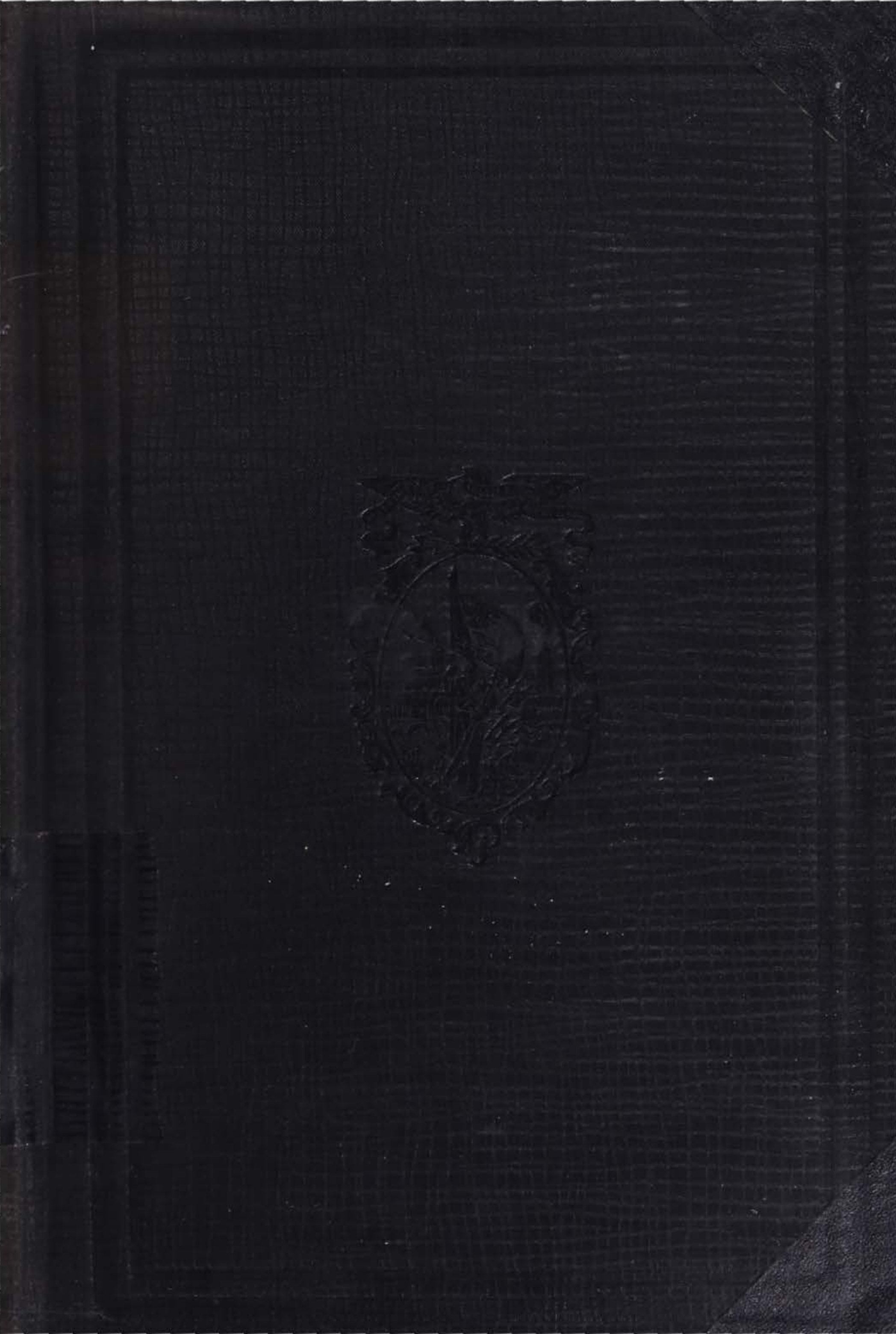


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LETTER OF TRANSMITTAL

HONORABLE ROBERT D. BLUE, *Governor*

Sir: As provided by law, I herewith submit to you and to the members of the Fifty-third General Assembly the Twentieth Biennial Report of the State Board of Education for the period July 1, 1946, to June 30, 1948. This report contains the observations and conclusions of the Board respecting the State University of Iowa, the Iowa State College of Agriculture and Mechanic Arts, the Iowa State Teachers College, the Iowa School for the Blind, the Iowa School for the Deaf, and the State Sanatorium. It also contains the statistical reports of the executives of these five educational institutions.

HENRY C. SHULL, *President.*

Des Moines, Iowa, December 31, 1948.

318025

STATE BOARD OF EDUCATION

Henry C. Shull, President ..... Sioux City
David A. Dancer, Secretary ..... Des Moines

MEMBERS OF THE BOARD

Term Expires July 1, 1949

W. Earl Hall ..... Mason City
Lester S. Gillette ..... Fostoria
Richard H. Plock ..... Burlington

Term Expires July 1, 1951

Mrs. H. C. Houghton, Jr. ..... Red Oak
Roy Louden ..... Fairfield
Henry C. Shull ..... Sioux City

Term Expires July 1, 1953

Mrs. George L. Kyseth ..... Clarion
W. S. Rupe ..... Ames
Halstead M. Carpenter ..... Monticello

STANDING COMMITTEES

Faculty Committee: Mrs. H. C. Houghton, Jr., W. Earl Hall, Richard H. Plock, W. S. Rupe, and Henry C. Shull.

Building and Business Committee: Roy Louden, Mrs. George L. Kyseth, Lester S. Gillette, Halstead M. Carpenter, and Henry C. Shull.

FINANCE COMMITTEE

W. R. Boyd, Chairman ..... Cedar Rapids
W. G. Noth ..... Des Moines
David A. Dancer ..... Des Moines

HONORABLE ROBERT D. BLUE, *Governor,*

and Members of the Fifty-third

General Assembly of Iowa:

The State Board of Education of Iowa is pleased to present to the Governor of the State and the Members of the 53rd General Assembly of Iowa an accounting of its stewardship of the several institutions under its control during the past biennium, and a statement of the Board's plans and financial requirements for the next biennial period.

It has never been an easy task for the Board of Education and the heads of the institutions to accurately determine the financial requirements for a period of time extending more than two years in the future. It must be commenced in the fall of the last year of the present biennium. It must look ahead two years from the next first of July. In a normal biennium, it has been difficult, but in a biennium where changes are so rapid and conditions so uncertain, it is almost impossible to forecast what will take place in the next two years. The Board's askings, however, have been prepared on the basis of the best and most reliable information that could be obtained regarding the needs. All figures have been carefully reviewed.

During the present biennium the three major institutions under the Board reached the highest peace time enrollment in their history—1947-1948: University of Iowa, 12,571 students; Iowa State College, 11,697 students; Iowa State Teachers College, 4,780 students. Anticipating this peak load the 52nd G. A. approved appropriations for 1947-1948 and 1948-1949 which, with the supplemented funds from the United States Government by reason of G. I. subsidies and adjustments on war contracts, enabled the institutions to give reasonably good service. During the current biennium, a substantial part of the cost of instruction at the University of Iowa, the Iowa State College, and the Iowa State Teachers College, has been paid by the Federal Government. The G. I. Bill of Rights enacted by the Congress of the United States provided for the payment of fees and tuition by the Veterans Administration for all qualified veterans attending schools. Tax supported institutions, such as Iowa's, that normally

charge only nominal and necessary fees, were authorized by the Veterans Administration to collect the equivalent of their regular student fees, plus non-resident tuition. Effective July 1, 1948, the new contracts made with the Veterans Administration were based on teaching costs, plus fees, which will result in a larger return this year if the number of G. I. students keeps up in attendance. These funds, together with the appropriations from the 52nd G. A., have enabled the institutions to get through reasonably well. At least, to do an educational job comparable with those about us in a similar situation.

The number of veterans eligible for G. I. rights is declining rapidly. If the decrease in enrollment of G. I. students meant a decrease in total enrollment, the loss of this income would not be so serious. Quite the contrary is the fact. Although G. I. enrollment has decreased at the University from the peak attendance in 1948, the attendance at the University is 500 students more than the G. I. peak. A similar situation prevails at the Iowa State College.

The increased complexity of modern life, the rise in standards of living, and the rapid technological advance prompt youth to reach out for higher education as a means for better understanding of the problems of society, enjoyment of the better things of life, and more effective preparation for appropriate trades and professions. It is imperative to an expanding democratic society to make sure that their quest is satisfied.

The war and postwar periods have especially demonstrated the need of the nation for more college and university trained personnel. Consequently, there will not be a reduction in total enrollment comparable to the reduction in the number of veterans eligible for G. I. benefits. The student body in the next two years will include a much larger proportion of students who pay the normal incidental fees for resident students. This means the State of Iowa must now again provide the major part of the costs of instruction just as it did before the war. And this part will be far more in cost than it was before the war.

Our institutions were never built for the students which we have been called upon to educate since the close of the war,

neither in physical plant nor personnel. The student population has simply outgrown the facilities. Since the close of the war, we have provided temporary housing, temporary teaching facilities and makeshift facilities of all kinds. If we could reasonably expect that our enrollment would go back to our prewar levels we could struggle along for the next year or two but our experience shows otherwise and the best opinion we can get indicates that never again will our enrollments go to the prewar levels (October 1, 1941, University of Iowa, 6,888 students; Iowa State College, 6,220 students; Iowa State Teachers College, 1,800 students.) Knowing that the present enrollments will continue, we must face the future realistically. No longer can we justify temporary living quarters, classes of several hundred, instruction by graduate assistants, seniors and retired teachers. We must return to prewar standards of instruction and rebuild our facilities on a permanent basis. To do this, the State will have to increase its appropriations very substantially over anything that the Board has received in the past. The only alternative is (1) to place a ceiling on the attendance, limiting it to the capacity of our institutions, or (2) cut down the standards of instruction and research which the Board has worked so long to maintain.

The askings for the coming biennium are substantially increased over the amounts appropriated by the 52nd G. A. You must bear in mind, however, in considering these increased askings that they do not represent large increases over the amount which the institutions are now spending with the assistance of the Federal Government.

In giving support to the Board's program, the State will be in accord with the American ideal of providing education at low cost to students at the undergraduate, graduate and professional levels. In a free society the public welfare, the good of the individual, and the promotion of the democratic process, require that equal educational opportunity be provided to all qualified persons if adequate civic, technical and professional leadership is to be developed.

Respectfully submitted,

STATE BOARD OF EDUCATION
By HENRY C. SHULL, *President*

RECOMMENDATIONS FOR APPROPRIATIONS OFFICE OF THE STATE BOARD OF EDUCATION

The State Board of Education requests the following appropriations for its office for each year of the biennium that will begin July 1, 1949:

	Annually 1949-1951
Salaries	$25,480.00
Other purposes	11,830.00
For salaries, support, maintenance and miscellaneous purposes	$37,310.00
Aid to deaf students—day schools and scholarships	6,000.00
Aid to blind students—scholarships	2,500.00
Maintenance of roads at institutions	10,000.00
Total for all purposes, annually	$55,810.00

The following is a comparison of the legislative askings and the appropriations granted for the office of the State Board of Education for the years indicated:

	Biennium 1945-1947 Askings	Biennium 1945-1947 Appropriated (Annually)	Biennium 1947-1949 Askings	Biennium 1947-1949 Appropriated (Annually)	Biennium 1949-1951 Askings (Annually)
Salaries, support, maintenance and miscellaneous purposes	$50,000	$46,000	$52,695*	$50,600	$55,810*

*Includes the asking for Aid to Deaf Students, Aid to Blind Students, and Maintenance of Roads at Institutions. The State Board of Education has requested that appropriations be made for those purposes and that they not be included in the appropriation for salaries and maintenance of the office.

SUMMARY OF LEGISLATIVE ASKINGS—CAPITAL IMPROVEMENTS STATE EDUCATIONAL INSTITUTIONS AND STATE SANATORIUM

	For Biennium 1945-1947		For Biennium 1947-1949		For Biennium 1949-1951
	Askings	Appropriations	Askings	Appropriations	Askings
State University	$ 4,010,000	$ 2,297,500	$ 5,081,900	$ 1,053,559.80	$ 11,517,500
Iowa State College—campus	3,900,000	2,297,500	4,723,125	916,008.95	11,303,000
Ankeny Farm					200,000
Swine Nutrition Laboratory					50,000
City of Ames Sewage Disposal Plant					150,000
Iowa State Teachers College	1,370,000	905,000	2,066,500	360,821.81	6,282,000
Iowa School for the Blind	150,000	160,000	150,000	63,791.70	473,000
Iowa School for the Deaf	142,000	140,000	159,000	105,817.74	100,000
State Sanatorium	743,750	700,000	569,631	280,000.00	2,915,757

SUMMARY OF LEGISLATIVE ASKINGS—STATE EDUCATIONAL INSTITUTIONS AND STATE SANATORIUM

	Biennium 1945-1947 (Annually)		Biennium 1947-1949 (Annually)		Biennium 1949-1951 (Annually)
	Askings	Appropriations	Askings	Appropriations	Askings
I. State University	$ 2,505,000	$ 2,505,000	$ 3,757,500	$ 3,600,000	$ 7,700,409
Salaries, Support and Maintenance	192,000	192,000	296,000	296,000	450,000
Repairs, Replacements and Alterations					
Public Service					
General Hospital, indigent service	1,100,000	1,100,000	1,976,000	2,278,500	3,828,000
Salaries, Support and Maintenance					100,000
Repairs, Replacements and Alterations					
Psychopathic Hospital	116,000	116,000	260,000	260,000	382,000
Salaries, Support and Maintenance					7,500
Repairs, Replacements and Alterations	82,700	82,700	125,000	126,875*	145,000
Bacteriological Laboratory					10,000
Lakeside Laboratory				50,000	130,000
Hospital—School for Handicapped Children				9,000	10,000
Salaries, Support and Maintenance					
Repairs, Replacements and Alterations					
II. Iowa State College	2,520,000	2,520,000	3,700,000	3,500,000	7,570,000
Salaries, Support and Maintenance	200,000	200,000	250,000	250,000	500,000
Repairs, Replacements and Alterations					
III. Iowa State Teachers College	715,000	715,000	1,157,000	1,232,063*	2,712,427
Salaries, Support and Maintenance	30,000	25,000	50,000	76,000	191,000
Repairs, Replacements and Alterations					
IV. Iowa School for the Blind	145,000	145,000	165,000	207,303*	260,000
Salaries, Support and Maintenance	5,000	5,000	12,500	18,000*	43,100
Repairs, Replacements and Alterations					
V. Iowa School for the Deaf	267,000	267,000	290,000	347,000*	415,000
Salaries, Support and Maintenance	20,000	20,000	7,500	7,500	51,500
Repairs, Replacements and Alterations					
VI. State Sanatorium**	345,000	345,000	521,900	571,900*	705,000
Salaries, Support and Maintenance	10,000	10,000	12,000	15,000*	48,000
Repairs, Replacements and Alterations					

* Includes, on an annual basis, allocations made during the biennium 1947-1949 by the Committee on Retrenchment and Reform for the following:

	Salaries, Support and Maintenance (Annually)	Repairs, Replacements and Alterations (Annually)
Bacteriological Laboratory	$ 21,875	$
Iowa State Teachers College	75,063	
Iowa School for the Blind	27,303	5,500
Iowa School for the Deaf	57,000	
State Sanatorium	50,000	3,000

** Transferred to State Board of Education by 52nd G. A.

A STATEMENT IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR THE STATE UNIVERSITY OF IOWA

FINANCIAL NEEDS FOR THE BIENNIUM 1949-51

I. Educational Programs and Activities
   A. Fund A—Salaries, Support and Maintenance
   B. Fund B—Repairs, Replacements and Alterations

II. Public Service (The Health Services)
   1. The General Hospital
      A. Fund A—For the Care of the Indigent
      B. Fund B—Repairs, Replacements and Alterations
   2. The Psychopathic Hospital
      A. Fund A—General Operations
      B. Fund B—Repairs, Replacements and Alterations
   3. The Hygienic and Bacteriological Laboratory
   4. The Hospital-School for Severely Handicapped Children
      A. Fund A—General Operations
      B. Fund B—Repairs, Replacements and Alterations

III. Lakeside Laboratory—Fund B—Repairs, Replacements and Alterations

IV. Capital Improvements

V. Exhibits

I. EDUCATIONAL PROGRAMS AND ACTIVITIES

A. Fund A—Salaries, Support, Maintenance and Miscellaneous Purposes.

THE NEED

What is a University?

A university is more than a college of liberal arts. The latter has as its primary function the transmission of knowledge in those fields that produce good citizens and good citizenship. A university may do this, and it is done at the State University of Iowa in the College of Liberal Arts. Important

as this is, however, a university has another and quite different function, that of providing the professional and specialized education and research without which modern societies cannot exist. A university is not a true university unless it contains a collection of schools and colleges, with appropriate and competent faculties, devoted to education in and advancement of the professional and specialized fields of knowledge. Such institutions stand at the center of our civilization and are indispensable to it.

The function of a university in modern times has never been more concisely or accurately defined than it has been defined by Sir Richard Livingstone, President of Corpus Christi College, Oxford, formerly Vice-Chancellor of Oxford University, and one of the foremost authorities on education in the English-speaking world:

> "If you wished to destroy modern civilization, the most effective way to do it would be to abolish universities. They stand at its centre. They create knowledge and train minds. The education which they give moulds the outlook of all educated men, and thus affects politics, administration, the professions, industry and commerce. Their discoveries and their thought penetrate almost every activity of life. The technique of the doctor and the miner, the pronouncements of the pulpit, and even of the press, the measures of Governments are dictated or at least modified by these distant nerve-centres of intelligence, and on their health and vigour the well-being of the whole modern world depends. They add nothing to the amount of natural intelligence existing, but they refine and perfect what exists and fit it to serve purposes and take stresses which in its raw form it could not meet. Their influence is increasing and will increase unless there is a collapse of modern civilization." (Some Thoughts on University Education, pp. 7-8)

What is the State University of Iowa?

The State University of Iowa is a University composed of nine colleges and several schools and other units, of which all but one are primarily concerned with education and research in professional and specialized fields. These professional and specialized fields are served by the Colleges of Law, Medicine, Dentistry, Pharmacy, Engineering, Education, Commerce, The Graduate College, the Schools of Nursing, Journalism, Fine Arts, Social Work, the Child Welfare Research Station, the Library and the Museum.

Of approximately 11,000 students in the University in the fall semester, 1948, more than half were registered in col-

leges, schools or other units of the University providing professional or specialized personnel.

Professional and specialized education is expensive education. It is education which liberal arts colleges cannot afford to undertake and which private universities find increasingly difficult to support. National recognition of its cost is found in the ruling of the Veterans Administration that medicine, dentistry and pharmacy, for example, must be placed in a separate category in compiling the costs of G. I. education. Despite the cost, highly qualified students from this State are entitled to the opportunity for professional and specialized education. To provide them this opportunity, the State must support the highly expensive professional and specialized education and research required by our present complex civilization.

What is the Relation of the State University of Iowa to the Total Program of Higher Education in the State of Iowa?

The State of Iowa contains 23 publicly-supported and 7 privately supported junior colleges. It also contains 20 privately controlled four year colleges of liberal arts and one privately controlled university. It contains three publicly controlled institutions of higher learning, the Iowa State Teachers College, the Iowa State College of Agriculture and Mechanic Arts, and the State University of Iowa. The State Teachers College is wholly engaged in the professional education and training of teachers for the primary and secondary school systems. The State College is an agricultural and technological institution offering programs in agriculture, engineering, science, veterinary medicine, forestry, architecture and other technical fields.

In the field of general education the State University is a partner with the publicly and privately controlled junior colleges and four year colleges of liberal arts within the State. Upon the foundation of their educational programs and its own program in liberal arts, the University, in recognition of its responsibility to the State, has developed educational programs in law, medicine, dentistry, pharmacy, engineering, education, commerce, nursing, social work, journalism, child

welfare, clinical psychology, personnel counseling, speech correction and many other professional and specialized fields. The University thus provides opportunities for further study at an advanced level for the graduates of junior colleges and four year colleges as well as for its own students, and in so doing it is an integral and indispensable part of the total program of higher education in the State of Iowa.

Why Does Iowa Need a Great University?

To have a great State, we must have a great University. Livingstone stated the case when he said, "If you wished to destroy modern civilization, the most effective way to do it would be to abolish universities. They stand at its center." It is not too much to say that the measure of the life and culture of this State will be taken, to no small degree, by the quality of the University which stands at the center of its life and culture.

Now, universities, and civilizations with them, may be destroyed in many ways: by vandalism and physical destruction, by political and ideological controls, by starvation and want of support. What should be borne in mind is that want of support can be as destructive of a university as war or vandalism.

As responsibile members of society, we are concerned, and should be even more concerned than we are, about the unfortunate among our fellow-citizens. Our pity and assistance should be poured out generously to the severely handicapped, to the mentally ill and to the feeble minded. But our hopes for the future must be with that large body of our young men and women who possess normal, strong, and vigorous minds, and in addition, with those few original and creative minds which are capable of improving our civilization. They carry with themselves not only a guarantee of their own future, but the safety, security and welfare of all the unfortunates as well.

This is a matter of great concern to your University in all its aspects, because the University is concerned with humans; and it takes as its particular field of interest whatever con-

cerns a human being in his distinctive capacity as a human. This gives it an inner consistency rarely found in great universities. I need cite only a few examples: the growth and development of the normal child (Child Welfare Research Station); the care and cure of the physically handicapped child (Orthopedics, Speech Clinic, Reading Clinic and Hospital School for Severely Handicapped Children); the physical health and well-being of individuals as well as the care and cure of the physically ill (Medicine, Dentistry, Physical Education, Home Economics, University Hospitals and Nursing); the development and preparation of medicines (Pharmacy); the care and cure of the mentally ill (Psychiatry); the care and cure of the maladjusted (Psychiatry and Clinical Psychology); personnel counseling (Psychology); communication (Journalism, Radio, Speech, Writing); the goals of human aspiraton (Philosophy and Religion); political, legal and social relations (Law, Politics, Sociology); business procedures (Commerce); and the methods and techniques of learning (Psychology and Education).

The State of Iowa, through its State University and its State College, has made, and must continue to make, generous provision for the study, utilization, and advancement of its material resources. On these much of its wealth and progress depend. But it must not be forgotten that this State has no more precious possession than its human stock. And, in its state-supported University, this State possesses an institution which is engaged in a unique fashion in the study, conservation, development, and improvement of its human resources—its men, women, and children.

THE PROBLEM

The decade 1938-1948 has profoundly affected the University in a variety of ways. The cost of living has risen to 173% of 1938. Student enrollment has risen to 170% of 1938. These increases tend to compound their separate effects. The increase in knowledge and in the complexity of our common life in an Atomic Age has increased the cost of existing programs of education (e.g. medicine, dentistry, physics and chemistry) and has made new ones im-

perative (e.g. speech correction, television and modern communications, personnel counseling). University salaries have become subject to federal income tax without any compensatory adjustment. The horizontal salary cuts, made in the early 1930's, have never been off-set by a subsequent and adequate horizontal adjustment upward. Industry, governmental agencies and other universities have introduced generous salary scales, provisions for retirement, illness and death, minimum salary scales for defined classifications, graded promotions in rank and salary and other perquisites well beyond those which the University could finance. We cannot expect able people to serve this University at a discount, or to the detriment of their own welfare and security or that of their wives and children.

The Present Level of Operations

Our budget for salaries, support and maintenance for the current year 1948-49 is $7,417,500. Of that sum only $3,600,000 is supplied by state appropriations. The remainder is supplied by (1) student fees (2) federal payments for G.I. education (in excess of normal fees) and (3) the application of accumulated war-time earnings to a current operating deficit in an attempt to maintain the functions and standards of the University.

Accumulated war-time earnings are being exhausted, and income from federal sources will largely disappear in the coming biennium. The state must underwrite this loss of income and of accumulated earnings if its state-supported educational institutions are to be maintained.

Moreover, predicted declines in enrollment have not come to pass. We have 1,000 more students than were predicted for 1948-49, and 550 more than we had in 1947-48. This is the equivalent of a small college.

Demands for improvements in existing programs and for new programs made necessary by new fields of endeavor call for additional increases in our budget for 1949-51.

Current Economic Problems

a. Reduction in the *real* salaries of faculty and staff through depreciation of the purchasing power of the dollar.

(1) The extent of this depreciation is shown by the following table taken from the U. S. News and World Report for August 13, 1948, page 20:

(For a married person with two dependents)

Net Income in 1939	Net Income Needed in 1948
$ 1,200	$ 2,058
1,800	3,225
2,500	4,664
3,000	5,691
4,000	7,769
5,000	9,819
7,500	15,168
10,000	20,642
15,000	32,716
25,000	61,764

(2) That this depreciation seriously affects faculty and staff is shown by the following table based on averages of all faculty salaries:

	1938-39		1948-49†			
	Number	Average Salary	Number	Average Salary	Adjusted‡ Salary	Deficiency Per Person
Professors:						
9 mos.	72	$ 4,354	83	$ 6,131	$ 8,490	$ 2,359
12 mos.	35	5,420	55	8,406	10,677	2,271
Assoc. Prof.:						
9 mos.	47	2,920	59	4,618	5,519	901
12 mos.	15	4,005	40	6,070	7,770	1,700
Asst. Prof.:						
9 mos.	67	2,372	84	3,876	4,388	512
12 mos.	34	3,645	56	5,295	6,998	1,703
Instructors:						
9 mos.	51	1,840	137	2,860	3,293	433
12 mos.	19	2,142	47	3,618	3,898	280
Deans and Dir.:						
9 mos.	.....	.....	1	7,467	.....	.....
12 mos.	11	6,849	27	8,449	13,698	5,249

‡ 1947-8 averages used plus an added 4%.
† Based on the U. S. News tabulation above.

To adjust for the reduction in purchasing power which the teaching staff have suffered would require about $800,000 annually. Additional sums required to bring other employees to a level comparable to similar employees in the region would raise our total needs by a sum in excess of $1,100,000 annually.

(3) That other institutions in the Middle West have already gone far toward correcting the decline in purchasing

power of their teaching staffs is shown by the following table prepared by the officials of Michigan State College. The rank of the other institutions differs from column to column, but the State University of Iowa salaries are at the bottom *in all four columns.*

School Rank	Professors (Including Heads)	Associate Professors	Assistant Professors	Instructors
1	$ 7,630	$ 5,648	$ 4,648	$ 3,511
2	7,475	5,551	4,550	3,466
3	7,089	5,415	4,314	3,317
4	6,838	5,228	4,244	3,249
5	6,507	5,100	4,234	3,220
6	6,442	5,056	4,168	3,147
7	6,368	4,985	4,117	3,146
8	6,221	4,931	4,111	3,121
9	5,945(Iowa)	4,618(Iowa)	3,876(Iowa)	2,870(Iowa)

Note: Institutions included are: Illinois, Indiana, Iowa, Michigan, Michigan State, Minnesota, Ohio State, Purdue and Wisconsin.

1. To bring SUI salaries of the above classified staff members to the median salary will require $408,379 annually.

2. To provide for continuing the median salary, assuming a 10% increase is made by the other institutions, will require an additional $319,892 annually or a combined total of $728,271 annually.

3. To provide for the contingency of a possible 10% increase to all other personnel not above classified will require $315,000 annually.

(4) *Housing* — Rental houses are off the market in Iowa City, and the purchase price of houses now on the market is so inflated as to absorb an inordinate amount of any professional salary. A man often has to mortgage his whole future in order to find a place to live.

b. Rising costs for materials, supplies and equipment:

EXAMPLES OF INCREASES IN OPERATIONAL COSTS—
1948 OVER 1940

Item	1940 Cost	1948 Cost
Coal	$165,189.00	$356,485.00
O. A. S. I. Tax		31,014.00
Printing	84,380.00	130,790.00
General Supplies	110,288.00	271,723.00
Typewriters	60.00 ea.	99.75 ea.
Mimeo Paper, 20 lb. #1	.45 rm.	.92 rm.
Carbon Paper	.50 box	.50 box
Examination Paper	.26 rm.	.61½ rm.
Catalog Envelopes, 6½ x 9½	1.68 M	3.81 M
Maintenance and Building Supplies	108,144.00	246,094.00
Cement	.75 bag	1.10 bag
No. 1 Fir Lumber	52.00 M	140.00 M
Flat Wall Paint	1.52 gal.	2.35 gal.
Semi-Gloss Wall Paint	2.06 gal.	3.07 gal.
Water Wax	.96 gal.	1.35 gal.
Paper Towels	2.50 case	3.90 case
Toilet Tissue	3.05 case	7.67 case
Water Softener Salt	.57 cwt.	1.00 cwt.
Chemical Lime	12.25 ton	16.10 ton

Gasoline	.096 gal	.1475 gal.
Copper Wire No. 14	6.21 M	12.10 M
250 c.c. Beakers	.11½ ea.	.17 ea.
Glass Tubing, Pyrex	.61 lb.	.76 lb.
Pipettes, 10 ml.	.29 ea.	.52 ea.
Sodium Hydroxide, C. P.	.41 lb.	.66 lb.
Student Microscopes	76.75 ea.	189.00 ea.
Analytical Balances	225.00 ea.	389.00 ea.
Laundry Soap	5.16 cwt.	16.00 cwt.
Two Door Sedan	750.00 ea.	1,331.00 ea.
1 Ton Stake Body Truck	1,250.00 ea.	1,603.00 ea.
Building Repairs and Maintenance	94,027.00	161,091.00
Tablet Arm Chairs	3.91 ea.	7.60 ea.
Filing Cabinets	29.63 ea.	48.13 ea.
Flat Top Desks, Steel	52.69 ea.	89.25 ea.
General Building Operation	122,918.00	248,770.00

Competition for University Faculty

Buildings and equipment have their uses, but a University is measured by its faculty. Buildings and equipment assist in holding and in attracting faculty, but in the long run congenial associations, love of truth and freedom to express it, adequate salary scales and provision for retirement, illness, and death benefits comparable to those of the better universities are essential to the maintenance of a good staff. The best way to keep a teacher and every other citizen firmly believing in our American system of democracy and enterprise is to see that he has an equitable share in it.

When a child suffers a head injury and requires an operation, only the best brain surgeon is good enough, and no fee is too high for his services. Is not the daily task of the teacher as important as the emergency task of the surgeon, and should not the teacher, too, be well paid?

The maximum demand for teachers has come at a time of maximum shortage. From 1941 to 1946 the graduate schools virtually ceased to turn out college and university teachers. Yet this was followed by the greatest enrollments ever known. At the same time industry and government became acutely aware of the value of trained personnel and absorbed teachers in large numbers. Thus we face a three-way competition from (1) industry, (2) government and (3) other universities — with salaries, retirement benefits and other perquisites to match.

Nor will this demand decline in the visible future. Industry and government are far from satisfying their needs. And other universities are finding, as we are, that as the former floods of freshmen and sophomores become juniors, seniors

FUND "B"—REPAIRS, REPLACEMENTS AND ALTERATIONS

Demands on the "B" Fund during the past few years have been very heavy and such demands will continue into the next biennium. As previously reported to the General Assembly, "B" Fund appropriations in the past have been inadequate and there now exists an accumulated deficit in deferred repairs and replacements of very large proportions. Currently large student enrollments have made it necessary to reclaim all available space in every building on the campus, and to provide many temporary facilities. The constantly changing enrollments, as to subject matter, have created the additional problems of constantly remodeling space to provide the needed facilities. These demands, coupled with the exceedingly high cost of construction and equipment (from two or three times the cost of prewar construction), have imposed a tremendous burden on the "B" Fund.

The University campus, comprising 438.24 acres, contains fifty-four major buildings exclusive of hospitals and dormitories. Of these buildings, twenty-five are more than thirty years of age and only three small but important educational classroom buildings have been constructed during the last twenty years. In addition, maintenance must be provided for twenty-eight temporary educational buildings erected in 1947. The current value of these buildings is $23,040,275, and improvements other than buildings have a current value of $7,-165, 076, making a total valuation of $30,205,351. This entire plant must be maintained from the "B" Fund. The proposed annual expenditure of 1½% of the value of the plant annually for repairs, replacements and alterations is very reasonable.

Fund A—For Salaries, Support, Maintenance and Miscellaneous Purposes, the University requests the sum of $7,700,-000 for each year of the biennium.

Fund B—For Repairs, Replacements or Alterations, the University requests the sum of $450,000 for each year of the biennium.

II. PUBLIC SERVICE (The Health Services)

The University Hospitals—

FUND A—SALARIES, SUPPORT, MAINTENANCE AND FOR MEDICAL AND SURGICAL TREATMENT OF INDIGENT PATIENTS.

Rising costs of materials, competition for qualified staff and the other economic factors which have so seriously affected the future of the educational programs of the University likewise have affected the operation of vast service areas within the University.

The services to the State of Iowa of the University Hospitals remain the most important direct service rendered to the people of Iowa. The University Hospitals provide statewide, comprehensive hospital and medical care for the indigent, clinical pay, and private patients. The services are rendered in conjunction with the educational programs of the Colleges of Medicine, Dentistry, and Pharmacy, the School of Nursing, and the programs of hospital administration, dietetics, occupational therapy, x-ray technician, and numerous other allied fields. In addition some of the facilities of these units combine to provide post-graduate courses and special clinics for the benefit of the doctors of Iowa either within the University Hospitals or in their local community health facilities.

A basic understanding of the full and direct impact of these services upon the State of Iowa requires an undertanding of the system established to provide indigent care. The Hospitals admit patients from all sections of Iowa. As provided by law, the county quota of indigent patients is based on population, and eliminates the possibility of an inequitable distribution of hospital service to the indigent. The plan provides that the University Hospitals shall treat, during the fiscal year, a number of committed indigent patients from each county bearing the same relation to the total number of patients committed during the year from all counties as the county's population bears to the total population of the state.

All such indigent patients desiring admission to the University Hospitals must be referred by their family physician or by a physician in their local community. Further, any

patient's indigency must be certified by the local, county welfare authority.

The University Hospitals, together with the allied professional colleges, constitute a health center recognized the world over. As a health center it meets the present recommendations of the United States Public Health Service established in accordance with the Iowa Hospital Plan developed by the Iowa State Department of Health. The State of Iowa pioneered with the establishment of these University Hospitals, and its state-wide indigent service program. The program was established twenty years ago for the General Hospital; and thirty years ago for the Children's Hospital.

During the past two decades the per diem cost of hospital care has risen steadily. There is no evidence to show that this trend may be expected to discontinue, since medical science is developing new techniques and new therapies for the treatment and early cure of the sick and injured. The so-called "miracle drugs" are expensive, not only because of the cost of the drugs themselves, but also because of the necessary laboratory procedures to safeguard the patients' welfare, and the increased need of professional personnel in the administration of the drugs.

Coupled with the impact of special increases as well as changes in the character of professional services rendered in modern hospital care are the general price rises of all commodities purchased. Together they make necessary a substantial increase in the appropriation for the next biennium. The 52nd General Assembly appropriated $2,278,500 annually. A yearly appropriation for the forthcoming biennium in the amount of $3,838,000 is needed to maintain the present full capacity of service and render adequate hospital, medical, nursing, and other required professional care for the indigent patients the University Hospitals are prepared to serve. During the fiscal year ending June 30, 1948, the Hospitals served nearly 14,467 indigent patients over 217,212 patient days.

FUND B—REPAIRS, REPLACEMENTS AND ALTERATIONS

The Children's Hospital was constructed in 1923 and the General Hospital was constructed in 1929. No. "B" Fund

appropriation has previously been made for repairs, replacements and alterations. As a consequence, only critical alterations and replacements have been made by the use of operating funds. Currently many alterations should be made to provide adequate facilities for modern medical and hospital techniques and to make space available for the increasing needs of some departments. The Hospital is operating at maximum capacity and adequate facilities must be provided for such maximum patient load.

Fund A—For Salaries, Support, Maintenance, and for medical and surgical treatment of indigent patients at the University Hospital, the University requests the sum of $3,828,000 for each year of the biennium.

Fund B—For Repairs, Replacements or Alterations, the University requests the sum of $100,000 for each year of the biennium.

Psychopathic Hospital—

FUND A—FOR SALARIES, SUPPORT, MAINTENANCE AND FOR THE CARE, TREATMENT AND MAINTENANCE OF COMMITTED AND VOLUNTARY PUBLIC PATIENTS.

One of the finest hospitals in the United States for the study of mental diseases is an integral part of the health center on the University's west campus. The Psychopathic Hospital operating now at its capacity contributes mightily to the solution of this state's mental health problems.

Limited in its purpose by statute, the Psychopathic Hospital's efforts are expended on the patients who are presumably curable rather than those considered to be hopelessly chronic or incurable cases. In keeping with this wise policy the 52nd General Assembly designated the Psychopathic Hospital through its Director as the State Mental Health Authority, responsible for the development of a state-wide program of preventive mental hygiene services in the communities and schools of Iowa.

Over the years the hospital has established effective informal relationships with the institutions under the State Board of Control. Cooperation in consultation with physicians of the state mental institutions, the state prisons and the schools

for the feeble-minded and epileptic has served to strengthen the state's program for the care of the mentally disordered.

Because its work with the presumably curable brings to the Psychopathic Hospital from year to year a series of patients of varying types, the hospital in its teaching work with the College of Medicine has provided large numbers of students and physicians with opportunities to observe the mentally ill—opportunities not to be afforded in other types of mental hospitals.

In addition its research program and the work of the hospital in aiding the education of the public to the realities of mental diseases are nationally recognized contributions to the field.

Operating at its capacity in a field so desperately needing help, the Psychopathic Hospital needs additional appropriations if its teaching, research, and remedial programs are to be maintained at current levels.

The critical situation with respect to the mentally ill in the State of Iowa is one-well-known to every citizen. The contributions of this hospital, devoted principally to the restoration of the mentally ill, must be recognized as an essential part of Iowa's effort in this direction—a part which holds more promise for eventual solution of our problems than any other effort in the field of mental health.

FUND B—REPAIRS, REPLACEMENTS AND ALTERATIONS

The Psychopathic Hospital was constructed in 1919 and 1934 and at the present time is operated at full capacity. Modern psychiatric techniques and the heavy patient load have created exceptionally heavy demands for repairs and alterations. The appropriation is required for the purpose of remodeling wards and treatment areas and the replacement of plumbing, heating and electrical installations.

Fund A—For Salaries, Support, Maintenance and the Care, Treatment and Maintenance of Committed and Voluntary Public Patients therein, the University requests the sum of $382,000 for each year of the biennium.

Fund B—For Repairs, Replacements or Alterations, the University requests the sum of $7,500 for each year of the biennium.

State Bacteriological Laboratory—

FOR SALARIES, SUPPORT, MAINTENANCE AND MISCELLANEOUS PURPOSES

Another service unit, carried as a separate function within the health sciences and services of the State University of Iowa is the State Bacteriological Laboratory. The statewide aspects of the service of this laboratory have been recognized by the state since its establishment in conjunction with the College of Medicine.

As a service to which Iowa owes much for its work in discovering and averting the spread of dread diseases as well as for its work in preventive medicine, the laboratory has had many new demands placed upon it in the past year. This laboratory and its staff enjoy national distinction for work in detection of Brucellosis (undulant fever). In recognition of the humane and economic aspects of this disease in the life of this State, the 52nd General Assembly designated it as a compensable occupational disease. During the past year this laboratory has made more than 42,226 tests for this disease.

In addition to the new programs for which the laboratory was given responsibility by the 52nd General Assembly and by the State Department of Health, the laboratory is experiencing the same general rise in costs of materials and salaries for its technicians experienced by other service areas.

The State Bacteriological Laboratory, also, faces the task of drastically curtailing activity to stay within its resources, to say nothing of attempting the assumption of new programs of greater volumes in its established functions, unless appropriations can be increased.

For Salaries, Support, Maintenance and Miscellaneous Purposes of the Laboratory, the University requests the sum of $145,000 for each year of the biennium.

Iowa Hospital-School for Severely Handicapped Children—

FUND A—FOR SALARIES, SUPPORT, MAINTENANCE AND MISCELLANEOUS PURPOSES.

The Iowa Hospital-School for Severely Handicapped Children was established by an act of the 52nd General Assembly which provided an operating budget for the conduct of the school in temporary quarters and part of the capital funds necessary for permanent construction.

The new unit promises service to Iowa in the care and teaching of children for whom no special facilities for treatment and education are otherwise available as well as in the training of competent teachers for similarly handicapped children. No other such school in the nation has the advantage of attachment to a great educational and medical center enabling contributions to the ultimate aid of all so unfortunately handicapped.

The Iowa Hospital School is now operating in remodelled fireproof, temporary quarters in Westlawn basement (nurses' home) with a maximum capacity of twenty children. (On the recommendation of the State Fire Marshall, the quarters originally planned for the Hospital School in conjunction with the Convalescent Home were not used for these purposes because of unsafe conditions. Currently the University Hospitals have no quarters for a proper convalescent care of children.)

For the biennium 1949-51, a sum of $130,000 per year is requested for the operation of the Iowa Hospital School for twenty children during the year 1949-50, and for a number not to exceed sixty for the year 1950-51, on the assumption that permanent quarters will become available during the second year of the biennium.

FUND B—REPAIRS, REPLACEMENTS AND ALTERATIONS

A sum of $10,000 per year is requested to provide for additional internal modifications of the present quarters and the preparation of an outdoor playground, and for rehabilitation of the present quarters for use as a nurses' dormitory when the Iowa Hospital School moves from these temporary quarters in Westlawn to its permanent home.

Fund A—For Salaries, Support, Maintenance and Miscellaneous Purposes, the University requests the sum of $130,000 for each year of the biennium.

Fund B—for Repairs, Replacements or Alterations, the University requests the sum of $10,000 for each year of the biennium.

III. LAKESIDE LABORATORY

FUND B—REPAIRS, REPLACEMENTS AND ALTERATIONS

The Lakeside Laboratory at Lake Okoboji, developed by the State Conservation Commission, was placed under the jurisdiction of the State Board of Education in May, 1948. During the summer months it is operated by the University Extension Service as a zoology and botany field laboratory.

The laboratory consists of approximately 100 acres of land, 10 buildings of permanent design complete with water, light and sewer systems, and 10 temporary buildings. Since 1935 when the permanent structures were constructed, very little has been expended for repairs, replacements and alterations. Immediate attention to these matters is necessary if the laboratory is to continue operation.

Fund B—For Repairs, Replacements and Alterations, the University requests the sum of $10,000 for each year of the biennium.

IV. CAPITAL IMPROVEMENTS

The extremely large student enrollments coupled with the necessary increase in faculty has seriously overtaxed the physical plant of the University. At the present time many activities are housed in temporary buildings which at best will have a very short life. Classrooms are crowded beyond reasonable limits and all available space within the buildings is being utilized. Classes are scheduled for every period of the day from 7:30 a. m. to 5:30 p. m. with no interruption of schedule for luncheon. Many classes are scheduled in the evenings.

Before the University can again operate on a normal schedule considerable new classroom space must be provided. The completion of an adequate Library Building, the Communications Center and Dental-Pharmacy Building will relinquish

318025
IOWA STATE TRAVELING LIBRARY
DES MOINES, IOWA

STATE LIBRARY COMMISSION OF IOWA
Historical Building
DES MOINES, IOWA

space in present buildings that is sorely needed by departments not housed in the new buildings. Such readjustments together with minor additions to buildings designed for special programs and uses will make it possible to eliminate the present overcrowding and temporary classroom housing.

The expanded use of present buildings has overtaxed the capacity of the steam, electric and water plant and the distribution systems for these utilities. Additional capacity must be installed to adequately serve present needs. Further additions must be made in anticipation of the needs of newly constructed buildings.

Although the 51st and 52nd General Assemblies made appropriations for capital improvements, increased costs of construction during the past four years have reached the effectiveness of such appropriations by over 50%. Continuing large enrollments, which were not previously anticipated, have further increased the needs for additional space.

Funds for extensive capital improvements must be considered by this legislature. At best, new buildings authorized by this legislature will not be ready for occupancy before 1951. By that time, with enrollment continuing high and probably increasing, the physical plant at the University will be entirely inadequate.

To meet the needs of the University, appropriations for capital improvements are required as follows:

GROUP A

URGENTLY NEEDED——FIRST PRIORITY

1. BOTANY LABORATORY ..... $ 120,000.00
   The sale of property to the Veterans Administration for the Veterans' Hospital has made it necessary to abandon the Botany Laboratory located thereon and to build a new laboratory in a new location. In order that adequate accommodations may be constructed, funds in addition to those received from the sale of the property are required. The new laboratory will be better located to serve the entire Medical Science group and the additional space is required at an early date.

2. EQUIPMENT ..... $ 500,000.00
   Funds are needed for the purchase of major audio-visual and communications equipment. Recent developments in these fields during and since the war have made it imperative that we purchase much new equip-

ment of modern design in order that our educational program may be geared to the needs of the profession. The areas of journalism, and radio instruction and the use of audio-visual aids have grown to the extent that present equipment is inadequate. Additional educational film library for distribution to Iowa high schools must be provided.

3. UTILITIES $1,600,000.00

Campus Utilities are seriously deficient for existing campus loads and are not of ample capacity for connection to any new construction. Heat, electricity and water are provided from a central plant and distributed to the entire campus through underground tunnels. Some parts of the tunnel systems date back to 1890 while the most recent construction dates back to 1925-1930. The central plant was constructed in the 1924-27 period, and today is inadequate to satisfactorily serve the campus.

It is proposed to add one boiler to the central plant, increasing its capacity to serve existing loads. A boiler process water softener must be installed to replace existing worn out equipment. Electric distribution systems to the Medical Campus must be made more adequate to handle existing electrical loads. The steam distribution system on the east campus is in need of drastic remodeling and a section of new steam distribution must be added to allow an auxiliary connection to be made before needed repairs can be accomplished.

At the time the new Library is placed into operation, new electrical generating capacity must be made available, new electrical distribution and switching and steam distribution from the central plant to the library must be provided. Otherwise it will be impossible to operate the new building.

4. LIBRARY $1,670,000.00

The amount of space in the units of the library to be constructed with the money now available is less than half as much space as the Library Planning Committee established four years ago as the minimum necessary for the University library program. Since that time the library has added 200,000 volumes and the University enrollment has increased by several thousand. The construction of an adequate library building will not only provide library space seriously needed to serve our large student body, but also will permit vacating space in many present buildings now used by the library, making such space available for general classroom use.

5. COMMUNICATIONS CENTER ..... $ 500,000.00

Previous appropriations made for a Communications Center provide only the first unit of the Center. This program on the University campus visualizes complete coordination of all methods of mass communications including journalism, radio, television and audio-visual techniques. The University now enjoys leadership in this concept of mass communication. Technological advances during and since World War II have empha-

sized the necessity for coordinating all of the media of mass communication.

Additional funds must be provided now if the Communications Center is to provide adequately for this significant educational program.

6. LIBRARY AND COMMUNICATIONS EQUIPMENT....$ 500,000.00

Specialized equipment for the Library and Communications Center will be needed when these buildings are completed. Most of the equipment will be made to fit a particular need and function and this equipment must be ordered at an early date to be available when these two buildings are completed.

7. WEST CAMPUS UTILITIES .....$ 750,000.00

Medical facilities on the west campus have outgrown the steam generation and distribution provided at the time of original construction (1926-1928). Before any new construction can proceed on the Medical Campus, additions to steam service mains must be constructed between such new construction and the central plant. Additional boiler capacity must be provided to serve the new loads imposed.

With the increased boiler capacity, better facilities must be provided for adequate coal handling to assist and eventually replace the existing coal handling equipment which has been in constant use since 1928. This equipment is now deteriorated and undersized and constitutes an operating hazard even with existing loads.

8. UNIVERSITY HOSPITALS $1,500,000.00

Among the building needs at the State University of Iowa, a major addition to the University Hospital stands high. When the Iowa Legislature saw fit to build the principle unit in its medical center—the University Hospital—at Iowa City twenty years ago, it little anticipated that medical progress would render the structure inadequate to meet present-day patient care needs. Since 1928, no material steps have been taken to expand the physical plant to meet current medical needs. It is now critical that an addition be constructed not for the purpose of increasing the number of hospital beds for general and acute cases, but rather for diagnostic laboratories, an integrated out-patient department, adequate operating and auxiliary rooms for major surgery and other similar facilities. If the State University of Iowa is to retain its full educational and service stature these additions are necessary. This is a first step in a program to keep our hospitals abreast of medical developments.

9. ARMORY ADDITION .....$ 300,000.00

The R.O.T.C. programs have increased materially since World War II, both in subject matter and enrollment. Military equipment assigned to the University has taxed storage space as well as drill areas. Classroom instruction has become a major part of the program requiring greatly expanded classroom areas and offices and facilities for military personnel. This program is

an integral part of the national defense program and will continue to be of major proportions. Additional armory space including drill areas, classrooms, storage space and offices is a necessity. It is reported that present plans of the Federal Department of Defense if realized, will make provision for matching funds for this purpose.

10. IOWA HOSPITAL SCHOOL FOR SEVERELY HANDICAPPED CHILDREN ..... $ 750,000.00

Plans for the permanent building of the Iowa Hospital School for Severely Handicapped Children, with a capacity for eighty children (and future projected capacity to one hundred and twenty), are now being developed. This size school appears to be optimal for economical operation, although it is recognized that a unit of this capacity will not satisfy the unmet needs of all severely handicapped Iowa persons eligible for care.

The permanent structure will be located in the Medical Center area of the campus. For the construction of classrooms, dormitory facilities, recreation-recovery areas, professional treatment facilities, dining and service areas, and the construction of passenger and service tunnels connecting with the University Hospital, a total of $1,250,000 is needed. Of this sum, $500,000 was provided by the 52nd General Assembly.

URGENTLY NEEDED—2ND PRIORITY

1. PRESCHOOL LABORATORY ..... $ 300,000.00

This department is now housed in non-fireproof, frame residence buildings. The quarters are inadequate and poorly arranged for the purpose. Teaching small children in these quarters is extremely hazardous and it is imperative that more adequate fireproof quarters be provided.

2. DRAMATIC ARTS LABORATORY ..... $ 167,500.00

Present laboratory facilities because of increased enrollment and interest are inadequate. The original plan for this laboratory has never been completed. It is proposed to complete the building by adding the south wing.

3. ART LABORATORY ..... $ 140,000.00

Increased interest and the national recognition of the School of Fine Arts has greatly increased enrollment. Additional laboratory facilities are needed to conduct classes within regular hours. At present the Art Building is so crowded that classes are held in the evening. It is proposed to construct an addition to the present building to provide additional space.

4. SERVICE BUILDINGS ..... $ 300,000.00

The increase in size and complexity of the campus has resulted in an increase in the shop requirements for

maintenance forces. Present shops are located on the site of the new library building and must be moved to make the site available at an early date. Plans call for the location of all service buildings near the Power Plant.

5. PHARMACY-DENTAL BUILDING $2,420,000.00

To co-ordinate further the Medical Sciences, the building of a Pharmacy-Dental building on the medical campus is proposed.

Present facilities for Pharmacy are inadequate particularly in the Manufacturing Laboratory, which manufactures all of the Hospital Group drugs. Vacating the present Pharmacy building will give Chemistry and Botany additional space. Growing demands for dental education make a new and larger Dental Laboratory imperative. The release of the present dental building will provide additional general classroom space for use by other colleges on the main campus.

LONG RANGE CAMPUS PLAN

The buildings for which appropriations are requested in this biennium are an integral part of the long range campus plan as developed by the Campus Planning Committee, approved by the State Board of Education and presented to the 51st General Assembly.

The buildings proposed at this time have been selected as urgent on the basis of the following five principles from which the total plan was developed.

1. Available land must be conserved and used to the best advantage.

2. Educational activities of related character must be grouped to increase educatonal efficiency and to reduce operating costs.

3. Space and facilities must be used in common by educational activities having common purposes.

4. Newly constructed buildings must release usable existing space for other educational uses and needs.

5. The people of Iowa through their elected representatives should share in this planning and should be informed concerning plans for present and future developments.

Subsequent General Assemblies will be asked to appropriate funds for additional construction as the need for additional buildings become urgent.

SUMMARY OF REQUESTS

For Operations (annual)

I. For Educational Programs of Teaching, Research and Service	
A. Salaries, Support, Maintenance, etc.	$7,700,000
B. Repairs, Replacements or Alterations	450,000
II. For Public Health Activities	
University Hospitals	
A. Salaries, Support, Maintenance and for Medical and Surgical Treatment of Indigent Patients	3,828,000
B. Repairs, Replacements or Alterations	100,000
Psychopathic Hospital	
A. Salaries, Support, Maintenance and Care of Patients	382,000
B. Repairs, Replacements or Alterations	7,500
State Bacteriological Laboratory	
A. Salaries, Support, Maintenance, etc.	145,000
Hospital School for Severely Handicapped Children	
A. Salaries, Support, Maintenance, etc.	130,000
B. Repairs, Replacements or Alterations	10,000
III. For Lakeside Laboratory	
Repairs, Replacements or Alterations	10,000

FOR CAPITAL IMPROVEMENTS

Urgently Needed—First Priority $8,190,000

Botany Laboratory
Equipment
Utilities
Library
Communications Center
Library and Communications Center Equipment
West Campus Utilities
University Hospital
Armory Addition
Hospital School for Severely Handicapped Children

Urgently Needed—Second Priority 3,327,500

Preschool Laboratory
Dramatic Arts Laboratory
Art Laboratory
Service Building
Pharmacy-Dental Building

STATE UNIVERSITY OF IOWA

General Operations—Fund A

	Budget 1948-49	Annually 1949-51	Per Cent Increase
Income:			
State Funds	$ 3,600,000	$ 7,700,000	114
Students	2,630,000	1,991,500	24*
Other	62,000	40,000	35*
Reserves	1,125,500	148,394	87*
Total	$ 7,417,500	$ 9,879,894	31
Expense:			
Administration (net)	$ 175,963	$ 224,451	28
General Expense	168,224	264,115	57
Student Services	356,867	497,535	40
Teaching and Research	5,235,763	6,951,465	33
Extension	148,446	192,708	30
Libraries and Museum	360,238	439,855	22
Physical Plant	971,999	1,309,765	35
Total	$ 7,417,500	$ 9,879,894	31

* Decrease

EXHIBIT I

GENERAL UNIVERSITY

FUND B—REPAIRS, REPLACEMENTS OR ALTERATIONS

Alterations

1. BUILDING REMODELING AND MAINTENANCE ANNUALLY

General remodeling and maintenance of present buildings to increase usable space for teaching, laboratory and office space. This remodeling consists of structural changes, new floors; lighting, acoustics, painting and glazing. In the mechanical trades it consists of new plumbing fixtures, drinking water systems, laboratory wiring and temperature control with some heating and ventilating changes. The mechanical changes are for replacements and repairs neglected for years, due to the lack of sufficient funds for repairs and replacements.

a.	Structural	$50,000.00
b.	Basement, mechanical	15,000.00
c.	Floors	5,000.00
d.	Lighting	25,000.00
e.	Interior painting and glazing	30,000.00
f.	Exterior painting and pointing	15,000.00
g.	Acoustics	7,500.00
h.	Plumbing and heating	17,500.00
i.	Laboratory wiring	15,000.00

j.	Drinking water systems	10,000.00	
k.	Temperature control and ventilation	20,000.00	$210,000.00

2. GENERAL CAMPUS IMPROVEMENTS

Rapid growth of the Campus and lack of manpower has forced the neglect of many areas. New lawns and planting of trees and shrubs are needed in many areas. New walks, roads and parking facilities are also needed in many areas 15,000.00

3. DISTRIBUTION SYSTEMS

Rapid growth of the campus, together with the increased student body has taxed the existing utilities distribution systems. The additions of new equipment, the necessary increase in fire protection and the contemplated addition of new buildings to the campus makes it imperative to replace and provide increased capacities to all existing utilities systems.

a.	Electric	$45,000.00	
b.	Water	10,000.00	
c.	Steam	80,000.00	
d.	Sewer	5,000.00	140,000.00

4. POWER PLANT

The Power Plant must be maintained in the best operable condition, as the campus is entirely dependent on it for all utilities. Special effort is made to have service available to all critical areas at all times particularly the Hospital. Continuing repairs must be made to maintain this service.

Continuing repairs to stoker, coal handling, generation equipment and structure must be contemplated. Plant services must be enlarged and re-routed with respect to electricity, steam and water lines so as to properly service the rapidly expanding load and to properly meter the same.

Switch gear, now on order, must be installed, and additional gear purchased to serve expanding needs and to eliminate existing operating hazards. Return water pumping equipment must be replaced and new vacuum pumps installed. Much of the equipment in the Power Plant was installed in 1928 and capacities are inadequate ..... $ 75,000.00

5. WATER PLANT

New pumping units, now on order, must be installed to allow present loads to be properly served. Water mains must be re-routed to clear same from Power Plant where they occupy valuable space needed badly for re-routing of Power Plant mains. Additional fire protection must be provided to safeguard present campus buildings 10,000.00

Total annually $450,000.00

EXHIBIT 2

UNIVERSITY HOSPITALS

FUND "B"—REPAIRS, REPLACEMENTS OR ALTERATIONS

1. STERILIZING NEEDS FOR DEPARTMENT of OTOLARYNGOLOGY ..... $ 7,500.00

   The installation of new autoclaves for the sterilization of of instruments and dressing.

2. COMPLETE THE INSTALLATION OF CUBICLE CURTAIN RODS 9,000.00

   To be installed in 15 wards to give ward patients some privacy during examinations, bathing, etc.

3. RENOVATE THE PASTEURIZING PLANT AND REPLACE EQUIPMENT 20,000.00

   The present plant is antiquated and too small to handle the hospital needs.

4. CONSTRUCT HOSPITAL PAINT SHOP 2,500.00

   To vacate space now needed by the College of Medicine and locate the shop where exhaust fumes will be least offensive.

5. PAINTING AND POINTING 7,500.00

   To initiate a program of inside and outside painting and caulking and pointing of stone and brick work.

6. INSTALLATION OF TEMPERATURE CONTROL IN POST-OPERATIVE WARDS 3,750.00

   To install temperature control in post-operative wards in the Surgery Department for patients' use immediately following operations.

7. BUILDING REMODELING AND MAINTENANCE 29,750.00

   To initiate a program of remodeling and repair work in General and Children's Hospital with particular emphasis on the isolation wards of General Hospital.

8. EMERGENCY POWER AND LIGHT 20,000.00

   To increase the availability of electrical power in General and Children's Hospital and to provide fully automatic emergency lighting systems in certain strategic areas.

Total, University Hospitals Annually $100,000.00

THE STATE UNIVERSITY OF IOWA

SCHEDULE OF ACTUAL APPROPRIATIONS AND APPROPRIATIONS ADJUSTED TO COST OF LIVING INDEX

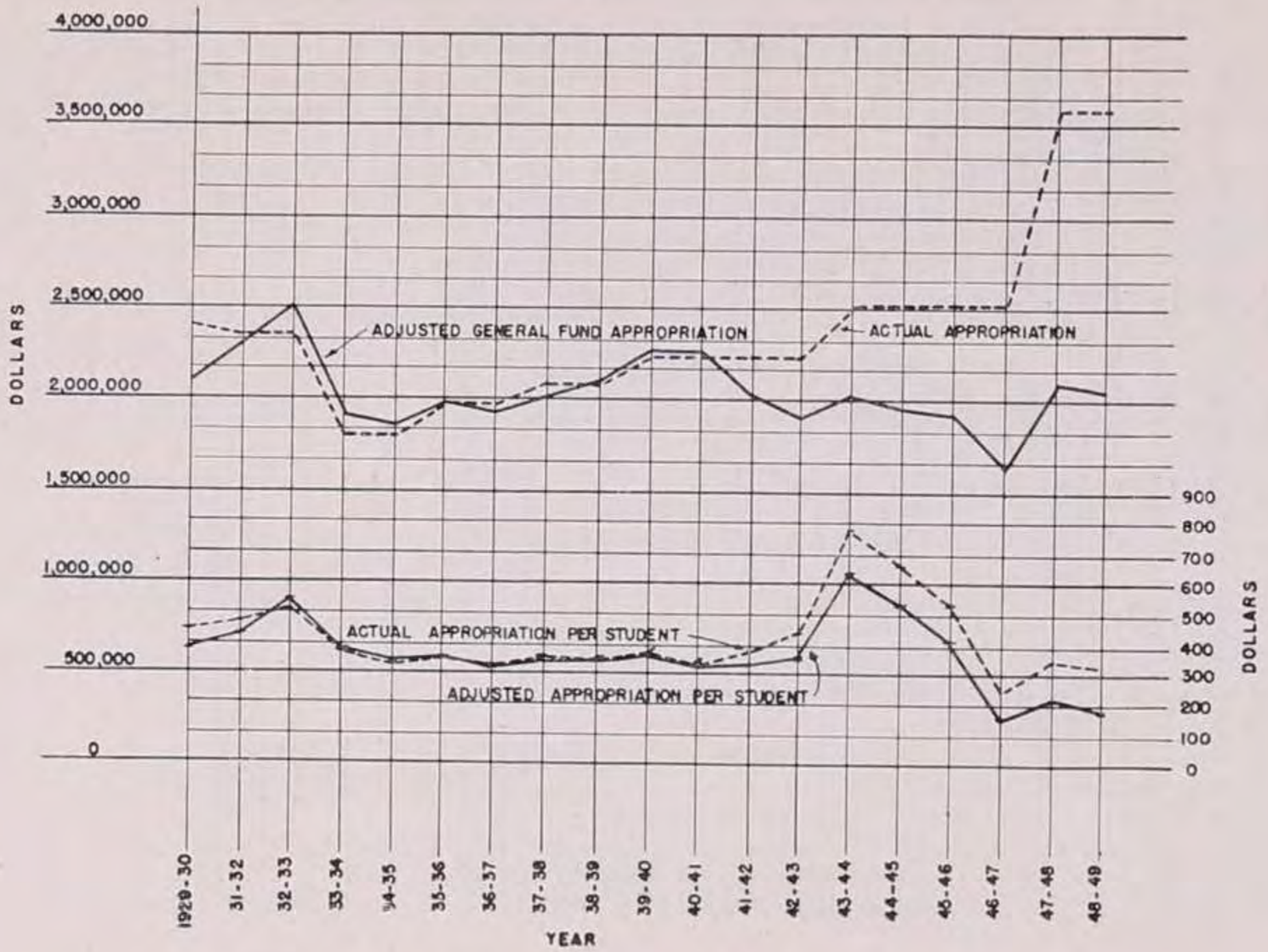


EXHIBIT 3a

STATE UNIVERSITY OF IOWA

Schedule of Actual Appropriations and Appropriations adjusted to Cost of Living Index

Year	Campus Enrollment -Nov. 1	Cost of Living Index	State Appropriation Fund A		State Appropriation Per Student	
			Actual	Adjusted to Cost of Living Index	Actual	Adjusted to Cost of Living Index
1930-31	5,400	114.0	$ 2,403,001	$ 2,107,896	$ 445	$ 390
31-32	5,142	103.1	2,380,000	2,308,438	463	449
32-33	4,723	95.0	2,380,000	2,505,263	504	531
33-34	4,868	94.0	1,803,000	1,918,085	370	394
34-35	5,596	97.4	1,803,000	1,851,129	322	331
35-36	5,887	98.6	1,962,000	1,989,858	333	338
36-37	6,076	100.9	1,962,000	1,944,500	323	320
37-38	5,825	101.8	2,103,500	2,066,306	361	355
38-39	5,899	100.1	2,103,500	2,101,399	357	357
39-40	6,259	99.8	2,278,500	2,283,066	364	365
40-41	6,667	100.8	2,278,500	2,260,417	342	339
41-42	6,114	112.0	2,278,000	2,033,929	373	333
42-43	5,300	120.7	2,278,000	1,887,324	430	356
43-44	3,183	124.2	2,505,000*	2,016,908	787	634
44-45	3,695	127.1	2,505,000*	1,970,889	678	533
45-46	4,744	129.9	2,505,000	1,928,406	528	406
46-47	9,770	153.2	2,505,000	1,635,117	256	167
47-48	10,239	168.8	3,600,000	2,132,701	352	209
48-49	10,886	174.0	3,600,000	2,068,966	331	190

* $428,773 of the appropriation for the biennium returned to the State.

THE STATE UNIVERSITY OF IOWA

STUDENT ENROLLMENT DATA

(EXCLUDING ARMY, NAVY TRAINEES EXCEPT COLLEGE OF MEDICINE, DENTISTRY AND NURSING, REGISTERED FOR DEGREE CREDIT)

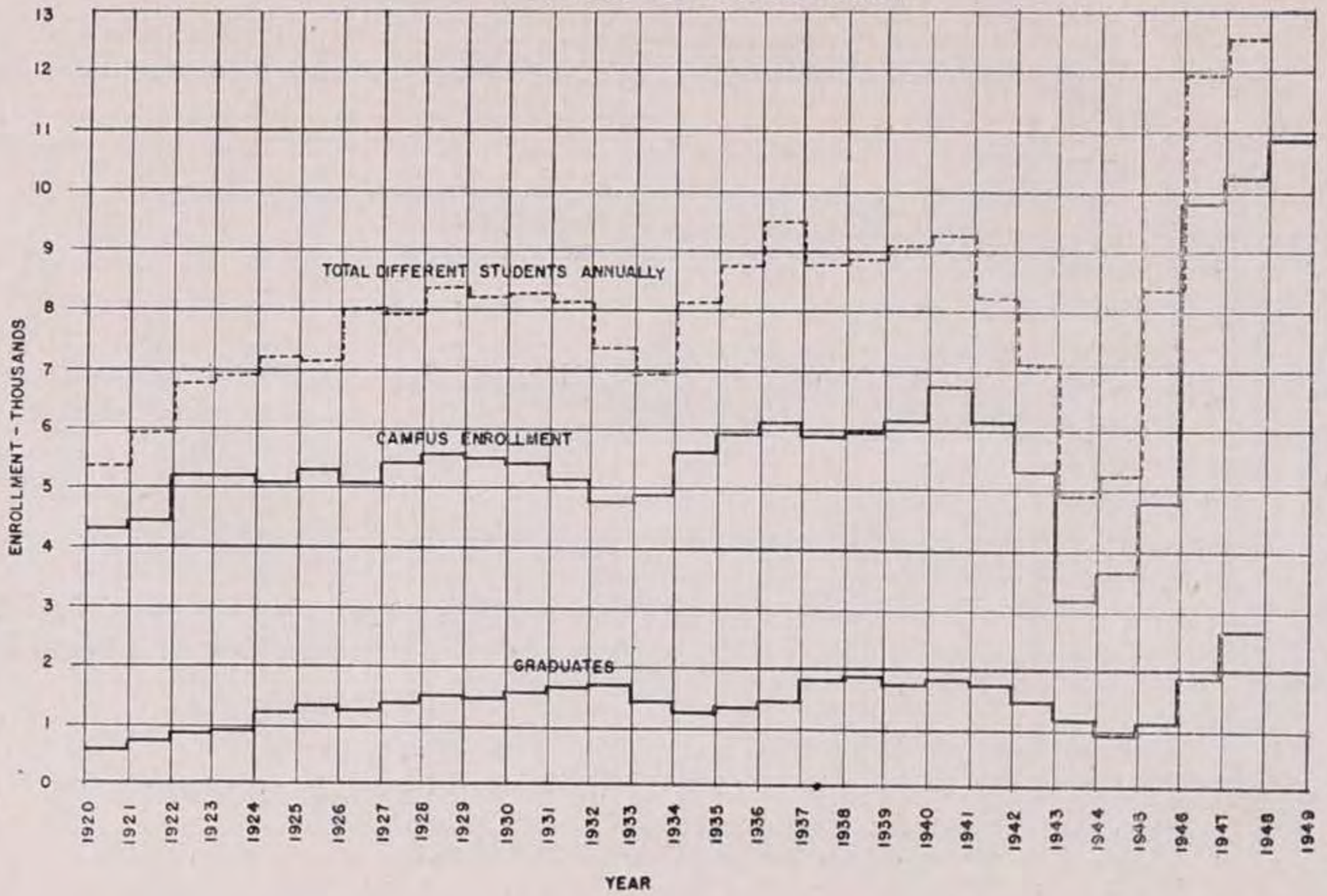


EXHIBIT 4a

STATE UNIVERSITY OF IOWA

STUDENT ENROLLMENT DATA

(Excluding Army and Navy Trainees except College of Medicine, Dentistry and Nursing, registered for degree credit)

Year	Campus Enrollment Nov. 1	Total Different Campus Students Annually	Total Correspondence Study Students Annually	No. of Graduates
1920-21	4,334	5,345	.....	551
21-22	4,548	5,973	.....	691
22-23	5,212	6,837	538	856
23-24	5,208	6,952	818	872
24-25	5,222	7,266	1,189	1,213
25-26	5,032	7,188	1,630	1,328
26-27	5,290	8,000	1,740	1,260
27-28	5,352	7,928	2,033	1,363
28-29	5,587	8,290	2,175	1,472
29-30	5,561	8,226	2,190	1,430
30-31	5,400	8,235	2,263	1,490
31-32	5,142	8,151	2,561	1,622
32-33	4,723	7,351	2,206	1,630
33-34	4,868	6,952	1,990	1,374
34-35	5,596	8,059	1,829	1,246
35-36	5,887	8,786	1,978	1,362
36-37	6,076	9,439	2,079	1,438
37-38	5,825	8,734	2,237	1,813
38-39	5,899	8,841	2,128	1,847
39-40	6,259	9,084	2,330	1,670
40-41	6,667	9,283	2,217	1,816
41-42	6,114	8,290	2,428	1,679
42-43	5,300	7,160	3,029	1,440
43-44	3,183	4,891	1,278	1,092
44-45	3,695	5,262	426	925
45-46	4,744	8,422	247	1,109
46-47	9,770	11,988	5,063	1,879
47-48	10,239	12,571	4,422	2,617
48-49	10,886	.....	.....	.....

STATE UNIVERSITY OF IOWA

INDEX OF SALARY MEDIANS
ACADEMIC STAFF
1941 = 100
(EXCLUDING JULY 1944 INCREASE FOR FACULTY FUNDED RETIREMENT PLAN)

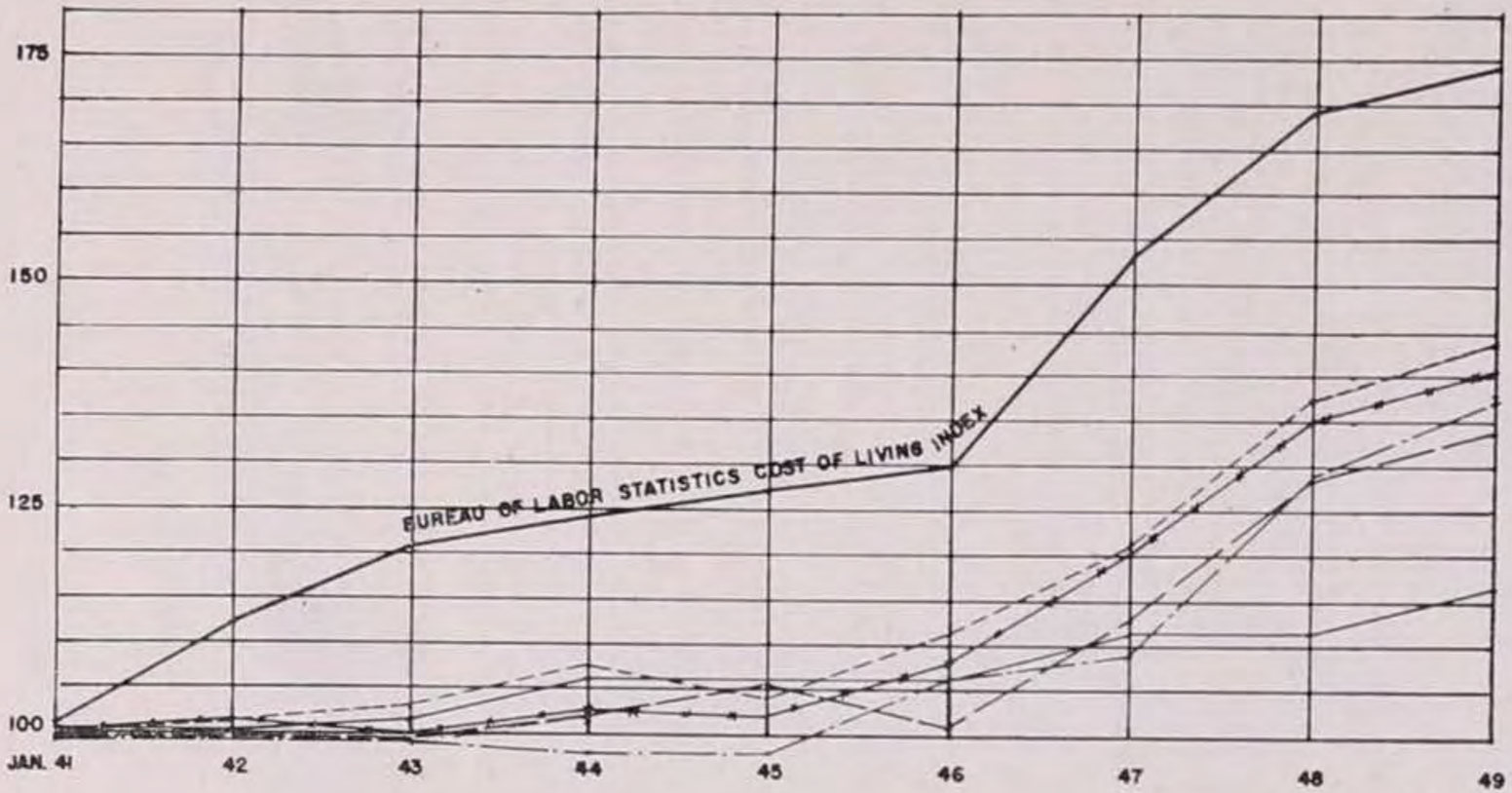


EXHIBIT 5

THE STATE UNIVERSITY OF IOWA

EXPENDITURES FOR EQUIPMENT—GENERAL FUND

(Excludes New Medical Building Equipment and Library Books)

Year	Expended
1920-21	$ 78,677
1921-22	147,452
1922-23	215,751
1923-24	334,298
1924-25	183,764
1925-26	89,164
1926-27	107,495
1927-28	117,569
1928-29	196,516
1929-30	149,702
1930-31	163,968
1931-32	143,493
1932-33	80,638
1933-34	65,070
1934-35	47,042
1935-36	46,578
1936-37	75,013
1937-38	68,544
1938-39	71,946
1939-40	76,130
1940-41	87,170
1941-42	67,162
1942-43	24,837
1943-44	31,937
1944-45	45,300
1945-46	51,196
1946-47	65,223
1947-48	182,967

Summary

	Expended	Annual Average
10 Years—1920-21 to 1929-30	$1,620,388	$162,038
10 Years—1930-31 to 1939-40	838,422	83,842
8 Years—1940-41 to 1945-48	555,792	69,474
Total	$3,014,602	$109,664

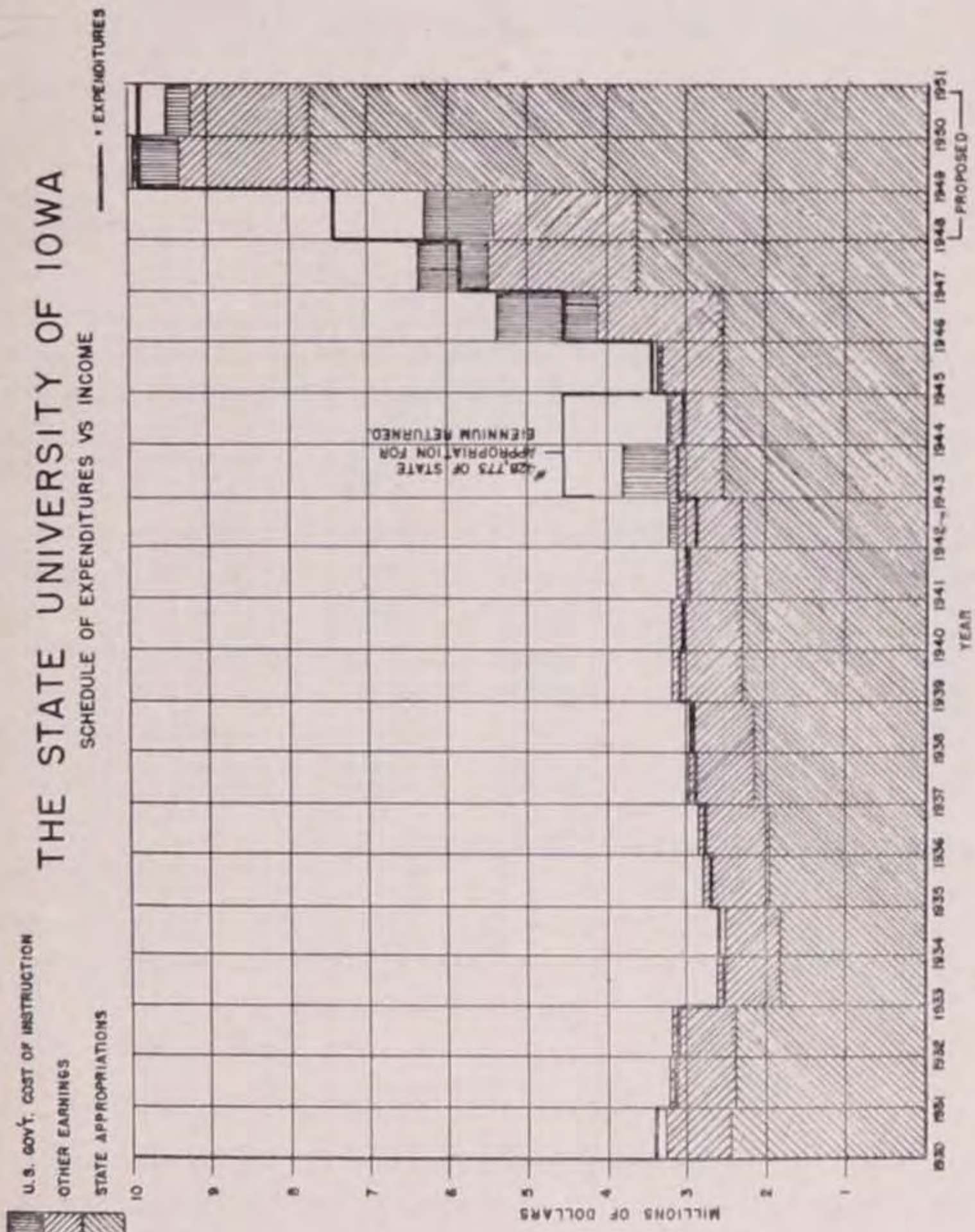

THE STATE UNIVERSITY OF IOWA
SCHEDULE OF EXPENDITURES VS INCOME
EXPENDITURES
U.S. GOV'T. COST OF INSTRUCTION
OTHER EARNINGS
STATE APPROPRIATIONS
INCOME
$28,775 OF STATE APPROPRIATION FOR BIENNIUM RETURNED
MILLIONS OF DOLLARS
10
9
8
7
6
5
4
3
2
1
1930 1931 1932 1933 1934 1935 1936 1937 1938 1939 1940 1941 1942-1943 1944 1945 1946 1947 1948 1949 1950 1951
PROPOSED
YEAR

EXHIBIT 6

STATE UNIVERSITY OF IOWA

Schedule of Expenditures versus Income—General Fund

Year	Total Income				Total Expenditures
	State Appropriations	Other Income		Total	
		Veterans Cost of Instruction & U.S. Army-Navy Educ. Programs	Other (Normal)		
1930-31	$ 2,403,001	$	$ 847,788	$ 3,250,789	$ 3,380,081
31-32	2,380,000		782,592	3,162,592	3,137,418
32-33	2,380,000		733,562	3,113,562	3,094,858
33-34	1,803,000		721,504	2,524,504	2,518,922
34-35	1,803,000		711,406	2,514,406	2,536,912
35-36	1,962,000		777,824	2,739,824	2,647,846
36-37	1,962,000		826,984	2,788,984	2,735,823
37-38	2,103,500		801,278	2,904,778	2,836,580
38-39	2,103,500		813,784	2,917,284	2,933,555
39-40	2,278,500		851,471	3,129,971	3,057,930
40-41	2,278,500		871,101	3,149,601	3,047,834
41-42	2,278,000		830,515	3,108,515	2,994,037
42-43	2,278,000	122,535	800,943	3,201,478	2,878,184
43-44	2,505,000*	598,183	664,933	3,768,116	3,090,004
44-45	2,505,000*	10,052	694,108	3,209,160	3,050,494
45-46	2,505,000	10,058	875,728	3,390,786	3,450,315
46-47	2,505,000	1,327,107	1,522,779	5,354,886	4,530,780
47-48	3,600,000	923,297	1,827,071	6,350,368	5,794,090
48-49	3,600,000	960,000†	1,732,000†	6,292,000†	7,417,500†
49-50	7,700,000†	625,000†	1,625,000†	9,950,000†	9,879,894†
50-51	7,700,000†	325,000†	1,488,000†	9,513,000†	9,879,894†

* $428,773 of the appropriations for the biennium returned to the State.
† Estimated.

A STATEMENT IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR IOWA STATE COLLEGE OF AGRICULTURE AND MECHANIC ARTS

FINANCIAL NEEDS FOR THE BIENNIUM 1949-51

FOREWORD

The most significant fact and the most difficult problem in the post-war development of higher education is the great increase in the number of students. In 1940-41 the colleges and universities of the United States enrolled 1,400,000 students; in 1948-49 the number will exceed 2,400,000. There is every indication that this high level will be maintained, and after 1955 go even higher.

At the same time, the research activities and the program of adult education have greatly expanded since 1945 in response to the urgent needs of agriculture, industry and the professions for answer to the many problems which are confronting them in the efforts to adjust their activities to post-war conditions.

REASONS FOR REQUEST

The increased requests made by the Iowa State College for state appropriations for the Biennium 1949-51 are based on a careful study of the expansion which has taken place in the three areas of activity of the College—teaching, research and extension. The principal bases for these requests are:

1. *Increase in Enrollment.*

The enrollment at the Iowa State College for the year 1947-48 was 11,697. For the year 1948-49, the enrollment will exceed 12,000.

These figures represent a rise to more than 150 per cent of pre-war attendance. See enrollment figures and charts, pages 54-57 inclusive.

In order to care for the increased enrollment it has been necessary to greatly expand the teaching staff—from 550 in

1940 to more than 800 in 1948. In addition there is urgent need to increase the many varieties of supplies and laboratory and field equipment required for instructional purposes. Departmental and divisional funds for current operations and expense must be augmented. These are examples of the greatly increased costs in every area of the College program, brought about by the large enrollments and by the present level of prices generally.

The authorities of the College, the people of Iowa and the Legislature of the State are face to face with a great challenge, a great opportunity and a great obligation in providing adequate educational facilities to the great group of students assembled on the campus at Ames.

2. *Increased Costs.*

The sharp increase in the cost of living has not spared the Iowa State College and other educational institutions. Every phase of the comprehensive program of the Institution has felt the impact of higher prices and scarce materials, supplies and equipment. It has been necessary to increase salary schedules in order to retain present personnel and in order to attract competent new staff members to care for the expanded teaching, research and extension programs.

The average pre-war annual cost to the state for educating a student at the Iowa State College was approximately $400. On this basis an enrollment of 12,000 students would require the sum of $4,800.00 (See Exhibit D Page 57).

But the cost-of-living index is now 175. Consequently in terms of present-day costs, the figure of $4,800,00 would be increased to $8,400,000.

The inflated cost of all the items of supplies, materials and equipment which are required to operate the Iowa State College, coupled with the increased quantity of such operational supplies required for the expanded enrollment has placed demands upon the College far exceeding those considered normal in the pre-war and immediately post-war periods.

As an example the cost of coal has steadily increased from an average of $2.88 per ton in 1940-41 to $5.27 in 1947-48 with the total expenditure for coal increasing from $103,000 to $265,000 over the same period. In 1948-49 the cost will average over $5.60 per ton. Mimeograph paper has increased from 32c to 82c per ream and while the annual requirements in 1940 was about 60,000 pounds, it has risen to more than 100,000 pounds in 1948. One item of printing—the college catalog —now costs 35c per copy as compared to 24c in 1940-41 and because of the demand, 19,000 copies are now required as compared to 13,000 in 1940-41. Comparable increases have occurred in labor costs required for maintenance and operation. Janitorial labor which cost 30c per hour in 1940 now costs 65c and maintenance mechanics who were paid 80c per hour in 1940 now receive $1.35, with few to be had because going rates in the community range from $1.85 to $2.25. It is hardly necessary to point out the increases in the cost of feeds required for the college livestock. Other examples of cost increases are detailed on page 52.

A composite of the cost of some of the principal items of expense other than salaries, taking into account both increased prices and increased quantities, is shown on Exhibit F Page 59. It will be noted that this composite cost in 1947-48 was 260% of the 1940-41 figure.

It is believed, under the circumstances, that the amount requested for *Salaries, Support and Maintenance* for each year of the Biennium 1949-51—$7,570,000—is entirely reasonable and represents the minimum sum needed to carry on the program of the College on a level which will insure effcient and sound results.

3. *The College Faculty.*

The strength and reputation of a great educational institution is to be found in the caliber and competence of the instructional and research staffs. The great increase in student enrollment, together with the fact that few college teachers were trained during the war, has resulted in a keen competition for the limited number of qualified staff members, the competition coming not only from other educational

institutions but, with equal intensity and often with greater financial inducements, from expanding industry and from many governmental agencies. The only way by which this competition can be met is to build and maintain an adequate salary schedule.

4. *Expansion of Research and Extension Programs.*

As the world enters into a new era of scientific development, Iowa State College stands in a unique position to serve the people of the state. Iowa citizens are looking to their College to take the leadership in this new development. As evidence of this fact, the number of people and organizations turning to the College for the solutions of problems in agriculture and industry is far greater today than at any time in the history of the institution. All of these requests are concerned with problems vital to the development of the agricultural and industrial resources of the state. They must be solved if Iowa is to maintain its leadership. They apply to both the research and extension staffs of the College.

Many examples can be cited of discoveries by the research staffs of the College of new products and techniques of major benefit to Iowa. The demands for further research and studies are so numerous and varied that the existing resources of the College are totally inadequate to cope with them. This is particularly true of the Iowa Agricultural Experiment Station. No better investment can be made by the State of Iowa than to provide the funds necessary to enable the College to study these problems.

Iowa Agricultural Experiment Station.

The welfare of Iowa, in particular, and of the nation is fundamentally dependent upon the soil—its crops and animals, and upon the people that live upon the farms. In Iowa, leadership in all agricultural research has been delegated by the people and the legislature to the College. How well the College performs for the agricultural industry has much to do with the continuing prosperity of the state.

The record of contributions which Iowa State College has made to Iowa agriculture is good. The investment in research

has paid off in increased prosperity, and in the increased happiness and well-being of the people of the state. For example, the increased returns from a single crop of oats, from improved strains developed at the Station, has more than paid for all the appropriated funds for agricultural research since the station was first authorized by the legislature.

Facing the immediate future, there is scarcely a program that does not need to be strengthened with additional financial support. Chief among these is the development of a state-wide system of soil-type farms. Only through experimental and demonstration farms located in definite soil areas, close to the farm problems of that particular region, can the results of research make their major conrtibutions to agriculture. The development and improvement of the 1,400 acre Experimental farm at Ankeny, where practical and far-reaching research can be carried out, is a "must". Agricultural economics and marketing research must receive high priority. Swine nutrition and poultry production have not received sufficient attention. The entire field of human nutrition research needs to be greatly expanded.

Veterinary Research Institute.

Since more than 80 percent of the total cash farm income in Iowa is derived from the sale of livestock and livestock products, the health of farm animals and poultry is a most important factor to the welfare of the state. The loss due to animal diseases cost Iowa farmers millions of dollars annually. New problems in disease prevention are constantly arising as the livestock program on Iowa farms becomes more intensive. A study of swine brucellosis (undulant fever) constitutes one of the most important problems. Others which need immediate attention include Newcastle disease and respiratory infections of poultry; Leukosis of poultry, which costs Iowa poultry producers millions of dollars annually; enterities and baby pig losses; improvement of hog cholera vaccines; the diseases of cattle, including mastitis, ketosis and metabolic disorders; parasite problems such as trichinosis and others. Many other problems are increasingly important and must be included in future legislative requests.

Fundamental Science.

Research in science is challenging. It has delivered much in the past and promises great development in the future if pursued with intelligence and vigor. But the field of basic research must be expanded, for without basic principles and facts, applications can't be made. With the Ames laboratory of the Atomic Energy Commission located at Iowa State College a great opportunity is presented for the application of atomic energy principles to agricultural and industrial research. At Iowa State, the program for the study of the physics of living organisms must be enlarged. Bacteriology has many unsolved problems, the answers to which would have a direct application to present day living. The uptake of plant foods from the soil needs much investigation. Plant diseases are on the increase. Basic chemistry offers many fields which need additional study. Insects and pests which attack plants and animals need further investigation so that more effective control measures can be developed. Fundamental research in economics, such as problems of small industries, location of industry in Iowa, and transportation are all significant in Iowa's future.

Iowa Engineering Experiment Station.

In the past the Iowa Engineering Experiment Station has contributed greatly to the field of highway research and transportation development. This work should be extended to insure that Iowa's new highways are built on the basis of the most advanced engineering thinking.

The station is also being urged to extend the work in processing agricultural products, and by-products. Included will be studies in the meat-rendering industry, the economical and safe drying of agricultural products and improvement in the manufacturing processes of fertilizer. Studies in packaging, plant arrangement and layout, to enable the products of the state to reach the consumer with the highest quality at the lowest cost are equally as important.

Agricultural Extension Service.

Extension is the important teammate of research. Under the laws of Iowa, the Extension Service is responsible for

carrying the results and benefits of the research to the people: The chief objective is to reach every farm family, urban people as well, with the information which will help them maintain a more satisfactory life.

Providing this information to Iowa's 206,000 farm families is a tremendous undertaking for the Extension Service. The increasing and ready acceptance of the Iowa State College as the source of agricultural and home economics information has likewise increased the demand for the service of this important branch of the College. The demand for a wider scope of services is constantly increased as more and more farm families make use of the services available. The Extension Service naturally has had a tremendous part in the wide adoption of the many practices recommended by research.

Iowa's farm youth are its most important asset. The strengthening of the youth program is paramount. The 4-H program under the sponsorship of Iowa State College, has reached the point where 40,000 Iowa farm boys and girls are now members of this splendid organization. This number will be greatly increased in the near future.

The requests for additional appropriations to carry on the important educational work among farm people is based upon the interests and requests of hundreds of thinking farmers and farm homemakers throughout the state. It is notable that no less than 49,000 farm men and women, working without pay, serve as voluntary leaders in the extension program. It is evident that these men and women would not give liberally of their time and effort, if they did not believe in objectives and possibilities of Extension work.

Engineerng Extension.

An increasingly important extension area in which the College is working deals with the steady development of industry in Iowa. The Engineering Extension Service is rendering valuable service in the training of industrial workers, in planning for industrial development and management, and in carrying on a survey of the State's industrial resources.

The following pages summarize the amounts requested from the 53rd General Assembly for Salaries, Support and Maintenance; for Repairs, Replacements and Alterations and for Capital Improvements at the Iowa State College.

THE IOWA STATE COLLEGE

APPROPRIATIONS REQUESTED FROM STATE BIENNIUM

1949-51 SUMMARY

		Annually
I. General Operations:		
(a) Salaries, Support and Maintenance		
1. Resident Instruction and General Service	$ 4,600,000	
2. Organized Research	1,976,000	
3. Extension	994,000	$ 7,570,000
(b) Repairs, Replacements and Alterations		500,000
Total Annually		$ 8,070,000

		Biennium
II. Capital Improvements:		
(a) Main Campus		$11,300,000
1. Poultry Industries Building	$ 600,000	
2. Home Economics Addition	500,000	
3. Library Addition	1,000,000	
4. Nursery School	200,000	
5. Chemistry Addition	1,500,000	
6. Plant Industries Building	700,000	
7. Engineering Annex Remodeling	500,000	
8. Veterinary Laboratories and Classrooms	500,000	
9. Home Management Houses	250,000	
10. Administration Building	800,000	
11. Service Building Addition	300,000	
12. Completion of Science Building	500,000	
13. Animal Husbandry Pavilion	300,000	
14. Physical Plant Shops and Garage	200,000	
15. Seed Laboratory	150,000	
16. Auditorium and Field House	2,500,000	
17. Additions to Agronomy and Genetics Greenhouses	50,000	
18. Genetics Building—West Wing Addition	50,000	
19. Technical Journalism Addition	50,000	
20. Music Center	300,000	
21. Addition to Armory	250,000	
22. Remodeling of Botany Hall	100,000	
(b) Ankeny Farm		$ 200,000
Additional Buildings for livestock and poultry research; remodeling and repair of present structures; construction of utilities, fences and roads; reclamation of land.		
(c) Swine Nutrition Laboratory—State Street		$ 50,000
Completion of central unit; installation of special facilities and equipment.		
(d) Sewage Disposal Plant—with City of Ames		150,000
Total, Capital Improvements		$11,700,000

THE IOWA STATE COLLEGE

SUMMARY OF REPAIRS, REPLACEMENTS AND ALTERATIONS

	1949–50	1950–51
1. Power Plant Expansion		
a. New steam generating unit	$ 135,000	$ 140,000
b. Turbo-generator unit	100,000	95,000
c. Condenser for turbo-generator	26,000	26,000
d. Piping, rearrangement of old equipment and turbine foundations	10,000	7,500
e. Enlarge cooling tower	7,500	17,000
f. Additional switch gear	4,500	4,500
2. Electric Distribution System		
a. Replace electric cables and install in new conduit system; extend distribution system	75,000	75,000
b. Replacement of transformers and rewiring of buildings	10,000	10,000
c. Extension of street lighting system	10,000	10,000
3. Sewer and Water System		
a. Sanitary sewer interceptor	25,000	25,000
b. Sewer and water ma'n extensions	.....	25,000
c. New well, pump, and pump house	25,000	.....
4. Tunnel and Steam Main Extensions	50,000	50,000
5. Building repairs and alterations		
a. Reroofing various buildings	.....	15,000
b. Modernize classrooms and laboratories in various buildings	22,000	.....
Total	$ 500,000	$ 500,000

THE IOWA STATE COLLEGE

EXAMPLES OF INCREASES IN OPERATIONAL COSTS

Item	1940 Cost	1948 Cost
Coal	$ 102,817.00	$ 264,765.00
O. A. S. I. Tax		69,000.00
Telephones	15,588.00	25,712.00
All printing	92,000.00	183,000.00
College Catalog	3,120.00	6,650.00
Mimeo and Campus Printing	37,480.00	64,608.00
Office Supplies	37,948.00	52,923.00
Typewriters	60/ea.	100/ea.
Mimeo paper	.32/ream	.82/ream
Carbon paper	.50/box	1.50/box
Maintenance and Bldg. Supplies	68,724.00	192,295.00
Cement	.72/bag	.90/bag
No. 1 Fir Lumber	41.00/M	115.00/M
Reinforcing steel	.06/lb.	.11/lb.
Flat wall paint	1.40/gal.	2.50/gal.
Water wax	1.05/gal.	1.46/gal.
Paper towels	1.97/case	3.11/case
Toilet tissue	3.17/case	7.15/case
100 Watt lamps	.09/ea.	.15/ea.
Gasoline	.09/gal.	.15/gal.
Copper wire No. 14	5.13/M. ft.	15.00/M. ft.
Chemicals & Lab. Supplies	38,240.00	76,072.00
250 c.c. size beakers	.11½/ea.	.18½/ea.
Tubing	.25/lb.	.29/lb.
Sodium Hydroxide	.11/lb.	.15/lb.
Student Microscopes	150.00/ea.	230.00/ea.
Student Balances	200.00/ea.	275.00/ea.
Feeds and Bedding	79,144.00	231,675.00
Hay	12.00/ton	30.00/ton
Corn	.55/bu.	2.10/bu.
Oats	.28/bu.	1.30/bu.
Soybean meal	21.50/ton	85.00/ton
Laundry	12,268.00	29,697.00
Laundry soap	.08½/lb.	.19½/lb.
Two door sedans, cheapest	764.00	1,384.00
Janitorial Labor	.30–40/hr.	.65–.75/hr.
Maintenance Mechanics	.80/hr.	1.35/hr.
General Repairs & Maintenance	53,000.00	248,000.00
Tablet Arm Chairs	4.00/ea.	6.75/ea.
File Cabinets	22.50/ea.	48.00/ea.
Flat top desks, steel	44.00/ea.	97.00/ea.

THE IOWA STATE COLLEGE

STATE APPROPRIATIONS FOR CURRENT OPERATIONS

Compared with Iowa Cash Farm Income

Year	Farm Income	Appropriations*	Enrollment*	Cost Per Student*
1921	510,000,000	2,100,000	5,017	420
1929	669,000,000	2,486,000	5,650	440
1933	390,000,000	1,780,000	4,532	394
1940	672,000,000	2,215,000	7,969	278
1942	1,225,000,000	2,250,000	7,890	285
1944	1,500,000,000	2,450,000	War	.....
1945	1,500,000,000	2,520,000	8,167	309
1947	2,400,000,000	3,500,000	11,393	307

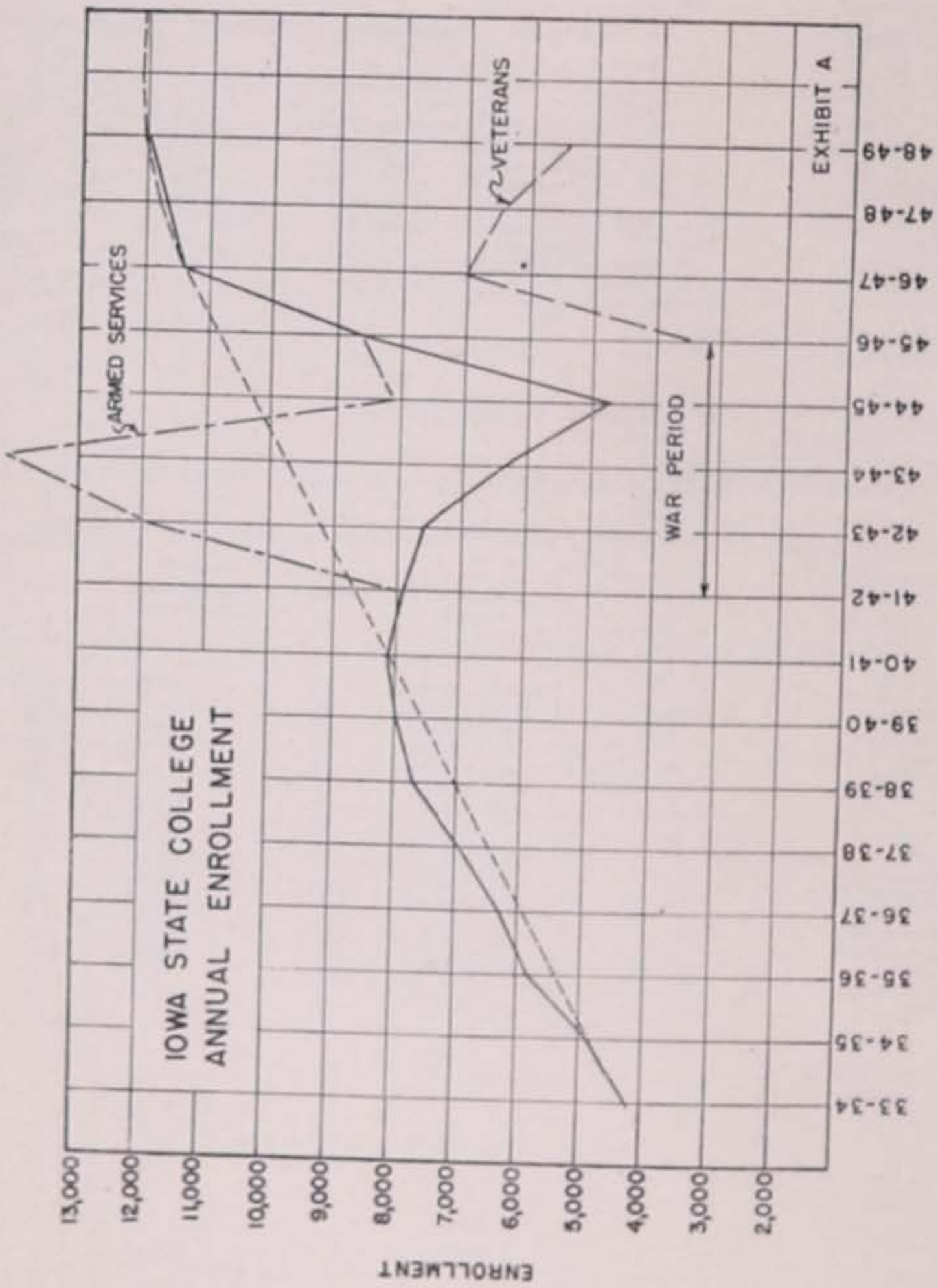
(*See exhibits A, B, C and D)
Pages 54–57 incl.

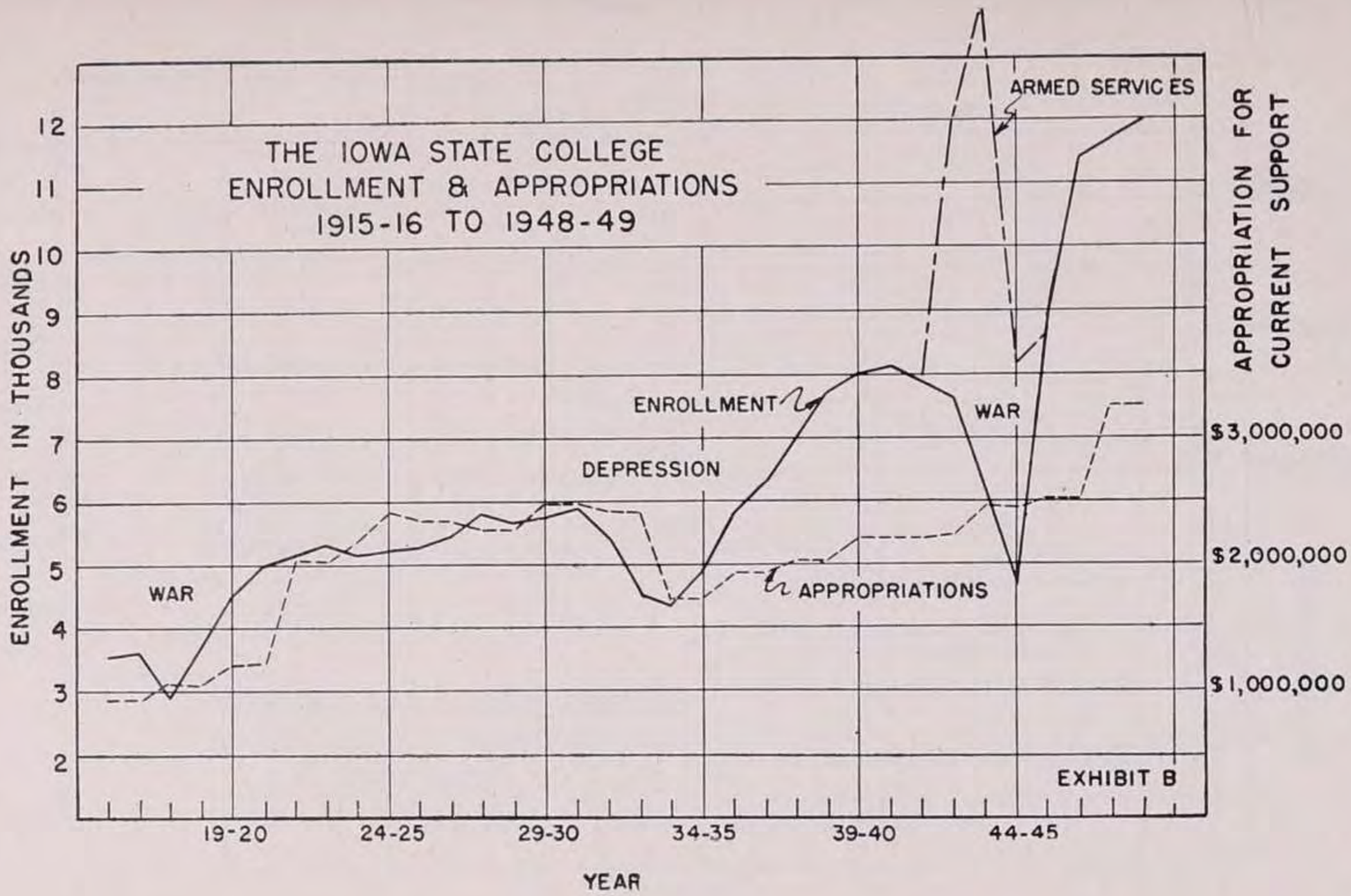
CASH FARM INCOME

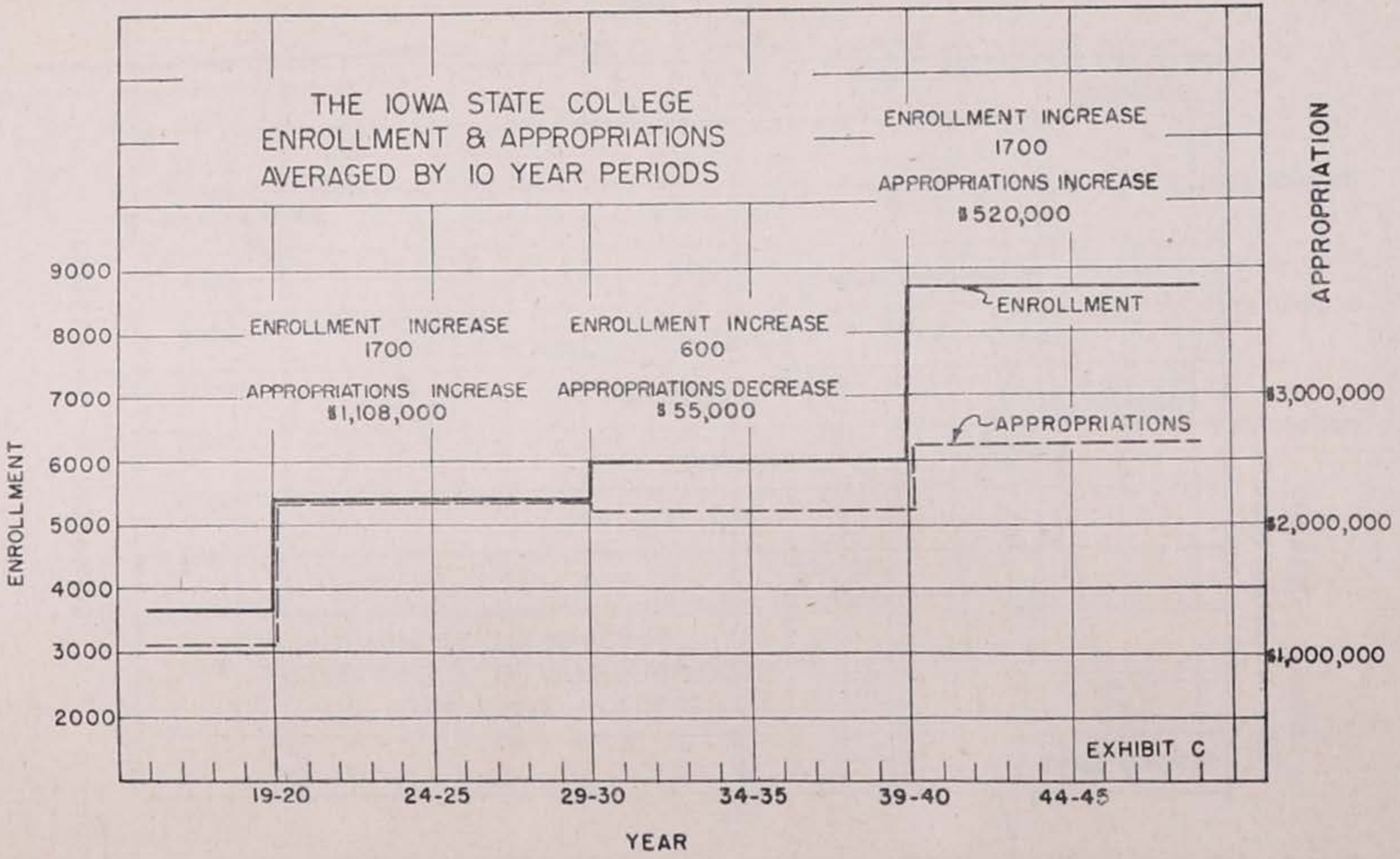
Compared with State Appropriations for Agricultural Research

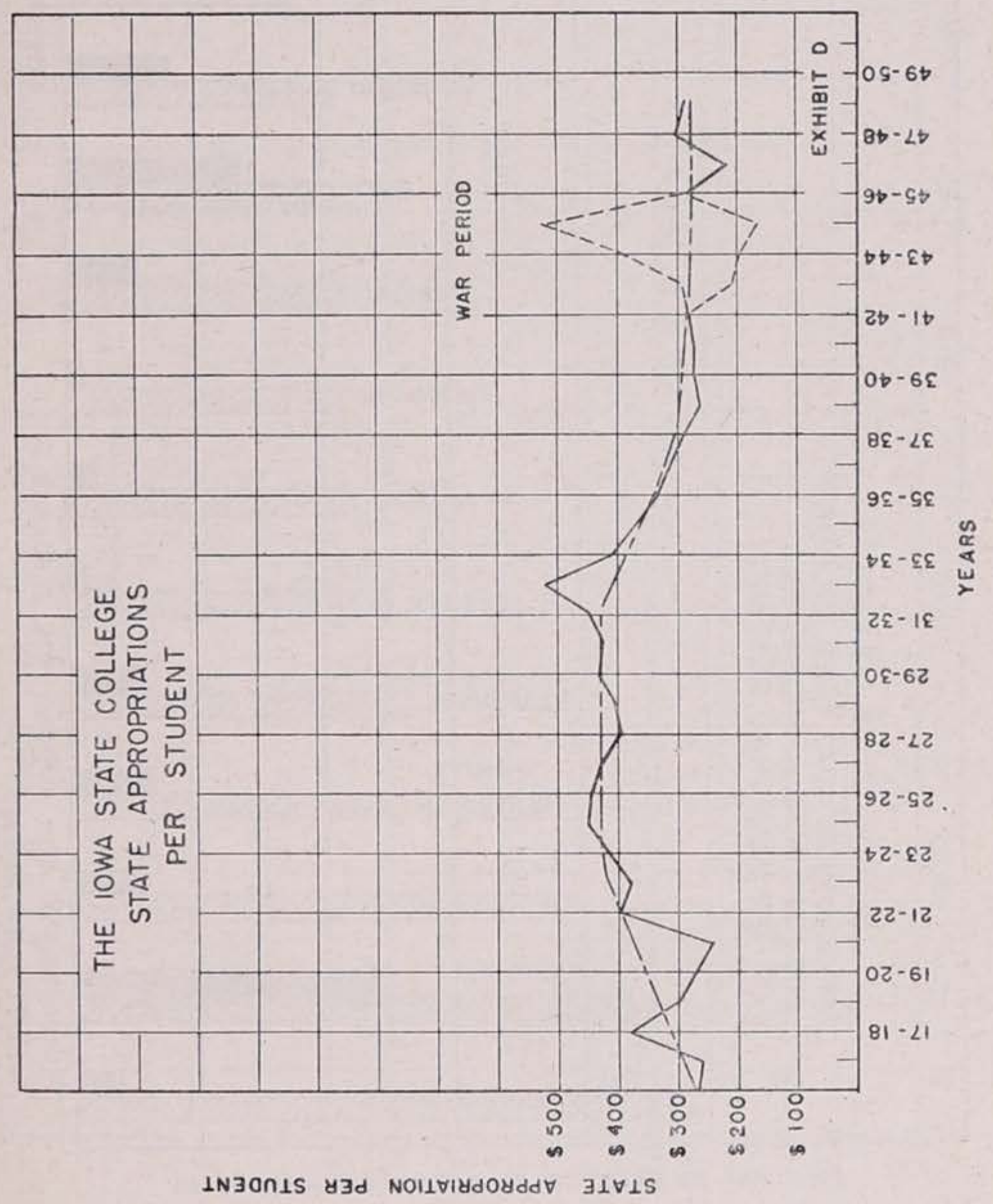
	1947 Farm Income	Rank	1946-47 Appropriations Agr. Research	Rank
Iowa	$2,400,000,000	(1)	385,000	(11)
California	2,195,000,000	(2)	2,350,000	(1)
Texas	1,975,000,000	(3)	570,000	(8)
Illinois	1,870,000,000	(4)	667,000	(6)
Minnesota	1,336,000,000	(5)	581,000	(7)
Kansas	1,267,000,000	(6)	177,000	(15)
Nebraska	1,126,000,000	(7)	211,000	(14)
Missouri	1,081,000,000	(8)	137,300	(16)
Indiana	1,080,000,000	(9)	546,000	(9)
Ohio	1,052,000,000	(10)	1,352,000	(4)
Wisconsin	1,051,000,000	(11)	896,000	(5)
New York	883,000,000	(12)	1,663,000	(3)
Pennsylvania	767,000,000	(13)	307,000	(12)
North Dakota	737,000,000	(14)	218,000	(13)
Michigan	719,000,000	(15)	425,000	(10)
South Dakota	671,000,000	(16)	56,500	(17)
Florida	354,000,000	(17)	1,850,000	(2)

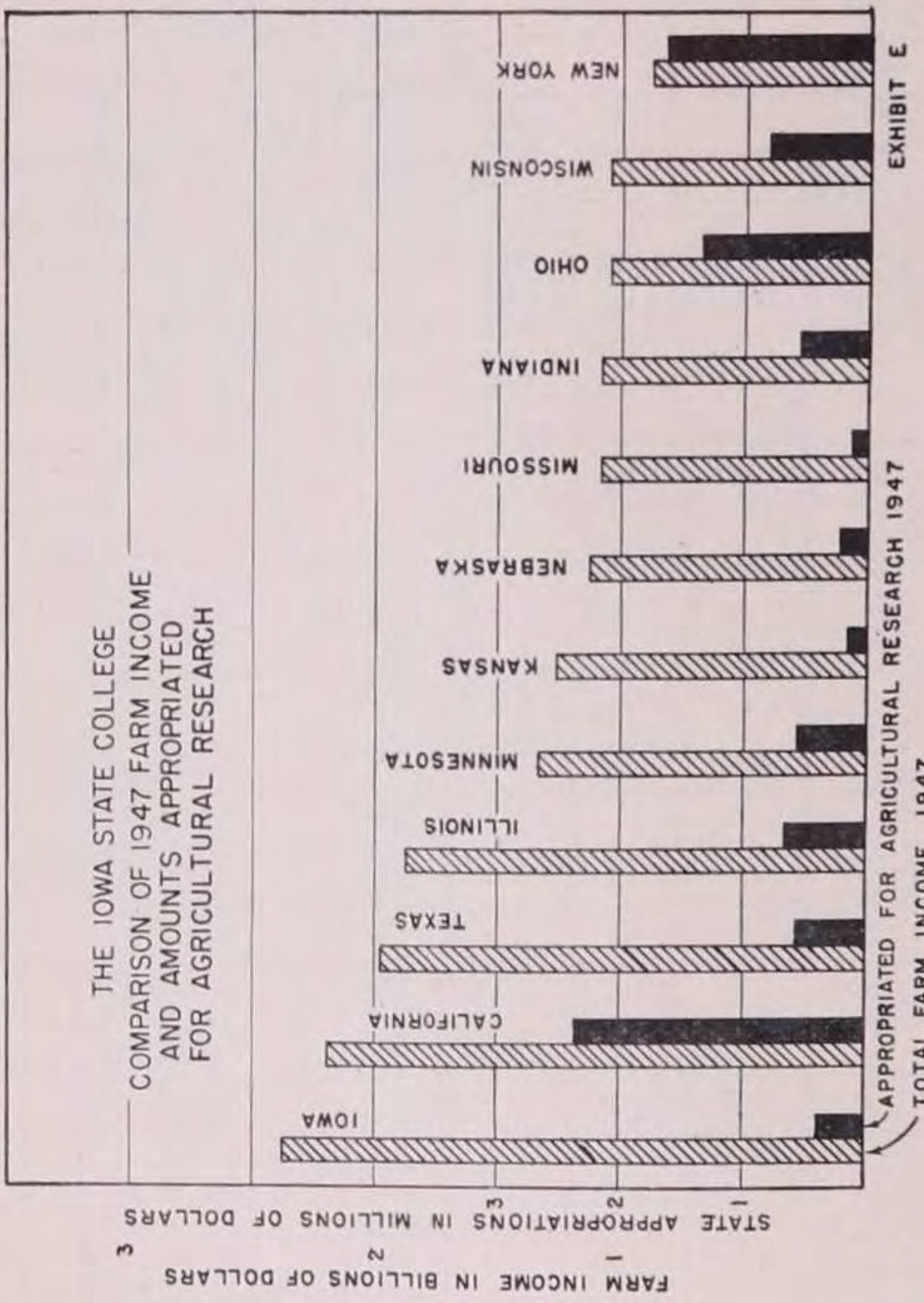
(See Exhibit E)
Page 58


EXHIBIT A
IOWA STATE COLLEGE
ANNUAL ENROLLMENT
ARMED SERVICES
VETERANS
WAR PERIOD
ENROLLMENT
YEARS
13,000
12,000
11,000
10,000
9,000
8,000
7,000
6,000
5,000
4,000
3,000
2,000
48-49
47-48
46-47
45-46
44-45
43-44
42-43
41-42
40-41
39-40
38-39
37-38
36-37
35-36
34-35
33-34


THE IOWA STATE COLLEGE
ENROLLMENT & APPROPRIATIONS
1915-16 TO 1948-49
ENROLLMENT IN THOUSANDS
APPROPRIATION FOR CURRENT SUPPORT
ARMED SERVICES
ENROLLMENT
WAR
DEPRESSION
WAR
APPROPRIATIONS
$3,000,000
$2,000,000
$1,000,000
12
11
10
9
8
7
6
5
4
3
2
19-20
24-25
29-30
34-35
39-40
44-45
YEAR
EXHIBIT B


THE IOWA STATE COLLEGE
ENROLLMENT & APPROPRIATIONS
AVERAGED BY 10 YEAR PERIODS
ENROLLMENT INCREASE
1700
APPROPRIATIONS INCREASE
$520,000
ENROLLMENT INCREASE
1700
APPROPRIATIONS INCREASE
$1,108,000
ENROLLMENT INCREASE
600
APPROPRIATIONS DECREASE
$ 55,000
ENROLLMENT
APPROPRIATIONS
ENROLLMENT
9000
8000
7000
6000
5000
4000
3000
2000
APPROPRIATION
$3,000,000
$2,000,000
$1,000,000
EXHIBIT C
19-20
24-25
29-30
34-35
39-40
44-45
YEAR


THE IOWA STATE COLLEGE
STATE APPROPRIATIONS
PER STUDENT
EXHIBIT D
WAR PERIOD
STATE APPROPRIATION PER STUDENT
$ 500
$ 400
$ 300
$ 200
$ 100
17-18
19-20
21-22
23-24
25-26
27-28
29-30
31-32
33-34
35-36
37-38
39-40
41-42
43-44
45-46
47-48
49-50
YEARS


EXHIBIT E
THE IOWA STATE COLLEGE
COMPARISON OF 1947 FARM INCOME
AND AMOUNTS APPROPRIATED
FOR AGRICULTURAL RESEARCH
NEW YORK
WISCONSIN
OHIO
INDIANA
MISSOURI
NEBRASKA
KANSAS
MINNESOTA
ILLINOIS
TEXAS
CALIFORNIA
IOWA
APPROPRIATED FOR AGRICULTURAL RESEARCH 1947
TOTAL FARM INCOME 1947
STATE APPROPRIATIONS IN MILLIONS OF DOLLARS
FARM INCOME IN BILLIONS OF DOLLARS
1
2
3

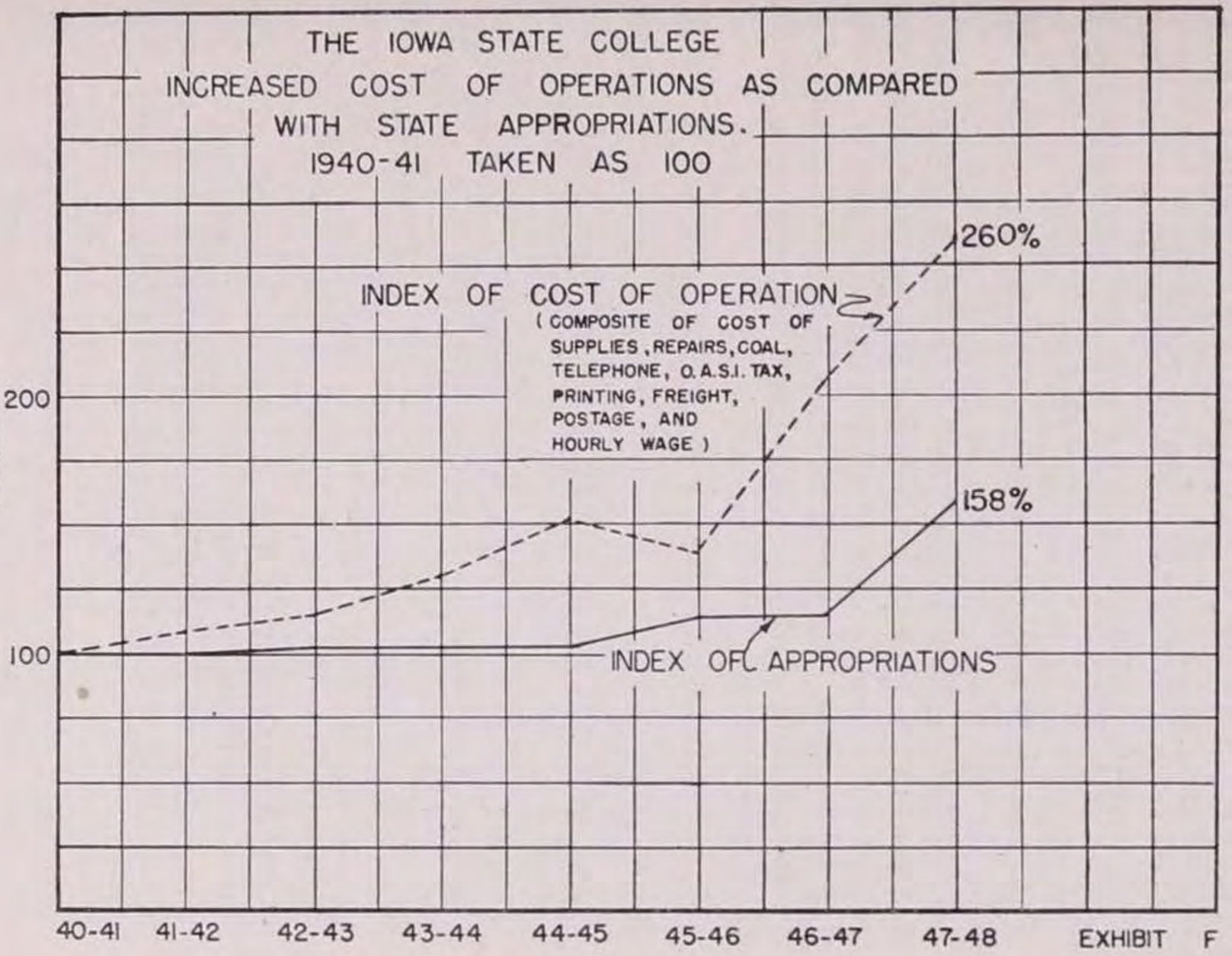

THE IOWA STATE COLLEGE
INCREASED COST OF OPERATIONS AS COMPARED
WITH STATE APPROPRIATIONS.
1940-41 TAKEN AS 100
INDEX OF COST OF OPERATION
(COMPOSITE OF COST OF SUPPLIES, REPAIRS, COAL, TELEPHONE, O.A.S.I. TAX, PRINTING, FREIGHT, POSTAGE, AND HOURLY WAGE)
260%
158%
INDEX OF APPROPRIATIONS
INDEX
200
100
40-41
41-42
42-43
43-44
44-45
45-46
46-47
47-48

EXHIBIT F

Detailed Information in Support of Askings for REPAIRS, REPLACEMENTS AND ALTERATIONS and CAPITAL IMPROVEMENTS

I (b). REPAIRS, REPLACEMENTS AND ALTERATIONS

For each year of the biennium 1949-51, the sum of $500,000 is requested for Repairs, Replacements, and Alterations. The value of the Iowa State College plant is $17,500,000. The campus proper covers over 700 acres. There are 45 major buildings (not including dormitories) and more than 250 smaller structures to keep in repair, and to service with heat, light, and water. The public grounds, buildings, central power plant, and many miles of utilities must be maintained in efficient operating condition.

A summary and a detailed statement of the needs of the college in this category is shown below. Because construction and equipment costs have more than doubled, earlier estimates of the costs of major replacements and remodeling of the Power Plant had to be increased. With the approval of the State Board of Education and the Committee on Retrenchment and Reform, a reallocation of balances in previous appropriations was made, so that the remodeling of the Power Plant could be started. This work is now in progress, but the reallocation of funds made it necessary to defer a portion of the Power Plant expansion program and certain other repair items until new appropriations were available. Some of the items in the following list have appeared on previous statements of need, but were deferred for the reasons stated above, and funds are now requested to proceed with them.

	1949-50	1950-51
1. Power Plant expansion.		
a. New steam generating unit	$ 135,000	$ 140,000
b. Turbo-generator unit	100,000	95,000
c. Condenser for turbo-generator	26,000	26,000
d. Piping, rearrangement of old equipment and turbine foundations	10,000	7,500
e. Enlarge cooling tower	7,500	17,000
f. Additional switch gear	4,500	4,500

2. Electric Distribution System		
a. Replace electric cables and install in new conduit system; extend distribution system	75,000	75,000
b. Replacement of transformers and rewiring of buildings	10,000	10,000
c. Extension of street lighting system	10,000	10,000
3. Sewer and Water System		
a. Sanitary sewer interceptor	25,000	25,000
b. Sewer and water main extensions	.....	25,000
c. New well, pump, and pump house	25,000	.....
4. Tunnel and Steam Main Extensions	50,000	50,000
5. Building repairs and alterations		
a. Reroofing various buildings	.....	15,000
b. Modernize classrooms and laboratories in various buildings	22,000	.....
Total	$ 500,000	$ 500,000

DETAILED DESCRIPTION OF PROPOSED PROJECTS

1. *Power Plant Expansion.*

From funds appropriated by the 49th, 50th, 51st and 52nd General Assemblies, a major remodeling of the Power Plant, including an addition to the building, is now underway. It was necessary to curtail the original program for enlarging the plant, however, because of greatly increased prices for the required equipment. Many items of equipment had to be eliminated from the plan, and it is imperative that the project now be completed. The Power Plant is the heart of the entire Physical Plant of the college, since it provides all of the electrical energy for the entire campus and the outlying farms, the steam for heating the buildings on the campus and for laboratory uses, the compressed air for laboratories, and the treatment and pumping of water for domestic use and fire protection. The development of additional building facilities on the campus is contingent upon the ability of the Power Plant to provide the necessary utilities. The equipment proposed to be installed under this appropriation consists of one large steam generating unit to replace two old boilers which have been in service 26 years, a turbo generator unit to replace a small generator of insufficient capacity and some 25 years old, together with the necessary condenser, piping, switchgear and additional cooling tower capacity for the condensation of steam from the new generator. The total estimated cost of this equipment is $288,000.

2. *Electric Distribution System*

The cables used for the distribution of electricity on the campus are for the most part located in the heating tunnels.

On account of excessive heat in the tunnels, the carrying capacity of the cables is considerably reduced, and at present many sections are greatly over-loaded. It is proposed to remove the cables from the tunnels and install them in separate underground conduits, at the same time adding a fourth wire for conversion of the system from three-wire distribution to four-wire distribution. This change will provide for approximately a 75 percent increase in carrying capacity. Extension of the present system is also contemplated to serve new buildings included in our capital askings, and to replace some overhead service with underground conduits.

In addition, it is proposed to replace with larger units a number of the electric transformers serving several of the major buildings on the campus. Work incidental to the transformer replacement also includes the replacement of main circuits and feeders and partial rewiring of the buildings.

It is also proposed to extend the street lighting system to include various campus drives and walks which have been constructed in recent years. No extensions of the street-lighting system have been made for more than 20 years, and many areas on the campus have no street lighting at the present time. The total estimated cost of this work is $190,000.

3. *Sewer and Water System*

When the present sewage disposal plant is abandoned, all of the college sanitary sewer system will be connected to the City of Ames. It will be necessary to construct a sanitary intercepting sewer from Lincoln Way north along the east boundary of the campus, to provide a new outlet for all of the old lines, and to divert the main sanitary sewer from its present outlet at the old sewage disposal plant. This will require construction of about ¾ of a mile of main sewer.

Other minor extensions of sanitary sewers, storm sewers, and water mains will be required to serve the proposed new buildings. This item also includes the installation of some 20 new fire hydrants and the relocation of other fire hydrants, in order to improve fire protection facilities on the campus. The estimated cost of this work is $100,000.

4. *Tunnel and Steam Main Extensions*

This work consists of constructing tunnels and installing utility lines therein to serve various buildings now under construction and proposed to be constructed. Also included in this item is the reconstruction of approximately 700 feet of undersized tunnel in the vicinity of the Power Plant, together with the replacement of rusted out piping in this section. The total estimated cost of this work is $100,000.

5. *Building Repairs and Alterations*

Since 1940, general maintenance, repair, and alteration of buildings has been at a minimum because of the wartime shortage of materials and labor and insufficient funds to meet the higher costs of the post-war era. As a result, there is an accumulation of much-needed major repair and modernization work on the older buildings of the campus. Many buildings should be completely reroofed to prevent damage to the structures and their contents. In addition, much work is needed to modernize classrooms and laboratories in the older buildings. This includes the replacement of lighting fixtures with new fixtures which meet present standards of illumination for classroom lighting, the replacement of worn floors or floor coverings, the replacement of deteriorated piping, and in some areas major remodeling to provide more efficient use of space. The estimated cost of this work is $37,000.

II (a) CAPITAL IMPROVEMENTS—MAIN CAMPUS

Aside from funds for salaries, support, and maintenance, the most pressing need is the addition of classroom and laboratory buildings to provide accommodations for the greatly expanded program of the College. Statements as to these needs have been submitted to recent sessions of the General Assembly, and in partial fulfillment of the need to keep pace with the rapid growth of the teaching, research and extension programs, the 51st General Assembly appropriated funds in the amount of $2,297,500 for the erection of ten buildings including additions to existing buildings. Due to the extreme scarcity of materials and other abnormal conditions, none of the appropriation had been spent up to January, 1947. In the meantime, prices had greatly advanced; therefore the 52nd General Assembly continued the original appropriation

and supplemented it with additional funds. Construction costs continued to climb, however, and the funds provided by the 51st and 52nd General Assemblies have been insufficient to complete the original program. Four buildings are now under construction, or are about to be advertised for bids. Six of the projects contemplated under the original appropriation have been deferred and are included in this request. These are items 1, 2, 3, 4, 7 and part of 8 in the following statement. In view of the general approval by the two preceding sessions of a capital improvement program which included these six projects, the 53rd General Assembly should provide sufficient funds for its completion.

If the College is to meet adequately the increasing demands for service from the people of Iowa, it is imperative that funds for plant expansion be provided. The following statement indicates the building program as presently contemplated, and sets forth briefly the purpose for which each building will be used, together with pertinent facts relative to specific needs. In general, the buildings are listed in the order of their importance in the program.

1. POULTRY INDUSTRIES BUILDING ..... $ 600,000

The State of Iowa ranks first in the volume and value of poultry and poultry products. The poultry program of the Iowa State College in teaching, research and extension will be greatly facilitated by concentrating all of the activities relating to this industry in one building. At the present time the work is scattered in various buildings and in quarters inadequate for the important program that has been developed. Offices, laboratories, and classrooms are maintained in at least four separate buildings, and efficient supervision and coordination of activities are impossible under these conditions.

2. HOME ECONOMICS ADDITION 500,000

It is essential that additional space be provided for the expanded program of the Division of Home Economics. When the present building was erected in 1926, the division had a total enrollment of 1056 students. The enrollment has increased to more than 2,000, and as a result, the building is badly overcrowded and many classes have been transferred to temporary buildings where facilities are unsatisfactory. In addition to the need for class room space, the research activities of the Home Economics Division have been greatly expanded and additional space is necessary if this work is to be carried on efficiently.

3. LIBRARY ADDITION $1,000,000

The great increase in enrollment in the past eight years has taxed the facilities of the Library to the utmost. Ad-

ditional space should be provided in the form of wings to the present building. This space is needed for additional stack rooms, reading rooms, conference rooms and research space for graduate students and staff members.

4. Nursery School 200,000

One of the most important activities on the campus is the program in Child Development. This program is conducted by the Division of Home Economics, and for the past ten or twelve years the work has been housed in a remodelled barn. This year the Nursery School has been transferred to one of the temporary buildings furnished to the college by the Federal Works Agency. This building, while somewhat better than the original quarters, is still entirely inadequate for the program of the department.

5. CHEMISTRY BUILDING ADDITION $1,500,000

Chemistry is the largest department on the campus, and its activities cover both teaching and research. In the last ten years the enrollment in the Department of Chemistry has more than doubled and the present building is entirely too small for this growth. Increasingly, the work of the Department of Chemistry is being devoted to the study of agriculture and industrial problems of interest and value to the people of Iowa. These research activities are in addition to the very large program of teaching at both the undergraduate and graduate levels. The new unit is intended to provide the necessary additional laboratory and classroom space to enable the department to carry on its expanded program with maximum efficiency.

6. PLANT INDUSTRIES BUILDING AND GREENHOUSES 700,000

This building, together with the greenhouses, is needed to provide housing for the department of Horticulture and Forestry, and to provide additional greenhouse facilities for the department of Botany. At present the departments of Horticulture and Forestry are housed in inadequate quarters in Curtis Hall, and in the small Horticultural Laboratory. Their expansion in recent years makes it important that proper facilities be provided for the future program in teaching, research and extension. The Botany Department is desperately in need of additional greenhouse facilities. The present Botany greenhouses have been in operation for more than 50 years, and are not only inadequate from the standpoint of size and capacity, but are in general disrepair to such extent that satisfactory laboratory and research work can be conducted only under great handicaps.

7. ENGINEERING ANNEX REMODELING 500,000

In order to care for the greatly increased enrollment in engineering, it is important that space be expanded for the Departments of Architecture, Architectural Engineering, Civil Engineering, Ceramic Engineering, and Theoretical and Applied Mechanics. It is proposed to remodel the space in Engineering Annex formerly occupied by Electrical Engineering, and to construct additional space. A major change in the roof design is also included

since the present attic space is unusable. Heating, plumbing and electrical systems will be completely modernized and the building made more suitable for classroom purposes.

8. VETERINARY LABORATORIES AND CLASSROOMS.... 500,000

The present Veterinary Research Laboratory unit was built more than 20 years ago, when the staff consisted of three technical workers. Even then the space was barely adequate to carry out the two major projects then in progress. As the need for the investigation of serious livestock losses in Iowa became more urgent, and the demands of the livestock industry became more insistent, the work of the Veterinary Research Institute increased over five fold. During this period, the Iowa livestock industry has been threatened by new diseases introduced from foreign lands. Not only has the number of specific research problems undertaken increased, but the rapid developments in technical procedures require more room and additional instruments for conducting modern research on animal diseases.

In addition to the need for a Research Laboratory, it is essential that the original Veterinary Quadrangle be completed to provide additional classroom facilities. This addition consists of a wing at the southwest corner of the present building to match the southeast wing.

Also of great importance is the need for two isolation buildings on the Veterinary Research farm for housing infected animals. Some of the infectious agents being studied are pathogenic to both man and animals and the present overcrowding has created a serious health hazard for the personnel.

9. HOME MANAGEMENT HOUSES 250,000

Six weeks residence with actual experience in certain phases of homemaking and group relationships is required of all students in Home Economics prior to graduation. In addition to the students of Iowa State College who must meet this requirement to complete their courses, many students from other colleges enroll during summer sessions solely for this work which is not given at other institutions in the state. Present facilities are inadequate both as to capacity and as to arrangement for efficient teaching and laboratory work in this important phase of Home Economics. It is proposed to construct and equip four duplex houses, or a total of eight units, each of a capacity to accommodate a group of eight to ten students and an instructor.

10. ADMINISTRATION BUILDING 800,000

A new Administration Building is essential to provide adequate quarters for the greatly expanded administrative offices of the college. Upon completion of this building, Beardshear Hall will be converted to a classroom building for the departments of English, Economics, History, Mathematics, and Foreign Languages.

11. SERVICE BUILDING ADDITION 300,000

The Service Building at present provides quarters for the Radio Station, Engineering Extension Service, the

Statistical Laboratory, the Printing Department and other service units. It is entirely too small to enable these departments to function effectively. The Radio Station and the Statistical Laboratory are particularly crowded in their present quarters and the proposed addition would give these departments much more efficient quarters for their important programs.

12. COMPLETION OF SCIENCE BUILDING 500,000

A portion of the capital appropriations made by the 51st and 52nd General Assemblies was intended to provide for an addition to the Science Building. Even with the reallocation of funds as mentioned on page ...., it will be impossible to complete this addition as originally contemplated. The present building, plus the addition now in progress, will still be inadequate to house all of the activities of the departments of Bacteriology, Zoology, and Geology. Enrollment in these departments has increased greatly in recent years requiring expansion of teaching and laboratory facilities. In addition, vital new research especially in the fields of insect control, animal diseases, and the application of Bacteriology to the growing and processing of grain has created a need for space that did not exist when the original expansion plans were developed.

13. ANIMAL HUSBANDRY PAVILION 300,000

The Iowa State College is located in the leading livestock producing state of the nation. In normal times the college leads all other colleges and universities in the number of students enrolled in Animal Husbandry. The research and extension work in this field is of tremendous importance because of the place of livestock and livestock production in the economic life of the state. However, our facilities for certain important phases of Animal Husbandry work are not equal to those at other comparable institutions. The proposed building would provide classrooms, a large judging arena, space for livestock management work, and a much needed nutrition laboratory.

14. PHYSICAL PLANT SHOPS AND GARAGE 200,000

The great increase in enrollment and the expansion of all activities of the College, have greatly increased the maintenance and repair programs of the Physical Plant Department. Present shop facilities have not been enlarged in the past 20 years and are totally inadequate for the volume of work which the maintenance forces are handling. Centralization of shop facilities would effect economy in operation and increase the efficiency of this very necessary and important department. In addition to shop space, garage facilities are also needed to provide for the storage and servicing of college owned motor vehicles.

