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1942

REPORT OF THE
Iowa State Board of Education

FOR THE
Biennial Period Ending June 30, 1942

State University of Iowa
Iowa State College of Agriculture and Mechanic Arts
Iowa State Teachers College
School for the Blind
School for the Deaf

SEVENTEENTH BIENNIAL REPORT

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1940/42

LETTER OF TRANSMITTAL

HONORABLE GEORGE A. WILSON, *Governor*

Sir: As provided by law, I herewith submit to you and to the members of the Fiftieth General Assembly the Seventeenth Biennial Report of the Iowa State Board of Education for the period July 1, 1940, to June 30, 1942. This report contains the observations and conclusions of the Board respecting the State University of Iowa, the Iowa State College of Agriculture and Mechanic Arts, the Iowa State Teachers College, the Iowa School for the Blind and the Iowa School for the Deaf. It also contains the statistical reports of the executives of these five educational institutions.

HENRY C. SHULL, *President.*

Des Moines, Iowa, December 31, 1942.

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IOWA STATE BOARD OF EDUCATION

Henry C. Shull, President.....Sioux City
David A. Dancer, Secretary.....Des Moines

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Term Expires July 1, 1943

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Richard H. Plock.....Burlington

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Mrs. H. C. Houghton, Jr.....Red Oak
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Term Expires July 1, 1947

Mrs. George L. Kyseth.....Clarion
John C. Reid.....Cedar Rapids
W. S. Rupe.....Ames

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Building and Business Committee: Roy W. Loudon, Mrs. George L. Kyseth, Thomas W. Keenan, John C. Reid, and Henry C. Shull.

FINANCE COMMITTEE

W. R. Boyd, Chairman.....Cedar Rapids
W. G. Noth.....Des Moines
David A. Dancer, Secretary.....Des Moines

*To the Governor, and Fiftieth
General Assembly of Iowa:*

In submitting to you the Biennial Report of the State Board of Education, it is at once customary and proper that we should, in a few paragraphs, sum up what we, as a Board, have sought to accomplish and to visualize, so far as is possible, the needs of the institutions for the biennium beginning July 1st, 1943.

The two years' period now drawing to a close have not been normal years. Half the world was at war July 1941, and our own participation in it seemed inevitable. In less than six months, America was forced into war by a sudden attack by an unscrupulous foe.

Almost immediately our schools were put upon a partial war footing. They began to serve the needs of the Army and Navy—and thus far have met the demands made upon them, and they all stand ready to render any service which can in any way further the war effort in the spirit of "Who dies if America lives."

During the college year 1941-42, the impact of war caused little change in the number of young men and young women served by the several institutions. There were not a few enlistments. Reserve officers were called to service. The faculties of the Colleges of Medicine, Veterinary Medicine and Dentistry, responded to the needs of the Government, but were enabled to maintain their efficiency.

Even when this college year began, there was no very marked decrease in enrollment. The total number to be served was made up, at the two larger Schools by regular students and trainees for the Navy, and before this report is in your hands a like situation will exist on the campus of the Teachers College.

The lowering of the draft age will take from every campus large numbers of boys,—just how many will depend largely on how many will, after induction, be returned to their respective colleges for short periods of intensive training in subjects, the mastery of which is incident to modern warfare.

It would be a rash man who would assume that he could forecast what will take place between the time when this legislative session shall end, and the day when another legislative session shall convene in regular session.

The Board has given no end of thought as to what would be the wisest policy to pursue in these confessedly trying and uncertain times. As a result of our thoughtful consideration, we "hold these things to be self evident."

1. So far as the Schools for the Deaf and the Blind are concerned, they will have about the same number of pupils to care for, and prepare for life, as in the last few years. The cost of maintaining them will increase, both as to materials, such as food supplies, and also as to what, for want of a better term we designate as "help"—the non-teaching staff. It has been most difficult to obtain competent people to replace those who have resigned places they have held for years and years, lured away by the high wages paid in war industries. The competition for teachers has increased. We incline to the opinion that we have under-estimated the increased sums which will be needed to support and maintain these institutions under the conditions sure to arise. We earnestly hope that our estimates for these institutions will not be reduced.

2. When it comes to the institutions of higher learning entrusted to our care, there is apt to be a tendency on the part of many people to reach hasty and incorrect conclusions as to their needs. There will be not a few who will say: These schools are sure to have fewer students. Why should the cost of maintaining them be not correspondingly decreased? To a certain degree this would be true, under normal conditions, but only to a degree. In any business, there is an irreducible overhead which must be taken care of. Just now this overhead must, of necessity, cost more. Again, using the word "help" as a generic term, their wages must be increased. This necessity was presented to the last General Assembly but was not acted upon in line with the recommendations made. As a result, the Interim Committee voted the Board a small sum, in order to grant a small increase in wages to all receiving less than \$100 per month. The Interim Committee, in this case, provided for increased compensation only up until February. Some immediate action to take care of this matter is therefore imperative.

3. It is our best information at the moment that the Government will make every effort, consistent with a vigorous prosecution of the war, to keep colleges and universities employed in preparing trainees as they have already been training them, on our several campuses. While the Government

provides some instruction, it relies in no small degree upon members of the faculty on each campus. It does not look as though there will be any diminution in the number of girls who will go to college. It is altogether probable that many will go into war work of one kind or another, but since the high schools are preparing to streamline their courses so as to graduate high school students at the end of three years of study instead of four, there will be an influx into the colleges of such students at an earlier age than hitherto. This might altogether make up for the number of college students who will take up war work.

4. Another thing to be considered is that all of the major institutions under the control of the State Board of Education are now working on a three-year basis. In other words, members of the faculty are teaching through the entire year. This will place a heavier load upon faculty members and, since it is a generally-accepted fact that few can teach efficiently without the usual vacation granted college professors and teachers, the entire number needed for this program will not be very much reduced. For those who elect to teach the entire year, increased compensation will be expected, and the expectation will be justified.

5. Of necessity, emphasis will be placed upon certain lines of work to the neglect of other lines,—but can any institution afford to permit its faculties to be scattered to the ends of the earth? No one can know when the war will end or very much about what will follow the war—but of one thing we can be, and are, reasonably certain,—that, the moment war ends, there will be a greater demand for the facilities of our colleges and universities than ever before, and these demands will not be confined to instruction in the sciences. Science is very important, but it is not all-important. It has brought us no end of comforts; at the same time, it has increased engines of destruction to the point where wars are fought no longer by armies but by populations, the great majority of the latter absolutely helpless.

If we are going to have a civilization fit to live in, we must train our young people for the highest type of citizenship. We do not believe that schools should attempt indoctrination in political ideologies, any more than we believe that they should indoctrinate students in religion,—but they should teach the history and the genius of our own country, and the

history of what has gone on before us, because it is still true that "Experience is a light to our feet and a guide to our path." The head of one of the greatest technical schools in the United States recently declared that he could think of no greater tragedy than the abandonment of colleges of liberal arts.

6. We close as we began,—by emphasizing the uncertainties of the present hour, and of the immediate future. You and we have to prepare for this immediate future, so far as education is concerned, as best we can. Is it asking too much that you provide the Board of Education adequate funds to carry on as we have thus far carried on, and trust to our integrity and good judgment to meet situations as they arise, with an eye single to the good of the State, with an eye single to economy? If you will thus trust us, we pledge our word that not a dollar shall be expended unnecessarily.

Respectfully submitted,

HENRY C. SHULL

President,

IOWA STATE BOARD OF EDUCATION

A STATEMENT IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR THE STATE UNIVERSITY OF IOWA

The biennium for which these funds are requested begins on a date more than ten months distant and ends on a date more than thirty-four months distant. Our country has been at war for less than nine months and already striking changes have taken place in our national life. It would require prophetic vision to anticipate all the changes which may take place during the coming biennium. No effort has been made in these askings to anticipate every situation that might arise; on the contrary, these askings are made on the assumption and in the hope that the transition from peace to war will be made with a reasonable degree of stability and orderliness.

Certain facts stand out with clarity, however, even in these times. The Federal government is making, and will continue to make, many demands upon the State University and others for assistance in the war effort. This is a contribution which must be made. Furthermore the University must train men and women with greater speed and accuracy than in normal times. There is a shortage of men for technical and specialized services, and there is need for men for officer training. The armed services have made it abundantly clear that it is the task of the University to help meet these needs.

It is equally clear that the University must be maintained as an effective educational institution of high quality both during and after the war. Its contribution to the war has just been indicated. Its contribution after the war will be equally necessary. This war requires training, skill and talent never before needed in war time. The reconstruction after the war will present problems no less profound than those existing today. The place of Iowa among the states of the Union is not attributable to its size, its population or its mineral or natural resources. Its place has been achieved through the character, training and capacity of its people. If that place is to be retained, and if the State is to move forward in the future as it has in the past, we must continue to build on the foundations so wisely established by our pioneer forebears. The University must be maintained as a university of the first class. To do this two things are needed:

There should be provision for an increase in the wages of employees in the lower brackets. When increased appropriations were requested two years ago, it was anticipated that there would be a substantial rise in living costs within the present biennium. The rise has now come, but without increased funds to meet it. Appropriations for the coming biennium should be adequate for needed adjustments in the wages of the lower paid employees.

There should be provision for the maintenance on the University staff of men of outstanding ability. An institution is judged by the number of its men of distinction. There is competition for such men. The University must meet that competition. In order to retain men of distinction and attract others, it must give salaries and emoluments which will not place it at a competitive disadvantage.

No capital askings are presented for the coming biennium, but it is requested that funds appropriated by the Forty-ninth General Assembly for the first unit of a new library and for an addition to the Orthopedic Hospital be established as reserves available for construction when the war emergency permits. The maintenance of staff and of physical plant, however, must go on at a level sufficient to enable the University to emerge from the war as a first class institution. With that in mind, the remaining askings have been prepared and presented at the same level as the askings of two years ago. Many developments then anticipated have since come to pass, making it clear that the appropriations requested will be needed for the coming biennium.

The summarized askings on an annual basis are as follows:

	Requested 49th G. A. 1941-43	Appropriated 49th G. A. 1941-43	Requested 50th G. A. 1943-45	Annual Increase Requested
UNIVERSITY OF IOWA:				
A—Operation	\$2,603,500	\$2,277,500	\$2,603,500	\$326,000
B—Repairs, Replacements and Alterations	185,000	62,500	185,000	122,500
CAPITAL	250,000	150,000		
PUBLIC SERVICE:				
Indigent Service—General Hospital	1,250,000	1,000,000	1,250,000	250,000
Infantile Paralysis Unit		22,500		* 22,500
Psychopathic Hospital	116,000	108,000	116,000	8,000
Bacteriology Laboratory	40,000	40,000	40,000	
Soldiers Tuition	1,000	500	500	

*Decrease

The detailed budget with explanatory comments follows:

THE STATE UNIVERSITY OF IOWA
SUMMARY OF INCREASES REQUESTED OF THE
50TH GENERAL ASSEMBLY FOR THE BIENNIUM
1943-45

ANNUALLY

A—Operating Items	
1. To provide funds to meet increased living costs and to keep and employ competent professional academic staff	\$ 265,000
2. For Current Operations—	
Equipment Supplies and Operating Expense	61,000
Total (See "A" below for details.)	\$ 326,000
B—Repairs, Replacements and Alterations	\$ 185,000
(This total requested annually—an increase of \$122,500, see pages 10-13 for details.)	

EXPLANATION OF INCREASES

	Annually
A—Operating Items	
1. To provide funds (a) to meet increased living costs, and (b) to keep and employ a competent professional academic staff	\$ 265,000
(a) This sum includes sufficient funds to increase all salaries and wages below \$2,000 on a sliding scale basis beginning with higher percentages of increase to those below \$1,000, with lesser percentages of increase to those between \$1000 to \$2000.	
During the past two years the cost of living has increased steadily. The wages of labor and low paid salary groups in industry have been increased. This situation is serious and must be met.	
(b) This increase will also be used to increase salaries of competent professional staff and to employ new staff. The University of Iowa operates on a competitive basis with other similar universities. If the people of Iowa want a first class university, these funds must be provided.	
2. For current operations—equipment, supplies and operating expenses	61,000
B—Physical Plant—Repairs, Replacements and Alterations	\$ 185,000
The University Campus covers 429.9 acres of public grounds. There are 57 buildings (excluding dormitories) in academic service to maintain, operate and service with heat, light, and water. The public grounds, buildings, and the central power plant, with many miles of heating lines, water pipes and electric wires must be constantly maintained, replaced and repaired. The items and amounts for each are as follows:	
I—Power plant	
(a) Surge Tank and Desecrator	
Present equipment is inadequate and in very poor repair. Old tanks have deteriorated to the point that replacement is necessary. Modern equipment offers economies not possible with present equipment	\$ 5,000

- (b) **Remodeling and Enlarging Switchboard**
Expansion of electrical service installations during the past few years has been accomplished by making temporary switchboard connections. The resulting arrangement is not satisfactory, and should be reconstructed and placed in good condition..... 2,000
- (c) **Tunnel Remodeling and Maintenance**
Our Steam Tunnels have to a large extent been extended from time to time to serve buildings at various points on the campus, until the resulting tunnel and steam service systems are in need of a general rearrangement and rebuilding in order to simplify and improve installations and afford more economical operations:
- (1) Provide a new tunnel and distribution system across Burlington Street 4,000
- (2) Provide an additional exhaust steam main to the West Campus. This might necessitate the removal of water line from the present tunnel 15,000
- (3) Construct a new Steam Tunnel from the Law Commons to the Children's Hospital. At present the Hospital group is entirely dependent for heat on one line from the Power Plant. This tunnel would provide service from a separate source, and is essential to the welfare of the Hospital 10,000
- (4) Alterations and rearrangement of present tunnel piping. At numerous places in the steam distribution system, rearrangements in present lines should be made to provide better and more economical distribution of steam. The tunnel system is in about as poor condition as is possible and still be operative 20,000
- (d) **Tunnel Lighting**
The entire tunnel system should be supplied with a safe and adequate lighting system. Men are at work in these tunnels at all times, and present conditions are very bad 1,250
- (e) **Condensation Meters**
At present only such building as are self liquidating are provided with condensation meters. All buildings should be so equipped in order to insure an accurate check on the ultimate use of steam. Such meters will indicate many economies that will reflect directly on the cost of generating steam 5,000

II—Electric Service

- (a) **East Side Electric Cable**
A new electric service cable should be installed from the Power Plant to the Law Commons. At this point a switch can be provided making it possible to supply the Hospital group in case of failure of the present cable line serving such buildings. Such a cable will normally serve the Botanical Laboratory, Fine Arts Building, Dramatic Arts Building and Law Commons, and take this load off the present Hospital line 8,000
- (b) **New Electric Service Cable to Laundry**
The present service cable to the laundry is heavily overloaded and new service should be installed. This cable carries all of the area between the main campus and the laundry, and a failure in this service would greatly inconvenience that part of the campus 3,250

(c) Electric Service, Rewiring and Enlarging	
Heavy increases in the use of electricity in recent years have caused an overload on present transformers and services in numerous buildings. Replacements should be made, enlarging capacities generally. In this program, equipment salvaged from one building may be used to increase capacities at a smaller building	5,000
(d) Lighting Changes	
In many classrooms and especially in libraries and reading rooms, present illumination is far below standard. The old installations should be replaced with modern units of higher efficiencies. The program should be quite general throughout the campus	10,000
III—Repairs and Alterations—Specific Buildings	
(a) Alteration—Field House Pool Heating	
This pool is now heated by live steam, a very expensive and inadequate method of heating. A closed heater system should be installed.....	2,500
(b) Medical Laboratories—Constant Temperature Room	
In connection with the work at the medical laboratories, it is necessary to have a room especially prepared so that constant temperatures may be maintained. The provision of such a room will greatly aid the College of Medicine	2,500
(c) Engineering Building	
Renovation of Basement Area. A large unfurnished room in the basement should be renovated and made available for general use. This building is congested and the space made available would be extremely useful	2,500
IV—General Repairs and Maintenance	
During the past ten years expenditures for general maintenance of campus structures has been kept at a minimum. The resultant backlog of necessary maintenance cannot be reduced without special appropriations:	
(a) Painting and Glazing	
Both interiors and exteriors of practically all buildings need extensive painting and glazing	10,000
(b) Replacement of Floors in Old Buildings	
In many of the older buildings, floors and floor coverings are worn to the point that replacement is necessary	7,500
(c) Roofs and Gutters	
Although much headway has been made on the replacement and repair of older roofs, much work must be done	10,000
(d) Masonry	
Repair and repointing of masonry walls has been neglected to the point that many walls are no longer water tight, and resulting deterioration of interior surfaces is serious. A continuous program should be instituted	12,500
(e) Replacement of Water and Sewer Pipes in Buildings	
Many installations of water and sewer systems within buildings have been patched and repaired to such an extent that complete replacement should be undertaken, especially is this true in laboratory and medical buildings where acid action has been a fast deteriorator of piping	9,125

V—Campus Repairs and Maintenance

Part of the East and most of the West Campus is serviced by drives and parking areas temporarily surfaced by loose stones and cinders. These are costly to maintain and are unsatisfactory.

(a) Surfacing of Roadways and Parking Areas

This includes roadways and parking areas around the Field House and West Campus, General Hospital, Children's Hospital, Psychopathic Hospital, Dormitories, and Fine Arts Campus. Most of these are surfaced with cinders or fine stone. Dust is bad in kitchen areas around hospitals. Sand and grit is trodden into buildings, increasing maintenance costs. In several places drainage is bad. This request includes curb and gutter construction

20,625

(b) Grading, Fencing, Retaining Walls, and Improvement of Public Grounds

For the past few years the University has cooperated with the W.P.A. in providing work projects on the University Campus. Much of this work includes grading, construction of recreational fields, reclaiming river bottom land, dykes and river control, and fencing of West Campus boundaries. This sum will enable us to carry on W.P.A. projects and provide skilled labor where needed for general supervision of the work. If W.P.A. were not available, would need twice this sum

19,250

Capital Needs**1. No Request**

Due to the present war emergency, the Iowa State Board of Education has deferred making any request for capital improvements at the State University.

2. New Library

The 49th General Assembly appropriated \$300,000 for the first unit of the new Library at the University. The war situation prevented this construction. The fund is in the State Treasury.

The Board is requesting that a bill be drawn authorizing the State Comptroller to establish this fund as a reserve to be expended for the first unit of the Library when the war emergency permits.

3. Orthopedic Hospital

The 49th General Assembly appropriated \$45,000 for an addition to the Orthopedic Hospital. This construction has also been postponed.

The Board is requesting that a bill be drawn authorizing the State Comptroller to establish this fund as a reserve to be expended for an addition to the Orthopedic Hospital when the war emergency permits.

PUBLIC SERVICES

University Hospitals\$ 1,250,000

An appropriation of \$1,000,000 annually for the University Hospital is insufficient.

An increase of \$250,000 annually is requested to be utilized as follows:

(1) To raise low paid staff 100,000

To meet the serious need of increases in wages to low salaried people. There are 400 employees in the University Hospital who receive less than \$1,000

per year in wages and 200 who receive between \$1,000 and \$2,000. With the present cost of living, these rates are too low. This sum is requested to be used to make a general increase in all salaries and wages below \$2,000 on a sliding scale basis, beginning with higher percentages of increase to those below \$1,000, and with lesser percentages of increase to those between \$1,000 and \$2,000.

- (2) To meet the demand for increased indigent service and to operate the hospital on a full capacity basis 150,000
This would make possible the treatment of 100 more state patients per day, and would increase the quota allotment to all counties by 20%. The State's need for additional service is demonstrated daily by the extreme pressure brought to bear upon the Hospital for the admission of patients beyond present available funds.

Psychopathic Hospital\$ 116,000

The 49th General Assembly appropriated \$108,000 annually for the Psychopathic Hospital. The increase of \$8,000 is requested to be used to increase all salaries below \$2,000, on a sliding scale basis, beginning with higher percentages of increase to those below \$1,000, and with lesser percentages of increase to those between \$1,000 and \$2,000.

Soldiers' Tuition\$ 500

Since the close of the World War of 1918, the State of Iowa has generously provided a fund to pay part of the tuition of honorably discharged soldiers and sailors of the World War who are attending the University. The sum of \$500 annually has been provided for the past two years. This is sufficient now. An early end to the present war may, however, change this policy. For the present \$500 annually is sufficient.

Bacteriology Laboratory\$ 40,000

Sections 3952-3953 of the 1939 Code of Iowa established the Laboratory and prescribed its duties. They provide that the Laboratory shall be a permanent part of the College of Medicine of the State University of Iowa and that, in addition to its regular duties, it shall perform certain services for the State Department of Health. Experience has shown that the annual appropriation of \$40,000 is not adequate for these purposes, and it has been supplemented by additional state and federal funds made available through the Department of Health. However, only the sum of \$40,000 is requested by the University, because it is understood that the Department of Health will also request an appropriation for the Laboratory to supplement this requested appropriation and to insure the maintenance of the Laboratory's services.

A STATEMENT IN SUPPORT OF RECOMMENDATIONS
FOR APPROPRIATIONS FOR IOWA STATE
COLLEGE OF AGRICULTURE AND
MECHANIC ARTS

It is not an easy matter to foresee all the possibilities and problems of the next biennium. Naturally, the war has affected the program of the Iowa State College in major ways, and other changes will undoubtedly occur.

Nevertheless, it is important that the College be prepared for any and all legitimate demands which may be made upon its facilities and personnel. The Iowa State College is devoting all of its energy to education and research in the interest of the successful prosecution of the war. Defense research and defense training, both on and off the campus, are given first consideration; the regular teaching and research program of the College comes next. Other normal functions are being modified, and in a few cases suspended, in order that the necessary attention may be given to the more important problems of immediate concern.

Certain factors must be kept in mind in the consideration of the requests to be made of the Fiftieth General Assembly:

(1) It is essential that adjustments be made in the general salary schedule of the academic, clerical and labor staffs of the College. You will recall that strong representations were made to the Forty-ninth General Assembly for funds to accomplish this purpose, but sufficient appropriations were not made, our efforts were not successful. The developments of the past year have made it clear that these adjustments must be made if the College is to retain the important members of its faculty in the face of strong competition from industries, from government and from other educational institutions, and if reasonable and tangible recognition is to be given to increased living costs, especially in the case of the low income groups.

(2) Institutions such as the Iowa State College, whose energies are devoted to the fields of science and technology, are being given an increasingly important role in connection with education and training for the war effort. Practically all the graduates of the college are trained in those scientific and

technical skills which are vital behind the lines as well as at the front.

It is reasonable to assume, therefore, that the College will have a large and continuing responsibility throughout the war for this type of training, not only for the regular students, but also for the many groups which are coming to the College for more intensive and specialized short courses. The recent decision of the Army and Navy to encourage students to remain in college and to enter the enlisted reserves on an inactive status is fair assurance that enrollments, particularly in this type of institution, are likely to be maintained.

(3) Intensive training courses for special groups, including the courses sponsored by the Navy, will form a very important part of the program of the College for the duration of the war. The various military services have found that they do not have time to build the schools necessary to train their men in the vital specialized areas, and they are therefore turning more and more to those colleges and universities which are equipped to provide such instruction.

(4) It is of great importance also that consideration be given the problems that will confront the College when the war is over. Undoubtedly many men discharged from the armed services will enter the colleges and universities of the nation for regular degree courses or for specialized courses, either on their own volition or under government supervision. Naturally, the Board does not know when this time will arrive, but it should by all means be ready to meet the problem when it comes.

(5) The problem of instructional supplies and equipment is increasingly difficult. Prices in general have risen from 20% to 25%, and many of the customary articles of supply and equipment are very hard to secure. Nevertheless, priority ratings have been granted on many of these articles, and they are essential to the maintenance of the teaching and research program. One illustration of the problem of supply is that of coal. Under the new price which the College is forced to pay, the coal bill will perhaps be \$10,000 more this year than last.

(6) The staffs of the research organizations and the extension services are hard pressed to meet the increasing demands made upon them by agriculture and industry throughout the State. There is no question that these agencies are rendering tremendously important service in this emergency;

but their financial resources are insufficient to cover all these demands adequately.

(7) In connection with the request for funds for repairs, replacements, and alterations, attention is called to the fact that many of the major items had to be postponed on account of the inability to secure materials. These items, therefore, have been included in the new askings.

(8) It is important to call attention again to the need for certain buildings for instructional purposes. The Board recognizes, of course, that the difficulty of making major repairs and erecting new buildings, which now exists, will undoubtedly continue for some time; but it feels that these problems should be kept before the Legislature.

The Board believes that the requests submitted are reasonable and represent the amounts necessary to enable the College to maintain its present high level of work and to meet the various and changing demands that will undoubtedly be made upon it in the next two or three years.

THE IOWA STATE COLLEGE

Financial Needs for the Biennium 1943-1945

	Appropriation 49th G. A. Annually 1941-1943	Requested 50th G. A. Annually 1943-1945	Increase
Operation (salaries, support and maintenance)	\$2,215,000.00	\$2,590,000.00	\$ 375,000.00
Repairs, replacements and alterations	110,000.00	150,000.00	40,000.00
Capital improvements	62,500.00		62,500.00*
*Decrease			

In addition, the Committee on Retrenchment and Reform made available an additional \$11,000.00 for the replacement of the Agricultural Engineering Laboratory, and \$24,500.00 for the expanded 1942 Summer Session.

I. Operation:

An increase of \$375,000 annually is requested for general educational support, research, maintenance, current expenses and equipment. The additional funds would be used as follows:

- (a) To meet the increased costs of educational services, including additional teaching personnel and the expansion of the summer quarter, to provide salary adjustments for the present academic staff and to develop a more comprehensive program of non-degree and short courses\$ 95,000
- (b) Salary and wage adjustments for the clerical and labor staff, and additions to staff 65,000
- (c) General supplies and current expense 55,000
- (d) Educational equipment for research and teaching 40,000

(e) Additional research	70,000
(f) Further development of extension program	50,000
Total	\$375,000

II. Repairs, Replacements and Alterations, annually: \$150,000

III. Capital Improvements:

A statement relative to the need for certain buildings appears on page 23. It is understood, however, that no official requests will be made of the Legislature for capital improvements on account of the war.

I—COMMENT ON REQUEST FOR ADDITIONAL OPERATION FUNDS

Requested for the Biennium 1943-1945

Because of the rising cost of living, it is imperative that salary adjustments be made for members of the present academic staff. The general level of salaries is still below that of 1931-1932. Additional staff members are needed because the student enrollment in the past six years has increased more rapidly than has the financial ability to provide the additional instructors necessary to handle the teaching load adequately. The immediate demands of the nation for technically and scientifically trained men and women for industry and for war service has necessitated various adjustments and expansions in the educational program. The Iowa State College is now on a full 12-months' basis with a greatly expanded summer program. New and important fields of educational activity are arising and must be recognized; aeronautical engineering is an example. There is an increasing demand for non-degree and short courses for the benefit of men and women, both young and old, who are not able to take the regular degree courses. This is a development of great significance, both for the present and for the post-war period, and it should be given careful study and planning in order that the College may be able to meet the demands which will be made upon it in this area.

Salaries and wages for the clerical and labor staff are entirely too low. Adjustments should be made in the case of all employees in this category who are receiving \$1500 or less. It is felt that the amount requested, \$65,000, is conservative as it represents somewhat less than a 10% increase for this group.

In recent months there has been a great increase in the cost of institutional supplies and current expense items. Present funds are inadequate to cover these needs properly.

In an institution of science and technology, educational and scientific equipment is essential in order to carry on the teaching and research programs effectively. The value of the present equipment is about three and a half million dollars, and the replacement of obsolete equipment alone is a large item. New equipment is needed constantly.

The program of research at the Iowa State College has proved to be most valuable to the people of Iowa, particularly the research in agriculture and the basic sciences of chemistry, bacteriology, botany and entomology. New problems are constantly arising, and there are many requests from individuals and groups throughout the State for assistance in solving these problems. Many of the problems can be solved only by careful research. It is necessary to study the production of essential agricultural products formerly imported, but now cut off. Among these are edible fats and oils, glycerine, rubber, hemp and other cordage fibers, tapioca and sugar. Another new problem is that of developing satisfactory techniques for drying eggs, milk, meats and vegetables. Dehydration is essential in lend-lease operations. Freezing, preservation and curing of meat and vegetable products are increasingly important. There is also great need for the development and maintenance of adequate and satisfactory standards of nutrition. The conservation of our basic resources, such as soils, crops and livestock, is still a matter requiring long and careful study. There is need also for a careful study of the adjustment of Iowa agriculture to new marketing problems, including the problems of transportation. These are a few of the research items that need immediate attention. Many others could be mentioned.

The Agricultural Extension Service of the Iowa State College has been of immense value to the farmers of the State in recent months, particularly in connection with the national food production program. The Extension Service has taken the lead in getting farmers acquainted with the problems and with means of solution. The present staff cannot meet all of the requests made upon it. Additional men and women are needed to carry the program to the 220,000 farms of the State.

The Agricultural Extension Service also has the responsibility for carrying on the educational phases of the great programs developed by the national agencies designed to increase food production and to assure the conservation of our natural resources. Such activities are vital not only to the immediate welfare of the State, but to its future development.

Similarly, the Engineering Extension Service is working in close cooperation with the industries of the State, particularly in the training of workmen in many skilled industries. This cooperation is extended not only to the regular industries of the State, but also to the war industries that have been set up in Iowa, notably the Burlington Munitions Plant and the Ankeny Munitions Plant.

II—REPAIRS, REPLACEMENTS AND ALTERATIONS Requested for the Biennium 1943-45

	1943-44	1944-45
1. Power Plant—Cooling Tower	\$ 25,000	\$
2. Power Plant—Rebuild Two Old Boilers	30,000	30,000
3. Electric Distribution System—Rebuild		35,000
4. Gas Distribution System—Rebuild		30,000
5. Veterinary Building—Remodel	20,000	
6. Third Floor Engineering Annex—Remodel	25,000	25,000
7. Transformer Replacements — Botany Hall, Home Economics Building, Dormitories, Heat- ing Plant	12,000	
8. Power Plant — Electrical Connection to City of Ames	10,000	
9. Power Plant—Rebuild Ash Disposal System		10,000
10. College Farms—Extend Water Mains	10,000	
11. Armory Balconies		10,000
12. Install Heat Controls and Weather Stripping	8,000	8,000
13. Install Additional Fire Hydrants	6,000	
14. Agricultural Hall—Remodel Heating System....	4,000	
15. Tunnels—Steam Pressure Recording Equipment		2,000
Total	\$150,000	\$150,000

1. Power Plant—Cooling Tower\$25,000.00

At present the condenser water for the steam turbines driving the electric generators is cooled by means of an open spray tank. This tank is in poor condition and does not operate efficiently and is of too small a capacity to handle the proposed new turbine. It is considered necessary to construct a modern cooling tower at the time the new turbine is installed in order that it may operate under best conditions.

2. Power Plant—Rebuild two old boilers and install new stokers\$60,000.00

As a continuation of the program of power plant improvement it is proposed to rebuild two of the present boilers which are now 20 years old. The work consists of installing complete water walls and replacing the present chain grate stokers with new firing equipment of a modern and more efficient design. This change will double the capacity of these two boilers, besides decreasing the cost of operation.

3. Campus—Renew electric distribution system\$35,000.00

The electric cables used for the distribution of electricity on the Campus are now located in the heating tunnels. On account of the excessive heat in the tunnels the capacity of the system is considerably reduced and the losses

through the system are excessive. In a study made of this problem a number of years ago by the Electrical Engineering Department a recommendation was made that the cables be removed from the tunnels and placed in separate conduits underground. At the same time that this is done it is proposed to add a fourth wire and convert the system from three wire distribution to four wire distribution. This change and the increased capacity due to the removal from the tunnels will provide for approximately a 75% increase in carrying capacity and should carry future loads for a great many years without any change. In addition to the line loss caused by the location of the cables in the heating tunnels, there is a certain element of danger to men working in the tunnels on the maintenance of the heating system, as the electric cables are simply hung from the walls and there is some possibility of an accident should the insulation of the cables be broken during work on the steam mains.

4. **Campus—Renew gas distribution system**\$30,000.00

Gas is purchased by the Iowa State College at wholesale rates and distribution is handled through the college's system of pipes. This pipe was installed in 1913 and is beginning to rust out in many locations. Innumerable repairs have been made on the gas mains in the last year and it will be necessary to replace all of this piping in the very near future. The life of wrought iron pipe underground is usually considered about 20 years and since this has been in service for 27 years the replacement is to be expected.

5. **Veterinary Building—Remodelling**\$20,000.00

With the construction of the new Veterinary Clinic a few years ago the space originally occupied by the Clinic has been assigned to two other departments in the Veterinary Group which are in need of additional facilities. In order to be of use to these departments, the space vacated by the Clinic must be remodelled. It is proposed to use this appropriation in the construction of new class rooms, a lecture room, and to provide teaching and research equipment for the departments of Veterinary Anatomy and Veterinary Pathology.

6. **Remodel 3rd floor Engineering Annex**\$50,000.00

At present the third floor of Engineering Annex is only partly used because of lack of head room under the pitched roof at the sides. It is proposed to remove the pitched roof, extend the outside walls up to full story height and build a flat roof thus more than doubling the usable floor area on the third floor. This will increase the capacity of the building by about 20% and will provide much needed classroom and laboratory space.

7. **Transformer Replacements—Botany Hall, Home Economics Building, Women's Dormitories and Heating Plant**\$12,000.00

This work consists of the replacement of electric transformers serving Botany Hall, Home Economics Building, three of the Women's Dormitories, and power auxiliaries in the Heating Plant. It also includes the replacement of main circuits and feeders and to a certain extent rewiring of the buildings. The present transformers and wiring systems are loaded to capacity and it is impossible to install any additional lighting or electric appliances. The

increasing use of the buildings, particularly Botany Hall and Home Economics Building is severely handicapped by the inability to extend the electric system.

8. **Power Plant—Electric connection to City of Ames**\$10,000.00

The City of Ames and the Iowa State College power distribution systems are inter-connected but the present connection is of a capacity which will handle only about 20% of the peak electrical demand on the campus. A few years ago the City of Ames constructed a new electric line within a few hundred feet of the College power plant. It is proposed to connect to this new line and install transformers so that power may be inter-changed between the City plant and the College plant in an emergency.

9. **Power Plant—Reconstruct ash disposal system**\$10,000.00

The present conveyor system for the disposal of ash was installed in 1915 when the plant was changed from hand firing to mechanical firing. The conveyor system is badly worn and needs either complete replacement or extensive repairs.

10. **Horticulture Farm, Dairy Farm, and Poultry Farm Construction of Water Mains from College System**\$12,000.00

At the present time the water for these farms is purchased from the City of Ames at a cost of approximately \$150.00 per month. A considerable saving can be made by extending a pipe line from the Campus water system to these farms. The cost to the College of furnishing water to the farms would be approximately one-fourth of the City water rate.

11. **Armory Balconies**\$10,000.00

It is proposed to construct fire proof balconies in the Armory to replace temporary wood construction which is hazardous not only from the standpoint of fire but also from overloading. The Armory is used on many occasions during the school year for the assembly of large numbers of people and provisions should be made for their safety.

12. **Miscellaneous Buildings—Install Heat Controls and Weatherstrip Windows**\$16,000.00

This is a continuation of the program of repairing heat controls and installing heat controls in buildings which are not now so equipped. While an attempt is made by the janitors in such buildings to control the heat manually and to keep the temperatures low during the night, there is danger in cold weather from this method of operation because temperatures may be low enough in certain parts of the building to allow pipes to freeze. Automatic heat control can be provided so that temperatures are kept low enough at night to economize on the heating and still protect the contents of the building from freezing. It is believed that the cost of automatic temperature controls will be repaid through the added economy of operation in four or five heating seasons.

The item for weatherstripping of windows is also one which would pay for itself in savings in operating costs in a very few seasons. At present few of the buildings are provided with weatherstripping or storm sash, and as a result there is a considerable leakage of heat or infiltration of cold air. In some isolated cases, particularly in north or northwest rooms it is exceedingly difficult to keep room

temperatures high enough for ordinary comfort. It is felt that the most satisfactory and economical procedure would be to provide weatherstripping rather than install storm sash because of the cost of placing, removing and maintaining storm sash each year.

13. **Installation of Additional Fire Hydrants**\$ 7,000.00

This work consists of installing about 20 new fire hydrants and relocating other hydrants in order to improve the fire protection facilities on the campus. A number of the present hydrants were installed before 1900 and are of a small type not satisfactory for use with modern fire fighting equipment. Changes in the location of drives through the years have made other hydrants inaccessible to the fire department and it is proposed to move them to proper locations adjacent to campus drives.

14. **Agricultural Hall—Convert Heating System into a two pipe system**\$ 4,000.00

The present heating system in Agricultural Hall is a one pipe system in which the single pipe to the radiators is used both for the admission of the steam and the removal of condensate. This type of system is now recognized as being very inefficient and is exceedingly sluggish in operation; that is, when there is a demand for more heat it takes a considerable length of time to bring the room temperatures up, after which temperatures will likely be too high and the occupants of the building have to open windows in order to prevent over-heating. In addition to the disadvantages of the one pipe system the present pipe which is now some 30 years or so old is beginning to fail from corrosion in a number of places.

15. **Tunnel System—Install steam pressure and vacuum recording equipment**\$ 2,000.00

It is important to erect a panel board in the power plant with a complete set of gauges and recorders to show pressures in the steam mains and vacuum in the return mains at various locations on the campus. This would be of great assistance to the operators in the plant and to the Heating Department, because it would provide a complete picture of pressures and vacuums in various sections of the campus. Since the system is divided into zones and vacuum pumps installed, it is necessary that the operation of these pumps be checked from time to time and the recording equipment herein provided for would allow this check-up to be made without frequent visits to the pits in which the vacuum pumps are located.

III CAPITAL IMPROVEMENTS

Due to the war emergency, the Iowa State Board of Education is not making any request for appropriations for capital improvements at the Iowa State College, but it wants to take this opportunity of calling attention to the needs which do exist.

Agronomy Building:

The present facilities of the Agronomy Department, both for teaching and research, are inadequate. The extensive grain improvement work and breeding program which is so important to Iowa agriculture is impeded because of lack of space. The selection of inbred lines and the testing of hybrids call for adequate laboratories with proper facilities for the drying and safe storage of many samples; facilities which at

present are almost entirely lacking. The program of soil testing and classification and soil conservation is vital to the welfare of the State. The teaching laboratories in Farm Crops and Soils are ill-arranged and unsuitable for the most effective work. To meet the needs of the Department and to provide for future developments, a building containing offices, classrooms, teaching and research laboratories with floor space in the neighborhood of 80,000 square feet is needed.

The value of the educational and investigational work of this Department to the State of Iowa, whose prosperity and future rest on its agriculture, cannot be questioned. Increased enrollment, on the one hand, and the development of new research tools and methods which cannot be properly applied under existing conditions, have overtaxed the present facilities.

The work of all departments in the Division of Agriculture is seriously handicapped due to crowded and inadequate classrooms, laboratories and offices. Therefore, the provision of this urgently needed Agronomy Building would make it possible for the other departments in the Division of Agriculture to carry on their teaching and research work more efficiently and effectively.

Science Building Addition:

The addition to the Science Building, erected in 1916, is urgently needed to provide instructional space. Laboratories in the departments of Bacteriology and Zoology are badly overcrowded. Enrollment in courses in both departments has increased beyond the increase in institutional enrollment, because of the inclusion in curricula of more of these courses.

Vitally important research, especially in the application of bacteriology to such fields as dairying and the processing of grains, in sewage treatment, in insect control and the control and cure of animal diseases is handicapped because of inadequate quarters and space. These fields are highly important in our services to the people of the State in terms of understanding grain storage and usage, packing house and food processing wastes, the identification of insect pests and farm and wild animal diseases.

A STATEMENT PERTAINING TO THE RECOMMENDATIONS OF THE IOWA STATE BOARD OF EDUCATION FOR APPROPRIATIONS FOR THE IOWA STATE TEACHERS COLLEGE FOR THE 1943-45 BIENNIAL PERIOD

The Iowa State Board of Education requests the following appropriations for the Iowa State Teachers College for each year of the biennium that will begin July 1, 1943:

I. General Support, including salaries, support, maintenance and equipment	\$685,000
II. Repairs, replacements and alterations	10,000
III. Capital Improvements—New buildings	75,000
Grand Total for all purposes	\$770,000

The table on page 27, shows a comparison between the legislative askings for the 1943-1945 biennium and the total appropriations available for the fiscal year 1942-1943. From this table it is apparent that an increase of \$15,100 is requested for general support, an additional \$1,000 is sought for repairs,

replacements and alterations, and an increase of \$75,000 is requested for capital outlay—new buildings.

I. GENERAL SUPPORT

The 49th General Assembly appropriated \$648,500 annually for the biennium for the purpose of general support. The Committee on Retrenchment and Reform made additional appropriations for the fiscal year 1942-1943 totaling \$21,400. The grand total of appropriations for the fiscal year 1942-1943 for general support was, therefore, \$669,900. The Iowa State Board of Education requests an annual appropriation of \$685,000 for general support. This represents an increase of \$15,100 over the total appropriation available for general support during the fiscal year 1942-1943.

At the present time the Iowa State Teachers College is cooperating closely with fifty of the ninety-nine counties in the state of Iowa on a program for training teachers for the one-room rural schools of the state. According to the latest report, there are 24,746 teaching positions in the state. Of this number, 8,424 are teaching positions in the one-room rural schools. The requested increase of \$15,100 in the annual appropriation for general support is for the purpose of expanding the service to the one-room rural schools of the state by the practical and efficient training of teachers for these schools.

II. REPAIRS, REPLACEMENTS AND ALTERATIONS

The 49th General Assembly appropriated \$9,000 annually for repairs, replacements and alterations. The request for the 1943-1945 biennium is \$10,000 annually. This represents an increase of \$1,000 per year. Even with this amount, the total annual expenditure for the general upkeep of the physical plant is significantly less than the total which should be expended in keeping with the standards of good business practice.

III. CAPITAL IMPROVEMENTS—NEW BUILDINGS

An annual appropriation of \$75,000 is requested for capital improvements during the next biennial period. The appropriation will be expended as follows:

Project	Total Estimated Cost	Amount Requested for each year of the Biennium
Student Health Service Building	\$150,000	\$75,000

As a teacher training agency, it is the duty of the Iowa State Teachers College not only to prepare teachers professionally, but also to qualify them physically. Classroom efficiency demands good health on the part of the teacher. Furthermore, the teacher should be immunized against communicable diseases so that he is not a health hazard. Such a program calls for frequent health examinations and immunizations. In addition to this, the Department of Student Health Service must care for the general health of the entire student body. The present physical facilities are inadequate. Preliminary plans and estimates indicate that a satisfactory health service building will cost approximately \$150,000. An appropriation for this building was requested from the 49th General Assembly. The request is repeated at this time, as the need is urgent.

Due to the war emergency, the Iowa State Board of Education is not requesting appropriations for any capital improvements except for the Student Health Service Building, but it wants to take this opportunity of calling attention to the need for a storage building and enclosing wall.

No storage building is available for use by the Department of Buildings and Grounds. As a result, large pieces of equipment are exposed to the weather and cannot be cared for properly. The area used for coal storage is not enclosed and it is situated adjacent to a highway. A storage building for equipment and a retaining wall for the coal storage area have been designed, and it is estimated that the cost would be approximately \$24,000. This was requested of the 49th General Assembly, but no appropriation was made.

The careful and serious consideration of the Governor, the Comptroller, and the members of the General Assembly is respectively requested for this program of legislative askings.

TABLE 1

A Comparison Between Legislative Askings for 1943-45 Biennium and Appropriations Available for 1942-43 Fiscal Year.

	Amount Requested Annually of the 49th General Assembly	Amount Appropriated Annually by the 49th General Assembly	Special Appropriation by Committee on Retrenchment and Reform for Fiscal Year 1942-43	Total Appropriations Available for Fiscal Year 1942-43	Amount Requested Annually of the 50th General Assembly	Increase over Total Appropriation Available for Fiscal Year 1942-43
General Support	\$680,000	\$648,500	\$21,400	\$669,900	\$685,000	\$15,100
Repairs, Replacements, and Alterations	9,000	9,000		9,000	10,000	1,000
Capital Improvements— New Buildings	87,000				75,000	75,000
Total.....	\$776,000	\$657,500	\$21,400	\$678,900	\$770,000	\$91,000

A STATEMENT IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR THE IOWA SCHOOL FOR THE BLIND

	Asking 48th G. A. Annually	Appropriation 48th G. A. Annually	Asking 49th G. A. Annually	Appropriation 49th G. A. Annually	Asking 50th G. A. Annually	Increase Annually
I. Salaries, Support, and Maintenance	130,000	120,000	124,000	124,000	135,000	\$11,000.00
II. Repairs, Replacements, and Alterations	15,000	15,000	None	None	3,000	3,000.00
III. Capital Improvements	27,500	None	17,500	17,500	None	*17,500.00
IV. Furniture and Equipment	None	None	2,300	2,300	None	*2,300.00

*Decrease.

I. Salaries, Support and Maintenance.

The School is asking for one hundred thirty-five thousand dollars (\$135,000.00), an increase of eleven thousand dollars (\$11,000.00) over the appropriation made by the 49th General Assembly. The request for this increase is made for three reasons:

- The increase in the price of commodities makes it necessary to add two thousand dollars (\$2,000.00) to the food budget.
- For some time the Board has been cognizant of the fact that there are a number of boys and girls throughout the State who have impaired eye-sight to the extent that they cannot make satisfactory progress in the public schools of Iowa. Their education is being neglected at the present time because public schools are not equipped to take care of them. These children have too much sight to be educated in Braille classes. Therefore, it is recommended that a "Sight Saving" room be established at the Iowa School for the Blind to take care of the needs of about fifteen of the above mentioned children. Equipment, supplies, and a teacher with special training would require

- about three thousand dollars (\$3,000.00) to provide this service.
- c. Six thousand dollars (\$6,000.00) to be used in an upward adjustment of salaries of employees at the Iowa School for the Blind.
1. At the present time teachers' salaries average about thirteen hundred twenty dollars (\$1,320.00) annually or one hundred ten dollars (\$110.00) per month. With such a low salary schedule it is impossible to interest superior teachers in accepting positions at the school. There is a tendency for superior teachers on the present faculty to be attracted by more lucrative offers from other schools for the blind. The adoption of a salary schedule whereby teachers might look forward to a maximum of fifteen hundred dollars (\$1,500.00) would tend to bring our rate of pay in line with that established in other outstanding schools for the blind throughout the country. An increase of three thousand dollars (\$3,000.00) annually will provide enough funds to increase individual faculty members' salaries one hundred dollars (\$100.00) annually.
 2. A sum of two thousand dollars (\$2,000.00) is needed to adjust salaries of institutional and plant maintenance employees. In these groups there are fifteen employees out of thirty-five who receive less than six hundred fifty dollars (\$650.00) a year. The wage scale for the other employees in these groups ranges from seven hundred dollars (\$700.00) to twelve hundred fifty dollars (\$1,250.00) a year. Many of these people are attempting to support families on their present salaries. In the face of rising prices they are finding it very difficult to do so.
 3. A sum of one thousand dollars (\$1,000.00) is needed to adjust salaries of administrative officers and heads of departments. At the present time the salaries that can be offered these key people are not in line with those paid in other leading schools for the blind. An additional one thousand dollars (\$1,000.00) would provide funds to satisfactorily adjust the salaries of the five people in this group.

II. Repairs, Replacements and Alterations.

In these days when it is difficult to purchase new equipment, it is very essential that all equipment on hand be kept in the best of repair to increase the length of usefulness. Due to the price increases, the present appropriation for salaries, support and maintenance is not adequate for maintaining all equipment in good order. Therefore, it is requested that three thousand dollars (\$3,000.00) annually be appropriated for repairs, replacements and alterations.

III. Capital Improvements.

With the increasing requirements of the Federal Government for building materials necessary for the war, no request for capital improvements is indicated.

STATE LIBRARY COMMISSION OF IOWA
Historical Building
DES MOINES, IOWA 50319

168082

IOWA STATE TRAVELING LIBRARY
DES MOINES, IOWA

STATEMENT IN SUPPORT OF RECOMMENDATIONS FOR APPROPRIATIONS FOR THE IOWA SCHOOL FOR THE DEAF

Comparison of Askings and Appropriations Annually

	48th G. A., 1939-41		49th G. A., 1941-43		50th G. A., 1943-45	
	Askings	Appropriation	Appropriation	Askings	Askings	Annual Increase
1. Salaries, Support and Maintenance	\$230,000	\$221,000	\$228,000	\$222,900	\$250,900	\$28,000
2. Repairs, Replacements and Alterations	\$ 4,000	\$ 4,000	\$ 2,100	\$ 2,100	\$ 1,900	200*

*Decrease.

Memorandum:

In considering the sum of items 1 and 2, an increase of \$27,800 is respectfully asked. This proposed increase is approximately 12% of our present total appropriation.

IOWA SCHOOL FOR THE DEAF

Legislative Askings—50th General Assembly

1. Salaries, Support and Maintenance.....	Annually \$250,900.00
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An increase of \$28,000 is respectfully asked. This amounts to 12% increase in the present total appropriations.

(a) Of this increase \$14,500 is needed for the salary increases, as follows:

To raise the pay of about 75 low-salaried employees approximately \$10 per month to meet increased living costs.....\$ 8,000

To raise the pay of about 45 teachers to reduce the teacher turn-over, and thereby endeavor to retain a larger number of good and experienced teachers on the staff. This increase would bring the average teacher salary up to \$1500 gross per annum..... 3,000

To raise the salaries of the remaining employees of the School, which number about 30 workers, where the employees are worthy ones 3,500

Proposed allocation of salary increases which amount to 10% of our cash salaries.....\$14,500

(b) Support and Maintenance. An additional \$13,500 is respectfully asked to meet sharply increasing

costs in food and other supplies, increases which the school is already facing. This proposed increase for all expenses other than salaries amounts to 15% of present expenditures

\$13,500

Total increase asked for salaries, support and Maintenance.....

\$28,000

Summary—Salaries, Support and Maintenance

Present total appropriation....\$222,900

Proposed increase for salaries 14,500

Proposed increase for all other expenses 13,500

Proposed legislative askings..\$250,900

2. **Repairs, Replacements and Alterations**.....\$ 1,900.00

(a) **Engine Repair.**

The primary and large generator will need considerable work on the cylinder. It gets very hard usage and has had many years of service. A preliminary estimate by the factory representative indicates the engine should be repaired within a year to put it in first class condition.....

\$500.00

(b) **Boiler Repair.**

This refers to the need for new heat resisting insulation on the inside of one of the boilers, the repair being necessary for efficient operation. In its present condition, the boiler is virtually useless.....

700.00

(c) **Milk Bottling Machine.**

Replacement of the present equipment is needed for efficient and economical operation

450.00

(d) **Milking Machines.**

The surge milkers have been in use a number of years and have been reconditioned. The machines should be replaced for satisfactory and economical operation.....

250.00

3. **Capital Improvements.**

Due to the present war emergency, the Iowa State Board of Education has deferred making any request for capital improvements at the Iowa School for the Deaf.

LEGISLATIVE ASKINGS—STATE EDUCATIONAL INSTITUTIONS

	Annually for the Biennium 1941-1943		Annually for the Biennium '43-45
	Askings	Appropriated	Askings
I. State University			
Salaries, Support and Maintenance.....	\$ 2,603,500	\$ 2,277,500	\$ 2,603,500
Additional allocation for 1941-1942, Retrenchment and Reform Committee.....		28,500	
Repairs, Replacements and Alterations.....	185,000	62,500	185,000
Capital Improvements			
First Unit of Library.....	250,000	150,000	None
Addition and equipment for Orthopedic Hospital.....		22,500	None
Public Service			
General Hospital, indigent service.....	1,250,000	1,000,000	1,250,000
Psychopathic Hospital.....	116,000	108,000	116,000
Bacteriological Laboratory.....	40,000	40,000	40,000
II. Iowa State College			
Salaries, Support and Maintenance.....	\$ 2,590,000	\$ 2,215,000	2,590,000
Additional allocation for 1941-1942, Retrenchment and Reform Committee.....		24,500	
Repairs, Replacements and Alterations.....	210,000	110,000	150,000
Capital Improvements—Agricultural Engineering Laboratory.....		125,000*	None
Additional allocation made by Retrenchment and Reform Committee.....		11,000	
		136,000*	
III. Iowa State Teachers College			
Salaries, Support and Maintenance.....	\$ 680,000	\$ 648,500	\$ 685,000
Additional allocation for 1941-1942, Retrenchment and Reform Committee.....		21,400	
Repairs, Replacements and Alterations.....	10,000	9,000	10,000
Capital Improvements.....	70,000	None	70,000
IV. Iowa School for the Blind			
Salaries, Support and Maintenance.....	\$ 124,000	\$ 124,000	\$ 135,000
Repairs, Replacements and Alterations.....	None	None	3,000
Furniture and Equipment.....	2,300	2,300	None
Capital Improvements.....	17,500	17,500	None
V. Iowa School for the Deaf			
Salaries, Support and Maintenance.....	\$ 228,000	\$ 222,900	\$ 250,900
Repairs, Replacements and Alterations.....	2,100	2,100	1,900
Additional Allocation for 1941-1942, Retrenchment and Reform Committee.....		5,000	

*For the biennium, available during 1941-1942.

SUMMARY OF ATTENDANCE BY YEARS

STATE UNIVERSITY OF IOWA

The following table shows the enrollment in the different colleges and schools of the State University of Iowa for the years indicated:

	1924- 1925	1925- 1926	1926- 1927	1927- 1928	1928- 1929	1929- 1930	1930- 1931	1931- 1932	1932- 1933	1933- 1934	1934- 1935	1935- 1936	1936- 1937	1937- 1938	1938- 1939	1939- 1940	1940- 1941	1941- 1942
**Total Different Students																		11,225
Total different students, college grade.....	8,011	8,300	8,679	9,249	9,685	9,705	9,900	9,902	8,877	8,415	9,402	10,208	10,886	10,249	10,432	10,778	11,020	10,373
Total different students in residence, September-June...	5,638	5,454	5,699	5,894	6,094	6,045	6,069	5,772	5,277	5,465	6,310	6,783	6,959	6,771	6,804	7,000	7,189	6,523
College of Commerce.....	236	247	269	275	302	366	413	417	315	307	355	403	471	485	523	518	522	446
College of Dentistry.....	221	249	230	216	194	201	186	178	154	153	149	178	195	151	123	123	114	133
College of Engineering.....	334	271	296	296	349	409	443	441	379	337	388	415	434	471	500	521	497	476
Graduate College.....	554	518	600	713	769	743	896	1,056	1,064	990	1,063	1,270	1,405	1,348	1,421	1,377	1,351	960
College of Law.....	207	226	215	216	233	235	229	221	246	230	251	248	243	247	246	263	274	193
College of Liberal Arts.....	3,347	3,247	3,320	3,344	3,331	3,166	3,159	2,822	2,586	2,920	3,556	3,653	3,582	3,475	3,460	3,657	3,848	3,642
College of Medicine.....	413	403	448	465	485	515	403	383	378	355	374	406	404	384	328	304	288	282
School of Nursing.....	266	275	345	357	373	361	319	257	214	210	219	231	254	256	267	267	256	292
College of Pharmacy.....	123	85	74	100	123	129	114	107	80	83	90	105	101	104	124	165	164	162
School of Music.....	215	213	206	173	154	141	145	123	157	200	242	272	291	260	*	*	*	*
Total different students in residence, summer session...	2,632	2,671	2,694	3,078	3,263	3,211	3,322	3,499	3,053	2,255	2,649	3,072	3,532	2,844	2,995	2,990	3,027	2,703
College of Commerce.....	0	0	0	0	0	54	123	113	120	108	47	51	71	33	49	54	60	31
College of Dentistry.....	18	7	10	17	8	3	12	7	8	8	14	21	7	5	5	5	0	0
College of Engineering.....	0	4	3	9	17	17	35	52	46	38	32	45	40	39	45	75	93	62
Graduate College.....	994	1,057	1,138	1,311	1,530	1,651	1,868	2,052	1,847	1,362	1,644	1,968	2,364	1,925	2,121	2,105	2,108	1,776
College of Law.....	31	50	64	57	55	51	58	102	102	82	114	116	101	92	100	74	96	82
College of Liberal Arts.....	1,320	1,292	1,199	1,323	1,312	1,082	997	989	809	576	649	703	774	548	507	504	473	528
College of Medicine.....	68	11	29	50	45	69	15	7	6	7	7	5	4	5	0	1	0	0
School of Nursing.....	256	202	190	260	248	240	228	204	173	151	149	156	162	176	175	180	180	185
College of Pharmacy.....	0	0	0	3	0	8	14	9	18	9	12	17	18	8	10	24	18	38
Library Training.....	44	47	57	58	60	52	39	27	35	0	0	0	43	0	0	0	0	*
Lakeside Laboratory.....	10	7	6	3	5	12	18	21	17	14	7	28	29	25	27	25	14	*
School of Music.....	110	118	119	115	110	141	51	96	80	47	135	163	201	170	*	*	*	*
Total Correspondence Study and Projected Registrations	1,189	1,630	1,740	2,175	7,038	2,190	2,263	2,561	2,206	1,990	1,829	1,978	2,079	2,237	2,128	2,330	2,217	2,428
Graduate College.....	130	137	228	425	346	465	571	704	698	711	765	914	986	1,066	1,002	1,085	968	1,050
College of Liberal Arts.....	1,068	1,510	1,528	1,780	1,709	1,746	1,692	1,874	1,508	1,279	1,064	1,064	1,093	1,171	1,126	1,247	1,249	1,378
																		852

**Total Miscellaneous Students.

*Counted in the college in which the student enrolled.

**Not compiled in this form before 1942.

SUMMARY OF ATTENDANCE BY YEARS IOWA STATE COLLEGE

Table I shows the enrollment in each of the divisions of the Iowa State College of Agriculture and Mechanic Arts and the attendance in Summer Schools and Winter Short Courses, for the years indicated:

TABLE I

	1924- 1925	1925- 1926	1926- 1927	1927- 1928	1928- 1929	1929- 1930	1930- 1931	1931- 1932	1932- 1933	1933- 1934	1934- 1935	1935- 1936	1936- 1937	1937- 1938	1938- 1939	1939- 1940	1940- 1941	1941- 1942
Division.																		
Agriculture.....	1,290	1,357	1,343	1,277	1,248	1,285	1,312	1,054	871	903	1,169	1,517	1,635	1,773	1,940	1,936	1,776	1,463
Engineering.....	1,268	1,324	1,384	1,511	1,522	1,633	1,753	1,617	1,279	1,204	1,201	1,351	1,461	1,712	2,008	2,092	2,237	2,193
Science.....	549	647	713	732	660	649	628	661	665	745	829	973	937	1,008	1,158	1,131	1,111	981
Home Economics.....	1,153	1,066	1,272	1,210	1,115	1,147	1,060	981	827	830	918	1,078	1,251	1,468	1,723	1,801	1,895	1,857
Veterinary Medicine.....	94	99	115	125	160	200	251	188	163	154	158	205	210	230	241	258	258	258
School of Music.....	155	97	149	80	151	162	126	110	77	64	90	154	201	191	200	186	163	113
Total, academic year including duplicates.....	4,509	4,590	4,976	4,935	4,856	5,076	5,130	4,611	3,882	3,900	4,365	5,278	5,695	6,382	7,270	7,404	7,440	6,865
Duplicates.....	177	130	145	95	129	176	127	113	76	63	95	146	165	175	195	194	178	109
Total, academic year excluding duplicates.....	4,332	4,460	4,831	4,840	4,727	4,900	5,003	4,498	3,806	3,837	4,270	5,132	5,530	6,207	7,075	7,216	7,262	6,756
Short courses.....	3,351	5,423	5,908	6,756	2,808	4,310	7,856	5,614	3,978	6,955	6,559	4,877	11,817	15,644	16,213	18,991	20,959	15,868
Summer session.....	2,119	1,935	1,894	2,285	2,323	2,119	2,288	2,272	1,891	1,308	1,435	1,733	1,878	1,821	2,111	2,097	1,776	2,047
Total for entire year in- cluding duplicates.....	9,802	11,818	12,633	13,881	9,858	11,329	15,147	12,384	9,675	12,100	12,264	11,742	19,225	23,672	25,399	28,298	29,997	24,671
Duplicates.....	1,507	1,274	1,419	1,356	1,393	1,284	1,394	1,343	1,165	808	840	1,077	1,142	1,121	1,509	1,338	934	913
Net total for entire year.....	8,295	10,544	11,214	12,525	8,465	10,045	13,753	11,041	8,510	11,292	11,424	10,665	18,083	22,551	23,890	26,960	29,063	23,758

The above figures do not include world war veterans whose instruction was paid for by the federal government. See Table III.

Table II is another distribution of enrollment showing the number of graduate students, collegiate students, unclassified students and non-collegiate students for the same years.

TABLE II

	1924- 1925	1925- 1926	1926- 1927	1927- 1928	1928- 1929	1929- 1930	1930- 1931	1931- 1932	1932- 1933	1933- 1934	1934- 1935	1935- 1936	1936- 1937	1937- 1938	1938- 1939	1939- 1940	1940- 1941	1941- 1942
Graduate Students.....	398	387	465	450	392	478	523	552	532	436	429	530	514	578	727	685	1,119	937
Collegiate (regular).....	3,513	3,644	3,862	3,963	3,981	4,130	4,267	3,819	3,121	3,215	3,622	4,300	4,642	5,229	5,974	6,207	6,357	6,142
Special and irregular.....	86	24	43	52	81	74	59	56	51	53	49	65	74	122	94	99	396	619
Non-collegiate.....	357	438	458	402	251	232	155	74	50	80	96	148	158	142	130	99	232	192
Total.....	4,354	4,493	4,828	4,867	4,705	4,914	5,004	4,501	3,754	3,784	4,196	5,043	5,388	6,071	6,925	7,090	8,104	7,890
Music Students.....	155	97	149	80	151	162	126	110	77	64	90	154	201	191	200	199	163	113
Short Courses.....	3,351	5,423	5,908	6,756	2,808	4,310	7,856	5,614	3,978	6,955	6,559	4,877	11,817	15,644	16,213	18,991	20,959	15,868
Summer School Students.....	2,119	1,935	1,894	2,285	2,323	2,119	2,288	2,272	1,891	1,308	1,435	1,733	1,878	1,821	2,111	2,097	1,776	2,047
Total, including dupli- cates.....	9,979	11,948	12,779	13,988	9,987	11,505	15,274	12,497	9,700	12,111	12,280	11,807	19,284	23,727	25,449	28,377	31,002	25,918
Total less duplicates.....	8,295	10,544	11,214	12,525	8,465	10,045	13,753	11,041	8,510	11,292	11,424	10,665	18,083	22,551	23,890	26,960	29,063	23,758

The above figures do not include world war veterans whose instruction was paid for by the federal government. See Table III.

TABLE III

	1924-1925	1925-1926	1926-1927	1927-1928
Total, without Veterans' Bureau Students.....	8,295	10,544	11,214	12,525
Veterans' Bureau Students.....	180	27	1	1
Grand Total, net.....	8,475	10,571	11,215	12,526

SUMMARY OF ATTENDANCE BY YEARS IOWA STATE TEACHERS COLLEGE

The following table shows the enrollment in the different courses of the Iowa State Teachers College and the attendance in Summer Schools for the years indicated.

	1926- 1927	1927- 1928	1928- 1929	1929- 1930	1930- 1931	1931- 1932	1932- 1933	1933- 1934	1934- 1935	1935- 1936	1936- 1937	1937- 1938	1938- 1939	1939- 1940	1940- 1941	1941- 1942
College graduates.....	21	15	17	32	36	37	24	20	21	22	22	27	21	26	18	21
College courses.....	2,797	2,618	2,387	2,481	2,446	2,366	1,823	1,741	1,789	2,003	2,095	2,103	2,163	2,124	1,923	1,664
Special students, past 21 years of age (non-collegiate).....	38	20	13	8	8	4	8	8	4	3	16	6				
Special music students, past 16 years of age (non-collegiate).....							2	3	4	17	6	13	18	21	17	17
Normal courses (not high school graduates).....	32	21	31	30	6											
Total fall, winter, and spring terms, not including duplicates.....	2,888	2,674	2,448	2,551	2,496	2,407	1,857	1,772	1,818	2,045	2,139	2,149	2,202	2,171	1,958	1,702
Summer school including extension summer schools.....	3,923	3,619	3,697	3,219	2,973	2,614	1,954	1,190	1,513	1,741	1,913	1,886	1,725	1,589	1,418	1,632
Non-resident credit work.....	522	641	510	325	261	324	256	146	138	126	204	192	228	217	207	563
Grand total enrollment without duplicates.....	6,571	6,187	5,939	5,422	5,123	4,764	3,624	2,804	3,183	3,560	3,886	3,870	3,752	3,610	3,233	3,555
Training School Department:																
Campus training school.....	401	395	327	326	402	374	351	357	395	415	459	439	420	383	416	407
East Waterloo,* West Waterloo, Cherokee, Jesup, Shenandoah, Hudson, Mason City—lower and intermediate grades.....	1,033	847	853	625	1,064	1,420	1,525	1,334	1,083	999	997	818	612	507	589	453
Cedar Heights—Kindergarten.....						9	8				68	70	65			
Cherokee—Kindergarten.....											60	76	79	85	83	99
Hudson—high school.....																98
East Waterloo, West Waterloo— junior high school.....									222	361	312	354	414	541	385	323
Rural demonstration schools (affiliated).....	106	133	125	120	92	71	79	18	16	16	12	15	10	8		10
Consolidated schools (two) (affiliated).....	656	662	650	654												

*Each of these schools has been affiliated with the Teacher Training Department at some time during the years covered by this report.

SUMMARY OF ENROLLMENT—NOVEMBER 1st STATE UNIVERSITY OF IOWA

This table shows the enrollment in each of the colleges and schools of the State University of Iowa on November 1st, and the attendance in Summer Schools, for the years indicated:

	Nov. 1 1922	Nov. 1 1924	Nov. 1 1926	Nov. 1 1928	Nov. 1 1930	Nov. 1 1932	Nov. 1 1934	Nov. 1 1936	Nov. 1 1938	Nov. 1 1940	Nov. 1 1942
**Total students in residence, first semester.....											5,894
Total students, college grade.....	5,212	5,341	5,730	5,752	5,720	5,015	5,866	6,645	6,504	6,888	5,380
College of Commerce.....	234	214	254	279	370	289	307	438	467	467	343
College of Dentistry.....	282	219	229	192	181	149	147	191	123	114	154
College of Engineering.....	389	324	285	329	420	360	360	404	460	478	471
Graduate College.....	384	470	498	664	778	952	864	1,270	1,292	1,223	483
College of Law.....	222	203	213	225	223	238	245	239	242	271	91
College of Liberal Arts.....	3,117	3,165	3,109	3,122	2,937	2,433	3,312	3,387	3,302	3,646	3,129
College of Medicine.....	304	398	428	472	391	374	370	397	326	286	306
School of Nursing.....	174	230	286	354	306	198	211	252	231	253	305
College of Pharmacy.....	104	119	75	119	110	75	87	96	117	154	98
School of Music.....	132	184	173	131	125	133	189	240	*	*	*
**Total Miscellaneous Students.....											514
**Total students in residence, summer session.....											4,022
Total students, college grade.....	1,898	2,632	2,694	3,263	3,322	3,053	2,650	3,533	2,983	3,038	3,529
**Total miscellaneous students.....											491

Correspondence Study and Projected Registrations now counted annually.

*Counted in the college in which the student enrolled.

**Not compiled in this form before 1941-1942.

SUMMARY OF ENROLLMENT—NOVEMBER 1st IOWA STATE COLLEGE

The following table shows the enrollment in the different divisions of the Iowa State College on November 1st, and attendance in Summer Schools for the years indicated:

	Nov. 1 1924	Nov. 1 1926	Nov. 1 1928	Nov. 1 1930	Nov. 1 1932	Nov. 1 1934	Nov. 1 1936	Nov. 1 1938	Nov. 1 1940	Nov. 1 1942
Division:										
Agriculture.....	998	990	939	995	774	935	1,369	1,532	1,555	1,029
Engineering.....	1,173	1,256	1,370	1,608	1,200	1,109	1,367	1,849	2,020	2,302
Home Economics.....	1,015	1,063	1,050	1,024	790	837	1,186	1,579	1,810	1,689
Science.....	449	565	564	524	544	733	782	926	980	789
Veterinary Medicine.....	89	106	146	240	157	147	211	239	256	253
School of Music.....	98	80	103	74	52	87	124	91	79	86
Total, Fall quarter to November, including duplicates.....	3,822	4,060	4,172	4,465	3,517	3,848	5,039	6,216	6,700	6,148
Duplicates.....	122	100	97	95	49	53	92	99	108	82
Total, Fall quarter to November, not including duplicates.....	3,700	3,960	4,075	4,370	3,468	3,795	4,947	6,117	6,592	6,066
Summer session.....	2,119	1,894	2,323	2,288	1,891	1,435	1,901	2,129	2,138	3,252
Total enrollment to the following June 1, not including duplicates.....	5,219	5,431	5,657	5,897	4,532	4,865	6,266	7,677	8,104	.....
Enrollment to November 1, 1942.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7,175
Estimated enrollment for 1942-1943.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7,500
Graduate Students.....	296	317	304	422	441	346	409	496	574	309
Collegiate (Regular).....	3,238	3,469	3,553	3,828	2,926	2,303	4,336	5,460	5,882	5,578
Special and Irregular.....	58	24	76	34	30	22	36	51	57	93
Non-Collegiate.....	132	170	84	34	30	48	72	19	79	86
	3,724	3,980	4,017	4,318	3,427	3,719	4,853	6,026	6,592	6,066
Music students.....	98	80	103	74	52	87	124	91	79	86
Short courses (preceding year).....	2,946	5,423	6,756	4,310	5,614	6,955	4,877	15,644	18,991	12,350
Summer school students.....	2,119	1,894	2,323	2,288	1,891	1,435	1,901	2,129	2,138	3,252

The above figures do not include World War veterans whose instruction was paid for by the federal government.

SUMMARY OF ENROLLMENT—NOVEMBER 1st IOWA STATE TEACHERS COLLEGE

The following table shows the enrollment in the different courses of the Iowa State Teachers College on November 1st, and attendance in Summer Schools for the years indicated.

	Nov. 1 1924	Nov. 1 1926	Nov. 1 1928	Nov. 1 1930	Nov. 1 1932	Nov. 1 1934	Nov. 1 1936	Nov. 1 1938	Nov. 1 1940	Nov. 1 1942
*College graduates.....	6	9	6	16	13	10	11	11	10	8
College courses.....	2,524	2,373	2,049	2,144	1,539	1,525	1,852	1,900	1,715	1,362
Special and unclassified students.....	24	31	12	5	8	7	8	15	19	15
Normal courses (not high school graduates).....	72	27	15							
Total academic year, Sept. 1 to Nov. 1, not including duplicates.....	2,626	2,440	2,082	2,165	1,560	1,542	1,871	1,926	1,744	1,385
Summer school, including extension summer schools.....	5,013	3,924	3,696	2,973	1,954	1,507	1,913	1,734	1,418	2,093
Non-resident credit work.....	394	327	289	133	172	87	214	171	163	440
Total academic year, June 1 to November 1, excluding duplicates.....	17,378	15,839	15,315	14,711	13,303	2,893	3,652	3,465	3,001	3,548
Estimated enrollment for the year 1942-1943, not including non- resident credit work.....									13,300	13,800
Training School Department:										
Campus Training School.....	424	322	389	399	378	395	459	420	416	402
Waterloo and Cherokee—lower grades.....	1492									
East Waterloo, West Waterloo, Cherokee, Jesup, Shenandoah, Hudson, Mason City, Cedar Heights†.....		786	906	1,181	1,512	1,305	1,413	1,082	1,027	687
Rural Demonstration Schools.....	33	67	120	95	83	16	12	10		21
Consolidated Schools.....	634	621	705	88	Included Above	Included Above	Included Above			

*This shows the number of students in attendance who have college degrees.

†Exclusive of credit extension enrollment after September 1.

‡Each of these schools has been affiliated with the Teacher Training Department at some time during the years covered by this report.

IOWA SCHOOL FOR THE BLIND—ENROLLMENT

The following table shows the enrollment of students in the Iowa School for the Blind for the years indicated:

1918-1919	109
1919-1920	110
1920-1921	107
1921-1922	114
1922-1923	116
1923-1924	113
1924-1925	124
1925-1926	135
1926-1927	136
1927-1928	144
1928-1929	142
1929-1930	140
1930-1931	153
1931-1932	160
1932-1933	173
1933-1934	179
1934-1935	182
1935-1936	189
1936-1937	193
1937-1938	190
1938-1939	197
1939-1940	176
1940-1941	170
1941-1942	164

ATTENDANCE

November 1, 1918	98
November 1, 1920	99
November 1, 1922	107
November 1, 1924	119
November 1, 1926	130
November 1, 1928	131
November 1, 1930	144
November 1, 1932	167
November 1, 1934	181
November 1, 1936	186
November 1, 1938	185
November 1, 1940	160
November 1, 1942	149

IOWA SCHOOL FOR THE DEAF—ENROLLMENT

The following table shows the enrollment of students in the Iowa School for the Deaf for the years indicated:

1918-1919	181
1919-1920	212
1920-1921	211
1921-1922	231
1922-1923	252
1923-1924	292
1924-1925	312
1925-1926	302
1926-1927	309
1927-1928	321
1928-1929	321
1929-1930	343

1930-1931	348
1931-1932	373
1932-1933	391
1933-1934	393
1934-1935	390
1935-1936	392
1936-1937	396
1937-1938	385
1938-1939	350
1939-1940	349
1940-1941	358
1941-1942	345

ATTENDANCE

November 1, 1918	164
November 1, 1920	185
November 1, 1922	237
November 1, 1924	294
November 1, 1926	295
November 1, 1928	310
November 1, 1930	335
November 1, 1932	370
November 1, 1934	374
November 1, 1936	380
November 1, 1938	375
November 1, 1940	348
November 1, 1942	318

REPORT

CENTRAL OFFICE

Iowa State Board of Education

DES MOINES

For Period Ending June 30, 1942

PERMANENT ENDOWMENT AND TRUST FUNDS STATE EDUCATIONAL INSTITUTIONS

A complete report regarding loans and investments which the Finance Committee has made out of restricted endowment and trust funds belonging to the State University of Iowa, the Iowa State College of Agriculture and Mechanic Arts, the Iowa State Teachers College, and the Iowa School for the Blind is given in the report of the treasurer of the respective institution.

OFFICE OF THE IOWA STATE BOARD OF EDUCATION

The per diem, salaries, traveling, and miscellaneous expenses of the Iowa State Board of Education for the biennial period that ended June 30, 1942, were as follows:

Board Members, Per Diem and Expenses

	President's Office Expense		1940-1941		1941-1942	
	1940-1941	1941-1942	Per Diem	Traveling Expenses	Per Diem	Traveling Expenses
W. Earl Hall.....			\$ 500.00	\$ 443.95	\$ 380.00	\$ 293.78
Mrs. H. C. Houghton, Jr.....			530.00	494.67	350.00	330.12
Thomas W. Keenan.....			410.00	406.14	250.00	279.48
Mrs. Geo. L. Kyseth.....					390.00	277.30
Anna B. Lawther.....			600.00	341.75		
Roy Loudon.....			180.00	202.09	150.00	188.03
Richard H. Plock.....			390.00	342.42	370.00	253.13
John C. Reid.....			180.00	141.96	320.00	213.32
W. S. Rupe.....					430.00	263.26
Henry C. Shull.....	\$ 263.97	\$ 234.19	590.00	652.08	410.00	443.09
John P. Wallace.....			500.00	291.37		
	\$ 263.97	\$ 234.19	\$ 3,880.00	\$ 3,316.43	\$ 3,050.00	\$ 2,541.51

Employees' Salaries and Expenses

	1940-1941		1941-42	
	Salary	Traveling Expenses	Salary	Traveling Expenses
W. R. Boyd, chairman of Finance Committee.....	\$ 2,900.00	\$ 1,352.72	\$ 2,900.00	\$ 1,085.39
W. G. Noth, member of Finance Committee.....	2,900.00	939.71	2,900.00	715.58
M. R. Pierson, secretary of Board and of Finance Committee.....	3,000.00	782.35	1,750.00	443.20
Arabel J. Crawford, stenographer.....	1,200.00		1,200.00	
Mrs. E. C. Evans, state agent.....	1,500.00	1,257.45	1,500.00	1,303.01
Alice Fitzgerald, bookkeeper.....	1,052.33			
Mildred Grabill, statistical clerk.....	1,300.00		1,300.00	
Helen M. Lenihan.....	1,800.00	15.78	1,837.50	28.50
	\$15,652.33	\$ 4,348.01	\$13,387.50	\$ 3,575.68

Maintenance of State Roads

	1940-1941	1941-1942
Iowa State College	\$3,408.52	\$2,553.40
Iowa State Teachers College	2,768.65	
Iowa School for the Deaf	352.73	
	<u>\$6,529.90</u>	<u>\$2,553.40</u>

AID FOR THE BLIND

The 41st General Assembly made an appropriation "for the purpose of aiding students who are blind and who are regularly enrolled students taking any course of study, profession, art or science in any university, college, conservatory of music, normal, professional or vocational school, approved by the State Board of Education, and who are residents of the State of Iowa, and to assist them in defraying their necessary expenses including the expenses of a reader or assistant," with the understanding that the money "shall be granted only to worthy students who are not able, or whose parents are not able to provide the means for continuing their study in any of the institutions above mentioned."

During the biennium that ended June 30, 1942, scholarship aid was, as follows:

Year	Number of Students	Expenditures
1940-1941	15	\$4,110.99
1941-1942	15	4,317.59

AID FOR DEAF

The 37th General Assembly that convened in January, 1917, enacted a law authorizing school corporations to provide education for deaf children. Section 4350, Code 1939, is as follows:

"State board of education to supervise. When any school corporation shall elect to proceed under the provisions of this chapter it shall, through its proper officers, communicate that fact to the state board of education, and the state board of education shall have general supervision of all matters arising under this chapter, and no instructor shall be appointed hereunder and no courses or methods of instruction shall be installed hereunder without the approval of such state board of education."

That section has been in effect continuously since July 1, 1917.

The measure provided that any school corporation that would comply with the provisions of the act should be given state aid for each deaf child between certain ages. A part of section 4349 of the Code, 1939, is as follows:

"State aid—amount. To any school corporation providing such instruction and complying with all of the provisions of this chapter there shall be granted and paid as hereinafter provided state aid in an amount to be computed at twenty dollars for each month that each child not more than sixteen years of age is instructed under the provisions of this chapter."

The following report contains the names of the cities that maintained day schools for deaf children during the school years 1940-1941 and 1941-1942, respectively, the number of children enrolled in each and the amount of state aid:

City	Number of deaf pupils enrolled	Number of teachers employed 1940-1941	Amount of state aid
Davenport	14	2	\$2,534.00
Des Moines	22	3	3,730.00
Sioux City	16	1	1,812.27
			\$8,076.27

		1941-1942	
Davenport	20	2	\$3,090.00
Burlington	5	1	506.66
Des Moines	21	3	3,900.00
Sioux City	13	1	1,849.00
			\$9,345.66

Scholarship Aid

1940-1941	\$ 175.92	
1941-1942	400.43	
	1940-1941	1941-1942
Total expenditure, Aid for Deaf.....	\$8,252.19	\$9,746.09

MISCELLANEOUS EXPENSES

	1940-1941	1941-1942
Recording fees	\$ 20.05	\$ 20.55
Equipment	141.50	9.00
Abstract examinations		323.75
Notary Commission and bond.....		8.00
	\$ 161.55	\$ 361.30

SUMMARY OF INCOME AND EXPENDITURES

	1940-1941	1941-1942
Income:		
Appropriation	\$51,500.00	\$49,920.00
Balance forward	3,308.42	
	\$54,808.42	\$49,920.00
Expenditures:		
Board Members		
Per diem	\$ 3,880.00	\$ 3,050.00
Traveling expenses	3,316.43	2,541.51
President's office expense.....	263.97	234.19
Finance Committee and employees		
Salaries	15,652.33	13,387.50
Traveling expenses	4,348.01	3,575.68
Road maintenance	6,529.90	2,553.40
Aid for blind.....	4,110.99	4,317.59
Aid for deaf.....	8,252.19	9,746.09
Miscellaneous	161.55	361.30
	\$46,515.37	\$39,767.26
Balance	8,293.05	10,152.74
	\$54,808.42	\$49,920.00

State University of Iowa

Iowa City

Biennial Report

Period Ending June 30, 1942

REPORT OF THE REGISTRAR, STATE UNIVERSITY OF IOWA

For the Years 1940-41 and 1941-42

HARRY G. BARNES, Registrar

Items indented are sub-divisions of the total above. For details see the tables which follow according to number.

TABLE 1. SUMMARY

	June 1940—June 1941				June 1941—May 1942			
	Enrollment			Degrees and Certifi- cates	Enrollment			Degrees and Certifi- cates
	Men	Women	Total		Men	Women	Total	
*Total different students.....					6,268	4,957	11,225	
Total different students, college grade.....	6,645	4,375	11,020	1,761	5,861	4,512	10,373	1,672
2. College of Commerce.....	433	122	555	199	354	109	463	189
3. College of Dentistry.....	114		114	19	133		133	16
4. College of Engineering.....	558	4	562	80	519		519	72
5. Graduate College.....	2,329	1,486	3,815	641	1,861	1,392	3,253	615
6. College of Law.....	295	6	301	71	203	8	211	77
7. College of Liberal Arts.....	2,729	2,501	5,230	631	2,515	2,710	5,225	577
8. College of Medicine.....	274	14	288	80	266	16	282	46
9. School of Nursing.....		310	310	52		334	334	48
10. College of Pharmacy.....	149	17	166	17	154	16	170	46
*11. Total miscellaneous students.....					407	445	852	

*Not compiled before 1941-42.

TABLE 2. COLLEGE OF COMMERCE

	June 1940 - June 1941			June 1941 - May 1942		
	Men	Women	Total	Men	Women	Total
Total different students in residence.....	433	122	555	354	109	463
Summer Session.....	40	20	60	17	14	31
First and Second Semesters.....	414	108	522	344	102	446
Seniors.....	173	52	225	172	46	218
Juniors.....	237	55	292	162	54	216
Unclassified students.....	4	1	5	10	2	12

Degrees: Bachelor of Science in Commerce..... 199 189

TABLE 3. COLLEGE OF DENTISTRY

	June 1940 - June 1941			June 1941 - May 1942		
	Men	Women	Total	Men	Women	Total
Total different students in residence.....	114		114	133		133
First and Second Semesters.....						
Seniors.....	17		17	18		18
Juniors.....	19		19	40		40
Sophomores.....	41		41	35		35
Freshmen.....	37		37	40		40

Degrees: Doctor of Dental Surgery..... 16 16
Certificates: Certificate of Orthodontia..... 3

TABLE 4. COLLEGE OF ENGINEERING

	June 1940-June 1941			June 1941-May 1942		
	Men	Women	Total	Men	Women	Total
Total different students in residence.....	558	4	562	519	.....	519
Summer Session.....	89	4	93	62	.....	62
Civilian Pilot Training.....	*65	4	*69	105	1	106
Summer Management Course.....	**33	.....	**33	***39	.....	***39
First and Second Semesters.....	497	.....	497	476	.....	476
Seniors.....	99	.....	99	88	.....	88
Juniors.....	100	.....	100	92	.....	92
Sophomores.....	119	.....	119	126	.....	126
Freshmen.....	176	.....	176	160	.....	160
Unclassified students.....	3	.....	3	10	.....	10

*Including 24 students in total above.

