



Treasurer's annual report
State of iowa
June 30, 2001

Michael I. Fitzgerald – treasurer
www.treasurer.state.ia.us



Telephone: (515) 281-5368
Fax: (515) 281-7562

Michael L. Fitzgerald
Treasurer of State
Capitol Building
Des Moines, IA 50319-0005

E-Mail: treasurer@tos.state.ia.us
Web: www.treasurer.state.ia.us

June 30, 2001

Honorable Thomas J. Vil sack and Citizens
of Iowa:

In accordance with Iowa law, I submit to
you this report of the state treasury.
This report discloses all cash receipts
and disbursements for fiscal year 2001
and the final balance held in the
treasury on June 30, 2001. I welcome the
opportunity to share this information
with you and I hope it will help you
understand the treasurer's role in state
government.

Sincerely,

Michael L. Fitzgerald
Treasurer of state



Cash Bal ances- June 30, 2001

Cash in office	\$474.34	Wayland State Bank, Mt. Pleasant	\$834.00
Department of Transportation accounts:		Central State Bank, Muscatine	\$6210.10
Wells Fargo Bank, Des Moines (Adel Branch)	\$1812.00	Security State Bank, New Hampton	\$6806.52
Peoples State Bank, Albia	\$1385.00	First Federal Bank, Newton	\$13197.42
Bank of America, Wichita KS (Algona Branch)	\$11340.00	Northwood State Bank, Northwood	\$1006.00
First Whitney Bank & Trust, Atlantic	\$2523.00	American State Bank, Osceola	\$1177.00
Audubon State Bank, Audubon	\$286.00	Bank Iowa, Oskaloosa	\$4115.37
Citizens Bank & Trust, Belle Plaine	\$543.00	Houghton State Bank, Red Oak	\$1346.00
Boone Bank and Trust, Boone	\$1918.00	Citizens State Bank, Sheldon	\$6458.00
F&M Bank & Trust, Burlington	\$3334.50	United National Bank of Iowa, Sidney	\$583.00
Commercial Savings Bank, Carroll	\$7445.00	Central Valley Bank, Sigourney	\$2370.00
Okey Vernon First National Bank, Corning	\$826.00	Bank of America, Wichita, KS (Spencer Branch)	\$14108.04
Firstar Bank, Chariton	\$4894.00	Commercial Trust & Savings Bk, Storm Lake	\$3968.14
Midwest Heritage Bank, Chariton	\$3108.00	US Bank, St. Paul, MN	\$2660.33
First Citizen's National Bank, Mason City		State Bank of Toledo, Toledo	\$589.00
(Charles City Branch)	\$6824.00	State Bank of Wapello, Wapello	\$429.00
Firstar Bank, Cincinnati, OH	\$11231.49	Washington State Bank, Washington	\$2031.00
Page County State Bank, Clarinda	\$514.00	Waukon State Bank, Waukon, IA	\$1127.00
Citizen's Bank, Corydon	\$414.00	First American Bank, Webster City	\$796.00
Fortress Bank, Cresco	\$2432.00	First National Bank, West Union	\$8328.30
Iowa State Savings Bank, Creston	\$347.00	Union State Bank, Winterset	\$944.00
Community First National Bank, Decorah	\$2312.76		
National Bank of Iowa, Denison	\$1754.00	Other accounts:	
Dubuque Bank & Trust, Dubuque	\$7177.89	Bankers Trust Company, Des Moines:	\$36404.06
Hardin County Savings Bank, Eldora	\$843.00	Firstar Bank Des Moines, N.A.	\$8292874.58
Ft. Madison Bank & Trust, Ft. Madison	\$1106.00	Wells Fargo Bank, N.A., Des Moines:	\$10543067.81
Hancock County Bank and Trust, Garner	\$1017.00	Mellon Trust, Medford, MA	\$1919965.63
Glenwood State Bank, Glenwood	\$1447.00		
First National Bank, Greenfield	\$977.00		
Guthrie County State Bank, Guthrie Center	\$1840.00		
First National Bank of Hampton	\$989.00		
Shelby County State Bank, Harlan	\$7232.16		
Commercial Federal Bank, Omaha, NE			
(Indianola Branch)	\$6644.75		
Hawkeye State Bank, Iowa City	\$6263.00		
Green Belt Bank & Trust, Iowa Falls	\$3475.00		
Home State Bank, Jefferson	\$1178.00		
Keokuk Savings Bank & Trust, Keokuk	\$2063.00		
Iowa State Savings Bank, Knoxville	\$9241.00		
Citizen's Bank, Leon	\$959.00		
First National Bank, Logan	\$3754.00		
First State Bank, Manchester	\$9013.00		
Maquoketa State Bank, Maquoketa	\$714.00		
Keystone Savings Bank, Marengo	\$2177.00		
Farmers State Bank, Marion	\$7070.44		
Bank of America, St. Louis, MO (Mason City Branch)	\$0.00		
Union Planters Bank, Memphis, TN	\$9946.24		
Montezuma State Bank, Montezuma	\$2317.00		
		Total	\$21,024,558.87

Treasury Report

The chart below exhibits, by fund-type, the amounts received and paid out by the treasurer in fiscal year 2001 and the balance remaining in the treasury on June 30, 2001. The ending fund balance is a combination of cash, investments, and related receivables and payables. Detailed listings of cash and investments follow this funds-in-custody statement.