15. SEED LABORATORY 150,000

The Seed Laboratory is a service activity of the College providing facilities for seed analysis for the farmers of Iowa and other parts of the country. The program has increased more than four-fold in the last few years. The work of this laboratory is of tremendous value to the farm-

ers of the state, assuring them of good seed and detecting inferior seed. Present quarters of the Seed Laboratory in Botany Hall would, when vacated, be available to the Botany Department to accommodate its increased need for space.

16. AUDITORIUM AND FIELD HOUSE 2,500,000

Thousands of Iowans come to the College every year for instruction in various short courses. In addition, many groups such as the 4-H boys and girls, hold their annual meetings on the campus. The rapid growth of the College in the last decade makes it necessary that satisfactory facilities be provided for these groups and also for student entertainment and indoor athletic activities. Existing facilities are totally inadequate, as the largest assembly room on the campus holds approximately 2,500 people, whereas the normal enrollment is now over 10,000, not to mention the members of the staff and others who desire to attend various campus activities.

17. ADDITIONS TO AGRONOMY AND GENETICS GREENHOUSES 50,000

These additions are badly needed to complete the greenhouse facilities of the Department of Agronomy and Genetics.

18. GENETICS BUILDING—WEST WING ADDITION 50,000

The present building of the Department of Genetics is too small to accommodate the present teaching and research program. This addition is needed primarily for classrooms and laboratory facilities.

19. TECHNICAL JOURNALISM ADDITION 50,000

The effectiveness of the teaching and service program in Technical Journalism would be greatly increased if the classrooms, laboratories, shops, and office could be brought together in a central unit. At present they are scattered in several buildings. It is proposed to construct an addition to the Press Building to house all of the activities of this department, together with the various student publications.

20. MUSIC CENTER 300,000

While music is not a major department at Iowa State College, it is nevertheless an important supplementary activity, and affords students who have an interest in music a means of further developing their ability. Iowa State College has always been noted for the high quality of its musical organizations. The Music Department is now housed in an old residence and its rehearsal and teaching work is carried on wherever temporary space can be spared. Centrally located rehearsal space for the musical groups, individual practice rooms, and teaching facilities are all needed for this important activity.

21. ADDITION TO THE ARMORY 250,000

The program of the Reserve Officers Training Corps is now in process of great expansion. This addition is needed to provide proper classroom and staff office facilities.

22. REMODELING OF BOTANY HALL 100,000

The Botany Department is housed in a building originally constructed in 1892 for use as the main agricultural building of the college. Little improvement has been made to the building during the past 35 years and it is in need of complete renovation and remodeling to bring it up to modern standards with respect to structural safety, lighting, plumbing, and heating. Complete rearrangement of interior space is necessary to accommodate adequate teaching facilities for the Department of Botany.

II (b) CAPITAL IMPROVEMENTS—ANKENY FARM

Additional buildings for livestock and poultry research; remodeling and repair of present structures, construction of utilities, fences and roads; reclamation of land.....$ 200,000

The acquisition of the major portion of the Des Moines Ordnance Plant from the Federal Government has provided a real opportunity for developing adequate facilities for the long contemplated expansion of research work in animal breeding, poultry and turkey production. The acquired area includes approximately 1,400 acres of land and a large number of buildings and other structures. A careful study has been made of the problem of converting this property for the research program indicated above. This effort has resulted in the preparation of a long-term plan for an Ankeny Field Station.

The present buildings will require extensive remodeling and reconstruction to convert them to suitable quarters for the research program. Certain buildings must be converted to residences for employees and caretakers. Fencing and access roads must be built in the area and water supply systems developed at several locations on the tract. Extensive land reclamation is required to level bunkers which exist in the former hazardous areas. Old concrete foundations must be removed, drainage and tile systems repaired and replaced, and in general, the entire tract converted so that it can be used efficiently as a research farm.

II (c) CAPITAL IMPROVEMENTS—SWINE NUTRITION LABORATORY

Construction of Swine Nutrition Laboratory.....$50,000

Hog production is one of the most important farm enterprises of the state. Despite the many contributions that research has made toward economical pork production, there still remains many unanswered problems. Of special significance is the development of adequate rations for the feeding of sows and young pigs in dry lot. In this connection, information relative to the proper supplementation of farm grain and soybeans is needed.

For several years the Agricultural Experiment Station has been attempting to modernize its swine nutrition program. Additional laboratory facilities are needed to conduct this program.

II (d) CAPITAL IMPROVEMENTS—SEWAGE DISPOSAL PLANT

City of Ames, Joint Sewage Disposal Plant.....$150,000

Senate Joint Resolution 11, adopted by the 52nd General Assembly, provided that the best interests of the Iowa State College and of the City of Ames would be served if one sewage disposal plant was constructed to provide service for the entire community, and authorized the State Board of Education to enter into an agreement with the City of Ames for the construction of a sewage disposal plant and certain sewers to serve both the City and the College. The sum of $100,000, which was previously appropriated for the purpose of reconstructing and enlarging the sewage disposal plant of the College, together with $100,000 from funds appropriated to Repairs, Replacements, and Alterations, was approved for this project. The Joint Resolution further provided that the College share of the cost of the project was to equal "A sum which bears the same ratio to the total cost of said system and plant as the use or sewage load imposed upon said system and plant by state-owned property within said City bears to its total use or sewage load, not to exceed a total of $200,000." From engineering surveys, it has been determined that the share of the State in the cost of this project should be approximately 30 percent of the total cost.

In July 1948 plans and specifications were completed, and the City of Ames advertised for bids for the project. The lowest bid received was about $960,000, which, when added to engineering costs and miscellaneous items not included in the contractor's bid, made the total cost of the project approximately $1,000,000. 30 percent of this total would be $300,000 as the State's share of the project. Prior to receiving bids on the disposal plant, the City let contracts for the sewers and the College paid its share of these contracts to the extent of approximately $47,500 leaving a balance available from the original $200,000 of approximately $152,500. Since the total cost of the College's share of the plant will be in the neighborhood of $300,000, the shortage is $147,500.

At present the community is served by two sewage disposal plants. The College plant was built about 1920 and designed to serve a student enrollment of 2,500. The City plant was built in the early 20's and was designed for a population of 10,000. The total population of the community, both City and College, is now estimated at 28,000, and it is obvious that present facilities are totally inadequate. Untreated or partially treated sewage is discharged into Squaw Creek, and the community is fortunate that there has been no outbreak of a serious epidemic. The State Board of Health is insistent that this condition be corrected in line with well-established policies of the State regarding stream pollution.

In view of the urgency of this construction for the protection of the health of the residents of the City, the students at the College and property owners adjacent to the streams outside the city limits, and in view of the approval of the 52nd General Assembly to the project, the additional funds required should be provided so that the work may proceed at the earliest possible date.

A STATEMENT IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR THE IOWA STATE TEACHERS COLLEGE

FINANCIAL NEEDS FOR THE BIENNIUM 1949-1951

FOREWORD

Function of the College

The last ten years have seen a very interesting development of teachers colleges. In general, there is a national trend for teachers colleges to become regional colleges, liberal arts colleges, or state colleges. This trend has tended to increase the burden to the state in areas competitive with other existing colleges.

The Iowa State Teachers College has remained entirely a teachers college engaged solely in the education of teachers. Only prospective teachers are admitted as students and over 95 per cent of our graduates actually accept teaching positions. The college is remaining a professional college and hopes to adequately serve the public schools of the state. As a professional college, the college is now operating on the basis of a policy of selective admissions.

In other words, the college has not created a problem for the State of Iowa by entering upon new functions not delegated to the college.

Present and Future Obligations of the College

By remaining a professional college, the Iowa State Teachers College has contributed its full support to the solution of the present shortage of adequately trained teachers. The problem is not solved and the State of Iowa still needs many well-trained teachers. This need will persist through the next biennium. On the national basis it has been estimated that one million new teachers must be selected and prepared to staff the public schools within the next decade. They will be needed to fill the positions normally vacated by retirement, to replace teachers who hold substandard certificates, to serve additional classrooms required by increasing student enroll-

ments, and to make possible the expansions demanded in a modernized educational program.

The 51st General Assembly enacted legislation placing the minimum requirement for the professional education of teachers for the elementary schools at two years of college training by September, 1952. All new elementary teachers are required to have one year of college training beginning September, 1948, one and one-half years by September, 1950, and two full years by September, 1952.

Previous to the enactment of this legislation most of the teachers for our rural schools were trained in the normal training high schools. Now they must all be trained on the college level. According to a conservative estimate, 1200 new elementary teachers are needed for our rural and village schools each year. On the basis of a two-year training program, at least 2400 prospective teachers should be in training each year to meet the needs of this new legislation.

Among the three state institutions, only the Iowa State Teachers College educates teachers for the elementary schools. As a result, the responsibility for meeting the requirements of the new legislation falls entirely upon the Iowa State Teachers College as far as state institutions are concerned. The college is already feeling the effects of this program. The responsibility will increase materially during the next biennium.

Other demands are being made upon the college. The increased use of audio-visual aids in the public schools causes employing officials to seek classroom teachers skilled in the use of these techniques be they elementary or high school teachers. The college has made only a modest beginning in the audio-visual field and must increase the service materially in the next two years. Increased attention is being paid to the public school library and employing officials ask for English teachers with a minor in library science. This is a new responsibility for the college and calls for staff and equipment. The public schools have established driver training courses and require teachers skilled in safety education. These are but examples of recent changes in the public schools which

reflect new responsibilities for the college. These responsibilities must be met if the college is to develop as a professional college and adequately serve the public schools.

One requirement for the general strengthening of the teaching profession to serve the youth of the future is the maintenance of strong professional colleges which can serve the schools and the teaching professions adequately. The Iowa State Teachers College seeks to render such a service as a professional college.

Enrollment

The enrollment in September, 1940, was 1800 students and the average enrollment for the previous ten-year period was also 1800 students. We therefore assume that an enrollment of 1800 was quite typical of the prewar period.

In September, 1948, 3069 students were enrolled. This represents an increase of 70 per cent over the prewar level of 1800.

During the postwar period the college has enrolled only those veterans who were prospective teachers. At the present time only 876 of the 3069 students enrolled are veterans or about 28 per cent. This is in sharp contrast to many colleges where the percentage of veteran students amounts to 50 or even 60 per cent.

In terms of the low percentage of veteran enrollment and the approaching demands of the new legislation relative to the education of teachers for the elementary schools, it seems safe to conclude that enrollment will be at least stable with a strong possibility of a further increase during the biennium 1949-1951.

General Financial Considerations

The postwar period has brought a substantial increase in the cost of higher education. This increase is due to two factors—the spiraling of prices and increased enrollments.

So far the State of Iowa has not felt the full impact of the cost of higher education in this postwar period. Much of the

increased cost of higher education has been financed from funds arising from two sources:

1. Funds received from the Veterans Administration under the "G.I. Bill of Rights."

2. Contingent funds.

The biennium 1949-1951 will see an extensive decrease in the support received from the veterans program. Contingent funds are completely exhausted. If higher education is to be maintained at a satisfactory level, it will be necessary for the State of Iowa to assume the entire responsibility for the program through substantially increased appropriations.

Financial Support During the Last Two Bienniums

The college has always operated on the basis of very restricted contingent funds. Adherence to the function of teacher education has resulted in a limited enrollment of veteran students and a corresponding relatively low income from the veterans program. As a result the college has been supported on the basis of a policy of deficit financing during the last two bienniums. This is born out by the fact that it was necessary to request a deficit appropriation from the 52nd General Assembly to close the 1945-47 biennium and a special grant from the Legislative Committee on Retrenchment and Reform to finish the 1947-1949 biennium. The policy of deficit financing has materially restricted the college during the postwar period and caused the deference of many problems to the 1949-1951 biennium.

Summary

Annual State Appropriations Requested

Biennium 1949-1951

IOWA STATE TEACHERS COLLEGE

I. General Support		
1. Educational and General Purposes	$ 2,712,427	
2. Repairs, Replacements, and Alterations	191,000	
Total Annual Request		$ 2,903,427

II. Capital Improvements

	Total Estimated Cost	Annual Request	
1. Campus School Building—2nd Unit	$ 1,000,000	$ 500,000	
2. Student Health Service Building	350,000	175,000	
3. Garage	130,000	65,000	
4. Classroom and Administration Building	1,275,000	637,500	
5. Science Building	965,000	482,500	
6. Addition—Men's Gymnasium	915,000	457,500	
7. Addition—Heating Plant	607,000	303,500	
8. Auditorium Building	1,000,000	500,000	
9. Land Purchase	40,000	20,000	
Total Annual Request			$ 3,141,000
Grand Total—Requested Annually			$ 6,044,427

Detail of Budgetary Necessities

Biennium 1949-1951

IOWA STATE TEACHERS COLLEGE

I. General Support		
1. Educational and General Purposes		
Budget 1948-1949	$ 1,828,727	
Increase in General Operating Cost	230,000	
Needed Equipment	120,000	
New Positions	135,000	
New or Expanded Services in the following areas: Audio-visual education, in-service teacher education, library science, guidance, training of rural school supervisors, school district reorganization, distributive education, speech correction, professional publications, curriculum laboratory, eighth grade examinations, department of teaching, etc.	262,000	
Wage and Salary Increases 15%—1949-1950; 10%—1950-1951	358,000	
Contingency Fund	125,000	
Total Budgetary Necessities		$ 3,058,727
Less Estimated Income from Other Sources		346,300
Net Total Budgetary Necessities		$ 2,712,427
2. Repairs, Replacements, and Alterations		
Budget 1948-1949	$ 76,000	
Increased Needs	115,000	
Total Budgetary Necessities		$ 191,000
Grand Total Budgetary Necessities		$ 2,903,427

REPAIRS, REPLACEMENTS, AND ALTERATIONS

The 52nd General Assembly appropriated $76,000 annually for items of repairs, replacements and alterations. During the next biennium extensive expenditures from this fund are essential to bring the physical plant to prewar status. There must be a continued revamping of the service tunnels carrying utilities to the various buildings. An annual appropriation of $191,000 is requested for the biennium 1949-1951. Table 1, below shows a history of appropriations for this purpose made during the last twenty-eight years.

Table 1

History of Appropriations for
Repairs, Replacements, and Alterations

IOWA STATE TEACHERS COLLEGE

Year	Amount
1921-22	
1922-23	
1923-24	$ 10,000
1924-25	10,000
1925-26	
1926-27	
1927-28	10,000
1928-29	10,000
1929-30	15,000
1930-31	15,000
1931-32	10,000
1932-33	10,000
1933-34	
1934-35	
1935-36	
1936-37	
1937-38	
1938-39	
1939-40	
1940-41	
1941-42	9,000
1942-43	9,000
1943-44	10,000
1944-45	10,000
1945-46	25,000
1946-47	25,000
1947-48	76,000
1948-49	76,000
Total for the 28-year period	$330,000
Average annual appropriation during the 28-year period	11,785

Number of years without appropriation—12

CAPITAL IMPROVEMENTS

A total of $2,025,822 has been appropriated for new buildings at the college during the last 28 years. Of this amount, $1,265,820 has been appropriated during the last four years. This means that a total of $760,000 was appropriated during the 24 years previous to 1945-1946, or an average annual appropriation of $31,666.

Table 2

History of

Appropriations for Capital Improvements

IOWA STATE TEACHERS COLLEGE

Year	Amount
1921-22	$ 115,000.00
1922-23	115,000.00
1923-24	.....
1924-25	.....
1925-26	10,000.00
1926-27	10,000.00
1927-28	.....
1928-29	.....
1929-30	80,000.00
1930-31	90,000.00
1931-32	90,000.00
1932-33	90,000.00
1933-34	.....
1934-35	.....
1935-36	30,000.00
1936-37	30,000.00
1937-38	50,000.00
1938-39	50,000.00
1939-40	.....
1940-41	.....
1941-42	.....
1942-43	.....
1943-44	.....
1944-45	.....
1945-46	452,500.00
1946-47	452,500.00
1947-48	180,410.90
1948-49	180,410.91
Total for the 28-year period	$2,025,821.81
Average annual appropriation during the 28-year period	$ 72,351.00

Number of years without appropriation—12

The overall development of instructional facilities during the last 28 years has been very meager. No general improvement of the physical plant, developed at state expense, has

been made in the last 30 years. The amount appropriated during the last 4 years would be substantial during a period of reasonable construction costs. Today the amount will construct about half the value obtained in 1940. The total progress during the last 28 years will still be very modest in spite of recent appropriations.

Due to the lag in the development of the physical plant, the Iowa State Teachers College, as a professional college, is now educating teachers with facilities which do not compare favorably with the facilities found in high schools throughout the state. Leadership as a professional college can not be maintained on such a basis. In terms of the obligations of the college relative to the education of teachers for the elementary schools to meet the demands of the new legislation and also to maintain an adequate supply of teachers in all other fields, the college can not adequately discharge its function in the years ahead with existing facilities.

Appropriations for new buildings requested during the last 4 years were requested to cover the construction of 4 buildings and major alterations to the inadequate heating plant. Due to increased construction costs, only minor alterations to the heating plant and the construction of one and one-half of the buildings have been possible with the funds appropriated.

The following new buildings are essential:

1. *Campus School Building* (2nd Unit)

It is hoped that sufficient funds remain in present appropriations to build the first unit of this building. A further appropriation of $1,000,000 is needed for the completion of the building. The campus school serves as a center for observation and student teaching. To a teachers college, this building compares to the general hospital in relationship to a college of medicine. A teachers college is judged by its campus school.

The present building will be used to house the Department of Music now inadequately housed in Old Central Building,

constructed in 1868 to serve as an orphans home following the Civil War.

2. *Student Health Service Building*

The student health service is now housed in two obsolete frame houses and a very modest hospital building. The facilities are entirely inadequate to serve the present student body or students expected in the future. The building will cost about $350,000. This building has been requested since 1940 and is urgently needed.

3. *Garage*

Buses are maintained for transporting student teachers to affiliated schools. Automobiles are maintained for extension service and instruction in driver education. Present garage facilities are entirely inadequate. The garage will cost about $130,000.

4. *Classroom and Administration Building*

The major portion of the total instructional area of the college consists of 4 non-fire resistant buildings, Old Central (1868), Gilchrist Hall (1882), Administration (1895), and Auditorium (1900). These buildings are all connected by non-fire resistant corridors. All administrative offices and all college records are contained in this group of buildings. A major conflagration would paralyze the instructional program and destroy very essential records. Old Central, Gilchrist Hall, and the Administration Building should be abandoned in the very near future. The Auditorium Building should be isolated and used for a period of years. The three obsolete buildings should be replaced by a combination classroom and administration building which will cost about $1,275,000.

5. *Science Building*

The Department of Science is now housed in portions of three permanent buildings and two temporary buildings. A new science building should be built at a cost of about $965,000.

Space in the library building now used by the earth sciences will be used for badly needed library expansion. The build-

ing now housing the physical sciences will be used to house the Department of Business Education. The space now housing the biological sciences will be used for badly needed quarters for the Department of Mathematics. It is hoped that the temporary buildings will soon be abandoned.

Each elementary school teacher must have training in elementary school science. The demands on the science department will be increased materially under the requirements of the new legislation regarding teachers for the elementary schools.

6. *Addition—Men's Gymnasium*

The present gymnasium was built in 1925. At that time the coaches trained by the college for the high schools of the state were required to be skilled in one sport—football. Since 1925, the high school program has developed into a five-sport program—football, basketball, wrestling, track, and baseball. Also a general program of health and physical education for all high school students has been developed. The program has also been extended downward into the elementary schools. The program in the public schools is now a broad sports program involving large numbers of individuals.

The entire emphasis in the Department of Physical Education for Men is on training teachers to handle the public school program and all graduates become coaches. The present building is not obsolete; it will continue to be used for many years. The building is simply inadequate to meet the needs of a professional college in the area of training teachers of physical education. An addition is necessary which will provide large areas capable of multiple use. It is estimated that the addition will cost about $915,000.

7. *Addition—Heating Plant*

Additional heating plant facilities have reached the critical stage. The rehabilitation of two boilers is now being carried forward under present appropriations in the hopes that service can be maintained until permanent relief is at hand. A careful study by an engineering firm indicates that the addition will cost about $607,000. This is an emergency request

although it adds nothing to the overall instructional needs of the college.

8. *Auditorium Building*

The college auditorium seats 1400. Large sections of classes in the social sciences are held in the auditorium due to the lack of large classrooms. All dramatic productions are produced in the auditorium. Choruses, bands, and the symphony orchestra also must use the auditorium for rehearsals and concerts. In this auditorium is located the pipe organ which is used extensively for instructional purposes. The auditorium is totally inadequate to house convocations of the present student body or general meetings on the campus.

The auditorium activities are all essential to the program of teacher education. All these activities simply can not continue in present facilities. It is estimated that adequate facilities will cost about $1,000,000.

9. *Land Purchase*

Approximately $40,000 ($20,000 annually) will be needed to acquire land for the north campus.

SUMMARY OF CAPITAL IMPROVEMENTS

Projects	Estimated Cost	Annual Requests
1. Campus School (2nd Unit)	$ 1,000,000	$ 500,000
2. Student Health Service Building	350,000	175,000
3. Classroom and Administration Building	1,275,000	637,500
4. Garage	130,000	65,000
5. Science Building	965,000	482,500
6. Addition—Men's Gymnasium	915,000	457,500
7. Auditorium Building	1,000,000	500,000
8. Addition—Heating Plant	607,000	303,500
9. Land Purchase	40,000	20,000
Total Annual Requests		$ 3,141,000

These new buildings to supplement the present instructional plan are essential if the lag in the development of instructional facilities during the last twenty-eight years is to be overcome and the college placed in a position to meet future obligations.

STUDENT HOUSING

The college now operates five dormitories and Sunset Village, a housing project for 144 married veterans. These dormitories have been built and are operated without assistance from the State of Iowa.

Increased student enrollments have caused a severe housing problem. Due to increased construction costs it has been difficult to finance the construction of dormitories without assistance from the State of Iowa. As a result, the college has been forced to resort to a policy of "emergency occupancy." This means that three students are now housed in all double rooms and two students in all former single rooms. This policy has resulted in the following overcrowded conditions in the dormitories.

Table 3

Dormitory Housing Conditions

IOWA STATE TEACHERS COLLEGE

Name of Hall	Cost of Building and Equipment	Normal Capacity	Emergency Occupancy	Overload
Men Students				
Baker Hall	$ 169,288	111	176	65
Seerley Hall	202,878	119	187	68
Stadium Hall	65,000	90	118	28
Sunset Village	.....	144	144	.....
Women Students				
Bartlett Hall	$ 526,528	550	795	245
Lawther Hall*	877,075	500	716	216
Total	$1,840,769	1,514	2,136	622

* Including the new addition.

The conditions shown in Table 3 are not conducive to satisfactory study habits.

Previous to the war, dormitories at this college were constructed at a cost of about $1600 per student housed. After practicing all feasible economies in design, it is estimated that dormitories constructed at the present time will cost about $2800 per student housed. Such a per student cost is practically prohibitive under the present plan of financing without assistance from the State of Iowa.

Of a per student cost of $2800, $1600 could still be financed under the present plan leaving a balance of $1200 per stu-

dent unfinanced. If the State of Iowa could aid in dormitory financing to the extent of $1200 per student housed, it would be possible to proceed with the construction of two badly needed dormitories, one to house 200 men and one to house 300 women. The cost of the program would be as follows:

Dormitory	Estimated Cost ($2800 per Student)	Financed by	
		College	State
New Men's Dormitory Capacity 200 men	$ 560,000	$ 320,000	$ 240,000
New Women's Dormitory Capacity 300 women	840,000	480,000	360,000
Total	$ 1,400,000	$ 800,000	$ 600,000

This would mean an appropriation of $600,000 ($300,000 annually) on the part of the State of Iowa. It should be pointed out that the entire student housing problem of the postwar period has to date been solved without any assistance from the State of Iowa.

In Minnesota and Missouri appropriations were made during the present biennium to the teachers colleges for the construction of dormitories. The appropriations cover fifty per cent of the estimated cost of the dormitories.

Plans for the two dormitories are nearing completion and construction could be started as soon as appropriations are available.

The two dormitories will not solve the housing problem. Increased enrollments to meet the requirements of the new legislation regarding elementary school teachers will make the problem more critical.

A STATEMENT IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR THE IOWA SCHOOL FOR THE BLIND

FINANCIAL NEEDS FOR THE BIENNIUM 1949-1951

FOREWORD

The State of Iowa provides educational facilities for its blind and partially seeing children from kindergarten through

high school at the School for the Blind in Vinton. This school is operated for the state by the State Board of Education. It is a residential school providing board, room, laundry and medical care for the children. A small sixteen bed hospital is located on the campus and is staffed by a full time registered nurse and her assistant. The school doctor calls at the hospital every morning. The State University Hospitals provide eye care and in emergencies children are taken to the Hospitals for complete medical attention. The children live on the campus in dormitories with matrons and supervisors caring for them during the time they are not in school.

During the school day, which is from 8:00 A. M. to 4:00 P. M. Monday through Friday, the children are being taught regular school subjects by their teachers. Some of these teachers are specialists in teaching Braille to students who are totally blind and others are specialists in sight-saving teaching methods for those children who have from 20/200 to 20/70 vision. Much of the teaching is done on an individual basis in a painstaking, thorough manner with the teachers guiding the hands.

Children are taught to use the typewriter starting in the sixth grade. Those with less than 20/200 vision are taught to make Braille notes with a stylus and later to use the Braille writer, an ingenious device for writing Braille mechanically. Music is taught through both Braille and sight-saving methods with hours of practice to commit both technique and passages to memory and to strive for perfection.

Hand work such as chair caning, broom making, mat making, rug and basket weaving, piano repair and tuning are all taught by actual demonstrations and hand guidance by skilled teachers.

On Sunday teacher volunteers take all children who wish to go, to the church of their choosing. Sunday School classes are conducted by other teacher volunteers at the school before church time.

Matrons and supervisors help the children celebrate their birthdays by little parties in the dormitories. Class picnics

and parties are held throughout the year—usually on Saturdays. There are Cub Scout, Boy Scout and Girl Scout activities for all who care to participate.

The children are at all times taught to be as independent as possible, minimizing the misfortune of sightlessness. Building self assurance in them is the goal of the School for the Blind.

The staff of the School for the Blind would like to encourage members of the Legislature and their friends to visit the school to see the work as it is done there and the needs of the school.

They are proud of the work they are doing and it is their hope that with your help they can so improve facilities and personnel that they may give a better chance to the visually handicapped children of the State of Iowa.

FOR APPROPRIATIONS FOR THE IOWA SCHOOL FOR THE BLIND

For the Biennium—July 1, 1949, to June 30, 1951

TABLE I

Comparisons of Appropriations Received for the 1947-1949 Biennium with Requests for Appropriations for the 1949-1951 Biennium

	I Askings 52nd G.A. Annually	II Appropriation 52nd G.A. Annually	III Received of Committee on Retrenchment and Reform 1947–1948	IV Received of Committee on Retrenchment and Reform 1948–1949	V Askings 53rd G.A. Annually
I. Salaries, Support and Maintenance.....	1. $ 180,000.00	$ 180,000.00	$ 17,000.00	2. $ 39,606.00	3. $ 260,000.00
II. Repairs, Replacements and Alterations.....	12,500.00	12,500.00	3,000.00	8,000.00	43,100.00

NOTE: The sum of figures 1 and 2 subtracted from figure 3 show the increase in the appropriation requested for the next biennium over that requested for the last biennium on an annual basis.

TABLE II

Comparisons of Appropriations Granted for Capital Improvements by the 51st G. A. and the 52nd G. A., with Requests for the 1949-1951 Biennium.

	Appropriation 51st G.A. (Biennium)	Appropriation 52nd G.A. (Biennium)			Askings 53rd G.A. (Biennium)
III. Capital Improvements...	$ 160,000.00	$ 63,791.70			$ 473,000.00

See following pages for statement of needs.

A STATEMENT IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR THE IOWA SCHOOL FOR THE BLIND

I. SALARIES, SUPPORT AND MAINTENANCE

The Iowa School for the Blind is asking for two hundred sixty thousand dollars ($260,000.00) annually. This is an increase of forty thousand three hundred ninety-four dollars ($40,394.00) annually over the appropriation made by both the 52nd General Assembly and the Interim Committee. The reasons for this increase are presented in the following paragraphs.

A. *Salary Schedule for Faculty*

Teachers' salaries have been increased in the public schools to enable school officials to secure and hold teachers. Teachers in special fields with special skills are at a premium and hard to find. In the last two years some of the better teachers at the Iowa School for the Blind have left to take positions in similar schools at much higher salaries. To be able to compete with public school salaries and to attract and hold superior teachers it is recommended that an adequate salary schedule be set up that will provide for an annual increment up to a maximum salary.

To bring the Iowa School for the Blind up to a level comparable with other schools of its kind it is recommended that an increase of fifteen thousand dollars ($15,000.00) annually be granted.

B. *Salary Schedule for Household, Maintenance and Physical Plant Staff*

With the present high cost of living and correspondingly higher wages paid in other fields of work it is difficult to secure and keep men and women of the type needed to maintain this school on the high level expected in state schools. To provide for competent help and to keep this help it is recommended that an increase of seventeen thousand dollars ($17,000.00) annually be granted.

C. *Increased Costs of Supplies and Food*

The cost of food and supplies is much greater now than in 1946 when the 1947-49 biennial budget was prepared. While there seems to be some evidence of a leveling off of food prices other supplies show no inclination of dropping. To provide the necessary supplies and food an increase of eight thousand three hundred ninety-four dollars ($8,394.00) annually is requested.

II. REPAIRS, REPLACEMENTS AND ALTERATIONS

The 52nd General Assembly appropriated twelve thousand five hundred dollars ($12,500.00) and the Legislative Interim Committee was asked for an additional eight thousand dollars ($8,000.00) or a total of twenty thousand five hundred dollars ($20,500.00) for replacing the roof on the Main Building, replacing the kitchen equipment and replacing some dormitory furniture. The bid on the roof alone was seventeen thousand nine hundred thirty-nine dollars ($17,939.00). Since there were insufficient funds only half of the roof was replaced. Due to the war and the resulting shortage of materials much needed repair work has been neglected to the point where it is becoming increasingly costly to make these repairs.

To make the necessary Repairs, Replacements and Alterations the following recommendations are submitted:

A.	Remodel kitchen and bring it up to date	$ 8,000.00
B.	Laundry equipment to replace old worn out equipment	8,000.00
C.	Repairs to swimming pool Replace broken glass blocks and broken tile	1,200.00
D.	Remodel Main Building for classrooms and better organized school program	15,000.00
E.	Sound-deadening dining room	1,000.00
F.	Repair Palmer Hall floors	3,000.00
G.	Repair water system and correct difficulties	10,000.00
H.	Replace porches on Main Building	40,000.00
	TOTAL	$86,200.00

The annual request is for forty-three thousand one hundred dollars ($43,100.00).

III. CAPITAL IMPROVEMENTS

A. *Boys' Dormitory*

At present there is two hundred twenty-three thousand seven hundred ninety-one dollars and seventy cents ($223,-791.70) available for this building that was granted by the 51st and the 52nd General Assemblies. It is estimated that an additional one hundred eighty thousand dollars ($180,-000.00) will be necessary to complete this project. It is recommended that one hundred eighty thousand dollars ($180,-000.00) for the biennium be granted.

B. *Superintendent's Home*

A Superintendent's Home on the campus would relieve the Superintendent's family of the disturbance of daytime school activities and night-time dormitory activities and afford some measure of privacy. It would also release much needed space for more adequate teachers' living quarters. It is recommended that thirty thousand dollars ($30,000.00) be granted for this purpose.

C. *Garage*

The present garage facilities for staff members who live on the campus are inadequate and dangerous because they are old wooden structures. They were farm sheds and adjoin one of the barns. It is recommended that eight thousand dollars ($8,000.00) be granted for this purpose.

D. *Power Plant Facilities*

The power plant at present is operating with outmoded facilities and is incapable of meeting the needs of the school efficiently. Mr. George Parizek, Engineer at the University of Iowa, made a survey of the plant this summer at the request of the Board of Education. His estimation of the needs to bring the plant up to efficient standards where it can supply the school's needs approximates one hundred thousand dollars ($100,000.00). Based on this survey the recommendation is that one hundred thousand dollars ($100,000.00) be allocated to the school.

E. *Industrial Building*

The State Board of Education requested surveys of this building to determine its safety for use as a school building for blind children. Both the State Fire Marshall's office and the architectural firm of Dougher, Rich & Woodburn reported it to be extremely hazardous to use for a school building and that a considerable sum of money would need to be spent to make it safe for occupancy. The suggestion is that it either be removed or rebuilt inside to make it safe. The recommendation is that it be removed and that those classrooms be moved into the Main Building. For this purpose the request is for five thousand dollars ($5,000.00).

F. *Gymnasium*

This is an old building attached to a new swimming pool. The northwest corner of the outside is settling badly and inside masonry arches are constantly being mortared up in an attempt to keep bricks from falling out. The recommended allocation for a new gymnasium is one hundred fifty thousand dollars ($150,000.00).

IV. SUMMARY OF ASKINGS

Table III below shows the total requests for appropriations for the Iowa School for the Blind for the Biennium July, 1949, to June, 1951.

TABLE III

	Askings 53rd G.A. Annually	Askings 53rd G.A. (Biennium)
I. Salaries, Support and Maintenance	$ 260,000.00	$ 520,000.00
II. Repairs, Replacements and Alterations	43,100.00	86,200.00
III. Capital Improvements	.....	473,000.00
Total Askings for the Biennium	.....	$ 1,079,200.00

A STATEMENT IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR THE IOWA SCHOOL FOR THE DEAF

a. *For Salaries, Support and Maintenance*

The School for the Deaf is asking for an increase of $40,000.00 per annum for all salaries, this amount being an increase of 16 per cent of the present gross pay-roll; $25,000 of this amount is for faculty salaries to raise the average teacher salaries from approximately $2,000 per annum to $2,500 per annum. This increase for teachers is very much needed to build a stronger teaching staff and to meet present high costs of living. It is very difficult, if not impossible, to retain on the staff likely teachers that the school trains from year to year unless the teacher salary scale is increased approximately $500.00. This amount requested will provide for this amount of increase, and will put teacher salaries on a more equal basis with other leading schools for the deaf and with the elementary and secondary school salary scale in Council Bluffs. The balance of the salary increase item, or $15,000.00, is for non-faculty salaried employees to meet unusual living costs and to provide for a few needed merit increases.

$21,000.00 increase is needed to meet extraordinary costs in food, fuel and other supplies of all kinds.

This total increase of $61,000.00 per annum for Salaries, Support and Maintenance is a conservative estimate, and is needed to maintain reasonably good educational standards and to keep the physical plant in good condition.

b. *For Repairs, Replacements and Alterations*

$51,500.00 per annum is a careful estimate of extraordinary repairs and replacements to keep the plant in good condition.

c. *For Capital*

$100,000.00 is needed to supplement approximately $150,000.00 previously granted to build a much needed Vocational School Building.

COMPARISON OF APPROPRIATIONS FOR RECENT BIENNIUMS

	1945-47	1947-49	1949-51 Askings
Salaries, Support and Maintenance (Annually)	$267,000.00	$347,000.00*	$415,000.00
Repairs, Replacements and Alterations (Annually)	20,000.00	7,500.00	51,500.00
Capital (Biennium)	140,000.00	105,817.74	100,000.00

*Includes $57,000 annually allocated by Committee on Retrenchment and Reform.

SALARIES, SUPPORT and MAINTENANCE

Proposed Income—1949-51 Biennium

State Appropriation		$415,000.00
Other Income:		
Reimbursements—Pupils' Clothing and Transportation	$5,000.00	
Miscellaneous Sales corn, hogs, etc	5,000.00	10,000.00
TOTAL ANNUALLY		$425,000.00

CAPITAL

Proposed Legislative Askings—1949-1951 Biennium

Additional for VOCATIONAL SCHOOL BUILDING	$100,000.00
TOTAL FOR THE BIENNIUM	$100,000.00

N. B. The Iowa School for the Deaf may be thought of as a technical or trades school to a substantial degree inasmuch as over 95 per cent of its graduates and other trainees go out into life and earn their living by working with their hands in skilled and semi-skilled jobs. Therefore, the School needs an adequate building to house the present vocational classes which for many years have been and are located on the ground floor of the Main Dormitory Building.

The best estimates by the architect indicate the total cost of the new building will be from $225,000.00 to $250,000.00. The school now has approximately $150,000.00 on hand for the construction of this building from the 51st G. A. and 52nd G. A. Therefore, approximately $100,000.00 additional is needed to build the building, which it is hoped can be erected in the near future.

REPAIRS, REPLACEMENTS AND ALTERATIONS

Proposed Legislative Askings—1949-51 Biennium

Replace Generator	$12,500.00
Replace two 10,000 gal. stand-by fuel oil tanks and equipment with two 25,000 gallon fuel oil tanks and equipment for stand-by service	12,500.00

Service and passenger elevator for Main Building	17,500.00
Replace automotive equipment	4,000.00
Replace boiler tubes, hot water pipes in main tunnels; refrigerator equipment of Main Building; elevator shaft of dumb waiter in Main Building; rebuild two boiler feed water pumps; replace plumbing fixtures Girls' Dormitory, Main Building; and replace 500 gallon hot water tank for laundry	5,000.00
TOTAL—ANNUALLY	$51,500.00

N. B. The above is a conservative estimate of the financial needs to keep the physical plant in good condition through extraordinary repairs.

SALARIES, SUPPORT AND MAINTENANCE

Proposed Legislative Askings—1949-51 Biennium

	Budget 1947–48	Expenses 1947–48	Budget 1948–49	Proposed Askings 1949–50
ADMINISTRATIVE				
Salaries	$ 8,880.00	$ 9,145.09	$ 9,220.00	$ 10,550.00
Other Expenses	5,015.00	6,254.99	6,200.00	7,130.00
	$ 13,895.00	$ 15,400.08	$ 15,420.00	$ 17,680.00
ACADEMIC				
Salaries	$ 73,157.00	$ 73,913.35	$ 80,172.00	$ 100,300.00
Other Expenses	4,850.00	9,274.92	10,000.00	11,500.00
	$ 78,007.00	$ 83,188.27	$ 90,172.00	$ 111,800.00
VOCATIONAL				
Salaries	$ 16,615.00	$ 16,804.21	$ 17,560.00	$ 21,900.00
Other Expenses	2,635.00	4,905.60	5,175.00	5,950.00
	$ 19,250.00	$ 21,709.81	$ 22,735.00	$ 27,850.00
PUPILS' ACCOUNTS RECEIVABLE				
Clothing and Transportation	$ 3,000.00	$ 6,571.68	$ 6,725.00	$ 6,620.00
SUBSISTENCE				
Salaries	$ 70,950.00	$ 73,351.07	$ 73,580.00	$ 83,000.00
Other Expenses	58,750.00	90,530.54	76,550.00	89,000.00
	$ 129,700.00	$ 163,881.61	$ 150,130.00	$ 172,000.00
MAINTENANCE OF PLANT				
Salaries	$ 28,410.00	$ 31,873.14	$ 30,180.00	$ 33,400.00
Other Expenses	26,100.00	37,474.84	36,350.00	41,800.00
	$ 54,510.00	$ 69,347.98	$ 66,530.00	$ 75,200.00
CONTINGENCIES				
Salaries for Substitutes	$ 1,988.00	$.....	$ 4,288.00	$ 5,850.00
Unencumbered Balance	.....	.....	8,000.00	8,000.00
Emergency Appropriation	50,000.00	.....	.....	.....
	$ 51,988.00	$.....	$ 12,288.00	$ 13,850.00
SUB-TOTALS				
Unencumbered Balance	$.....	$.....	$ 8,000.00	$ 8,000.00
Salaries	100,000.00	205,086.86	215,000.00	255,000.00
Expenses	150,350.00	155,012.57	141,000.00	162,000.00
Less Estimated Receipts	.....	.....	.....	10,000.00
	$ 350,350.00	$ 360,099.43	$ 364,000.00	$ 415,000.00

A STATEMENT IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR THE STATE SANATORIUM

SALARIES, SUPPORT AND MAINTENANCE

It is requested that the 53rd General Assembly grant an annual appropriation to the State Sanatorium for Salaries, Support and Maintenance of $705,000.00. For the fiscal year ending June 30, 1948, it received $22,000.00 transferred from the Board of Control Contingent Fund, $521,900.00 from the 52nd General Assembly, $50,000.00 from the Committee on Retrenchment and Reform and $51,867.77 from Institution Sales and Collections Fund or a total of $645,767.77. Warrants for $603,622.16 were drawn, and the balance of $42,145.61 was obligated for items of furniture, equipment and furnishings which were on order but not delivered until after the close of the fiscal year.

A decided lowering of the revenue from Sales and Collections is anticipated because of the laws permitting free care for tuberculosis. It is estimated that this drop will approximate $16,000.00 each year of the biennium; and therefore the revenue from Sales and Collections will not be over $36,000.00 annually.

Estimated revenue added to the annual askings total $741,000.00, or $95,232.23 over expenditures and obligations of the past fiscal year. This is an increase of approximately 14¾%. The following as explanation for this increase is offered:

1. *Salaries*:

The following table shows the increase in the monthly payroll:

July, 1947	$23,056.09
October, 1947	24,024.44
January, 1948	24,062.71
July, 1948	27,923.20
October, 1948	28,871.42

If all positions in the budget were filled the monthly payroll would amount to $31,000, leaving only $1,000 monthly to provide for salary increases during the biennium 1949-1951 for 240 budgeted positions.

2. *Medical Service.*

The cost of this service has increased considerably because of the use of expensive special drugs such as streptomycin, etc. More patients are being given these special preparations and the total cost is mounting. Now that the Sanatorium has a Pathologist it is planned to increase the services of the Laboratory, necessitating the purchase of supplies and equipment.

3. *Nutrition.*

$90,000 was requested annually from the 52nd General Assembly for the purchase of provisions. During the past fiscal year the State Sanatorium spent $130,099.53. While there is indication that some food prices are more stable, others may be higher; and, therefore, in order to maintain the standard of food service, $144,000 annually is requested, an increase of $14,000 above expenditures for 1947-1948. The following tabulation shows the cost of raw food per meal:

January, 1946	$ .17
October, 1946	.18
January, 1947	.19
October, 1947	.24
January, 1948	.25
October, 1948	.29

4. *Capital Items.*

Amount requested for this classification has been reduced approximately $7,000.00 from the expenditures of the past year. This has been done because most of the needed items will be purchased from the Repairs, Replacements and Alterations Fund.

5. *Farm and Dairy.*

$8,831.33 over expenditures during the past year is requested for the farm and dairy. It is not thought that prices of feed will be higher than last year but that more balanced ration of feed is needed than the institution has been able to procure. This is recommended by the State Dairy Adviser as a means of getting greater production without increasing the number in the dairy herd. Extensive repairs to farm buildings, fences and equipment are also planned.

6. *Other Items.*

All other operating expense estimates of the requirements are calculated by using current prices with anticipation of small advances for some supplies and materials.

REPAIRS, REPLACEMENTS AND ALTERATIONS

It is requested of the 53rd General Assembly that the State Sanatorium be granted an annual appropriation of $48,000.00 for the Repairs, Replacements and Alteration Fund. For the fiscal year ending June 30, 1948, the Sanatorium received $12,000.00 from the 52nd G. A. and $6,000.00 from the Committee on Retrenchment and Reform. This latter appropriation was made for the building of a road through the institution grounds.

The substantial increase is requested to cover the following projects:

1. *Operating Room Equipment.*

To replace obsolete equipment now in use in the Clinic and Out Patient Departments and to equip Operating Rooms for Chest Surgery, annually for the next beinnium.....$10,000

2. *Furniture for Patients Rooms.*

To start a program to replace many of the old beds, dressers, stands, etc., which are in bad condition and have been in use for twenty years and longer, annually for the next biennium..... 18,000

3. *Furniture for Employees' Rooms.*

To replace furniture in employees' rooms, very little of which has been done during the past several years to improve the living quarters of the employees, annually for the next biennium..... 8,000

4. *Other Repairs, Replacements and Alterations.*

To complete several major repair projects, such as replacing with fireproof shingles the wood shingle roof on the Employees' Building, installing new toilets, lavatories, radiators, etc., in other buildings, and purchasing new equipment needed in the Housekeeping, Dietary, Lawn, and Office Departments, annually for the next biennium..... 12,000

Annually, for Repairs, Replacements and Alterations.....$48,000

CAPITAL IMPROVEMENTS

The 51st G. A. appropriated $700,000.00 and the 52nd G. A. $280,000.00 for the building program at the State Sanator-

ium. Of this total, $512,082.07 has been spent or obligated for buildings completed and under construction. Architects are readying final plans and specifications for an Auditorium and Clinic which will require more funds than remain in these appropriations.

The program at the State Sanatorium is not based on expansion. It is based on economical operation and the provision for modern care of the patient suffering from tuberculosis in our State. To carry out the program the 53rd General Assembly is requested to appropriate $2,915,757.00 for the biennium 1949-1951 to be used as follows:

1. *Auditorium and Clinic.*

In addition to the balance in the Capital Improvement Fund it is estimated that $211,000.00 will be needed to complete this project. Final plans and specifications are almost ready for the taking of bids.

This institution has never furnished an Auditorium and Recreation Room for the patients. The dining room of the Cafeteria has been used for showing movies and for other entertainment for both patients and employees. This Auditorium will be an all purpose room to encompass religion, education and recreation.

The Clinic section of this building will include rooms equipped for chest surgery and medical services for inpatients and arrested cases throughout the State. It will also include X-Ray and Dental departments. Nearby will be offices for the Social Welfare Director and the Occupational Therapist, and work rooms for the instruction of Occupational Therapy.

2. *Patients' Wing Addition to Hospital*

It is estimated that it will require $1,632,399.00 to build this addition so that ambulatory patients can be moved to the Hospital for closer medical supervision and to get them out of the old Porches.

Most State officials and Legislators are famliiar with these obsolete Porches built in 1908 as temporary structures and still in use. They are so constructed that they are hot

in summer and cold in winter. Many of the patients use from eight to ten blankets in an endeavor to keep warm. As a result of this heavy weight they get up in the morning feeling as tired as when they went to bed. There is very little protection against storms except canvas curtains. Many patients leave the Sanatorium when ready for transfer to the Porches because these conditions prevail. They feel that they would be better off at home and have greater comfort. Thus they leave against medical advice and before completing their "cure". It is impossible to put up an argument against leaving with conditions as they are. Today, an older age group is being treated. Patients in the fifties and sixties cannot live on the Porches during winter months and many must be transferred back to the Hospital.

3. *Rehabilitation Center Wing to Hospital.*

In the treatment of tuberculosis the aim is to educate the patient to a new mode of life in keeping with his pulmonary disease. This necessitates, in many instances, a change of occupation.

Modern Sanatoria are equipped with facilities such as woodworking shops, shoe repairing shops, radio repair, welding of small parts, and all types of occupational therapy. In the State Sanatorium there is no available space to promote a rehabilitation program. To correct this lack an appropria- of $233,528.00 to build an addition to the east wing of the Hospital is requested.

4. *Laundry Wing to Hospital.*

An addition to the North Wing of the Hospital is needed to house the Laundry. It is estimated that $109,590.00 will be required for this building and for moving present equipment. Most of the laundry work is for the Hospital patients and departments; therefore, better service can be given at less expense by having the Laundry located in the same area. This will eliminate considerable multiple handling.

5. *Installation of Utilities.*

It is estimated that $139,860.00 will be needed to install utilities for new buildings. This to cover installation of sewer lines, electrical service, gas and water lines.

6. *Remodeling present Buildings.*

An appropriation of $331,380.00 is needed for remodeling present buildings and tunnels.

The Main Building with stores in the basement, cafeteria, kitchen and Doctor's office on 1st floor and employees' rooms on 2nd and 3rd floors, is in need of complete remodeling. Electric wires need to be replaced and put in conduit, and new fixtures are needed in employee rooms. Walls and floors need to be repaired and replaced and it needs a complete paint job. Some rearrangement of rooms will be necessary after kitchen and cafeteria are removed.

It is the plan to remodel some of the cottages for residences for Department Heads and build new cottages from the lumber salvaged from the old Porches.

In the Medical Admission Wing the basement rooms should be remodelled to provide space for laboratory research and increased laboratory routine; and the first floor altered to provide more room for the Business Office.

All garages need to be enlarged to provide for the longer model automobiles. The Plumbing Shop is needing a new roof, floors and rearrangement of space.

Tunnels should be made wider and deeper. At present they are dangerous to men trying to repair plumbing and electrical lines running through them.

7. *Clerk of The Works.*

$8,000.00 is needed to set up a fund for employing a Clerk of The Works to inspect the work on all projects after contracts are awarded.

8. *Power Plant Equipment.*

To provide heat and water for the existing and proposed building it will be necessary to remodel the Power Plant and purchase new equipment. There are three boilers, one is in good condition and two should be replaced. The water heater should be removed and a larger one installed at a higher level in the Plant to assist in forcing water to the buildings. The Stanley Engineering Company, Muscatine, Iowa, is making a survey of the Power Plant facilities and utilities and estimates that $250,000 will be required to rebuild and purchase adequate equipment to provide needed efficient service.

STATE SANATORIUM—OAKDALE, IOWA

LEGISLATIVE ASKINGS—1949-1951 BIENNIUM

Salaries, Support and Maintenance

	Annually	Total for Biennium
	Annually	Total for Biennium
Salaries	$ 384,000.00	$ 768,000.00
1. Administrative		
Office Supplies and Stationery	4,200.00	8,400.00
Postage	720.00	1,440.00
Telephone and Telegraph	1,440.00	2,880.00
2. Medical Service:		
Hospital, Medical and Dental Supplies	60,000.00	120,000.00
Library, Amusement and Education	480.00	960.00
3. Nutrition:		
Provisions	144,000.00	288,000.00
4. Housekeeping and Laundry:		
Cleaning and Cleansing	7,200.00	14,400.00
Institutional Furnishings	12,000.00	24,000.00
5. Buildings and Grounds:		
Fuel	40,608.00	81,216.00
Gas, Ice, Lights and Water	7,200.00	14,400.00
Repair of Buildings and Improvements	6,000.00	12,000.00
Repair of Machinery and Equipment	9,600.00	19,200.00
Shop Tools and Supplies	720.00	1,440.00
6. Miscellaneous:		
Clothing	48.00	96.00
Freight, Express and Drayage	180.00	360.00
Gasoline, Oil, Tires and Tubes	1,800.00	3,600.00
Miscellaneous Expense	720.00	1,440.00
Transportation and Travel	144.00	288.00
Iowa Old Age Security Insurance	4,800.00	9,600.00
7. Capital Items:		
Machinery and Equipment	1,200.00	2,400.00
Automobiles and Trucks	3,600.00	7,200.00
Furniture and Fixtures	1,800.00	3,600.00
8. Farm and Dairy:		
Feed and Straw	36,000.00	72,000.00
Fertilizer and Spray Materials	720.00	1,440.00
Gasoline, Oil, Tires and Tubes	480.00	960.00
Land Rentals	600.00	1,200.00
Livestock Purchases	720.00	1,440.00
Materials and Supplies	600.00	1,200.00
Miscellaneous	300.00	600.00
Registration Fees and Testing	720.00	1,440.00
Repair of Buildings	600.00	1,200.00
Repair of Machinery and Equipment	840.00	1,680.00
Trees, Seeds, Bulbs and Plants	960.00	1,920.00
Veterinary Fees and Medicine	600.00	1,200.00
9. Farm Capital Expenditures:		
Farm Machinery and Implements	1,800.00	3,600.00
Farm Autos and Trucks	3,600.00	7,200.00
Estimated Expenditures	$ 741,000.00	$1,482,000.00
Less Estimated Revenue from Sales and Collections	36,000.00	72,000.00
Total request for Salar es, Support and Maintenance	$ 705,000.00	$1,410,000.00

Repairs, Replacements and Alterations

	Annually	Total for Biennium
Operating Room Equipment	$ 10,000.00	$ 20,000.00
Furniture for Patients Rooms	18,000.00	36,000.00
Furniture for Employee's Rooms	8,000.00	16,000.00
Other repairs, replacements and alterations	12,000.00	24,000.00
Total for Repairs, Replacements and Alterations	$ 48,000.00	$ 96,000.00

STATE SANATORIUM—OAKDALE, IOWA

LEGISLATIVE ASKINGS—1949-1951 BIENNIUM

Capital Improvements

Auditorium and Clinic—Additional funds needed		$ 211,000.00
(Estimated cost of Auditorium and Clinic	$ 661,217.00	
Less appropriated Building fund balance	450,217.00	
	$ 211,000.00	
Patients Wing Addition to Hospital		1,632,399.00
Rehabilitation Center Wing to Hospital		233,528.00
Laundry Wing to Hospital		109,590.00
Installation of Utilities		139,860.00
Remodeling present buildings		331,380.00
Clerk of the Works		8,000.00
Power Plant Equipment		250,000.00
Total Capital Improvements		$2,915,757.00

Comparison of Expenditures with Askings for Salaries, Support and Maintenance

	Expenditures 7/1/47-6/30/48	Askings Annual Basis
Salaries	$ 293,205.94	$ 384,000.00
Administrative	5,477.18	6,360.00
Medical Service	44,251.95	60,480.00
Nutrition	130,099.53	144,000.00
Housekeeping and Laundry	16,368.58	19,200.00
Buildings and Grounds	58,551.59	64,128.00
Miscellaneous	2,432.85	7,692.00
Capital Items	13,525.87	6,600.00
Farm and Dairy	39,708.67	48,540.00
	$ 603,622.16	$ 741,000.00
Revenue from Sales and Collections	51,867.77	36,000.00
	$ 551,754.39	$ 705,000.0

RECAPITULATION—INCOME AND EXPENDITURES

		Income 1947-1948	Expenditures 1947-1948
Salaries, Support and Maintenance			
State Appropriation	$ 521,900.00		
Board of Control Contingent Fund	22,000.00		
Committee on Retrenchment and Reform	50,000.00		
Sales and Collections	51,867.77		
Total		$ 645,767.77	$ 603,622.16
Balance, June 30, 1948, obligated for items on order but not delivered			42,145.61
		$ 645,767.77	$ 645,767.77
Repairs, Replacements and Alterations			
State Appropriation	$ 12,000.00		
Committee on Retrenchment and Reform	6,000.00		
		$ 18,000.00	$ 7,590.50
Balance, June 30, 1948, contracted but work not completed			10,409.50
		$ 18,000.00	$ 18,000.00

SUMMARY OF ATTENDANCE BY YEARS

STATE UNIVERSITY OF IOWA

The following table shows the enrollment in the colleges of the State University of Iowa for the years indicated.

	1930-1931	1931-1932	1932-1933	1933-1934	1934-1935	1935-1936	1936-1937	1937-1938	1938-1939	1939-1940	1940-1941	1941-1942	1942-1943	1943-1944	1944-1945	1945-1946	1946-1947	1947-1948	1948-1949
Total Different Students	10,518	10,501	9,395	8,953	9,915	10,709	11,344	11,070	11,297	11,613	11,628	11,225	10,574	8,812	9,488	11,261	17,666	17,166	.....
Total Different Students, college grade	9,901	9,873	8,862	8,369	9,349	10,113	10,765	10,200	10,336	10,685	10,820	10,373	9,706	7,957	8,492	10,374	16,908	16,109	.....
Total different students in residence, September to June	6,069	5,771	5,280	5,462	6,304	6,784	6,964	6,769	6,802	6,994	7,185	6,523	5,656	3,526	4,153	7,534	10,413	10,999	(Fall) 10,886
College of Commerce	413	417	315	307	356	400	471	486	523	517	521	446	373	118	118	329	608	1,057	1,001
College of Dentistry	186	178	154	153	149	177	195	151	123	123	114	133	153	142	131	107	133	153	176
College of Engineering	443	441	379	337	385	415	434	467	496	520	496	476	491	171	134	437	720	696	629
Graduate College	896	1,055	1,061	991	1,057	1,268	1,404	1,341	1,422	1,373	1,348	960	563	422	475	1,056	1,508	1,824	1,841
College of Law	229	221	246	230	248	248	243	249	246	263	274	193	99	31	34	166	413	499	384
College of Liberal Arts	3,304	2,945	2,743	3,114	3,798	3,924	3,876	3,734	3,457	3,653	3,846	3,642	3,308	2,028	2,439	4,601	6,588	6,476	6,098
College of Medicine	403	383	378	355	375	407	405	382	328	306	288	282	401	398	312	298	317	277	297
School of Nursing	319	257	214	209	219	231	254	256	267	267	256	292	306	353	504	448	314	268	264
College of Pharmacy	114	107	80	83	89	105	101	104	122	164	164	162	112	44	49	92	159	180	196
Total different students in residence, summer session	3,322	3,499	3,053	2,255	2,649	3,073	3,532	2,845	2,995	2,990	3,027	2,706	3,530	2,945	2,530	2,621	4,766	5,135	5,003
College of Commerce	51	96	80	47	47	51	71	33	49	54	60	31	152	110	43	66	288	456	513
College of Dentistry	12	7	8	8	14	21	7	5	5	5	.....	.....	114	128	107	89	.....	.....	2
College of Engineering	35	52	46	38	32	45	40	39	45	75	93	90	196	197	73	52	319	305	261
Graduate College	1,868	2,052	1,847	1,362	1,644	1,968	2,364	1,925	2,121	2,105	2,108	1,778	1,140	735	703	800	1,599	1,861	2,018
College of Law	58	102	102	82	114	116	101	92	100	74	96	87	89	37	29	34	231	325	309
College of Liberal Arts	1,186	1,145	929	684	784	867	975	719	507	504	473	527	1,083	1,025	790	906	2,032	1,944	1,643
College of Medicine	15	7	6	7	7	5	4	5	.....	1	.....	.....	307	314	317	211	.....	.....	.....
School of Nursing	228	204	173	151	149	156	162	176	175	180	180	185	363	354	437	447	262	196	202
College of Pharmacy	14	9	18	9	12	17	18	8	10	23	18	38	86	53	31	16	35	48	55
Total Correspondence Study and Projected Registration	2,263	2,493	2,166	1,931	1,764	1,852	1,941	2,115	2,016	2,176	1,987	2,428	3,029	3,855	3,974	2,446	5,063	4,422	.....
Graduate College	571	686	676	686	728	836	899	996	985	1,004	849	1,050	887	463	133	98	1,187	1,193	.....
College of Liberal Arts	1,692	1,807	1,490	1,245	1,036	1,016	1,042	1,119	1,031	1,172	1,138	1,378	2,142	3,392	3,841	2,348	3,876	3,229	.....
Non-college students in residence	617	628	533	584	566	596	579	870	961	928	808	852	868	855	996	887	758	1,007	.....

SUMMARY OF ATTENDANCE BY YEARS
IOWA STATE COLLEGE

The following shows the enrollment in each of the divisions of the Iowa State College of Agriculture and Mechanic Arts and the attendance in Summer Schools, Short Courses and Engineering Extension for the years indicated:

Collegiate Enrollment Academic Year	1930-1931	1931-1932	1932-1933	1933-1934	1934-1935	1935-1936	1936-1937	1937-1938	1938-1939	1939-1940	1940-1941	1941-1942	1942-1943	1943-1944	1944-1945	1945-1946	1946-1947	1947-1948
Agriculture	1,312	1,054	871	903	1,169	1,517	1,635	1,773	1,940	1,936	1,776	1,463	1,101	324	317	1,545	2,508	2,901
Engineering	1,753	1,617	1,279	1,204	1,201	1,351	1,461	1,712	2,008	2,092	2,237	2,193	6,797	9,161	2,949	3,330	4,557	4,222
Home Economics	1,060	981	827	830	918	1,078	1,251	1,468	1,723	1,801	1,895	1,857	1,737	1,612	1,621	1,805	1,743	1,782
Science	754	771	742	809	919	1,127	1,138	1,199	1,358	1,317	1,274	1,094	1,002	597	614	1,500	1,877	2,014
Veterinary Medicine	251	188	163	154	158	205	210	230	241	258	258	258	254	258	125	152	178	227
Summer Session	2,288	2,272	1,891	1,308	1,435	1,733	1,878	1,821	2,111	2,097	2,235	2,684	3,836	5,896	5,140	1,404	4,180	4,144
Total Collegiate including Duplicates	7,418	6,883	5,773	5,208	5,800	7,011	7,573	8,203	9,381	9,501	9,675	9,549	14,727	17,848	10,766	9,736	15,043	15,290
Duplicates	1,521	1,456	1,241	871	935	1,223	1,307	1,296	1,704	1,532	1,571	1,659	2,853	3,447	2,599	1,129	3,499	3,445
Net Collegiate	5,897	5,427	4,532	4,337	4,865	5,788	6,266	6,907	7,677	7,969	8,104	7,890	11,874	14,401	8,167	8,607	11,544	11,845
Engineering Extension	1,293	1,145	715	1,404	1,472	1,070	2,210	2,365	2,371	2,466	2,333	3,518	3,164	1,784	2,202	4,079	5,862	6,004
Short Courses	7,856	5,614	3,978	6,955	6,559	4,877	11,817	15,644	16,213	18,991	18,553	12,350	6,389	2,690	2,793	8,605	8,550	11,703
Grand Total for Year	15,046	12,186	9,225	12,696	12,896	11,735	20,293	24,916	26,261	29,426	28,990	23,758	21,427	18,875	13,162	21,291	25,956	29,552

SUMMARY OF ATTENDANCE BY YEARS
IOWA STATE TEACHERS COLLEGE

The following table shows the enrollment in the different courses of the Iowa State Teachers College and the attendance in summer schools for the years indicated.

	1932-1933	1933-1934	1934-1935	1935-1936	1936-1937	1937-1938	1938-1939	1939-1940	1940-1941	1941-1942	1942-1943	1943-1944	1944-1945	1945-1946	1946-1947	1947-1948
College Graduates	24	20	21	22	22	27	21	26	18	21	13	8	39	60	73	62
College courses	1,823	1,741	1,789	2,003	2,095	2,103	2,163	2,124	1,923	1,664	1,491	910	2,231	2,938	4,407	4,602
Special students, (non-collegiate)	8	8	4	3	16	6	0	0	0	0	0	0	0	7	42	40
Special music students, past 16 years of age (non-collegiate)	2	3	4	17	6	13	18	21	17	17	12	8	25	15	11	**
Visitors	39	33	58	36	64	29	31	23	21	11	16	20	12	18	34	76
Total fall, winter and spring terms, not including deplicates	1,857	1,772	1,818	2,045	2,139	2,149	2,202	2,171	1,958	1,702	1,517	926	1,036	1,802	2,802	3,208
Summer school including branch summer schools	1,954	1,190	1,513	1,741	1,913	1,886	1,725	1,589	1,418	1,632	2,103	1,662	1,486	1,444	2,379	2,208
Non-resident credit work	256	146	138	126	204	192	228	217	207	563	812	796	607	580	580	759
Grand total enrollment without duplicates	3,624	2,804	3,183	3,560	3,886	3,870	3,752	3,610	3,233	3,555	3,997	3,109	2,820	3,494	5,068	5,413
Supervised Teaching Department in classes taught by students:																
Campus Laboratory School	351	357	395	415	459	439	420	383	416	407	563	651	668	698	814	877
Affiliated Schools:																
Hudson Consolidated School	233	243	245	217	231	232	246	218	259	254	251	241	180	119	140	280
Waterloo Public Schools	851	657	630	816	778	875	865	913	814	620	427	239	353	297	265	222
Rural Demonstration Schools	79	18	16	16	12	15	10	8	0	10	22	22	16	27	26	10
Rural Apprentice-Teaching Centers	0	0	0	0	0	0	0	0	0	0	534	357	513	305	34	0
*Other Affiliated Schools	449	424	430	455	446	209	0	0	0	0	0	0	0	0	0	0

* These included Cedar Heights (September, 1931, to June, 1933), Shenandoah (to June, 1936), Mason City (to June, 1937), and Cherokee (to June, 1938).
** Special music students not included in any statistical reports after June 1, 1947.

SUMMARY OF ENROLLMENT—NOVEMBER 1st
STATE UNIVERSITY OF IOWA

This table includes a count of enrollments in the colleges of the State University of Iowa for the first semester of the years indicated.

	Nov. 1 1932	Nov. 1 1934	Nov. 1 1936	Nov. 1 1938	Nov. 1 1940	Nov. 1 1942	Nov. 1 1943	Nov. 1 1944	Nov. 1 1945	Nov. 1 1946	Nov. 1 1947	Nov. 1 1948
Total Students, college grade	4,723	5,596	6,076	5,899	6,667	5,300	3,183	3,695	4,744	9,770	10,239	10,886
College of Commerce	289	307	438	467	467	345	92	94	141	551	829	1,001
College of Dentistry	143	145	187	117	114	155	99	131	103	133	150	176
College of Engineering	321	315	475	421	478	473	144	105	180	637	631	629
Graduate College	809	720	810	915	1,085	464	369	406	522	1,331	1,518	1,841
College of Law	238	245	239	242	271	86	24	26	71	354	426	384
College of Liberal Arts	2,281	3,205	3,193	3,083	3,559	3,091	1,828	2,175	3,019	5,978	5,963	6,098
College of Medicine	369	361	386	309	286	306	314	307	291	317	277	297
School of Nursing	198	211	252	231	253	300	274	504	364	314	268	264
College of Pharmacy	75	87	96	114	154	110	39	46	53	157	177	196

SUMMARY OF ENROLLMENT—NOVEMBER 1st
IOWA STATE COLLEGE

The following table shows the enrollment in the different divisions of the Iowa State College on November 1st, and attendance in Summer Schools for the years indicated:

Academic Year	1932	1934	1936	1938	1940	1942	1943	1944	1945	1946	1947	1948
Divisions												
Agriculture	774	935	1,369	1,532	1,555	1,029	198	213	492	2,022	2,331	2,710
Engineering	1,200	1,109	1,367	1,849	2,020	3,710	3,664	2,626	667	4,172	4,070	3,921
Home Economics	790	837	1,186	1,579	1,810	1,689	1,500	1,510	1,546	1,571	1,651	1,545
Science	596	820	906	1,017	1,059	875	468	479	647	1,457	1,515	1,773
Veterinary Medicine	157	147	211	239	256	253	255	118	105	164	224	285
Total, Fall Quarter to November including Duplicates	3,517	3,848	5,039	6,216	6,700	7,556	6,085	4,946	3,457	9,386	9,791	10,234
Duplicates	49	53	92	99	108	82	16	11	50	172	192	217
Net Fall Enrollment	3,468	3,795	4,947	6,117	6,592	7,474	6,069	4,935	3,407	9,214	9,599	10,017
Summer Session	1,891	1,435	1,901	2,129	2,138	3,836	2,201	5,080	1,404	4,144	4,180	3,700*
Total Enrollment to the following June	4,532	4,835	6,266	7,677	8,104	11,874	13,439**	8,167	8,607	11,393	11,697	.....
Enrollment to November 1, 1948	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	10,114
Estimated Enrollment for 1948-49	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	12,000
Graduate Students	441	346	409	496	574	309	211	185	258	682	794	936
Music	52	87	124	91	79	86	73	80	93	99	101	95
Short Courses (Preceding Year)	5,614	6,955	4,877	15,644	18,991	12,350	12,350	2,690	2,793	8,605	8,550	11,703

* Estimate.
** Includes 7,135 Non-collegiate Naval trainees.

SUMMARY OF ENROLLMENT—NOVEMBER 1st
IOWA STATE TEACHERS COLLEGE

The following table shows the enrollment in the different courses of the Iowa State Teachers College on November 1st, and attendance in Summer Schools for the years indicated.

	Nov. 1 1932	Nov. 1 1934	Nov. 1 1936	Nov. 1 1938	Nov. 1 1940	Nov. 1 1942	Nov. 1 1943	Nov. 1 1944	Nov. 1 1945	Nov. 1 1946	Nov. 1 1947	Nov. 1 1948
#College Graduates	14	10	6	11	10	6	5	6	4	2	12	9
Degree students	917	959	1,149	1,233	1,158	930	481	517	815	2,002	2,240	2,376
Diploma students	560	534	658	560	490	352	317	296	400	463	570	681
Other college students	49	14	37	96	67	75	10	51	7	1	2	3
Special and unclassified students	22	26	22	26	20	18	7	28	7	7	22	0
Total academic year, Sept. 1 to Nov. 1, not including duplicates	1,562	1,543	1,872	1,926	1,745	1,381	820	898	1,233	2,475	2,846	3,068
Summer school, including branch summer schools	1,954	1,507	1,913	1,724	1,418	2,093	1,662	1,468	1,444	2,350	2,208	2,082
Non-resident credit work	172	87	214	171	163	440	605	421	832	718	623	519
Total academic year, June 1 to Nov. 1, excluding duplicates	3,303*	2,893	3,652	3,465	3,001	3,548	2,901	2,599	3,305	4,947	5,058	4,987
Grand total enrollment without duplicates from June 1 to June 1	3,624	3,183	3,886	3,752	3,233	3,997	3,109	2,820	3,494	5,068	5,413	.....
Estimate for 1948–1949	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,500
Supervised Teaching Department in classes taught by students												
Campus Laboratory School	378	395	459	420	416	402	416	481	508	516	561	578
Rural Demonstration Schools	83	16	12	10	0	21	22	16	17	10	25	12
‡Rural Apprentice-Teaching Centers	0	0	0	0	0	0	119	104	83	0	0	0
**Affiliated Town Schools	1,512	1,305	1,413	1,082	1,027	687	493	382	402	366	502	312
Total pupils Taught by Student Teachers	1,973	1,716	1,884	1,512	1,443	1,110	1,050	983	1,010	892	988	902

This shows the number of students in attendance who have college degrees.
* Exclusive of credit extension enrollment after September 1.
** These included Hudson Consolidated School, Waterloo Public Schools, Cedar Heights (Sept. 1931, to June, 1933,) Shenandoah (to June, 1936,) Mason City (to June, 1937) and Cherokee (to June, 1938).
‡ Most rural apprentice teaching occurs during the winter and spring quarters.

IOWA SCHOOL FOR THE BLIND
ENROLLMENT

The following table shows the enrollment of students in the Iowa School for the Blind for the years indicated:

1924-1925	124
1925-1926	135
1926-1927	136
1927-1928	144
1928-1929	142
1929-1930	140
1930-1931	153
1931-1932	160
1932-1933	173
1933-1934	179
1934-1935	182
1935-1936	189
1936-1937	193
1937-1938	190
1938-1939	197
1939-1940	176
1940-1941	170
1941-1942	164
1942-1943	150
1943-1944	154
1944-1945	150
1945-1946	146
1946-1947	157
1947-1948	147

IOWA SCHOOL FOR THE DEAF
ENROLLMENT

The following table shows the enrollment of students in the Iowa School for the Deaf for the years indicated:

1924-1925	312
1925-1926	302
1926-1927	309
1927-1928	321
1928-1929	321
1929-1930	343
1930-1931	348
1931-1932	373
1932-1933	391
1933-1934	393
1934-1935	390
1935-1936	392
1936-1937	396
1937-1938	385
1938-1939	350
1939-1940	349
1940-1941	358
1941-1942	345
1942-1943	326
1943-1944	324
1944-1945	301
1945-1946	312
1946-1947	306
1947-1948	308

IOWA SCHOOL FOR THE BLIND

ATTENDANCE

November 1, 1918	98
November 1, 1920	99
November 1, 1922	107
November 1, 1924	119
November 1, 1926	130
November 1, 1928	131
November 1, 1930	144
November 1, 1932	167
November 1, 1934	181
November 1, 1936	186
November 1, 1938	185
November 1, 1940	160
November 1, 1942	149
November 1, 1943	146
November 1, 1944	144
November 1, 1945	142
November 1, 1946	148
November 1, 1947	145
November 1, 1948	141

IOWA SCHOOL FOR THE DEAF

ATTENDANCE

November 1, 1918	164
November 1, 1920	185
November 1, 1922	237
November 1, 1924	294
November 1, 1926	295
November 1, 1928	310
November 1, 1930	335
November 1, 1932	370
November 1, 1934	374
November 1, 1936	380
November 1, 1938	375
November 1, 1940	348
November 1, 1942	318
November 1, 1943	315
November 1, 1944	286
November 1, 1945	303
November 1, 1946	295
November 1, 1947	306
November 1, 1948	315

REPORT

CENTRAL OFFICE

STATE BOARD OF EDUCATION

DES MOINES

For Period Ending June 30, 1948

OFFICE OF THE STATE BOARD OF EDUCATION

The per diem, salaries, traveling, and miscellaneous expenses of the State Board of Education for the biennial period that ended June 30, 1948, were as follows:

BOARD MEMBERS—PER DIEM AND EXPENSES

	President's Office Expense		1946–1947		1947–1948	
	1946–1947	1947–1948	Per Diem	Travel Expense	Per Diem	Travel Expense
Halstead M. Carpenter	$	$	$ 30.00	$ 15.00	$ 200.00	$ 175.78
Lester S. Gillette			370.00	511.82	225.00	301.72
W. Earl Hall			280.00	340.70	260.00	289.37
Mrs. H. C. Houghton, Jr.			340.00	432.70	300.00	358.84
Mrs. Geo. L. Kyseth			380.00	339.20	395.00	474.20
Roy Louden			160.00	217.86	200.00	258.45
Richard H. Plock			440.00	470.86	260.00	269.92
W. S. Rupe			608.92*	434.67*	245.00	127.40
Henry C. Shull	238.30	252.85	390.00	451.17	290.00	415.13
Employees' Retirement Fund, State's Share			28.70		23.75	
	$ 238.30	$ 252.85	$ 3,027.62	$ 3,213.98	$ 2,398.75	$ 2,670.81

* Two warrants recertified:
Per diem $128.92
Travel 76.98

EMPLOYEES' SALARIES AND EXPENSES

	1946–1947		1947–1948	
	Salary	Travel Expense	Salary	Travel Expense
W. R. Boyd, chairman Finance Committee	$ 2,900.00	$ 855.30	$ 3,456.67	$ 836.84
W. G. Noth, member Finance Committee	2,900.00	588.69	3,427.50	255.80
David A. Dancer, secretary of Board and member of Finance Committee	4,000.00	277.87	5,283.33	373.00
Edna Howe Evans, state agent	1,800.00	1,578.40	2,027.50	1,308.86
Mildred Grabill, record clerk	1,605.00		1,762.50	
Katherine M. Johnson, part-time stenographer	660.00		731.25	
Helen M. Lenihan, assistant secretary	2,010.00	36.40	2,285.00	41.37
Alvia Hudson Traebing, stenographer	1,500.00		1,352.50	
Inez R. Jolly, stenographer			270.00	
Employees' Retirement Fund, State's Share	163.75		187.50	
State Car Dispatcher		1,780.68		511.57
	$17,538.75	$ 5,117.34	$20,783.75	$ 3,327.44

MAINTENANCE OF STATE ROADS

	1946–1947	1947–1948
Iowa State College	$ 9,196.71	$ 5,983.92
Iowa School for the Deaf	788.26	524.24
State Sanatorium		1,157.92
	$ 9,984.97	$ 7,666.08

AID FOR BLIND

The 41st General Assembly made an appropriation "for the purpose of aiding students who are blind and who are regularly enrolled students taking any course of study, profession, art or science in any university, college, conservatory of music, normal, professional or vocational schools, approved by the State Board of Education, and who are residents of the State of Iowa, and to assist them in defraying their necessary expenses including the expenses of a reader or assistant," with the understanding that the money "shall be granted only to worthy students who are not able, or whose parents are not able to provide the means for continuing their study in any of the institutions above mentioned."

During the biennium that ended June 30, 1948, scholarship aid was, as follows:

Year	Number of Students	Expenditures
1946-1947	6	$1,917.00
1947-1948	6	1,954.92

AID FOR DEAF

The 37th General Assembly that convened in January, 1917, enacted a law authorizing school corporations to provide education for deaf children. Section 295.3, Code 1946, is as follows:

> **"State board of education to supervise.** When any school corporation shall elect to proceed under the provisions of this chapter it shall, through its proper officers, communicate that fact to the state board of education, and the state board of education shall have general supervision of all matters arising under this chapter, and no instructor shall be appointed hereunder and no courses or methods of instruction shall be installed hereunder without the approval of such state board of education."

That section has been in effect continuously since July 1, 1917.

The measure provided that any school corporation that would comply with the provisions of the act should be given state aid for each deaf child between certain ages. A part of section 295.2 of the Code, 1946, is as follows:

> **"State aid—amount.** To any school corporation providing such instruction and complying with all of the provisions of this chapter there shall be granted and paid as hereinafter provided state aid in an amount to be computed at twenty dollars for each month that each child not more than sixteen years of age is instructed under the provisions of this chapter."

The following report contains the names of the cities that maintained day schools for deaf children during the school years 1946-1947 and 1947-1948 respectively, the number of children enrolled in each and the amount of state aid:

AID FOR DEAF—Continued

School District	1946–1947			1947–1948		
	Deaf Pupils Enrolled	Teachers Employed	Amount Paid	Deaf Pupils Enrolled	Teachers Employed	Amount Paid
Burlington	2	1	$ 120.00			$
Davenport	12	2	2,000.00	12	2	2,120.00
Des Moines	14	2 full time 2 part time	2,115.00	7	1	1,230.00
Sioux City	9	1	1,372.75	11	1	1,147.40
			($5,607.75)			($4,497.40)
Scholarship aid						336.90
Total, Aid for Deaf			$ 5,607.75			$ 4,834.30

MISCELLANEOUS EXPENSES

	1946–1947	1947–1948
Recording fees and abstract examinations	$ 21.95	$ 14.10
Furniture, equipment and supplies	7.00	12.00
Bond premiums and notary fee	125.00	125.00

SUMMARY OF INCOME AND EXPENDITURES

	1946–1947	1947–1948
Income		
State appropriation	$ 46,000.00	$ 50,600.00
Balance forward	5,779.28	
Total Income	$ 51,779.28	$ 50,600.00
Expenditures		
Board Members:		
Per Diem	$ 3,027.62	$ 2,398.75
Traveling expenses	3,213.98	2,670.81
Finance Committee and employees:		
Salaries	17,538.75	20,783.75
Traveling expenses	5,117.34	3,327.44
Road maintenance	9,984.97	7,666.08
Aid for the blind	1,917.00	1,954.92
Aid for the deaf	5,607.75	4,834.30
Recording fees and abstract examinations	21.95	14.10
President's office expense	238.30	252.85
Furniture, equipment and supplies	7.00	12.00
Bond premiums and notary fee	125.00	125.00
Total expenditures	$ 46,799.66	$ 44,040.00
Balance, June 30	4,979.62*	6,560.00
	$ 51,779.28	$ 50,600.00

* Reverted.

OFFICE EXPENSE PAID BY EXECUTIVE COUNCIL

	1946-1947	1947-1948
Furniture, equipment and supplies purchased	$ 539.23	$ 271.58
Equipment and supplies requisitioned	258.37	307.59
Postage	384.13	418.01
Telephone	725.65	687.50
Telegrams	56.90	9.87
Express and freight	.73	7.07
	$ 1,965.01	$ 1,701.62

OFFICE EXPENSE PAID BY PRINTING BOARD

Printing, binding and stationery, for the biennium that ended June 30, 1948 ..... $2,259.27

PERMANENT ENDOWMENT AND TRUST FUNDS STATE EDUCATIONAL INSTITUTIONS

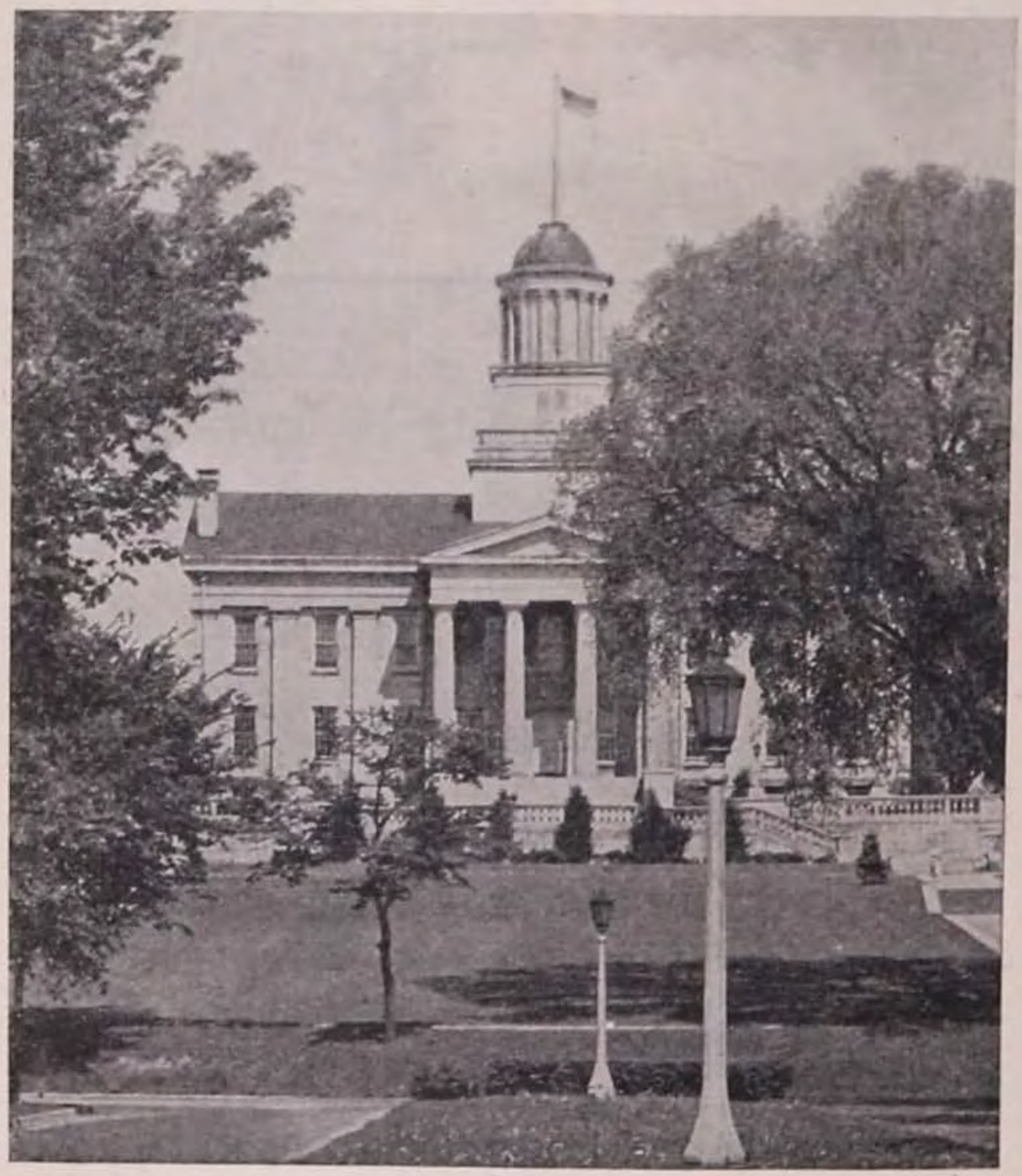
A complete report regarding loans and investments which the Finance Committee has made out of restricted endowment and trust funds belonging to the State University of Iowa, the Iowa State College of Agriculture and Mechanic Arts, the Iowa State Teachers College, and the Iowa School for the Blind is given in the report of the treasurer of the respective institution.

State University of Iowa

Iowa City

Biennial Report

Period Ending June 30, 1948



Old Capitol

State University of Iowa

Report by Virgil M. Hancher, President



VIRGIL M. HANCHER

The pioneering vision of the First General Assembly of the State of Iowa created the State University of Iowa by an act adopted on February 25, 1847. During the century and years since, the University's work has touched and benefited every city, village, and home within the boundaries of Iowa.

The University's objectives have been three-fold: to educate in her classrooms, to advance the frontiers of knowledge through research, and to carry the wealth of knowledge from her libraries, her laboratories, and her learned faculty to the people of Iowa.

Consistently, throughout her history, the University has maintained an educational program of the highest integrity as the base for all her activities and the foundation upon which a superstructure of professional, semi-professional, and graduate education has been erected. The University is a member of the Association of American Universities, an association of thirty-four of the outstanding institutions of higher learning in the United States and Canada.

The University has pioneered in liberal education, for both men and women students, and today ranks with the leaders in the general education movement.

The University's objectives of teaching and research have been carefully integrated to achieve the greatest efficiency in the teaching and learning processes. Balanced living with proper attention to pleasant housing, maintenance of good health, and recreational, religious, and cultural activities has been provided as no less important to a rounded college experience.

From the days when she stood on Iowa's physical wilderness, the State University of Iowa has been on the world's educational frontier. She has pioneered and advanced with her state, and, with justifiable pride, points to her distinguished contributions to the advancement of knowledge and the well-being of the State of Iowa.

THE CAMPUS

The University's buildings (more than 50) dot a 438 acre campus stretching for nearly a mile along the banks of the gently winding Iowa River.

Dominating the scene on the east bank of the river is the Old Capitol, first capitol of the State of Iowa. Its history and architecture symbolize the pioneer spirit of Iowa and her University. Arranged about the Old Capitol in a pentacrest and in nearby blocks are the

buildings housing the departments of the College of Liberal Arts and Commerce; to the east are the College of Education, the Iowa Child Welfare Research Station, and the Extension Division all housed in East Hall; to the north are the Colleges of Law, Dentistry and Pharmacy, the women's dormitories and Iowa Memorial Union; to the south are the College of Engineering, the site of the new University library, the power and water plant, and the maintenance and service buildings.

The distinctive Gothic tower of the University Hospital rises above the west campus. In its immediate vicinity stand the buildings of the Medical Center, including the College of Medicine and the State Bacteriological Laboratory, Children's Hospital, Psychopathic Hospital, and Westlawn Nurses Dormitory, which also temporarily houses the Iowa Hospital School for Severely Handicapped Children. To the west and south are the athletic fields and golf course, the Field House and the Armory; and on the west bluffs of the Iowa stand the large dormitories for men, and on the bank below at the water's edge are the Hydraulic laboratories. To the north along the river's west bank are located the Law Commons, law student dormitory, the Fine Arts building and the theatre.

TEMPORARY BUILDINGS—These are the permanent structures which make up the University's physical plant. Since 1946, they have been supplemented for both housing and classroom purposes with temporary barracks, quonset huts and trailers, nestled in every nook among the permanent buildings, and clustered in villages along the river's edge and on the rolling hills of the golf course.

These temporary structures have provided 1,973 housing units for students who converged upon the University, and who, but for these temporary structures, might not have had the educational opportunity they deserve. The temporary housing includes 682 family apartment units, 249 trailers for families, and 1,042 places for single students.

The same influx of students which overflowed the housing available on the campus and in the city of Iowa City made necessary the supplementary, temporary classroom and storage facilities. The space added, 77,900 square feet, represents space greater than one of the campus's major four-story classroom buildings.

PERMANENT CONSTRUCTION—The University's total floor space approximates 3,000,000 square feet or nearly 70 acres. Of this amount, but 53% has been constructed with appropriated funds, the remainder being financed from earnings and grants from outside sources. In the years since 1927, very little floor space has been added for educational purposes, yet the University's enrollment has increased 93%.

The first major construction to be undertaken since the war is the addition to Currier Hall, women's dormitory, which will add 150 to the capacity of the housing for women students.

A 58-year need of the University is to be partially met by the construction, beginning in the spring of 1949, of the first units of the University's new central library on plans now recognized as unique and labeled the "Iowa Plan".

Also scheduled for construction, beginning in 1949, is a 500-bed, 10-story Veteran's Administration General Hospital on a site adjacent to the University's widely recognized Medical Center. The campus construction proceeds under a long-term plan devised by a Campus Planning Committee and designed to provide a highly integrated, completely efficient use of all facilities and floor space.

COURSES OF STUDY

The academic affairs of the University are conducted under two main administrative units known as the Division of Research and Teaching and the Division of Health Sciences and Services. Within the Division of Research and Teaching are the Colleges of Commerce, Education, Engineering, Law, Liberal Arts, the Graduate College and the Summer Session. The Division of Health Sciences and Services includes the Colleges of Dentistry, Medicine, and Pharmacy as well as the University Hospital, Children's Hospital, Psychopathic Hospital, the State Bacteriological Laboratory, and the Hospital-School for Severely Handicapped Children.

The University also has five schools. Of these, three—the Schools of Journalism, Fine Arts, and Social Work—are affiliated with the College of Liberal Arts, and one—the School of Nursing—is currently affiliated with the College of Medicine, but plans are under way for its conversion to an independent college. The School of Religion is not affiliated with any college.

A minimum of four years' study is required for a baccalaureate degree from the College of Liberal Arts with its affiliated schools, and the same time is required for a bachelor's degree from the Colleges of Commerce, Engineering, and Pharmacy.

Six years of study, three in pre-professional and three in professional study, are required for degrees from the Colleges of Dentistry and Law, while seven years are necessary, three in pre-medical and four in medical study, for the degree of Doctor of Medicine. Currently, three years of study and clinical practice are required for completion of the curriculum in the School of Nursing.

Advanced degrees from the Graduate College are earned under approved programs of study and research with a minimum of one year required for a master's degree and three years for the doctorate.

The various courses of study and fields of specialization and the degree conferred upon graduation are as follows:

COMMERCE—Account, Banking and Finance, Labor and Management, Marketing and Merchandising, Secretarial Training, and Transportation and Public Utilities, leading to the degree Bachelor of Science in Commerce.

DENTISTRY—Four-year course, in addition to two years of predental study in the College of Liberal Arts, leading to the degree Doctor of Dental Surgery.

Postgraduate work leading to the degree of Master of Science, from the Graduate College, is available in the fields of Orthodontics, Pedodontics, Roentgenology and Dental Pathology, Therapeutics and Periodontia.

EDUCATION—Courses for the professional preparation of teachers at the undergraduate level are integrated with the curricula of the Colleges of Liberal Arts and Commerce and lead to degrees in those colleges. Graduate programs for teachers, principals, supervisors, superintendents, directors of student teaching, and research and teaching positions in higher education lead to the M.A. and Ph.D. degrees in the Graduate College.

ENGINEERING—Chemical, Civil, Electrical and Mechanical, leading to the degree of Bachelor of Science in the designated curriculum; General and Commercial leading to the degree of Bachelor of Science

without designation. In each curriculum certain specialized options may be elected; for example, industrial, aeronautical, hydraulic, sanitary, structural, communication, power, metallurgical or chemical processes.

LAW—Three-year course, in addition to three years of pre-law study in the College of Liberal Arts, leading to the degree Bachelor of Laws or the degree Juris Doctor.

LIBERAL ARTS—Art, Bacteriology, Botany, Chemistry, Classics, Economics, English, Geography, Geology, German, History, Home Economics, Journalism, Mathematics and Astronomy, Music, Philosophy, Physical Education, Physics, Physiology, Political Science, Psychology, Religion, Romance Languages (French, Spanish, Italian, Portugese), Speech and Dramatic Art, Sociology, and Zoology leading to the degree Bachelor of Arts, Bachelor of Science, Bachelor of Music, and Bachelor of Fine Arts.

Specialized courses in the Departments of Chemistry and the Division of Physical Education lead to the degree Bachelor of Science in the respective fields.

Students who select courses to prepare for dentistry, law, and medicine may study pre-professional subjects in the College of Liberal Arts for three years and enter their chosen professional school in the fourth year. If the first year of professional study is completed successfully, the student may receive a bachelor's degree from the College of Liberal Arts, since the college will give credit for one year of professional work in lieu of the fourth year necessary for a bachelor's degree.

As of the time of this report, students in nursing who have successfully completed three years of work in the College of Liberal Arts and three calendar years in the School of Nursing may earn a bachelor of arts degree.

SCHOOL OF FINE ARTS—Combines departments of art, music, and dramatic arts. Students enroll in the College of Liberal Arts and may be candidates for either the degree of Bachelor of Arts, Bachelor of Music, or Bachelor of Fine Arts.

SCHOOL OF JOURNALISM—Offers study sequences through the College of Liberal Arts in editorial journalism, radio journalism, advertising, community journalism, and pictorial journalism. Awards a Certificate of Journalism on basis of scholarship and concentration in the field.

SCHOOL OF RELIGION—In cooperation with the College of Liberal Arts offers a field of concentration leading to Bachelor of Arts degree. It is Inter-faith in nature and professorships of Catholic, Jewish and Protestant faiths are maintained by the respective groups.

SCHOOL OF SOCIAL WORK—Now offering only a two-year graduate curriculum during its first year of existence. Undergraduate subjects recommended as preparation for professional training are now in the planning stages.

MEDICINE—Four year course, in addition to three years of pre-medical study in the College of Liberal Arts, leading to the degree Doctor of Medicine.

The College of Medicine offers postgraduate work leading to advanced degrees in the Graduate College. Special training is also offered in Physiotherapy, Occupational Therapy, and Radiology.

At frequent intervals each year, the College of Medicine also offers postgraduate conferences designed to provide new and refresher information for practitioners in the State of Iowa.

SCHOOL OF NURSING—Plans are now being completed to convert this school into a College of Nursing during the year 1949-50, offering, in the beginning, the regular three-year program leading to the Certificate Graduate Nurse, a collegiate nursing program leading to the bachelor's degree in nursing, and postgraduate work for specialists in the nursing fields.

PHARMACY—Four-year course, leading to the degree Bachelor of Science in Pharmacy.

GRADUATE—Opportunity for study at the graduate level is available in all fields listed above except Nursing at this time. It is also available in the fields of Child Welfare and Hydraulic Engineering. Such study leads to the degrees Master of Arts, Master of Fine Arts, Master of Science and Doctor of Philosophy.

CORRESPONDENCE STUDY—Courses, at the college level, are offered in many of the departments through the Extension Division to students who cannot be in residence but wish to prepare themselves for more effective work in their respective occupations, or who wish to continue work towards degrees while out of residence.

ENROLLMENT

Prior to World War II, the University stood among the fifteen largest colleges and universities in the country in the total number of different students of college grade enrolled annually. Its growth had proceeded apace with the general upward trend of college enrollments. The University's enrollment of 1,542 different campus students of college grade in 1900-01 rose to 9,283 in 1940-41, forty years later.

Then came the overwhelming influx of the veteran students. During the war, in 1943-44, the campus enrollment of college grade went down to a low of 4,891. Just four years later, 1948-49, the enrollment had risen to 13,354.

This rate of growth is comparable to the rate in the other large universities, though, varying with the general level of education, state population, and the willingness of the states to support, some universities have soared into enrollments on a single campus of 25,000 plus.

The comparative statistics between colleges and universities have lost significance. The concern of every large university centers upon its own difficult problems. The sharp increases in student body have taxed the educational structures. Every university has faced the complex problems of providing the education demanded without sacrificing the integrity of its academic program.

The University has, in the face of great odds, managed to provide facilities to the limit of its physical capacity and beyond. It has provided housing at a time when that factor alone might have denied education to thousands, it has overloaded staff and administration to the point of physical exhaustion in an effort to serve the demand. The task has been difficult, the achievement singular.

The record of enrollment since 1900, by ten year intervals to 1940 and annually thereafter is as follows:

Year	Enrollment November 1	June to June On Campus of College Grade	All types, including Correspondence and excluding Conferences and Short Courses
1900-1901	1,448	1,542	1,542
1910-1911	1,756	2,090	2,090
1920-1921	4,027	5,345	5,345
1930-1931	5,400	8,235	9,901
1940-1941	6,667	9,283	10,820
1941-1942	6,114	8,290	10,373
1942-1943	5,300	7,160	9,706
1943-1944	3,183	4,891	7,957
1944-1945	3,695	5,262	8,492
1945-1946	4,744	8,422	10,374
1946-1947	9,770	11,988	16,908
1947-1948	10,239	12,571	16,109
1948-1949	10,886	13,354	(Est.) 16,500

It is significant to note that during 1947-48 the University enrolled 25% of the college enrollment in the State of Iowa, but granted 40% of all the degrees granted by Iowa colleges. This is perhaps the best evidence of the relationship of the University to the total pattern of higher education in the State of Iowa. The University is a partner with the four-year colleges and the junior colleges of Iowa in the field of general education—the processes of training citizens for good citizenship.

Beyond that level the University provides the professional and specialized programs which provide opportunities for further study at an advanced level for the graduates of junior colleges, and four-year colleges as well as for her own students. In so doing, the University is an integral and indispensable part of the total program of higher education in the State of Iowa.

THE FUTURE

The impact upon higher education of the veteran of World War II cannot be dismissed as a brief interval in educational history. The effect upon higher education, immediate and long range, of the sudden influx of literally millions of students upon our campuses cannot yet be measured.

The veteran surge has not yet spent itself. The G.I.'s educational privileges remain available to him for nine years following the official end of the war. In 1947 it was estimated that 1,000,000 of an estimated three million who by survey indicated an intention to attend college under the G.I. Bill, have already exercised their G.I. educational rights. Certainly the heaviest onslaught has been weathered, but the rate at which the G. I. campus population will diminish is a matter for considerable conjecture.

Informed researchers estimate that the low point in post-war college enrollments will be reached within the period of 1953-56. Estimates of the population of college age in Iowa for the next 17 years indicate a low point in 1953 followed by a steady rise through 1960 and a sharp rise, reflecting the increased birth rate of the war years, from 1960 to 1965.

If it is assumed only that college enrollment will follow the rather steady climb of the pre-war years, it is to be expected that the increase in population of college age will mean an increase in total college enrollments. Whether or not new factors have entered with the advent of the G.I. education privileges which would tend to accelerate the rate of increase in college enrollment is purely speculative. However, the G.I. Bill of Rights has provided educational opportunities to many who might not otherwise have been able to secure a college education. There is evidence to indicate that there has been created in greater numbers of persons a belief in the need for higher education and a desire to see the opportunity provided for greater numbers of the coming generations.

Without doubt, another war or a major depression would completely destroy the validity of any projections, for the years ahead. To live in anticipation and fear of either of these possibilities would be defeatist and serve but to retard, if not bring to a standstill, efforts which might one day produce the means of avoiding such disastrous scourges on our civilization.

I have mentioned previously in this report the difficulties experienced by the University in stretching its facilities, its money and its energies to accommodate the greatly increased enrollment. Financially, the University faces a crisis. The appropriated funds for the current biennium have been supplemented with the war earnings from service training programs and research, with the income from G.I. students in excess of the normal student fees, and with the normal student fees. The two sources of financial support which are not normally a part of the financing of public-supported higher education are the reserves from war earnings and the excess over normal fees paid by the federal government on behalf of the veteran students.

Only with the aid of these two sources of funds has the University been able to meet its educational obligations during the current biennium. Now they are depleted or diminishing rapidly. The reserves will virtually be exhausted and the natural reduction of the veteran student numbers will reduce the additional income from that source rapidly. At the same time the total number of persons for whom we are asked to provide educational opportunity is increasing.

This situation forces us to think about the fundamental question of the financing of higher education in the future. If greater numbers are to be educated, it seems beyond question that the major effort of providing the educational opportunity must rest with public support. If public support is the answer, the questions remain: Is the state to assume the obligation alone? Is the federal government to shoulder the responsibility? Or will the task be accomplished cooperatively?

Federal aid to education is being discussed thoroughly these days, because of the impact of the federally-subsidized veteran student. The issues are many and vital.

Within the next few months questions concerning the State of Iowa's attitude concerning higher education and its support will be at least partially answered. Within the next year, perhaps, some of the questions concerning federal aid to higher education will be at least partially answered. Dependent upon the nature of these answers, decisions must be made concerning the philosophies of higher education which in turn will have serious political, economic, and social implications for Iowa, the nation, and, perhaps, the world. Shall we half-educate the many or shall we be assured of educated leaders?

The experiences of the last ten years alone have placed tremendous emphasis upon the necessity for higher education. The complexities of the world have multiplied and affected the simplest of daily functions. Without educated leadership and the highest degree of educated citizenship, we may, apathetically, turn away from our personal and social responsibilities leaving our fate to be determined by the whims of the unprincipled.

We must have educated leaders and educated citizens.

The importance of higher education and the universities which advance it has been most concisely and adequately expressed by Sir Richard Livingstone, former vice-chancellor of Oxford University:

> "If you wished to destroy modern civilization, the most effective way to do it would be to abolish universities. They stand at its centre. They create knowledge and train minds. The education which they give moulds the outlook of all educated men, and thus affects politics, administration, the professions, industry and commerce. Their discoveries and their thought penetrate almost every activity of life. The technique of the doctor and the miner, the pronouncements of the pulpit, and even of the Press, the measures of Governments are dictated or at least modified by these distant nerve-centres of intelligence, and on their health and vigour the well-being of the whole modern world depends. They add nothing to the amount of natural intelligence existing, but they refine and perfect what exists and fit it to serve purposes and take stresses which in its raw form it could not meet. Their influence is increasing and will increase unless there is a collapse of modern civilization."

FINANCIAL REPORT OF THE STATE UNIVERSITY OF IOWA

For the Year Ended June 30, 1947

REPORTS OF THE SECRETARY AND THE TREASURER

Receipts and Disbursements of All Funds
From July 1, 1946 to June 30, 1947

F. W. AMBROSE, Business Manager and Secretary
F. L. HAMBORG, Treasurer

FINANCIAL SUMMARY

CURRENT INCOME FOR EDUCATIONAL PURPOSES

The current budgeted income for educational purposes is handled through two funds: the General Operating Fund and the Current Restricted, or Trust Fund. The General Operating Fund is further subdivided into Funds A and B. Fund A includes revenues from state appropriations, student tuition, sales and miscellaneous receipts; Fund B is the special state appropriation for repairs, replacements and alterations. The Current Restricted Fund receives revenue from outside agencies or persons, also special income from medical fees and other sundry income, all of which are expendable for a special designated purpose in education or research. (See Exhibit B)

For the year ended June 30, 1947, the income is summarized as follows:

			Per Cent
I.	General Operating Fund		
	State Appropriations (51st G. A.)	$2,697,000.00	45.05
	Tuition	2,715,644.98	45.37
	Sales and Other Income	134,240.88	2.24
	Sub-total General Fund	(5,546,885.86)	(92.66)
II.	Restricted Funds for Educational Purposes		
	Endowment Fund Income	15,899.70	.27
	Current Gigts and Grants (See Exhibit B)	259,504.43	4.34
	Other Restricted Income	163,825.38	2.73
	Sub-total Restricted Income	(439,229.51)	(7.34)
	Total	$5,986,115.37	100.00

Expenditures from the General Operating Fund are summarized as follows: (See Schedule B)

By Departments		
Instruction and Research	$3,022,585.95	59.40
University Extension	96,822.20	1.90
Library and Museum	279,400.53	5.49
Operation and Maintenance of Physical Plant	783,603.27	15.40
Administration	329,844.30	6.48
General Expenditures and Student Service	194,676.80	3.83
Total	$4,706,933.05	92.50
By Object		
Salaries and Wages	$3,660,760.95	71.95
Other Expense	832,167.61	16.35
Equipment Replacements and improvements	214,004.49	4.20
Total	$4,706,933.05	92.50

The Expenditures from the Current Restricted Fund for Educational Purposes total $381,278.47. They may be further classified as follows:

Salaries and Wages	$ 290,978.81	5.73
Other Expense	73,326.67	1.44
Equipment Replacement	16,972.99	.33
Total	$ 381,278.47	7.50
Total Education and Research	$5,088,211.52	100.00

The University closed its accounts as of June 30, 1947 with sufficient cash on hand to meet outstanding purchase orders and commitments in process and other reserves as follows:

General Fund A	
Reserve for Orders in Process and Commitments	$ 91,781.97
Reserve for Income from Veterans Cost of Instruction	1,338,199.98
Reserve for Equipment Purchases	85,002.01
Reserve for Mechanical Engineering	52,869.99
Reserve for Hydraulic Research	31,131.93
Reserve for Income and Profit on Investment of Current Funds	23,870.95
General Fund B	
Reserve for Orders and Commitments in Process	240,868.49

The Operation of Organized Educational Activities

These are departments which operate upon special earned income in the interest of education and of public service. Their operating results are summarized as follows:

	Receipts	Disbursements
University Hospital		
State Appropriation	$1,432,418.00	
Other Income	1,082,327.80	
Total Hospital	$2,514,745.80	$2,421,069.09
United States Crippled Children's Convalescent Home (Operated in conjunction with University Hospital)	$ 30,377.01	$ 30,377.01
Psychopathic Hospital		
State Appropriation	$ 116,000.00	
Other Income	65,373.89	
Total Psychopathic Hospital	$ 181,373.89	$ 189,473.29
Extension Activities (Conferences, contests, festivals, film rental, and Correspondence Study)	$ 183,982.18	$ 216,267.04
Dramatic Art Laboratory	$ 20,962.04	$ 14,114.72
U. S. Cadet Nurses Corps Project	$ 29,935.46	$ 40,141.52
Summer Management Conference	$ 3,858.79	$ 16,883.78

AUXILIARY ENTERPRISES

The University operated as auxiliary enterprises dormitories, dining services and the rental of residences as tenant properties.

The net operating income from these operations after paying all expenses was:

Dormitories and Dining Services	
A. Dormitories	$ 130,087.35

AUXILIARY ENTERPRISES
(Continued

B. Sundry Sales and Credits		5,517.93
Sub-total Income		(135,605.28)
Add: Balances forward July 1, 1946		126,582.97
Total Available Dormitory Funds		$ 262,188.25
These available funds were applied as follows:		
Expended for major repairs and replacements in dormitories	$ 22,899.48	
Paid on Dormitory Indebtedness	194,086.25	
Interest on Dormitory Notes	1,983.79	
Paid to University Hospital for Westlawn Operation	1,891.50	220,861.02
Balance June 30, 1947		$ 41,327.23

Tenant Properties

The net income from the operation of tenant properties was $9,418.43.

Iowa Memorial Union

The Iowa Memorial Union is accounted for separately. The net balance remaining in the Lounge Room Rental Account after paying all bills was $4,020.47.

The special Union fund is credited with $6.00 per year from student activity fees and shows a balance of $145,839.74 in the fund June 30, 1947.

STORE ROOMS AND SERVICE DEPARTMENTS

In order to meet the operating demands of educational and other departments, it is necessary in the interest of economy and efficiency to operate certain store rooms and service departments. These are handled upon a cost basis through a revolving fund. The amount of service rendered and net assets on hand June 30, 1947 are as follows:

	Amount of Service Rendered	Operating Net Assets June 30, 1947
General Stores	$ 563,353.78	$17,173.33
Physical Plant Stores	41,852.79	38,456.50
Physical Plant Coal Stores	230,265.37	
Postal Stores	32,558.76	
Pharmacy Drug Store Room	229,081.59	97,192.61
Experimental Animal Account	1,239.64	2,202.88
Drafting Bureau	772.79	235.95
Laundry Service	96,818.44	94,461.47
Printing Service	113,318.13	31,172.23
Statistical Service	62,494.56	4,981.91
Physiology-Pharmacology Shop	4,033.79	4,298.34
Mailing Service	12,759.75	4,190.32
Physical Plant Jobs	1,123,009.18	62,859.06*

*Indicates credit balance.

NON-EDUCATIONAL AND OTHER SPECIAL FUNDS

The University received from different sources gifts and endowment income for student prizes, scholarships, student aid, student activity and miscellaneous purposes. This is accounted for as non-educational income. The total received the past year amounted to $262,451.21. (See Exhibit B)

Beginning with the fall semester of 1941-42 the Board of Education authorized the collection of a student activity fee of $10.00 for each semester as a part of the general tuition. During 1946-47 the sum of $207, 340. 56 was available including balance forward of $18,512.56. The sum of $186,220.28 was allocated to various student activity funds and expenses paid of $1,890.85, leaving a net balance of $19,229.43 carried as a reserve at June 30, 1947.

AGENCY FUNDS

The University Business Office handles and audits funds of various student activities on the campus consisting of different student organization accounts, Athletics, and Student Publications. (See Schedule B) These are accounted for as agency funds and, except for audit purposes, are not a part of the general revenue of the University. Reports of their activities are published separately. The gross receipts in 1946-47 were as follows:

Student Publications	$157,617.52
Board in Control of Athletics	563,575.31
Student Organizations	124,878.37
Medical Service Funds	329,526.83

The University Business Office also handles other Agency Funds such as Alumni Association funds, State Service for Crippled Children's Funds, Fraternity and Sorority Business Service, Iowa Memorial Union Corporation, Employees Age Retirement premiums, Withholding Tax from Federal and State Governments, R.O.T.C. Unit Fund, Veterans Training under Public Laws 346 and 16, and Student Deposits. The gross receipts in 1946-47 were as follows:

General Agency Funds	$3,408,429.50
Student Deposits	102,542.63

STATE HYGIENIC LABORATORY

The State Hygienic Laboratory is operated in connection with the College of Medicine. The State appropriation for the year ended June 30, 1947 and Balance Forward July 1, 1946 totaled $89,499.48. Expenditures in 1946-47 amounted to $87,456.94. The State Board of Health also made available $12,620.80. The Division of Dental Health Education appropriated for Dental Health Education $1,990.75.

UNITED STATES CRIPPLED CHILDREN'S FUND

The University College of Medicine administers the United States Crippled Children's Fund under the Social Security Act, Title V, Part 2 as amended. Funds are carried in a separate bank account and accounts kept in the University Business Office. These funds are not included as revenue to the University. For 1946-47 the receipts and Balance Forward totaled $170,549.48 and the expenditures totaled $155,701.70.

STUDENT LOAN FUNDS AND OTHER STUDENT AID

Student Loan Funds were established in 1900 at the University. At present they total $148,561.29 and consist of twenty-eight different funds. They have been established by gifts from alumni, friends and students. Loans are approved by the Student Aid Committee and handled through the University Business Office. In 1946-47, 555 students received loans totaling $27,350.16. Income in the amount of $3,348.85 was collected and added to the fund or to associated accounts. On June 30, 1947 the outstanding loans totaled $47,346.54, investments in U. S. Government Bonds totaled $3,799.01, cash $97,415.74. (See Schedule B-3)

Further aid was received by 7,624 students in the form of scholarships and fellowship with a total value of $1,188,919.29.

ENDOWMENT FUNDS

The first endowment fund was established in 1840 from the sale of land from the Federal Government. Other endowments have been received from time to time. Endowment funds are unexpendable, the income being used for the purpose designated in the trust deeds. On June 30, 1947 the Endowment Fund totaled $1,348,262.74 and was invested as follows: (Schedule D-1).

First Mortgage Loans	$ 86,131.54
Bonds	860,045.31
Stocks	208,325.00
Real Estate Owned	12,000.00
Farm Sale Contracts	68,200.00
Other Securities	8,199.37
Cash	105,361.52
	$1,348,262.74

During the year the endowment principal was increased $64,298.54 for the following reasons:

Earnings added to Endowment Principal by Agreement as Reserve against Loss on Investment:		
F. O. Lowden Oratorical Prize Insurance	$ 61.54	
F. O. Lowden Liberal Arts Prize Reserve Fund	85.00	
Reserve for Contingencies of Invested Funds	1,961.45	
Blanche Bennett Memorial Chapel	470.01	$ 2,578.00
Additions to Endowments:		
Nile Kinnick Memorial Fund (Gifts)	6,343.96	
Laura Spelman Memorial (Transfer from Earnings)	43,874.11	
Citizens of Iowa City for Chapel (Transfer from Earnings)	11,708.12	61,926.19
Profit or Loss* on Sale of Endowment Assets:		
Reserve for Contingencies of Invested Funds	209.50*	
Alice Booth Loan Fund	100.15*	
Bennett Memorial Chapel	104.00	205.65*
		$64,298.54

The net income received on Group Investment was $28,178.50 or 3.47%. This was distributed as follows:

To General Operating Fund	$10,042.90
To Current Restricted Funds	14,895.61
To Endowment Principal	2,493.00
To Loan Funds	620.07
To Agency Funds	126.92
Total Group Investment Net Income	$28,178.50
Add Gross Receipts from Non-Group Investment Securities	14,133.45
Total Endowment Income	$42,311.95

Average Gross Rate—$42,311.95-:-$1,348,262.74=3.13%.

PLANT FUNDS

Funds available for major plant improvements and their disposition were as follows:

Balance Forward July 1, 1946		$2,592,055.00
Income:		
Dormitory Notes for Additions	$ 800,000.00	
Transfer from 51st G. A.—New Library	3,301.85	
Federal Government	35,700.00	
Transfers from Operating Fund	36,525.00	
Sundry	293.36	875,820.21
		$3,467,875.21
Disbursements:		
Capital Expenditures—Building	58,653.59	
Capital Expenditures—Equipment	60,357.58	
Capital Expenditures—Land	45,859.75	
Capital Expenditures—Improvements other than Buildings	645,569.17	
Expenditures not Capitalized	43,333.66	
Return of Unused Allocation to University Hospital	1,968.32	
Transfer to 49th G. A.—New Library	3,301.85	859,043.92
Cash Balance University Treasurer	267,331.29	
Balance State Treasurer	2,341,500.00	608,831.29

DORMITORY INDEBTEDNESS

During the year $194,086.25 was paid on principal of the Dormitory Loan and additional notes issued for Dormitory Additions of $800,000.00, leaving a net balance of principal unpaid of $800,000.00. All interest is paid to date.

PLANT INVESTMENT

The investment at cost in the Physical Plant of the University after making inventory adjustments and additions as of June 30, 1947 shows the following: (See pages 62-63).

Land (Campus) 449.4580 acres	$ 2,051,694.19
Buildings (50 major, 20 minor)	13,481,228.10
Improvements other than buildings, including service lines, pavements, walks, lighting system, sewers	2,770,738.25
Library Books, 674,989 volumes	1,533,437.00
Equipment	5,105,060.63
Total	$24,942,158.17

ENROLLMENT

The enrollment of the University during 1946-47 reached a total of 16,908 different students. (See Appendix I).

STAFF

A schedule showing the number on the staff is set forth in Appendix II.

EXHIBIT A

BALANCE SHEET
As of June 30, 1947

ASSETS

I. CURRENT FUNDS

A. General Educational Funds

Cash (See Exhibit F)	University Treasurer	State Comptroller		
General Operation - Fund A	$1,620,124.64	$ 500,000.00		
Repairs, Replacements, and Alterations - Fund B	240,868.49			
	$1,860,993.13	$ 500,000.00	$2,360,993.13	
Deferred Expense - 1947 Summer Session			126,126.74	
Accounts Receivable - Educational Departments			2,729.10	
Total General Educational Funds				$2,489,848.97

B. Stores, Service Auxiliary and Revolving Funds (Schedule B-3)

Cash Balances				
Organized Educational Activities (See Exhibit B)				
University Treasurer	$ 317,758.53			
State Comptroller - General	159,912.31			
State Comptroller - Hospital Excess	57,417.84	535,088.68		
Auxiliary Enterprises (See Exhibit B)		336,183.13		
Stores, Service & RevolvingFunds		85,146.44*		
Total Cash Balance (See Exhibit F)			786,125.37	
Inventories and Other Assets (Schedule B-3)			554,741.57	
Accounts Receivable				
Dormitory Residence Contract - 1947 Summer Session		23,077.54		
General		117,326.97	140,404.51	
Total Stores, Service, Auxiliary and Revolving Funds				$1,481,271.45

C. Restricted Funds (Schedule B-4)

Cash Balances				
Educational Purposes (See Exhibit B)		477,062.24		
Non-Educational Purposes (See Exhibit B)		80,837.63	557,899.87	
Accounts Receivable			86,557.40	
Investments (Schedule B-4)			19,256.00	
Total Restricted Funds				663,713.27
Total Current Funds				$2,144,984.72

II. STUDENT LOAN FUNDS (See Exhibit C)

Cash Balance (See Exhibit F)	$ 97,415.74		
Notes Receivable	47,346.54		
Investments	3,799.01		
Total Student Loan Funds			$ 148,561.29

EXHIBIT A

BALANCE SHEET
As of June 30, 1947

LIABILITIES AND RESERVES

I. CURRENT FUNDS

A. General Educational Funds			
Fund A - General Operations			
Reserve for Orders and Commitments in Process	$ 130,055.01		
Less Orders & Commitments charged to future Income	38,273.04	$ 91,781.97	
Reserve for Equipment Purchases	85,002.01		
Reserve for Income & Profit on Investment of Current Funds	23,870.95		
Reserve for Income from Veterans Cost of Instruction	1,338,199.98		
Reserve for Unappropriated Balance	345,485.97		
Reserve for Mechanical Engineering	52,869.99		
Reserve for Hydraulic Research	31,131.93	1,876,560.83	
Deferred Income 1947 Summer Session Tuition		277,908.58	
Reserve for Accounts Receivable		2,729.10	
Fund B - Repairs, Replacements and Alterations			
Reserve for Orders and Commitments in Process		240,868.49	
Total General Educational Funds			$2,489,848.97
B. Reserve for Stores, Service, Auxiliary and Revolving Funds (Schedule B-3)			
Commitments in Process			
Stores, Service & Revolving	$ 125,425.39		
Auxiliary Enterprises	417,333.04	542,758.43	
Deposits and Sales Tax Liability		8,697.80	
Dining Service Meal Book Liability	435.73		
Deferred Credits - Dormitory Contracts			
1947 Summer	78,358.06		
1947-48 Academic Year	95,780.90	174,574.69	
Other Balances, Inventories and Receivables		755,240.53	
Total Stores, Service, Auxiliary and Revolving Funds			$1,481,271.45

C. Reserve for Restricted Funds (Schedule B-4)

	Educational Purposes	Non-Educational Purposes	Total	
Net Balance	$ 519,474.27	$ 86,651.11	$ 606,125.38	
Orders in Process	57,297.39	290.50	57,587.89	
Total Restricted Funds	$ 576,771.66	$ 86,941.61	$ 663,713.27	663,713.27
Total Current Funds				$2,144,984.72

D. Commitments Chargeable to Future Income ($21,678.21)

II. STUDENT LOAN FUNDS (See Exhibit C)

Loan Fund Principal	$ 148,561.29	
Total Student Loan Funds		$ 148,561.29

EXHIBIT A (Cont'd.)

BALANCE SHEET
As of June 30, 1947

ASSETS

III. AGENCY FUNDS			
A. General (Schedule B-4)			
Cash Balance	$1,121,201.58*		
Accounts Receivable	1,412,068.99		
Securities (Schedule B-4)	18,724.24	$ 309,591.65	
B. United States Crippled Children's Fund			
Cash Balance University Treasurer		14,847.78	
C. State Hygienic Laboratory			
University Treasurer	82.46*		
State Treasurer Warrant Issued but not Cashed	2,125.00	2,042.54	
Total Agency Funds			$ 326,481.97
IV. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS			
Cash Balance (See Exhibit F)		$ 105,361.52	
Investments (Schedule D-1)		1,242,901.22	
Total Endowment and Other Non-Expendable Funds			$1,348,262.74
V. PLANT FUNDS			
A. Capital Fund			
Cash Balance (See Exhibit F)		$ 267,331.29	
Due from Federal Government:			
For Veterans Hospital Site		133,045.21	
For Trailer Camp Installation		116,186.96	
State Comptroller Balance		2,341,500.00	
Total Capital Funds			$2,858,063.46
B. Property and Equipment (Schedule E-1)			
Buildings		$13,481,228.10	
Departmental Equipment		6,638,497.63	
Real Estate		2,051,694.19	
Improvement Other than Buildings		2,770,738.25	
Total Property and Equipment			24,942,158.17
GRAND TOTAL			$34,258,361.32

* Indicates credit balance.

EXHIBIT A (Cont'd.)

BALANCE SHEET
As of June 30, 1947

LIABILITIES AND RESERVES

III. AGENCY FUNDS

A. Reserve for General Agency Funds (Schedule B-4)			
Net Balance	$ 178,412.13		
Orders in Process	131,179.52	$ 309,591.65	
B. Reserve for United States Crippled Children's Fund			
Net Balance	3,187.93		
Orders in Process	11,659.85	14,847.78	
C. Reserve for State Hygienic Laboratory			
Net Balance	857.78		
Orders in Process	1,184.76	2,042.54	
Total Agency Funds			$ 326,481.97

IV. ENDOWMENT AND OTHERNON-EXPENDABLE FUNDS

	Group Investment	Non-Group Investment	Total	
Income Available for				
General Purposes	$ 372,971.02		372,971.02	
Special Purposes	324,587.84	186,999.90	511,587.74	
Student Aid	141,451.27	322,252.71	463,703.98	
Total Endowment and Other Non-Expendable Funds	$ 839,010.13	$ 509,252.61	$1,348,262.74	$1,348,262.74

V. PLANT FUNDS

A. Reserve for Orders and Work in Process			
Removal of Building and Construct on of New Botany Laboratory	$ 133,045.21		
Addition to Children's Hospital	44,917.34		
New Library Building - 1st Unit	300,000.00		
Restoration East Hall	20,350.47		
51st G. A. General Improvements	2,182,459.39		
Memorial Union Building	375.10*		
Capital Expenditures University General	29,071.44		
Dormitory Building, Equipment and Land	148,594.71		
Total Capital Funds			$2,858,063.46
B. Invested in Plant and Equipment			
From Gifts	$4,358,041.27		
From Earnings	4,845,589.24		
From State	14,938,527.66	24,142,158.17	
Dormitory Notes Payable		800,000.00	
Total Property and Equipment			24,942,158.17
GRAND TOTAL			$34,258,361.32

* Indicates debit balance.

EXHITIT B

CURRENT INCOME AND EXPENDITURES BY FUNDS
For Year Ended June 30, 1947

	Total	Educational General Fund	Educational Restricted Fund	Organized Educational Activities	Auxiliary Enterprises	Non-Educational Restricted Fund
INCOME (See Schedule B-1)						
State Appropriations						
Fund A - For General Operation	$2,505,000.00	$2,505,000.00	$	$	$	$
Fund B - For Repairs, Replacements and Alterations	192,000.00	192,000.00				
For Public Service	1,618,836.39			1,618,836.39		
Student Fees (Net)	2,715,644.98	2,715,644.98				
Sales and Serv ce - Educational Departments	83,370.35	83,370.35				
Endowment Income						
Income from Invested Funds	43,010.83	10,042.90	15,742.76			17,225.17
Income from Gifts	293.08					293.08
Income from Other Sources	156.94		156.94			
Gifts and Restricted Income						
Gifts and Grants	298,674.55		259,504.43			39,170.12
Other Restricted Income	369,588.22		163,825.38			205,762.84
Other Income	3,031,544.84	40,827.63		1,326,065.29	1,664,651.92	
Total Combined Income	$10,858,120.18	$5,546,885.86	$ 439,229.51	$2,944,901.68	$1,664,651.92	$ 262,451.21
EXPENDITURES (See Schedule B-2)						
Educational						
General University Departments	4,706,933.05	4,706,933.05				
Restricted	381,278.47		381,278.47			
Organized Educational Activties	2,928,326.45			2,928,326.45		
Auxiliary Enterprises	1,516,477.13				1,516,477.13	
Other Non-Educational	94,207.22					94,207.22
Total Combined Expenditures	$9,627,222.32	$4,706,933.05	$ 381,278.47	$2,928,326.45	$1,516,477.13	$ 94,207.22
Net Income in Process of Expenditure June 30, 1947	$1,230,897.86	$ 839,952.81	$ 57,951.04	$ 16,575.23	$ 148,174.79	$ 168,243.99

SUMMARY OF CURRENT FUND BALANCES

	Total	Educational General Fund	Educational Restricted Fund	Organized Educational Activities	Auxiliary Enterprises	Non-Educational Restricted Fund
Balances July 1, 1946	$2,438,902.81	$1,500,787.34	$ 470,556.45	$ 497,830.09	$ 369,384.68	$ 399,655.75
Add: Net Income in Process of Expenditure	1,230,897.86	839,952.81	57,951.04	16,575.23	148,174.79	168,243.99
Deferred Expense - 1946 Summer Session	87,286.66	87,286.66	.....	.....	.....	.....
Deferred Income - 1947 Summer Session	277,908.58	277,908.58	.....	.....	.....	.....
Transfers from Other Funds and Accounts	126,866.74	61,988.35	16,073.12	20,151.32	.....	28,655.95
Liquidation of Investments of Current Funds	500,000.00	.....	.....	.....	.....	500,000.00
Excess of Cash Rece pts over Income	53,498.75	.....	.....	532.04	52,966.71	.....
	$4,715,361.40	$2,767,923.74	$ 544,580.61	$ 535,088.68	$ 570,526.18	$ 297,242.19
Deduct: Dormitory Notes and Interest Paid (Schedule B-3e1)	197,961.54	.....	.....	.....	197,961.54	.....
Dormitory Repairs and Replacements (Schedule B-3e2)	22,899.48	.....	.....	.....	22,899.48	.....
Transfer to Other Funds and Accounts	354,929.96	57,525.00	67,518.37	.....	13,482.03	216,404.56
Deferred Income - 1946 Summer Session	223,278.87	223,278.87	.....	.....	.....	.....
Deferred Expense - 1947 Summer Session	126,126.74	126,126.74	.....	.....	.....	.....
	$ 925,196.59	$ 406,930.61	$ 67,518.37	$.....	$ 234,343.05	$ 216,404.56
Balances June 30, 1947 (See Exhibit A) (Cash)	$3,790,164.81	$2,360,993.13	$ 477,062.24	$ 535,088.68	$ 336,183.13	$ 80,837.63

* Indicates debit balance.

SCHEDULE B-1

STATEMENT OF CURRENT INCOME BY SOURCE
For Year Ended June 30, 1947

I. EDUCATIONAL AND GENERAL INCOME

1. State Appropriation (Schedule F-1)				
General Operation			$2,505,000.00	
Repairs, Replacements and Alterations			192,000.00	$2,697,000.00
2. Student Fees				
Total Fees Assessed		$1,716,266.25		
Less: Rebates	$ 51,394.98			
Refunds	48,786.04			
Allocations	227,547.25	327,728.27	1,388,537.98	
Veterans Cost of Instruction			1,327,107.00	2,715,644.98
3. Ten per cent Handling on Veterans' Books and Supplies				33,449.21
4. Sales and Services and Gifts of Educational Departments				

		Gifts	Sales & Services	
Medical Evaluation	$ 695.00			
Less Refunds	25.00		$ 670.00	
Transcript Fees	3,392.75			
Less Refunds	483.60		2,909.15	
Departmental Receipts				
Administration			5,302.58	
General Departments			4,787.99	
Student Service			330.20	
Physical Plant			4,465.80	
Library and Museum			5,830.41	
Liberal Arts		$ 50.00	16,507.27	
Medicine			1,839.93	
Engineering			2,730.73	
Dentistry and Dental Infirmary			22,272.33	
Law			5,947.58	
Summer Session			606.80	
Summer Session - Peace Officers Course		600.00		
Education			520.44	
Graduate College			1,997.35	
Extension			2,061.36	
Examination and Testing Service			99.56	
Child Welfare	3,911.17			
Less Refunds	123.40	148.06	3,639.71	
Bureau of Business Research			3.50	
Commerce			24.70	
Pharmacy			24.90	
		$ 798.06	$ 82,572.29	83,370.35

5. Interest - Investment of Current Funds		7,378.42	
Permanent Land Fund		10,042.90	17,421.32
Total General Income (To Exhibit B)			$5,546,885.86

SCHEDULE B-1 (Cont'd.)

STATEMENT OF CURRENT INCOME BY SOURCE
For Year Ended June 30, 1947

II. INCOME FOR SPECIAL RESTRICTED EDUCATIONAL PURPOSES (Schedule B-4)

Endowment Income - From Investments	$ 15,742.76	
From Other Sources	156.94	$ 15,899.70
Grants from United States Government		137,872.54
Gifts		121,631.89
Other Income		163,825.38
Total Special Restricted Educational Income (To Exhibit B)		$ 439,229.51

III. ORGANIZED EDUCATIONAL ACTIVITIES

	State Appropriation	Other Income	Total	
University Hospitals	$1,502,836.39	$1,011,909.41	$2,514,745.80	
U.S.C.C. Convalescent Home		30,377.01	30,377.01	
Psychopathic Hospital	116,000.00	65,373.89	181,373.89	
Extension Activities		171,831.69	171,831.69	
Dramatic Art Laboratory		7,148.59	7,148.59	
Dramatic Art Laboratory - Summer Session		5,630.45	5,630.45	
U. S. Cadet Nurses Corps Project		29,935.46	29,935.46	
Summer Management Conference		3,858.79	3,858.79	
Total Organized Educational Activities (To Exhibit B)	$1,618,836.39	$1,326,065.29	$2,944,901.68	$2,944,901.68

IV. AUXILIARY ENTERPRISES

	Income	Total	
Dormitory House Operation	$ 463,566.96	$ 463,566.96	
F.P.H.A. Housing	105,056.67	105,056.67	
Dining Service	1,042,268.54	1,042,268.54	
Iowa Memorial Union	30,321.55	30,321.55	
Tenant Property	11,244.68	11,244.68	
University Services for Student	12,193.52	12,193.52	
Total Auxiliary Enterprises	$1,664,651.92	$1,664,651.92	$1,664,651.92

V. NON-EDUCATIONAL RESTRICTED INCOME

For Scholarships, Prizes, Student Aid and Miscellaneous (Schedule B-4)			
Endowment Income - From Investments	$ 17,225.17		
From Gifts	293.08	17,518.25	
Gifts		39,170.12	
Other Income		205,762.84	
Total Non-Educational Restricted Income (To Exhibit B)			$ 262,451.21

SCHEDULE B-1a

TUITION AND FEES
For Year Ended June 30, 1947

	Collections (Gross)	Tuition & Fee Rebates	Tuition & Fee Refunds and Deductions From Income	Net Income
College of Liberal Arts	$ 848,581.24	$ 2,937.34	$ 14,799.72	$ 830,844.18
Speech Clinic	1,043.54		16.67	1,026.87
Gymnasium Fees	125.00		4.00	121.00
Field Work - Clinical Psychology	390.00			390.00
Practical Music	19,178.90	1,509.00	1,143.20	16,526.70
College of Engineering	99,139.05	200.00	1,843.74	97,095.31
College of Law	65,998.87	155.00	1,263.87	64,580.00
College of Medicine	79,157.55	326.67	8,388.04	70,442.84
Postgraduate Course in Orthopedic Surgery	6,685.00		555.00	6,130.00
College of Dentistry	32,871.99		2,876.73	29,995.26
Dentistry Refresher Course	200.00		50.00	150.00
College of Pharmacy	26,138.60	220.00	675.60	25,243.00
Graduate College	166,517.43	35,343.27	4,567.07	126,607.09
Projected Registration	668.00		24.00	644.00
Nursing	1,800.00		117.50	1,682.50
Army Officers Graduate Engineering	3,020.00			3,020.00
College of Commerce	85,633.62	266.00	1,467.15	83,900.47
Physical Therapy Course	2,600.00		200.00	2,400.00
High School	11,495.00	25.00	37.50	11,432.50
Elementary School	3,217.00		20.00	3,197.00
Preschool	1,875.00			1,875.00
Educational Placement Bureau	2,885.00		2.00	2,883.00
Graduation Fees	61.00			61.00
Quality Control by Statistical Methods	4,600.00		100.00	4,500.00
Summer Session 1946				
Tuition	249,708.77	7,587.71	6,440.93	235,680.13
Gymnasium Fees	53.50		10.00	43.50
Graduation Fees	27.00			27.00
University Merit Scholarships		2,700.00		2,700.00*
Receipts and Refunds Applicable to Previous Year	2,595.19	124.99	4,183.32	1,713.12*
Total	$1,716,266.25	$ 51,394.98	$ 48,786.04	$1,616,085.23†

Deduct: Tuition and Fee Receipts Allocated to

Memorial Union	$ 23,555.50	
Senior Class Memorial Fund	1,380.00	
Law Students' Association	1,095.00	
Iowa Law Review	365.00	
High School Activity Fund	2,100.00	
Transit Board	628.50	
Associated Students of Engineering	628.50	
University Women's Association	2,223.50	
Medical Students Association	793.50	
Daily Iowan for Summer Session Student Subscriptions	2,344.25	
Iowa Lakeside Laboratory	195.00	
Pharmacy Students Association	602.00	
University Theatre for Summer Session Student Admissions	2,966.50	
Student Activity Fees	188,670.00	227,547.25
Net Tuition and Fees Available for General Purposes (To Schedule B-1)		$1,388,537.98

For Correspondence Study Fees, $27,526.75.

* Indicates deduction.

† Includes Fees charged to Federal Government

Public Law 16	$ 63,536.44
Public Law 346	1,026,247.40
Other	8,520.00
	$1,098,303.84

SCHEDULE

CURRENT EXPENDITURES
For Year Ended

	Total	Salaries	Wages
I. GENERAL FUND EXPENDITURES			
1. Administration and General			
Administrative Offices	$ 329,844.30	$ 194,069.43	$ 32,460.30
General Expenditures	118,545.43	18,027.09	6,387.15
Student Service	74,703.26	56,942.78	4,442.15
Division of Health Science and Service	1,428.11	1,410.26	
Total Administration and General	(524,521.10)	(270,449.56)	(43,289.60)
2. Instructional and Departmental Research			
College of Liberal Arts	1,417,451.99	1,233,090.74	25,060.22
College of Engineering	160,288.23	137,234.30	6,835.59
College of Education	167,174.26	150,588.05	1,715.60
College of Commerce	124,435.69	112,547.90	6,635.90
College of Law	87,998.62	74,865.92	4,217.25
College of Medicine	473,201.33	434,935.80	3,960.01
College of Dentistry	159,683.19	137,453.32	365.91
College of Pharmacy	29,761.60	26,702.51	.....
Graduate College	113,867.85	80,308.87	4,108.87
Summer Session	168,419.06	159,607.72	1,722.50
Bureau of Business Research	15,552.50	13,992.54	.....
University Examination and Testing	20,136.31	9,884.33	2,880.47
Child Welfare Research	84,615.32	75,540.50	930.30
Total Instructional and Departmental Research	(3,022,585.95)	(2,646,752.50)	(58,432.62)
3. University Extension			
Extension Division	96,822.20	62,646.08	9,761.15
4. University Libraries and Museum	279,400.53	121,909.68	43,186.06
5. Operation and Maintenance of Physical Plant	607,449.82	28,953.44	375,380.26
6. Repairs, Replacements and Alterations	176,153.45	.....	.....
Total Operating Fund (To Exhibit B)	$4,706,933.05	$3,130,711.26	$ 530,049.69

B-2

BY FUNCTION AND OBJECT
June 30, 1947

Office Expense	Printing	Travel Expense	General Supplies	Repairs	Other Expenditures	Equipment and Improvements (To Schedule E-1)
$51,027.76	$ 22,158.42	$ 4,753.44	$ 10,441.20	$ 2,230.79	$ 3,045.85	$ 9,657.11
10,156.65	36,236.13	421.73	31,163.25	251.60	15,775.38	126.45
3,921.35	1,559.14	489.35	3,411.65	393.74	1,572.52	1,970.58
.....	.....	.....	17.85	.....	.....	.....
(65,105.76)	(59,953.69)	(5,664.52)	(45,033.95)	(2,876.13)	(20,393.75)	(11,754.14)
13,537.27	14,654.84	4,411.17	72,548.35	14,072.00	15,227.44	24,849.96
2,957.11	3,608.63	462.09	5,469.49	1,114.47	142.72	2,463.83
2,893.50	1,790.24	1,613.87	5,651.83	1,136.23	144.18	1,640.76
927.13	150.92	563.03	2,312.33	702.48	238.32	357.68
1,159.51	5,359.19	432.03	789.32	296.52	353.88	525.00
2,681.64	1,368.46	279.65	19,779.44	2,179.00	244.89	7,772.44
927.23	2,373.60	447.43	14,500.46	991.03	192.20	2,432.01
479.49	525.70	.....	1,334.38	124.57	115.00	479.95
1,217.36	8,152.36	1,884.37	3,070.27	38.47	520.29	14,566.99
1,668.11	2,752.59	484.83	962.84	112.60	1,107.87	.....
245.06	854.48	.....	263.50	98.29	.....	98.63
427.99	638.14	33.50	4,004.48	132.18	1,594.28	540.94
1,472.08	1,467.71	643.97	2,706.58	715.88	355.69	782.61
(30,593.48)	(43,696.86)	(11,255.94)	(133,393.27)	(21,713.72)	(20,236.76)	(56,510.80)
2,771.29	6,030.95	4,846.00	3,326.76	491.78	1,974.56	4,973.63
3,409.09	2,445.75	199.39	27,128.31	1,044.93	113.34	79,963.98
2,589.09	869.51	323.47	164,127.02	19,311.56	4,913.20	10,982.27
.....	.....	.....	.....	126,333.78	.....	49,819.67
$104,468.71	$ 112,996.76	$ 22,289.32	$ 373,009.31	$ 171,771.90	$ 47,631.61	$ 214,004.49

SCHEDULE

CURRENT EXPENDITURES
For Year Ended

	Total	Salaries	Wages
II. SPECIAL EDUCATIONAL RESTRICTED EXPENDITURES (To Exhibit B)	$ 381,278.47	$ 261,131.20	$ 29,847.61
III. ORGANIZED EDUCATIONAL ACTIVITIES			
University Hospitals	$2,421,069.09	$1,125,330.56	$.....
United States Crippled Children's Convalescent Home	30,377.01	18,371.08	.....
Psychopathic Hospital	189,473.29	131,888.72	.....
Extension Activities	216,267.04	19,887.56	47,815.58
Dramatic Art Laboratory Academic Year	10,369.46	2,099.13	1,423.74
Dramatic Art Laboratory Summer Session	3,745.26	1,000.44	585.50
U. S. Cadet Nurses Corps Project	40,141.52	39,405.60	.....
Summer Management Conference	16,883.78	2,349.21	856.24
Total Organized Educational Activities (To Exhibit B)	$2,928,326.45	$1,340,332.30	$ 50,681.06
IV. AUXILIARY ENTERPRISES EXPENDITURES			
Dormitory House Operation	$ 408,023.42	$ 120,759.62	$ 22,329.51
Dining Service	967,724.73	211,640.32	85,730.60*
Iowa Memorial Union Lounge Room	7,176.38	.....	1,877.07
F.P.H.A. Projects	109,673.93	23,098.63	7,970.44
Tenant Property	8,784.54	.....	.....
Campus Services for Students	15,094.13	93.50	548.80
Total Auxiliary Enterprises	$1,516,477.13	$ 355,592.07	$ 118,456.42
V. SPECIAL NON-EDUCATIONAL RESTRICTED FUND EXPENDITURES	$ 94,207.22	$ 25,574.47	$ 1,309.90

B-2 (Cont'd.)

