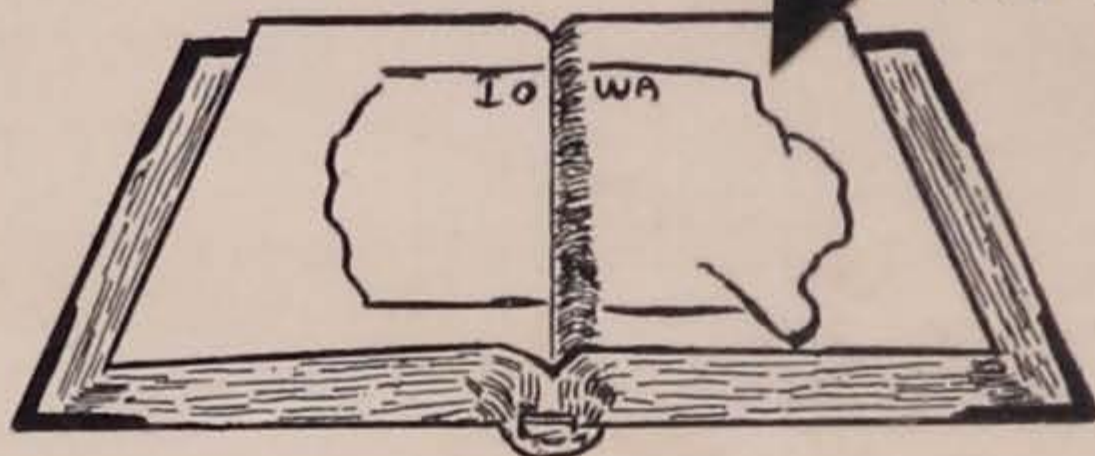


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State of Iowa

1946

Report of the

STATE BOARD OF EDUCATION

FOR THE

Biennial Period Ending June 30, 1946

State University of Iowa

Iowa State College of Agriculture and Mechanic Arts

Iowa State Teachers College

School for the Blind

School for the Deaf

NINETEENTH BIENNIAL REPORT

Published by
THE STATE OF IOWA
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LETTER OF TRANSMITTAL

HONORABLE ROBERT D. BLUE, *Governor*

Sir: As provided by law, I herewith submit to you and to the members of the Fifty-second General Assembly the Nineteenth Biennial Report of the State Board of Education for the period July 1, 1944, to June 30, 1946. This report contains the observations and conclusions of the Board respecting the State University of Iowa, the Iowa State College of Agriculture and Mechanic Arts, the Iowa State Teachers College, the Iowa School for the Blind and the Iowa School for the Deaf. It also contains the statistical reports of the executives of these five educational institutions.

HENRY C. SHULL, *President.*

Des Moines, Iowa, December 31, 1946.

STATE BOARD OF EDUCATION

Henry C. Shull, President.....	Sioux City
David A. Dancer, Secretary.....	Des Moines

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Term Expires July 1, 1947

Mrs. George L. Kyseth.....	Clarion
John C. Reid.....	Cedar Rapids
W. S. Rupe.....	Ames

Term Expires July 1, 1949

W. Earl Hall.....	Mason City
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Faculty Committee: Mrs. H. C. Houghton, Jr., W. Earl Hall, Richard H. Plock, W. S. Rupe, and Henry C. Shull.

Building and Business Committee: Roy Loudon, Mrs. George L. Kyseth, Lester S. Gillette, John C. Reid, and Henry C. Shull.

FINANCE COMMITTEE

W. R. Boyd, Chairman.....	Cedar Rapids
W. G. Noth.....	Des Moines
David A. Dancer, Secretary.....	Des Moines

HONORABLE ROBERT D. BLUE, *Governor*,
and Members of the
52nd General Assembly of Iowa

Gentlemen:

In submitting our biennial report, we desire to make the following observations:

1. It is never an easy task to make up what are known as "Legislative askings". Of necessity the Board of Education has to look ahead and estimate, as best it may, what will be the actual needs for the biennium which begins more than half a year after the estimate is made.

2. Never before perhaps, in the history of the State, was this task as difficult as it is today. Under normal conditions it is possible to gauge approximately what will be received in tuition and fees at the three major institutions, and it is not difficult to estimate the needs for the Schools for the Deaf and for the Blind. The price structure is fairly stable. We know just about the number of students who will have to be taken care of. We know approximately what food and other supplies will cost. For these, under normal conditions, the task is easy. But it is never a wholly easy task to gauge the needs of the other institutions because we do not know to a certainty what the attendance will be.

3. For the biennium beginning July 1947, we do not know how many students we may be called upon to take care of at the major institutions. We do not know what amount of money it will take to hold the faculties up to the high standards which have hitherto obtained. There is not only competition between wealthier institutions, but, in the technological area, competition with business. The concensus as to attendance seems to be that we will not have reached the peak until the biennium under consideration shall be near its end. We have no idea as to what the level of prices will be. As this report to you is being written, prices are on the up and up. So are salaries and wages.

4. It is probable that the number of GI students will increase, that the number of students from this group, with wives and children, for whom housing must be provided, will

increase, and that there also will be an increase in the general attendance, outside the GI contingent.

The total number of students on the campus of the University of Iowa, as of October 1946, was 9,783, of whom 5,790 are veterans. The total number of veterans enrolled during the year 1945-1946 was 3,017. President Hancher estimates the total enrollment for 1946-1947 will be 10,700. The total enrollment on October 1, 1941 was 6,888.

The total number of students on the campus of the Iowa State College, as of October 1946, was 9,280, of whom 6,000 are veterans. The total number of veterans enrolled during the year 1945-1946 was 550. President Friley estimates the total enrollment for 1946-1947 will be 11,600. The total enrollment on October 1, 1941 was 6,220.

The total number of students on the campus of the Iowa State Teachers College, as of October 1946, was 2,477, of whom 1,001 are veterans. The total number of veterans enrolled during the year 1945-1946 was 476. President Price estimates the total enrollment for 1946-1947 will be 5,200 students. The total enrollment on October 1, 1940, was 1,800.

5. We have done our best to estimate what our actual needs may be. It has always been the practice of the Board of Education to deal frankly with the Governor, the General Assembly and the Comptroller. In other words, we have not padded our estimates, expecting that they will be cut on general principles. We have shown our good faith by returning money to the Treasury, which seemed to be in excess of our need, but which, as circumstances developed later, was sorely needed.

6. The Board and Administrations of the several institutions, other than the Schools for the Deaf and the Blind, have been at their wits end to take care of the unprecedented numbers now on the campuses of the other three institutions. Iowa State College now has a branch at Camp Dodge, which is an innovation and should be taken note of as such in this report. The University, as yet, has been unable to do anything within practical distance of Iowa City, but within the city it is taking care of its approximately ten thousand students. On the whole it is not doing anything like what it would like to do, but we think it may be said that it is doing the very best it can.

At the present writing, the feeding of students is a serious problem at all institutions in Iowa and elsewhere.

7. Another thing we have to take into consideration is some radical changes that are taking place in the curricula of the several institutions. There is an increasing demand for technological subjects, and a great shortage of competent teachers in this field.

How long this trend will continue we do not know, but we have to do what we can to conform to it. Contrary to popular opinion, educational institutions do not dictate what shall be taught, especially in state-supported institutions. They have to do their best to meet the public demand. Whether they approve these trends or not is, for all practical consideration, beside the point.

8. We think we should be frank with you in a matter which we regret exists but over which we have no control. During the war there was a moratorium on the training of teachers and, so far as men are concerned, in education generally. As a consequence, there is a tremendous shortage of competent instructors in the entire field of education, especially in higher education. This, together with an increased enrollment approximating 100%, creates a situation wherein a considerable portion of instruction has to be given by graduate assistants, and even by seniors. There is no getting away from it. Time alone can cure this deficiency. Meantime, the administrators of our schools are exercising the greatest care in selecting those most competent, in the fields mentioned above, to take over and carry on the work which would ordinarily have been done by more experienced and better trained personnel.

9. We have requested an increase of 75% in the amount appropriated by previous general assemblies for buildings. This, as you all know, is another thing which is beyond our control. The amount set aside at the time it was set aside is wholly inadequate to construct such buildings as then contemplated. A 75% increase in cost is conservative.

10. There is urgent need for buildings at each of the institutions in addition to those already appropriated for, and which as yet have not been built. It has, therefore, been decided to request appropriations for buildings about which the

REPORT OF STATE BOARD OF EDUCATION

RECOMMENDATIONS FOR APPROPRIATIONS
OFFICE OF THE STATE BOARD OF EDUCATION

The State Board of Education requests the following appropriations for its office for each year of the biennium that will begin July 1, 1947:

	Annually 1947-1949
Salaries	\$22,445
Other office Expenses	11,750
	(34,195)
Scholarship aid for blind students	2,500
Scholarship aid for deaf students and aid to day schools.....	8,500
	(11,000)
Total for all purposes, annually	\$45,195

The following is a comparison of the legislative askings and the appropriations granted for the office of the State Board of Education for the years indicated:

	Requested 1943-1945 Annually	Appropriated 1943-1945 Annually	Requested 1945-1947 Annually	Appropriated 1945-1947 Annually	Requested 1947-1949 Annually
Salaries, members of Finance Committee	\$11,200	\$ 9,400		\$ 9,800	
Salaries, support, main- tenance and miscella- neous purposes	38,800	36,600	\$50,000	36,200	\$45,195
Total, all purposes.....	\$50,000	\$46,000	\$50,000	\$46,000	\$45,195

INSTITUTION STATE ROADS

The State Board of Education requests an appropriation of \$7,500 annually, for the biennium 1947-1949, for the maintenance of roads at the state educational institutions.

A STATEMENT IN SUPPORT OF RECOMMENDATIONS
FOR APPROPRIATIONS FOR THE STATE
UNIVERSITY OF IOWA

If higher education in the United States ever lived in an "ivory tower," remote from the work-a-day world and its problems, it has not done so since the outbreak of World War II. The violent economic and social changes occasioned by war and its aftermath, the illogical and unpredictable shortages of men and materials, as well as rapidly mounting costs in every line of activity, make even short range needs difficult to estimate. Yet we are called upon to ask for funds to cover a period whose end is almost three years distant. These funds are designed:

1. To assure a continuance of first-class teaching to an increasing number of students and to provide research and service activities, adequate to the changing needs of the post-war period.
2. To meet rising costs of salaries, wages, equipment, and supplies in all departments of the University.
3. To bring amounts available for salaries, wages, equipment, and supplies in line with institutions of comparable rank and standing.
4. To provide and maintain an adequate physical plant.

FUND A—GENERAL OPERATING FUND

(SALARIES, SUPPORT AND MAINTENANCE)

It is doubtful if higher education in this country has ever experienced more difficult days than those from Pearl Harbor to the present day. And the end is not in sight. The fighting has ceased, at least for a time, but no general settlement has come. In the meantime, higher education is not only subject to the hazards and difficulties involved in the reconversion of industry, but its problems are accentuated by the passage of Public Law 346 and Public Law 16, which provide for the education of veterans without providing correspondingly for increased staff, increased housing, or increased classrooms and physical facilities. Consequently, institutions of higher learning have an unprecedented flood of students at a time when the sources for the training of teachers have been dried up for approximately four years. Superannuated staff members,

recalled to duty during the war, have died or become incapacitated, and there is no adequate source of new teachers to take their places.

Nor can this flood of students be written off as an event of six months' or a year's duration. The most reliable forecasts indicate the State University shall not reach its peak load of enrollment until 1949, and that it shall never decline to the pre-war levels. For at least the next two years—and perhaps longer—a smaller number of students shall graduate each June than would normally seek admission the following September. In the presence of these obvious needs, there has developed among educational institutions an unprecedented competition for competent staff members.

The major task of the University, therefore, in the coming biennium, will be the maintenance of a first-class staff. The University faces competition from three sources: from the federal government, from industry, and from other universities. For nearly two decades the federal government has been expanding its services in every branch of activity from agriculture to war. At the same time, it has adopted rates of pay and retirement privileges higher than those paid by any but the richest universities. A number of states in their health and welfare programs have adopted comparable scales. As a result, competent scientists and specialists are tempted by the lucrativeness and security of federal and state civil service positions. Industry, particularly during this war, has learned the value of research and specialized knowledge. Often, because of the income tax structure, industrial corporations can offer large salaries and research budgets at little cost to the security holders of the corporation. Industrial salaries and pension plans, with benefits that are double and triple those offered in educational institutions, are not uncommon. As has already been mentioned, the unprecedented demand for teachers and the short supply have created an unprecedented competition among universities for competent staff. In the space of four weeks, one great, neighboring university alone offered positions to five outstanding members of the University's staff at salaries well above the levels we proposed to pay them for the coming year. This competition must be met.

Not only must we meet the competitive situation created by the current abnormal situation, but we must adopt and maintain throughout the University general salary scales and promotion policies comparable to universities of similar rank and station. The worth of a university is determined, not by its buildings, not by its endowments, not by its size, but by the quality of its teaching and research staff. They are the heart of the university. In this respect, the State University of Iowa has been, and is, one of the great universities of this country. The people of Iowa must keep it so.

The position of the University among the institutions of higher education of this State must be maintained. Its relation to them may not always be fully understood and appreciated. The State is singularly fortunate in the number, variety, and quality of its privately controlled colleges and universities. Under public control it has three institutions of higher learning of outstanding quality. It has a State University offering programs in the liberal arts, law, medicine, dentistry, pharmacy, graduate study, engineering, education, commerce, and other professional fields. It has a State College of Agriculture and Mechanic Arts offering programs in agriculture, engineering, science, graduate study, veterinary medicine, and other technical and professional fields. It has a State Teachers College which is wholly engaged in the education and training of teachers for the profession.

What is the University's relation to the total program of higher education in the State of Iowa? In these times, there is no danger that the teaching function of the University will be overlooked. There is danger, however, because of the pressure of enrollments, that its functions of graduate study, research, and service—that its unique relation to the State and its people—may be minimized or forgotten. The State of Iowa has made, and must continue to make, generous provision for the study, utilization, and advancement of its material resources. On these much of its wealth and progress depend. But it must not be forgotten that this State has no more precious possession than its human stock. And, in its state-supported University, this State possesses an institution which—in addition to its useful functions in such unlike fields as general education, commerce, pharmacy, hydraulics, and law—

is dedicated in a unique fashion to the study, conservation, development, and improvement of its human resources—its men, women, and children.

Whatever concerns a human being (in his distinctive capacity as a human) from the cradle to the grave is of concern to this University. We need cite only a few examples: the growth and development of the normal child (Child Welfare Research Station); the care and cure of the physically handicapped child (Orthopedics, Speech Clinic, Reading Clinic, etc.); the physical health and well-being of individuals (Medicine, Dentistry, Physical Education, and Home Economics); the care and cure of the physically ill (University Hospitals and Nursing); the development and preparation of medicines (Pharmacy); the care and cure of the mentally ill (Psychiatry); the care and cure of the maladjusted (Clinical Psychology); personnel counseling (Psychology); communication (Journalism, Radio, Speech, Writing); the goals of human aspiration (Philosophy and Religion); political, legal, and social relations (Law, Politics, Sociology); business procedures (Commerce); and the methods and techniques of learning (Psychology, Education). New fields of research and service call for development—in the study of the problems of old age and of the aged, in the development of medical research, in the development of medical, psychiatric, and other social service, in the expansion of service to industry and small businesses, in the development of many lines of fundamental and applied research, and in the expansion of existing extension activities and services to the people of Iowa. In these and many other fields, the University has made, and with adequate support will continue to make, a rich contribution to the welfare and culture of the people of Iowa and the nation.

For these purposes the sum of \$3,757,500 is requested for each year of the biennium.

FUND B—REPAIRS, REPLACEMENTS, AND ALTERATIONS

The Fifty-first General Assembly appropriated \$192,000 annually "for repairs, replacements, and alterations."

The University Campus covers 446.13 acres of public grounds and contains fifty-six buildings of a permanent design (excluding dormitories), representing an investment of

\$10,875,724.63 and improvements, other than buildings, representing an investment of \$1,999,199. This whole plant must be serviced and maintained. The public grounds, buildings, and central power plant with many miles of tunnels, heating lines, water pipes, and electrical wires must be constantly maintained, replaced and repaired.

As was pointed out to the Fifty-first General Assembly, the funds previously appropriated for repairs, replacements, and alterations had been grossly inadequate, and there was then existing an accumulated deficit in deferred maintenance of very large proportions. It is recognized that not all of this deficit, nor even a substantial portion of it, can be made good in one biennium. Nevertheless, a step in that direction should be taken to meet critical accumulated needs in certain areas, especially the University Hospital, by appropriating a sum greater than would have been required had prior annual appropriations been adequate for current maintenance needs.

Supporting data for this asking will be found in Exhibit A. While the purposes listed will be followed as closely as possible, it should be understood that it may be necessary to apply a portion of the funds to other repairs, replacements, or alterations, should needs not now known (such as those arising from concealed defects, etc.) become more pressing and urgent than the needs scheduled hereafter.

For repairs, replacements, and alterations, the sum of \$296,000 is requested for each year of the biennium.

PUBLIC SERVICE

A. *University Hospitals.* It should be understood that for many years the facilities of the Hospitals have not been utilized to the maximum for indigent patients. In earlier years requests were made for appropriations sufficient to operate the Hospitals at maximum capacity. These requests were denied. The Hospitals are not being fully utilized at present and will not be fully utilized under the appropriations asked for below. Those appropriations contemplate a utilization at approximately the present level. If a greater number of indigent patients are to be cared for, larger appropriations than those requested herein must be provided.

The cost of hospital operation has risen with startling rapidity. In part this is caused by the sharp increase in the cost of food, equipment, excellent, but expensive, drugs, and medical supplies. In part this is caused by the development and greatly increased use of the sulpha drugs, penicillin, and other drugs, all of which are new and some of which were relatively unknown two and three years ago. In part it arises from the necessity of anticipating the use of streptomycin and other powerfully remedial, but costly, drugs which are now becoming available. In part it is caused by a national trend toward shorter hours and higher rates of pay in both private and public hospitals.

We must conform in general to the national trends in the care and treatment of patients if the hospitals are to retain their present rank and standing. As the teaching hospitals of the College of Medicine, the hospitals are under a special obligation to keep pace with and to develop the most effective procedures for the care and treatment of patients, not alone for the benefit of the patients themselves, but also for the benefit of the medical students in training and for the benefit of the medical profession of the State.

The acute nature of the problem that we face in the operation of the Hospitals is illustrated by the fact that to meet these increased costs, in part at least, rates for service have been raised and drastic economies have been instituted, such as leaving unfilled many positions. Even so, the rise in costs and the fixed appropriation for the care of indigent patients made necessary a reduction in the number of state patients. County quotas were reduced to the lowest level ever, and to a place below which they cannot go without serious injury to the quantity of teaching material available to the College of Medicine. Despite all these economies, an operating deficiency of approximately \$294,000 is in prospect for the fiscal year ending June 30, 1947.

For the University Hospitals, the sum of \$1,976,000 is requested¹ for each year of the biennium, 1947-1949.

B. *Psychopathic Hospital.* The operation of this hospital at its present capacity is subject to the same increased costs to which the University Hospitals are subject.

The Psychopathic Hospital is now operating below its potential capacity. Through inexpensive alterations to the existing structure—at a cost of approximately \$20,000—the capacity of the Hospital can be increased approximately 50%. But such alterations would be useless unless the Hospital were to be given additional funds by which it might carry on its teaching, research, and remedial program on the same high level which has distinguished it heretofore. The situation with respect to the mentally ill in this state is so critical, and the benefits resulting from increased occupancy of the Psychopathic Hospital are so obvious, that the University and the State Board of Education recommend the use of this Hospital at its full capacity.

For the Psychopathic Hospital, at the recommended increase in capacity, the sum of \$260,000 is requested for each year of the biennium.

C. *Bacteriological Laboratory.* The increased asking for the Bacteriological Laboratory reflects in part increased costs of operation and in part increased scope of operation. Increasing demands for service are being made on the Laboratory. To refuse to meet them would jeopardize the public welfare, but to meet them will require additional funds.

For the Bacteriological Laboratory, the sum of \$125,000 is requested for each year of the biennium.

CAPITAL IMPROVEMENTS

The Forty-ninth General Assembly appropriated the sum of \$345,000 and the Fifty-First General Assembly appropriated the sum of \$2,297,500 for capital improvements. These sums are being held for release upon availability of labor and materials in the construction field. The latter sum of \$2,297,500 was appropriated as part of a long range program of construction prepared by the University in anticipation of its future needs and presented to the Fifty-first General Assembly for its information and guidance. With one exception (the first one noted below) the requests made of the Fifty-second General Assembly conform to the long-range program of the State University.

1. *Addition to General Hospital*—6th and 7th floors. For many years, the Department of Radiology has been divided between two locations in the General Hospital. One part is located at the east end of the ground floor and the other at the west end of the seventh floor. The distance between these two locations results in great loss of efficiency and in a diminution of the service rendered. Yet no other space in the Hospital is adequate for a consolidation of this service. The field of radiology is one of the most rapidly developing and important in the whole field of medicine. In order to effect a consolidation of the service, to provide additional space for its rapidly expanding activities, and to release a portion of its present space for other rapidly developing departments, an addition to the sixth and seventh floors of the General Hospital is urgently needed.

For this purpose the sum of \$50,000 annually is requested.

2. *Increased construction costs on buildings previously authorized.* It is clear that the sums previously appropriated are now inadequate for the Capital Improvements that they were intended to provide. It will be necessary, therefore, to increase present appropriations to cover increased costs of construction.

For this purpose, the sum of \$990,950 annually is requested.

3. *Additional units to certain buildings previously authorized and additional buildings.* Increased enrollments have created great congestion in class-rooms, reading-rooms, etc., on the East Campus. This congestion can be most effectively overcome by additions to the Library, the Communications Center, and the Women's Gymnasium, for which units were authorized by the Fifty-first General Assembly. Their completion will release space in heavily congested buildings for additional class-rooms and other teaching uses.

Increased enrollments have greatly increased the use of utilities. The contemplated building program will further increase the loads upon the utilities. In order that demands may be met, additional power plant expansion must be provided at this time.

Additional buildings, within the scope of the University's long-range program presented to the Fifty-first General Assembly, are necessary at this time for three urgent reasons:

(1) to transfer the location of Pharmacy to the West Campus, as a part of the vitally important step of locating all of the great units relating to the medical and health sciences in proximity to each other on the West Campus; (2) to release space in the greatly overcrowded Chemistry-Pharmacy-Botany Building; and (3) to house adequately certain specialized activities which are now located in quarters that are old, congested, or improperly arranged, to the detriment of the activities involved.

For this purpose the sum of \$1,500,000 annually is requested. (See Exhibit B.)

4. *Long-range future needs.* The University's long-range future needs were presented to the Fifty-first General Assembly for the first time. Appropriations have been made for a part of these needs. Appropriations for another part are being requested herewith. The remainder will be presented from time to time to future General Assemblies in the form of specific requests for appropriations. (See Exhibit C.)

SUMMARIZED ASKINGS FOR ALL FUNDS ON AN ANNUAL
BASIS AS FOLLOWS:

	Requested 51st G.A. 1945-1947	Appropriated 51st G.A. 1945-1947	Requested 52nd G.A. 1947-1949	Annual Increase Requested
University				
A. Salaries, Support, Maintenance, etc.	\$2,505,000	\$2,505,000	\$3,757,500	\$1,252,000
B. Repairs, Replacements and Alterations	192,000	192,000	296,000	104,000
Capital (see Exhibit C for future building program.)				
1. University Hospital Addition			50,000	50,000
2. To meet increase in con- struction costs			990,950	990,950
3. For additional con- struction	2,005,000	1,148,750	1,500,000	351,250
Public Service				
University Hospital	1,100,000	1,100,000	1,976,000	876,000
Psychopathic Hospital (increased capacity)	116,000	116,000	260,000	144,000
Bacteriological Laboratory	82,700	82,700	125,000	42,300

EXHIBIT A

FUND "B"—REPAIRS, REPLACEMENTS AND ALTERATIONS

1. Building Remodeling and Maintenance

General remodeling of present buildings to increase usable space for teaching, laboratory and office space. This remodeling consists of structural changes, new floors, lighting, acoustics, painting and glazing. In the mechanical trades it consists of new plumbing fixtures, drinking water systems, laboratory wiring and temperature control with some heating and ventilating changes. The mechanical changes are to replace and modernize areas that have been neglected for years, due to the lack of sufficient funds for repairs and replacements.

		Annually
a. Structural	\$20,000.00	
b. Basement, Mechanical	5,000.00	
c. Floors	5,000.00	
d. Lighting	7,500.00	
e. Painting and Glazing	15,000.00	
f. Acoustics	5,000.00	
g. Plumbing	5,000.00	
h. Elevators	5,000.00	
i. Laboratory wiring	7,500.00	
j. Drinking Water Systems	5,000.00	
k. Temperature Control, Ventilating and Heating	10,000.00	\$ 90,000.00

2. General Campus Improvements

Rapid growth of the campus has forced the neglect of many areas. Landscaping must be improved in many areas. New walks and roads with replacements in some areas are also needed. The river development has been badly damaged in recent years due to floods and changes in the river channel through the campus. This necessitates a continuing program of repair and improvement of the river development.

\$ 15,000.00

3. Distribution Systems

The increased use of campus buildings has taxed the existing utility systems. Replacement and improvement of present distribution facilities are needed to service many areas properly.

a. Electric	\$20,000.00	
b. Water	5,000.00	
c. Steam	40,000.00	
d. Sewer	2,500.00	\$ 67,500.00

4. Power Plant

The Power Plant is an ever changing part of the University with continual repairs and replacements needed to maintain service to the campus. Repairs are needed for the ash hoist. Ventilators should be installed over the breaching in the boiler room and over the turbines. New pumps are needed for the sump in the sub-basement, the elevator shaft pit and a new pump for condensers.

New piping is needed for the discharge side of the condensers. The boiler room should be re-lighted and some changes made in the arrangement of transformers. The west water softener tank needs relining. Some minor structural remodeling is needed to increase efficient operation. Annually

25,000.00

5. Water Plant

The Water Plant needs funds for the repair of the Zeolite softeners and metering equipment. Some by-pass piping is needed and a new pump for raw water

5,000.00

6. Field House Gymnasium Floor

The present floor of the gymnasium in the Field House consists of a structural steel frame with wood joists, sub-floor and maple finish floor. This type of floor was installed originally because of insufficient funds. Many of the wood joists have broken and have had to be replaced but the floor is not safe. It is proposed to replace the wood joists with concrete and install a new finished floor

13,500.00

7. Hospital

The hospital needs a separate building for the housing of the Refrigeration Plant, so that in case of a break in the ammonia lines, the fumes would not permeate the hospital. This structure would also be used for the storage of solvents and acids. The food service, particularly the dishwashing room, needs to be remodeled and modernized. New ice boxes and doors need to be installed.

Freight elevators need to be replaced and four passenger elevators extended to serve additional floors.

An emergency generator is needed to supply the Hospital with electricity in case of an electric failure.

a. Relocate Refrigeration Plant	\$30,000.00	
b. Food Service Remodeling	10,000.00	
c. Elevators	30,000.00	
d. Emergency Generator	10,000.00	\$ 80,000.00
		\$296,000.00

EXHIBIT B

ADDITIONAL UNITS TO CERTAIN BUILDINGS PREVIOUSLY AUTHORIZED AND ADDITIONAL BUILDINGS

1. Utility Improvements

A complete survey of power plant requirements has been made by Sargent and Lundy, Engineers, and their recommendations for expansion of utilities have been approved and accepted by the State Board of Education.

These recommendations provide a master plan for expansion of the power plant during the next ten years and include the following recommendations based on 1945 costs:

Steam generation:

Modernization of 3 present boilers	\$ 450,000
Installation of new boilers	1,408,300
Electrical generator	652,200
Water production	184,250

In addition to plant alterations the distribution systems for steam, electricity, and water, including tunnels, must be improved as new buildings are added.

The following improvements are requested at this time:

1. **Modernization of 3 existing boilers**
This will increase the capacity of the plant approximately 30%.
2. **Replacement of coal handling equipment**
Present installation was made in 1926, and will be inadequate for expanded boiler capacity.
3. **Electric generation switchboard revisions**
Present switch gear installed in 1926 is inadequate to handle full output of plant and must be replaced.
4. **Steam distribution center**
An adequate service chamber and revised distribution piping is required to permit future extensions of service lines.
5. **Electric distribution**
Present electric distribution cables have been loaded to full capacity and additional feeder cables must be installed to insure adequate service connections necessitated by new buildings to be erected in the near future.
6. **Water reservoir and plant improvements**
The addition of storage capacity and adequate pumping equipment will increase the overall capacity of the Water Plant.

Estimated cost—\$850,000.

2. **Equipment**

Provision should be made for adequate equipment for all buildings for which appropriations are made. Although details of such equipment have not been worked out completely, we know that the equipment now in use on the campus amounts to approximately fifty per cent of the value of the buildings. Many items of present equipment will be moved into new buildings as departmental equipment. Items of general equipment must be furnished. Additional new equipment must also be purchased if the University is to keep pace with developments in communications and other fields.

Estimated Cost of Equipment—\$670,000.

3. **Library Building**

Preliminary plans for the library building have been completed. The building is planned and designed on an expansible unit basis. This building, as planned, not only provides a storage place for books and the usual reading room space, but also provides classroom space for classes which use library books to a large extent. Because of this feature, the building, when completed, will house many departments which are now located in classroom buildings. This in turn

will provide much-needed space for departments now occupying inadequate quarters.

Estimated Cost of Additional Unit—\$270,000.

4. Communications Center

The departments of Journalism, Visual Education, and Radio are increasing rapidly. Recent developments in these fields indicate that the complete Communications Center should be constructed at one time in order that facilities can be arranged to best accommodate all demands for space. New developments, especially in radio, must be provided for at an early date to avoid making expensive temporary installations which later must be moved at great expense.

Estimated Cost of Additional Unit—\$150,000.

5. Physical Education for Women

An intensive restudy of the requirements of the Department of Physical Education for Women by a competent committee has revealed that original estimates of space required must be revised upward in order to provide an adequate unit for this department. Increased interest and participation in physical education activities, especially in recreational and intra-mural programs, indicates that additional space must be provided.

Estimated Cost of Additional Unit—\$260,000.

6. Electrical Engineering Building

Electrical Engineering and Engineering Drawing are now housed in one of the oldest buildings on the campus. It is dangerous as a fire hazard, the walls and roof are in very poor condition, and its maintenance as an educational plant is very expensive.

The space and building equipment for Electrical Engineering and Engineering Drawing are very specialized. These departments of the Engineering College should be located adjacent to the other departments of the College of Engineering.

Estimated Cost, \$250,000.

7. Hydraulics Laboratory

The Institute of Hydraulic Research has an international reputation of accomplishment in investigational work in hydraulics. Investigations financed by industrial concerns and branches of the Federal Government have provided exceptional opportunities for student laboratory work and have attracted men of national reputation to the faculty. Many investigations were carried on for the Army and Navy during the war. Many of these investigations are continuing as well as other important investigations for other governmental agencies and private industry. Other important work is available as soon as space permits.

At the present time the Institute is occupying temporary space on the site of the new library building. As soon as construction of the library building is started, other space must be found for the Hydraulics Laboratory. Every available square foot of space in the Hydraulics Laboratory is now used for teaching and for research projects. As a result of this situation the Institute is unable to accept additional research contracts which would bring thousands of dollars of additional support and provide valuable research material

for graduate students as well as add greatly to the prestige of the Institute and the University.

Estimated Cost—\$150,000.

8. New Pharmacy Building

The College of Pharmacy is now housed in the Chemistry- Pharmacy-Botany Building. Quarters are inadequate and this College needs additional and proper space for the storage of drugs and for the preparation of pharmaceutical materials. Furthermore, the College of Pharmacy properly belongs in the Medical and Hospital group on the West Campus. Pharmacy not only serves the College of Medicine educationally, but buys or manufactures all of the drugs for the Hospitals. Removing Pharmacy from its present location will provide space for expansion of the Chemistry Department. The Chemistry Department was cramped and congested even before the war. The space now available for Chemistry is inadequate for present and prospective enrollments and for the expanding needs of a field of teaching and research of ever increasing importance.

Estimated Cost—\$400,000.

EXHIBIT C

LONG RANGE FUTURE NEEDS

(The order in which these items will be requested has not been determined.)

Auditorium and Music Building

New Dental Building

Botany Building

New Law Building

Building for the College of Commerce

Administration Office Building

New Zoology Building

Additions to Children's Hospital

Additions to Chemistry Building

Additional Power Plant Improvement

Library (additions as needed)

Fireproofing Present Buildings

Additional Campus Improvements

Additional Utility Distribution

Additional Equipment for New Buildings

Clearing Campus of Privately Owned Lots

College of Education

Addition to Dramatic Arts Laboratory

A STATEMENT IN SUPPORT OF RECOMMENDATIONS
FOR APPROPRIATIONS FOR IOWA STATE
COLLEGE OF AGRICULTURE AND
MECHANIC ARTS

The colleges and universities of America came out of the late war with the highest prestige in their history. The record of performance during the war, in teaching, in research and in extension, is one of the bright chapters in the history of our struggle.

At this time there are 2,100,000 students in the colleges and universities of the nation; the highest pre-war enrollment was 1,400,000. In other words we have a fifty per cent increase in enrollment with which to deal, using college facilities which have seen very little expansion in the last five years.

At the Iowa State College the 1946 Fall Quarter enrollment is 9,300 students; for the twelve-month period, beginning July 1, 1946, the enrollment will undoubtedly reach 11,600. This tremendous number of students is taxing facilities to the utmost. It has been necessary to greatly increase the size of the staff and to expand instructional facilities of all kinds. There is every indication that enrollments will increase for the next four or five years.

In addition, the research and extension activities of the College have seen a very great expansion. The demands for this type of work from all over the State are constantly growing. The people recognize the value of sound research and extension activities as never before.

The request for funds for the Iowa State College which the Board is making of the Legislature to cover the biennium 1947-1949 represents approximately a fifty per cent increase for operation and maintenance. It should be noted that the present enrollment is approximately fifty per cent above the highest pre-war figure; consequently, there is some relationship between the size of the student body and the additional funds requested, but the increased requests really do not reflect the higher costs of all the institutional activities. The College must continue to depend to a very large extent upon student fees to cover the latter situation.

It is believed that these requests are reasonable in view of the great demands being made upon the College.

THE IOWA STATE COLLEGE

ENROLLMENT DATA

	Fall	Full Year
1937-1938.....	5450	6907
1938-1939.....	6103	7677
1939-1940.....	6457	7969
1940-1941.....	6567	8104
1941-1942.....	6220	7890
1942-1943.....	6054	7621
1943-1944.....	3126	6304
1944-1945.....	2436	4667
1945-1946.....	3407	8608
1946-1947.....	9280	*11600
1947-1948.....	*10850	*12900

*Estimate

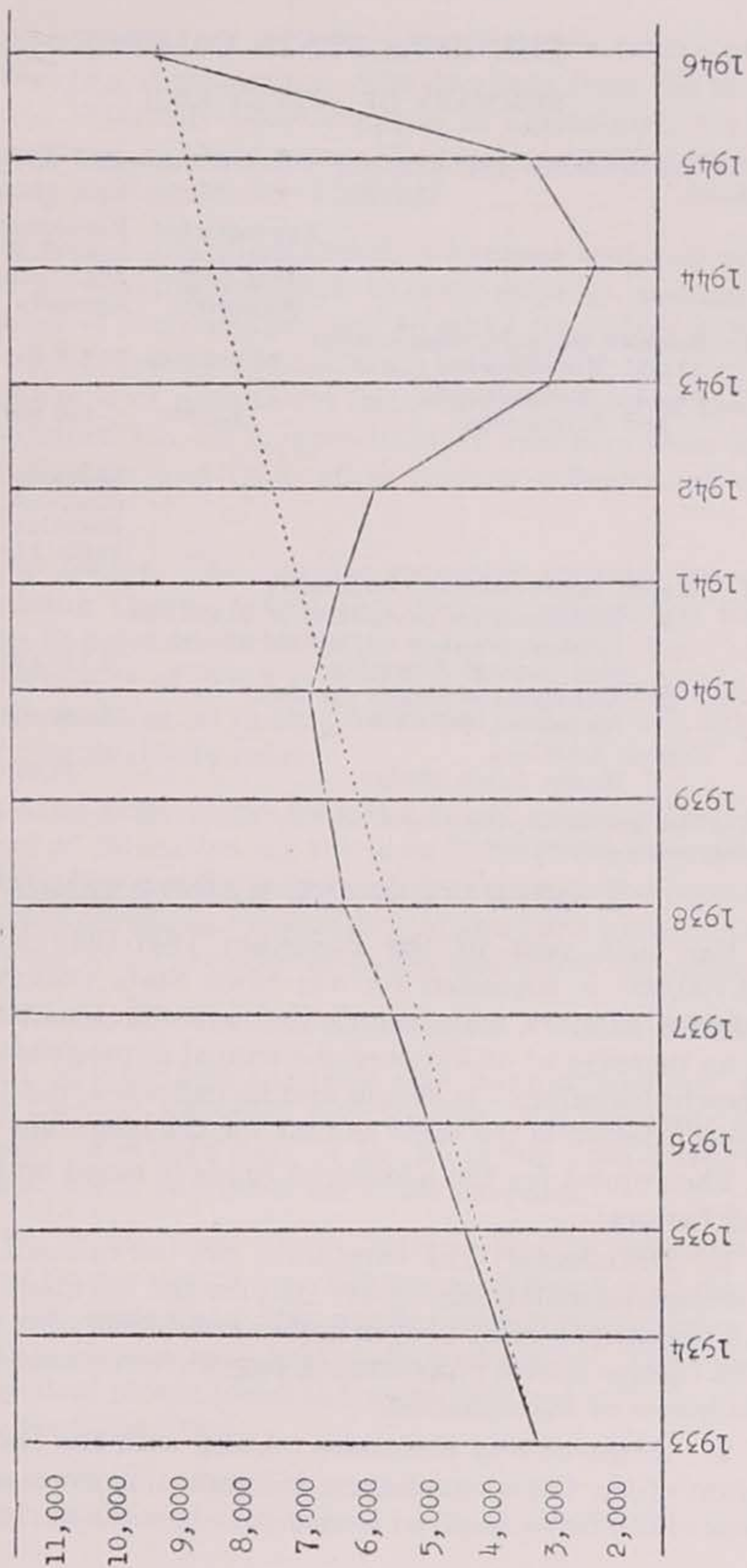
ESTIMATE OF ENROLLMENT 1947-1948, 1948-1949, 1949-1950

FALL QUARTER

	Freshman	Sophomore	Junior	Senior	Graduate	Special	Total Fall	Total Year
1946-1947	3530	2475	1450	900	700	225	9280	11600
1947-1948	3600	3000	2000	1300	700	250	10850	12900
1948-1949	3600	3000	2500	1700	700	250	11750	14100
1949-1950	3600	3000	2500	2200	700	250	12250	14700

THE IOWA STATE COLLEGE

Enrollment Fall Quarter



THE IOWA STATE COLLEGE

SUMMARY OF BUDGET REQUESTS

For the Biennium 1947-1949 the amounts requested annually are as follows:

	Appropriated 51st G.A. 1945-1947 Annually	Requested 52nd G.A. 1947-1949 Annually	Annual Increase Requested
I. Salaries, Support, Maintenance and Miscellaneous	\$2,520,000	\$3,700,000	\$1,180,000
II. Repairs, Replacements and Alterations	200,000	250,000	50,000
III. Capital Improvements (Buildings)		Requested 52nd G.A. Biennium 1947-1949	
A. Additional for completion of \$2,297,500 building program authorized by the 51st General Assembly		1,723,125	
B. Additional buildings for the Biennium 1947-1949		3,000,000	
IV. Capital Additions			
Squaw Creek Bridge		75,000	

On the accompanying pages will be found the detailed budget with explanatory comments.

I. OPERATION AND MAINTENANCE

For each year of the Biennium 1947-1949 the sum of \$3,700,000 is requested for the Iowa State College to cover salaries, support, maintenance and miscellaneous items. This is an increase of 46.8% over the annual appropriation for the present biennium. It should also be indicated that the present appropriation is the same as that for the biennium 1943-1945.

The request for the additional funds is based on the following factors:

1. *Enrollment*: The enrollment for the fall quarter, 1946, was approximately 50% above that for the fall quarter of 1941. All indications point to even higher enrollments for the future. The figures shown on preceding pages are reasonably accurate estimates of the situation.

2. *Research and Extension*: Along with the teaching program of the College, research and extension are major activities. Both fields received tremendous impetus during the war;

both are now recognized as indispensable to the future progress and security of the nation. The demands from the people of the state, especially those engaged in agriculture, for expanded programs in these areas necessitates additional funds for adequate and sound development.

3. *Increased Costs*: The greatly increased costs all along the line require additional funds to cover supplies, equipment, general items of maintenance, and to make the salary adjustments needed to secure and maintain an adequate staff. The latter problem is of paramount importance because of the increasing competition for competent staff members from government, industry and from other leading colleges and universities.

4. *Camp Dodge*: The increase requested includes the cost of maintaining Camp Dodge, as a branch college for those who cannot be accommodated on the main campus. The Camp Dodge program is of great importance to the College and to the State in enabling us to care for many students who otherwise would be unable to enter.

It should be emphasized that the funds requested by the State Board of Education for the Iowa State College cover not only teaching but also the important programs in the research and extension divisions. About 25% of the total funds appropriated by the State are allotted to the two latter activities.

II. REPAIRS, REPLACEMENTS AND ALTERATIONS

The sum of \$200,000 annually was appropriated by the Fifty-first General Assembly for "Repairs, Replacements and Alterations." For each year of the biennium 1947-1949, the sum of \$250,000 is requested for these purposes.

The value of the Iowa State College plant is \$16,500,000. The campus proper covers over 700 acres. There are 40 major buildings and more than 250 smaller structures to keep in repair and to service with heat, light and water. The public grounds, central power plant and many miles of utilities must be kept in good condition.

A summary and a detailed statement of the needs of the College in this category follow. Because of increased

construction and equipment costs, earlier estimates of the costs of major replacements and remodeling of the power plant had to be increased. With the approval of the Committee on Retrenchment and Reform a reallocation of balances in previous appropriations was made so that the remodeling of the power plant could be accomplished. This reallocation of funds made it necessary to defer certain repair items until new appropriations were available. The items in the following list have appeared on previous statements of need but were deferred for the reason stated above and funds are now requested to proceed with them.

	1947-1948	1948-1949
1. Power Plant—new steam generating unit.....	\$ 70,000	\$ 70,000
2. Power Plant—equip one boiler for gas firing.....		\$ 30,000
3. Power Plant—replace piping, rearrange and repair old building and equipment	\$ 20,000	
4. Electric Distribution System—replace electric cables and install in new conduit system, extension of system.....	\$ 30,000	
5. Electric Distribution System—transformer replacements	\$ 10,000	
6. Extend street lighting system		\$ 12,000
7. Modernize classroom and laboratory lighting	\$ 8,000	
8. Renew and extend gas distribution system.....		\$ 40,000
9. Repair and replace Botany greenhouses.....		\$ 20,000
10. New well and pumping equipment for campus water supply system	\$ 12,000	
11. Tunnel extensions	\$ 35,000	\$ 40,000
12. Sewer and water main extensions, additional fire hydrants	\$ 20,000	
13. To cover increased costs of labor and materials necessary to complete projects previously approved and covered by appropriations of the 49th, 50th and 51st General Assemblies.....	\$ 45,000	\$ 38,000
TOTAL.....	\$250,000	\$250,000

Detailed Description of Proposed Projects

1. Power Plant—New Steam Generating Unit\$140,000
As a continuation of the program of power plant improvement it is proposed to remove the last two of the small boilers which now have been in service 24 years and install in their place a single new unit of large capacity and modern design similar to the one installed in 1940.
2. Power Plant—Equip One Boiler for Gas Firing\$ 30,000
It is proposed to equip the large steam generating unit installed in 1938 with burners for the use of natural gas during the summer months when the Iowa mines produce

no screenings coal. During the summer it is necessary to use crushed coal at considerably higher cost, but during that period there is an excess of natural gas which can be purchased at very attractive rates. A careful study of costs has been made which indicates that economy in operation can be effected by this procedure. A natural gas main of sufficient capacity is located less than one-fourth mile distant from the power plant.

3. Power Plant—Replace Piping, Rearrange and Repair Old Equipment and Building\$ 20,000
 In the program of remodeling of the power plant it will be necessary to renew a great deal of the present piping which has been in place for 25 to 35 years. It will also be necessary to relocate and rearrange some of the auxiliary equipment to fit in with the general scheme of remodeling.
4. Electric Distribution System—Replace Electric Cables and Install New Conduit System, Extension of System\$ 30,000
 The cables used for the distribution of electricity on the campus are for the most part located in the heating tunnels. On account of excessive heat in the tunnels the capacity of the system is considerably reduced. It is proposed to remove the cables from the tunnels and install them in separate underground conduits, at the same time adding a fourth wire for conversion of the system from 3-wire distribution to 4-wire distribution. This change will provide for approximately a 75 per cent increase in carrying capacity. Some extension of the present system is also contemplated including the replacement of some overhead service with underground conduit.
5. Electric Distribution System—Transformer Replacements....\$ 10,000
 This work consists of the replacement with larger units of the electric transformers serving several of the major buildings on the campus. Work incidental to the transformer replacement also includes the replacement of main circuits and feeders and partial rewiring of the buildings,
6. Extend Street Lighting System\$ 12,000
 This project contemplates the extension of the present street lighting system along various campus drives and walks which have been constructed in recent years. No extensions to the street lighting system have been made for some 15 years and many areas on the campus have no street lighting at the present time.
7. Modernize Classroom and Laboratory Lighting\$ 8,000
 Many classrooms and laboratories are now equipped with lighting fixtures which do not meet modern standards of illumination. This work is proposed as a beginning toward the correction of this condition in such buildings as Beard-shear Hall, Engineering Hall, Library, Chemistry Hall, Physics Hall and Agricultural Hall.
8. Renew and Extend Gas Distribution System\$ 40,000
 The present gas distribution piping was installed in 1913 and is entirely inadequate to serve present needs. Numerous repairs have been necessary in the past few years because of failure of pipe by corrosion. Replacement of the present system with pipe of large capacity is urgently need-

ed. In addition, some extensions of the system will be required to serve new buildings.

9. Repair and Replace Botany Greenhouses\$ 20,000
 The present Botany greenhouses have been in operation for approximately 50 years and are urgently in need of major repairs and replacements. This work consists of the replacement of rusted out metal frames, replacement of sash and resetting of glass and the installation of complete new heating and lighting systems.
10. New Well and Pumping Equipment for Campus
 Water Supply System\$ 12,000
 This work is necessary to provide additional supply for the campus water system.
11. Tunnel Extensions\$ 75,000
 This work consists of constructing tunnels and installing utilities therein to serve various buildings to be constructed under the capital improvement appropriation by the 51st General Assembly. Some reconstruction of undersized tunnels in the vicinity of the power plant is also contemplated in this item.
12. Sewer and Water Main Extensions, Additional Fire Hydrants \$20,000
 This provides for the extension of sanitary sewers, storm sewer and water mains to the proposed buildings. It also includes the installation of some 20 new fire hydrants and the relocation of other fire hydrants in order to improve fire protection facilities on the campus.
13. To Cover Increased Costs\$ 83,000
 As previously stated, the Committee on Retrenchment and Reform in March, 1946, approved a reallocation of balances from appropriations made by the 49th, 50th and 51st General Assemblies to permit us to proceed with the program of repairs and replacements in the power plant. This was necessary because of price increases and because it appeared necessary to get the power plant repairs under way at the earliest possible date since they had been deferred through the war years. It has become evident that the reallocation of balances will not provide sufficient funds to complete the previously approved program and additional funds will be necessary to cover price increases.

III. CAPITAL IMPROVEMENTS—BUILDINGS

Aside from funds for Salaries, Support and Maintenance, the most pressing need is the addition of classroom and laboratory buildings to provide reasonable accommodations for the greatly expanded program of the College. Statements as to these needs have been submitted to the last five sessions of the General Assembly. If the College is to meet adequately the increasing demands for service from the people of Iowa, it is imperative that funds for plant expansion be provided.

In the seven-year period from 1934 to 1941 the resident enrollment of the College increased from 4,337 to 8,104. The enrollment in 1945-46 was 8,607 and in 1946-47 the enrollment will undoubtedly exceed 11,600; furthermore, there is every indication of an ultimate increase to 14,000 or more during the next few years. This is in addition to the short course enrollment which increased during this same seven-year pre-war period from 6,955 to 20,959.

During the period from 1930 to 1945 only three major academic buildings have been granted by the State—the Veterinary Clinic, the Women's Gymnasium, and the Agricultural Engineering Building. The two latter buildings replaced older structures destroyed by fire.

Additional For Buildings Authorized by 51st General Assembly

In partial fulfillment of the need to keep pace with the rapid growth of the teaching, research and extension programs the 51st General Assembly appropriated funds in the amount of \$2,297,500 for the erection of ten buildings including additions to existing buildings but, due to extreme scarcity of materials and other abnormal conditions none of this money could be spent. In the meantime prices have greatly advanced and, therefore, it has become necessary to request additional funds to carry out the partial program approved by the legislature in 1945.

It is estimated that construction costs are at least 75 per cent greater than they were when the estimates were prepared on which this program was based. In order to insure completion of the building program approved by the 51st General Assembly an appropriation of 75 per cent of that made by the 51st General Assembly is requested. The amount of this request is\$1,723,125.

Additional Buildings

To more adequately meet the heavy demands imposed in this post-war period the following is a statement indicating:

(A) the additional buildings for which funds should be provided for the biennium 1947-1949; and (B) other structures

which should be included in a planned building program covering a period of six to eight years thereafter:

Group A—Building Needs
Requested for the Biennium 1947-1949

1. Additional Library Wing\$ 400,000

The great increase in enrollment in the past eight years has taxed the facilities of the Library to the utmost. Additional space must be provided in the form of wings to the present building. This space is needed for additional stack rooms, reading rooms, conference rooms and research space for graduate students and staff members.

2. Chemistry Annex\$ 450,000

Chemistry is the largest department on the campus. Its activities cover both teaching and research. Most of the work is carried on in laboratories. In the last ten years the enrollment in the Department of Chemistry has more than doubled and the present building is entirely too small for this growth. Increasingly, the work of the Department of Chemistry is being devoted to the study of agriculture and industrial problems of interest and value to the people of Iowa. These research activities are in addition to the very large program of teaching at both the undergraduate and graduate levels. The new unit is intended to provide the necessary additional laboratory and classroom space to enable the department to carry on its expanded program with maximum efficiency.

3. Iowa Veterinary Diagnostic Laboratory\$ 150,000

For the past eighteen years, laboratory diagnostic service to the livestock industry of Iowa has been provided by the Division of Veterinary Medicine, Iowa State College, through its Department of Veterinary Pathology. The laboratory has been housed in the Veterinary Pathology Building which also houses the Department of Veterinary Hygiene. The crowded condition has interfered with the most effective operation of the laboratory and there is no possibility of expanding the present facilities to meet the increasing demands on the laboratory for diagnostic service.

A careful study of building facilities within the Veterinary Division shows that the only possible way the increased statewide demand for laboratory service for animal disease control can be met is through provision of a new modern building.

Through a joint arrangement with the Division of Animal Industry, Iowa Department of Agriculture, the diagnostic laboratory was reorganized and established within the Veterinary Division as the Iowa Veterinary Diagnostic Laboratory, as of July 1, 1946, and plans laid to provide the necessary laboratory facilities and personnel to adequately serve the Iowa Livestock Industry, in disease control problems, involving all species of animals, including poultry. The laboratory facilities for such service in Iowa should be the equal of, if not superior to, similar service in any livestock producing state. This is not true at the present time. The need for an adequate laboratory building is urgent and

may properly be termed an emergency. Various Iowa livestock groups, including the Livestock committee of the Iowa Farm Bureau Federation and the Iowa Livestock Council, as well as the veterinary profession, are urging more adequate provision for laboratory diagnostic service in the control of animal diseases.

4. Animal Husbandry Pavilion\$ 250,000

The Iowa State College is located in the leading livestock producing state of the nation. In normal times the College leads all colleges and universities in the number of students enrolled in animal husbandry. The research and extension work in this field is of tremendous importance because of the place of livestock and livestock production in the economic life of the state. However, the facilities for certain important phases of animal husbandry work are not equal to those at other comparable institutions. The proposed building would provide a large judging arena, space for livestock management work, and a much needed nutrition laboratory.

5. Administration Building\$ 500,000

A new administration building is essential to provide adequate quarters for the greatly expanded executive offices of the College. Upon completion of this building, Beardshear Hall will be turned into a classroom building for the Departments of English, Economics, History, Mathematics and Foreign Languages.

6. Aeronautical Engineering Laboratory\$ 150,000

A laboratory building for wind tunnel work and for aeronautical design is needed in order to round out the facilities for the proper development of the program in aeronautical engineering.

7. Naval Officers Training Building\$ 100,000

The College is one of fifty-two institutions selected throughout the United States to train future officers for the Navy. This is a distinct honor and is one that carries with it commensurate obligations. Graduates will have identical standing with graduates of the Naval Academy at Annapolis. Training of these officers is of prime importance in the nation's post-war defense program and this building is essential to enable the College to fulfill the function expected of it.

8. Auditorium and Field House\$1,000,000

Thousands of Iowans come to the College every year for instruction in various short courses. In addition many groups hold their annual meetings on the campus. The rapid growth of the College in the last decade makes it necessary that satisfactory facilities be provided for these groups and also for student entertainment and indoor athletic activities. The existing facilities are totally inadequate. The largest assembly room on the campus holds approximately 2500 people, whereas the normal enrollment is now more than 9300 students, not to mention the members of the staff and others who attend various campus activities.

Total Requested for the Biennium\$3,000,000

Group B—Future Building Needs

To be constructed as a part of a planned building program over a period of six to eight years.

1. Plant Industry Building

This building is to provide proper housing for the departments of Horticulture and Forestry. The work of these departments is of increasing importance to the State of Iowa. At present these departments are housed in inadequate quarters in the main Agricultural building. Their expansion in recent years makes it important that proper facilities be provided for the future program in teaching, in research and in extension.

2. Seed Laboratory

The seed laboratory is a service activity of the College, providing facilities for seed analysis for the farmers of Iowa and other parts of the country. The program has increased more than four-fold in the last few years. The work is of tremendous value to farmers of the state in assuring them of good seed and in detecting inferior seed.

3. Technical Journalism Addition

The effectiveness of the teaching and service programs in Technical Journalism would be greatly increased if the classrooms, laboratories, shops and offices could be brought together in a central unit. At present they are badly scattered. It is proposed that an addition for this purpose be made to the Press building.

4. Mineral Industries Building

While Iowa is not as large in mineral deposits as other states, there are minerals which have been of importance and can be made more important in the future. A building is needed for the departments of Geology, Ceramics and Metallurgy in order that proper attention may be given to effective development of Iowa's mineral resources. This would include Iowa coal and Iowa clays particularly.

5. Additions to Agronomy and Genetics Greenhouses

These additions are needed in order to complete the greenhouse facilities of the departments of Agronomy and Genetics.

6. Genetics, West Wing

The present building of the department of Genetics is too small to accommodate the growing research program. This addition is needed primarily for classrooms and laboratory facilities.

7. Addition to Service Building

The service building at present provides quarters for the radio station, the Engineering Extension Service, the Statistical Laboratory and other service units. It is entirely too small to enable these departments to function effectively. The proposed addition would give these departments much more efficient quarters for their important programs.

8. Music and Dramatics Center

The Music department is now housed in an old residence which is much too small. The program in dramatics is carried on in a makeshift fashion wherever temporary space can be secured. The program in Music and Dramatics provides one of the most valuable supplementary activities of the campus.

9. Addition to the Armory

The program of Reserve Officers' Training Corps will be expanded in future years. This addition is needed to provide proper classroom facilities.

IV. CAPITAL IMPROVEMENTS

Bridge over Squaw Creek\$ 75,000

A request was made of the 50th and 51st General Assemblies to appropriate funds for a new bridge over Squaw Creek, on Thirteenth Street. This bridge is located on the property of the College.

The old wooden bridge was destroyed by ice and flood in the winter of 1946. In view of the fact that Thirteenth Street carries a heavy proportion of the traffic between downtown Ames and the College Campus it is necessary that the bridge be replaced as quickly as possible. It is hoped that the request for funds for the bridge be given priority in the 52nd General Assembly so that work can begin as soon as possible. The Iowa State Highway Commission has estimated that a permanent bridge will cost \$75,000.

A STATEMENT IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR THE IOWA STATE TEACHERS COLLEGE

Appropriations Requested for Last Year of Biennium
July 1, 1946, to June 30, 1947

*Financial situation during last year of present biennium,
1946-1947 fiscal year.*

The present biennium has brought many changes not anticipated when appropriations were made by the last General Assembly. It has been necessary to increase salaries in some areas. Provisions for state retirement have never been reflected in appropriations. There has been a substantial increase in the cost of supplies and equipment. The college is this year instructing 39% more students than anticipated. All of these factors make it impossible to close the present biennium without additional funds.

State appropriations for each year of the present biennium for salaries, support and maintenance were \$715,000. To meet the cost of a 7½% cost of living increase for all employees, the Committee on Retrenchment and Reform allocated \$32,400 for the 6-month period, July 1 to December 31, 1946. To finance this increase for the last six months of the present fiscal year, it is necessary to request an appropriation of \$32,400. To further meet the rising cost of living and provide salaries which will attract new personnel necessary due to larger enrollments, it was essential that all salaries be increased 7½% effective January 1, 1947. The cost of this increase will be \$40,000 from January 1 to June 30, 1947. Sufficient funds are not available for this expenditure; hence the \$40,000 must be included as a deficit item.

ESTIMATED INCOME, 1946-1947

I. State Appropriations

1. Annual appropriation
for biennium \$715,000
2. Allocation by Committee on
Retrenchment and Reform,
July 1-December 31, 1946 32,400

Total State Appropriations \$ 747,400

II. Federal Funds—George Deen Act 3,000

III. Income from Other Sources (tuition, fees, etc.)	243,400	
IV. Balance in Educational Income Fund Less Encumbrances and Deferred Equipment Items	4,560	
V. Due from Veterans Administration	175,400	
TOTAL ESTIMATED INCOME		\$1,173,760
ESTIMATED EXPENDITURES, 1946-1947		
I. Revised budget necessity includ- ing \$32,400 for continuation until June 30, 1947, of 7½% sal- ary increase financed from July 1-December 31, 1946, by alloca- tion by Committee on Retrench- ment and Reform	\$1,265,040	
II. Salary increase of 7½% effective January 1, 1947	40,000	
TOTAL ESTIMATED EXPENDITURES		\$1,305,040
ESTIMATED DEFICIT, 1946-1947		\$ 131,280

It is necessary to request the following appropriations to close the 1946-1947 fiscal year, the last year of the present biennium.

(1) To meet cost of instructing 700 more students during this year than anticipated at beginning of biennium exclusive of salary increases	\$58,880
(2) For the continuance, from Jan. 1 to June 30, 1947, of the special allocation granted by the Commit- tee on Retrenchment and Reform	32,400
(3) To meet cost of 7½% salary increase effective January 1, 1947	40,000
TOTAL	\$131,280

APPROPRIATIONS REQUESTED FOR THE BIENNIUM, 1947-1949

The Iowa State Teachers College has felt the full impact of Public Laws 16 and 346 with reference to the education of veterans at the college level. Former students whose education was interrupted by the war have returned to the campus in substantial numbers. Others have also sought a college education under the provisions of the above-mentioned public laws. Early in July, 1946, it was evident that enrollments in September, 1946, would far exceed the increased facilities of the college. As a result, in accordance with action of the State Board of Education, qualified students were not admitted during July and August, 1946, unless they could solve their housing problem without the help of the college. Even so, the college enrolled 2476 students which represents an increase of

approximately 700 students over the prewar level of 1941, or a gain of 39%. This increase has occurred even though the college has primarily adhered to its chief function, that of teacher education. Present indications point to the possibility of many new enrollments for the winter and spring quarters of the present year. The enrollment of veterans may increase again in September, 1947.

All colleges are confronted with large enrollments due to returning servicemen. The Iowa State Teachers College is no exception. The peak may not have yet been reached in meeting the provisions of Public Laws 16 and 346 in so far as they apply to higher education.

Within the biennium, 1947-1949, the Iowa State Teachers College will also experience the effect of another law. The 51st General Assembly enacted legislation placing the minimum requirement for the professional education of teachers at two years of college training by September, 1952. The requirements are raised at two-year intervals. Ten semester hours of college training were required by September, 1946; 30 semester hours will be required by September, 1948; 45 semester hours by September, 1950; and the full requirement of 60 semester hours by September, 1952. Coupled with these changes in the professional education requirements for teachers is the present acute shortage of teachers, especially for the elementary schools. These conditions confront the Iowa State Teachers College with a considerable obligation to the schools of the state during the next biennium. While all colleges are experiencing increased enrollments due to returning servicemen, this college is not only trying to meet the obligations to the men returning from service but must also be ready to meet the obligation of the new requirements in the field of teacher education resulting from the enactments of the 51st General Assembly.

After considerable study, a conservative estimate has been made that enrollment at the Iowa State Teachers College may well average 3000 students per year during the next biennium. This will mean an increase of 1200 students over the prewar level of 1800 students, or an increase of 66 2-3%. If certain factors become operative, the enrollment may even exceed an

average of 3000 for the next two years. The obligations of the college as a state institution and the resultant enrollment form the basis for estimating the appropriations necessary for the next biennium.

GENERAL SUPPORT

The 51st General Assembly appropriated \$715,000 annually for the biennium, 1945-1947 for the purpose of general support.

Based on an average enrollment of 3000 students during the next biennium, the annual financial condition is estimated as follows:

Estimated Annual Expenditures

Revised Budget, 1946-1947	\$1,265,000
Increased annual expenditures on basis of 3000 students (additional personnel, equipment, supplies and plant operation)	283,000
Total estimated expenditures	\$1,548,000

Estimated Annual Income

State Appropriations, 1946-1947	\$ 715,000
Income from tuition and fees	281,000
Due from Veterans Administration	110,000
	<u>\$1,106,000</u>
Difference or necessary annual increase for 1947-1949 biennium	\$ 442,000

An appropriation of \$1,157,000 (\$715,000 plus \$442,000) for items of general support is requested for each year of the biennium 1947-1949. This, of course, represents a yearly increase of \$442,000 over the annual appropriations for general support during the previous biennium.

It should be understood that \$149,800 of the \$442,000 represents a continuance of possible special state appropriations for the fiscal year 1946-1947. In other words, only \$292,200 (\$442,000 minus \$149,800) is requested annually to meet the new obligations of the college; namely, 3000 students as compared to a prewar level of 1800 which served as a basis for appropriations for the last biennium.

REPAIRS, REPLACEMENTS AND ALTERATIONS

The 51st General Assembly appropriated \$25,000 annually for items of repairs, replacements, and alterations. Preparations for the increased enrollment in September 1946, caused

many expenditures for alterations and repairs. As enrollment increases to higher levels during the next biennium, rather extensive alterations and repairs will be necessary to make maximum use of instructional areas. An appropriation of \$50,000 annually is requested for the biennium 1947-1949.

CAPITAL IMPROVEMENTS

Project	Total Estimated Cost	Amount Requested Annually
(1) It is apparent that appropriations for new buildings received from the last General Assembly will be inadequate under present building costs. An additional appropriation amounting to 75% of the total appropriated by the last General Assembly, \$905,000, is requested for the biennium, 1947-1949. This amounts to	\$ 678,750	\$ 339,375
(2) The cost of equipment for the new buildings was not included in the estimated cost presented to the last General Assembly. A customary average equipment cost of 15% applied to the \$905,000 appropriated for new buildings would amount to....	135,750*	67,875*
(3) Sewers serving the south half of the campus are inadequate at present and will not be able to service new buildings for which appropriations have been received. The city proposes to build a new sewer line and the college will be called upon to pay its share of the expense. It is estimated that this will amount to	25,000	12,500
(4) The construction of the new buildings for which appropriations have been received will necessitate a rearrangement of the tunnels, steam lines, high tension cables and sewers servicing the south campus. The estimated cost is	27,000	13,500
(5) The major portion of the colleges' classes and all administrative offices are now housed in the four oldest buildings on the campus, Old Central (1868), Gilchrist Hall (1882), Administration (1895), and Auditorium, (1900). None of these buildings is of fire-resisting construction and all are connected by enclosed passageways. A fire might easily destroy all four buildings. The auditorium building should be retained temporarily. The other three buildings should be replaced by one modern building designed to house classes and the administrative offices. It is estimated that this building will cost	772,000	386,000
(6) The Science Department is now inadequately housed in three different buildings on the campus. It is difficult to provide space for science classes. The demand for space will increase materially in the near future as the new legislation becomes effective requiring a minimum of two years of college training for all teachers in the elementary schools, since science is a required		

course in that curriculum. A new science building is requested which will make possible the uniting of all science work in one building and will make more space available for science. The estimated cost of this building is

428,000 214,000

Total\$2,066,500 \$1,033,250

*If the appropriation for new buildings is increased 75 percent to meet present day construction costs, the appropriation for equipment for the new buildings should also be increased. This would mean that the request for equipment should be increased to \$237,562 for the biennium or \$118,781 annually.

ADDITIONAL BUILDING NEEDS

The six items listed above represent only the most urgent needs and constitute the request for capital outlay during the next biennium, 1947-1949.

Other facilities are needed if the Iowa State Teachers College is to retain and strengthen its position as a professional college engaged in educating teachers for the public schools of Iowa. As a matter of information it is deemed advisable to list the most important of these needs.

Project	Total Estimated Cost
(1) Auditorium	

At the present time there are three places of assemblage on the campus—the auditorium in the Auditorium Building (1400 seats), Gilchrist Chapel (250 seats), and the auditorium in the Campus School (330 seats).

The present auditorium is inadequate as it will only accommodate approximately 50 per cent of the students now enrolled; and it will not accommodate all the activities which must be carried on in an auditorium. The college plays must be produced and require much of the available auditorium time. The only pipe organ on the campus is located in the auditorium, and the instruction in pipe organ and the practice periods of students demand much time. Certain classes by their nature and size must be held in the auditorium. The college naturally has many all-college activities which demand the use of the auditorium such as, concerts by the college symphony orchestra, band and chorus, baccalaureate and commencement exercises. All of these activities are essential to a complete program of teacher education. These auditorium facilities are also located in a highly inflammable building constructed in 1900.

Gilchrist Chapel is located on the third floor of a very combustible building built in 1882. It is definitely a fire hazard and should not be used for purposes of assemblage.

The auditorium in the campus school is extensively used by the school and is not available for college use to any great extent.

A new building is sorely needed to adequately house these activities. The building should consist of one large auditorium capable of seating approximately 3000 people. This auditorium

should be flanked by two smaller auditoriums each seating approximately 500 persons. Such a building would be capable of housing three activities at once and would materially relieve the congested schedule.

It is estimated that such a building would cost approximately \$ 750,000

(2) Addition to Men's Gymnasium

The present men's gymnasium was built in 1925. Since that date, the physical and health education program in our public schools has received an increased emphasis. The education of teachers of physical and health education for men naturally becomes more complex. The training of teachers in this area is an important activity at the Iowa State Teachers College. If the college is to continue to adequately discharge its function in this regard, additional facilities must be added. It is estimated that the proposed addition will cost\$ 425,000

(3) Storage Building

At the present time the college does not have storage space to permit economy through quantity purchasing. Also there is no receiving center for all deliveries to the college. There are furthermore many items of equipment available for all-college use which are inadequately stored. This results in costly handling charges. A building is needed for general storage which will also house a receiving center for incoming freight, express, and mail. Such a building will cost approximately\$ 130,000

(4) Addition to Library

Stack space in the library is already at a premium even though a critical evaluation of books has been conducted during the last three years. The present reading room is also inadequate and should be increased. The cost of such an addition is estimated at\$ 475,000

(5) Classroom Building

All professional courses in education are now held in the auditorium building (constructed in 1900) along with classes in foreign language, social science and English. More space is necessary to accommodate an increasing number of classes in education and to provide for needed expansion in other departments. This building will cost approximately\$ 375,000

Total\$2,155,000

SUMMARY OF LEGISLATIVE ASKINGS

A summary of the legislative askings for the Iowa State Teachers College is presented in the following table in comparison to appropriations previously received:

TABLE I

A Comparison on an Annual Basis
between
Legislative Askings for the 1947-1949 Biennium
and
Appropriations Available for the 1945-1947 Biennium

	Amount Requested Annually of the 51st General Assembly	Amount Appropri- ated Annually by the 51st General Assembly	Amount Requested Annually of the 52nd General Assembly	Increase in Amount Requested over Amount Appropriated by the 51st General Assembly
General Support	\$ 715,000	\$ 715,000	\$1,157,000	\$ 442,000
Repairs, Replacements and Alterations	30,000	25,000	50,000	25,000
Capital Outlay	685,000	452,500	1,033,250	580,750
Total	\$1,430,000	\$1,192,500	\$2,240,250	\$1,047,750

A STATEMENT IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR THE IOWA SCHOOL FOR THE BLIND

	Askings 50th G.A. Annually	Appro- priation 50th G.A. Annually	Askings 51st G.A. Annually	Appro- priation 51st G. A. Annually	Askings 52nd G.A. Annually
I. Salaries, Sup- port and Main- tenance	\$140,000	\$140,000	\$145,000	\$145,000	\$165,000
II. Repairs, Re- placements and Alterations	\$ 3,000	\$ 3,000	\$ 5,000	\$ 5,000	\$ 12,500
III. Capital Improvements	None	None	\$ 80,000	\$ 80,000	\$ 75,000

I. SALARIES, SUPPORT, AND MAINTENANCE

The Iowa School for the Blind is asking for one hundred sixty-five thousand dollars (\$165,000) annually, an increase of twenty thousand dollars (\$20,000) per annum over the appropriation made by the 51st General Assembly. The request for the above increase is made for the following reasons:

- A. **Salary increases for Faculty Members.** During the past two-year period teachers' salaries in the public schools of Iowa have been increased substantially. Salary schedules in schools for the blind throughout the country have been adjusted upward to the extent that many of the schools have a higher rate of pay than the Iowa school.

To be specific, the average salary for teachers at the Illinois School for the Blind is now\$2570.00
Minnesota School for the Blind 2021.30
(Both schools intend to provide salary increases next year.)

In comparison, the present average salary for teachers at the Iowa School for the Blind is\$1772.16

In replacing teachers who leave the School, it is necessary to compete not only with the public schools of Iowa but with all Schools for the Blind.

An increase of five thousand dollars (\$5,000) annually is requested to take care of such salary adjustments for faculty members.

- B. **Salary Increases for Household and Maintenance Staff Members**

The present wage scale for these people is not adequate to meet increased living costs. Because of this fact the School is continually losing competent help, and finds it difficult to obtain replacements.

A sum of twenty-five hundred dollars (\$2500) annually is requested to apply on salary increases in this area.

- C. **Continuation of Salary Adjustments**

A sum of five thousand dollars (\$5,000) annually is requested to continue salary adjustments which have been made since July 1, 1946.

D. Increased Costs in Food and Supply Budgets

A sum of seven thousand five hundred dollars (\$7,500) annually is requested to cover the increased cost of food and supplies.

II. REPAIR, REPLACEMENT, AND ALTERATIONS

In addition to the present annual appropriation of five thousand dollars (\$5,000), an increase of seven thousand five hundred dollars (\$7,500) is requested annually. The proposed increase would be used as follows:

- A. Twenty-five hundred dollars (\$2500) annually to meet the sharp increase in the cost of routine repairs and replacements.
- B. Five thousand dollars (\$5,000) annually to be used to:
 - 1. Replace the roof on the Main Building\$3,000.00
 - 2. Replace kitchen equipment 1,000.00
 - 3. Replace dormitory furniture 1,000.00

Estimated costs of the above items are:

- a. Roof for Main Building\$6,000.00
- b. Kitchen equipment 2,000.00
- c. Dormitory furniture 2,000.00

If the request for the increase is granted the projects outlined will be completed during the course of the 1947-1949 biennium.

III. CAPITAL IMPROVEMENTS**A. Boys' Dormitory**

The 51st General Assembly appropriated one hundred and sixty thousand dollars (\$160,000) for the construction of a boys' dormitory. As yet the project has not been started because of the critical shortage of building material.

Labor and building material costs have advanced considerably. It has been estimated that these costs have increased 75% during the past two-year period. Therefore, to have sufficient funds with which to carry this building project to completion, an additional one hundred and twenty thousand dollars (\$120,000) will be needed.

Thus, a request for sixty thousand dollars (\$60,000) per annum is indicated.

B. Garage

At the present time garage space is provided for some employees in a wooden structure adjoining one of the barns. This arrangement presents a fire hazard. Hence, a request is made at this time for five thousand dollars (\$5,000) annually to be used in constructing a ten-car garage to take care of employees' cars and eliminate the present fire hazard.

C. Superintendent's Home

At the present time living accommodations are provided for the superintendent and his family in the Administration Building. If a home could be constructed on the campus for the superintendent, the present living quarters could be used to provide more satisfactory living accommodations for faculty members who are inadequately housed at the present time.

A request for ten thousand dollars (\$10,000) annually is presented for consideration.

DEFICIENCY APPROPRIATION

Explanation of need for deficiency appropriation by the 52nd General Assembly for the period January 1st, 1947 to June 30th, 1947:

To provide funds for salary and wage increases ranging from \$5.00 to \$10.00 per month, effective January 1, 1947.....\$3,500.00

The State Board of Education has authorized this increase to assist employees at the School to meet the increased cost of living. It is estimated that the unencumbered surplus will be approximately \$15,000 on June 30, 1947, before this anticipated salary and wage increase is made. Any further reduction in the amount of this surplus would be very unwise.

A STATEMENT IN SUPPORT OF RECOMMENDATIONS
FOR APPROPRIATIONS FOR THE IOWA
SCHOOL FOR THE DEAF

	Annually
I. SALARIES, SUPPORT AND MAINTENANCE:	
Askings each year for the biennial period 1947-1949	\$290,000.00
Present appropriation annually	267,000.00
Increase requested annually	23,000.00

SUMMARY

To maintain the present standards at the Iowa School for the Deaf and to meet the abnormally high cost of supplies, an increase of \$13,000.00 is needed annually. An additional \$10,000 is needed annually to increase faculty salaries to meet competition for good teachers and to increase some non-faculty salaries, especially in the lower income brackets of non-resident employees to meet the present high living costs.

II. REPAIRS, REPLACEMENTS AND ALTERATIONS:

Askings each year for the biennial period 1947-1949\$7,500.00

A modern linotype machine and automatic cylinder press together with some miscellaneous equipment are needed in the printing department.

During the 1945-1947 biennium the School had \$40,000 for kitchen, power house, laundry and automotive equipment of

which only about \$3,000 has been expended. The balance of approximately \$37,000 is ear-marked for the urgent needs as mentioned, and will be expended as soon as equipment can be purchased.

III. CAPITAL IMPROVEMENTS:

	Total	Annually
a. Estimated additional amount needed for Vocational School Building	\$ 87,000.00	\$43,500.00
b. Estimated additional amount needed for Main Dormitory Exits	7,500.00	3,750.00
c. Estimated additional amount needed for Elevator, Main Building	4,500.00	2,250.00
d. Housing Project for employees	50,000.00	25,000.00
e. Additions to Gymnasium	10,000.00	5,000.00
	\$159,000.00	\$79,500.00

Accommodations for housing six families will be needed, when the old building now housing employees is torn down to make way for the new Vocational School Building. This housing project would provide living quarters for the following families: Principal, Chief Engineer, Dean of Boys, Counselor of Boys, Campus Foreman and Head Cook. The duties of these people make it very desirable that they live at the School. To meet a program of adequate accommodations at the School, it is very important to provide living arrangements for the employees mentioned and their families.

Since it has not yet been determined whether an apartment building for the six families or individual cottages is the most desirable, it is requested that the item be designated as "Housing Project for Employees" and that the type of construction be determined later.

At the present time the School has \$5,000.00 ear-marked for a very much needed enlargement of the Gymnasium, consisting of additional dressing room facilities for the girls and boys. This work should be done as soon as possible to relieve the congestion in that area. The \$5,000.00 is insufficient to meet the cost of this project. An additional \$10,000.00 for the biennium is requested, making a total cost of \$15,000.00.

COMPARISON OF ASKINGS AND APPROPRIATIONS ANNUALLY

	50 G.A., 1943-1945		51 G.A., 1945-1947		52 G.A., 1947-1949	
	Askings	Appropriated	Askings	Appropriated	Askings	Increase
I. Salaries, Support and Maintenance.	\$ 250,900	\$ 257,000	\$ 267,000	\$ 267,000	\$ 290,000	\$ 23,000
II. Repairs, Replacements and Alterations.....	1,900	2,100	20,000	20,000	7,500	*12,500
	\$ 252,800	\$ 259,100	\$ 287,000	\$ 287,000	\$ 297,500	\$ 10,500
III. Capital Improvements:						
A. To meet increased construction costs (estimated at 75%) on buildings and improvements for which appropriations were authorized by 51st G. A.:						
Vocational School Building and Equipment		\$116,000				
Main Dormitory Exits		\$10,000				
Elevator, Main Building		\$6,000				
Total.....		\$132,000				
75% of Total.....		\$99,000				
	None	None	\$ 71,000	\$ 70,000	\$ 49,500	.....
B. New Buildings:						
1. Housing project for employees..	None	None	None	None	25,000	.....
2. Additions to Gymnasium.....	None	None	5,000	5,000	5,000	.....
Total Capital Improvements...	.....	.....	\$ 76,000	\$ 75,000	\$ 79,500	\$ 4,500

*Decrease

SUMMARY OF LEGISLATIVE ASKINGS—STATE EDUCATIONAL INSTITUTIONS

	Annually for the Biennium 1945-1947		Annually for the Biennium 1947-1949
	Askings	Appropriation	Askings
I. State University			
Salaries, Support and Maintenance	\$2,505,000	\$2,505,000	\$3,757,500
Repairs, Replacements and Alterations	192,000	192,000	296,000
Public Service			
General Hospital, indigent service	1,100,000	1,100,000	1,976,000
Psychopathic Hospital	116,000	116,000	260,000
Bacteriology Laboratory	82,700	82,700	125,000
II. Iowa State College			
Salaries, Support and Maintenance	2,520,000	2,520,000	3,700,000
Repairs, Replacements and Alterations	200,000	200,000	250,000
III. Iowa State Teachers College			
Salaries, Support and Maintenance	715,000	715,000	1,157,000
Repairs, Replacements and Alterations	30,000	25,000	50,000
IV. Iowa School for the Blind			
Salaries, Support and Maintenance	145,000	145,000	165,000
Repairs, Replacements and Alterations	5,000	5,000	12,500
V. Iowa School for the Deaf			
Salaries, Support and Maintenance	267,000	267,000	290,000
Repairs, Replacements and Alterations	20,000	20,000	7,500

CAPITAL IMPROVEMENTS

	For Biennium 1945-1947		For Biennium 1947-1949
	Askings	Appropriations	Askings
1. State University	\$4,010,000	\$2,297,500	\$5,081,900
2. Iowa State College	3,900,000	2,297,500	4,723,125
3. Iowa State Teachers College	1,370,000	905,000	2,066,500
4. Iowa School for the Blind	150,000	160,000	150,000
5. Iowa School for the Deaf	142,000	140,000	159,000

STATE BOARD OF EDUCATION

Request for an Emergency Appropriation

For the Period January 1, 1947—June 30, 1947

University Hospital—medical and surgical treatment of indigent persons	\$294,000
State Bacteriological Laboratory	2,560
Iowa State Teachers College	131,200
Iowa School for the Blind	3,500
Total	<u>\$431,260</u>

UNIVERSITY HOSPITAL—EMERGENCY APPROPRIATION

The acute nature of the problem that we face in the operation of the Hospitals is illustrated by the fact that to meet these increased costs, in part at least, rates for service have been raised and drastic economies have been instituted, such as leaving unfilled many positions. Even so, the rise in costs and the fixed appropriation for the care of indigent patients made necessary a reduction in the number of state patients. County quotas were reduced to the lowest level ever, and to a place below which they cannot go without serious injury to the quantity of teaching material available to the College of Medicine. Despite all these economies, an operating deficiency of approximately \$294,000 is in prospect for the fiscal year ending June 30, 1947.

Explanation of need for emergency appropriation by the 52nd General Assembly for the period from January 1, 1947, to June 30, 1947:

1. To continue from January 1, 1947, to June 30, 1947, the 7½% salary and wage increase put into effect July 1, 1946\$ 38,388
(In June 1946, the Committee on Retrenchment and Reform appropriated \$38,388 to provide funds for salary and wage increases for the period July 1, 1946, to December 31, 1946.)
 2. To meet increased costs of food, drugs, supplies and necessary equipment replacement 201,112
 3. To provide funds for an additional 7½% salary and wage increase effective January 1, 1947, on the following basis: minimum increase to be granted, \$10 per month; maximum increase to be granted, \$20.00 per month 54,500
- Total\$294,000

STATE BACTERIOLOGICAL LABORATORY—EMERGENCY APPROPRIATION

Explanation of need for emergency appropriation by the 52nd General Assembly for the period from January 1, 1947, to June 30, 1947:

To provide funds for salary and wage increases averaging 7½%, effective January 1, 1947\$2,560

To meet very urgent demands and to assist employees to meet the increased cost of living, the State Board of Education authorized salary and wage increases, effective January 1, 1947, at all the institutions if funds were available. The University itself can make such increases out of balances now on hand, but the Bacteriological Laboratory has no such funds. It would be very unsatisfactory to provide salary and wage increases in some areas at Iowa City and not in others.

IOWA STATE TEACHERS COLLEGE—EMERGENCY
APPROPRIATION

Explanation of need for emergency appropriation by 52nd General Assembly for the period from January 1, 1947, to June 30, 1947:

1. To continue from January 1, 1947, to June 30, 1947, the salary and wage increases put into effect July 1, 1946\$32,400
(In June, 1946, the Committee on Retrenchment and Reform allocated \$32,400 to provide funds for salary and wage increases for the period July 1 to December 1, 1946.)
2. To provide funds for additional cost of living, salary and wage increases effective as of January 1, 1947..... 40,000
3. To meet estimated operating deficit for fiscal year 1946-1947 58,800
- Total\$131,200

IOWA SCHOOL FOR THE BLIND—EMERGENCY APPROPRIATION

Explanation of need for emergency appropriation by the 52nd General Assembly for the period from January 1, 1947, to June 30, 1947:

To provide funds for salary and wage increases ranging from \$5 to \$10 per month, effective January 1, 1947\$3,500

The State Board of Education has authorized this increase to assist employees at the School for the Blind to meet the increased cost of living. It is estimated that the unencumbered surplus will be approximately \$15,000 on June 30, 1947, before this anticipated salary and wage increase is made. Any further reduction in the amount of this surplus would be very unwise.

SUMMARY OF ATTENDANCE BY YEARS STATE UNIVERSITY OF IOWA

The following table shows the enrollment in the colleges of the State University of Iowa for the years indicated.

	1928- 1929	1929- 1930	1930- 1931	1931- 1932	1932- 1933	1933- 1934	1934- 1935	1935- 1936	1936- 1937	1937- 1938	1938- 1939	1939- 1940	1940- 1941	1941- 1942	1942- 1943	1943- 1944	1944- 1945	1945- 1946	1946- 1947
Total Different Students														11,225	10,574	9,312	9,988	11,689	
Total Different Students, college grade	9,685	9,705	9,900	9,902	8,877	8,415	9,402	10,208	10,886	10,249	10,432	10,778	11,020	10,373	9,706	5,875	5,430	8,422	
Total different students in residence, September to June	6,094	6,045	6,069	5,772	5,277	5,465	6,310	6,783	6,959	6,771	6,804	7,000	7,189	6,523	5,656	3,526	4,158	7,534	(Fall) 9,783
College of Commerce	302	366	413	417	315	307	355	403	471	485	523	518	522	446	373	118	118	329	551
College of Dentistry	194	201	186	178	154	153	149	178	195	151	123	123	114	133	153	142	131	107	133
College of Engineering	349	409	443	441	379	337	388	415	434	471	500	521	497	476	491	171	134	437	637
Graduate College	769	743	896	1,056	1,064	990	1,063	1,270	1,405	1,348	1,421	1,377	1,351	960	563	422	475	1,056	1,331
College of Law	233	235	229	221	246	230	251	248	243	247	246	263	274	193	99	31	34	166	354
College of Liberal Arts	3,331	3,166	3,159	2,822	2,586	2,920	3,556	3,653	3,582	3,475	3,460	3,657	3,848	3,642	3,308	2,028	2,439	4,601	5,989
College of Medicine	485	515	403	383	378	355	374	406	404	384	328	304	288	282	401	335	312	298	317
School of Nursing	373	361	319	257	214	210	219	231	254	256	267	267	256	292	306	353	399	448	314
College of Pharmacy	123	129	114	107	80	83	90	105	101	104	124	165	164	162	112	44	49	92	157
School of Music	154	141	145	123	157	200	242	272	291	260	**	**	**	**	**	**	**	**	**
Total different students in residence, summer session	3,263	3,211	3,322	3,499	3,053	2,255	2,649	3,072	3,532	2,844	2,995	2,990	3,027	2,703	3,494	2,945	2,531	2,762	4,819
College of Commerce	0	54	123	113	120	108	47	51	71	33	49	54	60	31	150	110	43	66	287
College of Dentistry	8	3	12	7	8	8	14	21	7	5	5	5	0	0	114	128	106	134	
College of Engineering	17	17	35	52	46	38	32	45	40	39	45	75	93	62	203	197	73	52	319
Graduate College	1,530	1,651	1,868	2,052	1,847	1,362	1,644	1,968	2,364	1,925	2,121	2,105	2,108	1,776	1,124	735	703	800	1,654
College of Law	55	51	58	102	102	82	114	116	101	92	100	74	96	82	90	37	29	34	230
College of Liberal Arts	1,312	1,082	997	989	809	576	649	703	774	548	507	504	473	528	1,054	1,025	790	906	2,032
College of Medicine	45	69	15	7	6	7	7	5	4	5	0	1	0	0	307	312	319	308	
School of Nursing	248	240	228	204	173	151	149	156	162	176	175	180	180	185	369	354	437	446	262
College of Pharmacy	0	8	14	9	18	9	12	17	18	8	10	24	18	38	80	53	31	16	35
Library Training	60	52	39	27	35	0	0	0	43	0	0	0	0	**	**	**	**	**	**
Lakeside Laboratory	5	12	18	21	17	14	7	28	29	25	27	25	14	**	**	**	**	**	**
School of Music	110	141	51	96	80	47	135	163	201	170	**	**	**	**	**	**	**	**	**
Total Correspondence Study and Projected Registration	7,038	2,190	2,263	2,561	2,206	1,990	1,829	1,978	2,079	2,237	2,128	2,330	2,217	2,428	3,029	3,860	3,988	2,446	
Graduate College	346	465	571	704	698	711	765	914	986	1,066	1,002	1,085	968	1,050	880	463	133	98	
College of Liberal Arts	1,709	1,746	1,692	1,874	1,508	1,279	1,064	1,064	1,093	1,171	1,126	1,247	1,249	1,378	1,349	810	293	143	
Miscellaneous Correspondence Study* (non degree students)															891	2,582	3,562	2,205	
Non-college students in residence (excluding duplicates)														852	868	855	996	1,062	
Non-college students, September to June														449	541	541	511	514	
Non-college students, summer session														532	497	450	485	548	

*Since February 1943 registrations by correspondence study for degree credit at the University of Iowa and other correspondence registrations have been counted separately.
**Counted in the college in which the student enrolled.

SUMMARY OF ENROLLMENT—NOVEMBER 1st STATE UNIVERSITY OF IOWA

This table includes a preliminary count of enrollments in the colleges of the State University of Iowa for the first semester of the years indicated.

	Nov. 1 1928	Nov. 1 1930	Nov. 1 1932	Nov. 1 1934	Nov. 1 1936	Nov. 1 1938	Nov. 1 1940	Nov. 1 1942	Nov. 1 1943	Nov. 1 1944	Nov. 1 1945	Nov. 1 1946
Total students in residence, first semester								5,894	3,742	4,158	5,345	10,308
Total Students, college grade	5,752	5,720	5,015	5,866	6,645	6,504	6,888	5,380	3,245	3,688	4,853	9,770
College of Commerce	279	370	289	307	438	467	467	343	98	107	147	551
College of Dentistry	192	181	149	147	191	123	114	154	99	131	109	133
College of Engineering	329	420	360	360	404	460	478	471	145	107	184	637
Graduate College	664	778	952	864	1,270	1,292	1,223	483	365	392	574	1,331
College of Law	225	223	238	245	239	242	271	91	24	25	73	354
College of Liberal Arts	3,122	2,937	2,433	3,312	3,387	3,302	3,646	3,129	1,889	2,172	3,041	5,978
College of Medicine	472	391	374	370	397	326	286	306	311	307	310	317
School of Nursing	354	306	198	211	252	231	253	305	274	401	363	314
College of Pharmacy	119	110	75	87	96	117	154	98	40	46	52	157
School of Music	131	125	133	189	240							
Total non-college students in residence								514	497	470	492	525

*Counted in the college in which the student enrolled.

SUMMARY OF ATTENDANCE BY YEARS IOWA STATE COLLEGE

Table I shows the enrollment in each of the divisions of the Iowa State College of Agriculture and Mechanic Arts and the attendance in Summer Schools and Winter Short Courses, for the years indicated:

TABLE I

	1928- 1929	1929- 1930	1930- 1931	1931- 1932	1932- 1933	1933- 1934	1934- 1935	1935- 1936	1936- 1937	1937- 1938	1938- 1939	1939- 1940	1940- 1941	1941- 1942	1942- 1943	1943- 1944	1944- 1945	1945- 1946
Division.																		
Agriculture.....	1,248	1,285	1,312	1,054	871	903	1,169	1,517	1,635	1,773	1,940	1,936	1,776	1,463	1,101	324	317	1,545
Engineering.....	1,522	1,633	1,753	1,617	1,279	1,204	1,201	1,351	1,461	1,712	2,008	2,092	2,237	2,193	6,797	9,161	2,949	3,330
Science.....	660	649	628	661	665	745	829	973	937	1,008	1,158	1,131	1,111	981	895	481	490	1,363
Home Economics.....	1,115	1,147	1,060	981	827	830	918	1,078	1,251	1,468	1,723	1,801	1,895	1,857	1,737	1,612	1,621	1,805
Veterinary Medicine.....	160	200	251	188	163	154	158	205	210	230	241	258	258	258	254	258	125	152
School of Music.....	151	162	126	110	77	64	90	154	201	191	200	186	163	113	107	116	124	137
Total, academic year including duplicates.....	4,856	5,076	5,130	4,611	3,882	3,900	4,365	5,278	5,695	6,382	7,270	7,404	7,440	6,865	10,891	11,952	5,626	8,332
Duplicates.....	129	176	127	113	76	63	95	146	165	175	195	194	178	109	82	20	17	169
Total academic year excluding duplicates.....	4,727	4,900	5,003	4,498	3,806	3,837	4,270	5,132	5,530	6,207	7,075	7,216	7,262	6,756	10,809	11,932	5,609	8,163
Short courses.....	2,808	4,310	7,856	5,614	3,978	6,955	6,559	4,877	11,817	15,644	16,213	18,991	18,553	12,350	6,389	2,690	2,793	8,605
Summer session.....	2,323	2,119	2,288	2,272	1,891	1,308	1,435	1,733	1,878	1,821	2,111	2,097	2,235	2,684	3,836	5,896	5,140	1,404
Total for entire year including duplicates.....	9,858	11,329	15,147	12,384	9,675	12,100	12,264	11,742	19,225	23,672	25,399	28,298	28,050	21,790	21,034	20,518	13,542	18,172
Duplicates.....	1,393	1,284	1,394	1,343	1,165	808	840	1,077	1,142	1,121	1,509	1,338	1,393	1,550	2,771	3,427	2,582	960
Net total for entire year.....	8,465	10,045	13,753	11,041	8,510	11,292	11,424	10,665	18,083	22,551	23,890	26,960	26,657	20,240	18,263	17,091	10,960	17,212

Table II is another distribution of enrollment showing the number of graduate students, collegiate students, unclassified students and non-collegiate students for the same years.

TABLE II

	1928- 1929	1929- 1930	1930- 1931	1931- 1932	1932- 1933	1933- 1934	1934- 1935	1935- 1936	1936- 1937	1937- 1938	1938- 1939	1939- 1940	1940- 1941	1941- 1942	1942- 1943	1943- 1944	1944- 1945	1945- 1946
Graduate Students.....	392	478	523	552	532	436	429	530	514	578	727	685	676	541	385	302	252	622
Collegiate (regular).....	3,981	4,130	4,267	3,819	3,121	3,215	3,622	4,300	4,642	5,229	5,974	6,207	6,177	5,871	5,805	4,947	2,776	5,970
Special and irregular.....	81	74	59	56	51	53	49	65	74	122	94	99	194	172	271	185	885	1,386
Non-collegiate.....	251	232	155	74	50	80	96	148	158	142	130	99	104	79	4,241	6,382	1,572	48
Total.....	4,705	4,914	5,004	4,501	3,754	3,784	4,196	5,043	5,388	6,071	6,925	7,090	7,151	6,663	10,702	11,816	5,485	8,026
Music Students.....	151	162	126	110	77	64	90	154	201	191	200	199	163	113	107	116	124	137
Short Courses.....	2,808	4,310	7,856	5,614	3,978	6,955	6,559	4,877	11,817	15,644	16,213	18,991	18,553	12,350	6,389	2,690	2,793	8,605
Summer School Students.....	2,323	2,119	2,288	2,272	1,891	1,308	1,435	1,733	1,878	1,821	2,111	2,097	2,235	2,684	3,836	5,896	5,140	1,404
Total, including duplicates.....	9,987	11,505	15,274	12,497	9,700	12,111	12,280	11,807	19,284	23,727	25,449	28,377	28,102	21,810	21,034	20,518	13,542	18,172
Total less duplicates.....	8,465	10,045	13,753	11,041	8,510	11,292	11,424	10,665	18,083	22,551	23,890	26,960	26,657	20,240	18,263	17,091	10,960	17,212

SUMMARY OF ENROLLMENT—NOVEMBER 1st IOWA STATE COLLEGE

The following table shows the enrollment in the different divisions of the Iowa State College on November 1st, and attendance in Summer Schools for the years indicated:

	Nov. 1 1930	Nov. 1 1932	Nov. 1 1934	Nov. 1 1936	Nov. 1 1938	Nov. 1 1940	Nov. 1 1942	Nov. 1 1943	Nov. 1 1944	Nov. 1 1945	Nov. 1 1946
Division.											
Agriculture	995	774	935	1,369	1,532	1,555	1,029	198	213	492	2,022
Engineering	1,608	1,200	1,109	1,367	1,849	2,020	3,710	3,664	2,626	667	4,172
Home Economics	1,024	790	837	1,186	1,579	1,810	1,689	1,500	1,510	1,546	1,571
Science	524	544	733	782	926	980	789	395	399	554	1,358
Veterinary Medicine	240	157	147	211	239	256	253	255	118	105	164
School of Music	74	52	87	124	91	79	86	73	80	93	99
Total, Fall quarter to November, including duplicates	4,465	3,517	3,848	5,039	6,216	6,700	7,556	6,085	4,946	3,457	9,386
Duplicates	95	49	53	92	99	108	82	16	11	50	172
Total, Fall quarter to November, not including duplicates	4,370	3,468	3,795	4,947	6,117	6,592	7,474	6,069	4,935	3,407	9,214
Summer Session	2,288	1,891	1,435	1,901	2,129	2,138	3,836	2,201	5,080	1,404	4,144
Total enrollment to the following June 1, not including duplicates	5,897	4,532	4,865	6,266	7,677	8,104	11,874	13,439*	8,167	8,607	
Enrollment to November 1, 1946											10,424
Estimated enrollment for 1946-47											11,600
Graduate Students	422	441	346	409	496	574	309	211	185	258	682
Collegiate (Regular)	3,828	2,926	2,303	4,336	5,460	5,882	5,578	2,806	3,088	2,964	8,312
Special and Irregular	34	30	22	36	51	57	93	1,530	28	92	121
Non-Collegiate	34	30	48	72	19	79	1,494	1,522	1,634	93	99
	4,318	3,427	3,719	4,853	6,026	6,592	7,474	6,069	4,935	3,407	9,214
Music students	74	52	87	124	91	79	86	73	80	93	99
Short courses (preceding year)	4,310	5,614	6,955	4,877	15,644	18,991	12,350	12,350	2,690	2,793	8,605
Summer school students	2,288	1,891	1,435	1,901	2,129	2,138	3,869	2,201	5,080	1,404	4,144

*Includes 7135 non-collegiate naval trainees.

SUMMARY OF ATTENDANCE BY YEARS IOWA STATE TEACHERS COLLEGE

The following table shows the enrollment in the different courses of the Iowa State Teachers College and the attendance in summer schools for the years indicated.

	1930-1931	1931-1932	1932-1933	1933-1934	1934-1935	1935-1936	1936-1937	1937-1938	1938-1939	1939-1940	1940-1941	1941-1942	1942-1943	1943-1944	1944-1945	1945-1946
College graduates.....	36	37	24	20	21	22	22	27	21	26	18	21	13	8	39	60
College courses.....	2,446	2,366	1,823	1,741	1,789	2,003	2,095	2,103	2,163	2,124	1,923	1,664	1,491	910	2,231	2,938
Special students, (non-collegiate).....	8	4	8	8	4	3	16	6	0	0	0	0	0	0	0	7
Special music students, past 16 years of age (non-collegiate).....	0	0	2	3	4	17	6	13	18	21	17	17	12	8	25	15
Normal courses (not high school graduates).....	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Visitors.....	60	37	39	33	58	36	64	29	31	23	21	11	16	20	12	18
Total fall, winter and spring terms, not including duplicates.....	2,496	2,407	1,857	1,772	1,818	2,045	2,139	2,149	2,202	2,171	1,958	1,702	1,517	926	1,036	1,802
Summer school including branch summer schools.....	2,973	2,614	1,954	1,190	1,513	1,741	1,913	1,886	1,725	1,589	1,418	1,632	2,103	1,662	1,486	1,444
Non-resident credit work.....	261	324	256	146	138	126	204	192	228	217	207	563	812	796	607	580
Grand total enrollment without duplicates.....	5,123	4,764	3,624	2,804	3,183	3,560	3,886	3,870	3,752	3,610	3,233	3,555	3,997	3,109	2,820	3,494
Supervised Teaching Department in classes taught by students:																
Campus Laboratory School.....	402	374	351	357	395	415	459	439	420	383	416	407	563	651	668	698
Affiliated Schools:																
Hudson Consolidated School.....	171	238	233	243	245	217	231	232	246	218	259	254	251	241	180	119
Waterloo Public Schools.....	511	817	851	657	630	816	778	875	865	913	814	620	427	239	353	297
Rural Demonstration Schools.....	92	71	79	18	16	16	12	15	10	8	0	10	22	22	16	27
Rural Apprentice-Teaching Centers.....	0	0	0	0	0	0	0	0	0	0	0	0	534	357	513	305
*Other Affiliated Schools.....	382	375	449	424	430	455	446	209	0	0	0	0	0	0	0	0

*These included Cedar Heights (September, 1931, to June, 1933), Shenandoah (to June, 1936), Mason City (to June, 1937), and Cherokee (to June, 1938).

SUMMARY OF ENROLLMENT—NOVEMBER 1st IOWA STATE TEACHERS COLLEGE

The following table shows the enrollment in the different courses of the Iowa State Teachers College on November 1st, and attendance in Summer Schools for the years indicated.

	Nov. 1 1930	Nov. 1 1932	Nov. 1 1934	Nov. 1 1936	Nov. 1 1938	Nov. 1 1940	Nov. 1 1942	Nov. 1 1943	Nov. 1 1944	Nov. 1 1945	Nov. 1 1946
#College Graduates.....	14	14	10	6	11	10	6	5	6	5	2
Degree students.....	1,019	917	959	1,149	1,233	1,158	930	480	517	814	2,002
Diploma students.....	1,099	560	534	658	560	490	352	317	296	400	459
Other college students.....	6	49	14	37	96	67	75	10	51	3	3
Special and unclassified students.....	31	22	26	22	26	20	18	6	28	4	10
Total academic year, Sept. 1 to Nov. 1, not including duplicates.....	2,169	1,562	1,543	1,872	1,926	1,745	1,381	818	898	1,226	2,476
Summer school, including branch summer schools.....	2,973	1,954	1,507	1,913	1,724	1,418	2,093	1,662	1,468	1,444	2,356
Non-resident credit work.....	133	172	87	214	171	163	440	605	421	832	718
Total academic year, June 1 to Nov. 1, excluding duplicates.....	4,711*	3,303*	2,893	3,652	3,465	3,001	3,548	2,901	2,599	3,305	4,947
Grand total enrollment without duplicates from June 1 to June 1.....	5,123	3,624	3,183	3,886	3,752	3,233	3,997	3,109	2,820	3,494	5,200
Estimate for 1946-47.....											
Supervised Teaching Department in classes taught by students.....											
Campus Laboratory School.....	399	378	395	459	420	416	402	416	481	508	516
Rural Demonstration Schools.....	95	83	16	12	10	0	21	22	16	17	10
†Rural Apprentice-Teaching Centers.....	0	0	0	0	0	0	0	119	104	83	0
**Affiliated Town Schools.....	1,187	1,512	1,305	1,413	1,082	1,027	687	493	382	402	366
Total Pupils Taught by Student Teachers.....	1,681	1,973	1,716	1,884	1,512	1,443	1,110	1,050	983	1,010	892

#This shows the number of students in attendance who have college degrees.

*Exclusive of credit extension enrollment after September 1.

**These included Hudson Consolidated School, Waterloo Public Schools, Cedar Heights (Sept., 1931, to June, 1933,) Shenandoah (to June, 1936,) Mason City (to June, 1937) and Cherokee (to June, 1938).

†Most rural apprentice teaching occurs during the winter and spring quarters.

IOWA SCHOOL FOR THE BLIND ENROLLMENT

The following table shows the enrollment of students in the Iowa School for the Blind for the years indicated:

1922-1923	116
1923-1924	113
1924-1925	124
1925-1926	135
1926-1927	136
1927-1928	144
1928-1929	142
1929-1930	140
1930-1931	153
1931-1932	160
1932-1933	173
1933-1934	179
1934-1935	182
1935-1936	189
1936-1937	193
1937-1938	190
1938-1939	197
1939-1940	176
1940-1941	170
1941-1942	164
1942-1943	150
1943-1944	154
1944-1945	150
1945-1946	146

IOWA SCHOOL FOR THE DEAF ENROLLMENT

The following table shows the enrollment of students in the Iowa School for the Deaf for the years indicated:

1922-1923	252
1923-1924	292
1924-1925	312
1925-1926	302
1926-1927	309
1927-1928	321
1928-1929	321
1929-1930	343
1930-1931	348
1931-1932	373
1932-1933	391
1933-1934	393
1934-1935	390
1935-1936	392
1936-1937	396
1937-1938	385
1938-1939	350
1939-1940	349
1940-1941	358
1941-1942	345
1942-1943	326
1943-1944	324
1944-1945	301
1945-1946	312

IOWA SCHOOL FOR THE BLIND

ATTENDANCE

November 1, 1918.....	98
November 1, 1920.....	99
November 1, 1922.....	107
November 1, 1924.....	119
November 1, 1926.....	130
November 1, 1928.....	131
November 1, 1930.....	144
November 1, 1932.....	167
November 1, 1934.....	181
November 1, 1936.....	186
November 1, 1938.....	185
November 1, 1940.....	160
November 1, 1942.....	149
November 1, 1943.....	146
November 1, 1944.....	144
November 1, 1945.....	142
November 1, 1946.....	148

IOWA SCHOOL FOR THE DEAF

ATTENDANCE

November 1, 1918.....	164
November 1, 1920.....	185
November 1, 1922.....	237
November 1, 1924.....	294
November 1, 1926.....	295
November 1, 1928.....	310
November 1, 1930.....	335
November 1, 1932.....	370
November 1, 1934.....	374
November 1, 1936.....	380
November 1, 1938.....	375
November 1, 1940.....	348
November 1, 1942.....	318
November 1, 1943.....	315
November 1, 1944.....	286
November 1, 1945.....	303
November 1, 1946.....	295

REPORT

CENTRAL OFFICE

State Board of Education

DES MOINES

For Period Ending June 30, 1946

REPORT OF STATE BOARD OF EDUCATION

OFFICE OF THE STATE BOARD OF EDUCATION

The per diem, salaries, traveling, and miscellaneous expenses of the State Board of Education for the biennial period that ended June 30, 1946 were as follows:

BOARD MEMBERS—PER DIEM AND EXPENSES

	President's Office Expense		1944—1945		1945—1946	
	1944—1945	1945—1946	Per Diem	Traveling Expenses	Per Diem	Traveling Expenses
Lester S. Gillette.....			\$ 310.00	\$ 301.01	\$ 255.00	\$ 311.15
W. Earl Hall.....			310.00	271.70	280.00	331.45
Mrs. H. C. Houghton, Jr.....			430.00	327.85	240.00	399.81
Mrs. Geo. L. Kyseth.....			455.00	438.67	240.00	245.59
Roy Loudon.....			160.00	176.57	180.00	199.99
Richard H. Plock.....			380.00	331.07	340.00	339.78
John C. Reid.....			390.00	311.90	90.00	137.44
W. S. Rupe.....			495.00	260.62	295.00	204.40
Henry C. Shull.....	\$ 229.77	\$ 181.43	330.00	326.07	220.00	338.21
Employees Retirement Fund State's share.....					10.75	
	\$ 229.77	\$ 181.43	\$ 3,260.00	\$ 2,745.46	\$ 2,200.75	\$ 2,507.82

EMPLOYEES' SALARIES AND EXPENSES

	1944—1945		1945—1946	
	Salary	Traveling Expenses	Salary	Traveling Expenses
W. R. Boyd, chairman Finance Committee.....	\$ 2,900.00	\$ 813.86	\$ 2,900.00	\$ 787.41
W. G. Noth, member of Finance Committee.....	2,900.00	742.09	2,900.00	740.30
David A. Dancer, Secretary of Board and Member of Finance Committee.....	3,600.00	460.14	4,000.00	330.13
Mrs. E. C. Evans, state agent.....	1,750.00	1,498.55	1,800.00	1,727.02
Mildred Grabill, record clerk.....	1,500.00		1,560.00	
Ermal Kirkwood, stenographer-Clerk.....	831.83		1,062.58	
Helen M. Lenihan, assistant secretary.....	1,980.00	40.42	1,980.00	39.02
Katherine Johnson, part-time stenographer.....	660.00		660.00	
Ann Schaben, stenographer-clerk.....	460.00			
Alvia Traebing, stenographer-clerk.....			345.83	
Employee's Retirement Fund—State's share.....			85.68	
	\$ 16,581.83	\$ 3,555.06	\$ 17,294.09	\$ 3,623.88

Maintenance of State Roads

	1944—1945	1945—1946
Iowa State College.....	\$ 12,897.45	\$ 5,030.35

AID FOR BLIND

The 41st General Assembly made an appropriation "for the purpose of aiding students who are blind and who are regularly enrolled students taking any course of study, profession, art or science in any university, college, conservatory of music, normal, professional or vocational school, approved by the State Board of Education, and who are residents of the State of Iowa, and to assist them in defraying their necessary expenses including the expenses of a reader or assistant," with the understanding that the money "shall be granted only to worthy students who are not able, or whose parents are not able to provide the means for continuing their study in any of the institutions above mentioned."

During the biennium that ended June 30, 1946, scholarship aid was, as follows:

Year	Number of Students	Expenditures
1944-1945.....	8	\$2,547.41
1945-1946.....	9	1,777.40

AID FOR DEAF

The 37th General Assembly that convened in January, 1917, enacted a law authorizing school corporations to provide education for deaf children. Section 4350, Code 1939, is as follows:

"State board of education to supervise. When any school corporation shall elect to proceed under the provisions of this chapter it shall, through its proper officers, communicate that fact to the state board of education, and the state board of education shall have general supervision of all matters arising under this chapter, and no instructor shall be appointed hereunder and no courses or methods of instruction shall be installed hereunder without the approval of such state board of education."

That section has been in effect continuously since July 1, 1917.

The measure provided that any school corporation that would comply with the provisions of the act should be given state aid for each deaf child between certain ages. A part of section 4349 of the Code, 1939, is as follows:

"State aid—amount. To any school corporation providing such instruction and complying with all of the provisions of this chapter there shall be granted and paid as hereinafter provided state aid in an amount to be computed at twenty dollars for each month that each child not more than sixteen years of age is instructed under the provisions of this chapter."

The following report contains the names of the cities that maintained day schools for deaf children during the school years 1944-1945 and 1945-1946 respectively, the number of children enrolled in each and the amount of state aid:

REPORT OF STATE BOARD OF EDUCATION

	1944-1945			1945-1946		
	Deaf pupils enrolled	Teachers employed	Amount paid	Deaf pupils enrolled	Teachers employed	Amount paid
Burlington	4	1	\$ 720.00	4	1	\$ 720.00
Davenport	18	2	2,950.00	15	2	2,070.00
Des Moines	24	3	4,040.00	16	3	2,930.00
Sioux City	9	1	1,310.00	11	1	1,690.00
			(\$9,020.00)			(\$7,410.00)
Scholarship aid			209.39			12.50
Total aid for deaf			\$9,229.39			\$7,422.50

MISCELLANEOUS EXPENSES

	1944-1945	1945-1946
Recording fees, abstract examinations	\$ 20.90	\$ 57.50
Furniture, equipment and supplies	290.00	
Bond premiums and notary fees	8.00	125.00
Miscellaneous	4.44	

SUMMARY OF INCOME AND EXPENDITURES

	1944-1945	1945-1946
Income		
State appropriation	\$46,000.00	\$46,000.00
Balance forward	5,370.20	
	\$51,370.20	\$46,000.00
Expenditures		
Board Members:		
Per Diem	\$ 3,260.00	\$ 2,200.75
Traveling expenses	2,745.46	2,507.82
Finance Committee and employees:		
Salaries	16,581.83	17,294.09
Traveling expenses	3,555.06	3,623.88
Road maintenance	12,897.45	5,030.35
Aid for the blind	2,547.41	1,777.40
Aid for the deaf	9,229.39	7,422.50
Recording fees	20.90	57.50
President's office expense	229.77	181.43
Furniture, equipment and supplies	290.00	
Bond premiums and notary fees	8.00	125.00
Miscellaneous	4.44	
	\$51,369.71	\$40,220.72
Balance	.49*	5,779.28
	\$51,370.20	\$46,000.00

*Reverted

OFFICE EXPENSE PAID BY EXECUTIVE COUNCIL

	1944-1945	1945-1946
Furniture, equipment and supplies purchased ..\$	157.46	\$ 79.86
Furniture, equipment and supplies requisitioned	163.08	189.52
Postage	356.77	388.58
Telephone	546.05	486.75
Telegrams	2.87	.30
Express and freight	2.07	.40
	<u>\$1,228.30</u>	<u>\$1,145.41</u>

OFFICE EXPENSE PAID BY PRINTING BOARD

	1944-1945	1945-1946
Printing, binding, and stationery	\$3,470.95	\$ 346.82

PERMANENT ENDOWMENT AND TRUST FUNDS STATE EDUCATIONAL INSTITUTIONS

A complete report regarding loans and investments which the Finance Committee has made out of restricted endowment and trust funds belonging to the State University of Iowa, the Iowa State College of Agriculture and Mechanic Arts, the Iowa State Teachers College, and the Iowa School for the Blind is given in the report of the treasurer of the respective institution.

State University of Iowa

Iowa City

Biennial Report

Period Ending June 30, 1946



Old Capitol

State University of Iowa

Report by Virgil M. Hancher, President



PRESIDENT VIRGIL M. HANCHER

The State University of Iowa, having been created by an act of the First General Assembly of the State of Iowa, adopted February 25, 1847, enters upon its second century with hope and confidence. Consistently, since its organization, the University has maintained a strong educational program designed to provide its students, both men and women, with a liberal education and to prepare them for professional careers in Law, Medicine, Dentistry, Pharmacy, Engineering, Education, Commerce, and in many professional, semi-professional, and graduate fields. Recognizing its obligation to contribute to the

advancement of knowledge, the University has fostered research from which have come many distinguished contributions, many of the more notable being in the fields of human development, health and welfare

While the development and maintenance of instructional facilities and standards of a high degree of excellence are paramount objectives of the University, the coordinate responsibility of providing its students with the opportunity to live a balanced and normal life is of no less importance. Accordingly, it has made provision for the housing of its students, their health, and their recreational, religious and cultural activities.

THE CAMPUS

The University campus covers approximately 425 acres of land and includes more than 50 buildings. The Iowa River divides the campus into an East and West Campus with the major buildings located on the hills and in the valley extending along each side. The two parts of the campus are connected by two heavy traffic bridges and a foot bridge. The buildings and grounds are valued at \$22,500,000.

The East Campus is the older of the two and is dominated by Old Capitol, the first capitol of the State of Iowa. By reason of Old Capitol's architectural beauty, its setting and its historical association, it is a natural center. Around Old Capitol are located the buildings occupied by the Colleges of Liberal Arts, Law, Dentistry, Pharmacy, Engineering, Education, the Graduate College, the University Libraries, the State Historical Society, the Iowa Child Welfare Research Station and the Iowa Geological Survey. On the East Campus are also located the women's dormitories and gymnasium, the student recreational center, the Iowa Memorial Union, and the administrative offices and maintenance and service departments of the University.

The West Campus is dominated by the 145-foot stone tower of the University Hospital, the largest building of the medical center. Around it are located the Children's and Psychopathic Hospitals, the Medical

Laboratory and Westlawn, the nurses' dormitory. On the west bluffs of the river are the dormitories for men, Hillcrest, the Quadrangle and the Law Commons. To the south and west of the medical center are located the buildings and grounds providing athletic and military facilities for men, the Field House and Armory, the Stadium and the golf course, the latter a gift to the University from the late W. O. Finkbine. Along the west valley of the river are located the Hydraulics Laboratory, the Fine Arts Building and the University Theatre.

ENROLLMENT

In the years immediately preceding the war the University stood among the fifteen highest colleges and universities in the total number of different students of college grade enrolled annually. The total number of campus students of college grade enrolled in the year 1940-1941 was 9,289. In addition, 1,731 students were enrolled for correspondence courses and projected study, and 773 students of non-college grade were enrolled exclusive of conferences and short courses, making a grand total of 11,793 students without duplicates.

The record of enrollment since 1900, by ten-year intervals, is as follows:

Year	Campus of college grade	All types excluding conferences and short courses
1900-1901	1542	1542
1910-1911	2008	2090
1920-1921	4937	5718
1930-1931	8235	10517
1940-1941	9289	11773

It is of interest to note that almost twice as many (1.9) students of college grade were enrolled in residence study in the year immediately preceding World War II as were enrolled in the second year following World War I, and that more than twice as many students were enrolled in all types of registrations, exclusive of conferences and short courses.

The war reduced civilian campus enrollment more than one-half, almost entirely in the enrollment of men. In the year 1943-1944, 4376 civilian students were enrolled in courses of study offered on the campus, but armed forces personnel at the University for specialized training largely offset this reduction.

Since the war, the return of service personnel has resulted in the most rapid increase in enrollment in the history of the University. The campus students of college grade enrolled for the first semester of the 1945-1946 year numbered 4853. This figure rose to 6787 for the second semester—an increase of close to 40%. The total number of different students of college grade enrolled during the 1945-1946 year was 8422, while the total number of different students of all types (including correspondence students and non-college students, but excluding those enrolled for short courses and conferences) was 11,689.

The first postwar summer session (the summer of 1946) was the largest in the University's history. The campus enrollment of college grade students reached 4819, which represented an increase of more than 80% over the 2622 who were enrolled the preceding summer.

In September, 1946, there were enrolled in the University almost 45% more students than had ever before been in attendance at a given

time. The total for campus students of college grade was 9783. This represents an increase of more than 100% over the corresponding figure for the first semester of the preceding year. The total number of different students on the campus for the first semester of 1946 including those of non-college grade but excluding those enrolled for correspondence study, conferences and short courses was 10,308.

COURSES OF STUDY

The University is comprised of nine colleges and five schools which offer courses of study in various fields leading to degrees or certificates. The College of Liberal Arts with its affiliated Schools of Fine Arts, Journalism, Letters, and Religion, requires a minimum of four years of study for the baccalaureate degree. A like period of study is required for bachelor's degrees from the Colleges of Commerce, Education, Engineering and Pharmacy. Six years of study, including the time spent in pre-professional training, are required for graduation with a first degree from the Colleges of Dentistry and Law, while 7 years are required for a first degree from the College of Medicine. Three years of study and clinical practice are required for graduation from the School of Nursing. In the Graduate College, approved programs of study and research leading to advanced degrees require a minimum of one year for the master's degree and of three years for the doctorate.

The various courses of study and fields of specialization and the degree conferred upon graduation are, as follows:

COMMERCE—Accounting, Banking and Finance, Labor and Management, Marketing and Merchandising, Secretarial Training, and Transportation and Public Utilities, leading to the degree Bachelor of Science in Commerce.

DENTISTRY—Four-year course, in addition to two years of pre-dental study in the College of Liberal Arts, leading to the degree Doctor of Dental Surgery.

Postgraduate work leading to the degree Master of Science is available in the fields of Orthodontics, Pedodontics, Roentgenology and Dental Pathology, Therapeutics and Periodontia.

EDUCATION—Teacher training courses integrated with the curricula of the Colleges of Liberal Arts, Commerce and the Graduate College, and a four-year specialized school administration course which leads to the degree Bachelor of Science in School Supervision.

ENGINEERING—Chemical, Civil, Electrical and Mechanical Engineering leading to the degree Bachelor of Science in the field of specialization; General and Commercial Engineering leading to the degree Bachelor of Science without special designation.

LAW—Three-year course, in addition to three years of pre-law study in the College of Liberal Arts, leading to the degree Bachelor of Laws or the degree Juris Doctor.

LIBERAL ARTS—Art, Bacteriology, Botany, Chemistry, Classics, Economics, English, Geography, Geology, German, History, Home Economics, Journalism, Mathematics, and Astronomy, Music, Philosophy, Physical Education, Physics, Political Science, Psychology, Religion, Romance Languages (French, Spanish, Italian, Portuguese), Speech and Dramatic Art, Sociology, and Zoology leading to the degree Bachelor of Arts.

Specialized courses in the Departments of Chemistry and Home Economics lead to the degree Bachelor of Science in these respective fields;

and those in the School of Fine Arts and the Division of Physical Education lead to the degree Bachelor of Fine Arts or Bachelor of Science in Physical Education, respectively, from the College of Liberal Arts.

The College of Liberal Arts will accept as counting towards the bachelor's degree up to a year of credit earned in the professional Colleges of Dentistry, Engineering, Law and Medicine. This makes it possible for students in Liberal Arts to select programs which will prepare them for admission to the Colleges of Dentistry, Law and Medicine in such a way that the College of Liberal Arts will confer upon them the Bachelor of Arts degree after the successful completion of one year of work in the professional college. Under a similar plan the Bachelor of Arts degree is conferred upon students who have successfully completed three academic years of work in the College of Liberal Arts and three calendar years in the School of Nursing.

MEDICINE—Four-year course, in addition to three years of pre-medical study in the College of Liberal Arts, leading to the degree Doctor of Medicine.

Special refresher courses have been offered by all departments; a continuation program has been established with clinics in various cities of the State; a series of intra-mural month-end courses have been developed; a continuous program for returned veterans has been conducted.

The College of Medicine offers postgraduate work leading to advanced degrees in the Graduate College. Special training is also offered in Physiotherapy and Occupational Therapy.

SCHOOL OF NURSING—Three-year course leading to the Certificate Graduate Nurse.

PHARMACY—Four-year course, leading to the degree Bachelor of Science in Pharmacy.

GRADUATE—Opportunity for study at the graduate level is available in all the fields listed above except Nursing. It is also available in the fields of Child Welfare and Hydraulic Engineering. Such study leads to the degrees Master of Arts, Master of Fine Arts, Master of Science and Doctor of Philosophy. Postgraduate work in the College of Law leads to the degree Doctor of Jurisprudential Science.

Correspondence courses, at the college level, are offered in many of the departments through the Extension Division to students who cannot be in residence but wish to prepare themselves for more effective work in their respective occupations, or who wish to continue work towards graduation while out of residence. Directed study courses are similarly offered through the Graduate College.

WAR SERVICE

The Eighteenth Biennial Report, published in 1944, described the University's effort and resources given to the war. With the close of hostilities, it can now be recorded that 32,879 persons received war training at the University. Of these, 2562 were enrolled in the Army Specialized Training Programs in the Colleges of Liberal Arts, Medicine and Dentistry; 443 were in the Army Air Forces Pre-Meteorology programs; 51 were in R. O. T. C.; 448 were Cadet Nurses; 21,014 were Navy Pre-Flight cadets and 1,028 Civilian Pilot Training and War Training Service enrollees. In the civilian programs of Engineering, Science, Management and War Training there were 7,333 persons trained.

Staff members of the University, in cooperation with the Office of Scientific Research and Development, produced the proximity fuse,

said to be the most revolutionary war invention next to the atomic bomb. They also devised other yet secret inventions besides contributing to numerous government agencies.

Almost 12,000 University alumni were engaged in military and government service during the war. In addition, a total of 1,177 faculty and administrative staff members rendered the following types of service:

Government Service	Army	Navy	Marines	Coast Guard	Total
277	631	256	8	5	1,177

THE FUTURE

The postwar world is here. The problems we have been anticipating are with us. The backlog of students accumulated during the long years of the war has reached the campus. In attempting to meet the needs of students, we have been confronted by shortages of teachers, of books, of laboratory equipment, of instructional and office space, by a breakdown, virtually complete, in permanent construction, and by frustrations and delays in the completion of temporary classrooms and housing. Notwithstanding these difficulties, veteran and civilian students alike have cooperated with the University in adjusting themselves to the inadequacies of the situation with the result so far that the scholastic performance of all students is better than it was in prewar days.

For the first semester of the year 1946-1947, there were 6,010 veterans on the campus, of which approximately 30.7%, or a total of 1,845, were married students, many of them with children. This creates a new and different kind of University atmosphere than has ever prevailed before. Once there were dire predictions concerning the neuroses and psychoses that might be expected in returning service men. So far the facts belie the prophets. Many veterans have experienced some difficulty in adjusting to campus life, particularly to rigorous study, after years of wandering all over the globe. That was to be expected, but the abnormal case is rare. These veterans, by their performance so far, give every evidence that they are as sound, as serious, and as capable as their fathers and mothers ever were. And I doubt if they will ever bring the world closer to complete ruin than the people of our generation have brought it. Each generation varies from its predecessor, and in a world of constant change and stimulus, the variations between generations may become more marked, but those who worry about the younger generation might better be concerned about the follies of their own. Wisdom will not die with us.

For more than four years, the supply of lawyers, engineers, accountants, journalists, chemists, physicists, biologists, and technically trained people in every field, was virtually stopped. The students now overcrowding the University and clamoring for admittance are the potential supply from which our social needs will be filled. Either we educate them now, or they become a lost generation. Many have lost three, four and five years already. Time will no longer stand still for them.

And without specialists we can no longer exist. Not only are we beyond the horse and buggy age; we have passed the age of steam and electricity and are now in the atomic age.

If World War II proved anything, it proved that there is no such thing as useless knowledge. Physicists made atomic bombs. Classicists were sent to Greece and Italy. The rare man who could speak the dialects of the North African tribes became worth his weight in gold.

We may deprecate the arrival of the atomic age. Man may destroy himself; but he will not voluntarily turn back on the path of advancing knowledge which he has trod over the centuries. In a world that is complex, the need for education and research can be ignored only with peril to ourselves and disaster to our descendants. We are a great world power. Everything that we do or fail to do is fraught with enormous consequences. In such a world, good intentions and native shrewdness are not enough. Men must have these qualities, to be sure, but beyond that they must know enough to foresee with some degree of accuracy the probable consequences of what they do. They must understand the world and their relation to it.

The primary functions of the University are the education of youth and the advancement of knowledge. For nearly a century the University has sought to develop the intellectual attributes of young men and women by bringing them into contact with all the best that our civilization has produced to the end that they may establish ideals of mental, moral and physical health and ethical business and social relationships which will guide them to a wise selection of their life's work and an enduring appreciation of life's cultural values.

The future of Iowa does not lie in its present material wealth; it does not lie in its mines or factories or forests, or in its corn or hogs or cattle. The future of Iowa lies in the character and stamina and intelligence of its people and in their capacity to work with their fellow-countrymen and the other peoples of the world for the establishment of abiding principles of justice and freedom and order. The University is peculiarly fitted to aid in the achievement of these objectives, and it looks forward with confidence therefore to a future of increasing usefulness and achievement.

FINANCIAL REPORT OF THE STATE UNIVERSITY OF IOWA

For the Year Ended June 30, 1945

REPORTS OF THE SECRETARY AND THE TREASURER

Receipts and Disbursements of All Funds
From July 1, 1944 to June 30, 1945

F. W. AMBROSE, Business Manager and Secretary

F. L. HAMBORG, Treasurer

FINANCIAL SUMMARY

CURRENT INCOME FOR EDUCATIONAL PURPOSES

The current budgeted income for educational purposes is handled through two funds: the General Operating Fund and the Current Restricted, or Trust Fund. The General Operating Fund is further subdivided into Funds A and B. Fund A includes revenues from state appropriation, U. S. Army and Navy Department, student tuition, sales and miscellaneous receipts; Fund B is the special state appropriation for repairs, replacements and alterations. The Current Restricted Fund receives revenue from outside agencies or persons, also special income from medical fees and other sundry income, all of which are expendable for a special designated purpose in education or research. (See page 90)

For the year ended June 30, 1945, the income is summarized as follows:

I. General Operating Fund		Per Cent
State Appropriations (50th G. A.)	\$2,580,000.00	60.92
United States Army and Navy Contracts	10,052.14	.24
Tuition	608,585.13	14.37
Sales and Other Income	85,522.85	2.02
Sub-total General Fund	(3,284,160.12)	(77.55)
II. Restricted Funds for Educational Purposes		
Endowment Fund Income	8,185.47	.19
Current Gifts (See page 90)	752,120.54	17.76
Other Restricted Income	190,603.62	4.50
Sub-total Restricted Income	(950,909.63)	(22.45)
Total	\$4,235,069.75	100.00

Expenditures from the General Operating Fund are summarized as follows: (See page 94)

By Departments

Instruction and Research		
General University Departments	\$1,964,593.29	47.96
U. S. Army and Navy Departments	22,472.48	.55
University Extension	61,400.52	1.50
Library	209,657.16	5.12
Operation and Maintenance of Physical Plant		
General University Departments	576,141.60	14.07
U. S. Army and Navy Departments	366.51	.01
Administration		
General University Departments	199,848.43	4.87
U. S. Army and Navy Departments	5,785.42	.14
Gen. Expenditures and Student Service	100,718.76	2.46
Total	\$3,140,984.17	76.68

By Objects

Salaries and Wages	2,466,614.73	60.22
Other Expense	558,402.23	13.63
Equipment Replacements and Improvements	115,967.21	2.83
Total	\$3,140,984.17	76.68

The Expenditures from the Current Restricted Fund for Educational Purposes total \$955,214.34. They may be further classified as follows:

Salaries and Wages	\$ 397,494.14	9.00
Other Expense	552,875.21	13.50
Equipment Replacement	4,844.99	.12
Total	\$ 955,214.34	23.32

Total Education and Research..\$4,096,198.51 100.00

The University closed its accounts as of June 30, 1945, with sufficient cash on hand to meet outstanding purchase orders and commitments in process and other reserves as follows:

General Fund A	
Reserve for Orders in Process and Commitments.....	\$ 126,977.24
Reserve for Unexpended Balance.....	1,255,160.89
General Fund B	
Reserve for Orders and Commitments in Process.....	122,350.18

The Operation of Organized Educational Activities

These are departments which operate upon special earned income in the interest of education and of public service. Their operating results are summarized as follows:

University Hospital (See pages 126-129)

	Income	Expense
State Appropriation	\$1,111,210.65	
Other Income	732,309.84	
Total Hospital.....	\$1,843,520.49	\$1,790,436.32

United States Crippled Children's Convalescent Homes (See page 129)

(Operated in conjunction with

University Hospital)	\$ 23,656.05	\$ 23,656.05
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Psychopathic Hospital (See pages 130-131)

State Appropriation	\$ 116,000.00
Other Income	42,059.26

Total Psychopathic Hospital..\$ 158,059.26 \$ 143,214.34

Extension Activities (See page 132)

(Conferences, contests, festivals, film rental, and Correspondence Study)	\$ 87,964.23	\$ 65,720.18
Educational Research Bureau (See p. 133)	\$ 27,662.07	\$ 22,570.85
Dramatic Art Laboratory (See p. 134).....	\$ 11,414.48	\$ 9,560.09
U. S. Cadet Nurses Corps Project.....	\$ 192,047.70	\$ 152,003.01
Summer Management Conference.....	\$ 14,249.66	\$ 7,909.64

AUXILIARY ENTERPRISES

Dormitories and Dining Services (See pages 135-141)

The University operated as auxiliary enterprises dormitories, dining services, and the rental of residences as tenant properties.

The net operating income from these operations after paying all expenses was:

A. Dormitories operated for civilian students	\$ 65,308.46
B. Dormitories operated for Army and Navy Trainees	
Allowance for use of dormitories and equipment.....	46,135.06
Dormitory linen reserves sold and other income.....	124.84*
Sub-total Income	(111,318.68)
Add: Balances forward July 1, 1944	
(See pages 136-137).....	43,057.12
Total Available Dormitory Funds	\$ 154,375.80

*Indicates deduction.

AUXILIARY ENTERPRISES (Continued)

These available funds were applied as follows:

Expended for major repairs and replacements in dormitories	\$ 4,711.36	
Paid on Dormitory Indebtedness	100,000.00	
Interest on Dormitory Notes	4,202.01	\$ 108,913.37
Balance June 30, 1945 (See pages 136-137)		\$ 45,462.43

Field House Operation for U. S. Navy

The Field House is carried as an auxiliary enterprise because 85.7% is assigned to the U. S. Navy as a part of the house operating contract. (See page 142)

Balance June 30, 1944	\$ 22,187.60
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Income

Rentals	\$ 20,352.00	
Depreciation	5,177.76	25,529.76
Total		\$ 47,717.36
Allocation to Athletic Fund for use of Field House and Athletic Equipment.....		17,250.57
Net Balance Held in Reserve		\$ 30,466.79

Tenant Properties

The net income from the operation of tenant properties was \$1,336.01. (See page 138)

Iowa Memorial Union

The Iowa Memorial Union is accounted for separately. The net balance remaining in the Lounge Room Rental account after paying all bills was \$7,710.39. (See page 138)

The special Union fund is credited with \$6.00 per year from student activity fees and all income for rent of Iowa Union Mess to U. S. Army and shows a balance of \$57,640.15 in the fund June 30, 1945. (See page 138)

Contracts with U. S. Government for Army and Navy Trainees

Contracts in operation during current year:

- U. S. Navy Pre—Flight School and WTS Housing and Mess—Effective April 9, 1942
- U. S. Navy Medical and Dental—Effective July 1, 1943
- U. S. Army Special Training Program for Medicine—Effective July 1, 1943
- U. S. Army Special Training Program for Dentistry—Effective July 1, 1943
- U. S. Army Special Training Program—Advanced Engineers, Pre-Professionals and Reserves—Effective July 1, 1944

A summary of the terms and rates in these contracts, together with all financial operations, is set forth on pages 157-165. Contracts provide for reimbursement of activation and commissioning expense and monthly payments for cost of instruction, teaching supplies and textbooks, rental of University properties based upon 4% of book value, housing, messing, and medical care. All costs include an allowance to the University of 3% overhead on direct costs and 7½% to 10% depreciation upon book value of equipment used. These contracts offer a rather complicated accounting problem as they involve our educational support fund for teaching and educational building operation, the income fund for housing,

AUXILIARY ENTERPRISES (Continued)

messing and medical care. Financial operations of the various funds and accounts are summarized and reported in various schedules throughout this report. The following summary will give a comprehensive picture of all financial operations under these contracts without regard to fund distribution.

	Balance July 1, 1944	Total Credits	Total Charges	Refunds Made to U. S. Gov't	Balance June 30, 1944
U. S. Navy Pre-Flight School and W. T. S. Housing and Messing.	\$26,239.49*	\$865,062.27	\$897,363.08	\$	\$58,540.30*
U. S. Navy Medical and Dental.		93,223.70	93,223.70		
U. S. Army Air Force Meteorology C Program.	1,124.98	164.91	384.18*	1,674.07	
U. S. Army Special Training Program					
Basic Phase.	57,750.79			57,750.79	
R. O. T. C. No. 1 and No. 2.	662.64			662.64	
Language.	21,612.18		50*	21,612.68	
Psychology.	8,950.57			8,950.57	
Advanced Engineering.	31,182.61	17,721.02*	3,447.27	10,014.32	
Graduate Engineering.	2,330.64	331.42	331.42*	2,330.64	
Special Area.	1,332.28			1,332.28	
Pre-Professional.	324.25*	1,082.82*	1,407.07*		
Sound and Optics.	64.03			64.03	
Reserves.	993.51	2,596.03*	1,715.62*	113.10	
Medicine.	1,236.29*	150,056.81	148,854.50		33.98
Dentistry.	880.03*	17,004.49	16,124.46		
A. S. T. P. Examination and Testing.	2,278.28*	2,797.05	518.77		
A. S. T. P. Advanced Engineers, Reserves & Pre-Professionals.		49,486.27	49,486.27		

* Indicates debit balance, reduction in payment provision in contract or reduction in charges to contract.

STORE ROOMS AND SERVICE DEPARTMENTS

In order to meet the operating demands of educational and other departments, it is necessary in the interest of economy and efficiency to operate certain store rooms and service departments. These are handled upon a cost basis through a revolving fund. The amount of service rendered and net assets on hand June 30, 1945, are as follows: (See pages 144-146)

	Amount of Service Rendered	Operating Net Assets June 30, 1945
General Stores	\$486,810.86	\$ 3,971.33
Physical Plant Stores	30,555.01	32,282.39
Physical Plant Coal Stores	208,050.26	
Postal Stores	23,126.82	
Pharmacy Store Room	107,147.18	39,350.10
Experimental Animal Account	1,466.32	1,953.78
Drafting Bureau	176.00	158.90
Laundry Service	135,923.36	115,470.01
Printing Service	60,812.16	21,338.95
Statistical Service	37,046.91	17,433.78
Physiology-Pharmacology Shop	1,333.34	4,318.87
Mailing Service	8,835.65	4,153.71
Physical Plant Jobs	272,309.24	16,839.04

NON-EDUCATIONAL AND OTHER SPECIAL FUNDS

The University received from different sources gifts and endowment income for student prizes, scholarships, student aid and miscellaneous purposes. This is accounted for as non-educational income. The total received the past year amounted to \$39,456.53. (See page 91)

The University Business Office also handles and audits funds of various student activities on the campus consisting of different student organization accounts, Athletics, and Student Publications. (See pages 94-96). These are accounted for as agency funds and, except for audit purposes, are not a part of the general revenue of the University. Reports of their activities are published separately. The gross receipts in 1944-45 were as follows:

General Agency Funds	\$691,057.73
Fees and Deposits	43,532.75
Student Publications	53,592.34
Board in Control of Athletics	170,664.90
Student Organizations	55,475.14

STUDENT ACTIVITY FEE

Beginning with the fall semester of 1941-42 the Board of Education authorized the collection of a student activity fee of \$10.00 for each semester as a part of the general tuition. During 1944-45 the sum of \$90,523.94 was available including balance forward of \$15,613.08. The sum of \$73,293.71 was allocated to various student activity funds and expenses paid of \$442.34, leaving a net balance of \$16,787.89 carried as a reserve at June 30, 1945. (See page 177).

STATE HYGIENIC LABORATORY

The State Hygienic Laboratory is operated in connection with the College of Medicine. The State appropriation for the year ended June 30, 1945 and Balance Forward July 1, 1944 totaled \$91,112.27 and in addition to this the Federal Government appropriated \$11,500.00 under Social Security Act, Title VI, U. S. Public Health Service. Complete accounts are kept in the University Business Office, but disbursements are made upon approved vouchers from the State Comptroller's Office. Expenditures in 1944-45 amounted to \$94,527.58. The State Board of Health also made available \$1,900.00 for Dental Health Education. (See page 178).

UNITED STATES CRIPPLED CHILDREN'S FUND

The University College of Medicine administers the United States Crippled Children's Fund under the Social Security Act, Title V, Part 2 as amended. Funds are carried in a separate bank account and accounts kept in the University Business Office. These funds are not included as revenue to the University. For 1944-45 the receipts and Balance Forward totaled \$131,765.11, and the expenditures totaled \$115,502.26. (See page 179).

STUDENT LOAN FUNDS AND OTHER STUDENT AID

Student Loan Funds were established in 1900 at the University. At present they total \$149,795.93 and consist of twenty-seven different funds. They have been established by gifts from alumni friends and students. Loans are approved by the Student Aid Committee and handled through the University Business Office. In 1944-45, 203 students received loans totaling \$13,977.78. Income in the amount of \$2,281.36 was collected and added to the fund or to associated accounts. On June 30, 1945 the outstanding loans totaled \$54,661.85, investments in U. S. Government Bonds totaled \$78,999.01, cash \$16,135.07. (See pages 180-183).

Further aid was given to 627 students in the form of scholarships and fellowships with a total value of \$49,775.49. (For details see page 176).

ENDOWMENT FUNDS

The first endowment fund was established in 1840 from the sale of land from the Federal Government. Other endowments have been received from time to time. Endowment funds are unexpendable, the income being used for the purpose designated in the trust deeds. On June 30, 1945 the Endowment Fund totaled \$1,194,123.37 and was invested as follows: (See pages 184-188).

First Mortgage Loans	\$ 201,986.12
Bonds	629,329.97
Stocks	218,007.12
Real Estate Owned	53,000.00
Farm Sale Contracts	64,400.00
Cash	27,400.16
	\$1,194,123.37

During the year the endowment principal was increased \$171,807.68 for the following reasons:

Earnings added to Endowment Principal by Agreement
as Reserve against Loss on Investments:

F. O. Lowden Oratorical Prize Insurance	72.30	
F. O. Lowden Liberal Arts Prize Reserve Fund	60.00	
Bennett Memorial Chapel	300.12	
Reserve for Contingencies of Invested Funds (Net)	3,743.75	\$ 4,176.17

New Endowments:

Benett Memorial Chapel Fund	12,036.19	
Helen Blanche Bennett Scholarship	3,000.00	
Trust Fund for Margaret Buckley	2,000.00	
Finkbine Endowment Reserve	1,983.00	
Nile Kinnick Scholarship	10,177.49	
B. J. Lambert Scholarship	65.00	29,261.68

Profit and Income Added to Principal:

Permanent Land Fund	4,215.88	
Reserve for Contingencies	1,147.04	
Mark Ranney Memorial	1,234.73	
A. Whitney Carr Scholarship	739.93	
Waite Lowrey Gifford Memorial	244.73	
Wm. Jennings Bryan Prize	3.70	
Johnson Memorial Prize	6.21	
Samuel Lefevre Memorial Prize	7.40	
Belle & David Wyland Scholarship	13.32	
F. O. Lowden Oratorical Prize Insurance	24.27	
W. T. Proudfoot Scholarship	14.80	
Theodore Sanxay Fellowship	221.98	
F. C. Denkmann Liberal Arts Loan Fund	74.00	
F. C. Denkmann Law Scholarship Fund	74.00	
Rockefeller & General Education Bd. Med. Fund	2,959.68	
Paul Reed Rockwood Fund	132.37	
Wm. Gardiner Hammond Scholarship	37.00	
LaVerne Noyes Scholarship	196.13	
Joseph Graham Mayo Fund	74.00	
Edward Pritchett Scholarship	98.14	
Scherling Prize Fund	2.95	
Y. W. C. A.	46.63	
Y. M. C. A.	6.65	
A. O. Thomas Memorial	6.65	
President's Fund	5.05	
Alice E. Booth Loan Fund	698.09	
Nile Kinnick Fund	149.50	
B. J. Lambert Scholarship	54.74	
Chapel Fund (Commission on Farm Sold)	350.00*	
John F. Dillon Scholarship	378.51	
Spelman Endowment	98,175.00	
	(110,693.08)	
Undivided Profit Sales of Farms	27,676.75	138,369.83
Total		
		\$171,807.68

ENDOWMENT FUNDS (Continued)

The net income received was \$32,580.56 or 2.728%. This was distributed as follows:

To General Operating Fund	\$ 8,214.40
To Current Restricted Funds	23,769.87
To Loan Funds	492.46
To Agency Funds	103.83
	\$ 32,580.56

PLANT FUNDS

Funds available for major plant improvements and their disposition were as follows:

Balance Forward July 1, 1944	\$422,540.12
Income:	
Dormitory Notes for Addition	\$ 47,500.00
Insurance Claim—Wind Loss at Nurses Home	125.50
Transfers from Operating Fund for	
Purchase of Lots	75,000.00
Received from Federal Government F.W.A.-13-	
142-N Nurses Home	100,440.00
	223,065.50
	\$645,605.62
Disbursements:	
Capital Expenditures—Building	156,706.41
Capital Expenditures—Equipment	7,396.96
Capital Expenditures—Land	60,100.00
Expenditures not Capitalized (Supplies)	401.75
Transfer to Operating Fund (Unused Balance)	156.34
	224,761.46
Cash Balance University Treasurer	75,844.16
Balance Invested by State Treasurer (See Senate	
File No. 1 of the 50th G.A.) (See page 210)	345,000.00
	\$420,844.16

*Indicates Deduction.

DORMITORY INDEBTEDNESS

During the year \$100,000.00 was paid on principal of the Dormitory Loan and additional notes issued for purchase of Dormitory sites of \$47,500.00, leaving a net balance of principal unpaid of \$235,500.00. All interest is paid to date. (See page 136).

PLANT INVESTMENT

The investment at cost in the Physical Plant of the University after making inventory adjustments and additions as of June 30, 1945 shows the following: (See page 210).

Land (Campus) 446.1309 acres	\$ 1,982,034.44
Buildings (49 major, 16* minor)	13,226,795.26
Improvements other than buildings, including service	
lines, pavements, walks, lighting system, sewers	1,999,198.90
Library Books, 641,013 volumes	1,475,137.00
Equipment	4,658,157.89
Total	\$23,341,323.49

ENROLLMENT

The enrollment of the University during 1944-45 reached a total of 5430 registrations. (See page 225).

A schedule showing the number on the staff is set forth on page 227.

REPORT OF STATE BOARD OF EDUCATION

EXHIBIT A
BALANCE SHEET
As of June 30, 1945
ASSETS

I. CURRENT FUNDS

A. General Educational Funds

	University Treasurer	State Comptroller	
Cash (See Exhibit F)			
General Operation - Fund A	\$ 425,155.81	\$ 991,250.00	
Repairs, Replacements, and Alterations - Fund B	103,600.18	18,750.00	\$1,538,755.99
Deferred Expense - 1945 Summer Session			66,104.51
Accounts Receivable - Educational Departments			2,482.56
Total General Educational Funds			\$1,607,343.06

B. Stores, Service, Auxiliary and Revolving Funds (Schedule B-3)

Cash Balances			
Organized Educational Activities (See Exhibit B)			
University Treasurer	\$ 109,453.56		
State Comptroller - Balance	281,210.65	390,664.21	
Auxiliary Enterprises (See Exhibit B)		14,817.58	
Stores, Service and Revolving Funds		152,616.84*	
Total Cash Balance (See Exhibit F)			252,864.95
Inventories and Other Assets (Schedule B-3)			
Inventories		514,558.98	
U. S. Treasury Certificate of Indebtedness		160,000.00	674,558.98
Accounts Receivable			
U. S. Army and Navy for Current Operations		89,380.26	
General		51,993.75	141,374.01
Total Stores, Service, Auxiliary and Revolving Funds			\$1,068,797.94

C. Restricted Funds (Schedule B-4)

Cash Balances			
Educational Purposes (See Exhibit B)	\$ 348,148.26		
Non-Educational Purposes (See Exhibit B)	421,041.47*	72,893.21*	
Accounts Receivable		251,385.62	
Investments (Schedule B-4)		518,517.00	
Total Restricted Funds			697,009.41
Total Current Funds			\$3,373,150.41

II. STUDENT LOAN FUNDS (See Exhibit C)

Cash Balance (See Exhibit F)	\$ 16,135.07	
Notes Receivable	54,661.85	
Accounts Receivable	200.00	
Investments	78,799.01	
Total Student Loan Funds		\$ 149,795.93

* Indicates deduction.

EXHIBIT A
BALANCE SHEET
As of June 30, 1945
LIABILITIES AND RESERVES

CURRENT FUNDS

A. General Educational Funds

Fund A - General Operations

Reserve for Orders and Commitments in Process (Schedule B-2n)	\$ 126,977.24	
Reserve for Unexpended Balance	1,255,160.89	
Deferred Income 1945 Summer Session Tuition	100,372.19	\$1,482,510.32

Reserve for Accounts Receivable		2,482.56
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Fund B - Repairs, Replacements and Alterations

Reserve for Orders and Commitments in Process (Schedule B-2p)		122,350.18
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Total General Educational Funds \$1,607,343.06

B. Reserve for Stores, Service, Auxiliary and

Revolving Funds (Schedule B-3)

Commitments in Process

Stores	\$ 3,217.55	
Organized Educational Activities, Auxiliary Enterprises, Service, and Revolving	138,464.05	141,681.60

Deposits and Sales Tax Liability	4,516.69	
Net Balance U. S. Army and Navy Contracts	55,562.25*	51,045.56*

Deferred Credits		18,939.83
Other Balances, Inventories and Receivables		959,222.07

Total Stores, Service, Auxiliary and Revolving Funds \$1,068,797.94

C. Reserve for Restricted Funds (Schedule B-4)

	Educational Purposes	Non-Educational Purposes	Total	
Net Balance	\$ 290,487.89	\$ 86,055.36	\$ 376,543.25	
Orders in Process	320,259.81	206.35	320,466.16	
Total Restricted Funds	\$ 610,747.70	\$ 86,261.71	\$ 697,009.41	697,009.41

Total Current Funds \$3,373,150.41

D. Commitments Chargeable to Future Income (Schedule B-2q) (\$12,582.49)

II. STUDENT LOAN FUNDS (See Exhibit C)

Loan Fund Principal	\$ 149,795.93	
Total Student Loan Funds		\$ 149,795.93

EXHIBIT A—Continued

BALANCE SHEET

As of June 30, 1945

ASSETS—Continued

III. AGENCY FUNDS

A. General (Schedule B-4)		
Cash Balance	\$ 79,698.85	
Accounts Receivable	34,857.31	
Securities (Schedule B-4)	17,563.49	\$ 132,119.65
B. United States Crippled Children's Fund (Schedule B-4e)		16,262.85
Cash Balance		
C. State Hygienic Laboratory (Schedule B-4e)		7,777.09
State Comptrollers Balance		
Total Agency Funds		\$ 156,159.59

IV. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

Cash Balance (See Exhibit F)	\$ 27,400.16
Investments (Schedule D-1)	1,166,723.21
Total Endowment and Other Non-Expendable Funds	\$1,194,123.37

V. PLANT FUNDS

A. Capital Fund		
Cash Balance (See Exhibit F)	\$ 45,680.55	
Cash Balance F. W. A. 13-142N Nurses Home	30,163.61	
State Comptroller Balance (See Senate File No. 1 50th G. A.)	345,000.00	
Total	420,844.16	
Due from U. S. Government for F. W. A. 13- 142N Nurses Home	19,560.00	
Total Capital Fund		\$ 440,404.16
B. Property and Equipment (Schedule E-1)		
Buildings (Schedule E-1a)	\$13,226,795.26	
Departmental Equipment (Schedule E-1b)	6,133,294.89	
Real Estate (Schedule E-1c)	1,982,034.44	
Improvements Other than Buildings (Schedule E-1d)	1,999,198.90	
Total Property and Equipment		23,341,323.49
GRAND TOTAL		\$28,654,956.95

EXHIBIT A—Continued

BALANCE SHEET

As of June 30, 1945

LIABILITIES AND RESERVES—Continued

III. AGENCY FUNDS

A. Reserve for General Agency Funds
(Schedule B-4)

Net Balance	\$ 126,231.90	
Orders in Process	5,887.75	\$ 132,119.65

B. Reserve for United States Crippled Children's Fund

Net Balance (Schedule B-4e)	13,089.74	
Orders in Process (Schedule B-4e)	3,173.11	16,262.85

C. Reserve for State Hygienic Laboratory Orders in Process
(Schedule B-4e)

7,777.09

Total Agency Funds		\$ 156,159.59
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IV. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS (See Exhibit D)

	Group Investment	Non-Group Investment	Total
Income Available for:			
General Purposes	\$ 338,262.38	\$	\$ 338,262.38
Special Purposes	346,421.90	135,170.02	481,591.92
Student Aid	150,640.56	223,628.51	374,269.07
Total Endowment and Other Non-Expendable Funds	\$ 835,324.84	\$ 358,798.53	\$1,194,123.37

V. PLANT FUNDS

A. Reserve for Orders and Work in Process

Addition to Children's Hospital	\$ 45,000.00
New Library Building - 1st Unit	297,062.65
F.W.A. 13-142N Nurses Home	49,723.61
Reserve for Hillcrest Addition Preliminary Plans	622.35*
Lots on University Campus	49,240.25

Total Capital Funds	\$ 440,404.16
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B. Invested in Plant and Equipment

From Gifts	\$4,211,599.36
From Earnings	4,499,410.29
From State	14,394,813.84
Dormitory Notes Payable (Schedule B-3e1)	235,500.00

Total Property and Equipment	23,341,323.49
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GRAND TOTAL	\$28,654,956.95
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EXHIBIT B
CURRENT INCOME AND EXPENDITURES BY FUNDS
For Year Ended June 30, 1945

	Total	Educational General Funds	Educational Restricted Fund	Organized Educational Activities	Auxiliary Enterprises	Non- Educational Restricted Fund
INCOME (See Schedule B-1)						
State Appropriations						
Fund A - For General Operation	\$2,360,000.00	\$2,360,000.00	\$	\$	\$	\$
For Salary and Wage Increase	145,000.00	145,000.00				
Fund B - For Repairs Replacements and Alterations	75,000.00	75,000.00				
For Public Service	1,227,210.65			1,227,210.65		
U. S. Army and Navy Departments						
Income from U. S. Army and Navy	933,281.60	9,890.54			923,391.06	
Income from Other Sources	21,287.57	161.60			21,125.97	
Student Fees (Net) (See also Schedule B-1a)	608,585.13	608,585.13				
Sales and Services - Educational Departments	77,308.45	77,308.45				
Endowment Income						
Income from Invested Funds	36,616.19	8,214.40	8,185.47			20,216.32
Income from Other Sources	150.00					150.00
Gifts and Restricted Income						
Gifts and Grants	760,439.29		752,120.54			8,318.75
Other Restricted Income	201,375.08		190,603.62			10,771.46
Other Income	1,610,911.29			1,131,363.29	479,548.00	
Total Combined Income	\$8,057,165.25	\$3,284,160.12	\$ 950,909.63	\$2,358,573.94	\$1,424,065.03	\$ 39,456.53
EXPENDITURES (See Schedule B-2)						
Educational						
General University Departments	\$3,112,359.76	\$3,112,359.76	\$	\$	\$	\$
U. S. Army and Navy Departments	28,624.41	28,624.41				
Restricted	955,214.34		955,214.34			
Organized Educational Activities	2,215,070.48			2,215,070.48		
Auxiliary Enterprises						
General University Departments	385,762.10				385,762.10	
U. S. Army and Navy Departments	883,380.41				883,380.41	
Other Non-Educational	22,992.22					22,992.22
Total Combined Expenditures	\$7,603,403.72	\$3,140,984.17	\$ 955,214.34	\$2,215,070.48	\$1,269,142.51	\$ 22,992.22
Net Income in Process of Expenditure June 30, 1945	\$ 453,761.53	\$ 143,175.95	\$ 4,304.71*	\$ 143,503.46	\$ 154,922.52	\$ 16,464.31

SUMMARY OF CURRENT FUND BALANCES

	Total	Educational General Funds	Educational Restricted Fund	Organized Educational Activities	Auxiliary Enterprises	Non- Educational Restricted Fund
Balances July 1, 1944.....	\$1,557,853.17	\$1,393,063.58	\$ 411,002.26	\$ 184,343.43	\$ 24,343.12	\$ 454,899.22*
Add:						
Net Income in Process of Expenditure.....	453,761.53	143,175.95	4,304.71*	143,503.46	154,922.52	16,464.31
Deferred Expense - 1944 Summer Session.....	64,102.84	64,102.84				
Deferred Income - 1945 Summer Session.....	100,372.19	100,372.19				
Transfers from Other Funds and Accounts.....	120,761.36	95,050.09	41.98	5,409.18		20,260.11
Liquidation of Investments of Current Funds.....	151,360.23			50,000.00		101,360.23
	\$2,448,211.32	\$1,795,764.65	\$ 406,739.53	\$ 383,256.07	\$ 179,265.64	\$ 316,814.57*
Deduct:						
Transfers to Other Funds and Refunds of Unused Balances.....	\$ 158,831.24	\$ 78,788.82	\$ 58,591.27	\$	\$ 17,224.25	\$ 4,226.90
Excess of Income over Cash Receipts.....	13,401.73			7,408.14*	20,809.87	
Investment of Current Funds.....	100,000.00					100,000.00
Purchase of Tenant Property Land.....	250.00				250.00	
Dormitory Notes and Interest Paid (Schedule B-3e1).....	104,202.01				104,202.01	
Dormitory Repairs and Replacements (Schedule B-3e2).....	4,711.36				4,711.36	
Allocation of Receipts to Athletic Department (Schedule B-3k1).....	17,250.57				17,250.57	
Deferred Income - 1944 Summer Session.....	112,115.33	112,115.33				
Deferred Expense - 1945 Summer Session.....	66,104.51	66,104.51				
	\$ 576,866.75	\$ 257,008.66	\$ 58,591.27	\$ 7,408.14*	\$ 164,448.06	\$ 104,226.90
Balances June 30, 1945 (See Exhibit A).....	\$1,871,344.57	\$1,538,755.99	\$ 348,148.26	\$ 390,664.21	\$ 14,817.58	\$ 421,041.47*

* Indicates debit balance.

For Income and Expenditures of Associated Funds handled in cooperation with various State and Federal Agencies, see Schedule B-4e: State Hygienic Laboratory, State Board of Health, Division of Dental Health Education, United States Crippled Children's Fund.

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-1

STATEMENT OF CURRENT INCOME BY SOURCE
For Year Ended June 30, 1945

I. EDUCATIONAL AND GENERAL INCOME

1. State Appropriation (Schedule F-1)			
General Operation	\$2,360,000.00		
Salary and Wage Increase	145,000.00		
Repairs, Replacements and Alterations	75,000.00	\$2,580,000.00	
2. Students' Fees (Schedule B-1a)			\$ 608,585.13
3. U. S. Army and Navy Educational Departments (Schedule B-1b)			
Income from U. S. Army and Navy	9,890.54		
Other Sources	161.60		10,052.14
4. Sales and Services of Educational Departments			
Dental Infirmary		26,924.42	
Learned Publications		3,664.29	
Student Health		156.50	
Transcript Fees	\$ 1,856.78		
Less Refund	550.24	1,306.54	
Departmental Receipts			
Administration		1,958.34	
General Departments		1,437.54	
Student Service	71.34		
Physical Plant	2,635.47		
Library and Museum	3,379.86		
Liberal Arts	13,058.17		
Medicine	2,930.68		
Engineering	2,845.81		
Dentistry	4,147.10		
Law	3,337.87		
Summer Session	858.20		
Education	617.56		
Graduate College	7.28		
Extension: General	1,045.29		
Iowa Dairy Industry Commission	1,050.00		
Examination and Testing Service	1,052.16		
Child Welfare	3,845.79		
Bureau of Business Research	2.50		
Bureau of Dental Hygiene Publications	955.84		
Commerce	9.00		
Pharmacy	10.90	41,860.82	77,308.45
5. Interest on Permanent Land Fund (Schedule D-12)			8,214.40
Total General Income (To Exhibit B)			\$3,284,160.12

II. INCOME FOR SPECIAL RESTRICTED EDUCATIONAL PURPOSES (Schedule B-4)

Endowment Income from Invested Funds	\$ 8,185.47
Grants from United States Government	688,906.31
Gifts	63,214.23
Other Income	190,603.62
Total Special Restricted Educational Income (To Exhibit B)	\$ 950,909.63

SCHEDULE B-1—Continued
STATEMENT OF CURRENT INCOME BY SOURCE
For Year Ended June 30, 1945

III. ORGANIZED EDUCATIONAL ACTIVITIES

	State Appropriation	Other Income	Total
University Hospitals (Schedule B-3a1) . . .	\$1,111,210.65	\$ 732,309.84	\$1,843,520.49
U. S. C. C. Convalescent Home (Schedule B-3a2)		23,656.05	23,656.05
Psychopathic Hospital (Schedule B-3b1) . . .	116,000.00	42,059.26	158,059.26
Extension Activities (Schedule B-3c)		87,964.23	87,964.23
Educational Research Bureau (Schedule B-3c1)		27,662.07	27,662.07
Dramatic Art Laboratory (Schedule B-3d)		8,437.55	8,437.55
Dramatic Art Laboratory - Summer Session (Schedule B-3d)		2,976.93	2,976.93
U. S. Cadet Nurses Corp Project		192,047.70	192,047.70
Summer Management Conference		14,249.66	14,249.66
Total Organized Educational Activities (To Exhibit B)	\$1,227,210.65	\$1,131,363.29	\$2,358,573.94

IV. AUXILIARY ENTERPRISES

	Income from U. S. Army and Navy	Other Income	Total
1. General University			
Dormitory House Operation (Schedule B-3e)	\$	\$ 145,923.24	\$ 145,923.24
Dining Service (Schedule B-3e)		298,372.63	298,372.63
Iowa Memorial Union (Schedule B-3f) . . .	1,608.65	25,337.80	26,946.45
Tenant Property (Schedule B-3g)		9,914.33	9,914.33
Total University	\$ 1,608.65	\$ 479,548.00	\$ 481,156.65
2. U. S. Army and Navy			
U. S. Navy Galley and Mess (Schedule B-3h)	\$ 586,793.25	\$ 20,250.30	\$ 607,043.55
U. S. Army Subsistence (Schedule B-3j) . .	42,983.99	158.97	43,142.96
U. S. Navy Housing (Schedule B-3k) . . .	209,916.00	185.35	210,101.35
U. S. Army Housing (Schedule B-3k) . . .	7,659.83	17.40	7,677.23
U. S. Army Medical Service (Schedule B-3m)	5,422.81		5,422.81
U. S. Army and Navy Activation and Equipment (Schedule B-3n)	14,261.58		14,261.58
U. S. Army and Navy Student Supplies (Schedule B-3p)	32,656.35	334.35	32,990.70
U. S. Navy Laundry	21,855.60		21,855.60
W. T. S. Navy Messing		169.35	169.35
W. T. S. Navy Housing	233.00	10.25	243.25
Total Army and Navy	\$ 921,782.41	\$ 21,125.97	\$ 942,908.38
Total Auxiliary Enterprises	\$ 923,391.06	\$ 500,673.97	\$1,424,065.03

V. NON-EDUCATIONAL RESTRICTED INCOME

For Scholarships, Prizes, Student Aid and Miscellaneous (Schedule B-4)		
Endowment Income		
Income from Investments	\$ 20,216.32	
Income from Other Sources	150.00	\$ 20,366.32
Gifts		8,318.75
Other Income		10,771.46
Total Non-Educational Restricted Income (To Exhibit B)		\$ 39,456.33

SCHEDULE B-1a
TUITION AND FEES
For Year Ended June 30, 1945

	Collections Gross	Tuition Rebates	Tuition Refunded and Deductions From Income	Net Income
College of Liberal Arts.....	\$ 303,053.14	\$ 5,355.83	\$ 9,147.48	\$ 288,549.83
Special Speech.....	250.05			250.05
Gymnasium Fees.....	88.00		7.00	81.00
School of Music.....	10,585.00	1,420.00	184.50	8,980.50
College of Engineering.....	15,232.16	270.00	1,068.20	13,893.96
College of Law.....	4,783.20		220.00	4,563.20
College of Medicine.....	188,930.24	489.99	2,008.28	186,431.97
College of Dentistry.....	48,329.07		5,365.61	42,963.46
College of Pharmacy.....	6,780.40	59.40	333.20	6,387.80
Graduate College.....	45,138.67	24,861.84	1,145.10	19,131.73
Projected Registration.....	600.00		12.00	588.00
Nursing.....	6,125.00		277.50	5,847.50
College of Commerce.....	13,068.00	477.00	230.00	12,361.00
High School.....	10,282.70	25.00	102.80	10,154.90
Elementary School.....	3,140.00		32.67	3,107.33
Preschool.....	1,920.00		10.00	1,910.00
Teachers' Appointment Bureau.....	1,535.00			1,535.00
Graduation Fees.....	99.00			99.00
Summer Session 1944				
Tuition.....	109,559.26	8,007.00	5,989.11	95,563.15
Gymnasium Fees.....	52.00		14.50	37.50
Graduation Fees.....	249.00			249.00
Receipts and Refunds Applicable to Previous Year.....	1,558.84		458.11	1,100.73
Total.....	\$ 771,358.73	\$ 40,966.06	\$ 26,606.06	\$ 783,786.61†

Deduct: Tuition Receipts Allocated to	
Memorial Union.....	\$ 8,170.99
Senior Class Memorial Fund.....	928.00
Law Students' Association.....	115.50
Iowa Law Review.....	38.50
High School Activity Fund.....	2,100.00
Convocation and Public Events.....	5,284.00
Transit Board.....	132.50
Associated Students of Engineering.....	132.50
University Women's Association.....	1,943.00
Medical Students' Association.....	814.60
Daily Iowan for Summer Session Student Subscriptions.....	313.00
University Theatre for Summer Session Student Admissions.....	374.53
Student Activity Fees.....	74,854.36
	95,201.48

Net Tuition and Fees Available for General Budget Purposes (To Schedule B-1) \$ 608,585.13

For Correspondence Study Fees \$33,084.40, see Schedule B-3c.