Funds in custody of the state treasurer June 30, 2001

	General Fund	Special Revenue Fund	Capitol Projects	Debt Service Fund	Enterprise Fund	Internal Service Fund
SUMMARY						
Receipts	\$7,240,524,979.96	\$959,434,099.28	\$149,297,013.19	\$740,886.94	\$243,610,732.12	\$75,105,041.42
Disbursements	(\$7,085,477,134.42)	(\$1,456,633,170.93)	(\$106,328,285.29)	\$0.00	(\$224,872,753.83)	(\$260,375,644.41)
Receipts Over (Under)						
Disbursements	\$155,047,845.54	(\$497,199,071.65)	\$42,968,727.90	\$740,886.94	\$18,737,978.29	(\$185,271,602.99)
Net Transfers	(\$395,028,183.12)	\$522,845,182.79	(\$47,499,470.81)	(\$1,373,008.76)	(\$50,730,530.07)	\$179,189,425.72
Fund Balance Beginning of Year	\$538,040,481.24	\$635,075,633.89	\$122,396,401.47	\$10,368,956.27	\$61,495,887.12	\$41,490,757.51
Fund Balance as of June 30, 2001	\$298,060,143.66	\$660,721,745.03	\$117,865,658.56	\$9,736,834.45	\$29,503,335.34	\$35,408,580.24
	Expendable Trust Fund	Non-expendable fund	Pension Trust Fund	Agency Fund	Undetermined Fund Type	Total
SUMMARY						
Receipts	\$286,000,808.25	\$46,928.42	\$1,210,632,563.89	\$1,938,030,635.98	\$0.00	\$12,103,423,689.45
Disbursements	(\$296,502,955.28)	\$0.00	(\$705,565,156.36)	(\$1,640,785,422.43)	\$0.00	(\$11,776,541,522.95)
Receipts Over (Under)						
Disbursements	(\$10,502,147.03)	\$46,928.42	\$505,067,407.53	\$297,245,213.55	\$0.00	\$326,882,166.50
Net Transfers	\$12,033,098.99	\$0.00	\$86,734,795.15	(\$306,459,309.89)	\$0.00	\$12,000.00
Fund Balance Beginning of Year	\$26,239,446.47	\$8,173,843.63	\$14,215,893,541.31	\$188,365,248.86	\$0.00	\$15,847,540,197.77
Fund Balance as of June 30, 2001	\$27,770,398.43	\$8,220,772.05	\$14,807,695,743.99	\$179,451,152.52	\$0.00	\$16,174,434,364.27

Investment Bal ances

June 30, 2001

Lottery Jackpot Winners	\$18,267,034.37
--------------------------------	-----------------

IPERS:

Investment	\$14,941,767,205.04
Pending Trades	\$1,656,941.34
Total:	<hr/> \$14,943,424,146.38

Peace Officers Retirement

Investment	\$213,472,009.27
Pending Trades	\$749,140.76
Total:	<hr/> \$214,221,150.03

Judicial Retirement

Investment	\$67,167,016.24
Pending Trades	\$470,837.34
Total:	<hr/> \$67,637,853.58

Pooled Money Investments

Book Value (Mellon Trust)	\$1,027,187,439.87
Invest in Iowa CD's	\$155,840,000.00
Compensating CD's	\$0.00
Interest Purchased	\$327,394.56
	<hr/> \$1,183,354,834.43

TOTAL:

Underground Storage Tank Bond Proceeds	\$68,892,700.46
---	-----------------

Linked Deposit CD's

Horticulture	\$14,949,476.42
Targeted Small Business	\$16,860,842.27
Value Added Agriculture	\$6,869,420.74
Rural Transfer	\$2,206,224.25
Focused Small Business	\$19,260,735.63
Qualified Linked Investment	\$17,308,691.03
Principal Payments not included in investment total:	-\$123,133.90
	<hr/> <hr/> \$77,332,256.44

GRAND TOTAL:

