

## GERMAN FIRMS FIND A HOME IN AMANAS

Two German entrepreneurs—whose food products are taking the European market by storm—have formed a partnership to construct a manufacturing facility in the Amana Colonies.

When complete, area officials believe the operation will bolster the area's employment opportunities, stimulate the local agricultural economy and enhance the area as one of Iowa's leading tourism destinations.

A & B Foods & Beverage, Inc., a joint venture of Bionade International and Alb-Gold Teigwaren, will build a 121,500 sq. ft. production facility on 65 acres. The \$40 million capital investment is expected to create 99 jobs in production and management.

The facility will produce Alb-Gold's egg based noodles and Bionade's fizzy, fruity all natural drink that has become a national sensation in Germany. Production is expected to begin in early 2009 for the North American market.

With two state-of-the-art production facilities, a restaurant and visitor center, the new Amana complex will offer visitors live tours, cooking demonstrations and other activities.

"Amana is logistically ideal and has what we've been looking for: a natural landscape, educated workforce and friendly people," says Peter Kowalsky, the inventor of the organically fermented Bionade soft drink.

## *National Recognition of Iowa's Wind-Powered Industry Success*



Governor Chet Culver (center) greeting business prospects at the Windpower 2008 Conference & Exhibition in Houston.

While leading the Iowa delegation of developers, Governor Chet Culver was presented the 2008 State Leadership Award from the American Wind Energy Association. Governor Culver said, "This is an honor I accept on behalf of all Iowans who believe we can lead the nation in wind energy and become the renewable energy capital of the United States."

The award was presented to the Governor and the Iowa Department of Economic Development for success in developing the wind power industry. Iowa has recruited six major manufacturers and deployed enough turbines to lead the nation in percentage of electricity generated by wind.



# GATHERING PROSPECTS IN CHICAGO



Director Mike Tramontina of the Iowa Department of Economic Development (IDED) addresses the World Congress on Industrial Biotechnology & Bioprocessing.

Because of Iowa's preeminent position in bioeconomy innovations, IDED and developer partners were major sponsors and exhibitors at the Chicago event, making contacts with companies that have the potential to invest in Iowa.

Participating were: Alliant Energy, Ames Economic Development Commission, Cedar Rapids/Iowa City Technology

Corridor, Cedar Valley Regional Partnership, Greater Council Bluffs Regional Economic Development Partnership, Greater Des Moines Partnership, Greater Dubuque Development Corporation, Iowa Connections, MidAmerican Energy, Nevada Economic Development Council, North Central Iowa Alliance and Western Iowa Advantage.

## *GenerationIowa.com Targets Workers*

With the launch of GenerationIowa.com—the Web site by young Iowans for young Iowans—members of the Iowa Careers Consortium and members of the Generation Iowa commission are hoping the one-stop Web site will become an important tool for businesses in recruiting young adults to the state.

GenerationIowa.com offers social networking opportunities, career advice, job search databases, links to upcoming events, festivals and young professionals groups, and the latest Iowa news.

The site will also encourage young Iowans to submit their own photos, upload their own videos and tell their own real, unfiltered, unadulterated Iowa stories.

The Web site is an initiative of the Generation Iowa Commission, which was established by legislation and signed by Governor Chet Culver, to advise and assist retention and attraction of young adults to Iowa.



Genencor's ground breaking ceremony.

## ***Genencor Ceremonies***

Cedar Rapids Mayor Kay Halloran, Genencor CEO Tjerk de Ruiter, and Priority One President Mark Sechman were among those lining up for the ground breaking of Genencor's new \$4.6 million Applications and Training Center

of Excellence. About 20 jobs will be created at the Iowa Department of Economic Development-assisted facility, which is scheduled to be completed in 2009.

The center will be used for analysis, testing and industry training in the use

of enzymes that maximize conversion of corn into ethanol, sweeteners and other products. Community Economic Betterment Account (CEBA) funds and Enterprise Zone tax benefits from IDED were awarded to the project.