* Indicates deduction.

† Includes Tuition from:	
Army Medical.....	\$ 107,629.20
Navy Medical and Dental.....	73,894.37
Army Dental.....	5,717.12
Total.....	\$ 187,240.60

SCHEDULE B-1b
U. S. ARMY AND NAVY CONTRACTS
INCOME
For Year Ended June 30, 1945

	Adminis- tration	Use of Facilities	Instruction	Mainten- ance and Operation	Total
RECEIPTS FROM U. S. GOVERNMENT					
U. S. Navy Pre-Flight School.....	\$ 587.30	\$	\$	\$	\$ 587.30
U. S. Army Special Training Program					
Graduate Engineers.....		331.42*			331.42*
Advanced Engineers.....		49.32	15,904.15*	43.55*	15,898.38*
Reserves.....			2,433.08*	351.22*	2,784.30*
Pre-Professional.....			2,192.41*	183.99*	2,376.40*
Examinations.....	195.68		2,601.37		2,797.05
Reserves, Pre-Professional and Advanced Engineers.....			26,644.45	217.99	26,862.44
U. S. Navy Medical and Dental.....	1,034.25				1,034.25
Total.....	\$1,817.23	\$ 282.10*	\$ 8,716.18	\$ 360.77*	\$ 9,890.54
RECEIPTS FROM OTHER SOURCES					
Refunds and Sales.....					\$ 161.60
Total Income.....					\$10,052.14

* Indicates reduction in payment provisions of contracts in operation during year ending June 30, 1944 negotiated during 1944-45.

SCHEDULE B-2

CURRENT EXPENDITURES BY FUNCTION AND OBJECT
For Year Ended June 30, 1945

	See Schedule	Total	Salaries	Wages
I. GENERAL FUND EXPENDITURES				
A. General University Departments				
1. Administration and General				
Administrative Offices	B-2a	\$ 199,848.43	\$ 143,554.78	\$ 8,684.21
General Expenditures	B-2a	51,502.30	10,085.04	2,366.60
Student Service	B-2a	49,216.46	40,160.15	1,995.89
Total Administration and General		(300,567.19)	(193,799.97)	(13,046.70)
2. Instructional and Departmental Research				
College of Liberal Arts	B-2b	770,866.15	663,155.11	13,283.51
College of Engineering	B-2g	90,112.77	81,712.31	1,195.45
College of Education	B-2d	128,351.78	117,989.84	1,590.04
College of Commerce		92,485.16	85,474.56	2,800.10
College of Law		64,555.98	50,230.23	2,056.86
College of Medicine	B-2c	378,442.48	346,021.71	3,774.45
College of Dentistry		144,751.20	121,836.91	268.60
College of Pharmacy		18,499.10	16,875.48	
Graduate College	B-2e	62,084.90	42,669.79	4,225.80
Summer Session		125,358.83	116,203.38	1,314.58
Bureau of Business Research		8,978.33	7,824.41	
University Examination and Testing		11,843.47	5,755.50	1,431.81
Child Welfare Research		68,263.14	58,649.69	244.70
Total Instructional and Departmental Research		(1,964,593.29)	(1,714,398.92)	(32,185.90)
3. University Extension				
Extension Division		61,400.52	40,491.97	7,963.84
4. University Libraries and Museum	B-2f	209,657.16	101,750.86	22,785.63
5. Operation and Maintenance of Physical Plant	B-2j	485,651.19	25,566.74	289,237.41
6. Repairs, Replacements and Alterations	B-2k	90,490.41		
Total University (To Exhibit B)		\$3,112,359.76	\$2,076,008.46	\$ 365,219.48
B. U. S. Army and Navy Departments				
1. Administration				
General Administrative Expense		5,785.42	4,215.56	1,330.32
2. Instructional	B-2h	21,911.21	19,840.91	
3. Operation and Maintenance of Physical Plant	B-2m	366.51		
4. Supplemental Costs		561.27		
Total U. S. Army and Navy		\$ 28,624.41	\$ 24,056.47	\$ 1,330.32
Total Operating Fund		\$3,140,984.17	\$2,100,064.93	\$366,549.80
II. SPECIAL EDUCATIONAL RESTRICTED EXPENDITURES (To Exhibit B)				
	B-4a	\$ 955,214.34	\$ 339,663.20	\$ 57,830.94

Indicates Deduction.

SCHEDULE B-2

CURRENT EXPENDITURES BY FUNCTION AND OBJECT
For Year Ended June 30, 1945

Office Expense	Printing	Travel Expense	General Supplies	Repairs	Other Expendi- tures	Equipment and Im- provements (To Sched- ule E-1)
\$27,742.14	\$ 7,057.68	\$ 2,987.01	\$ 2,262.15	\$ 1,695.34	\$ 3,517.25	\$ 2,347.87
8,532.53	21,901.32	314.06	4,758.30	102.00	3,442.45	.....
2,350.83	752.44	227.95	2,249.74	167.73	1,140.91	170.82
(38,625.50)	(29,711.44)	(3,529.02)	(9,270.19)	(1,965.07)	(8,100.61)	(2,518.69)
10,177.32	6,345.68	2,780.48	41,008.79	6,421.00	3,674.96	24,019.30
1,376.39	1,139.05	752.66	2,611.50	618.06	69.50	637.85
2,826.02	910.76	187.50	4,164.33	458.25	89.22	135.82
1,365.17	347.28	226.25	1,498.57	549.86	10.00	213.37
860.70	10,879.17	57.47	91.20	315.35	65.00	.....
3,387.50	895.38	314.68	18,873.70	1,829.89	9.00	3,336.17
1,165.65	1,809.30	86.40	18,609.10	645.24	189.00	141.00
372.77	231.92	.....	731.10	156.68	15.00	116.15
718.05	6,661.29	85.80	1,888.30	714.51	1,466.84	3,654.52
1,818.26	2,360.11	76.30	3,111.56	94.39	380.25	.....
286.09	630.96	16.83	150.44	69.60	.....	.....
593.99	385.23	.....	1,766.74	282.25	.....	1,627.95
1,290.47	1,362.22	642.93	2,950.58	1,152.22	1,405.83	564.50
(26,238.38)	(33,958.35)	(5,227.30)	(97,455.91)	(13,307.30)	(7,374.60)	(34,446.63)
2,200.42	2,707.71	3,524.99	2,861.86	343.64	1,065.53	240.56
3,190.30	7,190.41	423.46	1,652.80	812.67	65.16	71,785.87
2,595.99	788.19	325.07	111,424.57	21,336.15	27,614.06	6,673.01
.....	.....	.....	.....	90,277.96	.....	212.45
\$72,850.59	\$ 74,356.10	\$ 13,029.84	\$ 222,665.33	\$ 128,042.79	\$ 44,219.96	\$ 115,967.21
644.39	.....	.....	83.74	38.37	526.96*	.....
25.46	55.94	.....	1,816.23	85.30	87.37	.....
192.90	.....	.....	2,137.63	205.46	2,169.48*	.....
.....	.....	.....	2.70	52.93	1.84	503.80
\$ 862.75	\$ 55.94	\$	\$ 4,040.30	\$ 382.06	\$ 2,607.23*	\$ 503.80
\$73,713.34	\$ 74,412.04	\$ 13,029.84	\$ 226,705.63	\$ 128,424.85	\$ 41,612.73	\$ 116,471.01
\$19,350.78	\$ 2,440.82	\$ 24,786.44	\$ 458,297.05	\$ 14,922.54	\$ 33,077.58	\$ 4,844.99

SCHEDULE B-2—Continued

CURRENT EXPENDITURES BY FUNCTION AND OBJECT
For Year Ended June 30, 1945

	See Schedule	Total	Salaries	Wages
III. ORGANIZED EDUCATIONAL ACTIVITIES				
University Hospitals	B-3a1	\$1,790,436.32	\$ 863,903.31	\$
United States Crippled Children's Convalescent Home	B-3a2	23,656.05	13,779.10	.....
Psychopathic Hospital	B-3b1	143,214.34	99,274.17	12.00*
Extension Activities	B-3c	65,720.18	7,023.19	27,320.50
Educational Research Bureau	B-3c1	22,570.85	3,505.00	1,000.53
Dramatic Art Laboratory - Academic Year	B-3d	7,427.77	1,988.31	734.56
Dramatic Art Laboratory - Summer Session	B-3d	2,132.32	583.00	324.42
U. S. Cadet Nurses Corps Project		152,003.01	56,364.45	.....
Summer Management Conference		7,909.64	2,875.00	1,305.58
Total Organized Educational Activities (To Exhibit B)		\$2,215,070.48	\$1,049,295.53	\$ 30,673.59
IV. AUXILIARY ENTERPRISES EXPENDITURES				
A. General University				
Dormitory House Operation	B-3e	\$ 119,007.49	\$ 28,832.27	\$ 9,823.56
Dining Service	B-3e	252,957.60	59,743.05	37,948.96
Iowa Memorial Union Lounge Room	B-3f	4,549.66	.....	761.52
Tenant Property	B-3g	8,578.32	500.00	4.40
Fraternity Administration	B-3k2	669.03	.....	.....
Total General University (To Exhibit B)		\$ 385,762.10	\$ 89,075.32	\$ 48,538.44
B. U. S. Army and Navy Departments				
U. S. Navy Housing	B-3k	\$ 140,775.42	\$ 26,251.73	\$ 23,961.88
U. S. Navy Galley and Mess	B-3h	629,647.74	90,323.61	84,376.12
U. S. Army Subsistence	B-3j	33,661.77	1,324.46	12,503.21
U. S. Army Housing	B-3k	8,282.55	694.43	1,238.67
U. S. Army Medical Service	B-3m	2,625.66	.....	.....
U. S. Army and Navy Activation and Equipment	B-3n	14,261.58	.....	.....
U. S. Army and Navy Student Supplies	B-3p	32,486.60	.....	.....
U. S. Navy Laundry		20,817.82	.....	.....
W. T. S. Navy Messing		617.71	.....	.....
W. T. S. Navy Housing		203.56	.....	25.70
Total Army and Navy (To Exhibit B)		\$ 883,380.41	\$ 118,594.23	\$ 122,105.58
Total Auxiliary Enterprises		\$1,269,142.51	\$ 207,669.55	\$ 170,644.02
V. SPECIAL NON-EDUCATIONAL RESTRICTED FUND EXPENDITURES (See Schedule B-4a)				
		\$ 22,992.22	\$ 2,031.83	\$ 286.40

* Indicates deduction.

SCHEDULE B-2—Continued
CURRENT EXPENDITURES BY FUNCTION AND OBJECT
For Year Ended June 30, 1945

Office Expense	Printing	Travel Expense	General Supplies	Repairs	Other Expendi- tures	Equipment and Im- provements (To Sched- ule E-1)
\$31,890.29	\$ 10,356.51	\$ 39,682.15	\$ 711,332.69	\$ 56,549.38	\$ 46,016.51	\$ 30,705.48
58.87	.....	50	6,993.29	681.69	2,142.60	.....
1,772.06	498.41	816.42	13,832.62	4,192.82	22,184.05	655.79
9,351.32	2,485.91	19.77	13,196.05	257.61	2,532.53	3,533.30
2,730.48	3,248.41	31.16	10,464.93	20.50	1,561.27	8.57
733.66	341.77	7.60	1,676.86	309.26	1,620.35	15.40
127.95	84.36	.....	409.39	103.10	400.15	99.95
30	.....	.....	93,265.76	.....	2,372.50	.....
191.00	117.27	25.36	3,305.08	11.58	3.77	75.00
\$46,855.93	\$ 17,132.64	\$ 40,582.96	\$ 854,476.67	\$ 62,125.94	\$ 78,833.73	\$ 35,093.49
3,320.90	128.75	.....	54,404.88	16,578.76	5,568.80	349.57
1,380.26	216.59	72.17	146,602.63	4,895.38	766.24	1,332.32
29.95	24.00	.....	455.81	239.46	2,787.18	251.74
.....	15.90	.....	1,588.54	6,057.03	412.45	.....
.....	.....	.....	13.16	655.87	.....	.....
\$ 4,731.11	\$ 385.24	\$ 72.17	\$ 203,065.02	\$ 28,426.50	\$ 9,534.67	\$ 1,933.63
4,126.08	473.39	.....	59,812.71	21,286.82	4,862.81	.....
515.87	139.03	.....	447,409.46	5,237.24	1,627.78	18.63
87.95	.....	8.35	19,754.53	133.54*	92.31	24.50
96.66	.....	.....	2,933.03	3,584.31	264.55*	.....
.....	.....	.....	398.70	.....	2,226.96	.....
.....	.....	.....	.....	.....	14,261.58	.....
.....	.....	.....	26,347.97	.....	6,138.63	.....
.....	.....	.....	20,817.82	.....	617.71	.....
18.51	.....	.....	45.74	75.00	38.61	.....
\$ 4,845.07	\$ 612.42	\$ 8.35	\$ 577,519.96	\$ 30,049.83	\$ 29,601.84	\$ 43.13
\$ 9,576.18	\$ 997.66	\$ 80.52	\$ 780,584.98	\$ 58,476.33	\$ 39,136.51	\$ 1,976.76
\$ 128.21	\$ 19.33	\$ 511.57	\$ 7,483.81	\$ 1,143.86	\$ 11,387.21	\$

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-2a

EXPENDITURES FOR ADMINISTRATIVE DEPARTMENTS
GENERAL UNIVERSITY EXPENSE AND STUDENT SERVICE

For Year Ended June 30, 1945

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equipment
Administrative Offices				
President's Office.....	\$ 33,120.49	\$ 26,698.76	\$ 5,705.77	\$ 715.96
Business Office.....	76,726.19	47,304.67	28,397.81	1,023.71
Registrar's Office.....	46,100.78	31,885.92	14,149.94	64.92
Office of Student Affairs.....	43,900.97	37,665.43	5,692.26	543.28
Total (Schedule B-2).....	\$ 199,848.43	\$ 143,554.78	\$ 53,945.78	\$ 2,347.87
General Expense				
Association Dues and Expenses.....	797.00		797.00	
Catalogues and Bulletins.....	27,001.27		27,001.27	
Commencement.....	2,521.26		2,521.26	
General Lectures.....	3,309.22		3,309.22	
News Service.....	3,135.77		3,135.77	
University Publications.....	13,396.34	10,085.04	3,311.30	
Iowa Publisher.....	1,341.44		1,341.44	
Total General Expenditures (Schedule B-2).....	\$ 51,502.30	\$ 10,085.04	\$ 41,417.26	\$
Student Service				
Student Health Service.....	22,214.82	19,558.35	2,536.69	119.78
Alumni Service.....	6,015.93	3,126.00	2,857.79	32.14
Campus Religious Activities.....	7,061.11	6,390.00	671.11	
Memorial Union.....	13,500.17	11,085.80	2,395.47	18.90
River Patrol Service.....	424.43		424.43	
Total Student Service (Schedule B-2).....	\$ 49,216.46	\$ 40,160.15	\$ 8,885.49	\$ 170.82

SCHEDULE B-2b
EXPENDITURES FOR COLLEGE OF LIBERAL ARTS
For Year Ended June 30, 1945

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equipment
Administration and General	\$ 15,495.92	\$ 13,135.56	\$ 2,360.36	\$
Botany	26,332.46	19,535.41	3,988.28	2,808.77
Chemistry and Chemical Engineering	99,870.37	59,037.65	24,382.89	16,449.83
Geology	13,783.65	12,525.55	1,181.98	76.12
History	27,836.69	27,407.00	429.69	.....
Home Economics	25,371.46	21,496.08	3,525.93	349.45
Journalism	20,187.33	17,994.90	2,192.43	.....
Mathematics and Astronomy	29,940.57	28,688.62	486.95	765.00
Military Science	5,946.80	5,186.00	661.86	98.94
Philosophy	12,533.57	12,027.50	506.07	.....
Physical Education - Men	37,602.21	31,585.86	6,016.35	.....
Physical Education - Women	32,136.01	26,093.99	5,719.37	322.65
Physics	27,726.08	24,276.50	2,420.85	1,028.73
Political Science	26,527.87	25,529.51	980.21	18.15
Psychology	34,557.05	31,713.27	2,650.27	193.51
Speech and Debate Encouragement	44,817.38	40,907.82	3,743.25	166.31
Zoology	51,047.91	44,252.94	6,305.14	489.83
Total	(531,713.33)	(441,394.16)	(67,551.88)	(22,767.29)
School of Fine Arts				
Administration	4,635.30	3,414.72	1,220.58	.....
Art	29,295.04	24,490.00	4,697.58	107.46
Music	40,623.04	36,070.08	3,725.46	827.50
Dramatic Art	18,791.12	17,905.68	596.74	288.70
Dramatic Art Experimental	2,377.93	.....	2,377.93	.....
University Band	5,846.74	4,586.05	1,232.34	28.35
Total Fine Arts	(101,569.17)	(86,466.53)	(13,850.63)	(1,252.01)
School of Letters				
Administration	2.52	.....	2.52	.....
English	74,184.37	73,299.85	884.52	.....
German	11,666.68	11,378.85	287.83	.....
Classical Languages	9,000.20	8,711.00	289.20	.....
Romance Languages	42,288.94	41,904.72	384.22	.....
Phonetics Laboratory	440.94	.....	440.94	.....
Total School of Letters	(137,583.65)	(135,294.42)	(2,289.23)	.....
Total College of Liberal Arts (Schedule B-2)	\$ 770,866.15	\$ 663,155.11	\$ 83,691.74	\$ 24,019.30

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-2c

EXPENDITURES FOR COLLEGE OF MEDICINE

For Year Ended June 30, 1945

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equipment
Administration	\$ 14,580.10	\$ 13,198.00	\$ 1,382.10	\$
Anatomy and Histology	35,846.63	33,862.04	1,882.50	102.09
Anatomical Materials	3,504.96		3,504.96	
Bacteriology	22,972.53	19,572.27	3,383.31	16.95
Biochemistry	9,164.70	8,587.59	577.11	
Dermatology and Syphilology	5,218.74	5,116.00	102.74	
Gynecology and Obstetrics	22,142.82	21,328.77	778.75	35.00
Hygiene and Preventive Medicine	19,988.80	18,300.00	1,427.80	261.00
Maternal and Infant Hygiene	135.61		135.61	
Neurology	12,949.25	12,024.00	690.25	235.00
Ophthalmology	18,892.52	18,071.20	631.77	189.55
Orthopedic Surgery	13,489.27	13,172.00	317.27	
Otolaryngology	15,676.02	14,084.32	1,241.32	350.38
Pathology	25,509.42	19,082.73	4,904.69	1,522.00
Pediatrics	28,262.90	25,894.00	2,302.73	66.17
Pharmacology	18,238.54	16,328.00	1,910.54	
Physiology	28,872.66	25,830.74	2,833.67	208.25
General Surgery	28,249.92	27,796.50	137.64	315.78
Theory and Practice	29,813.61	29,341.00	438.61	34.00
Urology	15,593.23	15,134.00	459.23	
Experimental Animal Expense	3,911.55	3,911.55		
Radiology	4,667.00	4,667.00		
Special Lectures	280.00	280.00		
Anatomy Postgraduate	482.00	440.00	42.00	
Total College of Medicine (Schedule B-2)	\$ 378,442.48	\$ 346,021.71	\$ 29,084.60	\$ 3,336.17

EXPENDITURES FOR COLLEGE OF EDUCATION

SCHEDULE B-2d

For Year Ended June 30, 1945

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equipment
General Expense	\$ 46,896.25	\$ 44,925.33	\$ 1,970.92	\$
Publications	12.14		12.14	
Appointment Committee	7,189.76	4,968.27	2,221.49	
High School	50,409.07	46,379.33	3,933.77	95.97
Elementary School	23,455.43	21,716.91	1,698.67	39.85
Conference on Supervision	389.13		389.13	
Total College of Education (Schedule B-2)	\$ 128,351.78	\$ 117,989.84	\$ 10,226.12	\$ 135.82

SCHEDULE B-2e

EXPENDITURES FOR GRADUATE COLLEGE

For Year Ended June 30, 1945

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equipment
Administration.....	\$ 9,730.51	\$ 4,471.90	\$ 5,258.61	\$
Field Work.....	500.00	.....	500.00	.....
Learned Publications.....	5,873.88	.....	5,873.88	.....
Lectures and Conferences.....	1,777.00	.....	1,777.00	.....
Mississippi Valley Historical Review.....	29.09	.....	29.09	.....
Research Service and Equipment.....	33,016.07	27,709.75	1,651.80	3,654.52
American Prefaces.....	50.26	.....	50.26	.....
Honoraria.....	1,125.00	1,125.00	.....	.....
Fellowships and Scholarships.....	9,363.14	9,363.14	.....	.....
Nuclear Physics Research.....	619.70	.....	619.70	.....
Total Graduate College (Schedule B-2).....	\$ 62,084.65	\$ 42,669.79	\$ 15,760.34	\$ 3,654.52

SCHEDULE B-2f

EXPENDITURES FOR UNIVERSITY LIBRARIES AND MUSEUM

For Year Ended June 30, 1945

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equipment
General Library Operation.....	\$ 87,137.46	\$ 57,398.49	\$ 28,911.58	\$ 827.39
General Library Books and Binding.....	106,689.63	38,431.37	6,320.83	61,937.43
Law Library Books.....	9,508.91	.....	487.86	9,021.05
University Museum.....	6,321.16	5,921.00	400.16	.....
Total Libraries and Museum (Schedule B-2).....	\$ 209,657.16	\$ 101,750.86	\$ 36,120.43	\$ 71,785.87

SCHEDULE B-2g

EXPENDITURES FOR COLLEGE OF ENGINEERING

For Year Ended June 30, 1945

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equipment
Administration.....	\$ 12,508.66	\$ 11,773.00	\$ 735.66	\$
Civil Engineering.....	17,929.12	17,341.71	560.41	27.00
Engineering Drawing.....	12,976.99	12,034.00	942.99	.....
Electrical Engineering.....	8,754.92	7,937.28	780.14	37.50
Mechanical Engineering.....	21,074.44	17,731.74	2,769.35	573.35
Mechanics and Hydraulics.....	15,908.39	14,894.58	1,013.81	.....
Transit Board.....	960.25	.....	960.25	.....
Total College of Engineering (Schedule B-2).....	\$ 90,112.77	\$ 81,712.31	\$ 7,762.61	\$ 637.85

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-2h

EXPENDITURES FOR U. S. ARMY INSTRUCTIONAL
DEPARTMENTS

For Year Ended June 30, 1945

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equipment
U. S. Army Special Training Program				
Advanced Engineering	\$ 9,010.00	\$ 8,722.26	\$ 287.74	\$
Pre-Professional	11,107.43	9,430.93	1,676.50	.....
Reserves	1,604.89	1,498.83	106.06	.....
Examination and Testing	188.89	188.89	.....	.....
Total	\$ 21,911.21	\$ 19,840.91	\$ 2,070.30	\$

SCHEDULE B-2j

EXPENDITURES FOR PHYSICAL PLANT

For Year Ended June 30, 1945

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equipment
Operation and Maintenance				
Administration	\$ 16,663.44	\$ 13,303.32	\$ 3,346.69	\$ 13.43
Building Operation (Schedule B-2j1)	143,271.93	.....	142,785.54	486.39
Truck Operation	4,409.46	.....	4,409.46	.....
Repair of Buildings (Schedule B-2j1)	117,219.53	.....	115,851.53	1,368.00
Care of Public Grounds	29,309.24	.....	27,663.71	1,645.53
Fuel	207,998.37	.....	207,998.37	.....
Power Plant	133,618.28	.....	130,368.62	3,249.66
Coal Committee Expense	84.18	56.18	28.00	.....
Sub-total Operation and Maintenance	(652,574.43)	(13,359.50)	(632,451.92)	(6,763.01)
Planning and Construction	14,676.33	12,207.24	2,469.09	.....
Deduct: Heat, Electricity and Water charged to other departments (Schedule B-2j2)	181,599.57*	.....	181,599.57*	.....
Net Total Physical Plant (Schedule B-2)	\$ 485,651.19	\$ 25,566.74	\$ 453,321.44	\$ 6,763.01

SCHEDULE B-2j1

DISTRIBUTION OF EXPENDITURES FOR
BUILDING OPERATION AND REPAIR

For Year Ended June 30, 1945

Building	Operation			Repair	
	University	U. S. Army Contracts		University	U. S. Army Contracts
	Expendi- tures	Expendi- tures	Utilities		
Old Capitol Building	\$ 4,293.26	\$	\$	\$ 750.11	\$
Schaeffer Hall	7,412.26	33.49	47.62	3,268.01	12.30
Chemistry Building	11,413.42	46.88	124.81	6,698.90	36.76
University Hall	6,371.06	22.07	40.23	1,937.06	14.19
Journalism Building	334.89			743.50	
Old North Hall	\$ 6.41	\$	\$	\$ 7.14	\$
Geology Building	2,370.95	10.27	19.65	476.23	10.04
Macbride Hall	8,595.01			7,139.12	
East Hall	12,070.19		406.60*	13,306.69	
Fine Arts Studio Annex (East)	199.73			144.88	
Observatory	.79				
Library Annex	4,729.90			2,061.28	
Women's Gymnasium	5,094.64			954.68	
Women's Gymnasium Annex				23.46	
Zoology Building	3,464.85	14.34	14.00	1,136.14	8.16
Zoology Laboratory	782.02			941.79	
Music Classroom Building	2,488.07			793.91	
Art Building	3,083.14			1,707.10	
Hall of Engineering	4,552.55	52.57	96.99	1,983.97	24.86
Hall of Physics	6,111.56	86.96	151.20	834.11	12.65
Hydraulic Testing Laboratory	1,546.63			994.86	
Radio Experiment Station	1.74			4.50	
Mechanical Engineering Laboratory	1,609.83	23.29	71.42	390.42	4.77
Electrical Engineering Laboratory	2,538.00	26.98	57.24	632.78	11.48
Medical Laboratory	13,339.54			5,922.44	
Dental Building	3,926.37			1,694.30	
Children's Hospital	39.77			2,454.32	
University Hospital				19,036.77	
Nurses' Home - Westlawn				3,165.79	
Psychopathic Hospital				1,166.82	
Observational School	5,332.78			1,999.55	
Physical Plant Administration	1,760.59			751.52	
Preschool				23.27	
Law Building	2,837.60	12.55	19.30	911.07	4.88
University Residence	2,392.68			2,935.33	
Field House	3,153.51			2,243.70	
Armory	3,246.37			136.08	
Stadium				128.57	
Memorial Union	10,670.39			5,841.02	
Locker House at Finkbine Field	12.54			219.27	
Dramatic Arts Building	3,273.78			2,738.75	
Physical Plant Shops	660.71			5,466.72	
Power Plant	93.84			3,935.42	
Warehouse - General Stores				103.54	
Water Filtration Plant	1.95			1,934.47	
7 E. Market - DeHaan Building	34.25			14.82	
Plumbing Shop	143.36			1,857.85	
Materials Testing Laboratory				408.04	
Shelter House	18.69			27.05	
32 W. Jefferson - Physical Education	3.50				
404 Iowa Avenue - Music Rehearsal Building	10.82				
326 Iowa Avenue - Music	33.77			4.34	
Radio Transmitter Building	276.34			86.21	
9 E. Market - Child Welfare	332.72			76.22	
Botanical Laboratory - West Side	1,817.71			1,568.00	
Brady Garage				6.47	
Gymnasium Annex	787.45	1,808.23	2,424.98*	2,807.85	
Pipe Stores				623.32	
Total (Schedule B-2)	\$143,271.93	\$ 2,137.63	\$ 2,189.12*	\$117,219.53	\$ 139.09

* Indicates deduction

SCHEDULE B-2j2
POWER PLANT COSTS

TABLE A
STEAM

Total Pounds Generated—732,209,000

	Cost	Unit Cost per Thousand Lbs. of Steam
Coal Cost-53,063.02 tons \$3.8415 (Average Cost).....	\$ 203,842.80	
Other Direct Operating Costs.....	\$ 85,784.08	
Deduct: Inventory Adjustment of Lime and Soda.....	36.67	
	85,747.41	
Add: Make up water used in Steam Production (18,675,000 gal. @ \$.09339 per M gallon).....	1,744.06	
Electricity used in Steam Production (47% of 2,262,100 KWH @ \$.0125).....	13,289.84	
	\$ 304,624.11	0.4160/M
Total Cost at Power Plant.....	8,323.90	
Expenditures for Steam Distribution.....		
	\$ 312,948.01	0.4274/M
Total Cost of Steam at Buildings.....		

The meter readings shown in this report were taken from June 1st to June 1st. The total expenditures being taken for a corresponding period, and being adjusted to include materials used but not paid for during this period will therefore vary slightly from those shown in Schedule B-2j for the year 1944-45.

TABLE A-1
COAL

	Tons	Average Cost F. O. B. Iowa City	Total Cost
Inventory June 1, 1944.....	4,709.80	\$ 4.97	\$ 23,393.62
Purchased 1944-45.....	57,729.30	3.98	229,850.53
	62,438.90	4.06	253,244.15
Total.....	9,375.88	5.27	49,401.35
Deduct Inventory May 31, 1945.....			
	53,063.02	\$ 3.84	\$ 203,842.80
Net Total Consumed 1944-45.....			

TABLE B
ELECTRICITY

Total Generated - 10,569,800 KWH
Total Purchased - 184,300 KWH

10,754,100 KWH

	Cost	Unit Cost per Kilowatt Hour of Electricity
Electric Cost at Switchboard.....	\$ 12,685.38	
Cost at Switchboard of Electricity used in the Production of Electricity (11 per cent of 2,262,100 KWH @ \$.0125).....	3,110.39	
Cost of Steam used by Turbines in making Electricity 355,515,640 lbs. @ \$.4160 per M.....	147,894.51	
	163,690.28	
Less: Credit for Bled Steam (See Note † under Table D) 116,917,750 lbs. @ \$.3744 per M (90 per cent of \$.416/M).....	43,774.01	
	119,916.27	
Cost of Electricity Generated at Switchboard.....	5,068.25	
Add: Cost of Electricity purchased from City.....		
	\$ 124,984.52	\$.01162
Total Cost of Electricity at Switchboard.....	937.33	
Expenditures for Electric Distribution.....		
	\$ 125,921.85	\$.01171
Total Cost of Electricity at Buildings.....		

* Indicates deduction

SCHEDULE B-2j2—Continued

POWER PLANT COSTS

TABLE C
WATER—HARD

Total Pumped—308,041,000 Gallons

	Cost	Unit Cost per Thousand Gals.
Water Cost at Pump Header.....	\$ 16,868.95	
Cost of Electricity used in pumping water (42 per cent of 2,262,100 KWH @ \$.0125).....	11,876.03	
	28,744.98	
Add: Water Purchased from City.....	131.12	
Inventory Adjustment of Water Plant Supplies.....	108.94*	
	28,767.16	
Total Cost of Water at Pump Header.....		.09339/M
Expenditures for Water Distribution.....	3,226.71	
	\$ 31,993.87	
Total Cost of Water at Buildings.....		.10386/M

TABLE C-1

WATER—SOFT

Total Softened—16,819,400 Gallons

	Cost	Unit Cost
Soft Water Cost:		
Cost of Softening.....	\$ 927.88	
Add: Beginning Salt Inventory.....	242.11	
	1,169.99	
Deduct: Closing Salt Inventory.....	449.82	
	\$ 720.17	
Total Cost of Softening.....		.04281/M
Unit Cost of Soft Water at Plant.....		.13619/M
Unit Cost of Soft Water at Buildings.....		.14667/M

TABLE D

TOTAL POWER PLANT PRODUCTION

Steam Generated †.....	732,209,000 Pounds
Electricity Generated ‡.....	10,569,800 KWH
Total Gallons Water.....	308,041,000 Gallons

Note: † Steam generated includes a gross total of 355,515,640 pounds consumed by generation of which 116,917,750 pounds were returned through the exhaust line back to the heating mains (bled stream). This resulted in a saving of \$43,774.01 for the year. (116,917,750 pounds @ \$.3744 per M, the rate being 10 per cent less for exhaust steam)

‡ This includes 2,262,100 KWH used in Power Plant production distributed as follows:
 To Steam Production.....47 per cent.
 To Electricity Production.....11 per cent.
 To Water Production.....42 per cent.

SCHEDULE B-2j3

PHYSICAL PLANT OPERATIONS

SUMMARY OF CHARGES TO STORES AND AUXILIARY DEPARTMENTS FOR STEAM, ELECTRICITY, AND WATER

For Year Ended June 30, 1945

Department	Meter Readings	Rate	Cost
GENERAL HOSPITAL			
Steam.....	51,041,500 lbs.	\$.4274/M	\$ 21,815.14
Electricity.....	1,692,700 kwh	.0117	19,804.59
Water Hard-Cold.....	53,808,00 gal.	.1039/M	5,590.72
Water Soft-Hot.....	1,805,000 gal.	.1467/M	264.92
Sub-total General Hospital.....			(47,475.37)
CONVALESCENT HOME (U. S. CRIPPLED CHILDREN)			
Steam.....	575,000 lbs.	.4274/M	(245.63)
CHILDREN'S HOSPITAL			
Steam.....	13,613,000 lbs.	.4274/M	5,818.03
Electricity.....	366,670 kwh	.0117	4,290.04
Steam.....	1,811,000 lbs.	.4274/M	774.04
Water Hard-Cold.....	8,668,500 gal.	.1039/M	900.66
Sub-total Children's Hospital.....			(11,782.77)
WESTLAWN			
Steam.....	11,008,950 lbs.	.4274/M	4,705.23
Electricity.....	180,497 kwh	.0117	2,111.73
Water Soft-Hot.....	2,027,000 gal.	.1467/M	297.36
Water Hard-Cold.....	2,128,680 gal.	.1039/M	221.17
Sub-total Westlawn.....			(7,335.49)
Total University Hospital System.....			(66,839.26)
PSYCHOPATHIC HOSPITAL			
Steam.....	8,179,710 lbs.	.4274/M	3,496.01
Electricity.....	104,700 kwh	.0117	1,224.99
Water Soft-Hot.....	808,300 gal.	.1467/M	118.58
Water Hard-Cold.....	3,594,700 gal.	.1039/M	373.49
Total Psychopathic Hospital.....			(5,213.07)
U. S. N. A. QUADRANGLE HOUSE UNIT			
Steam.....	19,980,730 lbs.	.4696/M	9,382.95
Electricity.....	424,544 kwh	.0275	11,674.96
Water-Soft.....	3,029,670 gal.	.1527/M	462.63
Water-Hard.....	14,461,000 gal.	.0862/M	1,246.53
Total Quadrangle.....			(22,767.07)
CURRIER HALL ANNEX DORMITORY			
Steam.....	982,200 lbs.	.4274/M	419.80
Electricity.....	11,870 kwh	.0117	138.89
Water Soft-Hot.....	113,560 gal.	.1467/M	16.66
Water Hard-Cold.....	522,500 gal.	.1039/M	54.29
Total Currier Hall Annex Dormitory.....			(629.64)
CURRIER HALL DORMITORY			
Steam.....	23,425,400 lbs.	.4274/M	10,012.02
Electricity.....	631,437 kwh	.0117	7,387.81
Water Soft-Hot.....	3,327,670 gal.	.1467/M	488.17
Water Hard-Cold.....	19,513,950 gal.	.1039/M	2,027.50
Total Currier Hall Dormitory.....			(19,915.50)
EASTLAWN - U. S. ARMY			
Steam.....	489,900 lbs.	.4696/M	\$ 230.06
Electricity.....	4,650 kwh	.0275	127.88
Water.....	335,030 gal.	.0862/M	28.88
Total Eastlawn Dormitory.....			(386.82)
CHESLEY HOUSE DORMITORY			
Steam.....	337,640 lbs.	.4696/M	158.56
Electricity.....	3,066 kwh	.0275	84.31
Total Chesley House Dormitory.....			(242.87)
U. S. N. A. HILLCREST HOUSE UNIT			
Steam.....	12,677,700 lbs.	.4696/M	5,953.45
Electricity.....	381,034 kwh	.0275	10,478.44
Water Soft-Hot.....	3,550,160 gal.	.1527/M	542.11
Water Hard-Cold.....	10,400,350 gal.	.0862/M	896.51
Total U. S. N. A. Hillcrest House Unit.....			(17,870.51)

SCHEDULE B-2j3—Continued

PHYSICAL PLANT OPERATIONS

SUMMARY OF CHARGES TO STORES AND AUXILIARY DEPARTMENTS FOR STEAM, ELECTRICITY, AND WATER

For Year Ended June 30, 1945

Department	Meter Readings	Rate	Cos
DEAN HOUSE			
Steam.....	1,002,760 lbs.	.4274/M	428.58
Electricity.....	7,084 kwh	.0117	82.88
Total Dean House.....			(511.46)
SNAVELY HOUSE - 416 Melrose			
Steam.....			(185.21)
RUSSELL HOUSE DORMITORY			
Steam.....	463,850 lbs.	.4274/M	198.25
Electricity.....	10,347 kwh	.0117	121.06
Total Russell House Dormitory.....			(319.31)
U. S. N. A. OFFICERS QUARTERS			
20 Byington Road			
Steam.....	680,060 lbs.	.4696/M	319.36
Electricity.....	3,884 kwh	.0275	106.82
Water Hard-Cold.....	64,960 gal.	.0862/M	5.60
Total 20 Byington Road.....			(431.78)
30 Byington Road			
Steam.....	359,660 lbs.	.4696/M	169.04
Electricity.....	4,349 kwh	.0275	119.59
Water Hard-Cold.....	64,960 gal.	.0862/M	5.60
Total 30 Byington Road.....			(294.23)
26 Byington Road			
Steam.....	640,030 lbs.	.4696/M	300.56
Electricity.....	4,485 kwh	.0275	123.34
Water Hard-Cold.....	102,000 gal.	.0862/M	8.79
Total 26 Byington Road.....			(432.69)
81 Riverside Drive			
Electricity.....	7,787 kwh	.0275	(214.14)
NINE FAIRCHILD HOUSE DORMITORY			
Steam (Estimated).....	476,320 lbs.	.4274/M	\$ 203.58
Electricity.....	7,352 kwh	.0117	86.02
Total Nine Fairchild House Dormitory.....			(289.60)
HIGH SCHOOL CAFETERIA			
Steam (Estimated).....	10 mos. 3.00		30.00
Electricity (Estimated).....	1,097 kwh	.0117	12.84
Gas (Estimated).....	10 mos. 1.00		10.00
Total High School Cafeteria.....			(52.84)
FIELD HOUSE OPERATION			
Steam.....	14,520,530 lbs.	.4696/M	6,818.84
Electricity.....	384,445 kwh	.0275	10,572.24
Water.....	15,438,800 gal.	.0862/M	1,330.83
Total Field House Operation.....			(18,721.91)
Deduct Charge to University Operation.....			2,677.24
Net Charge to U. S. N. A.....			(16,044.67)
ATHLETIC DEPARTMENT - Stadium and Golf House			
Steam - Stadium (Estimated).....			39.20
Electricity - Stadium (Estimated).....			150.00
Water - Stadium.....	2,825,000 gal.	.1039/M	293.52
Water - Golf Course.....	1,125,400 gal.	.0862/M	97.01
Total Athletic Department.....			(579.73)
GENERAL STORES			
Garage - Steam (Estimated).....	60,000 lbs.	.4274/M	25.64
Steam.....	1,801,640 lbs.	.4274/M	770.02
Electricity.....	86,019 kwh	.0117	1,006.42
Water.....	2,109,820 gal.	.1039/M	219.21
Total General Stores.....			(2,021.29)

SCHEDULE B-2j3—Continued
 PHYSICAL PLANT OPERATIONS
 SUMMARY OF CHARGES TO STORES AND AUXILIARY DEPART-
 MENTS FOR STEAM, ELECTRICITY, AND WATER
 For Year Ended June 30, 1945

Department	Meter Readings	Rate	Cost
LAUNDRY			
Steam.....	17,648,170 lbs.	.4274/M	7,542.83
Electricity.....	129,715 kwh	.0117	1,517.67
Water Hard-Cold.....	15,876,700 gal.	.1039/M	1,649.59
Less 404-6 Iowa Avenue.....			60.00*
Total Laundry.....			(10,650.09)
HOWARD HOUSE - 8 E. Bloomington			
Steam (Estimated).....	Est.	.4274/M	(288.36)
LAMBERT HOUSE - 5 E. Fairchild			
Steam.....	Est.	\$	\$ (285.56)
McCHESNEY HOUSE - 12 E. Bloomington			
Steam.....	547,490 lbs.	.4274/M	(234.00)
COMMONS - U. S. ARMY UNITS			
Steam.....	363,110 lbs.	.4696/M	170.52
Electricity.....	28,300 kwh	.0275	778.25
Water.....	912,270 gal.	.0862/M	78.64
Total Commons.....			(1,027.41)
UNION CAFETERIA - U. S. ARMY UNITS			
Steam.....	347,120 lbs.	.4696/M	163.01
Electricity.....	14,870 kwh	.0275	409.07
Water Soft.....	148,720 gal.	.1527/M	22.71
Water Hard.....	297,440 gal.	.0862/M	25.64
Total Union Cafeteria.....			(620.43)
U. S. N. A. CLASSROOM BUILDING			
Steam.....	3,511,620 lbs.	.4696/M	1,649.06
Electricity.....	76,311 kwh	.0275	2,098.56
Water.....	1,631,000 gal.	.0862/M	140.60
Total Classroom Building.....			(3,888.22)
EAST HALL - U. S. ARMY UNITS			
Steam.....	848,140 lbs.	.4696/M	398.29
Electricity.....	5,839 kwh	.0275	160.57
Water.....	386,080 gal.	.0862/M	33.28
Total East Hall.....			(592.14)
GABLES			
Steam.....	561,930 lbs.	.4274/M	240.17
Electricity.....	2,139 kwh	.0117	58.82
Water.....	156,850 gal.	.1039/M	16.30
Total Gables.....			(315.29)
KELLOGG HOUSE - U. S. ARMY UNITS			
Electricity.....	1,299 kwh	.0275	35.72
Water.....	164,030 gal.	.0862/M	14.14
Total Kellogg House.....			(49.86)
NAVY DRILL AREA			
Steam (Estimated).....	12 mos. @ 20.00 per mo.		240.00
Electricity.....	45,576 kwh	.0275	1,253.34
Water.....	1,433,000 gal.	.0862/M	123.53
Total Navy Drill Area.....			(1,616.87)
Less 14.3% to University.....			231.20
Net Charge to U. S. N. A.....			(1,385.67)
MANSE HOUSE			
Steam.....	Est.	\$	\$ (11.74*)
EASTLAWN - UNIVERSITY USE			
Steam.....	1,538,900 lbs.	.4274/M	657.73
Electricity.....	11,850 kwh	.0117	138.65
Water.....	480,000 gal.	.1039	49.89
Total Eastlawn.....			(846.27)

* Indicates deduction

SCHEDULE B-2j3—Continued

PHYSICAL PLANT OPERATIONS

SUMMARY OF CHARGES TO STORES AND AUXILIARY DEPARTMENTS FOR STEAM, ELECTRICITY, AND WATER

For Year Ended June 30, 1945

Department	Meter Readings	Rate	Cost
KELLOGG HOUSE - UNIVERSITY USE			
Steam.....	1,156,590 lbs.	.4274/M	494.33
Electricity.....	5,103 kwh	.0117	59.71
Water.....	576,900 gal.	.1039/M	59.94
Total Kellogg House.....			(613.98)
COMMONS - UNIVERSITY USE			
Steam.....	4,148,850 lbs.	.4274/M	1,773.22
Electricity.....	114,300 kwh	.0117	1,337.31
Water.....	2,243,690 gal.	.1039	233.12
Total Commons House.....			(3,343.65)
UNION CAFETERIA - UNIVERSITY USE			
Steam.....	940,850 lbs.	.4274/M	402.12
Electricity.....	58,535 kwh	.0117	684.86
Water.....	1,346,580 gal.	.1039	139.91
Total Union Cafeteria.....			(1,226.89)
EDUCATIONAL BUILDINGS - CHARGES TO U. S. GOVERNMENT DEPARTMENTS			
PHYSICS BUILDING			
Steam.....	Est.		88.09
Electricity.....	Est.		55.98
Water.....	Est.		7.13
Total Physics Building.....			(151.20)
SCHAEFFER HALL			
Steam.....	Est.		29.56
Electricity.....	Est.		17.67
Water.....	Est.		.39
Total Schaeffer Hall.....			(47.62)
LAW BUILDING			
Steam.....	Est.		13.23
Electricity.....	Est.		5.99
Water.....	Est.		.08
Total Law Building.....			(19.30)
GYMNASIUM ANNEX			
Steam.....	Est.		1,454.98*
Electricity.....	Est.		727.51*
Water.....	Est.		242.49*
Total Gymnasium Annex.....			(2,424.98*)
UNIVERSITY HALL			
Steam.....	Est.	\$	24.62
Electricity.....	Est.		15.23
Water.....	Est.		.38
Total University Hall.....			(40.23)
GEOLOGY BUILDING			
Steam.....	Est.		12.63
Electricity.....	Est.		6.87
Water.....	Est.		.15
Total Geology Building.....			(19.65)
CHEMISTRY BUILDING			
Steam.....	Est.		77.32
Electricity.....	Est.		40.99
Water.....	Est.		6.50
Total Chemistry Building.....			(124.81)
ENGINEERING BUILDING			
Steam.....	Est.		62.18
Electricity.....	Est.		33.93
Water.....	Est.		.88
Total Engineering Building.....			(96.99)

* Indicates reduction of previous year charge.

SCHEDULE B-2j3—Continued

PHYSICAL PLANT OPERATIONS

SUMMARY OF CHARGES TO STORES AND AUXILIARY DEPARTMENTS FOR STEAM, ELECTRICITY, AND WATER

For Year Ended June 30, 1945

Department	Meter Readings	Rate	Cost
ELECTRICAL ENGINEERING BUILDING			
Steam	Est.		38.84
Electricity	Est.		17.97
Water	Est.		.43
Total Electrical Engineering Building			(57.24)
MECHANICAL ENGINEERING BUILDING			
Steam	Est.		48.69
Electricity	Est.		21.93
Water	Est.		.80
Total Mechanical Engineering Building			(71.42)
ZOOLOGY BUILDING			
Steam	Est.		8.68
Electricity	Est.		5.32
Water	Est.		-0-
Total Zoology Building			(14.00)
STUDENT PUBLICATIONS, INC.			
Electricity	58,734 kwh	.0117	(687.19)
UNIVERSITY PRINTING SERVICE			
Steam	349,620 lbs.	\$.4274/M	\$ 149.43
Electricity	33,130 kwh	.0117	387.62
Water (Estimated)	126,000 gal.	.1039/M	13.09
Total University Printing Service			(550.14)
DEY BROTHERS RESIDENCE			
Steam from 7-1-44 to 6-30-45			(181.29)
	Pounds Condensate	Rate	Cost
TENANT PROPERTIES			
Currier House, 32 E. Bloomington - Steam	557,400 lbs.	\$.4274/M	\$ 238.23
406 Iowa Avenue - Steam	314,000 lbs.	.4274/M	134.21
Water (Estimated)	12 mos.	2.50 per mo.	30.00
Kuever, 308 Grand - Water (Estimated)	12 mos.	1.50 per mo.	18.00
McChesney Garage - Steam (Partially estimated)			1.47*
Sparks, 310 Grand - Water (Estimated)	12 mos.	1.50 per mo.	18.00
Watson, 303 N. Capitol - Steam	511,200	.4274/M	218.48
Welch (Culbertson) 10 E. Market - Steam	691,700	.4274/M	295.63
Howard Garage - Steam (Partially estimated)			1.47*
Central Garage, Front Street			
Steam (Estimated)	24 stalls	10.00 per yr. each	240.00
Electricity	26,181 kwh	.0117	306.32
Water	491,104 gal.	.1039/M	51.06
Total Tenant Properties			(1,546.99)
Grand Total Charges for Steam, Electricity and Water			\$181,780.86
Deduct: Receipts on Accounts Receivable (Dey Brothers)			181.29
Total Invoiced to Departments (Schedule B-2j)			\$181,599.57

* Indicates Credit.

SCHEDULE B-2k

EXPENDITURES FOR
REPAIRS, REPLACEMENTS AND ALTERATIONS—FUND—B

For Year Ended June 30, 1945

Purpose	Total	Supplies Repairs and Other Expenditures	Capital Improvements and Equipment
Power Plant Coal Spreaders.....	\$ 3,345.17	\$ 3,345.17	
Piping Safety Valves.....	2,800.00	2,800.00	
Replace Boiler Feed Water Lines.....	5,745.57	5,745.57	
Macbride Hall Transformer.....	2,526.84	2,526.84	
Replace Macbride Roof.....	7,050.07	7,050.07	
Renovate 9-10-11 E. Market.....	3,066.52	3,066.52	
Construct Soil Storage Bins.....	482.11	482.11	
Geology Annex Attic Insulation.....	249.60	249.60	
President's Home Insulation.....	563.44	563.44	
Repair Pipe Covering.....	9,124.96	9,124.96	
Construct Clothes Storeroom Water Plant.....	1,150.41	1,150.41	
Power Plant Equipment Repairs.....	5,194.94	5,194.94	
Install Partition Student Affairs Office.....	610.58	610.58	
Steam Line Repair West Campus.....	29,754.92	29,754.92	
Repair Steam Line Anchors.....	3,820.45	3,820.45	
Dramatic Arts Building Plastering.....	1,556.77	1,556.77	
Power Plant Clear Well Repairs.....	758.37	758.37	
Paint Radio Towers.....	1,090.00	1,090.00	
Mechanical Engineering Laboratory Tile Partition.....	3,034.80	3,034.80	
Steam Traps and Flash Tanks.....	3,888.65	3,888.65	
Hospital Pharmacy Improvements.....	2,344.64	2,344.64	
Repair Soot Blower Boilers.....	560.00	560.00	
Alterations Room 213 Medical Laboratories.....	456.75	456.75	
Paint Studios Art Building.....	1,102.40	1,102.40	
Sidewalks East Side of Woolf Avenue.....	212.45		\$ 212.45
Total Repairs, Replacements and Alterations (To Schedule B-2).....	\$ 90,490.41	\$ 90,277.96	\$ 212.45

SCHEDULE B-2m

EXPENDITURES FOR U. S. ARMY OPERATION AND
MAINTENANCE OF PHYSICAL PLANT

For Year Ended June 30, 1945

	Supplies, Repairs and Other Expenditures
BUILDING OPERATIONS	
U. S. Army Special Training Program	
Advanced Engineers.....	\$ 551.34
Pre-Professional.....	668.55
Reserves.....	1,271.38*
Sub-total.....	(51.49*)
BUILDING REPAIR	
U. S. Army Special Training Program	
Advanced Engineers.....	49.59
Pre-Professional.....	78.22
Reserves.....	11.28
Sub-total.....	(139.09)
CAMPUS	
U. S. Army Special Training Program	
Advanced Engineers.....	32.37
Pre-Professional.....	34.00
Sub-total.....	(66.37)
U. S. ARMY HEADQUARTERS OFFICE	212.54 (212.54)
Total	\$ 366.51

* Indicates reduction in amount charged to U. S. Government contracts in operation prior to June 30, 1944. Reduction negotiated in 1944-45.

SCHEDULE B-2n

ORDERS OUTSTANDING AND COMMITMENTS IN PROCESS
EDUCATIONAL DEPARTMENTS

As of June 30, 1945

Department	Amount
Registrar's Office	\$ 699.67
Student Affairs Equipment	50.19
Business Office Equipment	450.00
Catalogue & Bulletins	3,865.00
Commencement Expense	2,420.75
Business Office	1,913.50
News Service	2.00
Publications General Expense	16.00
Student Health Service	13.00
Memorial Union	141.56
Alumni Service (High School Hawkeyes)	1,050.00
Botany	2,105.90
Chemistry	18,487.05
Geology	34.50
Home Economics	430.25
Journalism	204.10
Military Science	2.20
Physical Education - Men	588.60
Physical Education - Women	279.70
Physics	323.23
Psychology	480.22
Zoology	980.10
Zoology Equipment	652.67
Journalism Visiting Lecturers	\$ 110.00
Mathematics Equipment	571.50
Music	80.64
Dramatic Art	4.75
University Band	158.82
Music Equipment	285.00
Art Teaching Equipment	1,000.00
Art Equipment, Dramatic	260.00
Phonetic Laboratory	14.40
Civil Engineering	171.21
Electrical Engineering	2,500.00
Mechanical Engineering	70.58
Mechanics and Hydraulics	23.56
Transit Board	185.00
Concrete Beam Testing	193.03
Education General Expense	125.38
High School	611.99
Elementary School	258.35
Commerce General Expense	819.20
Law General Expense	6.55
Iowa Law Review	57.00
Medicine Administration	75.00
Anatomy	337.50
Biochemistry	45.59
Gynecology and Obstetrics	27.50
Hygiene and Preventive Medicine	111.20
Maternal and Infant Hygiene	197.50
Ophthalmology	191.06
Pathology	238.24
Pharmacology	478.11
Theory and Practice	6.00
Urology	33.20
Anatomy Post Graduate Fund	337.50
Dentistry General Expense	1,405.67
Pharmacy General Expense	343.17
Graduate Incidentals	98.90
Learned Publications	4,040.00
Research Service Equipment	4,556.11
Nuclear Physics Research	536.10
Bureau of Business Research General Expense	216.75
University Examination & Testing Service General Expense	945.16
Child Welfare General Expense	1,301.27
Extension General Expense	839.87
Radio Broadcasting	1,157.20
Bureau of Public Affairs	257.20
Library Supplies	834.60
Books and Periodicals	22,149.08
Museum General Expense	7.50
Museum Equipment	990.00

SCHEDULE B-2n—Continued

ORDERS OUTSTANDING AND COMMITMENTS IN PROCESS
EDUCATIONAL DEPARTMENTS

As of June 30, 1945

Department	Amount
Building Operation	1,064.25
Truck Operation	6.73
Building Repair	13,043.53
Campus	1,623.47
Fuel	23,334.48
Power Plant	3,412.77
Division Plan and Construction	37.88
Total	<u>\$126,977.24</u>

SCHEDULE B-2p

ORDERS AND CONTRACTS OUTSTANDING
FUND B—FOR REPAIRS, REPLACEMENTS, AND ALTERATIONS

As of June 30, 1945

	Amount
Replacing Head Gate in Hydraulic Laboratory	\$ 1,120.00
Install Ventilating Fan in Power Plant Pump Room	1,000.00
Repair River Wall	10,000.00
Pumping Equipment Installation along Iowa River	4,500.00
Raze Brady House	700.00
Replace Movable Platforms at Iowa Union	750.00
Complete North East Basement Room Medical Laboratory	4,800.00
Grading and Landscaping Building Area	4,500.00
Grading and Finishing Students Commons Lawn	1,500.00
Refinish Wood Floors	5,000.00
General Roof Repair	8,000.00
New Sidewalks and Curbs	9,000.00
Building Masonry Repair	8,500.00
Water Plant Aerator Repairs and Alterations	1,000.00
Install Feed Water Well at Power Plant	2,000.00
Painting in Women's Gymnasium	1,500.00
Steam Line Repairs West Campus	1,300.81
Heating Return Line	12,500.00
Ph Metering Equipment at Water Plant	1,800.00
Load Control Equipment for Generators at Power Plant	1,500.00
Linoleum at Convalescent Home	1,100.00
Remodel Air Shaft for Union Dining Service Office	1,250.00
Ventilating Fan and Connect to Present Dish Machine Iowa Union	1,250.00
Shelving at Fine Arts Building	208.00
Repair Ventilating to Control System at Iowa Union	4,000.00
Install Air Conditioning Equipment in Studio B and C Radio Building	4,800.00
Install Air Cooking and Conditioning Equipment in General Stores Meat Cutting	1,250.00
Relighting Lecture Room 1 and 3 Medical Laboratory	750.00
Paint Wall and Refinish Woodwork in Office Medical Laboratory	3,000.00
Install Fluorescent Light in Room 102 and 119 (Home Economics)	650.00
Paving Parking Area General Hospital	6,650.00
Install Econostat Devices in Chemistry-Pharmacy-Botany Building	500.00
Remodel Trap Installation of East Side Tunnel	1,500.00
Install Soft Water Line to Home Economics Department	150.00
Construct Storage Cupboard and Blackboards in Home Economics	250.00
Remodeling of DeHaan Building for Bureau of Public Affairs	225.00
Construction to Provide Space in Room 10 Old Capitol for Student Affairs	300.00
Remove Old Fan and Heating Equipment in Basement East Hall	500.00
Painting - General Campus Interior and Exterior	2,648.37
Power Plant Water Softeners	2,500.00
For Renovation of Detroit Stoker Equipment on Boilers No. 1 and 2	5,500.00
Econostat Fuel Conservation Equipment	2,400.00
Total	<u>\$ 122,350.18</u>

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-2q

COMMITMENTS CHARGEABLE TO FUTURE INCOME

As of June 30, 1945

	Amount		Amount
President's Office.....	\$ 215.12	Law Library Books.....	\$ 256.50
Student Affairs.....	116.00	Anatomy and Histology.....	66.55
Catalogs and Bulletins.....	5,000.00	Anatomical Materials.....	2.00
Business Office Incidentals.....	305.30	Bacteriology.....	59.00
Commencement Expense.....	259.75	Biochemistry.....	111.81
Botany.....	16.45	Gynecology and Obstetrics.....	100.00
Chemistry.....	336.98	Neurology.....	62.63
Geology.....	48.55	Ophthalmology.....	49.30
Home Economics.....	4.00	Otolaryngology.....	13.50
Journalism.....	182.35	Pathology.....	113.26
Physical Education - Men.....	22.50	Pediatrics.....	17.98
Physical Education - Women.....	478.24	Pharmacology.....	117.16
Psychology.....	60	Physiology.....	83.00
Speech.....	5.00	Summer Session.....	633.00
Zoology.....	26.25	Dentistry.....	9.75
Art.....	13.65	Pharmacy.....	638.30
Music.....	239.11	Learned Publications.....	500.00
University Band.....	3.00	Bureau of Business Research.....	1.20
Electrical Engineering.....	3.30	University Examination Service.....	259.69
Mechanical Engineering.....	100.00	Extension Division General	
High School.....	161.87	Expense.....	131.90
Elementary School.....	1.95	Radio Broadcasting.....	14.89
Commerce.....	1,631.10		
Law General Expense.....	170.00	Total.....	\$ 12,582.49

SCHEDULE B-2r

U. S. ARMY AND NAVY EDUCATIONAL PROGRAM
RECAPITULATION OF FINANCIAL OPERATION GENERAL FUND

For Year Ended June 30, 1945

Balance Forward.....	\$125,428.78
Income from U. S. Army and Navy Contracts for Instruction and Educational Facilities (Schedule B-1).....	\$10,052.14
Transferred from Auxiliary Enterprises and Trust Funds	
Reimbursement for Administration Cost.....	\$ 66,872.88
Reimbursement for Student Health Service.....	4,009.10
	70,881.98
	80,934.12
Total.....	\$206,362.90
Expenditures (Schedule B-2).....	28,624.41
Excess of Allowed Costs over Income Received Charged to U. S. Government Contract Accounts.....	17,224.25*
Adjustment of Area and Language Contract.....	.50
	11,400.66
Net Income and Balance June 30, 1945 to Unappropriated Income.....	\$194,962.24

* Indicates deduction.

SCHEDULE B-3
STATEMENT OF ORGANIZED EDUCATIONAL ACTIVITIES
For Year Ended June 30, 1945

Account	Cash Balance July 1, 1944	Cash Receipts	Intramural Credits	Total Credits	Disburse- ments
A. ORGANIZED EDUCATIONAL ACTIVITIES					
University Hospitals....	\$ 42,949.38	\$1,619,503.24	\$ 105,324.63	\$1,767,777.25	\$1,790,436.32
Hospital Stores.....	23,928.72*	77.31	84,245.57	60,394.16	80,943.58
Psychopathic Hospital..	12,701.48	155,969.22	90.04	168,760.74	143,214.34
U.S. Crippled Children's Convalescent Home....	1,474.31*	24,013.52	.....	22,539.21	23,743.09
Visual Instruction.....	8,799.10	17,482.59	3,421.86	29,703.55	16,107.03
Correspondence Study...	20,109.37	33,084.40	.....	53,193.77	22,508.71
Contests & Conferences..	.24	129.30	9.05	138.59	1,442.12
Iowa Every Pupil Testing.....	3,418.42	36,644.82	2,018.20	42,081.44	29,112.32
Educational Research Bureau.....	1,113.14	27,280.75	831.32	29,225.21	25,585.85
Dramatic Art laboratory	1,111.12*	6,256.34	3,936.50	9,081.72	7,427.77
Summer Session Dram- atic Art Laboratory....	1,554.88	62.14	1,159.50	2,776.52	2,132.32
U.S. Cadet Nurses Corps Project.....	14,640.96	192,047.70	.....	206,688.66	152,003.01
Summer Management Conference.....	.....	14,249.66	3,788.32	18,037.98	7,909.64
Concert Course.....	.....	.....	1,620.86	1,620.86	.....
Sub-total.....	(78,772.82)	(2,126,800.99)	(206,445.85)	(2,412,019.66)	(2,302,566.10)
B. AUXILIARY ENTERPRISES					
1. Dormitory and Dining Service General					
Reserve for					
Replacements.....	42,021.45	212.13	6,047.67	48,281.25	3,992.89
Deferred Charges.....	256.45*	.....	.....	256.45*	253.61*
Notes and Interest Paid.	1,035.67	.....	104,340.41	105,376.08	104,202.01
Deferred Income.....	23,277.49	.....	313,101.46	336,378.95	318,394.97
Accounts Receivable....	10,541.00*	327,191.32	1.85	316,652.17	320,271.17
Iowa Union Sales Tax Liability.....	152.41	1,843.68	.....	1,996.09	1,195.68
Iowa Union Meal Books Liability.....	414.76	1,741.39	.....	2,156.15	1,679.70
Sub-total.....	(56,104.33)	(330,988.52)	(423,491.39)	(810,584.24)	(749,482.81)
2. Dormitory House Operation					
Quadrangle Office					
Service.....	75.00	9,169.87	1,685.64*	7,559.23	7,559.23
Hillcrest Office Service..	38.78	3,758.27	780.04*	3,017.01	3,017.01
Commons House.....	.....	77.58	11,140.44	11,218.02	11,218.02
Commons Office.....	.....	444.38	112.67*	331.71	331.71
Currier Hall.....	.....	3,414.38	57,015.03	60,429.41	60,429.41
Currier Hall Annex.....	.....	.....	3,177.77	3,177.77	3,177.77
Eastlawn House.....	.....	132.45	4,122.39	4,254.84	4,254.84
Gables House.....	.....	29.92	2,169.08	2,199.00	2,199.00
32 E. Bloomington.....	.....	16.12	1,535.11	1,551.23	1,551.23
5 Fairchild (East Lambert).....	.....	.....	1,276.94	1,276.94	1,276.94
Sigma Nu House.....	.....	.....	2,212.62	2,212.62	2,212.62
8 E. Bloomington (Howard).....	.....	.....	2,585.57	2,585.57	2,585.57
12 E. Bloomington (McChesney).....	.....	3.20	2,575.83	2,579.03	2,579.03
Phi Delta Theta House.....	.....	46.18	1,406.90	1,453.08	1,453.08
Beta Theta Pi.....	.....	.....	1,433.59	1,433.59	1,433.59
Chesley House (3. E. Market).....	.....	22.40	1,744.18	1,766.58	1,766.58
Coast House (530 N. Clinton).....	.....	.....	230.99	230.99	230.99
Dean House.....	.....	.....	1,862.51	1,862.51	1,862.51
9 Fairchild House (Horack House).....	.....	.....	968.40	968.40	968.40
Kellogg-Folsom.....	.....	270.51	1,533.64	1,804.15	1,804.15

† Investment

* Indicates deduction

SCHEDULE B-3
STATEMENT OF ORGANIZED EDUCATIONAL ACTIVITIES
For Year Ended June 30, 1945

[illegible]

SCHEDULE B-3—Continued

Account	Cash Balance July 1, 1944	Cash Receipts	Intramural Credits	Total Credits	Disburse- ments
2. Dormitory House Oper- ation-Continued					
Manse House	\$.....	\$ 34.02	\$ 31.56	\$ 65.58	\$ 65.58
Russell House (3 E. Davenport)	.....	.....	1,076.88	1,076.88	1,076.88
Officers Quarters†	.....	64.50	9,212.85	9,277.35	9,277.35
Sub-total	(113.78)	(17,483.78)	(104,733.93)	(122,331.49)	(122,331.49)
3. Dining Service Operation					
Commons Dining Room	.....	75.73	18,513.07	18,588.80	18,964.72
Currier Hall Dining Room	561.03*	2,762.50	116,522.60	118,724.07	118,093.72
Eastlawn Dining Room	.....	.....	.....	.....	.....
High School Cafeteria	.....	3,289.58	37.14	3,326.72	3,326.72
Currier Hall Soda Shop	130.55*	10,071.93	3,161.09*	6,780.29	7,024.45
Iowa Union Lobby	5.83*	753.85	323.42*	424.60	428.59
Iowa Union Cafeteria	.....	47,190.47	12,168.97	59,359.44	59,791.54
Iowa Union Fountain	1,164.36*	52,727.69	7,671.42*	43,891.91	45,001.15
Sub-total	(1,861.77*)	(116,871.75)	(136,085.85)	(251,095.83)	(252,630.89)
4. Iowa Union House Operation					
Lounge Room Rentals	7,005.33	1,176.20	4,070.11	12,251.64	4,541.25
Union Special Fund	35,683.77	500.00	21,464.79	57,648.56	8.41
Sub-total	(42,689.10)	(1,676.20)	(25,534.90)	(69,900.20)	(4,549.66)
5. Other Enterprises					
Tenant Properties	572.87*	5,744.33	4,170.00	9,341.46	8,828.32
Sub-total	(572.87*)	(5,744.33)	(4,170.00)	(9,341.46)	(8,828.32)
6. U. S. Naval Aviation Pre-Flight School					
Rentals	27,277.08*	.....	31,263.22*	58,540.30*	.....
Quadrangle House Operation	.....	128.65	68,373.43	68,502.08	68,502.08
Hillcrest House Oper- ation	.....	56.12	47,017.78	47,073.90	47,073.90
U.S. Navy Commissioning Account Alterations & Equipment	30,660.05*	26,166.01	.....	4,494.04*	8,183.06
Quadrangle Galley & Mess	2,920.44	1,398.78	394,690.23	399,009.45	396,103.71
Hillcrest Galley & Mess	525.14	17,801.52	238,684.99	257,011.65	256,129.14
Due University for Current Operations	74,910.75*	830,907.51	.....	755,996.76	825,629.37
Classroom Building Operation	.....	.....	12,257.46	12,257.46	12,257.46
Fieldhouse Operation	.....	58	65,624.46	65,625.04	65,625.04
Drill & Recreation Area	.....	.....	12,682.71	12,682.71	12,682.71
Field House Deprecia- tion & Use Reserve	22,187.60	.....	25,529.76	47,717.36	17,250.57
U.S. Navy Supplemen- tary Commissioning House & Athletic Laundry	.....	.....	20,817.82	20,817.82	6,847.84
W.T.S. Messing	1,645.01	169.35	1,183.20*	631.16	20,817.82
W.T.S. Housing	.....	10.25	246.30	256.55	631.16
Special Services	.....	.....	1,811.00	1,811.00	256.55
Sub-total	(105,569.69*)	(876,638.77)	(855,289.52)	(1,626,358.60)	(1,739,801.41)
7. U.S. Army Housing & Instructional Control Accounts					
USAM C Control Account	1,124.98	165.62	384.18	1,674.78	1,674.78
USAM B Control Account	.....	.....	.....	.....	.....
ASTP Basic Control Account	57,750.79	.....	4,411.00	62,161.79	62,161.79
ASTP Basic Fraternity Administration	3,693.86	.....	12.80*	3,681.06	669.03

† Includes following houses: 81 Riverside, 30, 26, and 20 Byington Road.

* Indicates deduction.

SCHEDULE B-3—Continued

Cash Balance June 30, 1945	Accounts Receivable	Inventories	Totals	Reserve for Com- mitments	Deposit Liability	Unearned Income	Net Total
\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
375.92*		375.92					
630.35		1,786.01	2,416.36	2,416.36			
244.16*		417.41	173.25	173.25			
3.99*		14.30	10.31	10.31			
432.10*		2,572.20	2,140.10	2,140.10			
1,109.24*		1,790.34	681.10	681.10			
(1,535.06*)		(6,956.18)	(5,421.12)	(5,421.12)			
7,710.39	12.00		7,722.39	103.23			7,619.16
57,640.15			57,640.15				57,640.15
(65,350.54)	(12.00)		(65,362.54)	(103.23)			(65,259.31)
513.14	11.25*		501.89	619.85			117.96*
(513.14)	(11.25*)		(501.89)	(619.85)			(117.96*)
58,540.30*			58,540.30*		58,540.30*		
12,677.10*	12,677.10						
2,905.74		2,708.97	5,614.71	5,614.71			
882.51		2,540.04	3,422.55	3,422.55			
69,632.61*	69,632.61						
30,466.79			30,466.79				30,466.79
6,847.84*	6,847.84						
(113,442.81*)	(89,157.55)	(5,249.01)	(19,036.25*)	(9,037.26)	(58,540.30*)		(30,466.79)
3,012.03			3,012.03		3,012.03		

SCHEDULE B-3—Continued

Account	Cash Balance July 1, 1944	Cash Receipts	Intramural Credits	Total Credits	Disburse- ments
7. U.S. Army Housing & Instructional Control Accounts-Continued					
ASTP Psychology Control Account	\$ 8,950.57	\$.....	\$.....	\$ 8,950.57	\$ 8,950.57
ASTP Language Control Account	21,612.18	.....	.50	21,612.68	21,612.68
ASTP Graduate Engineers Control Account	2,330.64	.....	.....	2,330.64	2,330.64
R.O.T.C. No. 1 Control Account	577.94	.....	.....	577.94	577.94
R.O.T.C. No. 2 Control Account	84.70	.....	.....	84.70	84.70
ASTP Special Area Control Account	1,332.28	.....	.....	1,332.28	1,332.28
ASTP Special Area Due University	184.09*	184.09	.....	.....	.....
ASTP Graduate Engineers	777.98*	446.56	331.42	.....	.....
ASTP Psychology Due University	88.73	.....	.....	88.73	88.73
ASTP Psychology Activation & Equipment	498.40*	498.40	.....	.....	.....
ASTP Sound & Optics Due University	777.13*	777.13	.....	.....	.....
ASTP Sound & Optics Control Account	64.03	.....	.....	64.03	64.03
ASTP Basic Due University	396.66*	396.66	.....	.....	.....
ASTP Language Due University	1,042.85*	1,042.85	.....	.....	.....
ASTP Language Activation and Equipment	453.04*	453.04	.....	.....	.....
Sub-total	(93,480.55)	(3,964.35)	(5,114.30)	(102,559.20)	(99,547.17)
8. U.S. Army Special Training Program-Reserves					
Control Account	993.51	.....	2,620.75	3,614.26	3,614.26
Medical Service	.....	.....	69.40	69.40	69.40
Due University for Current Operations	8,236.07*	12,208.22	.....	3,972.15	3,972.15
East Hall House Operation	.....	.50	3,236.45	3,236.95	3,236.95
Sub-total	(7,242.56*)	(12,208.72)	(5,926.60)	(10,892.76)	(10,892.76)
9. U.S. Army Special Training Program - Pre - Professional					
Control Account	324.25*	.....	13,295.98	12,971.73	12,971.73
Medical Service	.....	.....	616.36	616.36	616.36
Due University for Current Operations	13,543.45*	37,013.86	.....	23,470.41	23,470.41
Kellogg-Folsom	.....	.....	392.37	392.37	392.37
Sub-total	(13,867.70*)	(37,013.86)	(14,304.71)	(37,450.87)	(37,450.87)
10. U.S. Army Special Training - Advanced Engineering					
Housing & Instructional Control	31,182.61	.....	10,355.20*	20,827.41	20,827.41
Medical Service	.....	.....	410.00	410.00	410.00
Due University for Current Operations	27,748.33*	28,001.26	.....	252.93	252.93
Activation & Equipment	.....	.....	182.02*	182.02*	182.02*

* Indicates deduction

SCHEDULE B-3—Continued

SCHEDULE B-3—Continued

Account	Cash Balance July 1, 1944	Cash Receipts	Intramural Credits	Total Credits	Disburse- ments
10. U.S. Army Special Training advanced Engineering-Continued Contacts-Receipts for Property Sold S.U.I. Departments...	\$	\$	\$ 10,305.85	\$ 10,305.85	\$ 10,305.85
Sub-total.....	(3,434.28)	(28,001.26)	(178.63)	(31,614.17)	(31,614.17)
11. U.S. Army Medical Program Control Account Due University for Current Operations.....	1,547.34*		8,364.13	6,906.79	6,906.79
Medical Tuition.....	19,506.98*	169,135.68		149,628.70	149,987.55
Medical Supplies.....	415.31		107,312.10	107,727.41	107,761.39
Medical Service.....			13,802.47	13,802.47	13,727.47
Commons House Operation.....		1.80	5,137.50	5,137.50	5,137.50
Sub-total.....	(20,549.01*)	(169,137.48)	(140,215.87)	(288,804.34)	(289,122.17)
12. U.S. Army Dental Program Control Account Due University for Current Operations.....	144.06*		3,735.02	3,590.96	3,590.96
Dental Tuition.....	18,329.22*	34,759.88	355.08	16,785.74	16,785.74
Dental Supplies.....	665.58*		5,717.12	5,051.54	5,051.54
Medical Service.....	311.50*	107.29	518.43	314.22	314.22
Eastlawn House Operation.....		15.10	480.00	480.00	480.00
Dental Student Equipment Deposits.....		11,745.52		11,745.52	11,745.52
Sub-total.....	(19,450.36*)	(46,627.79)	(14,115.05)	(41,292.48)	(41,292.48)
13. U.S. Navy Medical & Dental Due University for Current Operations.....	60.48*	92,145.49		92,085.01	93,223.70
Medical Supplies.....		241.99	10,722.95	10,964.94	10,779.53
Dental Supplies.....	105.00*	92.36	7,680.21	7,667.57	7,590.38
Medical Tuition.....		882.00	59,249.57	60,131.57	59,119.34
Dental Tuition.....	37.22*		14,536.72	14,499.50	14,499.50
Sub-total.....	(202.70*)	(93,361.84)	(92,189.45)	(185,348.59)	(185,212.45)
14. Union Mess.....	2,162.26*	122.57	38,976.25	36,936.56	36,936.56
Sub-total (B).....	(24,343.12)	(1,739,841.22)	(1,860,326.45)	(3,624,510.79)	(3,609,693.21)
C. STORES, SERVICE, & REVOLVING ACCOUNTS					
1. Stores Departments					
General Stores.....	253,533.36*	16,514.94	470,295.92	233,277.50	412,099.85
Physical Plant Stores.....	14,022.01*	54.31	30,500.70	16,533.00	32,698.58
Physical Plant Coal Inventory.....	25,957.14*	81.89	207,968.37	182,093.12	222,902.92
Postal Stores.....	2,979.16*		23,126.82	20,147.66	24,154.43
Drug Stores.....	12,419.25	24,269.31	82,877.87	119,566.43	100,586.20
Sub-total.....	(284,072.42*)	(40,920.45)	(814,769.68)	(571,617.71)	(792,441.98)
2. Service Departments					
Animal Account.....	1,793.80		1,466.32	3,260.12	1,448.59
Drafting Bureau.....	755.17	46.82	129.18	931.17	784.37
Laundry Service.....	80,032.12	39,246.55	96,676.81	215,955.48	103,164.71
Mailing Service.....	2,092.65	1,216.24	7,619.41	10,928.30	7,697.54
Physical Plant Job System.....	54,768.68*	7,409.28	232,509.95	185,150.55	266,827.26

* Indicates Deduction

SCHEDULE B-3—Continued

Cash Balance June 30, 1945	Accounts Receivable	Inventories	Totals	Reserve for Com- mitments	Deposit Liability	Unearned Income	Net Total
\$	\$	\$	\$	\$	\$	\$	\$
358.85*	358.85						
33.98*			33.98*		33.98*		
75.00			75.00	75.00			
(317.83*)	(358.85)		(41.02)	(75.00)	(33.98*)		
1,138.69*	1,138.69						
185.41	185.41*						
77.19	77.19*						
1,012.23	1,012.23*						
(136.14)	(136.14*)						
(14,817.58)	(93,000.01)	(12,205.19)	(120,022.78)	(19,307.21)	(54,921.35*)	(18,460.43)	(137,086.49)
178,822.35*	569.27	183,823.57	5,570.49	1,599.16			3,971.33
16,165.58*		49,122.64	32,957.06	674.67			32,282.39
40,809.80*		40,809.80					
4,006.77*		4,006.77					
18,980.23	19.19	40,480.96	59,480.38	943.72	206.33		58,330.33
(220,824.27*)	(588.46)	(318,243.74)	(98,007.93)	(3,217.55)	(206.33)		(94,584.05)
1,811.53		142.25	1,953.78				1,953.78
146.80		12.10	158.90				158.90
112,790.77	5,035.79		117,826.56	2,356.55			115,470.01
3,230.76	344.21	616.74	4,191.71	38.00			4,153.71
81,676.71*	1,471.99	80,204.72					

SCHEDULE B-3—Continued

Account	Cash Balance July 1, 1944	Cash Receipts	Intramural Credits	Total Credits	Disburse- ments
2. Service Departments Continued					
Physical Plant Jobs Overhead.....	\$ 9,213.65	\$ 546.47	\$ 31,843.54	\$ 41,603.66	\$ 24,893.00
Physiology - Pharma- cology Shop.....	4,450.67	49.90	1,283.44	5,784.01	1,848.14
Printing Service.....	10,442.90	11,357.55	50,104.61	71,905.06	64,201.52
Statistical Service.....	7,694.62	501.32	36,545.59	44,741.53	38,133.35
Sub-total.....	(61,706.90)	(60,374.13)	(458,178.85)	(580,259.88)	(508,998.48)
3. Miscellaneous Revolving Accounts					
Accounts Receivable Advances.....	1,534.92*	68,145.07	243.70	66,853.85	69,795.57
Iowa Annotations on Conflict of Laws.....	127.19*			127.19*	
Law Revolving Book Account.....	851.51	43.88		895.39	
Materials Testing Laboratory.....	156.46	264.50		420.96	
U.S. Correspondence Study.....		16,812.78		16,812.78	18,114.19
Sub-total.....	(654.14*)	(85,266.23)	(243.70)	(84,855.79)	(87,909.76)
Sub-total (C).....	(223,019.66*)	(186,560.81)	(1,273,192.23)	(1,236,733.38)	(1,389,350.22)
D. REVOLVING ADVANC- CED FUND.....	305,363.00*	2,460.00		302,903.00*	1,730.00
Total (A-D, inclusive).....	\$425,266.72*	\$4,055,663.02	\$3,339,964.53	\$6,970,360.83	\$7,303,339.53
Revolving Advanced Fund.....	305,363.00	1,730.00		307,093.00	2,460.00
GRAND TOTAL.....	\$119,903.72*	\$4,057,393.02	\$3,339,964.53	\$7,277,453.83	\$7,305,799.53

* Indicates deduction

SCHEDULE B-3—Continued

Cash Balance June 30, 1945	Accounts Receivable	Inventories	Totals	Reserve for Com- mitments	Deposit Liability	Unearned Income	Net Total
\$16,710.66	\$ 128.38	\$	\$16,839.04	\$	\$	\$	\$16,839.04
3,935.87	.....	409.00	4,344.87	26.00	.....	.....	4,318.87
7,703.54	390.95	16,363.61	24,458.10	3,119.15	.....	.....	21,338.95
6,608.18	46.98	13,618.52	20,273.68	2,839.90	.....	.....	17,433.78
(71,261.40)	(7,418.30)	(111,366.94)	(190,046.64)	(8,379.60)	.....	.....	(181,667.04)
2,941.72*	2,941.72	.....	.....	.....	.....	.....	.....
127.19*	.....	127.19	.....	.....	.....	.....	.....
895.39	.....	2,634.55	3,529.94	.....	.....	.....	3,529.94
420.96	90.00	.....	510.96	.....	.....	.....	510.96
1,301.41*	1,301.41	.....	.....	.....	.....	.....	.....
(3,053.97*)	(4,333.13)	(2,761.74)	(4,040.90)	.....	.....	.....	(4,040.90)
(152,616.84*)	(12,339.89)	(432,372.42)	(292,095.47)	(11,597.15)	(206.33)	.....	(280,291.99)
304,633.00*	.....	.....	304,633.00*	.....	.....	.....	304,633.00*
\$332,978.70*	\$422,584.66	\$674,558.98	\$764,164.94	\$141,681.60	\$51,045.56*	\$18,939.83	\$654,589.07
304,633.00	.....	.....	304,633.00	.....	.....	.....	304,633.00
\$28,345.70*	\$422,584.66	\$674,558.98	\$1,068,797.94	\$141,681.60	\$51,045.56*	\$18,939.83	\$959,222.07

SCHEDULE B-3a
UNIVERSITY HOSPITAL
BALANCE SHEET
As of June 30, 1945

ASSETS

Cash (Schedule B-3)		
Current Cash Account	\$22,659.07*	
Stores Cash Account	20,549.42*	\$43,208.49*
Due from State Comptroller (Schedule F-1)		
For Indigent Patients	250,000.00	
For Excess Quota Indigent Patients	11,210.65	\$218,002.15
United States of America Certificate of Indebtedness		125,000.00
Cash Working Advance from University Treasurer		3,500.00
Due from United States Crippled Children's Fund		1,536.50
Due from U. S. C. C. Convalescent Home		463.36
Due from Psychopathic Hospital		1,298.66
Accounts Receivable Private and Cost Patients		27,190.34
Inventory of Stores		58,684.43
		<u>\$435,675.45</u>

LIABILITIES AND WORKING RESERVE

Due University Treasurer for Cash Working Advance		\$ 3,500.00
Liability for Unused Meal Book Coupons		479.40
Sales Tax Collections held for Transmittal to State Treasurer		4.20
Reserve for Future Repairs and Replacements		
Orders Outstanding	\$37,043.00	
Balance Available	118,441.23	155,484.23
Reserve for Deposits and Orders Outstanding		
Deposits and Other Liabilities	2,704.63	
Orders Outstanding - General	44,549.60	
Orders Outstanding - Stores	18,750.29	66,004.52
Reserve for Working Balance		124,328.33
Reserve for Accounts Receivable		27,190.34
Reserve for Inventory of Stores		58,684.43
		<u>\$435,675.45</u>

SUMMARY OF WORKING BALANCE

Working Balance Forward July 1, 1944 (Including Deposits, Orders Outstanding and Sales Tax held for Transmittal)		\$114,357.81
Add: Excess of Income over Disbursements (Schedule B-3a)	\$53,084.17	
Transfer from Reserve for Future Repairs and Replacements to Balance Expenditures	19,515.77	72,599.94
Add: Excess of Stores Charged to Expense over Stores Purchased		3,379.30
		<u>190,337.05</u>
Deduct: Reserve for Deposits, Orders Outstanding, and Sales Tax Collection held for Transmittal		66,008.72
Reserve for Working Balance June 30, 1945		<u>\$124,328.33</u>

* Indicates deduction.

SCHEDULE B-3a1
UNIVERSITY HOSPITAL
STATEMENT OF RECEIPTS AND EXPENDITURES
For Year Ended June 30, 1945

RECEIPTS

Medical and Surgical Treatment of Indigent Patients (Schedule F-1)		
State Appropriation (50th G. A.)	\$1,000,000.00	
State Appropriation - Salary Increase	100,000.00	\$1,100,000.00
Treatment of Over-Quota Indigent Patients (Schedule F-1)		11,210.65
Income from Private and Cost Patients		545,221.10
Income from U. S. Crippled Children's Fund		40,494.34
Reimbursement for Supplies Furnished Psychopathic Hospital		1,204.33
Reimbursement for Psychopathic Hospital Patients and Staff Meals		17,453.70
Income from Psychopathic Cases		489.00
Income from Cafeteria Operation		25,831.37
Income from U. S. Crippled Children's Convalescent Home		7,033.36
Sales Tax Collected		97.20
Student Nurses' Maintenance Fees		25.00
U. S. Cadet Nurses		70,661.25
U. S. Navy Hospitalization		15,443.76
U. S. Army Hospitalization		2,230.31
Miscellaneous Sources		6,125.12
Total Income (To Schedule B-1)		\$1,843,520.49

EXPENDITURES

	Salaries	Equipment	Other Expense	Total
ADMINISTRATION				
Salaries	\$22,762.55	\$	\$	\$ 22,762.55
Office Equipment and General Expense		385.10	6,673.23	7,058.33
Sub-total	(22,762.55)	(385.10)	(6,673.23)	(29,820.88)
GENERAL				
Business Office	24,580.06			24,580.06
Registration and Admission	12,400.16			12,400.16
Quota Clerks	2,238.77			2,238.77
Record Room	9,300.01			9,300.01
Postage			4,567.26	4,567.26
Telephone and Telegraph	7,678.84		16,525.52	24,204.36
Stores and Supplies	8,695.55			8,695.55
Printing			10,356.51	10,356.51
Statistical Service			6,848.37	6,848.37
Freight and Express			2,219.79	2,219.79
Social Service	28,233.36		40.54	28,273.90
Local Transportation			76.55	76.55
Travel Administration Officers			97.03	97.03
Hostess	2,684.15			2,684.15
Clinical Secretaries	11,110.03			11,110.03
Sub-total	(106,920.93)		(40,731.57)	(147,652.50)
MAINTENANCE				
Plant Maintenance and Alterations	\$ 7,022.24	\$	\$25,629.53	\$ 32,651.77
Electricity, Heat, Water, and Gas			67,556.55	67,556.55
Elevator Maintenance			4,284.00	4,284.00
Sewer Rental			3,044.54	3,044.54
Sub-total	(7,022.24)		(100,514.62)	(107,536.86)

SCHEDULE B-3a1—Continued

	Salaries	Equipment	Other Expense	Total
NURSING AND PROFESSIONAL CARE				
Diagnostic and Therapeutic Expense		4,202.67	28,890.48	33,093.15
Nursing Care	245,111.90	1,578.19	16,900.57	263,590.66
Surgical Dressing and Bandage Room	1,478.63		26,288.40	27,767.03
Oxygen Therapy		310.00	6,973.54	7,283.54
Anaesthesia	17,529.85		5,924.95	23,454.80
Blood Donners			5,314.74	5,314.74
Drugs and Pharmaceuticals			76,212.81	76,212.81
Friedman's Tests			244.72	244.72
Interns and Physicians	26,542.13			26,542.13
Barbers	3,960.00			3,960.00
Ophthalmology Technician	670.29			670.29
Physiotherapy	17,106.52			17,106.52
Sub-total	(312,399.32)	(6,090.86)	(166,750.21)	(485,240.39)
NUTRITION				
Foodstuffs			276,011.25	276,011.25
General Nutrition	145,483.17		18,955.87	164,439.04
Pasteurizing Plant	4,385.17		1,866.41	6,251.58
Sub-total	(149,868.34)		(296,833.53)	(446,701.87)
HOUSEKEEPING				
General Housekeeping	106,158.26	658.22	19,546.50	126,362.98
Household Furnishings		1,973.98	2,931.73	4,905.71
Textiles and Sewing Room			4,814.60	4,814.60
Bedding Supplies			6,581.93	6,581.93
Professional Staff Wearing Apparel			2,768.67	2,768.67
Patients' Wearing Apparel			3,032.61	3,032.61
Interns' Wearing Apparel			510.68	510.68
Laundry			62,492.58	62,492.58
Sub-total	(106,158.26)	(2,632.20)	(102,679.30)	(211,469.76)
AUXILIARY DEPARTMENTS				
Radiology	\$30,694.35	\$ 2,467.30	\$24,797.27	\$ 57,958.92
Brace Shop	16,375.24		6,761.37	23,136.61
Preventive Medicine, Hygiene and Bacteriology	8,119.87		1,000.00	9,119.87
Occupational Therapy	1,272.68		158.67	1,431.35
Pathology Laboratory	8,098.14		1,000.00	9,098.14
Tumor Clinic	2,574.70			2,574.70
Allergy Clinic	1,641.77			1,641.77
Blood Laboratory	7,168.65			7,168.65
Intravenous Laboratory	1,839.99			1,839.99
Pathological Chemistry, Electrocardiograph and Basal Metabolism	8,195.20			8,195.20
Psychological Tests	653.04			653.04
Central Laboratory	5,595.88			5,595.88
Sub-total	(92,229.51)	(2,467.30)	(33,717.31)	(128,414.12)
NON-PROFESSIONAL AND MISCELLANEOUS				
Library	2,382.41	72.50	172.70	2,627.61
Perkins School	2,075.46		14.57	2,090.03
Photographs			696.90	696.90
Corrective Apparatus, Orthopedic			3,846.55	3,846.55
Corrective Apparatus, General			5,417.51	5,417.51
Corrective Apparatus, Eye			3,123.26	3,123.26
Federal Nurses' Training				
Other Expense			3,037.87	3,037.87
Sub-total	(4,457.87)	(72.50)	(16,309.36)	(20,839.73)

SCHEDULE B-3a1—Continued

	Salaries	Equipment	Other Expense	Total	
NON-OPERATING					
Transportation					
Hospital Car.....	62,084.29	13,157.54	62,312.10	137,553.93	
Other.....			16,008.98	16,008.98	
Out-Patients' Hotel and Taxi.....			605.10	605.10	
Refunds to Patients.....			19,324.70	19,324.70	
Examination Fees for Referring Physicians.....			19,630.50	19,630.50	
Sales Tax Transmitted to State Treasurer.....			121.23	121.23	
Special Equipment and Alterations.....		5,899.98	13,615.79	19,515.77	
Sub-total.....	(62,084.29)	(19,057.52)	(131,618.40)	(212,760.21)	
Grand Total Expenditures (To Schedule B-2).....	\$863,903.31	\$30,705.48	\$895,827.53	\$1,790,436.32	
Total Disbursements.....					\$1,790,436.32
Excess of Income over Disbursements.....					\$ 53,084.17

SCHEDULE B-3a2

UNITED STATES CRIPPLED CHILDREN'S
CONVALESCENT HOME

(Operated in conjunction with University Hospital)

OPERATING STATEMENT

For Year Ended June 30, 1945

Income (To Schedule B-1)..... \$ 23,656.05

Expenditures

Office Expense.....	\$ 58.87
Supplies.....	793.73
Repairs.....	681.69
Salaries.....	13,779.10
Patients' Meals, Employees' Perquisites and Garage Rent.....	6,962.24
Heat, Light, Water and Sewer Rental.....	739.53
Laundry.....	592.89
Sundry.....	48.00

Total Expenditures (To Schedule B-2)..... \$ 23,656.05

Reconciliation:

Unpaid Supply Orders in Process.....	\$ 463.36
Due from United States Crippled Children's Fund (June bills).....	1,667.24*
Debit Balance June 30, 1945.....	\$ 1,203.88*

* Indicates deduction

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-3b
PSYCHOPATHIC HOSPITAL
BALANCE SHEET
As of June 30, 1945

ASSETS

Cash (Schedule B-3).....	\$ 25,546.40	
State Comptrollers' Warrants in Process.....	20,000.00	\$ 45,546.40
Petty Cash Advance.....		175.00
Investment of Reserve for Future Repairs and Replacements.....		35,000.00
Accounts Receivable.....		520.43
Physical Therapy, Meals, and Miscellaneous.....		118.88
From Counties for Transportation.....		
		<u>\$ 81,360.71</u>

LIABILITIES AND RESERVES

Due University Treasurer for Petty Cash Advance.....		\$ 175.00
Reserves.....		35,000.00
For Future Repairs and Replacements.....		639.31
For Accounts Receivable.....		
For Supplies and Maintenance.....	\$ 1,298.66	
Meals at University Hospital.....	384.35	
Orders Outstanding.....	960.63	
Patients' Deposits.....	42,902.76	45,546.40
General.....		
		<u>\$ 81,360.71</u>

SCHEDULE B-3b1
PSYCHOPATHIC HOSPITAL
STATEMENT OF RECEIPTS AND EXPENDITURES
For Year Ended June 30, 1945

RECEIPTS

Balance Forward July 1, 1944.....		\$ 30,701.48
Receipts.....		
State Appropriation 50th G. A. (Schedule F-1).....	\$ 108,000.00	
State Appropriation 50th G. A. - Salary Increase.....	8,000.00	
Hospital Collections.....	42,059.26	
		158,059.26
Total Receipts (To Schedule B-1).....		<u>\$ 188,760.74</u>
Total Available.....		

SCHEDULE B-3b1—Continued

EXPENDITURES

	Salaries	Other Expense	Total
ADMINISTRATIVE EXPENSE			
Salaries	\$ 11,035.14	\$	\$ 11,035.14
Telephone and Telegraph		750.78	750.78
Office Expense		2,430.26	2,430.26
Employees' Travel Expense		120.88	120.88
Test Material		46.26	46.26
Sub-total	(11,035.14)	(3,348.18)	(14,383.32)
DEPARTMENTAL EXPENSE PROFESSIONAL			
Medical and Nursing Supplies		2,876.91	2,876.91
Physicians' Salaries	23,206.38		23,206.38
Psychometrists' Salaries	2,084.44		2,084.44
Nursing Salaries	37,962.61		37,962.61
Social Service	10,204.25		10,204.25
Laboratory Expense	1,942.40	19.37*	1,923.03
Games, Books, Newspapers		253.06	253.06
Patients' Care		1,060.82	1,060.82
Sub-total	(75,400.08)	(4,171.42)	(79,571.50)
DEPARTMENTAL EXPENSE NON-PROFESSIONAL			
Occupational Therapy	2,462.16	1,149.68	3,611.84
Nutrition Salaries	2,402.02		2,402.02
Patients' and Staff Meals		17,350.70	17,350.70
Housekeeping	7,791.77	1,732.15	9,523.92
Textiles and Bedding		909.66	909.66
Sub-total	(12,655.95)	(21,142.19)	(33,798.14)
MAINTENANCE AND SERVICES			
Sewage Disposal		225.50	225.50
Laundry		1,502.98	1,502.98
Heat, Light, Water, and Gas		5,224.44	5,224.44
Plant Repair and Upkeep		3,675.82	3,675.82
Equipment		678.05	678.05
Sub-total		(11,306.79)	(11,306.79)
NON-OPERATING EXPENSES			
Refunds		3,288.05	3,288.05
Transportation of Patients and Escorts	183.00	683.54	866.54
Sub-total	(183.00)	(3,971.59)	(4,154.59)
GRAND TOTAL EXPENDITURES			
(To Schedule B-2)	\$ 99,274.17	43,940.17	\$ 143,214.34
Reserve for Maintenance			45,546.40
Total			\$ 188,760.74

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-3c

UNIVERSITY EXTENSION DEPARTMENTS
OPERATING STATEMENT

(See also Schedule B-3c1)

For Year Ended June 30, 1945

	Total	Visual Instruction	Corre- spondence Study	Contests and Conferences	Iowa Every Pupil Testing Program
Cash Balance July 1, 1944.....	\$ 32,327.13	\$ 8,799.10	\$ 20,109.37	\$ 24	\$ 3,418.42
Income (Schedule B-1).....	87,964.23	17,904.45	33,084.40	138.35	36,837.03
Transfers.....	4,825.99	3,000.00			1,825.99
Total Available.....	125,117.35	29,703.55	53,193.77	138.59	42,081.44
Expended (Schedule B-2).....	65,720.18	16,107.03	19,508.71	1,442.12	28,662.32
Transferred to Other Accounts	3,450.00		3,000.00		450.00
Total Disbursements	\$ 69,170.18	\$ 16,107.03	\$ 22,508.71	\$ 1,442.12	\$ 29,112.32
Cash Balance June 30, 1945..	\$ 55,947.17	\$ 13,596.52	\$ 30,685.06	\$ 1,303.53*	\$ 12,969.12
Expenditures Classified					
Office Expense.....	\$ 9,351.32	\$ 1,447.29	\$ 1,557.30	\$ 25.03	\$ 6,321.70
Printing.....	2,485.91	524.19	1,123.87	144.05	693.80
Travel.....	19.77	10.10		68.13*	77.80
Salaries.....	7,023.19	1,248.19	881.03		4,893.97
Part Time Wages.....	27,320.50	3,142.60	14,407.68	685.47	9,084.75
Supplies.....	13,196.05	6,406.30	35.55	444.34	6,309.86
Repairs.....	257.61	210.38	25.00	4.14	18.09
Equipment.....	3,533.30	2,679.70			853.60
Refunds and Sundry.....	2,532.53	438.28	1,478.28	207.22	408.75
Total.....	\$ 65,720.18	\$ 16,107.03	\$ 19,508.71	\$ 1,442.12	\$ 28,662.32

* Indicates deduction

SCHEDULE B-3c1

UNIVERSITY EXTENSION DEPARTMENTS
EDUCATIONAL RESEARCH BUREAU

OPERATING STATEMENT

For Year Ended June 30, 1945

Transfer from Iowa Every Pupil Testing Program.....	\$	450.00	
Income (Schedule B-1).....		27,662.07	
Total Credits.....	\$	28,112.07	
Expenditures			
Inventory July 1, 1944.....	\$	11,857.84	
Tests Purchased.....	11,653.94	\$	23,511.78
Less Inventory June 30, 1945.....		13,046.85	
Net Cost of Tests Sold.....	\$	10,464.93	
Royalties.....		1,256.80	
Salaries and Wages.....		4,505.53	
Freight, Express, Postage and Office Expense.....		2,730.48	
Other Expense.....		3,613.11	
Total Expenditures (Schedule B-2).....		22,570.85	
Transfer to Iowa Every Pupil Testing Program.....		1,825.99	24,396.84
Net Operating Profit.....	\$	3,715.23	

COMPARATIVE BALANCE SHEET

	June 30, 1944	June 30, 1945
Cash.....	\$ 1,113.14	\$ 3,639.36
Inventory at Cost.....	10,783.96	11,297.92
Accounts Receivable.....	1,778.14	2,500.24
Total.....	\$ 13,675.24	\$ 17,437.52
Accounts Payable.....	\$ 704.26	\$ 751.31
Net Worth.....	12,970.98	16,686.21
Total.....	\$ 13,675.24	\$ 17,437.52

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B3d

DRAMATIC ART LABORATORY
STATEMENT OF INCOME AND EXPENDITURES

For Year Ended June 30, 1945

	ACADEMIC YEAR	SUMMER SESSION
Balance Forward July 1, 1944.....	\$ 1,111.12*	\$ 1,554.88
Transfer from Summer Session.....	1,755.29	
INCOME		
Ticket Sales.....	3,741.60	1,503.84
Federal Tax.....	755.80	313.59
Miscellaneous.....	3.65	
Allocations.....		374.53
From Tuitions.....		784.97
From Student Activity Fees.....	2,936.50	
From Dramatic Arts.....	1,000.00	
Total Income (Schedule B-1).....	8,437.55	2,975.93
Total Available.....	\$ 9,081.72	\$ 4,531.81
EXPENDITURES		
Salaries and Wages.....	1,904.22	583.00
Royalties.....	725.00	100.00
Scenery and Properties.....	925.98	334.59
Costumes.....	647.76	90.27
Publicity.....	319.57	77.95
Programs and Office Supplies.....	826.16	154.35
Books and Pictures.....	62.50	101.75
Tickets and Sales Commissions.....	370.63	6.00
House Management, Ushering and Ticket taking.....	449.78	312.42
Insurance.....	13.51	
Policing.....	215.18	28.09
Federal Tax.....	785.42	243.95
Refunds.....		
General.....	34.97	99.95
Equipment (Schedule E-1).....	57.09	
Total Expenditures (Schedule B-2).....	7,427.77	2,132.32
Transfer to Academic Year.....		1,755.29
Total Charges.....	7,427.77	3,887.61
Balance June 30, 1945 (Debit Balance*).....	1,653.95	644.20
Orders in Process.....	21.50	131.85
Net Free Balance June 30, 1945.....	1,632.45	512.35

SCHEDULE B-3e

UNIVERSITY DINING SERVICE OPERATION
SUMMARY OF INCOME AND EXPENDITURES

Civilian Students

For Year Ended June 30, 1945

Income (Schedule B-1).....	\$ 298,372.63
Transfer from Iowa Memorial Union Mess for temporary messing.....	3,481.40
Total Credits.....	\$ 301,854.03
Expenditures	
Foodstuffs.....	108,803.31
Office Expense.....	1,312.33
Salaries.....	59,743.05
Wages.....	37,948.96
Table Service Supplies.....	3,073.04
General Supplies.....	7,367.46
Merchandise for Resale.....	16,015.32
Repairs.....	4,895.38
Heat, Electricity, Water and Gas.....	8,930.48
Telephones.....	587.32
Laundry.....	2,190.31
Equipment Replacements (Schedule E-1).....	1,332.32
Miscellaneous.....	758.32
Total Expenditures (Schedule B-2).....	\$ 252,957.60
Operating Profit.....	\$ 48,896.43
Transferred to Dormitory Note and Interest Account (Schedule B3e1).....	\$ 48,896.43

RECONCILIATION TO CASH BALANCE

Accounts Payable.....	\$ 5,421.12
Deduct: Inventory.....	6,956.18
Debit Balance June 30, 1945.....	\$ 1,535.06*

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-3e
UNIVERSITY DORMITORY HOUSE OPERATION
SUMMARY OF INCOME AND EXPENDITURES
For Year Ended June 30, 1945

Income		
Room Rent		\$ 122,337.26
Telephone and Guest Fees		9,498.46
Dormitory Office Services		13,372.52
Student Property Insurance		715.00
Total Income (Schedule B-1)		\$ 145,923.24
Expenditures		728.48
Office Expense		28,832.27
Salaries		9,823.56
Wages		5,283.76
General Supplies		16,560.21
Repairs		26,773.50
Heat, Electricity, Water and Gas		13,835.23
Telephone		11,119.95
Laundry and Dry Cleaning		349.57
Equipment Replacements (Schedule E-1)		3,947.37
Miscellaneous		1,753.59
Telephone Tolls Transmitted to U. S. Navy Pre-Flight School		(119,007.49)
Total Expenditures (Schedule B-2)		
Other Charges With Credit To:		
General Fund		\$ 270.22
USNA Officer Quarters Administration		
U. S. Navy Contract Account		10,233.50
Previous Year's Loss on Operation of U. S. Navy Pre-Flight Officers' Quarters		
Dormitory Notes and Interest Account		2,940.00
Rent on Houses Used for Officers Quarters		
Total Charges		\$ 132,451.21
Net Balance		\$ 13,472.03
Transferred to Dormitory Notes and Interest (Schedule B-3e1)		\$ 13,472.03

SCHEDULE B-3e1
STATEMENT OF PRINCIPAL AND INTEREST PAYMENTS
DORMITORY INDEBTEDNESS
For Year Ended June 30, 1945

Balance Forward July 1, 1944		\$ 1,035.67
INCOME		
Net Income Dormitory House Operation (Schedule B-3e)	\$ 13,472.03	
Net Income Dining Service Operation (Schedule B-3e)	48,896.43	
Rental of University Property (Schedule B3k)	37,213.53	
W. T. S. Housing - Use of Howard House	28.88	
U. S. N. A. Officers' Quarters - Use of Houses	2,940.00	
Transfer from Dormitory Repair and Replacement Account (Schedule B-3e2)	1,789.54	104,340.41
Total Available		\$ 105,376.08
EXPENDITURES		
Payments on Note Principal	\$ 100,000.00	
Interest	4,202.01	
Total Expenditures (To Exhibit B)		\$ 104,202.01
Cash Balance June 30, 1945 Reserved for Accrued Interest to June 30, 1945 on Dormitory Indebtedness		\$ 1,174.07

STATEMENT OF DORMITORY NOTES PAYABLE
As of June 30, 1945

Total Payable July 1, 1944	\$ 288,000.00	
Add: Notes Issued in 1944-45	47,000.00	\$ 335,500.00
Less: Payments in 1944-45		100,000.00
Notes Payable June 30, 1945		\$ 235,500.00

SCHEDULE B-3e2

STATEMENT OF DORMITORY REPAIRS AND REPLACEMENT
ACCOUNT

For Year Ended June 30, 1945

	Sundry Credits & Equipment Sold	Depreci- ation and Rental of Equipment	Other Reserves	Total
Balance July 1, 1944.....	\$	\$	\$ 42,021.45	\$ 42,021.45
Receipts				
U. S. Navy Galley and Mess.....		4,038.31		4,038.31
U. S. Army Subsistence.....		1,011.43	1,684.23*	672.80*
U. S. Army and Navy Housing.....		3,824.91	628.79	4,453.70
Sundry Sales and Credits.....	212.13			212.13
Bedding Transferred to General Stores				
C. A. A. Linens.....	718.47			718.47
W. T. S. Housing.....		18.00		18.00
Total Receipts and Balance.....	\$ 930.60	\$ 8,892.65	\$ 40,966.01	\$ 50,789.26
	Equipment	Other	Total	
Expenditures				
707 North Dubuque.....		442.25	442.25	
Manse.....		94.22	94.22	
Quadrangle.....		26.25	26.25	
Union Dining.....	3,403.62		3,403.62	
Howard House.....		3.02	3.02	
East Hall.....		144.68	144.68	
Commons Dining.....		278.65	278.65	
412 Melrose.....		8.25	8.25	
Commons House.....		253.42	253.42	
Dey Property.....		57.00	57.00	
Total Expenditures (To Exhibit B).....	\$ 3,403.62	\$ 1,307.74	\$ 4,711.36	
Transfer to Dormitory Notes and Interest.....			\$ 1,789.54	
Total.....				\$ 6,500.90
Balance.....				\$ 44,288.36

* Indicates deduction

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-3f

IOWA MEMORIAL UNION
LOUNGE ROOM AND UNION FUND

For Year Ended June 30, 1945

	Lounge Room	Union Fund	Total
INCOME			
Rentals.....	\$ 4,613.31	\$	\$ 4,613.31
Allocation from Student Activity Fees.....		11,420.50	11,420.50
Allocation from Tuition.....		8,170.99	8,170.99
Rental of Part of Union Building to U. S. Army.....		1,608.65	1,608.65
Other Income.....	633.00	500.00	1,133.00
Total Income (Schedule B-1).....	5,246.31	21,700.14	26,946.45
Balance Forward July 1, 1944.....	7,005.33	35,948.42	42,953.75
Total Available.....	\$ 12,251.64	\$ 57,648.56	\$ 69,900.20
EXPENSE			
Wages.....	761.52		761.52
Supplies.....	509.76		509.76
Equipment (Schedule E-1).....	251.74		251.74
Miscellaneous.....	100.12		100.12
Repairs.....	231.05	8.41	239.46
Physical Plant Set-ups.....	2,687.06		2,687.06
Total Expenditures (Schedule B-2).....	\$ 4,541.25	\$ 8.41	\$ 4,549.66
Balance.....	\$ 7,710.39	\$ 57,640.15	\$ 65,350.54

Schedule B-3g

RENTAL OF UNIVERSITY HOUSES

For Year Ended June 30, 1945

Balance July 1, 1944.....	\$ 572.87*	
Cash Receipts (Schedule B-1).....	9,914.33	\$9,341.46
EXPENDITURES		
Salaries.....	504.40	
Legal Expense.....	6,057.03	
Repairs.....	394.55	
Fire and Tornado Insurance Premiums.....	1,588.54	
Heat Service.....	33.80	
Sundry Expenditures.....		
Total Expenses (Schedule B-2).....	\$ 8,578.32	
Property Purchased.....	250.00	8,828.32
Balance June 30, 1945.....		\$ 513.14

* Indicates deduction

SCHEDULE B-3h

U. S. NAVY PRE-FLIGHT SCHOOL CONTRACT
GALLEY AND MESS OPERATION

For Year Ended June 30, 1945

	Quadrangle	Hillcrest	Total
INCOME			
U. S. Naval Aviation Board 1944-45.....	\$ 343,437.83	\$ 243,355.42	\$ 586,793.25
Officers and Enlisted Men Board and Sundry.....	1,398.78	18,851.52	20,250.30
Total Income (Schedule B-1).....	\$ 344,836.61	\$ 262,206.94	\$ 607,043.55
EXPENDITURES			
Salaries and Wages.....	91,586.85	83,112.88	174,699.73
Current Repair (Reserves).....	2,449.62	2,787.62	5,237.24
Utilities.....	7,851.52	5,395.62	13,247.14
Laundry.....	1,157.86	1,126.54	2,284.40
Food Costs.....	274,917.22	150,026.75	424,943.97
Office Expense and Telephone.....	275.48	240.39	515.87
Printing.....	74.08	64.95	139.03
General Supplies.....	4,026.87	2,907.08	6,933.95
Equipment (Schedule E-1).....		18.63	18.63
Other Expense.....	247.79	1,379.99	1,627.78
Total Expenditures (Schedule B-2).....	\$ 382,587.29	\$ 247,060.45	\$ 629,647.74
Other Charges with Credit to:			
General Fund (Schedule B-2r)			
Administrative Expense.....	11,477.65	7,411.82	18,889.47
Dormitory Repairs and Replacements (Schedule B-3e2).....			
Depreciation - Galley and Mess Equipment.....	2,024.07	2,014.24	4,038.31
Total Galley and Mess Operation Costs.....	\$ 396,089.01	\$ 256,486.51	\$ 652,575.52
Balanced Reserved in U. S. Navy Contract Account.....	\$ 51,252.40*	\$ 5,720.43	\$ 45,531.97*

RECONCILIATION TO CASH BALANCE

Accounts Payable June 30, 1945.....	\$ 5,614.71	\$ 3,422.55	\$ 9,037.26
Less: Inventory June 30, 1945.....	2,708.97	2,540.04	5,249.01
Cash Balance June 30, 1945.....	\$ 2,905.74	\$ 882.51	\$ 3,788.25

* Indicates deduction

SCHEDULE B-3j
U. S. ARMY SUBSISTENCE
For Year Ended June 30, 1945

	Additional 1943-44 Income	1944-45 Income	Total
INCOME			
Advanced Engineering	\$ 797.35	\$ 6,022.96	\$ 6,820.31
Reserves	554.75	1,295.38	1,850.13
Pre-Professional	1,226.57	9,589.34	10,815.91
Sub-total	2,578.67	16,907.68	19,486.35
Medical			16,292.86
Dental			6,821.65
W. T. S. Naval Aviation			383.13
Sub-total			(42,983.99)
Officers and Enlisted Men			99.57
Miscellaneous			59.40
Total Income (Schedule B-1)			\$43,142.96
EXPENDITURES			
Salaries and Wages			13,827.67
Repairs			133.54*
Utilities			751.62
Laundry			404.06
Insurance			266.13*
General Supplies			1,824.79
Equipment Replacement			24.50
Food Cost			17,132.50
Office Expense			96.30
Total Expenditures (Schedule B-2)			(33,661.77)
Other Charges with Credit to:			
General Fund (Schedule B-2r)			944.22
Administration			
Dormitory Repairs and Replacements (Schedule B-3e2)			1,011.43
Depreciation Equipment			
Currier Hall (Schedule B-3e)			3,481.40
Temporary Mess at Memorial Union Cafeteria			
Total Messing Costs			(39,098.82)
Balance Reserved in U. S. Army Contract Account			\$ 4,044.14

* Indicates deduction.

SCHEDULE B-3k
U. S. ARMY AND NAVY HOUSING
July 1, 1944 to June 30, 1945

	Army	Navy
INCOME		
U. S. Government		
Housing Costs.....	\$ 7,676.16	\$ 155,196.00
Use of Facilities.....	16.33*	54,720.00
Sub-total.....	(7,659.83)	(209,916.00)
Other Sources.....	17.40	185.35
Total Income (Schedule B-1).....	\$ 7,677.23	\$ 210,101.35
Transfer from Officers' Quarters Operation.....		10,233.50
Total Credits.....	7,677.23	220,334.85
EXPENDITURES		
Salaries and Wages.....	1,933.10	50,213.61
Repairs.....	3,584.31	21,286.82
Utilities.....	2,491.10	51,763.30
Telephones and Office Supplies.....	96.66	4,599.47
Laundry.....	245.74	28.82
Insurance.....	264.55*	2,495.48
General Supplies.....	196.19	8,687.92
Bleachers and Golf Course Cost.....		1,700.00
Total (Schedule B-2).....	(8,282.55)	(140,775.42)
Other Charges with Credit to:		
General Fund (Schedule B-2r)		
Administration.....	237.37	4,166.63
Dormitory Repair and Replacement (Schedule B-3e2)		
Depreciation of Equipment.....	712.53	3,112.38
Dormitory Notes and Interest (Schedule B-3e1)		
Rental of University Houses		
Field House Depreciation Reserve (Schedule B-3k1)		
Depreciation of Equipment.....		5,177.76
Fraternity Administration (Schedule B-3k2)		
Administration.....	12.80*	
Depreciation		
Total Housing Costs.....	\$ 9,219.65	\$ 153,232.19
Use of Facilities		
Dormitory Notes and Interest (Schedule B-3e1)		
Use of University Property.....	2,845.53	34,368.00
Field House Depreciation Reserve (Schedule B-3k1)		
Use of University Property.....		20,352.00
Total Use of Facilities.....	(2,845.53)	(54,720.00)
Total Charges.....	\$ 12,065.18	\$ 207,952.19
Balance Reserve in Contract Accounts.....	\$ 4,387.95*	\$ 12,382.66

* Indicates deduction.

SCHEDULE B-3k1

FIELD HOUSE DEPRECIATION AND USE RESERVE

For Year Ended June 30, 1945

Balance July 1, 1944		\$ 22,187.60
Receipts		
Equipment Depreciation - Field House and Drill Area	\$ 5,177.76	
Building Use		
Field House	20,352.00	25,529.76
Total		\$ 47,717.36
Disbursements		
Allocations of Receipts for Use		
To Board in Control of Athletics		
For Year Ended June 30, 1945 (Exhibit B)		17,250.57
Balance June 30, 1945		<u>\$ 30,466.79</u>

SCHEDULE B-3k2

U. S. ARMY SPECIAL TRAINING PROGRAM

FRATERNITY ADMINISTRATION

For Year Ended June 30, 1945

Balance Forward July 1, 1944.....					\$	3,693.86
Transfers from Fraternity Operations Accounts - Administration.....						12.80*
Total Credits.....						3,681.06
Expenditures (Schedule B-2)						
House	Repairs	Other	Total			
Phi Gamma Delta.....	\$ 194.30	\$	\$ 194.30			
Alpha Tau Omega.....	179.28*		179.28*			
Phi Epsilon Pi.....		10.76	10.76			
Triangle House.....	21.55	2.40	23.95			
Theta Xi.....	3.25		3.25			
Sigma Phi.....	119.72		119.72			
Phi Kappa Alpha.....	69.33		69.33			
Delta Tau Delta.....	427.00		427.00			
Total.....	\$ 655.87	\$ 13.16	\$ 669.03	\$	669.03	
Balance June 30, 1945.....				\$	3,012.03	

* Indicates deduction.

SCHEDULE B-3m
U. S. ARMY MEDICAL SERVICE
For Year Ended June 30, 1945

INCOME	
U. S. Army	\$ 5,422.81
Total Income (Schedule B-1)	\$ 5,422.81
Transfer from Other Contracts	27.50
Total	\$ 5,450.31
EXPENDITURES	
Hospitalization	2,231.11
Drugs	174.10
Dental	220.45
Total Expenditures (Schedule B-2)	\$ 2,625.66
Other Charges with Credit to General Operating Fund:	
Reimbursement for part of cost of operating Student Health Department (Schedule B-2r)	4,009.10
Total Charges	\$ 6,634.76
Balance Reserved in U. S. Army Contract Account	\$ 1,184.45*

SCHEDULE B-3n
U. S. ARMY AND NAVY
ACTIVATION AND COMMISSIONING COSTS
For Year Ended June 30, 1945

INCOME	
Received from U. S. Army and Navy	\$ 14,848.88
Deduct Overhead to Operating Fund	587.30
Total Income (Schedule B-1)	\$ 14,261.58
EXPENDITURES (Schedule B-2)	
U. S. Navy Pre-Flight Commissioning	\$ 7,595.76
U. S. Navy Pre-Flight Supplemental Commissioning	6,847.84
A. S. T. P. Advanced Engineering Activation	182.02* \$ 14,261.58

SCHEDULE B-3p
U. S. ARMY AND NAVY
STUDENT SUPPLIES AND BOOKS
For Year Ended June 30, 1945

	U. S. Army A. S. T. P.			U. S. Navy		
	R.O.T.C. 2	Medical	Dental	Medical	Dental	Total
Balance	\$ 144.08	\$	\$ 311.50*	\$	\$ 105.00*	\$ 272.42*
Transferred from Other Contracts			175.00			175.00
INCOME						
U. S. Government		13,802.47	450.72	10,722.95	7,680.21	32,656.35
Sundry				241.99	92.36	334.35
Total Income (Schedule B-1)		(13,802.47)	(450.72)	(10,964.94)	(7,772.57)	(32,990.70)
Total Credits	144.08	13,802.47	314.22	10,964.94	7,667.57	32,893.28
EXPENDITURES (Schedule B-2)						
Refunds	144.08					144.08
Total Debits	(144.08)	(13,802.47)	(314.22)	(10,779.53)	(7,590.38)	(32,630.68)
Net Balance June 30, 1945	\$	\$	\$	\$ 185.41	\$ 77.19	\$ 262.60

* Indicates deduction.

SCHEDULE B-3q
SUMMARY OF STORES DEPARTMENT OPERATIONS
For Year Ended June 30, 1945
(For Statement of Cash Transactions see Schedule B-3)

	Total	General Stores	Physical Plant Stores	Physical Plant Coal Stores	Postal Stores	Drug Stores
Inventories July 1, 1944.....	\$ 387,404.85	\$ 270,841.68	\$ 52,102.07	\$ 25,957.14	\$ 2,979.16	\$ 35,524.80
Purchases and Expense.....	791,851.90	411,536.77	32,698.58	222,902.92	24,154.43	100,559.20
Adjustment to Balance to Inventory June 30, 1945.....	8,158.30*	12,773.91*	5,797.67*			10,413.28
Total.....	\$1,171,098.45	\$ 669,604.54	\$ 79,002.98	\$ 248,860.06	\$ 27,133.59	\$ 146,497.28
Less Stock Issued to Departments.....	655,690.13	486,810.86	30,555.01	208,050.26	23,126.82	107,147.18
Inventories June 30, 1945.....	\$ 315,408.32	\$ 182,793.68	\$ 48,447.97	\$ 40,809.80	\$ 4,006.77	\$ 39,350.10
Analysis of Expenditures						
Salaries.....	37,246.78	26,367.58				10,879.20
Wages.....	12,864.17	11,398.98	413.20			1,051.99
Office Expense.....	9,369.66	6,806.03	861.43	927.51	46.00	728.69
Supplies.....	724,005.38	359,343.76	31,370.31	221,975.41	24,108.43	87,207.47
Repairs.....	3,352.56	3,192.99	53.64			105.93
Heat, Light and Water.....	2,026.15	2,026.15				
Sundry.....	2,987.20	2,401.28				585.92
Purchases and Expense.....	(791,851.90)	(411,536.77)	(32,698.58)	(222,902.92)	(24,154.43)	(100,559.20)
Equipment and Improvements (To Schedule E-1).....	590.08	563.08				27.00
Total Expenditures.....	\$ 792,441.98	\$ 412,099.85	\$ 32,698.58	\$ 222,902.92	\$ 24,154.43	\$ 100,586.20

SUMMARY OF BALANCES

	Total	General Stores	Physical Plant Stores	Physical Plant Coal Stores	Postal Stores	Drug Stores
July 1, 1944						
Inventories						
Stock	\$ 392,205.87	\$ 273,418.07	\$ 52,948.45	\$ 25,957.14	\$ 2,979.16	\$ 36,903.05
Accounts Receivable	896.17	886.35				9.82
Accounts Payable	5,697.19*	3,462.74*	846.38*			1,388.07*
Net Inventories	(387,404.85)	(270,841.68)	(52,102.07)	(25,957.14)	(2,979.16)	(35,524.80)
Cash Balance (Overdraft*)	284,072.42*	253,533.36*	14,022.01*	25,957.14*	2,979.16*	12,419.25
Total	\$ 103,332.43	\$ 17,308.32	\$ 38,080.06	\$	\$	\$ 47,944.05
June 30, 1945						
Inventories						
Stock	318,243.74	183,823.57	49,122.64	40,809.80	4,006.77	40,480.96
Accounts Receivable	588.46	569.27				19.19
Accounts Payable and Deposit Liabilities	3,423.88*	1,599.16*	674.67*			1,150.05*
Net Inventories	(315,408.32)	(182,793.68)	(48,447.97)	(40,809.80)	(4,006.77)	(39,350.10)
Cash Balance (Overdraft*)	220,824.27*	178,822.35*	16,165.58*	40,809.80*	4,006.77*	18,980.23
Total	\$ 94,584.05	\$ 3,971.33	\$ 32,282.39	\$	\$	\$ 58,330.33
Net Income (Loss*) after Capital Deductions	8,748.38*	13,336.99*	5,797.67*			10,386.28
Capital Expenditures and Transfers	590.08	563.08				27.00
Net Increase (Decrease*) in Stores Accounts	\$ 8,158.30*	\$ 12,773.91*	\$ 5,797.67*	\$	\$	\$ 10,413.28

* Indicates deduction.

SCHEDULE B-3r
SUMMARY OF SERVICE DEPARTMENT OPERATIONS
For Year Ended June 30, 1945
(For Statement of Cash Transactions see Schedule B-3)

	Total	Animal Account	Drafting Bureau	Laundry Service	Mailing Service	Physical Plant Jobs	Physiology- Pharma- cology Shop	Printing Service	Statistical Service
Jobs in Process or Credit Balance July 1, 1944	\$61,706.90	\$ 1,793.80	\$ 755.17	\$80,032.12	\$ 2,092.65	\$45,555.03*	\$ 4,450.67	\$10,442.90	\$ 7,694.62
Jobs Closed or Service Rendered	517,902.98	1,466.32	176.00	135,923.36	8,835.65	272,309.24	1,333.34	60,812.16	37,046.91
Transfers from Drafting Bureau	650.00							650.00	
	(580,259.88)	(3,260.12)	(931.17)	(215,955.48)	(10,928.30)	(226,754.21)	(5,784.01)	(71,905.06)	(44,741.53)
Expenditures	508,998.48	1,448.59	784.37	103,164.71	7,697.54	291,720.26	1,848.14	64,201.52	38,133.35
Jobs in Process or Credit Balance June 30, 1945	71,261.40	1,811.53	146.80	112,790.77	3,230.76	64,966.05*	3,935.87	7,703.54	6,608.18
Inventory and Other Assets	111,306.94	142.25	12.10		616.74	80,204.72	409.00	16,363.61	13,618.52
Accounts Receivable	7,418.30			5,035.79	344.21	1,600.37		390.95	46.98
Less Commitments in Process	8,379.60*			2,356.55*	38.00*		26.00*	3,119.15*	2,839.90*
Total Working Balance (Schedule B-3)	\$181,667.04	\$ 1,953.78	\$ 158.90	\$115,470.01	\$ 4,153.71	\$16,839.04	\$ 4,318.87	\$21,338.95	\$17,433.78

ANALYSIS OF EXPENDITURES

Salaries	\$26,999.95	\$ 66.00	\$	\$ 5,635.32	\$ 3,972.88	\$ 3,838.86	\$ 966.64	\$ 5,318.45	\$ 7,201.80
Wages	215,311.80	34.95	101.63	60,535.82	2,920.96	116,837.97		21,021.23	13,859.24
Office Expense	21,720.53	8.00	8.16	3,298.71	418.25	4,441.18	40.44	1,277.11	12,228.68
Supplies	219,174.05	1,338.49	24.58	15,466.73	54.10	166,445.47	396.06	31,465.43	3,983.19
Repairs	6,488.78	1.15		4,836.16	322.10	73.98		989.95	265.44
Heat, Light, Water and Gas	11,979.83			11,380.89		48.80		550.14	
Other Expense	2,769.63			1,915.08	9.25	34.00		811.30	
Sub-total	(504,444.57)	(1,448.59)	(134.37)	(103,068.71)	(7,697.54)	(291,720.26)	(1,403.14)	(61,433.61)	(37,538.35)
Transfers to other Departments	650.00		650.00						
Equipment and Building Improvements (Schedule E-1)	3,903.91			96.00			445.00	2,767.91	595.00
Total Expenditures	\$508,998.48	\$ 1,448.59	\$ 784.37	\$103,164.71	\$ 7,697.54	\$291,720.26	\$ 1,848.14	\$64,201.52	\$38,133.35

* Indicates deduction.

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-4

STATEMENT OF CURRENT RESTRICTED FUNDS

For Year Ended June 30, 1945

	Cash Balance July 1, 1944	Cash Additions		Intramural Credits
		Gifts or Grants	Income	
A. ENDOWMENT INCOME				
1. For Educational and General Purposes				
Rockefeller and General Education Board				
Medical Research				
Control Account	\$39,300.05	\$	\$ 6,263.00*	\$5,305.08
Anatomy Research	546.50		1,000.00	200.00
Bacteriology Research			1,000.00	
Ophthalmology Research			600.00	2.61*
Orthopedic Surgery Research	50.70		800.00	
Pathology Research	61.56		800.00	
Pharmacology Research	36.00		240.00	17.32*
Physiology Research			375.00	494.91
Urology Research			600.00	213.35*
Dermatology and Syphilology Research			348.00	
Otolaryngology Research			500.00	
Sub-total Medical Research	(39,994.81)			(5,766.71)
Mark Ranney Memorial Fund	5,348.62			2,405.78
Parents' Institute, Inc. Dividend for				
Child Welfare	29,899.28	2,500.00		12.98
A. O. Thomas Memorial	14.03			25.00
Margaret Buckley Life Estate				(8,210.47)
Total Educational and General (A-1)	(75,256.74)	(2,500.00)		
2. For Non-Educational Purposes				
a. Scholarships, Fellowships and Prizes				
William Jennings Bryan Prize for student essays on the Science of Government	41.23			7.20
A. Whitney Carr Scholarships	1,828.67			1,441.67
Frederick C. Denkmann Law Scholarships	254.95			144.18
John F. Dillon Law Scholarships and Law Review Prizes	43.16		449.52	
Ernest R. Johnson and John Hamilton Johnson Annual Memorial Prizes to two highest ranking seniors in Liberal Arts; and to three juniors in Journalism writing best news stories	51.58		70.00	12.10
William Gardiner Hammond Law Scholarship	38.70			72.10
John P. Laffey Law Scholarships	34.52		504.00	
Samuel L. Lefevre Memorial Prize for excellence in Freshman Declamation	1.82*			14.43
Frank O. Lowden Northern Oratorical League Prizes			175.00	
Frank O. Lowden Special Scholastic Prizes in Liberal Arts			210.00	
Joseph Graham Mayo Fund for Lectureships or Scholarships in the College of Medicine	367.08			144.18
Laverne Noyes Foundation Deserving Student Scholarships to World War No. 1 Veterans or their blood descendants	8,829.33	262.50	4,900.00	382.14
Edward Prichett Scholarships for Law Students	130.18			7.91*

* Indicates deduction

Total Balance and Additions	Expend- itures	Transferred to Other Accounts	Cash Balance June 30, 1945	Due From Gifts and Accounts Receivable	Invest- ments	Orders in Process	Net Balance
\$38,342.13	\$.....	\$.....	\$38,342.13	\$.....	\$.....	\$.....	\$38,342.13
1,746.50	1,313.72	.....	432.78	.....	.....	432.78	.....
1,000.00	861.46	.....	138.54	.....	.....	138.54	.....
597.39	573.85	.....	23.54	.....	.....	23.54	.....
850.70	615.66	.....	235.04	.....	.....	235.04	.....
861.56	617.76	.....	243.80	.....	.....	243.80	.....
258.68	258.68	.....	.....	.....	.....	.....	.....
869.91	836.91	.....	33.00	.....	.....	33.00	.....
386.65	65.50	.....	321.15	.....	.....	321.15	.....
348.00	348.00	.....	.....	.....	.....	.....	.....
500.00	500.00	.....	.....	.....	.....	.....	.....
(45,761.52)	(5,991.54)	.....	(39,769.98)	.....	.....	(1,427.85)	(38,342.13)
7,754.40	1,200.00	.....	6,554.40	.....	.....	.....	6,554.40
32,399.28	.....	.....	32,399.28	.....	.....	.....	32,399.28
27.01	.....	.....	27.01	.....	.....	.....	27.01
25.00	.....	.....	25.00	.....	.....	.....	25.00
(85,967.21)	(7,191.54)	.....	(78,775.67)	.....	.....	(1,427.85)	(77,347.82)
48.43	10.00	.....	38.43	.....	.....	.....	38.43
3,270.34	890.00	.....	2,380.34	.....	.....	.....	2,380.34
399.13	405.00	.....	5.87*	.....	.....	.....	5.87*
492.68	461.09	.....	31.59	.....	.....	.....	31.59
133.68	80.00	.....	53.68	.....	.....	.....	53.68
110.80	81.00	.....	29.80	.....	.....	.....	29.80
538.52	436.00	.....	102.52	.....	.....	.....	102.52
12.61	.....	.....	12.61	.....	.....	.....	12.61
175.00	150.00	25.00	.....	.....	.....	.....	.....
210.00	150.00	60.00	.....	.....	.....	.....	.....
511.26	.....	.....	511.26	.....	.....	.....	511.26
14,373.97	3,200.00	.....	11,173.97	.....	.....	.....	11,173.97
122.27	128.00	.....	5.73*	.....	.....	.....	5.73*

SCHEDULE B-4—Continued

	Cash Balance July 1, 1944	Cash Additions		Intramural Credits
		Gifts or Grants	Income	
a. Scholarships, Fellowships and Prizes (Cont'd)				
W. T. Proudfoot Scholarships for needy and worthy students in the Art Department . . .	\$ 411.71	\$	\$ 197.77	\$ 28.83
Paul Reed Rockwood Fund for Lectureships or Scholarships in Medical Research.	688.23			257.92
Theodore F. Sanxay Fellowship for S. U. I. Liberal Arts graduates.	1,066.14			432.51
Charles Bundy Wilson Memorial Prizes for excellence in the German language and literature.	22.13		42.50	
Belle and David Wyland Scholarships for deserving students.	137.60			25.94
Scherling Prize in Pharmacy.	3.74			5.76
Edward Prichett Scholarship in Liberal Arts. .	325.16			199.11
Blanche Bennett Scholarship.	25.00*			86.49
Lambert Scholarship in Engineering.				106.65
President's Fund.	7.56			9.84
Nile Kinnick Scholarship Fund.				158.47
Sub-total (A-2a)	(14,254.85)	(262.50)	(6,548.79)	(3,521.61)
b. Miscellaneous Non-Educational Endowment				
Fund Income				
Donated (Clay and Calhoun County) Land. .	10,504.37		1,100.00	
Endowment Fund General Income.			27,989.63	19,295.54*
Farm Operation Account.			7,724.06	7,724.06*
Sub-total Endowment Income and Farm Operation.	(10,504.37)		(36,813.69)	(27,019.60*)
Waite Lowrey Gifford Memorial Fund for needy patients in the University Hospital. .	4,265.37			476.83
Sub-total (A-2b)	(14,769.74)		(36,813.69)	(26,542.77*)
Total Non-Educational (A-2)	(29,024.59)	(262.50)	(43,362.48)	(23,021.16*)
Total Endowment Income (A)	(104,281.33)	(2,762.50)	(43,362.48)	(14,810.69*)
B. OTHER CURRENT RESTRICTED FUNDS				
1. For Educational and General Purposes				
a. Medical Fees				
Fee Fund Administration.	5,472.51			2,630.06
Bacteriology.	145.96		183.00	
Biochemistry.	2,328.12		1,038.00	20.11*
Gynecology and Obstetrics.	26,723.20		22,296.25	431.10*
Hygiene and Preventive Medicine.	7,191.19		2,216.92	
Neurology.	2,984.46		3,335.15	63.02*
Ophthalmology.	14,815.62		11,970.38	250.67*
Orthopedic Surgery.	2,484.64		1,051.00	24.88*
Otolaryngology.	1,188.12		479.00	12.46*
Pathology.	7,302.74		6,522.10	158.11
Pediatrics.	17,887.96		10,334.15	264.55*
Psychiatry.	10,141.56		6,918.50	13.00
Radiology.	29,662.29		30,656.67	6,354.18
Surgery.	27,816.78		27,130.40	496.70*
Theory and Practice.	15,506.79		16,642.36	318.83*
Sub-total (B-1a)	(171,651.94)		(140,773.88)	(7,273.03)

* Indicates deduction

SCHEDULE B-4—Continued

Total Balance and Additions	Expend- itures	Transferred to Other Accounts	Cash Balance June 30, 1945	Due From Gifts and Accounts Receivable	Invest- ments	Orders in Process	Net Balance
\$ 638.31	\$ 180.00	\$	\$ 458.31	\$	\$	\$	\$ 458.31
946.15	250.00	.....	696.15	.....	.....	.....	696.15
1,498.65	500.00	.....	998.65	.....	.....	.....	998.65
64.63	.....	.....	64.63	.....	.....	.....	64.63
163.54	.....	.....	163.54	.....	.....	.....	163.54
9.50	.....	.....	9.50	.....	.....	.....	9.50
524.27	.....	.....	524.27	.....	.....	.....	524.27
61.49	.....	.....	61.49	.....	.....	.....	61.49
106.65	.....	.....	106.65	.....	.....	.....	106.65
17.40	.....	.....	17.40	.....	.....	.....	17.40
158.47	.....	.....	158.47	.....	.....	.....	158.47
(24,587.75)	(6,921.09)	(85.00)	(17,581.66)	.....	.....	.....	(17,581.66)
11,604.37	563.61	.....	11,040.76	450.00	.....	90.35	11,400.41
8,694.09	4,602.92	4,091.17	.....	95.00	.....	.....	95.00
.....	.....	.....	.....	3,243.18	.....	.....	3,243.18
(20,298.46)	(5,166.53)	(4,091.17)	(11,040.76)	(3,788.18)	.....	(90.35)	(14,738.59)
4,742.20	.....	.....	4,742.20	.....	.....	.....	4,742.20
(25,040.66)	(5,166.53)	(4,091.17)	(15,782.96)	(3,788.18)	.....	(90.35)	(19,480.79)
(49,628.41)	(12,087.62)	(4,176.17)	(33,364.62)	(3,788.18)	.....	(90.35)	(37,062.45)
(135,595.62)	(19,279.16)	(4,176.17)	(112,140.29)	(3,788.18)	.....	(1,518.20)	(114,410.27)
8,102.57	1,512.98	.....	6,589.59	.....	.....	.....	6,589.59
328.96	140.35	.....	188.61	12.00	.....	.....	200.61
3,346.01	.....	.....	3,346.01	172.00	.....	.....	3,518.01
48,588.35	13,384.08	.....	35,204.27	1,607.00	.....	120.34	36,690.93
9,408.11	696.67	.....	8,711.44	71.40	.....	69.02	8,713.82
6,256.59	681.21	.....	5,575.38	285.00	.....	.....	5,860.38
26,535.33	6,360.12	.....	20,175.21	327.50	.....	.....	20,502.71
3,510.76	834.52	.....	2,676.24	54.80	.....	.....	2,731.04
1,654.66	42.90	.....	1,611.76	23.00	.....	.....	1,634.76
13,982.95	44.83	.....	13,938.12	282.00	.....	.....	14,220.12
27,957.56	8,059.65	3.53	19,894.38	1,222.00	.....	.....	21,116.38
17,073.06	5,789.19	.....	11,283.87	263.50	.....	88.50	11,458.87
66,673.14	17,129.51	.....	49,543.63	425.00	.....	102.98	49,865.65
54,450.48	15,363.60	.....	39,086.88	3,101.00	.....	574.00	41,613.88
31,830.32	10,395.10	.....	21,435.22	987.50	.....	12.00	22,410.72
(319,698.85)	(80,434.71)	(3.53)	(239,260.61)	(8,833.70)	.....	(966.84)	(247,127.47)

SCHEDULE B-4—Continued

	Cash Balance July 1, 1944	Cash Additions		Intramural Credits
		Gifts or Grants	Income	
b. Research Gifts				
Emerson Drug Company Gift for Research on the action of bromides	\$4,092.66	\$.....	\$.....	\$.....
Irradiated Evaporated Milk Institute Gift for research in Infant Metabolism.....	2,694.96	10,000.00	.....	.....
Eli Lilly Company Gift for research on Blood Preservation.....	180.00	.....	.....	.....
General Mills, Inc. Gift for study of Metabolism of children during special cereal feeding.....	89.32	.....	.....	64.86
Linde Air Product Oxygen Research.....	1,265.76	.....	.....	.....
Flint Eaton & Co. Grant for study of effects of Aspirin on Bleeding.....	308.48	.....	.....	.....
John and Mary R. Markle Foundation Gift for investigations of Staphylococcus and Ocular Inflammation.....	17.11	.....	.....	.....
John and Mary R. Markle Foundation Gift for research in Blood Clotting and Bleeding Tendency.....	359.03	.....	.....	.....
John and Mary R. Markle Foundation Gift for study of effect of Autonomic Drugs on the Osmotic Pressure and Conductivity of the Aqueous in Normal and Glaucomatous Eyes.....	485.97	.....	.....	.....
Mead Johnson Company Gift for Research in Infant Metabolism.....	1,213.93	7,500.00	.....	.....
Sugar Research Foundation Gift for study of Dental Caries.....	1,476.12	.....	.....	3.53
National Foundation for Infantile Paralysis Gift for research on the Prevention and Treatment of after effects of Infantile Paralysis.....	66.23	.....	.....	.....
National Foundation of Infantile Paralysis Gift for quantitative study of Muscle and Nerve Regeneration.....	66.20	5,000.00	.....	.....
E. Bilhuber Inc. Gift for Study of Analeptic Drugs.....	.....	200.00	.....	.....
Bayer Company Gift for research on the absorption of Aspirin Compounds.....	350.00	650.00	.....	.....
American Medical Association Grant for research in Diabetes Mellitus produced by Alloxen.....	.....	200.00	9.90	.....
Grant for the Gastroscopic Study of the effects of aspirin on the stomach.....	4,712.34	3,250.00	.....	.....
Johnson Research Foundation Gift for research in Trichomonas.....	1,550.07	1,000.00	.....	.....
Parke Davis & Company Gift for study of Analgesic Drugs.....	413.93	350.00	.....	.....
Miles Laboratories Gift for study of Vitamins Absorption and Gastric Secretion.....	4,892.14	3,000.00	.....	.....
Bernard M. Baruch Grant for Study of Methods of Applying Thermogenic Agents to deep tissues.....	.....	.....	187.50	.....

* Indicates deduction

SCHEDULE B-4—Continued

Total Balance and Additions	Expend- itures	Transferred to Other Accounts	Cash Balance June 30, 1945	Due From Gifts and Accounts Receivable	Invest- ments	Orders in Process	Net Balance
\$4,092.66	\$ 117.62	\$	\$3,975.04	\$	\$	\$	\$3,975.04
12,694.96	10,991.96	.....	1,703.00	.....	.....	.....	1,703.00
180.00	.....	.....	180.00	.....	.....	.....	180.00
154.18	42.18	.....	112.00	.....	.....	.....	112.00
1,265.76	75.14	.....	1,190.62	.....	.....	.....	1,190.62
308.48	189.57	.....	118.91	.....	.....	.....	118.91
17.11	.....	.....	17.11	.....	.....	.....	17.11
359.03	.....	.....	359.03	.....	.....	.....	359.03
485.97	.....	485.97	.....	.....	.....	.....	.....
8,713.93	6,561.25	.....	2,152.68	.....	.....	.....	2,152.68
1,479.65	1,479.65	.....	.....	.....	.....	.....	.....
66.23	66.23	.....	.....	.....	.....	.....	.....
5,066.20	1,296.86	66.20	3,703.14	.....	.....	39.00	3,664.14
200.00	.....	.....	200.00	.....	.....	.....	200.00
1,000.00	149.68	.....	850.32	.....	.....	.....	850.32
209.90	155.02	.....	54.88	.....	.....	.....	54.88
7,962.34	2,147.39	.....	5,814.95	.....	.....	41.00	5,773.95
2,550.07	1,636.39	.....	913.68	.....	.....	28.00	885.68
763.93	202.50	.....	561.43	.....	.....	.....	561.43
7,892.14	3,078.18	.....	4,813.96	.....	.....	42.66	4,771.30
187.50	.....	.....	187.50	.....	15,000.00	.....	15,187.50

SCHEDULE B-4—Continued

	Cash Balance July 1, 1944	Cash Additions		Intramural Credits
		Gifts or Grants	Income	
b. Research Gifts (Cont'd)				
Carnegie Corporation Gift for research in the Genesis of Art Abilities	\$ 225.95	\$	\$	\$
Burdick Gift Infra-Red Radiation		5,000.00		
General Mills, Inc. Gift for research relative to use of language in children's radio programs	2,104.45			
Lever Brothers Company Research Fund	1,582.80			
National Research Council Committee Gift for research in problems of sex	126.08	4,000.00	2.60	
Gift for Typographical Laboratory in School of Journalism		5,000.00		
Rockefeller Foundation Gift for research in physiology of the Normal Cell	3,887.40	2,500.00		
Gifts for Vitamin 'E' Research	694.82			
National Research Council Grant for study of Psychomotor Tests	1,392.61	971.77		
National Association of Master Plumbers of the United States Gift for research, tests and investigations in the field of plumbing	4,633.44			
American Railway Engineering Association Grant for Civil Engineering research on Locomotive Impact	12.65			
Rockefeller Grant for Teaching Literature				
U. S. Pharmacopoeial Convention Gift for Washable Ointment research	25.00			
Gift for Heat Transfer Research		333.33		
Rockefeller Foundation Gift for D. L. Adler research in Child Welfare	60.70			
Boy Scouts of America Grant for Scoutmaster Training	20.26			
National Research Council Food Habit Committee Grant for evaporated milk attitudes	736.53	750.00		
Sub-total (B-1b)	(39,736.94)	(49,705.10)	(200.00)	(68.39)
c. School of Religion				
Protestant Fund	855.38	10,013.76	4.23	
Jewish Fund	743.49	4,200.00		
Sub-total (B-1c)	(1,598.87)	(14,213.76)	(4.23)	
d. Miscellaneous Educational				
Band Uniforms	1,336.08		207.00	
Classical Languages	58.67			
Concert Course			1,881.50	4,043.00
Convocations and Public Events	2,114.53		863.47	5,284.00
Improvements in Engineering	6,148.24	500.00		
Clara W. Wilson Hale Gift for crippled and otherwise afflicted children in the University Hospitals	139.37		1.50	
Leigh Hunt Library Learned Publications Sales - Holograph Letters	256.47			
Institute of Hydraulic Research	4,577.21	6,079.63*	4,538.25	551.46
Stream Gaging Fund	3,631.88	2,370.00	295.25	
Mechanical Engineering Research			738.06	420.59

* Indicates deduction

SCHEDULE B-4—Continued

Total Balance and Additions	Expend- itures	Transferred to Other Accounts	Cash Balance June 30, 1945	Due From Gifts and Accounts Receivable	Invest- ments	Orders in Process	Net Balance
\$ 225.95 5,000.00	\$ 5.00	\$	\$ 220.95 5,000.00	\$	\$	\$	\$ 220.95 5,000.00
2,104.45 1,582.80	59.94 5.00	.....	2,044.51 1,577.80	.....	.....	.....	2,044.51 1,577.80
4,128.68	4,014.34	.....	114.34	.....	.....	171.59	57.25*
5,000.00	.....	.....	5,000.00	.....	.....	280.00	4,720.00
6,387.40 694.82	1,510.15	.....	4,877.25 694.82	.....	.....	284.00	4,593.25 694.82
2,364.38	1,382.21	.....	982.17	.....	.....	61.20	920.97
4,633.44	1,766.89	.....	2,866.55	.....	.....	22.65	2,843.90
12.65	.....	.....	12.65	.....	.....	.....	12.65
.....	975.00	.....	975.00*	975.00	.....	.....	.....
25.00 333.33	25.00 .68	.....	332.65	.....	.....	.....	332.65
60.70	.....	.....	60.70	.....	.....	.....	60.70
20.26	.20	.....	20.06	.....	.....	.....	20.06
1,486.53 (89,710.43)	1,138.80 (39,072.83)	 (552.17)	347.73 (50,085.43)	 (975.00)	 (15,000.00)	 (970.10)	347.73 (65,090.33)
10,873.37 4,943.49 (15,816.86)	6,255.34 3,600.00 (9,855.34)	.....	4,618.03 1,343.49 (5,961.52)	.....	.....	.....	4,618.03 1,343.49 (5,961.52)
1,543.08 58.67	469.23	.....	1,073.85 58.67	.....	.....	.....	1,073.85 58.67
5,924.50 8,282.00 6,648.24	4,303.64 6,099.07 26.60	1,620.86 2,162.93	 6,621.64	.....	.....	3.00	 3.00* 6,621.64
140.87	.....	.....	140.87	.....	2.00	.....	142.87
256.47 3,587.29 6,297.13 1,158.65	 1,746.49 2,808.41 2,019.40	.....	256.47 1,840.80 3,488.72 860.75*	 285.51 860.75	.....	..... 1,039.88	256.47 1,086.43 3,488.72

SCHEDULE B-4—Continued

	Cash Balance July 1, 1944	Cash Additions		Intramural Credits
		Gifts or Grants	Income	
d. Miscellaneous Educational (Cont'd)				
Iowa Federation of Women's Clubs Gift for a Theatre Building Fund	\$ 200.00	\$	\$ 25.00	\$
New Journalism Building Fund	50.00	.....	.....	.....
Special School of Letters - Publication of College Bible	67.18	.....	20.48	.....
Franklin D. Roosevelt's Birthday Ball Committee Gift for treatment of Infantile Paralysis	84.55	.....	.....	84.55*
Romance Languages Experiment Fund	2,307.34	.....	442.37	34.55
Senate Board on Music	231.82	.....	.....	.....
Senior Class of 1937 and Friends' Gift for a Hydrotherapy Pool in the Children's Hospital	3,115.06	.....	.....	84.55
Harriet E. Smyth Legacy for Use of the Children's Hospital	497.80	.....	.....	.....
Spanish Book Fund	254.05	.....	1,551.68	.....
Spanish Experiment Fund	846.49	.....	846.49*	.....
Student Hospitalization Fund	3,056.11	.....	2.50	10,149.50
Student Infirmary Receipts for Improvements to Student Health Service	12,877.87	.....	77.05	.....
Anna Thompson Gift to Children's Hospital	65.93	.....	.....	.....
Project for Bureau of Standards in Mechanical Engineering	2,851.43	21,723.00	20	20*
Civil Aeronautics Authority Training Course for Pilots	7,806.97	.....	.....	.....
Civil Aeronautics Authority Naval Aviation Cadet Training Course	95,428.17	.....	.....	4,439.78
Civil Aeronautics Authority War Training	19,160.50*	8,873.20	20.95	.....
Stefanick Gift for Russian Language	500.00	.....	.....	.....
Engineering Science and Management War Training 1944-45	.....	22,282.00	.....	.....
Regional Administrator ESMWT 1944-45	.....	1,290.00	.....	.....
Intensive Language Fund	636.61	.....	.....	.....
Patents, Copyrights and Royalties	199.47*	.....	220.00	.....
Art Workshop	24.56	.....	.....	.....
Friends of Library Fund	17.00	5.00	5.00	.....
Army Institute Examinations	197.37*	.....	426.00	.....
Navy College Entrance Examinations	427.34*	1,018.46	4.89	.....
Engineering Science and War Training 1943-44	3,943.08	6,151.00	.....	.....
Regional Administration ESMWT 1943-44	366.96	.....	.....	.....
U. S. Inter-American Textbooks	3,368.10	11,175.00	.....	.....
U. S. Inter-Amer. Lecture Institute Program	800.00	750.00	.....	.....
U. S. Navy Buships	.....	.....	.....	.....
U. S. Bureau of Aeronautics	.....	.....	.....	.....
Sub-total (B-1d)	(137,674.85)	(70,058.03)	(10,474.66)	(24,922.68)
e. Office of Scientific Research & Development				
O.S.R.D. Nat'l Defense Research Committee	8,433.85	26,878.11	282.60	282.60*
Physics Engineering Development	.....	344,517.74	262.53	269,554.65*
Electronic Physics	23,350.93*	201,876.56	.....	269,292.12
O.S.R.D. Special Training Project	.....	4,184.74	.....	.....
Water Tunnel Project	.....	11,232.88	1,389.29	.....

* Indicates deduction

SCHEDULE B-4—Continued

Total Balance and Additions	Expend- itures	Transferred to Other Accounts	Cash Balance June 30, 1945	Due From Gifts and Accounts Receivable	Invest- ments	Orders in Process	Net Balance
\$ 225.00	\$	\$	\$ 225.00	\$	\$	\$	\$ 225.00
50.00	.....	.....	50.00	.....	.....	.....	50.00
87.66	.....	.....	87.66	.....	.....	.....	87.66
2,784.26	469.44	.....	2,314.82	.....	.....	.....	2,314.82
231.82	.....	.....	231.82	.....	.....	.....	231.82
3,199.61	.....	.....	3,199.61	.....	.....	.....	3,199.61
497.80	.....	.....	497.80	.....	.....	.....	497.80
1,805.73	393.61	.....	1,412.12	10.20	.....	.....	1,422.32
13,208.11	9,654.72	3,553.39	.....	.....	.....	.....	.....
12,954.92	.....	.....	12,954.92	.....	.....	.....	12,954.92
65.93	.....	.....	65.93	.....	.....	.....	65.93
24,574.43	16,444.63	.....	8,129.80	745.00	.....	202.09	8,672.71
7,806.97	.....	.....	7,806.97	.....	.....	.....	7,806.97
99,867.95	2,811.92	.....	97,056.03	16,437.49*	.....	44,293.75	36,324.79
10,266.35*	6,171.14	.....	16,437.49*	16,437.49	.....	.....	500.00
500.00	.....	.....	500.00	.....	.....	.....	500.00
22,282.00	18,305.82	1,599.97	2,376.21	.....	.....	.....	2,376.21
1,290.00	1,236.75	.....	53.25	.....	.....	.....	53.25
636.61	.....	.....	636.61	.....	.....	.....	636.61
20.53	215.91	195.38*	.....	.....	.....	.....	.....
24.56	.....	24.56	.....	.....	.....	.....	.....
27.00	.....	.....	27.00	.....	.....	.....	27.00
228.63	228.63	.....	.....	.....	.....	.....	.....
596.01	673.93	107.10	185.02*	185.02	.....	.....	.....
10,094.08	4,005.39	6,088.69	.....	.....	.....	.....	.....
366.96	3.51	363.45	.....	.....	.....	.....	.....
14,543.10	5,614.16	.....	8,928.94	.....	.....	.....	8,928.94
1,550.00	300.00	500.00	750.00	.....	.....	.....	750.00
.....	11,215.23	.....	11,215.23*	15,788.85	.....	860.14	3,713.48
.....	900.49	.....	900.49*	900.49	.....	641.20	641.20*
(243,130.22)	(96,118.12)	(15,825.57)	(131,186.53)	(18,775.82)	(2.00)	(47,040.06)	(102,924.29)
35,311.96	20,831.10	14,959.95	479.09*	7,525.13	.....	185.00	6,861.04
75,225.62	225,840.22	119.98	150,734.58*	190,418.08	.....	269,262.01	229,578.51*
447,817.75	424,464.33	23,353.42	.....	.....	.....	.....	.....
4,184.74	10,990.05	.....	6,805.31*	9,712.30	.....	.....	2,906.99
12,622.17	10,030.98	447.31	2,143.88	1,719.94	.....	.....	3,863.82

SCHEDULE B-4—Continued

	Cash Balance July 1, 1944	Cash Additions		Intramural Credits
		Gifts or Grants	Income	
e. Office of Scientific Research & Development (Cont'd)				
Wind Tunnel Project	\$	\$26,953.62	\$ 5,514.44	\$
Mechanical Engineering Project				
Sub-total (B-1e)	(14,917.08*)	(615,643.65)	(7,448.86)	(545.13*)
Total Educational and General Other Restricted Funds (B-1)	(335,745.52)	(749,620.54)	(158,901.63)	(31,718.97)
2. For Non-Educational Purposes				
a. Scholarships, Fellowships and Prizes				
Anonymous Gift for Development of the Fine Arts Program	5,000.00			
Edward Bartow American Chemical Society Membership Award	230.56			
George Davis Bivin Foundation Gift for Fellowship in Child Welfare		300.00		
International Fellowship for Bertha Pareja University of Iowa Club of Chicago Scholarships	50.67	750.00		
Corn Products Refining Company Gifts for a Fellowship in Chemistry	183.36	850.00		
Lucy E. Drake Scholarship Fund	299.06			
Engineering Students Aid Fund - Anonymous Gift	468.10			
Commerce Prize Fund		75.00		139.21
Iowa Colonial Dames Club Gift for Alice French (Octave Thanet) Prize for the best annual short story in the School of Letters		50.00		
Borden Research Award in Medicine		2,500.00		
Iowa Fellowships in Writing	190.00			
Law General Scholarships	16.85			
Phoenix Fund	722.85			
Allied Chemical and Dye Corporation Fellowship in Chemistry	.03			
Pepsi Cola Scholarship - W. Danforth		50.00		
Granger Scholarship Fund		250.00		
Eastman Kodak Fellowship in Chemistry	83.36			
Henry L. Doherty Foundation Scholarship Fund for Edith Gillespie		300.00		
Ford Hopkins Gift for Tuition Scholarship in Pharmacy	138.00	138.00		
International Minerals and Chemical Corporation Fellowship in Chemistry and Chemical Engineering	720.00			
American Foundation for Pharmaceutical Education Scholarship	200.00	400.00		
United Airline Scholarships in Engineering		300.00		
Sub-total (B-2a)	(8,302.84)	(5,963.00)		(139.21)
b. Other Non-Educational Purposes				
Band Travel Fund	106.20			
Student Activity Fees				16,787.89
Entertainment of Crippled Children at University Hospitals	19.53			

* Indicates deduction

SCHEDULE B-4—Continued

Total Balance and Additions	Expend- itures	Transferred to Other Accounts	Cash Balance June 30, 1945	Due From Gifts and Accounts Receivable	Invest- ments	Orders in Process	Net Balance
\$32,468.06	\$27,386.68	\$ 3,329.34	\$1,752.04	\$ 5,379.94	\$	\$	\$7,131.98
(607,630.30)	2,998.44	(42,210.00)	2,998.44*	4,257.53	.....	407.95	851.14
(1,275,986.66)	(722,541.80)	(58,591.27)	(157,121.50*)	(219,012.92)	.....	(269,854.96)	(207,963.54*)
5,000.00	.....	.....	5,000.00	.....	.....	.....	5,000.00
230.56	18.50	.....	212.06	.....	.....	.....	212.06
300.00	300.00	.....	.....	.....	.....	.....	.....
750.00	312.50	.....	437.50	.....	.....	.....	437.50
50.67	.....	50.67	.....	.....	.....	.....	.....
1,033.36	163.59	.....	869.77	.....	.....	.....	869.77
299.06	.....	.....	299.06	.....	.....	.....	299.06
468.10	.....	.....	468.10	.....	.....	.....	468.10
214.21	.....	.....	214.21	.....	.....	.....	214.21
50.00	50.00	.....	.....	.....	.....	.....	.....
2,500.00	.....	.....	2,500.00	.....	.....	.....	2,500.00
190.00	190.00	.....	.....	.....	.....	.....	.....
16.85	.....	.....	16.85	.....	.....	.....	16.85
722.85	.....	.....	722.85	.....	3,515.00	.....	4,237.85
.03	.....	.03	.....	.....	.....	.....	.....
50.00	50.00	.....	.....	.....	.....	.....	.....
250.00	250.00	.....	.....	.....	.....	.....	.....
83.36	83.33	.03	.....	.....	.....	.....	.....
300.00	300.00	.....	.....	.....	.....	.....	.....
276.00	138.00	.....	138.00	.....	.....	.....	138.00
720.00	.....	.....	720.00	.....	.....	.....	720.00
600.00	200.00	.....	400.00	.....	.....	.....	400.00
300.00	150.00	.....	150.00	.....	.....	.....	150.00
(14,405.05)	(2,205.92)	(50.73)	(12,148.40)	.....	(3,515.00)	.....	(15,663.40)
106.20	.....	.....	106.20	.....	.....	.....	106.20
16,787.89	.....	.....	16,787.89	.....	.....	.....	16,787.89
19.53	.....	.....	19.53	.....	.....	.....	19.53

SCHEDULE B-4—Continued

	Cash Balance July 1, 1944	Cash Additions		Intramural Credits
		Gifts or Grants	Income	
b. Other Non-Educational Purposes (Cont'd)				
Patents, Copyrights and Royalties.....	\$.....	\$.....	\$.....	\$ 195.38*
Homecoming Committee.....	2,211.81		1,690.40	
Hospital Candy and Gift Fund.....	2,141.11		5,302.01	
Physical Plant Flower Fund.....	1.41			
Psychopathic Hospital Gift Fund.....	137.73	10.25	65.40	
Scottish Highlanders Travel Fund.....	56.76		18.24	
Symphony Orchestra Tour Fund.....	18.04			
Donations for Finkbine Endowment Fund.....		1,983.00		
I Club Gift Band Service Keys.....		100.00		
Student Hospitalization.....				3,553.39
Investment of Current Restricted Funds.....	496,919.24*		105,055.64	
Sub-total (B-2b).....	(492,226.65*)	(2,093.25)	(112,131.69)	(20,145.90)
Total Non-Educational Purposes (B-2).....	(483,923.81*)	(8,056.25)	(112,131.69)	(20,285.11)
Total Other Current Restricted Funds (B).....	(148,178.29*)	(757,676.79)	(271,033.32)	(52,004.08)
Total Endowment Income and Other Curren. Restricted Funds (A and B)...	\$43,896.96*	\$760,439.29	\$314,395.80	\$37,193.39
C. AGENCY FUNDS				
1. General Agency Funds				
Alumni Association General Fund.....	1,423.87		517.59	
Alumni Association Automobile Account.....	21.76			
Alumni Association Life Membership Fund.....	511.00		1,101.25	
Alumni Association Plate Fund.....	885.29			
Alumni Association Records.....	44.91			
Crippled Children's Pamphlets.....			12.51	
Fraternity and Sorority Business Service.....	4,793.47		638.00	
Gamma Eta Gamma Fraternity.....	7.74		37.75	
Employees Age Retirement Premiums.....			925.93	116,208.84
Iowa Memorial Union Corporation.....	63.06	280.00	50.00	
Medical Aptitude Tests.....	12.00		47.00	
Phi Alpha Delta Fraternity.....	17.42			
R.O.T.C. Unit Fund.....	6,968.04		2,257.76*	1,568.50
U.S. Government Uniform Commutation Account.....	1,520.91		2,500.00	
Student Activity Fees.....	15,613.08		56.50	74,854.36
Society of American Military Engineers.....	16.35			
Employees Blue Cross Hospitalization Fund.....	10.50*		115.50	19,525.25
Withholding Agents Federal Tax Account.....	57.90*		4,455.70	434,199.76
G. I. Bill of Rights.....			45.90	45.00*
Withholding State Tax.....				422.67
Veterans Vocational Rehabilitation.....	311.70*	320.03		
Employees War Bond Savings Account.....	4,648.35			35,477.45
Sub-total (C-1).....	(36,167.15)	(600.03)	(8,245.87)	(682,211.83)

* Indicates deduction

SCHEDULE B-4—Continued

Total Balance and Additions	Expend- itures	Transferred to Other Accounts	Cash Balance June 30, 1945	Due From Gifts and Accounts Receivable	Invest- ments	Orders in Process	Net Balance
\$ 195.38*	\$	\$	\$ 195.38*	\$	\$	\$	\$ 195.38*
3,902.21	1,543.78		2,358.43				2,358.43
7,443.12	4,837.42		2,605.70			113.00	2,492.70
1.41	1.41						
213.38	31.73		181.65			3.00	178.65
75.00	65.50		9.50				9.50
18.04			18.04				18.04
1,983.00	1,983.00						
100.00	39.00		61.00				61.00
3,553.39			3,553.39				3,553.39
391,863.60*	196.84	100,000.00	492,060.44*		500,000.00		7,939.56
(357,855.81*)	(8,698.68)	(100,000.00)	(466,554.49*)		(500,000.00)	(116.00)	(33,329.51)
(343,450.76*)	(10,904.60)	(100,050.73)	(454,406.09*)		(503,515.00)	(116.00)	(48,992.91)
(932,535.90)	(958,927.40)	(158,642.00)	(185,033.50*)	(247,597.44)	(518,517.00)	(318,947.96)	(262,132.98)
\$1,068,131.52	\$978,206.56	\$162,818.17	\$72,893.21*	\$251,385.62	\$518,517.00	\$320,466.16	\$376,543.25
1,941.46	756.98		1,184.48				1,184.48
21.76			21.76			77.90	56.14*
1,612.25	1,500.25		112.00		8,465.49		8,577.49
885.29			885.29				885.29
44.91			44.91				44.91
12.51	8.97		3.54	13.53			17.07
5,431.47	949.02		4,482.45			79.25	4,403.20
45.49	30.00	75.49			296.00		296.00
117,134.77	117,134.77						
393.06			393.06				393.06
59.00	50.50		8.50				8.50
17.42		17.42					
6,278.78	1,180.21		5,098.57				5,098.57
4,020.91		4,020.91					
90,523.94	65,971.58	24,552.36					
16.35			16.35				16.35
19,630.25	19,631.25		1.00*	1.00			
438,597.56	438,597.56						
90	27,584.22		27,583.32*	27,583.32			
422.67	300.00		122.67				122.67
8.33	7,267.79		7,259.46*	7,259.46			
40,125.80	36,356.25		3,769.55				3,769.55
(727,224.88)	(717,319.35)	(28,606.18)	(18,700.65*)	(34,857.31)	(8,761.49)	(157.15)	(24,761.00)

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-4—Continued

	Cash Balance July 1, 1944	Cash Additions		Intramural Credits
		Gifts or Grants	Income	
2. Fees and Deposits	\$ 773.00	\$	\$ 403.00	\$
Building Key Deposits	21.75		7.00	
Departmental Desk Key Deposits	8,199.97		21,480.44	
Dormitory House Deposits	143.65		583.00	
High School Book Deposits	62.00		232.00	
High School Locker deposits	224.06		74.50	
High School Shop Deposits	498.41		19,977.81	
Student Deposits Subject to Withdrawal	7,150.00		775.00	
Thesis Publication Deposits	(17,072.84)		(43,532.75)	
Sub-total (C-2)	6,191.97		39,765.09	13,827.25
3. Student Publications	80,933.60		122,998.24	47,666.66
4. Board in Control of Athletics	13,675.11		33,121.76	22,353.38
5. Student Organizations	(154,040.67)	600.03	(247,663.71)	(766,059.12)
Sub-total Agency Funds (C)				
Grand Total (A-B-C)	\$110,143.71	\$761,039.32	\$562,059.51	\$803,252.51
SUMMARY				
1. Educational Purposes	\$75,256.74	\$ 2,500.00	\$	\$8,210.47
Endowment	335,745.52	749,620.54	158,901.63	31,718.97
Other	(411,002.26)	(752,120.54)	(158,901.63)	(39,929.44)
Sub-total				
2. Non-Educational Purposes	29,024.59	262.50	43,362.48	23,021.16*
Endowment	483,923.81*	8,056.25	112,131.69	20,285.11
Other	(454,899.22*)	(8,318.75)	(155,494.17)	(2,736.05*)
Sub-total	154,040.67	600.03	247,663.71	766,059.12
3. Agency				
Grand Total	\$110,143.71	\$761,039.32	\$562,059.51	\$803,252.51

Non-
Educational Educational

Summary of Income to Schedule B-1

Total Receipts	\$950,951.61	\$161,076.87
Transfers Excluded	41.98	121,620.34
Income to Schedule B-1	\$950,909.63	\$ 39,456.53

* Indicates deduction

SCHEDULE B-4—Continued

Total Balance and Additions	Expend- itures	Transferred to Other Accounts	Cash Balance June 30, 1945	Due From Gifts and Accounts Receivable	Invest- ments	Orders in Process	Net Balance
\$1,176.00	\$ 270.50	\$	\$ 905.50	\$	\$	\$	\$ 905.50
28.75	4.75	.....	24.00	.....	.....	.....	24.00
29,680.41	17,005.81	.....	12,674.60	.....	.....	.....	12,674.60
726.65	482.53	.....	244.12	.....	.....	.....	244.12
294.00	209.00	.....	85.00	.....	.....	.....	85.00
298.56	19.44	.....	279.12	.....	.....	.....	279.12
20,476.22	18,356.35	.....	2,119.87	.....	.....	.....	2,119.87
7,925.00	3,525.00	.....	4,400.00	.....	.....	.....	4,400.00
(60,605.59)	(39,873.38)	.....	(20,732.21)	.....	.....	.....	(20,732.21)
59,784.31	50,073.00	.....	9,711.31	.....	37.00	4.00	9,744.31
251,598.50	198,524.53	.....	53,073.97	.....	.....	5,576.81	47,497.16
69,150.25	46,778.71	7,489.53	14,882.01	.....	8,765.00	149.79	23,497.22
(1,168,363.53)	(1,052,568.97)	(36,095.71)	(79,698.85)	(34,857.31)	(17,563.49)	(5,887.75)	(126,231.90)
\$2,236,495.05	\$2,030,775.53	\$198,913.88	\$ 6,805.64	\$286,242.93	\$536,080.49	\$326,353.91	\$502,775.15
\$ 85,967.21	\$ 7,191.54	\$	\$78,775.67	\$	\$	\$ 1,427.85	\$77,347.82
1,275,986.66	948,022.80	58,591.27	269,372.59	247,597.44	15,002.00	318,831.96	213,140.07
(1,361,953.87)	(955,214.34)	(58,591.27)	(348,148.26)	(247,597.44)	(15,002.00)	(320,259.81)	(290,487.89)
49,628.41	12,087.62	4,176.17	33,364.62	3,788.18	.....	90.35	37,062.45
343,450.76*	10,904.60	100,050.73	454,406.09*	.....	503,515.00	116.00	48,992.91
(293,822.35*)	(22,992.22)	(104,226.90)	(421,041.47*)	(3,788.18)	(503,515.00)	(206.35)	(86,055.36)
1,168,363.53	1,052,568.97	36,095.71	79,698.85	34,857.31	17,563.49	5,887.75	126,231.90
\$2,236,495.05	\$2,030,775.53	\$198,913.88	\$ 6,805.64	\$286,242.93	\$536,080.49	\$326,353.91	\$502,775.15

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-4a

SPECIAL CURRENT RESTRICTED FUNDS

Analysis of Expenditures

For Year Ended June 30, 1945

	Total	Salaries Scholarships and Prizes	Supplies Repairs and Other Expense	Equip- ment
I. FOR EDUCATIONAL AND GENERAL PURPOSES				
a. Medical Fees				
Fee Fund Administration	\$ 1,512.98	\$ 1,212.40	\$ 300.58	\$
Bacteriology	140.35	132.00	8.35	.....
Biochemistry	13,384.08	11,839.10	1,514.98	30.00
Gynecology and Obstetrics	696.67	.....	696.67	.....
Hygiene and Preventive Medicine	681.21	500.00	181.21	.....
Neurology	6,360.12	5,672.00	688.12	.....
Ophthalmology	834.52	775.00	59.52	.....
Orthopedic Surgery	42.90	.....	42.90	.....
Otolaryngology	44.83	.....	11.33	33.50
Pathology	8,059.65	7,631.76	389.39	38.50
Pediatrics	5,789.19	4,381.85	1,071.90	335.44
Psychiatry	17,129.51	14,699.56	871.22	1,558.73
Radiology	15,363.60	13,769.24	1,554.41	39.95
Surgery	10,395.10	9,816.00	579.10	.....
Theory and Practice	.....	.....	.....	.....
b. Research				
Medicine	1,313.72	742.84	489.38	81.50
Anatomy	861.46	.....	848.46	13.00
Bacteriology	573.85	.....	573.85	.....
Ophthalmology	615.66	.....	615.66	.....
Orthopedic Surgery	617.76	.....	611.01	6.75
Pathology	258.68	.....	123.43	135.25
Pharmacology	836.91	.....	601.91	235.00
Physiology	65.50	.....	65.50	.....
Urology	348.00	348.00	.....	.....
Dermatology and Syphilology	500.00	550.00	50.00*	.....
Otolaryngology	117.62	.....	117.62	.....
Action of Bromides	6,561.25	6,558.00	3.25	.....
Infant Metabolism	.....	.....	.....	.....
Metabolism of Children during special cereal feeding	42.18	34.47*	76.65	.....
Effects of Aspirin on Bleeding	189.57	.....	166.81	22.76
Linde Air Products	75.14	.....	75.14	.....
Irradiated Evaporated Milk Institute Research in Infant Metabolism	10,991.96	8,955.80	2,036.16	.....
Infantile Paralysis	66.23	.....	66.23	.....
Muscle and Nerve Regeneration	1,296.86	690.00	606.86	.....
Dental Caries	1,479.65	600.00	844.55	35.10
Diabetes Mellitus	155.02	.....	32.52	122.50
Absorption of Aspirin Compounds	149.68	.....	149.68	.....
Gastroscopic Study of Effect of Aspirin on the Stomach	2,147.39	1,967.23	180.16	.....
Trichomonas	1,636.39	744.00	892.39	.....
Analgesic Drugs	202.50	108.00	94.50	.....
Vitamin Absorption and Gastric Secretion	3,078.18	2,113.71	589.47	375.00
Liberal Arts				
Use of language in children's Radio Programs	59.94	.....	59.94	.....
Genesis of Art Abilities	5.00	.....	5.00	.....
Lever Brothers Company Research Fund	5.00	.....	5.00	.....
Problems of Sex	4,014.34	1,292.35	2,627.27	94.72
Rockefeller Grant for teaching of Literature	975.00	975.00	.....	.....
Physiology of the Normal Cell	\$ 1,510.15	\$ 1,320.00	\$ 190.15	\$
Psychomotor Tests	1,382.21	.....	1,333.73	48.48
Romance Languages Experiment	469.44	.....	462.69	6.75
N.D.R.C. Research in Chemistry	20,831.10	16,822.71	4,008.39	.....