Total:	\$16,573,129,975.69
--------	---------------------

Pooled Money Asset Allocation Percent of Total Portfolio fiscal Year 2001

	July 31	August 31	September 30	October 31	November 30	December 31	January 31	February 29	March 31	April 30	May 31	June 30
Commercial Paper	9.98%	20.37%	17.01%	10.54%	8.98%	4.17%	3.16%	3.14%	9.02%	7.11%	8.22%	8.69%
Banker's Acceptance	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gov. Agency Discount Notes	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
U.S. Treasury	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Government Agency Bonds	49.44%	43.27%	44.55%	50.22%	47.61%	49.60%	51.60%	49.12%	46.22%	50.14%	43.79%	45.61%
Medium Term Note	12.12%	11.17%	11.15%	12.11%	11.90%	12.04%	11.91%	10.23%	9.72%	10.39%	8.41%	8.66%
Corporate Bond	0.63%	0.54%	0.55%	0.59%	1.03%	2.01%	2.12%	2.03%	2.08%	2.48%	3.29%	4.65%
Invest in Iowa CD	12.38%	12.20%	12.47%	13.42%	13.11%	13.85%	14.46%	13.89%	14.38%	17.22%	13.94%	13.24%
Compensating CD	0.31%	0.22%	0.30%	0.28%	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Mortgage Backed Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Repurchase Agreement	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Mutual Fund	15.16%	13.04%	13.97%	11.10%	17.18%	16.10%	16.75%	21.59%	18.57%	12.66%	22.36%	19.16%
Asset Backed Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1 to 29 days	2.11%	6.36%	12.97%	13.57%	11.86%	9.00%	6.73%	24.20%	30.43%	8.25%	5.31%	8.00%
30 to 180 days	39.61%	43.28%	38.60%	34.52%	35.82%	32.91%	31.40%	16.13%	9.13%	22.83%	34.52%	30.18%
181 to 364 days	<u>14.63%</u>	<u>12.61%</u>	<u>9.36%</u>	<u>7.64%</u>	<u>7.60%</u>	<u>9.44%</u>	<u>10.41%</u>	<u>10.00%</u>	<u>17.19%</u>	<u>20.39%</u>	<u>17.96%</u>	<u>17.89%</u>
Total under 1 yr.	56.35%	62.26%	60.93%	55.73%	55.28%	51.35%	48.54%	50.33%	56.75%	51.48%	57.79%	56.07%
1 to 2 years	12.94%	12.06%	12.31%	13.36%	14.20%	16.25%	17.07%	15.50%	10.83%	15.29%	14.51%	14.88%
2 to 3 years	9.45%	7.53%	9.25%	11.09%	10.65%	12.66%	13.41%	12.81%	10.63%	8.61%	8.08%	11.52%
3 to 4 years	10.44%	10.55%	10.94%	11.63%	12.53%	14.43%	15.91%	16.26%	15.55%	17.29%	13.59%	11.71%
4 to 5 years	<u>10.33%</u>	<u>7.64%</u>	<u>6.58%</u>	<u>8.18%</u>	<u>7.33%</u>	<u>5.31%</u>	<u>5.08%</u>	<u>4.40%</u>	<u>6.24%</u>	<u>7.43%</u>	<u>5.60%</u>	<u>5.48%</u>
Total 1 to 5 yrs.	43.16%	37.78%	39.08%	44.26%	44.71%	48.65%	51.47%	48.97%	43.25%	48.62%	41.78%	43.59%