BY FUNCTION AND OBJECT
June 30, 1947

Office Expense	Printing	Travel Expense	General Supplies	Repairs	Other Expenditures	Equipment and Improvements (To Schedule E-1)
$ 3,384.69	$ 2,837.22	$ 13,990.56	$ 42,590.88	$ 2,449.60	$ 8,073.72	$ 16,972.99
$37,144.27	$ 14,982.05	$ 39,744.05	$1,021,054.68	$ 57,682.48	$ 66,809.17	$ 58,321.83
63.65	18.73	45.55	9,723.51	318.20	1,175.07	661.22
1,895.63	990.27	381.93	18,398.66	6,069.92	29,135.72	712.44
15,222.55	11,631.92	523.65	68,853.47	1,164.77	22,249.91	28,917.63
351.89	640.53	3.50	3,543.71	746.35	1,547.92	12.69
23.65	59.61	3.35	1,326.90	179.54	566.27	.....
.....	.....	.....	707.85	.....	28.07	.....
523.25	1,411.54	155.66	6,784.57	117.79	2,278.00	2,407.52
$55,224.89	$ 29,734.65	$ 40,857.69	$1,130,393.35	$ 66,279.05	$ 123,790.13	$ 91,033.33
$ 6,250.34	$ 934.21	$ 45.50	$ 176,971.58	$ 43,977.69	$ 10,014.51	$ 26,740.46
4,117.64	495.35	43.62	619,006.87	13,804.49	10,403.80	22,482.04
.75	.....	.....	714.11	151.56	3,379.26	1,053.63
907.10	118.71	48.74	55,704.94	21,275.38	23.86	526.13
23.00	.....	.....	1,091.50	4,586.68	689.56	2,393.80
46.05	255.46	.....	13,938.55	35.72	156.05	20.00
$11,344.88	$ 1,803.73	$ 137.86	$ 867,427.55	$ 83,831.52	$ 24,667.04	$ 53,216.06
$ 665.61	$ 929.43	$ 4,129.19	$ 36,540.67	$ 92.41	$ 24,324.72	$ 640.82

SCHEDULE B-3

STATEMENT OF ORGANIZED EDUCATIONAL ACTIVITIES AUXILIARY ENTERPRISES, STORES, SERVICE AND REVOLVING FUNDS

For Year Ended June 30, 1947

Account	Cash Balance July 1, 1946	Additions		Total Credits	Deductions
		Receipts	Transfers In		Disbursements
A. ORGANIZED EDUCATIONAL ACTIVITIES					
University Hospitals	$ 26,492.06	$2,613,413.37	$ 1,968.32	$2,641,873.75	$2,421,069.09
Hospitals Stores	16,502.22*	123,422.21		106,919.99	139,906.53
Psychopathic Hospital	57,915.73	191,040.56		248,956.29	189,473.29
U. S. Crippled Children's Convalescent Home	620.88	30,377.01		30,997.89	30,372.89
Visual Instruction	22,860.08	28,097.48	10,000.00	60,957.56	51,643.76
Correspondence Study	18,546.89	27,526.75		46,073.64	41,964.22
Contests and Conferences		625.90	2,150.49	2,776.39	2,776.39
Iowa Every Pupil Testing	15,109.60	69,420.51		84,530.11	58,622.48
Educational Research Bureau	4,901.89	46,161.05		51,062.94	43,608.06
Dramatic Art Laboratory	5,800.03	12,619.09	2,712.50	21,131.62	10,369.46
Summer Session Dramatic Art Laboratory	771.09	5,630.45		6,401.54	3,745.26
U. S. Cadet Nurses Corps Project	21,984.79	29,935.46		51,920.25	40,141.52
Summer Management Conference	13,024.99	3,858.79		16,883.78	16,883.78
Sub-total (A)	(171,525.81)	(3,182,128.63)	(16,831.31)	(3,370,485.75)	(3,050,576.73)
B. AUXILIARY ENTERPRISES					
1. Dormitory & Dining Service General Reserve for Replacements	126,232.52	5,027.68	48,699.76	179,959.96	22,899.48
Deferred Charges					
Notes and Interest Paid	350.45		234,583.71	234,934.16	196,070.04
Deferred Income	63,417.62	1,009,099.92		1,072,517.54	994,159.48
Accounts Receivable	19,251.26*	1,138,824.89		1,119,573.63	1,046,870.27
Iowa Union Sales Tax Liability	978.69	4,423.35	86.34	5,488.38	4,233.37
Iowa Union Meal Books Liability	417.49	415.00		832.49	448.81
Hawkeye and Riverdale Rent and Tax Allowance	1,325.00		9,399.56	10,724.56	
Quadrangle Meal Books Liability	47.91	5,100.00		5,147.91	5,095.86
Quadrangle Sales Tax Liability	923.01	6,314.87		7,237.88	5,084.64
Sub-total	(174,441.43)	(2,169,205.71)	(292,769.37)	(2,636,416.51)	(2,274,861.95)
2. Dormitory House Operation					
Quadrangle House		119,706.72		119,706.72	90,271.11
Quadrangle Office Service	448.62	10,912.37		11,360.99	9,341.91
Quadrangle Barber Shop		1,167.17		1,167.17	.50
Hillcrest House		74,343.17		74,343.17	61,014.21
Hillcrest Office Service	194.11	5,873.56		6,067.67	5,007.87
Commons House		23,501.71		23,501.71	21,947.18
Commons Office Service		2,843.57		2,843.57	2,352.97
Currier Hall		94,858.96		94,858.96	80,494.28
Currier Hall Annex		4,762.12	250.03	5,012.15	4,491.32
Eastlawn House		15,118.36		15,118.36	12,773.33
South Quadrangle House		17,335.81	7,919.82	25,255.63	21,762.39
South Quadrangle Office Service	44.11	1,112.24		1,156.35	995.99
Gables House		3,235.40		3,235.40	2,718.75
Field House Dormitory		2,398.97	672.61	3,071.58	3,071.58

* Indicates deduction.

SCHEDULE B-3

STATEMENT OF ORGANIZED EDUCATIONAL ACTIVITIES AUXILIARY ENTERPRISES, STORES, SERVICE AND REVOLVING FUNDS

For Year Ended June 30, 1947

Deductions — Transfers Out	Cash Balance June 30, 1947	Accounts Receivable	Inventories & Other Assets	Totals	Reserve for Commitments	Deposit Liability	Unearned Income	Net Total
$.....	$220,804.66	$287,393.71	$	$ 508,198.37	$107,601.99	$4,881.55	$	$395,714.83
.....	32,986.54*	.....	77,902.21	44,915.67	69,982.70	.....	.....	25,067.03*
.....	59,483.00	21,525.61	.....	81,008.61	8,729.12	561.37	.....	71,718.12
.....	625.00	.....	.....	625.00	785.31	.....	.....	160.31*
.....	9,313.80	.....	.....	9,313.80	1,885.92	.....	.....	7,427.88
.....	4,109.42	.....	.....	4,109.42	126.50	.....	.....	3,982.92
.....	25,907.63	1,789.97	.....	27,697.60	3,764.45	.....	.....	23,933.15
2,150.49	5,304.39	2,562.76	19,679.02	27,546.17	6,600.02	.....	.....	20,946.15
.....	10,762.16	.....	.....	10,762.16	349.50	.....	.....	10,412.66
.....	2,656.28	.....	.....	2,656.28	112.72	.....	.....	2,543.56
.....	11,778.73	.....	.....	11,778.73	.....	.....	.....	11,778.73
.....	.....	.....	.....	.....	.....	.....	.....	.....
(2,150.49)	(317,758.53)	(313,272.05)	(97,581.23)	(728,611.81)	(199,938.23)	(5,442.92)	.....	(523,230.66)
114,180.39	42,874.09	.....	.....	42,874.09	115,814.05	.....	.....	72,939.96*
.....	.....	.....	.....	.....	79,309.61	.....	.....	79,309.61*
40,410.98	1,546.86*	1,546.86	.....	.....	.....	.....	.....	.....
.....	78,358.06	.....	.....	78,358.06	.....	.....	78,358.06	.....
.....	72,703.36	23,077.54	.....	95,780.90	.....	.....	95,780.90	.....
.....	1,255.01	.....	.....	1,255.01	.....	1,255.01	.....	.....
.....	383.68	.....	.....	383.68	.....	.....	383.68	.....
.....	10,724.56	.....	.....	10,724.56	.....	.....	.....	10,724.56
.....	52.05	.....	.....	52.05	.....	.....	52.05	.....
607.83	1,545.41	.....	.....	1,545.41	.....	1,545.41	.....	.....
(155,205.20)	(206,349.36)	(24,624.40)	.....	(230,973.76)	(195,123.66)	(2,800.42)	(174,574.69)	(141,525.01*)
29,435.61	.....	.....	.....	.....	.....	.....	.....	.....
1,266.84	752.24	.....	.....	752.24	752.24	.....	.....	.....
1,166.67	.....	.....	.....	.....	.....	.....	.....	.....
13,328.96	.....	.....	.....	.....	.....	.....	.....	.....
636.58	423.22	.....	.....	423.22	423.22	.....	.....	.....
1,554.53	.....	.....	.....	.....	.....	.....	.....	.....
255.04	235.56	.....	.....	235.56	235.56	.....	.....	.....
14,364.68	.....	.....	.....	.....	.....	.....	.....	.....
520.83	.....	.....	.....	.....	.....	.....	.....	.....
2,345.03	.....	.....	.....	.....	.....	.....	.....	.....
3,493.24	.....	.....	.....	.....	.....	.....	.....	.....
160.36	.....	.....	.....	.....	.....	.....	.....	.....
516.65	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....

SCHEDULE B-3—Continued

STATEMENT OF ORGANIZED EDUCATIONAL ACTIVITIES AUXILIARY ENTERPRISES, STORES, SERVICE AND REVOLVING FUNDS

For Year Ended June 30, 1947

Account	Cash Balance July 1, 1946	Additions		Total Credits	Deductions
		Receipts	Transfers In		Disbursements
2. Dormitory House Operation (Cont'd.)					
Hillcrest Annex at Westlawn		10,549.94		10,549.94	7,922.12
32 E. Bloomington		2,397.12		2,397.12	1,604.07
5 E. Fairchild		2,318.81		2,318.81	1,594.83
81 Riverside Drive		1,404.48		1,404.48	1,318.58
26 Byington		1,558.11		1,558.11	1,316.34
11 E. Davenport		2,591.36	1,546.86	4,138.22	3,916.48
8 E. Bloomington		3,170.54		3,170.54	2,320.33
12 E. Bloomington		2,889.05		2,889.05	1,990.26
716 N. Dubuque			191.82	191.82	191.82
20 Byington		1,736.98		1,736.98	1,240.81
30 Byington		973.05		973.05	872.99
21 W. Market		416.02		416.02	251.71
3 E. Market		1,778.22		1,778.22	1,398.97
7 E. Bloomington		1,975.71		1,975.71	1,673.35
9 Fairchild		1,811.56		1,811.56	1,526.72
Kellogg-Folsom		3,913.88		3,913.88	3,720.31
4 E. Market		1,824.13		1,824.13	1,579.68
26 E. Jefferson		1,824.78	213.50	2,038.28	2,038.28
102 E. Church		300.05		300.05	43.18
3 E. Davenport		2,630.73		2,630.73	1,564.09
Currier Cottages		12,131.78	6,908.90	19,040.68	17,761.96
Hillcrest Cottages		4,681.18	1,258.95	5,940.13	4,937.73
Commons Cottages		3,458.32	992.40	4,450.72	3,935.20
Quadrangle Cottages		15,318.30	12,134.64	27,452.94	22,356.06
Trailer Park		4,742.73		4,742.73	3,979.98
F.P.H.A. Family Units		24,820.55		24,820.55	29,559.89
F.P.H.A. Quonset Project 13098		9,961.27		9,961.27	9,006.77
Riverdale Village	1,637.46*	20,064.54		18,427.08	23,277.07
Hawkeye Village	111.90	50,654.42		50,766.32	45,774.04
Sub-total	(838.72*)	(569,067.74)	(32,089.53)	(600,318.55)	(514,917.01)
3. Dining Service Operation					
Quadrangle Cafeteria	196.80	207,071.02		207,267.82	203,286.57
Quadrangle Fountain	611.80*	94,943.57		94,331.77	82,441.62
Hillcrest Soda Fountain	9.80*	17,302.87		17,293.07	15,733.41
Hillcrest Dining Room	317.48*	175,892.63		175,575.15	164,537.65
Commons Dining Room	24.87*	46,278.67	6,102.55	52,356.35	53,429.59
Currier Hall Dining Room	204.69*	233,663.75		233,459.06	204,178.86
High School Cafeteria		4,481.16	241.06	4,722.22	4,722.22
Currier Hall Soda Shop	53.32	14,979.67		15,032.99	11,741.01
Iowa Union Lobby	.06	2,552.72		2,552.78	1,677.06
Iowa Union Cafeteria	1,689.84*	173,971.07		172,281.23	169,223.85
Iowa Union Fountain	798.78*	70,609.92		69,811.14	68,318.73
Sub-total	(3,407.08*)	(1,041,747.05)	(6,343.61)	(1,044,683.58)	(979,290.57)
4. Iowa Union House					
Lounge Room Rentals	4,775.81	5,816.05		10,591.86	6,571.39
Public Checking		600.00		600.00	600.00
Union Special Fund	93,638.73	23,905.50	28,300.50	145,844.73	4.99
Sub-total	(98,414.54)	(30,321.55)	(28,300.50)	(157,036.59)	(7,176.38)

* Indicates deduction.

SCHEDULE B-3—Continued

STATEMENT OF ORGANIZED EDUCATIONAL ACTIVITIES AUXILIARY ENTERPRISES, STORES, SERVICE AND REVOLVING FUNDS

For Year Ended June 30, 1947

Deductions	Cash Balance June 30, 1947	Accounts Receivable	Inventories & Other Assets	Totals	Reserve for Commitments	Deposit Liability	Unearned Income	Net Total
Transfers Out								
2,627.82								
793.05								
723.98								
85.90								
241.77								
221.74								
850.21								
898.79								
496.17								
100.06								
164.31								
379.25								
302.36								
284.84								
193.57								
244.45								
256.87								
1,066.64								
1,278.72								
1,002.40								
515.52								
5,096.88								
762.75								
4,861.69	9,601.03*			9,601.03*	7,225.69			16,826.72*
862.87	91.63			91.63	853.50			761.87*
987.50	5,837.49*			5,837.49*	75.08			5,912.57*
2,137.50	2,854.78			2,854.78	237.28			2,617.50
(96,482.63)	(11,081.09*)			(11,081.09*)	(9,802.57)			(20,883.66*)
7,742.60	3,761.35*		5,528.04	1,766.69	1,766.69			
13,495.89	1,605.74*		3,053.69	1,447.95	1,447.95			
2,318.39	758.73*		927.20	168.47	168.47			
11,683.23	645.73*		2,493.63	1,847.90	1,847.90			
	1,073.24*		1,687.14	613.90	613.90			
32,351.29	3,071.09*		5,139.93	2,068.84	2,068.84			
3,647.83	355.85*		426.53	70.68	70.68			
1,033.50	157.78*		198.67	40.89	40.89			
5,392.43	2,335.05*	289.25	4,475.85	2,429.85	2,429.85			
2,700.77	1,208.36*		2,128.20	919.84	919.84			
(80,365.93)	(14,972.92*)	(289.25)	(26,058.68)	(11,375.01)	(11,375.01)			
	4,020.47			4,020.47	100.10			3,920.37
	145,839.74			145,839.74				145,839.74
	(149,860.21)			(149,860.21)	(110.10)			(149,760.11)

SCHEDULE B-3—Continued

STATEMENT OF ORGANIZED EDUCATIONAL ACTIVITIES AUXILIARY ENTERPRISES, STORES, SERVICE AND REVOLVING FUNDS

For Year Ended June 30, 1947

Account	Cash Balance July 1, 1946	Additions		Total Credits	Deductions
		Receipts	Transfers In		Disbursements
5. Other Enterprises					
Tenant Properties	$ 6,958.29	$ 11,244.68	$.....	$ 18,202.97	$ 8,784.54
Campus Stores	.....	8,323.18	.....	8,323.18	12,014.74
Student Laundry Service	.....	1,378.35	.....	1,378.35	1,475.15
Student Ice Service	.....	2,491.99	.....	2,491.99	1,604.24
Sub-total	(6,958.29)	(23,438.20)	.....	(30,396.49)	(23,878.67)
6. U. S. Government Control Accounts					
ASTP Fraternity Administration	1,891.48	.....	.....	1,891.48	21.51*
USNA Due University Current Operation	57,001.06	.....	.....	57,001.06	57,001.06
USNA Field House Depreciation Use Reserve	13,482.03	.....	.....	13,482.03	.....
USNA Supplemental Commissioning	5,456.61*	.....	5,465.31	8.70	5,456.61*
Army Medical Due University Current Operation	1.15	.....	.....	1.15	1.15
Army Sale Books and Equipment	11,527.84	11.04*	.....	11,516.80	11,516.80
USMD Medical Supply	7,803.43	.....	.....	7,803.43	7,803.43
USMD Dental Supply	7,104.51	.....	.....	7,104.51	7,104.51
U. S. Army Medical Tuition	386.33	.....	.....	386.33	386.33
U. S. Army Medical Supplies	75.00	.....	.....	75.00	75.00
Sub-total	(93,816.22)	(11.04*)	(5,465.31)	(99,270.49)	(78,410.16)
Sub-total (B)	(369,384.68)	(3,833,769.21)	(364,968.32)	(4,568,122.21)	(3,878,534.74)
C. STORES, SERVICE, AND REVOLVING ACCOUNTS					
1. Stores Departments					
General Stores	143,027.17*	367,357.68	.....	224,330.51	398,965.54
Meat Stores	.....	132,806.28	.....	132,806.28	135,383.94
Physical Plant Stores	34,531.02*	41,852.79	.....	7,321.77	63,631.73
Stores Overhead	.....	63,189.82	.....	63,189.82	65,743.61
Physical Plant Coal Inventory	29,336.21*	230,265.37	.....	200,929.16	243,791.24
Postal Stores	3,537.56*	32,558.76	.....	29,021.20	32,482.75
Drug Stores	37,618.17	229,081.59	.....	266,699.76	221,223.31
Sub-total	(172,813.79*)	(1,097,112.29)	.....	(924,298.50)	(1,161,222.12)
2. Service Departments					
Animal Account	1,860.47	1,239.64	.....	3,100.11	1,035.76
Drafting Bureau	144.82	772.79	.....	917.61	706.13
Laundry Service	105,576.03	96,818.44	.....	202,394.47	104,509.00
Mailing Service	4,630.25	12,759.75	.....	17,390.00	10,527.92
Physical Plant Job System	251,939.89*	1,076,587.45	.....	824,647.56	831,294.55
Physical Plant Jobs Overhead	11,154.73	46,421.73	.....	57,576.46	40,407.50

* Indicates deduction.

SCHEDULE B-3—Continued

STATEMENT OF ORGANIZED EDUCATIONAL ACTIVITIES AUXILIARY ENTERPRISES, STORES, SERVICE AND REVOLVING FUNDS

For Year Ended June 30, 1947

Deductions — Transfers Out	Cash Balance June 30, 1947	Accounts Receivable	Inventories & Other Assets	Totals	Reserve for Commitments	Deposit Liability	Unearned Income	Net Total
	9,418.43	164.00		9,582.43				9,582.43
	3,691.56*	421.99	3,939.95	670.38	301.25			369.13
	96.80*			96.80*	294.72			391.52*
490.25	397.50			397.50	397.50			
(490.25)	(6,027.57)	(585.99)	(3,939.95)	(10,553.51)	(993.47)			(9,560.04)
1,912.99								
13,482.03								
5,465.31								
(20,860.33)								
(353,404.34)	(336,183.13)	(25,499.64)	(29,998.63)	(391,681.40)	(217,394.81)	(2,800.42)	(174,574.69)	(3,088.52*)
	174,635.03*	1,522.24	191,927.71	18,814.92	3,242.33			15,572.59
	2,577.66*	32.71*	6,926.61	4,316.24				4,316.24
	56,309.96*	1,930.60	93,483.98	39,104.62	648.12			38,456.50
	2,553.79*	161.71*		2,715.50*				2,715.50*
	42,862.08*	120.84	42,741.24					
	3,461.55*		3,461.55					
	45,476.45	6,607.43	47,468.84	99,552.72	1,905.65	454.46		97,192.61
	(236,923.62*)	(9,986.69)	(386,009.93)	(159,073.00)	(5,796.10)	(454.46)		(152,822.44)
	2,064.35		138.53	2,202.88				2,202.88
	211.48		24.47	235.95				235.95
	97,885.47	15.89*		97,869.58	3,408.11			94,461.47
	6,862.08	1,050.39	417.60	8,330.07	4,139.75			4,190.32
	6,646.99*	1,078.09	5,568.90		79,860.14			79,860.14*
	17,168.96	19.12		17,188.08	187.00			17,001.08

SCHEDULE B-3—Continued

STATEMENT OF ORGANIZED EDUCATIONAL ACTIVITIES AUXILIARY ENTERPRISES, STORES, SERVICE AND REVOLVING FUNDS

For Year Ended June 30, 1947

Account	Cash Balance July 1, 1946	Additions		Total Credits	Deductions
		Receipts	Transfers In		Disbursements
2. Service Departments (Cont'd.)					
Physiology-Pharmacology Shop	3,996.62	4,033.79	.....	8,030.41	3,851.48
Printing Service	16,163.92	113,318.13	.....	129,482.05	103,756.43
Statistical Service	4,060.64	62,494.56	.....	66,555.20	59,427.05
Sub-total	(104,352.41*)	(1,414,446.28)	.....	(1,310,093.87)	(1,155,515.82)
3. Miscellaneous Revolving Accounts					
Physiology-Psychiatric Laboratory	.....	371.58	.....	371.58	886.72
Accounts Receivable Advances	927.85	47,981.15	.....	48,909.00	49,776.03
Iowa Annotations on Conflict of Laws	127.19*	36.00	.....	91.19*	.....
Law Revolving Book Account	808.14	440.18	.....	1,248.32	275.10
Materials Testing Laboratory	357.71	11.00	.....	368.71	14.70
U. S. Correspondence Study	179.87*	757.15	.....	577.28	577.28
Ophthalmology Revolving Account	623.62	435.00	782.96*	275.66	275.66
Excess Property Revolving Account	3,214.75*	3,933.03	.....	718.28	1,404.70
Sub-total	(804.49*)	(53,965.09)	(782.96*)	(52,377.64)	(53,210.19)
Sub-total (C)	(277,970.69*)	(2,565,523.66)	(782.96*)	(2,286,770.01)	(2,369,948.13)
D. REVOLVING ADVANCED FUND	505,203.00*	970.00	.....	504,233.00*	135.00
Total (A-D, inclusive)	242,263.20*	9,582,391.50	381,016.67	9,721,144.97	9,299,194.60
Revolving Advanced Fund	505,203.00	135.00	302,535.00	807,873.00	970.00
GRAND TOTAL	$262,939.80	$9,582,526.50	$683,551.67	$10,529,017.97	$9,300,164.60

SCHEDULE B-3—Continued

STATEMENT OF ORGANIZED EDUCATIONAL ACTIVITIES AUXILIARY ENTERPRISES, STORES, SERVICE AND REVOLVING FUNDS

For Year Ended June 30, 1947

Deductions — Transfers Out	Cash Balance June 30, 1947	Accounts Receivable	Inventories & Other Assets	Totals	Reserve for Commitments	Deposit Liability	Unearned Income	Net Total
.....	4,178.93	.....	245.72	4,424.65	126.31	.....	.....	4,298.34
.....	25,725.62	1,062.31	19,484.70	46,272.63	15,100.40	.....	.....	31,172.23
.....	7,128.15	2,932.91	11,728.43	21,789.49	16,807.58	.....	.....	4,981.91
.....	(154,578.05)	(6,126.93)	(37,608.35)	(198,313.33)	(119,629.29)	.....	.....	(78,684.04)
.....	515.14*	.....	515.14	.....	.....	.....	.....	.....
1,968.32	2,835.35*	2,835.35	.....	.....	.....	.....	.....	.....
.....	91.19*	.....	91.19	.....	.....	.....	.....	.....
.....	973.22	.....	2,250.68	3,223.90	.....	.....	.....	3,223.90
.....	354.01	14.00	.....	368.01	.....	.....	.....	368.01
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	686.42*	.....	686.42	.....	.....	.....	.....	.....
(1,968.32)	(2,800.87*)	(2,849.35)	(3,543.43)	(3,591.91)	.....	.....	.....	(3,591.91)
(1,968.32)	(85,146.44*)	(18,962.97)	(427,161.71)	(360,978.24)	(125,425.39)	(454.46)	.....	(235,098.39)
302,535.00	806,903.00*	.....	.....	806,903.00*	.....	.....	.....	806,903.00*
660,058.15	238,107.78*	357,734.66	554,741.57	674,368.45	542,758.43	8,697.80	174,574.69	51,662.47*
.....	806,903.00	.....	.....	806,903.00	.....	.....	.....	806,903.00
$660,058.15	$568,795.22	$357,734.66	$554,741.57	$1,481,271.45	$542,758.43	$8,697.80	$174,574.69	$755,240.53

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1946	Additions		
		Gifts or Grants	Income	Transfers In
A. ENDOWMENT INCOME				
1. For Educational and General Purposes				
Rockefeller and General Education Board Medical Research				
Control Account	$33,779.47	$.....	$ 3,403.05*	$17,500.00*
Anatomy Research	12.53	.....	4,584.00	.....
Bacteriology Research	310.01	.....	1,000.00	.....
Ophthalmology Research	49.06*	.....	744.04	.....
Orthopedic Surgery Research	34.10	.....	741.11	.....
Pathology	301.99	.....	421.05	.....
Pharmacology Research	16.46*	.....	500.00	.....
Physiology Research	254.83	.....	1,000.90	.....
Urology Research	142.00	.....	600.00	.....
Dermatology & Syphilology Research	.....	.....	391.50	.....
Otolaryngology Research	53.24*	.....	562.96	.....
Electro Anesthesia Research	.....	.....	28.62	.....
Old Age and Survivors Insurance Tax	.....	.....	36.19	.....
Sub-total Medical Research	(34,716.17)	.....	(7,207.32)	(17,500.00*)
Mark Ranney Memorial Fund	6,022.12	.....	2,941.27	.....
Parents' Institute, Inc. Dividend for Child Welfare	37,455.91	.....	5,735.25	.....
A. O. Thomas Memorial	39.00	.....	15.86	.....
Total Educational and General (A-1).	(78,233.20)	.....	(15,899.70)	(17,500.00*)
2. For Non-Educational Purposes				
a. Scholarships, Fellowships and Prizes				
William Jennings Bryan Prize for Student essays on the Science of Government	35.09	.....	8.79	.....
A. Whitney Carr Scholarships	3,233.82	.....	1,762.57	.....
Frederick C. Denkmann Law Scholarships	27.53*	.....	176.26	.....
John F. Dillon Law Scholarships and Law Review Prizes	190.54	.....	440.14	.....
Ernest R. Johnson and John Hamilton Johnson Annual Memorial Prizes to two highest ranking seniors in Liberal Arts; and to three juniors in Journalism writing best news stories	54.89	.....	84.79	.....
William Gardiner Hammond Law Scholarship	96.48	.....	88.11	.....
John P. Laffey Law Scholarships	413.52	.....	504.00	.....
Samuel L. Lefevre Memorial Prize for excellence in Freshman Declaration	10.94	.....	17.61	.....
Frank O. Lowden Northern Oratorical League Prizes	.....	.....	175.00	.....
Frank O. Lowden Special Scholastic Prizes in Liberal Arts	.....	.....	210.00	.....
Joseph Graham Mayo Fund for Lectureships or Scholarships in the College of Medicine.	394.60	.....	176.26	.....
Laverne Noyes Foundation Deserving Student Scholarships to World War #1 veterans or their blood descendants	13,534.93	.....	6,460.95	.....
Edward Prichett Scholarships for Law students	82.71	.....	116.88	.....

* Indicates deduction.

B-4

RESTRICTED FUNDS

June 30, 1947

Total Balance and Additions	Deductions		Cash Balance June 30, 1947	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
$12,876.42	$.....	$.....	$12,876.42	$.....	$.....	$.....	$12,876.42
4,596.53	4,599.34	.....	2.81*	.....	.....	43.29	46.10*
1,310.01	1,313.86	.....	3.85*	.....	.....	201.00	204.85*
694.98	712.09	17.11*	.....	.....	.....	.....	.....
775.21	712.01	.....	63.20	.....	.....	63.20	.....
723.04	723.04	.....	.....	.....	.....	.....	.....
483.54	159.71	.....	323.83	.....	.....	350.54	26.71*
1,255.73	1,369.07	.....	113.34*	.....	.....	32.00	145.34*
742.00	353.69	.....	388.31	.....	.....	389.00	.69*
391.50	391.50	.....	.....	.....	.....	.....	.....
509.72	509.72	.....	.....	.....	.....	.....	.....
28.62	28.62	.....	.....	.....	.....	.....	.....
36.19	36.19	.....	.....	.....	.....	.....	.....
(24,423.49)	(10,908.84)	(17.11*)	(13,531.76)	.....	.....	(1,079.03)	(12,452.73)
8,963.39	4,300.00	.....	4,663.39	.....	.....	.....	4,663.39
43,191.16	183.42	43,007.74	.....	.....	.....	.....	.....
54.86	.....	.....	54.86	.....	.....	.....	54.86
(76,632.90)	(15,392.26)	(42,990.63)	(18,250.01)	.....	.....	(1,079.03)	(17,170.98)
43.88	10.00	.....	33.88	.....	.....	.....	33.88
4,996.39	1,410.00	.....	3,586.39	.....	.....	.....	3,586.39
148.73	.....	.....	148.73	.....	.....	.....	148.73
630.68	340.00	.....	290.68	.....	.....	.....	290.68
139.68	45.00	.....	94.68	.....	.....	.....	94.68
184.59	.....	.....	184.59	.....	.....	.....	184.59
917.52	615.00	.....	302.52	.....	.....	.....	302.52
28.55	30.00	.....	1.45*	.....	.....	.....	1.45*
175.00	150.00	25.00	.....	.....	.....	.....	.....
210.00	150.00	60.00	.....	.....	.....	.....	.....
570.86	250.00	.....	320.86	.....	.....	.....	320.86
19,995.88	4,415.00	.....	15,580.88	.....	.....	.....	15,580.88
199.59	.....	.....	199.59	.....	.....	.....	199.59

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1946	Additions		
		Gifts or Grants	Income	Transfers In
W. T. Proudfoot Scholarships for needy and worthy students in the Art Department	419.99	.....	35.25	.....
Paul Reed Rockwood Fund for Lectureships or Scholarships in Medical Research	684.71	.....	315.38	.....
Theodore F. Sanxay Fellowship for S.U.I. Liberal Arts Graduates	898.70	.....	528.77	.....
Charles Bundy Wilson Memorial Prizes for excellence in the German language and literature	64.63	.....	42.50	.....
Belle and David Wyland Scholarships for deserving students	187.54	.....	31.73	.....
Scherling Prize in Pharmacy	9.07	.....	7.04	.....
Edward Prichett Scholarship in Liberal Arts	612.71	.....	116.88	.....
Blanche Bennett Scholarship	140.33	.....	104.23	.....
Lambert Scholarship in Engineering	205.31	.....	130.41	.....
President's Fund	26.50	.....	12.03	.....
Nile Kinnick Scholarship Fund	188.47	293.08	90.00	2,053.45
Sub-total (A-2a)	(21,457.95)	(293.08)	(11,635.58)	(2,053.45)
b. Miscellaneous Non-Educational Endowment Fund Income				
Citizens of Iowa City Gift for Chapel	11,708.12	.....	872.81	.....
Endowment Fund General Income	.....	.....	3,938.87	.....
Farm Operation Account	.....	.....	.....	.....
Sub-total Endowment Income and Farm Operation	(11,708.12)	.....	(4,811.68)	.....
Waite Lowery Gifford Memorial Fund for needy patients in the University Hospital	5,183.25	.....	583.01	.....
Margaret Buckley Life Estate	77.57	.....	69.50	.....
Annual Finkbine Dinner	52.12	.....	125.40	.....
Sub-total (A-2b)	(17,021.06)	.....	(5,589.59)	.....
Total Non-Educational (A-2)	(38,479.01)	(293.08)	(17,225.17)	(2,053.45)
Total Endowment Income (A)	(116,712.21)	(293.08)	(33,124.87)	(15,446.55*)
B. OTHER CURRENT RESTRICTED FUNDS				
1. For Educational and General Purposes				
a. College of Medicine Trust Fund				
Gynecology and Obstetrics	.....	.....	19,540.77	.....
Neurology	.....	.....	13,898.48	.....
Ophthalmology	.....	.....	29,104.73	.....
Pathology	.....	.....	5,277.94	.....
Radiology	.....	.....	25,126.11	.....
Surgery	.....	.....	30,272.86	.....
Internal Medicine	.....	.....	16,477.71	.....
Bacteriology	.....	.....	.....	.....
Orthopedic Surgery	.....	.....	2,753.64	.....
Sub-total (B-1a)	.....	.....	(142,452.24)	.....

* Indicates deduction.

B-4—Continued

RESTRICTED FUNDS

June 30, 1947

Total Balance and Additions	Deductions		Cash Balance June 30, 1947	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
455.24	130.00	.....	325.24	.....	.....	.....	325.24
1,000.09	250.00	.....	750.09	.....	.....	.....	750.09
1,427.47	500.00	.....	927.47	.....	.....	.....	927.47
107.13	63.75	.....	43.38	.....	.....	.....	43.38
219.27	.....	.....	219.27	.....	.....	.....	219.27
16.11	.....	.....	16.11	.....	.....	.....	16.11
729.59	.....	.....	729.59	.....	.....	.....	729.59
244.56	65.00	.....	179.56	.....	.....	.....	179.56
335.72	.....	.....	335.72	.....	.....	.....	335.72
38.53	.....	.....	38.53	.....	.....	.....	38.53
2,625.00	2,625.00	.....	.....	.....	.....	.....	.....
(35,440.06)	(11,048.75)	(85.00)	(24,306.31)	.....	.....	.....	(24,306.31)
12,580.93	74.57	12,505.12	1.24	.....	.....	.....	1.24
3,938.87	1,352.43	2,586.44	.....	2,052.48	.....	.....	2,052.48
.....	.....	.....	.....	536.50	.....	.....	536.50
(16,519.80)	(1,427.00)	(15,091.56)	(1.24)	(2,588.98)	.....	.....	(2,590.22)
5,766.26	.....	.....	5,766.26	.....	.....	.....	5,766.26
147.07	.....	.....	147.07	.....	.....	.....	147.07
177.52	106.77	.....	70.75	.....	.....	.....	70.75
(22,610.65)	(1,533.77)	(15,091.56)	(5,985.32)	(2,588.98)	.....	.....	(8,574.30)
(58,050.71)	(12,582.52)	(15,176.56)	(30,291.63)	(2,588.98)	.....	.....	(32,880.61)
(134,683.61)	(27,974.78)	(58,167.19)	(48,541.64)	(2,588.98)	.....	(1,079.03)	(50,051.59)
19,540.77	.....	.....	19,540.77	.....	.....	.....	19,540.77
13,898.48	.....	.....	13,898.48	.....	.....	.....	13,898.48
29,104.73	.....	.....	29,104.73	.....	.....	.....	29,104.73
5,277.94	.....	.....	5,277.94	.....	.....	.....	5,277.94
25,126.11	19.50	.....	25,106.61	.....	.....	.....	25,106.61
30,272.86	.....	.....	30,272.86	.....	.....	.....	30,272.86
16,477.71	.....	.....	16,477.71	.....	.....	.....	16,477.71
.....	3.70	.....	3.70*	.....	.....	.....	3.70*
2,753.64	.....	.....	2,753.64	.....	.....	.....	2,753.64
(142,452.24)	(23.20)	.....	(142,429.04)	.....	.....	.....	(142,429.04)

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1946	Additions		
		Gifts or Grants	Income	Transfers In
b. Medical Fees				
Fee Fund Income	295,661.00	.....	134,744.91*	17,500.00
Fee Fund Salaries	.....	.....	115,889.37	.....
Fee Fund Administration	5,720.17	.....	2,462.18*	.....
Bacteriology	.....	.....	523.30	.....
Biochemistry	.....	.....	629.93	.....
Gynecology and Obstetrics	556.16*	.....	3,500.00	.....
Hygiene and Preventive Medicine	88.95	.....	934.16	.....
Neurology	.....	.....	108.28	.....
Ophthalmology	.....	.....	3,650.71	.....
Orthopedic Surgery	.....	.....	500.00	.....
Otolaryngology	9.00	.....	998.50	.....
Pathology	.....	.....	1,374.30	.....
Pediatrics	39.23*	.....	196.99	.....
Psychiatry	483.04*	.....	2,303.00	.....
Radiology	39.66	.....	1,196.07	.....
Surgery	72.44	.....	6,478.01	.....
Internal Medicine	.....	.....	2,500.00	.....
Old Age and Survivors Insurance Tax	.....	.....	804.27	.....
Travel for Non-Clinical Professors	.....	.....	1,474.58	.....
Clinical Pathological Conferences	163.50	.....	682.81	.....
Sub-total (B-1b)	(300,676.29)	.....	(6,537.19)	(17,500.00)
c. Research Gifts				
Parke Davis & Company Research in Endocrinology	.....	1,500.00	.....	.....
Emerson Drug Company Gift for research on the action of bromides	4,782.32	.....	.....	.....
Irradiated Evaporated Milk Institute Gift for research in infant metabolism	4.16	.....	.....	.....
Eli Lilly Company Gift for research on blood preservation	180.00	.....	.....	.....
Collins Radio Company Grant for study of biological effect of high frequency current	.....	.....	.....	.....
Linde Air Product Oxygen Research	980.10	.....	.....	.....
Flint Eaton & Company Grant for study of effects on aspirin on bleeding	450.66	.....	.....	.....
John and Mary R. Markle Foundation Gift for study of tissue respiration	17.11	3,000.00	.....	.....
Research Corporation Gift for research on role of Pentothenic Acids in bacterial metabolism	.....	1,000.00	.....	.....
Wisconsin Foundation, Winthrope Chemical Company and E. I. Dupont de Nemours research in vitamin D	1,496.99	13,500.00	.....	.....
Mead Johnson Company Gift for research in infant metabolism	2,987.87	4,000.00	.....	.....
Sugar Research Foundation Gift for study of dental caries	2,092.00	.....	.....	.....
Army Epidemological Board Grand for work on toxic factor in influenza virus	258.85*	2,619.59	.....	.....
National Foundation of Infantile Paralysis Gift for quantitative study of muscle and nerve regeneration	3,137.52	6,000.00	.....	.....
E. Bilhuber Inc. Gift for study of analeptic drugs	1,131.11	.....	8.60	.....

* Indicates deduction.

B-4—Continued

RESTRICTED FUNDS

June 30, 1947

Total Balance and Additions	Deductions		Cash Balance June 30, 1947	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
178,416.09	.....	.....	178,416.09	.....	.....	.....	178,416.09
115,889.37	115,889.37	.....	.....	.....	.....	.....	.....
3,257.99	1,203.49	.....	2,054.50	.....	.....	5.00	2,049.50
523.30	523.30	.....	.....	24.00	.....	.....	24.00
629.93	602.51	.....	27.42	439.00	.....	27.42	439.00
2,943.84	3,074.83	.....	130.99*	.....	.....	43.66	174.65*
1,023.11	951.36	.....	71.75	.....	.....	71.75	.....
108.28	80.78	.....	27.50	.....	.....	27.50	.....
3,650.71	2,211.07	.....	1,439.64	.....	.....	1,439.64	.....
500.00	4.93	.....	495.07	.....	.....	513.50	18.43*
1,007.50	1,058.28	.....	50.78*	.....	.....	5.20	55.98*
1,374.30	1,374.30	.....	.....	.....	.....	.....	.....
157.76	157.76	.....	.....	.....	.....	.....	.....
1,819.96	2,211.05	.....	391.09*	.....	.....	136.25	527.34*
1,235.73	1,125.23	.....	110.50	.....	.....	110.50	.....
6,550.45	5,248.74	.....	1,301.71	.....	.....	1,301.71	.....
2,500.00	2,706.67	.....	206.67*	.....	.....	.....	206.67*
804.27	804.27	.....	.....	.....	.....	.....	.....
1,474.58	1,474.58	.....	.....	.....	.....	.....	.....
846.31	834.31	.....	12.00	.....	.....	12.00	.....
(324,713.48)	(141,536.83)	.....	(183,176.65)	(463.00)	.....	(3,694.13)	(179,945.52)
1,500.00	161.20	.....	1,338.80	.....	.....	.....	1,338.80
4,782.32	1,721.68	.....	3,060.64	.....	.....	.....	3,060.64
4.16	4.16	.....	.....	.....	.....	.....	.....
180.00	.....	.....	180.00	.....	.....	.....	180.00
.....	4,521.25	.....	4,521.25*	4,521.25	.....	.....	.....
980.10	755.00	.....	225.10	.....	.....	.....	225.10
450.66	292.99	.....	157.67	.....	.....	24.00	133.67
3,017.11	905.95	.....	2,111.16	.....	.....	2,101.30	9.86
1,000.00	478.53	.....	521.47	.....	.....	25.30	496.17
14,996.99	13,548.76	.....	1,448.23	.....	.....	.....	1,448.23
6,987.87	4,785.26	.....	2,202.61	.....	.....	.....	2,202.61
2,092.00	1,550.16	.....	541.84	.....	.....	.....	541.84
2,360.74	2,400.12	312.15	351.53*	351.53	.....	.....	.....
9,137.52	5,933.34	.....	3,204.18	.....	.....	108.90	3,095.28
1,139.71	497.27	.....	642.44	.....	.....	.....	642.44

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1946	Additions		
		Gifts or Grants	Income	Transfers In
c. Research Gifts (Cont'd.)				
Bayer Company Gift for research on the absorption of aspirin compounds	849.51	1,000.00	.....	.....
American Medical Association Grant for research in diabetes mellitus produced by alloxen	23.12*	.....	.....	23.12
Grant for the Gastroscopic Study of the effects of aspirin on the stomach	5,273.85	.....	.....	.....
Johnson Research Foundation Gift for research in trichomonas	46.52	.....	.....	.....
Parke Davis & Company Gift for study of analgesic Drugs	1,168.66	1,000.00	.....	.....
Miles Laboratories Gift for study of vitamins absorption and gastric secretion	3,513.74	.....	.....	.....
Bernard M. Baruch Grant for study of methods of applying thermogenic agents to deep tissues	434.81	.....	562.50	.....
Burdick Gift Infra-Red Radiation	1,903.56	.....	.....	.....
General Mills Research on enrichment of flour	16,106.85	7,260.00	70.25	.....
A.M.A. Research juvenile Diabetes	566.96	3,000.00	.....	.....
Lakeside Laboratory Research in Endocrinology	500.00	.....	.....	.....
Markle Vitamin E Research	995.50	5,250.00	.....	.....
Girgie H & Khatoun Khorozian Memorial Fund for medical research	.....	.....	.....	.....
Miles Laboratory Grant for studies in the use of effervescent base in medication vitamins, analgesic products and oral methods of administration of penicillin	3,117.56	1,250.00	.....	.....
Bristol Myers Gift for aspirin research	1,500.00	5,000.00	.....	.....
Mulford Colloid Laboratories Gift for study on iron deficiency	.....	500.00	.....	.....
Henry K. Wampole & Company Gift for study on gastric distress	.....	2,000.00	.....	.....
Hoffman LaRoche Gift for study on analgesics	.....	2,650.00	.....	.....
Hoffman LaRoche Gift for study of tubal potency	.....	2,600.00	.....	.....
Hoffman LaRoche Gift for research on utilization of calcium compound	.....	3,500.00	.....	.....
Hoffman LaRoche Gift for research on thiamin alloxen diabetes	.....	5,000.00	.....	.....
Iowa Foundation for Advancement of Otolaryngology Gift for research on corneal distress	.....	3,000.00	.....	.....
American Council Foundation Gift for research in obstetrics & gynecology	.....	5,000.00	.....	.....
General Mills Inc. Gift for research relative to use of language in children's radio programs	1,999.17	.....	.....	.....
Carnegie Corporation Gift for research in Art	217.77	.....	.....	.....
Lever Brothers Company Research Fund	1,176.80	.....	.....	.....

* Indicates deduction.

B-4—Continued

RESTRICTED FUNDS

June 30, 1947

Total Balance and Additions	Deductions		Cash Balance June 30, 1947	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
1,849.51	455.56	.....	1,393.95	.....	.....	.....	1,393.95
.....	.....	.....	.....	.....	.....	.....	.....
5,273.85	2,598.35	.....	2,675.50	.....	.....	9.54	2,665.96
46.52	.57	.....	45.95	.....	.....	.....	45.95
2,168.66	610.79	.....	1,557.87	.....	.....	.....	1,557.87
3,513.74	2,311.65	.....	1,202.09	.....	.....	313.80	888.29
997.31	703.24	.....	294.07	.....	15,000.00	.....	15,294.07
1,903.56	1,821.93	.....	81.63	.....	.....	44.60	37.03
23,437.10	14,584.86	.....	8,852.24	.....	.....	25.55	8,826.69
3,566.96	2,654.78	.....	912.18	.....	.....	.....	912.18
500.00	.....	.....	500.00	.....	.....	.....	500.00
6,245.50	3,185.74	.....	3,059.76	.....	.....	68.04	2,991.72
.....	.....	.....	.....	.....	740.00	.....	740.00
4,367.56	942.42	.....	3,425.14	.....	.....	.....	3,425.14
6,500.00	505.60	.....	5,994.40	.....	.....	18.00	5,976.40
500.00	.....	.....	500.00	.....	.....	.....	500.00
2,000.00	532.92	.....	1,467.08	.....	.....	.....	1,467.08
2,650.00	1,543.61	.....	1,106.39	.....	.....	12.00	1,094.39
2,600.00	2,034.11	.....	565.89	.....	.....	66.25	499.64
3,500.00	2,502.31	.....	997.69	.....	.....	.....	997.69
5,000.00	2,030.98	.....	2,969.02	.....	.....	4.50	2,964.52
3,000.00	68.17	.....	2,931.83	.....	.....	.....	2,931.83
5,000.00	2,492.88	.....	2,507.12	.....	.....	21.50	2,485.62
1,999.17	.....	.....	1,999.17	.....	.....	.....	1,999.17
217.77	.60	.....	217.17	.....	.....	.....	217.17
1,176.80	1,134.62	.....	42.18	.....	.....	.....	42.18

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1946	Additions		
		Gifts or Grants	Income	Transfers In
c. Research Gifts (Cont'd.)				
National Research Council Committee Gift for research in problems of sex	29.73*	5,300.00		
Gift for Typographical Laboratory in School of Journalism	367.21		690.85	
Rockefeller Foundation Gift for research in physiology of the normal cell	2,098.23			
Gifts for Vitamin E Research	566.87			
National Research Council Grant for study of psychomotor tests	519.88			
WMT Gift for Audience Research		5,000.00	.23	
Research Corporation Gift for production and analysis of musical sounds		5,000.00		
Rockefeller Grant for teaching literature	190.18			190.18*
Rockefeller Grant for Studies in Literary Criticism	2,465.54	1,375.00		190.18
American Speech Correction Association Gift for research on effect of drugs on stuttering		75.00		
Sylvania Electric Products Company Gift		895.00		
W. A. Schaeffer Pen Company Gift Study of influence of gold alloys		1,800.00		
National Association of Master Plumbers of the United States Gift for research, tests and investigations in the field of plumbing	2,106.06			
Gift for Heat Transfer Research	207.65		375.00	
Parents Institute Gift for foster child research	1,000.00			
Parents Institute Gift for motion picture research	1,500.00			
National Research Council Food Habit Committee Grant for evaporated milk attitudes	347.73			
Sub-total (B-1c)	(67,688.75)	(99,074.59)	(1,707.43)	(23.12)
d. Carnegie Foundation Veterans' Study		300.00		
Sub-total (B-1d)		(300.00)		
e. School of Religion				
Protestant Fund	6,895.80	9,106.73		
Jewish Fund	806.67	3,672.66		
School of Religion special gifts	1,680.00	1,000.00		
Sub-total (B-1e)	(9,382.47)	(13,779.39)		
f. Miscellaneous Educational				
Band Uniforms	1,009.06			
Classical Languages	58.67			
School of Fine Arts and Art Objects			1,500.00	
Guest Lectureship in Department of Obstetrics and Gynecology		1,500.00		
Improvements in Engineering	7,076.64	500.00		
Anonymous Gift for Fine Arts				5,000.00
Clara W. Wilson Hale Gift for Crippled and otherwise afflicted children in the University Hospitals	142.37		.75	50.00

* Indicates deduction.

B-4—Continued

RESTRICTED FUNDS

June 30, 1947

Total Balance and Additions	Deductions		Cash Balance June 30, 1947	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
5,270.27	5,386.94	.....	116.67*	.....	.....	142.35	259.02*
1,058.06	220.35	.....	837.71	.....	.....	59.96	777.75
2,098.23	1,440.76	.....	657.47	.....	.....	639.75	17.72
566.87	163.97	.....	402.90	.....	.....	.....	402.90
519.88	519.88	.....	.....	.....	.....	.....	.....
5,000.23	3,134.04	.....	1,866.19	.....	.....	30.92	1,835.27
5,000.00	741.94	.....	4,258.06	.....	.....	.....	4,258.06
.....	.....	.....	.....	.....	.....	.....	.....
4,030.72	3,683.92	346.80	.....	.....	.....	.....	.....
75.00	39.00	.....	36.00	.....	.....	.....	36.00
895.00	562.79	.....	332.21	.....	.....	4.00	328.21
1,800.00	626.73	.....	1,173.27	.....	.....	52.50	1,120.77
2,106.06	5.95	.....	2,100.11	.....	.....	.....	2,100.11
582.65	171.09	.....	411.56	.....	.....	.....	411.56
1,000.00	717.08	.....	282.92	.....	.....	.....	282.92
1,500.00	133.83	.....	1,366.17	.....	.....	.....	1,366.17
347.73	31.92	.....	315.81	.....	.....	.....	315.81
(168,493.89)	(97,851.55)	(658.95)	(69,983.39)	(4,872.78)	(15,740.00)	(3,772.76)	(86,823.41)
300.00	110.38	.....	189.62	.....	.....	.....	189.62
(300.00)	(110.38)	.....	(189.62)	.....	.....	.....	(189.62)
16,002.53	8,255.77	.....	7,746.76	.....	.....	.....	7,746.76
4,479.33	4,046.48	.....	432.85	.....	.....	.....	432.85
2,680.00	95.58	.....	2,584.42	.....	.....	.....	2,584.42
(23,161.86)	(12,397.83)	.....	(10,764.03)	.....	.....	.....	(10,764.03)
1,009.06	52.34	.....	956.72	.....	.....	2.00	954.72
58.67	.....	.....	58.67	.....	.....	.....	58.67
1,500.00	480.00	.....	1,020.00	.....	.....	.....	1,020.00
1,500.00	.....	.....	1,500.00	.....	.....	.....	1,500.00
7,576.64	1,040.87	.....	6,535.77	.....	.....	.....	6,535.77
5,000.00	.....	.....	5,000.00	.....	.....	.....	5,000.00
193.12	.....	.....	193.12	.....	1.00	.....	194.12

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1946	Additions		
		Gifts or Grants	Income	Transfers In
f. Miscellaneous Educational (Cont'd.)				
Leigh Hunt Library Learned Publications	256.47	.....	.....	.....
Sales - Holograph Letters	877.18	7,658.67	8,992.04	11,000.00
Institute of Hydraulic Research	3,209.91	2,955.00	500.00	.....
Stream Gaging Fund	244.64*	.....	526.15	.....
Mechanical Engineering Research				
Iowa Federation of Women's Clubs Gift for a theatre building fund	250.00	25.00	.....	.....
New Journalism Building Fund	50.00	.....	.....	.....
Special School of Letters - Publication of College Bible	93.14	.....	140.18	.....
Elizabeth L. Cox Gift for College of Engineering	3,000.00	2,000.00	.....	.....
Stefanik Gift for Russian Language	500.00	.....	.....	.....
Romance Languages Experiment Fund	2,272.34	.....	1,039.42	.....
Senate Board on Music	231.82	.....	.....	.....
Senior Class of 1937 and Friends' Gifts for a hydrotherapy pool in the Children's Hospital	3,199.61	.....	.....	.....
Harriet E. Smyth Legacy for use of the Children's Hospital	581.85	.....	.....	.....
Spanish Book Fund	1,619.91	.....	417.98	.....
Anna Lalor Burdick Memorial	.....	2,000.00	.....	.....
Intensive Language Fund	636.61	.....	.....	.....
Friends of Library Fund	27.00	.....	.....	.....
Student Infirmary Receipts for improvements to Student Health Service	12,954.92	.....	12.00	.....
Anna Thompson Gift to Children's Hospital	65.93	.....	.....	.....
Kellogg Foundation Gift Postgraduate Medical Education	38,894.19	.....	.....	.....
Sub-total (B-1f)	(76,762.98)	(16,638.67)	(13,128.52)	(16,050.00)
g. U.S. Government Education and Research				
Civil Aeronautics Authority Naval Aviation Cadet Training Course	44,283.75	.....	.....	.....
Veterans Counseling Service	2,931.31*	20,472.15	.....	.....
U. S. Inter-American Textbooks	2,295.20	.....	.....	.....
U. S. P. H. S. Physiology Research	.....	.....	.....	.....
U. S. Navy Bushipe	30,753.05*	83,045.95	.....	.....
U. S. Navy Research Gunnery	1,916.52*	6,348.27	.....	.....
Air Technical Service - Wind Tunnel	3,327.50*	3,415.24	.....	.....
O.S.R.D. Research in Chemistry	3,575.11*	3,938.21	.....	.....
Physics Engineering Development	56,901.30*	3,130.56	.....	.....
O.S.R.D. Special Training Project	1,453.53*	1,453.53	.....	.....
O.S.R.D. Wind Tunnel Project	4,599.90*	4,599.90	.....	.....
O.S.R.D. Mechanical Engineering Project	3,307.97*	3,307.97	.....	.....
Sub-total (B-1g)	(62,187.24*)	(129,711.78)	.....	.....
Total Educational and General Other Restricted Funds (B-1)	(392,323.25)	(259,504.43)	(163,825.38)	(33,573.12)
2. For Non-Educational Purposes				
a. Scholarships, Fellowships and Prizes				
Anonymous Gift for Development of the Fine Arts Program	5,000.00	.....	.....	5,000.00*
Edward Bartow American Chemical Society Membership Award	193.56	.....	.....	.....

* Indicates deduction.

B-4—Continued

RESTRICTED FUNDS

June 30, 1947

Total Balance and Additions	Deductions		Cash Balance June 30, 1947	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
256.47	.....	.....	256.47	.....	.....	.....	256.47
28,527.89	20,712.45	.....	7,815.44	4.13	.....	4,202.07	3,617.50
6,664.91	2,474.73	.....	4,190.18	.....	.....	.....	4,190.18
281.51	113.16	.....	168.35	.....	.....	.....	168.35
275.00	.....	.....	275.00	.....	.....	.....	275.00
50.00	.....	.....	50.00	.....	.....	.....	50.00
233.32	.....	.....	233.32	.....	.....	.....	233.32
5,000.00	.....	.....	5,000.00	.....	.....	.....	5,000.00
500.00	.....	.....	500.00	.....	.....	.....	500.00
3,311.76	2,316.94	.....	994.82	.....	.....	26.30	968.52
231.82	.....	.....	231.82	.....	.....	.....	231.82
3,199.61	.....	.....	3,199.61	.....	.....	.....	3,199.61
581.85	.....	.....	581.85	.....	.....	.....	581.85
2,037.89	1,434.27	.....	603.62	.....	.....	59.55	544.07
2,000.00	.....	.....	2,000.00	.....	.....	.....	2,000.00
636.61	.....	.....	636.61	.....	.....	.....	636.61
27.00	.....	.....	27.00	.....	.....	.....	27.00
12,966.92	.....	.....	12,966.92	.....	.....	.....	12,966.92
65.93	.....	.....	65.93	.....	.....	.....	65.93
38,894.19	7,341.15	.....	31,553.04	.....	.....	9.00	31,544.04
(122,580.17)	(35,965.91)	.....	(86,614.26)	(4.13)	(1.00)	(4,298.92)	(82,320.47)
44,283.75	.....	.....	44,283.75	.....	.....	44,283.75	.....
17,540.84	17,073.74	1,335.51	868.41*	868.41	.....	158.60	158.60*
2,295.20	7.28	2,287.92	.....	.....	.....	.....	.....
.....	627.50	.....	627.50*	627.50	.....	.....	.....
52,292.90	47,496.85	19,717.97	14,921.92*	14,921.92	.....	.....	.....
4,431.75	10,214.50	654.70	6,437.45*	6,437.45	.....	7.20	7.20*
87.74	1,407.94	674.55	1,994.75*	1,994.75	.....	.....	.....
363.10	363.10	.....	.....	.....	.....	.....	.....
53,770.74*	849.83	842.09*	53,778.48*	53,778.48	.....	.....	.....
.....	.....	.....	.....	.....	.....	3.00	3.00*
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
(67,524.54)	(78,040.74)	(23,828.56)	(34,344.76*)	(78,628.51)	.....	(44,452.55)	(168.80*)
(849,226.18)	(365,926.44)	(24,487.51)	(458,812.23)	(83,968.42)	(15,741.00)	(56,218.36)	(502,303.29)
.....	.....	.....	.....	.....	.....	.....	.....
193.56	18.50	.....	175.06	.....	.....	.....	175.06

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1946	Additions		
		Gifts or Grants	Income	Transfers In
a. Scholarships, Fellowships & Prizes (Cont'd.)				
George Davis Bivin Foundation Gift for fellowship in Child Welfare	.....	300.00	.....	.....
Eastman - Postgraduate in Mechanical Engineering	750.00	.....	.....	.....
Corn Products Refining Company Gift for fellowship in Chemistry	105.67	.....	.....	.....
Lucy E. Drake Scholarship Fund	249.06	.....	.....	.....
Engineering Students Aid Fund Anonymous Gift	468.10	.....	.....	.....
Commerce Prize Fund	214.21	.....	.....	.....
Borden Undergraduate Research in Medicine	2,500.00	.....	.....	.....
Carbide and Chemical Corporation fellowship	.....	1,750.00	.....	.....
Iowa Colonial Dames Club Gift for Alice French (Octave Thanet) Prize for the best annual short story in the School of Letters	.....	50.00	.....	.....
Dow Chemical Company fellowship in biochemistry	.....	3,000.00	.....	.....
I. Club Scholarship	.....	5,000.00	.....	.....
Law General Scholarships	16.85	.....	.....	.....
Phoenix Fund	757.55	.....	.....	.....
Roche Fellowship for Study of Drugs	.....	2,400.00	.....	.....
Robert T. Swaine Scholarship at Harvard	.....	960.00	.....	.....
Rockefeller Postwar Fellowship in Obstetrics and Gynecology for Dr. A. C. Willumsen	400.00	1,100.00	.....	.....
Allied Chemical & Dye Fellowship in Chemistry for Clinton Dornfeld	348.34	1,330.00	.....	.....
Schlegel Scholarship in Pharmacy	.....	300.00	.....	.....
Rockefeller Fellowship in Obstetrics and Gynecology for Dr. Roy Moon	548.00	1,200.00	.....	.....
Rockefeller Postwar Fellowship for Dr. William Ergenbright, Department of Orthopedics	583.35	666.64	.....	.....
E. I. DuPont de Nemours Fellowship in Chemistry for Charles Estee	348.34	.....	.....	.....
Ford Hopkins Gift for Tuition Scholarship in Pharmacy	276.00	324.00	.....	.....
E. I. DuPont de Nemours Fellowship in Chemistry for W. J. Benjamin	.....	2,800.00	.....	.....
International Minerals and Chemical Corporation Fellowship in Chemistry and Chemical Engineering	720.00	.....	.....	.....
American Foundation for Pharmaceutical Education Scholarship	924.00	.....	.....	.....
Standard Oil Fellowship in Mechanical Engineering	1,500.00	.....	.....	.....
Robert T. Swaine Connecticut Scholarship - C. W. Thompson	1,000.00	1,250.00	.....	.....
American Foundation for Pharmaceutical Education - Gail Wiese	.....	600.00	.....	.....
Westinghouse Achievement Scholarship	.....	500.00	.....	.....
American Foundation for Pharmaceutical Education Fellowship - Alfred Halpern	.....	1,945.65	.....	.....

B-4—Continued

RESTRICTED FUNDS

June 30, 1947

Total Balance and Additions	Deductions		Cash Balance June 30, 1947	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
300.00	299.97	.....	.03	.....	.....	.....	.03
750.00	750.00	.....	.....	.....	.....	.....	.....
105.67	105.67	.....	.....	.....	.....	.....	.....
249.06	.....	.....	249.06	.....	.....	.....	249.06
468.10	.....	.....	468.10	.....	.....	.....	468.10
214.21	.....	.....	214.21	.....	.....	.....	214.21
2,500.00	.....	.....	2,500.00	.....	.....	.....	2,500.00
1,750.00	1,452.11	.....	297.89	.....	.....	.....	297.89
50.00	50.00	.....	.....	.....	.....	.....	.....
3,000.00	2,372.33	.....	627.67	.....	.....	59.50	568.17
5,000.00	3,775.00	.....	1,225.00	.....	.....	.....	1,225.00
16.85	.....	.....	16.85	.....	.....	.....	16.85
757.55	200.00	.....	557.55	.....	3,515.00	.....	4,072.55
2,400.00	900.00	.....	1,500.00	.....	.....	.....	1,500.00
960.00	350.00	.....	610.00	.....	.....	.....	610.00
1,500.00	1,200.00	.....	300.00	.....	.....	.....	300.00
1,678.34	1,553.19	.....	125.15	.....	.....	.....	125.15
300.00	.....	.....	300.00	.....	.....	.....	300.00
1,748.00	1,200.00	.....	548.00	.....	.....	.....	548.00
1,249.99	999.96	.....	250.03	.....	.....	.....	250.03
348.34	237.22	.....	111.12	.....	.....	.....	111.12
600.00	300.00	.....	300.00	.....	.....	.....	300.00
2,800.00	1,630.15	.....	1,169.85	.....	.....	.....	1,169.85
720.00	.....	.....	720.00	.....	.....	.....	720.00
924.00	300.00	.....	624.00	.....	.....	.....	624.00
1,500.00	1,000.00	.....	500.00	.....	.....	.....	500.00
2,250.00	682.50	.....	1,567.50	.....	.....	.....	1,567.50
600.00	600.00	.....	.....	.....	.....	.....	.....
500.00	500.00	.....	.....	.....	.....	.....	.....
1,945.65	1,785.45	.....	160.20	.....	.....	95.50	64.70

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1946	Additions		
		Gifts or Grants	Income	Transfers In
a. Scholarships, Eellowships & Prizes (Cont'd.)				
American Foundation for Pharmaceutical Education Fellowship - Robert Van Horne	.....	1,000.00	.....	.....
American Foundation for Pharmaceutical Education Fellowship - Kenneth Stahl....	.....	1,200.00	.....	.....
M. W. Kellogg Company Fellowship in Mechanical Engineering.....	.....	3,000.00	.....	.....
Proctor and Gamble Fellowship.....	.....	1,800.00	.....	.....
Rockefeller Foundation Fellowship in Orthopedic Surgery for Dr. Robert F. Hall	.....	1,000.00	.....	.....
Sub-total (B-2a).....	(16,903.03)	(33,476.29)	.....	(5,000.00*)
b. Other Non-Educational Purposes				
Medical Service Business Administration....	.....	.....	5,187.46	.....
Physical Plant Flower Fund.....	.....	.....	191.00	.....
Band Travel Fund.....	106.20	.....	42.45	3,300.00
Student Activity Fees.....	18,512.56	.....	188,828.00	.....
Entertainment of Crippled Children at University Hospitals.....	19.53	.....	.....	.....
Patents, Copyrights and Royalties.....	54.62	.....	231.55	.....
Homecoming Committee.....	2,716.93	.....	3,161.13	.....
Concession Fund University Hospital.....	2,698.77	.....	4,675.30	.....
Psychopathic Hospital Gift Fund.....	207.72	.....	117.33	.....
Gift Fund University Hospital.....	69.54	.....	302.07	.....
Scottish Highlanders Travel Fund.....	9.50	.....	1,320.00	.....
Symphony Orchestra Tour Fund.....	18.04	.....	314.74	.....
Donations Finkbine Dinner Fund.....	40.00	70.00	5.00	.....
I Club Gift Band Service Keys.....	41.50	50.00	.....	.....
Student Hospitalization.....	4,854.76	.....	136.81	28,300.50
Iowa Society for Crippled Children's Gift for Speech Clinic Housing and Personnel.....	1,286.00	1,947.03	.....	.....
Dairy Commission Gift for Radio Broadcasting.....	183.82	1,000.00	.....	.....
Infantile Paralysis Chapter's Gift for Personnel and Equipment for Polio Cases, University Hospital.....	800.00	525.00	.....	.....
Infantile Paralysis Chapter of Iowa Gift for employment of Physical Therapist....	.....	1,805.00	.....	.....
Educational Fund for Durgin Children.....	.....	296.80	.....	.....
Investment of Current Restricted Funds..	486,657.28*	.....	1,250.00	500,000.00
Sub-total (B-2b).....	(455,037.79*)	(5,693.83)	(205,762.84)	(531,600.50)
Total Non-Educational Purposes(B-2)	(438,134.76*)	(39,170.12)	(205,762.84)	(526,600.50)
Total Other Current Restricted Funds (B).....	(45,811.51*)	(298,674.55)	(369,588.22)	(560,173.62)
Total Endowment Income and Other Current Restricted Funds (A & B)	$70,900.70	$298,969.63	$402,713.09	$544,727.07
C. AGENCY FUNDS				
1. General Agency Funds				
Alumni Association General Fund.....	1,285.00	.....	555.60	313.25
Alumni Association Automobile Account....	21.76	.....	.....	.....
Alumni Association Life Membership Fund.	3,695.12	.....	1,645.50	.....
Alumni Association Plate Fund.....	887.27	.....	.....	.....
Alumni Association Records.....	44.91	.....	1.00	.....
Crippled Children s Pamphlets.....	2.06	.....	5.89	.....

* Indicates deduction.

B-4—Continued

RESTRICTED FUNDS

June 30, 1947

Total Balance and Additions	Deductions		Cash Balance June 30, 1947	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
1,000.00	852.47	.....	147.53	.....	.....	.....	147.53
1,200.00	900.00	300.00	.....	.....	.....	.....	.....
3,000.00	2,689.92	.....	310.08	.....	.....	20.50	289.58
1,800.00	.....	.....	1,800.00	.....	.....	.....	1,800.00
1,000.00	749.97	.....	250.03	.....	.....	.....	250.03
(45,379.32)	(27,454.41)	(300.00)	(17,624.91)	.....	(3,515.00)	(175.50)	(20,964.41)
5,187.46	5,187.46	.....	.....	.....	.....	30.00	30.00*
191.00	84.30	.....	106.70	.....	.....	.....	106.70
3,448.65	3,344.55	.....	104.10	.....	.....	.....	104.10
207,340.56	1,890.85	186,220.28	19,229.43	.....	.....	.....	19,229.43
19.53	.....	.....	19.53	.....	.....	.....	19.53
286.17	321.50	.....	35.33*	.....	.....	.....	35.33*
5,878.06	2,392.71	.....	3,485.35	.....	.....	.....	3,485.35
7,374.07	4,588.69	.....	2,785.38	.....	.....	75.00	2,710.38
325.05	76.43	.....	248.62	.....	.....	.....	248.62
371.61	232.94	.....	138.67	.....	.....	.....	138.67
1,329.50	1,187.02	.....	142.48	.....	.....	.....	142.48
332.78	317.94	.....	14.84	.....	.....	.....	14.84
115.00	.....	115.00	.....	.....	.....	.....	.....
91.50	26.00	.....	65.50	.....	.....	.....	65.50
33,292.07	28,533.47	.....	4,758.60	.....	.....	.....	4,758.60
3,233.03	2,620.40	.....	612.63	.....	.....	10.00	602.63
1,183.82	931.08	.....	252.74	.....	.....	.....	252.74
1,325.00	1,325.00	.....	.....	.....	.....	.....	.....
1,805.00	1,109.95	.....	695.05	.....	.....	.....	695.05
296.80	.....	.....	296.80	.....	.....	.....	296.80
14,592.72	.....	14,592.72	.....	.....	.....	.....	.....
(288,019.38)	(54,170.29)	(200,928.00)	(32,921.09)	.....	.....	(115.00)	(32,806.09)
(333,398.70)	(81,624.70)	(201,228.00)	(50,546.00)	.....	(3,515.00)	(290.50)	(53,770.50)
(1,182,624.88	(447,551.14)	(225,715.51)	(509,358.23)	(83,968.42)	(19,256.00)	(56,508.16)	(556,073.79)
$1,317,308.49	$475,525.92	$283,882.70	$557,899.87	$86,557.40	$19,256.00	$57,587.89	$606,125.38
2,153.85	1,056.14	.....	1,097.71	.....	.....	.....	1,097.71
21.76	4.75	.....	17.01	.....	.....	.....	17.01
5,340.62	.....	.....	5,340.62	.....	9,848.24	.....	15,188.86
887.27	.....	.....	887.27	.....	.....	.....	887.27
45.91	.....	.....	45.91	.....	.....	.....	45.91
7.95	7.95	.....	.....	.35*	.....	.....	.35*

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1946	Additions		
		Gifts or Grants	Income	Transfers In
1. General Agency Funds (Cont'd.)				
Fraternity House Bills	.....	.....	327,871.31	.....
Fraternity and Sorority Business Service	5,107.35	.....	6,330.79	.....
Due from U.S.A. for Student Veterans Law 346	.....	1,030,029.13	265.77	.....
Employees Age Retirement Premium	.....	.....	172,115.32	.....
Iowa Memorial Union Corporation	565.56	200.00	.....	.....
P.L. 346 Summer 1947 & School Year 1947-48	.....	.....	6.54	.....
Medical Aptitude Tests	10.50	.....	5.00	.....
P.L. 16 Summer 1947 & School Year 1947-48	.....	.....	.....	.....
Iowa State High School Basketball Tournament	.....	.....	45,922.48	.....
Withholding Agents O.A.S.I.	12,388.30	.....	68,038.41	.....
R. O. T. C.	4,348.98	.....	504.85	.....
Correspondence Study Tuition P.L. 346 - 16	.....	742.30	15.19	.....
Correspondence Study Supplies P.L.346 - 16	.....	.....	.....	.....
Navy Enlisted Men Training Program	100.00*	.....	219.08	.....
Society of American Military Engineers	16.35	.....	.....	.....
Canadian Veterans Training Program	100.00*	465.00	.....	.....
Employees Blue Cross Hospitalization Fund	5.00	.....	30,427.45	.....
Withholding Agents Federal Tax Account	38.10*	.....	592,495.32	.....
Public Law 346 Student Veterans	494,375.18*	889,422.90	10.57*	.....
Public Law 16 Veteran Rehabilitation	23,424.24*	29,926.09	.....	.....
Employees War Bond Savings Account	1,998.54	.....	16,654.31	.....
Army Officers' Training Course	1,368.25*	6,632.95	.....	.....
Navy Officers' Training Course	.....	.....	.....	.....
Iowa State Services for Crippled Children Federal Funds	17,079.16*	187,628.64	.....	.....
Sub-total (C-1)	(506,108.23*)	(2,145,047.01)	(1,263,069.24)	(313.25)
2. Deposits				
Building Key Deposits	1,281.75	.....	789.00	.....
Departmental Desk Key Deposits	29.25	.....	5.50	.....
Dormitory House Deposits	51,213.35	.....	65,671.10	.....
High School Book Deposits	276.94	.....	597.00	.....
High School Locker Deposits	123.75	.....	240.00	.....
High School Shop Deposits	345.77	.....	102.50	.....
Student Deposits Subject to Withdrawal	2,937.90	.....	33,762.53	.....
Thesis Publication Deposits	4,850.00	.....	1,375.00	.....
Sub-total (C-2)	(61,058.71)	.....	(102,542.63)	.....
3. Student Publications	17,213.50	.....	136,383.86	21,233.66
4. Board in Control of Athletics	24,587.94	.....	521,500.09	42,075.22
5. Student Organizations	24,386.50	5,459.95	118,647.80	770.62
6. Medical Service Funds	.....	.....	328,743.87	782.96
Sub-total Agency Funds (C)	(378,861.58*)	(2,150,506.96)	(2,470,887.49)	(65,175.71)
Grand Total (A-B-C)	$307,960.88*	$2,449,474.59	$2,873,600.58	$609,902.78
SUMMARY				
1. Educational Purposes				
Endowment	$78,233.20	$.....	$ 15,899.70	$17,500.00*
Other	392,323.25	259,504.43	163,825.38	33,573.12
Sub-total	(470,556.45)	(259,504.43)	(179,725.08)	(16,073.12)
2. Non-Educational Purposes				
Endowment	38,479.01	293.08	17,225.17	2,053.45
Other	438,134.76*	39,170.12	205,762.84	526,600.50
Sub-total	(399,655.75*)	(39,463.20)	(222,988.01)	(528,653.95)
3. Agency	378,861.58*	2,150,506.96	2,470,887.49	65,175.71
Grand Total	$307,960.88*	$2,449,474.59	$2,873,600.58	$609,902.78

* Indicates deduction.

B-4—Continued

RESTRICTED FUNDS

June 30, 1947

Total Balance and Additions	Deductions		Cash Balance June 30, 1947	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
327,871.31	327,976.31	.....	105.00*	.....	.....	.....	105.00*
11,438.14	7,513.71	.....	3,924.43	.....	.....	.....	3,924.43
1,030,294.90	1,532,650.61	.....	502,355.71*	502,355.71	.....	.....	.....
172,115.32	172,115.32	.....	.....	.....	.....	.....	.....
765.56	.....	.....	765.56	.....	.....	.....	765.56
6.54	151,316.59	.....	151,310.05*	151,310.05	.....	.....	.....
15.50	.....	.....	15.50	.....	.....	.....	15.50
.....	15,644.51	.....	15,644.51*	15,644.51	.....	.....	.....
45,922.48	3,459.18	42,479.68	16.38*	.....	.....	.....	16.38*
80,426.71	64,516.54	.....	15,910.17	.....	.....	15,910.17	.....
4,853.83	2,314.16	261.79	2,277.88	.....	.....	.....	2,277.88
757.49	2,040.70	.....	1,283.21*	1,283.21	.....	.....	.....
.....	41.90	.....	41.90*	41.90	.....	.....	.....
119.08	5,760.20	.....	5,641.12*	5,641.12	.....	.....	.....
16.35	.....	.....	16.35	.....	.....	.....	16.35
365.00	430.00	.....	65.00*	65.00	.....	.....	.....
30,432.45	30,432.45	.....	.....	.....	.....	.....	.....
592,457.22	592,457.22	.....	.....	.....	.....	.....	.....
395,037.15	935,661.76	.....	540,624.61*	540,624.61	.....	.....	.....
6,501.85	161,670.10	283.45	155,451.70*	155,451.70	.....	.....	.....
18,652.85	17,122.75	.....	1,530.10	.....	.....	1,530.10	.....
5,264.70	6,324.49	.....	1,059.79*	1,059.79	.....	.....	.....
.....	1,096.50	.....	1,096.50*	1,096.50	.....	.....	.....
170,549.48	155,701.70	.....	14,847.78	.....	.....	11,659.85	3,187.93
(2,902,321.27	(4,187,315.54	(43,024.92)	(1,328,019.19*	(1,374,573.75	(9,848.24)	(29,100.12)	(27,302.68)
2,070.75	392.25	.....	1,678.50	.....	.....	1,678.50	.....
34.75	9.00	.....	25.75	.....	.....	25.75	.....
116,884.45	68,747.09	.....	48,137.36	.....	.....	48,137.36	.....
873.94	510.19	.....	363.75	.....	.....	363.75	.....
363.75	218.00	.....	145.75	.....	.....	145.75	.....
448.27	28.98	.....	419.29	.....	.....	419.29	.....
36,700.43	31,445.34	.....	5,255.09	.....	.....	5,255.09	.....
6,225.00	400.00	.....	5,825.00	.....	.....	5,825.00	.....
(163,601.34)	(101,750.85)	.....	(61,850.49)	.....	.....	(61,850.49)	.....
174,831.02	123,258.24	25,400.88	26,171.90	8,603.80	37.00	174.50	34,638.20
588,163.25	495,658.74	.....	92,504.51	.....	.....	38,474.83	54,029.68
149,264.87	122,400.14	594.02	26,270.71	.....	8,839.00	1,442.03	33,667.68
329,526.83	329,506.83	.....	20.00	28,891.44	.....	137.55	28,773.89
(4,307,708.58	(5,359,890.34	(69,019.82)	(1,121,201.58*	(1,412,068.99	(18,724.24)	(131,179.52)	(178,412.13)
$5,625,017.07	$5,835,416.26	$352,902.52	$563,301.71*	$1,498,626.39	$37,980.24	$188,767.41	$784,537.51
76,632.90	15,392.26	42,990.63	18,250.01	.....	.....	1,079.03	17,170.98
849,226.18	365,926.44	24,487.51	458,812.23	83,968.42	15,741.00	56,218.36	502,303.29
(925,859.08)	(381,318.70)	(67,478.14)	(477,062.24)	(83,968.42)	(15,741.00)	(57,297.39)	(519,474.27)
58,050.71	12,582.52	15,176.56	30,291.63	2,588.98	.....	.....	32,880.61
333,398.70	81,624.70	201,228.00	50,546.00	.....	3,515.00	290.50	53,770.50
(391,449.41)	(94,207.22)	(216,404.56)	(80,837.63)	(2,588.98)	(3,515.00)	(290.50)	(86,651.11)
4,307,708.58	5,359,890.34	69,019.82	1,121,201.58*	1,412,068.99	18,724.24	131,179.52	178,412.13
$5,625,017.07	$5,835,416.26	$352,902.52	$563,301.71*	$1,498,626.39	$37,980.24	$188,767.41	$784,537.51

EXHIBIT

STATEMENT OF STUDENT

For Year Ended

	Year Established	Principal June 30, 1946		
		Cash	Notes	Total
Alumni Association Loan	1932	$ 326.88	$ 1,790.51	$ 2,117.39
Alumni Association Loan Investments	.....	.....	3,799.01	3,799.01
A. Whitney Carr Graduate Loan	1900	2,703.88	1,817.34	4,521.22
F. C. Denkmann Loan in Liberal Arts	1928	2,966.53	.20	2,966.73
Dolphin Club Loan	1939	642.56	.....	642.56
W. O. Finkbine Loan for Men	1926	1,496.42	.....	1,496.42
Home Economics Club Loan	1932	199.66	.....	199.66
International Student Council Loan	1930	239.45	.....	239.45
Kellogg Foundation Loan for Dental Students	1942	4,206.81	6,025.29	10,232.10
Kellogg Foundation Loan for Medical Students	1942	9,565.10	530.66	10,095.76
Kellogg Foundation Loan for Student Nurses	1942	3,675.07	335.00	4,010.07
Law Consolidated Loan	1926	10,655.43	130.00	10,785.43
Don A. and Julia L. Love Memorial Loan Fund	1940	24,672.11	595.00	25,267.11
College of Medicine Loan	1930	323.13	.....	323.13
Mortar Board Loan	1933	110.74	.....	110.74
Student Nurses' Association Loan	1930	256.78	.....	256.78
Phi Beta Kappa Loan	1934	252.76	.....	252.76
Phi Epsilon Kappa Loan	1947	.....	.....	.....
Alice E. Booth Medical Loan	1944	984.41	.....	984.41
Senior Class Loan	1942	660.00	.....	660.00
Dorothy Finkbine Souers Loan for Women	1927	1,021.77	580.00	1,601.77
Dean's Loan Fund	1946	600.00	.....	600.00
Emilie Blackmore Stapp Loan	1934	585.44	.....	585.44
Marie Graham Stapp Loan	1934	487.14	50.00	537.14
Robert T. Swaine Graduate Loan	1925	6,250.10	300.00	6,550.10
Wm. H. Symons Loan	1935	3,739.92	490.00	4,229.92
Undergraduate Student Loan	1900	15,944.63	2,077.44	18,022.07
U. S. Government Loan	1942	1,641.39	37,222.30	38,863.69
Women's Association Loan	1932	277.89	.....	277.89
United States of America Certificate of Indebtedness (33544-33550, 10258)	.....	14,100.19*	16,000.00	1,899.81
Total (To Exhibit A)	.....	$80,385.81	$71,742.75	$152,128.56

SUMMARY

Student Loan Notes	.....	$94,486.00	$51,943.74	$146,429.74
U. S. Government Bonds	.....	14,100.19*	19,799.01	5,698.82
		$80,385.81	$71,742.75	$152,128.56

* Indicates deduction.

C

LOAN FUNDS

June 30, 1947

Additions			Deductions	Principal June 30, 1947		
Gifts	Earnings	Other		Cash	Notes and Investments	Total
$	$ 313.25	$ 19.50	$ 320.25	$ 1,152.01	$ 977.88	$ 2,129.89
					3,799.01	3,799.01
	204.85	80.00	56.67	2,862.06	1,887.34	4,749.40
	176.26			3,142.79	.20	3,142.99
				592.56	50.00	642.56
				1,496.42		1,496.42
			25.00	174.66		174.66
				239.45		239.45
	61.47			5,212.28	5,081.29	10,293.57
	28.29			9,543.39	580.66	10,124.05
	9.00			3,754.07	265.00	4,019.07
	191.32	75.86	31.98	10,630.63	390.00	11,020.63
	170.42	82.53	71.02	25,128.04	321.00	25,449.04
				323.13		323.13
				110.74		110.74
				256.78		256.78
				252.76		252.76
9.00		38.00		47.00		47.00
	443.81			1,428.22		1,428.22
				660.00		660.00
	6.76			1,038.53	570.00	1,608.53
	1.16			116.16	485.00	601.16
				585.44		585.44
				487.14	50.00	537.14
500.00	192.93	45.00	20.00	4,763.03	2,505.00	7,268.03
				3,819.92	410.00	4,229.92
	211.06	191.49	94.59	15,952.02	2,378.01	18,330.03
	805.89		4,905.80	3,368.62	31,395.16	34,763.78
				277.89		277.89
			1,899.81			
$ 509.00	$ 2,816.47	$ 532.38	$ 7,425.12	$ 97,415.74	$ 51,145.55	$ 148,561.29
$ 509.00	$ 2,816.47	$ 532.38	$ 5,525.31	$ 97,415.74	$ 47,346.54	$ 144,762.28
			1,899.81		3,799.01	3,799.01
$ 509.00	$ 2,816.47	$ 532.38	$ 7,425.12	$ 97,415.74	$ 51,145.55	$ 148,561.29

EXHIBIT D

SUMMARY ON ENDOWENT AND OTHER NON-EXPENDABLE FUNDS

For Year Ended June 30, 1947

	Date Established	Principal July 1, 1946	Cash Additions (Deductions*)		Principal June 30, 1947
			Earnings	Other	
FUNDS UNDER GROUP INVESTMENT PLAN					
PERMANENT LAND FUND (Accrued from sale of land from federal grant. Income used for general University purposes)	1840	$ 289,105.24	$.....	$.....	$ 289,105.24
RESERVE FOR CONTINGENCIES OF INVESTED FUNDS † (Expendable to protect Investments)	1932	56,674.23	1,961.45	209.50*	58,426.18
MARK RANNEY MEMORIAL FUND (Established by Martha W. Ranney. Interest used for establishing and maintaining Mark Ranney Memorial Institute for the foundation of a College of Fine Arts)	1908	84,671.40	.....	.....	84,671.40
A. WHITNEY CARR SCHOLARSHIP (Interest used for scholarships worth $60.00 a year in College of Liberal Arts and Applied Science, also loans to graduate students)	1900	50,739.93	.....	.....	50,739.93
WAITE LOWREY GIFFORD MEMORIAL (Established by Helen J. Gifford. Interest to be used in equipping and maintaining a room in the University Hospital for free medical treatment of needy patients)	1908	16,782.40	.....	.....	16,782.40
WILLIAM JENNINGS BRYAN PRIZE FUND (Interest to be used as a prize for students' essays on "Government")	1903	253.70	.....	.....	253.70
JOHNSON MEMORIAL PRIZES (Established in 1923 by Mr. and Mrs. John H. Johnson and increased in 1935. See Johnson Memorial Prizes under non-group investments. Interest used for Ernest R. Johnson Memorial Prizes of $25.00 and $15.00 to students with highest scholastic standing for four years in College of Liberal Arts; and for John Hamilton Johnson Memorial Prizes of $20.00, $15.00, and $10.00 to students majoring in Journalism who write the best stories for the Daily Iowan during the academic year.)	1923	426.21	.....	.....	426.21

SAMUEL LEFEVRE MEMORIAL PRIZE (Established by Annie Lefevre. Interest to be used for freshman oratorical prize)	1923	507.40	.....	.....	507.40
BELLE AND DAVID WYLAND SCHOLARSHIP (Established by will of Belle Wyland. Interest available for scholarships)	1930	913.32	.....	.....	913.32
F. O. LOWDEN ORATORICAL PRIZE INSURANCE (In accordance with terms of the gift all interest in excess of the oratorical prize is to be accumulated to $3,000 and held as an insurance against possible loss in principal)	1931	1,772.00	61.54	.....	1,833.54
W. T. PROUDFOOT SCHOLARSHIP (Interest used for scholarships in Art Department to students preferably from Warren County. Also $1,000 in non-group investments)	1926	1,014.80	.....	.....	1,014.80
THEODORE SANXAY FELLOWSHIP FUND (Interest to be used for fellowships for Liberal Arts students)	1926	15,221.98	.....	.....	15,221.98
F. C. DENKMANN LIBERAL ARTS LOAN FUND (Interest used for loans to students in College of Liberal Arts)	1928	5,074.00	.....	.....	5,074.00
F. C. DENKMANN LAW SCHOLARSHIP FUND (Interest used for Law Scholarships)	1928	5,074.00	.....	.....	5,074.00
ROCKEFELLER AND GENERAL EDUCATION BOARD MEDICAL RESEARCH FUND (Established from interest accumulations on Rockefeller gift for new medical building. Income used for medical research)	1929	202,959.68	.....	.....	202,959.68
PAUL REED ROCKWOOD FUND FOR LECTURESHIPS OR SCHOLARSHIPS IN MEDICAL RESEARCH (Established by Alan C. Rockwood, executor of estate of E. W. Rockwood. Interest to be used to pay honoraria to one or more visiting lecturers in the College of Medicine)	1937	9,077.67	.....	.....	9,077.67
WILLIAM GARDINER HAMMOND SCHOLARSHIP (Gift of Mr. J. E. E. Markley. Interest to be used to establish Law Scholarship in honor of Wm. Gardiner Hammond)	1938	2,537.00	.....	.....	2,537.00
LAVERNE NOYES FOUNDATION SCHOLARSHIP FUND (Established by trustees of Noyes estate. Interest to be used to provide scholarships to citizens who served in World War I or their descendants by blood. See also non-group investments)	1938	13,449.62	.....	.....	13,449.62

† See Finance Committee Minutes of January 23, 1946. All profits or gains from sale or disposal of Bonds or other Group Investments are to be credited to the Reserve.
This Reserve shall be pooled with Group Investment cash and invested in the same manner as other Group Investments.
This Reserve shall be available for any losses resulting from the sale or disposal of Group Investments and extraordinary expense in connection with the sale, transfer, acquisition or protection of investments which are not chargeable against the Group Investments Income Account.

EXHIBIT D—Continued

SUMMARY ON ENDOWENT AND OTHER NON-EXPENDABLE FUNDS

For Year Ended June 30, 1947

	Date Established	Principal July 1, 1946	Cash Additions (Deductions*)		Principal June 30, 1947
			Earnings	Other	
JOSEPH GRAHAM MAYO FUND FOR LECTURESHIPS OR SCHOLARSHIPS IN COLLEGE OF MEDICINE. (Established by Edith Graham Mayo. Interest to be used to pay honoraria to one or more visiting teachers, or may be used in any one year to pay a scholarship in the College of Medicine)	1939	5,074.00	.....	.....	5,074.00
EDWARD PRICHETT SCHOLARSHIP FUND. (Interest to be used for maintaining scholarships in the College of Law or College of Liberal Arts)	1940	6,729.94	.....	.....	6,729.94
SCHERLING PRIZE FUND. (Established by Gus Scherling. Interest to be used for prizes in College of Pharmacy for superior work in organic chemistry)	1941	202.95	.....	.....	202.95
Y. W. C. A. FUND FOR PERMANENT BENEFIT TO Y. W. C. A. (Established by Y. W. C. A. from funds received for sale of Close Hall. Interest to be paid annually to Y. W. C. A., principal expendable for permanent benefit to Y. W. C. A.)	1942	3,198.00	.....	.....	3,198.00
Y. M. C. A. FUND FOR PERMANENT BENEFIT TO Y. M. C. A. (Established by Y. M. C. A. from funds received for sale of Close Hall. Interest to be paid annually to Y. M. C. A., principal expendable for permanent benefit to Y. M. C. A.)	1942	456.15	.....	.....	456.15
A. O. THOMAS MEMORIAL FUND. (Interest to be used for purchase of rare and needed fossils, etc., for department of Geology)	1943	456.65	.....	.....	456.65
PRESIDENT'S FUND. (Established by President Hancher. Proceeds of this fund are at the discretion of the President to establish prizes, scholarships, honoraria, gifts and other awards.)	1943	346.26	.....	.....	346.26
ALICE E. BOOTH LOAN. (Established by Alice E. Booth. Interest to be used as a student loan fund for worthy students preferably in the College of Medicine)	1944	12,776.51	.....	100.15*	12,676.36

B. J. LAMBERT SCHOLARSHIP FUND (Established by Alumni of the University for awards to students of Engineering)	1944	3,753.99			3,753.99
BENNETT MEMORIAL CHAPEL (Established by Helen B. Bennett for building Bennett Memorial Chapel)	1944	13,425.15	470.01	104.00	13,999.16
FINKBINE ENDOWMENT RESERVE (Funds raised are to be used for restoration of Finkbine dinners - Fund to be called "Fund for the Perpetuation of the Annual Finkbine Dinner")	1945	3,609.00			3,609.00
HELEN BLANCHE BENNETT SCHOLARSHIPS (Established by Helen B. Bennett for scholarships for students from Bennett, Iowa)	1944	3,000.00			3,000.00
TRUST FUND FOR MARGARET BUCKLEY (Granted under will of Helen B. Bennett. The income is to be set aside for Margaret Buckley to be paid quarterly during her life time. In case of illness, accident or emergency so much of the principal up to and including the whole thereof may be paid. Upon death of Margaret Buckley the trust shall terminate and remaining trust shall revert to and be a part of the Bennett Scholarship Fund.)	1945	2,000.00			2,000.00
RESERVE FOR UNREALIZED PROFIT ON FARMS SOLD UNDER CONTRACT				25,439.60	25,439.60
Sub-total Funds Under Group Investment Plan		(811,283.18)	(2,493.00)	(25,233.95)	(839,010.13)
FUNDS NOT UNDER GROUP INVESTMENT PLAN					
GIFT FROM CITIZENS OF IOWA CITY FOR CHAPEL (Formerly donated land fund - Clay and Calhoun County) (Transferred from real estate inventory 1934-35. Represents appraised value of Clay and Calhoun County farms donated in 1865. Rents and proceeds, if sold, are expendable)	1935	$ 16,874.85	$	$ 11,708.12	$ 28,582.97
F. O. LOWDEN ORATORICAL PRIZE (Interest used as prizes for winners of Northern Oratorical League Contest)	1900	2,500.00			2,500.00
W. T. PROUDFOOT SCHOLARSHIP (Interest used for scholarships in Art Department to students preferably from Warren County)	1923	1,000.00			1,000.00
W. O. FINKBINE FUND FOR ANNUAL UNIVERSITY DINNER FOR MEN (Interest to be used for students who have achieved marks of distinction in various scholastic activities. Surplus funds may be transferred to student loan fund)	1926	4,000.00			4,000.00
W. O. FINKBINE FUND FOR GOODWILL DINNER FOR WOMEN AND DOROTHY FINKBINE SOUERS LOAN FUND (Established by W. O. Finkbine)	1927	4,000.00			4,000.00
JOHN F. DILLON SCHOLARSHIP (Interest used for law prizes and scholarships)	1914	12,378.51			12,378.51
JOHN P. LAFFEY GIFT FOR LAW SCHOLARSHIPS (Interest to be used for law scholarships)	1927	10,000.00			10,000.00

EXHIBIT D—Continued
SUMMARY ON ENDOWENT AND OTHER NON-EXPENDABLE FUNDS
For Year Ended June 30, 1947

	Date Established	Principal July 1, 1946	Cash Additions (Deductions*)		Principal June 30, 1947
			Earnings	Other	
LAURA SPELMAN ENDOWMENT FUND FOR CHILD WELFARE (Income to be used in support of Child Welfare Research work)	1929	105,825.00		43,874.11	149,699.11
F. O. LOWDEN PRIZE FUND IN LIBERAL ARTS (Interest to be used for prizes in Botany, Geology, Greek, Latin, and Mathematics, $25.00 each; and for debate, $50.00. Excess of interest over prizes to be accumulated in cash until at least $2,000 is accumulated against possible loss to principal)	1935	3,000.00			3,000.00
JOHNSON MEMORIAL PRIZES (See also Johnson Memorial Prizes of $420 in group investment)	1935	1,250.00			1,250.00
F. O. LOWDEN LIBERAL ARTS PRIZE RESERVE FUND (In accordance with terms of the gift all interest in excess of the prize is to be accumulated in cash to $2 000 and held as a reserve against possible loss in principal)	1936	495.67	85.00		580.67
LAVERNE NOYES FOUNDATION SCHOLARSHIP FUND (Gift of 175 shares aermotor stock. See also group investments)	1938	192,500.00			192,500.00
CHARLES BUNDY WILSON MEMORIAL PRIZE FUND (Established by Mrs. Charles Bundy Wilson. Income to be used as a prize or prizes for excellence in the German Language or Literature)	1939	1,000.00			1,000.00
NILE KINNICK SCHOLARSHIP SUPPLEMENTARY FUND (Fund to be known as "Nile Kinnick Memorial Scholarship Supplementary Fund". To be administered in the aid of charitable, literary and educational purposes. To be awarded by the Iowa Student Aid Committee and Iowa State Junior Chamber of Commerce Nile Kinnick Scholarship Committee. Each scholarship not to exceed $750.00)	1943	92,280.24		6,343.96	98,624.20
RESERVE FOR UNREALIZED PROFIT ON FARM SOLD UNDER CONTRACT				137.15	137.15
Sub-total Funds not Under Group Investment Plan		(447,104.27)	(85.00)	(62,063.34)	(509,252.61)
TOTAL ENDOWMENT AND NONEXPENDABLE FUND PRINCIPAL		$ 1,258,387.45	$ 2,578.00	$ 87,297.29	$ 1,348,262.74
Reserve for Unrealized Increment or Group Investment Farm Sale Contracts		25,576.75		25,576.75*	
TOTAL ENDOWMENT AND NONEXPENDABLE FUNDS (To Exhibit A)		$ 1,283,964.20	$ 2,578.00	$ 61,720.54	$ 1,348,262.74

SCHEDULE D-1

SUMMARY OF ENDOWMENT AND NON-EXPENDABLE FUND INVESTMENTS IN JOINT CUSTODY OF UNIVERSITY TREASURER AND FINANCE COMMITTEE OF THE IOWA STATE BOARD OF EDUCATION

As of June 30, 1947

	Non-Group Investments	Group Investments	Total
Cash (Schedule D-2)	$ 20,128.11	$ 85,233.41	$ 105,361.52
Investments:			
U. S. and Municipal Bonds (Schedules D-3 and D-8)	185,973.50	592,495.81	778,469.31
Other Bonds (Schedule D-8)	10,500.00	.....	10,500.00
First Mortgage Real Estate Loans (Schedule D-5)	.....	86,131.54	86,131.54
Preferred Stock (Schedule D-8)	15,575.00	.....	15,575.00
Parents' Institute Bonds (Schedule D-8)	71,076.00	.....	71,076.00
Common Stock (Schedule D-8)	192,750.00	.....	192,750.00
Real Estate Owned (Schedules D-6 and D-8)	2,000.00	10,000.00	12,000.00
Farm Sale Contracts (Schedules D-7 and D-8)	11,250.00	56,950.00	68,200.00
Other Securities (Schedule D-4)	.....	8,199.37	8,199.37
Sub-total Investments	(489,124.50)	(753,776.72)	(1,242,901.22)
Total (To Exhibit A)	$ 509,252.61	$ 839,010.13	$1,348,262.74

EXHIBIT E

SUMMARY STATEMENT OF CAPITAL FUNDS FOR ADDITIONS AND IMPROVEMENTS TO PLANT

For Year Ended June 30, 1947

	Total	Children's Hospital Addition	New Library First Unit	51st G. A. Improvements	Restoration East Hall	Nuclear Physics Tank	Hillcrest Addition	F.W.A. Addition to Nurses Home	Dormitory Land
Balances July 1, 1946	$2,592,055.00	$ 45,000.00	$ 296,698.15	$2,273,003.20	$ 31,726.00	$ 13,286.61	$ 14,246.71*	$ 2,921.86	$
Receipts									
Borrowed for Dormitory Additions	800,000.00						35,246.71		15,008.75
Transfer from 51st G. A.	3,301.85		3,301.85						
Receipt of Advance from Federal Government	35,700.00								
Transfer from Operating Fund	36,525.00								
Sundry Credits	293.36							35.62	
Total	$3,467,875.21	$ 45,000.00	$ 300,000.00	$2,273,003.20	$ 31,726.00	$ 13,286.61	$ 21,000.00	$ 2,957.48	$ 15,008.75
Disbursements									
Building	58,653.59	82.66		45,273.86					
Equipment	60,357.58			8,781.12	22.15	4,307.53	13,023.16	989.16	
Improvements Other than Buildings	645,569.17			22.62					
Expenditures not Capitalized	43,333.66			2,313.36	11,353.38	2,824.99			53.85
Land	45,859.75			30,851.00					15,008.75
Transfer to New Library 1st Unit 49th G. A.	3,301.85			3,301.85					
Return Unused Allocation to Income Fund	1,968.32							1,968.32	
Total Expenditures	$ 859,043.92	$ 82.66	$	$ 90,543.81	$ 11,375.53	$ 7,132.52	$ 13,023.16	$ 2,957.48	$ 15,062.60
Balance June 30, 1947	$2,608,831.29	$ 44,917.34	$ 300,000.00	$2,182,459.39	$ 20,350.47	$ 6,154.09	$ 7,976.84	$	$ 53.85*
Analysis of Balance:									
State Comptroller Balance	$2,341,500.00	$ 45,000.00	$ 300,000.00	$1,996,500.00	$	$	$	$	$
University Treasurer-Capital Fund Balance	267,331.29	82.66*		185,959.39	20,350.47	6,154.09	7,976.84		53.85*
	$2,608,831.29	$ 44,917.34	$ 300,000.00	$2,182,459.39	$ 20,350.47	$ 6,154.09	$ 7,976.84	$	$ 53.85*

* Indicates deduction.

EXHIBIT E—Continued

SUMMARY STATEMENT OF CAPITAL FUNDS FOR ADDITIONS AND IMPROVEMENTS TO PLANT

For Year Ended June 30, 1947

	South Quadrangle	Quadrangle Alteration	Union Building	Currier Hall Addition	New Women's Dormitory	Park Lawn Dormitory	Dormitory Emergency Housing & Equipment	Field House Toilets	Installation of Ten Metal Huts
Balances July 1, 1946	$ 1,909.66*	$	$ 149.12*	$ 20.65*	$ 9,234.93*	$ 10.80*	$ 45,008.95*	$	$
Receipts									
Borrowed for Dormitory Additions	5,615.87	7,000.00		10,025.36	12,234.93	2,010.80	712,856.58		
Transfer from 51st G. A.									
Receipt of Advance from Federal Government							35,700.00		
Transfer from Operating Fund								6,525.00	30,000.00
Sundry Credits							257.74		
Total	$ 3,706.21	$ 7,000.00	$ 149.12*	$ 10,005.71	$ 3,000.00	$ 2,000.00	$ 703,805.37	$ 6,525.00	$ 30,000.00
Disbursements									
Building	164.06		225.98	2,559.27	379.05	3,090.29		6,878.42	
Equipment							33,234.46		
Improvements Other than Buildings							638,817.32		6,729.23
Expenditures not Capitalized				5.71			26,782.37		
Land									
Transfer to New Library 1st Unit 49 th G. A.									
Return Unused Allocation to Income Fund									
Total Expenditures	$ 164.06	$	$ 225.98	$ 2,564.98	$ 379.05	$ 3,090.29	$ 698,834.15	$ 6,878.42	$ 6,729.23
Balance June 30, 1947	$ 3,542.15	$ 7,000.00	$ 375.10*	$ 7,440.73	$ 2,620.95	$ 1,090.29*	$ 4,971.22	$ 353.42*	$ 23,270.77
Analysis of Balance:									
State Comptroller Balance									
University Treasurer-Capital Fund Balance	$ 3,542.15	$ 7,000.00	$ 375.10*	$ 7,440.73	$ 2,620.95	$ 1,090.29*	$ 4,971.22	$ 353.42*	$ 23,270.77
	$ 3,542.15	$ 7,000.00	$ 375.10*	$ 7,440.73	$ 2,620.95	$ 1,090.29*	$ 4,971.22	$ 353.42*	$ 23,270.77

* Indicates deduction.

SCHEDULE E-1
INVESTMENT IN PLANT
For Year Ended June 30, 1947

	See Schedule	Total	Buildings	Equipment	Land‡	Improvements Other than Buildings
Value of Plant June 30, 1946		$23,695,522.96	$13,342,390.07	$ 6,299,271.63	$ 2,005,834.44	$ 2,048,026.82
Additions 1946-47						
Educational and General Departments	B-2	214,004.49	8,950.91	164,184.82	.....	40,868.76
Summer Session 1947-48 Deferred		23.62	.....	23.62	.....	.....
State Hygienic Laboratory		363.09	.....	363.09	.....	.....
Organized Educational Activities	B-2	91,033.33	283.55	56,870.08	.....	33,879.70
Auxiliary Enterprises:						
Operations	B-2	53,216.06	.....	50,822.26	.....	2,393.80
Stores Departments	B-3h	1,025.52	.....	1,025.52	.....	.....
Service Departments	B-3j	5,029.46	29.55	4,999.91	.....	.....
Physiology Psychiatric Laboratory		432.63	.....	432.63	.....	.....
Special Restricted Funds - Educational	B-4a	16,972.99	.....	16,972.99	.....	.....
Special Restricted Funds - Non-Educational	B-4a	640.82	.....	640.82	.....	.....
Agency Funds		7,962.51	1,131.61	6,830.90	.....	.....
Capital Funds	Exh. E	809,450.93	58,653.59	59,368.42	45,859.75	645,569.17
Total Cash Additions		(1,200,155.45)	(69,049.21)	(362,535.06)	(45,859.75)	(722,711.43
Building Adjustments						
South Quadrangle †	E-1a	69,788.82	69,788.82	.....	.....	.....
F.W.A. 13-142N - Nurses Home		989.16	.....	989.16	.....	.....
Equipment Adjustments	E-1b	24,298.22*	.....	24,298.22*	.....	.....
Value of Plant June 30, 1947 (To Exhibit A)		$24,942,158.17	$13,481,228.10	$ 6,638,497.63	$ 2,051,694.19	$ 2,770,738.25

* Indicates deduction.
† Construction costs paid by U. S. Government.
‡ Exclusive of farms held as Endowment Fund Investments (Schedule D-6)

SCHEDULE E-1c

SUMMARY OF REAL ESTATE ADDITIONS

For Year Ended June 30, 1947

		Number of Acres	Cost
Total Inventory June 30, 1946		447.3189	$ 2,005,834.44
Add Additions:			
11 E. Davenport			
(p) Lot 3, Block 87	Zell Hutchinson	.2066	20,000.00
408 Melrose Avenue			
(p) Lots 10 & 13 Grand Ave. Ct. Addn.	Lucia Folker & Elwin O'Brien	.7511	15,000.00
421 S. Madison			
(p) Lots 3 & 4, Block 4 County Seat Addn	Security Finance Co.	.1635	3,000.00
411-413-415 S. Madison			
Lot 2, Block 4 County Seat Addition	Edward J. & Lois Wilson	.2755	7,500.00
Alley, Block 90	City of Iowa City	.1515	2.92
Part of Alley, Lots 11 & 12			
of Grand Avenue Court	City of Iowa City	.0556	2.92
Alley - (p) Byington Road			
in Byington Riverview Addition	City of Iowa City	.5084	2.91
(p) Lot 3 in Folsom sub-division of	Otto Sorenson &		1.00
Government Lot 4	Lee D. & Tessie Koser	.0269	350.00
Total		449.4580	$ 2,051,694.19

EXHIBIT

SUMMARY OF FUND

UNIVERSITY

For Year Ended

	Balance Forward July 1, 1946	Receipts		
		From State	Other Sources	Intramural Credits
For General Operation (Fund A)	$ 525,765.40	$2,755,000.00	$1,686,557.89	$1,608,306.30
For Repairs, Replacements and Alterations (Fund B)	177,021.94	240,000.00	.....	.....
Income Funds	262,939.80	1,727,810.52	3,333,780.93	5,204,486.72
Current Restricted Funds	307,960.88*	.....	4,500,293.27	1,432,684.68
Student Loan Funds	80,385.81	.....	51,138.64	667.07
For General Improvement and Capital Purposes	57,633.14	190,000.00	835,957.74	39,826.85
United States Crippled Children's Fund	34,574.13	.....	97,487.87	.....
State Hygienic Laboratory	.....	89,228.85	10,525.80	240.63
Dental Health Education	.....	.....	1,990.75	.....
Endowment Fund	186,744.21	.....	153,142.77	.....
Total - All Funds	$1,017,103.55	$5,002,039.37	$10,670,875.66	$8,286,212.25

* Indicates Credit Balance.

F

TRANSACTIONS

BUSINESS OFFICE

June 30, 1947

Total	Disbursed	Intramural Debits	Total	Business Office Balance (Schedule F-2)	Balance Due University Treasurer (Schedule F-1)	Total Balance
$6,575,629.59	$4,347,889.31	$607,615.64	$4,955,504.95	$1,620,124.64	$ 500,000.00	$2,120,124.64
417,021.94	.....	176,153.45	176,153.45	240,868.49	.....	240,868.49
10,529,017.97	6,193,765.42	3,766,457.33	9,960,222.75	568,795.22	217,330.15	786,125.37
5,625,017.07	3,130,787.66	3,057,531.12	6,188,318.78	563,301.71*	.....	563,301.71*
132,191.52	32,537.72	2,238.06	34,775.78	97,415.74	.....	97,415.74
1,123,417.73	185,109.33	670,977.11	856,086.44	267,331.29	2,341,500.00	2,608,831.29
132,062.00	132,062.00	.....	132,062.00	.....	.....	.....
99,995.28	94,838.20	5,239.54	100,077.74	82.46*	2,125.00	2,042.54
•990.75	1,990.75	.....	1,990.75	.....	.....	.....
339,886.98	234,525.46	.....	234,525.46	105,361.52	.....	105,361.52
$24,976,230.83	$14,353,505.85	$8,286,212.25	$22,639,718.10	$2,336,512.73	$3,060,955.15	$5,397,467.88

SCHEDULE

SUMMARY OF FUND WITH STATE COMPTROLLER

As of June

	Balance Due University Treasurer July 1, 1946	1946–47 Appropriation (51st G. A.)	Allocations
A. Funds Handled by State Comptroller			
General Operating Fund	$ 750,000.00	$2,505,000.00	$.....
Repairs, Replacements and Alterations	48,000.00	192,000.00	.....
Public Services			
University Hospital - Indigent Service			
General Operation	275,436.23	1,394,000.00	80.00
Salary Increase	.....	38,338.00	.....
Hospital Over-quota, allocated by counties	21,868.05	.....	70,418.39
Psychopathic Hospital			
General Operation	29,000.00	116,000.00	.....
State Hygienic Laboratory			
General Operation	3,968.85	85,260.00	.....
Sub-total	(330,273.13)	(1,633,598.00)	(70,498.39)
General Improvements and Capital Purposes			
General Improvements 51st G. A.	2,186,500.00	.....	.....
Addition to Children's Hospital	45,000.00	.....	.....
New Library Building	300,000.00	.....	.....
Sub-total	(2,531,500.00)	.....	.....
B. Funds Handled by State Treasurer			
Federal Funds			
State Board of Health	.....	12,620.80	.....
Dental Health Education	.....	1,990.75	.....
United States Crippled Children's Fund	.....	170,549.48	.....
Total	$3,659,773.13	$4,515,759.03	$ 70,498.39

F-1

TRANSACTIONS
AND STATE TREASURER

30, 1947

Total Available	1945–46 Warrants	1946–47 Warrants	Total	Balance Due University Treasurer (To Exhibit F)	Warrants Issued but Not Cleared	State Comptroller or State Treasurer's Balance
$3,255,000.00	$ 750,000.00	$2,005,000.00	$2,755,000.00	$ 500,000.00	$500,000.00	$ .....
240,000.00	48,000.00	192,000.00	240,000.00	.....	.....	.....
1,669,516.23	275,436.23	1,253,501.02	1,528,937.25	140,578.98	140,578.98	.....
38,338.00	.....	38,338.00	38,338.00	.....	.....	.....
92,286.44	21,868.05	13,000.55	34,868.60	57,417.84	31,008.95	26,408.89
145,000.00	29,000.00	96,666.67	125,666.67	19,333.33	19,333.33	.....
89,228.85	3,968.85	85,260.00	89,228.85	.....	.....	.....
(2,034,369.52)	(330,273.13)	(1,486,766.24)	(1,817,039.37)	(217,330.15)	(190,921.26)	(26,408.89)
2,186,500.00	190,000.00	.....	190,000.00	1,996,500.00	34,437.50	1,962,062.50
45,000.00	.....	.....	.....	45,000.00	.....	45,000.00
300,000.00	.....	.....	.....	300,000.00	.....	300,000.00
(2,531,500.00)	(190,000.00)	.....	(190,000.00)	(2,341,500.00)	(34,437.50)	(2,307,062.50)
12,620.80	.....	10,495.80	10,495.80	2,125.00	2,125.00	.....
1,990.75	.....	1,990.75	1,990.75	.....	.....	.....
170,549.48	.....	170,549.48	170,549.48	.....	.....	.....
$8,246,030.55	$1,318,273.13	$3,866,802.27	$5,185,075.40	$3,060,955.15	$727,483.76	$2,333,471.39

SCHEDULE

TRANSACTIONS OF UNIVERSITY

For Year Ended

	General Checking Account			
	Iowa-Des Moines National Bank for U.S.C.C.	Iowa-Des Moines National Bank & Trust Co.	Iowa State Bank and Trust Co.	Merchants National Bank
Bank Balance July 1, 1946	$ 52,203.29	$ 386,734.67	$ 327,692.03	$ 100,000.00
Add:				
Transit Items credited by Business Office in June 1946 and by Banks in July 1946	.....	33,440.15	13,712.97	.....
Transfers from Other Banks 1946-47	.....	.....	200,000.00	.....
Bank Deposits 1946-47	135,975.35	15,036,393.87	16,000.00	.....
Total Credits 1946-47	$ 188,178.64	$15,456,568.69	$ 557,405.00	$ 100,000.00
Deduct:				
Checks Paid by Banks 1946-47	149,691.16	13,452,152.02	.....	.....
Transit Items credited by Business Office in 1946-47 and by Banks in 1947-48	.....	30,347.24	7,663.99	.....
Bank Balances June 30, 1947	$ 38,487.48	$1,974,069.43	$ 549,741.01	$ 100,000.00
Deduct:				
Checks Outstanding June 30, 1947	.....	1,076,060.94	.....	.....
Transfers in Process	.....	200,000.00	.....	.....
Add:				
Transit Items credited by Business Office in 1946-47 and by Banks in 1947-48	.....	30,347.24	7,663.99	.....
Cash and Items on Hand June 30, 1947	.....	.....	.....	.....
Total Balances (See Exhibit F)	$ 38,487.48	$ 728,355.73	$ 557,405.00	$ 100,000.00

F-2

TREASURER WITH DEPOSITORIES

June 30, 1947

Total	Revolving Advanced Funds				Endowment Fund	Total All Funds
	First Capital National Bank		Other	Total	Iowa-Des Moines Natl. Bank	
	University Cashier	Hospital Cashier				
$ 866,629.99	$ 523,588.77	$ 1,447.27	$.....	$ 525,036.04	$ 186,744.21	$1,578,410.24
47,153.12	9,036.67	.....	.....	9,036.67	.....	56,189.79
200,000.00	.....	.....	.....	.....	.....	200,000.00
15,188,369.22	9,246,723.90	130,182.39	.....	9,376,906.29	153,142.77	24,718,418.28
$16,302,152.33	$9,779,349.34	$ 131,629.66	$.....	$9,910,979.00	$ 339,886.98	$28,553,018.31
13,601,843.18	8,920,702.50	128,118.63	.....	9,048,821.13	234,525.46	22,885,189.77
38,011.23	23,186.28	.....	.....	23,186.28	.....	61,197.51
$2,662,297.92	$ 835,460.56	$ 3,511.03	$.....	$ 838,971.59	$ 105,361.52	$3,606,631.03
1,076,060.94	62,407.46	3,510.53	.....	65,917.99	.....	1,141,978.93
200,000.00	.....	.....	.....	.....	.....	200,000.00
38,011.23	23,186.28	.....	.....	23,186.28	.....	61,197.51
.....	3,760.62	4,999.50	1,903.00	10,663.12	.....	10,663.12
$1,424,248.21	$ 800,000.00	$ 5,000.00	$ 1,903.00	$ 806,903.00	$ 105,361.52	$2,336,512.73

APPENDIX I

STUDENT ENROLLMENT

For Year Ended June 30, 1947

	Summer Session 1946			Academic Year 1946-47 September to May			Total Excluding Duplicates		
	Men	Women	Total	Men	Women	Total	Men	Women	Total
I. UNIVERSITY LEVEL									
Students in Residence									
Graduate College	1,103	496	1,599	1,072	436	1,508	1,687	801	2,488
College of Liberal Arts	1,541	491	2,032	4,301	2,287	6,588	4,616	2,480	7,096
College of Commerce	262	26	288	500	108	608	545	114	659
College of Law	231	.....	231	401	12	413	433	16	449
College of Medicine	.....	.....	.....	282	35	317	282	35	317
College of Dentistry	.....	.....	.....	131	2	133	131	2	133
College of Pharmacy	31	4	35	136	23	159	139	124	163
College of Engineering	315	4	319	716	4	720	757	4	761
School of Nursing	.....	262	262	.....	314	314	.....	340	340
Total (Excluding Duplicates)	3,483	1,283	4,766	7,269	3,144	10,413	8,209	3,779	11,988
Students Enrolled by Correspondence Study or by Projected Registration									
*Graduate Projected Registration	.....	.....	.....	.....	.....	.....	90	38	128
*Graduate Correspondence Study	.....	.....	.....	.....	.....	.....	573	486	1,059
*Undergraduate Correspondence Study	.....	.....	.....	.....	.....	.....	2,157	1,830	3,987
Total (Excluding Duplicates)	.....	.....	.....	.....	.....	.....	2,786	2,277	5,063
Total Different Students Enrolled for Study in Residence, for Correspondence Study or by Projected Registration	.....	.....	.....	.....	.....	.....	10,897	6,011	16,908
II. HIGH SCHOOL LEVEL AND NON-COLLEGIATE									
Junior Music	.....	.....	.....	.....	.....	.....	19	19	38
Summer Management (Engineering)	.....	.....	.....	.....	.....	.....	88	.....	88
Practical Music Only	.....	.....	.....	.....	.....	.....	48	73	121
Speech and Psychology Clinic	.....	.....	.....	.....	.....	.....	19	3	22
University High School	.....	.....	.....	.....	.....	.....	144	90	234
University Elementary School	.....	.....	.....	.....	.....	.....	149	106	255
Totals	.....	.....	.....	.....	.....	.....	467	291	758

* Enrollment compiled on annual basis.

APPENDIX II

UNIVERSITY STAFF

ACADEMIC YEAR 1946-47

Includes all regular positions both 9 and 12 month tenure, and part time casual jobs filled by students and other temporary employees

I. REGULAR BUDGET POSITIONS

A. General University

	Full Time	Part Time	Total
1. Teaching and Research Staff			
Professors	109	26	135
Associate Professors	83	4	87
Assistant Professors	112	5	117
Lecturers, Associates, and Research Associates	24	11	35
Instructors and Demonstrators	129	37	166
Assistants in Instruction	48	80	128
Research Assistants	15	106	121
Graduate Assistants	10	192	202
	(530)	(461)	(991)
2. Administrative Staff			
General Administrative Officers	6		6
Deans and Directors	24	1	25
Administrative Assistants	40	4	44
	(70)	(5)	(75)
3. Library Staff	43	5	48
4. Clerical, Stenographic and Secretarial Staff	270	76	346
5. Physical Plant Employees	331	50	381
6. General Service Staff (Exclusive of Physical Plant)	419	74	493
B. Hospital Employees	611	337	948
C. Psychopathic Hospital Employees	49	34	83
D. State Hygienic Laboratories Employees	33	4	37
E. United States Crippled Children Employees	12		12
	2,368	1,046	3,414

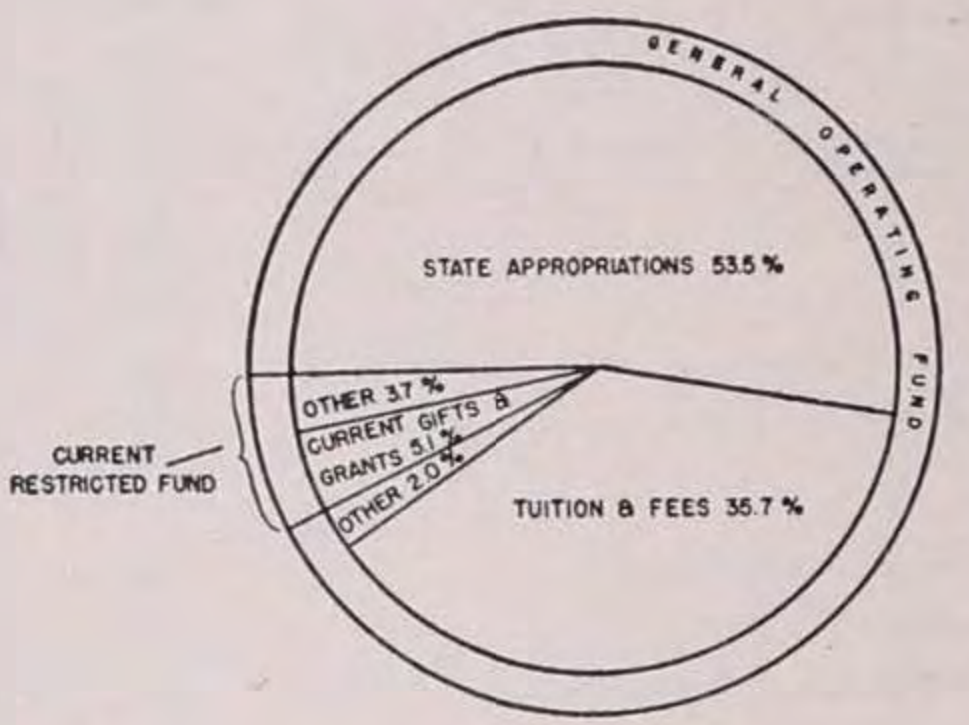
II. CASUAL PART TIME STUDENT HELP ON HOURLY BASIS
(Exclusive of Board and other Non-Cash Jobs)

A total of 2,577 students were employed during the year on a casual part-time basis. Some of this number are included in the column for part-time in Section A above.

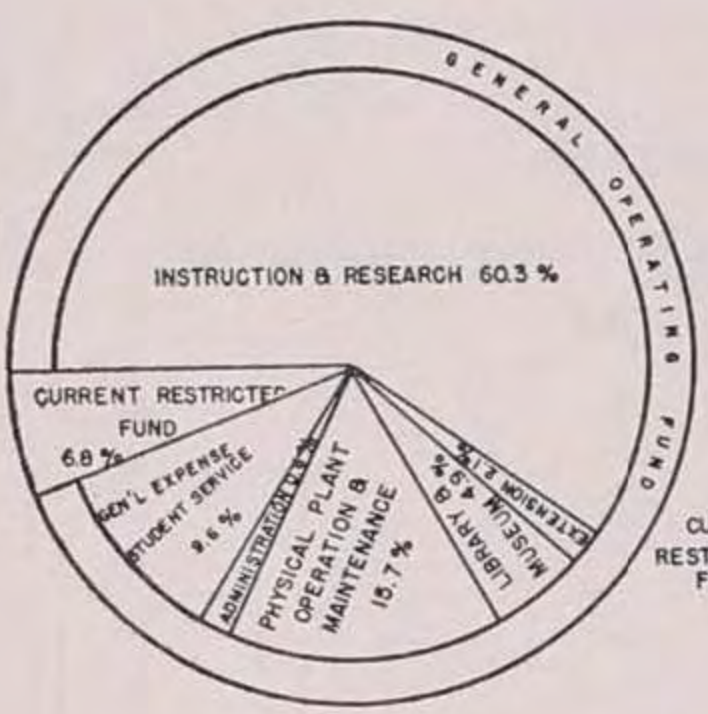
Section I is the staff count as of March.
Section II is the count from Annual Student Aid Report.

THE EDUCATIONAL OPERATING DOLLAR

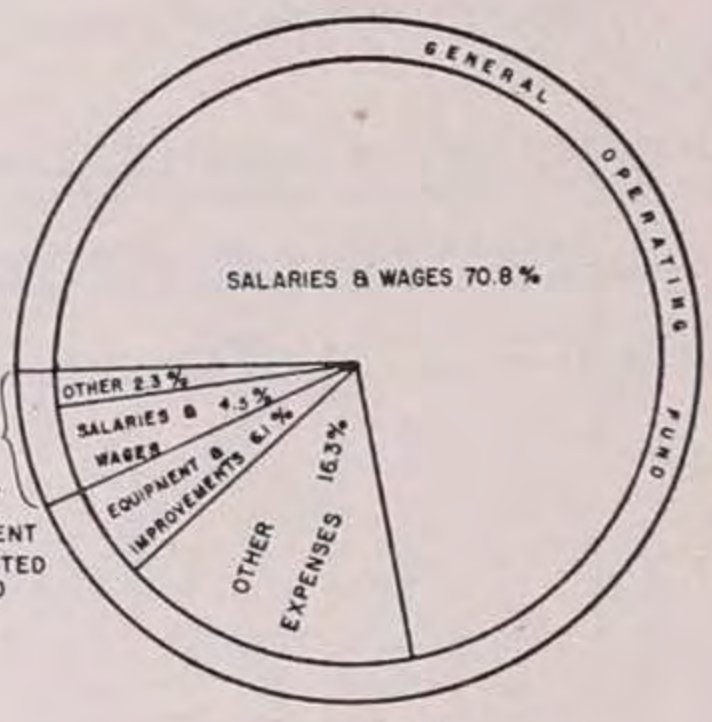
1947-48



WHERE IT CAME FROM



HOW IT WAS SPENT BY DEPARTMENT



HOW IT WAS SPENT BY OBJECT

FINANCIAL REPORT OF THE STATE UNIVERSITY OF IOWA

For the Year Ended June 30, 1948

REPORTS OF THE SECRETARY AND THE TREASURER

Receipts and Disbursements of All Funds
From July 1, 1947 to June 30, 1948

F. W. AMBROSE, Business Manager and Secretary

F. L. HAMBORG, Treasurer

FINANCIAL SUMMARY

CURRENT FUNDS FOR EDUCATIONAL PURPOSES

The current budgeted income for educational purposes is handled through two funds: the General Operating Fund and the Current Restricted, or Trust Fund. The General Operating Fund is further subdivided into Funds A and B. Fund A includes revenues from state appropriations, student fees and tuition, sales and miscellaneous receipts. Fund B is the special appropriation for repairs, replacements and alterations. The Current Restricted Fund receives revenue from outside agencies or persons, also special income from medical fees and other sundry income, all of which is expendable for special designated purposes in education or research

For the year ended June 30, 1948, the income is summarized as follows: (Schedule B-1)

		Per Cent
I. General Operating Fund		
State Appropriations (52nd G. A.)	$3,896,000.00	53.47
Student Fees and Tuition	2,604,127.13	35.74
Sales and Other Income	146,240.91	2.01
Sub-total General Fund	(6,646,368.04)	(91.22)
II. Restricted Funds for Educational Purposes		
Endowment Fund Income	15,386.40	.21
Current Gifts and Grants	370,525.50	5.09
Other Restricted Income	253,818.06	3.48
Sub-total Restricted Income	(639,729.96)	(8.78)
Total	$7,286,098.00	100.00

Expenditures from the General Operating Fund are summarized as follows: (Schedule B-2)

By Departments

Instruction and Research	$3,918,412.34	60.26
University Extension	136,249.45	2.10
Library and Museum	319,069.66	4.91
Operation and Maintenance of Physical Plant	1,023,627.91	15.74
Administration	41,660.11	.64
General Expenditures and Student Service	621,501.04	9.56
Total	$6,060,520.51	93.21

By Object

Salaries and Wages	$4,601,924.34	70.78
Other Expense	1,062,131.45	16.33

Equipment Replacements and Improvements	396,464.72	6.10
Total	$6,060,520.51	93.21

Expenditures from the Current Restricted Fund for Educational Purposes may be summarized as follows: (Schedule B-2)

Salaries and Wages	$ 292,191.66	4.49
Other Expense	101,556.69	1.56
Equipment Replacement	48,243.18	.74
Total	$ 441,991.53	6.79
Total Education and Research	$6,502,512.04	100.00

The University closed its accounts as of June 30, 1948, with sufficient cash on hand to meet outstanding purchase orders and commitments in process and other reserves as follows: (Exhibit A)

General Fund A	
Reserve for Orders in Process and Commitments	$ 219,350.47
Reserve for Income from Veterans Cost of Instruction	1,290,941.03
Reserve for Equipment Purchases	1,003.76
Reserve for Mechanical Engineering	52,869.99
Reserve for Hydraulic Research	18,904.47
Reserve for Income and Profit on Investment of Current Funds	23,870.95
General Fund B	
Reserve for Orders and Commitments in Process	184,828.38

THE OPERATION OF ORGANIZED EDUCATIONAL ACTIVITIES

These are departments which operate upon special income in the interest of education and of public service. Their operating results are summarized as follows:

	Receipts	Disbursements
University Hospital		
State Appropriation	$2,270,587.79	
Other Income	918,603.36	
Total Hospital	$3,189,191.15	$3,182,409.71
United States Crippled Children's Convalescent Home (Operated in conjunction with University Hospital)	$ 19,657.06	$ 19,617.37
U. S. Cadet Nurses Corps Project	$ 6,354.65	$ 6,733.90
Hospital School for Severely Handicapped Children, State Appropriation	$ 59,000.00	$ 3,485.86
State Service for Crippled Children	$ 143,864.63	$ 122,987.32
Psychopathic Hospital		
State Appropriation	$ 260,000.00	
Other Income	58,856.71	
Total Psycopathic Hospital	$ 318,856.71	$ 280,575.83
State Hygienic Laboratory		
State Appropriation	$ 120,000.00	
Other Income	18,098.43	
Total State Hygienic Laboratory	$ 138,098.43	$ 122,018.76

Extension Activities (Conferences, contests, film rental, and Correspondence Study)	$ 208,684.12	$ 184,112.81
Dramatic Art Laboratory	$ 20,737.47	$ 20,711.41

AUXILIARY ENTERPRISES

.The University operated as auxiliary enterprises dormitories, dining services and the rental of residences as tenant properties.

The net operating income from these operations after paying all expenses was:

Dormitories and Dining Services

A. Dormitories, Dining Services and F.P.H.A. Units		$219,087.55
B. Sundry Sales and Credits		6,130.08
Sub-total Income		(225,217.63)
Add Balances Forward July 1, 1947		
Dormitories and Dining Services	$ 41,327.23	
F.P.H.A. Rental Allowance	10,724.56	52,051.79
Total Available Dormitory Funds		$277,269.42
These available funds were applied as follows:		
Expended for major repairs and replacements in domitories	$132,046.66	
Paid on Dormitory Indebtedness	150,000.00	
Interest on Dormitory Notes	16,251.85	
	(298,298.51)	
Transfer to Student Children Playground Account	191.58	298,490.09
Debit Balance June 30, 1948		$ 21,220.67*

This debit balance is chargeable to 1948-49 income, of which $115,516.07 was in the form of cash of June 30, 1948.

Tenant Properties

The net income from the operation of tenant properties was $2,635.32. The balance forward July 1, 1947 was $9,418.43. Total available June 30, 1948, $12,053.75.

Iowa Memorial Union

The Iowa Memorial Union is accounted for separately. The net balance remaining in the Lounge Room Rental Account, after paying all bills, was $2,927.41.

The Special Union Fund is credit with $5.00 per student per academic year and $1.00 per summer session per year from student fees and shows a balance of $201,004.00 as of June 30, 1948.

STORE ROOM AND SERVICE DEPARTMENT

In order to meet the operating demands of educational and other departments, it is necessary, in the interest of economy and efficiency, to operate certain store rooms and service departments. These are handled upon a cost basis through a revolving fund. The amount of service rendered during the year and net assets on hand June 30, 1948, are as follows:

	Amount of Service Rendered	Operating Net Assets June 30, 1948
Store Departments		
General Stores	$609,748.48	$ 8,121.32
Physical Plant Stores	59,082.97	35,607.16
Physical Plant Coal Stores	357,438.93	
Postal Stores	32,218.20	
Pharmacy Drug Store Room	244,076.47	102,793.24
Hospital Stores	214,671.04	45,291.52
Service Departments		
Experimental Animal Account	2,943.22	3,019.06
Drafting Bureau	631.64	506.98
Laundry Service	122,525.98	69,190.28
Printing Service	143,981.57	15,939.70
Statistical Service	81,287.27	8,615.86
Physiology-Pharmacology Shop	4,580.44	5,036.46
Mailing Service	16,816.68	5,510.77
Physical Plant Jobs	490,098.18	33,633.77
Storage and Transportation	15,472.64	1,643.05
Photographic Service	22,302.49	16,541.66

In determining net assets in the Service Departments, orders outstanding for goods undelivered as of June 30, 1948, have been considered as a liability.

NON-EDUCATIONAL AND OTHER SPECIAL FUNDS

The University received from different sources gifts and endowment income for student prizes, scholarships, student aid, student activity and miscellaneous purposes. This is accounted for as non-educational income. The total received the past year amounted to $292,935.43. (See Schedule B-4)

STUDENT ACTIVITY FEES

Beginning with the fall semester of 1941-42 the Board of Education authorized the collection of a student activity fee of $10.00 for each semester as a part of the general student fee. During 1947-48 the sum of $218,823.07 was available including a balance forward of $19,229.43. The sum of $202,014.98 was allocated to various student activity funds and expenses paid of $1,785.17, leaving a net balance of $15,022.92 carried as a reserve on June 30, 1948.

AGENCY FUNDS

The University Business Office handles and audits funds of various student activities on the campus consisting of different student organizations, Athletics, and Student Publications. (See Schedule B-4). These are accounted for as agency funds and, except for audit purposes, are not a part of the general revenue of the University. Reports of their activities are published separately. The gross receipts in 1947-48, including transfers, were as follows:

Student Publications	$167,898.59
Board in Control of Athletics	941,906.90
Student Organizations	149,834.12
Medical Service Funds	581,775.34
F.P.H.A. Housing Operations	283,755.60

The University Business Office also handles other Agency Funds such as Alumni Association Funds, Fraternity and Sorority Business Service, Iowa Memorial Union Corporation, Employees Age Retirement Premiums, Withholding Tax from Federal and State Governments, R.O.T.C.

Unit Fund, Veterans Training under Public Laws 346 and 16, and Student Deposits. The gross receipts in 1947-48 were as follows: (See Schedule B-4).

General Agency Funds	$3,211,520.40
Student Deposits	85,946.02

STUDENT LOAN FUNDS AND OTHER STUDENT AID

Student Loan Funds were established in 1900 at the University. At present they total $137,919.11 and consist of twenty-eight different funds. They have been established by gifts from alumni, friends and students. Loans are approved by the Student Aid Committee and handled through the University Business Office. In 1947-48, six hundred thirty-four students received loans totaling $28,908.97. Income in the amount of $3,322.93 was collected and added to the fund or to associated accounts. On June 30, 1948, the outstanding loans totaled $37,216.64, investments in U. S. Government Bonds totaled $3,799.01, cash $96,903.46. (See Exhibit C).

Further aid was received by 8,218 students in the form of scholarships, fellowships, and Veterans Administration student fee payments with a total of $1,280,131.80.

ENDOWMENT FUNDS

The first endowment fund was established in 1840 from the sale of land from the Federal Government. Other endowments have been received from time to time. Endowment funds are mostly unexpendable, the income being used for the purpose designated in the trust deeds. On June 30, 1948, the Endowment Fund totaled $1,387,140.49 and was invested as follows: (Schedule D-1).

First Mortgage Loans	$ 79,331.97
Bonds	997,140.42
Stocks	212,250.00
Real Estate Owned	2,000.00
Farm Sale Contracts	73,700.00
Other Securities	8,205.87
Cash	14,512.23
	$1,387,140.49

During the year the endowment principal was increased $38,877.75 for the following reasons:

Earnings added to Endowment Principal by agreement as Reserve against Loss on Investment

F. O. Lowden Oratorical Prize Insurance	$ 59.20	
F. O. Lowden Liberal Arts Prize Reserve Fund	60.00	
Bennett Memorial Chapel	451.97	$ 571.17

Additions to Endowments

Bennett Memorial Chapel	54.08
President's Fund	12.94
B. J. Lambert Scholarship	1,000.00
Finkbine Endowment	115.00
L. C. Raiford Memorial	575.50
W. J. Teeters Scholarship	2,457.06

Rudy E. Minger Scholarship	5,000.00	
Fred Stebler Scholarship	4,000.00	$13,214.58

Profit or Loss* on Sale of

Endowment Assets		
Unrealized Profit on Farm Sale	27,962.85	
Citizens of Iowa City (Transferred)	923.02	
Spelman Endowment (Transferred)	900.87*	
Kinnick Scholarship	6.00*	
Reserve for Contingencies	2,887.00*	25,092.00
		$38,877.75

The net income received on Group Investment was $24,402.88 or 3.2285%. This was distributed as follows:

To General Operating Fund	$ 9,334..05
To Current Restricted Funds	13,866.59
To Endowment Principal	511.17
To Loan Funds	573.08
To Agency Funds	117.99
Total Group Investment Net Income	$24,402.88

Add Gross Receipts from Non-Group Investment

Securities	21,350.92
Total Endowment Income	$45,753.80

Average Gross Rate - $45,753.80 ÷ $1,387,140.49 = 3.298%

PLANT FUNDS

Funds available for major plant improvements and their disposition were as follows: (Exhibit E).

Balance Forward July 1, 1947		$2,608,831.29
Income		
Dormitory Notes for Additions	$ 441,000.00	
Appropriation—52nd G. A.	1,303,559.80	
Federal Government Payment on Trailer Camp	108,449.98	
Federal Government Sale of Veterans Hospital Site	133,045.21	
Transfers from Institute of Hydraulic Research	37,500.00	
Sundry	1,046.58	2,024,601.57
		$4,633,432.86
Disbursements		
Capital Expenditures—Building	280,570.40	
Capital Expenditures—Equipment	426,859.83	
Capital Expenditures—Land	2,041.65	
Capital Expenditures—Improvements other than Buildings	364,134.22	

Expenditures not Capitalized	60,351.53	1,133,957.63
		$3,499,475.23
Cash Balance University Treasurer		$ 544,034.37
Balance State Treasurer		2,955,440.86
		$3,499,475.23

DORMITORY INDEBTEDNESS

During the year $150,000.00 was paid on principal of the Dormitory Loan and additional notes issued for Dormitory Additions of $441,000.00, leaving a net balance of principal unpaid of $1,091,000.00. All interest is paid to date.

PLANT INVESTMENT

The investment in the Physical Plant of the University after making inventory adjustments and additions os of June 30, 1948, shows the following: (Schedule E-1)

Land (Campus) 438.2498 acres	$ 2,016,756.65
Buildings (48 major, 20 minor)	13,867,775.88
Improvements other than buildings, including service pavements, walks, lighting system, sewers	3,169,274.56
Library Books, 694,532 volumes	1,593,519.00
Equipment	6,019,980.95
Total	$26,667,307.04

ENROLLMENT

The enrollment of the University during 1947-48 reached a total of 16,109 different students of college level. (See Appendix I).

STAFF

A schedule showing the number on the staff is set forth in Appendix II.

EXHIBIT A

BALANCE SHEET

As of June 30, 1948

ASSETS

I. CURRENT FUNDS

A. General Educational Funds

1. General Operation Fund

	University Treasurer	State Comptroller (Including State Warrants Issued but not cleared)	
Cash	$1,899,263.47	$ 600,000.00	$2,499,263.47
Division of Dental Health		333.04	333.04
Deferred Expense - 1948 Summer Session			161,444.83
Accounts Receivable - Educational Departments			2,809.60
Total General Operation			$2,663,850.94
2. Repairs, Replacements & Alterations			
Cash		$ 270,521.20	
Total Repairs, Replacements & Alterations			$ 270,521.20
Total General Educational Funds			$2,934,372.14

B. Organized Educational Activities

1. University Hospital			
Cash	$ 35,308.85*	$ 509,336.24	$ 474,027.39
Accounts Receivable			110,559.44
Total University Hospital			$ 584,586.83
2. Psychopathic Hospital			
Cash	$ 52,097.21	$ 65,000.00	$ 117,097.21
Accounts Receivable			1,883.27
Total Psychopathic Hospital			$ 118,980.48
3. State Hygienic Laboratory			
Cash	$ 15,997.21		15,997.21
Accounts Receivable			1,064.80
Total State Hygienic Laboratory			$ 17,062.01

* Negative Balance.

