TO: Dennis Prouty, Director

Legislative Fiscal Bureau

FROM: Mark F. Wandro, Director

Iowa Department of Transportation

RE: Code Section 307.46(2) - Use of Reversions Report

Pursuant to Iowa Code Section 307.46(2), I submit the following report on the use of reversions.

The Iowa Department of Transportation spent $451,339 of the Fiscal Year 2002 Road Use Tax Fund/Primary Road Fund budget reversion in Fiscal Year 2003 for software and hardware purchases and employee training.

If you have any questions about this information, please let me know or contact Ronald R. Juelfs, Director of the Office of Finance, at 515-239-1474. Please provide this report to the legislative committees identified in the Code section.

Thank you.

cc: Cynthia Eisenhauer, Director, Department of Management

Ronald R. Juelfs, Director, Office of Finance