**Including 9 students in total above.

***Including 11 students in total above.

Total Degrees.....	80	72
Bachelor of Science in Civil Engineering.....	16	9
Bachelor of Science in Chemical Engineering.....	16	12
Bachelor of Science in Electrical Engineering.....	18	24
Bachelor of Science in Mechanical Engineering.....	27	24
Bachelor of Science.....	3	3

TABLE 5. GRADUATE COLLEGE

	June 1940-June 1941			June 1941-May 1942		
	Men	Women	Total	Men	Women	Total
Total different students.....	2,329	1,486	3,815	1,861	1,392	3,253
Total different students in residence.....	1,937	1,120	3,057	1,459	944	2,403
Summer Session.....	1,315	793	2,108	1,083	693	1,776
Eight-week session.....	1,161	749	1,910	960	654	1,614
Field Geology.....	7	.....	7	10	.....	10
Lakeside Laboratory.....	11	.....	11	12	3	15
Independent Study Unit.....	136	44	180	101	36	137
First and Second Semesters.....	921	430	1,351	620	340	960
Saturday Class Session.....	69	60	129	37	47	84
Total correspondence study and projected registrations.....	524	444	968	501	549	1,050
Correspondence study.....	400	390	790	366	470	836
Projected registration.....	125	56	181	135	79	214

Total Degrees and Certificates.....	641	615
Master of Arts.....	438	398
Master of Fine Arts.....	6	9
Master of Science.....	110	103
Doctor of Philosophy.....	86	105
Certificate in Journalism.....	1	.....

TABLE 6. COLLEGE OF LAW

	June 1940-June 1941			June 1941-May 1942		
	Men	Women	Total	Men	Women	Total
Total different students in residence.....	295	6	301	203	8	211
Summer Session.....	95	1	96	79	3	82
First and Second Semesters.....	268	6	274	187	6	193
Seniors.....	72	1	73	69	3	72
Juniors.....	86	4	90	62	1	63
Freshmen.....	109	1	110	54	1	55
Unclassified students.....	1	.....	1	1	1	2

Degrees: Juris Doctor..... 71 77

TABLE 7. COLLEGE OF LIBERAL ARTS

	June 1940-June 1941			June 1941-May 1942		
	Men	Women	Total	Men	Women	Total
Total different students.....	2,729	2,501	5,230	2,515	2,710	5,225
Total different students in residence...	2,258	1,891	4,149	2,060	1,932	3,992
Summer Session.....	189	284	473	202	326	528
Eight-week session.....	168	262	430	186	321	507
Field Geology.....	19		19	12	1	13
Lakeside Laboratory.....	2	1	3	4	4	8
Library Training.....		21	21			
First and Second Semesters.....	2,159	1,689	3,848	1,938	1,704	3,642
Seniors.....	275	267	542	158	289	447
Juniors.....	414	359	773	465	399	864
Sophomores.....	663	462	1,125	575	453	1,028
Freshmen.....	758	497	1,255	697	410	1,107
Unclassified students.....	36	31	67	27	27	54
Saturday Class Session.....	13	73	86	16	126	142
Total correspondence study registrations	550	699	1,249	526	852	1,378
Total Degrees and Certificates.....			631			577
Bachelor of Arts.....			541			513
Bachelor of Fine Arts.....			18			19
Bachelor of Music.....			3			12
Bachelor of Science.....			68			33
Certificate in Journalism.....			1			

TABLE 8. COLLEGE OF MEDICINE

	June 1940-June 1941			June 1941-May 1942		
	Men	Women	Total	Men	Women	Total
Total different students in residence....	274	14	288	266	16	282
First and Second Semesters						
Seniors.....	77	5	82	44	2	46
Juniors.....	45	2	47	64	3	67
Sophomores.....	68	3	71	65	3	68
Freshmen.....	84	4	88	93	8	101

Degrees: Doctor of Medicine..... 80 46

TABLE 9. SCHOOL OF NURSING

	June 1940-June 1941			June 1941-May 1942		
	Men	Women	Total	Men	Women	Total
Total different students in residence....		310	310		334	334
Summer Session.....		180	180		185	185
First and Second Semesters.....		256	256		292	292
Seniors.....		79	79		70	70
Juniors.....		53	53		79	79
Freshmen.....		124	124		143	143
Certificates: Graduate Nurse.....			52			48

TABLE 10. COLLEGE OF PHARMACY

	June 1940-June 1941			June 1941-May 1942		
	Men	Women	Total	Men	Women	Total
Total different students in residence.....	149	17	166	154	16	170
Summer Session.....	18		18	34	4	38
First and Second Semesters.....	147	17	164	146	16	162
Seniors.....	25	1	26	43	4	47
Juniors.....	46	5	51	31	4	35
Sophomores.....	27	3	30	29	6	35
Freshmen.....	49	8	57	42	2	44
Unclassified students.....				1		1
Degrees: Bachelor of Science in Pharmacy.....			17			46

TABLE 11. MISCELLANEOUS STUDENTS
(Not enrolled for college credit)

	June 1940-June 1941			June 1941-May 1942		
	Men	Women	Total	Men	Women	Total
Total Miscellaneous Students.....				407	445	852
Summer Session						
University Elementary School.....	85	56	141	94	54	148
University High School.....	30	44	74			
Special Music.....	96	151	247	94	153	247
All State Speech.....			*	10	16	26
First and Second Semesters						
University Elementary School.....	111	131	242	126	75	201
University High School.....	112	67	179	126	131	257
Private Music Lessons.....	14	47	61	25	49	74

*Included in University High School total above

FINANCES OF THE STATE UNIVERSITY

REPORTS OF THE SECRETARY AND THE TREASURER

Receipts and Disbursements of All Funds from July 1, 1940 to June 30, 1941

W. H. COBB, Secretary

F. L. HAMBORG, Treasurer

FINANCIAL SUMMARY

The accounts of the University of Iowa are kept and its financial reports set up in accordance with the recommendations of the National Committee on Standard Reports for Institutions of Higher Education. The fund classifications of the University together with the assets and obligations of these funds are set forth in the Balance Sheet. (See Pages 58-59)

CURRENT INCOME FOR EDUCATIONAL PURPOSES

The current budgeted income for educational purposes is handled through two funds: the General Operating Fund and the Current Restricted, or Trust Fund. The General Operating Fund includes revenues from State appropriations, student tuition, sales and miscellaneous receipts. The Current Restricted Fund receives revenue from outside agencies or persons, also special income from medical fees and other sundry income, all of which are expendable for some special designated purpose in education or research. (See page 60).

For the year ended June 30, 1941, the income is summarized as follows:

		Per Cent
I. General Operating Fund		
State Appropriations.....	\$ 2,340,180.00	68.1
Tuition.....	791,532.62	23.0
Sales and Other Income.....	80,388.65	2.3
Sub-total General Fund.....	(3,212,101.27)	(93.4)
II. Restricted Funds for Educational Purposes		
Endowment Fund Income.....	9,904.57	.3
Current Gifts (30 different sources) (See Page 62)	96,033.88	2.8
Other Restricted Income.....	121,830.00	3.5
Sub-total Restricted Income.....	(227,768.45)	(6.6)
Total.....	\$ 3,439,869.72	100

Expenditures from the General Operating Fund are summarized as follows: (See Page 64).

		Per Cent
By Departments		
Instruction and Research.....	\$ 2,064,522.79	66.8
University Extension.....	73,032.40	2.4
Library.....	173,484.24	5.6
Operation and Maintenance of Physical Plant.....	514,075.44	16.6
Administration.....	135,918.76	4.4
General Expenditures and Student Service.....	128,845.89	4.2
Total.....	\$ 3,089,879.52	100
By Object		
Salaries and Wages.....	2,447,584.11	79.2
Other Expense.....	483,193.16	15.6
Equipment Replacements and Improvement.....	159,102.25	5.2
Total.....	\$ 3,089,879.52	100

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The expenditures from the Current Restricted Fund for Educational purposes total \$194,011.39. They may be further classified by object as follows:

		Per Cent
Salaries and Wages.....	\$ 133,266.66	68.7
Other Expense.....	53,508.25	27.6
Equipment Replacement.....	7,236.48	3.7
Total.....	\$ 194,011.39	100

The University closed its accounts June 30, 1941, with sufficient cash on hand to meet outstanding purchase orders and commitments in process of \$110,565.13 for the General Operating Fund; and of \$41,111.56 in the fund for Repairs, Replacements and Alterations. It also carried forward a Reserve of \$77,714.35 to cover estimated reduction of tuition revenue, and increased prices of supplies and equipment for the coming year. (See page 58).

THE OPERATION OF ORGANIZED EDUCATIONAL ACTIVITIES

These are departments which operate upon special earned income in the interest of education and of public service. Their operating results are summarized as follows: University Hospital (See pages 86-88)

	Income	Expense
State Appropriation for Indigent Service.....	\$ 1,000,000.00	
Retrenchment and Reform Order 696 for Orthopedic Indigent Service.....	8,000.00	
Other Income.....	502,988.42	
Total Hospital.....	\$ 1,510,988.42	\$1,487,264.69
United States Crippled Children's Convalescent Home (See page 89) (Operated in conjunction with University Hospital).....	\$ 17,991.52	\$ 17,991.52
Psychopathic Hospital (See pages 89-90) State Appropriation.....	\$ 108,000.00	
Other Income.....	21,880.13	
Total Psychopathic Hospital.....	\$ 129,880.13	\$ 127,521.69
Extension Activities (See page 91) (Conferences, contests, festivals, film rental, and correspondence study).....	\$ 45,958.86	\$ 45,632.91
Sale of Educational Tests (See page 91).....	\$ 25,745.99	\$ 25,095.19
Dramatic Art Laboratory (See page 92).....	\$ 15,024.65	\$ 14,463.56

AUXILIARY ENTERPRISES

The university operated as auxiliary enterprises dormitories, dining services, and the rental of residences as tenant properties.

The five major dormitories for men and women have a capacity for 1838 students, and were completely filled in 1940-41. Including the Memorial Union Dining Service, the net operating income before equipment replacements and financial charges was \$117,101.52, of which \$10,267.78 was transferred to the Dormitory Replacement Account for equipment and improvements. The remainder, \$106,833.74 was applied on dormitory indebtedness, \$90,000.00 on principal repayments, and \$16,833.74 on interest expense. (See pages 92-94).

In addition to these the University owns and operates twelve residences as co-operative dormitories. The students finance their own board at cost, the University receiving revenue from the room rent. The net income for 1940-41 (included above) was \$1,249.14.

The net income from operation of the seventeen tenant properties was \$7,895.94. (See page 95).

The Iowa Memorial Union Lounge Room and Union Fund is accounted for separately. The balance remaining after paying all bills was \$10,509.27. (See page 94).

STORE ROOMS AND SERVICE DEPARTMENTS

In order to meet the operating demands of educational and other departments, it is necessary in the interest of economy and efficiency to operate certain store rooms and service departments. These are handled upon a cost basis through a revolving fund. The amount of service rendered and net assets on hand June 30, 1941, are as follows: (See pages 80-85).

	Amount of Service Rendered	Operating Net Assets June 30, 1941
General Stores.....	\$ 301,263.22	\$ 40,981.85
Physical Plant Stores.....	189,753.48	30,847.34
Postal Stores.....	24,375.62	.....
Pharmacy Store Room.....	71,874.19	29,149.44
Experimental Animal Account.....	1,157.57	1,377.85
Drafting Bureau.....	1,528.40	718.86
Laundry Service.....	61,512.98	2,356.97
Printing Service.....	56,650.19	*4,638.62
Statistical Service.....	40,861.69	10,803.91
Physiology-Pharmacology Shop.....	3,974.76	3,670.16
Mailing Service.....	2,175.77	251.43

NON-EDUCATIONAL AND OTHER SPECIAL FUNDS

The University received from different sources gifts and endowment income for student prizes, scholarships, student aid and miscellaneous purposes. This is accounted for as non-educational income. Fifty-one different accounts are carried. The total received the past year amounted to \$44,453.39. (See pages 96-107).

The University Business Office also handles and audits funds of various student activities on the campus consisting of one hundred thirty-five different student organization accounts, Athletics, and Student Publications. (See page 104). These are accounted for as agency funds and, except for audit purposes, are not a part of the general revenue of the University. Reports of their activities are published separately. The gross receipts in 1940-41 were as follows:

General Agency Funds.....	\$ 35,734.78
Fees and Deposits.....	82,565.69
Student Publications.....	65,494.87
Board in Control of Athletics.....	352,260.91
Student Organizations (135 different accounts)...	103,374.68

STATE HYGIENIC LABORATORY

The State Hygienic Laboratory is operated in connection with the College of Medicine. The State appropriation for the year ended June 30, 1941 was \$37,500.00 and in addition the Interim Committee of the State General Assembly allocated \$10,500.00, making a total available from State Funds of \$48,000.00. In addition to this the Federal Government appropriated \$33,440.43 under the Social Security Act, Title VI, U. S. Public Health Service. Complete accounts are kept in the University Business Office, but disbursements are made upon approved vouchers from the State Comptroller's office. Expenditures in 1940-41 amounted to \$81,440.43. (See page 114).

UNITED STATES CRIPPLED CHILDREN'S FUND

The University College of Medicine administers the United States Crippled Children's Fund under the Social Security Act, Title V, Part 2 as amended. Funds are carried in a separate bank account and accounts kept in the University Business Office. These funds are not included as revenue to the University. For 1940-41 the receipts totaled \$90,341.19, and the expenditures totaled \$92,538.60. (See page 115).

UNITED STATES FUNDS FOR STUDENT AID

During 1940-41 the National Youth Administration, under the Federal Relief program, appropriated \$66,276.55 for the employment of 484 students in various services at the University. Funds are handled by Federal Agencies. This amount is not included as University revenue. (See page 114).

* Indicates deduction.

STUDENT LOAN FUNDS AND OTHER STUDENT AID

Student Loan Funds were established in 1900 at the University. At present they total \$74,780.79 and consist of twenty-four different funds. They have been established by gifts from Alumni, friends, and students. Loans are approved by the Student Aid Committee and handled through the University Business Office. In 1940-41 four hundred ninety-two students received loans totaling \$24,212.62. Interest in the amount of \$1,446.94 was collected and added to the fund or to associated accounts. On June 30, 1941, the outstanding loans totaled \$18,080.76 with a cash balance of \$56,700.03. (See page 116).

In addition to this the University operates a student employment agency under the general management of the University Business Office. During the past year approximately 3,050 students were given part-time jobs earning either cash or the equivalent in board or room in the University and immediate vicinity.

Further aid was given to 1,821 students in the form of scholarships and fellowships with a total value of \$113,746.34. (For details see page 112).

ENDOWMENT FUNDS

The first endowment fund was established in 1840 from the sale of land from the Federal Government. Other endowments have been received from time to time. Endowment funds are unexpendable, the income being used for the purpose designated in the trust deeds. On June 30, 1941 the Endowment Fund totaled \$1,052,847.98 and was invested as follows: (See page 122).

First Mortgage Loans.....	\$ 288,474.00
Bonds.....	303,081.71
Stocks.....	283,325.00
Real Estate.....	141,772.85
Farm Sale Contracts.....	19,900.00
Cash.....	16,294.42
	\$ 1,052,847.98

During the year the endowment principal was increased \$953.93 from the following sources:

Earnings added to endowment principal by agreement
as reserve against loss on investments:

F. O. Lowden Oratorical Prize Fund Insurance..	\$ 70.97	
F. O. Lowden Liberal Arts Prize Fund Reserve..	35.00	
Reserve for Contingencies of Invested Funds (Net after charges).....	162.56	268.53
Reserve for Unrealized Increment on Farm Sale Contract		1,000.00
Less adjustment to Edward Prichett Scholarship Fund (in process 1940-41) deduct.....		*314.60
	\$	953.93

The total income received, including \$10,237.29 back dividends on cumulative Founders stock, was \$45,478.42 or 4.3 per cent. This was distributed as follows:

To General Operating Fund.....	\$ 9,671.37
To Special Restricted Purposes.....	35,807.05
Total.....	\$ 45,478.42

PLANT FUNDS

Funds available for major plant improvements and their disposition were as follows:

Encumbered Balance Forward July 1, 1940.....	\$ 22,858.05
Receipts, transfers and refunds:	
Transferred from Current Funds.....	\$ 23,500.00
Advances from Current and Revolving Funds...	7,805.13
From Federal Government—Public Works	
Administration Grants.....	19,313.00
Refunds.....	3.39
Total Receipts, Transfers and Refunds.....	50,621.52
Total Available.....	\$ 73,479.57
Disbursements:	
Buildings.....	\$ 16,534.91
Equipment.....	13,126.77
Purchase of Land.....	50.00
Remodeling and Replacements.....	591.15
Transferred to Current Funds.....	876.82
Repayment of Advances from Current and	
Revolving Funds.....	15,686.73
Total Disbursements.....	\$ 46,866.38
Balance in Process of Expenditure for Construction	
June 30, 1941 (See page 139).....	\$ 26,613.19

DORMITORY INDEBTEDNESS

In connection with plant improvement and included in the above figures, the University, in accordance with Sections 3945.1-8 of the 1939 Code of Iowa, borrowed during the years 1937, 1938 and 1941 \$756,500.00 for additions and improvements to dormitories. During the year net income from dormitories was applied on this loan in the amount of \$90,000.00, which, together with \$90,000.00 applied in 1939-40 and \$58,000.00 applied in 1938-39 leaves \$518,500.00 the total loans outstanding as of June 30, 1941. (See page 93).

PLANT INVESTMENT

The investment at cost in the Physical Plant of the University after making inventory adjustments as of June 30, 1941, shows the following: (See pages 141-148).

Land (Campus) 429.9377 acres.....	\$ 1,797,009.44
Buildings (48 major, 16 minor).....	12,750,480.32
Improvements other than buildings, including service lines, pavements, walks, lighting system, sewers.....	1,998,451.24
Library Books, 571,347 Volumes.....	1,319,241.00
Equipment.....	4,248,935.24
Total.....	\$22,114,117.24

ENROLLMENT

The enrollment of the University during 1940-41 reached a total of 11,020 registrations. (See page 156).

A schedule showing the number on the staff is set forth on page 157.

EXHIBIT A
BALANCE SHEET
As of June 30, 1941

ASSETS

I. CURRENT FUNDS

A. General Educational Funds

Fund A—General Cash (See Exhibit F).....	\$ 283,610.93	
Warrants in Process.....	80.00	
Fund B—Repairs, Replacements and Alterations Cash (See Exhibit F)...	41,111.56	
Due from Iowa State Emergency Relief Social Administration.....	828.31	
Accounts Receivable—Educational Departments.....	1,999.32	
Deferred Expense—1941 Summer Session.....	19,241.92	

Total General Educational Funds..... \$ 346,872.04

B. Stores, Service, Auxiliary and Revolving Funds (See Schedule B-3) Cash Balances

Organized Educational Activities (See Exhibit B).....	\$ 110,715.53	
Auxiliary Enterprises (See Exhibit B).....	16,331.61	
Stores, Service and Revolving Funds.....	373,090.01*	

Total Cash Balance (See Exhibit F).....	246,042.87*	
Revolving Advanced Fund (See Exhibit F).....	264,365.00	18,322.13

Inventories..... 292,362.06

Accounts Receivable

State Comptroller and Excess Quota Counties

(See Exhibit B)..... 26,405.93

General..... 40,093.39 66,499.32

Total Stores, Service, Auxiliary and Revolving
Funds (See Schedule B-3)..... 377,183.51

C. Restricted Funds (See Schedule B-4)

Cash Balances		
Educational Purposes (See Exhibit B).....	168,866.05	
Non-Educational Purposes (See Exhibit B).....	28,689.05	197,555.10

Accounts Receivable.....	19,492.61	
Notes Receivable and Other Securities (See Schedule B-4b).....	2.00	

Total Restricted Funds..... \$ 217,049.71

Total Current Funds..... \$ 941,105.26

II. Student Loan Funds (See Exhibit C)

Cash Balance (See Exhibit F).....	56,700.03	
Notes Receivable.....	18,080.76	

Total Student Loan Funds..... 74,780.79

LIABILITIES AND FUNDS

I. CURRENT FUNDS

A. General Educational Funds

Reserve for Orders Outstanding and Commitments in Process (See Exhibit B)

Fund A—Educational Departments (See Schedule B-2f)..... \$ 110,565.13

Fund B—Repairs, Replacements and Alterations (See Schedule B-2f1)..... 41,111.56

Reserve for Unappropriated Balances (See Exhibit B)

Fund A—Educational Departments..... 77,714.35

Reserve for Accounts Receivable—Educational Departments..... 1,999.32

Deferred Credits to Income—1941 Summer Session Tuition..... 115,481.68

Total General Educational Funds..... \$ 346,872.04

B. Reserve for Stores, Service, Auxiliary and Revolving Funds (See Schedule B-3)

Commitments in Process

Stores.....	\$ 4,300.38	
Revolving Funds.....	84,938.76	89,239.14

Deposit, Meal Ticket and Sales Tax Liability..... 2,132.46

Deferred Credits..... 19,056.86

Other Balances, Inventories and Receivables..... 266,755.05

Total Stores, Service, Auxiliary and Revolving Funds (See
Schedule B-3)..... 377,183.51

* Indicates deduction.

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C. Reserve for Restricted Funds			
Educational Purposes	180,665.34		
Non-Educational Purposes	36,384.37		
Total Restricted Funds		\$	217,049.71
Total Current Funds		\$	941,105.26
D. Commitments Chargeable to Future Income (See Schedule B-2g)	(\$22,633.41)		
II. Student Loan Funds (See Exhibit C)			
Loan Fund Principal	74,780.79		
Total Student Loan Funds			74,780.79
III. Agency Funds			
A. General (See Schedule B-4)			
Cash Balance	\$ 90,503.24		
Accounts Receivable	328.45	\$	90,831.69
B. United States Crippled Children's Fund (See Schedule B-4d)			
Cash Balance	11,821.94		
C. State Hygienic Laboratory Warrants in Process (See Exhibit F)	2,961.86		
Total Agency Funds		\$	105,615.49
IV. Endowment and Other Non-Expendable Funds			
Cash Balance (See Exhibit F)	16,294.42		
Investments (See Schedule D-1)	1,036,553.56		
Total Endowment and Other Non-Expendable Funds			1,052,847.98
V. Plant Funds			
A. Capital Fund			
Cash Balance (See Exhibit F)	\$ 26,613.19		
Total Capital Funds			26,613.19
B. Property and Equipment (See Schedule E-2)			
Buildings (See Schedule E-2a)	12,750,480.32		
Departmental Equipment (See Schedule E-2b)	5,568,176.24		
Real Estate (See Schedule E-2c)	1,797,009.44		
Improvements Other than Buildings (See Schedule E-2d)	1,998,451.24		
Total Property and Equipment			22,114,117.24
Grand Total			\$24,315,079.85
III. Agency Funds			
A. Reserve for General Agency Funds (See Schedule B-4)	\$ 90,831.69		
B. Reserve for Balance in United States Crippled Children's Fund (See Schedule B-4d)	11,821.94		
C. Reserve for State Hygienic Laboratory	2,961.86		
Total Agency Funds		\$	105,615.49
IV. Endowment and Other Non-Expendable Funds (See Exhibit D)			
	Group Investment	Non-Group Investment	Total
Income Available for			
General Purposes	\$ 311,294.23	\$	\$ 311,294.23
Special Purposes	315,344.84	100,509.87	415,854.71
Student Aid	100,449.04	223,250.00	323,699.04
	\$ 727,088.11	\$ 323,759.87	\$1,050,847.98
Reserve for Unearned Increment on Farm Sale Contract	2,000.00		2,000.00
Total Endowment and Other Non-Expendable Funds	\$ 729,088.11	\$ 323,759.87	\$1,052,847.98
V. Plant Funds			
A. Reserve for Orders and Work in Process Appropriated for Purchase of Land		\$	23,450.00
General Improvement Fund			
Radio Building and Equipment	\$ 20.56		
Nuclear Physics Observation Room	3,142.63		3,163.19
Total Capital Funds			26,613.19
B. Invested in Plant and Equipment			
From Gifts	3,864,848.95		
From Earnings	3,777,571.29		
From State	13,953,197.00		21,595,617.24
Dormitory Notes Payable (Schedule B-3g1)			518,500.00
Total property and Equipment			22,114,117.24
Grand Total			\$24,315,079.85

EXHIBIT B
CURRENT INCOME AND EXPENDITURES BY FUNDS
For Year Ended June 30, 1941

	Total	General Fund	Educational Restricted Fund	Organized Educational Activities	Auxiliary Enterprises	Non-Restricted Educational Fund
Income (See Schedule B-1)						
State Appropriations						
Fund A for General Operation	\$2,277,680.00	\$2,277,680.00				
Fund B for Repairs, Replacements, and Alterations	62,500.00	62,500.00				
Public Service	1,116,000.00			\$1,116,000.00		
Iowa Emergency Relief Social Administration	7,162.50	7,162.50				
Student Fees (net) (See also Schedule B-1a)	791,532.62	791,532.62				
Sales and Services—Educational Departments	61,822.57	61,822.57				
Other Income	1,279,676.06	11,403.58		629,589.57	\$ 638,682.91	
Gifts and Restricted Income	272,221.84		\$ 227,768.45			\$ 44,453.39
Total Combined Income	\$5,868,595.59	\$3,212,101.27	\$ 227,768.45	\$1,745,589.57	\$ 638,682.91	\$ 44,453.39
Expenditures (See Schedule B-2)						
Educational	3,283,890.91	3,089,879.52	194,011.39			
Organized Educational Activities	1,717,969.56			1,717,969.56		
Non-Educational	545,317.80				513,268.22	32,049.58
Total Combined Expenditures	\$5,547,178.27	\$3,089,879.52	\$ 194,011.39	\$1,717,969.56	\$ 513,268.22	\$ 32,049.58
Net Income in Process of Expenditure or Debit Balance June 30, 1941	\$ 321,417.32	\$ 122,221.75	\$ 33,757.06	\$ 27,620.01	\$ 125,414.69	\$ 12,403.81

SUMMARY OF CURRENT FUND BALANCES

	Total	General Fund	Educational Restricted Fund	Organized Educational Activities	Auxiliary Enterprises	Non-Restricted Educational Fund
Balances July 1, 1940						
University Account	\$ 311,810.44	\$ 108,041.69	\$ 140,894.11	\$ 1,508.02	\$ 39,931.86	\$ 21,434.76
University Account—Fund B	20,335.27	20,335.27				
State Comptroller—Hospital Funds	120,081.20			120,081.20		
Add: Net Income in Process of Expenditure or Debit Balance June 30, 1941	321,417.32	122,221.75	33,757.06	27,620.01	125,414.69	12,403.81
Borrowed for Dormitory Property Purchases	19,000.00				19,000.00	
Transferred from Other Funds	4,739.46	3,739.46		1,000.00		
Transferred from Capital Funds (See Exhibit E)	876.82	876.82				
Excess of Net Cash Receipts over Net Income (Decrease)*	*17,659.87			*12,323.27	*5,336.60	
Total	780,600.64	255,214.99	174,651.17	137,885.96	179,009.95	33,838.57
Deduct: Transferred to Capital Funds (See Exhibit E)	23,500.00	23,500.00				
Transferred to Other Funds	3,088.45	2,323.95		764.50		
Transferred from Restricted to Other Funds (Schedule B-4)	10,934.64		5,785.12			5,149.52
Applied on Dormitory Bonds and Interest (Schedule B-3G1)	106,843.49				106,843.49	
Expended on Capital and Special Improvements (Schedules B-3G2 and B-3J)	55,834.85				55,834.85	
Total Deductions	200,201.43	25,823.95	5,785.12	764.50	162,678.34	5,149.52
Balances June 30, 1941 (See Exhibit A)						
For General Operation—Fund A						
Reserve for Orders and Commitments in Process	110,565.13	110,565.13				
Reserve for Unappropriated Balance	77,714.35	77,714.35				
For Repairs, Replacements, and Alterations—Fund B						
Reserve for Orders and Commitments in Process	41,111.56	41,111.56				
For Restricted or Special Purposes						
Cash Balance	324,602.24		168,866.05	110,715.53	16,331.61	28,689.05
State Comptroller's Warrants in Process (Exhibit F)	26,405.93			26,405.93		
Total	\$ 580,399.21	\$ 229,391.04	\$ 168,866.05	\$ 137,121.46	\$ 16,331.61	\$ 28,689.05

For income and expenditures of associated funds handled in cooperation with various state and federal agencies—See Schedule B-4d:
 State Hygienic Laboratory
 State Board of Health
 Division of Dental Health Education
 National Youth Administration
 United States Crippled Children's Fund

Schedule B-1

STATEMENT OF CURRENT INCOME BY SOURCE

For Year Ended June 30, 1941

I. Educational and General Income

1. State Appropriations (See Schedule F-1)

General Operation	\$2,277,500.00	
Repairs, Replacements and Alterations	62,500.00	
Soldiers' Tuition	180.00	\$2,340,180.00

2. I.E.R.A. Social Administration Appropriation

7,162.50

3. Students' Fees (See Schedule B-1a)

791,532.62

4. Sales and Services of Educational Departments

Dental Infirmary	10,987.46
Learned Publications	1,187.30
Student Health	1,009.00
Transcript Fees	1,227.50

Departmental Receipts

Administration	\$ 2,604.22
General Departments	5,502.27
Student Service	99.68
Physical Plant	5,810.04
Library and Museum	3,009.14
Liberal Arts	6,453.80
Medicine	4,124.53
Engineering	2,956.53
Pharmacy	121.40
Law	4,940.24

Summer Session

Gift for Peace Officers' School \$ 375.00

Other Receipts 267.18 642.18

Dentistry	759.44	
Education	310.19	
Graduate College	2,206.14	
Commerce	955.81	
Extension	2,091.80	
Child Welfare	3,186.22	
Bureau of Dental Hygiene Publications	1,637.68	47,411.31 61,822.57

5. Other Sources

Interest on Permanent Land Fund (Schedule D-13)	9,671.37	
Refunds and Miscellaneous	1,732.21	11,403.58

Total General Income (To Exhibit B) \$3,212,101.27

II. Income for Special Restricted Educational Purposes (See Schedule B-4)

Endowment Income	\$ 9,904.57
Gifts	96,033.88
Other Income	121,830.00

Total Special Restricted Educational Income (To Exhibit B) \$ 227,768.45

III. Organized Educational Activities

	State Appropriations	Other Income	Total
General Hospital (Schedule B-3c1)	\$1,008,000.00	\$ 502,988.42	\$1,510,988.42
U. S. Crippled Children's Convalescent Home (Schedule B-3c2)		17,991.52	17,991.52
Psychopathic Hospital (Schedule B-3d1)	108,000.00	21,880.13	129,880.13
Extension Activities (Schedule B-3e)		45,958.86	45,958.86
Educational Tests (Schedule B-3e1)		25,745.99	25,745.99
University Theatre (Schedule B-3f)		8,228.10	8,228.10
Summer Session Theatre (Schedule B-3f)		6,796.55	6,796.55

Total Organized Educational Activities

(To Exhibit B) \$1,116,000.00 \$ 629,589.57 \$1,745,589.57

IV. Auxiliary Enterprises

Dormitory House Operation (Schedule B-3g)	\$ 250,628.13
Dining Service (Schedule B-3g)	354,612.30
Iowa Memorial Union and Lounge Room (Schedule B-3h)	19,465.95
Tenant Properties (Schedule B-3j)	13,976.53

Total Auxiliary Enterprises (To Exhibit B) \$ 638,682.91

V. Non-Educational Restricted Income		
For Scholarships, Prizes, Student Aid and Miscellaneous (See Schedule B-4) . .		
A. Endowment Income	\$	22,725.57
B. Gifts		8,412.16
C. Other Income		13,315.66
Total Non-Educational Restricted Income (To Exhibit B)	\$	44,453.39

Schedule B-1a
TUITION AND FEES
For Year Ended June 30, 1941

	Collections (Gross)	Tuition Refunded and Deductions from Income	Net Income
College of Liberal Arts	\$ 344,566.48	\$ 3,450.47	\$ 341,116.01
Liberal Arts Saturday Class	1,189.00	15.00	1,174.00
Special Speech	200.02		200.02
Gymnasium Fees	5,721.50	166.50	5,555.00
College of Music	10,891.00	415.00	10,476.00
College of Engineering	51,223.66	683.07	50,540.59
Civil Aeronautics Authority Training Course for Pilots	3,365.00		3,365.00
College of Law	34,837.44	111.40	34,726.04
College of Medicine	58,126.20	626.20	57,500.00
College of Dentistry	22,943.00	58.20	22,884.80
Post Graduate in Dentistry	200.00		200.00
College of Pharmacy	18,016.40	264.20	17,752.20
Graduate College	72,477.41	1,629.46	70,847.95
Projected Registration	1,440.67	8.00	1,432.67
Graduate Saturday Class	1,802.00	24.00	1,778.00
College of Commerce	42,951.36	294.00	42,657.36
High School	11,832.51	125.00	11,707.51
Elementary School	3,601.50		3,601.50
Preschool	1,835.00		1,835.00
Teachers' Appointment Bureau	3,564.00	5.00	3,559.00
Graduation Fees	22,075.00	724.00	21,351.00
Summer Session 1940 Tuition	134,105.26	1,142.63	132,962.63
Gymnasium Fees	72.00	1.50	70.50
Graduation Fees	7,512.00	464.00	7,048.00
Receipts and Refunds applicable to Previous Year	74.00	134.66	60.66
Total	\$ 854,622.41	\$ 10,342.29	\$ 844,280.12

Deduct: Tuition Receipts Allocated to		
Iowa Lakeside Laboratory (f. c. 2-25-29)	\$	150.00
Memorial Union, \$1.00 for each student registered (f. c. 3-26-26)		15,341.00
Senior Class Memorial Fund \$1.00 per Graduate (f. c. 3-26-26)		1,735.00
Law Students' Association \$1.00 per Law student registered (f. c. 1-28-29)		515.00
Iowa Law Review, \$1.00 per Law student registered (f. c. 1-28-29)		262.00
University Cap and Gown Service, \$1.00 per Graduate (f. c. 3-27-35)		1,735.00
High School Activity Fund (f. c. 10-24-33)		2,100.00
Convocation and Public Events (f. c. 12-31-29)		11,795.00
Transit Board \$1.00 per Engineering student registered (f. c. 5-22-33)		450.00
Associated Students of Engineering \$1.00 per Engineering student registered (f. c. 5-22-33)		450.00
Civil Aeronautics Authority (f. c. 9-26-39)		3,743.00
Student Hospitalization Fund (f. c. 9-30-36)		2,500.00
Dormitories and Dining Services for High School Music Group (f. c. 2-19-40)		3,224.00
University Women's Association (f. c. 8-17-37)		1,629.00
Medical Students' Association (f. c. 4-14-37)		566.00
Daily Iowan for Summer Session Student Subscriptions (f. c. 1-27-37)		1,356.50
University Theatre for Summer Session Student Admissions (f. c. 1-27-37)		5,196.00
		52,747.50

Net Tuition and Fees Available for General Budget Purposes
(To Schedule B-1) \$ 791,532.62

For Correspondence Study Fees \$17,999.35, see Schedule B-3e.

Schedule
CURRENT EXPENDITURES BY
For Year Ended

	See Schedule	Total	Salaries	Wages
I. General Fund Expenditures				
1. Administration and General				
Administrative Offices.....	B-2a	\$ 135,918.76	\$ 101,092.56	\$ 12,491.66
General Expenditures.....	B-2a	80,301.31	11,185.27	8,657.97
Student Service.....	B-2a	48,544.58	37,808.01	4,888.89
Total Administration and General.....		(264,764.65)	(150,085.84)	(26,038.52)
2. Instructional and Departmental Research				
College of Liberal Arts.....	B-2b	809,751.70	706,533.17	25,966.07
College of Engineering.....	B-2d3	109,251.35	96,245.00	2,350.78
College of Education.....	B-2d	132,865.01	117,999.45	2,229.68
College of Commerce.....		115,191.30	103,705.00	4,376.91
College of Law.....		71,742.93	57,620.00	2,511.54
College of Medicine.....	B-2c	342,042.46	309,063.90	1,730.65
College of Dentistry.....		104,218.86	89,954.78	19.30
College of Pharmacy.....		17,577.52	14,029.00	405.96
Graduate College.....	B-2d1	86,940.60	68,169.61	3,733.24
Summer Session.....		187,705.06	163,129.97	2,619.57
Bureau of Business Research.....		12,051.70	9,548.00	362.00
Character Education Research.....		1,842.76	1,740.00	84.80
Child Welfare Research.....		73,341.54	59,478.33	4,860.80
Total Instructional and Departmental Research.....		(2,064,522.79)	(1,797,216.21)	(51,251.30)
3. University Extension				
Extension Division.....		73,032.40	34,335.22	6,510.04
4. University Libraries and Museum.....	B-2d2	173,484.24	82,635.70	25,417.70
5. Operation & Maintenance of Physical Plant	B-2e	472,030.30	20,675.54	253,418.04
6. Repairs, Replacements and Alterations.....	B-2e1	42,045.14		
Total General Fund Expenditures (To Exhibit B).....		\$3,089,879.52	\$2,084,948.51	\$ 362,635.60
II. Special Educational Restricted Expenditures (To Exhibit B).....				
	B-4a	\$ 194,011.39	\$ 120,848.57	\$ 12,418.09
III. Organized Educational Activities				
General Hospital.....	B-3c1	1,487,264.69	615,666.33	5.50
U. S. Crippled Children's Convalescent Home.....	B-3c2	17,991.52	9,098.98	
Psychopathic Hospital.....	B-3d1	127,521.69	79,963.54	27.75
Extension Activities.....	B-3e	45,632.91	5,130.00	16,992.80
Educational Tests.....	B-3e1	25,095.19		3,312.88
University Theatre.....	B-3f	10,208.03	1,972.32	1,323.05
Summer Session Theatre.....	B-3f	4,255.53	411.12	703.12
Total Organized Educational Activities (To Exhibit B).....		\$1,717,969.56	\$ 712,242.29	\$ 22,365.10
IV. Auxiliary Enterprises Expenditures				
Dormitory House Operation.....	B-3g	167,689.66	44,166.23	12,503.19
Dining Service.....	B-3g	320,449.25	35,267.54	63,793.72
Iowa Memorial Union Lounge Room.....	B-3h	19,048.72	300.00	499.96
Tenant Property.....	B-3j	6,080.59	500.00	143.75
Total Auxiliary Enterprises Expenditures (To Exhibit B).....		\$ 513,268.22	\$ 80,233.77	\$ 76,940.62
V. Special Non-Educational Restricted Fund Expenditures (See Exhibit B).....				
	B-4a	\$ 32,049.58	\$ 3,830.00	\$ 502.79

*Indicates deduction.

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FUNCTION AND OBJECT

June 30, 1941

Office Expense	Printing	Travel Expense	General Supplies	Repairs	Other Expendi- tures	Equipment and Im- provements (To Sched- ule E-2)
\$11,337.84 22,290.00 1,469.40 (35,097.24)	\$ 5,212.32 19,237.45 464.92 (24,914.69)	\$ 1,639.56 925.41 1,248.23 (3,813.20)	\$ 1,587.49 3,457.23 970.62 (6,015.34)	\$ 590.72 3,194.26 190.16 (3,975.14)	\$ 171.56 9,116.89 1,247.73 (10,536.18)	\$ 1,795.05 2,236.83 256.62 (4,288.50)
11,964.63 1,644.41 4,730.01 1,810.00 1,678.03 3,989.05 1,202.16 431.61 462.92 3,167.07 291.27 3.00 1,820.46 (33,194.62)	3,996.39 1,761.46 1,288.07 1,061.62 5,433.60 505.15 834.80 439.09 7,390.69 4,004.75 452.21 974.13 (28,141.96)	2,247.09 259.24 950.58 764.25 589.92 647.45 164.70 527.70 287.47 91.72 14.96 1,225.25 (7,770.33)	35,442.65 3,915.16 3,287.17 929.08 1,312.34 19,002.09 8,396.35 1,876.01 1,373.80 13,000.53 796.62 1,988.20 (91,320.00)	5,953.02 820.59 584.13 46.25 555.59 3,010.97 1,412.73 150.22 37.66 827.18 73.88 356.91 (13,829.13)	1,999.88 213.50 725.50 1,782.50 442.83 287.86 934.52 2,460.40 538.20 1,869.98 (11,255.17)	15,648.80 2,041.21 1,070.42 715.69 1,599.08 3,805.34 1,299.52 245.63 2,784.58 130.32 436.00 767.48 (30,544.07)
4,819.93 3,254.65 3,993.33	5,710.28 8,590.58 763.10	2,696.56 131.06 616.26	3,667.48 2,293.04 98,746.96	1,232.42 721.01 47,092.50 12,586.88	4,329.44 84.31 3,758.99 8,241.38	9,731.03 50,356.19 42,965.58 21,216.88
\$80,359.77	\$ 68,120.61	\$ 15,027.41	\$ 202,042.82	\$ 79,437.08	\$ 38,205.47	\$ 159,102.25
\$ 4,770.37	\$ 2,556.25	\$ 6,556.33	\$ 26,565.20	\$ 2,022.83	\$ 11,037.27	\$ 7,236.48
34,569.25 246.00 1,786.38 6,694.60 2,681.33 911.78 311.35	9,730.58 2.80 585.65 7,676.02 6,390.61 316.28 152.99	64,370.17 2.00 1,560.08 136.25 175.55 113.31 5.65	657,981.40 8,150.69 33,466.37 3,881.63 11,112.49 2,695.88 1,962.97	29,706.73 344.67 4,071.12 219.25 16.06 109.22 29.63	54,911.24 123.86 3,544.53 3,107.10 1,406.27 1,086.19 678.70	20,323.49 22.52 2,516.27 1,795.26 1,680.00
\$47,200.69	\$ 24,854.93	\$ 66,363.01	\$ 719,251.43	\$ 34,496.68	\$ 64,857.89	\$ 26,337.54
1,492.01 5,508.43 27.74 1.47	793.60 414.70 39.71 16.36	35.30 128.73 1.23	82,072.44 202,495.73 740.18* 2,590.74	12,252.25 8,467.12 527.40 2,112.72	10,064.54 2,777.46 16,787.89 714.32	4,310.10 1,595.82 1,606.20
\$ 7,029.65	\$ 1,264.37	\$ 165.26	\$ 286,418.73	\$ 23,359.49	\$ 30,344.21	\$ 7,512.12
\$ 1,129.63	\$ 374.77	\$ 3,835.75	\$ 5,798.99	\$ 1,043.86	\$ 15,004.84	\$ 528.95

Schedule B-2a

EXPENDITURES FOR ADMINISTRATIVE DEPARTMENTS
GENERAL UNIVERSITY EXPENSE AND STUDENT SERVICE

For Year Ended June 30, 1941

	Total	Salaries	Supplies Repairs and Other Expendi- tures	Equip- ment
Administrative Offices				
President's Office.....	\$ 19,100.21	\$ 15,420.00	\$ 3,479.03	\$ 201.18
Business Service.....	35,910.33	35,910.33		
Registrar's Office.....	55,194.42	29,352.27	24,602.89	1,239.26
Dean of Men.....	16,367.93	12,359.40	3,861.53	147.00
Dean of Women.....	9,345.87	8,050.56	1,087.70	207.61
Total (To Schedule B-2).....	\$ 135,918.76	\$ 101,092.56	\$ 33,031.15	\$ 1,795.05
General Expense				
Association Dues and Expenses.....	1,170.00		1,170.00	
Catalogues and Bulletins.....	15,594.63		15,594.63	
Commencement.....	6,804.24		6,804.24	
General Lectures.....	3,648.86		3,648.86	
Incidentals.....	31,848.92		29,833.83	2,015.09
Mailing Room.....	1,245.00	1,245.00		
University Publications.....	16,815.22	9,940.27	6,653.21	221.74
News Service.....	3,174.44		3,174.44	
Total General Expenditures (To Schedule B-2).....	\$ 80,301.31	\$ 11,185.27	\$ 66,879.21	\$ 2,236.83
Student Service				
Student Health Service.....	21,040.02	18,007.05	2,983.91	49.06
General Supervision.....	13,611.01	9,682.66	3,798.79	129.56
Employment Bureau.....	4,217.98	3,180.00	999.98	38.00
River Patrol Service.....	481.85		481.85	
Campus Religious Activities.....	5,185.95	4,695.00	490.95	
Alumni Service.....	4,007.77	2,243.30	1,724.47	40.00
Total Student Service (To Schedule B-2).....	\$ 48,544.58	\$ 37,808.01	\$ 10,479.95	\$ 256.62

Schedule B-2b

EXPENDITURES FOR COLLEGE OF LIBERAL ARTS

For Year Ended June 30, 1941

	Total	Salaries	Supplies Repairs and Other Expendi- tures	and Improve- ments Equip- ment
Administration and General.....	\$ 7,198.08	\$ 6,224.38	\$ 964.79	\$ 8.91
Botany.....	26,826.85	18,450.00	4,850.51	†3,526.34
Chemistry.....	101,991.48	73,202.50	25,662.97	3,126.01
Geology.....	24,296.65	21,475.00	2,380.66	440.99
History.....	34,383.23	33,707.50	675.73	.....
Home Economics.....	19,921.09	18,015.00	1,561.03	345.06
Journalism.....	15,356.44	14,232.95	807.09	316.40
Mathematics and Astronomy.....	37,720.86	37,090.00	539.09	91.77
Military Science.....	5,163.81	4,317.82	845.99	.....
Philosophy.....	10,514.88	10,025.00	489.88	.....
Psychology.....	35,200.74	31,741.36	2,578.84	880.54
Physical Education—Men.....	56,517.28	40,193.25	14,762.46	1,561.57
Physical Education—Women.....	27,862.56	22,666.00	5,008.48	188.08
Physics.....	32,165.66	29,102.00	2,609.44	454.22
Political Science.....	31,428.22	29,777.99	1,090.23	560.00
Speech and Debate Encouragement.....	33,590.36	29,278.75	4,202.31	109.30
Zoology.....	50,357.61	45,422.50	2,550.07	2,385.04
Total.....	(550,495.80)	(464,922.00)	(71,579.57)	†(13,994.23)
School of Fine Arts				
Administration.....	4,865.75	3,176.00	1,650.75	40.00
Art.....	36,908.90	31,518.00	4,986.04	404.86
Music.....	37,393.85	33,439.17	3,624.18	330.50
Dramatic Art.....	15,913.85	15,720.00	193.85	.....
Dramatic Art Experimental.....	509.74	150.00	354.24	5.50
University Band.....	5,439.45	3,463.50	1,757.06	218.89
Fine Arts Equipment.....	340.20	.....	340.20	.....
Dramatic Art Equipment.....	329.46	.....	5.15	324.31
Total Fine Arts.....	(101,702.20)	(87,466.67)	(12,911.47)	(1,324.06)
School of Letters				
Administration.....	919.95	815.00	67.22	37.73
English.....	85,621.32	83,958.00	1,663.32	.....
German.....	15,295.58	14,950.00	281.70	64.88
Classical Languages.....	14,735.27	14,315.00	364.62	56.65
Romance Languages.....	40,979.58	40,106.50	701.83	171.25
Total School of Letters.....	(157,553.70)	(154,144.50)	(3,078.69)	(330.51)
Total College of Liberal Arts (To Schedule B-2).....	\$ 809,751.70	\$ 706,533.17	\$ 87,569.73	\$ †15,648.80

†Includes improvement to Botanical Laboratory, \$2,438.39.

Schedule B-2c

EXPENDITURES FOR COLLEGE OF MEDICINE

For Year Ended June 30, 1941

	Total	Salaries	Supplies Repairs and Other Expendi- tures	Equip- ment
Administration.....	\$ 10,921.94	\$ 9,230.00	\$ 1,691.94	
Anatomy and Histology.....	29,256.30	27,749.98	1,425.39	\$ 80.93
Biochemistry.....	7,479.69	6,748.02	392.39	339.28
Bacteriology.....	17,890.33	13,191.04	4,417.08	282.21
Anatomical Materials.....	3,214.99		2,994.19	220.80
Gynecology and Obstetrics.....	23,438.50	22,590.00	848.50	
Neurology.....	10,786.95	10,148.33	524.77	113.85
Ophthalmology.....	18,435.11	17,595.00	840.11	
Orthopedic Surgery.....	12,241.12	11,838.64	402.48	
Otolaryngology.....	16,432.49	15,110.92	1,045.57	276.00
Pathology.....	23,939.27	18,056.62	5,589.31	293.34
Pediatrics.....	24,312.37	22,286.00	2,026.37	
Pharmacology.....	17,576.00	15,878.87	1,255.68	441.45
Physiology.....	23,105.49	20,922.06	1,974.85	208.58
Radiology.....	3,477.00	3,477.00		
Hygiene and Preventive Medicine.....	15,061.63	13,066.60	876.29	1,118.74
Dermatology and Syphilology.....	6,414.45	5,900.00	449.29	65.16
General Surgery.....	29,461.21	28,866.73	594.48	
Urology.....	14,110.96	13,469.40	482.56	159.00
Theory and Practice.....	29,931.66	28,983.69	741.97	206.00
Maternal and Infant Hygiene.....	1,500.00	900.00	600.00	
Medical Economics.....	535.00	535.00		
Animal House Committee.....	2,520.00	2,520.00		
Total College of Medicine (To Schedule B-2).....	\$ 342,042.46	\$ 309,063.90	\$ 29,173.22	\$ 3,805.34

Schedule B-2d

EXPENDITURES FOR COLLEGE OF EDUCATION

For Year Ended June 30, 1941

	Total	Salaries	Supplies Repairs and Other Expendi- tures	Equip- ment
General Expense.....	\$ 55,037.30	\$ 50,695.34	\$ 4,063.99	\$ 277.97
Appointment Committee.....	10,078.84	6,301.04	3,687.66	90.14
High School.....	46,819.93	42,377.57	3,848.05	594.31
Elementary School.....	20,239.85	18,625.50	1,506.35	108.00
Conference on Supervision.....	689.09		689.09	
Total College of Education (To Schedule B-2).....	\$ 132,865.01	\$ 117,999.45	\$ 13,795.14	\$ 1,070.42

Schedule B-2d1
EXPENDITURES FOR GRADUATE COLLEGE
For Year Ended June 30, 1941

	Total	Salaries	Supplies Repairs and Other Expendi- tures	Equip- ment
Administration.....	\$ 4,417.08	\$ 4,346.63	\$.45	\$ 70.00
Fellowships and Scholarships.....	8,136.15	8,136.15		
Research Service and Equipment.....	56,850.01	53,286.83	848.60	2,714.58
Honoraria.....	1,250.00	1,250.00		
Field Work.....	402.76		402.76	
Lectures and Conferences.....	1,269.20		1,269.20	
Learned Publications.....	5,338.53		5,338.53	
Incidentals.....	6,621.75		6,621.75	
Lakeside Laboratory.....	1,330.77	1,150.00	180.77	
American Prefaces.....	1,323.13		1,323.13	
Doctorial Abstracts and References.....	1.22		1.22	
Total Graduate College (To Schedule B-2).....	\$ 86,940.60	\$ 68,169.61	\$ 15,986.41	\$ 2,784.58

Schedule B-2d2
EXPENDITURES FOR UNIVERSITY LIBRARIES AND MUSEUM
For Year Ended June 30, 1941

	Total	Salaries	Supplies Repairs and Other Expendi- tures	Equip- ment
General Library Operation.....	\$ 111,428.50	\$ 77,325.70	\$ 32,102.51	\$ 2,000.29
General Library Books and Binding.....	45,977.42		7,306.47	38,670.95
Law Library Books.....	10,162.71		506.63	9,656.08
University Museum.....	5,915.61	5,310.00	576.74	28.87
Total Libraries and Museum (To Schedule B-2).....	\$ 173,484.24	\$ 82,635.70	\$ 40,492.35	\$ 50,356.19

Schedule B-2d3
EXPENDITURES FOR COLLEGE OF ENGINEERING
For Year Ended June 30, 1941

	Total	Salaries	Supplies Repairs and Other Expendi- tures	Equip- ment
Administration.....	\$ 11,679.41	\$ 9,655.00	\$ 1,271.85	\$ 752.56
Civil Engineering.....	19,100.57	18,545.00	555.57	
Engineering Drawing.....	12,138.03	10,440.00	1,698.03	
Electrical Engineering.....	15,168.53	13,725.00	1,285.77	157.76
Mechanical Engineering.....	29,493.95	26,715.00	2,504.73	274.22
Mechanics and Hydraulics.....	20,236.22	17,165.00	2,214.55	856.67
Transit Board.....	1,434.64		1,434.64	
Total College of Engineering (To Schedule B-2).....	\$ 109,251.35	\$ 96,245.00	\$ 10,965.14	\$ 2,041.21

Schedule B-2e

EXPENDITURES FOR PHYSICAL PLANT

For Year Ended June 30, 1941

	Total	Salaries	Supplies Repairs and Other Expendi- tures	Equip- ment and Improve- ment
Operation and Maintenance				
Administration	\$ 30,951.71	\$ 19,237.21	\$ 11,277.21	\$ 437.29
Building Operation (See Schedule B-2e2)	121,535.92		119,722.40	1,813.52
Truck Operation	6,081.15		4,570.30	1,510.85
Repair of Building (See Schedule B-2e2)	95,467.48		89,268.38	6,199.10
Care of Public Grounds	39,195.86		36,039.92	3,155.94
Fuel	170,712.68		170,712.68	
Stoker Equipment	26,671.94			26,671.94
Power Plant	100,778.03		97,601.09	3,176.94
Underground System	8,475.72		8,475.72	
Study of Iowa Coal	1,979.37	1,438.33	541.04	
Sub-total Operation and Maintenance	(601,849.86)	(20,675.54)	(538,208.74)	(42,965.58)
Deduct: Heat Electricity and Water charged to other departments (See Schedule B-2e4) ..	* 129,819.56		* 129,819.56	
Net Total Physical Plant (To Schedule B-2) ..	\$ 472,030.30	\$ 20,675.54	\$ 408,389.18	\$ 42,965.58

Schedule B-2e1

EXPENDITURES FOR
REPAIRS, REPLACEMENTS AND ALTERATIONS—FUND B

For Year Ended June 30, 1941

	Total	Supplies Repairs and Other Expendi- tures	Capital Improve- ments Operation Repair
Law Building Alterations and Painting	\$ 538.10	\$ 538.10	\$
Remodel Field House Business Office	876.21	876.21	.....
Renew Water Lines	1,175.35	1,175.35	.....
Campus Lights	401.31	401.31	.....
Repair Hydro. Generator	1,419.07	1,419.07	.....
Observational School Alterations	991.13	991.13	.....
Art Building Repairs	358.24	358.24	.....
East Hall Elevator Repair	4,500.00	4,500.00	.....
Addition to East Hall (Partial Replacements of Fire Loss)	13,601.98		13,601.98
Remodeling Registrar's Office	4,550.00		4,550.00
W. P. A. Campus Project	8,241.38	8,241.38	.....
Alterations in Area north of Union	1,801.67		1,801.67
Landscaping Quarry Pool	445.34	445.34	.....
Repairs to Old Capitol	1,882.13	1,882.13	.....
Sidewalk Alterations	1,263.23		1,263.23
Total Repairs, Replacements and Alterations (To Schedule B-2)	\$ 42,045.14	\$ 20,828.26	\$ 21,216.88

Schedule B-2e2

DISTRIBUTION OF EXPENDITURES FOR BUILDING OPERATION
AND REPAIR

For Year Ended June 30, 1941

Building	Operation	Repair
Old Capitol Building	\$ 2,270.98	\$ 2,070.16
Schaeffer Hall	6,315.95	1,856.24
Chemistry Building	10,143.22	8,964.76
University Hall	5,955.43	2,451.63
Journalism Building	1,498.07	354.14
Home Economics Building	1,927.88	143.35
Geology Building	2,464.09	589.00
Macbride Hall	4,405.11	2,685.00
Botanical Laboratory—West Side	1,291.62	940.37
Old Botany Annex	101.79	1.02
East Hall	9,934.10	2,498.63
Fine Arts Studio Annex (East)	577.52	92.44
Observatory Building	129.43	20.74
Library Annex	3,575.78	590.58
Women's Gymnasium	2,157.00	1,173.71
Women's Gymnasium Annex	1.39	11.86
Mailing Room	13.00	303.25
Zoology Building	3,338.02	1,578.56
Zoology Laboratory	194.01	100.50
Music Classroom Building	1,025.18	712.81
Art Building	2,766.91	1,408.99
Hall of Engineering	3,615.96	1,641.27
Hall of Physics	4,341.41	871.07
Hydraulic Testing Laboratory	1,108.70	3,091.69
Radio Experiment Station		52.78
Radio Transmitter Building		8.89
Mechanical Engineering Laboratory	1,484.58	579.67
Electrical Engineering Laboratory	1,720.88	1,473.66
Medical Laboratory	11,002.41	8,205.32
Dental Building	3,916.81	688.11
Children's Hospital		2,062.54
General Hospital	5.03	10,714.54
Nurses' Home—Westlawn		1,496.78
Psychopathic Hospital		828.51
Observational School	5,690.26	1,648.42
Old Dental Building	1,004.27	882.92
Preschool Building		12.35
Law Building	2,474.76	907.18
University Residence	2,297.99	8,642.10
Field House	7,784.31	3,204.60
Armory	2,888.04	197.57
Stadium		5.07
Memorial Union Unit No. 1	7,520.69	13,194.95
Locker House at Finkbine Field		213.63
Dramatic Arts Building	1,957.90	420.53
Physical Plant Shops	321.59	2,505.51
Power Plant	602.12	161.18
Water Filtration Plant	44.10	3.73
DeHaan Building	31.99	163.25
Plumbing Shop	119.18	474.84
Materials Testing Laboratory		10.62
Shelter House		29.14
Music Rehearsal Building—404 Iowa Avenue	222.43	8.64
Reed House	30.20	2,413.35
Tower House	51.71	15.43
Yeager House		64.95
Holub House	1,211.82	13.74
Pharmaceutical Manufacturing Laboratory		11.21
Total (To Schedule B-2e)	\$ 121,535.92	\$ 95,467.48

Schedule B-2e3
POWER PLANT COSTS

TABLE A—STEAM

Total Pounds Generated—673,950,000

	Cost	Unit Cost per Thousand Lbs. of Steam
Coal Cost—48,893 tons @ \$3.4634.....	\$ 169,337.77	
Other Direct Operating Costs.....	\$ 45,815.56	
Deduct: Inventory Adjustment of Lime and Soda.....	167.43	
	214,985.90	
Add: Electricity used in Steam Production (47.42 per cent of 1,936,900 KWH @ \$.01).....	9,184.78	
Charge for Proportionate Share (Equal to savings realized) of Stoker contract payments.....	26,671.94	
Total Cost at Power Plant.....	250,842.62	\$.3722/M
Expenditures for Steam Distribution.....	6,468.34	
Total Cost of Steam at Buildings.....	\$ 257,310.96	\$.3818/M

The meter readings shown in this report were taken from June 1st to June 1st. The total expenditures, being taken for a corresponding period, and being adjusted to include materials used but not paid for during this period will therefore vary slightly from those shown in Schedule B-2e for the year 1940-41.

TABLE A-1—COAL

	Tons	Cost F.O.B. Iowa City	Total Cost
Inventory June 1, 1940.....	5,912	\$ 4.3630	\$ 25,794.27
Purchased 1940-41†.....	49,543	3.4424	170,548.36
Total.....	55,455	3.5406	196,342.63
Deduct: Inventory May 31, 1941.....	6,562	4.1153	27,004.86
Net Total Consumed 1940-41.....	48,893	\$ 3.4634	\$ 169,337.77

Schedule B-2e3—Continued

TABLE B—ELECTRICITY

Total Generated—9,563,000 KWH

	Cost	Unit Cost Per Kilowatt Hour of Electricity
Electric Cost at Switchboard.....	\$ 20,863.88	
Cost at Switchboard of Electricity used in the Production of Electricity (11.29 per cent of 1,936,900 KWH @ \$.01).....	2,186.76	
Cost of Steam used by Turbines in making electricity 320,136,600 lbs. @ .3722 per M.....	119,154.84	
	142,205.48	
Less: Credit for Bled Steam (See Note † under Table D) 111,754,500 lbs. @ \$.2233 per M (60 per cent of \$.3722/M).....	24,954.78	
Cost of Electricity Generated at Switchboard.....	117,250.70	
Add: Net Cost of Electricity purchased from city.....	\$ 5,665.00	
Less Profit from Electricity sold to city.....	337.75	
	5,327.25	
Total Cost of Electricity at Switchboard.....	122,577.95	\$.0128
Expenditures for Electric Distribution.....	4,902.17	
Total Cost of Electricity at Buildings.....	\$ 127,480.12	\$ 0.133

†Excludes fuel purchased for buildings not on the steam line.

TABLE C—WATER
Total Pumped—377,364,000 Gallons

	Cost	Unit Cost Per Thousand Gals
Water Cost at Pump Header.....	\$ 17,087.85	
Cost of Electricity used in pumping water (41.29 per cent of 1,936,900 KWH @ \$.01).....	7,997.46	
	25,085.31	
Add: Inventory Adjustment of Water Plant Supplies.....	500.01	
Total Cost of Water at Pump Header.....	25,585.32	\$.0678/M
Expenditures for Water Distribution.....	1,826.42	
Total Cost of Water at Building.....	\$ 27,411.74	.0726/M

TABLE D—TOTAL POWER PLANT PRODUCTION

Steam Generated†.....	673,950,000 Pounds
Electricity Generated‡.....	9,563,000 KWH
Total Gallons Water.....	377,364,000 Gallons

Note:† Steam generated includes a gross total of 320,136,600 pounds consumed by generation of which 111,754,500 pounds were returned through the exhaust line back to the heating mains (bled steam). This resulted in a saving of \$24,954.78 for the year. (111,754,500 pounds @ \$.2233 per M, the rate being 40 per cent less for exhaust steam).

‡ This includes 1,936,900 KWH used in Power Plant production distributed as follows:
 To Steam Production.....47.42 Per Cent.
 To Electricity Production.....11.29 Per Cent.
 To Water Production.....41.29 Per Cent.

Schedule B-2e4

PHYSICAL PLANT OPERATIONS

SUMMARY OF CHARGES TO STORES AND AUXILIARY DE-
PARTMENTS FOR STEAM, ELECTRICITY, AND WATER

For Year Ended June 30, 1941

Department	Meter Readings	Rate	Cost
General Hospital			
Steam.....	53,561,300 lbs.	\$.3818/M	\$ 20,449.70
Electricity.....	1,578,100 kwh	.0133	20,988.73
Water Soft—Hot.....	11,922,000 gal.	.1340/M	1,597.55
Water Hard—Cold.....	68,543,800 gal.	.0726/M	4,976.28
Sub-total General Hospital.....			(48,012.26)
Convalescent Home (U. S. Crippled Children)			
Steam.....	946 sq. ft. x 600 lbs. per sq. ft.	.3818/M	(216.71)
Children's Hospital			
Steam.....	15,839,400 lbs.	.3818/M	6,047.48
Electricity.....	329,690 kwh	.0133	4,384.88
Water Soft—Hot.....	2,326,800 gal.	.1340/M	311.79
Water Hard—Cold.....	12,671,400 gal.	.0726/M	919.94
Sub-total Children's Hospital.....			(11,664.09)
Westlawn			
Steam.....	10,146,800 lbs.	.3818/M	3,874.05
Electricity.....	164,030 kwh	.0133	2,181.60
Water Soft—Hot.....	2,326,800 gal.	.1340/M	311.79
Water Hard—Cold.....	4,055,200 gal.	.0726/M	294.41
Sub-total Westlawn.....			(6,661.85)
Total General Hospital System.....			(66,554.91)
Psychopathic Hospital			
Steam.....	8,863,000 lbs.	.3818/M	3,383.89
Electricity.....	113,760 kwh	.0133	1,513.01
Water.....	6,402,000 gal.	.0726/M	464.79
Total Psychopathic Hospital.....			(5,361.69)
Quadrangle			
Steam.....	22,041,800 lbs.	.3818/M	8,415.56
Electricity.....	291,189 kwh	.0133	3,872.81
Water—Soft.....	4,205,900 gal.	.1340/M	563.59
Water—Hard.....	5,253,857 gal.	.0726/M	381.43
Total Quadrangle.....			(13,233.39)
Currier Hall Dormitory			
Steam.....	22,038,100 lbs.	.3818/M	8,414.15
Electricity.....	488,630 kwh	.0133	6,498.78
Water Soft—Hot.....	1,916,700 gal.	.1340/M	256.84
Water Hard—Cold.....	11,778,200 gal.	.0726/M	855.10
Total Currier Hall Dormitory.....			(16,024.87)
Eastlawn Dormitory			
Steam.....	2,156,400 lbs.	.3818/M	823.31
Electricity.....	34,424 kwh	.0133	457.84
Water.....	1,194,300 gal.	.0726/M	86.71
Total Eastlawn Dormitory.....			(1,367.86)
Law Commons			
Steam.....	4,477,100 lbs.	.3818/M	1,709.36
Electricity.....	177,400 kwh	.0133	2,359.42
Water.....	4,110,300 gal.	.0726/M	298.41
Total Law Commons.....			(4,367.19)
Chesley House Dormitory			
Steam.....	613-1/3 sq. ft. x 600 lbs. per sq. ft.	.3818/M	140.50
Electricity.....	7,179 kwh	.0133	95.48
Total Chesley House Dormitory.....			(235.98)
Hillcrest Dormitory			
Steam.....	9,648,300 lbs.	.3818/M	3,683.72
Electricity.....	248,320 kwh	.0133	3,302.66
Water Soft—Hot.....	2,362,900 gal.	.134/M	316.63
Water Hard—Cold.....	3,645,600 gal.	.0726/M	264.67
Total Hillcrest Dormitory.....			(7,567.68)

Schedule B-2e4—Continued

Department	Meter Readings	Rate	Cost
Wilson House Dormitory			
Steam.....	744½ sq. ft. x 600 lbs. per sq. ft.	.3818/M	170.55
Electricity.....	5,485 kwh	.0133	72.95
Total Wilson House Dormitory.....			(243.50)
Jefferson House Dormitory			
Steam.....(Cost per ton includes 75c hauling charge)	39.518 Tons Coal @ 5.678/T		224.40
Electricity.....	6,692 kwh	.0133	89.00
Total Jefferson House Dormitory.....			(313.40)
Dean House			
Steam.....(Cost per ton includes 75c hauling charge)	42.27 Tons Coal @ 5.121/T		216.48
Electricity.....	2,938 kwh	.0133	39.08
Total Dean House.....			(255.56)
Kellogg House Dormitory			
Steam.....	1743½ sq. ft. x 600 lbs. per sq. ft.	.3818/M	399.40
Electricity.....	14,817 kwh	.0133	197.07
Water—Cold.....	1,682,500 gal.	.0726/M	122.15
Total Kellogg House Dormitory.....			(718.62)
Coast House Dormitory			
Steam.....(Cost per ton includes 75c hauling charge)	69.49 Tons Coal @ 5.839/T		(405.78)
Presbyterian Manse Dormitory			
Steam.....	.973-1/3 sq. ft. x 600 lbs. per sq. ft.	.3818/M	222.97
Electricity.....	7,968 kwh	.0133	105.97
Total Manse House Dormitory.....			(328.94)
Russell House Dormitory			
Steam.....	744½ sq. ft. x 600 lbs. per sq. ft.	.3818/M	170.55
Electricity.....	5,122 kwh	.0133	68.12
Total Russell House Dormitory.....			(238.67)
The Gables Dormitory			
Steam.....	842 sq. ft. x 600 lbs. per sq. ft.	.3818/M	192.89
Electricity (Estimated).....	5,485 kwh	.0133	72.95
Water (Estimated).....	243,324 gal.	.0726/M	17.67
Total The Gables Dormitory.....			(283.51)
Whetstone House Dormitory			
Steam.....	1103 sq. ft. x 600 lbs. per sq. ft.	.3818/M	252.68
Electricity.....	5,953 kwh	.0133	79.17
Water Hard—Cold.....	234,570 gal.	.0726/M	17.03
Water Soft—Hot (Estimated).....			25.00
Total Whetstone House Dormitory.....			(373.88)
Grover House Dormitory			
Steam.....(Cost per ton includes 75c hauling charge)	20.028 Tons Coal @ 5.045/T		101.05
Electricity.....	3,762 kwh	.0133	50.03
Water Hard—Cold.....	148,540 gal.	.0726/M	10.78
Water Soft—Hot (Estimated).....	12 mo.	2.50	30.00
Total Grover House Dormitory.....			(191.86)
Iowa Union Dining Service			
Steam—For Heat.....	811 sq. ft. x 600 lbs. per sq. ft.	.3818/M	185.78
For Kitchen (Estimated).....		75c per day	273.75
Electricity (Estimated).....	91,615 kwh	.0133	1,218.48
Water (Estimated).....		60c per day	219.00
Total Iowa Union Dining Service.....			(1,897.01)
High School Cafeteria			
Steam (Estimated).....			30.00
Electricity (Estimated).....	750 kwh	.0133	9.98
Gas (Estimated).....			10.00
Total High School Cafeteria.....			(49.98)
Athletic Department—Stadium and Golf House			
Steam—Stadium (Estimated).....			25.00
Electricity—Stadium (Estimated).....			150.00
Water: Stadium.....	2,502,500 gal.	.0726/M	181.69
Golf Course.....	3,054,900 gal.	.0726/M	221.79
Total Athletic Department.....			(578.48)
General Stores			
Steam.....	777,000 lbs.	.3818/M	296.66
Electricity.....	41,071 kwh	.0133	546.24
Water.....	1,174,300 gal.	.0726/M	85.25
Total General Stores.....			(928.15)

Schedule B-2e4—Continued

Department	Meter Readings	Rate	Cost
Laundry			
Steam.....	9,965,700 lbs.	.3818/M	3,804.83
Electricity.....	60,645 kwh	.0133	806.58
Water Hard—Cold.....	15,053,580 gal.	.0726/M	1,092.89
Total Laundry.....			(5,704.30)
Student Publications, Inc.			
Electricity.....	67,955 kwh	.0133	(903.80)
University Printing Service			
Heat.....	576 sq. ft. x 600 lbs. per sq. ft.	.3818/M	131.95
Electricity.....	28,593 kwh	.0133	380.29
Water (Estimated).....	126,000 gal.	.0726/M	9.15
Total University Printing Service.....			(521.39)
Dey Brothers Residence			
Steam from 7-1-40 to 6-30-41 at rates charged in Cedar Rapids, 312,400 lbs. @ 1.1339/M (average rate) less 5 per cent cash discount.....			(336.53)
Tenant Properties			
(Rate is based on .3818 per 1000 pounds of steam and 600 pounds per square foot condensate per year on radiation).			
Currier House.....	Sq. Ft. of Radiation 917 x	Lbs. Condensate 600 x	Rate .3818/M
Horack: Steam.....	707 x	600 x	.3818/M
Electricity.....		2,610 kwh	.0133
406 Iowa Avenue—Heat.....	516-2/3 x	600 x	.3818/M
Water (Estimated).....	per mo.		2.50
Kuever—Water (Estimated).....	per mo.		1.50
Lambert (Fairchild Street).....	1,099 1/4 x	600 x	.3818/M
McChesney House.....	901 x	600 x	.3818/M
McChesney Garage.....		92,450	.3818/M
Sparks—Water (Estimated).....	per mo.		1.50
Watson.....	841 x	600 x	.3818/M
Welch (Culbertson).....	1,138 x	600 x	.3818/M
Lambert (West Side)			
Coal—(Cost per ton includes 75c hauling charge)			
32,859 Tons Coal @.....		5,027/T	165.19
Electricity.....		5,886 kwh	.0133
Water Soft—Hot (Estimated).....	per mo.		2.50
Water Hard—Cold.....		129,330 gal.	.0726/M
Howard House.....	1,038 x	600 x	.3818/M
Howard Garage—Steam (Partially estimated).....		92,450 lbs.	.3818/M
Central Garage			
Steam (Estimated).....	per stall	10.00	240.00
Electricity.....		20,829 kwh	.0133
Water.....		801,810 gal.	.0726/M
Total Tenant Properties.....			(2,669.16)
Grand Total Charges for Steam, Electricity and Water.....			131,656.09
Deduct: Overcharge to Currier Hall during 1939-40 corrected by C. V. #6 of July 31, 1940.....		\$ 1,500.00*	
Receipts on Accounts Receivable (Dey Brothers).....		336.53*	1,836.53*
Total Invoiced to Departments (Schedule B-2e).....			\$129,819.56

* Indicates deduction.

Schedule B-2f

ORDERS OUTSTANDING AND COMMITMENTS IN PROCESS
EDUCATIONAL DEPARTMENTS

As of June 30, 1941

Department	Orders and Contracts Outstanding	Special Appropriation	Total
President's Office.....	\$ 94.00	\$	\$ 94.00
Registrar's Office.....	51.35		51.35
Dean of Women.....	5.00		5.00
Catalogs and Bulletins.....	8,889.70		8,889.70
Commencement Expense.....	655.64		655.64
Incidentals.....	79.20		79.20
Publications.....	457.15		457.15
Student Health Service.....	1.80		1.80
Memorial Union Student Service.....	117.01		117.01
Alumni Service.....	10.00		10.00
Underground System Special.....	5,928.00		5,928.00
Building Repair Special.....	8,567.00		8,567.00
Campus Special.....	4,500.00		4,500.00
Power Plant Special.....	300.00		300.00
Physical Plant Special.....	197.75		197.75
Building Operation.....	5,020.60		5,020.60
Truck Operation.....	6.00		6.00
Building Repair.....	3,472.09	14,000.00	17,472.09
Campus.....	828.91		828.91
Fuel.....	5,625.00		5,625.00
Power Plant.....	3,143.26	6,000.00	9,143.26
Underground System.....	181.50		181.50
Coal Committee Expense.....		350.00	350.00
Engineering Administration.....	15.00		15.00
Civil Engineering.....	184.83		184.83
Engineering Drawing.....	122.52		122.52
Electrical Engineering.....	676.61		676.61
Mechanical Engineering.....	802.94		802.94
Mechanics and Hydraulics.....	204.66		204.66
Transit Board.....	4.00	272.56	276.56
Botany.....	508.49	761.03	1,269.52
Chemistry.....	3,985.84		3,985.84
Geology.....	35.22		35.22
Home Economics.....	296.78		296.78
Journalism.....	384.00		384.00
Mathematics.....	9.00		9.00
Physical Education for Men.....	2,736.10	2,290.89	5,026.99
Physical Education for Women.....	317.30		317.30
Physics.....	594.24		594.24
Psychology.....	141.96		141.96
Speech.....	5.00		5.00
Debate Encouragement.....	7.19		7.19
Zoology Supplies.....	4,050.02	116.24	4,166.26
Art.....	2.60		2.60
Music.....	113.50	798.70	912.20
University Bands.....	2.00		2.00
Dramatic Art Experimental.....	248.68	241.58	490.26
Classical Languages.....	6.00		6.00
Romance Languages.....	108.27		108.27
Medicine.....	67.00		67.00
Anatomy and Histology.....	73.16		73.16
Bacteriology.....	699.86		699.86
Anatomical Materials.....	48.46		48.46
Neurology.....	15.45		15.45
Orthopedic Surgery.....	139.52		139.52
Pathology.....	152.47		152.47
Pediatrics.....	73.53		73.53
Pharmacology.....	403.68		403.68
Physiology.....	25.00		25.00
Dermatology.....	15.00		15.00
General Surgery.....	3.00		3.00
Urology.....	8.00		8.00
Hygiene and Preventive Medicine.....	12.73		12.73
Dentistry.....	4,857.90		4,857.90
Dental Hygiene Bulletins.....	321.90	1,420.18	1,742.08
Pharmacy.....	304.75		304.75
Law General Expense.....	579.60		579.60
Law Library Books.....	442.76		442.76
Iowa Law Review.....	720.00		720.00
Law School Directory.....		319.34	319.34
Education General Expense.....	173.05		173.05

Schedule B-2f—Continued

High School	1,194.91		1,194.91
Commerce	103.92		103.92
Journal of Business		374.78	374.78
Bureau of Business Research	247.33		247.33
Research Service and Equipment	827.08		827.08
Lectures and Conferences	22.00		22.00
Learned Publications	2,558.47		2,558.47
Graduate College Incidentals	224.02		224.02
Doctoral Abstracts and References	798.78		798.78
Library Supplies	1.20		1.20
Library Books	257.64		257.64
Museum	1,384.75		1,384.75
Summer Session Supplies	753.46		753.46
Extension General	1,047.50		1,047.50
Radio Broadcasting	1,240.44		1,240.44
Child Welfare	127.80		127.80
Total (To Exhibit A)	\$ 83,619.83	\$ 26,945.30	\$ 110,565.13

Schedule B-2f1

ORDERS AND CONTRACTS OUTSTANDING
FUND B FOR REPAIRS, REPLACEMENTS AND ALTERATIONS

As of June 30, 1941

	Total
University Hall Roof	\$ 859.71
Art Building, Plastering and Painting	1,746.62
Repair Engineering Radio Towers	1,678.07
Dental Building Elevator	3,347.00
Macbride Hall Transformer	2,000.00
Upper East Side Cable Connections	11,800.00
East Hall Elevator Replacement	4,303.00
Addition to East Hall	11,398.02
W. P. A. Campus Projects	3,479.14
Painting Union Bridge	500.00
Total (To Exhibit A)	\$ 41,111.56

Schedule B-2g

COMMITMENTS CHARGEABLE TO FUTURE INCOME

As of June 30, 1941

	Amount
Commencement Expense	\$ 2,820.00
Incidentals	1,613.50
Electrical Engineering	105.00
Chemistry	10,160.33
Geology	158.50
Home Economics	173.78
Journalism	71.00
Physics	336.19
Music	89.25
Anatomy	284.31
Bacteriology	680.26
Pathology	304.04
Pediatrics	61.20
Pharmacology	106.52
Theory and Practice	61.42
Pharmacy	75.60
Law Library Books	176.42
Elementary School	69.21
Commerce	110.00
Learned Publications	929.03
Iowa Lakeside Laboratory	10.00
Library Supplies	483.02
Library Books	3,273.80
Museum	65.00
Summer Session Supplies	293.53
Child Welfare	122.50
Total (To Exhibit A)	\$ 22,633.41

Schedule
STATEMENT OF STORES, SERVICE,
For Year Ended

	Cash Balance July 1, 1940	Cash Receipts	Intra- mural Credits	Total Credits	Disburse- ments
A. Stores Departments					
General Stores	\$ 14,306.18*	\$ 6,100.60	\$295,162.62	\$286,957.04	\$328,927.90
Physical Plant Stores	21,815.66*	58.75	189,694.73	167,937.82	199,565.32
Postal Stores	5,995.73*		24,375.62	18,379.89	22,919.32
Drug Stores	870.04*	12,802.73	59,071.46	71,004.15	73,182.87
Sub-total (A)	*(42,987.61)	(18,962.08)	(568,304.43)	(544,278.90)	(624,595.41)
B. Service Departments					
Mailing Service		17.70	2,158.07	2,175.77	2,852.80
Animal Account	1,054.58		1,157.57	2,212.15	982.04
Drafting Bureau	413.57	1,147.78	380.62	1,941.97	1,234.67
Physical Plant Job System	18,277.57*	8,267.59	108,865.72	98,855.74	131,087.44
Jobs Overhead	933.07	211.06	6,427.24	7,571.37	6,775.23
Laundry Service	8,097.74	117.10	61,395.88	69,610.72	66,452.74
Printing Service	9,518.16	7,039.67	49,610.52	66,168.35	77,656.98
Statistical Service	4,489.42	1,185.42	39,676.27	45,351.11	42,043.89
Physiology-Pharmacology Shop	3,758.30	548.26	3,426.50	7,733.06	4,596.98
Photographic Service	395.50*		495.50	100.00	100.00
Sub-total (B)	(9,591.77)	(18,534.58)	(273,593.89)	(301,720.24)	(333,782.77)
C. Miscellaneous Revolving Accounts					
Law Revolving Book Account	634.84	302.77		937.61	211.91
Pay Roll Distribution	4,438.02		176,967.69	181,405.71	177,724.19
Materials Testing Laboratory	88.16	8.00	13.50	109.66	12.40
Revolving Advanced Funds	204,265.00*	125,043.00		79,222.00*	185,143.00
Accounts Receivable Advances	5,906.92*	31,192.07	363.14	25,648.29	26,238.05
Iowa Annotations on the Conflict of Laws	260.69*			260.69*	
Sub-total (C)	*(205,271.59)	(156,545.84)	(177,344.33)	(128,618.58)	(389,329.55)
D. Organized Educational Activities					
General Hospital	13,281.76*	1,579,844.91	8,317.16	1,574,880.31	1,487,264.69
Hospital Stores	1,163.83*	99.32	74,953.16	73,888.65	79,070.27
Psychopathic Hospital	6,672.38*	138,704.78	175.35	132,207.75	127,521.69
U. S. Crippled Children's Convalescent Home		16,500.00		16,500.00	17,976.02
Visual Instruction	615.18	5,811.65	898.31	7,325.14	4,390.17
Correspondence Study	5,021.50	17,999.35		23,020.85	17,324.25
Educational Tests	3,744.88	25,245.80	500.19	29,490.87	26,674.85
High School Contests		1,974.40	2,272.73	4,247.13	4,247.13
Music Festival			2,197.37	2,197.37	2,197.37
Academic Meet	6,066.37	18,971.96	1,123.49	26,161.82	21,088.49
Dramatic Art Laboratory	4,333.11	7,988.10	1,240.00	13,561.21	10,208.03
Summer Session Dramatic Art Laboratory	2,844.95	1,600.55	5,196.00	9,641.50	4,255.53
Dramatic Art Okoboji Project					188.58
Sub-total (D)	(1,508.02)	(1,814,740.82)	(96,873.76)	(1,913,122.60)	(1,802,407.07)
E. Auxiliary Enterprises					
1. Dormitory House Operation					
Quadrangle	2,708.23	75,355.06	26,124.40*	51,938.89	49,940.51
Quadrangle Student Laundry		3,508.98	789.64*	2,719.34	2,719.34
Quadrangle Barber Shop		575.94	575.94*		
Currier Hall	3,646.15	65,778.73	23,095.38*	46,329.50	43,245.02
Eastlawn	206.79*	7,745.78	112.00	7,650.99	7,757.08
Hillcrest	2,922.38	57,048.81	26,551.31*	33,419.88	31,169.35
Hillcrest Student Laundry		4,034.11	843.07*	3,191.04	3,191.04
Law Commons	421.87	13,099.39	1,493.50*	12,027.76	11,512.37
Law Commons Student Laundry		1,124.78	295.29*	829.49	829.49
Kellogg House		2,501.06	591.90*	1,909.16	1,909.16
Jefferson House		1,507.76	552.73*	955.03	955.03
Whetstone House		1,374.75	390.01*	984.74	984.74
Chesley House		1,331.50	617.56*	713.94	713.94
Wilson House		1,290.50	127.15*	1,163.35	1,163.35
Dean House		1,349.43	1,513.92	2,863.35	2,861.85
9 Fairchild House		1,341.74	1,215.84	2,557.58	2,557.58
Coast House		2,004.56	633.10	2,637.66	2,637.66

*Indicates deduction.