* Indicates deduction.

SCHEDULE B-4a—Continued

	Total	Salaries Scholarships and Prizes	Supplies Repairs and Other Expense	Equip- ment
Engineering				
Electronics Physics	424,464.33	81,188.66	343,275.67	
Heat Transfer Research	68		68	
Improvements in Engineering	26.60		26.60	
O.S.R.D. Special Training Project	10,990.05	6,901.21	4,088.84	
Water Tunnel O.S.R.D.	10,030.98	7,114.90	2,916.08	
Wind Tunnel O.S.R.D.	27,386.68	21,295.49	6,091.19	
Mechanical Engineering O.S.R.D.	2,998.44	1,453.62	1,544.82	
Plumbing	1,766.89	1,525.50	221.39	20.00
U. S. Navy Bureau of Aeronautics	900.49	711.94	188.55	
Physics Engineering Development	225,840.22	66,608.08	159,232.14	
Institute of Hydraulic Research	1,746.49	4,466.23*	6,036.52	176.20
Stream Gaging	2,808.41		2,808.41	
Project for Bureau of Standards	16,444.63	10.50	16,434.13	
Mechanical Engineering	2,019.40	140.08	1,569.32	310.00
Pharmacy				
Washable Ointment Research	25.00	25.00		
Child Welfare Development of a Food Habits Test	1,138.80	1,000.00	138.80	
School Children's Mental Hygiene Problems Scoutmaster training	20		20	
c. School of Religion				
Protestant Fund	6,255.34	6,000.00	255.34	
Jewish Fund	3,600.00	3,600.00		
d. Miscellaneous Purposes				
Mark Ranney Memorial Fund	1,200.00	300.00		900.00
Band Uniforms	469.23		469.23	
Concert Course	4,303.64		4,303.64	
Convocations and Public Events	6,099.07	500.00	5,599.07	
Inter-American Textbooks	5,614.16	2,385.38	3,228.78	
Spanish Book Fund	393.61		387.61	6.00
Student Hospital Fund	9,654.72		9,654.72	
Civilian Pilot Training Program	6,171.14	468.72	5,667.77	34.65
Naval Aviation Cadet Training Program	2,811.92	2,187.86	624.06	
Regional Administration E.S.M.D.T.	1,236.75		1,236.75	
Engineering Science and Management War Training 1943-44	4,005.39	2,813.50	1,191.89	
Engineering Science and Management War Training 1944-45	18,305.82	14,903.34	3,264.52	137.96
Regional Administration E.S.M.W.T. 1943-44 ..	3.51		3.51	
Patents, Copyrights and Royalties	215.91		215.91	
U. S. Inter-American Lectures	300.00		300.00	
Navy College Entrance Examinations	673.93	174.00	499.93	
Army Institute Examination	228.63		228.63	
U. S. Navy Buships	11,215.23	8,261.24	2,953.99	
Total Educational (To Schedule B-2)	(955,214.34)	(339,284.87)	(611,131.73)	(4,797.74)

* Indicates deduction.

SCHEDULE B-4a—Continued

	Total	Salaries Scholarships and Prizes	Supplies Repairs and Other Expense	Equip- ment
II. FOR NON-EDUCATIONAL PURPOSES				
a. Scholarships, Fellowships and Prizes				
Wm. Jennings Bryan Prize for Students Essays on the Science of Government (Awarded to Lois A. Studley)	\$ 10.00	\$ 10.00	\$	\$
A. Whitney Carr Scholarships	890.00	890.00		
John F. Dillon Law Scholarships and Law Review Prizes (Awarded to George W. Phetteplace, Eugene Scales, Paul Davis, Wm. M. Johnstone, Edward Schilney)	461.09	405.00	56.09	
Denkman Law Scholarship (Awarded to Jean Livingston, Gerald Chima, Carol S. Keeton, D. Paul Davis, William Johnston)	405.00	405.00		
Ernest R. Johnson and John H. Johnson Prize Fund (Won by Louise Johnstone, Dorothy Herrick, George Mather, Marilyn Eloise Nesper, William R. Arnold)	80.00	80.00		
William Gardiner Hammond Law Scholarship (Awarded to Eugene Scales)	81.00	81.00		
John P. Laffey Law Scholarship (Awarded to Cornelia Day, Robert O. Bryan, Paul Davis, Winifred Jean Livingston, Alfred Rothschild, Allen McQuery)	436.00	436.00		
Frank O. Lowden Northern Oratorical League Prizes (Won by Carl Hoepfner, Lydia Clark)	150.00	150.00		
Frank O. Lowden Special Scholastic Prizes in Liberal Arts (Won by Margaret Healey, Mary Lou Peterson, Richard Wm. Rush, Roy K. Stoddard Jr., Sally Birdsall, Gordon Christianson Wm. Arnold, Velma Martin, Tom Wuriu)	150.00	150.00		
LaVerne Noyes Foundation Deserving Student Scholarships to World War 1 Veterans or their blood descendants	3,200.00	3,200.00		
Edward Prichett Scholarship for Law and Liberal Arts Students (Awarded to Eugene Scales, Milo Johnston)	128.00	128.00		
W. T. Proudfoot Scholarship for Needy and Worthy Students in the Art Department (Awarded to Robert J. McMahan)	180.00	180.00		
Paul Reed Rockwood Fund for Lectureships or Scholarships in Medical Research (Honorarium to Robert M. Yerkes)	250.00		250.00	
Theodore F. Sanxay Fellowship (Awarded to Helen Price)	500.00	500.00		
Edward Bartow American Chemical Society Membership - Charles L. Parsons	18.50		18.50	

SCHEDULE B-4a—Continued

	Total	Salaries Scholarships and Prizes	Supplies Repairs and Other Expense	Equip- ment
a. Scholarships, Fellowships and Prizes (Cont'd.)				
George Davis Bivin Foundation Gift for Fellowship in Child Welfare..... (Awarded to Geraldine McDaniel)	\$ 300.00	\$ 300.00	\$.....	\$.....
Corn Products Refining Company Gift for a Fellowship in Chemistry..... (Awarded to Chester M. McCloskey, George W. Coleman)	163.59	.....	163.59	.....
Granger Scholarship..... (Awarded to Lois Rutherford, Mary Ellen Craw)	250.00	250.00	.....	.....
Iowa Colonial Dames Club for Alice French (Octave Thanet) Prize for best annual short story in the School of Letters..... (Won by Charles Ruff)	50.00	50.00	.....	.....
Iowa Fellowships in Writing..... (Awarded to Jarvis Thurston, Sherman Conrad, Katherine Shattuck)	190.00	190.00	.....	.....
Eastman Fellowship in Chemistry..... (Awarded to Alfred Steitz)	83.33	83.33	.....	.....
International Fellowship for Bertha Pareja.....	312.50	312.50	.....	.....
Pepsi Cola Scholarship - Wm. F. Danforth.....	50.00	50.00	.....	.....
Ford Hopkins Pharmacy Scholarship..... (Awarded to Susan Showers)	138.00	138.00	.....	.....
Pharmaceutical Education Scholarship..... (Awarded to Helen M. Turnbull)	200.00	200.00	.....	.....
United Airlines Scholarship in Engineering..... (Awarded to Geo. W. Davis, Harold R. Blanchard)	150.00	150.00	.....	.....
b. Miscellaneous Purposes				
Investment of Current Restricted and Agency Funds.....	196.84	.....	196.84	.....
Clay and Calhoun County Land.....	563.61	42.64	520.97	.....
Donations Finkbine Endowment.....	1,983.00	.....	1,983.00	.....
Endowment Fund General Income.....	4,602.92	793.36	3,809.56	.....
Iowa Club Gift Band Service Keys.....	39.00	.....	39.00	.....
Henry L. Doherty Scholarship Fund for Edith Gillespie.....	300.00	300.00	.....	.....
Scottish Highlanders Travel Fund.....	65.50	.....	65.50	.....
Homecoming Committee.....	1,543.78	.....	1,543.78	.....
Hospital Candy and Gift Fund.....	4,837.42	.....	4,837.42	.....
Psychopathic Hospital Gift Fund.....	31.73	.....	31.73	.....
Physical Plant Flower Fund.....	1.41	.....	1.41	.....
Total Non-Educational Purposes (To Schedule B-2).....	(22,992.22)	(9,474.83)	(13,517.39)	.....
Total Special Restricted Fund Expenditures.....	\$978,206.56	\$348,809.34	\$624,599.48	\$ 4,797.74

SCHEDULE B-4b

SUMMARY OF TRUST FUND SECURITIES

For Year Ended June 30, 1945

(Principal and Income Expendable for Current Restricted Purposes)

	Balance July 1, 1944	Additions 1944-45	Deductions 1944-45	Balance June 30, 1945 (See Exhibit A)	Income Received 1944-45
I. CURRENT RESTRICTED FUNDS					
Investment of Inactive Cash Balances					
United States of America - Series B - Certificate of Indebtedness due April 1, 1946	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$ 2,625.00
(21101-21102-21103)					
United States of America Certificate of Indebtedness due June 15, 1967 . 111 A	100,000.00	100,000.00	100,000.00	100,000.00	437.50
United States of America Certificate of Indebtedness due Sept. 15, 1947 (7912)	100,000.00			100,000.00	1,500.00
Sub-total	(500,000.00)	(400,000.00)	(400,000.00)	(500,000.00)	(4,562.50)
Clara W. Wilson Hale Gift to Children's Hospital					
† The Hedges Company - 1 share Series A Accumulative Dividend Preferred Stock	1.00			1.00	.75
† Utilities Holding Corporation - 1 share Series A Cumulative Divident Preferred Stock	1.00			1.00	.75
Sub-total Hale Gift Securities	(2.00)			(2.00)	(1.50)
Phoenix Fund (For Post-War Scholar- ships to Service Men)					
United States of America Defense Bonds	296.00			296.00	
Series F 12-year Appreciation Due September 1, 1955 (C836281F-C836284F inc.)	518.00			518.00	
Due March 1, 1954 (C242942F-C242948F inc.)	518.00			518.00	
Due April 1, 1954 (C245800F; C245902F- C245907F inc.)	518.00			518.00	
Due May 1, 1954 (C347976F-C347982 inc.)	888.00			888.00	
Due February 1, 1955 (M508925F; C606639F- C806640F inc.)	518.00			518.00	
Due September 1, 1954 (C425746F-C425752F inc.)	259.00			259.00	
Due April 1, 1955 (C638414F-C638416F inc.; Q294321F-Q294322F inc.)					
Bernard M. Baruch Grant for Study and Research in Physiology		15,000.00		15,000.00	187.50
Sub-total	(3,515.00)	(15,000.00)		(18,515.00)	(189.00)
Sub-total Restricted Funds	(503,517.00)	(415,000.00)	(400,000.00)	(518,517.00)	(4,751.50)

† Original gift of donor carried at nominal value, no market value available.

SCHEDULE B-4b—Continued

	Balance July 1, 1944	Additions 1944-45	Deductions 1944-45	Balance June 30, 1945 (See Exhibit A)	Income Received 1944-45
II. GENERAL AGENCY FUNDS					
Alumni Association					
Hotel Sherman Inc.	\$ 5.00	\$	\$	\$ 5.00	\$
5 shares Capital Stock					
1 - 5% Twenty Year First Mort- gage Income Bond	375.00	.....	.....	375.00	37.50
Athletic Council of State University of Iowa					
3 Iowa Stadium 5% Serial Bonds	300.00	.....	.....	300.00	15.00
United States of America					
Savings Bonds	18.50	.....	.....	18.50	.....
Series F due October 1, 1954 (Q169002F)					
United States of America					
Savings Bonds	55.50	.....	.....	55.50	.....
Series F 12-year Appreciation due April 15, 1955 (Q302207F; Q293709F- Q293710F inc.)					
United States of America					
Savings Bonds	1,640.99	.....	.....	1,640.99	.....
Series F 12-year Appreciation due February 1, 1956 (M851418F-M851423F inc.)					
United States of America					
Savings Bonds	18.50	.....	.....	18.50	.....
Series F 12-year Appreciation due October 1, 1955 (Q442155F)					
United States of America					
Savings Bonds	74.00	.....	.....	74.00	.....
Series F 12-year Appreciation due September 21, 1955 (Q458340F-Q458343F inc.)					
United States of America					
Savings Bonds	18.50	.....	.....	18.50	.....
Series F 12-year Appreciation due September 1, 1955 (Q459278F)					
United States of America					
Savings Bonds		18.50	.....	18.50	.....
Series F 12-year Appreciation due July 1, 1956 (Q580395F)					
United States of America					
Savings Bonds		129.50	.....	129.50	.....
Series F due December 1, 1956 (Q895869F-Q895888F- Q895889F)					
Series F due February 1, 1957 (Q905806F)					
Series F due January 1, 1957 (Q897830F-Q916983F- Q917036F)					
United States of America					
Savings Bonds		129.50	.....	129.50	.....
Series F due November 1, 1956 (Q847674F-Q808177F- Q810362F)					
Series F due December 1, 1956 (Q761115F-Q812406F)					
Series F due January 1, 1957 (Q838553F)					
Series F due February 1, 1957 (Q858541F)					

SCHEDULE B-4b—Continued

	Balance July 1, 1944	Additions 1944-45	Deductions 1944-45	Balance June 30, 1945 (See Exhibit A)	Income Received 1944-45
Alumni Association (Cont'd.)					
United States of America					
Savings Bonds	\$.....	\$ 203.50	\$.....	\$ 203.50	\$.....
Series F due November 1, 1956 (Q789630F-Q809745F-Q809746F- Q810337F-Q811420F-Q819788F- Q845231F-Q845289F-Q845290F- Q845291F-Q847773F)					
United States of America					
Savings Bonds		166.50		166.50	
Series F due January 1, 1957 (Q762934F-Q762935F-Q762936F- Q800985F-Q847710F-Q870108F- Q897015F-Q897608F-Q897634F)					
United States of America					
Savings Bonds		185.00		185.00	
Series F due December 1, 1945 (Q819804F-Q845464F-Q841262F- Q845722F-Q846028F-Q846876F- Q847137F-Q856547F-Q856646F- Q856680F)					
United States of America					
Savings Bonds		185.00		185.00	
Series F due December 1, 1956 (Q814034F-Q814427F-Q814474F- Q817073F-Q817074F-Q816178F- Q816799F-Q816853F-Q816962F- Q817737F)					
United States of America					
Savings Bonds		203.50		203.50	
Series F due December 1, 1956 (Q811914F-Q812096F-Q812404F- Q812464F-Q813220F-Q813483F- Q813612F-Q813729F-Q813749F- Q813750F-Q814020F)					
United States of America					
Savings Bonds		203.50		203.50	
Series F due December 1, 1956 (Q707753F-Q709537F-Q710429F- Q751059F-Q761908F-Q762207F- Q789875F-Q781906F-Q804265F- Q804503F-Q811911F)					
United States of America					
Savings Bonds		148.00		148.00	
Series F due November 1, 1956 (Q810488F-Q810838F-Q707589F- Q845959F-Q826996F-Q812080F- Q809547F-Q809548F)					
United States of America					
Savings Bonds		74.00		74.00	
Series F due December 1, 1956 (Q811565F-Q740657F-Q821593F- Q735671F)					
United States of America					
Savings Bonds		185.00		185.00	
Series F due November 1, 1956 (Q808277F-Q808588F-Q809075F- Q809615F-Q809699F-Q810345F- Q810786F-Q843136F-Q843449F- Q845271F)					

SCHEDULE B-4b—Continued

	Balance July 1, 1944	Additions 1944-45	Deductions 1944-45	Balance June 30, 1945 (See Exhibit A)	Income Received 1944-45
Alumni Association (Cont'd.)					
United States of America					
Savings Bonds.....	\$.....	\$ 222.00	\$.....	\$ 222.00	\$.....
Series F due November 1, 1956 (Q776597F-Q776706F-Q776707F- Q776708F-Q776709F-Q776710F- Q789341F-Q807825F-Q807844F- Q808093F-Q808180F-Q808276F)					
United States of America					
Savings Bonds.....		56.25		56.25	
Series E due November 1, 1954 (Q457830999E-Q457831000E- Q460111697E)					
United States of America					
Savings Bonds.....		222.00		222.00	
Series F due July 1, 1956 (Q767336F)					
Series F due August 1, 1956 (Q768499F)					
Series F due September 1, 1956 (Q770711F)					
Series F due November 1, 1956 (Q705900F-Q735388F-Q735410F- Q735411F-Q758968F-Q758893F- Q776488F-Q776540F-Q776576F)					
United States of America					
Savings Bonds.....		18.50		18.50	
Series F due June 1, 1956 (Q319870F)					
United States of America					
Savings Bonds.....		148.00		148.00	
Series F due June 1, 1957 (Q963984F-Q963985F-Q964467F- Q984771F-Q1009142F- Q1009825F-Q1014980F- Q1015238F)					
United States of America					
Savings Bonds.....		222.00		222.00	
Series F due May 1, 1957 (Q957649F-Q957809F-Q958038F- Q959730F-Q971073F-Q988257F)					
Series F due June 1, 1957 (Q306120F-Q837310F-Q952201F- Q960274F-Q962843F-Q963389F)					
United States of America					
Savings Bonds.....		222.00		222.00	
Series F due May 1, 1957 (Q715969F-Q717115F-Q717280F- Q717805F-Q855169F-Q859060F- Q859061F-Q872464F-Q872488F- Q955050F-Q957108F-Q957648F)					
United States of America					
Savings Bonds.....		222.00		222.00	
Series F due April 1, 1957 (Q892242F-Q906981F-Q909808F- Q911961F-Q925111F-Q932918F- Q936982F-Q937095F-Q937938F- Q938101F-Q938501F-Q954514F)					

SCHEDULE B-4b—Continued

	Balance July 1, 1944	Additions 1944-45	Deductions 1944-45	Balance June 30, 1945 (See Exhibit A)	Income Received 1944-45
Alumni Association (Cont'd)					
United States of America					
Savings Bonds	\$	\$ 222.00	\$	\$ 222.00	\$
Series F due March 1, 1957 (Q936124F-Q936126F-Q936395F)					
Series F due April 1, 1957 (Q714912F-Q715328F-Q715832F- Q779204F-Q799261F-Q863701F- Q886084F-Q886348F-Q886349F)					
United States of America					
Savings Bonds		222.00		222.00	
Series F due March 1, 1957 (Q934531F-Q932597F-Q934605F- Q934666F-Q934978F-Q935052F- Q935063F-Q935290F-Q935523F- Q935538F-Q935662F-Q936123F)					
United States of America					
Savings Bonds		222.00		222.00	
Series F due March 1, 1957 (Q906467F-Q906734F-Q908234F- Q920306F-Q921477F-Q921489F- Q934353F-Q934361F-Q934441F- Q934444F-Q934445F-Q934522F)					
United States of America					
Savings Bonds		222.00		222.00	
Series F due March 1, 1957 (Q713790F-Q805146F-Q818490F- Q863064F-Q891553F-Q895555F- Q904626F-Q905034F-Q906343F- Q906409F-Q906444F-Q909445F)					
United States of America					
Savings Bonds		222.00		222.00	
Series F due November 1, 1956 (Q776493F-Q810278F)					
Series F due December 1, 1956 (Q816723F-Q895206F)					
Series F due February 1, 1957 (Q804007F-Q917831F-Q918982F- Q919299F-Q919479F-Q921192F)					
Series F due March 1, 1957 (Q714034F-Q714687F)					
United States of America					
Savings Bonds		18.75		18.75	
Series E due March 31, 1955 (Q594357706E)					
United States of America					
Savings Bonds		18.50		18.50	
Series F due November 1, 1955 (Q498474F)					
United States of America					
Savings Bonds		148.00		148.00	
Series F due December 1, 1956 (Q813785F-Q897734F)					
Series F due January 1, 1957 (Q890557F)					
Series F due February 1, 1957 (Q890944F-Q818365F-Q763569F- Q917881F-Q918422F)					

SCHEDULE B-4b—Continued

	Balance July 1, 1944	Additions 1944-45	Deductions 1944-45	Balance June 30, 1945 (See Exhibit A)	Income Received 1944-45
Alumni Association (Cont'd)					
U. S. Treasury Bonds.....	\$.....	\$ 1,500.00	\$.....	\$ 1,500.00	\$.....
Due June 15, 1967 (94703F-274926F)					
Sub-total Alumni Association.....	(2,524.49)	(5,941.00)		(8,465.49)	(52.50)
Gamma Eta Gamma United States of America					
Defense Bonds.....	296.00			296.00	
Series F 12-year Appreciation due December 1, 1954 (C511177F-C511180F inc.)					
Sub-total General Agency Funds.....	(2,820.49)	(5,941.00)		(8,761.49)	(52.50)
III. STUDENT ORGANIZATIONS					
A. F. I.					
United States of America					
Defense Bonds					
Series F 12-year Appreciation					
Due May 1, 1954.....	148.00			148.00	
(C348072F-C348073F inc.)					
Senior Memorial 1943					
United States of America					
Defense Bonds					
Series F 12-year Appreciation					
Due February 1, 1956.....	1,406.00			1,406.00	
(M851417F; D389810F; C968436-C968439F inc.)					
Senior Memorial 1942					
United States of America					
Defense Bonds					
Series F 12-year Appreciation					
Due May 1, 1954.....	740.00			740.00	
(M252794F)					
Senior Memorial 1932					
United States of America					
Defense Bonds					
Series F 12-year Appreciation					
Due October 1, 1955.....	851.00			851.00	
(C900622F-C900632F; Q545789F-Q545790F inc.)					
Senior Memorial 1934					
United States of America					
Defense Bonds					
Series G 12-year Interest Type					
Due April 1, 1955.....	1,000.00			1,000.00	25.00
(M1477695G)					

SCHEDULE B-4b—Continued

	Balance July 1, 1944	Additions 1944-45	Deduc- tions 1944-45	Balance June 30, 1945 (See Exhibit A)	Income Received 1944-45
III. STUDENT ORGANIZATIONS (Cont'd)					
Senior Memorial 1935 United States of America Defense Bonds Series G Due April 1, 1955..... (M1477696G; C1376112G)	\$ 1,100.00	\$.....	\$.....	\$ 1,100.00	\$ 27.50
Hillel Foundation United States of America Defense Bonds Series F 12-year Appreciation Due April 1, 1955..... (Q286760F)	18.50	.....	.....	18.50	.....
Quadrangle Association United States of America Defense Bonds Series F 12-year Appreciation Due March 1, 1955..... (C636091F-C636093F inc.)	222.00	.....	.....	222.00	.....
Women's Recreational Association United States of America Defense Bonds Series F 12-year Appreciation Due March 1, 1955..... (Q286028F-Q286031F inc.; C622053F)	148.00	.....	.....	148.00	.....
Pontoniers United States of America Defense Bonds Series F 12-year Appreciation Due April 1, 1955..... (C645127F Q294039F)	92.50	.....	.....	92.50	.....
Currier Hall Association United States of America Defense Bonds Series F 12-year Appreciation Due April 1, 1956..... (Q661809F-Q661811F inc.) Due September 14, 1955..... (C815166F-C815167F inc.) Series G due April 1, 1956..... (C2746200G)	55.50 148.00 100.00	..... ..... .....	..... ..... .....	55.50 148.00 100.00	 2.50
University Women's Association United States of America Defense Bonds Series G due April 1, 1955..... (M1477694G)	1,000.00	.....	.....	1,000.00	25.00
Associated Students of Engineering United States of America Defense Bonds Series F 12-year Appreciation Due May 1, 1955..... (C758864F-C758866F inc.)	222.00	.....	.....	222.00	.....

SCHEDULE B-4b—Continued

	Balance July 1, 1944	Additions 1944-45	Deductions 1944-45	Balance June 30, 1945 (See Exhibit A)	Income Received 1944-45
III. STUDENT ORGANIZATIONS (Cont'd)					
Pi Omega Pi United States of America Defense Bonds Series F 12-year Appreciation Due June 1, 1955..... (C77544F-C77547F inc.)	\$ 296.00	\$	\$	\$ 296.00	\$
Dolphin Club United States of America Defense Bonds Series F 12-year Appreciation Due December 1, 1954..... (M29295F)	740.00	.....	.....	740.00	.....
Men's Pan Hellenic Association United States of America Defense Bonds Series F 12-year Appreciation Due February 1, 1955..... (C525319F-C525321F inc.)	222.00	.....	.....	222.00	.....
Iowa Dames Club United States of America Defense Bonds Series G due April 1, 1956..... (C2744586G)	100.00	.....	.....	100.00	2.50
Chi Epsilon Society United States of America Defense Bonds Series F 12-year Appreciation Due July 1, 1955..... (Q421287F)	18.50	.....	.....	18.50	.....
University High School Activities Fd. United States of America Defense Bonds Series F 12-year Appreciation Due February 1, 1956..... (Q551161F-Q551162F inc.)	37.00	.....	.....	37.00	.....
Iota Sigma Pi United States of America Defense Bonds Series G due April 1, 1956..... (C2744587G)	100.00	.....	.....	100.00	2.50
Sub-total Student Organizations.....	(8,765.00)	.....	.....	(8,765.00)	(85.00)
Student Publications, Inc. United States of America Defense Bonds Series F 12-year Appreciation Due October 1, 1955..... (Q545794F-Q545795F inc.)	37.00	.....	.....	37.00	.....
Total Trust Fund Securities (To Exhibit A).....	(515,139.49)	(420,941.00)	(400,000.00)	(563,080.49)	(4,889.00)

SCHEDULE B-4c

SUMMARY OF SCHOLARSHIPS AND FELLOWSHIPS

For Year Ended June 30, 1945

Financed by	Number of Students Receiving Scholarships	Value per Term or Semester	Amount
A. REDUCTION IN TUITION AND BUDGET ALLOCATIONS			
General Scholarships	108	\$ 30.00	\$ 4,911.00
Public Speaking	11	30.00	666.00
Music	27	Various	1,665.00
Latin American	14	Various	2,347.72
Iowa City Clergy	5	Various	419.94
Language Informant	3	Various	195.00
Tuition Exemptions to Graduate Students	356	Various	30,118.23
Sub-total	(524)		(40,322.89)
B. ENDOWMENT			
Frederick C. Denkmann Law Scholarships	5	81.00	405.00
A. Whitney Carr Scholarship (F.C.M. 2-7-44)	10	Various	890.00
John F. Fillon Scholarship	6	Various	440.36
William Gardiner Hammond Law Scholarship	1	81.00	81.00
John P. Laffey Scholarship	5	Various	436.00
LaVerne Noyes Scholarship	49	Various	3,350.00
Edward Prichett Scholarship for Law and Liberal Arts Students	2	64.00	128.00
W. T. Proudfoot Scholarship	1	180.00	180.00
Sub-total	(79)		(5,910.36)
C. CURRENT GIFTS			
George Davis Bivin Fellowship	1	37.50	300.00
Corn Products Refining Company Fellowship	2	Various	163.59
International Fellowship - Bertha Pareja	1	62.50	250.00
American Foundation for Pharmaceutical Education			
Scholarships in Pharmacy	1	200.00	200.00
Iowa Fellowships in Writing	3	50.00	190.00
Henry L. Doherty Foundation Scholarship Fund			
for Edith Gillespie	1	300.00	300.00
Ford Hopkins Gift for Tuition Scholarship in Pharmacy	1	138.00	138.00
United Airlines Gift for Scholarship in Engineering	2	75.00	150.00
Granger Scholarship Fund	2	125.00	250.00
Eastman Kodak Company Fellowship in Chemistry	1	83.33	83.33
Sub-total	(15)		(2,024.92)
D. VARIOUS STATE AGENCIES			
Iowa Vocational Board	7	Various	1,232.32
State Board of Education			
Blind Student Aid	2	Various	285.00
Sub-total	(9)		(1,517.32)
Total Scholarships and Fellowships Granted	627		\$49,775.49

SCHEDULE B-4d
STUDENT ACTIVITY FEES
For Year Ended June 30, 1945

Balance Forward July 1, 1944				\$15,613.08
INCOME				
Allocations from Tuitions				
Summer Session 1944			\$11,432.66	
First Semester			30,900.12	
Second Semester			32,521.58	
Total Tuition Allocation (Schedule B-1a)				\$74,854.36
Fee for Duplicate Identification Cards				56.50
Total Income				\$74,910.86
Total Credits				\$90,523.94
DISTRIBUTION AND EXPENSE				
Distribution				
Student Publications, Inc.	\$13,514.25			
Board in Control of Athletics	28,684.49			
Iowa Memorial Union Fund	11,420.50			
Student Hospitalization	10,149.50			
R. O. T. C. Unit Fund	1,551.00			
Band Uniforms	207.00			
Refunds	2.50			
Dramatic Art Laboratory	7,764.47	73,293.71		
Expenditures				
Office Expense	99.08			
Printing	91.33			
Supplies	204.00			
Wages	47.93			
Repairs		442.34	73,736.05	
Balance				\$16,787.89

SCHEDULE B-4e
ASSOCIATED ACTIVITIES
For Year Ended June 30, 1945
STATE BOARD OF HEALTH

(Social Security Act, Title VI, U. S. Public Health Service)

This account is operated in conjunction with the State Hygienic Laboratory. Disbursements are made through the State Board of Health, a complete set of accounts being maintained in the University Business Office.

Appropriation (Schedule F-1)				
Salaries	\$10,500.00			
Travel	1,000.00			
Balance Lapsed June 30, 1945				
Salaries	\$ 43.55*			
Travel	351.15	307.60*	11,192.40	\$11,192.40
EXPENDITURES				
Salaries	10,543.55			
Travel	648.85			\$11,192.40

* Indicates deduction.

SCHEDULE B-4e—Continued

ASSOCIATED ACTIVITIES

For Year Ended June 30, 1945

DIVISION OF DENTAL HEALTH EDUCATION

This account is operated in conjunction with the Bureau of Dental Hygiene. Disbursements are made through the State Board of Health, a complete set of accounts being maintained in the University Business Office.

Balance Forward July 1, 1944	\$ 65.76	
Less: Lapsed Balance	.87*	
	64.89	
Appropriation (Schedule F-1)		
Salaries	1,500.00	
Supplies	400.00	\$ 1,964.89
EXPENDITURES		
Salaries	1,500.00	
Office Expense	253.25	
Printing	162.32	
Supplies	49.32	\$ 1,964.89

STATE HYGIENIC LABORATORY

(Sections 3952 and 3953 of 1931 Code)

This department is operated as a part of the College of Medicine. All funds are handled and invoices paid through the State Comptroller's Office upon the approval of the University Business Manager. A complete set of accounts is kept in the University Business Office which is in agreement with the accounts in the State Comptroller's Office

Balance July 1, 1944 - Encumbered	\$ 5,938.73	
Balance Lapsed June 30, 1944 Reinstated	8,408.19	14,346.92
Appropriation (Schedule F-1)		
1944-45 Appropriation (50th G. A.)	80,000.00	
1944-45 Appropriation (50th G. A.) Salary Increases	2,700.00	82,700.00
Less: Lapsed 1944-45		5,934.65
		\$91,112.27
EXPENDITURES		
Salaries	44,128.34	
Wages	2,895.81	
Office Expense		
Postage	6,919.74	
Envelopes and Mailing Tubes	768.60	
Telephone - Rent	179.75	
Tolls	40.15	
Telegrams and Freight	97.36	
Express	249.77	
Printing	2,376.70	
Other Office	238.86	
General Supplies		
Bacto	868.19	
Glassware	5,715.59	
Chemicals and Antigen	1,649.43	
Drugs	264.88	
Guinea Pigs	1,801.10	
Sheep Blood	288.75	
Other General	5,991.44	
Laundry	172.19	
Equipment	7,627.42	
Repairs	1,061.11	
	83,335.18	
Orders in Process June 30, 1945	7,777.09	\$91,112.27

SCHEDULE B-4e—Continued

ASSOCIATED ACTIVITIES

For Year Ended June 30, 1945

UNITED STATES CRIPPLED CHILDREN'S FUND

Statement of Receipts and Expenditures

(Social Security Act, Title V, Part 2 as Amended)

Funds carried in separate bank account and paid out upon approval of vouchers by State Director of United States Crippled Children's Program in Iowa.

	Fund A	Fund B	Total
Cash Balance Forward July 1, 1944.....	\$23,679.38	\$12,903.73	\$36,583.11
RECEIPTS			
Income from United States Government (Schedule F-1).....	53,645.00	41,537.00	95,182.00
Total.....	\$ 77,324.38	\$ 54,440.73	\$131,765.11
CASH EXPENDITURES			
Hospital Care.....	9,357.88	23,011.34	32,369.22
Convalescent Care.....	199.30	1,630.00	1,829.30
Sanatorial Care.....	22,789.77	15,059.44	37,849.21
Office Supplies.....	168.48		168.48
Printing and Publications.....	1,430.79		1,430.79
Appliances.....			
Scientific Equipment.....	44.19		44.19
Communication.....	247.99		247.99
Foster Home Care.....			
Contingent.....	81.81		81.81
Accounting Services.....	1,275.00		1,275.00
Fee for State Merit System.....	144.86		144.86
Salaries.....	29,457.80	2,035.00	31,492.80
Staff Travel.....	5,118.83	206.60	5,325.43
Diagnostic Clinics.....		937.68	937.68
Special Cardiac Project.....		1,705.50	1,705.50
Laboratory Service Cardiac and Diabetic Cases.....		600.00	600.00
Total.....	70,316.70	45,185.56	115,502.26
Balance (To Exhibit A).....	7,007.68	9,255.17	16,262.85
Encumbered for Orders in Process.....	1,937.32	1,235.79	3,173.11
Net Balance June 30, 1945.....	\$ 5,070.36	\$ 8,019.38	\$13,089.74

EXHIBIT C

STATEMENT OF STUDENT LOAN FUNDS

For Year Ended June 30, 1945

	Year Estab- lished	Principal June 30, 1944		
		Cash	Notes	Total
Alumni Association Loan	1932	\$ 701.53	\$ 2,187.55	\$ 2,889.08
Alumni Association Loan Investments			2,799.01	2,799.01
A. Whitney Carr Graduate Loan	1900	3,118.94	1,144.94	4,263.88
F. C. Denkmann Loan in Liberal Arts	1928	2,684.22	.20	2,684.42
Dolphin Club Loan	1939	636.28		636.28
W. O. Finkbine Loan for Men	1926	1,494.46		1,494.46
Home Economics Club Loan	1932	254.66		254.66
International Student Council Loan	1930	239.45		239.45
Kellogg Foundation Loan for Dental Students	1942	8,271.66	1,836.00	10,107.66
Kellogg Foundation Loan for Medical Students	1942	9,576.75	488.00	10,064.75
Kellogg Foundation Loan for Student Nurses	1942	3,525.00	475.00	4,000.00
Law Consolidated Loan	1926	9,622.22	945.73	10,567.95
Don A. and Julia L. Love Memorial Loan Fund	1940	24,186.25	1,118.90	25,305.15
College of Medicine Loan	1930	260.63		260.63
Mortar Board Loan	1933	110.74		110.74
Student Nurses' Association Loan	1930	256.78		256.78
Phi Beta Kappa Loan	1934	252.76		252.76
Alice E. Booth Medical Loan	1944	300.35		300.35
Senior Class Loan	1942	660.00		660.00
Dorothy Finkbine Souers Loan for Women	1927	1,141.97	408.69	1,550.66
Emilie Blackmore Stapp Loan	1934	435.44		435.44
Marie Graham Stapp Loan	1934	442.14	95.44	537.58
Robert T. Swaine Graduate Loan	1925	3,723.38	985.42	4,708.80
Wm. H. Symons Loan	1935	3,884.60	310.00	4,194.60
Undergraduate Student Loan	1900	14,797.33	2,636.20	17,433.53
U. S. Government Loan	1942	743.48	43,407.35	44,150.83
Women's Association Loan	1932	235.89	30.00	265.89
United States of America Certificate of Indebtedness (33544-33550; 10258)		74,379.27*	75,000.00	620.73
Total (To Exhibit A)		\$17,177.64	\$133,868.43	\$151,046.07
SUMMARY				
Student Loan Notes		\$91,556.91	\$56,069.42	\$147,626.33
U. S. Government Bonds and Accounts Receivable		74,379.27*	77,799.01	3,419.74
		\$ 17,177.64	\$133,868.43	\$151,046.07

* Indicates deduction.

EXHIBIT C
STATEMENT OF STUDENT LOAN FUNDS
For Year Ended June 30, 1945

Additions			Deductions	Principal June 30, 1945		
Gifts	Income	Other		Cash	Notes and Investments	Total
\$.....	\$.....	\$.00	\$ 1,280.00*	\$ 100.03*	\$ 1,709.11	\$ 1,609.08
			1,200.00		3,999.01	3,999.01
	93.30	15.00	50.25*	2,681.74	1,640.19	4,321.93
		144.18		2,828.40	20	2,828.60
	1.35			572.63	65.00	637.63
				1,494.46		1,494.46
				254.66		254.66
				239.45		239.45
	9.10			4,992.65	5,124.11	10,116.76
				9,516.09	548.66	10,064.75
				3,525.00	475.00	4,000.00
	40.36		154.25*	9,989.58	464.48	10,454.06
	50.47	9.65	220.20*	24,251.28	893.79	25,145.07
50.00				310.63		310.63
				110.74		110.74
				256.78		256.78
				252.76		252.76
		348.28		648.63		648.63
				660.00		660.00
	49.40			1,525.06	75.00	1,600.06
				435.44		435.44
			.44*	482.14	55.00	537.14
	109.62	246.00	255.42*	4,692.00	117.00	4,809.00
	52.05			4,021.65	225.00	4,246.65
	223.41	89.31	201.25*	15,819.49	1,725.51	17,545.00
	143.63		2,605.41*	165.25	41,523.80	41,689.05
				245.89	20.00	265.89
		656.25	14.28*	73,737.30*	75,000.00	1,262.70
\$ 50.00	\$ 772.69	\$ 1,508.67	\$ 3,581.50*	\$ 16,135.07	\$ 133,660.86	\$ 149,795.93
\$ 50.00	\$ 772.69	\$ 852.42	\$ 5,967.22*	\$ 89,872.37	\$ 54,661.85	\$ 144,534.22
		656.25	1,185.72	73,737.30*	78,999.01	5,261.71
\$ 50.00	\$ 772.69	\$ 1,508.67	\$ 4,781.50*	\$ 16,135.07	\$ 133,660.86	\$ 149,795.93

SCHEDULE C-1

OPERATION OF STUDENT LOAN FUNDS

For Year Ended June 30, 1945

Fund	Loans Outstanding June 30, 1944	Loans Made		Loans Paid
		Number	Amount	
Alumni Association Loan.....	\$ 2,187.55	53	\$ 2,830.40	\$ 3,228.84
A. Whitney Carr Graduate Loan.....	1,144.94	24	1,897.84	1,388.34
F. C. Denkmann Loan in Liberal Arts.....	.20			
Dolphin Club Loan.....		2	127.00	62.00
Kellogg Foundation Loan for Dental Students.....	1,836.00	17	3,720.63	432.52
Kellogg Foundation Loan for Medical Students.....	488.00	1	150.66	90.00
Kellogg Foundation Loan for Student Nurses.....	475.00			
Law Consolidated Loan.....	945.73	4	150.00	477.00
Don A. and Julia L. Love Memorial Loan.....	1,118.90	16	775.00	802.46
Dorothy Finkbine Souers Loan for Women.....	408.69	3	155.00	488.69
Marie Graham Stapp Loan.....	95.44			40.00
Robert T. Swaine Graduate Loan.....	985.42			613.00
Wm. H. Symons Loan.....	310.00	2	142.00	227.00
Undergraduate Student Loan.....	2,636.20	81	4,029.25	4,766.99
U. S. Government Loan.....	43,407.35			1,883.55
Women's Association Loan.....	30.00			10.00
Total.....	\$ 56,069.42	203	\$ 13,977.78	\$ 14,510.39

SCHEDULE C-1
OPERATION OF STUDENT LOAN FUNDS
For Year Ended June 30, 1945

Loans Transferred	Loans Outstanding - June 30, 1945				Interest Collected on Loans
	Total	Not Due	Past Due Less Than One Year	Past Due One Year or More	
\$ 80.00	\$ 1,709.11	\$ 1,423.80	\$ 232.81	\$ 52.50	\$
14.25	1,640.19	1,421.67		218.52	93.30
.....	.20	.....	.....	.20	.....
.....	65.00	65.00	.....	.....	1.35
.....	5,124.11	4,154.63	200.00	769.48	9.10
.....	548.66	243.66	305.00	.....	.....
.....	475.00	475.00	.....	.....	.....
154.25	464.48	162.85	.....	301.63	40.36
197.65	893.79	470.00	.....	423.79	50.47
.....	75.00	75.00	.....	.....	49.40
.44	55.00	55.00	.....	.....	.....
255.42	117.00	17.00	.....	100.00	109.62
.....	225.00	.....	.....	225.00	52.05
172.95	1,725.51	1,151.45	35.00	539.06	223.41
.....	41,523.80	.....	.....	41,523.80	143.63
.....	20.00	.....	.....	20.00	.....
\$ 874.96	\$ 54,661.85	\$ 9,715.06	\$ 772.81	\$ 44,173.98	\$ 772.69

EXHIBIT D
SUMMARY OF ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS
For Year Ended June 30, 1945

	Date Estab- lished	Principal July 1, 1944	Cash Additions (Deductions*)		Principal June 30, 1945
			Earnings	Other	
FUNDS UNDER GROUP INVESTMENT PLAN					
PERMANENT LAND FUND (Accrued from sale of land from federal grant. Income used for general University purposes)	1840	\$ 284,889.36	\$	\$ 4,215.88	\$ 289,105.24
RESERVE FOR CONTINGENCIES OF INVESTED FUNDS † (Expendable to protect investments)	1932	44,266.35	3,743.75	1,147.04	49,157.14
MARK RANNEY MEMORIAL FUND (Established by Martha W. Ranney. Interest used for establishing and maintaining Mark Ranney Memorial Institute for the foundation of a College of Fine Arts)	1908	83,436.67	.....	1,234.73	84,671.40
A. WHITNEY CARR SCHOLARSHIP (Interest used for scholarships worth \$60.00 a year in College of Liberal Arts and Applied Science, also loans to graduate students)	1900	50,000.00	.....	739.93	50,739.93
WAITE LOWREY GIFFORD MEMORIAL (Established by Helen J. Gifford. Interest to be used in equipping and maintaining a room in the University Hospital for free medical treatment of needy patients)	1908	16,537.67	.....	244.73	16,782.40
WILLIAM JENNINGS BRYAN PRIZE FUND (Interest to be used as a prize for students essays on "Government")	1903	250.00	.....	3.70	253.70
JOHNSON MEMORIAL PRIZES (Established in 1923 by Mr. and Mrs. John H. Johnson and increased in 1935. See Johnson Memorial Prizes under non-group investments. Interest used for Ernest R. Johnson Memorial Prizes of \$25.00 and \$15.00 to students with highest scholastic standing for four years in College of Liberal Arts; and for John Hamilton Johnson Memorial Prizes of \$20.00, \$15.00, and \$10.00 to students majoring in Journalism who write the best stories for the Daily Iowan during the Academic year.)	1923	420.00	.....	6.21	426.21
SAMUEL LEFEVRE MEMORIAL PRIZE (Established by Annie LeFevre. Interest to be used for freshman oratorical prize)	1923	500.00	.....	7.40	507.40

BELLE AND DAVID WYLAND SCHOLARSHIP (Established by will of Belle Wyland. Interest available for scholarships)	1930	900.00		13.32	913.32
F. O. LOWDEN ORATORICAL PRIZE INSURANCE (In accordance with terms of the gift all interest in excess of the oratorical prize is to be accumulated to \$3,000 and held as an insurance against possible loss in principal)	1931	1,640.43	72.30	24.27	1,737.00
W. T. PROUDFOOT SCHOLARSHIP (Interest used for scholarships in Art Department to students preferably from Warren County. Also \$1,000 in non-group investments)	1926	1,000.00		14.80	1,014.80
THEODORE SANXAY FELLOWSHIP FUND (Interest to be used for fellowships for Liberal Arts students)	1926	15,000.00		221.98	15,221.98
F. C. DENKMANN LIBERAL ARTS LOAN FUND (Interest used for loans to students in College of Liberal Arts)	1928	5,000.00		74.00	5,074.00
F. C. DENKMANN LAW SCHOLARSHIP FUND (Interest used for Law Scholarships)	1928	5,000.00		74.00	5,074.00
ROCKEFELLER AND GENERAL EDUCATION BOARD MEDICAL RESEARCH FUND (Established from interest accumulations on Rockefeller gift for new medical building. Income used for medical research)	1929	200,000.00		2,959.68	202,959.68
PAUL REED ROCKWOOD FUND FOR LECTURESHIPS OR SCHOLARSHIPS IN MEDICAL RESEARCH (Established by Alan C. Rockwood, executor of estate of E. W. Rockwood. Interest to be used to pay honoraria to one or more visiting lecturers in the College of Medicine)	1937	8,945.30		132.37	9,077.67
WILLIAM GARDINER HAMMOND SCHOLARSHIP (Gift of Mr. J. E. E. Markley. Interest to be used to establish Law Scholarship in honor of Wm. Gardiner Hammond)	1938	2,500.00		37.00	2,537.00
LAVERNE NOYES FOUNDATION SCHOLARSHIP FUND (Established by trustees of Noyes estate. Interest to be used to provide scholarships to citizens who served in World War 1 or their descendants by blood. See also non-group investments)	1938	13,253.49		196.13	13,449.62
JOSEPH GRAHAM MAYO FUND FOR LECTURESHIPS OR SCHOLARSHIPS IN COLLEGE OF MEDICINE (Established by Edith Graham Mayo. Interest to be used to pay honoraria to one or more visiting teachers, or may be used in any one year to pay a scholarship in the College of Medicine)	1939	5,000.00		74.00	5,074.00
EDWARD PRICHETT SCHOLARSHIP FUND (Interest to be used for maintaining scholarships in the College of Law or College of Liberal Arts)	1940	6,631.80		98.14	6,729.94

[†] See Finance Committee Minutes of April 14, 1942. Net profits from bonds sold, and ten per cent of annual income on Endowment Fund Group. Investments are to be set aside each year until fund reaches \$50,000.00.

EXHIBIT D—Continued

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REPORT OF STATE BOARD OF EDUCATION

	Date Estab- lished	Principal July 1, 1944	Cash Additions (Deductions*)		Principal June 30, 1945
			Earnings	Other	
SCHERLING PRIZE FUND. (Established by Gus Scherling. Interest to be used for prizes in College of Pharmacy for superior work in organic chemistry)	1941	200.00		2.95	202.95
Y. W. C. A. FUND FOR PERMANENT BENEFIT TO Y. W. C. A. (Established by Y. W. C. A. from funds received for sale of Close Hall. Interest to be paid annually to Y. W. C. A., principal expendable for permanent benefit to Y. W. C. A.)	1942	\$ 3,151.37	\$	\$ 46.63	\$ 3,198.00
Y. M. C. A. FUND FOR PERMANENT BENEFIT TO Y. M. C. A. (Established by Y. M. C. A. from funds received for sale of Close Hall. Interest to be paid annually to Y. M. C. A., principal expendable for permanent benefit to Y. M. C. A.)	1942	449.50		6.65	456.15
A. O. THOMAS MEMORIAL FUND. (Interest to be used for purchase of rare and needed fossils, etc., for department of Geology)	1943	450.00		6.65	456.65
PRESIDENT'S FUND. (Established by President Hancher. Proceeds of this fund are at the discretion of the President to establish prizes, scholarships, honoraria, gifts and other awards)	1943	341.21		5.05	346.26
ALICE E. BOOTH LOAN (Established by Alice E. Booth. Interest to be used as a student loan fund for worthy students preferably in the College of Medicine)	1944	12,078.42		698.09	12,776.51
NILE KINNICK MEMORIAL SCHOLARSHIP FUND	1943	425.00		10,326.99	10,751.99
B. J. LAMBERT SCHOLARSHIP FUND. (Established by Alumni of the University for awards to students of Engineering)	1944	3,634.25		119.74	3,753.99
BENNETT MEMORIAL CHAPEL (Established by Helen B. Bennett for building Bennett Memorial Chapel)	1944		300.12	12,036.19	12,336.31
HELEN BLANCHE BENNETT SCHOLARSHIPS (Established by Helen B. Bennett for scholarships for students from Bennett, Iowa)	1944			3,000.00	3,000.00
Sub-total Funds Under Group Investment Plan		(765,900.82)	(4,116.17)	(37,768.25)	(807,785.24)

FUNDS NOT UNDER GROUP INVESTMENT PLAN

GIFT FROM CITIZENS OF IOWA CITY FOR CHAPEL (Formerly donated land fund-Clay and Calhoun County) (Transferred from real estate inventory 1934-35. Represents appraised value of Clay and Calhoun County farms donated in 1865. Rents and proceeds, if sold, are expendable)	1935	17,224.85		350.00*	16,874.85
F. O. LOWDEN ORATORICAL PRIZE (Interest used as prizes for winners of Northern Oratorical League Contest)	1900	\$ 2,500.00		\$	\$ 2,500.00
W. T. PROUDFOOT SCHOLARSHIP (Interest used for scholarships in Art Department to students preferably from Warren County. Also \$1,000 in group investment)	1923	1,000.00			1,000.00
W. O. FINKBINE FUND FOR ANNUAL UNIVERSITY DINNER FOR MEN (Interest to be used for students who have achieved marks of distinction in various scholastic activities. Surplus funds may be transferred to student loan fund)	1926	4,000.00			.000.00
W. O. FINKBINE FUND FOR GOODWILL DINNER FOR WOMEN AND DOROTHY FINKBINE SOUERS LOAN FUND (Established by W. O. Finkbine)	1927	4,000.00			4,000.00
JOHN F. DILLON SCHOLARSHIP (Interest used for law prizes and scholarships)	1914	12,000.00		378.51	12,378.51
JOHN P. LAFFEY GIFT FOR LAW SCHOLARSHIPS (Interest to be used for law scholarships)	1927	10,000.00			10,000.00
LAURA SPELMAN ENDOWMENT FUND FOR CHILD WELFARE (Gift of 150 shares of stock in Parents' Publishing Association. Income to be used in support of Child Welfare Research work. Traded for Income Bonds in 1944)	1929	7,575.00		98,175.00	105,750.00
F. O. LOWDEN PRIZE FUND IN LIBERAL ARTS (Interest to be used for prizes in Botany, Geology, Greek, Latin, and Mathematics, \$25.00 each; and for debate, \$50.00. Excess of interest over prizes to be accumulated in cash until at least \$2,000 is accumulated against possible loss to principal)	1935	3,000.00			3,000.00
JOHNSON MEMORIAL PRIZES (See also Johnson Memorial Prizes of \$420 in group investment)	1935	1,250.00			1,250.00
F. O. LOWDEN LIBERAL ARTS PRIZE RESERVE FUND (In accordance with terms of the gift all interest in excess of the prize is to be accumulated in cash to \$2,000 and held as a reserve against possible loss in principal)	1936	365.02	60.00		425.02

* Indicates deduction.

EXHIBIT D—Continued

	Date Estab- lished	Principal July 1, 1944	Cash Additions (Deductions*)		Principal June 30, 1945
			Earnings	Other	
LAVERNE NOYES FOUNDATION SCHOLARSHIP FUND (Gift of 175 shares aeromotor stock. See also group investments)	1938	\$ 192,500.00	\$	\$	\$ 192,500.00
CHARLES BUNDY WILSON MEMORIAL PRIZE (Established by Mrs. Charles Bundy Wilson. Income to be used as a prize or prizes for excellence in the German Language or Literature)	1939	1,000.00	.....	.....	1,000.00
TRUST FUND FOR MARGARET BUCKLEY (Established by Helen Bennett to provide payments to Margaret Buckley)	1944	.....	.....	2,000.00	2,000.00
FINKBINE ENDOWMENT RESERVE. (Donations from faculty, students, and graduates who attended Finkbine Dinners. Fund to be used to replace Finkbine Memorial Funds)	1945	.....	.....	1,983.00	1,983.00
Sub-total Funds not Under Group Investment Plan		(256,414.87)	(60.00)	(102,186.51)	(358,661.38)
TOTAL ENDOWMENT AND EXPENDABLE FUND PRINCIPAL		\$ 1,022,315.69	\$ 4,176.17	\$ 139,954.76	\$ 1,166,446.62
Reserve for Unrealized Increment or Group Investment Farm Sale Contracts				27,676.75	27,676.75
TOTAL ENDOWMENT AND EXPENDABLE FUNDS (To Exhibit A)		\$ 1,022,315.69	\$ 4,176.17	\$ 167,631.51	\$ 1,194,123.37

SCHEDULE D-1

SUMMARY OF ENDOWMENT AND NON-EXPENDABLE FUND
INVESTMENTS IN JOINT CUSTODY OF UNIVERSITY
TREASURER AND FINANCE COMMITTEE OF
THE IOWA STATE BOARD OF EDUCATION

As of June 30, 1945

	Non-Group Investments	Group Investments	Total
Cash (Schedule D-2)	\$ 17,298.53	\$ 10,101.63	\$ 27,400.16
Investments			
U. S. and Municipal Bonds (Schedules D-3 and D-8)	12,750.00	510,079.97	522,829.97
Other Bonds (Schedule D-8)	9,000.00		9,000.00
First Mortgage Real Estate Loans (Schedule D-5)		201,986.12	201,986.12
Preferred Stock (Schedule D-8)	15,500.00		15,500.00
Parents' Institute Bonds (Schedule D-8)	97,500.00		97,500.00
Common Stock (Schedule D-8)	192,750.00		192,750.00
Real Estate Owned (Schedules D-6 and D-8)	2,000.00	51,000.00	53,000.00
Farm Sale Contracts (Schedules D-7 & D-8)	12,000.00	52,400.00	64,400.00
Other Securities (Schedule D-4)		9,757.12	9,757.12
Sub-total Investments	(341,500.00)	(825,223.21)	(1,166,723.21)
Total (To Exhibit A)	\$ 358,798.53	\$ 835,324.84	\$1,194,123.37

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE D-2

SUMMARY OF RECEIPTS AND DISBURSEMENTS OF
ENDOWMENT AND NON-EXPENDABLE FUNDS

For Year Ended June 30, 1945

	Trust Fund for Margaret Buckley	Chapel Fund	Dillon Fund
Cash Balance July 1, 1944.....	\$	\$ 362.00	\$ 159.83
Receipts:			
Bonds Sold (Schedules D-3 & D-8).....			12,183.32†
Mortgage Loan Payments (Schedule D-5).....			
Payments on Farm Sale Contracts (Schedules D-7 & D-8).....		3,000.00	
Sale of Other Securities (Schedule D-4).....			
Additions to Fund:			
Finkbine Fund.....			
Laura Spelman Fund for Child Welfare.....			
Receipts - Trust Fund.....			
Alice E. Booth Loan Fund.....			
Nile Kinnick Scholarship Fund.....			
B. J. Lambert Scholarship Fund.....			
Bennett Fund.....	2,000.00		
Profit on Group Investment Bonds to Various Funds.....			
From Income on Endowment Funds for:			
Bond Premium Amortization 1944-45 (Schedules D-3 and D-8).....			35.36
Earnings added to principal.....			
Total Receipts.....	\$ 2,000.00	\$ 3,000.00	\$ 12,218.68
Total Balance and Receipts.....	\$ 2,000.00	\$ 3,362.00	\$ 12,378.51
Disbursements:			
Reimburse Trust Funds.....			
Real Estate Owned.....		350.00	
New Mortgage Loans (Schedule D-5).....			
Expense:			
Farm Sales Expense.....			
Farm Plowing.....			
Bennett Estate Expense.....			
Purchase of U. S. and Municipal Bonds (Schedule D-3).....			11,750.00
Total Disbursements.....		\$ 350.00	\$ 11,750.00
Cash Balance June 30, 1945 (To Schedule D-1).....	\$ 2,000.00	\$ 3,012.00	\$ 628.51

Carrying Value..... \$ 11,840.17

Profit on Sale..... 343.15

\$ 12,183.32

SCHEDULE D-2

SUMMARY OF RECEIPTS AND DISBURSEMENTS OF
ENDOWMENT AND NON-EXPENDABLE FUNDS

For Year Ended June 30, 1945

Lowden Reserve	Finkbine Fund	Laura Spelman Endowment Fund for Child Welfare	Proudfoot Prize	Group Investment	Total (See Exhibit F)
\$ 365.02	\$	\$	\$	\$ 11,631.48	\$ 12,518.33
.....			1,000.00	361,113.87	374,297.19
.....				93,588.88	93,588.88
.....				38,710.00	41,710.00
.....				4,574.97	4,574.97
.....	1,983.00	.....	.....	.....	1,983.00
.....		8,250.00	.....	.....	8,250.00
.....				106,622.71	106,622.71
.....				611.61	611.61
.....				9,677.49	9,677.49
.....				65.00	65.00
.....				10,603.70	12,603.70
.....				11,460.97	11,460.97
.....				359.85	395.21
60.00				4,116.17	4,176.17
\$ 60.00	\$ 1,983.00	\$ 8,250.00	\$ 1,000.00	\$ 641,505.22	\$ 670,016.90
\$ 425.02	\$ 1,983.00	\$ 8,250.00	\$ 1,000.00	\$ 653,136.70	\$ 682,535.23
.....				106,622.71	106,622.71
.....				500.00	850.00
.....				2,500.00	2,500.00
.....				1,254.20	1,254.20
.....				175.00	175.00
.....				2,233.16	2,233.16
.....				529,750.00	541,500.00
.....				643,035.07	655,135.07
\$ 425.02	\$ 1,983.00	\$ 8,250.00	\$ 1,000.00	\$ 10,101.63	\$ 27,400.16

SCHEDULE D-3

SUMMARY OF UNITED STATES AND MUNICIPAL
BONDS—GROUP INVESTMENT

For Year Ended June 30, 1945

Description	Interest Rate	Date Due	Amount Due	Book Value July 1, 1944	Add Bonds Acquired (Schedule D-2)
United States of America Treasury	2.5	6-15-72	\$.....	\$.....	\$354,750.00
United States of America Treasury	2.5	3-15-52	.....	24,000.00	.....
United States of America Treasury	2.5	9-15-67	.....	62,000.00	.....
United States of America Treasury	2	12-15-52	.....	.....	75,000.00
United States of America Treasury	7/8	2-1-45	.....	65,000.00	.....
United States of America Treasury	2.5	2-1-57	.....	.....	100,000.00
United States of America Treasury	7/8	6-15-52	.....	50,000.00	.....
United States of America Treasury	7/8	4-1-46	.....	.....	50,000.00
United States of America Treasury	7/8	4-1-45	.....	50,000.00	.....
Appanoose County Refunding	4.25	1-1-46	.....	14,984.15	.....
Blackhawk County Funding †	5	(11-1-44	1,000.00)	5,810.95	.....
.....	.....	(11-1-46	5,000.00)	.....	.....
.....	.....	(11-1-47	1,000.00)	.....	.....
Cass County Funding	5	11-1-44	.....	5,009.20	.....
Decatur County Funding	3	11-1-45	.....	5,007.69	.....
Fremont County Funding	5	(11-1-44	5,000.00)	15,083.41	.....
.....	.....	(11-1-45	5,000.00)	.....	.....
.....	.....	(11-1-46	5,000.00)	.....	.....
Johnson County Funding	3	(11-1-45	4,000.00)	10,016.84	.....
.....	.....	(11-1-46	3,000.00)	.....	.....
.....	.....	(11-1-47	3,000.00)	.....	.....
Page County Funding	5	11-1-44	.....	2,003.80	.....
Pottawattamie County Funding	5	(11-1-44	3,000.00)	7,063.82	.....
.....	.....	(11-1-45	2,000.00)	.....	.....
.....	.....	(11-1-46	2,000.00)	.....	.....
Scott County Funding	5	(11-1-45	1,000.00)	20,405.78	.....
.....	.....	(11-1-46	9,000.00)	.....	.....
.....	.....	(11-1-47	10,000.00)	.....	.....
Scott County Funding	5	11-1-48	.....	5,418.05	.....
				\$341,803.69	\$579,750.00†

† Total par value \$7,000.00. See also Schedule D-8 for share owned by Dillon Fund.

‡ Includes \$50,000.00 Bond Exchanged for New Issue.

* Indicates deduction.

SCHEDULE D-3

SUMMARY OF UNITED STATES AND MUNICIPAL
BONDS—GROUP INVESTMENT

For Year Ended June 30, 1945

Deduct Bonds Sold or Matured (Schedule D-2)	Deduct (Add*) Bond Premium (Discount*) Amortized (Schedules D-2 and D-10)	Book Value June 30, 1945			Interest Received (Schedule D-10)
		Par Value	Premium (Discount*)	Total (Schedule D-1)	
\$.....	\$.....	\$ 354,750.00	\$.....	\$ 354,750.00	\$.....
24,000.00					754.89
62,000.00					1,950.13
75,000.00					819.67
65,000.00					568.75
		100,000.00		100,000.00	
50,000.00					969.95
		50,000.00		50,000.00	8.20
50,000.00					437.50
14,994.71	10.56*				924.38
5,786.07	24.88				295.21
5,000.00	9.20				125.00
5,000.00	7.69				167.50
15,026.77	56.64				683.33
10,008.42	8.42				335.00
2,000.00	3.80				50.00
7,021.28	42.54				298.33
20,276.62	129.16				1,116.67
	88.08	5,000.00	329.97	5,329.97	250.00
\$ 411,113.87	\$ 359.85	\$ 509,750.00	\$ 329.97	\$ 510,079.97	\$ 9,754.51

SCHEDULE D-4
SUMMARY OF OTHER SECURITIES GROUP INVESTMENT
For Year Ended June 30, 1945

		Balance June 30, 1944	Additions	Deductions	Balance June 30, 1945 (Schedule D-1)	Fund	Interest or Dividend In- come Due and Received
Beech Nut Packing Company	Six shares stock	\$ 120.00	\$	\$ 120.00	\$	Alice E. Booth Loan	\$ 30.00
R. J. Reynolds Tobacco Company	Ten shares stock	100.00			100.00	Alice E. Booth Loan	15.00
Chase National Bank	Ten shares stock	135.50			135.50	Alice E. Booth Loan	14.00
General Electric Company	Fifteen shares stock	525.00			525.00	Alice E. Booth Loan	21.75
Security First National Bank of Los Angeles	Thirty shares stock	1,515.00			1,515.00	Alice E. Booth Loan	72.00
Air Reduction Company, Inc.	Fifteen shares stock	600.00			600.00	Alice E. Booth Loan	30.00
Southern California Edison Company	Forty shares stock	1,000.00			1,000.00	Alice E. Booth Loan	55.00
Chesapeake and Ohio Railway Company	Twenty shares stock	500.00			500.00	Alice E. Booth Loan	70.00
The Bon Ami Company	Ten shares stock	900.00			900.00	Alice E. Booth Loan	40.00
Security Title Building, Inc.	First Mortgage Bond	1,000.00		1,000.00		Alice E. Booth Loan	35.07
Paul S. and Gladys Moulton	Promissory Note	838.75			838.75	Alice E. Booth Loan	
Goodyear Tire & Rubber Company	One hundred shares stock		1,100.00		1,100.00	Bennett Memorial Chapel	150.00
Joy Manufacturing Company	Seventy shares stock		612.50		612.50	Bennett Memorial Chapel	56.00
American Radiator and Standard Sanitary Corporation	One hundred shares stock		387.50	387.50		Bennett Memorial Chapel	20.00
The Chicago Corporation	Six and one-half shares stock		4.22	4.22		Bennett Memorial Chapel	
Boston and Albany Railroad Company	Forty shares stock		2,895.00	2,895.00		Bennett Memorial Chapel	170.00
United Wall Paper Company	Two hundred shares stock		225.00		225.00	Bennett Memorial Chapel	
Remington Rand Company, Inc.	One hundred fifteen and one- half shares stock		963.12		963.12	Bennett Memorial Chapel	69.00
Remington Rand Company, Inc.	One share stock		58.00		58.00	Bennett Memorial Chapel	2.26
Puget Sound Pulp and Paper Company	Ten shares stock		150.00		150.00	Bennett Memorial Chapel	7.50
American Service Company	Thirteen shares stock		3.25	3.25		Bennett Memorial Chapel	
American Service Company	Ten shares stock		165.00	165.00		Bennett Memorial Chapel	
Washington Railway and Electric Company	Two units of stock		29.25		29.25	Bennett Memorial Chapel	52.49
Dromey Apartments	Ten units of stock		No value			Bennett Memorial Chapel	1.35
United American Utilities	Gold Bond		No value			Bennett Memorial Chapel	
General Association Utilities	Capital Stock		No value			Bennett Memorial Chapel	
Albert Pick and Company	Capital Stock		No value			Bennett Memorial Chapel	
Beta Mu Building Association	Real Estate Bond		500.00		500.00	Bennett Memorial Chapel	
Remington Rand Company, Inc.	Five and three-fourths shares stock		5.00		5.00	Bennett Memorial Chapel	
		\$ 7,234.25	\$ 7,097.84	\$ 4,574.97	\$ 9,757.12		\$ 911.42

SCHEDULE D-5

SUMMARY OF FIRST MORTGAGE LOANS—GROUP INVESTMENT

For Year Ended June 30, 1945

Loan No.	To Whom	Date Made	Date Due	Interest Rate	Balance July 1, 1944	Additions (Schedule D-2)
9	Cahill, Wm.	1-19-38	1-1-48	3.75	\$ 5,000.00	\$
17	Gerlits, George J.	1-1-42	1-1-52	4	4,800.00	.....
23	Lindemann, E. M. L.	1-1-42	1-1-52	4	5,000.00	.....
29	Smith, Velma and C. H.	1-15-43	1-1-53	4.5	12,740.00	.....
34	Gardner, Mary C.	1-1-39	1-1-44	4	15,300.00	.....
36	Oberman, Anna	1-1-39	1-1-54	4	5,400.00	.....
38	Cozine, Sidney C.	4-20-39	1-1-54	4	9,200.00	.....
41	Worrell, Joseph E.	1-1-40	1-1-50	5	6,370.00	.....
42	Sibel, Anthony	1-1-39	1-1-49	5	425.00	.....
47	Sheets, Lela Wood	1-1-41	1-1-51	4	5,500.00	.....
49	Armbruster, Mary, Admx.	1-1-38	1-1-53	4.5	11,475.00	.....
50	McCann, George	1-3-40	1-1-50	4	1,400.00	.....
58	Oswald, Chris.	8-2-40	1-1-55	4	3,300.00	.....
59	Baker, Jacob W.	1-1-40	1-1-47	4	2,870.00	.....
63	Sheppard, R. T.	1-1-41	1-1-51	4	2,000.00	.....
87	Craig, Carl	1-1-41	1-1-51	4	1,600.00	.....
88	Miller, E. E.	1-1-41	1-1-51	4	5,500.00	.....
91	Snyder, Josie Allen, and Allen, George	1-10-40	1-1-55	4	2,000.00	.....
92	Hamilton, E. F.; Ries, Berneice M. and Herbert J.	1-1-41	1-1-51	3.5	10,000.00	.....
93	Holscher, Emma (Guardian)	6-27-41	1-1-51	4	7,200.00	.....
94	Petty, Clarence H.	1-1-41	1-1-51	4	3,800.00	.....
98	Wentz, Fred C., et al.	1-1-42	1-1-52	4	8,700.00	.....
106	Newland, Margaret R. and G. O.	6-21-38	1-1-48	4	2,000.00	.....
107	Lindley, Fred B.	11-1-38	1-1-54	4	6,175.00	.....
108	Kaufman, Karl L.	3-4-39	1-1-49	4	10,500.00	.....
111	Augustin, Virgia	6-26-40	1-1-50	4	1,450.00	.....
112	Womer, Carmie	11-29-40	1-1-51	4	7,750.00	.....
114	Anderson, Oscar	8-0-41	3-1-51	3.75	4,980.00	.....
115	Rugg, Etta M.	8-29-41	1-1-51	3.75	4,000.00	.....
116	Adams, Lon O.; Adams, R. E.; Adams, T. Reagan, Trustees	10-23-41	1-1-52	3.75	5,760.00	.....
117	Waller, Mabel	1-5-42	1-1-52	3.75	2,500.00	.....
118	Seibers, H. F. and T. J.	1-19-42	1-1-52	3.75	4,600.00	.....
119	Erusha, Clara; Crofter, Gilbert	2-10-42	1-1-52	3.75	5,800.00	.....
120	Blunk, William	2-23-42	1-1-52	3.75	10,000.00	.....
121	Reiss, Harry E.	3-1-42	1-1-52	3.75	7,500.00	.....
122	Moser, Lee	3-11-42	1-1-52	3.75	9,575.00	.....
123	Davis, Howard	3-11-42	1-1-52	3.75	7,200.00	.....
124	Mercer, W. W., Trustee	3-26-42	1-1-52	3.5	8,000.00	.....
125	Pollard, Claude A.	4-14-42	1-1-52	3.75	4,500.00	.....
127	Sowers, Wilber	5-6-42	1-1-52	3.75	12,480.00	.....
128	Frutig, Lysle	3-1-43	1-1-53	3.75	4,350.00	.....
129	Gingerich, Frank and Joella	3-1-43	1-1-53	3.75	4,750.00	.....
130	Steel, W. A. and Nina	3-11-43	1-1-53	3.75	4,850.00	.....
131	Sawtell, Chas. and Lillian	3-30-43	1-1-53	3.75	5,050.00	.....
132	Hall, Cleo and Kathryn	3-27-43	3-1-53	3.75	2,500.00	.....
133	Carver, Harland and Blanche	6-16-43	1-1-53	3.75	10,700.00	.....
134	Tomlinson, Alberta and Luella	11-10-43	3-1-53	4	2,525.00	.....
135	Wagner, Ralph and Grayce	1-18-44	1-1-54	3.75	12,000.00	.....
136	Blosser, Dwight and Ollie	3-13-44	1-1-50	3.75	2,000.00	.....
137	Lauer, Alvah R.	6-18-45	1-1-55	3.75	.....	2,500.00
	Total				\$223,075.00	\$ 2,500.00

SCHEDULE D-5

SUMMARY OF FIRST MORTGAGE LOANS—GROUP INVESTMENT

For Year Ended June 30, 1945

Deductions (Schedule D-2)	Balance June 30, 1945 (Schedule D-1)	Appraised Value	No. of Acres	Value of Loan per Acre	Interest Due and Received 1944-45
\$ 3,000.00	\$ 2,000.00	\$ 60,000.00	397	\$ 5.04	\$ 187.50
1,000.00	3,800.00	12,000.00	60	63.33	192.00
5,000.00					173.00
740.00	12,000.00	50,000.00	200	60.00	477.75
340.00	14,960.00	22,000.00	194	77.11	607.80
120.00	5,280.00	16,200.00	162	32.59	216.00
200.00	9,000.00	22,500.00	150	60.00	368.00
130.00	6,240.00	24,000.00	160	39.00	254.80
	425.00	24,000.00	160	2.66	21.25
5,500.00					220.00
475.00	11,000.00	34,000.00	200	55.00	430.31
400.00	1,000.00	9,500.00	80	12.50	56.00
	3,300.00	8,400.00	140	23.57	132.00
1,500.00	1,370.00	16,000.00	80	17.13	114.80
	2,000.00	22,950.00	153	13.07	80.00
250.00	1,350.00	10,000.00	101	13.37	64.00
800.00	4,700.00	14,000.00	80	58.75	220.00
100.00	1,900.00	6,740.00	162.74	11.68	80.00
	10,000.00	36,000.00	592	16.89	350.00
150.00	7,050.00	16,150.00	160	44.06	288.00
3,800.00					152.00
8,700.00					348.00
	2,000.00	6,000.00	150	13.33	80.00
65.00	6,110.00	25,200.00	312	19.58	247.00
10,500.00					420.00
1,450.00					63.38
5,250.00	2,500.00	17,600.00	160	15.63	210.00
105.00	4,875.00	8,075.00	160	30.47	184.70
3,000.00	1,000.00	10,240.00	160	6.25	144.92
120.00	5,640.00	10,625.00	80	70.50	216.55
500.00	2,000.00	14,980.00	119	16.80	93.75
4,600.00					181.50
100.00	5,700.00	14,150.00	220	25.91	218.00
600.00	9,400.00	16,450.00	141	66.66	375.52
3,500.00	4,000.00	17,000.00	160	25.00	281.25
2,625.00	6,950.00	17,280.00	138.19	50.30	359.06
150.00	7,050.00	10,500.00	160	44.06	270.00
8,000.00					280.00
1,000.00	3,500.00	10,000.00	80	43.75	168.75
260.00	12,220.00	19,877.00	160	76.38	468.00
1,150.00	3,200.00	7,000.00	80	40.00	163.81
250.00	4,500.00	21,000.00	203.18	22.15	181.51
808.88	4,041.12	8,500.00	80	50.51	191.12
150.00	4,900.00	8,500.00	80	61.25	189.37
2,500.00					80.73
10,700.00					402.72
	2,525.00	4,200.00	60	42.08	101.04
2,000.00	10,000.00	22,595.00	187	53.48	417.19
2,000.00					44.79
	2,500.00	5,925.00	79	31.65	
\$ 93,588.88	\$ 201,986.12	\$ 680,137.00	6,201.11	†	\$ 11,067.87

† Average Loan per Acre \$ 32.57
Average Appraisal per Acre 109.68

SCHEDULE D-7
SUMMARY OF FARM SALE CONTRACTS—GROUP INVESTMENT
For Year Ended June 30, 1945

No.	Sold to	Description	Date Due	Balance July 1, 1944	Additions	Cash Payments (Schedule D-2)	Balance June 30, 1945 (Schedule D-1)	Interest Due	Interest Paid
3	Krall, Mary	#18 Tomash	March 1, 1955	\$ 2,500.00	\$	\$ 2,500.00	\$	\$	\$ 76.67
5	Schropp, Isaac	#11 Mueller	March 1, 1953	1,900.00	.....	100.00	1,800.00	.....	85.50
11	Van Buren, Albert F.	# 4 Farnsworth	March 1, 1955	.....	25,000.00	5,000.00	20,000.00	.....	.....
13	Spratt, Michael H.	# 6 Donohoe	March 1, 1955	.....	22,000.00	4,400.00	17,600.00	.....	.....
10	Jondle, Edward	#12 Borschel	March 1, 1955	.....	17,110.00	17,110.00	.....	.....	93.66
9	Kinney, Joe	#13 Elliott	March 1, 1955	.....	15,000.00	5,000.00	10,000.00	.....	.....
8	McDonough, M. J.	#14 Kahler	March 1, 1956	.....	4,000.00	1,000.00	3,000.00	.....	.....
14	Michael, J. Kutcher	#19 White	.....	.....	3,600.00	3,600.00	.....	.....	.....
Total June 30, 1945 (Schedule D-1)				\$ 4,400.00	\$ 86,710.00	\$ 38,710.00	\$ 52,400.00	-0-	\$ 255.83

SCHEDULE D-8

SUMMARY OF NON-GROUP INVESTMENTS

For Year Ended June 30, 1945

Name		Balance July 1, 1944	Additions Deductions* (Schedule D-2)	Balance June 30, 1945 (Schedule D-1)
E. I. DuPont DeNemours & Co.....	4.5% Preferred Stock.....	\$10,000.00	\$.....	\$10,000.00
National Biscuit Co. †.....	7% Preferred Stock.....	2,500.00	.....	2,500.00
International Harvester Co. †.....	7% Preferred Stock.....	3,000.00	.....	3,000.00
Hotel Fort Des Moines Building Co....	7% Income Bond.....	1,000.00	1,000.00*	.....
The Cleveland Union Terminal Co. †..	5.5% 1st Mtg. S. F. Bond..	1,000.00	.....	1,000.00
Southern California Edison Co. †.....	Common Capital Stock, Ltd.	250.00	.....	250.00
Parents' Institute, Inc. †.....	No-Par Management and Founders Stock.....	5,050.00	5,050.00*	.....
Parents' Institute, Inc. †.....	No-Par Management and Founders Stock.....	2,525.00	2,525.00*	.....
German External Bonds †.....	7% Bonds due October 15, 1949.....	4,000.00	.....	4,000.00
German External Bonds †.....	7% Bonds due October 15, 1949.....	4,000.00	.....	4,000.00
Blackhawk County Bonds.....	5% Funding Bond.....	1,250.00	1,250.00*	.....
Calhoun County Bonds.....	3% Funding Bond.....	10,090.17	10,090.17*	.....
United States of America.....	2.5% Treasury Bond.....	500.00	500.00*	.....
United States of America †.....	4.25% Treasury Bond.....	1,000.00	.....	1,000.00
Aermotor Company †.....	No-Par Common Capital Stock.....	192,500.00	.....	192,500.00
Clay County (Powell) (Farm Sales Contract) †.....	334.77 Acres.....	14,862.85	3,000.00*	11,862.85+
Calhoun County (Davis) Farm †.....	40 Acres.....	2,000.00	.....	2,000.00
U. S. Treasury Bond.....	2-1/2% Bonds due June 15, 1967.....	.....	11,750.00	11,750.00
Parents' Institute, Inc.....	Income Bond.....	.....	97,500.00	97,500.00
		\$255,528.02	\$85,834.83	\$341,362.85

+ Farm Sale Contract.. \$12,000.00
 Undivided profits on Farm Sale Contract 137.50
 Balance..... \$11,862.85

† Original gift of donor.
 * Indicates deduction.
 ‡ Indicates credit balance.

SCHEDULE D-8
SUMMARY OF NON-GROUP INVESTMENTS
For Year Ended June 30, 1945

Fund	Interest, Rent or Dividend Income				Expenses
	Past Due July 1, 1944	Due	Credits	Past Due June 30, 1945	
J. P. Laffey Law Scholarship.....	\$.....	\$ 504.00	\$ 504.00	\$.....	\$.....
F. O. Lowden Oratorical Prize.....		175.00	175.00		
F. O. Lowden Prize Fund in Liberal Arts.....		210.00	210.00		
W. T. Proudfoot Scholarship.....		77.77	77.77		
Ernest R. and John Hamilton Johnson Prizes.....		55.00	55.00		
Ernest R. and John Hamilton Johnson Prizes.....		15.00	15.00		
Laura Spelman					
Laura Spelman					
W. O. Finkbine - Men.....	980.00	280.00		1,260.00	
W. O. Finkbine - Women.....	980.00	280.00		1,260.00	
John F. Dillon.....		64.79	64.79		
John F. Dillon.....		335.00	335.00		35.36*
John F. Dillon.....		15.73	15.73		
Charles Bundy Wilson Memorial Prize.....		42.50	42.50		
LaVerne Noyes Foundation Scholarship Fund.....		4,900.00	4,900.00		
Citizen of Iowa City Gift for Chapel.....		900.00	900.00		520.97
Citizen of Iowa City Gift for Chapel.....	200.00‡	200.00	200.00	200.00‡	
Dillon Fund					
Parents' Institute, Inc. Fund					
	\$ 1,760.00	\$ 8,054.79	\$ 7,494.79	\$ 2,320.00	\$ 485.61

SCHEDULE D-9

ENDOWMENT FUND FARM LEASES

For Year March 1, 1945 to February 28, 1946

(Not taken up in 1944-45 farm operation reports because majority of payments are not due until after June 30, 1945)

Name of Tenant	Farm No.	Acquired From	Status of Farm	Fund	Date Due	Cash Rent	
						Amount	Total
Donald Earwood.....	2	Davis.....	Owned.....	Donated (Clay and Calhoun Co.) Land..	3-1-45	\$ 200.00	\$ 200.00
W. G. Floerschinger.....	7	Loney.....	Owned.....	Group Investment.....	2-1-46	320.00	320.00
E. F. McCabe.....	8	Maher.....	Owned.....	Group Investment.....	10-15-45	75.00	.....
					2-15-46	75.00	150.00
E. F. McCabe.....	9	McCabe.....	Owned.....	Group Investment.....	10-1-45	100.00	.....
					2-15-46	100.00	200.00
Robert Mahoney.....	16	Mahoney.....	Owned.....	Group Investment.....	12-15-45	350.00	.....
					2-1-46	350.00	700.00
Total.....							\$ 1,570.00
Less: Donald Earwood Lease Paid in Advance.....							200.00
Net Total (Included in Trust Fund Accounts Receivable - Schedule B-4).....							\$ 1,370.00

SCHEDULE D-10
SUMMARY OF RECEIPTS AND EXPENDITURES
GROUP INVESTMENTS INTEREST
For Year Ended June 30, 1945

RECEIPTS

Interest on U. S. and Municipal Bonds (Schedule D-3)	\$ 9,754.51
Interest and Dividends on Other Securities (Schedule D-4)	886.42
Interest on First Mortgage Loans (Schedule D-5)	11,067.87
Rental on Real Estate Owned (Schedule D-6)	7,724.06
Interest on Farm Sale Contracts (Schedule D-7)	255.83

Total Receipts \$ 29,688.69

EXPENDITURES

Farm Operation Expense (Schedule D-11)	\$ 3,471.52
Amortization of Bond Premium (Schedule D-3)	359.85
Travel Expense	258.51
Commission on Farm Loans	39.00
Recording and Sundry Expense	474.04

Total Expenditures 4,602.92

Net Receipts \$ 25,085.77

Less 10 per cent transfer to Reserve for Contingencies of Invested
Funds (F.C.M. 12-14-32) 2,508.57

Net Balance Available to be Prorated (Schedule D-12) \$ 22,577.20

SCHEDULE D-11
SUMMARY OF EXPENDITURES FOR MAINTENANCE OF FARMS OWNED BY ENDOWMENT FUND
For Year Ended June 30, 1945

Name of Farm	No.	Insurance	Abstract Fees, Costs, and Sundry Expense	Seeding	Repairs and Improvements	General Admin- istration	Total
NON-GROUP INVESTMENT							
Powell (Clay Co.)	1	\$	\$ 162.82	\$	\$ 358.15	\$ 37.62	\$ 558.59
Davis (Calhoun Co.)	2					5.02	5.02
Sub-total Donated Land			(162.82)		(358.15)	(42.64)	(563.61)
GROUP INVESTMENT							
Farnsworth	4	10.80	120.87	378.75	50.36	113.05	673.83
Donohoe	6	128.15				162.24	290.39
Loney	7			310.83	54.42	131.30	496.55
Maher	8	70.50		55.13	7.00	41.18	173.81
McCabe	9	71.35		368.12	5.00	128.84	573.31
Borschel	12	95.80			50.00	47.92	193.72
Elliott	13				176.85	77.27	254.12
Kahler	14					14.36	14.36
Mahoney	16	10.60			825.00	51.50	887.10
White	19					25.70	25.70
Sub-total Group Investment (Schedule D-10)		(387.20)	(120.87)	(1,112.83)	(1,168.63)	(793.36)	(3,582.89)
Total Farm Expenditures		\$ 387.20	\$ 283.69	\$ 1,112.83	\$ 1,526.78	\$ 836.00	\$ 4,146.50

SCHEDULE D-12
PRORATING OF RECEIPTS OF GROUP INVESTMENTS
For Year Ended June 30, 1945

Fund	Principal 1944-45	Ratio to Total	Receipts Allocated From (Schedule D-10)	Disposition of Allocations		
				Operating Fund (Schedule B-1)	Current Restricted Funds	Endowment Fund Reserve
Permanent Land Fund	\$ 284,889.36	363836	\$ 8,214.40	\$ 8,214.40	\$	\$
Mark Ranney Memorial Fund	83,436.67	106558	2,405.78		2,405.78	
A. Whitney Carr Scholarship	50,000.00	063855	1,441.67		1,441.67	
Waite Lowrey Gifford Memorial Fund	16,537.67	021120	476.83		476.83	
William Jennings Bryan Prize Fund	250.00	000319	7.20		7.20	
Ernest R. and John Hamilton Johnson Memorial Prizes	420.00	000536	12.10		12.10	
Samuel LeFevre Memorial Prize Fund	500.00	000639	14.43		14.43	
Belle and David Wyland Scholarship Fund	900.00	001149	25.94		25.94	
W. T. Proudfoot Prize Fund	1,000.00	001277	28.83		28.83	
Theodore Sanxay Fellowship Fund	15,000.00	019157	432.51		432.51	
F. C. Denkmann Liberal Arts Loan Fund	5,000.00	006386	144.18		144.18†	
F. C. Denkmann Law Scholarship Fund	5,000.00	006386	144.18		144.18	
Rockefeller and General Education Board Medical Research Fund	200,000.00	255422	5,766.71		5,766.71	
F. O. Lowden Oratorical Prize Reserve	1,640.43	002095	47.30			47.30†
Paul Reed Rockwood Lectureship Fund	8,945.30	011424	257.92		257.92	
LaVerne Noyes Foundation Scholarship Fund	13,253.49	016926	382.14		382.14	
William Gardiner Hammond Scholarship Fund	2,500.00	003193	72.10		72.10	
Joseph Graham Mayo Fund	5,000.00	006386	144.18		144.18	
Edward Prichett Scholarship Fund	6,631.80	008469	191.20		191.20	
Scherling Prize for Superior Work in Organic Chemistry	200.00	000255	5.76		5.76	
Y. M. C. A. Endowment Fund	449.50	000574	12.96		12.96*	
Y. W. C. A. Endowment Fund	3,151.37	004025	90.87		90.87*	
A. O. Thomas Memorial Fund	450.00	000575	12.98		12.98	
President's Fund	341.21	000436	9.84		9.84	
Alice E. Booth Loan Fund	12,078.42	015426	348.28		348.28†	
Nile Kinnick Scholarship Fund	5,495.75	007019	158.47		158.47	
B. J. Lambert Scholarship Fund	3,699.25	004724	106.65		106.65	

SCHEDULE D-12
PRORATING OF RECEIPTS OF GROUP INVESTMENTS
For Year Ended June 30, 1945

Fund	Principal 1944-45	Ratio to Total	Receipts Allocated From (Schedule D-10)	Disposition of Allocations		
				Operating Fund (Schedule B-1)	Current Restricted Funds	Endowment Fund Reserve
Bennett Memorial Chapel Fund	10,408.43	.013293	300.12	.....	.....	300.12†
Helen Blanche Bennett Scholarship Fund	3,000.00	.003831	86.49	.....	86.49	.....
Reserve for Contingent Expense on Investments	42,837.15	.054709	1,235.18	.....	.....	1,235.18†
Principal and Receipts Prorated	\$ 783,015.80	1.000000	\$ 22,577.20	\$ 8,214.40	\$ 12,780.20	\$ 1,582.60
Add: 10% of Net Receipts transferred to Reserve for Contingencies of Invested Funds .....	.....	.....	2,508.57	.....	.....	2,508.57‡
Principal and Total Receipts	\$ 783,015.80	.....	\$ 25,085.77	\$ 8,214.40	\$ 12,780.20	\$ 4,091.17

Group Investments Earnings Rate.....3.204%
† Transfer to Endowment Fund Principal Account.
‡ Transfer to Student Loan Fund.
* Transfer to Student Organizations.

EXHIBIT E
SUMMARY STATEMENT OF CAPITAL FUNDS FOR ADDITIONS AND IMPROVEMENTS TO PLANT
For Year Ended June 30, 1945

	Total	Capital Expendi- tures and Campus Land	Children's Hospital Addition	New Library First Unit	F. W. A. Addition to Nurses Home	Hillcrest Addition	Dormitory Land
I. Balances July 1, 1944							
Balances in Process of Expenditure (Exhibit F).....	\$77,540.12	\$ 156.34	\$.....	\$ 2,459.42*	\$79,943.20	\$.....	\$ 100.00*
Invested by State Treasurer (Exhibit F) (Senate File 1 of the 50th G. A.).....	345,000.00	.....	45,000.00	300,000.00	.....	.....	.....
II. Receipts - General							
Borrowed for Dormitory Addition.....	47,500.00	.....	.....	.....	.....	13,000.00	34,500.00
Wind Loss.....	125.50	.....	.....	.....	125.50	.....	.....
Transfer from Operating Fund for Purchase of Lots on University Campus.....	75,000.00	75,000.00	.....	.....	.....	.....	.....
Received from Federal Government for F.W.A. 13-142N.....	100,440.00	.....	.....	.....	100,440.00	.....	.....
Total	\$645,605.62	\$75,156.34	\$45,000.00	\$297,540.58	\$180,508.70	\$13,000.00	\$34,400.00
III. Disbursements							
Building.....	156,706.41	.....	.....	477.93	142,606.13	13,622.35	.....
Equipment.....	7,396.96	.....	.....	.....	7,396.96	.....	.....
Expenditures not Capitalized.....	401.75	59.75	.....	.....	342.00	.....	.....
Land.....	60,100.00	24,700.00	.....	.....	.....	.....	35,400.00
Transfer to Operating Fund (Unused allocation).....	156.34	156.34	.....	.....	.....	.....	.....
Total Expenditures	\$224,761.46	\$24,916.09	\$.....	\$ 477.93	\$150,345.09	\$13,622.35	\$35,400.00
Balance June 30, 1945	\$420,844.16	\$50,240.25	\$45,000.00	\$297,062.65	\$30,163.61	\$ 622.35*	\$ 1,000.00*
Analysis of Balance:							
Invested by State Treasurer (Exhibit F) (Senate File 1 of the 50th G.A.).....	\$345,000.00	\$.....	\$45,000.00	\$300,000.00	\$.....	\$.....	\$.....
University Treasurer.....	75,844.16	50,240.25	.....	2,037.35*	30,163.61	622.35*	1,000.00*
	\$420,844.16	\$50,240.25	\$45,000.00	\$297,062.65	\$30,163.61	\$ 622.35*	\$ 1,000.00*

SCHEDULE E-1
INVESTMENT IN PLANT
For Year Ended June 30, 1945

	See Schedule	Total	Buildings (Schedule E-1a)	Equipment (Schedule E-1b)	Land† (Schedule E-1c)	Improvements Other Than Buildings (Schedule E-1d)
Value of Plant June 30, 1944		\$23,021,095.13	\$13,067,572.63	\$ 6,032,851.61	\$ 1,921,684.44	\$ 1,998,986.45
Additions 1944-45						
Educational and General Departments	B-2	116,471.01		116,258.56		212.45
Organized Educational Activities	B-2	35,093.49		35,093.49		
Auxiliary Enterprises:						
Operations	B-2	1,976.76		1,976.76		
Tenant Properties	B-3g	250.00			250.00	
Dormitory and Dining Replacements		3,403.62		3,403.62		
Stores Departments	B-3q	590.08		590.08		
Service Departments	B-3r	3,903.91		3,903.91		
Special Restricted Funds - Educational	B-4a	4,844.99		4,844.99		
Agency Funds	B-4	45.50		45.50		
Capital Funds	Exh. E	224,203.37	156,706.41	7,396.96	60,100.00	
Total Cash Additions		(390,782.73)	(156,706.41)	(173,513.87)	(60,350.00)	(212.45)
Building Adjustments						
1943-44 Expenditures for New Library		2,459.42	2,459.42			
1943-44 Expenditures for Nurses' Home Addition		56.80	56.80			
Equipment Adjustments	E-1b	73,070.59*		73,070.59*		
Value of Plant June 30, 1945 (To Exhibit A)		\$23,341,323.49	\$13,226,795.26	\$ 6,133,294.89	\$ 1,982,034.44	\$ 1,999,198.90

* Indicates deduction.

† Exclusive of farms held as Endowment Fund Investments (Schedule D-6).

SCHEDULE E-1a

INVENTORY OF BUILDINGS

As of June 30, 1945

	Year Erected or Acquired	Total Cost to June 30, 1944	Additions 1944-45 (Schedule E-1)	Total Cost to June 30, 1945
ADMINISTRATION AND SERVICE				
Old Capitol Building	1847	\$ 248,626.65	\$.	\$ 248,626.65
Mailing Room	1923	2,079.00		2,079.00
Physical Plant Administration Building	1894	25,000.00		25,000.00
University Residence	1908	31,482.84		31,482.84
Power Plant	1928, 1934	393,918.45		393,918.45
Water Filtration Plant	1930	101,796.56		101,796.56
Laundry	1913	44,522.48		44,522.48
Brady Garage	1942	4,589.88		4,589.88
Central Garage	1932, 1938	12,722.19		12,722.19
Plumbing Shop (L. A. Annex)	1923	11,224.46		11,224.46
Physical Plant Shop (Old Engineering Shop)	1910	39,254.66		39,254.66
Warehouse (General Stores)	1930	33,721.44		33,721.44
Warehouse #2 (General Stores)	1943	4,722.47		4,722.47
EDUCATIONAL				
Schaeffer Hall	1899	245,594.46		245,594.46
Chemistry Building	1923, 1927	658,825.23		658,825.23
University Hall	1924	475,702.85		475,702.85
Journalism Building	1924	16,034.40		16,034.40
Old North Hall	1865	39,932.04		39,932.04
Geology Annex #2 (Former Botany Greenhouse)	1907, 1924	10,000.00		10,000.00
Macbride Hall	1904, 1907	299,739.76		299,739.76
Geology Building	1884	132,728.09		132,728.09
East Hall	1897, 1930, 1941	435,801.22		435,801.22
Fine Arts Studio (East)	1922	8,524.36		8,524.36
Observatory Building	1923	3,395.74		3,395.74
Library Annex	1904, 1915, 1928	109,964.35		109,964.35
Women's Gymnasium	1915	74,811.96		74,811.96
Women's Gymnasium Annex	1923	7,856.57		7,856.57
Zoology Building	1902, 1928	146,862.85		146,862.85
Zoology Laboratory	1902	49,259.00		49,259.00
Music Building	1916, 1931	84,815.59		84,815.59
Art Building	1935	196,345.66		196,345.66
Art Studios (West Side)	1936	31,183.41		31,183.41
Hall of Engineering	1905, 1939	202,522.77		202,522.77
Hall of Physics	1912	249,953.18		249,953.18
Hydraulic Testing Laboratory	1918, 1928, 1933	110,282.55		110,282.55
Radio Experiment Station	1925	1,866.93		1,866.93
Electrical Engineering Laboratory	1890	96,940.86		96,940.86
Mechanical Engineering Laboratory	1932	82,484.58		82,484.58
Materials Testing Laboratory (Old Steam Laboratory)	1907	9,320.49		9,320.49
Medical Laboratory	1927	691,720.14		691,720.14
New Library (Preliminary Expense)			2,937.35	2,937.35
Dental Building	1916	174,089.01		174,089.01
Observational School	1925	263,865.53		263,865.53
Preschool Building (11 E. Market St.)	1922	3,493.81		3,493.81
Law Building	1910	119,687.86		119,687.86
Field House	1927	620,419.29		620,419.29
Armory	1920	184,165.46		184,165.46
Dramatic Arts (Theatre) Building	1936	209,526.11		209,526.11
DeHaan Building (7 E. Market Street)	1924	9,291.82		9,291.82
Botanical Laboratory and Greenhouse	1938	68,130.48		68,130.48
Pharmaceutical Manufacturing Laboratory	1938	8,757.94		8,757.94
Radio Transmission Building	1940	5,212.68		5,212.68
STUDENT ACTIVITY				
Stadium	1930	\$ 503,794.74	\$.	\$ 503,794.74
Quadrangle - Men's Dormitory	1919, 1926	507,082.23		507,082.23
Currier Hall Dormitory for Women	1912, 1927, 1940	614,204.04		614,204.04
Eastlawn Dormitory for Women	1915	57,416.73		57,416.73
Memorial Union Units No. 1 and 2	1927	507,647.37		507,647.37
Locker House at Finkbine Field	1931	3,638.89		3,638.89
Kellogg-Folsom Building	1924, 1934	37,546.58		37,546.58
Student Commons	1935	178,583.78		178,583.78
Hillcrest	1938, 1940	435,181.29	13,622.35	448,803.64
Shelter House - West Side Lagoon	1939	8,762.00		8,762.00

SCHEDULE E-1a
INVENTORY OF BUILDINGS
As of June 30, 1945

	Year Erected or Acquired	Total Cost to June 30, 1944	Additions 1944-45 (Schedule E-1)	Total Cost to June 30, 1945
HOSPITAL GROUP				
Children's Hospital.....	1917, 1923	376,933.00		376,933.00
General Hospital.....	1929	2,069,421.85		2,069,421.85
Film Storage Vault, Children's Hospital.....	1929	10,688.13		10,688.13
Nurses' Home - Westlawn.....	1919, 1928	415,496.98	142,662.93	558,159.91
Psychopathic Hospital.....	1919, 1934	248,404.91		248,404.91
Total Building Inventory (Schedule E-1).....		\$13,067,572.63	\$ 159,222.63	\$13,226,795.26

SCHEDULE E-1b
INVENTORY OF DEPARTMENTAL EQUIPMENT
As of June 30, 1945

	Total June 30, 1944	Cash Additions 1944-45	Interdepart- mental Transfers and Deductions* For Worn Out Equipment	Total June 30, 1945
I. ADMINISTRATION AND GENERAL				
Administrative				
President's Office.....	\$ 8,118.52	\$ 731.39	\$ 31.09	\$ 8,881.00
Registrar's Office.....	13,011.07	64.92	185.23*	12,890.76
Office of Student Affairs.....	6,516.77	543.28	7.77*	7,066.28
Business Office.....	31,738.58	1,023.71	114.09*	32,648.20
	(59,378.94)	(2,363.30)	(276.00*)	(61,466.24)
Publications.....	4,811.35		26.96*	4,784.39
Archives.....	901.51			901.51
Alumni Service.....	2,009.91	32.14	184.50*	1,857.55
II. INSTRUCTIONAL				
College of Liberal Arts				
Administration.....	1,454.22		127.67	1,581.89
Botany.....	55,586.41	3,396.77	1,472.59	60,455.77
Chemistry.....	222,741.38	16,041.83	745.05*	238,038.16
Geology.....	84,083.29	76.12	885.48*	83,273.93
History.....	3,239.54			3,239.54
Home Economics.....	15,956.56	644.45	25.00	16,626.01
Journalism.....	5,484.07		120.15*	5,363.92
Mathematics and Astronomy.....	8,888.91	765.00	300.31	9,954.22
Military.....	17,431.90	98.94	550.11*	16,980.73
Philosophy.....	\$ 1,676.33	\$	\$	\$ 1,676.33
Physical Education - Men.....	33,369.22		14.21	33,383.43
Physical Education - Women.....	14,581.17	322.65		14,903.82
Physics.....	108,587.26	3,187.00	8,825.31*	102,948.95
Political Science.....	4,333.01	18.15	80.00*	4,271.16
Psychology.....	46,734.07	241.99	8,969.20*	38,006.86
Speech.....	17,977.72	231.31	112.12	18,321.15
Zoology.....	74,089.14	584.55	8.00	74,681.69
	(716,214.20)	(25,608.76)	(18,115.40*)	(723,707.56)
School of Fine Arts				
Administration.....	80,587.89	1,151.74	53.56*	81,686.07
Art.....	56,992.89	107.46	13.95*	57,086.40
Music.....	49,575.20	827.50	1,607.63*	48,795.07
Band.....	9,832.63	28.35	50.20	9,911.18
	(196,988.61)	(2,115.05)	(1,624.94*)	(197,478.72)

* Indicates deduction.

SCHEDULE E-1b—Continued

	Total June 30, 1944	Cash Additions 1944-45	Interdepart- mental Transfers and Deductions* For Worn Out Equipment	Total June 30, 1945
School of Letters				
English	6,346.80		53.93*	6,292.87
German	1,932.73		7.87	1,940.60
Classical Languages	4,880.71		25.00*	4,855.71
Romance Languages	6,849.74	32.50	152.73*	6,729.51
	(20,009.98)	(32.50)	(223.79*)	(19,818.69)
College of Engineering				
Administration	2,975.07			2,975.07
Civil Engineering	12,891.99	27.00	52.73*	12,866.26
Engineering Drawing	6,180.64			6,180.64
Electrical Engineering	62,571.99	541.30	350.00	63,463.29
Mechanical Engineering	74,679.94	974.62	3,530.00	79,184.56
Mechanics and Hydraulics	37,548.49			37,548.49
	(196,848.12)	(1,542.92)	(3,827.27)	(202,218.31)
University Examinations and Testings	641.55	1,627.95	147.50*	2,122.00
College of Education				
Education	42,975.84	853.60	60.85*	43,768.59
High School	46,469.71	95.97	208.00*	46,357.68
Elementary School	9,765.48	39.85	50.85	9,856.18
	(99,211.03)	(989.42)	(218.00*)	(99,982.45)
College of Commerce	26,976.05	213.37	261.25	27,450.67
College of Law				
Administration and General	16,937.74			16,937.74
Library Books (85,134 volumes)	333,672.00	9,021.05	2,157.05*	340,536.00
Library	31,366.76			31,366.76
	(381,976.50)	(9,021.05)	(2,157.05*)	(388,840.50)
College of Medicine				
Administration	2,617.47	22.76		2,640.23
Anatomy and Histology	25,827.77	306.09	1,322.47*	24,811.39
Bacteriology	21,059.41	29.95	36.57*	21,052.79
Hygiene and Preventive Medicine	8,980.68	261.00	10.00*	9,231.68
Pathology	20,519.04	1,562.25	27.44*	22,053.85
Pharmacology	19,664.24	135.25		19,799.49
Physiology	37,277.17	470.75	241.56	37,989.48
	(135,945.78)	(2,788.05)	(1,154.92*)	(137,578.91)
College of Dentistry	130,083.50	141.00	268.00*	129,956.50
College of Pharmacy	\$ 29,445.89	\$ 116.15	\$ 469.14	\$ 30,031.18
Graduate College	1,999.68		12.00*	1,987.68
Bureau of Business Research	6,179.26			6,179.26
Mississippi Valley Historical Review	114.93			114.93
Child Welfare	32,730.93	564.50	288.52*	33,006.91

* Indicates deduction.

SCHEDULE E-1b—Continued

	Total June 30, 1944	Cash Additions 1944-45	Interdepart- mental Transfers and Deductions* For Worn Out Equipment	Total June 30, 1945
III. EXTENSION				
General.....	67,053.69	2,688.27	140.00*	69,601.96
Radio Broadcasting.....	80,909.72	112.85	3,146.75*	77,875.82
Bureau of Public Affairs.....		127.71	204.80	332.51
	(147,963.41)	(2,928.83)	(3,081.95*)	(147,810.29)
IV. LIBRARY AND MUSEUM				
Library				
Administration and General.....	142,019.65	827.39	1,977.76*	140,869.28
Leigh Hunt Book Collection (2,267 volumes).....	20,000.00			20,000.00
Library Books (545,227 volumes)	1,054,226.00	61,937.43	25,509.43*	1,090,654.00
Ranney Memorial Library (3,649 volumes).....	10,947.00			10,947.00
Talbot Book Collection (2,889 volumes).....	10,000.00			10,000.00
Springer Book Collection (1,847 volumes).....	3,000.00			3,000.00
	(1,240,192.65)	(62,764.82)	(27,487.19*)	(1,275,470.28)
Museum.....	90,401.97		150.00	90,551.97
V. PHYSICAL PLANT	617,772.94	6,832.03	2,125.51*	622,479.46
VI. GENERAL FURNITURE				
Campus Buildings.....	259,137.17	108.49	273.97*	258,971.69
University Residence.....	10,721.40	32.06	184.50	10,937.96
	(269,858.57)	(140.55)	(89.47*)	(269,909.65)
VII. ORGANIZED EDUCATIONAL ACTIVITIES				
University and Children's Hospitals.....	801,717.90	42,256.63	7,677.31*	836,297.22
Psychopathic Hospital.....	34,546.82	991.23	67.50*	35,470.55
Dramatic Art Laboratory.....	24,257.13	404.05	37.75	24,698.93
	(860,521.85)	(43,651.91)	(7,707.06*)	(896,466.70)
VIII. AUXILIARY ENTERPRISES				
Dormitory and Dining Service Administration.....	1,109.95		42.50	1,152.45
Dormitory Houses				
Quadrangle.....	49,984.44		273.00*	49,711.44
Hillcrest.....	44,297.08			44,297.08
Student Commons.....	20,191.09	268.97	43.11*	20,416.95
Currier Hall.....	55,980.46		824.50	56,804.96
Currier Hall Annex.....	4,887.12			4,887.12
Eastlawn.....	8,160.30			8,160.30
81 Riverside Drive.....	1,380.46			1,380.46
30 Byington.....	2,063.36		7.25*	2,056.11
5 E. Fairchild.....	2,536.57			2,536.57
8 E. Bloomington.....	2,276.32	49.00		2,325.32
12 E. Bloomington.....	2,303.51	31.60		2,335.11
20 Byington Road.....	2,588.69		252.82*	2,335.87
26 Byington Road.....	860.33		401.09*	459.24

SCHEDULE E-1b—Continued

	Total June 30, 1944	Cash Additions 1944-45	Interdepart- mental Transfers and Deductions* For Worn Out Equipment	Total June 30, 1945
Dormitory Houses-Continued				
416 Melrose	\$ 1,308.25	\$	\$	\$ 1,308.25
Chesley	1,790.68	.....	3.00*	1,787.68
Coast	2,233.03	.....	3.00*	2,230.03
Dean	1,580.79	.....	.....	1,580.79
Fairchild	1,897.17	.....	13.00*	1,884.17
Gables	1,775.58	.....	.....	1,775.58
Jefferson	1,647.47	.....	5.00*	1,642.47
Kellogg-Folsom	2,587.47	.....	.....	2,587.47
Manse	1,750.84	.....	20.36*	1,730.48
Russell	1,714.76	.....	.....	1,714.76
Wilson	1,366.63	.....	9.50*	1,357.13
	(217,162.40)	(349.57)	(206.63*)	(217,305.34)
Dining Services				
Quadrangle	21,067.87	.....	419.81*	20,648.06
Hillcrest	20,810.04	18.63	291.11*	20,537.56
Student Commons	10,185.71	293.26	53.65	10,532.62
Currier	32,381.48	283.96	92.00*	32,573.44
Eastlawn	5,061.26	.....	.....	5,061.26
High School Cafeteria	2,892.78	.....	.....	2,892.78
Memorial Union	41,459.02	4,183.22	2,109.24*	43,533.00
	(133,858.16)	(4,779.07)	(2,858.51*)	(135,778.72)
General Dormitory Equipment	2,913.51	.....	2.00*	2,911.51
Iowa Memorial Union	80,963.96	18.90	6,727.70*	74,255.16
303 N. Capitol-Tenant Property	250.20	.....	.....	250.20
IX. STORES AND SERVICE DEPARTMENTS				
General Stores	21,875.33	563.08	15.00*	22,423.41
Drug Service	12,720.18	27.00	1,127.64*	11,619.54
Mailing Service	10,366.74	.....	19.95*	10,346.79
Drafting Bureau	1,675.91	.....	1,183.25*	492.66
Laundry	95,972.38	96.00	.....	96,068.38
Printing Service	42,440.80	2,767.91	1,495.97*	43,712.74
Statistical Service	7,284.10	595.00	598.42	8,477.52
Physiology-Pharmacology Shop	13,139.28	445.00	175.24	13,759.52
Photographic Service	2,183.40	.....	.....	2,183.40
	(207,658.12)	(4,493.99)	(3,068.15*)	(209,083.96)
X. OTHER				
School of Religion	2,083.35	.....	.....	2,083.35
Institute of Hydraulic Research	10,022.70	196.20	225.00*	9,993.90
Steam Gaging	345.21	.....	.....	345.21
E. S. M. D. T.	6,315.15	34.65	.....	6,349.80
E. S. M. W. T.	4,543.74	121.69	.....	4,665.43
Board in Control of Athletics	32,446.31	45.50	14.50*	32,477.31
Student Publications	47,835.52	.....	.....	47,835.52
State Hygienic Laboratory	16,164.22	.....	470.50	16,634.72
	(119,756.20)	(398.04)	(231.00)	(120,385.24)
Total (Schedule E-1)	\$ 6,032,851.61	\$ 173,513.87	\$ 73,070.59*	\$ 6,133,294.89

* Indicates deduction.

SCHEDULE E-1c
SUMMARY OF REAL ESTATE ADDITIONS
For Year Ended June 30, 1945

	Schedule Reference	Number of Acres	Cost
Total Inventory June 30, 1944.....		439.1541	\$ 1,921,684.44
Add Cash Additions:			
412 Melrose Avenue in Grand Avenue Court and adjacent property..... Ella Everett.....		.7217	7,950.00
231 Park Road (p) Blocks 1 & 4, Parkside Addition..... Johannes Anderson.....		1.0267	5,000.00
130 N. Madison (p) Lots 3 & 4, Block 90..... Leone Harris.....		.1033	8,500.00
227 Park Road (p) Block 1, Parkside Addition..... Bertha Lewis.....		.1549	3,500.00
17 E. Market (p) Block 85..... Mrs. W. B. McMahon.....		.1033	2,900.00
21 W. Market (p) Block 90..... Mrs. Ida Edelstein.....		.1205	4,800.00
Lots 8 & 9, Block 2, Parkside Addition..... C. A. Giblyn & wife.....		.4201	1,500.00
N 100 ft. of Lots 7, 8, & 9 in Block 1, Parkside Addition. Lena Bright.....		.3444	1,500.00
Lots 1 & 2 in Block 2, Parkside Addition..... Isaac Fuiks.....		.3444	1,500.00
E 330 ft. of NE cor. of Sec. 9, Twp. 79..... Isaac Fuiks.....		2.5	15,000.00
Part of Block 5, Parkside Addition..... Isaac Fuiks.....		.2272	1,000.00
446 Riverside Drive, Block 5, Parkside Addition..... Isaac Fuiks.....		.5656	5,500.00
Part of Block 5, Parkside Addition..... Lena Bright.....		.3447	1,500.00
N 40 ft. Lot 7 and N 40 ft. Lot 8, Block 91..... Elizabeth Tucker.....			200.00
Total (Schedule E-1).....		446.1309	\$ 1,982,034.44†

† Exclusive of farms held as Endowment Fund Investments.

SCHEDULE E-1d
INVENTORY OF IMPROVEMENTS OTHER THAN BUILDINGS
As of June 30, 1945

	Total June 30, 1944	Cash Additions	Total June 30, 1945
Campus Lighting and Electric Service.....	\$ 110,720.79	\$	\$ 110,720.79
Heating Tunnels, Steam and Water Mains.....	650,265.08	.....	650,265.08
Intercommunication Tunnels.....	40,608.30	.....	40,608.30
Sewer and Drain System.....	128,360.76	.....	128,360.76
Power Dam.....	128,779.51	.....	128,779.51
Paving, Drives, Curbs, and Gutters.....	170,341.56	212.45	170,554.01
Sidewalks, Railings and Fences.....	107,750.43	.....	107,750.43
Grading and Planting.....	167,312.60	.....	167,312.60
Iowa River Levee and Fill‡.....	316,482.15	.....	316,482.15
Recreational Campus.....	96,179.42	.....	96,179.42
Old Capitol Approach.....	44,118.28	.....	44,118.28
Union Bridge.....	38,067.57	.....	38,067.57
Total.....	\$ 1,998,986.45	\$ 212.45	\$ 1,999,198.90

‡ Includes expenditures by Federal Relief Agencies, \$234,695.00.

EXHIBIT F
SUMMARY OF FUND TRANSACTIONS
UNIVERSITY BUSINESS OFFICE
For Year Ended June 30, 1945

	Balance Forward July 1, 1944	Receipts		
		From State	Other Sources	Intramural Credits
For General Operation (Fund A).....	\$ 445,222.99	\$2,323,750.00	\$ 826,157.45	\$ 124,964.88
For Repairs, Replacements and Alterations (Fund B).....	100,340.59	93,750.00	.....	.....
Income Funds.....	119,903.72*	1,051,570.61	3,005,822.41	3,339,964.53
Current Restricted Funds.....	110,143.71	.....	1,322,891.83	803,459.51
Student Loan Funds.....	17,177.64	.....	16,349.29	492.46
For General Improvement and Capital Purposes.....	2,403.08*	.....	47,500.00	75,000.00
United States Crippled Children's Fund.....	36,583.11	.....	95,182.00	.....
State Hygienic Laboratory †.....	.....	83,335.18	11,192.40	.....
Dental Health Education †.....	.....	.....	1,964.89	.....
Endowment Fund.....	12,518.33	.....	670,016.90	.....
F. W. A. Project (Nurses Home).....	79,943.20	.....	100,565.50	.....
Total - All Funds.....	\$ 679,622.77	\$3,552,405.79	\$6,097,642.67	\$4,343,881.38

† Funds handled by State Treasurer upon joint approval of State Board of Health and University.

* Indicates credit balance.

EXHIBIT F
SUMMARY OF FUND TRANSACTIONS
UNIVERSITY BUSINESS OFFICE
For Year Ended June 30, 1945

Total	Disbursed	Intramural Debits	Total	Business Office Balance (Schedule F-2)	Balance Due University Treasurer (Schedule F-1)	Total Balance
\$3,720,095.32	\$2,913,557.89	\$ 381,381.62	\$3,294,939.51	\$425,155.81	\$ 991,250.00	\$1,416,405.81
194,090.59	212.45	90,277.96	90,490.41	103,600.18	18,750.00	122,350.18
7,277,453.83	4,235,981.43	3,069,818.10	7,305,799.53	28,345.70*	281,210.65	252,864.95
236,495.05	1,427,442.05	802,247.36	2,229,689.41	6,805.64	.....	6,805.64
34,019.39	17,884.32	.....	17,884.32	16,135.07	.....	16,135.07
120,096.92	74,260.03	156.34	74,416.37	45,680.55	345,000.00	390,680.55
131,765.11	115,502.26	.....	115,502.26	16,262.85	.....	16,262.85
94,527.58	94,527.58	.....	94,527.58	.....	7,777.09	7,777.09
1,964.89	1,964.89	.....	1,964.89	.....	.....	.....
682,535.23	655,135.07	.....	655,135.07	27,400.16	.....	27,400.16
180,508.70	150,345.09	.....	150,345.09	30,163.61	19,560.00	19,560.00
\$14,673,552.61	\$9,686,813.06	\$4,343,881.38	\$14,030,694.44	\$642,858.17	\$1,663,547.74	\$2,276,242.30

SCHEDULE F-1

SUMMARY OF FUND TRANSACTIONS

WITH STATE COMPTROLLER AND STATE TREASURER

As of June 30, 1945

	Balance Due University Treasurer July 1, 1944	1944-45 Appropriation (50th G. A.)	Other Allocations
A. Funds Handled by State Comptroller			
General Operating Fund.....	\$ 810,000.00	\$2,360,000.00	\$.....
Salary and Wage Increase.....		145,000.00	.....
Sub-total.....	(810,000.00)	(2,505,000.00)	.....
Repairs, Replacements and Alterations.....	37,500.00	75,000.00	.....
Public Services			
University Hospital - Indigent Service			
General Operation.....	83,333.33	1,000,000.00	.....
Salary Increase.....		100,000.00	.....
Hospital Over-quota, allocated by counties.....	4,237.28		11,210.65
Psychopathic Hospital			
General Operation.....	18,000.00	108,000.00	.....
Salary Increase.....		8,000.00	.....
State Hygienic Laboratory			
General Operation.....	5,938.73	80,000.00)	.....
Salary Increase.....		2,700.00)	2,473.54
Sub-total.....	(111,509.34)	(1,298,700.00)	(13,684.19)
General Improvements and Capital Purposes			
Addition to Children's Hospital.....	45,000.00		.....
New Library Building.....	300,000.00		.....
Sub-total.....	(345,000.00)		.....
B. Funds Handled by State Treasurer			
Federal Funds			
State Board of Health			
a. U. S. Public Health Service Social Security Title			
VI, State Hygienic Laboratory.....			11,192.40
b. Dental Health Education.....	65.76		1,899.13
United States Crippled Children's Fund.....			95,182.00
F. W. A. Nurses' Home - 13 - 142N.....			120,000.00
Total.....	\$1,304,075.10	\$3,878,700.00	\$ 241,957.72

* Indicates deduction.

SCHEDULE F-1

SUMMARY OF FUND TRANSACTIONS
WITH STATE COMPTROLLER AND STATE TREASURER

As of June 30, 1945

Total Available	1943-44 Warrants	1944-45 Warrants	Total	Balance Due University Treasurer (To Exhibit F)	Warrants Issued but Not Cleared	State Comptroller or State Treasurer's Balance
\$3,170,000.00	\$ 810,000.00	\$1,405,000.00	\$2,215,000.00	\$ 955,000.00	\$ 955,000.00	\$.....
145,000.00	.....	108,750.00	108,750.00	36,250.00	36,250.00	.....
(3,315,000.00)	(810,000.00)	(1,513,750.00)	(2,323,750.00)	(991,250.00)	(991,250.00)	.....
112,500.00	37,500.00	56,250.00	93,750.00	18,750.00	18,750.00	.....
1,083,333.33	83,333.33	750,000.00	833,333.33	250,000.00	250,000.00	.....
100,000.00	.....	100,000.00	100,000.00	.....	.....	.....
15,447.93	4,237.28	.....	4,237.28	11,210.65	.....	11,210.65
126,000.00	18,000.00	90,000.00	108,000.00	18,000.00	18,000.00	.....
8,000.00	.....	6,000.00	6,000.00	2,000.00	2,000.00	.....
91,112.27	5,938.73	77,396.45	83,335.18	7,777.09	.....	7,777.09
(1,423,893.53)	(111,509.34)	(1,023,396.45)	(1,134,905.79)	(288,987.74)	(270,000.00)	(18,987.74)
45,000.00	.....	.....	.....	45,000.00	.....	45,000.00
300,000.00	.....	.....	.....	300,000.00	.....	300,000.00
(345,000.00)	.....	.....	.....	(345,000.00)	.....	(345,000.00)
11,192.40	.....	11,192.40	11,192.40	.....	.....	.....
1,964.89	64.89	1,900.00	1,964.89	.....	.....	.....
95,182.00	.....	95,182.00	95,182.00	.....	.....	.....
120,000.00	.....	100,440.00	100,440.00	19,560.00	.....	19,560.00
\$5,424,732.82	\$ 959,074.23	\$2,802,110.85	\$3,761,185.08	\$1,663,547.74	\$1,280,000.00	\$383,547.74

SCHEDULE F-2

TRANSACTION OF UNIVERSITY TREASURER WITH
DEPOSITORIES

For Year Ended June 30, 1945

	General Checking Account			
	Iowa Des Moines National Bank & Trust Co.	Iowa State Bank and Trust Co.	Merchants National Bank	Total
Bank Balance July 1, 1944	\$ 386,864.95	\$ 210,559.53	\$ 100,000.00	\$ 697,424.48
Add:				
Transit Items credited by Business Office in June 1944 and by Banks in July 1944	15,248.48	3,940.47		19,188.95
Bank Deposits 1944-45	8,686,061.59		2,000.00	8,688,061.59
Total Credits 1944-45	\$9,088,175.02	\$ 214,500.00	\$ 102,000.00	\$9,404,675.02
Deduct:				
Warrants Paid by Banks 1944-45	8,647,914.32		2,000.00	8,649,914.32
Transit Items credited by Business Office in 1944-45 and by Banks in 1945-46	15,976.78	13,289.96		29,266.74
Bank Balances June 30, 1945	\$ 424,283.92	\$ 201,210.04	\$ 100,000.00	\$ 725,493.96
Deduct Warrants Outstanding 6-30-45	490,362.15			490,362.15
Add				
Transit Items credited by Business Office in 1944-45 and by Banks in 1945-46	15,976.78	13,289.96		29,266.74
Cash and Items on Hand 6-30-45				
Total Balances (See Exhibit F)	\$ 50,101.45	\$ 214,500.00	\$ 100,000.00	\$ 264,398.55

SCHEDULE F-2
TRANSACTION OF UNIVERSITY TREASURER WITH
DEPOSITORIES

For Year Ended June 30, 1945

Revolving Advanced Funds				Endowment Fund	U. S. C. C. Fund	F. W. A. Project 13-142N	
First Capital Natl. Bank		Other	Total	Iowa-Des Moines Natl. Bank	Iowa-Des Moines Natl. Bank	First Capital National Bank	Total
University Cashier	Hospital Cashier						
\$ 303,897.87	\$2,532.73	\$	\$ 306,430.60	\$ 12,518.33	\$ 36,583.11	\$79,943.20	\$1,132,899.72
10,427.61	.....	.....	10,427.61	.....	.....	.....	29,616.56
3,555,845.41	71,490.50	.....	3,627,335.91	670,016.90	95,182.00	100,565.50	13,181,161.90
\$3,870,170.89	\$74,023.23	.....	\$3,944,194.12	\$682,535.23	\$131,765.11	\$180,508.70	\$14,343,678.18
3,556,398.82	71,539.83	.....	3,627,938.65	655,135.01	113,032.56	147,541.43	13,193,562.03
8,357.50	.....	.....	8,357.50	.....	.....	.....	37,624.24
\$ 305,414.57	\$2,483.40	\$	\$ 307,897.97	\$ 27,400.16	\$ 18,732.55	\$32,967.27	\$1,112,491.91
17,934.61	1,699.68	.....	19,634.29	.....	2,469.70	2,803.66	515,269.80
8,357.50	.....	.....	8,357.50	.....	.....	.....	37,624.24
4,162.54	2,716.28	1,133.00	8,011.82	.....	.....	.....	8,011.82
\$ 300,000.00	\$3,500.00	\$1,133.00	\$ 304,633.00	\$ 27,400.16	\$ 16,262.85	\$30,163.61	\$ 642,858.17

SCHEDULE F-2a

SCHEDULE OF BONDS PLACED IN ESCROW BY DEPOSITORY
BANKS AS SECURITY FOR UNIVERSITY FUNDS

As of June 30, 1945

By First Capital National Bank
Iowa City, Iowa

U. S. Treasury 2% Bonds due 3-15-50/48
 U. S. Treasury 2% Bonds due 12-15-55/51
 Evidenced by Federal Reserve Bank
 of Chicago, receipt numbers 434793 -
 463121 - 440729
 (Held by Iowa-Des Moines National Bank
 and Trust Company, Escrow Trustee) \$ 300,000.00

By Merchants National Bank
Cedar Rapids, Iowa

Polk County, Iowa 1-3/4% Funding Bonds
 Due 11-1-46
 Polk County, Iowa 1-1/2% Funding Bonds
 Due 11-1-48
 (Held by Iowa-Des Moines National Bank
 and Trust Company, Escrow Trustee) 100,000.00

By Iowa State Bank & Trust Company
Iowa City, Iowa

U. S. Treasury 2% Bonds
 Due 12-15-51/49
 U. S. Treasury 2% Bonds
 Due 9-15-52/50
 (Held by Merchants National Bank,
 Escrow Trustee) 200,000.00

By Iowa-Des Moines National Bank & Trust Company
Des Moines, Iowa

U. S. Treasury 2% Bonds
 Due 12-15-53/49
 U. S. Treasury 2% Bonds
 Due 6-15-55/53
 (Held by Bankers Trust Company,
 Escrow Trustee) 500,000.00

Total \$1,100,000.00

APPENDIX I
STUDENT ENROLLMENT
For Year Ended June 30, 1945

	Summer Session 1944			Academic Year 1944-45 September to May			Total Excluding Duplicates		
	Men	Women	Total	Men	Women	Total	Men	Women	Total
I. UNIVERSITY LEVEL									
Students in Residence									
Graduate College	260	443	703	195	280	475	374	630	1,004
College of Liberal Arts	217	573	790	567	1,872	2,439	644	2,119	2,763
College of Commerce	7	36	43	30	88	118	34	96	130
College of Law	25	4	29	30	4	34	39	6	45
College of Medicine	299	18	317	298	14	312	380	23	403
College of Dentistry	106	1	107	130	1	131	166	4	170
College of Pharmacy	22	9	31	29	20	49	40	20	60
College of Engineering	71	2	73	125	9	134	160	11	171
School of Nursing		437	437		504	504		550	550
Total (Excluding Duplicates)	1,004	1,519	2,523	1,382	2,771	4,153	1,830	3,432	5,262
Degree Students Enrolled by Correspondence Study or by Projected Registration									
*Graduate Projected Registration							30	49	79
*Graduate Correspondence Study							24	35	59
*Undergraduate Correspondence Study							143	150	293
Total (Excluding Duplicates)							195	231	426
Total Different Students Enrolled for Study in Residence, for Correspondence Study (degree students) or by Projected Registration							1,928	3,502	5,430

APPENDIX I—Continued

	Summer Session 1944			Academic Year 1944-45 September to May			Total Excluding Duplicates		
	Men	Women	Total	Men	Women	Total	Men	Women	Total
II. HIGH SCHOOL LEVEL AND NON-COLLEGIATE									
Junior Music	19	27	46				19	27	46
Junior Speech	7	24	31				7	24	31
**Summer Management (Engineering)	57		57				57		57
Practical Music Only	71	106	177	26	50	76	97	156	253
Speech and Psychology Clinic	25	13	38	4	4	8	29	17	46
University High School				129	102	231	129	102	231
University Elementary School	76	60	136	105	91	196	181	151	332
*Correspondence Study (Non-degree)							1,985	1,577	3,562
***Totals	255	230	485	264	247	511	2,504	2,054	4,558

* Enrollment compiled on annual basis.

** Twelve additional registered for credit - counted elsewhere.

*** Duplicates between Summer and Academic Year not removed.

APPENDIX II
UNIVERSITY STAFF
ACADEMIC YEAR 1944-45

Includes all regular appointees on both 9 and 12 month tenure,
and part time casual jobs filled by students
and other temporary employees

	Full Time	Part Time	Total
A. REGULAR BUDGET APPOINTEES			
1. Teaching Staff			
Professors	85	29	114
Associate Professors	68	4	72
Assistant Professors	69	7	76
Lecturers, Associates, and Research Associates	28	10	38
Instructors and Demonstrators	64	6	70
Assistants in Instruction	48	39	87
Graduate Assistants	1	60	61
	(363)	(155)	(518)
2. Administrative Staff			
General Administrative Officers	6		6
Deans and Directors	18	1	19
Administrative Assistants	19	3	22
	(43)	(4)	(47)
3. Library Staff	44	5	49
4. Clerical, Stenographic and Secretarial Staff	197	49	246
5. Physical Plant Employees	237	68	305
6. General Service Staff (Exclusive of Physical Plant)	361	31	392
7. Research Assistants	17	81	98
8. Hospital Employees	475	317	792
9. Psychopathic Hospital Employees	45	19	64
10. State Hygienic Laboratories	38	1	39
Total Regular Appointees	1,820	730	2,550
B. TEMPORARY, CASUAL HELP ON HOURLY BASIS (Exclusive of Board and Other Non-Cash Jobs)			
	Number of Employees Receiving Wages	Number of Jobs Available	
Student Helpers	2,129	321	
Non-Student Helpers	3,451	198	
	5,580†	519	

Section A is the staff count as of March.

Section B "Number of Jobs Available" is the count of hourly employees in March.

Section B "Number of Employees" is the count from Annual Student Aid Report plus count of Non-Student Hourly Employees.

† This means that 5,580 different individuals received wages for various jobs varying in length of time of service from a few hours to part time work throughout the year. However, "Number of Jobs Available" includes only those which are more or less continuous throughout the year.

APPENDIX III—Part I

ARMY AND NAVY CONTRACT TERMS AS REVISED
U. S. NAVY PRE-FLIGHT SCHOOL CONTRACT NOD 3012

Effective April 9, 1942

Article I	- Commissioning Costs	\$336,607.11	direct costs, \$9,900.00 overhead
Article II	- Use of University Property	4,560.00	per month effective July 1, 1944
Article III	- Messing	1.25	per cadet per day
			Quarterly revision of rates resulted in a charge to the U. S. Government of \$32,212.00 (Supplement No. 16)
Article IV	- Laundry	.05	per cadet per day
			Quarterly revision of rates resulted in a credit to the U. S. Government of \$2,490.00 (Supplement No. 16)
Article V(a)	- Housing	13,100.00	per month
			Quarterly revision of rates resulted in a credit to the U. S. Government of \$2,004.00 (Supplement No. 16)
Article V(d)	- Hospital Service		Handled by Navy Medical Department. Regular rates charged if University Hospital facilities are used.

W. T. S. HOUSING AND MESSING
Supplements No. 11 and 15

Article I	- Subsistence	\$ 1.29	per man per day
Article II	- Housing	233.00	for period July 1 through August 3, 1944

U. S. ARMY AIR FORCE METEOROLOGY C PROGRAM CONTRACT W2119 a-c-121
Effective March 1, 1943
Terminated March 11, 1944

Final settlement of this Contract resulted in adjustments to contract charges and an additional refund of \$1,674.07. (See Appendix III - Part II)

ADVANCED ENGINEERING CONTRACT NO. W-25-059-E (S. C. VII) - 11
Effective July 12, 1943
Terminated June 25, 1944

Termination settlement of this contract resulted in a reduction in the amount to be paid the University of \$17,721.02 and a refund to the U. S. Government of \$10,014.32, and a transfer of \$4,411.00 to A.S.T.P. Basis.

ADVANCED ENGINEERING, RESERVES, AND PRE-PROFESSIONAL
CONTRACT NO. W-25-059-E (S. C. VII) - 134
Effective July 1, 1944 to
October 31, 1944

Article II	- Use of Facilities	\$ 610.87	per month July 1 to August 6, 1944
		469.05	per month August 6 to October 1, 1944
		207.49	per month October 1 to October 31, 1944
Article III(a)	- Instruction	\$ 5,773.67	for period July 1 to August 7, 1944
	Advanced Engineering	167.06	per trainee per 13 week term thereafter
	Pre-Professional	4,371.12	for period July 1 to August 7, 1944
		123.57	per trainee per 13 week term thereafter
	Reserves	1,926.21	for period July 1 to August 7, 1944
		1,282.46	for Initial Textbooks and Instructional Equipment
Article IV	- Medical Service	291.88	per month for period July 1, 1944 to October 31, 1944
Article V	- Subsistence	1.254	per man per day
Article VI	- Maintenance and Operation	731.20	per month for period July 1 to October 31, 1944

MODIFICATION #1

Provides for termination of contract and for the purchase of Government owned equipment for the amount of \$10,236.44 by the State University of Iowa.

GRADUATE ENGINEERING CONTRACT NO. W-25-059-E (S. C. VII) - 62
Effective July 12, 1943
Terminated June 25, 1944

Final terminating supplement provided for reduction of \$331.42 in charge for use of facilities and a refund of \$2,330.64 to the U. S. Government.

APPENDIX III—Part I—Continued

PRE-PROFESSIONAL CONTRACT NO. W-25-059-E (S. C. VII) - 90
 Effective February 1, 1944
 Terminated June 30, 1944

Final terminating supplement provided for reduction of \$1,082.82 in payments due from Army but no refund to the U. S. Government.

RESERVES CONTRACT NO. W-25-059-E (S. C. VII) - 88
 Effective February 1, 1944
 Terminated June 30, 1944

Final terminating supplement provided for reduction of \$2,596.03 in payments due from Army and a refund of \$113.10 to the U. S. Government.

MEDICINE CONTRACT NO. W-25-059-E (S. C. VII) - 13
 Effective July 1, 1943

Article III - Instruction	\$ 156.66 per man per semester
Article IV - Textbooks	Various amounts as agreed
Article V - Instrument Rental	Same as civilian students
Article VI - Medical Service	7.50 per man per semester
Article VI(a) - Messing	1.17 per man per day to June 30, 1944
	1.315 per man per day to October 15, 1944
Article VI(b) - Housing	9.22 per man per month to June 30, 1944
	13.35 per man per month to September 30, 1944

DENTAL CONTRACT NO. W-25-059-E (S. C. VII) - 35
 Effective July 1, 1943
 Terminated September 30, 1944

Article III - Instruction	\$ 134.00 per man per semester to January 3, 1944
	89.33 per man per quarter thereafter
Article IV - Textbooks, Instruments and Supplies	Various amounts as agreed
Article V - Instrument Rental	Same as civilian students
Article VI - Medical Service	10.00 per man per semester
	7.50 per man per quarter
Article VI(a) - Subsistence	1.17 per man per day to June 30, 1944
	1.32 per man per day to September 30, 1944
Article VI(b) - Housing	11.02 per man per month to July 1, 1944
	18.95 per man per month to September 30, 1944

Termination settlement provided for purchase of Government owned instruments for resale to trainees.

U. S. NAVY MEDICAL AND DENTAL CONTRACT NO. NOP-233
 Effective July 1, 1943

Article III - Instruction	\$ 156.66 per student per term
Medicine	134.00 per student per term to January 1944
Dentistry	89.33 per student per term thereafter
Dentistry	
Article IV - Textbooks, Instruments, and Supplies	Various amounts as agreed
Article V - Instrument Rental	Same as civilian students
Article VI - Medical Service	Provided by U. S. Navy Pre-Flight School

APPENDIX III—Part II
U. S. ARMY AND NAVY CONTRACT ACCOUNTS
July 1, 1944 to June 30, 1945

	U. S. Navy Pre-Flight School and WTS Housing and Messing	U. S. Army Air Force Meteor- ology C	U. S. Army R.O.T.C. #1 & #2	U. S. Army Special Training Program		
				Basic Phase	Area and Language	Psychology
July 1, 1944 Balance	\$ 26,239.49*	\$ 124.98	\$ 662.64	\$ 57,750.79	\$ 21,612.18	\$ 8,950.57
RECEIPTS - U. S. GOVERNMENT						
For Commissioning & Activation						
Direct Expenditures	7,595.76					
Other	587.30					
Sub-total	(8,183.06)					
For Supplemental Commissioning	6,847.84					
For Current Operation						
Use of Facilities	54,720.00					
Instruction						
Medical Service		165.62				
Subsistence	586,793.25	71*				
Maintenance and Operation	155,196.00			4,411.00*		
C.A.A. W.T.S. Messing	383.13					
C.A.A. W.T.S. Housing	233.00					
Laundry	21,855.60					
Sub-total	(819,180.98)	(164.91)		(4,411.00*)		
Sub-total U. S. Government	(834,211.88)	(164.91)		(4,411.00*)		
OTHER RECEIPTS						
For Current Operation						
Quadrangle & Hillcrest Mess	20,250.30					
Union Mess	1.64					
W.T.S. Mess	169.35					
Officers Quarters - Transfer	10,233.50					
Instruction						

* Indicates deduction.

APPENDIX III—Part II—Continued

U. S. Army Special Training Program

	Advanced Engineers	Graduate Engineers	Special Area	Sound and Optics	Reserves	Pre- Professional	Medical	Dental	Reserves Pre- Professional Advanced Engineers 7-1 to 11-5-44
July 1, 1944 Balance.....	\$31,182.61	\$2,330.64	\$ 1,332.28	\$ 64.03	\$ 993.51	\$ 324.25*	\$ 1,236.29*	\$ 880.03*	\$.....
RECEIPTS - U. S. GOVERNMENT									
For Commissioning & Activation									
Direct Expenditures.....	182.02*								
Other.....									
Sub-total.....	(182.02*)								
For Supplemental Commissioning									
For Current Operation									
Use of Facilities.....	931.65*	331.42*							1,779.34
Instruction.....	15,904.15*				2,433.08*	2,192.41*	121,114.57	5,840.26	26,644.45
Medical Service.....	916.67*				375.00*	208.66*	5,137.50	452.50	1,167.52
Subsistence.....	797.35				554.75	1,226.57	16,292.86	6,821.65	16,907.68
Maintenance and Operation.....	913.07*				342.70*	91.68	7,442.62	3,316.25	2,925.56
C. A. A. W. T. S. Messing.....									
C. A. A. W. T. S. Housing.....									
Laundry.....									
Sub-total.....	(17,868.19*)	(331.42*)			(2,596.03*)	(1,082.82*)	(149,987.55)	(16,430.66)	(49,424.55)
Sub-total U. S. Government.....	(18,050.21*)	(331.42*)			(2,596.03*)	(1,082.82*)	(149,987.55)	(16,430.66)	(49,424.55)
OTHER RECEIPTS									
For Current Operation									
Quadrangle & Hillcrest Mess.....							67.46	28.65	61.22
Union Mess.....									
W. T. S. Mess.....									
Officers Quarters - Transfer.....									
Instruction.....	329.19								

* Indicates deduction.

APPENDIX III—Part II—Continued

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REPORT OF STATE BOARD OF EDUCATION

	U. S. Navy Pre-Flight School and WTS Housing and Messing	U. S. Army Air Force Meteor- ology C	U. S. Army R.O.T.C. #1 & #2	U. S. Army Special Training Program		
				Basic Phase	Area and Language	Psychology
Sundry						
Housing - Other	185.35					
Housing - W.T.S.	10.25					
Sub-total Current	(30,850.39)					
Total	\$ 838,822.78	\$ 1,289.89	\$ 662.64	\$ 53,339.79	\$ 21,612.18	\$ 8,950.57
TRANSFERS FROM OTHER CONTRACTS				4,411.00		
Total Credits	\$ 838,822.78	\$ 1,289.89	\$ 662.64	\$ 57,750.79	\$ 21,612.18	\$ 8,950.57
DISBURSEMENTS						
Commissioning & Activation						
Direct Expenditures	\$ 7,595.76	\$	\$	\$	\$	\$
Other	587.30					
Sub-total	(8,183.06)					
Supplemental Commissioning	6,847.84					
Use of Facilities						
University Dormitories	34,368.00					
Iowa Memorial Union						
University Field House	20,352.00					
University Educational						
Buildings						
Sub-total	(54,720.00)					

APPENDIX III—Part II—Continued

	U. S. Army Special Training Program								
	Advanced Engineers	Graduate Engineers	Special Area	Sound and Optics	Reserves	Pre- Professional	Medical	Dental	Reserves Pre- Professional Advanced Engineers 7-1 to 11-5-44
Sundry							1.80	15.10	.50
Housing - Other									
Housing - W. T. S.							(69.26)	(43.75)	(61.72)
Sub-total Current	(329.19)								
Total	\$13,461.59	\$1,992.22	\$ 1,332.28	\$ 64.03	\$1,602.52*	\$1,407.07*	\$148,820.52	\$15,594.38	\$49,486.27
TRANSFERS FROM OTHER CONTRACTS								530.08	
Total Credits	\$13,461.59	\$1,992.22	\$ 1,332.28	\$ 64.03	\$1,602.52*	\$1,407.07*	\$148,820.52	\$16,124.46	\$49,486.27
DISBURSEMENTS									
Commissioning & Activation									
Direct Expenditures	\$ 182.02*	\$	\$	\$	\$	\$	\$	\$	\$
Other									
Sub-total	(182.02*)								
Supplemental Commissioning									
Use of Facilities									
University Dormitories									994.52
Iowa Memorial Union	29.88								784.82
University Field House									
University Educational Buildings	49.32	\$ 331.42*							(1,779.34)
Sub-total	(79.20)	(331.42*)							

APPENDIX III—Part II—Continued

	U. S. Navy Pre-Flight School and WTS Housing and Messing	U. S. Army Air Force Meteor- ology C	U. S. Army R.O.T.C. #1 & #2	U. S. Army Special Training Program		
				Basic Phase	Area and Language	Psychology
Instruction						
Instructional						
Direct Expenditures		184.28*				
Registrar & Library Fee		115.05*				
Administration		5.62*				
Depreciation		.01*				
Educational Buildings and Gymnasium Fee						
Direct Expenditures						
Administration						
Use of Buildings						
Sub-total		(304.96*)				
Medical Service						
Direct Expenditures						
Reimbursement Student Health Service		78.50*				
Sub-total		(78.50*)				
Subsistence						
Direct Expenditures						
W. T. S. Mess	10.29					
Quadrangle & Hillcrest	629,647.74					
Union Mess	338.09					
Union Dining						
Administration						
W. T. S. Mess	13.45					
Quadrangle & Hillcrest	18,889.47					
Commons Mess		3.28*				
Union Mess	9.47					
Depreciation						
Quadrangle & Hillcrest	4,038.31					
Commons Mess		2.57				
Union Mess	10.48					
Sub-total Subsistence	(652,957.30)	(.71*)				

* Indicates Deduction.

APPENDIX III—Part II—Continued

	U. S. Army Special Training Program								Reserves Pre-Professional Advanced Engineers 7-1 to 11-5-44
	Advanced Engineers	Graduate Engineers	Special Area	Sound and Optics	Reserves	Pre- Professional	Medical	Dental	
Instruction									
Instructional					1.61*	5.67	121,563.86	5,677.26	21,763.45
Direct Expenditures	77.20*				52.25*	19.22*			143.35
Registrar & Library Fee	445.43				.03*	.19			652.89
Administration	5.63*				.01	.09*			300.52
Depreciation	66.60								
Educational Buildings and Gymnasium Fee									2,985.55
Direct Expenditures									89.56
Administration									709.13
Use of Buildings					(53.88*)	(13.45*)	(121,563.86)	(5,677.26)	(26,644.45)
Sub-total	(429.20)								
Medical Service							1,552.15	276.83	796.68
Direct Expenditures									
Reimbursement Student					13.10*	58.66*	3,585.35	203.17	370.84
Health Service					(13.10*)	(58.66*)	(5,137.50)	(480.00)	(1,167.52)
Sub-total									
Subsistence									
Direct Expenditures									
W. T. S. Mess									
Quadrangle & Hillcrest					12.99*	30.26*	14,309.19	6,078.73	13,031.35
Union Mess	52.24*						299.00		3,182.40
Union Dining									
Administration									
W. T. S. Mess									
Quadrangle & Hillcrest									
Commons Mess							401.42	170.53	365.67
Union Mess	1.57*				.39*	.91*			
Depreciation									
Quadrangle & Hillcrest									
Commons Mess							429.20	182.27	389.48
Union Mess									
Sub-total Subsistence	(53.81*)				(13.38*)	(31.17*)	(15,438.81)	(6,431.53)	(16,968.90)

* Indicates Deduction.

APPENDIX III—Part II—Continued

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REPORT OF STATE BOARD OF EDUCATION

	U. S. Navy Pre-Flight School and WTS Housing and Messing	U. S. Army Air Force Meteor- ology C	U. S. Army R.O.T.C. #1 & #2	U. S. Army Special Training Program		
				Basic Phase	Area and Language	Psychology
DISBURSEMENTS - Continued						
Maintenance and Operation						
Auxiliary Enterprises						
Expenditures	\$ 138,964.42	\$	\$	\$	\$	\$
W. T. S. Housing - Direct	203.56					
W. T. S. Housing - Administration	6.11					
W. T. S. Housing - Depreciation	18.00					
Administration	4,166.63	.01*				
Depreciation	8,290.14					
Use of Dormitories						
Use of Iowa Memorial Union						
W. T. S. Housing Use	28.88					
General Operation						
Expenditures					.54*	
Use of Gymnasium						
Administration					.04	
USNA Special Services	1,811.00					
Sub-total Maintenance	(153,488.74)	(.01*)			(.50*)	
Laundry	20,817.82					
Transfers to other Contracts	348.32					
Total Disbursements	\$ 897,363.08	384.18*			\$.50*	\$ 8,950.57
Net Balance before Refunds		1,674.07	662.64	57,750.79	21,612.68	8,950.57
Refund to U. S. Government		1,674.07	662.64	57,750.79	21,612.68	8,950.57
Net Balance	\$ 58,540.30*					

APPENDIX III—Part II—Continued

	U. S. Army Special Training Program								
	Advanced Engineers	Graduate Engineers	Special Area	Sound and Optics	Reserves	Pre- Professional	Medical	Dental	Reserves Pre- Professional Advanced Engineers 7-1 to 11-5-44
DISBURSEMENTS - Continued									
Maintenance and Operation									
Auxiliary Enterprises									
Expenditures	\$ 476.74*	\$	\$	\$	\$ 26.84*	\$ 45.63*	\$ 3,797.34	\$ 2,505.46	\$ 2,528.96†
W. T. S. Housing - Direct									
W. T. S. Housing - Administration									
W. T. S. Housing - Depreciation					.80*		87.76	75.13	75.85
Administration	13.37*						439.62	169.65	103.26
Depreciation							1,276.75	574.26	
Use of Dormitories							582.78	211.17	
Use of Iowa Memorial Union									
W. T. S. Housing Use									
General Operation	310.22*				1,453.05*	1,068.31*			211.64
Expenditures	617.34				102.13*	136.18*			
Use of Gymnasium	181.37				52.44*	53.57*			6.35
Administration									
USNA Special Services					(1,635.26*)	(1,303.69*)	(6,184.25)	(3,535.67)	(2,926.06)
Sub-total Maintenance	(1,236.30*)								
Laundry							530.08		
Transfers to other Contracts	4,411.00								
Total Disbursements	\$3,447.27	\$ 331.42			\$1,715.62*	\$1,407.07*	\$148,854.50	\$16,124.46	\$49,486.27
Net Balance before Refunds	10,014.32	2,330.64	1,332.28	\$ 64.03	113.10		33.98*		
Refund to U. S. Government	10,014.32	2,330.64	1,332.28	64.03	113.10				
Net Balance							\$ 33.98*		

APPENDIX III—Part II—Continued

	U. S. Navy Pre-Flight School and WTS Housing and Messing	U. S. Army Air Force Meteor- ology C	U. S. Army R.O.T.C. #1 & #2	U. S. Army Special Training Program		
				Basic Phase	Area and Language	Psychology
ANALYSIS OF BALANCE						
Activation.....	\$.....	\$.....	\$.....	956.54	\$.....	\$.....
Use of Facilities.....		45.12				
Instruction.....		24,721.21	331.18	41,640.20	17,841.29	6,902.78
Medical Service.....			93.93	3,142.50	633.23	444.11
Subsistence.....	77,743.03*	11,352.13	395.83	3,633.19	786.11	272.63
W. T. S. Mess.....	1,292.21					
Maintenance and Operation.....	14,385.17	7,567.43	158.30*	7,897.54	2,352.05	1,331.05
W. T. S. Housing.....	1.84*					
Laundry.....	3,527.19					
Pay Telephone Commissions.....				480.82		
Refunds to Government.....		43,685.89*	662.64*	57,750.79*	21,612.68*	8,950.57*
Total.....	\$ 58,540.30*					

† Includes housing for all three Units.

* Indicates deduction.

APPENDIX III—Part II—Continued

	U. S. Army Special Training Program								
	Advanced Engineers	Graduate Engineers	Special Area	Sound and Optics	Reserves	Pre- Professional	Medical	Dental	Reserves Pre Professional Advanced Engineers 7-1 to 11-5-44
ANALYSIS OF BALANCE									
Activation	\$	\$	\$	\$	\$	\$	\$	\$	\$
Use of Facilities	9,876.74	1,255.06	1,069.18	1.31			33.98*		
Instruction	137.58	204.11	127.50	12.50	113.10				
Medical Service		205.34	130.62	51.53					
Subsistence									
W. T. S. Mess		666.13	4.98	1.31*					
Maintenance and Operation									
W. T. S. Housing									
Laundry									
Pay Telephone Commissions	10,014.32*	2,330.64*	1,332.28*	64.03*	113.10*				
Refunds to Government									
Total							\$ 33.98*		

† Includes housing for all three Units.
 * Indicates deduction.

FINANCIAL REPORT OF THE STATE UNIVERSITY OF IOWA

For the Year Ended June 30, 1946

REPORTS OF THE SECRETARY AND THE TREASURER

Receipts and Disbursements of All Funds

From July 1, 1945 to June 30, 1946

F. W. AMBROSE, Business Manager and Secretary

F. L. HAMBORG, Treasurer

FINANCIAL SUMMARY

CURRENT INCOME FOR EDUCATIONAL PURPOSES

The current budgeted income for educational purposes is handled through two funds: The General Operating Fund and the Current Restricted, or Trust Fund. The General Operating Fund is further subdivided into Funds A and B. Fund A includes revenues from state appropriations, student tuition, sales and miscellaneous receipts; Fund B is the special state appropriation for repairs, replacements and alterations. The Current Restricted Fund receives revenue from outside agencies or persons, also special income from medical fees and other sundry income, all of which are expendable for a special designated purpose in education or research. (See page 254).

For the year ended June 30, 1946, the income is summarized as follows:

		Per Cent.
I. General Operating Fund		
State Appropriations (51st G.A.)	\$2,697,000.00	57.44
Tuition	806,031.49	17.16
Sales and Other Income	79,754.51	1.70
Sub-total General Fund	(3,582,786.00)	(76.30)
II. Restricted Funds for Educational Purposes		
Endowment Fund Income	12,735.84	.27
Current Gifts and Grants (See page 254)	905,337.50	19.28
Other Restricted Income	194,514.20	4.15
Sub-total Restricted Income	(1,112,577.54)	(23.70)
Total	\$4,695,363.54	100.00

Expenditures from the General Operating Fund are summarized as follows: (See page 258).

By Departments:		
Instruction and Research	\$2,231,975.64	50.97
University Extension	79,536.13	1.82
Library and Museum	209,535.51	4.78
Operation and Maintenance of Physical Plant	638,754.59	14.59
Administration	246,459.37	5.63
General Expenditures and Student Service	133,381.97	3.04
Total	\$3,539,643.21	80.83
By Object:		
Salaries and Wages	\$2,800,536.55	63.95
Other Expense	588,246.17	13.43
Equipment Replacements and Improvements	150,860.49	3.45
Total	\$3,539,643.21	80.83

The Expenditures from the Current Restricted Fund for Educational Purposes total \$839,468.63. They may be further classified as follows:

Salaries and Wages	\$ 429,810.66	9.82
Other Expense	397,256.36	9.07
Equipment Replacement	12,401.61	.28
Total	\$ 839,468.63	19.17
Total Education and Research	\$4,379,111.84	100.00

The University closed its accounts as of June 30, 1946 with sufficient cash on hand to meet outstanding purchase orders and commitments in process and other reserves as follows:

General Fund A

Reserve for Orders in Process and Commitments	\$ 100,952.58
Reserve for 1946-47 Operation	615,000.00
Reserve for Equipment Purchases	135,000.00
Reserve for Mechanical Engineering	53,091.49
Reserve for Hydraulic Research	20,749.04
Reserve for Balance in Process of Expenditure	214,980.08

General Fund B

Reserve for Orders and Commitments in Process	217,064.37
Reserve for Balance in Process of Expenditure	7,957.57

THE OPERATION OF ORGANIZED EDUCATIONAL ACTIVITIES

These are departments which operate upon special earned income in the interest of education and of public service. Their operating results are summarized as follows:

	Receipts	Disbursements
University Hospital (See pages 288-291).		
State Appropriation	\$1,122,304.28	
Other Income	790,737.50	
Total Hospital	\$1,913,041.78	\$1,946,299.27
United States Crippled Children's Convalescent Home (See page 292). (Operated in conjunction with Univ. Hosp.)	\$ 24,452.44	\$ 24,452.44
Psychopathic Hospital (See pages 292-293).		
State Appropriation	\$ 116,000.00	
Other Income	47,383.63	
Total Psychopathic Hospital	\$ 163,383.63	\$ 157,014.30
Extension Activities (See page 294).		
(Conferences, contests, festivals, film rental, and Correspondence Study)	\$ 115,778.24	\$ 115,208.84
Educational Research Bureau (See page 295)	\$ 34,799.53	\$ 29,385.61
Dramatic Art Laboratory (See page 296)	\$ 13,635.01	\$ 9,362.04
U. S. Cadet Nurses Corps Project	\$ 85,460.75	\$ 118,161.61
Summer Management Conference	\$ 16,556.45	\$ 13,659.80
Concert Course (See page 296)	\$ 10,132.17	\$ 7,548.55

AUXILIARY ENTERPRISES

The University operated as auxiliary enterprises dormitories, dining services, and the rental of residences as tenant properties.