EXHIBIT A

BALANCE SHEET

As of June 30, 1948

LIABILITIES AND RESERVES

I. CURRENT FUNDS

A. General Educational Funds

1. General Operations			
Reserve for Orders and Commitments in Process		$ 219,350.49	
Reserve for Equipment Purchases		1,003.76	
Reserve for Income & Profit on Investment of Current Funds		23,870.95	
Reserve for Income from Veterans Cost of Instruction		1,290,941.03	
Reserve for Unappropriated Balance		927,356.86	
Reserve for Mechanical Engineering		52,869.99	
Reserve for Hydraulic Research		18,904.47	$2,534,297.55
Deferred Income 1948 Summer Session Fees			126,410.75
Reserve for Accounts Receivable			2,809.60
Deferred Income Division of Dental Health			333.04
Total General Operation			$2,663,850.94
2. Repairs, Replacements and Alterations			
Reserve for Orders and Commitments in Process		$ 184,828.38	
Reserve for Unappropriated Balance		85,692.82	
Total Repairs, Replacements & Alterations			$ 270,521.20
Total General Educational Funds			$2,934,372.14

B. Organized Educational Activities

1. University Hospital			
Commitments in Process		$ 84,504.97	
Patients' Deposits		3,866.31	
Reserve for Accounts Receivable and Other Assets	$ 128,218.67		
Reserve for Unearned State Appropriation	38,008.31		
Reserve for Unappropriated Balance	329,988.57	496,215.55	
Total University Hospital			$ 584,586.83
2. Psychopathic Hospital			
Commitments in Process		$ 11,994.83	
Patients' Deposits		617.50	
Reserve for Inventories, Accounts Receivable and Other Assets	1,883.27		
Reserve for Repairs and Replacements	20,000.00		
Reserve for Unappropriated Balance	84,481.88	106,368.15	
Total Psychopathic Hospital			$ 118,980.48
3. State Hygienic Laboratory			
Commitments in Process		$ 11,938.93	
Reserve for Inventories, Accounts Receivable and Other Assets	1,064.80		
Reserve for Unappropriated Balance	4,058.28	5,123.08	
Total State Hygienic Laboratory			$ 17,062.01

EXHIBIT A—Continued

BALANCE SHEET

As of June 30, 1948

ASSETS

	University Treasurer	State Comptroller†		
4. State Service for Crippled Children				
Cash	$ 35,725.09	$	$ 35,725.09	
Total State Service for Crippled Children				$ 35,725.09
5. Hospital School for Severely Handicapped Children				
a. Operation				
Cash	$ 49,742.18		49,742.18	
b. Repairs, Replacements & Alterations				
Cash	5,771.96		5,771.96	
Total Hospital School				$ 55,514.14
6. U.S.C.C. Convalescent Home				
Cash			$ 39.69	
7. U.S. Cadet Nurses				
Cash			$ 11,399.48	
8. Other Organized Educational Activities				
Cash			$ 100,192.05	
Inventories & Other Assets			19,804.95	
Accounts Receivable			9,232.22	
Total Other Organized Educational Activities			$ 129,229.22	
Total Organized Educational Activities				$ 952,536.94
C. Auxiliary Enterprises				
Cash			$ 301,647.33	
Inventories & Other Assets			32,982.21	
Accounts Receivable			23,740.77	
Total Auxiliary Enterprises				$ 358,370.31
D. Stores, Service & Revolving Funds				
Cash			$ 547,585.48*	
Inventories & Other Assets			882,709.90	
Accounts Receivable			19,684.54	
Total Stores, Service & Revolving Funds				$ 354,808.96
E. Restricted Funds (Schedule B-4)				
Cash Balances				
Educational Purposes (Exhibit B)			$ 645,185.21	
Non-Educational Purposes (Exhibit B)			90,197.34	
Accounts Receivable			97,213.50	
Investments (Schedule B-4)			19,256.00	
Total Restricted Funds				$ 851,852.05
Total Current Funds				$5,451,940.40

* Negative Balance.
† Includes State Warrants issued but not cleared.

EXHIBIT A—Continued

BALANCE SHEET

As of June 30, 1948

LIABILITIES AND RESERVES

4. State Service for Crippled Children			
Commitments in Process		$ 7,573.83	
Other Balances			
Reserve for Invoices in Process	$ 16,714.67		
Reserve for Unappropriated Balance	11,436.59	28,151.26	
Total State Service for Crippled Children			$ 35,725.09
5. Hospital School for Severely Handicapped Children			
a. Operation			
Reserve for Unappropriated Balance		$ 49,742.18	
b. Repairs, Replacements & Alterations			
Commitments in Process	$ 2,632.69		
Reserve for Unappropriated Balance	3,139.27	5,771.96	
Total Hospital School			$ 55,514.14
6. U.S.C.C. Convalescent Home			
Reserve for Unappropriated Balance			$ 39.69
7. U.S. Cadet Nurses			
Reserve for Unappropriated Balance			$ 11,399.48
8. Other Organized Educational Activities			
Commitments in Process		$ 16,595.08	
Reserve for Inventories, Accounts Receivable and Other Assets	$ 31,596.23		
Reserve for Unappropriated Balance	83,596.97	112,634.14	
Total Other Organized Educational Activities		$ 129,229.22	
Total Organized Educational Activities			$ 952,536.94
C. Auxiliary Enterprises			
Sales Tax Liability		$ 3,415.08	
Commitments in Process		11,942.42	
Deferred Income		144,382.31	
Reserve for Inventories, Accts. Receivable & Other Assets	$ 56,722.98		
Reserve for Unappropriated Balance	141,907.52	198,630.50	
Total Auxiliary Enterprises			$ 358,370.31
D. Stores, Service & Revolving Funds			
Commitments in Process		$ 255,143.51	
Reserve for Inventories, Accts. Receivable & Other Assets	$ 902,394.44		
Other Balances	802,728.99*	99,665.45	
Total Stores, Service & Revolving Funds			$ 354,808.96

E. Reserve for Restricted Funds (Schedule B-4)

	Net Balance	Orders in Process	Total	
Educational Purposes	$ 720,442.17	$ 36,445.06	$ 756,887.23	
Non-Educational Purposes	94,331.57	633.25	94,964.82	
Total Restricted Funds	$ 814,773.74	$ 37,078.31		$ 851,852.05
Total Current Funds				$5,451,940.40

F. Commitments Chargeable to Future Income ..... ($71,708.39)

EXHIBIT A—Continued

BALANCE SHEET

As of June 30, 1948

ASSETS

II. STUDENT LOAN FUNDS (Exhibit C)		
Cash Balance (Exhibit F)	$ 96,903.46	
Notes Receivable	37,216.64	
Investments	3,799.01	
Total Student Loan Funds		$ 137,919.11
III. AGENCY FUNDS		
General (Schedule B-4)		
Cash Balance	$1,968,852.59*	
Accounts Receivable	2,237,507.15	
Securities (Schedule B-4)	17,743.74	
Total Agency Funds		$ 286,398.30
IV. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS		
Cash Balance (Exhibit F)	$ 14,512.23	
Investments (Schedule D-1)	1,372,628.26	
Total Endowment and Other Non-Expendable Funds		$1,387,140.49
V. PLANT FUNDS		
A. Capital Fund		
Cash Balance (Exhibit F)	$ 544,034.37	
State Comptroller Balance - 49th G.A.	345,000.00	
51st G.A.	1,557,562.50	
52nd G.A.	1,052,878.36	
Total Capital Funds		$3,499,475.23
B. Property and Equipment (Schedule E-1)		
Buildings	$13,867,775.88	
Departmental Equipment	7,613,499.95	
Real Estate	2,016,756.65	
Improvement Other than Buildings	3,169,274.56	
Total Property and Equipment		$26,667,307.04
GRAND TOTAL		$37,430,180.57

* Negative Balance.

EXHIBIT A—Continued

BALANCE SHEET

As of June 30, 1948

LIABILITIES AND RESERVES

II. STUDENT LOAN FUNDS (Exhibit C)			
Loan Fund Principal		$ 137,919.11	
Total Student Loan Funds			$ 137,919.11
III. AGENCY FUNDS			
Reserve for General Agency Funds (Schedule B-4)			
Net Balance		$ 214,594.43	
Orders in Process		71,803.87	
Total Agency Funds			$ 286,398.30
IV. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS			

	Group Investment	Non-Group Investment	Total	
Income Available for				
General Purposes	$ 398,184.02	$	$ 398,184.02	
Special Purposes	324,762.04	186,944.90	511,706.94	
Student Aid	151,002.82	326,246.71	477,249.53	
Total Endowment and Other Non-Expendable Funds	$ 873,948.88	$ 513,191.61		$1,387,140.49

V. PLANT FUNDS			
A. Reserve for Orders and Work in Process			
Removal of Building and Construction of			
New Botany Laboratory		$ 133,801.24	
Addition to Children's Hospital		45,000.00	
New Library Building - 1st Unit		300,000.00	
Restoration East Hall		17,409.11	
51st G.A. General Improvements		1,737,765.07	
52nd G.A. General Improvements		992,348.26	
52nd G.A. Hospital School		250,000.00	
Memorial Union Building		375.10*	
Capital Expenditures University General		11,000.21	
Dormitory Building, Equipment and Land		12,526.44	
Total Capital Funds			$3,499,475.23
B. Invested in Plant and Equipment			
From Gifts	$4,436,898.73		
From Earnings	15,961,586.55		
From State	5,177,821.76	$25,576,307.04	
Dormitory Notes Payable		1,091,000.00	
Total Property and Equipment			$26,667,307.04
GRAND TOTAL			$37,430,180.57

EXHIBIT B

CURRENT INCOME AND EXPENDITURES BY FUNDS

For Year Ended June 30, 1948

	Total	Educational General Fund	Educational Restricted Fund	Organized Educational Activities	Auxiliary Enterprises	Non-Educational Restricted Fund
INCOME (Schedule B-1)						
State Appropriations						
Fund A - For General Operation	$3,600,000.00	$3,600,000.00	$	$	$	$
Fund B - For Repairs, Replacements and Alterations	296,000.00	296,000.00				
For Public Service	2,709,587.79			2,709,587.79		
Student Fees and Veterans Cost of Instruction (Net)	2,604,127.13	2,604,127.13				
Sales and Service - Educational Departments	87,975.84	87,975.84				
Endowment Income						
Income from Invested Funds	45,307.77	9,334.05	15,358.14			20,615.58
Income from Gifts	1,000.00					1,000.00
Income from Other Sources	28.26		28.26			
Gifts and Restricted Income						
Gifts and Grants	415,360.03		370,525.50			44,834.53
Other Restricted Income	480,303.38		253,818.06			226,485.32
Other Income	4,146,785.00	48,931.02		1,362,400.25	2,735,453.73	
Total Combined Income	$14,386,475.20	$6,646,368.04	$ 639,729.96	$4,071,988.04	$2,735,453.73	$ 292,935.43
EXPENDITURES (Schedule B-2)						
Educational						
General University Departments	6,060,520.51	6,060,520.51				
Restricted	441,991.53		441,991.53			
Organized Educational Activities	3,903,333.51			3,903,333.51		
Auxiliary Enterprises	2,470,764.90				2,470,764.90	
Other Non-Educational	114,715.49					114,715.49
Total Combined Expenditures	$12,991,325.94	$6,060,520.51	$ 441,991.53	$3,903,333.51	$2,470,764.90	$ 114,715.49
Net Income in Process of Expenditure June 30, 1948	$1,395,149.26	$ 585,847.53	$ 197,738.43	$ 168,654.53	$ 264,688.83	$ 178,219.94

SUMMARY OF CURRENT FUND BALANCES

Balances July 1, 1947						
Balance per Report June 30, 1947	$3,790,164.81	$2,360,993.13	$ 477,062.24	$ 535,088.68	$ 336,183.13	$ 80,837.63
Transfer for State Services for Crippled Children Balance	14,847.78	.....	.....	14,847.78	.....	.....
State Hygienic Laboratory Balance	82.46*	.....	.....	82.46*	.....	.....
Adjusted Balance	(3,804,930.13)	(2,360,993.13)	(477,062.24)	(549,854.00)	(336,183.13)	(80,837.63)
Add: Net Income in Process of Expenditure	1,395,149.26	585,847.53	197,738.43	168,654.53	264,688.83	178,219.94
Deferred Expense - 1947 Summer Session	126,126.74	126,126.74	.....	.....	.....	.....
Deferred Income - 1948 Summer Session	126,410.75	126,410.75	.....	.....	.....	.....
Transfers from Other Funds and Accounts	214,125.42	49,501.49	66,374.75	32,456.18	29,914.00	35,879.00
Excess of Cash Receipts over Income	16,705.71*	.....	.....	10,694.69	27,400.40*	.....
Transfer to Organized Educational Activities for Hospital Stores Overdraft	32,986.54	.....	.....	32,986.54	.....	.....
	$5,683,023.13	$3,248,879.64	$ 741,175.42	$ 794,645.94	$ 603,385.56	$ 294,936.57
Deduct: Dormitory Notes and Interest Paid	166,251.85	.....	.....	.....	166,251.85	.....
Dormitory Repairs and Replacements and Major Building Repair	132,046.66	.....	.....	.....	132,046.66	.....
Transfer to Other Funds and Accounts	366,572.71	39,741.56	95,990.21	22,661.99	3,499.72	204,739.23
Deferred Income - 1947 Summer Session	227,908.58	277,908.58	.....	.....	.....	.....
Deferred Expense - 1948 Summer Session	161,444.83	161,444.83	.....	.....	.....	.....
	$1,104,224.63	$ 479,094.97	$ 95,990.21	$ 22,661.99	$ 301,738.23	$ 204,739.23
Balances June 30, 1948 (Exhibit A) (Cash)	$4,578,798.50	$2,769,784.67	$ 645,185.21	$ 771,983.95	$ 301,647.33	$ 90,197.34

*Indicates negative amount.

SCHEDULE B-1

STATEMENT OF CURRENT INCOME BY SOURCE

For Year Ended June 30, 1948

I. EDUCATIONAL AND GENERAL INCOME

1. State Appropriation (Schedule F-1)				
General Operation			$3,600,000.00	
Repairs, Replacements and Alterations			296,000.00	$3,896,000.00
2. Student Fees				
Total Fees Assessed		$2,102,026.63		
Less: Rebates	$ 107,823.22			
Refunds	73,821.21			
Allocations	239,552.56	421,196.99	1,680,829.64	
Veterans Cost of Instruction		924,251.83		
Less Refunds		954.34	923,297.49	2,604,127.13
3. Ten per cent Handling on Veterans Books and Supplies				48,931.02

4. Sales and Services and Gifts of Educational Departments

		Gifts	Sales & Services	
Medical Evaluation	$ 515.00	$	$	
Less Refunds	115.00		400.00	
Transcript Fees	3,680.09			
Less Refunds	363.26		3,316.83	
Departmental Receipts				
Administration		1.50	4,565.21	
General Departments	3,671.16			
Less Refunds	31.00		3,640.16	
Student Service			1,669.83	
Physical Plant		400.00	3,138.13	
Library and Museum			6,703.53	
Extension			884.68	
Child Welfare	4,080.14			
Less Refunds	165.00	50.00	3,865.14	
Liberal Arts		50.00	16,342.96	
Engineering			4,121.52	
Law			7,327.68	
Summer Session			1,186.79	
Summer Session - Peace Officers Course		600.00		
Student Health Fee			16.00	
Education	1,685.62			
Less Refunds	9.75		1,675.87	
Graduate College			2,167.42	
Examination and Testing Service			398.58	
Bureau of Business Research			13.80	
Commerce			18.45	
Pharmacy			4.00	
Dentistry and Dental Infirmary		5,035.79	17,298.47	
Medicine		14.00	2,986.30	
Repairs, Replacements and Alterations - Fund B			83.20	
		$ 6,151.29	$ 81,824.55	87,975.84
5. Interest - Permanent Land Fund				9,334.05
Total General Income (To Exhibit B)				$6,646,368.04

SCHEDULE B-1—Continued

STATEMENT OF CURRENT INCOME BY SOURCE

For Year Ended June 30, 1948

II. INCOME FOR SPECIAL RESTRICTED EDUCATIONAL PURPOSES (Schedule B-4)

Endowment Income - From Investments	$ 15,358.14	
From Other Sources	28.26	$ 15,386.40
Grant from United States Government		193,727.30
Gifts		176,798.20
Other Income		253,818.06
Total Special Restricted Educational Income (To Exhibit B)		$ 639,729.96

III. ORGANIZED EDUCATIONAL ACTIVITIES

	State Appropriation	Other Income	Total
Division of Health Sciences & Services			
University Hospitals	$2,270,587.79†	$ 915,163.64	$3,185,751.43
U.S.C.C. Convalescent Home		16.62	16.62
Psychopathic Hospital	260,000.00	58,856.71	318,856.71
State Hygienic Laboratory	120,000.00	18,098.43	138,098.43
State Services for Crippled Children		143,864.63	143,864.63
Hospital School for Handicapped Children.	59,000.00		59,000.00
U. S. Cadet Nurses Corps		6,354.65	6,354.65
Division of Teaching and Research			
Dramatic Art Laboratory		10,234.72	10,234.72
Dramatic Art Laboratory - Summer Session		3,264.75	3,264.75
Extension Division Activities		206,546.10	206,546.10
Total Organized Educational Activities (To Exhibit B)	$2,709,587.79	$1,362,400.25	$4,071,988.04

† Includes Excess Quota Patients charged to Counties by State Comptroller totaling $30,096.10.

IV. AUXILIARY ENTERPRISES

Dormitory House Operation	$ 523,706.01	
F.P.H.A. Housing	355,077.76	
Dining Service	1,289,251.93	
Iowa Memorial Union	31,411.84	
Tenant Property	13,865.49	
University Services for Student	40,817.55	
Veterans Books and Supplies	476,228.99	
Lakeside Laboratory	2,974.61	
Dormitory Employees Uniforms	2,119.55	
Total Auxiliary Enterprises		$2,735,453.73

V. NON-EDUCATIONAL RESTRICTED INCOME

For Scholarships, Prizes, Student Aid and Miscellaneous (Schedule B-4)

Endowment Income - From Investments	$ 20,615.58		
From Gifts	1,000.00	21,615.58	
Gifts		44,834.53	
Other Income		226,485.32	
Total Non-Educational Restricted Income (To Exhibit B)			$ 292,935.43

SCHEDULE B-1a

TUITION AND FEES

For Year Ended June 30, 1948

	Collections (Gross)	Tuition & Fee Rebates	Tuition & Fee Refunds and Deductions From Income	Net Income
College of Liberal Arts	$ 943,484.14	$ 4,419.34	$ 21,616.43	$ 917,448.37
Speech Clinic	865.17		16.67	848.50
Gymnasium Fees	143.00			143.00
Field Work - Clinical Psychology	300.00			300.00
Practical Music	17,564.20	1,540.00	771.70	15,252.50
College of Engineering	118,926.97	140.00	1,957.97	116,829.00
College of Law	83,646.14	170.00	2,327.64	81,148.50
Graduate College	279,869.34	91,004.63	12,475.80	176,388.91
Projected Registration	872.00		28.00	844.00
College of Commerce	142,170.03	430.00	3,926.02	137,814.01
High School	11,828.25	12.50	23.25	11,792.50
Elementary School	3,249.50	12.50		3,237.00
Preschool	1,870.00			1,870.00
Educational Placement Bureau	3,406.00		3.00	3,403.00
Examination Fees	76.00			76.00
Graduation Fees	469.00		10.00	459.00
Quality Control by Statistical Methods	7,012.00			7,012.00
Summer Session 1947				
Regular Fees	305,516.08	8,109.25	11,724.54	285,682.29
Gymnasium Fees	22.50			22.50
Graduation Fees	30.00			30.00
College of Medicine	75,378.19		8,724.95	66,653.24
Postgraduate Course in Orthopedic Surgery	5,250.00		725.00	4,525.00
Postgraduate Course in Otorhinolaryngology	2,625.00		600.00	2,025.00
Linotype Operation and Care	5,625.00		2,250.00	3,375.00
Postgraduate Course in Internal Medicine	450.00			450.00
Postgraduate Course in General Surgery	1,075.00		50.00	1,025.00
Postgraduate Course in Obstetrics and Gynecology	375.00			375.00
Postgraduate Course in Ophthalmology	2,700.00		150.00	2,550.00
College of Dentistry	39,945.98		3,245.30	36,700.68
Dentistry Refresher Course	2,350.00			2,350.00
College of Pharmacy	32,736.00	235.00	637.50	31,863.50
Nursing	7,396.00		79.00	7,317.00
Physical Therapy Course	2,600.00			2,600.00
University Merit Scholarhips		1,750.00		1,750.00*
Receipts and Refunds Applicable to Previous Year	2,200.14		2,478.44	278.30*
Total	$2,102,026.63	$ 107,823.22	$ 73,821.21	$1,920,382.20

Deduct: Tuition and Fee Receipts Allocated to

Memorial Union	$ 25,267.17	
Senior Class Memorial Fund	1,835.00	
Law Students' Association	1,261.50	
Iowa Law Review	420.50	
High School Activity Fund	2,100.00	
Transit Board	621.00	
Associated Students of Engineering	621.00	
University Women's Association	2,123.00	
Medical Students Association	769.50	
Daily Iowan for Summer Session Student Subscriptions	2,662.25	
Iowa Lakeside Laboratory	345.00	
Pharmacy Students Association	684.00	
University Theatre for Summer Session Student Admissions	1,416.00	
Student Activity Fees	199,426.64	239,552.56
Net Tuition and Fees Available for General Purposes (To Schedule B-1)		$1,680,829.64

For Correspondence Study Fees, $39,395.84 (See Schedule B-3)

* Indicates deduction.

† Includes Fees charged to Federal Government.

Public Law 16	$ 98,389.99
Public Law 346	1,017,313.78
Other	9,204.50
	$1,124,908.27

SCHEDULE

CURRENT EXPENDITURES

For Year Ended

	Total	Salaries	Wages
I. GENERAL FUND EXPENDITURES			
1. Administration and General			
General Administration	$ 41,660.11	$ 36,023.31	$ 49.60
Division of Business and Finance	207,141.77	115,519.24	6,812.52
Division of Student Personnel Services	224,916.58	145,001.06	17,699.63
Administrative Salaries Allocated to Income Departments	71,785.06*	71,785.06*	.....
General Expense	158,231.73	43,308.00	4,609.07
Student Service	102,996.02	73,692.40	6,572.94
Total Administration and General	(663,161.15)	(341,758.95)	(35,743.76)
2. Instructional and Departmental Research			
Division of Teaching and Research			
Administration and General	8,763.27	8,763.27	.....
College of Liberal Arts	1,835,175.92	1,563,154.46	31,033.17
College of Engineering	226,144.98	174,940.57	10,901.72
College of Education	199,327.92	172,287.75	2,039.78
College of Commerce	156,980.19	140,281.44	9,845.34
College of Law	115,272.00	91,691.30	4,211.55
Graduate College	105,936.69	72,440.89	6,939.34
Summer Session	255,788.24	235,298.69	4,831.61
Bureau of Business Research	20,781.09	17,732.93	.....
Division of Health Sciences and Services			
Administration and General	3,581.53	1,503.00	.....
College of Medicine	645,152.17	577,630.60	6,928.82
College of Dentistry	216,122.92	170,881.89	470.88
College of Pharmacy	31,067.25	26,916.23	48.40
Child Welfare	97,963.77	88,260.35	825.25
Adult Welfare	364.40	253.85	.....
Total Instructional and Departmental Research	(3,918,412.34)	(3,342,037.22)	(78,075.86)
3. University Extension			
Extension Division	136,249.45	86,378.60	9,502.64
4. University Libraries and Museum	319,069.66	156,346.33	49,375.04
5. Operation and Maintenance of Physical Plant	757,197.42	41,877.18	460,773.76
6. Repairs, Replacements and Alterations	266,430.49	.....	55.00
Total Operating Fund (To Exhibit B)	$6,060,520.51	$3,968,398.28	$ 633,526.06

B-2

BY FUNCTION AND OBJECT

June 30, 1948

Office Expense	Printing	Travel Expense	General Supplies	Repairs	Other Expenditures	Equipment and Improvements (To Schedule E-1)
$ 2,031.81	$ 469.50	$ 1,248.43	$ 733.40	$ 134.60	$ 116.47	$ 852.99
60,722.76	9,716.09	1,160.77	6,499.75	1,375.76	3,527.86	1,807.02
21,296.07	18,915.33	2,433.65	12,403.55	2,159.21	280.69	4,727.39
14,541.67	32,953.03	1,038.70	46,903.21	384.46	12,603.71	1,889.88
6,881.99	2,689.92	1,871.32	2,907.55	773.65	3,459.56	4,146.69
(105,474.30)	(64,743.87)	(7,752.87)	(69,447.46)	(4,827.68)	(19,988.29)	(13,423.97)
20,538.47	14,253.06	7,365.51	109,121.46	15,045.90	10,088.82	64,575.07
3,947.12	4,223.24	1,482.50	9,161.49	2,673.64	161.85	18,652.85
3,976.60	2,420.88	1,689.07	7,831.57	1,401.70	350.80	7,329.77
1,195.73	168.40	182.97	2,161.85	1,059.47	64.00	2,020.99
1,673.51	12,427.69	506.15	2,936.59	1,055.52	507.66	262.03
1,171.63	8,468.56	769.57	2,680.07	404.97	1,427.42	11,624.24
2,103.75	3,497.46	1,398.82	2,344.86	209.68	2,046.79	4,056.58
441.79	1,091.32	395.22	332.73	218.96	200.06	368.08
350.36	23.11	1,526.65	139.40	2.91	18.60	17.50
4,519.61	2,237.67	4,079.80	30,435.56	3,197.35	1,012.74	15,110.02
1,411.04	2,744.45	988.69	14,931.81	1,612.28	233.89	22,847.99
462.83	819.24	.....	2,242.89	209.53	115.00	253.13
1,481.51	2,063.01	780.03	2,924.96	767.33	55.45	805.88
.....	.....	110.13	.42	.....	.....	.....
(43,273.95)	(54,438.09)	(21,275.11)	(187,245.66)	(27,859.24)	(16,283.08)	(147,924.13)
4,404.35	7,606.19	4,721.76	7,531.62	2,286.56	2,101.36	11,716.37
4,030.15	2,760.11	682.65	17,497.14	1,057.56	623.19	86,697.49
4,991.67	1,242.01	324.49	199,040.90	12,561.17	15,012.73	21,373.51
781.98	.....	.....	47,053.99	102,845.24	365.03	115,329.25
$162,956.40	$ 130,790.27	$ 34,756.88	$ 527,816.77	$ 151,437.45	$ 54,373.68	$ 396,464.72

SCHEDULE

CURRENT EXPENDITURES

For Year Ended

	Total	Salaries	Wages
II. SPECIAL EDUCATIONAL RESTRICTED EXPENDITURES (To Exhibit B)	$ 441,991.53	$ 257,844.80	$ 34,346.86
III. ORGANIZED EDUCATIONAL ACTIVITIES			
Division of Health Sciences & Services			
University Hospital	$3,182,409.71	$1,808,120.09	$ 141,415.39
U.S.C.C. Convalescent Home	19,617.37	11,923.01	879.64
Psychopathic Hospital	280,575.83	150,334.34	29,129.57
State Hygienic Laboratory	122,018.76	80,757.48	2,829.83
State Services for Crippled Children	103,346.88	31,504.34	146.00
Hospital School for Severely Handicapped Children	3,485.86	130.77	.....
U. S. Cadet Nurses Corps	6,733.90	6,733.90	.....
Division of Teaching & Research			
Dramatic Art Laboratory	17,722.58	2,754.70	3,321.11
Dramatic Art Laboratory - Summer Session	2,988.83	880.58	241.74
Extension Division Activities	164,433.79	23,396.54	50,964.25
Total Organized Educational Activities (To Exhibit B)	$3,903,333.51	$2,116,535.75	$ 228,927.53
IV. AUXILIARY ENTERPRISES EXPENDITURES			
Dormitory House Operation	$ 480,099.95	$ 184,061.94	$ 28,372.02
Dining Service	1,146,443.02	302,285.70	109,195.98
Iowa Memorial Union Lounge Room	7,254.64	.....	2,194.91
F.P.H.A. Projects	302,734.60	40,709.10	20,321.10
Tenant Property	11,230.17	.....	.....
Veterans Books and Supplies	477,918.87	.....	.....
Campus Services for Students	41,556.73	677.65	6,522.58
Iowa Lakeside Laboratory	817.41	.....	321.42
Dormitory Employees Univorms	2,709.51	.....	.....
Total Auxiliary Enterprises	$2,470,764.90	$ 527,734.39	$ 166,928.01
V. SPECIAL NON-EDUCATIONAL RESTRICTED FUND EXPENDITURES	$ 114,715.49	$ 26,364.53	$ 1,356.63

B-2—Continued

BY FUNCTION AND OBJECT

June 30, 1948

Office Expense	Printing	Travel Expense	General Supplies	Repairs	Other Expenditures	Equipment and Improvements (To Schedule E-1)
$ 4,042.12	$ 7,095.40	$ 19,817.20	$ 58,383.86	$ 4,493.23	$ 7,724.88	$ 48,243.18
$39,861.72	$ 3,390.32	$ 66,837.38	$ 930,056.40	$ 51,710.33	$ 47,885.31	$ 93,132.77
226.64	.....	.....	5,537.02	875.32	.....	175.74
1,417.03	1,112.60	774.45	44,396.97	7,430.15	4,228.92	41,751.80
5,406.74	3,716.05	929.43	26,130.08	1,028.39	407.77	812.99
591.57	164.84	5,751.66	62,640.35	268.97	2,087.85	191.30
.....	.....	127.05	306.61	1,516.43	.....	1,405.00
.....	.....	.....	.....	.....	.....	.....
755.97	741.47	.....	7,050.63	1,796.53	1,092.97	209.20
23.09	160.52	.....	1,141.67	300.54	230.64	10.05
20,551.84	11,085.78	531.75	41,918.04	1,758.16	7,712.23	6,515.20
$68,834.60	$ 20,371.58	$ 74,951.72	$1,119,177.77	$ 66,684.82	$ 63,645.69	$ 144,204.05
$11,329.02	$ 347.05	$ 548.51	$ 210,284.78	$ 26,600.78	$ 18,555.85	$.....
6,897.23	696.18	118.01	695,052.04	15,033.09	17,157.52	7.27
29.83	152.10	.....	346.65	104.93	3,419.82	1,006.40
1,476.32	897.67	158.01	181,758.86	36,943.39	474.54	19,995.61
48.10	.....	.....	2,359.66	8,186.83	635.58	.....
9.13	.....	10.75	477,868.99	.....	30.00	.....
143.77	4,907.87	.....	26,933.27	262.14	305.83	1,803.62
7.24	.....	.....	469.80	18.95	.....	.....
.....	.....	.....	2,709.51	.....	.....	.....
$19,940.64	$ 7,000.87	$ 835.28	$1,597,783.56	$ 87,150.11	$ 40,579.14	$ 22,812.90
$ 575.93	$ 290.18	$ 12,061.65	$ 35,362.38	$ 292.77	$ 38,165.42	$ 246.00

SCHEDULE

STATEMENT OF ORGANIZED EDUCATIONAL ACTIVITIES, AUXIL

For Year Ended

Account	Cash Balance July 1, 1947	Additions		Total Credits	Deductions
		Receipts	Transfers In		Disbursements
A. ORGANIZED EDUCATIONAL ACTIVITIES					
University Hospitals	$220,804.66	$3,052,779.54	$ 3,439.72	$3,277,023.92	$3,311,449.24
Hospital Stores	32,986.54*		32,986.54		
U.S. Crippled Children's Convalescent Home	625.00	16.62	19,640.44	20,282.06	20,242.37
Psychopathic Hospital	59,483.00	277,954.18		337,437.18	285,339.97
U.S. Cadet Nurses Corps Project	11,778.73	6,354.65		18,133.38	6,733.90
State Bacteriological Laboratory		138,098.43		138,098.43	122,018.76
State Services for Crippled Children		143,864.63	14,847.78	158,712.41	103,346.88
Hospital School for Handicapped Children		59,000.00		59,000.00	3,485.86
Visual Instruction	9,313.80	41,105.79		50,419.59	27,835.45
Correspondence Study	4,109.42	39,395.84		43,505.26	34,630.25
Contests and Conferences		621.15	2,138.02	2,759.17	2,759.17
Iowa Every Pupil Testing	25,907.63	79,554.44		105,462.07	58,814.01
Educational Research Bureau	5,304.39	45,868.88		51,173.27	40,394.91
Dramatic Art Laboratory	10,762.16	10,234.72	7,238.00	28,234.88	17,722.58
Summer Session Dramatic Art Laboratory	2,656.28	3,264.75		5,921.03	2,988.83
Sub-total (A)	(317,758.53)	(3,898,113.62)	(80,290.50)	(4,296,162.65)	(4,037,762.18)
B. AUXILIARY ENTERPRISES					
1. Dormitory & Dining Service General					
Reserve for Replacements	42,874.09	1,557.95	76,108.13	120,540.17	118,993.31
Notes and Interest Paid	1,546.86*		145,222.76	143,675.90	166,251.85
Deferred Income	78,358.06	1,127,308.12		1,205,666.18	1,146,074.95
Accounts Receivable	72,703.36	1,186,156.57		1,258,859.93	1,195,525.81
Sales Tax Liability	2,800.42	12,646.11		15,446.53	12,031.45
Meal Books Liability	435.73	1,755.00		2,190.73	1,772.59
Excise Tax Liability		129.08		129.08	116.16
F.P.H.A. Rent Allowance	10,724.56		30,100.72	40,825.28	
Temporary Units Accounts Receivable		297,658.29		297,658.29	297,434.67
Reserve for Major Building Repairs			58,349.70	58,349.70	13,053.35
Temporary Units Deferred Income		295,808.11		295,808.11	295,808.11
Sub-total	(206,349.36)	(2,923,019.23)	(309,781.31)	(3,439,149.90)	(3,246,062.25)
2. Dormitory House Operations					
Quadrangle House		133,834.56		133,834.56	101,615.02
Quadrangle Office Service	752.24	15,964.87		16,717.11	14,598.66
Quadrangle Barber Shop		1,141.46		1,141.46	157.82
Hillcrest House		79,126.89	7,107.27	86,234.16	73,574.52
Hillcrest Office Service	423.22	9,223.13		9,646.35	8,361.20
Commons House		28,807.55	887.63	29,695.18	24,380.50
Commons Office Service	235.56	3,972.51		4,208.07	4,066.58
Currier Hall		94,219.11	11,953.36	106,172.47	90,530.35
Currier Hall Annex		4,434.58	2,332.55	6,767.13	5,355.81
Eastlawn House		13,163.21	1,364.72	14,527.93	11,917.33
South Quadrangle House		17,398.55	9,551.52	26,950.07	21,808.55
South Quadrangle Office Service		2,380.86		2,380.86	2,093.16
Gables House		3,527.48		3,527.48	2,598.27

* Indicates debit balance.

B-3

IARY ENTERPRISES, STORES, SERVICE AND REVOLVING FUNDS

June 30, 1948

Deductions — Transfers Out	Cash Balance June 30, 1948	Accounts Receivable	Inventories & Other Assets	Totals	Reserve for Commitments	Deposit Liability	Unearned Income	Net Total
$ 883.53	$35,308.85*	$619,895.68	$.....	$ 584,586.83	$84,504.97	$3,866.31	$.....	$496,215.55
.....	39.69	.....	.....	39.69	.....	.....	.....	39.69
.....	52,097.21	66,883.27	.....	118,980.48	11,994.83	617.50	.....	106,368.15
.....	11,399.48	.....	.....	11,399.48	.....	.....	.....	11,399.48
82.46	15,997.21	1,064.80	.....	17,062.01	11,938.93	.....	.....	5,123.08
19,640.44	35,725.09	.....	.....	35,725.09	7,573.83	.....	.....	28,151.26
.....	55,514.14	.....	.....	55,514.14	2,632.69	.....	.....	52,881.45
1,138.02	21,446.12	.....	.....	21,446.12	1,479.53	.....	.....	19,966.59
500.00	8,375.01	.....	.....	8,375.01	132.00	.....	.....	8,243.01
.....	46,648.06	6,014.92	.....	52,662.98	7,567.13	.....	.....	45,095.85
500.00	10,278.36	3,217.30	19,804.95	33,300.61	6,976.26	.....	.....	26,324.35
.....	10,512.30	.....	.....	10,512.30	27.07	.....	.....	10,485.23
.....	2,932.20	.....	.....	2,932.20	413.09	.....	.....	2,519.11
(22,744.45)	(235,656.02)	(697,075.97)	(19,804.95)	(952,536.94)	(135,240.33)	(4,483.81)	.....	(812,812.80)
.....	1,546.86	.....	.....	1,546.86	.....	.....	.....	1,546.86
191.58	22,767.53*	.....	.....	22,767.53*	.....	.....	.....	22,767.53*
.....	60,591.23	.....	.....	60,591.23	.....	.....	60,591.23	.....
.....	63,334.12	18,246.62	.....	81,580.74	.....	.....	81,580.74	.....
.....	3,415.08	.....	.....	3,415.08	.....	3,415.08	.....	.....
.....	418.14	.....	.....	418.14	.....	.....	418.14	.....
.....	12.92	.....	.....	12.92	.....	.....	.....	12.92
40,825.28	.....	.....	.....	.....	.....	.....	.....	.....
.....	223.62	1,568.58	.....	1,792.20	.....	.....	1,792.20	.....
45,296.35	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
(86,313.21)	(106,774.44)	(19,815.20)	.....	(126,589.64)	.....	(3,415.08)	(144,382.31)	(21,207.75*)
32,219.54	.....	.....	.....	.....	.....	.....	.....	.....
2,118.45	.....	.....	.....	.....	.....	.....	.....	.....
983.64	.....	.....	.....	.....	.....	.....	.....	.....
12,659.64	.....	.....	.....	.....	.....	.....	.....	.....
1,285.15	.....	.....	.....	.....	.....	.....	.....	.....
5,314.68	.....	.....	.....	.....	.....	.....	.....	.....
141.49	.....	.....	.....	.....	.....	.....	.....	.....
15,642.12	.....	.....	.....	.....	.....	.....	.....	.....
1,411.32	.....	.....	.....	.....	.....	.....	.....	.....
2,610.60	.....	.....	.....	.....	.....	.....	.....	.....
5,141.52	.....	.....	.....	.....	.....	.....	.....	.....
287.70	.....	.....	.....	.....	.....	.....	.....	.....
929.21	.....	.....	.....	.....	.....	.....	.....	.....

SCHEDULE

STATEMENT OF ORGANIZED EDUCATIONAL ACTIVITIES, AUXIL

For Year Ended

Account	Cash Balance July 1, 1947	Additions		Total Credits	Deductions
		Receipts	Transfers In		Disbursements
2. Dormitory House Operations (Cont'd.)					
Field House Dormitory		2,885.00		2,885.00	1,900.47
Westlawn Annex		3,623.09		3,623.09	183.37
Currier Office Service		4,061.53		4,061.53	3,638.16
32 E. Bloomington		2,317.32	439.52	2,756.84	2,131.64
5 E. Fairchild		1,171.45	529.63	1,701.08	1,232.29
81 Riverside Drive		1,261.28	730.96	1,992.24	1,484.40
26 Byington		345.31	29.87	375.18	312.68
11 E. Davenport		2,363.76	858.21	3,221.97	2,554.53
8 E. Bloomington		3,669.62		3,669.62	2,668.53
12 E. Bloomington		3,293.57		3,293.57	2,404.88
20 Byington		1,799.01		1,799.01	1,196.56
30 Byington		1,173.79	112.40	1,286.19	724.23
21 W. Market		123.06		123.06	113.02
3 E. Market		1,865.89	535.73	2,401.62	1,648.74
7 E. Bloomington		1,815.02	546.57	2,361.59	1,683.95
5 Fairchild Cooperative		1,547.31	652.52	2,199.83	1,471.22
102 E. Church			8.42	8.42	8.42
Kellogg-Folsom					133.13*
4 E. Market		1,860.09		1,860.09	1,299.86
26 E. Jefferson		1,569.44	351.52	1,920.96	1,416.60
3. E. Davenport		2,075.22	386.14	2,461.36	1,581.88
Currier & Madison Court Cottages		25,429.93	17,056.14	42,486.07	34,317.55
Hillcrest Cottages		10,061.76	2,444.58	12,506.34	10,363.26
Commons Cottages		3,780.59	3,090.32	6,870.91	5,704.39
Quadrangle Cottages		23,490.93	9,990.19	33,481.12	26,758.96
Grand Avenue Cottages		9,435.88	3,564.43	13,000.31	9,817.67
Trailer Park		5,491.40		5,491.40	3,969.07
Sub-total	(1,411.02)	(523,706.01)	(74,524.20)	(599,641.23)	(481,510.97)
3. F.P.H.A. Housing					
Family Units 13141	9,601.03*	263,409.34		253,808.31	211,821.93
Quonset Project 13098	91.63	19,777.78	4,026.11	23,895.52	21,445.17
Trailer Project 13063	2,982.71*	71,459.32	8,048.32	76,524.93	72,774.93
Sub-total	(12,492.11*)	(354,646.44)	(12,074.43)	(354,228.76)	(306,042.03)
4. Dining Service Operation					
Quadrangle Cafeteria	3,761.35*	234,788.47		231,027.12	210,231.10
Quadrangle Fountain	1,605.74*	118,576.60		116,970.86	107,065.58
Hillcrest Soda Fountain	758.73*	37,754.94	1,917.66	38,913.87	37,704.43
Hillcrest Dining Room	645.73*	261,069.18		260,423.45	217,663.29
Commons Dining Room	1,073.24*	68,781.92		67,708.68	60,570.97
Currier Hall Dining Room	3,071.09*	276,549.86		273,478.77	221,722.22
High School Cafeteria		4,300.73	441.66	4,742.39	4,742.39
Currier Hall Soda Shop	355.85*	14,999.44		14,643.59	12,266.34
Iowa Union Lobby	157.78*	4,365.74		4,207.96	3,306.48
Iowa Union Cafeteria	2,335.05*	189,698.28	10,560.91	197,924.14	195,791.92
Iowa Union Fountain	1,208.36*	78,757.18		77,548.82	73,274.83
Sub-total	(14,972.92*)	(1,289,642.34)	(12,920.23)	(1,287,589.65)	(1,144,339.55)

* Indicates debit balance.

B-3—Continued

IARY ENTERPRISES, STORES, SERVICE AND REVOLVING FUNDS

June 30, 1948

Deductions — Transfers Out	Cash Balance June 30, 1948	Accounts Receivable	Inventories & Other Assets	Totals	Reserve for Commitments	Deposit Liability	Unearned Income	Net Total
984.53								
3,439.72								
423.37								
625.20								
468.79								
507.84								
62.50								
667.44								
1,001.09								
888.69								
602.45								
561.96								
10.04								
752.88								
677.64								
728.61								
133.13								
560.23								
504.36								
879.48								
8,168.52								
2,143.08								
1,166.52								
6,722.16								
3,182.64								
1,522.33								
(118,130.26)								
41,986.38								
2,450.35								
3,750.00								
(48,186.73)								
22,235.19	1,439.17*		3,603.92	2,164.75	2,164.75			
11,896.48	1,991.20*		4,132.24	2,141.04	2,141.04			
2,340.48	1,131.04*		1,369.02	237.98	237.98			
44,424.23	1,664.07*		2,694.37	1,030.30	1,030.30			
6,949.34	188.37		497.49	685.86	685.86			
53,243.70	1,487.15*		3,337.73	1,850.58	1,850.58			
2,821.33	444.08*		577.63	133.55	133.55			
1,034.15	132.67*		159.81	27.14	27.14			
5,062.08	2,929.86*	220.48	5,038.25	2,328.87	2,328.87			
5,722.16	1,448.17*		1,896.24	448.07	448.07			
(155,729.14)	(12,479.04*)	(220.48)	(23,306.70)	(11,048.14)	(11,048.14)			

SCHEDULE

STATEMENT OF ORGANIZED EDUCATIONAL ACTIVITIES, AUXIL

For Year Ended

Account	Cash Balance July 1, 1947	Additions		Total Credits	Deductions
		Receipts	Transfers In		Disbursements
5. Iowa Union House					
Lounge Room Rentals	4,020.47	6,144.67	.....	10,165.14	7,237.73
Union Special Fund	145,839.74	25,267.17	29,914.00	201,020.91	16.91
Sub-total	(149,860.21)	(31,411.84)	(29,914.00)	(211,186.05)	(7,254.64)
6. Other Enterprises					
Tenant Properties	9,418.43	13,865.49	.....	23,283.92	11,230.17
Campus Stores	3,691.56*	18,720.30	.....	15,028.74	23,753.47
Student Laundry Service	96.80*	2,312.85	.....	2,216.05	2,055.19
Student Ice Service	397.50	16,591.90	.....	16,989.40	15,266.82
Student Children's Playground	.....	264.14	191.58	455.72	455.72
Married Students Storage	.....	53.28	.....	53.28	.....
Telephone Commission	.....	2,875.08	.....	2,875.08	25.53
Dormitory Employees Uniforms	.....	2,119.55	.....	2,119.55	2,709.51
Iowa Lakeside Laboratory Housing	.....	395.00	.....	395.00	29.79
Iowa Lakeside Laboratory Messing	.....	1,945.65	.....	1,945.65	717.62
Iowa Lakeside Laboratory General Expense	.....	633.96	.....	633.96	70.00
Sub-total	(6,027.57)	(59,777.20)	(191.58)	(65,996.35)	(56,313.82)
7. Students Books and Supplies					
Public Laws 346 and 16	.....	474,473.62	.....	474,473.62	476,163.50
Army Officer Training Graduate Engineers	.....	509.29	.....	509.29	509.29
Navy Officer Training	.....	511.75	.....	511.75	511.75
Navy Enlisted Men	.....	734.33	.....	734.33	734.33
Sub-total	.....	(476,228.99)	.....	(476,228.99)	(477,918.87)
Sub-total (B)	(336,183.13)	(5,658,432.05)	(439,405.75)	(6,434,020.93)	(5,719,442.13)
C. STORES, SERVICE, AND REVOLVING ACCOUNTS					
1. Stores Departments					
General Stores	174,635.03*	392,001.73	.....	217,366.70	400,862.59
Meat Stores	2,577.66*	166,598.20	.....	164,020.54	179,151.71
Physical Plant Stores	56,309.96*	59,082.97	.....	2,773.01	75,804.51
General Stores Overhead	2,553.79*	51,148.85	.....	48,595.06	55,971.34
Physical Plant Coal Inventory	42,862.08*	357,438.93	.....	314,576.85	339,231.21
Postal Stores	3,461.55*	32,218.20	.....	28,756.65	30,436.33
Drug Stores	45,476.45	244,076.47	.....	289,552.92	250,058.44
Hospital Stores	.....	214,671.04	.....	214,671.04	231,440.47
Sub-total	(236,923.62*)	(1,517,236.39)	.....	(1,280,312.77)	(1,562,956.60)

* Indicates negative balance.

B-3—Continued

IARY ENTERPRISES, STORES, SERVICE AND REVOLVING FUNDS

June 30, 1948

Deductions — Transfers Out	Cash Balance June 30, 1948	Accounts Receivable	Inventories & Other Assets	Totals	Reserve for Commitments	Deposit Liability	Unearned Income	Net Total
.....	2,927.41	.....	.....	2,927.41	50.18	.....	.....	2,877.23
.....	201,004.00	.....	.....	201,004.00	.....	.....	.....	201,004.00
.....	(203,931.41)	.....	.....	(203,931.41)	(50.18)	.....	.....	(203,881.23)
.....	12,053.75	243.00	.....	12,296.75	426.60	.....	.....	11,870.15
.....	8,724.73*	1,772.21	9,085.55	2,133.03	291.25	.....	.....	1,841.78
.....	160.86	.....	.....	160.86	.....	.....	.....	160.86
1,722.58	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	53.28	.....	.....	53.28	.....	.....	.....	53.28
2,849.55	.....	.....	.....	.....	.....	.....	.....	.....
.....	589.96*	.....	589.96	.....	.....	.....	.....	.....
.....	365.21	.....	.....	365.21	.....	.....	.....	365.21
.....	1,228.03	.....	.....	1,228.03	.....	.....	.....	1,228.03
.....	563.96	.....	.....	563.96	.....	.....	.....	563.96
(4,572.13)	(5,110.40)	(2,015.21)	(9,675.51)	(16,801.12)	(717.85)	.....	.....	(16,083.27)
.....	1,689.88*	1,689.88	.....	.....	126.25	.....	.....	126.25*
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	(1,689.88*)	(1,689.88)	.....	.....	(126.25)	.....	.....	(126.25*)
(412,931.47)	(301,647.33)	(23,740.77)	(32,982.21)	(358,370.31)	(11,942.42)	(3,415.08)	(144,382.31)	(198,630.50)
.....	183,495.89*	1,186.08	203,350.36	21,040.55	18,475.47	.....	.....	2,565.08
.....	15,131.17*	.....	15,748.34	617.17	1,377.85	.....	.....	760.68*
.....	73,031.50*	46.92	111,089.45	38,104.87	17,593.33	.....	.....	20,511.54
.....	7,376.28*	23.26	.....	7,353.02*	762.63	.....	.....	8,115.65*
.....	24,654.36*	.....	24,654.36	.....	79,707.94	.....	.....	79,707.94*
.....	1,679.68*	.....	4,369.83	2,690.15	2,690.15	.....	.....	.....
.....	39,494.48	8,183.34	62,482.36	110,160.18	13,525.19	.....	.....	96,634.99
32,986.54	49,755.97*	.....	95,047.49	45,291.52	31,731.71	.....	.....	13,559.81
(32,986.54)	(315,630.37*)	(9,439.60)	(516,742.19)	(210,551.42)	(165,864.27)	.....	.....	(44,687.15)

SCHEDULE

STATEMENT OF ORGANIZED EDUCATIONAL ACTIVITIES, AUXIL

For Year Ended

Account	Cash Balance July 1, 1947	Additons		Total Credits	Deductions
		Receipts	Transfers In		Disbursements
2. Service Departments					
Animal Account	2,064.35	2,943.22	.....	5,007.57	2,095.63
Drafting Bureau	211.48	631.64	.....	843.12	440.06
Laundry Service	97,885.47	122,525.98	.....	220,411.45	144,534.13
Mailing Service	6,862.08	16,816.68	.....	23,678.76	19,489.13
Physical Plant Job System	6,646.99*	451,532.00	.....	444,885.01	461,480.22
Physical Plant Jobs Overhead	17,168.96	38,566.18	.....	55,735.14	46,413.43
Physiology-Pharmacology Shop	4,178.93	4,580.44	.....	8,759.37	4,009.76
Printing Service	25,725.62	143,981.57	.....	169,707.19	161,508.62
Statistical Service	7,128.15	81,287.27	.....	88,415.42	92,839.37
Storage and Transportation	.....	15,472.64	.....	15,472.64	17,081.19
Photographic Service	.....	22,302.49	.....	22,302.49	37,098.75
Sub-total	(154,578.05)	(900,640.11)	.....	(1,055,218.16)	(986,990.29)
3. Miscellaneous Revolving Accounts					
Physiology-Psychiatric Laboratory	515.14*	.....	.....	515.14*	513.18*
Accounts Receivable Advances	2,835.35*	59,402.61	.....	56,567.26	59,421.30
Iowa Annotations on Conflict of Laws	91.19*	63.00	.....	28.19*	.....
Law Revolving Book Account	973.22	194.85	.....	1,168.07	.....
Materials Testing Laboratory	354.01	74.00	.....	428.01	46.63
U. S. Correspondence Study	.....	16.00	.....	16.00	9.00
Excess Property Revolving Account	686.42*	4,765.64	.....	4,079.22	2,934.46
Sub-total	(2,800.87*)	(64,516.10)	.....	(61,715.23)	(61,898.21)
Sub-total (C)	(85,146.44*)	(2,482,392.60)	.....	(2,397,246.16)	(2,611,845.10)
D. REVOLVING ADVANCED FUND					
Business Office Account	806,903.00*	125.00	2,640.07	804,137.93*	2,041.00
Cashier's Account	806,903.00	2,041.00	240.00	809,184.00	125.00
Total Stores, Service, and Revolving Funds (C & D)	(85,146.44*)	(2,484,558.60)	(2,880.07)	(2,402,292.23)	(2,614,011.10)
GRAND TOTAL	$568,795.22	$12,041,104.27	$ 522,576.32	$13,132,475.81	$12,371,215.41

* Indicates negative balance.

:-3—Continued

ARY ENTERPRISES, STORES, SERVICE AND REVOLVING FUNDS

une 30, 1948

Deductions — Transfers Out	Cash Balance June 30, 1948	Accounts Receivable	Inventories & Other Assets	Totals	Reserve for Commitments	Deposit Liability	Unearned Income	Net Total
.....	2,911.94	.....	107.12	3,019.06	.....	.....	.....	3,019.06
.....	403.06	67.17	36.75	506.98	.....	.....	.....	506.98
.....	75,877.32	.....	.....	75,877.32	6,687.04	.....	.....	69,190.28
.....	4,189.63	1,079.18	496.58	5,765.39	254.62	.....	.....	5,510.77
.....	16,595.21*	83.31	16,595.21	83.31	43,047.59	.....	.....	42,964.28*
.....	9,321.71	8.80	.....	9,330.51	.....	.....	.....	9,330.51
.....	4,749.61	282.85	7.00	5,039.46	3.00	.....	.....	5,036.46
.....	8,198.57	183.05	33,610.31	41,991.93	26,052.23	.....	.....	15,939.70
.....	4,423.95*	4,337.00	12,905.85	12,818.90	4,203.04	.....	.....	8,615.86
.....	1,608.55*	.50	.....	1,608.05*	35.00	.....	.....	1,643.05*
.....	14,796.26*	1,286.28	.....	13,509.98*	3,031.68	.....	.....	16,541.66*
.....	(68,227.87)	(7,328.14)	(63,758.82)	(139,314.83)	(83,314.20)	.....	.....	(56,000.63)
.....	1.96*	.....	.....	1.96*	.....	.....	.....	1.96*
.....	2,854.04*	2,910.80	.....	56.76	5,863.67	.....	.....	5,806.91*
.....	28.19*	.....	28.19	.....	.....	.....	.....	.....
.....	1,168.07	.....	2,180.70	3,348.77	.....	.....	.....	3,348.77
.....	381.38	6.00	.....	387.38	.....	.....	.....	387.38
.....	7.00	.....	.....	7.00	.....	.....	.....	7.00
.....	1,144.76	.....	.....	1,144.76	101.37	.....	.....	1,043.39
.....	(182.98)	(2,916.80)	(2,208.89)	(4,942.71)	(5,965.04)	.....	.....	(1,022.33*)
(32,986.54)	(247,585.48*)	(19,684.54)	(582,709.90)	(354,808.96)	(255,143.51)	.....	.....	(99,665.45)
302,880.07	1,109,059.00*	.....	300,000.00	809,059.00*	.....	.....	.....	809,059.00*
.....	809,059.00	.....	.....	809,059.00	.....	.....	.....	809,059.00
335,866.61)	(547,585.48*)	(19,684.54)	(882,709.90)	(354,808.96)	(255,143.51)	.....	.....	(99,665.45)
771,542.53	$10,282.13	$740,501.28	$935,497.06	$1,665,716.21	$402,326.26	$7,898.89	$144,382.31	$1,111,108.75

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1947	Additions		
		Gifts or Grants	Income	Transfers In
A. ENDOWMENT INCOME				
1. For Educational and General Purposes				
Rockefeller and General Education Board Medical Research	$13,531.76	$.....	$ 6,581.02	$.....
Mark Ranney Memorial Fund	4,663.39	.....	2,733.71	2,646.43
Parents' Institute, Inc. Dividend for Child Welfare	.....	.....	6,056.93	.....
A. O. Thomas Memorial	54.86	.....	14.74	.....
Total Educational & General (A-1)...	(18,250.01)	.....	(15,386.40)	(2,646.43)
2. For Non-Educational Purposes				
a. Scholarships, Fellowships & Prizes				
William Jennings Bryan Prize for Student essays on the Science of Government	33.88	.....	8.17	.....
A. Whitney Carr Scholarships	3,586.39	.....	1,638.19	.....
Frederick C. Denkmann Law Scholarships	148.73	.....	163.82	.....
John F. Dillon Law Scholarships and Law Review Prizes	290.68	.....	293.12	.....
Ernest R. Johnson and John Hamilton Johnson Annual Memorial Prizes to two highest ranking seniors in Liberal Arts; and to three juniors in Journalism writing best news stories	94.68	.....	83.76	.....
William Gardiner Hammond Law Scholarship	184.59	.....	81.92	.....
John P. Laffey Law Scholarships	302.52	.....	504.00	.....
Samuel L. Lefevre Memorial Prize for excellence in Freshman Declamation	1.45*	.....	16.37	.....
Frank O. Lowden Northern Oratorical League Prizes	.....	.....	175.00	.....
Frank O. Lowden Special Scholastic Prizes in Liberal Arts	.....	.....	210.00	.....
Joseph Graham Mayo Fund for Lectureships or Scholarships in the College of Medicine	320.86	.....	163.82	.....
LaVerne Noyes Foundation Deserving Student Scholarships to World War I veterans or their blood descendants	15,580.88	.....	11,109.25	.....
Edward Prichett Scholarships for Law students	199.59	.....	108.64	.....
W. T. Proudfoot Scholarships for needy and worthy students in the Art Department	325.24	.....	57.77	.....
Paul Reed Rockwood Fund for Lectureships or Scholarships in Medical Research	750.09	.....	293.08	.....
Theodore F. Sanxay Fellowship for S.U.I. Liberal Arts Graduates	927.47	.....	491.45	.....
Charles Bundy Wilson Memorial Prizes for excellence in the German language and literature	43.38	.....	21.25	.....
Belle and David Wyland Scholarships for deserving students	219.27	.....	29.48	.....
Scherling Prize in Pharmacy	16.11	.....	6.56	.....
Edward Prichett Scholarship in Liberal Arts	729.59	.....	108.64	.....
Blanche Bennett Scholarship	179.56	.....	96.86	.....

* Indicates negative balance.

B-4

RESTRICTED FUNDS

June 30, 1948

Total Balance and Additions	Deductions		Cash Balance June 30, 1948	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
$20,112.78	$ 6,753.11	$ 627.50	$12,732.17	$.....	$.....	$ 437.70	$12,294.47
10,043.53	300.00	4,000.00	5,743.53	.....	.....	.....	5,743.53
6,056.93	69.00	.....	5,987.93	.....	.....	.....	5,987.93
69.60	.....	.....	69.60	.....	.....	.....	69.60
(36,282.84)	(7,122.11)	(4,627.50)	(24,533.23)	.....	.....	(437.70)	(24,095.53)
42.05	12.06	.....	29.99	.....	.....	.....	29.99
5,224.58	1,530.00	.....	3,694.58	.....	.....	.....	3,694.58
312.55	.....	.....	312.55	.....	.....	.....	312.55
583.80	170.00	.....	413.80	.....	.....	.....	413.80
178.44	60.00	.....	118.44	.....	.....	.....	118.44
266.51	.....	.....	266.51	.....	.....	.....	266.51
806.52	.....	.....	806.52	.....	.....	.....	806.52
14.92	15.00	.....	.08*	.....	.....	.....	.08*
175.00	150.00	25.00	.....	.....	.....	.....	.....
210.00	175.00	35.00	.....	.....	.....	.....	.....
484.68	175.00	.....	309.68	.....	.....	.....	309.68
26,690.13	5,415.00	.....	21,275.13	.....	.....	.....	21,275.13
308.23	.....	.....	308.23	.....	.....	.....	308.23
383.01	300.00	.....	83.01	.....	.....	.....	83.01
1,043.17	260.78	.....	782.39	.....	.....	.....	782.39
1,418.92	500.00	.....	918.92	.....	.....	.....	918.92
64.63	42.50	.....	22.13	.....	.....	.....	22.13
248.75	.....	.....	248.75	.....	.....	.....	248.75
22.67	7.04	.....	15.63	.....	.....	.....	15.63
838.23	130.00	.....	708.23	.....	.....	.....	708.23
276.42	.....	.....	276.42	.....	.....	.....	276.42

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1947	Additions		
		Gifts or Grants	Income	Transfers In
a. Scholarships, Fellowships & Prizes (Cont'd.)				
Lambert Scholarship in Engineering	335.72	1,000.00	121.21	.....
President's Fund	38.53	.....	11.18	.....
Nile Kinnick Scholarship Fund	.....	.....	2,135.00	1,165.00
F. Stebler Scholarship in Engineering	.....	.....	150.00	.....
Raiford Memorial Prize in Chemistry	.....	.....	18.57	.....
Sub-total (A-2a)	(24,306.31)	(1,000.00)	(18,097.11)	(1,165.00)
b. Miscellaneous Non-Educational Endowment Fund Income				
Citizens of Iowa City Gift for Chapel	1.24	.....	1,035.62	.....
Endowment Fund General Income	.....	.....	756.21	.....
Waite Lowery Gifford Memorial Fund for needy patients in the University Hospital	5,766.26	.....	541.84	.....
Margaret Buckley Life Estate	147.07	.....	64.57	.....
Annual Finkbine Dinner	70.75	.....	120.23	.....
Sub-total (A-2b)	(5,985.32)	.....	(2,518.47)	.....
Total Non-Educational (A-2)	(30,291.63)	(1,000.00)	(20,615.58)	(1,165.00)
Total Endowment Income (A)	(48,541.64)	(1,000.00)	(36,001.98)	(3,811.43)
B. OTHER CURRENT RESTRICTED FUNDS				
1. For Educational and General Purposes				
a. Central Scientific Fund	.....	150.00	.....	53,784.07
b. College of Medicine Trust Funds				
Gynecology and Obstetrics	19,540.77	.....	6,175.29	45.95
Neurology	13,898.48	50.00	13,475.12	.....
Ophthalmology	29,104.73	.....	31,220.30	.....
Pathology	5,277.94	.....	6,094.36	.....
Radiology	25,106.61	.....	19,204.42	.....
Surgery	30,272.86	.....	35,819.48	.....
Internal Medicine	16,477.71	.....	13,690.76	.....
Bacteriology	3.70*	.....	.....	.....
Orthopedic Surgery	2,753.64	.....	22,289.01	.....
Otolaryngology	.....	.....	34,606.38	.....
Urology	.....	.....	44,971.77	.....
Sub-total (B-1b)	(142,429.04)	(50.00)	(227,546.89)	(45.95)
c. Medical Fee Reserve	183,176.65	.....	2,981.25	148.86
d. Research Gifts				
Parke Davis & Company Research in Endocrinology	1,338.80	3,250.00	.....	.....
Emerson Drug Company Gift for research on the action of bromides	3,060.64	.....	.....	.....
American Dairy Institute Gift for research in infant metabolism	.....	5,000.00	.....	.....
Eli Lilly Company Gift for research on blood preservation	180.00	.....	.....	.....
Collins Radio Company Grant for study of biological effect of high frequency current	4,521.25*	13,212.84	.....	.....
Linde Air Product Oxygen Research	225.10	.....	.....	.....
Flint Eaton & Company Grant for study of effects of aspirin on bleeding	157.67	.....	.....	.....
John and Mary R. Markle Foundation Gift for study of tissue respiration	2,111.16	3,000.00	.....	.....

* Indicates negative balance.

B-4—Continued

RESTRICTED FUNDS

June 30, 1948

Total Balance and Additions	Deductions		Cash Balance June 30, 1948	Due From Gifts and Accounts Receivable	Invest-ments	Orders in Process	Net Balance
	Expend-itures	Transfers Out					
1,456.93	150.00	1,000.00	306.93	.....	.....	.....	306.93
49.71	.....	.....	49.71	.....	.....	.....	49.71
3,300.00	3,300.00	.....	.....	.....	.....	.....	.....
150.00	.....	.....	150.00	.....	.....	.....	150.00
18.57	.....	.....	18.57	.....	.....	.....	18.57
(44,568.42)	(12,392.38)	(1,060.00)	(31,116.04)	.....	.....	.....	(31,116.04)
1,036.86	20.15	.....	1,016.71	.....	.....	.....	1,016.71
756.21	245.04	511.17	.....	1,252.48	.....	.....	1,252.48
6,308.10	45.00	.....	6,263.10	.....	.....	.....	6,263.10
211.64	.....	.....	211.64	.....	.....	.....	211.64
190.98	18.13	.....	172.85	.....	.....	.....	172.85
(8,503.79)	(328.32)	(511.17)	(7,664.30)	(1,252.48)	.....	.....	(8,916.78)
(53,072.21)	(12,720.70)	(1,571.17)	(38,780.34)	(1,252.48)	.....	.....	(40,032.82)
(89,355.05)	(19,842.81)	(6,198.67)	(63,313.57)	(1,252.48)	.....	(437.70)	(64,128.35)
53,934.07	4,159.17	.....	49,774.90	.....	.....	17.45	49,757.45
25,762.01	18,497.87	.....	7,264.14	.....	.....	3,233.20	4,030.94
27,423.60	2,114.47	9,202.47	16,106.66	.....	.....	2,631.54	13,475.12
60,325.03	27,399.16	1,160.82	31,765.05	.....	.....	544.75	31,220.30
11,372.30	4,947.84	322.10	6,102.36	.....	.....	8.00	6,094.36
44,311.03	3,289.85	21,521.32	19,499.86	.....	.....	295.44	19,204.42
66,092.34	13,905.37	11,398.32	40,788.65	.....	.....	4,969.17	35,819.48
30,168.47	6,273.47	9,800.89	14,094.11	.....	.....	450.85	13,643.26
3.70*	3.70*	.....	.....	.....	.....	.....	.....
25,042.65	1,879.67	378.15	22,784.83	.....	.....	495.82	22,289.01
34,606.38	.....	.....	34,606.38	.....	.....	.....	34,606.38
44,971.77	.....	.....	44,971.77	.....	.....	.....	44,971.77
(370,071.88)	(78,304.00)	(53,784.07)	(237,983.81)	.....	.....	(12,628.77)	(225,355.04)
186,306.76	37,687.73	.....	148,619.03	589.25	.....	544.96	148,663.32
4,588.80	1,223.70	.....	3,365.10	.....	.....	.....	3,365.10
3,060.64	1,231.71	.....	1,828.93	.....	.....	.....	1,828.93
5,000.00	3,407.75	.....	1,592.25	.....	.....	.....	1,592.25
180.00	2.15	.....	177.85	.....	.....	.....	177.85
8,691.59	8,514.91	3,141.97	2,965.29*	2,965.29	.....	1.25	1.25*
225.10	.81	.....	224.29	.....	.....	.....	224.29
157.67	122.45	.....	35.22	.....	.....	.....	35.22
5,111.16	3,036.27	.....	2,074.89	.....	.....	473.29	1,601.60

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1947	Additions		
		Gifts or Grants	Income	Transfers In
d. Research Gifts (Cont'd.)				
Research Corporation Gift for research on role of Pentothenic Acids in bacterial metabolism	521.47	1,000.00	.....	.....
Wisconsin Foundation, Winthrope Chemical Company and E. I. Dupont de Nemours research in vitamin D	1,448.23	6,000.00	.....	1,002.44
Mead Johnson Company Gift for research in infant metabolism	2,202.61	8,000.00	.....	.....
Sugar Research Foundation Gift for study of dental caries	541.84	2,100.00	.....	.....
Army Epidemological Board Grant for work on toxic factor in influenza virus	351.53*	2,758.38	.....	.....
National Foundation of Infantile Paralysis Gift for quantitative study of muscle and nerve regeneration	3,204.18	6,000.00	.....	.....
E. Bilhuber Inc. Gift for study of analeptic drugs	642.44	.....	.....	.....
Bayer Company Gift for research on the absorption of aspirin compounds	1,393.95	500.00	.....	.....
Grant for the Gastroscopic Study of the effects of aspirin on the stomach	2,675.50	4,875.00	.....	.....
Johnson Research Foundation Gift for research in trichomonas	45.95	.....	.....	.....
Parke Davis & Company Gift for study of analgesic drugs	1,557.87	1,500.00	.....	.....
Miles Laboratories Gift for study of vitamins absorption and gastric secretion	1,202.09	.....	.....	.....
Bernard M. Baruch Grant for study of methods of applying thermogenic agents to deep tissues	294.07	.....	375.00	.....
Burdick Gift Infra-Red Radiation	81.63	.....	.....	.....
General Mills Research on enrichment of flour	8,852.24	.....	.....	.....
A.M.A. Research Juvenile Diabetes	912.18	.....	.....	.....
Lakeside Laboratory Research in Endocrinology	500.00	.....	.....	.....
Markle Vitamin E Research	3,059.76	.....	.....	68.18
Girgie H. & Khatoun Khorozian Memorial Fund for medical research	.....	.....	.....	.....
Miles Laboratory Grant for studies in the use of effervescent base in medication vitamins, analgesic products and oral methods of administration of penicillin	3,425.14	.....	.....	.....
U.S. Public Health Service Gift for research in Schizophrenia and Depressions	.....	6,804.00	.....	.....
Nutritional Foundation Gift for research on functional role of biotin and pantothenic acid	.....	1,500.00	.....	.....
U.S. Government Grant for research on effect of alkaloid on bacteria	.....	2,754.00	.....	.....
Ciba Pharmaceutical Product Company Gift for research in Endocrinology	.....	2,400.00	.....	.....
Bristol Myers Gift for aspirin research	5,994.40	.....	.....	.....
Mulford Colloid Laboratories Gift for study on iron deficiency	500.00	.....	.....	.....

* Indicates negative balance.

B-4—Continued

RESTRICTED FUNDS

June 30, 1948

Total Balance and Additions	Deductions		Cash Balance June 30, 1948	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
1,521.47	430.47	.....	1,091.00	.....	.....	234.80	856.20
8,450.67	8,385.61	.....	65.06	.....	.....	.....	65.06
10,202.61	7,357.80	.....	2,844.81	.....	.....	.....	2,844.81
2,641.84	2,301.88	.....	339.96	.....	.....	31.20	308.76
2,406.85	4,030.31	391.97	2,015.43*	2,015.43	.....	222.46	222.46*
9,204.18	6,237.26	16.14	2,950.78	.....	.....	31.26	2,919.52
642.44	1.61	.....	640.83	.....	.....	340.00	300.83
1,893.95	1,673.88	.....	220.07	.....	.....	.....	220.07
7,550.50	2,014.33	.....	5,536.17	.....	.....	.....	5,536.17
45.95	.....	45.95	.....	.....	.....	.....	.....
3,057.87	591.57	.....	2,466.30	.....	.....	.....	2,466.30
1,202.09	1,202.09	.....	.....	.....	.....	.....	.....
669.07	9.75	.....	659.32	.....	15,000.00	.....	15,659.32
81.63	8.55	.....	73.08	.....	.....	.....	73.08
8,852.24	5,940.62	.....	2,911.62	.....	.....	81.50	2,830.12
912.18	906.37	.....	5.81	.....	.....	.....	5.81
500.00	.....	.....	500.00	.....	.....	.....	500.00
3,127.94	2,293.17	.....	834.77	.....	.....	12.00	822.77
.....	.....	.....	.....	.....	740.00	.....	740.00
3,425.14	3,140.38	.....	284.76	.....	.....	.....	284.76
6,804.00	3,554.11	284.33	2,965.56	.....	.....	.....	2,965.56
1,500.00	747.35	.....	752.65	.....	.....	.60	752.05
2,754.00	1,403.47	112.28	1,238.25	.....	.....	680.33	557.92
2,400.00	1,553.30	.....	846.70	.....	.....	.....	846.70
5,994.40	107.07	.....	5,887.33	.....	.....	5.00	5,882.33
500.00	20.83	.....	479.17	.....	.....	.....	479.17

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1947	Additions		
		Gifts or Grants	Income	Transfers In
d. Research Gifts (Cont'd.)				
Henry K. Wampole & Company Gift for study on gastric distress	1,467.08	.....	.....	.....
Hoffman LaRoche Gift for study on analgesics	1,106.39	2,000.00	.....	.....
Hoffman LaRoche Gift for study of tubal potency	565.89	1,750.00	.....	.....
Hoffman LaRoche Gift for research on utilization of calcium compound	997.69	1,000.00	.....	.....
Hoffman LaRoche Gift for research on thiamin alloxen diabetes	2,969.02	.....	.....	.....
Iowa Foundation for Advancement of Otolaryngology Gift for research on corneal distress	2,931.83	.....	.....	.....
American Cancer Society Gift for research in obstetrics & gynecology	2,507.12	7,200.00	65.50	.....
U.S.P.H.S. Grant for Physiology Research	627.50*	.....	.....	627.50
National Institute of Health Grant for research on protein-bound iodine	.....	2,754.00	.....	.....
American Cancer Society Gift for Equipment Radiation Laboratory	.....	35,000.00	.....	.....
Iowa Tuberculosis Association Gift for Rheumatic Fever research	.....	5,400.00	.....	.....
National Institute of Health Gift for research on degenerative changes in relation to diabetic control	.....	2,350.00	.....	.....
Swift Company Gift for research in Infant Metabolism	.....	1,000.00	.....	.....
Keir Cancer Fund	.....	2,374.74	.....	.....
Cereal Institute Gift for research in physiology and nutrition	.....	5,000.00	.....	.....
General Mills Inc. gift for research relative to use of language in children's radio programs	1,999.17	.....	.....	.....
Carnegie Corporation Gift for research in Art	217.17	.....	.....	.....
Lever Brothers Company Research Fund	42.18	.....	.....	.....
National Research Council Committee Gift for research in problems of sex	116.67*	6,000.00	.....	.....
Gift for Typographical Laboratory in School of Journalism	837.71	.....	34.85	.....
National Institute Health Gift for research in Zoology	657.47	15,606.00	.....	.....
Gifts for Vitamin E Research	402.90	.....	.....	40.18
WMT Gift for Audience Research	1,866.19	.....	.....	.....
Research Corporation Gift for production and analysis of musical sounds	4,258.06	.....	.....	.....
American Speech Correction Association Gift for research on effect of drugs on stuttering	36.00	125.00	.....	.....
Sylvania Electric Products Company Gift	332.21	.....	.....	.....
W. A. Schaeffer Pen Company Gift Study of influence of gold alloys	1,173.27	.....	.....	.....
U. S. Naval Research - Gunnery	6,437.45*	15,099.96	.....	.....
U. S. P. Gift for Laboratory Assistance on study of dermatologic products	.....	600.00	.....	.....

* Indicates negative balance.

B-4—Continued

RESTRICTED FUNDS

June 30, 1948

Total Balance and Additions	Deductions		Cash Balance June 30, 1948	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
1,467.08	605.90	.....	861.18	.....	.....	.....	861.18
3,106.39	2,020.36	.....	1,086.03	.....	.....	.....	1,086.03
2,315.89	1,110.39	.....	1,205.50	.....	.....	.....	1,205.50
1,997.69	4.75*	1,002.44	1,000.00	.....	.....	.....	1,000.00
2,969.02	2,617.05	.....	351.97	.....	.....	15.80	336.17
2,931.83	227.19	.....	2,704.64	.....	.....	17.00	2,687.64
9,772.62	9,343.27	.....	429.35	.....	.....	107.00	322.35
.....	.....	.....	.....	.....	.....	.....	.....
2,754.00	2,265.06	181.12	307.82	.....	.....	243.00	64.82
35,000.00	5,123.60	.....	29,876.40	.....	.....	2,482.78	27,393.62
5,400.00	1,074.71	.....	4,325.29	.....	.....	.....	4,325.29
2,350.00	2,116.50	.....	233.50	.....	.....	.....	233.50
1,000.00	.....	.....	1,000.00	.....	.....	410.00	590.00
2,374.74	.....	.....	2,374.74	.....	.....	.....	2,374.74
5,000.00	.....	.....	5,000.00	.....	.....	.....	5,000.00
1,999.17	.....	.....	1,999.17	.....	.....	.....	1,999.17
217.17	.....	.....	217.17	.....	.....	.....	217.17
42.18	2.00	40.18	.....	.....	.....	.....	.....
5,883.33	5,946.48	.....	63.15*	.....	.....	86.10	149.25*
872.56	259.58	.....	612.98	.....	.....	330.48	282.50
16,263.47	9,987.17	746.38	5,529.92	.....	.....	118.12	5,411.80
443.08	374.90	68.18	.....	.....	.....	.....	.....
1,866.19	1,671.80	.....	194.39	.....	.....	.....	194.39
4,258.06	2,559.43	.....	1,698.63	.....	.....	17.98	1,680.65
161.00	154.45	.....	6.55	.....	.....	.....	6.55
332.21	213.19	119.02	.....	.....	.....	.....	.....
1,173.27	1,080.09	.....	93.18	.....	.....	.....	93.18
8,662.51	9,620.62	947.47	1,905.58*	1,905.58	.....	25.50	25.50*
600.00	453.00	.....	147.00	.....	.....	.....	147.00

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1947	Additions		
		Gifts or Grants	Income	Transfers In
d. Research Gifts (Cont'd.)				
International Mineral and Chemical Corporation Gift for research on mineral nutrition in plants	.....	2,500.00	.....	.....
Witte Gift for research on polymerizations and synthetic resins	.....	7,500.00	.....	.....
Nutrition Foundation Gift - Study of intermediary metabolism of trytophane	.....	1,800.00	.....	.....
Research Corporation Grant for chemistry equipment	.....	6,000.00	.....	.....
Office of Naval Research N8ONR500	.....	.....	.....	.....
Iowa Aeronautical Survey	.....	5,000.00	.....	.....
Air Technical Service - Wind Tunnel	1,994.75*	1,862.45	.....	.....
U. S. Navy BuShips	14,921.92*	83,587.24	.....	.....
National Association of Master Plumbers of the United States Gift for research, tests and investigations in the field of plumbing	2,100.11	.....	.....	.....
Gift for Heat Transfer Research	411.56	.....	.....	.....
Parents' Institute Gift for foster child research	282.92	.....	.....	.....
Parents' Institute Gift for motion picture research	1,366.17	.....	.....	.....
National Research Council Food Habit Committee Grant for evaporated milk attitudes	315.81	.....	.....	.....
Rockefeller Gift for Cultural Determinant of child personality	.....	15,787.55	.....	.....
Parents' Magazine Grant for secondary drive research	.....	1,000.00	.....	.....
Carnegie Corporation Grant for study of general education program	.....	5,000.00	.....	.....
Carnegie Foundation Veterans' Study	189.62	.....	125.00	.....
U.S.P.H.S. Grant for Dentistry Cancer Control	.....	5,000.00	.....	.....
Sub-total (B-1d)	(46,191.39)	(308,951.16)	(600.35)	(1,738.30)
e. School of Religion				
Protestant Fund	7,746.76	9,442.76	20.00	.....
Jewish Fund	432.85	3,780.00	1,166.65	.....
School of Religion special gifts	2,584.42	175.00	.....	.....
Sub-total (B-1e)	(10,764.03)	(13,397.76)	(1,186.65)	.....
f. Miscellaneous Educational				
Band Uniforms	956.72	.....	.....	.....
Classical Languages	58.67	.....	.....	.....
School of Fine Arts and Art Objects	1,020.00	.....	.....	.....
Guest Lectureship in Department of Obstetrics & Gynecology	1,500.00	3,000.00	.....	.....
Improvements in Engineering	6,535.77	.....	.....	.....
Anonymous Gift for Fine Arts	5,000.00	.....	.....	.....
Clara W. Wilson Hale Gift for Crippled and otherwise afflicted children in the University Hospitals	193.12	.....	.....	.....
Leigh Hunt Library Learned Publications Sales - Holograph Letters	256.47	.....	.....	.....
Institute of Hydraulic Research	7,815.44	4,543.73	13,967.52	.....

* Indicates negative balance

B-4—Continued

RESTRICTED FUNDS

June 30, 1948

Total Balance and Additions	Deductions		Cash Balance June 30, 1948	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
2,500.00	507.36	.....	1,992.64	.....	.....	6.40	1,986.24
7,500.00	.....	.....	7,500.00	.....	.....	.....	7,500.00
1,800.00	100.00	.....	1,700.00	.....	.....	57.12	1,642.88
6,000.00	.....	.....	6,000.00	.....	.....	6,000.00	.....
.....	19,474.73	2,246.17	21,720.90*	21,720.90	.....	7,965.25	7,965.25*
5,000.00	5,039.66	.....	39.66*	39.66	.....	.....	.....
132.30*	88.20*	44.10*	.....	.....	.....	.....	.....
68,665.32	49,697.51	21,602.40	2,634.59*	2,634.59	.....	.....	.....
2,100.11	.....	.....	2,100.11	.....	.....	.....	2,100.11
411.56	.....	411.56	.....	.....	.....	.....	.....
282.92	.....	.....	282.92	.....	.....	.....	282.92
1,366.17	80.80	.....	1,285.37	.....	.....	.....	1,285.37
315.81	100.81	.....	215.00	.....	.....	.....	215.00
15,787.55	4,531.74	.....	11,255.81	.....	.....	.....	11,255.81
1,000.00	973.09	.....	26.91	.....	.....	.....	26.91
5,000.00	4,307.96	.....	692.04	.....	.....	.....	692.04
314.62	314.62	.....	.....	.....	.....	.....	.....
5,000.00	80.96	.....	4,919.04	.....	.....	.....	4,919.04
(357,481.20)	(215,394.56)	(31,313.46)	(110,773.18)	(31,281.45)	(15,740.00)	(19,996.22)	(137,798.41)
17,209.52	8,535.85	.....	8,673.67	.....	.....	.....	8,673.67
5,379.50	4,865.88	.....	513.62	.....	.....	.....	513.62
2,759.42	2,509.95	.....	249.47	.....	.....	.....	249.47
(25,348.44)	(15,911.68)	.....	(9,436.76)	.....	.....	.....	(9,436.76)
956.72	376.10	.....	580.62	.....	.....	244.50	336.12
58.67	.42	.....	58.25	.....	.....	.....	58.25
1,020.00	430.00	.....	590.00	.....	.....	.....	590.00
4,500.00	.....	.....	4,500.00	.....	.....	.....	4,500.00
6,535.77	153.25	205.00	6,177.52	.....	.....	35.00	6,142.52
5,000.00	2,000.00	.....	3,000.00	.....	.....	.....	3,000.00
193.12	.70	.....	192.42	.....	1.00	.....	193.42
256.47	.....	.....	256.47	.....	.....	.....	256.47
26,326.69	29,910.57	1,358.44	4,942.32*	7,133.30	.....	2,473.83	282.85*

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1947	Additions		
		Gifts or Grants	Income	Transfers In
f. Miscellaneous Educational (Cont'd.)				
Stream Gaging Fund	4,190.18	1,400.00	2,930.00	.....
Mechanical Engineering Research	168.35	.....	279.82	.....
Iowa Federation of Women's Clubs Gift for a theatre building fund	275.00	.....	.....	.....
New Journalism Building Fund	50.00	.....	.....	.....
Special School of Letters - Publication of College Bible	233.32	314.97	.....	.....
Elizabeth L Cox Gift for College of Engineering	5,000.00	500.00	.....	.....
Stefanek Gift for Russian Language	500.00	.....	.....	.....
Romance Languages Experiment Fund	994.82	.....	.....	.....
Senate Board on Music	231.82	.....	.....	.....
Senior Class of 1937 and Friends' Gifts for a hydrotherapy pool in Children's Hospital	3,199.61	.....	.....	.....
Harriet E. Smyth Legacy for use of the Children's Hospital	581.85	.....	.....	.....
Spanish Book Fund	603.62	.....	.....	.....
Anna Lalor Burdick Memorial	2,000.00	170.00	.....	.....
O.S.R.D. Contract OEMSR 769	53,778.48*	.....	739.37	11.14
Intensive Language Fund	636.61	.....	.....	.....
Friends of Library Fund	27.00	.....	.....	.....
Student Infirmary Receipts for Improvements to Student Health Service	12,966.92	.....	6.00	.....
Anna Thompson Gift to Children's Hospital	65.93	.....	.....	.....
Kellogg Foundation Gift Postgraduate Medical Education	31,553.04	.....	.....	.....
U.S. Public Health Service Grant for training clinical psychologists	.....	15,066.00	.....	.....
U.S. Public Health Service Grant for clinical psychologists stipends	.....	4,000.00	.....	.....
Old Masters Art Exhibit	.....	.....	3,580.21	8,000.00
MacEwen Memorial	.....	653.18	.....	.....
Veterans' Counseling Service	868.41*	18,328.70	.....	.....
C.A.A. Naval Aviation Cadet Program	44,283.75	.....	.....	.....
Sub-total (B-1f)	(76,251.12)	(47,976.58)	(21,502.92)	(8,011.14)
Total Educational and General Other Restricted Funds (B-1)	(458,812.23)	(370,525.50)	(253,818.06)	(63,728.32)
2. For Non-Educational Purposes				
a. Scholarships, Fellowships and Prizes				
Edward Bartow American Chemical Society Membership Award	175.06	.....	.....	.....
George Davis Bivin Foundation Gift for fellowship in Child Welfare	.03	360.00	.....	.....
Carbide & Chemical Corporation Fellowship	297.89	1,635.00	.....	.....
Lucy E. Drake Scholarship Fund	249.06	.....	.....	.....
Engineering Students Aid Fund Anonymous Gift	468.10	.....	.....	.....
Commerce Prize Fund	214.21	.....	.....	.....
Borden Undergraduate Research in Medicine	2,500.00	.....	.....	.....
Iowa Colonial Dames Club Gift for Alice French (Octave Thanet) Prize for the best annual short story in the School of Letters	.....	50.00	.....	.....
Dow Chemical Company fellowship in biochemistry	627.67	7,000.00	.....	.....

* Indicates negative balance.

B-4—Continued

RESTRICTED FUNDS

June 30, 1948

Total Balance and Additions	Deductions		Cash Balance June 30, 1948	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
8,520.18	3,613.42	.....	4,906.76	.....	.....	.....	4,906.76
448.17	82.67	.....	365.50	.....	.....	.63	364.87
275.00	.....	.....	275.00	.....	.....	.....	275.00
50.00	.....	.....	50.00	.....	.....	.....	50.00
548.29	.....	.....	548.29	.....	.....	.....	548.29
5,500.00	41.55	.....	5,458.45	.....	.....	.....	5,458.45
500.00	.....	.....	500.00	.....	.....	.....	500.00
994.82	702.00	.....	292.82	.....	.....	.....	292.82
231.82	.....	.....	231.82	.....	.....	.....	231.82
3,199.61	.....	.....	3,199.61	.....	.....	.....	3,199.61
581.85	.....	.....	581.85	.....	.....	.....	581.85
603.62	118.27	.....	485.35	.....	.....	.....	485.35
2,170.00	61.55	.....	2,108.45	.....	.....	.....	2,108.45
53,027.97*	11.14*	11.14	53,027.97*	53,027.97	.....	.....	.....
636.61	.....	.....	636.61	.....	.....	.....	636.61
27.00	.....	.....	27.00	.....	.....	.....	27.00
12,972.92	.....	.....	12,972.92	.....	.....	.....	12,972.92
65.93	.....	.....	65.93	.....	.....	.....	65.93
31,553.04	13,087.73	.....	18,465.31	.....	.....	.....	18,465.31
15,066.00	1,658.25	.....	13,407.75	.....	.....	.....	13,407.75
4,000.00	2,907.99	.....	1,092.01	.....	.....	.....	1,092.01
11,580.21	8,933.78	2,646.43	.....	.....	.....	.....	.....
653.18	.....	.....	653.18	.....	.....	.....	653.18
17,460.29	19,345.17	2,044.17	3,929.05*	3,929.05	.....	66.00	66.00*
44,283.75	.....	.....	44,283.75	.....	.....	.....	44,283.75
(153,741.76)	(83,412.28)	(6,265.18)	(64,064.30)	(64,090.32)	(1.00)	(2,819.96)	(125,335.66)
(1,146,884.11	(434,869.42)	(91,362.71)	(620,651.98)	(95,961.02)	(15,741.00)	(36,007.36)	(696,346.64)
175.06	25.00	.....	150.06	.....	.....	.....	150.06
360.03	361.60	.....	1.57*	.....	.....	.....	1.57*
1,932.89	1,695.24	.....	237.65	.....	.....	6.90	230.75
249.06	.....	.....	249.06	.....	.....	.....	249.06
468.10	.....	.....	468.10	.....	.....	.....	468.10
214.21	.....	.....	214.21	.....	.....	.....	214.21
2,500.00	.....	.....	2,500.00	.....	.....	.....	2,500.00
50.00	50.00	.....	.....	.....	.....	.....	.....
7,627.67	2,904.38	.....	4,723.29	.....	.....	109.70	4,613.59

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1947	Additions		
		Gifts or Grants	Income	Transfers In
a. Scholarships, Fellowships & Prizes (Cont'd.)				
I C ub Scholarship	1,225.00	5,975.00		
Law General Scholarships	16.85			
Phoenix Fund	557.55			
Roche Fellowship for study of drugs	1,500.00			
Robert T. Swaine Scholarship at Harvard	610.00			
Rockefeller Postwar Fellowship in Obstetrics & Gynecology for Dr. H. C. Willumsen	300.00			
Allied Chemical & Dye Fellowship in Chemistry	125.15			
Schlegel Scholarship in Pharmacy	300.00			
Rockefeller Fellowship in Obstetrics & Gynecology for Dr. Roy E. Moon	548.00			
Rockefeller Postwar Fellowship for Dr. E. S. Robinson, Department of Orthopedics	250.03			
E. I. DuPont de Nemours Fellowship in Chemistry for Charles Estee	111.12			
Ford Hopkins Gift for Tuition Scholarship in Pharmacy	300.00	300.00		
E. I. DuPont de Nemours Fellowship in Chemistry for W. J. Benjamin	1,169.85			
International Minerals and Chemical Corporation Fellowship in Chemistry and Chemical Engineering	720.00			
American Foundation for Pharmaceutical Education Scholarship	624.00			
Standard Oil Fellowship in Mechanical Engineering	500.00	1,500.00		
Robert T. Swaine Connecticut Scholarship	1,567.50	750.00		
American Foundation for Pharmaceutical Education - Gail Wiese		1,200.00		
Westinghouse Achievement Scholarship		500.00		
American Foundation for Pharmaceutical Education Fellowship	160.20			
American Foundation for Pharmaceutical Fellowship - Robert Van Horne	147.53	1,000.00		
M. W. Kellogg Company Fellowship in Mechanical Engineering	310.08	3,516.63		
Proctor and Gamble Fellowship	1,800.00			
Rockefeller Foundation Fellowship in Orthopedic Surgery for Dr. Robert F. Hall	250.03			
American Foundation for Pharmaceutical Education Fellowship for Hugh Keasling		1,200.00		
Iowa Foundation for Advancement of Science of Ophthalmology Research Study Club Grant in Aid for Otis S. Lee		4,500.00		
De Nemours Fellowship in Chemistry for Gene Mock		2,800.00		
Lilly Fellowship in Chemistry for W. M. Budde		1,500.00		
L. R. Fairall Award for Advertising Students		750.00		
Smith, Kline & French Laboratory Gift for Fellowship in Biochemistry		1,500.00		

* Indicates negative balance.

B-4—Continued

RESTRICTED FUNDS

June 30, 1948

Total Balance and Additions	Deductions		Cash Balance June 30, 1948	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
7,200.00	7,075.00		125.00				125.00
16.85			16.85				16.85
557.55			557.55		3,515.00		4,072.55
1,500.00	1,500.00						
610.00	610.00						
300.00	300.00						
125.15		125.15					
300.00	300.00						
548.00	548.00						
250.03	3.00		247.03				247.03
111.12		111.12					
600.00	300.00		300.00				300.00
1,169.85	300.00	869.85					
720.00	2.80		717.20				717.20
624.00	225.00		399.00				399.00
2,000.00	1,735.46		264.54			9.36	255.18
2,317.50	750.00		1,567.50			.70	1,566.80
1,200.00	1,200.00						
500.00			500.00				500.00
160.20	113.24	46.96					
1,147.53	999.96		147.57				147.57
3,826.71	3,283.48		543.23			18.07	525.16
1,800.00			1,800.00				1,800.00
250.03	249.99		.04				.04
1,200.00	1,004.00		196.00				196.00
4,500.00	4,500.00						
2,800.00	1,506.00		1,294.00				1,294.00
1,500.00	1,267.12		232.88				232.88
750.00	751.88		1.88*				1.88*
1,500.00	477.98		1,022.02			157.50	864.52

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1947	Additions		
		Gifts or Grants	Income	Transfers In
a. Scholarships, Fellowships & Prizes (Cont'd.)				
Swift & Company Gift for Nutrition Fellowship in Biochemistry	.....	1,000.00	.....	.....
De Nemours Fellowship in Chemistry for Cecil Vanderzee	.....	2,800.00	.....	.....
Advertising Club of Des Moines Scholarship for students who show promise in the field of advertising	.....	250.00	.....	.....
Sub-total (B-2a)	(17,624.91)	(40,086.63	.....	.....
b. Other Non-Educational Purposes				
Medical Service Business Administration	.....	.....	10,827.80	.....
Physical Plant Flower Fund	106.70	.....	193.58	.....
Band Travel Fund	104.10	.....	.....	4,800.00
Student Activity Fees	19,229.43	.....	199,597.64	.....
Entertainment of Crippled Children at University Hospitals	19.53	.....	.....	.....
Patents, Copyrights and Royalties	35.33*	.....	416.21	.....
Homecoming Committee	3,485.35	.....	3,336.91	.....
Concession Fund University Hospital	2,785.38	.....	4,289.23	.....
Psychopathic Hospital Gift Fund	248.62	.....	256.19	.....
Gift Fund University Hospital	138.67	.....	463.86	.....
Scottish Highlanders Travel Fund	142.48	705.08	5,992.20	.....
Symphony Orchestra Tour Fund	14.84	29.04	1,062.48	.....
Donations Finkbine Endowment Fund	.....	25.00	.....	.....
I Club Gift Band Service Keys	65.50	50.00	.....	.....
Student Hospitalization	4,758.60	.....	44.22	29,914.00
Iowa Society for Crippled Children's Gift for Speech Clinic Housing and Personnel	612.63	.....	5.00	.....
Dairy Commission Gift for Radio Broadcasting	252.74	1,000.00	.....	.....
Infantile Paralysis Chapter of Iowa Gift for Employment of Physical Therapist	695.05	.....	.....	.....
Educational Fund for Durgin Children	296.80	.....	.....	.....
Gift for Pearl Bennett Broxam Memorial	.....	1,571.50	.....	.....
Legion Auxiliary Gift for Playground Equipment in F.P.H.A. Housing Unit	.....	550.00	.....	.....
Apitz Estate Income for Crippled Patients	.....	817.28	.....	.....
Sub-total (B-2b)	(32,921.09)	(4,747.90)	(226,485.32)	(34,714.00)
Total Non-Educational Purposes(B-2)	(50,546.00)	(44,834.53)	(226,485.32)	(34,714.00)
Total Other Current Restricted Funds (B)	(509,358.23)	(415,360.03)	(480,303.38)	(98,442.32)
Total Endowment Income and Other Current Restricted Funds (A & B)	$557,899.87	$416,360.03	$516,305.36	$102,253.75
C. AGENCY FUNDS				
1. General Agency Funds				
Alumni Association General Fund	1,097.71	5.00	198.95	131.12
Alumni Association Automobile Account	17.01	.....	.....	.....
Alumni Association Life Membership Fund	5,340.62	205.50	501.00	.....
Alumni Association Plate Fund	887.27	.....	.....	.....
Alumni Association Records	45.91	.....	.....	.....
Fraternity & Sorority Business Service	3,924.43	.....	5,859.05	.....
Fraternity House Bills	105.00*	.....	408,271.61	.....
Withholding Agents O.A.S.I.	15,910.17	.....	72,711.04	.....
Withholding Agents Federal Tax Account	.....	.....	783,141.79	.....
Employees Age Retirement Premium	.....	.....	196,718.74	.....
Employees Blue Cross Hospitalization Fund	.....	.....	33,903.50	.....

* Indicates negative balance.

B-4—Continued

RESTRICTED FUNDS

June 30, 1948

Total Balance and Additions	Deductions		Cash Balance June 30, 1948	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
1,000.00	.....	.....	1,000.00	.....	.....	.....	1,000.00
2,800.00	.....	.....	2,800.00	.....	.....	.....	2,800.00
250.00	.....	.....	250.00	.....	.....	.....	250.00
(57,711.54)	(34,039.13)	(1,153.08)	(22,519.33)	.....	(3,515.00)	(302.23)	(25,732.10)
10,827.80	10,827.80	.....	.....	.....	.....	28.00	28.00*
300.28	120.00	.....	180.28	.....	.....	.....	180.28
4,904.10	4,790.48	.....	113.62	.....	.....	.....	113.62
218,827.07	1,789.17	202,014.98	15,022.92	.....	.....	.....	15,022.92
19.53	.....	.....	19.53	.....	.....	.....	19.53
380.88	2.55	.....	378.33	.....	.....	.....	378.33
6,822.26	2,378.00	.....	4,444.26	.....	.....	.....	4,444.26
7,074.61	3,680.65	.....	3,393.96	.....	.....	2.41	3,391.55
504.81	256.27	.....	248.54	.....	.....	.....	248.54
602.53	404.25	.....	198.28	.....	.....	.....	198.28
6,839.76	6,219.87	.....	619.89	.....	.....	300.61	319.28
1,106.36	1,032.32	.....	74.04	.....	.....	.....	74.04
25.00	.....	.....	25.00	.....	.....	.....	25.00
115.50	48.75	.....	66.75	.....	.....	.....	66.75
34,716.82	34,459.75	.....	257.07	.....	.....	.....	257.07
617.63	604.50	.....	13.13	.....	.....	.....	13.13
1,252.74	1,133.30	.....	119.44	.....	.....	.....	119.44
695.05	.....	.....	695.05	.....	.....	.....	695.05
296.80	.....	.....	296.80	.....	.....	.....	296.80
1,571.50	53.50	.....	1,518.00	.....	.....	.....	1,518.00
550.00	154.50	.....	395.50	.....	.....	.....	395.50
817.28	.....	.....	817.28	.....	.....	.....	817.28
(298,868.31)	(67,955.66)	(202,014.98)	(28,897.67)	.....	.....	(331.02)	(28,566.65)
(356,579.85)	(101,994.79)	(203,168.06)	(51,417.00)	.....	(3,515.00)	(633.25)	(54,298.75)
(1,503,463 96	(536,864.21)	(294,530.77)	(672,068.98)	(95,961.02)	(19,256.00)	(36,640.61)	(750,645.39)
$1,592,819 01	$556,707.02	$300,729.44	$735,382.55	$97,213.50	$19,256.00	$37,078.31	$814,773.74
1,432.78	1,123.06	.....	309.72	.....	.....	.....	309.72
17.01	.....	17.01	.....	.....	.....	.....	.....
6,047.12	.....	5,100.00	947.12	.....	9,848.24	.....	10,795.36
887.27	.....	.....	887.27	.....	.....	.....	887.27
45.91	.....	45.91	.....	.....	.....	.....	.....
9,783.48	7,435.54	.....	2,347.94	.....	.....	51.56	2,296.38
408,166.61	408,012.31	.....	154.30	.....	.....	.....	154.30
88,621.21	68,409.34	.....	20,211.87	.....	.....	.....	20,211.87
783,141.79	783,141.79	.....	.....	.....	.....	.....	.....
196,718.74	196,718.74	.....	.....	.....	.....	.....	.....
33,903.50	33,903.50	.....	.....	.....	.....	.....	.....

SCHEDULE

STATEMENT OF CURRENT

For Year Ended

	Cash Balance July 1, 1946	Additions		
		Gifts or Grants	Income	Transfers In
1. General Agency Funds (Cont'd.)				
Employees War Bond Savings Account	1,530.10		18,893.95	
Due from U.S.A. for Student Veterans Law 346	502,355.71*	1,440,800.50	265.77*	
P.L. 346 Summer 1948 & School Year 1947-48	151,310.05*		6.54*	
P.L. 16 Summer 1948 & School Year 1947-48	15,644.51*			
P.L. 346 Student Veterans-Old Tuition	540,624.61*	1,126.78*	979.38	
P.L. 16 Veteran Rehabilitation-Old Tuition	155,451.70*	144,275.11	52.65*	
Correspondence Study Tuition P.L. 346 & 16	1,325.11*	1,287.70	5.19*	
Army Officers Training Course	1,059.79*	9,690.00		
Navy Officers Training Course	1,096.50*	989.24		
Navy Enlisted Men Training Program	5,641.12*	6,370.78		
Canadian Veterans Training Program	65.00*	115.00	21.67	
R.O.T.C. Unit	2,277.88		218.69	
Society of American Military Engineers	16.35			
Iowa State High School Basketball Tournament	16.38*		34,064.52	
Medical Aptitude Tests	15.50			
Iowa Memorial Union Corporation	765.56	75.00		
Iowa State Services for Crippled Children Federal Funds	14,847.78			
Alumni Association Magazine 1947			3,825.10	5,100.00
Alumni Association Field Secretary		750.00		1,600.00
Due from U.S. Government for Student Veterans P.L. 16		42,273.39		
Sub-total (C-1)	(1,328,019.19*	(1,645,710.44)	(1,558,978.84)	(6,831.12)
2. Deposits				
Building Key Deposits	1,678.50		804.00	
Departmental Desk Key Deposits	25.75		.25	
Dormitory House Deposits	48,137.36		54,351.79	
High School Book Deposits	363.75		708.00	
High School Locker Deposits	145.75		258.00	
High School Shop Deposits	419.29		176.69	
Student Deposits Subject to Withdrawal	5,255.09		27,897.29	
Thesis Publication Deposits	5,825.00		1,750.00	
Sub-total (C-2)	(61,850.49)		(85,946.02)	
3. Student Publications	26,171.90		121,074.97	46,823.62
4. Board in Control of Athletics	92,504.51		636,332.33	305,574.57
5. Student Organizations	26,270.71	8,852.01	133,983.25	6,998.86
6. Medical Service Funds	20.00		581,775.34	
7. Due U.S. Gov't. F.P.H.A. Housing Operation			283,755.60	
Sub-total Agency Funds (C)	(1,121,201.58*	(1,654,562.45)	(3,401,846.35)	(366,228.17)
Grand Total (A-B-C)	$563,301.71*	$2,070,922.48	$3,918,151.71	$468,481.92

SUMMARY

1. Educational Purposes				
Endowment	$18,250.01	$	$ 15,386.40	$ 2,646.43
Other	458,812.23	370,525.50	253,818.06	63,728.32
Sub-total	(477,062.24)	(370,525.50)	(269,204.46)	(66,374.75)
2. Non-Educational Purposes				
Endowment	30,291.63	1,000.00	20,615.58	1,165.00
Other	50,546.00	44,834.53	226,485.32	34,714.00
Sub-total	(80,837.63)	(45,834.53)	(247,100.90)	(35,879.00)
3. Agency	1,121,201.58*	1,654,562.45	3,401,846.35	366,228.17
Grand Total	$563,301.71*	$2,070,922.48	$3,918,151.71	$468,481.92

* Indicates negative balance.

B-4—Continued

RESTRICTED FUNDS

June 30, 1948

Total Balance and Additions	Deductions		Cash Balance June 30, 1948	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
	Expenditures	Transfers Out					
20,424.05	18,543.75	.....	1,880.30	.....	.....	84.98	1,795.32
938,179.02	2,503,682.67	.....	1,565,503.65*	1,565,503.65	.....	.....	.....
151,316.59*	270,676.51	.....	421,993.10*	421,993.10	.....	.....	.....
15,644.51*	26,303.62	.....	41,948.13*	41,948.13	.....	.....	.....
540,772.01*	542,717.77*	.....	1,945.76	.....	.....	.....	1,945.76
11,229.24*	11,119.44*	.....	109.80*	109.80	.....	.....	.....
42.60*	1,570.90	.....	1,613.50*	1,613.50	.....	.....	.....
8,630.21	10,104.21	.....	1,474.00*	1,474.00	.....	.....	.....
107.26*	811.75	.....	919.01*	919.01	.....	.....	.....
729.66	3,499.20	.....	2,769.54*	2,769.54	.....	.....	.....
71.67	186.67	.....	115.00*	115.00	.....	.....	.....
2,496.57	1,350.38	.....	1,146.19	.....	.....	5.36	1,140.83
16.35	.....	.....	16.35	.....	.....	.....	16.35
34,048.14	34,042.49	.....	5.65	.....	.....	.....	5.65
15.50	.....	.....	15.50	.....	.....	.....	15.50
840.56	.....	.....	840.56	.....	.....	.....	840.56
14,847.78	.....	14,847.78	.....	.....	.....	.....	.....
8,925.10	4,968.83	.....	3,956.27	.....	.....	.....	3,956.27
2,350.00	1,829.13	.....	520.87	.....	.....	.....	520.87
42,273.39	180,879.37	.....	138,605.98*	138,605.98	.....	.....	.....
(1,883,501.21	(4,003,356.55	(20,010.70)	(2,139,866.04*	(2,175,051.71	(9,848.24)	(141.90)	(44,892.01)
2,482.50	919.00	.....	1,563.50	.....	.....	.....	1,563.50
26.00	26.00	.....	.....	.....	.....	.....	.....
102,489.15	49,074.29	.....	53,414.86	.....	.....	.....	53,414.86
1,071.75	1,025.25	.....	46.50	.....	.....	.....	46.50
403.75	401.25	.....	2.50	.....	.....	.....	2.50
595.98	595.98	.....	.....	.....	.....	.....	.....
33,152.38	28,839.38	.....	4,313.00	.....	.....	.....	4,313.00
7,575.00	550.00	.....	7,025.00	.....	.....	.....	7,025.00
(147,796.51)	(81,431.15)	.....	(66,365.36)	.....	.....	.....	(66,365.36)
194,070.49	147,498.15	14,578.06	31,994.28	8,964.76	37.00	1,284.48	39,711.56
1,034,411.41	766,122.59	229,173.34	39,115.48	.....	.....	67,697.20	28,581.72*
176,104.83	139,712.39	2,692.72	33,699.72	.....	7,858.50	2,272.95	39,285.27
581,795.34	581,807.87	148.86	161.39*	53,490.68	.....	407.34	52,921.95
283,755.60	268,120.51	15,635.09	.....	.....	.....	.....	.....
(4,301,435.39	(5,988,049.21	(282,238.77)	(1,968,852.59*	(2,237,507.15	(17,743.74)	(71,803.87)	(214,594.43)
$5,894,254.40	$6,544,756.23	$582,968.21	$1,233,470.04*	$2,334,720.65	$36,999.74	$108,882.18	$1,029,368.17
$36,282.84	$ 7,122.11	$ 4,627.50	$24,533.23	$.....	$.....	$ 437.70	$24,095.53
1,146,884.11	434,869.42	91,362.71	620,651.98	95,961.02	15,741.00	36,007.36	696,346.64
(1,183,166.95	(441,991.53)	(95,990.21)	(645,185.21)	(95,961.02)	(15,741.00)	(36,445.06)	(720,442.17)
53,072.21	12,720.70	1,571.17	38,780.34	1,252.48	.....	.....	40,033.82
356,579.85	101,994.79	203,168.06	51,417.00	.....	3,515.00	633.25	54,298.75
(409,652.06)	(114,715.49)	(204,739.23)	(90,197.34)	(1,252.48)	(3,515.00)	(633.25)	(94,331.57)
4,301,435.39	5,988,049.21	282,238.77	1,968,852.59*	2,237,507.15	17,743.74	71,803.87	214,594.43
$5,894,254.40	$6,544,756.23	$582,968.21	$1,233,470.04*	$2,334,720.65	$36,999.74	$108,882.18	$1,029,368.17

EXHIBIT

STATEMENT OF

For Year Ended

	Year Established	Principal June 30, 1947		
		Cash	Notes and Investments	Total
Alumni Association Loan	1932	$ 1,152.01	$ 977.88	$ 2,129.89
Alumni Association Loan Investments	.....	.....	3,799.01	3,799.01
A. Whitney Carr Graduate Loan	1900	2,862.06	1,887.34	4,749.40
F. C. Denkmann Loan in Liberal Arts	1928	3,142.79	.20	3,142.99
Dolphin Club Loan	1939	592.56	50.00	642.56
W. O. Finkbine Loan for Men	1926	1,496.42	.....	1,496.42
Home Economics Club Loan	1932	174.66	.....	174.66
International Student Council Loan	1930	239.45	.....	239.45
Kellogg Foundation Loan for Dental Students	1942	5,212.28	5,081.29	10,293.57
Kellogg Foundation Loan for Medical Students	1942	9,543.39	580.66	10,124.05
Kellogg Foundation Loan for Student Nurses	1942	3,754.07	265.00	4,019.07
Law Consolidated Loan	1926	10,630.63	390.00	11,020.63
Don A. and Julia L. Love Memorial Loan Fund	1940	25,128.04	321.00	25,449.04
College of Medicine Loan	1930	323.13	.....	323.13
Mortar Board Loan	1933	110.74	.....	110.74
Student Nurses' Association Loan	1930	256.78	.....	256.78
Phi Beta Kappa Loan	1934	252.76	.....	252.76
Phi Epsilon Kappa Loan	1947	47.00	.....	47.00
Alice E. Booth Medical Loan	1944	1,428.22	.....	1,428.22
Senior Class Loan	1942	660.00	.....	660.00
Dorothy Finkbine Souers Loan for Women	1927	1,038.53	570.00	1,608.53
Dean's Loan Fund	1946	116.16	485.90	601.16
Emilie Blackmore Stapp Loan	1934	585.44	.....	585.44
Marie Graham Stapp Loan	1934	487.14	50.00	537.14
Robert T. Swaine Graduate Loan	1925	4,763.03	2,505.00	7,268.03
Wm. H. Symons Loan	1935	3,819.92	410.00	4,229.92
Undergraduate Student Loan	1900	15,952.02	2,378.01	18,330.03
U. S. Government Loan	1942	3,368.62	31,395.16	34,763.78
Women's Association Loan	1932	277.89	.....	277.89
Total (To Exhibit A)	.....	$97,415.74	$51,145.55	$148,561.29

SUMMARY

Student Loan Notes	.....	$97,415.74	$47,346.54	$144,762.28
U. S. Government Bonds	.....	.....	3,799.01	3,799.01
		$97,415.74	$51,145.55	$148,561.29

C

STUDENT LOAN FUNDS

June 30, 1948

Additions			Deductions	Principal June 30, 1948		
Gifts	Earnings	Other		Cash	Notes and Investments	Total
$.....	$ 59.20	$ 69.00	$ 289.55	$ 1,632.10	$ 336.44	$ 1,968.54
.....	.....	.....	.....	.....	3,799.01	3,799.01
.....	97.70	32.15	15.69	3,035.27	1,828.29	4,863.56
.....	163.82	.....	.....	3,306.61	.20	3,306.81
.....	3.39	1.00	.....	616.95	30.00	646.95
.....	.....	.....	.....	1,496.42	.....	1,496.42
.....	.....	.....	.....	174.66	.....	174.66
.....	.....	.....	.....	239.45	.....	239.45
.....	80.40	2.00	.....	6,701.20	3,674.77	10,375.97
.....	21.87	1.00	.....	9,519.42	627.50	10,146.92
.....	.....	.....	.....	3,529.07	490.00	4,019.07
.....	14.90	7.00	.....	9,906.53	1,136.00	11,042.53
.....	47.74	3.00	157.00	24,882.78	460.00	25,342.78
.....	.....	.....	.....	323.13	.....	323.13
.....	.....	.....	.....	110.74	.....	110.74
.....	.....	.....	.....	256.78	.....	256.78
.....	.....	.....	.....	252.76	.....	252.76
15.00	.....	.....	.....	62.00	.....	62.00
.....	409.26	.....	.....	1,837.48	.....	1,837.48
.....	.....	.....	.....	660.00	.....	660.00
.....	38.74	2.00	.....	651.77	997.50	1,649.27
25.00	.....	.....	20.00	461.16	145.00	606.16
.....	.....	.....	.....	585.44	.....	585.44
.....	.....	.....	.....	537.14	.....	537.14
.....	384.29	132.70	66.00	5,917.18	1,801.84	7,719.02
.....	.....	.....	.....	3,929.92	300.00	4,229.92
.....	179.35	167.50	533.81	15,869.61	2,273.46	18,143.07
.....	1,404.92	.....	12,923.06	130.00	23,115.64	23,245.64
.....	.....	.....	.....	277.89	.....	277.89
$ 40.00	$ 2,905.58	$ 417.35	$ 14,005.11	$ 96,903.46	$ 41,015.65	$ 137,919.11
$ 40.00	$ 2,905.58	$ 417.35	$ 14,005.11	$ 96,903.46	$ 37,216.64	$ 134,120.10
.....	.....	.....	.....	.....	3,799.01	3,799.01
$ 40.00	$ 2,905.58	$ 417.35	$ 14,005.11	$ 96,903.46	$ 41,015.65	$ 137,919.11

EXHIBIT D
SUMMARY OF ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS
For Year Ended June 30, 1948

	Year Established	Principal July 1, 1947	Cash Additions (Deductions*)		Principal June 30, 1948
			Earnings	Other	
FUNDS UNDER GROUP INVESTMENT PLAN					
PERMANENT LAND FUND (Accrued from sale of land from federal grant. Income used for general University purposes)	1840	$ 289,105.24	$	$	$ 289,105.24
RESERVE FOR CONTINGENCIES OF INVESTED FUNDS † (Expendable to protect Investments)	1932	58,426.18		2,887.00*	55,539.18
MARK RANNEY MEMORIAL FUND (Established by Martha W. Ranney. Interest used for establishing and maintaining Mark Ranney Memorial Institute for the foundation of a College of Fine Arts)	1908	84,671.40			84,671.40
A. WHITNEY CARR SCHOLARSHIP (Interest used for scholarships worth $60.00 a year in College of Liberal Arts and Applied Science, also loans to graduate students)	1900	50,739.93			50,739.93
WAITE LOWREY GIFFORD MEMORIAL (Established by Helen J. Gifford, Interest to be used in equipping and maintaining a room in the University Hospital for free medical treatment of needy patients)	1908	16,782.40			16,782.40
WILLIAM JENNINGS BRYAN PRIZE FUND (Interest to be used as a prize for students' essays on "Government")	1903	253.70			253.70
JOHNSON MEMORIAL PRIZES (Established in 1923 by Mr. and Mrs. John H. Johnson and increased in 1935. See Johnson Memorial Prizes under non-group investments. Interest used for Ernest R. Johnson Memorial Prizes of $25.00 and $15.00 to students with highest scholastic standing for four years in College of Liberal Arts; and for John Hamilton Johnson Memorial Prizes of $20.00, $15.00, and $10.00 to students majoring in Journalism who write the best stories for the Daily Iowan during the academic year.)	1923	426.21			426.21
SAMUEL LEFEVRE MEMORIAL PRIZE (Established by Annie Lefevre. Interest to be used for freshman oratorical prize)	1923	507.40			507.40
BELLE AND DAVID WYLAND SCHOLARSHIP (Established by will of Belle Wyland. Interest available for scholarships)	1930	913.32			913.32

F. O. LOWDEN ORATORICAL PRIZE INSURANCE (In accordance with terms of the gift all interest in excess of the oratorical prize is to be accumulated to $3000 and held as an insurance against possible loss in principal)	1931	1,833.54	59.20		1,892.74
W. T. PROUDFOOT SCHOLARSHIP (Interest used for scholarships in Art Department to students preferably from Warren County. Also $1000 in non-group investments)	1926	1,014.80			1,014.80
THEODORE SANXAY FELLOWSHIP FUND (Interest to be used for fellowships for Liberal Arts students.)	1926	15,221.98			15,221.98
F. C. DENKMANN LIBERAL ARTS LOAN FUND (Interest used for loans to students in College of Liberal Arts.)	1928	5,074.00			5,074.00
F. C. DENKMANN LAW SCHOLARSHIP FUND (Interest used for Law Scholarships.)	1928	5,074.00			5,074.00
ROCKEFELLER AND GENERAL EDUCATION BOARD MEDICAL RESEARCH FUND (Established from interest accumulations on Rockefeller gift for new medical building. Income used for medical research.)	1929	202,959.68			202,959.68
PAUL REED ROCKWOOD FUND FOR LECTURESHIPS OR SCHOLARSHIPS IN MEDICAL RESEARCH (Established by Alan C. Rockwood, executor of estate of E. W. Rockwood. Interest to be used to pay honoraria to one or more visiting lecturers in the College of Medicine.)	1937	9,077.67			9,077.67
WILLIAM GARDINER HAMMOND SCHOLARSHIP (Gift of J. E. E. Markley. Interest to be used to establish Law Scholarship in honor of Wm. Gardiner Hammond.)	1938	2,537.00			2,537.00
LAVERNE NOYES FOUNDATION SCHOLARSHIP FUND (Established by trustees of Noyes estate. Interest to be used to provide scholarships to citizens who served in World War I or their descendants by blood. See also non-group investments.)	1938	13,449.62			13,449.62
JOSEPH GRAHAM MAYO FUND FOR LECTURESHIPS OR SCHOLARSHPS IN THE COLLEGE OF MEDICINE (Established by Edith Graham Mayo. Interest to be used to pay honoraria to one or more visiting teachers, or may be used in any one year to pay a scholarship in the College of Medicine.)	1939	5,074.00			5,074.00

† See Finance Committee Minutes of January 23, 1946. All Profits or gains from sale or disposal of Bonds or other Group Investments are to be credited to the Reserve.
This Reserve shall be pooled with Group Investment cash and invested in the same manner as other Group Investments.
This Reserve shall be available for any losses resulting from the sale or disposal of Group Investments and extraordinary expense in connection with the sale, transfer, acquisition or protection of investments which are not chargeable against the Group Investments Income Account.

EXHIBIT D—Continued
SUMMARY OF ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS
For Year Ended June 30, 1948

	Year Established	Principal July 1, 1947	Cash Additions (Deductions*)		Principal June 30, 1948
			Earnings	Other	
EDWARD PRICHETT SCHOLARSHIP FUND (Interest to be used for maintaining scholarships in the College of Law or College of Liberal Arts.)	1940	6,729.94	.....	.....	6,729.94
SCHERLING PRIZE FUND (Established by Gus Scherling. Interest to be used for prizes in College of Pharmacy for superior work in organic chemistry.)	1941	202.95	.....	.....	202.95
Y.W.C.A. FUND FOR PERMANENT BENEFIT TO Y.W.C.A. (Established by Y.W.C.A. from funds received for sale of Close Hall. Interest to be paid annually to Y.W.C.A., principal expendable for permanent benefit to Y.W.C.A.)	1942	3,198.00	.....	.....	3,198.00
Y.M.C.A. FUND FOR PERMANENT BENEFIT TO Y.M.C.A. (Established by Y.M.C.A. from funds received for sale of Close Hall. Interest to be paid annually to Y.M.C.A., principal expendable for permanent benefit to Y.M.C.A.)	1942	456.15	.....	.....	456.15
A. O. THOMAS MEMORIAL FUND (Interest to be used for purchase of rare and needed fossils, etc., for department of Geology)	1943	456.65	.....	.....	456.65
PRESIDENT'S FUND (Established by President Hancher. Proceeds of this fund are at the discretion of the President to establish prizes, scholarships, honoraria, gifts and other awards.)	1943	346.26	.....	12.94	359.20
ALICE E. BOOTH LOAN (Established by Alice E. Booth. Interest to be used as a student loan fund for worthy students preferably in the College of Medicine.)	1944	12,676.36	.....	.....	12,676.36
B. J. LAMBERT SCHOLARSHIP FUND (Established by Alumni of the University for awards to students of Engineering.)	1944	3,753.99	.....	1,000.00	4,753.99
BENNETT MEMORIAL CHAPEL (Established by Helen B. Bennett for building Bennett Memorial Chapel.)	1944	13,999.16	451.97	54.08	14,505.21
FINKBINE ENDOWMENT RESERVE (Funds raised are to be used for restoration of Finkbine dinners - Fund to be called "Fund for the Perpetuation of the Annual Finkbine Dinner")	1945	3,609.00	.....	115.00	3,724.00

HELEN BLANCHE BENNETT SCHOLARSHIPS (Established by Helen B. Bennett for scholarships for students from Bennett, Iowa)	1944	3,000.00			3,000.00
TRUST FUND FOR MARGARET BUCKLEY (Granted under will of Helen B. Bennett. The income is to be set aside for Margaret Buckley to be paid quarterly during her life time. In case of illness, accident or emergency so much of the principal up to and including the whole thereof may be paid. Upon death of Margaret Buckley the trust shall terminate and remaining trust shall revert to and be a part of the Bennett Scholarship Fund.)	1945	2,000.00			2,000.00
L. C. RAIFORD MEMORIAL (Established by friends of Professor L. C. Raiford to create a Raiford Memorial)	1947			575.50	575.50
WILBER J. TEETERS SCHOLARSHIP FUND (Established by Gifts of Alumni in honor of Dean Emeritus Wilber J. Teeters)	1948			2,457.06	2,457.06
RUDY E. MINGER SCHOLARSHIP FUND (Established by Ralph and Avis Minger in honor of Rudy E. Minger)	1948			5,000.00	5,000.00
RESERVE FOR UNREALIZED PROFIT ON FARMS SOLD UNDER CONTRACT		25,439.60		28,100.00	53,539.60
Sub-total Funds Under Group Investment Plan		(839,010.13)	(511.17)	(34,427.58)	(873,948.88)
FUNDS NOT UNDER GROUP INVESTMENT PLAN					
GIFT FROM CITIZENS OF IOWA CITY FOR CHAPEL (Formerly donated land fund - Clay and Calhoun County) (Transferred from real estate inventory 1934-35. Represents appraised value of Clay and Calhoun County farms donated in 1865. Rents and proceeds, if sold, are expendable.)	1935	28,582.97		923.02	29,505.99
F. O. LOWDEN ORATORICAL PRIZE (Interest used as prizes for winners of Northern Oratorical League Contest)	1900	2,500.00			2,500.00
W. T. PROUDFOOT SCHOLARSHIP (Interest used for scholarships in Art Department to students preferably from Warren County.)	1923	1,000.00			1,000.00
W. O. FINKBINE FUND FOR ANNUAL UNIVERSITY DINNER FOR MEN (Interest to be used for students who have achieved marks of distinction in various scholastic activities. Surplus funds may be transferred to student loan fund.)	1926	4,000.00			4,000.00
W. O. FINKBINE FUND FOR GOODWILL DINNER FOR WOMEN AND DOROTHY FINKBINE SOUERS LOAN FUND (Established by W. O. Finkbine)	1927	4,000.00			4,000.00
JOHN F. DILLON SCHOLARSHIP (Interest used for law prizes and scholarships.)	1914	12,378.51			12,378.51
JOHN P. LAFFEY GIFT FOR LAW SCHOLARSHIPS (Interest to be used for Law Scholarships.)	1927	10,000.00			10,000.00

EXHIBIT D—Continued
SUMMARY OF ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS
For Year Ended June 30, 1948

	Year Established	Principal July 1, 1947	Cash Additions (Deductions*)		Principal June 30, 1948
			Earnings	Other	
LAURA SPELMAN ENDOWMENT FUND FOR CHILD WELFARE (Income to be used in support of Child Welfare Research work.)	1929	149,699.11		900.87*	148,798.24
F. O. LOWDEN PRIZE FUND IN LIBERAL ARTS (Interest to be used for prizes in Botany, Geology, Greek, Latin, and Mathematics, $25.00 each; and for debate, $50.00. Excess of interest over prizes to be accumulated in cash until at least $2000 is accumulated against possible loss to principal.)	1935	3,000.00			3,000.00
JOHNSON MEMORIAL PRIZES (See also Johnson Memorial Prizes of $420 in group investment.)	1935	1,250.00			1,250.00
F. O. LOWDEN LIBERAL ARTS PRIZE RESERVE FUND (In accordance with terms of the gift all interest in excess of the prize is to be accumulated in cash to $2000 and held as a reserve against possible loss in principal.)	1936	580.67	60.00		640.67
LAVERNE NOYES FOUNDATION SCHOLARSHIP FUND (Gift of 175 shares aeromotor stock See also group investments.)	1938	192,500.00			192,500.00
CHARLES BUNDY WILSON MEMORIAL PRIZE FUND (Established by Mrs. Charles Bundy Wilson. Income to be used as a prize or prizes for excellence in the German Language or Literature.)	1939	1,000.00			1,000.00
FRED STEBLER SCHOLARSHIP IN ENGINEERING (Established by Fred Stebler for assistance to worthy students preferably in Mechanical Arts.)	1947			4,000.00	4,000.00
NILE KINNICK SCHOLARSHIP SUPPLEMENTARY FUND (Fund to be known as "Nile Kinnick Memorial Scholarship Supplementary Fund". To be administered in the aid of charitable, literary and educational purposes. To be awarded by the Iowa Student Aid Committee and Iowa State Junior Chamber of Commerce Nile Kinnick Scholarship Committee. Each scholarship not to exceed $750.00)	1943	98,624.20		6.00*	98,618.20
RESERVE FOR UNREALIZED PROFIT ON FARM SOLD UNDER CONTRACT		137.15		137.15*	
Sub-total Funds not Under Group Investment Plan		(509,252.61)	(60.00)	(3,879.00)	(513,191.61)
TOTAL ENDOWMENT AND NON-EXPENDABLE FUND PRINCIPAL (To Exhibit A)		$ 1,348,262.74	$ 571.17	$ 38,306.58	$ 1,387,140.49

SCHEDULE D-1

SUMMARY OF ENDOWMENT AND NON-EXPENDABLE FUND INVESTMENTS IN JOINT CUSTODY OF UNIVERSITY TREASURER AND FINANCE COMMITTEE OF THE IOWA STATE BOARD OF EDUCATION

As of June 30, 1948

	Non-Group Investments	Group Investments	Total
Cash (Schedule D-2)	$ 6,356.75	$ 8,155.48	$ 14,512.23
Investments:			
U. S. and Municipal Bonds (Schedules D-3 and D-8)	213,924.89	704,555.56	918,480.45
Other Bonds (Schedule D-8)	78,584.97	.....	78,584.97
First Mortgage Real Estate Loans (Schedule D-5)	.....	79,331.97	79,331.97
Preferred Stock (Schedule D-8)	15,500.00	.....	15,500.00
Parents' Institute Bonds (Schedule D-8)	75.00	.....	75.00
Common Stock (Schedule D-8)	196,750.00	.....	196,750.00
Real Estate Owned (Schedules D-6 and D-8)	2,000.00	.....	2,000.00
Farm Sale Contracts (Schedules D-7 and D-8)	.....	73,700.00	73,700.00
Other Securities (Schedule D-4)	.....	8,205.87	8,205.87
Sub-total Investments	(506,834.86)	(865,793.40)	(1,372,628.26)
Total (To Exhibit A)	$ 513,191.61	$ 873,948.88	$1,387,140.49

EXHIBIT

SUMMARY STATEMENT OF CAPITAL FUNDS FOR

For Year Ended

	Total	49th G.A. Children's Hospital Addition	49th G.A. New Library First Unit	51st G.A. Improvements
Balances July 1, 1947	$2,608,831.29	$ 44,917.34	$ 300,000.00	$2,182,459.39
Receipts				
Borrowed for Dormitory Additions	441,000.00	.....	.....	.....
52nd G.A. Appropriation	1,303,559.80	.....	.....	.....
Receipt from Federal Government - Trailer Camp	108,449.98	.....	.....	.....
Sundry Credits	1,046.58	.....	.....	.....
Federal Government - Sale of Hospital Site	133,045.21	.....	.....	.....
Transfer	37,500.00	.....	.....	.....
Total	$4,633,432.86	$ 44,917.34	$ 300,000.00	$2,182,459.39
Disbursements				
Building	280,570.40	.....	.....	80,294.21
Equipment	426,859.83	.....	.....	267,160.05
Improvements Other than Buildings	364,134.22	.....	.....	93,830.84
Expenditures not Capitalized	60,351.53	.....	.....	3,326.56) 41.65*)
Land	2,041.65	.....	.....	41.65
Transfer to 51st G.A.	.....	82.66*	.....	82.66
Total Expenditures	$1,133,957.63	$ 82.66*	$.....	$444,694.32
Balance June 30, 1948	$3,499,475.23	$ 45,000.00	$ 300,000.00	$1,737,765.07
Analysis of Balance				
State Comptroller Balance	$2,955,440.86	$ 45,000.00	$ 300,000.00	$1,557,562.50
University Treasurer - Capital Fund Balance	544,034.37	.....	.....	180,202.57
	$3,499,475.23	$ 45,000.00	$ 300,000.00	$1,737,765.07

* Indicates negative amount.

E

ADDITIONS AND IMPROVEMENTS TO PLANT

June 30, 1948

52nd G.A. Improvements	Hospital School for Severely Handicapped Children 52nd G.A.	Restoration East Hall	Nuclear Physics Tank	Field House Toilets	Installation of Ten Metal Huts
$.....	$.....	$ 20,350.47	$ 6,154.09	$ 353.42*	$ 23,270.77
.....	.....	.....	.....	.....	.....
1,053,559.80	250,000.00	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
$ 1,053,559.80	$ 250,000.00	$ 20,350.47	$ 6,154.09	$ 353.42*	$ 23,270.77
15,500.24	.....	.....	.....	.....	.....
43,305.89	.....	14.00	3,706.31	.....	.....
.....	.....	.....	.....	.....	21,215.67
2,405.41	.....	2,927.36	1,701.60	353.42*	2,055.10
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
$ 61,211.54	$.....	$ 2,941.36	$ 5,407.91	$ 353.42*	$ 23,270.77
$ 992,348.26	$ 250,000.00	$ 17,409.11	$ 746.18	$.....	$.....
$ 802,878.36	$ 250,000.00	$.....	$.....	$.....	$.....
189,469.90	.....	17,409.11	746.18	.....	.....
$ 992,348.26	$ 250,000.00	$ 17,409.11	$ 746.18	$.....	$.....

EXHIBIT

SUMMARY STATEMENT OF CAPITAL FUNDS FOR

For Year Ended

	New Botanical Laboratory & Greenhouse	Hydraulics Laboratory Building	Dormitory Land	Hillcrest Addition
Balances July 1, 1947	$	$	$ 53.85*	$ 7,976.84
Receipts				
Borrowed for Dormitory Additions			1,993.05	22,110.24
52nd G.A. Appropriation				
Receipt from Federal Government - Trailer Camp				
Sundry Credits	810.00		75.00	
Federal Government - Sale of Hospital Site	133,045.21			
Transfer		37,500.00		
Total	$ 133,855.21	$ 37,500.00	$ 2,014.20	$ 30,087.08
Disbursements				
Building	39.41	27,231.90		129.36
Equipment				16,281.34
Improvements Other than Buildings				
Expenditures not Capitalized	14.56	14.07	14.20	2,989.76
Land			2,000.00	
Transfer to 51st G.A.				
Total Expenditures	$ 53.97	$ 27,245.97	$ 2,014.20	$ 19,400.4
Balance June 30, 1948	$ 133,801.24	$ 10,254.03	$	$ 10,686.62
Analysis of Balance				
State Comptroller Balance	$	$	$	$
University Treasurer - Capital Fund Balance	133,801.24	10,254.03		10,686.62
	$ 133,801.24	$ 10,254.03	$	$ 10,686.62

E—Continued

ADDITIONS AND IMPROVEMENTS TO PLANT

June 30, 1948

South Quadrangle	Quadrangle Alteration	Currier Hall Addition	New Women's Dormitory	Park Lawn Dormitory	Dormitory Emergency Housing and Equipment	Union Building
$ 3,542.15	$ 7,000.00	$ 7,440.73	$ 2,620.95	$ 1,090.29*	$ 4,971.22	$ 375.10*
76,784.34	23,428.49	89,648.61	2,620.95*	1,212.81	228,443.41	.....
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	108,449.98	.....
.....	.....	.....	.....	.....	161.58	.....
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....
$80,326.49	$ 30,428.49	$ 97,089.34	$.....	$ 122.52	$342,026.19	$ 375.10*
62,176.83	.....	95,075.93	.....	122.52	.....	.....
13,647.75	.....	.....	.....	.....	82,744.49	.....
.....	.....	.....	.....	.....	26,782.37)	.....
					222,305.34)	
4,501.91	30,428.49	193.28	.....	.....	36,956.67)	.....
					26,782.37*)	
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....
$80,326.49	$ 30,428.49	$ 95,269.21	$.....	$ 122.52	$342,006.50	.....
$.....	$.....	$ 1,820.13	$.....	$.....	$ 19.69	$ 375.10*
$.....	$.....	$.....	$.....	$.....	$.....	$.....
.....	.....	1,820.13	.....	.....	19.69	375.10*
$.....	$.....	$ 1,820.13	$.....	$.....	$ 19.69	$ 375.10*

SCHEDULE E-1
INVESTMENT IN PLANT
For Year Ended June 30, 1948

	See Schedule	Total	Buildings (Schedule E-1a)	Equipment (Schedule E-1b)	Land† (Schedule E-1c)	Improvements Other Than Buildings (Schedule E-1d)
Value of Plant June 30, 1947		$24,942,158.17	$13,481,228.10	$ 6,638,497.63	$ 2,051,694.19	$ 2,770,738.25
Additions 1947-48						
Educational and General Departments	B-2	406,985.15	81,692.15	295,943.18	.....	29,350.23
Summer Session 1948-49 Deferred		102.00	.....	102.00	.....	.....
Jobs in Process		9,733.78	6,075.76	.....	.....	3,658.02
Organized Educational Activities	B-2	142,922.41	32,840.57	111,445.48	.....	1,363.64*
Auxiliary Enterprises - Administration and Replacements		74,151.13	3,046.00	57,849.31	.....	13,255.82
Auxiliary Enterprises - Operation	B-2	22,812.90	19,067.19	3,745.71	.....	.....
Stores Departments	B-3h	12,766.86	10,620.35	2,146.51	.....	.....
Service Departments	B-3j	58,475.07	1,521.71	56,953.36	.....	.....
State Hygienic Laboratory		812.99	.....	812.99	.....	.....
Special Restricted Funds - Educational	B-4a	48,609.85	1,127.00	39,704.45	.....	7,778.40
Special Restricted Funds - Non-Educational	B-4a	246.00	.....	246.00	.....	.....
Agency Funds		74,079.23	55,663.71	16,915.52	1,500.00	.....
Capital Funds	Exh. E	1,046,782.08	280,570.40	426,859.83	2,000.00	337,351.85
Total Cash Additions		(1,898,479.86)	(492,224.84)	(1,012,724.34)	(3,500.00)	(390,030.68)
Adjustment to 1946-47 Expenditures		26,782.37	.....	.....	.....	26,782.37
Land and Other Improvements Sold to U. S. Government		56,755.93*	.....	.....	38,479.19*	18,276.74*
Buildings Razed on Land Sold to U. S. Government		105,677.06*	105,677.06*	.....	.....	.....
Equipment Adjustments	E-1b	74,849.41*	.....	74,849.41*	.....	.....
Lot Q Crowleys Addition (Tax Deed)		41.65	.....	.....	41.65	.....
Gifts of Equipment 1947-48		38,116.55	.....	38,116.55	.....	.....
Equipment Adjustments 1946-47		989.16*	.....	989.16*	.....	.....
Value of Plant June 30, 1948 (To Exhibit A)		$26,667,307.04	$13,867,775.88	$ 7,613,499.95	$ 2,016,756.65	$ 3,169,274.56

* Indicates negative amount.
† Exclusive of farms held as Endowment Fund Investments (Schedule D-6)

SCHEDULE E-1a
INVENTORY OF BUILDINGS
As of June 30, 1948

	Year Erected or Acquired	Total Cost to June 30, 1947	Additions 1947–48 (Schedule E–1)	Total Cost to June 30, 1948
ADMINISTRATION AND SERVICE				
Old Capitol Building	1847	$ 248,626.65	$	$ 248,626.65
Mailing Room	1923	2,079.00		2,079.00
Physical Plant Administration Building	1894	25,000.00		25,000.00
University Residence	1908	31,482.84		31,482.84
Power Plant	1928,47,48	439,192.31	62,419.39	501,611.70
Water Filtration Plant	1930	101,796.56		101,796.56
Laundry and Garage	1913,48	44,552.03	1,521.71	46,073.74
Brady Garage	1942	4,589.88		4,589.88
Central Garage	1932,38	12,722.19		12,722.19
Plumbing Shop (L. A. Annex)	1923	11,224.46		11,224.46
Physical Plant Shop (Old Engineering Shop)	1910	39,254.66		39,254.66
Warehouse (General Stores)	1930	33,721.44		33,721.44
Warehouse #2 (General Stores)	1943	5,591.50		5,591.50
Shambaugh Guest House	1946	17,500.00		17,500.00
EDUCATIONAL				
Schaeffer Hall	1899	245,594.46		245,594.46
Chemistry Building	1923,27	658,825.23		658,825.23
University Hall	1924	475,702.85	6,403.35	482,106.20
Journalism Building	1924	16,034.40		16,034.40
Old North Hall	1865	39,932.04		39,932.04
Geology Annex #2 (Former Botany Greenhouse)	1907,24	10,000.00		10,000.00
Macbride Hall	1904,07	299,739.76		299,739.76
Geology Building	1884	132,728.09		132,728.09
East Hall	1897,1930,41,47	437,581.35		437,581.35
Fine Arts Studio (East)	1922	8,524.36		8,524.36
Utility Building	1923	3,395.74		3,395.74
Library Annex	1904,15,28	109,964.35		109,964.35
Women's Gymnasium	1915	74,811.96		74,811.96
Women's Gymnasium Annex	1923	7,856.57		7,856.57
Zoology Building	1902,28	146,862.85		146,862.85
Zoology Laboratory	1902	49,259.00		49,259.00
Music Building	1916,31	84,815.59		84,815.59
Art Building	1935	196,345.66		196,345.66
Art Studios (West Side)	1936	31,183.41		31,183.41
Hall of Engineering	1905,39	202,522.77		202,522.77
Hall of Physics	1912	249,953.18		249,953.18
Hydraulic Testing Laboratory	1918,28,33	110,282.55		110,282.55
Radio Experiment Station	1925	1,866.93		1,866.93
Electrical Engineering Laboratory	1890	96,940.86		96,940.86
Mechanical Engineering Laboratory	1932	82,484.58		82,484.58
Materials Testing Laboratory (Old Steam Laboratory)	1907	9,320.49		9,320.49
Medical Laboratory	1927	694,189.25	3,529.57	697,718.82
Hydraulics Annex	1948		73,282.37	73,282.37
New Library (Preliminary Expense)		12,937.35	35,820.00	48,757.35
Dental Building	1916,48	174,089.01	2,132.00	176,221.01
Observational School	1925	263,865.53		263,865.53
Preschool Building (11 E. Market St.)	1922	3,493.81		3,493.81
Law Building	1910	119,687.86		119,687.86
Field House	1927,47,48	638,211.32	36,209.03	674,420.35
Armory	1920	184,165.46		184,165.46
Dramatic Arts (Theatre) Building	1936	209,526.11		209,526.11
DeHaan Building (7 E. Market St.)	1924	9,291.82		9,291.82
Botanical Laboratory and Greenhouse	1938	68,130.48	68,130.48*	
Pharmaceutical Manufacturing Laboratory	1938,48	8,757.94	10,620.35	19,378.29
Radio Transmission Building	1940,48	5,212.68	3,528.58	8,741.26
Veterans Service Building	1946	4,701.67		4,701.67
New Botanical Laboratory	1948		39.41	39.41
Metal Huts, Microfilm & Visual Instruction	1948		2,881.00	2,881.00
STUDENT ACTIVITY				
Stadium	1930,48	503,794.74	19,454.68	523,249.42
Quadrangle - Men's Dormitory	1919,26,48	512,352.07	3,261.00	515,613.07
Currier Hall Dormitory for Women	1912,27,40,47,48	616,763.31	98,055.93	714,819.24

* Indicates deduction.