B-3

AUXILIARY AND REVOLVING FUNDS

June 30, 1941

Cash Balance June 30, 1941	Accounts Receivable	Inven- tories	Totals	Reserve for Com- mitments	Deposit Liability	Unearned Income	Net Total
\$ 41,970.86*	\$ 395.13	\$ 85,625.39	\$ 44,049.66	\$ 3,067.81	\$	\$	\$ 40,981.85
31,627.50*	.....	62,860.90	31,233.40	386.06	.....	.....	30,847.34
4,539.43*	.....	4,539.43	.....	.....	.....	.....	.....
2,178.72*	60.68	32,113.99	29,995.95	846.51	.....	.....	29,149.44
* (80,316.51)	(455.81)	(185,139.71)	(105,279.01)	(4,300.38)	.....	.....	(100,978.63)
677.03*	64.26	864.20	251.43	.....	.....	.....	251.43
1,230.11	.....	150.54	1,380.65	2.80	.....	.....	1,377.85
707.30	25.20	21.50	754.00	35.14	.....	.....	718.86
32,231.70*	478.17	31,753.53	.....	.....	.....	.....	.....
796.14	12.50	.....	808.64	.....	.....	.....	808.64
3,157.98	8.05	.....	3,166.03	809.06	.....	.....	2,356.97
11,488.63*	322.06	6,965.73	4,200.84*	437.78	.....	.....	4,638.62*
3,307.22	43.25	8,423.66	11,774.13	970.22	.....	.....	10,803.91
3,136.08	292.30	304.53	3,732.91	62.75	.....	.....	3,670.16
(32,062.53*)	(1,245.79)	(48,483.69)	(17,666.95)	(2,317.75)	.....	.....	(15,349.20)
725.70	.....	3,098.58	3,824.28	.....	.....	.....	3,824.28
3,681.52	.....	.....	3,681.52	3,681.52	.....	.....	.....
97.26	6.00	.....	103.26	.....	.....	.....	103.26
264,365.00*	.....	.....	264,365.00*	.....	.....	.....	264,365.00*
589.76*	589.76	.....	.....	.....	.....	.....	.....
260.69*	.....	260.69	.....	.....	.....	.....	.....
(260,710.97*)	(595.76)	(3,359.27)	(256,755.94*)	(3,681.52)	.....	.....	( 260,437.46*)
87,615.62	44,984.90	.....	132,600.52	42,622.65	1,127.58	421.30	88,428.99
5,181.62*	.....	42,554.85	37,373.23	9,417.62	.....	.....	27,955.61
4,686.06	9,255.78	.....	13,941.84	4,790.43	162.50	.....	8,988.91
1,476.02*	1,491.52	.....	15.50	15.50	.....	.....	.....
2,934.97	.....	.....	2,934.97	648.10	.....	.....	2,286.87
5,696.60	.....	.....	5,696.60	.....	.....	.....	5,696.60
2,816.02	2,069.36	8,404.11	13,289.49	724.38	.....	.....	12,565.11
5,073.33	604.35	.....	5,677.68	1,029.20	.....	.....	4,648.48
3,353.18	.....	.....	3,353.18	18.35	.....	.....	3,334.83
5,385.97	.....	.....	5,385.97	303.43	.....	.....	5,082.54
188.58*	.....	.....	188.58*	52.00	.....	.....	240.58*
(110,715.53)	(58,405.91)	(50,958.96)	(220,080.40)	(59,621.66)	(1,290.08)	(421.30)	(158,747.36)
1,998.38	1,002.00	.....	3,000.38	47.45	.....	2,952.93	.....
3,084.48	906.00	.....	3,990.48	3.00	.....	* 3,987.48	.....
106.09*	330.00	.....	223.91	30.50	.....	184.41	.....
2,250.53	498.00	.....	2,748.53	.....	.....	2,748.53	.....
515.39	4.50	.....	519.89	312.34	.....	207.55	.....
1.50	.....	.....	1.50	1.50	.....	.....	.....

Schedule B-3

	Cash Balance July 1, 1940	Cash Receipts	Intra- mural Credits	Total Credits	Disburse- ments
The Manse.....		1,253.48	266.63*	986.85	986.85
Russell House.....		1,413.48	575.29*	838.19	838.19
The Gables.....		1,632.60	670.48*	962.12	962.12
Grover House.....		1,047.44	474.35*	573.09	573.09
Sub-total (1).....	(9,491.84)	(246,319.88)	*(80,559.77)	(175,251.95)	(167,507.76)
2. Iowa Union House Operation					
Lounge Room.....	4,302.99	467.62	3,660.38	8,430.99	5,058.38
Union Fund.....	14,878.90		15,341.00	30,219.90	15,517.19
Sub-total (2).....	(19,181.89)	(467.62)	(19,001.38)	(38,650.89)	(20,575.57)
3. Dining Service Operation					
Quadrangle Cafeteria.....	2,156.75	64,488.49	7,844.24*	58,801.00	57,740.02
Currier Hall.....	5,431.68	99,961.22	29,039.64*	76,353.26	71,605.08
Eastlawn.....	508.68*	9,484.19	1,737.74*	7,237.77	7,634.08
Law Commons.....	41.49*	18,728.23	567.47*	18,119.27	18,169.86
Iowa Union Dining Service.....	1,887.96	92,912.11	26,905.51	121,705.58	120,578.75
High School Cafeteria.....	2.00	1,781.20	78.68	1,861.88	1,861.88
Hillcrest Coffee Shop.....	493.12*	43,563.02	571.93	43,641.83	43,773.45
Sub-total (3).....	(8,435.10)	(330,918.46)	*(11,632.97)	(327,720.59)	(321,363.12)
4. Other Dormitory and Dining Service Expenditures					
Replacements.....	*10,472.80	19,012.48	10,267.78	18,807.46	34,684.85
Dormitory Notes and Interest.....	2,175.83		106,833.74	109,009.57	106,843.49
Sub-total (4).....	*(8,296.97)	(19,012.48)	(117,101.52)	(127,817.03)	(141,528.34)
Tenant Properties.....	11,120.00	8,437.93	5,538.60	25,096.53	27,230.59
Sub-total (5).....	(11,120.00)	(8,437.93)	(5,538.60)	(25,096.53)	(27,230.59)
Sub-total (E).....	(39,931.86)	(605,156.37)	(49,448.76)	(694,536.99)	(678,205.38)
Total (A-E, inclusive).....	\$197,227.55*	\$2,613,939.69	\$1,165,565.17	\$3,582,277.31	\$3,828,320.18
Revolving Advanced Fund.....	204,265.00	185,143.00		389,408.00	125,043.00
Grand Total.....	\$ 7,037.45	\$2,799,082.69	\$1,165,565.17	\$3,971,685.31	\$3,953,363.18

*Indicates deduction.

—Continued

Cash Balance June 30, 1941	Accounts Receivable	Inven- tories	Totals	Reserve for Com- mitments	Deposit Liability	Unearned Income	Net Total
(7,744.19)	(2,740.50)		(10,484.69)	(403.79)		(10,080.90)	
3,372.61	14.95		3,387.56	19.50			3,368.06
14,702.71			14,702.71	7,561.50			7,141.21
(18,075.32)	(14.95)		(18,090.27)	(7,581.00)			(10,509.27)
1,060.98		653.97	1,714.95	1,097.39	192.61	424.95	
4,748.18	1,506.00	897.64	7,151.82	999.77		6,152.05	
396.31*	925.00	175.84	704.53	142.91		561.62	
50.59*		50.59					
1,126.83	493.60	1,559.16	3,179.59	1,624.12	465.95	1,089.52	
131.62*		1,083.23	951.61	441.27	183.82	326.52	
(6,357.47)	(2,924.60)	(4,420.43)	(13,702.50)	(4,305.46)	(842.38)	(8,554.66)	
15,877.39*			15,877.39*	4,784.20			20,661.59*
2,166.08			2,166.08	2,166.08			
(13,711.31*)			(13,711.31*)	(6,950.28)			(20,661.59*)
2,134.06*	116.00		2,018.06*	77.30			2,095.36*
(2,134.06*)	(116.00)		(2,018.06*)	(77.30)			(2,095.36*)
(16,331.61)	(5,796.05)	(4,420.43)	(26,548.09)	(19,317.83)	(842.38)	(18,635.56)	(12,247.68*)
\$246,042.87*	\$ 66,499.32	\$292,362.06	\$112,818.51	\$ 89,239.14	\$ 2,132.46	\$ 19,056.86	\$ 2,390.05
264,365.00			264,365.00				264,365.00
\$ 18,322.13	\$ 66,499.32	\$292,362.06	\$377,183.51	\$ 89,239.14	\$ 2,132.46	\$ 19,056.86	\$266,755.05

Schedule B-3a
SUMMARY OF SERVICE DEPARTMENT OPERATIONS
For Year Ended June 30, 1941
(For Statement of Cash Transactions see Schedule B-3)

	Total	Mailing Service	Animal Account	Drafting Bureau	Laundry Service	Printing Service	Physical Plant Jobs	Statistical Service	Physiol- ogy Phar- macology Shop	Photo- graphic Service
Jobs in Process or Credit Balance July 1, 1940	\$ 9,591.77		\$ 1,054.58	\$ 413.57	\$ 8,097.74	\$ 9,518.16	\$ 17,344.50*	\$ 4,489.42	\$ 3,758.30	\$ 395.50*
Jobs Closed or Service Rendered	292,032.97	\$ 2,175.77	1,157.57	1,528.40	61,512.98	56,650.19	123,771.61	40,861.69	3,974.76	400.00
Transfer from Visual Instruction	95.50									95.50
	(301,720.24)	(2,175.77)	(2,212.15)	(1,941.97)	(69,610.72)	(66,168.35)	(106,427.11)	(45,351.11)	(7,733.06)	(100.00)
Expenditures	333,782.77	2,852.80	982.04	1,234.67	66,452.74	77,656.98	137,862.67	42,043.89	4,596.98	100.00
Jobs in Process or Credit Balance June 30, 1941	32,062.53*	677.03*	1,230.11	707.30	3,157.98	11,488.63*	31,435.56*	3,307.22	3,136.08	
Inventory and Other Assets	48,483.69	864.20	150.54	21.50		6,965.73	31,753.53	8,423.66	304.53	
Accounts Receivable	1,245.79	64.26		25.20	8.05	322.06	490.67	43.25	292.30	
Less Commitments in Process	2,317.75*		2.80*	35.14*	809.06*	437.78*		970.22*	62.75*	
Total Working Balance (See Schedule B-3)	\$ 15,349.20	\$ 251.43	\$ 1,377.85	\$ 718.86	\$ 2,356.97	\$ 4,638.62*	\$ 808.64	\$ 10,803.91	\$ 3,670.16	

*Deduction or debit balance.

ANALYSIS OF EXPENDITURES

Salaries	20,800.80	495.00	66.24		4,200.00	3,924.00	3,520.00	5,180.00	3,315.56	100.00
Wages	126,577.38	1,360.00		870.73	27,647.90	18,690.16	61,513.57	16,495.02		
Office Expense	16,412.00	23.65	37.68	34.58	550.76	1,024.08	3,162.44	11,546.36	32.45	
Supplies	110,559.25	921.67	847.87	315.38	9,633.74	29,684.12	60,621.19	7,442.31	1,092.97	
Repairs	17,110.41	43.23	19.25	12.42	5,281.56	2,732.64	8,710.72	195.73	114.86	
Heat, Light, Water and Gas	7,366.92				6,845.53	521.39				
Other Expense	1,248.94	9.25	11.00	1.56	262.94	586.92	167.73	190.94	18.60	
Sub-total	(300,075.70)	(2,852.80)	(982.04)	(1,234.67)	(54,422.43)	(57,163.31)	(137,695.65)	(41,050.36)	(4,574.44)	(100.00)
Equipment (To Schedule E-2)	33,707.07				12,030.31	20,493.67	167.02	993.53	22.54	
Total Expenditures	\$333,782.77	\$ 2,852.80	\$ 982.04	\$ 1,234.67	\$ 66,452.74	\$ 77,656.98	\$137,862.67	\$ 42,043.89	\$ 4,596.98	\$ 100.00

Schedule B-3a1
LAUNDRY OPERATION SUMMARY
(On Accrual Basis)

Total Invoiced to Departments (Including rug cleaning).....	\$ 61,492.05
Expense	
Salaries and Wages.....	\$ 31,667.47
Other Expense.....	29,824.58
	<u>\$ 61,492.05</u>
Total Volume in Pounds (Exclusive of rugs cleaned).....	4,017,357
Average Cost per Pound (Exclusive of rugs cleaned).....	<u>.015239</u>

Schedule B-3b
SUMMARY OF STORES DEPARTMENT OPERATIONS
For Year Ended June 30, 1941
(For Statement of Cash Transactions see Schedule B-3)

	Total	General Stores	Physical Plant Stores	Postal Stores	Drug Stores
Inventories July 1, 1940.....	\$152,273.70	\$ 56,181.35	\$ 63,461.39	\$ 5,995.73	\$ 26,635.23
Purchases and Expense.....	620,918.54	326,159.25	199,565.32	22,919.32	72,274.65
Adjustment to Balance to Inventory June 30, 1941.....	4,630.59*	1,875.33	10,798.39*		4,292.47
Total.....	768,561.65	384,215.93	252,228.32	28,915.05	103,202.35
Less Stock Issued to Departments.....	587,266.51	301,263.22	189,753.48	24,375.62	71,874.19
Inventories June 30, 1941.....	\$181,295.14	\$ 82,952.71	\$ 62,474.84	\$ 4,539.43	\$ 31,328.16
Analysis of Expenditures					
Salaries.....	19,634.35	13,218.35			6,416.00
Wages.....	3,979.89	1,866.20			2,113.69
Office Expense.....	5,853.68	3,286.30	1,761.66		805.72
Supplies.....	588,210.77	305,080.75	197,803.66	22,919.32	62,407.04
Repairs.....	1,043.81	707.22			336.59
Heat, Light and Water.....	931.10	931.10			
Sundry.....	1,264.94	1,069.33			195.61
	(620,918.54)	(326,159.25)	(199,565.32)	(22,919.32)	(72,274.65)
Equipment (To Schedule E-2).....	3,340.87	2,432.65			908.22
Improvements (To Schedule E-2).....	336.00	336.00			
Total Expenditures.....	\$624,595.41	\$328,927.90	\$199,565.32	\$ 22,919.32	\$ 73,182.87

SUMMARY OF BALANCES

June 30, 1940					
Inventories:					
Stock.....	154,725.36	58,250.48	63,599.74	5,995.73	26,879.41
Accounts Receivable.....	771.61	710.76			60.85
Accounts Payable.....	3,223.27*	2,779.89*	138.35*		305.03*
Net Inventories.....	(152,273.70)	(56,181.35)	(63,461.39)	(5,995.73)	(26,635.23)
Cash Overdraft.....	42,987.61*	14,306.18*	21,815.66*	5,995.73*	870.04*
Total.....	\$109,286.09	\$ 41,875.17	\$ 41,645.73		\$ 25,765.19
June 30, 1941					
Inventories:					
Stock.....	185,139.71	85,625.39	62,860.90	4,539.43	32,113.99
Accounts Receivable.....	455.81	395.13			60.68
Accounts Payable.....	4,300.38*	3,067.81*	386.06*		846.51*
Net Inventories.....	(181,295.14)	(82,952.71)	(62,474.84)	(4,539.43)	(31,328.16)
Cash Overdraft (To Schedule B-3).....	80,316.51*	41,970.86*	31,627.50*	4,539.43*	2,178.72*
Total.....	\$100,978.63	\$ 40,981.85	\$ 30,847.34		\$ 29,149.44
Net Income after Capital Deductions.....	8,307.46*	893.32*	10,798.39*		3,384.25
Capital Expenditures and Transfers.....	3,676.87	2,768.65			908.22
Net Increase in Stores Accounts.....	\$ 4,630.59*	\$ 1,875.33	\$ 10,798.39*		\$ 4,292.47

*Indicates deduction.

Schedule B-3c
UNIVERSITY HOSPITAL
BALANCE SHEET
As of June 30, 1941

ASSETS

Cash (See Schedule B-3)		
Current Cash Account	\$ 87,615.62	
Stores Cash Account	5,181.62	\$ 82,434.00
Due from State Comptroller (See Schedule F-1)		
For Excess Quota Indigent Patients	17,405.93	\$ 99,839.93
Due from United States Crippled Children's Fund		6,692.34
Due from U. S. Maternal and Child Health Services		924.23
Cash Working Advance from University Treasurer		3,500.00
Accounts Receivable Private and Cost Patients		19,962.40
Inventory of Stores		42,554.85
		<u>\$173,473.75</u>

LIABILITIES AND WORKING RESERVE

Due University Treasurer for Cash Working Advance	\$ 3,500.00	
Liability for Unused Meal Book Coupons	421.30	
Sales Tax Collections held for Transmittal to State Treasurer	100.78	
Reserve for Deposits and Orders Outstanding		
Deposits	\$ 1,026.80	
Orders Outstanding—General	42,622.65	
Orders Outstanding—Stores	9,417.62	53,067.07
Reserve for Working Balance		53,867.35
Reserve for Accounts Receivable		19,962.40
Reserve for Inventory of Stores		42,554.85
		<u>\$173,473.75</u>

SUMMARY OF WORKING BALANCE

Working Balance Forward July 1, 1940 (Including Deposits, Orders Outstanding and Sales Tax held for transmittal)	\$ 87,329.26	
Add: Excess of Income over Disbursements (See Schedule B-3c1)	23,723.73	
		111,052.99
Deduct		
Reserve for Deposits and Orders Outstanding	\$ 53,067.07	
Sales Tax Collections held for Transmittal	100.78	53,167.85
Working Balance June 30, 1941 exclusive of Stores Adjustment		57,885.14
Excess of Stores purchased over Stores charged to Expense		4,017.79*
Reserve for Working Balance June 30, 1941		<u>\$ 53,867.35</u>

*Indicates deduction.

Schedule B-3c1
UNIVERSITY HOSPITAL
STATEMENT OF RECEIPTS AND EXPENDITURES
For Year Ended June 30, 1941

RECEIPTS

Medical and Surgical Treatment of Indigent Patients (See Exhibit F-1)		
State Appropriation	\$ 1,000,000.00	
Retrenchment and Reform Order for Orthopedic Indigent Service	8,000.00	
Collected from Patients through State Comptroller's Office	438.07	\$ 1,008,438.07
Treatment of Over-quota Indigent Patients (See Exhibit F-1)		
Paid by Counties	43,053.13	
Paid by Federal Government through F.E.R.A.	1,467.77	44,520.90
Income from U. S. Maternal and Child Health Services		18,089.01
Income from Private and Cost Patients		343,153.92
Student Nurses' Maintenance Fees		18,745.00
Income from U. S. Crippled Children's Fund		40,781.37
Income from U. S. Crippled Children's Convalescent Home		6,889.04
Income from Cafeteria Operation and Miscellaneous Sources		29,848.19
Sales Tax collected		522.92
Total Income (To Schedule B-1)		\$ 1,510,988.42

EXPENDITURES

	Salaries	Equipment	Other Expense	Total
Administration				
Salaries	\$ 17,509.85	\$	\$	\$ 17,509.85
Office Equipment and General Expense		3,779.30	7,600.78	11,380.08
Sub-total	(17,509.85)	(3,779.30)	(7,600.78)	(28,889.93)
General				
Business Office	18,412.66			18,412.66
Registration and Admission	8,664.08			8,664.08
Quota Clerks	1,930.18			1,930.18
Record Room	6,517.78			6,517.78
Vacation and Sick Relief	6,523.49			6,523.49
Postage			4,504.24	4,504.24
Telephone and Telegraph	5,063.43		14,670.99	19,734.42
Stores and Supplies	5,777.16			5,777.16
Printing			9,730.58	9,730.58
Statistical Service			7,894.85	7,894.85
Freight and Express			3,314.82	3,314.82
Social Service	20,686.71		5.72	20,692.43
Local Transportation			143.92	143.92
Travel Administration Officers			183.99	183.99
Hostess	1,110.60			1,110.60
Field Representative	3,360.00		1,207.02	4,567.02
Clinical Secretaries	6,616.04			6,616.04
Sub-total	(84,662.13)		(41,656.13)	(126,318.26)
Maintenance				
Plant Maintenance and Alterations	5,487.81		8,889.57	14,377.38
Electricity, Heat, Water, and Gas			67,804.52	67,804.52
Elevator Maintenance			4,092.00	4,092.00
Sewer Rental			2,774.69	2,774.69
Sub-total	(5,487.81)		(83,560.78)	(89,048.59)
Nursing and Professional Care				
Interns and Physicians	17,467.73			17,467.73
Diagnostic and Therapeutic Expense		3,487.66	32,923.67	36,411.33
Nursing Care	242,438.73	617.77	18,369.10	261,425.60
Surgical Dressing			22,540.27	22,540.27
Bandage Room	1,616.57			1,616.57
Anesthesia	9,365.15	800.81	21,407.25	31,573.21
Blood Donors			4,146.09	4,146.09
Drugs and Pharmaceuticals			52,183.44	52,183.44
Ascheim Zondek Tests			362.62	362.62
Barbers	3,000.00			3,000.00
Ophthalmology Technician	540.00			540.00
Medicine Laboratory Assistant	215.32			215.32
Physical Therapy	4,525.59			4,525.59
Sub-total	(279,169.09)	(4,906.24)	(151,932.44)	(436,007.77)

Schedule B-3c1—Continued

	Salaries	Equipment	Other Expense	Total	
Nutrition					
Foodstuffs			244,767.34	244,767.34	
General Nutrition	62,334.65	95.01	15,595.80	78,025.46	
Pasteurizing Plant	2,490.52	77.93	2,373.48	4,941.93	
Sub-total	(64,825.17)	(172.94)	(262,736.62)	(327,734.73)	
Housekeeping					
Director and Matrons, Nurses' Home	3,029.16			3,029.16	
General Housekeeping	57,044.26	210.34	18,827.76	76,082.36	
Household Furnishings		1,981.55	3,245.11	5,226.66	
Textiles and Sewing Room			7,997.20	7,997.20	
Bedding Supplies			4,623.44	4,623.44	
Employees' Wearing Apparel			3,973.24	3,973.24	
Patients' Wearing Apparel			2,315.86	2,315.86	
Laundry			50,799.71	50,799.71	
Sub-total	(60,073.42)	(2,191.89)	(91,782.32)	(154,047.63)	
Auxiliary Departments					
Tumor Clinic	1,893.15			1,893.15	
Allergy Clinic	1,308.14			1,308.14	
Radiology	19,706.53	468.26	36,750.19	56,924.98	
Brace Shop	12,773.58	300.38	8,114.95	21,188.91	
Preventive Medicine, Hygiene and Bacteriology	7,159.92		1,000.00	8,159.92	
Occupational Therapy		16.13	386.32	402.45	
Pathology Laboratory	6,538.22		900.00	7,438.22	
Blood Laboratory	3,736.71			3,736.71	
Intravenous Laboratory	1,240.00			1,240.00	
Pathological Chemistry, Electro- cardiograph and Basal Metabolism	5,963.74			5,963.74	
Psychological Tests	596.15			596.15	
Sub-total	(60,916.14)	(784.77)	(47,151.46)	(108,852.37)	
Non-Professional and Miscellaneous					
Library	1,316.45		182.96	1,499.41	
Perkins School	1,730.00		63.08	1,793.08	
Photographs			699.00	699.00	
Corrective Apparatus, Orthopedic			6,332.11	6,332.11	
Corrective Apparatus, General			3,803.75	3,803.75	
Corrective Apparatus, Eye			4,853.91	4,853.91	
Other Expense			2,490.56	2,490.56	
Sub-total	(3,046.45)		(18,425.37)	(21,471.82)	
Non-Operating					
Transportation					
Hospital Car	39,976.27	8,488.35	78,802.35	127,266.97	
Other			19,759.34	19,759.34	
Out-Patients Hotel and Taxi			1,556.88	1,556.88	
Refunds to Patients			14,008.82	14,008.82	
Examination Fees for Referring Physicians			31,948.75	31,948.75	
Sales Tax transmitted to State Treasurer			352.83	352.83	
Sub-Totals	(39,976.27)	(8,488.35)	(146,428.97)	(194,893.59)	
Grand Total Expenditures (To Schedule B-2)	\$615,666.33	\$ 20,323.49	\$851,274.87	\$1,487,264.69	
Total Disbursements					1,487,264.69
Excess of Income over Disbursements					\$ 23,723.73

Schedule B-3c2

UNITED STATES
CRIPPLED CHILDREN'S CONVALESCENT HOME
(Operated in conjunction with University Hospital)

OPERATING STATEMENT
For Year Ended June 30, 1941

Income (To Schedule B-1)		\$ 17,991.52
Expenditures		
Office Expense	\$ 246.00	
Printing	2.80	
Travel	2.00	
Supplies	919.07	
Repairs	344.67	
Salaries	9,098.98	
Reimbursement to University Hospital for Patients' meals, employees' perquisites and garage rent	6,332.73	
Heat, Light, Water and Sewer Rental	576.71	
Equipment	22.52	
Laundry	367.18	
Sundry	78.86	
Total Expenditures (To Schedule B-2)		<u>\$ 17,991.52</u>
Reconciliation:		
Unpaid supply orders in process	15.50	
Due from U. S. Crippled Children's Fund (June bills)	1,491.52*	
Cash Balance (overdraft*)	\$ 1,476.02*	

Schedule B-3d
PSYCHOPATHIC HOSPITAL
BALANCE SHEET
As of June 30, 1941

ASSETS

Cash (See Schedule B-3)	\$ 4,686.06	
State Comptroller's Warrants in Process (See Schedule F-1)	9,000.00	\$ 13,686.06
Petty Cash Advance		175.00
Accounts Receivable		
Physical Therapy, Meals, and Miscellaneous	180.77	
From Counties for Transportation	75.01	255.78
		<u>\$ 14,116.84</u>

LIABILITIES AND RESERVES

Due University Treasurer for Petty Cash Advance		\$ 175.00
Reserves		
For Accounts Receivable	\$ 255.78	
For Supplies and Maintenance		
Orders Outstanding	\$ 4,790.43	
Patients' Deposits	162.50	
General	8,733.13	13,686.06
		<u>\$ 14,116.84</u>

Schedule B-3d1

PSYCHOPATHIC HOSPITAL

STATEMENT OF RECEIPTS AND EXPENDITURES

For Year Ended June 30, 1941

RECEIPTS

Balance Forward July 1, 1940	\$ 11,327.62
Receipts	
State Appropriation 48th G. A. (See Schedule F-1)	\$108,000.00
Hospital Collections	21,880.13
Total Receipts (To Schedule B-1)	129,880.13
Total Available	\$141,207.75

EXPENDITURES

	Salaries	Other Expense	Total
Administrative Expense			
Clerical Salaries	\$ 9,182.40		\$ 9,182.40
Telephone and Telegraph		683.05	683.05
Office Expense		1,612.71	1,612.71
Employees' Travel Expense		517.33	517.33
Sub-total	(9,182.40)	(2,813.09)	(11,995.49)
Departmental Expense Professional			
Medical and Nursing Supplies		1,679.45	1,679.45
Physicians' Salaries	26,163.30		26,163.30
Psychometrists' Salaries	1,831.21		1,831.21
Nursing Salaries	23,588.84		23,588.84
Social Service	4,739.48	230.96	4,970.44
Laboratory Expense	1,538.80	82.14	1,620.94
Games, Books, Newspapers		255.84	255.84
Patients' Care in General Hospital		193.99	193.99
Sub-total	(57,861.63)	(2,442.38)	(60,304.01)
Departmental Expense Non-Professional			
Occupational Therapy	1,942.44	774.53	2,716.97
Nutrition and Foodstuffs	4,438.80	20,683.13	25,121.93
Housekeeping	6,538.27	2,462.09	9,000.36
Textiles and Bedding		870.69	870.69
Sub-total	(12,919.51)	(24,790.44)	(37,709.95)
Maintenance and Services			
Sewage Disposal		262.15	262.15
Laundry		1,477.86	1,477.86
Heat, Light, Water, and Gas		5,440.98	5,440.98
Rent		1,440.00	1,440.00
Freight and Express		64.55	64.55
Insurance		167.79	167.79
Plant Repair and Upkeep		3,646.33	3,646.33
Equipment		1,252.95	1,252.95
Permanent Improvement		1,212.75	1,212.75
Sub-total		(14,965.36)	(14,965.36)
Non-Operating Expenses			
Refunds		1,735.09	1,735.09
Transportation of Patients and Escorts		811.79	811.79
Sub-total		(2,546.88)	(2,546.88)
Grand Total Expenditures (To Schedule B-2)	\$ 79,963.54	\$47,558.15†	\$127,521.69
Reserve for Maintenance			13,686.06
Total			\$141,207.75

† Includes Equipment and Permanent Improvement carried to Permanent Property Records

Equipment	
Occupational Therapy	\$ 50.57
New Equipment	1,252.95
	\$ 1,303.52
Permanent Improvement	\$ 1,212.75

Schedule B-3e
UNIVERSITY EXTENSION DEPARTMENTS
OPERATING STATEMENT
(See also Schedule B-3)
For Year Ended June 30, 1941

	Total	Corre- pondence Study	High School Contests	Music Festival	Academic Meet	Visual In- struction
Cash Balance July 1, 1940.....	\$11,703.05	\$ 5,021.50	\$.....	\$.....	\$ 6,066.37	\$ 615.18
Income (To Schedule B-1).....	45,958.86	17,999.35	2,004.10	.....	20,095.45	5,859.96
Transfers.....	5,290.40	.....	2,243.03	2,197.37	.....	850.00
Total Available.....	62,952.31	23,020.85	4,247.13	2,197.37	26,161.82	7,325.14
Expended (To Schedule B-2).....	45,632.91	13,805.25	4,247.13	2,197.37	21,088.49	4,294.67
Transferred to Other Accounts.....	3,614.50	3,519.00	.....	.....	.....	95.50
Total Disbursements.....	49,247.41	17,324.25	4,247.13	2,197.37	21,088.49	4,390.17
Cash Balance June 30, 1941.....	\$13,704.90	\$ 5,696.60	.....	.....	\$ 5,073.33	\$ 2,934.97
Expenditures Classified						
Office Expense.....	\$ 6,694.60	\$ 10.00	\$ 39.01	\$ 228.26	\$ 6,343.85	\$ 73.48
Printing.....	7,676.02	.....	433.41	90.57	7,125.81	26.23
Salaries.....	5,130.00	.....	.....	.....	5,130.00	.....
Part Time Wages and Honoraria.....	18,244.30	12,259.04	1,561.46	1,392.45	1,528.65	1,502.70
Supplies.....	3,834.78	110.92	2,026.96	104.59	167.88	1,424.43
Repairs.....	219.25	.....	70.91	18.00	75.32	55.02
Equipment.....	1,795.26	244.20	.....	.....	450.00	1,101.06
Refunds and Sundry.....	2,038.70	1,181.09	115.38	363.50	266.98	111.75
Total.....	\$45,632.91	\$13,805.25	\$ 4,247.13	\$ 2,197.37	\$21,088.49	\$ 4,294.67

Schedule B-3e1
UNIVERSITY EXTENSION DEPARTMENTS—Continued
EDUCATIONAL TESTS
OPERATING STATEMENT
For Year Ended June 30, 1941

Income (To Schedule B-1).....		\$ 25,745.99
Expenditures (To Schedule B-2)		
Inventory June 30, 1940.....	\$ 10,609.83	
Tests Purchased.....	16,642.36	\$27,252.19
Less Inventory June 30, 1940.....		9,749.09
Net Cost of Tests Sold.....		17,503.10
Royalties.....		1,213.75
Wages.....		3,312.88
Freight, Express, Postage and Office Expense.....		2,681.33
Other Expense.....		384.13
Net Operating Income.....		\$ 650.80

COMPARATIVE BALANCE SHEET

	June 30, 1940	June 30, 1941
Cash.....	\$ 3,744.88	\$ 2,816.02
Inventory at Cost.....	7,738.93	8,404.11
Accounts Receivable.....	4,328.50	2,069.36
Total.....	\$ 15,812.31	\$ 13,289.49
Accounts Payable.....	1,457.60	724.38
Net Worth.....	14,354.71	12,565.11
Total.....	\$ 15,812.31	\$ 13,289.49†

† After transfers of \$2,440.40; \$2,243.03 to High School Contests, \$197.37 to Music Festival.

Schedule B-3f
DRAMATIC ART LABORATORY
STATEMENT OF INCOME AND EXPENDITURES
For Year Ended June 30, 1941

	Academic Year	1940 Summer Session
Balance Forward July 1, 1940.....	\$ 4,333.11	\$ 2,844.95
Transferred from Current Funds.....	1,000.00	
Income		
Ticket Sales.....	\$ 8,216.63	\$ 1,600.55
Miscellaneous.....	11.47	
Allocation from Summer Session Tuition for Student Admissions.....		5,196.00
Total Income (To Schedule B-1).....	8,228.10	6,796.55
Total Available.....	\$13,561.21	\$ 9,641.50
Expenditures		
Salaries and Wages.....	2,121.92	411.12
Royalties.....	540.00	560.00
Scenery and Properties.....	1,792.14	1,159.92
Costumes.....	1,152.21	728.55
Publicity.....	543.13	193.56
Programs and Office Supplies.....	805.76	264.88
Equipment.....	1,680.00	
Books and Pictures.....	166.32	137.83
Tickets and Sales Commissions.....	748.06	107.75
House Management, Ushering and Ticket Taking.....	564.05	691.92
Insurance.....	94.44	
Total Expenditures (To Schedule B-2).....	10,208.03	4,255.53
Balance June 30, 1941.....	\$ 3,353.18	\$ 5,385.97
Less Orders in Process.....	18.35	303.43
Net Free Balance June 30, 1941.....	\$ 3,334.83	\$ 5,082.54

Schedule B-3g
UNIVERSITY DORMITORY HOUSE AND DINING SERVICE
OPERATION
SUMMARY OF INCOME AND EXPENDITURES
For Year Ended June 30, 1941

DORMITORY HOUSE OPERATION	
Income	
Room Rent.....	\$ 232,850.02
Telephone and Guest Fees.....	6,799.96
Student Laundry.....	8,667.87
Student Property Insurance.....	1,734.34
Quadrangle Barber Shop.....	575.94
Total Income (To Schedule B-1).....	\$ 250,628.13
Expenditures	
Office Expense.....	1,551.24
Salaries.....	44,166.23
Wages.....	12,503.19
General Supplies.....	12,281.92
Repairs.....	12,237.64
Heat, Electricity, Water and Gas.....	39,795.80
Telephones.....	20,534.42
House Laundry.....	3,469.91
Student Laundry.....	6,739.87
Equipment Replacements.....	4,310.10
Miscellaneous.....	4,365.60
Room Rent Refunded.....	5,733.74
Total Expenditures (To Schedule B-2).....	(167,689.66)
Transferred to Dormitory Replacement Account for Equipment Replacements (Schedule B-3g1).....	9,519.35
Total.....	177,209.01
Operating Profit.....	\$ 73,419.12
Transferred to Dormitory Note and Interest Account (Schedule B-3g1).....	\$ 73,419.12

DINING SERVICE OPERATION

Income (To Schedule B-1)	\$ 354,612.30
Expenditures	
Foodstuffs	154,753.51
Office Expense	1,341.30
Salaries	37,114.21
Wages	62,131.59
Table Service Supplies	5,661.30
General Supplies	29,173.28
Repairs	5,507.30
Heat, Electricity, Water and Gas	12,585.08
Telephones	438.54
Laundry	2,911.77
Equipment Replacements	1,595.82
Miscellaneous	2,293.29
Board Payments Refunded	1,291.10
Sales Tax Transmitted to State Treasurer	3,651.16
Total Expenditures (To Schedule B-2)	(320,449.25)
Transferred to Dormitory Replacements Accounts for Equipment Replacements (Schedule B-3g2)	748.43
Total	321,197.68
Operating Profit	\$ 33,414.62
Transferred to Dormitory Note and Interest Account (Schedule B-3g1)	\$ 33,414.62

RECONCILIATION OF SUBSIDIARY ACCOUNTS TO
GENERAL BOOKS

DORMITORY HOUSE OPERATION

Deferred Income	\$ 10,080.90
Accounts Payable June 30, 1941	403.79
	\$ 10,484.69
Deduct:	
Accounts Receivable	2,740.50
	2,740.50
Cash Balance June 30, 1941	\$ 7,744.19

DINING SERVICE OPERATION

Deferred Income	\$ 6,713.67
Meal Book Liability	1,840.99
Sales Tax Liability	842.38
Accounts Payable	4,305.46
	13,702.50
Deduct:	
Inventory	4,420.43
Accounts Receivable	2,924.60
	7,345.03
Cash Balance June 30, 1941	\$ 6,357.47

Schedule B-3g1

STATEMENT OF PRINCIPAL AND INTEREST PAYMENTS
DORMITORY INDEBTEDNESS

For Year Ended June 30, 1941

Balance Forward July 1, 1940	\$ 2,175.83
Transfer from Dormitory House Operation (Schedule B-3g)	73,419.12
Transfer from Dining Service Operation (Schedule B-3g)	33,414.62
	\$109,009.57
Expenditures:	
Principal on Notes Matured	90,000.00
Interest	16,843.49
Total Expenditures (To Exhibit B)	106,843.49
Cash Balance	\$ 2,166.08
Deduct:	
Interest accrued to June 30, 1941	\$ 2,166.08

STATEMENT OF DORMITORY NOTES PAYABLE

As of June 30, 1941

Hillcrest Dormitory	\$ 87,000.00
Hillcrest Addition	139,250.00
Currier Addition	273,250.00
Dean House Co-operative Dormitory	9,000.00
Currier Hall Annex (St. Mary's Property)	10,000.00
Total (To Exhibit A)	<u>\$518,500.00</u>

Schedule B-3g2

STATEMENT OF DORMITORY REPLACEMENT ACCOUNT

For Year Ended June 30, 1941

Cash Balance (Overdraft*) Forward July 1, 1940				\$ 10,472.80*
Receipts				
From Notes Payable—Dormitory Loans				
For purchase of Dean Property (Co-op. Dormitory)			\$ 9,000.00	
For purchase of St. Mary's Property (Currier Hall Annex)			10,000.00	
Transfer from Dormitory House Operation Account (Schedule B-3g)			9,519.35	
Transfer from Dining Service Account (Schedule B-3g)			748.43	
Insurance Refund			12.48	29,280.26
				<u>\$ 18,807.46</u>
Expenditures	Equipment (To Schedule E-2)	Land (To Schedule E-2)	Repairs and Replacements	
Quadrangle				
House Equipment	\$ 8,170.00		\$ 318.95	8,488.95
Currier Hall				
Soda Shop	5,026.72		82.39	5,109.11
House Equipment and Replacements	1,130.02		10.77*	1,119.25
Dining Service Equipment, Replacements, Dishes and Utensils	747.36			747.36
	(6,904.10)		(71.62)	(6,975.72)
Hillcrest				
House Equipment and Replacements	219.33			219.33
Purchase of Dean Property		\$ 9,000.00	.85	9,000.85
Purchase of St. Mary's Property		10,000.00		10,000.00
Total (To Exhibit B)	\$ 15,293.43	\$ 19,000.00	\$ 391.42	<u>\$ 34,684.85</u>
Debit Balance June 30, 1941				<u>\$ 15,877.39*</u>

Schedule B-3h

IOWA MEMORIAL UNION
LOUNGE ROOM AND UNION FUND

For Year Ended June 30, 1941

	Lounge Room	Union Fund	Total
Income			
Rentals	\$ 4,124.95	\$	\$ 4,124.95
Allocation from Tuition		15,341.00	15,341.00
Total Income (To Schedule B-1)	4,124.95	15,341.00	19,465.95
Balance Forward July 1, 1940	2,759.49	7,332.55	10,092.04
Total Available	6,884.44	22,673.55	29,557.99
Expense			
Salaries	300.00		300.00
Wages	499.96		499.96
Supplies	206.75	128.79	335.54
Equipment	1,606.20		1,606.20
Miscellaneous	258.80	6.09	264.89
Repairs	129.94	397.46	527.40
Physical Plant Set-Ups	514.73		514.73
Rent of Basement and First Floor, 2nd Unit		15,000.00	15,000.00
Total Expenditures (To Schedule B-2)	3,516.38	15,532.34	19,048.72
Balance	\$ 3,368.06	\$ 7,141.21	<u>\$ 10,509.27</u>

* Indicates deduction.

RECONCILIATION OF SUBSIDIARY ACCOUNTS WITH GENERAL ACCOUNTS

Balance (above).....	\$ 3,368.06	\$ 7,141.21	\$ 10,509.27
Deduct: Accounts Receivable.....	14.95		14.95
	<u>\$ 3,353.11</u>	<u>\$ 7,141.21</u>	<u>\$ 10,494.32</u>
Add: Accounts Payable.....			
Rent to April 1, 1942—payable in advance.....		7,500.00	7,500.00
Other.....	19.50	61.50	81.00
	<u>\$ 3,372.61</u>	<u>\$ 14,702.71</u>	<u>\$ 18,075.32</u>

Schedule B-3j

RENTAL OF UNIVERSITY HOUSES

For Year Ended June 30, 1941

Balance July 1, 1940.....	\$ 11,120.00	
Cash Receipts (To Schedule B-1).....	13,976.53	25,096.53
Expenditures.....		
Salaries.....	500.00	
Wages.....	143.75	
Repairs.....	2,146.53	
Fire and Tornado Insurance Premiums.....	643.37	
Heat Service.....	2,556.93	
Sundry Expenditures.....	90.01	
Total Expenses (To Schedule B-2).....	(6,080.59)	
Land Purchases—Thompson (Youde's Inn).....	\$ 8,500.00	
Trundy.....	5,500.00	
Bolton.....	6,000.00	
Bennett-Dunlop.....	1,100.00	
Iowa Electric Light & Power Co. (Option)...	50.00	
Total (See Exhibit B and Schedule E-2c).....	<u>21,150.00</u>	
Total Expenditures.....		27,230.59
Debit Balance June 30, 1941.....		<u>\$ 2,134.06*</u>

* Indicates deduction.

Schedule
STATEMENT OF CURRENT
For Year Ended

	Cash Balance July 1, 1940	Cash Additions	
		Gifts	Income
A. Endowment Income			
1. For Educational and General Purposes			
Mark Ranney Memorial Fund	\$ 9,834.91		
Rockefeller and General Education Board			
Medical Research	10,863.78		
Bacteriology Research			
Ophthalmology Research			
Pathology Research			
Pharmacology Research			
Urology Research			
Orthopedic Surgery Research			
Radiology Research			
Neurology Research			
Total Educational and General (A-1)	(26,698.69)		
2. For Non-Educational Purposes			
a. Scholarships, Fellowships and Prizes			
John P. Laffey Law Scholarships	2.82		\$ 567.70
A. Whitney Carr Scholarships	491.40*		30.00
John F. Dillon Law Scholarships and Law			
Review Prizes	49.25		365.90
William Jennings Bryan Prize for Student			
Essays on the Science of Government	49.30		
Ernest R. Johnson and John Hamilton Johnson			
Annual Memorial Prizes to two highest ranking			
Seniors in Liberal Arts; and to three Juniors in			
Journalism writing best news stories	32.94		72.50
Samuel L. Lefevre Memorial Prize for			
excellence in Freshman declamation	4.34		
Belle and David Wyland Scholarships for			
deserving students	52.65		
Theodore F. Sanxay Fellowship for S.U.I.			
Liberal Arts Graduates	650.61		
Frank O. Lowden Northern Oratorical League Prizes			175.00
Frank O. Lowden Northern Oratorical League			
Prize Reserve			
W. T. Proudfoot Scholarships for Needy and			
Worthy students in the Art Department	429.01		70.00
Frederick C. Denkmann Law Scholarships	8.57*		
Frank O. Lowden Special Scholastic Prizes			
in Liberal Arts			210.00
Paul Reed Rockwood Fund for Lectureships or			
Scholarships in Medical Research	374.28		
LaVerne Noyes Foundation Deserving Student			
Scholarships to World War Veterans or their			
blood descendants	4,484.52		6,025.00
William Gardiner Hammond Law Scholarship	21.44		
Charles Bundy Wilson Memorial Prizes for excellence			
in the German Language and Literature	25.00	25.00	42.50
Joseph Graham Mayo Fund for Lectureships or			
Scholarships in the College of Medicine	78.56		
Edward Prichett Scholarships for Law and			
Liberal Arts students	42.55*		352.41
Sub-total (A-2a)	(5,712.20)	(25.00)	(7,911.01)
b. Miscellaneous Non-Educational Endowment Fund Income			
Endowment Fund General Income			22,631.89
Donated (Clay and Calhoun County) Land	7,174.52		1,080.00
Farm Operation Accounts			
Beard			459.92
Schwartzendruber			400.00
Borschel			867.01
Donahoe			700.00
Elliott			1,848.95
Farnsworth			833.42
Floerschinger			400.00
Kahler			167.81

*Indicates deduction.

B-4

RESTRICTED FUNDS

June 30, 1941

Intra-mural Credits	Total Balance and Additions	Expenditures	Transferred to Other Funds	Cash Balance June 30, 1941	Due from Gifts and Accounts Receivable	Encumbrances and Accrued Expense	Net Balance
\$ 2,832.47	\$ 12,667.38	\$ 301.00	\$	\$ 12,366.38	\$	\$	\$ 12,366.38
1,848.42	18,712.20			18,712.20			18,712.20
784.63	784.63	710.63		74.00		74.00	
609.20	609.20	599.20		10.00		10.00	
800.00	800.00	800.00					
328.00	328.00	323.61		4.39			4.39
643.00	643.00	440.06		202.94		153.40	49.54
892.24	892.24	867.99		24.25		24.25	
565.47	565.47	565.47					
601.14	601.14	601.14					
(9,904.57)	(36,603.26)	(5,209.10)		(31,394.16)		(261.65)	(31,132.51)
	570.52	570.00		.52			.52
2,597.39	2,135.99	1,800.00		335.99			335.99
	415.15	375.05	31.86	8.24			8.24
8.49	57.79	10.00		47.79			47.79
14.27	119.71	80.00		39.71			39.71
16.97	21.31	20.00		1.31			1.31
30.56	83.21			83.21			83.21
509.22	1,159.83	500.00		659.83			659.83
	175.00	150.00	25.00				
45.97	45.97		45.97				
33.94	532.95	100.00		432.95			432.95
169.74	161.17	180.00		18.83*			18.83*
	210.00	175.00	35.00				
303.69	677.97	264.52		413.45			413.45
449.92	10,959.44	4,875.00		6,084.44			6,084.44
84.87	106.31	90.00		16.31			16.31
	92.50	64.69		27.81			27.81
169.74	248.30			248.30			248.30
235.60	545.46	309.86		235.60			235.60
(4,670.37)	(18,318.58)	(9,564.12)	(137.83)	(8,616.63)			(8,616.63)
14,328.95*	8,302.94	3,291.25	5,011.69		21.00		21.00
	8,254.52	297.30		7,957.22	900.00		8,857.22
459.92*							
400.00*					400.00	10.50	389.50
867.01*					700.00		700.00
700.00*					900.00		900.00
1,848.95*					539.03		539.03
833.42*					1,007.00		1,007.00
400.00*					400.00		400.00
167.81*							

Schedule B-4

	Cash Balance July 1, 1940	Cash Additions	
		Gifts	Income
Loney.....			780.68
McCabe.....			834.18
Maher.....			275.00
Mueller.....			121.09
Mahoney.....			738.91
Skay.....			514.25
Tomash.....			478.54
White.....			46.22
Sub-total Farm Operation.....	(7,174.52)		(33,177.87)
Waite Lowrey Gifford Memorial Fund for Needy Patients in the University Hospital.....	2,276.95		
W. O. Finkbine Annual Dinner for Men.....	706.37		99.91
W. O. Finkbine Annual Goodwill Dinner for Women.....	677.64		99.91
Sub-total (A-2b).....	(10,835.48)		(33,377.69)
Total Non-Educational (A-2).....	(16,547.68)	(25.00)	(41,288.70)
Total Endowment Income (A).....	(43,246.37)	(25.00)	(41,288.70)
B. Other Current Restricted Funds			
1. For Educational and General Purposes			
a. Medical Fees			
Fee Fund Administration.....			
Hygiene and Preventive Medicine.....	4,522.91		2,331.34
Gynecology and Obstetrics.....	4,677.66		9,855.60
Ophthalmology.....	2,570.16		7,550.80
Otolaryngology.....	301.71		217.50
Pathology.....	695.48		2,368.80
Pediatrics.....	3,687.91		2,660.55
Psychiatry.....	17,739.51		3,420.75
Radiology.....	1,906.35		15,198.56
Surgery.....	8,154.00		7,521.50
Theory and Practice.....	7,095.15		12,634.00
Biochemistry.....	663.24		1,246.00
Orthopedic Surgery.....			1,531.72
Neurology.....	6.47		419.00
Bacteriology.....	277.29		1,047.50
Sub-total (B-1a).....	(52,297.84)		(68,003.62)
b. Research Gifts			
Carnegie Corporation Gift for Studies in Library Usage.....	1,351.81		
F. J. Proctor Bequest for Studies of Pneumococci in Ocular Inflammation.....	539.68		
National Research Council Committee Gift for Research in Problems of Sex.....	2.57	7,800.00	
National Foundation for Infantile Paralysis Gift for Research on the Prevention and Treatment of After Effects of Infantile Paralysis.....	11,888.90		
F. J. Proctor Foundation Grant for Research on the Action of Sulfanilamide in Relation to Ocular Infections.....	770.42		
Mead Johnson Company Gift for Research in Infant Metabolism.....	1,016.11	3,000.00	
National Live Stock and Meat Board Gift for a Study of Liver Proteins.....	195.25		
Gifts for Vitamin "E" Research.....	113.11	925.00	
Borden Company of New York Gift for Research in Infant Nutrition.....	9.11		
Lever Brothers Company Gift for Research in Anti-oxygens.....	753.99	2,750.00	
Upjohn Company Gift for Research in Amino Acids.....	138.00		
Motion and Time Study Research Assistantship.....		665.00	
General Education Board Gift for Dr. D. L. Adler's Research in Child Welfare.....	146.16		
Baxter Laboratories, Inc., Grant for a Study of Nitrogen Balance.....	300.00	1,080.00	
Carnegie Foundation Gift for Studies in Genetics.....	12.80		
National Oil Products Company Gift for Research in Metabolism.....	200.96		
Rockefeller Foundation Gift for Research in Physiology of the Normal Cell.....		6,000.00	
American Academy of Ophthalmology and Otolaryn- gology Gift for Research in Neuro-Ophthalmology.....	105.96		

*Indicates deduction.

—Continued

Intra- mural Credits	Total Balance and Additions	Expendi- tures	Trans- ferred to Other Funds	Cash Balance June 30, 1941	Due from Gifts and Accounts Receivable	Encum- brances and Accrued Expense	Net Balance
780.68*					950.00		950.00
834.18*					800.00		800.00
275.00*					282.75		282.75
121.09*							
738.91*					700.54		700.54
514.25*							
478.54*					95.00		95.00
46.22*							
(23,794.93*)	(16,557.46)	(3,588.55)	(5,011.69)	(7,957.22)	(7,695.32)	(10.50)	(15,642.04)
561.43	2,838.38	82.00		2,756.38			2,756.38
	806.28	169.55		636.73			636.73
	777.55	135.53		642.02			642.02
(23,233.50*)	(20,979.67)	(3,975.63)	(5,011.69)	(11,992.35)	(7,695.32)	(10.50)	(19,677.17)
(18,563.13*)	(39,298.25)	(13,539.75)	(5,149.52)	(20,608.98)	(7,695.32)	(10.50)	(28,293.80)
(8,658.56*)	(75,901.51)	(18,748.85)	(5,149.52)	(52,003.14)	(7,695.32)	(272.15)	(59,426.31)
835.72	835.72	290.58		545.14			545.14
	6,854.25	880.56		5,973.69	126.63		6,100.32
	14,533.26	11,655.58	139.90	2,737.78	1,178.42	35.00	3,881.20
	10,120.96	7,427.54	83.46	2,609.96	299.25		2,909.21
	519.21	235.44	.45	283.32	13.50		296.82
	3,064.28	1,889.92		1,174.36	139.50	295.48	1,018.38
	6,348.46	620.33	29.25	5,698.88	377.55		6,076.43
	21,160.26	68.96		21,091.30	113.40	248.65	20,956.05
2,572.00	19,676.91	16,005.17	205.48	3,466.26	711.00	41.50	4,135.76
	15,675.50	5,923.78	121.65	9,630.07	2,162.70	147.90	11,644.87
3.00	19,732.15	9,341.31	180.33	10,210.51	1,350.80	30.75	11,530.56
	1,909.24	656.02	16.18	1,237.04	166.50	55.35	1,348.19
6.75	1,538.47	485.79	54.72	997.96	10.80	18.00	990.76
	425.47	127.57	4.30	293.60	18.00		311.60
	1,324.79	1,087.35		237.44	14.00	7.30	244.14
(3,417.47)	(123,718.93)	(56,695.90)	(835.72)	(66,187.31)	(6,682.05)	(879.93)	(71,989.43)
	1,351.81			1,351.81			1,351.81
	539.68	9.70		529.98			529.98
	7,802.57	7,546.27		256.30		256.30	
	11,888.90	9,339.37	2,034.15	515.38		1.00	514.38
	770.42	171.00		599.42			599.42
	4,016.11	3,244.00		772.11			772.11
	195.25			195.25			195.25
	1,038.11	153.95		884.16			884.16
	9.11	9.11					
	3,503.99	2,795.29		708.70		8.50	700.20
	138.00	100.00		38.00		12.32	25.68
	665.00	665.00					
	146.16	146.16					
	1,380.00	900.00		480.00			480.00
	12.80	12.80					
	200.96	200.96					
	6,000.00	4,354.28		1,645.72		1,694.00	45.28*
	105.96	92.89		13.07			13.07

Schedule B-4

	Cash Balance July 1, 1940	Cash Additions	
		Gifts	Income
Cornell University Education Program for Developing Skills in Critical Thinking through Instruction in Social Studies.....		1,000.00	
Eli Lilly Company Gift for Research on the Influences of Insulin on the Respiratory Quotients of Normal Subjects and Diabetics.....	93.07		
Merck and Company Gift for Research on the Effects of Mecholyl and Other Drugs on the Eye.....	123.17	360.00	.65
National Association of Master Plumbers of the United States Gift for Research, Tests, and Investigations in the Field of Plumbing.....	2,380.37	3,500.00	
Irradiated Evaporated Milk Institute Gift for Research in Infant Metabolism.....		8,500.00	
John and Mary R. Markle Foundation Gift for Investigations of Staphylococcus and Ocular Inflammation.....	582.71	4,440.00	
F. O. Thompson Gift for Research in Paleontology.....		200.00	
American Engineering Company Gift for Research on Problems Pertaining to the Use of the Multiple Retort Stoker.....	50.00		
John and Mary R. Markle Foundation Gift for Research in Blood Clotting and Bleeding Tendency.....	5,038.56	1,500.00	
Parke, Davis and Company Gift for Research in Blood Clotting.....	367.00		
National Foundation of Infantile Paralysis Gift for Quantitative Study of Muscle and Nerve Regeneration.....		5,000.00	
Carnegie Corporation Gift for Research in the Genesis of Art Abilities.....	327.24		
American Machines and Metals, Inc. Gift for Laundry Research.....		150.00	
Emerson Drug Co. Gift for Research on the Action of Bromides.....		3,500.00	
Rockefeller Foundation Gift for D. L. Adler Research in Child Welfare.....		2,360.00	
American Association for Advancement of Science Study of Fundamental Frequencies of Halomethanes by use of Raman Spectra.....		100.00	
General Mills, Inc. Gift for Research relative to Use of Language in Children's Radio Programs.....		4,000.00	
National Research Council Grant for a Study of Effect of Noise and Vibration upon Learning.....		2,000.00	
Linde Air Product Oxygen Research.....			
Sub-total (B-1b).....	(26,506.95)	(58,830.00)	(.65)
c. School of Religion.....			
Protestant Fund.....	86.63	2,967.51	
Jewish Fund.....	199.09	3,500.00	
Religious Activities Board.....	533.17	4.00*	166.50
Sub-total (B-1c).....	(818.89)	(6,463.51)	(166.50)
d. Miscellaneous Educational.....			
Senate Board on Music.....		200.00	141.43
Senior Class of 1937 and Friends' Gift for a Hydrotherapy Pool in the Children's Hospital.....	3,115.06		
President of the United States Birthday Ball Committee Gift for Treatment of Infantile Paralysis.....	1,184.55		
W. O. Finkbine Memorial Fund.....	70.20		4.49
Iowa Publisher (Published by Iowa Daily Press Association in Cooperation with the School of Journalism).....	6.00		734.68
National Defense Training Engineering Courses.....		13,996.04	
Office of Regional Administrator # 16 for Engineering Education.....		1,700.00	
Spanish Book Fund.....			488.65
Spanish Experiment Fund.....			460.40
Institute of Hydraulic Research.....	9,179.56	7,099.08	3,579.68
Gifts from Iowa Water and Electric Companies for Stream Gaging.....	526.69	2,046.25	
Clara W. Wilson Hale Gift for Crippled and otherwise Afflicted Children in the University Hospitals.....	136.00		.37
Anna Thompson Gift to Children's Hospital.....	899.41		
Student Hospitalization Fund for Emergency Treatment of Needy Students.....			

*Indicates deduction.

—Continued

Intra-mural Credits	Total Balance and Additions	Expenditures	Transferred to Other Funds	Cash Balance June 30, 1941	Due from Gifts and Accounts Receivable	Encumbrances and Accrued Expense	Net Balance
.....	1,000.00	996.11	.....	3.89	1,000.00	.....	1,003.89
.....	93.07	.....	.....	93.07	.....	51.00	42.07
.....	483.82	458.34	.....	25.48	.....	24.00	1.48
.....	5,880.37	3,139.08	.....	2,741.29	.....	.....	2,741.29
.....	8,500.00	6,927.62	.....	1,572.38	.....	.....	1,572.38
.....	5,022.71	4,088.75	.....	933.96	.....	78.40	855.56
.....	200.00	200.00	.....	.....	.....	.....	.....
.....	50.00	.....	.....	50.00	.....	.....	50.00
.....	6,538.56	6,487.57	.....	50.99	.....	111.50	60.51*
.....	367.00	171.00	.....	196.00	.....	.....	196.00
.....	5,000.00	2,947.69	.....	2,052.31	.....	200.00	1,852.31
.....	327.24	79.44	.....	247.80	.....	5.00	242.80
.....	150.00	100.00	.....	50.00	.....	.....	50.00
.....	3,500.00	1,356.38	.....	2,143.62	.....	2.50	2,141.12
.....	2,360.00	1,785.65	.....	574.35	.....	.....	574.35
.....	100.00	100.00	.....	.....	.....	.....	.....
.....	4,000.00	1,355.43	.....	2,644.57	.....	.....	2,644.57
.....	2,000.00	1,652.28	.....	347.72	.....	347.72	.....
.....	.....	41.60	.....	41.60*	.....	2.50	44.10*
.....	(85,337.60)	(61,627.72)	(2,034.15)	(21,675.73)	(1,000.00)	(2,794.74)	(19,880.99)
.....	3,054.14	3,000.25	.....	53.89	.....	.....	53.89
.....	3,699.09	3,540.06	.....	159.03	.....	.....	159.03
.....	695.67	645.49	.....	50.18	.....	.....	50.18
.....	(7,448.90)	(7,185.80)	.....	(263.10)	.....	.....	(263.10)
90.39	431.82	.....	.....	431.82	.....	.....	431.82
.....	3,115.06	.....	.....	3,115.06	.....	.....	3,115.06
.....	1,184.55	1,100.00	.....	84.55	.....	.....	84.55
.....	74.69	.....	.....	74.69	.....	.....	74.69
660.00	1,400.68	1,400.68	.....	.....	.....	.....	.....
.....	13,996.04	13,647.53	.....	348.51	.....	1,885.24	1,536.73*
.....	1,700.00	659.61	.....	1,040.39	.....	18.20	1,022.19
140.38*	348.27	283.97	.....	64.30	.....	.....	64.30
427.00	887.40	720.04	.....	167.36	.....	24.37	142.99
250.00	20,108.32	10,809.52	.....	9,298.80	210.74	59.91	9,449.63
.....	2,572.94	1,494.47	.....	1,078.47	.....	.....	1,078.47
.....	136.37	.....	.....	136.37	.....	.....	136.37
.....	899.41	830.00	.....	69.41	.....	.....	69.41
2,500.00	2,500.00	1,084.75	1,415.25	.....	.....	.....	.....

Schedule B-4

	Cash Balance July 1, 1940	Cash Additions	
		Gifts	Income
Student Infirmary Receipts for Improvements to Student Health Service.....	7,554.07		984.40
Leigh Hunt Library Learned Publications Sales— Holograph Letters.....	235.65		4.50
Harriett E. Smyth Legacy for Use of the Children's Hospital.....	500.00		
Band Uniforms.....	752.42		
Parents' Institute, Inc., Dividend for Child Welfare (Payment of Deferred Dividends and Interest).....	9,123.75		10,648.86
Concert Course.....	.30*		3,797.50
Iowa Federation of Women's Clubs Gift for a Theatre Building Fund.....	100.00	25.00	
New Journalism Building Fund.....	50.00		
Civil Aeronautics Authority Training Course for Pilots.....	53.81*	5,674.00	629.55
Convocations and Public Events.....	11.97		3,190.26
Dresden Choir Fund.....	77.80		
Romance Languages Experiment Fund.....	989.53		858.24
Classical Languages.....	113.19		35.48
Sub-total (B-1d).....	(34,571.74)	(30,740.37)	(25,558.49)
Total Educational and General Other Restricted Funds (B-1).....	(114,195.42)	(96,083.88)	(93,729.26)
2. For Non-Educational Purposes			
a. Scholarships, Fellowships and Prizes			
Iowa Fellowships in Writing.....		300.00	
Economics Laboratory, Inc. Fellowship in Chemistry.....		500.00	
National Association Master Plumbers Research Fellowship.....		500.00	
Frederick F. Herzog Educational Fund.....		800.00	
Corn Products Refining Company Gifts for a Fellowship in Chemistry.....		750.00	
Iowa Alumni Scholarship Fund.....		150.00	
Iowa Colonial Dames Club Gift for Alice French (Octave Thanet) Prize for the Best Annual Short Story in the School of Letters.....		50.00	
Edward Bartow American Chemical Society Membership Award.....	303.56	4.00	
George Davis Bivin Foundation Prize for the Best Papers on Some Phase of the Relationship of the Emotions to the Mental Health of the Child.....		300.00	
Robert T. Swaine Scholarship for Graduate Study at Harvard University.....	350.00	350.00	
Mrs. John H. Johnson Gift for Tuition of Needy Students in the College of Liberal Arts.....		200.00	
Oberlander Trust and Emergency Committee in Aid of Displaced German Scholars Grant for Dr. Gustav Bergman Scholarship in Child Welfare.....	75.00	225.00	
Monsanto Chemical Company Gift for a Fellowship in Organic Chemistry relative to Ring Closure of Alkyl Amines to Form Heterocyclic Amines.....		750.00	
Anonymous Gift for Development of the Fine Arts Program.....	3,200.00		
Engineering Students Aid Fund—Anonymous Gift.....	4.00	350.00	
University of Iowa Club of Chicago Scholarships.....		1,250.00	44.18
Montgomery Ward & Company Scholarships.....		298.11	
Emergency Committee Grant in Aid of Displaced Foreign Scientists Grant for Dr. Aladar Farkas Scholarship in Orthopedic Surgery.....		1,000.00	
Law General Scholarships.....		16.85	
King's Daughters Scholarships in Social Welfare.....		200.00	
Sub-total (B-2a).....	(3,932.56)	(7,993.96)	(44.18)

*Indicates deduction.

—Continued

Intra- mural Credits	Total Balance and Additions	Expendi- tures	Trans- ferred to Other Funds	Cash Balance June 30, 1941	Due from Gifts and Accounts Receivable	Encum- brances and Accrued Expense	Net Balance
1,415.25	9,953.72			9,953.72			9,953.72
	240.15			240.15	4.50		244.65
	500.00			500.00			500.00
266.00	1,018.42	110.28		908.14			908.14
	19,772.61	3,956.66		15,815.95			15,815.95
1,204.00	5,001.20	4,992.71		8.49			8.49
	125.00			125.00			125.00
	50.00			50.00			50.00
3,743.00	9,992.74	9,076.95		915.79	3,900.00	3.75	4,812.04
13,538.93	16,741.16	12,771.26	1,500.00	2,469.90		2,176.35	293.55
	77.80			77.80			77.80
729.08	2,576.85	304.44		2,272.41		4.50	2,267.91
	148.67	50.00		98.67			98.67
(24,683.27)	(115,553.87)	(63,292.87)	(2,915.25)	(49,345.75)	(4,115.24)	(4,172.32)	(49,288.67)
(28,100.74)	(332,059.30)	(188,802.29)	(5,785.12)	(137,471.89)	(11,797.29)	(7,846.99)	(141,422.19)
	300.00			300.00			300.00
	500.00	500.00					
	500.00	500.00					
	800.00	588.44		211.56			211.56
	750.00	750.00					
	150.00	150.00					
	50.00	50.00					
	307.56	17.00		290.56			290.56
	300.00	270.00		30.00			30.00
	700.00	350.00		350.00			350.00
	200.00	200.00					
	300.00	300.00					
	750.00	750.00					
1,800.00	5,000.00			5,000.00			5,000.00
	354.00	50.00		304.00			304.00
	1,294.18	1,274.18		20.00			20.00
	298.11	298.11					
	1,000.00	1,000.00					
	16.85			16.85			16.85
	200.00			200.00			200.00
(1,800.00)	(13,770.70)	(7,047.73)		(6,722.97)			(6,722.97)

Schedule B-4

	Cash Balance July 1, 1940	Cash Additions	
		Gifts	Income
b. Other Non-Educational Purposes			
Entertainment of Crippled Children at University Hospitals.....	9.41		10.12
Band Travel Fund.....	126.00		33.00
Scottish Highlanders Travel Fund.....	207.51		344.80
Hospital Candy and Gift Fund.....	471.34		4,825.88
Homecoming Committee.....	1,089.64		2,166.49
Recreational Skating.....	949.38*		235.29
Symphony Orchestra Tour Fund.....		393.20	352.50
Sub-total (B-2b).....	(954.52)	(393.20)	(7,968.08)
Total Non-Educational Purposes (B-2).....	(4,887.08)	(8,387.16)	(8,012.26)
Total Other Current Restricted Funds (B).....	(119,082.50)	(104,421.04)	(101,741.52)
Total Endowment Income and Other Current Restricted Funds (A and B).....	\$162,328.87	\$104,446.04	\$143,030.22
C. Agency Funds			
1. General Agency Funds			
U. S. Government Uniform Commutation Account.....	557.63	15,527.00	75.45
R. O. T. C. Unit Fund.....	873.17	65.00	167.30
Alumni Association General Fund.....	652.81		483.12
Alumni Association Automobile Account.....	13.30		
Alumni Association Life Membership Fund.....	287.24		556.00
Alumni Association Plate Fund.....	824.78		99.00
Alumni Association Records.....	32.46		4.25
Journal of Dental Health Education.....			1,809.41
Fraternity and Sorority Business Service.....	2,517.52		4,517.49
Medical Aptitude Tests.....	5.00		191.00
Phi Delta Phi Fraternity.....	309.90		844.11
Gamma Alpha Fraternity.....	12.90		1,156.80
Gamma Eta Gamma Fraternity.....	328.89		1,041.48
Phi Alpha Delta Fraternity.....	2.47		967.33
University of Iowa Foundrymen's Conference.....	34.10		
Philological Quarterly—Hardin Craig Edition.....	50.00	50.00	
Crippled Children's Pamphlets.....	.75		232.70
Delta Theta Phi Fraternity.....			587.25
Law Library Legal Microfilm Association Agency.....			1,830.88
Sub-total (C-1).....	(6,502.92)	(15,642.00)	(14,563.57)
2. Fees and Deposits			
Military Fees and Deposits.....	584.14		11,718.00
High School Locker Deposits.....	61.50		215.00
High School Shop Deposits.....	350.03		96.50
High School Book Deposits.....	286.44		696.00
Gymnasium Locker Deposits.....	1,258.35		2,848.00
Departmental Desk Key Deposits.....	73.75		23.75
Dormitory House Deposits.....	14,852.91		21,863.45
Building Key Deposits.....	806.00		575.00
Student Deposits Subject to Withdrawal.....	3,911.49		42,335.81
Thesis Publication Deposits.....	4,750.00		2,500.00
Staff Deposits N. M. L. I.....			370.23
Sub-total (C-2).....	(26,934.61)		(83,241.74)
3. Student Publications.....	11,966.74		65,438.45
4. Board in Control of Athletics.....	21,431.84		352,177.21
5. Student Organizations.....	18,464.56	2,185.26	79,529.94
Sub-total Agency Funds (C).....	(85,300.67)	(17,827.26)	(594,950.91)
Grand Total (A-B-C).....	\$247,629.54	\$122,273.30	\$737,981.13

*Indicates deduction.

—Continued

Intra-mural Credits	Total Balance and Additions	Expenditures	Transferred to Other Funds	Cash Balance June 30, 1941	Due from Gifts and Accounts Receivable	Encumbrances and Accrued Expense	Net Balance
	19.53			19.53			19.53
3,203.40	3,362.40	2,928.74		433.66			433.66
	552.31	270.48		281.83			281.83
	5,297.22	4,998.23		298.99	80.00		218.99
300.00	3,556.13	1,888.55		1,667.58			1,667.58
	714.09*	655.38		1,369.47*			1,369.47*
	745.70	720.72		24.98			24.98
(3,503.40)	(12,819.20)	(11,462.10)		(1,357.10)	(80.00)		(1,277.10)
(5,303.40)	(26,589.90)	(18,509.83)		(8,080.07)	(80.00)		(8,000.07)
(33,404.14)	(358,649.20)	(207,312.12)	(5,785.12)	(145,551.96)	(11,797.29)	(7,926.99)	(149,422.26)
\$ 24,745.58	\$434,550.71	\$226,060.97	\$ 10,934.64	\$197,555.10	\$ 19,492.61	\$ 8,199.14	\$208,848.57
58.60	16,218.68	17,090.88		872.20*	112.00		984.20*
5,046.79	6,152.26	5,270.22		882.04	35.80		846.24
72.96	1,208.89	614.68		594.21			594.21
50.00	63.30	41.69		21.61			21.61
	843.24			843.24			843.24
1.50	925.28	70.68		854.60			854.60
	36.71			36.71			36.71
	1,809.41	1,586.09		223.32			223.32
	7,035.01	3,998.33		3,036.68	13.00		3,023.68
	196.00	196.00					
15.00	1,169.01	875.66		293.35			293.35
	1,169.70	1,169.70					
	1,370.37	831.81		538.56			538.56
	969.80	943.03		26.77			26.77
	34.10			34.10			34.10
	100.00			100.00	300.00		400.00
	233.45	9.46		223.99	24.45		248.44
	587.25	576.08		11.17			11.17
284.36	2,115.24	1,955.50		159.74			159.74
(5,529.21)	(42,237.70)	(35,229.81)		(7,007.89)	(324.45)	(160.80)	(7,171.54)
	12,302.14	6,916.71	5,385.43				
19.50	296.00	226.50	61.50	8.00			8.00
	446.53	39.04	407.49				
93.45	1,075.89	727.45	286.44	62.00			62.00
	4,106.35	2,586.00	1,520.35				
	97.50	16.25	58.25	23.00			23.00
789.00*	35,927.36	22,507.47		13,419.89			13,419.89
	1,381.00	397.00		984.00			984.00
	46,247.30	42,970.42		3,276.88			3,276.88
	7,250.00	1,900.00		5,350.00			5,350.00
	370.23	342.20		28.03			28.03
(676.05*)	(109,500.30)	(78,629.04)	(7,719.46)	(23,151.80)			(23,151.80)
56.42	77,461.61	61,247.19		16,214.42	104.82		16,109.60
83.70	373,692.75	343,684.54		30,008.21	12,359.05		17,649.16
21,659.48	121,839.24	97,475.30	10,243.02	14,120.92	4.00	238.96	13,885.96
(26,652.76)	(724,731.60)	(616,265.88)	(17,962.48)	(90,503.24)	(328.45)	(12,863.63)	(77,968.06)
\$ 51,398.34	\$1,159,282.31	\$842,326.85	\$ 28,897.12	\$288,058.34	\$ 19,821.06	\$ 21,062.77	\$286,816.63

Schedule B-4

	Cash Balance July 1, 1940	Cash Additions	
		Gifts	Income
Summary			
1. Educational Purposes			
Endowment.....	\$ 26,698.69	\$.....	\$.....
Other.....	114,195.42	96,033.88	93,729.26
Sub-total.....	(140,894.11)	(96,033.88)	(93,729.26)
2. Non-Educational Purposes			
Endowment.....	16,547.68	25.00	41,288.70
Other.....	4,887.08	8,387.16	8,012.26
Sub-total.....	(21,434.76)	(8,412.16)	(49,300.96)
3. Agency.....	85,300.67	17,827.26	594,950.91
Grand Total.....	\$247,629.54	\$122,273.30	\$737,981.13

*Indicates deduction.

† Includes equipment \$9,737.12, and other improvements \$901.96 carried to permanent property records. (See schedule E-2)

‡ Includes \$6,450.00 in farm leases for 1941-42 executed prior to June 30, 1941, but due subsequent to that date. (See Schedule D-10)

—Continued

Intra- mural Credits	Total Balance and Additions	Expendi- tures	Trans- ferred to Other Funds	Cash Balance June 30, 1941	Due from Gifts and Accounts Receivable	Encum- brances and Accrued Expense	Net Balance
\$ 9,904.57	\$ 36,603.26	\$ 5,209.10	\$	\$ 31,394.16	\$	\$ 261.65	\$ 31,132.51
28,100.74	332,059.30	188,802.29	5,785.12	137,471.89	11,797.29	7,846.99	141,422.19
(38,005.31)	(368,662.56)	(194,011.39)	(5,785.12)	(168,866.05)	(11,797.29)	(8,108.64)	(172,554.70)
18,563.13*	39,298.25	13,539.75	5,149.52	20,608.98	7,695.32	10.50	28,293.80
5,303.40	26,589.90	18,509.83	.....	8,080.07	.....	80.00	8,000.07
(13,259.73*)	(65,888.15)	(32,049.58)	(5,149.52)	(28,689.05)	(7,695.32)	(90.50)	(36,293.87)
26,652.76	724,731.60	616,265.88†	17,962.48	90,503.24	328.45	12,863.63	77,968.06
\$ 51,398.34	\$ 1,159,282.31	\$ 842,326.85	\$ 28,897.12	\$ 288,058.34	\$ 19,821.06†	\$ 21,062.77	\$ 286,816.63

Schedule B-4a

SPECIAL CURRENT RESTRICTED FUNDS

ANALYSIS OF EXPENDITURES

For Year Ended June 30, 1941

	Total	Salaries Scholar- ships and Prizes	Supplies Repairs and Other Expense	Equip- ment
I. For Educational and General Purposes				
A. Medical Fees				
Hygiene and Preventive Medicine.....	\$ 880.56	\$ 250.00	\$ 595.11	\$ 35.45
Gynecology and Obstetrics.....	11,655.58	8,636.66	2,943.92	75.00
Ophthalmology.....	7,427.54	7,220.00	159.54	48.00
Otolaryngology.....	235.44	106.67	128.77	
Pathology.....	1,889.92	960.00	867.11	62.81
Pediatrics.....	620.33	90.00	530.33	
Psychiatry.....	68.96		68.96	
Radiology.....	16,005.17	15,373.58	631.59	
Surgery.....	5,923.78	4,491.46	1,283.97	148.35
Theory and Practice.....	9,341.31	7,279.17	2,062.14	
Biochemistry.....	656.02	166.65	467.08	22.29
Orthopedic Surgery.....	485.79		485.79	
Neurology.....	127.57		127.57	
Fee Fund Administration.....	290.58	224.62	15.96	50.00
Bacteriology.....	1,087.35		1,001.24	86.11
B. Research				
Liberal Arts				
Research in Problems of Sex.....	7,546.27	5,050.00	1,942.40	553.87
Carnegie Foundation Gift for Study in Genetics.....	12.80		12.80	
Research in Physiology of the Normal Cell.....	4,354.28	3,895.00	459.28	
Thompson Gift for Paleontology.....	200.00		200.00	
Carnegie Foundation Gift for Research in Art.....	79.44		79.44	
American Association of Applied Science				
Study of Halomethanes.....	100.00			100.00
General Mills, Inc. Gift for Study of				
Children's Radio Program.....	1,355.43	800.00	222.43	333.00
National Research Council Study of				
Noise and Vibration upon Learning.....	1,652.28	397.50	747.60	507.18
Medicine				
Bacteriology Research.....	710.63		228.52	482.11
Ophthalmology Research.....	599.20	100.00	499.20	
Pathology Research.....	800.00		800.00	
Pharmacology Research.....	323.61		294.71	28.90
Urology Research.....	440.06		158.05	282.01
Orthopedic Surgery Research.....	867.99		789.87	78.12
Radiology Research.....	565.47	560.00	5.47	
Neurology Research.....	601.14	600.00	1.14	
Proctor Bequest for Ophthalmology Research.....	9.70		9.70	
Infantile Paralysis Research.....	9,339.37	6,900.00	2,357.08	82.29
Proctor Research in Ocular Infections.....	171.00	150.00	21.00	
Mead Johnson Company Infant				
Metabolism Research.....	3,244.00	3,244.00		
Vitamin "E" Research.....	153.95	22.50	131.45	
Borden Company Research in Infant				
Metabolism.....	9.11		9.11	
Lever Brothers Company Research				
in Anti-oxygens.....	2,795.29	2,495.00	270.89	29.40
Upjohn Company Research in Amino Acids.....	100.00	100.00		
Baxter Laboratories Study of Nitrogen Balances				
National Oil Products Company Metabolism				
Research.....	200.96		200.96	
American Academy of Ophthalmology and				
Otolaryngology Research in Neuro-				
Ophthalmology.....	92.89		92.89	
Merck and Company Research on Effect of				
Mecholyl and other Drugs on the Eye.....	458.34	410.00	48.34	
Irradiated Evaporated Milk Institute Research				
in Infant Metabolism.....	6,927.62	5,335.33	1,592.29	
Markle Foundation Research on Staphylo-				
coccus and Ocular Inflammation.....	4,088.75	3,500.00	562.45	26.30
Markle Foundation Research in Blood Clotting				
	6,487.57	4,470.00	2,017.57	

Schedule B-4a—Continued

	Total	Salaries Scholar- ships and Prizes	Supplies Repairs and Other Expense	Equip- ment
Parke, Davis and Company Research in Blood Clotting.....	171.00		171.00	
National Foundation for Infantile Paralysis Study of Muscle and Nerve regeneration....	2,947.69	2,202.78	645.91	99.00
Emerson Drug Company Research on the Action of Bromides.....	1,356.38	801.00	555.38	
Linde Air Products Company Oxygen Research	41.60	41.60		
Engineering				
Anonymous Gift for Motion and Time Study....	665.00	665.00		
National Association of Master Plumbers Research in Plumbing.....	3,139.08	1,954.92	1,184.16	
American Machines and Metals Company Laundry Research.....	100.00		100.00	
Institute of Hydraulic Research.....	10,809.52	3,815.00	6,138.62	855.90
Stream Gaging Research.....	1,494.47		1,494.47	
Education				
Cornell University Program in Social Studies...	996.11	700.00	296.11	
Child Welfare				
General Education Board Gift for Dr. Adler's Research in Child Welfare.....	146.16		146.16	
Rockefeller Foundation Gift for Dr. Adler's Research in Child Welfare.....	1,785.65	1,600.00	185.65	
Parents' Institute Inc. Dividend for Child Welfare.....	3,956.66	3,956.66		
C. School of Religion				
Protestant Fund.....	3,000.25	3,000.00	.25	
Jewish Fund.....	3,540.06	3,500.00	40.06	
Religious Activities Board.....	645.49	500.00	145.49	
D. Miscellaneous Purposes				
Mark Ranney Memorial Fund.....	301.00	300.00	1.00	
President's Birthday Ball Gift for Treatment of Infantile Paralysis.....	1,100.00			1,100.00
Iowa Publisher (Published by Iowa Daily Press Association in Co-operation with the School of Journalism).....	1,400.68		1,400.68	
National Defense Training Courses in Engineering.....	13,647.53	9,965.97	2,949.79	731.77
Regional Administrator for Engineering Education.....	659.61		629.61	30.00
Children's Hospital Gift from Anna Thompson....	830.00			830.00
Spanish Book Fund.....	283.97		283.97	
Spanish Experiment Fund.....	720.04		720.04	
Student Hospitalization Fund.....	1,084.75		1,084.75	
Band Uniforms.....	110.28		110.28	
Concert Course.....	4,992.71		4,992.71	
Civil Aeronautics Authority Civilian Pilot Training Program.....	9,076.95	3,517.50	5,169.83	389.62
Convocations and Public Events.....	12,771.26	600.00	12,171.26	
Romance Languages Experimental Fund.....	304.44		135.44	169.00
Classical Languages.....	50.00		50.00	
Total Educational (To Schedule B-2).....	(194,011.39)	(120,848.57)	(65,926.34)	(7,236.48)
II. For Non-Educational Purposes				
A. Scholarships, Fellowships and Prizes				
John P. Laffey Law Scholarship!.....	570.00	570.00		
(Awarded to Corwin Johnson, W. Howard Mann, Nile Kinnick, Richard Fehseke, John A. Gillotti)				
A. Whitney Carr Scholarships.....	1,800.00	1,800.00		
John F. Dillon Law Scholarships and Law Review Prizes.....	375.05	270.00	105.05	
(Awarded to Robert Reaney, Nile Kinnick)				
Wm. Jennings Bryan Prize for Students Essays on the Science of Government.....	10.00	10.00		
(Awarded to Patricia Sleezer)				

Schedule B-4a—Continued

	Total	Salaries Scholar- ships and Prizes	Supplies Repairs and Other Expense	Equip- ment
Ernest R. Johnson and John H. Johnson Prize Fund.	80.00	80.00		
(Awarded to Lawrence Goodwin, Mary E. Hennessy, Edward Mannion, Vernon Langille, Dale Boyd)				
Samuel L. Lefevre Memorial Prize for Excellence in Freshman Declamation.	20.00	20.00		
(Awarded to Richard Lancaster)				
Theodore F. Sanxay Fellowship for S. U. I. Liberal Arts Graduates.	500.00	500.00		
(Awarded to George G. Huffman)				
Frank O. Lowden Northern Oratorical League Prizes.	150.00	150.00		
(Awarded to Austin Ranney and Winston Oberg)				
W. T. Proudfoot Scholarship for Needy and Worthy Students in the Art Department.	100.00	100.00		
(Awarded to William O'Keefe)				
Frederick C. Denkmann Law Scholarships.	180.00	180.00		
(Awarded to David Sayre, Roland Greffe)				
Frank O. Lowden Special Scholastic Prizes in Liberal Arts.	175.00	175.00		
(Awarded to Victoria Nickolou, Marion Mac- kenzie, Abraham Cohen, Hugh D. Guthrie, Wallace W. Adams, Roland Christianson, Norman Krouse, Marvin Chapman, Gretchen W. Hauth)				
Paul Reed Rockwood Fund for Lectureships or Scholarships in Medical Research.	264.52	150.00	114.52	
(Honorarium to Dr. Isaac Starr)				
LaVerne Noyes Foundation Deserving Student Scholarships to World War Veterans or their Blood Descendants.	4,875.00	4,875.00		
William Gardner Hammond Law Scholarship.	90.00	90.00		
(Awarded to John Fishburn)				
Charles Bundy Wilson Memorial Prize for Excellence in the German Language and Literature.	64.69	42.50	22.19	
(Won by Edward C. Breitenkamp)				
Edward Prichett Scholarship for Law and Liberal Art Students.	309.86		309.86	
Economics Laboratory, Inc., Fellowship in Chemistry.	500.00	500.00		
National Association of Master Plumbers Research Fellowship.	500.00	500.00		
Frederick F. Herzog Educational Fund.	588.44	298.00	290.44	
(Frederick F. Herzog)				
Corn Products Refining Company Gift for a Fellowship in Chemistry.	750.00	750.00		
Iowa Alumni Scholarship Fund.	150.00	150.00		
(Awarded to Ross Anderson)				
Iowa Colonial Dames Club for Alice French (Octave Thanet) Prize for Best Annual Short Story in the School of Letters.	50.00	50.00		
(Won by Sarabel J. Kamerman)				
Edward Bartow American Chemical Society Membership.	17.00	17.00		
(Awarded to Eldon E. Bauer)				
George Davis Bivin Foundation Prize for the Best Papers on Some Phase of the Relation- ship of the Emotions to the Mental Health of the Child.	270.00	270.00		
(Won by Dorothy Mummery)				
Robert T. Swaine Scholarship for Graduate Study at Harvard University.	350.00	350.00		
(Awarded to Ralph O. Winger)				
Mrs. John H. Johnson Gift for Tuition of Needy Students in the College of Liberal Arts.	200.00	200.00		
(Awarded to John S. Roalson, Charles E. Wilson)				

Schedule B-4a—Continued

	Total	Salaries Scholar- ships and Prizes	Supplies Repairs and Other Expense	Equip- ment
Oberlander Trust and Emergency Committee in Aid of Displaced German Scholars Grant for Dr. Gustav Bergmann Scholarship in Child Welfare	300.00	300.00	.....	.....
Monsanto Chemical Company Gift for a fellow- ship in Organic Chemistry relative to the Ring Closure of Alkyl Amines to form heterocyclic Amines	750.00	750.00	.....	.....
(Awarded to T. F. Martens)				
Engineering Students' Aid Fund	50.00	50.00	.....	.....
(Lee F. Yih)				
University of Iowa Club of Chicago Scholarship (Awarded to James Walker, Leicester Far- mer, Jack Kilroy, Peter Schmit, John Mul- laney, Leonard Romans, Alfred H. Bohn, Otto Jaretz, Michael Yergovich)	1,274.18	1,274.18	.....	.....
Montgomery Ward Company Scholarships	298.11	298.11	.....	.....
Emergency Committee Grant for Dr. Aladar Farkas Scholarship in Orthopedic Surgery	1,000.00	1,000.00	.....	.....
B. Miscellaneous Purposes				
Endowment Fund General Income	3,291.25	729.07	2,562.18	.....
Clay and Calhoun County Land	297.30	30.93	266.37	.....
Waite Lowry Gifford Memorial Fund for Needy Patients in the University Hospital	82.00	.....	82.00	.....
W. O. Finkbine Annual Dinner for Men	169.55	.....	169.55	.....
W. O. Finkbine Annual Goodwill Dinner for Women	135.53	.....	135.53	.....
Band Travel Fund	2,928.74	.....	2,928.74	.....
Scottish Highlanders Travel Fund	270.48	.....	270.48	.....
Hospital Candy and Gift Fund	4,998.23	.....	4,485.28	512.95
Homecoming Committee	1,888.55	.....	1,888.55	.....
Recreational Skating	655.38	.....	639.38	16.00
Symphony Orchestra Tour	720.72	.....	720.72	.....
Total Non-Educational Purposes	(32,049.58)	(16,529.79)	(14,990.84)	(528.95)
(To Schedule B-2)				
Total Special Restricted Fund Expenditures	\$226,060.97	\$137,378.36	\$ 80,917.18	\$ 7,765.43

Schedule B-4b

SUMMARY OF TRUST FUND SECURITIES

For Year Ended June 30, 1941

(Principal and Income Expendable for Current Restricted Purposes)

	Balance July 1, 1940	Additions 1940-41	Deductions 1940-41	Balance June 30, 1941 (See Exhibit A)	Income Received 1940-41
Clara W. Wilson Hale Gift to Children's Hospital:					
† The Hedges Company—1 share Series A Accumulative Dividend Preferred Stock	\$ 1.00	\$	\$	\$ 1.00	\$.37
† Utilities Holding Corporation—1 share Series A Cumulative Dividend Preferred Stock	1.00	.....	.....	1.00	.....
Sub-total Hale Gift Securities	(2.00)	.....	.....	(2.00)	(.37)
Laura Spelman Fund for Child Welfare:					
Parents' Institute, Inc. 4% Dividend Note to cover 6% Cumulative Dividends on Founders Stock declared July 26, 1937. Due July 31, 1942	2,362.29	.....	2,362.29†	None	70.84
Parents' Institute, Inc. 4% Dividend Note to cover 6% Cumulative Dividends on Founders Stock declared July 25, 1938. Due July 31, 1943	7,875.00	.....	7,875.00†	None	340.73
Sub-total Parents' Institute, Inc. Notes	(10,237.29)	.....	(10,237.29)	None	(411.57)
Total Trust Fund Securities (To Exhibit A)	\$ 10,239.29	.....	\$ 10,237.29	\$ 2.00	\$ 411.94

†Original Gift of donor carried at nominal value. No market value available.