The net operating income from these operations after paying all expenses was:

Dormitories and Dining Services (See pages 297-300).	
A. Dormitories operated for civilian students	\$136,608.32

B. Dormitories operated for Navy Trainees	
Allowance for use of dormitories and equipment	\$ 15,842.12
Deferred Maintenance and Restoration	46,518.00
Repair Reserve Adjustment	1,834.06*
C. Sundry Sales and Credits	2,666.24
Sub-total Income	(199,800.62)
Add Balances Forward July 1, 1945 (See pages 299-300).....	45,462.43
Total Available Dormitory Funds	\$245,263.05

These available funds were applied as follows:

Expended for major repairs and replacements	
in dormitories	\$ 6,867.67
Paid on Dormitory Indebtedness	98,500.00
Interest on Dormitory Notes	5,044.90
Paid to Univ. Hospital for Westlawn Operation	1,406.46
Allocation of Exp. from U. S. Navy Office Service	6,861.05
	118,680.08
Balance June 30, 1946 (See pages 299-300)	\$126,582.97

Field House Operation for U. S. Navy

The Field House is carried as an auxiliary enterprise because 85.7% was assigned to the U. S. Navy until December 19, 1945 as a part of the house operating contract. (See page 302).

Balance June 30, 1945	\$ 30,466.79
Income	
Accrued Repairs and Restoration	\$13,482.00
Rentals	9,464.77
Depreciation	2,481.10
Repair Reserve Adjustment	4,646.61*
Total	\$ 20,781.26
Transfer of University Share of Use to	
Operating Fund	29,308.45
Allocation to Athletic Fund for use of Field	
House and Athletic Equipment	8,457.57
Restoration and Repair—Orders in Process	13,482.03
	\$ 51,248.05

Tenant Properties

The net income from the operation of tenant properties was \$6,445.15. (See page 301).

Iowa Memorial Union

The Iowa Memorial Union is accounted for separately. The net balance remaining in the Lounge Room Rental account after paying all bills was \$4,775.81. (See page 301).

The special Union fund is credited with \$6.00 per year from student activity fees and shows a balance of \$93,638.73 in the fund June 30, 1946. (See page 301).

Contracts with U. S. Government for Army and Navy Trainees

Contracts in operation during current year:

U. S. Navy Pre-Flight School Housing and Messing—Elleftice April 9, 1942—Terminated December 18, 1945.

U. S. Navy Medical and Dental—Effective July 1, 1943—Terminated December 15, 1945.

U. S. Army Special Training Program for Medicine—Effective July 1, 1943—Terminated March 24, 1946.

*Indicates deduction.

A summary of the terms and rates in these contracts, together with all financial operations, is set forth on pages 385-387. Contracts provide for reimbursement of activation and commissioning expense and monthly payments for cost of instruction, teaching supplies and textbooks, rental of University properties based upon 4% of book value, housing, messing, and medical care. All costs include an allowance to the University of 3% overhead on direct costs and 7½% to 10% depreciation upon book value of equipment used. Financial operations of the various accounts are summarized and reported in various schedules throughout this report. The following summary will give a comprehensive picture of all financial operations under these contracts without regard to fund distribution.

	Balance July 1, 1945	Total Credits	Total Charges
U. S. Navy Pre-Flight School			
Housing and Messing	\$ 58,540.30*	\$369,529.04	\$310,988.74
U. S. Navy Medical and Dental		43,135.46	43,135.46
U. S. Army Special Training			
Program—Medicine	33.98*	61,711.74	61,677.76

*Indicates debit balance.

STORE ROOMS AND SERVICE DEPARTMENTS

In order to meet the operating demands of educational and other departments, it is necessary in the interest of economy and efficiency to operate certain store rooms and service departments. These are handled upon a cost basis through the revolving fund. The amount of service rendered and net assets on hand June 30, 1946, are as follows: (See pages 306-308).

	Amount of Service Rendered June 30, 1946	Operating Net Assets
General Stores	\$423,020.81	\$ 10,403.79
Physical Plant Stores	29,361.09	36,329.80
Physical Plant Coal Stores	198,901.93	
Postal Stores	27,935.80	
Pharmacy Drug Store Room	158,084.14	77,981.49
Experimental Animal Account	1,132.43	1,988.07
Drafting Bureau	129.65	144.82
Laundry Service	91,418.66	99,329.18
Printing Service	75,186.21	18,588.53
Statistical Service	43,536.66	15,036.35
Physiology-Pharmacology Shop	2,641.28	4,106.82
Mailing Service	9,294.74	5,838.01
Physical Plant Jobs	261,051.48	10,744.21

NON-EDUCATIONAL AND OTHER SPECIAL FUNDS

The University received from different sources gifts and endowment income for student prizes, scholarships, student aid, student activity and miscellaneous purposes. This is accounted for as non-educational income. The total received the past year amounted to \$163,902.48. (See page 255).

Beginning with the fall semester of 1941-42 the Board of Education authorized the collection of a student activity fee of \$10.00 for each semester as a part of the general tuition. During 1945-46 the sum of \$135,539.48 was available including balance forward of \$16,787.89. The sum of \$115,588.28 was allocated to various student activity funds and expenses paid of \$1,438.64, leaving a net balance of \$18,512.56 carried as a reserve at June 30, 1946. (See page 335).

AGENCY FUNDS

The University Business Office handles and audits funds of various student activities on the campus consisting of different student organization accounts, Athletics, and Student Publications. (See pages 320-323).

These are accounted for as agency funds and, except for audit purposes, are not a part of the general revenue of the University. Reports of their activities are published separately. The gross receipts in 1945-46 were as follows:

Student Publications	\$ 90,011.43
Board in Control of Athletics	600,875.12
Student Organizations	75,673.26

The University Business Office also handles other Agency Funds such as Alumni Association funds, State Service for Crippled Children's Funds, Fraternity and Sorority Business Service, Iowa Memorial Union Corporation, Employees Age Retirement premiums, Withholding Tax from Federal and State Governments, R. O. T. C. Unit Fund, Veterans Training under Public Laws 346 and 16, and Student Deposits. The gross receipts in 1945-46 were as follows:

General Agency Funds	\$903,431.44
Student Deposits	93,344.51

STATE HYGIENIC LABORATORY

The State Hygienic Laboratory is operated in connection with the College of Medicine. The State appropriation for the year ended June 30, 1946 and Balance Forward July 1, 1945 totaled \$91,124.50. Complete accounts are kept in the University Business Office, but disbursements are made upon approved vouchers from the State Comptroller's Office. Expenditures in 1945-46 amounted to \$87,155.64. The State Board of Health also made available \$1,900.00 for Dental Health Education. (See page 336).

UNITED STATES CRIPPLED CHILDREN'S FUND

The University College of Medicine administers the United States Crippled Children's Fund under the Social Security Act, Title V, Part 2 as amended. Funds are carried in a separate bank account and accounts kept in the University Business Office. These funds are not included as revenue to the University. For 1945-46 the receipts and Balance Forward totaled \$140,231.11 and the expenditures totaled \$105,656.98. (See page 337).

STUDENT LOAN FUNDS AND OTHER STUDENT AID

Student Loan Funds were established in 1900 at the University. At present they total \$152,128.56 and consist of twenty-eight different funds. They have been established by gifts from alumni, friends and students. Loans are approved by the Student Aid Committee and handled through the University Business Office. In 1945-46, 318 students received loans totaling \$18,423.13. Income in the amount of \$3,873.01 was collected and added to the fund or to associated accounts. On June 30, 1946 the outstanding loans totaled \$51,943.74, investments in U. S. Government Bonds totaled \$19,799.01, cash \$80,385.81. (See pages 338-341).

Further aid was received by 4,250 students in the form of scholarships and fellowships with a total value of \$419,694.10. (For details see pages 110-111).

ENDOWMENT FUNDS

The first endowment fund was established in 1840 from the sale of land from the Federal Government. Other endowments have been received from time to time. Endowment funds are unexpendable, the income being used for the purpose designated in the trust deeds. On June

30, 1946 the Endowment Fund totaled \$1,283,964.20 and was invested as follows: (See pages 342-363).

First Mortgage Loans	\$ 155,961.62	
Bonds	631,220.25	
Stocks	217,363.12	
Real Estate Owned	12,000.00	
Farm Sale Contracts	80,675.00	
Cash	186,744.21	
		<u>\$1,283,964.20</u>

During the year the endowment principal was increased \$89,840.83 for the following reasons:

Earnings added to Endowment Principal by agreement
as Reserve against Loss on Investment:

F. O. Lowden Oratorical Prize Insurance	\$ 35.00	
F. O. Lowden Liberal Arts Prize Reserve Fund	70.65	
Reserve for Contingencies of Invested Funds	1,443.65	
Blanche Bennett Memorial Chapel	343.89	1,893.09

Additional Gifts to Endowments:

Nile Kinnick Memorial Fund	81,528.25	
Finkbine Endowment Reserve	1,626.00	83,154.25

Profit on Sale of Endowment Assets:

Reserve for Contingencies of Invested Funds	6,073.44	
Bennett Memorial Chapel	745.05	6,818.49

Revaluation of Parents' Institute Inc.

Management Stock	75.00
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Transfer of Realized Profit on Farms Sold

to Reserve for Contingencies	2,100.00*
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\$89,840.83

The net income received on Group Investment was \$21,222.66 or 2.628%. This was distributed as follows:

To General Operating Fund	\$ 7,597.90
To Current Restricted Funds	11,226.50
To Endowment Principal	1,833.09
To Loan Funds	469.14
To Agency Funds	96.03

Group Investment Net Income	\$21,222.66
Add Group Investment Income Retained in Current Restricted Fund for Payment of Costs of Investments	2,078.28

Total Group Investment Income	23,300.94
Add Gross Receipts from Non-Group Investment Securities	13,525.43

Total Endowment Income

\$36,826.37

Average Gross Rate—\$36,826.37 ÷ \$1,283,964.20 = 2.87%.

PLANT FUNDS

Funds available for major plant improvements and their disposition were as follows:

Balance Forward July 1, 1945	\$ 420,844.16
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Income:

Dormitory Notes for Addition	\$ 57,086.25	
Transfer from Operating Fund for Completion of Nuclear Physics	18,000.00	
Received from Federal Government F.W.A.-13-142N-Nurses Home	14,016.46	
State Appropriations		
General Improvement 51st G.A.	2,297,500.00	
East Hall Restoration	31,726.00	
Sundry	193.60	2,418,522.31
		<u>\$2,839,366.47</u>

Disbursements:

Capital Expenditures—Building	87,443.78	
Capital Expenditures—Equipment	48,336.61	
Capital Expenditures—Land	31,300.00	
Capital Expenditures—Improvements other than Buildings	10,394.93	
Expenditures not Capitalized	29,595.90	
Return to Operating Fund of Allocation for Purchase of Lots	50,240.25	247,311.47
		<u>60,555.00</u>
Cash Balance University Treasurer	2,531,500.00	\$2,592,055.00
Balance State Treasurer		<u><u>2,592,055.00</u></u>

DORMITORY INDEBTEDNESS

During the year \$98,500.00 was paid on principal of the Dormitory Loan and additional notes issued for Dormitory Additions of \$57,086.25, leaving a net balance of principal unpaid of \$194,086.25. All interest is paid to date. (See page 299).

PLANT INVESTMENT

The investment at cost in the Physical Plant of the University after making inventory adjustments and additions as of June 30, 1946 shows the following: (See page 368).

Land (Campus) 447.3189 acres	\$ 2,005,834.44
Buildings (50 major, 17 minor)	13,342,390.07
Improvements other than buildings, including service lines, pavements, walks, lighting system, sewers	2,048,026.82
Library Books, 654,410 volumes	1,512,347.00
Equipment	4,786,924.63
Total	<u>\$23,695,522.96</u>

ENROLLMENT

The enrollment of the University during 1945-46 reached a total of 8,669 different students. (See page 383).

STAFF

A schedule showing the number on the staff is set forth on page 384.

EXHIBIT A

BALANCE SHEET

As of June 30, 1946

ASSETS

I. CURRENT FUNDS

A. General Educational Funds

Cash (See Exhibit F)	University Treasurer	State Comptroller	
General Operation - Fund A	\$ 525,765.40	\$ 750,000.00	
Repairs, Replacements, and Alterations - Fund B	177,021.94	48,000.00	\$1,500,787.34
Deferred Expense - 1946 Summer Session			87,286.66
Accounts Receivable - Educational Departments			2,057.29
Total General Educational Funds			\$1,590,131.29

B. Stores, Service, Auxiliary and Revolving Funds (Schedule B-3)

Cash Balances			
Organized Educational Activities (See Exhibit B)			
University Treasurer	\$ 171,525.81		
State Comptroller - Balance	326,304.28	497,830.09	
Auxiliary Enterprises (See Exhibit B)		369,384.68	
Stores, Service & Revolving Funds		277,970.69*	
Total Cash Balance (See Exhibit F)			589,244.08
Inventories and Other Assets (Schedule B-3)			676,148.34
Accounts Receivable			
U. S. Navy for Current Operations (Overpayment)		51,544.45*	
Dormitory Residence Contract		19,251.26	
General		70,656.09	38,362.00
Total Stores, Service, Auxiliary and Revolving Funds			\$1,303,755.32

C. Restricted Funds (Schedule B-4)

Cash Balances			
Educational Purposes (See Exhibit B)	470,556.45		
Non-Educational Purposes (See Exhibit B)	399,655.75*	70,900.70	
Accounts Receivable		127,661.86	
Investments (Schedule B-4)		519,257.00	
Total Restricted Funds			717,819.56
Total Current Funds			\$3,611,706.17

II. STUDENT LOAN FUNDS (See Exhibit C)

Cash Balance (See Exhibit F)	\$ 80,385.81	
Notes Receivable	51,943.74	
Investments	19,799.01	
Total Student Loan Funds		\$ 152,128.56

EXHIBIT A

BALANCE SHEET

As of June 30, 1946

LIABILITIES AND RESERVES

I. CURRENT FUNDS

A. General Educational Funds

Fund A - General Operations

Reserve for Orders and Commitments in Process (Schedule B-2k)	\$ 100,952.58	
Reserve for Equipment Purchases	135,000.00	
Reserve for Balance in Process of Expenditure	214,980.08	
Reserve for 1946-47 Operation	615,000.00	
Deferred Income 1946 Summer Session Tuition	223,278.87	
Reserve for Mechanical Engineering	53,091.49	
Reserve for Hydraulic Research	20,749.04	\$1,363,052.06

Reserve for Accounts Receivable		2,057.29
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Fund B - Repairs, Replacements and Alterations

Reserve for Balance in Process of Expenditure	7,957.57	
Reserve for Orders and Commitments in Process (Schedule B-2m)	217,064.37	225,021.94

Total General Educational Funds \$1,590,131.29

B. Reserve for Stores, Service, Auxiliary and Revolving Funds (Schedule B-3)

Commitments in Process

Stores	\$ 28,141.69	
Organized Educational Activities, Auxiliary Enterprises, Service, and Revolving	228,899.22	257,040.91

Deposits and Sales Tax Liability	4,799.09	
Net Balance U. S. Army and Navy Contracts	26,445.78	31,244.87

Deferred Credits		64,269.35
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Other Balances, Inventories and Receivables		951,200.19
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Total Stores, Service, Auxiliary and Revolving Funds \$1,303,755.32

C. Reserve for Restricted Funds (Schedule B-4)

	Educational Purposes	Non-Educational Purposes	Total	
Net Balance	\$ 558,711.98	\$ 107,031.48	\$ 665,743.46	
Orders in Process	52,012.10	64.00	52,076.10	
Total Restricted Funds	\$ 610,724.08	\$ 107,095.48	\$ 717,819.56	717,819.56

Total Current Funds \$3,611,706.17

D. Commitments Chargeable to Future Income (Schedule B-2n) (\$10,403.68)

II. STUDENT LOAN FUNDS (See Exhibit C)

Loan Fund Principal	\$ 152,128.56	
Total Student Loan Funds		\$ 152,128.56

EXHIBIT A—Continued

BALANCE SHEET

As of June 30, 1946

ASSETS—Continued

III. AGENCY FUNDS

A. General (Schedule B-4)		
Cash Balance	\$ 378,861.58*	
Accounts Receivable	542,456.30	
Securities (Schedule B-4)	18,817.24	\$ 182,411.96
B. United States Crippled Children's Fund (Schedule B-4e)		
Cash Balance		34,574.13
C. State Hygienic Laboratory (Schedule B-4e)		
State Comptroller's Balance		3,968.86
Total Agency Funds		\$ 220,954.95

IV. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

Cash Balance (See Exhibit F)	\$ 186,744.21
Investments (Schedule D-1)	1,097,219.99
Total Endowment and Other Non-Expendable Funds	\$1,283,964.20

V. PLANT FUNDS

A. Capital Fund		
Cash Balance (See Exhibit F)	\$ 57,633.14	
Balance F.W.A. 13-142-N Nurses Home - Due from		
Income Fund	2,921.86	
State Comptroller Balance	2,531,500.00	
Total Capital Fund		\$2,592,055.00
B. Property and Equipment (Schedule E-1)		
Buildings (Schedule E-1a)	\$13,342,390.07	
Departmental Equipment (Schedule E-1b)	6,299,271.63	
Real Estate (Schedule E-1c)	2,005,834.44	
Improvement Other than Buildings (Schedule E-1d)	2,048,026.82	
Total Property and Equipment		23,695,522.96
GRAND TOTAL		\$31,556,331.84

EXHIBIT A—Continued

BALANCE SHEET

As of June 30, 1946

LIABILITIES AND RESERVES—Continued

III. AGENCY FUNDS

A. Reserve for General Agency Funds
(Schedule B-4)

Net Balance	\$ 152,065.06	
Orders in Process	30,346.90	\$ 182,411.96

B. Reserve for United States Crippled Children's Fund

Net Balance (Schedule B-4e)	22,480.65	
Orders in Process (Schedule B-4e)	12,093.48	34,574.13

C. Reserve for State Hygienic Laboratory Orders
in Process (Schedule B-4e)

3,968.86

Total Agency Funds		\$ 220,954.95
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IV. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS (See Exhibit D)

	Group Investment	Non-Group Investment	Total
Income Available for			
General Purposes	\$ 374,828.07	\$	\$ 374,828.07
Special Purposes	320,917.30	131,332.67	452,249.97
Student Aid	140,977.41	315,908.75	456,886.16
Total Endowment and Other Non-Expendable Funds	\$ 836,722.78	\$ 447,241.42	\$ 1,283,964.20

V. PLANT FUNDS

A. Reserve for Orders and Work in Process

South Quadrangle	\$ 1,909.66*
Addition to Children's Hospital	45,000.00
New Library Building - 1st Unit	296,698.15
F.W.A. 13-142N Nurses Home	2,921.86
Reserve for Hillcrest Addition	14,246.71*
Nuclear Physics Tank	13,286.61
Restoration East Hall	31,726.00
51st G.A. General Improvements	2,273,003.20
Memorial Union Building	149.12*
Currier Hall Addition	20.65*
New Women's Dormitory Service Lines	9,234.93*
Park Lawn Dormitory	10.80*
Emergency Housing (Dormitories)	45,008.95*

Total Capital Funds	\$2,592,055.00
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B. Invested in Plant and Equipment

From Gifts	\$4,264,671.54
From Earnings	4,669,194.83
From State	14,567,570.34

Dormitory Notes Payable (Schedule B-3f1)	194,086.25
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Total Property and Equipment	23,695,522.96
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GRAND TOTAL	\$31,556,331.84
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* Indicates debit balance.

EXHIBIT B
CURRENT INCOME AND EXPENDITURES BY FUNDS
For Year Ended June 30, 1946

	Total	Educational General Fund	Educational Restricted Fund	Organized Educational Activities	Auxiliary Enterprises	Non- Educational Restricted Fund
INCOME (See Schedule B-1)						
State Appropriations						
Fund A - For General Operation	\$ 2,505,000.00	\$ 2,505,000.00	\$.	\$.	\$.	\$.
Fund B - For Repairs, Replacements and Alterations	192,000.00	192,000.00				
For Public Service	1,238,304.28			1,238,304.28		
U. S. Army and Navy Departments						
Income from U. S. Army and Navy	376,464.66				376,464.66	
Income from Other Sources	7,588.82				7,588.82	
Student Fees (Net) (See also Schedule B-1a)	806,031.49	806,031.49				
Sales and Service - Educational Departments	72,156.61	72,156.61				
Endowment Income						
Income from Invested Funds	36,261.20	7,597.90	12,714.44			15,948.86
Income from Other Sources	12.20		11.40			.80
Gifts and Restricted Income						
Gifts and Grants	921,359.42		905,337.50			16,021.92
Other Restricted Income	326,445.10		194,514.20			131,930.90
Other Income	1,974,893.76			1,104,482.98	870,410.78	
Total Combined Income	\$ 8,456,517.54	\$ 3,582,786.00	\$ 1,112,577.54	\$ 2,342,787.26	\$ 1,254,464.26	\$ 163,902.48
EXPENDITURES (See Schedule B-2)						
Educational						
General University Departments	3,539,643.21	3,539,643.21				
Restricted	839,468.63		839,468.63			
Organized Educational Activities	2,385,447.19			2,385,447.19		
Auxiliary Enterprises						
General University Departments	712,990.86				712,990.86	
U. S. Army and Navy Departments	228,894.32				228,894.32	
Other Non-Educational	41,046.39					41,046.39
Total Combined Expenditures	\$ 7,747,490.60	\$ 3,539,643.21	\$ 839,468.63	\$ 2,385,447.19	\$ 941,885.18	\$ 41,046.39
Net Income in Process of Expenditure June 30, 1946	\$ 709,026.94	\$ 43,142.79	\$ 273,108.91	\$ 42,659.93*	\$ 312,579.08	\$ 122,856.09

SUMMARY OF CURRENT FUND BALANCES

	Total	Educational General Fund	Educational Restricted Fund	Organized Educational Activities	Auxiliary Enterprises	Non- Educational Restricted Fund
Balances July 1, 1945.....	\$ 1,871,344.57	\$ 1,538,755.99	\$ 348,148.26	\$ 390,664.21	\$ 14,817.58	\$ 421,041.47*
Add:						
Net Income in Process of Expenditure.....	709,026.94	43,142.79	273,108.91	42,659.93*	312,579.08	122,856.09
Deferred Expense - 1945 Summer Session.....	66,104.51	66,104.51				
Deferred Income - 1946 Summer Session.....	223,278.87	223,278.87				
Transfers from Other Funds and Accounts.....	355,689.83	283,637.03	15,412.00	18,293.36	17,787.00	20,560.44
Liquidation of Investments of Current Funds.....	160,000.00			160,000.00		
Excess of Cash Receipts over Income.....	177,260.05			5,231.07*	182,491.12	
	\$ 3,562,704.77	\$ 2,154,919.19	\$ 636,669.17	\$ 521,066.57	\$ 527,674.78	\$ 277,624.94*
Deduct:						
Transfers to Other Funds and Accounts.....	388,499.97	37,700.00	166,112.72	23,236.48	39,419.96	122,030.81
Refund of State Appropriation to State Comptroller.....	428,773.00	428,773.00				
Dormitory Notes and Interest Paid (Schedule B-3f1).....	103,544.90				103,544.90	
Dormitory Repairs and Replacements (Schedule B-3f2).....	6,867.67				6,867.67	
Allocation of Receipts to Athletic Department (Schedule B-3j1).....	8,457.57				8,457.57	
Deferred Income - 1945 Summer Session.....	100,372.19	100,372.19				
Deferred Expense - 1946 Summer Session.....	87,286.66	87,286.66				
	\$ 1,123,801.96	\$ 654,131.85	\$ 166,112.72	\$ 23,236.48	\$ 158,290.10	\$ 122,030.81
Balances June 30, 1946 (See Exhibit A) (Cash).....	\$ 2,438,902.81	\$ 1,500,787.34	\$ 470,556.45	\$ 497,830.09	\$ 369,384.68	\$ 399,655.75**

For Income and Expenditures of Associated Funds handled in cooperation with various State and Federal Agencies, see Schedule B-4e: State Hygienic Laboratory, State Board of Health, Division of Dental Health Education, United States Crippled Children's Fund.

* Debit Balance.

** Indicates debit balance offset by investments in U. S. Government Bonds.

SCHEDULE B-1

STATEMENT OF CURRENT INCOME BY SOURCE

For Year Ended June 30, 1946

I. EDUCATIONAL AND GENERAL INCOME

1. State Appropriation (Schedule F-1)			
General Operation		\$2,505,000.00	
Repairs, Replacements and Alterations		192,000.00	\$2,697,000.00
2. Students' Fees (Schedule B-1a)		796,364.11	
Tuition billed U. S. Government in Excess of Published Rates	\$ 11,092.98		
Less Books and Supplies Purchased for Medical and Dental Students	1,425.60	9,667.38	806,031.49
3. U. S. Navy Medical and Dental			390.75
4. Sales and Services and Gifts of Educational Departments			
	Gifts	Sales & Services	
Dental Infirmary		\$ 27,344.09	
Learned Publications		2,258.93	
Student Health		243.00	
Transcript Fees	\$ 3,772.59		
Less Refund	636.40	3,136.19	
Departmental Receipts			
Nile Kinnick Memorial Fund Expense	\$ 447.70		
Administration		2,222.82	
General Departments		2,287.34	
Student Service		53.10	
Physical Plant		1,256.95	
Library and Museum		3,764.03	
Liberal Arts		8,729.72	
Physics (Gift for Colloquium)	25.00		
Medicine		2,517.35	
Engineering		3,128.61	
Dentistry		1,320.30	
Law		3,410.43	
Summer Session		270.89	
Summer Session - Peace Officers Course	600.00		
Education		745.92	
Graduate College		15.67	
Extension - General		2,317.96	
Examination and Testing Service		466.02	
Child Welfare - University of Chicago - Inter-University Committee	200.00		
Child Welfare		4,009.53	
Bureau of Business Research		15.30	
Bureau of Dental Hygiene Publications		971.71	
Commerce		30	
Pharmacy		7.00	
	\$ 1,272.70	\$ 70,493.16	71,765.86
5. Interest on Permanent Land Fund (Schedule D-12)			7,597.90
Total General Income (To Exhibit B)			\$3,582,786.00

II. INCOME FOR SPECIAL RESTRICTED EDUCATIONAL PURPOSES (Schedule B-4)

Endowment Income - From Investments	\$ 12,714.44
From Other Sources	11.40
Grants from United States Government	757,085.75
Gifts	148,251.75
Other Income	194,514.20
Total Special Restricted Educational Income (To Exhibit B)	\$1,112,577.54

SCHEDULE B-1—Continued

STATEMENT OF CURRENT INCOME BY SOURCE

For Year Ended June 30, 1946

III. ORGANIZED EDUCATIONAL ACTIVITIES

	State Appropriation	Other Income	Total
University Hospitals (Schedule B-3a1).....	\$1,122,304.28	\$ 790,737.50	\$1,913,041.78
U.S.C.C. Convalescent Home (Schedule B-3a2).....		24,452.44	24,452.44
Psychopathic Hospital (Schedule B-3b1).....	116,000.00	47,383.63	163,383.63
Extension Activities (Schedule B-3c).....	3,500.00	90,668.86	94,168.86
Educational Research Bureau (Schedule B-3c1).....		34,799.53	34,799.53
Dramatic Art Laboratory (Schedule B-3d)...		5,870.11	5,870.11
Dramatic Art Laboratory - Summer Session (Schedule B-3d).....		1,656.54	1,656.54
Concert Course (Schedule B-3e).....		3,397.17	3,397.17
U. S. Cadet Nurses Corps Project.....		85,460.75	85,460.75
Summer Management Conference.....		16,556.45	16,556.45
Total Organized Educational Activities (To Exhibit B).....	\$1,241,804.28	\$1,100,982.98	\$2,342,787.26

IV. AUXILIARY ENTERPRISES

	Income from U. S. Army and Navy	Other Income	Total
1. General University			
Dormitory House Operation (Schedule B-3f).....	\$	\$ 254,037.09	\$ 254,037.09
F.P.H.A. Housing (Schedule B-3f).....		8,839.91	8,839.91
Dining Service (Schedule B-3f).....		577,159.95	577,159.95
Iowa Memorial Union (Schedule B-3g)....		18,117.45	18,117.45
Tenant Property (Schedule B-3h).....		12,256.38	12,256.38
Total University.....		\$ 870,410.78	\$ 870,410.78
2. U. S. Army and Navy			
U. S. Navy Galley and Mess (Schedule B-3j).....	296,364.00	7,399.19	303,763.19
U. S. Navy Housing (Schedule B-3j).....	84,195.00	7.05	84,202.05
U. S. Navy Commissioning (Schedule B-3j).....	614.09		614.09
U. S. Army Medical Service (Schedule B-3k).....	2,745.00		2,745.00
U. S. Army and Navy Student Supplies (Schedule B-3m).....	11,596.82	182.58	11,779.40
U. S. Navy Laundry (Net Credit).....	19,050.25*		19,050.25*
Total Army and Navy.....	\$ 376,464.66	\$ 7,588.82	\$ 384,053.48
Total Auxiliary Enterprises.....	\$ 376,464.66	\$ 877,999.60	\$1,254,464.26

V. NON-EDUCATIONAL RESTRICTED INCOME

For Scholarships, Prizes, Student Aid and Miscellaneous (Schedule B-4)		
Endowment Income - From Investments.....	\$ 15,948.86	
From Other Sources.....	.80	15,949.66
Gifts.....		16,021.92
Other Income.....		131,930.90
Total Non-Educational Restricted Income (To Exhibit B).....		\$ 163,902.48

* Indicates deduction.

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-1a

TUITION AND FEES

For Year Ended June 30, 1946

	Collections (Gross)	Tuition Rebates	Tuition Refunded and Deductions From Income	Net Income
Liberal Arts Saturday Class	\$ 130.00	\$	\$	\$ 130.00
College of Liberal Arts	499,688.58	5,944.15	11,632.40	482,112.03
Speech Clinic	301.73			301.73
Gymnasium Fees	140.00		4.00	136.00
Practical Music	13,936.52	1,541.50	408.02	11,987.00
College of Engineering	44,150.48	225.00	2,182.15	41,743.33
College of Law	19,767.28	81.00	1,070.08	18,616.20
College of Medicine	141,020.11	653.32	3,144.74	137,222.05
College of Dentistry	32,330.20		331.29	31,998.91
College of Pharmacy	10,307.60	178.00	310.70	9,818.90
Graduate College	88,632.92	28,129.82	2,778.46	57,724.64
Graduate Saturday Class	192.00			192.00
Projected Registration	516.00		24.00	492.00
Nursing	2,575.00		87.50	2,487.50
College of Commerce	31,158.35	350.00	781.55	30,026.80
High School	10,447.50		21.75	10,425.75
Elementary School	3,317.00		13.65	3,303.35
Preschool	1,870.00			1,870.00
Educational Placement Bureau	2,168.00		6.00	2,162.00
Graduation Fees	281.00			281.00
Quality Control by Statistical Methods	3,300.00			3,300.00
International Training Course	300.00			300.00
Summer Session 1945				
Tuition	103,108.77	8,537.41	4,735.49	89,835.87
Gymnasium Fees	27.50			27.50
Graduation Fees	250.00			250.00
Receipts and Refunds Applicable to Previous Year	424.85		1,350.91	926.06*
Total	\$1,010,341.39	\$ 45,640.20	\$ 28,882.69	\$ 935,818.50†

Deduct: Tuition Receipts Allocated to

Memorial Union	\$ 12,724.66
Senior Class Memorial Fund	974.00
Law Students' Association	388.50
Iowa Law Review	129.50
High School Activity Fund	2,100.00
Transit Board	\$ 306.00
Associated Students of Engineering	306.00
University Women's Association	2,414.00
Medical Students' Association	732.00
Daily Iowan for Summer Session Student Subscriptions	367.00
University Theatre for Summer Session Student Admissions	382.14
Student Activity Fees	118,630.59
	\$ 139,454.39

Net Tuition and Fees Available for General Budget
Purposes (To Schedule B-1)

\$ 796,364.11

For Correspondence Study Fees, \$29,255.58, see Schedule B-3c.

* Indicates deduction.

† Includes Tuition from:

Army Medical	\$ 57,024.24
Navy Medical	26,475.54
Navy Dental	6,431.76
	\$ 89,931.54

SCHEDULE B-2

CURRENT EXPENDITURES BY FUNCTION AND OBJECT

For Year Ended June 30, 1946

	See Sched- ule	Total	Salaries	Wages
I. GENERAL FUND EXPENDITURES				
1. Administration and General				
Administrative Offices.....	B-2a	\$ 246,459.37	\$ 163,475.69	\$ 18,739.94
General Expenditures.....	B-2a	77,367.93	17,486.25	5,624.65
Student Service.....	B-2a	56,014.04	44,690.23	2,284.61
Total Administration and General.....		(379,841.34)	(225,652.17)	(26,649.20)
2. Instructional and Departmental Research				
College of Liberal Arts.....	B-2b	943,598.42	831,953.86	18,452.37
College of Engineering.....	B-2f	117,041.59	98,227.99	3,244.17
College of Education.....	B-2d	141,769.09	128,290.05	1,692.85
College of Commerce.....		122,897.43	110,808.04	5,253.95
College of Law.....		64,249.21	56,669.92	2,422.68
College of Medicine.....	B-2c	402,107.53	368,407.62	4,277.24
College of Dentistry.....		146,166.25	126,568.98	254.70
College of Pharmacy.....		20,457.27	17,633.85	99.00
Graduate College.....	B-2e	63,737.91	48,101.42	1,862.10
Summer Session.....		111,658.51	105,583.91	994.02
Bureau of Business Research.....		9,077.58	7,627.69	
University Examination and Testing.....		14,384.00	7,484.63	2,193.52
Child Welfare Research.....		74,830.85	62,664.48	752.55
Total Instructional and Departmental Research.....		(2,231,975.64)	(1,970,022.44)	(41,499.15)
3. University Extension				
Extension Division.....		79,536.13	49,616.22	7,954.31
4. University Libraries and Museum.....	B-2g	209,535.51	102,595.55	25,350.58
5. Operation and Maintenance of Physical Plant.....	B-2h	549,426.35	32,192.30	319,004.63
6. Repairs, Replacements and Alterations.....	B-2j	89,328.24		
Total Operating Fund (To Exhibit B).....		\$ 3,539,643.21	\$ 2,380,078.68	\$ 420,457.87
II. SPECIAL EDUCATIONAL RESTRICTED EXPENDITURES (To Exhibit B).....	B-4a	\$ 839,468.63	\$ 345,290.37	\$ 84,520.29

SCHEDULE B-2

CURRENT EXPENDITURES BY FUNCTION AND OBJECT

For Year Ended June 30, 1946

Office Expense	Printing	Travel Expense	General Supplies	Repairs	Other Expenditures	Equipment and Improvements (To Schedule E-1)
\$ 33,456.03	\$14,211.81	\$ 3,270.22	\$ 4,811.38	\$ 1,425.93	\$ 3,530.30	\$ 3,538.07
8,623.93	19,938.21	690.54	12,155.65	222.25	12,294.89	331.56
2,573.36	598.56	321.43	2,523.99	513.30	2,092.69	415.87
(44,653.32)	(34,748.58)	(4,282.19)	(19,491.02)	(2,161.48)	(17,917.88)	(4,285.50)
11,570.80	6,383.14	3,688.57	42,081.82	8,071.89	2,339.72	19,056.25
2,406.52	3,457.27	1,099.53	4,462.33	423.02	63.00	3,657.76
2,761.06	1,309.98	1,035.16	5,035.52	1,059.76	14.00	570.71
1,010.04	76.03	193.10	2,038.86	348.98	160.00	3,008.43
848.06	3,312.92	286.91	245.83	162.65	66.00	234.24
3,025.89	1,045.05	499.28	20,203.96	2,070.55	92.21	2,485.73
956.25	2,072.08	87.91	14,737.74	393.98	8.93	1,085.68
318.42	474.95	.....	1,817.67	98.38	15.00	.....
1,024.86	4,729.08	322.34	2,008.48	47.10	540.57	5,101.96
1,494.35	2,069.70	23.84	769.43	70.32	652.94	.....
265.71	895.54	.....	180.22	96.05	.....	12.37
961.09	68.85	.....	1,708.15	258.92	278.93	1,429.91
1,607.62	924.17	1,012.42	3,820.04	1,109.16	2,182.36	758.05
(28,250.67)	(26,818.76)	(8,249.06)	(100,369.30)	(14,210.76)	(5,154.41)	(37,401.09)
2,492.32	6,943.64	4,268.38	4,951.99	380.58	1,158.53	1,770.16
3,075.69	1,738.66	135.06	10,694.76	830.21	52.75	65,062.25
1,822.80	682.42	504.26	148,601.40	17,179.73	23,882.51	5,556.30
.....	.....	.....	.....	52,543.05	.....	36,785.19
\$ 80,294.80	\$70,932.06	\$ 17,438.95	\$ 282,849.22	\$ 87,305.81	\$ 49,425.33	\$ 150,860.49
\$ 15,116.92	\$ 3,582.51	\$ 15,427.35	\$ 339,509.97	\$ 9,560.72	\$ 14,058.89	\$ 12,401.61

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-2—Continued
CURRENT EXPENDITURES BY FUNCTION AND OBJECT
For Year Ended June 30, 1946

	See Sched- ule	Total	Salaries	Wages
III. ORGANIZED EDUCATIONAL ACTIVITIES				
University Hospitals	B-3a1	\$ 1,927,267.27	\$ 930,923.49	\$
United States Crippled Children's Convalescent Home	B-3a2	24,452.44	15,023.24	.....
Psychopathic Hospital	B-3b1	157,014.30	108,069.95	.....
Extension Activities	B-3c	98,595.57	12,979.86	33,004.55
Educational Research Bureau	B-3c1	29,385.61	3,451.00	1,730.08
Dramatic Art Laboratory - Academic Year	B-3d	7,193.03	2,113.70	700.00
Dramatic Art Laboratory - Summer Session	B-3d	2,169.01	608.06	274.70
Concert Course	B-3c	7,548.55	.....	213.40
U. S. Cadet Nurses Corps Project	.....	118,161.61	66,113.26	.....
Summer Management Conference	.....	13,659.80	1,545.72	3,573.51
Total Organized Educational Activities (To Exhibit B)	.....	\$ 2,385,447.19	\$ 1,140,828.28	\$ 39,496.24
IV. AUXILIARY ENTERPRISES EXPENDITURES				
A. General University				
Dormitory House Operation	B-3f	\$ 228,440.31	\$ 67,342.39	\$ 19,000.68
Dining Service	B-3f	475,877.36	140,768.49	46,931.53
Iowa Memorial Union Lounge Room	B-3g	2,840.45	.....	907.74
Tenant Property	B-3h	5,811.23	500.00	.....
Fraternity Administration	.....	21.51	.....	.....
Total General University (To Exhibit B)	.....	\$ 712,990.86	\$ 208,610.88	\$ 66,839.95
B. U. S. Army and Navy Departments				
U. S. Navy Housing	B-3j	13,885.44	1,935.97	15,114.14
U. S. Navy Galley and Mess	B-3j	217,539.29	51,450.41	12,035.17
U. S. Navy Activation and Commissioning	B-3j	614.09	.....	.....
U. S. Army Medical Service	B-3k	645.51	.....	.....
U. S. Navy and Army Medical and Dental Supplies	B-3m	11,751.75	.....	.....
U. S. Navy Laundry	.....	15,541.76*	.....	.....
Total Army and Navy (To Exhibit B)	.....	\$ 228,894.32	\$ 53,386.38	\$ 27,149.31
Total Auxiliary Enterprises	.....	\$ 941,885.18	\$ 261,997.26	\$ 93,989.26
V. SPECIAL NON-EDUCATIONAL RESTRICTED FUND EXPENDITURES (See Schedule B-4a)				
	.....	\$ 41,046.39	\$ 5,725.47	\$ 1,488.66

* Indicates deduction.

SCHEDULE B-2—Continued
CURRENT EXPENDITURES BY FUNCTION AND OBJECT
For Year Ended June 30, 1946

Office Expense	Printing	Travel Expense	General Supplies	Repairs	Other Expenditures	Equipment and Improvements (To Schedule E-1)
\$ 33,107.83	\$13,717.67	\$ 39,895.39	\$ 786,417.42	\$ 44,479.02	\$ 49,478.47	\$ 29,247.98
73.08			8,685.45	577.37	51.87	41.43
1,522.56	953.02	651.74	12,667.35	8,995.97	21,626.29	2,527.42
13,718.08	2,902.12	331.49	16,388.14	450.24	5,648.74	13,172.35
2,919.98	9,059.83	41.75	10,355.02	178.46	1,649.49	
400.86	330.44	5.25	1,352.73	430.06	1,859.99	
121.87	138.63	26.50	583.92	133.94	281.39	
265.49	317.19		55.41	13.00	6,684.06	
			49,585.85		2,462.50	
243.52	1,274.57	835.06	5,319.03	39.74	325.86	502.79
\$ 52,373.27	\$28,693.47	\$ 41,787.18	\$ 891,410.32	\$ 55,297.80	\$ 90,068.66	\$ 45,491.97
\$ 6,562.16	\$ 662.92	\$ 42.11	\$ 92,288.55	\$ 26,317.01	\$ 11,523.61	\$ 4,700.88
2,669.16	585.01	82.17	269,835.02	9,520.93	1,610.45	3,874.60
1.05	67.05		168.12	58.68	1,637.81	
			1,623.19	3,195.03	493.01	
				21.51		
\$ 9,232.37	\$ 1,314.98	\$ 124.28	\$ 363,914.88	\$ 39,113.16	\$ 15,264.88	\$ 8,575.48
1,688.79	640.34		2,602.48	6,825.53*	1,270.75*	
208.76	28.17		152,255.32	1,433.62	127.84	
				614.09	142.59	
			502.92			
			11,849.65		97.90*	
					15,541.76*	
\$ 1,897.55	\$ 668.51	\$	\$ 167,210.37	\$ 4,777.82*	\$ 16,639.98*	\$
\$ 11,129.92	\$ 1,983.49	\$ 124.28	\$ 531,125.25	\$ 34,335.34	\$ 1,375.10*	\$ 8,575.48
\$ 141.25	\$ 77.63	\$ 459.14	\$ 22,139.48	\$ 227.43	\$ 10,787.33	\$

SCHEDULE B-2a

EXPENDITURES FOR ADMINISTRATIVE DEPARTMENTS
GENERAL UNIVERSITY EXPENSE AND STUDENT SERVICE

For Year Ended June 30, 1946

	Total	Salaries	Supplies, Repairs and Other Expenditures	Equipment
Administrative Offices				
President's Office	\$ 35,523.16	\$ 28,794.88	\$ 6,526.26	\$ 202.02
Business Service	97,810.36	59,952.77	35,324.46	2,533.13
Registrar's Office	62,328.30	36,838.29	24,791.16	698.85
Office of Student Affairs	50,452.49	37,709.75	12,638.67	104.07
University Personnel Service	345.06	180.00	165.06	
Total (Schedule B-2)	\$ 246,459.37	\$ 163,475.69	\$ 79,445.61	\$ 3,538.07
General Expense				
Association Dues and Expense	\$ 750.00	\$	\$ 750.00	\$
Nile Kinnick Memorial Fund Expense	1,111.55		1,111.55	
Catalogues and Bulletins	26,102.15		26,102.15	
Journal of General Education	207.74		207.74	
Convocations and Public Events	12,806.68	1,692.23	11,114.45	
President's Contingent Fund	200.00		200.00	
General Lectures	2,573.47		2,573.47	
Vesper Services	901.27		901.27	
News Service	3,200.52		3,200.52	
Veterans Counselling Service Office				
Equipment	323.22		55.34	267.88
University Publications	21,094.50	15,794.02	5,236.80	63.68
Old Age and Survivors Insurance Tax	6,956.38		6,956.38	
Iowa Publisher	1,140.45		1,140.45	
Total General Expenditures (Schedule B-2)	\$ 77,367.93	\$ 17,486.25	\$ 59,550.12	\$ 331.56
Student Service				
Student Health Service	\$ 23,976.58	\$ 20,910.14	\$ 2,846.11	\$ 220.33
Alumni Service	5,912.26	3,735.69	2,091.88	84.69
Campus Religious Activities	7,592.75	6,800.00	792.75	
Memorial Union	16,063.41	13,244.40	2,708.16	110.85
River Patrol Service	369.04		369.04	
Alumni Service High School Hawkeyes	2,100.00		2,100.00	
Total Student Service (Schedule B-2)	\$ 56,014.04	\$ 44,690.23	\$ 10,907.94	\$ 415.87

SCHEDULE B-2b

EXPENDITURES FOR COLLEGE OF LIBERAL ARTS

For Year Ended June 30, 1946

	Total	Salaries	Supplies, Repairs and Other Expenditures	Equipment
Administration and General.....	\$ 23,329.23	\$ 19,052.24	\$ 3,454.31	\$ 822.68
Botany.....	27,998.58	24,011.57	3,105.91	881.10
Chemistry.....	106,999.27	69,152.86	26,244.83	11,601.58
Geology.....	19,175.51	17,451.33	1,646.10	78.08
History.....	36,842.35	36,418.53	423.82	.....
Home Economics.....	24,035.23	21,558.59	2,312.68	163.96
Journalism.....	28,387.19	24,315.17	3,079.22	992.80
Mathematics.....	38,601.95	37,575.99	617.70	408.26
Military Science.....	5,778.93	5,050.68	728.25	.....
Philosophy.....	14,680.01	14,162.17	478.52	39.32
Physical Education - Men.....	46,094.51	33,358.65	12,202.18	533.68
Physical Education - Women.....	39,138.99	32,674.08	6,402.89	62.02
Physics.....	40,188.70	37,336.62	2,708.54	143.54
Political Science.....	32,394.68	31,432.39	960.29	2.00
Psychology.....	33,861.79	31,148.03	2,268.61	445.15
Speech.....	67,196.31	64,997.12	2,066.65	132.54
Debate Encouragement.....	919.23	.....	919.23	.....
Zoology.....	51,387.47	47,508.08	3,079.27	800.12
Communication Skills.....	1,885.12	.....	1,791.56	93.56
Chemical Engineering.....	11,380.63	9,720.25	1,213.38	447.00
Geography.....	2,505.23	2,187.19	219.45	98.59
Journalism Visiting Lecturers.....	100.00	.....	100.00	.....
Total.....	(652,880.91)	(559,111.54)	(76,023.39)	(17,745.98)
School of Fine Arts				
Administration and General.....	5,135.69	4,300.04	788.87	46.78
Art.....	40,391.87	34,380.58	5,574.83	436.46
Music.....	46,087.43	41,609.35	4,122.29	355.79
Dramatic Art.....	22,514.52	21,706.77	552.95	254.80
Dramatic Art Experimental.....	1,749.83	.....	1,749.83	.....
University Band.....	7,305.86	6,104.00	1,141.86	60.00
Total Fine Arts.....	(123,185.20)	(108,100.74)	(13,930.63)	(1,153.83)
School of Letters				
Administration and General.....	1.18	.....	1.18	.....
English.....	88,075.05	86,813.25	1,203.46	58.34
German.....	15,398.55	14,710.00	681.77	6.78
Classical Languages.....	12,969.10	12,669.57	271.85	27.68
Romance Languages.....	50,888.39	50,548.76	275.99	63.64
Phonetics Laboratory.....	200.04	.....	200.04	.....
Total School of Letters.....	(167,532.31)	(164,741.58)	(2,634.29)	(156.44)
Total College of Liberal Arts (Schedule B-2).....	\$ 943,598.42	\$ 831,953.86	\$ 92,588.31	\$ 19,056.25

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-2c

EXPENDITURES FOR COLLEGE OF MEDICINE
For Year Ended June 30, 1946

	Total	Salaries	Supplies, Repairs and Other Expenditures	Equipment
Administration and General	\$ 14,740.14	\$ 12,941.80	\$ 1,781.64	\$ 16.70
Anatomy	38,750.27	36,731.61	1,726.89	300.77
Anatomical Materials	3,937.71		3,848.11	89.60
Bacteriology	32,745.02	28,583.65	3,974.08	187.29
Biochemistry	9,984.34	9,338.00	476.72	169.62
Dermatology and Syphilology	5,989.17	5,616.00	336.25	36.92
Gynecology and Obstetrics	24,178.44	23,451.69	640.75	86.00
Hygiene and Preventive Medicine	21,602.84	19,719.98	1,705.55	177.31
Maternal and Infant Hygiene	580.68		383.18	197.50
Neurology	13,851.48	13,302.00	530.73	18.75
Ophthalmology	22,510.53	21,305.00	1,147.09	58.44
Orthopedic Surgery	11,914.86	11,678.09	187.27	49.50
Otolaryngology	17,466.95	16,101.00	1,328.67	37.28
Pathology	31,582.96	25,958.58	5,200.88	523.50
Pediatrics	25,938.76	24,526.00	1,412.76	
Pharmacology	18,226.91	16,368.00	1,538.97	319.94
Physiology	27,989.09	25,942.59	1,977.69	68.81
General Surgery	26,510.08	26,169.18	267.40	73.50
Internal Medicine	26,963.03	26,331.08	631.95	
Urology	13,992.29	13,250.99	741.30	
Animal House Committee	4,230.83	4,144.38	86.45	
Radiology	4,900.00	4,900.00		
Special Lectures	1,663.07	565.00	1,098.07	
Anatomy Postgraduate	806.08	440.00	191.78	174.30
Cadet Nurses Corps Instructor	1,043.00	1,043.00		
Total College of Medicine (Schedule B-2)	\$ 402,107.53	\$ 368,407.62	\$ 31,214.18	\$ 2,485.73

SCHEDULE B-2d

EXPENDITURES FOR COLLEGE OF EDUCATION
For Year Ended June 30, 1946

	Total	Salaries	Supplies, Repairs and Other Expenditures	Equipment
Administration and General Expense	\$ 52,135.10	\$ 48,478.29	\$ 3,167.33	\$ 489.48
Publications	501.15		501.15	
Educational Placement Office	10,409.76	7,220.60	3,189.16	
High School	54,585.14	50,265.41	4,248.48	71.25
Elementary School	24,103.00	22,325.75	1,767.27	9.98
Conference on Supervision	34.94		34.94	
Total College of Education (Schedule B-2)	\$ 141,769.09	\$ 128,290.05	\$ 12,908.33	\$ 570.71

SCHEDULE B-2e
EXPENDITURES FOR GRADUATE COLLEGE
For Year Ended June 30, 1946

	Total	Salaries	Supplies, Repairs and Other Expenditures	Equipment
Administration and General	\$ 11,323.19	\$ 6,572.16	\$ 4,446.01	\$ 305.02
Field Work	200.00		200.00	
Learned Publications	3,480.70		3,480.70	
Lectures and Conferences	650.00		650.00	
Mississippi Valley Historical Review				
Research Service and Equipment	32,666.43	27,026.28	987.46	4,652.69
American Prefaces	.81		.81	
Honoraria	875.00	875.00		
Fellowships and Scholarships	13,627.98	13,627.98		
Nuclear Physics Research	510.83		366.58	144.25
Lakeside Laboratory	402.97		402.97	
Total Graduate College (Schedule B-2)	\$ 63,737.91	\$ 48,101.42	\$ 10,534.53	\$ 5,101.96

SCHEDULE B-2f
EXPENDITURES FOR COLLEGE OF ENGINEERING
For Year Ended June 30, 1946

	Total	Salaries	Supplies, Repairs and Other Expenditures	Equipment
Administration and General	\$ 14,618.06	\$ 13,365.84	\$ 1,252.22	\$.
Civil Engineering	17,319.26	16,587.81	662.45	69.00
Engineering Drawing	14,625.48	12,700.00	1,885.50	39.98
Electrical Engineering	13,240.28	10,587.72	520.79	2,131.77
Mechanical Engineering	33,703.10	26,803.76	5,504.19	1,395.15
Mechanics and Hydraulics	17,602.26	16,722.86	857.54	21.86
Transit Board	2,461.32		2,461.32	
Quality Control	3,471.83	1,460.00	2,011.83	
Total College of Engineering (Schedule B-2)	\$ 117,041.59	\$ 98,227.99	\$ 15,155.84	\$ 3,657.76

SCHEDULE B-2g
EXPENDITURES FOR UNIVERSITY LIBRARIES AND MUSEUM
For Year Ended June 30, 1946

	Total	Salaries	Supplies, Repairs and Other Expenditures	Equipment
General Library Operation	\$ 128,221.21	\$ 95,075.13	\$ 32,045.57	\$ 1,100.51
General Library Books and Binding	63,176.86		9,229.16	53,947.70
Law Library Books	8,965.65		34.47	8,931.18
University Museum	9,171.79	7,520.42	568.51	1,082.86
Total Libraries and Museum (Schedule B-2)	\$ 209,535.51	\$ 102,595.55	\$ 41,877.71	\$ 65,062.25

SCHEDULE B-2h

EXPENDITURES FOR PHYSICAL PLANT

For Year Ended June 30, 1946

	Total	Salaries	Supplies, Repairs and Other Expenditures	Equipment
Operation and Maintenance				
Administration and General	\$ 34,406.99	\$ 32,192.30	\$ 2,214.69	\$
Building Operation (Schedule B-2h1)	162,184.47	.....	161,133.26	1,051.21
Truck Operation	3,887.92	.....	3,691.54	196.38
Repair of Buildings (Schedule B-2h1)	132,859.73	.....	129,614.66	3,245.07
Care of Public Grounds	31,449.00	.....	31,351.58	97.42
Fuel	198,860.19	.....	198,860.19	.....
Power Plant	105,394.63	.....	104,445.65	948.98
Sub-total Operation and Maintenance	(669,042.93)	(32,192.30)	(631,311.57)	(5,539.06)
Iowa River Flow Survey	857.25	.....	857.25	.....
Planning and Construction	4,571.82	.....	4,554.58	17.24
Deduct: Heat, Electricity and Water charged to other departments (Schedule B-2h2)	119,141.06	.....	119,141.06	.....
Salaries charged to other departments	5,904.59	.....	5,904.59	.....
Net Total Physical Plant (Schedule B-2)	\$ 549,426.35	\$ 32,192.30	\$ 511,677.75	\$ 5,556.30

SCHEDULE B-2h1

DISTRIBUTION OF EXPENDITURES FOR
BUILDING OPERATION AND REPAIR

For Year Ended June 30, 1946

Name of Building	Operation	Repair
Old Capitol Building	\$ 5,156.18	\$ 15,789.26
Schaeffer Hall	7,223.36	2,006.62
Chemistry Building	13,389.66	11,039.40
University Hall	7,265.90	2,698.24
Journalism Building	696.63	166.25
Old North Hall	19.02	80.34
Geology Building	2,553.08	796.10
Macbride Hall	9,145.91	2,155.96
East Hall	12,484.39	5,788.54
Fine Arts Studio Annex (East)	894.90	657.98
Library Annex	5,769.32	1,991.35
Women's Gymnasium	3,010.31	1,509.66
Women's Gymnasium Annex	76.90	25.19
Zoology Building	2,896.79	6,020.48
Zoology Laboratory	873.71	117.41
Music Classroom Building	2,956.76	1,119.84
Art Building	2,737.00	1,133.12
Hall of Engineering	5,465.10	2,648.61
Hall of Physics	6,849.92	1,211.78
Hydraulic Testing Laboratory	1,407.40	696.95
Radio Experiment Station		189.92
Mechanical Engineering Laboratory	1,366.37	600.37
Electrical Engineering Laboratory	2,781.07	565.75
Medical Laboratory	13,961.95	6,983.48
Dental Building	5,550.61	1,496.43
Children's Hospital		1,414.05
University Hospital		12,101.50
Nurses' Home - Westlawn		1,531.08
Psychopathic Hospital		1,600.56
Observational School	5,689.68	11,954.78
Physical Plant Administration	1,977.73	551.83
Law Building	3,014.53	1,414.31
University Residence	3,677.26	2,428.38
Field House	9,429.49	84.87
Armory	3,062.52	611.55
Stadium		
Memorial Union	9,559.08	14,443.15
Dramatic Arts Building	3,218.69	4,555.56
Physical Plant Shops	3,100.92	4,827.09
Power Plant	72.49	1,296.58
Water Filtration Plant	21.28	644.80
7 E. Market - DeHaan Building	259.65	84.80
Plumbing Shop	16.26	4,204.89
Materials Testing Laboratory		98.53
Shelter House	18.60	98.23
32 W. Jefferson - Physical Education	2,355.83	295.05
404 Iowa Avenue - Music Rehearsal Building	27.76	34.90
326 Iowa Avenue - Music	26.56	7.35
Radio Transmitter Building	126.52	329.99
9 E. Market - Child Welfare	353.54	129.54
Botanical Laboratory - West Side	1,643.84	627.33
Total (Schedule B-2)	\$ 162,184.47	\$ 132,859.73

SCHEDULE B-2h2
POWER PLANT COSTS

TABLE A
STEAM
Total Pounds Generated—753,524,100

	Cost	Unit Cost per Thousand Pounds of Steam
Coal Cost - 52,563.43 tons @ \$3.8608 (Average Cost)	\$ 202,937.45	
Other Direct Operating Costs	\$ 68,672.04	
Deduct: Inventory Adjustment of Lime and Soda	342.43	68,329.61
Add: Make up water used in Steam Production (19,588,441 gal. @ 0.09062 per M gallons)	1,775.10	
Electricity used in Steam Production (47% of 2,401,600 KWH @ \$.01162)	13,116.10	
Total Cost at Power Plant	\$ 286,158.26	0.3798/M
Expenditures for Steam Distribution	3,935.58	
Total Cost of Steam at Buildings	\$ 290,093.84	0.4274/M

The meter readings shown in this report were taken from June 1st to June 1st. The total expenditures, being taken for a corresponding period, and being adjusted to include materials used but not paid for during this period will therefore vary slightly from those shown in Schedule B-2h for the year 1945-46.

TABLE A-1
COAL

	Tons	Average Cost F. O. B. Iowa City	Total Cost
Inventory June 1, 1945	9,375.88	\$ 5.27	\$ 49,401.35
Purchased 1945-46	49,979.76	3.82	191,088.26
Total	59,355.64	\$ 4.05	\$ 240,489.61
Deduct: Inventory May 31, 1946	6,792.21	5.53	37,552.16
Net Total Consumed 1945-46	52,563.43	\$ 3.86	\$ 202,937.45

TABLE B
ELECTRICITY

Total Generated - 10,649,500 KWH
Total Purchased - 86,000 KWH
10,735,500 KWH

	Cost	Unit Cost Per Kilowatt Hour of Electricity
Electric Cost at Switchboard	\$ 12,949.24	
Cost at Switchboard of Electricity used in the Production of Electricity (11 per cent of 2,401,600 KWH @ \$.01162)	3,069.73	
Cost of Steam used by Turbines in making Electricity 325,919,600 lbs. @ \$.3798 per M	123,784.26	
	139,803.23	
Less: Credit for Bled Steam (See Note † under Table D) 119,744,700 lbs. @ \$.3418 per M (90% of \$.3798/M)	40,928.74	
Cost of Electricity Generated at Switchboard	98,874.49	
Add: Cost of Electricity purchased	2,344.00	
Total Cost of Electricity at Switchboard	\$ 101,218.49	\$.00943
Expenditures for Electric Distribution	889.29	
Total Cost of Electricity at Buildings	\$ 102,107.78	\$.00951

Schedule B-2h2 (Continued)
POWER PLANT COSTS
TABLE C—WATER—HARD
Total Pumped—295,973,900 Gallons

	Cost	Unit Cost Per Thousand Gallons
Water Cost at Pump Header	\$ 14,640.60	
Cost of Electricity used in pumping water (42% of 2,401,600 KWH @ \$.01162)	11,720.77	
	26,361.37	
Add: Water Purchased	129.45	
Inventory Adjustment of Water Plant Supplies	330.03	
Total Cost of Water at Pump Header	26,820.85	.09062/M
Expenditures for Water Distribution	543.24	
Total Cost of Water at Buildings	27,364.09	.09245/M

TABLE C-1—WATER—SOFT
Total Softened—18,003,600 Gallons

	Cost	Unit Cost
Soft Water Cost:		
Cost of Softening	\$ 1,681.86	
Add: Beginning Salt Inventory	449.82	
	2,131.68	
Deduct: Closing Salt Inventory	244.75	
Total Cost of Softening	\$ 1,886.93	.10481/M
Unit Cost of Soft Water at Plant		.19543/M
Unit Cost of Soft Water at Buildings		.19726/M

TABLE D
TOTAL POWER PLANT DEDUCTION

Steam Generated †	753,524,100 Pounds
Electricity Generated ‡	10,649,500 KWH
Total Gallons Water	295,973,900 Gallons

Note: † Steam generated includes a gross total of 325,919,600 pounds consumed by generation of which 119,744,700 pounds were returned through the exhaust line back to the heating mains (bled steam). This resulted in a saving of \$40,928.74 for the year. (119,744,700 pounds @ \$.3418 per M, the rate being 10 per cent less for exhaust steam)

‡ This includes 2,401,600 KWH used in Power Plant production distributed as follows:

To Steam Production	47 per cent.
To Electricity Production	11 per cent.
To Water Production	42 per cent.

SCHEDULE B-2h3

PHYSICAL PLANT OPERATIONS

SUMMARY OF CHARGES TO STORES AND AUXILIARY DEPARTMENTS FOR STEAM, ELECTRICITY, AND WATER

For Year Ended June 30, 1946

Department	Meter Readings	Rate	Cost
GENERAL HOSPITAL			
Steam	53,543,900 lbs.	\$ 3850/M	\$ 20,614.40
Electricity	1,645,000 kwh	.0095	15,627.50
Water Hard - Cold	64,076,800 gal.	.0025/M	5,927.10
Water Soft - Hot	2,683,500 gal.	.1973/M	529.45*
Sub-total General Hospital			(41,639.55)
CONVALESCENT HOME (U. S. CRIPPLED CHILDREN)			
Steam	567,600 lbs.	.3850/M	(218.53)
CHILDREN'S HOSPITAL			
Steam	14,345,650 lbs.	.3850/M	5,523.08
Electricity	355,450 kwh	.0095	3,376.78
Water - Well	3,293,160 gal.	.0300/M	98.79*
Water Hard - Cold	14,015,300 gal.	.0925/M	1,296.42
Sub-total Children's Hospital			(10,097.49)
WESTLAWN			
Steam	9,841,350 lbs.	.3850/M	3,788.92
Electricity	241,430 kwh	.0095	2,293.59
Water Hard - Cold	5,848,707 gal.	.0925/M	541.01
Sub-total Westlawn			(6,623.52)
Total University Hospital System			(58,579.09)
PSYCHOPATHIC HOSPITAL			
Steam	8,000,200 lbs.	.3850/M	3,080.08
Electricity	110,760 kwh	.0095	1,052.22
Water Soft - Hot	888,600 gal.	.1973/M	175.32
Water Hard - Cold	3,502,500 gal.	.0925/M	323.98
Total Psychopathic Hospital			(4,631.60)
QUADRANGLE DORMITORY			
Steam	11,207,600 lbs.	.3850/M	4,314.93
Electricity	124,178 kwh	.0095	1,179.70
Water - Soft	1,157,320 gal.	.1973/M	228.34
Water - Hard	3,303,900 gal.	.0925/M	305.61
Total Quadrangle			(6,028.58)
CURRIER HALL ANNEX DORMITORY			
Steam	960,000 lbs.	.3850/M	369.60
Electricity	12,403 kwh	.0095	118.68
Water Soft - Hot	120,170 gal.	.1973/M	23.71
Water Hard - Cold	558,900 gal.	.0925/M	51.70
Total Currier Hall Annex			(563.69)
CURRIER HALL DORMITORY			
Steam	24,294,800 lbs.	.3850/M	9,353.50
Electricity	606,921 kwh	.0095	5,765.75
Water Soft - Hot	3,076,500 gal.	.1973/M	606.99
Water Hard - Cold	12,465,600 gal.	.0925/M	1,153.07
Total Currier Hall Dormitory			(16,879.31)
3 E. MARKET			
Steam	368,000 lbs.	.3850/M	141.68
Electricity	5,683 kwh	.0095	53.99
Total 3 E. Market			(195.67)
HILLCREST DORMITORY			
Steam	9,793,392 lbs.	.3850/M	3,770.45
Electricity	276,441 kwh	.0095	2,626.19
Water Soft - Hot	2,232,700 gal.	.1973/M	440.51
Water Hard - Cold	5,542,400 gal.	.0925/M	512.67
Total Hillcrest Dormitory			(7,349.82)
7 E. BLOOMINGTON			
Steam	910,800 lbs.	.3850/M	350.66
Electricity	5,943 kwh	.0095	56.46
Total 7 E. Bloomington			(407.12)

SCHEDULE B-2h3—Continued

Department	Meter Readings	Rate	Cost
8 E. BLOOMINGTON			
Steam.....	622,800 lbs.	\$.3850/M	\$ (239.78)
3 E. DAVENPORT			
Steam.....	446,700 lbs.	.3850/M	171.98
Electricity.....	6,922 kwh	.0095	65.76
Total 3 E. Davenport.....			(237.74)
33 E. BLOOMINGTON			
Steam.....	550,200 lbs.	.3850/M	(211.83)
30 BYINGTON ROAD			
Steam.....	225,000 lbs.	.3850/M	86.63
Electricity.....	1,770 kwh	.0095	16.82
Water Hard - Cold.....	40,150 gal.	.0925/M	3.71
Water Soft.....	5-1/2 months @ \$2.50 per mo.		13.75
Total 30 Byington Road.....			(120.91)
26 BYINGTON ROAD			
Steam.....	640,000 lbs.	.3850/M	246.40
Electricity.....	6,888 kwh	.0095	65.44
Water Hard - Cold.....	186,420 gal.	.0925/M	17.24
Water - Hot (Estimated).....	8-1/2 months @ \$2.50 per mo.		21.25
Total 26 Byington Road.....			(350.33)
81 RIVERSIDE DRIVE			
Electricity.....	5,959 kwh	.0095	(56.61)
9 FAIRCHILD			
Steam (Estimated).....	424,200 lbs.	.3850/M	163.32
Electricity (Estimated).....	6,466 kwh	.0095	61.43
Total 9 Fairchild.....			(224.75)
HIGH SCHOOL CAFETERIA			
Steam (Estimated).....	Est.		30.00
Electricity (Estimated).....	750 kwh	.0095	7.13
Gas (Estimated).....	Est.		10.00
Total High School Cafeteria.....			(47.13)
ATHLETIC DEPARTMENT - Stadium and Golf House			
Steam - Stadium (Estimated).....			25.00
Electricity - Stadium (Estimated).....			150.00
Water - Stadium.....	3,190,600 gal.	.0925/M	295.13
Water - Golf Course.....	1,263,100 gal.	.0925/M	116.84
Total Athletic Department.....			(586.97)
GENERAL STORES			
Garage - Steam (Estimated).....	60,000 lbs.	.3850/M	23.10
Steam.....	1,154,300 lbs.	.3850/M	444.41
Electricity.....	98,192 kwh	.0095	932.82
Water.....	2,391,140 gal.	.0925/M	221.18
Total General Stores.....			(1,621.51)
LAUNDRY			
Steam.....	18,995,500 lbs.	.3850/M	7,313.27
Electricity.....	98,201 kwh	.0095	932.91
Water Hard - Cold.....	16,149,050 gals.	.0925/M	1,493.79
Total Laundry.....			(9,739.97)
26 E. JEFFERSON			
Electricity.....	1,385 kwh	.0095	(13.16)
5 E. FAIRCHILD			
Steam (Estimated).....	659,550 lbs.	.3850/M	(253.93)
12 E. BLOOMINGTON			
Steam.....	540,600 lbs.	.3850/M	(208.13)
20 BYINGTON ROAD			
Steam.....	340,000 lbs.	.3850/M	130.90
Electricity.....	2,036 kwh	.0095	19.34
Water.....	77,110 gal.	.0925/M	17.13
Total 20 Byington Road.....			(167.37)
21 N. DUBUQUE			
Steam.....	505,200 lbs.	.3850/M	194.50
Electricity.....	5,485 kwh	.0095	46.90
Water.....	242,352 gal.	.0925/M	20.18
Total 21 N. Dubuque.....			(261.58)

SCHEDULE B-2h3—Continued

Department	Meter Readings	Rate	Cost
4 E. MARKET			
Steam	584,000 lbs.	\$ 3850/M	\$ 224.84
Electricity	1,005 kwh	0095	9.55
Total 4 E. Market			(234.39)
EASTLAWN			
Steam	1,853,700 lbs.	3850/M	713.67
Electricity	27,529 kwh	0095	261.53
Water	707,200 gal.	0925/M	65.42
Total Eastlawn			(1,040.62)
U. S. NAVY PRE FLIGHT SCHOOL UTILITIES 1945-46			
FIELD HOUSE			
Electricity	158,643 kwh	0165	2,617.61
Steam	5,459,800 lbs.	5727/M	3,126.82
Water	9,248,045 gal.	1441/M	1,332.64
Total Field House			(7,077.07)
Deduct Charge to University Operation			1,094.24
Net Charge to U.S.N.A. Operation			(5,982.83)
STADIUM			
Electricity	4,693 kwh	0165	77.43
Steam	1,501,658 lbs.	5727/M	86.00
Water	519,292 gal.	1441/M	74.83
Total Stadium			(238.26)
QUADRANGLE			
Electricity	137,712 kwh	0165	2,272.24
Steam	6,215,400 lbs.	5727/M	3,550.80
Water (Hard)	6,509,480 gal.	1441/M	938.02
Water (Soft)	655,480 gal.	1869/M	122.52
Total Quadrangle			(6,883.58)
QUADRANGLE GALLEY & MESS			
Electricity	73,350 kwh	0165	1,210.29
Steam	1,711,500 lbs.	5727/M	980.18
Water (Hard)	1,467,000 gal.	1441/M	211.40
Water (Soft)	733,500 gal.	1869/M	137.08
Total Quadrangle Galley & Mess			(2,538.95)
HILLCREST HOUSING			
Electricity	57,189 kwh	0165	943.61
Steam	436,500 lbs.	5727/M	249.98
Water (Hard)	1,923,860 gal.	1441/M	277.23
Water (Soft)	734,300 gal.	1869/M	137.24
Total Hillcrest			(1,608.06)
HILLCREST GALLEY & MESS			
Electricity	27,319 kwh	0165	450.77
Steam	373,100 lbs.	5727/M	213.68
Water (Hard)	905,340 gal.	1441/M	130.46
Water (Soft)	159,900 gal.	1869/M	29.88
Total Hillcrest Galley & Mess			(824.79)
U. S. N. A. CLASS ROOM BUILDING			
Electricity	38,592 kwh	0165	636.77
Steam	2,496,800 lbs.	5727/M	1,429.92
Water	1,639,300 gal.	1441/M	236.22
Total U.S.N.A. Class Room Building			(2,302.91)
DRILL & RECREATIONAL AREA			
Electricity	18,950 kwh	0165	312.69
Deduct - Charge to University Operation			78.78
Net Charge to U.S.N.A. Operation			(233.91)
20 BYINGTON ROAD			
Electricity	3,781 kwh	0165	62.40
Steam	340,000 lbs.	5727/M	194.72
Water	41,470 gal.	1441/M	5.97
Total 20 Byington Road			(263.09)
30 BYINGTON ROAD			
Electricity	1,677 kwh	0165	27.87
Steam	135,000 lbs.	5727/M	77.51
Water	31,870 gal.	1441/M	4.60
Total 30 Byington Road			(109.98)

SCHEDULE B-2h3—Continued

Department	Meter Readings	Rate	Cost
26 BYINGTON ROAD			
Electricity	670 kwh	\$.0165	\$ 11.05
Water	53,520 gal.	.1441/M	7.72
Total 26 Byington Road			(18.77)
81 RIVERSIDE DRIVE			
Electricity	1,732 kwh	.0165	(28.58)
Total Navy Utilities Charged 1945-46			\$ 21,033.71
Adjustment of U. S. N. A. Utilities 1942-1945			
Quadrangle House Unit	\$ 4,837.48*		
Hillcrest House Unit	5,650.03*		
U. S. N. A. Class Room	1,270.25*		
Field House Operation	5,565.08*		
Drill & Recreational Area	929.51*		
Quadrangle Galley & Mess	2,680.77*		
Hillcrest Galley & Mess	2,831.36*		23,764.48*
Net Credit for 1945-46 Operation			(2,730.77*)
KELLOGG HOUSE			
Steam	898,490 lbs.	.3850/M	345.92
Electricity	4,445 kwh	.0095	42.23
Water	1,196,330 gal.	.0925/M	110.66
Total Kellogg House			(498.81)
COMMONS			
Steam	4,088,000 lbs.	.3850/M	1,573.77
Electricity	162,700 kwh	.0095	1,545.65
Water	2,526,900 gal.	.0925/M	233.74
Total Commons House			(3,353.27)
UNION CAFETERIA			
Steam	1,197,650 lbs.	.3850/M	461.09
Electricity	91,615 kwh	.0095	870.34
Water	2,367,560 gal.	.0925/M	219.00
Total Union Cafeteria			(1,550.43)
STUDENT PUBLICATIONS, INC.			
Electricity	63,025 kwh	.0095	(598.74)
UNIVERSITY PRINTING SERVICE			
Steam	345,600 lbs.	.3850/M	133.06
Electricity	38,970 kwh	.0095	370.22
Water (Estimated)	126,000 gal.	.0925/M	11.66
Total University Printing Service			(514.94)
DEY BROTHERS RESIDENCE			
Steam from 7-1-45 to 6-30-46			(239.10)
HAWKEYE VILLAGE			
Water - Estimated 3-22 to 6-30-46	498,000 gal.	.0925/M	(46.07)
SOUTH QUADRANGLE DORMITORY			
Steam	2,916,100 lbs.	.3850/M	1,122.70
Electricity	21,958 kwh	.0095	208.60
Water	1,878,200 gals.	.0925/M	173.73
Total South Quadrangle Dormitory			(1,505.03)
TENANT PROPERTIES			
Folsom House - Electricity	1,184 kwh	.0095	11.25
Steam	147,610 lbs.	.3850/M	56.83
Water	72,970 gal.	.0925/M	6.75
406 Iowa Avenue - Steam	310,000 lbs.	.3850/M	119.35
Water (Estimated) 12 mo.		2.50 per mo.	30.00
308 Grand - Water (Estimated) 12 mo.		1.50 per mo.	18.00
323 N. Capitol - Steam	446,700 lbs.	.3850/M	171.98
310 Grand - Water (Estimated) 12 mo.		1.50 per mo.	18.00
303 N. Capitol - Steam	504,600 lbs.	.3850/M	194.27
10 E. Market - Steam	682,800 lbs.	.3850/M	262.88
416 Melrose Avenue - Steam	400,000 lbs.	.3850/M	154.00

* Indicates Deduction.

SCHEDULE B-2h3—Continued

Department	Meter Readings	Rate	Cost
TENANT PROPERTIES (Cont'd)			
Central Garage, Front Street	24 stalls @	\$10.00 per yr. each	\$ 240.00
Steam (Estimated)	27,128 kwh	.0095	257.72
Electricity	384,550 gal.	.0925/M	35.57
Water			(1,576.60)
Total Tenant Properties			117,403.81
Total Charges for Steam, Electricity and Water			239.10
Deduct Receipts on Accounts Receivable (Dey Brothers)			
Total Charges 6-1-45 to 6-1-46			\$117,164.71
Deduct June Charges 1945			9,644.88*
Add June Charges 1946			11,621.23
Total Invoiced to Departments (See Schedule B-2h)			\$119,141.06

SCHEDULE B-2j

EXPENDITURES FOR
REPAIRS, REPLACEMENTS AND ALTERATIONS—FUND B
For Year Ended June 30, 1946

Purpose	Total	Supplies Repairs and Other Expenditures	Capital Improvements and Equipment
Remodel Purchasing Agent's Office	\$ 369.54	\$ 369.54	\$.....
Steam Service Alterations, 3rd Floor, East Hall	149.53	149.53	
Install Fluorescent Lights	1,000.12	1,000.12	
Paint Interior of Radio Building	840.45	840.45	
Repair Field House Roof	5,750.32	5,750.32	
Coil Refrigerator - Anatomy	742.54	742.54	
Install 2nd Floor on Cement Block Warehouse	869.03		869.03
Repair Coal Crusher and Lights	777.43	777.43	
Install Tile Shower in Dental Building	318.00	318.00	
Partition in Room 106, Geology Building	284.40	284.40	
Factory Service for Electric Temperature Control	1,250.62	1,250.62	
Thermometers for Air and Water Trap	159.69	159.69	
Replace Roof and Install Parapet Wall Flashing	800.00	800.00	
East Hall Dark Room	357.91	357.91	
Field House Alterations	9,782.00		9,782.00
Drill Area Paving	7,400.00		7,400.00
Renovate #9 - 10 & 11 E. Market Street	.50	.50	
Ventilating Fan in Pump Room, Power Plant	898.12		898.12
Replacing Head Gate in Hydraulics Laboratory	1,417.60	1,417.60	
Raze Brady House	356.13	356.13	
Remodeling De Haan Building	324.13	324.13	
Remodel Trap Installations of East Side Tunnels	1,407.83	1,407.83	
Shelves for Pictures in Art Department	226.97	226.97	
Build Storage Cupboard - Home Economics Lab	298.55	298.55	
Install Soft Water Line to Home Economics			
Macbride Hall	130.96	130.96	
Paving Public Parking Lot West of General Hospital	6,448.23	6,448.23	
Remodeling in Former Hostess Room	1,715.57	1,715.57	
Install Linoleum on Floors - Convalescent Home	974.86	974.86	
Install Air Conditioning Equipment - Radio Bldg.	4,800.00		4,800.00
Install Air Cooling Equipment in Meat Room			
General Stores	1,213.73	97.50	1,116.23
Construct and Provide Space in Room 10, Old Capitol, for Student Affairs	317.18	317.18	
Ventilation in Dish Machine Room - Union	1,571.64	1,571.64	
Relighting of Medical Laboratory Lecture Room			
#1 and #3	1,270.39	1,270.39	
Installation of Feed Water Well - Power Plant	2,260.17	2,260.17	
Painting in Women's Gymnasium Annex	1,826.16	1,826.16	
Install Fluorescent Lighting - Home Economics	597.25	597.25	
Install Econostat Device in Chemistry-Pharmacy- Botany Building	469.28	469.28	

SCHEDULE B-2j—Continued

Purpose	Total	Supplies Repairs and Other Expenditures	Capital Improvements and Equipment
Install New Heating Return Line	\$ 11,919.81	\$	\$ 11,919.81
Install New Booster Water Pump	554.52	554.52	.....
Power plant - Water Softeners	2,335.39	2,335.39	.....
General Roof Repairs	8,015.55	8,015.55	.....
Renovation of Detroit Stoker Equipment on Boilers #1 and 2	5,542.90	5,542.90	.....
Load Control Equipment for Generators at Power Plant	1,583.24	1,583.24	.....
Total Repairs, Replacements and Alterations (To Schedule B-2)	\$ 89,328.24	\$ 52,543.05	\$ 36,785.19

SCHEDULE B-2k

ORDERS OUTSTANDING AND COMMITMENTS IN PROCESS
EDUCATIONAL DEPARTMENTS

As of June 30, 1946

Department	Amount
President's Office	\$ 438.30
Registrar's Office	1,845.09
Registrar's Office Equipment	2,385.00
Student Affairs	51.94
Business Service	904.54
Catalogue & Bulletins	2,045.00
Convocation & Public Events	4,510.75
Vesper Service	75.00
News Service	42.40
Veterans Counselling Service	29.55
Publications General Expense	35.05
Iowa Publisher	213.45
Student Health Service	108.75
Journal of General Education	23.00
Memorial Union	388.29
River Patrol	4.00
Liberal Arts Administration	204.45
Botany	1,181.19
Chemistry	9,438.11
Geology	74.00
Home Economics	277.78
Journalism	106.79
Mathematics	18.00
Military Science	29.30
Physical Education - Men	474.69
Physical Education - Women	740.36
Physics	644.58
Psychology	497.76
Speech	66.37
Zoology	297.62
Chemical Engineering	339.95
Geography	164.06
Mathematics Equipment	80.00
Fine Arts	61.00
Art	377.90
Dramatic Art Experimental	26.35
University Band	147.15
English	16.65
Art Equipment (Teaching)	2,060.80
German	105.09
Classical Languages	2.50
Phonetic Laboratory	150.00
German - Phonetic Laboratory Equipment	367.00
Engineering Drawing	91.50
Electrical Engineering	758.95
Mechanical Engineering	199.40
Mechanical Engineering - Acquisition and Installation of U. S. Government Property	60.00
Mechanics and Hydraulics	166.85
Mechanical Engineering Reserve	132.50

SCHEDULE B-2k—Continued

Department	Amount
Transit Board	\$ 200.00
Mechanical Engineering (Diesel Engine acc't.)	4.10
Quality Control	4.00
Education General Expense	1,672.74
High School	103.61
Elementary School	229.10
Commerce General Expense	1.20
Law General Expense	145.00
Iowa Law Review	1,053.80
Medicine Administration	5.00
Bacteriology	319.30
Biochemistry	1.50
Dermatology and Syphilology	5.00
Gynecology and Obstetrics	23.00
Hygiene and Preventive Medicine	158.50
Maternal and Infant Hygiene	140.00
Neurology	65.00
Ophthalmology	183.20
Orthopedic Surgery	90.19
Pathology	620.25
Otolaryngology	16.25
Pharmacology	472.52
Pediatrics	334.71
Physiology	107.70
General Surgery	160.23
Theory and Practice	42.84
Anatomy Post Graduate Fund	27.00
Dentistry General Expense	3,303.75
Pharmacy General Expense	89.00
Graduate Incidentals	6,871.88
Graduate Field Work	600.00
Learned Publications	5,967.00
Research Service Equipment	8,554.08
Nuclear Physics Research	21.75
Bureau of Business Research General Expense	133.25
University Examination & Testing Service General Expense	1,569.73
Child Welfare General Expense	934.62
Extension General Expense	477.49
Radio Broadcasting	2,134.94
Bureau of Public Affairs	767.10
Library Supplies	3,453.78
Books and Periodicals	14,999.10
Law Library	1,539.00
Museum General Expense	56.00
Division of Maintenance and Operation	14.00
Building Operation	1,574.00
Truck Operation	39.07
Building Repair	2,637.54
Campus	4,394.70
Power Plant	1,949.89
Division of Planning and Construction	226.40
Total	\$ 100,952.58

SCHEDULE B-2m

ORDERS AND CONTRACTS OUTSTANDING

FUND B—FOR REPAIRS, REPLACEMENTS, AND ALTERATIONS

As of June 30, 1946

	Amount
Grading and Landscaping Building Area	\$ 4,500.00
Grading and Finishing Student Commons Lawn	1,500.00
Refinishing Wood Floors	5,000.00
New Sidewalks and Curbs	9,000.00
Building Masonry Repair	8,500.00
Complete North East Basement Room - Medical Laboratory	4,800.00
Pumping Equipment Installation Along Iowa River	4,500.00
Repair River Wall	10,000.00
Replace Movable Platforms at Iowa Memorial Union	750.00
Metering Equipment at Water Plant	1,800.00
Repair Ventilating to Control System at Iowa Memorial Union	4,000.00
Paint Walls and Refinish Woodwork in Medical Laboratory Office	3,000.00
Econostat Fuel Conservation Equipment	2,400.00
Remove Old Fan and Heating Equipment in Basement of East Hall	500.00
Painting - Exterior and Interior of Buildings on Campus	2,648.37
Remodel Lecture Room - Mechanical Engineering Building	3,400.00
Complete Cooling System - Radio Building	1,600.00
Power Plant Repairs	13,800.00
Emergency Steam Main in Power Plant	16,500.00
Remove Showers Stalls and Install Tile in Girls' Room	2,500.00
Alteration of Library Annex	24,250.00
Paint Exterior of West Lawn	3,000.00
Relight Lecture Room at Hospital	875.00
Repairs to Steam and Water Meters	2,350.00
Shelving in Art Building	152.00
Installing Linoleum in Medical Laboratory	680.00
Architectural and Planning Work on Experimental Modular Library	750.00
Paint Interior Women's Gymnasium	3,500.00
Remodel Attic East Hall East Wing	1,500.00
Dental Building Lockers and Lighting of Impression Room	230.00
Recondition Seventh Floor University Hospital for Radiology	30,000.00
Recondition Second Floor University Hospital for Department of Ophthalmology	20,000.00
East Hall - Install Acoustical Ceiling Room E-205	1,026.00
Flush Coating - Parking Area West of General Hospital	1,162.00
Flush Coating and Filling Holes in Drive Back of Children's Hospital	1,375.00
Test Borings for a Well at Memorial Union	150.00
Paint Interior of Law Building	1,100.00
Repair Drinking System - Schaeffer Hall	1,000.00
Engineering Building and Radio	1,000.00
Physics Building	1,000.00
Macbride Hall	1,000.00
Administration Building	1,000.00
Install Floor Covering & Painting Interior Top Floor Hydraulics Laboratory	1,266.00
Remodeling 112-1/2 Iowa Avenue for Veterans Service	4,500.00
Macbride Hall Lighting	500.00
Lighting Changes in Room No. 5 - Engineering Building	300.00
Steam Metering Replacement	2,000.00
Sewage Pump Repairs	200.00
Repairs to Boilers No. 3 and 4	1,200.00
Repair Steam Connector - Boiler Plant	50.00
Install 6 in. and 8 in. Hard and Soft Water Mains in Tunnel	6,000.00
Alterations - Room 109 - Engineering Building	1,000.00
Repair Union Condensing Water Pump	500.00
Acoustical Treatment Room 109 - Schaeffer Hall	750.00
Repair Zoology and Music Rehearsal Hall Roofs	1,000.00
Total	\$ 217,064.37

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-2n

COMMITMENTS CHARGEABLE TO FUTURE INCOME

As of June 30, 1946

	Amount
Registrar's Office	\$ 93.50
Student Affairs	1.30
Business Service	27.00
University Personnel Service	23.62
Catalogs and Bulletins	625.00
Convocations and Public Events	546.70
Alumni Service	11.50
Memorial Union	130.41
Chemistry	1,781.97
Home Economics	4.75
Journalism	122.01
Physical Education - Men	536.63
Physical Education - Women	37.40
Physics	577.70
Political Science	15.00
Psychology	6.25
Zoology	956.20
Chemical Engineering	12.16
Art	61.00
Music	280.25
English	5.75
Mechanical Engineering	11.50
Education	6.25
High School	192.26
Elementary School	40.70
Commerce	50.45
Iowa Law Review	161.50
Anatomy and Histology	7.55
Bacteriology	51.00
Obstetrics and Gynecology	10.35
Otolaryngology	85.90
Physiology	12.39
Dentistry	231.86
Graduate College Incidentals	6.95
Summer Session	1,134.65
Bureau of Business Research	2.50
University Examination Service	600.00
Child Welfare	.85
Extension Division	139.15
Radio Broadcasting	2.00
Building Operation	60.00
Truck Operation	20.53
Building Repair	188.01
Campus	28.65
Power Plant	1,452.78
Division of Planning and Construction	49.80
Total	\$ 10,403.68

SCHEDULE B-3

STATEMENT OF ORGANIZED EDUCATIONAL ACTIVITIES
AUXILIARY ENTERPRISES, STORES, SERVICE
AND REVOLVING FUNDS
For Year Ended June 30, 1946

Account	Cash Balance July 1, 1945	Cash Receipts	Intramural Credits	Total Credits	Disburse- ments
A. ORGANIZED EDUCATIONAL ACTIVITIES					
University Hospitals	\$ 22,659.07*	\$1,874,803.30	\$ 120,647.10	\$1,972,791.33	\$1,946,299.27
Hospital Stores	20,549.42*	38.17	99,220.20	78,708.95	95,211.17
Psychopathic Hospital	25,546.40	188,843.85	539.78	214,930.03	157,014.30
U.S. Crippled Children's Convalescent Home	1,203.88*	235.70	25,883.98	24,915.80	24,294.92
Visual Instruction	13,596.52	18,867.32	19,173.88	51,637.72	28,777.64
Correspondence Study	30,685.06	29,250.78	9,995.20*	49,940.64	31,393.75
Contests and Conferences	1,303.53*	511.70	2,927.28	2,135.45	2,135.45
Iowa Every Pupil Testing	12,969.12	44,936.69	105.79	58,011.60	42,902.00
Educational Research Bureau	3,639.36	34,519.03	734.39	38,892.78	33,990.89
Dramatic Art Laboratory	1,053.95	5,864.11	5,475.00	12,993.06	7,193.03
Summer Session Dramatic Art Laboratory	644.20	1,274.00	1,021.50	2,940.10	2,169.01
U. S. Cadet Nurses Corps Project	54,685.65	85,460.75		140,146.40	118,161.61
Summer Management Conference	10,128.34	16,556.45		26,684.79	13,659.80
Concert Course	1,620.86	3,397.17	6,735.00	11,753.03	11,753.03
Sub-total (A)	(109,453.56)	(2,304,559.42)	(272,468.70)	(2,686,481.68)	(2,514,955.87)
B. AUXILIARY ENTERPRISES					
1. Dormitory and Dining Service General					
Reserve for Replacements	44,288.36	2,628.62	86,183.21	133,100.19	6,867.67
Deferred Charges	2.84*			2.84*	2.84*
Notes and Interest Paid	1,174.07		102,721.28	103,895.35	103,544.90
Deferred Income	17,983.98		602,203.42	620,187.40	556,769.78
Accounts Receivable	3,619.00*	604,921.18		601,302.18	620,553.44
Iowa Union Sales Tax Liability	800.41	3,223.04	166.12*	3,857.33	2,878.64
Iowa Union Meal Books Liability	476.45	3,623.61		4,100.06	3,682.57
Hawkeye and Riverdale Rent and Tax Allowance			1,325.00	1,325.00	
Quadrangle Meal Books Liability		2,485.00		2,485.00	2,437.09
Quadrangle Sales Tax Liability		1,647.80	98.56*	1,549.24	626.23
Sub-total	(61,101.43)	(618,529.25)	(792,168.23)	(1,471,798.91)	(1,297,357.48)
2. Dormitory House Operation					
Quadrangle House		184.24	34,785.32	34,969.56	34,969.56
Quadrangle Office Service		3,163.85	305.60*	2,858.25	2,409.63
Quadrangle Barber Shop		196.52	196.52*		
Hillcrest House		410.13	40,839.37	41,249.50	41,249.50
Hillcrest Office Service		2,137.87	407.70*	1,730.17	1,536.06
Commons House		378.75	14,998.89	15,377.64	15,377.64
Commons Office Service		1,329.93	168.51*	1,161.42	1,161.42
Currier Hall		2,936.09	60,986.62	63,922.71	63,922.71
Currier Hall Annex		32.50	3,343.08	3,375.58	3,375.58
Eastlawn House		43.20	6,645.55	6,688.75	6,688.75
South Quadrangle House		128.29	6,506.43	6,634.72	6,634.72
South Quadrangle Office Service		572.28	194.85*	377.43	333.32
Gables House		23.89	2,580.75	2,604.64	2,604.64
Field House Dormitory		1,697.00	449.79	2,146.79	2,146.79
Hillcrest Annex at Westlawn		69.50	1,469.57	1,539.07	1,539.07
32 E. Bloomington			1,909.95	1,909.95	1,909.95
5 Fairchild		4.50	1,908.32	1,912.82	1,912.82

* Indicates deduction.

SCHEDULE B-3—Continued

STATEMENT OF ORGANIZED EDUCATIONAL ACTIVITIES
AUXILIARY ENTERPRISES, STORES, SERVICE
AND REVOLVING FUNDS
For Year Ended June 30, 1946

Cash Balance June 30, 1946	Accounts Receivable	Inventories and Other Assets	Totals	Reserve for Com- mitments	Deposit Liability	Unearned Income	Net Total
\$26,492.06	\$357,429.35	\$.....	\$383,921.41	\$84,904.18	\$1,399.90	\$.....	\$297,617.33
16,502.22*	55.88	58,644.97	42,198.63	23,382.22			18,816.41
57,915.73	30,085.57	.....	88,001.30	8,498.80	823.96	.....	78,678.54
620.88	.....	.....	620.88	620.88	.....	.....	.....
22,860.08	.....	.....	22,860.08	12,526.76	.....	.....	10,333.32
18,546.89	.....	.....	18,546.89	342.65	.....	.....	18,204.24
15,109.60	2,618.43	.....	17,728.03	9,981.61	.....	.....	7,746.42
4,901.89	3,573.80	16,577.33	25,053.02	2,499.00	.....	.....	22,554.02
5,800.03	.....	.....	5,800.03	215.09	.....	.....	5,584.94
771.09	.....	.....	771.09	135.17	.....	.....	635.92
21,984.79	.....	.....	21,984.79	.....	.....	.....	21,984.79
13,024.99	105.88	.....	13,130.87	3,063.22	.....	.....	10,067.65
(171,525.81)	(393,868.91)	(75,222.30)	(640,617.02)	(146,169.58)	(2,223.86)	.....	(492,223.58)
126,232.52	10.00	.....	126,242.52	52,327.29	.....	.....	73,915.23
350.45	.....	.....	350.45	5,158.15	.....	.....	5,158.15*
63,417.62	.....	.....	63,417.62	.....	350.45	.....	63,417.62
10,251.26*	19,251.26	.....	.....	.....	.....	.....	.....
978.69	.....	.....	978.69	.....	978.69	.....	.....
417.49	.....	.....	417.49	.....	.....	417.49	.....
1,325.00	.....	.....	1,325.00	.....	.....	.....	1,325.00
47.91	.....	.....	47.91	.....	.....	47.91	.....
923.01	.....	.....	923.01	.....	923.01	.....	.....
(194,441.43)	(19,261.26)	.....	(193,702.69)	(57,485.44)	(2,252.15)	(63,883.02)	(70,082.08)
448.62	.....	.....	448.62	448.62	.....	.....	.....
194.11	.....	.....	194.11	194.11	.....	.....	.....
44.11	.....	.....	44.11	44.11	.....	.....	.....

SCHEDULE B-3—Continued

Account	Cash Balance July 1, 1945	Cash Receipts	Intramural Credits	Total Credits	Disburse- ments
2. Dormitory House Oper- ation - Continued					
81 Riverside Drive	\$	\$ 21.00	\$ 1,625.19	\$ 1,646.19	\$ 1,646.19
26 Byington		4.00	1,762.04	1,766.04	1,766.04
8 E. Bloomington		53.00	1,741.37	1,794.37	1,794.37
12 E. Bloomington		38.00	1,459.38	1,497.38	1,497.38
724 N. Dubuque			2,506.35	2,506.35	2,506.35
716 N. Dubuque			4,201.03	4,201.03	4,201.03
20 Byington		45.70	842.44	888.14	888.14
30 Byington		7.00	612.37	619.37	619.37
21 W. Market Street			52.03	52.03	52.03
3 E. Market			4,824.56	4,824.56	4,824.56
7 E. Bloomington			1,640.22	1,640.22	1,640.22
9 Fairchild House		1.50	1,066.40	1,067.90	1,067.90
Kellogg-Folsom			1,021.94	1,021.94	1,021.94
4 E. Market Street			1,683.80	1,683.80	1,683.80
26 E. Jefferson			1,133.05	1,133.05	1,133.05
102 E. Church St.			16.87	16.87	16.87
3 E. Davenport			1,682.49	1,682.49	1,682.49
Officers' Quarters†					
U. S. N. A.		106.54	2,057.19	2,163.73	2,163.73
816 N. Dubuque			46.90	46.90	46.90
Riverdale Village					1,637.46
Hawkeye Village		1.48	8,825.64	8,827.12	8,715.22
Sub-total		(13,586.76)	(213,951.72)	(227,538.48)	(228,377.20)
3. Dining Service Operation					
Quadrangle Cafeteria		56,670.80	989.04*	55,681.76	55,484.96
Quadrangle Fountain		23,205.90	3,982.60*	19,223.30	19,835.10
Hillcrest Soda Fountain		4,508.01	978.82*	3,529.19	3,538.99
Hillcrest Dining Room		367.62	74,821.41	75,189.03	75,506.51
Commons Dining Room	375.92*	469.65	29,419.94	29,513.67	29,538.54
Currier Hall Dining Room	630.35	1,877.38	123,870.08	126,377.81	126,582.50
High School Cafeteria		3,513.64	31.64*	3,482.00	3,482.00
Currier Hall Soda Shop	244.16*	12,605.31	3,001.43*	9,359.72	9,306.40
Iowa Union Lobby	3.99*	1,474.85	416.49*	1,054.37	1,054.31
Iowa Union Cafeteria	432.10*	107,031.15	3,517.69*	103,081.36	104,771.20
Iowa Union Fountain	1,109.24*	56,592.12	7,632.79*	47,850.09	48,648.87
Sub-total	(1,535.06*)	(268,316.43)	(207,560.93)	(474,342.30)	(477,749.38)
4. Iowa Union House					
Lounge Room Rentals	7,710.39	1,296.95	3,595.84	12,603.18	7,827.37
Union Special Fund	57,640.15	500.00	35,511.66	93,651.81	13.08
Sub-total	(65,350.54)	(1,796.95)	(39,107.50)	(106,254.99)	(7,840.45)
5. Other Enterprises					
Tenant Properties	513.14	8,855.98	3,400.40	12,769.52	5,811.23
Sub-total	(513.14)	(8,855.98)	(3,400.40)	(12,769.52)	(5,811.23)
6. United States Naval Aviation Pre-Flight School					
Rentals	58,540.30*		84,195.00	25,654.70	25,654.70
Quadrangle House Operation			42,932.01	42,932.01	42,932.01
Hillcrest House Operation		7.05	18,968.36	18,975.41	18,975.41
U.S. Navy Commissioning Account Alterations and Equipment	12,677.10*	12,677.10			
Quadrangle Galley and Mess	2,905.74	3,970.16	169,021.95	175,897.85	175,897.85
Hillcrest Galley & Mess	882.51	3,429.03	48,795.35	53,106.89	53,106.89
Due University for Cur- rent Operations	69,632.61*	408,765.94		339,133.33	282,132.27
Classroom Building Operation			4,336.01	4,336.01	4,336.01
Field House Operation			19,421.47	19,421.47	19,421.47
Drill and Recreation Area			12,922.55	12,922.55	12,922.55
Field House Depreciation and Use Reserve	30,466.79		20,781.26	51,248.05	37,766.02
U.S. Navy Supplementary Commissioning	6,847.84*	2,005.32		4,842.52*	614.09
House and Athletic Laundry			15,541.76*	15,541.76*	15,541.76*

† Includes following houses: 81 Riverside, 30, 26, and 20 Byington Road to Dec. 15, 1945.

* Indicates deduction.

SCHEDULE B-3—Continued

[illegible]

SCHEDULE B-3—Continued

Account	Cash Balance July 1, 1945	Cash Receipts	Intramural Credits	Total Credits	Disburse- ments
3. Miscellaneous Revolving Accounts					
Accounts Receivable Advances.....	\$ 2,941.72*	\$ 448,499.88	\$ 745.97	\$ 446,304.13	\$ 445,376.28
Iowa Annotations on Conflict of Laws.....	127.19*			127.19*	
Law Revolving Book Account.....	895.39	19.00		914.39	106.25
Materials Testing Laboratory.....	420.96	130.75		551.71	194.00
U.S. Correspondence Study.....	1,301.41*	10,309.26		9,007.85	9,187.72
Ophthalmology Revolv- ing Account.....		1,550.00		1,550.00	926.38
Excess Property Revolv- ing Account.....			251.67	251.67	3,466.42
Sub-total.....	(3,053.97*)	(460,508.89)	(997.64)	(458,452.56)	(459,257.05)
Sub-total (C).....	(152,616.84*)	(541,514.15)	(1,241,687.42)	(1,630,584.73)	(1,908,555.42)
D. REVOLVING AD- VANCED FUND.....	304,633.00*	40.00		304,593.00*	200,610.00
Total (A-D, inclusive)...	\$332,978.70*	\$4,319,570.75	\$3,365,129.42	\$7,351,721.47	\$7,593,984.67
Revolving Advanced Fund.....	304,633.00	200,610.00		505,243.00	40.00
GRAND TOTAL...	\$ 28,345.70*	\$4,520,180.75	\$3,365,129.42	\$7,856,964.47	\$7,594,024.67

* Indicates deduction.

SCHEDULE B-3—Continued

Cash Balance June 30, 1946	Accounts Receivable	Inventories and Other Assets	Totals	Reserve for Com- mitments	Deposit Liability	Unearned Income	Net Total
\$ 927.85	\$ 927.85*	\$	\$	\$	\$	\$	\$
127.19*	.....	127.19	.....	.....	.....	.....	.....
808.14	.....	2,444.87	3,253.01	.....	.....	.....	3,253.01
357.71	.....	.....	357.71	.....	.....	.....	357.71
179.87*	179.87	.....	.....	.....	.....	.....	.....
623.62	.....	.....	623.62	50.00	.....	.....	573.62
3,214.75*	.....	3,214.75	.....	.....	.....	.....	.....
(804.49*)	(747.98*)	(5,786.81)	(4,234.34)	(50.00)	.....	.....	(4,184.34)
(277,970.69*)	(2,735.35)	(588,375.52)	(313,140.18)	(28,141.69)	(323.08)	.....	(284,675.41)
505,203.00*	.....	.....	505,203.00*	.....	.....	.....	505,203.00*
\$242,263.20*	\$364,667.18	\$676,148.34	\$798,552.32	\$257,040.91	\$31,244.87	\$64,269.35	\$445,997.19
505,203.00	.....	.....	505,203.00	.....	.....	.....	505,203.00
\$262,939.80	\$364,667.18	\$676,148.34	\$1,303,755.32	\$257,040.91	\$31,244.87	\$64,269.35	\$951,200.19

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-3a
UNIVERSITY HOSPITAL
BALANCE SHEET
As of June 30, 1946

ASSETS

Cash (Schedule B-3)		
Current Cash Account	\$ 26,492.06	
Stores Cash Account	16,502.22*	\$ 9,989.84
Due from State Comptroller (Schedule F-1)		
For Indigent Patients	275,436.23	
For Excess Quota Indigent Patients	21,868.05	\$ 307,294.12
Cash Working Advance from University Treasurer		3,500.00
Due from United States Crippled Children's Fund		7,805.04
Due from U. S. C. C. Convalescent Home		620.88
Due from Psychopathic Hospital		1,370.35
Accounts Receivable Private and Cost Patients		50,328.80
Stores Accounts Receivable		55.88
Inventory of Stores		58,644.97
		<u>\$ 429,620.04</u>

LIABILITIES AND WORKING RESERVE

Due University Treasurer for Cash Working Advance		\$ 3,500.00
Reserve for Future Repairs and Replacements Orders Outstanding		37,425.00
Reserve for Deposits and Orders Outstanding		
Deposits and Other Liabilities	\$ 1,399.90	
Orders Outstanding - General	47,479.18	
Orders Outstanding - Stores	23,382.22	72,261.30
Reserve for Working Balance		207,404.09
Reserve for Accounts Receivable		50,328.80
Reserve for Stores Accounts Receivable		55.88
Reserve for Inventory of Stores		58,644.97
		<u>\$ 429,620.04</u>

SUMMARY OF WORKING BALANCE

Working Balance Forward July 1, 1945 (Including Deposits, Orders Outstanding and Sales Tax held for Transmittal)		\$ 190,337.05
Add: Excess of Income over Disbursements (Schedule B-3a1)	\$ -33,257.49*	
Transfer from Reserve for Future Repairs and Replacements to Balance Expenditures	11,685.19	
Transfer of Balance of Reserve for Future Repairs & Replacements	106,374.04	84,801.74
Add: Excess of Stores Charged to Expense over Stores Purchased		4,047.20
Meal Book Liability Written Off		479.40
		<u>279,665.39</u>
Deduct: Reserve for Deposits, Orders Outstanding, and Sales Tax Collection held for Transmittal		72,261.30
Reserve for Working Balance June 30, 1946		<u>\$ 207,404.09</u>

* Indicates deduction.

SCHEDULE B-3a1

UNIVERSITY HOSPITAL
STATEMENT OF RECEIPTS AND EXPENDITURES

For Year Ended June 30, 1946

RECEIPTS

Medical and Surgical Treatment of Indigent Patients (Schedule F-1)	
State Appropriation (51st G. A.)	\$1,100,436.23
Treatment of Over-Quota Indigent Patients (Schedule F-1)	21,868.05
Income from Private and Cost Patients	629,031.58
Income from U. S. Crippled Children's Fund	48,558.32
Reimbursement for Supplies Furnished Psychopathic Hospital	741.88
Reimbursement for Psychopathic Hospital Patients and Staff Maintenance	17,355.45
Income from Psychopathic Cases	221.50
Income from Cafeteria Operation	25,087.29
Income from U. S. Crippled Children's Convalescent Home	6,805.82
Interest on Investments	1,093.78
Sale of Hospital Cars	4,704.03
Westlawn Rent	1,406.46
U. S. Cadet Nurses	39,417.00
U. S. Navy Hospitalization	10,376.02
U. S. Army Hospitalization	510.27
Miscellaneous Sources	5,428.10
Total Income (To Schedule B-1)	\$1,913,041.78

EXPENDITURES

	Salaries	Equipment	Other Expense	Total
ADMINISTRATION				
Administration	\$ 19,836.15	\$	\$ 823.10	\$ 20,659.25
Business Office - Gen'l	19,877.20			19,877.20
Stores	9,582.75			9,582.75
Hostess	2,824.94			2,824.94
Telephone and Telegraph	9,011.71		18,515.52	27,527.23
Registration	6,278.09			6,278.09
Quota Clerks	1,217.99			1,217.99
Business Office - Children's	6,625.53			6,625.53
Admissions	7,754.44			7,754.44
Travel - Admin. Officers			434.72	434.72
Office Furniture		424.23	36.21	460.44
Old Age Survivors Ins. Tax			2,537.81	2,537.81
Office Machinery		552.12	1,287.87	1,839.99
Office Supplies			6,545.84	6,545.84
Postage			4,565.22	4,565.22
Printing Office Forms			9,982.55	9,982.55
Local Transportation			65.35	65.35
Statistical Service			7,440.07	7,440.07
Sub-total	(83,008.80)	(976.35)	(52,234.26)	(136,219.41)
DIETARY				
Administrative	21,100.78			21,100.78
Pasteurizing Plant	5,494.58	107.00	2,274.75	7,876.33
Kitchen Service	48,744.52			48,744.52
Dining Service	65,719.70			65,719.70

SCHEDULE B-3a1—Continued

	Salaries	Equipment	Other Expense	Total
DIETRY (Continued)				
Cleaning & Dishwashing	\$ 27,384.70	\$	\$	\$ 27,384.70
Table and Tray			19,422.19	19,422.19
Meats and Fish			43,706.62	43,706.62
Kitchen		243.97	3,537.03	3,781.00
Milk for Pasteurizing Plant			31,902.12	31,902.12
Other Dairy Products			31,628.50	31,628.50
Staples and Miscellaneous Foods			34,348.53	34,348.53
Canned Foods - not Meat or Fish			32,668.23	32,668.23
All Beverages			6,871.07	6,871.07
Fresh Fruits & Vegetables			60,212.30	60,212.30
Poultry and Eggs			47,251.21	47,251.21
Sub-total	(168,444.28)	(350.97)	(313,822.55)	(482,617.80)
HOUSEHOLD AND PROPERTY				
Housekeeping Admin	6,724.53			6,724.53
Linen Service & Sewing	22,625.52			22,625.52
Housemen	4,897.77			4,897.77
Special Cleaners	6,904.50			6,904.50
Cleaning	68,187.00	357.83	9,414.24	77,959.07
Miscellaneous	10,449.86		1,498.11	11,947.97
Household Supplies		22.46	9,124.61	9,147.07
Furniture & Furnishings		1,003.03	444.88	1,447.91
Sewing Room			5,068.98	5,068.98
Bedding			4,314.43	4,314.43
Wearing Apparel			10,216.19	10,216.19
Laundry			65,801.86	65,801.86
Sub-total	(119,789.18)	(1,383.32)	(105,883.30)	(227,055.80)
PLANT OPERATION & MAINTENANCE				
Carpenters	1,692.00			1,692.00
Painters	5,686.56			5,686.56
Plant Repairs & Maintenance			19,089.08	19,089.08
Electricity			20,988.69	20,988.69
Gas			992.38	992.38
Heat			29,694.27	29,694.27
Water			7,124.98	7,124.98
Elevator Maintenance			4,412.40	4,412.40
Sewer Rental			3,053.88	3,053.88
Sub-total	(7,378.56)		(85,355.68)	(92,734.24)
PROFESSIONAL SERVICE				
Nursing	242,823.17	251.84	24,066.57	267,141.58
Westlawn Matrons	3,856.94			3,856.94
Central Tray Service	4,352.00			4,352.00
Nurse Bandage Room				
Surgical Dressing	1,457.20			1,457.20
Anaesthesia	17,962.21		5,942.88	23,905.09
Blood Transfusions	10,542.74			10,542.74
Resident Staff	47,502.93			47,502.93
Psychometrist	781.23			781.23
Allergy	1,820.74			1,820.74
Occupational Therapy	2,526.39		367.36	2,893.75
Intravenous Laboratory	1,869.68			1,869.68
Tumor Clinic X-Ray	1,348.52			1,348.52
Ophthalmology Technician	660.00			660.00
Barbers	4,217.89			4,217.89
Brace Shop	18,388.12		5,728.47	24,116.59
Clinical Secretaries	12,347.89			12,347.89
Social Service	28,610.62			28,610.62
Library	2,632.14		89.10	2,721.24
Perkins School	2,421.40		109.93	2,531.33
Recreation	1,563.43		187.97	1,751.40
Physical Therapy	17,713.91			17,713.91
Record Room	9,441.10			9,441.10
Pathological Chemistry	9,380.68		219.58	9,600.26
Central Laboratory	6,356.96			6,356.96
Radiology Physician and Technicians	17,113.10			17,113.10

SCHEDULE B-3a1—Continued

	Salaries	Equipment	Other Expense	Total	
PROFESSIONAL SERVICE					
(Continued)					
Clerical and Secretarial	\$ 9,055.24	\$	\$	\$ 9,055.24	
Tumor Clinic Social Service	1,289.05	.....	.....	1,289.05	
Senior Cadet Nurses	6,406.50	.....	.....	6,406.50	
Mortician	784.62	.....	.....	784.62	
Diagnostic & Therapeutic	.....	2,830.45	38,793.59	41,624.04	
Surgical Dressings	.....	.....	27,978.75	27,978.75	
Oxygen Therapy	.....	.....	9,357.33	9,357.33	
Blood Donors	.....	.....	8,262.50	8,262.50	
Drugs & Pharmaceuticals	.....	.....	123,123.16	123,123.16	
Print Clinical Record Forms	.....	.....	3,735.12	3,735.12	
Corrective Apparatus	.....	.....	12,351.29	12,351.29	
Photographs	.....	.....	493.00	493.00	
X-Ray	.....	2,177.30	29,164.81	31,342.11	
Miscellaneous	.....	.....	33.00	33.00	
Sub-total	(485,226.40)	(5,259.59)	(290,004.41)	(780,490.40)	
GENERAL OPERATING					
Freight, Express & Cartage	.....	.....	2,587.02	2,587.02	
Insurance - except auto	.....	.....	1,865.64	1,865.64	
Local Bus and Taxi Travel	.....	.....	33.95	33.95	
Sub-total	.....	.....	(4,486.61)	(4,486.61)	
Total Operating Expense	(863,847.22)	(7,970.23)	(851,786.81)	(1,723,604.26)	
NON-OPERATING EXPENSE					
Traffic Office	4,353.25	.....	.....	4,353.25	
Ambulance Driver	45,138.39	.....	.....	45,138.39	
Garage and Shop	11,046.88	.....	2,323.02	13,369.90	
Escorts	6,537.75	.....	.....	6,537.75	
Auto Expense	.....	10,070.47	54,928.24	64,998.71	
Other Transportation Expense	.....	.....	17,546.60	17,546.60	
Outpatient Lodging & Taxi	.....	.....	628.80	628.80	
Refunds to Patients	.....	.....	20,450.68	20,450.68	
NON-OPERATING EXPENSE (Cont'd)					
Physicians' Examining Fees	.....	.....	18,953.74	18,953.74	
Special Repairs & Replacements	.....	11,207.28	477.91	11,685.19	
Total Non-Operating Expense	(67,076.27)	(21,277.75)	(115,308.99)	(203,663.01)	
Total Expenditures (Schedule B-2)	(930,923.49)	(29,247.98)	(967,095.80)	(1,927,267.27)	
Transfer to College of Medicine Laboratory Service					
Pathology	.....	.....	9,250.00	9,250.00	
Bacteriology	.....	.....	9,782.00	9,782.00	
Sub-total	.....	.....	(19,032.00)	(19,032.00)	
Total Charges	\$ 930,923.49	\$ 29,247.98	\$ 986,127.80	\$1,946,299.27	\$1,946,299.27
Excess of Income over Disbursements	.....	.....	.....	.....	33,257.49*

* Indicates deduction

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-3a2

UNITED STATES CRIPPLED CHILDREN'S
CONVALESCENT HOME

(Operated in conjunction with University Hospital)

OPERATING STATEMENT

For Year Ended June 30, 1946

Income (To Schedule B-1)	\$	24,452.44
Expenditures		
Office Expense	\$	73.08
Supplies		1,206.22
Repairs		577.37
Salaries		15,023.24
Patients' Meals, Employees' Perquisites, Garage Rent and Truck Maintenance		6,086.76
Heat, Light, Water and Sewer Rental		755.81
Laundry		636.66
O. A. S. I. Tax		41.87
Equipment		41.43
Insurance		10.00
Total Expenditures (To Schedule B-2)	\$	24,452.44
Reconciliation:		
Unpaid Supply Orders in Process	\$	620.88
Balance June 30, 1946	\$	620.88

SCHEDULE B-3b

PSYCHOPATHIC HOSPITAL
BALANCE SHEET

As of June 30, 1946

ASSETS

Cash (Schedule B-3)	\$	57,915.73	
State Comptroller's Warrants in Process		29,000.00	\$ 86,915.73
Petty Cash Advance			175.00
Accounts Receivable			1,072.41
Physical Therapy, Meals and Miscellaneous From Counties for Transportation			13.16
			<u>\$ 88,176.30</u>

LIABILITIES AND RESERVES

Due University Treasurer for Petty Cash Advance	\$	175.00
Reserves		
For Future Repairs and Replacements		35,000.00
For Accounts Receivable		1,085.57
For Supplies and Maintenance	\$	1,370.35
Meals at University Hospital		7,128.45
Orders Outstanding		823.96
Patients' Deposits		42,592.97
General		51,915.73
	\$	<u>88,176.30</u>

SCHEDULE B-3b1

PSYCHOPATHIC HOSPITAL
STATEMENT OF RECEIPTS AND EXPENDITURES

For Year Ended June 30, 1946

RECEIPTS

Balance Forward July 1, 1945.....	\$	45,546.40
U. S. Government Bonds Cashed.....		35,000.00
Receipts		
State Appropriation 51st G. A. (Schedule F-1).....	\$	116,000.00
Hospital Collections.....		47,230.55
Interest on Bonds.....		153.08
Total Receipts (To Schedule B-1).....		163,383.63
Total Available.....	\$	243,930.03

EXPENDITURES

	Salaries	Other Expense	Total
ADMINISTRATIVE EXPENSE			
Salaries.....	\$ 11,823.01	\$.....	\$ 11,823.01
Telephone and Telegraph.....		704.75	704.75
Office Expense.....		2,593.05	2,593.05
Employees' Travel Expense.....		62.03	62.03
Test Material.....		31.93	31.93
O. A. S. I. Tax.....		272.25	272.25
Sub-total.....	(11,823.01)	(3,664.01)	(15,487.02)
DEPARTMENTAL EXPENSE PROFESSIONAL			
Medical and Nursing Supplies.....		580.06	580.06
Physicians' Salaries.....	26,804.18		26,804.18
Psychometrists' Salaries.....	2,126.03		2,126.03
Nursing Salaries.....	39,490.98		39,490.98
Social Service.....	11,023.02	64.96	11,087.98
Laboratory Expense.....	1,652.07	1,761.11	3,413.18
Games, Books, Newspapers.....		149.04	149.04
Patients' Care.....		35.76	35.76
Sub-total.....	(81,096.28)	(2,590.93)	(83,687.21)
DEPARTMENTAL EXPENSE NON-PROFESSIONAL			
Occupational Therapy.....	2,853.52	1,244.53	4,098.05
Nutrition Salaries.....	2,847.61		2,847.61
Patients' and Staff Meals.....		16,777.46	16,777.46
Housekeeping.....	9,357.13	1,647.25	11,004.38
Textiles and Bedding.....		411.67	411.67
Sub-total.....	(15,058.26)	(20,080.91)	(35,139.17)
MAINTENANCE AND SERVICES			
Sewage Disposal.....		231.98	231.98
Laundry.....		1,705.63	1,705.63
Heat, Light, Water and Gas.....		4,617.03	4,617.03
Plant Repair and Upkeep.....		8,561.65	8,561.65
Equipment.....		425.35	425.35
Sub-total.....		(15,541.64)	(15,541.64)
NON-OPERATING EXPENSES			
Permanent Improvements.....	2,102.07		2,102.07
Refunds.....	4,069.88		4,069.88
Boarding Home Care and Other Patient Expense.....		370.16	370.16
Transportation of Patients & Escorts.....	92.40	524.75	617.15
Sub-total.....	(92.40)	(7,066.86)	(7,159.26)
GRAND TOTAL EXPENDITURES (To Schedule B-2).....			
	\$ 108,069.95	\$ 48,944.35	\$ 157,014.30
Reserve for Maintenance.....			51,915.73
Reserve for Future Repairs & Replacements.....			35,000.00
Total.....			\$ 243,930.03

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-3c

UNIVERSITY EXTENSION DEPARTMENTS
OPERATING STATEMENT

(See also Schedule B-3c1)

For Year Ended June 30, 1946

	Total	Visual Instruction	Corre- spondence Study	Contests and Conferences	Iowa Every Pupil Testing Program
Cash Balance July 1, 1945.....	\$55,947.17	\$13,596.52	\$30,685.06	\$ 1,303.53*	\$12,969.12
Income (Schedule B-1).....	94,168.86	19,341.20†	29,255.58	529.60	45,042.48
Transfers.....	21,609.38	18,700.00		2,909.38	
Total Receipts.....	(115,778.24)	(38,041.20)	(29,255.58)	(3,438.98)	(45,042.48)
Total Available.....	171,725.41	51,637.72	59,940.64	2,135.45	58,011.60
Expended (Schedule B-2).....	98,595.57	28,777.64	25,234.37	2,135.45	42,448.11
Transferred to Other Accounts.....	16,613.27		16,159.38		453.89
Total Disbursements.....	\$115,208.84	\$28,777.64	\$41,393.75	\$ 2,135.45	\$42,902.00
Cash Balance June 30, 1946.....	\$56,516.57	\$22,860.08	\$18,546.89	\$.....	\$15,109.60
Expenditures Classified					
Office Expense.....	\$13,718.08	\$ 1,560.37	\$ 1,677.16	\$ 17.13	\$10,463.42
Printing.....	2,902.12	144.90	192.04	320.74	2,244.44
Travel.....	331.49	112.80	58.40	143.59	16.70
Salaries.....	12,979.86	3,938.69	2,852.38		6,188.79
Part Time Wages.....	33,004.55	2,360.67	15,918.78	699.65	14,025.45
Supplies.....	16,388.14	8,724.71	26.86	306.51	7,330.06
Repairs.....	450.24	186.94	25.50	62.47	175.33
Equipment.....	13,172.35	11,242.36			1,929.99
Refunds and Sundry.....	5,648.74	506.20	4,483.25	585.36	73.93
Total.....	\$98,595.57	\$28,777.64	\$25,234.37	\$ 2,135.45	\$42,448.11

* Indicates deduction

† Includes R. R. Committee allocation of \$3,500.00.

SCHEDULE B-3c1

UNIVERSITY EXTENSION DEPARTMENTS
EDUCATIONAL RESEARCH BUREAU
OPERATING STATEMENT

For Year Ended June 30, 1946

Transfer from Iowa Every Pupil Testing Program.....	\$	453.89
Income (Schedule B-1).....		34,799.53
Total Credits.....	\$	35,253.42

Expenditures

Inventory July 1, 1945.....	\$	13,046.85	
Tests Purchased.....		24,020.13	\$ 37,066.98
Less Inventory June 30, 1946.....			17,652.13
Net Cost of Tests Sold.....	\$	19,414.85	
Royalties.....		1,481.08	
Salaries and Wages.....		5,181.08	
Freight, Express, Postage and Office Expense.....		2,919.98	
Other Expense.....		388.62	
Total Expenditures (Schedule B-2).....		29,385.61	29,385.61
Net Operating Profit.....	\$		5,867.81

COMPARATIVE BALANCE SHEET

	June 30, 1945	June 30, 1946
Cash.....	\$ 3,639.36	\$ 4,901.89
Inventory at Cost.....	11,297.92	16,577.33
Accounts Receivable.....	2,500.24	3,573.80
Total.....	\$ 17,437.52	\$ 25,053.02
Accounts Payable.....	\$ 751.31	\$ 2,499.00
Net Worth.....	16,686.21	22,554.02
Total.....	\$ 17,437.52	\$ 25,053.02

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-3d
 DRAMATIC ART LABORATORY
 STATEMENT OF INCOME AND EXPENDITURES
 For Year Ended June 30, 1946

	ACADEMIC YEAR	SUMMER SESSION
Balance Forward July 1, 1945.....	\$ 1,653.95	\$ 644.20
INCOME		
Ticket Sales.....	5,838.11	1,272.60
Miscellaneous.....	32.00	1.80
Allocations From Tuitions.....		382.14
Total Income (Schedule B-1).....	5,870.11	1,656.54
Transfer from Student Activity Fees.....	5,469.00	639.36
Total Receipts.....	(11,339.11)	(2,295.90)
Total Available.....	\$12,993.06	\$ 2,940.10
EXPENDITURES		
Salaries.....	2,113.70	608.06
Royalties.....	725.00	120.00
Scenery and Properties.....	920.48	524.34
Costumes.....	512.13	237.86
Publicity.....	237.84	71.25
Programs and Office Supplies.....	582.42	179.51
Books and Pictures.....	66.54	33.54
Tickets and Sales Commissions.....	189.20	
House Management, Ushering and Ticket Taking.....	489.25	154.70
Insurance.....	209.41	
Policing.....	195.78	219.17
Federal Tax.....	930.60	20.58
General.....	12.70	
O. A. S. I.....	7.98	
Total Expenditures (Schedule B-2).....	7,193.03	2,169.01
Balance June 30, 1946.....	5,800.03	771.09
Orders in Process.....	215.09	135.17
Net Free Balance June 30, 1946.....	\$ 5,584.94	\$ 635.92

SCHEDULE B-3e
 CONCERT COURSE
 SUMMARY OF INCOME AND EXPENDITURES
 For Year Ended June 30, 1946

Balance Forward July 1, 1945.....	\$ 1,620.8
INCOME	
Ticket Sales.....	\$ 2,133.24
Other Sales.....	695.73
Tax Receipts.....	568.20
Total Income (To Schedule B-1).....	3,397.17
Transfers from Student Activity Fees.....	6,735.00
Total Available.....	\$ 11,132.17
EXPENDITURES	
Office Expense.....	265.49
Printing.....	317.19
General Supplies.....	55.41
Repairs.....	13.00
Wages.....	213.40
Lounge Room Set-up.....	478.26
Concert Artists.....	5,600.00
Tax Remittances.....	570.60
Other Expenditures.....	35.20
Total Expenditures (Schedule B-2).....	7,548.55
Balance Transferred to University General Fund.....	\$ 4,204.48

SCHEDULE B-3f

UNIVERSITY DINING SERVICE OPERATION
SUMMARY OF INCOME AND EXPENDITURES

For Year Ended June 30, 1946

Income (Schedule B-1).....	\$ 577,159.95
Expenditures	
Foodstuffs.....	210,807.10
Office Expense.....	2,763.54
Salaries.....	140,768.49
Wages.....	46,931.53
Table Service Supplies.....	7,681.87
General Supplies.....	12,646.49
Merchandise for Resale.....	23,455.79
Repairs.....	9,249.27
Heat, Electricity, Water and Gas.....	10,854.35
Telephones.....	851.66
Laundry.....	4,388.42
Equipment Replacements (Schedule E-1).....	3,874.60
Miscellaneous.....	1,129.98
O. A. S. I. Tax.....	474.47
Total Expenditures (Schedule B-2).....	\$ 475,877.36
Operating Profit.....	\$ 101,282.59
Transferred to Dormitory Note and Interest Account (Schedule B-3f1).....	101,282.59

RECONCILIATION TO CASH BALANCE

Accounts Payable.....	\$ 9,171.76*
Deduct: Inventory.....	12,537.73
Accounts Receivable.....	41.11
Debit Balance June 30, 1946.....	\$ 3,407.08

SCHEDULE B-3f—Continued
UNIVERSITY DORMITORY HOUSE OPERATION
SUMMARY OF INCOME AND EXPENDITURES
For Year Ended June 30, 1946

	F.P.H.A.	University
Income		
Room Rent	\$ 8,837.16	\$ 225,175.08
Telephone	2.75	12,993.86
Dormitory Office Services		7,222.22
Student Property Insurance		2,226.68
Miscellaneous		6,419.25
Total Income (Schedule B-1)	\$ 8,839.91	\$ 254,037.09
Expenditures		
Office Expense	71.12	2,011.32
Salaries	3,543.77	63,798.62
Wages	1,667.27	17,278.41
General Supplies	982.77	13,642.07
Repairs	994.37	25,335.68
Heat, Electricity, Water and Gas	2,438.27	40,562.82
Telephone	11.20	27,170.79
Laundry and Dry Cleaning	14.42	10,082.68
Equipment Replacements (Schedule E-1)		4,700.88
Miscellaneous		5,362.43
Insurance		8,563.08
O.A.S.I. Tax	5.76	202.58
Total Expenditures (Schedule B-2)	(9,728.95)	(218,711.36)
Other Charges With Credit To:		
F.P.H.A. Rent Allowance	1,325.00	
Rental of Grounds		
Total Charges	\$ 11,053.95	\$ 218,711.36
Operating Profit (Loss*)	\$ 2,214.04*	\$ 35,325.73
Transferred to Dormitory Notes and Interest (Schedule B-3f1)		\$ 35,325.73

RECONCILIATION TO CASH BALANCE

Accounts Payable	\$		\$ 686.84
Accrued Income		12.79*	
Accounts Payable		701.27	
Net Balance		2,214.04*	
Cash Balance	\$	1,525.56*	\$ 686.84

* Indicates debit balance.

SCHEDULE B-3f1

STATEMENT OF PRINCIPAL AND INTEREST PAYMENTS
DORMITORY INDEBTEDNESS

For Year Ended June 30, 1946

Balance Forward July 1, 1945.....\$ 1,174.07

INCOME

Net Income Dormitory House Operation.....	\$ 35,325.73	
Net Income Dining Service Operation.....	101,282.59	
Rental of University Property.....	12,345.93	148,954.25
Total Available.....		\$ 150,128.32

EXPENDITURES

Payments on Note Principal.....	\$ 98,500.00	
Interest.....	5,044.90	103,544.90
Transferred to Dormitory Repair and Replacement Account (Schedule B-3f2).....		44,826.51
Transferred to University Hospital Income from Operation of Hillcrest Annex at Westlawn.....		1,406.46
Total Expenditures (To Exhibit B).....		\$ 149,777.87
Cash Balance June 30, 1946 Reserved for Accrued Interest to June 30, 1946 on Dormitory Indebtedness.....		\$ 350.45

STATEMENT OF DORMITORY NOTES PAYABLE

As of June 30, 1946

Total Payable July 1, 1945.....	\$ 235,500.00	
Add: Notes Issued in 1945-46.....	57,086.25	\$ 292,586.25
Less: Payments in 1945-46.....		98,500.00
Notes Payable June 30, 1946.....		\$ 194,086.25

SCHEDULE B-3f2

STATEMENT OF DORMITORY REPAIRS AND REPLACEMENT
ACCOUNT

For Year Ended June 30, 1946

	Sundry Credits and Equipment Sold	Depreciation and Rental of Equipment	Other Reserves	Total
Balance July 1, 1945.....	\$	\$	\$ 44,288.36	\$ 44,288.36
Receipts				
U. S. Navy Galley and Mess.....		1,407.75	249.25*	1,158.50
U. S. Navy Housing.....		2,088.44	1,584.81*	503.63
U. S. Navy Housing - Deferred Maintenance.....			46,518.00	46,518.00
Sundry Sales and Credits.....	2,666.24			2,666.24
Transferred from Dormitory Notes and Interest.....			44,826.51	44,826.51
Total Receipts and Balance.....	\$ 2,666.24	\$ 3,496.19	\$ 133,798.81	\$ 139,961.24
Expenditures				
Quadrangle.....	\$ 1,168.35	\$ 3,321.81	\$ 4,490.16	
Hillcrest.....		1,095.00	1,095.00	
Mattress Repair.....		404.04	404.04	
East Hall.....		878.47	878.47	
Total Expenditures (To Exhibit B).....	\$ 1,168.35	\$ 5,699.32	\$ 6,867.67	
U. S. Navy Office Service Salaries Charge.....			6,861.05	
Total.....				\$ 13,728.72
Cash Balance.....				126,232.52
Less Net Reserve for Commitments.....				52,317.29
Free Balance.....				\$ 73,915.23

* Indicates Deduction.

SCHEDULE B-3g

IOWA MEMORIAL UNION
LOUNGE ROOM AND UNION FUND

For Year Ended June 30, 1946

	Lounge Room	Union Fund	Total
INCOME			
Rentals	\$ 3,887.34	\$ 500.00	\$ 4,387.34
Allocation from Tuition		12,724.66	12,724.66
Other Income	1,005.45		1,005.45
Total Income to Schedule B-1	(4,892.79)	(13,224.66)	(18,117.45)
Transfer from Student Activity Fees		17,787.00	17,787.00
Transfer from Lounge Room		5,000.00	5,000.00
Total	4,892.79	36,011.66	40,904.45
Balance Forward July 1, 1945	7,710.39	57,640.15	65,350.54
Total Available	\$ 12,603.18	\$ 93,651.81	\$ 106,254.99
EXPENSE			
Wages	907.74		907.74
Supplies	168.12		168.12
Miscellaneous	82.99		82.99
Repairs	45.60	13.08	58.68
Physical Plant Set-ups	1,622.92		1,622.92
Total Expenditures (to Schedule B-2)	(2,827.37)	(13.08)	(2,840.45)
Transfer to Union Fund	5,000.00		5,000.00
Total	\$ 7,827.37	\$ 13.08	\$ 7,840.45
Cash Balance	\$ 4,775.81	\$ 93,638.73	\$ 98,414.54

SCHEDULE B-3h

RENTAL OF UNIVERSITY HOUSES

For Year Ended June 30, 1946

Balance July 1, 1945	\$ 513.14	
Cash Receipts (Schedule B-1)	12,256.38	\$ 12,769.52

EXPENDITURES

Salaries	500.00	
Repairs	3,195.03	
Fire and Tornado Insurance Premiums	469.01	
Heat Service	1,623.19	
Sundry Expenditures	22.75	
O.A.S.I. Tax	1.25	
Total Expenses (Schedule B-2)		5,811.23
Cash Balance June 30, 1946		\$ 6,958.29

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-3j

U. S. NAVY PRE-FLIGHT SCHOOL CONTRACT
GALLEY AND MESS OPERATION

For Year Ended June 30, 1946

	Quadrangle	Hillcrest	Total
INCOME			
U. S. Navy	\$ 170,952.28	\$ 125,411.72	\$ 296,364.00
Officers and Enlisted Men Board and Sundry	3,970.16	3,429.03	7,399.19
Total Income (Schedule B-1)	\$ 174,922.44	\$ 128,840.75	\$ 303,763.19
EXPENDITURES			
Salaries and Wages	44,320.98	19,164.60	63,485.58
Current Repair	892.59	541.03	1,433.62
Utilities (Includes Adjustment of Previous Year Charges)	343.98	1,725.62*	1,381.64*
Laundry (Includes Adjustment of Previous Year Charges)	605.02*	884.35*	1,489.37*
Food Costs	120,164.42	32,137.01	152,301.43
Office Expense and Telephone	134.41	74.35	208.76
Printing	15.63	12.54	28.17
General Supplies	1,895.69	929.21	2,824.90
Other Expense	94.41	33.43	127.84
Total Expenditures (Schedule B-2)	(167,257.09)	(50,282.20)	(217,539.29)
Other Charges with Credit to:			
General Fund			
Administrative Expense	5,009.81	1,508.89	6,518.70
Dormitory Repairs and Replacements (Sched. B-3f2)	263.26*	14.01	249.25*
Repair Reserve Adjustment	988.47	419.28	1,407.75
Depreciation - Galley and Mess Equipment			
Total Galley and Mess Operation Costs	\$ 172,992.11	\$ 52,224.38	\$ 225,216.49
Balance Transferred to U. S. Navy Contract Account	\$ 1,930.33	\$ 76,616.37	\$ 78,546.70

* Indicates Negative Amount.

SCHEDULE B-3j—Continued
U. S. NAVY PRE-FLIGHT SCHOOL CONTRACT
HOUSING
July 1, 1945 to June 30, 1946

INCOME

U. S. Government	
Housing Costs	\$ 44,328.00
Use of Facilities	21,810.00
Restoration	19,350.00
C.A.A. Mess - Debit	1,293.00*
Sub-total	(84,195.00)
Other Sources	7.05
Total Income (Schedule B-1)	\$ 84,202.05

EXPENDITURES

Salaries and Wages	17,050.11
Repairs	6,825.53*
Utilities	298.73*
Telephone and Office Supplies	1,688.79
Insurance	2,074.94*
General Supplies	3,784.45
Bleachers and Golf Course Cost	561.29
Total (Schedule B-2)	(13,885.44)
Other Charges with Credit to:	
General Fund	
Administration	394.28
Dormitory Repair and Replacement (Schedule B-3f2)	
Depreciation of Equipment	2,088.44
Deferred Maintenance and Restoration	46,518.00
Cash Register Trade In	40.00
Field House Depreciation Reserve (Schedule B-3j1)	
Depreciation of Equipment	2,481.10
Deferred Maintenance and Restoration	13,482.00
Total Housing Costs	\$ 78,889.26
Use of Facilities	
Dormitory Notes and Interest (Schedule B-3f1)	
Use of University Property	12,345.93
Field House Depreciation Reserve (Schedule B-3j1)	
Use of University Property	9,464.77
Total Use of Facilities	(21,810.70)
Total Charges	\$ 100,699.96
Balance Transferred to Contract Accounts	\$ 16,497.91*

* Includes Adjustment of Previous Year's Charges.

U. S. NAVY PRE-FLIGHT SCHOOL
COMMISSIONING COSTS
For Year Ended June 30, 1946

INCOME

Receivable from U. S. Navy	\$ 614.09
Total Income (Schedule B-1)	\$ 614.09

EXPENDITURES (Schedule B-2)

U. S. Navy Pre-Flight Supplemental Commissioning	\$ 614.09
Total Expenditures	\$ 614.09

SCHEDULE B-3j1
FIELD HOUSE DEPRECIATION AND USE RESERVE
For Year Ended June 30, 1946

Balance July 1, 1945.....			\$ 30,466.79
Receipts			
Equipment Depreciation - Field House and Drill Area.....	\$	2,481.10	
Building Use - Field House.....		9,464.77	
Repairs Accrued			
Drill Area.....	\$	7,900.00	
Field House.....		5,582.00	13,482.00
Repair Reserve - Adjustment.....		4,646.61*	20,781.26
Total.....			\$ 51,248.05
Disbursements			
Allocations of Receipts for Use			
To Board in Control of Athletics			
For Year Ended June 30, 1946 (Exhibit B).....		8,457.57	
Transfer of University Share of Use			
To Operating Fund (Exhibit B).....		29,308.45	37,766.02
Cash Balance June 30, 1946.....			\$ 13,482.03
Orders in Process June 30, 1946.....			\$ 13,482.03

SCHEDULE B-3k
U. S. ARMY MEDICAL SERVICE
For Year Ended June 30, 1946

INCOME			
U. S. Army (Schedule B-1).....			\$ 2,745.00
Total.....			\$ 2,745.00
EXPENDITURES			
Hospitalization, Drugs and Dental.....			645.51
Total Expenditures (Schedule B-2).....			645.51
Other Charges with Credit to General Operating Fund:			
Reimbursement for part of cost of operating			
Student Health Department.....		2,099.49	
Total Charges.....			\$ 2,745.00

SCHEDULE B-3m

U. S. ARMY AND NAVY
STUDENT SUPPLIES AND BOOKS

For Year Ended June 30, 1946

	U.S. Army Medical	U.S. Navy		Total
		Medical	Dental	
Balance	\$	\$ 185.41	\$ 77.19	\$ 262.60
INCOME				
U.S. Government	1,629.18	5,979.54	3,988.10	11,596.82
Sundry		153.77	28.81	182.58
Total Income (Schedule B-1)	(1,629.18)	(6,133.31)	(4,016.91)	(11,779.40)
Total Credits	\$ 1,629.18	\$ 6,318.72	\$ 4,094.10	\$12,042.00
EXPENDITURES (Schedule B-2)	1,629.18	6,160.84	3,961.73	11,751.75
Total Debits	(1,629.18)	(6,160.84)	(3,961.73)	(11,751.75)
Net Balance June 30, 1946	\$	\$ 157.88	\$ 132.37	\$ 290.25

RECONCILIATION TO CASH

Balance as Above	\$	\$ 157.88	\$ 132.37	\$ 290.25
Funds for Book Sales Held for Transmittal		7,655.55	6,972.14	14,627.69
Accounts Payable - Williams Supply	75.00	10.00*		65.00
Total Cash Balance	\$ 75.00	\$ 7,803.43	\$ 7,104.51	\$14,982.94

SCHEDULE B-3n
SUMMARY OF STORES DEPARTMENT OPERATIONS
For Year Ended June 30, 1946
(For Statement of Cash Transactions see Schedule B-3)

	Total	General Stores	Physical Plant Stores	Physical Plant Coal Stores	Postal Stores	Drug Stores
Inventories July 1, 1945.....	\$ 315,408.32	\$ 182,793.68	\$ 48,447.97	\$ 40,809.80	\$ 4,006.77	\$ 39,350.10
Purchases and Expense.....	788,099.28	386,109.99	47,726.53	187,428.34	27,466.67	139,367.75
Adjustment to Balance to Inventory June 30, 1946.....	31,325.15	7,548.13	4,047.41			19,729.61
Total.....	\$ 1,134,832.75	\$ 576,451.80	100,221.91	\$ 228,238.14	\$ 31,473.44	\$ 198,447.46
Less Stock Issued to Departments (Credits).....	837,303.88	423,020.84	29,361.09	198,901.93	27,935.88	158,084.14
Inventories June 30, 1946.....	\$ 297,528.87	\$ 153,430.96	\$ 70,860.82	\$ 29,336.21	\$ 3,537.56	\$ 40,363.32
Analysis of Expenditures						
Salaries.....	43,246.96	29,375.29				13,871.67
Wages.....	12,913.39	11,102.73	467.93			1,342.73
Office Expense.....	11,656.58	10,203.94	620.47			832.17
Supplies.....	711,482.57	328,290.07	46,244.70	187,428.34	27,466.67	122,052.79
Repairs.....	3,357.72	2,849.89	393.43			114.40
Heat, Light and Water.....	1,605.44	1,605.44				
Sundry.....	3,836.62	2,682.63				1,153.99
Purchases and Expense.....	(788,099.28)	(386,109.99)	(47,726.53)	(187,428.34)	(27,466.67)	(139,367.75)
Equipment and Improvements (To Schedule E-1).....	1,194.12	1,115.67				78.45
Total Expenditures.....	\$ 789,293.40	\$ 387,225.66	\$ 47,726.53	\$ 187,428.34	\$ 27,466.67	\$ 139,446.20

SUMMARY OF BALANCES

	Total	General Stores	Physical Plant Stores	Physical Plant Coal Stores	Postal Stores	Drug Stores
July 1, 1945						
Inventories:						
Stock	\$ 318,243.74	\$ 183,823.57	\$ 49,122.64	\$ 40,809.80	\$ 4,006.77	\$ 40,480.96
Accounts Receivable	588.46	569.27				19.19
Accounts Payable	3,423.88*	1,599.16*	674.67*			1,150.05*
Net Inventories	(315,408.32)	(182,793.68)	(48,447.97)	(40,809.80)	(4,006.77)	(39,350.10)
Cash Balance (Overdraft*)	220,824.27*	178,822.35*	16,165.58*	40,809.80*	4,006.77*	18,980.23
Total	\$ 94,584.05	\$ 3,971.33	\$ 32,282.39	\$	\$	\$ 58,330.33
June 30, 1946						
Inventories:						
Stock	\$ 306,356.06	\$ 158,080.30	\$ 71,442.33	\$ 29,336.21	\$ 3,537.56	\$ 43,959.66
Accounts Receivable	669.55	541.44	2.88			125.23
Accounts Payable and Deposit Liabilities	9,496.74*	5,190.78*	584.39*			3,721.57*
Net Inventories	(297,528.87)	(153,430.96)	(70,860.82)	(29,336.21)	(3,537.56)	(40,363.32)
Cash Balance (Overdraft*)	172,813.79*	143,027.17*	34,531.02*	29,336.21*	3,537.56*	37,618.17
Total	\$ 124,715.08	\$ 10,403.79	\$ 36,329.80	\$	\$	\$ 77,981.49
Net Income (Loss*) after Capital Deductions	30,131.03	6,432.46	4,047.41			19,651.16
Capital Expenditures and Transfers	1,194.12	1,115.67				78.45
Net Increase (Decrease*) in Stores Accounts	\$ 31,325.15	\$ 7,548.13	\$ 4,047.41	\$	\$	\$ 19,729.61

* Indicates deduction.

SCHEDULE B-3p
SUMMARY OF SERVICE DEPARTMENT OPERATIONS
For Year Ended June 30, 1946
(For Statement of Cash Transactions see Schedule B-3)

	Total	Animal Account	Drafting Bureau	Laundry Service	Mailing Service	Physical Plant Jobs	Physiology- Pharmacology Shop	Printing Service	Statistical Service
Jobs in Process or Credit Balance July 1, 1945.....	\$ 71,261.40	\$ 1,811.53	\$ 146.80	\$ 112,790.77	\$ 3,230.76	\$ 64,966.05*	\$ 3,935.87	\$ 7,703.54	\$ 6,608.18
Jobs Closed or Service Rendered.....	484,391.16	1,132.48	129.65	91,418.66	9,294.74	261,051.48	2,641.28	75,186.21	43,536.66
	(555,652.56)	(2,944.01)	(276.45)	(204,209.43)	(12,525.50)	(196,085.43)	(6,577.15)	(82,889.75)	(50,144.84)
Expenditures.....	660,004.97	1,083.54	131.63	98,633.40	7,895.25	436,870.59	2,580.53	66,725.83	46,084.20
Jobs in Process or Credit Balance June 30, 1946.....	104,352.41*	1,860.47	144.82	105,576.03	4,630.25	240,785.16*	3,996.62	16,163.92	4,060.64
Inventory and Other Assets.....	276,232.65	135.10			352.42	250,892.35	187.50	11,638.77	13,026.51
Accounts Receivable.....	2,813.78			1.90*	889.74	1,145.39		725.69	54.86
Less Commitments in Process.....	18,918.03	7.50		6,244.95	34.40	508.37	77.30	9,939.85	2,105.66
Total Working Balance (Schedule B-3).....	\$ 155,775.99	\$ 1,988.07	\$ 144.82	\$ 99,329.18	\$ 5,538.01	\$ 10,744.21	\$ 4,106.82	\$ 18,588.53	\$ 15,036.35

ANALYSIS OF EXPENDITURES

Salaries.....	\$ 45,541.72	\$ 66.00	\$	\$ 5,700.00	\$ 3,796.15	\$ 16,855.55	\$ 1,782.41	\$ 6,757.33	\$ 10,584.28
Wages.....	228,109.51		101.25	55,738.85	3,274.80	126,119.96		26,708.30	16,166.35
Office Expense.....	40,935.04	35.80	3.26	3,295.37	351.76	21,357.47	63.33	1,062.65	14,765.40
Printing.....	2,362.90		2.13	268.35	96.71	1,074.93		756.30	164.48
Supplies.....	303,458.55	965.61	24.28	12,920.43	168.63	256,626.58	643.13	27,955.95	4,153.94
Repairs.....	15,161.98	15.96		8,232.43	183.57	5,721.84	50.77	790.04	167.37
Heat, Light, Water and Gas.....	11,084.08			10,571.93				512.15	
Travel.....	504.72			27.40		355.69		121.63	
Other Expense.....	3,083.66	.17	.71	1,073.79	23.63	1,443.78	5.25	462.75	73.58
Sub-total.....	(650,242.16)	(1,083.54)	(131.63)	(97,828.55)	(7,895.25)	(429,555.80)	(2,544.89)	(65,127.10)	(46,075.40)
Transfers to other Departments.....	7,055.69					7,055.69			
Equipment and Building Improvements (Schedule E-1).....	2,707.12			804.85		259.10	35.64	1,598.73	8.80
Total Expenditures.....	\$ 660,004.97	\$ 1,083.54	\$ 131.63	\$ 98,633.40	\$ 7,895.25	\$ 436,870.59	\$ 2,580.53	\$ 66,725.83	\$ 46,084.20

* Indicates deduction.

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-4

STATEMENT OF CURRENT RESTRICTED FUNDS

For Year Ended June 30, 1946

	Cash Balance July 1, 1945	Cash Additions		Intramural Credits
		Gifts or Grants	Income	
A. ENDOWMENT INCOME				
1. For Educational and General Purposes				
Rockefeller and General Education Board				
Medical Research				\$ 4,562.66*
Control Account	\$ 38,342.13	\$	\$	4,350.77
Anatomy Research	432.78			1,000.00
Bacteriology Research	138.54		7.15	600.00
Ophthalmology Research	23.54		4.25	756.64
Orthopedic Surgery Research	235.04			395.60
Pathology Research	243.80			500.00
Pharmacology Research				948.16
Physiology Research	33.00			436.97
Urology Research	321.15			
Dermatology and Syphilology Research				348.00
Otolaryngology Research				550.00
Old Age and Survivors Insurance Tax				10.47
Sub-total Medical Research	(39,769.98)		(11.40)	(5,333.95)
Mark Ranney Memorial Fund	6,554.40			2,225.22
Parents' Institute, Inc. Dividend for Child Welfare	32,399.28		5,168.28	11.99
A. O. Thomas Memorial	27.01			25.00*
Margaret Buckley Life Estate	25.00			
Total Educational and General (A-1)	(78,775.67)		(5,179.68)	(7,546.16)
2. For Non-Educational Purposes				
a. Scholarships, Fellowships and Prizes				
William Jennings Bryan Prize for student essays on the Science of Government	38.43			6.66
A. Whitney Carr Scholarships	2,380.34			1,333.48
Frederick C. Denkmann Law Scholarships	5.87*			133.34
John F. Dillon Law Scholarships and Law Review Prizes	31.59		158.95	
Ernest R. Johnson and John Hamilton Johnson Annual Memorial Prizes to two highest ranking seniors in Liberal Arts; and to three juniors in Journal- ism writing best news stories	53.68		70.00	11.21
William Gardiner Hammond Law Scholarship	29.80			66.68
John P. Laffey Law Scholarships	102.52		504.00	
Samuel L. Lefevre Memorial Prize for excellence in Freshman Declamation	12.61			13.33
Frank O. Lowden Northern Oratorical League Prizes			175.00	
Frank O. Lowden Special Scholastic Prizes in Liberal Arts			210.00	
Joseph Graham Mayo Fund for Lecture- ships or Scholarships in the College of Medicine	511.26			133.34
Laverne Noyes Foundation Deserving Student Scholarships to World War #1 veterans or their blood descendants	11,173.97		6,457.50	353.46
Edward Prichett Scholarships for Law Students	5.73*			88.44
W. T. Proudfoot Scholarships for needy and worthy students in the Art Department	458.31			26.68
Paul Reed Rockwood Fund for Lecture- ships or Scholarships in Medical Research	696.15			238.56

* Indicates deduction.

SCHEDULE B-4
STATEMENT OF CURRENT RESTRICTED FUNDS
For Year Ended June 30, 1946

Total Balance and Additions	Expenditures	Transferred to Other Accounts	Cash Balance June 30, 1946	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
\$33,779.47	\$	\$	\$33,779.47	\$	\$	\$	\$33,779.47
4,783.55	4,771.02		12.53			37.79	25.26*
1,138.54	828.53		310.01			307.60	2.41
630.69	679.75		49.06*			37.50	86.56*
995.93	961.83		34.10			34.10	
639.40	337.41		301.99			301.99	
500.00	516.46		16.46*				16.46*
981.16	726.33		254.83			254.83	
758.12	616.12		142.00			142.00	
348.00	348.00						
550.00	603.24		53.24*				53.24*
10.47	10.47						
(45,115.33)	(10,899.16)		(34,716.17)			(1,115.81)	(33,600.36)
8,779.62	2,757.50		6,022.12				6,022.12
37,567.56	111.65		37,455.91				37,455.91
39.00			39.00				39.00
(91,501.51)	(13,268.31)		(78,233.20)			(1,115.81)	(77,117.39)
45.09	10.00		35.09				35.09
3,713.82	480.00		3,233.82				3,233.82
127.47	155.00		27.53*				27.53*
190.54			190.54	143.75			334.29
134.89	80.00		54.89				54.89
96.48			96.48				96.48
606.52	193.00		413.52				413.52
25.94	15.00		10.94				10.94
175.00	150.00	25.00					
210.00	175.00	35.00					
644.60	250.00		394.60				394.60
17,984.93	4,450.00		13,534.93				13,534.93
82.71			82.71				82.71
484.99	65.00		419.99				419.99
934.71	250.00		684.71				684.71

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-4—Continued

	Cash Balance July 1, 1945	Cash Additions		Intramural Credits
		Gifts or Grants	Income	
a. Scholarships, Fellowships and Prizes (Cont'd.)	\$	\$	\$	\$
Theodore F. Sanxay Fellowship for S.U.I. Liberal Arts Graduates	998.65			400.05
Charles Bundy Wilson Memorial Prizes for excellence in the German language and literature	64.63		42.50	
Belle and David Wyland Scholarships for deserving students	163.54			24.00
Scherling Prize in Pharmacy	9.50			5.33
Edward Pritchett Scholarship in Liberal Arts	524.27			88.44
Blanche Bennett Scholarship	61.49			78.84
Lambert Scholarship in Engineering	106.65			98.66
President's Fund	17.40			9.10
Nile Kinnick Scholarship Fund	158.47		30.00	
Sub-total (A-2a)	(17,581.66)		(7,647.95)	(3,109.60)
b. Miscellaneous Non-Educational Endow- ment Fund				
Income				
Donated (Clay and Calhoun County) Land	11,040.76		710.00	
Endowment Fund General Income			22,396.02	15,711.21*
Farm Operation Account			3,678.36	3,678.36*
Sub-total Endowment Income and Farm Operation	(11,040.76)		(26,784.38)	(19,389.57*)
Waite Lowrey Gifford Memorial Fund for needy patients in the University Hospital	4,742.20			441.05
Margaret Buckley Life Estate				77.57
Annual Finkbine Dinner				52.12
Sub-total (A-2b)	(15,782.96)		(26,784.38)	(18,818.83*)
Total Non-Educational (A-2)	(33,364.62)		(34,432.33)	(15,709.23*)
Total Endowment Income (A)	(112,140.29)		(39,612.01)	(8,163.07*)
B. OTHER CURRENT RESTRICTED FUNDS				
1. For Educational and General Purposes				
a. Medical Fees			282,198.27	13,462.73
Fee Fund Income			111,559.00	11,822.49*
Fee Fund Salaries				1,346.63
Fee Fund Administration	6,589.59		188.61*	320.52
Bacteriology	188.61		3,340.34*	280.76
Biochemistry	3,346.01		34,359.90*	1,390.38
Gynecology and Obstetrics	35,204.27		7,642.42*	416.17*
Hygiene and Preventive Medicine	8,711.44		5,059.10*	156.93*
Neurology	5,575.38		17,529.98*	2,230.11*
Ophthalmology	20,175.21		2,672.85*	66.93
Orthopedic Surgery	2,676.24		1,608.60*	1,247.84
Otolaryngology	1,611.76		13,995.43*	855.62
Pathology	13,938.12		18,994.80*	600.42
Pediatrics	19,894.38		11,195.37*	1,000.00
Psychiatry	11,283.87		49,228.87*	288.22
Radiology	49,543.63		37,385.41*	1,672.53
Surgery	39,086.88		20,829.74*	720.12
Internal Medicine	21,435.22			249.80
Old age and Survivors Insurance Tax				1,086.94
Travel for Non-Clinical Professors				828.15
Clinical Pathological Conferences				(10,791.89)
Sub-total (B-1a)	(239,260.61)		(169,725.85)	
b. Research Gifts				
Emerson Drug Company Gift for Re- search on the action of bromides	3,975.04	1,500.00		
Irradiated Evaporated Milk Institute Gift for Research in Infant Metabolism	1,703.00			
Eli Lilly Company Gift for research on Blood Preservation	180.00			

Indicates deduction

SCHEDULE B-4—Continued

Total Balance and Additions	Expenditures	Transferred to Other Accounts	Cash Balance June 30, 1946	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
\$	\$	\$	\$	\$	\$	\$	\$
1,398.70	500.00		898.70				898.70
107.13	42.50		64.63				64.63
187.54			187.54				187.54
14.83	5.76		9.07				9.07
612.71			612.71				612.71
140.33			140.33				140.33
205.31			205.31				205.31
26.50			26.50				26.50
188.47			188.47	20.00			208.47
(28,339.21)	(6,821.26)	(60.00)	(21,457.95)	(163.75)			(21,621.70)
11,750.76	42.64		11,708.12	450.00			12,158.12
6,684.81	2,078.28	4,606.53		1,960.43			1,960.43
				662.05		52.00	610.05
(18,435.57)	(2,120.92)	(4,606.53)	(11,708.12)	(3,072.48)		(52.00)	(14,728.60)
5,183.25			5,183.25				5,183.25
77.57			77.57				77.57
52.12			52.12				52.12
(23,748.51)	(2,120.92)	(4,606.53)	(17,021.06)	(3,072.48)		(52.00)	(20,041.54)
(52,087.72)	(8,942.18)	(4,666.53)	(38,479.01)	(3,236.23)		(52.00)	(41,663.24)
(143,589.23)	(22,210.49)	(4,666.53)	(116,712.21)	(3,236.23)		(1,167.81)	(118,780.63)
295,661.00			295,661.00	14,879.16			310,540.16
99,736.51	99,736.51						
7,936.22	2,216.05		5,720.17				5,720.17
320.52	320.52						
286.43	286.43						
2,234.75	2,790.91		556.16*				556.16*
652.85	563.90		88.95			88.95	
359.35	359.35						
415.12	415.12						
70.32	70.32						
1,251.00	1,242.00		9.00			9.00	
798.31	798.31						
1,500.00	1,539.23		39.23*				39.23*
1,088.50	1,571.54		483.04*			23.90	506.94*
602.98	563.32		39.66			50.50	10.84*
3,374.00	3,301.56		72.44			115.25	42.81*
1,325.60	1,325.60						
249.80	249.80						
1,086.94	1,086.94						
828.15	664.65		163.50			163.50	
(419,778.35)	(119,102.06)		(300,676.29)	(14,879.16)		(451.10)	(315,104.35)
5,475.04	692.72		4,782.32				4,782.32
1,703.00	1,698.84		4.16				4.16
180.00			180.00				180.00

SCHEDULE B-4—Continued

	Cash Balance July 1, 1945	Cash Additions		Intramural Credits
		Gifts or Grants	Income	
b. Research Gifts (Cont'd)	\$	\$	\$	\$
General Mills, Inc. Gift for study of Metabolism of children during special cereal feeding.....	112.00		112.00*	
Linde Air Product Oxygen Research.....	1,190.62			
Flint Eaton & Co. Grant for study of effects of Aspirin on Bleeding.....	118.91	500.00		
John and Mary R. Markle Foundation Gift for investigation of Staphylococcus and Ocular Inflammation.....	17.11			
John and Mary R. Markle Foundation Gift for research in Blood Clotting and Bleeding Tendency.....	359.03		359.03*	
Wisconsin Foundation, Winthrop Chemical Co. and E. I. DuPont de Nemours Research in Vitamin D.....		12,000.00		
Mead Johnson Co. Gift for Research in Infant Metabolism.....	2,152.68	7,500.00		
Sugar Research Foundation Gift for Study of Dental Caries.....		2,500.00		
Army Epidemiological Board Grant for Work on Toxic Factor in Influenza Virus.....		2,123.91		
Nat'l Foundation of Infantile Paralysis Gift for Quantitative Study of Muscle and Nerve Regeneration.....	3,703.14	6,000.00		
E. Bilhuber Inc. Gift for Study of Analeptic Drugs.....	200.00	1,421.00		
Bayer Co. Gift for Research on the Absorption of Aspirin Compounds.....	850.32			
American Medical Ass'n Grant for Research in Diabetes Mellitus produced by Alloxan.....	54.88			
Grant for the Gastroscopic Study of the effects of aspirin on the stomach.....	5,814.95	3,000.00		
Johnson Research Foundation Gift for Research in Trichomonas.....	913.68			
Parke Davis & Co. Gift for study of Analgesic Drugs.....	561.43	1,000.00		
Miles Laboratories Gift for study of Vitamins Absorption and Gastric Secretion.....	4,813.96			
Bernard M. Baruch Grant for Study of Methods of applying Thermogenic Agents to deep tissues.....	187.50		375.00	
Carnegie Corp. Gift for research in the Genesis of Art Abilities.....	220.95			
Burdick Gift Infra-Red Radiation.....	5,000.00			
General Mills Research on Enrichment of Flour.....		20,900.00		
A. M. A. Research Juvenile Diabetes.....		3,000.00		
Lakeside Laboratory Research in Endocrinology.....		500.00		
Markle Vitamin E Research.....		1,750.00		
Girgie H. & Khatoun Khorozian Memorial Fund for Medical Research.....				
Miles Laboratory Grant for Studies in the use of Effervescent Base in Medication Vitamins Analgesic Products Oral Methods of Administration of Penicillin.....		3,750.00		
Bristol Myers Gift of Aspirin Research.....		1,500.00		
General Mills, Inc. Gift for Research Relative to Use of Language in Children's Radio Programs.....	2,044.51			
Lever Brothers Co. Research Fund.....	1,577.80			
National Research Council Committee Gift for research in problems of sex.....	114.34	3,500.00	10.00	
Gift for Typographical Laboratory in School of Journalism.....	5,000.00			

* Indicates deduction

SCHEDULE B-4—Continued

Total Balance and Additions	Expenditures	Transferred to Other Accounts	Cash Balance June 30, 1946	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
\$ 1,190.62	\$ 210.52	\$	\$ 980.10	\$	\$	\$	\$ 980.10
618.91	168.25		450.66				450.66
17.11			17.11				17.11
12,000.00	10,503.01		1,496.99				1,496.99
9,652.68	6,664.81		2,987.87				2,987.87
2,500.00	408.00		2,092.00			.75	2,091.25
2,123.91	2,295.92	86.84	258.85*				
9,703.14	6,436.82	128.80	3,137.52			11.00	3,126.52
1,621.00	489.89		1,131.11			15.86	1,115.25
850.32	.81		849.51				849.51
54.88	78.00		23.12*				23.12*
8,814.95	3,541.10		5,273.85				5,273.85
913.68	867.16		46.52				46.52
1,561.43	392.77		1,168.66				1,168.66
4,813.96	1,300.22		3,513.74			10.00	3,503.74
562.50	127.69		434.81		15,000.00	400.00	15,034.81
220.95	3.18		217.77				217.77
5,000.00	3,096.44		1,903.56			69.10	1,834.46
20,900.00	4,793.15		16,106.85			72.50	16,034.35
3,000.00	2,433.04		566.96			2.50	564.46
500.00			500.00				500.00
1,750.00	754.50		995.50			20.00	975.50
					740.00		740.00
3,750.00	632.44		3,117.56			44.80	3,072.76
1,500.00			1,500.00				1,500.00
2,044.51	45.34		1,999.17				1,999.17
1,577.80	401.00		1,176.80				1,176.80
3,624.34	3,654.07		29.73*			355.25	384.98*
5,000.00	4,632.79		367.21			98.99	268.22

SCHEDULE B-4—Continued

	Cash Balance July 1, 1945	Cash Additions		Intramural Credits
		Gifts or Grants	Income	
Rockefeller Foundation Gift for research in physiology of the Normal Cell.....	\$ 4,877.25	\$	\$	\$
Gifts for Vitamin "E" Research.....	694.82	.....	.....	.....
National Research Council Grant for study of Psychomotor Tests.....	982.17	.....	.....	.....
Rockefeller Grant for Teaching Literature.....	975.00*	3,500.00	.....	.....
Rockefeller Grant for Studies in Literary Criticism.....	.....	8,000.00	.....	.....
National Ass'n of Master Plumbers of the United States Gift for research, tests and investigations in the field of plumbing.....	2,866.55	.....	.....	.....
American Railway Engineering Ass'n Grant for Civil Engineering research on Locomotive Impact.....	12.65	.....	.....	.....
Gift for Heat Transfer Research.....	332.65	250.00	.....	.....
Rockefeller Foundation Gift for D. L. Adler research in Child Welfare.....	60.70	.....	.....	.....
Parents Inst. Gift Foster Child Research	.....	1,000.00	.....	.....
Boy Scouts of America Grant for Scoutmaster Training.....	20.06	.....	.....	.....
Parents Inst. Gift Motion Picture Research.....	.....	1,500.00	.....	.....
National Research Council Food Habit Committee Grant for evaporated milk attitudes.....	347.73	.....	.....	.....
Sub-total (B-1b).....	(50,085.43)	(86,694.91)	(86.03*)	.....
c. School of Religion	.....	.....	.....	.....
Protestant Fund.....	4,618.03	7,440.93	.....	.....
Jewish Fund.....	1,343.49	3,073.15	.....	.....
School of Religion Special Gifts.....	.....	2,030.00	.....	.....
Sub-total (B-1c).....	(5,961.52)	(12,544.08)	.....	.....
d. Miscellaneous Educational	.....	.....	.....	.....
Band Uniforms.....	1,073.85	.....	.....	.....
Classical Languages.....	58.67	.....	.....	.....
Improvements in Engineering.....	6,621.64	500.00	.....	.....
Clara W. Wilson Hale Gift for Crippled Otherwise Afflicted Children in the University Hospitals.....	140.87	.....	1.50	.....
Leigh Hunt Library Learned Publica- tions Sales - Holograph Letters.....	256.47	.....	.....	.....
Institute of Hydraulic Research.....	1,840.80	3,861.28	10,147.81	14,571.78
Stream Gaging Fund.....	3,488.72	1,581.00	967.75	500.00
Mechanical Engineering Research.....	860.75*	.....	11.00	168.05
Iowa Federation of Women's Clubs Gift for a Theatre Building Fund.....	225.00	25.00	.....	.....
New Journalism Building Fund.....	50.00	.....	.....	.....
Special School of Letters - Publication of College Bible.....	87.66	5.48	.....	.....
Elizabeth L. Cox Gift for College of Engineering.....	.....	3,000.00	.....	.....
Stefanik Gift for Russian Language.....	500.00	.....	.....	.....
Romance Languages Experiment Fund.....	2,314.82	.....	1,035.68	.....
Senate Board on Music.....	231.82	.....	.....	.....
Senior Class of 1937 and Friends' Gifts for a Hydrotherapy Pool in the Children's Hospital.....	3,199.61	.....	.....	.....
Harriet E. Smyth Legacy for Use of the Children's Hospital.....	497.80	.....	84.05	.....
Spanish Book Fund.....	1,412.12	.....	1,592.65	.75*
Intensive Language Fund.....	636.61	.....	.....	.....
Friends of Library Fund.....	27.00	.....	.....	.....
Student Infirmary Receipts for Improve- ments to Student Health Service.....	12,954.92	.....	.....	.....
Anna Thompson Gift to Children's Hospital.....	65.93	.....	.....	.....
Kellogg Foundation Gift Postgraduate Medical Education.....	.....	40,040.00	.....	.....
Sub-total (B-1d).....	(34,823.56)	(49,012.76)	(13,840.44)	(15,239.08)

* Indicates deduction

SCHEDULE B-4—Continued

Total Balance and Additions	Expenditures	Transferred to Other Accounts	Cash Balance June 30, 1946	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
\$4,877.25	\$ 2,779.02	\$	\$2,098.23	\$	\$	\$ 322.05	\$1,776.18
694.82	127.95	.....	566.87	.....	.....	54.92	511.95
982.17	462.29	.....	519.88	.....	.....	11.00	508.88
2,525.00	2,334.82	.....	190.18	.....	.....	.....	190.18
8,000.00	5,534.46	.....	2,465.54	.....	.....	.....	2,465.54
2,866.55	760.49	.....	2,106.06	.....	.....	.....	2,106.06
12.65	.....	12.65	.....	.....	.....	.....	.....
582.65	375.00	.....	207.65	.....	.....	.....	207.65
60.70	.....	60.70	.....	.....	.....	.....	.....
1,000.00	.....	.....	1,000.00	.....	.....	.....	1,000.00
20.06	.....	20.06	.....	.....	.....	.....	.....
1,500.00	.....	.....	1,500.00	.....	.....	.....	1,500.00
347.73	.....	.....	347.73	.....	.....	.....	347.73
(136,694.31)	(68,696.51)	(309.05)	(67,688.75)	(258.85)	(15,740.00)	(1,488.72)	(82,198.88)
12,058.96	5,163.16	.....	6,895.80	.....	.....	.....	6,895.80
4,416.64	3,609.97	.....	806.67	.....	.....	.....	806.67
2,030.00	350.00	.....	1,680.00	.....	.....	.....	1,680.00
(18,505.60)	(9,123.13)	.....	(9,382.47)	.....	.....	.....	(9,382.47)
1,073.85	64.79	.....	1,009.06	.....	.....	.....	1,009.06
58.67	.....	.....	58.67	.....	.....	.....	58.67
7,121.64	45.00	.....	7,076.64	.....	.....	1,330.00	5,746.64
142.37	.....	.....	142.37	.....	2.00	.....	144.37
256.47	.....	.....	256.47	.....	.....	.....	256.47
30,421.07	29,544.49	.....	877.18	3.28	.....	739.85	140.61
6,537.47	3,327.56	.....	3,209.91	.....	.....	.....	3,209.91
681.70*	437.06*	.....	244.64*	518.15	.....	.....	273.51
250.00	.....	.....	250.00	.....	.....	.....	250.00
50.00	.....	.....	50.00	.....	.....	.....	50.00
93.14	.....	.....	93.14	.....	.....	.....	93.14
3,000.00	.....	.....	3,000.00	.....	.....	.....	3,000.00
500.00	.....	.....	500.00	.....	.....	.....	500.00
3,350.50	1,078.16	.....	2,272.34	.....	.....	122.09	2,150.25
231.82	.....	.....	231.82	.....	.....	.....	231.82
3,199.61	.....	.....	3,199.61	.....	.....	.....	3,199.61
581.85	.....	.....	581.85	.....	.....	.....	581.85
3,004.02	1,384.11	.....	1,619.91	.....	.....	34.00	1,585.91
636.61	.....	.....	636.61	.....	.....	.....	636.61
27.00	.....	.....	27.00	.....	.....	.....	27.00
12,954.92	.....	.....	12,954.92	.....	.....	.....	12,954.92
65.93	.....	.....	65.93	.....	.....	.....	65.93
40,040.00	1,145.81	.....	38,894.19	.....	.....	.....	38,894.19
(112,915.84)	(36,152.86)	.....	(76,762.98)	(521.43)	(2.00)	(2,225.94)	(75,060.47)

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-4—Continued

	Cash Balance July 1, 1945	Cash Additions		Intramural Credits
		Gifts or Grants	Income	
a. Scholarships, Fellowships and Prizes (Cont'd)				
Rockefeller Post War Fellowship for Dr. E. S. Robinson, Department of Orthopedics	\$	\$ 1,000.00	\$	\$
E. I. DuPont De Nemours Fellowship in Chemistry for Charles Estee	.....	1,130.00	.....	.....
Ford Hopkins Gift for Tuition Scholar- ship in Pharmacy	138.00	276.00	.....	.....
International Minerals and Chemical Corporation Fellowship in Chemistry and Chemical Engineering	720.00	.....	.....	.....
American Foundation for Pharma- ceutical Education Scholarship	400.00	800.00	.....	.....
Standard Oil Fellowship in Mechanical Engineering	.....	1,500.00	.....	.....
United Airline Scholarships in Engine- ering	150.00	.....	.....	.....
Robert T. Swaine Connecticut Scholar- ship	.....	1,000.00	.....	.....
Sub-total (B-2a)	(12,148.40)	(11,000.70)	.....	.....
b. Other Non-Educational Purposes				
Band Travel Fund	106.20	.....	121.00	118,630.59
Student Activity Fees	16,787.89	.....	.....	.....
Entertainment of Crippled Children at University Hospitals	19.53	.....	250.00	.....
Patents, Copyrights and Royalties	195.38*	.....	2,284.35	.....
Homecoming Committee	2,358.43	.....	4,093.73	.....
Concession Fund University Hospital	2,605.70	.....	23.36	.....
Psychopathic Hospital Gift Fund	181.65	29.78	149.69	.....
Gift Fund University Hospital	.....	239.44	.....	.....
Scottish Highlanders Travel Fund	9.50	.....	.....	.....
Symphony Orchestra Tour Fund	18.04	.....	.....	.....
Donations Finkbine Dinner Fund	.....	1,666.00	.....	.....
I Club Gift Band Service Keys	61.00	.....	.....	17,787.00
Student Hospitalization	3,553.39	.....	.....	.....
Iowa Society for Crippled Children's Gift for Speech Clinic Housing and Personnel	.....	1,286.00	.....	.....
Dairy Commission Gift for Radio Broadcasting	.....	1,000.00	.....	.....
Infantile Paralysis Chapter's Gift for Personnel and Equipment for Polio Cases, University Hospital	.....	800.00	.....	.....
Investment of Current Restricted Funds	492,060.44*	.....	5,478.18	.....
Sub-total (B-2b)	(460,554.49*)	(5,021.22)	(13,300.31)	(136,417.59)
Total Non-Educational Purposes (B-2)	(454,406.09*)	(16,021.92)	(13,300.31)	(136,417.59)
Total Other Current Restricted Funds (B)	(185,033.50*)	(921,359.42)	(200,136.26)	(159,507.84)
Total Endowment Income and Other Current Restricted Funds (A and B)	\$ 72,893.21*	\$ 921,359.42	\$ 239,748.37	\$ 151,344.77
C. AGENCY FUNDS				
1. General Agency Funds				
Alumni Association General Fund	1,184.48	.....	860.96	.....
Alumni Association Automobile Account	21.76	.....	.....	.....
Alumni Association Life Membership Fund	112.00	.....	3,586.08	.....
Alumni Association Plate Fund	885.29	.....	1.98	.....
Alumni Association Records	44.91	.....	151.24	.....
Crippled Children's Pamphlets	3.54	.....	3,163.83	.....
Fraternity & Sorority Business Service	4,482.45	.....	.....	134,013.34
Employees Age Retirement Premiums	.....	172.50	.....	.....
Iowa Memorial Union Corporation	393.06	.....	360.00	10.00*
Medical Aptitude Tests	8.50	.....	.....	.....