SCHEDULE E-1a—Continued
INVENTORY OF BUILDINGS
As of June 30, 1948

	Year Erected or Acquired	Total Cost to June 30, 1947	Additions 1947–48 (Schedule E–1)	Total Cost to June 30, 1948
Eastlawn Dormitory for Women	1915	57,416.73	.....	57,416.73
Memorial Union Units No. 1, 2 & 3	1927,47	508,022.47	1,078.00	509,100.47
Locker House at Finkbine Field	1931	3,638.89	.....	3,638.89
Kellogg-Folsom Building	1924,34	37,546.58	37,546.58*	.....
Student Commons	1935	178,583.78	.....	178,583.78
Hillcrest	1938,40,48	463,736.25	221.59	463,957.84
Shelter House - West Side Lagoon	1939	8,762.00	.....	8,762.00
South Quadrangle	1946,47,48	100,987.95	62,176.83	163,164.78
Park Lawn Dormitory	1948	3,090.29	122.52	3,212.81
New Women's Dormitory	.....	379.05	.....	379.05
Housing Units	1948	.....	19,067.19	19,067.19
HOSPITAL GROUP				
Children's Hospital	1917,23,47,48	377,015.66	30.71	377,046.37
General Hospital	1929	2,069,705.40	14,130.78	2,083,836.38
Film Storage Vault, Children's Hospital	1929	10,688.13	.....	10,688.13
Nurses' Home - Westlawn	1919,28,45,48	584,217.05	4,513.00	588,730.05
Psychopathic Hospital	1919,34,48	248,404.91	31,725.65	280,130.56
Total Building Inventory (Schedule E-1)	.....	$13,481,228.10	$ 386,547.78	$13,867,775.88

SUMMARY OF REAL ESTATE ADDITIONS
SCHEDULE E-1c
For Year Ended June 30, 1948

		Number of Acres	Cost
Total Inventory June 30, 1947		449.4580	$2,051,694.19
Add Additions:			
(p) Lot Q, Crowley's Riverview Addition	Johnson County	.5997	41.65
212 Myrtle Ave. East end of Lot 2, Section 16	Irving and Hazeldean Brant	Option	2,000.00
E ½ of the SW ¼ Section 8 Township 79, N. R. 6 V	Barbara Stutzman and Donald Yoder	Option	500.00
W ½ of SE ¼ of Section 8 Township 79 N Range 6	John and Lizzie Mentzer	Option	1,000.00
Less Land Sold to U. S. Government for Veterans' Hospital Site:			
Lot 1, Block 1, Felkners' Addition	Veterans' Administration	.3498*	1,145.76*
Lots 5, 6, and 7, Block 1 Felkners' Addition	Veterans' Administration	.7301*	3,250.00*
(p) Felkner Street and (p) Lusk Avenue	Veterans' Administration	.3088*	.....
East of Lusk Ave, South of C. R. & I. C. Railway	Veterans' Administration	2.0027*	8,230.00*
(p) Lots 1 and 2 of Folsoms Sub-division of Government Lots 4 & 5	Veterans' Administration	1.8393*	2,130.92*
Street and Alley in Elfland Heights of Folsoms Sub-division	Veterans' Administration	.8265*	.....
(p) Lot 15 Elfland Heights, Folsoms' Sub-division	Veterans' Administration	.1454*	714.76*
Lots 1-14 inclusive and (p) Lot 16 of Elfland Heights, Folsoms' Sub-division	Veterans' Administration	5.6053*	23,007.75*
		438.2498	$2,016,756.65

SCHEDULE F
SUMMARY OF FUND TRANSACTIONS
UNIVERSITY BUSINESS OFFICE
For Year Ended June 30, 1948

	Balance Forward July 1, 1947	Receipts			Disbursed	Business Office Balance (Schedule F-2)	Balance Due University Treasurer (Schedule F-1)	Total Balance
		From State	Other Sources	Total				
1. General Operating Fund	$1,620,124.64	$3,500,000.00	$3,071,173.84	$8,191,298.48	$6,292,035.01	$1,899,263.47	$ 600,000.00	$2,499,263.47
2. Repairs, Replacements and Alterations	240,868.49	296,000.00	83.20	536,951.69	266,430.49	270,521.20		270,521.20
3. Auxiliary Enterprises	336,183.13		6,097,837.80	6,434,020.93	6,132,373.60	301,647.33		301,647.33
4. Organized Educational Activities								
University Hospital	220,804.66	1,997,256.68	1,058,962.58	3,277,023.92	3,312,332.77	35,308.85*	471,327.93	436,019.08
Convalescent Home	625.00		19,657.06	20,282.06	20,242.37	39.69		39.69
Psychopathic Hospital	59,483.00	214,333.33	63,620.85	337,437.18	285,339.97	52,097.21	65,000.00	117,097.21
Bacteriological Laboratory	82.46*	120,000.00	18,098.43	138,015.97	122,018.76	15,997.21		15,997.21
Hospital School for Severely Handicapped Children		59,000.00		59,000.00	3,485.86	55,514.14		55,514.14
U. S. Crippled Children's Fund	14,847.78		143,864.63	158,712.41	122,987.32	35,725.09		35,725.09
Other	69,832.41		235,776.24	305,608.65	194,017.12	111,591.53		111,591.53
Sub-total Organized Educational Activities	(365,510.39)	(2,390,590.01)	(1,539,979.79)	(4,296,080.19)	(4,060,424.17)	(235,656.02)	(536,327.93)	(771,983.95)
5. Stores, Service and Revolving Funds	118,132.98*		2,487,438.67	2,369,305.69	2,916,891.17	547,585.48*		547,585.48*
6. Current Restricted Funds	557,899.87		1,034,291.64	1,592,191.51	856,808.96	735,382.55		735,382.55
7. Student Loan Funds	97,415.74		40,890.55	138,306.29	41,402.83	96,903.46		96,903.46
8. Agency Funds	1,136,049.36*		5,422,636.97	4,286,587.61	6,255,440.20	1,968,852.59*		1,968,852.59*
9. Capital Improvement Funds	267,331.29	689,618.94	721,041.77	1,677,992.00	1,133,957.63	544,034.37	2,955,440.86	3,499,475.23
10. Endowment Funds	105,361.52		72,299.09	177,660.61	163,148.38	14,512.23		14,512.23
Total - All Funds	$2,336,512.73	$6,876,208.95	$20,487,673.32	$29,700,395.00	$28,118,912.44	$1,581,482.56	$4,091,768.79	$5,673,251.35

* Indicates Credit Balance.

SCHEDULE

SUMMARY OF FUND TRANSACTIONS WITH

As of June

	Balance Due University Treasurer July 1, 1947	1947–48 Appropriation (51st G.A.)	Allocations
A. Funds Handled by State Comptroller			
General Operating Fund	$ 500,000.00	$3,600,000.00	$.....
Repairs, Replacements and Alterations	.....	296,000.00	.....
Public Services			
University Hospital - Indigent Service			
General Operation	140,578.98	2,278,500.00	.....
Hospital Over-quota, allocated by counties	57,417.84	.....	30,096.10
Psychopathic Hospital			
General Operation	19,333.33	260,000.00	.....
State Hygienic Laboratory			
General Operation	.....	120,000.00	.....
Hospital School - Severely			
Handicapped Children	.....	59,000.00	.....
Sub-total	(217,330.15)	(2,717,500.00)	(30,096.10)
General Improvements and Capital Purposes			
General Improvements 51st G.A.	1,996,500.00	.....	.....
General Improvements 52nd G.A.	.....	1,053,559.80	.....
Addition to Children's Hospital	45,000.00	.....	.....
New Library Building	300,000.00	.....	.....
Hospital School - Severely			
Handicapped Children	.....	250,000.00	.....
Sub-total	(2,341,500.00)	(1,303,559.80)	.....
B. Funds Handled by State Treasurer			
Federal Funds			
State Board of Health	2,125.00	4,530.00	.....
Dental Health Education	.....	5,368.83	.....
United States Crippled Children's Fund	.....	147,008.00	3,187.93*
Sub-total	(2,125.00)	(156,906.83)	(3,187.93*)
Total	$3,060,955.15	$8,073,966.63	$ 26,908.17

* Allocation lapsed.

F-1

STATE COMPTROLLER AND STATE TREASURER

30, 1948

Total Available	1946–47 Warrants	1947–48 Warrants	Total	Balance Due University Treasurer (To Exhibit F)	Warrants Issued but Not Cleared	State Comptroller or State Treasurer's Balance
$4,100,000.00	$ 500,000.00	$3,000,000.00	$3,500,000.00	$ 600,000.00	$600,000.00	$.....
296,000.00	.....	296,000.00	296,000.00	.....	.....	.....
2,419,078.98	140,578.98	1,790,689.30	1,931,268.28	487,810.70	449,802.39	38,008.31
87,513.94	57,417.84	8,570.56	65,988.40	21,525.54	21,525.54	.....
279,333.33	19,333.33	195,000.00	214,333.33	65,000.00	65,000.00	.....
120,000.00	.....	120,000.00	120,000.00	.....	.....	.....
59,000.00	.....	59,000.00	59,000.00	.....	.....	.....
(2,964,926.25)	(217,330.15)	(2,173,259.86)	(2,390,590.01)	(574,336.24)	(536,327.93)	(38,008.31)
1,996,500.00	438,937.50	.....	438,937.50	1,557,562.50	.....	1,557,562.50
1,053,559.80	.....	250,681.44	250,681.44	802,878.36	.....	802,878.36
45,000.00	.....	.....	.....	45,000.00	.....	45,000.00
300,000.00	.....	.....	.....	300,000.00	.....	300,000.00
250,000.00	.....	.....	.....	250,000.00	.....	250,000.00
(3,645,059.80)	(438,937.50)	(250,681.44)	(689,618.94)	(2,955,440.86)	.....	(2,955,440.86)
6,655.00	2,125.00	4,530.00	6,655.00	.....	.....	.....
5,368.83	.....	5,035.79	5,035.79	333.04	.....	333.04
143,820.07	.....	143,820.07	143,820.07	.....	.....	.....
(155,843.90)	(2,125.00)	(153,385.86)	(155,510.86)	(333.04)	.....	(333.04)
$11,161,829.95	$1,158,392.65	$5,873,327.16	$7,031,719.81	$4,130,110.14	$1,136,327.93	$2,993,782.21

SCHEDULE

TRANSACTIONS OF UNIVERSITY

For Year Ended

	General Checking Account			
	Iowa-Des Moines National Bank for U.S.C.C.	Iowa-Des Moines National Bank & Trust Co.	Iowa State Bank and Trust Co.	Merchants National Bank
Bank Balance July 1, 1947	$ 38,487.48	$1,974,069.43	$ 549,741.01	$ 100,000.00
Add:				
Transit Items credited by Business Office in June 1947 and by Banks in July 1947	.....	30,347.24	7,663.99	.....
Transfers from Other Banks 1947-48	.....	182,307.55	.....	.....
Bank Deposits 1947-48	143,820.07	16,379,521.05	30,500.00	.....
Total Credits 1947-48	$ 182,307.55	$18,566,245.27	$ 587,905.00	$ 100,000.00
Deduct:				
Transfers to Other Banks	182,307.55	200,000.00	.....	.....
Checks Paid by Banks 1947-48	.....	17,356,689.53	.....	.....
Transit Items credited by Business Office in 1947-48 and by Banks in 1948-49	.....	65,002.21	10,450.81	.....
Bank Balances June 30, 1948	$.....	$ 944,553.53	$ 577,454.19	$ 100,000.00
Deduct:				
Checks Outstanding June 30, 1948	$.....	$ 939,549.41	$.....	$.....
Add:				
Transit Items credited by Business Office in 1947-48 and by Banks in 1948-49	.....	65,002.21	10,450.81	.....
Cash and Items on Hand June 30, 1948	.....	.....	.....	.....
Total Balances (See Exhibit F)	$.....	$ 70,006.33	$ 587,905.00	$ 100,000.00

F-2

TREASURER WITH DEPOSITORIES

June 30, 1948

Revolving Advanced Funds					Endowment Fund	Total All Funds
Total	First Capital National Bank		Other	Total	Iowa-Des Moines Natl. Bank	
	University Cashier	Hospital Cashier				
$2,662,297.92	$ 835,460.56	$ 3,511.03	$.....	$ 838,971.59	$ 105,361.52	$3,606,631.03
38,011.23	23,186.28	.....	.....	23,186.28	.....	61,197.51
182,307.55	.....	.....	.....	.....	.....	182,307.55
16,553,841.12	8,268,202.43	173,316.46	.....	8,441,518.89	72,299.09	25,067,659.10
$19,436,457.82	$9,126,849.27	$ 176,827.49	$.....	$9,303,676.76	$ 177,660.61	$28,917,795.19
382,307.55	.....	.....	.....	.....	.....	382,307.55
17,356,689.53	8,267,610.08	173,141.65	.....	8,440,751.73	163,148.38	25,960,589.64
75,453.02	17,886.56	.....	.....	17,886.56	.....	93,339.58
$1,622,007.72	$ 841,352.63	$ 3,685.84	$.....	$ 845,038.47	$ 14,512.23	$2,481,558.42
939,549.41	64,197.78	3,223.00	.....	67,420.78	.....	1,006,970.19
75,453.02	17,886.56	.....	.....	17,886.56	.....	93,339.58
.....	4,958.59	4,537.16	4,059.00	13,554.75	.....	13,554.75
$ 757,911.33	$ 800,000.00	$ 5,000.00	$ 4,059.00	$ 809,059.00	$ 14,512.23	$1,581,482.56

APPENDIX I
STUDENT ENROLLMENT
For Year Ended June 30, 1948

	[Summer Session 1947			[Academic Year 1947-48 September to May			Total Excluding Duplicates		
	Men	Women	Total	Men	Women	Total	Men	Women	Total
I. UNIVERSITY LEVEL									
Students in Residence									
Graduate College	1,336	525	1,861	1,375	449	1,824	2,072	852	2,924
College of Liberal Arts	1,404	540	1,944	4,280	2,196	6,476	4,599	2,417	7,016
College of Commerce	421	35	456	932	125	1,057	1,020	138	1,158
College of Law	321	4	325	490	9	499	554	10	564
College of Medicine	.....	.....	.....	250	27	277	250	27	277
College of Dentistry	.....	.....	.....	150	3	153	150	3	153
College of Pharmacy	44	4	48	158	22	180	159	24	183
College of Engineering	305	.....	305	694	2	696	723	2	725
School of Nursing	.....	196	196	.....	268	268	.....	312	312
Total (Excluding Duplicates)	3,831	1,304	5,135	7,945	3,054	10,999	8,857	3,714	12,571
Students Enrolled by Correspondence Study or by Projected Registration									
*Graduate Projected Registration	.....	.....	.....	.....	.....	.....	156	41	197
*Graduate Correspondence Study	.....	.....	.....	.....	.....	.....	422	594	1,016
*Undergraduate Correspondence Study	.....	.....	.....	.....	.....	.....	1,034	2,195	3,229
Total (Excluding Duplicates)	.....	.....	.....	.....	.....	.....	1,607	2,815	4,422
Total Different Students Enrolled for Study in Residence, for Correspondence Study or by Projected Registration	.....	.....	.....	.....	.....	.....	9,874	6,235	16,109
II. HIGH SCHOOL LEVEL AND NON-COLLEGIATE									
Junior Speech	16	32	48	.....	.....	.....	16	32	48
Junior Music	14	75	89	.....	.....	.....	14	75	89
Summer Management (Engineering)	123	.....	123	.....	.....	.....	123	.....	123
Practical Music Only	87	90	177	16	23	39	99	100	205
Speech and Psychology Clinic	48	18	66	27	5	32	83	14	97
University High School	.....	.....	.....	144	98	242	144	98	242
University Elementary School	22	16	38	100	93	193	110	99	203
Totals	310	231	541	287	219	506	589	418	1,007

* Enrollment compiled on annual basis.

APPENDIX II

UNIVERSITY STAFF

ACADEMIC YEAR 1947-48

Includes all regular positions both 9 and 12 month tenure, and part time casual jobs filled by students and other temporary employees

I. REGULAR BUDGET POSITIONS	Full Time	Part Time	Total
A. General University			
1. Teaching and Research Staff			
Professors	107	37	144
Associate Professors	75	14	89
Assistant Professors	112	15	127
Lecturers, Associates, and Research Associates	30	9	39
Instructors and Demonstrators	167	48	215
Assistants in Instruction	38	86	124
Research Assistants	13	107	120
Graduate Assistants	3	252	255
	(545)	(568)	(1,113)
2. Administrative Staff			
General Administrative Officers	6	.....	6
Deans and Directors	30	3	33
Administrative Assistants	48	3	51
	(84)	(6)	(90)
3. Library Staff	37	4	41
4. Clerical, Stenographic and Secretarial Staff	318	119	437
5. Physical Plant Employees	263	126	389
6. General Service Staff (Exclusive of Physical Plant)	378	155	533
B. Hospital Employees	901	76	977
C. Psychopathic Hospital Employees	62	7	69
D. State Hygienic Laboratory Employees	34	2	36
E. United States Crippled Children Employees	12	3	15
	2,634	1,066	3,700

II. CASUAL PART TIME STUDENT HELP ON HOURLY BASIS
(Exclusive of Board and other Non-Cash Jobs)

A total of 2,618 students were employed during the year on a casual part-time basis. Some of this number are included in the column for part-time in Section A above.

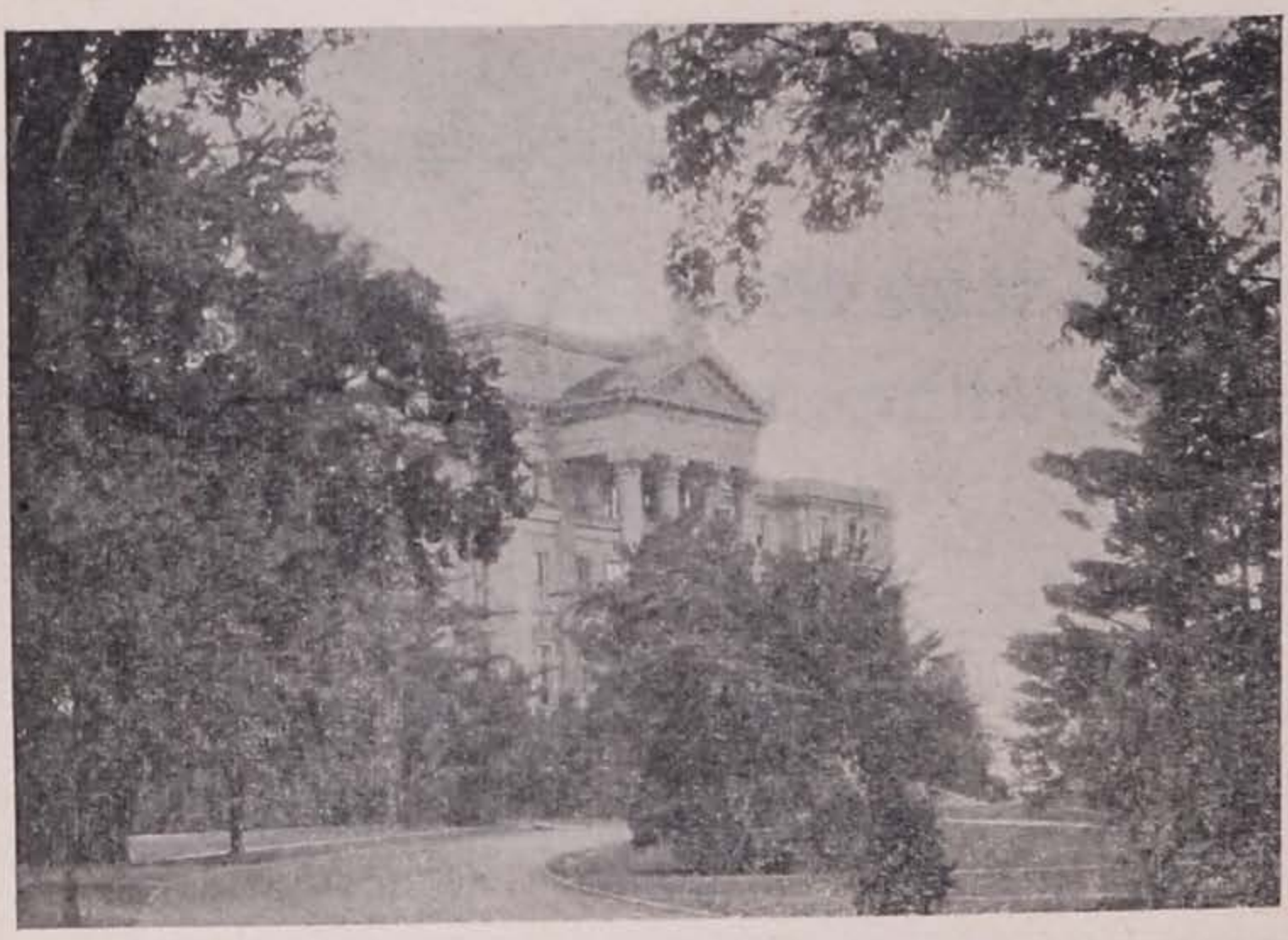
Section I is the staff count as of April.
Section II is the count from Annual Student Aid Report.

Iowa State College of Agriculture and Mechanic Arts

Ames

Biennial Report

Period Ending June 30, 1948



Beardshear Hall

Iowa State College

Report of Charles E. Friley, President



CHARLES E. FRILEY

The Iowa State College was established on March 22, 1858, by act of the 7th General Assembly of Iowa. Because of the advent of the Civil War and other limiting factors the opening of the college to students was delayed until October, 1868.

OBJECTIVES OF THE COLLEGE

In the meantime the Federal Land-Grant Act of 1862 was passed by Congress. This act provided for the establishment of colleges of agriculture and mechanic arts in the several states, thus setting up the system of great state institutions supported jointly by Federal and state funds, which have had a tremendously important part in the development of the nation's resources in the past 80 years.

Under the terms of the Federal Land-Grant Act of 1862 and the provisions of the state laws affecting the college, there has been developed at this institution a comprehensive program of teaching, research and extension in agriculture, engineering, home economics, science and veterinary medicine. The curricula covering these fields provide a sound foundation in the general and cultural studies, upon which the student's field of technical or scientific specialization is developed.

From the beginning the Iowa State College has admitted men and women on the same basis. Most of the women students are studying in the Division of Home Economics, now the largest school of home economics in the world, with an annual enrollment of more than 2,000 students.

GROWTH

The Iowa State College ranks high among the institutions of higher education in the nation on the basis of total enrollment of regular students. For the year 1948-49 the number of resident students was 12,000. In addition more than 12,000 students were enrolled in the many short courses offered on and off the campus. The following tabulation of regular enrollment since 1900, by five-year periods, is of interest.

Year	Annual Enrollment
1900-1901	1064
1905-1906	1386
1910-1911	1712
1915-1916	3537
1920-1921	5017

1925-1926	5255
1930-1931	5897
1935-1936	5788
1940-1941	8104
1945-1946	8607
1947-1948	11,393

During the next few years the enrollments at the Iowa State College, and in the nation's colleges and universities generally, will decline, perhaps from 10 to 15 per cent; however, about 1955 the curve of enrollments will start upward again, and it is estimated that by 1960 there will be 3,000,000 students in the nation's institutions of higher education, as compared with 2,400,000 in 1949 and 1,400,000 in 1940.

This prospective increase in enrollment will impose tremendous burdens on the colleges and universities of the nation. At the same time, the programs of research and adult education at the College have undergone major expansions, largely in response to the greatly increased needs and demands of the people of the state.

PHYSICAL PLANT

The physical plant of the college devoted to educational purposes consists of 45 major buildings and 290 minor structures, including farm buildings. In addition, there are 10 dormitories with a total housing capacity of 2200. Two other buildings, the Memorial Union and Alumni Hall, are the centers of student social and recreational life.

The value of the entire college plant is approximately $24,000,000.

To enable the college to house the greatly increased number of students the Federal government erected temporary housing units for approximately 1200 married students.

During the past ten years the enrollment of the College has more than doubled and its program of research and extension has increased correspondingly. The existing educational facilities have become totally inadequate for this expanded program. At the present time a building program is under way, involving the expenditure of approximately $10,000,000. With the completion of these buildings it is expected that the facilities for the enlarged activities of the College will be greatly improved.

ACADEMIC PROGRAM

The following undergraduate courses of study, leading to the degree Bachelor of Science, are now offered in the several divisions of the College.

AGRICULTURE—Agronomy, Animal Husbandry, Dairy Husbandry, Dairy Industry, Poultry Husbandry, Farm Operation, Forestry, Horticulture, Landscape Architecture, Agricultural Engineering, Agricultural Economics, Rural Sociology, Technical Journalism, Agricultural Education, Industrial Education.

ENGINEERING—Aeronautical Engineering, Architecture, Architectural Engineering, Chemical Engineering, Civil Engineering, Electrical Engineering, General Engineering, Mechanical Engineering, Mining Engineering.

HOME ECONOMICS—Applied Art, Child Development, Foods and Nutrition, Home Economics Education, Home Management, Household Equipment, Institution Management, Textiles and Clothing.

SCIENCE—Bacteriology, Botany, Chemistry, Chemical Technology, Food Technology, Genetics, Geology, Mathmatics, Physical Education, Physics, Zoology, Entomology, Industrial Economics, Economic History.

VETERINARY MEDICINE—Five-year program leading to the degree Doctor of Veterinary Medicine.

Graduate courses, leading to the degrees Master of Science and Doctor of Philosophy, are offered in most of the fields listed above.

For the benefit of students who are unable to spend four years in study for a degree, the Iowa State College offers a number of short courses, covering periods ranging from 3 months to 2 years. These short courses are primarily in agriculture and engineering and deal with such subjects as Dairy Plant Operation, Live Stock Management, Farm Management, Farm Machinery, Diesel Engines, Engineering Drawing, and others.

FUTURE PROGRAM

The Iowa State Board of Education and the authorities of the Iowa State College have endeavored throughout the years to develop the institution's program along lines which will enable it to render the most effective service to the people of the State.

Specifically, the great objective of the College is to assist in every possible way in developing the agricultural and industrial resources of the State, as well as the human resources. The State of Iowa leads the nation in the field of agriculture; perhaps no other spot in the world, of comparable size, has more magnificent agricultural resources—hence the great programs at the College devoted to teaching, research and extension in the field of agriculture.

Within the last decade, and particularly since the close of the war, the State has witnessed an important growth in its industrial activities. Since 1945 more than 300 new industries have settled in the State. The total annual industrial income is steadily mounting to a figure comparable in size to the State's agricultural income. The authorities of the College are modifying their programs in engineering, and the applied sciences, in a way to be of most effective service in this new development.

Also in the past four years the general research program of the College has been greatly expanded in all areas. One of the notable additions to the research program is the Institute for Atomic Research, now recognized by the Atomic Energy Commission as one of the nation's seven major laboratories for the development of the atomic energy program.

The College is also cooperating with many other government agencies in the development of research programs of importance to the nation's welfare.

The program of adult education—usually known as extension—is undergoing a similar development, particularly in the field of agriculture. Problems in agriculture have been multiplied and accentuated because of the fact that agricultural activities are no longer merely local in nature and scope. Today, agriculture is equally a national and an international problem; and men engaged in agricultural pursuits recognize the necessity of keeping in touch with the latest and most authentic developments in agriculture, not only from the standpoint of production but also in the economic and political fields.

Also of great importance are the research and extension developments in the areas of home economics, particularly in the field of nutrition. These developments have been recognized by the College in the expansion of its program along this and other important areas in the field of home economics.

FINANCES OF IOWA STATE COLLEGE OF AGRICULTURE AND MECHANIC ARTS

July 1, 1946 to June 30, 1947

B. H. PLATT, Business Manager and Secretary

C. B. MURRAY, Treasurer

CONDENSED SUMMARY

Funds managed by educational institutions such as the Iowa State College may be divided into three general classes: Current Funds, Capital Funds, and Agency Funds. The Current Funds are the operating or working funds, and, on a basis of the uses to which they are devoted, they are termed educational and non-educational. The Capital Funds are the relatively permanent funds, and are classified as Loan Funds, Endowment Funds, and Plant Funds. The Agency Funds are those not owned, but in the custody and under the general supervision of the institution.

The volume of business transacted by the Iowa State College during the fiscal year 1946-47, based on the cash income from outside sources totaled nearly twelve million dollars*, and the excess of cash receipts over cash expenditures was nearly seven hundred thousand dollars.† In addition there were balancing intramural transactions totaling $1,480,110.53 making the actual total volume of business handled during the year $13,459,579.43. This represents an increase in total volume of business over the last normal peace-time year (1941-42) of over 100%.

CURRENT FUNDS

The current income and expenditure of the Iowa State College for the fiscal year 1946-47 as well as the unexpended balances on June 30, 1947; are given in the following table:

	Income	Expenditures		Balance
		Current	Capital	
Educational	$ 8,494,510.48	$ 7,298,651.12	$ 351,072.41	$ 844,786.95
Auxiliary Enterprises	3,035,216.56	3,158,037.27	62,315.65	185,136.36*
Non-Educational	16,752.36	26,107.39	.....	9,355.03*
Total	$11,546,479.40	$10,482,795.78	$ 413,388.06	$ 650,295.56

* Deficit.

*Total cash receipts during the fiscal year 1946-47—$11,979,468.90.
†Excess of cash receipts over cash expenditures—$650,295.56.

All balances carried forward were budgeted for expenditure in 1947-48.

Current Educational Funds: Details of current income and expenditures are shown in the schedules and statements appended hereto.

COSTS

The three main objectives of the Iowa State College are (1) Resident Instruction (2) Organized Research, and (3) Extension. By adding shares of the overhead expense to the direct expenditures for each of these functions, and by subtracting from the resulting sums the proceeds of sales of by-products, the approximate net cost of each major function is obtained. This is shown in column seven of the following table:

	Direct Gross Expenditures	Percent of Total	Sales of Services and By-Products (Deduct)	Direct Net Expenditures	Other Educational Expenditures*	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Resident Instruction	$3,858,738.90	60	$ 667,573.92	$3,191,164.98	$ 759,142.32	$3,950,307.30
Organized Research	1,392,163.06	22	73,453.36	1,318,709.70	278,352.18	1,597,061.88
Extension	1,133,584.31	18	33,886.11	1,099,698.20	227,742.76	1,327,440.96
Total	$6,384,486.27	100	$ 774,913.39	$5,609,572.88	$1,265,237.26	$6,874,810.14

* Administration, General Expense, Operation of Physical Plant, Library and Equipment, apportioned among Instruction, Research and Extension according to percentages shown in column (3).

CAPITAL FUNDS

The chief Capital Funds of the Iowa State College are Loan Funds, Endowment Funds, and Plant Funds.

Loan Funds: Funds for loans to students have been derived from three sources as follows: gifts, loans, and advances from other funds. The total of loanable funds, June 30, 1947 was $150,774.74.* The following table summarized interesting and significant data about the operation of Loan Funds during 1946-47.

Name of Fund	Principal of Fund June 30, 1947	Loans Made	Loans Paid
Regular Loan Fund	$ 121,371.45	$ 7,859.00	$ 10,845.53
Emergency Loan Fund	4,199.54	108,739.20	101,289.34
Student War Loan Fund	25,203.75		11,890.00
Total*	$ 150,774.74	$ 116,598.20	$ 124,024.87

* This includes $36,768.79 owned by the Alumni Association and $25,203.75 owned by the Federal Government but handled by the Director of Student Loans.

Details of the operation and changes in the principal of Loan Funds are given in Exhibit C, and in Schedule C-1.

Endowment: On June 30, 1947, the total endowment of the Iowa State College was $1,300,873.91. This represents a net increase for the year of $11, 880.13. The increases were derived from sources as follows:

1.	Sale of Cemetery Lots	$ 146.63
2.	Stanton Estate Fund	308.00
3.	Increase of Land Value ,Land Grant Endowment	676.00
4.	Charles Frederick Bowers Memorial Fund	150.00
5.	Geo. Gund Scholarship Fund	10,599.50
		$11,880.13

Detailed statements of endowment principal and of endowment investments are given in Exhibit F, and Schedules F, F-1, F-2, and F-3.

Plant Funds: The plant properties include the following:

1.	Educational Plant	
	a. Lands, 3,096 acres (740 acres in campus and recreational area and 2,356 acres in farm lands)	$ 915,618.35
	b. Land improvements consisting of heating and power plant, water works, heating tunnels, sewage system, gas mains, electric lines, etc.	2,088,258.45
	c. Buildings (41 major and minor structures including small farm buildings)	7,047,034.16
	d. Equipment consisting of furniture, laboratory equipment, livestock, farm implements, library books, etc.	3,966,951.23
	Total Educational Plant	$14,017,862.19
2.	Auxiliary Activities Plant	
	a. Buildings (dormitories and tenant properties)	$ 2,915,127.40
	b. Equipment (dormitories $265,408.50 and other $327,006.02)	592,414.52
	Total Auxiliary Activities Plant	$ 3,507,541.92
	Total Plant Owned by the State	$17,525,404.11

3. Plant Owned by Associated Groups	
a. Memorial Union Corporation—Building and Equipment	$ 1,095,971.26
b. Alumni Hall Trustees	96,498.94
Total Plant Used by the Iowa State College	$18,717,874.31

During the fiscal year 1946-47, additions to the Physical Plant totaled $1,979,551.69. They were distributed among land, buildings, equipment, and other plant improvements, such as sewers, heating tunnels and sidewalks. During the year retirement of obsolete and worn out buildings, equipment, and other plant facilities totaled $164,930.84 making a net addition to the Physical Plant of $1,060,120.44.

Funds for making improvements and additions were derived from the Current Funds of the College through the capitalization of expenditures for equipment, the erection of small structures, extension of heating tunnels, etc.

Full details of the changes in the Physical Plant and the sources of funds for financing plant changes are given in Schedule G-2 of this report.

AGENCY FUNDS

Student Organizations: For eighteen years the finances of all student organizations at the Iowa State College, aside from fraternities and sororities, have been under the general supervision of college officials, and audited in the Business Office. The cost of conducting the auditing service $2,729.08 has been financed by a charge made to the various organizations. In 1946-47 the gross receipts for one hundred and ninety-four accounts were $355,992.88, and the expenditures were $322,835.14. The accumulated balance in all accounts at the end of the year was $103,115.52. A brief statement of the receipts, expenditures, and balance in each account is given in Exhibit H.

EXHIBIT A
BALANCE SHEET
ASSETS

I. CURRENT FUNDS			
A. General			
Cash	$ 891,442.63		
Cash - Petty	1,400.00	$ 892,842.63	
Accounts Receivable - Active	$ 217,213.16		
Accounts Receivable - Veterans Adm	1,556,510.13		
Accounts Receivable - Suspense	1,038.56	1,774,761.85	1,774,761.85
Appropriation due from State	188,000.00		
Inventories			
Organized Activities	46,793.61		
Auxiliary Enterprises	329,913.96		
Prepaid Insurance	4,745.68		
Savings and Deposit Accounts	676.91		
Investments	870,700.00	1,440,830.16	$ 4,108,434.64
B. Restricted Funds			
Cash	947,253.44		
Investments	692,500.00		
Other Investments	29,749.31	1,669,502.75	1,669,502.75
II. LOAN FUNDS			
A. Regular Student Loans (Schedule C-1)			
Cash	27,014.92		
Temporary Investment	50,196.00		
Notes Receivable	8,057.74	85,268.66	
B. Emergency Loans			
Cash	9,722.32*		
Notes Receivable	12,681.86		
Temporary Investments	1,240.00	4,199.54	
C. Student War Loan			
Cash			
Notes Receivable	25,203.75	25,203.75	114,671.95
III. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS (Schedules F, F-1, F-2, F-3)			
A. Endowment Funds			
Cash	11,567.88		
Contracts of Sale	104,565.31		
Savings Accounts	1,200.00		
Investment securities			
Bonds and Notes (Land Grant)	532,800.00		
Bonds and Notes (Other)	233,422.01		
Stocks (LaVerne Noyes)	220,000.00		
Real Estate Mortgages (Land Grant)	118,200.00		
Real Estate Mortgages (LaVerne Noyes, etc.)	24,000.00		
Real Estate Forms (Hinds Agricultural Research Fund)	22,500.00		
B. Funds Subject to Annuity and Trust Agreement		1,268,255.20	
Bonds and Notes	9,618.71		
Accounts Receivable due from Hinds fund Sec. A of Endowment Funds	23,000.00	32,618.71	1,300,873.91
IV. PLANT FUNDS			
A. Unexpended			
Cash	151,939.97		
Undrawn balance of State appropriation for new buildings	2,317,654.14		
Investments - Bonds	110,025.00	2,579,619.11	
B. Invested in Plant			
Educational Plant			
Land	915,618.35		
Buildings	7,047,034.16		
Improvements other than buildings	2,088,258.45		
Equipment	3,966,951.23		
Auxiliary Enterprises Plant			
Buildings	2,915,127.40		
Equipment	592,414.52	17,525,404.11	20,105,023.22

EXHIBIT A

BALANCE SHEET

ASSETS—Continued

V. AGENCY FUNDS			
Cash, Alumni Hall Room Rent	3,726.20		
Cash, Student Organization	55,352.63		
Investments (Schedule F-2)	54,005.00		
Savings Accounts	1,468.38	114,552.21	
Alumni Trust			
Cash	2,978.14		
Notes Receivable	2,123.64		
Investments, Bonds and Notes	31,567.01	36,668.79	151,221.00
Total			$27,449,727.47

* Overdraft.

EXHIBIT A

BALANCE SHEET

LIABILITIES

I. CURRENT FUNDS			
A. General			
Accounts Payable - Auxiliary Enterprises	$ 200,691.28		
Accounts Payable - Organized Activities	8,890.49	$ 209,581.77	
Reserves for Accounts Receivable Losses	1,774,761.85	1,774,761.85	
Balance of State Funds	801,297.38		
Agricultural Experiment Station	9,630.77		
Balance of Organized Activities Regular	203,529.06		
Balance of Auxiliary Enterprises	715,114.67		
Balance of Funds encumbered for Incomplete Orders, Contracts and Summer Session	394,519.14	2,124,091.02	$ 4,108,434.64
B. Restricted Funds			
Reserves			
For loss on Student Loans	1,097.38		
Balance of gifts for Special Purposes	1,569,477.07		
Deposits	98,928.30	1,669,502.75	1,669,502.75
II. LOAN FUNDS			
A. Regular Student Loans			
Balance of Regular Student Loans (Exhibit C)	85,268.66		
B. Emergency Student Loans			
Balance of Emergency Student Loans	4,199.54		
C. Student War Loans			
Balance of Student War Loans	25,203.75	114,671.95	114,671.95
III. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS			
A. Endowment Funds (Exhibit F)			
Principal of Fund with Income designated for current use	746,830.87		
Restricted purposes other than student aid	47,334.29		
Student aid	397,742.56		
Principal of Funds Temporarily functioning as endowment	36,615.23		
Reserve for shrinkage in value of endowment fund farm sold	62,732.25	1,291,255.20	
B. Funds subject to annuity and trust agreement			
Principal designated for Student aid	9,618.71	9,618.71	1,300,873.91
IV. PLANT FUNDS			
A. Unexpended			
Balance of Funds Available	107,336.75		
Undrawn Balance due from the State of Iowa	2,317,654.14		
Reserve for Lands and Buildings	154,628.22	2,579,619.11	
B. Invested in Plant			
Notes Payable	516,740.00		
Net Investment	17,008,664.11	17,525,404.11	20,105,023.22
V. AGENCY FUNDS			
Balance of Alumni Hall Room Rent	3,726.20		
Balance in Auditing Fund	7,258.49		
Balance in Student Organization Fund	86,594.14		
Balance of Allocated Deposits	16,973.38	114,552.21	
Alumni Trust			
Notes Payable	14,120.06		
Demand funds	6,957.57		
Fund balance	15,487.41		
Fund specially designated Balance	103.75	36,668.79	151,221.00
Total			$27,449,727.47

* Overdraft.

SCHEDULE B

STATEMENT OF CURRENT INCOME AND EXPENDITURES BY FUNDS

	Total	Governmental Appropriations		Revolving Funds				
		State	Federal	General	Instructional Departments	Research and Extension	Auxiliary Enterprises	Restricted Gifts
INCOME								
I. Educational and General								
Student fees	$2,130,124.01	$	$	$2,130,124.01	$	$	$	$
Government appropriations	4,042,917.96	2,920,000.00	1,122,917.96					
Endowment	25,832.01		25,832.01					
Sales and Services of Educational Departments	581,118.19			473,778.72		107,339.47		
Gifts from Private Sources	737,804.06							737,804.06
Gifts from U. S. Government for Special War Work	374,664.01							374,664.01
Other Sources	66,349.27			66,349.27				
Sales and Services of Organized Activities	535,700.97				406,575.30	129,125.67		
Total	$8,494,510.48	$2,920,000.00	$1,148,749.97	$2,670,252.00	$ 406,575.30	$ 236,465.14	$	$1,112,468.07
II. Auxiliary Enterprises	$3,035,216.50	$	$	$	$	$	$3,035,216.56	$
III. Restricted Endowment and Gifts for Non-Educational Purposes	$ 16,752.36	$	$	$	$	$	$	$ 16,752.36
Total	$11,546,479.40	$2,920,000.00	$1,148,749.97	$2,670,252.00	$ 406,575.30	$ 236,465.14	$3,035,216.56	$1,129,220.43
EXPENDITURES								
I. Educational and General								
General Administration and General Expenses								
General Administrative Offices	$ 227,640.58	$	$	$ 227,640.58	$	$	$	$
General Expense	150,791.77			150,791.77				
Resident Instruction	3,366,336.88	1,646,083.01	148,363.25	1,456,650.87				115,239.75
Organized Research	1,392,163.06	555,893.49	159,803.53			100,497.83		575,968.21
Extension	1,133,584.31	270,735.21	825,311.54			34,537.56		3,000.00
Library	169,196.44			169,196.44				
Operation and Maintenance of the Physical Plant	555,613.19	9,865.25		545,747.94				
Equipment	161,995.28			161,995.28				
Organized Activities	492,402.02				379,178.14	113,223.88		
Total	$7,649,723.53	$2,482,576.96	$1,133,478.32	$2,712,022.88	$ 379,178.14	$ 248,259.27	$	$ 694,207.96

II. Auxiliary Enterprises	$3,220,352.92	$.....	$.....	$.....	$.....	$.....	$3,220,352.92	$.....
III. Other Non-Educational Expenses	$ 26,107.39	$.....	$.....	$.....	$.....	$.....	$.....	$ 26,107.39
Total Expenditures	$10,896,183.84	$2,482,576.96	$1,133,478.32	$2,712,022.88	$ 379,178.14	$ 248,259.27	$ 220,352.92	$ 702,315.35
Net Income Balance	$ 650,295.56	$ 437,423.04	$ 15,271.65	$ 41,770.98*	$ 27,397.16	$ 11,794.13*	$ 185,136.36*	$ 408,905.08

* Excess of Expenditures over Income.

SCHEDULE B-1

STATEMENT OF CURRENT INCOME

I. EDUCATIONAL AND GENERAL			
A. Student Fees			
General (less refunds of $138.88)		$ 2,967.42	
Registration (less refunds of $10,532.42)		105,711.39	
Non-Residents Tuition		59,122.32	
Veterans Registration (less refunds of $2,850.42)		692,193.96	
Veterans Tuition (less refunds of $361.58)		1,268,678.92	
Short Courses		1,450.00	
Net			$ 2,130,124.01
B. Public Appropriations			
State Appropriations			
Salaries, Maintenance and Operations	$ 2,520,000.00		
Repairs, Replacements and Alterations	400,000.00		
Subtotal		($2,920,000.00)	
Federal Appropriations			
Morrill (1890) and Nelson (1907) Acts	$ 50,000.00		
Smith-Hughes Act (1917)	23,562.09		
Bankhead-Jones Act (1935)	48,969.15		
Subtotal	($122,551.24)		
Organized Research			
Hatch Act (1887)	$ 15,000.00		
Adams Act (1906)	15,000.00		
Purnell Act (1925)	60,000.00		
Bankhead-Jones Act (1935)	69,803.53		
Subtotal	($159,803.53)		
Extension			
Smith-Lever Act (1914 and 1928)	$ 114,139.96		
Capper-Ketcham Act (1928)	32,664.80		
Bankhead-Jones Act (1935)	354,375.33		
Additional Cooperative	28,020.63		
Farm Labor Board	73,800.00		
Bankhead-Flannagan	237,582.47		
Subtotal	($840,583.19)		
Total		($1,122,917.96)	
			$ 4,042,917.96
C. Endowment Income			
Interest collected on Farm Mortgages		$ 22,342.91	
Rents collected on Foreclosed Farms		3,489.10	
Total			$ 25,832.01
D. Restricted Current Gifts			
Gifts for Special Departmental Research			
Division of Agriculture		$ 5,530.00	
Division of Home Economics		2,100.00	
Division of Science		29,350.00	
General Administration		25,565.00	
Subtotal		($62,545.00)	
Gifts for Organized Research and Extension			
Agricultural Experiment Station		$ 213,801.16	
Engineering Experiment Station		13,000.00	
Agricultural Extension Service		900.00	
Engineering Extension Service		4,462.50	
Veterinary Research		2,187.80	
Atomic Research		440,907.60	
Subtotal		($675,259.06)	
Total			$ 737,804.06

SCHEDULE B-1—Continued
STATEMENT OF CURRENT INCOME

E. Sales and Services of Educational Departments

General Funds

Administration and General		
President's Office	$	24.87
Registrar		5,432.92
Student Loan		250.00
Student Personnel		9.20
Subtotal		($5,716.99)
Division of Agriculture		
Agricultural Engineering	$	
Animal Husbandry:		41.20
Beef Cattle		14,957.93
Horse		1,127.88
Sheep		4,072.69
Swine		14,731.75
Dairy Husbandry		57,547.28
Forestry		9.00
Genetics		42.96
Horticulture		769.20
Floriculture		5,156.76
Pomology		5,709.29
Poultry Husbandry		9,204.21
Vegetable Crops		95.99
Vocational Education		228.00
Subtotal		($113,694.14)
Division of Engineering		
Aeronautical Engineering	$	1,119.62
Chemical and Mining Engineering		2.19
Civil Engineering		8.00
Electrical Engineering		.22
Mechanical Engineering		154.52
Subtotal		($1,284.55)
Division of Home Economics		
Child Development	$	581.02
Foods and Nutrition		2.50
Physical Education for Women		37.00
Home Economics Administration		396.00
Subtotal		($1,016.52)
Division of Science		
Chemistry	$	4.86
Microscope Committee		83.00
Physical Education for Men		1,119.15
Zoology		50.70
Subtotal		($1,257.71)
Division of Veterinary Medicine		
Obstetrics	$	1,164.57
Iowa State Vet Diagnostic Lab.		13,455.46
Subtotal		($14,620.03)
Library		
Office	$	1,716.27
Subtotal		($1,716.27)
Physical Plant Operations		
Plant Administration	$	39.25
Heating Plant Supplies		123.16
Fuel Supply		108,230.48
Electric Plant		28.00
Gas Service		2,787.09
Water Service		3,723.03
Departmental Jobs		1,929.72
General Repairs		833.02
Public Grounds Supplies		66.22
Subtotal		($117,759.97)

SCHEDULE B-1—Continued

STATEMENT OF CURRENT INCOME

Organized Research			
Agricultural Experiment Station			
Director's Office	$	815.76	
Bulletin Office Publications		956.19	
Agricultural Engineering Section		13,455.51	
Agronomy			
Farm Crops		6,928.00	
Soils Subsection		880.67	
Animal Husbandry			
Animal Chemistry and Nutrition		1.07	
Animal Production		19,573.19	
Dairy Husbandry		41.40	
Botany and Plant Pathology		.80	
Dairy Industry		2,579.98	
Entomology		9.00	
Genetics		578.89	
Foods and Nutrition		27.00	
Pomology		16,830.42	
Poultry Husbandry		4,602.11	
Vegetable Crops		722.93	
Subtotal		($68,002.92)	
Engineering Experiment Station	$	839.67	
Veterinary Research		4,610.77	
Subtotal	$	5,450.44	
Extension			
Agricultural Extension	$	15,946.84	
Engineering Extension		17,939.27	
Subtotal		($33,886.11)	
F. Other Sources			
Cancelled Checks	$	24.94	
Diploma Fund		566.39	
Equipment Fund		361.31	
Information Service		8,402.79	
Interest on Treasurer's Balance		37,694.82	
Miscellaneous General		19,021.65	
Telephone Service		277.37	
State Old Age and Survivors Deposits		($66,349.27)	
Subtotal			
G. Sales and Services of Organized Activities Relating to Educational Departments			
A. H. Meat Laboratory	$	12,160.54	
Crystal Lake Experiment Farm		37.82	
Dairy Creamery		321,896.41	
Home Management Houses		25.00	
Bevier House		811.00	
Coburn House		891.00	
Norton House		1,009.00	
Richards House		996.00	
Sloss House		912.00	
Institutional Management		11,806.73	
Agriculture Farm 450		23,572.58	
Hinds Agricultural Research		15,944.24	
Howard County Farm		1,586.55	
Pasture Demonstration Farm		29,524.86	
Seed Laboratory Revolving		7,990.06	
Seed Trade Service		7,808.44	
Swine Research Farm		61,951.91	
Veterinary Clinics		32,495.04	
Bluffs Experimental Farm		602.50	
Western Iowa Experimental Farm		3,679.29	
Subtotal		($535,700.97)	
Total			$ 966,455.89
H. Organized Activities Relating to U. S. Government			$ 374,664.01
I. Camp Dodge Annex			$ 216,712.54

SCHEDULE B-1—Continued
STATEMENT OF CURRENT INCOME

II. AUXILIARY ENTERPRISES AND OTHER REVOLVING ACCOUNTS		
A. Hospital	$ 92,096.36	
B. Dormitory Operations		
Room Service	306,207.87	
Dining Service	693,931.85	
Subtotal	($1,000,139.72)	
C. Storerooms and Service Departments		
Agricultural Engineering Drafting Service	$ 2,307.67	
Agricultural Engineering General Service	1,984.81	
Animal Husbandry Grain Storage	39,040.54	
Bookstore	670,481.41	
Central Stores	16,307.29	
	130,827.62	
Chemistry Stores	58,642.70	
College Farms	53,563.49	
College Laundry	29,907.61	
Dictaphone Service	855.07	
Dairy Testing	8,599.48	
General Equipment Stores	28,014.52	
Instrument Shop	15,703.10	
Library Reproduction Service	3,569.09	
Memorial Union Student Service	78,375.00	
Photoservice	14,107.31	
Printing	46,493.00	
Soil Testing Laboratory	5,176.10	
Statistical Service	44,927.71	
Tenant Properties	12,952.15	
Testing Bureau	7,037.55	
Typewriter Service	6,925.18	
Vaccination School	1,638.45	
Subtotal	($1,277,436.85)	
D. Other Revolving Accounts		
Ankeny Farm Service	$ 103.82	
Airplane Revolving Fund	486.00	
Automobile Revolving Fund	8,588.22	
Cadet Officers Uniforms	6,210.33	
Car Pool	263.09	
Catherine McKay Auditorium	375.00	
Chinese Student Extension Program	500.00	
Driver Training Course	4,049.00	
Emergency Labor Payroll	723.59	
Iowa State College Journal of Science	807.30	
Iowa State College Research Foundation	9,210.25	
Key Fund	.00	
Military Book Fund	5.08	
Naval Training Schools	109,681.98	
Paid Book Collection	389.71	
Piano Rent	854.25	
President's Reserve	200.00	
Public Address Revolving Fund	865.84	
Salvage Material Revolving Fund	1,941.19	
Science Dean's Revolving Fund	58.00	
Teachers Placement	610.50	
College Community Gardens	2.50	
State Old Age and Survivors Insurance	54,348.95	
Veterans Guidance Center	35,490.00	
Veterans Housing Operation	135,552.83	
Veterans Housing Construction	268,081.32	
Veterans Housing Reserve	10,722.19	
Veterans Trailer Camp	15,422.69	
Withholding Tax Deposits		
Subtotal	($665,543.63)	
Total		$ 3,035,216.56
III. OTHER NON-EDUCATIONAL INCOME		
Investments and Gifts	$ 16,752.36	
Subtotal	$ 16,752.36	16,752.36
Total Gross Income		$11,546,479.40

SCHEDULE B-2

SUMMARY OF CURRENT EXPENDITURES DISTRIBUTED BY OBJECT

	Schedule Number	Total	Salaries	Current Expenses
I. EDUCATIONAL AND GENERAL				
A. General administration and general expense	B-2-a	$ 227,640.58	$ 175,093.39	$ 52,547.19
General administrative offices	B-2-a	150,791.77	28,525.66	122,266.11
General expense		($378,432.35)	($203,619.05)	($174,813.30)
Subtotal				
B. Instruction	B-2-b	$ 545,575.76	$ 367,221.66	$ 178,354.10
Division of Agriculture	B-2-c	539,747.43	498,375.72	41,371.71
Division of Engineering	B-2-d	303,944.66	274,550.79	29,393.87
Division of Home Economics	B-2-e	1,059,323.44	967,346.77	91,976.67
Division of Science	B-2-f	143,878.22	127,700.74	16,177.48
Division of Veterinary Medicine	B-2-g	18,811.21	8,789.66	10,021.55
Graduate College		25,102.80	13,237.75	11,865.05
Junior College	B-2-h	193,435.56	186,318.48	7,117.08
Summer Session and Short Courses		($2,829,819.08)	($2,443,541.57)	($386,277.51)
Subtotal				
C. Organized Research	B-2-i	$ 793,340.26	$ 502,558.39	$ 290,781.87
Agricultural Experiment Station		343,837.21	245,188.87	98,648.34
Atomic Research	B-2-i	83,771.97	63,824.78	19,947.19
Engineering Experiment Station	B-2-i	78,907.98	56,277.42	22,630.56
Industrial Science Research Institute	B-2-i	26,030.26	22,319.62	3,710.64
Statistical Research		66,275.38	34,322.85	31,952.53
Veterinary Research		($1,392,163.06)	($924,491.93)	($467,671.13)
Subtotal				
D. Extension	B-2-k	$1,060,084.44	$ 746,235.00	$ 313,849.44
Agriculture and Home Economics	B-2-k	73,499.87	41,989.98	31,509.89
Engineering		($1,133,584.31)	($788,224.98)	($345,359.33)
Subtotal				
E. Library	B-2-j	$ 169,196.44	$ 84,507.45	$ 84,688.99
F. Operation and Maintenance of Physical Plant	B-2-m	$ 555,613.19	$ 153,897.03	$ 401,716.16
G. Camp Dodge Annex		$ 424,793.40	$ 134,965.51	$ 289,827.89
H. Equipment	B-2-l	$ 161,995.28	$.....	$ 161,995.28
I. Organized Activities Relating to Educational Depts.	B-2-n	$ 492,402.02	$ 43,935.06	$ 448,466.96
J. Organized Activities Relating to U.S. Govt.		$ 111,724.40	$ 23,554.52	$ 88,169.88
Subtotal		($7,649,723.53)	($4,800,737.10)	($2,848,986.43)
II. AUXILIARY ENTERPRISES	B-2-p	$1,085,567.34	$ 154,021.98	$ 931,545.36
A. Residence Halls		$ 990,974.09	$ 48,631.89	$ 942,342.20
B. Service Departments		$ 974,486.41	$ 45,091.65	$ 929,394.76
C. Storeroom and Printing	B-2-t	$ 92,096.36	$ 49,248.72	$ 42,847.64
D. Student Hospital		$ 77,228.72	$ 12,575.30	$ 64,653.42
E. Veterans Housing				
Total		($3,220,352.92)	($309,569.54)	($2,910,753.38)
III. OTHER NON-EDUCATIONAL EXPENSES		$ 26,107.39	$ 4,425.24	$ 21,682.15
Total		$10,896,838.84	$5,114,731.88	$5,781,451.96

SCHEDULE B-2-a

GENERAL ADMINISTRATIVE OFFICES AND GENERAL EXPENSE
Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
GENERAL ADMINISTRATIVE OFFICES			
President's Office	$ 30,631.70	$ 27,861.84	$ 2,769.86
Accounting Office	39,304.05	34,940.46	4,363.59
IBM Rental	4,500.65	.....	4,500.65
Business Manager's Office	13,996.46	10,761.26	3,235.20
Employment Service	5,079.37	4,740.00	339.37
Purchasing Agent's Office	23,326.95	19,846.35	3,480.60
Registrar's Office	62,998.04	41,048.26	21,949.78
Student Loan Office	2,959.92	2,540.00	419.92
Student Personnel (Men and Women)	31,989.43	24,736.42	7,253.01
Treasurer's Office	12,854.01	8,618.80	4,235.21
Total	($227,640.58)	($175,093.39)	($52,547.19)
GENERAL EXPENSE			
Alumni Service	$ 9,087.07	$ 7,507.50	$ 1,579.57
Information Service	34,068.53	16,865.42	17,203.11
College Catalog	17,768.17	.....	17,768.17
Commencement and Convocation	3,035.24	.....	3,035.24
Diploma Fund	3,673.66	.....	3,673.66
Endowment Fund Farms	91.26	.....	91.26
General Expense	9,828.47	246.24	9,582.23
Telephone Service	23,973.76	3,906.50	20,067.26
State Old Age and Survivors' Insurance	49,265.61	.....	49,265.61
Total	($150,791.77)	($28,525.66)	($122,266.11)

SCHEDULE B-2-b

DIVISION OF AGRICULTURE
Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
Administration	$ 19,023.27	$ 17,628.66	$ 1,394.61
Administration Gift	2,967.35	.....	2,967.35
Agricultural Engineering	39,522.95	35,058.50	4,464.45
Animal Husbandry			
Administration	59,916.12	56,277.04	3,639.08
Beef Cattle	21,547.55	.....	21,547.55
Dairy Husbandry	82,825.43	20,819.47	62,005.96
Horse	5,023.54	.....	5,023.54
Livestock	1,197.76	.....	1,197.76
Meat Laboratory	802.79	.....	802.79
Sheep	5,209.24	.....	5,209.24
Swine	15,105.26	.....	15,105.26
Climatology	604.38	604.38	.....
Dairy Industry	46,319.61	30,727.29	15,592.32
Farm Crops	20,366.79	18,788.96	1,577.83
Forestry	29,286.51	27,558.61	1,727.90
Genetics	13,068.07	10,791.40	2,276.67
Horticulture	31,243.69	28,471.35	2,772.34
Floriculture	3,359.80	.....	5,359.80
Pomology	3,450.16	.....	3,450.16
Vegetable Crops	82.06	.....	82.06
Landscape Architecture	12,523.35	11,435.97	1,087.38
Poultry Husbandry	30,878.70	17,180.81	13,697.89
Soils	23,583.18	21,510.88	2,072.30
Technical Journalism	20,011.39	18,877.72	1,133.67
Vocational Education	50,279.09	46,112.90	4,166.19
Student Counselors	5,377.72	5,377.72	.....
Total	$ 545,575.76	$ 367,221.66	$ 178,354.10

SCHEDULE B-2-c

DIVISION OF ENGINEERING
Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
Administration	$ 22,371.54	$ 18,985.92	$ 3,385.62
Aeronautical Engineering	20,939.46	18,095.44	2,844.02
Airport Rental	3,000.00	.....	3,000.00
Architectural Engineering	33,840.87	32,126.15	1,714.72
Ceramic Engineering	11,703.87	10,729.16	974.71
Chemical and Mining Engineering	32,159.76	29,910.67	2,249.09
Civil Engineering	50,560.13	47,713.02	2,847.11
Electrical Engineering	87,789.17	82,052.57	5,736.60
Engineering Drawing	44,660.23	42,449.13	2,211.10
General Engineering	55,750.48	52,377.80	3,372.68
Mechanical Engineering	104,070.55	93,093.72	10,976.83
Theoretical and Applied Mechanics	65,899.09	63,839.86	2,059.23
Student Counselors	7,002.28	7,002.28	.....
Total	$ 539,747.43	$ 498,375.72	$ 41,371.71

SCHEDULE B-2-d

DIVISION OF HOME ECONOMICS
Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
Administration	$ 22,780.11	$ 20,306.61	$ 2,473.50
Administration Gift	548.00	.....	548.00
Applied Art	37,597.66	36,426.51	1,171.15
Child Development	28,134.56	25,773.50	2,361.06
Foods and Nutrition	63,202.00	50,713.00	12,489.00
Home Economics Education	29,754.57	27,399.83	2,354.74
Home Management	16,145.75	14,610.18	1,535.57
Household Equipment	17,535.30	16,477.05	1,058.25
Institutional Management	18,037.46	18,037.46	.....
Physical Education for Women	30,625.58	26,754.99	3,870.59
Textiles and Clothing	36,583.67	35,051.66	1,532.01
Student Counselors	3,000.00	3,000.00	.....
Total	$ 303,944.66	$ 274,550.79	$ 29,393.87

SCHEDULE B-2-e

DIVISION OF SCIENCE
Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
Administration			785.00
Bacteriology	$ 15,077.22	$ 11,288.54	$ 3,003.68
Bacteriology Gift	36,964.43	34,002.51	2,961.92
Botany			
Botany Gift	50,413.44	45,274.95	5,138.49
Chemistry			
Chemistry Gift	198,204.53	158,275.52	39,929.01
Economics and Sociology			
Economics and Sociology Gift	126,711.54	121,250.80	5,460.74
English and Speech			
Geology	117,413.33	116,281.18	1,132.15
History and Government	9,814.43	8,822.52	991.91
Hygiene	39,754.68	38,942.99	811.69
Mathematics	2,429.98	2,429.98	
Military Science	119,698.46	118,951.27	747.19
Modern Languages	13,724.44	11,292.67	2,431.77
Music	12,878.89	12,558.21	320.68
Naval Science	32,398.84	31,735.50	663.34
Physical Education for Men	1,432.40	794.51	637.89
Physics	75,482.57	62,097.18	13,385.39
Psychology	90,352.42	84,596.88	5,755.54
Religious Education	37,682.69	36,613.88	1,068.81
Sunday Services	1,537.43	1,100.00	437.43
Zoology and Entomology	862.29		862.29
Zoology and Entomology Gift	71,569.90	66,402.20	5,167.70
Student Counselors			
Stenographic Service	2,950.00	2,950.00	
	1,969.53	1,685.48	284.05
Total	$1,059,323.44	$ 967,346.77	$ 91,976.67

SCHEDULE B-2-f

DIVISION OF VETERINARY MEDICINE
Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
Administration	$ 9,580.22	$ 8,493.54	$ 1,086.68
Anatomy	21,162.62	17,866.99	3,295.63
Clinic	6,671.40	6,671.40	
Hygiene	18,608.41	17,436.39	1,172.02
Medicine	11,035.94	10,801.74	234.20
Obstetrics	8,727.96	7,078.29	1,649.67
Pathology	17,794.46	15,663.29	2,131.17
Physiology	18,910.97	16,853.61	2,057.36
Surgery	10,016.87	8,921.46	1,095.41
State Diagnostic Laboratory	16,173.60	12,718.26	3,455.34
Stenographic Service	5,195.77	5,195.77	
Total	$ 143,878.22	$ 127,700.74	$ 16,177.48

SCHEDULE B-2-g

GRADUATE COLLEGE
Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
Administration	$ 9,919.77	$ 8,789.66	$ 1,130.11
Research and Fellowship Grants	5,803.94	.....	5,803.94
Lectures and Conferences	1,862.50	.....	1,862.50
Learned Publications	1,225.00	.....	1,225.00
Total	$ 18,811.21	$ 8,789.66	$ 10,021.55

SCHEDULE B-2-h

SUMMER QUARTER AND SHORT COURSES
Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
Summer Quarter	$ 184,882.56	$ 184,882.56	$ .....
Short Courses	8,553.00	1,435.92	7,117.08
Total	$ 193,435.56	$ 186,318.48	$ 7,117.08

SCHEDULE B-2-j

LIBRARY

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Other Expenses	
			Total	Wages
Library Operation	$ 98,875.91	$ 84,507.45	$ 14,368.46	$ 9,422.98
Books	32,802.36	.....	32,802.36	.....
Periodicals	22,535.47	.....	22,535.47	.....
Binding	14,982.70	.....	14,982.70	.....
Total	$ 169,196.44	$ 84,507.45	$ 84,688.99	$ 9,422.98

SCHEDULE

ORGANIZED
Statement of Current Expenditures

	Total	Fund Distribution	
		State	Restricted Sales
AGRICULTURAL EXPERIMENT STATION			
Director's Office	$ 62,320.63	$ 24,286.28	$ 8,807.58
Special Construction	13,462.99	.....	10,783.87
Vice Director's Office	9,483.36	9,483.36	.....
Bulletin Office	25,519.79	289.50	15,949.37
Agricultural Engineering	29,743.13	14,955.79	3,327.10
Agronomy			
Climatology	3,232.17	3,232.17	.....
Farm Crops	81,695.79	43,423.74	11,351.42
Soils	55,611.58	41,894.41	1,354.20
Animal Husbandry			
Animal Breeding	5,843.86	2,479.86	.....
Animal Chemistry and Nutrition	15,896.19	6,895.48	.....
Animal Husbandry	1,804.54	1,804.54	.....
Animal Production	38,993.21	12,471.87	19,016.40
Dairy Husbandry	15,047.17	6,661.53	399.51
Meats	765.45	765.45	.....
Poultry Husbandry	38,566.66	16,022.13	3,743.82
Bacteriology	9,218.46	5,527.54	.....
Botany and Plant Pathology	62,904.73	32,735.61	33.28
Chemistry			
Chemistry	739.98	739.98	.....
Plant Chemistry	34,779.85	9,231.72	.....
Dairy Industry	33,616.38	14,248.55	2,041.04
Entomology and Economic Zoology	37,333.84	19,125.27	201.52
Forestry	2,832.36	2,832.36	.....
Genetics	18,140.57	8,033.10	395.77
Home Economics			
Foods and Nutrition	57,111.79	10,172.42	.....
Home Management	60.72	60.72	.....
Household Equipment	288.38	288.38	.....
Textiles and Clothing	720.00	720.00	.....
Horticulture			
Floriculture	1,488.82	1,488.82	.....
Horticulture	1,698.46	1,281.81	.....
Pomology	35,944.73	19,889.66	11,473.44
Vegetable Crops	20,789.44	15,019.18	1,134.07
Rural Social Science			
Agricultural Economics	27,878.55	4,288.71	.....
Consumption Economics	1,621.48	16.50	.....
Rural Education	6,011.84	6,011.84	.....
Rural Social Science	16,595.31	14,520.61	.....
Rural Sociology	7,341.53	2,502.48	.....
Statistical Section	18,236.52	10,257.20	.....
Subtotal	($793,340.26)	($363,658.57)	($90,012.39)
ENGINEERING EXPERIMENT STATION	$ 83,771.97	$ 65,678.18	$ 6,062.32
INDUSTRIAL SCIENCE RESEARCH INSTITUTE			
Bacteriology	$ 4,675.98	$ 2,789.26	$.....
Botany	8,011.84	400.00	.....
Chemistry	34,536.56	20,132.55	.....
Economics	5,442.81	5,442.81	.....
Mathematics	1,110.00	1,110.00	.....
Zoology	13,706.26	5,114.10	.....
Administration	11,424.53	4,323.60	.....
Subtotal	($78,907.98)	($39,312.32)	.....
VETERINARY RESEARCH	$ 66,275.38	$ 59,999.64	$ 4,423.12
STATISTICAL RESEARCH	$ 26,030.26	$ 26,030.26	$.....
ATOMIC RESEARCH	$ 343,837.21	$ 1,214.52	$.....
Subtotal	$1,392,163.06	$ 555,893.49	$ 100,497.83

B-2-i-1

RESEARCH
Distributed by Fund and by Object

Fund Distribution					Object Classification	
Adams	Hatch	Purnell	Bankhead-Jones	Restricted (Trust) Funds	Salaries	Other Expense
$.....	$.....	$.....	$.....	$ 29,226.77	$ 20,580.50	$ 41,740.13
.....	.....	.....	.....	2,679.12	.....	13,462.99
.....	.....	.....	.....	.....	6,655.29	2,828.07
.....	9,280.92	.....	.....	.....	9,570.42	15,949.37
.....	5,070.00	.....	.....	6,390.24	19,810.94	9,932.19
.....	.....	.....	.....	.....	2,657.46	574.71
2,970.51	.....	2,142.21	1,892.38	19,915.53	53,929.62	27,766.17
2,495.33	.....	400.00	5,302.00	4,165.64	39,931.51	15,680.07
.....	.....	389.00	2,870.00	105.00	4,768.69	1,075.17
.....	.....	.....	8,988.00	12.71	11,756.60	4,139.59
.....	.....	.....	.....	.....	1,804.54	.....
.....	.....	700.00	6,804.94	.....	15,221.50	23,771.71
3,660.87	.....	.....	4,325.26	.....	12,013.36	3,033.81
.....	.....	.....	.....	.....	489.12	276.33
.....	.....	.....	9,815.60	8,985.11	25,572.23	12,994.43
200.00	.....	650.00	675.42	2,165.50	7,287.82	1,930.64
991.64	649.08	3,462.82	8,496.64	16,535.66	46,543.89	16,360.84
.....	.....	.....	.....	.....	739.98	.....
1,100.00	.....	4,529.66	6,735.00	13,183.47	26,091.14	8,688.71
.....	.....	3,405.75	4,965.00	8,956.04	24,611.83	9,004.55
.....	.....	3,959.54	1,930.32	12,117.19	25,737.71	11,596.13
.....	.....	.....	.....	.....	2,100.00	732.36
600.00	.....	300.00	3,006.00	5,805.70	11,471.55	6,669.02
.....	.....	6,927.00	2,221.97	37,790.40	37,423.92	19,687.87
.....	.....	.....	.....	.....	.....	60.72
.....	.....	.....	.....	.....	.....	288.38
.....	.....	.....	.....	.....	720.00	.....
.....	.....	.....	.....	.....	1,038.90	499.92
.....	.....	.....	.....	416.65	1,659.98	38.48
2,981.65	.....	.....	275.00	1,324.98	17,109.96	18,834.77
.....	.....	2,650.00	1,500.00	486.19	15,173.00	5,616.44
.....	.....	22,215.29	.....	1,374.55	23,869.87	4,008.68
.....	.....	1,604.98	.....	.....	1,604.98	16.50
.....	.....	.....	.....	.....	5,265.86	745.98
.....	.....	2,074.70	.....	.....	14,185.14	2,410.17
.....	.....	4,589.05	.....	250.00	6,379.81	961.72
.....	.....	.....	.....	7,979.32	8,781.27	9,455.25
($15,000.00)	($15,000.00)	($60,000.00)	($69,803.53)	($179,865.77)	($502,558.39)	($290,781.87)
$.....	$.....	$.....	$.....	$ 12,031.47	$ 63,824.78	$ 19,947.19
.....	.....	.....	.....	1,886.72	3,198.70	1,477.28
.....	.....	.....	.....	7,611.84	4,269.31	3,742.53
.....	.....	.....	.....	14,404.01	29,573.51	4,963.05
.....	.....	.....	.....	.....	4,863.48	579.33
.....	.....	.....	.....	.....	1,110.00	.....
.....	.....	.....	.....	8,592.16	9,124.10	4,582.16
.....	.....	.....	.....	7,100.93	4,138.32	7,286.21
.....	.....	.....	.....	($39,595.66)	($56,277.42)	($22,630.56)
$.....	$.....	$.....	$.....	$ 1,852.62	$ 34,322.85	$ 31,952.53
$.....	$.....	$.....	$.....	$.....	$ 22,319.62	$ 3,710.64
$.....	$.....	$.....	$.....	$ 342,622.69	$ 245,188.87	$ 98,648.34
$15,000.00	$ 15,000.00	$ 60,000.00	$ 69,803.53	$ 575,968.21	$ 924,491.93	$ 467,671.13

SCHEDULE

EXTE

Statement of Current Expenditures

	Project Number	Total	State	Fund Distribution	
				Restricted Sales	Smith-Lever and Bankhead-Jones
AGRICULTURE AND HOME ECONOMICS EXTENSION					
Administration	1.1	$ 78,922.22	$ 43,434.58	$ 3,137.11	$ 30,725.37
Printing and Distribution of Publications	1.2	55,045.90	45,095.41	2,047.64	7,902.85
Information Service	1.3	39,878.50	14,534.56	602.10	21,072.92
Radio	1.4	32,053.44	31,033.65	1,019.79	.....
Drama and Music	1.5	4,934.99	1,442.19	1.45	3,491.35
County Agricultural Program	2.1	232,588.27	6,952.57	8.13	181,374.54
County Home Economic Program	2.2	149,155.04	5,273.53	3.25	16,379.77
County Youth Program	2.3	105,228.23	8,180.36	187.71	21,725.01
Animal Husbandry	3.1	52,691.59	14,793.81	1,132.86	32,708.98
Dairy Industry	3.2	14,021.74	3,038.13	74.16	10,909.45
Veterinary Medicine	3.3	9,943.35	1,972.94	57.06	7,913.35
Agricultural Engineering	4.1	18,990.39	3,039.53	163.60	14,108.10
Agronomy	4.2	21,872.34	3,553.73	39.62	18,278.99
Botany and Plant Pathology	4.3	6,379.26	894.87	.....	5,484.39
Forestry	4.4	5,953.36	4,199.85	.....	1,753.51
Horticulture	4.5	14,351.71	2,770.45	.....	10,563.49
Seed Laboratory	4.6	13,807.40	13,739.75	67.65	.....
Zoology and Entomology	4.7	16,987.95	7,054.76	297.16	9,636.03
Landscape Architecture	4.8	2,777.83	364.96	.....	2,412.87
Economic and Sociology	5.1	54,908.71	9,440.02	77.52	43,694.59
Applied Arts	6.1	6,244.93	1,096.16	.....	5,148.77
Child Development	6.2	3,785.77	338.81	1.00	3,445.96
Home Management	6.3	9,773.97	797.17	1.26	5,627.39
Foods and Nutrition	7.1	11,511.45	1,240.25	.....	4,262.69
Textiles and Clothing	7.2	6,401.07	942.84	132.19	5,326.04
Soils Conservation	8.1	7,729.41	477.78	.....	4,568.88
Federal Farm Labor	8.2	84,145.62	18.98	.....	.....
Federal War Food	8.4	.....	.....	.....	.....
Subtotal	.....	($1,060,084.44)	($225,721.64)	($9,051.26)	($468,515.29)
ENGINEERING EXTENSION	.....	$ 73,499.87	$ 45,013.57	$ 25,486.30	$.....
Total	.....	$1,133,584.31	$ 270,735.21	$ 34,537.56	$ 468,515.29

B-2-k-1

NSION
Distributed by Fund and by Object

Fund Distribution					Object Classification		
Capper-Ketcham	Federal Farm Labor	Federal War Food	Additional Cooperative	Restricted (Trust Fund)	Bankhead-Flannagan	Salaries	Other Expense
$.....	$.....	$.....	$ 540.66	$.....	$ 1,084.50	$41,404.08	$37,518.14
.....	.....	.....	.....	.....	.....	11,307.17	43,738.73
.....	.....	.....	.....	.....	3,668.92	22,341.66	17,536.84
.....	.....	.....	.....	.....	.....	20,304.98	11,748.46
.....	.....	.....	.....	.....	.....	3,177.40	1,757.59
13,541.48	47.58	.....	27,479.97	.....	3,184.00	223,353.82	9,234.45
19,123.32	.....	.....	.....	.....	108,375.17	129,132.90	20,022.14
.....	.....	.....	.....	.....	75,135.15	49,310.71	55,917.52
.....	.....	.....	.....	.....	4,055.94	39,578.84	13,112.75
.....	.....	.....	.....	.....	.....	11,915.00	2,106.74
.....	.....	.....	.....	.....	.....	8,231.76	1,711.59
.....	.....	.....	.....	.....	1,679.16	16,079.16	2,911.23
.....	.....	.....	.....	.....	.....	17,460.23	4,412.11
.....	.....	.....	.....	.....	.....	5,539.97	839.29
.....	.....	.....	.....	.....	.....	4,100.00	1,853.36
.....	.....	.....	.....	.....	1,017.77	12,705.66	1,646.05
.....	.....	.....	.....	.....	.....	13,002.41	804.99
.....	.....	.....	.....	.....	.....	12,851.00	4,136.95
.....	.....	.....	.....	.....	.....	1,998.69	779.14
.....	.....	.....	.....	.....	1,696.58	49,150.05	5,758.66
.....	.....	.....	.....	.....	.....	4,791.29	1,453.64
.....	.....	.....	.....	.....	.....	3,112.50	673.27
.....	.....	.....	.....	.....	3,348.15	8,301.77	1,472.20
.....	.....	.....	.....	.....	6,008.51	9,785.00	1,726.45
.....	.....	.....	.....	.....	.....	4,913.54	1,487.53
.....	.....	.....	.....	.....	2,682.75	6,246.25	1,483.16
.....	84,126.64	.....	.....	.....	.....	16,139.16	68,006.46
32,664.80	.....	.....	.....	.....	.....	.....	.....
($32,664.80)	($84,174.22)	$.....	($28,020.63)	$.....	($211,936.60)	($746,235.00)	($313,849.44)
.....	.....	.....	.....	3,000.00	.....	41,989.98	31,509.89
$32,664.80	$84,174.22	$.....	$28,020.63	$ 3,000.00	$211,936.60	$788,224.98	$345,359.33

SCHEDULE B-2-m

OPERATION AND MAINTENANCE OF PHYSICAL PLANT
Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
ADMINISTRATION	$ 23,194.45	$ 22,001.71	$ 1,192.74
PLANT PROTECTION			
Traffic police guards, etc.	17,758.99	15,291.62	2,467.37
Inspection Service	40.00	.....	40.00
College Fire Department	4,500.00	.....	4,500.00
Subtotal	($45,493.44)	($37,293.33)	($8,200.11)
PLANT OPERATION			
Plant Operation - Foremen	$ 13,217.42	$ 13,217.42	$.....
Minor Repairs - General	13,068.91	.....	13,068.91
Minor Repairs - Heating and Plumbing	12,818.59	.....	12,818.59
Minor Repairs - Electrical	12,574.23	.....	12,574.23
Building Operation:			
Janitor Service	$ 111,103.54	$ 68,033.28	$ 43,070.26
Operation of Service System			
Power Plant Operation	$ 35,053.00	35,053.00	.....
Power Plant Supplies and Repairs	9,211.12	.....	9,211.12
Fuel Supply	190,748.09	.....	190,748.09
Tunnels	746.61	.....	746.61
Sewage and Water system	10,131.88	.....	10,131.88
Electrical plant and distribution	617.89	.....	617.89
Gas Distribution system	15.43	.....	15.43
Gas Service	5,009.10	.....	5,009.10
Water Service	3,819.02	.....	3,819.02
Public Grounds Operation			
General	$ 21,583.63	$.....	$ 21,583.63
Maintenance of autos and trucks	2,355.25	.....	2,355.25
Herbaceous Gardens	300.00	300.00	.....
Subtotal	($442,373.71)	($116,603.70)	($325,770.01)
PLANT MAINTENANCE			
Building Maintenance	$.....	$.....	$.....
General repairs	$ 54,088.37	$.....	$ 54,088.37
Maintenance of Public Grounds	3,792.42	.....	3,792.42
Subtotal	($57,880.79)	.....	($57,880.79)
SPECIALS REPAIRS			
Repairs to buildings	$ 9,854.60	$.....	$ 9,854.60
Improvement to other than buildings	10.65	.....	10.65
Subtotal	($9,865.25)	.....	($9,865.25)
Total	$ 555,613.19	$ 153,897.03	$ 401,716.16

SCHEDULE

ORGANIZED ACTIVITIES RELATING
Statement of Current

	Howard County Farm	Animal Husbandry Meat Lab.	Institutional Tea Room	Home Management Houses	Pasture Demonstration Farm
SALES	$ 1,586.55	$12,160.54	$11,806.73	$ 4,644.00	$29,524.86
COST OF GOODS SOLD					
Inventory June 30, 1946		75.87	627.84		11,643.05
Purchases during year	409.67	10,429.91	6,257.53		12,698.10
Salaries and wages		455.52	179.78		13.50
Total Cost of Goods Sold	$ 409.67	$10,961.30	$ 7,065.15	$ 4,644.00	$24,354.65
DEDUCT					
Inventory June 30, 1947	$	$ 161.35	$ 600.34	$	$13,705.99
Net Cost of Goods Sold	409.67	10,799.95	6,464.81		10,648.66
Gross Profit on Sales	$ 1,176.88	$ 1,360.59	$ 5,341.92	$ 4,644.00	$18,876.20
OPERATING EXPENSES					
Salaries	$ 726.96	$	$ 380.27	$ 1,467.16	$ 2,965.92
Wages					
Rent	124.62				7.68
Telephone and Telegraph		.60	177.42	420.00	16.44
Office Expense		6.46	84.12	45.22	25.13
Supplies		63.91	1,767.73	1,424.89	584.19
Travel	28.17				160.28
Freight, Express, and Drayage		29.81	27.19	1.14	43.38
Repairs	72.99	169.45	132.34		
Interest				1,298.76	
Printing		1.35	128.27		
Equipment Replacement			19.80	721.35	5,866.43
Unclassified	114.68		11.58	169.00	103.00
Total Operating Expenses	$ 1,067.42	$ 271.58	$ 2,728.72	$ 5,556.52	$ 9,772.45
Net Profit for 1946-47	109.46	1,089.01	2,613.20	912.52*	9,103.75
Plus transfer from other funds	238.00				
Less transfer to other funds					
	$ 347.46	$ 1,089.01	$ 2,613.20	$ 912.52*	$ 9,103.75

* Overdraft.

B-2-n

TO EDUCATIONAL DEPARTMENTS
Income and Expenditures

Hinds Research Farm	Swine Research Farm	Veterinary Clinic	Dairy Creamery	Seed Laboratory	Student Laboratory Farm	Bluffs Experimental Farm
$15,944.24	$ 61,951.91	$ 32,377.04	$ 325,910.82	$ 15,789.50	$ 23,572.58	$ 602.50
.....	.....	4,518.22	18,690.57	101.15	4,199.31	.....
10,346.39	43,501.43	16,617.58	247,765.08	.....	11,385.73	252.12
2,520.99	1,835.10	1,339.28	23,400.85	7,810.84	99.63	27.38
$12,867.38	$ 45,336.43	$ 22,475.08	$ 289,856.50	$ 7,911.99	$ 15,684.67	$ 279.50
.....	6,862.85	4,533.99	28,226.67	146.81	6,261.60	.....
12,867.38	38,473.68	17,941.09	761,629.83	7,765.18	9,423.07	279.50
$ 3,076.86	$ 23,478.23	$ 14,435.95	$ 64,280.99	$ 8,024.32	$ 14,149.51	$ 323.00
$ 1,421.14	$ 8,512.64	$ 11,528.63	$ 10,308.34	$ 4,815.00	$ 1,200.00	$.....
.....	.....	.....	.....	.....	.....	.....
77.50	106.98	.....	4.95	.....	.....	90.64
98.96	57.38	545.49	338.08	128.46	11.24	.....
39.90	23.75	278.64	513.52	235.79	.....	.....
63.89	35.33	417.59	3,526.05	418.12	7.90	.....
1,761.65	154.27	.....	59.15	.....	45.80	111.93
18.37	94.83	106.40	1,579.92	24.32	80.60	.....
687.70	462.02	720.02	9,544.44	344.40	64.16	6.65
5.75	1.65	60.39	87.00	25.07	.....	.....
32.58	279.95	20.56	1,497.94	927.20	1,453.23	.....
532.00	316.00	4.63	280.95	.....	1.90	71.99
$ 4,739.44	$ 10,044.80	$ 13,682.35	$ 41,213.34	$ 6,918.36	$ 2,864.83	$ 281.21
1,662.58*	13,433.43	753.60	23,067.65	1,105.96	11,284.68	41.79
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	11,992.32	.....	.....	.....
$ 1,662.58*	$ 13,433.43	$ 753.60	$ 11,075.33	$ 1,105.96	$ 11,284.68	$ 41.79

SCHEDULE B-2-p

RESIDENCE HALLS—ROOM SERVICE

Statement of Current Income and Expenditures

	Total	Barton Hall (86)	Birch Hall (132)	Elm Hall (134)	Freeman Hall (111)	Graduate House (9)	Hughes Hall (171)	International House (9)
INCOME:								
From Operations	$ 313,053.87	$ 11,715.46	$ 18,138.97	$ 19,386.11	$ 15,144.94	$ 450.00	$ 20,517.86	$ 1,525.75
Less Refunds and Adjustments	6,846.00	235.20	354.80	320.80	199.80	.....	1,246.00	.....
Net Income	306,207.87	11,480.26	17,784.17	19,065.31	14,945.14	450.00	19,271.86	1,525.75
EXPENDITURES:								
Salaries	48,569.71	1,894.99	3,004.99	3,254.97	3,254.95	.....	2,427.44	420.00
Wages	19,697.35	780.04	738.21	771.80	431.18	.....	288.95	419.45
Fuel, Light, and Water	63,843.73	3,247.98	6,567.72	4,406.62	3,608.88	72.12	5,990.65	235.09
Other Supplies	17,977.79	393.32	632.24	454.97	390.90	.95	775.25	155.44
Communication	4,933.96	313.74	505.25	361.25	321.05	38.27	520.60	40.75
Rental	45.00	.....	.....	.....	45.00	.....	.....	.....
Freight, Express, & Drayage	660.72	1.80	1.76	.....	2.65	9.80	45.91	5.18
Printing	430.72	.....	.....	.....	.....	.....	.....	.....
Repairs	19,870.27	1,011.73	1,382.60	697.49	1,095.27	207.20	1,614.40	624.58
Miscellaneous	.....	.....	.....	.....	.....	.....	.....	.....
Equipment Replacement	12,068.91	84.50	161.58	.....	289.36	.....	326.36	52.30
Total	$ 188,098.16	$ 7,728.10	$ 12,994.35	$ 9,947.10	$ 9,439.24	$ 328.34	$ 11,969.56	$ 1,952.79
Operating Balance	$ 118,109.71	$ 3,752.16	$ 4,789.82	$ 9,118.21	$ 5,505.90	$ 121.66	$ 7,302.30	$ 427.04*

SUMMARY

Operating Balance, Room Service	$118,109.71
Operating Balance, Food Service (B-2-p-2)	74,107.75
Operating Balance Administration (B-2-p-3)	19,834.88*
Total Operating Balance	172,382.58
Cash Balance, June 30, 1946	191,098.60
Plus transfer from other funds	24,257.05
Net Balance for Year	387,738.23

DEDUCT

Interest on Notes Payable	$ 7,810.20
Transferred to plant funds to apply on notes payable	250,000.00
Cash balance June 30, 1947	129,928.03

* Overdraft.

SCHEDULE B-2-p

RESIDENCE HALLS—ROOM SERVICE

Statement of Current Income and Expenditures

	Lincoln-Way Cottage (18)	Lyon Hall (108)	Friley Hall (750)	Oak Hall (174)	Roberts Hall (139)	Welch Hall (149)	Ridgeway House (35)	Extra Halls	General
INCOME:									
From Operations	$ 490.00	$ 13,898.97	$ 138,628.73	$ 23,533.94	$ 15,714.63	$ 21,002.92	$ 1,709.02	$ 2,412.00	$ 8,784.57
Less Refunds and Adjustments		456.60	2,770.70	631.50	201.00	218.40	79.20	102.00	30.00
Net Income	490.00	13,442.37	135,858.03	22,902.44	15,513.63	20,784.52	1,629.82	2,310.00	8,754.57
EXPENDITURES:									
Salaries		1,674.63	12,130.32	3,552.55	1,477.50	2,966.95	200.00		12,310.42
Wages		1,045.72	8,725.58	717.32	1,778.67	1,762.26	38.25	134.00	2,065.92
Fuel, Light, and Water	369.53	3,602.80	20,813.10	6,044.29	4,047.05	4,442.76	90.19	286.95	
Other Supplies	9.18	303.67	10,721.17	562.35	718.38	668.25	24.58	240.36	1,946.78
Communication		290.07	875.13	465.33	312.42	361.16	11.60		517.34
Rental									
Freight, Express, & Drayage	.85	5.85	474.89	11.27		1.28	7.26	9.96	82.26
Printing			105.69						325.03
Repairs	68.82	750.52	7,009.72	1,246.01	1,001.68	629.85	115.48	1,182.68	1,232.54
Miscellaneous									
Equipment Replacement	2.05	238.66	9,839.60			307.88		294.71	471.91
Total	$ 450.43	$ 7,911.62	$ 70,713.20	$ 12,599.12	$ 9,335.70	$ 11,140.39	$ 487.36	$ 2,148.66	$ 18,952.20
Operating Balance	$ 39.57	$ 5,530.75	$ 65,144.83	$ 10,303.32	$ 6,177.93	$ 9,644.13	$ 1,142.46	$ 161.34	$ 10,197.63*

* Overdraft.

SCHEDULE B-2-q
TENANT PROPERTIES
Statement of Current Income and Expenditures

	Plot No.	Income	Expenditures					
			Total	Painting	Plumbing	Electrical	Repairs and Replacements	Insurance
Agricultural Engineering Farm (Langenbacher)		$ 300.00	$ 53.50	$	$ 44.46	$ 6.31	$ 2.73	$
Agronomy Farm (Brown)	203	300.00	145.70		23.60	122.10		
A. H. Cottage (N) (Ahart)	214A	420.00	66.70		21.94		44.76	
A. H. Cottage (M) (Ellen Shell)	214B	360.00	138.43		13.28		125.15	
A. H. Cottage (S) (Nagle)	211B	300.00	134.49	.87	6.75		126.87	
Apiary Cottage (Errington)	211A	480.00	28.17		6.63		21.54	
Chief Engineer's Cottage (Edwards)	94	385.00	29.48		29.48			
Dairy Cottage (Moore)		300.00	53.33	34.50	18.83			
Duplex (Fitzsimmons) (Watson)	92	660.00	95.18	4.62	25.23	3.54	61.79	
Farm Boarding House (Swanson)	90	300.00	59.72		10.66		49.06	
Farm House (Curtis)	55	992.50	305.92	4.20	82.22	1.05	218.45	
Four Apartment House #	95	1,620.00	854.01		100.69	18.64	734.68*	
General		88.20	571.94**				571.94**	
Grounds House (Hamilton)	93	360.00	14.91		9.29	1.15	4.47	
Safford Cottage (Smith)		117.74	2,278.00		2.31		2,275.69	
Swine Farm Duplex (Richie) (Foster)		594.75	216.21		51.68	7.03	157.50	
Herdsman's Cottage (G. Edwards)	61	300.00	31.82		16.39	1.15	14.28	
Horticulture Cottage	36		1.90				1.90	
Horticulture Farm (N) (Henderson)		275.00	90.85		74.26	15.43	1.16	
Horticulture Farm (W) (Francis)	253A	300.00	18.00		18.00			
Kildee Cottage (Kildee)	104	600.00	214.92		22.02	22.98	169.92	
Marston Cottage (Marston)	5	600.00	159.04	31.39	18.79	4.04	104.82	
Osborn Cottage			3.30		2.20	1.10		
Pope Cottage (Fowler)	107	655.00	513.32	20.66	10.89	.58	481.19	
Post Office and Book Store	21	1,200.00	526.19	2.31	17.89	8.74	203.25	294.00
Poultry Cottage (Callahan)	261C	306.46	220.39		17.60		202.79	
Swine Farm Cottage (Morrissey)		300.00	182.55		4.33	3.96	174.26	
Teamster's Cottage (Dixon)	91	300.00	162.39	9.39	.88	2.87	149.25	
Templeton Cottage (G Francis)		237.50	59.71		10.19		15.52	34.00
Veterinary Cottage (Inglis)	272B	300.00	14.22		13.94		.98	
Total			$ 7,244.29	$ 107.94	$ 673.75	$ 220.67	$ 5,913.95	$ 328.00

SCHEDULE B-2-r

STOREROOM, PRINTING, AND PHOTOSERVICE

Balance Sheets

	Bookstore	Central Stores	Printing Service	Grain Elevator	Chemistry Stores	Photoservice	General Equipment Stores
ASSETS							
Cash balance	$ 32,764.14	$ 3,873.76	$ 21,081.40	$ 3,269.67	$ 14,946.40	$ 8,068.85	$ 6,427.81
Accounts receivable	162,699.83	1,151.84	977.52		52.50	82.30	291.09
Inventories	173,902.69	70,370.91	3,573.36	4,867.75	49,472.07	1,505.48	13,608.47
Other assets:							
Investments	40,700.00						
Unexpired Insurance	1,436.07						
Other assets	3,818.97						
Total assets	$ 415,321.70	$ 75,396.51	$ 25,632.28	$ 8,137.42	$ 64,470.97	$ 9,656.63	$ 20,327.37
Accounts payable	$ 191,147.68	$ 3,582.83	$ 861.41	$	$ 4,452.10	$ 397.18	$ 223.08
Net Worth on June 30, 1946	147,133.52	57,584.87	23,255.36	5,825.80	68,840.56	8,086.10	7,747.38
Plus:							
Net revenue for 1946-47	77,013.50	14,228.81	1,515.51	2,311.62	8,821.69*	1,173.35	12,356.91
Less:							
Transfer to other funds							
Net worth on June 30, 1947	$ 224,147.02	$ 71,813.68	$ 24,770.87	$ 8,137.42	$ 60,018.87	$ 9,259.45	$ 20,131.76
Total Liabilities and Net Worth	$ 415,312.70	$ 75,396.51	$ 25,632.28	$ 8,137.42	$ 64,470.97	$ 9,656.63	$ 20,327.37

* Overdraft.

♯ Reserve for Employees Vacation of $399.10 transferred from Account Payable to Net Worth.

SCHEDULE B-2-s

STOREROOM, PRINTING, AND PHOTOSERVICE

Operating Statement

	Bookstore	Central Stores	Printing Service	Grain Elevator	Chemistry Stores	Photoservice	General Equipment Stores
Sales	$ 611,060.87	$ 147,950.03	$ 46,802.38	$ 39,040.54	$ 58,436.70	$ 14,079.54	$ 28,267.15
Less Sales Returns	3,297.27				22.49		
Net Sales	607,763.60	147,950.03	46,802.38	39,040.54	58,414.21	14,079.54	28,267.15
Cost of Goods Sold:							
Beginning Inventory	$ 102,560.85	$ 50,305.23	$ 3,606.93	$ 9,408.14	$ 45,060.31	$ 1,246.63	$
Purchases	606,792.76	118,213.32	15,467.81	30,793.72	65,327.25	5,507.48	18,996.28
Direct Wages	30,969.67	16,785.84	14,529.26		697.45	1,535.57	924.50
Freight in on Merchandise							
Total	$ 740,323.28	$ 185,304.39	$ 33,604.00	$ 40,201.86	$ 111,085.01	$ 8,289.68	$ 19,920.78
Less:							
Purchase Returns and Discounts	$ 25,264.91	$	$	$	$	$	$
Final Inventory	173,902.69	70,370.91	3,573.36	4,867.75	49,472.07	1,505.48	13,608.47
Total	$ 199,167.60	$ 70,370.91	$ 3,573.26	$ 4,867.75	$ 49,472.07	$ 1,505.48	$ 13,608.47
Cost of Goods Sold	$ 541,155.68	$ 114,933.48	$ 30,030.64	$ 35,334.11	$ 61,612.94	$ 6,784.20	$ 6,312.31
Gross Revenue	$ 66,607.92	$ 33,016.55	$ 16,771.74	$ 3,706.43	$ 3,198.07	$ 7,295.34	$ 21,954.84
Operating Expenses:							
Salaries and Wages	$ 16,371.26	$ 7,905.31	$ 10,009.71	$ 1,379.56	$ 2,621.24	$ 4,116.96	$ 775.00
Supplies	3,591.75	1,759.75	2,167.04		177.75	60.69	124.04
Rents	600.00	24.00					166.75
Advertising and Printing	143.70	43.75			62.44	50.98	107.48
Freight, Drayage and Express	354.34	5,615.86	206.55		960.31	9.72	5,158.82
Insurance	999.88						
Telephone and Telegraph	703.24	165.69	114.00	1.60	67.84	53.32	222.53
Utilities	96.99		88.00			46.45	
Supplies Used from Stock	632.35						
Postage		68.28	1,033.74			33.00	92.12
Repairs		443.41	499.31	13.65	135.80	173.63	1,233.43

Travel							1,260.58
Unclassified Items	994.76	16.26				1.58	402.18
Total Operating Expenses	$ 24,488.27	$ 16,042.31	$ 14,118.35	$ 1,394.81	$ 4,025.38	$ 4,546.33	$ 9,542.93
Operating Revenue	$ 42,119.65	$ 16,974.24	$ 2,653.39	$ 2,311.62	$ 7,224.11*	$ 2,749.01	$ 12,411.91
Plus:							
Non-Operating Income Transfer from other Funds	36,708.44#						
Less:							
Non-operating Deductions Transferred to other funds					1,363.79		
Equipment Purchased	1,814.59	2,745.43	1,137.88		233.79	1,575.66	55.00
Net Revenue for 1946-47	$ 77,013.50	$ 14,228.81	$ 1,515.51	$ 2,311.62	$ 8,821.69*	$ 1,173.35	$ 12,356.91

* Overdraft.
\# 10% overhead charge on Veterans Billing.

SCHEDULE B-2-t

STUDENTS HOSPITAL

Statement of Income and Expenditures

INCOME		
Balance forward	$	.00
Drug sales		9,736.18
Hospitalization		8,225.74
Operating room and laboratory		1,730.47
Professional services		4,342.28
Physiotherapy		312.00
Room rent		114.00
Special diet board		2,778.27
Special nurses' board, etc.		30.00
Supplies		151.40
Student fees		60,373.19
X-ray		4,302.83
Total Income	$	92,096.36
EXPENDITURES		
Salaries		
Physicians	$	23,990.55
Hygienist, pharmacists, and technicians		7,064.25
Nurses		11,246.64
Clerks		3,018.49
Janitor		2,641.95
Cook and maid		1,701.69
Wages (extra clerical and miscellaneous)		3,736.86
Office expense		332.98
Food		12,499.22
Hospital supplies		4,593.29
Telephone and telegraph		531.62
X-ray supplies		1,735.58
Drugs		8,636.31
Heat, light, and power		2,424.87
Laundry		3,463.24
Postage		32.50
Freight, express, and drayage		180.90
Printing		264.78
Repairs and replacements		1,525.80
Miscellaneous		1,698.96
Total Expenditures	$	91,320.48
Net operating balance		775.88
Equipment purchases (deduct)		775.88
Net excess of income over expenditures	$	.00

SCHEDULE B-3

RESTRICTED CURRENT FUNDS

Statement of Operation

	Cash Balance June 30, 1946	Additions During Year	Expenditures During Year	Balance End of Year
GIFTS FOR SPECIAL DEPARTMENTAL RESEARCH				
Division of Agriculture				
Agricultural Foundation Scholarship Fund	$	$ 400.00	$ 400.00	$
Borden Agricultural School	1,200.00		300.00	900.00
Burpee Award in Horticulture		100.00	100.00	
International Harvester Company		1,000.00	849.85	150.15
Iowa State College Research Fund				
Mabel L. Craft Memorial Scholarship		600.00		600.00
Poultry Scholarship	2,533.00			2,533.00
WNAX Scholarship	1,487.50	1,000.00	262.50	2,225.00
Rite-Way Milkers Scholarship	100.00	200.00	200.00	100.00
John Morrell Company Scholarship		250.00	250.00	
Farmers National Farm Managers Scholarship		500.00		500.00
Seed Certification Fellow		480.00	480.00	
WMT Radio Journal Scholarship		1,000.00	125.00	875.00
Division of Home Economics				
Child Development				
Mable L. Craft Memorial Scholarship	$	$ 600.00	$	$ 600.00
Foods and Nutrition				
Vacuum Process				
Borden Company Scholarship	900.00	1,500.00	300.00	2,100.00
Home Economics Administration				
WNAX Scholarship	1,331.50		248.00	1,083.50
Division of Science				
Bacteriology				
American Bottlers of Carbonated Beverages	$ 48.66	$	$ 30.78	$ 17.88
American Medical Associated Therapeutics		1,000.00	25.00	975.00
Wallace-Tiernan Company	40.69			40.69
Botany				
May Industrial Science Gift	503.77	503.77cr	190.50	190.50*
National Academy of Science	13.02			13.02

SCHEDULE B-3—Continued

RESTRICTED CURRENT FUNDS

Statement of Operation

	Cash Balance June 30, 1946	Additions During Year	Expenditures During Year	Balance End of Year
Chemistry				
Aeration Process	191.97*	1,100.00	998.61	90.58*
E I DuPont Nemours Company		2,200.00	354.30	1,845.70
Ethyle Gas Company	1.00		1.00	
Farm Crops Processing Corporation	2,368.19	3,300.00	3,558.09	2,110.10
General Mills Incorporated				
Parke-Davis Company	14,661.67	8,250.00	6,120.18	16,791.49
Quaker Oats Company Research	482.76	5,500.00	2,131.75	3,851.01
Standard Oil Company	1,500.00	1,500.00	499.75	2,500.25
Lane-Welles	7,500.00		7,100.93	399.07
Upjohn Company	688.97		1,855.94	5,027.03*
Economics and Sociology				
Statistical Laboratory				
Federal Crops Insurance Corporation	2,458.27			2,458.27
Zoology and Entomology				
American Academy of Arts and Science	88.92		24.88	64.04
American Medical Association	744.96		45.00	699.96
Chipman Chemical Company				
Iowa State Conservation #2	3,822.07	5,500.00	8,497.28	824.79
American Wild Life #2	995.56	1,000.00		1,995.56
Science Administration				
Science Research Administration	150.00			150.00
Federal War Projects				
Project #222	6,127.60	18,466.75‡‡‡		2,459.35
302	1,070.05	14,364.12	15,434.17†	
333	167,858.82			167,858.82
335		167,046.97		167,046.97
444	165,870.94		10,000.00†	155,870.94
555	166,940.18		10,000.00†	156,940.18
666	161,010.27			161,010.27
700	14,033.64*	12,580.71	441.51	1,894.44*
702	6,814.20*	297.05	3.02*††	6,514.13*
777	168,221.81			168,221.81
800	3,230.02*	438.44	254.16	3,045.74*
850	5,150.74*		139.59	5,290.33*

881	4,252.07	4,100.00	8,586.09	234.02*
882	124,802.36	58,778.84		183,581.20
883	2,248.98			2,248.98
888	9,765.79*	34,500.00##	123,935.59**	99,201.38*
889	148,390.55	8,266.91		156,657.46
890	9,693.44			9,693.44
900	39.97*			39.97*
999	109,391.90	3,867.50		113,259.40
1000				
1050	206,500.70*	440,907.60	337,644.22	103,237.32*
1400	12,880.21*	5,206.18	2,047.30	9,721.33*
2000	17,617.82*	48,508.76	30,646.34‡‡	244.60
2001	1,786.72*	15,303.57	15,208.53	1,691.68*
2005		23,572.38	30,622.48‡	7,050.10*
Research Corporation Project 350	3,196.10			3,196.10
2006		7,460.80††	7,460.80	
2009			45.83	45.83
Subtotal	($1,010,877.80)	($900,142.81)	($627,412.93)	($1,283,607.68)
GIFTS FOR ORGANIZED RESEARCH				
Agricultural Engineering				
Aluminum Structures Research	$	$ 35,000.00	$ 1,224.29	$ 33,775.71
J. B. Davidson Fellowship	2,571.65	1,559.40	1,111.77	3,019.28
Farmers National Company	452.45		229.86	222.59
Iowa Mutual Tornado Insurance Company	1,350.91	1,500.00	2,073.53	777.38
Iowa State College Research Foundation	930.21	1,000.00	217.14	1,713.07
I. S. C. Research Foundation Filing Machine		3,000.00	1,065.57	1,934.43
Pressure Tested Fence Post Company	144.30		34.03	110.27
Republican Steel Corporation	1,174.40		545.14	629.26
Weyerhauser Sales Corporation	56.91		56.01	
Agronomy				
Soils				
American Potash Institute	1,337.07	1,000.00	1,228.70	1,108.37
Coke Oven Ammonia Gift		9,000.00	1,592.97	7,407.03
Ruhm Phosphate and Chemical Company	1,737.50		1,027.31	710.19
War Department Norman Gift				
Farm Crops				
Committee for Agricultural Development #1	3,573.00	7,233.33	6,930.64	7,075.69
Committee for Agricultural Development #2	3,200.00			
Iowa Beekeepers	943.35	700.00	754.65	888.92
Iowa Corn and Small Grain Growers	1,055.00	1,755.83	1,170.83	1,640.00
Iowa Agricultural Experiment Association	4,044.00	4,349.98	3,994.60	4,399.38
Iowa Agricultural Experiment Association Small Grain Breeders	750.00	1,000.00	632.87	1,117.13
Iowa Agricultural Experiment Association (Corn Improvement)		2,750.00	2,313.86	436.14
Lowe Seed Company	446.07	900.00	933.05	413.02
Northrup King Seed Technology		900.00		900.00
Popcorn Breeding Gift	1,570.84	2,050.00	1,393.75	2,227.09
Soybean Hail Damage Gift	1,210.11	450.00	1,659.86	.25
C. A. D. Waxy Corn		2,500.00		2,500.00

SCHEDULE B-3—Continued

RESTRICTED CURRENT FUNDS

Statement of Operation

	Cash Balance June 30, 1946	Additions During Year	Expenditures During Year	Balance End of Year
Animal Chemistry and Nutrition				
General Mills Incorporated - Vitamin A				
Mold Bran Gift	11.92		11.92	
Animal Husbandry Meats				
Pure Carbonic Company	3,079.54		1,941.29	1,138.25
Animal Production				
Feed Institute		5,000.00		5,000.00
Fish By-Products Swine Nutrition		1,500.00		1,500.00
Bacteriology				
Q. M. C. Bacteriology			225.00	225.00cr
Botany and Plant Pathology				
American Cyanamid Corporation		1,500.00	678.55	821.45
Dow Chemical Company		500.00	181.85	318.15
Iowa State Conservation Commission (Oakwilt)	3,114.47	4,000.00	3,289.83	3,824.64
Iowa State Guatemala Research Center		8,956.64	6,700.81	2,255.83
May Agricultural Gift Fund	2,524.05	2,524.05cr		
North Iowa Agricultural Experimental Association	917.60	1,900.00	2,651.50	166.10
Seed Trade Service				
Sherman Williams Weed Control		750.00		750.00
Southeast Iowa Agricultural Experiment Association	434.13	907.00	1,289.96	51.17
State Department of Agriculture			22.08	22.08
Quaker Oats Research Fellows	2,230.00	4,875.00	3,385.13	3,720.87
United States Rubber Company				
Vaughn Seed Company				
Dairy Industry				
Chr. Hansens' Laboratory Incorporated	2,000.00	500.00	811.40	1,688.60
Clinton Company Gift	2,000.00			2,000.00
Fairmont Creamery Company	1,200.00			1,200.00
Iowa State Brand Creameries	138.94	540.00	540.00	138.94
Iowa State College Research Foundation	540.00	3,390.00	1,050.00	2,880.00
Kraft Foods Company Gift	1,545.07			1,545.07
Kraft Foods Company - Vitamin A		2,050.00	1,835.60	214.40
Q. M. C. Milk Fat		3,638.77	4,719.04	1,080.27
Waverly Sugar Gift	1,000.00			1,000.00

Economics and Sociology				
Consumers Crop Association		350.00	250.00	100.00
Farm Business Association	1,062.35	1,456.40	1,033.71	1,485.04
Rockefeller Food Policy				
Tennessee Valley Authority				
I. S. C. Foundation Gift		400.00	340.84	59.14
Entomology and Economics Zoology				
American Wild Life Institute				
Iowa State Conservation Commission #1	10,116.02	5,500.00	12,117.19	3,498.83
Foods and Nutrition				
General Mills Incorporated				
National Dairy Council	6,983.02		6,113.11	869.91
National Live Stock and Meat Board	925.09	3,000.00	1,835.02	2,090.07
Q. M. C. Beef Research		4,354.58	6,213.72	1,859.14*
Q. M. C. Food Habits	1,508.67*	10,239.60	10,547.97	1,817.04*
Q. M. C. Nutrition Experiments	1,453.12*	11,705.71	11,307.32	1,054.73*
Refrigeration Research (Poultry)	1,626.29		1,309.23	317.06
Safeway Stores		2,500.00	72.71	2,427.29
Genetics				
Rockefeller Foundation	2,190.72	3,809.28	5,805.70	194.30
Blakeford Dairy		1,000.00	105.00	895.00
Horticulture				
Atlee Burpee Company	541.68	750.00	416.65	875.03
Iowa Greenkeepers Association	367.98	200.00	167.04	400.94
Plant Chemistry				
American Maize Products	1,911.69		1,385.21	526.48
Corn Industries Research Foundation	9,021.26	5,000.00	7,024.42	6,996.84
Midwest Agricultural Foundation	2,000.00			2,000.00
Sioux Honey Association	24.81		478.82	454.01*
Upjohn Company		6,000.00	1,353.74	4,646.26
Pomology				
Good Year Tire and Rubber Company	327.13	900.00	1,092.48	134.65
Refrigeration Research Foundation	372.37		238.41	133.96
Poultry				
Armour and Company	3,600.00		2,300.00	1,300.00
Armour Protein Fellowship	2,248.59		1,110.00	1,138.59
Heningson Brothers	2,248.59		1,110.00	1,138.59
National Egg Products	1,005.85		931.29	74.56
Poultry Products Revolving Fund				
Poultry and Eggs National Board	3,825.17		1,252.03	2,503.14
Q. M. C. Millard Reaction	2,766.50*	7,065.69	2,800.70	1,498.49
Q. M. C. Microbiology Poultry	205.29	749.96	955.25	
Q. M. C. Poultry	790.84		790.84	
Standard Brands Incorporated				
Statistics				
B. A. I. Animal Montality	4,300.63*	4,300.63		
Swifts Statistics Gifts	6,000.00	4,000.00	5,996.20	4,003.80
Weather Bureau	2,590.07*	820.00	2,299.78	4,069.85*

SCHEDULE B-3—Continued

RESTRICTED CURRENT FUNDS

Statement of Operation

	Cash Balance June 30, 1946	Additions During Year	Expenditures During Year	Balance End of Year
Administration				
Agricultural Experiment Station Interest				
General Expenditures			2,679.12	2,679.12
Maney Memorial Gifts	219.01			219.01
Swift and Company	7,500.00		3,563.47	3,936.53
C. A. D. Ankeny Farm		30,000.00	25,968.32	4,031.68
Vegetable Crops				
Crookham Company Gift	612.37	500.00		1,112.37
Iowa-Nebraska Canners Association	1,487.43	1,000.00	486.19	2,001.24
Northrup and Company	864.55	500.00		1,364.55
Subtotal	($100,494.23)	($220,233.75)	($179,865.77)	($140,862.21)
Engineering Experiment Station				
American Optometric Association	$ 258.52	$ 750.00	$ 294.25	$ 714.27
Atanor Fellowship		500.00	251.12	248.88
A. P. L. J. H. A. Project	62.84*			62.84*
Curtiss-Wright Company	7,449.64		7,449.64†	
E. S. W. M. T.				
E. I. DuPont de Nemours and Company		5,600.00	1,963.76	3,636.24
Fibre Conduit Company	127.90		67.89	60.01
Highway Research Fund	213.42			213.42
Illinois Water Treatment		100.00	75.07	24.93
Lee-Lincoln Foundation	500.00			500.00
Marston Medal Fund	121.60	50.00	103.57	68.03
Mechanical Engineering Research	26.00			26.00
Public Roads Administration	5,456.78		551.51	4,905.27
Sigma Xi	134.55		134.55	
Structural Clay Products #2				
Utilities Research Commission	1,841.83	5,000.00	5,181.97	1,659.86
Westinghouse Fellowship	3,000.00	1,000.00	1,000.00	
Zeolite Fellowship	3,000.00		2,100.46	899.54
Subtotal	($19,067.40)	($13,000.00)	($19,173.79)	($12,893.61)
Veterinary Research				
National Live Stock and Meat Board	$ 11.62	$	$ 4.62	$ 7.00
Borden Company Foundation	1,500.00		300.00	1,200.00
Merck and Company		2,187.80	1,548.00	639.80

Agricultural Extension				
Tennessee Valley Authorities				
Ag. Ext. Committee for Agricultural Development		900.00		900.00
Engineering Extension				
R. E. A. Safety Job Training	100.00	4,462.50	3,000.00	1,562.50
General				
Earl May Gift Fund	1,766.34	25,527.82‡‡	16,100.00†	11,194.16
Iowa State College Guatemala Tropical Research Center	9,000.00		9,000.00†	
Subtotal	($12,377.96)	($33,078.12)	($29,952.62)	($15,503.46)
NON-EDUCATIONAL PURPOSES				
Annuities and Trust Agreements				
George W. Catt	$	$ 2,601.52	$ 3,978.59	$ 1,377.70*
George W. Catt Supplement		880.00	880.00	
Maria M. Roberts Fund	1,776.87	300.00		2,076.87
Subtotal	($1,776.87)	($3,781.52)	($4,858.59)	($699.80)
Prizes				
Group Investments	$	$	$	$
W. G. Lane Awards		200.00	200.00	
United Airline Scholarship				
Gifts for Scholarship and Student Aid				
Agricultural Administration				
Pearlstine Agricultural Scholarship	100.00			100.00
Sears Roebuck and Company	1,067.20	2,068.80	1,050.00	2,084.00
Quartermaster Corps Food and Containers (Education)		1,200.00	699.52	530.48
Animal Husbandry				
American Royal Livestock	240.00		240.00	
George Gund	9,890.25‡	1,202.85	10,719.32‡‡‡	376.78
Iowa State Fair Scholarship	100.00		50.00	50.00
Charles E. Friley Student Aid	308.00		308.00	
Iowa Utilities Association		3,000.00		3,000.00
LaVerne Noyes Scholarship	15,739.50***	7,368.95	7,030.00	16,078.45***
Walls Fund	18,660.45***	187.00		18,847.45***
Iowa State College Research Foundation	214.28		55.86	158.42
Kraschel Scholarship				
Iowa State College Plane Fund	5.00		5.00†	
Memorial Prize	166.93	200.00	511.00	144.07er
Charles Frederick Bowers Fund	31.25	42.50		73.75
Joe Gerbrach Drama Award				
Subtotal	($46,525.86)	($15,268.10)	($20,638.70)	($41,155.26)
STUDENT LOAN FUND				
Frances A. Sheldon Fund	$ 395.50	$ 389.50	$ 395.50	$ 389.50
Reserve for Losses	1,357.89	113.24	368.00	1,103.13
Subtotal	($1,753.39)	($502.74)	($763.50)	($1,492.63)
Subtotal all Gifts	$ 1,192,873.51	$ 1,186,007.04	$ 882,665.90	$ 1,496,214.65

SCHEDULE B-3—Continued

RESTRICTED CURRENT FUNDS

Statement of Operation

	Cash Balance June 30, 1946	Additions During Year	Expenditures During Year	Balance End of Year
DEPOSITS CARRIED IN RESTRICTED CURRENT FUNDS				
Home Management	$ 305.00	$ 10.00	$ 315.00	$
Residence Halls	26,250.00	33,850.00	28,785.00	31,315.00
Doctor's Thesis	2,000.00	1,645.00	790.00	2,855.00
Dormitory Foods		2,640.00	635.00	2,005.00
Military Uniforms	17,890.72	302,387.31	279,171.73	41,166.30#
Miscellaneous Deposits	7,060.00	11,980.00	5,190.00	13,850.00
Veterans Housing Deposits	1,750.00	10,300.00	7,325.00	4,725.00
Tuition Deposits		5,210.00	850.00	4,360.00
Camp Dodge Room Deposits	($55,255.72)	($368,022.31)	($323,001.73)	($100,276.30)
Subtotal	$ 1,248,129.23	$ 1,554,029.35	$ 1,205,667.63	$ 1,596,490.95
Total Operation of Restricted Funds				

* Overdraft.
\# $152,000.00 representing investments sold is omitted from the revenue.
† Transferred out.
†† Transferred in.
$25,200.00 Transferred in.
** $95,000.00 Transferred out.
‡‡ $7,460.80 Transferred out.
‡ $5,200.00 Transferred out.
‡‡ Includes $3,027.82 Transferred in.
*** Walls Funds Cash $198.14; Investments $18,649.31; LaVerne Noyes Scholarship Cash $4,978.45; Investments $11,100.00.
‡‡‡ Includes a transfer of $10,599.50 in bonds to Endowment and Non-expendable account.
Includes Petty Cash Funds of $1,400.00.
‡‡‡ Includes Transfer in of $15,434.17.

SCHEDULE C-1

LOAN FUNDS

Statement of Operation

	Date Established	Principal June 30, 1946		Additions (Interest)	Deductions	Principal June 30, 1947	
		Cash	Notes			Cash	Notes
REGULAR LOAN FUNDS:							
Bachelor Debating Society	1930	$ 7,116.92	$ 1,174.17	$ 123.62	$	$ 7,814.71#	$ 600.00
Braddock Memorial	1945	1,000.00				1,000.00	
Mary D. Budge Memorial	1938	1,042.49	228.00	5.88		1,141.37	135.00
Class of 1896	1946		1,300.00†	1,300.00†		1,300.00	
Julia T. Colpitts	1937	1,580.38	422.00	29.17		1,876.55#	155.00
Blair Converse Memorial	1939	1,484.53	325.00	105.86†		1,915.39#	
Ida V. Deal Memorial	1941		1,000.00				1,000.00
Gardner Memorial	1943	1,080.43		5.00†		1,085.43	
Graduate	1943	463.04	558.50	351.86†	14.50	545.40	813.50
Guthrie Memorial	1944	351.26				351.26	
International Harvester	1929	1,414.16	55.00	8.40		1,177.56#	300.00
Catherine MacKay	1921	8,328.20	739.00	390.68†		8,761.88#	696.00
Military	1934	366.36				366.36	
Morrison	1939	594.85				44.85	550.00
Mortenson	1940	811.95	307.00	11.96		968.91#	162.00
Hattie M. Newens	1910	485.37	926.00	24.72		1,207.09	229.00
Quaker Oats Company	1929	1,607.49	190.00			1,657.49#	140.00
Maria M. Roberts	1940	4,378.45	1,295.00	118.83		5,211.28#	581.00
Ruggles Memorial	1944	465.00		12.50†		327.50	150.00
Frances A. Sheldon Memorial	1925	12,121.66	563.00	458.50†		12,790.16#	353.00
Julia M. Smith	1931	98.90	590.00	25.00	25.00†	433.90	255.00
George Sokol	1935	2,048.84	615.00	77.53		2,137.37	604.00
Frank Walsh	1946	1,000.00				750.00	250.00
Gurdon S. Wattles	1912	21,669.26	954.24	262.25		22,436.51	449.24
Georgia White	1922	1,430.10	435.00	13.85		1,243.95	635.00
Subtotal		($70,939.64)	($10,376.91)	($3,325.61)	($39.50)	($76,544.92)	($8,057.74)
ALUMNI LOAN FUND							
Alumni Trust	1939	$ 24,853.59	$ 2,292.00	$ 492.76	$ 612.64†	$ 25,233.07	$ 1,792.64
Miller Trust	1939	9,051.05	499.00	237.32	144.29†	9,312.08	331.00
Subtotal		($33,904.64)	($2,791.00)	($730.08)	($756.93)	($34,545.15)	($2,123.64)
Emergency Loan Funds	1933	$ 1,737.83	$ 5,232.00	$ 705.37	$	$ 8,482.32*	$ 12,681.86
Student War Loans	1942		37,093.75	1,299.75	13,189.75†		25,203.75
		$ 103,106.45	$ 55,493.66	$ 6,060.81	$ 13,986.18	$ 102,607.75	$ 48,066.99

• Temporary overdraft.
‡ After deducting:
(1) Loss Provision: Regular Loan Funds, $50.95; Alumni Trust $22.34; Emergency $39.95.
(2) Office Expenses: Regular Loan Funds, $112.35; Emergency $88.18.
Includes Investments:

B. D. S.	$ 6,220.00	Shelden	$11,140.00
Colpitts	500.00	Sokol	1,240.00
Converse	500.00	Wattles	17,510.00
International Harvester	370.00	White	500.00
Mackay	7,070.00	Alumni Trust	23,067.01
Mortenson	500.00	Miller Trust	8,500.00
Quaker Oats	740.00	Emergency	1,240.00
Roberts	3,240.00		

† Other changes in Funds were as follows:

	Gifts	Interest or Fees	Borrowed	Interest Paid	Gifts	Exchange Paid	Borrowing Repairs
Class of 1896	$ 1,300.00	$	$	$	$	$	$
Blair Converse	83.00	22.86					
Gardner Memorial	5.00						
Graduate		51.86	300.00	14.50			
Catherine MacKay	324.37	66.31					
Ruggles Memorial	12.50						
Frances Shelden	395.50	63.00					
Julia Smith					25.00		
Alumni Trust	23.75	460.74	8.27	225.49	61.00	14.97	311.18
Miller Trust				144.29			
Student War Loans				1,299.75			11,890.00

SCHEDULE C-1

LOAN FUNDS

State ment of Operation

	Outstanding June 30, 1946	Granted 1946–47	Paid 1946–47	Outstanding June 30, 1947	Net Income
REGULAR LOAN FUNDS					
Bachelor Debating Society	$ 1,174.17	$	$ 574.17	$ 600.00	$ 123.62
Mary D. Budge Memorial	228.00		93.00	135.00	5.88
Julia T. Colpitts	422.00		267.00	155.00	29.17
Blair Converse Memorial	325.00		325.00		22.86
Ida V. Deal Memorial	1,000.00			1,000.00	
Graduate	558.50	5,494.00	5,239.00	813.50	37.36
International Harvester	55.00	300.00	55.00	300.00	8.40
Catherine MacKay	739.00		43.00	696.00	66.31
Morrison		550.00		550.00	
Mortenson	307.00		145.00	162.00	11.96
Hattie M. Newens	926.00		697.00	229.00	24.72
Quaker Oats Company	190.00		50.00	140.00	
Maria M. Roberts	1,295.00		714.00	581.00	118.83
Ruggles Memorial		150.00		150.00	
Frances A. Shelden Memorial	563.00		210.00	353.00	63.00
Julia M. Smith	590.00		335.00	255.00	25.00
George Sokol	615.00	355.00	366.00	604.00	77.53
Frank Walsh		250.00		250.00	
Gurdon S Wattles	954.24		505.00	449.24	262.25
Georgia White	435.00	200.00		635.00	13.85
Subtotal	($10,376.91)	($7,299.00)	($9,618.17)	($8,057.74)	($890.74)
ALUMNI LOAN FUNDS					
Alumni Trust	$ 2,292.00	$ 560.00	$ 1,059.36	$ 1,792.64	$ 235.25
Miller Trust	499.00		168.00	331.00	93.03
Subtotal	($2,791.00)	($560.00)	($1,227.36)	($2,123.64)	($328.28)
Emergency Loan Funds	5,232.00	108,739.20	101,289.34	12,681.86	705.37
Student War Loans	37,093.75		11,890.00	25,203.75	
Total	$ 55,493.66	$ 116,598.20	$ 124,024.87	$ 48,066.99	$ 1,924.39

EXHIBIT

ORGANIZED ACTIVITIES RELATING

Statement

	Cash Balance July 1, 1946	Cash Receipts	Interdepartmental Credits	Total Credits	Disbursements
Animal Husbandry Meat Laboratory	$ 447.07*	$10,665.88	$ 1,494.66	$12,160.54	$11,082.01
Dairy Industry - Creamery	68,835.45#	190,807.06	131,089.35	321,896.41	307,711.58
Bluffs Experimental Farm					560.71
Hinds Agricultural Research Fund	10,159.18	15,994.24		15,944.24	17,606.82
Home Management Houses	4,427.13‡	4,246.00	398.00	4,644.00	5,556.52
Howard County Farm	200.83*	1,586.55		1,586.55	1,477.09
Institutional Tea Room	9,863.53	11,786.06	20.67	11,806.73	9,166.03
Crystal Lake Experimental Farm		37.82		37.82	600.00
Pasture Demonstration Farms	3,987.81	29,524.86		29,524.86	22,484.05
Student Laboratory Farm	1,996.74*	19,166.82‡	4,405.76	23,572.58	14,044.69
Seed Laboratory Revolving	2,170.96*	7,984.86	5.20	7,990.06	14,728.36
Seed Trade Service	8,446.52	7,808.44		7,808.44	.84
Swine Research Farm	24,106.05	53,857.08	8,094.83	61,951.91	55,381.33
Western Iowa Experimental Farm		3,679.29		3,679.29	384.68
Veterinary Clinic	19,146.19#	29,189.33	3,305.71	32,495.04	31,617.31
Subtotal	$144,156.26	$386,284.29	$148,814.18	$535,098.47	$492,402.02

* Overdraft.
# Petty cash fund included: Dairy Creamery, $60.00; Veterinary Clinic, $50.00.
‡ Includes petty cash of $50.00 for each of the 5 houses.
† Transferred in.
‡ Includes notes payable of A. H. Meat Laboratory, $75.00; Dairy Creamery, $790.51; Student Laboratory Farms, and Veterinary Clinic, $690.90.

EXHIBIT

SALES AND SERVICES OF ORGANIZED

Statement

	Cash Balance July 1, 1946	Cash Receipts	Interdepartmental Credits	Total Credits	Disbursements
ORGANIZED RESEARCH:					
Agricultural Experiment Station	$38,541.02	$54,888.83	$13,114.09	$68,002.92	$90,012.39
Engineering Experiment Station	7,810.98	779.37	60.30	839.67	6,062.32
Veterinary Research Institute		4,362.16	248.61	4,610.77	4,423.12
Subtotal	$46,352.00	$60,030.36	$13,423.00	$73,453.36	$100,497.83
EXTENSION SERVICE:					
Agricultural Extension	$21,848.83	$15,714.21	$ 232.63	$15,946.84	$ 9,051.26
Engineering Extension	7,547.03	20,197.73	3,741.54	23,939.27	25,486.30
Subtotal	$29,395.86	$35,911.94	$ 3,974.17	$39,886.11	$34,537.56
Total	$75,747.86	$95,942.30	$17,397.17	$113,339.47	$135,035.39

Transferred out.

D-1

TO EDUCATIONAL DEPARTMENTS

of Assets

Transfers to other Funds	Cash Balance June 30, 1947	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
$.....	$ 631.46	$.....	$ 161.35	$.....	$ 792.81	$ 236.35	$ 556.46
11,992.32	71,027.96#	10,145.48	28,226.67	.....	109,400.11	18,046.99	91,355.12
602.50†	41.79	.....	.....	.....	41.79	.....	41.79
.....	8,496.60	.....	.....	.....	8,496.60	.....	8,496.60
.....	3,514.61	.....	.....	.....	3,514.61	.....	3,514.61
238.00†	146.63	.....	.....	.....	146.63	.....	146.63
.....	12,504.23	.....	600.34	.....	13,104.57	.....	13,104.57
.....	562.18*	.....	.....	.....	562.18*	.....	562.18*
.....	11,028.62	.....	13,705.99	.....	24,734.61	.....	24,734.61
.....	7,531.15	.....	6,261.60	.....	13,792.75	223.08‡	13,569.67
9,500.00†	590.74	.....	146.81	.....	737.55	.....	737.55
9,500.00	6,754.12	.....	.....	.....	6,754.12	.....	6,754.12
.....	30,679.43	.....	6,862.85	.....	37,542.28	.....	37,542.28
.....	3,294.61	.....	.....	.....	3,294.61	.....	3,294.61
2.80†	20,023.92#	2,131.95	4,533.99	.....	26,689.86	2,822.85‡	23,867.01
$11,149.02	$175,703.69	$12,277.43	$60,499.60	$.....	$248,480.72	$21,329.27	$227,151.45

D-2

RESEARCH AND EXTENSION

of Assets

Transfers to other Funds	Cash Balance June 30, 1947	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
$7,130.67#	$ 9,400.88	$.....	$.....	$.....	$ 9,400.88	$.....	$ 9,400.88
.....	2,588.33	38.00	.....	.....	2,626.33	38.00	2,588.33
.....	187.65	.....	.....	.....	187.65	.....	187.65
$7,130.67	$12,176.86	$ 38.00	$.....	$.....	$12,214.86	$ 38.00	$12,176.86
$.....	$28,744.41	$ 1,701.82	$.....	$.....	$30,446.23	$ 1,701.82	$28,744.41
6,000.00#	.....	1,219.16	.....	.....	1,219.16	1,219.16	.....
$6,000.00	$28,744.41	$ 2,920.98	$.....	$.....	$31,665.39	$ 2,920.98	$28,744.41
$13,130.67	$40,921.27	$ 2,958.98	$.....	$.....	$43,880.25	$ 2,958.98	$40,921.27

EXHIBIT

AUXILIARY ENTERPRISES AND

Statement

	Cash Balance July 1, 1946	Cash Receipts	Interdepartmental Credits	Total Credits	Disbursements
A. Hospital	$	$ 65,712.73	$ 500.00	$ 66,212.73	$ 92,096.36
B. Residence Halls	191,098.60	1,043,538.96		1,043,538.96	1,128,966.58††
C. Storeroom and Service Departments					
Agr. Engr. Drafting Service	3,810.35	797.37	1,510.30	2,307.67	5,815.71
Agr. Engr. General Service	8,700.39	433.19	1,551.62	1,984.81	5,820.58
Airplane Revolving Fund			486.00	486.00	765.12
Animal Husbandry Grain Storage	3,582.34*	717.98	38,322.56	39,040.54	32,188.53
Central Stores	10,342.12	12,021.32	135,113.59	147,134.91	153,603.27
General Stores (Equipment)	7,774.85	1,054.14	26,960.38	28,014.52	29,361.56
Chemistry - Storeroom	25,701.69	3,986.04	54,656.66	58,642.70	68,034.20
College Bookstore	179,035.22*	623,318.92	47,162.49	670,481.41	633,682.81
College Community Gardens	1,142.47	2.50		2.50	30.67
College Instrument Shop	10,598.82*	3,812.56	11,890.54	15,703.10	21,386.22
Laundry	33,069.31	3,272.58	26,635.03	29,907.61	28,696.75
Dictaphone Service	192.73		855.07	855.07	887.90
Memorial Union Student Service	18,477.97		78,375.00	78,375.00	90,500.90
Public Address Revolving		605.58	260.26	865.84	3,891.00
Photoservice	6,769.10	5,679.86	8,427.45	14,107.31	12,807.56
Printing	19,046.88#	9,817.79	36,675.21	46,493.00	44,458.48
Statistical Service	9,341.24	19,306.46	25,621.25	44,927.71	45,026.96
Tenant Properties	32,362.25	12,346.95	605.20	12,952.15	7,244.29
Typewriter Service	13,161.21	127.79	6,797.39	6,925.18	7,200.22
Subtotal	($3,323.82*)	($697,301.03)	($501,906.00)	($1,199,207.03)	($1,191,402.73)
D. Other Revolving Accounts					
Animal Husbandry ITA Inc	$ 445.55*	$	$	$	$ 517.14
Auto Replacements Funds	8,227.52	2,230.35	6,357.87	8,588.22	11,090.79
Chinese Students Training Program	653.60	500.00		500.00	1,188.75
Commutation of Uniforms	376.71		6,210.33	6,210.33	4,958.74
Contigent Funds					
Car Pool	82.05		263.09	263.09	349.73
Dairy Testing	5,035.65	8,416.92	182.56	8,599.48	8,136.85
Driver Training Program	1.25*	3,999.00	50.00	4,409.00	2,777.73
Industrial Science Publications					
Egg Grading					
Journal of Science	1,902.59	297.30	510.00	807.30	
Key Fund	14.91				163.82
Library Reproducing Fund	1,185.15	652.47	2,916.62	3,569.09	1,849.29
MacKay Auditorium	230.49	365.00	10.00	375.00	123.63
Military Book Fund	1,907.54	5.08		5.08	407.91
Old Age and Survivors Insurance	11,211.56	54,348.95		54,348.95	49,666.31
Paid Book Collections	663.52	389.71		389.71	267.07
Piano Rental	774.52	854.25		854.25	216.16
Soil Testing Laboratory	1,088.89*	5,023.05	153.05	5,176.10	6,685.56
Salvage Material	2,359.02	836.51	1,104.68	1,941.19	2,754.41
Science Dean's Revolving	2,212.15	58.00		58.00	
Teacher Placement Committee	936.70	607.50	3.00	610.50	1,058.64
Testing Bureau	4,809.16*	726.09	6,311.46	7,037.55	2,127.68
President's Reserve	189,784.98	200.00		200.00	
College Farms	12,501.69	5,455.47	48,108.02	53,563.49	55,728.51
Veterans Administration	68,341.74*	226,634.88		226,634.88	49,948.19
Vaccination Schools	759.99*	1,638.45		1,638.45	2,330.43
Special Allocations					
Naval Training Schools	18,544.10	72,049.99		72,049.99	49.06
Naval Training V-12	1,970.37*	26,497.05		26,497.05	19,072.34
Research Foundation	2,078.80		9,210.25	9,210.25	4,016.46
Emergency Labor Payroll	1,839.42	540.00	183.59	723.59	377.01
Seed Trade Service					
Withholding Tax Deposit	38,264.85	562,457.22		562,457.22	547,316.16

E

OTHER REVOLVING ACCOUNTS

of Assets

Transfers to other Funds	Cash Balance June 30, 1947	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
$25,883.63‡‡	$	$ 1,954.32	$	$	$ 1,954.32	$ 1,954.32	$
24,257.05‡‡	129,928.03	100.00		2,726.32	132,754.35	100.00	132,654.35
	302.31		107.21		409.52	107.21	302.31
1.28‡‡	4,865.90				4,865.90		4,865.90
	279.12*				279.12*		279.12*
	3,269.67		4,867.75		8,137.42		8,137.42
	3,873.76	1,151.84	70,370.91		75,396.51	4,734.67†	70,661.84
	6,427.81	291.09	13,608.47		20,327.37	514.17†	19,813.20
1,363.79‡	14,946.40	52.50	49,472.07		64,470.97	4,504.60†	59,966.37
.76‡‡	142,235.86*°	4,624.83	173,902.69	1,155.67	37,447.33	20,799.51†	16,647.82
	1,114.30				1,114.30		1,114.30
159.33‡‡	16,122.61*	2,405.75	11,480.75		2,236.11*	2,405.75	4,641.86*
160.09‡	34,120.08	47.94			34,168.02	47.94	34,120.08
	159.90				159.90		159.90
	6,352.07				6,352.07		6,352.07
5,000.00‡‡	1,974.84				1,974.84		1,974.84
	8,068.85	82.30	1,505.48		9,656.63	479.48†	9,177.15
	21,081.40	977.52	3,573.36		25,632.28	1,838.93†	23,793.35
14.50	9,227.49	232.39		426.44	9,886.32	232.39	9,653.93
1.50	38,068.61	1,112.50			39,181.11	1,112.50	38,068.61
	12,886.71				12,886.17		12,886.17
($3,621.49)	($8,101.97)	($10,978.66)	($328,888.69)	($1,582.11)	($349,551.43)	($36,771.15)	($312,774.28)
$ 35.15‡	$ 997.84*	$	$	$	$ 997.84*	$	$ 997.84*
	5,724.95				5,724.95		5,724.95
35.15‡‡							
	1,628.30				1,628.30		1,628.30
200.00‡‡	195.41				195.41		195.41
1,414.61‡	4,083.67	499.55			4,583.22	499.55	4,083.67
	1,270.02				1,270.22		1,270.02
	2,709.89				2,709.89		2,709.89
14.50‡‡	134.41*				134.41*		134.41*
	2,904.95	52.22			2,957.17	52.22	2,904.95
	481.86				481.86		481.86
	1,504.71				1,504.71		1,504.71
56.10‡	15,838.10				15,848.10		15,838.10
	786.16				786.16		786.16
1.50‡‡	1,414.11				1,414.11		1,414.11
3,206.00‡‡	607.65	41.24			648.89	41.24	607.65
	1,545.80	77.03			1,622.83	77.03	1,545.80
	2,270.15				2,270.15		2,270.15
	488.56				488.56		488.56
	100.71	2.00			102.71	2.00	100.71
125,039.98‡‡	315,024.96				315,024.96		315,024.96
60‡‡	10,337.27	351.35	751.20		11,439.82	351.35	11,088.47
108,330.01‡	14.94			151.50	166.44		166.44
1,414.61‡‡	37.36*				37.36*		37.36*
126,866.55‡	36,321.52*				36,321.52*		36,321.52*
5,609.34‡	155.00*				155.00*		155.00*
	7,272.59				7,272.59		7,272.59
2,186.00‡							
56.10‡‡	53,462.01				53,462.01		53,462.01
	103.82				103.82		103.82

SCHEDULE

AUXILIARY ENTERPRISES AND

Statement

	Cash Balance July 1, 1946	Cash Receipts	Interdepartmental Credits	Total Credits	Disbursements
Ankeny Farm Service	.....	.....	103.82	103.82	.....
CAA Curtiss Wright Fund	.....	.....	.....	.....	.....
College Achievement Study	.....	.....	.....	.....	529.40
Subtotal	($223,370.57)	($974,783.24)	($81,678.34)	($1,056,461.58)	($773,707.77)
Total	$411,145.35	$2,781,335.96	$584,084.34	$3,365,420.30	$3,186,173.44

• Overdraft.
♦ Includes $150.00 Postal Department.
‡ Transferred out.
‡‡ Transferred in.
° Includes $1200.00 Petty Cash Fund.
† Includes Accounts Payable - Central Stores $3582.83; General Equipment Stores $223.08; Chemistry Stores $4152.10; College Bookstore $16,174.68; Printing $861.41; and Photoservice $397.18.
†† Includes Refunds of $43,399.24.