‡Cash payment received and credited to Trust Account.

Schedule B-4c

SUMMARY OF SCHOLARSHIP AND FELLOWSHIPS

For Year Ended June 30, 1941

Financed by	Number Granted	Value	Amount
A. Reduction in Tuition and Budget Allocations			
General Scholarships			
Summer Session 1940	5	\$ 10.00	\$ 50.00
Academic Year	925	60.00	55,500.00
Public Speaking	15	60.00	900.00
Music	28	60.00	1,680.00
Tuition Scholarships			
Summer Session 1940	3	16.67	50.01
Academic Year	121	33.34	4,034.14
Tuition and Room Fellowships	43	89.52†	3,849.50
Tuition Exemptions to Graduate Students of Academic Rank			
Summer Session 1940	188	33.34	6,388.92
Academic Year	312	66.67	20,801.04
Sub-total	(1,640)		(93,253.61)
B. Endowment			
A. Whitney Carr Scholarship	30	60.00	1,800.00
John P. Laffey Scholarship	5	114.00†	570.00
John F. Dillon Scholarship	2	135.00†	270.00
Theodore F. Sanxay Fellowship	1	500.00	500.00
F. C. Denkmann Law Scholarship	2	90.00	180.00
LaVerne Noyes Scholarship	65	75.00	4,875.00
W. T. Proudfoot Scholarship	1	100.00	100.00
William Gardiner Hammond Law Scholarship	1	90.00	90.00
Sub-total	(107)		(8,385.00)

C. Current Gifts			
Robert T. Swaine Scholarship.....	1	350.00	350.00
Mrs. J. H. Johnson Scholarships.....	2	100.00	200.00
University of Iowa Club of Chicago Scholarship.....	8	159.14†	1,274.18
Grant in Aid of Displaced Foreign Scholars.....	1	300.00	300.00
Monsanto Chemical Company Fellowship.....	1	750.00	750.00
Corn Products Refining Company Fellowship.....	1	750.00	750.00
Iowa Alumnae Scholarship.....	1	150.00	150.00
Emergency Committee Grant in Aid of Displaced Foreign Scientists.....	1	1,000.00	1,000.00
Montgomery Ward and Company Scholarships.....	8	37.26†	298.11
Edward Bartow American Chemical Society Membership Award.....	1	17.00	17.00
Economics Laboratory, Inc. Fellowship in Chemistry.....	1	500.00	500.00
National Association of Master Plumbers Fellowship.....	1	500.00	500.00
Frederick F. Herzog Educational Fund.....	1	588.44	588.44
Sub-total.....	(28)		(6,677.73)
D. Various State Agencies			
Soldiers' Tuition (State Appropriation)			
Summer Session 1940.....	15	10.00	150.00
Academic Year.....	2	40.00	80.00
Iowa Vocational Board.....	19	152.63†	2,900.00
State Bonus Board.....	6	150.00	900.00
State Board of Education			
Blind Student Aid.....	4	350.00	1,400.00
Sub-total.....	(46)		(5,430.00)
Total Scholarships and Fellowships Granted.....	1,821		\$113,746.34

Schedule B-4d

ASSOCIATED ACTIVITIES

Supplementary Statements—See Notations as to Operation Procedure
For Year Ended June 30, 1941 .

STATE BOARD OF HEALTH

(Social Security Act, Title VI, U. S. Public Health Service)

This account is operated in conjunction with the State Hygienic Laboratory. Disbursements are made through the State Board of Health, a complete set of accounts being maintained in the University Business Office.

Appropriation (See Exhibit F-1)

Salaries.....	\$16,545.00	
Less Unused Balance Lapsed.....	3,372.25	\$13,172.75
Travel.....	800.00	
Less Unused Balance Lapsed.....	398.92	401.08
Supplies.....		17,540.00
		\$ 31,113.83

Expenditures

Salaries.....	13,172.75
Office Supplies.....	78.05
Postage, Freight, and Express.....	3,299.31
Mailing Cases.....	745.55
Printing.....	442.42
Chemicals and Supplies.....	7,938.35
Laboratory Animals and Feed.....	203.08
Repairs.....	198.11
Equipment.....	1,840.93
Laundry.....	46.14
Travel.....	401.08
	(28,365.77)
Orders in Process June 30, 1941.....	2,748.06
	\$ 31,113.83

† Values vary, amount shown is average.

DIVISION OF DENTAL HEALTH EDUCATION

This account is operated in conjunction with the Bureau of Dental Hygiene. Disbursements are made through the State Board of Health, a complete set of accounts being maintained in the University Business Office.

Appropriation (See Schedule F-1)

Salaries.....		\$ 1,500.00	
Supplies, Travel and Contingent.....	\$ 900.00		
Less Unused Travel Lapsed.....	73.40	826.60	
			\$ 2,326.60

Expenditures.....			
Salaries.....		1,500.00	
Wages.....		47.43	
Office Expense.....		351.15	
Printing.....		42.34	
Travel.....		126.60	
Supplies.....		209.08	
General.....		6.00	
Slide Projector.....		44.00	\$ 2,326.60

STATE HYGIENIC LABORATORY

(Section 3952 and 3953 of 1931 Code)

This department is operated as a part of the College of Medicine. All funds are handled and invoices paid through the State Comptroller's Office upon the approval of the University Business Manager. A complete set of accounts is kept in the University Business Office which is in agreement with the accounts in the State Comptroller's Office.

Appropriation (See Exhibit F-1)

H. F. 200—48th General Assembly.....	\$ 37,500.00	
Retrenchment and Reform Order #529.....	7,500.00	
Retrenchment and Reform Order #664.....	3,000.00	\$48,000.00

Expenditures.....			
Office Supplies.....		92.79	
Postage, Freight, Express, Telephone.....		2,260.29	
Printing.....		560.65	
Salaries.....		32,596.49	
Wages.....		2,758.70	
Mailing Cases.....		131.07	
Laboratory Animals and Feed.....		1,612.49	
Sheep Blood.....		208.00	
Chemicals and Supplies.....		3,921.15	
Laundry.....		42.36	
Repairs.....		2,947.71	
Equipment.....		654.50	
		(47,786.20)	
Orders in Process June 30, 1941.....		213.80	\$48,000.00

NATIONAL YOUTH ADMINISTRATION

Federal funds for Student Aid expended under direction of the National Youth Administration, Washington, D. C.

	Total Number of Students Aided	Average Number of Students on Pay Rolls	Amount Paid	
			Total	Average Monthly Payment Per Student
Graduate Students.....	85	59	\$ 10,363.89	\$ 17.57
Undergraduate Students.....	510	425	55,912.66	13.16
	595	484	\$66,276.55	\$ 13.70

UNITED STATES CRIPPLED CHILDREN'S FUND
STATEMENT OF RECEIPTS AND EXPENDITURES

(Social Security Act, Title V, Part 2 as Amended)

Funds carried in separate bank account and paid out upon approval of vouchers by State Director of United States Crippled Children's Program in Iowa.

	Fund A	Fund B	Total
Balance Forward July 1, 1940			
Cash Balance.....	\$ 3,667.29	\$ 8,352.06	\$ 12,019.35
Due from Federal Government (See Exhibit F-1).....		2,000.00	2,000.00
	3,667.29	10,352.06	14,019.35
Income from United States Government (See Exhibit F-1).....	63,291.00	27,050.19	90,341.19
	\$ 66,958.29	\$ 37,402.25	\$ 104,360.54
Cash Expenditures			
Hospital Care.....	12,729.25	13,639.63	26,368.88
Convalescent Care.....	18,487.74	13,660.73	32,148.47
Office Supplies.....	166.29	51.95	218.24
Printing and Publications.....	204.30		204.30
Office Equipment.....		219.20	219.20
Scientific Equipment.....	112.02	130.50	242.52
Communication.....	44.47	153.69	198.16
Foster Home Care.....	88.00		88.00
Contingent.....	12.55		12.55
Accounting Services.....	1,000.00		1,000.00
Initial Fee for Joining State Merit System.....	150.00		150.00
Salaries.....	23,182.14	1,445.83	24,627.97
Staff Travel.....	5,115.17	667.29	5,782.46
Diagnostic Clinics.....	1,221.87	55.98	1,277.85
Total.....	\$ 62,513.80	\$ 30,024.80	\$ 92,538.60
Balance (To Exhibit A).....	4,444.49	7,377.45	11,821.94
Encumbered for Orders in Process.....	1,420.45	329.20	1,749.65
Net Free Balance June 30, 1941.....	\$ 3,024.04	\$ 7,048.25	\$ 10,072.29

EXHIBIT
STATEMENT OF STUDENT
For Year Ended

	Year Estab- lished	Principal June 30, 1940		
		Cash	Notes	Total
Undergraduate Student Loan.....	1900	\$ 10,294.28	\$ 4,041.08	\$ 14,335.36
A. Whitney Carr Graduate Loan.....	1900	2,568.16	2,431.84	5,000.00
Law Consolidated Loan.....	1926	7,327.32	2,706.90	10,034.22
International Student Council Loan.....	1930	215.68		215.68
F. C. Denkmann Loan in Liberal Arts.....	1928	2,026.38		2,026.38
W. O. Finkbine Loan for Men.....	1926	774.73	50.00	824.73
Dorothy Finkbine Souers Loan for Women.....	1927	368.24	414.00	782.24
American Association of Social Workers' Loan.....	1938		200.00	200.00
Robert T. Swaine Graduate Loan.....	1925	1,076.21	1,832.66	2,908.87
College of Medicine Loan.....	1930	250.63		250.63
Student Nurses' Association Loan.....	1930	181.78		181.78
Women's Association Loan.....	1932	265.89		265.89
Home Economics Club Loan.....	1932	172.53	50.00	222.53
Alumni Association Loan.....	1932	4,475.48	1,489.72	5,965.20
Mortar Board Loan.....	1933	110.74		110.74
Phi Beta Kappa Loan.....	1934	217.54	10.00	227.54
Marie Graham Stapp Loan.....	1934	359.28	140.65	499.93
Emilie Blackmore Stapp Loan.....	1934	285.64	105.00	390.64
1932 Class Memorial Loan.....	1934	868.83		868.83
Wm. H. Symons Loan.....	1935	935.60	2,997.46	3,933.06
Phi Epsilon Kappa Loan.....	1938	20.00		20.00
Religious Activities Board Loan.....	1938		70.00	70.00
Dolphin Club Loan Fund.....	1939	225.88	275.00	500.88
Don A. and Julia L. Love Memorial Loan Fund.....	1940			
Total (To Exhibit A).....		\$ 33,020.82	\$ 16,814.31	\$ 49,835.13

Schedule
OPERATION OF STUDENT
For Year Ended

	Loans Outstanding June 30, 1940	Loans Made	
		Number	Amount
Undergraduate Student Loan.....	\$ 4,041.08	166	\$ 6,934.50
A. Whitney Carr Graduate Loan.....	2,431.84	80	3,849.54
Law Consolidated Loan.....	2,706.90	57	3,179.00
International Student Loan.....		3	112.00
F. C. Denkmann Loan in Liberal Arts.....		18	759.00
W. O. Finkbine Loan for Men.....	50.00		
Dorothy Finkbine Souers Loan for Women.....	414.00	7	530.00
American Association of Social Workers' Loan.....	200.00	2	100.00
Robert T. Swaine Graduate Loan.....	1,832.66	9	1,065.00
Home Economics Club Loan.....	50.00	1	25.00
Alumni Association Loan.....	1,489.72	39	2,387.00
Phi Beta Kappa Loan.....	10.00		
Marie Graham Stapp Loan.....	140.65		
Emilie Blackmore Stapp Loan.....	105.00	2	173.96
Wm. H. Symons Loan.....	2,997.46	6	560.01
Religious Activities Loan.....	70.00		
Dolphin Club Loan.....	275.00	7	375.00
Don A. and Julia L. Love Memorial Loan.....		95	4,162.61
Total.....	\$ 16,814.31	492	\$ 24,212.62

C

LOAN FUNDS

June 30, 1941

Additions			Deductions	Principal June 30, 1941		
Gifts	Income	Other		Cash	Notes	Total
\$ 99.24	\$ 355.68	\$ 46.41	\$ 192.27*	\$ 12,007.02	\$ 2,637.40	\$ 14,644.42
	132.38	75.00	995.34*	1,526.64	2,685.40	4,212.04
	272.66	9.10	442.09*	7,460.84	2,413.05	9,873.89
	2.95			218.63		218.63
	174.86			1,974.88	226.36	2,201.24
	46.03		16.98*	853.78		853.78
	27.81			320.05	490.00	810.05
	1.34			1.34	200.00	201.34
	201.74		81.25*	608.44	2,420.92	3,029.36
				250.63		250.63
75.00				256.78		256.78
				265.89		265.89
	3.50			201.03	25.00	226.03
	74.46		174.81*	4,378.41	1,486.44	5,864.85
				110.74		110.74
	7.55		5.04*	230.05		230.05
			.35*	420.93	78.65	499.58
	6.78			223.46	173.96	397.42
				868.83		868.83
	102.12		1.90*	1,892.68	2,140.60	4,033.28
4.00				24.00		24.00
					70.00	70.00
100.00	11.25			343.13	269.00	612.13
25,000.00	25.83			22,261.85	2,763.98	25,025.83
\$ 25,278.24	\$ 1,446.94	\$ 130.51	\$ 1,910.03*	\$ 56,700.03	\$ 18,080.76	\$ 74,780.79

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LOAN FUNDS

June 30, 1941

Loans Paid	Old Loans Transferred to Suspense	Loans Outstanding—June 30, 1941				Interest Collected on Loans
		Total	Not Due	Past Due Less Than One Year	Past Due One Year or More	
\$ 8,157.76	\$ 180.42	\$ 2,637.40	\$ 2,015.61	\$ 406.00	\$ 215.79	\$ 355.68
3,545.98	50.00	2,685.40	2,216.00	308.00	161.40	132.38
3,053.55	419.30	2,413.05	1,567.00	170.30	675.75	272.66
112.00						2.95
532.64		226.36	215.16	11.20		174.86
50.00						46.03
454.00		490.00	490.00			27.81
100.00		200.00	200.00			1.34
476.74		2,420.92	1,525.00	301.42	594.50	201.74
50.00		25.00	25.00			3.50
2,290.28	100.00	1,486.44	982.40	368.00	136.04	74.46
10.00						7.55
62.00		78.65		26.00	52.65	
105.00		173.96	173.96			6.78
1,414.97	1.90	2,140.60	1,542.60	557.90	40.10	102.12
		70.00		70.00		
381.00		269.00	269.00			11.25
1,398.63		2,763.98	2,523.33	240.65		25.83
\$ 22,194.55	\$ 751.62	\$ 18,080.76	\$ 13,745.06	\$ 2,459.47	\$ 1,876.23	\$ 1,446.94

EXHIBIT D
SUMMARY OF ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS
For Year Ended June 30, 1941

	Date Estab- lished	Principal July 1, 1940	Cash Additions (Deductions*)		Non-Cash Additions (Deductions*)	Principal June 30, 1941
			Earnings	Other		
Funds Under Group Investment Plan						
Permanent Land Fund..... (Accrued from sale of land from federal grant. Income used for general University purposes)	1840	\$ 284,889.36				\$ 284,889.36
Reserve for Contingencies of Invested Funds†..... (Expendable to protect investments)	1932	26,242.31	\$ 3,633.73	\$ 471.17*	\$ 3,000.00*	26,404.87
Mark Ranney Memorial Fund..... (Established by Martha W. Ranney. Interest used for establishing and maintaining Mark Ranney Memorial Institute for the foundation of a College of Fine Arts)	1908	83,436.67				83,436.67
A. Whitney Carr Scholarship..... (Interest used for scholarships worth \$60.00 a year in College of Liberal Arts and Applied Science, also loans to graduate students)	1900	50,000.00				50,000.00
Waite Lowrey Gifford Memorial..... (Established by Helen J. Gifford. Interest to be used in equipping and maintaining a room in the University Hospital for free medical treatment of needy patients)	1908	16,537.67				16,537.67
William Jennings Bryan Prize Fund..... (Interest to be used as a prize for students' essays on "Government")	1903	250.00				250.00
Johnson Memorial Prizes..... (Established in 1923 by Mr. and Mrs. John H. Johnson and increased in 1935. See Johnson Memorial Prizes under non-group investments. Interest used for Ernest R. Johnson Memor- ial Prizes of \$25.00 and \$15.00 to students with highest scholastic standing for four years in College of Liberal Arts; and for John Hamilton Johnson Memorial Prizes of \$20.00, \$15.00, and \$10.00 to students majoring in Journalism who write the best stories for The Daily Iowan during the academic year)	1923	420.00				420.00

*Indicates deduction.

†See Finance Committee Minutes of December 14, 1932 and June 19, 1934. Net profits from bonds sold, and 10 per cent of annual income on Endowment Fund Group Investments are to be set aside each year until fund reaches \$30,000.00.

Sumael Lefevre Memorial Prize..... (Established by Annie LeFevre. Interest to be used for freshman oratorical prize)	1923	500.00				500.00
Belle and David Wyland Scholarship..... (Established by will of Belle Wyland. Interest available for scholarships)	1930	900.00				900.00
F. O. Lowden Oratorical Prize Insurance..... (In accordance with terms of the gift all interest in excess of the oratorical prize is to be accumulated to \$3,000 and held as an insurance against possible loss in principal)	1931	1,354.23	70.97			1,425.20
W. T. Proudfoot Scholarship..... (Interest used for scholarships in Art Department to students preferably from Warren County. Also \$1,000 in non-group investments)	1926	1,000.00				1,000.00
Theodore Sanxay Fellowship Fund..... (Interest to be used for fellowships for Liberal Arts students)	1926	15,000.00				15,000.00
F. C. Denkmann Liberal Arts Loan Fund..... (Interest used for loans to students in College of Liberal Arts)	1928	5,000.00				5,000.00
F. C. Denkmann Law Scholarship Fund..... (Interest used for Law Scholarships)	1928	5,000.00				5,000.00
Rockefeller and General Education Board Medical Research Fund..... (Established from interest accumulations on Rockefeller gift for new medical building. Income used for medical research)	1929	200,000.00				200,000.00
Paul Reed Rockwood Fund for Lectureships or Scholarships in Medical Research..... (Established by Alan C. Rockwood, executor of estate of E. W. Rockwood. Interest to be used to pay honoraria to one or more visiting lecturers in the College of Medicine)	1937	8,945.30				8,945.30
William Gardiner Hammond Scholarship..... (Gift of Mr. J. E. E. Markley. Interest to be used to establish Law Scholarship in honor of Wm. Gardiner Hammond)	1938	2,500.00				2,500.00
LaVerne Noyes Foundation Scholarship Fund..... (Established by trustees of Noyes Estate. Interest to be used to provide scholarships to citizens who served in the World War or their descendants by blood. See also non-group investments)	1938	13,253.49				13,253.49
Joseph Graham Mayo Fund for Lectureships or Scholarships in the College of Medicine..... (Established by Edith Graham Mayo. Interest to be used to pay honoraria to one or more visiting teachers, or may be used in any one year to pay a scholarship in the College of Medicine)	1939	5,000.00				5,000.00
Edward Prichett Scholarship Fund..... (Interest to be used for maintaining scholarships in the College of Law or College of Liberal Arts)	1940	6,940.15		37.81*		6,625.55
Sub-total Funds under Group Investment Plan.....		(727,169.18)	(3,704.70)	(785.77*)	(3,000.00*)	(727,088.11)

*Indicates deduction.

EXHIBIT D—Continued

	Date Estab- lished	Principal July 1, 1940	Cash Additions (Deductions*)		Non-Cash Additions (Deductions*)	Principal June 30, 1941
			Earnings	Other		
Funds Not Under Group Investment Plan						
Gift from Citizens of Iowa City for Chapel..... (Formerly donated land fund—Clay and Calhoun County.) (Transferred from real estate inventory 1934-35. Represents appraised value of Clay and Calhoun County farms donated in 1865. Rents and proceeds, if sold, are expendable)	1935	17,224.85				17,224.85
F. O. Lowden Oratorical Prize..... (Interest used as prizes for winners of Northern Oratorical League Contest)	1900	2,500.00				2,500.00
W. T. Proudfoot Scholarship..... (Interest used for scholarships in Art Department to students preferably from Warren County. Also \$1,000 in group investment)	1923	1,000.00				1,000.00
W. O. Finkbine Fund for Annual University Dinner for Men..... (Interest to be used for students who have achieved marks of distinction in various scholastic activities. Surplus funds may be transferred to student loan fund)	1926	4,000.00				4,000.00
W. O. Finkbine Fund for Goodwill Dinner for Women and Dorothy Finkbine Souers Loan Fund (Established by W. O. Finkbine)	1927	4,000.00				4,000.00
John F. Dillon Scholarship..... (Interest used for law prizes and scholarships)	1914	12,000.00				12,000.00
John P. Laffey Gift for Law Scholarships..... (Interest to be used for law scholarships)	1927	10,000.00				10,000.00
Laura Spelman Endowment Fund for Child Welfare..... (Gift of 150 shares of stock in Parents' Publishing Association. Income to be used in support of Child Welfare Research Work)	1929	75,075.00				75,075.00
F. O. Lowden Prize Fund in Liberal Arts..... (Interest to be used for prizes in Botany, Geology, Greek, Latin, and Mathematics, \$25.00 each; and for Debate, \$50.00. Excess of interest over prizes to be accumulated in cash until at least \$2,000 is accumulated against possible loss to principal)	1935	3,000.00				3,000.00
Johnson Memorial Prizes..... (See also Johnson Memorial Prizes above \$420)	1935	1,250.00				1,250.00

*Indicates deduction.

F. O. Lowden Liberal Arts Prize Reserve Fund..... (In accordance with terms of the gift all interest in excess of the prize is to be accumulated in cash to \$2,000 and held as a reserve against possible loss in principal)	1936	175.02	35.00	.....	.....	210.02
LaVerne Noyes Foundation Scholarship Fund..... (Gift of 175 shares aeromotor stock. See also group investments)	1938	192,500.00	.....	.....	.....	192,500.00
Charles Bundy Wilson Memorial Prize..... (Established by Mrs. Charles Bundy Wilson. Income to be used as a prize or prizes for excellence in the German Language or Literature)	1939	1,000.00	.....	.....	.....	1,000.00
Sub-total Funds not under Group Investment.....		(323,724.87)	(35.00)	.....	.....	(323,759.87)
Total Endowment and Expendable Fund Principal.....		\$1,050,894.05	\$ 3,739.70	\$ 785.77*	\$ 3,000.00*	\$1,050,847.98
Reserve for Unrealized Increment or Group Investment Farm Sale Contracts.....	1940	1,000.00	.....	.....	1,000.00	2,000.00
Total Endowment and Expendable Funds (To Exhibit A).....		\$1,051,894.05	\$ 3,739.70	\$ 785.77*	\$ 2,000.00*	\$1,052,847.98

*Indicates deduction.

Schedule D-1

SUMMARY OF ENDOWMENT AND NON-EXPENDABLE FUND INVESTMENTS

In Joint Custody of University Treasurer and Finance Committee of the Iowa State Board of Education

As of June 30, 1941

	Non-Group Investments	Group Investments	Total
Cash (See Schedule D-2)	\$ 781.13	\$ 15,513.29	\$ 16,294.42
Investments			
U. S. and Municipal Bonds (Schedules D-9 and D-3)	12,790.89	280,290.82	293,081.71
Other Bonds (Schedule D-9)	10,000.00		10,000.00
First Mortgage Real Estate Loans (Schedule D-4)		288,474.00	288,474.00
Preferred Stock (Schedule D-9)	15,500.00		15,500.00
Management and Founders Stock (Schedule D-9)	75,075.00		75,075.00
Common Stock (Schedule D-9)	192,750.00		192,750.00
Real Estate Owned (Schedules D-9 and D-6)	16,862.85	124,910.00	141,772.85
Farm Sale Contracts (Schedule D-8)		19,900.00	19,900.00
Sub-total Investments	(322,978.74)	(713,574.82)	(1,036,553.56)
Total (To Exhibit A)	\$ 323,759.87	\$ 729,088.11	\$1,052,847.98

Schedule D-2

SUMMARY OF RECEIPTS AND DISBURSEMENTS OF ENDOWMENT AND NON-EXPENDABLE FUNDS

For Year Ended June 30, 1941

	Non-Group Investments			Group Investments	Total (See Exhibit F)
	Chapel Fund	Dillon Fund	Lowden Reserve		
Cash Balance July 1, 1940	\$ 138.00	\$ 177.25	\$ 175.02	\$ 7,058.63	\$ 7,548.90
Receipts					
Bonds Sold (Schedule D-3)				58,199.84	58,199.84
Mortgage Loan Payments (Schedule D-4)				15,730.00	15,730.00
Cash Additions to Fund—Net			35.00	2,321.04	2,356.04
Bond Premium Amortization 1940-41 (Schedules D-9 and D-3)		31.86		1,301.34	1,333.20
From Sale of Real Estate (Schedules D-9 and D-3)	224.00			21.00	245.00
Payments on Farm Sale Contracts (Schedule D-8)				14,400.00	14,400.00
From Sale of Other Securities (Prichett) (Schedule D-7)				3,002.49	3,002.49
Total Receipts	224.00	31.86	35.00	94,975.71	95,266.57
Total Balance and Receipts	362.00	209.11	210.02	102,034.34	102,815.47
Disbursements					
New Mortgage Loans (Schedule D-4)				13,500.00	13,500.00
Purchase of U. S. and Municipal Bonds (Schedule D-3)				69,674.38	69,674.38
New Residence—Farm Owned #12 (Borschel)				3,046.00	3,046.00
Accrued Interest at date of purchase or sale on bonds—Net (Schedule D-3)				300.67	300.67
Total Disbursements				86,521.05	86,521.05
Cash Balances June 30, 1941 (To Schedule D-1)	\$ 362.00	\$ 209.11	\$ 210.02	\$ 15,513.29	\$ 16,294.42

*Indicates deduction.

Schedule

SUMMARY OF UNITED STATES AND
For Year Ended

Description	Inter- est Rate	Book Value July 1, 1940	Add Bonds Acquired (Schedule D-2)	Deduct Bonds Sold (Schedule D-2)	Add (Deduct*) Profit (Loss*) on Bonds Sold
United States of America Treasury.....	2.875	\$ 4,055.80			
United States of America Treasury.....	2.75	15,895.84			
United States of America Treasury.....	2.75		\$ 13,942.68		
United States of America Treasury.....	2.5		24,000.00		
United States of America Treasury.....	2.5		20,000.00		
Appanoose County Refunding.....	4.25	14,945.55			
Blackhawk County Funding†.....	5	5,901.13			
Cass County Funding.....	5	9,130.16			
Cass County Primary Road Refunding.....	1.75	1,000.00		\$ 1,022.29	\$ 15.00
Clinton County Funding.....	3.25	15,957.87			
Decatur County Funding.....	3	7,178.62			
Des Moines County Funding.....	2.75	5,125.23		5,325.00	222.54
Des Moines County Funding.....	2.75	5,091.42		5,200.00	134.70
Fremont County Funding.....	5	15,285.12			
Harrison County Refunding.....	2.5	10,813.14		10,850.69	32.04
Jasper County Primary Road Refunding.....	3.5		1,173.00	1,154.58	21.82*
Johnson County Funding.....	3	10,063.80			
Johnson County Funding.....		5,602.78		5,662.50	60.67
Lenox (Town of) Funding.....	4.75	510.33			
Madison County Primary Road Refunding.....	2.5	2,050.75			
Marshalltown (City of) Sewer.....	2.25		4,262.08		
Marshalltown Independent School Dist. Bldg.	4.25	1,003.64			
Monona County Funding.....	3.5	2,123.94		2,144.17	22.38
Page County Funding.....	5	4,043.23			
Pocahontas County Funding.....	5	5,046.07			
Polk County Funding.....	4.5	14,168.46			
Polk County Primary Road Refunding†.....	4.5	4,952.18			
Polk County Funding.....	2		5,183.81	5,222.92	22.97
Pottawattamie County Funding.....	5	17,431.05			
Pottawattamie County Funding.....	4.5	2,154.50		2,105.00	2.00
Scott County Funding.....	5	20,869.94			
Scott County Funding.....	5	5,745.38			
Scott County Funding.....	4.75	3,196.51			
Taylor County Funding.....	2.75		1,112.81	1,091.46	24.03*
Van Buren County Funding.....	4.75	8,197.95		8,223.12	30.89
Wapello County Funding.....	2.5	10,177.70			
Wapello County Funding.....	2.5	10,133.56			
Webster County Funding.....	5	12,171.68		3,059.43	15.00
Webster County Funding.....	5	13,057.54		7,138.68	47.74
Webster County Funding.....	2.5	1,023.40			
Woodbury County Funding.....	2.75	5,152.00			
Total.....		\$269,256.87	\$ 69,674.38	\$ 58,199.84	\$ 560.08

†Total par value \$7,000.00. See also Schedule D-9 for share owned by Dillon Fund.

‡Total par value \$5,000.00. See also Schedule D-9 for share owned by Dillon Fund.

*Indicates deduction.

D-3

MUNICIPAL BONDS—GROUP INVESTMENT

June 30, 1941

Add (Deduct*) Accrued Interest at Date of Sale (Purchase*) (Schedule D-2)	Deduct (Add*) Bond Premium (Discount*) Amortized (Schedules D-2 and D-11)	Book Value June 30, 1941			Market Value June 30, 1941	Net Interest Received (Schedule D-11)
		Par Value	Premium (Discount*)	Total (Schedule D-1)		
\$	\$ 3.44	\$ 4,000.00	\$ 52.36	\$ 4,052.36	\$ 4,447.20	\$ 115.00
.....	43.70	15,000.00	852.14	15,852.14	16,678.50	412.50
36.74*	44.14	13,000.00	861.80	13,861.80	14,454.70	320.76
.....	.....	24,000.00	.....	24,000.00	25,320.00	.....
.....	.....	20,000.00	.....	20,000.00	20,800.00	.....
.....	*8.95	15,000.00	*45.50	14,954.50	17,100.00	637.50
.....	21.02	5,750.00	130.11	5,880.11	6,764.37	292.50
.....	29.93	9,000.00	100.23	9,100.23	9,960.00	450.00
7.29	.....	.....	.....	.....	.....	16.04
.....	95.79	15,000.00	862.08	15,862.08	17,287.50	487.50
.....	32.78	7,000.00	145.84	7,145.84	7,500.00	210.00
.....	22.77	.....	.....	.....	.....	120.69
.....	26.12	.....	.....	.....	.....	120.70
.....	46.81	15,000.00	238.31	15,238.31	17,287.50	750.00
50.69	45.18	.....	.....	.....	.....	175.69
14.58	.....	.....	.....	.....	.....	.....
11.18*	.....	.....	.....	.....	.....	3.40
.....	11.25	10,000.00	52.55	10,052.55	10,870.00	300.00
62.50	63.45	.....	.....	.....	.....	137.50
.....	4.02	500.00	6.31	506.31	520.00	23.75
.....	11.50	2,000.00	39.25	2,039.25	2,081.00	50.00
8.25*	.....	4,000.00	253.83	4,253.83	4,210.00	*8.25
.....	3.64	1,000.00	.....	1,000.00	1,000.00	42.50
29.17	31.32	.....	.....	.....	.....	64.17
.....	14.01	4,000.00	29.22	4,029.22	4,268.00	200.00
.....	17.80	5,000.00	28.27	5,028.27	5,262.50	250.00
.....	45.48	14,000.00	122.98	14,122.98	15,134.00	630.00
.....	98.33	4,650.00	203.85	4,853.85	4,929.00	216.60
41.67	13.86	.....	.....	.....	.....	71.65
11.67*	.....	.....	.....	.....	.....	.....
.....	107.54	17,000.00	324.11	17,324.11	18,633.00	850.00
.....	51.50	.....	.....	.....	.....	90.00
.....	108.01	20,000.00	761.93	20,761.93	23,927.50	1,000.00
.....	78.22	5,000.00	667.16	5,667.16	6,150.00	250.00
.....	46.96	3,000.00	149.55	3,149.55	3,300.00	142.50
11.46	.....	.....	.....	.....	.....	2.68
8.78*	.....	.....	.....	.....	.....	.....
48.82	54.54	.....	.....	.....	.....	167.57
.....	16.92	10,000.00	160.78	10,160.78	10,875.00	250.00
.....	12.72	10,000.00	120.84	10,120.84	10,875.00	250.00
33.33	62.13	9,000.00	98.45	9,098.45	9,810.00	483.33
77.78	21.73	6,000.00	22.65	6,022.65	6,390.00	377.78
.....	4.68	1,000.00	18.72	1,018.72	1,046.00	25.00
.....	19.00	5,000.00	133.00	5,133.00	5,420.00	137.50
\$ 300.67	\$ 1,301.34	\$ 273,900.00	\$ 6,390.82	\$ 280,290.82	\$ 302,300.77	\$ 10,116.56

Schedule
SUMMARY OF FIRST MORTGAGE
For Year Ended

Loan No.	To Whom	Date Made	Date Due	Interest Rate	Balance July 1, 1940	Additions (Schedule D-2)	Deductions (Schedule D-2)
9	Cahill, Wm.	1-1-38	1-1-43	4.5	\$5,000.00		
13	Erusha, Paul	1-1-38	1-1-43	5	3,000.00		
17	Gerlits, George J.	1-1-37	1-1-42	5	5,000.00		
22a	Lindeman, E. M. L.	1-1-37	1-1-42	5	2,000.00		
23	Lindemann, E. M. L.	1-1-37	1-1-42	5	8,500.00		
25	Murphy, James E.	1-1-37	1-1-42	4	11,000.00		
29	Smith, Velma and C. H.	1-1-38	1-1-43	4.5	13,000.00		
32	Wagner, Matilda	1-1-38	1-1-43	5	6,000.00		
34	Gardner, Mary C.	1-1-39	1-1-44	4	17,000.00		
35	Brophy, Leo	11-3-37	1-1-43	4.5	8,000.00		
36	Oberman, Anna	1-1-39	1-1-44	4	5,880.00		120.00
37	Anthony, Roy (Guardian)	10-20-38	1-1-44	5	5,000.00		100.00
38	Cozine, Sidney C.	4-20-39	1-1-44	4	10,000.00		200.00
41	Worrell, Joseph E. †	1-1-35	1-1-40	5	6,500.00		
42	Sibel, Anthony	1-1-39	1-1-44	5	425.00		
43	Gerlits, Ellan A., Admx	1-1-36	1-1-51	4	4,550.00		
47	Sheets, Lela Wood	1-1-41	1-1-51	4	6,000.00		
48	White, Matt	2-2-29	1-1-34	5	5,000.00		+5,000.00
49	Armbruster, Mary, Admx	1-1-38	1-1-43	4.5	14,000.00		
50	McCann, George	1-1-35	1-1-45	4	5,500.00		
57	Ruppert, Chas. W.	1-1-40	1-1-50	4	4,500.00		4,500.00
58	Oswald, Chris	1-1-40	1-1-45	4	3,300.00		
59	Baker, Jacob W.	1-1-40	1-1-47	4	6,500.00		130.00
60	Donovan, Roy	3-3-39	1-1-44	4	6,000.00		500.00
63	Sheppard, R. T.	1-1-41	1-1-51	5	2,000.00		
64	Hrdlicka, Jos. A.	1-1-41	1-1-51	4	8,814.00		
87	Craig, Carl	1-1-41	1-1-51	4	2,600.00		
88	Hall, Clarence W.	1-1-41	1-1-51	4	6,000.00		
91	Snyder, Josie Allen, and Allen, Geo.	5-17-40	1-1-45	4	2,500.00		50.00
92	Hamilton, E. F.; Ries, Bernice M. and Herbert J.	1-1-41	1-1-51	3.5	15,000.00		
93	Holscher, Emma (Guardian)	6-27-41	1-1-51	4	7,500.00		
94	Petty, Clarence H.	1-1-41	1-1-51	4	5,000.00		
96	Mercer, Anita H.	3-15-37	1-1-42	4	6,000.00		
97	Walker, Phillip S.	3-15-37	1-1-42	4.5	3,000.00		
98	Wentz, Fred C., et al.	3-15-37	1-1-42	4.5	9,000.00		
99	Knight, Florence B.	3-27-37	1-1-42	4	9,000.00		
101	Miller, Ruth E.	11-19-37	1-1-43	4.5	2,600.00		
102	Armstrong, Aletha B.	2-26-38	1-1-43	4	7,000.00		
103	Phillips, Raymond J., et al.	3-25-38	1-1-42	4	3,000.00		3,000.00
104	Nolan, Neil	5-4-38	4-1-43	4	4,000.00		
105	Reilly, John	5-31-38	1-1-43	4	5,000.00		
106	Newland, Margaret R. and G. O.	6-21-38	1-1-43	4	2,000.00		
107	Lindley, Fred B.	11-1-38	1-1-44	4	6,435.00		
108	Kaufman, Karl L.	3-4-39	1-1-49	4	13,000.00		500.00
109	Schott, Alexander A.	2-8-40	1-1-50	4	6,500.00		130.00
110	Belger, F. J. and Adams, R. E.	2-28-40	1-1-50	4	6,500.00		6,500.00
111	Augustin, Virginia	6-26-40	1-1-50	4	1,600.00		
112	Womer, Carmie	11-29-40	1-1-51	4		8,500.00	
113	Phillips, Raymond J., et al.	2-7-41	1-1-51	4		5,000.00	
Total					\$295,704.00	\$13,500.00	\$20,730.00

Cash Receipts (See Schedule D-2) \$15,730.00
 Transferred to Real Estate Owned 5,000.00

† Extension in process awaiting court order.
 ‡ \$150.00 paid on principal June 30, 1941 after closing.
 + Transferred to Real Estate owned (by deed).

\$20,730.00

D-4

LOANS—GROUP INVESTMENT

June 30, 1941

Balance June 30, 1941 (Schedule D-1)	Appraised Value of Land	No. of Acres	Value of Loan per Acre	Interest			
				Past Due July 1, 1940	Due January 1, 1941	Credits	Past Due June 30, 1941
\$ 5,000.00	\$ 60,000.00	397	\$ 12.59	\$	\$ 225.00	\$ 225.00	\$
3,000.00	13,125.00	105	28.57	.....	150.00	150.00	.....
5,000.00	12,000.00	60	83.33	.....	250.00	250.00	.....
2,000.00	12,000.00	80	25.00	.....	100.00	100.00	.....
8,500.00	16,000.00	100	85.00	.....	425.00	425.00	.....
11,000.00	31,400.00	157	70.06	.....	440.00	440.00	.....
13,000.00	50,000.00	200	65.00	.....	585.00	585.00	.....
6,000.00	28,050.00	187	32.09	.....	300.00	300.00	.....
17,000.00	34,000.00	194	87.63	.....	680.00	680.00	.....
8,000.00	18,000.00	120	66.67	.....	360.00	360.00	.....
5,760.00	16,200.00	162	35.56	.....	235.20	235.20	.....
4,900.00	15,000.00	181.25	27.03	*41.67	208.34	166.67	.....
9,800.00	22,500.00	150	65.33	.....	400.16	400.16	.....
6,500.00	24,000.00	160	40.63	.....	325.00	325.00	.....
425.00	24,000.00	160	2.66	.....	21.25	21.25	.....
† 4,550.00	16,000.00	81.5	55.83	.....	227.50	227.50	.....
6,000.00	10,000.00	98	61.22	.....	270.00	270.00	.....
.....	.....	.....	.....	3,331.10	666.49	+3,997.59	.....
14,000.00	34,000.00	200	70.00	.....	630.00	630.00	.....
5,500.00	9,500.00	80	68.75	.....	220.00	220.00	.....
.....	.....	.....	.....	.....	138.50	138.50	.....
3,300.00	8,400.00	140	23.57	.....	153.08	153.08	.....
6,370.00	16,000.00	80	79.63	.....	260.00	260.00	.....
5,500.00	14,250.00	190	28.95	62.45	223.05	285.50	.....
2,000.00	22,950.00	153	13.07	.....	100.00	100.00	.....
8,814.00	33,400.00	165.45	53.27	.....	440.70	200.00	240.70
2,600.00	10,000.00	101	25.74	.....	130.00	130.00	.....
6,000.00	14,000.00	80	75.00	.....	300.00	300.00	.....
2,450.00	6,740.00	162.74	15.05	.....	100.00	100.00	.....
.....							
15,000.00	36,000.00	592	25.34	400.00	628.00	1,028.00	.....
7,500.00	16,150.00	160	46.88	.....	337.50	337.50	.....
5,000.00	11,700.00	180	27.78	.....	200.00	200.00	.....
6,000.00	11,687.50	93.5	64.17	.....	240.00	240.00	.....
3,000.00	15,360.00	256.39	11.70	.....	135.00	135.00	.....
9,000.00	20,000.00	200	45.00	.....	405.00	405.00	.....
9,000.00	18,000.00	306	29.41	7.98	360.56	368.54	.....
2,600.00	6,000.00	80	32.50	.....	117.00	117.00	.....
7,000.00	15,953.00	301	23.26	.....	280.00	280.00	.....
.....	.....	.....	.....	.....	133.19	133.19	.....
4,000.00	8,300.00	73.5	54.42	.....	160.00	160.00	.....
5,000.00	13,480.00	140	35.71	.....	200.00	.....	200.00
2,000.00	6,000.00	150	13.33	.....	80.00	80.00	.....
6,435.00	25,200.00	312	20.63	.....	257.40	.....	257.40
12,500.00	27,800.00	309	40.45	.....	520.00	520.00	.....
6,370.00	14,510.00	143	44.55	.....	233.91	233.91	.....
.....	.....	.....	.....	.....	260.00	260.00	.....
1,600.00	3,390.00	80	20.00	.....	32.71	32.71	.....
8,500.00	17,600.00	160	53.12	.....	.....	.....	.....
5,000.00	13,615.00	126	39.68	.....	.....	.....	.....
\$288,474.00	\$852,260.50	7,607.33	#	\$ 3,759.86	\$ 13,144.54	\$ 16,206.30	\$ 698.10

Average Loan per Acre..... \$ 37.92
Average Appraisal per Acre..... 112.03

Cash Receipts (Schedule D-11)... \$ 12,208.71
+Trans. to Real Estate Owned.... 3,997.59

\$ 16,206.30

Schedule
SUMMARY OF REAL ESTATE IN
For Year Ended

NONE

Schedule
SUMMARY OF
GROUP
For Year Ended

Farm	Acquired From	Tenant	Date Acquired	Book Value July 1, 1940	Additions	Deductions
3	Beard, F. J.	Omer Brenneman	2-27-32	\$ 10,000.00	\$.	\$#10,000.00
4	Farnsworth, Helen I.	Matt Kapp	8-9-33	11,800.00		
5	Skay, John W. Jr.	Skay, John W. Jr.	10-17-33	12,000.00		# 12,000.00
6	Donohoe, Patrick	Kate Donohoe	11-17-33	15,925.00		
7	Loney, Wm.	W. G. Floerschinger	1-18-34	10,000.00		
8	Maher, Philip	Philip Maher	8-20-34	7,500.00		
8	McCabe, Edward F.	Edward F. McCabe	9-14-34	19,000.00		
11	Mueller, Wm.	E. E. Hawkins	7-1-36	3,500.00		# 3,500.00
12	Borschel, Edw. F.	C. P. Bontrager	7-30-37	10,750.00	* 3,046.00	
13	Elliott, Charles	Wm. Volk	9-10-37	9,000.00		
14	Kahler, John	J. J. Williams	12-22-37	2,000.00		+ 21.00
15	Floerschinger, F. J.	F. J. Floerschinger	2-19-38	8,000.00		
16	Mahoney, Dennis Robert	D. R. Mahoney	12-12-38	14,000.00		
17	Swartzendruber, Jos. L.	Dwight Blosser	10-21-39	8,000.00		
18	Tomash, Chas. F.	Chas. Tomash	2-10-40	6,000.00		# 6,000.00
19	White, Matt		2-28-41		5,000.00	
	Prichett, Edward†		6-3-40	700.00		
	Prichett, Edward†		6-3-40	210.00		
				\$148,385.00	\$ 8,046.00	\$ 31,521.00

Cash Receipts (To Schedule D-2)	\$ 21.00
Transferred to Farm Sale Contracts (See Schedule D-8)	29,500.00
Charged to Reserve for Contingent Expense	3,000.00
Credited to Reserve for unrealized Increment on Farm Sale Contracts	1,000.00*
	<u>\$31,521.00</u>

† Two plots of land in Chicago, Illinois, received from Prichett Estate and held temporarily until they can be resold.

Resold on contract. See Schedule D-8.

+ For sale of land to Johnson County for highway purposes.

* Cost of new residence erected.

‡ Includes crop share only if sold.

D-5

FORECLOSURE—GROUP INVESTMENT

June 30, 1941

NONE

D-6

REAL ESTATE OWNED

INVESTMENT

June 30, 1941

Book Value June 30, 1941 (Schedule D-1)	Appraisal Value of Land	No. of Acres	Past Due July 1, 1940	Due on Leases Expiring March 1, 1941†	Credits	Past Due June 30, 1941	Expenses (See Schedule D-12)
\$ 11,800.00	\$ 43,875.00	309.36	\$ 1,007.00	\$ 459.92	\$ 459.92	\$ 707.00	\$ 52.91
15,925.00	63,000.00	251.9		‡ 533.42	833.42		255.67
10,000.00	51,000.00	160	280.68	487.15	487.15		38.53
7,500.00	16,000.00	80		800.00	700.00	100.00	129.45
19,000.00	50,000.00	200		650.00	780.68	150.00	299.71
				282.75	275.00	7.75	100.34
				812.18	812.18		494.54
			150.00	71.09	121.09		29.24
					** 100.00		
13,796.00	18,600.00	118		863.39	863.39		389.92
9,000.00	30,000.00	200	344.40	‡ 1,668.58	1,848.95	164.03	546.31
1,979.00	5,580.00	41.55		167.81	167.81		10.26
8,000.00	16,000.00	80		400.00	400.00		99.84
14,000.00	20,000.00	200	54	738.91	738.91	54	202.14
8,000.00	14,000.00	80		400.00	400.00		196.29
			40.00	‡ 533.54	478.54	95.00	42.27
5,000.00	10,000.00	80		46.22	46.22		18.39
700.00	700.00						
210.00	210.00						
\$ 124,910.00	\$ 338,965.00	1,800.81	\$ 1,822.62	\$ 8,914.96	\$ 9,513.26	\$ 1,224.32	\$ 2,905.71

**Account Charged Off.....\$ 100.00
Cash Receipts (Schedule D-11).....9,413.26

\$ 9,513.26

Schedule D-7
SUMMARY OF OTHER SECURITIES—GROUP INVESTMENT
(Acquired from Edward Pritchett Estate on April 15, 1940)
For Year Ended June 30, 1941

		Carrying Values June 30, 1940† (Schedule D-2)	Proceeds From Sale (Schedule D-2)	Net Gain (Loss*)	Balance June 30, 1941	Income Received To Sched- ule D-11)
East Oak Street Hotel Company.....	General Mortgage Income Bonds and Voting Trust Certificate.....	\$ 33.00	\$ 50.25	\$ 17.25	None	\$ 4.50
Northern Pacific Railway Company.....	Capital Stock.....	1,025.00	581.78	443.22*	"	75.00
The Pennsylvania Railroad Company.....	Capital Stock.....	912.50	1,161.22	248.72	"	6.25
Canadian Pacific Railway Company.....	Ordinary Capital Stock.....	100.00	338.54	238.54	"	137.50
The Wacker Wabash Corporation.....	Mortgage Income Bond.....	35.00	47.95	12.95	"	6.75
Kenmore Shore Apartments Liquidation Trust.....	Certificate of Interest.....	53.72	73.86	20.14	"	
Bankers Building Land Trust.....	Land Trust Certificate.....	720.00	630.44	89.56*	"	
Sheridan Briar Apartments Liquidation Trust.....	Certificate of Interest.....	53.96	60.70	6.74	"	
Deerfield Apartments Liquidation Trust.....	Certificate of Interest.....	31.50	57.75	26.25	"	
Total June 30, 1941 (To Schedule D-1).....		\$ 2,964.68	\$ 3,002.49	\$ 37.81†	None	\$ 230.00

†Carrying Values June 30, 1940 are administrator's appraisal.

‡Credited to Endowment Fund Principal (Prichett Scholarship Fund) to partially offset capital expense of acquiring bequest.

*Indicates deduction.

Schedule D-8
SUMMARY OF FARM SALE CONTRACTS—GROUP INVESTMENT
For Year Ended June 30, 1941

Loan No.	Sold to	Description	Date Due	Balance July 1, 1940	New Contracts	Cash Pay- ments (Sched- ule D-2)	Balance June 30, 1941 (Sched- ule D-1)	Interest Past Due July 1, 1940	Interest Due	Interest Paid	Interest Past Due June 30, 1941
1	Volk, Harvey.....	#10 Grizel.....	March 1, 1955.....	\$ 4,800.00	\$.....	\$ 400.00	\$ 4,400.00	\$.....	\$ 212.85	\$ 212.85	\$.....
2	Lackender, Jacob.....	# 3 Beard.....	.....	.....	10,000.00	10,000.00	.....	.....	.....	.....	.....
3	Skay, John.....	# 5 Skay.....	February 28, 1956..	.....	9,500.00	2,500.00	7,000.00	.....	.....	.....	.....
4	Krall, Mary.....	#18 Tomash.....	March 1, 1955.....	.....	7,000.00	1,000.00	6,000.00	.....	.....	.....	.....
5	Schropp, Isaac.....	#11 Mueller.....	March 1, 1953.....	.....	3,000.00	500.00	2,500.00	.....	.....	.....	.....
Total June 30, 1941 (To Schedule D-1).....				\$ 4,800.00	\$29,500.00	\$14,400.00	\$19,900.00	None	\$ 212.85	None	\$ 212.85

Schedule
SUMMARY OF NON-
For Year Ended

Name		Balance July 1, 1940	Deductions (Schedule D-2)	(Schedule D-1)
E. I. DuPont DeNemours & Co.....	4.5% Preferred Stock.....	\$ 10,000.00	\$.....	\$ 10,000.00
National Biscuit Co.....	7% Preferred Stock.....	2,500.00	.....	2,500.00
International Harvester Company†.....	7% Preferred Stock.....	3,000.00	.....	3,000.00
Hotel Fort Des Moines Building Co.....	7% Income Bond.....	1,000.00	.....	1,000.00
The Cleveland Union Terminal Co. †...	5.5% 1st Mtg. S. F. Bond..	1,000.00	.....	1,000.00
Southern California Edison Co., Ltd. †..	Common Capital Stock.....	250.00	.....	250.00
Parents' Institute, Inc. †.....	No-Par Management and Founders Stock.....	50,050.00	.....	50,050.00
Parents' Institute, Inc. †.....	No-Par Management and Founders Stock.....	25,025.00	.....	25,025.00
German External Bonds †.....	7% Bonds due October 15, 1949.....	4,000.00	.....	4,000.00
German External Bonds †.....	7% Bonds due October 15, 1949.....	4,000.00	.....	4,000.00
Blackhawk County Bonds.....	5% Funding Bond.....	1,250.00	.....	1,250.00
Calhoun County Bonds.....	3% Funding Bond.....	10,222.75	+31.86	10,190.89
Polk County Bonds.....	4.5% Refunding Bond.....	350.00	.....	350.00
United States of America †.....	4.25% Treas. Bonds.....	1,000.00	.....	1,000.00
Aermotor Company †.....	No-Par Common Capital Stock.....	192,500.00	.....	192,500.00
Clay County (Powell) Farm †.....	337.01 Acres.....	15,086.85	\$224.00	14,862.85
Calhoun County (Davis) Farm †.....	40 Acres.....	2,000.00	.....	2,000.00
		\$323,234.60	\$ 255.86	\$322,978.74

†Original gift of donor.

‡Loss charged off on coupons sold at discount. Broker's fee deducted from income and included in charge off.

+ Bond Premium Amortization.

\$2.24 acres sold to Clay County for snowbarrow.

D-9

GROUP INVESTMENTS

June 30, 1941

	Fund	Interest, Rent or Dividend Income				
		Past Due July 1, 1940	Due	Credits	Past Due June 30, 1941	Ex- penses
\$13,888.00	J. P. Laffey Law Scholarships.....		\$ 566.57	\$ 566.57		
4,146.87	F. O. Lowden Oratorical Prize.....		175.00	175.00		
4,807.50	F. O. Lowden Prize Fund in Liberal Arts.....		210.00	210.00		
not listed	W. T. Proudfoot Scholarship.....		70.00	70.00		
865.00	Ernest R. & John Hamilton Johnson Prizes.....		55.00	55.00		
232.50	Ernest R. & John Hamilton Johnson Prizes.....		17.50	17.50		
not listed	Laura Spelman.....		6,824.86	6,824.86		
not listed	Laura Spelman.....		3,412.43	3,412.43		
not listed	W. O. Finkbine—Men.....		280.00	140.09	\$140.00	
not listed	W. O. Finkbine—Women.....		280.00	140.09	140.00	
1,478.13	John F. Dillon.....		57.50	57.50		
10,900.00	John F. Dillon.....		300.00	300.00		+\$31.86
371.00	John F. Dillon.....		8.40	8.40		
1,194.00	Charles Bundy Wilson Memorial Prize.....		42.50	42.50		
not listed	LaVerne Noyes Foundation Scholarship Fund.....		5,950.00	5,950.00		
	Donated (Clay and Calhoun County) Lands.....		900.00	900.00		
	Donated (Clay and Calhoun County) Lands.....	*\$180.00	180.00	180.00	*180.00	
		*\$180.00	\$ 19,329.76	\$ 19,049.76	\$100.00	\$ 31.86

† Cash Receipts..... \$ 18,969.58
 Charged Off (See Note †)..... 80.18
 \$ 19,049.76

*Indicates credit balance.

Schedule D-10

ENDOWMENT FUND FARM LEASES

For Year March 1, 1941 to February 28, 1942

(Not taken up in 1940-41 farm operation reports because majority of payments are not due until after June 30, 1941)

Name of Tenant	Farm No.	Acquired From	Status of Farm	Fund	Date Due	Cash Rent	
						Amount	Total
Hamrick, Howard.....	1	Powell.....	Owned.....	Donated (Clay and Calhoun Co.) Land...	12-1-41 2-1-42	\$ 450.00 450.00	\$ 900.00
Peterson, J. C.....	2	Davis.....	Owned.....	Donated (Clay and Calhoun Co.) Land...	3-1-41		\$180.00
Kapp, Matt.....	4	Farnsworth.....	Owned.....	Group Investment.....	12-15-41 2-15-42	150.00 150.00	\$300.00
Donohoe, Kate.....	6	Donohoe.....	Owned.....	Group Investment.....	11-15-41 2-15-42	400.00 400.00	800.00
Floerschinger, W. G.....	7	Loney.....	Owned.....	Group Investment.....	1-1-42 3-1-42	400.00 400.00	800.00
Maher, Philip.....	8	Maher.....	Owned.....	Group Investment.....	1-1-42 3-1-42	140.00 135.00	275.00
McCabe, Edward F.....	9	McCabe.....	Owned.....	Group Investment.....	1-2-42 3-1-42	400.00 400.00	800.00
Bontrager, C. P.....	12	Borschel.....	Owned.....	Group Investment.....	11-15-41 2-15-42	350.00 350.00	700.00

Volk, William V.....	13	Elliott.....	Owned.....	Group Investment.....	12-15-41 2-15-42	200.00 175.00	\$†375.00
†	14	Kahler.....	Owned.....	Group Investment.....			†
Floerschinger, Frank J.....	15	Floerschinger.....	Owned.....	Group Investment.....	1-1-42 3-1-42	200.00 200.00	400.00
Mahoney, Dennis Robert.....	16	Mahoney.....	Owned.....	Group Investment.....	12-1-41 2-15-42	350.00 350.00	\$700.00
Blosser, Dwight.....	17	Swartzendruber.....	Owned.....	Group Investment.....	11-15-41 2-15-42	200.00 200.00	400.00
†	19	White.....	Owned.....	Group Investment.....			†
Total.....							\$ 6,630.00
Less J. C. Peterson lease paid in advance.....							180.00
Net Total (Included in Trust Fund Accounts Receivable—Schedule B-4).....							\$ 6,450.00

†Crop share in addition to cash rental shown.

†1941-42 lease not signed as of June 30, 1941.

§1940-41 leasee continues (under same terms as for prior year) as tenant-at-will subject to sale of property.

SUMMARY OF RECEIPTS AND EXPENDITURES
GROUP INVESTMENTS INTEREST

For Year Ended June 30, 1941

Receipts

Interest on U. S. and Municipal Bonds (See Schedule D-3).....	\$ 10,116.56
Interest on First Mortgage Loans (See Schedule D-4).....	12,208.71
Rental on Real Estate Owned (See Schedule D-6).....	9,413.26
Income from Other Securities (See Schedule D-7).....	230.00
Refunds—Farm Operation Expense.....	30.72

Total Receipts.....	\$ 31,999.25
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Expenditures

Farm Operating Expense (See Schedule D-12).....	\$ 2,905.71
Amortization of Bond Premium (See Schedule D-3).....	1,301.34
Travel.....	160.25
Commission on Farm Loans.....	150.00
Taxes on Chicago Real Estate.....	33.32
Recording and Sundry Expense.....	19.97

Total Expenditures.....	4,570.59
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Net Receipts.....	\$ 27,428.66
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Less 10 per cent transfer to Reserve for Contingent Expense (F.C.M. 12-14-32).....	2,742.87
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Net Balance Available to be prorated (See Schedule D-13).....	\$ 24,685.79
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Schedule D-12
SUMMARY OF EXPENDITURES FOR MAINTENANCE OF FARMS
OWNED BY ENDOWMENT FUND
For Year Ended June 30, 1941

Name of Farm	No.	Insurance	Abstract Fees, Costs, and Sundry Expense	Seeding	Repairs and Improve- ments	General Admin- istration	Total
Non-Group Investment							
Powell (Clay Co.)	1	\$ 8.60	\$	\$	\$ 244.62	\$ 34.99	\$ 288.21
Davis (Calhoun Co.)	2				5.44	3.65	9.09
Sub-total Donated Land		(8.60)			(250.06)	(38.64)	(297.30)
Group Investment							
Beard	3				19.75	33.06	52.81
Farnsworth	4	14.40		37.80	64.79	138.68	255.67
Skay	5					38.53	38.53
Donohoe	6				13.78	115.67	129.45
Loney	7			49.78	156.30	93.63	299.71
Maher	8			48.93	22.00	29.41	100.34
McCabe	9			100.72	302.01	91.81	494.54
Mueller	11				10.85	18.39	29.24
Borschel	12	16.80		29.20	309.80	34.12	389.92
Elliott	13	113.40		125.38	252.42	55.11	546.31
Kahler	14					10.26	10.26
Floerschinger	15	8.25	30.00	32.25		29.34	99.84
Mahoney	16	10.65		53.84	100.94	36.71	202.14
Swartzendruber	17			42.60	128.00	25.69	196.29
Tomash	18	8.30	4.33	11.25		18.39	42.27
White	19					18.39	18.39
Sub-total Group Investment (To Schedule D-11)		(171.80)	(34.33)	(531.75)	(1,380.64)	(787.19)	(2,905.71)
Total Farm Expenditures		\$ 180.40	\$ 34.33	\$ 531.75	\$ 1,630.70	\$ 825.83	\$ 3,203.01

Schedule D-13
PRORATING OF RECEIPTS OF GROUP INVESTMENTS
For Year Ended June 30, 1941

Fund	Principal 1940-41	Ratio to Total	Receipts Allocated From (Schedule D-11)	Dispositions of Allocations		
				Operating Fund (Schedule B-1)	Current Restricted Funds	Endowment Fund Reserve
Permanent Land Fund.....	\$ 284,889.36	.391779	\$ 9,671.37	\$ 9,671.37	\$	\$
Mark Ranney Memorial Fund.....	83,436.67	.114741	2,832.47	.....	2,832.47	.....
A. Whitney Carr Scholarship and Loan Fund.....	50,000.00	.068760	1,697.39	.....	1,697.39	.....
Waite Lowrey Gifford Memorial Fund.....	16,537.67	.022743	561.43	.....	561.43	.....
William Jennings Bryan Prize Fund.....	250.00	.000344	8.49	.....	8.49	.....
Ernest R. and John Hamilton Johnson Memorial Prizes.....	420.00	.000578	14.27	.....	14.27	.....
Samuel Lefevre Memorial Prize Fund.....	500.00	.000687	16.97	.....	16.97	.....
Belle and David Wyland Scholarship Fund.....	900.00	.001238	30.56	.....	30.56	.....
W. T. Proudfoot Prize Fund.....	1,000.00	.001375	33.94	.....	33.94	.....
Theodore Sanxay Fellowship Fund.....	15,000.00	.020628	509.22	.....	509.22	.....
F. C. Denkmann Liberal Arts Loan Fund.....	5,000.00	.006876	169.74	.....	169.74	.....
F. C. Denkmann Law Scholarship Fund.....	5,000.00	.006876	169.74	.....	169.74	.....
Rockefeller and General Education Board Medical Research Fund.....	200,000.00	.275039	6,789.55	.....	6,789.55	.....
F. O. Lowden Oratorical Prize Reserve.....	1,354.23	.001862	45.97	.....	45.97	.....
Paul Reed Rockwood Lectureship Fund.....	8,945.30	.012302	303.69	.....	303.69	.....
LaVerne Noyes Foundation Scholarship Fund.....	13,253.49	.018226	449.92	.....	449.92	.....
William Gardiner Hammond Scholarship Fund.....	2,500.00	.003438	84.87	.....	84.87	.....
Joseph Graham Mayo Fund.....	5,000.00	.006876	169.74	.....	169.74	.....
Edward Prichett Scholarship Fund.....	6,940.15	.009544	235.60	.....	235.60	.....
Reserve for Contingent Expense on Investments.....	26,242.31	.036088	890.86	.....	.....	890.86
Principal and Receipts Prorated.....	\$ 727,169.18	1.000000	\$ 24,685.79	\$ 9,671.37	\$ 14,123.56	\$ 890.86
Add:						
10 per cent of net receipts transferred to reserve for contingent expense.....			2,742.87	.....	.....	2,742.87
Principal and Total Receipts.....	\$ 727,169.18		\$ 27,428.66	\$ 9,671.37	\$ 14,123.56	\$ 3,633.73
Group Investments Earnings Rate.....	3.77%					

†Transferred to Endowment Fund Principal Account.

EXHIBIT E
SUMMARY STATEMENT OF CAPITAL FUNDS
FOR ADDITIONS AND IMPROVEMENTS TO PLANT
For Year Ended June 30, 1941

	Total	Public Works Administration Funds			
		Capital Expenditures	Project 1458-F Currier Hall Addition	Project 1459-F Radio Broadcasting	Purchase of Land Fund
I. Balances July 1, 1940.....	\$ 22,858.05	\$ 20,636.83	\$ 2,190.23	\$ 30.99	\$
Add:					
Transfers from Current Funds (See Exhibit B).....	23,500.00				23,500.00
Advance from Current Funds.....	900.00	900.00			
Advance from Revolving Fund.....	6,905.13			6,905.13	
Refunds.....	3.39	3.39			
Total Balance Forward, Transfers and Refunds.....	(54,166.57)	(21,540.22)	(2,190.23)	(6,936.12)	(23,500.00)
II. Receipts					
From Federal Government.....	19,313.00			19,313.00	
Total.....	\$ 73,479.57	\$ 21,540.22	\$ 2,190.23	\$ 26,249.12	\$ 23,500.00
III. Disbursements					
Construction and Equipment					
Buildings.....	16,534.91	15,293.61	1,241.30		
Equipment.....	13,126.77	2,592.27	948.93	9,685.57	
Purchase of Land.....	50.00				50.00
Sub-total Construction and Equipment.....	(29,711.68)	(17,785.88)	(2,190.23)	(9,685.57)	(50.00)
Remodeling, Replacements, etc., not capitalized.....	591.15	591.15			
Total Expenditures (Schedule E-1).....	\$ 30,302.83	\$ 18,377.03	\$ 2,190.23	\$ 9,685.57	\$ 50.00
Add:					
Transfer to Current Funds (See Exhibit B).....	876.82			876.82	
Repayment of Cash Advances from Revolving Advance Fund.....	12,255.63			12,255.63	
Repayment of Cash Advances from Current Funds.....	3,431.10			3,431.10	
Total Disbursements.....	\$ 46,866.38	\$ 18,377.03	\$ 2,190.23	\$ 26,249.12	\$ 50.00
Balances in Process of Expenditure June 30, 1941 (See Exhibit F).....	\$ 26,613.19	\$ 3,163.19	None	None	\$ 23,450.00

Schedule E-1
STATEMENT OF PLANT FUND EXPENDITURES AND GRANTS
For Year Ended June 30, 1941

Funds and Accounts	Total	Buildings	Equipment	Land	Renewals and Other Expenditures Not Added to Plant
I. Capital Expenditures					
Radio Building and Equipment Fund.....	\$ 2,373.36	\$ 89.66	\$ 1,602.55	\$	\$ 591.15
Nuclear Physics Observation Room.....	16,003.67	15,203.95	799.72	.....	.....
Sub-total General Improvement Fund.....	(18,377.03)	(15,293.61)	(2,492.27)	.....	(591.15)
II. Public Works Administration—Fund 1458-F					
Currier Hall Addition					
Building Services.....	1,241.30	1,241.30	.....	.....	.....
Equipment—Dining Service.....	948.93	.....	948.93	.....	.....
Sub-total Project 1458-F.....	(2,190.23)	(1,241.30)	(948.93)	.....	.....
III. Public Works Administration—Fund 1459-F					
Radio Broadcasting					
Equipment.....	9,685.57	.....	9,685.57	.....	.....
Sub-total Project 1459-F.....	(9,685.57)	.....	(9,685.57)	.....	.....
IV. Purchase of Land					
Expended for Option—Library site.....	50.00	.....	.....	50.00	.....
Total (To Exhibit E).....	\$ 30,302.83	\$ 16,534.91	\$ 13,126.77	\$ 50.00	\$ 591.15
Add: Expended from Government Works Progress Administration					
Campus Improvements.....	45,813.03	.....	.....	.....	45,813.03
Total Expenditures and Grants.....	76,115.86	16,534.91	13,126.77	50.00	46,404.18
Deduct: Renewals and Other Expenditures not added to Plant Valuation.....	46,404.18	.....	.....	.....	46,404.18
Net Total Expenditures and Grants Capitalized (To Schedule E-2).....	\$ 29,711.68	\$ 16,534.91	\$ 13,126.77	\$ 50.00	None

Schedule E-2
INVESTMENT IN PLANT
For Year Ended June 30, 1941

	See Schedule	Total	Buildings (Schedule E-2a)	Equipment (Schedule E-2b)	Land† (Schedule E-2c)	Improvements Other Than Buildings (Schedule E-2d)
Value of Plant June 30, 1940.....		\$21,866,442.33	\$12,722,295.94	\$ 5,392,852.57	\$ 1,756,809.44	\$ 1,994,484.38
Additions 1940-41						
1. Expended from Plant Funds, Government Emergency Relief and Public Works Administration Funds.....	E-1	29,711.68	16,534.91	13,126.77	50.00	
2. Educational and General Departments.....	B-2	159,102.25	20,590.37	135,446.98		3,064.90
3. Organized Educational Activities.....	B-2	26,337.54	1,212.75	25,124.79		
4. Auxiliary Enterprises: Operations.....	B-2	7,512.12		7,512.12		
Dormitory Replacement Account.....	B-3g2	34,293.43		15,293.43	19,000.00	
Tenant Property Land Purchases.....	B-3j	21,150.00			21,150.00	
5. Stores Departments.....	B-3b	3,075.87	336.00	3,340.87		
6. Service Departments.....	B-3a	33,707.07		33,707.07		
7. Special Restricted Funds.....	B-4a	7,765.43		7,765.43		
8. Agency Funds.....	B-4	10,639.08		9,737.12		901.96
Total Cash Additions.....		(333,895.47)	(38,674.03)	(251,054.58)	(40,200.00)	(3,966.86)
Deduct:						
Equipment Adjustments.....	E-2b	75,730.91*		75,730.91*		
Building Adjustments: Mechanical Laboratory Chimney razed.....		6,000.00*	6,000.00*			
Botany Greenhouse section razed.....		4,489.65*	4,489.65*			
Value of Plant and Equipment June 30, 1941 (To Exhibit A).....		\$22,114,117.24	\$12,750,480.32	\$ 5,568,176.24	\$ 1,797,009.44†	\$ 1,998,451.24

*Indicates deduction.

†Exclusive of Farms held as Endowment Fund Investments. (See Schedules D-6 and D-9).

Schedule E-2a
INVENTORY OF BUILDINGS
As of June 30, 1941

	Year Erected or Acquired	Total Cost to June 30, 1940	Additions 1940-1941 (See Schedule E-2)	Adjustments	Total Cost to June 30, 1941
Administration and Service					
Old Capitol Building	1847	\$ 248,626.65	\$.	\$.	\$ 248,626.65
Mailing Room	1923	2,079.00			2,079.00
Physical Plant Administration Building	1894	25,000.00			25,000.00
University Residence	1908	31,482.84			31,482.84
Power Plant	1928, 1934	393,918.45			393,918.45
Water Filtration Plant	1930	101,796.56			101,796.56
Laundry	1913	40,097.57			40,097.57
Central Garage	1932, 1938	12,722.19			12,722.19
Plumbing Shop (L. A. Annex)	1923	11,224.46			11,224.46
Physical Plant Shop (Old Engineering Shop)	1910	39,254.66			39,254.66
Warehouse (General Stores)	1930	28,626.66	336.00		28,962.66
Educational					
Schaeffer Hall	1899	245,594.46			245,594.46
Chemistry Building	1923, 1927	658,825.23			658,825.23
University Hall	1924	471,152.85	4,550.00		475,702.85
Journalism Building	1924	16,034.40			16,034.40
Old North Hall	1865	39,932.04			39,932.04
Geology Annex No. 2 (Former Botany Greenhouse)	1907, 1924	11,389.99		(*14,489.65)	
Macbride Hall	1904, 1907	299,739.76		(3,099.66)	10,000.00
Geology Building	1884	132,728.09			299,739.76
Botany Annex (See Geology Annex No. 2)	1924	3,099.66		*3,099.66	132,728.09
East Hall	1897, 1930, 1941	411,109.53	13,601.98		424,711.51
Fine Arts Studio (East)	1922	8,524.36			8,524.36
Observatory Building	1923	5,395.74			5,395.74
Library Annex	1904, 1915, 1928	109,964.35			109,964.35
Women's Gymnasium	1915	74,811.96			74,811.96
Women's Gymnasium Annex	1923	7,856.57			7,856.57
Zoology Building	1902, 1928	146,862.85			146,862.85
Zoology Laboratory	1902	49,259.00			49,259.00
Music Building	1916, 1931	84,815.59			84,815.59
Art Building	1935	196,345.66			196,345.66
Art Studios (West Side)	1936	31,183.41			31,183.41

Hall of Engineering.....	1905, 1939	202,409.27	89.66	202,408.93
Hall of Physics.....	1912	230,176.45	15,203.95	245,380.40
Hydraulic Testing Laboratory.....	1918, 1928, 1933	110,282.55		110,282.55
Radio Experiment Station.....	1925	1,866.93		1,866.93
Electrical Engineering Laboratory.....	1890	96,940.86		96,940.86
Mechanical Engineering Laboratory.....	1932	88,484.58	*†6,000.00	82,484.58
Materials Testing Laboratory (Old Steam Laboratory).....	1907	9,320.49		9,320.49
Medical Laboratory.....	1927	691,720.14		691,720.14
Dental Building.....	1916	174,089.01		174,089.01
Observational School.....	1925	263,865.53		263,865.53
Preschool Building (11 E. Market Street).....	1922	3,493.81		3,493.81
Law Building.....	1910	119,687.86		119,687.86
Field House.....	1927	619,995.23		619,995.23
Armory.....	1920	184,165.46		184,165.46
Dramatic Arts (Theatre) Building.....	1936	183,261.90		183,261.90
DeHaan Building (7 E. Market Street).....	1924	9,291.82		9,291.82
Botanical Laboratory and Greenhouse.....	1938	65,602.09	2,438.39	68,130.48
Pharmaceutical Manufacturing Laboratory.....	1938	8,757.94		8,757.94
Radio Transmission Building.....	1940	5,212.68		5,212.68
Student Activity				
Stadium.....	1930	497,151.42		497,151.42
Quadrangle—Men's Dormitory.....	1919, 1926	507,082.23		507,082.23
Currier Hall Dormitory for Women.....	1912, 1927, 1940	612,962.74	1,241.30	614,204.04
Eastlawn Dormitory for Women.....	1915	57,416.73		57,416.73
Memorial Union Unit No. 1.....	1927	264,219.63		264,219.63
Locker House at Finkbine Field.....	1931	3,638.89		3,638.89
Kellogg-Folsom Building.....	1924, 1934	37,546.58		37,546.58
Law Commons.....	1935	174,982.26		174,982.26
Hillcrest.....	1938, 1940	435,181.29		435,181.29
Shelter House—West Side Lagoon.....	1939	8,762.00		8,762.00
Hospital Group				
Children's Hospital.....	1917, 1923	376,907.35		376,907.35
General Hospital.....	1929	2,069,421.85		2,069,421.85
Film Storage Vault, Children's Hospital.....	1929	10,688.13		10,688.13
Nurses' Home—Westlawn.....	1919, 1928	415,496.98		415,496.98
Psychopathic Hospital.....	1919, 1934	242,668.72	1,212.75	243,881.47
Total Building Inventory (To Schedule E-2).....		\$ 12,722,295.94	\$ 38,674.03	\$ 12,750,480.32

*Indicates deduction.

†Chimney razed.

‡Greenhouse section razed.

Schedule E-2b

INVENTORY OF DEPARTMENTAL EQUIPMENT

As of June 30, 1941

	Total June 30, 1940	Cash Additions 1940-41	Interdepart- mental Transfers and Deduc- tions* For Worn Out Equipment	Total June 30, 1941
Administration and General				
Administrative				
President's Office.....	\$ 7,340.36	\$ 201.18	\$ 40.00*	\$ 7,501.54
Registrar's Office.....	12,230.45	1,239.26	85.49*	13,384.22
Dean of Men's Office.....	3,447.92	147.00	128.00*	3,466.92
Dean of Women's Office.....	2,601.80	298.61	88.00*	2,812.41
Business Service.....	30,933.63	1,710.09	959.98*	31,683.74
Publications.....	9,169.26	74.52	5,590.61*	3,653.17
Archives.....	896.51			896.51
	(66,619.93)	(3,670.66)	*(6,892.08)	(63,398.51)
Student Service				
Memorial Union Student Service.....	3,270.32	89.56	70.53*	3,289.35
Personnel Service.....	773.78	455.50	48.00*	1,181.28
Alumni Service.....	1,735.95	40.00	58.54*	1,717.41
	(5,780.05)	(585.06)	*(177.07)	(6,188.04)
Physical Plant				
Administration.....	8,926.13	807.29	627.51*	9,105.91
Electric Shop.....	1,812.09		370.00	2,182.09
Plumbing Shop.....	2,547.44		142.35*	2,405.09
Machine Shop.....	7,566.00		370.00*	7,196.00
Carpenter Shop.....	8,602.13	90.65	76.70	8,769.48
Paint Shop.....	152.64	48.51		201.15
Tin Shop.....	887.24		214.74*	672.50
Steam Shop.....	2,408.36	1,250.00		3,658.36
Key Department.....	26.91			26.91
Shade Department.....	47.04			47.04
Campus Tools.....	37,861.25	3,659.29	5,732.90*	35,787.64
General.....	18,358.94			18,358.94
Janitor's Tools.....	1,129.65		62.04	1,191.69
Power Plant.....	460,791.66	28,419.97	27,156.24*	462,055.39
Medical Group Shop.....	1,043.38			1,043.38
Water Plant.....	1,036.74	178.91		1,215.65
	(553,197.60)	(34,454.62)	*(33,735.00)	(553,917.22)
Educational				
College of Engineering				
Administration.....	2,505.66	707.87	142.00*	3,071.53
Civil Engineering.....	12,970.49	145.00		13,115.49
Engineering Drawing.....	5,358.89			5,358.89
Electrical Engineering.....	56,395.90	345.62		56,741.52
Mechanical Engineering.....	71,475.89	1,394.79	85.00*	72,785.68
Mechanics and Hydraulics.....	31,598.59	983.37	474.80	33,056.76
	(180,305.42)	(3,576.65)	(247.80)	(184,129.87)
College of Liberal Arts				
Administration.....	1,111.11	8.91		1,120.02
Botany.....	47,612.27	1,770.61	136.11*	49,246.77
Chemistry.....	212,532.06	4,037.23	54.52*	216,514.77
Geology.....	73,873.45	440.99	.70	74,315.14
History.....	3,143.94		12.50*	3,131.44
Home Economics.....	16,575.06	345.06	40.00*	16,880.12
Journalism.....	5,540.94	316.40	70.00*	5,787.34
Mathematics and Astronomy.....	16,801.19	91.77	50.13*	16,842.83
Military.....	16,699.29	451.30	747.32*	16,403.27
Philosophy.....	1,487.03			1,487.03
Physical Education—Men.....	17,079.79	1,238.51	263.49*	18,054.81
Physical Education—Women.....	13,210.23	410.12		13,620.35
Physics.....	79,627.64	1,285.69	98.00*	80,815.33
Political Science.....	3,785.04	560.00	40.00*	4,305.04
Psychology.....	39,532.73	1,546.72	313.92	41,393.37
Speech.....	14,730.15	537.05	165.00*	15,102.20
Zoology.....	63,868.59	2,938.91	376.81	67,184.31
	(627,210.51)	(15,979.27)	*(985.64)	(642,204.14)

*Indicates deduction.