* Indicates deduction

SCHEDULE B-4—Continued

Total Balance and Additions	Expenditures	Transferred to Other Accounts	Cash Balance June 30, 1946	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
\$1,000.00	\$ 416.65	\$	\$ 583.35	\$	\$	\$	\$ 583.35
1,130.00	781.66	.....	348.34	.....	.....	.....	348.34
414.00	138.00	.....	276.00	.....	.....	.....	276.00
720.00	.....	.....	720.00	.....	.....	.....	720.00
1,200.00	276.00	.....	924.00	.....	.....	.....	924.00
1,500.00	.....	.....	1,500.00	.....	.....	.....	1,500.00
150.00	.....	150.00	.....	.....	.....	.....	.....
1,000.00 (23,149.10)	 (6,096.07)	 (150.00)	1,000.00 (16,903.03)	.....	..... (3,515.00)	.....	1,000.00 (20,418.03)
106.20	.....	.....	106.20	.....	.....	.....	106.20
135,539.48	1,438.64	115,588.28	18,512.56	.....	.....	12.00	18,500.56
19.53	.....	.....	19.53	.....	.....	.....	19.53
54.62	.....	.....	54.62	.....	.....	.....	54.62
4,642.78	1,925.85	.....	2,716.93	.....	.....	.....	2,716.93
7,599.43	4,900.66	.....	2,698.77	.....	.....	.....	2,698.77
234.79	27.07	.....	207.72	.....	.....	.....	207.72
389.13	319.59	.....	69.54	.....	.....	.....	69.54
9.50	.....	.....	9.50	.....	.....	.....	9.50
18.04	.....	.....	18.04	.....	.....	.....	18.04
1,666.00	.....	1,626.00	40.00	.....	.....	.....	40.00
61.00	19.50	.....	41.50	.....	.....	.....	41.50
21,340.39	16,485.63	.....	4,854.76	.....	.....	.....	4,854.76
1,286.00	.....	.....	1,286.00	.....	.....	.....	1,286.00
1,000.00	816.18	.....	183.82	.....	.....	.....	183.82
800.00	.....	.....	800.00	.....	.....	.....	800.00
486,582.26*	75.02	.....	486,657.28*	.....	500,000.00	.....	13,342.72
(311,815.37*)	(26,008.14)	(117,214.28)	(455,037.79*)	.....	(500,000.00)	(12.00)	(44,950.21)
(288,666.27*)	(32,104.21)	(117,364.28)	(438,134.76*)	.....	(503,515.00)	(12.00)	(65,368.24)
(1,095,970.02)	(858,304.53)	(283,477.00)	(45,811.51*)	(124,425.63)	(519,257.00)	(50,908.29)	(546,962.83)
\$1,239,559.25	\$880,515.02	\$288,143.53	\$70,900.70	\$127,661.86	\$519,257.00	\$52,076.10	\$665,743.46
2,045.44	760.44	.....	1,285.00	.....	.....	.....	1,285.00
21.76	.....	.....	21.76	.....	.....	.....	21.76
3,698.08	2.96	.....	3,695.12	.....	9,700.74	.....	13,395.86
887.27	.....	.....	887.27	.....	.....	.....	887.27
44.91	.....	.....	44.91	.....	.....	.....	44.91
154.78	152.72	.....	2.06	20.55	.....	.....	22.61
7,646.28	2,538.93	.....	5,107.35	.....	.....	305.00	4,802.35
134,013.34	134,013.34	.....	.....	.....	.....	.....	.....
565.56	.....	.....	565.56	.....	.....	.....	565.56
358.50	348.00	.....	10.50	.....	.....	30.00	19.50*

SCHEDULE B-4—Continued

	Cash Balance July 1, 1945	Cash Additions		Intramural Credits
		Gifts or Grants	Income	
General Agency Funds (Cont'd)				
Iowa State High School Basketball Tournament	\$	\$	\$ 43,748.53	\$ 25,660.50
Withholding Agents O. A. S. I.				124.98
Withholding Agents Non-Resident State Tax	122.67		904.88	
R. O. T. C.	5,098.57			
Army Officers Training Course				
Navy Enlisted Men Training Program				
Society of American Military Engineers	16.35			
Canadian Veterans Training Program				
Employees Blue Cross Hospitalization Fund	1.00*			23,767.75
Withholding Agents Federal Tax Account			6.60	500,265.37
Public Law 346 Student Veterans	27,583.32*	44,733.18	42.52	8.82*
Public Law 16 Veteran Rehabilitation	7,259.46*	8,904.21		
Employees War Bond Savings Account	3,769.55			24,403.99
Iowa State Services for Crippled Children Federal Funds		88,577.82	49.42	49.42*
Sub-total (C-1)	(18,700.65*)	(142,387.71)	(52,876.04)	(708,167.69)
2. Deposits				
Building Key Deposits	905.50		663.75	
Departmental Desk Key Deposits	24.00		13.75	
Dormitory House Deposits	12,674.60		68,113.35	
High School Book Deposits	244.12		516.00	
High School Locker Deposits	85.00		234.50	
High School Shop Deposits	279.12		100.50	
Student Deposits Subject to Withdrawal	2,119.87		22,702.66	
Thesis Publication Deposits	4,400.00		1,000.00	
Sub-total (C-2)	(20,732.21)		(93,344.51)	
3. Student Publications	9,711.31		54,107.36	35,904.07
4. Board in Control of Athletics	53,073.97		543,480.35	57,394.77
5. Student Organizations	14,882.01	6,702.08	46,016.04	22,955.14†
Sub-total Agency Funds (C)	(79,698.85)	(149,089.79)	(789,824.30)	(824,421.67)
Grand Total (A-B-C)	\$ 6,805.64	\$1,070,449.21	\$1,029,572.57	\$975,766.44
SUMMARY				
1. Educational Purposes				
Endowment	\$ 78,775.67	\$	\$ 5,179.68	\$ 7,546.16
Other	269,372.59	905,337.50	186,835.95	23,090.25
Sub-total	(348,148.26)	(905,337.50)	(192,015.63)	(30,636.41)
2. Non-Educational Purposes				
Endowment	33,364.62		34,423.33	15,709.23*
Other	454,405.09*	16,021.92	13,300.31	136,417.59
Sub-total	(421,041.47*)	(16,021.92)	(47,732.64)	(120,708.36)
3. Agency	79,698.85	149,089.79	789,824.30	824,421.67
Grand Total	\$ 6,805.64	\$1,070,449.21	\$1,029,572.57	\$975,766.44

Non-
Educational Educational

Summary of Income to Schedule B-1

Total Receipts	\$1,127,989.54	\$ 184,462.92
Transfers Excluded	15,412.00	20,560.44
Income to Schedule B-1	\$1,112,577.54	\$ 163,902.48

Indicates deduction

SCHEDULE B-4—Continued

Total Balance and Additions	Expenditures	Transferred to Other Accounts	Cash Balance June 30, 1946	Due From Gifts and Accounts Receivable	Investments	Orders in Process	Net Balance
\$43,748.53	\$43,748.53	\$	\$	\$	\$	\$	\$
25,660.50	13,272.20		12,388.30			12,388.30	
247.65	247.65						
6,003.45	1,654.47		4,348.98			535.00	3,813.98
	1,368.25		1,368.25*	1,368.25		484.50	484.50*
	100.00		100.00*	100.00			
16.35			16.35				16.35
	100.00		100.00*	100.00			
23,766.75	23,761.75		5.00				5.00
500,271.97	500,310.07		38.10*	38.10			
17,183.56	511,558.74		494,375.18*	494,375.18		3,523.80	3,523.80*
1,644.75	25,068.99		23,424.24*	23,424.24			
28,173.54	26,175.00		1,998.54				1,998.54
88,577.82	105,656.98		17,079.16*	17,079.16		6,034.22	6,034.22*
(884,730.79)	(1,390,839.02)		(506,108.23*)	(536,505.48)	(9,700.74)	(23,300.82)	(16,797.17)
1,569.25	287.50		1,281.75				1,281.75
37.75	8.50		29.25				29.25
80,787.95	29,574.60		51,213.35				51,213.35
760.12	483.18		276.94				276.94
319.50	195.75		123.75				123.75
379.62	33.85		345.77				345.77
24,822.53	21,884.63		2,937.90				2,937.90
5,400.00	550.00		4,850.00				4,850.00
(114,076.72)	(53,018.01)		(61,058.71)				(61,058.71)
99,722.74	71,042.94	11,466.30	17,213.50	5,950.82	37.00	75.00	23,126.32
653,949.09	629,361.15		24,587.94			5,982.11	18,605.83
90,555.27	65,339.27	829.50	24,386.50		9,079.50	988.97	32,477.03
(1,843,034.61)	(2,209,600.39)	(12,295.80)	(378,861.58*)	(542,456.30)	(18,817.24)	(30,346.90)	(152,065.06)
\$3,082,593.86	\$3,090,115.41	\$300,439.33	\$307,960.88*	\$670,118.16	\$538,074.24	\$82,423.00	\$817,808.52
\$91,501.51	\$13,268.31	\$	\$78,233.20	\$	\$	\$1,115.81	\$77,117.39
1,384,036.29	826,200.32	166,112.72	392,323.25	124,425.63	15,742.00	50,896.29	481,594.59
(1,476,137.80)	(839,468.63)	(166,112.72)	(470,556.45)	(124,425.63)	(15,742.00)	(52,012.10)	(558,711.98)
52,087.72	8,942.18	4,666.53	38,479.01	3,236.23		52.00	41,663.24
288,666.27*	32,104.21	117,364.28	438,134.76*		503,515.00	12.00	65,368.24
(236,578.55*)	(41,046.39)	(122,030.81)	(399,655.75*)	(3,236.23)	(503,515.00)	(64.00)	(107,031.48)
1,843,034.61	2,209,600.39	12,295.80	378,861.58*	542,456.30	18,817.24	30,346.90	152,065.06
\$3,082,593.86	\$3,090,115.41	\$300,439.33	\$307,960.88*	\$670,118.16	\$538,074.24	\$82,423.00	\$817,808.52

† Gifts included in Intramural Credits

Student Christian Council	\$ 3.00
Currier Hall Account	5.00
Campus Chest Fund	35.02

\$ 43.02

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE B-4a

SPECIAL CURRENT RESTRICTED FUNDS

Analysis of Expenditures

For Year Ended June 30, 1946

	Total	Salaries Scholarships and Prizes	Supplies Repairs and Other Expense	Equipment
I. FOR EDUCATIONAL AND GENERAL PURPOSES				
a. Medical Fees				
Fee Fund Administration	\$ 2,216.05	\$ 1,238.56	\$ 977.49	\$
Bacteriology	386.52	66.00	320.52	
Biochemistry	286.43		286.43	
Gynecology and Obstetrics	18,227.45	15,436.54	2,640.91	150.00
Hygiene and Preventive Medicine	2,796.30	2,232.40	398.53	165.37
Neurology	1,583.35	1,224.00	359.35	
Ophthalmology	11,066.09	10,650.97	415.12	
Orthopedic Surgery	1,710.32	1,640.00	70.32	
Otolaryngology	1,742.00	500.00	1,236.49	5.51
Pathology	1,026.31	228.00	798.31	
Pediatrics	10,543.97	9,004.74	1,510.50	28.73
Psychiatry	9,791.01	8,219.47	1,272.04	299.50
Radiology	19,734.63	19,171.31	529.39	33.93
Surgery	25,505.32	22,203.76	2,759.56	542.00
Theory and Practice	10,484.92	9,159.32	1,232.57	93.03
Old Age and Survivor Insurance Tax	249.80		249.80	
Travel for Non-Clinical Professors	1,086.94		1,086.94	
Clinical Pathological Conference	664.65		664.65	
b. Research				
Medicine	4,771.02	2,850.77	1,496.25	424.00
Anatomy	828.53		412.89	415.64
Bacteriology	679.75		679.75	
Ophthalmology	961.83		961.83	
Orthopedic Surgery	337.41		337.41	
Pathology	516.46		516.46	
Pharmacology	726.33		523.08	203.25
Physiology	616.12		362.43	253.69
Urology	348.00	348.00		
Dermatology and Syphilology	603.24	550.00	53.24	
Otolaryngology	10.47		10.47	
Old Age and Survivor Insurance Tax	692.72	625.00	67.72	
Action of Bromides	6,664.81	6,648.05	16.76	
Infant Metabolism	168.25		120.25	48.00
Effects of Aspirin on Bleeding	10,503.01	7,646.12	2,856.89	
Vitamin D	210.52	200.00	10.52	
Linde Air Products				
Irradiated Evaporated Milk Institute				
Research in Infant Metabolism	1,698.84	1,676.54	22.30	
Muscle and Nerve Regeneration	6,436.82	5,331.48	983.84	121.50
Dental Caries	408.00		408.00	
Influenza Virus	2,295.92	1,500.00	795.92	
Diabetes Mellitus	78.00		78.00	
Study of Analeptic Drugs	489.89	353.33	27.71	108.85
Gastroscopic Study of Effect of Aspirin on the Stomach	3,541.10	3,420.00	121.10	
Trichomonas	867.16	715.66	151.50	
Analgesic Drugs	392.77	120.00	272.77	
Vitamin Absorption and Gastric Secretion	1,300.22	759.92	540.30	
Applying Thermogenic Agents to Deep Tissue	127.69		63.65	64.04
Infra-Red Radiation	3,096.44	2,239.98	526.58	329.88
Enrichment of Flour	4,793.15	2,494.83	2,053.32	245.00
Juvenile Diabetic & Rheumatic Fever	2,433.04	2,408.26	24.78	
Bayer, Aspirin Research	81		81	
Vitamin E	754.50	750.00	4.50	
Penicillin Research	632.44	591.20	41.24	
Liberal Arts				
Carnegie Corporation Research in Art	3.18		3.18	
Use of Language in Children's Radio Programs	45.34		45.34	
Parents Institute Dividend to Child Welfare	111.65		111.65	
Gift for Typographical Laboratory	4,632.79		1,136.59	3,496.20
Lever Brothers Company Research Fund	401.00	400.00	1.00	
Problems of Sex	3,654.07		3,654.07	
Rockefeller Grant for Teaching of Literature	2,334.82	1,950.00	384.82	

SCHEDULE B-4a—Continued

	Total	Salaries Scholarships and Prizes	Supplies Repairs and Other Expense	Equipment
Liberal Arts (continued)				
Physiology of the Normal Cell	\$ 2,779.02	\$ 1,140.00	\$ 686.67	\$ 952.35
Psychomotor Tests	462.29		201.89	260.40
Vitamin E Research	127.95	60.00	49.57	18.38
Romance Languages Experimental	1,078.16		1,078.16	
Studies in Literary Criticism	5,534.46	5,469.45	65.01	
O.S.R.D. Research in Chemistry	9,830.36	8,338.86	1,491.50	
Engineering				
Heat Transfer Research	375.00	375.00		
Improvements in Engineering	45.00		45.00	
O.S.R.D. Special Training Project	4,043.37	3,265.28	778.09	
Water Tunnel, O.S.R.D.	189.70	200.00	10.30*	
Wind Tunnel O.S.R.D.	5,490.90	3,437.41	2,053.49	
Air Technical Service Wind Tunnel	2,218.33	2,218.33		
Mechanical Engineering O.S.R.D.	11,010.53	4,470.75	6,539.78	
Plumbing	760.49	402.11	358.38	
U. S. Navy Bureau of Aeronautics	9,040.23	7,499.34	1,540.89	
Physics Engineering Development	499,832.75	108,816.74	391,016.01	
Institute of Hydraulic Research	29,544.49	25,306.70	2,996.49	1,241.30
Steam Gaging	3,327.56		3,327.56	
Project for Bureau of Standards	1,714.76	229.17	1,485.59	
Mechanical Engineering	437.06*	167.90	604.96*	
c. School of Religion				
Protestant Fund	5,163.16	4,966.64	196.52	
Jewish Fund	3,609.97	3,599.97	10.00	
Special Gifts	350.00			350.00
d. Miscellaneous Purposes				
Mark Ranney Memorial Fund	2,757.50	300.00		2,457.50
Band Uniform	64.79		64.79	
Spanish Book Fund	1,384.11		1,384.11	
Civilian Pilot Training Program	8.36		8.36	
Naval Aviation Cadet Training Program	142.45		142.45	
Engineering Science and Management War Training 1944-45	989.53	640.00	349.53	
Regional Administration E.S.M.D.T. 1944-45	48.65		48.65	
U. S. Inter-American Text Books	6,636.71	2,249.92	4,386.79	
Navy College Entrance Examinations	45		45	
Veterans Counseling Service	9,340.80	6,670.95	2,669.85	
U. S. Navy Buships	32,587.88	9,991.64	22,596.24	
Graduate Medical Education Gift	1,145.81	920.00	132.25	93.56
Total Educational and General Purposes (To Schedule B-2)	(839,468.63)	(345,290.37)	481,776.65)	(12,401.61)
II. FOR NON-EDUCATIONAL PURPOSES				
a. Scholarships, Fellowships and Prizes				
Wm. Jennings Bryan Prize for Students Essays on the Science of Government	10.00	10.00		
(Awarded to Millicent Beth Righter)				
A. Whitney Carr Scholarships	480.00	480.00		
Denkmann Law Scholarship	155.00	155.00		
(Awarded to Patricia Noble)				
Ernest R. Johnson and John H. Johnson Prize Fund	80.00	80.00		
(Won by Mary Elvie Mudge and Wm. Randolph Arnold)				
C. B. Wilson Memorial Prize	42.50	42.50		
(Won by Greta Marta Benewitz Barrett)				
John P. Laffey Law Scholarship	193.00	193.00		
(Awarded to Alfred Rothschild, D. Paul Davis and Allen McQuery)				
Scherling Prize in Pharmacy	5.76		5.76	
Frank O. Lowden Northern Oratorical League Prizes	150.00	150.00		
(Won by Ruth Harriet Koch)				
Frank O. Lowden Special Scholastic Prizes in Liberal Arts	175.00	175.00		
(Won by Jane A. Winter - Botany; Ruth Harriet Koch, Herman Robin, Jean Collier, Betty Ann Erickson - Debate; Saul Aronow, Barbara Joyce Hender - Geology; Jean Stuart Gallaher - Greek; Delbert Charles Homan - Latin; Raymond Eugene Moore Mathematics)				

* Indicates deduction

SCHEDULE B-4a—Continued

	Total	Salaries Scholarships and Prizes	Supplies Repairs and Other Expense	Equipment
Scholarships, Fellowships and Prizes - Continued				
Lefevre Memorial Prize..... (Awarded to Patricia Betaworth)	\$ 15.00	\$ 15.00	\$	\$
LaVerne Noyes Foundation Deserving Student Scholarships to World War No. 1 Veterans or their blood descendants.....	4,450.00	4,450.00	.....	.....
J. G. Mayo Medical Lecture Scholarship.....	250.00	250.00	.....	.....
W. T. Proudfoot Scholarship for Needy and Worthy Students in the Art Department..... (Awarded to Marie Huper)	65.00	65.00	.....	.....
Paul Reed Rockwood Fund for Lectureships or Scholarships in Medical Research..... (Honorarium to Ralph H. Major)	250.00	250.00	.....	.....
Theodore F. Sanxay Fellowship..... (Awarded to Margaret Shuttleworth)	500.00	500.00	.....	.....
Edward Bartow American Chemical Society Membership - Clinton Alvin Dornfeld.....	18.50	18.50	.....	.....
Corn Products Refining Company Gift for a Fellowship in Chemistry..... (Awarded to Marinus P. Bardolph)	764.10	750.00	14.10	.....
Iowa Colonial Dames Club for Alice F. French (Octave Thanet) Prize for best annual short story in the School of Letters..... (Won by James Hall)	50.00	50.00	.....	.....
Lucy E. Drake Scholarship..... (Awarded to Arlo Stahle)	50.00	50.00	.....	.....
International Fellowship for Bertha Pareja.....	437.50	437.50	.....	.....
Pepsi Cola Scholarship for William Danforth.....	130.00	130.00	.....	.....
Ford Hopkins Pharmacy Scholarship..... (Awarded to Claire Darden Rankin)	138.00	138.00	.....	.....
Pharmaceutical Education Scholarship..... (Awarded to Beverly Jean Carlson and Ann Peterson)	276.00	276.00	.....	.....
Ralph B. Lloyd Scholarship for Gloria Koch.....	600.00	600.00	.....	.....
Rockefeller Post War Fellowship in Obstetrics & Gynecology..... (Awarded to Roy E. Moon)	652.00	652.00	.....	.....
Allied Chemical & Dye Fellowship in Chemistry..... (Awarded to Clinton A. Dornfeld)	781.66	666.66	115.00	.....
Rockefeller Fellowship for Dr. E. S. Robinson.....	416.65	416.65	.....	.....
Rockefeller Post War Fellowship..... (Awarded to Dr. H. C. Willumsen)	800.00	800.00	.....	.....
E. I. DuPont Fellowship in Chemistry for Charles R. Estes.....	781.66	666.66	115.00	.....
b. Miscellaneous Purposes				
Investment of Current Restricted and Agency Funds.....	75.02	.....	75.02	.....
Iowa City Gift for Chapel.....	42.64	.....	42.64	.....
Endowment Fund General Income.....	2,078.28	793.36	1,284.92	.....
Iowa Club Gift Band Service Keys.....	19.50	.....	19.50	.....
Henry L. Doherty Scholarship Fund for Edith Gillespie.....	200.00	200.00	.....	.....
Homecoming Committee.....	1,925.85	.....	1,925.85	.....
Psychopathic Hospital Gift Fund.....	27.07	.....	27.07	.....
Concession Fund University Hospital.....	4,900.66	.....	4,900.66	.....
Gift Fund University Hospital.....	319.59	.....	319.59	.....
Dairy Industry Gift for Radio Broadcasting.....	816.18	.....	816.18	.....
Student Activity Fees.....	1,438.64	.....	1,438.64	.....
Student Hospitalization Fund.....	16,485.63	.....	16,485.63	.....
Total Non-Educational Purposes (To Schedule B-2).....	(41,046.39)	(13,460.83)	(27,585.56)	.....
Total Special Restricted Fund Expenditures.....	\$880,515.02	\$358,751.20	\$509,362.21	\$12,401.61

SCHEDULE B-4b

SUMMARY OF TRUST FUND SECURITIES

For Year Ended June 30, 1946

(Principal and Income Expendable for Current Restricted Purposes)

	Balance July 1, 1945	Additions 1945-46	Deductions 1945-46	Balance June 30, 1946 (See Exhibit A)	Income Received 1945-46
I. CURRENT RESTRICTED FUNDS					
Investment of Inactive Cash Balances					
United States of America - Series B - Certificate of Indebtedness due April 1, 1946 (21101-21103)	\$300,000.00	\$	\$300,000.00	\$	\$ 2,625.23
United States of America Certificate of Indebtedness due June 15, 1967 (111A)	100,000.00	.....	.....	100,000.00	1,346.15
United States of America Certificate of Indebtedness due April 1, 1947 (6644-6646)	.....	300,000.00	.....	300,000.00	.....
United States of America Certificate of Indebtedness due Sept. 15, 1947 (7912)	100,000.00	.....	.....	100,000.00	1,500.00
Sub-total	(500,000.00)	(300,000.00)	(300,000.00)	(500,000.00)	(5,471.38)
Clara W. Wilson Hale Gift to Children's Hospital					
† The Hedges Company - 1 share Series A Accumulative Dividend Preferred Stock	1.00	.....	.....	1.00	.75
† Utilities Holding Corporation - 1 share Series A Cumulative Dividend Preferred Stock	1.00	.....	.....	1.00	.75
Sub-total Hale Gift Securities	(2.00)	.....	.....	(2.00)	(1.50)
Phoenix Fund (For Post-War Scholar- ships to Service Men)					
United States of America Defense Bonds					
Series F 12-year Appreciation Due September 1, 1955 (C836281F-C836284F inc.)	296.00	.....	.....	296.00	.....
Due March 1, 1954 (C242942F-C242948F inc.)	518.00	.....	.....	518.00	.....
Due April 1, 1954 (C245800F, C245902F - C245907F inc.)	518.00	.....	.....	518.00	.....
Due May 1, 1954 (C347976F-C347982F inc.)	518.00	.....	.....	518.00	.....
Due February 1, 1955 M508925F, C606639F - C606640F inc.)	888.00	.....	.....	888.00	.....
Due September 1, 1954 (C425746F-C425752 inc.)	518.00	.....	.....	518.00	.....
Due April 1, 1955 (C638414F-C638416F inc., Q294321F-Q294322F inc.)	259.00	.....	.....	259.00	.....
Girgie H. Khoroizian & Khatoun K. Khoroizian Memorial Fund					
U. S. Savings Bond due March 1, 1958 (M1314619F)	.....	740.00	.....	740.00	.....
Bernard M. Baruch Grant for Study and Research in Physiology	15,000.00	.....	.....	15,000.00	375.00
Sub-total	(18,515.00)	(740.00)	.....	(19,255.00)	(375.00)
Sub-total Restricted Funds	(518,517.00)	(300,740.00)	(300,000.00)	(519,257.00)	(5,847.88)

† Original gift of donor carried at nominal value, no market value available.

SCHEDULE B-4b—Continued

	Balance July 1, 1945	Additions 1945-46	Deductions 1945-46	Balance June 30, 1946 (See Exhibit A)	Income Received 1945-46
II. GENERAL AGENCY FUNDS					
Alumni Association					
Hotel Sherman Inc.					
5 shares Capital Stock	\$ 5.00	\$	\$	\$ 5.00	\$
1 - 5% Twenty Year First Mortgage Income Bond	375.00			375.00	37.50
Athletic Council of State University of Iowa					
3 Iowa Stadium 5% Serial Bonds	300.00		300.00		15.00
United States of America Savings Bonds					
Series F due October 1, 1954. (Q169002F)	18.50			18.50	
Series F due April 15, 1955. (Q302207F, Q293709F- Q293710F inc.)	55.50			55.50	
Series F due February 1, 1956. (M851418F-M851423F inc.)	1,640.99			1,640.99	
Series F due October 1, 1955. (Q442155F)	18.50			18.50	
Series F due September 21, 1955. (Q458340F-Q458343F inc.)	74.00			74.00	
Series F due September 1, 1955. (Q459278F)	18.50			18.50	
Series F due July 1, 1956. (Q580395F)	18.50			18.50	
Series F due December 1, 1956. (Q895869F, Q895888F - Q895889F inc.)	55.50			55.50	
Series F due February 1, 1957. (Q905806F)	18.50			18.50	
Series F due January 1, 1957. (Q897830F, Q916983F, Q917036F)	55.50			55.50	
Series F due November 1, 1956. (Q847674F, Q808177F, Q810362F)	55.50			55.50	
Series F due December 1, 1956. (Q761115F, Q812406F)	37.00			37.00	
Series F due January 1, 1957. (Q838553F)	18.50			18.50	
Series F due February 1, 1957. (Q858541F)	18.50			18.50	
Series F due November 1, 1956. (Q789630F, Q809745F, Q809746F, Q810337F, Q811420F, Q819788F, Q845231F, Q845289F-Q845291F, Q847773F)	203.50			203.50	
Series F due January 1, 1957. (Q762934F-Q762936F, Q800985F, Q847710F, Q870108F, Q897015F, Q897608F, Q897634F)	166.50			166.50	
Series F due December 1, 1945. (Q819804F, Q845464F, Q841262F, Q845722F, Q846028F, Q846876F, Q847137F, Q856547F, Q856646F, Q856680F)	185.00			185.00	
Series F due December 1, 1956. (Q811565F, Q740657F, Q821593F, Q735671F)	74.00			74.00	
Series F due December 1, 1956. (Q814034F, Q814427F, Q814474F, Q817073F, Q817074F, Q816178F, Q816799F, Q816853F, Q816962F, Q817737F)	185.00			185.00	
Series F due December 1, 1956. (Q811914F, Q812096F, Q812404F, Q812464F, Q813220F, Q813483F, Q813612F, Q813729F, Q813749F, Q813750F, Q814020F)	203.50			203.50	

SCHEDULE B-4b—Continued

	Balance July 1, 1945	Additions 1945-46	Deductions 1945-46	Balance June 30, 1946 (See Exhibit A)	Income Received 1945-46
Alumni Association (Cont'd)					
Series F due December 1, 1956. (Q707753F, Q709537F, Q710429F, Q751059F, Q761908F, Q762207F, Q789875F, Q781908F, Q804265F, Q804503F, Q811911F)	\$ 203.50	\$	\$	\$ 203.50	\$
Series F due November 1, 1956. (Q810488F, Q810838F, Q707589F, Q845959F, Q826996F, Q812080F, Q809547F, Q809548F)	148.00	.....	.....	148.00	.....
Series F due November 1, 1956. (Q808277F, Q808588F, Q809075F, Q809615F, Q809699F, Q810786F, Q810345F, Q843136F, Q843449F, Q845271F)	185.00	.....	.....	185.00	.....
Series F due November 1, 1956. (Q776597F, Q776706F, Q776710F, Q789341F, Q807825F, Q807844F, Q808093F, Q808180F, Q808276F)	222.00	.....	.....	222.00	.....
Series E due November 1, 1954. (Q457830999E, Q457831000E, Q460111697E)	56.25	.....	.....	56.25	.....
Series F due July 1, 1956. (Q767336F)	18.50	.....	.....	18.50	.....
Series F due August 1, 1956. (Q768499F)	18.50	.....	.....	18.50	.....
Series F due September 1, 1956. (Q770711F)	18.50	.....	.....	18.50	.....
Series F due November 1, 1956. (Q705900F, Q735388F, Q735410F, Q735411F, Q758968F, Q758893F, Q776488F, Q776540F, Q776576F)	166.50	.....	.....	166.50	.....
Series F due June 1, 1956. (Q319870F)	18.50	.....	.....	18.50	.....
Series F due June 1, 1957. (Q963984F, Q963985F, Q964467F, Q984771F, Q1009142F, Q1009825F, Q1014980F, Q1015238F)	148.00	.....	.....	148.00	.....
Series F due May 1, 1957. (Q957649F, Q957809F, Q958038F, Q959730F, Q971073F, Q988257F)	111.00	.....	.....	111.00	.....
Series F due June 1, 1957. (Q306120F, Q837310F, Q952201F, Q960274F, Q962843F, Q963389F)	111.00	.....	.....	111.00	.....
United States of America Savings Bonds					
Series F due May 1, 1957. (Q715969F, Q717115F, Q717280F, Q717805F, Q855169F, Q859060F, Q859061F, Q872464F, Q872488F, Q955050F, Q957108F, Q957648F)	222.00	.....	.....	222.00	.....
Series F due April 1, 1957. (Q892242F, Q906981F, Q909808F, Q911961F, Q925111F, Q932918F, Q936982F, Q937095F, Q937938F, Q938101F, Q938501F, Q954514F)	222.00	.....	.....	222.00	.....
Series F due March 1, 1957. (Q936124F, Q936126F, Q936395F)	55.50	.....	.....	55.50	.....
Series F due April 1, 1957. (Q714912F, Q715328F, Q715832F, Q779204F, Q799261F, Q863701F, Q886084F, Q886348F, Q886349F)	166.50	.....	.....	166.50	.....
Series F due March 1, 1957. (Q934531F, Q932597F, Q934605F, Q934666F, Q934978F, Q935052F, Q935063F, Q935290F, Q935523F, Q935538F, Q935662F, Q936123F)	222.00	.....	.....	222.00	.....
Series F due March 1, 1957. (Q906467F, Q906734F, Q908234F, Q920306F, Q921477F, Q921489F, Q934353F, Q934361F, Q934441F, Q934444F, Q934445F, Q934522F)	222.00	.....	.....	222.00	.....

SCHEDULE B-4b—Continued

	Balance July 1, 1945	Additions 1945-46	Deductions 1945-46	Balance June 30, 1946 (See Exhibit A)	Income Received 1945-46
Alumni Association (Cont'd)					
United States of America					
Savings Bonds					
Series F due March 1, 1957..... (Q713790F, Q805146F, Q818490F, Q863064F, Q891553F, Q895555F, Q904626F, Q905034F, Q906343F, Q906409F, Q906444F, Q909445F)	\$ 222.00	\$	\$	\$ 222.00	\$
Series F due November 1, 1956..... (Q776493F, Q810278F)	37.00	.....	.....	37.00	.....
Series F due December 1, 1956..... (Q816723F, Q895206F)	37.00	.....	.....	37.00	.....
Series F due February 1, 1957..... (Q804007F, Q917831F, Q918982F, Q919299F, Q919479F, Q921192F)	111.00	.....	.....	111.00	.....
Series F due March 1, 1957..... (Q714034F, Q714687F)	37.00	.....	.....	37.00	.....
Series E due March 31, 1955..... (Q594357706E)	18.75	.....	18.75	.....	.....
Series F due November 1, 1955..... (Q498474F)	18.50	.....	.....	18.50	.....
Series F due December 1, 1956..... (Q813785F) (Q897734 transferred)	37.00	.....	18.50	18.50	.....
Series F due January 1, 1957..... (Q890557F)	18.50	.....	.....	18.50	.....
Series F due February 1, 1957..... (Q890944F, Q818365F, Q763569F, Q917881F, Q918422F)	92.50	.....	.....	92.50	.....
Series F due January 1, 1957..... (Q897354F)	.....	18.50	.....	18.50	.....
Series F due February 1, 1957..... (Q804979F)	.....	18.50	.....	18.50	.....
Series F due April 1, 1957..... (Q933061F)	.....	18.50	.....	18.50	.....
Series F due May 1, 1957..... (Q855739F, Q955911F, Q959703F)	.....	55.50	.....	55.50	.....
Series F due June 1, 1957..... (Q899019F, Q986263F, Q1009168F, Q1023563F, Q1023767F, Q1023802F)	.....	111.00	.....	111.00	.....
Series F due June 1, 1957..... (Q1023859F, Q1027263F)	.....	37.00	.....	37.00	.....
Series F due July 1, 1957..... (Q984789F, Q1010482F, Q1025718F, Q1026256F, Q1027775F, Q1027776F, Q1027927F, Q1028116F)	.....	148.00	.....	148.00	.....
Series F due August 1, 1957..... (Q868679F, Q930563F)	.....	37.00	.....	37.00	.....
Series F due August 1, 1957..... (Q1011019F, Q1011232F, Q1011233F, Q1028845F, Q1029418F, Q1029419F, Q1030160F, Q1032900F)	.....	148.00	.....	148.00	.....
Series F due September 1, 1957..... (Q1034489F, Q1058110F)	.....	37.00	.....	37.00	.....
Series F due October 1, 1957..... (Q1068321F)	.....	18.50	.....	18.50	.....
Series F due November 1, 1957..... (Q1082098F)	.....	18.50	.....	18.50	.....
Series F due November 1, 1957..... (Q1082100F, Q1082114F, Q1155353F)	.....	55.50	.....	55.50	.....
Series F due December 1, 1957..... (Q1083474F)	.....	18.50	.....	18.50	.....
Series F due January 1, 1958..... (Q1146528F)	.....	18.50	.....	18.50	.....
Series F due February 1, 1958..... (Q1148522F, Q1148525F, Q1148566F, Q1148527F, Q1148528F)	.....	129.50	.....	129.50	.....

SCHEDULE B-4b—Continued

	Balance July 1, 1945	Additions 1945-46	Deductions 1945-46	Balance June 30, 1946 (See Exhibit A)	Income Received 1945-46
Alumni Association (Cont'd)					
United States of America					
Savings Bonds					
Series F due February 1, 1958. (Q1149117F, Q1052579F- Q1052580F)	\$	\$ 55.50	\$	\$ 55.50	\$
Series F due March 1, 1958. (Q1149692F, Q1150253F)	.....	37.00	.....	37.00	.....
Series F due April 1, 1958. (Q1087359F)	.....	18.50	.....	18.50	.....
Series F due June 1, 1957. (C1455302F-C1455303F)	.....	148.00	.....	148.00	.....
Series F due July 1, 1957. (C1457774F, C1457953F)	.....	148.00	.....	148.00	.....
Series F due August 1, 1957. (C1480870F)	.....	74.00	.....	74.00	.....
Series F due October 1, 1957. (C1487365F)	.....	74.00	.....	74.00	.....
Series F due June 1, 1957. (Q915329F, Q963383F, Q963688F, Q967869F-Q967870F, Q1022207F, Q1023503F)	.....	129.50	.....	129.50	.....
United States Treasury Bonds					
Due June 15, 1967. (94703F, 274926F)	1,500.00	.....	.....	1,500.00	20.19
Sub-total Alumni Association	(8,465.49)	(1,572.50)	(337.25)	(9,700.74)	(72.69)
Sub-total General Agency Funds	(8,465.49)	(1,572.50)	(337.25)	(9,700.74)	(72.69)
III. STUDENT ORGANIZATIONS					
Gamma Eta Gamma					
United States of America					
Defense Bonds					
Series F 12-year Appreciation Due December 1, 1954 (C511177F-C511180F inc.)	296.00	.....	.....	296.00	.....
A. F. I.					
United States of America					
Defense Bonds					
Series F 12-year Appreciation Due May 1, 1954 (C348072F-C348073F inc.)	148.00	.....	.....	148.00	.....
Senior Memorial 1943					
United States of America					
Defense Bonds					
Series F 12-year Appreciation Due February 1, 1956 (M851417F, D389810F, C968436-C968439F inc.)	1,406.00	.....	.....	1,406.00	.....
Senior Memorial 1942					
United States of America					
Defense Bonds					
Series F 12-year Appreciation Due May 1, 1954 (M252794F)	740.00	.....	.....	740.00	.....
Senior Memorial 1932					
United States of America					
Defense Bonds					
Series F 12-year Appreciation Due October 1, 1955 (C900622F-C900632F, Q545789F-Q545790F inc.)	851.00	.....	.....	851.00	.....

SCHEDULE B-4b—Continued

	Balance July 1, 1945	Additions 1945-46	Deductions 1945-46	Balance June 30, 1946 (See Exhibit A)	Income Received 1945-46
III. STUDENT ORGANIZATIONS (Cont'd.)					
Pi Omega Pi United States of America Defense Bonds Series F 12-year Appreciation Due June 1, 1955 (C77544F-C77547F inc.)	\$ 296.00	\$	\$	\$ 296.00	\$
Dolphin Club United States of America Defense Bonds Series F 12-year Appreciation Due December 1, 1954 (M29295F)	740.00	.....	.....	740.00	.....
Men's Pan Hellenic Association United States of America Defense Bonds Series F 12-year Appreciation Due February 1, 1955 (C525319F-C525321F inc.)	222.00	.....	.....	222.00	.....
Iowa Dames Club United States of America Defense Bonds Series G due April 1, 1956 (C2744586G)	100.00	.....	.....	100.00	2.50
Chi Epsilon Society United States of America Defense Bonds Series F 12-year Appreciation Due July 1, 1955 (Q421287F)	18.50	.....	.....	18.50	.....
University High School Activities Fund United States of America Defense Bonds Series F 12-year Appreciation Due February 1, 1956 (Q551161F-Q551162F inc., Q897734F)	37.00	18.50	.....	55.50	.....
Iota Sigma Pi United States of America Defense Bonds Series G due April 1, 1956 (C2744587G)	100.00	.....	.....	100.00	2.50
Sub-total Student Organizations	(9,061.00)	(18.50)	.....	(9,079.50)	(85.00)
Student Publications, Inc. United States of America Defense Bonds Series F 12-year Appreciation Due October 1, 1955 (Q545794F-Q545795F inc.)	37.00	.....	.....	37.00	.....
Total Trust Fund Securities (To Exhibit A)	\$536,080.49	\$302,331.00	\$300,337.25	\$538,074.24	\$ 6,005.57

SCHEDULE B-4b—Continued

	Balance July 1, 1945	Additions 1945-46	Deductions 1945-46	Balance June 30, 1946 (See Exhibit A)	Income Received 1945-46
III. STUDENT ORGANIZATIONS (Cont'd.)					
Senior Memorial 1934 United States of America Defense Bonds Series G 12-year Interest Type Due April 1, 1955..... (M1477695G)	\$ 1,000.00	\$	\$	\$ 1,000.00	\$ 25.00
Senior Memorial 1935 United States of America Defense Bonds Series G due April 1, 1955..... (M1477696G, C1376112G)	1,100.00	.....	.....	1,100.00	27.50
Hillel Foundation United States of America Defense Bonds Series F 12-year Appreciation Due April 1, 1955..... (Q286760F)	18.50	.....	.....	18.50	.....
Quadrangle Association United States of America Defense Bonds Series F 12-year Appreciation Due March 1, 1955..... (C636091F-C636093F inc.)	222.00	.....	.....	222.00	.....
Women's Recreational Association United States of America Defense Bonds Series F 12-year Appreciation Due March 1, 1955..... (Q286028F-Q286031F inc., C622053F)	148.00	.....	.....	148.00	.....
Pontoniers United States of America Defense Bonds Series F 12-year Appreciation Due April 1, 1955..... (C645127F, Q294039F)	92.50	.....	.....	92.50	.....
Currier Hall Association United States of America Defense Bonds Series F 12-year Appreciation Due April 1, 1956..... (Q661809F-Q661811F inc.)	55.50	.....	.....	55.50	.....
Due September 14, 1955..... (C815166F-C815167F inc.)	148.00	.....	.....	148.00	.....
Series G due April 1, 1956..... (C2746200G)	100.00	.....	.....	100.00	2.50
University Women's Association United States of America Defense Bonds Series G due April 1, 1955..... (M1477694G)	1,000.00	.....	.....	1,000.00	25.00
Associated Students of Engineering United States of America Defense Bonds Series F 12-year Appreciation Due May 1, 1955..... (C758864F-C758866F inc.)	222.00	.....	.....	222.00	.....

SCHEDULE B-4c

SUMMARY OF SCHOLARSHIPS AND FELLOWSHIPS

For Year Ended June 30, 1946

Financed by	Number of Students Receiving Scholarships	Value Per Term or Semester	Amount
A. REDUCTION IN TUITION AND BUDGET ALLOCATIONS			
General Scholarships	93	\$ 30.00	\$ 4,253.14
Public Speaking	9	30.00	459.00
Music	31	Various	1,676.50
International	23	Various	3,224.29
Iowa City Clergy	5	Various	251.26
Language Informant	12	Various	1,356.16
Child Welfare Workshop	28	6.25	175.00
Tuition Exemptions to Graduate Students	452	Various	33,968.85
Sub-total	(653)		(45,364.20)
B. ENDOWMENT			
Frederic C. Denkmann Law Scholarships	1	85.00	155.00
A. Whitney Carr Scholarship (F.C.M. 2-7-44)	15	30.00	630.00
John P. Laffey Scholarship	3	Various	193.00
LaVerne Noyes Scholarship	71	50.00	4,850.00
Theodore F. Sanxay Fellowship	1	250.00	500.00
W. T. Proudfoot Scholarship	1	65.00	65.00
Sub-total	(92)		(6,393.00)
C. CURRENT GIFTS			
Lucy E. Drake Scholarship for Needy Students	1	50.00	50.00
Corn Products Refining Company Fellowship	1	375.00	750.00
International Fellowship - Bertha Pareja	1	213.75	437.50
American Foundation for Pharmaceutical Education Scholarships in Pharmacy	2	69.00	276.00
E. I. DuPont DeNemours Fellowship in Chemistry for Charles Estee	1	333.33	666.66
Henry L. Doherty Foundation Scholarship Fund for Edith Gillespie	1	100.00	200.00
Rockefeller Post-War Fellowship - Roy E. Moon	1	326.00	652.00
Ford Hopkins Gift for Tuition Scholarship in Pharmacy	1	69.00	138.00
Ralph B. Lloyd Scholarship for Gloria Jean Koch	1	300.00	600.00
Allied Chemical & Dye Scholarship in Chemistry	1	333.33	666.66
Pepsi Cola Scholarship - William Danforth	1	65.00	130.00
Rockefeller Post-War Fellowship - Dr. E. S. Robinson	1	208.32	416.65
Rockefeller Post-War Fellowship in Obstetrics & Gynecology - Dr. H. C. Willumsen	1	400.00	800.00
Sub-total	(14)		(5,783.47)
D. VARIOUS STATE AGENCIES			
Iowa Vocational Board	13	Various	1,378.83
State Board of Education Blind Student Aid	4	Various	552.00
Sub-total	(17)		(1,930.83)
E. VARIOUS FEDERAL AGENCIES			
Public Law 16 Veterans Rehabilitation	151	Various	\$14,404.12
Public Law 346 Student Veterans	2,934	Various	253,124.44
U. S. Army Medical Program	132	Various	57,024.24
U. S. Navy Medical & Dental Program	139	Various	32,907.30
U. S. Cadet Nurses Corps	100	25.00	2,462.50
Sub-total	(3,456)		(359,922.60)
F. OTHER AGENCIES			
International Training Administration	18	Various	300.00
Total Scholarships and Fellowships Granted	4,250		\$419,694.10

SCHEDULE B-4d
STUDENT ACTIVITY FEES
For Year Ended June 30, 1946

Balance Forward July 1, 1945..... \$16,787.89

INCOME

Allocations from Tuitions		
Summer Session 1945.....	\$11,065.00	
First Semester.....	45,420.82	
Second Semester.....	62,144.77	
Total Tuition Allocation (Schedule B-1a).....		118,630.59
Fee for Duplicate Identification Cards.....		121.00
Total Income.....		\$118,751.59
Total Credits.....		\$135,539.48

DISTRIBUTION AND EXPENSE

Distribution			
Student Publications, Inc.....	\$21,166.26		
Board in Control of Athletics.....	46,004.66		
Iowa Memorial Union Fund.....	17,787.00		
Student Hospitalization.....	17,787.00		
Concert Course.....	6,735.00		
Dramatic Art Laboratory.....	6,108.36	115,588.28	
Expenditures			
Office Expense.....	99.93		
Printing.....	59.40		
Supplies.....	525.28		
Wages.....	754.03	1,438.64	117,026.92
Balance.....			\$18,512.56

SCHEDULE B-4e
ASSOCIATED ACTIVITIES
For Year Ended June 30, 1946

DIVISION OF DENTAL HEALTH EDUCATION

This account is operated in conjunction with the Bureau of Dental Hygiene. Disbursements are made through the State Board of Health, a complete set of accounts being maintained in the University Business Office.

Appropriation (Schedule F-1)		
Salaries	\$ 1,500.00	
Supplies	400.00	\$ 1,900.00
EXPENDITURES		
Salaries	1,462.14	
Supplies	400.00	1,862.14
Balance to be Lapsed		\$ 37.86

STATE HYGIENIC LABORATORY

(Sections 3952 and 3953 of 1931 Code)

This department is operated as a part of the College of Medicine. All funds are handled and invoices paid through the State Comptroller's Office upon the approval of the University Business Manager. A complete set of accounts is kept in the University Business Office which is in agreement with the accounts in the State Comptroller's Office.

Balance July 1, 1945 - Encumbered	\$ 7,777.09	
Add Adjustment of July 1, 1945 Balance	647.41	
1945-46 Appropriation (51st G.A.) (Schedule F-1)	82,700.00	\$91,124.50
EXPENDITURES		
Old Age and Survivor Insurance Tax	324.22	
Salaries	60,108.35	
Wages	1,916.68	
Travel	513.05	
Office Expense		
Postage	4,643.10	
Envelopes and Mailing Tubes	347.45	
Telephone - Rent	170.41	
Tolls	43.02	
Express and Freight	345.21	
Telegrams	7.33	
Printing	2,085.97	
Other Office	138.07	
General Supplies		
Bacto	102.70	
Glassware	887.59	
Chemicals and Antigen	152.34	
Drugs	226.72	
Guinea Pigs	2,266.61	
Sheep Blood	274.56	
Other General	5,760.20	
Laundry	284.70	
Equipment	4,600.17	
Repairs	1,897.19	
	87,155.64	
Orders in Process June 30, 1946	3,968.86	\$91,124.50

SCHEDULE B-4e—Continued
ASSOCIATED ACTIVITIES
For Year Ended June 30, 1946

UNITED STATES CRIPPLED CHILDREN'S FUND

Statement of Receipts and Expenditures

(Social Security Act, Title V, Part 2 as Amended)

Funds carried in separate bank account and paid out upon approval of vouchers by State Director of United States Crippled Children's Program in Iowa.

	Fund A	Fund B	Total
Cash Balance Forward July 1, 1945	\$ 7,007.68	\$ 9,255.17	\$16,262.85

RECEIPTS

Income from United States Government (Schedule F-1)	49,121.64	74,846.62	123,968.26
Total	\$56,129.32	\$84,101.79	\$140,231.11

CASH EXPENDITURES

Hospital Care	7,286.53	32,449.15	39,735.68
Convalescent Care		889.81	889.81
Sanatorial Care	13,534.16	15,353.51	28,887.67
Office Supplies	237.45		237.45
Printing and Publications	86.25*	503.92	417.67
Automobiles	2,464.60		2,464.60
Scientific Equipment		186.30	186.30
Communication	56.50	314.09	370.59
Clinic Supplies		35.92	35.92
Accounting Services	1,275.00		1,275.00
Fee for State Merit System	286.32		286.32
Salaries	20,889.06	4,081.46	24,970.52
Staff Travel	1,758.58	1,207.94	2,966.52
Diagnostic Clinics	630.19	1,639.19	2,269.38
Old Age and Survivor Insurance Tax	50.30	13.25	63.55
Laboratory Service Cardiac and Diabetic Cases		600.00	600.00
Total	\$48,382.44	\$57,274.54	\$105,656.98
Balance	7,746.88	26,827.25	34,574.13
Encumbered for Orders in Process	1,707.12	10,386.36	12,093.48
Net Balance June 30, 1946	\$ 6,039.76	\$16,440.89	\$22,480.65

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE C

STATEMENT OF STUDENT LOAN FUNDS

For Year Ended June 30, 1946

	Year Established	Principal June 30, 1945		
		Cash	Notes	Total
Alumni Association Loan	1932	\$ 100.03*	\$ 1,709.11	\$ 1,609.08
Alumni Association Loan Investments			3,999.01	3,999.01
A. Whitney Carr Graduate Loan	1900	2,681.74	1,640.19	4,321.93
F. C. Denkmann Loan in Liberal Arts	1928	2,828.40	.20	2,828.60
Dolphin Club Loan	1939	572.63	65.00	637.63
W. O. Finkbine Loan for Men	1926	1,494.46		1,494.46
Home Economics Club Loan	1932	254.66		254.66
International Student Council Loan	1930	239.45		239.45
Kellogg Foundation Loan for Dental Students	1942	4,992.65	5,124.11	10,116.76
Kellogg Foundation Loan for Medical Students	1942	9,516.09	548.66	10,064.75
Kellogg Foundation Loan for Student Nurses	1942	3,525.00	475.00	4,000.00
Law Consolidated Loan	1926	9,989.58	464.48	10,454.06
Don A. and Julia L. Love Memorial Loan Fund	1940	24,251.28	893.79	25,145.07
College of Medicine Loan	1930	310.63		310.63
Mortar Board Loan	1933	110.74		110.74
Student Nurses' Association Loan	1930	256.78		256.78
Phi Beta Kappa Loan	1934	252.76		252.76
Alice E. Booth Medical Loan	1944	648.63		648.63
Senior Class Loan	1942	660.00		660.00
Dorothy Finkbine Souers Loan for Women	1927	1,525.06	75.00	1,600.06
Dean's Loan Fund	1946			
Emilie Blackmore Stapp Loan	1934	435.44		435.44
Marie Graham Stapp Loan	1934	482.14	55.00	537.14
Robert T. Swaine Graduate Loan	1925	4,692.00	117.00	4,809.00
Wm. H. Symons Loan	1935	4,021.65	225.00	4,246.65
Undergraduate Student Loan	1900	15,819.49	1,725.51	17,545.00
U. S. Government Loan	1942	165.25	41,523.80	41,689.05
Women's Association Loan	1932	245.89	20.00	265.89
United States of America Certificate of Indebtedness (33544-33550, 10258)		73,737.30*	75,000.00	1,262.70
Total (To Exhibit A)		\$16,135.07	\$133,660.86	\$149,795.93
SUMMARY				
Student Loan Notes		\$89,872.37	\$54,661.85	\$144,534.22
U. S. Government Bonds and Accounts Receivable		73,737.30*	78,999.01	5,261.71
		\$16,135.07	\$133,660.86	\$149,795.93

* Indicates deduction.

SCHEDULE C
STATEMENT OF STUDENT LOAN FUNDS
For Year Ended June 30, 1946

Additions			Deductions	Principal June 30, 1946		
Gifts	Income	Other		Cash	Notes and Investments	Total
\$ 300.00	\$	\$ 291.00	\$ 82.69*	\$ 326.88	\$ 1,790.51	\$ 2,117.39
.....	.....	.....	200.00*	.....	3,799.01	3,799.01
.....	212.53	21.75	34.99*	2,703.88	1,817.34	4,521.22
.....	4.77	133.36	.....	2,966.53	20	2,966.73
.....	4.93	.....	.....	642.56	.....	642.56
.....	1.96	.....	.....	1,496.42	.....	1,496.42
.....	.....	.....	55.00*	199.66	.....	199.66
.....	.....	.....	.....	239.45	.....	239.45
.....	115.34	.....	.....	4,206.81	6,025.29	10,232.10
.....	31.01	.....	.....	9,565.10	530.66	10,095.76
.....	10.07	.....	.....	3,675.07	335.00	4,010.07
1.09	161.33	339.30	170.35*	10,655.43	130.00	10,785.43
22.39	127.73	80.10	108.18*	24,672.11	595.00	25,267.11
12.50	.....	.....	.....	323.13	.....	323.13
.....	.....	.....	.....	110.74	.....	110.74
.....	.....	.....	.....	256.78	.....	256.78
.....	.....	.....	.....	252.76	.....	252.76
.....	.....	335.78	.....	984.41	.....	984.41
.....	.....	.....	.....	660.00	.....	660.00
1.71	.....	.....	.....	1,021.77	580.00	1,601.77
600.00	.....	.....	.....	600.00	.....	600.00
.....	50.00	100.00	.....	585.44	.....	585.44
.....	.....	.....	.....	487.14	50.00	537.14
1,600.00	128.20	25.80	12.90*	6,250.10	300.00	6,550.10
.....	3.27	10.00	30.00*	3,739.92	490.00	4,229.92
100.00	372.77	113.74	109.44*	15,944.63	2,077.44	18,022.07
.....	530.42	.....	3,355.78*	1,641.39	37,222.30	38,863.69
.....	12.00	.....	.....	277.89	.....	277.89
.....	655.85	.....	18.74*	14,100.19*	16,000.00	1,899.81
\$ 2,637.69	\$ 2,422.18	\$ 1,450.83	\$ 4,178.07*	\$ 80,385.81	\$ 71,742.75	\$ 152,128.56
.....						
\$ 2,637.69	\$ 1,766.33	\$ 1,450.83	\$ 3,959.33*	\$ 94,486.00	\$ 51,943.74	\$ 146,429.74
.....	655.85	.....	218.74*	14,100.19*	19,799.01	5,698.82
\$ 2,637.69	\$ 1,422.18	\$ 1,450.83	\$ 4,178.07*	\$ 80,385.81	\$ 71,742.75	\$ 152,128.56

SCHEDULE C-1
OPERATION OF STUDENT LOAN FUNDS
For Year Ended June 30, 1946

Fund	Loans Outstanding June 30, 1945	Loans Made	
		Number	Amount
Alumni Association Loan	\$ 1,709.11	41	\$ 1,985.00
A. Whitney Carr Graduate Loan	1,640.19	34	2,303.67
F. C. Denkmann Loan in Liberal Arts	.20		
Dolphin Club Loan	65.00	2	65.00
Kellogg Foundation Loan for Dental Students	5,124.11	18	2,789.66
Kellogg Foundation Loan for Medical Students	548.66	2	300.00
Kellogg Foundation Loan for Student Nurses	475.00		
Law Consolidated Loan	464.48	2	150.00
Don A. and Julia L. Love Memorial Loan	893.79	38	2,618.50
Dorothy Finkbine Souers Loan for Women	75.00	7	610.00
Marie Graham Stapp Loan	55.00		
Robert T. Swaine Graduate Loan	117.00	1	300.00
Wm. H. Symons Loan	225.00	1	290.00
Undergraduate Student Loan	1,725.51	171	6,911.30
U. S. Government Loan	41,523.80		
Women's Association Loan	20.00		
W. O. Finkbine Loan for Men		1	100.00
Emilie Blackmore Stapp Loan			
Total	\$54,661.85	318	\$18,423.13

SCHEDULE C-1
OPERATION OF STUDENT LOAN FUNDS
For Year Ended June 30, 1946

Loans Paid	Old Loans Transferred to Suspense	Loans Outstanding - June 30, 1946				Interest Collected on Loans
		Total	Not Due	Past Due Less Than One Year	Past Due One Year or More	
\$ 1,878.60	\$ 25.00	\$ 1,790.51	\$ 1,295.00	\$ 397.70	\$ 97.81	\$
2,126.52		1,817.34	1,690.67	110.00	16.67	212.53
		.20			.20	4.77
130.00						4.93
1,888.48		6,025.29	4,565.29	1,225.00	235.00	115.34
318.00		530.66	450.66		80.00	31.01
140.00		335.00	335.00			10.07
484.48		130.00			130.00	161.33
2,856.29	61.00	595.00	150.00	360.00	85.00	127.73
105.00		580.00	580.00			
5.00		50.00		50.00		
117.00		300.00	300.00			128.20
	25.00	490.00	290.00		200.00	3.27
6,464.56	94.81	2,077.44	720.00	1,266.44	91.00	372.77
4,301.50		37,222.30			37,222.30	530.42
20.00						12.00
100.00						1.96
						50.00
\$20,935.43	\$ 205.81	\$ 51,943.74	\$ 10,376.62	\$ 3,409.14	\$ 38,157.98	\$ 1,766.33

EXHIBIT D
SUMMARY OF ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS
For Year Ended June 30, 1946

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REPORT OF STATE BOARD OF EDUCATION

	Date Established	Principal July 1, 1945	Cash Additions (Deductions*)		Principal June 30, 1946
			Earnings	Other	
FUNDS UNDER GROUP INVESTMENT PLAN					
PERMANENT LAND FUND (Accrued from sale of land from federal grant. Income used for general University purposes)	1840	\$ 289,105.24	\$	\$	\$ 289,105.24
RESERVE FOR CONTINGENCIES OF INVESTED FUNDS † (Expendable to protect investments)	1932	49,157.14	1,443.65	6,073.44	56,674.23
MARK RANNEY MEMORIAL FUND (Established by Martha W. Ranney. Interest used for establishing and maintaining Mark Ranney Memorial Institute for the foundation of a College of Fine Arts)	1908	84,671.40	.....	.....	84,671.40
A. WHITNEY CARR SCHOLARSHIP (Interest used for scholarships worth \$60.00 a year in College of Liberal Arts and Applied Science, also loans to graduate students)	1900	50,739.93	.....	.....	50,739.93
WAITE LOWREY GIFFORD MEMORIAL (Established by Helen J. Gifford. Interest to be used in equipping and maintaining a room in the University Hospital for free medical treatment of needy patients)	1908	16,782.40	.....	.....	16,782.40
WILLIAM JENNINGS BRYAN PRIZE FUND (Interest to be used as a prize for students' essays on "Government")	1903	253.70	.....	.....	253.70
JOHNSON MEMORIAL PRIZES (Established in 1923 by Mr. and Mrs. John H. Johnson and increased in 1935. See Johnson Memorial Prizes under non-group investments. Interest used for Ernest R. Johnson Memorial Prizes of \$25.00 and \$15.00 to students with highest scholastic standing for four years in College of Liberal Arts; and for John Hamilton Johnson Memorial Prizes of \$20.00, \$15.00, and \$10.00 to students majoring in Journalism who write the best stories for the Daily Iowan during the Academic year.)	1923	426.21	.....	.....	426.21
SAMUEL LEFEVRE MEMORIAL PRIZE (Established by Annie Lefevre. Interest to be used for freshman oratorical prize)	1923	507.40	.....	.....	507.40
BELLE AND DAVID WYLAND SCHOLARSHIP (Established by will of Belle Wyland. Interest available for scholarships)	1930	913.32	.....	.....	913.32
F. O. LOWDEN ORATORICAL PRIZE INSURANCE (In accordance with terms of the gift all interest in excess of the oratorical prize is to be accumulated to \$3,000 and held as an insurance against possible loss in principal)	1931	1,737.00	35.00	.....	1,772.00
W. T. PROUDFOOT SCHOLARSHIP (Interest used for scholarships in Art Department to students preferably from Warren County. Also \$1,000 in non-group investments)	1926	1,014.80	.....	.....	1,014.80

† See Finance Committee Minutes of January 23, 1946. All profits or gains from sale or disposal of Bonds or other Group Investments are to be credited to the Reserve.

This Reserve shall be pooled with Group Investment cash and invested in the same manner as other Group Investments.

This Reserve shall be available for any losses resulting from the sale or disposal of Group Investments and extraordinary expense in connection with the sale, transfer, acquisition or protection of investments which are not chargeable against the Group Investments Income Account.

FUNDS UNDER GROUP INVESTMENT PLAN (Continued)

THEODORE SANXAY FELLOWSHIP FUND. (Interest to be used for fellowships for Liberal Arts students)	1926	\$ 15,221.98	\$	\$	15,221.98
F. C. DENKMANN LIBERAL ARTS LOAN FUND. (Interest used for loans to students in College of Liberal Arts)	1928	5,074.00	.....	.....	5,074.00
F. C. DENKMANN LAW SCHOLARSHIP FUND (Interest used for Law Scholarships)	1928	5,074.00	.....	.....	5,074.00
ROCKEFELLER AND GENERAL EDUCATION BOARD MEDICAL RESEARCH FUND. (Established from interest accumulations on Rockefeller gift for new medical building. Income used for medical research)	1929	202,959.68	.....	.....	202,959.68
PAUL REED ROCKWOOD FUND FOR LECTURESHIPS OR SCHOLARSHIPS IN MEDICAL RESEARCH. (Established by Alan C. Rockwood, executor of estate of E. W. Rockwood. Interest to be used to pay honoraria to one or more visiting lecturers in the College of Medicine)	1937	9,077.67	.....	.....	9,077.67
WILLIAM GARDINER HAMMOND SCHOLARSHIP. (Gift of Mr. J. E. E. Markley. Interest to be used to establish Law Scholarships in honor of Wm. Gardiner Hammond)	1938	2,537.00	.....	.....	2,537.00
LAVERNE NOYES FOUNDATION SCHOLARSHIP FUND. (Established by trustees of Noyes estate. Interest to be used to provide scholarships to to citizens who served in World War 1 or their descendants by blood. See also non-group investments)	1938	13,449.62	.....	.....	13,449.62
JOSEPH GRAHAM MAYO FUND FOR LECTURESHIPS OR SCHOLARSHIPS IN COLLEGE OF MEDICINE. (Established by Edith Graham Mayo. Interest to be used to pay honoraria to one or more visiting teachers, or may be used in any one year to pay a scholarship in the College of Medicine)	1939	5,074.00	.....	.....	5,074.00
EDWARD PRICHETT SCHOLARSHIP FUND. (Interest to be used for maintaining scholarships in the College of Law or College or Liberal Arts)	1940	6,729.94	.....	.....	6,729.94
SCHERLING PRIZE FUND. (Established by Gus Scherling. Interest to be used for prizes in College of Pharmacy for superior work in organic chemistry)	1941	202.95	.....	.....	202.95
Y. W. C. A. FUND FOR PERMANENT BENEFIT TO Y. W. C. A. (Established by Y. W. C. A. from funds received for sale of Close Hall. Interest to be paid annually to Y. W. C. A., principal expendable for permanent benefit to Y. W. C. A.)	1942	3,198.00	.....	.....	3,198.00
Y. M. C. A. FUND FOR PERMANENT BENEFIT TO Y. M. C. A. (Established by Y. M. C. A. from funds received for sale of Close Hall. Interest to be paid annually to Y. M. C. A., principal expendable for permanent benefit to Y. M. C. A.)	1942	456.15	.....	.....	456.15
A. O. THOMAS MEMORIAL FUND. (Interest to be used for purchase of rare and needed fossils, etc., for department of Geology)	1943	456.65	.....	.....	456.65
PRESIDENT'S FUND. (Established by President Hancher. Proceeds of this fund are at the discretion of the President to establish prizes, scholarships, honoraria, gifts and other awards)	1943	346.26	.....	.....	346.26
ALICE E. BOOTH LOAN. (Established by Alice E. Booth. Interest to be used as a student loan fund for worthy students preferably in the College of Medicine)	1944	12,776.51	.....	.....	12,776.51
NILE KINNICK MEMORIAL SCHOLARSHIP FUND	1943	10,751.99	.....	10,751.99*	
B. J. LAMBERT SCHOLARSHIP FUND. (Established by Alumni of the University for awards to students of Engineering)	1944	3,753.99	.....	.....	3,753.99

* Indicates deduction

EXHIBIT D—Continued

	Date Established	Principa July 1, 1945	Cash Additions (Deductions*)		Principal June 30, 1946
			Earnings	Other	
FUNDS UNDER GROUP INVESTMENT PLAN (Continued)					
BENNETT MEMORIAL CHAPEL..... (Established by Helen B. Bennett for building Bennett Memorial Chapel)	1944	\$ 12,336.31	\$ 343.79	\$ 745.05	\$ 13,425.15
FINKBINE ENDOWMENT RESERVE..... (Funds raised are to be used for restoration of Finkbine dinners - Fund to be called "Fund for the Perpetuation of the Annual Finkbine Dinner")	1945			3,609.00	3,609.00
HELEN BLANCHE BENNETT SCHOLARSHIPS..... (Established by Helen B. Bennett for scholarships for students from Bennett, Iowa)	1944	3,000.00			3,000.00
TRUST FUND FOR MARGARET BUCKLEY..... (Granted under will of Helen B. Bennett. The income is to be set aside for Margaret Buckley to be paid quarterly during her life time. In case of illness, accident or emergency so much of the principal up to and including the whole thereof may be paid. Upon death of Margaret Buckley the trust shall terminate and remaining trust shall revert to and be a part of the Bennett Scholarship Fund.)	1945			2,000.00	2,000.00
Sub-total Funds Under Group Investment Plan.....		(807,785.24)	(1,822.44)	(1,675.50)	(811,283.18)
FUNDS NOT UNDER GROUP INVESTMENT PLAN					
GIFT FROM CITIZENS OF IOWA CITY FOR CHAPEL..... (Formerly donated land fund-Clay and Calhoun County) (Transferred from real estate inventory 1934-35. Represents appraised value of Clay and Calhoun County farms donated in 1865. Rents and proceeds, if sold, are expendable)	1935	16,874.85			16,874.85
F. O. LOWDEN ORATORICAL PRIZE..... (Interest used as prizes for winners of Northern Oratorical League Contest)	1900	2,500.00			2,500.00
W. T. PROUDFOOT SCHOLARSHIP..... (Interest used for scholarships in Art Department to students preferably from Warren County. Also \$1,014.80 in group investment)	1923	1,000.00			1,000.00
W. O. FINKBINE FUND FOR ANNUAL UNIVERSITY DINNER FOR MEN..... (Interest to be used for students who have achieved marks of distinction in various scholastic activities. Surplus funds may be transferred to student loan fund)	1926	4,000.00			4,000.00
W. O. FINKBINE FUND FOR GOODWILL DINNER FOR WOMEN AND DOROTHY FINKBINE SOUERS LOAN FUND..... (Established by W. O. Finkbine)	1927	4,000.00			4,000.00
JOHN F. DILLON SCHOLARSHIP..... (Interest used for law prizes and scholarships)	1914	12,378.51			12,378.51
JOHN P. LAFFEY GIFT FOR LAW SCHOLARSHIPS..... (Interest to be used for law scholarships)	1927	10,000.00			10,000.00
LAURA SPELMAN ENDOWMENT FUND FOR CHILD WELFARE..... (Income to be used in support of Child Welfare Research work.)	1929	105,750.00		75.00	105,825.00

FUNDS NOT UNDER GROUP INVESTMENT PLAN (Continued)

F. O. LOWDEN PRIZE FUND IN LIBERAL ARTS (Interest to be used for prizes in Botany, Geology, Greek, Latin, and Mathematics, \$25.00 each; and for debate, \$50.00. Excess of interest over prizes to be accumulated in cash until at least \$2,000 is accumulated against possible loss to principal)	1935	\$ 3,000.00	\$.	\$.	\$ 3,000.00
JOHNSON MEMORIAL PRIZES (See also Johnson Memorial Prizes of \$420 in group investment)	1935	1,250.00			1,250.00
F. O. LOWDEN LIBERAL ARTS PRIZE RESERVE FUND (In accordance with terms of the gift all interest in excess of the prize is to be accumulated in cash to \$2,000 and held as a reserve against possible loss in principal)	1936	425.02	70.65		495.67
LAVERNE NOYES FOUNDATION SCHOLARSHIP FUND (Gift of 175 shares aeromotor stock. See also group investments)	1938	192,500.00			192,500.00
CHARLES BUNDY WILSON MEMORIAL PRIZE (Established by Mrs. Charles Bundy Wilson. Income to be used as a prize or prizes for excellence in the German Language or Literature)	1939	1,000.00			1,000.00
TRUST FUND FOR MARGARET BUCKLEY (Established by Helen Bennett to provide payments to Margaret Buckley)	1944	2,000.00		2,000.00*	
FINKBINE ENDOWMENT RESERVE (Donations from faculty, students, and graduates who attended Finkbine dinners. Fund to be used to replace Finkbine Memorial Funds)	1945	1,983.00		1,983.00*	
NILE KINNICK SCHOLARSHIP SUPPLEMENTARY FUND (Fund to be known as "Nile Kinnick Memorial Scholarship Supplementary Fund". To be administered in the aid of charitable, literary and educational purposes. To be awarded by the Iowa Student Aid Committee and Iowa State Junior Chamber of Commerce Nile Kinnick Scholarship Committee. Each scholarship not to exceed \$750.00)	1943			92,280.24	92,280.24
Sub-total Funds not Under Group Investment Plan		(358,661.38)	(70.65)	(88,372.24)	(447,104.27)
TOTAL ENDOWMENT AND NON-EXPENDABLE FUND PRINCIPAL		\$ 1,166,446.62	\$ 1,893.09	\$ 90,047.74	\$ 1,258,387.45
Reserve for Unrealized Increment or Group Investment Farm Sale Contracts		27,676.75		2,100.00*	25,576.75
TOTAL ENDOWMENT AND NON-EXPENDABLE FUNDS (To Exhibit A)		\$ 1,194,123.37	\$ 1,893.09	\$ 87,947.74	\$ 1,283,964.20

Indicates deduction.

SCHEDULE D-1

SUMMARY OF ENDOWMENT AND NON-EXPENDABLE FUND
INVESTMENTS IN JOINT CUSTODY OF UNIVERSITY
TREASURER AND FINANCE COMMITTEE OF THE
IOWA STATE BOARD OF EDUCATION

As of June 30, 1946

	Non-Group Investments	Group Investments	Total
Cash (Schedule D-2)	\$ 104,060.42	\$ 82,683.79	\$ 186,744.21
Investments:			
U. S. and Municipal Bonds (Schedules D-3 and D-8)	36,693.50	509,989.25	546,682.75
Other Bonds (Schedule D-8)	10,500.00		10,500.00
First Mortgage Real Estate Loans (Schedule D-5)		155,961.62	155,961.62
Preferred Stock (Schedule D-8)	15,575.00		15,575.00
Parents' Institute Bonds (Schedule D-8)	74,037.50		74,037.50
Common Stock (Schedule D-8)	192,750.00		192,750.00
Real Estate Owned (Schedules D-6 and D-8)	2,000.00	10,000.00	12,000.00
Farm Sale Contracts (Schedules D-7 and D-8)	11,625.00	69,050.00	80,675.00
Other Securities (Schedule D-4)		9,038.12	9,038.12
Sub-total Investments	(343,181.00)	(754,038.99)	(1,097,219.99)
Total (To Exhibit A)	\$ 447,241.42	\$ 836,722.78	\$1,283,964.20

SCHEDULE D-2

SUMMARY OF RECEIPTS AND DISBURSEMENTS OF
ENDOWMENT AND NON-EXPENDABLE FUNDS

For Year Ended June 30, 1946

	Trust Fund For Margaret Buckely	Chapel Fund	Dillon Fund
Cash Balance July 1, 1945	\$ 2,000.00	\$ 3,012.00	\$ 628.51
Receipts:			
Bonds Sold (Schedules D-3 and D-8)			
Mortgage Loan Payments (Schedule D-5)			
Payments on Farm Sale Contracts (Schedules D-7 and D-8)		375.00	
Sale of Other Securities (Schedule D-4)			
Additions to Fund:			
Finkbine Fund			
Receipts - Trust Fund			
Nile Kinnick Scholarship Fund			
Bennett Fund			
From Income on Endowment Funds for Bond Premium Amortization 1945-46 (Schedules D-3 and D-8)			
Earnings added to principal			
Transfers from Other Funds			
Total Receipts	\$ 2,000.00	\$ 375.00	
Total Balance and Receipts	\$ 2,000.00	\$ 3,387.00	\$ 628.51
Disbursements:			
Reimburse Trust Funds			
New Mortgage Loans (Schedule D-5)			
Expense:			
Farm Sales Expense			
Bennett Estate Expense			
Purchase of U. S. and Municipal Bonds (Schedules D-3 and D-8)			
Transfers to Other Funds	2,000.00		
Total Disbursements	\$ 2,000.00		
Cash Balance June 30, 1946 (To Schedule D-1)		\$ 3,387.00	\$ 628.51

SCHEDULE D-2—Continued

SUMMARY OF RECEIPTS AND DISBURSEMENTS OF
ENDOWMENT AND NON-EXPENDABLE FUNDS

For Year Ended June 30, 1946

Lowden Reserve	Finkbine Fund	Laura Spelman Endowment Fund For Child Welfare	Proudfoot Prize	Kinnick Fund	Group Investment	Total (See Exhibit F)
\$ 425.02	\$ 1,983.00	\$ 8,250.00	\$ 1,000.00	\$	\$ 10,101.63	\$ 27,400.16
.....	.....	23,462.50	.....	.....	405,000.00	428,462.50
.....	.....	.....	.....	.....	55,524.50	55,524.50
.....	.....	.....	.....	.....	25,750.00	26,125.00
.....	.....	.....	.....	.....	225.00	225.00
.....	.....	.....	.....	.....	1,626.00	1,626.00
.....	145.00	26.66	.....	.....	2,773.44	2,945.10
.....	.....	.....	.....	1,807.00	77,777.75	79,584.75
.....	.....	.....	.....	.....	894.27	894.27
.....	.....	.....	.....	.....	90.72	90.72
70.65	.....	.....	.....	.....	4,895.88	4,966.53
.....	.....	.....	.....	88,029.74	3,983.00	92,012.74
\$ 70.65	\$ 145.00	\$ 23,489.16	.....	\$ 89,836.74	\$ 578,540.56	\$ 692,457.11
\$ 495.67	\$ 2,128.00	\$ 31,739.16	\$ 1,000.00	\$ 89,836.74	\$ 588,642.19	\$ 719,857.27
.....	145.00	.....	.....	.....	2,773.44	2,918.44
.....	.....	.....	.....	.....	9,500.00	9,500.00
.....	.....	.....	.....	.....	500.00	500.00
.....	.....	.....	.....	.....	155.22	155.22
.....	.....	23,026.66	.....	.....	405,000.00	428,026.66
.....	1,983.00	.....	.....	.....	88,029.74	92,012.74
.....	\$ 2,128.00	\$ 23,026.66	.....	.....	\$ 505,958.40	\$ 533,113.06
\$ 495.67	.....	\$ 8,712.50	\$ 1,000.00	\$ 89,836.74	\$ 82,683.79	\$ 186,744.21

SCHEDULE D-3
SUMMARY OF UNITED STATES AND MUNICIPAL
BONDS—GROUP INVESTMENT

For Year Ended June 30, 1946

Description	Interest Rate	Date Due	Book Value July 1, 1945	Add Bonds Acquired (Schedule D-2)	Deduct Bonds Sold or Matured (Schedule D-2)	Deduct (Add*) Bond Premium (Discount*) Amortized (Schedules D-2 and D-10)	Book Value June 30, 1946			Interest Received (Schedule D-10)
							Par Value	Premium (Discount*)	Total (Schedule D-1)	
United States of America Treasury.....	2.5	6-15-72	\$354,750.00	\$.....	\$354,750.00	\$.....	\$.....	\$.....	\$.....	\$ 4,702.76
United States of America Treasury.....	2.5	2-1-57	100,000.00	.....	.....	.....	100,000.00	.....	100,000.00	2,500.00
United States of America Treasury.....	7/8	4-1-46	50,000.00	.....	50,000.00	.....	.....	.....	.....	306.49
United States of America Treasury.....	2.25	12-15-59	.....	404,750.00	.....	.....	404,750.00	.....	404,750.00	.....
Scott County Funding.....	5	11-1-48	5,329.97	.....	.....	90.72	5,000.00	239.25	5,239.25	125.00
			\$510,079.97	\$404,750.00	\$404,750.00	\$ 90.72	\$509,750.00	\$ 239.25	\$509,989.25	\$ 7,634.25

SCHEDULE D-4
SUMMARY OF OTHER SECURITIES
GROUP INVESTMENT
For Year Ended June 30, 1946

		Balance June 30, 1945	Additions	Deductions	Balance June 30, 1946 (Schedule D-1)	Fund	Interest or Dividend Income Due & Received
R. J. Reynolds Tobacco Company	Ten shares stock	\$ 100.00	\$	\$	\$ 100.00	Alice E. Booth Loan	\$ 16.00
Chase National Bank	Ten shares stock	135.50			135.50	Alice E. Booth Loan	15.00
General Electric Company	Fifteen shares stock	525.00			525.00	Alice E. Booth Loan	24.00
Security First National Bank of Los Angeles	Thirty shares stock	1,515.00			1,515.00	Alice E. Booth Loan	72.00
Air Reduction Company, Inc.	Fifteen shares stock	600.00			600.00	Alice E. Booth Loan	30.00
Southern California Edison Company	Forty shares stock	1,000.00			1,000.00	Alice E. Booth Loan	55.00
Chesapeake and Ohio Railway Company	Ten shares stock	500.00			500.00	Alice E. Booth Loan	60.00
The Bon Ami Company	Ten shares stock	900.00			900.00	Alice E. Booth Loan	40.00
Paul S. and Gladys Moulton	Promissory Note	838.75			838.75	Alice E. Booth Loan	
Goodyear Tire and Rubber Company	One hundred shares stock	1,100.00			1,100.00	Bennett Memorial Chapel	225.00
United Wall Paper Company	Two hundred shares stock	225.00		225.00		Bennett Memorial Chapel	
Joy Manufacturing Company	Seventy shares stock	612.50			612.50	Bennett Memorial Chapel	56.00
Remington Rand Company, Inc.	One hundred fifteen and one-half shares stock	963.12			963.12	Bennett Memorial Chapel	144.00
Remington Rand Company, Inc.	One share stock	58.00			58.00	Bennett Memorial Chapel	4.52
Puget Sound Pulp and Paper Company	Ten shares stock	150.00			150.00	Bennett Memorial Chapel	10.00
Washington Railway and Electric Company	Two units of stock	29.25			29.25	Bennett Memorial Chapel	2.45
Dromey Apartments	Ten units of stock	No Value				Bennett Memorial Chapel	
United American Utilities	Gold Bond	No Value				Bennett Memorial Chapel	
General Association Utilities	Capital Stock	No Value				Bennett Memorial Chapel	
Albert Pick and Company	Capital Stock	No Value				Bennett Memorial Chapel	
Beta Mu Building Association	Real Estate Bond	500.00	1,000.00	1,500.00†		Nile Kinnick Fund	
Remington Rand Company, Inc.	Five and three-fourths shares stock	5.00	6.00		11.00	Bennett Memorial Chapel	
		\$ 9,757.12	\$ 1,006.00	\$ 1,725.00	\$ 9,038.12		\$ 753.97

† Transferred to Non-Group Investment.

SCHEDULE D-5

SUMMARY OF FIRST MORTGAGE LOANS—GROUP INVESTMENT

For Year Ended June 30, 1946

Loan No.	To Whom	Date Made	Date Due	Interest Rate	Balance July 1, 1945
9	Cahill, Wm.	1-19-38	1-1-48	3.75	\$ 2,000.00
17	Gerlits, George J.	1-1-42	1-1-52	4	3,800.00
29	Smith, Velma and C. H.	1-15-43	1-1-53	4.5	12,000.00
34	Gardner, Mary C.	1-1-39	1-1-44	4	14,960.00
36	Oberman, Anna	1-1-39	1-1-54	4	5,280.00
38	Cozine, Sidney C.	4-20-39	1-1-54	4	9,000.00
41	Worrell, Joseph E.	1-1-40	1-1-50	5	6,240.00
42	Sibel, Anthony	1-1-39	1-1-49	5	425.00
49	Armbruster, Mary, Admx.	1-1-38	1-1-53	4.5	11,000.00
50	McCann, George	1-3-40	1-1-50	4	1,000.00
58	Oswald, Chris	8-2-40	1-1-55	4	3,300.00
59	Baker, Jacob W.	1-1-40	1-1-47	4	1,370.00
63	Sheppard, R. T.	1-1-41	1-1-51	4	2,000.00
87	Craig, Carl	1-1-41	1-1-51	4	1,350.00
88	Miller, E. E.	1-1-41	1-1-51	4	4,700.00
91	Snyder, Josie Allen, and Allen, George	1-10-40	1-1-55	4	1,900.00
92	Hamilton, E. F.; Ries, Berneice M. and Herbert J.	-1-41	1-1-51	3.5	10,000.00
93	Holscher, Emma (Guardian)	6-27-41	1-1-51	4	7,050.00
106	Newland, Margaret R. and G. O.	6-21-38	1-1-48	4	2,000.00
107	Lindley, Fred B.	11-1-38	1-1-54	4	6,110.00
112	Womer, Carmie	11-29-40	1-1-51	4	2,500.00
114	Anderson, Oscar	8-9-41	3-1-51	3.75	4,875.00
115	Rugg, Etta M.	8-29-41	1-1-51	3.75	1,000.00
116	Adams, Lon O.; Adams, R. E.; Adams, T. Reagan, Trustees	10-23-41	1-1-52	3.75	5,640.00
117	Waller, Mabel	1-5-42	1-1-52	3.75	2,000.00
119	Erusha, Clara; Crofter, Gilbert	2-10-42	1-1-52	3.75	5,700.00
120	Blunk, William	2-23-42	1-1-52	3.75	9,400.00
121	Reiss, Harry E.	3-1-42	1-1-52	3.75	4,000.00
122	Moser, Lee	3-11-42	1-1-52	3.75	6,950.00
123	Davis, Howard	3-11-42	1-1-52	3.75	7,050.00
125	Pollard, Claude A.	4-14-42	1-1-52	3.75	3,500.00
127	Sowers, Wilber	5-6-42	1-1-52	3.75	12,220.00
128	Frutig, Lysle	3-1-43	1-1-53	3.75	3,200.00
129	Gingerich, Frank and Joella	3-1-43	1-1-53	3.75	4,500.00
130	Steel, W. A. and Nina	3-11-43	1-1-53	3.75	4,041.12
131	Sawtell, Chas. and Lillian	3-30-43	1-1-53	3.75	4,900.00
134	Tomlinson, Albert and Luella	11-10-43	3-1-53	4	2,525.00
135	Wagner, Ralph and Grayce	1-18-44	1-1-54	3.75	10,000.00
137	Lauer, Alvah R.	6-18-45	1-1-55	3.75	2,500.00
138	Updegraff, Clarence M. and Erna L.	5-1-46	3-1-56	3.50	
					<u>\$201,986.12</u>

SCHEDULE D-5

SUMMARY OF FIRST MORTGAGE LOANS—GROUP INVESTMENT

For Year Ended June 30, 1946

Additions (Schedule D-2)	Deductions (Schedule D-2)	Balance June 30, 1946 (Schedule D-1)	Appraised Value	No. of Acres	Value of Loan Per Acre	Interest Due and Received 1945-46
\$	\$ 2,000.00	\$	\$		\$	\$ 75.00
	2,000.00	1,800.00	12,000.00	60	30.00	152.00
	1,500.00	10,500.00	50,000.00	200	52.50	450.00
	3,000.00	11,960.00	22,000.00	194	61.65	598.40
	4,500.00	780.00	16,200.00	162	4.19	211.20
	200.00	8,800.00	22,500.00	150	58.66	360.00
	130.00	6,110.00	24,000.00	160	38.12	249.60
		425.00	24,000.00	160	2.66	21.25
	4,224.50	6,775.50	34,000.00	200	33.87	412.50
		1,000.00	9,500.00	80	12.50	40.00
	600.00	2,700.00	8,400.00	140	18.57	132.00
	1,370.00					54.80
		2,000.00	22,950.00	153	13.07	80.00
	1,350.00					54.00
	1,200.00	3,500.00	14,000.00	80	43.75	188.00
	300.00	1,600.00	6,740.00	162.74	9.83	76.00
		10,000.00	36,000.00	592	16.87	350.00
	150.00	6,900.00	16,150.00	160	43.12	282.00
	50.00	1,950.00	6,000.00	150	13.00	81.75
	6,110.00					332.31
	2,500.00					100.00
	105.00	4,770.00	8,075.00	160	29.80	181.90
	400.00	600.00	10,240.00	160		49.58
	5,640.00					211.50
	300.00	1,700.00	14,980.00	119	3.75	75.00
	100.00	5,600.00	14,150.00	220	25.45	213.75
	500.00	8,900.00	16,450.00	141	63.12	352.50
	2,000.00	2,000.00	17,000.00	160	12.50	150.00
	2,950.00	4,000.00	17,280.00	138.19	28.94	260.63
	150.00	6,900.00	10,500.00	160	43.12	264.38
		3,500.00	10,000.00	80	43.75	131.25
	2,220.00	10,000.00	19,877.00	160	76.38	458.25
	3,200.00					171.35
	4,500.00					168.75
	900.00	3,141.12	8,500.00	80	39.26	151.54
	150.00	4,750.00	8,500.00	80	59.37	183.75
	150.00	2,375.00	4,200.00	60	36.25	103.25
	1,000.00	9,000.00	22,595.00	187	48.13	375.00
	75.00	2,425.00	5,925.00	79	30.66	50.26
9,500.00		9,500.00	16,000.00	160	59.37	
\$ 9,500.00	\$ 55,524.50	\$ 155,961.62	\$ 528,712.00	4,947.93	†	\$ 7,853.45

† Average Loan per Acre \$ 31.52
Average Appraisal per Acre 106.85

SCHEDULE D-6
SUMMARY OF REAL ESTATE OWNED
GROUP INVESTMENT
For Year Ended June 30, 1946

Farm No.	Acquired from	Tenant	Date Acquired	Book Value July 1, 1945	Additions and Deductions (*)	Book Value June 30, 1946 (Schedule D-1)
7	Loney, Wm.....	W. G. Floerschinger.	1-18-34	\$10,000.00	\$.....	\$10,000.00
8	Maher, Philip.....	Philip Maher.....	8-20-34	7,500.00	7,500.00*	.....
9	McCabe, Edward F.....	Edward F. McCabe..	9-14-34	19,000.00	19,000.00*	.....
16	Mahoney, Dennis Robert.....	D. R. Mahoney.....	12-12-38	14,500.00	14,500.00*	.....
6	Donohoe, Patrick.....	Kate Donohoe.....	.....	.....	.....	.....
13	Elliott, Charles.....	Wm. Volk.....	.....	.....	.....	.....
				\$51,000.00	\$41,000.00	\$10,000.00

* Indicates deduction.

† Includes crop share if sold.

SCHEDULE D-6
SUMMARY OF REAL ESTATE OWNED
GROUP INVESTMENT
For Year Ended June 30, 1946

Appraisal Value of Land	No. of Acres	Past Due July 1, 1945	Due on Leases Expiring March 1, 1946 and Other Income †	Credits	Past Due June 30, 1946	Expenses (Schedule D-11)
\$ 51,000.00	160	\$	\$ 1,200.00	\$ 1,200.00	\$	\$ 61.20
16,000.00	80	7.75	150.00	150.00	7.75	.....
50,000.00	200	.....	1,712.66	1,712.66	.....	466.52
20,000.00	200	.....	700.00	615.70	84.30	.....
.....	.....	800.00	.....	.....	800.00	.....
.....	.....	714.03	.....	.....	714.03	.....
<u>\$ 137,000.00</u>	<u>640</u>	<u>\$ 1,521.78</u>	<u>\$ 3,762.66</u>	<u>\$ 3,678.36</u>	<u>\$ 1,606.08</u>	<u>\$ 527.72</u>

SCHEDULE D-7
SUMMARY OF FARM SALE CONTRACTS—GROUP INVESTMENT
For Year Ended June 30, 1946

No.	Sold to	Description	Date Due	Balance July 1, 1945	Additions	Cash Payments (Schedule D-2)	Balance June 30, 1946 (Schedule D-1)	Interest Due	Interest Paid
5	Schropp, Isaac.....#11	Mueller.....	March 1, 1953.....	\$ 1,800.00	\$.....	\$ 200.00	\$ 1,600.00	\$.....	\$ 81.00
11	Van Buren, Albert F.....# 4	Farnsworth.....	March 1, 1955.....	20,000.00	.....	500.00	19,500.00	.....	800.00
13	Spratt, Michael H.....# 6	Donohoe.....	March 1, 1955.....	17,600.00	.....	1,050.00	16,550.00	.....	748.00
9	Kinney, Joe.....#13	Elliott.....	March 1, 1955.....	10,000.00	.....	500.00	9,500.00	.....	400.00
14	McDonough, M. J.....#14	Kahler.....	March 1, 1956.....	3,000.00	.....	500.00	2,500.00	.....	120.00
16	Mahoney, D. R.....	Mahoney.....	March 1, 1956.....	.....	18,000.00	18,000.00	.....	.....	126.56
8-9	Maher, Wm. T.....	McCabe and Maher.....	March 1, 1957.....	.....	24,400.00	5,000.00	19,400.00	.....	.....
Total June 30, 1946 (To Schedule D-1)				\$52,400.00	\$42,400.00	\$25,750.00	\$69,050.00	-0-	\$ 2,275.56

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE D-8

SUMMARY OF NON-GROUP INVESTMENTS

For Year Ended June 30, 1946

Name		Balance July 1, 1945	Additions Deductions* (Schedule D-2)	Balance June 30, 1946 (Schedule D-1)
E. I. DuPont DeNemours & Co.	4.5% Preferred Stock	\$10,000.00	\$	\$10,000.00
National Biscuit Co. †	7% Preferred Stock	2,500.00	.....	2,500.00
International Harvester Co. †	7% Preferred Stock	3,000.00	.....	3,000.00
The Cleveland Union Terminal Co. † ..	5.5% 1st Mtg. S. F. Bond ..	1,000.00	.....	1,000.00
Southern California Edison Co. †	Common Capital Stock, Ltd ..	250.00	.....	250.00
Parents' Institute, Inc. †	No-Par Management .....	.....	75.00	75.00
German External Bonds †	7% Bonds due October 15, 1949	4,000.00	.....	4,000.00
German External Bonds †	7% Bonds due October 15, 1949	4,000.00	.....	4,000.00
United States of America †	4.25% Treasury Bond	1,000.00	.....	1,000.00
Aermotor Company †	No-Par Common Capital Stock	192,500.00	.....	192,500.00
Clay County (Powell) (Farm Sales Contract) †	334.77 Acres	11,862.85	375.00*	11,487.85
Calhoun County (Davis) Farm †	40 Acres	2,000.00	.....	2,000.00
U. S. Treasury Bond	2-1/2% Bonds due June 15, 1967	11,750.00	250.00*	11,500.00
Parents' Institute, Inc.	Income Bond	97,500.00	23,462.50*	74,037.50
U. S. Treasury Bond	2-1/4% Bonds due December 15, 1959 .....	.....	23,000.00	23,000.00
U. S. Savings Bonds - Series F .....	.....	.....	795.50	795.50
U. S. Savings Bonds - Series F .....	.....	.....	148.00	148.00
Beta Mu Building Fund .....	.....	.....	1,500.00	1,500.00
U. S. Treasury Bond	2-1/4% Bonds due December 15, 1959 .....	.....	250.00	250.00
		\$341,362.85	\$ 1,681.00	\$343,043.85

* Indicates deduction.

† Original gift of donor.

‡ \$143.75 Interest Coupon Due clipped in July 1946.

§ \$30.00 Due - Received \$20.00 on July 9, 1946.

SCHEDULE D-8
SUMMARY OF NON-GROUP INVESTMENTS
For Year Ended June 30, 1946

Fund	Interest, Rent or Dividend Income				Expenses
	Past Due July 1, 1945	Due	Credits	Past Due June 30, 1946	
J. P. Laffey Law Scholarship	\$	\$ 504.00	\$ 504.00	\$	\$
F. O. Lowden Oratorical Prize		175.00	175.00		
F. O. Lowden Prize Fund in Liberal Arts		210.00	210.00		
Ernest R. and John Hamilton Johnson Prizes		55.00	55.00		
Ernest R. and John Hamilton Johnson Prizes		15.00	15.00		
Laura Spelman					
W. O. Finkbine - Men	1,260.00	280.00		1,540.00	
W. O. Finkbine - Women	1,260.00	280.00		1,540.00	
Charles Bundy Wilson Memorial Prize		42.50	42.50		
LaVerne Noyes Foundation Scholarship Fund		6,457.50	6,457.50		
Citizen of Iowa City Gift for Chapel		510.00	510.00		37.62
Citizen of Iowa City Gift for Chapel	200.00*	200.00	200.00	200.00*	5.02
Dillon Fund		158.15†	158.15		
Parents' Institute, Inc. Fund		5,168.28	5,168.28		
Parents' Institute, Inc. Fund					
Kinnick Fund					
Kinnick Fund					
Kinnick Fund		30.00 ^a	30.00		
Dillon Fund					
	\$ 2,320.00	\$14,085.43	\$13,525.43	\$ 2,880.00	\$ 42.64

REPORT OF STATE BOARD OF EDUCATION

SCHEDULE D-9

ENDOWMENT FUND FARM LEASES
For Year March 1, 1946 to February 28, 1947

(Not taken up in 1945-46 farm operation reports because
majority of payments are not due until after June 30, 1946)

Name of Tenant	Farm No.	Acquired From	Status of Farm	Fund	Date Due	Cash Rent	
						Amount	Total
Donald Earwood	2	Davis	Owned	Donated (Clay and Calhoun Co.) Land	3-1-46	\$200.00	\$200.00
W. G. Floerschinger	7	Loney	Owned	Group Investment	2-1-47	420.00	420.00
Total						\$620.00	\$620.00

SCHEDULE D-10

SUMMARY OF RECEIPTS AND EXPENDITURES
GROUP INVESTMENTS INTEREST

For Year Ended June 30, 1946

RECEIPTS	
Interest on U. S. and Municipal Bonds (Schedule D-3)	\$ 7,634.25
Interest and Dividends on Other Securities (Schedule D-4)	753.97
Interest on First Mortgage Loans (Schedule D-5)	7,853.45
Rental on Real Estate Owned (Schedule D-6)	3,678.36
Interest on Farm Sale Contracts (Schedule D-7)	2,275.56
Miscellaneous Receipts	1,105.35
Total Receipts	\$23,300.94
EXPENDITURES	
Farm Operation Expense (Schedule D-11)	\$ 1,321.08
Amortization of Bond Premium (Schedule D-3)	90.72
Travel Expense	44.20
Commission on Farm Loans	37.50
Recording and Sundry Expense	584.78
Total Expenditures	2,078.28
Net Balance Available to be Prorated (Schedule D-12)	\$21,222.66

SCHEDULE D-11

SUMMARY OF EXPENDITURES FOR MAINTENANCE OF FARMS
OWNED BY ENDOWMENT FUND

For Year Ended June 30, 1946

Name of Farm	No.	Seeding	Repairs and Improve-ments	General Adminis-tration	Total
NON-GROUP INVESTMENT					
Powell (Clay Co.)	1	\$	\$	\$ 37.62	\$ 37.62
Davis (Calhoun Co.)	2	.....	.....	5.02	5.02
Sub-total Donated Land				(42.64)	(42.64)
GROUP INVESTMENT					
Loney	7	31.50	29.70	396.68	457.88
McCabe	9	31.50	435.02	396.68	863.20
Sub-total Group Investment		(63.00)	(464.72)	(793.36)	(1,321.08)
(Schedule D-10)					
Total Farm Expenditures		\$ 63.00	\$ 464.72	\$ 836.00	\$ 1,363.72

SCHEDULE D-12
PRORATING OF RECEIPTS OF GROUP INVESTMENTS
For Year Ended June 30, 1946

Fund	Principal 1945-46	Ratio to Total	Receipts Allocated from Schedule D-10	Disposition of Allocations		
				Operating Fund (Schedule B-1)	Current Restricted Funds	Endowment Fund Reserve
Permanent Land Fund	\$ 289,105.24	358009	\$ 7,597.90	\$ 7,597.90	\$	\$
Mark Ranney Memorial Fund	84,671.40	104851	2,225.22		2,225.22	
A. Whitney Carr Scholarship	50,739.93	062833	1,333.48		1,333.48	
Waite Lowrey Gifford Memorial Fund	16,782.40	020782	441.05		441.05	
William Jennings Bryan Prize Fund	253.70	000314	6.66		6.66	
Ernest R. and John Hamilton Johnson Memorial Prizes	426.21	000528	11.21		11.21	
Samuel Lefevre Memorial Prize Fund	507.40	000628	13.33		13.33	
Belle and David Wyland Scholarship Fund	913.32	001131	24.00		24.00	
W. T. Proudfoot Prize Fund	1,014.80	001257	26.68		26.68	
Theodore Sanxay Fellowship Fund	15,221.98	018850	400.05		400.05	
F. C. Denkmann Liberal Arts Loan Fund	5,074.00	006284	133.36		133.36†	
F. C. Denkmann Law Scholarship Fund	5,074.00	006283	133.34		133.34	
Rockefeller and General Education Board Medical Research Fund	202,959.68	251333	5,333.95		5,333.95	
F. O. Lowden Oratorical Prize Reserve	1,737.00	002151	45.65			45.65†
Paul Reed Rockwood Lectureship Fund	9,077.67	011241	238.56		238.56	
LaVerne Noyes Foundation Scholarship Fund	13,449.62	016655	353.46		353.46	
William Gardiner Hammond Scholarship Fund	2,537.00	003142	66.68		66.68	
Joseph Graham Mayo Fund	5,074.00	006283	133.34		133.34	
Edward Prichett Scholarship Fund	6,729.94	008334	176.88		176.88	
Scherling Prize for Superior Work in Organic Chemistry	202.95	000251	5.33		5.33	
Y. M. C. A. Endowment	456.15	000565	11.99		11.99°	
Y. W. C. A. Endowment	3,198.00	003960	84.04		84.04°	
A. O. Thomas Memorial Fund	456.65	000565	11.99		11.99	
President's Fund	346.26	000429	9.10		9.10	
Alice E. Booth Loan Fund	12,776.51	015822	335.78		335.78†	
B. J. Lambert Scholarship Fund	3,753.99	004649	98.66		98.66	
Bennett Memorial Chapel Fund	13,081.36	016199	343.79			343.79†

Helen Blanche Bennett Scholarship Fund	3,000.00	.003715	78.84		78.84	
Reserve for Contingent Expense on Investments	54,930.58	.068023	1,443.65			1,443.65†
Trust Fund for Margaret Buckley	2,000.00	.002477	52.57		52.57	
Finkbine Endowment Reserve	1,983.00	.002456	52.12		52.12	
Principal and Total Receipts	\$ 807,534.74	1.000000	\$ 21,222.66	\$ 7,597.90	\$ 11,791.67	\$ 1,833.09

Group Investments Earnings Rate 2.628%

- † Transferred to Endowment Fund.
 ‡ Transferred to Student Loan Fund.
 ° Transferred to Student Organizations.

EXHIBIT E

SUMMARY STATEMENT OF CAPITAL FUNDS
FOR ADDITIONS AND IMPROVEMENTS TO PLANT

For Year Ended June 30, 1946

	Total	Capital Expenditures and Campus Land	Children's Hospital Addition	New Library First Unit	51st G.A. Improvements	Restoration East Hall	Nuclear Physics Tank
Balance July 1, 1945							
Balances in Process of Expenditure (Exhibit F).....	\$ 75,844.16	\$ 50,240.25	\$	\$ 2,937.35*	\$	\$	\$
State Comptroller Balance 49th G.A. (Exhibit F).....	345,000.00	.....	45,000.00	300,000.00	.....	.....	.....
Receipts							
Borrowed for Dormitory Additions.....	57,086.25	.....	.....	.....	.....	.....	.....
Transfer from Operating Fund for comple- tion of Nuclear Physics tank.....	18,000.00	.....	.....	.....	.....	.....	18,000.00
Received from Federal Government for F.W.A. 13-142N.....	14,016.46	.....	.....	.....	.....	.....	.....
State Appropriations General Improve- ment 51st G.A.....	2,297,500.00	.....	.....	.....	2,297,500.00	.....	.....
East Hall Restoration.....	31,726.00	.....	.....	.....	.....	31,726.00	.....
Sundry.....	193.60	.....	.....	.....	.....	.....	.....
Total.....	\$ 2,839,366.47	\$ 50,240.25	\$ 45,000.00	\$ 297,062.65	\$ 2,297,500.00	\$ 31,726.00	\$ 18,000.00
Disbursements							
Building.....	87,443.78	.....	.....	.....	10,000.00	.....	.....
Equipment.....	48,336.61	.....	.....	.....	253.17	.....	900.80
Improvements other than Buildings.....	10,394.93	.....	.....	.....	.....	.....	.....
Expenditures not Capitalized.....	29,595.90	.....	.....	364.50	443.63	.....	3,812.59
Land.....	21,300.00	.....	.....	.....	13,800.00	.....	.....
Return to Operating Fund of Allocation for purchase of lots.....	50,240.25	50,240.25	.....	.....	.....	.....	.....
Total Expenditures.....	\$ 247,311.47	\$ 50,240.25	\$	\$ 364.50	\$ 24,496.80	\$	\$ 4,713.39
Balance June 30, 1946.....	\$ 2,592,055.00	\$	\$ 45,000.00	\$ 296,698.15	\$ 2,273,003.20	\$ 31,726.00	\$ 13,286.61

Analysis of Balance:							
State Comptroller Balance.....	\$ 2,531,500.00	\$	\$ 45,000.00	\$ 300,000.00	\$ 2,186,500.00	\$	\$
Due from Income Fund for F.W.A. Balance.....	2,921.86	.....	.....	.....	.....	.....	.....
University Treasurer-Capital Fund Balance.....	57,633.14	.....	.....	3,301.85*	86,503.20	31,726.00	13,286.61
	<u>\$ 2,592,055.00</u>	<u>\$</u>	<u>\$ 45,000.00</u>	<u>\$ 296,698.15</u>	<u>\$ 2,273,003.20</u>	<u>\$ 31,726.00</u>	<u>\$ 13,286.61</u>

* Indicates deduction.

EXHIBIT E

SUMMARY STATEMENT OF CAPITAL FUNDS
FOR ADDITIONS AND IMPROVEMENTS TO PLANT

For Year Ended June 30, 1946

	F.W.A. Addition to Nurses Home	Hillcrest Addition	Dormitory Land	South Quadrangle	Hillcrest Quadrangle Alteration	Union Building	Currier Hall Addition	New Women's Dormitory Service Lines	Park Lawn Dormitory	Dormitory Emergency Housing
Balances July 1, 1945										
Balances in Process of Expenditure (Exhibit F)	\$30,163.61	\$ 622.35*	\$ 1,000.00*	\$	\$	\$	\$	\$	\$	\$
State Comptroller Balance 49th G.A. (Exhibit F)										
Receipts										
Borrowed for Dormitory Additions			8,500.00	29,588.71	18,997.54					
Transfer from Operating Fund for comple- tion of Nuclear Physics tank										
Received from Federal Government for F.W.A. 13-142N	14,016.46									
State Appropriations General Improve- ment 51st G.A.										
East Hall Restoration										
Sundry	193.60									
Total	\$44,373.67	\$ 622.35*	\$ 7,500.00	\$29,588.71	\$18,997.54					
Disbursements										
Building	26,057.14	13,331.55		31,035.07	6,870.90	149.12				
Equipment	9,293.71			276.90	9,811.29					27,800.74
Improvements other than Buildings					1,160.00			9,234.93		
Expenditures not Capitalized	6,100.96	292.81		186.40	1,155.35		20.65		10.80	17,208.21
Land			7,500.00							
Return to Operating Fund of Allocation for purchase of lots										
Total Expenditures	\$41,451.81	\$13,624.36	\$ 7,500.00	\$31,498.37	\$18,997.54	\$ 149.12	\$ 20.65	\$ 9,234.93	\$ 10.80	\$45,008.95
Balance June 30, 1946	\$ 2,921.86	\$14,246.71*	\$	\$ 1,909.66*	\$	\$ 149.12*	\$ 20.65*	\$ 9,234.93*	\$ 10.80*	\$45,008.95*

Analysis of Balance:										
State Comptroller Balance										
Due from Income Fund for F.W.A. Balance	\$ 2,921.86									
University Treasurer-Capital Fund Balance		\$14,246.71*		\$ 1,909.66*		\$ 149.12*	\$ 20.65*	\$ 9,234.93*	\$ 10.80*	\$45,008.95*
	\$ 2,921.86	\$14,246.71*	\$.	\$ 1,909.66*	\$.	\$ 149.12*	\$ 20.65*	\$ 9,234.93*	\$ 10.80*	\$45,008.95*

* Indicates deduction.

SCHEDULE E-1
INVESTMENT IN PLANT
For Year Ended June 30, 1946

	See Schedule	Total	Buildings (Schedule E-1a)	Equipment (Schedule E-1b)	Land† (Schedule E-1c)	Improvements Other Than Buildings (Schedule E-1d)
Value of Plant June 30, 1945.....		\$23,341,323.49	\$13,226,795.26	\$ 6,133,294.89	\$ 1,982,034.44	\$ 1,999,198.90
Additions 1945-46.....						
Educational and General Departments.....	B-2	150,860.49	10,651.03	114,075.30		26,134.16
Organized Educational Activities.....	B-2	45,491.97		43,389.90		2,102.07
Auxiliary Enterprises:						
Operations.....	B-2	8,575.48		8,575.48		
Dormitory and Dining Replacements.....	B-3f2	1,168.35		1,168.35		
Stores Departments.....	B-3n	1,194.12		1,194.12		
Service Departments.....	B-3p	2,707.12		2,707.12		
Special Restricted Funds - Educational.....	B-4a	12,401.61		12,401.61		
Agency.....	B-4	2,978.16		2,978.16		
Capital Funds.....	Exh. E	167,475.32	87,443.78	48,336.61	21,300.00	10,394.93
Total Cash Additions.....		(392,852.62)	(98,094.81)	(234,826.65)	(21,300.00)	(38,631.16)
Building Adjustments.....						
Bertha M. Shambaugh Gift.....	E-1a & E-1c	20,000.00	17,500.00		2,500.00	
Hospital Oxygen System.....		10,196.76				10,196.76
Equipment Adjustments.....	E-1b	68,849.91*		68,849.91*		
Value of Plant June 30, 1946 (To Exhibit A).....		\$23,695,522.96	\$13,342,390.07	\$ 6,299,271.63	\$ 2,005,834.44	\$ 2,048,026.82

* Indicates deduction.

† Exclusive of farms held as Endowment Fund Investments (Schedule D-6)

SCHEDULE E-1a
INVENTORY OF BUILDINGS
As of June 30, 1946

	Year Erected or Acquired	Total Cost to June 30, 1945	Additions 1945-46 (Schedule E-1)	Total Cost to June 30, 1946
ADMINISTRATION AND SERVICE				
Old Capitol Building	1847	\$ 248,626.65	\$.	\$ 248,626.65
Mailing Room	1923	2,079.00		2,079.00
Physical Plant Administration Building	1894	25,000.00		25,000.00
University Residence	1908	31,482.84		31,482.84
Power Plant	1928, 1934	393,918.45		393,918.45
Water Filtration Plant	1930	101,796.56		101,796.56
Laundry	1913	44,522.48		44,522.48
Brady Garage	1942	4,589.88		4,589.88
Central Garage	1932, 1938	12,722.19		12,722.19
Plumbing Shop (L. A. Annex)	1923	11,224.46		11,224.46
Physical Plant Shop (Old Engineering Shop)	1910	39,254.66		39,254.66
Warehouse (General Stores)	1930	33,721.44		33,721.44
Warehouse #2 (General Stores)	1943	4,722.47	869.03	5,591.50
Shambaugh Guest House	1946		17,500.00†	17,500.00
EDUCATIONAL				
Schaeffer Hall	1899	245,594.46		245,594.46
Chemistry Building	1923, 1927	658,825.23		658,825.23
University Hall	1924	475,702.85		475,702.85
Journalism Building	1924	16,034.40		16,034.40
Old North Hall	1865	39,932.04		39,932.04
Geology Annex #2 (Former Botany Greenhouse)	1907, 1924	10,000.00		10,000.00
Macbride Hall	1904, 1907	299,739.76		299,739.76
Geology Building	1884	132,728.09		132,728.09
East Hall	1897, 1930, 1941	435,801.22		435,801.22
Fine Arts Studio (East)	1922	8,524.36		8,524.36
Utility Building	1923	3,395.74		3,395.74
Library Annex	1904, 1915, 1928	109,964.35		109,964.35
Women's Gymnasium	1915	74,811.96		74,811.96
Women's Gymnasium Annex	1923	7,856.57		7,856.57
Zoology Building	1902, 1928	146,862.85		146,862.85
Zoology Laboratory	1902	49,259.00		49,259.00
Music Building	1916, 1931	84,815.59		84,815.59
Art Building	1935	196,345.66		196,345.66
Art Studios (West Side)	1936	31,183.41		31,183.41
Hall of Engineering	1905, 1939	202,522.77		202,522.77
Hall of Physics	1912	249,953.18		249,953.18
Hydraulic Testing Laboratory	1918, 1928, 1933	110,282.55		110,282.55
Radio Experiment Station	1925	1,866.93		1,866.93
Electrical Engineering Laboratory	1890	96,940.86		96,940.86
Mechanical Engineering Laboratory	1932	82,484.58		82,484.58
Materials Testing Laboratory (Old Steam Laboratory)	1907	9,320.49		9,320.49
Medical Laboratory	1927	691,720.14		691,720.14
New Library (Preliminary Expense)		2,937.35	10,000.00	12,937.35†
Dental Building	1916	174,089.01		174,089.01
Observational School	1925	263,865.53		263,865.53
Preschool Building (11 E. Market St.)	1922	3,493.81		3,493.81
Law Building	1910	119,687.86		119,687.86
Field House	1927	620,419.29	9,782.00	630,201.29
Armory	1920	184,165.46		184,165.46
Dramatic Arts (Theatre) Building	1936	209,526.11		209,526.11
DeHaan Building (7 E. Market St.)	1924	9,291.82		9,291.82
Botanical Laboratory and Greenhouse	1938	68,130.48		68,130.48
Pharmaceutical Manufacturing Laboratory	1938	8,757.94		8,757.94
Radio Transmission Building	1940	5,212.68		5,212.68
STUDENT ACTIVITY				
Stadium	1930	503,794.74		503,794.74
Quadrangle - Men's Dormitory	1919, 1926	507,082.23	5,269.84	512,352.07
Currier Hall Dormitory for Women	1912, 1927, 1940	614,204.04		614,204.04
Eastlawn Dormitory for Women	1915	57,416.73		57,416.73
Memorial Union Units No. 1, 2 and 3	1927	507,647.37	149.12	507,796.49†
Locker House at Finkbine Field	1931	3,638.89		3,638.89
Kellogg-Folsom Building	1924, 1934	37,546.58		37,546.58
Student Commons	1935	178,583.78		178,583.78
Hillcrest	1938, 1940	448,803.64	14,932.61	463,736.25†
Shelter House - West Side Lagoon	1939	8,762.00		8,762.00
South Quadrangle	1946		31,035.07	31,035.07

† Includes expenditures on buildings and additions in process.

‡ Gifts.

SCHEDULE E-1a—Continued

	Year Erected or Acquired	Total Cost to June 30, 1945	Additions 1945-46 (Schedule E-1)	Total Cost to June 30, 1946
HOSPITAL GROUP				
Children's Hospital	1917, 1923	\$ 376,933.00	\$	\$ 376,933.00
General Hospital	1929	2,069,421.85	.....	2,069,421.85
Film Storage Vault, Children's Hospital	1929	10,688.13	.....	10,688.13
Nurses' Home - Westlawn	1919, 1928, 1945	558,159.91	26,057.14	584,217.05
Psychopathic Hospital	1919, 1934	248,404.91	.....	248,404.91
Total Building Inventory (Schedule E-1)		\$13,226,795.26	\$ 115,594.81	\$13,342,390.07

SCHEDULE E-1b
INVENTORY OF DEPARTMENTAL EQUIPMENT
As of June 30, 1946

	Total June 30, 1945	Cash Additions 1945-46	Interdepart- mental Transfers and Deductions* For Worn Out Equipment	Total June 30, 1946
I. ADMINISTRATION AND GENERAL				
Administrative				
President's Office	\$ 8,881.00	\$ 202.02	\$ 35.43*	\$ 9,047.59
Registrar's Office	12,890.76	698.85	117.25*	13,472.36
Office of Student Affairs	7,046.28	309.42	77.15	7,432.85
Business Office	32,648.20	2,384.15	381.82*	34,650.53
	(61,466.24)	(3,594.44)	(457.35*)	(64,603.33)
Publications	4,784.39	63.68	2.00	4,850.07
Archives	901.51	3.37	4.50	909.38
Alumni Service	1,857.55	84.69	.....	1,942.24
II. INSTRUCTIONAL				
College of Liberal Arts				
Administration	1,581.89	822.68	170.92*	2,233.65
Botany	60,455.77	1,621.10	3,493.31*	58,583.56
Chemistry	238,038.16	12,607.20	6,450.84	257,096.20
Geology	83,273.93	176.67	990.00	84,440.60
History	3,239.54	.....	5.00	3,244.54
Home Economics	16,626.01	163.96	21.00	16,810.97
Journalism	5,363.92	4,429.14	181.00	9,974.06
Mathematics and Astronomy	9,954.22	408.26	19.75*	10,342.73
Military	16,980.73	.....	232.85*	16,747.88
Philosophy	1,676.33	39.32	250.64*	1,465.01
Physical Education - Men	33,383.43	238.48	106.52*	33,515.39
Physical Education - Women	14,903.82	62.02	345.85*	14,619.99
Physics	102,948.95	1,668.59	400.00	105,017.54
Political Science	4,271.16	15.50	.....	4,286.66
Psychology	38,006.86	1,272.61	1,088.79*	38,190.68
Speech	18,321.15	226.10	5.00*	18,542.25
Zoology	74,681.69	2,012.47	2,543.00	79,237.16
	(723,707.56)	(25,764.10)	(4,877.21)	(754,348.87)
School of Fine Arts				
Administration	81,686.07	1,957.50	3,870.25*	79,773.32
Art	57,086.40	936.46	104.54	58,127.40
Music	48,795.07	355.79	.....	49,150.86
Band	9,911.18	60.00	4.50	9,975.68
	(197,478.72)	(3,309.75)	(3,761.21*)	(197,027.26)

* Indicates deduction.

SCHEDULE E-1b—Continued

	Total June 30, 1945	Cash Additions 1945-46	Interdepart- mental Transfers and Deductions* For Worn Out Equipment	Total June 30, 1946
School of Letters				
English	\$ 6,292.87	\$ 163.03	\$ 823.57*	\$ 5,632.33
German	1,940.60	6.78		1,947.38
Classical Languages	4,855.71	27.68	326.57*	4,556.82
Romance Languages	6,729.51	63.64	2,407.43*	4,385.67
	(19,818.69)	(261.13)	(3,557.62*)	(16,522.20)
College of Engineering				
Administration	2,975.07			2,975.07
Civil Engineering	12,866.26	69.00		12,935.26
Engineering Drawing	6,180.64	39.98	22.00*	6,198.62
Electrical Engineering	63,463.29	2,131.77		65,595.06
Mechanical Engineering	79,184.56	2,022.94	17,206.34	98,413.84
Mechanics and Hydraulics	37,548.49	21.86	4,965.82*	32,604.53
	(202,218.31)	(4,285.55)	(12,218.52)	(218,722.38)
University Examinations and Testings	2,122.00	1,429.91		3,551.91
College of Education				
Education	43,768.59	2,257.88	2.51*	46,023.96
High School	46,357.68	232.84	879.10	47,469.62
Elementary School	9,856.18	9.98	9.15	9,875.31
	(99,982.45)	(2,500.70)	(885.74)	(103,368.89)
College of Commerce	27,450.67	3,008.43	1,558.49*	28,900.61
College of Law				
Administration and General	16,937.74	234.24	333.00*	16,838.98
Library Books (86,691 volumes)	340,536.00	8,931.18	2,701.18*	346,764.00
Library	31,366.76			31,366.76
	(388,840.50)	(9,165.42)	(3,036.18*)	(394,969.74)
College of Medicine				
Administration	2,640.23	110.26		2,750.49
Anatomy and Histology	24,811.39	988.67	320.77	26,120.83
Bacteriology	21,052.79	602.93	1,638.66*	20,017.06
Hygiene and Preventive Medicine	9,231.68	342.68		9,574.36
Pathology	22,053.85	423.50	9.50*	22,467.85
Pharmacology	19,799.49	428.79	219.58*	20,008.70
Physiology	37,989.48	812.48	155.50*	38,646.46
	(137,578.91)	(3,709.31)	(1,702.47*)	(139,585.75)
College of Dentistry	129,956.50	1,085.68		131,042.18
College of Pharmacy	30,031.18		108.00	30,139.18
Graduate College	1,987.68	2,938.02	2,920.01*	2,005.69
Bureau of Business Research	6,179.26	12.37	12.50*	6,179.13
Mississippi Valley Historical Review	114.93			114.93
Child Welfare	33,006.91	758.05	84.30*	33,680.66
III. EXTENSION				
General	69,601.96	11,749.80	347.02*	81,004.74
Radio Broadcasting	77,875.82	647.41	75.36	78,598.59
Bureau of Public Affairs	332.51	497.86	158.00	988.37
	(147,810.29)	(12,895.07)	(113.66*)	(160,591.70)
IV. LIBRARY AND MUSEUM				
Library				
Administration and General	140,869.28	1,077.48	1,107.74*	140,839.02
Leigh Hunt Book Collection (2,268 volumes)	20,000.00			20,000.00
Library Books (560,715 volumes)	1,090,654.00	53,953.70	22,971.70*	1,121,636.00
Ranney Memorial Library (3,649 volumes)	10,947.00			10,947.00
Talbot Book Collection (2,889 volumes)	10,000.00			10,000.00
Springer Book Collection (1,847 volumes)	3,000.00			3,000.00
	(1,275,470.28)	(55,031.18)	(24,079.44*)	(1,306,422.02)
Museum	90,551.97	1,082.86		91,634.83

* Indicates deduction.

SCHEDULE E-1b—Continued

	Total June 30, 1945	Cash Additions 1945-46	Interdepart- mental Transfers and Deductions* For Worn Out Equipment	Total June 30, 1946
V. PHYSICAL PLANT.....	\$ 622,479.46	\$ 4,820.61	\$ 3,693.63*	\$ 623,606.44
VI. GENERAL FURNITURE				
Campus Buildings.....	258,971.69	66.12	3,564.63	262,602.44
University Residence.....	10,937.96	793.16		11,731.12
	(269,909.65)	(859.28)	(3,564.63)	(274,333.56)
VII. ORGANIZED EDUCATIONAL ACTIVITIES				
University and Children's Hospitals.....	836,297.22	43,387.13	28,309.92*	851,374.43
Psychopathic Hospital.....	35,470.55	724.85	8.04*	36,187.36
Dramatic Art Laboratory.....	24,698.93	254.80	45.25*	24,908.48
	(896,466.70)	(44,366.78)	(28,363.21*)	(912,470.27)
VIII. AUXILIARY ENTERPRISES				
Dormitory and Dining Service Administration.....	1,152.45	42.52	210.25	1,405.22
Dormitory Houses				
Quadrangle.....	49,711.44	2,303.36	196.90*	51,817.90
Hillcrest.....	44,297.08	1,664.60	2,633.74*	43,327.94
Student Commons.....	20,416.95	209.02	331.54*	20,294.43
Currier Hall.....	56,804.96	1,959.19	132.19	58,896.34
Currier Hall Annex.....	4,887.12		49.40*	4,837.72
Eastlawn.....	8,160.30	80.19	234.50	8,474.99
81 Riverside Drive.....	1,380.46		41.50	1,421.96
30 Byington Road.....	2,056.11	764.50	29.18*	2,791.43
5 E. Fairchild.....	2,536.57	895.90	83.66*	3,348.81
8 E. Bloomington.....	2,325.32	671.05	85.91*	2,910.46
12 E. Bloomington.....	2,335.11	363.50		2,698.61
20 Byington Road.....	2,335.87		7.96*	2,327.91
26 Byington Road.....	459.24	7.95		467.19
416 Melrose.....	1,308.25		1,308.25*	
3 E. Market.....	1,787.68	1,093.35	115.64	2,996.67
Coast.....	2,230.03		2,230.03*	
7 E. Bloomington.....	1,580.79		320.99	1,901.78
9 E. Fairchild.....	1,884.17		108.00*	1,776.17
Gables.....	1,775.58	3.95	32.75*	1,746.78
26 E. Jefferson.....	1,642.47	544.05	188.21*	1,998.31
Kellogg - Folsom.....	2,587.47		29.00*	2,558.47
4 E. Market.....	1,730.48	576.73	374.56	2,681.77
3 E. Davenport.....	1,714.76		333.51*	1,381.25
South Quadrangle.....		329.80	242.06	571.86
Hawkeye Village.....		687.42		687.42
Wilson.....	1,357.13		1,357.13*	
	(217,305.34)	(12,154.56)	(7,543.73*)	(221,916.17)
Dining Services				
Quadrangle.....	20,648.06	6,224.90	5,286.53*	21,586.43
Hillcrest.....	20,537.56	3,288.42	364.73*	23,461.25
Student Commons.....	10,532.62			10,532.62
Currier.....	32,573.44	2,371.70	340.66*	34,604.48
Eastlawn.....	5,061.26			5,061.26
High School Cafeteria.....	2,892.78			2,892.78
Memorial Union.....	43,533.00	989.89	1,269.45*	43,253.44
	(135,778.72)	(12,874.91)	(7,261.37*)	(141,392.26)
General Dormitory Equipment.....	2,911.51	22,571.34	4,383.81	29,866.66
Iowa Memorial Union.....	74,255.16	326.63	659.19	75,240.98
303 N. Capitol - Tenant Property.....	250.20			250.20
IX. STORES AND SERVICE DEPARTMENTS				
General Stores.....	22,423.41	1,115.67	55.50*	23,483.58
Drug Service.....	11,619.54	78.45	72.28	11,770.27
Mailing Service.....	10,346.79			10,346.79
Drafting Bureau.....	492.66		35.00*	457.66
Laundry.....	96,068.38	804.85	5,177.70*	91,695.53

* Indicates deduction.

SCHEDULE E-1b—Continued

	Total June 30, 1945	Cash Additions 1945-46	Interdepart- mental Transfers and Deductions* For Worn Out Equipment	Total June 30, 1946
Printing Service	\$ 43,712.74	\$ 1,598.73	\$ 6.20	\$ 45,317.67
Statistical Service	8,477.52	8.80	327.47*	8,158.85
Physiology-Pharmacology Shop....	13,759.52	35.64	2,000.00	15,795.16
Photographic Service	2,183.40			2,183.40
	(209,083.96)	(3,642.14)	(3,517.19*)	(209,208.91)
X. OTHER				
School of Religion	2,083.35	350.00	2.50*	2,430.85
Institute of Hydraulic Research...	9,993.90	1,241.30	1,804.49	13,039.69
Stream Gaging	345.21			345.21
Engineering Science Management Defense Training	6,349.80		6,349.80*	
Engineering Science Management War Training	4,665.43		4,665.43*	
Board in Control of Athletics	32,477.31	295.20	883.92*	31,888.59
Student Publications	47,835.52	297.67	608.34*	47,524.85
State Hygienic Laboratory	16,634.72		6,604.10	23,238.82
	(120,385.24)	(2,184.17)	(4,101.40*)	(118,468.01)
Total (Schedule E-1)	\$ 6,133,294.89	\$ 234,826.65	\$ 68,849.91*	\$ 6,299,271.63

* Indicates deduction

SCHEDULE E-1c
SUMMARY OF REAL ESTATE ADDITIONS
For Year Ended June 30, 1946

	Number of Acres	Cost
Total Inventory June 30, 1945	446.1309	\$ 1,982,034.44
Add Additions:		
122-124 Iowa Avenue (p) Lot 7, Block 79	1102	8,600.00
Lots 10, 11, 12, 13, & 14 in Block 2, Parkside Addition	8609	7,500.00
219 N. Clinton Street Lot 1, Block 86	1136	2,500.00†
124 N. Madison (p) Lot 4, Block 90	1033	5,200.00
	447.3189	\$ 2,005,834.44

† Appraised value of gift. See also Schedule E-1a for value of building.

SCHEDULE E-1d
INVENTORY OF IMPROVEMENTS OTHER THAN BUILDINGS
As of June 30, 1946

	Total June 30, 1945	Additions	Total June 30, 1946
Campus Lighting and Electric Service	\$ 110,720.79	\$	\$ 110,720.79
Heating Tunnels, Steam and Water Mains	650,265.8	21,154.74	671,419.82
Intercommunicating Tunnels	40,608.30	.....	40,608.30
Sewer and Drain System	128,360.76	.....	128,360.76
Power Dam	128,779.51	.....	128,779.51
Paving, Drives, Curbs, and Gutters	170,554.01	8,560.00	179,114.01
Sidewalks, Railings and Fences	107,750.43	.....	107,750.43
Grading and Planting	167,312.60	.....	167,312.60
Iowa River Levee and Fill †	316,482.15	.....	316,482.15
Recreational Campus	96,179.42	.....	96,179.42
Old Capitol Approach	44,118.28	.....	44,118.28
Union Bridge	38,067.57	.....	38,067.57
Ventilating Systems .....	.....	8,916.42	8,916.42
Hospital Oxygen System .....	.....	10,196.76‡	10,196.76
Total	\$ 1,999,198.90	\$ 48,827.92	\$ 2,048,026.82

† Includes expenditures by Federal Relief Agencies, \$234,695.00.

‡ Adjustment.

EXHIBIT F

SUMMARY OF FUND TRANSACTIONS
UNIVERSITY BUSINESS OFFICE

For Year Ended June 30, 1946

	Balance Forward July 1, 1945	Receipts		
		From State	Other Sources	Intramural Credits
For General Operation (Fund A).....	\$ 425,155.81	\$2,746,250.00	\$1,196,149.95	\$ 312,219.04
For Repairs, Replacements and Alterations (Fund B).....	103,600.18	162,750.00		
Income Funds.....	18,345.70*	1,193,210.65	3,326,970.10	3,365,129.42
Current Restricted Funds.....	6,805.64		2,100,021.78	975,766.44
Student Loan Funds.....	16,135.07		85,376.99	1,069.14
For General Improvement and Capital Purposes.....	45,680.55		199,812.25	18,000.00
United States Crippled Children's Fund.....	16,262.85		123,968.26	
State Hygienic Laboratory †.....		87,155.64		
Dental Health Education †.....			1,862.14	
Endowment Fund.....	27,400.16		600,444.37	
F. W. A. Project (Nurses Home).....	30,163.61		46.60	
Total - All Funds.....	\$ 642,858.17	\$4,189,366.29	\$7,634,652.44	\$4,672,184.04

* Indicates credit balance.

† Funds handled by State Treasurer upon joint approval of State Board of Health and University.

EXHIBIT F—Continued

SUMMARY OF FUND TRANSACTIONS
UNIVERSITY BUSINESS OFFICE

For Year Ended June 30, 1946

Total	Disbursed	Intramural Debits	Total	Business Office Balance (Schedule F-2)	Balance Due University Treasurer (Schedule F-1)	Total Balance
\$4,679,774.80	\$3,680,977.19	\$ 473,032.21	\$4,154,009.40	\$525,765.40	\$ 750,000.00	\$1,275,765.40
266,350.18	.....	89,328.24	89,328.24	177,021.94	48,000.00	225,021.94
7,856,964.47	4,779,659.68	2,814,364.99	7,594,024.67	262,939.80	326,304.28	589,244.08
3,082,593.86	2,210,055.87	1,180,498.87	3,390,554.74	307,960.88*	.....	307,960.88*
102,581.20	22,140.39	55.00	22,195.39	80,385.81	.....	80,385.81
263,492.80	90,954.93	114,904.73	205,859.66	57,633.14	2,531,500.00	2,589,133.14
140,231.11	105,656.98	.....	105,656.98	34,574.13	.....	34,574.13
87,155.64	87,155.64	.....	87,155.64	.....	3,968.86	3,968.86
1,862.14	1,862.14	.....	1,862.14	.....	.....	.....
627,844.53	441,100.32	.....	441,100.32	186,744.21	.....	186,744.21
30,210.21	30,210.21	.....	30,210.21	.....	.....	.....
\$17,139,060.94	\$11,449,773.35	\$4,672,184.04	\$16,121,957.39	\$1,017,103.55	\$3,659,773.14	\$4,676,876.69

SCHEDULE F-1

SUMMARY OF FUND TRANSACTIONS
WITH STATE COMPTROLLER AND STATE TREASURER

As of June 30, 1946

	Balance Due University Treasurer July 1, 1945	1945-46 Appropriation (51st G. A.)	Allocations
A. Funds Handled by State Comptroller			
General Operating Fund.....	\$ 991,250.00	\$2,505,000.00	\$.....
Repairs, Replacements and Alterations.....	18,750.00	192,000.00	.....
Public Services			
University Hospital - Indigent Service			
General Operation.....	250,000.00	1,100,436.23	.....
Hospital Over-quota, allocated by counties.....	11,210.65	.....	21,868.05
Psychopathic Hospital			
General Operation.....	20,000.00	116,000.00	.....
State Hygienic Laboratory			
General Operation.....	7,777.09	82,700.00	647.41†
Visual Instruction.....	.....	.....	3,500.00
Sub-total.....	(288,987.74)	(1,299,136.23)	(26,015.46)
General Improvements and Capital Purposes			
East Hall Restoration.....	.....	.....	31,726.00
General Improvements 51st G. A.....	.....	2,297,500.00	.....
Addition to Children's Hospital.....	45,000.00	.....	.....
New Library Building.....	300,000.00	.....	.....
Sub-total.....	(345,000.00)	(2,277,500.00)	(31,726.00)
B. Funds Handled by State Treasurer			
Federal Funds			
Dental Health Education.....	.....	.....	1,862.14
United States Crippled Children's Fund.....	.....	.....	123,968.26
F. W. A. Nurses' Home No. 13-142N.....	19,560.00	.....	5,543.54*
Total.....	\$1,663,547.74	\$6,293,636.23	\$ 178,028.32

† Adjustment of June 30, 1945 Balance forwarded.

EXHIBIT F-1—Continued

SUMMARY OF FUND TRANSACTIONS
WITH STATE COMPTROLLER AND STATE TREASURER

As of June 30, 1946

Total Available	1944-45 Warrants	1945-46 Warrants	Total	Balance Due University Treasurer (To Exhibit F)	Warrants Issued but Not Cleared	State Comptroller or State Treasurer's Balance
\$3,496,250.00	\$ 991,250.00	\$1,755,000.00	\$2,746,250.00	\$ 750,000.00	\$750,000.00	\$.....
210,750.00	18,750.00	144,000.00	162,750.00	48,000.00	48,000.00	.....
1,350,436.23	250,000.00	825,000.00	1,075,000.00	275,436.23	275,436.23	.....
33,078.70	11,210.65	.....	11,210.65	21,868.05	8,425.59	13,442.46
136,000.00	20,000.00	87,000.00	107,000.00	29,000.00	29,000.00	.....
91,124.50	8,424.50	78,731.14	87,155.64	3,968.86	.....	3,968.86
3,500.00	.....	3,500.00	3,500.00	.....	.....	.....
(1,614,139.43)	(289,635.15)	(994,231.14)	(1,283,866.29)	(330,273.14)	(312,861.82)	(17,411.32)
31,726.00	.....	31,726.00	31,726.00	.....	.....	.....
2,297,500.00	.....	111,000.00	111,000.00	2,186,500.00	.....	2,186,500.00
45,000.00	.....	.....	.....	45,000.00	.....	45,000.00
300,000.00	.....	.....	.....	300,000.00	.....	300,000.00
(2,674,226.00)	.....	(142,726.00)	(142,726.00)	(2,513,500.00)	.....	(2,531,500.00)
1,862.14	.....	1,862.14	1,862.14	.....	.....	.....
123,968.26	.....	123,968.26	123,968.26	.....	.....	.....
14,016.46	.....	14,016.46	14,016.46	.....	.....	.....
\$8,135,212.29	\$1,299,635.15	\$3,175,804.00	\$4,475,439.15	\$3,659,773.14	\$1,110,861.82	\$2,548,911.32

SCHEDULE F-2

TRANSACTIONS OF UNIVERSITY TREASURER
WITH DEPOSITORIES

For Year Ended June 30, 1946

	General Checking Account			
	Iowa Des Moines National Bank & Trust Co.	Iowa State Bank and Trust Co.	Merchants National Bank	Total
Bank Balance July 1, 1945.....	\$ 424,283.92	\$ 201,210.04	\$ 100,000.00	\$ 725,493.96
Add:				
Transit Items credited by Business Office in June 1945 and by Banks in July 1945.....	15,976.78	13,289.96		29,266.74
Transfers from Other Banks 1945-46.....		50,000.00		50,000.00
Bank Deposits 1945-46.....	10,733,026.72	76,905.00		10,809,931.72
Total Credits 1945-46.....	\$11,173,287.42	\$ 341,405.00	\$ 100,000.00	\$11,614,692.42
Deduct:				
Checks Paid by Banks 1945-46.....	10,703,112.60			10,703,112.60
Transfers to Other Banks.....	50,000.00			50,000.00
Transit Items credited by Business Office in 1945-46 and by Banks in 1946-47.....	33,440.15	13,712.97		47,153.12
Bank Balances June 30, 1946.....	\$ 386,734.67	\$ 327,692.03	\$ 100,000.00	\$ 814,426.70
Deduct Checks Outstanding June 30, 1946.....	570,997.61			570,997.61
Add:				
Transit Items credited by Business Office in 1945-46 and by Banks in 1946-47.....	33,440.15	13,712.97		47,153.12
Cash and Items on Hand June 30, 1946.....				
Total Balances (See Exhibit F).....	\$ 150,822.79*	\$ 341,405.00	\$ 100,000.00	\$ 290,582.21

* Indicates debit balance.

EXHIBIT F-2—Continued

TRANSACTIONS OF UNIVERSITY TREASURER
WITH DEPOSITORIES

For Year Ended June 30, 1946

Revolving Advanced Funds				Endowment Fund	U. S. C. C. Fund	F. W. A. Project 13-142N	
First Capital Natl. Bank		Other	Total	Iowa- Des Moines Natl. Bank	Iowa- Des Moines Natl. Bank	First Capital National Bank	Total
University Cashier	Hospital Cashier						
\$ 305,414.57	\$2,483.40	\$.....	\$ 307,897.97	\$ 27,400.16	\$ 18,732.55	\$32,967.27	\$1,112,491.91
\$ 8,357.50	.....	.....	\$ 8,357.50	.....	.....	.....	\$ 37,624.24
5,084,030.56	101,639.86	.....	5,185,670.42	600,444.37	123,968.26	46.60	50,000.00 16,720,061.37
\$5,397,802.63	\$104,123.26	.....	\$5,501,925.89	\$627,844.53	\$142,700.81	\$33,013.87	\$17,920,177.52
4,865,177.19	102,675.99	.....	4,967,853.18	441,100.32	90,497.52	33,013.87	16,235,577.49 50,000.00
9,036.67	.....	.....	9,036.67	.....	.....	.....	56,189.79
\$ 523,588.77	\$1,447.27	\$.....	\$ 525,036.04	\$186,744.21	\$ 52,203.29	\$.....	\$1,578,410.24
37,392.83	1,446.61	.....	38,839.44	.....	17,629.16	.....	627,466.21
9,036.67	.....	.....	9,036.67	.....	.....	.....	56,189.79
4,767.39	3,499.34	1,703.00	9,969.73	.....	.....	.....	9,969.73
\$ 500,000.00	\$3,500.00	\$1,703.00	\$ 505,203.00	\$186,744.21	\$ 34,574.13	.....	\$1,017,103.55

SCHEDULE F-2a

SCHEDULE OF BONDS PLACED IN ESCROW BY DEPOSITORY
BANKS AS SECURITY FOR UNIVERSITY FUNDS

As of June 30, 1946

By First Capital National Bank
Iowa City, Iowa

U. S. Treasury 1-1/2% Bonds due 12-15-50	\$ 100,000.00	
U. S. Treasury 2% Bonds due 3-15-50/48	250,000.00	
U. S. Treasury 2% Bonds due 12-15-55/51	50,000.00	\$ 400,000.00

Evidenced by Federal Reserve Bank
of Chicago, receipt numbers 434793 -
463121 - 440729 - 550729 - 553230
(Held by Iowa-Des Moines National Bank
and Trust Company, Escrow Trustee)

By Merchants National Bank
Cedar Rapids, Iowa

Polk County, Iowa 1-3/4% Funding Bonds Due 11-1-46	50,000.00	
Polk County, Iowa 1-1/2% Funding Bonds Due 11-1-48	50,000.00	100,000.00

(Held by Iowa-Des Moines National Bank
and Trust Company, Escrow Trustee)

By Iowa State Bank and Trust Company
Iowa City, Iowa

U. S. Treasury 2% Bonds Due 12-15-51/49	100,000.00	
U. S. Treasury 2% Bonds Due 9-15-52/50	100,000.00	
U. S. Treasury 1-1/2% Bonds Due 12-15-50	150,000.00	350,000.00

(Held by Merchants National Bank,
Escrow Trustee)

By Iowa-Des Moines National Bank & Trust Company
Des Moines, Iowa

U. S. Treasury 2-1/2% Bonds Due 12-15-53/49	250,000.00	
U. S. Treasury 2% Bonds Due 6-15-55/53	250,000.00	500,000.00

(Held by Bankers Trust Company,
Escrow Trustee)

Total		<u>\$1,350,000.00</u>
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APPENDIX I
STUDENT ENROLLMENT
For Year Ended June 30, 1946

	Summer Session 1945			Academic Year 1945-46 September to May			Total Excluding Duplicates		
	Men	Women	Total	Men	Women	Total	Men	Women	Total
I. UNIVERSITY LEVEL									
Students in Residence									
Graduate College	312	488	800	718	338	1,056	949	725	1,674
College of Liberal Arts	284	622	906	2,236	2,365	4,601	2,546	2,933	5,479
College of Commerce	24	42	66	236	93	329	240	110	350
College of Law	30	4	34	157	9	166	168	11	179
College of Medicine				276	22	298	276	22	298
College of Dentistry	133	1	134	105	2	107	105	2	107
College of Pharmacy	9	7	16	65	27	92	29	69	98
College of Engineering	50	2	52	431	6	437	448	6	454
School of Nursing					448	448		448	448
Total (Excluding Duplicates)	1,137	1,625	2,762	4,224	3,310	7,534	4,501	3,921	8,422
Degree Students Enrolled by Correspondence Study or by Projected Registration									
*Graduate Projected Registration							50	34	84
*Graduate Correspondence Study							7	13	20
*Undergraduate Correspondence Study							80	63	143
Total (Excluding Duplicates)							137	110	247
Total Different Students Enrolled for Study in Residence, for Correspondence Study (degree students) or by Projected Registration							4,638	4,031	8,669
II. HIGH SCHOOL LEVEL AND NON-COLLEGIATE									
Junior Music	10	37	47				10	37	47
Junior Speech	7	13	20				7	13	20
Summer Management (Engineering)	74	1	75				74	1	75
Practical Music Only	67	115	182	25	31	56	75	115	190
Speech and Psychology Clinic	47	37	84	13	8	21	51	39	90
University High School				132	91	223	132	91	223
University Elementary School	69	55	124	85	82	167	72	78	150
*Correspondence Study (Non-degree)							1,111	1,094	2,205
Totals	1,509	1,443	2,952	255	212	467	1,532	1,468	2,980

* Enrollment compiled on annual basis.

APPENDIX II
UNIVERSITY STAFF
ACADEMIC YEAR 1945-46

Includes all regular positions both 9 and 12 month tenure,
and part time casual jobs filled by students
and other temporary employees

	Full Time	Part Time	Total
A. REGULAR BUDGET POSITIONS			
1. Teaching Staff			
Professors	103	26	129
Associate Professors	77	2	79
Assistant Professors	94	4	98
Lecturers, Associates, and Research Associates	31	7	38
Instructors and Demonstrators	102	13	115
Assistants in Instruction	39	30	69
Graduate Assistants	1	129	130
	(447)	(211)	(658)
2. Administrative Staff			
General Administrative Officers	6		6
Deans and Directors	21		21
Administrative Assistants	42	3	45
	(69)	(3)	(72)
3. Library Staff	42	2	44
4. Clerical, Stenographic and Secretarial Staff	236	55	291
5. Physical Plant Employees	313	32	345
6. General Service Staff (Exclusive of Physical Plant)	348	37	385
7. Research Assistants	15	106	121
8. Hospital Employees	556	270	826
9. Psychopathic Hospital Employees	44	29	73
10. State Hygienic Laboratories Employees	32	1	33
11. United States Crippled Children Employees	10		10
	2,112	746	2,858

B. CASUAL PART TIME STUDENT HELP ON HOURLY BASIS
(Exclusive of Board and Other Non-Cash Jobs)

A total of 2,421 students were employed during the year on a casual part-time basis. Some of this number are included in the column for part-time in Section A above.

Section A is the staff count as of March.
Section B is the count from Annual Student Aid Report.

APPENDIX III—PART I

ARMY AND NAVY CONTRACT TERMS AS REVISED

U. S. NAVY PRE-FLIGHT SCHOOL CONTRACT NOD 3012

Effective April 9, 1942

Terminated December 18, 1945

Article I	- Commissioning Costs	\$336,988.76	direct costs, \$9,900.00 overhead
Article II	- Use of University Property	4,560.00	per month to September 30, 1945
			Quarterly revision resulted in credit to U. S. Navy of \$591.00 Supplement #23
Article III	- Messing - Pre-Flight	1.25	per cadet per day to September 30, 1945
		78,000.00	for period October 1 to December 18, 1945
			Quarterly revision of rates resulted in additional charge to Navy of \$76,624.00 Supplements #22 and 23. W.T.S. Quarterly Revision provided for credit to Navy of \$1,293.00 Supplement #22.
Article IV	- Laundry	.05	per cadet per day to September 30, 1945
		2,610.00	for period October 1 to December 18, 1945
			Quarterly revision of rates resulted in credit to U.S. Navy of \$27,054.00 Supplements #22 and 23.
Article V(a)	- Housing	13,100.00	per month to September 30, 1945
		24,975.00	for period October 1 to December 18, 1945
		750.00	for Navy Building during Decommissioning
		19,350.00	for Restoration
			Quarterly revision of rates resulted in credit to U.S. Navy of \$20,697.00 Supplements #22 and 23
Article V(d)	- Hospital Service		Handled by Navy Medical Department. Regular rates charged if University Hospital facilities are used.
Termination Supplement provided for sale to University Depts. of Merchandise in amount of \$82,038.00.			

MEDICINE CONTRACT NO. W-25-059-E (S.C VII) - 13

Effective July 1, 1943

Terminated March 24, 1946

Article III	- Instruction	\$ 156.66	per man per semester
Article IV	- Textbooks		Various amounts as agreed
Article V	- Instrument Rental		Same as civilian students
Article VI	- Medical Service	7.50	per man per semester
Article VI(a)	- Messing	1.17	per man per day to June 30, 1944
		1.315	per man per day to October 15, 1944
Article VI(b)	- Housing	9.22	per man per month to June 30, 1944
		13.35	per man per month to September 30, 1944
Termination Supplement provided for sale of Government property to the University of Iowa in amount of \$11,-516.80 for resale to students.			

U. S. NAVY MEDICAL AND DENTAL CONTRACT NO. NOP 233

Effective July 1, 1943

Terminated December 15, 1945

Article III	- Instruction		
	Medicine	\$ 156.66	per student per term
	Dentistry	134.00	per student per term to January 1944
	Dentistry	89.33	per student per term thereafter
Article IV	- Textbooks, Instruments, and Supplies		Various amounts as agreed
Article V	- Instrumental Rental		Same as civilian students
Article VI	- Medical Service		Provided by U. S. Navy Pre-Flight School

Termination Supplement provided for refund to Government of \$127.20 for books paid for but not delivered; \$163.05 for books and equipment lost by trainees, and \$14,627.69 for books and equipment sold to trainees.

APPENDIX III—PART II
U. S. ARMY AND NAVY CONTRACT ACCOUNTS
July 1, 1945 to June 30, 1946

	U.S. Navy Pre-Flight School	U.S. Army Medical
July 1, 1945 Balance.....	\$ 58,540.30*	\$ 33.98*
RECEIPTS - U. S. GOVERNMENT		
For Supplemental Commissioning.....	614.05	
For Current Operation	21,810.00	
Use of Facilities.....		58,966.74
Instruction.....		2,745.00
Medical Service.....	296,364.00	
Subsistence.....	44,328.00	
Maintenance and Operation.....	19,050.25*	
Laundry.....	19,350.00	
Restoration.....	1,293.00*	
C.A.A. Mess Credit.....		
Sub-total U. S. Government.....	(362,122.80)	(61,711.74)
OTHER RECEIPTS		
For Current Operation	7,399.19	
Quadrangle and Hillcrest Mess.....	7.05	
Sundry.....	(7,406.24)	
Sub-total Current.....		
Total.....	\$ 369,529.04	\$ 61,711.74
Total Credits.....	\$ 310,988.74	\$ 61,677.76

APPENDIX III—PART II

U. S. ARMY AND NAVY CONTRACT ACCOUNTS

July 1, 1945 to June 30, 1946

	U.S. Navy Pre-Flight School	U.S. Army Medical
DISBURSEMENTS		
Supplemental Commissioning	\$ 614.05	
Use of Facilities		
University Dormitories	12,345.93	
University Field House	9,464.77	
Sub-total	(21,810.70)	
Instruction		
Tuition		\$ 57,303.58
Books and Supplies		1,629.18
Sub-total Instruction		(58,932.76)
Medical Service		
Direct Expenditures		645.51
Reimbursement Student Health Service		2,099.49
Sub-total Medical Service		(2,745.00)
Subsistence		
Direct Expenditures - Quadrangle & Hillcrest	217,539.29	
Administration - Quadrangle & Hillcrest	6,518.70	
Depreciation - Quadrangle & Hillcrest	1,158.50	
Sub-total Subsistence	(225,216.49)	
Maintenance and Operation		
Auxiliary Enterprises		
Housing	11,812.93	
Special Services	2,072.51	
Administration	394.28	
Depreciation	4,569.54	
Cash Register Trade-in	40.00	
Deferred Maintenance and Restoration	60,000.00	
Sub-total Maintenance	(78,889.26)	
Laundry	15,541.76*	
Total Disbursements	\$ 310,988.74	\$ 61,677.76
ANALYSIS OF BALANCE		
Use of Facilities	\$.70*	
Subsistence	803.67	
W.T.S. Mess	.79*	
Maintenance and Operation	819.04*	
W.T.S. Housing	1.84*	
Laundry	18.70	
Total	-0-	

* Indicates Negative Amount.

Iowa State College of
Agriculture and Mechanic Arts
Ames

Biennial Report
Period Ending June 30, 1946



Beardshear Hall

Iowa State College

Report of Charles E. Friley, President



PRESIDENT CHARLES E. FRILEY

The Iowa State College was established on March 22, 1858, by act of the 7th General Assembly of Iowa. Because of the advent of the Civil War and other limiting factors the opening of the college to students was delayed until October, 1868.

OBJECTIVES OF THE COLLEGE

In the meantime the Federal Land-Grant Act of 1862 was passed by Congress. This act provided for the establishment of colleges of agriculture and mechanic arts in the several states, thus setting up the system of great state institutions supported jointly by Federal and state funds, which have had

a tremendously important influence on the development of the nation in the past 80 years.

Under the terms of the Federal Land-Grant Act of 1862 and the provisions of the state laws affecting the college there has been developed at this institution a comprehensive program of teaching, research and extension in agriculture, engineering, home economics, science and veterinary medicine. The curricula covering these fields provide a sound foundation in the general and cultural studies, upon which the student's field of technical or scientific specialization is developed.

From the beginning the Iowa State College has admitted men and women on the same basis. Most of the women students are studying in the Division of Home Economics, now the largest school of home economics in the world, with an annual enrollment of more than 2,000 students.

GROWTH

The Iowa State College ranks high among the institutions of higher education in the nation on the basis of total enrollment of regular students. For the year 1945-46 the number of resident students was 8607. In addition more than 12,000 students were enrolled in the many short courses offered on and off the campus. The following tabulation of regular enrollment since 1900, by five-year periods, is of interest.

Year	Annual Enrollment
1900-1901	1064
1905-1906	1386
1910-1911	1712
1915-1916	3537
1920-1921	5017
1925-1926	5255
1930-1931	5897
1935-1936	5788
1940-1941	8104
1945-1946	8607

The session 1946-47 has opened with an enrollment of 9214, the largest in the history of the college. For the entire year the total enrollment will undoubtedly exceed 11,500. A careful study of the situation indicates that during the next few years the full-year enrollment is likely to reach 14,000 or more.

The evidence indicates further that this high level of enrollment will be permanent.

In addition to the greatly increased teaching program on the campus, there has been a great expansion in the research and extension activities of the college.

This means that the Iowa State College enters the postwar period with the greatest program in its history and the greatest demand for its services, both from resident students and from the people of the state generally.

PHYSICAL PLANT

The physical plant of the college devoted to educational purposes consists of 40 major buildings and 276 minor structures, including farm buildings. In addition, there are 10 dormitories with a total housing capacity of 2200. Two other buildings, the Memorial Union and Alumni Hall, are the centers of student social and recreational life.

The value of the entire college plant is approximately \$17,000,000.

To enable the college to house the greatly increased number of students this year the Federal government has erected temporary housing units for approximately 1500 married students.

During the past ten years the enrollment of the college has more than doubled and its program of research and extension has increased correspondingly. The existing educational facilities have become totally inadequate for this expanded program. The 51st General Assembly granted appropriations to the extent of \$2,297,500 for the erection of buildings covering a part of the needs of the college. In another part of this report will be found a detailed statement of the further needs of the college in providing adequate facilities on the campus.

ACADEMIC PROGRAM

The following undergraduate courses of study, leading to the degree Bachelor of Science, are now offered in the several divisions of the College:

AGRICULTURE—Agronomy, Animal Husbandry, Dairy Husbandry, Dairy Industry, Poultry Husbandry, Farm Operation, Forestry, Horticulture, Landscape Architecture, Agricultural Engineering, Agricultural Economics, Rural Sociology, Technical Journalism, Agricultural Education, Industrial Education.

ENGINEERING—Aeronautical Engineering, Architecture, Architectural Engineering, Chemical Engineering, Civil Engineering, Electrical Engineering, General Engineering, Mechanical Engineering, Mining Engineering.