## TECHNOLOGY DEVELOPMENT CENTER

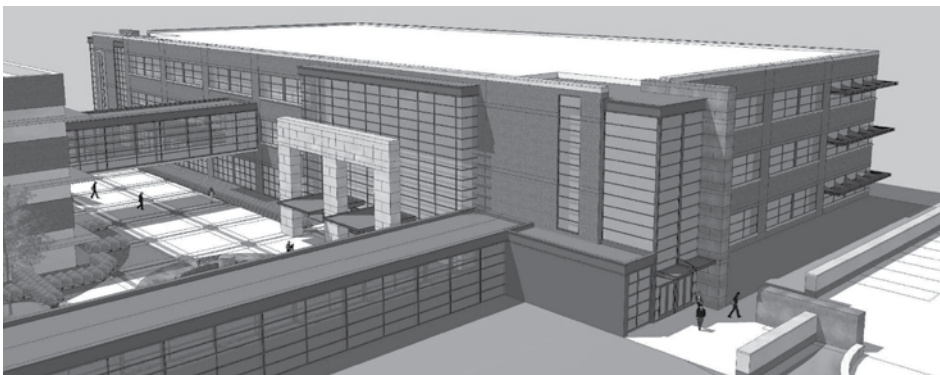
Installation of pipes and tanks continues at the new Fisher Technology Development Center under construction in Marshalltown. The world class facility will develop, test and evaluate flow controls and valves.

More than 400 loops of pipes are going into Fisher's \$19 Development Center, which was awarded Enterprise Zone tax benefits from the Iowa Department of Economic Development. When completed in 2009, Fisher will have the best laboratory in the process control industry.



Fisher Technology Development Center

## JDC Campus Expansion



New John Deere Credit Johnston campus.

John Deere Credit is constructing this three-story addition on its 39-acre campus in Johnston with enough space for 700 additional employees. The 145,000 sq. ft. building will have two walkways connecting it with the adjacent building. The Iowa Department of Economic Development awarded tax credits from the High Quality Jobs Creation (HQJC) program for Deere Credit and affiliates to create 115 new jobs as part of the \$34 million expansion.

## NEW FORT MADISON PLANT

Independent Can Company is planning to build a new 80,000 to 90,000 sq. ft. plant in Fort Madison to expand production of decorative metal containers. The more than \$5 million capital investment includes land acquisition, building construction, machinery and equipment, racking and shelving. As the expansion progresses, the company will create 10 jobs and retain 10 jobs. The Iowa Department of Economic Development (IDED) awarded Independent Can Company \$100,000 from the Community Economic Betterment Account (CEBA), tax benefits to expand in an Enterprise Zone and the Targeted Jobs Withholding Tax Credit.

## Eaton Expands in Spencer

Eaton Hydraulics, Inc., will invest \$9 million in new machinery and equipment and remodeling at the Spencer plant, an expansion that will create 70 jobs and retain 127 jobs. Eaton will increase production of heavy duty pumps and motors as well as manufacture a new product—a hydraulic launch assist for commercial waste removal



trucks. To secure the project for Spencer, the Economic Development Board awarded \$500,000 from the Community Economic Betterment Account (CEBA) for 52 created and 114 retained jobs. The expansion was also approved for tax benefits from the High Quality Job Creation (HQJC) program. Eaton's Spencer facility opened in 1973.

# CALENDAR

- July 23 Human Resources Consortium event at RAGBRAI stopover in Tama, Toledo
- Aug 7-17 Iowa State Fair

IOWA  
*life* | changing™

Iowa Department of  
Economic Development  
200 East Grand  
Des Moines, IA 50309

PRSR STD  
U.S. POSTAGE  
**PAID**  
Des Moines, IA  
Permit No. 1195

## BUILDING THE FUTURE



Ag Leader Technology is constructing this 96,000 sq. ft. addition, which will more than double the size of their current facility in Ames and create 58 new job opportunities. Ag Leader is the Iowa-grown innovator in precision farming technology. The Iowa Department of Economic Development (IDED) provided expansion assistance from financial and tax benefit programs.

## *Major GOMACO Addition*

GOMACO Corporation, a worldwide leader in concrete paving equipment, was awarded Enterprise Zone tax benefits by the Iowa Department of Economic Development (IDED) to expand in an Enterprise Zone creating 10 jobs. Approximately 98,000 sq. ft. of plant space and additional machinery and equipment will be added in Ida Grove as part of GOMACO's \$10 million manufacturing expansion.