Schedule E-2b—Continued

	Total June 30, 1940	Cash Additions 1940-41	Interdepart- mental Transfers and Deduc- tions* For Worn Out Equipment	Total June 30, 1941
School of Fine Arts				
Administration	76,709.04	1,456.20	477.28	78,642.52
Art	52,109.67	404.86		52,514.53
Music	49,894.53	330.50	664.48*	49,560.55
Band	7,907.32	218.89	31.50	8,157.71
	(186,620.56)	(2,410.45)	*(155.70)	(188,875.31)
School of Letters				
English	6,470.73	37.73	124.11	6,632.57
German	1,786.62	64.88	128.40	1,979.90
Classical Languages	4,673.39	56.65		4,730.04
Romance Languages	6,417.80	340.25	109.10*	6,648.95
	(19,348.54)	(499.51)	(143.41)	(19,991.46)
College of Medicine				
Administration	1,542.84		106.00*	1,436.84
Anatomy and Histology	21,162.61	301.73	174.10	21,638.44
Bacteriology	17,197.93	925.43	100.00*	18,023.36
Pathology	15,725.74	356.15	477.78	16,559.67
Pharmacology	18,003.64	470.35	156.65	18,630.64
Physiology	32,600.66	488.42	156.00	33,245.08
Hygiene and Preventive Medicine	6,315.67	1,154.19	10.04*	7,459.82
	(112,549.09)	(3,696.27)	(748.49)	(116,993.85)
College of Dentistry				
General	4,458.82			4,458.82
Administration—Dean's Office	2,280.39	48.48		2,328.87
General Administration	73,335.63	40.00	40.00*	73,335.63
Library and Museum	3,215.16		70.00*	3,145.16
Clinical Crown and Bridge	2,086.34	252.59	40.00*	2,298.93
Clinical Prosthetic Dentistry	3,503.42			3,503.42
Oral Pathology	4,099.16	259.53	50.00*	4,308.69
Operative and Dental Anatomy				
Technics	11,309.49	254.45		11,563.94
Children's Dentistry	1,063.43	85.10	40.00*	1,108.53
Oral Surgery	1,657.31	31.90		1,689.21
Orthodontia	1,613.75	144.76	40.00*	1,718.51
Prosthetic Crown and Bridge	3,979.35	39.63		4,018.98
Radiology and Economics	5,881.29	127.58		6,008.87
	(118,483.54)	(1,284.02)	*(280.00)	(119,487.65)
College of Pharmacy				
Pharmacy	36,783.74	206.74	24.00*	36,966.48
Drug Service	2,816.73	918.22	19.00	3,753.95
	(39,600.47)	(1,124.96)	*(5.00)	(40,720.43)
College of Law				
Administration and General	13,198.09	1,599.08	51.25*	14,745.92
Library	28,250.81	49.75		28,300.56
Library Books (78,535 volumes)	300,632.00	9,606.33	3,901.67	314,140.00
	(342,080.90)	(11,255.16)	(3,850.42)	(357,186.48)
College of Education				
Education	43,123.69	818.11	94.53*	43,847.27
High School	43,419.59	2,559.31	31.91*	45,946.99
Elementary School	8,387.34	160.50	40.00*	8,507.84
	(94,930.62)	(3,537.92)	*(166.44)	(98,302.10)
College of Commerce	21,764.18	731.69	62.00	22,557.87
Bureau of Business Research	6,137.43	420.00	40.00*	6,517.43
Mississippi Valley Historical Review		70.00		70.00
Graduate College	1,984.06		70.00*	1,914.06
Library				
Administration and General	112,864.53	2,064.04	1,447.59*	113,480.98
Leigh Hunt Book Collection (2,086 volumes)	20,000.00			20,000.00

*Indicates deduction.

Schedule E-2b—Continued

	Total June 30, 1940	Cash Additions 1940-41	Interdepart- mental Transfers and Deduc- tions* For Worn Out Equipment	Total June 30, 1941
Library Books (487,077 volumes) Ranney Memorial Library (3649 volumes).....	935,008.00 10,944.00 (1,078,816.53)	38,607.05 3.00 (40,734.99)	478.05 (*969.54)	974,154.00 10,947.00 (1,118,581.98)
Museum.....	88,846.72	62.62	54.00	88,963.34
Summer Session.....	6,178.14	86.85	4,087.11*	2,177.88
Extension				
General.....	43,715.49	9,998.57	579.07	54,293.13
Radio Broadcasting.....	79,273.24 (122,988.73)	14,716.94 (24,715.51)	1,578.57* (*999.50)	92,411.61 (146,704.74)
Child Welfare.....	33,958.95	959.35	204.72	35,123.02
Bureau of Dental Hygiene.....	1,059.18	15.50	44.00	1,118.68
Service				
General Stores.....	15,403.40	2,372.65	2,468.42*	15,307.63
Mailing Service.....	.....	147.22	8,657.56	8,804.78
Drafting Bureau.....	1,406.20	.....	.....	1,406.20
Laundry.....	75,725.46	12,030.31	4,948.92*	82,806.85
Printing Service.....	24,007.71	20,493.67	2,700.59*	41,800.79
Statistical Service.....	6,618.87	1,053.53	575.00*	7,097.40
Physiology-Pharmacology Shop.....	11,917.46	22.54	.....	11,940.00
Photographic Service.....	5,559.50 (140,638.60)	 (36,119.92)	3,619.35* (*5,654.72)	1,940.15 (171,103.80)
Organized Educational Activities				
General and Children's Hospitals				
General.....	117,732.74	9,141.19	3,330.80*	123,543.13
Administration—General.....	54,514.34	3,309.55	1,294.34*	56,529.55
Housekeeping—General.....	26,255.66	968.58	426.43*	26,797.81
Nutrition—General.....	68,119.40	513.25	1,301.38*	67,331.27
Nursing—General.....	118,069.78	1,259.35	1,076.66*	118,252.47
General—Children's.....	2,815.58	16.13	131.00*	2,700.71
Administration—Children's.....	5,002.99	94.49	175.84*	4,921.64
Housekeeping—Children's.....	3,901.35	62.34	283.00*	3,680.69
Nutrition—Children's.....	10,994.66	121.43	309.25*	10,806.84
Nursing—Children's.....	18,754.02	133.99	725.90*	18,162.11
Convalescent Home.....	3,878.81	22.52	.....	3,901.33
Anaesthesia.....	68.15	800.81	.....	868.96
Student Out-Patient.....	3,902.27	49.06	85.00*	3,866.33
Westlawn.....	25,679.86	5.00*	112.50*	25,562.36
Biochemistry.....	11,286.20	498.72	144.18*	11,640.74
Dermatology.....	2,350.55	65.16	172.50*	2,243.21
Gynecology and Obstetrics.....	19,606.16	391.50	136.06*	19,861.60
Neurology.....	6,697.04	168.04	606.31*	6,258.77
Ophthalmology.....	20,810.06	74.30	94.83*	20,789.53
Orthopedic Surgery.....	25,225.76	478.79	1,247.22*	24,457.33
Otolaryngology.....	22,427.42	431.96	1,654.41*	21,204.97
Pediatrics.....	10,997.73	76.30	994.70*	10,079.33
Radiology.....	95,161.46	2,497.03	1,550.96*	96,107.53
General Surgery.....	24,649.38	1,229.08	476.71*	25,401.75
Genito-Urinary Surgery.....	20,967.58	1,020.07	704.74*	21,282.91
Theory and Practice.....	21,576.53 (741,445.48)	1,181.71 (24,600.35)	2,197.36* (*19,232.08)	20,560.88 (746,813.75)
Psychopathic Hospital.....	31,546.61	1,303.52	185.54	33,035.67
Dramatic Art Laboratory.....	20,902.84	2,009.81	.....	22,912.65
Auxiliary Enterprises				
Dormitories				
Quadrangle.....	45,377.18	9,501.78	7,353.12*	47,525.84
Currier Hall.....	54,055.03	2,478.36	123.56*	56,409.83
Eastlawn.....	8,364.74	675.92	667.75*	8,372.91
Law Commons.....	18,459.42	67.93	488.09*	18,039.26

*Indicates deduction.

Schedule E-2b—Continued

	Total June 30, 1940	Cash Additions 1940-41	Interdepart- mental Transfers and Deduc- tions* For Worn Out Equipment	Total June 30, 1941
Hillcrest.....	43,977.66	310.80	21.55*	44,266.91
Kellogg-Folsom House.....	2,246.29	227.48		2,473.77
Jefferson House.....	1,408.78	126.44	62.01	1,597.23
Whetstone House.....	1,980.67	178.68	51.29*	2,108.06
Chesley House.....	898.01		19.50	917.51
Wilson House.....	1,373.56	85.07	41.50	1,500.13
Manse House.....	1,798.10	27.08	.43	1,825.61
Russell House.....	1,646.78	81.00	2.00*	1,725.78
Coast House.....	1,677.46	140.00		1,817.46
Gables House.....	2,478.91	145.93		2,624.84
Grover House.....	821.23			821.23
Dean House.....		819.05		819.05
Fairchild House.....		789.51		789.51
	(186,563.82)	(15,655.03)	*(8,583.92)	(193,634.93)
Iowa Memorial Union.....	65,775.86	6,075.91	303.55*	71,548.22
Dining Services				
Quadrangle.....	22,073.74	194.96		22,268.70
Currier.....	24,619.66	6,544.08	507.09*	30,656.65
Eastlawn.....	6,281.64			6,281.64
Law Commons.....	7,293.63			7,293.63
Memorial Union.....	38,555.73	917.24		39,472.97
High School Cafeteria.....	2,679.78	188.00		2,867.78
Hillcrest.....	19,842.36	255.17		20,097.53
Dormitory and Dining Service Ad- ministration.....	866.96		8.00	874.96
	(122,213.50)	(8,099.45)	*(499.09)	(129,813.86)
School of Religion.....	2,197.30			2,197.30
Research				
Institute of Hydraulic Research.....	4,219.57	855.90		5,075.47
Stream Gaging.....	345.21			345.21
	(4,564.78)	(855.90)		(5,420.68)
Board in Control of Athletics.....	31,064.97	3,800.79	651.14*	34,214.62
State Hygienic Laboratory.....	10,125.90		2,134.93	12,560.83
General Furniture				
Campus Buildings.....	316,432.42	1,440.64	218.64*	317,656.42
University Residence.....	10,919.34	1,222.20		12,139.54
	(327,351.76)	(2,662.84)	*(218.64)	(329,795.96)
Total (See Schedule E-2).....	\$ 5,392,852.57	\$ 251,054.58	\$ 75,730.91*	\$ 5,568,176.24

*Indicates deduction.

Schedule E-2c

SUMMARY OF REAL ESTATE ADDITIONS

For Year Ended June 30, 1941

	Schedule Reference	Number of Acres	Cost
Total Inventory June 30, 1940.....		428.2441	\$ 1,756,809.44
And Cash Additions			
W ½ of Lot 3, Lot 4, and 10 ft. strip, Block 86.....Dean.....	B-3g2	.4477	9,000.00
Lot 1 and E 50 ft. of Lot 2, Block 87...St. Mary's Church..	B-3g2	.4477	10,000.00
Parts of Lots 1 and 2, Block 90 (Youde) Thompson.....	B-3j	.1784	8,500.00
E ½ Lot 1, Block 95.....Trundy.....	B-3j	.1377	5,500.00
N 60 ft. of S 100 ft. of Lot 4, Block 94..Bennett-Dunlop...	B-3j	.2066	1,100.00
Lot 4, Block 96.....Bolton.....	B-3j	.2755	6,000.00
Option on N 50 ft. Lot 6, Block 96.....I. C. Ry. & Lt. Co..	B-3j	(option)	50.00
Option on W ½ Lot 1, Block 95.....Weiss.....	E-1	(option)	50.00
		429.9377	\$ 1,797,009.44†

†Exclusive of farms and Chicago real estate held as Endowment Fund Investments (See Schedules D-6 and D-9).

Schedule E-2d

INVENTORY OF IMPROVEMENTS OTHER THAN BUILDINGS

As of June 30, 1941

	Total June 30, 1940	Additions 1940-41		Total June 30, 1941
		Schedule Reference	Amount	
Campus Lighting and Electric Service.....	\$ 110,720.79			\$ 110,720.79
Heating Tunnels, Steam and Water Mains.....	650,265.08			650,265.08
Intercommunicating Tunnels.....	40,608.30			40,608.30
Sewer and Drain System.....	128,360.76			128,360.76
Power Dam.....	128,779.51			128,779.51
Paving, Drives, Curbs and Gutters.....	170,341.56			170,341.56
Sidewalks, Railings and Fences.....	106,487.20	B-2e1	\$ 1,263.23	107,750.43
Grading and Planting.....	165,510.93	B-2e1	1,801.67	167,312.60
Iowa River Levee and Fill†.....	316,482.15†			316,482.15†
Recreational Campus.....	95,644.21			95,644.21
Old Capitol Approach.....	44,118.28			44,118.28
Union Bridge.....	37,165.61	B-4	901.96	38,067.57
	\$1,994,484.38		\$ 3,966.86	\$1,998,451.24

†Includes expenditures by Federal Relief Agencies, \$234,695.00.

EXHIBIT
SUMMARY OF
UNIVERSITY
For Year Ended

	Balance Forward July 1, 1940	Receipts		
		From State	Other Sources	Intramural Credits
1. For General Operation (Fund A).....	\$ 65,547.46	\$2,441,896.67	\$ 897,482.62	\$ 29,975.00
2. For Repairs, Replacements and Alterations (Fund B).....	20,335.27	62,500.00	321.43	.....
3. For General Improvement and Capital Purposes.....	20,636.83	.....	3.39	24,400.00
4. Income Funds.....	* 197,227.55	1,254,634.24	1,359,305.45	1,165,565.17
5. Current Restricted Funds.....	247,629.54	.....	860,254.43	51,398.34
6. Student Loan Funds.....	33,020.82	.....	48,701.50	* 551.26
Total Current General Funds...	189,942.37	3,759,030.91	3,166,068.82	1,270,787.25
7. Revolving Advanced Fund.....	204,265.00	.....	185,143.00	.....
8. Endowment Fund.....	7,548.90	.....	93,789.42	.....
9. Public Works Administration Projects				
No. 1458-F Currier Hall Addition.....	2,190.23	.....	.....	.....
No. 1459-F Radio Education.....	30.99	.....	26,218.13	.....
Sub-total P. W. A. Funds.....	(2,221.22)	.....	(26,218.13)	.....
10. U. S. Crippled Children's Fund.....	12,019.35	.....	92,341.19	.....
11. State Hygienic Laboratory.....	.....	47,786.20	28,365.77	.....
12. Dental Health Education†.....	.....	.....	2,326.60	.....
Total—All Funds.....	\$ 415,996.84	\$3,806,817.11	\$3,594,252.93	\$1,270,787.25

†Funds handled by State Treasurer upon joint approval of State Board of Health and University.

*Indicates deduction.

F

FUND TRANSACTIONS

BUSINESS OFFICE

June 30, 1941

Total	Disbursed	Intramural Debits	Total	Business Office Balance (See Sched- ule F-3)	Balance Due University Treasurer (See Sched- ule F-1)	Total Balance
\$3,434,901.75	\$2,736,241.01	\$ 415,049.81	\$3,151,290.82	\$ 283,610.93	\$ 80.00	\$283,690.93
83,156.70	18,101.98	23,943.16	42,045.14	41,111.56	.....	41,111.56
45,040.22	17,842.43	584.60	18,427.03	26,613.19	.....	26,613.19
3,582,277.31	3,082,835.00	745,485.18	3,828,320.18	246,042.87*	26,405.93	219,636.94*
1,159,282.31	785,578.97	85,645.00	871,223.97	288,058.34	.....	288,058.34
81,171.06	24,391.53	79.50	24,471.03	56,700.03	.....	56,700.03
8,385,829.35	6,664,990.92	1,270,787.25	7,935,778.17	450,051.18	26,485.93	476,537.11
389,408.00	125,043.00	.....	125,043.00	264,365.00	.....	264,365.00
101,338.32	85,043.90	.....	85,043.90	16,294.42	.....	16,294.42
2,190.23	2,190.23	.....	2,190.23	.....	.....	.....
26,249.12	26,249.12	.....	26,249.12	.....	.....	.....
(28,439.35)	(28,439.35)	.....	(28,439.35)	.....	.....	.....
104,360.54	92,538.60	.....	92,538.60	11,821.94	.....	11,821.94
76,151.97	76,151.97	.....	76,151.97	.....	2,961.86	2,961.86
2,326.60	2,326.60	.....	2,326.60	.....	.....	.....
\$9,087,854.13	\$7,074,534.34	\$1,270,787.25	\$8,345,321.59	\$ 742,532.54	\$ 29,447.79	\$771,980.33

Schedule

SUMMARY OF FUND TRANSACTIONS WITH

As of June

	Balance Due University Treasurer July 1, 1940 1940-41	Appro- priation (48th G. A.)	Other Allocations
A. Funds handled by State Comptroller			
1. General Operating Fund.....	\$ 164,166.67	\$2,277,500.00	
Soldiers' Tuition.....	130.00	1,000.00	\$ 820.00*
Sub-total.....	(164,296.67)	(2,278,500.00)	*(820.00)
2. Repairs, Replacements and Alterations.....		62,500.00	
3. Public Services			
Indigent Service			
University Hospital.....	83,333.33	1,000,000.00	438.07
Special Orthopedics.....			8,000.00
Hospital Over-quota, allocated by Counties.....	18,747.87		44,520.90
Psychopathic Hospital.....	18,000.00	108,000.00	
State Hygienic Laboratory.....		37,500.00	10,500.00
Sub-total.....	(120,081.20)	(1,145,500.00)	(63,458.97)
B. Funds handled by State Treasurer			
Federal Funds			
State Board of Health			
a. U. S. Public Health Service Social Security Title VI, State Hygienic Laboratory.....			31,113.83
b. Dental Health Education.....			2,326.60
United States Crippled Children's Fund.....	2,000.00		90,341.19
Total.....	\$ 286,377.87	\$3,486,500.00	\$ 186,420.59

*Indicates deduction.

F-1

STATE COMPTROLLER AND STATE TREASURER

30, 1941

Total Available	1939-40 Warrants	1940-41 Warrants	Total	Balance Due University Treasurer (To Exhibit F)	Warrants Issued But Not Cleared	Balance State Comptroller or State Treasurer's
\$2,441,666.67	\$ 164,166.67	\$2,277,500.00	\$2,441,666.67	\$.....	\$.....	\$.....
310.00	130.00	100.00	230.00	80.00	80.00	.....
(2,441,976.67)	(164,296.67)	(2,277,600.00)	(2,441,896.67)	(80.00)	(80.00)	.....
62,500.00	.....	62,500.00	62,500.00	.....	.....	.....
1,083,771.40	83,333.33	1,000,438.07	1,083,771.40	.....	.....	.....
8,000.00	.....	8,000.00	8,000.00	.....	.....	.....
63,268.77	18,747.87	27,114.97	45,862.84	17,405.93	.....	17,405.93
126,000.00	18,000.00	99,000.00	117,000.00	9,000.00	.....	9,000.00
48,000.00	.....	47,786.20	47,786.20	213.80	.....	213.80
(1,329,040.17)	(120,081.20)	(1,182,339.24)	(1,302,420.44)	(26,619.73)	.....	(26,619.73)
31,113.83	.....	28,365.77	28,365.77	2,748.06	.....	2,748.06
2,326.60	.....	2,326.60	2,326.60	.....	.....	.....
92,341.19	2,000.00	90,341.19	92,341.19	.....	.....	.....
\$3,959,298.46	\$ 286,377.87	\$3,643,472.80	\$3,929,850.67	\$ 29,447.79	\$ 80.00	\$29,367.79

Schedule F-2

TRANSACTIONS OF UNIVERSITY TREASURER WITH
DEPOSITORIES—GENERAL FUND

For Year Ended June 30, 1941

Bank Balance July 1, 1940		
Iowa-Des Moines National Bank and Trust Company.....		\$ 168,523.56
Iowa State Bank and Trust Company.....	\$ 68,553.87	
Add: Items in Transit July 1, 1940.....	16,446.13	85,000.00
Merchants National Bank.....		75,000.00
		328,523.56
Add:		
Transit Items Credited by Business Office in June, 1940, and by Iowa-Des Moines National Bank in July, 1940.....	30,442.31	
Bank Deposits 1940-41 as per Cash Book		
Iowa-Des Moines National Bank and Trust Company.....	6,750,099.73	
Iowa State Bank and Trust Company.....	115,000.00	
Merchants National Bank.....	60,000.00	6,955,542.04
Total Credits 1940-41.....		\$ 7,284,065.60
Deduct:		
Warrants Paid by Banks 1940-41		
Iowa-Des Moines National Bank and Trust Company.....	6,620,443.86	
Merchants National Bank.....	25,000.00	
Transit Items created by Business Office in June, 1941, by Bank in July, 1941.....	15,439.80	6,660,883.66
Bank Balances June 30, 1941.....		\$ 623,181.94

BALANCES

Iowa-Des Moines National Bank and Trust Company, Des Moines.....	\$ 313,181.94
Iowa State Bank and Trust Company, Iowa City.....	\$ 180,022.93
Add: Items in Transit June 30, 1941.....	19,977.07
Merchants National Bank, Cedar Rapids.....	110,000.00
Total Bank Balances June 30, 1941.....	\$ 623,181.94

Schedule F-3

UNIVERSITY TREASURER
BANK RECONCILIATION SUMMARY
ALL FUNDS

	Bank Balance June 30, 1941	Deduct Warrants Outstanding and Reconciling Items	Add Cash on Hand or in Transit	Total Balances (See Exhibit F)
First Capital National Bank				
Revolving Advanced Fund.....	\$ 243,050.03	\$ 21,634.20	\$ 38,584.17	\$ 260,000.00
Hospital Cash Fund.....	2,959.45	2,018.08	2,558.63	3,500.00
Sundry Petty Cash Funds.....	865.00			865.00
Iowa State Bank and Trust Company.....	180,022.93		19,977.07	200,000.00
Merchants National Bank.....	110,000.00			110,000.00
Iowa-Des Moines National Bank and Trust Company.....	313,181.94	188,570.56	15,439.80	140,051.18
Add:				
A. Cash Balance Endowment Funds.....	16,294.42			16,294.42
B. United States Crippled Children's Fund.....	20,093.33	8,271.39		11,821.94
Total.....	\$ 886,467.10	\$ 220,494.23	\$ 76,559.67	\$ 742,532.54

Schedule F-3a

SCHEDULE OF BONDS PLACED IN ESCROW BY DEPOSITORY
BANKS AS SECURITY FOR UNIVERSITY FUNDS

By First Capital National Bank		
U. S. Treasury 2% Bonds due 3-15-50-48 as evidenced by Safekeeping Receipt #422,862 of the Federal Reserve Bank of Chicago.....		\$ 250,000.00
(Held by Iowa-Des Moines National Bank and Trust Company, Escrow Trustee)		
By Iowa State Bank and Trust Company		
U. S. Treasury 2½% Bonds due 3-15-52-50.....	\$ 100,000.00	
U. S. Treasury 1% Notes due 3-15-44.....	50,000.00	150,000.00
(Held by Merchants National Bank, Escrow Trustee)		
By Iowa-Des Moines National Bank and Trust Company		
U. S. Treasury 2% Bonds due 6-15-55-53.....	250,000.00	
U. S. Treasury 1¾% Notes due 3-15-42.....	100,000.00	350,000.00
(Held by Bankers Trust Company, Escrow Trustee)		
By Merchants National Bank		
Polk County 1¾% Funding Bonds due 11-1-46.....	50,000.00	
Tama County Primary Road Refunding Bonds due 5-1-45.....	50,000.00	100,000.00
(Held by Iowa-Des Moines National Bank and Trust Company, Escrow Trustee)		
Total.....		<u>\$ 850,000.00</u>

Appendix I
STUDENT ENROLLMENT
For Year Ended June 30, 1941

	Summer Session 1940			Academic Year September to June			Dupli- cates Between Sessions.	Total		
	Men	Women	Total	Men	Women	Total		Men	Women	Total
I. University Level										
Campus Students										
Graduate College	1,315	793	2,108	921	430	1,351	402	1,937	1,120	3,057
College of Liberal Arts	189	284	473	2,159	1,689	3,848	172	2,258	1,891	4,149
College of Commerce	40	20	60	414	108	522	27	433	122	555
College of Law	95	1	96	268	6	274	69	295	6	301
College of Medicine				274	14	288		274	14	288
College of Dentistry				114		114		114		114
College of Pharmacy	18		18	147	17	164	16	149	17	166
College of Engineering	89	4	93	497		497	28	558	4	562
School of Nursing		180	180		256	256	126		310	310
Less Duplicates	(1,746)	(1,282)	(3,028)	(4,794)	(2,520)	(7,314)	(840)	(6,018)	(3,484)	(9,502)
	1		1	101	24	125	87†	158	55	213
Total Campus Students	1,745	1,282	3,027	4,693	2,496	7,189	927	5,860	3,429	9,289
Non-Campus Students										
Graduate	313	304	617	460	374	834	483	524	444	968
Liberal Arts	416	506	922	373	514	887	560	550	699	1,249
Less Duplicates	(729)	(810)	(1,539)	(833)	(888)	(1,721)	(1,043)	(1,074)	(1,143)	(2,217)
Total Non-Campus Students	729	810	1,539	833	888	1,721	1,043	1,074	1,143	2,217
Total Campus and Non-Campus Students	2,474	2,092	4,566	5,526	3,384	8,910	1,970	6,934	4,572	11,506
Less Duplicates	41	23	64	31	29	60	362†	289	197	486
Total Different Students	2,433	2,069	4,502	5,495	3,355	8,850	2,332	6,645	4,375	11,020
II. High School Level and Non-Collegiate										
music only	96	151	247	14	47	61	30	104	174	278
Speech Clinic	4		4					4		4
University High School	85	56	141	112	67	179	85	141	94	235
University Elementary School	30	44	74	111	131	242	20	132	164	296
	215	251	466	237	245	482	135	381	432	813

†Add

Appendix II
UNIVERSITY STAFF
ACADEMIC YEAR 1940-41

Includes All Regular Appointees on Both 10 and 12 Month Tenure, and
Part Time Casual Jobs Filled by Students and Other
Temporary Employees

	Full Time	Part Time	Total
A. Regular Budget Appointees			
1. Teaching Staff			
Professors.....	101	21	122
Associate Professors.....	80		80
Assistant Professors.....	78	3	81
Lecturers, Associates, and Research Associates.....	38	5	43
Instructors and Demonstrators.....	69	11	80
Assistants in Instruction.....	54	52	106
Graduate Assistants.....		157	157
	(420)	(249)	(669)
2. Administrative Staff			
General Administrative Officers.....	5		5
Deans and Directors.....	13		13
Administrative Assistants.....	16		16
	(34)		(34)
3. Library Staff.....	49	8	57
4. Clerical, Stenographic and Secretarial Staff.....	166	54	220
5. Physical Plant and Laundry Employees			
Janitors.....	57	6	63
Assistants.....		73	73
Power Plant Employees.....	19	5	24
Craftsmen and Laborers.....	98	35	133
Laundry Employees.....	32	4	36
	(206)	(123)	(329)
6. Technicians, Mechanics, Laboratory Helpers, Tool Room Attendants, Storekeepers, Medical Helpers, Orderlies, Domestics, etc..	177	28	205
7. Research Assistants.....	15	122	137
8. Hospital Employees.....	627	27	654
9. Psychopathic Hospital Employees.....	63	10	73
10. State Hygienic Laboratories.....	21		21
Total Regular Appointees.....	1,778	621	2,399
B. Temporary, Casual Help on Hourly Basis (Exclusive of Board and Other Non-Cash Jobs)			
	Number of Employees Receiving Wages	Number of Jobs Available	
Student Helpers.....	2,003	459	
Non-Student Helpers.....	798	170	
	2,801†	629	

† This means that 2,801 different individuals received wages for various jobs varying in length of time of service from a few hours to Part Time work throughout the year. However, "Number of Jobs Available" includes only those which are more or less continuous throughout the year.

FINANCES OF THE STATE UNIVERSITY
REPORTS OF THE SECRETARY AND THE TREASURER

Receipts and Disbursements of All Funds, July 1, 1941, to June 30, 1942

W. H. COBB, Secretary

F. L. HAMBORG, Treasurer

FINANCIAL SUMMARY

The accounts of the University of Iowa are kept and its financial reports set up in accordance with the recommendations of the National Committee on Standard Reports for Institutions of Higher Education. The fund classifications of the University together with the assets and obligations of these funds are set forth in the Balance Sheet. (See Pages 165-167.)

CURRENT INCOME FOR EDUCATIONAL PURPOSES

The current budgeted income for educational purposes is handled through two funds: the General Operating Fund and the Current Restricted, or Trust Fund. The General Operating Fund is further subdivided into Funds A, B, and C. Fund A includes revenues from State appropriations, student tuition, sales and miscellaneous receipts; Fund B is the special state appropriation for repairs, replacements, and alterations; and Fund C is set up in connection with the operation of 80% of the Field House and drill areas in connection with the United States Navy contract as explained below. The Current Restricted Fund receives revenue from outside agencies or persons, also special income from medical fees and other sundry income, all of which are expendable for a special designated purpose in education or research. (See page 168.)

For the year ended June 30, 1942, the income is summarized as follows:

		Per Cent
I. General Operating Fund		
State Appropriations	\$ 2,340,130.00	66.8
United States Naval Aviation	29,813.25	.9
Tuition	730,590.04	20.8
Sales and Other Income	70,481.73	2.0
Sub-total General Fund	(3,171,015.02)	(90.5)
II. Restricted Funds for Educational Purposes		
Endowment Fund Income	\$ 15,475.87	.4
Current Gifts (See page 171)	187,153.40	5.3
Other Restricted Income	131,000.44	3.8
Sub-total Restricted Income	(333,629.71)	(9.5)
Total	\$ 3,504,644.73	100

EXPENDITURES FROM THE GENERAL OPERATING FUND
ARE SUMMARIZED AS FOLLOWS: SEE PAGE 174.)

By Departments		
Instruction and Research	\$ 2,017,189.60	66.4
University Extension	58,466.14	1.9
Library	172,749.04	5.7
Operation and Maintenance of Physical Plant	523,815.19	17.2
Administration	142,688.59	4.7
General Expenditures and Student Service	123,659.35	4.1
Total	\$ 3,038,567.91	100
By Object		
Salaries and Wages	\$ 2,418,745.41	79.6

Other Expense	492,287.07	16.2
Equipment Replacements and Improvement ..	127,535.43	4.2
Total	\$ 3,038,567.91	100

The expenditures from the Current Restricted Fund for Educational Purposes total \$289,722.73. They may be further classified by object as follows:

Salaries and Wages	\$ 191,478.22	66.1
Other Expense	87,485.46	30.2
Equipment Replacement	10,759.05	3.7
Total	\$ 289,722.73	100

The University closed its accounts as of June 30, 1942 with sufficient cash on hand to meet outstanding purchase orders and commitments in process and other reserves as follows:

General Fund A

Reserve for Orders in Process and Com- mitments	\$ 109,566.59
Reserve for contingencies and estimated loss in tuition revenue during war period	166,031.53

General Fund B

Reserve for Orders and Commitments in process	58,198.07
Reserve for 1942-43 repairs	882.45

General Fund C

Reserve from United States Navy Rentals on Field House operation and other overhead items. This amount subject to further reduction when rates for administrative overhead, rentals, and depreciation are estab- lished in the 1942-43 pending United States Navy contract. Any balance remaining will be reserved for re- stitution of buildings at the termina- tion of the Navy contract.....	\$ 26,865.14	
Less: Due dormitories on over allocations	6,785.46	20,079.68

THE OPERATION OF ORGANIZED EDUCATIONAL ACTIVITIES

These are departments which operate upon special earned income in the interest of education and of public service. Their operating results are summarized as follows:

University Hospital (See pages 198-200.)

	Income	Expense
State Appropriation for Indigent Serv- ice	\$ 1,000,000.00	
Other Income	552,042.43	
Total Hospital	\$ 1,552,042.43	\$ 1,504,031.87

United States Crippled Children's Convalescent Home (See Page 201.)

(Operated in conjunction with Uni- versity Hospital)	\$ 18,549.14	\$ 18,549.14
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Psychopathic Hospital (See pages 201-202.)

State Appropriation	\$ 108,000.00
Other Income	25,996.56

Total Psychopathic Hospital.....	\$ 133,996.56	\$ 126,508.47
Extension Activities (See page 203.) (Conferences, contests, festivals, film rental and correspondence study)	\$ 53,627.88	\$ 51,028.31
Sale of Educational Tests (See page 203).....	\$ 21,756.73	\$ 20,733.91
Dramatic Art Laboratory (See page 204).....	\$ 14,643.44	\$ 13,505.17

AUXILIARY ENTERPRISES

Dormitories and Dining Services

The University operated as auxiliary enterprises dormitories, dining services, and the rental of residences as tenant properties.

The five major dormitories for men and women have a capacity for 1,838 students, and twelve residences operated as co-operative dormitories have a capacity for 336 students. These were completely filled in 1941-42. On April 9, 1942 the University leased the Quadrangle and Hillcrest dormitories, the Field House and surrounding drill areas to the U. S. Government for the United States Naval Aviation Pre-flight School. The Quadrangle was evacuated during March and Hillcrest May 15, 1942. Loss of revenue from regular students for this period was replaced from government rentals up to June 30, 1942.

The net operating income for 1941-42 from all dormitories and dining services but excluding operations under the United States Navy contract (see paragraph below) was \$100,903.61. (See page 205.) This amount was applied as follows:

Reserved for Canteen Operations April 9th to June 30, 1942	\$ 1,267.35
(Part of United States Navy program)	
Applied on replacements and dormitory improvements ..	30,627.88
Applied on dormitory debt and interest	69,008.38
Total	\$ 100,903.61

Tenant Properties

The net income from the operation of sixteen tenant properties was \$6,228.90. Of this sum, \$2,134.06 was applied on the debit balance forwarded July 1, 1941 and \$2,950.00 to the purchase of lot 6 in block 96 of Iowa City, leaving a net balance of \$1,144.84. (See page 209.)

Iowa Memorial Union

The Iowa Memorial Union is accounted for separately. The net balance remaining in the Lounge Room rental account after paying all bills was \$3,649.00. (See page 208.)

The special Union fund is credited with \$6.00 per year from student activity fees, making a total available of \$36,413.06 which includes a balance forward of \$7,141.21. From this sum was paid \$566.33 in current expenses and \$30,000.00 on the leasehold contract with the Iowa Memorial Union Corporation as rental to April 1, 1944 for part of the second unit of the Union building, leaving a balance of \$5,846.73 in the fund June 30, 1942. (See page 208.)

The leasehold with the Iowa Memorial Union Corporation was entered into by the Board of Education April 1, 1938 in the sum of \$127,500.00. The rentals paid from the Union Special Fund are by agreement assigned

on a loan made by the Union Corporation. When the leasehold is paid in full the second unit becomes the property of the University. On June 30, 1942 the net amount due on the leasehold was \$49,820.59.

United States Navy Pre-flight School

On April 9, 1942 the Board of Education leased Quadrangle and Hillcrest dormitories, the Field House and drill areas to the United States Government for the Navy Pre-flight Training School. The first contract period ended June 30, 1942. The University is to operate the buildings and food service. The cost of alterations and remodeling in these three buildings is to be paid for by the United States Government. In addition, the Board of Education gave permission to the United States Navy to erect a two-story cement and brick building on the West Campus, the cost therefore to be paid by the United States Government.

The income and expense together with tentative reserves established may be summarized as follows: (See pages 207-208.)

Income

From Rentals	\$ 79,502.00	
Less: Transfers to General Fund for Field House (Schedule B2e1)	29,813.25	\$ 49,688.75
From Galley and Mess Service		20,924.49
Total Income		\$ 70,613.24

Expense and Other Charges

Current Expense Dormitories	\$ 38,928.34	
Allocated to Quadrangle and Hillcrest for loss of 1941-42 income	10,793.00	
Reserve for Depreciation	11,999.54	
Charge for Normal Rent	13,105.03	
Charge for Administrative overhead....	2,572.79	77,398.70
Debit Balance June 30, 1942		\$ 6,785.46

The debit balance will be adjusted in 1942-43 from reserves set up in Schedule B2h (See page 189.) The rates used in determining the rentals, depreciation and administrative overhead are tentative and subject to adjustment in 1942-43 when the new navy contract now pending is completed.

STORE ROOMS AND SERVICE DEPARTMENTS

In order to meet the operating demands for educational and other departments, it is necessary in the interest of economy and efficiency to operate certain store rooms and service departments. These are handled upon a cost basis through a revolving fund. The amount of service rendered and net assets on hand June 30, 1942, are as follows: (See pages 190-197.)

	Amount of Service Rendered	Operating Net Assets June 30, 1942
General Stores	\$ 341,573.94	\$ 40,801.94
Physical Plant Stores	23,312.06	39,964.11
Physical Plant Coal Stores	164,504.97	
Postal Stores	23,270.22	
Pharmacy Store Room	70,241.10	36,203.23
Experimental Animal Account	1,166.04	1,611.58
Drafting Bureau	750.11	775.42
Laundry Service	63,180.77	1,017.82

Printing Service	64,028.99	1,271.92
Statistical Service	39,650.61	11,289.55
Physiology-Pharmacology Shop	4,344.90	3,736.85
Mailing Service	11,362.44	515.73
Physical Plant Jobs	144,508.48	202.17

NON-EDUCATIONAL AND OTHER SPECIAL FUNDS

The University received from different sources gifts and endowment income for student prizes, scholarships, student aid and miscellaneous purposes. This is accounted for as non-educational income. Fifty-seven different accounts are carried. The total received the past year amounted to \$43,091.86. (See pages 210-218.)

The University Business Office also handles and audits funds of various student activities on the campus consisting of different student organization accounts, Athletics, and Student Publications. (See pages 218-220.) These are accounted for as agency funds and, except for audit purposes, are not a part of the general revenue of the University. Reports of their activities are published separately. The gross receipts in 1941-42 were as follows:

General Agency Funds	\$ 172,370.05
Fees and Deposits	66,385.33
Student Publications	67,682.93
Board in Control of Athletics	255,145.49
Student Organizations	99,274.90

STUDENT ACTIVITY FEE

Beginning with the fall semester of 1941-42 the Board of Education authorized the collection of a student activity fee of \$10.00 for each semester as a part of the general tuition. During 1941-42 the sum of \$99,957.30 was collected after making adjustments for refunds and miscellaneous items. The sum of \$94,640.63 was allocated to various student activity funds and expenses paid of \$1,643.83, leaving a net balance of \$3,672.84 carried as a reserve at June 30, 1942. (See page 228.)

STATE HYGIENIC LABORATORY

The State Hygienic Laboratory is operated in connection with the College of Medicine. The State appropriation for the year ended June 30, 1942 was \$40,000.00 and in addition the Interim Committee of the State General Assembly allocated \$10,000.00, making a total available from State Funds of \$50,000.00. In addition to this the Federal Government appropriated \$30,358.02 under the Social Security Act, Title VI, U. S. Public Health Service. Complete accounts are kept in the University Business Office, but disbursements are made upon approved vouchers from the State Comptroller's office. Expenditures in 1941-42 amounted to \$79,459.45. The State Board of Health also made available \$1,500.00 for Dental Health Education. (See page 229.)

UNITED STATES CRIPPLED CHILDREN'S FUND

The University College of Medicine administers the United States Crippled Children's Fund under the Social Security Act, Title V, Part 2 as amended. Funds are carried in a separate bank account and accounts kept in the University Business Office. These funds are not included as revenue to the University. For 1941-42 the receipts totaled \$108,232.53, and the expenditures totaled \$97,883.35. (See page 230.)

UNITED STATES FUNDS FOR STUDENT AID

During 1941-42 the National Youth Administration, under the Federal Relief program, appropriated \$45,150.14 for the employment of 442 students in various services at the University. Funds are handled by Federal Agencies. This amount is not included as University revenue. (See page 229.)

STUDENT LOAN FUNDS AND OTHER STUDENT AID

Student Loan Funds were established in 1900 at the University. At present they total \$100,354.79 and consist of twenty-six different funds. They have been established by gifts from Alumni, friends, and students. Loans are approved by the Student Aid Committee and handled through the University Business Office. In 1941-42 four hundred eighty students received loans totaling \$31,760.92. Interest in the amount of \$1,428.83 was collected and added to the fund or to associated accounts. On June 30, 1942 the outstanding loans totaled \$22,414.83 with a cash balance of \$77,939.96. (See pages 232-235.)

Further aid was given to 1,573 students in the form of scholarships and fellowships with a total value of \$98,037.69. (For details see page 227).

ENDOWMENT FUNDS

The first endowment fund was established in 1840 from the sale of land from the Federal Government. Other endowments have been received from time to time. Endowment funds are unexpendable, the income being used for the purpose designated in the trust deeds. On June 30, 1942 the Endowment Fund totaled \$997,315.63 and was invested as follows: See page 236.

First Mortgage Loans	\$ 381,864.00
Bonds	244,323.22
Stocks	215,825.00
Real Estate	125,772.85
Farm Sale Contracts	22,000.00
Cash	7,530.56
	\$ 997,315.63

During the year the endowment principal was decreased \$55,532.35 for the following reasons:

Parents' Institute Inc. Stock written down in accordance with the reduction in stated value on books of corporation. (See F.C.M. 4-14-42)	67,500.00
Deduct Additions	
Earnings added to endowment principal by agreement as reserve against loss on investments	
F. O. Lowden Oratorical Prize Insurance	\$ 68.89
F. O. Lowden Liberal Arts Prize reserve Fund	35.00
Reserve for Contingencies of Invested Funds (Net after charges)	8,056.64
Adjustment Edward Prichett Scholarship Fund	6.25

New Endowments:

Scherling Prize Fund	\$	200.00	
Y. W. C. A. Fund		3,151.37	
Y. M. C. A. Fund.....		449.50	\$ 11,967.65

Net Decrease			\$ 55,532.35
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The total income received was \$39,838.32 or 4 per cent. This was distributed as follows:

To General Operating Fund	\$	8,770.55
To Current Restricted Funds.....		31,067.77
	\$	39,838.32

PLANT FUNDS

Funds available for major plant improvements and their disposition were as follows:

Encumbered Balance Forward July 1, 1941	\$	26,613.19
Receipts and Transfers		
State Appropriation—Addition to Children's Hospital	\$	22,500.00
State Appropriation—First Unit of Library		150,000.00
Transferred from net earnings Dramatic Art Laboratory		12,251.00
Transferred from Ranney Memorial Fund		13,940.28
Refunds		185.34
Total Receipts and Transfers ..	\$	198,876.62
Total Available	\$	225,489.81
Disbursements:		
Buildings	\$	28,886.48
Equipment		436.21
Purchase of Land		23,450.00
Remodeling and Replacements		83.32
Transferred to Current Funds.....		19.13
Total Disbursements	\$	52,875.14
Balance in Process of Expenditure for Construction June 30, 1942 (See page 254	\$	172,614.67

DORMITORY INDEBTEDNESS

During the year \$70,000 was paid on principal of the Dormitory Loan, leaving a net balance of principal unpaid of \$448,500. All interest is paid to date. (See page 206.)

PLANT INVESTMENT

The investment at cost in the Physical Plant of the University after making inventory adjustments and additions as of June 30, 1942, shows the following: (See pages 257-264.)

Land (Campus), 430.5230 acres	\$	1,823,409.44
Buildings (48 major, 16 minor).....		12,805,648.85
Improvements other than buildings, including service lines, pavements, walks, lighting system, sewers		1,998,986.45
Library Books, 587,770 Volumes		1,355,253.00
Equipment		4,443,270.03
Total	\$	22,426,567.77

ENROLLMENT

The enrollment of the University during 1941-42 reached a total of 10,373 registrations. (See page 273.)

A schedule showing the number on the staff is set forth on page 274.

EXHIBIT A

BALANCE SHEET

As of June 30, 1942

ASSETS

1. CURRENT FUNDS

A. General Educational Funds

Fund A—General

Cash (See Exhibit F) ..\$ 353,948.40

Warrants in Process 140,000.00 \$ 493,948.40

Deferred Expense—1942

Summer Session

10,151.95 \$ 504,100.35

Accounts Receivable —
Educational Depart-
ments

3,719.66

Fund B—Repairs, Re-
placements and Altera-
tions

Cash (See Exhibit F)

59,080.52

Fund C—U. S. N. A.

Contract

Cash (See Exhibit F)

26,865.14

Total General Educa-
tional Funds

\$ 593,765.67

B. Stores, Service, Auxiliary and Revolving Funds (Schedule B-3)

Cash Balances

Organized Educational Activities (See
Exhibit B)

\$ 180,018.60

Auxiliary Enterprises (See Exhibit B) ..

76,664.65*

Stores, Service and Revolving Funds

525,688.46*

Total Cash Balance (See Exhibit F) ..\$

422,334.51*

Revolving Advanced Fund (See Exhi-
bit F)

235,098.00

187,236.51*

Inventories (Schedule B-3)

508,729.06

Accounts Receivable

State Comptroller for Excess Quota

Counties

\$ 10,302.04

(See Exhibit B)

U. S. Navy for Current Operations

\$ 95,039.93

General

64,901.31

170,243.28

Total Stores, Service, Auxiliary and
Revolving Funds (Schedule B-3)

\$ 491,735.83

C. Restricted Funds (Schedule B-4)

Cash Balance

Educational Purposes (See Exhibit B) ..\$

198,134.14

Non-Educational Purposes (See Exhi-
bit B)

32,272.91

\$ 230,407.05

Accounts Receivable

16,585.52

Securities (Schedule B-4b)

1,556.00

Total Restricted Funds

\$ 248,548.57

Total Current Funds

\$1,334,050.07

II. STUDENT LOAN FUNDS (See Exhibit C)

Cash Balance (See Exhibit F)

\$ 77,939.96

Notes Receivable

22,414.83

Total Student Loan Funds

\$ 100,354.79

* Indicates deduction.

III. AGENCY FUNDS

A. Reserve for General Agency Funds
(Schedules B-4 and B-4b)

Net Balance	\$ 65,695.59	
Orders in Process	4,274.03	
Securities	1,568.00	\$ 71,537.62

B. Reserve for United States Crippled
Children's Fund

Net Balance (Schedule B-4e)	\$ 14,958.60	
Orders in Process (Schedule B-4e)	7,212.52	22,171.12

C. Reserve for State Hygienic Laboratory
Orders in Process

(Schedule B-4e)		3,860.43
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Total Agency Funds \$ 97,569.17

IV. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS (See Exhibit D)

	Group Investment	Non-Group Investment	Total	
Income Available for				
General Purposes	\$ 319,350.87		\$ 319,350.87	
Special Purposes	319,014.60	\$ 33,044.87	352,059.47	
Student Aid	100,655.29	223,250.00	323,905.29	
	\$ 739,020.76	\$ 256,294.87	\$ 995,315.63	
Reserve for Unearned In- crement on Farm Sale Contract	2,000.00		2,000.00	
Total Endowment and Other Non-Ex- pendable Funds	\$ 741,020.76	\$ 256,294.87	\$ 997,315.63	\$ 997,315.63

V. PLANT FUNDS

A. Reserve for Orders and Work in Process

Nuclear Physics Observation Room	\$ 223.64
Addition to Children's Hospital	22,474.35
New Library Building—1st Unit	149,916.68

Total Capital Funds \$ 172,614.67

B. Invested in Plant and Equipment

From Gifts	\$ 3,874,074.28	
From Earnings	3,992,471.01	
From State	14,111,522.48	\$21,978,067.77

Dormitory Notes Payable (Schedule
B-3g2)

448,500.00

Total Property and Equipment 22,426,567.77

GRAND TOTAL \$25,128,472.10

LIABILITIES AND FUNDS

1. CURRENT FUNDS

A. General Educational Funds
Fund A—General Operations
(See Exhibit B)

Reserve for Orders and Commitments in Process (Schedule B-2f)	\$ 109,566.59	
Reserve for Future Con- tingencies	166,031.53	
Deferred Income 1942 Summer Session Tuition \$ 200,002.23		
Special State Appropria- tion R. R. Order No. 266 28,500.00	228,502.23	\$ 504,100.35

Reserve for Accounts Re-
ceivable (See Exhi-
bit B)

3,719.66

Fund B—Repairs, Replace-
ments and Alterations
(See Exhibit B)Reserve for Orders and
Commitments in Process
(Schedule B-2f1)

58,198.07

Reserve for Future Con- tingencies	882.45	59,080.52
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Fund C—Reserve for De- ferred and Indirect Ex- pense U. S. N. A. Con- tract (Schedule B2h)		26,865.14
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Total General Educa- tional Funds		\$ 593,765.67
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B. Reserve for Stores, Service, Auxiliary
and Revolving Funds (Schedule B-3)

Commitments in Process		
Stores	\$ 8,805.71	
Revolving Funds	63,471.10	\$ 72,276.81

Deposit, Meal Ticket and Sales Tax Li- ability		4,153.39
Deferred Credits		35,102.12
Other Balances, Inventories and Re- ceivables		380,203.51

Total Stores, Service, Auxiliary and Revolving Funds (Schedule B-3)		\$ 491,735.83
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C. Reserve for Restricted Funds (Schedules B-4 and B-4b)

	Educational Purposes	Non-Educational Purposes	Total	
Net Balance	\$ 202,441.97	\$ 37,303.78	\$ 239,745.75	
Orders in Process	5,132.37	2,114.45	7,246.82	
Securities	2.00	1,554.00	1,556.00	
Total Restricted Funds ..	\$ 207,576.34	\$ 40,972.23	\$ 248,548.57	\$ 248,548.57
Total Current Funds ..				\$1,334,050.07

D. Commitments Chargeable to Future Income (Schedule B-2g) (\$13,114.18)

II. STUDENT LOAN FUNDS (See Exhibit C)

Loan Fund Principal	\$ 100,354.79	
Total Student Loan Funds		\$ 100,354.79

III. AGENCY FUNDS

A. General (Schedule B-4)

Cash Balance	\$ 69,938.42	
Accounts Receivable	31.20	
Other Securities (Schedule B-4b)	1,568.00	\$ 71,537.62

B. United States Crippled Children's Fund
(Schedule B-4e)

Cash Balance		22,171.12
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C. State Hygienic Laboratory (Schedule B-4e)

State Comptroller's Balance	\$ 2,327.06	
State Department of Health Balance	1,533.37	3,860.43

Total Agency Funds		\$ 97,569.17
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IV. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

Cash Balance (See Exhibit F)	\$ 7,530.56	
Investments (Schedule D-1)		989,785.07

Total Endowment and Other Non-Expendable Funds		\$ 997,315.63
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V. PLANT FUNDS

A. Capital Fund

Cash Balance (See Exhibit F)	\$ 22,614.67	
Due from State Comptroller—New Library 1st Unit		150,000.00

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Total Capital Funds		\$ 172,614.67
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B. Property and Equipment (Schedule E-2)

Buildings (Schedule E-2a)	\$12,805,648.85	
Departmental Equipment (Schedule E-2b)	5,798,523.03	
Real Estate (Schedule E-2c)	1,823,409.44	
Improvements Other than Buildings (Schedule E-2d)	1,998,986.45	

Total Property and Equipment		\$22,426,567.77
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GRAND TOTAL		\$25,128,472.10
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Schedule B
CURRENT INCOME AND EXPENDITURES BY FUNDS
For Year Ended June 30, 1942

	Total	General Funds	Educational Restricted Fund	Organized Educational Activities	Auxiliary Enterprises	Non- Educational Restricted Fund
INCOME (See Schedule B-1)						
Fund A—State Appropriation for General Operation.....	\$2,277,630.00	\$2,277,630.00				
Fund B—State Appropriation for Repairs, Replacements, and Alterations.....	62,500.00	62,500.00				
Fund C—United States Naval Aviation Contract.....	29,813.25	29,813.25				
State Appropriation for Public Service.....	1,135,377.09			\$1,135,377.09		
Student Fees (net) (See also Schedule B-1a).....	730,590.04	730,590.04				
Sales and Services— Educational Departments.....	61,711.18	61,711.18				
Other Income.....	1,362,376.83	8,770.55		659,239.09	\$ 694,367.19	
Gifts and Restricted Income.....	376,721.57		\$ 333,629.71			\$ 43,091.86
Total Combined Income.....	\$6,036,719.96	\$3,171,015.02	\$ 333,629.71	\$1,794,616.18	\$ 694,367.19	\$ 43,091.86
EXPENDITURES (See Schedule B-2)						
Educational.....	3,328,290.64	3,038,567.91	289,722.73			
Organized Educational Activities.....	1,734,356.87			1,734,356.87		
Non-Educational.....	602,482.22				567,356.32	35,125.90
Total Combined Expenditures.....	\$5,665,129.73	\$3,038,567.91	\$ 289,722.73	\$1,734,356.87	\$ 567,356.32	\$ 35,125.90
Net Income in Process of Expenditure June 30, 1942.....	\$ 371,590.23	\$ 132,447.11	\$ 43,906.98	\$ 60,259.31	\$ 127,010.87	\$ 7,965.96

SCHEDULE B—CONTINUED

SUMMARY OF CURRENT FUND BALANCES

	Total	General Fund	Educational Restricted Fund	Organized Educational Activities	Auxiliary Enterprises	Non-Educational Restricted Fund
Balances July 1, 1941						
University Account.....	\$ 512,881.72	\$ 188,279.48	\$ 168,866.05	\$ 110,715.53	\$ 16,331.61	\$ 28,689.05
University Account—Fund B.....	41,111.56	41,111.56				
State Comptroller—Hospital Funds.....	26,405.93			26,405.93		
Add: Net Income in Process of Expenditure.....	371,590.23	132,447.11	43,906.98	60,259.31	127,010.87	7,965.96
Transferred from N.S.N.A. Dormitory account as Reserve for Indirect and Deferred Expense.....	2,572.79	2,572.79				
Transferred from Other Funds.....	2,377.86	9.00		1,000.00		1,368.86
Transferred from Capital Funds (See Exhibit E).....	19.13	19.13				
Excess of Net Cash Receipts over Net Income (Decrease*).....	72,334.97*			4,190.87	76,525.84*	
Total.....	\$ 884,624.25	\$ 364,439.07	\$ 212,773.03	\$ 202,571.64	\$ 66,816.64	\$ 38,023.87
Deduct: Transferred to Capital Funds (See Exhibit E).....	26,191.28		13,940.28	12,251.00		
Transferred to Other Funds.....	41,730.90	2,895.29	698.61		32,386.04	5,750.96
Applied on Dormitory Bonds and Interest (Schedule B-3g1).....	83,531.99				83,531.99	
Expended on Capital and Special Improvements (Schedules B-3g2 and B-3k).....	27,563.26				27,563.26	
Total Deductions.....	\$ 179,017.43	\$ 2,895.29	\$ 14,638.89	\$ 12,251.00	\$ 143,481.29	\$ 5,750.96
Balances June 30, 1942 (See Exhibit A)						
For General Operation—Fund A						
Reserve for Orders and Commitments in Process.....	109,566.59	109,566.59				
Reserve for Unappropriated Balance.....	166,031.53	166,031.53				
For Repairs, Replacements, and Alterations—Fund B						
Reserve for Orders and Commitments in Process.....	58,198.07	58,198.07				
Reserve for Unappropriated Balance.....	882.45	882.45				
For Deferred and Indirect Expense—Fund C—U.S.N.A. Contract.....	26,865.14	26,865.14				
For Restricted or Special Purposes.....	230,407.05		198,134.14			32,272.91
Organized Educational Activities and Auxiliary Enterprises:						
Cash Balance.....	103,353.95			180,018.60	76,664.65*	
State Comptroller's Warrants in Process (See Exhibit F).....	10,302.04			10,302.04		
Total.....	\$ 705,606.82	\$ 361,543.78	\$ 198,134.14	\$ 190,320.64	\$ 76,664.65*	32,272.91

For Income and Expenditures of Associated Funds handled in cooperation with various State and Federal Agencies—See Schedule B-4e:

State Hygienic Laboratory.
 Division of Dental Health Education.
 United States Crippled Children's Fund.

State Board of Health.
 National Youth Administration.

SCHEDULE B-1

STATEMENT OF CURRENT INCOME BY SOURCE

For Year Ended June 30, 1942

I. EDUCATIONAL AND GENERAL INCOME

1. State Appropriations (Schedule F-1)			
General Operation	\$2,277,500.00		
Repairs, Replacements, and Alterations	62,500.00		
Soldiers' Tuition	130.00	\$2,340,130.00	
2. From United States Naval Aviation Contract for Use of Field House and Drill Areas and Administrative Expense			29,813.25
3. Students' Fees (Schedule B-1a)			730,590.04
4. Sales and Services of Educational Departments			
Dental Infirmary	\$ 17,582.62		
Learned Publications	1,591.05		
Student Health	998.94		
Transcript Fees	2,061.64		
Departmental Receipts			
Administration	\$ 477.69		
General Departments	2,319.60		
Student Service	71.48		
Physical Plant	1,080.59		
Library and Museum	2,984.87		
Liberal Arts	9,050.55		
Medicine	5,369.74		
Engineering	3,755.87		
Pharmacy	52.27		
Law	3,022.10		
Summer Session	366.11		
Dentistry	281.78		
Education	403.86		
Graduate College	1,070.79		
Commerce	1,092.50		
Extension	1,647.95		
Child Welfare	3,037.66		
Bureau of Dental Hygiene Publications	2,376.26		
Refunds and Miscellaneous	1,015.26	39,476.93	61,711.18
5. Interest on Permanent Land Fund (Schedule D-11)			8,770.55
Total General Income (To Exhibit B)			\$ 3,171,015.02

II. INCOME FOR SPECIAL RESTRICTED EDUCATIONAL PURPOSES

(See Schedule B-4)

Endowment Income	\$ 15,475.87
Grants from United States Government	101,423.94
Gifts	85,729.46
Other Income	131,000.44

Total Special Restricted Educational Income (To Exhibit B) \$ 333,629.71

III. ORGANIZED EDUCATIONAL ACTIVITIES

	State Appropriation	Other Income	Total
General Hospital (Schedule B-3c1)	\$ 1,027,377.09	\$ 524,665.34	\$ 1,552,042.43
United States Crippled Children's Convalescent Home (Schedule B-3c2)		18,549.14	18,549.14
Psychopathic Hospital (Schedule B-3d1)	108,000.00	25,996.56	133,996.56
Extension Activities (Schedule B-3e)		53,627.88	53,627.88
Educational Tests (Schedule B-3e1)		21,756.73	21,756.73
University Theatre (Schedule B-3f)		8,353.72	8,353.72
Summer Session Theatre (Schedule B-3f) ..		6,289.72	6,289.72

Total Organized Educational Activities (To Exhibit B) \$ 1,135,377.09 \$ 659,239.09 \$ 1,794,616.18

IV. AUXILIARY ENTERPRISES

Dormitory House Operation (Schedule B-3g) \$	235,777.00	
Dining Service (Schedule B-3g)	342,379.87	\$ 578,156.87
U. S. Navy Dormitory Rental (Schedule B-3h)	\$ 49,688.75	
U. S. Navy Galley and Mess Service	20,924.49	70,613.24

Iowa Memorial Union and Lounge Room (Schedule B-3j)	\$ 33,174.90
Tenant Properties (Schedule B-3k)	12,422.18
Total Auxiliary Enterprises (To Exhibit B)	\$ 694,367.19

V. NON-EDUCATIONAL RESTRICTED INCOME

For Scholarships, Prizes, Student Aid and Miscellaneous (Schedule B-4)

A. Endowment Income	\$ 22,288.98
B. Gifts	13,476.46
C. Other Income	7,326.42
Total Non-Educational Restricted Income (To Exhibit B)	\$ 43,091.86

SCHEDULE B-1a

TUITION AND FEES

FOR YEAR ENDED JUNE 30, 1942

	Collections (Gross)	Tuition Refunded and Deductions from Income	Net Income
College of Liberal Arts	\$ 420,032.08	\$ 4,833.17	\$ 415,198.91
Liberal Arts Saturday Class	1,994.00	98.40	1,895.60
Special Speech	60.01		60.01
Gymnasium Fees	231.00	50.50	180.50
School of Music	8,390.00	150.00	8,240.00
College of Engineering	59,994.33	673.59	59,320.74
Civil Aeronautics Authority Training Course for Pilots	4,634.00		4,634.00
College of Law	27,397.53	708.31	26,689.22
College of Medicine	63,852.27	980.00	62,872.27
College of Dentistry	31,035.60	323.20	30,712.40
College of Pharmacy	22,726.60	161.80	22,565.80
Graduate College	49,072.09	1,321.73	47,750.36
Projected Registration	960.00	4.00	956.00
Graduate Saturday Class	1,125.00		1,125.00
College of Commerce	49,491.01	181.06	49,309.95
High School	11,699.99	162.50	11,537.49
Elementary School	3,487.50	10.00	3,477.50
Preschool	1,760.00		1,760.00
Teachers' Appointment Bureau	2,555.00	2.00	2,553.00
Graduation Fees	1,531.00	82.00	1,449.00
Matriculation Fees	130.00	10.00	120.00
Summer Session 1941			
Tuition	115,125.41	1,364.54	113,760.87
Gymnasium Fees	98.50	30.00	68.50
Graduation Fees	7,892.00	864.00	7,028.00
Receipts and Refunds applicable to Previous Year	288.00	439.00	151.00*
Miscellaneous Refunds		482.88	482.88*
Total	\$ 885,562.92	\$ 12,932.18	\$ 872,630.74

Deduct: Tuition Receipts Allocated to

Iowa Lakeside Laboratory (F.C. 2-25-29)	\$ 157.50
Memorial Union, \$1.00 for each student registered (F.C. 3-26-26)	14,285.00
Senior Class Memorial Fund \$1.00 per Graduate (F.C. 3-26-26)	1,710.00
Law Students' Association \$1.00 per Law student registered (F.C. 1-28-29)	511.50
Iowa Law Review, \$1.00 per Law student registered (F.C. 1-28-29)	168.50
University Cap and Gown Service, \$1.00 per Graduate (F.C. 3-27-35)	1,710.00
High School Activity Fund (F.C. 10-24-33)	2,100.00
Convocation and Public Events (F.C. 12-31-39)	5,920.00
Transit Board \$1.00 per Engineering student registered (F.C. 5-22-33)	428.50
Associated Students of Engineering \$1.00 per Engineering student registered (F.C. 5-22-33)	428.50
Civil Aeronautics Authority (F.C. 9-26-39)	4,562.00

Dormitories and Dining Services for High School Music Group (F.C. 2-19-40)	2,059.00	
University Women's Association (F.C. 8-17-37)	1,585.50	
Medical Students' Association (F.C. 4-14-37)	537.00	
Daily Iowan for Summer Session Student Subscriptions (F.C. 1-27-37)	1,199.50	
University Theatre for Summer Session Student Admissions (F.C. 1-27-37)	4,766.90	
Student Activity Fees (I.S.B. 5-14-41) (Schedule B-4d)	99,885.30	
Child Welfare Fees	26.00	\$ 142,040.70
Net Tuition and Fees Available for General Budget Purposes (To Schedule B-1)		\$ 730,590.04

For Correspondence Study Fees \$21,204.65, see Schedule B-3e.

SCHEDULE
CURRENT EXPENDITURES BY
FOR YEAR ENDED

	See Schedule	Total	Salaries	Wages
I. General Fund Expenditures				
1. Administration and General				
Administrative Offices.....	B-2a	\$ 142,688.59	\$ 109,546.67	\$ 13,010.54
General Expenditures.....	B-2a	76,087.52	9,876.29	2,413.88
Student Service.....	B-2a	47,571.83	38,811.56	4,483.83
Total Administration and General.....		(266,347.94)	(158,234.52)	(19,908.25)
2. Instructional and Departmental Research				
College of Liberal Arts.....	B-2b	807,648.01	704,148.30	22,069.09
College of Engineering.....	B-2d3	108,499.39	97,010.98	2,266.01
College of Education.....	B-2d	127,394.65	111,878.88	2,257.53
College of Commerce.....		106,498.14	96,059.78	4,280.40
College of Law.....		62,282.92	53,309.12	2,265.41
College of Medicine.....	B-2c	345,335.62	313,272.56	1,324.39
College of Dentistry.....		107,364.87	88,569.69	144.10
College of Pharmacy.....		19,349.04	15,524.00	369.80
Graduate College.....	B-2d1	88,191.00	67,491.26	3,583.53
Summer Session.....		163,150.63	151,549.17	2,519.97
Bureau of Business Research.....		11,569.44	9,290.74	342.10
Character Education Research.....		1,745.72	1,605.00	138.00
Child Welfare Research.....		68,160.17	54,580.75	4,460.10
Total Instructional and Departmental Research.....		(2,017,189.60)	(1,764,290.23)	(46,020.43)
3. University Extension				
Extension Division.....		58,466.14	34,291.69	6,406.52
4. University Libraries and Museum.....	B-2d2	172,749.04	82,167.62	24,788.11
5. Operation and Maintenance of Physical Plant.....	B-2e	479,284.15	25,501.54	257,132.10
6. Repairs, Replacements and Alterations.....	B-2e2	44,531.04		4.40
Total General Fund Expenditures (To Exhibit B).....		\$3,038,567.91	\$2,064,485.60	\$ 354,259.81
II. Special Educational Restricted Expenditures (To Exhibit B).....				
B-4a		\$ 289,722.73	\$ 170,373.26	\$ 21,104.06
III. Organized Educational Activities				
General Hospital.....	B-3c1	1,504,031.87	621,659.27	6.65
United States Crippled Children's Con- valescent Home.....	B-3c2	18,594.14	9,321.27	
Psychopathic Hospital.....	B-3d1	126,508.47	75,397.17	94.81
Extension Activities.....	B-3e	51,028.31	6,317.58	15,739.86
Educational Tests.....	B-3e1	20,733.91		3,390.20
University Theatre.....	B-3f	8,636.56	2,430.00	900.68
Summer Session Theatre.....	B-3f	4,868.61	300.00	677.93
Total Organized Educational Activities (To Exhibit B).....		\$1,734,356.87	\$ 715,425.29	\$ 20,810.13
IV. Auxiliary Enterprises Expenditures				
Dormitory House Operation.....	B-3g	179,249.60	39,769.74	14,040.53
Dining Service.....	B-3g	308,796.66	33,390.22	58,568.22
U. S. Navy House Operation Quadrangle and Hillcrest.....	B-3h	12,629.24	4,564.71	446.19
U. S. Navy Galley and Mess Service.....	B-3h	26,299.10	5,423.65	4,097.52
Iowa Memorial Union Lounge Room.....	B-3j	34,188.44	149.97	797.08
Tenant Property.....	B-3k	6,193.28	500.00	3.80
Total Auxiliary Enterprises Expenditures (To Exhibit B).....		\$ 567,356.32	\$ 83,708.29	\$ 77,953.34
V. Special Non-Educational Restricted Fund Expenditures (See Exhibit B).....				
B-4a		\$ 35,125.90	\$ 3,125.00	\$ 42.13

B-2

FUNCTION AND OBJECT

JUNE 30, 1942

Office Expense	Printing	Travel Expense	General Supplies	Repairs	Other Expendi- tures	Equipment and Im- provements (To Sched- ule E-2)
\$11,261.38 27,954.10 1,172.31 (40,387.79)	\$ 5,380.37 19,797.94 489.70 (25,668.01)	\$ 1,238.99 533.70 410.03 (2,182.72)	\$ 738.12 8,316.81 985.23 (10,040.16)	\$ 500.58 938.51 101.40 (1,540.79)	\$ 565.50 5,890.01 971.38 (7,426.89)	\$ 446.44 365.98 146.39 (958.81)
13,960.28 1,722.55 4,640.91 2,105.06 1,657.65 3,612.11 1,180.62 597.20 1,538.52 1,195.95 366.37 2,411.63	4,246.26 1,952.44 1,337.37 946.55 3,772.35 589.76 2,740.05 595.73 10,902.09 4,304.40 543.89 1.22 1,570.39	1,988.03 186.30 865.46 636.39 494.01 675.94 397.61 25.00 990.49 263.54 31.82 1.50 1,153.35	41,923.56 2,933.93 4,385.52 881.68 204.61 19,881.59 9,550.22 1,624.46 1,828.98 2,065.33 741.86 2,052.50	4,938.14 475.35 764.80 638.02 119.57 3,594.67 2,222.01 75.20 182.96 219.82 79.75 520.97	2,156.33 123.00 302.51 436.50 125.55 40.04 386.29 15.00 1,179.80 655.89 1,315.95	12,218.02 1,828.82 952.67 513.76 334.65 2,344.56 2,174.28 522.65 583.37 376.56 172.91 94.53
(34,997.85)	(33,502.50)	(7,619.44)	(88,074.24)	(13,831.27)	(6,736.86)	(22,116.78)
4,699.79 3,217.51 3,089.75 6.05	3,022.04 8,809.11 805.60	2,986.71 77.00 186.00	3,277.37 2,321.49 112,761.74	596.52 355.28 35,088.15 27,140.00	2,756.38 404.51 3,455.67 5,221.79	429.12 50,608.41 41,263.60 12,158.71
\$86,398.74 \$ 5,063.30 33,747.31 86.37 1,623.40 7,428.37 2,302.07 720.84 526.57	\$ 71,807.26 \$ 2,563.17 8,756.94 441.66 2,317.75 2,554.17 348.04 303.10	\$ 13,051.87 \$ 12,690.03 46,630.62 1,044.09 287.78 237.16 70.27 492.65	\$ 216,475.00 \$ 34,990.40 678,608.33 8,546.14 34,341.09 14,912.94 9,827.10 1,587.00 1,267.13	\$ 78,552.10 \$ 1,892.52 34,540.47 448.64 3,868.29 232.44 4.11 463.55 168.53	\$ 26,002.10 \$ 30,286.04 51,307.46 146.72 4,753.86 2,325.34 2,389.00 2,116.18 1,132.70	\$ 127,535.43 \$ 10,759.05 28,774.82 4,944.04 1,466.25 30.10
\$46,434.99 1,628.55 2,107.79 371.43 505.05 46.42	\$ 14,721.66 280.41 766.64 47.79 113.83 46.24	\$ 48,762.57 16.00 40.40 49.26	\$ 749,089.73 74,620.98 197,558.25 2,380.14 16,003.89 639.00 2,781.16	\$ 39,726.03 15,956.56 6,968.26 1,340.51 95.27 482.01 2,457.74	\$ 64,171.26 23,629.50 8,120.68 3,478.47 31,683.75 450.58	\$ 35,215.21 9,307.33 1,366.20 10.63 343.97
\$ 4,659.24 \$ 176.18	\$ 1,254.91 \$ 274.43	\$ 105.66 \$ 2,434.28	\$ 293,983.42 \$ 6,834.74	\$ 27,300.35 \$ 2,345.85	\$ 67,362.98 \$ 19,818.02	\$ 11,028.13 \$ 74.80

SCHEDULE B-2a

EXPENDITURES FOR ADMINISTRATIVE DEPARTMENTS, GENERAL UNIVERSITY EXPENSE AND STUDENT SERVICE

For Year Ended June 30, 1942

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equip- ment
Administrative Offices				
President's Office.....	\$22,372.37	\$17,920.00	\$ 4,452.37	.....
Business Service.....	39,258.34	39,258.34		
Registrar's Office.....	53,872.53	29,974.26	23,582.83	\$ 315.44
Dean of Men.....	18,593.03	14,705.07	3,756.96	131.00
Dean of Women.....	8,592.32	7,689.00	903.32	.....
Total (To Schedule B-2).....	\$142,688.59	\$109,546.67	\$32,695.48	\$ 446.44
General Expense				
Association Dues and Expenses.....	825.00		825.00	.....
Catalogues and Bulletins.....	22,642.87		22,642.87	.....
Commencement.....	6,212.64		6,212.64	.....
General Lectures.....	2,791.20		2,791.20	.....
Incidentals.....	24,661.25		24,584.84	76.41
University Publications.....	15,420.57	9,876.29	5,254.71	289.57
News Service.....	3,533.99		3,533.99	.....
Total General Expenditures (To Schedule B-2).....	\$76,087.52	\$ 9,876.29	\$65,845.25	\$ 365.98
Student Service				
Student Health Service.....	20,514.04	17,563.66	2,846.43	103.95
General Supervision.....	13,285.28	10,304.31	2,947.03	33.94
Employment Bureau.....	4,085.32	3,227.50	857.82	.....
River Patrol Service.....	760.85		760.85	.....
Campus Religious Activities.....	6,163.19	5,664.40	498.79	.....
Alumni Service.....	2,763.15	2,051.69	702.96	8.50
Total Student Service (To Schedule B-2).....	\$47,571.83	\$38,811.56	\$ 8,613.88	\$ 146.39

SCHEDULE B-2b

EXPENDITURES FOR COLLEGE OF LIBERAL ARTS

For Year Ended June 30, 1942

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equip- and Im- provements
Administration and General.....	\$10,889.00	\$ 8,836.99	\$ 1,961.16	\$ 90.94
Botany.....	24,363.15	18,483.75	4,446.52	1,432.88
Chemistry.....	103,297.15	72,797.23	29,247.83	1,252.09
Geology.....	25,595.56	23,727.85	1,713.96	153.75
History.....	31,104.22	30,792.18	312.04	.....
Home Economics.....	21,871.79	18,300.00	3,188.84	382.95
Journalism.....	16,513.18	14,424.00	896.36	1,192.82
Mathematics and Astronomy.....	36,634.78	36,124.95	509.83	.....
Military Science.....	5,266.12	4,350.00	916.12	.....
Philosophy.....	13,556.91	13,225.00	331.91	.....
Psychology.....	32,707.80	30,151.44	2,437.85	118.51
Physical Education—Men.....	58,558.13	40,518.70	15,260.54	2,778.89
Physical Education—Women.....	27,654.51	23,505.04	4,089.71	59.76
Physics.....	32,476.62	28,246.77	4,048.84	181.01
Political Science.....	30,845.75	29,875.00	895.81	74.94
Speech and Debate Encouragement.....	33,209.54	29,119.67	4,004.07	85.80
Zoology.....	50,636.87	45,286.45	2,154.41	3,196.01
Total.....	(555,181.17)	(467,765.02)	(76,415.80)	(11,000.35)
School of Fine Arts				
Administration.....	4,002.81	3,176.00	826.81	.....
Art.....	33,683.67	30,034.51	3,569.69	79.47
Music.....	37,754.03	32,506.25	4,269.90	977.88
Dramatic Art.....	15,939.14	15,750.00	189.14	.....
Dramatic Art Experimental.....	1,489.96	.....	1,390.96	99.00
University Band.....	5,349.19	3,462.40	1,886.79	.....
Total Fine Arts.....	(98,218.80)	(84,929.16)	(12,133.29)	(1,156.35)
School of Letters				
Administration.....	899.41	815.00	84.41	.....
English.....	83,429.28	81,798.98	1,630.30	.....
German.....	13,305.25	13,083.55	221.70	.....
Classical Languages.....	14,619.51	14,415.00	188.19	16.32
Romance Languages.....	41,637.81	41,341.59	296.22	.....
Phonetics Laboratory.....	356.78	.....	311.78	45.00
Total School of Letters.....	(154,248.04)	(151,454.12)	(2,732.60)	(61.32)
Total College of Liberal Arts (To Schedule B-2).....	\$807,648.01	\$704,148.30	\$91,281.69	\$12,218.02

EXHIBIT B-2c

EXPENDITURES FOR COLLEGE OF MEDICINE

For Year Ended June 30, 1942

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equip- ment
Administration.....	\$11,157.19	\$ 9,379.99	\$ 1,498.17	\$ 279.03
Anatomy and Histology.....	29,399.62	27,112.50	2,114.07	173.05
Biochemistry.....	7,956.84	7,327.00	467.59	162.25
Bacteriology.....	19,743.84	15,123.32	4,246.57	373.95
Anatomical Materials.....	3,413.26		3,385.26	28.00
Gynecology and Obstetrics.....	22,605.52	21,800.82	795.32	9.38
Neurology.....	10,848.34	10,308.26	530.08	10.00
Ophthalmology.....	17,754.83	16,981.03	714.64	59.16
Orthopedic Surgery.....	13,931.95	13,232.69	640.97	58.29
Otolaryngology.....	16,112.39	14,737.08	1,293.56	81.75
Pathology.....	26,853.78	20,101.09	6,334.59	418.10
Pediatrics.....	24,528.89	22,686.00	1,720.91	121.98
Pharmacology.....	17,328.25	15,100.00	2,169.30	58.95
Physiology.....	23,778.80	22,010.00	1,486.25	282.55
Radiology.....	3,477.00	3,477.00		
Hygiene and Preventive Medicine.....	11,061.39	10,224.99	762.68	73.72
Dermatology and Syphilology.....	6,836.20	6,630.00	206.20	
General Surgery.....	28,759.10	28,584.13	155.57	19.40
Urology.....	14,925.41	14,468.32	322.09	135.00
Theory and Practice.....	29,411.05	28,885.23	525.82	
Maternal and Infant Hygiene.....	1,196.94	848.08	348.86	
Medical Economics.....	535.00	535.00		
Experimental Animal Expense.....	3,720.03	3,720.03		
Total College of Medicine (To Schedule B-2).....	\$345,335.62	\$313,272.56	\$29,718.50	\$ 2,344.56

SCHEDULE B-2d

EXPENDITURES FOR COLLEGE OF EDUCATION

For Year Ended June 30, 1942

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equip- ment
General Expense.....	\$49,317.83	\$44,502.87	\$ 4,653.65	\$ 161.31
Appointment Committee.....	10,592.93	6,337.50	4,239.43	16.00
High School.....	46,838.09	41,970.41	4,165.27	702.41
Elementary School.....	20,168.78	19,068.10	1,027.73	72.95
Conference on Supervision.....	477.02		477.02	
Total College of Education (To Schedule B-2).....	\$127,394.65	\$111,878.88	\$14,563.10	\$ 952.67

SCHEDULE B-2d1

EXPENDITURES FOR GRADUATE COLLEGE
For Year Ended June 30, 1942

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equip- ment
Administration.....	\$ 4,274.17	\$ 4,274.17		
Fellowships and Scholarships.....	6,330.16	6,330.16		
Research Service and Equipment.....	56,951.71	54,486.93	\$ 1,920.03	\$ 544.75
Honoraria.....	1,250.00	1,250.00		
Field Work.....	508.73		508.73	
Lectures and Conferences.....	1,546.37		1,546.37	
Earned Publications.....	6,649.69		6,611.07	38.62
Incidentals.....	6,604.97		6,604.97	
Lakeside Laboratory.....	1,255.80	1,150.00	105.80	
American Prefaces.....	1,238.31		1,238.31	
Doctoral Abstracts and References.....	1,372.28		1,372.28	
Mississippi Valley Historical Review.....	118.81		118.81	
Total Graduate College (To Schedule B-2).....	\$88,191.00	\$67,491.26	\$20,116.37	\$ 583.37

SCHEDULE B-2d2

EXPENDITURES FOR UNIVERSITY LIBRARIES AND MUSEUM
For Year Ended June 30, 1942

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equip- ment
General Library Operation.....	\$109,656.40	\$76,857.62	\$32,356.26	\$ 442.52
General Library Books and Binding.....	45,518.99		6,641.98	38,877.01
Library Equipment.....	2,566.23		9.23	2,557.00
Law Library Books.....	7,708.75		415.50	7,293.25
University Museum.....	7,298.67	5,310.00	550.04	1,438.63
Total Libraries and Museum (To Schedule B-2).....	\$172,740.04	\$82,167.62	\$39,973.01	\$50,608.41

SCHEDULE B-2d3

EXPENDITURES FOR COLLEGE ENGINEERING
For Year Ended June 30, 1942

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equipment
Administration.....	\$11,407.93	\$10,100.00	\$ 1,307.93	
Civil Engineering.....	19,105.68	18,395.00	662.03	\$ 48.65
Engineering Drawing.....	12,201.59	10,640.00	1,521.46	40.13
Electrical Engineering.....	15,096.67	13,525.00	739.73	831.94
Mechanical Engineering.....	30,235.77	27,085.98	2,364.42	785.37
Mechanics and Hydraulics.....	18,700.01	17,265.00	1,312.28	122.73
Transit Board.....	1,751.74		1,751.74	
Total College of Engineering (To Schedule B-2).....	\$108,499.39	\$97,010.98	\$ 9,659.59	\$ 1,828.82

SCHEDULE B-2e
EXPENDITURES FOR PHYSICAL PLANT
For Year Ended June 30, 1942

	Total	Salaries	Supplies, Repairs and Other Expendi- tures	Equip- ment and Improve- ment
Operation and Maintenance				
Administration	\$29,787.85	\$19,990.36	\$ 9,464.11	\$ 333.38
Building Operation (Schedule B-2e3)	129,097.79		127,295.01	1,802.78
Field House and Drill Operation for U. S. Navy (Schedule B-2e1)	5,520.90	239.64	4,857.20	424.06
Truck Operation	4,731.27		4,731.27	
Repair of Buildings (Schedule B-2e3)	105,340.13		99,871.09	5,469.04
Care of Public Grounds	40,249.63		33,672.89	6,576.74
Fuel	168,672.72		168,672.72	
Stoker Equipment	23,725.10			23,725.10
Power Plant	84,392.78	4,333.29	80,059.49	
Underground System	6,770.23		3,837.73	2,932.50
Study of Iowa Coal	1,281.19	938.25	342.94	
Sub-total Operation and Maintenance	(599,569.59)	(25,501.54)	(532,804.45)	(41,263.60)
Deduct: Heat, Electricity and Water charged to other departments (Schedule B-2e5)	120,285.44*		120,285.44*	
Net Total Physical Plant (To Schedule B-2)	\$479,284.15	\$25,501.54	\$412,519.01	\$41,263.60

*Indicates deduction.

SCHEDULE B-2e1
OPERATING ACCOUNT OF FIELD HOUSE AND DRILL AREAS
FOR UNITED STATES NAVY PRE-FLIGHT SCHOOL

April 9, 1942 to June 30, 1942

Income			
Allocation of U. S. Navy Rentals on basis of \$7.50 per cadet Month (To Schedule B-1)			\$29,813.25
Expenditures			
Salaries and Wages		\$ 1,851.43	
Telephone		45.65	
General Supplies		2,074.73	
Current Repairs		1,052.34	
Heating Equipment		424.06	
Sundry		72.69	
Expenditures (To Schedule B-2e)		5,520.90	
Charge for Deferred and Indirect Expense† (To Schedule B-3h)			
General Administration	\$ 386.41		
Building Rental	14,532.69		
Depreciation	7,702.11	22,621.21	
Total Charges			28,142.11
Balance Lapsed to Reserve (Schedule B-3h)			\$ 1,671.14

†These items are tentative and subject to adjustment in 1942-43 Navy contract.