HOME ECONOMICS—Applied Art, Child Development, Foods and Nutrition, Home Economics Education, Home Management, Household Equipment, Institution Management, Textiles and Clothing.

SCIENCE—Bacteriology, Botany, Chemistry, Chemical Technology, Food Technology, Genetics, Geology, Mathematics, Physical Education, Physics, Zoology, Entomology, Industrial Economics, Economic History.

VETERINARY MEDICINE—Five-year program leading to the degree Doctor of Veterinary Medicine.

Graduate courses, leading to the degrees Master of Science and Doctor of Philosophy, are offered in most of the fields listed above.

For the benefit of students who are unable to spend four years in study for a degree, the Iowa State College offers a number of short courses, covering periods ranging from 3 months to 2 years. These short courses are primarily in agriculture and engineering and deal with such subjects as Dairy Plant Operation, Live Stock Management, Farm Management, Farm Machinery, Diesel Engines, Engineering Drawing, and others.

POSTWAR PROGRAM

The colleges and universities of the country emerged from World War II with the highest prestige in their history. Most of them made notable contributions to the successful outcome of the struggle.

The Iowa State College had a prominent part in many activities connected with the war. More than 15,000 young men of the armed services were trained in various specialized and technical fields; a great deal of significant war research was conducted, particularly in the field of atomic energy; and the greatly intensified program of the Agricultural Extension Service was an important factor in enabling the State of Iowa to produce the largest volume of agricultural products in her history and to keep her position as the top agricultural state of the nation.

Before the war ended it was estimated that the college and universities of the nation would experience a large increase in enrollment after the cessation of hostilities; but no one realized how quickly this prophesy would be fulfilled and how great would be the increase.

From the reports that have been gathered together it is estimated that the number of students in the colleges and universities of the nation in the fall of 1946 is about fifty per cent higher than the highest pre-war enrollment. It is expected that the number will continue to increase during the next four or five years.

More than four million veterans have applied for further education, at least two million of them looking toward the colleges and universities. As of September 1946, less than half of this two million had actually entered upon their college work.

Furthermore the benefits of the G. I. Bill are available to all men who have been inducted into the service since V-J Day.

On top of all this, the elimination of selective service would mean that a tremendous number of high school graduates will be entering the colleges and universities from now on. The total load from all of these sources will tax the facilities of the colleges and universities to the utmost for years to come. Existing facilities in these institutions being quite inadequate to handle this additional load, it is vital that additional buildings both for housing and for instruction be constructed at the earliest possible moment.

FINANCES OF THE IOWA STATE COLLEGE OF
AGRICULTURE AND MECHANIC ARTS

July 1, 1944, to June 30, 1945

B. H. PLATT, Secretary

C. B. MURRAY, Treasurer

CONDENSED SUMMARY

Funds of the Iowa State College

Funds managed by educational institutions such as the Iowa State College may be divided into three general classes: Current Funds, Capital Funds, and Agency Funds. The Current Funds are the operating or working funds, and, on a basis of the uses to which they are devoted, they are termed educational and non-educational. The Capital Funds are the relatively permanent funds, and are classified as Loan Funds, Endowment Funds, and Plant Funds. The Agency Funds are those not owned, but in the custody and under the general supervision of the institution.

The volume of business transacted by the Iowa State College during the fiscal year 1944-45, based on the cash income from outside sources totaled nearly eight million of dollars*, and the excess of cash receipts over cash expenditures was nearly one hundred thousand dollars.† In addition there were balancing intramural transactions totaling \$1,074,489.31 making the actual total volume of business handled during the year \$8,980,304.43. This represents an increase in total volume of business over the last normal peace-time year (1941-42) of approximately 50%. Most of the increase in business is the result of the cooperation of the college with the Federal Government in the war effort, and a substantial part of the cash balance is set aside in reserves pending final settlement of government contracts after the completing of the war training and research programs.

While the finances of the war training and research programs have been merged with those of the regular college program, whenever practicable they have been set out as separate items in the various schedules and have been appropriately named and footnoted. During the year six training and two research programs were concluded. The Army Student Training Program for veterinary students, the Navy

*Total cash receipts during the fiscal year 1944-45—\$7,905,815.12.

†Excess of cash receipts over cash expenditures—\$84,863.66.

V-5 training program and the Curtiss-Wright Cadette training program were concluded in August, 1944. The Navy Electrical Technician program and the Navy Diesel Technician training program were concluded in November, 1944. The Engineering Science and Management war training program was concluded in June, 1945.

CURRENT FUNDS

The current income and expenditure of the Iowa State College for the fiscal year 1944-45, as well as the unexpended balances on June 30, 1945, are given in the following table:

	Income	Expenditures		Balance
		Current	Capital	
Educational.....	\$5,053,205.04	\$4,722,369.84	\$ 116,273.97	\$ 214,561.23
Auxiliary Enterprises.....	3,219,200.15	2,605,293.31	10,865.39	603,041.45
Non-Educational.....	20,824.61	13,669.50	.....	7,155.11
Total.....	\$8,293,229.80	\$7,341,332.65	\$ 127,139.36	\$ 824,757.79

All balances carried forward were budgeted for expenditure in 1945-46.

Current Educational Funds—Schedules B to B-2-P inclusive show details of current income and expenditures. The sources and disposition of the current educational dollar are shown graphically in the Chart preceding this report.

COSTS

The three main objectives of the Iowa State College are (1) Resident instruction, (2) Organized Research, and (3) Extension. By adding shares of the overhead expense to the direct expenditures for each of these functions, and by subtracting from the resulting sums the proceeds of sale of by-products, the approximate net cost of each major function is obtained. This is shown in column seven of the following table:

	Direct Gross Expenditures	Percent of Total	Sales of Services and By-Products (Deduct)	Direct Net Expenditures	Other Educational Expenditures*	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Resident Instruction.....	\$3,023,617.72	63%	\$ 412,746.87	\$2,610,870.85	\$ 590,387.13	\$3,201,257.98
Organized Research.....	740,386.07	15%	47,844.23	692,541.84	140,568.37	833,110.21
Extension.....	1,026,448.70	22%	31,679.35	994,769.35	206,166.93	1,200,936.28
Total.....	\$4,790,452.49	100%	\$ 492,270.45	\$4,298,182.04	\$ 937,122.43	\$5,235,304.74

* Administration, General Expense, Operation of Physical Plant, Library, and Equipment, apportioned among Instruction, Research and Extension according to percentages shown in column (3)

CAPITAL FUNDS

The chief Capital Funds of the Iowa State College are Loan Funds, Endowment Funds, and Plant Funds.

Loan Funds—Funds for loans to students have been derived from three sources as follows: gifts, loans, and advances from other funds. The total of loanable funds, June 30, 1945, was \$167,958.15.* The following table summarizes interesting and significant data about the operation of Loan Funds during 1944-45.

Name of Fund	Principal of Fund June 30, 1945	Loans Made	Loans Paid
Regular Loan Fund *	\$ 113,036.12	\$ 5,179.00	\$ 15,341.35
Emergency Loan Fund	3,330.03	11,018.05	9,922.05
Student War Loan Fund	51,592.00		13,820.81
Total	\$ 167,958.15	\$ 16,197.05	\$ 39,084.21

* This includes \$34,351.66 owned by the Alumni Association and \$51,592.00 owned by the Federal Government but handled by the Director of Student Loans.

Details of the operation and changes in the principal of Loan Funds are given in Exhibit C, and in Schedule C-1.

Endowment—On June 30, 1945, the total endowment of the Iowa State College was \$1,258,176.68. This represents a net increase for the year of \$135,736.14. The increases were derived from sources as follows:

1. Sale of Cemetery Lots	\$ 184.34
2. Stanton Estate Fund	462.50*
3. Increase of Land Value, Land Grant Endowment	88,828.75
4. Memorial Prize Funds	330.00
5. Charles Frederick Bowers Memorial Fund	1,000.00
6. George I. Miller Student Loan Fund	15.00*
7. Items Functioning Temporarily as Endowment	45,870.55
	<u>\$135,736.14</u>

*Deduct

Detailed statements of endowment principal and of endowment investments are given in Exhibit F, and Schedules F, F-1, F-2, and F-3.

Plant Funds—The plant properties include the following:

1. Educational Plant	
a. Lands, 3,096 acres (740 acres in campus and recreational area and 2,356 acres in farm lands)	\$ 778,318.35
b. Land improvements consisting of heating and power plant, water works, heating tunnels, sewage system, gas mains, electric lines, etc.	1,738,564.66
c. Buildings (40 major and 276 minor structures including small farm buildings)	6,405,652.72
d. Equipment consisting of furniture, laboratory equipment, livestock, farm implements, library books, etc.	3,274,398.47
Total Educational Plant	<u>\$12,196,934.20</u>

2. Auxiliary Activities Plant	
a. Buildings (dormitories and tenant properties.....)	2,482,332.28
b. Equipment (dormitories \$236,643.47, and other \$232,419.76)	469,063.23
Total Auxiliary Activities Plant.....	2,951,395.51
Total Plant Owned by the State.....	\$15,148,329.71
3. Plant Owned by Associated Groups	
a. Memorial Union Corporation—Building and Equip- ment	1,092,005.61
b. Alumni Hall Trustees.....	96,498.94
c. U. S. Government (Naval Training Diesel Labora- tory)	68,015.26
d. U. S. Government (Bureau Agricultural Chemistry and Engineering)	95,000.00
Total Plant Used by the Iowa State College....	\$16,499,849.52

During the fiscal year 1944-45, additions to the Physical Plant totaled \$172,121.39. They were distributed among land, buildings, equipment, and other plant improvements, such as sewers, heating tunnels and sidewalks. During the year retirement of obsolete and worn out buildings, equipment, and other plant facilities totaled \$17,261.89, making a net addition to the Physical Plant of \$154,859.50.

Funds for making improvements and additions were derived from the Current Funds of the College through the capitalization of expenditures for equipment, the erection of small structures, extension of sewers, heating tunnels, etc.

Full details of the changes in the Physical Plant and the sources of funds for financing plant changes are given in Schedule G-2 of this report.

AGENCY FUNDS

Student Organizations—For sixteen years the finances of all student organizations at the Iowa State College, aside from fraternities and sororities, have been under the general supervision of college officials, and audited in the Business Office. The cost of conducting the auditing service \$1,150.29 has been financed by a charge made to the various organizations. In 1944-45 the gross receipts for two hundred and twenty-six accounts were \$150,296.18, and the expenditures were \$155,337.33. The accumulated balance in all accounts at the end of the year was \$61,509.72.

In 1933 the Business Office began auditing and giving business advice to fraternities and sororities. By 1942-43 thirty chapters were included in the service and reported a total gross income of \$460,839.85. During 1944-45 this auditing service was limited to the nine sororities and two fraternities. They had a total income of \$157,737.92 and a total expense of \$148,580.12. All of these chapters are in good financial condition.

Exhibit A BALANCE SHEET

ASSETS

I. CURRENT FUNDS

A. General

Cash.....		\$ 1,244,876.49	
Accounts Receivable-Active.....	\$ 40,353.50		
Accounts Receivable-Suspense.....	95.66		

	\$ 40,449.16		
Less Reserve for Losses.....	\$ 40,449.16		

Appropriation due from State for Special Repairs.....	\$ 112,500.00		
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Inventories

Organized Activities.....	28,806.14		
Auxiliary Enterprises.....	159,010.02		
Prepaid Insurance.....	3,741.74		
Savings and Deposit Accounts.....	676.91		
Investments.....	702,800.00	\$ 1,007,534.81	

B. Restricted

Cash.....	609,656.37		
Temporary Investment.....	23,000.00		
Walls Fund Investment.....	12,843.92	645,500.29	\$ 2,897,911.59

II. LOAN FUNDS

A. Regular student loans (Schedule C-1)

Cash.....	16,208.45		
Temporary Investment.....	36,540.00		
Notes Receivable.....	23,270.56	76,019.01	

B. Emergency Loans

Cash.....	1,740.35		
Notes Receivable.....	749.00		
Temporary Investment.....	740.00	3,229.35	

C. Student War Loan

Cash.....	3,221.00		
Notes Receivable.....	65,412.81	68,633.81	\$ 147,882.17

III. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS, (SCHEDULES F, F-1, F-2, F-3)

A. Endowment Funds

Cash uninvested.....	26,755.11		
Contracts of Sale.....	69,000.00		
Savings accounts.....	2,000.00		
Investment securities			
Bonds and notes (Land Grant).....	184,200.00		
Bonds and notes (Other).....	41,434.21		
Stocks-(La Verne Noyes).....	220,000.00		
Real Estate Mortgages (Land Grant).....	234,526.00		
Real Estate Mortgages (La Verne Noyes etc.).....	23,470.00		
Real Estate Farms (Land Grant).....	166,400.00		
Real Estate Farms (Hinds Ag. Res. Fund).....	22,500.00	\$ 990,285.32	

B. Funds subject to annuity and trust agreements

Cash.....	2,155.90		
Bonds and Notes.....	69,063.32		
Real Estate Mortgages.....	37,936.00		
Accounts Receivable due from Hinds fund			
Section A of Endowment Funds.....	23,000.00	132,155.22	\$ 1,122,440.54

IV. PLANT FUNDS

A. Unexpended

Cash.....	28,120.40		
Undrawn balance of state appropriation for Agriculture Engineering Building.....	3,698.55		
Accounts receivable due from Collegiate Press Inc.....	18,223.57		
Investments—Bonds.....	56,776.00	\$ 106,818.52	

B. Invested in Plant

Educational Plant			
Land.....	749,791.35		
Buildings.....	6,393,597.69		
Improvements other than buildings.....	1,730,185.00		
Equipment.....	3,177,705.32		
Auxiliary Enterprises Plant			
Buildings.....	2,482,332.28		
Equipment.....	459,858.57	14,993,470.21	\$15,100,288.73

V. AGENCY FUNDS

Cash Alumni Ball Room Rent.....	1,763.68		
Cash, Student Organizations.....	25,033.75		
Investments—(Schedule F).....	44,966.00		
Savings accounts.....	1,346.15	73,109.58	

Alumni Trust

Cash.....	\$ 6,866.80		
Notes Receivable.....	7,141.20		
Investments, bonds and notes.....	19,378.43	33,386.43	\$ 106,496.01

\$19,375,019.04

Exhibit A

BALANCE SHEET

LIABILITIES

I. CURRENT FUNDS

A. General

Accounts Payable—Auxiliary Enterprise.....	\$ 4,449.99		
Accounts Payable—Organized Activities.....	2,804.13	7,254.12	
Reserves			
Balance of State Funds.....	411,958.20		
Balance of Organized Activities Agricultural Experiment Station.....	37,720.92		
Balance of Organized Activities Regular.....	112,209.49		
Balance of Auxiliary Enterprises.....	687,163.61		
Balance of Funds encumbered for incomplete orders, Contracts and summer session.....	\$1,224,505.57	\$2,473,557.79	\$2,480,811.91

B. Restricted

Reserves

For loss on Student Loans.....	1,097.38		
Balance of Gifts for special Purposes.....	1,109,088.15		
Deposits.....	\$ 77,588.71	\$1,187,774.24	\$1,187,774.24

II. LOAN FUNDS

A. Regular Student Loans

Balance of Regular Student loans (Exhibit C).....	78,684.46		
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B. Emergency Student Loans

Balance of emergency student loans.....	3,330.03		
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C. Student War Loan

Balance of student War loan.....	\$ 51,592.00	\$ 133,606.49	
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III. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

A. Endowment Funds (Exhibit F)

Principal of funds with income designated for current use....	703,644.49		
Restricted purposes other than student aid.....	46,679.00		
Student Aid.....	312,090.59		
Principal of funds temporarily functioning as endowment....	4,666.13		
Reserve for Shrinkage in value of Endowment Fund farms sold.....	\$ 58,956.25	\$1,126,036.46	

B. Funds subject to annuity and trust agreement

Principal designated for student aid.....	\$ 132,140.22	\$1,258,176.68	
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IV. PLANT FUNDS

A. Unexpended

Balance of funds available.....	\$ 19,583.03		
Undrawn balances due from the State of Iowa.....	20,933.49		
Gifts for Collegiate Press Building.....	6,824.46		
Reserves for lands and buildings.....	75,001.38	122,342.36	

B. Invested in Plant

Notes Payable.....	611,740.00		
Net Investment.....	\$14,536,569.71	\$15,148,309.71	\$15,270,652.07

V. AGENCY FUNDS

Balance of Alumni Hall Room Rent.....	575.80 cr.		
Balance in auditing fund.....	5,450.21		
Balance in student organizations fund.....	47,296.71		
Balance of allocated deposits.....	14,213.01	66,384.13	
Alumni Trust			
Notes Payable.....	14,294.76		
Demand Funds.....	5,390.58		
Fund Balance.....	14,361.32		
Funds specially designated, balance.....	\$ 305.00	\$ 34,351.66	\$ 100,735.79
			<u>\$20,431,757.18</u>

EXHIBIT B
STATEMENT OF CURRENT INCOME AND EXPENDITURES BY FUNDS

		Governmental Appropriations		Revolving Funds				
	Total	State	Federal	General	Instructional Departments	Research and Extension	Auxiliary Enterprises	Restricted Gifts
Income								
I. Educational and General								
Student Fees	\$ 503,085.82	\$	\$	\$ 503,085.82	\$	\$	\$	\$
Government Appropriations	3,690,885.52	2,755,000.00	935,885.52					
Endowment	35,652.71		35,652.71					
Sales and Service of Educational Departments	282,384.37			202,860.79		79,523.58		
Gifts from Private Sources	135,849.90							135,849.90
Gift from U. S. Government for Special War Work	1,346,698.82							1,346,698.82
Other Sources	79,586.42			79,586.42				
Sales and Services of Organized Activities	325,760.30				229,508.84	96,251.46		
Total	\$6,399,903.86	\$2,755,000.00	\$ 971,538.23	\$ 785,533.03	\$ 229,508.84	\$ 175,775.04	\$	\$1,482,548.72
II. Auxiliary Enterprises	\$1,872,501.33†						\$1,872,501.33	
III. Restricted Endowment and Gifts for Non-Educational Purposes	20,824.61							\$ 20,824.61
Total	\$8,293,229.80	\$2,755,000.00	\$ 971,538.23	\$ 785,533.03	\$ 229,508.84	\$ 175,775.04	\$1,872,501.33	\$1,503,373.33
Expenditures								
I. Educational and General								
General Administration and General Expense								
General Administrative Offices	147,638.81	116,352.90		31,285.91				
General Expense	111,056.94	23,637.95	8,622.72†	78,796.27				
Resident Instruction	2,704,046.93	1,385,715.73	148,337.20	262,604.31				907,389.69
Organized Research	740,386.07	468,698.00	154,854.64			23,822.74		93,010.69
Extension	1,026,448.70	231,671.88	770,346.02			21,580.80		2,850.00
Library	129,041.39	66,651.07		62,390.32				
Operation and Maintenance of the Physical Plant	483,261.57	321,831.54		161,430.03				
Equipment	66,123.72			66,123.72				
Organized Activities	319,570.79				266,223.11	53,347.38		
Total	\$5,727,574.92	\$2,614,559.07	\$1,082,160.58	\$ 662,630.56	\$ 266,223.41	\$ 98,750.92	\$	\$1,003,250.38

EXHIBIT B—Continued
STATEMENT OF CURRENT INCOME AND EXPENDITURES BY FUNDS

	Total	Governmental Appropriations		Revolving Funds				
		State	Federal	General	Instructional Departments	Research and Extension	Auxiliary Enterprises	Restricted Gifts
II. Auxiliary Enterprises	\$2,027,227.59 [#]						\$2,027,227.59	
III. Other non-educational expenses	13,669.50							13,669.50
Total Expenditures	\$7,768,472.01	\$2,614,559.07	\$1,082,160.58	\$ 662,630.56	\$ 266,223.41	\$ 98,750.92	\$2,027,227.59	\$1,016,919.88
Net income balance	\$ 524,757.79	\$ 140,440.93	\$ 110,622.35*	\$ 122,902.47	\$ 36,714.57*	\$ 77,024.12	\$ 154,726.26*	\$ 486,453.45

* Excess of Expenditures over Receipts.

† Maintenance of Endowment Fund Farms.

‡ This includes \$1,299,826.20 as a reimbursement from the U.S. Naval Training Schools.

This includes \$1,262,931.88 as current expenditures on the U.S. Naval Training Schools. For further details see table 22 in the appendix.

Schedule B-1

STATEMENT OF CURRENT INCOME

I EDUCATIONAL AND GENERAL

A. Student Fees		
General fees (less refunds of \$104.50).....	\$ 1,797.60	
Registration (less refunds of \$37,225.25).....	478,480.79	
Non-resident tuition (less refunds of \$489.62).....	22,720.43	
Short courses.....	87.00	
Net.....		\$ 503,085.82
B. Public Appropriations		
State Appropriations		
Salaries, Maintenance and Operation.....	\$2,300,000.00	
Repairs, replacements and alterations.....	235,000.00	
Salary and wage increases.....	150,000.00	
Special Research.....	70,000.00	
Subtotal.....	(\$2,755,000.00)	
Federal Appropriations		
Instruction		
Morrill (1890) and Nelson (1907) Acts.....	\$ 50,000.00	
Smith-Hughes Act (1917).....	22,861.01	
Bankhead Jones Act (1935).....	48,969.15	
Subtotal.....	(\$121,830.16)	
Organized Research		
Hatch Act (1887).....	\$ 15,000.00	
Adams Act (1906).....	15,000.00	
Purnell Act (1925).....	60,000.00	
Bankhead-Jones Act (1935).....	64,854.64	
Subtotal.....	(\$154,854.64)	
Extension		
Smith-Lever Act (1914) and (1928).....	\$ 114,139.96	
Capper-Ketcham Act (1928).....	32,664.80	
Bankhead-Jones Act (1935).....	354,375.33	
Further Development (Add'l Co-op).....	28,020.63	
Farm Labor Board.....	130,000.00	
Emergency War Food.....		
Subtotal.....	(\$659,200.72)	
Subtotal.....		(\$935,885.52)
Total.....		\$3,690,885.52
C. Endowment Income		
Interest collected on farm mortgages.....	\$ 16,333.67	
Rents collected on foreclosed farms.....	19,319.04	
Total.....		\$ 35,652.71
D. Restricted Current Gifts		
Gifts for Special Departmental Research		
Administration.....	\$ 12,800.00	
Division of Agriculture.....	5,100.00	
Division of Home Economics.....	2,200.00	
Division of Science.....	22,727.21	
Subtotal.....	(\$42,827.21)	
Gifts for Organized Research and Extension		
Agricultural Experiment Station.....	\$ 87,499.37	
Engineering Experiment Station.....	2,673.32	
Engineering Extension.....	(2,850.00)	
Subtotal.....	\$ 93,022.69	
Total.....		\$ 135,849.90

STATEMENT OF CURRENT INCOME—Continued

E. Sales and Services of Educational Departments

General Funds	
Administration	
Student Personnel	\$ 2.05
Information Service	\$ 14.63
Registrar	1,833.07
Commencement and Convocations	10.00
Student Loan	500.00
Subtotal	(\$2,359.75)
Division of Agriculture	
Agronomy	
Soils	\$ 4.38
Animal Husbandry	
Beef Cattle	6,812.37
Horse	1,246.51
Sheep	2,488.21
Swine	8,753.84
Dairy Husbandry	41,536.16
Poultry Husbandry	10,337.87
Forestry	20.65
Genetics	410.33
Horticulture	64.30
Floriculture	5,807.84
Pomology	680.48
Vegetable Crops	433.97
Vocational Education	44.45
Industrial Education	51.83
Subtotal	(\$78,693.19)
Division of Engineering	
Aeronautical Engineering	
Ceramic Engineering	\$ 825.00
Civil Engineering	
Electrical Engineering	17.50
Mechanical Engineering	243.38
Subtotal	(\$1,085.88)
Division of Home Economics	
Ames Day Care Center	\$ 1,849.30
Child Development	1,160.50
Foods and Nutrition	30.96
Household Equipment	5.50
Physical Education for Women	60.29
Home Economics Administration	413.68
Subtotal	(\$3,520.23)
Division of Science	
Bacteriology	\$ 12.51
Botany	13.94
Chemistry Dept.	23.40
Physical Education for Men	23.75
Psychology	6.30
Religious Education	45.53
Zoology	9.47
Subtotal	(\$134.90)
Division of Veterinary Medicine	
Anatomy	
Obstetrics	\$ 668.51
Pathology	2,883.86
Subtotal	(\$3,552.37)
Library—Fines	(\$1,618.75)
Physical Plant Operations	
Miscellaneous Income	\$ 302.14
Minor Repairs	83.02
General Repairs	2,632.36
Student Janitor Wages	411.90
Janitor Supplies	6.50
Heating Plant Supplies	-86.44 Cr
Fuel Supply	102,458.79
Sewage & Water Supplies	20.00
Tunnels	224.60

REPORT OF STATE BOARD OF EDUCATION

STATEMENT OF CURRENT INCOME—Continued

Electric Plant	22.08	
Gas Service	2,722.93	
Water Service	3,086.84	
Public Grounds Supplies	11.00	
Subtotal	(\$111,895.72)	
Organized Research		
Agricultural Experiment Station		
Director's Office	\$ 1,159.47	
Bulletin Office Publications	1,254.70	
Agricultural Engineering Section	4,981.82	
Agronomy		
Farm Crops	12,052.62	
Soils	854.62	
Animal Husbandry		
Animal Chemistry Nutrition	560.19	
Animal Production	12,945.04	
Poultry Husbandry	4,064.41	
Botany and Plant Pathology	4.15	
Plant Chemistry	192.52	
Dairy Industry	2,943.64	
Entomology	19.60	
Genetics	130.93	
Foods and Nutrition	74.90	
Pomology	2,000.97	
Vegetable Crops	1,318.40	
Subtotal	(\$44,557.98)	
Engineering Experiment Station	\$ 819.36	
Veterinary Research	2,466.89	
Subtotal	\$ 3,286.25	
Extension		
Agricultural Extension	\$ 20,908.04	
Engineering Extension	10,771.31	
Subtotal	(\$31,679.35)	
F. Other Sources		
C.A.A. Pilot Training	\$ 9,188.55	
Cancelled Checks	12.00	
Express Service	4,332.45	
Interest on Treasurer's Balance	7,100.57	
Miscellaneous General	30,082.06	
Telegraph Service	2,876.96	
Telephone Service	15,779.82	
Toll Service	10,214.01	
Subtotal	(\$79,586.42)	
G. Sales and Services of Organized Activities		
Relating to Educational Departments		
Howard Co. Farm	\$ 444.10	
A. H. Meat Laboratory	2,879.15	
Dairy Creamery	197,585.94	
Home Management Houses (General)	138.52	
Bevier House	972.00	
Coburn House	1,008.00	
Norton House	1,075.00	
Richards House	949.00	
Sloss House	882.00	
Institution Management	9,965.61	
Agricultural Farm 450	13,609.52	
Hinds Agricultural Research	300.50	
Pasture Demonstration Farm	12,175.24	
Seed Laboratory Revolving	13,425.06	
Seed Trade Service	9,573.62	
Swine Research	31,947.26	
Veterinary Clinics	28,829.78	
Subtotal	(\$325,760.30)	
Total		\$ 687,731.09
H. Organized Activities Relating to U. S. Government		
(War Department—Navy Department)	\$1,346,698.82	\$1,346,698.82

STATEMENT OF CURRENT INCOME—Continued

II. AUXILIARY ENTERPRISES AND OTHER
REVOLVING ACCOUNTS

A. Hospital.....	\$ 51,117.50	
B. Dormitory Operations (less refunds of \$1,247.40).....	\$ 211,519.93	
C. Storerooms and Service Depts.		
Agricultural Engineering Drafting Service.....	\$ 1,249.04	
Agricultural Engineering General Service.....	2,191.68	
Animal Husbandry Grain Storage.....	37,749.36	
Bookstore.....	131,175.98	
Central Stores.....	90,015.66	
Chemistry Stores.....	36,346.91	
College Farms.....	31,453.90	
College Laundry.....	29,216.63	
Dictaphone Service.....	875.07	
Dairy Testing.....	4,453.05	
Instrument Shop.....	10,354.37	
Library Reproduction Service.....	657.61	
Memorial Union—Student Service.....	26,653.55	
Memorial Union—Special Fund.....	5,290.00	
Photoservice.....	6,665.80	
Printing.....	29,400.27	
Printing Art.....	86.28	
Statistical Service.....	6,082.73	
Tenant Properties.....	11,754.55	
General Equipment Stores.....	6,593.65	
Testing Bureau.....	646.25	
Typewriter Service.....	5,230.10	
Vaccination School.....	2,058.00	
Women's Dining Service.....	251,903.49	
Subtotal.....	(\$728,103.93)	
D. Other Revolving Accounts		
Army Specialized Training.....	\$ 18,819.04	
Automobile Revolving Fund.....	5,658.73	
Catherine MacKay Auditorium.....	95.00	
Emergency Labor Pool.....	49,721.76	
Iowa State College Journal of Science.....	586.30	
Iowa State College Research Foundation.....	1,243.52	
Key Fund.....	21.59	
Military Book Fund.....	106.25	
Naval Training Schools including foods.....	784,823.88	
Paid Book Collection.....	416.32	
Piano Rent.....	629.75	
President's Reserve.....	17,410.83	
Salvage Material Revolving Fund.....	608.39	
Science Dean's Revolving Fund.....	22.50	
Teacher Placement.....	714.50	
College Community Gardens.....	456.00	
Veterans Administration Service.....	425.61	
Subtotal.....	(\$881,759.97)	
Total.....	\$1,872,501.33	
III. OTHER NON-EDUCATIONAL INCOME		
From Investments.....	\$ 16,924.61	
From Gifts.....	3,900.00	
Subtotal.....	\$ 20,824.61	
Total Gross Income.....	\$8,293,229.80	

Schedule B-2

SUMMARY OF CURRENT EXPENDITURES DISTRIBUTED
BY OBJECT

	Sched- ule No.	Total	Salaries	Current Expense
I. EDUCATIONAL AND GENERAL				
A. General administration and general expense				
General administrative offices.....	B-2-a	\$ 147,638.81	\$ 116,584.14	\$ 31,054.67
General Expense.....	B-2-a	111,056.94	28,441.02	82,615.92
Subtotal.....		(\$258,695.75)	(\$145,025.16)	(\$113,670.59)
B. Instruction				
Division of Agriculture.....	B-2-b	\$ 374,042.88	\$ 247,869.12	\$ 126,173.76
Division of Engineering.....	B-2-c	337,283.12	319,448.06	17,835.06
Division of Home Economics.....	B-2-d	250,787.19	218,794.87	31,992.32
Division of Science.....	B-2-e	657,228.13	586,328.82	70,899.31
Division of Veterinary Medicine.....	B-2-f	109,538.07	97,447.96	12,090.11
Graduate College.....	B-2-g	13,337.68	10,200.69	3,136.99
Junior College.....		11,527.24	8,964.95	2,562.29
Summer Session and Short Courses.....	B-2-h	61,371.51	57,389.60	3,981.91
Subtotal.....		(\$1,815,115.82)	(\$1,546,444.07)	(\$268,671.75)
C. Organized Research				
Agricultural Experiment Station.....	B-2-i	\$ 603,304.80	\$ 381,800.71	\$ 221,504.09
Engineering Experiment Station.....	B-2-i	54,805.02	34,920.85	19,884.17
Industrial Science Research Institute.....	B-2-i	30,350.78	27,885.92	2,464.86
Statistical Research.....	B-2-i	7,784.59	6,090.66	1,693.93
Veterinary Research.....		44,140.88	26,777.48	17,363.40
Subtotal.....		(\$740,386.07)	(\$477,475.62)	(\$262,910.45)
D. Extension				
Agriculture and Home Economics.....	B-2-k	\$ 976,438.75	\$ 578,648.49	\$ 397,790.26
Engineering.....	B-2-k	50,009.95	32,654.38	17,355.57
Subtotal.....		(\$1,026,448.70)	(\$611,302.87)	(\$415,145.83)
E. Library.....				
	B-2-j	\$ 129,041.39	\$ 66,651.07	\$ 62,390.32
F. Operation and maintenance of the physical plant.....				
	B-2-m	\$ 483,261.57	\$ 126,723.72	\$ 356,537.85
G. Equipment.....				
		\$ 66,123.72		\$ 66,123.72
H. Organized activities relating to educational depts.....				
	B-2-n	\$ 319,570.79	\$ 31,679.91	\$ 287,890.88
I. Organized activities relating to U. S. Government (War Department)*.....				
		\$ 888,931.11	\$ 488,799.97	\$ 400,131.14
Subtotal.....		(\$5,727,574.92)	(\$3,494,102.39)	(\$2,233,472.53)
II. AUXILIARY ENTERPRISES				
A. Residence Halls.....	B-2-p	\$ 217,265.67†	\$ 28,253.92	\$ 189,011.75
B. Service Departments.....		1,109,526.70	97,725.62	1,011,801.08
C. Storerooms, printing.....		349,317.72	27,625.76	321,691.96
D. Student Hospital.....	B-2-t	51,117.50	30,466.39	20,651.11
Total.....		(\$1,727,227.59)	(\$184,071.69)	(\$1,543,155.90)
III. OTHER NON-EDUCATIONAL EXPENSE				
		\$ 13,669.50	\$ 13,635.50	\$ 34.00
Total.....		\$7,468,472.01	\$3,691,809.58	\$3,776,662.43

* Operated under the direction of the Science Dean. For further detail see Table 23 in the appendix.

† Includes \$103,188.39 which represent payments on principal and interest on notes payable.

Schedule B-2-a

GENERAL ADMINISTRATIVE OFFICES AND GENERAL EXPENSE
Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
GENERAL ADMINISTRATIVE OFFICES:			
President's Office.....	\$ 23,035.14	\$ 21,681.31	\$ 1,353.83
Accounting Office.....	20,183.32	17,421.75	2,761.57
I. B. M. Rental.....	3,542.37		3,542.37
Business Managers Office.....	27,661.05	23,402.93	4,258.12
Office Manager's Office.....	254.89		254.89
Purchasing Agent's Office.....	10,946.03	8,850.59	2,095.44
Registrar's Office.....	26,041.33	19,873.32	6,168.01
Student Loan Office.....	2,890.72	2,631.24	259.48
Student Personnel (Men and Women).....	22,807.70	17,262.11	5,545.59
Treasurer's Office.....	10,276.26	5,460.89	4,815.37
Total.....	\$ 147,638.81	\$ 116,584.14	\$ 31,054.67
GENERAL EXPENSE:			
Alumni Service.....	\$ 8,507.29	\$ 6,665.50	\$ 1,841.79
Information Service.....	29,139.96	13,350.09	15,789.87
Civil Aeronautics Authority.....	5,886.99	3,574.81	2,312.18
College Catalog.....	7,339.49		7,339.49
Commencement and Convocation.....	621.17		621.17
Diploma Fund.....	1,510.58		1,510.58
Endowment Fund Farms.....	8,622.72		8,622.72
General Expense.....	29,370.20	2,714.88	26,655.32
Telephone Service.....	20,058.54	2,135.74	17,922.80
Total.....	\$ 111,056.94	\$ 28,441.02	\$ 82,615.92

Schedule B-2-b

DIVISION OF AGRICULTURE
Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration.....	\$ 20,823.67	\$ 19,418.50	\$ 1,405.17
Administration Gift.....	112.50		112.50
Agricultural Engineering.....	18,307.20	16,669.77	1,637.43
Animal Husbandry			
Administration.....	37,629.15	36,304.10	1,325.05
Beef Cattle.....	17,756.16		17,756.16
Dairy Husbandry.....	65,239.60	16,093.84	49,145.76
Horse.....	5,858.43		5,858.43
Livestock.....	1,078.45		1,078.45
Meat Laboratory.....	217.42		217.42
Poultry Husbandry.....	22,225.24	10,152.86	12,072.38
Sheep.....	5,144.70		5,144.70
Swine.....	8,313.32		8,313.32
Dairy Industry.....	25,186.16	22,321.61	2,864.55
Dairy Industry Gift.....	471.54		471.54
Farm Crops.....	14,187.34	13,104.60	1,082.74
Forestry.....	21,385.41	20,501.89	883.52
Genetics.....	7,653.65	6,324.70	1,328.95
Horticulture.....	22,798.36	20,647.33	2,151.03
Floriculture.....	4,672.48		4,672.48
Pomology.....	992.11		992.11
Vegetable Crops.....	235.98		235.98
Landscape Architecture.....	13,275.57	11,519.56	1,756.01
Soils.....	12,891.37	11,448.00	1,443.37
Technical Journalism.....	9,017.04	8,003.27	1,013.77
Vocational Education.....	34,503.37	31,292.43	3,210.94
Student Counselors.....	4,066.66	4,066.66	
Total.....	\$ 374,042.88	\$ 247,869.12	\$ 126,173.76

Schedule B-2-c

DIVISION OF ENGINEERING

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration.....	\$ 19,641.07	\$ 18,125.50	\$ 1,515.57
Aeronautical Engineering.....	21,639.78	18,066.88	3,572.90
Architectural Engineering.....	17,207.21	16,138.93	1,068.28
Ceramic Engineering.....	3,522.43	3,455.00	67.43
Chemical and Mining Engineering.....	18,196.46	17,672.36	524.10
Civil Engineering.....	32,135.77	31,260.60	875.17
Electrical Engineering.....	55,757.12	53,124.93	2,632.19
Engineering Drawing.....	24,241.28	23,447.30	793.98
General Engineering.....	22,525.66	21,776.72	748.94
Mechanical Engineering.....	71,209.93	66,789.65	4,420.28
Theoretical and Applied Mechanics.....	49,072.49	47,456.27	1,616.22
Student Counselors.....	2,133.92	2,133.92	.....
Total.....	\$ 337,283.12	\$ 319,448.06	\$ 17,835.06

Schedule B-2-d

DIVISION OF HOME ECONOMICS

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration.....	\$ 15,643.70	\$ 13,141.00	\$ 2,502.70
Administration Gift.....	204.00	.....	204.00
Ames Day Care Center.....	8,706.39	6,839.44	1,866.95
Applied Art.....	31,296.04	30,167.00	1,129.04
Child Development.....	22,418.20	19,921.00	2,497.20
Foods and Nutrition.....	46,897.52	34,524.99	12,372.53
Foods and Nutrition Gift.....	300.00	.....	300.00
Home Economics Education.....	24,632.01	22,887.29	1,744.72
Home Management.....	12,956.37	10,686.65	2,269.72
Household Equipment.....	12,213.28	10,996.94	1,216.34
Institutional Management.....	14,684.52	14,684.52	.....
Physical Education for Women.....	21,941.30	17,440.00	4,501.30
Textiles and Clothing.....	26,136.82	24,749.00	1,387.82
Student Counselors.....	3,599.94	3,599.94	.....
Stenographic Service.....	9,157.10	9,157.10	.....
Total.....	\$ 250,787.19	\$ 218,794.87	\$ 31,992.32

Schedule B-2-e

DIVISION OF SCIENCE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration.....	\$ 12,821.02	\$ 11,070.00	\$ 1,751.02
Bacteriology.....	18,777.28	15,806.34	2,970.94
Bacteriology Gift.....			
Botany.....	29,440.80	26,861.45	2,579.35
Botany Gift.....	5,733.23	2,460.00	3,273.23
Chemistry.....	112,026.89	89,781.03	22,245.86
Chemistry Gift.....	7,138.10	2,900.00	4,238.10
Economics and Sociology.....	58,319.88	55,530.88	2,789.00
Economics and Sociology Gift.....	547.20		547.20
English and Speech.....	69,778.56	68,482.06	1,296.50
Geology.....	4,801.38	3,850.00	951.38
History and Government.....	31,642.99	30,521.50	1,121.49
Hygiene.....	3,466.03	3,466.03	
Mathematics.....	75,109.28	74,449.81	659.47
Military Science.....	7,101.74	6,837.98	263.76
Modern Languages.....	11,773.58	11,264.71	508.87
Music.....	23,442.60	22,668.16	774.44
Physical Education for Men.....	53,461.03	41,231.51	12,229.52
Physics.....	53,257.77	49,566.31	3,691.46
Psychology.....	20,978.85	19,512.27	1,466.58
Religious Education.....	6,002.50	5,280.00	722.50
Sunday Services.....	884.83		884.83
Zoology and Entomology.....	42,626.10	37,637.95	4,988.15
Zoology and Entomology Gift.....	3,952.01	3,398.33	553.68
Student Counselors.....	2,400.00	2,400.00	
Stenographic Service.....	1,744.48	1,352.50	391.98
Total.....	\$ 657,228.13	\$ 586,328.82	\$ 70,899.31

Schedule B-2-f

DIVISION OF VETERINARY MEDICINE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration.....	\$ 6,054.78	\$ 5,160.00	\$ 894.78
Anatomy.....	\$ 17,242.09	\$ 15,084.00	\$ 2,158.09
Clinic.....	5,667.00	5,667.00	
Hygiene.....	11,928.90	11,195.97	732.93
Medicine.....	10,453.61	10,273.00	180.61
Obstetrics.....	8,436.51	5,691.37	2,745.14
Pathology.....	20,560.37	18,257.50	2,302.87
Physiology.....	15,572.07	14,117.48	1,454.59
Surgery.....	9,512.74	7,891.64	1,621.10
Stenographic Service.....	4,110.00	4,110.00	
Total.....	\$ 109,538.07	\$ 97,447.96	\$ 12,090.11

REPORT OF STATE BOARD OF EDUCATION

Schedule B-2-g

GRADUATE COLLEGE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration.....	\$ 7,047.32	\$ 6,571.18	\$ 476.14
Research and Fellowship Grants.....	4,181.16	3,629.51	551.65
Lectures and Conferences.....	675.00		675.00
Learned Publications.....	1,434.20		1,434.20
Total.....	\$ 13,337.68	\$ 10,200.69	\$ 3,136.99

Schedule B-2-h

SUMMER QUARTER AND SHORT COURSES

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Summer Quarter.....	\$ 55,989.60	\$ 55,989.60	\$.....
Short Courses.....	5,381.91	1,400.00	3,981.91
Total.....	\$ 61,371.51	\$ 57,389.60	\$ 3,981.91

Schedule B-2-j

LIBRARY

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Library Operation.....	\$ 77,276.94	\$ 66,651.07	\$ 10,625.87
Books.....	19,232.63		19,232.63
Periodicals.....	20,503.19		20,503.19
Binding.....	12,028.63		12,028.63
Total.....	\$ 129,041.39	\$ 66,651.07	\$ 62,390.32

Schedule
ORGANIZED

Statement of Current Expenditures

	Total	Fund Distribution	
		State	Restricted Sales
AGRICULTURE EXPERIMENT STATION			
Director's Office.....	\$ 62,299.83	\$ 57,999.58	\$ 4,140.99
Special Construction.....	9,259.16	7,774.63	1,457.05
Vice Director's Office.....	23,837.09	11,109.57	5,065.91
Bulletin Office.....	29,330.02	17,325.54	
Agriculture Engineering.....			
Agronomy.....	500.00	500.00	
Climatology.....	49,417.43	37,239.90	2,458.26
Farm Crops.....	51,363.66	36,652.31	
Soils.....			
Animal Husbandry.....	3,779.72	1,369.89	
Animal Breeding.....	18,354.39	6,443.94	
Animal Chemistry and Nutrition.....	1,550.00	1,550.00	
Animal Husbandry.....	18,926.41	12,125.39	1,226.02
Animal Production.....	10,383.64	4,364.84	
Dairy Husbandry.....	611.65	610.10	
Meats.....	48,986.17	12,079.78	
Poultry Husbandry.....	4,925.03	1,770.83	
Bacteriology.....	47,743.12	22,823.26	
Botany and Plant Pathology.....			
Chemistry.....	2,015.00	2,015.00	
Chemistry.....	20,534.98	6,452.30	
Plant Chemistry.....	22,088.49	9,339.55	1,436.07
Dairy Industry.....	28,953.57	17,032.95	462.47
Entomology and Economic Zoology.....	1,792.50	1,792.50	
Forestry.....	14,386.40	4,180.82	
Genetics.....			
Home Economics.....	29,410.39	3,542.28	
Foods and Nutrition.....	325.72	325.72	
Household Equipment.....	1,577.06	1,577.06	
Textiles and Clothing.....			
Horticulture.....	963.63	963.63	
Floriculture.....	1,370.24	1,339.93	
Horticulture.....	25,275.75	17,050.49	1,998.80
Pomology.....	20,316.88	16,477.24	
Vegetable Crops.....			
Rural Social Science.....	17,311.19	3,226.40	
Agricultural Economics.....	3,221.45	2,395.06	
Consumption Economics.....	4,995.80	4,947.18	48.62
Rural Education.....	12,445.86	11,834.78	
Rural Social Science.....	6,472.39	670.39	
Rural Sociology.....	8,580.18	5,276.29	
Statistical Section.....	(\$603,304.80)	(\$342,179.13)	(\$18,294.19)
Subtotal.....			
ENGINEERING EXPERIMENT STATION.....	\$ 54,805.02	\$ 49,927.72	\$ 18.67
INDUSTRIAL SCIENCE RESEARCH INSTITUTE			
Bacteriology.....	6,314.22	6,314.22	
Botany.....	1,847.95	1,847.95	
Chemistry.....	11,216.41	11,216.41	
Economics.....	4,600.95	4,600.95	
Mathematics.....	148.50	148.50	
Mathematics.....	1,617.75	1,617.75	
Zoology.....	4,605.00	4,605.00	
Administration.....	(\$30,350.78)	(\$30,350.78)	
Subtotal.....			
VETERINARY RESEARCH.....	\$ 44,140.88	\$ 38,455.78	\$ 5,509.88
STATISTICAL RESEARCH.....	\$ 7,784.59	\$ 7,784.59	
Total.....	\$ 740,386.07	\$ 468,698.00	\$ 23,822.74

B-2-i

RESEARCH

Distributed by Fund and by Object

Fund Distribution					Object Classification	
Adams	Hatch	Purnell	Bankhead-Jones	Restricted (Trust) Funds*	Salaries	Other Expense
\$.....	\$ 159.26	\$.....	\$.....	\$.....	\$ 11,271.96	\$ 51,027.87
.....	.....	.....	.....	\$ 27.48	\$ 6,852.42	\$ 2,406.74
.....	7,661.61	.....	.....	.....	7,720.00	16,117.09
.....	4,685.00	500.00	.....	6,819.48	19,659.00	9,671.02
.....	.....	.....	.....	.....	500.00	.....
.....	2,114.13	250.00	1,400.00	5,955.14	29,291.59	20,125.84
2,739.35	.....	1,150.00	4,672.49	6,149.51	37,964.40	13,399.26
.....	.....	484.49	1,925.34	.....	3,084.04	695.68
1,423.00	.....	.....	10,411.36	76.09	15,179.30	3,175.09
.....	.....	700.00	4,875.00	.....	1,550.00	.....
3,547.00	.....	.....	2,471.80	.....	9,618.72	9,307.69
.....	.....	.....	.....	1.55	8,508.00	1,875.64
.....	.....	.....	11,085.81	25,820.58	527.00	84.65
350.00	.....	1,206.00	941.66	656.54	34,255.44	14,730.73
.....	380.00	1,960.00	10,883.40	11,696.46	3,116.82	1,808.21
.....	.....	.....	.....	.....	33,627.76	14,115.36
.....	.....	8,209.27	2,479.45	3,393.96	2,015.00	.....
200.00	.....	5,500.00	4,169.96	1,442.91	15,165.85	5,369.13
.....	.....	4,062.80	3,720.00	3,675.35	16,432.68	5,655.81
.....	.....	75.00	3,231.98	4,798.56	20,961.13	7,992.44
2,100.04	.....	.....	.....	.....	615.85	1,176.65
.....	.....	16,028.55	.....	9,839.56	8,987.92	5,398.48
.....	.....	.....	.....	.....	23,219.91	6,190.48
.....	.....	.....	.....	.....	1,127.07	325.72
.....	.....	.....	.....	.....	.....	449.99
.....	.....	.....	.....	.....	613.00	350.63
4,640.61	.....	340.00	1,760.00	157.40	1,000.00	370.24
.....	.....	1,922.24	.....	.....	12,128.68	13,147.07
.....	.....	11,198.57	.....	2,886.22	8,648.76	11,668.12
.....	.....	826.39	.....	.....	725.00	16,586.19
.....	.....	611.08	.....	.....	3,075.74	145.71
.....	.....	5,802.00	.....	.....	4,417.00	578.80
.....	.....	.....	.....	.....	10,888.08	1,557.78
.....	.....	.....	.....	.....	5,802.00	670.39
.....	.....	.....	.....	3,303.89	3,389.17	5,191.01
(\$15,000.00)	(\$15,000.00)	(\$60,000.00)	(\$64,854.64)	(\$87,976.84)	(\$361,939.29)	(\$241,365.51)
\$.....	\$.....	\$.....	\$.....	\$ 4,858.63	\$ 34,920.85	\$ 19,884.17
.....	.....	.....	.....	.....	5,887.09	427.13
.....	.....	.....	.....	.....	1,846.65	1.30
.....	.....	.....	.....	.....	9,594.38	1,622.03
.....	.....	.....	.....	.....	4,488.30	112.65
.....	.....	.....	.....	.....	148.50	.....
.....	.....	.....	.....	.....	1,316.00	301.75
.....	.....	.....	.....	.....	4,605.00	.....
.....	.....	.....	.....	.....	(\$27,885.92)	(\$2,464.86)
\$.....	\$.....	\$.....	\$.....	\$ 175.22	\$ 26,777.48	\$ 17,363.40
\$.....	6\$.....	\$.....	\$.....	\$.....	\$ 6,090.66	\$ 1,693.93
\$15,000.00	\$ 15,000.00	\$ 60,000.00	\$ 64,854.64	\$ 93,010.69	\$ 457,614.20	\$ 282,771.87

Schedule

EXTEN

Statement of Current Expenditures

	Project Number	Total	Fund Distribution		
			State	Restricted Sales	Smith-Léver and Bankhead- Jones
AGRICULTURE AND HOME ECONOMICS EXTENSION					
Administration.....	1.1	\$ 55,067.95	\$ 30,160.05	\$	\$ 24,907.90
Printing and Distribution of Publications.....	1.2	48,187.07	46,918.92	.....	1,268.15
Information Service.....	1.3	27,282.49	9,911.91	.....	17,370.58
Radio.....	1.4	25,877.18	25,877.18	.....	.....
Drama.....	1.5	2,378.00	173.28	.....	2,204.72
Music.....	1.6	2,078.11	551.42	.....	1,526.69
County Agricultural Program.....	2.1	236,454.59	23,890.94	.....	199,634.15
County Home Economics Program.....	2.2	96,552.89	8,158.99	.....	55,729.10
County Youth Program.....	2.3	34,724.95	4,831.86	.....	14,801.96
Animal Husbandry.....	3.1	35,342.51	7,184.32	.....	28,158.19
Dairy Industry.....	3.2	4,291.11	902.09	.....	3,389.02
Veterinary Medicine.....	3.3	2,401.14	163.69	.....	2,237.45
Agricultural Engineering.....	4.1	13,351.91	1,728.45	.....	11,623.46
Agronomy.....	4.2	18,472.02	2,539.61	.....	15,932.41
Botany and Plant Pathology.....	4.3	5,262.46	141.24	.....	5,121.22
Forestry.....	4.4	878.84	878.84	.....	.....
Horticulture.....	4.5	11,577.59	3,517.65	.....	8,059.94
Seed Laboratory.....	4.6	18,443.36	18,443.36	.....	.....
Zoology and Entomology.....	4.7	13,002.60	6,030.22	.....	6,972.38
Landscape Architecture.....	4.8	1,873.34	1,383.13	.....	490.21
Economics and Sociology.....	5.1	39,907.13	7,244.24	.....	32,662.89
Applied Arts.....	6.1	7,964.36	1,197.04	.....	6,767.32
Child Development.....	6.2	3,964.69	697.85	.....	3,266.84
Home Management.....	6.3	10,535.58	1,593.63	.....	8,941.95
Foods and Nutrition.....	7.1	4,896.97	663.06	.....	4,233.91
Textiles and Clothing.....	7.2	10,710.43	852.95	.....	8,857.48
Soils Conservation.....	8.1	3,814.18	356.81	.....	3,457.37
Federal Farm Labor.....	8.2	117,690.26	.....	.....	.....
Federal War Food.....	8.4	123,455.04	.....	.....	.....
Subtotal.....	.....	(\$976,438.75)	(\$206,092.73)	.....	(\$468,515.29)
ENGINEERING EXTENSION.....					
	.....	\$ 50,009.95	\$ 25,579.15	\$ 21,580.80	\$
Total.....	.....	\$1,026,448.70	\$231,671.88	\$ 21,580.80	\$468,515.29

B-2-k-1

SION

Distributed by Fund and by Object

Fund Distribution					Object Classification	
Capper-Ketcham	Federal Farm Labor	Federal War Food	Additional Cooperative	Restricted (Trust Fund)	Salaries	Other Expense
\$.....	\$.....	\$.....	\$.....	\$.....	\$ 28,149.23	\$ 26,918.72
.....					8,394.05	39,793.02
.....					16,211.98	11,070.51
.....					14,022.63	11,854.55
.....					1,925.00	453.00
.....					1,604.16	473.95
.....			12,929.50	.....	219,372.14	17,082.45
32,664.80			15,091.13	.....	85,160.37	11,392.52
.....					18,617.16	16,107.79
.....					24,824.43	10,518.08
.....					3,220.69	1,070.42
.....					1,833.34	567.80
.....					9,925.21	3,426.70
.....					13,996.49	4,475.53
.....					4,610.84	651.62
.....					583.29	295.55
.....					8,587.84	2,989.75
.....					12,221.52	6,221.84
.....					10,002.67	2,999.93
.....					1,681.00	192.34
.....					32,392.78	7,514.35
.....					5,160.84	2,803.52
.....					2,742.67	1,222.02
.....					7,850.67	2,684.91
.....					3,594.74	1,302.23
.....					7,907.00	2,803.43
.....					2,649.15	1,165.03
.....	117,690.26	.....	.....	.....	18,694.46	98,995.80
.....		123,455.04	.....	.....	12,712.14	110,742.90
(\$32,664.80)	(\$117,690.26)	(\$123,455.04)	(\$28,020.63)	.....	(\$578,648.49)	(\$397,790.26)
\$.....	\$.....	\$.....	\$.....	\$ 2,850.00	\$ 32,654.38	\$ 17,355.57
\$32,664.80	\$ 117,690.26	\$ 123,455.04	\$ 28,020.63	\$ 2,850.00	\$ 611,302.87	\$ 415,145.83

Schedule B-2-m

OPERATION AND MAINTENANCE OF PHYSICAL PLANT

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
ADMINISTRATION.....	\$ 14,019.10	\$ 12,733.83	\$ 1,285.27
PLANT PROTECTION			
Traffic police guards, nightwatchmen, etc.....	8,646.23	8,469.68	176.55
Inspection Service.....	740.28		740.28
College Fire Department.....	5,500.00		5,500.00
Subtotal.....	(\$28,905.61)	(\$21,203.51)	(\$7,702.10)
PLANT OPERATION			
Plant Operation—foreman.....	\$ 6,958.09	\$ 6,958.09	\$.....
Superintendent's Fund.....	8,780.08		8,780.08
Building Operation:			
Janitor Service.....	93,151.88	64,215.81	28,936.07
Heating and Plumbing Service.....	9,195.62		9,195.62
Electric Service			
Electrician wages and supplies.....	7,711.87		7,711.87
Electric bulbs in buildings.....	2,140.78		2,140.78
Operation of Service System:			
Heating plant.....	36,399.51	32,506.75	3,892.76
Boiler and machinery repairs.....	2,716.86		2,716.86
Fuel supply.....	194,098.81		194,098.81
Tunnels.....	2,387.33		2,387.33
Sewage and water systems.....	4,606.68		4,606.68
Electric plant and distributing lines.....	1,271.08		1,271.08
Electric bulbs and globes (outside).....	150.13		150.13
Gas Service.....	4,012.00		4,012.00
Water Service.....	3,484.47		3,484.47
Public Grounds Operation			
General.....	15,911.64	1,839.56	14,072.08
Maintenance of autos and trucks.....	1,574.19		1,574.19
Subtotal.....	(\$394,551.02)	(\$105,520.21)	(\$289,030.81)
PLANT MAINTENANCE			
Building maintenance			
General repairs.....	\$ 50,251.58	\$.....	\$ 50,251.58
Maintenance of Service System:			
Sewage Plant and Water Systems.....			
Electric plant and distributing lines.....			
Gas Mains and Meter.....	92.79		92.79
Maintenance of public grounds.....	1,034.75		1,034.75
Subtotal.....	(\$51,379.12)		(\$51,379.12)
SPECIAL REPAIRS:			
Repairs to buildings.....	6,161.17		6,161.17
Improvements other than buildings.....	2,264.65		2,264.65
Subtotal.....	(\$8,425.82)		(\$8,425.82)
Total.....	\$ 483,261.57	\$ 126,723.72	\$ 356,537.85

Schedule

ORGANIZED ACTIVITIES RELATING
Statement of Current

	Agricultural Engineering Farm	Animal Husbandry Meat Lab.	Institu- tional Tea Room	Home Manage- ment Houses	Pasture Demon- stration Farm
SALES.....	\$ 444.10	\$ 2,879.15	\$ 9,965.61	\$ 5,024.52	\$12,175.24
COST OF GOODS SOLD					
Inventory June 30, 1944.....		100.07	455.82		11,643.05
Purchases during Year.....		2,777.97	4,937.21		4,536.06
Salaries and Wages.....		61.27	5.23		1,540.00
Freight, Express and Drayage.....					
Total Cost of Goods Sold.....	\$.....	\$ 2,939.31	\$ 5,398.26	\$.....	\$17,719.11
DEDUCT					
Inventory June 30, 1945.....		100.07	476.40		11,643.05
Net Cost of Goods Sold.....		2,839.24	4,921.86		6,076.06
Gross Profit on Sales.....	\$ 444.10	\$ 39.91	\$ 5,043.75	\$ 5,024.52	\$ 6,099.18
OPERATING EXPENSE					
Salaries.....		72.11	250.97	1,350.00	118.22
Wages.....				25.48	
Rent.....			100.19	420.00	12.65
Telephone and Telegraph.....			114.57		
Office Expense.....		73.12	1,706.17	3,016.14	2,164.24
Supplies.....					216.96
Travel.....				4.05	31.15
Freight, Express and Drayage.....		97.07	58.11	730.66	494.42
Repairs.....					
Interest.....					
Printing.....			5.37	402.00	3,869.12
Equipment Replacement.....				26.00	3.45
Unclassified.....					
Total Operating Expense.....	\$.....	\$ 242.30	\$ 2,235.38	\$ 5,984.33	\$ 6,910.21
Net Profit for 1944-45.....	\$ 444.10	\$ 202.39*	\$ 2,808.37	\$ 959.81*	\$ 834.15*
Plus Transfer from Other Funds.....				215.09	
				\$ 744.72*	

* Overdraft.

B-2-n

TO EDUCATIONAL DEPARTMENTS

Income and Expenditures

Hinds Research Farm	Swine Research Farm	Veterinary Clinic	Dairy Creamery	Seed Laboratory	Student Laboratory Farm	Seed Trade Service
\$ 300.50	\$ 31,947.26	\$ 28,829.78	\$ 197,585.94	\$ 13,425.06	\$ 13,609.52	\$ 9,573.62
		3,739.72	10,902.58		1,965.00	
	26,310.31	16,453.79	118,137.84	1,361.40	6,945.56	
	3,756.49	8,510.00	25,797.55	7,095.92	1,020.00	
	280.16	315.51	546.12	16.03		
	30,346.96	29,019.02	155,383.99	8,473.35	9,930.56	
		3,739.72	16,679.73		1,935.00	
300.50	30,346.96	25,279.30	138,704.26	8,473.35	7,995.56	
	1600.30	3,550.48	58,881.68	4,951.71	5,613.96	9,573.62
1,592.74	770.55	2,022.66		11,917.03	62.63	290.49
6.20	75.50	519.59	223.68	159.96	6.90	.25
1,028.82	500.84	11.50		264.63		
261.45	100.54	201.14	37,794.70	521.04	231.15	
6.63		62.28		739.21	92.79	
19.40	1,510.17	159.73		130.39	45.10	
6.37	1.68		944.06	381.84		
			7.75	55.00		
434.27	3,698.99	102.16	3,439.05	52.85	1,578.68	
		10.82			1,750.94	
\$ 3,355.88	\$ 6,658.27	\$ 3,089.88	\$ 42,409.24	\$ 14,221.95	\$ 3,768.19	\$ 290.74
\$ 3,055.38*	\$ 5,057.97*	\$ 460.60	\$ 16,472.44	\$ 9,270.24*	\$ 1,845.77	\$ 9,282.88
	3,635.59*			4,672.00		
	\$ 1,422.38*			\$ 4,598.24*		

Schedule B-2-p
RESIDENCE HALLS
Statement of Current Income and Expenditures

	Total	Barton Hall (86)†	Birch Hall (132)	Elm Hall (134)	Freeman Hall (111)	Graduate House (9)	Hughes Hall (137)	International House (9)
INCOME:								
From Operations	\$ 212,767.33	\$ 10,213.29	\$ 10,009.11	\$ 19,087.32	\$ 14,314.51	\$ 441.87	\$ 15.07	\$ 1,128.19
Less Refunds and Adjustments	1,247.40	18.00	68.40	334.60	113.20			42.35
Net Income	\$ 211,519.93	\$ 10,195.29	\$ 9,940.71	\$ 18,752.72	\$ 14,201.31	\$ 441.87	\$ 15.07	\$ 1,085.84
EXPENDITURES:								
Salaries	28,253.92	1,290.00	1,301.87	2,411.60	1,440.98			750.00
Wages	6,995.95	494.12	514.59	589.07	472.04	.85	7.97	145.32
Fuel, Light and Water	38,692.46	3,066.98	3,876.82	4,217.48	3,263.04		662.62	178.62
Other Supplies	12,298.97	517.87	740.73	517.51	508.61	270.98	143.83	686.52
Communication Service	3,038.82	259.37	279.49	374.40	286.38	48.00		38.99
Rental	12,445.38							1.20
Freight, Express & Drayage	8.70							
Printing	157.75							816.94
Repairs	8,945.02	146.17	270.15	134.31	579.99	26.00		
Miscellaneous	619.44	10.00						
Equipment Replacement	2,620.87	4.20						
Total	\$ 114,077.28	\$ 5,788.71	\$ 6,983.65	\$ 8,244.37	\$ 6,551.04	\$ 345.83	\$ 814.42	\$ 2,617.59
Operating Balance	\$ 97,442.65	\$ 4,406.58	\$ 2,957.06	\$ 10,508.35	\$ 7,650.27	\$ 96.04	\$ 799.35*	\$ 1,531.75*

Cash Balance June 30, 1944	7,023.15	
Plus Transfer from other funds	14,385.25	
Net Balance for Year	97,442.65	118,851.05

Deduct		
Interest on notes payable	13,183.39	
Transferred to plant funds to apply on notes payable	90,000.00	103,188.39

Cash Balance June 30, 1945	15,662.66	
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* Overdraft.

† Figures in parenthesis represent average normal occupancy.

Schedule B-2-p—Continued

	Lincoln-Way Cottage (18)	Lyon Hall (108)	Friley Hall (750)	Oak Hall (174)	Roberts Hall (139)	Welch Hall (149)	Ridgeway House (35)	Fraternity Dormitories	General
INCOME:									
From Operations	\$	\$ 6,367.84	\$ 7,222.69	\$ 24,627.41	\$ 8,804.80	\$ 9,847.26	\$ 3,333.00	\$ 17,948.19	\$ 79,406.78
Less Refunds and Adjustments		72.00	148.80	222.00	18.00	86.40	35.00	88.65	
Net Income		6,295.84	7,073.89	24,405.41	8,786.80	9,760.86	3,298.00	17,859.54	79,406.78
EXPENDITURES:									
Salaries		1,861.50	921.00	2,490.02	800.00	1,398.00	864.99	3,420.12	9,303.84
Wages		246.21	374.84	730.75	405.84	445.93	137.36	279.96	2,151.10
Fuel, Light and Water	289.14	2,286.70	3,923.89	5,160.13	2,882.77	3,925.90	366.47	3,239.93	1,351.97
Other Supplies	58.71	388.27	1,118.21	715.00	585.92	594.92	640.35	4,711.57	99.97
Communication Service		176.07	43.42	465.96	219.20	211.20	69.60	245.69	321.05
Rental								12,402.68	42.70
Freight, Express & Drayage									7.50
Printing									157.75
Repairs		1,116.58		304.49	4.70	14.99	66.76	1,183.85	4,280.09
Miscellaneous		374.88							234.56
Equipment Replacement									2,616.67
Total	\$ 347.85	\$ 6,450.21	\$ 6,381.36	\$ 9,866.35	\$ 4,898.43	\$ 6,590.94	\$ 2,145.53	\$ 25,483.80	\$ 20,567.20
Operating Balance	\$ 347.85*	\$ 154.37*	\$ 692.53	\$ 14,539.06	\$ 3,888.37	\$ 3,169.92	\$ 1,152.47	\$ 7,624.26*	\$ 58,839.58

Schedule B-2-p
RESIDENCE HALLS
Statement of Current Income and Expenditures

	Total	Barton Hall (86)†	Birch Hall (132)	Elm Hall (134)	Freeman Hall (111)	Graduate House (9)	Hughes Hall (137)	International House (9)
INCOME:								
From Operations	\$ 212,767.33	\$ 10,213.29	\$ 10,009.11	\$ 19,087.32	\$ 14,314.51	\$ 441.87	\$ 15.07	\$ 1,128.19
Less Refunds and Adjustments	1,247.40	18.00	68.40	334.60	113.20			42.35
Net Income	\$ 211,519.93	\$ 10,195.29	\$ 9,940.71	\$ 18,752.72	\$ 14,201.31	\$ 441.87	\$ 15.07	\$ 1,085.84
EXPENDITURES:								
Salaries	28,253.92	1,290.00	1,301.87	2,411.60	1,440.98			750.00
Wages	6,995.95	494.12	514.59	589.07	472.04	85	7.97	145.32
Fuel, Light and Water	38,692.46	3,066.98	3,876.82	4,217.48	3,263.04		662.62	178.62
Other Supplies	12,298.97	517.87	740.73	517.51	508.61	270.98	143.83	686.52
Communication Service	3,038.82	259.37	279.49	374.40	286.38	48.00		38.99
Rental	12,445.38							1.20
Freight, Express & Drayage	8.70							
Printing	157.75							816.94
Repairs	8,945.02	146.17	270.15	134.31	579.99	26.00		
Miscellaneous	619.44	10.00						
Equipment Replacement	2,620.87	4.20						
Total	\$ 114,077.28	\$ 5,788.71	\$ 6,983.65	\$ 8,244.37	\$ 6,551.04	\$ 345.83	\$ 814.42	\$ 2,617.59
Operating Balance	\$ 97,442.65	\$ 4,406.58	\$ 2,957.06	\$ 10,508.35	\$ 7,650.27	\$ 96.04	\$ 799.35*	\$ 1,531.75*

Cash Balance June 30, 1944..... 7,023.15
 Plus Transfer from other funds..... 14,385.25
 Net Balance for Year..... 97,442.65 118,851.05

Deduct
 Interest on notes payable..... 13,183.39
 Transferred to plant funds to apply on notes payable.. 90,000.00 103,188.39

Cash Balance June 30, 1945..... 15,662.66

* Overdraft.

† Figures in parenthesis represent average normal occupancy.

Schedule B-2-p—Continued

	Lincoln-Way Cottage (18)	Lyon Hall (108)	Friley Hall (750)	Oak Hall (174)	Roberts Hall (139)	Welch Hall (149)	Ridgeway House (35)	Fraternity Dormitories	General
INCOME:									
From Operations.....	\$.....	\$ 6,367.84	\$ 7,222.69	\$ 24,627.41	\$ 8,804.80	\$ 9,847.26	\$ 3,333.00	\$ 17,948.19	\$ 79,406.78
Less Refunds and Adjustments.....		72.00	148.80	222.00	18.00	86.40	35.00	88.65	
Net Income.....		6,295.84	7,073.89	24,405.41	8,786.80	9,760.86	3,298.00	17,859.54	79,406.78
EXPENDITURES:									
Salaries.....		1,861.50	921.00	2,490.02	800.00	1,398.00	864.99	3,420.12	9,303.84
Wages.....		246.21	374.84	730.75	405.84	445.93	137.36	279.96	2,151.10
Fuel, Light and Water.....	289.14	2,286.70	3,923.89	5,160.13	2,882.77	3,925.90	366.47	3,239.93	1,351.97
Other Supplies.....	58.71	388.27	1,118.21	715.00	585.92	594.02	640.35	4,711.57	99.97
Communication Service.....		176.07	43.42	465.96	219.20	211.20	69.60	245.69	321.05
Rental.....								12,402.68	42.70
Freight, Express & Drayage.....									7.50
Printing.....									157.75
Repairs.....		1,116.58		304.49	4.70	14.99	66.76	1,183.85	4,280.09
Miscellaneous.....		374.88							234.56
Equipment Replacement.....									2,616.67
Total.....	\$ 347.85	\$ 6,450.21	\$ 6,381.36	\$ 9,866.35	\$ 4,898.43	\$ 6,590.94	\$ 2,145.53	\$ 25,483.80	\$ 20,567.20
Operating Balance.....	\$ 347.85*	\$ 154.37*	\$ 692.53	\$ 14,539.06	\$ 3,888.37	\$ 3,169.92	\$ 1,152.47	\$ 7,624.26*	\$ 58,839.58

Schedule B-2-q
TENANT PROPERTIES
Statement of Current Income and Expenditures

	Plot No.	Income	Expenditures					Insurance
			Total	Painting	Plumbing	Electrical	Repairs and Replacements	
Agricultural Engineering Farm (Langenbacher)		\$ 250.00	\$ 28.07		\$ 22.47	\$ 2.00	\$ 3.60	
Agronomy Cottage (Brown)	203	300.00	266.24	3.37		2.00	260.87	
A. H. Cottage (M) (Ellen Smith)	214B	360.00	124.38		14.23		110.15	
A. H. Cottage (N) (J. T. Ahart)	214A	306.45	87.03		1.00		86.03	
A. H. Cottage (S) (F. F. Nagle)	211B	275.00	87.71	1.90	2.00		83.81	
Apiary Cottage (Errington)	211A	440.00	275.98	6.40	36.15	.50	232.93	
Bookstore and Post Office	21	1,200.00	194.08	1.90	13.20	10.10	168.88	
Dairy Cottage (West) (Moore)	92	300.00	202.52		.70	1.00	200.82	
Duplex (Fitzsimmons) (Watson)	94	600.00	111.68		23.08		88.60	
Engineer's Cottage (S. C. Edwards)	90	420.00	53.51	1.90	4.96		46.65	
Farm Boarding Club (Paulsen) (Markt)	55	310.40	66.77	1.60	18.05		47.12	
Farm House (Curtiss)	95	720.00	115.00		83.06	8.50	23.44	
Four Apartment House*	93	1,396.43	355.16†		36.28	13.20	95.68	
Grounds Cottage (Hamilton)	61	330.00	23.25		18.35	1.00	3.90	
Herdsmen's Cottage (G. Edwards)	36	275.00	83.39		17.23	1.50	64.06	
Horticulture Cottage (Schaefer)	251C		8.50		1.70		6.80	
Horticulture Farm (N) (Miller)	253A	275.00	52.23				52.23	
Horticulture Farm (S) (A. Francis)	104	300.00			37.72	1.68	358.59	
Kildee Cottage (Kildee)	5	550.00	397.99		3.95	27.82	744.74	
Marston Cottage (Marston)	59	600.00	781.31	4.80			1.90	
Osborn Cottage (Platt)	107		1.90		13.22	8.65	132.26	
Pope Cottage (Fowler)	261C	615.00	155.73	1.60	21.50	18.57	2.05	
Poultry Cottage (Perry)		275.00	42.12		4.21		253.78	
Swine Farm Cottage (Morrissey)		275.00	261.79	3.80	22.00		34.05	
Swine Farm Duplex (Richie and Davis)	91	532.74	56.05		30.10		133.64	
Teamster's Cottage (Dixon)		300.00	163.74				188.43	34.80
Templeton Cottage (G. Francis)	272B	210.00	223.23		13.75		23.86	
Veterinary Cottage (Inglis)		338.53	37.61				300.00	
C.C.C. Camp Site			300.00					
Total		\$ 11,754.55	\$ 4,556.97†	\$ 27.27	\$ 438.91	\$ 96.52	\$ 3,749.47	\$ 34.80

† Includes \$210.00 Fuel Oil.

* Tenants Warf, Dougan, Fries, La Mar.

Schedule B-2-r
STOREROOMS, PRINTING, AND PHOTOSERVICE
Balance Sheets

	Bookstore	Central Stores	Printing Service	Grain Elevator	Chemistry Stores	Photoservice
ASSETS						
Cash balance						
Accounts receivable	\$ 19,289.80	\$ 8,658.59	\$ 17,549.37	\$ 66.58	\$ 25,313.23	\$ 4,054.19
Inventories	6,366.48	346.97	613.53		161.90	97.70
Other Assets:	40,393.06	52,642.20	3,353.03	4,909.40	44,118.02	921.62
Investments	41,120.38					
Unexpired insurance	169.67					
Total Assets	\$ 107,339.39	\$ 61,647.76	\$ 21,515.93	\$ 4,975.98	\$ 69,593.15	\$ 5,073.51
Accounts payable						
Net Worth on June 30, 1944	\$ 2,008.39	\$ 109.29	\$ 491.10†	\$ 1,991.24	\$ 542.72	\$
Plus:	99,717.95	54,113.02	18,146.39	4,789.69	77,463.25	4,255.70
Net revenue for 1944-45	5,613.05	7,425.45	2,878.44	1,804.95*	6,950.41*	844.16
Less:						
Transfer to other funds						
Net Worth on June 30, 1945	\$ 105,331.00	\$ 61,538.47	\$ 21,024.83	\$ 2,984.74	\$ 1,462.41	\$ 26.35
Total Liabilities and Net Worth	\$ 107,339.39	\$ 61,647.76	\$ 21,515.93	\$ 4,975.98	\$ 69,593.15	\$ 5,073.51

† Reserve for Employee Vacation \$278.46. Accounts Payable \$46.45.
* Overdraft.

Schedule B-2-s
STOREROOMS, PRINTING, AND PHOTOSERVICE
Operating Statement

	Bookstore	Central Stores	Printing Service	Grain Elevator	Chemistry Stores	Photoservice
Sales	\$ 127,752.35	\$ 90,190.30	\$ 29,624.38	\$ 37,749.36	\$ 36,431.01	\$ 6,677.84
Less Sales Returns	2,001.31				19.00	
Net Sales	125,751.04	90,190.30	29,624.38	37,749.36	36,412.01	6,677.84
Cost of Goods Sold:						
Beginning Inventory	46,956.92	50,424.35	3,001.10	5,833.91	50,877.67	714.54
Purchases	101,378.10	64,405.68	10,115.04	37,050.00	33,468.91	2,146.57
Direct Wages			5,269.45			690.00
Freight in on Merchandise		2,333.74				
Total	\$ 148,335.02	\$ 117,163.77	\$ 18,385.59	\$ 42,883.91	\$ 84,346.58	\$ 3,551.11
Less:						
Purchase Returns and Discounts	\$ 4,849.19					
Final Inventory	40,393.06	\$ 52,642.20	\$ 3,353.03	\$ 4,909.40	\$ 44,118.02	\$ 921.62
Total	45,242.25	52,642.20	3,353.03	4,909.40	44,118.02	921.62
Cost of Goods Sold	\$ 103,092.77	\$ 64,521.57	\$ 15,032.56	\$ 37,974.51	\$ 40,228.56	\$ 2,629.49
Gross Revenue	\$ 22,658.27	\$ 25,668.73	\$ 14,591.82	\$ 225.15*	\$ 3,816.55*	\$ 4,048.35
OPERATING EXPENSES:						
Salaries and Wages	\$ 13,697.46	\$ 16,580.18	\$ 10,708.54	\$ 1,075.18	\$ 2,435.37	\$ 3,019.20
Supplies	262.28	1,190.32	134.42	198.05	127.57	46.69
Rent	600.00					
Advertising	43.21		76.70	301.00	475.08	15.17
Freight, Drayage, and Express	491.18					
Insurance	162.17	124.47	95.45	2.52	54.98	47.36
Telephone and Telegraph	167.41		61.75			26.96
Utilities	96.13	108.98			8.36	8.45
Supplies Used from stock	195.00	66.28	175.78			
Postage	37.11	127.35	95.74	3.05		40.36
Repairs	1,257.06	45.70				
Unclassified Items						
Total Operating Expenses	\$ 17,009.01	\$ 18,243.28	\$ 11,348.38	\$ 1,579.80	\$ 3,101.36	\$ 3,204.19

Operating Revenue.....	5,849.26	7,425.45	3,243.44	1,804.95*	6,917.91*	844.16
Plus:						
Non-operating Income—Transfer from other funds.....						
Less:						
Non-operating Deductions						
Transferred to other funds.....						
Equipment Purchased.....	36.21		365.00		32.50	
Net Revenue for 1944-45.....	\$ 5,613.05	\$ 7,425.45	\$ 2,878.44	\$ 1,804.75*	\$ 6,950.41*	\$ 844.16

* Excess of expenditures over receipts.

† Includes Revenue for Employer vacation \$212.64.

REPORT OF STATE BOARD OF EDUCATION

Schedule B-2-t

STUDENT HOSPITAL

Statement of Income and Expenditures

INCOME		
Balance Forward	\$	.00
Drug Sales		2,083.24
Hospitalization		3,430.00
Operating room and laboratory		394.50
Professional services		2,720.53
Physiotherapy		115.25
Room rent		110.00
Special diet board		1,336.28
Special nurses' board, etc.		27.50
Supplies		3.95
Student fees		35,979.25
X-ray		1,946.60
A.S.T.P. Veterinary		2,970.40
Subtotal	\$	51,117.50
EXPENDITURES		
Salaries		13,953.68
Physicians		4,713.29
Hygienist, pharmacist and technicians		6,490.00
Nurses		2,146.33
Clerks		1,380.00
Janitor		891.10
Cook and maid		2,093.59
Wages (extra clerical and miscellaneous)		48.15
Office expense		6,552.45
Food		2,967.41
Hospital supplies		436.42
Telephone and telegraph		86.62
X-ray supplies		2,140.22
Drugs		1,560.12
Heat, light, and power		1,933.44
Laundry		32.88
Postage		17.95
Freight, express, and drayage		157.39
Printing		143.91
Repairs and replacements		3,372.55
Miscellaneous		
Total expenditures	\$	51,117.50
Net operating balance		.00
Equipment purchases (deduct)		
Net excess of income over expenditures	\$	.00

Exhibit C
LOAN FUNDS
Statement of Principal

	Date Estab- lished	Principal June 30, 1943		Additions (Interest)	Deductions	Principal June 30, 1944	
		Cash	Notes			Cash	Notes
REGULAR LOAN FUNDS:							
Bachelor Debating Society	1930	\$ 5,859.35	\$ 2,215.17	\$ 112.50	\$	\$ 6,733.85	\$ 1,453.7
Braddock Memorial	1945			1,000.00†		1,000.00	
Mary D. Budge Memorial	1938	276.60	871.00	17.97		389.57	776.00
Julia T. Colpitts	1937	560.78	1,370.00	45.32		1,036.10	940.00
Blair Converse Memorial	1939	864.14	914.00	15.55		1,280.69	513.00
Ida V. Deal Memorial	1941		1,000.00				1,000.00
Gardner Memorial	1943	1,076.43		2.00†		1,078.43	
Graduate	1943	319.19	684.50	21.03	14.50†	246.72	763.50
Guthrie Memorial	1944	148.41	50.00	152.85†		351.26	
International Harvester	1929	503.91	912.00	27.50		1,048.41	395.00
Catherine Mc Kay	1921	6,665.32	2,093.00	131.86†		7,462.18	1,428.00
Military	1934	366.36				366.36	
Morrison	1939	277.49	301.75	15.61		594.85	
Mortenson	1940	695.90	401.00	13.31		803.21	307.00
Hattie M. Newens	1920	584.10	780.00	16.53		554.63	826.00
Quaker Oats Co.	1929	396.94	1,068.00	17.45		817.39	665.00
Maria M. Roberts	1940	3,595.54	1,888.00	121.30		4,000.84	1,604.00
Ruggles Memorial	1944	255.00		210.00†		465.00	
Frances A. Shelden Memorial	1924	11,881.90	513.00	905.09	673.33†	12,181.66	445.00
Julia M. Smith	1932	137.50	523.50	92.13	50.00†	98.13	605.00
George Sokol	1936	764.77	1,793.00	41.66		1,206.43	1,393.00
Gurdon S. Wattles	1912	16,533.79	5,080.64	394.52		19,018.21	2,990.74
Georgia White	1922	985.03	812.00	49.10		1,517.13	329.00
Subtotal		(\$52,748.45)	(\$23,270.56)	(\$3,403.28)†	(\$737.83)	(\$62,251.05)	(\$16,433.41)
ALUMNI LOAN FUNDS							
Alumni Trust	1929	18,947.36	5,046.20	856.74†	132.75†	21,804.55	2,913.00
Miller Trust	1939	7,297.87	2,095.00	7,952.05†	7,710.81†	8,731.11	903.00
Subtotal		(\$26,245.23)	(\$7,141.20)	(\$8,808.79)	(\$7,843.56)	(\$30,535.66)	(\$3,816.00)
Emergency Loan Funds	1933	2,480.35	749.00	100.68†		1,485.03	1,845.00
Student War Loans	1942	3,221.00	65,412.81	739.88	17,781.69†		51,592.00
Total		\$ 84,695.03	\$ 96,573.57	\$ 13,052.63	\$ 26,363.08	\$ 94,271.74	\$ 73,686.41

#After Deducting:

(1) Loss Provision: Regular Loan Funds, \$124.17; Alumni Trust, \$26.36; Emergency, \$4.98.

(2) Office Expenses: Regular Loan Funds, \$315.17; Alumni Trust, \$86.39; Emergency, \$16.24:

†Includes Investments:

B. D. S.	\$ 5,480.00	Shelden	10,400.00
Colpitts	500.00	Sokol	870.00
Converse	500.00	Wattles	15,810.00
International Har.	379.00	White	500.00
Mac Kay	6,330.00	Alumni Trust	19,082.63
Mortenson	500.00	Miller Trust	8,000.00
Quaker Oats	370.00	Emergency	1,240.00
Roberts	3,240.00		

‡Other changes in Fund were as follows:

	Additions			Deductions		
	Gifts	Interest or Fees	Borrowed	Interest Paid	Gifts	Borrowing Repaid
Braddock Memorial.....	\$ 1,000.00					
Gardner Memorial.....	2.00					
Graduate.....				14.50		
Guthrie Memorial.....	150.00	2.85				
Mac Kay.....	15.00	116.86				
Ruggles Memorial.....	210.00					
Shelden.....					673.33	
Smith.....					50.00	
Alumni Trust.....	275.00	547.28	34.46	132.75		
Miller Trust.....		267.59	7,684.46	286.55	7,424.26	
Emergency.....		12.25				
Emergency.....		88.43				
Student War Loans.....						9,134.14
Student War Loans.....					5,526.55	3,121.00

Schedule C-1
LOAN FUNDS
Statement of Operation

	Outstanding June 30, 1944	Granted 1944-45	Paid 1944-45	Outstanding June 30, 1945	Net Income
REGULAR LOAN FUNDS	\$ 2,215.17	\$ 100.00	\$ 862.00	\$ 1,453.17	\$ 112.50
Bachelor Debating Society					
Braddock Memorial	871.00	175.00	270.00	776.00	17.97
Mary D. Budge Memorial	1,370.00	400.00	830.00	940.00	45.32
Julia T. Colpitz	914.00	100.00	501.00	513.00	15.55
Blair Converse Memorial	1,000.00			1,000.00	
Ida V. Deal Memorial					
Gardner Memorial	684.50	1,703.00	1,624.00	763.50	6.53
Graduate	50.00		50.00		2.85
Guthrie Memorial	912.00		517.00	395.00	27.50
International Harvester	2,093.00	590.00	1,255.00	1,428.00	116.86
Catherine McKay					
Military	301.75		301.75		15.61
Morrison	401.00		94.00	307.00	13.31
Mortenson	780.00	500.00	454.00	826.00	16.53
Hattie M. Newens	1,068.00		403.00	665.00	17.45
Quaker Oats Co.	1,888.00	680.00	964.00	1,604.00	121.30
Maria M. Roberts					
Ruggles Memorial	513.00		68.00	445.00	905.09
Frances A. Sheldon Memorial	523.50	661.00	579.50	605.00	92.13
Julia M. Smith	1,793.00		400.00	1,393.00	41.66
George Sokol	5,080.64		2,089.90	2,990.74	394.52
Gordon S. Wattles	812.00		483.00	329.00	49.10
Georgia White					
Subtotal	(\$23,270.56)	(\$4,909.00)	(\$11,746.15)	(\$16,433.41)	(\$2,011.78)
ALUMNI LOAN FUNDS					
Alumni Trust	5,046.20	270.00	2,403.20	2,913.00	414.53
Miller Trust	2,095.00		1,192.00	903.00	19.00*
Subtotal	(\$7,141.20)	(\$270.00)	(\$3,595.20)	(\$3,816.00)	(\$395.53)
Emergency Loan Funds	749.00	11,018.05	9,922.05	1,845.00	100.68
Student War Loans	65,412.81		13,820.81	51,492.00	739.88
Total	\$ 96,573.57	\$ 16,197.05	\$ 39,084.21	\$ 73,686.41	\$ 3,247.87

* Overdraft.

Exhibit

ORGANIZED ACTIVITIES RELATING Statement

	Cash Balance July 1, 1944	Cash Receipts	Interde- partmental Credits	Total Credits	Disburse- ments
Agricultural Engineering Farm.....	\$ 8,097.75	\$.....	\$.....	\$.....	\$.....
Animal Husbandry Meat Lab.....	1,125.28	2,535.05	344.10	2,879.15	3,081.54
Dairy Industry—Creamery.....	48,630.62†	169,477.29	28,108.65	197,585.94	186,890.75
Student Laboratory Farm.....	5,702.56*	13,084.26	525.26	13,609.52	11,733.75
Hinds Agricultural Research Fund.....	9,683.07	300.50		300.50	3,355.88
Home Management Houses.....	4,041.90	3,994.52	1,030.00	5,024.52	5,984.33
Institutional Tea Room.....	5,218.71	9,963.86	1.75	9,965.61	7,177.82
Pasture Demonstration Farms.....	3,882.02	12,175.24		12,175.24	12,986.27
Howard County Farm.....		444.10		444.10	
Seed Laboratory.....	1,467.37	17,422.26	2.80	17,425.06	22,695.30
Seed Trade Service.....	1,713.01	9,573.62		9,573.62	290.74
Swine Research Farm.....	22,884.85	29,969.61	1,977.65	31,947.26	37,005.23
Veterinary Clinics.....	19,430.08†	26,944.93	1,884.85	28,829.78	28,369.18
Total.....	\$120,472.10	\$295,885.24	\$ 33,875.06	\$329,760.30	\$319,570.79

* Overdraft.

† Petty cash funds—Dairy Cry \$60.00, Veterinary Clinic \$50.00.

‡ Accounts payable \$2,568.53. Reserve for losses \$8,321.21.

Accounts payable \$235.60. Reserve for losses \$1,929.40.

Exhibit

SALES AND SERVICES OF ORGANIZED Statement

	Cash Balance July 1, 1944	Cash Receipts	Interde- partmental Credits	Total Credits	Disburse- ments
ORGANIZED RESEARCH:					
Agricultural Experiment Station.....	\$ 8,646.05	\$44,557.98	\$.....	\$44,557.98	\$18,294.19
Engineering Experiment Station.....	6,337.96	481.37	337.99	819.36	18.67
Veterinary Research Institute.....	3,042.99	2,466.89		2,466.89	5,525.01
Subtotal.....	(\$18,027.00)	(\$47,506.24)	(\$337.99)	(\$47,844.23)	(\$23,837.87)
EXTENSION SERVICE:					
Agricultural Extension.....	\$32,823.29	\$20,905.24	\$ 2.80	\$20,908.04	
Engineering Extension.....	17,084.85	9,668.23	1,103.08	10,771.31	
Subtotal.....	(\$49,908.14)	(\$30,573.47)	(\$1,105.88)	(\$31,679.35)	
Total.....	67,935.14	78,079.71	1,443.87	79,523.58	23,837.87

* Overdraft.

D-1

TO EDUCATIONAL DEPARTMENTS
of Assets

Transfers to Other Funds	Cash Balance June 30, 1945	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
\$8,097.75	\$ 922.89	\$	\$ 100.07	\$	\$ 1,022.96	\$	\$ 1,022.96
	59,325.81†	8,321.21	16,679.73		84,326.75	10,889.74†	73,437.01†
	3,826.79*		1,935.00		1,891.79*		1,891.79*
	6,627.69				6,627.69		6,627.69†
215.09	3,297.18			235.93	3,533.11		3,533.11
	8,006.50		476.40		8,482.90		8,482.90
	3,070.99		11,643.05		14,714.04		14,714.04
	444.10		62.09		444.10		444.10
37.95	3,840.82*				3,778.73*		3,778.73*
4,672.00	6,323.89				6,323.89		6,323.89
	17,826.88				17,826.88		17,826.88
	19,890.68†	1,929.40	3,739.72		25,559.80	2,165.00#	23,394.80†
\$13,022.79	\$118,069.00	\$10,250.61	\$34,636.06	\$ 235.93	\$163,191.60	\$13,054.74	\$150,136.86

D-2

RESEARCH AND EXTENSION
of Assets

Transfers to Other Funds	Cash Balance June 30, 1945	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
26.00	34,883.84	631.06			35,514.90	631.06	34,883.84
	7,138.65	23.50			7,162.15	23.50	7,138.65
	15.13*				15.13*		15.13*
(\$26.00)	(\$42,007.36)	(\$654.56)			(\$42,661.92)	(\$654.56)	(\$42,007.36)
	53,731.33	1,610.85			55,342.18	1,610.85	53,731.33
174.21	27,681.95	1,557.76			29,239.71	1,557.76	27,681.95
(\$174.21)	(\$81,413.28)	(\$3,168.61)			(\$84,581.89)	(\$3,168.61)	(\$81,413.28)
\$ 200.21	\$123,420.64	\$ 3,823.17			\$127,243.81	\$ 3,823.17	\$123,420.64

Exhibit
AUXILIARY ENTERPRISES AND
Statement

	Cash Balance July 1, 1944	Cash Receipts	Inter- depart- mental Credits	Total Credits	Disburse- ments
A. Hospital.....	\$	\$ 50,579.65	\$ 537.85	\$ 51,117.50	\$ 51,117.50
B. Residence Halls.....	\$ 7,023.15	176,730.95	34,788.98	211,519.93	217,265.67
C. Storerooms and Service Departments					
Agr. Engr. Drafting Service.....	4,981.22	860.82	388.22	1,249.04	1,520.73
Agr. Engr. General Service.....	1,100.75	658.78	1,532.90	2,191.68	1,717.17
Animal Husbandry Grain Storage.....	1,033.55	27,782.12	9,967.24	37,749.36	38,716.33
Central Stores.....	3,897.23	26,276.98	63,738.68	90,015.66	85,254.30
General Stores (Equipment).....		6,219.77	373.88	6,593.65	7,273.30
Chemistry - Storeroom.....	26,808.51	5,625.43	30,721.48	36,346.91	36,379.78
College Bookstore.....	36,759.44†	112,768.70	18,407.28	131,175.98	148,687.00
College Community Gardens.....	581.90	456.00		456.00	51.89
College Instrument Shop.....	3,338.38*	4,170.93	6,183.44	10,354.37	10,060.56
Laundry.....	24,303.04	5,507.32	23,709.31	29,216.63	22,343.59
Dictaphone Service.....	26.10	65.70	809.37	875.07	636.00
Memorial Union Student Service.....	1,118.36	21,894.04	4,759.51	26,653.55	21,000.00
Memorial Union Special Service.....				6,665.80	6,075.33
Photoservice.....	3,490.07	2,164.69	4,501.11	29,486.55	26,931.68
Printing.....	14,994.50	3,950.61	25,535.94	6,082.73	2,538.46
Statistical Service.....	3,099.00	881.93	5,200.80	11,754.55	4,550.27
Tenant Properties.....	17,587.04	11,154.55	600.00	5,230.10	1,899.41
Typewriter Service.....	10,626.42	36.75	5,193.35	(\$432,097.63)	(\$415,635.80)
Subtotal.....	(\$147,068.7)	(\$230,475.12)	(\$210,622.51)		
D. Other Revolving Accounts					
Auto Replacements Funds.....	807.42*	5,087.80	570.93	5,658.73	2,427.62
Commutation of Uniforms.....	376.71				
Contingent Fund.....	26.35*				
Dairy Testing.....	4,165.56	4,347.44	105.61	4,453.05	2,996.42
Industrial Science Publications.....	2,125.65	22.50		22.50	
Egg Grading.....	500.68			586.30	
Journal of Science.....	4,252.09	371.30	215.00	21.59	31.52
Key Fund.....	40.97	5.19	16.40	657.61	333.33
Library reproducing Fund.....		657.61		95.00	138.10
Mac Kay Auditorium.....	235.65	95.00		106.25	
Military Book Fund.....	1,878.17	106.25		416.32	338.13
Paid Book Collections.....	509.94	402.64	13.68	629.75	130.70
Piano Rental.....	761.94	629.75			
Salvage Material Revolving.....	1,668.59	253.45	354.94	608.39	586.32
Teacher Placement Committee.....	1,477.94	714.50		714.50	525.85
Testing Bureau.....	558.15	601.20	45.05	646.25	1,240.66
President's Reserve.....	131,339.09	15,031.90	4,058.84	19,090.74	7,282.89
A.S.T. Veterinary.....	913.13*	14,590.41	1,108.20	15,698.61	15,935.58
College Farms.....	7,388.44	2,540.78	28,913.12	31,453.90	29,820.79
Veterans Administration.....	264.27*	360.24	65.37	425.61	161.34
Vaccination Schools.....	2,567.63	2,058.00		2,058.00	3,567.98
Special Allocations.....		1,000.00		1,000.00	
Naval Training Schools.....	77,173.73	399,245.49	420.00	399,665.49	373,673.17
Naval Training V-5.....	2,762.56*	2,534.00		2,534.00	2,133.35
Naval Training V-12.....	54,156.61*	410,944.57		410,944.57	365,515.92
Research Foundation.....	1,623.38	1,243.52		1,243.52	1,298.12
Emergency Labor Payroll.....	4,725.79	8,412.32	41,309.44	49,721.76	47,958.85
Seed Trade Service.....	37.95*				
Women's Dining Service.....	18,501.56	250,121.44	1,782.05	251,903.49	187,111.98
Subtotal.....	(\$202,903.37)	(\$1,121,377.30)	(\$78,978.63)	(\$1,200,355.93)	(\$1,043,208.62)
Total.....	\$ 356,995.27	\$1,579,163.02	\$ 315,927.97	\$1,895,090.99	\$1,727,227.59

* Overdraft.

† Includes \$1,000 petty cash fund.

‡ Transfers from other funds.

**Postal Deposit-Printing Department \$150.00

E OTHER REVOLVING ACCOUNTS of Assets

Transfers To Other Funds	Cash Balance June 30, 1945	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
\$ 14,385.25†	\$ 15,662.66	\$ 1,623.88	\$	\$ 2,712.33	\$ 1,623.88 18,374.99	\$ 1,623.88	\$ 18,374.99
1.65†	4,711.18	56.70			4,767.88	56.70	4,711.18
8,096.10†	9,671.36	20			9,671.56	20	9,671.36
	66.58		4,909.40		4,975.98	1,991.24#	2,984.74
	8,658.59	346.97	52,642.20		61,647.76	456.26#	61,191.50
	679.65*				679.65*		679.65*
1,462.41	25,313.23	161.90	44,118.02		69,593.15	704.62#	68,888.53
	19,248.42†	687.58	40,393.06	232.38	60,561.44	2,494.32#	58,067.12
	986.01				986.01		986.01
	3,044.57*		373.67		2,670.90*		2,670.90*
	31,176.08	23.62	813.21		32,012.91	23.62	31,989.29
	265.17				265.17		265.17
	6,771.91				6,771.91		6,771.91
5,290.00†	5,290.00				5,290.00		5,290.00
26.35	4,054.19	97.70	921.62		5,073.51	97.70	4,975.81
	17,549.37**	613.53	3,353.03		21,515.93	826.17##	20,689.76
	6,643.27	28.60			6,671.87	28.60	6,643.27
	24,791.32	1,523.55		181.21	26,496.08	1,523.55	24,972.53
	13,957.11				13,957.11		13,957.11
(\$11,898.99)†	(\$175,429.57)	(\$3,540.35)	(\$147,524.21)	(\$413.59)	(\$326,907.72)	(\$8,202.98)	(\$318,704.74)
	2,423.69				2,423.69		2,423.69
	376.71				376.71		376.71
26.35†	5,622.19				5,622.19		5,622.19
	2,148.15				2,148.15		2,148.15
	500.68				500.68		500.68
3,500.00	1,338.39				1,338.39		1,338.39
	31.04				31.04		31.04
	324.28				324.28		324.28
	192.55				192.55		192.55
	1,984.42				1,984.42		1,984.42
	588.13				588.13		588.13
	1,260.99				1,260.99		1,260.99
	1,690.66				1,690.66		1,690.66
	1,666.59				1,666.59		1,666.59
	36.26*				36.26*		36.26*
19,275.05†	162,421.99				162,421.99		162,421.99
1,150.10†	9,021.55	163.28			9,184.83	163.28	9,021.55
	1,057.65				1,057.65		1,057.65
884.34	115.66				115.66		115.66
95,704.49	7,461.56				7,461.56		7,461.56
561.27†	1,800.64*				1,800.64*		1,800.64*
34,889.20†	26,161.24				26,161.24		26,161.24
	1,568.78				1,568.78		1,568.78
	6,488.70				6,488.70		6,488.70
37.95†							
14,154.72	69,138.35	119.77			69,258.12	119.77	69,138.35
(\$58,303.63)	(\$301,747.05)	(\$283.05)			(\$302,030.10)	(\$283.05)	(\$301,747.05)
\$32,019.39	\$492,839.28	\$ 5,447.28	\$147,524.21	\$ 3,125.92	\$648,936.69	\$10,109.91	\$638,826.78

Includes Accounts payable-A. H. Grain Storage \$1,991.24; College Bookstore \$1,806.74; Central Stores \$109.29; Chemistry Stores \$542.72.

Includes Reserve of employees vacation \$212.64.

Exhibit F
 ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS
 Statement of Principal

	Balance June 30, 1944	Additions or Deductions	Balance June 30, 1945	Distribution of Investments		
				Cash	Bonds	Other
FOR EDUCATIONAL PURPOSES						
United States land grant (1862).....	\$ 546,942.76	\$	\$ 546,942.76	\$	\$	\$ 307,417.85*
College Endowment Earnings and other additions.....	99,517.39	50,184.34	149,701.73	1,826.64	394,400.00	
College Endowment - John Clay Gift.....	7,000.00		7,000.00			
Subtotal.....	(\$653,460.15)	(\$50,184.34)	(\$703,644.49)	(\$1,826.64)	(\$394,400.00)	(\$307,417.85)
FOR RESEARCH						
Hinds Agricultural Research Fund.....	(\$24,125.00)	(\$	(\$24,125.00)			(\$24,125.00)†
FOR STUDENT AID AND AWARDS						
Charles F. Bowers Memorial Fund.....	\$	\$ 1,000.00	\$ 1,000.00	\$	\$ 1,000.00	\$
Group Investment for following:						
Klopp Horticulture Fund.....	405.00	27.25	432.25			
Pack Forestry Fund.....	2,349.10	156.75	2,505.85			
Rausch Home Economics Fund.....	518.61	14.50	533.11	374.71	200.00	5,000.00†
Walker Clean and Pure Milk Fund.....	1,113.75	74.25	1,188.00			
Zimmerman Horticulture Fund.....	858.25	57.25	915.50			
Anson Marston Medal Award Fund.....	2,000.00		2,000.00		2,000.00	
LaVerne Noyes Foundation.....	235,146.84		235,146.84	206.84	11,200.00	223,740.00#
Maria M. Roberts Scholarship Fund.....	10,000.00		10,000.00		10,000.00	
Frances A. Shelden Student Loan Fund.....	10,000.00		10,000.00		300.00	9,700.00†
Subtotal.....	(\$262,391.55)	(\$1,330.00)	(\$263,721.55)	(\$581.55)	(\$24,700.00)	(\$238,440.00)
FOR UNDESIGNED PURPOSES						
Stanton Estate Fund.....	(\$22,219.00)	(\$335.00)	(\$22,554.00)	(\$389.29)	(\$22,164.71)	
TEMPORARILY FUNCTIONING AS ENDOWMENT						
Agricultural Experiment Station Gift Funds.....	\$	2,057.79	\$ 2,057.79	\$ 4.29	\$ 2,053.50	\$
Contingent Fund.....	\$ 5,164.62	-498.49	4,666.13	534.13	4,132.00	
Journal of Science Revolving Fund.....		3,500.00	3,500.00	3.50	3,496.50	
Land Fund.....		42,811.25	42,811.25	31,071.25		11,740.00††
Subtotal.....	(\$5,164.62)	(\$47,870.55)	(\$53,035.17)	(\$31,613.17)	(\$9,682.00)	(\$11,740.00)

ANNUITIES AND TRUST AGREEMENTS

George W. Catt Scholarship Fund.....	\$ 100,000.00		\$ 100,000.00	\$ 40.70	\$ 56,983.30	\$ 42,976.00##
George W. Catt Scholarship Fund, Supplementary.....	22,521.51		22,521.51			22,521.51**
George I. Miller Student Loan Fund.....	9,633.71	-15.00	9,618.71			9,618.71††
Subtotal.....	(\$132,155.22)	(\$-15.00)	(\$132,140.22)	(\$40.70)	(\$56,983.30)	(\$75,116.22)
Total Endowment and Other Non-Expendable Funds.....	(\$1,099,515.54)	\$ 99,704.89	\$ 1,199,220.43	\$ 34,451.35	\$ 507,930.01	\$ 656,839.07

* Farm Mortgages \$186,717.00. Farm land \$23,400.00. Land sold on contract \$154,457.10. Savings account \$1,600.00. Deposit in escrow \$200.00, less reserve for variations in value land and contracts of sale \$58,956.25.

† Farm Mortgages.

‡ Land \$22,500.00. Note Receivable \$1,625.00.

Farm Mortgage \$3,740.00. Stock, Aer Motor Corporation \$220,000.00.

** Corporation Stocks

Farm mortgages, \$19,976.00. Advance to Plant Fund \$23,000.00

†† Notes Receivable, Alumni Association.

‡‡ Advance to Plant Funds, Templeton Farm \$11,740.00.

Schedule F INVESTMENT SUMMARY

	Mortgages*	Bonds*	Land*	Cash	Other	Total
CURRENT FUNDS						
General	\$	\$1,340,700.00	\$	\$	\$	\$1,340,700.00
Restricted		247,373.30			4,775.00#	252,148.30
Subtotal		(\$1,588,073.30)			(\$4,775.00)	(\$1,592,848.30)
ENDOWMENT FUNDS						
Land Grant and Additions	\$ 186,717.00	\$ 394,400.00	\$ 23,400.00	\$ 1,826.64	\$ 156,257.10†	\$ 703,644.49##
Other Endowments	38,416.00	113,530.01	22,500.00	32,624.71	288,505.22†	495,575.94
Subtotal	(\$225,133.00)	(\$507,930.01)	(\$45,900.00)	(\$34,451.35)	(\$444,762.32)	(\$1,199,220.43)
STUDENT LOAN FUNDS	\$	\$ 46,776.00	\$	\$	\$	\$ 46,776.00
PLANT FUNDS	\$	\$ 242,776.00	\$	\$	\$ 526.91††	\$ 243,302.91
AGENCY FUNDS						
Student Organizations	\$	\$ 35,500.00††	\$	\$	\$ 1,380.01**	\$ 36,880.01
Alumni Trust Loan Fund		21,500.00			5,582.63††	27,082.63
Subtotal		(\$57,000.00)			(\$6,962.64)	(\$63,962.64)
Total	\$ 225,133.00	\$2,442,555.31	\$ 45,900.00	\$ 34,451.35	\$ 457,026.87	\$3,146,110.28

* For details of Mortgages, Bonds and Lands, see Schedules F-1, F-2 and F-3.

† Savings account \$1,600.00. Deposit in escrow \$200.00. Land contracts of Sale \$154,457.10.

†† Consists of the following:

Stock of the Aer Motor Corporation, 200 shares.

Stocks, Supplemental, George W. Catt Scholarship Fund

Notes Receivable.

Advance by George W. Catt Fund to Plant Funds (Allen Farm)

Advance by Land Reserve Fund to Plant Funds (Templeton Farm)

\$ 220,000.00

22,521.51

11,243.71

23,000.00

11,740.00

\$ 288,505.22

Donated by LaVerne Noyes.

Donated by Carrie Chapman Catt.

A reserve for decline in value of land owned or sold on contract is deducted in amount of \$58,956.25.

Note Receivable.

†† Savings accounts, Alumni Trust Loan Funds, and Repairs and Replacement Fund.

†† In addition, U. S. Savings bonds in amount of \$12,833.00 are held for various organizations.

** Savings accounts.

Schedule
FARM MORTGAGE
Endowment

	Loan No.	Date Due	Interest Rate	Balance June 30, 1944
LAND GRANT AND GENERAL				
Oliver and Ole Moe	924	1-1-45	4	\$ 3,680.00
Carl Storjohann	1085	1-1-46	4	1,410.00
Mabel G. Benjamin	1150	1-1-50	4	4,800.00
W. E. Bordner	1161	1-1-46	4	2,000.00
F. Mabel Stubbs	1173	1-1-46	3 $\frac{3}{4}$	15,040.00
Fannie Bank	1174	1-1-48	4	6,860.00
R. A. Rockhill	1175	1-1-48	4	4,800.00
F. Mabel Stubbs	1183	1-1-49	3 $\frac{3}{4}$	3,600.00
James A. King	1191	1-1-50	4	4,600.00
Claus Peters	1192	1-1-46	4	4,200.00
Klaas Klinkenberg	1196	1-1-47	4	8,340.00
Emma Knudson	1209	1-1-48	4	3,920.00
Fannie Bonk	1214	1-1-45	4	3,680.00
Nettie Olemann	1215	1-1-46	3 $\frac{3}{4}$	8,460.00
Marilla Harper	1222	1-1-48	4	686.00
Harry E. White	1225	3-1-45	4	5,000.00
Victor Felter	1230	1-1-46	3 $\frac{3}{4}$	2,700.00
I. H. Laverty	1234	1-1-47	3 $\frac{3}{4}$	1,590.00
Albert A. Peterson and Fred O. Schmidt	1243	3-1-48	3 $\frac{3}{4}$	2,800.00
Ruth Lindley	1245	2-1-49	4	4,050.00
John L. Gillespie	1246	1-1-49	3 $\frac{3}{4}$	10,600.00
Marle Lobaugh	1249	8-1-49	4	1,800.00
Loren Long	1251	9-1-49	4	7,360.00
Loren Long	1252	9-1-49	4	8,280.00
Nettie Oelmann	1259	3-1-51	3 $\frac{3}{4}$	3,760.00
James H. Bicket	1267	7-1-51	3 $\frac{3}{4}$	3,200.00
T. H. Archer	1268	7-1-51	3 $\frac{3}{4}$	23,500.00
Clark Mechem	1269	8-1-51	3 $\frac{3}{4}$	4,800.00
George E. Long	1270	9-1-51	3 $\frac{3}{4}$	9,550.00
Clyde Toms	1273	3-1-53	3 $\frac{3}{4}$	7,200.00
Gertrude E. Munsell	1274	3-1-52	3 $\frac{3}{4}$	4,800.00
A. E. Helde	1275	3-1-52	3 $\frac{3}{4}$	6,420.00
B. E. Doran	1276	3-1-52	3 $\frac{1}{4}$	11,000.00
Fred Illg	1277	3-1-52	3 $\frac{3}{4}$	6,900.00
W. C. Irelan	1278	3-1-52	3 $\frac{3}{4}$	6,000.00
Minnie C. O'Donnell	1279	6-1-52	4	4,320.00
Del Johnson et al.	1281	11-1-52	4	8,820.00
C. L. Davis	1284	3-1-48	4	1,500.00
Roy L. Dunn	1291	3-1-54	3 $\frac{3}{4}$	12,500.00
Sidney L. Stumbo	1295	3-1-50	4	
Subtotal				(\$234,566.00)
LAND GRANT AND GENERAL				
FARMS SOLD ON CONTRACT				
Eric G. Anderson (Paine)	3	3-1-50	4 $\frac{1}{2}$	\$ 2,400.00
A. J. Bruggeman (H. Bruggeman No. 1)		3-1-53	4	13,000.00
Charlotte E. Beardsley (Madden)		3-1-55		
Clifford L. Decker (Efnor)		3-1-55	4 $\frac{1}{4}$	
Ed Dykstra (Leusink)		2-28-55	4	
Jessie M. and W. F. Deming (McClintic)		3-1-53	4 $\frac{1}{2}$	800.00
Henry Hinrichs (Julius)		3-1-56	4 $\frac{1}{2}$	2,500.00
Jennings K. Kaiser (Hendricks)		3-1-55	4 $\frac{1}{4}$	
C. A. Knudson (Fertig)		3-1-45		
A. F. Klink		3-1-56	4 $\frac{1}{2}$	16,150.00
James B. Lowther (McClintic)		3-1-52	4 $\frac{1}{2}$	3,000.00
Joe J. Meester (Finlayson)		3-1-45		
John H. Schipper (Osterkamp)		3-1-55	4 $\frac{1}{4}$	
S. Schortinghuis et al (Locker)		3-1-45		
Roy Shepard (Arnold)		3-1-53	4	16,000.00
John F. Smith (Brown)		3-1-53	4	15,150.00
F. L. Thompson (Leighton)				(\$69,000.00)
Subtotal				(\$303,526.00)
Subtotal Land Grant and General				
GEORGE W. CATT FUND				
Alumni Trustees (Templeton)		10-17-50	4	\$ 12,610.00
Alumni Trustees (Hancock County)		5-9-52	4	10,976.00
Loren Long		9-1-49	4	9,200.00
Otho H. Steelsmith		3-1-52	3 $\frac{3}{4}$	5,000.00
Subtotal				(\$37,786.00)

F-1

INVESTMENTS

Funds

Additions 1944-45	Deductions 1944-45	Balance June 30, 1945	No. of Acres	Amt. of Loan Per Acre	Interest Cash Receipts 1944-45
\$	\$	\$		\$	\$
	80.00	3,600.00	160	22.50	147.20
	30.00	1,380.00	29	47.58	56.40
	500.00	4,300.00	378	11.37	242.02
	800.00	1,200.00	61	19.67	87.35
	320.00	14,720.00	160	92.00	564.00
	140.00	6,720.00	80	84.00	274.40
	200.00	4,600.00	160	28.75	192.00
	80.00	3,520.00	40	88.00	135.00
	100.00	4,500.00	80	56.25	184.00
	1,000.00	3,200.00	160	20.00	168.00
	8,340.00				333.60
	80.00	3,840.00	80	48.00	156.80
	3,680.00				147.20
	180.00	8,280.00	120	69.00	317.25
	414.00	272.00	64	4.25	22.40
	5,000.00				167.10
	760.00	1,940.00	120	16.16	101.25
	990.00	600.00	134	4.47	43.12
	800.00	2,000.00	194	10.30	105.00
	90.00	3,960.00	120	33.00	162.00
	3,600.00	7,000.00	214	32.70	418.68
	40.00	1,760.00	40	44.00	72.00
	160.00	7,200.00	160	45.00	294.40
	180.00	8,100.00	223	36.32	331.20
	3,080.00	680.00	80	8.50	141.00
	1,600.00	1,600.00	240	6.67	120.00
		23,500.00	320	73.43	440.63
	2,450.00	2,350.00	80	29.37	180.00
\$	150.00	9,400.00	160	58.75	358.12
	150.00	7,050.00	80	88.12	270.00
	100.00	4,700.00	80	58.75	180.00
	65.00	6,355.00	123	51.66	240.75
	1,260.00	9,740.00	160	60.87	375.40
	6,900.00				227.85
	6,000.00				256.76
	90.00	4,230.00	40	105.75	172.80
	1,600.00	7,220.00	148	48.78	352.80
	1,500.00				62.50
	300.00	12,200.00	200	61.00	468.75
5,000.00		5,000.00	183	27.32	
(\$5,000.00)	(\$52,809.00)	(\$186,717.00)	(4,681)		(\$8,569.73)
\$	\$	\$		\$	\$
	2,400.00				51.00
	2,601.90	10,398.10	207	50.23	498.10
4,200.00	840.00	3,360.00	120	28.00	
37,800.00	7,560.00	30,240.00	280	108.00	
14,400.00	7,200.00	7,200.00	160	45.00	18.00
		800.00	41	19.50	36.00
	2,500.00				112.50
26,448.75	5,289.75	21,159.00	211	100.28	
6,500.00	6,500.00				
	4,150.00	12,000.00	276	43.47	732.90
	100.00	2,900.00	107	27.10	135.00
39,600.00	32,000.00	7,600.00			
30,000.00	6,000.00	24,000.00	150	160.00	
50,080.00	30,080.00	20,000.00			
22,800.00	22,800.00				
	16,000.00				734.88
	350.00	14,800.00	237	62.45	606.00
(\$231,828.75)	(\$146,371.65)	(\$154,457.10)	(1,789)		(\$2,924.38)
(\$236,828.75)	(\$199,180.65)	(\$341,174.10)	(6,470)		(\$11,494.11)
\$	\$	\$		\$	\$
	12,610.00				834.89
		10,976.00	480	22.85	439.04
	200.00	9,000.00	160	56.25	368.00
	5,000.00				219.95
	(\$17,810.00)	(\$19,976.00)	(640)		(\$1,861.88)

Schedule F-1

	Loan No.	Date Due	Interest Rate	Balance June 30, 1944
GEORGE I. MILLER STUDENT LOAN FUND				
A. M. Jensen (Canada).....		12-1-40	5	\$ 150.00
Subtotal.....				(\$150.00)
LA VERNE NOYES FOUNDATION				
Wallace Johnson et al.....		7-1-51	3 $\frac{3}{4}$	\$ 4,120.00†
Subtotal.....				(\$4,120.00)
FRANCES A. SHELDEN STUDENT LOAN FUND				
Oscar D. Mansfield.....		7-1-52	4	\$ 9,850.00
Subtotal.....				(\$9,850.00)
MEMORIAL PRIZE FUNDS, GROUP, INVESTMENT				
Wallace Johnson et al.....		7-1-51	3 $\frac{3}{4}$	\$ 5,000.00
Subtotal.....				(\$5,000.00)
MARIA M. ROBERTS FUND				
W. D. Cartwright.....		3-1-49	4	\$ 3,520.00
Subtotal.....				(\$3,520.00)
ANSON MARSTON MEDAL AWARD FUND				
W. D. Cartwright.....		3-1-49	4	\$ 980.00
Subtotal.....				(\$980.00)
Total Mortgages and Contracts.....				\$364,932.00

—Continued

Additions 1944-45	Deductions 1944-45	Balance June 30, 1945	No. of Acres	Amt. of Loan Per Acre	Interest Cash Receipts 1944-45
\$.....	\$ 150.00 (\$150.00)	\$.....		\$.....	\$ 6.75 (\$6.75)
\$.....	\$ 380.00 (\$380.00)	\$ 3,740.00 (\$3,740.00)	120 (120)	\$ 72.83	\$ 301.88 (\$301.88)
\$.....	\$ 150.00 (\$150.00)	\$ 9,700.00 (\$9,700.00)	159 (159)	\$ 61.00	\$ 394.00 (\$394.00)
\$.....	\$.....	\$ 5,000.00 (\$5,000.00)	above	\$.....	\$ 375.70 (\$375.70)
\$.....	\$ 3,520.00 (\$3,520.00)	\$.....		\$.....	\$ 157.60 (\$157.60)
\$.....	\$ 980.00 (\$980.00)	\$.....		\$.....	\$ 45.73 (\$45.73)
\$ 236,828.75	\$ 222,170.65	\$ 379,590.10	7,389	\$.....	\$ 14,637.65

Schedule
BOND AND STOCK

	Rate of Interest	Book Value July 1, 1944	Purchased
CURRENT FUNDS, GENERAL			
United States Treasury Certificates of Indebtedness	7/8	\$ 500,000.00	\$ 900,000.00
United States Treasury Certificates of Indebtedness	.90		400,000.00
Subtotal		(\$500,000.00)	(\$1,300,000.00)
COLLEGE BOOK STORE			
United States Savings Bonds, Series F		\$ 14,800.00	\$ 25,900.00
Subtotal		(\$14,800.00)	(\$25,900.00)
CURRENT FUNDS, RESTRICTED			
Home Owners Loan Corporation Bond	11½	\$ 500.00	\$
United States Savings Bonds, Series C and D		22,500.00	.....
United States Treasury Certificates of Indebtedness	7/8	\$	\$ 200,000.00
Subtotal		(\$23,000.00)	(\$200,000.00)
Trusts and Specials, Walls Fund			
United States Treasury Bond	2½	\$ 318.37	\$
United States Treasury Bond	2½	523.12	.....
United States Savings Bonds, Series F		4,070.00	.....
United States Savings Notes, Series C		5,000.00	7,500.00
Warren County, Iowa, Road Bond	2½	1,079.31	.....
Woodbury County, Iowa, Funding Bonds	2½	2,078.12	.....
Subtotal		(\$13,068.92)	(\$7,500.00)
TRUST AND SPECIALS, GEORGE GUND FUND			
United States Savings Bonds, Series F		\$ 2,997.00	\$ 3,385.50
Subtotal		(\$2,997.00)	(\$3,385.50)
LOAN FUNDS			
Regular Student Loans			
Bachelor Debating Society			
United States Savings Bonds, Series F		\$ 740.00	\$ 740.00
United States Savings Bonds, Series G		3,000.00	1,000.00
Subtotal		(\$3,740.00)	(\$1,740.00)
Julia T. Colpitts			
United States Savings Bonds, Series G		\$	\$ 500.00
Subtotal			(\$500.00)
Blair Converse			
United States Savings Bonds, Series G		\$	\$ 500.00
Subtotal			(\$500.00)
International Harvester Company			
United States Savings Bonds, Series F		\$	\$ 370.00
Subtotal			(\$370.00)
Catherine Mac Kay			
United States Savings Bonds, Series F		\$ 2,960.00	\$ 370.00
United States Savings Bonds, Series G		2,000.00	1,000.00
Subtotal		(\$4,960.00)	(\$1,370.00)
M. Mortensen			
United States Savings Bonds, Series G	2½	.....	500.00
Subtotal			(\$500.00)
Quaker Oats			
United States Savings Bonds, Series F .....		.....	370.00
Subtotal			(\$370.00)
Maria M. Roberts			
United States Savings Bonds, Series F		\$ 740.00	\$
United States Savings Bonds, Series G	2½	2,000.00	500.00
Subtotal		(\$2,740.00)	(\$500.00)

F-2

INVESTMENTS

Book Value End of Year

Sold	Per Value	Accrued Interest Premium or Discount	Total	Net Interest	Premium Received
\$ 500,000.00	\$ 900,000.00	\$	\$ 900,000.00	\$ 6,519.31	\$ 49.37
.....	400,000.00	.....	400,000.00	.....	.....
(\$500,000.00)	(\$1,300,000.00)	.....	(\$1,300,000.00)	(\$6,519.31)	(\$49.37)
\$	\$ 40,700.00	\$	\$ 40,700.00	\$	\$
.....	(\$40,700.00)	.....	(\$40,700.00)	.....	.....
\$ 500.00	\$	\$	\$	\$ 7.50	\$
.....	22,500.00	.....	22,500.00	.....	.....
.....	200,000.00	.....	200,000.00	.....	.....
(\$500.00)	(\$222,500.00)	.....	(\$222,500.00)	(\$7.50)	.....
\$	\$ 300.00	\$ 18.37	\$ 318.37	\$ 8.25	\$
.....	500.00	23.12	523.12	12.50	.....
.....	4,070.00	.....	4,070.00	.....	.....
.....	12,500.00	.....	12,500.00	.....	.....
.....	1,000.00	79.31	1,079.31	22.50	.....
2,078.12	.....	.....	.....	22.50	-78.12
(\$2,078.12)	(\$18,370.00)	(\$120.00)	(\$18,490.80)	(\$65.75)	(\$-78.12)
\$	\$ 6,382.50	\$	\$ 6,382.50	\$	\$
.....	(\$6,382.50)	.....	(\$6,382.50)	.....	.....
\$	\$ 1,480.00	\$	\$ 1,480.00	\$	\$
.....	4,000.00	.....	4,000.00	62.50	.....
.....	(\$5,480.00)	.....	(\$5,480.00)	(\$62.50)	.....
\$	\$ 500.00	\$	\$ 500.00	\$	\$
.....	(\$500.00)	.....	(\$500.00)	.....	.....
\$	\$ 500.00	\$	\$ 500.00	\$ 6.25	.....
.....	(\$500.00)	.....	(\$500.00)	(\$6.25)	.....
\$	\$ 370.00	\$	\$ 370.00	\$	\$
.....	(\$370.00)	.....	(\$370.00)	.....	.....
\$	\$ 3,330.00	\$	\$ 3,330.00	\$	\$
.....	3,000.00	.....	3,000.00	62.50	.....
.....	(\$6,330.00)	.....	(\$6,330.00)	(\$62.50)	.....
.....	500.00	.....	500.00	6.25	.....
.....	(\$500.00)	.....	(\$500.00)	(\$6.25)	.....
.....	370.00	.....	370.00	.....	.....
.....	(\$370.00)	.....	(\$370.00)	.....	.....
\$	\$ 740.00	\$	\$ 740.00	\$	\$
.....	2,500.00	.....	2,500.00	50.00	.....
.....	(\$3,240.00)	.....	(\$3,240.00)	(\$50.00)	.....

Schedule F-2

	Rate of Interest	Book Value July 1, 1944	Purchased
Frances A. Sheldon			
Home Owners Loan Corporation Bond		\$ 1,000.00	\$
United States Savings Bonds, Series F		7,400.00	
United States Savings Bonds, Series G	2½	2,000.00	1,000.00
Subtotal		(\$10,400.00)	(\$1,000.00)
George Sokol			
United States Savings Bond, Series F		\$	\$ 370.00
United States Savings Bond, Series G			500.00
Subtotal			(\$870.00)
V 12 Students			
Subtotal			\$ 666.00
			(\$666.00)
Gurdon S. Wattles			
Clinton County, Iowa, Road Bond		\$ 1,000.00	\$
Jefferson County, Iowa, Road Bond		1,000.00	
United States Savings Bonds, Series F		3,700.00	1,110.00
United States Savings Bonds, Series G		8,000.00	1,000.00
Webster County, Iowa, Road Bond		1,000.00	
Subtotal		(\$14,700.00)	(\$2,110.00)
Georgia White			
United States Savings Bond, Series G		\$	\$ 500.00
Subtotal			(\$500.00)
Student Loans, Emergency			
United States Savings Bond, Series F		\$ 740.00	\$
United States Savings Bond, Series G		\$	\$ 500.00
Subtotal		(\$740.00)	(\$500.00)
ENDOWMENT AND NON-EXPENDABLE FUNDS			
For Educational Purposes			
Land Grant 1862 and College Endowment			
United States Savings Bonds	2½	\$ 8,200.00	\$ 200.00
United States Savings Bonds, Series G	2	150,000.00	100,000.00
United States Treasury Bonds	2½	20,000.00	30,000.00
United States Treasury Bonds	2½	6,000.00	
United States Treasury Bonds	2¼		136,000.00
Subtotal		(\$184,200.00)	(\$266,200.00)
For Student Aid			
LaVerne Noyes Foundation			
United States Savings Bonds, Series G	2½	\$ 9,000.00	\$ 1,200.00
United States Treasury Bond	2½	1,000.00	
Subtotal		(\$10,000.00)	(\$1,200.00)
Maria M. Roberts Scholarship			
Canadian Pacific Railway Bonds	5	\$ 2,000.00	\$
Harbour Commissioners Montreal Bonds	5	2,000.00	
United States Savings Bonds, Series G	2½	300.00	5,700.00
United States Treasury Bonds	2¼	2,000.00	
Subtotal		(\$6,300.00)	(\$5,700.00)
Memorial Prize Funds, Group Investment			
United States Savings Bonds, Series G	2½	\$ 200.00	\$
Subtotal		(\$200.00)	()
Charles F. Bowers Memorial Fund			
United States Savings Bond, Series G	2½	\$	\$ 1,000.00
Subtotal			(\$1,000.00)
Frances A. Sheldon Student Loan Fund			
United States Savings Bonds, Series G	2½	\$	\$ 300.00
Subtotal			(\$300.00)
Temporarily Functioning as Endowment			
Agricultural Station Gift Funds			
United States Savings Bonds, Series F		\$	\$ 2,053.50
Subtotal			(\$2,053.50)

—Continued

Book Value End of Year					
Sold	Per Value	Accrued Interest Premium or Discount	Total	Net Interest	Premium Received
\$ 1,000.00	\$ 7,400.00	\$	\$ 7,400.00	\$ 15.00	\$
	3,000.00		3,000.00	62.50	
(\$1,000.00)	(\$10,400.00)		(\$10,400.00)	(\$77.50)	
\$	\$ 370.00	\$	\$ 370.00	\$	\$
	500.00		500.00	6.25	
	(\$870.00)		(\$870.00)	(\$6.25)	
\$	\$ 666.00	\$	\$ 666.00	\$	\$
	(\$666.00)		(\$666.00)		
\$ 1,000.00	\$ 1,000.00	\$	\$ 1,000.00	\$ 25.00	\$
	4,810.00		4,810.00	25.00	
	9,000.00		9,000.00	212.50	
	1,000.00		1,000.00	25.00	
(\$1,000.00)	(\$15,810.00)		(\$15,810.00)	(\$287.50)	
\$	\$ 500.00	\$	\$ 500.00	\$	\$
	(\$500.00)		(\$500.00)		
\$	\$ 740.00	\$	\$ 740.00	\$	\$
	500.00		500.00	6.25	
	(\$1,240.00)		(\$1,240.00)	(\$6.25)	
\$	\$ 8,400.00	\$	\$ 8,400.00	\$ 228.64	\$
	250,000.00		250,000.00	3,750.00	
50,000.00				710.92	
6,000.00				150.00	
(\$56,000.00)	136,000.00		136,000.00		
	(\$394,400.00)		(\$394,400.00)	(\$4,839.56)	
\$	\$ 10,200.00	\$	\$ 10,200.00	\$ 237.50	\$
	1,000.00		1,000.00	25.00	
	(\$11,200.00)		(\$11,200.00)	(\$262.50)	
\$ 2,000.00	\$ 2,000.00	\$	\$ 2,000.00	\$ 28.00	\$
	6,000.00		6,000.00	100.00	
	2,000.00		2,000.00	7.50	
(\$2,000.00)	(\$10,000.00)		(\$10,000.00)	45.00	
				(\$180.50)	
\$	\$ 200.00	\$	\$ 200.00	\$ 5.00	\$
	(\$200.00)		(\$200.00)	(\$5.00)	
\$	\$ 1,000.00	\$	\$ 1,000.00	\$	\$
	(\$1,000.00)		(\$1,000.00)		
\$	\$ 300.00	\$	\$ 300.00	\$	\$
	(\$300.00)		(\$300.00)		
\$	\$ 2,053.50	\$	\$ 2,053.50	\$	\$
	(\$2,053.50)		(\$2,053.50)		

Schedule F-2

	Rate of Interest	Book Value July 1, 1944	Purchased
Contingency Fund			
Park Ridge, Illinois, Improvement Bond	6	\$ 80.00	\$
Missouri Pacific Railway Bond	5 $\frac{1}{4}$	985.00	.....
United States Savings Bonds, Series F		1,480.00	2,072.00
United States Treasury Bond	2 $\frac{3}{4}$	500.00	.....
Subtotal		(\$3,045.00)	(\$2,072.00)
Journal of Science Revolving Fund			
United States Savings Bonds, Series F		\$	\$ 3,496.50
Subtotal			(\$3,496.50)
For Undesignated Purposes			
Stanton Estate			
Delaware County, Iowa, Road Bonds	2 $\frac{1}{4}$	\$ 14,000.00	\$
Jones County, Iowa Court House Bond	2	986.71	.....
United States Savings Bonds, Series F		1,480.00	5,698.00
Subtotal		(\$16,466.71)	(\$5,698.00)
Miscellaneous			
Anson Marston Medal Award			
United States Treasury Bond	2 $\frac{1}{2}$	\$ 1,000.00	\$
United States Savings Bond, Series G	2 $\frac{1}{2}$		1,000.00
Subtotal		(\$1,000.00)	(\$1,000.00)
Annuity and Trust Agreements			
George W. Catt Scholarship Fund			
Calgary, Canada Protestant Public School Bonds	5	\$ 5,000.00	\$
Chesapeake and Ohio Railway Bonds	4 $\frac{1}{2}$	3,000.00	.....
City of Des Plaines, Illinois Bonds	6	1,230.00	.....
Kansas City Southern Railway Bond	3	1,000.00	.....
Village of Niles Center, Illinois Bonds	6	993.30	.....
Park Ridge, Illinois Bonds	6	860.00	.....
United States Savings Bonds, Series G	2 $\frac{1}{2}$	25,000.00	19,800.00
United States Treasury Bond	2 $\frac{1}{2}$	100.00	.....
Subtotal		(\$37,183.30)	(\$19,800.00)
George W. Catt, Scholarship, Supplementary			
American Telephone and Telegraph Co. Common 55 Shares		\$ 8,624.63	\$
Consolidated Edison Co. of N. Y. Cum. 5% Pref., 100 Shares		10,225.00	.....
International Harvester Co. Common 25 Shares		1,059.38	.....
Rochester Gas and Electric Co. Cum. 6% Pref. 25 Shares		2,612.50	.....
Subtotal		(\$22,521.51)	.....
Plant Funds			
Land Reserve			
United States Savings Bonds, Series F		\$ 38,776.00	\$
Subtotal		(\$38,776.00)	.....
Repairs, Replacements and Alterations, Bal. 1941-43			
United States Tax Savings Notes, Series C		\$ 188,000.00*	\$
Subtotal		(\$188,000.00)	.....
Memorial Union Special Fund			
United States Tax Savings Notes, Series C		\$ 18,000.00	\$
Subtotal		(\$18,000.00)	.....
Agency Funds			
Student Organizations			
Buchanan County, Iowa Road Bonds	2 $\frac{1}{4}$	\$ 5,000.00	\$
Fayette County, Iowa Road Bond	2 $\frac{1}{4}$	1,000.00	.....
Jones County, Iowa Court House Bond	2	1,000.00	.....
Montgomery County, Iowa Road Bonds	2 $\frac{1}{4}$	5,000.00	.....
United States Savings Bonds, Series D		7,500.00	.....
United States Treasury Certificate of Indebtedness	7/8	10,000.00	
Woodbury County, Iowa Funding Bonds	2 $\frac{1}{4}$	6,000.00	
Subtotal		(\$35,500.00)	

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—Continued

Book Value End of Year					
Sold	Per Value	Accrued Interest Premium or Discount	Total	Net Interest	Premium Received
\$ 80.00	\$ 80.00	\$	\$ 80.00	\$	\$
\$ 985.00	\$	\$	\$	\$	\$ -512.24
	3,552.00		3,552.00		
	500.00		500.00	13.75	
(\$985.00)	(\$4,132.00)		(\$4,132.00)	(\$13.75)	(\$-512.24)
\$	\$ 3,496.50	\$	\$ 3,496.50	\$	\$
	(\$3,496.50)		(\$3,496.50)		
\$	\$ 14,000.00	\$	\$ 14,000.00	\$ 315.00	\$
	1,000.00	\$ 13.29†	986.71	2.00	
	7,178.00		7,178.00		
	(\$22,178.00)	(\$-13.29)	(\$22,164.71)	(\$335.00)	
\$	\$ 1,000.00	\$	\$ 1,000.00	\$ 25.00	\$
	1,000.00		1,000.00		
	(\$2,000.00)		(\$2,000.00)	(\$25.00)	
\$	\$ 5,000.00	\$	\$ 5,000.00	\$ 250.00	\$
	3,000.00		3,000.00	135.00	
	1,230.00		1,230.00		
	1,000.00		1,000.00	30.00	
	993.30		993.30		
	860.00		860.00		
	44,800.00		44,800.00	650.00	
	100.00		100.00	2.50	
	(\$56,983.30)		(\$56,983.30)	(\$1,067.50)	
\$	\$ 5,500.00	\$	\$ 8,624.63	\$ 495.00	\$
	None		10,225.00	500.00	
	None		1,059.38	78.75	
	2,612.50		2,612.50	150.00	
	(\$8,112.50)†		(\$22,521.51)	(\$1,223.75)	
\$	\$ 38,776.00	\$	\$ 38,677.00	\$	\$
	(\$38,776.00)		(\$38,776.00)		
\$	\$ 188,000.00	\$	\$ 188,000.00	\$	\$
	(\$188,000.00)		(\$188,000.00)		
\$ 2,000.00	\$ 16,000.00	\$	\$ 16,000.00	\$	\$
(\$2,000.00)	(\$16,000.00)		(\$16,000.00)		
\$	\$ 5,000.00	\$	\$ 5,000.00	\$ 112.50	\$
	1,000.00		1,000.00	22.50	
	1,000.00		1,000.00	20.00	
	5,000.00		5,000.00	112.50	
	7,500.00		7,500.00		
	10,000.00		10,000.00	70.60	4.94
	6,000.00		6,000.00	135.00	
	(\$35,500.00)		(\$35,500.00)	(\$473.10)	(\$4.94)

Schedule F-2

	Rate of Interest	Book Value July 1, 1944	Purchased
Alumni Trust Student Loan Fund			
United States Savings Bonds, Series G		\$ 8,000.00	\$ 5,500.00
Alumni Trust Miller Student Loan Fund		6,000.00	2,000.00
United States Savings Bonds, Series G		(\$14,000.00)	(\$7,500.00)
Subtotal, Alumni Trust			
Grand Totals		\$1,166,338.44	\$1,864,301.50

- * Notes are held by Treasurer of State, State House.
† Discount.
‡ Par Values are \$14,409.01 less than cost of stocks.

Schedule
LAND

	Acres	Date Acquired	Invested Endowment Fund June 30, 1944
COLLEGE ENDOWMENT FUND FARMS IN UNRESTRICTED POSSESSION			
Chas. E. Arnold	194	11-24-41	\$ 9,500.00
Clara G. Davis		3-24-34	16,900.00
C. E. Efnor		11-16-33	28,000.00
Wm. E. Fertig		3- 1-44	6,500.00
Robert M. Finlayson		2- 5-38	18,000.00
Emile Hendricks		12-18-33	18,000.00
E. H. Hoyt	89	8-25-32	6,500.00
Bert Leusink		6-10-38	14,000.00
C. J. Locker (Urlaub)		6-18-40	31,000.00
W. T. Madden		2-20-36	5,000.00
B. F. Osterkamp		3- 7-35	13,000.00
Subtotal College End. Farms	(283)		(\$166,400.00)
HINDS AGRICULTURAL RESEARCH FUND			
Martha M. Lawson Farm (Page Co.)	200		\$ 22,500.00
Subtotal	(200)	2-15-41	(\$22,500.00)
Total	483		\$ 188,900.00

- * Accumulated delinquent interest when repossessed disregarded.
† Sold on contract.
‡ Additional expenses unallocated to specific farms \$209.42.

—Continued

Book Value End of Year					
Sold	Per Value	Accrued Interest Premium or Discount	Total	Net Interest	Premium Received
\$	\$ 13,500.00	\$	\$ 13,500.00	\$ 250.00	\$
.....	8,000.00	.....	8,000.00	162.50	.....
.....	(\$21,500.00)	.....	(\$21,500.00)	(\$412.50)	.....
\$ 565,563.12	\$2,450,560.30	\$ 107.51	\$ 2,465,076.82	\$ 15,995.72	\$ -536.05

F-3

INVESTMENTS

Additions	Deductions	Invested Endowment Funds June 30, 1945	Capital* Additions	Gross Revenue	Operations for Current Year		
					Expense of Operation	Capital Expense	Free Balance
\$	\$ 9,500.00†	\$	\$ 4,080.56	\$ 781.13	\$ 184.67	\$ 874.87	\$ -278.41
.....	.....	16,900.00	2,766.89	2,184.94	317.36	71.70	1,795.88
.....	28,000.00†	.....	2,026.72	1,257.47	299.29	828.00	130.18
.....	6,500.00†	.....	51.90	350.00	.....	51.90	298.10
.....	18,000.00†	.....	5,242.90	4,245.42	333.59	1,422.97	2,468.86
.....	18,000.00†	.....	6,753.78	2,838.89	1,068.61	100.00	1,670.28
.....	.....	6,500.00	1,602.17	657.16	96.75	25.00	535.41
.....	14,000.00†	.....	1,966.50	1,138.40	376.02	310.50	451.88
.....	31,000.00†	.....	9,066.47	2,714.70	658.11	1,072.10	984.49
.....	5,000.00†	.....	68.65	813.00	51.50	25.00	736.50
.....	13,000.00†	.....	4,576.40	2,607.70	434.13	29.00	2,144.57
.....	(\$143,000.00)	(\$23,400.00)	(\$38,202.94)	(\$19,588.81)	(\$3,820.03)†	(\$4,831.04)	(\$10,937.74)
.....	.....	\$22,500.00	.....	.....	.....	.....	.....
.....	.....	(\$22,500.00)	.....	.....	.....	.....	.....
\$	\$143,000.00	\$45,900.00	\$38,202.94	\$19,588.81	\$3,820.03	\$ 4,831.04	\$10,937.74

REPORT OF STATE BOARD OF EDUCATION

Schedule G-1

STATEMENT OF UNEXPENDED PLANT FUNDS

	Transfers from General Funds	Miscel- laneous	Total
Balance beginning of year			\$ 84,896.40
ADDITIONS FROM		\$ 2,718.80	\$ 2,718.80
1. Sale of obsolete equipment		11,399.11	11,399.11
2. Repayment by Collegiate Press	16,513.00	17,251.04	33,764.04
3. Reserve for Plant	4,079.47		4,079.47
4. Mechanical Engineering Lab.		9,592.58	9,592.58
5. Memorial Union Building		8,400.00	8,400.00
6. Land Reserve			
	\$ 12,433.53	\$ 49,361.53	\$ 146,691.46
DEDUCTIONS:			
a. Mechanical Engineering Lab. Addition	\$	\$	\$ 1,647.55
b. Memorial Union Building			1,560.00
c. Transfer of Equipment Funds			1,600.00
d. Transfer of Land Reserve Funds			47,300.00
			\$ 52,107.55
Balance end of year			\$ 94,584.41

Schedule G-2-a

SUMMARY INVENTORY OF EQUIPMENT

	Instruction	Research	Total
Agriculture	\$ 369,712.71	\$ 230,100.44	\$ 599,813.15
Engineering	351,204.93	74,849.66	426,054.59
Home Economics	140,175.67		140,175.67
Science	660,040.27		660,040.27
Veterinary	84,537.42	27,468.85	112,006.27
Library			1,114,623.90
Extension			59,309.44
Other-Physical Plant, Administration, Miscellaneous			162,375.18
Storerooms and Service Departments			232,419.76
Dormitories			236,643.47
Total	\$1,605,671.00	\$ 332,418.95	\$3,743,461.70

Schedule G-2

STATEMENT OF FUNDS INVESTED IN PLANT

	Plant Funds	Current Funds	Miscel- laneous Funds	Total
Net Investment in Plant June 30, 1944.....	\$14,303,470.21			\$14,303,470.21
Notes payable on Residence Hall.....	690,000.00			690,000.00
	<u>\$14,993,470.21</u>			<u>\$14,993,470.21</u>
ADDITIONS				
For Buildings				
Feed Elevator.....	\$.....	\$ 189.26	\$.....	\$ 189.26
Dairy Husbandry—Silo.....		2,216.22		2,216.22
Animal Husbandry Farm—West				
Farrowing House.....		3,042.01		3,042.01
Sow and Pig House.....		2,825.97		2,825.97
Sow and Pig House.....		2,825.96		2,825.96
Scale House (Incomplete).....		955.61		955.61
Veterinary Farm—East				
Dwelling.....			2,500.00	2,500.00
Fuel House.....			100.00	100.00
Barn.....			1,000.00	1,000.00
Corn Crib.....			100.00	100.00
Chicken House.....			150.00	150.00
Tool House.....			50.00	50.00
Subtotal.....		(\$12,055.03)	(\$3,900.00)	(\$15,955.03)
For Equipment				
Budget Appropriation for Equipment.....	\$.....	\$ 66,123.72	\$.....	\$ 66,123.72
Agricultural Experiment Station—				
Federal.....				
Agricultural Extension.....		4,662.09		4,662.09
Auxiliary Enterprises.....		10,314.16		10,314.16
Engineering Experiment Station.....		213.37		213.37
Engineering Extension.....		462.48		462.48
Gifts and Others.....		5,414.41		5,414.41
Industrial Science Research.....				
Library Books and Periodicals.....		26,609.66		26,609.66
Organized Activities.....		9,133.88		9,133.88
Veterinary Research.....		396.63		396.63
Subtotal.....		(\$123,330.40)		(\$123,330.40)
For Other Capital Additions				
Heating and Power Plant.....	\$.....	\$ 5,000.00	\$.....	\$ 5,000.00
Electric Light System.....		2,212.75		2,212.75
Sewage System.....		1,166.91		1,166.91
Subtotal.....		(\$8,379.66)		(\$8,379.66)
For Land				
Farm Service Area.....	\$.....	\$ 1,500.00	\$.....	\$ 1,500.00
Templeton Farm.....			23,127.00	23,127.00
Subtotal.....		(\$1,500.00)	(\$23,127.00)	(\$24,627.00)
For Herd Increases.....	\$ 170.70	\$.....	\$.....	\$ 170.70*
Total Additions.....	\$ 170.70*	\$ 145,265.09	\$ 27,027.00	\$ 172,121.39
Total.....	<u>\$14,993,299.51</u>	<u>\$ 145,265.09</u>	<u>\$ 27,027.00</u>	<u>\$15,165,591.60</u>
DEDUCTIONS				
Equipment Retired.....	\$ 17,261.89	\$.....	\$.....	\$ 17,261.89
Investments in Plant June 30, 1945 including borrowings.....	\$14,976,037.62	\$ 145,265.09	\$ 27,027.00	\$15,148,329.71
Notes payable on Dormitory Construction.....	\$ 600,000.00	\$.....	\$.....	\$ 600,000.00
Advance by Funds Temporarily functioning as endowment on Templeton Farm.....	\$ 11,740.00	\$.....	\$.....	\$ 11,740.00
Net Investment in Plant June 30, 1945.....	<u>\$14,364,297.62</u>	<u>\$ 145,265.09</u>	<u>\$ 27,027.00</u>	<u>\$14,536,589.71</u>

* Decrease.

REPORT OF STATE BOARD OF EDUCATION

Schedule G-2-b

SUMMARY INVENTORY OF BUILDINGS

	Major	Minor	Value
CAMPUS			
Class room, laboratory, etc	28	94	\$5,947,349.89
Dormitories	10	2	2,174,169.96
Service Buildings	2	3	243,512.32
Tenant properties*		15	64,650.00
FARMS			
Agricultural Engineering Research		9	8,815.09
Agronomy		20	45,997.98
Animal Husbandry (Includes Dairy and Poultry Husbandry, and Swine Research Farm)		96	279,365.56
Apiary		5	6,250.00
Horticulture		10	31,896.00
Student Laboratory		8	10,565.00
Veterinary Research Institute		11	77,030.80
Miscellaneous Sheds (Genetics, Vegetable Crops)		3	2,282.40
Total	40	276	\$8,891,885.00

* In addition to the 15 tenant houses on the campus, 13 others are on farms and are included with the farm buildings.

Schedule G-2-c

INVENTORY OF IMPROVEMENTS OTHER THAN BUILDINGS

	Investment July 1, 1944	Additions and Transfers During Year	Deductions During Year	Investment June 30, 1945
Recreational Area	\$ 122,373.45	\$	\$	\$ 122,373.45
Paving and sidewalks	220,007.46	.....	.....	220,007.46
Heating and power plant	604,572.84	5,000.00	.....	609,572.84
Waterworks system	178,294.64	.....	.....	178,294.64
Electric light system	41,326.14	2,212.75	.....	43,538.89
Heating tunnel	441,188.10	.....	.....	441,188.10
Sewage system	67,440.05	1,166.91	.....	68,606.96
Sewage disposal plant	40,233.44	.....	.....	40,233.44
Gas mains	1,750.00	.....	.....	1,750.00
Radio Antenna	12,998.88	.....	.....	12,998.88
Total	\$1,730,185.00	\$ 8,379.66	\$	\$1,738,564.66

Exhibit H

COLLEGE TREASURER

Bank Reconciliations and Change Funds Summary—All Funds

Banks	Balances June 30, 1945 Per Banks	Deposits In Transit	Checks Afloat	Balance Treasurer's Books
Ames Trust and Savings Bank	\$ 261,292.59	\$	\$ 1,227.72	\$ 260,064.87
Ames Trust and Savings Bank Federal Agri- cultural Experiment Station	42,254.33		42,254.33	
Central National Bank and Trust Co. Federal—Extension	305,361.75		159,891.13	145,470.62
College Savings Bank	99,241.39	292,757.57	31,401.04	360,597.92
College Savings Bank Payroll Acct.	212,331.31		212,331.31	
Iowa Des Moines National Bank & Trust Co.	627,308.06		61,569.08	565,738.98
Merchants National Bank	118,794.86		204.92	118,589.94
Union-Story Trust and Savings Bank	245,860.09	298,488.00	331,391.23	212,956.86
Union-Story Trust and Savings Bank Book Store	21,742.87	3,583.06	7,077.51	18,248.42
Change Fund, College Savings Bank Transfer	32,351.03	.95	2,351.98	30,000.00
Subtotal, Bank Accounts in Main Office	(\$1,966,538.28)	(\$594,829.58)	(\$849,700.25)	(\$1,711,667.61)
BANK ACCOUNT DETACHED College Savings Bank, Student Loans and Organizations	42,681.31	1,794.61	6,224.89	38,251.03
Subtotal	(\$2,009,219.59)	(\$596,624.19)	(\$855,925.14)	(\$1,749,918.64)
Deposits in Transit	\$ 596,624.19			
Total of Bank Balances			\$1,749,918.64	
Proof of Reconciliations	\$2,605,843.78		\$2,605,843.78	
Change Funds, Cashier and Other Offices				\$ 67,083.71
Bank Balances and Cash				\$1,817,002.35*
SUMMARY OF CASH AS FOLLOWS:				
Current Funds, General	\$1,062,983.92			
Current Funds, Restricted	642,008.44	\$1,704,992.36		
Loan Funds, Regular	17,381.05			
Loan Funds Emergency	245.03	17,626.08		
Endowment and Non-expendable	32,584.01			
Endowment, Land Grant 1862 et al	1,826.64			
Endowment, Subject to Special Agreements	40.70	34,451.35		
Plant Funds	39,808.41	39,808.41		
Agency Funds, Alumni Hall Room Rent	575.80†			
Agency Funds, Student Organizations	17,246.92			
Agency Funds, Alumni Trustees, Loan Funds	3,453.03	20,124.15		
Total		\$1,817,002.35		

* Savings accounts not included.

† Overdrafts.

Exhibit I
STAFF—REGULARLY APPOINTED
Summary by Rank

	Instruc- tion	Research	Exten- sion	Sub- Total	Less Du- plicates	Other	Total
Deans and Directors.....	7	8	3	18	7	3	14
Professors.....	125	117	37	279	173		106
Associate Professors.....	97	84	76	257	102		155
Assistant Professors.....	124	62	36	222	80		142
Instructors and Assistants....	116	32	29	177	22		155
Subtotals.....	469	303	181	953	384	3	572
Graduate Assistants, Fellows and Scholars.....	78	37	9	124	5		119
County Agents, Country Club Agents, and County Home Demonstration Agents.....			235	235			235
Clerical.....	71	23	125	125	4	33	154
Others.....	56	21	85	85	2	127	210*
Total.....	674	384	464	1522	395	163	1290

- * Administrative Officers..... 21
- * Physical Plant..... 61
- * Service Department..... 72
- * Other employees such as herdsmen
and farm and shop laborers..... 56

Exhibit J

RESIDENCE HALLS

Debt History for the Nineteen-Year Period Ended June 30, 1945*

Date	Buildings and Equipment			Borrowings	Interest		Paid on Principal	Balance June 30
	Number	Capacity	Cost		Rate%	Paid		
1926-27	7	832	\$ 876,655.00	\$ 75,000.00	5 $\frac{1}{4}$	\$	\$	\$75,000.00
1927-28	7	832	887,640.00	50,000.00	5 $\frac{1}{4}$	3,720.00	10,000.00	115,000.00
1928-29	8	975	1,083,522.00	165,000.00	5 $\frac{1}{2}$ †	3,476.10	15,000.00	265,000.00
1929-30	8	975	1,084,372.00		5 $\frac{3}{4}$	12,110.23	40,000.00	225,000.00
1930-31	8	975	1,084,992.00		5 $\frac{3}{4}$	11,704.62	20,000.00	205,000.00
1931-32	8	832	1,085,356.00		5 $\frac{1}{2}$	13,040.64	15,000.00	190,000.00
1932-33	8	820	1,085,520.00		5 $\frac{1}{2}$	9,663.16	18,000.00	172,000.00
1933-34	8	820	1,088,935.00		5 $\frac{1}{2}$	9,589.87	23,400.00	148,600.00
1934-35	8	865	1,088,208.00		5	7,141.96	32,400.00	116,200.00
1935-36	8	865	1,169,645.00	100,000.00	2 $\frac{3}{4}$	6,037.86	36,200.00	180,000.00
1936-37	9	990	1,216,580.00	95,508.51	2 $\frac{3}{4}$	5,458.98	35,808.51	239,700.00
1937-38	9	1,065	1,357,922.00	179,132.22	2 $\frac{3}{4}$	6,021.27	45,000.00	373,832.22
1938-39	8	945	1,469,434.30	215,333.00†	2 $\frac{3}{4}$	9,127.84	45,000.00	544,165.22
1939-40	10	1,272	1,723,703.20	3,300.00	2 $\frac{3}{4}$ —3 $\frac{1}{4}$	15,918.31##	76,918.26#	470,546.96
1940-41	10	1,272	1,736,845.01	14,000.90	2 $\frac{3}{4}$ —3 $\frac{1}{4}$	12,781.99	81,546.96	404,000.00//
1941-42	10	1,272	2,111,594.37	374,000.00	2	8,371.28††	80,000.00	698,000.00††
1942-43	10	1,914	2,380,377.01	249,750.00	2	11,090.59	130,650.00	817,100.00
1943-44	10	1,914	2,380,377.01		2	16,174.28	127,100.00	690,000.00
1944-45	10	1,914	2,380,377.01		2	13,188.39	90,000.00	600,000.00

* Chapter 93—41st General Assembly of Iowa, 1925. "An Act to authorize the state board of education to erect, control, and manage dormitories in connection with the state educational institutions."

† Interest rate was 5 $\frac{1}{4}$ % during the first half of the year.

‡ Interest rate on 1938-39 borrowings was 3 $\frac{1}{4}$ %.

// Interest rate on \$75,167.78 is 3 $\frac{1}{4}$ % and on \$328,832.22 is 2 $\frac{3}{4}$ %.

\$6,918.26 of this total was paid from the building fund out of excess borrowings, and \$2,582.26 was paid from plant funds out of salvage from the Lodges.

\$3,332.15 interest was paid out of the building fund during construction.

†† \$3,676.04 interest was paid out of the building fund during construction.

‡‡ All interest at 2%.

Exhibit K

RADIO STATION EXPENDITURES

Comparative Statement by Departments and by Object for the
Sixteen-Year Period Ended June 30, 1945

	Expenditures by Department					Total	Expenditures by Object	
	Home Ec. Dept.	Library	Agricultural Extension	Engineering Extension	Adm. & General		Salaries	Current Expense
1929-30	\$.....	\$.....	\$8,013.91	\$4,709.34	\$4,147.48	\$ 16,870.73	\$ 7,425.00	\$ 9,445.73
1930-31	.....	327.38	9,729.74	5,148.01	3,109.80	18,314.93	7,963.34	10,351.59
1931-32	.....	382.50	3,195.74	4,671.77	8,441.01*	16,691.02	3,510.00	13,181.02
1932-33	.....	357.00	9,914.35	5,218.09	3,171.01	18,660.45	8,152.32	10,508.13
1933-34	1,025.00	495.00	9,051.91	2,161.70	3,152.92	15,886.53	8,953.72	6,932.81
1934-35	1,169.86	703.50	9,707.40	3,121.67	3,605.32	18,307.75	8,593.28	9,714.47
1935-36	1,233.34	788.20	9,808.67	2,886.49	4,007.59	18,724.29	9,652.63	9,071.66
1936-37	1,283.00	.....	15,364.68†	2,908.90	.....	19,556.58	8,316.06	11,240.52
1937-38	1,338.00	.....	13,658.35	2,547.99	2,234.86	19,779.20	9,173.50	10,605.70
1938-39	1,434.00	.....	14,254.08	3,104.92	2,736.43	21,529.43	9,666.46	11,862.97
1939-40	.....	.....	18,856.53	2,939.19	.....	21,795.72	9,153.69	12,642.03
1940-41	.....	.....	18,311.47	6,534.19	.....	24,845.66	12,757.42	12,088.24
1941-42	.....	.....	20,621.88	3,038.23	.....	23,660.11	12,715.53	10,944.58
1942-43	.....	.....	18,822.06	8,218.13	.....	27,040.19	13,785.25	13,254.94
1943-44	.....	.....	20,876.97	8,405.54	.....	29,282.51	15,502.45	13,780.06
1944-45	.....	.....	25,877.18	7,743.60	.....	33,620.78	19,315.96	14,304.82

* Includes \$4,875.85 for Radio Rehabilitation.

† This large increase was in lieu of the support previously given from Administration and General funds. It also includes two additional appropriations as follows: (1) \$1,125.00 for news service not previously obtained, and (2) \$931.66 for the services of a reader previously employed by the library.

Exhibit L

SURETY BONDS IN EFFECT ON JUNE 30, 1945

	Premiums	Amounts
Treasurer.....	\$ 600.00	\$200,000.00
Business Manager.....	\$ 41.66	25,000.00
Six employees with bonds of \$10,000.00 at \$16.66*.....	199.99	60,000.00
Three employees with bonds of \$5,000.00 at \$18.33†.....	24.99	15,000.00
One employee with bond of \$2,500.00 at \$4.16‡.....	4.16	2,500.00
Four employees with bonds of \$2,000.00 at \$3.33//.....	13.32	8,000.00
Thirty-eight employees with bonds of \$1,000.00 at \$1.66#.....	63.08	38,000.00
	\$ 947.17	\$348,500.00

* Auditor, Cashier, Assitant to the Treasurer, Military Custodian, Physical Education Secretary, Manager of Book Store.

† Chief Accountant, Clerk in Treasurer's Office, Creamery Accountant.

‡ Accounts Receivable Clerk

// College Book Store

Employees of Departments as follows: Business Office (17), Animal Husbandry (2), Printing (1), Horticulture (2), Agricultural Extension (1), Central Stores (1), Creamery (1), Hospital (1), Institutional Tea Room (1), Photoservice (1), Poultry Husbandry (1), Student Organizations (1), Fraternity Audits (1), Veterinary Clinic (1), Veterinary Dean (1), Book Store (3), Student Loans (1), Music (1)

Exhibit M

HEATING PLANT STATISTICS

Comparative Statement for the Seven-Year Period Ended June 30, 1945

	1938—39	1939—40	1940—41	1941—42	1942—43	1943—44	1944—45
Pounds of fuel consumed.....	81,073,198	82,309,577	76,231,228	72,269,559	82,207,475	85,616,184	84,334,445
Pounds of steam evaporated.....	513,203,578	502,581,492	400,054,211	485,430,584	555,097,598	580,601,077	574,123,782
Pounds of make-up water added.....	214,479,650	169,675,951	151,371,435	75,595,530	91,196,224	126,263,180	145,436,800
K. W. hrs. of electricity generated.....	5,913,000	6,420,451	6,576,960	6,293,060	6,900,580	7,811,006	7,600,300
Gallons of water pumped.....	230,904,570	251,360,505	281,232,995	290,937,935	357,752,037	312,810,650	282,345,290
Average:							
Cost of fuel per ton.....	\$ 2.73	\$ 2.76	\$ 2.88	\$ 3.03	\$ 3.32	\$ 4.05	\$ 4.28
Number of men on payroll.....	16	16	16	16	17	17	16
Labor cost per ton of fuel.....	\$ 0.65	\$ 0.70	\$ 0.75	\$ 0.79	\$ 0.68	\$ 0.73	\$ 0.80
Maximum temperature.....	64°	59°	60°	62°	58°	60°	60°
Minimum temperature.....	40°	37°	40°	41°	38°	40°	39°
Average temperature.....	52°	49°	50°	52°	48°	50°	49°

Exhibit N
PHYSICAL PLANT REPAIRS
 Comparative Costs for the Six-Year Period Ended June 30, 1945

	1939—40	1940—41	1941—42	1942—43	1943—44	1944—45
EXPENDITURES						
Wages.....	\$ 51,186.66	\$ 61,209.38	\$ 45,330.54	\$ 26,783.99	\$ 34,729.92	\$ 44,811.50
Office expense.....	47.17	8.77	33.53	12.78	7.36	10.97
Materials.....	97,632.51	84,792.86	88,522.02	42,485.84	38,424.41	58,407.78
Travel.....	10.08	4.80		27.03	4.05	
Freight, express, and drayage.....	2,614.40	1,453.92	1,056.17	2,628.32	460.56	294.94
Printing.....	195.20	196.34	180.33	296.19		1.59
Repairs and replacements.....	4,575.79	3,393.06	58.69	4.50	2,985.00	545.34
Capital additions.....	2,368.54	28,056.82	3,031.69	42.69	376.00	
Unclassified.....	2,227.11	1,192.86	1,862.50	166.67		
Total expenditures.....	\$ 160,857.46	\$ 180,308.81	\$ 140,075.47	\$ 70,448.01	\$ 76,987.30	\$ 104,072.12

Exhibit O

HEAT, LIGHT, AND POWER FOR THE EDUCATIONAL PLANT

Comparative Statement of Costs

	1941-42		1942-43		1943-44		1944-45	
	Tons	Value	Tons	Value	Tons	Value	Tons	Value
Inventory—July 1.....	3,895	\$ 18,618.10	6,909	\$ 34,027.86	9,630	\$ 46,613.16	9,496	\$ 48,078.14
Purchases.....	39,142	124,820.71	43,639	149,257.88	42,805	174,288.44	43,924	194,098.81
Total.....	43,037	\$ 143,438.81	50,548	\$ 183,285.74	52,435	\$ 220,901.60	53,420	\$ 242,176.95
Inventory—June 30.....	6,909	\$ 34,027.86	9,630	\$ 46,613.16	9,496	\$ 48,078.14	11,256	\$ 57,151.41
Total consumption.....	36,137	\$ 109,410.95	40,918	\$ 136,672.58	42,939	\$ 172,823.46	42,164	\$ 185,025.54
Heat and Power								
Salaries.....		\$ 25,890.52		\$ 27,801.85		\$ 29,003.31		\$ 32,506.75
Labor.....		4,178.70		1,393.29		2,437.03		1,220.05
Repairs.....		32.35		15.90				
Supplies.....		3,707.31		4,359.97		4,094.15		2,672.71
Total cost of plant operation.....		\$ 143,219.83		\$ 169,919.59		\$ 208,357.95		\$ 221,425.05
Heating plant sales								
Electricity.....		\$ 11,183.23		\$ 27,967.53		\$ 56,364.00		\$ 45,031.64
Steam.....						48,248.28		17,512.42
Cinders.....		445.54		400.77		514.46		333.08
Water.....		324.50		238.35		5,140.70		3,484.76
Subtotal.....		(\$11,953.27)		(\$30,756.65)		(\$110,267.44)		(\$66,361.90)
Heat, Light, and Water								
College Hospital.....		\$ 2,400.63		\$ 1,876.90		\$ 1,566.32		\$ 1,507.57
Residence Halls.....		22,637.03		27,632.71		21,810.44		34,589.32
Miscellaneous.....				7,182.35				.00
Total sales.....		\$ 36,990.93		\$ 67,448.61		\$ 133,644.20		\$ 102,458.79
Net cost of heat, light and power to educational plant.....		\$ 106,228.90		\$ 102,470.98		\$ 74,713.75		\$ 118,966.26

Exhibit P
ATHLETIC COUNCIL
Balance Sheet—June 30, 1945

ASSETS

Current Assets:			
Change fund	\$	300.00	
Cash in bank		8,149.64	
Savings accounts		15,459.76	
Investments		79,201.15	
Inventories—salable merchandise		518.61	
Accrued interest income		3,714.66	\$ 107,343.82
Fixed assets:			
Equipment			12,168.25
Other assets:			
Prepaid insurance	\$	99.99	
Deferred Supply Expense		694.66	\$ 794.65
Total assets			<u>\$ 120,306.72</u>

LIABILITIES AND NET WORTH

Liabilities		.00	
Net worth on July 1, 1944	\$	113,425.38	
Plus:		6,881.34	
Net revenue for the fiscal year ended June 30, 1945			\$ 120,306.72
Total liabilities and net worth			<u>\$ 120,306.72</u>

Exhibit Q
ATHLETIC COUNCIL

Statement of Current Income and Expense of Intercollegiate Athletics
1944-45

	Baseball	Basketball	Football	Swimming and Tennis	Track	Wrestling	Recreational and Golf Course	Total
INCOME:								
Ticket Sales and guarantees received.....	\$ 88.27	\$ 5,378.44	\$ 20,558.98	\$ 50.00	\$ 469.81	\$	\$ 4,531.59	\$ 31,077.09
Less guarantees paid.....	134.45	2,363.32	8,797.17	75.00	225.00	.....	.....	11,594.94
Net receipts.....	\$ 46.18*	\$ 3,015.12	\$ 11,761.81	\$ 25.00*	\$ 244.81	\$	\$ 4,531.59	\$ 19,482.15
Ticket apportionment†.....	494.15	5,399.63	13,650.15	.....	98.21	.....	.....	19,642.14
Other direct income#.....	\$ 1,338.07	\$ 3,345.19	\$ 6,690.36	\$ 669.04	\$ 1,338.07	.....	.....	\$ 13,380.73
Total.....	\$ 1,786.04	\$ 11,759.94	\$ 32,102.32	\$ 644.04	\$ 1,681.09	\$	\$ 4,531.59	\$ 52,505.02
EXPENSES:								
Salaries.....	\$ 939.38	\$ 2,475.09	\$ 6,073.74	\$ 1,059.69	\$ 1,552.47	.....	.....	\$ 12,100.37
Awards.....	.....	84.13	.....	.....	295.88	.....	.....	380.01
Game Expense.....	162.50	567.50	1,225.80	.....	20.00	.....	.....	1,975.80
Wages.....	22.40	277.95	114.95	.....	33.75	.....	8,258.82	8,707.87
Athletic Supplies.....	85.20	3.00	976.39	54.39	102.72	.....	1,211.39	2,433.09
Publicity.....	.....	.....	306.83	.....	.....	.....	.....	306.83
Medical fees & training table.....	.....	50.25	909.34	.....	85.00	.....	.....	1,044.59
Unclassified (Including tax & depreciation on equip.)..	785.59	2,003.74	4,029.82	400.90	798.94	23.75	310.34	8,353.08
Telephone and telegraph.....	9.25	16.06	93.88	4.99	11.31	.....	25.25	160.74
Travel.....	453.30	1,818.89	2,683.78	311.27	1,460.37	.....	47.00	6,774.61
Programs and Concessions.....	.....	.....	397.95	.....	.....	.....	259.37	657.32
Repairs.....	.....	.....	118.17	.....	.....	.....	2,611.20	2,729.37
Total direct expense.....	\$ 2,457.62	\$ 7,296.61	\$ 16,930.65	\$ 1,831.24	\$ 4,287.04	\$ 23.75	\$ 12,723.37	\$ 45,623.68
Net revenue for year ended June 30, 1945.....	\$ 671.58*	\$ 4,463.33	\$ 15,171.67	\$ 1,187.20*	\$ 2,679.35*	\$ 23.75*	\$ 8,191.78*	\$ 6,881.34

* Overdraft.