Distribution of pooled money investment income receipts

Fiscal year ending June 30, 2001

<u>Fund</u>	<u>Fund Name</u>	<u>Receipts</u>	<u>Fund</u>	<u>Fund Name</u>	<u>Receipts</u>
001	General Fund	\$14,229,689.92	436	Senior Living Trust Fund	\$3,807,947.22
003	Energy & Global Warming	\$43,965.30	450	Unassigned Revenue	\$2,790,601.74
021	Clean Fund	\$3,925.88	474	Manure Storage Indemnity Fund	\$33,677.39
025	Railroad Assistance	\$212,532.24	477	Sex Offender Registry Fund	347.88
033	CPB/CSG 91-93	\$34,536.75	478	UST Marketability Fund	\$2,227,173.51
046	Wireless E911 Surcharge	\$356,073.36	489	Housing Program Fund	\$239,581.19
050	Groundwater Protection	\$625,386.28	532	Iowa Infrastructure Fund	\$35,480,938.53
052	Special Contingency	\$83,632.50	609	Job Training Revolving	\$13,836.47
056	GASA Law Enforcement Grant	\$38.58	633	Lottery Fund	\$526,201.63
058	Iowa State Fair Scholarship Fund	\$4,294.19	635	Loan Participation Program	\$45,334.68
060	Asset Sharing Fund	\$10,947.53	637	NCCF Recycling Fund	33.83
069	Market to Market	\$16,187.99	638	ISP Recycling Fund	342.37
081	Prison Infrastructure Fund	\$149,276.26	640	Iowa State Industries	\$263,412.15
084	Housing Improvement Fund	\$64,186.68	643	UST Insurance Fund	\$1,081,311.98
085	IPTV - Comm. Service Grant	\$36,493.76	644	Recycling Revolving Fund	436.53
088	Consumer Education	\$77,370.63	661	Surplus Property	\$28,585.32
089	Second Injury Fund	\$78,556.67	669	Prison Recycling Fund	\$1,492.52
100	Monuments Maintenance	\$6,072.92	675	Health Ins. Prem. Oper. Fund	\$254,618.13
101	Anatomical Gift	\$7,842.75	676	Health Ins. Prem. Reserve Fund	\$652,394.60
121	Gifts & Donations - Arts Council	\$8,203.74	677	Dental Ins. Prem. Oper Fund	\$104,582.10
126	Historical - 303.9 Fund	\$16,576.43	678	Dental Ins. Premium Reserve Fund	\$56,578.98
147	Resource Enhancement & Protection	\$501,249.71	679	Life Ins. Basic Prem. Oper. Fund	\$238,580.23
160	Federal Student Loan Reserve	\$2,010,948.73	680	Life Ins. Basic Prem. Reserve Fund	\$70,676.98
163	Guaranty Agency Operating	\$463,183.82	681	Life Ins. Opt. Prem. Oper. Fund	\$33,391.02
175	Rural Rehabilitation Trust	\$149,254.50	682	Life Ins. Opt. Prem. Reserve Fund	\$231,030.65
177	Tobacco Litigation Donation	\$843.70	683	LTD Premium Fund	\$102,014.65
182	Oil Overcharge Weatherization	\$32,368.92	684	LTD Premium Reserve Fund	\$12,048.16
183	Intermodal Transportation Project	\$48,292.44	686	Health Ins Reserve Obligations	\$3,489.37
202	GASA Law Enforcement Blk. Grant	\$948.65	690	Innovations Fund	\$135,407.81
203	Local Housing Assistance Program	\$358,310.78	693	William F. Hawkes Trust	\$14,759.99
206	Waste Volume Reduction & Recycling	\$9,366.24	696	Westgate Endowment	\$12,231.22
222	Waste Tire Management	\$303,674.94	697	Henry Albert Trust income Fund	\$62.93
233	Fish & Game	\$187,782.30	698	SHSI Trust Accounts	\$19,250.73
238	UST Loan	\$59,964.72	699	Iowa State Fair Foundation	\$45,290.84
254	Juvenile Accountability INCE98	\$49,327.74	701	Permanent School Fund Trust	\$475,996.09
261	ICSAC Default Reduction	\$1,342,436.32	707	G.G. Herrick	\$93.81
302	IPTV - Special Projects	\$2,716.56	711	Deferred Comp Trust Fund	\$35,982.56
303	IPTV - Friends-funded Programming	\$41,517.90	713	IPTV - Friends Contributions	\$85,335.43
304	Educational Telecommunications	\$12,892.45	723	Bank Sinking Fund	\$97,892.63
308	IPTV - Marketing & Distribution	\$3,968.67	728	Transit Capital Loan Fund	\$31,845.08
311	IPTV - Educational & Contractual	\$14,328.24	743	Frank Moore Bequest	\$39,333.84
316	IPTV - Capitol Equip. Replacement	\$5,619.72	807	Loess Hills Development Authority	\$4,022.04
325	Air Contaminant Fund	\$262,969.70	810	Road Use Tax Fund	\$10,293,719.41
350	Renewable Fuel Fund	\$18,795.93	849	Exxon Oil Overcharge Settlement	\$34,551.63
354	Physical Infrastructure Assistance	\$1,082,861.47	859	Weatherization Assistance	\$9.19
374	Hawk-I Trust	\$363,470.72	870	Surface Mine Performance Bond	\$747.73
376	Water Quality Protection Fund	\$146,381.60	890	Petroleum Overcharge #5	\$48,832.45
389	Organic Nutrient Management Fund	\$4,558.83	904	Election Campaign Fund - Democrats	\$72.93
407	Grain Indemnity Fund	\$577,496.22	905	Election Campaign Fund - Republicans	\$71.71
409	Brown Field Redevelopment Fund	\$92,015.00	906	Election Campaign Fund - Reform Party	\$3.55
423	Merchant Marine Bonus	\$3,948.75			

TOTAL POOLED REALIZED RECEIPTS: \$89,644,291.37