Schedule B-2e2

EXPENDITURES FOR REPAIRS, REPLACEMENTS AND
ALTERATIONS—FUND B

For Year Ended June 30, 1942

	Total	Supplies, Repairs and Other Expendi- tures	Capital Improve- ments and Equip- ment
University Hall Roof.....	\$ 1,811.00	\$ 1,811.00	
Art Building Plastering and Painting.....	1,703.00	1,703.00	
Ventilating Lecture Rooms in Zoology Building.....	2,372.61	2,372.61	
Repairs to Fine Arts Studio.....	1,433.79	1,433.79	
Replace Elevator in Dentistry Building.....	3,347.00	3,347.00	
Upper East Side Electric Cable and Connections.....	7,551.36	7,551.36	
East Hall Alterations.....	646.55	646.55	
East Hall Elevator Replacement.....	4,303.00	4,303.00	
Addition to East Hall for Journalism.....	11,089.71		\$11,089.71
Music Annex Repairs.....	864.64	864.64	
WPA Campus Project.....	5,209.79	5,209.79	
Repairs to Armory Roof.....	1,168.50	1,168.50	
Old Dental Building Alteration.....	1,737.80	1,737.80	
Radio Repairs.....	1,087.05	18.05	1,069.00
Painting Union Bridge.....	205.24	205.24	
Total Repairs, Replacements and Alterations (To Schedule B-2).....	\$44,531.04	\$32,372.33	\$12,158.71

Schedule B-2e3

DISTRIBUTION OF EXPENDITURES FOR BUILDING OPERATION
AND REPAIR

For Year Ended June 30, 1942

Building	Operation	Repair
Old Capitol Building	\$ 2,971.14	\$ 488.28
Schaeffer Hall	6,652.53	2,889.94
Chemistry Building	9,313.14	7,514.51
University Hall	4,886.50	2,794.60
Journalism Building	330.00	530.90
Home Economics Building	102.36	301.20
Geology Building	2,040.66	1,411.37
Macbride Hall	7,511.20	5,780.58
Botanical Laboratory—West Side	1,745.82	388.84
East Hall	10,007.40	10,084.60
Fine Arts Studio Annex (East)	374.01	132.54
Observatory Building	82.71	47.63
Library Annex	4,984.08	1,008.44
Women's Gymnasium	4,224.17	1,661.47
Women's Gymnasium Annex	60.81	1.05
Mailing Room		13.80
Zoology Building	3,285.00	661.27
Zoology Laboratory	185.89	72.10
Music Classroom Building	2,274.83	3,534.14
Art Building	2,885.75	1,120.29
Hall of Engineering	4,150.14	2,803.13
Hall of Physics	4,912.92	831.77
Hydraulic Testing Laboratory	1,237.22	1,304.65
Radio Experiment Station		9.63
Radio Transmitter Building	76.10	
Mechanical Engineering Laboratory	1,839.03	453.96
Electrical Engineering Laboratory	2,023.51	549.11
Medical Laboratory	10,978.18	5,642.31
Dental Building	4,351.98	2,156.13
Children's Hospital	17.10	2,251.14
General Hospital	77.43	8,815.02
Nurses Home—Westlawn	23.84	1,181.43
Psychopathic Hospital		1,568.66
Observational School	7,013.71	5,095.14
Old Dental Building	1,611.17	704.92
Preschool Building		214.62
Law Building	2,494.50	610.17
University Residence	2,222.66	4,392.21
Field House (7-1-41 to 4-9-42)	6,826.02	5,033.58
Armory	3,312.67	875.36
Stadium		43.53
Memorial Union Unit 1	8,527.25	12,530.50
Locker House at Finkbine Field	26.20	389.82
Dramatic Arts Building	2,364.78	2,184.11
Physical Plant Shops	281.18	2,296.33
Power Plant	550.63	83.41
Water Filtration Plant	130.17	103.10
7 E. Market—DeHaan Building	25.47	19.86
Plumbing Shop	73.00	954.41
Materials Testing Laboratory		29.88
Shelter House		46.90
404 Iowa Avenue—Music Rehearsal Building	28.22	81.99
326 Iowa Avenue—Music	36.65	163.87
9 E. Market—Child Welfare	134.38	66.23
32 W. Jefferson—Physical Education	331.60	26.18
Pharmaceutical Manufacturing Laboratory	2.08	1,389.52
Total (To Schedule B-2e)	\$ 129,097.79	\$ 105,340.13

Schedule B-2e4
POWER PLANT COSTS

Table A—Steam

Total Pounds Generated—642,602,000

	Cost	Unit Cost per Thousand Pounds of Steam
Coal Cost—46,889 tons @ \$3.51.....	\$164,471.73	
Other Direct Operating Costs.....	\$46,202.76	
Add: Inventory Adjustment of Lime and Soda.....	175.13	
	210,849.62	
Add: Electricity used in Steam Production (47.42 per cent of 1,943,400 KWH @ \$.01.....	9,215.60	
Stoker Contract Payments.....	23,725.10	
Total Cost at Power Plant.....	243,790.32	\$.3794/M
Expenditures for Steam Distribution.....	9,114.45	
Total Cost of Steam at Buildings.....	\$252,904.77	.3936/M

The meter readings shown in this report were taken from June 1st to June 1st. The total expenditures, being taken for a corresponding period, and being adjusted to include materials used but not paid for during this period will therefore vary slightly from those shown in Schedule B-2e for the year 1941-42.

Table A-1—Coal

	Tons	Cost F.O.B. Iowa City	Total Cost
Inventory June 1, 1941.....	6,262	\$ 4.31	\$27,004.86
Purchased 1941-42.....	46,963	3.49	163,953.69
Total.....	53,225	3.59	190,958.55
Deduct: Inventory May 31, 1942.....	6,336	4.18	26,486.82
Net Total Consumed 1941-42.....	46,889	\$ 3.51	\$164,471.73

Table B—Electricity
Total Generated—9,269,000 KWH

	Cost	Unit Cost Per Kilowatt Hour of Electricity
Electric Cost at Switchboard.....	\$11,159.90	
Cost at Switchboard of Electricity used in the production of Electricity (11.29 per cent of 1,943,400 KWH @ \$.01).....	2,194.10	
Cost of Steam used by Turbines in making Electricity 302,961,120 lbs. @ \$.3794 per M.....	114,943.45	
	\$128,297.45	
Less: Credit for Bled Steam (See Note † under Table D) 96,994,000 lbs. @ \$.2276 per M (60 per cent of \$.3794/M).....	22,075.83	
Cost of Electricity Generated at Switchboard.....	106,221.62	
Add: Net cost of Electricity purchased from city..... \$ 555.50		
Less Profit from Electricity sold to city..... 1.75	553.75	
Total Cost of Electricity at Switchboard.....	106,775.37	\$.0115
Expenditures for Electric Distribution.....	2,573.58	
Total Cost of Electricity at Buildings.....	\$109,348.95	.0118

Table C—Water
Total Pumped—339,609,000 Gallons

	Cost	Unit Cost Per Thousand Gallons
Water Cost at Pump Header.....	\$15,168.89	
Cost of Electricity used in pumping water (41.29 per cent of 1,943,400 KWH @ \$.01).....	8,024.30	
	23,193.19	
Less: Inventory Adjustment of Water Plant Supplies.....	295.20	
Total Cost of Water at Pump Header.....	22,897.99	\$.0674/M
Expenditures for Water Distribution.....	2,161.01	
Total Cost of Water at Building.....	\$25,059.00	.0738/M

Table D—Total Power Plant Production

Steam Generated†	642,602,000 Pounds
Electricity Generated‡	9,269,000 KWH
Total Gallons Water	339,609,000 Gallons

Note: † Steam generated includes a gross total of 302,961,120 pounds consumed by generation of which 96,994,000 pounds were returned through the exhaust line back to the heating mains (bled steam). This resulted in a saving of \$22,075.83 for the year. (96,994,000 pounds at \$.2276 per M, the rate being 40 per cent less for exhaust steam.)

‡ This includes 1,943,400 KWH used in Power Plant production distributed as follows:

To Steam Production	47.42 Per Cent
To Electricity Production	11.29 Per Cent
To Water Production	41.29 Per Cent

Schedule B-2e5

PHYSICAL PLANT OPERATIONS

SUMMARY OF CHARGES TO STORES AND AUXILIARY DEPARTMENTS FOR STEAM, ELECTRICITY, AND WATER

For Year Ended June 30, 1942

Department	Meter Readings	Rate	Cost
General Hospital			
Steam.....	50,634,500 lbs.	.3936/M	\$ 19,929.74
Electricity.....	1,526,300 kwh	.0118	18,010.34
Water Soft—Hot.....	4,860,600 gal.	.1403/M	681.94
Water Hard—Cold.....	80,806,600 gal.	.0738/M	5,967.93
Water Soft, Hot Supplied to other Hospital Units (Deduct).....	3,464,900 gal.	.1403/M	486.13*
Sub-total General Hospital.....			(44,103.85)
Convalescent Home (U. S. Crippled Children)			
Steam.....	946 sq. ft. x 600 lbs. per sq. ft.	.3936/M	(223.41)
Children's Hospital			
Steam.....	14,973,300 lbs.	.3936/M	5,893.49
Electricity.....	298,840 kwh	.0118	3,526.31
Water Soft—Hot.....	2,374,150 gal.	.1403/M	333.10
Water Hard—Cold.....	12,916,800 gal.	.0738/M	953.26
Sub-total Children's Hospital.....			(10,706.16)
Westlawn			
Steam.....	9,982,800 lbs.	.3936/M	3,929.23
Electricity.....	147,010 kwh	.0118	1,734.72
Water Soft—Hot.....	2,374,150 gal.	.1403/M	333.10
Water Hard—Cold.....	1,071,000 gal.	.0738/M	300.44
Sub-total Westlawn.....			(6,297.49)
Total General Hospital System.....			(61,330.91)
Psychopathic Hospital			
Steam.....	7,904,600 lbs.	.3936/M	3,111.25
Electricity.....	106,200 kwh	.0118	1,253.16
Water Soft—Hot.....	570,400 gal.	.1403/M	80.03
Water Hard—Cold.....	5,530,500 gal.	.0738/M	408.15
Total Psychopathic Hospital.....			(4,852.59)
Quadrangle (U.S.N.A. Quadrangle House Unit from April 1, 1942)			
Steam.....	18,891,750 lbs.	.3936/M	7,435.79
Electricity.....	229,433 kwh	.0118	2,707.31
Water—Soft.....	2,094,550 gal.	.1403/M	281.24
Water—Hard.....	4,862,200 gal.	.0738/M	358.83
Total Quadrangle.....			(10,783.17)
Currier Hall Annex Dormitory			
Steam.....	1,600 sq. ft. x 600 lbs. per sq. ft.	.3936/M	377.85
Electricity.....	9,214 kwh	.0118	108.73
Water Soft—Hot.....	59,840 gal.	.1403/M	8.40
Water Hard—Cold.....	300,500 gal.	.0738/M	22.18
Total Currier Hall Annex Dormitory.....			(517.16)
Currier Hall Dormitory			
Steam.....	22,252,200 lbs.	.3936/M	8,758.47
Electricity.....	489,393 kwh	.0118	5,774.84
Water Soft—Hot.....	2,767,000 gal.	.1403/M	388.21
Water Hard—Cold.....	9,183,100 gal.	.0738/M	677.72
Total Currier Hall Dormitory.....			(15,599.24)
Eastlawn Dormitory			
Steam.....	2,008,600 lbs.	.3936/M	790.58
Electricity.....	33,714 kwh	.0118	397.83
Water.....	1,192,400 gal.	.0738/M	88.00
Total Eastlawn Dormitory.....			(1,276.41)
Student Commons			
Steam.....	3,923,600 lbs.	.3936/M	1,544.33
Electricity.....	128,800 kwh	.0118	1,519.84
Water.....	2,882,300 gal.	.0738/M	212.71
Total Student Commons.....			(3,276.88)
Chesley House Dormitory			
Steam.....	613-1/3 sq. ft. x 600 lbs. per sq. ft.	.3936/M	144.84
Electricity.....	6,820 kwh	.0118	80.48
Total Chesley House Dormitory.....			(225.32)
Hillcrest Dormitory (U.S.N.A. Hillcrest House Unit from May 1, 1942)			
Steam.....	9,458,100 lbs.	.3936/M	3,722.71
Electricity.....	234,953 kwh	.0118	2,772.44
Water Soft—Hot.....	2,018,700 gal.	.1403/M	283.23
Water Hard—Cold.....	3,800,600 gal.	.0738/M	280.49
Total Hillcrest Dormitory.....			(7,058.87)
81 Riverside Drive Dormitory (From March 25, 1942)			
Electricity.....	1,527 kwh	.0118	(18.02)

Schedule B-2e5—Continued

Department	Meter Readings	Rate	Cost
Wilson House Dormitory			
Steam.....	744- $\frac{1}{2}$ sq. ft. x 600 lbs. per sq. ft.	.3936/M	175.82
Electricity.....	1,592 kwh	.0118	18.79
Total Wilson House Dormitory.....			(194.61)
Jefferson House Dormitory			
Electricity.....	8,302 kwh	.0118	(97.96)
Dean House			
Steam.....	1,518 sq. ft. x 600 lbs. per sq. ft.	.3936/M	358.49
Electricity.....	8,117 kwh	.0118	95.78
Total Dean House.....			(454.27)
Kellogg House Dormitory			
Steam.....	1,743 $\frac{1}{2}$ sq. ft. x 600 lbs. per sq. ft.	.3936/M	411.75
Electricity.....	14,725 kwh	.0118	173.76
Water—Cold.....	1,043,300 gal.	.0738/M	77.00
Total Kellogg House Dormitory.....			(662.51)
Presbyterian Manse Dormitory			
Steam.....	973- $\frac{1}{3}$ sq. ft. x 600 lbs. per sq. ft.	.3936/M	229.86
Electricity.....	8,175 kwh	.0118	96.46
Total Manse House Dormitory.....			(326.32)
Russell House Dormitory			
Steam.....	744 $\frac{1}{2}$ sq. ft. x 600 lbs. per sq. ft.	.3936/M	175.82
Electricity.....	4,958 kwh	.0118	58.50
Total Russell House Dormitory.....			(234.32)
The Gables Dormitory			
Steam.....	842 sq. ft. x 600 lbs. per sq. ft.	.3936/M	198.85
Electricity (Estimated).....	5,485 kwh	.0118	64.72
Water (Estimated).....	242,352 gal.	.0738/M	17.89
Total The Gables Dormitory.....			(281.46)
Whetstone House Dormitory			
Steam.....	1,103 sq. ft. x 600 lbs. per sq. ft.	.3936/M	260.48
Electricity.....	6,771 kwh	.0118	79.90
Water Hard—Cold.....	204,970 gal.	.0738/M	15.13
Water Soft—Hot (Estimated).....	178,200 gal.	.1403/M	25.00
Total Whetstone House Dormitory.....			(380.51)
Grover House Dormitory (30 Byington Dormitory after March 1, 1942)			
Electricity.....	5,838 kwh	.0118	68.89
Water Hard—Cold.....	130,760 gal.	.0738	9.65
Water Soft—Hot (Estimated).....	213,850 gal.	.1403/M	30.00
Total Grover House Dormitory.....			(108.54)
Nine Fairchild House Dormitory			
Steam.....	707 sq. ft. x 600 lbs. per sq. ft.	.3936/M	166.97
Electricity.....	5,923 kwh	.0118	69.89
Total Nine Fairchild House Dormitory.....			(236.86)
Iowa Union Dining Service			
Steam—For Heat.....	811 sq. ft. x 600 lbs. per sq. ft.	.3936/M	191.52
For Kitchen (Estimated).....		75c per day	273.75
Electricity (Estimated).....	91,615 kwh	.0118	1,081.06
Water (Estimated).....		60c per day	219.00
Total Iowa Union Dining Service.....			(1,765.33)
High School Cafeteria			
Steam (Estimated).....			30.00
Electricity (Estimated).....	750 kwh	.0118	8.85
Gas (Estimated).....			10.00
Total High School Cafeteria.....			(48.85)
Field House Operation U.S.N.A. (From April 1, 1942 only)			
Steam.....	1,634,300 lbs.	.3936/M	643.26
Electricity.....	32,580 kwh	.0118	384.44
Water.....	1,821,800 gal.	.0738	134.45
Total Field House Operation U.S.N.A.....			(1,162.15)
Athletic Department—Stadium and Golf House			
Steam—Stadium (Estimated).....			25.00
Electricity—Stadium (Estimated).....			150.00
Water—Stadium.....	2,837,200 gal.	.0738/M	209.39
—Golf Course.....	2,015,600 gal.	.0738/M	148.75
Total Athletic Department.....			(533.14)
General Stores			
Steam.....	763,400 lbs.	.3936/M	300.48
Electricity.....	40,737 kwh	.0118	480.69
Water.....	1,285,280 gal.	.0738/M	94.85
Total General Stores.....			(876.02)
Laundry			
Steam.....	6,763,000 lbs.	.3936/M	2,661.91
Electricity.....	45,365 kwh	.0118	535.31
Water Hard—Cold.....	12,450,550 gal.	.0738/M	918.85
Total Laundry.....			(4,116.07)
Student Publications, Inc.			
Electricity.....	66,470 kwh	.0118	(784.35)

Schedule B-2e5—Continued

Department	Meter Readings	Rate	Cost
University Printing Service			
Heat.....576 sq. ft. x 600 lbs. per sq. ft.		.3936/M	136.02
Electricity.....32,630 kwh		.0118	385.03
Water (Estimated).....126,000 gal.		.0738/M	9.30
Total University Printing Service.....			(530.35)
Dey Brothers Residence			
Steam from 7-1-41 to 6-30-42 at commercial rates, 251,800 lbs. @ \$1.19094/M (average rate) less 5 per cent cash discount.....			(282.91)
Tenant Properties			
(Rate is based on .3936 per 1,000 pounds of steam and 600 pounds per square foot condensate per year on radiation.)			
	Sq. Ft. of Radiation	Lbs. Condensate	Rate
Currier House—Steam.....	917 x	600 x	.3936/M
406 Iowa Avenue—Steam.....	516-2/3 x	600 x	.3936/M
—Water (Estimated).....	per mo.		2.50
Kuever—Water (Estimated).....	per mo.		1.50
Lambert (Fairchild Street) (Dormitory after March 1, 1942).....	1,099 1/4 x	600 x	.3936/M
McChesney House.....	901 x	600 x	.3936/M
McChesney Garage—Steam (Partially Estimated).....		81,000	.3936/M
Sparks—Water (Estimated).....	per mo.		1.50
Watson.....	841 x	600 x	.3936/M
Welch (Culbertson).....	1,138 x	600 x	.3936/M
Lambert (West Side)			
Steam.....	1,046 x	600 x	.3936/M
Electricity.....		5,186 kwh	.0118
Water Soft—Hot (Estimated).....	per mo.		2.50
Water Hard—Cold.....		111,150 gal.	.0738/M
Howard House—Steam.....	1,038 x	600 x	.3936/M
Howard Garage—Steam (Partially Estimated).....		81,000	.3936/M
Central Garage			
Steam (Estimated).....		per stall	10.00
Electricity.....		20,883 kwh	.0118
Water.....		910,160 gal.	.0738/M
Total Tenant Properties.....			(2,553.25)
Grand Total Charges for Steam, Electricity and Water.....			\$ 120,568.35
Deduct: Receipts on Accounts Receivable (Dey Brothers).....			282.91
Total Invoiced to Departments (Schedule B-2e).....			\$ 120,285.44

*Indicates deduction.

Schedule B-2f

ORDERS OUTSTANDING AND COMMITMENTS IN PROCESS
EDUCATIONAL DEPARTMENTS

As of June 30, 1942

Department	Orders and Contracts Outstanding
Registrar's Office	\$ 189.70
Dean of Men	911.50
Catalogues and Bulletins	6,433.88
Commencement Expense	943.00
Publications	12.50
Student Health Service	80.00
Memorial Union Student Service	23.75
Alumni Service	225.50
Building Repair Special	1,500.00
Physical Plant Administration	78.40
Building Operation	600.55
Truck Operation	19.22
Building Repair	17,741.50
Campus	274.50
Fuel	48,000.00
Power Plant	4,326.65
Underground System	9.00
Engineering Administration	35.00

Civil Engineering	140.45
Engineering Drawing	6.00
Electrical Engineering	1.00
Mechanical Engineering	650.62
Mechanics and Hydraulics	2.00
Transit Board	356.33
Botany	2,629.28
Chemistry	4,807.76
Geology	170.99
Journalism	17.82
Mathematics	10.75
Philosophy	96.00
Physical Education for Men	535.70
Physical Education for Women	544.69
Physics	198.19
Political Science	133.00
Psychology	77.51
Speech	21.50
Zoology	801.79
Art	512.40
University Bands	13.40
German	26.00
Classical Languages	.30
Romance Languages	45.00
Phonetics Laboratory	7.00
Medicine Administration	38.00
Bacteriology	139.75
Gynecology and Obstetrics	17.00
Neurology	69.25
Ophthalmology	2.25
Pathology	199.46
Pediatrics	31.08
Pharmacology	10.00
Physiology	2.00
Dermatology and Syphilology	52.38
Urology	212.50
Theory and Practice	5.25
Hygiene and Preventive Medicine	478.70
Maternal and Infant Hygiene	96.00
Dentistry	3,230.36
Dental Hygiene Bulletins	1,551.46
Pharmacy	30.00
Law	329.45
Law Library Books	699.70
Iowa Law Review	1,310.31
Law School Directory	320.34
Education	78.43
High School	458.93
Elementary School	2.20
Commerce	21.60
Journal of Business	505.29
Bureau of Business Research	127.00
Graduate Research Service and Equipment	425.80
Learned Publications	1,525.00
Graduate Incidentals	173.00
Library Books	626.66
Museum	14.00
Summer Session	382.96
Extension General Expense	1,570.10
Radio Broadcasting	1,476.37
Child Welfare	143.88
Total (To Exhibit A)	\$ 109,566.59

Schedule B-2f1

ORDERS AND CONTRACTS OUTSTANDING
FUND B—FOR REPAIRS, REPLACEMENTS AND ALTERATIONS

As of June 30, 1942

	Amount
Repair Engineering Radio Towers	\$ 1,678.07
Macbride Hall Transformer	2,000.00
Upper East Side Cable Connections	4,000.00
Radio Repairs	1,520.00
Theatre Areaway and Basement Stair Replacement	750.00
Grading and Landscaping Theatre Building Area	4,500.00
Grading and Finishing Student Commons Lawn	1,500.00
Repair Concrete Stacks at Power Plant	3,000.00

Refinishing Wood Floors	5,000.00
General Roof Repair	8,000.00
New Sidewalks and Curbs	9,000.00
Building Masonry Repair	8,500.00
Repair Pipe Covering	8,750.00
Total (To Exhibit A)	\$ 58,198.07

Schedule B-2g

COMMITMENTS CHARGEABLE TO FUTURE INCOME

As of June 30, 1942

	Amount
President's Office	\$ 2.75
Registrar's Office	73.00
Office of Student Affairs	21.49
Commencement Expense	1,120.65
Incidentals	170.48
River Patrol Service	3.00
Chemistry	1,290.86
Home Economics	20.99
Journalism	60.66
Military	32.00
Physics	123.92
Art	42.17
Music	41.09
Dramatic Art	10.90
Civil Engineering	59.00
Commerce	98.00
Iowa Law Review	1,789.69
Anatomy and Histology	11.76
Bacteriology	218.90
Bio-Chemistry	9.87
Gynecology and Obstetrics	60.73
Hygiene and Preventive Medicine	418.15
Otolaryngology	46.55
Pediatrics	253.30
Pharmacy	721.53
Summer Session	1,966.04
Library Supplies	34.75
Books and Periodicals	4,411.95
Total (To Exhibit A)	\$ 13,114.18

Schedule B-2h

RESERVE FOR DEFERRED AND INDIRECT EXPENSE

FUND C

U. S. N. A. CONTRACT

April 15, 1942 to June 30, 1942

Reserved for †	Reserved from			
	Galley and Mess Operation (Schedule B-3h)	House Unit Operation (Schedule B-3h)	Field House and Drill Operation (Schedule B-2e1)	Total (To Exhibit A)
General Administration Costs	\$ 1,688.74	\$ 884.05	\$ 386.41	\$ 2,959.20
Field House and Athletic Area Rental			14,532.69	14,532.69
Building and Equipment Depreciation			7,702.11	7,702.11
Balance from Schedule B-2e1			1,671.14	1,671.14
	\$ 1,688.74	\$ 884.05	\$24,292.35	\$26,865.14

† These items are tentative and subject to adjustment in 1942-43 Navy Contract.

Schedule

STATEMENT OF STORES, SERVICE,
For Year Ended

Account	Cash Balance July 1, 1941	Cash Receipts	Intra- mural Credits	Total Credits	Disburse- ments
A. Stores Departments					
General Stores	\$41,970.86*	\$ 8,027.49	\$333,546.45	\$299,603.08	\$392,501.36
Physical Plant Coal Inventory	34,168.28*	33.24	164,471.73	130,336.69	158,222.46
Physical Plant Stores	2,540.78	41.45	23,270.61	25,852.84	35,926.79
Postal Stores	4,539.43*		23,270.22	18,730.79	25,503.99
Drug Stores	2,178.72*	14,728.40	55,512.70	68,062.38	73,770.65
Chemistry Stores					9,973.88
Sub-total (A)	(80,316.51*)	(22,830.58)	(600,071.71)	(542,585.78)	(695,899.13)
B. Service Departments					
Mailing Service	677.03*	392.35	10,970.09	10,685.41	10,806.83
Animal Account	1,230.11	3.84	1,162.20	2,396.15	948.19
Drafting Bureau	707.30	437.95	312.16	1,457.41	774.95
Physical Plant Job System	32,231.70*	5,014.67	133,126.85	105,909.82	246,185.78
Jobs Overhead	796.14	121.84	6,245.12	7,163.10	6,969.24
Laundry Service	3,157.98	1,999.95	61,180.82	66,338.75	64,318.78
Printing Service	11,488.63*	9,395.05	54,633.94	52,540.36	61,092.54
Statistical Service	3,307.22	976.50	38,674.11	42,957.83	38,438.38
Physiology-Pharmacology Shop	3,136.08	1,096.76	3,248.14	7,480.98	4,562.38
Sub-total (B)	(32,062.53*)	(19,438.91)	(309,553.43)	(296,929.81)	(434,097.07)
C. Miscellaneous Revolving Accounts					
Law Revolving Book Account	725.70	304.00		1,029.70	281.00
Pay Roll Distribution	3,681.52			3,681.52	3,681.52
Materials Testing Laboratory	97.26	143.00		240.26	114.40
Revolving Advanced Funds	264,365.00*	90,212.00		174,153.00*	60,945.00
Accounts Receivable Advances	589.76*	17,839.70	26.10	17,276.04	18,074.76
Iowa Annotations on the Conflict of Laws	260.69*	75.00		185.69*	
Sub-total (C)	(260,710.97*)	(108,573.70)	(26.10)	(152,111.17*)	(83,096.68)
D. Organized Educational Activities					
General Hospital	87,615.62	1,546,231.43	24,243.57	1,658,090.62	1,504,031.87
Hospital Stores	5,181.62*	221.81	62,135.17	57,175.36	67,571.70
Psychopathic Hospital	4,686.06	142,846.07	150.49	147,682.62	126,508.47
U. S. Crippled Children's Convalescent Home	1,476.02*	17,691.52	136.67	16,352.17	17,879.56
Visual Instruction	2,934.97	8,997.05	3,108.11	15,040.13	10,953.87
Correspondence Study	5,696.60	21,204.65		26,901.25	17,425.99
Educational Tests	2,816.02	21,361.78	394.95	24,572.75	22,794.21
High School Contests		1,149.85	221.71	1,371.56	1,371.56
Music Festival			166.46	166.46	166.46
Academic Meet	5,073.33	20,972.61	1,155.26	27,201.20	24,458.25
Dramatic Art Laboratory	3,353.18	8,353.72	1,000.00	12,706.90	12,936.37
Summer Session Dramatic Art Laboratory	5,385.97	1,207.90	4,766.90	11,360.77	10,749.59
Dramatic Art Okoboji Project	188.58*	314.92		126.34	1,881.63
Sub-total (D)	(110,715.53)	(1,790,553.31)	(97,479.29)	(1,998,748.13)	(1,818,729.53)
E. Auxiliary Enterprises					
1. Dormitory House Operation					
Quadrangle	1,998.38	60,148.25	19,961.42*	42,185.21	42,185.21
Quadrangle Office Service		2,913.98	581.49*	2,332.49	2,332.49
Quadrangle Barber Shop		570.16	527.97*	42.19	42.19
Currier Hall	3,084.48	65,477.89	22,488.34*	46,074.03	44,115.78
Currier Hall Annex		2,579.80	137.99*	2,441.81	2,617.81
Eastlawn	106.09*	7,690.05	246.76	7,830.72	7,845.61
Hillcrest	2,250.53	51,516.95	23,255.23*	30,512.25	30,512.25
Hillcrest Office Service		3,687.95	685.77*	3,002.18	3,002.18
Student Commons	515.39	13,614.70	676.49*	13,453.60	12,041.60
Student Commons Office Service		943.60	120.91*	822.69	822.69
Kellogg House		2,115.89	333.14*	1,782.75	1,782.75
Jefferson House		1,735.15	382.18	2,117.33	2,058.58
Whetstone House		1,380.20	262.10*	1,118.10	1,118.10
Chesley House		1,375.03	597.03*	778.00	826.50
Wilson House		1,127.77	149.12*	978.65	957.65
Dean House	1.50	1,328.26	1,296.53	2,636.29	2,560.29
9 Fairchild House		1,236.00	138.48	1,374.48	1,279.48

B-3

AUXILIARY AND REVOLVING FUNDS

June 30, 1942

Cash Balance June 30, 1942	Accounts Receivable	Inven- tories	Totals	Reserve for Com- mitments	Deposit Liability	Unearned Income	Net Total
\$92,898.28*	\$ 256.81	\$141,215.86	\$48,574.39	\$ 7,772.45			\$40,801.94
27,885.77*		27,885.77					
10,073.95*		50,617.88	40,543.93	579.82			39,904.11
8,773.20*		6,773.20					
5,708.27*	36.47	42,328.47	36,656.67	453.44			36,203.23
9,973.88*		9,973.88					
(153,313.35*)	(293.28)	(278,795.06)	(125,774.99)	(8,805.71)			(116,969.28)
121.42*	43.20	593.95	515.73				515.73
1,447.96		163.62	1,611.58				1,611.58
682.46	32.94	60.02	775.42				775.42
140,275.96*	189.00	140,086.96					
193.86	8.31		202.17				202.17
2,019.97	5.82		2,025.79	1,007.97			1,017.82
8,552.18*	520.21	9,408.20	1,376.23	104.31			1,271.92
4,519.45	98.39	7,467.71	12,085.55	796.00			11,289.55
2,918.60	732.10	100.21	3,750.91	14.06			3,736.85
(137,167.26*)	(1,629.97)	(157,880.67)	(22,343.38)	(1,922.34)			(20,421.04)
748.70		2,826.24	3,574.94				3,574.94
125.86			125.86				125.86
235,098.00*			235,098.00*				235,098.00*
798.72*	798.72						
185.69*		185.69					
(235,207.85*)	(798.72)	(3,011.93)	(231,397.20*)				(231,397.20*)
154,058.75	50,124.95		204,183.70	28,517.56	2,079.44	8,841.57	163,845.13
10,396.34*		48,205.76	37,809.42	11,243.23			26,566.19
21,174.15	215.21		21,389.36	4,607.85	557.11		16,224.40
1,527.39*	2,212.47		685.08	685.08			
4,086.26			4,086.26	1,359.71			2,726.55
9,475.26			9,475.26				9,475.26
1,778.54	1,460.69	10,786.74	14,025.97	438.04			13,587.93
2,742.95	700.58		3,443.53				3,443.53
229.47*			229.47*	6.50			235.97*
611.18			611.18	345.80			265.38
1,755.29*			1,755.29*				1,755.29*
(180,018.60)	(54,713.90)	(58,992.50)	(293,725.00)	(47,203.77)	(3,536.55)	(8,841.57)	(234,143.11)
1,958.25	3,002.32		4,960.57			4,960.57	
176.00*	336.00		160.00			160.00	
14.89*	301.30		286.41			286.41	
1,412.00	1,087.00		2,499.00			2,499.00	
58.75	150.00		208.75	40.00		168.75	
48.50*	72.00		23.50			23.50	
21.00			21.00	21.00			
76.00			76.00	76.00			
95.00			95.00	95.00			

Schedule B-3

Account	Cash Balance July 1, 1941	Cash Receipts	Intra- mural Credits	Total Credits	Disburse- ments
Coast House.....		1,903.20	705.44	2,608.64	2,507.64
The Manse.....		1,302.80	89.99*	1,212.81	1,147.54
Russell House.....		1,406.10	44.69	1,450.79	1,270.79
The Gables.....		1,492.82	43.75	1,536.57	1,464.66
Grover House.....		769.00	220.60*	548.40	548.40
Alpha Tau Omega House.....		439.69	129.11	568.80	485.30
Pi Kappa Alpha House.....		7.17	77.00	84.17	84.17
Sigma Nu House.....		684.00	21.17	705.17	560.92
Sigma Phi Epsilon House.....		529.62	147.26	676.88	559.63
81 Riverside Drive.....		764.57	2,183.62	2,948.19	2,948.19
30 Byington Road.....		480.22	1,270.27	1,750.49	1,690.49
5 Fairchild.....		1,196.27	1,762.46	2,958.73	2,771.48
707 N. Dubuque.....		1,363.85	2,333.26	3,697.11	3,444.86
8 E. Bloomington.....		161.50	1,653.71	1,815.21	1,666.21
12 E. Bloomington.....			672.17	672.17	672.17
20 Byington Road.....		131.49	595.05	726.54	626.54
26 Byington Road.....		58.09	532.44	590.53	550.53
416 Melrose Avenue.....			16.80	16.80	16.80
Sub-total (1).....	(7,744.19)	(232,142.02)	(55,835.44*)	(184,050.77)	(179,117.48)
2. Iowa Union House Operation					
Lounge Room.....	3,372.61	650.22	3,240.18	7,263.01	3,599.61
Union Fund.....	14,702.71	4.05	29,267.80	43,974.56	38,089.78
Sub-total (2).....	(18,075.32)	(654.27)	(32,507.98)	(51,237.57)	(41,689.39)
3. Dining Service Operation					
Quadrangle Cafeteria.....	1,060.98	42,875.79	4,905.16*	39,031.61	39,031.61
Currier Hall.....	4,748.18	112,246.71	24,797.52*	92,197.37	89,928.38
Eastlawn.....	396.31*	9,582.00	1,162.69*	8,023.00	8,613.55
Student Commons.....	50.59*	16,356.21	309.05	16,614.67	14,890.29
Iowa Union Dining Service.....	1,126.83	91,798.33	17,794.63	110,719.79	109,765.56
High School Cafeteria.....		1,590.99	1.99*	1,589.00	1,589.00
Hillcrest Coffee Shop.....	131.62*	41,744.15	2,077.11*	39,535.42	39,406.15
Quadrangle Canteen.....		6,053.83		6,053.83	5,231.37
Hillcrest Canteen.....		804.48		804.48	1,636.63
Sub-total (3).....	(6,357.47)	(323,052.49)	(14,840.79*)	(314,569.17)	(310,092.54)
4. Other Dormitory and Dining Service Accounts					
Reserve for Replacements.....	15,877.39*	2.07	42,625.35	26,750.03	24,613.26
Dormitory Notes Payable and Interest.....	2,166.08		82,113.41	84,279.49	83,531.99
Sub-total (4).....	(13,711.31*)	(2.07)	(124,738.76)	(111,029.52)	(108,145.25)
5. Other Enterprises					
Tenant Properties.....	2,134.06*	7,510.18	4,912.00	10,288.12	9,143.28
Sub-total (5).....	(2,134.06*)	(7,510.18)	(4,912.00)	(10,288.12)	(9,143.28)
6. United States Naval Aviation Pre-flight School					
Rentals.....			79,502.00	79,502.00	79,502.00
Quadrangle House Operation.....			35,626.25	35,626.25	33,087.05
Hillcrest House Operation.....			14,062.50	14,062.50	13,324.07
Administration Costs.....			615.78	615.78	615.78
Quadrangle Galley and Mess.....		666.32	16,347.66	17,013.98	21,301.61
Hillcrest Galley and Mess.....		1,700.09	2,210.42	3,910.51	7,512.44
Due University for Current Operations.....		23,315.23		23,315.23	98,420.06
Due University for Funds ad- vanced for new Classroom Building.....					19,935.10
Sub-total (6).....		(25,681.64)	(148,364.61)	(174,046.25)	(273,698.11)
Sub-total (E).....	(16,331.61)	(589,042.67)	(239,847.12)	(845,221.40)	(921,886.05)
Total (A-E, inclusive).....	\$246,042.87*	\$2,530,439.17	\$1,246,977.65	\$3,531,373.95	\$3,953,708.46
Revolving Advanced Fund.....	264,365.00	60,945.00		325,310.00	90,212.00
Grand Total.....	\$18,322.13	\$2,591,384.17	\$1,246,977.65	\$3,856,683.95	\$4,043,920.46

*Indicates deduction.

—Continued

Cash Balance June 30, 1942	Accounts Receivable	Inven- tories	Totals	Reserve for Com- mitments	Deposit Liability	Unearned Income	Net Total
101.00			101.00	21.00		80.00	
65.27	84.00		149.27			149.27	
180.00			180.00	180.00			
71.91			71.91	71.91			
83.50	119.00		202.50			202.50	
144.25	137.00		281.25			281.25	
117.25	75.00		192.25	1.00		191.25	
60.00	60.00		120.00			120.00	
187.25	124.00		311.25	30.00		281.25	
252.25	74.00		326.25			326.25	
149.00	76.00		225.00			225.00	
100.00	40.00		140.00			140.00	
40.00	40.00		80.00			80.00	
(4,933.29)	(5,777.62)		(10,710.91)	(535.91)		(10,175.00)	
3,663.40	27.60		3,691.00	42.00			3,649.00
5,884.78			5,884.78	38.05			5,846.73
(9,548.18)	(27.60)		(9,575.78)	(80.05)			(9,495.73)
2,268.99	8,589.00	1,246.68	12,104.67	1,288.17		10,816.50	
590.55*	986.60	232.72	628.77	112.77		516.00	
1,724.38	1,959.00	311.01	3,994.39	368.17		3,626.22	
954.23	547.66	2,067.37	3,569.26	1,954.86	\$ 487.57	1,126.83	
129.27			129.27		129.27		
822.46		1,792.71	2,615.17	1,460.68			1,154.49
832.15*		1,659.43	827.28	714.42			112.86
(4,476.63)	(12,082.26)	(7,309.92)	(23,868.81)	(5,899.07)	(616.84)	(16,085.55)	(1,267.35)
2,136.77			2,136.77	1,545.25			591.52
747.50			747.50	747.50			
(2,884.27)			(2,884.27)	(2,292.75)			(591.52)
1,144.84	120.00*		1,024.84	376.95			647.89
(1,144.84)	(120.00*)		(1,024.84)	(376.95)			(647.89)
2,539.20			2,539.20	244.25			2,294.95
738.43			738.43	3.50			734.93
4,287.63*		1,618.13	2,669.50*	3,430.18			6,099.68*
3,601.93*		1,120.85	2,481.08*	1,482.33			3,963.41*
75,104.83*	75,104.83						
19,935.10*	19,935.10						
(99,651.86*)	(95,039.93)	(2,738.98)	(1,872.95*)	(5,160.26)			(7,033.21*)
(76,664.65*)	(112,807.41)	(10,048.90)	(46,191.66)	(14,344.99)	(616.84)	(26,260.55)	(4,969.28)
\$422,334.51*	\$170,243.28	\$508,729.06	\$256,637.83	\$72,276.81	\$ 4,153.39	\$35,102.12	\$145,105.51
235,098.00			235,098.00				235,098.00
\$187,236.51*	\$170,243.28	\$508,729.06	\$491,735.83	\$72,276.81	\$ 4,153.39	\$35,102.12	\$380,203.51

Schedule
SUMMARY OF SERVICE

For Year Ended

(For Statement of Cash Transactions)

	Total	Mailing Service	Animal Account
Jobs in Process or Credit Balance July 1, 1941.....	\$ 32,062.53*	\$ 677.03*	\$ 1,230.11
Jobs Closed or Service Rendered.....	328,992.34	11,362.44	1,166.04
	(296,929.81)	(10,685.41)	(2,396.15)
Expenditures.....	434,097.07	10,806.83	948.19
Jobs in Process or Credit Balance June 30, 1942.....	137,167.26*	121.42*	1,447.96
Inventory and Other Assets.....	157,880.67	593.95	163.62
Accounts Receivable.....	1,629.97	43.20	
Less Commitments in Process.....	1,922.34*		
Total Working Balance (Schedule B-3).....	\$ 20,421.04	\$ 515.73	\$ 1,611.58

*Deduction or debit balance.

ANALYSIS OF

Salaries.....	\$ 23,041.66	\$ 2,966.00	\$ 60.00
Wages.....	166,038.11	5,284.77	
Office Expense.....	19,787.06	334.68	.70
Supplies.....	198,441.21	99.89	860.11
Repairs.....	7,766.88	59.96	15.38
Heat, Light, Water and Gas.....	5,303.99		
Other Expense.....	2,788.75	9.25	12.00
Sub-total.....	(423,167.66)	(8,754.55)	(948.19)
Equipment (To Schedule E-2).....	10,929.41	2,052.28	
Total Expenditures.....	\$ 434,097.07	\$ 10,806.83	\$ 948.19

B-3a

DEPARTMENT OPERATIONS

June 30, 1942

see Schedule B-3)

Drafting Bureau	Laundry Service	Printing Service	Physical Plant Jobs	Statistical Service	Physiology- Pharmacology Shop
\$ 707.30 750.11 (1,457.41) 774.95	\$ 3,157.98 63,180.77 (66,338.75) 64,318.78	\$ 11,488.63* 64,028.99 (52,540.36) 61,092.54	\$ 31,435.56* 144,508.48 (113,072.92) 253,155.02	\$ 3,307.22 39,650.61 (42,957.83) 38,438.38	\$ 3,136.08 4,344.90 (7,480.98) 4,562.38
682.46 60.02 32.94	2,019.97 5.82 1,007.97*	8,552.18* 9,408.20 520.21 104.31*	140,082.10* 140,086.96 197.31	4,519.45 7,467.71 98.39 796.00*	2,918.60 100.21 732.10 14.06*
\$ 775.42	\$ 1,017.82	\$ 1,271.92	\$ 202.17	\$ 11,289.55	\$ 3,736.85

EXPENDITURES

..... \$ 490.37 38.70 240.70 5.18 (774.95)	\$ 4,450.00 29,093.29 798.57 11,639.26 3,950.45 4,773.64 1,056.13 (55,761.34) 8,557.44	\$ 4,109.00 18,284.60 1,148.48 35,613.73 266.23 530.35 835.98 (60,788.37) 304.17	\$ 3,095.00 95,991.98 4,295.87 145,701.26 3,195.52 875.39 (253,155.02)	\$ 4,461.66 16,893.10 13,146.13 3,679.87 257.82 (38,438.38)	\$ 3,900.00 23.93 606.39 16.54 (4,546.86) 15.52
\$ 774.95	\$ 64,318.78	\$ 61,092.54	\$ 253,155.02	\$ 38,438.38	\$ 4,562.38

Schedule B-3b

SUMMARY OF STORES DEPARTMENT OPERATIONS

For Year Ended June 30, 1942

(For Statement of Cash Transactions See Schedule B-3)

	Total	General Stores	Physical Plant Stores	Physical Plant Coal Stores	Postal Stores	Drug Stores	Chemistry Stores
Inventories July 1, 1941	\$ 181,295.14	\$ 82,952.71	\$ 28,306.56	\$ 34,168.28	\$ 4,539.43	\$ 31,328.16	
Purchases and Expenses	693,032.75	390,452.77	35,124.79	158,222.46	25,503.99	73,754.86	\$ 9,973.88
Adjustment to Balance to Inventory June 30, 1942	18,857.03	1,868.68	9,918.77			7,069.58	
Total	893,184.92	475,274.16	73,350.12	192,390.74	30,043.42	112,152.60	9,973.88
Less Stock Issued to Departments	622,902.29	341,573.94	23,312.06	164,504.97	23,270.22	70,241.10	
Inventories June 30, 1942	\$ 270,282.63	\$ 133,700.22	\$ 50,038.06	\$ 27,885.77	\$ 6,773.20	\$ 41,911.50	\$ 9,973.88
Analysis of Expenditures							
Salaries	20,751.54	12,955.54				7,796.00	
Wages	5,137.87	3,497.95	545.35			1,094.57	
Office Expense	6,015.85	4,606.36	785.34			624.15	
Supplies	657,185.00	366,075.79	33,681.06	158,222.46	25,503.99	63,727.82	9,973.88
Repairs	1,795.20	1,579.85	4.29			211.06	
Heat, Light and Water	882.03	882.03					
Sundry	1,265.26	855.25	108.75			301.26	
Purchases and Expense	(693,032.75)	(390,452.77)	(35,124.79)	(158,222.46)	(25,503.99)	(73,754.86)	(9,973.88)
Equipment (To Schedule E-2)	2,866.38	2,048.59	802.00			15.79	
Total Expenditures	\$ 695,899.13	\$ 392,501.36	\$ 35,926.79	\$ 158,222.46	\$ 25,503.99	\$ 73,770.65	\$ 9,973.88

SUMMARY OF BALANCES

June 30, 1941							
Inventories:							
Stock	185,139.71	85,625.39	28,692.62	34,168.28	4,539.43	32,113.99	
Accounts Receivable	455.81	395.13				60.68	
Accounts Payable	4,300.38*	3,067.81*	386.06*			846.51*	
Net Inventories	(181,295.14)	(82,952.71)	(28,306.56)	(34,168.28)	(4,539.43)	(31,328.16)	

Cash Overdraft.....	80,316.51*	41,970.86*	2,540.78	34,168.28*	4,539.43*	2,178.72*	
Total.....	\$ 100,978.63	\$ 40,981.85	\$ 30,847.34			\$ 20,149.44	
June 30, 1942							
Inventories:							
Stock.....	278,795.06	141,215.86	50,617.88	27,885.77	6,773.20	42,328.47	9,973.88
Accounts Receivable.....	293.28	256.81				36.47	
Accounts Payable.....	8,805.71*	7,772.45*	579.82*			453.44*	
Net Inventories.....	(270,282.63)	(133,700.22)	(50,038.06)	(27,885.77)	6,773.20	(41,911.50)	(9,973.88)
Cash Overdraft.....	153,313.35	92,898.28*	10,073.95*	27,885.77*	6,773.20*	5,708.27*	9,973.88*
Total.....	\$ 116,969.28	\$ 40,801.94	\$ 39,964.11			\$ 36,203.23	
Net Income (Loss*) after Capital Deductions.....	15,990.65	179.91*	9,116.77			7,053.79	
Capital Expenditures and Transfers.....	2,866.38	2,048.59	802.00			15.79	
Net Increase (Decrease*) in Stores Accounts.....	\$ 18,857.03	\$ 1,868.68	\$ 9,918.77			\$ 7,069.58	

*Indicates deduction.

Schedule B-3c

UNIVERSITY HOSPITAL
BALANCE SHEET

As of June 30, 1942

ASSETS

Cash (Schedule B-3)			
Current Cash Account	\$	154,058.75	
Stores Cash Account		10,396.34*	\$ 143,662.41
Due from State Comptroller (Schedule F-1)			
For Excess Quota Indigent Patients			
Paid by Counties		9,802.73	
Paid by F. E. R. A.		499.31	\$ 10,302.04
			\$ 153,964.45
Due from United States Crippled Children's Fund	\$	5,313.72	
Due from U. S. C. C. Convalescent Home		685.08	
Due from U. S. Maternal and Child Health Services		415.61	
Cash Working Advance from University Treasurer		3,500.00	
Accounts Receivable Private and Cost Patients		33,408.50	
Inventory of Stores		48,205.76	
			\$ 245,493.12

LIABILITIES AND WORKING RESERVE

Due University Treasurer for Cash Working Advance	\$	3,500.00	
Due Radiology Fee Fund	\$	1,706.25	
Liability for Unused Meal Book Coupons		421.57	
Unearned Income—Nurses' Fees		8,420.00	
Sales Tax Collections held for Transmittal to State Treasurer		109.84	
Reserve for Deposits and Orders Outstanding			
Deposits and Other Liabilities	\$	1,163.35	
Orders Outstanding—General		28,517.56	
Orders Outstanding—Stores		11,243.23	40,924.14
Reserve for Working Balance			108,797.06
Reserve for Accounts Receivable			33,408.50
Reserve for Inventory of Stores			48,205.76
			\$ 245,493.12

SUMMARY OF WORKING BALANCE

Working Balance Forward July 1, 1941 (Including Deposits, Orders, Outstanding and Sales Tax held for transmittal)	\$	107,035.20
Add: Excess of Income over Disbursements (Schedule B-3c1)		48,010.56
	\$	155,045.76
Deduct: Reserve for Deposits and Orders Outstanding	\$	40,924.14
Sales Tax Collection held for Transmittal		109.84
		41,033.98
Working Balance June 30, 1942 exclusive of Stores Adjustments		114,011.78
Excess of Stores purchased over Stores charged to Expense		5,214.72
Reserve for Working Balance June 30, 1942	\$	108,797.06

* Indicates deduction.

Schedule B-3c1

UNIVERSITY HOSPITAL

Statement of Receipts and Expenditures

For Year Ended June 30, 1942

RECEIPTS

Medical and Surgical Treatment of Indigent Patients (Sched. F-1)		
State Appropriation	\$1,000,000.00	
Collected from Patients through State Comptroller's Office	1,128.48	\$1,001,128.48
Treatment of Over-quota Indigent Patients (Schedule F-1)		
Paid by Counties	25,056.24	
Paid by Federal Government through F.E.R.A.	1,192.37	26,248.61
Income from U. S. Maternal and Child Health Services		9,537.55
Income from Private and Cost Patients		400,449.46
Student Nurses' Maintenance Fees		21,250.00
U. S. Public Health Service for Nurses' Training		4,706.77
Income from U. S. Crippled Children's Fund		43,808.27
Income from U. S. Crippled Children's Convalescent Home		6,934.27
Reimbursement for Supplies and Service furnished to Psychopathic Hospital		2,391.98
Income from Cafeteria Operation and Miscellaneous Sources		35,037.42
Sales Tax Collected		549.62
Total Income (To Schedule B-1)		\$1,552,042.43

EXPENDITURES

	Salaries	Equip- ment	Other Expense	Total
Administration				
Salaries	\$17,711.02			\$17,711.02
Office Equipment and General Expense		\$ 1,995.44	\$ 5,685.61	7,681.05
Sub-total	(17,711.02)	(1,995.44)	(5,685.61)	(25,392.07)
General				
Business Office	17,090.27			17,090.27
Registration and Admission	8,853.91			8,853.91
Quota Clerks	1,816.16			1,816.16
Record Room	6,420.59			6,420.59
Vacation and Sick Relief	6,746.63			6,746.63
Postage			4,519.90	4,519.90
Telephone and Telegraph	5,064.21		15,376.15	20,440.36
Stores and Supplies	5,800.95			5,800.95
Printing			12,899.84	12,899.84
Statistical Service			8,692.28	8,692.28
Freight and Express			1,833.88	1,833.88
Social Service	21,231.51		39.95	21,271.46
Local Transportation			124.42	124.42
Travel Administration Officers			373.73	373.73
Hostess	1,090.33			1,090.33
Field Representative	3,360.00		1,255.14	4,615.14
Clinical Secretaries	6,440.85			6,440.85
Sub-total	(83,915.41)		(45,115.29)	(129,030.70)
Maintenance				
Plant Maintenance and Alterations	6,092.23	6,406.72	14,913.12	27,412.07
Electricity, Heat, Water, and Gas			62,519.33	62,519.33
Elevator Maintenance			4,144.59	4,144.59
Sewer Rental			2,955.41	2,955.41
Sub-total	(6,092.23)	(6,406.72)	(84,532.45)	(97,031.40)
Nursing and Professional Care				
Interns and Physicians	16,557.27			16,557.27
Diagnostic and Therapeutic Expense		1,704.03	46,140.30	47,844.33
Nursing Care	226,113.99	398.54	15,113.98	241,626.51
Surgical Dressing and Bandage Room	1,841.09	300.00	19,550.73	21,691.82
Anaesthesia	12,261.44		5,583.21	17,844.65
Blood Donors			8,730.04	8,730.04
Drugs and Pharmaceuticals			44,943.66	44,943.66
Barbers	3,000.00			3,000.00
Ophthalmology Technician	540.00			540.00
Physiotherapy	10,626.52			10,626.52
Sub-total	(270,940.31)	(2,402.57)	(140,061.92)	(413,404.80)

Schedule B-3c1—Continued

	Salaries	Equip- ment	Other Expense	Total
Nutrition				
Foodstuffs.....			280,646.34	280,646.34
General Nutrition.....	64,809.98	998.77	14,222.45	80,031.20
Pasteurizing Plant.....	2,833.78		2,189.53	5,023.31
Sub-total.....	(67,643.76)	(998.77)	(297,058.32)	(365,700.85)
Housekeeping				
Director and Matrons, Nurses' Home.....	2,610.82			2,610.82
General Housekeeping.....	58,155.03	562.52	20,512.17	79,229.72
Household Furnishings.....		1,803.79	3,486.74	5,290.53
Textiles and Sewing Room.....			8,136.73	8,136.73
Bedding Supplies.....			3,320.09	3,320.09
Employees' Wearing Apparel.....			3,772.56	3,772.56
Patients' Wearing Apparel.....			1,961.56	1,961.56
Laundry.....			49,687.25	49,687.25
Sub-total.....	(60,765.85)	(2,366.31)	(90,877.10)	(154,009.26)
Auxiliary Departments				
Tumor Clinic.....	1,915.00			1,915.00
Allergy Clinic.....	1,208.34			1,208.34
Radiology.....	24,009.07	3,311.86	35,104.05	62,424.98
Brace Shop.....	14,115.00		8,401.75	22,516.75
Preventive Medicine, Hygiene and Bacteriology.....	7,470.29		2,236.71	9,707.00
Occupational Therapy.....			234.92	234.92
Pathology Laboratory.....	6,410.56		903.53	7,314.09
Blood Laboratory.....	4,786.40			4,786.40
Intravenous Laboratory.....	1,200.00			1,200.00
Pathological Chemistry, Electrocardi- ograph and Basal Metabolism.....	7,015.02			7,015.02
Psychological Tests.....	596.00			596.00
Sub-total.....	(68,725.68)	(3,311.86)	(46,880.96)	(118,918.50)
Non-Professional and Miscellaneous				
Library.....	1,435.56		180.33	1,615.89
Perkins School.....	1,725.60		65.49	1,791.09
Photographs.....			588.50	588.50
Corrective Apparatus, Orthopedic.....			6,521.70	6,521.70
Corrective Apparatus, General.....			3,621.75	3,621.75
Corrective Apparatus, Eye.....			3,649.44	3,649.44
Other Expense.....			3,791.00	3,791.00
Sub-total.....	(3,161.16)		(18,418.21)	(21,579.37)
Non-Operating				
Transportation				
Hospital Car.....	42,703.85	11,293.15	68,509.86	122,506.86
Other.....			14,234.61	14,234.61
Out-Patients' Hotel and Taxi.....			510.90	510.90
Refunds to Patients.....			14,608.45	14,608.45
Examination Fees for Referring Physicians.....			26,693.50	26,693.50
Sales Tax transmitted to State				
Treasurer.....			410.60	410.60
Sub-total.....	(42,703.85)	(11,293.15)	(124,967.92)	(178,964.92)
Grand Total Expenditures (To Schedule B-2).....	\$621,659.27	\$28,774.82	\$853,597.78	\$1,504,031.87
Total Disbursements.....				1,504,031.87
Excess of Income over Disbursements.....				\$ 48,010.56

Schedule B-3c2

UNITED STATES
CRIPPLED CHILDREN'S CONVALESCENT HOME

(Operated in conjunction with University Hospital)

OPERATING STATEMENT

For Year Ended June 30, 1942

Income (To Schedule B-1)		\$ 18,549.14
Expenditures		
Office Expense	\$ 86.37	
Supplies	752.28	
Repairs	448.64	
Salaries	9,321.27	
Patients' meals, employees perquisites and garage rent	6,869.21	
Heat, Light, Water and Sewer Rental	578.00	
Laundry	420.90	
Sundry	72.47	
Total Expenditures (To Schedule B-2)		\$ 18,549.14
Reconciliation:		
Unpaid supply orders in process	\$ 685.08	
Due from U. S. Crippled Children's Fund (June bills)	2,212.47*	
Debit Balance June 30, 1942	\$ 1,527.39*	

Schedule B-3d

PSYCHOPATHIC HOSPITAL

BALANCE SHEET

As of June 30, 1942

ASSETS

Cash (Schedule B-3)		\$ 21,174.15
Petty Cash Advance		175.00
Accounts Receivable		
Physical Therapy, Meals, and Miscellaneous	\$ 134.13	
From Counties for Transportation	81.08	215.21
		\$ 21,564.36

LIABILITIES AND RESERVES

Due University Treasurer for Petty Cash Advance		\$ 175.00
Reserves		
For Accounts Receivable	\$ 215.21	
For Supplies and Maintenance		
Orders Outstanding	\$ 4,607.85	
Patients' Deposits	557.11	
General	16,009.19	21,174.15
		21,389.36
		\$ 21,564.36

Schedule B-3d1

PSYCHOPATHIC HOSPITAL
STATEMENT OF RECEIPTS AND EXPENDITURES

For Year Ended June 30, 1942

RECEIPTS

Balance Forward July 1, 1941		\$ 13,686.06
Receipts		
State Appropriation 49th G. A. (Schedule F-1)	\$ 108,000.00	
Hospital Collections	25,996.56	
Total Receipts (To Schedule B-1)		133,996.56
Total Available		\$ 147,682.62

EXPENDITURES

ADMINISTRATIVE EXPENSE	Salaries	Other Expense	Total
Clerical Salaries	\$ 9,436.27		\$ 9,436.27
Telephone and Telegraph		\$ 516.52	516.52
Office Expense		1,616.09	1,616.09
Employee's Travel Expense		26.99	26.99
Sub-total	(9,436.27)	(2,159.60)	(11,595.87)
DEPARTMENTAL EXPENSE			
PROFESSIONAL			
Medical and Nursing Supplies		817.17	817.17
Physicians' Salaries	22,109.70		22,109.70
Psychometrists' Salaries	1,696.92		1,696.92
Nursing Salaries	22,811.74		22,811.74
Social Service	5,135.89	135.47	5,271.36
Laboratory Expense	1,540.20	20.41	1,560.61
Games, Books, Newspapers		194.67	194.67
Patients' Care		375.50	375.50
Sub-total	(53,294.45)	(1,543.22)	(54,837.67)
DEPARTMENTAL EXPENSE			
NON-PROFESSIONAL			
Occupational Therapy	1,859.88	966.09	2,825.97
Nutrition and Foodstuffs	4,576.48	23,263.41	27,839.89
Housekeeping	6,230.09	2,078.73	8,308.82
Textiles and Bedding		543.18	543.18
Sub-total	(12,666.45)	(26,851.41)	(39,517.86)
MAINTENANCE AND SERVICES			
Sewage Disposal		286.44	286.44
Laundry		1,380.13	1,380.13
Heat, Light, Water, and Gas		5,007.13	5,007.13
Rent		1,440.00	1,440.00
Freight and Express		36.25	36.25
Insurance		359.70	359.70
Plant Repair and Upkeep		3,640.99	3,640.99
Equipment		408.61	408.61
Permanent Improvement		4,523.44	4,523.44
Sub-total		(17,082.69)	(17,082.69)
NON-OPERATING EXPENSES			
Refunds		2,574.96	2,574.96
Transportation of Patients and Escorts		899.42	899.42
Sub-total		(3,474.38)	(3,474.38)
GRAND TOTAL EXPENDITURES (To Schedule B-2)....	\$ 75,397.17	\$ 51,111.30†	\$ 126,508.47
Reserve for Maintenance			21,174.15
Total			\$ 147,682.62

†Includes Equipment and Permanent Improvement carried to Permanent Property Records.

Equipment	\$ 11.99
Occupational Therapy	408.61
New Equipment	
	\$ 420.60
Permanent Improvement	\$ 4,523.44

Schedule B-3e

UNIVERSITY EXTENSION DEPARTMENTS

Operating Statement (See also Schedule B-3)

For Year Ended June 30, 1942

	Total	Correspondence Study	High School Contests	Music Festival	Academic Meet	Visual Instruction
Cash Balance July 1, 1941.....	\$13,704.90	\$ 5,686.60			\$ 5,073.33	\$ 2,934.97
Income (To Schedule B-1).....	53,627.88	21,204.65	\$ 1,180.20		22,127.87	9,115.16
Transfers.....	3,347.82		191.36	\$ 166.46		2,990.00
Total Available.....	70,680.60	26,901.25	1,371.56	166.46	27,201.20	15,040.13
Expended (To Schedule B-2).....	51,028.31	14,078.17	1,371.56	166.46	24,458.25	10,953.87
Transferred to Other Accounts.....	3,347.82	3,347.82				
Total Disbursements.....	\$54,376.13	\$17,425.99	\$ 1,371.56	\$ 166.46	\$24,458.25	\$10,953.87
Cash Balance June 30, 1942.....	\$16,304.47	\$ 9,475.26			\$ 2,742.95	\$ 4,086.26
Expenditures Classified						
Office Expense.....	\$ 7,428.37	\$ 60.37	\$ 93.59	\$ * 1.11	\$ 7,022.43	\$ 253.09
Printing.....	2,317.75		218.84	118.36	1,216.85	763.70
Salaries.....	6,317.58				6,325.95	* 8.37
Part Time Wages and Honoraria.....	16,203.86	12,386.04	546.15	23.20	1,446.58	1,801.89
Supplies.....	14,912.94	31.64	440.97	14.95	8,099.79	6,325.59
Repairs.....	232.44		4.30		13.47	214.67
Equipment.....	1,466.25	126.10				1,340.15
Refunds and Sundry.....	2,149.12	1,474.02	67.71	11.06	333.18	263.15
Total.....	\$51,028.31	\$14,078.17	\$ 1,371.56	\$ 166.46	\$24,458.25	\$10,953.87

*Indicates deduction.

Schedule B-3e1

UNIVERSITY EXTENSION DEPARTMENTS

EDUCATIONAL TESTS

OPERATING STATEMENT

For Year Ended June 30, 1942

INCOME (To Schedule B-1).....		\$ 21,756.73
EXPENDITURES (To Schedule B-2)		
Inventory July 1, 1941.....	\$ 9,749.09	
Tests Purchased.....	11,887.40	\$ 21,636.49
Less Inventory June 30, 1942.....		11,809.39
Net Cost of Tests Sold.....		9,827.10
Royalties.....		2,008.66
Wages.....		3,390.20
Freight, Express, Postage and Office Expense.....		5,097.51
Other Expense.....		410.44†
Net Operating Income.....		\$ 1,022.82

COMPARATIVE BALANCE SHEET

	June 30, 1941	1942 June 30,
Cash	\$ 2,816.02	\$ 1,778.54
Inventory at Cost	8,404.11	10,786.74
Accounts Receivable	2,069.36	1,460.69
Total	\$ 13,289.49	\$ 14,025.97
Accounts Payable	724.38	438.04
Net Worth	12,565.11	13,587.93
Total	\$ 13,289.49	\$ 14,025.97

†Includes Equipment of \$30.10 carried to Schedule E-2.

Schedule B-3f

DRAMATIC ART LABORATORY
STATEMENT OF INCOME AND EXPENDITURES

For Year Ended June 30, 1942

	ACADEMIC YEAR	1941 SUMMER SESSION
Balance Forward July 1, 1941	\$ 3,353.18	\$ 5,385.97
Transferred from Current Funds	1,000.00	
Less Transfers to Dramatic Art Laboratory Building Fund (See Exhibit E)	4,299.81*	7,951.19*
INCOME		
Ticket Sales	\$ 7,664.15	\$ 1,461.20
Federal Tax	659.40	60.70
Miscellaneous	30.17	.92
Allocation from Summer Ses- sion Tuition for Student Ad- missions		4,766.90
Total Income (To Schedule B-1)	8,353.72	6,289.72
Total Available	\$ 8,407.09	\$ 3,724.50
EXPENDITURES		
Salaries and Wages	2,430.00	300.00
Royalties	810.00	580.00
Scenery and Properties	1,427.92	1,669.57
Costumes	346.84	309.37
Publicity	648.57	422.23
Programs and Office Supplies	417.34	356.85
Books and Pictures	183.91	26.25
Tickets and Sales Commissions	547.98	115.85
House Management, Ushering and Ticket Taking	782.48	684.01
Insurance	96.88	60.00
Policing	224.47	
Federal Tax	662.30	11.40
General	57.87	333.08
Total Expenditures (To Schedule B-2)	8,636.56	4,868.61
Balance June 30, 1942 (Debit Balance*)	\$ 229.47*	\$ 1,144.11
Orders in Process	6.50	345.80
Net Free Balance June 30, 1942 (Debit Balance*)	\$ 235.97*	\$ 1,489.91

* Indicates deduction.

Schedule B-3g

UNIVERSITY DORMITORY HOUSE AND DINING SERVICE
OPERATION

SUMMARY OF INCOME AND EXPENDITURES

For Year Ended June 30, 1942

(Exclusive of Quadrangle and Hillcrest from April 9, 1942 to June 30,
1942—Rented to U. S. Navy)

DORMITORY HOUSE OPERATION

Income	
Room Rent	\$ 216,653.99
Telephone and Guest Fees	9,592.22
Dormitory Office Services	7,545.53
Student Property Insurance	1,415.10
Quadrangle Barber Shop	570.16
Total Income (To Schedule B-1)	(235,777.00)
Transfers from U. S. N. A. Accounts for Loss of Income	10,362.00
Total Credits	\$ 246,139.00
Expenditures	
Office Expense	1,098.01
Salaries	39,759.73
Wages	14,014.44
General Supplies	10,836.20
Repairs	15,694.85
Heat, Electricity, Water and Gas	35,604.17
Telephones	19,822.75
House Laundry	3,447.44
Dormitory Office Services	5,989.52
Equipment Replacements	9,337.79
Miscellaneous	2,859.94
Room Rent Refunded	20,784.76
Total Expenditures (To Schedule B-2)	(179,249.60)
Transferred to Dormitory Replacement Account for Equipment Replacements (Schedule B-3g2)	23,025.66
Total	202,275.26
Operating Profit	\$ 43,863.74
Transferred to Dormitory Note and Interest Account (Schedule B-3g1)	\$ 43,863.74

DINING SERVICE OPERATION

Income (To Schedule B-1)		\$ 342,379.87
Transfers from U. S. N. A. Accounts for Loss of Income		431.00
Total Credits		\$ 342,810.87
Expenditures		
Foodstuffs		147,365.71
Office Expense		2,167.73
Salaries		33,800.22
Wages		58,761.88
Table Service Supplies		6,962.27
General Supplies		28,939.87
Repairs		4,826.49
Heat, Electricity, Water and Gas		12,471.77
Telephones		405.12
Laundry		2,779.63
Equipment Replacements		1,392.88
Miscellaneous		2,584.65
Board Payments Refunded		3,379.56
Federal Tax Transmitted to Revenue Collector		50.40
Sales Tax Transmitted to State Treasurer		3,408.48
Total Expenditures (To Schedule B-2)		(308,796.66)
Transferred to Dormitory Replacement Account for Equipment Replacements (Schedule B-3g2)		7,602.22
Total		316,398.88
Operating Profit		26,411.99
Reserved in Canteen Accounts		\$ 1,267.35
Transferred to Dormitory Note and Interest Account (Schedule B-3g1)		25,144.64
		\$ 26,411.99

RECONCILIATION OF SUBSIDIARY ACCOUNTS TO
GENERAL BOOKS

DORMITORY HOUSE OPERATION

Deferred Income	\$ 10,175.00
Accounts Payable June 30, 1942	535.91
	10,710.91
Deduct:	
Accounts Receivable	5,777.62
	5,777.62
Cash Balance June 30, 1942	\$ 4,933.29

DINING SERVICE OPERATION

Deferred Income	\$ 14,958.72
Reserved in Canteen Accounts	1,267.35
Meal Book Liability	1,126.83
Sales Tax Liability	616.84
Accounts Payable	5,899.07
	23,868.81
Deduct:	
Inventory	7,309.92
Accounts Receivable	12,082.26
	19,392.18
Cash Balance June 30, 1942	\$ 4,476.63

Schedule B-3g1

STATEMENT OF PRINCIPAL AND INTEREST PAYMENTS
DORMITORY INDEBTEDNESS

For Year Ended June 30, 1942

Balance Forward July 1, 1941	\$ 2,166.08	
Transfer from Dormitory House Operation (Schedule B-3g)	43,863.74	
Transfer from Dining Service Operation (Schedule B-3g)	25,144.64	
From U. S. N. A. for Rentals, Quadrangle and Hillcrest (Schedule B-3h)	13,105.03	\$ 84,279.49
Expenditures:		
Payments on Note Principal	70,000.00	
Interest	13,531.99	
Total Expenditures (To Exhibit B)		83,531.99
Cash Balance		\$ 747.50
Deduct: Interest accrued to June 30, 1942		\$ 747.50

STATEMENT OF DORMITORY NOTES PAYABLE

For Year Ended June 30, 1942

Total Payable July 1, 1941	\$ 518,500.00
Less: Payments	70,000.00
Total Payable June 30, 1942 (To Exhibit A)	\$ 448,500.00

Schedule B-3g2

STATEMENT OF DORMITORY REPLACEMENT ACCOUNT

For Year Ended June 30, 1942

Cash Balance (Overdraft*) Forward July 1, 1941\$ 15,877.39*

RECEIPTS

Transfer from Dormitory House Operation Account (Schedule B-3g)	23,025.66
Transfer from Dining Service Account (Schedule B-3g)	7,602.22
From U. S. N. A. for Depreciation and Replacements	11,999.54
	<u>\$ 26,750.03</u>

EXPENDITURES	Equipment (To Schedule E-2)	Alterations (To Schedule E-2)	Repairs and Replacements
Currier Hall			
House	\$ 175.20	\$ 2,287.09	
Soda Shop	45.00	291.56	
Dining Service	511.80	739.24	
Annex	2,455.40	9,085.49	
Student Commons			
House	3,437.40	\$ 3,601.52	1,983.56
Total (To Exhibit B)	\$ 6,624.80	\$ 3,601.52	\$ 14,386.94
			24,613.26

Balance June 30, 1942\$ 2,136.77

* Indicates deduction.

Schedule B-3h

UNITED STATES NAVAL AVIATION CONTRACT

April 9, 1942 to June 30, 1942

DORMITORY HOUSE UNIT OPERATION

	Quadrangle	Hillcrest	Total
Income from U. S. Navy for Naval Aviation			
Cadet Housing	\$ 35,626.25	\$ 14,062.50	\$ 49,688.75
Expenditures			
Office Expense	255.50	51.62	307.12
Salaries	3,838.62	726.09	4,564.71
Wages	559.72	230.67	790.39
General Supplies	712.90	379.77	1,092.67
Repairs	793.39	149.05	942.44
Heat, Electricity, Water and Gas	738.22	283.55	1,021.77
Telephones	84.26	6.91	91.17
Laundry	324.25	16.25	340.50
Insurance	2,853.12	625.35	3,478.47
Total Expenditures	10,159.98	2,469.26	12,629.24
Charge Allowed for Deferred and Indirect			
Expense with Credit to: †			
Dormitory Notes and Interest Account			
Rental — Buildings	8,126.86	3,967.35	12,094.21†
Dormitory Repairs and Replacement Account			
Depreciation — Equipment	1,188.17	614.82	1,802.99
Depreciation — Building	5,804.84	2,833.79	8,638.63
Sub-total	(6,993.01)	(3,448.61)	(10,441.62)†
General Fund			
Administrative Expense	711.20	172.85	884.05†
University Dormitory			
Loss of Income March 15 to June 30	7,096.00	3,266.00	10,362.00
Total Deferred and Indirect Expense	22,927.07	10,854.81	33,781.88
Total Charges	33,087.05	13,324.07	46,411.12
Cash Balance	2,539.20	738.43	3,277.63
Orders in Process	244.25	3.50	247.75
Balance June 30, 1942	\$ 2,294.95	\$ 734.93	\$ 3,029.88

† These items are tentative and subject to adjustment in 1942-43 Navy Contract.

(See following page for Galley and Mess Operation)

UNITED STATES NAVAL AVIATION CONTRACT

April 9, 1942 to June 30, 1942

GALLEY AND MESS OPERATION

	Quadrangle	Hillcrest	Total
Income			
U. S. Naval Aviation Cadet Board	\$ 16,341.66	\$ 2,210.42	\$ 18,552.08
Officers and Enlisted Men Board	672.32	1,700.09	2,372.41
	\$ 17,013.98	\$ 3,910.51	\$ 20,924.49
Expenditures			
Food	\$ 11,325.66	\$ 3,127.85	\$ 14,453.51
Office Expense	324.26	161.92	486.18
Travel		49.26	49.26
Salaries	3,795.16	1,628.49	5,423.65
Wages	3,219.13	878.39	4,097.52
Table Service Supplies	125.51	67.62	193.13
General Supplies	406.77	510.28	917.05
Repairs	50.74	44.53	95.27
Heat, Electricity, Water and Gas	198.64	101.61	300.25
Telephones	32.93	16.59	49.52
Laundry	121.01	102.12	223.13
Equipment Replacements		10.63	10.63
Total Expenditures	\$ 19,599.81	\$ 6,699.29	\$ 26,299.10
Charge Allowed for Deferred and Indirect Expense with Credit to:			
Dormitory Notes and Interest Account			
Rental—Buildings	\$ 747.23	\$ 263.59	\$ 1,010.82†
Dormitory Replacement Account			
Depreciation—Equipment	556.73	279.14	835.87
Depreciation—Building	533.75	188.30	722.05
Sub-total	(1,090.48)	(467.44)	(1,557.92)†
General Fund			
Administrative Expense	1,245.14	443.60	1,688.74†
University Dining Units			
Loss of Income March 15 to June 30	431.00		431.00
Total Deferred and Indirect Expense	\$ 3,513.85	\$ 1,174.63	\$ 4,688.48
Total Charges	\$ 23,113.66	\$ 7,873.92	\$ 30,987.58
Debit Balance June 30, 1942	\$ 6,099.68*	\$ 3,963.41*	\$ 10,063.09*

RECONCILIATION TO CASH BALANCE

Debit Balance	\$ 6,099.68*	\$ 3,963.41*	\$ 10,063.09*
Inventory June 30, 1942	1,618.13	1,120.85	2,738.98
	\$ 7,717.81	\$ 5,084.26	\$ 12,802.07
Accounts Payable June 30, 1942	\$ 3,430.18	\$ 1,482.33	\$ 4,912.51
Debit Balance June 30, 1942	\$ 4,287.63*	\$ 3,601.93*	\$ 7,889.58*

† These items are tentative and subject to adjustment in 1942-43 Navy Contract.

* Indicates deduction.

Schedule B-3j

IOWA MEMORIAL UNION
LOUNGE ROOM AND UNION FUND

For Year Ended June 30, 1942

	Lounge Room	Union Fund	Total
Income			
Rentals	\$ 3,903.05		\$ 3,903.05
Allocation from Tuition		\$ 29,267.80	29,267.80
Freight Refund		4.05	4.05
Total Income (To Schedule B-1)	\$ 3,903.05	\$ 29,271.85	\$ 33,174.90

Balance Forward July 1, 1941	3,368.06	7,141.21	10,509.27
Total Available	\$ 7,271.11	\$ 36,413.06	\$ 43,684.17
Expense			
Salaries	\$ 149.97	\$	149.97
Wages	786.79	\$ 10.29	797.08
Supplies	572.33	128.53	700.86
Equipment	324.58	19.39	343.97
Miscellaneous	434.41	1.00	435.41
Repairs	79.57	407.12	486.69
Physical Plant Set-Ups	1,274.46		1,274.46
Payment on Leasehold for Basement and First Floor, 2nd Unit		30,000.00	30,000.00
Total Expenditures (To Schedule B-2) \$	3,622.11	\$ 30,566.33	\$ 34,188.44
Balance	\$ 3,649.00	\$ 5,846.73	\$ 9,495.73

RECONCILIATION OF SUBSIDIARY ACCOUNTS WITH GENERAL ACCOUNTS

Balance (above)	\$ 3,649.00	\$ 5,846.73	\$ 9,495.73
Deduct: Accounts Receivable	27.60		27.60
	\$ 3,621.40	\$ 5,846.73	\$ 9,468.13
Add: Accounts Payable	42.00	38.05	80.05
Cash Balance (See Schedule B-3)	\$ 3,663.40	\$ 5,884.78	\$ 9,548.18

Schedule B-3k

RENTAL OF UNIVERSITY HOUSES

For Year Ended June 30, 1942

Balance July 1, 1941	\$ 2,134.06*	
Cash Receipts (To Schedule B-1)	12,422.18	\$ 10,288.12
Expenditures		
Salaries	500.00	
Wages	5.00	
Repairs	2,702.61	
Fire and Tornado Insurance Premiums	405.66	
Heat Service	2,525.91	
Sundry Expenditures	54.10	
Total Expenses (To Schedule B-2)	(6,193.28)	
Land Purchase—Iowa City Electric Light & Power Co.	2,950.00	
Total Expenditures		9,143.28
Balance June 30, 1942		\$ 1,144.84

* Indicates deduction.

Schedule
STATEMENT OF CURRENT
For Year Ended

	Cash Balance July 1, 1941	Cash Additions	
		Gifts or Grants	Income
A. Endowment Income			
1. For Educational and General Purposes			
Mark Ranney Memorial Fund	\$12,366.38		
Parents' Institute, Inc. Dividend for Child Welfare	15,815.95		\$ 6,750.00
Rockefeller and General Education Board			
Medical Research	18,712.20		
Anatomy Research			
Bacteriology Research	74.00		4.00
Ophthalmology Research	10.00		
Pathology Research			
Pharmacology Research	4.39		
Urology Research	202.94		
Orthopedic Surgery Research	24.25		
Neurology Research			
Total Educational and General (A-1)	(47,210.11)		(6,754.00)
2. For Non-Educational Purposes			
a. Scholarships, Fellowships and Prizes			
John P. Laffey Law Scholarships	52		504.00
A. Whitney Carr Scholarships	335.99		289.40
John F. Dillon Law Scholarships and Law Review Prizes	8.24		364.64
William Jennings Bryan Prize for Student Essays on the Science of Government	47.79		
Ernest R. Johnson and John Hamilton Johnson Annual Memorial Prizes to two highest ranking Seniors in Liberal Arts; and to three Juniors in Journalism writing best news stories	39.71		72.50
Samuel L. Lefevre Memorial Prize for excellence in Freshman declamation	1.31		
Belle and David Wyland Scholarships for deserving students	83.21		
Theodore F. Sanxay Fellowship for S.U.I. Liberal Arts Graduates	659.83		
Frank O. Lowden Northern Oratorical League Prizes			175.00
Frank O. Lowden Northern Oratorical League Prize Reserve			
W. T. Proudfoot Scholarships for Needy and Worthy students in the Art Department	432.95		70.00
Frederick C. Denkmann Law Scholarships	18.83*		
Frank O. Lowden Special Scholastic Prizes in Liberal Arts			210.00
Paul Reed Rockwood Fund for Lectureships or Scholarships in Medical Research	413.45		
LaVerne Noyes Foundation Deserving Student Scholarships to World War Veterans or their blood descendants	6,084.44		5,880.00
William Gardiner Hammond Law Scholarship	16.31		
Charles Bundy Wilson Memorial Prizes for excellence in the German Language and Literature	27.81	\$ 40.00	42.50
Joseph Graham Mayo Fund for Lectureships or Scholarships in the College of Medicine	248.30		
Edward Pritchett Scholarships for Law and Liberal Arts Students	235.60		
Scherling Prize in Pharmacy			
Sub-total (A-2a)	(8,616.63)	(40.00)	(7,608.04)
b. Miscellaneous Non-Educational Endowment Fund Income			
Endowment Fund General Income			\$23,309.03
Donated (Clay and Calhoun County) Land	7,957.22		1,080.00
Farm Operation Account			8,231.66
Sub-total Endowment Income and Farm Operation	(7,957.22)		(32,620.69)
Waite Lowrey Gifford Memorial Fund for Needy Patients in the University Hospital	2,756.38		
W. O. Finkbine Annual Dinner for Men	636.73		
W. O. Finkbine Annual Goodwill Dinner for Women	642.02		
Sub-total (A-2b)	(11,992.35)		(32,620.69)
Total Non-Educational (A-2)	(20,608.98)	(40.00)	(40,228.73)
Total Endowment Income (A)	(67,819.09)	(40.00)	(46,982.73)

*Indicates deduction.

B-4

RESTRICTED FUNDS

June 30, 1942

Intra-mural Credits	Total Balance and Additions	Expenditures	Transferred to Other Accounts	Cash Balance June 30, 1942	Due from Gifts and Accounts Receivable	Orders in Process	Net Balance
\$ 2,568.67	\$14,935.05	\$ 300.00	\$13,940.28†	\$ 694.77			\$ 694.77
	22,565.95	3,916.67		18,649.28			18,649.28
18,709.04	37,421.24			37,421.24			37,421.24
326.77	326.77	319.92		6.85		\$ 6.85	
992.40	1,070.40	934.00		136.40		136.40	
591.43	601.43	598.96		2.47		2.47	
791.15	791.15	791.15					
239.45	243.84	243.84					
493.81	606.75	524.75		172.00		172.00	
913.15	937.40	925.25		12.15		12.15	
600.00	600.00	600.00					
(26,225.87)	(80,189.98)	(9,154.54)	(13,940.28)	(57,095.16)		(329.87)	(56,765.29)
	504.52	460.00		44.52			44.52
1,539.29	2,164.68	1,620.00		544.68			544.68
	372.88	240.00	32.70	100.18			100.18
7.70	55.49	10.00		45.49			45.49
12.92	125.13	80.00		45.13			45.13
15.38	16.69	20.00		3.31*			3.31*
27.70	110.91	30.00		80.91			80.91
461.78	1,121.61	750.00		371.61			371.61
	175.00	150.00	25.00				
43.89	43.89		43.89				
30.79	533.74	195.00		338.74			338.74
153.93	135.10	75.00		60.10			60.10
	210.00	175.00	35.00				
275.38	688.83	161.85		526.98			526.98
408.02	12,372.46	5,700.00		6,672.46			6,672.46
76.96	93.27	85.00		8.27			8.27
	110.31	88.18		22.13			22.13
153.93	402.23			402.23			402.23
204.16	439.76	60.00		379.76			379.76
6.16	6.16	5.00		1.16			1.16
(3,417.99)	(19,682.66)	(9,905.03)	(136.59)	(9,641.04)			(9,641.04)
13,345.81*	9,963.22	5,828.60	4,134.62		21.00		21.00
	9,037.22	155.81		8,881.41	900.00		9,781.41
8,231.66*					6,224.32	2,055.50	4,168.82
(21,577.47*)	(19,000.44)	(5,984.41)	(4,134.62)	(8,881.41)	(7,145.32)	(2,055.50)	(13,971.23)
509.13	3,265.51			3,265.51			3,265.51
	636.73		636.73				
	642.02	1.00*	643.02				
(21,068.34*)	(23,544.70)	(5,983.41)	(5,414.37)	(12,146.92)	(7,145.32)	(2,055.50)	(17,236.74)
(17,650.35*)	(43,227.36)	(15,888.44)	(5,550.96)	(21,787.96)	(7,145.32)	(2,055.50)	(26,877.78)
(8,575.52)	(123,417.34)	(25,042.98)	(19,491.24)	(78,883.12)	(7,145.32)	(2,385.37)	(83,643.07)

†Transferred to Dramatic Art Addition Fund.