† Apportionment of Student activity tickets and year tickets.

Includes interest income \$3,975.53.

FINANCES OF THE IOWA STATE COLLEGE OF
AGRICULTURE AND MECHANIC ARTS

July 1, 1945, to June 30, 1946

B. H. PLATT, Secretary

C. B. MURRAY, Treasurer

CONDENSED SUMMARY

Funds of the Iowa State College

Funds managed by educational institutions such as the Iowa State College may be divided into three general classes: Current Funds, Capital Funds, and Agency Funds. The Current Funds are the operating or working funds, and, on a basis of the uses to which they are devoted, they are termed educational and non-educational. The Capital Funds are the relatively permanent funds, and are classified as Loan Funds, Endowment Funds, and Plant Funds. The Agency Funds are those not owned, but in the custody and under the general supervision of the institution.

The volume of business transacted by the Iowa State College during the fiscal year 1945-46, based on the cash income from outside sources totaled nearly eight million of dollars*, and the excess of cash expenditures over cash receipts was nearly seven hundred thousand dollars. In addition there were balancing intramural transactions totaling \$1,035,747.67 making the actual total volume of business handled during the year \$8,475,248.21. This represents an increase in total volume of business over the last normal peace-time year (1941-42) of approximately 50%. Most of the increase in business is the result of the cooperation of the college with the Federal Government in the war effort, and a substantial part of the cash balance is set aside in reserve pending final settlement of government contracts after the completing of the war training and research programs.

While the finances of the war training and research programs have been merged with those of the regular college program, whenever practicable they have been set out as separate items in the various schedules and have been appropriately named and footnoted. During the year the balance of the training programs were concluded leaving only the atomic research.

*Total cash receipts during the fiscal year 1945-46—\$7,437,500.54.
Excess of cash expenditures over cash receipts—\$658,724.95.

CURRENT FUNDS

The current income and expenditure of the Iowa State College for the fiscal year 1945-46, as well as the unexpended balances on June 30, 1946, are given in the following table.

	Income	Expenditures		Balance
		Current	Capital	
Educational	\$ 4,786,537.03	\$ 5,505,603.36	\$ 154,316.99	\$ 873,383.32*
Auxiliary Enterprises	2,806,801.36	2,740,963.28	28,813.43	37,024.65
Non-Educational	33,377.47	14,139.11		19,238.36
Total	\$ 7,626,715.86	\$ 8,260,705.75	\$ 183,130.42	\$ 817,120.31*

* Deficit.

All balances carried forward were budgeted for expenditure in 1946-47.

Current Educational Funds—Schedules showing details of current income and expenditures are given in Exhibit B to Schedule B-2-p, inclusive. The sources and disposition of the current educational dollar are shown graphically in the Chart preceding this report.

COSTS

The three main objectives of the Iowa State College are (1) Resident Instruction (2) Organized Research, and (3) Extension. By adding shares of the overhead expense to the direct expenditures for each of these functions, and by subtracting from the resulting sums the proceeds of sales of by-products, the approximate net cost of each major function is obtained. This is shown in column seven of the following table:

	Direct Gross Expendi- tures	Per cent of Total	Sales of Services and By-Products (Deduct)	Direct Net Expendi- tures	Other Educational Expendi- tures*	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Resident Instruction	\$2,914,684.67	60%	\$ 449,115.06	\$2,465,569.61	\$ 572,416.65	\$3,037,986.26
Organized Research	804,720.98	17%	50,683.53	754,037.45	162,184.72	916,222.17
Extension	1,107,911.42	23%	23,647.65	1,084,263.77	219,426.38	1,303,690.15
Total	\$4,827,317.07	100%	\$ 523,446.24	\$4,303,870.83	\$ 954,027.75	\$5,257,898.58

* Administration, General Expense, Operation of Physical Plant, Library and Equipment, apportioned among Instruction, Research and Extension according to percentages shown in column (3).

CAPITAL FUNDS

The chief Capital Funds of the Iowa State College are Loan Funds, Endowment Funds, and Plant Funds.

Loan Funds—Funds for loans to students have been derived from three sources as follows: gifts, loans, and ad-

vances from other funds. The total loanable funds, June 30, 1946 was \$158,600.11.* The following table summarized interesting and significant data about the operation of Loan Funds during 1945-46.

Name of Fund	Principal of Fund June 30, 1946	Loans Made	Loans Paid
Regular Loan Fund.....	\$ 118,012.19	\$ 4,392.00	\$ 11,473.50
Emergency Loan Fund.....	3,494.17	20,901.29	17,514.29
Student War Loan Fund.....	37,093.75		14,498.25
Total.....	\$ 158,600.11	\$ 25,293.29	\$ 43,486.04

* This includes \$36,695.64 owned by the Alumni Association and \$37,093.75 owned by the Federal Government but handled by the Director of Student Loans.

Details of the operation and changes in the principal of Loan Funds are given in Exhibit C, and in Schedule C-1.

Endowment—On June 30, 1946, the total endowment of the Iowa State College was \$1,288,993.78. This represents a net increase for the year of \$30,817.10. The increases were derived from sources as follows:

1. Sale of Cemetery Lots.....	\$ 228.50
2. Stanton Estate Fund.....	347.29
3. Increase of Land Value, Land Grant Endowment.....	3,100.00
4. Charles Frederick Bowers Memorial Fund.....	750.00
5. Items Functioning Temporarily as Endowment.....	26,391.31
	<u>\$30,817.10</u>

Detailed statements of endowment principal and of endowment investments are given in Exhibit F, and Schedules F, F-1, F-2, and F-3.

Plant Funds—The plant properties include the following:

1. Educational Plant	
a. Lands, 3,096 acres (740 acres in campus and recreational area and 2,356 acres in farm lands).....	\$ 774,418.35
b. Land improvements consisting of heating and power plant, water works, heating tunnels, sewage system, gas mains, electric lines, etc.....	1,739,038.70
c. Buildings (41 major and 284 minor structures including small farm buildings).....	6,610,058.46
d. Equipment consisting of furniture, laboratory equipment, livestock, farm implements, library books, etc.	3,598,716.50
Total Educational Plant.....	<u>\$12,722,232.01</u>
2. Auxiliary Activities Plant	
a. Buildings (dormitories and tenant properties).....	2,483,752.23
b. Equipment (dormitories \$236,643.47, and other \$232,419.76)	504,799.02
Total Auxiliary Activities Plant.....	<u>\$ 2,988,551.25</u>
Total Plant Owned by the State.....	<u>\$16,899,287.91</u>

3. Plant Owned by Associated Groups	
a. Memorial Union Corporation—Building and Equip- ment	\$ 1,093,964.92
b. Alumni Hall Trustees.....	96,498.94

Total Plant Used by the Iowa State College....\$16,901,243.12

During the fiscal year 1945-46, additions to the Physical Plant totaled \$628,357.61. They were distributed among land, buildings, equipment, and other plant improvements, such as sewers, heating tunnels and sidewalks. During the year retirement of obsolete and worn out building equipment, and other plant facilities totaled \$65,901.06 making a net addition to the Physical Plant of \$562,456.55.

Funds for making improvements and additions were derived from the Current Funds of the College through the capitalization of expenditures for equipment, the erection of small structures, extension of heating tunnels, etc.

Full details of the changes in the Physical Plant and the sources of funds for financing plant changes are given in Schedule G-2 of this report.

AGENCY FUNDS

Student Organizations—For seventeen years the finances of all student organizations at the Iowa State College, aside from fraternities and sororities, have been under the general supervision of college officials and audited in the Business Office. The cost of conducting the auditing service \$2,225.84 has been financed by a charge made to the various organizations. In 1945-46 the gross receipts for one hundred and eighty-nine accounts were \$228,811.99, and the expenditures were \$210,363.93. The accumulated balance in all accounts at the end of the year was \$79,957.78.

In 1933 the Business Office began auditing and giving business advice to fraternities and sororities. By 1942-43 thirty chapters were included in the service and reported a total gross income of \$460,839.85. During 1945-46 this auditing service was limited to the nine sororities and two fraternities, increasing to eighteen fraternities by the end of the year. They had a total income of \$307,966.49 and a total expense of \$290,381.42. All of these chapters are in good financial condition.

EXHIBIT A

BALANCE SHEET

Assets

I. CURRENT FUNDS

A. General

Cash	\$ 298,523.37		
Cash - Petty	1,100.00	\$ 299,623.37	
Accounts Receivable - Active	\$1,292,209.92		
Accounts Receivable - Suspense	898.24		
	1,293,108.16		
Less Reserve for Losses and due from Vet. A.	1,293,108.16		
Appropriation due from State for special repairs	200,000.00		
Inventories	27,284.51		
Organized Activities	217,184.23		
Auxiliary Enterprises	4,713.08		
Prepaid Insurance	676.91		
Savings and Deposit Accounts	1,058,700.00	1,508,558.73	\$1,808,182.10
Investments			

B. Restricted

Cash	687,130.42		
Cash - Petty	700.00		
Investment	522,500.00		
Other Investments	43,273.81	1,253,604.23	1,253,604.23

II. LOAN FUNDS

A. Regular Student Loans (Schedule C-1)

Cash	21,409.64		
Temporary Investment	50,196.00		
Notes Receivable	10,376.91	81,982.55	

B. Emergency Loans

Cash	2,977.83*		
Notes Receivable	5,232.00		
Temporary Investments	1,240.00	3,494.17	

C. Student War Loan

Cash	37,093.75	37,093.75	122,570.47
Notes Receivable			

III. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS
(Schedules F, F-1, F-2, F-3)

A. Endowment Funds

Cash uninvested	10,248.56		
Contracts of sale	125,340.00		
Savings accounts	1,400.00		
Investment securities	465,600.00		
Bonds and Notes (Land Grant)	127,357.00		
Bonds and Notes (Other)	220,000.00		
Stocks (LaVerne Noyes)	160,358.00		
Real Estate Mortgages (Land Grant)	17,550.00		
Real Estate Mortgages (LaVerne Noyes, etc.)	6,500.00		
Real Estate Farms (Land Grant)	22,500.00	1,150,853.56	
Real Estate Farms (Hind's Ag. Research Fund)			

B. Funds subject to annuity and trust agreements

Cash	164.00		
Bonds and notes	89,200.22		
Real Estate Mortgages (Catt Fund)	19,776.00		
Accounts Receivable due from Hind's fund	23,000.00	132,140.22	1,288,993.78
Section A of Endowment Funds			

IV. PLANT FUNDS

A. Unexpended

Cash	73,657.76		
Undrawn balance of state appropriation for new buildings	2,317,654.14		
Accounts Receivable due from Collegiate Press Inc.	4,864.54		
Investments - Bonds	39,000.00	2,435,176.44	

B. Invested in Plant

Educational Plant	774,418.35		
Land	6,610,058.46		
Buildings	1,739,038.70		
Improvements other than buildings	3,598,716.50		
Equipment			

* Overdraft.

Exhibit A—Continued

Auxiliary Enterprises Plant.....			
Buildings.....	2,483,752.23		
Equipment.....	504,799.02	15,710,783.26	18,145,959.70
V. AGENCY FUNDS			
Cash, Alumni Hall Room Rent.....	2,219.27		
Cash, Student Organizations.....	30,864.71		
Investments - (Schedule F-2).....	53,783.00		
Savings Accounts.....	1,397.69	88,264.67	
Alumni Trust			
Cash.....	2,481.59		
Notes Receivable.....	2,791.00		
Investments, Bonds and Notes.....	31,423.05	36,695.64	124,960.31
Total.....			<u>\$22,744,270.59</u>
Liabilities			
I. CURRENT FUNDS			
A. General			
Accounts Payable - Auxiliary Enterprises.....	\$ 208,652.21		
Accounts Payable - Organized Activities.....	3,902.82	\$ 212,555.03	
Reserves			
Balance of State Funds.....	611,162.63		
Balance of Organized Activities Agricultural Experiment Station.....	38,770.91		
Balance of Organized Activities Regular.....	128,320.06		
Balance of Auxiliary Enterprises.....	552,088.10		
Balance of Funds encumbered for incomplete orders, contracts and summer session expense.....	265,285.37	1,595,627.07	\$1,808,182.10
B. Restricted			
Reserves			
For loss on Student Loans.....	1,097.38		
Balance of gifts for special purposes.....	1,186,401.13		
Deposits.....	66,105.72	1,253,604.23	1,253,604.23
II. LOAN FUNDS			
A. Regular Student Loans			
Balance of Regular Student Loans (Exhibit C).....	81,982.55		
B. Emergency Student Loans			
Balance of emergency student loans.....	3,494.17		
C. Student War Loans			
Balance of Student War Loan.....	37,093.75	122,570.47	122,570.47
III. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS			
A. Endowment Funds (Exhibit F)			
Principal of funds with income designated for current use.....	703,872.99		
Restricted purposes other than student aid.....	47,026.29		
Student Aid.....	264,471.55		
Principal of funds temporarily functioning as endowment.....	79,426.48		
Reserve for shrinkage in value of Endowment Fund farms sold.....	62,056.25	1,156,853.56	
B. Funds subject to annuity and trust agreement			
Principal designated for student aid.....	132,140.22	132,140.22	1,288,993.78
IV. PLANT FUNDS			
A. Unexpended			
Balance of funds available.....	24,027.19		
Undrawn balance due from the State of Iowa.....	2,317,654.14		
Gifts for Collegiate Press Building.....	4,864.54		
Reserves for lands and buildings.....	89,042.82	2,435,588.69	
B. Invested in Plant			
Notes Payable.....	536,740.00		
Net Investment.....	15,173,631.01	15,710,371.01	18,145,959.70
V. AGENCY FUNDS			
Balance of Alumni Hall Room Rent.....	2,219.27		
Balance in auditing fund.....	6,153.62		
Balance in student organizations fund.....	63,145.09		
Balance of allocated deposits.....	16,746.69	88,264.67	
Alumni Trust			
Notes Payable.....	14,286.79		
Demand funds.....	7,049.75		
Fund balance.....	15,169.10		
Funds specially designated, balance.....	190.00	36,695.64	124,960.31
Total.....			<u>\$22,744,709.29</u>

EXHIBIT B
STATEMENT OF CURRENT INCOME AND EXPENDITURES BY FUNDS

STATEMENT OF INCOME AND EXPENDITURES								
	Total	Governmental Appropriations		Revolving Fund				
		State	Federal	General	Instructional Departments	Research and Extension	Auxiliary Enterprises	Restricted Gifts
INCOME								
I. Educational and General								
Student fees	\$ 422,337.73	\$	\$	\$ 422,337.73	\$	\$	\$	\$
Government Appropriation	3,499,680.80	2,520,000.00	979,680.80					
Endowment	29,700.67		29,700.67			74,331.18		
Sales and Service of Educational Departments	282,282.46			207,951.28				163,542.87
Gifts from Private Sources	163,542.87							
Gifts from U. S. Government for Special War Work	582,439.16							582,439.16
Other Sources	37,006.36			37,006.36				
Sales and Services of Organized Activities	351,986.14				254,809.33	97,176.81		
Total	\$5,368,976.19	\$2,520,000.00	\$1,009,381.47	\$ 667,295.37	\$ 254,809.33	\$ 171,507.99	\$	\$ 745,982.03
II. Auxiliary Enterprises	\$2,394,362.20*	\$	\$	\$	\$	\$	\$2,394,362.20	\$
III. Restricted Endowment and Gifts for Non-Educational Purposes	\$ 33,377.47	\$	\$	\$	\$	\$	\$	\$ 33,377.47
Total	\$7,796,715.86	\$2,520,000.00	\$1,009,381.47	\$ 667,295.37	\$ 254,809.33	\$ 171,507.99	\$2,394,362.20	\$ 779,359.50
Expenditures								
I. Educational and General								
General Administration and General Expenses								
General Administration Officer	\$ 176,474.98	\$ 139,897.74	\$	\$ 36,577.24	\$	\$	\$	\$
General Expenses	76,966.36		1,178.45	75,787.91				534,915.33
Resident Instruction	2,590,613.79	1,626,252.96	122,037.00	307,408.50				128,447.72
Organized Research	804,720.98	471,753.44	159,803.56			44,716.26		4,125.00
Extension	1,107,911.42	264,415.49	784,115.21			55,255.72		
Library	146,996.32	25,026.39		121,969.93				

Operation and Maintenance of the Physical Plant.....	450,985.48			450,985.48				
Equipment.....	102,604.61			102,604.61				
Organized Activities.....	324,070.88				240,097.11	83,973.77		
Refund to State Treasurer.....	400,000.00	400,000.00						
Total.....	\$6,181,344.82	\$2,927,346.02	\$1,067,134.22	\$1,095,333.67	\$ 240,097.11	\$ 183,945.75	\$.....	\$ 667,488.05
II. Auxiliary Enterprises.....	\$2,248,352.24	\$.....	\$.....	\$.....	\$.....	\$.....	\$2,248,352.24	\$.....
III. Other Non-Educational expenses.....	\$ 14,139.11	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$ 14,139.11
Total Expenditures.....	\$8,443,836.17	\$2,927,346.02	\$1,067,134.22	\$1,095,333.67	\$ 240,097.11	\$ 183,945.75	\$2,248,352.24	\$ 681,627.16
Net Income Balance.....	\$ 647,120.31†	\$ 407,346.02†	\$ 57,752.75†	\$ 428,038.30†	\$ 14,712.22	\$ 12,437.76†	\$ 146,009.96	\$ 97,732.34

* Includes income of \$170,000.00 investments sold.

† Excess of Expenditures over Receipts.

Maintenance of Endowment Fund Farms.

REPORT OF STATE BOARD OF EDUCATION

Schedule B-1

STATEMENT OF CURRENT INCOME

I. EDUCATIONAL AND GENERAL

A. Student Fees		
General (less refunds of \$141.50)	\$ 2,360.50	
Registration (less refunds of \$9,990.94)	383,837.51	
Tuition (less refunds of \$257.80)	35,688.72	
Short Courses	451.00	
Net		\$ 422,337.73
B. Public Appropriations		
State Appropriations		\$2,520,000.00
Salaries, Maintenance and Operation		
Federal Appropriations		
Instruction		
Morrill (1890) and Nelson (1907) Acts	\$ 50,000.00	
Smith-Hughes Act (1917)	23,067.85	
Bankhead-Jones Act (1935)	48,969.15	
Subtotal		(\$122,037.00)
Organized Research		
Hatch Act (1887)	\$ 15,000.00	
Adams Act (1906)	15,000.00	
Purnell Act (1925)	60,000.00	
Bankhead-Jones Act (1935)	69,803.56	
Subtotal		(\$159,803.56)
Extension		
Smith-Lever Act (1914 and 1928)	\$ 114,139.96	
Capper-Ketcham Act (1928)	32,664.80	
Bankhead-Jones Act (1935)	354,375.33	
Further Development	28,020.63	
Farm Labor Board	50,000.00	
Bankhead-Flannagan	118,639.52	
Subtotal		(\$697,840.24)
Subtotal		(\$979,680.80)
Total		\$3,499,680.80
C. Endowment Income		
Interest collected on farm mortgages	\$ 24,609.02	
Rents collected on foreclosed farms	5,091.65	
Total		\$ 29,700.67
D. Restricted Current Gifts		
Gifts for Special Departmental Research		
Division of Agriculture	\$ 1,020.50	
Division of Home Economics	587.50	
Division of Science	32,733.87	
	(\$34,341.87)	
Gifts for Organized Research and Extension		
Agricultural Experiment Station	\$ 117,036.59	
Engineering Experiment Station	6,439.41	
Engineering Extension	4,225.00	
Veterinary Research	1,500.00	
Subtotal		(\$129,201.00)
Total		\$ 163,542.87
E. Sales and Services of Educational Departments		
General Funds		
Administration	\$ 4,145.26	
Registrar	500.00	
Student Loan		
Subtotal		(\$4,645.26)

STATEMENT OF CURRENT INCOME—Continued

Division of Agriculture	
Agricultural Engineering	\$ 1.28
Animal Husbandry	
Beef Cattle	8,917.24
Horse	697.06
Sheep	3,247.87
Swine	11,223.21
Dairy Husbandry	48,013.25
Poultry Husbandry	8,240.37
Dairy Industry	5.00
Forestry	43.36
Genetics	389.93
Horticulture	538.75
Floriculture	5,352.17
Pomology	550.65
Vegetable Crops	80.19
Vocational Education	252.37
Subtotal	(\$87,552.70)
Division of Engineering	
Aeronautical Engineering	\$.10
Ceramic Engineering	600.00
Civil Engineering	13.55
Electrical Engineering	10.43
Mechanical Engineering	32.83
Subtotal	(\$656.91)
Division of Home Economics	
Applied Arts	\$ 100.00
Ames Day Care Center	1,731.57
Child Development	1,100.50
Foods and Nutrition	53.12
Home Economics Education	6.60
Home Management	13.00
Home Economics Administration	480.00
Subtotal	(\$3,484.79)
Division of Science	
Botany	\$.30
Military Science	.29
Physical Education for Men	175.78
Physics	6.02
Religious Education	59.67
Zoology	351.00
Microscope Committee	150.00
Subtotal	(\$743.06)
Division of Veterinary Medicine	
Obstetrics	\$ 1,276.88
Pathology	3,414.58
Subtotal	(\$4,691.46)
Library - Office	\$ 1,716.89
Periodicals	2.04
Subtotal	(\$1,718.93)
Physical Plant Operations	
Plant Administration	\$ 11.40
Student Janitor Wages	75.00
Janitor Supplies	22.40
Heating Plant Supplies	29.82
Fuel Supply	95,345.88
Electric Plant	28.00
Gas Service	2,606.24
Water Service	3,238.33
Departmental Jobs	591.60
General Repairs	2,500.00
Public Grounds Supplies	9.50
Subtotal	(\$104,458.17)

REPORT OF STATE BOARD OF EDUCATION

STATEMENT OF CURRENT INCOME—Continued

Organized Research		
Agriculture Experiment Station	\$	401.54
Director's Office		641.49
Bulletin Office Publications		8,858.91
Agricultural Engineering Section		
Agronomy		10,161.94
Farm Crops		1,084.82
Soils Subsection		
Animal Husbandry		238.00
Animal Chemistry and Nutrition		14,811.76
Animal Production		30
Dairy Husbandry		4,152.54
Poultry Husbandry		8.16
Botany and Plant Pathology		565.54
Plant Chemistry		2,108.42
Dairy Industry		388.08
Entomology		74.10
Foods and Nutrition		541.14
Pomology		694.57
Vegetable Crops		
Subtotal		(\$44,731.31)
Engineering Experiment Station	\$	796.99
Veterinary Research		5,155.23
Subtotal		(\$5,952.22)
Extension	\$	9,691.30
Agriculture Extension		13,956.35
Engineering Extension		
Subtotal		(\$23,647.65)
F. Other Sources	\$	662.47
Cancelled Checks		3.00
Diploma Fund		1.61
Express Service		30.80
Information Service		11,198.88
Interest on Treasurer's Balance		25,020.95
Miscellaneous General		88.65
State Old Age and Survivor's Deposit		
Subtotal	\$	37,006.36
G. Sales and Services of Organized Activities		
Relating to Educational Departments	\$	4,079.12
A. H. Meat Laboratory		198,620.77
Dairy Creamery		
Home Management Houses		1,069.00
Bevier House		927.00
Coburn House		1,043.00
Norton House		1,105.00
Richards House		883.00
Sloss House		10,243.82
Institutional Management		10,369.50
Agricultural Farm 450		8,166.04
Hinds Agricultural Research		955.00
Howard County Farm		21,871.01
Pasture Demonstration Farm		10,885.16
Seed Laboratory Revolving		11,631.77
Seed Trade Laboratory		43,667.83
Swine Research		26,469.12
Veterinary Clinics		
Subtotal		(\$351,986.14)
Total		\$ 671,274.96
H. Organized Activities Relating to U. S. Government	\$	582,439.16
(War Department—Navy Department)		\$ 582,439.16

STATEMENT OF CURRENT INCOME—Continued

II. AUXILIARY ENTERPRISES AND OTHER REVOLVING ACCOUNTS

A. Hospital	\$ 64,633.08	
B. Dormitory Operations	\$ 214,522.95	
C. Storerooms and Service Departments		
Agricultural Engineering Drafting Service	\$ 2,282.54	
Agricultural Engineering General Service	2,736.37	
Animal Husbandry Grain Storage	33,914.75	
Bookstore	181,696.25	
Central Stores	95,912.23	
Chemistry Stores	36,439.83	
College Farms	45,087.24	
College Laundry	20,712.40	
Dictaphone Service	799.06	
Dairy Testing	7,415.64	
General Equipment Stores	18,658.87	
Instrument Shop	10,067.34	
Library Reproduction Service	1,299.08	
Memorial Union Student Service	41,477.97	
Photoservice	10,738.60	
Printing	36,157.58	
Printing Art	10.85	
Soils Testing Laboratory	1,121.05	
Statistical Service	15,741.82	
Tenant Properties	13,482.30	
Testing Bureau	811.78	
Typewriter Service	5,773.63	
Vaccination School	2,375.20	
Women's Dining Service	400,189.50	
Subtotal	(\$984,901.88)	
D. Other Revolving Accounts		
Automobile Revolving Fund	\$ 5,970.40	
Car Pool	460.98	
Catherine McKay Auditorium	150.00	
Chinese Student Extension Program	9,450.00	
Emergency Labor Payroll	30,702.49	
Iowa State College Journal of Science	564.20	
Iowa State College Research Foundation	1,132.69	
Key Fund	26.50	
Naval Training Schools	357,238.90	
Paid Book Collection	445.82	
Piano Rent	574.50	
President's Reserve	25,260.79	
Salvage Material Revolving Fund	1,143.23	
Science Dean's Revolving Fund	64.00	
Teacher Placement	684.00	
College Community Gardens	646.00	
Withholding Tax Deposit	472,987.73	
State Old Age and Survivor's Insurance	22,496.83	
Veterans' Trailer Camp	2,347.63	
Veterans' Housing	26,177.60	
Veterans' Guidance Center	1,780.00	
Subtotal	(\$960,304.29)	
Total		\$2,224,362.20

III. OTHER NON-EDUCATIONAL INCOME

From Investments and Gifts	\$ 33,377.47	\$ 33,377.47
Total Gross Income		<u>\$7,626,715.86</u>

REPORT OF STATE BOARD OF EDUCATION

Schedule B-2

SUMMARY OF CURRENT EXPENDITURES DISTRIBUTED
BY OBJECT

	Schedule Number	Total	Salaries	Current Expense
I. EDUCATIONAL AND GENERAL				
A. General administration and general expense				
General administrative offices	B-2-a	\$ 176,474.98	\$ 139,997.74	\$ 36,477.24
General Expense	B-2-a	76,966.36	26,144.29	50,822.07
Refund to State of Iowa		400,000.00		400,000.00
Subtotal		(\$653,441.34)	(\$166,142.03)	(\$487,299.31)
B. Instruction				
Division of Agriculture	B-2-b	\$ 426,109.76	\$ 290,265.24	\$ 135,844.52
Division of Engineering	B-2-c	393,713.77	370,339.28	23,374.49
Division of Home Economics	B-2-d	280,568.46	250,514.69	30,053.77
Division of Science	B-2-e	793,883.56	723,998.88	69,884.68
Division of Veterinary Medicine	B-2-f	115,789.85	103,535.00	12,254.85
Graduate College	B-2-g	14,655.27	10,781.13	3,874.14
Junior College		16,971.29	10,815.80	6,155.49
Summer Session and Short Courses	B-2-h	27,497.36	21,221.00	6,276.36
Subtotal		(\$2,069,189.32)	(\$1,781,471.02)	(\$287,718.30)
C. Organized Research				
Agricultural Experiment Station	B-2-i	\$ 620,081.47	\$ 422,075.83	\$ 198,005.64
Engineering Experiment Station	B-2-i	56,669.23	45,791.91	10,877.32
Industrial Science Research Institute	B-2-i	58,540.63	44,242.66	14,297.97
Statistical Research	B-2-i	15,604.61	13,884.67	1,719.94
Veterinary Research	B-2-i	53,825.04	29,730.00	24,095.04
Subtotal		(\$804,720.98)	(\$555,725.07)	(\$248,995.91)
D. Extension				
Agriculture and Home Economics	B-2-k	\$ 1,048,478.57	\$ 644,747.79	\$ 403,730.78
Engineering	B-2-k	50,432.85	38,648.07	20,784.78
Subtotal		(\$1,107,911.42)	(\$683,395.86)	(\$424,515.56)
E. Library				
	B-2-j	\$ 146,996.32	\$ 71,070.70	\$ 75,925.62
F. Operation and Maintenance of Physical Plant				
	B-2-m	\$ 450,985.48	\$ 136,058.34	\$ 314,927.14
G. Equipment				
	B-2-l	\$ 102,604.61	\$	\$ 102,604.61
H. Organized Activities Relating to Educational Departments				
	B-2-n	\$ 324,070.88	\$ 31,589.62	\$ 292,481.26
I. Organized Activities Relating to United States Government (War Department)				
		\$ 521,424.47	\$ 291,586.41	\$ 229,838.06
Subtotal		(\$6,181,344.82)	(\$3,717,039.05)	(\$2,464,305.77)
II. AUXILIARY ENTERPRISES				
A. Residence Halls	B-2-q	\$ 201,623.04	\$ 33,236.53	\$ 168,386.51
B. Service Departments		1,382,703.84	59,089.86	1,323,613.98
C. Storerooms, printing	B-2-s	599,392.28	30,642.44	568,749.84
D. Student Hospital	B-2-t	64,633.08	36,643.46	27,989.62
Total		\$ 2,248,352.24	\$ 159,612.29	\$ 2,088,739.95
III. OTHER NON-EDUCATIONAL EXPENSE				
		\$ 14,139.11	\$ 6,235.00	\$ 7,904.11
Total		\$ 8,443,836.17	\$ 3,882,886.34	\$ 4,560,949.83

Schedule B-2-a

GENERAL ADMINISTRATIVE OFFICES AND GENERAL EXPENSE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
GENERAL ADMINISTRATION OFFICES:			
President's Office	\$ 28,488.84	\$ 26,501.55	\$ 1,987.29
Accounting Office	24,629.39	21,658.31	2,971.08
Business Manager's Office	25,021.31	21,732.50	3,288.81
Office Manager's Office	3,468.89	3,188.00	280.89
Purchasing Agent's Office	13,486.17	10,993.65	2,492.52
Registrar's Office	44,016.91	27,409.50	16,607.41
Student Loan Office	2,643.00	2,500.00	143.00
Student Personnel (Men and Women)	23,984.68	19,807.68	4,177.00
Treasurer's Office	10,735.79	6,206.55	4,529.24
Total	\$ 176,474.98	\$ 139,997.74	\$ 36,477.24
GENERAL EXPENSE:			
Alumni Service	\$ 8,759.57	\$ 7,203.00	\$ 1,556.57
Bulletins and Announcements	24,569.94	13,964.65	10,605.29
College Catalog	10,748.16		10,748.16
Commencement and Convocation	1,346.25		1,346.25
Diploma Fund	2,256.59		2,256.59
Endowment Fund Farms	1,178.45		1,178.45
General Expense	23,638.93	1,605.00	22,033.93
Telephone Service	4,468.47	3,371.64	1,096.83
Total	\$ 76,966.36	\$ 26,144.29	\$ 50,822.07

Schedule B-2-b

DIVISION OF AGRICULTURE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 22,273.55	\$ 20,700.00	\$ 1,573.55
Administration Gift	753.46		753.46
Agriculture Engineering	24,062.77	22,181.62	1,881.15
Animal Husbandry			
Administration	44,979.59	43,097.86	1,881.73
Beef Cattle	18,269.75		18,269.75
Dairy Husbandry	71,453.95	18,579.34	52,874.61
Horse	5,838.69		5,838.69
Livestock	1,246.46		1,246.46
Meat Laboratory	297.92		297.92
Poultry Husbandry	25,907.15	15,962.74	9,944.41
Sheep	4,506.07		4,506.07
Swine	11,234.33		11,234.33
Dairy Industry	30,419.27	22,980.00	7,439.27
Farm Crops	14,905.92	13,742.32	1,163.60
Forestry	21,817.59	20,681.05	1,136.54
Genetics	10,212.74	9,292.16	920.58
Horticulture	23,504.80	21,133.48	2,371.32
Floriculture	4,673.66		4,673.66
Pomology	1,235.22		1,235.22
Vegetable Crops	70.26		70.26
Landscape Architecture	11,144.63	10,133.92	1,010.71
Soils	15,536.79	14,269.46	1,267.33
Technical Journalism	16,079.84	14,948.54	1,131.30
Vocational Education	41,685.35	38,562.75	3,122.60
Student Counselors	4,000.00	4,000.00	
Total	\$ 426,109.76	\$ 290,265.24	\$ 135,844.52

REPORT OF STATE BOARD OF EDUCATION

Schedule B-2-c

DIVISION OF ENGINEERING

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 22,482.54	\$ 20,738.44	\$ 1,744.10
Aeronautical Engineering	20,200.93	15,652.54	4,548.39
Architectural Engineering	23,393.05	22,375.67	1,017.38
Ceramic Engineering	8,846.80	8,394.96	451.84
Chemical and Mining Engineering	20,684.97	19,745.92	939.05
Civil Engineering	39,464.54	38,201.61	1,262.93
Electrical Engineering	61,003.17	57,141.45	3,861.72
Engineering Drawing	39,324.15	37,647.83	1,676.32
General Engineering	40,081.22	37,876.50	2,204.72
Mechanical Engineering	73,089.41	68,478.46	4,610.95
Theoretical and Applied Mechanics	43,098.59	42,041.50	1,057.09
Student Counselors	2,044.40	2,044.40	
Total	\$ 393,713.77	\$ 370,339.28	\$ 23,374.49

Schedule B-2-d

DIVISION OF HOME ECONOMICS

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 22,905.27	\$ 20,964.99	\$ 1,940.28
Administration Gift	637.40		637.40
Ames Day Care Center	8,749.90	7,012.50	1,737.40
Applied Art	33,532.52	32,415.69	1,116.83
Child Development	24,734.77	22,140.17	2,594.60
Foods and Nutrition	54,443.15	43,005.81	11,437.34
Home Economics Education	28,953.34	26,718.60	2,234.74
Home Management	15,439.72	13,641.59	1,798.13
Household Equipment	16,753.20	15,512.24	1,240.96
Institutional Management	17,493.50	17,493.59	
Physical Education for Women	22,403.82	19,056.66	3,347.16
Textiles and Clothing	31,121.91	29,152.98	1,968.93
Student Counselors	3,399.96	3,399.96	
Total	\$ 280,568.46	\$ 250,514.78	\$ 30,053.77

Schedule B-2-e

DIVISION OF SCIENCE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration.....	\$ 13,422.01	\$ 10,229.96	\$ 3,192.05
Bacteriology.....	23,625.85	21,129.43	2,496.42
Botany.....	33,839.41	31,121.43	2,717.98
Chemistry.....	145,926.63	118,703.04	27,223.59
Economics and Sociology.....	84,989.54	80,921.61	4,067.93
English and Speech.....	92,955.77	91,706.55	1,249.22
Geology.....	6,057.89	5,448.05	609.84
History and Government.....	35,895.10	35,144.52	750.58
Hygiene.....	3,234.42	3,234.42	
Mathematics.....	94,183.33	93,502.81	680.52
Military Science.....	6,964.12	6,666.00	298.12
Modern Languages.....	14,354.16	12,970.33	1,383.83
Music.....	26,351.16	25,436.85	914.31
Naval Science.....	485.19		485.19
Physical Education for Men.....	59,028.33	47,216.78	11,811.55
Physics.....	65,013.43	60,148.31	4,865.12
Psychology.....	23,493.62	22,353.27	1,140.35
Religious Education.....	6,036.81	5,280.00	756.81
Sunday Services.....	791.97		791.97
Zoology and Entomology.....	52,355.47	48,140.00	4,215.47
Student Counselors.....	2,400.00	2,400.00	
Stenographic Service.....	2,479.35	2,245.52	233.83
Total.....	\$ 793,883.56	\$ 723,998.88	\$ 69,884.68

Schedule B-2-f

DIVISION OF VETERINARY MEDICINE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration.....	\$ 7,467.68	\$ 6,400.00	\$ 1,067.68
Anatomy.....	17,044.27	15,057.51	1,986.76
Clinic.....	5,667.00	5,667.00	
Hygiene.....	14,203.77	13,368.79	834.98
Medicine.....	10,516.93	10,333.00	183.93
Obstetrics.....	9,914.12	7,262.58	2,651.54
Pathology.....	22,374.86	19,504.16	2,870.70
Physiology.....	14,767.25	13,522.50	1,244.75
Surgery.....	9,567.97	8,153.46	1,414.51
Stenographic Service.....	4,266.00	4,266.00	
Total.....	\$ 115,789.85	\$ 103,535.00	\$ 12,254.85

REPORT OF STATE BOARD OF EDUCATION

Schedule B-2-g

GRADUATE COLLEGE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 7,625.71	\$ 6,595.24	\$ 1,030.47
Research and Fellowship Grants	4,658.99	4,185.89	473.10
Lectures and Conferences	988.77		988.77
Learned Publications	1,381.80		1,381.80
Total	\$ 14,655.27	\$ 10,781.13	\$ 3,874.14

Schedule B-2-h

SUMMER QUARTER AND SHORT COURSES

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Summer Quarter	\$ 19,821.00	\$ 19,821.00	\$
Short Courses	7,676.36	1,400.00	6,276.36
Total	\$ 27,497.36	\$ 21,221.00	\$ 6,276.36

Schedule B-2-j

LIBRARY

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Library Operation	\$ 84,238.92	\$ 71,070.70	\$ 13,168.22
Books	30,659.59		30,659.59
Periodicals	19,363.05		19,363.05
Binding	12,734.76		12,734.76
Total	\$ 146,996.32	\$ 71,070.70	\$ 75,925.62

Schedule
ORGANIZED

Statement of Current Expenditures

	Fund Distribution		
	Total	State	Restricted Sales
AGRICULTURAL EXPERIMENT STATION	\$ 29,685.48	\$ 24,217.92	\$ 4,686.57
Director's Office	8,653.28	6,770.36	1,882.92
Special Construction	20,260.86	1,256.16	11,714.70
Vice Director's Office	26,654.43	15,927.89	
Bulletin Office			
Agricultural Engineering			
Agronomy:	67,204.24	49,308.93	2,991.00
Farm Crops	42,067.04	31,027.24	
Soils			
Animal Husbandry:	4,734.96	2,216.59	
Animal Breeding	17,536.97	8,002.42	
Animal Chemistry and Nutrition	1,625.00	1,625.00	
Animal Husbandry	27,518.85	14,620.55	6,471.95
Animal Production	14,398.23	3,898.23	
Dairy Husbandry	950.37	950.37	
Meats	43,389.07	8,984.26	5,519.60
Poultry Husbandry	4,720.26	2,454.37	
Bacteriology	61,969.98	29,979.08	
Botany and Plant Pathology			
Chemistry:	1,382.00	1,382.00	
Chemistry	22,014.14	7,436.22	
Plant Chemistry	995.93	995.93	
Climatology	24,118.60	11,205.34	1,258.33
Dairy Industry	29,627.31	15,692.25	1,602.85
Entomology and Economic Zoology	2,922.59	2,922.59	
Forestry	16,747.16	6,898.15	
Genetics			
Home Economics:	37,323.90	4,166.77	
Foods and Nutrition	449.29	449.29	
Household Equipment	845.10	845.10	
Textiles and Clothing			
Horticulture:	1,629.33	1,629.33	
Floricultural	1,340.57	1,039.28	
Horticulture	24,453.57	15,820.00	3,129.51
Pomology	22,143.53	16,098.57	149.62
Vegetable Crops			
Rural Social Science:	22,274.94	2,764.64	
Agricultural Economics	2,972.98	2,972.98	
Consumption Economics	5,460.54	5,332.69	127.85
Rural Education	10,981.33	10,981.33	
Rural Social Science	5,616.93	1,626.93	
Rural Sociology	15,412.71	8,075.90	
Statistical Section	(\$620,081.47)	(\$319,574.66)	(\$39,534.90)
Subtotal	\$ 56,669.23	\$ 52,906.37	\$ 26.13
ENGINEERING EXPERIMENT STATION			
INDUSTRIAL SCIENCE RESEARCH INSTITUTE	\$ 8,607.81	\$ 5,667.69	\$
Bacteriology	5,853.21	815.21	
Botany	23,398.70	14,772.52	
Chemistry	8,840.95	8,840.95	
Economics	1,080.00	1,080.00	
Mathematics	9,159.92	2,225.43	
Zoology	1,600.04	1,600.04	
Administration	(\$58,540.63)	(\$35,001.84)	\$
Subtotal	\$ 53,825.04	\$ 48,665.96	\$ 5,155.23
VETERINARY RESEARCH	\$ 15,604.61	\$ 15,604.61	\$
STATISTICAL RESEARCH			
Total	\$ 804,720.98	\$ 471,753.44	\$ 44,716.26

B-2-i

RESEARCH

Distributed by Fund and by Object

Fund Distribution					Object Classification	
Adams	Hatch	Purnell	Bankhead-Jones	Restricted (Trust) Funds	Salaries	Other Expense
\$.....	\$.....	\$.....	\$.....	\$ 780.99	\$ 12,463.00	\$ 17,222.48
.....					6,770.36	1,882.92
.....	7,290.00	.....	.....	.....	8,876.16	11,384.70
.....	6,709.00	.....	.....	4,017.54	19,303.49	7,350.94
491.05		3,779.01	1,577.57	9,056.68	40,393.76	26,810.48
2,687.41		500.00	4,770.47	3,081.92	31,833.27	10,233.77
989.66		180.00	2,338.37	.....	4,134.72	600.24
.....			8,449.81	95.08	12,067.13	5,469.84
.....		700.00	5,726.35	.....	1,625.00	.....
4,227.00			6,273.00	.....	11,185.02	16,333.83
.....					11,879.58	2,518.65
.....			11,587.15	17,298.06	661.37	289.00
200.00		821.89	1,244.00	.....	32,482.15	10,906.92
450.00	1,001.00	3,711.61	8,636.24	18,192.05	3,401.50	1,318.76
.....					45,804.18	16,165.80
.....		5,911.68	3,275.00	5,391.24	1,382.00	.....
.....					17,905.00	4,109.14
.....		5,895.00	4,225.00	1,534.93	845.71	150.22
.....		2,753.00	4,098.33	5,480.88	19,097.00	5,021.60
.....					20,240.64	9,386.67
1,820.00		287.10	3,432.63	4,309.28	2,225.36	697.23
.....					10,134.02	6,613.14
.....		10,545.32	2,125.68	20,486.13	27,661.94	9,661.96
.....						449.29
.....					663.32	181.78
.....					1,175.00	454.33
4,134.88		120.00	300.00	301.29	1,041.66	298.91
.....		3,100.00	1,743.96	949.18	15,813.20	8,640.37
.....				1,051.38	13,433.95	8,709.58
.....		17,705.39	.....	1,804.91	18,617.40	3,657.54
.....					2,972.98	.....
.....					4,899.65	560.89
.....		3,990.00	.....	.....	8,563.25	2,418.08
.....				7,336.81	5,150.32	466.61
(\$15,000.00)	(\$15,000.00)	(\$60,000.00)	(\$69,803.56)	(\$101,168.35)	7,372.74	8,039.97
.....					(\$422,075.83)	(\$198,005.64)
.....				\$ 3,736.73	\$ 45,791.91	\$ 10,877.32
.....				\$ 2,940.12	\$ 7,517.00	\$ 1,090.81
.....				5,038.00	3,044.52	2,808.69
.....				8,626.18	18,573.38	4,825.32
.....					6,632.80	2,208.15
.....					1,080.00	.....
.....				6,934.49	5,794.92	3,365.00
.....					1,600.04	.....
.....				(\$23,538.79)	(\$44,242.66)	(\$14,297.97)
\$.....	\$.....	\$.....	\$.....	\$ 3.85	\$ 29,730.00	\$ 24,095.04
\$.....	\$.....	\$.....	\$.....	\$.....	\$ 13,884.67	\$ 1,719.94
\$15,000.00	\$ 15,000.00	\$ 60,000.00	\$ 69,803.56	\$ 128,447.72	\$ 555,725.07	\$ 248,995.91

Schedule
EXTEN

Statement of Current Expenditures

	Project No	Total	State	Fund Distribution	
				Restricted Sales	Smith-Lever & Bankhead- Jones
AGRICULTURAL AND HOME ECON- OMICS EXTENSION					
Administration.....	1.1	\$ 49,999.13	\$22,421.26	\$ 2,755.30	\$24,822.57
Printing and Distribution of Publications.....	1.2	50,528.73	45,971.78	3,606.71	.....
Information Service.....	1.3	35,056.43	17,058.09	2,044.32	14,971.36
Radio.....	1.4	30,206.14	29,970.89	335.25	.....
Drama.....	1.5	3,875.18	1,307.95	367.23	2,200.00
Music.....	1.6	.....	.....	.....	.....
County Agricultural Program.....	2.1	241,312.11	13,098.08	6,476.30	196,855.81
County Home Economics Program.....	2.2	120,728.33	11,589.37	4,411.82	63,948.33
County Youth Program.....	2.3	54,682.19	6,134.52	4,947.12	14,040.78
Animal Husbandry.....	3.1	50,759.84	12,919.99	3,140.52	31,551.52
Dairy Industry.....	3.2	9,577.30	1,342.18	530.30	5,547.34
Veterinary Medicine.....	3.3	2,638.26	976.01	12.25	1,650.00
Agricultural Engineering.....	4.1	18,643.42	5,429.26	1,597.25	10,866.91
Agronomy.....	4.2	21,355.83	4,515.06	1,511.52	14,329.26
Botany and Plant Pathology.....	4.3	6,925.65	1,384.99	77.03	5,463.63
Forestry.....	4.4	5,334.46	4,342.91	364.27	.....
Horticulture.....	4.5	14,725.28	5,066.28	947.54	7,623.87
Seed Laboratory.....	4.6	14,153.64	13,182.72	970.91	.....
Zoology and Entomology.....	4.7	15,480.61	7,025.33	1,494.32	6,960.96
Landscape Architecture.....	4.8	3,531.72	3,266.14	237.85	27.73
Economics and Sociology.....	5.1	52,588.41	8,206.12	3,892.57	40,489.72
Applied Arts.....	6.1	7,514.44	1,589.69	424.82	5,499.93
Child Development.....	6.2	3,674.27	632.02	299.62	2,742.63
Home Management.....	6.3	8,497.93	1,374.89	943.11	6,179.93
Foods and Nutrition.....	7.1	5,086.03	650.48	498.24	3,339.00
Textiles and Clothing.....	7.2	7,235.35	1,139.42	50.00	6,045.93
Soils Conservation.....	8.1	5,986.43	1,157.83	489.41	3,358.08
Federal Farm Labor.....	8.2	98,884.94	13.25	.....	.....
Federal War Food.....	8.4	109,496.52	50.12	221.14	.....
Subtotal.....		(\$1,048,478.57)	(\$221,716.64)	(\$42,646.72)	(\$468,515.29)
ENGINEERING EXTENSION.....		\$ 59,432.85	\$42,698.85	\$12,609.00	\$.....
Total.....		\$1,107,911.42	\$264,415.49	\$55,255.72	\$468,515.29

* Restricted Deposits

Schedule
EQUIP

Statement of Expenditures

	Total	Salaries	Other Expenses	
			Total	Wages
Division of Agriculture.....	\$ 7,185.90	\$.....	\$ 7,185.90	\$.....
Division of Engineering.....	24,014.84	.....	24,014.84	.....
Division of Home Economics.....	2,827.79	.....	2,827.79	.....
Division of Science.....	18,329.14	.....	18,329.14	.....
Division of Veterinary Medicine.....	3,775.79	.....	3,775.79	.....
Agricultural Experiment Station.....	39,387.00	.....	39,387.00	.....
General.....	7,084.15	.....	7,084.15	.....
Total.....	\$102,604.61	\$.....	\$102,604.61	\$.....

B-2-k
SION

Distributed by Fund and by Object

Fund Distribution					Object Classification	
Capper-Ketcham	Federal Farm Labor	Federal War Food	Additional Cooperative	Restricted (Trust Fund)	Salaries	Other Expense
\$.....	\$.....	\$.....	\$.....	\$.....	\$ 28,399.49	\$ 21,599.64
.....				950.24	10,410.00	40,118.73
.....				982.66	17,041.03	18,015.40
.....					16,634.76	13,571.38
.....					2,987.50	887.68
10,111.07			14,770.85	.....	224,939.47	16,372.64
22,553.73			13,249.78	18,225.08	98,322.61	22,405.72
.....				16,309.99	26,265.74	28,416.45
.....				3,147.81	36,612.51	14,147.33
.....				2,157.48	7,786.90	1,790.40
.....					1,800.00	838.26
.....				750.00	13,979.18	4,664.24
.....				999.99	16,333.53	5,022.30
.....					6,010.92	914.73
.....				627.28	3,375.90	1,958.56
.....				1,087.59	10,683.41	4,041.87
.....					11,518.43	2,635.21
.....					12,332.00	3,148.61
.....					2,600.00	931.72
.....					44,940.04	7,648.37
.....					5,720.00	1,794.44
.....					2,992.00	682.27
.....					6,692.03	1,805.90
.....				598.31	3,643.00	1,443.03
.....					5,994.95	1,240.40
.....				981.11	4,320.00	1,666.43
.....	98,871.69	.....	.....	.....	13,337.57	85,547.37
.....		37,403.28	.....	71,821.98	9,074.82	100,421.70
(\$32,664.80)	(\$98,871.69)	(\$37,403.28)	(\$28,020.63)	(\$118,639.52)	(\$644,747.79)	(\$403,730.78)
\$.....	\$.....	\$.....	\$.....	\$ 4,125.00*	\$ 38,648.07	\$ 20,784.78
\$32,664.80	\$ 98,871.69	\$ 37,403.28	\$ 28,020.63	\$ 122,764.52	\$ 683,395.86	\$ 424,515.56

B-2-1

MENT

Distributed by Object

Other Expense							
Supplies and Materials	Communication Services	Travel	Freight Express & Drayage	Printing	Repairs	Capital Additions	Un-classified
\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$ 7,185.90	\$.....
.....						24,014.84	.....
.....						2,827.79	.....
.....						18,329.14	.....
.....						3,775.79	.....
.....						39,387.00	.....
.....						7,084.15	.....
\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$102,604.61	\$.....

Schedule B-2-m

OPERATION AND MAINTENANCE OF PHYSICAL PLANT

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
ADMINISTRATION.....	\$ 14,248.64	\$ 13,652.18	\$ 596.46
PLANT PROTECTION			
Traffic police guards, nightwatchmen, etc.....	10,670.58	10,330.81	339.77
Inspection Service.....	40.00		40.00
College Fire Department.....	5,500.00		5,500.00
Subtotal.....	(\$30,459.22)	(\$23,982.99)	(\$6,476.23)
PLANT OPERATION			
Plant Operation—Foreman.....	\$ 8,102.16	\$ 8,102.16	\$.....
Superintendent's Fund.....	9,868.83		9,868.83
Building Operation:			
Janitor Service.....	102,812.84	67,459.83	35,353.01
Heating and Plumbing Service.....	9,572.97		9,572.97
Electrician Wages and Supplies.....	7,165.27		7,165.27
Electric bulbs in buildings.....	2,566.21		2,566.21
Operation of Service System:			
Heating Plant.....	37,818.61	34,435.00	3,383.61
Boiler and Machinery repairs.....	3,114.98		3,114.98
Fuel Supply.....	153,817.98		153,817.98
Tunnels.....	1,648.61		1,648.61
Sewage and Water systems.....	4,901.22		4,901.22
Electric plant and distributing lines.....	1,050.26		1,050.26
Electric bulbs and globes (outside).....	120.16		120.16
Gas service.....	4,230.35		4,230.35
Water Service.....	2,771.08		2,771.08
Public Grounds Operation			
General.....	16,330.85	2,078.36	14,252.49
Maintenance of autos and trucks.....	1,799.58		1,799.58
Subtotal.....	(\$367,691.96)	(\$112,075.35)	(\$255,616.61)
PLANT MAINTENANCE			
Building maintenance			
General repairs.....	\$ 48,496.16	\$.....	\$ 48,496.16
Maintenance of Service System:			
Electric plant and distributing lines.....	5.40		5.40
Gas Mains and Meter.....	37.62		37.62
Maintenance of public grounds.....	3,499.55		3,499.55
Subtotal.....	(\$52,038.73)	(\$.....)	(\$52,038.73)
SPECIAL REPAIRS			
Improvements other than buildings.....	\$ 795.57	\$.....	\$ 795.57
Subtotal.....	(\$795.57)		(\$795.57)
Total.....	\$ 450,985.48	\$ 136,058.34	\$ 314,927.14

Schedule

ORGANIZED ACTIVITIES RELATING

Statement of Current

	Animal Husbandry Meat Lab	Institutional Tea Room	Home Management Houses	Pasture Demon- stration Farm
SALES.....	\$ 4,079.12	\$ 10,243.82	\$ 5,027.00	\$ 21,871.01
COST OF GOODS SOLD				
Inventory June 30, 1945.....	100.07	476.40		11,643.05
Purchases during year.....	4,960.88	7,526.04		12,862.13
Salaries and Wages.....				
Freight, Express and Drayage.....				
Total Cost of Goods Sold.....	\$ 5,060.95	\$ 8,002.44	\$	\$ 24,505.18
DEDUCT				
Inventory June 30, 1946.....	\$ 75.87	\$ 627.84	\$	\$ 11,643.05
Net Cost of Goods Sold.....	4,985.08	7,374.60		12,862.13
Gross Profit on Sales.....	\$ 905.96*	\$ 2,869.22	\$ 5,027.00	\$ 9,008.88
OPERATING EXPENSE:				
Salaries.....			1,350.00	396.00
Wages.....	33.76	152.95		286.30
Rent.....				8.75
Telephone and Telegraph.....		144.91	420.00	1.91
Office Expense.....	3.71	94.61	1,036.14	90.12
Supplies.....				349.04
Travel.....	5.90	2.74		298.86
Freight, Express and Drayage.....	443.60	360.14	1,178.73	932.09
Repairs.....	1.13	103.40		
Printing.....		2.00	468.66	5,396.24
Equipment Replacement.....			109.00	320.75
Unclassified.....				
Total Operating Expense.....	\$ 488.10	\$ 860.75	\$ 4,562.53	\$ 8,080.06
Net Profit for 1945-46.....	\$ 1,394.06*	\$ 2,008.47	\$ 464.47	\$ 928.82
Plus Transfer from other Funds.....	\$	\$	\$ 1,236.16	\$ 12.00**
			1,700.63	916.82

* Overdraft

** Transfers to other accounts

B-2-n

TO EDUCATIONAL DEPARTMENTS

Income and Expenditures

Hinds Research Farm	Swine Research Farm	Veterinary Clinic	Dairy Creamery	Seed Laboratory	Student Laboratory Farm	Howard County Farm
\$ 8,166.04	\$ 43,667.83	\$ 26,469.12	\$198,620.77	\$ 22,516.93	\$ 10,369.50	\$ 955.00
1,323.41	31,290.49	3,739.72	16,679.73		1,935.00	
		15,574.20	149,179.41		5,430.89	390.95
		8,840.00	27,106.00	7,452.91		
		41.98	783.64			
\$ 1,323.41	\$ 31,290.49	\$ 28,195.90	\$193,748.78	\$ 7,452.91	\$ 7,365.89	\$ 390.95
\$ 1,323.41	\$ 31,290.49	\$ 3,589.77	\$ 18,690.57	\$ 101.15	\$ 4,199.31	\$
\$ 6,842.63	\$ 12,377.34	\$ 24,606.13	\$ 175,058.21	\$ 7,351.76	\$ 3,166.58	\$ 390.95
		\$ 1,862.99	\$ 23,562.56	\$ 15,165.17	\$ 7,202.92	\$ 564.05
118.71	3,092.52			9,136.41	1,020.00	201.00
1,572.57	1,309.05	1,432.19			67.59	606.01
46.75	60.96	544.38	272.39	86.49	1,728.23	
6.42		79.64	61.88		6.68	38.55
				1,068.19	7.22	
737.92	106.16			62.90		123.39
7.10	267.18			16.38	89.95	
139.35	909.75	485.37	3,821.30	1,289.37	29.45	70.05
1.08	2.92	93.61	23.30	23.22	4.44	
146.11		67.61	4,692.86	57.73	155.00	
547.13	349.63	54.63	4.87	202.84		169.98
\$ 3,323.14	\$ 6,098.17	\$ 2,757.43	\$ 8,876.60	\$ 11,943.53	\$ 3,108.56	\$ 1,208.98
\$ 3,519.49	\$ 6,279.17	\$ 894.44*	\$ 14,685.96	\$ 3,221.64	\$ 4,094.36	\$ 644.93*
12.00			31,654.48**			
			11,520.48			

Schedule B-2-p
RESIDENCE HALLS
Statement of Current Income and Expenditures

	Total	Barton Hall	Birch Hall	Elm Hall	Freeman Hall	Graduate House	Hughes Hall	Inter- national House
INCOME:								
From Operations.....	\$216,233.30	\$10,584.99	\$18,325.53	\$18,647.34	\$13,296.63	\$ 516.50	\$18,194.28	\$ 1,534.50
Less Refunds and Adjustments.....	1,710.35	75.60	225.60	131.20	176.00	72.02	75.60	.....
Net Income.....	\$214,522.95	\$10,509.39	\$18,099.93	\$18,516.14	\$13,120.63	\$ 444.48	\$18,118.68	\$ 1,534.50
EXPENDITURES:								
Salaries.....	33,236.53	2,359.95	3,210.13	4,108.73	3,492.37	.....	3,050.09	389.35
Wages.....	10,829.84	660.85	913.00	739.04	558.29	.....	857.52	160.79
Fuel, Light, Water.....	41,675.84	2,763.68	4,975.32	4,511.29	3,202.48	71.81	4,508.84	169.17
Other Supplies.....	8,214.45	292.62	627.59	444.45	392.60	7.68	687.01	142.61
Communication Service.....	3,760.48	276.60	431.78	382.30	337.04	48.00	384.93	39.00
Freight, Express and Drayage.....	80.21	.....	.....	.....	31.95	6.35	.....	.....
Printing.....	401.57	.....	.....	.....	.....	.....	.....	.....
Repairs.....	14,067.07	466.30	3,626.43	911.95	403.02	231.88	3,262.49	588.10
Miscellaneous.....	1,438.17	57.64	132.28	119.85	57.87	.....	88.33	9.74
Equipment Replacement.....	2,359.88	.....	82.25	.....	424.49	.....	20.00	.....
Total.....	\$116,064.04	\$ 6,877.64	\$13,998.78	\$11,217.61	\$ 8,900.11	\$ 365.72	\$12,859.21	\$ 1,498.76
Operating Balance.....	\$98,458.91	\$ 3,631.75	\$ 4,101.15	\$ 7,298.53	\$ 4,220.52	\$ 78.76	\$ 5,259.47	\$ 35.74

Cash Balance June 30, 1945..... \$15,662.66
 Plus Transfer from other funds..... 24,291.35†
 Net Balance for Year..... 89,830.22

DEDUCT
 Interest on notes payable..... 10,971.25
 Transferred to plant funds
 to apply on notes payable..... 74,587.75
 Cash balance June 30, 1946..... 4,271.22

* Overdraft

† Transferred to other funds

Schedule B-2-q—Continued

	Lincoln- Way Cottage	Lyon Hall	Friley Hall	Oak Hall	Roberts Hall	Welch Hall	Ridgeway House	Fraternity Dormitories	Genera
INCOME:									
From Operations.....	\$ 473.50	\$13,239.93	\$58,886.45	\$24,388.45	\$15,890.32	\$16,530.13	\$ 3,469.00	\$.....	\$ 2,255.90
Less Refunds and Adjustments.....		75.60	351.80	161.23	63.90	208.80	93.00		
Net Income.....	\$ 473.50	\$13,164.33	\$58,534.65	\$24,227.07	\$15,826.42	\$16,321.33	\$ 3,376.00	\$.....	\$ 2,255.90
EXPENDITURES:									
Salaries.....		3,641.47	1,456.18	4,770.10	2,305.41	3,603.44	849.31		
Wages.....		430.50	1,866.22	858.24	1,522.40	563.98	209.20		1,489.81
Fuel, Light, Water.....	340.64	2,764.37	3,602.50	5,619.32	3,883.42	4,888.37	374.63		
Other Supplies.....	22.80	247.89	895.20	596.14	831.43	1,636.13	598.27		792.03
Communication Service.....		268.98	139.36	473.74	314.09	346.18	59.96		258.52
Freight, Express and Drayage.....		33.25	.85						7.81
Printing.....			10.99						390.58
Repairs.....		326.95	549.94	792.81	1,061.96	671.66	426.45		747.13
Miscellaneous.....		51.37	474.51	158.83	126.65	112.93	14.57		33.60
Equipment Replacement.....		424.48	8.96			487.20			912.50
Total.....	\$ 363.44	\$ 8,189.26	\$ 9,004.71	\$13,269.18	\$10,045.36	\$12,309.89	\$ 2,532.39	\$.....	\$ 4,631.98
Operating Balance.....	\$ 110.06	\$ 4,975.07	\$49,529.94	\$10,957.89	\$ 5,781.06	\$ 4,011.44	\$ 843.61	\$.....	\$ 2,376.08*

Schedule B-2-q
TENANT PROPERTIES
Statement of Current Income and Expenditures

	Plot No	Income	Expenditures					
			Total	Painting	Plumbing	Electrical	Repairs and Replacements	Insurance
Agricultural Engineering Farm (Langenbacker).....		\$ 300.00	\$ 151.14	\$	\$ 56.01	\$	\$ 62.13	\$ 33.00
Agronomy Cottage (Brown).....	203	300.00	162.33	.....	4.76	.....	91.57	66.00
A H Cottage (M) (Ellen Shell).....	214B	390.00	109.53	.....	24.22	1.05	69.38	14.88
A H Cottage (N) (Abart).....	214A	413.55	83.83	1.00	1.80	1.20	62.83	17.00
A H Cottage (S) (Nagle).....	211B	300.00	31.65	4.51	4.33	3.38	2.43	17.00
Apiary Cottage (Errington).....	211A	580.00	60.32	.....	9.76	.....	29.31	21.25
Bookstore and Post Office.....	21	1,100.00	49.40	.....	13.60	5.77	30.03	.....
Dairy Cottage (Moore).....		300.00	48.36	.....	21.43	1.58	11.85	13.50
Duplex (Fitzsimmons) (Watson).....	92	600.00	436.61	10.20	19.11	2.00	372.30	33.00
Engineers Cottage (Edwards).....	94	420.00	250.57	2.00	18.55	.....	209.77	20.25
Farm Boarding House (Paulsen) (Swanson).....	90	250.00	877.03	9.63	18.18	27.80	810.92	10.50
Farm House (Curtiss).....	55	690.00	134.30	5.46	44.83	4.57	49.44	30.00
Four Apartment House**.....	95	1,652.50	754.85*	.....	114.47	29.68	164.56	74.14
Grounds House (Hamilton).....	93	390.00	193.93	.....	7.41	2.05	167.47	17.00
General.....		.....	4.10	.....	.....	.....	4.10	.....
Graduate House.....		.....	29.75	.....	.....	.....	.....	29.75
Herdsmen's Cottage (Edwards).....	61	325.00	247.56	.53	21.80	3.07	205.16	17.00
Horticulture Cottage.....	36	.....	.....	.....	.....	.....	.....	.....
Horticulture Farm (N) (Miller) (Brown).....	251C	304.50	68.37	.....	27.14	9.15	5.83	26.25
Horticulture Farm (S) (Francis).....	253A	300.00	37.40	.....	19.40	.....	.....	18.00
Kildee Cottage (Kildee).....	104	600.00	41.87	.....	7.76	.....	.....	34.11
Lincoln Way Cottage.....		.....	34.00	.....	.....	.....	.....	34.00
Marston Cottage (Marston).....	5	600.00	77.94	1.00	27.89	4.05	15.00	30.00
Pope Cottage (Fowler).....	107	600.00	436.18	.....	12.40	.....	398.28	25.50
Poultry Cottage (Perry).....	261C	300.00	732.51	.....	34.84	1.05	696.62	.....
Swine Farm Duplex (Foster) (Richie).....		515.25	202.11	.....	6.60	.59	117.42	77.50
Swine Farm Cottage (Morrissey).....		300.00	210.08	.....	33.27	1.00	130.81	45.00
Teamster Cottage (Dixon).....	91	300.00	251.99	.....	23.96	.....	212.28	15.75
Templeton Cottage (G. Francis).....		210.00	80.39	.....	28.01	.....	52.38	.....
Veterinary Cottage (Inglis).....	272B	300.00	113.27	.....	.....	.....	75.77	37.50
Veterans' Housing Land Rental.....		1,140.00	.....	.....	.....	.....	.....	.....
Total.....		\$ 13,480.80	\$ 5,911.37	\$ 34.33	\$ 601.53	\$ 97.99	\$ 4,047.64	\$ 757.88

* Includes \$372.00 Fuel oil

** Tenants Dougan, Warf, Fries, LaMar

Schedule B-2-r
STOREROOMS, PRINTING AND PHOTOSERVICE
Balance Sheets

	Bookstore	Central Stores	Printing Service	Grain Elevator	Chemistry Stores	Photoservice
ASSETS						
Cash balance	\$ 20,965.54	\$ 10,342.12	\$ 19,196.88#	\$ 3,582.24*	\$ 25,701.69	\$ 6,679.10
Accounts receivable	182,360.10	336.72	668.14		258.50	110.07
Inventories	102,560.85	50,305.23	3,606.93	9,408.14	45,060.31	1,246.63
Other Assets:						
Investments	42,877.44					
Unexpired Insurance	1,120.44					
Total Assets	\$ 349,884.37	\$ 60,984.07	\$ 23,471.95	\$ 5,825.80	\$ 71,020.50	\$ 8,125.80
Accounts payable	\$ 202,750.85	\$ 3,399.20	\$ 615.69†	\$	\$ 2,179.94	\$ 39.70
Net Worth on June 30, 1945	103,904.54	61,538.47	21,024.83	2,984.74	69,050.43	5,073.51
Plus:						
Net revenue for 1945-46	43,228.98	3,953.60*	1,831.43	2,841.06	970.46	3,012.59
Less:						
Transfers to other funds					1,180.33	
Net Worth on June 30, 1946	\$ 147,133.52	\$ 57,584.87	\$ 22,856.26	\$ 5,825.80	\$ 68,840.56	\$ 8,086.10
Total Liabilities and Net Worth	\$ 349,884.37	\$ 60,984.07	\$ 23,471.95	\$ 5,825.80	\$ 71,020.50	\$ 8,125.80

* Overdraft

† Reserve for Employee Vacation \$399.10 Accounts Payable \$216.59

Includes Petty Cash \$150.00

Schedule B-2-s
STOREROOMS, PRINTING AND PHOTOSERVICE
Operating Statement

	Bookstore	Centra Stores	Printing Service	Grain Elevator	Chemistry Stores	Photoservice
Sales.....	\$ 338,438.67	\$ 95,901.98	\$ 36,223.04	\$ 33,914.75	\$ 36,536.43	\$ 10,750.97
Less Sales Returns.....	13,107.70					
Net Sales.....	325,330.97	95,901.98	36,223.04	33,914.75	36,536.43	10,750.97
Cost of Goods Sold:						
Beginning Inventory.....	40,393.06	52,642.20	3,353.03	4,909.40	44,118.02	921.62
Purchases.....	322,855.25	72,163.98	11,873.79	32,827.54	32,816.24	3,481.11
Direct Wages.....		12,938.61	14,830.10†	128.17	270.00	408.38
Freight in on Merchandise.....		2,786.53	97.24		559.67	
Total.....	\$ 363,248.31	\$ 140,531.32	\$ 30,154.16	\$ 37,865.11	\$ 77,763.93	\$ 4,811.11
Less:						
Purchase Returns and Discounts.....	\$ 4,898.16					
Final Inventory June 30, 1946.....	\$ 102,560.85	\$ 50,305.23	\$ 3,606.93	\$ 9,408.14	\$ 45,060.31	\$ 1,246.63
Total.....	\$ 107,459.01	\$ 50,305.23	\$ 3,606.93	\$ 9,408.14	\$ 45,060.31	\$ 1,246.63
Cost of Goods Sold.....	\$ 255,789.30	\$ 90,226.09	\$ 26,547.23	\$ 28,446.97	\$ 32,703.62	\$ 3,564.48
Gross Revenue.....	\$ 69,541.67	\$ 5,675.89	\$ 9,675.81	\$ 5,457.78	\$ 3,832.81	\$ 7,186.49
OPERATING EXPENSES:						
Salaries and Wages.....	\$ 21,868.77	\$ 5,506.00	\$ 5,030.01	\$ 985.12	\$ 2,530.00	\$ 3,800.00
Supplies.....	467.20	535.36			219.33	99.15
Rent.....	562.85					
Travel.....		3.15	3.50	1,474.42		
Freight, Drayage and Express.....	111.60	794.85		117.90		8.47
Insurance.....	362.42					
Telephone and Telegraph.....	450.99	124.43	125.24	7.95	68.19	44.01
Utilities.....	297.70					
Postage.....		15.50	578.00			16.00
Repairs.....		583.34	358.86	31.33	7.08	25.63
Unclassified Items.....	2,162.52				37.75	
Total Operating Expenses.....	\$ 26,284.05	\$ 7,562.63	\$ 6,095.61	\$ 2,616.72	\$ 2,862.35	\$ 3,993.26

Operating Revenue.....	43,257.62	1,886.74*	3,580.20	2,841.06	970.46	3,193.23
Plus:						
Non-operating Income-Transfer from other funds.....						
Less:						
Non-operating Deductions.....						
Transferred to other funds.....						
Equipment Purchased.....	28.64	2,066.86	1,748.77			180.64
Net Revenue for 1945-46.....	\$ 43,228.98	\$ 3,953.60*	\$ 1,831.43	\$ 2,841.06	\$ 970.46	\$ 3,012.59

* Excess of expenditures over receipts

† Includes expenditures for Employee vacation \$91.92

Schedule B-2-t

STUDENT HOSPITAL

Statement of Income and Expenditures

INCOME

Balance Forward	.00
Drug Sales	\$ 4,744.64
Hospitalization	7,817.23
Operating room and laboratory	621.00
Professional Services	3,663.84
Physiotherapy	138.55
Room Rent	882.00
Special diet board	4,154.44
Special nurses' board and room	3.85
Supplies	192.98
Student Fees	39,516.45
X-ray	2,898.10
Subtotal	\$ 64,633.08

EXPENDITURES

Salaries	18,813.00
Physician	5,430.75
Hygienist, pharmacist and technicians	7,820.93
Nurses	2,202.65
Clerks	1,380.00
Janitors	1,222.00
Cook and maids	2,845.39
Wages (Extra help)	210.68
Office Expenses	9,005.74
Food	2,803.74
Hospital Supplies	449.53
Telephone and Telegraph	1,044.16
X-ray Supplies	3,988.35
Drugs	2,434.31
Heat, light, and power	2,273.81
Laundry	191.94
Postage	66.85
Freight, Express and Drayage	307.87
Printing	1,416.94
Repairs and Replacements	331.18
Miscellaneous	
Total expenditures	\$ 64,239.82
Net operating balance	393.26
Equipment purchased (deduct)	393.26
Net excess of income over expenditures	\$.00

Schedule B-3
RESTRICTED CURRENT FUNDS
Statement of Operation

	Cash Balance June 30, 1945	Additions During Year	Expenditures During Year	Balance End of Year
GIFTS FOR SPECIAL DEPARTMENTAL RESEARCH				
Division of Agriculture				
Borden Agricultural School	\$ 1,500.00	\$	\$ 300.00	\$ 1,200.00
Burpee Award in Horticulture		100.00	100.00	
Iowa State College Research Fund	28.46		28.46	
Poultry Scholarship	2,400.00	133.00		2,533.00
WNAX Scholarship	1,125.00	587.50†	225.00	1,487.50
Rite-Way Milkers Scholarship		200.00	100.00	100.00
Division of Home Economics				
Foods and Nutrition				
Vacuum Process	37.40		37.40	
Borden Co. Scholarship	1,200.00		300.00	900.00
Home Economics Administration				
WNAX Scholarship	1,044.00	587.50	300.00	1,331.50
Division of Science				
Bacteriology				
American Bottlers of Carbonated Beverages	48.66			48.66
Wallace-Tiernan Company	40.69			40.69
Botany				
May Industrial Science Gift	93.23*	5,635.00###	5,038.00	503.77
National Academy of Science	13.02			13.02
Chemistry				
Aeration Processes	1,702.56	600.00*	1,294.53	191.97*
Ethyle Gas Corporation	79.86		78.86	1.00
Farm Crops Processing Corporation		2,400.00	31.81	2,368.19
General Mills Incorporation	25.15		25.15	
Parke-Davis Company	11,311.94	8,250.50	4,900.77	14,661.67
Parke-Davis and Abbott	91.23		91.23	
Quaker Oats Company Research	63.41*	2,750.00	2,203.83	482.76
Standard Oil Company		1,500.00		1,500.00
Lane-Welles		7,500.00		7,500.00
Upjohn Company	6,823.09	2,000.00	1,940.12	6,882.97
Economics and Sociology				
Statistical Laboratory				
Federal Crops Insurance Corporation	2,458.27			2,458.27

Schedule B-3—Continued

	Cash Balance June 30, 1945	Additions During Year	Expenditures During Year	Balance End of Year
Zoology and Entomology:				
American Academy of Arts and Sciences	98.47		9.55	88.92
American Medical Association	1,000.00		255.04	744.96
Iowa State Conservation Commission No. 2	4,158.60	6,333.37	6,669.90	3,822.07
American Wild Life No. 2	4.44*	1,000.00		995.56
Science Administration				
Science Research Administration	150.00			150.00
Federal War Projects				
Project No. 222	6,127.60			6,127.60
302	39,763.60*	54,215.28	13,381.63	1,070.05
333	149,804.71	18,054.11		167,858.82
444	165,870.94			165,870.94
555	166,940.18			166,940.18
666	164,010.27		3,000.00†††	161,010.27
700	12,714.10*	3,081.25	4,400.70	14,033.64*
702		4,908.17	11,722.37	6,814.20*
777	178,221.81		10,000.00†††	168,221.81
800	3,183.97*		46.05	3,230.02*
850	4,825.75*		324.99	5,150.74*
881		7,500.00†	3,247.93	4,252.07
882		124,802.36		124,802.36
888	412.41	10,000.00†††	20,178.20	9,765.79*
883		2,248.98		2,248.98
889	132,277.25	16,113.30		148,390.55
890	9,693.44			9,693.44
900	39.97*			39.97*
999	108,505.61	886.29		109,391.90
1000	1,909.60*	2,218.09	308.49	
1050	83,658.18*	116,355.68	239,198.20	206,500.70*
1400	21,481.67*	122,331.93	113,730.47	12,880.21*
2000	15,451.07*	103,049.91†	105,216.66	17,617.82*
2001	1,791.75*	9,673.81	9,668.78	1,786.72*
Research Corporation Project 350	3,196.10			3,196.10
Subtotal	(\$935,415.89)	(\$633,816.03)	(\$558,354.12)	(\$1,010,877.80)
GIFTS FOR ORGANIZED RESEARCH				
Agricultural Experiment Station				
Agricultural Engineering				
J. H. Davidson Fellowship	\$ 1,500.00	\$ 1,500.00	\$ 428.35	\$ 2,571.65
Farmers National Company	268.21	1,000.00	815.76	452.45

Iowa Mutual Tornado Insurance Company	800.62	1,500.00	949.71	1,350.91
Iowa State College Research Foundation	1,354.86		424.65	930.21
Pressure Tested Fence Post Company	144.30			144.30
Republic Steel Corporation	1,982.45	1,000.00	1,808.05	1,174.40
Weyerhaeuser Sales Corporation	60.22		3.31	56.91
Agronomy				
Soils				
American Potash Institute	3,156.49	1,000.00	2,819.42**	1,337.07
Ruhm Phosphate and Chemical Company	2,000.00		262.50	1,737.50
Tennessee Valley Authority				
War Department Norman Gift	1,200.00*	3,700.00††	2,500.00	
Farm Crops				
Committee for Agricultural Development No. 1	2,285.00	3,138.00	1,850.00	3,573.00
Committee for Agricultural Development No. 2		3,200.00		3,200.00
Iowa Beekeepers	500.00	720.00	276.43	943.57
Iowa Corn and Small Grain Growers	1,820.97	289.03	1,055.00	1,055.00
Iowa Agricultural Experiment Association	4,440.97	2,920.47	3,317.44	4,044.00
Iowa Agricultural Experiment Association Small Grain Breeders		750.00		750.00
Iowa Agricultural Experiment Association (Corn Improvement)	8,479.44		8,479.44†††	
Lowe Seed Company		900.00	453.93	446.07
Popcorn Breeding Gift	1,314.83	1,875.00	1,618.99	1,570.84
Soybean Hail Damage Gift	532.71	750.00	72.60	1,210.11
Animal Chemistry and Nutrition				
General Mills Inc — Vitamin "A"	908.15		908.15†††	
Mold Bran Gift		700.00	688.08	11.92
Animal Husbandry Meats				
Pure Carbonic Company	3,079.54			3,079.54
Botany and Plant Pathology				
American Cyanamid Corporation	\$ 382.08	\$	\$ 382.08†††	\$
Iowa State Conservation Commission (Oakwilt)	2,368.28	4,000.00	3,253.81	3,114.47
May Agriculture Gift Fund	1,172.93	11,168.07	9,816.95	2,524.05
North Iowa Agricultural Experiment Association	4,258.05***	2,593.44	1,840.14***	5,011.35***
Seed Trade Service	672.00		672.00†††	
Southeast Iowa Agricultural Experiment Association	952.11***	2,361.31	2,198.04	1,115.38***
Quaker Oats Research Fellows		3,000.00	770.00	2,230.00
United States Rubber Company	.99		.99†††	
Vaughn Seed Company	2.08		2.08†††	
Dairy Industry				
Chr. Hansen Laboratory, Inc.		2,000.00		2,000.00
Clinton Company Gift		2,000.00		2,000.00
Fairmont Creamery Company		1,200.00		1,200.00
Iowa State Brand Creameries	678.94		540.00	138.94
Iowa State College Research Foundation	1,080.00		540.00	540.00
Kraft Foods Company Gift		2,000.00	454.93	1,545.07
National Dairy Council	2.70	5,000.00	2.70†††	5,000.00
Waverly Sugar Gift		1,000.000		1,000.00
Economics and Sociology				
Farm Business Association	2,867.26		1,804.91	1,062.35
Rockefeller Food Policy	252.70		252.70†††	
Tennessee Valley Authority	233.48		233.48†††	

Schedule B-3—Continued

	Cash Balance June 30, 1945	Additions During Year	Expenditures During Year	Balance End of Year
Entomology and Economic Zoology				
Iowa State Conservation Commission No. 1	9,096.90	6,500.00	5,480.88	10,116.02
Food and Nutrition				
National Dairy Council		5,500.00	3,516.98	1,983.02
National Live Stock and Meat Board	774.00	5,000.00	4,848.91	925.09
Q. M. C. Food Habits		489.95	1,998.62	1,508.67*
Q. M. C. Nutrition Experiments		5,380.65	6,833.77	1,453.12*
Refrigeration Research Board (Applewilt)				
Refrigeration Research (Poultry)	1,620.55	2,500.00	2,494.26	1,626.29
Genetics				
Rockefeller Foundation	1,673.96	4,826.04	4,309.28	2,190.72
Horticulture				
Walter Burpee Company	750.00		208.32	541.68
Iowa Greenkeepers Association	260.95	200.00	92.97	367.98
Plant Chemistry				
American Maize Products	1,980.34	1,500.00	1,568.65	1,911.69
Corn Industries Research Foundation	11,343.85	4,500.00	6,822.59	9,021.26
Midwest Agricultural Foundation	2,000.00			2,000.00
Sioux Honey Association	2.22	500.00	477.41	24.81
Pomology				
Goodyear Tire and Rubber Company	26.31	900.00	599.18	327.13
Refrigeration Research Foundation	15.96	1,500.00	1,143.59	372.37
Poultry				
Armour and Company	204.73		204.73	
Armour Protein Fellowship	8,250.00		4,650.00	3,600.00
Heningson Brothers	2,248.59			2,248.59
National Egg Products	1,929.24	2,211.11	3,134.50	1,005.85
Poultry Products Revolving Fund	796.27		796.27	
Poultry and Egg National Board	825.17	3,000.00		3,825.17
Q. M. C. Millard Reaction		7,204.06	9,970.56	2,766.50*
Q. M. C. Microbiology Poultry	197.24*	613.64	211.11	205.29
Q. M. C. Poultry	1,384.16*	2,175.00		790.84
Standard Brands Incorporated	163.35		163.35	
Statistics				
B. A. I. Animal Mentality			4,300.63	4,300.63*
Swifts Statistics Gift				6,000.00
Weather Bureau	3,303.89*	6,000.00	3,036.18	2,590.07*
Administration		3,750.00		
Agricultural Experiment Station Interest				
Masey Memorial Gifts		1,000.00	780.99	219.01

Swift and Company	17,500.00		10,000.00	7,500.00
Vegetable Crops				
Crookham Company Gift		1,000.00	387.63	612.37
Iowa - Nebraska Cannery Association	1,015.73	1,000.00	528.30	1,487.43
Northrup-King and Company	500.00	500.00	135.45	864.55
Subtotal	(\$106,445.19)	(\$129,015.77)	(\$130,191.73)	(\$105,269.23)
Engineering Experiment Station				
American Optometric Association	\$ 268.45	\$	\$ 9.93	\$ 258.52
A.P.L. J.H.A. Project			62.84	62.84*
Curtiss Wright Company	11,169.59		3,719.95	7,449.64
E.S.M.W.T.	617.96		617.96	
Fibre Conduit Company	127.90			127.90
Highway Research Board	214.37		.95	213.42
Lee-Lincoln Foundation	500.00			500.00
Marston Medal Fund	158.96	139.41	176.77	121.60
Mechanical Engineering Research	26.00			26.00
Public Roads Administration	6,003.01		546.23	5,456.78
Sigma Xi	214.00		79.45	134.55
Structural Clay Products No. 2	11.53		11.53	
Utilities Research Commission	772.90	3,300.00	2,231.07	1,841.83
Zeolite Fellowship		3,000.00		3,000.00
Subtotal	(\$20,084.67)	(\$6,439.41)	(\$7,456.68)	(\$19,067.40)
Veterinary Research				
National Livestock and Meat Board	\$ 15.47	\$	\$ 3.85	\$ 11.62
Borden Company Foundation		1,500.00		1,500.00
Agricultural Extension				
Tennessee Valley Authorities	572.24		572.24	
Engineering Extension				
REA Safety Job Training		4,225.00	4,125.00	100.00
General				
Earl May Gift Fund	11,269.41	7,300.00	16,803.07	1,766.34
Iowa State College Guatemala Tropical Research Center		9,000.00		9,000.00
Subtotal	(\$11,857.12)	(\$22,025.00)	(\$21,504.16)	(\$12,377.96)
NON-EDUCATIONAL PURPOSES				
Annuities and Trust Agreements				
George W. Catt Fund	\$	\$ 5,335.00**	\$ 5,335.00	\$
George W. Catt Supplement		1,198.89	1,198.89	
Maria M. Roberts Fund	1,308.45	468.42		1,776.87
Subtotal	(\$1,308.45)	(\$7,002.31)	(\$6,533.89)	(\$1,776.87)
Prizes				
Group Investments	\$ 60.68	\$	\$	\$
W. G. Lane Awards		200.00	200.00	
United Airline Scholar	75.00*	225.00	150.00	
Gifts for Scholarships and Student Aid				
Agricultural Administration				
Pearlstone Agricultural Scholarship	100.00			100.00
Sears Roebuck and Company	896.20	704.00	533.00	1,067.20

Schedule B-3—Continued

	Cash Balance June 30, 1945	Additions During Year	Expenditures During Year	Balance End of Year
Animal Husbandry				
American Royal Livestock	240.00			240.00
Iowa State Fair Scholarship	100.00			100.00
George Gund	617.50	9,275.75		9,893.25***
Charles E. Friley, Student Aid	308.00			308.00
LaVerne Noyes Scholarship	13,114.83	19,046.17	16,421.50	15,739.50***
Walls Fund	18,609.62***	1,050.83	1,000.00	18,660.45***
Iowa State College Research Foundation		1,125.00	910.72	214.28
Kraschel Scholarship		200.00	200.00	
Iowa State College Plane Fund	5.00			5.00
Memorial Prize		196.25	90.00	166.93
Charles Frederick Bowers Fund		31.25		31.25
Joe Gerbrach Drama Award		200.00	200.00	
Subtotal	(\$33,976.83)	(\$32,254.25)	(\$19,705.22)	(\$46,525.86)
STUDENT LOAN FUNDS				
Francis A. Sheldon Fund	\$	\$ 395.50	\$	\$ 395.50
Reserve for Losses	1,097.38	260.51		1,357.89
Subtotal	(\$1,097.38)	(\$656.01)	\$	(\$1,753.39)
Subtotal of all gifts	(\$1,110,185.53)	(\$831,208.78)	(\$743,745.80)	(\$1,197,648.51)†††
DEPOSITS CARRIED IN RESTRICTED CURRENT FUNDS				
Home Management	\$	\$ 345.00	\$ 40.00	\$ 305.00
Residence Halls	9,360.00	42,035.00	25,145.00	26,250.00
Doctor's Thesis	2,285.00	900.00	1,185.00	2,000.00
Military Uniform	45.00	2,000.00	2,045.00	
Miscellaneous Deposits	65,898.71	242,736.42	290,744.41	17,890.72
Veterans' Housing Deposits		9,817.50	2,757.50	7,060.00
Dormitory Foods		237.82	237.82	
Tuition Deposits		1,750.00		1,750.00
Subtotal	(\$77,588.71)	(\$299,821.74)	(\$322,154.73)	(\$55,255.72)
Total Operation of Restricted Funds	(\$1,187,774.24)	(\$1,131,030.52)	(\$1,065,900.53)	(\$1,252,904.23)

* Overdraft

† \$287.50 Transferred in

‡ \$6,500.00 Transferred in

‡ \$900.00 Transferred out

** \$2,500.00 Transferred out

11 \$500.00 Transferred in
 11 \$211.11 Transferred in
 11 \$796.37 Transferred out
 11 \$1,000.00 Transferred out
 11 \$2,827.09 Transferred in
 11 \$164.30 Transferred in
 11 \$917.60, Investments \$4,093.75; Southeast Iowa Agricultural Experiment Association Cash \$434.13, Investments \$681.25;
 11 \$11.14, Investments \$11,100.00
 11 \$18,649.31; La Verne Noyes Cash \$4,639.50, Investments \$11,100.00
 11 Includes Investments of \$43,273.81
 11 Transferred in
 11 Transferred out

Exhibit C
LOAN FUNDS
Statement of Principal

		Principal June 30, 1945				Principal June 30, 1946	
	Date Estab- lished	Cash	Notes	Additions (Interest)	Deductions	Cash	Notes
REGULAR LOAN FUNDS:							
Bachelor Debating Society.....	1930	\$ 6,733.85	\$ 1,453.17	\$ 104.07	\$.....	\$ 7,116.92#	\$ 1,174.17
Braddock-Memorial.....	1945	1,000.00				1,000.00	
Mary P. Budge Memorial.....	1938	389.57	776.00	104.92†		1,042.49	228.00
Julia T. Colpitts.....	1937	1,036.10	940.00	26.28		1,580.38#	422.00
Blair Converse Memorial.....	1939	1,280.69	513.00	15.84		1,484.53#	325.00
Ida V. Deal Memorial.....	1941		1,000.00				1,000.00
Gardner Memorial.....	1943	1,078.43		2.00†		1,080.43	
Graduate.....	1943	246.72	763.50	25.82	14.50†	463.04	558.50
Guthrie Memorial.....	1944	351.26				351.26	
International Harvester.....	1929	1,048.41	395.00	25.75		1,414.16#	55.00
Catherine Mackay.....	1921	7,462.18	1,428.00	177.02†		8,328.20#	739.00
Military.....	1934	366.36				366.36	
Morrison.....	1939	594.85				594.85	
Mortenson.....	1940	803.21	307.00	8.74		811.95#	307.00
Hattie M. Newens.....	1910	554.63	826.00	30.74		485.37	926.00
Quaker Oats Company.....	1929	817.39	665.00	315.10†		1,607.49#	190.00
Maria M. Roberts.....	1940	4,000.84	1,604.00	68.61		4,378.45#	1,295.00
Ruggles Memorial.....	1944	465.00				465.00	
Frances A. Shelden Memorial.....	1925	12,181.66	445.00	58.00		12,121.66#	563.00
Julia M. Smith.....	1931	98.13	605.00	10.77	25.00†	98.90	590.00
George Sok I.....	1935	1,206.43	1,393.00	64.41		2,048.84#	615.00
Frank Walsh.....	1946			1,000.00†		1,000.00	
Gurdon S. Wattles.....	1912	19,018.21	2,990.74	614.55†		21,669.26#	954.24
Georgia White.....	1922	1,517.13	329.00	18.97		1,430.10#	435.00
Subtotal.....		(\$62,251.05)	(\$16,433.41)	(\$2,671.59)†	(\$39.50)	(\$70,939.64)	(\$10,376.91)
ALUMNI LOAN FUNDS							
Alumni Trust.....	1929	21,804.55	2,913.00	3,010.05†	582.01†	24,853.59#	2,292.00
Miller Trust.....	1939	8,731.11	903.00	204.52	288.58†	9,051.05#	499.00
Subtotal.....		(\$30,535.66)	(\$3,816.00)	(\$3,214.57)†	(\$870.59)	(\$33,904.64)	(\$2,791.00)
Emergency Loan Funds.....	1933	1,485.03	1,845.00	164.14†		1,737.83#*	5,232.00
Student War Loans.....	1942		51,592.00	1,136.34	15,634.59†		37,093.75
Total.....		\$ 94,271.74	\$ 73,686.41	\$ 7,186.64	\$ 16,544.68	\$ 103,106.45	\$ 55,493.66

Exhibit C—Continued

* Temporary Overdraft

† After Deducting:

(1) Loan Provision: Regular Loan Funds, \$65,74; Alumni Trust, \$27.82; Miller Trust, \$3.98; Emergency, \$7.46

(2) Office Expenses: Regular Loan Funds, \$195.89; Alumni Trust, \$113.11

‡ Includes Investments:

B.D.S.	\$ 6,220.00	Shelden	\$11,140.00
Colpitts	500.00	Sokal	1,240.00
Conover	500.00	Wattles	17,510.00
International Har	370.00	White	500.00
MacKay	7,070.00	Alumni Trust	22,923.05
Mortenson	500.00	Miller Trust	8,500.00
Quaker Oats	740.00	Emergency	1,240.00
Roberts	3,240.00		

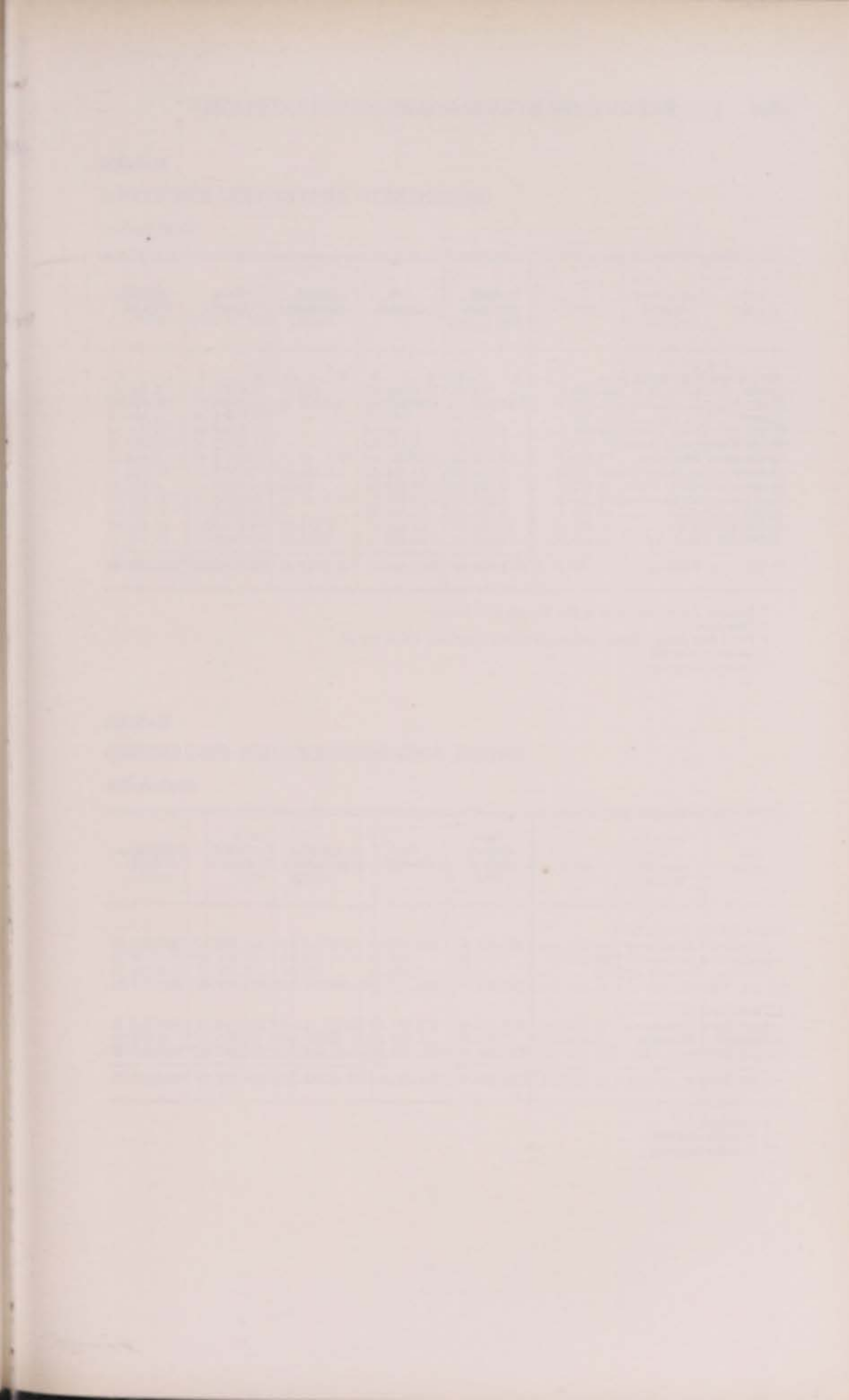
‡ Other changes in Funds were as follows:

	Gifts	Interest at Five	Borrowed	Interest Paid	Gifts	Exchange Paid	Borrowing Repaid
Mary P. Dodge Memorial	\$ 75.00	\$ 29.92	\$	\$	\$	\$	\$
Gardner Memorial	2.00						
Graduate				14.50			
Catherine MacKay	87.25	89.77					
Quaker Oats Company	300.00	15.10					
Julia M. Smith					25.00		
Frank Walsh	1,000.00						
Gordon S. Wattles	250.00	364.55					
Alumni Trust	2,523.17	454.85	22.03	94.96	440.00	12.05	35.00
Miller Trust				288.58			
Student War Loans				1,136.34			14,498.25

Schedule C-1
LOAN FUNDS
Statement of Operation

	Outstanding June 30, 1945	Granted 1945-46	Paid 1945-46	Outstanding June 30, 1946	Net Income
REGULAR LOAN FUNDS					
Bachelor Debating Society.....	\$ 1,453.17	\$	\$ 279.00	\$ 1,174.17	\$ 104.07
Braddock Memorial.....	776.00	.....	548.00	228.00	29.92
Mary D. Budge Memorial.....	940.00	.....	518.00	422.00	26.28
Julia T. Colpitts.....	513.00	200.00	388.00	325.00	15.84
Blair Converse Memorial.....	1,000.00	.....	.....	1,000.00	.....
Ida V. Deal Memorial.....	763.50	2,044.00	2,249.00	558.50	11.32
Graduate.....	395.00	.....	340.00	55.00	25.75
International Harvester.....	1,428.00	85.00	774.40	739.00	89.77
Catherine MacKay.....	307.00	.....	.....	307.00	8.74
Mortenson.....	826.00	600.00	500.00	926.00	30.74
Hattie M. Newens.....	665.00	.....	475.00	190.00	15.01
Quaker Oats Company.....	1,604.00	240.00	549.00	1,295.00	68.61
Marie M. Roberts.....	445.00	200.00	82.00	563.00	58.00
Francis A. Sheldon Memorial.....	605.00	250.00	265.00	590.00	10.77
Julia M. Smith.....	1,393.00	.....	778.00	615.00	64.41
George Sokol.....	2,990.74	.....	2,036.50	954.24	364.55
Gurdon S. Wattles.....	329.00	250.00	144.00	435.00	18.97
Georgia White.....	(\$16,433.41)	(\$3,869.00)	(\$9,925.90)	(\$10,376.91)	(\$942.84)
Subtotal.....					
ALUMNI LOAN FUNDS					
Alumni Trust.....	2,913.00	523.00	1,144.00	2,292.00	369.89
Miller Trust.....	903.00	.....	404.00	499.00	84.06*
Subtotal.....	(\$3,816.00)	(\$523.00)	(\$1,548.00)	(\$2,791.00)	(\$285.83)
Emergency Loan Funds.....	1,845.00	20,901.29	17,514.29	5,232.00	164.14
Student War Loans.....	51,592.00	.....	14,498.25	37,093.75	.....
Total.....	\$ 73,686.41	\$ 25,293.29	\$ 43,786.44	\$ 55,493.66	\$ 1,392.81

* Loss.



Exhibit

ORGANIZED ACTIVITIES RELATING

Statement

	Cash Balance July 1, 1945	Cash Receipts	Interde- partmental Credits	Total Credits	Disburse- ments
Agricultural Engineering Farm.....	\$.....	\$.....	\$.....	\$.....	\$.....
Animal Husbandry Meat Laboratory.....	922.89	3,244.07	835.05	4,079.12	5,449.08
Dairy Industry—Creamery.....	59,325.81	156,897.68	41,723.29	198,620.77	185,945.65
Howard County Farm.....	444.10	955.00		955.00	1,599.93
Hinds Agricultural Research Fund.....	6,627.69	8,166.04		8,166.04	4,646.55
Home Management Houses.....	3,297.18	5,027.00		5,027.00	4,562.53
Institutional Tea Room.....	8,006.50	10,197.99	45.83	10,243.82	8,386.79
Pasture Demonstration Farms.....	3,070.99	20,744.61	1,126.40	21,871.01	20,942.1
Student Laboratory Farm.....	3,826.79†	10,306.75	62.75	10,369.50	8,539.45
Seed Laboratory Revolving.....	3,840.82†	10,859.21	25.95	10,885.16	19,215.30
Seed Trade Service.....	6,323.89	11,631.77		11,631.77	181.14
Swine Research Farm.....	17,826.88	40,323.41	3,344.42	43,667.83	37,388.66
Veterinary Clinics.....	19,890.68	24,195.19	2,273.93	26,469.12	27,213.61
Total.....	\$118,069.00	\$302,548.72	\$49,437.62	\$351,986.14	\$324,070.88

* Includes Petty cash funds of \$50.00 each for 5 houses

† Overdraft

‡ Petty cash funds—Dairy Creamery \$60.00; Veterinary Clinic \$50.00

‡ Transfer received

** Transfer outgoing

Exhibit

SALES AND SERVICES OF ORGANIZED

Statement

	Cash Balance July 1, 1945	Cash Receipts	Interde- partmental Credits	Total Credits	Disburse- ments
ORGANIZED RESEARCH:					
Agricultural Experiment Station.....	\$34,883.84	\$38,677.32	\$ 6,053.99	\$44,731.31	\$39,534.90
Engineering Experiment Station.....	7,138.65	607.99	184.00	791.99	26.13
Veterinary Research Institute.....	15.13†	4,825.23	330.00	5,155.23	5,155.23
Subtotal.....	(\$42,007.36)	(\$44,110.54)	(\$6,567.99)	(\$50,678.53)	(\$44,716.26)
EXTENSION SERVICE:					
Agricultural Extension.....	\$53,731.33	\$ 9,641.32	\$ 49.98	\$ 9,691.30	\$42,646.72
Engineering Extension.....	27,681.95	11,089.32	2,867.03	13,956.35	12,609.00
Subtotal.....	(\$81,413.28)	(\$20,730.64)	(\$2,917.01)	(\$23,647.65)	(\$55,255.72)
Total.....	\$123,420.64	\$64,841.18	\$ 9,485.00	\$74,326.18	\$99,971.98

† Overdraft

‡ Transfer received

** Transfer outgoing

D-1

TO EDUCATIONAL DEPARTMENTS
of Assets

Transfers to other Funds	Cash Balance June 30, 1946	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	447.07†	.....	75.87	.....	371.20†	.....	371.20†
3,165.48**	68,835.45#	6,403.57	18,690.57	3,233.82	97,163.41	9,637.39	87,526.02
.....	200.83†	.....	.....	.....	200.83†	.....	200.83†
12.00†	10,159.18	.....	.....	.....	10,159.18	.....	10,159.18
665.48†	4,427.13*	.....	.....	.....	4,427.13*	.....	4,427.13
.....	9,863.53	1.00	627.84	.....	10,492.37	1.00	10,491.37
12.00**	3,987.81	.....	.....	.....	3,987.81	.....	3,987.81
.....	1,996.74†	.....	4,199.31	.....	2,202.57	.....	2,202.57
10,000.00†	2,170.96†	9.00	101.15	.....	2,060.81†	9.00	2,069.81†
9,328.00**	8,446.52	.....	.....	.....	8,446.52	.....	8,446.52
.....	24,106.05	.....	.....	.....	24,106.05	.....	24,106.05
.....	19,146.19#	2,249.95	3,589.77	669.00	25,654.91	2,918.95	22,735.96
\$1,828.00**	\$144,156.26	\$ 8,663.52	\$27,284.51	\$ 3,902.82	\$184,007.11	\$12,576.34	\$171,440.77

D-2

RESEARCH AND EXTENSION
of Assets

Transfers to Other Funds	Cash Balance June 30, 1946	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
\$ 1,539.23**	\$38,541.02	\$ 87.47	\$.....	\$.....	\$38,628.49	\$ 87.47	\$38,541.02
93.53**	7,810.98	11.50	.....	.....	7,822.48	11.50	7,810.98
15.13†	.....	.....	.....	.....	.....	.....	.....
(\$1,617.63**)	(\$46,352.00)	(\$98.97)	.....	.....	(\$46,450.97)	(\$98.97)	(\$46,352.00)
\$ 1,072.92†	\$21,848.83	\$ 707.98	.....	.....	\$22,556.81	\$ 707.98	\$21,848.83
21,482.27**	7,547.03	1,409.31	.....	.....	8,956.34	1,409.31	7,547.03
(\$20,409.35**)	(\$29,395.86)	(\$2,117.29)	.....	.....	(\$31,513.15)	(\$2,117.29)	(\$29,395.86)
\$22,026.98**	\$75,747.86	\$2,216.26	\$.....	\$.....	\$77,964.12	\$ 2,216.26	\$75,747.86

Exhibit

AUXILIARY ENTERPRISES AND
Statement

	Cash Balance July 1, 1944	Cash Receipts	Interde- partmental Credits	Total Credits	Disburse- ments
A. Hospital	\$	\$ 63,559.58	\$ 1,073.50	\$ 64,633.08	\$ 64,633.08
B. Residence Halls:					
Dormitory Room Service	\$ 15,662.66	168,710.12	47,523.18	216,233.30	203,333.39##
Dormitory Food Service	69,138.35	399,941.23	248.27	400,189.50	282,737.75
Equipment and Replace- ment Account .....	.....	.....	.....	.....	.....
C. Storerooms and Service Departments .....	.....	.....	.....	.....	.....
Agr. Engr. Drafting Service	4,711.18	487.45	1,795.09	2,282.54	3,183.37
Agr. Engr. General Service	9,671.36	727.71	2,008.66	2,736.37	3,681.25
Animal Husbandry					
Grain Storage	66.58	1,109.21	32,805.54	33,914.75	37,563.67
Central Stores	8,658.59	11,312.77	84,599.46	95,912.23	94,228.70
Chemistry Storeroom	25,313.23	19,431.74	17,008.09	36,439.83	34,871.04
College Bookstore	19,248.42	145,807.18	35,889.07	181,696.25	379,979.89
College Community Gardens	986.01	646.00	.....	646.00	489.54
College Instrument Shop	3,044.57#	2,876.65	7,190.69	10,067.34	17,619.76
General Stores					
(Equipment)	679.65#	1,859.41	16,799.46	18,658.87	10,204.37
Laundry	31,176.08	1,550.28	19,162.12	20,712.40	18,819.17
Dictaphone Service	265.17	.....	799.06	799.06	871.50
Memorial Union Student Service	6,771.91	41,477.97	.....	41,477.97	29,771.91
Memorial Union Special Fund	5,290.00	.....	.....	.....	.....
Photoservice	4,054.19	4,741.20	5,997.40	10,738.60	8,023.69
Printing (and Printing Art)	17,549.37††	7,164.32	29,004.11	36,168.43	34,520.92
Statistical Service	6,643.27	1,563.87	14,177.95	15,741.82	13,043.85
Tenant Properties	24,791.32	11,692.30	1,790.00	13,482.30	5,911.37
Typewriter Service	13,957.11	229.07	5,544.56	5,773.63	6,569.53
Subtotal	(\$260,230.58)	(\$884,888.06)	(\$323,416.21)	(\$1,208,304.27)	(\$1,250,057.75)
D. Other Revolving Accounts					
Auto Replacement Fund	2,423.69	391.72	5,578.68	5,970.40	166.57
Animal Husbandry					
I. T. A. Inc. ....	.....	.....	.....	.....	445.55
Commutation of Uniforms	376.71	.....	.....	.....	.....
Dairy Testing	5,622.19	7,208.76	206.88	7,415.64	8,002.18
Egg Grading	500.68	.....	.....	.....	.....
Journal of Science	1,338.39	239.20	325.00	564.20	.....
Key Fund	31.04	26.50	.....	26.50	42.63
Library Reproducing Fund	324.28	246.36	1,052.72	1,299.08	450.21
MacKay Auditorium	192.55	150.00	.....	150.00	112.06
Military Book Fund	1,984.42	.....	.....	.....	76.88
Paid Book Collections	588.13	445.82	.....	445.82	370.43
Piano Rental	1,260.99	574.50	.....	574.50	1,060.97
Salvage Material					
Revolving	1,690.66	868.64	274.59	1,143.23	474.87
Science Dean Revolving Fund	2,148.15	64.00	.....	64.00	.....
Teacher Placement Committee	1,666.59	684.00	.....	684.00	1,413.89
Testing Bureau	36.26#	785.18	26.60	811.78	5,584.68
President's Reserve	162,421.99	668.82	24,591.97	25,260.79	.....
College Farms	9,021.55	4,700.99	40,386.25	45,087.24	41,633.19
Veterans Administration Service .....	.....	30,305.23	.....	30,305.23	108,463.95
Vaccination Schools	1,057.65	2,375.20	.....	2,375.20	4,192.84
Naval Training Schools	7,461.56	22,294.04	.....	22,294.04	11,211.50
Naval Training V-5	1,800.64#	.....	.....	.....	.....
Naval Training V-12	26,161.24	334,944.86	.....	334,944.86	322,872.08
Research Foundation	1,568.78	1,132.69	.....	1,132.69	683.92
Emergency Labor Payroll	6,488.70	3,776.75	26,925.74	30,702.49	35,351.77

E

OTHER REVOLVING ACCOUNTS
of Assets

Transfers to Other Funds	Cash Balance June 30, 1946	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
\$.....	\$.....	\$ 1,500.05	\$.....	\$.....	\$ 1,500.05	\$ 1,500.05	\$.....
24,291.35†	4,271.22	.....	.....	2,259.79	6,531.01	.....	6,531.01
8,193.01†	178,397.09	.....	.....	.....	178,397.09	.....	178,397.09
8,459.69†	8,459.69	.....	.....	.....	8,459.69	.....	8,459.69
.....							
.....	3,810.35	46.82	72.15	.....	3,929.32	46.82	3,882.50
26.09†	8,700.39	.20	.....	.....	8,700.59	.20	8,700.39
.....	3,582.34#	.....	9,408.14	.....	5,825.80	.....	5,825.80
.....	10,342.12	336.72	50,305.23	.....	60,984.07	3,735.92*	57,248.15
1,180.33†	25,701.69	258.50	45,060.31	.....	71,020.50	2,438.44*	68,582.06
.....	179,035.22**#	980.85	102,560.85	1,133.89	74,359.63#	3,731.70*	78,091.33#
.....	1,142.47	.....	.....	.....	1,142.47	.....	1,142.47
1.83†	10,598.82#	165.83	3,257.29	.....	7,175.70#	165.83	7,341.53#
.....	7,774.85	38.46	.....	.....	7,813.31	104.39*	7,708.92
.....	33,069.31	20.14	1,038.17	.....	34,127.62	20.14	34,107.48
.....	192.73	.....	.....	.....	192.73	.....	192.73
.....	18,477.97	.....	.....	.....	18,477.97	.....	18,477.97
5,290.00†	.....	.....	.....	.....	.....	.....	.....
.....	6,769.10	110.07	1,246.63	.....	8,125.80	149.77*	7,976.03
150.00†	19,046.88††	668.14	3,606.93	.....	23,321.95	884.73*	22,437.22
.....	9,341.24	30.04	199.07	.....	9,570.35	30.04	9,540.31
.....	32,362.25	1,342.25	.....	749.22	34,453.72	1,342.25	33,111.47
.....	13,161.21	.....	.....	.....	13,161.21	.....	13,161.21
(\$30,672.92†)	(\$187,804.18)	(\$5,498.07)	(\$216,754.77)	(\$4,142.90)	(\$414,199.92)	(\$14,150.28)	(\$400,049.64)
.....	8,227.52	.....	.....	.....	8,227.52	.....	8,227.52
.....	445.55#	.....	.....	.....	445.55#	.....	445.55#
.....	376.71	.....	.....	.....	376.71	.....	376.71
500.68†	5,035.65	441.90	.....	.....	5,477.55	441.90	5,035.65
.....	1,902.59	.....	.....	.....	1,902.59	.....	1,902.59
.....	14.91	.....	.....	.....	14.91	.....	14.91
12.00†	1,185.15	45.28	.....	.....	1,230.43	45.28	1,185.15
.....	230.49	20.00	.....	.....	250.49	20.00	230.49
.....	1,907.54	.....	.....	.....	1,907.54	.....	1,907.54
.....	663.52	.....	.....	.....	663.52	.....	663.52
.....	774.52	.....	.....	.....	774.52	.....	774.52
.....	2,359.02	.....	.....	.....	2,359.02	.....	2,359.02
.....	2,212.15	.....	.....	.....	2,212.15	.....	2,212.15
.....	936.70	.....	.....	.....	936.70	.....	936.70
.....	4,809.16#	1.00	.....	.....	4,808.16#	1.00	4,809.16#
2,102.20†	189,784.98	.....	.....	.....	189,784.98	.....	189,784.98
26.09†	12,501.69	31.72	429.46	.....	12,962.87	31.72	12,931.15
9,816.98†	68,341.74#	4,212.45	.....	.....	64,129.29#	4,212.45	68,341.74#
.....	759.99#	.....	.....	.....	759.99#	.....	759.99#
.....	18,544.10	.....	.....	.....	18,544.10	.....	18,544.10
1,800.64†	.....	.....	.....	.....	.....	.....	.....
40,204.39†	1,970.37#	.....	.....	.....	1,970.37#	.....	1,970.37#
61.25†	2,078.80	.....	.....	.....	2,078.80	.....	2,078.80
.....	1,839.42	.....	.....	.....	1,839.42	.....	1,839.42

Exhibit E

	Cash Balance July 1, 1943	Cash Receipts	Interde- partmental Credits	Total Credits	Disburse- ments
Withholding Tax Deposits.....		472,987.73		472,987.73	434,722.88
State Old Age and Survivor's Insurance...		22,496.83		22,496.83	11,285.27
Chinese Student Train- ing Program.....		9,450.00		9,450.00	8,796.40
Soil Testing Laboratory ..		1,121.05		1,121.05	2,209.94
Car Pool.....		216.04	244.94	460.98	378.93
Driver Training Program ..					1.25
Special Allocations.....	115.66				
Subtotal.....	(\$232,608.70)	(\$918,154.91)	(\$99,613.37)	(\$1,017,768.28)	(\$1,000,004.84)
Total.....	\$492,839.28	\$1,803,042.97	\$ 423,029.58	\$2,226,072.55	\$2,250,062.59

* Includes Accounts Payable—College Bookstore, \$2,750.85; Central Stores, \$3,399.20; Chemistry Stores, \$2,179.94; Printing, \$216.59; Photoservice, \$39.70; and General Equipment, \$65.93

† Transfer received

Overdraft

‡ Transfer outgoing

** Includes \$1,000 Petty Cash Fund

†† Includes \$150 Postal Department—Printing Department

Includes Refunds of \$1,710.35

—Continued

Transfers to Other Funds	Cash Balance June 30, 1946	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
.....	38,264.85	.....	.....	.....	38,264.85	.....	38,264.85
.....	11,211.56	.....	.....	.....	11,211.56	.....	11,211.56
.....	653.60	.....	.....	.....	653.60	.....	653.60
.....	1,088.89 [#]	1.50	.....	.....	1,087.39 [#]	1.50	1,088.89 [#]
.....	82.05	.....	.....	.....	82.05	.....	82.05
.....	1.25 [#]				1.25 [#]		1.25 [#]
115.66 [†]							
(\$27,001.57 [†])	(\$223,370.57)	(\$4,753.85)	(\$429.46)	.....	(\$228,553.88)	(\$4,753.85)	(\$223,800.03)
\$57,674.49 [†]	\$411,174.75	\$10,251.92	\$217,184.23	\$ 4,142.90	\$642,753.80	\$18,904.13	\$623,849.67

Exhibit F
ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS
 Statement of Principal

	Balance June 30, 1945	Additions or Deductions	Balance June 30, 1946	Distribution of Investments		
				Cash	Bonds	Other
FOR EDUCATIONAL PURPOSES						
United States land grant (1862).....	\$ 546,942.76	\$	\$ 546,942.76	\$	\$	\$
College Endowment Earnings and other additions.....	149,701.73	228.50	149,930.23	6,731.24	465,600.00	231,541.75*
College Endowment—John Clay Gift.....	7,000.00	.....	7,000.00	.....	.....	.....
Subtotal.....	(\$703,644.49)	(\$228.50)	(\$703,872.99)	(\$6,731.24)	(\$465,600.00)	(\$231,541.75)
FOR RESEARCH						
Hind's Agricultural Research Fund (1940).....	(\$24,125.00)	.....	(\$24,125.00)	.....	.....	(\$24,125.00)#
FOR STUDENT AID AND AWARDS						
Charles F. Bowers Memorial Fund (1945).....	\$ 1,000.00	\$ 750.00	\$ 1,750.00	\$ 250.00	\$ 1,500.00	\$
Group Investment for following:						
Klopp Horticultural Fund (1924).....	432.25	.....	432.25	.....	.....	.....
Pack Forestry Fund (1925).....	2,505.85	.....	2,505.85	.....	.....	.....
Rausch Home Economics Fund (1921).....	533.11	.....	533.11	74.71	500.00	5,000.00†
Walker Clean and Pure Milk Fund (1925).....	1,188.00	.....	1,188.00	.....	.....	.....
Zimmerman Horticultural Fund (1914).....	915.50	.....	915.50	.....	.....	.....
Anson Marston Medal Award Fund (1938).....	2,000.00	.....	2,000.00	.....	2,000.00	.....
LaVerne Noyes Foundation (1938).....	235,146.84	.....	235,146.84	946.84	11,200.00	223,000.00‡
Maria M. Roberts Scholarship Fund (1930).....	10,000.00	.....	10,000.00	.....	10,000.00	.....
Frances A. Shelden Student Loan Fund (1924).....	10,000.00	.....	10,000.00	150.00	300.00	9,550.00†
Subtotal.....	(\$263,721.55)	(\$750.00)	(\$264,471.55)	(\$1,421.55)	(\$25,500.00)	(\$237,550.00)
FOR UNDESIGNATED PURPOSES						
E. W. Stanton Estate Fund (1931).....	(\$22,554.00)	(\$347.29)	(\$22,901.29)	(\$1,723.29)	(\$21,178.00)	.....
TEMPORARILY FUNCTIONING AS ENDOWMENT						
Agricultural Experiment Station Gift Funds.....	\$ 2,057.79	\$ 28,140.27	\$ 30,198.06	\$ 266.06	\$ 29,932.00	\$
Contingency Fund (1936).....	4,666.13	-1,748.96°	2,917.17	35.17	2,882.00	.....
Journal of Science Revolving Fund.....	3,500.00	.....	3,500.00	3.50	3,496.50	.....
Land Reserve Fund.....	42,811.25	.....	42,811.25	65.25	31,006.00	11,740.00‡†
Subtotal.....	(\$53,035.17)	(\$26,391.31)	(\$79,426.48)	(\$369.98)	(\$67,316.50)	(\$11,740.00)

ANNUITIES AND TRUST AGREEMENTS

George W. Catt Scholarship Fund (1922)	\$ 100,000 00	\$		\$ 100,000 00	\$		\$ 42,776.00 ¹¹
George W. Catt Scholarship Fund Supplementary (1942)	22,521 51			22,521 51			22,521 51 ¹¹
George I. Miller Student Loan Fund	9,618 71			9,618 71			9,618 71 ¹¹
Subtotal	(\$132,140 22)			(\$132,140 22)			(874,916 22)
Total Endowment and Other Non-Expendable Funds	\$ 1,199,229 43	\$	27,717 10	\$ 1,226,947 53	\$	10,410 06	\$ 579,872 97

* Farm Mortgages \$160,356 00. Farm land \$0,500 00. Land sold on contract \$125,340 00. Savings account \$1,400 00, less Reserve for variations in value of contracts \$62,056 25.

† Farm Mortgages.

‡ Land \$22,500 00. Note Receivable \$1,625 00.

§ Farm Mortgages \$3,000 00. 200 shares stock Aer Motor Corporation \$220,000 00 held by Trustees in Chicago.

|| Corporation Stocks.

¶ Farm Mortgages \$19,776 00. Advances to Plant funds Allen Farm \$23,000 00.

‡‡ Note Receivable, Alumni Association.

§§ Advances to Plant Funds Templeton Farm.

||| Loan on Don Platters and Niles Center Bonds taken over from George W. Catt Fund.

Schedule F
INVESTMENT SUMMARY

	Mortgages*	Bonds*	Land*	Cash	Other	Total
Current Funds						
General	\$	\$1,058,700.00 ^o	\$	\$	\$	\$ 1,058,700.00
Restricted		560,998.81			4,775.00**	565,773.81
Subtotal		(\$1,619,698.81)			(\$4,775.00)	(\$1,624,473.81)
Endowment Funds						
Land Grant and Additions	\$ 160,358.00	\$ 465,600.00	\$ 6,500.00	\$ 6,731.24	\$ 126,740.00†	\$ 703,872.99†
Other Endowments	37,326.00	171,054.50	22,500.00	3,678.82	288,505.22#	523,064.54
Subtotal	(\$197,684.00)	(\$636,654.50)	(\$29,000.00)	(\$10,410.06)	(\$415,245.22)	(\$1,226,937.53)
Student Loan Funds	\$	\$ 51,436.00	\$	\$	\$	\$ 51,436.00
Plant Funds	\$	\$ 39,000.00	\$	\$	\$ 4,864.54**	\$ 43,864.54
Agency Funds						
Student Organizations	\$	\$ 38,500.00##	\$	\$	\$ 1,397.69††	\$ 39,897.69
Alumni Trust Loan Fund		25,700.00			5,723.05††	31,423.05
Subtotal		(\$64,200.00)			(\$7,120.74)	(\$71,320.74)
Total	\$ 197,684.00	\$2,410,989.31	\$ 29,000.00	\$ 10,410.06	\$ 432,005.50	\$ 3,018,032.62

* For details of Mortgages, Bonds and Lands see Schedule F-1, F-2 and F-3.

† Savings account \$1,400.00; Land Contracts of Sale \$125,340.00.

Consists of the following:

Stock of the Aer Motor Corporation, 200 Shares	\$220,000.00	Donated by LaVerne Noyes.
Stocks, Supplemental, George W. Catt Scholarship Fund	22,521.51	Donated by Carrie Chapman Catt.
Notes Receivable	11,243.71	
Advance by George W. Catt Fund to Plant Funds (Allen Farm)	23,000.00	
Advance by Land Reserve Fund to Plant Funds (Templeton Farm)	11,740.00	

\$288,505.22

† A reserve for decline in value of land owned or sold on contract is deducted in amount of \$62,056.25.

** Notes Receivable, Alumni Association \$4,775.00, Iowa State College Press \$4,864.54.

†† Savings accounts, Alumni Trust Loan Funds and others.

In addition, U. S. Savings bonds in amount of \$15,431.00 are held for various organizations.

^o Includes \$188,000.00 U. S. Savings C Notes held by State Treasurer, Unexpended Repairs, Replacements, and Alterations funds from appropriations for 1941-43.

Schedule F-1
FARM MORTGAGE INVESTMENTS
Endowment Funds

	Loan No.	Date Due	Interest Rate	Balance June 30, 1945	Additions 1945-46	Deductions 1945-46	Balance June 30, 1946	No. of Acres	Interest Cash Receipts 1945-46
LAND GRANT AND GENERAL									
Oliver and Ole Moe	924	1-1-50	4	\$ 3,600.00	\$	\$ 80.00	\$ 3,520.00	160	\$ 144.00
Carl Storjohann	1085	1-1-51	4	1,380.00		30.00	1,350.00	29	55.20
Mabel G. Benjamin	1150			4,300.00		4,300.00			130.72
W. E. Bordner	1161			1,200.00		1,200.00			57.33
F. Mabel Stubbs	1173	1-1-51	3 $\frac{3}{4}$	14,720.00		320.00	14,400.00	160	552.00
Fannie Bank	1174	1-1-48	4	6,720.00		140.00	6,580.00	80	268.80
R. A. Rockhill	1175	1-1-48	4	4,800.00		200.00	4,400.00	160	184.00
F. Mabel Stubbs	1183	1-1-49	3 $\frac{3}{4}$	3,520.00		80.00	3,440.00	40	132.00
James A. King	1191	1-1-50	4	4,500.00		100.00	4,400.00	80	180.00
Claus Peters	1192			3,200.00		3,200.00			129.25
Emma Knudson	1209	1-1-48	4	3,840.00		740.00	3,100.00	80	153.60
Nettie Oelmann	1215	1-1-51	3 $\frac{3}{4}$	8,280.00		180.00	8,100.00	120	310.50
Marilla Harper	1222			272.00		272.00			7.40
Victor Felter	1230			1,940.00		1,940.00			72.75
I. H. Laverty	1234			600.00		600.00			15.63
Albert A. Petersen and Fred O. Schmidt	1243			2,000.00		2,000.00			75.00
Ruth Lindley	1245			3,960.00		3,960.00			224.20
John L. Gillespie	1246	1-1-49	3 $\frac{3}{4}$	7,000.00		212.00	6,788.00	214	262.50
Marlie Lobaugh	1249	8-1-49	4	1,760.00		460.00	1,300.00	40	70.40
Loren Long	1251	9-1-49	4	7,200.00		160.00	7,040.00	160	288.00
Loren Long	1252	9-1-49	4	8,100.00		180.00	7,920.00	223	324.00
Nettie Oelmann	1259	3-1-51	3 $\frac{3}{4}$	680.00		80.00	600.00	80	25.50
James H. Bicket	1267			1,600.00		1,600.00			60.00
T. H. Archer	1268	7-1-51	3 $\frac{3}{4}$	23,500.00		1,000.00	22,500.00	320	1,303.12
Clark Mechem	1269	8-1-51	3 $\frac{3}{4}$	2,350.00		50.00	2,300.00	80	88.12
George E. Long	1270	9-1-51	3 $\frac{3}{4}$	9,400.00		150.00	9,250.00	160	352.50
Clyde Toms	1273	3-1-53	3 $\frac{3}{4}$	7,050.00		4,050.00	3,000.00	80	264.38
Gertrude E. Munsell	1274	3-1-52	3 $\frac{3}{4}$	4,700.00		100.00	4,600.00	80	176.25
A. E. Helde	1275	3-1-52	3 $\frac{3}{4}$	6,355.00		65.00	6,290.00	123	238.31
B. E. Doran	1276	3-1-52	3 $\frac{1}{2}$	9,740.00		740.00	9,000.00	160	340.90
Minnie C. O'Donnell	1279			4,230.00		4,230.00			149.45
Dell Johnson et al	1281	11-1-52	4	7,220.00		420.00	6,800.00	148	288.80
Roy L. Dunn	1291	3-1-54	3 $\frac{3}{4}$	12,200.00		300.00	11,900.00	200	457.50
Sidney L. Stumbo	1295	3-1-50	4	5,000.00		150.00	4,850.00	183	200.00
Ed Dykstra and Clarence Sybesma	1299	3-1-55	4		7,200.00	270.00	6,930.00	160	288.00
Subtotal				(\$186,717.00)	(\$7,200.00)	(\$33,559.00)	(\$160,358.00)	(3320)	(\$7,870.11)

Schedule F-1—Continued

	Loan No.	Date Due	Interest Rate	Balance June 30, 1945	Additions 1945-46	Deductions 1945-46	Balance June 30, 1946	No. of Acres	Interest Cash Receipts 1945-46
LAND GRANT AND GENERAL									
Farms Sold on Contract									
A. J. Bruggeman (H. Bruggeman No. 1).....		3-1-53	4	\$ 10,398.10	\$	\$ 2,397.10	\$ 8,001.00	207	\$ 415.90
Charlotte E. Beardsley (Madden).....		3-1-55	4 $\frac{1}{4}$	3,360.00	.....	100.00	3,260.00	120	142.80
Roscoe H. Cain (Davis).....		3-1-57	4	.....	20,000.00	1,000.00	19,000.00	194	.....
Clifford L. Decker (Efnor).....		3-1-55	4 $\frac{1}{4}$	30,240.00	.....	900.00	29,240.00	280	1,285.20
Ed Dykstra (Leusink).....				7,200.00	.....	7,200.00	.....	.....	.....
Jessie M. and W. F. Deming (McClintic).....		3-1-53	4 $\frac{1}{2}$	800.00	.....	.....	800.00	41	36.00
Jennings K. Kaiser (Henricks).....		3-1-55	4 $\frac{1}{4}$	21,159.00	.....	850.00	20,309.00	211	852.75
A. F. Klink.....		3-1-56	4 $\frac{1}{2}$	12,000.00	.....	8,000.00	4,000.00	276	507.00
James B. Lowther (McClintic).....		3-1-52	4 $\frac{1}{2}$	2,900.00	.....	.....	2,900.00	107	.....
Joe J. Meester (Finlayson).....				7,600.00	.....	7,600.00	.....	.....	.....
John H. Schipper (Osterkamp).....		3-1-55	4 $\frac{1}{4}$	24,000.00	.....	720.00	23,280.00	150	1,020.00
S. Schortinghuis et al (Locker).....				20,000.00	.....	20,000.00	.....	.....	.....
F. L. Thompson (Leighton).....		3-1-53	4	14,800.00	.....	350.00	14,450.00	237	592.00
Subtotal.....				(\$154,457.10)	(\$20,000.00)	(\$49,117.10)	(\$125,340.00)	(1823)	(\$4,851.65)
Subtotal Land Grant and General.....				(\$341,174.10)	(\$27,200.00)	(\$82,676.10)	(\$285,698.00)	(5143)	(\$12,721.76)
GEORGE W. CATT SCHOLARSHIP FUND									
Alumni Trustees (Hancock County).....		5-9-52	4	\$ 10,976.00	\$	\$	\$ 10,976.00	480	\$ 439.04
Loren Long.....		9-1-49	4	9,000.00	.....	200.00	8,800.00	160	360.00
Subtotal.....				(\$19,976.00)	.....	(\$200.00)	(\$19,776.00)	(640)	(\$799.04)
LA VERNE NOYES FOUNDATION									
Wm. F. Zunkel et al.....		7-1-51	3 $\frac{3}{4}$	\$ 3,740.00*	\$	\$ 740.00	\$ 3,000.00	120	\$ 140.25
Subtotal.....				(\$3,740.00)	.....	(\$740.00)	(\$3,000.00)	(120)	(\$140.25)
FRANCES A. SHELDEN STUDENT LOAN FUND									
Oscar D. Mansfield.....		7-1-52	4	\$ 9,700.00	\$	\$ 150.00	\$ 9,550.00	159	\$ 388.00
Subtotal.....				(\$9,700.00)	.....	(\$150.00)	(\$9,550.00)	(159)	(\$388.00)
MEMORIAL PRIZE FUNDS, GROUP INVESTMENT									
Wm. F. Zunkel et al.....		7-1-51	3 $\frac{3}{4}$	\$ 5,000.00*	\$	\$	\$ 5,000.00	Above	\$ 187.50
Subtotal.....				(\$5,000.00)	.....	.....	(\$5,000.00)	.....	(\$187.50)
Total Mortgages and Contracts.....				\$ 379,590.10	\$ 27,200.00	\$ 83,766.10	\$ 323,024.00	6062	\$ 14,236.55

* One mortgage Wm. F. Zunkel et al.

Schedule
BOND AND STOCK

	Rate of Interest	Book Value July 1, 1945	Given or Purchased
CURRENT FUNDS, GENERAL			
United States Treasury Certificates of Indebtedness.....	$\frac{7}{8}$	\$ 600,000.00	\$
United States Treasury Certificates of Indebtedness.....	90	400,000.00	.....
Subtotal.....		(\$1,000,000.00)	.....
COLLEGE BOOK STORE			
United States Savings Bonds, Series F.....		\$ 40,700.00	.....
Subtotal.....		(\$40,700.00)	.....
CURRENT FUNDS, RESTRICTED			
United States Savings Bonds, Series C and D.....		22,500.00	.....
United States Treasury, Certificates of Indebtedness.....	$\frac{7}{8}$	500,000.00	.....
Subtotal.....		(\$522,500.00)	.....
GEORGE GUND SCHOLARSHIP			
United States Savings Bonds, Series F.....		\$ 6,382.50	.....
American Cyanamid Company 35 Shares Common.....			\$ 1,671.25
Cliffs Corporation 23 Shares Common.....			695.75
Subtotal.....		(\$6,382.50)	(\$2,367.00)
WALLS FUND			
United States Treasury Bond.....	$2\frac{3}{4}$	\$ 318.37	.....
United States Treasury Bond.....	$2\frac{1}{2}$	523.12	.....
United States Savings Bonds, Series F.....		4,070.00	.....
United States Savings Notes, Series C.....		12,500.00	\$ 1,000.00
Warren County Iowa Road Bond.....		1,079.31	.....
Subtotal.....		(\$18,490.80)	(\$1,000.00)
LAVERNE NOYES SCHOLARSHIPS			
United States Savings Bonds, Series F.....			\$ 11,000.00
Subtotal.....			(\$11,100.00)
LOAN FUNDS			
Regular Student Loans.....			
Bachelor Debating Society.....			
United States Savings Bonds, Series F.....		\$ 1,480.00	\$ 740.00
United States Savings Bonds, Series G.....	$2\frac{1}{2}$	4,000.00	.....
Subtotal.....		(\$5,480.00)	(\$740.00)
Julia T. Colpitts.....			
United States Savings Bond, Series G.....	$2\frac{1}{2}$	\$ 500.00	.....
Subtotal.....		(\$500.00)	.....
Blair Converse.....			
United States Savings Bonds, Series G.....	$2\frac{1}{2}$	\$ 500.00	.....
Subtotal.....		(\$500.00)	.....
International Harvester.....			
United States Savings Bond, Series F.....		\$ 370.00	.....
Subtotal.....		(\$370.00)	.....
Catherine MacKay.....			
United States Savings Bonds, Series F.....		\$ 3,330.00	\$ 740.00
United States Savings Bonds, Series G.....	$2\frac{1}{2}$	3,000.00	.....
Subtotal.....		(\$6,330.00)	(\$740.00)
M. Mortensen.....			
United States Savings Bond, Series G.....	$2\frac{1}{2}$	\$ 500.00	.....
Subtotal.....		(\$500.00)	.....
Quaker Oats.....			
United States Savings Bonds, Series F.....		\$ 370.00	\$ 370.00
Subtotal.....		(\$370.00)	(\$370.00)
Marie M. Roberts.....			
United States Savings Bonds, Series F.....		\$ 740.00	.....
United States Savings Bonds, Series G.....	$2\frac{1}{2}$	2,500.00	.....
Subtotal.....		(\$3,240.00)	.....
Francis A. Shelden.....			
United States Savings Bonds, Series F.....		\$ 7,400.00	\$ 740.00
United States Savings Bonds, Series G.....	$2\frac{1}{2}$	3,000.00	.....
Subtotal.....		(\$10,400.00)	(\$740.00)

F-2

INVESTMENTS

Matured or Sold	Par Value	Book Value End of Year			Premium Received
		Accrued Interest Premium or Discount	Total	Net Interest	
\$ 170,000.00	\$ 430,000.00	\$	\$ 430,000.00	\$ 6,344.97	\$
(\$170,000.00)	400,000.00		400,000.00	2,098.36	
	(\$830,000.00)		(\$830,000.00)	(\$8,443.33)	
	\$ 40,700.00		\$ 40,700.00		
	(\$40,700.00)		(\$40,700.00)		
	\$ 22,500.00		\$ 22,500.00		
	500,000.00		500,000.00	\$ 2,844.97	
	(\$522,500.00)		(\$522,500.00)	(\$2,844.97)	
	\$ 6,382.50		\$ 6,382.50		
	350.00		1,671.25	\$ 35.00	
	115.00		695.75	4.60	
	(\$6,847.50)		(\$8,749.50)	(\$39.60)	
\$ 318.37				\$ 7.42	\$ 5.26
523.12				11.27	1.88
	\$ 4,070.00		\$ 4,070.00		
	13,500.00		13,500.00		
	1,000.00	\$ 79.31	1,079.31	25.00	
(\$841.49)	(\$18,570.00)	(\$79.31)	(\$18,649.31)	(\$43.69)	(\$7.14)
	\$ 11,100.00		\$ 11,100.00		
	(\$11,100.00)		(\$11,100.00)		
	\$ 2,220.00		\$ 2,220.00		
	4,000.00		4,000.00	\$ 100.00	
	(\$6,220.00)		(\$6,220.00)	(\$100.00)	
	\$ 500.00		\$ 500.00	\$ 12.50	
	(\$500.00)		(\$500.00)	(\$12.50)	
	\$ 500.00		\$ 500.00	\$ 12.50	
	(\$500.00)		(\$500.00)	(\$12.50)	
	\$ 370.00		\$ 370.00		
	(\$370.00)		(\$370.00)		
	\$ 4,070.00		\$ 4,070.00		
	3,000.00		3,000.00	\$ 75.00	
	(\$7,070.00)		(\$7,070.00)	(\$75.00)	
	\$ 500.00		\$ 500.00	\$ 12.50	
	(\$500.00)		(\$500.00)	(\$12.50)	
	\$ 740.00		\$ 740.00		
	(\$740.00)		(\$740.00)		
	\$ 740.00		\$ 740.00		
	2,500.00		2,500.00	\$ 62.50	
	(\$3,240.00)		(\$3,240.00)	(\$62.50)	
	\$ 8,140.00		\$ 8,140.00		
	3,000.00		3,000.00	\$ 75.00	
	(\$11,140.00)		(\$11,140.00)	(\$75.00)	

Schedule F-2

	Rate of Interest	Book Value July 1, 1945	Given or Purchased
George Sokol			
United States Savings Bonds, Series G	2½	\$ 500.00	
United States Savings Bonds, Series F		370.00	\$ 370.00
Subtotal		(\$870.00)	(\$370.00)
V-12 Students			
United States Savings Bonds, Series F		\$ 666.00	
Subtotal		(\$666.00)	
Georgia White			
United States Savings Bonds, Series G		\$ 500.00	
Subtotal		(\$500.00)	
Gurdon S. Wattles			
Jefferson County Iowa Road Bond		\$ 1,000.00	
United States Savings Bonds, Series F		4,810.00	\$ 3,700.00
United States Savings Bonds, Series G	2½	9,000.00	
Webster County Iowa Road Bond		1,000.00	
Subtotal		(\$15,810.00)	(\$3,700.00)
Student Loans, Emergency			
United States Savings Bonds, Series F		\$ 740.00	
United States Savings Bonds, Series G		500.00	
Subtotal		(\$1,240.00)	
ENDOWMENT AND NON-EXPENDABLE FUNDS			
For Educational Purposes			
Land Grant and College Endowment			
United States Savings Bonds, Series D		\$ 8,400.00	\$ 200.00
United States Savings Bonds, Series G	2½	250,000.00	41,000.00
United States Treasury Coupon Bonds	2¼	136,000.00	
United States Treasury Coupon Bonds	2¼		30,000.00
Subtotal		(\$394,400.00)	(\$71,200.00)
For Student Aid			
Charles F. Bowers Memorial Funds			
United States Savings Bonds, Series G	2½	\$ 1,000.00	\$ 500.00
Subtotal		(\$1,000.00)	(\$500.00)
LaVerne Noyes Foundation			
United States Savings Bonds, Series G	2½	\$ 10,200.00	\$ 1,000.00
United States Treasury Bond		1,000.00	
Subtotal		(\$11,200.00)	(\$1,000.00)
Memorial Prize Funds, Group Investment			
United States Savings Bonds, Series G	2½	\$ 200.00	\$ 300.00
Subtotal		(\$200.00)	(\$300.00)
Marie M. Roberts Scholarship Fund			
Harbour Commissioners of Montreal	5	\$ 2,000.00	
United States Savings Bonds, Series G	2½	6,000.00	2,000.00
United States Treasury Bonds	2¼	2,000.00	
Subtotal		(\$10,000.00)	(\$2,000.00)
Francis E. Sheldon Memorial Fund			
United States Savings Bonds, Series G	2½	\$ 300.00	
Subtotal		(\$300.00)	
Annuity and Trust Agreements			
George W. Catt Scholarship Fund			
Calgary, Canada Protestant Public School Bonds	5	\$ 5,000.00	
Chesapeake and Ohio Railway Bonds	4½	3,000.00	
City of Des Plaines, Illinois Bonds		1,230.00	
Kansas City Southern Railway Bond		1,000.00	
Village of Niles Center, Illinois Bonds		993.30	
Park Ridge Illinois Bonds	6	860.00	
United States Savings Bonds, Series C	2½	44,800.00	\$ 3,500.00
United States Treasury Bond		100.00	
Subtotal		(\$56,983.30)	(\$3,500.00)
George W. Catt Scholarship Fund, Supplementary			
American Telephone and Telegraph Company		\$ 8,624.63	
Common Stock 55 Shares			
Consolidated Edison Company of New York, 5%		10,225.00	
Preferred 100 Shares		1,059.38	
International Harvester Company, Common 25 Shares		2,612.50	
Rochester Gas and Electric Co., 4% Preferred 25 Shares			
Subtotal		(\$22,521.51)	

—Continued

Matured or Sold	Par Value	Book Value End of Year			Premium Received
		Accrued Interest Premium or Discount	Total	Net Interest	
	\$ 500.00		\$ 500.00	\$ 12.50	
	740.00		740.00		
	(\$1,240.00)		(\$1,240.00)	(\$12.50)	
	\$ 666.00		\$ 666.00		
	(\$666.00)		(\$666.00)		
	\$ 500.00		\$ 500.00	\$ 12.50	
	(\$500.00)		(\$500.00)	(\$12.50)	
\$ 1,000.00				\$ 25.00	
	\$ 8,510.00		\$ 8,510.00		
	9,000.00		9,000.00	225.00	
1,000.00				25.00	
(\$2,000.00)	(\$17,510.00)		(\$17,510.00)	(\$275.00)	
	\$ 740.00		\$ 740.00		
	500.00		500.00	12.50	
	(\$1,240.00)		(\$1,240.00)	(\$12.50)	
	\$ 8,600.00		\$ 8,600.00	\$ 227.21	
	291,000.00		291,000.00	6,250.00	
	136,000.00		136,000.00	3,144.72	
	30,000.00		30,000.00	392.82	
	(\$465,600.00)		(\$465,600.00)	(\$10,014.75)	
	\$ 1,500.00		\$ 1,500.00	\$ 31.25	
	(\$1,500.00)		(\$1,500.00)	(\$31.25)	
\$ 1,000.00	\$ 11,200.00		\$ 11,200.00	\$ 267.50	
(\$1,000.00)	(\$11,200.00)		(\$11,200.00)	17.50	\$ 84.38
				(\$285.00)	(\$84.38)
	\$ 500.00		\$ 500.00	\$ 8.75	
	(\$500.00)		(\$500.00)	(\$8.75)	
	\$ 2,000.00		\$ 2,000.00	\$ 100.00	
	8,000.00		8,000.00	175.00	
\$ 2,000.00				42.79	\$ 173.13
(\$2,000.00)	(\$10,000.00)		(\$10,000.00)	(\$317.79)	(\$173.13)
	\$ 300.00		\$ 300.00	\$ 7.50	
	(\$300.00)		(\$300.00)	(\$7.50)	
	\$ 5,000.00		\$ 5,000.00	\$ 250.00	
	3,000.00		3,000.00	135.00	
\$ 1,230.00				29.00	\$ 65.72
1,000.00					
993.30					
100.00	760.00		760.00	74.40	
	48,300.00		48,300.00	1,147.50	
100.00				2.25	5.00
(\$3,423.30)	(\$57,060.00)		(\$57,060.00)	(\$1,638.15)	(\$70.72)
	\$ 5,500.00		\$ 8,624.63	\$ 495.00	
			10,225.00	500.00	
			1,059.38	75.00	
	2,500.00		2,612.50	128.89	
	(\$8,000.00)		(\$22,521.51)	(\$1,198.89)	

Schedule F-2

	Rate of Interest	Book Value July 1, 1945	Given or Purchased
Temporarily Functioning as Endowment			
Agricultural Experiment Station Gift Funds			
United States Savings Bonds, Series F		\$ 2,053.50	
United States Savings Bonds, Series F			2,053.50
United States Savings Bonds, Series F			\$ 10,822.50
United States Savings Bonds, Series C			15,000.00
Subtotal		(\$2,053.50)	(\$27,876.00)
Contingency Fund			
City of Des Plaines, Illinois Bonds			\$ 1,230.00
Village of Niles Center, Illinois Bonds			993.30
Parke Ridge, Illinois Bond		\$ 80.00	
United States Savings Bonds, Series F		3,552.00	
United States Treasury Bond		500.00	
Subtotal		(\$4,132.00)	(\$2,223.30)
Journal of Science Revolving Fund			
United States Savings Bonds, Series F		\$ 3,496.50	
Subtotal		(\$3,496.50)	
For Undesignated Purposes			
Stanton Estate			
Delaware County Iowa Road Bonds	2 $\frac{1}{4}$	\$ 14,000.00	
Jones County Iowa Court House Bond		986.71	
United States Savings Bonds, Series F		7,178.00	
Subtotal		(\$22,164.71)	
Miscellaneous			
Anson Marston Medal Award Fund			
United States Treasury Bond		\$ 1,000.00	
United States Savings Bonds, Series G	2 $\frac{1}{2}$	1,000.00	\$ 1,000.00
Subtotal		(\$2,000.00)	(\$1,000.00)
Plant Funds			
Land Reserve			
United States Savings Bonds, Series F		\$ 38,776.00	
Subtotal		(\$38,776.00)	
Repairs, Replacements and Alterations, Bal. 1941-43			
United States Savings Notes, Series C		\$ 188,000.00*	
Subtotal		(\$188,000.00)	
Memorial Union Special Fund			
United States Savings Notes, Series C		\$ 16,000.00	\$ 23,000.00
Subtotal		(\$16,000.00)	(\$23,000.00)
Agency Funds			
Student Organizations			
Buchanan County Iowa Road Bonds		\$ 5,000.00	\$
Fayette County Iowa Road Bond		1,000.00	
Jones County Iowa Court House Bond		1,000.00	
Montgomery County Iowa Road Bonds		5,000.00	
United States Savings Bonds, Series D		7,500.00	
United States Savings Bonds, Series G	2 $\frac{1}{2}$		11,000.00
United States Savings Notes, Series C			20,000.00
United States Treasury Certificates of Indebtedness	$\frac{7}{8}$	10,000.00	
Woodbury County Iowa Funding Bonds		6,000.00	
Subtotal		(\$35,500.00)	(\$31,000.00)
Alumni Student Loans			
United States Savings Bonds, Series G	2 $\frac{1}{2}$	\$ 13,500.00	\$
United States Savings Bonds, Series F			3,700.00
Subtotal		(\$13,500.00)	(\$3,700.00)
Alumni Student Loans (Miller)			
United States Savings Bonds, Series G	2 $\frac{1}{2}$	\$ 8,000.00	\$ 500.00
Subtotal		(\$8,000.00)	(\$500.00)
Grand Totals		\$ 2,465,076.82	\$ 188,926.30

* Notes are held by State Treasurer. Additional Savings Account at Ames \$526.91.

† Loss in sale of these bonds.

—Continued

Matured or Sold	Par Value	Book Value End of Year			Premium Received
		Accrued Interest Premium or Discount	Total	Net Interest	
	\$ 2,053.50		\$ 2,053.50		
	2,053.50		2,053.50		
	10,822.50		10,822.50		
	15,000.00		15,000.00		
	(\$29,929.50)		(\$29,929.50)		
\$ 1,230.00					
993.30					
10.00	\$ 70.00		\$ 70.00		
740.00	2,812.00		2,812.00		
500.00					
(\$3,473.30)	(\$2,882.00)		(\$2,882.00)	\$ 6.20	46.40
				(\$6.20)	(\$1,760.16)
	\$ 3,496.50		\$ 3,496.50		
	(\$3,496.50)		(\$3,496.50)		
	\$ 14,000.00		\$ 14,000.00	\$ 315.00	
\$ 986.71				19.00	\$ 13.29
	7,178.00		7,178.00		
(\$986.71)	(\$21,178.00)		(\$21,178.00)	(\$334.00)	(\$13.29)
\$ 1,000.00					
(\$1,000.00)	\$ 2,000.00		\$ 2,000.00	\$ 17.54	\$ 84.37
	(\$2,000.00)		(\$2,000.00)	37.50	
				(\$55.04)	(\$84.37)
\$ 7,770.00	\$ 31,006.00		\$ 31,006.00		
(\$7,770.00)	(\$31,006.00)		(\$31,006.00)		
	\$ 188,000.00		\$ 188,000.00		
	(\$188,000.00)		(\$188,000.00)		
	\$ 39,000.00		\$ 39,000.00		
	(\$39,000.00)		(\$39,000.00)		
\$ 5,000.00				\$ 66.88	\$ 107.50
1,000.00				13.38	21.50
1,000.00				20.00	
5,000.00				66.88	107.50
	\$ 7,500.00		\$ 7,500.00		
	11,000.00		11,000.00	137.50	
	20,000.00		20,000.00		
10,000.00				43.75	
6,000.00				67.50	
(\$28,000.00)	(\$38,500.00)		(\$38,500.00)	(\$415.89)	(\$236.50)
	\$ 13,500.00		\$ 13,500.00	\$ 337.50	
	3,700.00		3,700.00		
	(\$17,200.00)		(\$17,200.00)	(\$337.50)	
	\$ 8,500.00		\$ 8,500.00	\$ 200.00	
	(\$8,500.00)		(\$8,500.00)	(\$200.00)	
\$ 220,494.80	\$ 2,417,005.50	\$ 79.31	\$ 2,433,508.32	\$ 26,884.80	-\$ 1,090.63

Schedule
LAND

	Acres	Date Acquired	Invested Endowment Fund June 30, 1945
COLLEGE ENDOWMENT FUND FARMS			
Chas. E. Arnold			
Clara G. Davis			\$ 16,900.00
Robert Finlayson			
Emile Hendricks			
E. H. Hoyt	89	8-25-32	6,500.00
Bert Leusink			
C. J. Locker			
Subtotal	(89)		(\$23,400.00)
HINDS AGRICULTURAL RESEARCH FUND			
Martha M. Lawson	200	2-15-41	\$ 22,500.00
Subtotal	(200)		(\$22,500.00)
Total	289		\$ 45,900.00

* Accumulated delinquent interest when repossessed disregarded.

† Sold on contract.

Additional expenses unallocated to specific farms \$27.12.

F-3

INVESTMENTS

Deductions	Invested Endowment Funds June 30, 1946	Capital* Additions	Gross Revenue	Operations for Current Year		
				Expense of Operation	Capital Expense	Free Balance
\$ 16,900.00†	\$	\$ 2,773.89	\$ 1,150.30	\$ 91.09	\$	\$
.....	.....	.....	1,594.89	694.25	7.00	.....
.....	.....	.....	1,572.30	.....	225.67	.....
.....	8,500.00	1,602.17	405.22	51.15	.....	.....
.....	.....	.....	360.50	15.38	58.00	.....
(\$16,900.00)	(\$8,500.00)	.....	.....	.....	.....	.....
.....	\$ 22,500.00	.....	.....	.....	.....	.....
.....	(\$11,500.00)	.....	.....	.....	.....	.....
\$16,900.00	\$ 29,000.00	\$ 4,376.06	\$ 5,083.21	\$ 851.87#	\$ 290.67	.....

Schedule G-1

STATEMENT OF UNEXPENDED PLANT FUNDS

	Transfers From General Funds	Miscellaneous	Total
Balance beginning of year			\$ 94,584.41
ADDITIONS FROM			
1. Sale of obsolete equipment		\$ 2,769.24	2,769.24
2. Repayment by Collegiate Press		1,959.92	1,959.92
3. President's Reserve	\$ 275.00	1,594.00	1,319.00
4. Women's Dormitory Construction	4,500.00		4,500.00
5. Memorial Union Building	5,290.00	32,432.44	37,722.44
	\$ 9,515.00	\$ 38,755.60	\$ 142,855.01
DEDUCTIONS:			
a. Mechanical Engineering Laboratory			\$ 25,000.00
b. Men's Dormitory			412.25
c. Women's Dormitory Construction			4,500.00
d. Miscellaneous			285.00
			\$ 30,197.25
Balance end of year			\$ 112,657.76

Schedule G-2

Schedule G-2—Continued

	Plant Funds	Current Funds	Miscellaneous Funds	Total
Net Investment in Plant June 30, 1945	\$14,536,589.71			\$14,536,589.71
Notes payable on Residence Halls	600,000.00			600,000.00
Advance by Funds temporarily functioning as endowment	11,740.00			11,740.00
	\$15,148,329.71			\$15,148,329.71
ADDITIONS				
For Buildings				
N. R. O. T. C. Building			\$ 68,498.94	\$ 68,498.94
West Chemical Engineering Building			125,000.00	125,000.00
Dry Lot House		\$ 970.43		970.43
Sow Houses		828.84		828.84
Quonset Huts		5,669.99		5,669.99
Book Store Addition		1,419.95		1,419.95
Farrowing House		982.97		982.97
Scale House		504.57		504.57
Subtotal		(\$10,376.75)	(\$193,498.94)	(\$203,875.69)
For Equipment				
Budget Appropriation for Equipment		\$ 102,604.61		\$ 102,604.61
Agricultural Experiment Station (Federal)		3,678.66		3,678.66
Agricultural Extension		2,589.40		2,589.40
Auxiliary Enterprises		27,655.21		27,655.21
Engineering Experiment Station		614.99		614.99
Engineering Extension		866.92		866.92
Gifts and Others		1,158.22		1,158.22
Industrial Science Research Institute		589.74		589.74
Library Books and Periodicals		29,611.08		29,611.08
Organized Activities		10,986.21		10,986.21
Veterinary Research		1,943.01		1,943.01
Pickups and Price Adjustments			\$ 236,725.02	236,725.02
Subtotal		(\$182,298.05)	(\$236,725.02)	(\$419,023.07)
For Other Capital Additions				
Heating Tunnels		\$ 474.04		\$ 474.04
For Herd Increases	\$	\$ 4,981.81	\$	\$ 4,981.81
Total Additions	\$15,148,329.71	\$ 198,130.65	\$ 430,223.96	\$15,776,684.32
DEDUCTIONS				
Minor Structures Retired	\$	\$	\$	\$ 1,950.00
Equipment Retired				63,951.06
Investment in Plant June 30, 1946 Including borrowings	\$	\$	\$	\$15,710,783.26
Notes payable on Dormitory Construction				525,000.00
Advance by Funds Temporarily Functioning as endowment on Templeton Farm				11,740.00
Net Investment in Plant June 30, 1946	\$	\$	\$	\$15,174,043.26

Schedule G-2-a
SUMMARY INVENTORY OF EQUIPMENT

	Instruction	Research	Total
Agriculture	\$ 406,939.91	\$ 268,468.54	\$ 675,408.45
Engineering	475,520.03	88,415.04	563,935.07
Home Economics	144,354.68		144,354.68
Science	702,397.42		702,397.42
Veterinary	90,827.65	28,668.41	119,496.06
Library			1,145,835.07
Extension			65,352.76*
Other-Physical Plant, Administration, Miscellaneous	3,428.15		181,936.99
Storerooms and Service Departments			262,114.20
Dormitories			242,684.82
Total	\$ 1,823,467.84	\$ 385,551.99	\$ 4,103,515.52

* \$69.28 Transferred to Information Service classified as General Account.

Schedule G-2-b
SUMMARY INVENTORY OF BUILDINGS

	Major	Minor	Value
CAMPUS			
Classroom, Laboratory, etc.	29	94	\$ 6,140,848.83
Dormitories	10	2	2,174,169.96
Service Buildings	2	3	244,932.27
Tenant Properties*		15	64,650.00
FARMS			
Agricultural Engineering Research		9	8,815.09
Agronomy		20	45,997.98
Animal Husbandry (Includes Dairy and Poultry Husbandry, and Swine Research Farm)		104	287,622.36
Apiary		5	6,250.00
Horticulture		10	31,896.00
Student Laboratory		8	10,565.00
Veterinary Research Institute		11	75,780.80
Miscellaneous Sheds (Genetics, Vegetable Crops)		3	2,282.40
Total	41	284	\$ 9,093,810.69

* In addition to the 15 tenant houses on the campus, 13 others are on farms and are included with the farm Buildings.