E—Continued

OTHER REVOLVING ACCOUNTS

of Assets

Transfers to other Funds	Cash Balance June 30, 1947	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loan	Net Balance
73,393.17‡‡	73,393.17				73,393.17		73,393.17
	529.40*				529.40*		529.40*
$41,136.15‡)	($464,988.23)	($1,023.39)	($751.20)	($151.50)	($466,914.32)	($1,023.39)	($465,890.93)
$12,626.02‡‡	$603,018.23	$14,056.37	$329,639.89	$4,459.93	$951,174.42	$39,854.86	$911,319.56

EXHIBIT F

ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

Statement of Principal

	Balance June 30, 1946	Additions or Deductions	Balance June 30, 1947	Distribution of Investments		
				Cash	Bonds	Other
FOR EDUCATIONAL PURPOSES						
United States Land Grant (1862)	$ 546,942.76	$	$ 546,942.76	$	$	$ 161,233.06*
College Endowment Earnings and other additions	149,930.23	146.63	150,076.86	9,986.56	532,800.00	
College Endowment, John Clay Gift	7,000.00		7,000.00			
Subtotal	($703,872.99)	($146.63)	($704,019.62)	($9,986.56)	($532,800.00)	($161,233.06)
FOR RESEARCH						
Hinds Agricultural Research Fund (1940)	($24,125.00)		($24,125.00)			($24,125.00#)
FOR STUDENT AID AND AWARDS						
Charles F. Bowers Memorial Fund (1945)	$ 1,750.00	$ 150.00	$ 1,900.00	$	$ 1,900.00	$
George W. Catt Scholarship Fund (1922 & 1942)	122,521.51		122,521.51	240.00	68,160.00	54,121.51‡
George Gund Scholarship Fund (1944)		10,599.50	10,599.50		8,232.50	2,367.00**
Group Investment for following:						
Klopp Horticultural Fund (1924)	$ 432.25	$	$ 432.25	$	$	$
Pack Forestry Fund (1925)	2,505.85		2,505.85			
Rausch Home Economics Fund (1921)	533.31		533.31	74.71	500.00	5,000.00†
Walker Clean and Pure Milk Fund (1925)	1,188.00		1,188.00			
Zimmerman Horticultural Fund (1914)	915.50		915.50			
Anson Marston Medal Award Fund (1938)	2,000.00		2,000.00		2,000.00	
LaVerne Noyes Foundation (1938)	235,146.84		235,146.84	546.84	13,600.00	221,000.00#
Maria M. Roberts Scholarship Fund (1930)	10,000.00		10,000.00		10,000.00	
Francis A. Sheldon Student Loan Fund (1924)	10,000.00		10,000.00	300.00	300.00	9,400.00†
Subtotal	($386,993.06)	($10,749.50)	($397,742.56)	($1,161.55)	($104,692.50)	($291,888.51)
FOR UNDESIGNATED PURPOSES						
E. W. Stanton Estate Fund (1931)	($22,901.29)	($308.00)	($23,209.29)	($47.29)	($23,162.00)	
TEMPORARILY FUNCTIONING AS ENDOWMENT						
Agricultural Experiment Station Gift Fund	$ 30,198.06	$	$ 30,198.06	$ 268.56	$ 29,929.50	$
Contingency Fund (1936)	2,917.17		2,917.17	35.17	2,883.00	
Journal of Science Revolving Fund	3,500.00		3,500.00	3.50	3,496.50	
Land Reserve Fund	42,811.25		42,811.25	65.25	31,006.00	11,740.00##
Subtotal	($79,426.48)		(79,426.48)	($372.48)	($67,314.00)	($11,740.00)

ANNUITY OR TRUST AGREEMENT						
George I. Miller Student Loan Fund	$ 9,618.71	$	$ 9,618.71	$	$	$ 9,618.71##
Subtotal	($9,618.71)		($9,618.71)			($9,618.71)
Total Endowment and other						
Non-Expendable Funds	$ 1,226,937.53	$ 11,204.13	$ 1,238,141.66	$ 11,567.88	$ 727,968.50	$ 498,605.28

* Farm Mortgages $118,200.00. Land sold on contract $104,565.31. Savings account $1,200.00 less Reserve for losses $62,732.25.
† Farm mortgage.
° Land $22,500.00. Notes receivable $1,625.00.
Farm mortgage $1,000.00 200 shares Aer Motor Corporation, held by Trustees in Chicago, $220,000.00.
** Corporation stocks.
‡ Stocks $22,521.51 Advance to Plant fund for Allen Farm $23,000.00, Farm mortgage $8,600.00.
†† Notes Receivable, Alumni Association.
°° Advance to Plant Funds, Templeton Farm.

SCHEDULE F

INVESTMENT SUMMARY

	Mortgages*	Bonds*	Land*	Cash	Other	Total
Current Funds						
General	$	$ 870,700.00	$	$	$	$ 870,700.00
Restricted		722,249.31			4,775.00	727,024.31
Subtotal		($1,592,949.31)			($4,775.00)	($1,597,724.31)
Endowment Funds						
Land Grant and Additions	$ 118,200.00	$ 532,800.00	$	$ 9,986.56	$ 105,765.31†	$ 704,019.62‡
Other Endowments	24,000.00	195,168.50	22,500.00	1,581.32	290,872.22†	534,122.04
Subtotal	($142,200.00)	($727,968.50)	($22,500.00)	($11,567.88)	($396,637.53)	($1,238,141.66)‡
Student Loans	$	$ 51,436.00	$	$	$	$ 51,436.00
Plant Funds	$	$ 139,006.00	$	$	$ 2,025.00	$ 141,031.00
Agency Funds						
Student Organizations	$	$ 38,500.00°°	$	$	$ 1,468.38††	$ 39,968.38
Alumni Trust Loan Funds		25,700.00			5,867.01††	31,567.01
Subtotal		($64,200.00)			($7,335.39)	($71,535.39)
Total	$ 142,200.00	$2,575,559.81	$ 22,500.00	$ 11,567.88	$ 410,772.92	$3,099,868.36

* For details of Mortgages, Bonds, and Lands see Schedule F-1, F-2, and F-3.
# Notes receivable, Alumni Association.
† Savings account $1,200.00 Land contracts of sale, $104,565.31.
° Consists of the following:

Stock of the Aer Motor Corporation 200 shares	$220,000.00	Donated by LaVerne Noyes.
Stocks, George W. Catt Scholarship Fund	22,521.51	Donated by Carrie Chapman Catt.
Stocks, George Gund Scholarship Fund	2,367.00	
Advance by George W. Catt Fund to Plant Fund (Allen Farm)	23,000.00	
Advance by Land Fund to Plant Fund (Templeton Farm)	11,740.00	
Notes receivable	11,243.71	
	$290,872.22	

‡ Reserve for decline in value of contracts of sale is deducted in the amount of $62,732.25.
°° In addition U. S. Savings bonds in amount of $16,023.00 are held for various organizations.
†† Savings accounts, Alumni Trust Loan Funds and others.

SCHEDULE F-1

FARM MORTGAGE INVESTMENTS

Endowment Funds

	Loan No.	Date Due	Interest Rate	Balance June 30, 1946	Additions 1946–47	Deductions 1946–47	Balance June 30, 1947	No. of Acres	Interest Cash Receipts 1946–47
LAND GRANT AND GENERAL									
Oliver and Ole Moe	924	1-1-50	4	$ 3,520.00	$	$ 80.00	$ 3,440.00	160	$ 140.80
Carl Storjohann	1085	1-1-51	4	1,350.00		130.00	1,220.00	29	52.50
F. Mabel Stubbs	1173	1-1-51	3¾	14,400.00		400.00	14,000.00	160	540.00
Fannie Bank	1174	1-1-48	4	6,580.00		140.00	6,440.00	80	263.20
R. A. Rockhill	1175	1-1-48	4	4,400.00		200.00	4,200.00	160	176.00
F. Mabel Stubbs	1183	1-1-49	3¾	3,440.00		3,440.00			103.20
James A. King	1191	1-1-50	4	4,400.00		100.00	4,300.00	80	176.00
Emma Knudson	1209	1-1-48	4	3,100.00		1,100.00	2,000.00	80	124.17
Nettie Oelmann	1215	1-1-51	3¾	8,100.00		180.00	7,920.00	120	303.75
John L. Gillespie	1246	1-1-49	3¾	6,788.00		6,788.00			254.55
Marlie Lobaugh	1249	8-1-49	4	1,300.00		1,300.00			52.00
Loren Long	1251	9-1-49	4	7,040.00		160.00	6,880.00	160	281.60
Loren Long	1252	9-1-49	4	7,920.00		180.00	7,740.00	223	316.80
Nettie Oelmann	1259	3-1-51	3¾	600.00		80.00	520.00	80	22.50
J. H. Archer	1268	7-1-51	3¾	22,500.00		500.00	22,000.00	320	843.75
Clark Mecham	1269	8-1-51	3¾	2,300.00		2,300.00			86.25
George E. Long	1270	9-1-51	3¾	9,250.00		9,250.00			173.44
Clyde Toms	1273	3-1-53	3¾	3,000.00		3,000.00			56.25
Gertrude E. Munsell	1274	3-1-52	3¾	4,600.00		100.00	4,500.00	80	172.50
A. E. Helde	1275	3-1-52	3¾	6,290.00		1,290.00	5,000.00	123	230.70
B. E. Doran	1276	3-1-52	3½	9,000.00		2,260.00	6,740.00	160	285.85
Dell Johnson et al	1281	11-1-52	4	6,800.00		1,800.00	5,000.00	148	272.00
Roy L. Dunn	1291	3-1-54	3¾	11,900.00		300.00	11,600.00	200	446.25
Sidney L. Stumbo	1295	3-1-50	4	4,850.00		150.00	4,700.00	183	194.00
Ed Dykstra et al	1299	3-1-55	4	6,930.00		6,930.00			231.00
Subtotal				($160,358.00)		($42,158.00)	($118,200.00)	(2546)	($5,799.06)
Farms Sold on Contract									
A. J. Bruggeman		3-1-53	4	$ 8,001.00	$	$ 5,001.00	$ 3,000.00	207	$ 268.50
Charlotte E. Beardsley (Madden)		3-1-55	4¼	3,260.00		1,500.00	1,760.00	120	138.55

SCHEDULE F-1—Continued

FARM MORTGAGE INVESTMENTS

Endowment Funds

Loan No.	Date Due	Interest Rate	Balance June 30, 1946	Additions 1946–47	Deductions 1946–47	Balance June 30, 1947	No. of Acres	Interest Cash Receipts 1946–47
Roscoe H. Cain (Davis)	3–1–57	4	19,000.00		3,000.00	16,000.00	194	
Clifford L. Decker (Efnor)	3–1–55	4¼	29,340.00		900.00	28,440.00	280	1,246.96
Jessie M. and W. F. Deming (McClintic)	3–1–53	4½	800.00		800.00			27.00
Richard M. Fitzpatrick (Hoyt)	3–1–57	4		7,176.00	1,435.00	5,741.00	89	
Jennings K. Kaiser (Hendricks)	3–1–55	4¼	20,309.00		850.00	19,459.00	211	854.10
A. F. Klink	3–1–56	4½	4,000.00		4,000.00			180.00
James B. Lowther (McClintic)	3–1–52	4½	2,900.00		2,200.00	700.00	107	289.05
John H. Schipper (Osterkamp)	3–1–55	4¼	23,280.00		7,914.69	15,365.31	150	989.40
Floyd Thompson (Leighton)	3–1–53	4	14,450.00		350.00	14,100.00	237	578.00
Subtotal			($125,340.00)	($7,176.00)	($27,950.69)	($104,565.31)	(1595)	($4,571.55)
Subtotal, Mortgages & Contracts			($285,698.00)	($7,176.00)	($70,108.69)	($222,765.31)	(4141)	($10,370.61)
GEORGE W. CATT SCHOLARSHIP FUND								
Alumni Trustees (Hancock County)	5–9–52	4	$ 10,976.00	$	$ 10,976.00	$		$ 219.52
Loren Long	9–1–49	4	8,800.00		200.00	8,600.00	160	352.00
Subtotal			($19,776.00)		($11,176.00)	($8,600.00)	(160)	($571.52)
LA VERNE NOYES FOUNDATION								
Wm. F. Zunkel et al	7–1–51	3¾	$ 3,000.00†	$	$ 2,000.00	$ 1,000.00	120	$ 78.95
Subtotal			($3,000.00)		($2,000.00)	($1,000.00)	(120)	($78.95)
FRANCIS A. SHELDEN STUDENT LOAN FUND								
Oscar D. Mansfield	7–1–52	4	$ 9,550.00	$	$ 150.00	$ 9,400.00	159	$ 382.00
Subtotal			($9,550.00)		($150.00)	($9,400.00)	(159)	($382.00)
MEMORIAL PRIZE FUNDS, GROUP INVESTMENT								
Wm. F. Zunkel et al	7–1–51	3¾	$ 5,000.00†	$	$	$ 5,000.00	120	$ 187.50
Subtotal			($5,000.00)			($5,000.00)	(120)	($187.50)
Total Mortgages and Contracts			$ 323,024.00	$ 7,176.00	$ 83,434.69	$ 246,765.31	4700	$ 11,590.58

One mortgage, Wm. F. Zunkel et al.

SCHEDULE

BOND AND STOCK

	Rate of Interest	Book Value July 1, 1946	Given or Purchased
CURRENT FUNDS, GENERAL			
United States Treasury, Certificates of Indebtedness	7/8	$ 430,000.00	$
United States Treasury, Certificates of Indebtedness	.90	400,000.00	
United States Savings Notes, Series C			830,000.00
Subtotal		($830,000.00)	($830,000.00)
COLLEGE BOOK STORE			
United States Savings Bonds, Series F		($40,700.00)	
CURRENT FUNDS, RESTRICTED			
United States Savings Bonds, Series C and D		$ 22,500.00	
United States Treasury, Certificates of Indebtedness	7/8	500,000.00	
United States Savings Notes, Series C			670,000.00
Subtotal		($522,500.00)	($670,000.00)
WALLS FUND			
United States Savings Bonds, Series F		$ 40,700.00	
United States Savings Notes Series C		13,500.00	
Warren County Iowa Road Bond		1,079.31	
Subtotal		($18,649.31)†	
LA VERNE NOYES SCHOLARSHIPS			
United States Savings Bonds, Series F		($11,100.00)†	
LOAN FUNDS			
Regular Student Loans			
Bachelor Debating Society			
United States Savings Bonds, Series F		$ 2,220.00	
United States Savings Bonds, Series G	2½	4,000.00	
Subtotal		($6,220.00)	
Julia T. Colpitts			
United States Savings Bond, Series G	2½	($500.00)	
Blair Converse			
United States Savings Bond, Series G	2½	($500.00)	
International Harvester Company			
United States Savings Bond, Series F		($370.00)	
Catherine MacKay			
United States Savings Bonds, Series F		($4,070.00)	
United States Savings Bonds, Series G	2½	$ 3,000.00	
Subtotal		($7,070.00)	
M. Mortenson			
United States Savings Bond, Series G	2½	($500.00)	
Quaker Oats			
United States Savings Bonds, Series F		($740.00)	
Maria M. Roberts			
United States Savings Bonds, Series F		$ 740.00	
United States Savings Bonds, Series G	2½	2,500.00	
Subtotal		($3,240.00)	
Frances Sheldon			
United States Savings Bonds, Series F		$ 8,140.00	
United States Savings Bonds, Series G	2½	3,000.00	
Subtotal		($11,140.00)	
George Sokol			
United States Savings Bonds, Series F		$ 740.00	
United States Savings Bonds, Series G	2½	500.00	
Subtotal		($1,240.00)	
V-12 Students			
United States Savings Bonds, Series F		($666.00)	
Georgia White			
United States Savings Bond, Series G	2½	($500.00)	
Gurdon S. Wattles			
United States Savings Bonds, Series F		$ 8,510.00	
United States Savings Bonds, Series G	2½	9,000.00	
Subtotal		($17,510.00)	

F-2

INVESTMENTS

Book Value End of Year					
Matured or Sold	Par Value	Accrued Interest Premium or Discount	Total	Net Increase	Premium Received
$ 430,000.00	$	$	$	$ 3,546.45	$ 146.09
400,000.00				1,800.00	
	830,000.00		830,000.00		
($830,000.00)	($830,000.00)		($830,000.00)	($5,346.45)	($146.09)
$	($40,700.00)		($40,700.00)		
$	$ 22,500.00	$	$ 22,500.00	$	$
500,000.00				2,780.91	117.18
	670,000.00		670,000.00		
($500,000.00)	($692,500.00)		($692,500.00)	($2,780.91)	($117.18)
$	$ 4,070.00	$	$ 4,070.00	$	$
	13,500.00		13,500.00		
	1,000.00	79.31	1,079.31	25.00	
	($18,570.00)	($79.31)	($18,649.31)	($25.00)	
	($11,100.00)		($11,100.00)		
	$ 2,220.00		$ 2,220.00		
	4,000.00		4,000.00	100.00	
	($6,220.00)		($6,220.00)	($100.00)	
	($500.00)		($500.00)	($12.50)	
	($500.00)		($500.00)	($12.50)	
	($370.00)		($370.00)		
	$ 4,070.00		$ 4,070.00		
	3,000.00		3,000.00	$ 75.00	
	($7,070.00)		($7,070.00)	($75.00)	
	($500.00)		($500.00)	($12.50)	
	($740.00)		($740.00)		
	$ 740.00		$ 740.00	$	
	2,500.00		2,500.00	62.50	
	($3,240.00)		($3,240.00)	($62.50)	
	$ 8,140.00		$ 8,140.00	$	
	3,000.00		3,000.00	75.00	
	($11,140.00)		($11,140.00)	($75.00)	
	$ 740.00		$ 740.00	$	
	500.00		500.00	12.50	
	($1,240.00)		($1,240.00)	($12.50)	
	($666.00)		($666.00)		
	($500.00)		($500.00)	($12.50)	
	$ 8,510.00		$ 8,510.00	$	
	9,000.00		9,000.00	225.00	
	($17,510.00)		($17,510.00)	($225.00)	

SCHEDULE

BOND AND STOCK

	Rate of Interest	Book Value July 1, 1946	Given or Purchased
Student Loans Emergency			
United States Savings Bond, Series F		$ 740.00	
United States Savings Bond, Series G	2½	500.00	
Subtotal		($1,240.00)	
Subtotal Loan Funds		($51,436.00)	
ENDOWMENT AND NON-EXPENDABLE FUNDS			
Land Grant and College Endowment			
United States Savings Bonds, Series D		$ 8,600.00	$ 200.00
United States Savings Bonds, Series G	2½	291,000.00	67,000.00
United States Coupon Bonds	2¼	166,000.00	
Subtotal		($465,600.00)	($67,200.00)
Land Grant and College Endowment For Student Aid			
Charles F. Bowers Memorial Fund			
United States Savings Bonds, Series G	2½	($1,500.00)	($400.00)
George W. Catt Scholarship Fund			
Calgary, Canada, Protestant Public School Bonds	5	$ 5,000.00	
Chesapeake and Ohio Railway Bonds	4½	3,000.00	
Park Ridge, Illinois Bonds	6	760.00	
United States Savings Bonds, Series G	2½	48,300.00	11,100.00
American Telephone and Telegraph Co., Common Stock, 55 shares		8,624.63	
Consolidated Edison of New York, 5% Preferred 100 shares	5	10,225.00	
International Harvester Co. Common Stock 25 shares		1,059.38	
Rochester Gas and Electric Company, 4% Preferred, 25 shares	4	2,612.50	
Subtotal		($79,581.51)	($11,100.00)
George Gund Scholarship Fund			
United States Savings Bonds, Series F		$ 6,382.50	$ 1,850.00
American Cyanamid Co., Common Stock, 35 shares		1,671.25	
Cliffs Corporation, Common Stock, 23 shares		695.75	
Subtotal		($8,749.50)	($1,850.00)
La Verne Noyes Foundation			
United States Savings Bonds, Series G	2½	($11,200.00)	($2,400.00)
Memorial Prize Funds Group Investment			
United States Savings Bonds, Series G	2½	($500.00)	
Maria M. Roberts Scholarship Fund			
Harbour Commissioners of Montreal	5	$ 2,000.00	
United States Savings Bonds, Series G	2½	8,000.00	
Subtotal		($10,000.00)	
Frances E. Shelden Memorial Fund			
United States Savings Bonds, Series G	2½	($300.00)	
Temporarily Functioning as Endowment			
Agricultural Experiment State Gift Funds			
United States Savings Bonds, Series F		$ 14,929.50	
United States Savings Notes, Series C		15,000.00	
Subtotal		($29,929.50)	
Contingency Fund			
Park Ridge, Illinois Bond		$ 70.00	
United States Savings Bonds, Series F		2,812.00	
Subtotal		($2,882.00)	
Journal of Science Revolving Fund			
United States Savings Bonds, Series F		($3,496.50)	
For Undesignated Purposes			
Stanton Estate			
Delaware County Iowa Road Bonds		$ 14,000.00	
United States Savings Bonds, Series F		7,178.00	$ 15,984.00
Subtotal		($21,178.00)	($15,984.00)
Miscellaneous			
Anson Marston Medal Award Fund			
United States Savings Bonds, Series G		($2,000.00)	
Plant Funds			
Land Reserve			
United States Savings Bonds, Series F		($31,006.00)	

F-2—Continued

INVESTMENTS

Matured or Sold	Par Value	Accrued Interest Premium or Discount	Book Value End of Year. Total	Net Increase	Premium Received
	$ 740.00		$ 740.00	$	
	500.00		500.00	12.50	
	($1,240.00)		($1,240.00)	($12.50)	
	($51,436.00)		($51,436.00)		
	$ 8,800.00		$ 8,800.00	$ 224.80	
	358,000.00		358,000.00	8,012.50	
	166,000.00		166,000.00	3,735.00	
	($532,800.00)		($532,800.00)	($11,972.30)	
	($1,900.00)		($1,900.00)†	($42.50)	
	$ 5,000.00		$ 5,000.00	$ 250.00	
	3,000.00		3,000.00	135.00	
	760.00		760.00		
	59,400.00		59,400.00	1,346.25	
	5,500.00		8,624.63	495.00	
			10,225.00	500.00	
			1,057.38	83.75	
	2,500.00		2,612.50	100.00	
	($76,160.00)		($90,681.51)	($2,910.00)	
	$ 8,232.50		$ 8,232.50	$	
	350.00		1,671.25	52.50	
	115.00		695.75	25.30	
	($8,697.50)		($10,599.50)†	($77.80)	
	($13,600.00)		($13,600.00)	($280.00)	
	($500.00)		($500.00)	($12.50)	
	$ 2,000.00		$ 2,000.00	$ 100.00	
	8,000.00		8,000.00	200.00	
	($10,000.00)		($10,000.00)	($300.00)	
	($300.00)		($300.00)	($7.50)	
	$ 14,929.50		$ 14,929.50		
	15,000.00		15,000.00		
	($29,929.50)†		($29,929.50)		
	$ 70.00		$ 70.00		
	2,812.00		2,812.00		
	($2,882.00)†		($2,882.00)		
	($3,496.50)†		($3,496.50)		
	$		$	$ 315.00	
	23,162.00		23,162.00†		
	($23,162.00)		($23,162.00)	($315.00)	
	($2,000.00)		($2,000.00)	($50.00)	
	($31,006.00)		($31,006.00)†		

SCHEDULE
BOND AND STOCK

	Rate of Interest	Book Value July 1, 1946	Given or Purchased
Memorial Union Special Building Fund			
American Telephone & Telegraph Co., 5 shares Common Stock		$.....	$ 850.00
Cudahy Packing Company 5 shares 4½ Preferred			500.00
Mountain States Telephone & Telegraph Co. 5 shares Common Stock			675.00
United States Savings Notes, Series C		39,000.00	69,000.00
Subtotal		($39,000.00)	($71,025.00)
Repairs, Replacements and Minor Improvements Balance			
United States Savings Notes, Series C		($188,000.00)	
Agency Funds			
Student Organizations			
United States Savings Bonds, Series D		$ 7,500.00	
United States Savings Bonds, Series G	2½	11,000.00	
United States Savings Notes, Series C		20,000.00	
Subtotal		($38,500.00)	
Alumni Student Loans			
United States Savings Bonds, Series G	2½	$ 13,500.00	
United States Savings Bonds, Series F		3,700.00	
Subtotal		($17,200.00)	
Alumni Student Loans (Miller)			
United States Savings Bonds, Series G	2½	($8,500.00)	
Grand Total		$2,433,508.32	$ 1,669,959.00

SCHEDULE
LAND

	Acres	Date Acquired	Invested Endowment Fund June 30, 1946
COLLEGE ENDOWMENT FUND FARMS			
Clara G. Davis	$.....	$.....	$ 6,500.00
E. H. Hoyt			6,500.00
Miscellaneous income from farms previously sold			
Subtotal			($6,500.00)
HINDS AGRICULTURAL RESEARCH FUND			
Martha M. Lawson	200	2-15-41	$ 22,500.00
Subtotal			($22,500.00)
Grand Totals	200		$ 29,000.00

† Sold on contract.
° Additional expenses unallocated to specific farms $9.00.

F-2—Continued

INVESTMENTS

Matured or Sold	Book Value End of Year: Par Value	Accrued Interest Premium or Discount	Total	Net Increase	Premium Received
.....	$ 500.00	.....	$ 850.00	$ 22.50	.....
.....	500.00	.....	500.00	11.26	.....
.....	500.00	.....	675.00	15.00	.....
.....	108,000.00	.....	108,000.00	518.40	.....
.....	($109,500.00)	.....	($109,500.00)	($567.16)	.....
.....	.....	.....	.....	.....	.....
.....	$ 7,500.00	.....	$ 7,500.00	$.....	.....
.....	11,000.00	.....	11,000.00	275.00	.....
.....	20,000.00	.....	20,000.00	.....	.....
.....	($38,500.00)	.....	($38,500.00)	($275.00)	.....
.....	$ 13,500.00	.....	$ 13,500.00	$ 337.50	.....
.....	3,700.00	.....	3,700.00	.....	.....
.....	($17,200.00)	.....	($17,200.00)	($337.50)	.....
.....	($8,500.00)	.....	($8,500.00)	($212.50)	.....
$.....	$2,554,439.50	$ 79.31	$2,571,467.32	$ 26,124.62	$ 263.27

F-3

INVESTMENTS

Deductions	Invested Endowment Funds June 30, 1947	Capital Additions	Gross Revenue	Operations for Current Year: Expense of Operation	Capital Expense	Free Balance
$.....	$.....	$.....	$ 2,747.67	$ 75.01	$.....	$ 2,672.66
6,500.00	.....	1,607.17	729.03	.....	5.00	724.03
.....	.....	.....	12.40	.....	.....	12.40
($6,500.00)	.....	.....	.....	.....	.....	.....
.....	22,500.00	.....	.....	.....	.....	.....
.....	($22,500.00)	.....	.....	.....	.....	.....
$ 6,500.00	$ 22,500.00	$ 1,607.17	$ 3,489.10	$ 84.01†	$ 5.00	$ 3,409.09

SCHEDULE G-1

SUMMARY OF UNEXPENDED PLANT FUNDS

	Transfers from General Funds	Miscellaneous	Total
Balance beginning of year	$	$	$ 112,657.76
Additions from:			
1. Sale of obsolete equipment		1,748.80	1,748.80
2. Repayment by Collegiate Press		4,864.54	4,864.54
3. Beechcrest Dormitory Construction		25,000.00	25,000.00
4. Temporary Classroom Buildings	30,000.00		30,000.00
5. Chem-Physics Addition	15,000.00		15,000.00
6. Linden Hall construction	−4,500.00	40,000.00	35,500.00
7. Memorial Union Building		63,560.40	2,025.00
			63,560.40
8. Veterans Housing Construction		191,683.08	191,683.08
	$ 40,500.00	$ 441,539.58	$ 482,039.58
Deductions:			
a. Beechcrest Dormitory	$	$	$ 24,018.68
b. Temporary Classroom Buildings			4,772.15
c. Chemistry-Physics Addition			2,430.00
d. Veterans Housing			188,853.78
			$ 220,074.61
Balance end of year	$	$	$ 261,964.97

SCHEDULE G-2-a

LAND OWNED BY THE IOWA STATE COLLEGE

	Acres	Book Value June 30, 1947
Campus, Recreational Area and original farm	1,218.38	$ 264,545.00
Residence lots	7.101	29,199.38
Agricultural Engineering Department Farm	187	17,310.00
Agricultural Engineering Research Farm	196	23,450.00
Agronomy Farm	175.5	46,950.00
Ankeny Farm	1,412	141,200.00
Animal Husbandry Farm and Lots	182.065	62,951.81
Apiary Farm	10	8,500.00
Arboretum and Herbaceous Gardens	33.853	31,300.00
Dairy and Poultry Farm	347.317	128,338.12
Horticultural and Forestry Farm	184.50	89,985.79
Swine Research Farm	341.660	31,361.25
Veterinary Research Farm	60	15,800.00
Templeton Farm	148.5	23,127.00
Farm Service Area	4.02	1,500.00
	4,508.496	$ 915,618.35

SCHEDULE G-2

STATEMENT OF FUNDS INVESTED IN PLANT

	Plant Funds	Current Funds	Miscellaneous Funds	Total
Net Investment in Plant June 30, 1946	$15,174,043.26	$	$	$15,174,043.26
Notes Payable on Residence Halls	525,000.00			525,000.00
Advance by Funds temporarily functioning as endowment	11,740.00			11,740.00
	$15,710,783.26	$	$	$15,710,783.26
ADDITIONS				
For buildings				
Quonset Huts (Poultry Farm)	$	$ 2,323.34	$	$
Book Store Additions		379.01		
Quonset Hut and Barrack (Project 2001)			14,370.61	
Office and Laboratory Building			2,430.00	
Linden Hall		4,500.00		
Beecherest Dormitory		24,018.68		
Pammel Court			402,477.48	
Ankeny Farm			141,141.75	
Temporary Classroom Buildings			276,710.00	
Subtotal		($31,221.03)	($837,129.84)	($868,350.87)
For Equipment				
Budget Appropriation for Equipment	$	$ 161,995.28	$	$
Agricultural Experiment Stat on (Federal)				
Agricultural Extension		16,742.83		
Auxiliary Enterprises		95,715.56		
Atomic Research		275.00		
Engineering Experiment Station		2,416.73		
Engineering Extension		15,568.09		
Gifts and Others		25,464.44		
Library - Books and Periodicals		39,453.81		
Organized Activities		969.42		
Veterinary Research		8,297.11		
Pickups, Price Adjustments and Transfers		253,882.80		
Subtotal		($620,781.07)		($620,781.07)
For Other Capital Additions				
Heating and Power Plant	$	$ 9,217.55	$	$
Electric Light System		1,381.22		
Heating Tunnels		1,340.67		
Sewage System		1,283.96		
Waterworks System		268.87		
Grading and Planting			201,014.44	
Development for F.P.H.A. Housing			125,319.08	
Development for Private Housing		9,393.96		
Subtotal		($22,886.23)	($326,333.52)	($349,219.75)
For Land				
Ankeny Farm			141,200.00	141,200.00
Total Additions	$	$	$	$17,690,334.95
DEDUCTIONS				
Equipment Retired and Transferred	$	$	$	$ 164,930.84
Investments in Plant June 30, 1947 including borrowings	$	$	$	$17,525,404.11
Notes payable on Dormitory Construction				505,000.00
Advance by Funds temporarily functioning as endowment on the Templeton Farm				11,740.00
Net Investment in Plant June 30, 1947	$	$	$	$17,008,664.11

SCHEDULE G-2-b-1

INVENTORY OF BUILDINGS

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
EDUCATIONAL PLANT—CAMPUS					
Agricultural Division	56 -1909	$ 340,000.00	$	$	$ 340,000.00
Agricultural Hall	60 -1906	67,000.00			67,000.00
Agricultural Hall Annex	26 -1922,42	135,489.02			135,489.02
Agricultural Engr. Laboratory	31 -1923	2,400.00			2,400.00
Ag. Engr. Farrier's Shop and Storage Shed	26A -1931	7,200.00			7,200.00
Ag. Engr. Machine Shed and Wall	89 -1903	12,000.00			12,000.00
Agronomy - Farm Crops Laboratory	65 -1926	1,000.00			1,000.00
Agronomy - Forage Crops Laboratory	66 -1941	24,723.34			24,723.34
Agronomy - Greenhouse					
Animal Husbandry	74 -1925	41,969.36			41,969.36
Cattle Barn	282 -1911	1,500.00			1,500.00
Cattle Shed	286 -1926	1,000.00			1,000.00
Cattle Shed	70 -1929	9,889.26			9,889.26
Feed Storage Elevator	80 -1923	22,600.00			22,600.00
Hog Barn and Pavillion	75 -1925	28,600.00			28,600.00
Horse Barn and Machine Shed	75A -1923	11,500.00			11,500.00
Horse Barn No. 2	76 -1929	10,000.00			10,000.00
Horse Barn No. 3	73 -1925	20,000.00			20,000.00
Judging Pavillion	72 -1917	53,484.83			53,484.83
Meats Laboratory	71 -1920	5,800.00			5,800.00
Poultry Laboratory	79 -1923	24,500.00			24,500.00
Sheep Barn	1939	1,912.01			1,912.01
Sheep Barn	284 -1911	1,600.00			1,600.00
Sheep Shed	287 -1911	350.00			350.00
Sheep Shed	67 -1928	437,000.00			437,000.00
Dairy Industry	42 -1928	56,838.21			56,838.21
Entomology, Insectary and Greenhouse	43 -1933,41	20,226.57			20,226.57
Genetics Laboratory	45 -1930	13,500.00			13,500.00
Genetics Greenhouse	43A -1933	1,715.00			1,715.00
Genetics Poultry Laboratory	54 -1915	58,100.00			58,100.00
Horticultural Hall and Greenhouse	53 -1903	18,000.00			18,000.00
Horticulture and Botany Greenhouse	53A -1903	8,000.00			8,000.00
Horticulture Laboratory	68 -1900,30	27,800.00			27,800.00
Landscape Architecture					
Subtotal		($1,465,697.60)			($1,465,697.60)

Agricultural Extension					
Morrill Hall	22 -1891	$ 35,000.00	$	$	$ 35,000.00
Garage (8 cars)	44A -1931	859.00			859.00
Subtotal		($35,859.00)			($35,859.00)
Engineering Division					
Aeronautics Laboratory	16 -1898	$ 6,596.48	$	$	$ 6,596.48
Chemical Laboratory	20A -1931	70,046.84			70,046.84
Engineering Hall	20 -1903	195,000.00			195,000.00
Engineering Hall West	19 -1910	88,100.00			88,100.00
Exhibition Hall	17 -1918	15,000.00			15,000.00
Film Storage	14A -1930	500.00			500.00
Forge Shop	14 -1906	4,500.00			4,500.00
Building "A"	15 -1898	4,500.00			4,500.00
Industrial Education	18 -1914	65,000.00			65,000.00
Laboratory - Mechanics	11 -1884,33	28,052.89			28,052.89
Mechanical Engineering Laboratory	12 -1908,37	109,974.95			109,974.95
N. R. O. T. C. Building	12 -1945	68,498.94			68,498.94
West Chemical Engineering Laboratory	17A -1945	125,000.00			125,000.00
Subtotal		($780,770.10)			($780,770.10)
Home Economics Division					
Home Economics Hall	40 -1926	$ 540,300.00	$	$	$ 540,300.00
Child Development Nursery	35 -1905	10,300.00			10,300.00
Child Development Nursery Annex	33 -1901	9,700.00			9,700.00
Field House	96 -1927	11,250.00			11,250.00
Home Management Houses					
Alice Norton	32 -1888	10,300.00			10,300.00
Ellen H. Richards	34 -1906	9,000.00			9,000.00
Gertrude Coburn	36 -1888	8,000.00			8,000.00
Isabel Bevier	37 -1888	10,500.00			10,500.00
Sloss Cottage	57 -1870	8,500.00			8,500.00
Women's Gymnasium	96A -1940	223,624.68			223,624.68
Subtotal		($841,474.68)			($841,474.68)
Science Division					
Beardshear Hall	10 -1906	$ 381,400.00	$	$	$ 381,400.00
Botany Hall	52 -1892	105,000.00			105,000.00
Chemistry Hall	23 -1914	311,000.00			311,000.00
Chemistry Storage Building 20 x 74	25A -1944	1,500.00			1,500.00
Chemistry Storage Building 20 x 74	25B -1944	1,500.00			1,500.00
English Office Building	9 -1884	6,000.00			6,000.00
Music Hall	8 -1870	6,000.00			6,000.00
Office and Laboratory (Incomplete)	1947		2,430.00		2,430.00
Physics Hall	38 -1923	258,500.00			258,500.00
Psychology Driver Training Storage Building (North of Genetics Lab.) 20 x 74	44B -1944	1,500.00			1,500.00
Barracks and Quonset Hut	1947		14,370.61		14,370.61
Science Hall	41 -1916	65,900.00			65,900.00
Theatre Workshop	69 -1900	4,000.00			4,000.00

SCHEDULE G-2-b-1—Continued

INVENTORY OF BUILDINGS

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Military Science					
Armory	27 –1923	189,387.87			189,387.87
Barracks and Horse Barns (2)	49,46,47 –1926	32,900.00			32,900.00
Powder Magazine	1929	300.00			300.00
Powder Magazine	1929	322.00			322.00
Garage	46A –1931	650.00			650.00
Physical Education for Men					
Gymnasium	3 –1913	150,000.00			150,000.00
East Stadium and Enclosure	2 –1929	101,749.13			101,749.13
West Stadium and Enclosure	1 –1914,32	57,204.94			57,204.94
Subtotal		($1,674,813.94)	($16,800.61)		($1,677,243.94)
Veterinary Division					
Veterinary Clinic	50 –1938	$ 208,220.05	$	$	$ 208,220.05
Veterinary Quadrangel	51 –1912	150,000.00			150,000.00
Subtotal		($358,220.05)			($358,220.05)
General					
Campanile	58 –1897	$ 6,600.00	$	$	$ 6,600.00
Hospital	6 –1915	157,947.85			157,947.85
Library	23 –1925	626,400.00			626,400.00
Library Storage Building	42A –1940	11,471.65			11,471.65
Nurse's Home	30 –1900	11,500.00			11,500.00
The Kroll and garage	108 –1900	16,200.00			16,200.00
Recreational Area					
Archery Hut 8 x 12	1938	100.00			100.00
Barn	1940	2,000.00			2,000.00
Caddy House 12 x 21	1938	258.27			258.27
Club House	29 –1938	1,800.00			1,800.00
Corn Crib Double	1939	250.00			250.00
Garage 30 x 60	1939	2,609.11			2,609.11
Garage L shaped 20 x 40 and 20 x 40	1936	2,440.19			2,440.19
Garage 10 x 20	1936	150.00			150.00
Garage 10 x 20	1936	150.00			150.00
Intramural Hut 12 x 21	1940	250.00			250.00
Materials Storage House 16 x 26	1936	350.00			350.00

Pump House	1937	400.00			400.00
Residence	1940	2,500.00			2,500.00
Silo	1940	400.00			400.00
Temporary Classroom Buildings					
Building C	1947		11,357.50		11,357.50
Building D	1947		11,357.50		11,357.50
Building E	1947		26,845.00		26,845.00
Building F	1947		26,845.00		26,845.00
Building G	1947		26,845.00		26,845.00
Building H	1947		35,105.00		35,105.00
Building J	1947		16,520.00		16,520.00
Building K	1947		16,520.00		16,520.00
Building L	1947		18,585.00		18,585.00
Building M	1947		26,845.00		26,845.00
Building N	1947		33,040.00		33,040.00
Building O	1947		26,845.00		26,845.00
			($276,710.00)		($276,710.00)
Service Areas					
Campus					
Buildings and Grounds Storage Bldg. 20 x 74	86A -1944	$ 1,500.00	$	$	$ 1,500.00
Bunk House	77B -1932	100.00			100.00
Carpenter and paint shop	88 -1911	1,500.00			1,500.00
Central Stores Storage Bldg. 20 x 74	81B -1944	1,500.00			1,500.00
Central Stores Storage Bldg. 20 x 74	81C -1944	1,500.00			1,500.00
Equipment Storage Building 20 x 74	44A -1944	1,500.00			1,500.00
Garage (10 cars)	81A -1933	1,100.00			1,100.00
General Shops	82 -1925	10,500.00			10,500.00
Heating and Power Plant	86 -1900	76,990.39			76,990.39
Horse Barn	83 -1925	9,500.00			9,500.00
Incinerator	77A -1932	2,096.00			2,096.00
Laundry Storage Building 20 x 50	87A -1944	1,000.00			1,000.00
Machinery and Storage shed with frame addition	84 -1925,38	12,700.00			12,700.00
C.C.C. Camp Site					
General Storage Shed 24 x 132	#21 -1944	2,500.00			2,500.00
General Storage Shed 20 x 84	# 5 -1944	1,000.00			1,000.00
Garage 22 x 40 - 10 x 20	#20 -1944	1,000.00			1,000.00
General Storage Shed 20 x 84	#18 -1944	1,700.00			1,700.00
Agricultural Extension Storage 20 x 74	#11 -1944	1,500.00			1,500.00
Farm Service Machine Shop 20 x 100	#23 -1944	2,000.00			2,000.00
Caretaker Office 20 x 40	# 6 -1944	800.00			800.00
Garage 32 x 56	#30 -1944	1,500.00			1,500.00
Garage 32 x 56	#31 -1944	1,500.00			1,500.00
Garage 32 x 56	#32 -1944	1,500.00			1,500.00
Oil Shed 16 x 16	#26 -1944	400.00			400.00
Municipal Airport					
Storage Building 20 x 74	1944	1,500.00			1,500.00

SCHEDULE G-2-b-1—Continued

INVENTORY OF BUILDINGS

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Sanitation Laboratory 20 x 20					
(Ames Sewage Disposal Plant)		1,150.00			1,500.00
Subtotal		($984,013.46)	($276,710.00)		($984,013.46)
Total Educational Plant - Campus		($6,140,848.83)	($293,510.61)		($6,434,354.44)
Agricultural Engineering Farm					
Residence‡	1934	$ 2,000.00	$	$	$ 2,000.00
Corn Crib and Granary	1937	2,000.00			2,000.00
Corn Drying House	1939	600.82			600.82
Horse Barn	1934	2,032.61			2,032.61
Machine Shed (open sides)	1934	500.00			500.00
Poultry House 10 x 16	1934	125.00			125.00
Small Animal Barn 14 x 14	1934	150.00			150.00
Repair Shop 19 x 72	1937	1,156.66			1,156.66
Wagon Shed 16 x 28	1934	250.00			250.00
Subtotal		($8,815.09)			($8,815.09)
Student Laboratory Farm					
Residence 26 x 32	1942	$ 2,500.00	$	$	$ 2,500.00
Fuel House 8 x 16	1942	100.00			100.00
Poultry House 22 x 24	1942	375.00			375.00
Garage 10 x 20	1942	50.00			50.00
Barn 37 x 49	1942	5,500.00			5,500.00
Addition 10 x 14	1942				
Addition 10 x 20	1942				
Hog House 8 x 60	1942	240.00			240.00
Granary and Corn Crib 26 x 32	1942	1,000.00			1,000.00
Corn Crib 26 x 32	1942	750.00			750.00
Brooder House 10 x 12	1942	50.00			50.00
Subtotal	1942	($10,565.00)			($10,565.00)
Agronomy Farm					
Cannery 12 x 24	203I –1944	$ 300.00	$	$	$ 300.00
Corn Crib and Laboratory	201E –1914	2,000.00			2,000.00
Cow Shed 16 x 16	205G –1944	150.00			150.00
Dormitory 20 x 74	205E –1943	1,500.00			1,500.00
Dormitory 20 x 91	205F –1943	1,500.00			1,500.00

Fertilizer House	201B –1921	3,000.00			3,000.00
Headquarters Bldg. 20 x 50	205 –1943	1,000.00			1,000.00
Horse Barn	201A –1914	1,500.00			1,500.00
Machine Shed	201C –1914	2,255.98			2,255.98
Machine and Hay Shed	202D –1914	1,000.00			1,000.00
Mess Hall 20 x 74	205A –1943	1,500.00			1,500.00
Poultry House	202A –0000	100.00			100.00
Recreation Hall 20 x 24	205J –1944	1,500.00			1,500.00
Residence‡	203 –1923	5,642.00			5,642.00
Seed Laboratory	204 –1928	19,150.00			19,150.00
Shower House 16 x 25	205H –1944	600.00			600.00
Storage Shed 20 x 80	205C –1944	1,000.00			1,000.00
Storage Shed 16 x 24	205D –1944	500.00			500.00
Summer House	202B –1914	600.00			600.00
Work Shop 20 x 61	205B –1944	1,200.00			1,200.00
Subtotal		($45,997.98)			($45,997.98)
Animal Husbandry Farm					
Residence‡	214A –1921	$ 3,000.00	$	$	$ 3,000.00
Residence‡	214B –1921	2,000.00			2,000.00
Residence‡	211B –1920	3,000.00			3,000.00
Feeding Barn	212A –1912	3,600.00			3,600.00
Garage	211C –1920	100.00			100.00
Garage	214A1-1943	50.00			50.00
Garage	214B1-1939	125.00			125.00
Hog Barn	213B –1922	3,700.00			3,700.00
Horse Barn	211A –1920	3,500.00			3,500.00
Machine Shed	213C –1920	850.00			850.00
Machine Shed	213A –1920	800.00			800.00
Research Laboratory	64 –1914	1,600.00			1,600.00
Scale House	215A –1920	700.00			700.00
Scale House	215B –1920	200.00			200.00
Utility Barn and Silo	212B –1927	11,600.00			11,600.00
Subtotal		($34,825.00)			($34,825.00)
Animal Husbandry Farm West					
Residence‡	236E –1923	$ 3,500.00	$	$	$ 3,500.00
Residence - Summer	236D –1923	300.00			300.00
Dairy Lot House (Incomplete)	1946	970.43			970.43
Garage 20 x 24	236B –1944	1,000.00			1,000.00
Storage Building 20 x 50	236C –1944	1,000.00			1,000.00
Farrowing House 15 x 91 (Incomplete)	1945	4,024.98			4,024.98
Sow and Pig House 30 x 24 and 8 x 26	1945	2,825.97			2,825.97
Sow and Pig House 30 x 24 and 8 x 26	1945	2,825.96			2,825.96
Sow House 12 x 18	1946	414.42			414.42
Sow House 12 x 18	1946	414.42			414.42
Scale House (Incomplete)	1945	1,460.18			1,460.18
Subtotal		($18,736.36)			($18,736.36)

SCHEDULE G-2-b-1—Continued

INVENTORY OF BUILDINGS

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Ankeny Farm					
Fitch Barn	71 –1947	$	$ 3,500.00	$	$ 3,500.00
Cow Barn	147 –1947		2,500.00		2,500.00
Fitch Residence	149 –1947		800.00		800.00
Blacksmith Shop	150 –1947		100.00		100.00
Storage House	151 –1947		300.00		300.00
Coleman House	152 –1947		400.00		400.00
Barn	160 –1947		800.00		800.00
Shed	161 –1947		75.00		75.00
Shed	162 –1947		50.00		50.00
Fuel House	321 –1947		25.00		25.00
Steel Bin	1947		50.00		50.00
Powder Storage Magazine	19A-V-1947		77,962.50		77,962.50
Empty Powder Case Building	20 –1947		2,025.00		2,025.00
Powder Sampling Magazine	21 –1947		252.00		252.00
Magazine Building	22A-C-1947		4,045.50		4,045.50
Magazine Building	22D-E-1947		5,220.00		5,220.00
Powder Canning Building	23A-C-1947		8,001.75		8,001.75
Powder Canning Building	23D –1947		1,550.00		1,550.00
Canned Powder Magazine	24A-B-1947		3,000.00		3,000.00
Canned Powder Magazine	24C-D-1947		6,000.00		6,000.00
Canned Powder Magazine	24I –1947		3,000.00		3,000.00
Canned Powder Magazine	24F –1947		3,445.00		3,445.00
Canned Powder Magazine	26G –1947		3,000.00		3,000.00
Chemical Storage Building	27 –1947		10,080.00		10,080.00
Powder Area Locker Room	530 –1947		700.00		700.00
Empty Power Can Building	72A-C-1947		4,260.00		4,260.00
Subtotal			($141,141.75)		($141,141.75)
Apiary Farm					
Residence‡	221A –1947	$ 4,000.00	$	$	$ 4,000.00
Garage	221B –1924	150.00			150.00
Laboratory	222A –1918	1,500.00			1,500.00
Storage House	221C –1924	400.00			400.00
Storage House	221D –1924	200.00			200.00
Subtotal		($6,250.00)			($6,250.00

Dairy Husbandry Farm					
Residence	233B -1907	$ 2,200.00	$	$	$ 2,200.00
Bull Barn	239 -1940	4,539.78			4,539.78
Bull House	238A -1907	300.00			300.00
Bull House	238A -1907	500.00			500.00
Cattle Barn	231A -1907	15,700.00			15,700.00
Cattle Barn and 6 Silos attached	232 -1917	59,974.43			59,974.43
Dormitory - Employees	233A -1900	3,600.00			3,600.00
Horse Barn	234A -1915	4,300.00			4,300.00
Isolation Barn	240 -1940	6,934.74			6,934.74
Isolation House	238C -1923	400.00			400.00
Machine Shed	231B -1908	355.00			355.00
Pavilion	235 -1925	9,400.00			9,400.00
Subtotal		($108,203.95)			($108,203.95)
Genetics and Plant Pathology Acreage					
Field House	255 -1925	$ 1,350.00	$	$	$ 1,350.00
Utility House	256 -1938	644.40			644.40
Subtotal		($1,994.40)			($1,994.40)
Horticulture					
Residence‡ (Knapp Street)	251C -1924	$ 4,000.00	$	$	$ 4,000.00
Residence‡ (West Storm St.)	253A -1923	4,000.00			4,000.00
Garage	251B -1924	700.00			700.00
Corn Crib	252D -1926	200.00			200.00
Horse Barn (West Storm St.)	253B -1923	2,000.00			2,000.00
Horse Barn	251A -1924	3,000.00			3,000.00
Machine Shed	252A -1924	700.00			700.00
Machine Shed	252B -1924	780.00			780.00
Root Cellar	252C -1926	6,916.00			6,916.00
Seed Testing Laboratory	254 -1927	9,600.00			9,600.00
Subtotal		($31,896.00)			($31,896.00)
Poultry Husbandry Farm					
Residence‡	261C -1907	$ 5,200.00	$	$	$ 5,200.00
Brooder House	265 -1937	10,616.49			10,616.49
Feed Storage 8 x 24	#267 -1944	200.00			200.00
Fuel Storage 8 x 8	#264E -1944	50.00			50.00
Horse Barn	261A -1907	1,000.00			1,000.00
Laboratory	263 -1922	17,200.00			17,200.00
Machine Shed	261B -1927	1,500.00			1,500.00
Machine Shed 12 x 56	#268 -1944	800.00			800.00
Mating House	266 -1937	6,702.19			6,702.19
Poultry House	262C1-1921	500.00			500.00
Poultry House	262C2-1921	500.00			500.00
Poultry House	262C3-1925	500.00			500.00
Poultry House	262C4-1925	500.00			500.00
Poultry House	262C5-1925	500.00			500.00
Poultry House	262C6-1925	500.00			500.00
Poultry House	262C7-1923	500.00			500.00

SCHEDULE G-2-b-1—Continued

INVENTORY OF BUILDINGS

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Poultry House	264A -1922	700.00			700.00
Poultry House	264C -1924	400.00			400.00
Poultry House	264B -1925	800.00			800.00
Poultry Hquse	262B -1924	1,000.00			1,000.00
Poultry House	262A -1924	750.00			750.00
Poultry House	264D -1931	506.00			506.00
Quonset Hut		1,133.99			1,133.99
Quonset Hut		1,134.00			1,134.00
Quonset Hut		1,134.00			1,134.00
Quonset Hut		1,134.00			1,134.00
Quonset Hut		1,134.00			1,134.00
Quonset Hut	1947		1,161.67		1,161.67
Quonset Hut	1947		1,161.67		1,161.67
Utility Shed 20 x 74	#269 -1944	1,500.00			1,500.00
Subtotal		($58,094.67)	($2,323.34)		($60,418.01)
Swine Research Farm					
Residence, Duplex‡	1938,39	10,000.00			10,000.00
Residence, South‡	1939	4,000.00			4,000.00
Barn and Garage	1941	1,100.00			1,100.00
Barn, Horse	1942	4,000.00			4,000.00
Corn Crib, South	1938	1,200.00			1,200.00
Equipment Storage Building 20 x 60	1939	944.01			944.01
Farrowing House	1938	3,500.00			3,500.00
Farrowing House	1939	3,500.00			3,500.00
Farrowing House	1939	3,500.00			3,500.00
Farrowing House	1941	3,500.00			3,500.00
Fuel Storage House	1938	150.00			150.00
Garage Truck 12 x 24	1942	806.40			806.40
Grain Storage (Cement Block)	1938	2,200.00			2,200.00
Grain Storage Elevator	1941	11,206.12			11,206.12
Machine Shed	1938	150.00			150.00
Machine Shed 48 x 70	1942	3,500.00			3,500.00
Quarantine House 21 x 54	1940	3,461.00			3,461.00
Record of Performance House	1939	1,500.00			1,500.00
Record of Performance House	1939	1,500.00			1,500.00
Record of Performance House	1927	1,100.00			1,100.00

Record of Performance House	1927	1,100.00			1,100.00
Scale House 10 x 12	1939	400.00			400.00
Scale House 20 x 24	1939	699.85			699.85
Scale House 10 x 12	1939	400.00			400.00
Scale House	1941	200.00			200.00
Scale House 10 x 10	1942	320.00			320.00
Scale House 10 x 10	1943	325.00			325.00
Sow House 12 x 40	1939	850.00			850.00
Sow House 12 x 40	1939	850.00			850.00
Sow House 12 x 18	1940	215.00			215.00
Sow House 12 x 18	1940	215.00			215.00
Sow House 12 x 18	1940	215.00			215.00
Sow House 12 x 18	1940	215.00			215.00
Sow House 12 x 18	1941	235.00			235.00
Sow House 12 x 18	1941	235.00			235.00
Sow House 12 x 18	1941	235.00			235.00
Sow House 12 x 18	1941	235.00			235.00
Subtotal		($67,762.38)			($67,762.38)
Vegetable Crops Farm					
Tool House 14 x 20 (Fruitland)	1931	$ 288.00	$	$	$ 288.00
Veterinary Farm (East)					
Residence‡	1945	2,500.00			2,500.00
Fuel House	1945	100.00			100.00
Tool House	1945	50.00			50.00
Subtotal		($2,650.00)			($2,650.00)
Veterinary Farm					
Residence‡	272B -1921	$ 5,000.00	$	$	$ 5,000.00
Farrowing House 22 x 58	277 -1944	3,500.00			3,500.00
Feed Storage House 20 x 24	278 -1944	2,000.00			2,000.00
Feed Storage House	272C -1921	200.00			200.00
Garage	272D -1921	200.00			200.00
Garage 18 x 68	275 -1932	1,000.00			1,000.00
Horse Barn	272A -1938	1,778.98			1,778.98
Machine Shed 20 x 32	272C -1939	432.60			432.60
Poultry Laboratory	276 -1940	8,475.74			8,475.74
Research Laboratory	272 -1927	25,000.00			25,000.00
Research Laboratories (6 units)	273A-F-1928,33	25,543.48			25,543.48
Subtotal		($73,130.80)			($73,130.80)
Total Education Buildings - Farms		($469,209.63)	($143,465.09)		($612,674.72)
Total Educational Buildings - Campus & Farms		($6,610,058.46)	($436,975.70)		($7,047,034.16)

SCHEDULE G-2-b-1—Continued
INVENTORY OF BUILDINGS

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
AUXILIARY ENTERPRISES PLANT					
Residence Halls					
Barton Hall	101 –1918	$ 69,100.00	$	$	$ 69,100.00
Beechcrest Dormitory (Incomplete)			24,018.68		24,018.68
Birch Hall	102 –1925	217,900.00			217,900.00
Elm Hall	97A –1938	189,132.22			189,132.22
Freeman Hall	98 –1916	63,000.00			63,000.00
Friley Hall	5A –1939,42	771,289.34			771,289.34
Hughes Hall	4 –1927	148,000.00			148,000.00
International House	1927	10,000.00			10,000.00
Linden Hall (Incomplete)			4,500.00		4,500.00
Lyon Hall	99 –1914	60,400.00			60,400.00
Oak Hall	97 –1939	253,961.22			253,961.22
Ridgeway House	1941	9,250.00			9,250.00
Roberts Hall	100 –1935	187,687.18			187,687.18
Welch Hall	103 –1928	194,450.00			194,450.00
Subtotal		($2,174,169.96)	($28,518.68)		($2,202,688.64)
Service Buildings					
Bookstore and Addition	21 –1893	$ 12,417.57	$ 379.01	$	$ 12,796.58
Central Stores	81 –1933	64,553.23			64,553.23
Collegiate Press Buildings	89A –1940	40,090.60			40,090.60
Laundry	57 –1924	18,000.00			18,000.00
Service Building	24 –1939	109,870.87			109,870.87
Subtotal		($244,932.27)	($379.01)		($244,932.27)
Tenant Properties#					
Description — Tenant					
Duplex — G. W. Watson	92 –1922	$ 5,900.00	$	$	$ 5,900.00
Engineer's Cottage — S. C. Edwards	94 –1899	3,000.00			3,000.00
Farm Boarding Club — H. M. Ahrens	90 –1880	800.00			800.00
Farm House — C. F. Curtiss	55 –1861	5,000.00			5,000.00
Four Apartment House*	214c –1921	10,800.00			10,800.00
Grounds Cottage — J. Hamilton	93 –1900	2,500.00			2,500.00
Herdsman's Cottage — George Edwards	61 –1914	2,000.00			2,000.00
Horticulture — B. W. Schaefer	36 –1915	4,000.00			4,000.00

Kildee Cottage	H. H. Kildee	104 -1901	5,050.00			5,050.00
Lincoln Way Cottage	Dormitory	105 -1902	8,000.00			8,000.00
Marston Cottage	A. Marston	5 -1872	5,200.00			5,200.00
Osborn Cottage	B. H. Platt	59 -1870	2,000.00			2,000.00
Pammel Court				402,477.48		402,477.48
Pope Cottage	G. W. Fowler	107 -1885	2,700.00			2,700.00
Safford Cottage	Dormitory	106 -1902	5,700.00			5,700.00
Teamster's Cottage		91 -1880	2,000.00			2,000.00
Subtotal			($64,650.00)	($431,375.17)		($64,650.00)
Total Auxiliary Enterprises Buildings			($2,483,752.23)			($2,915,127.40)
Grand Total Institutional Buildings			($9,093,810.69)	($868,350.87)		($9,962,161.56)

* Tenants: Warf, Dougan, Fries, and La Mor.
‡ Operated as Tenant Property.
# Does not include thirteen Tenant Properties with a value of $44,342.00.

SCHEDULE G-2-c

INVENTORY OF IMPROVEMENTS OTHER THAN BUILDINGS

	Investment July 1, 1946	Additions and Transfers During Year	Deductions During Year	Investment June 30, 1947
Recreational Area	$ 122,373.45	$	$	$ 122,373.45
Paving and sidewalks	220,007.46			220,007.46
Heating and Power Plant	609,572.84	9,217.55		618,790.39
Waterworks System	178,294.64	268.87		178,563.51
Electric Light System	43,538.89	1,381.22		44,920.11
Heating Tunnels	441,662.14	1,340.67		443,002.81
Sewage System	68,606.96	1,283.96		69,890.92
Sewage Disposal System	40,233.44			40,233.44
Gas Mains	1,750.00			1,750.00
Radio Antenna	12,998.88			12,998.88
Grading and Planting		201,014.44		201,014.44
Development for F. P. H. A. Housing		125,319.08		125,319.08
Development for Private Housing		9,393.96		9,393.96
Total	$ 1,739,038.70	$ 349,219.75	$	$ 2,088,258.45

SCHEDULE G-2-d

SUMMARY INVENTORY OF BUILDINGS

	Major	Minor	Value
CAMPUS			
Classroom and Laboratory	29	108	$6,434,359.44
Dormitories	10	2	2,202,688.64
Service Buildings	2	3	245,311.28
Tenant Properties*		584	467,127.48
FARMS			
Agricultural Engineering Research		9	8,815.09
Agronomy		20	45,997.98
Ankeny Farm		54	141,141.75
Animal Husbandry (Includes Dairy and Poultry Husbandry, and Swine Research Farm)		106	289,945.70
Apiary		5	6,250.00
Horticulture		10	31,896.00
Student Laboratory		8	10,565.00
Veterinary Research Institute		11	75,780.80
Miscellaneous Sheds (Genetics, Vegetable Crops)		3	2,282.40
Total	41	923	$9,962,161.56

* In addition to the 15 tenant houses on the campus, 13 others are on farms and are included with the farm buildings.

EXHIBIT H

ATHLETIC COUNCIL

Balance Sheet
June 30, 1947

Assets

Current Assets:		
Change Fund	$ 300.00	
Cash in Bank	17,986.44	
Savings Accounts	5,531.30	
Investments—U. S. Government Bonds	117,220.00	
Inventories—Saleable Merchandise	1,523.75	
Accrued Interest Income—Government Bonds	6,268.00	$ 148,829.49
Fixed Assets:		
Equipment		11,245.00
Other Assets:		
Prepaid Insurance		147.48
		$ 160,221.97

LIABILITIES AND NET WORTH

Liabilities	.00	
Net Worth on July 1, 1946	$ 133,942.87	
Plus:		
Net revenue for the fiscal year ended June 30, 1947	26,279.10	
Total Liabilities and Net Worth		$ 160,221.97

EXHIBIT H-1

ATHLETIC COUNCIL
Statement of Current Income and Expense of Intercollegiate Athletics
1946-47

	Baseball	Basketball	Football	Tennis, Golf and Swimming	Track	Wrestling	Recreational and Golf Course	Total
INCOME:								
Ticket Sales and guarantee received	$ 1,042.19	$ 9,645.71	$ 75,936.35	$ 854.86	$ 989.58	$ 1,096.02	$ 5,401.25	$ 94,965.96
Less guarantee paid	750.00	3,909.57	17,190.47	525.00	250.00	543.06		23,168.10
Net Receipts	$ 292.19	$ 5,736.14	$ 58,745.88	$ 329.86	$ 739.58	$ 552.96	$ 5,401.25	$ 71,797.86
Ticket appointment‡	5,742.79	17,228.41	28,714.02		2,871.40	2,871.40		57,428.02
Other direct income#	203.74	447.58	4,870.57	1,400.87	203.74	101.87	8,359.52	15,587.89
Total	$ 6,238.72	$ 23,412.13	$ 92,330.47	$ 1,730.73	$ 3,814.72	$ 3,526.23	$ 13,760.77	$ 144,813.77
EXPENSES:								
Salaries	$ 2,017.99	$ 3,801.96	$ 12,800.33	$ 3,378.89	$ 2,549.04	$ 1,726.50	$ 927.98	$ 27,202.69
Awards	294.10	372.80	1,076.78	434.83	594.43	172.20		2,945.14
Game Expense	385.85	4,407.08	3,356.34	276.23	125.58	106.67	6,007.46	14,665.21
Wages	41.40	556.75	681.73	40.30	67.63	51.52	12,430.80	13,870.13
Athletic Supplies	2,185.19	2,108.31	7,364.97	304.01	1,510.14	351.01	1,264.07	15,087.70
Publicity		301.31	920.35	10.08		22.36		1,254.10
Medical Fees	25.00	64.67	833.83		31.92	45.00		1,000.42
Training Table		1,626.29	3,308.11	54.00		46.49		5,034.89
Telephone, telegraph, express, freight	29.27	47.76	278.22	8.57	17.33	20.63	51.39	453.17
Travel	1,262.81	3,919.41	9,118.40	2,275.61	2,615.09	1,241.43	24.04	20,456.79
Programs and concessions			2,753.02					2,753.02
Repairs and improvements			248.77	17.56			1,233.02	1,499.35
Unclassified (incl. tax)	1,114.71	2,398.37	5,781.54	557.35	1,146.87	573.70		11,572.54
Briley Farm							739.52	739.52
Total direct expense	$ 7,356.32	$ 19,604.71	$ 48,522.39	$ 7,357.43	$ 8,658.03	$ 4,357.51	$ 22,678.28	$ 118,534.67
Net revenue for year ended June 30, 1947	$ 1,117.60*	$ 3,807.42	$ 43,808.08	$ 5,626.70*	$ 4,843.31*	$ 831.28*	$ 8,917.51*	$ 26,279.10

* Overdraft.
‡ Appointment of student tickets and year tickets.
# Includes interest income $1,632.19.

EXHIBIT I

STAFF—REGULARLY APPOINTED

Summary by Rank

	Instruction	Research	Extension	Subtotal	Less Duplicates	Other	Total
Deans and Directors	11	6	1	18	6	1	13
Professors	181	92	16	289	89		200
Associate Professors	134	51	24	209	64	1	146
Assistant Professors	138	52	32	222	55	4	171
Instructors and Assistants	191	102	23	316	29	5	292
Subtotal	655	303	96	1,054	243	11	822
Graduate Assistants, Fellows and Scholars	104	115		219	6	3	216
County Agents, County Club Agents, and County Home Demonstration Agents			269	269			269
Clerical	105	52	47	204	24	108	288
Others	86	92	11	189	40	301	450*
Total	950	562	423	1,935	313	423	2,045
*Administrative Officers	25						
Physical Plant	89						
Service Department	102						
Other employees such as herdsman and farm and shop laborers	234						

EXHIBIT J

RESIDENCE HALLS

Debt History for the Twenty-one Year Period Ended June 30, 1947

Date	Buildings and Equipment			Borrowings	Interest		Paid on Principal	June 30
	Number	Capacity	Cost		Rate%	Paid		
1926–27	7	832	$ 876,655.00	$ 75,000.00	5¼	$	$	$ 75,000.00
1927–28	7	832	887,640.00	50,000.00	5¼	3,720.00	10,000.00	115,000.00
1928–29	8	975	1,083,522.00	165,000.00	5½‡	3,476.10	15,000.00	265,000.00
1929–30	8	975	1,084,372.00		5¾	12,110.23	40,000.00	225,000.00
1930–31	8	975	1,084,992.00		5¾	11,704.62	20,000.00	205,000.00
1931–32	8	832	1,085,356.00		5½	13,040.64	15,000.00	190,000.00
1932–33	8	820	1,085,520.00		5½	9,663.16	18,000.00	172,000.00
1933–34	8	820	1,088,935.00		5½	9,589.87	23,400.00	148,600.00
1934–35	8	865	1,088,208.00		5	7,141.96	32,400.00	116,200.00
1935–36	8	865	1,169,645.00	100,000.00	2¾	6,037.86	36,200.00	180,000.00
1936–37	9	990	1,215,580.00	95,508.51	2¾	5,458.98	35,808.51	239,700.00
1937–38	9	1,065	1,357,922.00	179,132.22	2¾	6,021.27	45,000.00	373,832.22
1938–39	8	945	1,469,434.30	215,333.00#	2¾	9,127.84	45,000.00	544,165.22
1939–40	10	1,272	1,723,703.20	3,300.00	2¾—3¼	15,918.31**	76,918.26†	470,546.96
1940–41	10	1,272	1,736,845.01	14,000.90	2¾—3¼	12,781.99	81,546.96	404,000.00†
1941–42	10	1,272	2,111,594.37	374,000.00	2	8,371.28‡‡	80,000.00	698,000.00##
1942–43	10	1,914	2,380,377.01	249,750.00	2	11,090.59	130,650.00	817,100.00
1943–44	10	1,914	2,380,377.01		2	16,174.28	127,100.00	690,000.00
1944–45	10	1,914	2,380,377.01		2	13,188.39	90,000.00	600,000.00
1945–46	10	1,914	2,380,377.01		2	10,971.25	75,000.00	525,000.00
1946–47	10	1,914	2,380,377.01	230,000.00	2	7,810.20	250,000.00	505,000.00

* Chapter 93—41st General Assembly of Iowa, 1925, "An Act to authorize the state board of education to erect, control, and manage dormitories in connection with the state educational institutions."

‡ Interest rate was 5¼% during the first half of the year.

Interest rate on 1938-39 borrowings was 3¼%.

† Interest rate on $75,167.78 is 3¼% and on $328,832.22 is 2¾%.

° $6,918.26 of this total was paid from the building fund out of excess borrowings, and $2,582.26 was paid from plant funds out of salvage from the Louges.

** $3,332.15 interest was paid out of the building fund during construction.

‡‡ $3,676.04 interest was paid out of the building fund during construction.

All interest at 2%.

EXHIBIT K

SURETY BONDS IN EFFECT ON JUNE 30, 1947

	Premiums	Amounts
Treasurer	$ 600.00	$ 200,000.00
Business Manager	39.38	25,000.00
Six employees with bonds of $10,000 at $15.75*	94.50	60,000.00
Five employees with bonds of $5,000 at $7.87†	39.38	25,000.00
One employee with bond of $2,500 at $3.94°	3.94	2,500.00
Five employees with bonds of $2,000 at $3.15‡	15.75	10,000.00
Fifty-nine employees with bonds of $1,000 at $1.57½#	94.89	59,000.00
	$ 887.84	$ 381,500.00

* Auditor, Cashier, Assistant to the Treasurer, Military Custodian, Physical Education Secretary, Manager of Book Store.

† Chief Accountant, Clerk in Treasurer's Office, Creamery Accountant, Assistant to Manager of Book Store, Secretary Camp Dodge Annex.

° Accounts Receivable Clerk.

‡ College Book Store Clerks.

Employees of Departments as follows: Business Office (20); Animal Husbandry (2), Printing (1), Horticulture (2), Agricultural Extension (1), Central Stores (1), Creamery (1), Hospital (1), Institutional Tea Room (1), Photoservice (1), Poultry Husbandry (1), Student Organizations (3), Veterinary Clinic (1), Veterinary Dean (1), Agricultural Experiment Station (1), Music (1), Camp Dodge Annex (13), Pammel Court (2), Book Store (3), Student Loan (2).

EXHIBIT L

HEATING PLANT STATISTICS

Comparative Statement for the Seven-Year Period Ended June 30, 1947

	1940–41	1941–42	1942–43	1943–44	1944–45	1945–46	1946–47
Pounds of fuel consumed	76,231,228	72,269,559	82,207,475	85,616,184	84,334,445	82,506,000	87,003,000
Pounds of steam evaporated	400,054,211	485,430,584	555,097,598	580,601,077	574,123,782	556,660,500	597,660,000
Pounds of makeup water added	151,371,435	75,595,530	91,196,224	126,263,180	145,436,800	97,225,230	101,925,200
K. W. hrs. of electricity generated	6,576,960	6,293,060	6,900,580	7,811,006	7,600,300	7,664,830	8,500,060
Gallons of water pumped	281,232,995	290,937,935	357,752,037	312,810,650	282,345,290	300,536,875	327,456,600
Average:							
Cost of fuel per ton	$ 2.88	$ 3.03	$ 3.32	$ 4.05	$ 4.23	$ 4.38	$ 4.56
Number of men on payroll	16	16	17	17	16	16	17
Labor cost per ton of fuel	0.75	0.79	0.68	0.73	0.80	0.86	0.85
Maximum temperature	60°	62°	58°	60°	60°	58°	57°
Minimum temperature	40°	41°	38°	40°	39°	37°	36°
Average temperature	50°	52°	48°	50°	49°	48°	46°

EXHIBIT M

HEAT, LIGHT AND POWER FOR THE EDUCATIONAL PLANT

Comparative Statement of Costs

	1943–44		1944–45		1945–46		1946–47	
	Tons	Value	Tons	Value	Tons	Value	Tons	Value
Inventory—July 1	9,630	$ 46,613.16	9,496	$ 48,078.14	11,256	$ 57,151.41	7,098	$ 36,423.67
Purchases	42,805	174,288.44	43,924	194,098.81	30,025	153,817.98	.....	190,742.09
Total	52,435	$ 220,901.60	53,420	$ 242,176.95	41,281	$ 210,969.39	7,098	$ 227,165.76
Inventory	9,496	$ 49,078.14	11,256	$ 57,151.41	7,098	$ 36,423.67	3,276	$ 19,553.65
Total consumption	42,939	$ 172,823.46	42,164	$ 185,025.54	34,183	$ 174,545.72	.....	$ 207,612.11
Heat and Power								
Salaries	.....	$ 29,003.31	.....	$ 32,506.75	.....	$ 34,435.00	.....	$ 35,053.00
Labor	.....	2,437.03	.....	1,220.05	.....	530.00	.....	2,013.73
Repairs	.....	3,798.20	.....	2,716.86	.....	3,114.98	.....	4,056.05
Supplies	.....	4,094.15	.....	2,672.71	.....	2,853.61	.....	3,141.34
Total cost of plant operation	.....	$ 212,156.15	.....	$ 224,141.91	.....	$ 215,479.31	.....	$ 251,871.23
Heating plant sales								
Electricity	.....	$ 56,364.00	.....	$ 45,031.64	.....	$ 23,994.01	.....	$ 30,279.07
Steam	.....	48,248.28	.....	17,512.42	.....	6,726.57	.....	7,056.22
Cinders	.....	514.46	.....	333.08	.....	155.13	.....	20.50
Water	.....	5,140.70	.....	3,484.76	.....	1,944.39	.....	2,187.95
Subtotal	.....	($110,267.44)	.....	($66,361.90)	.....	($32,820.10)	.....	($39,543.74)
Heat, Light, and Water								
College Hospital	.....	$ 1,566.32	.....	$ 1,507.57	.....	$ 2,356.67	.....	$ 2,357.33
Residence Halls	.....	21,810.44	.....	34,589.32	.....	60,169.11	.....	66,329.41
Total sales	.....	$ 133,644.20	.....	$ 102,458.79	.....	$ 95,345.88	.....	$ 108,230.48
Net cost of heat, light and power to educational plant	.....	$ 78,511.95	.....	$ 121,683.12	.....	$ 120,133.43	.....	$ 143,555.75

EXHIBIT N

COLLEGE TREASURER

Bank Reconciliations and Change Funds Summary—All Funds

Banks	Balances June 30, 1947 Per Banks	Deposits in Transit	Checks Afloat and Transfers	Balances Treasurer's Books
Ames Trust and Savings Bank	$ 205,595.03	$	$ 9,778.58	$ 195,816.45
Ames Trust and Savings Bank, Federal Funds	41,114.22		41,114.22	
Central National Bank and Trust Company, Federal Funds	246,639.64		203,852.27	42,787.37
College Savings Bank	58,766.46	886,766.09	538,981.14	406,551.41
College Savings Bank, Payroll Account	308,574.18	248,540.75	557,114.93	
Iowa Des Moines National Bank and Trust Company	1,484,373.61	6,939.67	471,689.85	1,019,623.43
Merchants National Bank	101,949.04		29,662.88	72,286.16
Union Story Trust and Savings Bank	205,155.58		37,530.72	167,624.86
Union Story Trust Savings Bank, Book Store	46,827.42	7,051.84	22,315.12	31,564.14
College Savings Bank, Change Fund	53,222.53	17,044.52	40,267.05	30,000.00
Subtotal	$ 2,752,217.71	$ 1,166,342.87	$ 1,952,306.76	$ 1,966,253.82
BANK ACCOUNT DETACHED				
College Savings Bank, Student Loans and Organizations	$ 89,062.65	$ 9,989.03	$ 23,518.31	$ 75,533.37
Subtotal	$ 2,841,280.36	$ 1,176,331.90	$ 1,975,825.07	$ 2,041,787.19
Deposits in Transit	$ 1,176,331.90			
Total of Bank Balances			$ 2,041,787.19	
Proof of Reconciliations	$ 4,017,612.26		$ 4,017,612.26	
Change Funds, Cashier and Other Offices				$ 41,166.30
Bank Balances and Cash				$ 2,082,953.49*

SUMMARY OF CASH AS FOLLOWS:				
Current Funds, General	$ 892,842.63			
Current Funds, Restricted	947,253.44	$ 1,840,096.07		
Loan Funds, Regular	27,014.92			
Loan Funds, Emergency	−9,722.32†	17,292.60		
Endowment and Non-Expendable	456.45			
Endowment Land Grant 1862 et al	11,111.43	11,567.88		
Plant Funds	151,939.97	151,939.97		
Agency Funds, Alumni Hall Room Rent	3,726.20			
Agency Funds, Student Organizations	55,352.63			
Agency Funds, Alumni Trustees, Loan Funds	2,978.14	62,056.97		
Total		$ 2,082,953.49		

* Savings Accounts not included.
† Overdraft.

SUMMARY OF ENROLLMENT BY GRADES

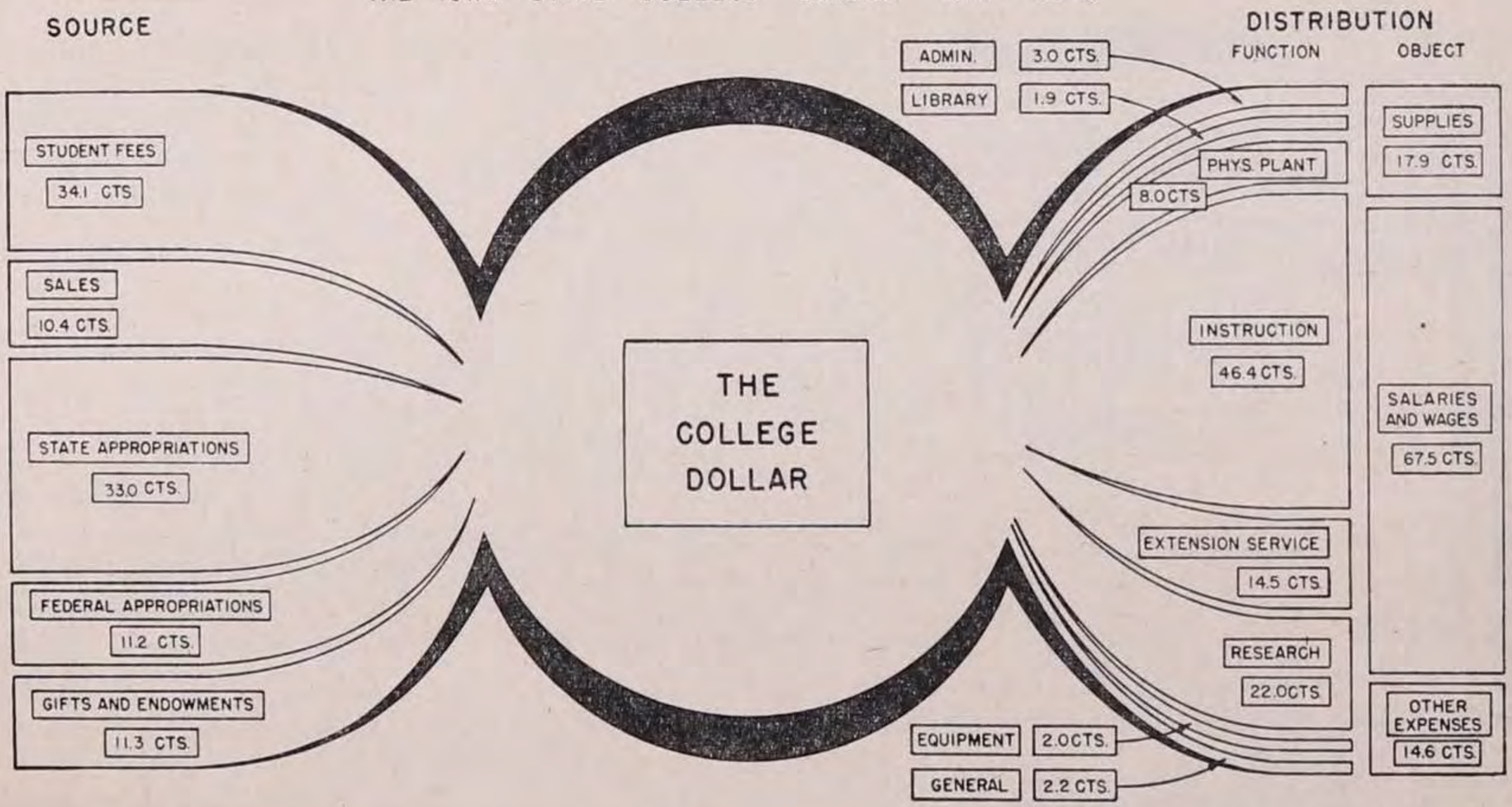
1946-1947

For students whose status changed within the period from July 1, 1946 to June 30, 1947, the latest classification within the year is used as the basis for these enrollment statistics.

DIVISION	Graduate College Students			Undergraduate Collegiate Students																		Non-Collegiate Students			Graduate, Collegiate, and Non-Collegiate Students			Engineering Extension (off campus)	Short Courses	Grand Total
				Seniors			Juniors			Sophomores			Freshmen			Specials			Total												
	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Total Excluding Duplicates	Total Excluding Duplicates	
Agriculture	288	251	371	279	191	298	329	162	335	709	322	726	720	97	753	183	97	243	2220	869	2355	....	....	....	2508	1120	2726	.....	7560	10286
Engineering	162	94	177	580	304	624	901	443	917	1463	663	1505	1383	155	1455	68	24	75	4395	1589	4576	....	....	....	4557	1683	4753	5862	907	11522
Home Economics	116	156	223	306	213	366	383	94	396	503	92	532	391	27	401	44	98	133	1627	524	1828	....	....	....	1743	680	2051	.....	83	2134
Science	323	201	366	135	72	150	218	90	229	397	169	418	490	68	526	27	47	63	1267	446	1386	126	87	161	1716	734	1913	.....	.....	1913
Veterinary Medicine	12	6	14	16	15	16	1	....	1	75	11	75	70	28	70	4	5	6	166	59	168	....	....	....	178	65	182	.....	.....	182
Total	901	708	1151	1316	795	1454	1832	789	1878	3147	1257	3256	3054	375	3205	326	271	520	9675	3487	10313	....	....	....	10702	4282	11625	5862	8550	26037
Duplicates (Agricultural Engineering)	31	22	32	22	12	23	38	21	40	64	24	65	22	6	23	45	17	49	191	80	200	....	....	....	222	102	232	.....	.....	232
Net Total	870	686	1119	1294	783	1431	1794	768	1838	3083	1233	3191	3032	369	3182	281	254	471	9484	3407	10113	126	87	161	10480	4180	11393	5862	8550	25805

THE IOWA STATE COLLEGE
FALL QUARTER ENROLLMENT
(By Divisions)

	Agr.	Eng.	HEc.	Sci.	V.M.	Total
1933	730	1065	744	664	142	3345
1934	934	1066	837	796	147	3780
1935	1226	1206	1001	861	197	4491
1936	1361	1304	1186	873	211	4935
1937	1443	1540	1386	940	212	5521
1938	1526	1748	1575	1015	239	6103
1939	1596	1866	1715	1029	251	6457
1940	1537	1910	1809	1055	256	6567
1941	1279	1906	1806	974	255	6220
1942	1024	2219	1686	872	253	6054
1943	198	705	1500	468	255	3126
1944	210	119	1510	479	118	2436
1945	492	617	1546	647	105	3407
1946	2022	4000	1571	1457	164	9214
1947	2139	4070	1651	1515	224	9599


THE IOWA STATE COLLEGE DOLLAR 1947 - 1948
SOURCE
STUDENT FEES
34.1 CTS.
SALES
10.4 CTS.
STATE APPROPRIATIONS
33.0 CTS.
FEDERAL APPROPRIATIONS
11.2 CTS.
GIFTS AND ENDOWMENTS
11.3 CTS.
THE COLLEGE DOLLAR
DISTRIBUTION
FUNCTION
OBJECT
ADMIN.
3.0 CTS.
LIBRARY
1.9 CTS.
PHYS. PLANT
8.0 CTS.
INSTRUCTION
46.4 CTS.
EXTENSION SERVICE
14.5 CTS.
RESEARCH
22.0 CTS.
EQUIPMENT
2.0 CTS.
GENERAL
2.2 CTS.
SUPPLIES
17.9 CTS.
SALARIES AND WAGES
67.5 CTS.
OTHER EXPENSES
14.6 CTS.

FINANCES OF THE IOWA STATE COLLEGE OF AGRICULTURE AND MECHANIC ARTS

July 1, 1947 to June 30, 1948

B. H. PLATT, Business Manager and Secretary
C. B. MURRAY, Treasurer

CONDENSED SUMMARY

Funds managed by educational instiutions such as the Iowa State College may be divided into three general classes: Current Funds, Capital Funds, and Agency Funds. The Current Funds are the operating or working funds, and, on a basis of the uses to which they are devoted, they are termed Educational and Non-educational. The Capital Funds are the relatively permanent funds, and are classified as Loan Funds, Endowment Funds, and Plant Funds. The Agency Funds are those not owned, but in the custody and under the general supervision of the institution.

The volume of business transacted by the Iowa State College during the fiscal year 1947-48 based on the cash income from outside sources totaled about fourteen million dollars*, and the excess of cash receipts over cash expenditures was nearly five hundred thousand dollars.† In addition there were balancing intramural transactions totaling $2,093,176.49 making the actual total volume of business handled during the year $16,249,836.54. This represents an increase in total volume of business over the last normal peace-time year (1941-42) of over 100%.

*Total cash receipts during the fiscal year 1947-48, $14,156,660.05..
†Excess of cash receipts over cash expenditures, $502,872.46.

CURRENT FUNDS

The current income and expenditure of the Iowa State College for the fiscal year 1947-48 as well as the unexpended balances on June 30, 1948; are given in the following table:

	Income	Expenditures		Balance
		Current	Capital	
Educational	$10,610,919.34	$ 8,779,599.42	$ 382,098.40	$ 1,449,221.52
Auxiliary Enterprises	4,018,447.51	3,908,060.42	66,220.74	44,166.35
Non-Educational	41,116.96	36,590.02	1,245.05	3,281.89
	$14,670,483.81	$12,724,249.36	$ 449,564.19	$ 1,496,669.76

All balances carried forward were budgeted for expenditure in 1948-49.

Current Educational Funds: Details of current income and expenditures are shown in the schedules and statements appended hereto.

COSTS

The three main objectives of the Iowa State College are (1) Resident Instruction, (2) Organized Research, and (3) Extension. By adding shares of the overhead expense to the direct expenditures for each of these functions, and by subtracting from the resulting sums the proceeds of sales of by-products, the approximate net cost of each major function is obtained. This is shown in column seven of the following table:

	Direct Gross Expenditures	Percent of Total	Sales of Services and By-Products (Deduct)	Direct Net Expenditures	Other Educational Expenditures*	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Resident Instruction	$4,246,594.79	56	$781,657.04	$3,464,937.75	$882,477.28	$4,347,415.03
Organized Research	2,013,339.62	26	74,849.11	1,938,490.51	409,721.60	2,348,212.11
Extension	1,325,911.08	18	15,060.96	1,310,850.12	283,653.45	1,594,503.57
Total	$7,585,845.49	100	$871,567.11	$6,714,278.38	$1,575,852.33	$8,290,130.71

* Administration, General Expense, Operation of Physical Plant, Library and Equipment, apportioned among Instruction, Research and Extension according to percentage shown in Column (3).

CAPITAL FUNDS

The chief Capital Funds of the Iowa State College are Loan Funds, Endowment Funds, and Plant Funds.

Loan Funds: Funds for loans to students have been derived from three sources as follows: gifts, loans, and advances from other funds. The total of loanable funds, June 30, 1948 was $144,779.66.* The following table summarized interesting and significant data about the operation of Loan Funds during 1947-48.

Name of Fund	Principal of Fund June 30, 1948	Loans Made	Loans Paid
Regular Loan Fund	$ 124,297.38	$ 16,960.74	$ 17,045.66
Emergency Loan Fund	4,606.83	75,645.40	81,954.46
Student War Loan Fund	15,875.45		9,328.30
Total	$ 144,779.66	$ 92,606.14	$ 108,328.42

* This includes $37,833.30 owned by the Alumni Association and $15,875.45 owned by the Federal Government but handled by the Director of Student Loans.

Details of the operation and changes in the principal of Loan Funds are given in Exhibit C, and in Schedule C-1.

Endowment: On June 30, 1948, the total endowment of the Iowa State College was $1,308,036.34. This represents a net increase for the year of $7,162.43. The increases were derived from sources as follows:

1. Sale of Cemetery Lots	$ 264.70
2. Chas. Frederick Bowers Memorial Fund	159.89
3. Vera Fortman Friley Memorial	2,111.41
4. Agricultural Experiment Station—	
Relatively Permanent	—3,047.20
Temporary	—7,825.71
5. George Catt	— 380.00
6. George Gund Scholarship Fund	3,995.00
7. Florence N. Walls Fund	11,919.34
8. Contingency	— 35.00
	$ 7,162.43

Detailed statements of endowment principal and of endowment investments are given in Exhibit F, and Schedules F, F-1, F-2, and F-3.

Plant Funds: The plant properties include the following:

1. Educational Plant		
a. Lands, 4,508 acres (740 acres in campus and recreational area and 3,568 acres in farm lands)	$	915,618.35
b. Land improvements consisting of heating and power plant, water works, heating tunnels, sewage system, gas mains, electric lines, etc.		2,327,646.14
c. Buildings (46 major and minor structures including small farm buildings)		7,226,132.56
d. Equipment consisting of furniture, laboratory equipment, livestock, farm implements, library books, etc.		4,313,526.68
Total Educational Plant		$14,782,923.73
2. Auxiliary Activities Plant		
a. Buildings (dormitories and tenant properties)	$	2,904,816.18
b. Equipment (dormitories $281,537.53 and other $397,209.48)		678,747.01
Total Auxiliary Activities Plant	$	3,583,563.19
Total Plant Owned by the State		$18,366,486.92
3. Plant Owned by Associated Groups		
a. Memorial Union Corporation—Building and Equipment	$	1,095,971.26
b. Alumni Hall Trustees		96,498.94
c. Iowa State College Press Building		68,808.32
d. Metallurgy Building (Atomic Energy Commission)		386,168.05
Total Plant Used by the Iowa State College		$20,013,933.49

During the fiscal year 1947-48, additions to the Physical Plant totaled $1,087,791.43. They were distributed among land, buildings, equipment, and other plant improvements, such as sewers, heating tunnels and sidewalks. During the year retirement of obsolete and worn out buildings, equipment, and other plant facilities totaled $246,708.62 making a net addition to the Physical Plant of $841,082.81.

Funds for making improvements and additions were derived from the Capital Funds and the Current Funds of the College through the capitalization of expenditures for equipment, the erection of small structures, extension of heating tunnels, etc.

Full details of the changes in the Physical Plant and the sources of funds for financing plant changes are given in Schedule G-2 of this report.

AGENCY FUNDS

Student Organizations: For nineteen years the finances of all student organizations at the Iowa State College, aside from fraternities and sororities, have been under the general supervision of college officials, and audited in the Business Office. The cost of conducting the auditing service, $3,801.26, has been financed by a charge made to the various organizations. In 1947-48 the gross receipts for two hundred and fifty accounts were $468,793.03, and the expenditures were $449,-772.66. The accumulated balance in all accounts at the end of the year was $122,135.89. A brief statement of the receipts, expenditures, and balance in each account is given in Exhibit H.

EXHIBIT A

BALANCE SHEET

ASSETS

I. CURRENT FUNDS				
A. General				
Cash		$ 1,536,491.13		
Cash - Petty		1,315.00	$ 1,537,806.13	
Accounts Receivable - Active	$ 55,487.13			
Accounts Receivable - Veterans Administration	491,069.76			
Accounts Receivable - Suspense	22.59			
		546,579.48	546,579.48	
Appropriation Due From State		265,124.05		
Inventories:				
Organized Activities		59,077.16		
Auxiliary Enterprises		415,552.72		
Prepaid Insurance		6,090.78		
Savings and Deposits Accounts		676.91		
Investments		1,470,700.00	2,217,221.62	$ 4,301,607.23
B. Restricted Funds				
Cash		138,643.25		
Investments		903,553.50		
Other Investments		18,600.00	1,060,796.75	1,060,796.75
II. LOAN FUNDS				
A. Regular Student Loans (Schedue C-1)				
Cash		13,984.34		
Temporary Investments		65,196.00		
Notes Receivable		7,949.74	87,130.08	
B. Emergency Loans				
Cash		3,005.97*		
Notes Receivable		6,372.80		
Temporary Investments		1,240.00	4,606.83	
C. Student War Loans				
Cash				
Notes Receivable		15,875.45	15,875.45	107,612.36
III. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS (Schedule F, F-1, F-2, F-3)				
A. Cash		1,134.67		
Contracts of Sale		67,027.95		
Savings Account		800.00		
Investment Securities				
Bonds and Notes (Land Grant)		608,200.00		
Bonds and Notes (Other)		234,845.01		
Stocks (LaVerne Noyes)		220,000.00		
Real Estate Mortgages (Land Grant)		91,020.00		
Real Estate Mortgages (LaVerne Noyes and etc.)		22,150.00		
Real Estate Farms (Hinds Agricultural Research Fund)		22,500.20		
Accounts Receivable Due From Plant Funds		30,740.00	1,298,417.63	
B. Funds Subject to Annuity and Trust Agreement				
Bonds and Notes		9,618.71	9,618.71	1,308,036.34
IV. PLANT FUNDS				
A. Unexpended				
Cash		823,938.20		
Undrawn Balance of State Appropriations for new Buildings		2,300,876.19		
Investments - Bonds		156,025.00	3,280,839.39	
B. Invested in Plant				
Educational Plant				
Land		915,618.35		
Buildings		7,226,132.56		
Improvements Other Than Buildings		2,327,646.14		
Equipment		4,313,526.68		
Auxiliary Enterprises Plant				
Buildings		2,904,816.18		
Equipment		678,747.01	18,366,486.92	21,647,326.31

* Overdraft.

EXHIBIT A—Continued

BALANCE SHEET

ASSETS

V. AGENCY FUNDS			
Cash - Alumni Hall Room Rent	2,968.68		
Cash - Student Organization	74,180.07		
Investments (Schedule F-2)	54,689.50		
Savings Accounts	1,505.31	133,343.56	
Alumni Trust			
Cash	731.98		
Notes Receivable	2,146.72		
Investments, Bonds and Notes	34,954.60	37,833.30	171,176.86
Total			28,596,555.85

EXHIBIT A—Continued
BALANCE SHEET
LIABILITIES

I. CURRENT FUNDS			
A. General			
Accounts Payable - Auxiliary Enterprises	$ 85,358.19		
Accounts Payable - Organized Activities	13,944.66	$ 99,302.85	
Reserve for Accounts Receivable Losses	546,579.48	546,579.48	
Balance of State Funds	877,102.16		
Agricultural Experiment Station Balance	26,102.19		
Balance of Organized Activities Regular	105,096.22		
Balance of Auxiliary Enterprises	1,095,808.05		
Balance of Funds Encumbered for Incomplete Orders, Contracts and Summer Session	1,551,616.28	3,655,724.90	$ 4,301,607.23
B. Restricted Funds			
Reserves			
For loss on Student Loans	1,209.85		
Balance of Gifts for Special Purposes	972,059.25		
Deposits	87,527.65	1,060,796.75	1,060,796.75
II. LOAN FUNDS			
A. Regular Student Loans			
Balance of Regular Student Loans (Exhibit C)	87,130.08		
B. Emergency Student Loans			
Balance of Emergency Student Loans	4,606.83		
C. Student War Loans			
Balance of Student War Loans	15,875.45	107,612.36	107,612.36
III. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS			
A. Endowment Funds (Exhibit F)			
Principal of Fund with Income Designated for Current Use	797,095.57		
Restricted Purposes Other Than Student Aid	47,334.29		
Student Aid	415,548.20		
Principal of Funds Temporarily Functioning as Endowment	25,707.32		
Reserve for Shrinkage in Value of Endowment Fund Forms Sold	12,732.25	1,298,417.63	
B. Funds Subject to Annuity and Trust Agreement			
Principal Designated for Student Aid	9,618.71	9,618.71	1,308,036.34
IV. PLANT FUNDS			
A. Unexpended			
Balance of Funds Available	758,174.35		
Undrawn Balance Due From the State of Iowa	2,300,876.19		
Reserve for Lands and Buildings	221,788.85	3,280,839.39	
B. Invested in Plant			
Notes Payable	330,740.00		
Net Investment	18,035,746.92	18,366,486.92	21,647,326.31
V. AGENCY FUNDS			
Balance of Alumni Hall Room Rent	2,968.68		
Balance of Auditing Fund	7,787.06		
Balance in Student Organization Fund	104,893.01		
Balance of Allocated Deposits	17,694.81	133,343.56	
Alumni Trust			
Notes Payable	14,067.50		
Demand Funds	7,609.20		
Fund Balance	15,381.85		
Fund Specially Designated Balance	774.75	37,833.30	171,176.86
Total			28,596,555.85

EXHIBIT B

STATEMENT OF CURRENT INCOME AND EXPENDITURES BY FUNDS

	Total	Governmental Appropriations		Revolving Funds				
		State	Federal	General	Instructional Departments	Research and Extension	Auxiliary Enterprises	Restricted Gifts
INCOME								
I. Educational and General								
Student Fees	$3,614,742.78	$	$	$3,614,742.78	$	$	$	$
Government Appropriation	4,673,508.53	3,500,000.00	1,173,508.53					
Endowment	23,620.25		23,620.25					
Sales and Services of Educational Departments	448,144.95			358,234.88		89,910.07		
Gifts from Private Sources	1,028,733.72							1,028,733.72
Gifts from U. S. Government for Special Research	117,203.68							117,203.68
Other Sources	52,092.10			52,092.10				
Sales and Services of Organized Activities	652,873.33				503,124.24	149,749.09		
Total	$10,610,919.34	$3,500,000.00	$1,197,128.78	$4,025,069.76	$ 503,124.24	$ 239,659.16	$	$1,145,937.40
II. Auxiliary Enterprises	$4,018,447.51	$	$	$	$	$	$4,018,447.51	$
III. Restricted Endowment and Gifts for Non-Educational Purposes	41,116.96							41,116.96
Total	$14,670,483.81	$3,500,000.00	$1,197,128.78	$4,025,069.76	$ 503,124.24	$ 239,659.16	$4,018,447.51	$1,187,054.36
EXPENDITURES								
I. Educational and General								
General Administration and General Expenses								
General Administration Offices	$ 274,803.59	$	$	$ 274,803.59	$	$	$	$
General Expenses	199,998.52			199,998.52				
Resident Instruction	3,396,677.98	2,170,861.11	147,719.28	1,068,324.60				9,772.99
Organized Research	2,013,339.62	811,882.99	212,539.12			56,440.58		932,476.93
Extension	1,325,911.08	476,514.37	838,891.40			1,268.76		9,236.55
Library	177,622.69			177,622.69				
Operation and Maintenance of Physical Plant	728,644.91	1,319.27		727,325.64				
Equipment	194,782.62			194,782.62				
Organized Activities	719,333.11				548,841.81	170,491.30		
Organized Activities Related to U. S. Government	130,583.70							130,583.70
Total	$9,161,697.82	$3,460,577.74	$1,199,149.80	$2,642,857.66	$ 548,841.81	$ 228,200.64	$	$1,082,070.17

EXHIBIT B—Continued

STATEMENT OF CURRENT INCOME AND EXPENDITURES BY FUNDS

	Total	Governmental Appropriations		Revolving Funds				
		State	Federal	General	Instructional Departments	Research and Extension	Auxiliary Enterprises	Restricted Gifts
II. Auxiliary Enterprises	$3,974,281.16	$	$	$	$	$	$3,974,281.16	$
III. Other Non-Educational Expenses	$ 37,835.07	$	$	$	$	$	$	$ 37,835.07
Total Expenditures	$13,173,814.05	$3,460,577.74	$1,199,149.80	$2,642,857.66	$ 548,841.81	$ 228,200.64	$3,974,281.16	$1,119,905.24
Net Income Balance	1,496,669.76	39,422.26	2,021.02*	1,382,212.10	45,717.57*	11,458.52	44,166.35	67,149.12
Balance June 30, 1947	$1,739,857.77	$ 662,495.97	$ 42,787.37	$ 570,169.28*	$ 115,123.33	$ 101,391.63	$ 539,903.61	$ 848,325.14
Excess Income over Expenditures	1,496,669.76	39,422.26	2,021.02*	1,382,212.10	45,717.57*	11,458.52	44,166.35	67,149.12
Increase from Transfers and Adjustments	62,152.50			32,573.06	680.00	680.00	21,750.96	7,148.48
Decrease from Transfers and Adjustments	1,711,073.30			500,318.56	23,680.00	4,510.20	311,057.40	871,507.14
Balance June 30, 1948	$1,587,606.73	$ 701,918.23	$ 40,766.35	$ 344,297.32	$ 46,405.76	$ 100,339.95	$ 294,763.52	$ 51,115.60

* Overdraft.

SCHEDULE B-1

STATEMENT OF CURRENT INCOME

I. EDUCATIONAL AND GENERAL

A. Student Fees

General (Less refunds of $98.75)		$ 5,037.83	
Registration (Less Refunds of $9,791.00)		287,556.94	
Non-Resident Tuition (Less Refunds of $465.00)		176,123.55	
Veterans Registration (Less Refunds of $420.31)		2,901,505.33	
Veterans Tuition		239,641.13	
Short Courses		4,878.00	
Net			$ 3,614,742.78

B. Public Appropriations

State Appropriations			
Salaries, Maintenance and Operations	$ 3,500,000.00		
Repairs, Replacements and Alterations	.00		
Subtotal		($3,500,000.00)	
Federal Appropriations			
Morrill (1890) and Nelson (1907) Acts	$ 50,000.00		
Smith-Hughes Act (1917)	25,129.88		
Bankhead-Jones Act (1935)	48,969.15		
Subtotal	($124,099.03)		
Organized Research			
Hatch Act (1887)	$ 15,000.00		
Adams Act (1906)	15,000.00		
Purnell Act (1925)	60,000.00		
Bankhead-Jones Act (1935)	69,803.53		
Flannagan-Hope 9b1-9b2	44,943.65		
Flannagan-Hope 9b3	39,300.00		
Subtotal	($244,047.18)		
Extension			
Smith-Lever Act (1914 and 1928)	$ 114,139.96		
Capper-Ketcham Act (1928)	32,664.80		
Bankhead-Jones Act (1935)	354,375.33		
Additional Cooperative	28,020.63		
Farm Labor Board	55,000.00		
Bankhead-Flannagan	211,936.60		
Extension Research and Marketing	9,225.00		
Subtotal	($805,362.32)		
Total		$ 1,173,508.53	$ 4,673,508.53

C. Endowment Income

Interest collected on Farm Mortgage		$ 23,508.53	
Rents collected on Foreclosed Farms		111.72	
Total			$ 23,620.25

D. Restricted Current Gifts

Gifts for Special Departmental Research			
Division of Agriculture		$ 7,742.50	
Division of Home Economics		5,562.50	
General Administration		21,123.00	
Subtotal		($34,428.00)	
Gifts for Organized Research and Extension			
Agricultural Experiment Station		$ 243,193.09	
Engineering Experiment Station		15,059.69	
Agricultural Extension Service		3,630.00	
Engineering Extension Service		6,500.00	
Industrial Science Research Institute		28,336.48	
Veterinary Research		625.95	
Atomic Research (U. S. Government)		696,960.51	
Subtotal		($994,305.72)	
Total			$ 1,028,733.72

SCHEDULE B-1—Continued

STATEMENT OF CURRENT INCOME

E. Sales and Services of Educational Departments

General Funds

Administration and General		
Registrar	$	5,140.62
Student Loan		540.00
Subtotal		($5,680.62)
Division of Agriculture		
Agricultural Engineering	$	
Animal Husbandry:		
Beef Cattle		20,228.18
Horse		975.85
Sheep		5,204.29
Swine		6,694.36
Dairy Husbandry		74,002.26
Forestry		7.00
Horticulture		803.16
Floriculture		4,420.98
Pomology		2,085.17
Poultry Husbandry		6,306.80
Vegetable Crops		318.91
Vocational Education		1,206.55
Subtotal		($122,253.51)
Division of Engineering		
Aeronautical Engineering	$	3.00
Civil Engineering		25.00
Electrical Engineering		6.00
Mechanical Engineering		68.35
Subtotal		($102.35)
Division of Home Economics		
Child Development	$	251.95
Foods and Nutrition		250.59
Home Management		18.00
Home Economics Administration		404.00
Subtotal		($924.54)
Division of Science		
Bacteriology	$	4.00
Chemistry		.68
Military		9.50
Physical Education for Men		63.75
Subtotal		($77.93)
Division of Veterinary Medicine		
Iowa State Veterinary Diagnostic Laboratory	$	5,425.38
Subtotal		($5,425.38)
Library		
Office	$	2,107.53
Subtotal		($2,107.53)
Physical Plant Operation		
Departmental Jobs	$	1,190.72
Fuel Supply		111,002.82
Gas Service		3,276.57
General Repairs		4,032.70
		93.92
Sewage and Water Service		752.82
Water Service		3,678.56
Subtotal		($124,028.11)
Organized Research		
Agricultural Experiment Station		
Director's Office	$	1,270.93
Bulletin		1,975.45

SCHEDULE B-1—Continued
STATEMENT OF CURRENT INCOME

Agricultural Engineering Section	9,408.43	
Agronomy:		
Farm Crops	10,429.77	
Soils Subsection	1,578.89	
Animal Husbandry:		
Animal Production	36,310.01	
Botany and Plant Pathology	307.97	
Dairy Industry	3,397.39	
Entomology	9.00	
Genetics	455.97	
Foods and Nutrition	48.75	
Pomology	3,237.15	
Poultry Husbandry	3,153.16	
Vegetable Crops	503.21	
Subtotal	($72,086.08)	
Engineering Experiment Station	$ 312.88	
Veterinary Research	2,281.15	
Atomic Research	169.00	
Subtotal	($2,763.03)	
Extension		
Agricultural Extension Service	$ 15,048.96	
Engineering Extension Service	12.00	
Subtotal	($15,060.96)	
F. Other Sources		
Equipment Fund	$ 2,100.00	
Information Service	7.50	
Merit Scholarships	110.00	
Miscellaneous General	58,752.89	
State Old Age and Survivors Deposits	11,415.16	
Telephone Service	25,249.36	
Subtotal	($97,634.91)	
G. Sales and Services of Organized Activities Relating To Educational Departments		
Agriculture Farm 450 #1	$ 22,014.61	
Agriculture Farm 450 #2	2,909.70	
Animal Husbandry Meat Laboratory	10,149.34	
Bluffs Experimental Farm	431.12	
Crystal Lake Experiment Farm	6,393.03	
Dairy Creamery	414,559.32	
Hinds Agricultural Research	15,808.39	
Home Management Houses		
Bevier House	744.00	
Coburn House	878.00	
Norton House	1,060.00	
Richards House	1,166.00	
Sloss House	910.00	
Howard County Experimental Farm	1,977.24	
Institutional Management	11,570.69	
Pasture Demonstration Farm	30,714.51	
Seed Laboratory Revolving	13,912.98	
Seed Trade Service	18,913.07	
Swine Research Farm	60,700.13	
Veterinary Clinic	37,162.58	
Western Iowa Experimental Farm	898.62	
Subtotal	($652,873.33)	
Total		$ 1,101,018.28
H. Organized Activities Relating to U. S. Government		117,203.68
I. Camp Dodge Annex		52,092.10
II. AUXILIARY ENTERPRISES AND OTHER REVOLVING ACCOUNTS		
A. Hospital	$ 115,145.12	
B. Residence Halls		
Room Service	$ 289,590.68	

SCHEDULE B-1—Continued
STATEMENT OF CURRENT INCOME

Dining Service		808,449.31	
Subtotal		($1,098,039.99)	
C. Storerooms and Service Departments			
Agricultural Engineering Drafting Service	$	4,918.28	
Agricultural Engineering General Service		5,543.35	
Animal Husbandry Grain Storage		65,354.31	
College Book Store		808,383.34	
Central Stores		172,240.43	
Central Stores Drayage		20,000.02	
Chemistry Stores		75,975.71	
College Farms Service		40,321.75	
College Laundry		29,696.50	
Dictaphone Service		1,526.00	
Dairy Testing		10,785.35	
General Equipment Stores		35,724.24	
IBM Service Revolving Fund		10,536.65	
Instrument Shop		18,942.68	
Library Reproductions Service		2,479.61	
Memorial Union Student Service		80,930.60	
Photoservice		14,243.56	
Printing		63,685.24	
Radio Broadcasting		8,827.41	
Soil Testing Laboratory		5,067.37	
Statistical Service		49,450.37	
Tenant Properties		13,402.64	
Testing Bureau		1,349.96	
Typewriter Service		7,692.37	
Vaccination School		2,282.55	
Visual Instruction		18,453.64	
Subtotal		($1,567,813.93)	
D. Other Revolving Accounts			
Ankeny Farm Service	$	76,126.47	
Airplane Revolving Fund		1,879.80	
Automobile Revolving Fund		12,075.61	
Cadet Officers Uniform		8,212.80	
Car Pool		4,398.56	
Catherine McKay Auditorium		407.00	
College Achievement Study		1,536.18	
College Community Gardens		.00	
Common Carrier Claims		94.16	
Container Deposit Account		2,839.24	
Drivers Training Program		1,336.56	
Information Service		3,275.97	
Iowa State College Journal of Science		688.05	
Iowa Youth Series Publications		200.51	
Key Fund		252.35	
Military Book Fund		6.75	
International Training Administration		1,305.40	
Naval Training Schools		721.77	
Paid Books Collection		315.68	
Piano Rent		795.80	
Public Address Revolving Fund		.00	
Sales and Services to Veterans		30,850.27	
Salvage Material Revolving Fund		5,213.70	
Science Dean's Revolving Fund		86.00	
Teachers Placement		668.00	
State Old Age and Survivors Insurance		56,578.04	
Veterans Guidance Center		36,407.28	
Veterans Housing Operation		341,250.73	
Veterans Housing Reserve		28,997.66	
Veteran Trailer Camp		15,287.23	
Withholding Tax Deposits		605,640.60	
Subtotal		($1,237,448.47)	
Total			$ 4,018,447.51
III. OTHER NON-EDUCATIONAL INCOME			
Investments and Gifts	$	41,116.96	
Subtotal		($41,116.96)	$ 41,116.96
Total Gross Income			$14,670,483.81

SCHEDULE B-2

SUMMARY OF CURRENT EXPENDITURES DISTRIBUTED BY OBJECT

	Schedule Number	Total	Salaries	Current Expenses
I. EDUCATIONAL AND GENERAL				
A. General Administration and General Expense				
General Administration Offices	B-2-a	$ 274,803.59	$ 207,129.44	$ 67,674.15
General Expense	B-2-a	199,998.52	32,766.90	167,231.62
Subtotal		($474,802.11)	($239,896.34)	(234,905.77)
B. Instruction				
Division of Agriculture	B-2-b	$ 648,062.54	$ 440,615.65	$ 207,446.89
Division of Engineering	B-2-c	661,025.19	612,265.22	48,759.97
Division of Home Economics	B-2-d	339,198.80	302,734.56	36,464.24
Division of Science	B-2-e	1,293,933.26	1,185,110.00	108,823.26
Division of Veterinary Medicine	B-2-f	170,151.80	151,745.63	18,406.17
Graduate College	B-2-g	21,222.53	14,335.00	6,887.53
Junior College		25,068.67	13,846.74	11,221.93
Summer Sessions and Short Courses	B-2-h	201,500.25	190,153.13	11,347.12
Subtotal		($3,360,163.04)	($2,910,805.93)	($449,357.11)
C. Organized Research				
Agricultural Experiment Station	B-2-i	$1,005,891.85	$ 622,841.28	$ 383,050.57
Engineering Experiment Station	B-2-i	96,949.79	71,204.22	25,745.57
Industrial Science Research Institute	B-2-i	92,078.13	75,261.28	16,816.85
Statistical Research	B-2-i	23,181.47	19,478.39	3,703.08
Veterinary Research	B-2-i	92,913.82	50,019.94	42,893.88
Atomic Research	B-2-i	702,324.56	363,391.60	338,932.96
Subtotal		($2,013,339.62)	($1,202,196.71)	($811,142.91)
D. Extension				
Agriculture and Home Economics	B-2-k	$1,270,125.53	$ 862,947.07	$ 407,178.46
Engineering	B-2-k	55,785.55	38,268.59	17,516.96
Subtotal		($1,325,911.08)	($901,215.66)	($424,695.42)
E. Library	B-2-j	$ 177,622.69	$ 92,985.47	$ 84,637.22
F. Operation and Maintenance of Physical Plant	B-2-m	$ 728,644.91	$ 183,538.92	$ 545,105.99
G. Equipment	B-2-l	$ 194,782.62	$	$ 194,782.62
H. Organized Activities Relating to Educational Depts.	B-2-n	$ 719,333.11	$ 45,024.70	$ 674,308.41
I. Organized Activities Relating to U. S. Government		$ 130,583.70	$ 33,376.34	$ 97,207.36
J. Camp Dodge Annex		$ 36,514.94	$ 7,988.59	$ 28,526.35
Subtotal		($9,161,697.82)	($5,617,028.66)	($3,544,669.16)
II. AUXILIARY ENTERPRISES				
A. Residence Halls	B-2-p	$1,164,985.07	$ 165,069.05	$ 999,916.02
B. Service Departments		1,336,452.55	62,619.30	1,273,833.25
C. Storerooms and Printing		1,086,110.96	39,970.00	1,046,140.96
D. Student Hospital	B-2-t	115,145.12	57,231.14	57,913.98
E. Veterans Housing		271,587.46	18,275.50	253,311.96
Total		($3,974,281.16)	($343,164.99)	($3,631,116.17)
III. OTHER NON-EDUCATIONAL EXPENSES		37,835.07	210.00	37,625.07
Total		$13,173,814.05	$5,960,403.65	$7,213,410.40

SCHEDULE B-2-a

GENERAL ADMINISTRATIVE OFFICES AND GENERAL EXPENSE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
GENERAL ADMINISTRATION OFFICES			
President's Office	$ 33,105.50	$ 30,106.45	$ 2,999.05
Accounting Office	50,812.76	36,924.75	13,888.01
Business Manager's Office	16,289.16	12,786.93	3,502.23
Central Stores Salaries	12,215.82	1,537.74	5,678.08
Employment Service	5,880.09	5,410.00	470.09
Purchasing Agent's Office	28,617.28	25,663.05	2,954.23
Registrar's Office	65,948.86	44,910.16	21,038.70
Student Loan Office	3,391.86	3,025.00	366.86
Student Personnel (Men and Women)	41,385.24	30,625.36	10,759.88
Treasurer's Office	17,157.02	11,140.00	6,017.02
Total	($274,803.59)	($207,129.44)	($67,674.15)
GENERAL EXPENSES			
Alumni Service	$ 10,367.74	$ 7,484.50	$ 2,883.24
Information Service	22,066.75		22,066.75
College Catalog	19,801.18		19,801.18
Commencement and Convocation	3,813.17		3,813.17
Diploma Fund	4,772.61		4,772.61
Endowment Fund Farms			
General Expenses	28,440.99		28,440.99
Telephone Service	32,521.08	4,703.69	27,817.39
State Old Age and Survivor's Insurance	57,636.29		57,636.29
Radio WOI	20,578.71	20,578.71	
Total	$ 199,998.52	$ 32,766.90	$ 167,231.62

* Includes expenditures of $220.00 as honorarium to members of the College Band.
♯ Includes expenditures of $45.00 as honorarium.
‡ Includes expenditures of $250.00 International Business Machine rental and $105.00 to Memorial Union.
† Includes expenditures of $1,241.33 annual fee to banks for bonds on deposits at $1.00 per $1,000.00 Trust Fees.
** Includes expenditures of $1,419.35 International Business Machine Rental; $1,195.00 Association dues; $12,436.50 Scholarship.

SCHEDULE B-2-b

DIVISION OF AGRICULTURE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
Administration	$ 23,971.18	$ 22,219.85	$ 1,751.33
Administration Gift	4,900.17	720.00	4,180.17
Agricultural Engineering	49,302.46	44,598.41	4,704.05
Agronomy:			
Climatology	435.00	435.00	
Farm Crops	26,694.96	24,451.31	2,243.65
Soils	33,409.14	30,838.59	2,570.55
Animal Husbandry:			
Administration	70,192.34	66,751.64	3,440.70
Beef Cattle	30,362.78		30,362.78
Dairy Husbandry	102,022.98	27,446.42	74,576.56
Horse	6,154.27		6,154.27
Livestock	1,514.62		1,514.62
Meat Laboratory	1,358.22		1,358.22
Sheep	6,230.76		6,230.76
Swine	11,633.54		11,633.54
Dairy Industry	51,061.57	35,659.35	15,402.22
Forestry	38,051.08	35,649.84	2,401.24
Genetics	13,531.67	11,734.96	1,796.71
Horticulture	31,090.09	28,155.44	2,934.65
Floriculture	4,743.21		4,743.21
Pomology	2,470.08		2,470.08
Vegetable Crops	483.61		483.61
Landscape Architecture	16,000.80	14,560.00	1,440.80
Poultry Husbandry	34,797.38	18,737.22	16,060.16
Technical Journalism	22,463.62	20,544.00	1,919.62
Vocational Education	65,187.01	58,113.62	7,073.39
Total	$ 648,062.54	$ 440,615.65	$ 207,446.89

SCHEDULE B-2-c

DIVISION OF ENGINEERING

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
Administration	$ 31,993.26	$ 26,349.37	$ 5,643.89
Aeronautical Engineering	19,879.15	17,634.99	2,244.16
Airport Rental	3,000.00		3,000.00
Architectural Engineering	42,950.45	40,492.64	2,457.81
Ceramic Engineering	13,048.41	12,044.91	1,003.50
Chemical and Mining Engineering	37,050.56	34,043.42	3,007.14
Civil Engineering	76,417.36	73,416.38	3,000.98
Civil Engineering Summer Camp	2,265.70		2,265.70
Electrical Engineering	115,359.66	108,725.44	6,634.22
Engineerng Drawing	34,202.15	33,123.96	1,078.19
General Engineering	66,536.44	63,037.15	3,499.29
Mechanical Engineering	131,960.76	120,096.03	11,864.73
Theoretical and Applied Mechanics	86,361.29	83,300.93	3,060.36
Total	$ 661,025.19	$ 612,265.22	$ 48,759.97

SCHEDULE B-2-d

DIVISION OF HOME ECONOMICS

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
Administration	$ 26,957.98	$ 23,561.03	$ 3,396.95
Administration Gift	4,872.82	3,068.15	1,804.67
Applied Art	40,414.45	38,903.44	1,511.01
Child Development	34,203.03	31,770.00	2,433.03
Foods and Nutrition	66,852.01	52,135.19	14,716.82
Home Economics Education	35,703.36	32,828.70	2,874.66
Home Management	18,262.72	15,920.00	2,342.72
Household Equipment	18,174.92	16,766.37	1,408.55
Institutional Management	25,790.16	25,094.67	695.49
Physical Education for Women	25,584.46	21,971.21	3,613.25
Textiles and Clothing	42,382.89	40,715.80	1,667.09
Total	$ 339,198.80	$ 302,734.56	$ 36,464.24

SCHEDULE B-2-e

DIVISION OF SCIENCE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
Administration	$ 21,006.04	$ 18,427.45	$ 2,578.59
Bacteriology	36,956.46	32,841.94	4,114.52
Botany	57,271.00	52,143.90	5,127.10
Chemistry	243,653.68	190,385.58	53,268.10
Economics and Sociology	151,191.60	147,526.59	3,665.01
English and Speech	138,270.62	136,597.37	1,673.25
Geology	13,736.10	12,573.50	1,162.60
History and Government	48,535.53	47,526.63	1,008.90
Hygiene	3,200.00	3,200.00	.....
Mathematics	140,515.71	138,918.59	1,597.12
Military Science	14,261.92	13,506.52	755.40
Modern Languages	20,329.48	19,339.33	990.15
Music	38,175.09	37,330.00	845.09
Naval Science	1,939.49	1,307.03	632.46
Physical Education for Men	96,207.90	81,794.00	14,413.90
Physics	113,406.81	106,103.29	7,303.52
Psychology	45,656.08	44,334.67	1,321.41
Religious Education	2,286.29	1,791.61	494.68
Sunday Services	492.24	.....	492.24
Statistics	23,282.96	22,303.54	979.42
Zoology and Entomology	82,529.15	77,134.46	5,394.69
Stenographic Service	358.11	24.00	334.11
Visiting Lecturers	671.00	.....	671.00
Total	$1,293,933.26	$1,185,110.00	$ 108,823.26

SCHEDULE B-2-f

DIVISION OF VETERINARY MEDICINE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
Administration	$ 18,652.59	$ 16,960.00	$ 1,692.59
Anatomy	23,872.14	20,684.98	3,187.16
Clinic	11,090.00	11,090.00	.....
Hygiene	20,455.26	18,711.50	1,743.76
Medicine	12,829.68	12,430.00	399.68
Obstetrics	10,700.41	10,200.00	500.41
Pathology	17,296.59	15,697.50	1,599.09
Physiology	19,616.88	17,815.00	1,801.88
Surgery	12,884.48	10,416.65	2,467.83
State Veterinary Diagnostic Laboratory	22,753.77	17,740.00	5,013.77
Total	$ 170,151.80	$ 151,745.63	$ 18,406.17

SCHEDULE B-2-g

GRADUATE COLLEGE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
Administration	$ 12,160.89	$ 9,700.00	$ 2,460.89
Learned Publications	1,800.00	.....	1,800.00
Lectures and Conferences	2,062.35	.....	2,062.35
Research and Fellowship Grants	5,199.29	4,635.00	564.29
Total	$ 21,222.53	$ 14,335.00	$ 6,887.53

SCHEDULE B-2-h

SUMMER QUARTER AND SHORT COURSES

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
Summer Quarter	$ 188,543.13	$ 188,543.13	$ .....
Short Courses	12,957.12	1,610.00	11,347.12
Total	$ 201,500.25	$ 190,153.13	$ 11,347.12

SCHEDULE

ORGANIZED

Statement of Current Expenditures

	Total	Fund Distribution		
		State	Restricted Sales	Adams
AGRICULTURAL EXPERIMENT STATION				
Director's Office	$ 54,764.35	$ 37,259.34	$ 7,484.36	$.....
Vice Director's Office	10,278.39	10,278.39	.....	.....
Agricultural Engineering	53,998.91	23,101.77	3,406.32	.....
Agronomy:				
Climatology	8,112.78	4,142.96	.....	.....
Farm Crops	99,447.16	58,980.01	7,723.06	2,848.88
Soils	89,720.04	63,603.29	.....	4,081.11
Animal Husbandry:				
Animal Breeding	11,402.87	4,292.08	.....	.....
Animal Chemistry and Nutrition	19,573.94	10,060.61	.....	.....
Animal Husbandry	1,250.00	1,250.00	.....	.....
Animal Pathology	4,000.00	3,000.00	.....	.....
Animal Production	81,239.02	43,931.89	5,029.12	.....
Dairy Husbandry	19,010.67	10,400.66	.....	4,580.02
Meats	3,492.38	1,928.99	.....	.....
Bacteriology	13,268.23	4,131.89	.....	.....
Botany and Plant Pathology	70,051.33	42,377.55	351.70	450.00
Bulletin Office	13,689.97	1,352.50	2,583.47	.....
Chemistry:				
Chemistry	1,600.00	1,600.00	.....	.....
Plant Chemistry	52,697.74	12,743.51	.....	.....
Dairy Industry	30,999.04	10,204.83	1,797.43	.....
Economics and Sociology	11,869.70	11,799.70	.....	.....
Entomology and Economic Zoology	40,554.24	23,632.34	400.52	.....
Forestry	5,381.01	5,381.01	.....	.....
Genetics	19,693.26	9,828.89	.....	879.99
Home Economics:				
Foods and Nutrition	56,776.98	13,435.43	.....	.....
Home Management	150.00	150.00	.....	.....
Household Equipment	944.73	944.73	.....	.....
Horticulture:				
Floriculture	2,088.76	2,088.76	.....	.....
Horticulture	1,156.69	1,139.19	.....	.....
Pomology	39,427.42	23,943.44	7,242.85	2,160.00
Vegetable Crops	23,800.63	16,683.49	954.52	.....
Poultry Husbandry	54,753.96	25,859.06	4,371.09	.....
Publications	21,809.90	11,016.82	10,621.08	.....
Rural Social Science:				
Agricultural Economics	41,492.97	9,470.99	.....	.....
Consumption Economics	3,811.90	1,122.41	.....	.....
Rural Sociology	14,708.30	5,507.61	.....	.....
Statistical Section	19,550.76	9,332.49	.....	.....
Vocational Education	9,323.82	9,318.99	.....	.....
Subtotal	($1,005,891.85)	($525,295.62)	($51,965.52)	($15,000.00)
ENGINEERING EXPERIMENT STATION	$ 96,949.79	$ 75,094.51	$ 2,901.21	$.....
INDUSTRIAL SCIENCE RESEARCH INSTITUTE				
Bacteriology	$ 11,209.00	$ 8,655.69	$.....	$.....
Botany	10,545.02	6,536.84	.....	.....
Chemistry	32,600.91	20,403.09	.....	.....
Economics	7,515.19	7,515.19	.....	.....
History and Government	2,380.00	2,380.00	.....	.....
Mathematics	1,415.58	1,415.58	.....	.....
Physics	3,691.42	3,691.42	.....	.....
Zoology	14,951.10	5,667.36	.....	.....
Administration	7,769.91	7,769.91	.....	.....
Subtotal	($92,078.13)	($64,035.08)	.....	.....
VETERINARY RESEARCH	$ 92,913.82	$ 90,186.96	$ 1,573.85	$.....
STATISTICAL RESEARCH	$ 23,181.47	$ 23,181.47	$.....	$.....
ATOMIC RESEARCH	$ 702,324.56	$ 34,089.35	$.....	$.....
Total	($2,013,339.62)	($811,882.99)	($56,440.58)	$15,000.00

B-2-i-1

RESEARCH

Distributed by Fund and by Object

Fund Distribution						Object Classification	
Hatch	Purnell	Bankhead-Jones	Flannagan-Hope	Flannagan-Hope 9b3	Restricted (Trust) Funds	Salaries	Other Expense
$.....	$.....	$.....	$ 1,531.25	$ 797.16	$ 7,692.24	$ 15,760.44	$39,003.91
.....	.....	.....	.....	.....	.....	7,430.00	2,848.39
4,701.00	.....	.....	1,874.58	2,966.36	17,948.88	34,005.28	19,993.63
.....	.....	.....	1,066.97	.....	2,902.85	3,072.91	5,039.87
.....	4,756.78	3,176.00	1,290.52	.....	20,671.91	63,011.27	36,435.89
.....	2,307.97	7,295.56	5,076.62	.....	7,355.49	64,343.19	25,376.85
.....	1,083.85	2,950.27	2,166.64	.....	910.03	9,583.42	1,819.45
.....	.....	9,513.33	.....	.....	.....	16,070.81	3,503.13
.....	.....	.....	.....	.....	.....	1,250.00	.....
.....	.....	1,000.00	.....	.....	.....	4,000.00	.....
.....	261.36	5,315.66	5,900.00	.....	20,800.99	16,141.25	65,097.77
.....	.....	4,029.99	.....	.....	.....	15,806.59	3,204.08
.....	.....	.....	.....	1,520.62	42.77	2,550.50	941.88
.....	650.00	650.00	1,512.50	.....	6,323.84	9,715.81	3,552.42
545.00	3,758.00	6,350.00	.....	.....	16,219.08	52,058.57	17,992.76
9,754.00	.....	.....	.....	.....	.....	11,106.50	2,583.47
.....	.....	.....	.....	.....	.....	1,600.00	.....
.....	7,275.00	4,866.00	.....	.....	27,813.23	42,387.52	10,310.22
.....	2,060.00	1,990.00	1,200.00	.....	13,746.78	21,417.23	9,581.81
.....	70.00	.....	.....	.....	.....	10,202.97	1,666.73
.....	4,412.00	1,800.00	.....	.....	10,309.38	28,762.92	11,791.32
.....	.....	.....	.....	.....	.....	4,132.29	1,248.72
.....	575.00	3,040.00	.....	.....	5,369.38	13,129.96	6,563.30
.....	3,661.66	1,675.00	848.97	3,883.38	33,272.54	34,274.62	22,502.36
.....	.....	.....	.....	.....	.....	.....	150.00
.....	.....	.....	.....	.....	.....	280.00	664.73
.....	.....	.....	.....	.....	.....	1,102.00	986.76
.....	.....	.....	.....	.....	17.50	850.00	306.69
.....	.....	4,787.50	.....	.....	1,293.63	17,287.81	22,139.61
.....	3,900.00	1,662.50	.....	.....	600.12	17,694.89	6,105.74
.....	.....	9,701.72	1,652.72	3,271.59	9,897.78	31,964.55	22,789.41
.....	172.00	.....	.....	.....	.....	.....	21,809.90
.....	18,498.08	.....	9,556.68	1,078.26	2,888.96	35,137.98	6,354.99
.....	2,100.00	.....	.....	589.49	.....	2,854.14	957.76
.....	4,458.30	.....	.....	.....	4,742.39	11,195.45	3,512.85
.....	.....	.....	3,500.00	1,451.28	5,266.99	14,493.41	5,057.35
.....	.....	.....	.....	.....	4.83	8,167.00	1,156.82
($15,000.00)	($60,000.00)	($69,803.53)	($37,177.45)	($15,558.14)	($216,091.59)	($622,841.28)	($383,050.57)
$.....	$.....	$.....	$.....	$.....	$18,954.07	$ 71,204.22	$25,745.57
$.....	$.....	$.....	$.....	$.....	$ 2,553.31	$ 8,158.30	$ 3,050.70
.....	.....	.....	.....	.....	4,008.18	9,208.64	1,336.38
.....	.....	.....	.....	.....	12,197.82	26,525.32	6,075.59
.....	.....	.....	.....	.....	.....	7,123.46	391.73
.....	.....	.....	.....	.....	.....	2,380.00	.....
.....	.....	.....	.....	.....	.....	1,415.58	.....
.....	.....	.....	.....	.....	.....	3,691.42	.....
.....	.....	.....	.....	.....	9,283.74	9,300.29	5,650.81
.....	.....	.....	.....	.....	.....	7,458.27	311.64
.....	.....	.....	.....	.....	($28,043.05)	($75,261.28)	($16,816.85)
$.....	$.....	$.....	$.....	$.....	$ 1,153.01	$ 50,019.94	$42,893.88
$.....	$.....	$.....	$.....	$.....	$.....	$ 19,478.39	$ 3,703.08
$.....	$.....	$.....	$.....	$.....	$668,235.21	$ 363,391.60	$338,932.96
$ 15,000.00	$60,000.00	$69,803.53	$37,177.45	$15,558.14	$932,476.93	$1,202,196.71	$811,142.91

SCHEDULE B-2-j

LIBRARY

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
Library Operations	$ 108,886.59	$ 92,985.47	$ 15,901.12
Books	28,545.87	.....	28,545.87
Periodicals	20,949.94	.....	20,949.94
Binding	19,240.29	.....	19,240.29
Total	$ 177,622.69	$ 92,985.47	$ 84,637.22

SCHEDULE B-2-l

EQUIPMENT

Statement of Current Expenditures

	Total
Division of Agriculture	$ 22,942.79
Division of Engineering	41,929.61
Division of Home Economics	4,717.78
Division of Science	51,402.59
Division of Veterinary Medicine	8,794.37
Agricultural Experiment Station	43,065.13
General	21,930.35
	$ 194,782.62

SCHEDULE

EXTE

Statement of Current Expenditures

	Project Number	Total	State	Fund Distribution	
				Restricted Sales	Smith-Lever and Bankhead-Jones
AGRICULTURE AND HOME ECONOMICS EXTENSION					
Administration	10	$ 43,455.31	$ 23,874.20	$ 5.98	$ 18,637.80
Departmental Operation	11	74,373.59	73,442.84	119.00	811.75
Printing and Distribution of Publications	12	89,528.90	89,109.51	271.39	148.00
Information Service	13	39,397.23	16,698.30	496.95	18,888.80
Radio	14	52,013.11	51,888.11	125.00	.....
Music and Recreation	15	9,866.58	4,760.73	51.07	5,017.43
Soil Conservation	16	2,391.11	1,392.10	.....	999.01
Visual Instruction Service	17	10,274.85	6,858.16	.....	3,416.69
County Agricultural Program	21	234,279.52	20,060.31	.....	162,961.69
County Home Economics Program	22	183,662.38	7,484.11	.....	57,038.52
County Youth Program	23	140,044.84	16,432.81	1.00	25,333.83
Agricultural Engineering	31	31,405.87	10,504.02	94.44	13,864.39
Agronomy	32	27,681.73	6,471.65	.....	21,210.08
Animal Husbandry	33	48,701.38	17,942.66	.....	26,486.89
Applied Arts	34	7,193.65	684.37	.....	6,509.28
Botany and Plant Pathology	35	6,681.83	3,686.73	.....	2,995.10
Child Development	36	4,113.41	400.79	.....	3,712.62
Dairy Industry	37	15,967.05	5,203.64	.....	10,763.41
Economics and Sociology	38	63,077.30	17,721.36	36.08	39,829.76
Foods and Nutrition	39	13,199.44	2,308.37	.....	3,818.59
Forestry	40	6,059.52	4,667.65	.....	1,391.87
Home Management	41	11,798.96	1,661.12	.....	3,237.64
Horticulture	42	12,374.83	6,163.58	14.75	6,196.50
Landscape Architecture	43	6,615.43	1,916.11	.....	4,699.32
Poultry Husbandry	44	10,296.36	4,259.36	.....	6,037.00
Seed Laboratory	45	12,256.49	11,455.29	.....	.....
Textiles and Clothing	46	11,651.41	3,395.39	1.00	8,255.02
Veterinary Medicine	47	10,396.26	2,255.50	40.10	8,100.66
Zoology and Entomology	48	19,225.69	11,072.05	.....	8,153.64
Federal Farm Labor	61	72,141.50	.....	.....	.....
Subtotal	.....	($1,270,125.53)	($423,770.82)	($1,256.76)	($468,515.29)
ENGINEERING EXTENSION	.....	$ 55,785.55	$ 52,743.55	$ 12.00	$.....
Total	.....	$1,325,911.08	$ 476,514.37	$ 1,268.76	$ 468,515.29

B-2-k-1

SION

Distributed by Fund and by Object

Fund Distribution					Object Classification	
Capper Ketcham	Federal Farm Labor	Bankhead-Flannagan	Additional Cooperative	Restricted (Trust) Funds	Salaries	Other Expenses
$.....	$.....	$.....	$.....	$ 937.33	$ 39,155.39	$ 4,299.92
.....	.....	.....	.....	.....	11,012.75	63,360.84
.....	.....	.....	.....	.....	12,666.98	76,861.92
.....	.....	3,313.18	.....	.....	25,216.00	14,181.23
.....	.....	.....	.....	.....	30,574.78	21,438.33
.....	.....	37.35	.....	.....	6,876.70	2,989.88
.....	.....	.....	.....	.....	1,940.00	451.11
.....	.....	.....	.....	.....	8,474.00	1,800.85
16,365.10	.....	6,871.79	28,020.63	.....	226,745.51	7,534.01
16,299.70	.....	102,840.05	.....	.....	163,088.37	20,574.01
.....	.....	98,277.20	.....	.....	54,545.73	85,499.11
.....	.....	2,475.00	.....	4,468.02	26,327.00	5,078.87
.....	.....	.....	.....	.....	22,923.79	4,757.94
.....	.....	4,271.83	.....	.....	38,071.30	10,630.08
.....	.....	.....	.....	.....	6,189.99	1,003.66
.....	.....	.....	.....	.....	5,944.00	737.83
.....	.....	.....	.....	.....	3,300.00	813.41
.....	.....	.....	.....	.....	12,940.00	3,027.05
.....	.....	5,490.10	.....	.....	53,381.90	9,695.40
.....	.....	7,072.48	.....	.....	11,212.67	1,986.77
.....	.....	.....	.....	.....	4,660.00	1,399.52
.....	.....	6,900.20	.....	.....	10,372.72	1,426.24
.....	.....	.....	.....	.....	11,017.92	1,356.91
.....	.....	.....	.....	.....	5,583.38	1,032.05
.....	.....	.....	.....	.....	9,514.57	781.79
.....	.....	.....	.....	801.20	12,170.00	86.49
.....	.....	.....	.....	.....	10,030.17	1,621.24
.....	.....	.....	.....	.....	8,640.00	1,756.26
.....	.....	.....	.....	.....	15,444.99	3,780.70
.....	72,141.50	.....	.....	.....	14,926.46	57,215.04
($32,664.80)	($72,141.50)	($237,549.18)	($28,020.63)	($6,206.55)	($862,947.07)	($407,178.46)
$.....	$.....	$.....	$.....	$ 3,030.00	$ 38,268.59	$ 17,516.96
$32,664.80	$ 72,141.50	$ 237,549.18	$ 28,020.63	$ 9,236.55	$ 901,215.66	$ 424,695.42

SCHEDULE B-2-m

OPERATION AND MAINTENANCE OF PHYSICAL PLANT

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expenses
ADMINISTRATION	$ 26,388.25	$ 24,271.29	$ 2,116.96
PLANT PROTECTION	17,765.97	17,765.97	.....
Traffic Police guards Nightwatchmen	3,877.12	.....	3,877.12
Inspection Service	806.32	.....	806.32
College Fire Department	2,500.00	.....	2,500.00
Subtotal	($51,337.66)	($42,037.26)	($9,300.40)
PLANT OPERATION			
Plant Operation - Foreman	$ 19,199.16	$ 19,199.16	$.....
Minor Repairs - General	15,379.15	.....	15,379.15
Minor Repairs - Heating and Plumbing	18,020.35	.....	18,020.35
Minor Repairs - Electrical	12,518.47	.....	12,518.47
Building Operations:			
Janitor Service	141,818.85	82,084.71	59,734.14
Operation of Service System:			
Power Plant Operation	40,217.79	40,217.79	.....
Power Plant Supplies and Repairs	14,009.43	.....	14,009.43
Fuel Supply	255,283.86	.....	255,283.86
Tunnels	2,514.23	.....	2,514.23
Sewage and Water System	6,603.59	.....	6,603.59
Electric Plant and Distribution	712.32	.....	712.32
Gas Distribution System	5.70	.....	5.70
Gas Service	4,998.30	.....	4,998.30
Water Service	3,593.54	.....	3,593.54
Public Grounds Operation:			
General	29,906.34	.....	29,906.34
Maintenance of Autos and Trucks	3,271.15	.....	3,271.15
Herbaceous Gardens	.....	.....	.....
Subtotal	($568,052.23)	($141,501.66)	($426,550.57)
PLANT MAINTENANCE			
Building Maintenance			
General Repairs	$ 93,709.92	$.....	$ 93,709.92
Maintenance of Public Grounds	14,225.83	.....	14,225.83
Subtotal	($107,935.75)	.....	($107,935.75)
SPECIAL REPAIRS			
Repairs to buildings	$ 1,319.27	$.....	$ 1,319.27
Subtotal	($1,319.27)	.....	($1,319.27)
Total	$ 728,644.91	$ 183,538.92	$ 545,105.99

SCHEDULE B-2-n
ORAGINZED ACTIVITIES RELATING TO EDUCATIONAL DEPARTMENTS
Statement of Current Income and Expenditures

	Howard County Farm	Animal Husbandry Meat Lab.	Institutional Tea Room	Home Management Houses	Pasture Demonstration Farms	Crystal Lake Experimental Farm	Hinds Research Farm
SALES	$ 1,977.24	$ 10,149.34	$ 11,570.69	$ 4,758.00	$ 30,714.51	$ 6,393.03	$ 15,808.39
COST OF GOODS SOLD							
Inventory June 30, 1947		161.35	600.34		13,705.99		
Purchases During Year	778.26	9,466.33	6,089.08		22,750.47	1,319.41	8,917.46
Salaries and Wages		235.00	368.67		1,152.98	2,126.65	3,213.32
Total Cost of Goods Sold	$ 778.26	$ 9,862.68	$ 7,058.09	$	$ 37,609.44	$ 3,446.06	$ 12,130.78
DEDUCT							
Inventory June 30, 1948	$ 7.95	$ 164.42	$ 589.76	$	$ 1,084.00	$	$
Net Cost of Goods Sold	770.31	9,698.26	6,468.33		36,525.44	3,446.06	12,130.78
Gross Profit on Sales	$ 1,206.93	$ 451.08	$ 5,102.36	$ 4,758.00	$ 5,810.93*	$ 2,946.97	$ 3,677.61
OPERATING EXPENSES							
Salaries	$	$	$	$ 1,400.00	$ 1,712.00	$ 2,380.00	$ 2,925.80
Wages	130.98						
Rent	144.72						553.36
Telephone and Telegraph	32.35	2.85	42.80	415.28	22.79	3.96	34.12
Office Expense	10.00	1.19	31.55		7.83	4.16	11.30
Supplies		475.35	1,743.04	2,084.24	74.96	476.49	36.14
Travel	30.60				393.27		111.53
Freight, Express and Drayage		20.86	12.85	12.96	348.15		137.16
Repairs	54.80	250.25	143.57	1,413.78	53.78	70.36	57.33
Interest							
Equipment Replacement			644.81	845.00	11,251.59		
Unclassified	167.69	4.56	20.23	50.76	105.50	68.61	926.96
Total Operating Expenses	$ 571.14	$ 755.06	$ 2,638.85	$ 6,222.02	$ 13,969.87	$ 3,003.58	$ 4,793.70
Net Profit for 1946-47	$ 635.79	$ 303.98*	$ 2,463.51	$ 1,464.02*	$ 19,780.80*	$ 56.61*	$ 1,116.09*
Plus Transfer from other Fund						570.00	
Less Transfer to Other Funds					638.00		
Net Profit After Transfer	$ 635.79	$ 303.98*	$ 2,463.51	$ 1,464.02*	$ 20,418.80*	$ 513.39*	$ 1,116.09*

* Overdraft.