Schedule B-4

	Cash Balance July 1, 1941	Cash Additions	
		Gifts or Grants	Income
B. Other Current Restricted Funds			
1. For Educational and General Purposes			
a. Medical Fees			
Fee Fund Administration.....	545.14		
Hygiene and Preventive Medicine.....	5,973.69		2,631.16
Gynecology and Obstetrics.....	2,737.78		11,437.05
Ophthalmology.....	2,609.96		9,417.29
Otolaryngology.....	283.32		329.00
Pathology.....	1,174.36		2,664.20
Pediatrics.....	5,698.88		3,829.50
Psychiatry.....	21,091.30		3,178.96
Radiology.....	3,466.26		20,484.36
Surgery.....	9,630.07		12,519.98
Theory and Practice.....	10,210.51		12,704.11
Biochemistry.....	1,237.04		1,696.00
Orthopedic Surgery.....	997.96		1,842.45
Neurology.....	293.60		590.00
Bacteriology.....	237.44		370.00
Sub-total (B-1a).....	(66,187.31)		(83,694.06)
b. Research Gifts			
Carnegie Corporation Gift for Studies in Library Usage.....	1,351.81		
F. J. Proctor Bequest for Studies of Pneumococci in Ocular Inflammation.....	529.98		
National Research Council Committee Gift for Research in Problems of Sex.....	256.30	6,000.00	1.40
National Foundation for Infantile Paralysis Gift for Research on the Prevention and Treatment of After Effects of Infantile Paralysis.....	515.38	12,300.00	5.18
F. J. Proctor Foundation Grant for Research on the Action of Sulfanilamide in Relation to Ocular Infections.....	599.42		
Mead Johnson Company Gift for Research in Infant Metabolism.....	772.11	3,000.00	
National Live Stock and Meat Board Gift for a Study of Liver Proteins.....	195.25		
Gifts for Vitamin "E" Research.....	884.16	975.00	
Eli Lilly Company Gift for Research on Blood Preservation.....		1,200.00	
Lever Brothers Company Gift for Research in Anti-oxygens.....	708.70	3,650.00	
Upjohn Company Gift for Research in Amino Acids.....	38.00		
John and Mary R. Markle Foundation Gift for Study of Formation of the Aqueous Humor.....		2,000.00	
Baxter Laboratories, Inc. Grant for Study of Nitrogen Balance.....	480.00		
National Research Council Grant for Investigation of Rate of Learning on Mashburn apparatus as related to flying aptitude.....		500.00	
National Research Council Committee on Food Habits Grant for Studies in the Development of a Food Habit Test.....		385.88	
Rockefeller Foundation Gift for Research in Physiology of the Normal Cell.....	1,645.72	6,000.00	
American Academy of Ophthalmology and Otolaryngology Gift for Research in Neuro-Ophthalmology.....	13.07		
Cornell University Education Program for Developing Skills in Critical Thinking through Instruction in Social Studies.....	3.89		
Eli Lilly Company Gift for Research on the Influences of Insulin on the Respiratory Quotients of Normal Subjects and Diabetics.....	93.07		
Merck and Company Gift for Research on the Effects of Mecholyl and Other Drugs on the Eye.....	25.48		
National Association of Master Plumbers of the United States Gift for Research, Tests, and Investigations in the Field of Plumbing.....	2,741.29	2,500.00	
Irradiated Evaporated Milk Institute Gift for Research in Infant Metabolism.....	1,572.38	8,500.00	
John and Mary R. Markle Foundation Gift for Investigations of Staphylococcus and Ocular Inflammation.....	933.96		

*Indicates deduction.

—Continued

Intra- mural Credits	Total Balance and Additions	Expendi- tures	Trans- ferred to Other Accounts	Cash Balance June 30, 1942	Due from Gifts and Accounts Receivable	Orders in Process	Net Balance
2,101.94	2,647.08	1,147.08		1,500.00			1,500.00
50.00	8,654.85	2,351.02		6,303.83	218.50		6,522.33
264.67	14,439.50	9,942.48	600.60	3,896.42	2,081.85	45.40	5,932.87
218.96	12,246.21	10,134.61	496.93	1,614.67	549.00		2,163.67
6.46	618.78	193.24	14.65	410.89			410.89
	3,838.56	2,282.77		1,555.79	192.50	1,204.00	544.29
75.36	9,603.74	1,245.19	170.96	8,187.59	447.00		8,634.59
17.00	24,287.26	835.45	17,500.00	5,951.81	69.00	25.50	5,995.31
467.40	24,418.02	15,654.29	1,060.55	7,703.18	692.50		8,395.68
257.39	22,407.44	9,851.49	583.99	11,971.96	2,959.00	100.80	14,830.16
279.58	23,194.20	12,490.79	634.30	10,069.11	1,658.50	3.95	11,723.66
34.78	2,967.82	1,691.13	78.75	1,197.94	151.00		1,348.94
71.59	2,912.00	1,837.69	94.69	979.62	110.00	42.31	1,047.31
9.94	893.54	61.62	22.80	809.12	60.00		869.12
	607.44	399.11		208.33	7.00		215.33
(3,855.07)	(153,736.44)	(70,117.96)	(21,258.22)	(62,360.26)	(9,195.85)	(1,421.96)	(70,134.15)
	1,351.81			1,351.81			1,351.81
	529.98			529.98			529.98
	6,257.70	6,257.70					
	12,820.56	5,775.18	514.38	6,531.00		6.00	6,525.00
	599.42	11.34		588.08			588.08
	3,772.11	2,894.67		877.44			877.44
45.25*	150.00	150.00					
66.85	1,926.01	743.67		1,182.34		138.50	1,043.84
	1,200.00	540.00		660.00			660.00
	4,358.70	3,508.16		850.54		20.50	830.04
	38.00	38.00					
	2,000.00	1,842.33		157.67			157.67
	480.00	480.00					
	500.00	309.73		190.27		10.00	180.27
	385.88	2,843.62		2,457.74*			2,457.74*
	7,645.72	7,325.66		320.06		351.80	31.74*
	13.07			13.07			13.07
	3.89		3.89				
	93.07	60.62		32.45			32.45
	25.48	18.83		6.65			6.65
	5,241.29	3,281.18		1,960.11		27.50	1,932.61
	10,072.38	8,526.96		1,545.42			1,545.42
	933.96	173.26		760.70		8.35	752.35

Schedule B-4

	Cash Balance July 1, 1941	Cash Additions	
		Gifts or Grants	Income
American Engineering Company Gift for Research on Problems Pertaining to the Use of the Multiple Retort Stoker	50.00		
John and Mary R. Markle Foundation Gift for Research in Blood Clotting and Bleeding Tendency	50.99	4,000.00	
Parke, Davis and Company Gift for Research in Blood Clotting	196.00		
National Foundation of Infantile Paralysis Gift for Quantitative Study of Muscle and Nerve Regeneration	2,052.31	3,800.00	
Carnegie Corporation Gift for Research in the Genesis of Art Abilities	247.80		
American Machines and Metals, Inc. Gift for Laundry Research	50.00		
John and Mary R. Markle Foundation Gift for Study of Effect of Autonomic Drugs on the Osmotic Pressure and Conductivity of the Aqueous in Normal and Glaucomatous Eyes		3,200.00	
Emerson Drug Company Gift for Research on the Action of Bromides	2,143.62	3,000.00	
Rockefeller Foundation Gift for D. L. Adler Research in Child Welfare	574.35		
Rockefeller Foundation Grant for Psychological Studies at the Iowa Child Welfare Research Station		1,400.00	
General Mills, Inc. Gift for Research relative to Use of Language in Children's Radio Programs	2,644.57		
National Research Council Grant for a Study of Effect of Noise and Vibration upon Learning	347.72	500.00	
Linde Air Product Oxygen Research	41.60*		
Institute for the Study of Analgesic and Sedative Drugs Grant for the Gastroscopic Study of the Effect of Aspirin on the Stomach		2,000.00	
American Railway Engineering Association Grant for Civil Engineering Research on Locomotive Impact		500.00	
Sub-total (B-1b)	(21,675.73)	(65,410.88)	(6.58)
c. School of Religion			
Protestant Fund	53.89	2,475.38	
Jewish Fund	159.03	3,933.31	
Religious Activities Board	50.18		
Sub-total (B-1c)	(263.10)	(6,408.69)	
d. Miscellaneous Educational			
Engineering Science and Management Defense Training Senate Board on Music	431.82	64,930.52	
Regional Administrator for Engineering Science and Management Defense Training		2,070.00	
Senior Class of 1937 and Friends' Gift for a Hydrotherapy Pool in the Children's Hospital	3,115.06		
President of the United States Birthday Ball Committee Gift for Treatment of Infantile Paralysis	84.55		
W. O. Finkbine Memorial Fund	74.69		
Iowa Publisher (Published by Iowa Daily Press Association in Cooperation with the School of Journalism)			717.94
National Defense Training Engineering Courses	* 348.51	19,089.00	
Office of Regional Administrator No. 16 for Engineering Education	1,040.39		
Spanish Book Fund	64.30		614.40
Spanish Experiment Fund	167.36		1,213.25
Institute of Hydraulic Research	9,298.80	6,468.04	5,909.94
Gifts from Iowa Water and Electric Companies for Stream Gaging	1,078.47	3,339.35	
Clara W. Wilson Hale Gift for Crippled and otherwise afflicted Children in the University Hospitals	136.37		75
Anna Thompson Gift to Children's Hospital	69.41		
Student Hospital Fund			
Student Infirmary Receipts for Improvements to Student Health Service	9,953.72		689.30
Leigh Hunt Library Learned Publications Sales—Holograph Letters	240.15		13.50
Harriet E. Smyth Legacy for Use of the Children's Hospital	500.00		

†Gifts.

*Indicates deduction.

—Continued

Intra-mural Credits	Total Balance and Additions	Expenditures	Transferred to Other Accounts	Cash Balance June 30, 1942	Due from Gifts and Accounts Receivable	Orders in Process	Net Balance
50.00*							
	4,050.99	4,050.99					
	196.00	196.00					
	5,852.31	5,422.38	147.46	282.47		175.85	106.62
	247.80	7.85		239.95			239.95
	50.00			50.00			50.00
	3,200.00	3,074.94		125.06		77.40	47.66
	5,143.62	2,192.28		2,951.34		2.00	2,949.34
	574.35	513.65		60.70			60.70
	1,400.00	800.00		600.00			600.00
	2,644.57	540.12		2,104.45			2,104.45
	847.72	847.72					
1,500.00†	1,458.40	1,042.90		415.50		2.50	413.00
	2,000.00	63		1,999.37		375.00	1,624.37
	500.00	60.74		439.26		193.75	245.51
(1,471.60)	(88,564.79)	(63,531.11)	(665.73)	(24,367.95)		(1,389.15)	(22,978.80)
	2,529.27	1,874.43		654.84			654.84
	4,092.34	4,014.21		78.13			78.13
50.18*							
(50.18*)	(6,621.61)	(5,888.64)		(732.97)			(732.97)
	64,930.52	49,973.97		14,956.55		1,639.15	13,317.40
200.00†	231.82			231.82			231.82
	2,070.00	900.81		1,169.19		2.00	1,167.19
	3,115.06			3,115.06			3,115.06
	84.55			84.55			84.55
	74.69	74.69					
662.65	1,380.59	1,455.07		74.48*		2.90	77.38*
	19,437.51	19,437.51					
	1,040.39	1,040.39					
	678.70	595.94		82.76			82.76
	1,380.61	932.89		447.72		4.30	443.42
75	21,677.53	15,815.73		5,861.80	244.35	126.10	5,980.05
	4,417.82	2,370.10		2,047.72			2,047.72
	137.12			137.12			137.12†
	69.41			69.41			69.41
14,982.80	14,982.80	12,667.66		2,315.14			2,315.14
	10,643.02	362.60		10,280.42			10,280.42
	253.65	1.18		252.47			252.47
	500.00			500.00			500.00

†Exclusive of Securities owned, see Schedule B-4b.

Schedule B-4

	Cash Balance July 1, 1941	Cash Additions	
		Gifts or Grants	Income
Band Uniforms.....	908.14	50.00	.....
Concert Course.....	8.49	.....	1,356.95
Iowa Federation of Women's Clubs Gift for a Theatre Building Fund.....	125.00	25.00	.....
New Journalism Building Fund.....	50.00	.....	.....
Civil Aeronautics Authority Training Course for Pilots..	915.79	9,613.15	650.20
Convocations and Public Events.....	2,469.90	52.50	3,219.20
Dresden Choir Fund.....	77.80	.....	.....
Romance Languages Experiment Fund.....	2,272.41	.....	968.30
Classical Languages.....	98.67	10.00	.....
Improvements in Engineering.....	.....	2,365.00	.....
Special School of Letters—Publication of College Bible..	.....	.....	15.08
National Defense Research Committee.....	.....	3,295.67	.....
Project for Bureau of Standards in Mechanical Engineer- ing.....	.....	2,425.60	.....
National Public Discussion Committee, Inc. Fund for National Extempore Discussion—District Conference	.....	100.00	.....
Sub-total (B-1d).....	(33,529.80)	(113,833.83)	(15,368.81)
Total Educational and General Other Restricted Funds (B-1).....	(121,655.94)	(185,653.40)	(99,069.45)
2. For Non-Educational Purposes			
a. Scholarships, Fellowships and Prizes			
Iowa Fellowships in Writing.....	300.00	105.00	.....
Frederick F. Herzog Educational Fund.....	211.56	742.50	2.00
Lucy E. Drake Scholarship Fund.....	.....	299.06	.....
Corn Products Refining Company Gifts for a Fellowship in Chemistry.....	.....	750.00	.....
Iowa Colonial Dames Club Gift for Alice French (Octave Thanet) Prize for the Best Annual Short Story in the School of Letters.....	.....	50.00	.....
Edward Bartow American Chemical Society Membership Award.....	290.56	.....	.....
George Davis Bivin Foundation Prize for the Best Papers on Some Phase of the Relationship of the Emotions to the Mental Health of the Child.....	30.00	300.00	.....
Phoenix Fund.....	.....	1,761.31	.....
Robert T. Swaine Scholarship for Graduate Study at Harvard University.....	350.00	.....	.....
Mrs. John H. Johnson Gift for Tuition of Needy Students in the College of Liberal Arts.....	.....	200.00	.....
Anonymous Gift for Development of the Fine Arts Pro- gram.....	5,000.00	.....	.....
Engineering Students Aid Fund—Anonymous Gift.....	304.00	.....	.....
University of Iowa Club of Chicago Scholarships.....	20.00	880.00	.....
Montgomery Ward & Company Scholarships.....	.....	1,826.27	.....
Emergency Committee Grant in Aid of Displaced Foreign Scientists Grant for Dr. Aladar Farkas Scholarship in Orthopedic Surgery.....	.....	700.00	.....
Law General Scholarships.....	16.85	.....	.....
King's Daughters Scholarships in Social Welfare.....	200.00	.....	.....
Sears Roebuck & Company Scholarship for Martin Gray.....	.....	350.00	.....
Rockefeller Fund Gift for J. Davies.....	.....	1,835.00	80.00
Cleveland Press Scholarship Award to Joseph Waddell.....	.....	350.00	.....
J. Waldo Smith Fellowship for Percy Bliss.....	.....	240.00	.....
Allied Chemical and Dye Corp. Fellowship in Chemistry.....	.....	750.00	.....
Granger Scholarship Fund.....	.....	75.00	.....
Sub-total (B-2a).....	(6,722.97)	(11,214.14)	(82.00)
b. Other Non-Educational Purposes			
Psychopathic Hospital Gift Fund.....	.....	2.00	24.07
Entertainment of Crippled Children at University Hos- pitals.....	19.53	.....	.....
Band Travel Fund.....	433.66	25.00	36.50
Scottish Highlanders Travel Fund.....	281.83	.....	214.05
Hospital Candy and Gift Fund.....	298.99	.....	4,937.12
Homecoming Committee.....	1,667.58	.....	1,621.53
Recreational Skating.....	1,369.47*	.....	16.00
Symphony Orchestra Tour Fund.....	24.98	.....	.....
Physical Plant Flower Fund.....	.....	.....	27.95

†Gifts.

*Indicates deduction.

—Continued

Intra-mural Credits	Total Balance and Additions	Expenditures	Transferred to Other Accounts	Cash Balance June 30, 1942	Due from Gifts and Accounts Receivable	Orders in Process	Net Balance
256.00	1,214.14	44.50		1,169.64			1,169.64
3,476.23	4,841.67	4,692.97		148.70			148.70
	150.00			150.00			150.00
	50.00			50.00			50.00
4,563.27	15,742.41	8,002.57		7,739.84		41.50	7,698.34
8,413.67	14,155.27	12,761.19	32.88	1,361.20		6.00	1,355.20
77.80*							
474.96*	2,765.75	822.46		1,943.29		2.25	1,941.04
	108.67	50.00		58.67			58.67
200.00†	2,565.00	296.10		2,268.90			2,268.90
106.11	121.19	100.00		21.19			21.19
	3,295.67	4,443.96		1,148.29*		66.52	1,214.81
	2,425.60	4,100.19		1,674.59*		100.67	1,775.26*
	100.00	88.00		12.00			12.00
(31,908.72)	(194,641.16)	(141,030.48)	(32.88)	(53,577.80)	(244.35)	(1,991.39)	(51,830.76)
(37,185.21)	(443,564.00)	(280,568.19)	(21,956.83)	(141,038.98)	(9,440.20)	(4,802.50)	(145,676.68)
	405.00			405.00			405.00
	956.06	923.25		32.81			32.81
	299.06			299.06			299.06
	750.00	750.00					
	50.00	50.00					
	290.56	20.00		270.56			270.56
	330.00	330.00					
430.43†	2,191.74	1,612.31		579.43			579.43†
	350.00	350.00					
	200.00	200.00					
	5,000.00			5,000.00			5,000.00
	304.00	50.00		254.00			254.00
	900.00	880.00		20.00			20.00
	1,826.27	1,826.27					
	700.00	700.00					
	16.85			16.85			16.85
	200.00		200.00				
	350.00	350.00					
	1,915.00	1,775.00		140.00			140.00
	350.00	194.00		156.00			156.00
	240.00	180.00		60.00			60.00
	750.00			750.00			750.00
	75.00	75.00					
(430.43)	(18,449.54)	(10,265.83)	(200.00)	(7,983.71)			(7,983.71)
	26.07	29		25.78			25.78
	19.53			19.53			19.53
1,764.89†	2,260.05	2,162.85		97.20			97.20
	495.88	401.30		94.58		1.25	93.33
	5,236.11	4,195.99		1,040.12		57.70	982.42
	3,289.11	2,103.28		1,185.83			1,185.83
1,368.86	15.39	15.39					
77.80	102.78	84.74		18.04			18.04
	27.95	7.79		20.16			20.16

†Exclusive of Securities owned, see Schedule B-4b.

Schedule B-4

	Cash Balance July 1, 1941	Cash Additions	
		Gifts or Grants	Income
Sub-total (B-2b).....	(1,357.10)	(27.00)	(6,877.22)
Total Non-Educational Purposes (B-2).....	(8,080.07)	(11,241.14)	(6,959.22)
Total Other Current Restricted Funds (B).....	(129,736.01)	(196,894.54)	(106,028.67)
Total Endowment Income and Other Current Re- stricted Funds (A and B).....	\$197,555.10	\$196,934.54	\$153,011.40
C. Agency Funds			
1. General Agency Funds			
U. S. Government Uniform Commutation Account.....	872.20*	15,449.00	2,547.77
R. O. T. C. Unit Fund.....	882.04		520.42
Alumni Association General Fund.....	594.21		634.00
Alumni Association Automobile Account.....	21.61		
Alumni Association Life Membership Fund.....	843.24		228.00
Alumni Association Plate Fund.....	854.60		20.50
Alumni Association Records.....	36.71		3.20
Journal of Dental Health Education.....	223.32		7.17
Fraternity and Sorority Business Service.....	3,036.68		3,905.91
Medical Aptitude Tests.....			226.00
Phi Delta Phi Fraternity.....	293.35		683.16
Gamma Alpha Fraternity.....			564.25
Gamma Eta Gamma Fraternity.....	538.56		802.03
Phi Alpha Delta Fraternity.....	26.77		425.22
University of Iowa Foundrymen's Conference.....	34.10		
Philological Quarterly—Hardin Craig Edition.....	100.00		575.00
Crippled Children's Pamphlets.....	223.99		82.63
Delta Theta Phi Fraternity.....	11.17		540.51
Law Library Legal Microfilm Association Agency.....	159.74		597.86
Student Activity Fees.....			72.00
Iowa Memorial Union Corporation.....			4,811.19
Department of Visual Instruction of the National Education Association of the United States.....			42.75
Sub-total (C-1).....	(7,007.89)	(15,449.00)	(17,289.57)
2. Fees and Deposits			
High School Locker Deposits.....	8.00		222.00
High School Shop Deposits.....			137.00
High School Book Deposits.....	62.00		609.00
Departmental Desk Key Deposits.....	23.00		20.50
Dormitory House Deposits.....	13,419.89		20,865.24
Building Key Deposits.....	984.00		621.50
Student Deposits subject to Withdrawal.....	3,276.88		41,330.47
Thesis Publication Deposits.....	5,350.00		2,350.00
Staff Deposits N. M. L. I.....	28.03		229.62
Sub-total (C-2).....	(23,151.80)		(66,385.33)
3. Student Publications.....	16,214.42		51,451.56
4. Board in Control of Athletics.....	30,008.21		215,191.36
5. Student Organizations.....	14,120.92	1,486.20	78,462.07
Sub-total Agency Funds (C).....	(90,503.24)	(16,935.20)	(428,779.89)
Grand Total (A-B-C).....	\$288,058.34	\$213,869.74	\$581,791.29
Summary			
1. Educational Purposes			
Endowment.....	\$47,210.11		\$ 6,754.00
Other.....	121,655.94	\$185,653.40	99,069.45
Sub-total.....	(168,866.05)	(185,653.40)	(105,823.45)
2. Non-Educational Purposes			
Endowment.....	20,608.98	40.00	40,228.73
Other.....	8,080.07	11,241.14	6,959.22
Sub-total.....	(28,689.05)	(11,281.14)	(47,187.95)
3. Agency.....	90,503.24	16,935.20	428,779.89
Grand Total.....	\$288,058.34	\$213,869.74	\$581,791.29

*Indicates deduction.

—Continued

Intra-mural Credits	Total Balance and Additions	Expenditures	Transferred to Other Accounts	Cash Balance June 30, 1942	Due from Gifts and Accounts Receivable	Orders in Process	Net Balance
(3,211.55)	(11,472.87)	(8,971.63)		(2,501.24)		(58.95)	(2,442.29)
(3,641.98)	(29,922.41)	(19,237.46)	(200.00)	(10,484.95)		(58.95)	(10,426.00)
(40,827.19)	(473,486.41)	(299,805.65)	(22,156.83)	(151,523.93)	(9,440.20)	(4,861.45)	(156,102.68)
\$49,402.71	\$596,903.75	\$324,848.63	\$41,648.07	\$230,407.05	\$16,585.62	\$ 7,246.82	\$239,745.75
741.93	17,866.50	17,239.67		626.83	9.00	98.10	537.73
4,915.00	6,317.46	2,382.73		3,934.73	9.00	51.00	3,892.73
168.82	1,397.03	448.63	50.00	898.40			898.40
50.00	71.61	19.85		51.76			51.76
	1,071.24			1,071.24			1,071.24†
	875.10	11.99		863.11			863.11
	39.91			39.91			39.91
	230.49	2.06	228.43				
	6,942.59	3,848.37		3,094.22			3,094.22
	226.00	215.00	9.00	2.00			2.00
	976.51	771.41		205.10			205.10
	564.25	560.00		4.25			4.25
	1,340.59	914.16		426.43			426.43
	451.99	427.57		24.42			24.42
	34.10			34.10			34.10
	675.00	675.00					
	306.62	241.37		65.25	13.20		78.45
	551.68	551.68					
120.43	878.03	878.03					
99,885.30	99,957.30	1,643.83	94,640.63	3,672.84			3,672.84
33,750.00	38,561.19	38,500.00		61.19			61.19
	42.75			42.75			42.75
(139,631.48)	(179,377.94)	(69,331.35)	(94,928.06)	(15,118.53)	(31.20)	(149.10)	(15,000.63)
	230.00	219.00		11.00			11.00
	137.00	6.00		131.00			131.00
	671.00	625.44		45.56			45.56
	43.50	16.25		27.25			27.25
	34,285.13	25,987.46		8,297.67			8,297.67
	1,605.50	519.00		1,086.50			1,086.50
	44,607.35	43,164.90		1,442.45			1,442.45
	7,700.00	1,600.00		6,100.00			6,100.00
	257.65	257.65					
	(89,537.13)	(72,395.70)		(17,141.43)			(17,141.43)
16,231.37	83,897.35	79,893.20		4,004.15			4,004.51
39,954.13	285,153.70	266,792.59		18,361.11		3,771.67	14,589.44
19,326.63	113,395.82	90,075.12	8,007.50	15,313.20		353.26	14,959.94†
(215,143.61)	(751,361.94)	(578,487.96)	(102,935.56)	(69,938.42)	(31.20)	(4,274.03)	(65,695.59)
\$264,546.32	\$1,348,265.69	\$903,336.59	\$144,583.63	\$300,345.47	\$16,616.72	\$11,520.85	\$305,441.34
\$26,225.87	\$80,189.98	\$ 9,154.54	\$13,940.28	\$57,095.16		\$ 329.87	\$56,765.29
37,185.21	443,564.00	280,568.19	21,956.83	141,038.98	\$ 9,440.20	4,802.50	145,676.68
(63,411.08)	(523,753.98)	(289,722.73)	(35,897.11)	(198,134.14)	(9,440.20)	(5,132.37)	(202,441.97)†
17,650.35*	43,227.36	15,888.44	5,550.96	21,787.96	7,145.32	2,055.50	26,877.78
3,641.98	29,922.41	19,237.46	200.00	10,484.95		58.95	10,426.00
(14,008.37*)	(73,149.77)	(35,125.90)	(5,750.96)	(32,272.91)	(7,145.32)	(2,114.45)	(37,303.78)†
215,143.61	751,361.94	578,487.96	102,935.56	69,938.42	31.20	4,274.03	65,695.59†
\$264,546.32†	\$1,348,265.69	\$903,336.59	\$144,583.63	\$300,345.47	\$16,616.72	\$11,520.85	\$305,441.34†

Schedule B-4

	Educa- tional	Non- Educa- tional
Summary of Income to Schedule B-1		
Total Receipts.....	\$354,887.93	\$44,460.72
Transfers Excluded.....	21,258.22	1,368.86
Income to Schedule B-1.....	\$333,629.71	\$43,091.86

† Gifts in Intramural credits.

‡ Exclusive of Securities owned, see Schedule B-4b.

§ Includes Equipment \$15,396.85, and other Improvements \$4,058.71 carried to Schedule E-2.

* Indicates deduction.

—Continued

	Educational
Summary of Transfers to Exhibit B	
Transferred to Other Accounts.....	\$35,897.11
Intra-fund Transfers.....	21,258.22
Transfers to Exhibit B.....	\$14,638.89

Schedule B-4a

SPECIAL CURRENT RESTRICTED FUNDS

Analysis of Expenditures

For Year Ended June 30, 1942

	Total	Salaries, Scholar- ships and Prizes	Supplies, Repairs and Other Expense	Equip- ment and Improve- ments
I. For Educational and General Purposes				
A. Medical Fees				
Fee Fund Administration	\$ 1,147.08	\$ 1,081.48	\$ 65.60	
Hygiene and Preventive Medicine	2,351.02	1,083.34	1,267.68	
Gynecology and Obstetrics	9,942.48	7,702.64	2,239.84	
Ophthalmology	10,134.61	8,280.00	1,854.61	
Otolaryngology	193.24		193.24	
Pathology	2,282.77	960.00	1,250.29	\$ 72.48
Pediatrics	1,245.19	600.00	645.19	
Psychiatry	835.45		547.80	287.65
Radiology	15,654.29	14,237.75	1,267.04	149.50
Surgery	9,851.49	6,794.89	2,975.10	81.50
Theory and Practice	12,490.79	10,805.43	1,685.36	
Biochemistry	1,691.13	450.00	1,056.81	184.32
Orthopedic Surgery	1,837.69		1,837.69	
Neurology	61.62		61.62	
Bacteriology	399.11	120.00	279.11	
B. Research				
Liberal Arts				
Research in Problems of Sex	6,257.70	4,000.00	1,876.85	380.85
Research in Physiology of the Normal Cell	7,325.66	6,675.00	388.91	261.75
Carnegie Foundation Gift for Research in Art	7.85		7.85	
General Mills, Inc. Gift for Study of Child-				
ren's Radio Program	540.12	348.15	191.97	
National Research Council Study of Noise and				
Vibration upon Learning	847.72	180.00	667.72	
National Research Council Grant for Investi-				
gation on Mashburn apparatus as related to				
Flying Aptitude	309.73	157.50	152.23	
Medicine				
Anatomy Research	319.92	3.08	286.84	30.00
Bacteriology Research	934.00		842.60	91.40
Ophthalmology Research	598.96		483.96	115.00
Pathology Research	791.15		791.15	
Pharmacology Research	243.84		156.72	87.12
Urology Research	524.75		368.69	156.06
Orthopedic Surgery Research	925.25		714.05	211.20
Neurology Research	600.00	600.00		
Infantile Paralysis Research	5,775.18	4,919.63	814.55	41.00
Proctor Research in Ocular Infections	11.34		11.34	
Mead Johnson Company Infant Metabolism				
Research	2,894.67	2,892.00	2.67	
Liver Proteins Research	150.00		150.00	
Vitamin "E" Research	743.67	630.00	113.67	
Lilly Gift Blood Preservation	540.00	540.00		
Lever Brothers Company Research in Anti-				
Oxygens	3,508.16	2,574.62	933.54	
Upjohn Company Research in Amino Acids	38.00		38.00	
Markle Gift Aqueous Humor	1,842.33	1,833.26	9.07	
Baxter Laboratories Study in Nitrogen Bal-				
ances	480.00	480.00		
Lilly Gift Research in Diabetes	60.62		60.62	
Merck and Company Research on Effect of				
Mecholyl and other Drugs on the Eye	18.83		18.83	
Irradiated Evaporated Milk Institute Re-				
search in Metabolism	8,526.96	6,359.88	2,167.08	
Markle Foundation Research on Staphylo-				
coccus and Ocular Inflammation	173.26		173.26	
Markle Foundation Research in Blood				
Clotting	4,050.99	4,000.00	50.99	
Markle Research Autonomic Drugs	3,074.94	3,000.00	74.94	
Parke, Davis and Company Research in Blood				
Clotting	196.00		196.00	

Schedule B-4-a—Continued

	Total	Salaries, Scholar- ships and Prizes	Supplies, Repairs and Other Expense	Equip- ment and Improve- ments
National Foundation for Infantile Paralysis Study of Muscle and Nerve Regeneration	5,423.38	3,423.77	1,345.83	653.78
Emerson Drug Company Research on the Action of Bromides	2,192.28	1,108.00	399.28	685.00
Linde Air Products Company Oxygen Research	1,042.90	960.00	82.90	
Aspirin Research	63		63	
Engineering				
National Association of Master Plumbers Research in Plumbing	3,281.18	1,975.00	1,239.53	66.65
Institute of Hydraulic Research	15,815.73	3,300.00	12,103.58	412.15
Stream Gaging Research	2,370.10		2,370.10	
American Railway Engineering Association Grant for Civil Engineering Research on Locomotive Impact	60.74		60.74	
Child Welfare				
Rockefeller Foundation Gift for Dr. Adler's Research in Child Welfare	513.65	360.00	153.65	
Parents' Institute, Inc. Dividend for Child Welfare	3,916.67	3,916.67		
National Research Council Committee on Food Habits Grant for Studies in the De- velopment of a Food Habits Test	2,843.62	1,550.00	1,293.62	
Rockefeller Foundation Grant for Psychologi- cal Studies at the Iowa Child Welfare Re- search Station	800.00	800.00		
C. School of Religion				
Protestant Fund	1,874.43	1,750.00	124.43	
Jewish Fund	4,014.21	4,000.00	14.21	
D. Miscellaneous Purposes				
Mark Ranney Memorial Fund	300.00	300.00		
W. O. Finkbine Memorial Fund	74.69			74.69
Iowa Publisher (Published by Iowa Daily Press Association in Cooperation with the School of Journalism)	1,455.07		1,455.07	
National Defense Training Courses in Engineering	19,437.51	12,701.49	5,428.95	1,307.07
Engineering Science and Management Defense Training	49,973.97	35,496.36	9,926.69	4,550.92
Regional Administrator for Engineering Education	1,040.39		1,040.39	
Regional Administration E. S. M. D. T.	900.81		866.02	34.79
Spanish Book Fund	595.94		514.40	81.54
Spanish Experiment Fund	932.89		851.36	81.53
Student Hospital Insurance Fund	12,667.66		12,432.66	235.00
Leigh Hunt	1.18		1.18	
Student Infirmary Receipts	362.60			362.60
Band Uniforms	44.50		44.50	
Concert Course	4,692.97		4,692.97	
Civil Aeronautic Authority Civilian Pilot Training Program	8,002.57	3,623.32	4,379.25	
Convocations and Public Events	12,761.19	600.00	12,114.19	47.00
Romance Languages Experimental Fund	822.46		822.46	
Classical Languages	50.00		50.00	
Improvements in Engineering	296.10		296.10	
School of Letters Publication of College Bible	100.00		100.00	
National Defense Research Committee	4,443.96	3,350.00	1,076.46	17.50
Project for Bureau of Standard Mechanical Engineering	4,100.19		4,100.19	
National Public Discussion Committee, Inc. Fund for National Extempore Discussion— District Conference	88.00		88.00	
Total Educational (To Schedule B-2)	(289,722.73)	(170,523.26)	(108,440.42)	(10,759.05)
II. For Non-Educational Purposes				
A. Scholarships, Fellowships and Prizes				
John P. Laffey Law Scholarship (Awarded to Richard Fehseke, John Gillotti James W. R. Brown and Alfred Wooleyhan)	460.00	460.00		

Schedule B-4-a—Continued

	Total	Salaries, Scholar- ships and Prizes	Supplies, Repairs and Other Expense	Equip- ment and Improve- ments
A. Whitney Carr Scholarships	1,620.00	1,620.00		
John F. Dillon Law Scholarships and Law Review Prizes	240.00	240.00		
(Awarded to C. Neil Johnson, John Gillotti, Dean L. Brackey, Gerald Siegel, Louise Beyer, Vic Bommerantz, Harold Gregg, and David E. Watts)				
Wm. Jennings Bryan Prize for Student Essays on the Science of Government (Awarded to William W. Wagner)	10.00	10.00		
Ernest R. Johnson and John H. Johnson Prize Fund—(Awarded to Loren Hickerson, Patricia Flynn, William Buckley, Edward Henry Stauffer, and Lauren Albert Benson)	80.00	80.00		
Samuel L. Lefevre Memorial Prize for Excel- lence in Freshman Declamation (Awarded to Corwin David Cornell)	20.00	20.00		
Wyland Scholarship (Awarded to Douglas LaNore)	30.00	30.00		
Theodore F. Sanxay Fellowship for S.U.I. Liberal Arts Graduates	750.00	750.00		
(Awarded to C. Roland Christensen and Joseph Edward Callen)				
Frank O. Lowden Northern Oratorical League Prizes (Awarded to Paul Lim Yuen and R. J. Lam Pman)	150.00	150.00		
W. T. Proudfoot Scholarship for Needy and Worthy Students in the Art Department (Awarded to Lloyd Dean Miller)	195.00	195.00		
Frederick C. Denkman Law Scholarships (Awarded to Alfred M. Wooleyhan)	75.00	75.00		
Frank O. Lowden Special Scholastic Prizes in Liberal Arts (Awarded to Gordon Hanson, Carroll Satre, Geraldine Ryan, Eldon Joseph Parizek, Janet Howie, Kenneth Hoffman, Howard Hines, Howard Thomp- son, and David Stone)	175.00	175.00		
Paul Reed Rockwood Fund for Lectureships or Scholarships in Medical Research (Hon- orarium to I. H. Page)	161.85	150.00	11.85	
LaVerne Noyes Foundation Deserving Stu- dent Scholarships to World War Veterans or their Blood Descendants	5,700.00	5,700.00		
William Gardiner Hammond Law Scholarship (Awarded to Mildred Daum)	85.00	85.00		
Charles Bundy Wilson Memorial Prize for Excellence in the German Language and Literature (Won by Ernest Carmon Moser)	88.18	42.50	45.68	
Edward Pritchett Scholarship for Law and Liberal Arts Students (Awarded to Thomas M. Howell)	60.00	60.00		
Scherling Prize in Pharmacy (Won by Hugh H. Keasting)	5.00	5.00		
Frederick F. Herzog Educational Fund (Fred- erick F. Herzog)	923.25	923.25		
Corn Products Refining Company Gift for a Fellowship in Chemistry	750.00	750.00		
Iowa Colonial Dames Club for Alice French (Octave Thanet) Prize for Best Annual Short Story in the School of Letters (Won Daniel Eugene Whitten)	50.00	50.00		
Edward Bartow American Chemical Society Membership (Awarded to Douglas S. Billington)	20.00	20.00		
George Davis Bivin Foundation Prize for the Best Papers on Some Phase of the Relation- ship of the Emotions to the Mental Health of the Child (Won by Dorothy Mummery)	330.00	330.00		
Phoenix Fund	1,612.31		1,612.31	
Robert T. Swaine Scholarship for Graduate Study at Harvard University (Awarded to C. Roland Christensen)	350.00	350.00		

Schedule B-4a—Continued

	Total	Salaries Scholar- ships and and Prizes	Supplies Repairs and Other Expense	Equip- men and Improve- ments
Mrs. John H. Johnson Gift for Tuition of Needy Students in the College of Liberal Arts (Awarded to John S. Roalson and Paul Waggoner).....	200.00	200.00		
Engineering Students Aid Fund (Awarded to Percy H. Bliss).....	50.00	50.00		
University of Iowa Club of Chicago Scholar- ship (Awarded to Frank Pircher, Robert Jakabowski, Bernard Mertes, James Walk- er, Leicester Farmer, Jerry Kubal, Bruno Niedziela, and John Mulloney).....	880.00	880.00		
Montgomery Ward Company Scholarships.....	1,826.27	1,826.27		
Emergency Committee Grant for Dr. Aladar Farkas Scholarship in Orthopedic Surgery.....	700.00	700.00		
Sears, Roebuck Scholarship.....	350.00	350.00		
Rockefeller Gift for Jack Davies.....	1,775.00	1,775.00		
Cleveland Press Scholarship (Awarded to Joseph Waddell).....	194.00	194.00		
Smith Fellowship for Percy Bliss.....	180.00	180.00		
Granger Scholarship Fund (Awarded to Karl T. Larson).....	75.00	75.00		
B. Miscellaneous Purposes				
Endowment Fund General Income.....	5,828.60	723.90	5,104.70	
Clay and Calhoun County Land.....	155.81	36.10	119.71	
W. O. Finkbine Annual Goodwill Dinner for Women.....	1.00*		1.00*	
Psychopathic Hospital Gift Fund.....	29		29	
Band Travel Fund.....	2,162.85		2,162.85	
Scottish Highlanders Travel Fund.....	401.30		401.30	
Hospital Candy and Gift Fund.....	4,195.99		4,121.19	74.80
Homecoming Committee.....	2,103.28		2,103.28	
Recreational Skating.....	15.39		15.39	
Symphony Orchestra Tour.....	84.74		84.74	
Physical Plant Flower Fund.....	7.79		7.79	
Total Non-Educational Purposes (To Schedule B-2).....	(35,125.90)	(19,261.02)	(15,790.08)	(74.80)
Total Special Restricted Fund Expenditures	\$324,848.63	\$189,784.28	\$124,230.50	\$10,833.85

*Indicates deduction.

Schedule B-4b

SUMMARY OF TRUST FUND SECURITIES

For Year Ended June 30, 1942

(Principal and Income Expendable for Current Restricted Purposes)

	Balance July 1, 1941	Additions 1941-42	Deductions 1941-42	Balance June 30, 1942 (See Exhibit A)	Income Received 1941-42
1. Current Restricted Funds					
Clara W. Wilson Hale Gift to Children's Hospital:					
† The Hedges Company—1 share Series A Accumulative Dividend Preferred Stock.....	\$ 1.00			\$ 1.00	\$ 75
† Utilities Holding Corporation—1 Share Series A Cumulative Dividend Preferred Stock.....	1.00			1.00	
Sub-total Hale Gift Securities.....	(2.00)			(2.00)	(75)
Phoenix Fund (For post war Scholarships to Service Men)					
United States of America Defense Series F 12-year Appreciation Bonds Due March 1, 1954..... (C242942F-C242948F inc.)		\$ 518.00		518.00	
Due April 1, 1954..... (C245800F; C245902F-C245907F inc.) Due May 1, 1954..... (C347976F-1C347982F inc.)		518.00		518.00	
Sub-total.....		(1,554.00)		(1,554.00)	
Sub-total Restricted Funds.....	(2.00)	(1,554.00)		(1,556.00)	
2. Agency Funds					
Alumni Association					
Hotel Sherman Inc.					
5 shares Capital Stock.....		5.00		5.00	
1—5% Twenty Year First Mortgage Income Bond.....		375.00		375.00	15.00
Athletic Council of State University of Iowa, 3 Iowa Stadium 5% Serial Bonds.....		300.00		300.00	15.00
Sub-total Alumni Association.....		(680.00)		(680.00)	(30.00)
A. F. I. Student Organization					
United States of America Defense Series F 12-year Appreciation Bonds Due May 1, 1954..... (C348072F-C348073F)		148.00		148.00	
Senior Class Memorial 1942					
United States of America Defense Series F 12-year Appreciation Bonds Due May 1, 1954..... (M252794F)		740.00		740.00	
Sub-total Agency Funds.....		(1,568.00)		(1,568.00)	(30.00)
Total Trust Fund Securities (To Exhibit A).....	\$ 2.00	\$ 3,122.00		\$ 3,124.00	\$ 30.75

†Original Gift of donor carried at nominal value, no market value available.

Schedule B-4c

SUMMARY OF SCHOLARSHIPS AND FELLOWSHIPS

For Year Ended June 30, 1942

Financed by	Number Granted	Value	Amount
A. Reduction in Tuition and Budget Allocations			
General Scholarships			
Summer Session 1941	5	\$ 10.00	\$ 50.00
Academic Year	746	60.00	44,760.00
Public Speaking	14	60.00	840.00
Music	25	60.00	1,500.00
Tuition Scholarships			
Summer Session 1941	4	16.67	66.68
Academic Year	105	36.67†	3,849.74
Tuition and Room Fellowships	20	120.68†	2,413.74
Tuition Exemptions to Graduate Students of Academic Rank			
Summer Session 1941	212	33.34	7,068.08
Academic Year	252	66.67	16,800.84
Sub-total	(1,383)		(77,349.08)
B. Endowment			
A. Whitney Carr Scholarship	27	60.00	1,620.00
John P. Laffey Scholarship	4	115.00	460.00
John F. Dillon Scholarship	8	30.00†	240.00
Theodore F. Sanxay Fellowship	2	375.00†	750.00
F. C. Denkmann Law Scholarship	1	75.00	75.00
LaVerne Noyes Scholarship	76	75.00	5,700.00
W. T. Proudfoot Scholarship	1	195.00	195.00
William Gardiner Hammond Law Scholar- ship	1	85.00	85.00
Edward Prichett Scholarship for Law and Liberal Arts Students	1	60.00	60.00
Sub-total	(121)		(9,185.00)
C. Current Gifts			
Robert T. Swaine Scholarship	1	350.00	350.00
Mrs. J. H. Johnson Scholarships	2	100.00	200.00
University of Iowa Club of Chicago Scholarship	8	110.00†	880.00
Corn Products Refining Company Fellow- ship	1	750.00	750.00
Emergency Committee Grant in Aid of Displaced Foreign Scientists	1	700.00	700.00
Montgomery Ward and Company Scholar- ships	19	96.12†	1,826.27
Edward Bartow American Chemical Society membership Award	1	20.00	20.00
Granger Scholarship Fund	1	75.00	75.00
J. Waldo Emith Fellowship	1	180.00	180.00
Cleveland Press Scholarship	1	194.00	194.00
Frederick F. Herzog Educational Fund	1	923.25	923.25
Sears, Roebuck Scholarship	1	350.00	350.00
Rockefeller Foundation Gift for J. Davies	1	1,615.00	1,615.00
Sub-total	(39)		(8,063.52)
D. Various State Agencies			
Soldiers' Tuition (State Appropriation)			
Summer Session 1941	8	10.00	80.00
Academic Year (2 for academic year, 1 for one semester)	3	40.00	100.00
Iowa Vocational Board	12	141.60†	1,699.29
State Bonus Board	4	149.15†	596.62
State Board of Education			
Blind Student Aid	3	321.39†	964.18
Sub-total	(30)		(3,440.09)
Total Scholarships and Fellowships Granted	1,573		\$ 98,037.69

† Values vary, amount shown is average.

Schedule B-4d

STUDENT ACTIVITY FEES

For Year Ended June 30, 1942

Income

Allocations from Tuitions

First Semester

5,261 students @ \$10.00	\$ 52,610.00	
Less Refunds to 58 students at various amounts	458.00	\$ 52,152.00

Second Semester

4,810 Students @ \$10.00	\$ 48,100.00	
Less Refunds to 43 students at various amounts	866.70	\$ 47,233.30

Total Tuition Allocation (Schedule B-1a)

\$ 99,885.30

Fee for Duplicate Identification Cards

144 students @ 50c		\$ 72.00
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Total Income

\$ 99,957.30

Distribution and Expense

Distribution

Student Publications, Inc.	\$ 16,231.37	
Board in Control of Athletics	39,954.13	
Iowa Memorial Union Fund	14,982.80	
Concert Course	3,327.53	
Student Hospitalization	14,982.80	
R. O. T. C. Unit Fund	4,912.00	
Band Uniforms	250.00	\$ 94,640.63

Expenditures

Office Expense	\$ 196.24	
Printing	122.70	
Supplies	456.49	
Wages	148.40	
Equipment	718.50	
Sundry	1.50	\$ 1,643.83

Balance		\$ 96,284.46
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Schedule B-4e

ASSOCIATED ACTIVITIES

For Year Ended June 30, 1942

STATE BOARD OF HEALTH

(Social Security Act, Title VI, U. S. Public Health Service)

This account is operated in conjunction with the State Hygienic Laboratory. Disbursements are made through the State Board of Health, a complete set of accounts being maintained in the University Business Office.

Balance July 1, 1941		\$ 2,748.06	
Appropriation (Schedule F-1)			
Salaries	\$ 17,180.37		
Travel	1,500.00		
Supplies	12,979.63		
	\$ 31,660.00		
Less Unused Balance Lapsed	1,301.98	30,358.02	\$ 33,106.08

Expenditures

Salaries	\$ 16,849.89
Office Supplies	37.98
Postage, Freight, and Express	3,456.58
Mailing Cases	895.74
Printing	997.23
Chemicals and Supplies	6,796.54
Laboratory Animals and Feed	267.44
Repairs	210.30
Equipment	523.10

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Laundry	28.74		
Travel	550.19		
Corks	958.98		
	(81,572.71)		
Orders in Process June 30, 1942	\$ 1,533.37	\$	33,106.08

DIVISION OF DENTAL HEALTH EDUCATION

This account is operated in conjunction with the Bureau of Dental Hygiene. Disbursements are made through the State Board of Health, a complete set of accounts being maintained in the University Business Office.

Appropriation (Schedule F-1)

Salaries		\$ 1,500.00	
Supplies, Travel and Contingent	\$ 900.00		
Less Unused Travel and Supplies Lapsed	63.76	836.24	2,336.24

Expenditures

Salaries	\$ 1,500.00		
Office Expense	504.04		
Printing	89.80		
Travel	136.54		
Supplies	99.86		
General	6.00	\$	2,336.24

STATE HYGIENIC LABORATORY
(Section 3952 and 3953 of 1931 Code)

This department is operated as a part of the College of Medicine. All funds are handled and invoices paid through the State Comptroller's Office upon the approval of the University Business Manager. A complete set of accounts is kept in the University Business Office which is in agreement with the accounts in the State Comptroller's Office.

Balance July 1, 1941		\$	213.80
Appropriation (Schedule F-1)			
1941-42 Appropriation (49th G. A.)	\$ 40,000.00		
Retrenchment and Reform Committee Order No. 120	10,000.00		50,000.00
		\$	50,213.80

Expenditures

Office Supplies	\$ 98.84		
Postage, Freight, Express, Telephone	2,681.09		
Printing	1,852.19		
Salaries	32,768.24		
Wages	1,755.55		
Mailing Cases	1,352.11		
Laboratory Animals and Feed	1,558.60		
Sheep Blood	224.00		
Chemicals and Supplies	2,653.98		
Laundry	64.66		
Repairs	267.46		
Equipment	1,080.30		
Corks	1,529.72		
	(47,886.74)		
Orders in Process June 30, 1942	2,327.06	\$	50,213.80

NATIONAL YOUTH ADMINISTRATION

Federal funds for Student Aid expended under direction of the National Youth Administration, Washington, D. C.

	Total Number of Students Aided	Average Number of Students on Pay Rolls	Amount Paid	
			Total	Average Monthly Payment Per Student
Graduate Students	44	36	\$ 5,487.97	\$ 18.79
Undergraduate Students	398	368	38,662.17	13.31
	442	404	\$ 45,150.14	\$ 13.81

Schedule B-4e—Continued

UNITED STATES CRIPPLED CHILDREN'S FUND
STATEMENT OF RECEIPTS AND EXPENDITURES

(Social Security Act, Title V, Part 2 as Amended)

Funds carried in separate bank account and paid out upon approval of vouchers by State Director of United States Crippled Children's Program in Iowa.

	Fund A	Fund B	Total
Cash Balance Forward July 1, 1941	\$ 4,444.49	\$ 7,377.45	\$ 11,821.94
Receipts			
Income from United States Government			
(Schedule F-1)	\$ 72,214.00	\$ 35,542.00	\$ 107,756.00
Sales and Refunds	476.53		476.53
Total Receipts	(72,690.53)	(35,542.00)	(108,232.53)
	\$ 77,135.02	\$ 42,919.45	\$ 120,054.47
Cash Expenditures			
Hospital Care	\$ 14,579.05	\$ 12,125.27	\$ 26,704.32
Convalescent Care	2,104.00	1,466.00	3,570.00
Sanatorial Care	17,691.52	11,736.91	29,428.43
Office Supplies	349.42		349.42
Printing and Publications	806.21	333.33	1,139.54
Office Equipment	150.46	58.02	208.48
Scientific Equipment	56.15	381.66	437.81
Scientific Supplies		147.02	147.02
Communication	200.00	115.00	315.00
Foster Home Care		63.42	63.42
Contingent	19.45	22.90	42.35
Accounting Services	1,080.00		1,080.00
Fee for State Merit System	155.85		155.85
Salaries	17,904.38	9,782.92	27,687.30
Staff Travel	3,842.37	775.71	4,618.08
Diagnostic Clinics	792.95	299.22	1,092.17
Symposia	244.16		244.16
Laboratory Service Cardiac and Diabetic			
Cases		600.00	600.00
Total	\$ 59,975.97	\$ 37,907.38	\$ 97,883.35
Balance (To Exhibit A)	17,159.05	5,012.07	22,171.12
Encumbered for Orders in Process ..	5,914.66	1,297.86	7,212.52
Net Balance June 30, 1942	\$ 11,244.39	\$ 3,714.21	\$ 14,958.60

Exhibit

STATEMENT OF
For Year Ended

	Year Estab- lished	Principal June 30, 1941		
		Cash	Notes	Total
Undergraduate Student Loan.....	1900	\$12,007.02	\$ 2,637.40	\$14,644.42
A. Whitney Carr Graduate Loan.....	1900	1,526.64	2,685.40	4,212.04
Law Consolidated Loan.....	1926	7,460.84	2,413.05	9,873.89
International Student Council Loan.....	1930	218.63		218.63
F. C. Denkmann Loan in Liberal Arts.....	1928	1,974.88	226.36	2,201.24
W. O. Finkbine Loan for Men.....	1926	853.78		853.78
Dorothy Finkbine Souers Loan for Women.....	1927	320.05	490.00	810.05
American Association of Social Workers' Loan.....	1938	1.34	200.00	201.34
Robert T. Swaine Graduate Loan.....	1925	608.44	2,420.92	3,029.36
College of Medicine Loan.....	1930	250.63		250.63
Student Nurses' Association Loan.....	1930	256.78		256.78
Women's Association Loan.....	1932	265.89		265.89
Home Economics Club Loan.....	1932	201.03	25.00	226.03
Alumni Association Loan.....	1932	4,378.41	1,486.44	5,864.85
Mortar Board Loan.....	1933	110.74		110.74
Phi Beta Kappa Loan.....	1934	230.05		230.05
Marie Graham Stapp Loan.....	1934	420.93	78.65	499.58
Emilie Blackmore Stapp Loan.....	1934	223.46	173.96	397.42
1932 Class Memorial Loan.....	1934	868.83		868.83
Wm. H. Symons Loan.....	1935	1,892.68	2,140.60	4,033.28
Phi Epsilon Kappa Loan.....	1938	24.00		24.00
Religious Activities Board Loan.....	1938		70.00	70.00
Dolphin Club Loan Fund.....	1939	343.13	269.00	612.13
Don A. and Julia L. Love Memorial Loan Fund.....	1940	22,261.85	2,763.98	25,025.83
Kellogg Foundation Loan for Dental Students.....	1942			
Kellogg Foundation Loan for Medical Students.....	1942			
Kellogg Foundation Loan for Student Nurses.....	1942			
Senior Class Loan.....	1942			
Total (To Exhibit A).....		\$56,700.03	\$18,080.76	\$74,780.79

†Includes \$153.93 income on Endowment Funds.

C

STUDENT LOAN FUNDS

June 30, 1942

Gifts	Additions		Deductions	Principal June 30, 1942		
	Income	Other		Cash	Notes	Total
\$ 143.57	\$ 235.85	\$ 71.11	\$ 141.83*	\$ 11,483.79	\$ 3,469.33	\$ 14,953.12
.....	168.72	55.00	346.00*	2,472.14	1,617.62	4,089.76
.....	325.89	75.90	106.34*	7,749.08	2,420.26	10,169.34
17.00	3.82	.....	.....	239.45	.....	239.45
.....	167.33†	.....	.....	2,339.37	29.20	2,368.57
.....	.....	636.73	.....	1,430.51	60.00	1,490.51
.....	30.26	643.02	.....	1,068.33	415.00	1,483.33
.....	2.84	.....	204.18*	.....	.....	.....
.....	29.01	.....	50.00*	1,300.65	1,707.72	3,008.37
.....	.....	.....	.....	150.63	100.00	250.63
.....	.....	.....	.....	256.78	.....	256.78
.....	.....	.....	.....	265.89	.....	265.89
25.00	1.61	.....	.....	252.64	.....	252.64
.....	168.82	.....	168.82*	3,323.59	2,541.26	5,864.85
.....	.....	.....	.....	110.74	.....	110.74
.....	8.73	.....	.....	105.05	125.00	230.05
.....	3.67	.....	.....	483.66	24.65	508.31
.....	.....	.....	.....	39.39	361.70	401.09
.....	.....	.....	868.83*	.....	.....	.....
.....	117.17	.....	251.00*	2,590.46	1,308.99	3,899.45
.....	.....	.....	4.59*	19.41	.....	19.41
.....	.....	.....	.....	.....	70.00	70.00
.....	12.79	.....	.....	462.92	162.00	624.92
.....	150.25	.....	40.57*	20,642.41	4,493.10	25,135.51
10,000.00	83	.....	.....	7,632.83	2,368.00	10,000.83
10,000.00	1.24	.....	.....	8,860.24	1,141.00	10,001.24
4,000.00	.....	.....	.....	4,000.00	.....	4,000.00
660.00	.....	.....	.....	660.00	.....	660.00
\$24,845.57	\$ 1,428.83	\$ 1,481.76	\$ 2,182.16*	\$ 77,939.96	\$ 22,414.83	\$ 100,354.79

* Deduction

Schedule
OPERATION OF

Fund	Loans Outstanding June 30, 1941	Loans Made	
		Number	Amount
Undergraduate Student Loan.....	\$ 2,637.40	114	\$ 7,152.46
A. Whitney Carr Graduate Loan.....	2,685.40	43	2,312.46
Law Consolidated Loan.....	2,413.05	56	3,604.17
International Student Loan.....		2	120.00
F. C. Denkmann Loan in Liberal Arts.....	226.36		
W. O. Finkbine Loan for Men.....		1	60.00
Dorothy Finkbine Souers Loan for Women.....	490.00	5	365.00
American Association of Social Workers' Loan.....	200.00		
Robert T. Swaine Graduate Loan.....	2,420.92	6	187.00
Home Economics Club Loan.....	25.00		
Alumni Association Loan.....	1,486.44	65	4,767.50
Phi Beta Kappa Loan.....		1	125.00
Marie Graham Stapp Loan.....	78.65		
Emilie Blackmore Stapp Loan.....	173.96	6	300.00
Wm. H. Symons Loan.....	2,140.60	3	335.00
Religious Activities Loan.....	70.00		
Dolphin Club Loan.....	269.00	5	345.00
Don A. and Julia L. Love Memorial Loan.....	2,763.98	150	8,147.33
Kellogg Foundation Loan for Dental Students.....		12	2,535.00
Kellogg Foundation Loan for Medical Students.....		10	1,305.00
College of Medicine Loan.....		1	100.00
Total.....	\$ 18,080.76	480	\$ 31,760.92

C-1

STUDENT LOAN FUNDS

Loans Paid	Old Loans Transferred to Suspense	Loans Outstanding June 30, 1942				Interest Collected on Loans
		Total	Not Due	Past Due Less Than One Year	Past Due One Year or More	
\$ 6,218.53	\$ 102.00	\$ 3,469.33	\$ 3,040.15	\$ 288.89	\$ 140.29	\$ 235.85
3,245.24	135.00	1,617.62	884.17	636.25	97.20	168.72
3,564.39	32.57	2,420.26	1,293.30	580.98	545.98	325.89
120.00						3.82
197.16		29.20		29.00	20	167.33
		60.00		60.00		
440.00		415.00	355.00	60.00		30.26
200.00						2.84
850.20	50.00	1,707.72	703.22	310.00	694.50	29.01
25.00						1.61
3,712.68		2,541.26	2,082.00	256.00	203.26	168.82
		125.00	125.00			
54.00		24.65			24.65	8.73
112.26		361.70	286.70	75.00		3.67
915.61	251.00	1,308.99	748.10	345.00	215.89	141.46
		70.00			70.00	
452.00		162.00	162.00			12.79
6,403.21	15.00	4,493.10	3,594.08	861.37	37.65	125.96
167.00		2,368.00	2,368.00			83
164.00		1,141.00	1,141.00			1.24
		100.00	100.00			
\$26,841.28	\$ 585.57	\$ 22,414.83	\$ 16,882.72	\$ 3,502.49	\$ 2,029.62	\$ 1,428.83

Exhibit D
SUMMARY OF ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS
For Year Ended June 30, 1942

	Date Estab- lished	Principal July 1, 1941	Cash Additions (Deductions*)		Non-Cash Additions (Deduc- tions*)	Principal June 30, 1942
			Earnings	Other		
Funds Under Group Investment Plan						
Permanent Land Fund..... (Accrued from sale of land from federal grant. Income used for general University Purposes)	1840	\$ 284,889.36				\$ 284,889.36
Reserve for Contingencies of Invested Funds†..... (Expendable to protect investments)	1932	26,404.87	\$ 3,300.72	\$ 6,005.92	\$ 1,250.00*	34,461.51
Mark Ranney Memorial Fund..... (Established by Martha W. Ranney. Interest used for establishing and maintaining Mark Ranney Memorial Institute for the foundation of a College of Fine Arts)	1908	83,436.67				83,436.67
A. Whitney Carr Scholarship..... (Interest used for scholarships worth \$60.00 a year in College of Liberal Arts and Ap- plied Science, also loans to graduate students)	1900	50,000.00				50,000.00
Waite Lowrey Gifford Memorial..... (Established by Helen J. Gifford. Interest to be used in equipping and maintaining a room in the University Hospital for free medical treatment of needy patients)	1908	16,537.67				16,537.67
William Jennings Bryan Prize Fund..... (Interest to be used as a prize for students' essays on "Government")	1903	250.00				250.00
Johnson Memorial Prizes..... Established in 1923 by Mr. and Mrs. John H. Johnson and increased in 1935. See Johnson Memorial Prizes under non-group investments. Interest used for Ernest R. Johnson Memorial Prizes of \$25.00 and \$15.00 to students with highest scholastic standing for four years in College of Liberal Arts; and for John Hamilton Johnson Memorial Prizes of \$20.00, \$15.00, and \$10.00 to students majoring in Journalism who write the best stories for The Daily Iowan during the academic year)	1923	420.00				420.00
Samuel LeFevre Memorial Prize..... (Established by Annie LeFevre. Interest to be used for freshman oratorical prize)	1923	500.00				500.00

*Indicates deduction.

Belle and David Wyland Scholarship. (Established by will of Belle Wyland. Interest available for scholarships)	1930	900.00			900.00
F. O. Lowden Oratorical Prize Insurance. (In accordance with terms of the gift all interest in excess of the oratorical prize is to be accumulated to \$3,000 and held as an insurance against possible loss in principal)	1931	1,425.20	68.89		1,494.09
W. T. Proudfoot Scholarship. (Interest used for scholarships in Art Department to students preferably from Warren County. Also \$1,000 in non-group investments)	1926	1,000.00			1,000.00
Theodore Sanxay Fellowship Fund. (Interest to be used for fellowships for Liberal Arts students)	1926	15,000.00			15,000.00
F. C. Denkmann Liberal Arts Loan Fund. (Interest used for loans to students in College of Liberal Arts)	1928	5,000.00			5,000.00
F. C. Denkmann Law Scholarship Fund. (Interest used for Law Scholarships)	1928	5,000.00			5,000.00
Rockefeller and General Education Board Medical Research Fund. (Established from interest accumulations on Rockefeller gift for new medical building. Income used for medical research)	1929	200,000.00			200,000.00
Paul Reed Rockwood Fund for Lectureships or Scholarships in Medical Research. (Established by Alan C. Rockwood, executor of estate of E. W. Rockwood. Interest to be used to pay honoraria to one or more visiting lecturers in the College of Medicine)	1937	8,945.30			8,945.30
William Gardiner Hammond Scholarship. (Gift of Mr. J. E. E. Markley. Interest to be used to establish Law Scholarship in honor of Wm. Gardiner Hammond)	1938	2,500.00			2,500.00
LaVerne Noyes Foundation Scholarship Fund. (Established by trustees of Noyes estate. Interest to be used to provide scholarships to citizens who served in the World war or their descendants by blood. See also non-group investments)	1938	13,253.49			13,253.49
Joseph Graham Mayo Fund for Lectureships or Scholarships in College of Medicine. (Established by Edith Graham Mayo. Interest to be used to pay honoraria to one or more visiting teachers, or may be used in any one year to pay a scholarship in the College of Medicine)	1939	5,000.00			5,000.00
Edward Prichett Scholarship Fund. (Interest to be used for maintaining scholarships in the College of Law or College of Liberal Arts)	1940	6,625.55		6.25	6,631.80
Scherling Prize Fund. (Established by Gus Scherling. Interest to be used for Prizes in College of Pharmacy for superior work in organic chemistry)	1941			200.00	200.00

Exhibit D—Continued

	Date Estab- lished	Principal July 1, 1941	Cash Additions (Deductions*)		Non-Cash Additions (Deductions*)	Principal June 30, 1942
			Earnings	Other		
Y. W. C. A. Fund for Permanent Benefit to Y. W. C. A. (Established by Y. W. C. A. from funds received for sale of Close Hall. Interest to be paid annually to Y. W. C. A., principal expendable for permanent benefit to Y. W. C. A.)	1942			3,151.37		3,151.37
Y. M. C. A. Fund for Permanent Benefit to Y. M. C. A. (Established by Y. M. C. A. from funds received for sale of Close Hall. Interest to be paid annually to Y. M. C. A., principal expendable for permanent benefit to Y. M. C. A.)	1942			449.50		449.50
Sub-total Funds under Group Investment Plan		(727,088.11)	(3,369.61)	(9,813.04)	(1,250.00*)	(739,020.76)
Funds Not Under Group Investment Plan						
Gift from Citizens of Iowa City for Chapel (Formerly donated land fund—Clay and Calhoun County) (Transferred from real estate inventory 1934-35. Represents appraised value of Clay and Calhoun County farms donated in 1865. Rents and proceeds, if sold, are expendable)	1935	17,224.85				17,224.85
F. O. Lowden Oratorical Prize (Interest used as prizes for winners of Northern Oratorical League Contest)	1900	2,500.00				2,500.00
W. T. Proudfoot Scholarship (Interest used for scholarships in Art Department to students preferably from Warren County. Also \$1,000 in group investment)	1923	1,000.00				1,000.00
W. O. Finkbine Fund for Annual University Dinner for Men (Interest to be used for students who have achieved marks of distinction in various scholastic activities. Surplus funds may be transferred to student loan fund)	1926	4,000.00				4,000.00
W. O. Finkbine Fund for Goodwill Dinner for Women and Dorothy Finkbine Souers Loan Fund (Established by W. O. Finkbine)	1927	4,000.00				4,000.00
John F. Dillon Scholarship (Interest used for law prizes and scholarships)	1914	12,000.00				12,000.00
John P. Laffey Gift for Law Scholarships (Interest to be used for law scholarships)	1927	10,000.00				10,000.00

*Indicates deduction.

Laura Spelman Endowment Fund for Child Welfare (Gift of 150 shares of stock in Parents' Publishing Association. Income to be used in support of Child Welfare Research work)	1929	75,075.00			67,500.00*	7,575.00
F. O. Lowden Prize Fund in Liberal Arts (Interest to be used for prizes in Botany, Geology, Greek, Latin, and Mathematics, \$25.00 each; and for Debate, \$50.00. Excess of interest over prizes to be accumulated in cash until at least \$2,000 is accumulated against possible loss to principal)	1935	3,000.00				3,000.00
Johnson Memorial Prizes (See also Johnson Memorial Prizes of \$420 in Group Investment)	1935	1,250.00				1,250.00
F. O. Lowden Liberal Arts Prize Reserve Fund (In accordance with terms of the gift all interest in excess of the prize is to be accumulated in cash to \$2,000 and held as a reserve against possible loss in principal)	1936	210.02	35.00			245.02
LaVerne Noyes Foundation Scholarship Fund (Gift of 175 shares Aermotor stock. See also group investments)	1938	192,500.00				192,500.00
Charles Bundy Wilson Memorial Prize (Established by Mrs. Charles Bundy Wilson. Income to be used as a prize or prizes for excellence in the German Language or Literature)	1939	1,000.00				1,000.00
Sub-total Funds not under Group Investment		(323,759.87)	(35.00)		(67,500.00*)	(256,294.87)
Total Endowment and Expendable Fund Principal		1,050,847.98	3,404.61	9,813.04	68,750.00*	995,315.63
Reserve for Unrealized Increment or Group Investment Farm Sale Contracts		2,000.00				2,000.00
Total Endowment and Expendable Funds (To Exhibit A)		\$1,052,847.98	\$ 3,404.61	\$ 9,813.04	\$ 68,750.00*	\$ 997,315.63

Schedule D-1

SUMMARY OF ENDOWMENT AND NON-EXPENDABLE FUND INVESTMENTS

In Joint Custody of University Treasurer and Finance Committee of
the Iowa State Board of Education
As of June 30, 1942

	Non-Group Investments	Group Investments	Total
Cash (Schedule D-2)	\$ 698.83	\$ 6,831.73	\$ 7,530.56
Investments			
U. S. and Municipal Bonds (Schedules D-3 and D-7)	12,908.19	221,415.03	234,323.22
Other Bonds (Schedule D-7)	10,000.00		10,000.00
First Mortgage Real Estate Loans (Schedule D-4)		381,864.00	381,864.00
Preferred Stock (Schedule D-7)	15,500.00		15,500.00
Management and Founders Stock (Schedule D-7)	7,575.00		7,575.00
Common Stock (Schedule D-7)	192,750.00		192,750.00
Real Estate Owned (Schedules D-5 and D-7) ..	16,862.85	108,910.00	125,772.85
Farm Sale Contracts (Schedule D-6)		22,000.00	22,000.00
Sub-total Investments	(255,596.04)	(734,189.03)	(989,785.07)
Total (To Exhibit A)	\$ 256,294.87	\$ 741,020.76	\$ 997,315.63

* Indicates deduction.

Schedule D-2

SUMMARY OF RECEIPTS AND DISBURSEMENTS OF
ENDOWMENT AND NON-EXPENDABLE FUNDS

For Year Ended June 30, 1942

	Non-Group Investments			Group Investments	Total (See Exhibit F)
	Chapel Fund	Dillon Fund	Lowden Reserve		
Cash Balance July 1, 1941.....	\$362.00	\$209.11	\$210.02	\$15,513.29	\$16,294.42
Receipts					
Bonds Sold (Schedule D-3).....		350.00		130,152.61	130,502.61
Mortgage Loan Payments (Schedule D-4).....				19,660.00	19,660.00
Payments on Farm Sale Contracts (Schedule D-6).. Additions to Fund:				12,650.00	12,650.00
Edward Prichett Scholarship Fund.....				6.25	6.25
Scherling Prize Fund.....				200.00	200.00
Y.W.C.A. Fund.....				3,151.37	3,151.37
Y.M.C.A. Fund.....				449.50	449.50
From Income on Endowment Funds for:					
Bond Premium Amortization 1941-42 (Schedules D-3 and D-7).....		32.70		817.47	850.17
Accrued Interest on Bonds at Date of Purchase (Schedule D-3).....				16.43	16.43
Earnings added to Principal.....			35.00	3,369.61	3,404.61
Total Receipts.....		382.70	35.00	170,473.24	170,890.94
Total Balance and Receipts.....	\$362.00	\$591.81	\$245.02	\$185,986.53	\$187,185.36
Disbursements					
New Mortgage Loans (Schedule D-4).....				113,050.00	113,050.00
Purchase of U. S. and Municipal Bonds (Schedule D-3).....		500.00		64,216.25	64,716.25
Farm Sale Commission—Swartzendruber.....				160.00	160.00
To Income on Endowment Funds for Accrued In- terest at date of sale on Bonds (Schedule D-3).....				1,728.55	1,728.55
Total Disbursements.....		500.00		179,154.80	179,654.80
Cash Balance June 30, 1942 (To Schedule D-1).....	\$362.00	\$91.81	\$245.02	\$ 6,831.73	\$ 7,530.56

Schedule

SUMMARY OF UNITED STATES AND
For Year Ended

Description	In- terest Rate	Book Value July 1, 1941	Add Bonds Acquired (Schedule D-2)	Deduct Bonds Sold or Matured (Schedule D-2)	Add (Deduct*) Profit (Loss*) on Bonds Sold
United States of America Treasury.....	2.875	\$ 4,052.36		\$ 4,534.38	\$ 367.37
United States of America Treasury.....	2.75	15,852.14		16,880.51	752.50
United States of America Treasury.....	2.75	13,861.80		14,663.13	596.66
United States of America Treasury.....	2.5	24,000.00			
United States of America Treasury.....	2.5	20,000.00		20,746.20	637.50
United States of America Treasury.....	2.5		\$62,000.00		
Appanoose County Refunding.....	4.25	14,954.50			
Blackhawk County Funding†.....	5	5,880.11			
Cass County Funding.....	5	9,100.23			
City of Clarinda, Iowa—Hospital.....	3.25		2,216.25	2,132.14	99.82*
Clinton County Funding.....	3.25	15,862.08		17,566.04	1,510.82
Decatur County Funding.....	3	7,145.84		2,154.67	90.50
Fremont County Funding.....	5	15,238.31			
Johnson County Funding.....	3	10,052.55			
Lenox (Town of) Funding.....	4.75	506.31			
Madison County Primary Road Refunding..	2.5	2,039.25		2,115.97	57.75
Marshalltown (City of) Sewer.....	2.25	4,253.83		4,324.50	34.92
Marshalltown Independent School District Building.....	4.25	1,000.00		1,000.00	
Page County Funding.....	5	4,029.22		2,049.00	
Pocahontas County Funding.....	5	5,028.27			
Polk County Funding.....	4.5	14,122.98			
Polk County Primary Road Refunding†....	4.5	4,853.85		5,006.25	96.15
Pottawattamie County Funding.....	5	17,324.11		2,049.00	
Scott County Funding.....	5	20,761.93			
Scott County Funding.....	5	5,667.16			
Scott County Funding.....	4.75	3,149.55			
Wapello County Funding.....	2.5	10,160.78		11,127.78	872.68
Wapello County Funding.....	2.5	10,120.84		11,127.78	910.52
Webster County Funding.....	5	9,098.45		3,073.50	
Webster County Funding.....	5	6,022.65		3,073.50	
Webster County Funding.....	2.5	1,018.72		1,064.44	33.62
Woodbury County Funding.....	2.75	5,133.00		5,463.82	304.75
Total.....		\$280,290.82	\$64,216.25	\$130,152.61	\$ 6,165.92

† Total par value \$7,000.00. See also Schedule D-7 for share owned by Dillon Fund.

‡ Total par value \$5,000.00. See also Schedule D-7 for share owned by Dillon Fund.

* Indicates deduction.

D-3

MUNICIPAL BONDS—GROUP INVESTMENT

June 30, 1942

Add (Deduct*) Accrued Interest at Date of Sale (Purchase*) (Schedule D-2)	Deduct (Add*) Bond Premium (Discount*) Amortized (Schedules D-2 and D-9)	Book Value June 30, 1942			Market Value June 30, 1942	Net Interest Received (Schedule D-9)
		Par Value	Premium (Discount*)	Total (Schedule)		
\$ 118.13	\$ 3.48					\$ 118.13
319.57	43.70					319.57
243.76	39.09					243.76
108.70		\$ 24,000.00		\$ 24,000.00	\$ 24,952.56	573.90
		62,000.00		62,000.00	62,620.00	501.36
	9.33*	15,000.00	\$ 36.17*	14,963.83	16,575.00	625.14
	22.00	5,750.00	108.11	5,858.11	6,624.82	637.50
	31.32	9,000.00	68.91	9,068.91	9,612.50	292.50
(16.43*						450.00
(32.14						15.71
241.04	47.90					241.04
29.67	28.05	5,000.00	83.29	5,083.29	5,312.50	179.67
	48.98	15,000.00	189.33	15,189.33	16,812.50	750.00
	11.59	10,000.00	40.96	10,040.96	10,722.50	300.00
	4.17	500.00	2.14	502.14	500.00	23.75
24.72	5.75					24.72
44.50	8.75					44.50
49.00	10.72	2,000.00	18.50	2,018.50	2,165.00	21.25
	18.63	5,000.00	9.64	5,009.64	5,050.00	149.00
	47.52	14,000.00	75.46	14,075.46	14,560.00	250.00
56.25						630.00
49.00	105.64	15,000.00	218.47	15,218.47	16,047.50	54.15
	113.31	20,000.00	648.62	20,648.62	23,360.00	799.00
	80.58	5,000.00	586.58	5,586.58	6,000.00	1,000.00
	48.37	3,000.00	101.18	3,101.18	3,247.50	250.00
102.78	8.46					142.50
102.78	6.36					102.78
73.50	54.18	6,000.00	44.27	6,044.27	6,180.00	102.78
73.50	16.91	3,000.00	5.74	3,005.74	3,030.00	373.50
14.44	2.34					223.50
45.07	19.00					14.44
						113.82
\$ 1,712.12	\$ 817.47	\$ 219,250.00	\$ 2,165.03	\$ 221,415.03		\$ 9,567.97

Schedule
SUMMARY OF MORTGAGE
For Year Ended

Loan No.	To Whom	Date Made	Date Due	Interest Rate	Balance July 1, 1941	Additions (Schedule D-2)
9	Cabill, Wm.	1- 1-38	1- 1-43	4.5	\$ 5,000.00	\$
13	Erusha, Paul	1- 1-38	1- 1-43	5	3,000.00	.....
17	Gerlits, George J.	1- 1-42	1- 1-52	4	5,000.00	.....
22a	Lindemann, E. M. L.	1- 1-37	1- 1-42	5	2,000.00	.....
23	Lindemann, E. M. L.	1- 1-42	1- 1-52	4	8,500.00	.....
25	Murphy, James E.	1- 1-37	1- 1-42	4	11,000.00	.....
29	Smith, Velma and C. H.	1- 1-38	1- 1-43	4.5	13,000.00	.....
32	Wagner, Matilda	1- 1-38	1- 1-43	5	6,000.00	.....
34	Gardner, Mary C.	1- 1-39	1- 1-44	4	17,000.00	.....
35	Brophy, Leo	11- 3-37	1- 1-43	4.5	8,000.00	.....
36	Oberman, Anna	1- 1-39	1- 1-44	4	5,760.00	.....
37	Anthony, Roy (Guardian)	10-20-38	1- 1-44	5	4,900.00	.....
38	Cozine, Sidney C.	4-20-39	1- 1-44	4	9,800.00	.....
41	Worrell, Joseph E.	1- 1-40	1- 1-43	5	6,500.00	.....
42	Sibel, Anthony	1- 1-39	1- 1-44	5	425.00	.....
43	Gerlits, Ellen A., Admx.	1- 1-36	1- 1-51	4	4,550.00	.....
47	Sheets, Lela Wood	1- 1-41	1- 1-51	4	6,000.00	.....
49	Armbruster, Mary, Admx.	1- 1-38	1- 1-43	4.5	14,000.00	.....
50	McCann, George	1- 1-35	1- 1-45	4	5,500.00	.....
58	Oswald, Chris	1- 1-40	1- 1-45	4	3,300.00	.....
59	Baker, Jacob W.	1- 1-40	1- 1-47	4	6,370.00	.....
60	Donovan, Roy	3- 3-39	1- 1-44	4	5,500.00	.....
63	Sheppard, R. T.	1- 1-41	1- 1-51	5	2,000.00	.....
64	Hrdlicka, Jos. A.	1- 1-41	1- 1-51	4	8,814.00	.....
87	Craig, Carl	1- 1-41	1- 1-51	4	2,600.00	.....
88	Hall, Clarence W.	1- 1-41	1- 1-51	4	6,000.00	.....
91	Snyder, Josie Allen, and Allen, George	5-17-40	1- 1-45	4	2,450.00	.....
92	Hamilton, E. F.; Ries, Berneice M. and Herbert J.	1- 1-41	1- 1-51	3.5	15,000.00	.....
93	Holscher, Emma (Guardian)	6-27-41	1- 1-51	4	7,500.00	.....
94	Petty, Clarence H.	1- 1-41	1- 1-51	4	5,000.00	.....
96	Mercer, Anita H.	3-15-37	1- 1-42	4	6,000.00	.....
97	Walker, Phillip S.	1- 1-42	1- 1-52	4	3,000.00	.....
98	Wentz, Fred C., et al.	1- 1-42	1- 1-52	4	9,000.00	.....
99	Knight, Florence B.	1- 1-42	1- 1-52	4	9,000.00	.....
101	Miller, Ruth E.	11-19-37	1- 1-43	4.5	2,600.00	.....
102	Armstrong, Aletha B.	2-26-38	1- 1-43	4	7,000.00	.....
104	Nolan, Neil	5- 4-38	4- 1-43	4	4,000.00	.....
105	Reilly, John	5-31-38	1- 1-43	4	5,000.00	.....
106	Newland, Margaret R. and G. O.	6-21-38	1- 1-43	4	2,000.00	.....
107	Lindley, Fred B.	11- 1-38	1- 1-44	4	6,435.00	.....
108	Kaufman, Karl L.	3- 4-39	1- 1-49	4	12,500.00	.....
109	Schott, Alexander A.	2- 8-40	1- 1-50	4	6,370.00	.....
111	Augustin, Virginia	6-26-40	1- 1-50	4	1,600.00	.....
112	Womer, Carmie	11-29-40	1- 1-51	4	8,500.00	.....
113	Phillips, Raymond J., et al.	2- 7-41	1- 1-51	4	5,000.00	.....
114	Anderson, Oscar	8- 9-41	3- 1-51	3.75	.....	5,250.00
115	Rugg, Etta M.	8-29-41	1- 1-51	3.75	.....	5,000.00
116	Adams, Lon O.; Adams, R. E.; Adams, T. Reagan, Trustees	10-23-41	1- 1-52	3.75	.....	6,000.00
117	Walker, Mabel	1- 5-42	1- 1-52	3.75	.....	4,000.00
118	Saddler, Edna	1-10-42	1- 1-52	3.75	.....	4,800.00
119	Erusha, Clara; Crofter, Gilbert	2-10-42	1- 1-52	3.75	.....	6,000.00
120	Blunk, William	2-23-42	1- 1-52	3.75	.....	10,500.00
121	Reiss, Harry E.	3- 1-42	1- 1-52	3.75	.....	11,000.00
122	Ogle, J. W.	3-11-42	1- 1-52	3.75	.....	11,000.00
123	Davis, Howard	3-11-42	1- 1-52	3.75	.....	7,500.00
124	Mercer, W. W.; Trustee	3-26-42	1- 1-52	3.5	.....	14,000.00
125	Pollard, Claude A.	4-14-42	1- 1-52	3.75	.....	6,000.00
126	Sundgren, Edwin	4-14-42	1- 1-52	3.75	.....	9,000.00
127	Sowers, Wilber	5- 6-42	1- 1-52	3.75	.....	13,000.00
Total					\$288,474.00	\$113,050.00

† Appraised value includes building.