Schedule G-2-b-1
INVENTORY OF BUILDINGS

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
EDUCATIONAL PLANT—CAMPUS					
Agricultural Division					
Agricultural Hall	56 -1909	\$ 340,000.00	\$	\$	\$ 340,000.00
Agricultural Hall Annex	60 -1906	67,000.00			67,000.00
Agricultural Engr. Laboratory	26 -1922, 42	135,489.02			135,489.02
Ag. Engr. Farrier's Shop and Storage Shed	31 -1923	2,400.00			2,400.00
Ag. Engr. Machine Shed and Wall	26A -1931	7,200.00			7,200.00
Agronomy - Farm Crops Laboratory	89 -1903	12,000.00			12,000.00
Agronomy - Forage Crops Laboratory	65 -1926	1,000.00			1,000.00
Agronomy - Greenhouse	66 -1941	24,723.34			24,723.34
Animal Husbandry					
Cattle Barn	74 -1925	41,969.36			41,957.36
Cattle Shed	282 -1911	1,500.00			1,500.00
Cattle Shed	286 -1926	1,000.00			1,000.00
Feed Storage Elevator	70 -1929	9,889.26			9,889.26
Hog Barn and Pavillion	80 -1923	22,600.00			22,600.00
Horse Barn and Machine Shed	75 -1925	28,600.00			28,600.00
Horse Barn No. 2	75A -1923	11,500.00			11,500.00
Horse Barn No. 3	76 -1929	10,000.00			10,000.00
Judging Pavillion	73 -1925	20,000.00			20,000.00
Meats Laboratory	72 -1917	53,484.83			53,484.83
Poultry Laboratory	71 -1920	5,800.00			5,800.00
Sheep Barn	79 -1923	24,500.00			24,500.00
Sheep Barn	1939	1,912.01			1,912.01
Sheep Shed	284 -1911	1,600.00			1,600.00
Sheep Shed	287 -1911	350.00			350.00
Dairy Industry					
Entomology, Insectary and Greenhouse	67 -1928	437,000.00			437,000.00
Genetics Laboratory	42 -1928	56,838.21			56,838.21
Genetics Greenhouse	43 -1933, 41	20,226.57			20,226.57
Genetics Poultry Laboratory	45 -1930	13,500.00			13,500.00
Horticultural Hall and Greenhouse	43A -1933	1,715.00			1,715.00
Horticulture and Botany Greenhouse	54 -1915	58,100.00			58,100.00
Horticulture Laboratory	53 -1903	18,000.00			18,000.00
Landscape Architecture	53A -1903	8,000.00			8,000.00
Subtotal	58 -1900, 30	27,800.00			27,800.00
		(\$1,465,697.60)			(\$1,465,697.60)

Schedule G-2-b-1—Continued

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Agricultural Extension					
Morrill Hall	22 -1891	\$ 35,000.00	\$	\$	\$ 35,000.00
Garage (8 cars)	44A -1931	859.00			859.00
Subtotal		(\$35,859.00)			(\$35,859.00)
Engineering Division					
Aeronautics Laboratory	16 -1898	6,596.48			6,596.48
Chemical Laboratory	20A -1931	70,046.84			70,046.84
Engineering Hall	20 -1903	195,000.00			195,000.00
Engineering Hall West	19 -1910	88,100.00			88,100.00
Exhibition Hall	17 -1918	15,000.00			15,000.00
Film Storage	14A -1930	500.00			500.00
Forge Shop	14 -1906	4,500.00			4,500.00
Building "A"	15 -1898	4,500.00			4,500.00
Industrial Education	18 -1914	65,000.00			65,000.00
Laboratory—Mechanics	11 -1884, 33	28,052.89			28,052.89
Mechanical Engineering Laboratory	12 -1908, 37	109,974.95			109,974.95
N. R. O. T. C. Building	12 -1945		68,498.94		68,498.94
Wes. Chemical Engineering Laboratory	17A -1945		125,000.00		125,000.00
Subtotal		(\$587,271.16)	(\$193,498.94)		(\$780,770.10)
Home Economics Division					
Home Economics Hall	40 -1926	540,300.00			540,300.00
Child Development Nursery	35 -1905	10,300.00			10,300.00
Child Development Nursery Annex	33 -1901	9,700.00			9,700.00
Field House	96 -1927	11,250.00			11,250.00
Home Management Houses					
Alice Norton	32 -1888	10,300.00			10,300.00
Ellen H. Richards	34 -1906	9,000.00			9,000.00
Gertrude Coburn	36 -1888	8,000.00			8,000.00
Isabel Bevier	37 -1888	10,500.00			10,500.00
Sloss Cottage	57 -1870	8,500.00			8,500.00
Women's Gymnasium	96A -1940	223,624.68			223,624.68
Subtotal		(\$841,474.68)			(\$841,474.68)

Science Division				
Beardshear Hall	10 -1906	\$ 381,400.00	\$	\$ 381,400.00
Botany Hall	52 -1892	105,000.00	\$	105,000.00
Chemistry Hall	23 -1914	311,000.00		311,000.00
Chemistry Storage Building 20 x 74	25A -1944	1,500.00		1,500.00
Chemistry Storage Building 20 x 74	25B -1944	1,500.00		1,500.00
Music Hall	8 -1870	6,000.00		6,000.00
English Office Building	9 -1884	6,000.00		6,000.00
Physics Hall	38 -1923	258,500.00		258,500.00
Psychology Driver Training Storage Building (North of Genetics Lab.) 20 x 74	44B -1944	1,500.00		1,500.00
Science Hall	41 -1916	65,900.00		65,900.00
Theatre Workshop	69 -1900	4,000.00		4,000.00
Military Science				
Armory	27 -1923	189,387.87		189,387.87
Barracks and Horse Barns (2)	49,46,47 -1926	32,900.00		32,900.00
Powder Magazine	1929	300.00		300.00
Powder Magazine	1926	322.00		322.00
Garage	46A -1931	650.00		650.00
Physical Education for Men				
Gymnasium	3 -1913	150,000.00		150,000.00
East Stadium and Enclosure	2 -1929	101,749.13		101,749.13
West Stadium and Enclosure	1 -1914, 32	57,204.94		57,204.94
Subtotal		(\$1,674,813.94)		(\$1,674,813.94)
Veterinary Division				
Veterinary Clinic	50 -1938	208,220.05		208,220.05
Veterinary Quadrangle	51 -1912	150,000.00		150,000.00
Subtotal		(\$358,220.05)		(\$358,220.05)
General				
Campanile	58 -1897	6,600.00		6,600.00
Hospital	6 -1915	157,947.85		157,947.85
Library	23 -1925	626,400.00		626,400.00
Library Storage Building	42A -1940	11,471.65		11,471.65
Nurse's Home	30 -1900	11,500.00		11,500.00
The Knoll and garage	108 -1900	16,200.00		16,200.00
Recreational Area				
Archery Hut 8 x 12	1938	100.00		100.00
Barn	1940	2,000.00		2,000.00
Caddy House 12 x 21	1938	258.27		258.27
Club House	29 -1938	1,800.00		1,800.00
Corn Crib Double	1939	250.00		250.00
Garage 30 x 60	1939	2,609.11		2,609.11
Garage L shaped 20 x 40 and 20 x 40	1936	2,440.19		2,440.19
Garage 10 x 20	1936	150.00		150.00
Garage 10 x 20	1936	150.00		150.00
Intramural Hut 12 x 21	1940	250.00		250.00
Materials Storage House 16 x 26	1936	350.00		350.00
Pump House	1937	400.00		400.00
Residence	1940	2,500.00		2,500.00
Silo	1940	400.00		400.00

Schedule G-2-b-1—Continued

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Service Areas					
Campus					
Buildings and Grounds Storage Bldg. 20 x 74	86A -1944	\$ 1,500.00	\$	\$	\$ 1,500.00
Bunk House	77B -1932	100.00			100.00
Carpenter and paint shop	88 -1911	1,500.00			1,500.00
Central Stores Storage Bldg. 20 x 74	81B -1944	1,500.00			1,500.00
Central Stores Storage Bldg. 20 x 74	81C -1944	1,500.00			1,500.00
Equipment Storage Building 20 x 74	44A -1944	1,500.00			1,500.00
Garage (10 cars)	81A -1933	1,100.00			1,100.00
General Shops	82 -1925	10,500.00			10,500.00
Heating and Power Plant	86 -1900	76,990.39			76,990.39
Horse Barn	83 -1925	9,500.00			9,500.00
Incinerator	77A -1932	2,096.00			2,096.00
Laundry Storage Building 20 x 50	87A -1944	1,000.00			1,000.00
Machinery and Storage shed with frame addition	84 -1925, 38	12,700.00			12,700.00
C.C.C. Camp Site					
General Storage Shed 24 x 132	#21 -1944	2,500.00			2,500.00
General Storage Shed 20 x 84	#5 -1944	1,000.00			1,000.00
Garage 22 x 40 — 10 x 20	#20 -1944	1,000.00			1,000.00
General Storage Shed 20 x 84	#18 -1944	1,700.00			1,700.00
Agricultural Extension Storage 20 x 74	#11 -1944	1,500.00			1,500.00
Farm Service Machine Shop 20 x 100	#23 -1944	2,000.00			2,000.00
Caretaker Office 20 x 40	#6 -1944	800.00			800.00
Garage 32 x 56	#30 -1944	1,500.00			1,500.00
Garage 32 x 56	#31 -1944	1,500.00			1,500.00
Garage 32 x 56	#32 -1944	1,500.00			1,500.00
Oil Shed 16 x 16	#26 -1944	400.00			400.00
Municipal Airport					
Storage Building 20 x 74	1944	1,500.00			1,500.00
Sanitation Laboratory 20 x 20 (Ames Sewage Disposal Plant)		1,150.00			1,500.00
Subtotal		(\$984,013.46)			(\$984,013.46)
Total Educational Plant—Campus		(\$5,947,349.89)	(\$193,498.94)		(\$6,140,848.83)
Agricultural Engineering Farm					
Residence†	1934	2,000.00			2,000.00
Corn Crib and Granary	1937	2,000.00			2,000.00
Corn Drying House	1939	600.82			600.82
Horse Barn	1934	2,032.61			2,032.61

Machine Shed (open sides)	1934	\$ 500.00	\$	\$	\$ 500.00
Poultry House 10 x 16	1934	125.00			125.00
Small Animal Barn 14 x 14	1934	150.00			150.00
Repair Shop 19 x 72	1937	1,156.66			1,156.66
Wagon Shed 16 x 28	1934	250.00			250.00
Subtotal		(\$8,815.09)			(\$8,815.09)
Student Laboratory Farm					
Residence 26 x 32	1942	2,500.00			2,500.00
Fuel House 8 x 16	1942	100.00			100.00
Poultry House 22 x 24	1942	375.00			375.00
Garage 10 x 20	1942	50.00			50.00
Barn 37 x 49	1942	5,500.00			5,500.00
Addition 10 x 14	1942				
Addition 10 x 20	1942				
Hog House 8 x 60	1942	240.00			240.00
Granary and Corn Crib 26 x 32	1942	1,000.00			1,000.00
Corn Crib 26 x 32	1942	750.00			750.00
Brooder House 10 x 12	1942	50.00			50.00
Subtotal	1942	(\$10,565.00)			(\$10,565.00)
Agronomy Farm					
Cannery 12 x 24	203I -1944	300.00			300.00
Corn Crib and Laboratory	201E -1914	2,000.00			2,000.00
Cow Shed 16 x 16	205G -1944	150.00			150.00
Dormitory 20 x 74	205E -1943	1,500.00			1,500.00
Dormitory 20 x 91	205F -1943	1,500.00			1,500.00
Fertilizer House	201B -1921	3,000.00			3,000.00
Headquarters Bldg. 20 x 50	205 -1943	1,000.00			1,000.00
Horse Barn	201A -1914	1,500.00			1,500.00
Machine Shed	201C -1914	2,255.98			2,255.98
Machine and Hay Shed	202D -1914	1,000.00			1,000.00
Mess Hall 20 x 74	205A -1943	1,500.00			1,500.00
Poultry House	202A -0000	100.00			100.00
Recreation Hall 20 x 24	205J -1944	1,500.00			1,500.00
Residence†	203 -1923	5,642.00			5,642.00
Seed Laboratory	204 -1928	19,150.00			19,150.00
Shower House 16 x 25	205H -1944	600.00			600.00
Storage Shed 20 x 80	205C -1944	1,000.00			1,000.00
Storage Shed 16 x 24	205D -1944	500.00			500.00
Summer House	202B -1914	600.00			600.00
Work Shop 20 x 61	205B -1944	1,200.00			1,200.00
Subtotal		(\$45,997.98)			(\$45,997.98)
Animal Husbandry Farm					
Residence†	214A -1921	3,000.00			3,000.00
Residence†	214B -1921	2,000.00			2,000.00
Residence†	211B -1920	3,000.00			3,000.00
Feeding Barn	212A -1912	3,600.00			3,600.00
Feed Storage Shed	215D -1923	700.00		700.00	

Schedule G-2-b-1—Continued

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Garage.....	211C-1920	\$ 100.00	\$	\$	\$ 100.00
Garage.....	214A1-1943	50.00	.....	.....	50.00
Garage.....	214B1-1939	125.00	.....	.....	125.00
Hog Barn.....	213B-1922	3,700.00	.....	.....	3,700.00
Horse Barn.....	211A-1920	3,500.00	.....	.....	3,500.00
Machine Shed.....	213C-1920	850.00	.....	.....	850.00
Machine Shed.....	213A-1920	800.00	.....	.....	800.00
Research Laboratory.....	64-1914	1,600.00	.....	.....	1,600.00
Scale House.....	215A-1920	700.00	.....	.....	700.00
Scale House.....	215B-1920	200.00	.....	.....	200.00
Utility Barn and Silo.....	212B-1927	11,600.00	.....	.....	11,600.00
Subtotal.....		(\$35,525.00)		(\$700.00)	(\$34,825.00)
Animal Husbandry Farm West					
Residence†.....	236E-1923	3,500.00	.....	.....	3,500.00
Residence—Summer.....	236D-1923	300.00	.....	.....	300.00
Dairy Lot House (Incomplete).....	1946	.....	970.43	.....	970.43
Garbage 20 x 24.....	236B-1944	1,000.00	.....	.....	1,000.00
Storage Building 20 x 50.....	236C-1944	1,000.00	.....	.....	1,000.00
Farrowing House 15 x 91 (Incomplete).....	1945	3,042.01	982.97	.....	4,024.98
Sow and Pig House 30 x 24 and 8 x 26.....	1945	2,825.97	.....	.....	2,825.97
Sow and Pig House 30 x 24 and 8 x 26.....	1945	2,825.96	.....	.....	2,825.96
Sow House 12 x 18.....	1946	.....	414.42	.....	414.42
Sow House 12 x 18.....	1946	.....	414.42	.....	414.42
Scale House (Incomplete).....	1945	955.61	504.57	.....	1,460.18
Subtotal.....		(\$15,449.55)	(\$3,286.81)	.....	(\$18,736.36)
Apiary Farm					
Residence†.....	221A-1924	4,000.00	.....	.....	4,000.00
Garage.....	221B-1924	150.00	.....	.....	150.00
Laboratory.....	222A-1918	1,500.00	.....	.....	1,500.00
Storage House.....	221C-1924	400.00	.....	.....	400.00
Storage House.....	221D-1924	200.00	.....	.....	200.00
Subtotal.....		(\$6,250.00)	.....	.....	(\$6,250.00)
Dairy Husbandry Farm					
Residence.....	233B-1907	2,200.00	.....	.....	2,200.00
Bull Barn.....	239-1940	4,539.78	.....	.....	4,539.78
Bull House.....	238A-1907	300.00	.....	.....	300.00
Bull House.....	238B-1907	500.00	.....	.....	500.00

Cattle Barn	231A -1907	15,700.00	15,700.00
Cattle Barn and 6 Silos attached	232 -1917	59,974.43	59,974.43
Dormitory—Employees	233A -1900	3,600.00	3,600.00
Horse Barn	234A -1915	4,300.00	4,300.00
Isolation Barn	240 -1940	6,934.74	6,934.74
Isolation House	238C -1923	400.00	400.00
Machine Shed	231B -1908	355.00	355.00
Pavilion	235 -1925	9,400.00	9,400.00
Subtotal		(\$108,203.95)	(\$108,203.95)
Genetics and Plant Pathology Acreage			
Field House	255 -1925	1,350.00	1,350.00
Utility House	256 -1938	644.40	644.40
Subtotal		(\$1,994.40)	(\$1,994.40)
Horticulture Farm			
Residence† (Knapp St.)	251C -1924	4,000.00	4,000.00
Residence† (West Storm St.)	253A -1923	4,000.00	4,000.00
Garage	251B -1924	700.00	700.00
Corn Crib	252D -1926	200.00	200.00
Horse Barn (West Storm St.)	253B -1923	2,000.00	2,000.00
Horse Barn	251A -1924	3,000.00	3,000.00
Machine Shed	252A -1924	700.00	700.00
Machine Shed	252B -1924	780.00	780.00
Root Cellar	252C -1926	6,916.00	6,916.00
Seed Testing Laboratory	254 -1927	9,600.00	9,600.00
Subtotal		(\$31,896.00)	(\$31,896.00)
Poultry Husbandry Farm			
Residence†	261C -1907	5,200.00	5,200.00
Brooder House	265 -1937	10,616.49	10,616.49
Feed Storage 8 x 24	#267 -1944	200.00	200.00
Fuel Storage 8 x 8	#264E -1944	50.00	50.00
Horse Barn	261A -1907	1,000.00	1,000.00
Laboratory	263 -1922	17,200.00	17,200.00
Machine Shed	261B -1927	1,500.00	1,500.00
Machine Shed 12 x 56	#268 -1944	800.00	800.00
Mating House	266 -1937	6,702.19	6,702.19
Poultry House	262C1-1921	500.00	500.00
Poultry House	262C2-1921	500.00	500.00
Poultry House	262C3-1925	500.00	500.00
Poultry House	262C4-1925	500.00	500.00
Poultry House	262C5-1925	500.00	500.00
Poultry House	262C6-1925	500.00	500.00
Poultry House	262C7-1923	500.00	500.00
Poultry House	264A -1922	700.00	700.00
Poultry House	264C -1924	400.00	400.00
Poultry House	264B -1925	800.00	800.00
Poultry House	262B -1924	1,000.00	1,000.00
Poultry House	262A -1924	750.00	750.00

Schedule G-2-b-1—Continued

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Poultry House	264D -1931	506.00			506.00
Quonset Hut			1,133.99		1,133.99
Quonset Hut			1,134.00		1,134.00
Quonset Hut			1,134.00		1,134.00
Quonset Hut			1,134.00		1,134.00
Quonset Hut			1,134.00		1,134.00
Utility Shed 20 x 74			1,134.00		1,134.00
Subtotal	#269 -1944	1,500.00			1,500.00
		(\$52,424.68)	(\$5,669.99)		(\$58,094.67)
Swine Research Farm					
Residence, Duplex†	1938, 39	10,000.00			10,000.00
Residence, South†	1939	4,000.00			4,000.00
Barn and Garage	1941	1,100.00			1,000.00
Barn, Horse	1942	4,000.00			4,000.00
Corn Crib, South	1938	1,200.00			1,200.00
Equipment Storage Building 20 x 60	1939	944.01			944.01
Farrowing House	1938	3,500.00			3,500.00
Farrowing House	1939	3,500.00			3,500.00
Farrowing House	1939	3,500.00			3,500.00
Farrowing House	1941	3,500.00			3,500.00
Fuel Storage House	1938	150.00			150.00
Garage Truck 12 x 24	1942	806.40			806.40
Grain Storage (Cement Block)	1938	2,200.00			2,200.00
Grain Storage Elevator	1941	11,206.12			11,206.12
Machine Shed	1938	150.00			150.00
Machine Shed 48 x 70	1942	3,500.00			3,500.00
Quarantine House 21 x 54	1940	3,461.00			3,461.00
Record of Performance House	1939	1,500.00			1,500.00
Record of Performance House	1939	1,500.00			1,500.00
Record of Performance House	1927	1,100.00			1,100.00
Record of Performance House	1927	1,100.00			1,100.00
Scale House 10 x 12	1939	400.00			400.00
Scale House 20 x 24	1939	699.85			699.85
Scale House 10 x 12	1939	400.00			400.00
Scale House	1941	200.00			200.00
Scale House 10 x 10	1942	320.00			320.00
Scale House 10 x 10	1943	325.00			325.00
Sow House 12 x 40	1939	850.00			850.00
Sow House 12 x 40	1939	850.00			850.00
Sow House 12 x 18	1940	215.00			215.00

Sow House 12 x 18	1940	215.00		215.00
Sow House 12 x 18	1940	215.00		215.00
Sow House 12 x 18	1940	215.00		215.00
Sow House 12 x 18	1941	235.00		235.00
Sow House 12 x 18	1941	235.00		235.00
Sow House 12 x 18	1941	235.00		235.00
Sow House 12 x 18	1941	235.00		235.00
Subtotal		(\$67,762.38)		(\$67,762.38)
Vegetable Crops Farm				
Tool House 14 x 20 (Fruitland)	1931	288.00		288.00
Veterinary Farm (East)				
Residence†	1945	2,500.00		2,500.00
Fuel House	1945	100.00		100.00
Barn	1945	1,000.00	1,000.00	
Corn Crib	1945	100.00	100.00	
Chicken House	1945	150.00	150.00	
Tool House	1945	50.00		50.00
Subtotal		(\$3,900.00)	(\$1,250.00)	(\$2,650.00)
Veterinary Farm				
Residence†	272B-1921	5,000.00		5,000.00
Farrowing House 22 x 58	277-1944	3,500.00		3,500.00
Feed Storage House 20 x 24	278-1944	2,000.00		2,000.00
Feed Storage House	272C-1921	200.00		200.00
Garage	272D-1921	200.00		200.00
Garage 18 x 68	275-1932	1,000.00		1,000.00
Horse Barn	272A-1938	1,778.98		1,778.98
Machine Shed 20 x 32	272C-1939	432.60		432.60
Poultry Laboratory	276-1940	8,475.74		8,475.74
Research Laboratory	272-1927	25,000.00		25,000.00
Research Laboratories (6 units)	273A-F-1928,33	25,543.48		25,543.48
Subtotal		(\$73,130.80)		(\$73,130.80)
Total Educational Buildings—Farms		(\$462,202.83)	(\$8,956.80)	(\$469,209.63)
Total Educational Buildings—Campus and Farms		(\$6,409,552.72)	(\$202,455.74)	(\$6,610,058.46)
AUXILIARY ENTERPRISES PLANT				
Residence Halls				
Barton Hall	101-1918	69,100.00		69,100.00
Birch Hall	102-1925	217,900.00		217,900.00
Elm Hall	97A-1938	189,132.22		189,132.22
Freeman Hall	98-1916	63,000.00		63,000.00
Friley Hall	5A-1939,42	771,289.34		771,289.34
Hughes Hall	4-1927	148,000.00		148,000.00
International House	1927	10,000.00		10,000.00
Lyon Hall	99-1914	60,400.00		60,400.00
Oak Hall	97-1939	253,961.22		253,961.22
Ridgeway House	1941	9,250.00		9,250.00

Schedule G-2-b-1—Continued

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Roberts Hall	100 -1935	187,687.18			187,687.18
Welch Hall	103 -1928	194,450.00			194,450.00
Subtotal		(\$2,174,169.96)			(\$2,174,169.96)
Service Buildings					
Bookstore	21 -1893	10,997.62	1,419.95		12,417.57
Central Stores	81 -1933	64,553.23			64,553.23
Collegiate Press Buildings	89A -1940	40,090.60			40,090.60
Laundry	57 -1924	18,000.00			18,000.00
Service Building	24 -1939	109,870.87			109,870.87
Subtotal		(\$243,512.32)	(\$1,419.95)		(\$244,932.27)
Tenant Properties#					
Description Tenant					
Duplex G. W. Watson	92 -1922	5,900.00			5,900.00
Engineer's Cottage S. C. Edwards	94 -1899	3,000.00			3,000.00
Farm Boarding Club H. M. Ahrens	90 -1880	800.00			800.00
Farm House C. F. Curtiss	55 -1861	5,000.00			5,000.00
Four Apartment House*	214c -1921	10,800.00			10,800.00
Grounds Cottage J. Hamilton	93 -1900	2,500.00			2,500.00
Herdsman's Cottage George Edwards	61 -1914	2,000.00			2,000.00
Horticulture Cottage B. W. Schaefer	36 -1915	4,000.00			4,000.00
Kildee Cottage H. H. Kildee	104 -1901	5,050.00			5,050.00
Lincoln Way Cottage Dormitory	105 -1902	8,000.00			8,000.00
Marston Cottage A. Marston	5 -1872	5,200.00			5,200.00
Osborn Cottage B. H. Platt	59 -1870	2,000.00			2,000.00
Pope Cottage G. W. Fowler	107 -1885	2,700.00			2,700.00
Safford Cottage Dormitory	106 -1902	5,700.00			5,700.00
Teamster's Cottage	91 -1880	2,000.00			2,000.00
Subtotal		(\$64,650.00)			(\$64,650.00)
Total Auxiliary Enterprises Buildings		(\$2,482,332.28)	(\$1,419.95)		(\$2,483,752.23)
Grand Total Institutional Buildings		(\$8,891,885.00)	(\$203,875.69)	(\$1,950.00)	(\$9,093,810.69)

* Tenants: Warf, Dougan, Fries, and La Mor.

† Operated as Tenant Property.

Does not include thirteen Tenant Properties with a value of \$44,342.00.

Schedule G-2-c
INVENTORY OF IMPROVEMENTS OTHER THAN BUILDINGS

	Investment July 1, 1945	Additions and Transfers During Year	Deductions During Year	Investment June 30, 1946
Recreational Area.....	\$ 122,373.45			\$ 122,373.45
Paving and sidewalks.....	220,007.46			220,007.46
Heating and power plant.....	609,572.84			609,572.84
Waterworks system.....	178,294.64			178,294.64
Electric light system.....	43,538.89			43,538.89
Heating Tunnel.....	441,188.10	\$474.04		441,662.14
Sewage system.....	68,606.96			68,606.96
Sewage disposal plant.....	40,233.44			40,233.44
Gas mains.....	1,750.00			1,750.00
Radio Antenna.....	12,998.88			12,998.88
Total.....	\$ 1,738,564.66	\$474.04		\$ 1,739,038.70

Exhibit H
ATHLETIC COUNCIL
Balance Sheet—June 30, 1946

ASSETS

Current Assets:	
Change fund.....	\$ 300.00
Cash in bank.....	13,824.42
Savings accounts.....	15,578.17
Investments.....	87,620.00
Inventories—salable merchandise.....	450.84
Accrued interest income—Government bonds.....	4,726.00
	\$ 122,499.43
Fixed Assets:	
Equipment.....	11,222.13
Other Assets:	
Prepaid insurance.....	221.31
Total assets.....	\$ 133,942.87

LIABILITIES AND NET WORTH

Liabilities.....	.00
Net Worth on July 1, 1945.....	\$ 120,306.72
Plus:	
Net revenue for the fiscal year ended June 30, 1946.....	13,636.15
Total liabilities and net worth.....	\$ 133,942.87

Exhibit H-1
ATHLETIC COUNCIL
Statement of Current Income and Expense of Intercollegiate Athletics
1945-46

	Baseball	Basketball	Football	Swimming, Tennis and Golf	Track	Wrestling	Recreational and Golf Course	Total
INCOME:								
Ticket Sales and guarantee received	\$ 1,075.93	\$ 5,888.09	\$ 42,573.40	\$ 237.38	\$ 1,183.41	\$ 154.50	\$ 3,981.20	\$ 55,093.91
Less guarantees paid	300.00	2,064.45	14,151.24	120.00	175.00	100.00		16,910.69
Net receipts	\$ 775.93	\$ 3,823.64	\$ 28,422.16	\$ 117.38	\$ 1,008.41	\$ 54.50	\$ 3,981.20	\$ 38,183.22
Ticket apportionment†	1,401.95	9,277.67	24,303.35		413.96			35,396.93
Other direct income‡	396.05	989.63	4,546.51	737.73	376.86	61.81	7,254.09	14,362.68
Total	\$ 2,573.93	\$ 14,090.94	\$ 57,272.02	\$ 855.11	\$ 1,799.23	\$ 116.31	\$ 11,235.29	\$ 87,942.83
EXPENSES:								
Salaries	\$ 1,681.95	\$ 2,954.10	\$ 7,679.11	\$ 2,550.50	\$ 2,203.36	\$ 456.00	\$ 9,204.73	\$ 26,729.75
Awards	193.80	84.37	283.46	153.86	358.68	73.04		1,147.21
Game Expense	258.11	616.00	2,210.20	23.95	39.65	60.00	106.55	3,314.46
Wages	58.85	373.70	253.50		13.00	89.18		788.23
Athletic Supplies	343.11	323.28	1,102.50	170.16	184.43		1,329.06	3,452.54
Publicity		57.60	400.84					458.44
Medical Fees and training table		170.74	1,002.00					1,172.74
Unclassified (Including tax)	1,044.96	2,510.21	4,937.16	497.65	1,065.74	28.26	4,037.77	14,121.75
Telephone and telegraph	19.18	34.80	147.29	10.11	19.88	1.54	30.17	262.97
Travel	1,724.39	2,363.23	3,906.90	687.06	1,976.73	317.54	14.00	10,989.85
Programs and concessions			1,125.00				1,206.60	2,331.60
Repairs and improvements			543.24				8,993.90	9,537.14
Total direct expense	\$ 5,324.35	\$ 9,488.03	\$ 23,591.20	\$ 4,093.29	\$ 5,861.47	\$ 1,025.56	\$ 24,922.78	\$ 74,306.68
Net revenue for year ended June 30, 1946	\$ 2,750.42*	\$ 4,602.91	\$ 33,680.82	\$ 3,238.18*	\$ 4,062.24*	\$ 909.25*	\$ 13,687.49*	\$ 13,636.15

* Overdraft.

† Apportionment of student activity tickets and year tickets.

‡ Includes interest income \$1,188.60.

Exhibit I
STAFF—REGULARLY APPOINTED
Summary by Rank

	Instruction	Research	Extension	Sub-Total	Less Duplicates	Other	Total
Deans and Directors.....	7	7		14	6	4	12
Professors.....	158	82	15	255	85	2	172
Associate Professors.....	106	39	18	163	41	5	127
Assistant Professors.....	108	45	35	188	29	10	169
Instructors and Assistants.....	188	62	30	280	25		255
Subtotals.....	567	235	98	900	186	21	735
Graduate Assistants, Fellows and Scholars.....	53	88		141	2		139
County Agents, Country Club Agents, and County Home Demonstration Agents.....			182	182			182
Clerical.....	73	26	68	167	17	27	177
Other.....	93	90	14	197	34	144	307*
Total.....	786	439	362	1587	239	192	1540
* Administration Officers.....	22						
* Physical Plant.....	85						
* Service Department.....	110						
* Other employees such as herdsmen and farm and shop laborers.....	90						

Exhibit J
RESIDENCE HALLS
Debt History for the Twenty-Year Period Ended June 30, 1946*

Date	Buildings and Equipment			Borrowings	Interest		Paid on Principal	June 30
	Number	Capacity	Cost		Rate%	Paid		
1926-27	7	832	\$ 876,655.00	\$ 75,000.00	5 $\frac{1}{4}$			\$ 75,000.00
1927-28	7	832	887,640.00	50,000.00	5 $\frac{1}{4}$	\$ 3,720.00	\$ 10,000.00	115,000.00
1928-29	8	975	1,083,522.00	165,000.00	5 $\frac{1}{2}$ †	3,476.10	15,000.00	265,000.00
1929-30	8	975	1,084,372.00		5 $\frac{3}{4}$	12,110.23	40,000.00	225,000.00
1930-31	8	975	1,084,992.00		5 $\frac{3}{4}$	11,704.62	20,000.00	205,000.00
1931-32	8	832	1,085,356.00		5 $\frac{1}{2}$	13,040.64	15,000.00	190,000.00
1932-33	8	820	1,085,520.00		5 $\frac{1}{2}$	9,663.16	18,000.00	172,000.00
1933-34	8	820	1,088,935.00		5 $\frac{1}{2}$	9,589.87	23,400.00	148,600.00
1934-35	8	865	1,088,208.00		5	7,141.96	32,400.00	116,200.00
1935-36	8	865	1,169,645.00	100,000.00	2 $\frac{3}{4}$	6,037.86	36,200.00	180,000.00
1936-37	9	990	1,216,580.00	95,508.51	2 $\frac{3}{4}$	5,458.98	35,808.51	239,700.00
1937-38	9	1,065	1,357,922.00	179,132.22	2 $\frac{3}{4}$	6,021.27	45,000.00	373,832.22
1938-39	8	945	1,469,434.30	215,333.00#	2 $\frac{3}{4}$	9,127.84	45,000.00	544,165.22
1939-40	10	1,272	1,723,703.20	3,300.00	2 $\frac{3}{4}$ -3 $\frac{1}{4}$	15,918.31**	76,918.26†	470,546.96
1940-41	10	1,272	1,736,845.01	14,000.90	2 $\frac{3}{4}$ -3 $\frac{1}{4}$	12,781.99	81,546.96	404,000.00††
1941-42	10	1,272	2,111,594.37	374,000.00	2	8,371.28††	80,000.00	698,000.00##
1942-43	10	1,914	2,380,377.01	249,750.00	2	11,090.59	130,650.00	817,100.00
1943-44	10	1,914	2,380,377.01		2	16,174.28	127,100.00	690,000.00
1944-45	10	1,914	2,380,377.01		2	13,188.39	90,000.00	600,000.00
1945-46	10	1,914	2,380,377.01		2	10,971.25	75,000.00	525,000.00

* Chapter 93—41st General Assembly of Iowa, 1925, "An Act to authorize the state board of education to erect, control, and manage dormitories in connection with the state educational institutions."

† Interest rate was 5 $\frac{1}{4}$ % during the first half of the year.

Interest rate on 1938-39 borrowings was 3 $\frac{1}{4}$ %.

‡ Interest rate on \$75,167.78 is 3 $\frac{1}{4}$ % and on \$328,832.22 is 2 $\frac{3}{4}$ %.

†† \$6,918.26 of this total was paid from the building fund out of excess borrowings, and \$2,582.26 was paid from plant funds out of salvage from the Lodges.

** \$3,332.15 interest was paid out of the building fund during construction.

†† \$3,676.04 interest was paid out of the building fund during construction.

All interest at 2%.

Exhibit K

SURETY BONDS IN EFFECT ON JUNE 30, 1946

	Premiums	Amounts
Treasurer.....	\$ 600.00	\$ 200,000.00
Business Manager.....	41.66	25,000.00
Six Employees with bonds of \$10,000.00 at \$16.66*.....	199.96	60,000.00
Three employees with bonds of \$5,000.00 at \$18.33†.....	24.99	15,000.00
One employee with bond of \$2,500.00 at \$4.16‡.....	4.16	2,500.00
Four employees with bonds of \$2,000.00 at \$3.33†.....	13.32	8,000.00
Thirty-eight employees with bonds of \$1,000.00 at \$1.66/.....	63.08	38,000.00
	<u>\$ 947.17</u>	<u>\$ 348,500.00</u>

* Auditor, Cashier, Assistant to the Treasurer, Military Custodian, Physical Education Secretary, Manager of Book store.

† Chief Accountant, Clerk in Treasurer's Office, Creamery Accountant.

‡ Accounts Receivable Clerk.

§ College Book Store.

/ Employees of Departments as follows: Business Office (17), Animal Husbandry (2), Printing (1), Horticulture (2), Agricultural Extension (1), Central Stores (1), Creamery (1), Hospital (1), Institutional Tea Room (1), Photoservice (1), Poultry Husbandry (1), Student Organizations (1), Fraternity Audits (1), Veterinary Clinic (1), Veterinary Dean (1), Book Store (3), Student Loans (1), Music (1).

Exhibit M
HEATING PLANT STATISTICS
Comparative Statement for the Seven-Year Period Ended June 30, 1946

	1939-40	1940-41	1941-42	1942-43	1943-44	1944-45	1945-46
Pounds of fuel consumed.....	82,309,577	76,231,228	72,269,559	82,207,475	85,616,184	84,334,445	82,506,000
Pounds of steam evaporated.....	502,581,492	400,054,211	485,430,584	555,097,598	580,601,077	574,123,782	556,660,500
Pounds of makeup water added.....	169,675,951	151,371,435	75,595,530	91,196,224	126,263,180	145,436,800	97,225,230
K. W. hrs. of electricity generated.....	6,420,450	6,576,960	6,293,060	6,900,580	7,811,006	7,600,300	7,664,830
Gallons of water pumped.....	251,360,505	281,232,995	290,937,935	357,752,037	312,810,650	282,345,290	300,536,875
Average:							
Cost of fuel per ton.....	\$ 2.76	\$ 2.88	\$ 3.03	\$ 3.32	\$ 4.05	\$ 4.28	\$ 4.38
Number of men on payroll.....	16	16	16	17	17	16	16
Labor cost per ton of fuel.....	0.70	0.75	0.79	0.68	0.73	0.80	0.86
Maximum temperature.....	59°	60°	62°	58°	60°	60°	58°
Minimum temperature.....	37°	40°	41°	38°	40°	39°	37°
Average temperature.....	49°	50°	52°	48°	50°	49°	48°

Exhibit N
HEAT, LIGHT AND POWER FOR THE EDUCATIONAL PLANT
Comparative Statement of Costs

	1942-43		1943-44		1944-45		1945-46	
	Tons	Value	Tons	Value	Tons	Value	Tons	Value
Inventory—July 1.....	6,909	\$ 34,027.86	9,630	\$ 46,613.16	9,496	\$ 48,078.14	11,256	\$ 57,151.41
Purchases.....	43,639	149,257.88	42,805	174,288.44	43,924	194,098.81	30,025	153,817.98
Total.....	50,548	\$ 183,285.74	52,435	\$ 220,901.60	53,420	\$ 242,176.95	41,281	\$ 210,969.39
Inventory.....	9,630	\$ 46,613.16	9,496	\$ 48,078.14	11,256	\$ 57,151.41	7,098	\$ 36,423.67
Total consumption.....	40,918	\$ 136,672.58	42,939	\$ 172,823.46	42,164	\$ 185,025.54	34,183	\$ 174,545.72
Heat and Power								
Salaries.....		\$ 27,801.85		\$ 29,003.31		\$ 32,506.75		\$ 34,435.00
Labor.....		1,393.29		2,437.03		1,220.05		530.00
Repairs.....		15.90						
Supplies.....		4,035.97		4,094.15		2,672.71		2,853.61
Total cost of plant operation.....		\$ 169,919.59		\$ 208,357.95		\$ 221,425.05		\$ 212,364.33
Heating plant sales								
Electricity.....		\$ 27,967.53		\$ 56,364.00		\$ 45,031.64		\$ 23,994.01
Steam.....				48,248.28		17,512.42		6,726.57
Cinders.....		400.77		514.46		333.08		155.13
Water.....		2,388.35		5,140.70		3,484.76		1,944.39
Subtotal.....		(\$30,756.65)		(\$110,267.44)		(\$66,361.90)		(\$32,820.10)
Heat, Light and Water								
College Hospital.....		\$ 1,876.90		\$ 1,566.32		\$ 1,507.57		\$ 2,356.67
Residence Halls.....		27,632.71		21,810.44		34,589.32		60,169.11
Miscellaneous.....		7,182.35						
Total sales.....		\$ 67,448.61		\$ 133,644.20		\$ 102,458.79		\$ 95,345.88
Net cost of heat, light and power to educational plant.....		\$ 102,470.98		\$ 74,713.75		\$ 118,966.26		\$ 117,018.45

Exhibit O
COLLEGE TREASURER
Bank Reconciliations and Change Funds Summary—All Funds

	Balances June 30, 1946 Per Banks	Deposits In Transit	Checks Afloat and Transfers	Balance Treasurer's Books
Ames Trust and Savings Bank.....	\$ 194,752.90	\$ 277,439.83	\$ 319,148.09	\$ 153,044.64
Ames Trust and Savings Bank Federal Funds.....	42,739.87		42,739.87	
Central National Bank and Trust Co., Federal Extension.....	205,460.74		177,945.02	27,515.72
College Savings Bank.....	89,445.27	256,036.82	30,956.34	314,525.75
College Savings Bank, Payroll Account.....	289,677.15	217,234.60	506,911.75	
Iowa-Des Moines National Bank and Trust Company.....	303,975.18		90,208.34	213,766.84
Merchants National Bank.....	73,379.83		106.91	73,272.92
Union Story Trust and Savings Bank.....	191,157.45	32,944.78	3,250.98	220,851.25
Union Story Trust and Savings Bank, Book Store.....	23,413.72	32,122.80	35,570.98	19,965.54
College Savings Bank, Change Fund.....	41,328.34		11,328.34	30,000.00
Subtotal, Bank Accounts in Main Office.....	(\$1,455,330.45)	(\$815,778.83)	(\$1,218,166.62)	(\$1,052,942.66)
BANK ACCOUNT DETACHED				
College Savings Bank, Student Loans and Organizations.....	61,969.28	4,363.98	14,640.15	51,693.11
Subtotal.....	(\$1,517,299.73)	(\$820,142.81)	(\$1,232,806.77)	(\$1,104,635.77)
Deposits in Transit.....	\$ 820,142.81		\$ 1,104,635.77	
Total of Bank Balances.....			\$ 2,337,442.54	
Proof of Reconciliations.....	\$ 2,337,442.54			
Change Funds, Cashier and Other Offices.....				\$ 20,885.72
Bank Balances and Cash.....				\$ 1,125,521.49*
SUMMARY OF CASH AS FOLLOWS:				
Current Funds, General.....	\$ 288,773.37			
Current Funds, Restricted.....	698,680.42	\$ 987,453.79		
Loan Funds, Regular.....	21,409.64			
Loan Funds, Emergency.....	2,977.83†	18,431.81		

Endowment and Non-expendable.....	3,745.82			
Endowment, Land Grant 1862 et al.....	6,502.74			
Endowment, Subject to Special Agreements.....	164.00	10,412.56		
Plant Funds.....		73,657.76		
Agency Funds, Alumni Hall Room Rent.....	2,219.27			
Agency Funds, Student Organizations.....	30,864.71			
Agency Funds, Alumni Trustees, Loan Funds.....	2,481.59	35,565.57		
Total.....		\$ 1,125,521.49		

* Savings accounts not included.

† Overdraft.

SUMMARY OF ENROLLMENT BY GRADES—1945-1946

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REPORT OF STATE BOARD OF EDUCATION

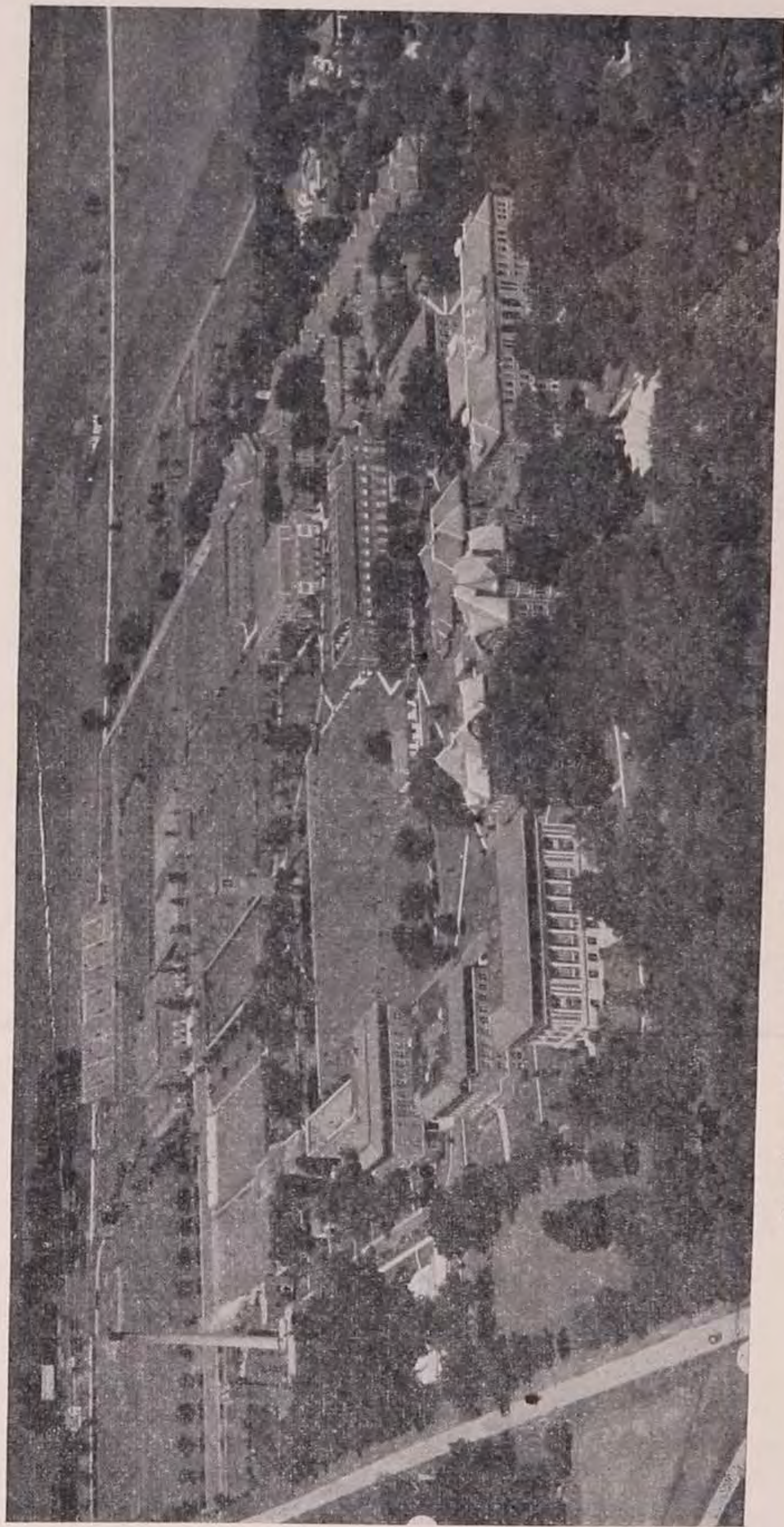
DIVISION	Graduate College Students			Undergraduate Collegiate Students																		Non-Collegiate Students	Graduate, Collegiate, and Non-Collegiate Students			Engineering Extension (Off-Campus)	Short Courses	Grand Total				
				Seniors			Juniors			Sophomores			Freshmen			Specials			Total													
	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates		Academic Year	Summer Quarter	Total Excluding Duplicates				Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates
Agriculture	190	64	220	96	14	100	147	15	147	311	39	314	533	15	534	220	55	242	1307	129	1337	48	2	48	1545	195	1605				6760	8365
Engineering	63	10	64	122	23	125	233	16	236	612	24	614	1376	51	1391	924	93	925	3267	207	3291				3330	217	3355	4079	1050		8484	
Home Economics	108	137	208	354	195	385	298	83	310	477	76	500	515	20	524	53	104	148	1697	478	1867				1805	615	2075			795	2870	
Science	267	64	277	74	33	78	99	20	100	186	18	188	482	36	495	255	23	268	1096	130	1129	137	85	162	1500	279	1568				1568	
Veterinary Medicine	7	4	8	71	90	92	14	12	14	10	6	11	45	9	45	5	2	5	145	119	167				152	123	175				175	
Total	635	279	777	717	355	780	791	146	807	1596	154	1627	2951	131	2989	1457	277	1588	7512	1063	7791	185	87	210	8332	1429	8778	4079	8605		21462	
Duplicates (Agricultural Engineering)	13	3	14	7	2	8	14	3	14	18		18	46	3	46	71	14	71	156	22	157				169	25	171				171	
Net Total	622	276	763	710	353	772	777	143	793	1578	154	1609	2905	128	2943	1386	263	1517	7356	1041	7634	185	87	210	8163	1404	8607	4079	8605		21291	

THE IOWA STATE COLLEGE
Fall Quarter Enrollment
(By Divisions)

	Agr.	Eng.	HEc.	Sci.	V.M.	Total
1933.....	730	1065	744	664	142	3345
1934.....	934	1066	837	796	147	3780
1935.....	1226	1206	1001	861	197	4491
1936.....	1361	1304	1186	873	211	4935
1937.....	1443	1540	1386	940	212	5521
1938.....	1526	1748	1575	1015	239	6103
1939.....	1596	1866	1715	1029	251	6457
1940.....	1537	1910	1809	1055	256	6567
1941.....	1279	1906	1806	974	255	6220
1942.....	1024	2219	1686	872	253	6054
1943.....	198	705	1500	468	255	3126
1944.....	210	119	1510	479	118	2436
1945.....	492	617	1546	647	105	3407
1946.....	2022	4000	1571	1457	164	9214

Iowa State Teachers College
Cedar Falls

Biennial Report
Period Ending June 30, 1946



Airplane View of the Campus at Iowa State Teachers College

Iowa State Teachers College

Report of Malcolm Price, President

The Iowa State Teachers College was founded in 1876 by act of the Sixteenth General Assembly and assigned the function of educating teachers for the public schools of the State of Iowa. Since its founding, the entire resources of the college have been devoted to the professional education of teachers.

Recently there has been a national trend for teachers colleges to spread out into non-teacher training areas to such an extent as to submerge their original function of teacher education. The Iowa State Teachers College continues to adhere to its primary function—that of teacher education.

In performing the function assigned to it by the State of Iowa, the college provides three definite interrelated phases in its program of teacher education.



PRESIDENT MALCOLM PRICE

(1) The pre-service program conducted on the campus provides training for all the instructional positions common to the public schools. The scope and extent of each curriculum meet the state requirements for various types of teaching certificates. A proper balance is maintained between the general education of the student and the professional training of the individual as a teacher. As a result, a graduate possesses the broad training essential to effective citizenship plus the theoretical and practical discipline required of the teaching profession.

(2) Since continued professional growth is necessary for teachers, the same as for members of the other learned professions, the college maintains an extensive in-service program of teacher education. Members of the staff are available throughout the year to work with teachers in their own schoolrooms, to meet with groups of teachers and administrators to make plans and solve instructional problems, to serve as professional leaders at conferences, demonstrations or workshops organized for their teachers by county and city superintendents of schools. In this manner new techniques and methods are carried to the schools of the state. During the most recent year 1,022 days of service were performed in a program which reached every county in the state.

(3) As a professional college, the Iowa State Teachers College maintains a program of professional publications designed to be of service directly to the classroom teacher. Each publication deals with a specific area and is written by members of the staff who are best qualified to discuss the problem under consideration.

The college, through the pre-service program, educates teachers in terms of the best present day professional practice. Through the in-service program and also by means of professional publications, the college makes available to members of the profession newer methods and techniques of the profession. Through such a training program, the college seeks to perform a continuing service to the teaching profession.

AREAS OF PROFESSIONAL EDUCATION

In the preparation of teachers for the elementary schools, the pre-service curricula are already adapted to the new legislation enacted by the Fifty-First General Assembly. Although transitional curricula are still maintained these will become obsolete by September, 1952, when the minimum professional training for elementary school teachers becomes sixty semester hours, or two years of college training. After that date, two-year and four-year curricula will remain which will educate teachers for the elementary schools. The two-year curricula will continue as the principal training program for rural and town elementary schools. There are three separate two-year curricula; one for the rural schools, one for the kindergarten-primary grades, and one for grades above the primary.

The four-year or degree curriculum for teachers in the elementary school has grown steadily in the past decade and it is likely that at some time in the future it will be the important curriculum for training grade teachers. An increasing number of city schools are making the degree requirement their minimum in the employment of grade teachers. There are three elementary school majors offered at the college. (1) nursery school-kindergarten, (2) kindergarten-primary, (3) grades above the primary.

The Iowa State Teachers College also prepares teachers for all instructional positions in the junior and senior high school. The college trains high school teachers in the following subjects: Agriculture, Applied Music, Art, Band and Orchestra, Biological Science, Business Education, Chemistry, Distributive Education, Dramatics, Earth Science, Economics and Sociology, French, German, Government, History, Latin, Home Economics, Library Science, Mathematics, Physical Education for Men, Physical Education for Women, Physics, Radio, Religious Education, School Music, Safety Education, Science, Social Science, Spanish, Speech, Vocal Music. Training for special teachers to include both grade and high school leadership is provided in Art, Music, and Physical Education. Preparation for high school positions requires the completion of a four-year curriculum.

General education is provided by eleven instructional departments comparable to other colleges and universities, such as Art, Business Education, English, Home Economics, Languages, Mathematics, Music, Physical Education for Men, Physical Education for Women, Science, and Social Science.

Professional education is provided by three closely related professional departments. The basic professional courses in education are provided by the Department of Education. Opportunities for observation and student teaching courses are the responsibility of the Department of Teaching. For observation and student teaching purposes, the college maintains a school on the campus comprising all grades from nursery school through the twelfth grade. Schools in neighboring towns and also rural schools are affiliated with the college for the purpose of student teaching. Curriculum and instructional materials are available through the service of the Curriculum Laboratory.

THE PHYSICAL PLANT

The campus contains approximately two hundred and fifteen acres and there are twenty-six principal buildings. The Anna B. Lawther Hall and Bartlett Hall provide living accommodations for a total of eight hundred and fifty women students. The George T. Baker Hall and the Homer H. Seerley Hall accommodate a total of two hundred and thirty men. The Commons is designed to provide social education and recreational training for members of the student body. A complete food service is housed on the ground floor of The Commons. The student health service is maintained by a resident physician and a competent staff of nurses.

THE PRESENT EMERGENCY

The college has attempted to meet the problem of increasing its facilities to provide for the unusual number of veterans desiring to enter college and take advantage of Public Laws 16 and 346. The class day has been lengthened in all departments; a greater utilization of classroom space and office space, has made possible the present enrollment without additional classroom buildings. In certain departments the limit of expansion has been reached, a fact which has limited the number of students to be accommodated. The veteran students have taxed departments which will soon be relieved, while other departments are just beginning to feel the pinch of the enrollment of students entering elementary teaching. Further adjustments and increased classroom facilities as now planned, will solve some of the most pressing problems.

The housing situation which placed a heavy burden on all facilities for men found the college without adequate men's dormitory facilities. The press now coming for elementary teaching is already taxing the women's residence halls and some permanent solution is needed. All residence units are being used to 70% above reasonable and normal capacity, a fact which has added many problems.

No basic change has been made in the counseling program for veterans since the college recognized from the beginning that veterans were ordinary citizens returning to normal living. This was apparently a wise decision since the college has had little difficulty created by the so-called veterans' problems.

It is worthy of mention that the solution to the problem has been in part made possible through the sincere cooperation of many members of the faculty who are not only carrying loads beyond the limits of greatest efficiency but who have assisted in the counseling program.

REPORT OF THE REGISTRAR, IOWA STATE TEACHERS COLLEGE
For the School Years, 1944-1945 and 1945-1946

MARSHALL R. BEARD, Registrar
May 31, 1944 to June 1, 1946

Classes of Students	1944-1945			1945-1946		
	Men	Women	Total	Men	Women	Total
Students with baccalaureate degrees	12	27	39	27	33	60
Sub-total	12	27	39	27	33	60
Students on Four-year College Curricula						
Seniors	10	224	234	79	238	317
Juniors	22	297	319	97	297	394
Sophomores	17	132	149	118	167	285
Freshmen	81	252	333	360	372	732
Sub-total	130	905	1,035	654	1,074	1,728
Students on two-year curricula						
Second year						
Elementary Education	1	150	151	2	150	152
Kindergarten-Primary		133	133		153	153
Rural		40	40		32	32
First year						
Elementary Education	3	273	276	2	281	283
Kindergarten-Primary	1	249	250		270	270
Rural		55	55		52	52
Four-quarter rural						
Second year		25	25		30	30
First year		28	28		20	20
Twelve weeks normal training	4	204	208	4	187	191
Sub-total	9	1,157	1,166	8	1,175	1,183
Total Number Regular Students	151	2,089	2,240	689	2,282	2,971
Special Students				1	6	7
Special Music not on other curricula						
(Collegiate)	4	26	30	5	22	27
Special Music (Sub-Collegiate)	6	19	25	3	12	15
Visitors		12	12	2	16	18
Sub-total	10	57	67	11	56	67
TOTAL IN RESIDENCE	161	2,146	2,307	700	2,338	3,038
Students completing extension work						
Correspondence work	28	579	607	57	523	580
Extension work	0	0	0	0	0	0
Total completing extension work	28	579	607	57	523	580
Grand total exclusive of duplicates and of pupils in the campus and affiliated schools	187	2,633	2,820	736	2,758	3,494

NOTE

The college also furnished instruction for men of the 80th College Training Detachment (Air Crew), later the 3066th Army Air Force Base Unit (College Training, Air Crew), from March 1, 1943 to June 30, 1944. These men are not included in any of the figures given in this report.

The college furnished no instruction for the U. S. Naval Training School (WAVE) located on the campus from December 15, 1942 to April 30, 1945. No figures for the navy personnel are included in this report.

REPORT OF REGISTRAR—Continued

Attendance by Quarters	Summer 1944			1944-1945			1945-1946		
	Men	Women	Total	Men	Women	Total	Men	Women	Total
Summer quarter									
Cedar Falls									
Twelve-week session	39	800	839						
Six-week session	7	182	189						
Workshop	2	15	17						
Atlantic									
Twelve-week session	2	98	100						
Six-week session	1	76	77						
Estherville									
Twelve-week session	4	77	81						
Six-week session	1	77	78						
Mount Ayr									
Twelve-week session	0	44	44						
Six-week session	1	42	43						
Total				57	1,411	1,468			
		Summer 1945							
Cedar Falls									
Twelve-week session	88	769	857						
Six-week session	0	237	237						
Workshop	0	27	27						
Algona									
Twelve-week session	2	58	60						
Six-week session	0	44	44						
Missouri Valley									
Twelve-week session	1	59	60						
Six-week session	0	38	38						
Red Oak									
Twelve-week session	1	59	60						
Six-week session	1	60	61						
Total							93	1,351	1,444
Fall quarter				85	813	898	205	1,028	1,233
Winter quarter				93	736	829	346	970	1,316
Spring quarter				76	726	802	562	948	1,510
Total for fall, winter, and spring quarters exclusive of duplicates				124	912	1,036	646	1,156	1,802
Total in residence exclusive of duplicates and of pupils in the campus and affiliated schools				161	2,146	2,307	700	2,338	3,038

SUMMARY OF VETERANS ATTENDANCE
June 4, 1945 to June 1, 1946

	Not Receiving Veterans Administration Aid			Under Public Law 16			Under Public Law 346			All Veterans		
	Men	Women	Total	Men	Women	Total	Men	Women	Total	Men	Women	Total
Graduates.....	1		1				13	1	14	14	1	15
Sub-total.....	1		1				13	1	14	14	1	15
Degree												
Seniors.....	5		5	5		5	55		55	65		65
Juniors.....	7		7	5		5	70	1	71	82	1	83
Sophomores.....	5		5	8		8	76	1	77	89	1	90
Freshmen.....	24		24	9		9	188	5	193	221	5	226
Sub-total.....	41		41	27		27	389	7	396	457	7	464
12 weeks Normal Training.....	1		1					1	1	1	1	2
Sub-total.....	1		1					1	1	1	1	2
Total Regular Students.....	43		43	27		27	402	9	411	472	9	481
Special Music (College).....							2	1	3	2	1	3
Sub-total.....							2	1	3	2	1	3
Total in Residence.....	43		43	27		27	404	10	414	474	10	484

REPORT OF REGISTRAR—Continued

Pupils in the Campus and Affiliated Schools	1944-1945			1945-1946		
	Boys	Girls	Total	Boys	Girls	Total
Campus school						
Nursery School.....	13	15	28	15	12	27
Kindergarten.....	29	32	61	38	25	63
Primary grades.....	76	88	164	85	74	159
Intermediate grades.....	73	75	148	87	80	167
Junior High School.....	43	40	83	51	79	130
Senior High School.....	89	95	184	72	80	152
Sub-total.....	323	345	668	348	350	698
Affiliated schools in classes taught by students						
Hudson						
Primary grades.....	43	32	75	20	14	34
Intermediate and upper grades.....	52	53	105	34	33	67
Junior High School.....				10	8	18
Waterloo						
Primary grades.....	40	46	86	74	61	135
Intermediate grades.....	144	123	267	79	83	162
Rural demonstration schools (2).....	10	6	16	13	14	27
Rural apprentice teaching centers (27).....	248	265	513			
(21).....				141	164	305
Total in the Campus and affiliated schools	860	870	1730	719	727	1446
Number Receiving Degrees and Diplomas	1944-1945			1945-1946		
	Men	Women	Total	Men	Women	Total
1. The degree of bachelor of arts.....	4	124	128	22	136	158
2. Two-year diplomas						
a. For teachers in grades above the primary.....		44	44	1	59	60
b. For teachers in the kindergarten-primary grades.....		80	80		70	70
c. For teachers in rural schools.....		6	6		10	10
Total number of graduates.....	4	254	258	23	275	298
3. Certificates based on less than two years of college work						
a. Four-quarter rural certificate.....		24	24		31	31
b. One-year rural certificate.....		7	7		13	13

REPORT OF STATE BOARD OF EDUCATION

FINANCES OF THE IOWA STATE TEACHERS COLLEGE

Report of the Secretary Regarding Receipts and Disbursements
of all Funds from July 1, 1944, to June 30, 1945

PHILIP C. JENNINGS, Secretary and Treasurer

SUPPORT OF SCHOOL FOR YEAR 1944-1945

Amounts on Hand in the Different Funds, July 1, 1944

Funds	Balances	
Educational Income	\$ 235,608.83	
Salary and Wage Increase	14,191.14	
Repairs, Replacements and Alterations	1,407.81	
Auxiliary Enterprises	83,932.24	
Service Departments	6,576.68	
Trust Funds	21,855.29	
Auxiliary Activities	16,253.27	
Intercollegiate Athletics	5,173.81	
Naval Training School	57,324.78	
Army Air Corps	-288.66	\$ 442,035.19

RECEIPTS FOR YEAR 1944-1945

STATE APPROPRIATIONS

Educational and General Purposes	\$ 685,000.00	
Repairs, Replacements and Alterations	10,000.00	
Salary and Wage Increase	5,000.00	\$ 700,000.00

OTHER SOURCES

Educational Income

Tuition	\$ 84,641.75	
Fees and Miscellaneous	30,777.27	
Miscellaneous	68,850.13	184,269.15

Auxiliary Enterprises

Bartlett Hall	\$ 41,331.65	
Anna B. Lawther Hall	33,987.76	
The George T. Baker Hall	7,718.23	
The Homer H. Seerley Hall	14,583.61	
Food Service - The Commons	155,660.24	253,281.49

Service Departments

Correspondence Study	\$ 11,527.31	
Multigraph Department	8,599.95	
Laundry	26,245.75	
Central Stores	8,779.38	55,152.39

Trust Funds

Student Organizations	\$ 206,311.25	
Student Loan	3,267.99	
States Certificate	623.00	210,202.24

Auxiliary Activities	30,257.08	
Intercollegiate Athletics	3,883.14	
Naval Training School	223,236.69	
Army Air Corps	33,571.38	
Plant Expansion	20,000.00	1,013,853.56

Grand Total Balance and Receipts \$2,155,888.75

RESUME

Balance on Hand, July 1, 1944	\$ 442,035.19	
Received from State Appropriations	700,000.00	
Received from Other Sources	1,013,853.56	
Net Support, 1944-1945		\$2,155,888.75

ITEMIZED EXPENDITURES, 1944-1945

EDUCATIONAL AND GENERAL PURPOSES

General Control

Salaries

Administrative Officials	\$ 50,154.20	
Clerical Service	48,560.11	

General Office Expense

Printing	11,764.88	
Office Supplies	10,770.15	
Office Equipment	242.25	
Telephone and Telegraph	3,605.70	
Traveling Expenses	2,555.41	
Miscellaneous Items	2,479.47	

Special Bureaus and Activities

Alumni Bureau Supplies and Traveling Expenses	561.90	
Commencements	1,103.79	
Placement Bureau Supplies	1,879.80	
Public Speaking Activities	473.08	
Bureau of Publications Supplies	2,864.00	
Religious Activities	2,343.11	
Research Bureau Supplies	1,308.48	\$ 140,666.33

Instruction

Instructional Service

Summer Session	\$ 97,083.85	
Collegiate Year	347,683.85	

Library Service

Administrative Staff	18,780.00	
Student Assistants	4,800.15	
Library Books	4,590.32	
Magazines and Periodicals	2,470.61	
Binding	1,333.41	
Operating Equipment and Supplies	475.53	

Instructional Supplies	15,663.19	
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Instructional Equipment	3,336.34	
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Student Assistants	2,832.01	499,049.26
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Operation of the Plant

Maintenance Staff	\$ 36,211.30	
Maintenance-Extra Seasonal Labor	1,691.95	
Heating and Power Plant Staff	17,976.11	
Janitorial Staff	28,467.56	
Fuel	53,626.53	
Repairs	8,606.47	
Physical Plant Equipment	2,343.85	
Maintenance Supplies	10,834.88	
Janitorial Supplies	2,586.16	
Light, Water, Gas and Sewage Disposal	2,916.87	
Bus and Truck Maintenance and Operation	2,411.53	167,673.21

Extension

Administration	\$ 4,400.00	
Clerical	3,141.48	
Schools Service Staff	8,515.00	
Office Expense	2,020.98	
Traveling Expenses	7,428.12	
Educational Conferences	527.79	
Radio Administration and Service	16,030.02	42,063.39 \$ 849,452.19

AUXILIARY ENTERPRISES

Bartlett Hall

Administration	\$ 665.00	
Janitorial Service	2,010.69	
Heat, Light, Water and Gas	31.57	
Furniture and Furnishings	483.12	
Painting, Plumbing, Electrical and Carpentry Service	8,034.04	
Janitorial Supplies	114.71	
Laundry and Cleaning	369.56	
Telephone Service	29.50	
Office Supplies	29.75	
Notes Payable and Interest	7,000.00	
Restoration of Facilities Used by Naval Training School	25,778.15	
Cleaners' Accounts	12.60	
Refunds	160.00	\$ 44,718.69

ITEMIZED EXPENDITURES 1944-1945—Continued

Anna B. Lawther Hall

Administration	\$ 6,894.37	
Janitorial Service	10,006.94	
Heat, Light, Water and Gas	4,294.38	
Furniture and Furnishings	1,863.09	
Painting, Plumbing, Electrical and Carpentry Service	3,092.28	
Janitorial Supplies	701.29	
Laundry and Cleaning	752.89	
Telephone Service	546.10	
Operating Supplies	13.00	
Office Supplies	26.76	
Cleaners' Accounts	595.38	
Interest and Notes Payable	4,756.72	
Insurance	1,041.60	
Refunds	535.49	35,120.29

The George T. Baker Hall for Men

Administration	\$ 2,491.53	
Janitorial Service	1,441.24	
Heat, Light and Water	2,451.30	
Furniture and Furnishings	394.23	
Painting, Plumbing, Electrical and Carpentry Service	3,539.06	
Janitorial Supplies	73.74	
Laundry and Cleaning	216.82	
Telephone Service	238.17	
Operating Supplies	28.95	
Office Supplies	8.03	
Cleaners' Accounts	118.45	
Interest and Notes Payable	2,000.00	
Refunds	412.50	13,414.02

The Homer H. Seerley Hall for Men

Administration	\$ 3,555.14	
Janitorial Service	2,292.61	
Heat, Light and Water	2,492.20	
Furniture and Furnishings	246.59	
Painting, Plumbing, Electrical and Carpentry Service	6,182.86	
Janitorial Supplies	196.16	
Laundry and Cleaning	165.30	
Telephone Service	173.08	
Operating Supplies	6.75	
Office Supplies	6.03	
Cleaners' Accounts	125.56	
Interest and Notes Payable	2,000.00	
Refunds	187.00	17,629.28

Food Service Department—The Commons

Administration	5,834.27	
Kitchen Service	29,612.52	
Heat, Light, Water and Gas	2,903.40	
Kitchen and Service Equipment	7,153.88	
Painting, Plumbing, Electrical and Carpentry Service	2,652.21	
Janitorial Supplies	131.73	
Laundry and Cleaning	9,931.15	
Kitchen and Service Supplies	3,723.23	
Office Supplies including Telephone	1,148.07	
Food Stuffs	66,734.28	
Interest and Notes Payable	12,540.17	
Restoration of Facilities used by Military Messing	4,557.51	
Rent	600.00	147,522.42
		\$ 258,404.70

EDUCATIONAL INCOME

Tuition Refunds	\$ 5,028.42	
Miscellaneous	25,813.74	
Transfer	164,452.19	\$ 195,294.35

TRUST FUNDS

Student Organizations	\$ 192,830.41	
Student Loan	2,000.00	
State Certificate	604.00	\$ 195,434.41

ITEMIZED EXPENDITURES 1944-1945—Continued

SERVICE DEPARTMENTS

Multigraph Department

Clerical.....	\$ 3,548.13	
Operating Supplies.....	3,552.85	
Equipment.....	1,397.75	
Repairs.....	41.93	
Heat, Light and Water.....	219.96	\$ 8,760.62

Laundry

Wages.....	\$ 13,896.51	
Operating Supplies.....	2,323.23	
Equipment.....	568.20	
Repairs.....	557.43	
Heat, Light, Water and Gas.....	540.00	
Investments.....	5,000.00	22,885.37

Correspondence Study..... 8,591.92

Central Stores..... 7,721.55

Rental Properties..... 88.14 \$ 48,047.60

AUXILIARY ACTIVITIES..... 32,297.12

INTERCOLLEGIATE ATHLETICS..... 154.28

REPAIRS, REPLACEMENTS AND ALTERATIONS..... 11,407.81

SALARY AND WAGE INCREASE..... 19,191.14

NAVAL TRAINING SCHOOL..... 276,125.82

ARMY AIR CORPS..... 33,070.40

PLANT EXPANSION..... 11,225.00

Less Transfer..... \$1,930,104.82

Net Disbursements for 1944-1945..... 164,452.19

Balance, June 30, 1945..... \$1,765,652.63

..... 390,236.12

\$2,155,888.75

REPORT OF STATE BOARD OF EDUCATION

SALARIES—INSTRUCTIONAL SERVICE

1944-1945

Department	Summer 1944 Second & Third Payments	Academic Year 1944-1945	Summer 1945 First Payment
ARTS			
One Associate Professor and Acting Head.....	\$ 600.00	\$ 2,970.00	\$ 330.00
One Professor Emeritus.....	150.00	900.00	100.00
One Professor Emeritus.....	733.34	900.00	100.00
One Instructor to Assistant Professor.....		2,640.00	
One Instructor.....		1,760.00	
One Instructor.....	200.00	1,239.97	
One Assistant Professor.....		2,566.66	293.33
One Instructor.....		439.96	
One Instructor.....	533.34	880.00	
One Assistant Professor.....		165.00	330.00
One Assistant Professor.....	266.66		
One Substitute Instructor.....	75.00		
Two Instructors.....			560.00
COMMERCIAL EDUCATION			
One Associate Professor and Head.....	666.67	3,630.00	403.33
One Professor Emeritus.....	150.00	600.00	
One Associate Professor.....	666.67	3,300.00	366.66
One Instructor.....		2,200.00	244.44
One Instructor.....	533.34	2,640.00	293.33
EDUCATION DEPARTMENT			
One Professor and Head.....	800.00	3,960.00	440.00
One Professor.....		2,970.00	
Two Professors.....	1,466.68	7,260.00	806.66
One Associate Professor Emeritus.....	150.00	900.00	100.00
Two Associate Professors.....	1,066.68	5,280.00	586.66
One Associate Professor.....	666.67	3,300.00	366.66
One Professor.....	666.67	3,300.00	366.66
One Professor.....	166.67	3,300.00	
One Assistant Professor.....	533.34		
One Instructor.....		2,475.00	275.00
One Instructor.....			250.00
One Associate Professor.....			293.33
One Instructor.....		2,475.00	
ENGLISH			
One Professor and Acting Head.....	666.67	3,300.00	366.66
One Professor Emeritus.....		600.00	
One Associate Professor.....	600.00	1,980.00	330.00
One Professor.....	600.00	2,970.00	330.00
One Assistant Professor.....	533.34	2,640.00	
One Associate Professor.....	150.00	2,970.00	330.00
One Professor.....	166.67	3,300.00	
One Assistant Professor.....	533.34	2,640.00	293.33
One Assistant Professor.....	600.00	2,970.00	330.00
One Instructor.....		696.66	
One Part Time Instructor.....		150.00	
One Assistant Professor.....		990.00	330.00
One Associate Professor.....	533.34		
One Instructor.....			241.66
HOME ECONOMICS			
One Associate Professor and Head.....	500.00	3,300.00	366.66
One Instructor.....	400.00	1,944.45	244.44
One Instructor.....		2,640.00	293.33
LANGUAGES			
One Professor and Head.....	733.34	3,630.00	403.33
One Professor Emeritus.....		300.00	
One Assistant Professor.....		2,475.00	
One Associate Professor.....		2,970.00	
MATHEMATICS			
One Associate Professor and Head.....	733.34	3,630.00	403.33
One Professor Emeritus.....	150.00	900.00	100.00
One Professor.....	400.01	2,640.00	293.33
One Instructor.....	239.99		88.00
One Assistant Professor.....	500.00		
One Instructor.....			311.66

SALARIES—INSTRUCTIONAL SERVICE—Continued

Department	Summer 1944 Second & Third Payments	Academic Year 1944-1945	Summer 1945 First Payment
MUSIC			
One Professor and Head.....	800.00	3,960.00	440.00
One Instructor.....	350.00	1,777.50	197.50
Assistant Professor to Associate Professor.....	444.45	2,245.00	249.44
Three Assistant Professors.....	1,600.02	7,920.00	879.99
Two Associate Professors.....	1,200.00	5,940.00	660.00
One Associate Professor.....	600.00	2,970.00	
One Instructor.....		2,200.00	
One Instructor.....	500.00	2,475.00	275.00
One Instructor.....	533.34	2,640.00	293.33
One Instructor.....		2,475.00	
One Instructor.....		2,640.00	293.33
One Instructor and Accompanist.....	400.00	1,980.00	220.00
One Instructor.....		250.00	
One Substitute Instructor.....			260.00
PHYSICAL EDUCATION FOR MEN			
One Professor and Head.....	800.00	3,960.00	440.00
One Professor Emeritus.....	150.00	900.00	100.00
One Assistant Professor.....	600.00	2,062.50	
One Instructor.....	133.34	2,640.00	
One Instructor.....	733.34	3,630.00	403.33
One Associate Professor.....	550.00	2,812.50	312.50
PHYSICAL EDUCATION FOR WOMEN			
Professor and Head.....	800.00	3,960.00	440.00
Associate Professor.....	600.00	2,970.00	330.00
Assistant Professor.....	500.00	2,475.00	
Two Instructors.....	1,000.00	4,950.00	
One Instructor.....	62.50	2,475.00	
One Instructor.....		666.66	
One Substitute Instructor.....		140.00	35.00
Student Instructors.....		51.00	
One Professor.....			300.00
One Assistant Professor.....			293.33
Two Instructors.....			358.32
SCIENCE			
One Professor and Head.....	800.00	3,960.00	440.00
One Professor Emeritus.....		300.00	
One Associate Professor Emeritus.....	150.00		
One Professor Emeritus.....	600.00	1,500.00	100.00
One Associate Professor.....	600.00	2,970.00	
Four Professors.....	2,933.36	14,520.00	1,613.32
One Professor.....	666.67	3,300.00	366.66
One Professor.....	330.00	3,630.00	403.33
One Instructor.....	116.67		
Two Assistant Professors.....			605.00
SOCIAL SCIENCE			
One Professor and Head.....	800.00	3,960.00	440.00
One Associate Professor.....	533.34	2,640.00	
One Professor.....	458.34	3,630.00	403.33
One Professor.....		3,630.00	
One Associate Professor to Professor.....	666.67	3,300.00	366.66
One Associate Professor.....	333.33	3,300.00	
One Associate Professor.....	666.67	3,300.00	366.66
One Associate Professor.....	600.00		330.00
One Professor.....			283.33
TEACHING			
One Associate Professor and Head.....	\$ 733.34	\$ 3,630.00	\$ 403.33
One Assistant Professor and Head.....			366.66
Two Associate Professors.....	1,120.00	5,544.00	616.00
Twelve Assistant Professors.....		24,530.00	
Sixteen Instructors.....		33,330.00	
One Assistant Professor to Associate Professor.....	533.34	2,640.00	
One Instructor.....	444.45	2,475.00	275.00
Two Instructors.....		1,275.00	
One Associate Professor.....		2,475.00	275.00
One Associate Professor.....	533.34	2,640.00	
One Assistant Professor.....	533.34	2,640.00	
One Professor.....	666.67	3,300.00	366.66
Two Instructors.....	888.90	4,675.00	
Two Instructors.....		3,732.36	491.94
One Instructor.....	333.34		

REPORT OF STATE BOARD OF EDUCATION

SALARIES—INSTRUCTIONAL SERVICE—Continued

Department	Summer 1944 Second & Third Payments	Academic Year 1944-1945	Summer 1945 First Payment
One Assistant Professor.....		2,475.00	275.00
One Assistant Professor.....	444.45	2,200.00	244.44
One Instructor.....			250.00
One Instructor.....		2,475.00	275.00
One Instructor.....	86.75		
One Instructor.....	444.45		216.66
Two Part Time Instructors.....		1,597.38	
Junior Supervisors.....	1,187.51	7,077.25	1,033.30
Senior Teachers in Rural Schools.....		180.00	
SIX WEEKS SESSION			
Two Associate Professors.....	725.00		
One Assistant Professor.....	125.00		
Four Instructors.....	1,395.83		
BRANCH SUMMER SCHOOLS			
Atlantic			
One Director.....	770.00		
Five Instructors.....	2,377.68		
One Instructor (Six Weeks).....	111.11		
Others.....	500.00		
Estherville			
One Director.....	733.34		
Three Instructors.....	1,455.45		
One Assistant Professor.....	444.45		
One Instructor (Six Weeks).....	100.00		
One Assistant Professor (Six Weeks).....	444.45		
Others.....	536.00		
Mt. Ayr			
One Director.....	\$ 500.00	\$	
Three Instructors.....	1,416.68		
Two Instructors (Six Weeks).....	225.01		
One Assistant Professor (Six Weeks).....	130.50		
Others.....	478.00		
Algona			
One Director.....			366.66
Three Instructors.....			800.00
One Assistant Professor.....			244.44
Two Instructors (Six Weeks).....			400.00
Others.....			291.50
Red Oak			
One Director.....			275.00
Two Assistant Professors.....			550.00
Two Instructors.....			483.75
One Associate Professor (Six Weeks).....			293.33
One Assistant Professor (Six Weeks).....			291.50
One Instructor (Six Weeks).....			240.00
Others.....			253.00
Missouri Valley			
One Director.....			385.00
One Assistant Professor.....			293.33
Four Instructors.....			1,091.57
One Instructor (Six Weeks).....			244.44
Others.....			270.00
	\$ 61,160.19	\$ 347,683.85	\$ 35,923.66

SALARIES FOR EXECUTIVE OFFICERS 1944-1945

	Educational and General Purposes General Control
President.....	\$ 8,000.00
Registrar Emeritus.....	1,000.00
Dean of Men.....	3,022.50
Director of Research.....	3,465.00
Business Manager.....	3,960.00
Director of Alumni Affairs.....	3,520.00
Director of Placement Bureau.....	4,620.00
Dean of Faculty.....	5,500.00
Dean of Women.....	4,950.00
Director of Publications.....	3,740.00
Registrar.....	4,400.00
Director of Religious Activities.....	3,390.00
Assistant Business Manager.....	586.70
Total.....	\$ 50,154.20

SALARIES FOR LIBRARIANS 1944-1945

	Educational and General Purposes Instruction
Librarian.....	\$ 2,970.00
Eight Assistants.....	15,810.00
Student Assistants.....	4,800.15
Total.....	\$ 23,580.15

SALARIES PAID—DEPARTMENT OF BUILDINGS AND GROUNDS 1944-1945

	Educational and General Purposes Operation of The Plant
MAINTENANCE STAFF	
Twenty six on Monthly Basis.....	\$ 49,904.18
Wages, Workmen on Hourly Basis.....	11,442.04
Extra Seasonal Labor.....	1,691.95
	\$ 63,038.17
Less Credit from Other Funds for Painting, Plumbing, Electrical and Carpentry Service...	19,714.72
	\$ 43,323.45
Less Credit from Salary Increases.....	5,420.20
Total Maintenance Staff.....	\$ 37,903.25
HEATING AND POWER PLANT—PERSONAL SERVICE	
Four Engineers.....	\$ 8,040.00
One Boiler Room Foreman.....	1,980.00
Five Firemen.....	8,316.11
One Equipment Operator.....	1,620.00
	\$ 19,956.11
Less Credit from Salary Increases.....	1,980.00
Total.....	\$ 17,976.11
ANITORIAL SERVICE	
Foreman.....	\$ 1,980.00
Sixteen Janitors.....	21,900.22
Six Janitresses.....	5,596.88
Extra Janitorial Service.....	1,670.46
	\$ 31,147.56
Less Credit from Salary Increases.....	2,680.00
Total.....	\$ 28,467.56

REPORT OF STATE BOARD OF EDUCATION

SALARIES PAID—CLERICAL SERVICE
1944-1945

	Educational and General Purposes General Control
Supervisor.....	\$ 1,740.00
Two Cashiers.....	2,964.13
Twelve Secretaries.....	17,740.79
Eleven Stenographers.....	11,983.12
Twelve Clerks.....	11,884.23
Additional Temporary Help.....	5,047.84
Less Credit from Salary Increases.....	\$ 51,360.11
Total.....	2,800.00
	\$ 48,560.11

SALARIES PAID—EXTENSION SERVICE
1944-1945

	Educational and General Purposes Extension Service
EXECUTIVE OFFICER Professor and Director.....	\$ 4,400.00
CLERICAL SERVICE One Secretary.....	\$ 1,680.00
Two Stenographers.....	1,781.40
Additional Temporary Help.....	10.08
Less Credit from Salary Increases.....	\$ 3,471.48
Total.....	\$ 330.00
	\$ 3,141.48
CLERICAL SERVICE FOR CORRESPONDENCE STUDY Two Stenographers.....	\$ 1,884.72
Less Credit from Salary Increases.....	260.00
Total.....	\$ 1,624.72
	Educational and General Purposes Extension Service
SCHOOLS SERVICE STAFF One Professor Emeritus.....	\$ 1,200.00
One Associate Professor.....	2,640.00
One Associate Professor.....	2,200.00
One Assistant Professor.....	2,475.00
Total.....	\$ 8,515.00
RADIO ADMINISTRATION AND SERVICE Assistant Professor and Program Director.....	\$ 3,960.00

ADDITIONAL SALARIES
1944-1945

	Educational and General Purposes General Control
Choir Director.....	\$ 600.00
Organist.....	600.00
Total.....	\$ 1,200.00

SALARIES—STUDENT HEALTH SERVICE 1944-1945

	Auxiliary Activities
Health Director.....	\$ 1,200.00
Supervisor of Hospital.....	1,500.00
Two Nurses.....	2,287.09
Housekeeper.....	840.00
Extra Nursing Service.....	12.96
Student Assistants.....	75.37
Total.....	\$ 5,915.42

SALARIES—OPERATION OF THE COMMONS 1944-1945

	Auxiliary Activities
Stenographer.....	\$ 566.17
Night Clerk.....	723.60
Two Cleaning Women.....	1,718.60
Extra Cleaning Help.....	77.20
Total.....	\$ 3,085.57

SALARIES PAID—MULTIGRAPH DEPARTMENT 1944-1945

	Service Department
Clerk in Charge.....	\$ 1,360.00
Typist.....	1,020.00
Multigraph Operator.....	938.62
Extra Help.....	229.51
Total.....	\$ 3,548.13

SALARIES PAID—LAUNDRY 1944-1945

	Service Department
Manager.....	\$ 1,770.00
Helpers.....	12,126.51
Total.....	\$ 13,896.51

SALARIES PAID—BARLETT HALL 1944-1945

	Auxiliary Enterprises
Administrative Salaries	
Director.....	\$ 175.00
Housekeeper.....	180.00
Night Clerk.....	75.00
Office Assistant.....	75.00
Telephone Operator.....	75.00
Extra Clerks.....	85.00
Total.....	\$ 665.00
Janitorial Service	
Cleaning Women.....	\$ 2,010.69

(Bartlett Hall was released by the Navy on April 30, 1945. It was operated as a student resident hall during the month of June, 1945.)

REPORT OF STATE BOARD OF EDUCATION

SALARIES PAID—THE ANNA B. LAWTHOR HALL
1944-1945

	Auxiliary Enterprises
Administrative Salaries	
Personnel Director.....	\$ 1,925.00
Social Director.....	708.34
Housekeeper.....	720.00
Night Clerk.....	900.00
Telephone Operator.....	848.63
Office Assistants.....	1,684.42
Administrative Travel.....	107.98
Total.....	\$ 6,894.37
Janitorial Service	
Cleaning Women.....	\$ 10,006.94

SALARIES PAID—THE GEORGE T. BAKER HALL
1944-1945

Administrative Salaries	
Director.....	\$ 1,206.66
Housekeeper.....	963.60
Office Assistants.....	321.27
Total.....	\$ 2,491.53
Janitorial Service	
Cleaning Women.....	\$ 1,441.24

SALARIES PAID—THE HOMER H. SEERLEY HALL
1944-1945

Administrative Salaries	
Personnel Director.....	\$ 1,925.00
Social Director.....	272.91
Housekeeper.....	740.34
Office Assistants.....	616.89
Total.....	\$ 3,555.14
Janitorial Service	
Cleaning Women.....	\$ 2,292.61

SALARIES PAID—THE COMMONS FOOD SERVICE
1944-1945

	Auxiliary Enterprises
Administrative Salaries	
Dietitian.....	\$ 2,700.00
Purchasing Agent.....	1,909.82
Assistant Purchasing Agent.....	1,407.73
Housekeeper.....	1,094.91
Checker.....	1,370.76
Cashier.....	1,274.27
Fountain Room Manager.....	1,017.66
Social Director.....	308.33
Kitchen and Janitorial Service.....	51,273.51
	\$ 62,356.99
Less Credit from Naval Training School Fund.....	26,910.20
Total.....	\$ 35,446.79

DEPARTMENTAL EXPENDITURES 1944-1945

	Educational and General Purposes Instruction
Arts.....	\$ 1,539.21
Commercial Education.....	444.62
Education.....	564.59
English.....	445.91
Home Economics.....	868.03
Languages.....	79.06
Mathematics.....	61.75
Music.....	2,277.08
Physical Education for Men.....	462.64
Physical Education for Women.....	1,149.70
Science.....	1,310.62
Social Science.....	468.11
Illustrative and Student Teaching.....	5,991.87
	\$ 15,663.19

NAVAL TRAINING SCHOOL 1944-1945

EXPENSES	
U. S. Navy Mess Budget	
Direct Expense.....	\$ 203,251.04
U. S. Navy Housing Budget	
Housing - Bartlett.....	45,883.47
Housing - Other than Bartlett.....	26,991.31
Total Expenditures.....	\$ 276,125.82

The contract with the Navy is run on a cost basis plus payment for use of facilities.

REPORT OF TREASURER IOWA STATE TEACHERS COLLEGE RECEIPTS AND DISBURSEMENTS OF ALL FUNDS From July 1, 1944, to June 30, 1945 PHILIP C. JENNINGS, Treasurer

	Balance July 1, 1944	Total Deposits	Total Checks Drawn	Balance June 30, 1945
All Funds.....	\$ 442,035.19	\$ 1,713,853.56	\$ 1,765,652.63	\$ 390,236.12

REPORT OF STATE BOARD OF EDUCATION

FINANCES OF THE IOWA STATE TEACHERS COLLEGE

Report of the Secretary Regarding Receipts and Disbursements
of all Funds from July 1, 1945, to June 30, 1946

PHILIP C. JENNINGS, Secretary and Treasurer

SUPPORT OF SCHOOL FOR YEAR 1945-1946

Amounts on Hand in the Different Funds, July 1, 1945

FUNDS	BALANCES	
Educational Income.....	\$ 224,583.63	
Auxiliary Enterprises.....	78,809.03	
Service Departments.....	13,681.47	
Trust Funds.....	36,623.12	
Auxiliary Activities.....	14,213.23	
Intercollegiate Athletics.....	8,902.67	
Naval Training School.....	4,435.65	
Army Air Corps.....	212.32	
Plant Expansion.....	8,775.00	\$ 390,236.12

RECEIPTS FOR YEAR 1945-1946

STATE APPROPRIATIONS

Educational and General Purposes.....	\$ 715,000.00	
Repairs, Replacements and Alterations.....	25,000.00	\$ 740,000.00

OTHER SOURCES

Educational Income			
Tuition.....	\$ 130,215.49		
Fees and Miscellaneous.....	37,071.18		
Miscellaneous.....	20,897.31	\$ 188,183.98	
Auxiliary Enterprises			
Bartlett Hall.....	\$ 66,252.92		
Anna B. Lawther Hall.....	43,793.24		
The George T. Baker Hall.....	14,791.56		
The Homer H. Seerley Hall.....	14,101.13		
Food Service - The Commons.....	124,444.96		
Dorm Operations - Notes Payable and Insurance.....	33,709.91	\$ 297,093.72	
Service Departments			
Correspondence Study.....	\$ 12,005.69		
Multigraph Department.....	11,485.42		
Laundry.....	8,736.53		
Central Stores Account.....	7,478.38		
Rental Properties.....	4,352.65	\$ 44,058.67	
Trust Funds			
Student Organizations.....	\$ 252,204.29		
Student Loan.....	840.55		
State Certificate.....	745.00	\$ 253,789.84	
Auxiliary Activities.....		39,903.52	
Intercollegiate Athletics.....		16,784.40	
Naval Training School.....		283.00	
Plant Expansion.....		17,000.00	\$ 857,097.13
Grand Total Balance and Receipts.....			\$ 1,987,333.25

RESUME

Balance on Hand, July 1, 1945.....	\$ 390,236.12	
Received from State Appropriations.....	740,000.00	
Received from Other Sources.....	857,097.13	
Net Support, 1945-1946.....		\$ 1,987,333.25

ITEMIZED EXPENDITURES, 1945-1946

EDUCATIONAL AND GENERAL PURPOSES

General Control

Salaries

Administration Officials.....	\$ 54,126.02
Clerical Service.....	64,159.07

General Office Expense

Printing.....	11,623.02
Office Supplies.....	13,473.20
Office Equipment.....	1,346.32
Telephone and Telegraph.....	3,665.46
Traveling Expenses.....	4,143.71
Miscellaneous Items.....	2,418.81

Special Bureaus and Activities

Alumni Bureau Supplies and Traveling Expenses.....	1,731.58
Commencements.....	2,142.40
Placement Bureau Supplies.....	2,104.87
Public Speaking Activities.....	840.84
Bureau of Publications Supplies.....	2,671.14
Religious Activities.....	2,675.00
Research Bureau Supplies.....	1,515.49
	\$ 168,636.93

Instruction

Instructional Service	
Summer Session.....	\$ 114,850.25
Collegiate Year.....	424,449.17
Library Service	
Administrative Staff.....	17,969.90
Student Assistants.....	5,593.96
Library Books.....	6,007.95
Magazines and Periodicals.....	1,988.17
Binding.....	1,477.80
Operating Equipment and Supplies.....	536.01
Instructional Supplies.....	22,182.18
Instructional Equipment.....	8,967.78
Student Assistants.....	3,127.56
	\$ 607,150.73

Operation of the Plant

Maintenance Staff.....	\$ 46,672.01
Maintenance - Extra Seasonal Labor.....	3,226.40
Heating and Power Plant Staff.....	21,428.30
Janitorial Staff.....	32,451.07
Fuel.....	48,395.00
Repairs.....	3,834.09
Physical Plant Equipment.....	1,128.45
Maintenance Supplies.....	9,336.98
Janitorial Supplies.....	2,548.78
Light, Water, Gas and Sewage Disposal.....	3,185.31
Bus and Truck Maintenance and Operation.....	3,205.62
	\$ 175,412.01

Extension

Administration.....	\$ 4,840.00
Clerical.....	3,279.45
Schools Service Staff.....	8,345.34
Office Expense.....	909.98
Traveling Expenses.....	9,989.84
Educational Conferences.....	587.71
Radio Administration and Service.....	16,155.93
	44,108.25
	\$ 995,307.92

AUXILIARY ENTERPRISES

Bartlett Hall

Administration.....	\$ 7,206.91
Janitorial Service.....	10,527.60
Heat, Light, Water and Gas.....	6,853.38
Furniture and Furnishings.....	157.71
Painting, Plumbing, Electrical and Carpentry Service.....	6,772.71
Janitorial Supplies.....	948.30
Laundry and Cleaning.....	796.33
Telephone Service.....	471.95
Operating Supplies.....	49.86
Office Supplies.....	119.25
Insurance.....	220.64
Cleaners' Accounts.....	125.65
Restoration of Facilities used by Naval Training School.....	18,909.21
Interest and Notes Payable.....	22,477.24
Refunds.....	659.75
	\$ 76,296.49

REPORT OF STATE BOARD OF EDUCATION

ITEMIZED EXPENDITURES, 1945-1946—Continued

Anna B. Lawther Hall

Administration	\$	6,344.50	
Janitorial Service		6,416.38	
Heat, Light, Water and Gas		3,421.50	
Furniture and Furnishings		322.43	
Painting, Plumbing, Electrical and Carpentry Service		11,827.27	
Janitorial Supplies		615.96	
Laundry and Cleaning		601.16	
Telephone Service		318.19	
Operating Supplies		51.01	
Office Supplies		95.34	
Insurance			
Cleaners' Accounts		98.99	
Interest and Notes Payable		7,000.00	
Refunds		481.00	\$ 37,593.73

The George T. Baker Hall for Men

Administration	\$	2,115.10	
Janitorial Service		2,856.06	
Heat, Light, and Water		1,864.44	
Furniture and Furnishings		15.75	
Painting, Plumbing, Electrical and Carpentry Service		1,360.27	
Janitorial Supplies	\$	196.42	
Laundry and Cleaning		443.34	
Telephone Service		198.00	
Operating Supplies		145.41	
Office Supplies		35.10	
Insurance			
Cleaners' Accounts		85.52	
Interest and Notes Payable		1,000.00	
Refunds		738.00	\$ 11,053.41

The Homer H. Seerly Hall for Men

Administration	\$	2,240.22	
Janitorial Service		2,959.09	
Heat, Light and Water		1,878.28	
Furniture and Furnishings		462.50	
Painting, Plumbing, Electrical, and Carpentry Service		992.07	
Janitorial Supplies		150.61	
Laundry and Cleaning		410.16	
Telephone Service		177.00	
Operating Supplies		109.06	
Office Supplies		6.15	
Insurance			
Cleaners' Accounts		60.82	
Interest and Notes Payable		3,000.00	
Refunds		661.25	\$ 13,107.21

Food Service Department - The Commons

Administration	\$	8,484.40	
Kitchen Service		30,757.55	
Heat, Light, Water and Gas		1,963.26	
Kitchen and Service Equipment		827.48	
Painting, Plumbing, Electrical and Carpentry Service		2,577.56	
Janitorial Supplies		161.84	
Laundry and Cleaning		3,186.63	
Kitchen and Service Supplies		3,469.67	
Office Supplies including Telephone		797.84	
Foodstuffs		81,371.28	
Insurance		12.03	
Rent-to Operation of The Commons		1,200.00	
Miscellaneous		36.12	
Restoration of Facilities used by Naval Training School		5,980.85	\$ 140,826.51

Federal Public Housing Administration

		117.23	
Dorm Operations - Notes Payable and Insurance		35,262.42	\$ 314,257.00

EDUCATIONAL INCOME

Tuition Refunds	\$	6,564.77	
Miscellaneous		15,034.95	
Transfer		280,307.92	\$ 301,907.64

TRUST FUNDS

Student Organizations	\$	266,243.08	
Student Loan		1,198.30	
State Certificate		748.00	\$ 268,189.38

ITEMIZED EXPENDITURES, 1945-1946—Continued

SERVICE DEPARTMENTS

Multigraph Department

Clerical	\$	4,082.77	
Operating Supplies		5,359.79	
Repairs			
Heat, Light, and Water		219.96	
Investments		1,000.00	\$ 10,662.52

Laundry

Wages	\$	6,206.79	
Operating Supplies		962.10	
Equipment		238.95	
Repairs		615.68	
Heat, Light, Water and Gas		540.00	
Investments		2,000.00	\$ 10,563.52

Correspondence Study		8,548.16	
Central Stores		17,516.80	
Rental Properties		755.67	\$ 48,046.67

AUXILIARY ACTIVITIES

INTERCOLLEGIATE ATHLETICS

REPAIRS, REPLACEMENTS AND ALTERATIONS

PLANT EXPANSION

\$ 2,012,308.26

Less Transfer

Net Disbursements for 1945-1946

Balance, June 30, 1946

\$ 1,987,333.25

SALARIES—INSTRUCTIONAL SERVICE—Continued

DEPARTMENT	Summer 1945 Second and Third Payments	Academic Year 1945-1946	Summer 1946 First Payment
TEACHING			
One Assistant Professor and Head.....	733.34	3,300.00	366.66
Two Associate Professors.....	1,705.00	8,019.00	891.00
One Professor.....	733.34	3,300.00	366.66
One Assistant Professor.....		2,640.00	293.33
Two Assistant Professors.....	1,038.89	4,825.00	68.75
Two Instructors.....	935.00	4,950.00	550.00
Two Instructors.....	933.34		
Two Instructors.....	1,148.89	5,170.00	
Six Instructors.....		14,465.00	1,607.21
Seven Instructors.....			1,675.00
Seven Assistant Professors.....		17,255.00	
One Associate Professor.....		2,640.00	
One Instructor to Assistant Professor.....		2,350.00	
Nineteen Instructors.....		41,057.75	
One Instructor.....		221.66	
Substitute Instructors.....		592.75	
One Instructor.....		825.00	
Junior Supervisors.....	2,070.20	5,591.00	100.00
Senior Teachers in Rural Schools.....		315.00	
INSTRUCTIONAL MATERIALS LABORATORY			
One Associate Professor and Director.....	201.66	2,200.00	440.00
SIX WEEKS SESSION			
One Assistant Professor.....	495.00		
Eight Instructors.....	2,915.00		
BRANCH SUMMER SCHOOLS			
Algona			
Director.....	733.34		
Three Instructors.....	1,600.00		
One Assistant Professor.....	488.89		
Two Professors (six weeks session).....	200.00		
Others.....	774.00		
Missouri Valley			
Director.....	770.00		
One Assistant Professor.....	586.67		
Four Instructors.....	2,183.18		
One Instructor (six weeks session).....	122.23		
Others.....	740.00		
Red Oak			
Director.....	550.00		
Two Assistant Professors.....	1,100.00		
Two Instructors.....	1,050.00		
One Associate Professor (six weeks session).....	146.67		
One Assistant Professor (six weeks session).....	145.75		
One Instructor (six weeks session).....	120.00		
Others.....	637.89		
Carroll			
Director.....			293.33
Three Instructors.....			712.50
One Assistant Professor.....			293.33
One Instructor (six weeks session).....			125.00
One Associate Professor (six weeks session).....			146.66
One Assistant Professor (six weeks session).....			137.50
Others.....			193.78
Creston			
Director.....			403.33
One Assistant Professor.....			293.33
Three Instructors.....			880.00
Two Instructors (six weeks session).....			250.00
One Assistant Professor (six weeks session).....			122.22
Others.....			135.00
Spencer			
Director.....			366.66
Four Instructors.....			1,075.00
Two Instructors (six weeks session).....			262.50
Others.....			215.08
	\$ 72,652.58	\$ 424,449.17	\$ 42,197.67

SALARIES FOR EXECUTIVE OFFICERS 1945-1946

	Educational and General Purposes General Control
President.....	\$ 8,000.00
Registrar Emeritus.....	1,200.00
Dean of Men.....	4,470.00
Director of Research.....	3,850.00
Business Manager.....	4,180.00
Business Manager Emeritus.....	1,200.00
Director of Alumni Affairs.....	3,520.00
Director of Placement.....	4,840.00
Dean of Faculty.....	5,500.00
Dean of Women.....	4,950.00
Director of Publications.....	3,740.00
Registrar.....	4,620.00
Assistant Registrar.....	666.02*
Director of Religious Activities.....	3,390.00
Total.....	\$ 54,126.02

* (not complete year)

SALARIES FOR LIBRARIES 1945-1946

	Educational and General Purposes Instruction
Librarian.....	\$ 3,014.00
Seven Assistants.....	14,955.90
Student Assistants.....	5,593.96
Total.....	\$ 23,563.86

SALARIES PAID—DEPARTMENT OF BUILDINGS AND GROUNDS 1945-1946

	Educational and General Purposes Operation of The Plant
MAINTENANCE STAFF	
Twenty seven on Monthly Basis.....	\$ 43,871.83
Wages, Workmen on Hourly Basis.....	2,800.18
Extra Seasonal Labor.....	3,226.40
Total Maintenance Staff.....	\$ 49,898.41
HEATING AND POWER PLANT—PERSONAL SERVICE	
Four Engineers.....	\$ 8,510.00
One Boiler Room Foreman.....	1,990.00
Four Firemen.....	7,288.30
Utility Man.....	1,960.00
Equipment Operator.....	1,680.00
Total.....	\$ 21,428.30
JANITORIAL SERVICE	
Foreman.....	\$ 2,040.00
Sixteen Janitors.....	22,292.05
Six Janitresses.....	6,313.31
Extra Janitorial Service.....	1,805.71
Total.....	\$ 32,451.07

SALARIES PAID—CLERICAL SERVICE

1945-1946

	Educational and General Purposes General Control
Supervisor.....	\$ 1,860.00
Accountant.....	969.96*
Two Cashiers.....	2,307.97
Twelve Secretaries.....	19,445.76
Fourteen Stenographers.....	16,233.44
Fourteen Clerks.....	16,492.61
Additional Temporary Help.....	6,160.50
Assistant in Bureau of Publications.....	688.83*
Total.....	\$ 64,159.07

* (not complete year)

SALARIES PAID—EXTENSION SERVICE

1945-1946

	Educational and General Purposes Extension Service
EXECUTIVE OFFICER	
Professor and Director.....	\$ 4,840.00
CLERICAL SERVICE	
One Secretary.....	1,500.00
One Stenographer.....	1,340.00
Extra Clerical Service.....	439.45
Total.....	\$ 3,279.45
CLERICAL SERVICE FOR CORRESPONDENCE STUDY	
Two Stenographers.....	\$ 2,208.87
SCHOOLS SERVICE STAFF	
One Professor Emeritus.....	\$ 550.00*
One Assistant Professor.....	2,750.00
One Associate Professor.....	2,640.00
One Associate Professor.....	2,405.34
Total.....	\$ 8,345.34
RADIO ADMINISTRATION AND SERVICE	
Assistant Professor and Program Director.....	\$ 4,400.00

* (not complete year)

ADDITIONAL SALARIES

1945-1946

	Educational and General Purposes General Control
Choir Director.....	\$ 600.00
Organist.....	600.00
Total.....	\$ 1,200.00

SALARIES—STUDENT HEALTH SERVICE 1945-1946

	Auxiliary Activities
Health Director.....	\$ 1,200.00
Supervisor of Hospital.....	1,375.00
Two Nurses.....	2,177.78
Housekeeper.....	840.00
Extra Nursing Service.....	463.26
Student Assistants.....	59.80
Total.....	\$ 6,115.84

SALARIES—OPERATION OF THE COMMONS 1945-1946

	Auxiliary Activities
Social Director.....	\$ 1,055.00
Stenographer.....	873.29
Night Clerk.....	720.00
Cleaning Women.....	1,247.59
Extra Help.....	61.51
Total.....	\$ 3,957.39

SALARIES PAID—MULTIGRAPH DEPARTMENT 1945-1946

	Service Department
Clerk in Charge.....	\$ 1,500.00
Typist.....	1,140.00
Mimeograph Operator.....	1,070.67
Extra Help.....	372.10
Total.....	\$ 4,082.77

SALARIES PAID—LAUNDRY 1945-1946

	Service Department
Manager.....	\$ 1,200.00
Helpers.....	5,006.79
Total.....	\$ 6,206.79

SALARIES PAID—BARTLETT HALL 1945-1946

	Auxiliary Enterprises
Administrative Salaries	
Personnel Director.....	\$ 2,400.00
Assistant Director.....	125.00*
Night Clerk.....	900.00
Housekeeper.....	1,056.60
Office Assistants.....	950.00
Telephone Operator.....	900.00
Extra Clerks.....	875.31
Total.....	\$ 7,206.91
Janitorial Service	
Cleaning Women.....	\$ 10,527.60

* (not complete year)

SALARIES PAID—THE ANNA B. LAWTHER HALL 1945-1946

	Auxiliary Enterprises
Administrative Salaries	
Personnel Director.....	\$ 2,128.00
Night Clerk.....	1,020.00
Housekeeper.....	704.40
Office Assistants.....	965.00
Telephone Operator.....	866.00
Extra Help.....	661.10
Total.....	\$ 6,344.50
Janitorial Service	
Cleaning Women.....	\$ 6,416.38

SALARIES PAID—THE GEORGE T. BAKER HALL 1945-1946

	Auxiliary Enterprises
Administrative Salaries	
Director.....	\$ 1,325.00
Housekeeper.....	883.15
Office Assistants.....	386.95
Total.....	\$ 2,595.10
Janitorial Service	
Cleaning Women.....	\$ 2,376.06

SALARIES PAID—THE HOMER H. SEERLEY HALL 1945-1946

	Auxiliary Enterprises
Administrative Salaries	
Director.....	\$ 1,300.00
Housekeeper.....	640.00
Office Assistants.....	620.22
Total.....	\$ 2,560.22
Janitorial Service	
Cleaning Women.....	\$ 2,639.09

SALARIES PAID—THE COMMONS FOOD SERVICE 1945-1946

	Auxiliary Enterprises
Administrative Salaries	
Dietitian.....	\$ 2,700.00
Assistant Dietitian.....	1,500.00
Fountain Room Manager.....	428.25*
Assistant Fountain Room Manager.....	1,030.57
Bookkeeper.....	985.92*
Cashier.....	900.00
Supervisor—Student Line.....	938.46
Miscellaneous.....	1.20
Total.....	\$ 8,484.40
Kitchen and Janitorial Service.....	\$ 30,757.55

* (not complete year)

DEPARTMENTAL EXPENDITURES 1945-1946

	Educational and General Purposes Instruction
Art.....	\$ 1,653.96
Commercial Education.....	439.81
Education.....	741.18
English.....	1,209.09
Home Economics.....	1,572.61
Languages.....	82.89
Mathematics.....	149.74
Music.....	2,813.58
Physical Education for Men.....	870.33
Physical Education for Women.....	1,505.79
Science.....	1,589.96
Social Science.....	749.72
Illustrative and Student Teaching.....	7,777.79
Instructional Materials Laboratory.....	1,025.73
Total.....	\$ 22,182.18

REPORT OF TREASURER IOWA STATE TEACHERS COLLEGE RECEIPTS AND DISBURSEMENTS OF ALL FUNDS From July 1, 1945, to June 30, 1946 PHILIP C. JENNINGS, Treasurer

	Balance July 1, 1945	Total Deposits	Total Checks Drawn	Balance June 30, 1946
All Funds.....	\$ 390,236.12	\$ 1,597,097.13	\$ 1,732,000.34	\$ 255,332.91

RECAPITULATION OF RECEIPTS AND DISBURSEMENTS For the Biennial Period July 1, 1945, to June 30, 1946

	Credit Balance	Receipts	Expenditures	Balance
Educational and General Purposes.....	\$.....	\$ 1,400,000.00	\$ 1,400,000.00	\$.....
Salary and Wage Increase.....	14,191.14	5,000.00	19,191.14	
Educational Income.....	235,608.83	372,453.13	497,201.99	110,859.97
Repairs, Replacements and Alterations.....	1,407.81	35,000.00	25,973.32	10,434.49
Auxiliary Enterprises.....	83,932.24	550,375.21	572,661.70	61,645.75
Service Departments.....	6,576.68	99,211.06	96,094.27	9,693.47
Trust Funds.....	21,855.29	463,992.08	463,623.79	22,223.58
Auxiliary Activities.....	16,253.27	70,160.60	69,574.40	16,839.47
Intercollegiate Athletics.....	5,173.81	20,667.54	11,714.14	14,127.21
Naval Training School.....	57,324.78	223,519.69	276,125.82	4,718.65
Army Air Corps.....	288.66*	33,571.38	33,070.40	212.32
Plant Expansion.....		37,000.00	32,422.00	4,578.00
Totals.....	\$ 442,035.19	\$ 3,310,950.69	\$ 3,497,652.97	\$ 255,332.91
	\$.....	\$ 3,752,985.88	\$ 3,752,985.88	\$.....

* Overdraft.

The following amounts represent checks issued by the Secretary during the biennial period, which were not paid by the Treasurer until after June 30, 1946.

Army Air Corps.....	\$ 11.23
Naval Training School.....	1.46
Educational Income.....	1.10
Service Departments.....	.80
Auxiliary Enterprises.....	.88
Educational and General Purposes.....	4.35
Trust Funds.....	29.92
Auxiliary Activities.....	3.12
All Funds.....	78,165.50
Total.....	\$ 78,218.36

ANNUAL INVENTORY OF REAL ESTATE
IOWA STATE TEACHERS COLLEGE, CEDAR FALLS, IOWA
Year Ending June 30, 1946

Part of Section or Name of Town or Addition	Sec. or Lot	Township or Block	Ranges	Acres	Description of Buildings and Improvements	Actual Land Value	Actual Building Value	Total Actual Value
Normal Addition to Cedar Falls.....	BLK 26	89	14	7.36	One Tool house, City S of 26th.....	\$ 4,000	\$ 100	\$ 4,100
Normal Addition to Cedar Falls.....	BLK 26	89	14	1	Lots, E Tremont 3 full, 2 part.....	1,200		1,200
40 A. SE $\frac{1}{4}$ SE $\frac{1}{4}$	SEC 14	89	14	40	Land, 25 lots, Buildings.....	16,000	2,123,776	2,139,776
40 A. SW $\frac{1}{4}$ SE $\frac{1}{4}$	SEC 14	89	14	40	Land, Buildings.....	16,000	1,183,063	1,199,063
40 A. NE $\frac{1}{4}$	SEC 14	89	14	40	Land, Residence, Garage.....	8,000	3,000	11,000
4 $\frac{1}{2}$ A. SE $\frac{1}{4}$ SW $\frac{1}{4}$	SEC 14	89	14	4.5	Land.....	1,350		1,350
80 A. E $\frac{1}{2}$ NE $\frac{1}{4}$	SEC 23	89	14	80	Land and Buildings.....	20,000	1,000	21,000
Approximately 31 A. of the 47 A. of the proposed extension of the campus north of the 40 A. described as 40 A. SW $\frac{1}{4}$ SE $\frac{1}{4}$	SEC 14	89	14	31	Land, 3 Residences.....	19,022	16,500	35,522
				243.86		\$ 85,572	\$ 3,327,439	\$ 3,413,001

(Rec. Park—Commencing NW Corner of NE $\frac{1}{4}$ East 15.22 Chains, South 25.8 Chains, West 13.42 Chains, South 4.05 Chains, West 1.8 Chains, North 29.85 Chains)

IOWA STATE TEACHERS COLLEGE, CEDAR FALLS, IOWA
Year Ending June 30, 1946
INVENTORY OF BUILDINGS

Administration Building—1895	\$ 35,000.00
Auditorium Building—1900	110,000.00
Bartlett Hall—1915, 1917, 1923, 1924	485,000.00
Baker Hall—1936	155,000.00
Barn—1916	1,500.00
Commons—1933	188,803.00
Campanile—1926	60,500.00
Central Building—1868	40,000.00
Football Stadium—1936, 1939	88,000.00
Enclosure Wall—1939	11,342.00
Service Lines—1939	11,330.00
Garages—For President—1933	1,200.00
For Dean of Faculty—1935	400.00
For Superintendent—1924	300.00
For Recreation Park—1932	300.00
Garden Tool House	100.00
Gilchrist Hall—1882	40,000.00
Greenhouse and Service Tunnel—1938	37,105.00
Heating Plant—1932, 1940	361,405.00
Hospital—1912, 1924	17,000.00
Nurses' Home	3,000.00
Isolation	2,000.00
Laundry—1936	15,000.00
Lawther Hall—1940	402,183.00
Library—1907	173,000.00
Men's Gymnasium—1923	180,000.00
Pre School—1913	1,500.00
Physics and Chemistry—1906	72,000.00
Residences—President's Home—1906	18,000.00
Dean of Faculty's Home—1890	10,000.00
Superintendent's Home—1906	6,800.00
Recreation Park—1928	2,700.00
Farm House	1,000.00
3 Plant Expansion Residences	16,500.00
Seerley Hall—1938	188,556.00
Store House—1904	4,000.00
Shops and Garage—1932	25,000.00
Swimming Pool for Women—1938	124,915.00
Training School—1912	140,000.00
Vocational Building—1914	106,000.00
Women's Gymnasium—1904, 1940	191,000.00
Total	\$ 3,327,439.00

EQUIPMENT INVENTORY BY BUILDINGS
June 30, 1946

Administration	\$ 43,910.39
Auditorium	61,115.93
Baker Hall	14,288.50
Barn	4,352.51
Bartlett Hall	41,528.50
Campus School	35,144.56
Central	76,731.40
Commons	41,730.70
Detention House	253.00
Garage	31,328.81
Gilchrist	29,311.92
Golf Course	990.00
Greenhouse	483.00
Health Center	1,890.50
Heating and Power Plant	524.50
Home Management House	1,334.40
Hospital	3,672.00
Janitorial Building	326.00
Laundry	11,738.00
Lawther Hall	34,892.00
Library	212,529.49
Men's Gymnasium	8,874.00
President's Home	11,142.93
Pre School	844.00
Science	29,868.41
Seerley Hall	14,321.75
Shops Building	6,589.04
Stadium	3,780.00
Vocational	69,996.22
Women's Gymnasium	15,340.00
Women's Swimming Pool	1,457.00
Total	\$ 810,289.46

REPORT OF STATE BOARD OF EDUCATION

EQUIPMENT INVENTORY BY DEPARTMENTS

June 30, 1946

General Control:

President's Office.....	\$	4,472.91	
Dean of Faculty.....		2,186.58	
Business Office.....		8,709.02	
Alumni Bureau.....		1,528.90	
Dean of Men.....		1,587.00	
Dean of Women.....		2,726.54	
Placement Bureau.....		4,101.68	
Bureau of Publications.....		4,230.46	
Registrar's Office.....		8,573.33	
Religious Activities.....		1,059.60	
Bureau of Research.....		1,873.75	\$ 41,049.77

Instructional:

Library.....	\$	186,662.00	
Art.....		3,877.00	
Industrial Arts.....		36,089.00	
Commercial Education.....		12,975.03	
Education.....		6,744.50	
English and Speech.....		8,612.83	
Home Economics.....		6,296.90	
Language.....		1,976.00	
Mathematics.....		2,934.00	
Music.....		93,117.50	
Physical Education for Men.....		10,985.00	
Physical Education for Women.....		16,797.00	
Science.....		80,837.62	
Social Science.....		5,483.50	
Student Teaching.....		35,988.56	
Instructional Materials Laboratory.....		991.25	\$ 510,367.69

Physical Plant:

Superintendent's Office.....		680.00	
Carpenters' Shop.....		1,404.00	
Electricians' Shop.....		2,495.29	
Painters' Shop.....		290.00	
Plumbers' Shop.....		836.75	
Steamfitters' Shop.....		883.00	
Transportation.....		27,093.71	
Janitorial Building.....		326.00	
Heating and Power Plant.....		524.50	
Greenhouse.....		483.00	
General Campus Equipment.....		4,352.51	
General Building Equipment.....		22,170.36	
Golf Course Equipment.....		990.00	
President's Home.....		11,142.93	\$ 73,672.05

Extension Service:

Office Equipment.....		2,293.00	
Radio KXEL.....		5,765.50	
Cars.....		4,235.10	\$ 12,293.60

Auxiliary Activities:

Student Health Service.....		5,562.50	
Commons Social Center.....		17,110.50	\$ 22,673.00

Intercollegiate Athletics.....	\$		1,669.00
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Auxiliary Enterprises:

Bartlett Hall.....		41,528.50	
Lawther Hall.....		34,892.00	
Baker Hall.....		14,288.50	
Seerley Hall.....		14,321.75	
Food Service.....		24,620.20	\$ 129,650.95

Service Department:

Multigraph Office.....		6,426.40	
Laundry.....		11,738.00	
Rental Properties.....		253.00	\$ 18,417.40

Trust:

Veterans' Guidance Center.....	\$		496.00
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Total.....	\$		810,289.46
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IOWA STATE TEACHERS COLLEGE, CEDAR FALLS, IOWA

Inventory of Improvements Other Than Buildings

June 30, 1946

Athletic Field and Baseball Bleachers.....	\$ 15,000.00
Children's Playground.....	1,865.00
Clock System.....	4,000.00
Telephone System.....	2,700.00
Tennis Courts—Complete.....	21,000.00
Paving.....	7,000.00
Campus Lighting System.....	12,500.00
Total.....	\$ 63,865.00

TRUST FUNDS AND INVESTMENTS

The following is a report of the trust funds and investments belonging to the Iowa State Teachers College as of June 30, 1946:

Name of Fund	Invested In	Amount
Bertha Martin Memorial Securities.....	U.S. "G" Bonds, U.S. Treasury Bonds.....	\$ 700.00
E. E. Bartlett Scholarship Debate.....	U.S. Treasury Bonds, U.S. "G" Bonds.....	300.00
Commons Fund.....	U.S. "G" Bonds, Henry Co. Road Bonds.....	6,000.00
Student Loan Fund.....	Johnson Co. Road Bonds, U.S. "G" Bonds, Ringgold Co. Road Bonds, Viking Pump Bonds, Appanoose Road Bonds, Henry Co. Road Bonds.....	17,250.00
Gordon Scholarship Fund.....	Winneshiek Co. Road Bonds.....	1,000.00
Campanile Fund.....	Ringgold Co. Road Bonds, U.S. "G" Bonds.....	3,000.00
Correspondence Study.....	Ringgold Co. Road Bonds, U.S. "G" Bonds, Appanoose Co. Road Bonds.....	14,000.00
Laundry Fund.....	U.S. Savings "G" Bonds, Ringgold Co. Road Bonds.....	27,000.00
Boehmler Estate Scholarship Fund.....	U.S. "G" Bonds, \$15,900.00; U.S. Treasury Bonds, \$2,000.00.....	17,900.00
Multigraph Department.....	U.S. "G" Bonds.....	5,000.00
Seerley Foundation.....	U.S. "G" Bonds.....	2,000.00
Stores Department Fund.....	U.S. "G" Bonds.....	2,000.00
Dramatic Arts Fund.....	U.S. "G" Bonds, U.S. Treasury Bonds, Henry Co. Road Bonds, Wapello Co. Road Bonds.....	19,000.00
Lambert Awards Fund.....	Buchanan Co. Road Bonds.....	1,000.00
Nielsen Scholarship Fund.....	U.S. "G" Bonds.....	5,000.00
Student Organization Fund.....	Buchanan Co. Road Bonds, Ringgold Co. Road Bonds, Henry Co. Road Bonds, U.S. "G" Bonds.....	18,000.00
Student Publications Fund.....	U.S. "G" Bonds, Henry Co. Road Bonds.....	5,000.00
Total trust funds and investments, as of June 30, 1946.....		\$144,150.00

SUMMARY

June 30, 1946

Total Real Estate.....	\$ 85,572.00
Total Buildings.....	3,327,439.00
General Improvements Other than Buildings.....	63,865.00
Total.....	\$ 3,476,876.00
Furniture and Equipment.....	810,289.46
Total.....	\$ 4,287,165.46
Investment in Bonds.....	144,150.00
Grand Total.....	\$ 4,431,315.46
Less Notes Payable.....	185,100.00
	\$ 4,246,215.46
Petty Cash for Change.....	895.00
Cedar Falls Trust and Savings Bank—Petty Cash Acc't.....	5,000.00
Bank Balance—June 30, 1946.....	255,332.91
Notes Receivable—Student Loan.....	3,073.36
Total.....	\$ 4,510,516.43

REPORT OF STATE BOARD OF EDUCATION

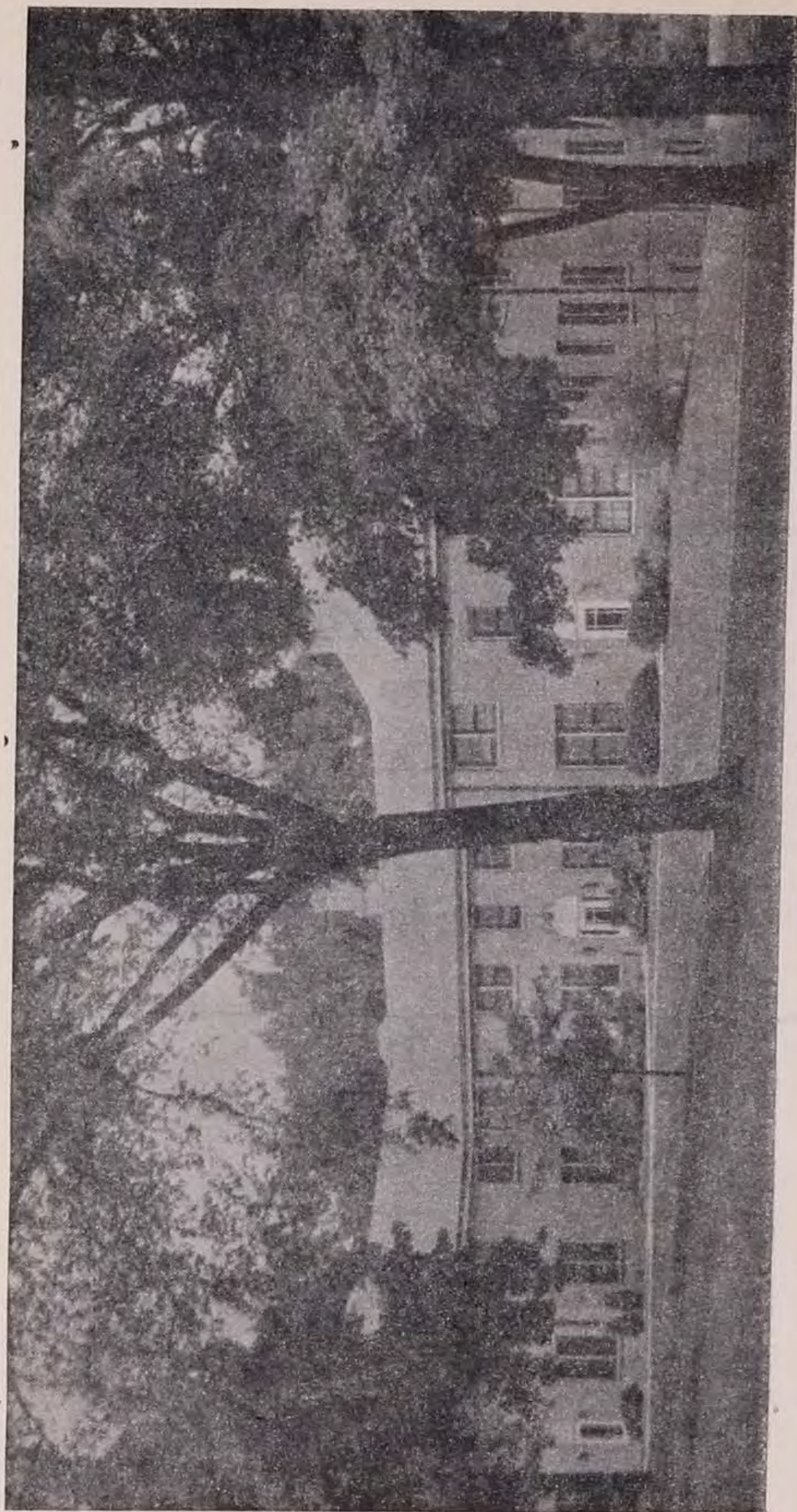
STATISTICS REGARDING FACULTY AND EMPLOYEES OF
THE IOWA STATE TEACHERS COLLEGE

Report of July 1, 1944 to June 30, 1946

	1944-45	1945-46
President.....	1	1
Registrar.....	1	1
Deans.....	3	3
Directors of Administrative Functions.....	8	8
Professors.....	40	41
Associate Professors.....	32	25
Assistant Professors.....	36	44
Instructors.....	47	60
Student Assistants.....	20	24
Total.....	188	207
Extension:		
Professors.....	5	5
Clerks.....	3	3
Librarian.....	1	1
Library Assistants.....	8	8
Office Secretaries.....	12	12
Clerks and Stenographers.....	48	49
Superintendent of Buildings and Grounds.....	1	1
Janitors.....	17	18
Engineers and Mechanics.....	37	39
Health Service.....	6	6
Dormitories:		
Directors.....	4	4
Housekeepers.....	4	4
Clerks.....	6	6
Cleaning Women.....	23	23
Food Service:		
Director.....	1	1
Assistant to Director.....	1	1
Cooks and Kitchen Help.....	105	84
Total.....	282	265

Iowa School for the Blind
Vinton

Biennial Report
Period Ending June 30, 1946



Palmer Hall

Iowa School for the Blind

Leslie M. Hays, Superintendent

The Iowa School for the Blind is an educational institution which offers complete educational opportunity to the visually handicapped boys and girls from kindergarten through high school. In many respects, the subjects follow the same lines as those found in the schools for the sighted. In addition to academic subjects, special emphasis is placed on music, industrial arts and physical education. After satisfactorily completing the four year high school course, students are equipped to enter college and those who do so attain records that compare favorably with those of the sighted students.

In 1943, the Fiftieth General Assembly appropriated funds to establish a sight saving program to take care of the needs of children throughout the state whose vision is too great to use braille, but not sufficient to make satisfactory progress in the public schools where ordinary print is used. The sight saving rooms are equipped with special lighting, green chalk boards, sight saving desks and large type books. Teachers with special training in sight saving work conduct the classes.



SUPERINTENDENT LESLIE M. HAYS

ACADEMIC COURSES

In addition to the academic subjects, the effort in our school is to provide our students with a wholesome philosophy of life; to help them accept blindness more as an inconvenience rather than a handicap. The real handicap might lie in the lack of innate ability; the lack of health, initiative, application, resourcefulness;—and not one of those does sight give, nor the loss of or lack of sight take away. Losing one's sight may become a challenge hitherto unsuspected. When one avenue to achievement is cut off, even the main highway perhaps, no reason exists why an individual must drop out of the march of advance. Any destination can be reached by detours if one is willing to put in a few longer hours and endure a little rougher going. Visually picturing, mentally seeing through friendly eyes, are some of these detours.

PRIMARY

The primary department stresses fluent reading and rapid thought expression through practical experiences in the world about the child. The school emphasizes Braille reading which is the keynote of the book thoughts for the blind pupil. There are three grades of Braille. Grade 1 is given in the kindergarten and first grade, Grade 1½ is taught in the second grade, Grade 2 is presented in the sixth grade. This ad-

vanced Braille consists of many contractions which add speed to reading and writing. The primary child learns the geography of his home, his school and the work of his friends and society with their physical, social and geographical relationships to him. As he progresses in his primary work, he is taught to do the work with his hands, mind and body as his friends about him do in general successions of experiences. He learns through dramatization, stories, music, healthful rhythmic games and plays, numbers and nature study.

INTERMEDIATE

We have practically the same courses in the intermediate and junior high grades as in public schools with the exception of drawing. Through the use of "My Weekly Reader" and "Current Events" we are cooperating with the reading program set up in the American Educational Press. Geography and history are taught in units and in both history and language much dramatization is done. The arithmetic course varies from that found in the public school in that mental arithmetic is stressed to a greater degree. This helps to develop the powers of concentration and speeds up the process of learning. The talking books—a portable victrola with records of books, stories and plays instead of records for music—and the Braille writer are two important aids. In the lower grades, tests and written work are done mostly in Braille, but the typewriter is used in the higher grades.

HIGH SCHOOL

The high school continues on the foundation established by the grades. Here the student receives instruction in most of the courses offered in a college preparatory curriculum. Magazines such as "The Reader's Digest," "The Searchlight" and "Weekly News" are published in Braille and keep the student informed on current affairs. The radio bringing the "School of the Air" is used in some classrooms. The Braille library of several thousand volumes affords the students with reading in novels, drama, essays, history, biography and science.

In commercial subjects besides typewriting, which he studies in the grades, a student learns to use the Braille writer and the stenotype or shorthand machine.

In high school, the student participates in plays, creative writing and contests with public schools.

MUSIC

Six full time and one part time music teachers are employed. Subjects taught are voice, organ, piano, violin and other instruments of the orchestra. Also harmony, musical form, and history of music are offered. Our pupils do not learn their music "by ear" as some people erroneously think, but they memorize it from music printed according to the Braille system. Christmas and Easter vesper services are given by the I. S. B. choir, and the same organization furnishes the Baccalaureate Sunday music. The school orchestra presents one or more concerts each year. In state high school music contests both our choir and orchestra have received highest ratings.

HOME AND INDUSTRIAL ARTS

The industrial department of the school gives training in chair caning, mat and brush making, basketry, plain and art weaving, upholstery, leather work and poultry raising. A four year course in piano tuning and repairing enables the student to take his place in a factory with sighted workers. Manual training students do repair work and make some new articles which gives the boys the fundamentals of handling tools.

Home arts consist of sewing, cooking and home making, all of which subjects are planned to prepare the student to meet the needs of the home.

THE HEALTH PROGRAM

Every student enrolled in the Iowa School for the Blind participates in and benefits from an extensive health education program which has for its objective the development and maintenance of "a sound mind and a sound body". Under the direction of well trained teachers, the physical education department carries on a program of interscholastic and intramural sports. Our wrestling and cross-country teams compete with boys of other schools in Iowa, while our boys' and girls' track teams enter national telegraphic meets and two dual meets each spring. Kickball, ground baseball and touch football are sports included in the intramural schedule. Supervised swimming in the gymnasium pool and roller skating on the large outside cement oval are favorite pastimes with the students. Winter sports include ice skating and sliding down slides constructed on the campus.

Special attention is given in gymnasium classes to those students requiring remedial and corrective exercises. Much emphasis is placed on correct posture, standing, walking and sitting habits. The good health of students is further guaranteed by the school through its maintenance of a completely equipped hospital which has an eighteen-bed capacity. The hospital includes:

A registered trained nurse, who is in constant attendance at the school, administering treatments for the eye or other physical ailments, caring for ill students or attending to other hospital duties.

A regularly employed physician who makes daily calls at the school to examine students who are sick or indisposed, to perform the usual medical services, to give advice with reference to the need of a specialist's services, to recommend helpful treatments, or to vaccinate for prevention of disease.

A dentist is employed who gives two forenoons each week to the task of caring for the teeth of the students and looking after their dental needs. A complete dental office is maintained in connection with the hospital. The complete services of the University Medical School and Hospital as follows:

a. Children entering school for the first time are taken to the University Hospital for a complete examination and check-up.

b. All cases needing surgical treatment are referred to the University Hospital for attention.

c. Refractions for the purpose of fitting glasses are all taken care of at the University Hospital.

d. Cases of serious illness, needing the skill of a specialist, are cared for at the University Hospital. All of this service is without cost to the School for the Blind, and is very valuable.

Twice during each year an ophthalmologist of the State University Hospital, accompanied by two or three internes, makes a visit to the school. At the time of these visits all of the students of the school assemble for eye examination. From the findings of these examinations the ophthalmologist makes recommendations as follows:

a. Concerning those needing daily or frequent medical or other treatment.

b. Concerning those who might be benefited by surgical means.

c. Concerning those whose vision might be improved by the fitting of glasses.

If the recommendations of the ophthalmologist involves surgery, they are transferred to the parents. If they give their consent, the ones concerned are sent to the University Hospital for such surgical work.

HOSPITAL REPORT FOR 1945-1946 AS FOLLOWS

Physical Examinations	148
Urinalysis	158
Dick Tests .....24—22 positives were immunized	
Schick Tests .....24—13 positives were immunized	
Smallpox vaccinations .....22	
Wassermans .....30—4 positives were given weekly treatments	
Immunization for	
measles .....28	
Blood counts .....9	
Fractures .....2	
Students sent to University Hospital for examination, diagnosis or treatment as follows:	
Eye clinic (eye exam) 25	
Eye clinic (Enucleation) .....3.....28	
Surgery (Recheck brain tumor—did not return to school) 1	
Neurology .....1	
Pediatrics (same child) .....1	
Hospital cases	264
*Hospital days	827
Daily average	3.33
Epileptics under treatment .....5	
Contagion during year (measles) .....11	
Anti-leptic treatments 88	
Daily minor infections, sprains, etc. 14	

*30 cases influenza taken care of in dormitories, accounting for 300 days' illness not included in hospital days.

Signed,

L. W. Koontz, M. D.

Frankie M. Coleman, R. N.

Dental Report for 1944-1946

Number examinations	296
Number fillings	470
Number extractions	48
Other operations	29
Number students needing dental work.....	40
Number student with work completed this year.....	57
Number students with work not completed.....	29

Signed,

E. H. Dowden, D.D.S.

ORGANIZATIONS

Besides the regular curricular subjects, there are four main extra-curricula activities which function through the school year: Boy Scouts, Girl Scouts, Golden Rule Circle and Vocational Guidance Club.

The Boy Scouts meet at least once each week with their Scout Master. Whenever possible an outdoor activity is planned for these meetings. Usually the activity is in the form of a nature study hike and an overnight camping trip or some kind of outdoor game.

There are two Girl Scout Groups with a sponsor for each. The groups are divided according to the rank which each girl has attained. The sponsors meet with their respective groups once each week.

The Golden Rule Circle, supervised by a teacher, but planned by the high school students, meets each Sunday afternoon. Each alternate Sunday the meeting is held in the school chapel. At these meetings some worthwhile topic vital to the development of wholesome bodies and minds is discussed. On the other Sundays, the high school students meet in the Senior girls' lounge for a social get-together.

There are two Vocational Guidance Clubs, both directed by a teacher. The first includes the seventh and eighth grades and the second comprises the senior class members. The main purpose of these organizations is to do as much as possible toward preparing the student to select some vocation for which he is best suited after graduation.

When not engaged in some activity, the students spend their after-school hours in their dormitory. Either a matron or supervisor has charge of the eight dormitories. Dormitory life is planned as nearly as possible to coincide with the home life of the average child.

Chapel for students, teachers, matrons and supervisors is held Monday, Wednesday and Friday. At these chapels, teachers, ministers of Vinton churches and students conduct services that offer special religious training. Every Sunday morning, Sunday School is held in the dormitories. Afterwards, the students join the church lines which are formed for attendance at the local churches. A teacher or supervisor is in charge of each line. A student may choose whatever church he wishes to attend.

BIENNIAL REPORT—1944-1946

ENROLLMENT STATISTICS

Leslie M. Hays, Superintendent

	Year 1944-1945		Year 1945-1946	
	Males	Females	Males	Females
Students enrolled under seven years of age.....	3	5	4	6
Students enrolled over seven and under sixteen years of age.....	48	44	46	45
Students enrolled over sixteen years of age.....	32	18	27	18
Total Enrollments.....	83	67 150	77	69 146
Number Graduated.....	0		10	
Number died during the year.....	1		none	
Number students totally blind.....	36		34	
Number students greatly handicapped.....	114		112	
	150		146	
Number of days school convened.....	175		176	

STUDENT ENROLLMENT BY COUNTIES

County	Year 1944-1945	Year 1945-1946
Adair.....	.....	.....
Adams.....	2	2
Allamakee.....	2	1
Appanoose.....	3	2
Audubon.....	.....	.....
Benton.....	10	11
Blackhawk.....	12	13
Boone.....	2	2
Bremer.....	.....	.....
Buchanan.....	1	3
Buena Vista.....	.....	.....
Butler.....	2	2
Calhoun.....	1	.....
Carroll.....	1	1
Cass.....	1	2
Cedar.....	1	2
Cerro Gordo.....	2	4
Cherokee.....	1	1
Chickasaw.....	1	1
Clarke.....	.....	.....
Clay.....	.....	.....
Clayton.....	.....	.....
Clinton.....	2	2
Crawford.....	2	1
Dallas.....	1	.....
Davis.....	.....	.....
Decatur.....	1	2
Delaware.....	.....	.....
Des Moines.....	3	1
Dickinson.....	.....	.....
Dubuque.....	7	5
Emmett.....	2	2
Fayette.....	.....	1
Floyd.....	1	1
Franklin.....	1	1
Fremont.....	1	1
Greene.....	.....	.....
Grundy.....	1	1
Guthrie.....	2	1
Hamilton.....	3	.....
Hancock.....	1	1
Hardin.....	1	1
Harrison.....	1	1
Henry.....	2	1
Howard.....	1	1
Humboldt.....	1	1
Ida.....	.....	1

STUDENT ENROLLMENT BY COUNTIES—Continued

County	Year 1944-1945	Year 1945-1946
Iowa.....	1	1
Jackson.....	.....	1
Jasper.....	1	.....
Jefferson.....	.....	.....
Johnson.....	4	2
Jones.....	.....	.....
Keokuk.....	.....	.....
Kossuth.....	.....	.....
Lee.....	1	2
Linn.....	6	8
Louisa.....	.....	.....
Lucas.....	.....	.....
Lyon.....	1	1
Madison.....	1	1
Mahaska.....	1	1
Marion.....	2	1
Marshall.....	1	1
Mills.....	.....	.....
Mitchell.....	.....	.....
Monona.....	1	.....
Monroe.....	.....	.....
Montgomery.....	.....	.....
Muscatine.....	2	3
O'Brien.....	.....	.....
Osceola.....	1	.....
Page.....	1	1
Palo Alto.....	1	1
Plymouth.....	.....	.....
Pocahontas.....	.....	.....
Polk.....	8	5
Pottawattamie.....	4	5
Poweshiek.....	.....	.....
Ringgold.....	.....	.....
Sac.....	1	2
Scott.....	4	5
Shelby.....	1	1
Sioux.....	3	2
Story.....	2	2
Tama.....	2	2
Taylor.....	.....	.....
Union.....	3	2
Van Buren.....	.....	1
Wapello.....	1	1
Warren.....	.....	.....
Washington.....	1	1
Wayne.....	2	3
Webster.....	3	3
Winnebago.....	2	3
Winnesheik.....	1	.....
Woodbury.....	11	10
Worth.....	.....	.....
Wright.....	1	1
	150	146

NUMBER AND CLASSIFICATION OF EMPLOYEES

	1944-1945		1945-1946	
	Part Time	Full Time	Part Time	Full Time
Superintendent.....		1		1
Secretary-Treasurer.....		1		1
Secretary to Superintendent.....		1		1
Teachers.....	5	24	5	24
Matrons and Supervisors.....	2	8	2	8
Night Matron-Palmer Hall.....		1		1
Nurse.....		1		1
Dentist.....	1		1	
Physician.....	1		1	
Housekeepers.....		2	1	1
Dining-room, Kitchen and Pasteurizer.....		9		9
Custodians and Hall Maids.....	3	4	3	4
Laundry.....	2	3	2	4
Heating Plant.....	1	5	1	5
Grounds, Buildings, Farm and Gardens.....	1	5	1	5
Returned Veterans.....				3
	16	65	17	68

REPORT OF STATE BOARD OF EDUCATION

INVENTORY, IOWA SCHOOL FOR THE BLIND

	June 30, 1945	June 30, 1946
Real Estate, 53 acres.....	21,456.85	21,456.85
Buildings.....	692,060.05	692,760.05
Other Property including Furniture, Equipment, Machinery, etc.....	197,362.06	233,565.93
	<u>\$ 910,878.96</u>	<u>\$ 947,782.83</u>

RECEIPTS AND DISBURSEMENTS

For the Year Ending June 30, 1945

RECEIPTS AND BALANCES

General Support Fund	
Balance in Support Fund, July 1, 1944.....	\$ 34,683.17
Appropriation for Salaries, Support and Maintenance.....	135,000.00
Appropriation for Salary Increases.....	5,000.00
Appropriation for Repairs, Replacements and Alterations.....	3,000.00
Balance in Repairs, Replacements and Alterations Fund, July 1, 1944.....	1,285.74
Refunds-Clothing and Transportation, expense of pupils supported by Counties.....	281.04
Cash receipts for the year.....	5,676.39
	<u>\$ 184,926.34</u>

DISBURSEMENTS AND BALANCES

General Support Fund		Balances
Administrative.....	8,674.91	
Educational.....	42,341.22	
Physical Plant Operation.....	49,470.49	
Institutional Maintenance.....	41,933.59	7,000.00
		26,220.39
Special Pay Roll Fund.....	4,999.45	.55
Repairs, Replacements and Alterations.....	4,173.68	112.06
	<u>\$ 151,593.34</u>	<u>33,333.00</u>
Balances carried forward.....	33,333.00	
	<u>\$ 184,926.34</u>	

RECEIPTS AND DISBURSEMENTS

For the Year Ending June 30, 1946

RECEIPTS AND BALANCES

General Support Fund	
Balance in Support Fund, July 1, 1945.....	\$ 33,220.94
Appropriation for Salaries, Support and Maintenance.....	144,999.99
Appropriation for Repairs, Replacements and Alterations.....	5,000.00
Balance in Repairs, Replacements and Alterations Fund.....	112.06
Refunds-Clothing and Transportation, expense of pupils supported by Counties.....	216.85
Cash receipts for the year.....	6,387.22
	<u>\$ 189,937.06</u>

DISBURSEMENTS AND BALANCES

General Support Fund		Balances
Administrative.....	9,022.98	
Educational.....	47,376.21	
Physical Plant Operation.....	51,612.61	
Institutional Maintenance.....	49,260.75	7,000.55
		20,551.90
Repairs, Replacements and Alterations.....	4,296.45	815.61
	<u>\$ 161,569.00</u>	<u>28,368.06</u>
Balances carried forward.....	28,368.06	
	<u>\$ 189,937.06</u>	

IOWA SCHOOL FOR THE BLIND

Vinton, Iowa

Report of the Treasurer

Regarding Receipts and Disbursements of all Funds from
July 1, 1944 to June 30, 1945

Funds	Balance July 1, 1944	Receipts	Disbursements	Balances June 30, 1945
Appropriation	\$	\$ 135,000.00	\$	\$
Collections and Refunds		5,957.43		
Salaries, Support and Maintenance	34,683.17		142,420.21	26,220.39
Appropriation for Salary Increases		5,000.00	4,999.45	7,000.00
Appropriation for Repairs, Replacements and Alterations	1,285.74	3,000.00	4,173.68	112.06
	\$ 35,968.91	\$ 148,957.43	\$ 151,593.34	\$ 33,333.00

IOWA SCHOOL FOR THE BLIND

Vinton, Iowa

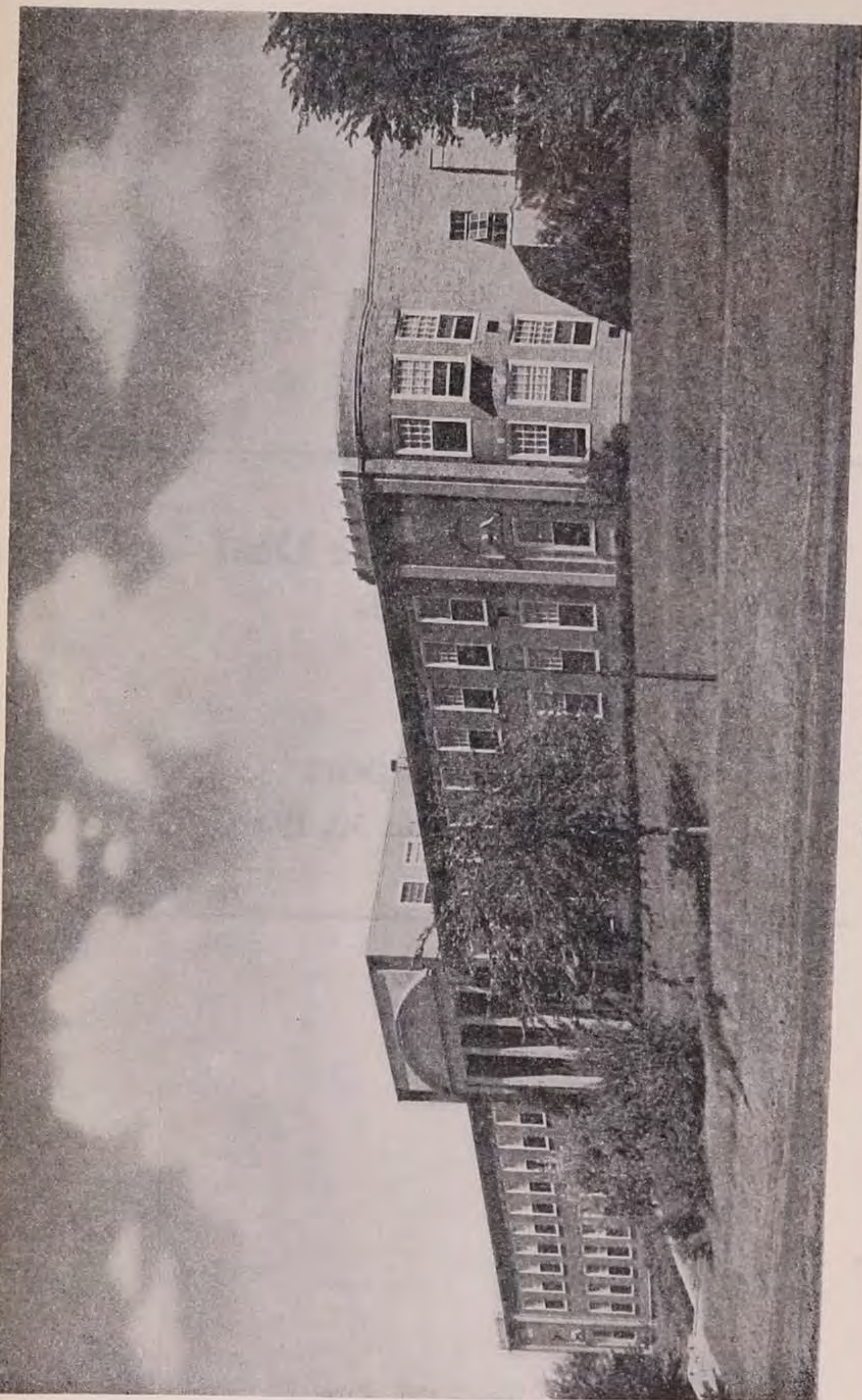
Report of the Treasurer

Regarding Receipts and Disbursements of all Funds from
July 1, 1945 to June 30, 1946

Funds	Balance July 1, 1945	Receipts	Disbursements	Balances June 30, 1946
Appropriation	\$	\$ 144,999.99	\$	\$
Collections and Refunds		6,604.07		
Salaries, Support and Maintenance	26,220.39		159,288.50	20,551.90
(State Bank) (Benton County Bank & Trust Company)	7,000.55			7,000.55
Appropriation for Repairs, Replacements and Alterations	112.06	5,000.00	4,296.45	815.61
	\$ 33,333.00	\$ 156,604.06	\$ 163,584.95	\$ 28,369.06

Iowa School for the Deaf
Council Bluffs

Biennial Report
Period Ending June 30, 1946



The School Building

Iowa School for the Deaf

Lloyd E. Berg, Superintendent

THE OBJECT OF THE IOWA SCHOOL FOR THE DEAF

This objective pre-supposes that the child's education shall be as individual in character as the school is reasonably able to afford. This means that each child, entrusted to the care of the school, shall receive training suitable to and commensurate with his capabilities.

It is well to re-emphasize, from time to time, the objective toward which the school organization is working.

The object of the Iowa School for the Deaf is to promote a thorough education for children between the ages of seven and nineteen who are too deaf to be properly instructed in the public schools of the state.

The final test of the school's effectiveness shall be found in how well the child assumes the responsibilities of citizenship that are rightfully his. Specifically, the object is:

1. To develop boys and girls who are self-supporting.
2. To teach boys and girls how to conduct a successful home life.
3. To teach boys and girls fundamental skills involved in normal living.
4. To teach an intelligent use of leisure time.
5. To teach social concepts consistent with good citizenship.
6. To produce boys and girls healthy in mind, body and spirit.
7. To provide opportunities for qualified pupils to obtain a higher education.

PRIMARY HALL

Small children, upon first entering the school, are segregated in the Primary Hall unit, where they are surrounded with an oral atmosphere. Instruction is continued orally for three years, until the oral habit is well founded, if the pupil is amenable to this habit.

The physical needs of these children are cared for down to the smallest detail by a corps of selected counselors under the direction of a competent housemother. Their schoolroom training is given by a staff of nine special teachers directed by a supervising teacher.

By the careful development of this unit, the school was able to reduce the average entrance age from fourteen years in 1921 to between six and



SUPERINTENDENT LLOYD E. BERG

seven years. Records are on file of a number of deaf children of pre-school age, with whom the State Field Worker is able to make contact, advise parents, and in general aid in the preparation for school so essential to the conservation of time during the formative years.

The work in Primary Hall covers elementary instruction largely in speech and language so that on entering the school proper the children are able to take first grade work or better, of the public school.

AURICULAR TESTS AND TRAINING

The hearing of each pupil is carefully tested with the Western Electric 6B Audiometer soon after entrance and frequently thereafter. If the percentage of residual hearing revealed by these tests is enough to encourage efforts to develop that hearing, as many pupils as there are accommodations for are placed in a room with a hearing aid. The school now has thirteen complete units of twelve outlets each. The cost of these instruments is high, but every effort is being made to provide enough units to take care of all the pupils who have usable hearing.

A trained pianist comes to the school daily to help conduct the rhythm exercises for the younger pupils. It is believed that these rhythm exercises assist the deaf child to acquire more flexibility in his speech.

ACADEMIC DEPARTMENT

The instruction throughout the academic department is given orally for those pupils able to profit by oral methods. Other methods must necessarily be used when pupils fail to progress by oral method.

The course of study includes a systematic development of mathematics, language, social and natural sciences, composition, reading and speech and speech-reading. This course of study comprises a total of thirteen years, three of which are spent in preparatory work. A diploma is awarded to those pupils who have fulfilled the requirements of the school course of study.

Special opportunities are provided for all the boys and girls in the form of supervised play. This is in addition to the regular athletic program. Thus considerable interest is developed in such activities as volley ball, table tennis and bowling, and the like.

Once a week various members of the faculty sponsor assembly programs for the pupils. These programs are educational in nature, designed to be informative, and to develop character traits. Movies, both of an educational and entertainment nature, are held from time to time. Films are available for classroom use by those teachers requesting them.

VOCATIONAL TRAINING

Rounding out its program of training the deaf for active citizenship, the Iowa School offers extended facilities for developing the aptitudes of both boys and girls in some of the occupations most suited to them which may be taught under school conditions. Competent instructors are employed under the direction of an experienced principal. The school aims to train in workmanlike habits, in character, and in appreciation of good workmanship. The instruction is shaped to lay a good foundation in the fundamentals of a particular trade or occupation.

In this department, as in the academic department, credits are given for acceptable performance, or withheld if the student's performance does not come up to the requirements. Thus the vocational training credits definitely are required for graduation from the school.

Valuable practice for the pupils is obtained in caring for the needs of the school community. The baking classes make all the bread, cake

and pastries served. The shoe repairing classes attend to the mending of the pupils' shoes. The book-bindery pupils repair and rebuild both text and library books. This class co-operates with the printing class in making up the school catalogue.

In the printery, two linotypes are provided for instructional purposes, and the older pupils become proficient in their operation. A complete outfit of miscellaneous equipment and a variety of presses are provided, including a self-feeding unit.

The advanced classes in cabinet making do remarkably fine work, turning out excellent furniture which is in use all over the school. The upholstering classes also contribute many fine pieces for use in the parlors and offices.

A course in general shop instructs the pupils, both girls and boys, in the operation involved in leathercraft, woodworking and metal work. Likewise, the facilities of the school farm are used to instruct a class of boys interested in agriculture.

A modification of the advanced course permits students not desiring to prepare themselves for college to take extra vocational training, and in some cases full time work in this department.

The general policy of the school is to give every girl basic training in the art of home-making, in its various branches. If possible, training in some bread-winning occupation is also given to each girl.

A careful check is made of each pupil's development in this department, on the basis of such qualities as Speed, Accuracy, Self-Reliance, Industry, Thrift, Dependability, Punctuality, Co-operation, Courtesy and Neatness. The grading system is based upon the pupil's development of these qualities so essential to character. Therefore, vocational training in this school means considerably more than the development of skilled hands.

MORAL INSTRUCTION

Moral and religious training is provided, of a general character acceptable to all churches and creeds. Sunday School is held every Sunday morning in graded classes conducted by the regular teachers. Once a week, morning assemblies are held, when some member of the faculty gives a talk intended to strengthen character. Whenever parents request it, pupils are allowed to attend churches named by the parents in the city. Ministers of the various denominations are welcomed to conduct special services at the school for their special groups. Visiting ministers frequently are invited to address all the pupils in the main auditorium.

THE SOCIAL LIFE OF THE COMMUNITY

Pupils enjoy a varied social life such as might be expected in any large boarding school. General parties attended by pupils and teachers, directed by faculty committees, are held on all special occasions and holidays. Smaller groups have frequent socials. A number of clubs and activity groups hold frequent meetings. These occasions supply the opportunity to teach manners and social customs.

Picnics and trips to nearby places of interest, theater parties and class trips of an educational nature are frequently arranged. Winter sports are a popular diversion. Extensive playgrounds enable the boys and girls to be out of doors for healthful games and pastimes during the fall and spring months.

REPORT OF STATE BOARD OF EDUCATION

SUMMARY OF RECEIPTS AND DISBURSEMENTS

For the Biennium Ending June 30, 1946

RECEIPTS

	Year Ending June 30, 1945	Year Ending June 30, 1946	Total for Biennium Ending June 30, 1946
General Support Fund			
Balance on hand at beginning of year.....	50,495.96	58,582.59	.....
Appropriation for Salaries, Support & Maintenance.....	257,000.00	267,000.00	524,000.00
Appropriation for Repairs, Replacement and Alterations.....	2,100.00	20,000.00	22,100.00
Refunds for Clothing and Transportation expenses of pupils supported by counties.....	5,161.19	3,776.83	8,938.02
Cash Receipts.....	15,577.13	12,832.26	28,409.39
	\$ 330,334.28	362,191.68	583,447.41

DISBURSEMENTS

DISBURSEMENTS	Accounts Payable of June 30, 1946	
Repairs, Replacements and Alterations.....	2,947.21	.....
General Support Fund		
Administrative.....	14,926.58	14,256.79
Academic.....	68,915.38	78,696.41
Vocational.....	18,490.69	17,686.54
Pupils' Accounts Receivable.....	3,823.91	3,911.67
Subsistence.....	97,061.84	114,623.99
Maintenance of Plant.....	50,263.31	56,819.69
Campus and Dairy.....	18,269.98	18,155.94
Capital Outlay.....	.....	6,924.17
	\$ 271,751.69	314,022.41
Balance carried forward.....	58,582.59	48,169.27
	\$ 330,334.28	362,191.68

ENROLLMENT STATISTICS

	For the Year Ending June 30, 1945			For the Year Ending June 30, 1946		
	Male	Female	Total	Male	Female	Total
Number of pupils enrolled at opening of school term	164	117	281	170	133	303
Number of pupils admitted during school term	7	13	20	5	4	9
Total number enrolled during year	171	130	301	175	137	312
Number of pupils leaving before end of year	14	1	15	18	10	28
Number died during school year						
Number of pupils in school at close of year	157	129	286	157	127	284
Average daily attendance			275			280
Number of pupils graduating	4	5	9			
New pupils admitted to school	7	12	19	22	22	44

AGE OF NEW PUPILS ADMITTED

	For Year Ending June 30, 1945			For Year Ending June 30, 1946			For Biennium Ending June 30, 1946		
	Male	Fe- male	Total	Male	Fe- male	Total	Male	Fe- male	Total
Age 4		1	1		3	3		4	4
Age 5	1	1	2	5	5	10	6	6	12
Age 6	3	1	4	2	4	6	5	5	10
Age 7		1	1	2	1	3	2	2	4
Age 8		1	1		1	1		2	2
Age 9	1		1	1	1	2	2	1	3
From 10 to 15	2	3	5	10	7	17	12	10	22
From 15 to 20		4	4	2		2	2	4	6
Total	7	12	19	22	22	44	29	34	63

RESIDENCE OF PUPILS BY COUNTIES

During Biennium that Ended June 30, 1946

	For the Year Ending June 30, 1945	For the Year Ending June 30, 1946
Adair	.....	.....
Adams	.....	.....
Allamakee	.....	.....
Appanoose	2	2
Audubon	2	2
Benton	.....	.....
Blackhawk	1	1
Boone	13	13
Bremer	4	4
Buchanan	5	3
Buena Vista	4	5
Butler	3	2
Calhoun	1	3
Carroll	.....	1
Cass	4	3
Cedar	3	4
Cerro Gordo	1	1
Cherokee	7	9
Chickasaw	4	4
Clarke	.....	.....
Clay	.....	.....
Clayton	1	1
Clinton	2	2
Crawford	7	8
Dallas	4	2
Davis	4	2
Decatur	.....	.....
Delaware	2	2
Des Moines	1	1
Dickinson	9	8
Dubuque	.....	1
Emmet	7	7
Fayette	.....	.....
Floyd	1	1
Franklin	2	.....
Fremont	1	.....
Greene	2	2
Grundy	4	4
Guthrie	.....	.....
Hamilton	2	2
Hancock	.....	2
Hardin	3	4
Hardin	3	2
Harrison	1	1
Henry	1	1
Howard	1	2
Humboldt	1	3
Ida	.....	.....
Iowa	1	1
Jackson	2	3
Jasper	9	10
Jefferson	.....	.....
Johnson	2	2
Jones	5	4
Keokuk	1	.....
Kossuth	5	5
Lee	2	3
Linn	13	11
Louisa	1	2
Lucas	.....	.....
Lyon	2	2
Madison	.....	1
Mahaska	2	2
Marion	2	2
Marshall	3	3
Mills	1	1
Mitchel	1	1
Monona	5	5
Monroe	2	2
Montgomery	.....	.....
Muscatine	1	2
O'Brien	3	3
Osceola	1	1
Page	3	2
Palo Alto	2	2

RESIDENCE OF PUPILS BY COUNTIES—Continued

	For the Year Ending June 30, 1945	For the Year Ending June 30, 1946
Plymouth.....	2	3
Pocahontas.....	2	2
Polk.....	30	35
Pottawattamie.....	21	25
Poweshiek.....	.....	1
Ringgold.....	3	2
Sac.....	.....	.....
Scott.....	8	9
Shelby.....	3	3
Sioux.....	1	1
Story.....	3	3
Tama.....	3	4
Taylor.....	.....	.....
Union.....	1	1
Van Buren.....	1	1
Wapello.....	4	4
Warren.....	1	1
Washington.....	2	2
Wayne.....	1	1
Webster.....	4	3
Winnebago.....	1	.....
Winneshiek.....	.....	.....
Woodbury.....	24	21
Worth.....	1	1
Wright.....	.....	.....
State of Kansas.....	1	.....
State of Minnesota.....	.....	1
State of Missouri.....	1	1
State of Oklahoma.....	.....	1
State of South Dakota.....	1	1
Total.....	301	312

NUMBER AND CLASSIFICATION OF EMPLOYEES

	Average Number Full Time		Average Number Part Time Substitutes and Extras		Average Total	
	1944- 1945	1945- 1946	1944- 1945	1945- 1946	1944- 1945	1945- 1946
Administrative and Clerical.....	4	4	0	0	4	4
Educational.....	46	47	1	1	47	48
Counselors.....	12	18	2	0	14	18
Hospital and Medical.....	5	4	2	2	7	6
Household.....	36	35	4	5	40	40
Engineers, Carpenters and Painters.....	12	12	0	2	12	14
Dairy.....	4	5	1	0	5	5
Laundry.....	9	10	3	3	12	13
Nightwatch, Drivers, and Greenhouse.....	5	5	0	0	5	5
Totals.....	133	140	13	13	146	153

PHYSICIAN'S REPORT

School Years 1944-1946

June 6, 1946.

Supt. L. E. Berg,
Iowa School for the Deaf
Council Bluffs, Iowa

My Dear Mr. Berg:

Herewith is the report of the Medical Department of the Iowa School for the Deaf for the school years beginning September 6, 1944, and ending June 6, 1946:

	1944-45	1945-46
Total enrollment.....	285	312
New students.....	30	45
Physical examinations.....	278	312
Pupils immunized:		
Shick tests.....	0	0
Diphtheria.....	34	0
Small pox.....	17	18
Hospital cases.....	1027	2737
Av. patients per day.....	4	12
Wasserman tests.....	0	1
Urinanalysis.....	0	1
X-rays.....	6	5
Cardiac conditions.....	0	10
Mal-nourished children.....	44	42
Draining ears and earache.....	11	30
City Hospital cases.....	7	18
Fractures and dislocations.....	3	3
Dental x-rays.....	4	2
Surgery cases:		
Appendectomies.....	0	1
Tonsillectomies.....	10	13
Mastoidectomies.....	0	0
Toe infections.....	2	3
Special Examinations:		
Refractions.....	28	37
Eye, Nose & throat.....	0	13
Special physicals.....	9	2
Diseases:		
Chicken pox.....	0	1
Measles.....	37	0
Mumps.....	1	40
Influenza.....	0	163
Vincent Angina.....	1	10
Impetigo.....	1	2
Scabies.....	8	6
Athletes foot.....	13	79
Warts.....	0	7
Ringworm.....	2	0
Number of patients.....	8578	7866
Total admitted to Infirmary.....	1027	2736
Deaths.....	0	0

Respectfully submitted,
M. M. Hanchett,
School Physician.

DENTIST'S REPORT
IOWA SCHOOL FOR THE DEAF
School years—1944-1946

June 6, 1946.

Supt. L. E. Berg,
Iowa School for the Deaf
Council Bluffs, Iowa

Dear Mr. Berg:

Following is the report of the Dental Department of the Iowa School for the Deaf for the school years, September 6, 1944, to June 12, 1945, and September 4, 1945, to June 6, 1946:

	1944-1945	1945-1946
Students examined	423	483
Prophylaxis	240	294
Amalgam Filling	17	4
Bridge repair	1	1
Copper cement	5	1
Pulp treatment	4	1
Vincent's Angina	0	11
Permanent extractions	15	8
Temporary teeth extractions	108	86
Dental X-ray	4	2
Porcelain filling	...	1
Synthetic	2	...

Respectfully submitted,
John W. Baird, D. D. S.

BIENNIAL REPORT
University Hospitals, State University of Iowa
Iowa City, Iowa

	1944-1945	1945-1946
Pupils referred to University Hospitals for treatment and examination	10	39

Respectfully submitted,
L. E. Berg, Supt.

INVENTORY—IOWA SCHOOL FOR THE DEAF
June 30, 1946

Inventory of Shop Tools	\$ 3,606.54
Inventories of Stores and Supplies	37,029.88
Inventory of Farm and Garden Supplies	525.11
Inventory of Farm and Garden Feed	2,849.73
Inventory of Live Stock	5,227.00
Land	40,804.50
Improvements other than Buildings	46,074.82
Buildings	686,411.49
Departmental Equipment	181,333.86
Farm Machinery and Equipment	7,378.18
	\$1,011,241.11

REPORT OF THE TREASURER
IOWA SCHOOL FOR THE DEAF

Receipts and Disbursements of Funds

July 1, 1944 to June 30, 1946

ALICE M. FITZGERALD, Treasurer

Amount on Deposit July 1, 1944.....		\$	50,585.78
Warrants deposited to June 30, 1945.....			259,100.00
Deposited by School to June 30, 1945.....			20,738.32
		\$	330,424.10
Checks outstanding July 1, 1944.....	89.82		
Disbursements to June 30, 1945.....	271,751.69		271,841.51
		\$	58,582.59
Add total checks outstanding July 1, 1945.....			403.43
AMOUNT ON DEPOSIT July 1, 1945.....		\$	58,986.02
Warrants deposited to June 30, 1946.....			287,000.00
Deposited by School to June 30, 1946.....			16,609.09
		\$	362,595.11
Check charges.....	.15		
Checks outstanding July 1, 1945.....	403.43		
Disbursements to June 30, 1946.....	314,022.41		314,425.99
			48,169.12
Add total checks outstanding July 1, 1946.....			312.81
AMOUNT ON DEPOSIT, July 1, 1946.....		\$	48,481.93

INVESTMENTS AND TRUST FUNDS

The following is a report of the investments and trust funds belonging to the Iowa School for the Deaf, as of June 30, 1946:

Name of Fund	Invested in	Amount
Boys' Dormitory.....	Series E, U. S. Bond.....	\$ 100.00
Frank Samuel & Wm. J. Beatty Fund.....	Series G, U. S. Bonds.....	2,500.00

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