SCHEDULE B-2-n—Continued

	Swine Research Farm	Veterinary Clinic	Dairy Creamery	Seed Laboratory	Student Laboratory Farm	Western Iowa Experimental Farm	Bluffs Experimental Farm
SALES	$ 60,700.13	$ 37,162.58	$ 414,559.32	$ 32,826.05	$ 24,924.31	$ 898.62	$ 431.12
COST OF GOODS SOLD							
Inventory June 30, 1947	6,862.85	4,533.99	28,226.67	146.81	6,261.60	.....	.....
Purchases During Year	71,452.07	24,608.06	285,073.82	.....	10,883.64	2,609.96	.....
Salaries and Wages	1,559.05	3,325.33	34,529.73	11,285.52	1,637.67	1,173.01	.....
Total Cost of Goods Sold	$ 79,873.97	$ 32,467.38	$ 347,830.22	$ 11,432.33	$ 18,782.91	$ 3,782.97	$.....
DEDUCT							
Inventory June 30, 1948	$ 9,741.53	$ 8,716.65	$ 34,662.66	$.....	$ 4,060.10	$.....	$ 50.00
Net Cost of Goods Sold	70,132.44	23,750.73	313,167.56	11,432.33	14,722.72	3,782.97	50.00cr
Gross Profit on Sales	$ 9,432.31*	$ 13,411.85	$ 101,391.76	$ 21,393.72	$ 10,201.59	$ 2,884.35*	$ 481.12
OPERATING EXPENSES							
Salaries	$ 4,408.23	$ 12,846.00	$ 10,137.50	$ 7,577.50	$.....	$.....	$.....
Wages	.....	.....	.....	.....	143.88	.....	.....
Rent	.....	.....	632.97	.....	2,166.21	.....	194.80
Telephone and Telegraph	26.31	500.47	328.70	12.32	23.45	1.95	.....
Office Expense	14.90	371.94	1,017.04	868.81	5.89	.....	.....
Supplies	452.77	173.61	44,307.56	1,036.65	8,694.41	.....	80.64
Travel	144.40	.....	46.90	83.20	6.00	.....	.....
Freight, Express and Drayage	82.63	292.93	3,037.72	9.98	116.13	.....	.....
Repairs	1,422.60	1,877.03	15,906.72	618.12	76.54	.....	1.75
Interest	.....	.....	.....	.....	.....	.....	.....
Equipment Replacement	2,216.93	261.76	58,568.02	.....	743.49	.....	.....
Unclassified	434.10	286.68	405.00	126.26	34.00	.....	.....
Total Operating Expenses	$ 9,202.87	$ 16,610.42	$ 134,388.13	$ 10,332.84	$ 12,010.00	$ 1.95	$ 277.19
Net Profit for 1946-47	$ 18,635.18*	$ 3,198.57*	$ 32,996.37*	$ 11,060.88	$ 1,808.41*	$ 2,886.30*	$ 203.93
Plus Transfer from other Fund	.....	.....	.....	.....	.....	.....	.....
Less Transfer to Other Funds	.....	12,000.00	11,000.00	.....	.....	.....	.....
Net Profit After Transfer	$ 18,635.18*	$ 15,198.57*	$ 43,996.37*	$ 11,060.88	$ 1,808.41*	$ 2,886.30*	$ 203.93

* Overdraft.

SCHEDULE B-2-p

RESIDENCE HALLS—ROOM SERVICE

Statement of Current Income and Expenditures

	Total	Barton Hall (86)	Birch Hall (132)	Elm Hall (134)	Freeman Hall (111)	East Stadium (80)	Hughes Hall (137)	International House
INCOME:								
From Operations	$ 294,408.48	$ 10,964.82	$ 19,238.76	$ 19,132.09	$ 13,502.10	$ 4,621.95	$ 19,870.80	$ 1,323.00
Less Refunds and Adjustments	4,817.80	264.20	60.00	174.60	103.00	87.00	291.00	2.50
Net Income	$ 289,590.68	$ 10,700.62	$ 19,178.76	$ 18,957.49	$ 13,399.10	$ 4,534.95	$ 19,579.80	$ 1,320.50
EXPENDITURES:								
Salaries	$ 48,753.94	$ 1,540.00	$ 3,340.00	$ 3,960.00	$ 3,700.00	$	$ 2,918.00	$ 600.00
Wages	29,533.35	1,798.56	683.04	1,025.70	523.34	988.60	693.05	165.05
Fuel, light, and water	62,527.58	3,455.97	4,738.26	4,694.64	2,950.73	.....	6,566.96	229.30
Other Supplies	24,893.14	1,079.04	631.08	867.15	1,151.03	268.91	675.96	167.88
Communication	6,363.87	384.87	654.00	414.00	368.20	39.60	678.00	48.00
Rental	20.00	.....	.....	.....	.....	.....	.....	.....
Freight, express, and drayage	390.33	.....	12.13	.....	3.55	21.19	11.37	.....
Printing	342.70	.....	.....	.....	.....	.....	.....	.....
Repairs	24,566.52	1,057.27	1,267.72	723.80	519.19	7,921.71	689.51	695.71
Miscellaneous	666.45	26.75	37.43	40.27	36.86	.....	27.16	8.39
Equipment replacement	7,849.39	.....	76.50	.....	.....	747.04	45.00	.....
Total	$ 205,907.27	$ 9,342.46	$ 11,440.16	$ 11,725.56	$ 9,252.90	$ 9,987.05	$ 12,305.01	$ 1,914.33
Operating Balance	$ 83,683.41	$ 1,358.16	$ 7,738.60	$ 7,231.93	$ 4,146.20	$ 5,452.10*	$ 7,274.79	$ 593.83*

SCHEDULE B-2-p—Continued

	Lincoln-Way Cottage (18)	Lyon Hall (108)	Friley Hall (750)	Oak Hall (174)	Roberts Hall (139)	Welch Hall (149)	Cottages (128)	Ridgeway House (35)	Extra Halls	General
INCOME:										
From Operations	$ 795.00	$13,167.41	$117,864.93	$20,484.38	$17,214.26	$19,632.12	$10,628.95	$ 2,332.00	$ 2,917.00	$ 718.91
Less Refunds and Adjustments		277.60	2,360.50	386.40	121.00	126.00	399.00		135.00	30.00
Net Income	$ 795.00	$12,889.81	$115,504.43	$20,097.98	$17,093.26	$19,506.12	$10,229.95	$ 2,332.00	$ 2,782.00	$ 688.91
EXPENDITURES:										
Salaries	$	$ 3,430.00	$ 8,439.78	$ 3,840.00	$ 1,512.50	$ 3,452.00	$	$	$	$12,021.66
Wages		488.33	15,139.88	905.02	2,270.91	1,444.58	1,660.24			1,747.05
Fuel, light, and water	362.62	3,252.54	21,536.48	5,682.36	3,840.73	4,491.27			725.72	
Other Supplies	65.19	299.43	14,096.19	1,249.47	1,496.48	709.33	209.60		89.57	1,836.83
Communication		362.58	1,491.32	558.35	384.00	461.78	76.54		11.32	431.31
Rental			20.00							
Freight, express, and drayage		3.22	141.12	9.71	61.18		7.06		107.65	12.15
Printing			99.30							243.40
Repairs	54.07	687.72	5,640.03	1,075.47	1,022.05	907.18	305.50	499.50	1,326.05	174.04
Miscellaneous		27.20	208.56	42.70	32.56	47.29		2.38	1.34	127.56
Equipment replacement			1,532.69		2,706.27	198.50	2,489.49		53.90	
Total	$ 481.88	$ 8,551.02	$68,345.35	$13,363.08	$13,326.68	$11,711.93	$ 4,748.43	$ 501.88	$ 2,315.55	$16,594.00
Operating Balance	$ 313.12	$ 4,338.79	$47,159.08	$ 6,734.90	$ 3,766.58	$ 7,794.19	$ 5,481.52	$ 1,830.12	$ 466.45	$15,905.09*

SCHEDULE B-2-p-2
RESIDENCE HALLS FOOD SERVICE

		Total
INCOME:		
From Operations	$	832,427.39
Less Refunds and Adjustments		23,978.08
Net Income	$	808,449.31
EXPENDITURES:		
Salaries	$	95,909.81
Wages		30,617.84
Fuel, Light and Water		10,658.39
Other Supplies		31,840.62
Communication Services		572.09
Foods		526,534.92
Freight, Express and Drayage		725.58
Printing		163.43
Repairs		11,432.34
Miscellaneous		3,430.13
Equipment Replacement		7,686.59
Rentals		205.00
Total	$	719,776.74
Operating Balance	$	88,672.57

SUMMARY		
Operating Balance, Room Service (B-2-p)	$	83,683.41
Operating Balance, Food Service (B-2-p-2)		88,672.57
Operating Balance Administration (B-2-p-3)		25,628.69*
Total Operating Balance		146,727.29
Cash Balance, June 30, 1947		129,928.03
Plus Transfer from Other Funds		
Net Balance for Year		276,655.32
DEDUCT		
Interest on Notes Payable	$	8,672.37
Transferred to Plant Funds to Apply on Notes Payable		205,000.00
Cash Balance, June 30, 1948	$	62,982.95

* Overdraft.

SCHEDULE B-2-p-3
RESIDENCE HALLS—ADMINISTRATION

		Total
EXPENDITURES:		
Salaries	$	20,405.30
Wages		3,324.44
Fuel, Light and Water		
Other Supplies		335.25
Communication Service		969.95
Travel		248.74
Freight, Express, and Drayage		32.97
Printing		111.53
Repair		1.85
Miscellaneous		184.16
Equipment Replacement		14.50
Rentals		
Total	$	25,628.69

SCHEDULE B-2-q
TENANT PROPERTIES
Statement of Current Income and Expenditures

	Plot No.	Income	Expenditures						
			Total	Painting	Plumbing	Electrical	Repairs and Replacements	Insurance	General
Agricultural Engineering Farm (Langenbacher)		$ 250.00	$ 237.69	$	$ 32.95	$	$ 204.74	$	$
Agronomy Cottage (Brown)	203	300.00	66.56	17.81	43.00		5.75		
A. H. Cottage (M) (Shell)	214B	360.00	4.17	2.60	.62		.95		
A. H. Cottage (N) (Ahart)	214A	420.00	75.87				75.87		
A. H. Cottage (S) (Nagle)	211B	300.00	3.75	3.75					
Apiary Cottage (Errington)	211A	480.00	16.33		4.30	9.05	2.98		
Atomic Institute Cottage		62.50							
Bookstore and Post Office	21	1,200.00	83.81		6.75	18.72	50.02	8.32	
Duplex (Fitzsimmons & Watson)	92	660.00	226.01		76.98	.35	148.68		
Engineer's Cottage (Edwards)	94	455.00	2.50		2.50				
Farm Boarding House (Swanson)	90	300.00	180.90	6.54	30.07	2.40	141.89		
Farm House**	55	1,003.63	1,123.50		80.84	37.52	1,005.14		
Four Apartment House*	95	1,566.91	1,086.73	1.30	110.72	13.15	961.56		
Grounds House (Hamilton)	93	360.00	291.78	5.60	5.75	15.51	264.92		
General		9.60	735.05						735.05
Herdsman's Cottage (Edwards)	61	300.00	47.01		9.20	1.52	36.29		
Horticulture Farm (N) (Hinds)		300.00	51.02	2.50	30.07		18.45		
Horticulture Farm (S) (Francis)	253A	300.00	52.50		52.50				
Kildee Cottage (Kildee)	104	600.00	466.84	14.43	33.48	.35	418.58		
Marston Cottage	5	600.00	514.83	7.12	6.00	2.05	499.66		
Pope Cottage (Fowler)	107	660.00	25.41		3.75	3.51	18.15		
Poultry Cottage (Callahan)	261C	275.00	74.30		74.30				
Safford Cottage (Smith)		600.00	39.82				39.82		
Swine Farm Duplex (Foster and Richie)		600.00	77.27		65.47	1.87	9.93		
Swine Farm Cottage (Morrissey)		300.00	30.49		1.10	29.04	.35		
Teamster Cottage (Dixon)	91	300.00	79.98		10.27		69.71		
Templeton Cottage (G. Francis)		240.00	93.70				93.70		
Veterinary Cottage (Inglis)	272B	300.00	43.18		10.53		32.65		
West Farm Residence (Dairy) (Moore)		300.00	290.43		103.36		187.07		
Total		$13,402.64	$ 6,021.43	$ 61.65	$ 794.51	$ 135.04	$ 4,286.86	$ 8.32	$ 735.05

* Includes $720.00 Fuel Oil; Tenants, LeMar, Fries, Dougan, Courture.
** Tenants, Hoyt, McBride, Dale and Carlin.

SCHEDULE B-2-r

STOREROOMS, PRINTING, AND PHOTOSERVICE

Balance Sheets

	Bookstore	Central Stores	Printing Service	A.H. Grain Elevator	Chemistry Stores	Photoservice	General Equipment Stores
ASSETS							
Cash Balance	$ 26,591.02	$ 4,861.95*	$ 21,343.83#	$ 5,633.42	$ 20,246.36	$ 6,135.65	$ 6,960.67
Accounts Receivable	81,068.77	1,207.07	1,901.00	.....	149.19	94.97	2.50
Inventories	142,950.51	95,807.81	3,779.69	3,627.50	62,238.40	1,624.05	5,095.06
Other Assets:							
Investments	40,700.00	.....	.....	.....	.....	.....	.....
Unexpired Insurance	1,058.17	.....	.....	.....	.....	.....	.....
Other Assets	8,829.90	.....	.....	.....	.....	.....	.....
Total Assets	$ 301,198.37	$ 92,152.93	$ 27,024.52	$ 9,260.92	$ 82,633.95	$ 7,854.67	$ 12,058.23
Accounts Payable	$ 6,693.32	$ 8,546.06	$ 2,146.05	$.....	$ 1,596.45	$ 480.90	$ 34.50
Net Worth on June 30, 1947	224,147.02	71,813.68	24,770.87	8,137.42	60,018.87	9,259.45	20,104.29
Plus:							
Net Revenue for 1947-48	70,358.03	11,793.19	107.60	1,123.50	21,018.63	1,885.68*	8,080.56*
Less:							
Transfer to Other Funds	.....	.....	.....	.....	.....	.....	.....
Net Worth on June 30, 1948	$ 294,505.05	$ 83,606.87	$ 24,878.47	$ 9,260.92	$ 81,037.50	$ 7,373.77	$ 12,023.73
Total Liabilities and Net Worth	$ 301,198.37	$ 92,152.93	$ 27,024.52	$ 9,260.92	$ 82,633.95	$ 7,854.67	$ 12,058.23

* Overdraft.
\# Includes $150.00 as a postal deposit.

SCHEDULE B-2-s

STOREROOMS, PRINTING, AND PHOTOSERVICE

Operating Statement

	Bookstore	Central Stores	Printing Service	A.H. Grain Elevator	Chemistry Stores	Photoservice	General Equipment Stores
Sales	$ 678,507.65	$ 192,295.68	$ 64,608.72	$ 65,354.31	$ 76,072.40	$ 14,256.23	$ 35,435.65
Less Sales Returns	2,784.65						
Net Sales	$ 675,723.00	$ 192,295.68	$ 64,608.72	$ 65,354.31	$ 76,072.40	$ 14,256.23	$ 35,435.65
Cost of Goods Sold:							
Beginning Inventory	$ 173,902.69	$ 70,370.91	$ 3,573.36	$ 4,867.75	$ 49,472.07	$ 1,505.48	$ 13,608.47
Purchases	567,604.24	181,406.46	25,886.84	58,442.60	59,782.59	6,364.69	24,127.79
Direct Wages	39,885.19	14,508.36	21,889.82		3,125.60	6,798.49	264.50
Freight on Merchandise		7,015.52	260.47		1,051.93		5,655.62
Total	$ 781,392.12	$ 273,301.25	$ 51,610.49	$ 63,310.35	$ 113,432.19	$ 14,668.66	$ 43,656.38
Less:							
Purchases Returned and Discounts	$ 20,442.06	$	$	$	$	$	$
Final Inventory	142,950.51	95,807.81	3,779.69	3,627.50	62,238.40	1,624.05	5,095.06
Total	$ 163,392.57	$ 95,807.81	$ 3,779.69	$ 3,627.50	$ 62,238.40	$ 1,624.05	$ 5,095.06
Cost of Goods Sold	$ 617,999.55	$ 177,493.44	$ 47,830.80	$ 59,682.85	$ 51,193.79	$ 13,044.61	$ 38,561.32
Gross Revenue	$ 57,723.45	$ 14,802.24	$ 16,777.92	$ 5,671.46	$ 24,878.61	$ 1,211.62	$ 3,125.67*
Operating Expenses:							
Salaries and Wages	$ 18,787.94	$	$ 10,996.00	$ 1,640.00	$	$	$ 1,437.10
Supplies	620.87	114.71	128.60	2,841.54	397.87	203.71	96.24
Rents	1,811.55						160.00
Advertising and Printing	109.00	29.57	185.27	9.64	22.23	15.67	53.72
Freight, Drayage and Express	229.34					34.69	
Insurance	1,552.33						
Telephone and Telegraph	656.66	244.13	126.07	6.92	99.42	63.38	169.83
Utilities	144.14		124.55			50.18	
Supplies Used From Stock		551.81			18.37	42.24	98.51
Postage		23.50	763.50			11.00	15.00

SCHEDULE B-2-s—Continued

STOREROOM, PRINTING, AND PHOTOSERVICE

Operating Statement

	Bookstore	Central Stores	Printing Service	A.H. Grain Elevator	Chemistry Stores	Photoservice	General Equipment Stores
Repairs		1,289.41	590.13	36.06	59.98	128.78	1,979.34
Travel		58.53	4.70				885.43
Unclassified Items	2,742.60	246.92	245.39	13.80	33.19	57.38	59.72
Total Operating Expenses	$ 26,654.43	$ 2,558.58	$ 13,164.21	$ 4,547.96	$ 631.06	$ 607.03	$ 4,954.89
Operating Revenue	$ 31,069.02	$ 12,243.66	$ 3,613.71	$ 1,123.50	$ 24,247.55	$ 604.59	$ 8,080.56*
Plus:							
Non-Operating Income Transfer from Other Funds	$ 50,072.64#	$	$	$	$	$	$
Less:							
Non-Operating Deductions Transferred to Other Funds	$ 7,308.61	$	$	$	$ 2,878.92	$	$
Equipment Purchased	3,475.02	450.47	3,506.11		350.00	2,490.27	
Net Revenue for 1947-48	$ 70,358.03	$ 11,793.19	$ 107.60	$ 1,123.50	$ 21,018.63	$ 1,885.68*	$ 8,080.56*

* Overdraft.
\# 10% overhead charge on Veterans billings.

SCHEDULE B-2-t

STUDENTS HOSPITAL

Statement of Income and Expenditures

INCOME		
Balance Forward	$	.00
Drug Sales		11,518.08
Hospitalization		10,434.01
Operating Room and Laboratory		2,970.80
Professional Services		5,275.84
Physiotherapy		398.30
Room Rent		2.25
Special Diet Board		2,809.89
X-Ray		7,038.92
Supplies		307.27
Student Fees		74,389.76
Total Income	$	115,145.12
EXPENDITURES		
Salaries		
Physicians	$	27,202.15
Hygienist, Pharmacist and Technicians		7,990.00
Nurses		13,003.98
Clerks		3,857.77
Janitors		3,029.67
Cooks and Maids		2,023.63
Wages (Extra Physicians, Nurses, Etc.)		5,518.28
Office Expenses		321.02
Food		12,761.76
Hospital Supplies		5,452.78
Telephone and Telegraph		660.74
X-Ray Supplies		2,103.86
Drugs		10,860.32
Heat, Light and Power		1,453.81
Laundry		3,850.14
Postage		216.38
Freight, Express and Drayage		165.23
Printing		301.79
Repairs and Replacement		1,751.84
Miscellaneous		1,018.81
Total Expenditures	$	103,543.96
Net Operating Balance		11,601.16
Equipment Purchases (Deduct)		11,601.16
Net Balance	$	.00

SCHEDULE B-3

RESTRICTED CURRENT FUNDS

Statement of Operations

	Cash Balance June 30, 1947	Transfer of Funds	Additions During Year	Expenditures During Year	Balance End of Year
GIFTS FOR SPECIAL DEPARTMENTAL RESEARCH					
Division of Agriculture					
Agricultural Foundation Scholarship Fund	$	$	$ 400.00	$ 400.00	$
Borden Agricultural School	900.00		1,500.00	300.00	2,100.00
Burpee Award in Horticulture			100.00	100.00	
Federal Reserve Board Grant				770.56	770.56*
Farmers National Farm Managers School	500.00		500.00	85.00	915.00
Horticulture Club High School Judging			50.00		50.00
International Harvester Company	150.15		300.00	507.31	57.16*
Iowa State College Research Fund					
John Morrell Company Scholarship			500.00	500.00	
Knights of Ak-Sar-Ben			1,200.00		1,200.00
Mabel L. Craft Memorial Scholarship	600.00			100.00	500.00
Poultry Scholarship	2,533.00				2,533.00
Rite-Way Milkers Scholarship	100.00		100.00	200.00	
Seed Certification Fellow			1,530.00	724.80	805.20
WMT Radio Journal Scholarship	875.00		1,000.00	1,000.00	875.00
WNAX Scholarship	2,225.00		562.50	212.50	2,575.00
Subtotal	($7,883.15)		($7,742.50)	($4,900.17)	($10,725.48)
Division of Home Economics					
Child Development					
Mabel L. Craft Memorial Scholarship	$ 600.00	$	$	$ 100.00	$ 500.00
Foods and Nutrition					
Borden Company Scholarship	2,100.00			300.00	1,800.00
Home Economics Administration					
WNAX Scholarship	1,083.50		562.50	328.00	1,318.00
Institution Management					
Boyd Research Fund			5,000.00	4,144.82	855.18
Subtotal	($3,783.50)		($5,562.50)	($4,872.82)	($4,473.18)
Industrial Science Research Institute					
Bacteriology					
American Bottlers of Carbonated Beverages	$ 17.88	$	$	$ 17.88	$
American Medical Associated Therapeutics	1,674.96			696.27	978.69
Wallace-Tiernan Company	40.69			40.69	

Botany					
May Industrial Science Gift	190.50*	190.50			
National Academy of Science	13.02			12.95	.07
Guatemala Tropical Research		3,995.23		3,995.23	
Chemistry					
Aeration Process	90.58*		.22	90.36cr	
E. I. DuPont de Nemours Company	1,845.70			829.17	1,016.53
Ethyle Gas Company					
Farm Crops Processing Corporation	1,369.77			1,369.77	
General Mills Incorporated					
Lane-Wells	399.07			90.36	308.71
Parke-Davis Company	16,791.49		8,250.00	2,255.17	22,786.32
Quaker Oats Company Research	3,851.01			2,389.90	1,461.11
Standard Oil Company	2,500.25			2,104.38	395.87
Upjohn Company	5,027.03			1,798.47	3,228.56
Williams-Waterman Fund			5,000.00	3,101.64	1,898.36
Williams-Waterman Fund #2			6,000.00	147.79	5,852.21
Statistical Laboratory					
Federal Crops Insurance Corporation	2,458.27				2,458.27
Zoology and Entomology					
American Academy of Arts and Science	64.04			44.55	19.49
Iowa State Conservation #2	824.79		6,000.00	5,324.70	1,500.09
U. S. Public Health Service			4,250.00	3,914.49	335.51
Wildlife Management #2			300.00		300.00
Science Administration					
Science Research Administration	150.00				150.00
Federal Research Projects:					
Project # 222	24,594.35				24,594.35
333	167,858.82	167,858.82cr			
335	167,046.97	167,046.97cr			
337			22,245.36		22,245.36
444	155,870.94	155,870.94cr			
555	156,940.18	156,940.18cr			
666	161,010.27	137,283.09cr			23,727.18
700	1,894.44*	34.17	1,861.02	.75	
702	6,514.13*		6,514.13	18.00	18.00*
777	168,221.81				168,221.81
800	3,045.74*		3,045.74		
850	5,290.33*			65.72	5,356.05*
881	234.02*		23,598.19	29,627.68	6,263.51*
882	183,581.20				183,581.20
883	2,248.98		1,058.51		3,307.49
888	99,201.38*	125,000.00		18,339.51	7,459.11
889	156,657.46				156,657.46
890	9,693.44				9,693.44
900	39.97*		39.97		
999	113,259.40	34.17cr			113,225.23
1050	101,300.16*	101,300.16			
1400	9,721.33*		58.43	105.88	9,768.78*
2000	244.60	3,475.64cr		2.02	3,233.06*

SCHEDULE B-3—Continued

RESTRICTED CURRENT FUNDS

Statement of Operations

	Cash Balance June 30, 1947	Transfer of Funds	Additions During Year	Expenditures During Year	Balance End of Year
2001	1,691.68*		4,362.48	267.64	2,403.16
2005	7,050.10*	1,975.64	69,534.06	68,257.68	3,798.08*
2006			1,439.73	4,474.85	3,035.12*
2009	45.83*		11,768.43	14,825.06	3,102.46*
2010				10,670.84	10,670.84*
2011				2,437.18	2,437.18*
2014		3,584.83		20.75	3,564.08
Research Corporation Project #350	3,196.10				3,196.10
Subtotal	($1,271,142.30)	($552,429.28)cr	($175,326.27)	($177,156.61)	($716,882.68)
GIFTS FOR AGRICULTURAL EXPERIMENT STATION					
Agricultural Engineering					
Aluminum Structures Research	$ 33,775.71	$	$ 216.52	$ 12,302.96	$ 21,689.27
J. B. Davidson Fellowship	3,019.28		1,500.00	2,601.39	1,917.89
Farmers National Company	222.59			4.45	218.14
Iowa Mutual Tornado Insurance	777.38		2,000.00	2,405.43	371.95
Iowa State College Research Foundation	1,713.07			250.05	1,463.02
Iowa State College Research Foundation Drainage Machinery			2,000.00	30.00	1,970.00
I.S.C. Research Foundation Tiling Machine	1,934.43		4,010.00	1,938.80	4,005.63
Iowa Utilities Association		293.40		240.49	52.91
Pressure Tested Fence Post Company	110.27			2.21	108.06
Republican Steel Corporation	629.26			103.85	525.41
Agronomy					
Soils					
American Potash Institute	1,108.37		2,500.00	1,802.68	1,805.69
Coke Oven Ammonia Gift	7,407.03			2,986.01	4,421.02
Industry Phosphate Research Commission			2,500.00	979.00	1,521.00
Rahm Phosphate and Chemical Company	710.19			707.74	2.45
Middle West Soil Improvement			1,000.00	10.00	990.00
Pacific Coast Borax Company			600.00	588.82	11.18
Spencer Fertilizer Company			4,500.00	933.43	3,566.57
Farm Crops					
Barley Improvement			300.00		300.00
Committee for Agricultural Development #1	7,075.69		10,500.00	6,929.83	10,645.86
Committee for Agricultural Development Waxy Corn	2,500.00			1,959.15	540.85

Committee for Agricultural Development Crop Breeding			13,000.00	130.00	12,870.00
Iowa Beekeepers	888.92			735.29	153.63
Iowa Corn and Small Grain Growers	1,640.00		1,838.35	1,663.35	1,815.00
Iowa Agricultural Experimental Association	4,399.38		4,648.93	4,548.31	4,500.00
Iowa Agricultural Experimental Association Small Grain Breeders	1,117.13			889.62	227.51
Iowa Agricultural Experimental Association (Corn Improvement)	436.14		4,679.44	2,391.23	2,724.35
Lowe Seed Company	413.02	.21cr	250.00	662.81	
Northrup King Seed Technology	900.00			896.31	3.69
Popcorn Breeding Gift	2,227.09		2,625.00	1,598.58	3,253.51
Soybean Hail Damage Gift	.25			.25	
Animal Husbandry Meats					
Pure Carbonic Company	1,138.25		2,000.00	1,173.73	1,964.52
Animal Production					
American Dehydrators Association			1,000.00	982.71	17.29
Feed Institute	5,000.00			1,982.17	3,017.83
Fish By-Products Swine Nutrition	1,500.00	960.00cr	1,500.00	2,036.32	3.68
Wilbur Ellis Swine Nutrition		1,000.00		997.04	2.96
Bacteriology					
QMC Bacteriology	225.00cr		3,929.26	5,345.78	1,641.52*
Botany and Plant Pathology					
American Cyanamid Corporation	821.45			398.46	422.99
Dow Chemical Company	318.15			174.79	143.36
Iowa State Conservation Commission (Oakwilt)	3,824.64			2,965.86	858.78
Iowa State Conservation Commission (Tree Diseases)			4,000.00	675.45	3,324.55
Iowa State Guatemala Research Center	2,255.83	2,132.43		4,388.26	
North Iowa Agricultural Experimental Association	166.10		4,263.75	2,706.54	1,723.31
Quaker Oats Research Fellows	3,720.87		3,000.00	3,303.10	3,417.77
Sherman Williams Weed Control	750.00			658.76	91.24
Southeast Iowa Agricultural Experimental Association	51.17		827.25	780.15	98.27
State Department of Agriculture	22.08*	22.08			
Tennessee Tribasis Research			700.00	362.15	337.85
Dairy Industry					
Chr Hansen's Laboratory Incorporated	1,688.60			416.40	1,272.20
Clinton Company Gift	2,000.00			40.00	1,960.00
Fairmont Creamery Company	1,200.00		1,200.00	1,125.00	1,275.00
Iowa State Brand Creameries	138.94		540.00	553.58	125.36
Iowa State College Research Foundation	2,880.00		5,600.00	3,759.60	4,720.40
Kraft Foods Company Gift	1,545.07		200.00	930.68	814.39
Kraft Foods Company - Vitamin A	214.40		2,500.00	2,374.84	339.56
QMC Butter Oil				1,304.12	1,304.12*
QMC Milk Fat	1,080.27*		4,902.46	2,327.19	1,495.00
Waverly Sugar Gift	1,000.00			20.00	980.00
Economics and Sociology					
Consumers Crop Association	100.00		5,000.00	4,742.39	357.61
Farm Business Association	1,485.04		1,600.00	1,519.96	1,565.08
Iowa State College Foundation Gift	59.16		2,500.00	1,369.00	1,190.16
Entomology and Economic Zoology					
American Wildlife Institute	1,995.56		1,000.00	2,357.80	637.76
Iowa State Conservation Commission #1	3,498.83		6,000.00	6,884.11	2,614.72
Crop Protection Institute			1,600.00	1,027.47	572.53

SCHEDULE B-3—Continued
RESTRICTED CURRENT FUNDS
Statement of Operations

	Cash Balance June 30, 1947	Transfer of Funds	Additions During Year	Expenditures During Year	Balance End of Year
Foods and Nutrition					
American Dairy Association			5,000.00	2,854.50	2,145.50
General Mills Incorporated					
General Mills - School Lunch			3,550.00	3,550.00	
National Dairy Council	869.91		5,000.00	3,727.06	2,142.85
National Livestock and Meat Board	2,090.07			990.04	1,100.03
QMC Beef Research	1,859.14*		12,411.67	7,607.95	2,944.58
QMC Canned Meat Research				4,478.11	4,478.11*
QMC Food Habits	1,817.04*		10,216.07	8,790.75	391.72*
QMC Nutrition Experiments	1,054.73*		10,780.56	5,552.29	4,173.54
QMC Protein Metabolism				4,690.74	4,690.74*
Refrigeration Research (Poultry)	317.06			238.45	78.61
Safeway Stores	2,427.29		2,500.00	2,458.46	2,468.83
Genetics					
Blakeford Dairy	895.00		1,000.00	910.03	984.97
Rockefeller Foundation	194.30		5,805.70	5,369.38	630.62
Horticulture					
Atlee Burpee Company	875.03			17.50	857.53
Iowa Greenkeepers Association	400.94		200.00	148.90	452.04
Plant Chemistry					
American Maize Products	526.48		800.00	674.17	652.31
Corn Industries Research Foundation	6,996.84		7,500.00	3,005.32	9,491.52
National Cancer Institute			7,800.00	6,959.75	840.25
Midwest Agricultural Foundation	2,000.00			40.00	1,960.00
Sioux Honey Creme			1,000.00	1,000.00	
Sioux Honey Association	454.01*		500.00	45.99	
Upjohn Company	4,646.26			1,564.12	3,082.14
Pomology					
Goodyear Tire and Rubber Company	134.65		1,500.00	1,227.73	406.92
Refrigeration Research Foundation	133.96			102.10	31.86
Poultry					
Armour and Company					
Armour Protein Fellowship	1,300.00		1,050.00	1,222.00	1,128.00
Armour Poultry By-Products			204.73	172.08	32.65
Henningson Brothers	1,138.59		3,000.00	870.27	3,268.32
National Egg Products	74.56			36.51	38.05

Poultry					
Poultry and Eggs National Board	2,573.14			51.46	2,521.68
QMC Millard Reaction	1,498.49			348.79	1,149.70
Poultry Products Revolving Fund			796.27	796.27	
Standard Brands, Incorporated			163.35	160.65	2.70
Statistics					
B. A. I. Animal Mortality					
B. P. I. Statistical Analysis				760.57	760.57*
Swift Statistics Gift	4,003.80			4,003.80	
Weather Bureau	4,069.85*		13,390.00	3,405.47	5,914.68
Vocational Education					
Iowa State Board for Vocational Education			486.99	904.83	417.84*
Administration					
Agricultural Experiment Station Interest		22.08cr	143.78		121.70
C. A. D. Ankeny Farm	4,031.68			3,901.38	130.30
C. A. D. Swine Research			20,000.00	18,098.35	1,901.65
General Expenditures	2,679.12*		2,679.12		
Maney Memorial Gift	219.01			4.38	214.63
Swift and Company	3,936.53			1,657.54	2,278.99
General Unallocated		83.19cr	6,319.72	1,118.33	5,118.20
Vegetable Crops					
Crookham Company Gifts	1,112.37			22.25	1,090.12
Iowa Nebraska Canners Association	2,001.24		1,000.00	371.67	2,629.57
Northrup and Company	1,364.55		500.00	206.20	1,658.35
Subtotal	($142,857.77)	($2,382.43)	($237,828.92)	($216,091.59)	($166,977.53)
Atomic Institute					
Ames Laboratory	$ 1,937.16*	$ 101,300.16cr	$ 489,752.49	$ 569,787.24	$ 183,272.07*
Synchotron Salaries	8,863.02		3,000.00	12,128.61	265.59*
Synchotron Equipment	56,550.16		6,608.35	9,944.23	53,214.28
Synchotron Unallocated	9,608.35	9,608.35cr			
Ames Laboratory Overhead			170,976.73	54,822.93	116,153.80
NEPA Project			1,233.32	2,059.98	826.66*
NEPA Overhead			1,233.32	962.36	270.96
Subtotal	($73,084.37)	($110,908.51)	($672,804.21)	($649,705.35)	($14,725.28*)
Engineering Experiment Station					
American Optometric Association	$ 714.27	$	$	$ 570.62	$ 143.65
Atanor Fellowship	248.88			82.54	166.34
A. P L. J. H. A. Project	62.84*		1,662.84	1,600.00	
E. I. DuPont de Nemours and Company	3,636.24			2,735.02	901.22
Fibre Conduit Company	60.01			2.30	57.71
Grain Processing Corporation			1,125.00	363.86	761.14
Highway Research Fund	213.42				213.42
Illinois Water Treatment	24.93		1,000.00	952.11	72.82
I. R. I. I. Ceramics	307.32*		2,421.85	3,698.71	1,584.18*
Lee-Lincoln Foundation	500.00				500.00
Marston Medal Fund	68.03		50.00	122.86	4.83*
Mechanical Engineering Research	26.00				26.00
Public Roads Administration	4,905.27				4,905.27
Utilities Research Commission	1,659.86		6,300.00	6,222.31	1,737.55
Yeolite Fellowship	899.54		1,500.00	1,871.52	528.02

SCHEDULE B-3—Continued

RESTRICTED CURRENT FUNDS

Statement of Operations

	Cash Balance June 30, 1947	Transfer of Funds	Additions During Year	Expenditures During Year	Balance End of Year
Westinghouse Fellowship			1,000.00	732.22	267.78
Subtotal	($12,586.29)		($15,059.69)	($18,954.07)	($8,691.91)
Veterinary Research					
Borden Company Foundation	$ 1,200.00	$	$	$	$ 1,200.00
National Live Stock and Meat Board	7.00			7.00	
Merck and Company, Incorporated	639.80		625.95	1,146.01	119.74
Agricultural Extension					
American Seed Trade Association			6,500.00	801.20	5,698.80
Committee for Agricultural Development	900.00			937.33	37.33*
Iowa Utilities Association		6,000.00		4,468.02	1,531.98
Engineering Extension					
REA Safety Job Training	1,562.50		3,630.00	3,030.00	2,162.50
General					
Earl May Gift Fund	11,194.16	12,847.17cr	15,237.52		13,584.51
I. S. C. Guatemala Tropical Research Center	473.96	8,204.94		8,678.90	
Subtotal	($15,977.42)	($1,357.77)	($25,993.47)	($19,068.46)	($24,260.20)
NON-EDUCATIONAL PURPOSES					
Annuities and Trust Agreements					
George W. Catt	$ 1,377.07*	$	$ 13,003.83	$	$ 11,626.76
Maria M. Roberts Fund	2,076.87		300.00	345.00	2,031.87
Subtotal	($699.80)		($13,303.83)	($345.00)	($13,658.63)
Prizes					
W. G. Lane Awards	$	$	$ 200.00	$ 200.00	$
Gifts for Scholarships and Student Aid					
Agricultural Administration					
Quartermaster Corps Food and Containers	530.48		1,500.00	470.20	1,560.28
Pearlstine Agricultural School	100.00				100.00
Sears Roebuck and Company	2,084.00		2,116.00	3,478.00	722.00
Animal Husbandry					
George Gund	376.78		340.71	300.00	417.49
Iowa State Fair Scholarship	50.00		150.00	200.00	
Charles Frederick Bowers Fund	73.75		57.50	35.77	95.48
Joe Gerbach Drama Award					
Iowa State College Plane Fund					

Iowa State College Research Foundation	158.42				158.42
Iowa State College Research Foundation		3,563.65			3,563.65
Iowa Utilities Association	3,000.00	6,250.00cr	13,300.00		10,050.00
LaVerne Noyes Scholarship	16,078.45		12,708.22	11,777.50	17,009.17‡
Memorial Prize	144.07*		193.50	111.00	61.57*
Walls Fund	18,847.45	11,602.95cr	11,721.20	11,465.70	7,500.00#
Subtotal	($41,155.26)	($14,289.30cr)	($42,287.13)	($28,038.17)	($41,114.92)
Student Loan					
Frances A. Shelden Fund	$ 389.50	$ 150.00cr	$ 533.50	$ 773.00	$
Reserve for Loans	1,103.13		106.72		1,209.85
Subtotal	($1,492.63)	($150.00cr)	($640.22)	($773.00)	($1,209.85)
Subtotal all Gifts	$ 1,570,662.49	$ 674,036.89cr	$ 1,196,548.74	$ 1,119,905.24	$ 973,269.10
DEPOSITS CARRIED IN RESTRICTED CURRENT FUNDS					
Camp Dodge Room Deposits	$ 4,360.00	$	$	$ 4,360.00	$
Doctor's Thesis	2,855.00		1,545.00	840.00	3,560.00
Home Management			570.00	50.00	520.00
Military Uniforms	2,005.00	1,935.00cr	5,400.00	5,370.00	100.00
Miscellaneous Deposits	41,166.30		305,706.85	311,418.50	35,454.65
Residence Halls	31,315.00		24,667.00	26,762.00	29,220.00
Tuition Deposits	4,725.00		19,835.00	17,010.00	7,550.00
Veterans Housing Deposits	13,850.00		4,220.00	7,340.00	10,730.00
Veterans Fire Extinguishers	12.00		120.00	24.00	108.00
Private Trailer Camp	40.00	30.00	2,130.00	510.00	1,690.00
Subtotal	($100,328.30)	($1,905.00)cr	($364,193.85)	($373,684.50)	($88,932.65)
Total Operation of Restricted Funds	$ 1,670,990.79	$ 675,941.89cr	$ 1,560,742.59	$ 1,493,589.74	$ 1,062,201.75

* Overdraft.
\# Invested in U. S. Government Bonds.
‡ $11,100 invested in U. S. Government Bonds.

EXHIBIT C

LOAN FUNDS

Statement of Principal

	Data Established	Principal June 30, 1947		Additions (Interest)	Deductions	Principal June 30, 1948	
		Cash	Notes			Cash	Notes
REGULAR LOAN FUNDS:							
Bachelor Debating Society	1930	$ 7,814.71	$ 600.00	$ 96.88†	$	$ 8,066.59#	$ 445.00
Braddock Memorial	1945	1,000.00		.29		1,004.29#	
Mary D. Budge Memorial	1938	1,141.37	135.00	21.34		1,297.71#	
Class of 1896	1946	1,300.00		8.57		1,308.57#	
Julia T. Colpitts	1937	1,876.55	155.00	17.15		1,893.70#	155.00
Blair Converse Memorial	1939	1,915.39		81.15†		1,996.54#	
Ida V. Deal Memorial	1941		1,000.00				1,000.00
Gardner Memorial	1943	1,085.43		4.29		1,089.72#	
Graduate	1943	545.40	813.50	49.45	14.50	362.65*	1,756.50
Guthrie Memorial	1944	351.26				351.26	
International Harvester	1929	1,177.56	300.00	8.41		1,359.97#	126.00
Catherine MacKay	1921	8,761.88	696.00	369.78†		9,667.66#	160.00
Military	1934	366.36				366.36	
Morrison	1939	44.85	550.00			23.85	571.00
Mortenson	1940	968.91	162.00	8.56		977.47#	162.00
Hattie M. Newens	1910	1,207.09	229.00	18.01		1,445.10#	9.00
Quaker Oats Company	1929	1,657.49	140.00	4.29		1,801.78#	
Maria M. Roberts	1940	5,211.28	581.00	62.30		5,103.58#	751.00
Ruggles Memorial	1944	327.50	150.00	2.38		20.12*	500.00
Frances A. Shelden Memorial	1925	12,790.16	353.00	844.17†		13,734.33#	253.00
Julia M. Smith	1931	433.90	255.00	31.88	25.00†	245.78	450.00
George Sokol	1935	2,137.37	604.00	13.00		2,179.37#	575.00
Frank Walsh	1946	750.00	250.00	2.81		928.81	74.00
Gurdon S. Wattles	1912	22,436.51	449.24	229.06		22,637.57#	477.24
Georgia White	1922	1,243.95	635.00	23.15		1,417.10#	485.00
Subtotal		($76,544.92)	($8,057.74)	($1,900.92)	($39.50)	($78,514.34)	($7,949.74)
ALUMNI LOAN FUNDS							
Alumni Trust	1929	$ 25,333.07	$ 1,792.64	$ 2,557.11†	$ 1,586.33†	$ 26,652.77#	$ 1,443.72
Miller Trust	1939	9,312.08	331.00	238.02	144.29†	9,033.81#	703.00
Subtotal		($34,645.15)	($2,123.64)	($2,795.13)	($1,730.62)	($35,686.58)	($2,146.72)

Emergency Loan Fund	1933	$ 8,482.32*	$ 12,681.86	$ 407.29	$	$ 1,765.97	$ 6,372.80
Student War Loans	1942		25,203.75	1,157.23	10,485.53†		15,875.45
		$ 102,707.75	$ 48,066.99	$ 6,260.57	$ 12,255.65	$ 112,434.95	$ 32,344.71

* Temporary overdraft.

Includes investments:

B. D. S.	$ 7,220.00	Newens	$ 500.00
Braddock	500.00	Quaker Oats	1,240.00
Budge	1,000.00	Roberts	4,240.00
Class of 1896	1,000.00	Shelden	12,640.00
Colpitts	1,500.00	Sokol	1,240.00
Converse	1,500.00	Wattles	20,510.00
Gardner	500.00	White	1,000.00
International Harvester	870.00	Alumni Trust	25,954.60
MacKay	8,570.00	Miller Trust	9,000.00
Mortenson	500.00	Emergency	1,240.00

‡ After deducting:
(1) Loss Provision: Regular Loan Funds, $52.64; Alumni Trust $19.42; Miller Trust, $4.93; Emergency, $29.73.
(2) Office Expenses: Regular Loan Funds, $730.86; Alumni Trust, $10,255; Emergency, 159.59.

† Other Changes in funds were as follows:

	Gifts	Interest or Fees	Borrowed	Interest Paid	Gifts	Exchange Paid	Borrowing Repaid
Bachelor Debating Society	$ 10.00	$ 86.88	$	$	$	$	$
Blair Converse Memorial	64.00	17.15					
Graduate				14.50			
Catherine MacKay	281.05	88.73					
Frances A. Shelden Memorial	773.00	71.17					
Julia M. Smith					25.00		
Alumni Trust	46.00	584.43	1,926.68	572.30	373.42	2.75	637.86
Miller Trust				144.29			
Student War Loans				1,157.23			9,328.30

SCHEDULE C-1

LOAN FUNDS

Statement of Operation

	Outstanding June 30, 1947	Granted 1947–48	Paid 1947–48	Outstanding June 30, 1948	Net Income
REGULAR LOAN FUNDS					
Bachelor Debating Society	$ 600.00	$	$ 155.00	$ 445.00	$ 86.88
Braddock Memorial					4.29
Mary D. Budge Memorial	135.00		135.00		21.34
Class of 1896					8.57
Julia T. Colpitts	155.00			155.00	17.15
Blair Converse Memorial					17.15
Ida V. Deal Memorial	1,000.00			1,000.00	
Gardner Memorial					4.29
Graduate	813.50	11,584.74	10,641.74	1,756.50	49.45
Guthrie Memorial					
International Harvester	300.00		174.00	126.00	8.41
Catherine MacKay	696.00		536.00	160.00	88.73
Military					
Morrison	550.00	50.00	29.00	571.00	
Mortenson	162.00			162.00	8.56
Hattie M. Newens	229.00		220.00	9.00	18.01
Quaker Oats Company	140.00		140.00		4.29
Maria M. Roberts	581.00	350.00	180.00	751.00	62.30
Ruggles Memorial	150.00	500.00	150.00	500.00	2.38
Frances A. Shelden Memorial	353.00		100.00	253.00	71.17
Julia M. Smith	255.00	600.00	405.00	450.00	31.88
George Sokol	604.00	225.00	254.00	575.00	13.00
Frank Walsh	250.00		176.00	74.00	2.81
Gurdon S. Wattles	449.24	296.00	268.00	477.24	229.06
Georgia White	635.00		150.00	485.00	23.15
Subtotal	($8,057.74)	($13,605.74)	($13,713.74)	($7,949.74)	($772.87)
ALUMNI LOAN FUNDS					
Alumni Trust	$ 1,792.64	$ 2,230.00	$ 2,578.92	$ 1,443.72	$ 12.13
Miller Trust	331.00	1,125.00	753.00	703.00	93.73
Subtotal	($2,123.64)	($3,355.00)	($3,331.92)	($2,146.72)	($105.86)
Emergency Loan Fund	$ 12,681.86	$ 75,645.40	$ 81,954.46	$ 6,372.80	$ 407.29
Student War Loans	25,203.75		9,328.30	15,875.45	
Total	$ 48,066.99	$ 92,606.14	$ 108,328.42	$ 32,344.71	$ 1,286.02

EXHIBIT

ORGANIZED ACTIVITIES RELATING

Statement

	Cash Balance July 1, 1947	Cash Receipts	Interdepartmental Credits	Total Credits	Disbursements
Animal Husbandry Meat Laboratory	$ 631.46	$ 9,212.39	$ 936.95	$10,149.34	$10,456.39
Dairy Industry Creamery	71,027.96#	274,675.43	139,883.89	414,559.32	453,991.68
Bluffs Experimental Farm	41.79	160.03	271.09	431.12	277.19
Hinds Agricultural Research Fund	8,496.60	15,784.39	24.00	15,808.39	16,924.48
Home Management Houses	3,514.61	4,722.00	36.00	4,758.00	6,222.02
Howard County Farm	146.63	1,977.24	.....	1,977.24	1,349.40
Institutional Tea Room	12,504.23	11,432.71	137.98	11,570.69	9,096.60
Crystal Lake Experimental Farm	562.18*	6,393.03	.....	6,393.03	6,449.64
Pasture Demonstration Farms	11,028.62	30,714.51	.....	30,714.51	37,873.32
Student Laboratory Farm	7,531.15	24,739.93	184.38	24,924.31	24,531.31
Seed Laboratory Revolving	590.74	13,912.98	.....	13,912.98	21,618.36
Seed Trade Service	6,754.12'	18,913.07	.....	18,913.07	.....
Swine Research Farm	30,679.43	54,963.19	5,736.94	60,700.13	.....
Western Iowa Experimental Farm	3,294.61	898.62	.....	898.62	3,784.92
Veterinary Clinic	20,023.92#	33,915.95	3,246.63	37,162.58	44,543.81
Total	$175,703.69	$502,415.47	$150,457.86	$652,873.33	$719,333.11

* Overdraft.
# Petty cash Fund Included: Dairy Creamery $60.00 and Veterinary Clinic $50.00.
† Includes Accounts Payable of Dairy Creamery $8,490.22; Pasture Demonstration Farm $2,272.41; Veterinary Clinic $995.12.
‡ Transferred into the account.

EXHIBIT

SALES AND SERVICE OF ORGANIZED

Statement

	Cash Balance July 1, 1947	Cash Receipts	Interdepartmental Credits	Total Credits	Disbursements
ORGANIZED RESEARCH:					
Atomic Research Institute	$.....	$ 169.00	$.....	$ 169.00	$.....
Agricultural Experiment Station	9,400.88	61,009.68	11,076.40	72,086.08	51,965.52
Engineering Experiment Station	2,588.33	270.63	42.25	312.88	2,901.21
Veterinary Research Institute	187.65	1,633.15	648.00	2,281.15	1,573.85
	($12,176.86)	($63,082.46)	($11,766.65)	($74,849.11)	($56,440.58)
EXTENSION SERVICE:					
Agricultural Extension Service	$28,744.41	$12,701.88	$ 2,347.08	$15,048.96	$ 1,147.01
Engineering Extension Service	.....	12.00	.....	12.00	12.00
Subtotal	($28,744.41)	($12,713.88)	($2,347.08)	($15,060.96)	($1,159.01)
Total	$40,921.27	$75,796.34	$14,113.73	$89,910.07	$57,599.59

* Overdraft.

D-1

TO EDUCATIONAL DEPARTMENTS

of Assets

Transfers to other Funds	Cash Balance June 30, 1948	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
$.....	$ 324.41	$ 116.55	$ 164.42	$.....	$ 605.38	$ 116.55	$ 488.83
11,000.00	20,595.60	12,350.02	34,662.66	.....	67,608.28	20,840.24†	46,768.04
.....	195.72	.....	50.00	.....	245.72	.....	245.72
.....	7,380.51	.....	.....	.....	7,380.51	.....	7,380.51
.....	2,050.59	.....	.....	211.03	2,261.62	.....	2,261.62
.....	774.47	.....	7.95	.....	782.42	.....	782.42
.....	14,978.32	.....	589.76	.....	15,568.08	.....	15,568.08
570.00‡	48.79*	.....	.....	.....	48.79*	.....	48.79*
638.00	3,231.81	.....	1,084.00	.....	4,315.81	2,272.41	2,043.40
.....	7,924.15	.....	4,060.19	.....	11,984.34	102.57	11,881.77
17,000.00‡	9,885.36	.....	.....	.....	9,885.36	.....	9,885.36
17,000.00	8,667.19	.....	.....	.....	8,667.19	.....	8,667.19
.....	9,165.57	.....	9,741.53	.....	18,907.10	1,412.40	17,494.70
.....	408.31	.....	.....	.....	408.31	.....	408.31
12,000.00	642.69	1,112.15	8,716.65	.....	10,471.49	2,107.27	8,364.22
$23,068.00	$86,175.91	$13,578.72	$59,077.16	$ 211.03	$159,042.82	$26,851.44	$132,191.38

D-2

RESEARCH AND EXTENSION

of Assets

Transfers to other Funds	Cash Balance June 30, 1948	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
$.....	$ 169.00	$ 28.25	$.....	$.....	$ 197.25	$ 28.25	$ 169.00
3,649.14	25,872.30	1,002.02	.....	.....	26,874.32	1,002.02	25,872.30
.....	.....	58.00	.....	.....	58.00	58.00	.....
.....	894.95	.....	.....	.....	894.95	.....	894.95
($3,649.14)	($26,936.25)	($1,088.27)	.....	.....	($28,024.52)	($1,088.27)	($26,936.25)
$ 793.06	$41,853.30	$ 3,081.94	$.....	$.....	$44,935.24	$ 3,081.94	$41,853.30
.....	.....	.....	.....	.....	.....	.....	.....
($793.06)	($41,853.30)	($3,081.94)	.....	.....	($44,935.24)	($3,081.94)	($41,853.30)
$4,442.20	$68,789.55	$ 4,170.21	$.....	$.....	$72,959.76	$ 4,170.21	$68,789.55

EXHIBIT

AUXILIARY ENTERPRISES AND

Statement

	Cash Balance July 1, 1947	Cash Receipts	Interdepartmental Credits	Total Credits	Disbursements
A. Hospital	$	$ 39,608.60	$75,536.52	$ 115,145.12	$ 115,145.12
B. Residence Halls	129,928.03	1,107,198.58	19,637.29	1,126,835.87	1,193,780.95†
C. Storeroom and Service Departments					
Agricultural Engineering Drafting Service	302.31	2,359.58	2,558.70	4,918.28	6,859.76
Agricultural Engineering General Service	4,865.90	2,341.71	3,201.64	5,543.35	5,982.27
Airplane Revolving Fund	279.12*		1,879.80	1,879.80	1,574.89
Animal Husbandry Grain Storage	3,269.67	9,891.17	55,463.14	65,354.31	62,990.56
Central Stores	3,873.76	35,339.74	156,900.71	192,240.45	200,976.16
General Stores (Equipment)	6,427.81	6,556.15	29,168.09	35,724.24	35,191.38
Chemistry-Storeroom	14,946.40	5,889.39	70,084.32	75,973.71	67,796.83
College Bookstore	142,235.86*	758,554.05	49,829.29	808,383.34	639,556.46
College Community Gardens	1,114.30				
College Instrument Shop	16,122.61*	5,106.34	13,836.34	18,942.68	19,793.74
Laundry	34,120.08	439.40	29,257.10	29,696.50	34,052.49
Dictaphone Service	159.90	1,526.00		1,526.00	1,633.80
Memorial Union Student Service	6,352.07	4.65	80,925.95	80,930.60	80,000.00
Public Address Revolving	1,974.84				
Photoservice	8,068.85	5,171.30	9,072.26	14,243.56	16,176.76
Printing	21,081.40‡	15,807.21	47,878.03	63,685.24	63,422.81
Statistical Service	9,227.49	16,490.64	32,959.73	49,450.37	42,607.39
Tenant Properties	38,068.61	12,802.64	600.00	13,402.64	6,021.43
Typewriter Service	12,886.17	508.05	7,184.32	7,692.37	4,431.81
Subtotal	($8,101.97)	($878,788.02)	($590,799.42)	($1,469,587.44)	($1,289,068.54)
D. Other Revolving Accounts					
Animal Husbandry ITA Inc.	$ 997.84*	$ 997.84	$	$ 997.84	$
Ankeny Farm Service	103.82	9,005.94	67,120.53	76,126.47	75,543.88
Auto Replacements Funds	5,724.95	583.49	11,492.12	12,075.61	14,733.50
C.A.A. Curtiss Wright Fund	73,393.17				35,000.00
Car Pool	195.41	1,684.63	2,713.93	4,398.56	3,847.73
College Achievement Study	529.40*	1,536.18		1,536.18	1,012.12
College Farms	10,337.27	5,908.49	34,413.26	40,321.75	50,297.74
Common Carrier Claims		94.46		94.46	914.66
Commutation of Uniforms	1,628.30	8,212.80		8,212.80	8,238.90
Container Deposit Account		2,734.82	104.42	2,839.24	3,904.73
Dairy Testing	4,083.67	10,484.17	301.18	10,785.35	11,240.83
Driver Training Program	1,270.02	1,336.56		1,336.56	1,736.75
I. B. M. Service Unit			10,536.65	10,536.65	10,982.17
Information Service		468.62	2,807.35	3,275.97	1,817.55
Iowa Youth Series Publication		200.51		200.51	
Journal of Science	2,709.89	98.05	590.00	688.05	724.35
Key Fund	134.41*	251.00	1.35	252.35	82.90
Library Reproduction Fund	2,904.95	811.41	1,668.20	2,479.61	2,738.28
MacKay Auditorium	481.86	372.00	35.00	407.00	425.66
Military Book Fund	1,504.71	6.75		6.75	1,511.46
Naval Training Schools	36,321.52*	874.33		874.33	
Naval Training V-12	155.00*	155.00		155.00	
Old Age and Survivors Insurance	15,838.10	56,578.04		56,578.04	57,977.64
Paid Book Collections	786.16	315.68		315.68	303.52
Piano Rental	1,414.11	795.80		795.80	571.68
President's Reserve	315,024.96				
Radio Broadcasting		4,755.14	4,072.27	8,827.41	5,672.33
Research Foundation	7,272.59				3,708.94
Sales and Services to Veterans		30,850.27		30,850.27	27,503.55
Salvage Material	1,545.80	1,027.28	4,186.42	5,213.70	1,384.84
Science Dean's Revolving	2,270.15	86.00		86.00	1,300.00
Soil Testing Laboratory	607.65	4,880.22	187.15	5,067.37	7,422.74
Teacher Placement Committee	488.56	668.00		668.00	791.75
Testing Bureau	100.71	1,258.40	91.56	1,349.96	1,016.53
Vaccination Schools	37.36*	2,282.55		2,282.55	3,019.71
Veterans' Administration	14.94	62,373.36	18,349.26	80,722.62	127,827.76

E

OTHER REVOLVING ACCOUNTS

of Assets

Transfers to other Funds	Cash Balance June 30, 1948	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loan	Net Balance
$.....	$.....	$2,082.77	$.....	$.....	$ 2,082.77	$ 2,082.77	$.....
.....	62,982.95	.....	42,008.65	3,214.97	108,206.57	17,284.09	90,922.48
.....	1,639.17*	28.93	153.43	.....	1,456.81*	28.93	1,485.74*
1,000.00	3,426.98	172.44	.....	.....	3,599.42	172.44	3,426.98
.....	25.79	.....	.....	.....	25.79	.....	25.79
.....	5,633.42	.....	3,627.50	.....	9,260.92	.....	9,260.92
.....	4,861.95*	1,207.07	95,807.81	.....	92,152.93	9,753.13††	82,399.80
.....	6,960.67	250.00	5,095.06	.....	12,305.73	284.50††	12,021.23
2,878.92	20,244.36	149.19	62,238.40	.....	82,631.95	1,745.64††	80,886.31
.....	26,591.02	77,270.63	142,950.51	992.78	247,804.94	83,963.95††	163,840.99
.....	1,114.30	.....	.....	.....	1,114.30	.....	1,114.30
.....	16,973.67*	360.47	18,337.35	.....	1,724.15	856.12††	868.03
.....	29,764.09	31.03	2,462.67	.....	32,257.79	31.03	32,226.76
.....	52.10	.....	.....	.....	52.10	.....	52.10
.....	7,282.67	.....	.....	.....	7,282.67	.....	7,282.67
1,974.84	.....	.....	.....	.....	.....	.....	.....
.....	6,135.65	94.97	1,624.05	.....	7,854.67	94.97	7,759.70
.....	21,343.83*	1,901.00	3,779.69	.....	27,024.52	4,047.05††	22,977.47
3,584.83	12,485.64	.....	.....	.....	12,485.64	.....	12,485.64
.....	45,449.82	1,102.51	.....	348.12	46,900.45	1,102.51	45,797.94
.....	16,146.73	.....	.....	.....	16,146.73	.....	16,146.73
($9,438.59)	($179,182.28)	($82,568.24)	($336,076.47)	($1,340.90)	($599,167.89)	($102,080.27)	($497,087.62)
$.....	$ 686.41	$ 211.38	$ 1,401.52	$.....	$ 2,299.31	$ 211.38	$ 2,087.93
.....	3,067.06	.....	.....	.....	3,067.06	.....	3,067.06
.....	38,393.17	.....	.....	.....	38,393.17	.....	38,393.17
300.00‡	1,046.24	69.96	.....	.....	1,116.20	69.96	1,046.24
.....	5.34*	.....	.....	.....	5.34*	.....	5.34*
.....	361.28	345.55	556.15	.....	1,262.98	2,790.28††	1,527.30*
.....	820.20*	.....	.....	.....	820.20*	.....	820.20*
.....	1,602.20	.....	.....	.....	1,602.20	.....	1,602.20
.....	1,065.49*	.....	.....	.....	1,065.49*	.....	1,065.49*
.....	3,628.19	2,014.26	.....	.....	5,642.45	2,014.26	3,628.19
.....	869.83	10.00	.....	.....	879.83	10.00	869.83
.....	445.52*	.....	409.77	.....	35.75*	.....	35.75*
.....	1,458.42	190.50	.....	.....	1,648.92	190.50	1,458.42
.....	200.51	.....	.....	.....	200.51	.....	200.51
.....	2,673.59	.....	.....	.....	2,673.59	.....	2,673.59
.....	35.04	.....	.....	.....	35.04	.....	35.04
.....	2,646.28	66.69	.....	.....	2,712.97	66.69	2,646.28
.....	463.20	15.00	.....	.....	478.20	15.00	463.20
.....	.....	.....	.....	.....	.....	.....	.....
35,447.19‡	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
114.56‡	14,553.06	.....	.....	.....	14,553.06	14,553.06	.....
.....	798.32	.....	.....	.....	798.32	.....	798.32
.....	1,638.23	162.90	.....	.....	1,801.13	162.90	1,638.23
35,447.19	279,577.77	.....	.....	.....	279,577.77	.....	279,577.77
3,155.08	.....	637.28	.....	.....	637.28	637.28	.....
3,563.65	.....	.....	.....	.....	.....	.....	.....
3,346.72	.....	.....	.....	.....	.....	.....	.....
.....	5,374.66	.....	.....	.....	5,374.66	.....	5,374.66
.....	1,056.15	.....	.....	.....	1,056.15	.....	1,056.15
1,747.72‡	.....	213.09	.....	.....	213.09	213.09	.....
.....	364.81	.....	.....	.....	364.81	.....	364.81
.....	434.14	1.00	.....	.....	435.14	1.00	434.14
774.52‡	.....	.....	.....	.....	.....	.....	.....
141,184.92‡	94,094.72	.....	.....	599.73	94,694.45	.....	94,694.45

EXHIBIT E

AUXILIARY ENTERPRISES AND

Stattement

	Cash Balance July 1, 1947	Cash Receipts	Interde-partmental Credits	Total Credits	Disburse-ments
Visual Instruction	.....	15,117.97	3,335.67	18,453.64	28,082.40
Withholding Tax Deposit	53,462.01	605,640.60	.....	605,640.60	641,520.37
Subtotal	($464,988.23)	($832,446.36)	($162,006.32)	($994,452.68)	($1,132,856.97)
Total	$603,018.23	$2,858,041.56	$847,979.55	$3,706,021.11	$3,730,851.58

* Overdraft.
‡ Transferred in to the account.
‡ Includes $150.00 Postal deposit.
° Includes $1200.00 Petty cash Fund.
† Includes Room and Board Refunds of $28,795.88.
†† Include accounts Payable - Central Stores $8,546.06; General Equipment Stores $34.50; Chemistry Stores $1,596.45; College Bookstore $6,693.32; Printing, $2,146.05; and Photoservice $480.90; Instrument Shop $495.65; College Farms $2,444.73.

—Continued

OTHER REVOLVING ACCOUNTS

of Assets

Transfers to other Funds	Cash Balance June 30, 1948	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loan	Net Balance
17,000.00‡ 14.56	7,371.24 17,567.68	2,662.59	35,100.16	....	45,133.99 17,567.68	2,662.59 17,567.68	42,471.40 .....
($151,041.71)‡	($477,625.65)	($6,600.20)	($37,467.60)	($599.73)	($522,293.18)	($41,165.67)	($481,127.51)
$141,603.12‡	$719,790.88	$91,251.21	$415,552.72	$5,155.60	$1,231,750.41	$162,612.80	$1,069,137.61

EXHIBIT F

ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

Statement of Principal

	Balance June 30, 1947	Additions or Deductions	Balance June 30, 1948	Distribution of Investments		
				Cash	Bonds	Other
FOR EDUCATIONAL PURPOSES						
United States Land Grant 1862	$ 546,942.76	$	$ 546,942.76	$	$	$
College Endowment, Earnings and other Additions	150,076.86	50,264.70	200,341.56	31.38	608,200.00	146,115.70*
College Endowment, John Clay Gift	7,000.00		7,000.00			
Subtotal	($704,019.62)	($50,264.70)	($754,284.32)	($ 31.38)	($608,200.00)	($146,115.70)
FOR RESEARCH						
Hinds Agricultural Research Fund (1940)	($24,125.00)		($24,125.00)			($24,125.00)
FOR STUDENT AID AND AWARDS						
Charles Bowers Memorial Fund (1945)	$ 1,900.00	$ 159.89	$ 2,059.89	$ 159.89	$ 1,900.00	$
George W. Catt Scholarship Fund (1922 & 1942)	122,521.51	-380.00	122,141.51	220.00	68,000.00	53,921.51‡
Vera Foreman Friley Scholarship (1948)		2,111.41	2,111.41	11.41	2,100.00	
George Gund Scholarship Fund (1944)	10,599.50	3,995.00	14,594.50		8,232.50	6,362.00‡‡
Group Investment for Memorial Prize Funds:						
Klopp Horticultural (1924)	432.25		432.25			
Pack Forestry (1925)	2,505.85		2,505.85			
Rausch Home Economics (1921)	533.11		533.11	74.71	1,000.00	4,500.00‡
Walker Clean and Pure Milk (1925)	1,188.00		1,188.00			
Zimmerman Horticultural (1914)	915.50		915.50			
Anson Marston Medal Award Fund (1938)	2,000.00		2,000.00		2,000.00	
LaVerne Noyes Foundation (1938)	235,146.84		235,146.84	46.84	15,100.00	220,000.00‡‡
Maria M. Roberts Scholarship Fund (1930)	10,000.00		10,000.00		10,000.00	
Frances A. Shelden Student Loan Fund (1924)	10,000.00		10,000.00	50.00	700.00	9,250.00‡
Florence N. Walls Scholarship Fund (1948)		19,419.34	19,419.34	19.34	19,400.00##	
Subtotal	($397,742.56)	($25,305.64)	($423,048.20)	($582.19)	($128,432.50)	($294,033.51)
FOR UNDESIGNATED PURPOSES						
E. W. Stanton Estate Fund (1931)	($23,209.29)		($23,209.29)	($47.29)	($23,162.00)	
TEMPORARILY FUNCTIONING AS ENDOWMENT						
Agricultural Experiment Station Gift Funds	$ 30,198.06	$ -10,872.91	$ 19,325.15	$ 449.15	$ 18,876.00	$
Contingency Fund (1936)	2,917.17	-35.00	2,882.17	70.17	2,812.00	
Jornal of Science Revolving Fund	3,500.00		3,500.00	3.50	3,496.50	

Land Reserve Fund	42,811.25		42,811.25	13.75	35,057.50	7,740.00**
Subtotal	($79,426.48)	($-10,907.91)	($68,518.57)	($536.57)	($60,242.00)	($7,740.00)
ANNUITY OR TRUST AGREEMENT						
George I. Miller Student Loan Fund (1935)	($9,618.71)		($9,618.71)			($9,618.71)
Total	$ 1,238,141.66	$ 64,662.43	$ 1,302,804.09	$ 1,134.67	$ 820,036.50	$ 481,632.92

* Farm mortgages $91,020.00; Land Sold on contract $67,027.95; Savings account $800.00; Less reserve for losses $12,732.25.
† Farm mortgages.
# Land $22,500.00; Note receivable $1,625.00.
‡ Stocks $22,521.51; Advance to Plant Fund for Allen Farm $23,000.00; Farm mortgage $8,400.00.
†† Stocks.
** Advance to Plant Funds, Templeton Farm.
a Notes Receivable.
$7,500 @ Bonds in Process of being checked.

SCHEDULE F

INVESTMENT SUMMARY

	Mortgages*	Bonds*	Land*	Cash	Other	Total
Current Funds						
General	$.....	$1,470,700.00	$.....	$.....	$.....	$ 1,470,700.00
Restricted	.....	914,653.50	.....	.....	4,775.00	919,428.50
Subtotal	.....	($2,385,353.50)	.....	.....	($4,775.00)	($2,390,128.50)
Endowment Funds						
Land Grant and Additions	$ 91,020.00	$ 608,200.00	$.....	$ -31.38	$ 67,827.95†	$ 754,284.32‡
Other Endowments	22,150.00	211,836.50	22,500.00	1,166.05	290,867.22†	548,519.77
Subtotal	($113,170.00)	($820,036.50)	($22,500.00)	($1,134.67)	($358,695.17)	($1,302,804.09)
Student Loan Funds	$.....	$ 66,436.00	$.....	$.....	$.....	$ 66,436.00
Plant Funds	$.....	$ 154,000.00	$.....	$.....	$ 2,025.00@	$ 156,025.00
Agency Funds						
Student Organizations	$.....	$ 38,500.00°°	$.....	$.....	$ 1,505.31††	$ 40,005.31
Alumni Trust Loan Funds	.....	28,274.00	.....	.....	6,089.79††	34,363.79
Subtotal	.....	($66,774.00)	.....	.....	($7,595.10)	($74,369.10)
Total	$ 113,170.00	$3,492,600.00	$ 22,500.00	$ 1,134.67	$ 373,090.27	$ 3,989,762.69

* For details of Mortgages and Bonds see schedules F1 and F2.

† Savings Account $800.00; Land contracts of sale $67,027.95.

° Consists of the following:

Stock of the Aermotor Corporation 200 shares	$ 220,000.00	Donated by LaVerne Noyes
Stocks, George W. Catt Scholarship Fund	22,521.51	Donated by Carrie Chapman Catt
Stocks, George Gund Scholarship Fund	6,362.00	
Advance by George W. Catt Fund to Plant Fund (Allen Farm)	23,000.00	
Advance by Land Fund to Plant Fund (Templeton Farm)	7,740.00	
Notes Receivable	11,243.71	
	$ 290,867.22	

‡ Reserve for decline in value of contracts of sale is deducted in the amount of $12,732.25.

°° In addition U. S. Savings in amount of $16,189.50 are held for various organizations.

†† Savings accounts Alumni Trust Loan Funds and others.

Note receivable.

@ Corporation stocks.

SCHEDULE F-1

FARM MORTGAGE INVESTMENTS

Endowment Funds

	Loan No.	Date Due	Interest Rate	Balance June 30, 1947	Additions 1947–48	Deductions 1947–48	Balance June 30, 1948	No. of Acres	Interest Cash Receipts 1947–48
LAND GRANT 1862 AND COLLEGE ENDOWMENT									
Oliver and Ole Moe	924	1–1–50	4	$ 3,440.00	$	$ 80.00	$ 3,360.00	160	$ 137.60
Carl Storjohann	1085	1–1–51	4	1,220.00		30.00	1,190.00	29	48.80
F Mabel Stubbs	1173	1–1–51	3¾	14,000.00		4,320.00	9,680.00	160	450.00
Fannie Bonk	1174		4	6,440.00		6,440.00			241.30
R. A. Rockhill	1175		4	4,200.00		4,200.00			168.00
James A. King	1191		4	4,300.00		4,300.00			114.65
Emma Knudson	1209		4	2,000.00		2,000.00			59.20
Nettie Oelmann	1215	1–1–51	3¾	7,920.00		180.00	7,340.00	120	297.00
Loren Long	1251	9–1–49	4	6,880.00		160.00	6,720.00	160	275.20
Loren Long	1252	9–1–49	4	7,740.00		180.00	7,560.00	223	309.60
Nettie Oelmann	1259	3–1–51	3¾	520.00			520.00	80	19.50
T. H. Archer	1268	7–1–51	3¾	22,000.00		500.00	21,500.00	320	825.00
Gertrude E. Munsell	1274	3–1–52	3¾	4,500.00		100.00	4,400.00	80	168.75
A. E. Helde	1275	3–1–52	3¾	5,000.00		3,000.00	2,000.00	123	187.50
R. E. Doran	1276	3–1–52	3½	6,740.00		2,240.00	4,500.00	160	210.54
Dell Johnson et al	1281	11–1–52	4	5,000.00		1,000.00	4,000.00	148	200.45
Roy L. Dunn	1291	3–1–54	3¾	11,600.00		300.00	11,300.00	200	435.00
Sidney L. Stumbo	1295	3–1–50	4	4,700.00		150.00	4,550.00	183	188.00
Clyde H. McClure	1296	5–15–53	4		2,000.00		2,000.00		
Subtotal				($118,200.00)	($2,000.00)	($29,180.00)	($91,020.00)	(2146)	($4,336.09)

Farms Sold on Contract										
A. J. Bruggeman		3-1-53	4	$ 3,000.00	$	$ 700.00	$ 2,300.00	207	$	137.00
Charlotte E. Beardsley (Madden)			4¼	1,760.00		1,760.00				74.80
Roscoe H. Cain (Davis)		3-1-57	4	16,000.00		480.00	15,520.00	194		640.00
Clifford L. Decker (Efnor)			4¼	28,440.00		28,440.00				1,137.60
Richard M. Fitzpatrick (Hoyt)		3-1-57	4	5,741.00		215.00	5,526.00	89		229.65
Jennings K. Kaiser (Hendricks)		3-1-55	4¼	19,459.00		2,020.55	17,438.45	211		817.95
James B. Lowther (McClintic)		3-1-52	4½	700.00		6.50	693.50	107		31.50
John H. Schipper (Osterkamp)		3-1-55	4¼	15,365.31		3,565.31	11,800.00	150		653.00
Floyd Thompson (Leighton)		3-1-53	4	14,100.00		350.00	13,750.00	237		564.00
Subtotal				($104,565.31)		($37,537.36)	($67,027.95)	(1195)		($4,285.50)
Subtotal, Mortgages & Contracts				($222,765.31)	($2,000.00)	($66,717.36)	($158,047.95)	(3341)		($8,621.59)
GEORGE W. CATT SCHOLARSHIP FUND										
Loren Long		9-1-49	4	$ 8,600.00	$	$ 200.00	$ 8,400.00	160	$	344.00
Subtotal				($8,600.00)		($200.00)	($8,400.00)	(160)		($344.00)
LA VERNE NOYES FOUNDATION										
Wm. F. Zunkel et al			3¾	$ 1,000.00	$	$ 1,000.00	$		$	24.47
Subtotal				($1,000.00)		($1,000.00)				($24.47)
FRANCES A. SHELDEN STUDENT LOAN FUND										
Oscar D. Mansfield		7-1-52	4	$ 9,400.00	$	$ 150.00	$ 9,250.00	159	$	376.00
Subtotal				($9,400.00)		($150.00)	($9,250.00)	(159)		($376.00)
MEMORIAL PRIZE FUNDS, GROUP INVESTMENT										
Wm. F. Zunkel et al		7-1-51	3¾	$ 5,000.00	$	$ 500.00	$ 4,500.00	120	$	181.00
Subtotal				($5,000.00)		($500.00)	($4,500.00)	(120)		($181.00)
Total Mortgages & Contracts				$ 246,765.31	$ 2,000.00	$ 68,567.36	$ 180,197.95	3780	$	9,547.06

SCHEDULE

BOND AND STOCK

	Rate of Interest	Book Value July 1, 1947	Given or Purchased
CURRENT FUNDS, GENERAL			
United States Savings Notes, Series C		($830,000.00)	($600,000.00)
COLLEGE BOOK STORE			
United States Savings Bonds, Series F		($40,700.00)	
RESTRICTED			
United States Savings Bonds, Series C and D		$ 22,500.00	$
United States Savings Bonds, Series F			2,053.50
United States Savings Notes, Series C		670,000.00	209,000.00
Subtotal		($692,500.00)	($211,053.50)
WALLS FUND			
United States Savings Bonds, Series F		$ 4,070.00	$
United States Savings Notes, Series C		13,500.00	
Warren County Iowa Road Bond		1,079.31	
Subtotal		($18,649.31)	
LA VERNE NOYES SCHOLARSHIPS			
United States Savings Bonds, Series F		($11,100.00)	
LOAN FUNDS			
Regular Student Loans		$	$
Bachelor Debating Society			
United States Savings Bonds, Series F		2,220.00	
United States Savings Bonds, Series G	2½	4,000.00	1,000.00
Subtotal		($6,220.00)	($1,000.00)
Braddock			
United States Savings Bond, Series G	2½	$	($500.00)
Mary D. Budge			
United States Savings Bond, Series G	2½	$	($1,000.00)
Class of 1896			
United States Savings Bond, Series G	2½	$	($1,000.00)
Julia T. Colpitts			
United States Savings Bond, Series G	2½	($500.00)	($1,000.00)
Blair Converse			
United States Savings Bond, Series G	2½	($500.00)	($1,000.00)
Gardner			
United States Savings Bond, Series G		$	($500.00)
International Harvester			
United States Savings Bond, Series F		$ 370.00	$
United States Savings Bond, Series G	2½		500.00
Subtotal		($370.00)	($500.00)
Catherine MacKay			
United States Savings Bond, Series F		$ 4,070.00	$
United States Savings Bond, Series G	2½	3,000.00	1,500.00
Subtotal		($7,070.00)	($1,500.00)
M. Mortenson			
United States Savings Bond, Series G	2½	($500.00)	
Hattie Newens			
United States Savings Bonds, Series G	2½	$	($500.00)
Quaker Oats			
United States Savings Bonds, Series F		$ 740.00	$
United States Savings Bonds, Series G	2½		500.00
Subtotal		($740.00)	($500.00)
Maria M. Roberts			
United States Savings Bond, Series F		$ 740.00	$
United States Savings Bond, Series G	2½	2,500.00	1,000.00
Subtotal		($3,240.00)	($1,000.00)
Frances A. Shelden			
United States Savings Bond, Series F		$ 8,140.00	$
United States Savings Bond, Series G	2½	3,000.00	1,500.00
Subtotal		($11,140.00)	($1,500.00)

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INVESTMENTS

Transferred, Matured or Sold	Par Value	Book Value End of Year: Cost or Value When Given	Net Interest	Premium Received
		($1,430,000.00)		
		($40,700.00)		
$	$	$ 22,500.00	$	$
		2,053.50		
		879,000.00		
		($903,553.50)		
$ 4,070.00	$	$	$ 313.50	$
6,000.00		7,500.00	70.70	
1,079.31			11.50	
($11,149.31)		($7,500.00)	($395.70)	
		($11,100.00)		
$	$	$	$	$
		2,220.00		
		5,000.00	112.50	
		($7,220.00)	($112.50)	
		($500.00)	($6.25)	
		($1,000.00)	($12.50)	
		($1,000.00)	($12.50)	
		($1,500.00)	($25.00)	
		($1,500.00)	($25.00)	
		($500.00)	($6.25)	
$	$	$ 370.00	$	$
		500.00	6.25	
		($870.00)	($6.25)	
$	$	$ 4,070.00	$	$
		4,500.00	93.75	
		($8,570.00)	($93.75)	
		($500.00)	($12.50)	
		($500.00)	($6.25)	
$	$	$ 740.00	$	$
		500.00	6.25	
		($1,240.00)	($6.25)	
$	$	$ 740.00	$	$
		3,500.00	75.00	
		($4,240.00)	($75.00)	
$	$	$ 8,140.00	$	$
		4,500.00	93.75	
		($12,640.00)	($93.75)	

SCHEDULE

BOND AND STOCK

	Rate of Interest	Book Value July 1, 1947	Given or Purchased
George Sokol			
United States Savings Bond, Series F		$ 740.00	$
United States Savings Bond, Series G	2½	500.00	
Subtotal		($1,240.00)	$
V-12 Students			
United States Savings Bond, Series F		($666.00)	$
Gurdon S. Wattles			
United States Savings Bond, Series F		$ 8,510.00	$
United States Savings Bond, Series G	2½	9,000.00	3,000.00
Subtotal		($17,510.00)	($3,000.00)
Georgia White			
United States Savings Bond, Series G	2½	($500.00)	($500.00)
Student Loans, Emergency			
United States Savings Bond, Series F		$ 740.00	$
United States Savings Bond, Series G	2½	500.00	
Subtotal		($1,240.00)	
Subtotal Loan Funds		($51,436.00)	($15,000.00)
ENDOWMENT AND NON-EXPENDABLE			
Land Grant and College Endowment			
United States Savings Bond, Series D		$ 8,800.00	$ 400.00
United States Savings Bond, Series G	2½	358,000.00	75,000.00
United States Coupon Bonds	2¼	166,000.00	
United States Investment Bond A, 1965	2½		100,000.00
Subtotal		($532,800.00)	($175,400.00)
For Student Aid, Scholarship and Award			
Charles F. Bowers Memorial Fund			
United States Savings Bond, Series G		($1,900.00)	$
George W. Catt Scholarship Fund			
Calgary, Canada Protestant Public School Bonds	5	$ 5,000.00	$
Chesapeake and Ohio Railway Bonds	4½	3,000.00	
Park Ridge, Illinois Bonds		760.00	
United States Savings Bond, Series G	2½	59,400.00	600.00
American Telephone & Telegraph Co. Common Stock, 55 shares		8,624.63	
Consolidated Edison of New York 5% preferred 100 shares	5	10,225.00	
International Harvester Company Common Stock, 75 shares		1,059.38	
Rochester Gas and Electric Co., 4% Preferred, 25 shares		2,612.50	
Subtotal		($90,681.51)	($600.00)
Vera Foreman Friley Scholarship Fund			
United States Savings Bond, Series G	2½	$	($2,100.00)
George Gund Scholarship Fund			
United States Savings Bonds, Series F		8,232.50	
Adams Express Co., Common Stock, 200 shares			3,450.00
American Cyanamid Co., Common Stock, 35 shares		1,671.25	
Amerex Holding Corp., Common Stock, 10 shares			270.00
Cleveland-Cliffs Corp., Common Stock, 51 shares		695.75	
B. F. Goodrich Co., Common Stock, 5 shares			275.00
Subtotal		($10,599.50)	($3,995.00)
Anson Marston Medal Award Fund			
United States Savings Bond, Series G	2½	($2,000.00)	$
Memorial Prize Funds, Group Investment			
United States Savings Bonds, Series G	2½	($500.00)	($500.00)
LaVerne Noyes Foundation			
United States Savings Bonds, Series G	2½	($13,600.00)	($1,500.00)
Maria M. Roberts Scholarship Fund			
Harbow Commissioners of Montreal Bonds	5	$ 2,000.00	$
United States Savings Bonds, Series G	2½	8,000.00	
Subtotal		($10,000.00)	
Frances A. Shelden Memorial Loan Fund			
United States Savings Bond, Series G	2½	($300.00)	($400.00)
Florence N. Walls Scholarship Fund			
United States Savings Bond, Series G		$	($11,900.00)
Temporarily Functioning as Endowment			
Agricultural Experiment Station Gift Funds			
United States Savings Bond, Series F		$ 14,929.50	$
United States Savings Notes, Series C		15,000.00	
Subtotal		($29,929.50)	

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INVESTMENTS

Book Value End of Year				
Transferred, Matured or Sold	Par Value	Cost or Value When Given	Net Interest	Premium Received
$	$	$ 740.00	$	$
		500.00	12.50	
		($1,240.00)	($12.50)	
		($666.00)		
$	$	$ 8,510.00	$	$
		12,000.00	262.50	
		($20,510.00)	($262.50)	
		($1,000.00)	($18.75)	
$	$	$ 740.00	$	$
		500.00	12.50	
		($1,240.00)	($12.50)	
		($66,436.00)	($800.00)	
$	$	$ 9,200.00	$ 422.60	$
		433,000.00	9,137.50	
		66,000.00	2,235.00	1,875.00
100,000.00		100,000.00	1,215.84	
($100,000.00)		($608,200.00)	($13,010.94)	($1,875.00)
		($1,900.00)	($47.50)	
$	$	$ 5,000.00	$ 250.00	$
		3,000.00	135.00	
760.00				
		60,000.00	1,492.50	
	5,500.00	8,624.63	495.00	73.70a
	None	10,225.00	500.00	
	None	1,059.38	125.00	
	2,500.00	2,612.50	100.00	
($760.00)	($8,000.00)	($90,521.51)	($3,097.50)	($73.70)
		($2,100.00)		
$	$	$ 8,232.50	$	$
	200.00	3,450.00	170.00	
	350.00	1,671.25	52.50	
	100.00	270.00	7.00	
	51.00	695.75	52.50	
	5.00	275.00	5.00	
	($706.00)	($14,594.50)	($287.00)	
		($2,000.00)	($50.00)	
		($1,000.00)	($12.50)	
		($15,100.00)	($346.25)	
$	$	$ 2,000.00	$ 100.00	$
		8,000.00	200.00	
		($10,000.00)	($300.00)	
		($700.00)	($7.50)	
$	$	$ 11,900.00	$	$
		($11,900.00)		
$ 2,053.50	$	$ 12,876.00	$	$
9,000.00		6,000.00		
($11,053.50)		($18,876.00)		

SCHEDULE

BOND AND STOCK

	Rate of Interest	Book Value July 1, 1947	Given or Purchased
Contingency Fund			
Park Ridge, Illinois Bond	.....	$ 770.00	$.....
United States Savings Bonds, Series F	.....	2,812.00	.....
Subtotal	.....	($2,882.00)	.....
Journal of Science Revolving Fund			
United States Savings Bonds, Series F	.....	($3,496.50)	.....
Land Reserve			
United States Savings Bonds, Series F	.....	($31,006.00)	($4,051.50)
For Undesignated Purposes			
E. W. Stanton Estate			
United States Savings Bonds, Series F	.....	($23,162.00)	.....
Plant Funds			
Memorial Union Special Building Fund			
American Telephone & Telegraph Co., 5 shares Common Stock	.....	$ 850.00	$.....
Cudahy Packing Company, 5 shares, 4½% Preferred	.....	500.00	.....
Mountain States Telephone & Telegraph Co., 5 shares, Common Stock	.....	675.00	.....
United States Savings Notes, Series C	.....	108,000.00	46,000.00
Subtotal	.....	($110,025.00)	($46,000.00)
Agency Funds			
Student Organizations			
United States Savings Bonds, Series D	.....	$ 7,500.00	$.....
United States Savings Bonds, Series G	2½	11,000.00	.....
United States Savings Notes, Series C	.....	20,000.00	.....
Subtotal	.....	($38,500.00)	.....
Alumni Student Loans			
United States Savings Bonds, Series G	2½	$ 13,500.00	$ 2,000.00
United States Savings Bonds, Series F	.....	3,700.00	74.00
Subtotal	.....	($17,200.00)	($2,074.00)
Alumni Student Loans (Miller)			
United States Savings Bonds, Series G	2½	($8,500.00)	($500.00)
Grant Total	.....	$2,571,467.32	$1,075,074.00

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INVESTMENTS

Transferred, Matured or Sold	Par Value	Book Value End of Year: Cost or Value When Given	Net Interest	Premium Received
$ 70.00	$	$	$	$
		2,812.00		
(70.00)		(2,812.00)		
		(3,496.50)		
		(35,057.50)		
		(23,162.00)		
$	$ 500.00	$ 850.00	$ 45.00	$
	500.00	500.00	22.52	
	500.00	675.00	22.50	
		154,000.00		
	(1,500.00)	(156,025.00)	(90.02)	
$	$	$ 7,500.00	$	$
		11,000.00	275.00	
		20,000.00		
		(38,500.00)	(275.00)	
$	$	$ 15,500.00	$ 337.50	
		3,774.00		
		(19,274.00)	(337.50)	
		(9,000.00)	(212.50)	
$ 123,032.81	$ 10,206.00	$ 3,523,508.51	$ 19,269.91	$

SCHEDULE G-1

STATEMENT OF UNEXPENDED PLANT FUNDS

	Transfers From General Funds	Miscellaneous	Total
Balance beginning of year	$.....	$.....	$ 261,964.97
Additions from:			
1. Sale of obsolete equipment	.....	1,072.52	1,072.52
2. Memorial Union Building Fund	.....	67,160.63	67,160.63
3. Electrical Engineering Building (State Appropriation)	.....	16,500.00	16,500.00
4. Radio Station WOI-FM	160,000.00	.....	160,000.00
5. Temporary Classroom Buildings	2,103.15	.....	2,103.15
6. Laboratory and Office Building	660,000.00	.....	660,000.00
7. Food Processing Laboratory	17,215.51	.....	17,215.51
8. Heating Plant Addition	125,400.00	.....	125,400.00
9. Heating Plant Utilities	63,126.91	.....	63,126.91
	$1,027,845.57	$ 84,733.15	$1,374,543.69
Deductions:			
a. Beechcrest Dormitory	$.....	$.....	$ 63.75
b. Temporary Classroom Buildings	.....	.....	27,331.00
c. Laboratory and Office Building	.....	.....	106,546.19
d. Veterans Housing	.....	.....	2,829.30
e. Hughes-Friley Addition	.....	.....	14,400.00
f. Linden Hall	.....	.....	15,000.00
g. Sewage Disposal Plant	.....	.....	47,475.95
h. Electrical Engineering Building	.....	.....	7,228.67
i. Science Hall Addition	.....	.....	24.50
j. Agronomy Building	.....	.....	41.41
k. Synchrotron Building and Utilities	.....	.....	23,395.18
l. Foods Processing Laboratory	.....	.....	17,215.51
m. Heating Plant Addition	.....	.....	117,378.07
	$.....	$.....	$ 378,929.53
Balance end of year	$.....	$.....	$ 995,614.16

SCHEDULE G-2

STATEMENT OF FUNDS INVESTED IN PLANT

	Plant Funds	Current Funds	Miscellaneous Funds	Total
Net Investment in Plant June 30, 1947	$17,008,664.11	$	$	$17,008,664.11
Notes Payable on Residence Halls	505,000.00			505,000.00
Advance by Funds Functioning temporarily as Endowment	11,740.00			11,740.00
	$17,525,404.11	$	$	$17,525,404.11
ADDITIONS				
For buildings				
Quonset Huts (Poultry Farm)	$	$ 8,617.13	$	$ 8,617.13
Office and Laboratory Building		108,115.68		108,115.68
Linden Hall			15,000.00	15,000.00
Beechcrest Dormitory			63.75	63.75
Hog Barn and Pavilion		1,021.07		1,021.07
Barracks and Quonset Hut		342.84		342.84
Science Hall	24.50			24.50
East Stadium Enclosure		7,838.23		7,838.23
Electrical Engineering Building	7,228.67			7,228.67
Agronomy Laboratory	41.41			41.41
Food Processing Laboratory		17,215.51		17,215.51
Veterinary Diagnostic Laboratory	297.18			297.18
Veterinary Research Laboratories		4,645.78		4,645.78
Veterinary Research Barn and Cattle Shutes		5,812.69		5,812.69
Hughes-Friley Addition			14,715.63	14,715.63
Heating and Power Plant	16,287.08			16,287.08
Synchrotron Building		6,561.68		6,561.68
Miscellaneous Small Buildings		970.95		970.95
Subtotal	($23,878.84)	($161,141.56)	($29,779.38)	($214,799.78)
For Improvements other than Buildings				
Paving and Sidewalks	$	$ 4,745.99	$	$ 4,745.99
Waterworks System		1,424.77		1,424.77
Electric Light System		9,854.99		9,854.99
Heating Tunnels		3,459.57		3,459.57
Sewage System		1,424.77		1,424.77
Gas Mains		351.16		351.16
Grading and Planting		2,370.12		2,370.12
Development of F.P.H.A. Housing			17,275.43	17,275.43
Municipal Airport Improvement			35,000.00	35,000.00
Municipal Sewage Disposal Plant	47,475.95			47,475.95
Synchrotron Utilities			17,077.17	17,077.17
Heating and Power Plant		98,927.77		98,927.77
Subtotal	($47,475.95)	($122,559.14)	($69,352.60)	($239,387.69)
For Equipment				
Budget Appropriation for equipment	$	$ 194,782.62	$	$ 194,782.62
Agricultural Experiment Station (Federal)		1,685.84		1,685.84
Agricultural Extension		24,569.72		24,569.72
Auxiliary Enterprises		86,687.03		86,687.03
Atomic Research		24,842.92		24,842.92
Engineering Experiment Station		14,319.67		14,319.67
Engineering Extension		1,639.18		1,639.18
Gifts and Others		9,333.08		9,333.08
Library, Books and Periodicals		39,538.69		39,538.69
Organized Activities		5,163.90		5,163.90
Veterinary Research		10,195.73		10,195.73
Pickups, Price Adjustments and Transfers		220,845.58		220,845.58
Subtotal		($633,603.96)		($633,603.96)
	$	$	$	$18,613,195.54
DEDUCTIONS				
Buildings	$	$	$	$ 46,012.60
Equipment Retired and Transferred				200,696.02
Investment in Plant June 30, 1948 Including Borrowings	$	$	$	$18,366,486.92
Advance by Catt Funds to Allen Farm				23,000.00
Notes Payable on Dormitory Construction				300,000.00
Advance by Funds Temporarily as Endowment on the Templeton Farm				7,740.00
Net Investment in Plant June 30, 1948	$	$	$	$18,035,746.92

SCHEDULE G-2-a

SUMMARY INVENTORY OF EQUIPMENT

	Instruction	Research	Total
Agriculture	$ 489,927.35	$ 330,902.39	$ 820,829.74
Engineering	654,462.55	110,996.52	765,459.07
Home Economics	149,209.35		149,209.35
Science	801,801.43	25,193.13	826,994.56
Veterinary Medicine	113,433.59	46,993.21	160,426.80
Camp Dodge Annex	17,492.91		17,492.91
Library			1,228,394.92
Extension			104,744.86
Physical Plant			98,369.43
Administration and Miscellaneous			141,605.04
Storerooms and Service Departments			397,209.48
Residence Halls			281,537.53
	$2,226,327.18	$ 514,085.25	$4,992,273.69

SCHEDULE G-2-b

INVENTORY OF IMPROVEMENTS OTHER THAN BUILDINGS

	Investment July 1, 1947	Additions And Transfers During Year	Deductions During Year	Investment June 30, 1948
Recreational Area	$ 122,373.45	$	$	$ 122,373.45
Paving and Sidewalks	220,007.46	4,745.99		224,753.45
Heating and Power Plant	618,790.39	98,927.77		717,718.16
Waterworks System	178,563.51	1,424.77		179,988.28
Electric Light System	44,920.11	9,854.99		54,775.10
Heating Tunnels	443,002.81	3,459.57		446,462.38
Sewage System	69,890.92	1,424.77		71,315.69
Sewage Disposal System	40,233.44			40,233.44
Gas Mains	1,750.00	351.16		2,101.16
Radio Antenna	12,998.88			12,998.88
Grading and Planting	201,014.44	2,370.12		203,384.56
Development for F.P.H.A. Housing	125,319.08	17,275.43		142,594.51
Development for Private Housing	9,393.96			9,393.96
Municipal Airport Improvement*		35,000.00		35,000.00
Municipal Sewage Disposal Plant#		47,475.95		47,475.95
Synchrotron Utilities		17,077.17		17,077.17
Total	$2,088,258.45	$ 239,387.69	$	$2,327,646.14

* Funds supplied ¼ by Iowa State College, ¼ by the City of Ames, and ½ by the Civil Aeronautics Administration.

\# Sewage Plant and connecting sewers installed jointly by the City of Ames 70%, and Iowa State College, 30%.

SCHEDULE G-2-a-1
INVENTORY OF EQUIPMENT
Including Livestock

	Inventory Beginning of Year	Additions & Transfers	Deductions Discards & Transfers	Investment End of Year
EDUCATIONAL				
Administration				
Business Office	$ 18,308.85	$ 2,598.98	$ 434.85	$ 20,472.98
President's Office	5,844.42	1,665.02		7,509.44
Purchasing Office	3,042.10	65.74		3,107.84
Registrar's Office	12,393.09	967.75	159.25	13,201.59
Director of Residence	2,265.77	16.90		2,282.67
Subtotal	($41,854.23)	($5,314.39)	($594.10)	($46,574.52)
General				
Alumni Office	$	$ 292.48	$	$ 292.48
Art Appreciation Committee	82.00			82.00
Art Committee	12,255.14			12,255.14
General	4,871.69	24.50	175.20	4,720.99
Information Service	624.58	6,399.78	73.55	6,950.81
Microscope Committee	14.65	38.70	14.65	38.70
Post Office	4,368.45	5.50		4,373.95
The Knoll	3,913.38	1,078.44		4,991.82
Radios	52,088.91	2,575.70	180.94	54,483.67
Subtotal	($78,218.80)	($10,415.10)	($444.34)	($88,189.56)
Division of Agriculture				
Agricultural Administration and Personnel	$ 10,625.75	$ 54.23	$	$ 10,679.98
Agricultural Engineering	48,377.69	2,480.67	1,418.66	49,439.70
Animal Husbandry	46,651.46	14,583.42	9,652.00	51,582.88
Animal Husbandry Meat Laboratory	10,804.02	4,832.03	1,978.00	13,658.05
Dairy Husbandry	40,909.01	14,222.58	12,653.68	42,477.91
Dairy Industry	124,910.70	60,936.11	1,853.96	183,992.85
Farm Crops	16,273.46	97.22	92.94	16,277.74
Forestry	15,037.60	3,120.87	1,088.80	17,069.67
Genetics	9,772.01	124.61	49.55	9,847.07
Horticulture	23,096.23	2,141.81	2,770.35	22,467.69
Landscape Architecture	5,578.99	654.72		6,233.71
Poultry Husbandry	18,263.97	1,309.13	431.36	19,141.74
Soils	21,912.69	2,437.17	480.10	23,869.76
Technical Journalism	5,660.78	182.70		5,843.48
Vocational Education	16,674.75	670.37		17,345.12
Subtotal	($414,549.11)	($107,847.64)	($32,469.40)	($489,927.35)
Division of Engineering				
Engineering Administration and Personnel	$ 12,572.94	$ 1,641.48	$	$ 14,214.42
Architectural Engineering	10,973.07	850.50		11,823.57
Ceramic Engineering	16,273.80	577.95		16,851.75
Chemical Engineering	35,517.44	6,893.75		46,411.19
Civil Engineering	52,064.15	7,575.48	1.00	59,638.63
Electrical Engineering	124,920.57	19,511.28	254.69	144,177.16
General Engineering	5,963.14	1,470.93		7,434.07
Mechanical Engineering	297,012.84	19,858.00	720.43	316,150.41
Theoretical and Applied Mechanics	24,481.18	13,280.17		37,761.35
Subtotal	($583,779.13)	($71,659.54)	($976.12)	($654,462.55)
Division of Home Economics				
Home Economics Administration	$ 55,175.47	$ 398.35	$ 750.55	$ 54,823.27
Applied Arts	1,787.86	858.23	40.60	2,605.49
Child Development	3,395.07	201.13	591.80	3,004.40
Foods and Nutrition	24,606.63	944.85	1,299.59	24,251.89
Home Management - Office	123.32	496.43		619.75
Bevier House	5,630.87	76.05	259.25	5,447.67
Coburn House	4,186.61	128.14	514.69	3,800.06
Norton House	2,581.86	135.09	496.26	2,220.69
Richards House	4,674.11	101.03	789.20	3,985.94
Sloss House	1,556.43		61.00	1,495.43
Home Economics Education	217.57		93.08	124.49
Household Equipment	10,270.58	835.01	663.83	10,441.76
Physical Education for Women	21,135.08	228.15	238.33	21,124.90
Textiles and Clothing	5,673.51	4,129.23	2,261.52	7,541.22
Subtotal	($141,014.97)	($8,531.69)	($8,059.70)	($141,486.96)

SCHEDULE G-2-a-1—Continued
INVENTORY OF EQUIPMENT
Including Livestock

	Inventory Beginning of Year	Additions & Transfers	Deductions Discards & Transfers	Investment End of Year
Division of Science				
Science Administration	$ 3,157.57	$ 96.10	$	$ 3,253.67
Bacteriology	50,395.79	12,386.13	631.11	62,150.81
Botany	96,292.52	13,254.02	3,832.04	105,714.50
Chemistry	236,387.39	23,586.67	14,720.82	245,253.24
Economics	4,585.70	732.00		5,317.70
English and Speech	9,328.50	1,073.44	40.28	10,361.66
Geology	17,886.45	29.54		17,915.99
History and Government	1,244.71	216.65		1,461.36
Mathematics	4,943.11	780.35		5,723.46
Military	7,890.02	359.31	130.64	8,118.69
Modern Languages	1,883.82			1,883.82
Music	53,318.45	267.47		53,585.92
Naval Science	358.38	564.59		922.97
Physical Education for Men	27,853.89	254.54	2,333.17	25,775.26
Physics	131,703.41	5,205.29	4,725.80	132,182.90
Psychology	9,854.90	768.22		10,623.12
Religious Education	46.65			46.65
Zoology	99,459.74	12,853.27	803.30	111,509.71
Subtotal	($756,591.00)	($72,427.59)	($27,217.16)	($801,801.43)
Division of Veterinary Medicine				
Veterinary Administration	$ 7,620.56	$ 26.00	$ 2,027.49	$ 5,619.07
Veterinary Anatomy	22,393.38	4,201.93	149.95	26,445.36
Veterinary Hygiene	4,194.67	1,093.60	123.75	5,164.52
Veterinary Medicine	8,200.65			8,200.65
Veterinary Obstetrics	2,523.24	301.01	207.28	2,616.97
Veterinary Pathology	20,925.74	3,716.26	857.56	23,784.44
Veterinary Physiology	13,594.23	1,065.40	549.68	14,109.95
Veterinary Surgery	2,173.31	45.30		2,218.61
Veterinary Diagnostic Laboratory	196.86	3,224.85	22.50	3,399.21
Subtotal	($81,822.64)	($13,674.35)	($3,938.21)	($91,558.78)
Camp Dodge Annex	$ 60,856.97	$ 183.91	$ 43,547.97	$ 17,492.91
Graduate and Junior College				
Graduate College	$ 141.15	$	$	$ 141.15
Junior College	5,439.93	892.70	62.54	6,270.09
Subtotal	($5,581.08)	($892.70)	($62.54)	($6,411.24)
Summer Quarter	$ 429.72	$	$	$ 429.72
Library				
Books and Pamphlets	$1,114,406.91	$ 39,550.06	$ 11.36	$1,153,945.61
Other Equipment	70,878.29	3,661.53	90.51	74,449.31
Subtotal	($1,185,285.20)	($43,211.59)	($101.87)	($1,228,394.92)
Physical Plant	$ 78,760.80	$ 26,359.92	$ 6,751.29	$ 98,369.43
Agricultural Experiment Station				
Agricultural Experiment Station Administration	$ 20,827.70	$ 22,838.47	$ 21,940.06	$ 21,726.11
Agricultural Engineering	13,340.64	5,371.05	1,561.09	17,150.60
Animal Husbandry	34,363.76	5,686.88	1,230.60	38,820.04
Animal Husbandry Meat Laboratory	1,092.91			1,092.91
Bacteriology	5,616.39	2,023.76	199.02	7,441.13
Botany	13,516.80	3,831.87	1,013.83	16,334.84
Bulletin Office	425.83			425.83
Chemistry	30,760.31	5,070.26	777.74	35,052.83
Dairy Husbandry	2,129.31	1,818.12	85.00	3,862.43
Dairy Industry	7,422.96			7,422.96
Economics and Sociology	4,799.33			4,799.33
Entomology	11,179.67	2,710.37	234.93	13,655.11
Farm Crops	22,562.32	3,380.90		25,943.22
Foods and Nutrition	5,579.90	1,123.75	109.54	6,594.11
Forestry	985.28	106.67		1,091.95
Genetics	5,942.64	831.88	12.00	6,762.52
Horticulture	1,329.92	4,492.69		5,822.61

SCHEDULE G-2-a-1—Continued
INVENTORY OF EQUIPMENT
Including Livestock

	Inventory Beginning of Year	Additions & Transfers	Deductions Discards & Transfers	Investment End of Year
Household Equipment	2,866.10		1,019.13	1,846.97
Pomology	11,538.33	22,074.40	225.89	33,386.84
Poultry Husbandry	18,685.38	7,722.28	798.65	25,609.01
Soils	41,055.76	13,877.71	3,442.90	51,490.57
Textiles and Clothing	95.85			95.85
Vegetable Crops	4,483.87		9.25	4,474.62
Subtotal	($260,600.96)	($102,961.06)	($32,659.63)	($330,902.39)
Atomic Research	$ 396.61	$ 24,842.92	$ 46.40	$ 25,193.13
Engineering Experiment Station	$ 96,676.85	$ 14,319.67	$	$ 110,996.52
Veterinary Research Institute	$ 38,003.18	$ 12,902.06	$ 3,912.03	$ 46,993.21
Extension				
Agricultural and Home Economics	$ 57,667.31	$ 24,569.72	$ 7,501.52	$ 74,735.51
Engineering	28,410.17	1,639.18	40.00	30,009.35
Subtotal	($86,077.48)	($26,208.90)	($7,541.52)	($104,744.86)
Organized Activities				
Institutional Management	$ 6,570.42	$ 1,415.47	$ 263.50	$ 7,722.39
Veterinary Clinics	21,226.77	3,748.43	3,100.39	21,874.81
Subtotal	($27,797.19)	($5,163.90)	($3,363.89)	($29,597.20)
Total Educational Equipment	$3,938,295.92	$ 546,916.93	$ 171,686.17	$4,313,526.68
AUXILIARY ENTERPRISES				
Residence Halls				
General	$ 18,942.93	$ 2,513.91	$ 721.91	$ 20,734.93
Barton Hall	7,864.96			7,864.96
Birch Hall	27,327.24	76.50	82.25	27,321.49
Elm Hall	13,342.06			13,342.06
Freeman Hall	8,722.03			8,722.03
Friley Hall	97,536.15	12,065.68	1,037.66	108,564.17
Hughes Hall	18,797.24	45.00		18,842.24
International House	1,330.16			1,330.16
Lincoln Way Cottages	1,112.11			1,112.11
Lyon Hall	9,383.10			9,383.10
Oak Hall	16,404.57			16,404.57
Ridgeway House	3,044.07			3,044.07
Roberts Hall	10,489.66	2,706.27		13,195.93
Welch Hall	17,374.92	198.50		17,573.42
Residence Halls Dining Service	13,737.30	364.99		14,102.29
Subtotal	($265,408.50)	($17,970.85)	($1,841.82)	($281,537.53)
Other Auxiliary Enterprises				
Agriculture 450 Farm #1	$ 4,286.88	$ 2,993.34	$ 972.00	$ 6,308.22
Ankeny Farm	19,395.45	21,990.24	1,978.06	39,407.63
Central Stores	19,100.83	1,352.12	156.48	20,296.47
College Book Store	4,682.25	2,993.71	50.00	7,625.96
College Farm Service	28,655.31	6,546.44	3,156.10	32,045.65
Computing Machines	39,154.64	15.00	50.00	39,119.64
Crystal Lake Farm	22,385.26	4,937.00	720.05	26,602.21
Dictaphone Service	19,084.56	693.80	510.00	19,268.36
Grain Elevator	3,927.26			3,927.26
Hospital	45,521.99	14,087.85	8,968.63	50,641.21
Instrument Shop	41,604.83	2,203.35	1,526.72	42,281.46
Laundry	20,328.66	186.23	2,287.18	18,227.71
Photo Service	11,124.58	2,565.27	395.78	13,294.07
Printing	26,172.93	4,056.11	1,159.49	29,069.55
Seed Laboratory	3,652.80			3,652.80
Statistical Service	8,757.27	407.00		9,164.27
Student Service	4,853.37		4,699.36	154.01
Typewriter Service	31,401.23	2,416.36	538.18	33,279.41
Veterans Housing	1,571.23	1,272.36		2,843.59
Subtotal	($355,661.33)	($68,716.18)	($27,168.03)	($397,209.48)
Total Auxiliary Enterprises	$ 621,069.83	$ 86,687.03	$ 29,009.85	$ 678,747.01
Total Inventory of Equipment	$4,559,365.75	$ 633,603.96	$ 200,696.02	$4,992,273.69

SCHEDULE G-2-b-1
INVENTORY OF BUILDINGS

	Plan No. and Year Acquired	Investment Beginning of Year	Additional During Year	Deductions During Year	Investment End of Year (Exhibit A)
EDUCATIONAL PLANT—CAMPUS					
Agricultural Division					
Curtiss Hall	56 -1909	$ 340,000.00	$	$	$ 340,000.00
Agricultural Hall Annex	60 -1906	67,000.00			67,000.00
Agricultural Engr. Laboratory	26 -1922,42	135,489.02			135,489.02
Ag. Engr. Farrier's Shop and Storage Shed	31 -1923	2,400.00			2,400.00
Ag. Engr. Machine Shed and Wall	26A -1931	7,200.00			7,200.00
Agronomy - Farm Crops Laboratory	89 -1903	12,000.00			12,000.00
Agronomy - Forage Crops Laboratory	65 -1926	1,000.00			1,000.00
Agronomy - Greenhouse	66 -1941	24,723.34			24,723.34
Agronomy Laboratory (Incomplete)	1948		41.41		41.41
Animal Husbandry					
Cattle Barn	74 -1925	41,969.36			41,969.36
Cattle Shed	282 -1911	1,500.00			1,500.00
Cattle Shed	286 -1926	1,000.00			1,000.00
Feed Storage Elevator	70 -1929	9,889.26			9,889.26
Hog Barn and Pavilion	80 -1923	22,600.00	1,021.07		23,621.07
Horse Barn and Machine Shed	75 -1925	28,600.00			28,600.00
Horse Barn No. 2	75A -1923	11,500.00			11,500.00
Horse Barn No. 3	76 -1929	10,000.00			10,000.00
Judging Pavilion	73 -1925	20,000.00			20,000.00
Meats Laboratory	72 -1917	53,484.83			53,484.83
Poultry Laboratory	71 -1920	5,800.00			5,800.00
Sheep Barn	79 -1923	24,500.00			24,500.00
Sheep Barn	1939	1,912.01			1,912.01
Sheep Shed	284 -1911	1,600.00			1,600.00
Sheep Shed	287 -1911	350.00			350.00
Dairy Industry	67 -1928	437,000.00			437,000.00
Entomology, Insectary and Greenhouse	42 -1928	56,838.21			56,838.21
Food Processing Laboratory	1948		17,215.51		17,215.51
Genetics Laboratory	43 -1933,41	20,226.57			20,226.57
Genetics Greenhouse	45 -1930	13,500.00			13,500.00
Genetics Poultry Laboratory	43A -1933	1,715.00			1,715.00
Horticultural Hall and Greenhouse	54 -1915	58,100.00			58,100.00
Horticulture and Botany Greenhouse	53 -1903	18,000.00			18,000.00
Horticulture Laboratory	53A -1903	8,000.00			8,000.00
Landscape Architecture	68 -1900,30	27,800.00			27,800.00
Subtotal		($1,465,697.60)	($18,277.99)		($1,483,975.59)

Agricultural Extension					
Morrill Hall	22 –1891	$ 35,000.00	$	$	$ 35,000.00
Garage (8 cars)	44A –1931	859.00			859.00
Subtotal		($35,859.00)			($35,859.00)
Engineering Division					
Aeronautics Laboratory	16 –1898	$ 6,596.48	$	$	$ 6,596.48
Chemical Laboratory	20A –1931	70,046.84			70,046.84
Electrical Engineering (Incomplete)	1948		7,228.67		7,228.67
Marston Hall	20 –1903	195,000.00			195,000.00
Engineering Hall West	19 –1910	88,100.00			88,100.00
Exhibition Hall	17 –1918	15,000.00			15,000.00
Film Storage	14A –1930	500.00		500.00	
Building "B"	14 –1906	4,500.00			4,500.00
Building "A"	15 –1898	4,500.00			4,500.00
Industrial Education	18 –1914	65,000.00			65,000.00
Laboratory—Mechanics	11 –1884,33	28,052.89			28,052.89
Mechanical Engineering Laboratory	12 –1908,37	109,974.95			109,974.95
N.R.O.T.C. Building	12 –1945	68,498.94			68,498.94
West Chemical Engineering Laboratory	17A –1945	125,000.00			125,000.00
Subtotal		($780,770.10)	($7,228.67)	($500.00)	($787,498.77)
Home Economics Division					
Home Economics Hall	40 –1926	$ 540,300.00	$	$	$ 540,300.00
Child Development Nursery	35 –1905	10,300.00			10,300.00
Child Development Nursery Annex	33 –1901	9,700.00			9,700.00
Field House	96 –1927	11,250.00			11,250.00
Home Management Houses					
Alice Norton	32 –1888	10,300.00			10,300.00
Ellen H. Richards	34 –1906	9,000.00			9,000.00
Gertrude Coburn	36 –1888	8,000.00			8,000.00
Isabel Bevier	37 –1888	10,500.00			10,500.00
Sloss Cottage	57 –1870	8,500.00			8,500.00
Women's Gymnasium	96A –1940	223,624.68			223,624.68
Subtotal		($841,474.68)			($841,474.68)
Science Division					
Beardshear Hall	10 –1906	$ 381,400.00	$	$	$ 381,400.00
Botany Hall	52 –1892	105,000.00			105,000.00
Chemistry Hall	23 –1914	311,000.00			311,000.00
Chemistry Storage Building 20 x 74	25A –1944	1,500.00			1,500.00
Chemistry Storage Building 20 x 74	25B –1944	1,500.00			1,500.00
English Office Building	9 –1884	6,000.00			6,000.00
Music Hall	8 –1870	6,000.00			6,000.00
Office and Laboratory (Incomplete)	1947	2,430.00	108,115.68		110,545.68
Physics Hall	38 –1923	258,500.00			258,500.00
Psychology Driver Training Storage Building (North of Genetics Lab.) 20 x 74	44B –1944	1,500.00			1,500.00
Barracks and Quonset Hut	1947	14,370.61	342.84		14,713.45
Science Hall	41 –1916	65,900.00	24.50		65,924.50
Theatre Workshop	69 –1900	4,000.00			4,000.00

SCHEDULE G-2-b-1—Continued
INVENTORY OF BUILDINGS

	Plan No. and Year Acquired	Investment Beginning of Year	Additional During Year	Deductions During Year	Investment End of Year (Exhibit A)
Military Science					
Armory	27 -1923	189,387.87			189,387.87
Barracks and Horse Barns (2)	46,47,49 -1926	32,900.00			32,900.00
Powder Magazine	1929	300.00		300.00	
Powder Magazine	1929	322.00		322.00	
Garage	46A -1931	650.00			650.00
Physical Education for Men					
Gymnasium	3 -1913	150,000.00			150,000.00
East Stadium and Enclosure	2 -1929	101,749.13	7,838.23		109,587.36
West Stadium and Enclosure	1 -1914,32	57,204.94			57,204.94
Subtotal		($1,691,614.55)	($116,321.25)	($622.00)	($1,807,313.80)
Veterinary Division					
Veterinary Clinic	50 -1938	$ 208,220.05	$	$	$ 208,220.05
Veterinary Diagnostic Laboratory (Incomplete)			297.18		297.18
Veterinary Quadrangle	51 -1912	150,000.00			150,000.00
Subtotal		($338,220.05)	($297.18)		($358,517.23)
General					
Campanila	58 -1897	$ 6,600.00	$	$	$ 6,600.00
Hospital	6 -1915	157,947.85			157,947.85
Library	23 -1925	626,400.00			626,400.00
Library Storage Building	42A -1940	11,471.65			11,471.65
Nurse's Home	32 -1900	11,500.00			11,500.00
The Knoll and garage	108 -1900	16,200.00			16,200.00
Recreational Area					
Archery Hut 8 x 12	1938	100.00			100.00
Barn	1940	2,000.00			2,000.00
Caddy House 12 x 21	1938	258.27			258.27
Club House	29 -1938	1,800.00			1,800.00
Corn Crib Double	1939	250.00			250.00
Garage 30 x 60	1939	2,609.11			2,609.11
Garage L shaped 20 x 40 and 20 x 40	1936	2,440.19			2,440.19
Garage 10 x 20	1936	150.00		150.00	
Garage 10 x 20	1936	150.00		150.00	
Intramural Hut 12 x 21	1940	250.00			250.00
Matersial Storaeg House 16 x 26	1936	350.00	370.95		720.95

Pump House		1937	400.00			400.00
Residence‡		1940	2,500.00			2,500.00
Silo		1940	400.00			400.00
Synchotron Building		1948		6,561.68		6,561.68
Temporary Classroom Buildings						
Building C		1947	11,357.50			11,357.50
Building D		1947	11,357.50			11,357.50
Building E		1947	26,845.00			26,845.00
Building F		1947	26,845.00			26,845.00
Building G		1947	26,845.00			26,845.00
Building H		1947	35,105.00			35,105.00
Building J		1947	16,520.00			16,520.00
Building K		1947	16,520.00			16,520.00
Building L		1947	18,585.00			18,585.00
Building M		1947	26,845.00			26,845.00
Building N		1947	33,040.00			33,040.00
Building O		1947	26,845.00			26,845.00
Subtotal			($1,120,487.07)	($6,932.63)	($300.00)	($1,127,119.70)
Service Area						
Campus						
Buildings and Grounds Storage Bldg. 20 x 74		86A –1944	$ 1,500.00	$	$ 1,500.00	$
Bunk House		77B –1932	100.00			100.00
Carpenter and paint shop		88 –1911	1,500.00			1,500.00
Central Stores Storage Bldg. 20 x 74		81B –1944	1,500.00			1,500.00
Central Stores Storage Bldg. 20 x 74		81C –1944	1,500.00			1,500.00
Equipment Storage Building 20 x 74		44A –1944	1,500.00			1,500.00
Garage (10 cars)		81A –1933	1,100.00			1,100.00
General Shops		82 –1925	10,500.00			10,500.00
Heating and Power Plant		86 –1900	76,990.39	16,287.08		93,277.47
Horse Barn		83 –1925	9,500.00			9,500.00
Incinerator		77A –1932	2,096.00			2,096.00
Laundry Storage Building 20 x 50		87A –1944	1,000.00			1,000.00
Machinery and Storage shed with frame addition		84 –1925,38	12,700.00			12,700.00
C.C.C. Camp Site						
General Storage Shed 24 x 132		#21 –1944	2,500.00			2,500.00
General Storage Shed 20 x 84		# 5 –1944	1,700.00			1,700.00
Garage 22 x 40 - 10 x 20		#20 –1944	1,000.00			1,000.00
General Storage Shed 20 x 84		#18 –1944	1,700.00			1,700.00
Agricultural Extension Storage 20 x 74		#11 –1944	1,500.00			1,500.00
Farm Service Machine Shop 20 x 100		#23 –1944	2,000.00			2,000.00
Caretaker Office 20 x 40		# 6 –1944	800.00			800.00
Garage 32 x 56		#30 –1944	1,500.00			1,500.00
Garage 32 x 56		#31 –1944	1,500.00			1,500.00
Garage 32 x 56		#32 –1944	1,500.00			1,500.00
Oil Shed 16 x 16		#26 –1944	400.00			400.00
Municipal Airport						
Storage Building 20 x 50		1944	1,500.00		1,500.00	

SCHEDULE G-2-b-1—Continued
INVENTORY OF BUILDINGS

	Plan No. and Year Acquired	Investment Beginning of Year	Additional During Year	Deductions During Year	Investment End of Year (Exhibit A)
Sanitation Laboratory 20 x 20 (Ames Sewage Disposal Plant)		1,150.00			1,150.00
Subtotal		($140,236.39)	($16,287.08)	($3,000.00)	($153,523.47)
Total Educational Plant - Campus		($6,434,359.44)	($165,344.80)	($4,422.00)	($6,595,282.24)
Agricultural Engineering Farm					
Residence‡	1934	$ 2,000.00	$	$	$ 2,000.00
Corn Crib and Granary	1937	2,000.00			2,000.00
Corn Drying House	1939	600.82			600.82
Horse Barn	1934	2,032.61			2,032.61
Machine Shed (open sides)	1934	500.00			500.00
Poultry House 10 x 16	1934	125.00			125.00
Small Animal Barn 14 x 14	1934	150.00			150.00
Repair Shop 19 x 72	1937	1,156.66			1,156.66
Wagon Shed 16 x 28	1934	250.00			250.00
Subtotal		($8,815.09)			($8,815.09)
Student Laboratory Farm					
Residence 26 x 32	1942	$ 2,500.00	$	$	$ 2,500.00
Fuel House 8 x 16	1942	100.00			100.00
Poultry House 22 x 24	1942	375.00			375.00
Garage 10 x 20	1942	50.00		50.00	
Barn 37 x 49	1942	5,500.00			5,500.00
Addition 10 x 14	1942				
Addition 10 x 20	1942				
Hog House 8 x 60	1942	240.00			240.00
Granary and Corn Crib 26 x 32	1942	1,000.00			1,000.00
Corn Crib 26 x 32	1942	750.00			750.00
Brooder House 10 x 12	1942	50.00		50.00	
Subtotal		($10,565.00)		($100.00)	($10,465.00)
Agronomy Farm					
Cannery 12 x 24	203I –1944	$ 300.00	$	$	$ 300.00
Corn Crib and Laboratory	201E –1914	2,000.00			2,000.00
Cow Shed 16 x 16	205G –1944	150.00			150.00
Dormitory 20 x 74	205E –1943	1,500.00			1,500.00
Dormitory 20 x 91	205F –1943	1,500.00			1,500.00
Fertilizer House	201B –1921	3,000.00			3,000.00

Headquarters Bldg. 20 x 50	205 -1943	1,000.00			1,000.00
Horse Barn	201A -1914	1,500.00			1,500.00
Machine Shed	201C -1914	2,255.98			2,255.98
Machine and Hay Shed	202D -1914	1,000.00			1,000.00
Mess Hall 20 x 74	205A -1943	1,500.00			1,500.00
Poultry House	202A -0000	100.00			100.00
Recreation Hall 20 x 24	205J -1944	1,500.00			1,500.00
Residence‡	203 -1923	5,642.00			5,642.00
Seed Laboratory	204 -1928	19,150.00			19,150.00
Shower House 16 x 25	205H -1944	600.00			600.00
Storage Shed 20 x 80	205C -1944	1,000.00			1,000.00
Storage Shed 16 x 24	205D -1944	500.00			500.00
Summer House	202B -1914	600.00			600.00
Work Shop 20 x 61	205B -1944	1,200.00			1,200.00
Subtotal		($45,997.98)			($45,997.98)
Animal Husbandry Farm					
Residence‡	214A -1921	$ 3,000.00	$	$	$ 3,000.00
Residence‡	214B -1921	2,000.00			2,000.00
Residence‡	211B -1920	3,000.00			3,000.00
Feeding Barn	212A -1912	3,600.00			3,600.00
Garage	211C -1920	100.00			100.00
Garage	214A1-1943	50.00			50.00
Garage	214B1-1939	125.00			125.00
Hog Barn	213B -1922	3,700.00			3,700.00
Horse Barn	211A -1920	3,500.00			3,500.00
Machine Shed	213C -1920	850.00			850.00
Machine Shed	213A -1920	800.00			800.00
Research Laboratory	64 -1914	1,600.00			1,600.00
Scale House	215A -1920	700.00			700.00
Scale House	215B -1920	200.00			200.00
Utility Barn and Silo	212B -1927	11,600.00			11,600.00
Subtotal		($34,825.00)			($34,825.00)
Animal Husbandry Farm West					
Residence‡	236E -1923	$ 3,500.00	$	$	$ 3,500.00
Residence - Summer	236D -1923	300.00			300.00
Dry Lot House	1946	970.43			970.43
Garage 20 x 24	236B -1944	1,000.00			1,000.00
Storage Building 20 x 50	236C -1944	1,000.00			1,000.00
Farrowing House 15 x 91	1945	4,024.98			4,024.98
Sow and Pig House 30 x 24 and 8 x 26	1945	2,825.97			2,825.97
Sow and Pig House 30 x 24 and 8 x 26	1945	2,825.96			2,825.96
Sow House 12 x 18	1946	414.42			414.42
Sow House 12 x 18	1946	414.42			414.42
Scale House	1945	1,460.18			1,460.18
Subtotal		($18,736.36)			($18,736.36)

SCHEDULE G-2-b-1—Continued

INVENTORY OF BUILDINGS

	Plan No. and Year Acquired	Investment Beginning of Year	Additional During Year	Deductions During Year	Investment End of Year (Exhibit A)
Ankeny Farm					
Fitch Barn	71 –1947	$ 3,500.00	$	$	$ 3,500.00
Cow Barn	147 –1947	2,500.00			2,500.00
Fitch Residence	149 –1947	800.00			800.00
Blacksmith Shop	150 –1947	100.00			100.00
Storage House	151 –1947	300.00			300.00
Coleman House	152 –1947	400.00			400.00
Barn	160 –1947	800.00			800.00
Shed	161 –1947	75.00			75.00
Shed	162 –1947	50.00			50.00
Fuel House	321 –1947	25.00			25.00
Steel Bin	1947	50.00			50.00
Powder Storage Magazine	19A-V-1947	77,962.50			77,962.50
Empty Powder Case Building	20 –1947	2,025.00			2,025.00
Powder Sampling Magazine	21 –1947	252.00			252.00
Magazine Building	22A-C-1947	4,045.50			4,045.50
Magazine Building	22D-E-1947	5,220.00			5,220.00
Powder Canning Building	23A-C-1947	8,001.75			8,001.75
Powder Canning Building	23D –1947	1,550.00			1,550.00
Canned Powder Magazine	24A-B-1947	3,000.00			3,000.00
Canned Powder Magazine	24C-D-1947	6,000.00			6,000.00
Canned Powder Magazine	24I –1947	3,000.00			3,000.00
Canned Powder Magazine	24F –1947	3,445.00			3,445.00
Canned Powder Magazine	26G –1947	3,000.00			3,000.00
Chemical Storage Building	27 –1947	10,080.00			10,080.00
Powder Area Locker Room	530 –1947	700.00			700.00
Empty Power Can Building	72A-C-1947	4,260.00			4,260.00
Subtotal		($141,141.75)			($141,141.75)
Apiary Farm					
Residence‡	221A –1947	$ 4,000.00	$	$	$ 4,000.00
Garage	221B –1924	150.00			150.00
Laboratory	222A –1918	1,500.00			1,500.00
Storage House	221C –1924	400.00			400.00
Storage House	221D –1924	200.00			200.00
Subtotal		($6,250.00)			($6,250.00)

Dairy Husbandry Farm					
Residence	233B -1907	$ 2,200.00	$	$	$ 2,200.00
Bull Barn	239 -1940	4,539.78			4,539.78
Bull House	238A -1907	300.00			300.00
Bull House	238B -1907	500.00			500.00
Cattle Barn	231A -1907	15,700.00			15,700.00
Cattle Barn and 6 Silos attached	232 -1917	59,974.43			59,974.43
Dormitory - Employees	233A -1900	3,600.00			3,600.00
Horse Barn	234A -1915	4,300.00			4,300.00
Isolation Barn	240 -1940	6,934.74			6,934.74
Isolation House	238C -1923	400.00			400.00
Machine Shed	231B -1908	355.00			355.00
Pavilion	235 -1925	9,400.00			9,400.00
Subtotal		($108,203.95)			($108,203.95)
Genetics and Plant Pathology Acreage					
Field House	255 -1925	$ 1,350.00	$	$	$ 1,350.00
Utility House	256 -1938	644.40			644.40
Subtotal		($1,994.40)			($1,994.40)
Horticulture					
Residence‡ (Knapp Street)	251C -1924	$ 4,000.00	$	$	$ 4,000.00
Residence‡ (West Storm St.)	253A -1923	4,000.00			4,000.00
Garage	251B -1924	700.00			700.00
Corn Crib	252D -1926	200.00			200.00
Horse Barn (West Storm St.)	253B -1923	2,000.00			2,000.00
Horse Barn	251A -1924	3,000.00			3,000.00
Machine Shed	252A -1924	700.00			700.00
Machine Shed	252B -1924	780.00			780.00
Root Cellar	252C -1926	6,916.00			6,916.00
Seed Testing Laboratory	254 -1927	9,600.00			9,600.00
Subtotal		($31,896.00)			($31,896.00)
Poultry Husbandry Farm					
Residence‡	261C -1907	$ 5,200.00	$	$	$ 5,200.00
Brooder House	265 -1937	10,616.49			10,616.49
Feed Storage 8 x 24	#267 -1944	200.00			200.00
Fuel Storage 8 x 8	#264E -1944	50.00			50.00
Horse Barn	261A -1907	1,000.00			1,000.00
Laboratory	263 -1922	17,200.00			17,200.00
Machine Shed	261B -1927	1,500.00			1,500.00
Machine Shed 12 x 56	#268 -1944	800.00			800.00
Mating House	266 -1937	6,702.19			6,702.19
Poultry House	262C1-1921	500.00			500.00
Poultry House	262C2-1921	500.00			500.00
Poultry House	262C3-1925	500.00			500.00
Poultry House	262C4-1925	500.00			500.00
Poultry House	262C5-1925	500.00			500.00
Poultry House	262C6-1925	500.00			500.00
Poultry House	262C7-1923	500.00			500.00

SCHEDULE G-2-b-1—Continued
INVENTORY OF BUILDINGS

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Poultry House	264A -1922	700.00			700.00
Poultry House	264C -1924	400.00			400.00
Poultry House	264B -1925	800.00			800.00
Poultry House	262B -1924	1,000.00			1,000.00
Poultry House	262A -1924	750.00			750.00
Poultry House	264D -1931	506.00			506.00
Quonset Hut	1948	1,133.99	1,086.80		2,220.79
Quonset Hut	1948	1,134.00	1,086.79		2,220.79
Quonset Hut	1948	1,134.00	1,086.79		2,220.79
Quonset Hut	1948	1,134.00	1,086.80		2,220.80
Quonset Hut	1948	1,134.00	1,086.80		2,220.80
Quonset Hut	1948	1,161.67	1,591.58		2,753.25
Quonset Hut	1948	1,161.67	1,591.57		2,753.24
Utility Shed 20 x 74	#269 -1944	1,500.00			1,500.00
Subtotal		($60,418.01)	($8,617.13)		($69,035.14
Swine Research Farm					
Residence, Duplex‡	1938,39	$ 10,000.00	$	$	$ 10,000.00
Residence, South‡	1939	4,000.00			4,000.00
Barn and Garage	1941	1,100.00			1,100.00
Barn, Horse	1942	4,000.00			4,000.00
Corn Crib, South	1938	1,200.00		1,200.00	
Equipment Storage Building 20 x 60	1939	944.01			944.01
Farrowing House	1938	3,500.00			3,500.00
Farrowing House	1939	3,500.00			3,500.00
Farrowing House	1939	3,500.00			3,500.00
Farrowing House	1941	3,500.00			3,500.00
Fuel Storage House	1938	150.00			150.00
Garage Truck 12 x 24	1942	806.40			806.40
Grain Storage (Cement Block)	1938	2,200.00			2,200.00
Grain Storage Elevator	1941	11,206.12			11,206.12
Machine Shed	1938	150.00			150.00
Machine Shed 48 x 70	1942	3,500.00			3,500.00
Quarantine House 21 x 54	1940	3,461.00			3,461.00
Record of Performance House	1939	1,500.00			1,500.00
Record of Performance House	1939	1,500.00			1,500.00
Record of Performance House	1927	1,100.00			1,100.00
Record of Performance House	1927	1,100.00			1,100.00

Scale House 10 x 12	1939	400.00			400.00
Scale House 20 x 24	1939	699.85			699.85
Scale House 10 x 12	1939	400.00			400.00
Scale House	1941	200.00		200.00	
Scale House 10 x 10	1942	320.00			320.00
Scale House 10 x 10	1943	325.00			325.00
Sow House 12 x 40	1939	850.00			850.00
Sow House 12 x 40	1939	850.00			850.00
Sow House 12 x 18	1940	215.00			215.00
Sow House 12 x 18	1940	215.00			215.00
Sow House 12 x 18	1940	215.00			215.00
Sow House 12 x 18	1940	215.00			215.00
Sow House 12 x 18	1941	235.00			235.00
Sow House 12 x 18	1941	235.00			235.00
Sow House 12 x 18	1941	235.00			235.00
Sow House 12 x 18	1941	235.00			235.00
Sow House 10 x 16	1944		200.00		200.00
Sow House 10 x 16	1944		200.00		200.00
Sow House 10 x 16	1944		200.00		200.00
Subtotal		($67,762.38)	($600.00)	($1,400.00)	($66,962.38)
Vegetable Crops Farm					
Tool House 14 x 20 (Fruitland)	1931	$ 288.00	$	$	$ 288.00
Veterinary Farm (East)					
Residence‡	1945	2,500.00			2,500.00
Fuel House	1945	100.00			100.00
Tool House	1945	50.00			50.00
Subtotal		($2,650.00)			($2,650.00)
Veterinary Farm					
Residence‡	272B -1921	$ 5,000.00	$	$	$ 5,000.00
Barn and Cattle Shelter	1948		5,812.69		5,812.69
Farrowing House 22 x 58	277 -1944	3,500.00			3,500.00
Feed Storage House 20 x 24	278 -1944	2,000.00			2,000.00
Feed Storage House	272C -1921	200.00			200.00
Garage	272D -1921	200.00			200.00
Garage 18 x 68	275 -1932	1,000.00			1,000.00
Horse Barn	272A -1938	1,778.98			1,778.98
Machine Shed 20 x 32	272C -1939	432.60			432.60
Poultry Laboratory	276 -1940	8,475.74			8,475.74
Research Laboratory	272 -1927	25,000.00			25,000.00
Research Laboratories (6 units)	273A-F-1928,33	25,543.48	4,645.78		30,189.26
Subtotal		($73,130.80)	($10,458.47)		($83,589.27)
Total Educational Buildngs - Farms		($612,674.72)	($19,675.60)	($1,500.00)	($630,850.32)
Total Educational Buildings - Campus & Farms		($7,047,034.16)	($185,020.40)	($5,922.00)	($7,226,132.50)

SCHEDULE G-2-b-1—Continued
INVENTORY OF BUILDINGS

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
AUXILIARY ENTERPRISES PLANT					
Residence Halls					
Barton Hall	101 –1918	$ 69,100.00	$	$	$ 69,100.00
Beechcrest Dormitory (Incomplete)		24,018.68	63.75		24,082.43
Birch Hall	102 –1925	217,900.00			217,900.00
Elm Hall	97A –1938	189,132.22			189,132.22
Freeman Hall	98 –1916	63,000.00			63,000.00
Friley Hall	5A –1939,42	771,289.34	14,715.63		786,004.97
Hughes Hall	4 –1927	148,000.00			148,000.00
International House	1927	10,000.00			10,000.00
Linden Hall (Incomplete)		4,500.00	15,000.00		19,500.00
Lyon Hall	99 –1914	60,400.00			60,400.00
Oak Hall	97 –1939	253,961.22			253,961.22
Ridgeway House	1941	9,250.00			9,250.00
Roberts Hall	100 –1935	187,687.18			187,687.18
Welch Hall	103 –1928	194,450.00			194,450.00
Subtotal		($2,202,688.64)	($29,779.38)		($2,232,468.02)
Service Buildings					
Bookstore and Addition	21 –1893	$ 12,796.58	$	$	$ 12,796.58
Central Stores	81 –1933	64,553.23			64,553.23
Collegiate Press Buildings	89A –1940	40,090.60		40,090.60	
Laundry	57 –1924	18,000.00			18,000.00
Service Building	24 –1939	109,870.87			109,870.87
Subtotal		($245,311.28)		($40,090.60)	($205,220.68)
Tenant Properties#					
Description — Tenant					
Duplex — G. W. Watson	92 –1922	$ 5,900.00	$	$	$ 5,900.00
Engineer's Cottage — S. C. Edwards	94 –1899	3,000.00			3,000.00
Farm Boarding Club — H. M. Ahrens	90 –1880	800.00			800.00
Farm House — C. F. Curtiss	55 –1861	5,000.00			5,000.00
Four Apartment House*	214c –1921	10,800.00			10,800.00
Grounds Cottage — J. Hamilton	93 –1900	2,500.00			2,500.00
Herdsman's Cottage — George Edwards	61 –1914	2,000.00			2,000.00
Horticulture — B. W. Schaefer	36 –1915	4,000.00			4,000.00
Kildee Cottage — H. H. Kildee	104 –1901	5,050.00			5,050.00

Lincoln Way Cottage	Dormitory	105 –1902	8,000.00			8,000.00
Marston Cottage	A. Marston	5 –1872	5,200.00			5,200.00
Osborn Cottage	B. H. Platt	59 –1870	2,000.00			2,000.00
Pammel Court			402,477.48			402,477.48
Pope Cottage	G. W. Fowler	107 –1885	2,700.00			2,700.00
Safford Cottage	Dormitory	106 –1902	5,700.00			5,700.00
Teamster's Cottage	Dixon	91 –1880	2,000.00			2,000.00
Subtotal			($467,127.48)			($467,127.48)
Total Auxiliary Enterprises Buildings			($2,915,127.40)	($29,779.38)	($40,090.60)	($2,904,816.18)
Grand Total Institutional Buildings			$ 9,962,161.56	$ 214,799.78	$ 46,012.60	$10,130,948.74

* Tenants: Courture, Dougan, Fries, and La Mar.
‡ Operated as Tenant Property.
# Does not include fifteen Tenant Properties with a value of $60,342.00.

EXHIBIT H

LAND OWNED BY THE IOWA STATE COLLEGE

	Acres	Book Value June 30, 1948
Campus, Recreational Area and original farm	1,218.38	$ 264,645.00
Residence lots	7.101	29,199.38
Agricultural Engineering Department Farm	187	17,310.00
Agricultural Engineering Research Farm	196	23,450.00
Agronomy Farm	175.5	46,950.00
Ankeny Farm	1,412	141,200.00
Animal Husbandry Farm and Lots	182.065	62,951.81
Apiary Farm	10	8,500.00
Arboretum and Herbaceous Gardens	33.853	31,300.00
Dairy and Poultry Farm	347.317	128,338.12
Horticultural and Forestry Farm	184.50	89,985.79
Swine Research Farm	341.660	31,361.25
Veterinary Research Farm	60	15,800.00
Templeton Farm	148.5	23,127.00
Farm Service Area	4.02	1,500.00
	4,508.496	$ 915,618.35

EXHIBIT I

COLLEGE TREASURER

Bank Reconciliations and Change Funds Summary—All Funds

Banks	Balances June 30, 1948 Per Banks	Deposits in Transit	Checks Afloat and Transfer	Balance Treasurer's Books
Ames Trust and Savings Bank	$ 229,452.72	$ 565,069.86	$ 670,147.38	$ 124,375.20
Ames Trust and Savings Bank, Federal Funds	74,090.52	.....	42,582.46	31,508.06
Central National Bank and Trust Company, Federal Funds	221,131.71	.....	211,873.42	9,258.29
College Savings Bank	103,916.08	9,291.81	21,545.01	91,662.88
College Savings Bank, Payrolls	278,268.87	840,133.26	718,402.13	400,000.00
Iowa-Des Moines National Bank	1,370,727.61	286,883.84	185,255.36	1,472,356.09
Merchants National Bank	72,843.65	20,165.78	8,483.47	84,525.96
Union Story Trust and Savings Bank	223,681.14	.....	23,632.36	200,048.78
Union Story Trust and Savings Bank, Book Store	31,159.81	7,365.21	13,134.00	25,391.02
College Savings Bank, Change Fund	55,195.43	739.92	25,935.35	30,000.00
Subtotal	$2,660,467.54	$1,729,649.68	$1,920,990.94	$2,469,126.28
BANK ACCOUNT DETACHED				
College Savings Bank, Student Loans and Organizations	$ 92,353.97	$ 16,802.94	$ 23,356.49	$ 85,800.42
Subtotal	$2,752,821.51	$1,746,452.62	$1,944,347.43	$2,554,926.70
Deposits in Transit	$1,746,452.62	$.....	$.....	$.....
Total of Bank Balances	.....	.....	2,554,926.70	.....
Proof of Reconciliations	$4,499,274.13	.....	$4,499,274.13	.....
Change Funds Cashier and Other Offices	.....	.....	.....	$ 35,454.65
Bank Balances and Cash	$.....	$.....	$.....	$2,590,381.35*
SUMMARY OF CASH AS FOLLOWS:				
Current Funds, General	$.....	$1,537,806.13	$.....	$.....
Current Funds, Restricted	.....	138,643.25	1,676,449.38	.....
Loan Funds, Regular	.....	13,984.34	.....	.....
Loan Funds, Emergency	.....	3,005.97‡	10,978.37	.....
Endowment and Non-Expendable	.....	1,166.05	.....	.....
Endowment Land Grant 1862 et al	.....	31.38‡	1,134.67	.....
Plant Funds	.....	823,938.20	823,938.20	.....
Agency Funds, Alumni Hall Room Rent	.....	2,968.68	.....	.....
Agency Funds, Student Organizations	.....	74,180.07	.....	.....
Agency Funds, Alumni Trustees, Loan Funds	.....	731.98	77,880.73	.....
Total	$.....	$.....	$.....	$2,590,381.35

* Savings Accounts not included.
‡ Overdraft.

EXHIBIT J

STAFF—REGURLARY APPOINTED

Summary by Rank

	Instruction	Research	Extension	Subtotal	Less Duplicates	Other	Total
Deans and Directors	11	6	2	19	6	.....	13
Professors	186	69	35	290	92	.....	198
Associate Professors	122	67	21	210	43	.....	167
Assistant Professors	151	40	26	217	29	.....	188
Instructors and Associates	349	116	43	508	29	.....	479
Subtotal	819	298	127	1244	199	.....	1045
Senior Fellows and Fellows	105	82	.....	187	.....	.....	187
County Extension Directors, County Youth Assistants and County Home Economists	.....	.....	172	172	.....	.....	172
Clerical	98	65†	55	218	20	164‡	362
Other	70	84	9	163	38	322	447*
	1092	529	363	1984	257	486	2213

† Includes 19 Atomic Research.
‡ Includes Administrative 117, Physical Plant 4, Service Department 43.
* Administrative Offices 22
Physical Plant 89
Service Departments 211
Other Employees 125

EXHIBIT K

RESIDENCE HALLS

Debt History for the Twenty-two Year Period Ended June 30, 1948

Date	Buildings and Equipment			Borrowings	Interest		Paid on Principal	June 30
	Number (1)	Capacity	Cost (1)		Rate%	Paid		
1926–27	7	832	$ 876,655.00	$ 75,000.00	5¼	$	$	$ 75,000.00
1927–28	7	832	887,640.00	50,000.00	5¼	3,720.00	10,000.00	115,000.00
1928–29	8	975	1,083,522.00	165,000.00	5½‡	3,476.10	15,000.00	265,000.00
1929–30	8	975	1,084,372.00		5¾	12,110.23	40,000.00	225,000.00
1930–31	8	975	1,084,992.00		5¾	11,704.62	20,000.00	205,000.00
1931–32	8	832	1,085,356.00		5½	13,040.64	15,000.00	190,000.00
1932–33	8	820	1,085,520.00		5½	9,663.16	18,000.00	172,000.00
1933–34	8	820	1,088,935.00		5½	9,589.87	23,400.00	148,600.00
1934–35	8	865	1,088,208.00		5	7,141.96	32,400.00	116,200.00
1935–36	8	865	1,169,645.00	100,000.00	2¾	6,037.86	36,200.00	180,000.00
1936–37	9	990	1,216,580.00	95,508.51	2¾	5,458.98	35,808.51	239,700.00
1937–38	9	1,065	1,357,922.00	179,132.22	2¾	6,021.27	45,000.00	373,832.22
1938–39	8	945	1,469,434.30	215,333.00#	2¾	9,127.84	45,000.00	544,165.22
1939–40	10	1,272	1,723,703.20	3,300.00	2¾ - 3¼	15,918.31**	76,918.26°	470,546.96
1940–41	10	1,272	1,736,845.01	14,000.90	2¾ - 3¼	12,781.99	81,546.96	404,000.00†
1941–42	10	1,272	2,111,594.37	374,000.00	2	8,371.28‡‡	80,000.00	698,000.00##
1942–43	10	1,914	2,380,377.01	249,750.00	2	11,090.59	130,650.00	817,100.00
1943–44	10	1,914	2,380,377.01		2	16,174.28	127,100.00	690,000.00
1944–45	10	1,914	2,380,377.01		2	13,188.39	90,000.00	600,000.00
1945–46	10	1,914	2,380,377.01		2	10,971.25	75,000.00	525,000.00
1946–47	10	1,914	2,380,377.01	230,000.00(2)	2	7,810.20	250,000.00	505,000.00
1947–48	10	2,122	2,410,849.57		2	8,672.37	205,000.00	300,000.00

* Chapter 93—41st General Assembly of Iowa, 1925, "An Act to authorize the state board of education to erect, control, and manage dormitories in connection with the state educational institutions."
‡ Interest rate was 5¼% during the first half of the year.
# Interest rate on 1938-39 borrowings was 3¼%.
† Interest rate on $75,165.78 is 3¼% and on $328,832.22 is 2¾%.
° $6,918.26 of this total was paid from the building fund out of excess borrowings, and $2,582.26 was paid from plant funds out of salvage from the Lodges.
** $3,332.15 interest was paid out of the building fund during construction.
‡‡ $3,676.04 interest was paid out of the building fund during construction.
All interest at 2%.
(1) Permanent facilities only.
(2) For development of Veterans Housing and plans for future dormitories.

EXHIBIT L

SURETY BONDS IN EFFECT ON JUNE 30, 1948

Treasurer	$	200,000.00
Business Manager		7,500.00
Bookstore Manager		7,500.00
Assistant to the Treasurer		7,500.00
Cashier		7,500.00
Military Custodian		7,500.00
Accountant-Auditor		7,500.00
Secretary Athletic Council		7,500.00
Bookkeeper and Assistant Cashier		2,500.00
Chief Accountant		2,500.00
Accountant - Dairy Industry		2,500.00
Blanket Position - All Employees (Each)		2,500.00
Total Annual Premium	$	950.45

EXHIBIT M

HEATING PLANT STATISTICS

Comparative Statement for the Seven-Year Period Ended June 30, 1948

	1941–42	1942–43	1943–44	1944–45	1945–46	1946–47	1947–48
Pounds of fuel consumed	72,269,559	82,207,475	85,616,184	84,334,445	82,506,000	87,003,000	100,354,120
Pounds of steam evaporated	485,430,584	555,097,598	580,601,077	574,123,782	556,660,500	597,660,000	659,285,120
K. W. hrs. of electricity generated	6,293,060	6,900,580	7,811,006	7,600,300	7,664,830	8,500,060	8,711,800
Gallons of water pumped	290,937,935	357,752,037	312,810,650	282,345,290	300,536,875	327,456,600	420,677,700
Average:							
Cost of fuel per ton	$ 3.03	$ 3.32	$ 4.05	$ 4.28	$ 4.38	$ 4.56	$ 5.27
Number of men on payroll	16	17	17	16	16	17	18
Maximum temperature	62°	58°	60°	60°	58°	57°	59°
Minimum temperature	41°	38°	40°	39°	37°	36°	38°
Average temperature	52°	48°	50°	49°	48°	46°	49°
Degree Days - Total	.....	7166	6762	6864	7075	7552	7125

EXHIBIT N

HEAT, LIGHT AND POWER FOR THE EDUCATIONAL PLANT

Comparative Statement of Costs

	1944–45		1945–46		1946–47		1947–48	
	Tons	Value	Tons	Value	Tons	Value	Tons	Value
Inventory—July 1	9,496	$ 48,078.14	11,256	$ 57,151.41	7,098	$ 36,423.67	3,276	$ 19,553.65
Purchases	43,924	194,098.81	30,025	153,817.98	41,019	190,742.09	48,440	255,283.86
Total	53,420	$ 242,176.95	41,281	$ 210,969.39	48,117	$ 227,165.76	51,716	$ 274,837.51
Inventory	11,256	$ 57,151.41	7,098	$ 36,423.67	3,276	$ 19,553.65	3,244	$ 17,545.64
Total consumption	42,164	$ 185,025.54	34,183	$ 174,545.72	44,841	$ 207,612.11	48,472	$ 257,291.87
Heat and Power								
Salaries		$ 32,506.75		$ 34,435.00		$ 35,053.00		$ 40,217.79
Labor		1,220.05		530.00		2,013.73		4,709.67
Repairs		2,716.86		3,114.98		4,056.05		4,609.80
Supplies		2,672.71		2,853.61		3,141.34		4,640.08
Total cost of plant operation		$ 224,141.91		$ 215,479.31		$ 251,876.23		$ 311,469.21
Heating plant sales								
Electricity		$ 45,031.64		$ 23,994.01		$ 30,279.07		$ 28,334.32
Steam		17,512.42		6,726.57		7,056.22		6,949.90
Cinders		333.08		155.13		20.50		1,538.87
Water		3,484.76		1,944.39		2,187.95		6,079.97
Subtotal		($66,361.90)		($32,820.10)		($39,543.74)		($42,903.06)
Heat, Light, and Water								
College Hospital		$ 1,507.57		$ 2,356.67		$ 2,357.33		$ 1,318.90
Residence Halls		34,589.32		60,169.11		66,329.41		66,780.86
Total sales		$ 102,458.79		$ 95,345.88		$ 108,230.48		$ 111,002.82
Net cost of heat, light and power to educational plant		$ 121,683.12		$ 120,133.43		$ 143,645.75		$ 200,466.39

EXHIBIT O

ATHLETIC COUNCIL

Balance Sheet
June 30, 1948

Assets

Current Assets:		
Change Fund	$ 300.00	
Cash in Bank	21,230.17	
Savings Account	5,594.02	
Investments - U. S. Government Bonds	134,220.00	
Inventories - Saleable Merchandise	890.94	
Accrued Interest Income - Government Bonds	8,261.00	$ 170,496.13
Fixed Assets:		
Equipment		10,987.78
Other Assets:		
Prepaid Insurance		113.38
Total Assets		$ 181,597.29
Net Worth:		
Net Worth July 1, 1947	$ 160,221.97	
Increase to Net Worth for Sale of Briley Farm	18,768.00	
Net Revenue for the fiscal year 1947-48	2,607.32	
Net Worth June 30, 1948		$ 181,597.29

EXHIBIT P
ATHLETIC COUNCIL
Statement of Current Income and Expense of Intercollegiate Athletics
1947-48

	Football	Basketball	Wrestling	Baseball	Track	Swimming, Tennis & Golf	Golf Course and Recreational Area	Total
INCOME:								
Ticket Sales and Guarantee received	$ 71,896.83	$ 12,612.41	$ 7,915.73	$ 1,501.20	$ 954.19	$ 871.72	$ 8,474.00	$ 104,226.08
Less Guarantees Paid	23,246.02	4,940.10	6,300.85	900.00	425.00	504.67	.....	36,316.64
Net Receipts	$ 48,650.81	$ 7,672.31	$ 1,614.88	$ 601.20	$ 529.19	$ 367.05	$ 8,474.00	$ 67,909.44
Ticket Apportionment‡	28,585.28	11,434.11	2,858.53	5,717.06	5,717.06	2,858.53	.....	57,170.57
Other Direct Income#	6,905.40	2,014.72	1,028.06	302.13	302.13	1,469.56	8,326.73	20,348.73
Total	$ 84,141.49	$ 21,121.14	$ 5,501.47	$ 6,620.39	$ 6,548.38	$ 4,695.14	$ 16,800.73	$ 145,428.74
EXPENSES:								
Salaries	$ 17,513.02	$ 7,005.21	$ 1,751.30	$ 3,502.61	$ 3,502.61	$ 1,751.30	$ 13,726.85	$ 48,752.90
Awards	644.39	169.36	152.29	238.33	371.38	336.72	.....	1,912.47
Game Expense	5,474.25	6,497.97	2,223.60	342.10	157.15	41.82	393.65	15,130.54
Wages	2,527.72	1,084.56	172.54	606.13	247.81	79.78	.....	4,718.54
Travel	10,098.69	4,981.16	2,430.95	2,006.35	1,950.18	2,970.26	117.26	24,554.85
Publicity	1,756.13	106.69	3.57	4.35	16.00	24.90	.....	1,911.64
Programs and Concessions	2,958.00	.....	.....	.....	.....	.....	1,746.36	4,704.36
Medical Care and Supplies	1,177.74	58.26	63.00	.....	8.00	99.16	.....	1,406.16
Training Table	5,569.60	1,828.56	162.06	180.00	.....	64.07	.....	7,804.29
Athletic Supplies	11,550.00	1,694.27	430.04	1,322.89	1,111.84	887.01	4,692.56	21,688.61
Repairs	.....	.....	.....	.....	.....	.....	1,958.75	1,958.75
Telephone, Telegraph & Freight	479.08	61.99	54.12	31.61	48.29	27.32	265.85	968.26
West Stadium	419.47	167.79	41.95	83.89	83.89	41.95	.....	838.94
Miscellaneous & Incidentals	3,383.05	1,147.03	271.22	481.63	547.23	343.82	297.13	6,471.11
Total Direct Expense	$ 63,551.14	$ 24,802.85	$ 7,756.64	$ 8,799.89	$ 8,044.38	$ 6,668.11	$ 23,198.41	$ 142,821.42
Net Revenue for year ended June 30, 1948	$ 20,590.35	$ 3,681.71*	$ 2,255.17*	$ 2,179.50*	$ 1,496.00*	$ 1,972.97*	$ 6,397.68*	$ 2,607.32

* Overdraft.
‡ Apportionment of Student tickets and year tickets.
# Includes Interest Income $2,555.72.

SUMMARY OF ENROLLMENT BY GRADES

1947-1948

For students whose status changed within the period from July 1, 1947 to June 30, 1948, the latest classification within the year is used as the basis for these enrollment statistics.

DIVISION	Graduate College Students			Undergraduate Collegiate Students																				Non-Collegiate Students			Graduate, Collegiate, and Non-Collegiate Students			Engineering Extension (off campus)	Short Courses	Grand Total
				Seniors			Juniors			Sophomores			Freshmen			Specials			Total														
	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Total Excluding Duplicates	Total Excluding Duplicates	
Agriculture	313	258	405	367	256	417	521	248	529	842	218	856	615	38	628	182	69	239	2527	829	2669	61	....	61	2901	1087	3135	.....	9546	12681
Engineering	204	143	236	791	573	907	1221	571	1232	1259	318	1299	703	54	731	44	11	52	4018	1527	4221	....	....	....	4222	1670	4457	6004	1457	11918
Home Economics	115	173	254	387	226	442	350	77	365	418	55	427	466	27	483	46	93	128	1667	478	1845	....	....	....	1782	651	2099	.....	700	2799
Science	396	263	443	206	133	226	349	134	363	396	80	412	347	24	357	49	41	82	1347	412	1440	116	92	155	1859	767	2038	.....	.....	2038
Veterinary Medicine	13	10	15	2	2	2	66	10	66	73	26	74	73	4	73	....	....	....	214	42	215	....	....	....	227	52	230	.....	.....	230
Total	1041	847	1353	1753	1190	1994	2507	1040	2555	2988	697	3068	2204	147	2272	321	214	501	9773	3288	10390	177	92	216	10991	4227	11959	6004	11703	29666
Duplicates (Agricultural Eng.)	40	30	44	33	23	35	50	22	51	67	7	67	37	....	37	28	1	28	215	53	218	....	....	....	255	83	262	.....	.....	262
Net Total	1001	817	1309	1720	1167	1959	2457	1018	2504	2921	690	3001	2167	147	2235	293	213	473	9558	3235	10172	177	92	216	10736	4144	11697	6004	11703	29404

THE IOWA STATE COLLEGE
FALL QUARTER ENROLLMENT
(By Divisions)

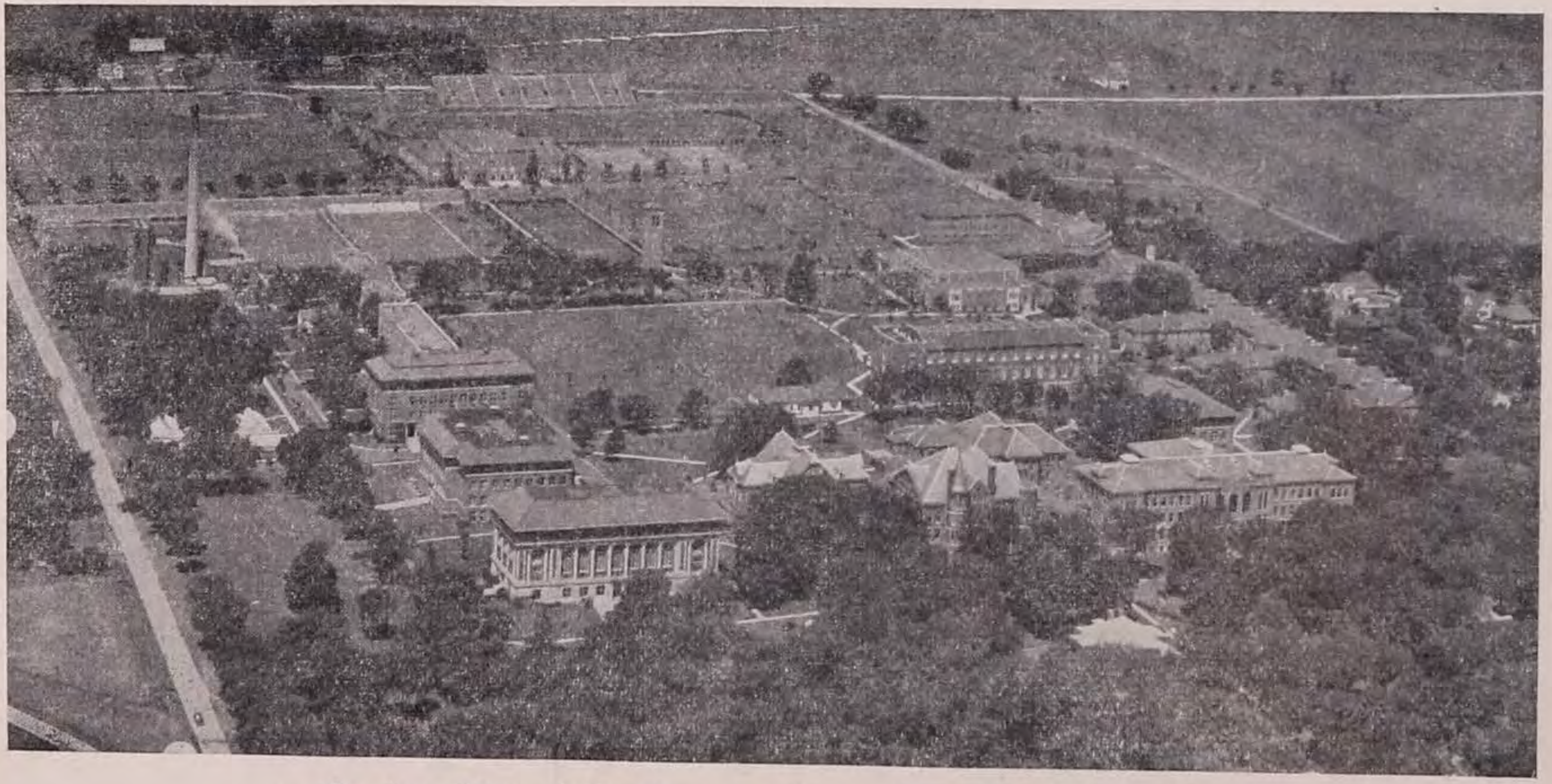
	Agr.	Eng.	HEc.	Sci.	V.M.	Total
1933	730	1065	744	664	142	3345
1934	934	1066	837	796	147	3780
1935	1226	1206	1001	861	197	4491
1936	1361	1304	1186	873	211	4935
1937	1443	1540	1386	940	212	5521
1938	1526	1748	1575	1015	239	6103
1939	1596	1866	1715	1029	251	6457
1940	1537	1910	1809	1055	256	6567
1941	1279	1906	1806	974	255	6220
1942	1024	2219	1686	872	253	6054
1943	198	705	1500	468	255	3126
1944	210	119	1510	479	118	2436
1945	492	617	1546	647	105	3407
1946	2022	4000	1571	1457	164	9214
1947	2139	4070	1651	1515	224	9599
1948	2493	3921	1547	1773	285	10,019

Iowa State Teachers College

Cedar Falls

Biennial Report

Period Ending June 30, 1948



Airplane View of the Campus at Iowa State Teachers College

Iowa State Teachers College

Report of Malcolm Price, President



PRESIDENT MALCOLM PRICE

The Iowa State Teachers College was founded in 1876 by act of the Sixteenth General Assembly and assigned the function of educating teachers for the public schools of the State of Iowa. Since its founding, the entire resources of the college have been devoted to the professional education of teachers.

Recently there has been a national trend for teachers colleges to spread out into non-teacher training areas to such an extent as to submerge their original function of teacher education. The Iowa State Teachers College continues to adhere to its primary function—that of teacher education.

In performing the function assigned to it by the State of Iowa the college provides three definite interrelated phases in its program of teacher education.

(1) The pre-service program conducted on the campus provides training for all the instructional positions common to the public schools. The scope and extent of each curriculum meet the state requirements for various types of teaching certificates except for the advanced secondary certificate for which the master's degree is required. A proper balance is maintained between the general education of the student and the professional training of the individual as a teacher. As a result, a graduate possesses the broad training essential to effective citizenship plus the theoretical and practical discipline required of the teaching profession.

(2) Since continued professional growth is necessary for teachers the same as for members of the other learned professions, the college maintains an extensive in-service program of teacher education. Members of the staff are available throughout the year to work with teachers in their own schoolrooms, to meet with groups of teachers and administrators to make plans and solve instructional problems, to serve as professional leaders at conferences, demonstrations or workshops organized for their teachers by county and city superintendents of schools. In this manner new techniques and methods are carried to the schools of the state. During a typical year, 1200 days of service are thus performed in a program which reaches every county in the state.

(3) As a professional college, the Iowa State Teachers College maintains a program of professional publications designed to be of service directly to the classroom teacher. Each publication deals with a specific area and is written by members of the staff who are best qualified to discuss the problem under consideration.

The college, through the pre-service program, educates teachers in terms of the best present day professional practice. Through the in-service program and also by means of professional publications, the college makes available to members of the profession newer methods and techniques of the profession. Through such a training program, the college seeks to perform a continuing service to the teaching profession.

AREAS OF PROFESSIONAL EDUCATION

In the preparation of teachers for the elementary schools, the pre-service curricula are already adapted to the new legislation enacted by the Fifty-First General Assembly. Although transitional curricula are still maintained these will become obsolete by September, 1952, when the minimum professional training for elementary school teachers becomes sixty semester hours, or two years of college training. After that date, two-year and four-year curricula will remain which will educate teachers for the elementary schools. The two-year curricula will continue as the principal training program for rural and town elementary schools. This curriculum prepares teachers for the rural schools, for the kindergarten-primary grades or for the grades above the primary.

The four-year or degree curriculum for teachers in the elementary school has grown steadily in the past decade and it is likely that at some time in the future it will be the important curriculum for training grade teachers. An increasing number of city schools are making the degree requirement their minimum in the employment of grade teachers. There are three elementary school majors offered at the college, (1) nursery school-kindergarten, (2) kindergarten-primary, (3) grades above the primary. There is also a special curriculum preparing teachers for the junior high school.

The Iowa State Teachers College also prepares teachers for all instructional positions in the junior and senior high schools. The college trains high school teachers in the following subjects: Agriculture, Applied Music, Art, Band and Orchestra, Biological Science, Business Education, Chemistry, Distributive Education, Dramatics, Earth Science, Economics and Sociology, French, German, Government, History, Industrial Arts, Latin, Home Economics, Library Science, Mathematics, Physical Education for Men, Physical Education for Women, Physics, School Music, Safety Education, Science, Social Science, Spanish, Speech, Vocal Music. Training for special teachers to include both grade and high school leadership is provided in Art, Music, Physical Education and Speech Correction. Preparation for high school positions requires as a minimum the completion of a four-year curriculum.

General education is provided by thirteen instructional departments comparable to other colleges and universities, such as Art, Business Education, English, Home Economics, Industrial Arts, Languages, Library Science, Mathematics, Music, Physical Education for Men, Physical Education for Women, Science and Social Science.

Professional education is provided by three closely related professional departments. The basic professional courses in education are provided by the Department of Education. Opportunities for observation and student teaching courses are the responsibility of the Department of Teaching. For observation and student teaching purposes, the college maintains a school on the campus comprising all grades from nursery school through the twelfth grade. Schools in neighboring towns and also rural schools are affiliated with the college for the purpose of providing additional student teaching facilities. Curriculum and instructional materials are available through the service of the Curriculum Laboratory. Through the coordinated effort of the three professional departments an effective training in audio-visual education is received by the prospective teacher.

THE PHYSICAL PLANT

The campus contains approximately two hundred and forty-four acres and there are twenty-six principal buildings. The Anna B. Lawther

Hall and Bartlett Hall provide living accommodations for a total of one thousand and fifty women students. The George T. Baker Hall, the Homer H. Seerley Hall, and Stadium Hall accommodate a total of three hundred and twenty men. The Commons is designed to provide social education and recreational training for members of the student body. A complete food service is housed on the ground floor of The Commons. The student health service is maintained by a resident physician and a competent staff of nurses.

PRESENT AND FUTURE SHORTAGE OF TEACHERS

There has been a critical shortage of teachers in all phases of education during the immediate postwar period. By September, 1949, the need for high school teachers will practically be met except in the special subject matter fields where the shortage will continue to exist for some time. The need for teachers for the elementary schools will become more critical by September, 1949. In the elementary schools the postwar shortage still persists and is now aggravated by the rising school enrollment due to the increased birth rate.

The Iowa State Teachers College has remained entirely a professional college engaged solely in the education of teachers in order to make the maximum contribution to the supply of teachers.

BIENNIAL REPORT OF THE REGISTRAR—1946-1948
MARSHALL R. BEARD, Registrar
SUMMARY OF ATTENDANCE

	June 3, 1946 to May 28, 1947			June 7, 1947 to May 26, 1948		
	Men	Women	Total	Men	Women	Total
I. Students with baccalaureate degrees	44	29	73	33	29	62
Sub-total	44	29	73	33	29	62
II. Students on degree curricula						
Seniors	232	234	466	320	288	608
Juniors	184	414	598	335	426	761
Sophomores	361	254	615	517	252	769
Freshmen	789	388	1,177	597	344	941
Sub-total	1,566	1,290	2,856	1,769	1,310	3,079
III. Students on diploma curricula						
Sophomores						
Elementary	1	206	207	5	198	203
Kindergarten-Primary	.....	181	181	.....	192	192
Rural	.....	50	50	1	43	44
Freshmen						
Elementary	5	474	479	21	492	513
Kindergarten-Primary	.....	414	414	.....	402	402
Rural	11	198	209	13	154	167
IV. Four-quarter Rural						
1. Second year	.....	7	7	.....	2	2
2. First year	.....	4	4	.....	.....	.....
Sub-total	17	1,534	1,551	40	1,483	1,523
TOTAL NUMBER REGULAR STUDENTS	1,627	2,853	4,480	1,842	2,822	4,664
V. Special Students						
General	1	24	25	4	11	15
Music not on other curricula (Collegiate)	1	16	17	5	20	25
Music (Sub-collegiate)	3	8	11	*	*	*
Visitors	7	27	34	22	10	32
Workshops	.....	.....	.....	39	5	44
Sub-total	12	75	87	70	46	116
TOTAL IN RESIDENCE	1,639	2,928	4,567	1,912	2,868	4,780
Students completing extension work						
Correspondence work	51	586	637	38	676	714
Extension work	.....	15	15	1	44	45
Total completing extension	57	523	580	39	720	759
Grand total exclusive of duplicates and of pupils in the campus and affiliated schools	1,669	3,399	5,068	1,938	3,475	5,413

* Beginning June 1, 1947 sub-collegiate students are removed from all college reports.

SUMMARY OF ATTENDANCE
Academic Years Only

	September 9, 1946 to May 28, 1947			September 11, 1947 to May 26, 1948		
	Men	Women	Total	Men	Women	Total
I. Students with baccalaureate degrees	4	5	9	16	9	25
Sub-total	4	5	9	16	9	25
II. Students on degree curricula						
Seniors	186	132	318	240	174	414
Juniors	160	147	307	318	194	512
Sophomores	349	209	558	484	216	700
Freshmen	751	343	1,094	570	312	882
Sub-total	1,446	831	2,277	1,612	896	2,508
III. Students on diploma curricula						
Sophomores						
Elementary	.....	86	86	1	80	81
Kindergarten-Primary	.....	93	93	.....	112	112
Rural	.....	3	3	.....	9	9
Freshmen						
Elementary	.....	114	114	4	177	181
Kindergarten-Primary	.....	173	173	.....	185	185
Rural	.....	28	28	5	24	29
IV. Four-quarter Rural						
First year	.....	3	3	.....	.....	.....
Sub-total III & IV	.....	500	500	10	587	597
TOTAL NUMBER REGULAR STUDENTS	1,450	1,336	2,786	1,638	1,492	3,130
V. Special Students						
General	.....	.....	.....	2	2	4
Music not on other curricula (Collegiate)	1	7	8	3	7	10
Music (Sub-collegiate)	2	5	7	*	*	*
Visitors	.....	1	1	18	2	20
Workshops (non-credit)	.....	.....	.....	39	5	44
Sub-total	3	13	16	62	16	78
TOTAL IN RESIDENCE	1,453	1,349	2,802	1,700	1,508	3,208

* Beginning June 1, 1947 sub-collegiate music students are removed from all college reports.

ATTENDANCE BY QUARTERS
1947-1948

	Men	Women	Total	Men	Women	Total
Summer Quarter 1947				665	1,551	2,216
Cedar Falls	641	1,046	1,687			
Corning						
Twelve-weeks	6	85	91			
Six-weeks	2	57	59			
Denison						
Twelve-weeks	7	114	121			
Six-weeks	2	95	97			
Estherville						
Twelve-weeks	2	72	74			
Six-weeks	5	82	87			
Fall Quarter 1947				1,443	1,403	2,846
Winter Quarter 1947-48				1,408	1,322	2,730
Spring Quarter 1948				1,339	1,231	2,570
Total for fall, winter and spring quarters exclusive of duplicates				1,700	1,508	3,208
Total in residence exclusive of duplicates and of pupils in the campus and affiliated schools				1,912	2,868	4,780

GRADUATES
(Degrees and Diplomas only)

	Men	Women	Total
Summer Quarter 1947	58	126	184
Fall Quarter 1947	25	22	47
Winter Quarter 1948	20	17	37
Spring Quarter 1948	57	182	239
Total	160	347	507

FULL-TIME EQUIVALENCY ENROLLMENT

In order to avoid difficulty of comparison enrollments both of part-time students and intermittent students the following table is computed from the total quarter hours of work attempted by all students. Fifteen quarter hours is taken as a normal load per quarter.

	1946-47			1947-48		
	Men	Women	Total	Men	Women	Total
Ful time equivalency enrollment for adacemic year September to May	1,185.5	1,182.9	2,369.4	1,341.9	1,347.5	2,689.4
Full time equivalency enrollment for year from June through May	.....	.....	3,052.3	1,547.6	1,831.0	3,379.6

SUMMARY OF VETERANS ENROLLMENT

	Academic year September to May					
	1946-47			1947-48		
	Men	Women	Total	Men	Women	Total
Not received V. A. aid	69	2	71	58	.....	58
Public Law #16	96	.....	96	96	1	97
Public Law #346	991	27	1,018	929	29	958
All Veterans	1,156	29	1,185	1,083	30	1,113

	Full year June to May					
	1946-47			1947-48		
	Men	Women	Total	Men	Women	Total
Not received V. A. aid	72	2	80	76	.....	76
Public Law #16	98	.....	98	106	1	107
Public Law #346	1,089	31	1,120	1,032	41	1,037
All Veterans	1,265	33	1,298	1,214	42	1,256

SUMMARY OF VETERANS ATTENDANCE

	Academic year September, 1946 to May, 1947												Fiscal year June 1, 1946 to May 31, 1947											
	Not Receiving VA Aid			Under PL 16			Under PL 346			All Veterans			Not Receiving VA Aid			Under PL 16			Under PL 346			All Veterans		
	M	W	T	M	W	T	M	W	T	M	W	T	M	W	T	M	W	T	M	W	T	M	W	T
Graduates	.....	.....	.....	.....	.....	.....	2	1	3	2	1	3	2	.....	2	.....	.....	.....	27	1	28	29	1	30
Sub-total	.....	.....	.....	.....	.....	.....	2	1	3	2	1	3	2	.....	2	.....	.....	.....	27	1	28	29	1	30
Degree Students																								
Seniors	7	.....	7	11	.....	11	149	7	156	167	7	174	8	.....	8	13	.....	13	182	7	189	203	7	210
Juniors	2	.....	2	12	.....	12	117	5	122	131	5	136	2	.....	2	12	.....	12	128	7	135	142	7	149
Sophomores	17	.....	17	38	.....	38	244	6	250	299	6	305	18	.....	18	38	.....	38	249	6	255	305	6	311
Freshmen	43	1	44	35	.....	35	479	5	484	557	6	563	48	1	49	35	.....	35	501	5	506	584	6	590
Sub-total	69	1	70	96	.....	96	989	23	1,012	1,154	24	1,178	76	1	77	98	.....	98	1,060	25	1,085	1,234	26	1,260
Diploma Students																								
Sophomores																								
Rural	.....	.....	.....	.....	.....	.....	.....	1	1	.....	1	1	.....	.....	.....	.....	.....	.....	.....	1	1	.....	1	1
Freshmen																								
Elementary	.....	.....	.....	.....	.....	.....	.....	1	1	.....	1	1	.....	.....	.....	.....	.....	.....	.....	1	1	.....	1	1
Kindergarten-Primary	.....	.....	.....	.....	.....	.....	.....	1	1	.....	1	1	.....	.....	.....	.....	.....	.....	.....	1	1	.....	1	1
Rural	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1	2	3	1	2	3
Sub-total	.....	.....	.....	.....	.....	.....	.....	3	3	.....	3	3	.....	.....	.....	.....	.....	.....	1	5	6	1	5	6
Total Regular Students	69	1	70	96	.....	96	991	27	1,018	1,156	28	1,184	78	1	79	98	.....	98	1,088	31	1,119	1,264	32	1,296
Special Students General Music (Collegiate)	.....	1	1	.....	.....	.....	.....	.....	.....	.....	1	1	.....	1	1	.....	.....	.....	.....	.....	.....	.....	1	1
Sub-total	.....	1	1	.....	.....	.....	.....	.....	.....	.....	1	1	.....	1	1	.....	.....	.....	1	.....	1	1	1	2
GRAND TOTAL	69	2	71	96	.....	96	991	27	1,018	1,156	29	1,185	78	2	80	98	.....	98	1,089	31	1,120	1,265	33	1,298

SUMMARY OF VETERANS ATTENDANCE—Continued

	Academic year September, 1947 to May, 1948												Fiscal year June, 1947 to May, 1948											
	Not Receiving VA Aid			Under PL 16			Under PL 346			All Veterans			Not Receiving VA Aid			Under PL 16			Under PL 346			All Veterans		
	M	W	T	M	W	T	M	W	T	M	W	T	M	W	T	M	W	T	M	W	T	M	W	T
Graduates							11		11	11		11	1		1				22	2	24	23	2	25
Sub-total							11		11	11		11	1		1				22	2	24	23	2	25
Degree Students																								
Seniors	6		6	24	1	25	177	10	187	207	11	218	9		9	27	1	28	231	13	244	267	14	281
Juniors	8		8	37		37	228	7	235	273	7	280	9		9	40		40	235	10	245	284	10	294
Sophomores	20		20	24		24	298	2	300	342	2	344	24		24	28		28	316	3	319	368	3	371
Freshmen	24		24	11		11	212	8	220	247	8	255	31		31	11		11	221	8	229	263	8	271
Sub-total	58		58	96	1	97	915	27	942	1,069	28	1,097	73		73	106	1	107	1,003	34	1,037	1,182	35	1,217
Diploma Students																								
Sophomores																								
Elementary																			1	2	3	1	2	3
Kindergarten-Primary								2	2		2	2								2	2		2	2
Rural													1		1					1	1	1	1	2
Freshmen																								
Elementary							2		2	2		2							3		3	3		3
Rural							1		1	1		1							2		2	2		2
Sub-total							3	2	5	3	2	5	1		1				6	5	11	7	5	12
Total Regular Students	58		58	96	1	97	929	29	958	1,083	30	1,113	75		75	106	1	107	1,031	41	1,072	1,212	42	1,254
Special Students																								
Music													1		1				1		1	2		2
Total in Residence	58		58	96	1	97	929	29	958	1,083	30	1,113	76		76	106	1	107	1,032	41	1,073	1,214	42	1,256

PUPILS IN THE CAMPUS AND AFFILIATED SCHOOLS

	1946-47			1947-48		
	Boys	Girls	Total	Boys	Girls	Total
Campus School						
Nursery School	6	5	11	19	14	33
Kindergarten	48	32	80	56	43	99
Primary Grades	124	103	227	143	108	251
Intermediate Grades	98	105	203	114	116	230
High School	136	157	293	123	141	264
Sub-total	412	402	814	455	422	877
Affiliated schools in classes taught by student teachers						
Hudson						
Primary grades	44	37	81	38	26	64
Intermediate and upper grades	30	19	59	48	39	87
High School				64	65	129
Waterloo						
Primary grades	40	33	73	35	31	66
Intermediate grades	98	94	192	79	77	156
Rural demonstration schools (2)	11	15	26	6	4	10
Rural apprentice teaching centers (2)	17	17	34			
TOTAL	652	617	1,279	725	664	1,389

FINANCES OF THE IOWA STATE TEACHERS' COLLEGE

Report of the Secretary Regarding Receipts and Disbursements of all Funds from July 1, 1946, to June 30, 1947

PHILIP C. JENNINGS, Secretary

SUPPORT OF SCHOOL FOR YEAR 1946-47

Amounts on Hand in the Different Funds, July 1, 1946

FUNDS	Balances	
Educational Income	$ 110,859.97	
R. R. & A.	10,434.49	
Auxiliary Enterprises	61,645.75	
Service Departments	9,693.47	
Trust Funds	22,223.58	
Auxiliary Activties	16,839.47	
Intercollegiate Athletics	14,127.21	
Naval Training School	4,718.65	
Army Air Corps	212.32	
Plant Expansion	4,578.00	$ 255,332.91

RECEIPTS FOR YEAR 1946-1947

STATE APPROPRIATIONS		
Educational and General Purposes	$ 893,987.00	
Repairs Replacements and Aterations	25,000.00	$ 918,987.00
OTHER SOURCES		
Federal Funds - George Dean Act		787.62
Educational Income		
Tuition	$ 202,687.09	
Fees and Mscellaneous	42,920.06	
Veterans Administration	202,579.46	
Miscellaneous	31,936.18	$ 480,122.79
Auxiliary Enterprises		
Bartlett Hall	$ 74,885.98	
Anna B. Lawther Hall	48,337.44	
The George T. Baker Hall	23,209.86	
The Homer H. Seerley Hall	23,696.88	
Food Service - The Commons	398,852.29	
F. P. H. A.	43,073.75	
F. P. H. A. Operating Account	17,447.58	
New Men's Dormitory	2,700.00	
Emergency Housing	6,067.33	
Stadium Housing	60,000.00	
Temporary Housing for Women	1,219.29	
Lawther Hall Addition	15,000.00	
Dormitory Operations - Notes Payable and Insurance	63,365.15	$ 777,855.55
Service Departments		
Correspondence Study	$ 17,278.65	
Multigraph Department	17,442.43	
Laundry	13,020.04	
Central Stores Account	11,899.60	
Rental Properties	3,811.34	
Extension Class	270.00	$ 63,722.06
Trust Funds		
Student Organizations	$ 442,642.63	
Student Loan	3,017.23	
State Certificate	1,519.00	447,178.86
Auxiliary Activities		56,642.58
Intercollegiate Athletics		29,852.36
Plant Expansion		75.00 $1,855,449.20
Total Receipts	$2,775,223.82	
Grand Total Balance and Receipts		$3,030,556.73

RESUME

Balance on Hand, July 1, 1946	$ 255,332.91	
Received from State Appropriations	918,987.00	
Received from Other Sources	1,856,236.82	
Net Support, 1946-1947		$3,030,556.73

ITEMIZED EXPENDITURES, 1946-1947

EDUCATIONAL AND GENERAL PURPOSES

General Control			
Salaries			
Administrative Officials	$ 59,246.21		
Clerical Service	91,137.16		
General Office Expense			
Printing	14,387.86		
Office Supplies	18,431.45		
Office Equipment	2,995.62		
Telephone and Telegraph	5,082.87		
Traveling Expenses	9,351.62		
Miscellaneous Items	3,708.29		
Special Bureaus and Activities			
Alumni Bureau Supplies and Traveling Expenses	1,187.18		
Commencements	2,573.35		
Placement Bureau Supplies	2,053.12		
Public Speaking Activities	893.10		
Bureau of Publications Supplies	2,733.91		
Religious Activities	2,588.96		
Research Bureau Supplies	1,858.59	$ 218,229.39	
Instruction			
Instructional Service			
Summer Session	$ 150,912.65		
Collegiate Year	582,023.84		
Library Service			
Administrative Staff	21,298.56		
Student Assistants	7,212.25		
Library Books	8,620.72		
Magazines and Periodicals	2,896.66		
Binding	1,064.93		
Operating Equipment and Supplies	1,184.94		
Instructional Supplies	34,713.74		
Instructional Equipment	31,028.06		
Student Assistants	3,742.26	$ 844,698.61	
Operation of the Plant			
Maintenance Staff	58,910.55		
Maintenance—Extra Seasonal Labor	2,581.82		
Heating and Power Plant Staff	24,245.10		
Janitorial Staff	38,078.63		
Fuel	61,643.02		
Repairs	1,561.88		
Physical Plant Equipment	5,753.23		
Maintenance Supplies	16,502.63		
Janitorial Supplies	2,795.00		
Light, Water, Gas and Sewage Disposal	3,477.37		
Bus and Truck Maintenance and Operation	4,270.24	$ 219,819.47	
Extension			
Administration	$ 5,400.00		
Clerical	4,167.83		
Schools Service Staff	6,743.90		
Office Expense	1,202.86		
Traveling Expenses	7,946.60		
Educational Conferences	775.32		
Radio Administration and Service	13,910.50	$ 40,147.01	$1,322,894.38

ITEMIZED EXPENDITURES, 1946-1947—Continued

AUXILIARY ENTERPRISES

Bartlett Hall		
Administration	$ 10,508.66	
Janitorial Service	12,057.26	
Heat, Light, Water and Gas	6,984.07	
Furniture and Furnishings	3,228.80	
Painting, Plumbing, Electrical and Carpentry Service	14,508.99	
Janitorial Supplies	1,086.69	
Laundry and Cleaning	1,039.49	
Telephone Service	470.02	
Operating Supplies	514.88	
Office Supples	289.61	
Insurance	91.84	
Cleaners' Accounts	1.71	
Interest and Notes Payable	22,572.39	
Refunds	1,274.70	$ 74,629.11
Anna B. Lawther Hall		
Administration	$ 8,572.33	
Janitorial Service	8,045.96	
Heat, Light, Water, and Gas	3,557.93	
Furniture and Furnishings	123.48	
Painting, Plumbing, Electrical and Carpentry Service	3,975.63	
Janitorial Supplies	666.02	
Laundry and Cleaning	612.08	
Telephone Service	361.84	
Operating Supplies	260.55	
Office Supplies	183.06	
Cleaners' Accounts	8.53	
Interest and Notes Payable	13,000.00	
Refunds	1,130.25	$ 40,497.66
h e George T. Baker Hall for Men		
Administration	$ 2,587.33	
Janitorial Service	5,591.65	
Heat, Light, and Water	1,855.63	
Furniture and Furnishings	667.00	
Painting, Plumbing, Electrical and Carpentry Service	1,110.21	
Janitorial Supplies	304.91	
Laundry and Cleaning	692.92	
Telephone Service	212.38	
Operating Supplies	884.54	
Office Supplies	33.13	
Insurance	28.96	
Cleaners' Accounts	6.89	
Interest and Notes Payable	2,000.00	
Refunds	941.00	$ 16,916.55
The Homer H. Seerley Hall for Men		
Administration	$ 2,603.78	
Janitorial Service	5,214.25	
Heat, Light, and Water	2,037.99	
Furniture and Furnishings	611.40	
Painting, Plumbing, Electrical, and Carpentry Service	1,193.44	
Janitorial Supplies	298.80	
Laundry and Cleaning	875.50	
Telephone Service	180.67	
Operating Supplies	688.68	
Office Supplies	32.45	
Cleaners' Accounts	5.31	
Interest and Notes Payable	5,000.00	
Refunds	656.05	$ 19,398.32
Food Service Department - The Commons		
Administration	$ 11,562.70	
Kitchen Service	64,512.00	
Heat, Light, Water and Gas	2,131.64	
Kitchen and Service Equipment	1,114.29	
Painting, Plumbing, Electrical and Carpentry Service	2,876.43	
Janitorial Supplies	563.75	
Laundry and Cleaning	5,403.07	
Kitchen and Service Supplies	9,357.67	
Office Supplies including Telephone	1,460.70	
Foodstuffs	219,282.34	
Insurance	18.35	

ITEMIZED EXPENDITURES, 1946-1947—Continued

Rent–to Operation of The Commons	1,750.00		
Interest and Notes Payable	20,653.61		
Refunds	8,749.87	$ 349,436.42	
Federal Public Housing Administration		42,550.07	
F. P. H. A. Operating Account		5,764.91	
New Men's Dormitory		9,132.00	
Emergency Housing		6,228.83	
Stadium Housing		45,791.04	
Temporary Housing for Women		1,951.59	
Lawther Hall Addition		14,886.17	
Dormitory Operations - Notes Payable and Insurance		63,612.55	$ 690,795.22
EDUCATIONAL INCOME			
Tuition Refunds	$ 8,296.48		
Miscellaneous	35,245.70		
Transfer	428,907.38		472,449.56
TRUST FUNDS			
Student Organizations	$ 471,091.68		
Student Loan	2,001.00		
State Certificate	1,629.00		$ 474,721.68
SERVICE DEPARTMENTS			
Multigraph Department			
Clerical	$ 5,323.35		
Operating Supplies	12,830.58		
Repairs	143.20		
Heat, Light, and Water	219.96	$ 18,517.09	
Laundry			
Wages	$ 8,173.53		
Operating Supplies	1,323.95		
Equipment	68.38		
Repairs	684.07		
Heat, Lght, Water and Gas	540.00	$ 10,789.93	
Correspondence Study		14,733.95	
Central Stores		17,093.64	
Rental Properties		689.93	
Extension Class		95.15	$ 61,919.69
AUXILIARY ACTIVITIES			58,480.30
INTERCOLLEGIATE ATHLETICS			25,368.16
REPAIRS, REPLACEMENTS AND ALTERATIONS			16,305.12
PLANT EXPANSION			600.00
			$3,123,534.11
Less Transfer			428,907.38
Net Disbursements for 1946-1947			2,694,626.73
Balance, June 30, 1947			335,930.00
			$3,030,556.73

SALARIES—INSTRUCTIONAL STAFF
1946-1947

DEPARTMENT	Amount
Arts	$ 38,509.02
Business Education	30,888.90
Education	67,946.37
English	83,602.83
Home Economics	19,829.35
Languages	14,110.66
Mathematics	27,250.14
Music	81,072.11
Physical Education for Men	37,242.96
Physical Education for Women	36,374.51
Science	67,126.46
Social Science	52,641.85
Teaching	147,628.83
Instructional Materials Laboratory	5,883.70
Branch Summer Schools	19,890.13
Six Weeks Summer Session	2,938.67
Total	$ 732,936.49

SALARIES FOR EXECUTIVE OFFICERS
1946-1947

	Educational and General Purposes General Control
President	$ 8,750.00
Dean of Faculty	6,135.00
Registrar	5,150.00
Registrar Emeritus	1,200.00
Business Manager	4,665.00
Business Manager Emeritus	1,200.00
Dean of Men	2,896.21
Dean of Men Emeritus	1,200.00
Director of Research	5,150.00
Dean of Women	5,520.00
Director of Alumni Affairs	3,925.00
Director of Placement	5,400.00
Director of Publications	4,170.00
Director of Religious Activities	3,885.00
Total	$ 59,246.21

SALARIES FOR LIBRARIANS
1946-1947

	Educational and General Purposes Instruction
Librarian	$ 3,682.50
Eight Assistant Librarians	17,616.06
Student Assistants	7,212.25
Total	$ 28,510.81

SALARIES PAID—DEPARTMENT OF BUILDINGS AND GROUNDS
1946-1947

	Educational and General Purposes Operation of the Plant
MAINTENANCE STAFF	
Superintendent	$ 4,197.48
Thirty-eight Maintenance Men	54,713.07
Extra Seasonal Labor	2,581.82
Total Maintenance Staff	$ 61,492.37
HEATING AND POWER PLANT—STAFF	
Chief Engineer	$ 2,692.01
Nine Men - Engineers and Firemen	19,613.09
Equipment Operator	1,940.00
Total	$ 24,245.10
JANITORIAL SERVICE	
Foreman	$ 2,767.11
Twenty-three Janitors and Janitresses	28,332.06
Extra Janitorial Service	6,979.46
Total	$ 38,078.63

SALARIES PAID—CLERICAL SERVICE
1946-1947

	Educational and General Purposes General Control
Supervisor	$ 2,784.01
Accountant	1,066.20*
Four Cashiers	3,687.34
Fifty-eight Clerical Positions	72,243.57
Additional Temporary Help	7,209.01
Two Assistants in Bureau of Publications	4,147.03
Total	$ 91,137.16

* Part of the salary charged to another fund.

SALARIES PAID—EXTENSION SERVICE
1946-1947

	Educational and General Purposes Extension Service
EXECUTIVE OFFICER	
Professor and Director	$ 5,400.00
CLERICAL SERVICE	
One Secretary	$ 2,007.50
Other Clerical Service	2,160.33
Total	$ 4,167.83
CLERICAL SERVICE FOR CORRESPONDENCE STUDY	
Two Stenographers	$ 2,453.70

SALARIES PAID—EXTENSION SERVICE—Continued
1946-1947

SCHOOLS SERVICE STAFF	Educational and General Purposes Extension Service
One Associate Professor	$ 3,615.62
One Associate Professor	3,591.62
One Assistant Professor Emeritus	800.00
Total	$ 8,007.24
RADIO ADMINISTRATION AND SERVICE	
Assistant Professor and Program Director	$ 4,481.56

ADDITIONAL SALARIES
1946-1947

	Educational and General Purposes General Control
Choir Director	$ 600.00
Organist	600.00
Total	$ 1,200.00

SALARIES—STUDENT HEALTH SERVICE
1946-1947

	Auxiliary Activities
Health Director	$ 2,204.16
Supervisor of Hospital	1,867.50
Three Nurses	3,113.20
Housekeeper	996.00
Extra Nursing Service	111.23
Student Assistants	652.03
Total	$ 8,944.12

SALARIES—OPERATIONS OF THE COMMONS
1946-1947

	Auxiliary Activities
Social Director	$ 2,740.95
Stenographer	1,036.80
Two Night Clerks	1,350.40
Cleaning Women	3,164.96
Student Assistants	155.40
Total	$ 8,448.51

SALARIES PAID—MULTIGRAPH DEPARTMENT
1946-1947

	Service Departments
Clerk in Charge	$ 1,601.18
Typist	1,280.52
Mimeograph Operator	653.06
Extra Help	1,788.59
Total	$ 5,323.35

SALARIES PAID—LAUNDRY
1946-1947

	Service Departments
Manager	$ 1,350.00
Helpers	6,823.53
Total	$ 8,173.53

SALARIES PAID—BARTLETT HALL
1946-1947

	Auxiliary Enterprises
Administrative Salaries	
Personal Director	$ 2,612.50
Assistant Directors	1,560.00
Night Clerk	1,080.00
Housekeeper	1,200.00
Office Assistants	1,990.00
Telephone Operator	1,046.40
Extra Clerks	1,019.76
Total	$ 10,508.66
Janitorial Service	
Cleaning Women	$ 12,047.26

SALARIES PAID—THE ANNA B. LAWTHER HALL
1946-1947

	Auxiliary Enterprises
Administrative Salaries	
Personnel Director	$ 2,343.75
Night Clerk	1,155.00
Housekeeper	807.49
Office Assistants	1,155.00
Extra Help	3,111.09
Total	$ 8,572.33
Janitorial Service	
Cleaning Women	$ 8,045.96

SALARIES PAID—THE GEORGE T. BAKER HALL
1946-1947

	Auxiliary Enterprises
Administrative Salaries	
Director	$ 1,697.62
Housekeeper	591.00
Office Assistants	298.71
Total	$ 2,587.33
Janitorial Service	
Cleaning Women	$ 5,591.65

SALARIES PAID—THE HOMER H. SEERLEY HALL
1946-1947

	Auxiliary Enterprises
Administrative Salaries	
Director	$ 1,665.54
Housekeeper	591.00
Office Assistants	347.24
Total	$ 2,603.78
Janitorial Service	
Cleaning Women	$ 5,214.25

SALARIES PAID—THE COMMONS FOOD SERVICE
1946-1947

	Auxiliary Enterprises
Administrative Salaries	
Dietitian	$ 3,348.96
Assistant Dietitian	2,390.00
Two Assistants	2,535.07
Bookkeeper	1,185.00
Cashier	1,029.96
Miscellaneous	1,073.71
Total	$ 11,562.70
Kitchen and Janitorial Service	$ 64,512.00

DEPARTMENTAL EXPENDITURES
1946-1947

	Educational and General Purposes Instruction
Art	$ 2,813.84
Business Education	998.22
Education	1,506.79
English	2,913.05
Home Economics	1,830.39
Languages	118.17
Mathematics	280.99
Music	4,794.29
Physical Education for Men	1,614.49
Physical Education for Women	1,374.59
Science	4,352.81
Social Science	1,297.66
Illustrative and Student Teaching	6,741.27
Instructional Materials Laboratory	1,692.15
Total	$ 32,328.71

REPORT OF TREASURER
RECEIPTS AND DISBURSEMENTS OF ALL FUNDS
From July 1, 1946, to June 30, 1947
PHILIP C. JENNINGS, Treasurer

	Balance July 1, 1946	Total Deposits	Total Checks Drawn	Balance June 30, 1947
All Funds	$ 255,332.91	$ 2,775,223.82	$ 2,694,626.73	$ 335,930.00

FINANCES OF THE IOWA STATE TEACHERS COLLEGE

Report of the Secretary Regarding Receipts and Disbursements of all Funds from July 1, 1947 to June 30, 1948

PHILIP C. JENNINGS, Secretary

SUPPORT OF SCHOOL FOR YEAR 1947-48

Amounts on Hand in the Different Funds, July 1, 1947

FUNDS	Balances	
Educational Income	$ 119,320.82	
R. R. & A.	19,129.37	
Auxiliary Enterprises	148,706.08	
Service Departments	11,495.84	
Trust Funds	5,319.24*	
Auxiliary Activities	15,001.75	
Intercollegiate Athletics	18,611.41	
Naval Training School	4,718.65	
Army Air Corps	212.32	
Plant Expansion	4,053.00	$ 335,930.00

RECEIPTS FOR YEAR 1947-1948

STATE APPROPRIATIONS		
Educational and General Purposes	$1,202,566.00	
Repairs, Replacements & Alterations	76,000.00	$1,278,566.00
OTHER SOURCES		
Federal Funds - George Dean Act		$ 3,164.50
Educational Income		
Tuition	$ 272,811.57	
Fees and Miscellaneous	31,391.20	
Veterans Administration	238,534.31	
Miscellaneous	32,851.40	$ 575,588.48
Auxiliary Enterprises		
Bartlett Hall	$ 91,003.55	
Anna B. Lawther Hall	51,379.31	
The George T. Baker Hall	21,985.94	
The Homer H. Seerley Hall	23,685.29	
Food Service - The Commons	467,901.30	
F. P. H. A.	1,800.00	
F. P. H. A. Operating Account	45,891.66	
Emergency Housing	166.95	
Stadium Housing	13,283.01	
Temporary Housing for Women	732.30	
Lawther Hall Addition	390,012.00	
Dormitory Operations - Notes Payable and Insurance	91,738.08	$1,199,579.39
Service Departments		
Correspondence Study	$ 16,475.65	
Multigraph Department	22,744.44	
Laundry	14,373.33	
Central Stores Account	19,270.53	
Rental Properties	4,115.49	
Extension Class	232.00	$ 77,211.44
Trust Funds		
Student Organizations	$ 618,361.16	
Student Loan	869.63	
State Certificate	2,259.00	$ 621,489.79
Auxiliary Activities		65,961.86
Intercollegiate Athletics		37,597.58
Capital Improvements		220,140.00 $2,797,568.54
Total Receipts	$4,079,299.04	
Grand Total Balance and Receipts		$4,415,229.04

* Debit Balance.

RESUME

Balance on Hand, July 1, 1947	$ 335,930.00	
Received from State Appropriations	1,278,566.00	
Received from Federal Funds	3,164.50	
Received from Other Sources	2,797,568.54	
Net Support, 1947-1948		$4,415,229.04

ITEMIZED EXPENDITURES, 1947-1948

EDUCATIONAL AND GENERAL PURPOSES

General Control			
Salaries			
Administrative Officials	$ 72,506.73		
Clerical Service	110,013.24		
General Office Expense			
Printing	21,131.66		
Office Supplies	17,195.73		
Office Equipment	4,690.78		
Telephone and Telegraph	6,159.50		
Traveling Expenses	11,506.93		
Miscellaneous Items	4,241.70		
Special Bureaus and Activities			
Alumni Bureau Supplies and Traveling Expenses	1,563.13		
Commencements	3,597.37		
Placement Bureau Supplies	1,893.56		
Public Speaking Activities	1,593.35		
Bureau of Publications Supplies	3,713.62		
Religious Activities	2,827.98		
Reasearch Bureau Supplies	2,033.06	$ 264,668.34	
Instruction			
Instructional Service			
Summer Session	$ 167,331.63		
Collegiate Year	772,633.60		
Library Service			
Admnistrative Staff	22,932.83		
Student Assistants	7,967.51		
Library Books	8,640.11		
Magazines and Periodicals	2,358.06		
Binding	1,761.94		
Operating Equipment and Supplies	2,163.52		
Instructional Supplies	46,697.80		
Instructional Equipment	50,515.88		
Student Assistants	7,238.64	$1,090,241.52	
Operation of the Plant			
Maintenance Staff	77,017.04		
Maintenance-Extra Seasonal Labor	5,973.50		
Heating and Power Plant Staff	26,992.50		
Janitorial Staff	46,364.93		
Fuel	68,349.83		
Repairs	2,521.91		
Physical Plant Equipment	20,554.67		
Maintenance Supplies	28,801.57		
Janitorial Supplies	3,658.13		
Light, Water, Gas and Sewage Disposal	5,406.30		
Bus and Truck Maintenance and Operation	7,322.73	$ 292,963.11	
Extension			
Administration	$ 5,636.77		
Clerical	4,342.75		
Schools Service Staff	7,367.86		
Office Expense	1,819.75		
Traveling Expenses	7,644.73		
Education Conferences	1,656.70		
Radio Administration and Service	18,766.32	$ 47,234.88	$1,695,107.85

ITEMIZED EXPENDITURES, 1947-1948—Continued

AUXILIARY ENTERPRISES

Bartlett Hall		
Administration	$ 14,747.18	
Janitorial Service	18,764.02	
Heat, Light, Water and Gas	7,374.72	
Furniture and Furnishings	3,844.11	
Painting, Plumbing, Electrical and Carpentry Service	11,585.17	
Janitorial Supplies	1,616.91	
Laundry and Cleaning	1,246.11	
Telephone Service	557.05	
Operating Supplies	1,138.62	
Office Supplies	153.41	
Insurance	436.24	
Cleaners' Accounts	6.35	
Interest and Notes Payable	29,610.38	
Refunds	1,982.50	$ 93,062.77
Anna B. Lawther Hall		
Administration	$ 10,697.75	
Janitorial Service	10,088.63	
Heat, Light, Water and Gas	3,628.02	
Furniture and Furnishings	6,153.49	
Painting, Plumbing, Electrical and Carpentry Service	6,303.14	
Janitorial Supplies	962.85	
Laundry and Cleaning	718.50	
Telephone Service	392.70	
Operating Supplies	867.80	
Office Supplies	119.11	
Cleaners' Accounts	4.50	
Interest and Notes Payable	13,000.00	
Refunds	897.25	$ 53,833.74
The George T. Baker Hall for Men		
Administration	$ 3,264.63	
Janitorial Service	6,136.96	
Heat, Light and Water	1,868.34	
Funiture and Funishings	1,333.50	
Painting, Plumbing, Electrical and Carpentry Service	2,274.83	
Janitorial Supplies	377.29	
Laundry and Cleaning	775.76	
Telephone Service	207.52	
Operating Supplies	151.65	
Office Supplies	42.50	
Insurance	117.61	
Interest and Notes Payable	7,000.00	
Refunds	1,104.00	$ 24,654.59
The Homer H. Seerley Hall for Men		
Administration	$ 3,292.27	
Janitorial Service	5,945.06	
Heat, Light and Water	1,985.19	
Furniture and Furnishings	258.05	
Painting, Plumbing, Electrical and Carpentry Service	1,491.04	
Janitorial Supplies	328.47	
Laundry and Cleaning	977.31	
Telephone Service	249.35	
Operating Supplies	106.48	
Office Supplies	12.73	
Interest and Notes Payable	6,000.00	
Refunds	343.50	$ 20,989.45
Food Service Department - The Commons		
Administration	$ 14,354.20	
Kitchen Service	88,887.58	
Heat, Light, Water and Gas	2,386.24	
Kitchen and Service Equipment	18,313.06	
Painting, Plumbing, Electrical and Carpentry Service	9,631.72	
Janitorial Supplies	670.79	
Laundry and Cleaning	6,117.72	
Kitchen and Service Supplies	13,339.78	
Office Supplies including Telephone	1,731.46	
Foodstuffs	263,878.74	
Insurance	87.60	
Rent-to Operation of the Commons	3,000.00	
Interest and Notes Payable	33,469.75	
Refunds	17,156.90	$ 473,025.54

ITEMIZED EXPENDITURES, 1947-1948—Continued

Federal Public Housing Administration		545.50	
F. P. H. A. Operating Account		39,552.78	
New Men's Dorm		10,210.00	
Emergency Housing		5.45	
Stadium Housing		23,616.46	
Lawther Hall Addition		368,836.69	
Dorm Operations - Notes Payable and Insurance		91,388.91	$1,199,721.88
EDUCATIONAL INCOME			
Tuition Refunds	$ 7,789.21		
Miscellaneous	22,647.42		
Transfer	492,541.85		$ 522,978.48
TRUST FUNDS			
Student Organizations	$ 577,009.03		
Student Loan	1.65		
State Certificate	2,187.00		$ 579,197.68
SERVICE DEPARTMENTS			
Multigraph Department			
Clerical	$ 6,046.50		
Operating Supplies	13,858.23		
Equipment	2,726.71		
Heat, Light and Water	219.96	$ 22,851.40	
Laundry			
Wages	$ 10,763.45		
Operating Supplies	3,007.71		
Equipment	335.89		
Repairs	167.84		
Heat, Light, Water and Gas	545.50	$ 14,820.39	
Correspondence Study		14,233.93	
Central Stores		20,843.13	
Rental Properties		3,852.99	
Extension Class		265.12	$ 76,866.96
AUXILIARY ACTIVITIES			75,496.69
INTERCOLLEGIATE ATHLETICS			36,738.04
REPAIRS, REPLACEMENTS AND ALTERATIONS			75,528.46
CAPITAL IMPROVEMENTS			189,583.69
FEDERAL FUNDS - GEORGE DEAN ACT			3,164.50
NAVAL TRAINING SCHOOL			4,718.65
ARMY AIR CORPS			212.32
			$4,459,315.20
Less Transfer			492,541.85
Net Disbursements for 1947-1948			$3,966,773.35
Balance June 30, 1948			448,455.69
			$4,415,229.04

SALARIES—INSTRUCTIONAL STAFF
1947-1948

DEPARTMENT	Amount
Arts	$ 49,287.78
Business Education	38,499.73
Education	85,744.61
English	109,128.97
Home Economics	26,097.03
Languages	17,890.64
Mathematics	30,336.38
Music	94,945.68
Physical Education for Men	46,695.48
Physical Education for Women	36,917.57
Science	81,135.18
Social Science	68,430.30
Teaching	226,239.23
Curriculum Laboratory	8,104.72
Branch Summer Schools	20,511.93
Total	$ 939,965.23

SALARIES FOR EXECUTIVE OFFICERS
1947-1948

	Educational and General Purposes General Control
President	$ 9,500.00
Dean of Faculty	7,041.65
Registrar	6,141.65
Registrar Emeritus	1,200.00
Business Manager	5,541.65
Business Manager Emeritus	1,200.00
Dean of Men	4,616.65
Dean of Men Emeritus	1,200.00
Assistant Registrar	2,899.40
Director of Research	5,376.65
Research Assistant	3,374.99
Dean of Women	5,787.49
Director of Alumni Affairs	4,106.65
Director of Placement	5,636.65
Director of Publications	4,641.65
Director of Religious Activities	4,241.65
Total	$ 72,506.73

SALARIES FOR LIBRARIANS
1947-1948

	Educational and General Purposes Instruction
Librarian	$ 3,708.32
Eight Assistants	19,224.51
Student Assistants	7,967.51
Total	$ 30,900.34

SALARIES PAID—DEPARTMENT OF BUILDINGS AND GROUNDS
1947-1948

	Educational and General Purposes Operation of the Plant
MAINTENANCE STAFF	
Thirty-four Maintenance Men	$ 72,376.28
Extra-maintenance Men	4,640.76
Extra Seasonal Labor	5,973.50
Total Maintenance Staff	$ 82,990.54
HEATING AND POWER PLANT - STAFF	
Four Engineers	$ 8,630.00
Five Firemen	11,608.62
Two Repairmen	4,970.00
Equipment Operator	1,783.88
Total	$ 26,992.50
JANITORIAL SERVICE	
Foreman	$ 3,639.23
Twenty-two Janitors and Janitresses	35,739.78
Extra Janitorial Service	6,985.92
Total	$ 46,364.93

SALARIES PAID—CLERICAL SERVICE
1947-1948

	Educational and General Purposes General Control
Supervisor	$ 2,475.00
Accountant	1,167.54*
Three Cashiers	3,389.22
Seventy-one Clerical positions	91,178.89
Additional Temporary Help	7,191.16
Two Assistants in Bureau of Publications	4,611.43
Total	$ 110,013.24

* Part of the salary charged to another fund.

SALARIES PAID—EXTENSION SERVICE
1947-1948

	Educational and General Purposes Extension Service
EXECUTIVE OFFICER	
Professor and Director	$ 5,636.77
CLERICAL SERVICE	
One Secretary	$ 2,214.96
Other Clerical Service	2,127.79
Total	$ 4,342.75

CLERICAL SERVICE FOR CORRESPONDENCE STUDY

Two Stenographers	=	2,337.23

SCHOOLS SERVICE STAFF

One Associate Professor	$	4,023.48
One Associate Professor		3,344.38
Total	$	7,367.86

RADIO ADMINISTRATION AND SERVICE

Assistant Professor and Program Director	$	4,374.07

ADDITIONAL SALARIES
1947-1948

		Educational and General Purposes General Control
Choir Director	$	600.00
Organist		600.00
Total	$	1,200.00

SALARIES—STUDENT HEALTH SERVICE
1947-1948

		Auxiliary Activities
Health Director	$	1,449.92
Supervisor of Hospital		1,632.03
Three Nurses		4,721.91
Two Dormitory Nurses		1,000.92
Housekeeper		1,162.00
Extra Nursing Service		378.95
Student Assistants		775.82
Total	$	11,121.55

SALARIES—OPERATION OF THE COMMONS
1947-1948

		Auxiliary Activities
Social Director	$	2,433.32
Stenographer		1,204.05
Two Night Clerks		1,877.00
Cleaning Women		3,446.35
Student Assistants		527.26
Total	$	9,487.98

SALARIES PAID—MULTIGRAPH DEPARTMENT
1947-1948

		Service Department
Clerk in Charge	$	1,610.29
Typist		1,081.55
Mimeograph Operator		1,311.98
Clerk		1,195.17
Extra Help		847.51
Total	$	6,046.50

SALARIES PAID—LAUNDRY
1947-1948

	Service Department
Manager	$ 1,433.20
Helpers	9,330.25
Total	$ 10,763.45

SALARIES PAID—BARTLETT HALL
1947-1948

	Auxiliary Enterprises
Administrative Salaries	
Personnel Director	$ 3,333.32
Assistant Directors	1,620.00
Night Clerk	1,200.00
Housekeeper	1,250.00
Office Assistants	2,400.46
Telephone Operator	698.90
Extra Clerks	4,244.50
Total	$ 14,747.18
Janitorial Service	
Cleaning Women	$ 18,764.02

SALARIES PAID—THE ANNA B. LAWTHER HALL
1947-1948

	Auxiliary Enterprises
Administrative Salaries	
Personnel Director	$ 2,666.07
Night Cerk	1,380.00
Housekeeper	909.96
Office Assistants	1,440.95
Extra Help	4,300.77
Total	$ 10,697.75
Janitorial Service	
Cleaning Women	$ 10,088.63

SALARIES PAID—THE GEORGE T. BAKER HALL
1947-1948

	Auxiliary Enterprises
Administrative Salaries	
Director	$ 1,893.32
Housekeeper	695.00
Office Assistants	676.31
Total	$ 3,264.63
Janitorial Service	
Cleaning Women	6,136.96

SALARIES PAID—THE HOMER H. SEERLEY HALL
1947-1948

	Auxiliary Enterprises
Administrative Salaries	
Director	$ 1,893.32
Housekeeper	695.00
Office Assistants	703.95
Total	$ 3,292.27
Janitorial Service	
Cleaning Women	$ 5,945.06

SALARIES PAID—STADIUM HALL
1947-1948

	Auxiliary Enterprises
Administrative Salaries	
Director	$ 1,525.78
Student Assistants	1,875.06
Total	$ 3,400.84
Janitorial Service	
Cleaning Women	$ 2,602.84

SALARIES PAID—THE COMMONS FOOD SERVICE
1947-1948

	Auxiliary Enterprises
Administrative Salaries	
Dietitian	$ 3,933.32
Assistant Dietitian	4,023.32
Two Assistants	1,447.96
Bookkeeper	1,680.00
Cashier	967.78
Supervisor - Student Line	1,674.23
Miscellaneous	627.59
Total	$ 14,354.20
Kitchen and Janitorial Service	$ 88,887.58

DEPARTMENTAL EXPENDITURES
1947-1948

	Educational and Genera Purposes Instruction
Art	$ 5,871.74
Business Education	1,261.62
Education	1,922.35
English	2,448.35
Home Economics	2,206.93
Languages	90.00
Mathematics	309.26
Music	4,555.19
Physical Education for Men	4,002.73
Physical Education for Women	2,702.26
Science	5,061.78
Social Science	1,406.55
Illustrative and Student Teaching	12,780.12
Instructional Materials Laboratory	2,078.92
Total	$ 46,697.80

REPORT OF TREASURER

RECEIPTS AND DISBURSEMENTS OF ALL FUNDS
From July 1, 1947, to June 30, 1948
PHILIP C. JENNINGS, Treasurer

	Balance July 1, 1947	Total Deposits	Total Checks Drawn	Balance June 30, 1948
All Funds	$ 335,930.00	$ 4,079,299.04	$ 3,966,773.35	$ 448,455.69

RECAPITULATION OF RECEIPTS AND DISBURSEMENTS
For the Biennial Period July 1, 1946, to June 30, 1948

	Balance	Receipts	Expenditures	Balance
Educational and General Purposes	$	$ 2,096,553.00	$ 2,096,553.00	$
Fed. Appropriations—George Dean Act		3,952.12	3,164.50	
Educational Income	110,859.97	1,055,711.27	995,428.04	171,930.82
Repairs, Replacements and Alterations	10,434.49	101,000.00	91,833.58	19,600.91
Auxiliary Enterprises	61,645.75	1,977,434.94	1,890,517.10	148,563.59
Service Departments	9,693.47	140,933.50	138,786.65	11,840.32
Trust Funds	22,223.58	1,068,668.65	1,053,919.36	36,972.87
Auxiliary Activities	16,839.47	122,604.44	133,976.99	5,466.92
Intercollegiate Athletics	14,127.21	67,449.94	62,106.20	19,470.95
Naval Training School	4,718.65		4,718.65	
Army Air Corps	212.32		212.32	
Plant Expansion	4,578.00	75.00	600.00	4,053.00
Capital Improvements		220,140.00	189,583.69	30,556.31
Totals	$ 255,332.91	$ 6,854,522.86	$ 6,661,400.08	$ 448,455.69

The bank reconcilement shows that a total of $143,181.91 in checks was outstanding on June 30, 1948.

ANNUAL INVENTORY OF REAL ESTATE
IOWA STATE TEACHERS' COLLEGE, CEDAR FALLS, IOWA
Year Ending June 30, 1948

Part of Section or Name of Town or Addition	Sec. or Lot	Township or Block	Ranges	Acres	Description of Buildings and Improvements	Actual Land Value	Actual Building Value	Total Actual Value
Normal Addition to Cedar Falls	BLK 26	89	14	7.36	One Tool house, City S of 26	$ 4,000	$ 100	$ 4,100
Normal Addition to Cedar Falls	BLK 26	89	14	1	Lots, E Tremont 3 full, 2 part	1,200		1,200
40 A. SE¼ SE¼	SEC 14	89	14	40	Land, 25 Lots, Buildings	16,000	2,143,118	2,159,118
40 A. SW¼ SE¼	SEC 14	89	14	40	Land, Buildings	16,000	1,629,319	1,645,319
40 A. NE¼	SEC 24	89	14	40	Land, Residence, Garage	8,000	3,000	11,000
4½ A. SE¼ SW¼	SEC 14	89	14	4.5	Land	1,350		1,350
80 A. E¼ NE¼	SEC 23	89	14	80	Land and Buildings	20,000	264,130	284,130
Approximately 31 A. of the 47 A. of the proposed extension of the campus north of the 40 A. described as 40 A. SW¼ SE¼	SEC 14	89	14	31	Land, 3 Residences	19,622	16,500	36,122
				243.86		$ 86,172	$4,056,167	$ 4,142,339

(Rec. Park—Commencing NW Corner of NE¼ East 15.22 Chains, South 25.8 Chains, West 13.42 Chains, South 4.05 Chains, West 1.8 Chains, North 29.85 Chains)

IOWA STATE TEACHERS COLLEGE, CEDAR FALLS, IOWA
Year Ending June 30, 1948
INVENTORY OF BUILDINGS

Administration Building—1895	$	35,000.00
Art and Industries Building—1948, Unfinished		176,258.00
Auditorium Building—1900		110,000.00
Bartlett Hall—1915, 1917, 1923, 1924		485,000.00
Baker Hall—1936		155,000.00
Barn—1916		1,500.00
Commons—1933		188,803.00
Campanile—1926		60,500.00
Central Building—1868		40,000.00
Driver Training Building—1948		4,159.00
Football Stadium—1936, 1939, 1948		143,352.00
Enclosure Wall—1939		11,342.00
Service Lines, 1939		11,330.00
Garages—For President—1933		1,200.00
For Dean of the Faculty—1935		400.00
For Superintendent—1924		300.00
For Recreation Park—1932		300.00
Garden Tool House		100.00
Gilchrist Hall—1882		40,000.00
Greenhouse and Service Tunnel—1938		37,105.00
Heating Plant—1932, 1940		361,405.00
Hospital—1912, 1924		17,000.00
Nurses' Home		3,000.00
Isolation		2,000.00
Laundry—1936		15,000.00
Lawther Hall—1940, 1948		780,277.00
Library—1907		173,000.00
Men's Gymnasium—1923		180,000.00
New Men's Dormitory—Services of Architect		19,342.00
Preschool—1913		1,500.00
Physics and Chemistry Building—1906		72,000.00
Residences—President's Home—1906		18,000.00
Dean of the Faculty's Home—1890		10,000.00
Superintendent's Home—1906		6,800.00
Recreation Park—1928		2,700.00
Three Plant Expansion Residences		16,500.00
Seerley Hall—1938		188,556.00
Store House—1904		4,000.00
Shops and Garage—1932, 1948		37,810.00
Sunset Village Housing—1948		43,213.00
Swimming Pool for Women—1938		124,915.00
Temporary Class Rooms—South Campus—1948		40,500.00
Training School—1912		140,000.00
Vocational Building—1914		106,000.00
Women's Gymnasium—1904, 1940		191,000.00
Total	$	4,056,167.00

EQUIPMENT INVENTORY BY DEPARTMENTS
June 30, 1948

General Control:			
President's Office	$ 5,207.51		
Dean of Faculty	2,631.58		
Business Office	9,910.23		
Alumni Bureau	1,695.80		
Dean of Men	1,908.94		
Dean of Women	2,943.28		
Placement Bureau	4,385.89		
Bureau of Publications	4,587.69		
Registrar's Office	11,108.89		
Religious Activities	1,109.60		
Bureau of Research	2,550.48	$	48,039.89
Instructional:			
Library	$ 197,809.09		
Art	23,636.52		
Industrial Arts	36,941.39		
Commercial Education	19,320.26		
Education	10,618.04		
English and Speech	10,634.72		
Home Economics	7,918.29		
Languages	2,028.46		
Mathematics	3,367.62		
Music	107,152.34		
Physical Education for Men	13,041.93		
Physical Education for Women	17,629.09		
Science	92,257.65		
Social Science	6,234.86		
Student Teaching	51,258.09		
Curriculum Laboratory	2,449.63		602,297.98
Physical Plant:			
Superintendent's Office	$ 777.86		
Carpenters' Shop	1,564.00		
Electricians' Shop	4,160.74		
Painters' Shop	618.70		
Plumbers' Shop	956.26		
Steamfitters' Shop	883.00		
Transportation	43,490.40		
Janitorial Building	866.00		
Heating and Power Plant	795.14		
Greenhouse	508.00		
General Campus Equipment	5,078.61		
General Building Equipment	23,296.10		
Golf Course Equipment	990.00		
President's Home	13,218.54		97,203.35
Extension Service:			
Office Equipment	$ 2,711.92		
Radio KXEL	6,486.45		
Cars	8,498.30	$	17,696.67
Auxiliary Activities:			
Student Health Service	$ 5,764.68		
Commons Social Center	17,877.64		23,642.32
Intercollegiate Athletics			1,745.50
Auxiliary Enterprises:			
Bartlett Hall	$ 49,014.59		
Lawther Hall	46,016.32		
Baker Hall	16,209.50		
Seerley Hall	15,191.20		
Stadium Hall	1,685.63		
Food Servce	43,986.07		172,103.31
Service Departments:			
Multigraph Office	$ 9,153.11		
Laundry	12,040.29		
Rental Properties	260.00		21,453.40
Trust:			
Veterans' Guidance Center	$ 557.56		557.56
Total		$	984,739.98

IOWA STATE TEACHERS COLLEGE, CEDAR FALLS, IOWA
Inventory of Improvements Other Than Buildings
June 30, 1948

Athletic Field and Baseball Bleachers	$	15,000.00
Children's Playground		1,665.00
Clock System		4,000.00
Telephone System		2,700.00
Tennis Courts—Complete		21,000.00
Paving		19,793.00
Campus Lighting System		12,500.00
Drivers' Training Field		6,929.00
Total	$	83,587.00

TRUST FUNDS AND INVESTMENTS

The following is a report of the Trust funds and investments belonging to the Iowa State Teachers College as of June 30, 1948.

Name of Fund	Invested In	Amount
Bertha Martin Memorial Securities	U.S. "G" Bonds, U.S. Treasury Bonds	$ 700.00
E. E. Bartlett Scholarship Debate	U.S. "G" Bonds, U.S. Treasury Bonds	300.00
Commons Fund	U.S. "G" Bonds, Henry Co. Road Bonds	6,000.00
Student Loan Fund	U.S. "G" Bonds, Johnson Co. Road Bonds, Ringgold Co. Road Bonds, Viking Pump Bonds, Appanoose Co. Road Bonds, Henry Co. Road Bonds	17,250.00
Gordon Scholarship Fund	U.S. "G" Bonds, Winneshiek Co. Road Bonds	2,000.00
Campanile Fund	U.S. "G" Bonds, Ringgold Co. Road Bonds	3,000.00
Correspondence Study	U.S. "G" Bonds, Ringgold Co. Road Bonds, Appanoose Co. Road Bonds	14,000.00
Laundry Fund	U.S. Savings "G" Bonds, Ringgold Co. Road Bonds	27,000.00
Boehmler Estate Scholarship Fund	U.S. "G" Bonds, $15,900.00, U.S. Treasury Bonds $2,000.00	17,900.00
Multigraph Department	U.S. "G" Bonds	5,000.00
Seerley Foundation	U.S. "G" Bonds	2,000.00
Stores Department Fund	U.S. "G" Bonds	2,000.00
Dramatic Arts Fund	U.S. "G" Bonds, U.S. Treasury Bonds, Henry Co. Road Bonds, Wapello Co. Road Bonds	20,400.00
Lambert Awards Fund	Buchanan Co. Road Bonds	1,000.00
Nielsen Scholarship Fund	U.S. "G" Bonds	5,000.00
Student Organization Fund	U.S. "G" Bonds, Buchanan Co. Road Bonds, Ringgold Co. Road Bonds, Henry Co. Road Bonds	18,000.00
Student Publications Fund	U.S. "G" Bonds, Henry Co. Road Bonds	5,000.00
Total Trust Fund and Investments, as	of June 30, 1948	$146,550.00

SUMMARY
June 30, 1948

Total Real Estate	$	86,172.00
Total Buildings		4,056,167.00
General Improvements Other than Buildings		83,587.00
Total	$	4,225,926.00
Furniture and Equipment		984,739.98
Total	$	5,210,665.98
Investment in Bonds		146,550.00
Total	$	5,357,215.98
Less Notes Payable		514,800.00
	$	4,842,415.98
Petty Cash for Change		875.00
In Cedar Falls Trust & Savings Bank—Petty Cash Account		5,000.00
Bank Balance, June 30, 1948		448,455.69
Notes Receivable—Student Loan		1,427.79
Total	$	5,298,174.46

STATISTICS REGARDING FACULTY AND EMPLOYEES OF THE IOWA STATE TEACHERS COLLEGE

(Student Assistants Not Included)

Report of July 1, 1946, to June 30, 1948

	1946-47	1947-48
President	1	1
Registrar	1	1
Deans	3	3
Directors of Administrative Functions	7	9
Professors	32	30
Associate Professors	27	23
Assistant Professors	46	64
Instructors	73	93
Total	190	224
Extension:		
Professors	5	4
Clerks	3	3
Librarian	1	1
Library Assistants	7	8
Clerks, Secretaries and Stenographers	66	78
Superintendent of Buildings and Grounds	1	1
Janitors	24	23
Engineers and Mechanics	49	46
Health Service	6	7
Dormitories	47	51
Food Service	30	35
Total	239	257

Iowa School for the Blind

Vinton

Biennial Report

Period Ending June 30, 1948



PALMER HALL

Iowa School for the Blind

Report of Leslie M. Hays, Superintendent



SUPERINTENDENT LESLIE M. HAYS

The Iowa School for the Blind is an educational institution which offers complete educational opportunity to the visually handicapped boys and girls from kindergarten through high school. In many respects, the subjects follow the same lines as those found in the schools for the sighted. In addition to academic subjects, special emphasis is placed on music, industrial arts and physical education. After satisfactorily completing the four year high school course, students are equipped to enter college and those who do so attain records that compare favorably with those of the sighted students.

In 1943, the Fiftieth General Assembly appropriated funds to establish a sight saving program to take care of the needs of children throughout the state whose vision is too great to use braille, but not sufficient to make satisfactory progress in the public schools where ordinary print is used. The sight saving rooms are equipped with special lighting, green chalk boards, sight saving desks and large type books. Teachers with special training in sight saving work conduct the classes.

ACADEMIC COURSES

In addition to the academic subjects, the effort in our school is to provide our students with a wholesome philosophy of life; to help them accept blindness more as an inconvenience rather than a handicap. The real handicap might lie in the lack of innate ability; the lack of health, initiative, application, resourcefulness—and not one of those does sight give, nor the loss of or lack of sight take away. Losing one's sight may become a challenge hitherto unsuspected. When one avenue to achievement is cut off, even the main highway perhaps, no reason exists why an individual must drop out of the march of advance. Any destination can be reached by detours if one is willing to put in a few longer hours and endure a little rougher going. Visually picturing, mentally seeing through friendly eyes, are some of these detours.

PRIMARY

The primary department stresses fluent reading and rapid thought expression through practical experiences in the world about the child. The school emphasizes Braille reading which is the keynote of the book thoughts for the blind pupil. There are three grades of Braille: Grade

1 is given in the kindergarten and first grade; Grade 1½ is taught in the second grade; Grade 2 is presented in the sixth grade. This advanced Braille consists of many contractions which add speed to reading and writing. The primary child learns the geography of his home, his school and the work of his friends and society with their physical, social and geographical relationships to him. As he progresses in his primary work, he is taught to do the work with his hands, mind and body as his friends about him do in general successions of experiences. He learns through dramatization, stories, music, healthful rhythmic games and plays, numbers and nature study.

INTERMEDIATE

The school has practically the same courses in the intermediate and junior high grades as in public schools with the exception of drawing. Through the use of "My Weekly Reader" and "Current Events" it is cooperating with the reading program set up in the American Educational Press. Geography and history are taught in units and in both history and language much dramatization is done. The arithmetic course varies from that found in the public school in that mental arithmetic is stressed to a greater degree. This helps to develop the powers of concentration and speeds up the process of learning. The talking books—a portable victrola with records of books, stories and plays instead of records for music—and the Braille writer are two important aids. In the lower grades, tests and written work are done mostly in Braille, but the typewriter is used in the higher grades.

HIGH SCHOOL

The high school continues on the foundation established by the grades. Here the student receives instruction in most of the courses offered in a college preparatory curriculum. Magazines such as "The Reader's Digest," "The Searchlight" and "Weekly News" are published in Braille and keep the student informed on current affairs. The radio bringing the "School of the Air" is used in some classrooms. The Braille library of several thousand volumes affords the students reading in novels, drama, essays, history, biography and science.

In commercial subjects besides typewriting, which he studies in the grades, a student learns to use the Braille writer and the stenotype or shorthand machine.

In high school, the student participates in plays, creative writing and contests with public schools.

MUSIC

Six full time and one part time music teachers are employed. Subjects taught are voice, organ, piano, violin and other instruments of the orchestra. Also harmony, musical form, and history of music are offered. The pupils do not learn their music "by ear" as some people erroneously think, but they memorize it from music printed according to the Braille system. Christmas and Easter vesper services are given by the I. S. B. choir, and the same organization furnishes the Baccalaureate Sunday music. The school orchestra presents one or more concerts each year. In state high school music contests both the choir and orchestra have received highest ratings.

HOME AND INDUSTRIAL ARTS

The industrial department of the school gives training in chair caning, mat and brush making, basketry, plain and art weaving, upholstery,

leather work and poultry raising. A four year course in piano tuning and repairing enables the student to take his place in a factory with sighted workers. Manual training students do repair work and make some new articles which gives the boys the fundamentals of handling tools.

Home arts consist of sewing, cooking and home making, all of which subjects are planned to prepare the student to meet the needs of the home.

THE HEALTH PROGRAM

Every student enrolled in the Iowa School for the Blind participates in and benefits from an extensive health education program which has for its objective the development and maintenance of "a sound mind and a sound body". Under the direction of well trained teachers, the physical education department carries on a program of interscholastic and intramural sports. The wrestling and cross-country teams compete with boys of other schools in Iowa, while the boys' and girls' track teams enter national telegraphic meets and two dual meets each spring. Kickball, ground baseball and touch football are sports included in the intramural schedule. Supervised swimming in the gymnasium pool and roller skating on the large outside cement oval are favorite pastimes with the students. Winter sports include ice skating and sliding down slides constructed on the campus.

Special attention is given in gymnasium classes to those students requiring remedial and corrective exercises. Much emphasis is placed on correct posture, standing, walking and sittting habits. The good health of students is further guaranteed by the school through its maintenance of a completely equipped hospital which has an eighteen-bed capacity. The hospital includes:

A registered trained nurse, who is in constant attendance at the school, administering treatments for the eye or other physical ailments, caring for ill students or attending to other hospital duties.

A regularly employed physician who makes daily calls at the school to examine students who are sick or indisposed, to perform the usual medical services, to give advice with reference to the need of a specialist's services, to recommend helpful treatments, or to vaccinate for prevention of disease.

A dentist is employed who gives two forenoons each week to the task of caring for the teeth of the students and looking after their dental needs. A complete dental office is maintained in connection with the hospital.

The complete services of the University Medical School and Hospital, as follows:

a. Children entering school for the first time are taken to the University Hospital for a complete examination and check-up.

b. All cases needing surgical treatment are referred to the University Hospital for attention.

c. Refractions for the purpose of fitting glasses are all taken care of at the University Hospital.

d. Cases of serious illness, needing the skill of a specialist, are cared for at the University Hospital. All of this service is without cost to the School for the Blind, and is very valuable.

Twice during each year an ophthalmologist of the State University Hospital, accompanied by two or three internes, makes a visit to the school. At the time of these visits all of the students of the school assemble for eye examination. From the findings of these examinations the opthalmologist makes recommendations as follows:

a. Concerning those needing daily or frequent medical or other treatment.

b. Concerning those who might be benefited by surgical means.

c. Concerning those whose vision might be improved by the fitting of glasses.

If the recommendations of the opthalmologist involve surgery, they are transferred to the parents. If they give their consent, the ones concerned are sent to the University Hospital for such surgical work.

ORGANIZATIONS

Besides the regular curricular subjects, there are four main extra-curricula activities which function through the school year: Boy Scouts, Girl Scouts, Golden Rule Circle and Vocational Guidance Club.

The Boy Scouts meet at least once each week with their Scout Master. Whenever posible an outdoor activity is planned for these meetings. Usually the activity is in the form of a nature study hike and an overnight camping trip or some kind of outdoor game.

There are two Girl Scout Groups with a sponsor for each. The groups are divided according to the rank which each girl has attained. The sponsors meet with their respective groups once each week.

The Golden Rule Circle, supervised by a teacher, but planned by the high school students, meets each Sunday afternoon. Each alternate Sunday the meeting is held in the school chapel. At these meetings some worthwhile topic vital to the development of wholesome bodies and minds is discussed. On the other Sundays, the high school students meet in the Senior girls' lounge for a social get-to-gether.

There are two Vocational Guidance Clubs, both directed by a teacher. The first includes the seventh and eighth grades and the second comprises the senior class members. The main purpose of these organizations is to do as much as possible toward preparing the student to select some vocation for which he is best suited after graduation.

When not engaged in some activity, the students spend their after-school hours in their dormitory. Either a matron or supervisor has charge of the eight dormitories. Dormitory life is planned as nearly as possible to coincide with the home life of the average child.

Chapel for students, teachers, matrons and supervisors is held Monday, Wednesday and Friday. At these chapels, teachers, ministers of Vinton churches and students conduct services that offer special religious training. Every Sunday morning, Sunday School is held in the dormitories. Afterwards, the students join the church lines which are formed for attendance at the local churches. A teacher or supervisor is in charge of each line. A student may choose whatever church he wishes to attend.

BIENNIAL REPORT—1946-1948

ENROLLMENT STATISTICS

IOWA SCHOOL FOR THE BLIND

Leslie M. Hays, Superintendent

	Year 1946-1947 Males	Females	Year 1947-1948 Males	Females
Students enrolled under seven years of age	11	5	9	2
Students enrolled over seven and under sixteen years of age	53	48	56	49
Students enrolled over sixteen years of age	22	18	18	13
	86	71	83	64
Total Enrollments		157		147
Number graduated		9		7
Number died during the year		none		none
Number students totally blind		30		34
Number students greatly handicapped		127		113
		157		147
Number of days school convened		174		175

STUDENT ENROLLMENT BY COUNTIES

County	Year 1946-1947	Year 1947-1948
Adams	1	
Appanoose	2	1
Benton	11	18
Blackhawk	16	11
Boone	3	5
Buchanan	1	
Butler	1	1
Carroll	1	
Cass	3	3
Cedar	2	2
Cerro Gordo	5	5
Cherokee	1	1
Chickasaw	1	1
Clinton	2	1
Crawford	1	1
Dallas	1	1
Decatur	2	2
Delaware	1	1
Des Moines	4	1
Dubuque	3	4
Emmett	3	2
Fayette	1	2
Floyd	1	
Franklin	1	1
Fremont	2	2
Grundy	1	
Hancock	1	1
Hardin	1	1
Harrison	1	1

Henry	1	1
Howard	4	4
Humboldt	1	1
Ida	1	1
Iowa	1	1
Jackson	1	1
Jefferson		1
Johnson	3	2
Lee		1
Linn	8	8
Mahaska	2	2
Marion	1	1
Marshall	1	
Mitchell		1
Monroe		1
Muscatine	7	1
Page	1	
Palo Alto	1	1
Pocahontas	1	
Polk	5	8
Pottawattamie	4	4
Sac	2	2
Scott	3	2
Shelby	1	
Sioux	2	2
Story	3	2
Tama	2	2
Union	2	3
Van Buren	1	1
Wapello	1	1
Washington	1	1
Warren		1
Wayne	5	5
Webster	4	4
Winnebago	2	2
Woodbury	10	9
Wright	1	1
	157	147

DENTAL REPORT FOR 1946-1947 AS FOLLOWS:

Number of students examined 157
Number of students needing treatment 89
Number of cases completed 50
Number of cases not completed 39
Of these 3 left school
3 refused treatment
20 required only cleaning
Number of fillings 216
Number of extractions 17
Number of other operations 9

DENTAL REPORT FOR 1947-1948 AS FOLLOWS:

Number of students examined 146
Number of students refusing examination 1
Number of students needing treatment 90
Number of cases completed 74
Number of cases not completed 16
Of these 3 refused treatment
1 unmanageable
12 required only cleaning
Number of fillings 107

Number of extractions	10
Number of other operations	76

E. H. Dowden, D.D.S.

HOSPITAL REPORT FOR 1946-1947

Hospital Cases	275
Hospital days	1,125
Daily average hospital cases	5 plus
Average daily inspections and treatments	18
Minor injuries and infections	120
Broken bones	3
Malta fever tests (all students and employees)	285
Wassermann tests	113
Dick tests (17 positives were immunized)	85
Schick tests (8 positives were immunized)	85
Anti Luetic treatments	72
Small pox vaccinations	85
Cases to Iowa City:	
Eye clinic—Refractions or Acurity tests	36
Artificial eye fittings	3
Artificial eye fittings at school	6
Surgical clinic (Major surgery)	2
(Minor surgery)	1
Head Specialties & Tonsils & Adenoids	2
Orthopedic department	2
Psychopathic department	1

Iowa State Department of Health took miniature chest X-Rays of all students and employees in May.

L. W. Koontz, M.D.
Frankie M. Coleman, R.N.

HOSPITAL REPORT FOR 1947-1948

Hospital cases	233
Hospital days	726
Daily average hospital cases	3.25
Physical examinations	150
Urinalysis	160
Hemoglobins	153
Small pox vaccinations	20
Influenza vaccine	190
Wassermann tests (positives—4)	40
Dick tests (5 positives, immunized)	24
Schick tests (2 positives, immunized)	24
Anti Luetic treatments	80
Contagion cases (measles)	4
Cases to Iowa City:	
Eye clinic—Refractions and treatments	31
Surgery	2
Pediatrics	8
Otology	2
Orthopedics (same child)	2
Psycopathic	1

Dr. Leinfelder made two visits to the school during the year.

L. W. Koontz, M.D.
Frankie M. Coleman, R.N.

NUMBER AND CLASSIFICATION OF EMPLOYEES

	1946-1947		1947-1948	
	Part Time	Full Time	Part Time	Full Time
Superintendent	....	1	....	1
Secretary-Treasurer	....	1	....	1
Secretary to Superintendent	....	1	....	1
Teachers	3	24	3	24
Matrons and Supervisors	2	9	2	9
Night Matron—Palmer Hall	....	1	....	1
Nurse	....	1	....	1
Hospital Maid	....	1	....	1
Dentist	1	....	1	....
Physician	1	....	1	....
Housekeepers	....	2	....	2
Dining-room Maids	....	4	....	4
Kitchen, Bake Shop and Pasteurizer	....	5	....	5
Custodians and Hall Maids	3	5	3	5
Laundry Employees	1	4	1	4
Grounds and Buildings	....	4	....	4
Heating Plant	1	5	1	5
Returned Veterans	....	4	....	3
	12	72	12	71

INVENTORY JUNE 30, 1947

Real Estate 55.5	21,456.85
Buildings and Structures	666,657.58
Other Property including Furniture, Machinery and other Equipment	278,499.40
	$ 966,613.83

RECEIPTS AND DISBURSEMENTS
For the Year Ending June 30, 1947
RECEIPTS AND BALANCES

GENERAL SUPPORT FUND

Balance in Support Fund, July 1, 1946	$ 27,552.45
Appropriation for Salaries, Support and Maintenance	145,000.00
Appropriation for Salary Increases	3,500.00
Appropriation for Repairs, Replacements and Alterations	5,000.00
Balance in Repairs, Replacements, and Alterations	815.61
Refunds—Clothing and Transportation, expense of pupils supported by Counties	309.13
From The Commission for the Blind, Summer School for Board, Room and Laundry for Students and Instructors	1,593.34
Cash receipts for the year	6,845.87
	$ 190,616.40

DISBURSEMENTS AND BALANCES

GENERAL SUPPORT FUND

Administrative	9,129.73	
Educational	50,021.04	
Physical Plant Operation	54,850.17	
Institutional Maintenance	57,989.93	12,809.92
Repairs, Replacements & Alterations	5,799.48	16.13
	$ 177,790.35	$ 12,826.05
	12,826.05	
	$ 190,616.40	

RECEIPTS AND DISBURSEMENTS
For the Year Ending June 30, 1948
RECEIPTS AND BALANCES

GENERAL SUPPORT FUND

Balance in Support Fund, July 1, 1947	12,809.92
Appropriation for Salaries, Support and Maintenance	180,000.00
Emergency Appropriation	17,000.00
Repairs, Replacements and Alterations Appropriation	12,500.00
Emergency Appropriation	3,000.00
Returned from Support Fund to Repairs, Replacements and Alterations	116.24
Balance in Replacements and Alterations Fund	16.13
Cash receipts for the year	8,554.68
Refunds—Clothing and Transportation, expense of pupils supported by Counties	494.58
	234,491.55

DISBURSEMENTS AND BALANCES

GENERAL SUPPORT FUND

Administrative	10,741.44	
Educational	56,704.19	
Physical Plant Operation	71,955.25	
Institutional Maintenance	65,826.03	13,632.27
Repairs, Replacements and Alterations	9,306.13	6,326.24
	$ 214,533.04	$ 19,958.51
	19,958.51	
	$ 234,491.55	

IOWA SCHOOL FOR THE BLIND
Vinton, Iowa
Report of the Treasurer, Ethel D. Connelly,
Regarding Receipts and Disbursements of all funds from Jnly 1, 1946, to June 30, 1947

Funds	Balances July 1, 1946	Receipts	Disbursements	Balances June 30, 1947
Appropriation	$.....	$ 145,000.00	$.....	$.....
Collections and Refunds	.....	8,748.34	.....	.....
Salaries, Support and Maintenance	27,552.45	.....	171,990.87	12,809.92
Appropriation for Salary Increases	.....	3,500.00	.....	.....
Appropriation for Repairs, Replacements and Alterations	815.61	5,000.00	5,799.48	16.13
	$ 28,368.06	$ 162,248.34	$ 177,790.35	$ 12,826.05

IOWA SCHOOL FOR THE BLIND
Vinton, Iowa

Report of the Treasurer, Ethel D. Connelly, Regarding Receipts and Disbursements of all funds from July 1, 1947, to June 30, 1948

Funds	Balances July 1, 1947	Receipts	Disbursements	Balances June 30, 1948
Appropriation	$	$ 180,000.00	$	$ .....
Emergency Appropriation	.....	17,000.00	.....	.....
Collections and Refunds	.....	9,049.26	.....	.....
Salaries, Support and Maintenance	12,809.92	.....	205,226.91	13,632.27
Appropriation for Repairs, Replacements and Alterations	16.13	12,500.00	9,306.13	6,326.24
Emergency Appropriations for Repairs, Replacements and Alterations	.....	3,000.00	.....	.....
Refund from Salaries, Support and Maintenance	.....	116.24	.....	.....
	$ 12,826.05	$ 221,665.50	$ 214,533.04	$ 19,958.51

INVENTORY—IOWA SCHOOL FOR THE BLIND
June 30, 1948

Land	$ 21,456.85
Buildings and Structures	692,781.58
Educational supplies, equipment and institutional furniture	132,783.07
Physical plant operation and equipment	105,587.51
	$ 952,609.01

NUMBER OF EMPLOYEES—IOWA SCHOOL FOR THE BLIND
June 30, 1948

	Full Time	Part Time	Extra Help	Total
Administrative	3	....	....	3
Educational	26	1	....	27
Physical Plant	22	1	8	31
Institutional Maintenance	16	3	....	19
	67	5	8	80

INVESTMENTS AND TRUST FUNDS
The following is a report of trust funds and investments belonging to the Iowa School for the Blind, as of June 30, 1948:

Name of Fund	Invested In	Amount	Uninvested	Total
Allbright-Ball Memorial Fund	U. S. Savings Bonds	$ 1,100.00	$ 117.28	$ 1,217.28
Chas. A. Wildey Memorial Fund	U. S. Savings Bonds	2,500.00	415.55	2,915.55
Lucy Hempstead Memorial Fund	Primary Road Bond	1,000.00		
	U. S. Savings Bonds	200.00	176.46	1,376.46
Elizabeth Richardt Memorial Fund			160.90	160.90
Alice M. Bickley Memorial Fund	U. S. Savings Bonds	200.00	115.44	315.44
Myrtle Gibson Fund	U. S. Savings Bonds	500.00		500.00
Charles Apitz Fund			817.29	817.29
Mary Kaizer Endowment Fund			75.98	75.98
Student Work Fund	U. S. Savings Bonds	2,500.00	538.57	3,038.57
Special Choir Fund	U. S. Savings Bonds	296.00	72.53	368.53
I. W. Scott Employment Fund	U. S. Savings Bonds	500.00	105.79	605.79
Bianca R. Reel Bequest Fund			729.50	729.50
		$ 8,796.00	$ 3,325.29*	$ 12,121.29

* Includes interest earned.

Iowa School for the Deaf

Council Bluffs

Biennial Report

Period Ending June 30, 1948



THE SCHOOL BUILDING

Iowa School for the Deaf

Report of Lloyd E. Berg, Superintendent

THE OBJECT OF THE IOWA SCHOOL FOR THE DEAF



SUPERINTENDENT LLOYD E. BERG

This objective pre-supposes that the child's education shall be as individual in character as the school is reasonably able to afford. This means that each child, entrusted to the care of the school, shall receive training suitable to and commensurate with his capabilities.

It is well to re-emphasize, from time to time, the objective toward which the school organization is working.

The object of the Iowa School for the Deaf is to promote a thorough education for children between the ages of seven and nineteen who are too deaf to be properly instructed in the public schools of the state.

The final test of the school's effectiveness shall be found in how well the child assumes the responsibilities of citizenship that are rightfully his. Specifically, the object is:

1. To develop boys and girls who are self-supporting.
2. To teach boys and girls how to conduct a successful home life.
3. To teach boys and girls fundamental skills involved in normal living.
4. To teach an intelligent use of leisure time.
5. To teach social concepts consistent with good citizenship.
6. To produce boys and girls healthy in mind, body and spirit.
7. To provide opportunities for qualified pupils to obtain a higher education.

PRIMARY HALL

Small children, upon first entering the school, are segregated in the Primary Hall unit, where they are surrounded with an oral atmosphere. Instruction is continued orally for three years, until the oral habit is well founded, if the pupil is amenable to this habit.

The physical needs of these children are cared for down to the smallest detail by a corps of selected counselors under the direction of a com-

petent housemother. Their schoolroom training is given by a staff of nine special teachers directed by a supervising teacher.

By the careful development of this unit, the school was able to reduce the average entrance age from fourteen years in 1921 to between six and seven years. Records are on file of a number of deaf children of pre-school age, with whom the State Field Worker is able to make contact, advise parents, and in general aid in the preparation for school so essential to the conservation of time during the formative years.

The work in Primary Hall covers elementary instruction largely in speech and language so that on entering the school proper the children are able to take first grade work or better, of the public school.

AURICULAR TESTS AND TRAINING

The hearing of each pupil is carefully tested with the Western Electric 6B Audiometer soon after entrance and frequently thereafter. If the percentage of residual hearing revealed by these tests is enough to encourage efforts to develop that hearing, as many pupils as there are accommodations for are placed in a room with a hearing aid. The school now has thirteen complete units of twelve outlets each. The cost of these instruments is high, but every effort is being made to provide enough units to take care of all the pupils who have usable hearing.

A trained pianist comes to the school daily to help conduct the rhythm exercises for the younger pupils. It is believed that these rhythm exercises assist the deaf child to acquire more flexibility in his speech.

ACADEMIC DEPARTMENT

The instruction throughout the academic department is given orally for those pupils able to profit by oral methods. Other methods must necessarily be used when pupils fail to progress by oral method.

The course of study includes a systematic development of mathematics, language, social and natural sciences, composition, reading and speech and speech-reading. This course of study comprises a total of thirteen years, three of which are spent in preparatory work. A diploma is awarded to those pupils who have fulfilled the requirements of the school course of study.

Special opportunities are provided for all the boys and girls in the form of supervised play. This is in addition to the regular athletic program. Thus considerable interest is developed in such activities as volley ball, table tennis and bowling, and the like.

Once a week various members of the faculty sponsor assembly programs for the pupils. These programs are educational in nature, designed to be informative, and to develop character traits. Movies, both of an educational and entertainment nature, are held from time to time. Films are available for classroom use by those teachers requesting them.

VOCATIONAL TRAINING

Rounding out its program of training the deaf for active citizenship, the Iowa School offers extended facilities for developing the aptitudes of both boys and girls in some of the occupations most suited to them which ployed under the direction of an experienced principal. The school aims to train in workmanlike habits, in character, and in appreciation of good

workmanship. The instruction is shaped to lay a good foundation in the fundamentals of a particular trade or occupation.

In this department, as in the academic department, credits are given for acceptable performance, or withheld if the student's performance does not come up to the requirements. Thus the vocational training credits definitely are required for graduation from the school.

Valuable practice for the pupils is obtained in caring for the needs of the school community. The baking classes make all the bread, cake and pastries served. The shoe repairing classes attend to the mending of the pupils' shoes. The book-bindery pupils repair and rebuild both text and library books. This class co-operates with the printing class in making up the school catalogue.

In the printery, two linotypes are provided for instructional purposes, and the older pupils become proficient in their operation. A complete outfit of miscellaneous equipment and a variety of presses are provided, including a self-feeding unit.

The advanced classes in cabinet making do remarkably fine work, turning out excellent furniture which is in use all over the school. The upholstering classes also contribute many fine pieces for use in the parlors and offices.

A course in general shop instructs the pupils, both girls and boys, in the operation involved in leathercraft, woodworking and metal work. Likewise, the facilities of the school farm are used to instruct a class of boys interested in agriculture.

A modification of the advanced course permits students not desiring to prepare themselves for college to take extra vocational training, and in some cases full time work in this department.

The general policy of the school is to give every girl basic training in the art of home-making, in its various branches. If possible, training in some bread-winning occupation is also given to each girl.

A careful check is made of each pupil's development in this department, on the basis of such qualities as Speed, Accuracy, Self-Reliance, Industry, Thrift, Dependability, Punctuality, Co-operation, Courtesy and Neatness. The grading system is based upon the pupil's development of these qualities so essential to character. Therefore, vocational training in this school means considerably more than the development of skilled hands.

MORAL INSTRUCTION

Moral and religious training is provided, of a general character acceptable to all churches and creeds. Sunday School is held every Sunday morning in graded classes conducted by the regular teachers. Once a week, morning assemblies are held, when some member of the faculty gives a talk intended to strengthen character. Whenever parents request it, pupils are allowed to attend churches named by the parents in the city. Ministers of the various denominations are welcomed to conduct special services at the school for their special groups. Visiting ministers frequently are invited to address all the pupils in the main auditorium.

THE SOCIAL LIFE OF THE COMMUNITY

Pupils enjoy a varied social life such as might be expected in any large boarding school. General parties attended by pupils and teachers, directed by faculty committees, are held on all special occasions and holidays.

Smaller groups have frequent socials. A number of clubs and activity groups hold frequent meetings. These occasions supply the opportunity to teach manners and social customs.

Picnics and trips to nearby places of interest, theater parties and class trips of an educational nature are frequently arranged. Winter sports are a popular diversion. Extensive playgrounds enable the boys and girls to be out of doors for healthful games and pastimes during the fall and spring months.

ENROLLMENT STATISTICS

	For the Year Ending June 30, 1947			For the Year Ending June 30, 1948		
	Male	Female	Total	Male	Female	Total
Number of pupils enrolled at opening of school term	168	132	300	169	137	306
Number of pupils admitted during school term	3	3	6	4	2	6
Total number enrolled during year	171	135	306	173	139	312
Number of pupils leaving before end of year	2	.....	2	4	4	8
Number died during school year	.....	.....	.....	.....	.....	.....
Number of pupils in school at close of year	169	135	304	169	135	304
Average daily attendance	.....	.....	287	.....	.....	294
Number of pupils graduating	6	7	13	6	4	10
New pupils admitted to school	19	12	31	19	15	34

AGE OF NEW PUPILS ADMITTED

	For Year Ending June 30, 1947			For Year Ending June 30, 1948			For Biennium Ending June 30, 1948		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Age 4	1	.....	1	.....	.....	.....	1	.....	1
Age 5	7	3	10	7	5	12	14	8	22
Age 6	2	2	4	1	3	4	3	5	8
Age 7	1	.....	1	3	1	4	4	1	5
Age 8	.....	.....	.....	.....	1	1	.....	1	1
Age 9	.....	1	1	2	2	4	2	3	5
From 10 to 15	8	6	14	3	3	6	11	9	20
From 15 to 20	.....	.....	.....	3	.....	3	3	.....	3
Total	19	12	31	19	15	34	38	27	65

PROBABLE CAUSE OF DEAFNESS OF NEW PUPILS AND AGE WHEN DEAFNESS OCCURRED

For the Biennium Ending June 30, 1948

	Congenital Under 6 Years								6 Years and Under 12				12 Years and Under 18				18 Years and Over				Total Biennium Ending June 30, 1948		
	1947		1948		1947		1948		1947		1948		1947		1948		1947		1948				
	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	T
Congenital	4	3	5	3	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	9	6	15
Diseases:																							
Measles	....	....	....	....	1	....	....	1	....	....	....	....	....	....	....	....	....	....	....	....	1	1	2
Scarlet Fever	....	....	....	....	....	....	1	....	1	....	....	....	....	....	....	....	....	....	....	....	2	....	2
Whooping Cough	....	....	....	....	1	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	1	....	1
Diseases of the Nervous System:																							
Lack of nerve development	....	....	....	....	....	....	1	....	....	....	....	....	....	....	....	....	....	....	....	....	1	....	1
Spinal Meningitis	....	....	....	....	1	3	2	2	....	....	1	1	....	....	....	....	....	....	....	....	4	6	10
Diseases of the Respiratory System:																							
Malignant Scumar of nose	....	....	....	....	....	....	1	....	....	....	....	....	....	....	....	....	....	....	....	....	1	....	1
Miscellaneous:																							
Fall	....	....	....	....	1	....	....	1	....	....	....	....	....	....	....	....	....	....	....	....	1	1	2
Injury at Birth	....	....	....	....	1	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	1	....	1
Paralysis at Birth	....	....	....	....	....	....	....	1	....	....	....	....	....	....	....	....	....	....	....	....	....	1	1
Sinus Infection	....	....	....	....	1	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	1	....	1
Swollen Glands	....	....	....	....	....	1	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	1	1
Throat Infection	....	....	....	....	1	1	....	....	....	....	....	....	....	....	....	....	....	....	....	....	1	1	2
Unknown	....	....	....	....	8	4	7	6	....	....	....	....	....	....	....	....	....	....	....	....	15	10	25
	4	3	5	3	15	9	12	11	1	....	1	1	....	....	....	....	....	....	....	....	38	27	65

RESIDENCE OF PUPILS BY COUNTIES

During Biennium that Ended June 30, 1948

	For the Year Ending June 30, 1947	For the Year Ending June 30, 1948
Adams	....	1
Allamakee	2	1
Appanoose	3	3
Benton	2	2
Blackhawk	11	10
Boone	5	4
Bremer	1	3
Buchanan	4	4
Buena Vista	1	1
Butler	2	2
Carroll	2	4
Cass	4	2
Cedar	1	2
Cerro Gordo	8	6
Cherokee	4	3
Chickasaw	1	1
Clay	2	2
Clayton	2	2
Clinton	9	9
Crawford	2	2
Dallas	2	2
Decatur	3	2
Delaware	1	2
Des Moines	8	8
Dickinson	1	1
Dubuque	7	6
Emmet	....	2
Floyd	1	1
Fremont	3	4
Greene	2	1
Guthrie	2	2
Hamilton	1	3
Hancock	5	4
Hardin	1	1
Harrison	2	2
Henry	1	1
Howard	3	3
Humboldt	3	2
Ida	....	1
Iowa	1	1
Jackson	3	3
Jasper	10	6
Jefferson	1	1
Johnson	2	2
Jones	2	3
Kossuth	5	5
Lee	3	4
Linn	14	13
Louisa	2	2
Lyon	1	1
Madison	1	....
Mahaska	4	3
Marion	4	3
Marshall	3	4
Mills	3	3
Mitchell	1	....
Monona	4	3
Monroe	2	3
Muscatine	2	1
O'Brien	3	3
Osceola	2	2
Page	1	1
Palo Alto	3	3
Plymouth	2	2
Pocahontas	2	2
Polk	28	30
Pottawattamie	22	26
Poweshiek	1	1
Ringgold	3	3
Sac	1	1
Scott	8	8
Shelby	3	3
Sioux	1	1
Story	5	6
Tama	4	4

RESIDENCE OF PUPILS BY COUNTIES—Continued

	For the Year Ending June 30, 1947	For the Year Ending June 30, 1948
Union	2	2
Van Buren	2	2
Wapello	7	8
Warren	1	1
Washington	2	3
Wayne	1	1
Webster	3	4
Woodbury	18	19
Worth	1	1
State of Illinois	....	1
State of Minnesota	....	1
Total	306	312

SUMMARY OF RECEIPTS AND DISBURSEMENTS

For the Biennium Ending June 30, 1948

RECEIPTS

	Year Ending June 30, 1947	Year Ending June 30, 1948	Total for Biennium Ending June 30, 1948
GENERAL SUPPORT FUND			
Balance on hand at beginning of year	$ 48,169.27	$ 28,966.76	$
Appropriation for Salaries, Support and Maintenance	267,000.00	340,000.00	607,000.00
Refunds for Clothing and Transportation Expenses of Pupils supported by Counties	4,479.05	11,599.37	16,078.42
Cash Receipts	38,018.28	12,616.58	50,634.86
	$ 357,666.60	$ 393,182.71	$ 673,713.28
REPAIRS, REPLACEMENTS AND ALTERATIONS	$ 20,000.00	$ 7,500.00	$ 27,500.00

DISBURSEMENTS

			Accounts Payable as of June 30, 1948
GENERAL SUPPORT FUND			
Administrative	16,218.25	15,400.08	1,078.99
Academic	78,348.86	83,188.27	680.09
Vocational	16,591.62	21,709.81	722.12
Pupils accounts Receivable	7,310.35	6,563.41	4,000.00
Subsistence	155,535.82	163,881.61	4,941.94
Maintenance of Plant	62,383.44	69,347.98	4,740.49
Capital Outlay		1,206.20	81.65
Dairy Farm	3,539.40		
	$ 339,927.74	$ 361,297.36	$ 12,245.28
REPAIRS, REPLACEMENTS AND ALTERATIONS	8,772.10	19,403.82	1,871.38
Balance Carried Forward	28,966.76	19,981.53	
	$ 377,666.60	$ 400,682.71	$

NUMBER AND CLASSIFICATION OF EMPLOYEES

	Average Number Full Time		Average Number Part Time, Substitute and Extra		Average Total	
	1946-1947	1947-1948	1946-1947	1947-1948	1946-1947	1947-1948
Administrative and Clerical	4	4	.....	.....	4	4
Educational	47	48	5	3	52	51
Counselors and Deans	15	15	2	2	17	17
Household	32	26	12	22	44	48
Hospital and Medical	7	7	1	1	8	8
Engineers, Carpenters, Gardeners and Painters	15	14	7	3	22	17
Laundry Employees	8	9	4	3	12	12
Night-watches, Drivers, etc.	8	6	1	1	9	7
Totals	136	129	32	35	168	164

INVENTORY

IOWA SCHOOL FOR THE DEAF

Council Bluffs, Iowa

June 30, 1948

Inventory of Shop Tools	$ 3,698.59
Inventories of Stores and Supplies	35,731.39
Land	40,804.50
Improvements other than Buildings	54,984.63
Buildings	686,400.24
Departmental Equipment	198,863.50
Total	$ 1,020,482.85

PHYSICIAN'S REPORT

Biennium 1946-1948

June 7, 1948

L. E. Berg, Superintendent
Iowa School for the Deaf
Council Bluffs, Iowa

Dear Mr. Berg:

Herewith is the report of the Medical Department of the Iowa School for the Deaf for the school years beginning September 3, 1946 and ending May 28, 1948:

	1946-47	1947-48
Total enrollment	300	306
New students	31	34
Physical examinations	300	301
Pupils immunized:		
Small pox	....	66
Hospital Cases	6,210	3,232
Av. patients per day	23	12
Laboratory Tests	15	16
X-rays	7	18
Cardiac conditions	3	5
Mal-nourished children	65	76
Ear infections	5	4
City Hospital Cases	10	12
Fractures and Dislocations	2	3

Surgery cases:		
Appendectomies	6	3
Tonsillectomies	7	7
Circumcision	....	1
Tendon laceration	....	1
Bursitis incised	....	1
Special Examinations:		
Refractions	34	77
Ear, Nose and Throat	5	50
Diseases:		
Influenza	200	....
Chicken pox	10	11
Measles	....	22
Mumps	1	2
Skin infections	8	26
Warts and corns	25	33
Athletes foot	117	101
Conjunctivitis	11	19
Number of patients	14,336	11,565
Total admitted to Infirmary	6,210	3,232
Deaths	....	....

Respectfully submitted,

McMicken Hanchett, M. D.
School Physician

DENTIST'S REPORT

IOWA SCHOOL FOR THE DEAF

School Years—1946-47 and 1947-48

June 7, 1948

Supt. L. E. Berg,
Iowa School for the Deaf
Council Bluffs, Iowa

Dear Mr. Berg:

Following is the report of the Dental Department of the Iowa School for the Deaf for the school years September 3, 1946 to May 31, 1947 and September 2, 1947 to May 29, 1948:

	1946-1947	1947-1948
Students examined	302	310
Prophylaxis	194	48
Amalgam Filling	12	15
Temporary extractions	103	116
Permanent extractions	16	27
Cement base	....	10
Pulp treatment	2	3
Vincents Angina	4	1
Bridges	2	1
Dental X-rays	14	28

Respectfully submitted,

John W. Baird, D. D. S.

BIENNIAL REPORT

University Hospitals

State University of Iowa

Iowa City, Iowa

	1946-47	1947-48
Pupils referred to University Hospitals for treatment and examination	39	16

REPORT OF THE TREASURER

Iowa School for the Deaf

Receipts and Disbursements of Funds

July 1, 1946 to June 30, 1948

Margaret Jensen, Treasurer

Amount of Deposit July 1, 1946		$ 48,481.93
Warrants deposited to June 30, 1947		287,000.00
Deposited by School to June 30, 1947		42,497.33
		$ 377,979.26
Checks outstanding July 1, 1946	312.81	
Disbursements to June 30, 1947	348,699.84	
	349,012.65	
Less check charge	.15	349,012.50
		28,966.76
Add total checks outstanding July 1, 1947		103.98
Amount on Deposit July 1, 1947		$ 29,070.74
Warrants deposited to June 30, 1948		347,500.00
Deposited by School to June 30, 1948		24,215.95
		$ 400,786.69
Checks outstanding July 1, 1947	103.98	
Disbursements to June 30, 1948	380,701.18	380,805.16
		19,981.53
Add total checks outstanding July 1, 1948		144.83
		$ 20,126.36
Less Bank Deposit in transit		651.03
Amount on Deposit July 1, 1948		$ 19,475.33

INVESTMENTS AND TRUST FUNDS

The following is a report of the investments and trust funds belonging to the Iowa School for the Deaf, as of June 30, 1948:

Name of Fund	Invested in	Amount
Boy's Dormitory	Series E, U. S. Bond	$ 100.00
Frank Samuel and Wm. J. Beatty Fund	Series G, U. S. Bonds	$ 2,500.00
		$ 2,600.00

State Sanatorium

Oakdale

Biennal Report

Year Ending June 30, 1948



State Sanatorium

Report of Dr. W. M. Spear, Superintendent



DR. W. M. SPEAR, Superintendent

The State Sanatorium is located at Oakdale, six miles west of Iowa City, Iowa, on rolling farm land consisting of 505.57 acres at an elevation of 700 feet. Its supervision was transferred to the State Board of Education by the 52nd General Assembly. (Chapter 110, 52nd G. A.)

About 290 acres are under cultivation and the products are used by the sanatorium. The dairy supplies certified milk from a herd of tuberculin tested cows, and the gardens provide vegetables in season and a small amount of fruit.

The State Sanatorium is operated for the treatment of pulmonary tuberculosis in all stages of the disease and its complications. It has accommodations for 425 patients.

The first post-war years have brought alleviation from some of our troubles, but personnel problems are still present and at times it has been difficult to maintain high professional standards. The nursing staff is still inadequate with little prospect of an increase to the normal.

It is important to report to you on the medical work carried out at the Sanatorium.

In the 40 years of the history of the State Sanatorium the treatment of tuberculosis has come a long way. In 1925 collapse treatment was limited to pneumothorax. Contrast that sort of thing with the way treatment is now planned for the newly admitted patient in any well run sanatorium. First, the diagnosis is painstakingly more exact; history taking and physical examination are both far more detailed. Search for the offending germ is done with new methods of greater precision. The X-ray study of the chest is infinitely better in technique and vastly more revealing. All of this leads to a better diagnosis, and when this is attained and the extent and severity of the disease assessed, then comes the problem of mapping out the proper program of treatment from the modern aggressive point of view. Will bed rest suffice or should the patient be treated by a method of collapse? If so, what method? Pneumothorax, phrenic interruption, early primary thoracoplasty, pneumoperitoneum, resection of a lobe or of an entire lung are all now possibilities in the way of surgical treatment.

After the initial program is determined it must be carried out with constant vigilance, the doctor always standing ready to alter or add to the treatment when necessary. Rest is still the most important factor and surgical collapse is essentially only a method for obtaining greater rest for the lung. During the period of treatment, it is most necessary to win the patient's cooperation by education and continual suggestion, for without this any successes won are apt to be but temporary.

When the time comes for discharge, plans must be made for the vitally important after-care, for the Sanatorium's job does not end with the patient's discharge but rather when he has regained a state of health

that enables him to live a normal life with a good prospect of continuing to do so. During the early stage of rehabilitation after discharge, relapse may occur and then means for further treatment must be arranged. Is it not fair to say that in the forty years of Oakdale's history the treatment of tuberculosis has become a far more scientific and positive procedure, bringing with these changes a far greater hope of real recovery to many patients? The character of the enemy must be considered, for tuberculosis is still dangerous. All of you have read of the newest weapon streptomycin, the drug hailed in the press as a wonder cure for tuberculosis. Unfortunately it is not a cure-all but it can be said that streptomycin has been found to be the most effective drug so far discovered for helping certain types of tuberculosis. This in itself is a thrill to the specialty for it has for many years been hoping for sume such news from research workers. The sudden fulminating forms of tuberculosis, namely, miliary and meningeal, are given a chance with this drug where none was in sight without it.

Rehabilitation of Patients: For the past several years it has been the policy of the State Sanatorium to utilize, when possible, the services of patients who have reached the proper stage of physical recovery, who are willing and able to work. These patients are checked at periodic intervals and work, either part time or full time, is allowed within the limits of individual capacity.

Many positions in and about the Sanatorium including nurses, attend- the newest weapon streptomycin, the drug hailed in the press as a wonder Had they not been present and available, much greater difficulty would have been experienced in the operation of the institution during the war years.

In addition to the above is the more ambitious program of the State Rehabilitation Division, which employs a full-time director and instructors for shorthand, typing, business skills and the regular high school subjects.

In conclusion it is stated that in spite of all the adversities in these troublous times, the State Sanatorium has every reason to look with confidence to the future. It has a capable and loyal staff and this augurs well for the future of Oakdale.

FINANCES OF THE STATE SANATORIUM

Report of the Secretary Regarding Receipts and Disbursements of all Funds from July 1, 1947, to June 20, 1948

Milo D. Wynn, Secretary

SUPPORT FUND

BALANCES			
Amount on hand July 1, 1947	none		
Board of Control Contingent	22,000.00	22,000.00	
RECEIPTS			
Appropriations:			
Salaries, Maintenance and Support	521,900.00		
Deficiency Appropriation	50,000.00		
Sales and Collections	51,867.77	623,767.77	
Total Balances and Receipts			645,767.77
ITEMIZED EXPENDITURES			
Administrative:			
Salaries	18,654.38		
Office Supplies and Stationery	3,605.15		
Postage	561.15		
Telephone and Telegraph	1,310.88	24,131.56	
Medical Service:			
Salaries	110,102.98		
Hospital, Medical and Dental	43,823.04		
Library, Amusement and Education	428.91	154,354.93	
Nutrition:			
Salaries	48,551.80		
Provisions	130,099.53	178,651.33	
Housekeeping and Laundry:			
Salaries	43,626.66		
Cleaning and Cleansing	6,183.92		
Institutional Furnishings	10,184.66	59,995.24	
Buildings and Grounds:			
Salaries	40,003.28		
Fuel	36,659.10		
Gas, Ice, Lights and Water	6,874.53		
Repair of Buildings and Improvements	5,488.38		
Repair of Machinery and Equipment	9,034.39		
Shop Tools and Supplies	495.19	98,554.87	
Miscellaneous:			
Salaries	7,194.55		
Freight, Express and Drayage	166.67		
Gasoline, Oil, Tires and Tubes	1,571.82		
Miscellaneous Expense	597.83		
Transportation and Travel	96.53		
Iowa Old Age and Survivor Insurance	3,586.76	13,214.16	
Capital Expenditures-General Institution:			
Machinery and Equipment	25.27		
Furniture and Fixtures	13,500.60	13,525.87	
Farm and Dairy:			
Salaries	21,485.53		
Feed and Straw	33,640.11		
Fertilizer and Spray Material	683.76		
Gasoline, Oil, Tires and Tubes	359.76		
Livestock Purchased	668.50		
Materials and Supplies	516.35		

Miscellaneous Expense	299.91		
Registration Fees and Testing	686.00		
Repair of Buildings	552.86		
Repair of Machinery and Equipment	790.46		
Trees, Seeds, Bulbs and Plants	932.30		
Veterinary Fees and Medicines	553.96	61,169.50	
Capital Expenditures-Farm and Dairy:			
Farm Machinery and Implements	24.70	24.70	
Total Support Expenditures			603,622.16
Support Fund Balance June 30, 1948			42,145.61

REPAIRS, REPLACEMENTS AND ALTERATIONS

RECEIPTS

Appropriation H.F. 483–52nd G.A.	12,000.00		
From Retrenchment and Reform Committee for Road	6,000.00	18,000.00	

EXPENDITURES

Machinery and Equipment	5,994.32		
Furniture and Fixtures	1,047.55		
Farm Machinery and Implements	548.63		
Total Repairs, Replacements and Alterations Expenditures		7,590.50	
Repairs, Replacements and Alterations Balance June 30, 1948			10,409.50

CONSTRUCTION OF NEW BUILDINGS H.F. 447–51ST G.A.

State Treasury balance July 1, 1947		695,802.24	
State Treasury balance June 30, 1948		548,902.24	
Amount Withdrawn		146,900.00	
Amount Expended		124,328.48	
Balance June 30, 1948			22,571.52

CONSTRUCTION OF NEW BUILDINGS S.F. 503–52ND G.A.

State Treasury balance July 1, 1947		280,000.00	
State Treasury balance June 30, 1948		270,000.00	
Amount Withdrawn		10,000.00	
Amount Expended		10,996.57	
Overdraft June 30, 1948			996.57

R. R. ORDER 172 C, INCINERATOR REPAIRS

State Treasury balance July 1, 1947		973.00	
State Treasury balance June 30, 1948		179.26	
Amount Withdrawn		793.74	
Amount Expended		314.30	
Balance June 30, 1948			479.44

R. R. ORDER 154, FIRE ESCAPE

State Treasury balance July 1, 1947		2,191.00	
State Treasury balance June 30, 1948		669.10	
Amount Withdrawn		1,521.90	
Amount Expended		1,521.90	
Balance June 30, 1948			none
Total balance in bank June 30, 1948 *			$ 74,609.50

BALANCE WITH STATE TREASURER

SUPPORT FUND:			
Balance July 1, 1947	521,900.00		
Deficiency Appropriation	50,000.00	571,900.00	
State Warrants		571,900.00	
Balance June 30, 1948			none
Repairs, Replacements and Alterations:			
Balance July 1, 1947	12,000.00		
Appropriation for Road	6,000.00	18,000.00	
State Warrants		18,000.00	
Balance June 30, 1948			none
Building and Special Funds:			
Balance July 1, 1947	1,000,371.64		
Reverted to General Revenue	298.39	1,000,073.25	
State Warrants		159,215.64	
Balance June 30, 1948			840,857.61

BALANCES WITH SANATORIUM TREASURER

Support Fund balance June 30, 1948	42,145.61
Repairs, Replacements and Alterations balance June 30, 1948	10,409.50
Building and Special Funds balance June 30, 1948	22,054.39
Balance all funds in bank and with State Treasurer June 30, 1948	$ 915,467.11

STATE SANATORIUM, OAKDALE, IOWA

REPORT OF PATIENTS

July 1, 1947 to June 30, 1948

Patient Population July 1, 1947	408	
Admissions during fiscal year	366	
Total under care during year	....	774
Discharges during year	318	
Deaths during year	48	
Total Discharges and Deaths		366
Patient population June 30, 1948		408
Daily average patient population		388

STATE SANATORIUM, OAKDALE, IOWA

NUMBER AND CLASSIFICATION OF EMPLOYEES

Monthly averages for year July 1, 1947 to June 30, 1948

	Part Time	Full Time
Administrative #10	....	8
Medical Service #20	6	71
Nutrition #30	3	46
Housekeeping & Laundry #40	1	38
Building & Grounds #50	1	28
Miscellaneous #60	7	4
Farm & Dairy #70	....	15
Total Monthly Average	18	210

STATE SANATORIUM, OAKDALE, IOWA
SUMMARY OF INVENTORY
June 30, 1948

Land, 505.57 acres	$ 51,658.45	
Institutional Buildings and Improvements	1,011,554.43	
Farm and Dairy Buildings and Improvements	44,323.62	
Machinery and Equipment	185,934.30	
Automobiles and Trucks	9,764.56	
Furniture and Fixtures	65,576.04	
Livestock	28,588.19	
Supplies and Materials	111,186.39	
Total Inventory		$ 1,508,585.98

REPORT OF TREASURER
STATE SANATORIUM
Receipts and Disbursements of all Funds
From July 1, 1947, to June 30, 1948
W. R. BOYD, Treasurer

	Balance June 30, 1947	Receipts	Expenditures	Balance June 30, 1948
Support Fund	22,000.00	623,767.77	603,622.16	42,145.61
Repairs, Replacements and Alterations	.....	18,000.00	7,590.50	10,409.50
Buildings and Special Funds	.....	159,215.64	137,161.25	22,054.39
Totals	22,000.00	800,983.41	748,373.91	74,609.50

STATE SANATORIUM, OAKDALE, IOWA
TRUST FUNDS AND INVESTMENTS
As of June 30, 1948

Name of Fund	Invested in	Issued	Bond Numbers	Maturity Value	Amount
The Iowa Stethoscope	Savings Account				507.81
Oakdale Christmas Seal Fund	U. S. Government Bonds	Nov. 1944	D588502F	500.00	
		Nov. 1944	C581224F	100.00	
		Nov. 1944	C581225F	100.00	
					700.00

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