D-4

LOANS—GROUP INVESTMENT

June 30, 1942

Deductions (Schedule D-2)	Balance June 30, 1942 (Schedule D-1)	Appraised Value	No. of Acres	Value of Loan Per Acre	Interest			
					Past Due July 1, 1941	Due 1941-42	Credits	Past Due June 30, 1942
	\$ 5,000.00	\$60,000.00	397	\$12.59		\$ 225.00	\$ 225.00	
3,000.00						187.50	187.50	
	5,000.00	12,000.00	60	83.33		250.00	250.00	
2,000.00						100.00	100.00	
500.00	8,000.00	16,000.00	100	80.00		425.00	425.00	
	11,000.00	31,400.00	157	70.06		440.00	440.00	
	13,000.00	50,000.00	200	65.00		585.00	585.00	
	6,000.00	28,050.00	187	32.09		300.00	300.00	
500.00	16,500.00	34,000.00	194	85.05		710.60	400.00	\$ 310.60
	8,000.00	18,000.00	120	66.67		360.00	360.00	
120.00	5,640.00	16,200.00	162	34.81		230.40	230.40	
100.00	4,800.00	15,000.00	181.25	26.48		196.00	196.00	
200.00	9,600.00	22,500.00	150	64.00		392.00	392.00	
	6,500.00	24,000.00	160	40.63		325.00	325.00	
	425.00	24,000.00	160	2.66		21.25	21.25	
150.00	4,400.00	16,000.00	81.5	53.99		179.00	179.00	
120.00	5,880.00	10,000.00	98	60.00		240.00	240.00	
	14,000.00	34,000.00	200	70.00		630.00	630.00	
1,000.00	4,500.00	9,500.00	80	56.25		220.00	220.00	
	3,300.00	8,400.00	140	23.57		132.00	132.00	
1,000.00	5,370.00	16,000.00	80	67.13		254.80	254.80	
2,280.00	3,220.00	14,250.00	190	16.95		220.00	220.00	
	2,000.00	22,950.00	153	13.07		80.00	80.00	
	8,814.00	33,400.00	165.45	53.27	\$ 240.70	366.46	504.60	102.56
	2,600.00	10,000.00	101	25.74		104.00	104.00	
120.00	5,880.00	14,000.00	80			240.00	240.00	
50.00	2,400.00	6,740.00	162.74	14.75		98.00	98.00	
300.00	14,700.00	36,000.00	592	24.83		527.64	527.64	
	7,500.00	16,150.00	160	46.88		300.00	300.00	
100.00	4,900.00	11,700.00	180	27.22		200.00	200.00	
6,000.00						240.00	240.00	
	3,000.00	15,360.00	256.39	11.70		135.00	135.00	
	9,000.00	20,000.00	200	45.00		405.00	405.00	
	9,000.00	18,000.00	306	29.41		360.00	360.00	
300.00	2,300.00	6,000.00	80	28.75		117.00	117.00	
	7,000.00	15,953.00	301	23.26		280.00	280.00	
	4,000.00	8,300.00	73.5	54.42		169.00	169.00	
	5,000.00	13,480.00	140	35.71	200.00	214.00		414.00
	2,000.00	6,000.00	150	13.33		80.00	80.00	
130.00	6,305.00	25,200.00	312		257.40	277.37	534.77	
1,000.00	11,500.00	27,800.00	309	37.22		498.50	498.50	
130.00	6,240.00	14,510.00	143	43.63		254.80	254.80	
50.00	1,550.00	3,390.00	80			64.00	64.00	
250.00	8,250.00	17,600.00	160			370.22	370.22	
200.00	4,800.00	13,615.00	126	39.68		179.44	179.44	
60.00	5,190.00	8,075.00	160	32.44		109.38	109.38	
	5,000.00	10,240.00	160	31.25		63.54	63.54	
	6,000.00	10,625.00	80	75.00		41.88	41.88	
	4,000.00	14,980.00	119	31.10				
	4,800.00	7,522.00	93	57.00				
	6,000.00	14,150.00	220	27.27				
	10,500.00	16,450.00	141	52.44				
	11,000.00	24,000.00†	160	68.75				
	11,000.00	17,280.00†	138	79.71				
	7,500.00	15,500.00†	160	46.87				
	14,000.00	39,200.00†	280	50.00				
	6,000.00	11,200.00†	80	75.00				
	9,000.00	16,400.00†	120	66.67				
	13,000.00	22,877.00†	160	81.25				
\$19,660.00	\$381,864.00	\$1,043,947.00	9,399.83	*	\$ 698.10	\$12,398.78	\$12,269.72	\$ 827.16

* Average Loan per Acre \$ 40.62

Average Appraisal per Acre 111.65

† Appraised value includes building.

Schedule

SUMMARY OF REAL ESTATE

For Year Ended

Farm No.	Acquired from	Tenant	Date Acquired	Book Value July 1, 1941	Additions
4	Farnsworth, Helen	Matt Kapp	8-9-33	\$11,800.00	
6	Donohoe, Patrick	Kate Donohoe	11-17-33	15,925.00	
7	Loney, Wm.	W. G. Floerschinger	1-18-34	10,000.00	
8	Maher, Philip	Philip Maher	8-20-34	7,500.00	
9	McCabe, Edward F.	Edward F. McCabe	9-14-34	19,000.00	
12	Borschel, Edw. F.	C. P. Bontrager	7-30-37	13,796.00	
13	Elliott, Charles	Wm. Volk	9-10-37	9,000.00	
14	Kahler, John	J. J. Williams	12-22-37	1,979.00	
15	Floerschinger, F. J.	F. J. Floerschinger	2-19-38	8,000.00	
16	Mahoney, Dennis Robert	D. R. Mahoney	12-12-38	14,000.00	
17	Swartzendruber, Joseph L.	Dwight Blosser	10-21-39	8,000.00	
19	White, Matt		2-28-41	5,000.00	
	Prichett, Edward†		6-3-40	700.00	
	Prichett, Edward†		6-3-40	210.00	
				\$124,910.00	

Transferred to Farm Sale Contract (Schedule D-6)

Charged to Reserve for Contingencies of Invested Funds (See Exhibit D)

- † Two plots of land in Chicago, Illinois, received from Prichett Estate and held temporarily until they can be resold.
 + Includes crop share if sold.

Schedule

SUMMARY OF FARM SALE

For Year Ended

Loan No.	Sold to	Description	Date Due	Balance July 1, 1941
1	Volk, Harvey	#10 Grizel	March 1, 1955	\$ 4,400.00
3	Skay, John	#5 Skay	February 28, 1956	7,000.00
4	Krall, Mary	#18 Tomash	March 1, 1955	6,000.00
5	Schropp, Isaac	#11 Mueller	March 1, 1953	2,500.00
6	Floerschinger, Frank J.	#15 Floerschinger	February 28, 1958	
7	Blosser, Dwight	#17 Swartzendruber		
	Total June 30, 1942 (To Schedule D-1)			\$19,900.00

D-5

OWNED—GROUP INVESTMENT

June 30, 1942

Deductions	Book Value June 30, 1942 (Schedule D-1)	Appraisal Value of Land	No. of Acres	Past Due July 1, 1941	Due on Leases Expiring March 1, 1942+	Credits	Past Due June 30, 1942	Expenses (See Schedule D-10)
.....	\$11,800.00	\$43,875.00	309.36	\$ 707.00	\$1,189.20	\$ 889.20	\$1,007.00	\$ 629.98
.....	15,925.00	63,000.00	251.9	100.00	916.61	1,016.61	.....	700.77
.....	10,000.00	51,000.00	160	150.00	824.88	824.88	150.00	227.96
.....	7,500.00	16,000.00	80	7.75	288.20	288.20	7.75	74.28
.....	19,000.00	50,000.00	200	.....	831.36	831.36	.....	421.65
.....	13,796.00	18,600.00	118	.....	1,444.97	1,444.97	.....	842.17
.....	9,000.00	30,000.00	200	164.03	1,289.10	1,264.10	189.03	533.30
.....	1,979.00	5,580.00	.....	.....	213.13	213.13	.....	11.93
\$ 8,000.00	.....	.....	.....	.....	407.89	407.89	.....	182.97
8,000.00	14,000.00	20,000.00	200	54	714.45	714.45	54	430.06
.....	5,000.00	10,000.00	80	.....	400.00	400.00	.....	251.87
.....	700.00	700.00	.....	.....	65.17	65.17	.....	21.43
.....	210.00	210.00	.....	.....	.....	.....	.....	.....
\$16,000.00	\$108,910.00	\$308,965.00	.....	\$1,129.32	\$8,584.96	\$8,359.96	\$1,354.32	\$4,328.37
\$14,750.00	.....	.....	.....	.....	.....	.....	.....	.....
1,250.00	.....	.....	.....	.....	.....	.....	.....	.....
\$16,000.00	.....	.....	.....	.....	.....	.....	.....	.....

D-6

CONTRACTS—GROUP INVESTMENT

June 30, 1942

New Contracts	Cash Payments (Schedule D-2)	Balance June 30, 1942 (Schedule D-1)	Interest Past Due July 1, 1941	Interest Due	Interest Paid
.....	\$ 200.00	\$ 4,200.00	\$ 212.10	\$ 198.33	\$ 410.43
.....	7,000.00	.....	.....	315.00	315.00
.....	2,500.00	3,500.00	.....	234.63	234.63
.....	200.00	2,300.00	.....	112.50	112.50
\$ 7,750.00	1,750.00	6,000.00	.....	.....	.....
7,000.00	1,000.00	6,000.00	.....	.....	.....
\$ 14,750.00	\$ 12,650.00	\$ 22,000.00	\$ 212.10	\$ 860.46	\$ 1,072.56

Schedule
SUMMARY OF NON-
For Year Ended

Name		Balance July 1, 1941	Additions Deductions* (Schedule D-2)	Balance June 30, 1942 (Schedule D-1)
E. I. DuPont DeNemours & Co.	4.5% Preferred Stock	\$10,000.00		\$10,000.00
National Biscuit Co. †	7% Preferred Stock	2,500.00		2,500.00
International Harvester Company † ..	7% Preferred Stock	3,000.00		3,000.00
Hotel Fort Des Moines Bldg. Co. ...	7% Income Bond	1,000.00		1,000.00
The Cleveland Union Terminal Co. †	5.5% 1st Mtg. S. F. Bond	1,000.00		1,000.00
Southern Calif. Edison Co., Ltd † ..	Common Capital Stock	250.00		250.00
Parents' Institute, Inc. †	No-Par Management & Founders Stock	50,050.00	\$45,000.00* ‡	5,050.00
Parents' Institute, Inc. †	No-Par Management & Founders Stock	25,025.00	22,500.00* ‡	2,525.00
German External Bonds †	7% Bonds due October 15, 1949 ..	4,000.00		4,000.00
German External Bonds †	7% Bonds due October 15, 1949 ..	4,000.00		4,000.00
Blackhawk County Bonds	5% Funding Bond	1,250.00		1,250.00
Calhoun County Bonds	3% Funding Bond	10,190.89	+ 32.70*	10,158.19
Polk County Bonds	4.5% Refunding Bond	350.00	350.00*	
United States of America	2.5% Treas. Bond		500.00	500.00
United States of America †	4.25% Treas. Bonds	1,000.00		1,000.00
Aermotor Company †	No-Par Common Capital Stock ..	192,500.00		192,500.00
Clay County (Powell) Farm †		14,862.85		14,862.85
Calhoun County (Davis) Farm † ..	40 Acres	2,000.00		2,000.00
		\$322,978.74	\$67,382.70*	\$255,596.04

† Original gift of donor.

+ Bond premium amortized.

‡ Authorized by F. C. M. 4-14-42.

D-7

GROUP INVESTMENTS

June 30, 1942

Market Value June 30, 1942	Fund	Interest, Rent or Dividend Income				Ex- penses
		Past Due July 1, 1941	Due	Credits	Past Due June 30 1942	
\$12,187.50	J. P. Laffey Law Scholarships.....		\$ 504.00	\$ 504.00		
3,900.00	F. O. Lowden Oratorical Prize.....		175.00	175.00		
4,770.00	F. O. Lowden Prize Fund in Liberal Arts.....		210.00	210.00		
Not Listed	W. T. Proudfoot Scholarship.....		70.00	70.00		
795.00	Ernest R. and John Hamilton Johnson Prizes.....		55.00	55.00		
176.25	Ernest R. and John Hamilton Johnson Prizes.....		17.50	17.50		
Not Listed	Laura Spelman.....		4,500.00	4,500.00		
Not Listed	Laura Spelman.....		2,250.00	2,250.00		
Not Listed	W. O. Finkbine—Men.....	\$140.00	280.00		\$420.00	
Not Listed	W. O. Finkbine—Women.....	140.00	280.00		420.00	
1,440.18	John F. Dillon.....		57.50	57.50		
10,575.00	John F. Dillon.....		300.00	300.00		\$+32.70
	John F. Dillon.....		2.10	2.10		
505.00	John F. Dillon.....		5.04	5.04		
1,151.56	Charles Bundy Wilson Memorial Prize..		42.50	42.50		
Not Listed	LaVerne Noyes Foundation Scholarship Fund.....		5,880.00	5,880.00		
	Donated (Clay and Calhoun County) Lands.....		900.00	900.00		144.24
	Donated (Clay and Calhoun County) Lands.....	180.00*	180.00	180.00	180.00*	11.57
		\$100.00	\$15,708.64	\$15,148.64	\$660.00	\$188.51

* Indicates credit balance.

Schedule D-8

ENDOWMENT FUND FARM LEASES

For Year March 1, 1942 to February 28, 1943

(Not Taken Up in 1941-42 Farm Operation Reports Because Majority
Payments Are Not Due Until After June 30, 1942)

Name of Tenant	Farm No.	Acquired from	Status of Farm	Fund	Date Due	Cash Rent	
						Amount	Total
Howard Hamrick.....	1	Powell.....	Owned.....	Donated (Clay and Calhoun Co.) Land.....	12- 1-42 2- 1-42	\$ 450.00 450.00	\$ 900.00
Mrs. R. Lauritsen.....	2	Davis.....	Owned.....	Donated (Clay and Calhoun Co.) Land.....	3- 1-42		180.00
Matt Kapp.....	4	Farnsworth.....	Owned.....	Group Investment.....	12-15-42 2-15-43	150.00 150.00	300.00†
J. G. Donohoe.....	6	Donohoe.....	Owned.....	Group Investment.....	11- 1-42 2-15-43	400.00 400.00	800.00
W. G. Floerschinger.....	7	Loney.....	Owned.....	Group Investment.....	1- 1-43 3- 1-43	400.00 400.00	800.00
P. J. Maher.....	8	Maher.....	Owned.....	Group Investment.....	1- 1-43 2-15-43	140.00 135.00	275.00
E. F. McCabe.....	9	McCabe.....	Owned.....	Group Investment.....	1- 2-43 3- 1-43	400.00 400.00	800.00
C. P. Bontrager.....	12	Borschel.....	Owned.....	Group Investment.....	12- 1-42 3- 1-43	350.00 350.00	700.00

Wm. Volk.....	13	Elliott.....	Owned.....	Group Investment.....	12-15-42 2-15-43	200.00 200.00	400.00†
†.....	14	Kahler.....	Owned.....	Group Investment.....			†
Robert Mahoney.....	16	Mahoney.....	Owned.....	Group Investment.....	12- 1-42 2-15-43	350.00 350.00	700.00
†.....	19	White.....	Owned.....	Group Investment.....			†
Total.....							\$ 5,855.00
Less Mrs. R. Lauritsen Lease paid in advance.....							180.00
Net Total (Included in Trust Fund Accounts Receivable—Schedule B-4).....							\$ 5,675.00

† Crop share in addition to cash rental shown.
† 1942-43 lease not signed as of June 30, 1942.

Schedule D-9

SUMMARY OF RECEIPTS AND EXPENDITURES
GROUP INVESTMENTS INTEREST

For Year Ended June 30, 1942

RECEIPTS

Interest on U. S. and Municipal Bonds (Schedule D-3)	\$	9,567.97
Interest on First Mortgage Loans (Schedule D-4)		12,269.72
Rental on Real Estate Owned (Schedule D-5)		8,359.96
Interest on Farm Sale Contracts (Schedule D-6)		1,072.56
Sale of Grain—Tomash Farm		254.05
Total Receipts	\$	31,524.26

EXPENDITURES

Farm Operating Expense (Schedule D-10)	\$	4,328.37
Amortization of Bond Premium (Schedule D-3)		817.47
Travel Expense		187.72
Commission on Farm Loans		1,157.00
Taxes on Chicago Real Estate		33.82
Recording and Sundry Expense		121.69
Total Expenditures		6,646.07

Net Receipts		24,878.19
Less 10 per cent transfer to Reserve for Contingencies of Invested Funds (F. C. M. 12-14-32)		2,487.82
Net Balance Available to be prorated (Schedule D-11)	\$	22,390.37

Schedule D-10

SUMMARY OF EXPENDITURES FOR MAINTENANCE OF FARMS
OWNED BY ENDOWMENT FUND

For Year Ended June 30, 1942

Name of Farm	No.	In- surance	Abstract Fees, Costs, and Sundry Expense	Seeding	Repairs and Improve- ments	General Admin- istration	Total
Non-Group Investment							
Powell (Clay Co.)	1	\$ 17.10	\$ 10.47		\$ 84.83	\$ 31.84	\$ 144.24
Davis (Calhoun Co.)	2				7.31	4.26	11.57
Sub-total Donated Land		(17.10)	(10.47)		(92.14)	(36.10)	(155.81)
Group Investment							
Farnsworth	4	28.05	59.57		448.42	93.94	629.98
Donohoe	6	106.05		\$ 62.09	397.71	134.91	700.77
Loney	7	58.10		14.85	45.80	109.21	227.96
Maher	8			40.00		34.28	74.28
McCabe	9	49.65		86.67	178.25	107.08	421.65
Borschel	12	82.30		28.25	691.80	39.82	842.17
Elliott	13			60.82	408.26	64.22	533.30
Kahler	14					11.93	11.93
Floerschinger	15	32.10	26.44		90.15	34.28	182.97
Mahoney	16	47.40		70.50	269.30	42.85	430.06
Swartzendruber	17	107.43	26.44	10.76	77.30	29.94	251.87
White	19					21.43	21.43
Sub-total Group Investment (To Schedule D-9)		(511.09)	(112.45)	(373.94)	(2,606.99)	(723.90)	(4,328.37)
Total Farm Expenditures		\$ 528.19	\$ 122.92	\$ 373.94	\$2,699.13	\$ 760.00	\$4,484.18

Schedule D-11
PRORATING OF RECEIPTS OF GROUP INVESTMENTS
For Year Ended June 30, 1942

Fund	Principal 1941-42	Ratio to Total	Receipts Allo- cated from (Schedule D-9)	Dispositions of Allocations		
				Operating Fund (Schedule B-1)	Current Restricted Funds	Endowment Fund Reserve
Permanent Land Fund.....	\$ 284,889.36	39.1711	\$ 8,770.55	\$ 8,770.55		
Mark Ranney Memorial Fund.....	83,436.67	11.4722	2,568.67		\$ 2,568.67	
A. Whitney Carr Scholarship and Loan Fund.....	50,000.00	6.8748	1,539.29		1,539.29	
Waite Lowrey Gifford Memorial Fund.....	16,537.67	2.2739	509.13		509.13	
William Jennings Bryan Prize Fund.....	250.00	.0344	7.70		7.70	
Ernest R. and John Hamilton Johnson Memorial Prizes.....	420.00	.0577	12.92		12.92	
Samuel LeFevre Memorial Prize Fund.....	500.00	.0687	15.38		15.38	
Belle and David Wyland Scholarship Fund.....	900.00	.1237	27.70		27.70	
W. T. Proudfoot Prize Fund.....	1,000.00	.1375	30.79		30.79	
Theodore Sanxay Fellowship Fund.....	15,000.00	2.0624	461.78		461.78	
F. C. Denkmann Liberal Arts Loan Fund.....	5,000.00	.6875	153.93		153.93	
F. C. Denkmann Law Scholarship Fund.....	5,000.00	.6875	153.93		153.93	
Rockefeller and General Education Board Medical Research Fund.....	200,000.00	27.49993	6,157.20		6,157.20	
F. O. Lowden Oratorical Prize Reserve.....	1,425.20	.1960	43.89		43.89	
Paul Reed Rockwood Lectureship Fund.....	8,945.30	1.2299	275.38		275.38	
LaVerne Noyes Foundation Scholarship Fund.....	13,253.49	1.8223	408.02		408.02	
William Gardiner Hammond Scholarship Fund.....	2,500.00	.3437	76.96		76.96	
Joseph Graham Mayo Fund.....	5,000.00	.6875	153.93		153.93	
Edward Prichett Scholarship Fund.....	6,631.80	.9118	204.16		204.16	
Scherling Prize for Superior Work in Organic Chemistry.....	200.00	.0275	6.16		6.16	
Reserve for Contingent Expense on Investments.....	26,404.87	3.6306	812.90			\$ 812.90
Principal and Receipts Prorated.....	\$ 727,294.36	100.0000	\$ 22,390.37	\$ 8,770.55	\$ 12,806.92	\$ 812.90
Add:						
10 per cent of net receipts transferred to Reserve for contingencies of Invested Funds.....			2,487.82			2,487.82
Principal and Total Receipts.....	\$ 727,294.36		\$ 24,878.19	\$ 8,770.55	\$ 12,806.92	\$ 3,300.72
Group Investments Earnings Rate.....	3.42%					

† Transferred to Endowment Fund Principal Account.
‡ Transferred to Student Loan Fund.

Exhibit E

SUMMARY STATEMENT OF CAPITAL FUNDS FOR ADDITIONS AND IMPROVEMENTS TO PLANT

For Year Ended June 30, 1942

	Total	Capital Expenditures	Purchase of Land Fund	Children's Hospital Addition	New Library First Unit
I. Balances July 1, 1941.....	\$ 26,613.19	\$ 3,163.19	\$ 23,450.00		
Add:					
Transfers from Organized Educational Activities (See Exhibit B and Sched. B-3f).....	12,251.00	12,251.00			
Transfers from Trust Fund (Schedule B-4).....	13,940.28	13,940.28			
Refunds.....	185.34	185.34			
Total Balance Forward, Transfers and Refunds.....	(52,989.81)	(29,539.81)	(23,450.00)		
II. Receipts					
State Appropriation—Addition to Children's Hospital for Infantile Paralysis.....	22,500.00			\$ 22,500.00	
State Appropriation—1st Unit of New Library.....	150,000.00				\$ 150,000.00
Total.....	\$ 225,489.81	\$ 29,539.81	\$ 23,450.00	\$ 22,500.00	\$ 150,000.00
III. Disbursements					
Construction and Equipment					
Buildings.....	28,886.48	28,860.83		25.65	
Equipment.....	436.21	436.21			
Purchase of Land.....	23,450.00		23,450.00		
Sub-total Construction and Equipment.....	(52,772.69)	(29,297.04)	(23,450.00)	(25.65)	
Remodeling, Replacements, etc., not capitalized.....	83.32				83.32
Total Expenditures (Schedule E-1).....	\$ 52,856.01	\$ 29,297.04	\$ 23,450.00	\$ 25.65	\$ 83.32
Add:					
Transfer to Current Funds (See Exhibit B).....	19.13	19.13			
Total Disbursements.....	\$ 52,875.14	\$ 29,316.17	\$ 23,450.00	\$ 25.65	\$ 83.32
Balances in Process of Expenditure June 30, 1942 (See Exhibit F).....	\$ 172,614.67	\$ 223.64	None	\$ 22,474.35	\$ 149,916.68

Schedule E-1
STATEMENT OF PLANT FUND EXPENDITURES AND GRANTS
For Year Ended June 30 ,1942

Funds and Accounts	Total	Buildings	Equipment	Land	Renewals and Other Expenditures Not Added to Plant Valuations
I. Capital Expenditures					
Radio Building and Equipment Fund.....	\$ 23.84	\$ 23.84			
Nuclear Physics Observation Room.....	3,008.99	2,572.78	\$ 436.21		
Addition to Dramatic Arts Building.....	26,264.21	26,264.21			
Sub-total General Improvements Funds.....	(29,297.04)	(28,860.83)	(436.21)		
II. Addition to Children's Hospital					
Bid Advertising.....	25.65	25.65			
III. Library—1st Unit					
Site Preparation.....	83.32				\$ 83.32
IV. Purchase of Land					
Expended for Library Site.....	23,450.00			\$ 23,450.00	
Total (To Exhibit E).....	\$ 52,856.01	\$ 28,886.48	\$ 436.21	\$ 23,450.00	\$ 83.32
Add: Expended from Government Works Projects Administration					
Campus Improvements.....	14,192.80				14,192.80
Total Expenditures and Grants.....	67,048.81	28,886.48	436.21	23,450.00	14,276.12
Deduct: Renewals and Other Expenditures not added to Plant Valuation.....	14,276.12				14,276.12
Net Total Expenditures and Grants Capitalized (To Schedule E-2).....	\$ 52,772.69	\$ 28,886.48	\$ 436.21	\$ 23,450.00	None

Schedule E-2
INVESTMENT IN PLANT
For Year Ended June 30, 1942

	See Schedule	Total	Buildings (Schedule E-2a)	Equipment (Schedule E-2b)	Land† (Schedule E-2c)	Improvements Other Than Buildings (Schedule E-2d)
Value of Plant June 30, 1941.....		\$22,114,117.24	\$12,750,480.32	\$ 5,568,176.24	\$ 1,797,009.44†	\$ 1,998,451.24
Additions 1941-42						
1. Expended from Plant Funds.....	E-1	52,772.69	28,886.48	436.21	23,450.00	
2. Educational and General Departments.....	B-2	127,535.43	14,558.90	112,976.53		
3. Organized Educational Activities.....	B-2	35,215.21	4,523.44	30,691.77		
4. Auxiliary Enterprises: Operations.....	B-2	11,028.13		11,028.13		
Dormitory Replacement Account.....	B-3g2	10,226.32	3,601.52	6,624.80		
Tenant Property Land Purchases.....	B-3k	2,950.00			2,950.00	
5. Stores Departments.....	B-3b	2,866.38		2,866.38		
6. Service Departments.....	B-3a	10,929.41		10,929.41		
7. Special Restricted Funds						
Educational.....	B-4a	10,759.05		10,684.36		74.69
Non-Educational.....	B-4a	74.80		74.80		
8. Agency Funds.....	B-4	19,455.56	3,598.19	15,396.85		460.52
Total Cash Additions.....		(283,812.98)	(55,168.53)	(201,709.24)	(26,400.00)	(535.21)
Add:						
Equipment Adjustments.....	E-2b	28,637.55		28,637.55		
Value of Plant and Equipment June 30, 1942 (To Exhibit A).....		\$22,426,567.77	\$12,805,648.85	\$ 5,798,523.03	\$ 1,823,409.44	\$ 1,998,986.45

†Exclusive of Farms held as Endowment Fund Investments. (Schedules D-5 and D-7).

Schedule E-2a
INVENTORY OF BUILDINGS
As of June 30, 1942

	Year Erected or Acquired	Total Cost to June 30, 1941	Additions 1941-1942 (See Schedule E-2)	Total Cost to June 30, 1942
Administration and Service				
Old Capitol Building.....	1847	\$ 248,626.65		\$ 248,626.65
Mailing Room.....	1923	2,079.00		2,079.00
Physical Plant Administration Building.....	1894	25,000.00		25,000.00
University Residence.....	1908	31,482.84		31,482.84
Power Plant.....	1928, 1934	393,918.45		393,918.45
Water Filtration Plant.....	1930	101,796.56		101,796.56
Laundry.....	1913	40,097.57		40,097.57
Central Garage.....	1932, 1938	12,722.19		12,722.19
Plumbing Shop (L. A. Annex).....	1923	11,224.46		11,224.46
Physical Plant Shop (Old Engineering Shop).....	1910	39,254.66		39,254.66
Warehouse (General Stores).....	1930	28,962.66		28,962.66
Educational				
Schaeffer Hall.....	1899	245,594.46		245,594.46
Chemistry Building.....	1923, 1927	658,825.23		658,825.23
University Hall.....	1924	475,702.85		475,702.85
Journalism Building.....	1924	16,034.40		16,034.40
Old North Hall.....	1865	39,932.04		39,932.04
Geology Annex No. 2 (Former Botany Greenhouse).....	1907, 1924	10,000.00		10,000.00
Macbride Hall.....	1904, 1907	299,739.76		299,739.76
Geology Building.....	1884	132,728.09		132,728.09
East Hall.....	1897, 1930, 1941	424,711.51	\$ 11,089.71	435,801.22
Fine Arts Studio (East).....	1922	8,524.36		8,524.36
Observatory Building.....	1923	5,395.74		5,395.74
Library Annex.....	1904, 1915, 1928	109,964.35		109,964.35
Women's Gymnasium.....	1915	74,811.96		74,811.96
Women's Gymnasium Annex.....	1923	7,856.57		7,856.57
Zoology Building.....	1902, 1928	146,862.85		146,862.85
Zoology Laboratory.....	1902	49,259.00		49,259.00
Music Building.....	1916, 1931	84,815.59		84,815.59
Art Building.....	1935	196,345.66		196,345.66
Art Studios (West Side).....	1936	31,183.41		31,183.41
Hall of Engineering.....	1905, 1939	202,498.93	23.84	202,522.77

Hall of Physics.....	1912	245,380.40	2,572.78	247,953.18
Hydraulic Testing Laboratory.....	1918, 1928, 1933	110,282.55		110,282.55
Radio Experiment Station.....	1925	1,866.93		1,866.93
Electrical Engineering Laboratory.....	1890	96,940.86		96,940.86
Mechanical Engineering Laboratory.....	1932	82,484.58		82,484.58
Materia's Testing Laboratory (Old Steam Laboratory).....	1907	9,320.49		9,320.49
Medical Laboratory.....	1927	691,720.14		691,720.14
Dental Building.....	1916	174,089.01		174,089.01
Observational School.....	1925	263,865.53		263,865.53
Preschool Building (11 E. Market Street).....	1922	3,493.81		3,493.81
Law Building.....	1910	119,687.86		119,687.86
Field House.....	1927	619,995.23	424.06	620,419.29
Armory.....	1920	184,165.46		184,165.46
Dramatic Arts (Theatre) Building.....	1936	183,261.90	26,264.21	209,526.11
DeHaan Building (7 E. Market Street).....	1924	9,291.82		9,291.82
Botanical Laboratory and Greenhouse.....	1938	68,130.48		68,130.48
Pharmaceutical Manufacturing Laboratory.....	1938	8,757.94		8,757.94
Radio Transmission Building.....	1940	5,212.68		5,212.68
Student Activity				
Stadium.....	1930	497,151.42	6,643.32	503,794.74
Quadrangle—Men's Dormitory.....	1919, 1926	507,082.23		507,082.23
Currier Hall Dormitory for Women.....	1912, 1927, 1940	614,204.04		614,204.04
Eastlawn Dormitory for Women.....	1915	57,416.73		57,416.73
Memorial Union Unit No. 1.....	1927	264,219.63		264,219.63
Locker House at Finkbine Field.....	1931	3,638.89		3,638.89
Kellogg-Folsom Building.....	1924, 1934	37,546.58		37,546.58
Student Commons.....	1935	174,982.26	3,601.52	178,583.78
Hillcrest.....	1938, 1940	435,181.29		435,181.29
Shelter House—West Side Lagoon.....	1939	8,762.00		8,762.00
Hospital Group				
Children's Hospital.....	1917, 1923	376,907.35	25.65	376,933.00
General Hospital.....	1929	2,069,421.85		2,069,421.85
Film Storage Vault, Children's Hospital.....	1929	10,688.13		10,688.13
Nurses' Home—Westlawn.....	1919, 1928	415,496.98		415,496.98
Psychopathic Hospital.....	1919, 1934	243,881.47	4,523.44	248,404.91
Total Building Inventory (To Schedule E-2).....		\$12,750,480.32	\$ 55,168.53	\$ 12,805,648.85

Schedule E-2b

INVENTORY OF DEPARTMENTAL EQUIPMENT

As of June 30, 1942

	Total June 30, 1941	Cash Addi- tions 1941-42	Inter- departmental Transfers and Deductions* for Worn Out Equipment	Total June 30, 1942
Administration and General				
Administrative				
President's Office	\$ 7,501.54		\$ 278.08	\$ 7,779.62
Registrar's Office	13,384.22	\$ 315.44	68.58*	13,631.08
Office of Student Affairs	7,460.61	131.00	353.05	7,944.66
Business Service	31,683.74	76.41	250.95*	31,509.20
Publications	3,613.17	180.49	32.32*	3,801.34
Archives	896.51		5.00	901.51
	(64,579.79)	(703.34)	(284.28)	(65,567.41)
Student Service				
Alumni Service	1,717.41	55.50	237.00	2,009.91
Physical Plant				
Administration	9,105.91	1,431.38	2.11*	10,535.18
Electric Shop	2,182.09	214.10		2,396.19
Plumbing Shop	2,405.09	74.50		2,479.59
Machine Shop	7,196.00	2,004.00		9,200.00
Carpenter Shop	8,769.48	709.27	250.92*	9,227.83
Paint Shop	201.15			201.15
Tin Shop	672.50			672.50
Steam Shop	3,658.36			3,658.36
Key Department	26.91		16.00	42.91
Shade Department	47.04			47.04
Campus Tools	35,787.64	3,531.61	3,623.73	42,942.98
General	18,358.94		58.00	18,416.94
Janitor's Tools	1,191.69			1,191.69
Power Plant	462,055.39	24,809.03	2,451.69	489,316.11
Medical Group Shop	1,043.38			1,043.38
Water Plant	1,215.65	2,448.85		3,664.50
	(553,917.22)	(35,222.74)	(5,896.39)	(595,036.35)
Educational				
College of Engineering				
Administration	3,071.53	5,857.99	768.91	9,698.43
Civil Engineering	13,115.49	48.65	162.00*	13,002.14
Engineering Drawing	5,358.89	40.13	137.43*	5,261.59
Electrical Engineering	56,741.52	831.94	2,129.47	59,702.93
Mechanical Engineering	72,785.68	1,158.72	1,560.43*	72,383.97
Mechanics and Hydraulics	33,056.76	122.73	132.70*	33,046.79
	(184,129.87)	(8,060.16)	(905.82)	(193,095.85)
College of Liberal Arts				
Administration	1,120.02	90.94		1,210.96
Botany	49,246.77	1,531.68	135.00*	50,643.45
Chemistry	216,514.77	1,616.16	2,712.31*	215,418.62
Geology	74,315.14	153.75	77.45	74,546.34
History	3,131.44		47.25	3,178.69
Home Economics	16,880.12	382.95	411.98*	16,851.09
Journalism	5,787.34	1,192.82	1,288.24*	5,691.92
Mathematics and Astronomy	16,842.83		3,799.82*	13,043.01
Military	16,403.27	33.50	450.00	16,886.77
Philosophy	1,487.03		374.66	1,861.69
Physical Education—Men	18,054.81	2,778.89	1,085.79	21,919.49
Physical Education—Women	13,620.35	59.76	70.72	13,750.83
Physics	80,815.33	711.97	50.00	81,577.30
Political Science	4,305.04	74.94	60.00	4,439.98
Psychology	41,393.37	118.51		41,511.88
Speech	15,102.20	85.80	216.33*	14,971.67
Zoology	67,184.31	3,838.61	411.30*	70,611.62
	(642,204.14)	(12,670.28)	(6,759.11*)	(648,115.31)
School of Fine Arts				
Administration	78,642.52		14.35*	78,628.17
Art	52,514.53	119.47		52,634.00
Music	49,560.55	977.88	136.21	50,674.64

* Indicates deduction.

Schedule E-2b—Continued

	Total June 30, 1941	Cash Addi- tions 1941-42	Inter- departmental Transfers and Deductions* for Worn Out Equipment	Total June 30, 1942
Band	8,157.71 (188,875.31)	(1,097.35)	123.94 (245.80)	8,281.65 (190,218.46)
School of Letters				
English	6,632.57		498.10	7,130.67
German	1,979.90		171.94*	1,807.96
Classical Languages	4,730.04	16.32		4,746.36
Romance Languages	6,648.95 (19,991.46)	208.07 (224.39)		6,857.02 (20,542.01)
College of Medicine				
Administration	1,436.84	279.03	1,171.61	2,887.48
Anatomy and Histology	21,638.44	231.05	3,457.45	25,326.94
Bacteriology	18,023.36	465.35	3,058.69	21,547.40
Pathology	16,559.67	490.58	2,001.95	19,052.20
Pharmacology	18,630.64	140.07	564.24	19,340.95
Physiology	33,245.08	1,385.33	502.74	35,133.15
Hygiene and Preventive Medicine	7,459.82 (110,993.85)	73.72 (3,071.13)	212.37 (10,969.05)	7,745.91 (131,034.03)
College of Dentistry				
General	4,458.82	42.00	8,237.25	12,738.07
Administration—Dean's Office	2,328.87	150.76	258.00	2,737.63
General Administration	73,335.63		7,999.53*	65,336.10
Library and Museum	3,145.16		8.09	3,153.16
Clinical Crown and Bridge	2,298.93		345.00	2,643.93
Clinical Prosthetic Dentistry	3,503.42		67.97*	3,435.45
Oral Pathology	4,308.69	1,785.20	261.02*	5,832.87
Operative and Dental Anatomy Technics	11,563.94		138.02	11,701.96
Children's Dentistry	1,108.53		170.08*	938.45
Oral Surgery	1,689.21	11.70	603.70	2,304.61
Orthodontia	1,718.51	77.00	17.82*	1,777.69
Prosthetic Crown and Bridge	4,018.98		1,517.55*	2,501.43
Radiology and Economics	6,008.87 (119,487.56)	107.62 (2,174.28)	332.00 (112.00*)	6,448.49 (121,549.84)
College of Pharmacy				
Pharmacy	36,966.48	522.65	7,456.49*	30,032.64
Drug Service	3,753.95 (40,720.43)	15.79 (538.44)	8,627.12 (1,170.63)	12,396.86 (42,429.50)
College of Law				
Administration and General	14,745.92	375.35	247.49	15,368.76
Library	28,300.56	355.94	86.50*	28,570.00
Library Books (80,126 volumes)	314,140.00 (357,186.48)	6,937.31 (7,668.60)	573.31* (412.32*)	320,504.00 (364,442.76)
College of Education				
Education	43,847.27	177.31	204.03*	43,820.55
High School	45,946.99	827.41	132.73*	46,641.67
Elementary School	8,507.84 (98,302.10)	72.95 (1,077.67)	715.63 (378.87)	9,296.42 (99,758.64)
College of Commerce	22,557.87	513.76	863.22	23,934.85
Bureau of Business Research	6,517.43	172.91	562.61*	6,127.73
Mississippi Valley Historical Review	70.00			70.00
Graduate College	1,914.06	38.62	5.00	1,957.68
Library				
Administration and General	113,480.98	2,999.52	1,844.65	118,325.15
Leigh Hunt Book Collection— (2,094 volumes)	20,000.00			20,000.00
Library Books (501,901 volumes)	974,154.00	38,877.01	9,229.01*	1,003,802.00
Ranney Memorial Library (3,649 volumes)	10,947.00 (1,118,581.98)			10,947.00 (1,153,074.15)

*Indicates deduction.

Schedule E-2b—Continued

	Total June 30, 1941	Cash Addi- tions 1941-42	Inter- departmental Transfers and Deductions* for Worn Out Equipment	Total June 30, 1942
Museum.....	88,963.34	1,438.63		90,401.97
Summer Session.....	2,177.88	38.00	63.25*	2,152.63
Extension				
General.....	54,293.13	2,419.85	140.00*	56,572.98
Radio Broadcasting.....	92,411.61	1,293.12	212.00	93,916.73
	(146,704.74)	(3,712.97)	(72.00)	(150,489.71)
Child Welfare.....	35,123.02	94.53	58.20*	35,159.35
Bureau of Dental Hygiene.....	1,118.68		18.52*	1,100.16
Service				
General Stores.....	15,307.63	2,821.59	595.37*	17,533.85
Mailing Service.....	8,804.78	2,161.36	1,320.68*	9,645.46
Drafting Bureau.....	1,406.20		269.71	1,675.91
Laundry.....	82,806.85	8,962.44	4,327.36*	87,441.93
Printing Service.....	41,800.79	304.17	236.50	42,341.46
Statistical Service.....	7,097.40			7,097.40
Physiology-Pharmacology Shop.....	11,940.00	15.52	1,357.50	13,313.02
Photographic Service.....	1,940.15			1,940.15
	(171,103.80)	(14,265.08)	(4,379.70*)	(180,989.18)
Organized Educational Activities				
General and Children's Hospitals				
General.....	123,543.13	17,720.53	2,862.51*	138,401.15
Administration—General.....	56,529.55	1,160.73	25.49	57,715.77
Housekeeping—General.....	26,797.81	1,145.59	21.20	27,964.60
Nutrition—General.....	67,331.27	1,002.88	333.51*	68,000.64
Nursing—General.....	118,252.47	721.23	22.19*	118,951.51
General—Children's.....	2,700.71		4.50	2,705.21
Administration—Children's.....	4,921.64	499.50	540.00	5,961.14
Housekeeping—Children's.....	3,680.69	80.19	9.88*	3,751.00
Nutrition—Children's.....	10,806.84	16.95	124.51	10,948.30
Nursing—Children's.....	18,162.11	1,002.59	2.50*	19,162.20
Convalescent Home.....	3,901.33			3,901.33
Anaesthesia.....	868.96	164.90	22.63*	1,011.23
Student Out-Patient.....	3,866.33	701.55	55.00*	4,512.88
Westlawn.....	25,562.36	44.34	178.00	25,784.70
Biochemistry.....	11,640.74	32.03	250.00*	11,422.77
Dermatology.....	2,243.21	159.94	25.00*	2,378.15
Gynecology and Obstetrics.....	19,861.60	198.03	64.00	20,123.63
Neurology.....	6,258.77	10.00		6,268.77
Ophthalmology.....	20,789.53	199.16	27.50	21,016.19
Orthopedic Surgery.....	24,457.33	336.96	1,182.11*	23,612.18
Otolaryngology.....	21,204.97	81.75	250.00*	21,036.72
Pediatrics.....	10,079.33	135.73	160.46	10,375.52
Radiology.....	96,107.53	3,480.08	136.00*	99,451.61
General Surgery.....	25,401.75	761.26	22.93*	26,140.08
Genito-Urinary Surgery.....	21,282.91	489.86	14.39*	21,758.38
Theory and Practice.....	20,560.88	1,386.10	8.22	21,955.20
	(746,813.75)	(31,531.88)	(4,034.77*)	(774,310.86)
Psychopathic Hospital.....	33,035.67	708.25	399.13*	33,344.79
Dramatic Art Laboratory.....	22,912.65	99.00	71.02*	22,940.63
Auxiliary Enterprises				
Iowa Memorial Union.....	74,837.57	2,362.26	229.17*	76,970.66
Dormitory Houses				
Quadrangle.....	47,525.84	175.97	13,528.56*	34,173.25
Currier Hall.....	56,409.83	549.32		56,959.15
Currier Hall Annex.....		2,479.77		2,479.77
Eastlawn.....	8,372.91	37.26	415.82*	7,994.35
Law Commons.....	18,039.26	3,654.17	3,379.41*	18,314.02
Hillcrest.....	44,266.91	48.00	14,978.54*	29,336.37
81 Riverside Drive.....		1,122.47	1,400.77	2,523.24
30 Byington Road.....		1,259.10	1,085.62	2,344.72

*Indicates deduction.

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Schedule E-2b—Continued

	Total June 30, 1941	Cash Additions 1941-42	Inter- departmental Transfers and Deductions* For Worn Out Equipment	Total June 30, 1942
5 E. Fairchild		1,039.03	1,485.99	2,525.02
707 N. Dubuque		1,523.23	1,611.44	3,134.67
8 E. Bloomington		1,162.51	280.61	1,443.12
12 E. Bloomington		670.56		670.56
20 Byington Road		413.04	332.17	745.21
26 Byington Road		465.24	529.78	995.02
Kellogg-Folsom	2,473.77	53.40	225.43*	2,301.74
Jefferson	1,597.23	84.00	38.18*	1,643.05
Whetstone	2,108.06	145.66	153.92*	2,099.80
Chesley	917.51		186.27	1,103.78
Wilson	1,500.13		24.42	1,524.55
Manse	1,825.61	52.00	144.43*	1,733.18
Russell	1,725.78	106.79	205.88*	1,626.69
Coast	1,817.46	168.61	48.60	2,034.67
Gables	2,624.84	98.69	996.07*	1,727.46
Grover	821.23		821.23*	
Dean	819.05	75.08	727.41	1,621.54
Fairchild	789.51		1,127.66	1,917.17
	(193,634.93)	(15,383.90)	(26,046.73*)	(182,972.10)
Dining Services				
Quadrangle	22,268.70	1,140.78	8,659.44*	14,750.04
Currier	30,656.65	899.77		31,556.42
Eastlawn	6,281.64	139.38	313.18	6,734.20
Student Commons	7,293.63			7,293.63
Memorial Union	39,472.97	41.72	329.86	39,844.55
High School Cafeteria	2,867.78			2,867.78
Hillcrest	20,097.53	65.03	475.00	20,637.56
	(128,938.90)	(2,286.68)	(7,541.40*)	(123,684.18)
General Dormitory Equipment			32,942.31	32,942.31
Dormitory and Dining Service Administration	874.96		77.00	951.96
Other				
School of Religion	2,197.30		49.40	2,246.70
Institute of Hydraulic Research	5,075.47	478.80		5,554.27
Stream Gaging	345.21			345.21
Student Publications		12,927.28	35,228.08	48,155.26
Board in Control of Athletics	34,214.62	658.77	4,893.22*	29,980.17
State Hygienic Laboratory	12,560.83		2,298.30	14,859.13
	(54,393.43)	(14,064.85)	(32,683.46)	(101,141.74)
General Furniture				
Campus Buildings	317,654.42	219.26	13.24	317,886.92
University Residence	12,141.54	338.25	360.39*	12,119.40
	(329,795.96)	(557.51)	(347.15*)	(330,006.32)
Total (Schedule E-2)	\$5,568,176.24	\$ 201,709.24	\$ 28,637.55	\$5,798,523.03

*Indicates deduction.

Schedule E-2c
SUMMARY OF REAL ESTATE
For Year Ended June 30, 1942

	Schedule Reference	Number of Acres	Cost
Total Inventory June 30, 1941.....		429.9377	\$1,797,009.44†
Add Cash Additions:			
N 50 ft. Lot 6, Block 96.... Iowa Electric Light and Power Company.....	B-3k	.1722	2,950.00
W ½ Lot 1, Block 95..... Weiss.....	E-1	.1377	7,450.00
N ½ Lot 3, Block 96..... Budreau.....	E-1	.1377	7,500.00
S ½ Lot 3, Block 96..... Shay.....	E-1	.1377	8,500.00
		430.5230	\$1,823,409.44

† Exclusive of farms and Chicago real estate held as Endowment Fund Investments (Schedules D-5 and D-7)

Schedule E-2d
INVENTORY OF IMPROVEMENTS OTHER THAN BUILDINGS
As of June 30, 1942

	Total June 30, 1941	Additions 1941-42		Total June 30, 1942
		Schedule Reference	Amount	
Campus Lighting and Electric Service.....	\$ 110,720.79			\$ 110,720.79
Heating Tunnels, Steam and Water Mains.....	650,265.08			650,265.08
Intercommunicating Tunnels.....	40,608.30			40,608.30
Sewer and Drain System.....	128,360.76			128,360.76
Power Dam.....	128,779.51			128,779.51
Paving, Drives, Curbs, and Gutters..	170,341.56			170,341.56
Sidewalks, Railings and Fences.....	107,750.43			107,750.43
Grading and Planting.....	167,312.60			167,312.60
Iowa River Levee and Fill†.....	316,482.15†			316,482.15†
Recreational Campus.....	95,644.21	E-2	\$ 535.21	96,179.42
Old Capitol Approach.....	44,118.28			44,118.28
Union Bridge.....	38,067.57			38,067.57
	\$1,998,451.24		\$ 535.21	\$1,998,986.45

† Includes expenditures by Federal Relief Agencies, \$234,695.00.

Exhibit
SUMMARY OF
UNIVERSITY
For Year Ended

	Balance Forward July 1, 1941	Receipts		
		From State	Other Sources	Intramural Credits
For General Operation (Fund A).....	\$ 283,610.93	\$2,166,210.00	\$1,020,533.36	\$ 23,402.56
For Repairs, Replacements and Alterations— (Fund B).....	41,111.56	62,500.00	.....	.....
Field House and Recreational Area (Fund C).....	.....	.....	.....	56,678.39
For General Improvement and Capital Purposes.....	26,613.19	22,500.00	185.34	26,191.28
Income Funds.....	246,042.87*	1,151,480.98	1,378,958.19	1,246,977.65
Current Restricted Funds.....	288,058.34	.....	795,661.03	264,546.32
Student Loan Funds.....	56,700.03	.....	52,244.76	2,118.68
Total Current General Funds.....	\$ 450,051.18	\$3,402,690.98	\$3,247,582.68	\$1,619,914.88
Revolving Advanced Fund.....	264,365.00	.....	60,945.00	.....
Endowment Fund.....	16,294.42	.....	170,890.94	.....
U. S. Crippled Children's Fund.....	11,821.94	.....	108,232.53	.....
State Hygienic Laboratory†.....	.....	47,886.74	31,572.71	.....
Dental Health Education†.....	.....	.....	2,336.24	.....
Total—All Funds.....	\$ 742,532.54	\$3,450,577.72	\$3,621,560.10	\$1,619,914.88

† Funds handled by State Treasurer upon joint approval of State Board of Health and University.

* Indicates deduction covered by inventories and receivables.

F

FUND TRANSACTIONS
BUSINESS OFFICE

June 30, 1942

Total	Disbursed	Intramural Debits	Total	Business Office Balance (Schedule F-2)	Balance Due University Treasurer (Schedule F-1)	Total Balance
\$3,493,756.85	\$2,773,798.45	\$ 366,010.00	\$3,139,808.45	\$ 353,948.40	\$140,000.00	\$ 493,948.40
103,611.56	21,131.37	23,399.67	44,531.04	59,080.52	.....	59,080.52
56,678.39	2,053.80	27,759.45	29,813.25	26,865.14	.....	26,865.14
75,489.81	51,719.85	1,155.29	52,875.14	22,614.67	150,000.00	172,614.67
3,531,373.95	2,965,380.57	988,327.89	3,953,708.46	422,334.51*	10,302.04	412,032.47*
1,348,265.69	835,699.88	212,220.34	1,047,920.22	300,345.47	.....	300,345.47
111,063.47	32,081.27	1,042.24	33,123.51	77,939.96	.....	77,939.96
\$8,720,239.72	\$6,681,865.19	\$1,619,914.88	\$8,301,780.07	\$ 418,459.65	\$300,302.04	\$ 718,761.69
325,310.00	90,212.00	.....	90,212.00	235,098.00	.....	235,098.00
187 185.36	179,654.80	.....	179,654.80	7,530.56	.....	7,530.56
120,054.47	97,883.35	.....	97,883.35	22,171.12	.....	22,171.12
79,459.45	79,459.45	.....	79,459.45	.....	3,860.43	3,860.43
2,336.24	2,336.24	.....	2,336.24	.....	.....	.....
\$9,434,585.24	\$7,131,411.03	\$1,619,914.88	\$8,751,325.91	\$ 683,259.33	\$304,162.47	\$ 987,421.80

Schedule

SUMMARY OF FUND TRANSACTIONS WITH

As of June

	Balance Due University Treasurer July 1, 1941	1941-42 Appropriation (49th G. A.)	Other Allocations
A. Funds Handled by State Comptroller			
1. General Operating Fund		\$2,277,500.00	
Accelerated Summer Session			\$ 28,500.00
Soldiers' Tuition	\$ 80.00	500.00	370.00*
Sub-total	(80.00)	(2,278,000.00)	(28,130.00)
2. Repairs, Replacements and Alterations		62,500.00	
3. General Improvements and Capital Purposes			
Addition to Children's Hospital		22,500.00	
New Library Building		150,000.00	
Sub-total		(172,500.00)	
4. Public Services			
Indigent Service			
University Hospital		1,000,000.00	1,128.48
Hospital Over-quota, allocated by Counties	17,405.93		26,248.61
Psychopathic Hospital	9,000.00	108,000.00	
State Hygienic Laboratory	213.80	40,000.00	10,000.00
Sub-total	(26,619.73)	(1,148,000.00)	(37,377.09)
B. Funds Handled by State Treasurer			
Federal Funds			
State Board of Health			
a. U. S. Health Service Social Security Title VI, State Hygienic Laboratory	2,748.06		30,358.02
b. Dental Health Education			2,336.24
United States Crippled Children's Fund			107,756.00
Total	\$ 29,447.79	\$3,661,000.00	\$ 205,957.35

* Indicates deduction.

† Balance lapsed.

F-1

STATE COMPTROLLER AND STATE TREASURER

30, 1942

Total Available	1940-41 Warrants	1941-42 Warrants	Total	Balance Due University Treasurer (To Exhibit F)	Warrants Issued But Not Cleared	State Comptroller or State Treasurer's Balance
\$2,277,500.00		\$2,137,500.00	\$2,137,500.00	\$ 140,000.00	\$140,000.00	
28,500.00		28,500.00	28,500.00			
210.00	\$ 80.00	130.00	210.00			
(2,306,210.00)	(80.00)	(2,166,130.00)	(2,166,210.00)	(140,000.00)	(140,000.00)	
62,500.00		62,500.00	62,500.00			
22,500.00		22,500.00	22,500.00			
150,000.00				150,000.00		\$ 150,000.00
(172,500.00)		(22,500.00)	(22,500.00)	(150,000.00)		(150,000.00)
1,001,128.48		1,001,128.48	1,001,128.48			
43,654.54	17,405.93	15,946.57	33,352.50	10,302.04		10,302.04
117,000.00	9,000.00	108,000.00	117,000.00			
50,213.80	213.80	47,672.94	47,886.74	2,327.06		2,327.06
(1,211,996.82)	(26,619.73)	(1,172,747.99)	(1,199,367.72)	(12,629.10)		(12,629.10)
33,106.08	2,726.37	28,846.34	31,572.71	1,533.37		1,533.37
2,336.24		2,336.24	2,336.24			
107,756.00		107,756.00	107,756.00			
\$3,896,405.14	\$ 29,426.10	\$3,562,816.57	\$3,592,242.67	\$ 304,162.47	\$140,000.00	\$ 164,162.47

Schedule
TRANSACTIONS OF UNIVERSITY
For Year Ended

	General Checking		
	Iowa-Des Moines National Bank & Trust Co.	Iowa State Bank & Trust Co.	Merchants National Bank
Bank Balance July 1, 1941.....	\$ 313,181.94	\$ 180,022.93	\$ 110,000.00
Add:			
Transit Items credited by Business Office in June 1941 and by Banks in July 1941.....	15,439.80	19,977.07	
Transfers from Other Banks.....	100,000.00		
Bank Deposits 1941-42.....	6,557,773.66	52,500.00	40,000.00
Total Credits 1941-42.....	\$6,986,395.40	\$ 252,500.00	\$ 150,000.00
Deduct:			
Warrants Paid by Banks 1941-42.....	6,642,869.87		
Transfers to Other Banks.....		50,000.00	50,000.00
Transit Items credited by Business Office in June 1942 and by Banks in July 1942.....	33,828.84	8,282.95	
Bank Balances June 30, 1942.....	309,696.69	194,217.05	100,000.00
Deduct Warrants Outstanding 6-30-42.....	227,565.88		
Add:			
Transit Items credited by Business Office in June 1942 and by Banks in July 1942.....	33,828.84	8,282.95	
Cash and Items on Hand 6-30-42.....			
Total Balances (See Exhibit F).....	\$ 115,959.65	\$ 202,500.00	\$ 100,000.00

F-2

TREASURER WITH DEPOSITORIES

June 30, 1942

Account	Revolving Advanced Funds				Endow- ment Fund	U. S. Crippled Children's Fund	
	First Capital National Bank						
Total	University Cashier	Hospital Cashier	Other	Total	Iowa-Des Moines National Bank & Trust Co.	Iowa-Des Moines National Bank & Trust Co.	Total
\$603,204.87	\$243,050.03	\$ 2,959.45	.....	\$246,009.48	\$16,294.42	\$20,093.33	\$885,602.10
35,416.87	26,237.39	.....	.....	26,237.39	.....	.....	61,654.26
100,000.00	.....	.....	.....	.....	.....	.....	.....
6,650,273.66	3,444,043.22	84,335.99	.....	3,528,379.21	170,890.94	108,232.53	10,457,776.34
\$7,388,895.40	\$3,713,330.64	\$87,295.44	.....	\$3,800,626.08	\$187,185.36	\$128,325.86	11,505,032.70
6,642,869.87	3,460,122.29	83,449.95	.....	3,543,572.24	179,654.80	103,430.85	10,469,527.70
100,000.00	.....	.....	.....	.....	.....	.....	100,000.00
42,111.79	14,563.27	.....	.....	14,563.27	3,704.61	.....	60,379.67
603,913.74	238,645.08	3,845.49	.....	242,490.57	3,825.95	24,895.01	875,125.27
227,565.88	35,104.39	1,984.26	.....	37,088.65	.....	2,723.89	267,378.42
42,111.79	14,563.27	.....	.....	14,563.27	3,704.61	.....	60,379.67
.....	11,896.04	1,638.77	\$ 1,598.00	15,132.81	.....	.....	15,132.81
\$418,459.65	\$230,000.00	\$ 3,500.00	\$ 1,598.00	\$235,098.00	\$ 7,530.56	\$22,171.12	\$683,259.33

Schedule F-2a

SCHEDULE OF BONDS PLACED IN ESCROW BY DEPOSITORY
BANKS AS SECURITY FOR UNIVERSITY FUNDS

As of June 30, 1942

By First Capital National Bank

U. S. Treasury 1-1/8% Notes Series A due 6-15-43 as evidenced by Safekeeping Receipt No. 428769 of the Federal Reserve Bank of Chicago	\$ 250,000.00	\$ 250,000.00
(Held by Iowa-Des Moines National Bank and Trust Company, Escrow Trustee)		

By Iowa State Bank and Trust Company

U. S. Treasury 2-1/2% Bonds due 3-15-52-50	100,000.00	
U. S. Treasury 1% Notes due 3-15-44	50,000.00	
U. S. Treasury 2% Bonds due 12-15-47	50,000.00	200,000.00

(Held by Merchants National Bank, Escrow Trustee)

By Iowa-Des Moines National Bank and Trust Company

U. S. Treasury 2% Bonds due 6-15-55-53	250,000.00	
U. S. Treasury 2% Bonds due 6-15-51-49	100,000.00	350,000.00

(Held by Bankers Trust Company, Escrow Trustee)

By Merchants National Bank

Polk County 1-3/4% Funding Bonds due 11-1-46	50,000.00	
Tama County 1-3/4% Primary Road Refunding Bonds due 5-1-45	50,000.00	100,000.00

(Held by Iowa-Des Moines National Bank and Trust Company, Escrow Trustee)

Total		<u>\$ 900,000.00</u>
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Appendix I
STUDENT ENROLLMENT
For Year Ended June 30, 1942

	Summer Session 1941			Academic Year September to June			Duplicates Between Sessions	Total		
	Men	Women	Total	Men	Women	Total		Men	Women	Total
I. University Level										
Campus Students										
Graduate College	1,083	693	1,776	620	340	960	333	1,459	944	2,403
College of Liberal Arts	202	326	528	1,938	1,704	3,642	178	2,060	1,932	3,992
College of Commerce	17	14	31	344	102	446	14	354	109	463
College of Law	83	4	87	190	7	197	64	212	8	220
College of Medicine				266	16	282		266	16	282
College of Dentistry				133		133		133		133
College of Pharmacy	34	4	38	146	16	162	30	154	16	170
College of Engineering	62		62	476		476	19	519		519
School of Nursing		185	185		292	292	143		334	334
Less Duplicates	(1,481)	(1,226)	(2,707)	(4,113)	(2,477)	(6,590)	(781)	(5,157)	(3,359)	(8,516)
	1	3	4	52	15	67	155†	153	73	226
Total Campus Students	1,480	1,223	2,703	4,061	2,462	6,523	936	5,004	3,286	8,290
Non-Campus Students										
Graduate	282	306	588	283	286	569	107	501	549	1,050
Undergraduate	426	498	924	110	389	499	45	526	852	1,378
Total Non-Campus Students	708	804	1,512	393	675	1,068	152	1,027	1,401	2,428
Total Campus and Non-Campus Students	2,188	2,027	4,215	4,454	3,137	7,591	1,088	6,031	4,687	10,718
Less Duplicates	26	63	89	9	5	14	242†	170	175	345
Total Different Students	2,162	1,964	4,126	4,445	3,132	7,577	1,330	5,861	4,512	10,373
II. High School Level and Non-Collegiate										
Special Music	94	153	247	25	49	74		119	198	317
Special Speech	10	16	26				4	10	16	26
University High School				126	131	257		126	131	257
University Elementary School	94	54	148	126	75	201	97	152	100	252
	198	223	421	277	255	532	101	407	445	852

† Add

Appendix II

UNIVERSITY STAFF
ACADEMIC YEAR 1941-42

Includes all regular appointees on both 10 and 12 month tenure, and part time casual jobs filled by students and other temporary employees

A. REGULAR BUDGET APPOINTEES	Full Time	Part Time	Total
1. Teaching Staff			
Professors	95	27	122
Associate Professors	85	1	86
Lecturers, Associates, and Research Associates	26	22	48
Instructors and Demonstrators	76	24	100
Assistants in Instruction	40	48	88
Graduate Assistants		111	111
	(398)	(235)	(633)
2. Administrative Staff			
General Administrative Officers	5		5
Deans and Directors	14		14
Administrative Assistants	17	1	18
	(36)	(1)	(37)
3. Library Staff	49	7	56
4. Clerical, Stenographic and Secretarial Staff	169	52	221
5. Physical Plant and Laundry Employees			
Administration	2		2
Janitors and Janitors' Assistants	56	82	138
Power Plant Employees	16	2	18
Craftsmen, Laborers, Mechanical and Clerical Force ..	98	88	186
Laundry Employees	22	33	55
	(194)	(205)	(399)
6. General Service Staff (Exclusive of Physical Plant and Laundry)	174	60	234
7. Research Assistants	19	103	122
8. Hospital Employees	422	257	679
9. Psychopathic Hospital Employees	53	22	75
10. State Hygienic Laboratories	32		32
Total Regular Appointees	1,546	942	2,488

B. TEMPORARY, CASUAL HELP ON HOURLY BASIS
(Exclusive of Board and Other Non-Cash Jobs)

	Number of Employees Receiving Wages	Number of Jobs Available
Student Helpers	2,336	544
Non-Student Helpers	981	176
	3,317†	720

Section A is the staff count as of June.

Section B "Number of Jobs Available" is the count of hourly employees in March.

Section B "Number of Employees" is the count from Annual Student Aid Report plus count of Non-Student Hourly Employees.

† This means that 3,317 different individuals received wages for various jobs varying in length of time of service from a few hours to part time work throughout the year. However, "Number of Jobs Available" includes only those which are more or less continuous throughout the year.

Iowa State College of
Agriculture and Mechanic Arts
Ames

Biennial Report
Period Ending June 30, 1942

REPORT OF THE REGISTRAR, IOWA STATE COLLEGE
OF AGRICULTURE AND MECHANIC ARTS

J. R. SAGE, Registrar

Attendance 1940-1941 and 1941-1942

SUMMARY OF ENROLLMENT BY GRADES—1940-1941

	Graduate College Students			Collegiate Students			Non-Collegiate Students			Graduate Collegiate, and Non-Collegiate			Engineering Extension (Off-Campus) *	Short Courses	Grand Total
	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates			
Agriculture	147	175	266	1525	260	1607	104		104	1776	435	1977		12989	14966
Engineering	88	35	83	2169	211	2213				2237	246	2296	2406	2333	7035
Home Economics	91	234	295	1804	442	2014				1895	676	2309		3231	5540
Science	370	245	477	741	134	793	163	57	185	1274	436	1455			1455
Veterinary Medicine	12	6	12	246	4	246				258	10	258			258
Total	688	695	1133	6485	1051	6873	267	57	289	7440	1803	8295	2406	18553	29254
Duplicates:															
Agricultural Engineering	12	6	14	100	13	106				112	19	120			
Engineering Defense Training				14		14	52	8	57	52	8	57			
Music															
Total Duplicates	12	6	14	114	13	120	52	8	57	178	27	191			191
Net Total	676	689	1119	6371	1038	6753	215	49	232	7262	1776	8104	2406	18553	29063

*Includes 19 correspondence students.

SUMMARY OF ENROLLMENT BY GRADES—1941-1942

Division

Agriculture

Engineering

Home Economics

Science

Veterinary Medicine

Total
Duplicates (Agricultural
Engineering and
Collegiate Music)

Net Total

	Graduate College Students			Collegiate Students			Non- Collegi- ate Students			Graduate, Collegiate, and Non-Collegi- ate Students			Engineering Extension (Off-Campus) *	Short Courses	Grand Total
	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates	Academic Year	Summer Quarter	Total Excluding Duplicates			
Agriculture	121	161	247	1263	306	1432	79	1	79	1463	468	1758		8517	10275
Engineering	45	24	57	2148	514	2414				2193	538	2471	3518	1496	7485
Home Economics	67	181	225	1790	494	2014				1857	675	2239		2337	4576
Science	303	217	405	678	125	738	113	33	137	1094	375	1280			1280
Veterinary Medicine	11	4	12	247	3	247				258	7	259			259
Total	547	587	946	6126	1442	6545	192	34	216	6865	2063	8007	3518	12350	23875
Duplicates (Agricultural Engineering and Collegiate Music)	6	4	9	83	7	84	20	5	24	109	16	117			117
Net Total	541	583	937	6043	1435	6761	172	29	192	6756	2047	7890	3518	12350	23758

*Includes five correspondence students.

GRADUATE STUDENTS

DIVISION OF AGRICULTURE	1940-41	1941-42
Agricultural Economics	*	10
Agricultural Engineering	14	9
Animal Husbandry	17	23
Dairy Husbandry	7	3
Dairy Industry	10	6
Farm Crops	18	18
Forestry	7	5
Genetics	9	7
Horticulture	5	6
Industrial Education	50	42
Landscape Architecture	1	—
Poultry Husbandry	10	10
Soils	25	13
Vocational Education	93	95
Total	266	247-
DIVISION OF ENGINEERING		
Agricultural Engineering	14	9
Architectural Engineering	3	1
Chemical Engineering	16	12
Civil Engineering	16	8
Electrical Engineering	15	15
Engineering Unassigned	4	2
Mechanical Engineering	10	7
Theoretical and Applied Mechanics	5	3
Total	83	57
DIVISION OF HOME ECONOMICS		
Applied Arts	12	6
Child Development	18	21
Foods and Nutrition	50	52
Home Economics Education	128	85
Home Management	24	14
Household Equipment	13	7
Institution Management	12	6
Textiles and Clothing	38	33
Textiles and Textile Chemistry	—	1
Total	295	225
DIVISION OF SCIENCE		
Bacteriology	38	28
Botany	52	42
Chemistry	144	130
Economics and Sociology	116	80
Geology	2	1
Economic History	6	7
*Included in Economics and Sociology, Division of Science.		
Mathematics	27	32
Physics	23	20
Psychology	6	2
Zoology	63	63
Total	477	405
DIVISION OF VETERINARY MEDICINE		
Veterinary Anatomy	6	6
Veterinary Hygiene	4	4
Veterinary Pathology	2	2
Total	12	12
Grand Total	1133	946
Duplicates	14	9
NET TOTAL	1119	937

UNDERGRADUATE STUDENTS—1940-1941

	Seniors	Juniors	Sophomores	Freshmen	Special	Non-Collegiate	Total
Division of Agriculture							
Agricultural Economics	23	12	28	16	4		83
Agricultural Education	28	37	53	32	30		180
Agricultural Engineering	29	21	23	31	2		106
Agricultural Journalism	6	3	15	15			39
Agriculture—unassigned				7	2		9
Agronomy	37	26	45	32	7		147
Animal Husbandry	82	52	120	86	10		350
Dairy Husbandry	9	7	13	13	1		43
Dairy Industry	18	21	24	33			96
Dairy Industry and Chemistry	1				1		2
Dairy Industry and Economics	10	9	10	9			38
Dairy Plant Operators				42			42
Forestry	52	41	73	48			214
General Agriculture	5	7	16	18	1		47
Herdsmen						104	104
Horticulture	8	9	20	8	3		48
Industrial Education	2	4	4	6	20		36
Landscape Architecture	9	11	11	7	1		39
Poultry Husbandry	3	4	5	8			20
Poultry Industry	2	1		1			4
Two-Year Agriculture	26			38			64
Total	350	265	460	450	82	104	1711
Division of Engineering							
Agricultural Engineering	29	21	23	31	2		106
Architectural Engineering	21	24	64		1		110
Ceramic Engineering	7	9	4				20
Chemical Engineering	64	78	104		1		247
Civil Engineering	43	46	48		2		139
Electrical Engineering	69	74	110		1		254
Engineering Defense Training					108		108
Engineering—unassigned				568	9		577
General Engineering	76	67	93				236
Mechanical Engineering	87	114	194		3		398
Mining Engineering	5	8	5				18
Total	401	441	645	599	127		2213
Division of Home Economics							
Applied Art	24	27	41		14		106
Child Development	14	21	39		4		78
Foods and Nutrition	83	81	150		10		324
Home Economics Education	159	131	185		92		567
Home Economics, major—Technical Journalism	8	1	17		1		27
Home Economics—unassigned			12	496	6		514
Home Management	3	9	4		8		24
Household Equipment	25	18	22		3		68
Institution Management	43	36	60		15		154
Textiles and Clothing	24	33	87		6		150
Textiles and Textile Chemistry		1	1				2
Total	383	358	618	496	159		2014
Division of Science							
Chemical Technology	24	23	23	21			91
Music						185	185
Science	123	106	199	231	43		702
Total	147	129	222	252	43	185	978
Total Division of Veterinary Medicine							
	61	56	57	71	1		246
Grand Total	1342	1249	2002	1868	412	289	7162
Duplicates	29	21	23	31	16	57	177
Net total	1313	1228	1979	1837	396	232	6985

UNDERGRADUATE STUDENTS 1941-42

	Seniors	Juniors	Sophomores	Freshmen	Special	Non-Collegiate	Total
Division of Agriculture							
Agricultural Economics	14	11	28	13	1		67
Agricultural Education	35	33	36	35	28		167
Agricultural Engineering	22	13	26	23			84
Agricultural Journalism	6	5	8	13	1		33
Agronomy	33	28	21	22	4		108
Animal Husbandry	74	48	98	103	2		325
Dairy Husbandry	6	9	13	12	1		41
Dairy Industry	21	12	25	25	1		84
Dairy Industry and Chemistry	1		1				2
Dairy Industry and Economics	7	8	4		1		20
Dairy Plant Operators			11	30			41
Farm Youth School					92		92
Forestry	43	31	54	38			166
General Agriculture	2	5	18	10			35
Herdsmen						79	79
Horticulture	9	6	19	6	1		41
Industrial Education	7	4	2	3	9		25
Landscape Architecture	8	6	5	2	1		22
Poultry Husbandry	6		6	2			14
Poultry Industry			2	1	1		4
Two-Year Agriculture	22			39			61
Total	316	219	377	377	143	79	1511
Division of Engineering							
Agricultural Engineering	22	13	26	23			84
Architectural Engineering	22	36	41		2		101
Ceramic Engineering	7	4	7				18
Chemical Engineering	78	82	99		1		260
Civil Engineering	46	41	50				137
Civilian Pilot Training					9		9
Electrical Engineering	78	65	91		1		235
Engineering Defense Training					269		269
Engineering—unassigned				659	4		663
General Engineering	70	63	82				215
Mechanical Engineering	113	106	189		2		410
Mining Engineering	5	4	4				13
Total	441	414	589	682	288		2414
Division of Home Economics							
Applied Art	25	23	27		16		91
Child Development	21	17	32		2		72
Foods and Nutrition	112	123	147		12		394
Home Economics Education	161	126	178		74		539
Home Economics, major Technical Journalism	3	7	19				29
Home Economics—unassigned			5	491	21		517
Home Management	7	5	8		4		24
Household Equipment	27	12	21				60
Institution Management	47	40	53		9		149
Textiles and Clothing	40	30	57		11		138
Textiles and Textile Chemistry		1					1
Total	443	384	547	491	149		2014
Division of Science							
Chemical Technology	27	22	17	32			98
Music						137	137
Science	92	117	167	226	38		640
Total	119	139	184	258	38	137	875
Total Division of Veterinary Medicine							
	56	58	67	65	1		247
Grand Total	1375	1214	1764	1873	619	216	7061
Duplicates	22	13	26	23		24	108
Net Total	1353	1201	1738	1850	619	192	6953

ENGINEERING EXTENSION (OFF-CAMPUS)

1940-41

1941-42

Course	July 1, 1940 to June 30, 1941		July 1, 1941 to June 30, 1942	
	Number of Cen-Enroll- ment		Number of Cen-Enroll- ment	
Correspondence Study Students		19		5
Engineering Science Management				
Defense Training Courses:				
Auxiliary Fireman Training			1	25
Industrial Chemistry			1	31
Industrial Mechanics and Strength of Materials			1	20
Industrial Personnel Problems	2	58	2	49
Industrial Psychology and Management			3	92
Industrial Safety Engineering			2	39
Metallurgy	1	16	1	17
Metallurgy and Metallography	1	18		
Radio Technicians			22	627
Time and Motion Study	1	22	2	31
Extension Classes:				
Bricklayer Apprentices	1	26		
Civilian Defense Training			1	150
Custodian Instructor Training	1	13		
Custodian Training	3	63		
Executive Conferences	2	22		
Fireman Instructor Training	2	25	2	58
Foremanship Special	1	10		
Foremanship Training Unit I	4	41	3	83
Foremanship Training Unit II	3	31	1	29
Foremanship Training Unit IV	5	81	14	256
Foremanship Training Unit VI			14	245
Industrial Conference Methods	5	73	1	7
Itinerant Teacher Training	2	151		200
One-Day Schools:				
Custodian School	3	146	8	270
District Fire School	9	945	10	831
Telephone Operator School	17	542	15	408
Public Relations	2	25		
Public Service Personnel Problems	1	20		
Standard First Aid and Safety	1	59	1	18
Technique of Teaching Trades (I.Ed. 510)			2	27
TOTAL ENROLLMENT		2406		3518

SHORT COURSES 1940-41, 1941-42

	May 22, 1940 to May 21, 1941	May 22, 1941 to May 21, 1942
DIVISION OF AGRICULTURE		
Beekeepers	112	73
Cattle Feeders	2500	2100
Cheese Making		8
Commercial Florists	123	74
Conservation School	99	
Dairy Industry Week	326	224
Educational Advisors CCC	34	
Egg Grading School	27	22
Farm and Home Week	2855	1494
Grain and Feed Dealers	2855	1494
Greenkeepers	89	53
Guidance	248	131
Hatcherymen	50	146
High School Congress	3020	1762
Horticultural Groups	370	386
4-H Boys	1484	1186
Iowa School of Missionaries	16	4
Livestock Judging Conference	62	82
Milk Inspectors	19	
Newspapermen	375	129
P-T-A Leadership Conference	273	
Poultry Industry Day	250	
Raw Products Conference	53	41
Recreation Leaders School	55	58
Roadside and Shade Tree Conference	45	
Rural Church Leaders Institute	83	104
Seed Analysts	6	6
Soil Management and Land Valuation	152	95
Turkey Grading School		22
Vocational Agriculture Teachers	190	200
Total	12989	8517
DIVISION OF ENGINEERING		
Air Conditioning and Heating	242	
Clay Workers	22	25
Cold Storage and Locker Managers	83	
Custodians	415	390
Electric Metermen	91	110
Employment Managers		56
Firemen	425	442
Highway Safety Conference	70	62
Midwest Gas School	250	279
Rural Electrification Conference	44	29
Sewage Treatment Conference	108	103
Welding Conference	583	
Total	2333	1496
DIVISION OF HOME ECONOMICS		
Farm and Home Week	1289	723
4-H Girls	1942	1614
Total	3231	2337
Grand Total	18553	12350

GEOGRAPHICAL DISTRIBUTION OF STUDENTS IN THE
ENTIRE COLLEGE

U. S. A., Including Territorial Possessions 1940-41 1941-42

Alabama	18	11
Arizona	10	7
Arkansas	14	18
California	48	53
Colorado	31	30
Connecticut	11	6
Delaware	1	2
Florida	13	19
Georgia	11	10
Idaho	11	12
Illinois	523	551
Iowa	5521	5405
Indiana	45	32
Kansas	56	29
Kentucky	21	15
Louisiana	25	18
Maine	5	4
Maryland	14	17
Massachusetts	34	32
Michigan	49	34
Minnesota	243	233
Mississippi	13	13
Missouri	141	164
Montana	37	27
Nebraska	256	262
Nevada	4	8
New Hampshire	5	3
New Jersey	40	39
New Mexico	21	14
New York	158	157
North Carolina	9	7
North Dakota	66	50
Ohio	65	64
Oklahoma	23	36
Oregon	15	18
Pennsylvania	36	33
Rhode Island	1	2
South Carolina	8	5
South Dakota	130	138
Tennessee	17	15
Texas	58	45
Utah	35	23
Vermont	5	5
Virginia	18	16
Washington	14	10
West Virginia	14	10
Wisconsin	96	101
Wyoming	17	16
Canal Zone	10	7
District of Columbia	4	5
Hawaii	6	3
Philippine Islands	8	3
Puerto Rico	6	4

FOREIGN COUNTRIES

	8040	7841
	1940-41	1941-42
Argentina	2	1
Belgium	2	3
Brazil	4	4
Burma		1
Canada	29	21
Chile		1
China	12	7
Columbia	1	
Costa Rica	1	1
Ecuador	1	
Free Malay States	1	
Germany	1	
India	3	1
Indo-China	1	
Japan	1	1
Lithuania		1
Mexico	2	2
Norway	1	
Peru		1
South Africa		2
Sweden	1	
Switzerland		1
Thailand	1	
West Africa		1
GRAND TOTAL	64	49
	8104	7890

FINANCES OF IOWA STATE COLLEGE OF AGRICULTURE AND MECHANIC ARTS

SECRETARY'S REPORT—H. C. GREGG, Secretary

1940-1941 and 1941-1942

CONDENSED SUMMARY

Income: The State of Iowa is the chief source of financial support for the Iowa State College. Appropriations made to the Iowa State College for the biennial period, 1940-1942, by the 48th and 49th General Assemblies were as follows:

	1940-41	1941-42
1. Salaries, Support, and Maintenance.....	\$2,215,000	\$2,215,000
2. Repairs, Replacements, and Alterations.....	110,000	110,000
3. Capital Additions.....	125,000*	125,000**

In addition to the support of the State, the Iowa State College receives income from the Federal Government, from students, from the sales of services and by-products, from endowments, and from gifts. The total educational income of the institution from the various sources together with the percentage of the total derived from each source, for each year of the biennium is given in the following table:

Source	1940-41		1941-42	
	Amount	%	Amount	%
State of Iowa	\$2,215,000.00	52.6	\$2,215,000.00	50.
Federal Government				
Teaching	130,118.90		124,809.25	
Research	154,854.64		154,854.64	
Extension	529,534.33		529,534.33	
Total.....	(\$814,507.87)	19.3	(\$809,198.22)	18.3
Students	628,446.37	15.	667,233.56	15.1
Endowments	36,870.57	.9	30,166.53	.7
Sale of By-Products	403,051.67	9.6	503,163.53	11.3
Gifts	89,343.70	2.1	159,838.91	3.6
Other	21,977.14	.5	43,234.02	1.
Total	\$4,209,197.32	100.0	\$4,427,834.77	100.0

*\$125,000 appropriated for each year of the biennium 1939-1941 for a new women's gymnasium.

**\$105,000 appropriated for the construction of an agricultural engineering laboratories building and \$20,000 for equipment in said building, these funds to be expended during the 1941-1943 biennium as needed. Of this appropriation, \$82,358.99 was expended in 1941-1942.

Expenditures: The teaching program of the Iowa State College consumes the largest share of its funds. In 1941-42, 47.5% of the total educational expenditures was devoted to teaching. In the same year, 34.1% was devoted to public service including research and extension; 10.2% for the operation and maintenance of the physical plant; and 8.2% for all other purposes such as libraries, equipment, administration and general.

The following table shows for each year of the biennium 1940-1942 the distribution of the educational funds by function:

Function	1940-1941		1941-1942	
	Amount	%	Amount	%
Teaching	\$1,933,215.32	44.6	\$2,086,602.37	47.5
Research	645,365.85	14.9	696,493.31	15.8
Extension	800,380.03	18.4	796,118.00	18.3
Library	115,927.60	2.7	111,521.51	2.5
Operation and Maintenance of Physical Plant	579,755.59	13.3	448,520.88	10.2
Equipment	42,351.13	1.	35,172.82	.8
General Expense	93,135.84	2.2	89,195.78	2.
Administration	127,712.24	2.9	130,862.36	2.9
Total	\$4,337,843.60	100.0	\$4,394,487.03	100.0

Physical Plant: The physical plant of the Iowa State College consists of lands—Campus and farms—buildings; equipment, including furniture, laboratory equipment, livestock, farm implements, library books; and improvements other than buildings such as the heating and power plant, water plant, heating tunnels, sewage system, gas mains, and electric lines. All of these items aside from the lands are carried in the records at cost.

The following table shows the book values of the physical plant at the close of each year of the biennial period:

Educational Plant	1940-1941		1941-1942	
Lands—Campus and farms	\$ 727,749.44		\$ 747,059.44	
Improvements other than buildings	1,643,372.25		1,713,925.64	
Buildings	6,453,369.05		6,545,013.66	
Equipment	2,998,476.62		3,047,394.72	
Total	\$11,822,967.36		\$12,053,393.46	
Auxiliary Enterprises Plant				
Buildings—Dormitories and Tenant Properties	\$ 1,656,514.10		\$ 2,021,226.14	
Equipment	368,657.70		393,892.02	
Total	\$ 2,025,171.80		\$ 2,415,118.16	
Total Plant Owned by the State	\$13,848,139.16		\$14,468,511.62	

Plant Owned by Associated Groups

Memorial Union Corporation.....	\$ 1,060,796.96	\$ 1,043,500.84
Alumni Hall Trustees	\$ 75,706.65	\$ 100,000.00
Total Plant Used by the College.....	\$14,984,642.77	\$15,619,224.60

Full details about the physical plant are given in Schedules G-1, G-2, G-2-a, G-2-b, G-2-c, G-2-d, and G-2-d-1, in the report.

Endowment: The endowment of the Iowa State College on June 30, 1942, totaled \$1,094,578.55. This was an increase of \$43,755.36 since June 30, 1940. The sources of the increases are shown in the following table:

	1940- 1941	1941- 1942	1940- 1942
1. Hinds Agricultural Research Fund	\$17,250.00	\$ 2,875.00	\$20,125.00
2. Sale of Cemetery Lots.....		68.88	68.88
3. Memorial Prize Fund.....	100.50		100.50
4. Stanton Estate Fund.....	427.50	452.50	880.00
5. George W. Catt Scholarship Fund, Supplemental		22,521.51	22,521.51
6. George I. Miller Student Loan Fund	- 17.14	- 17.14	- 34.28
	\$17,760.86	\$25,900.75	\$43,661.61
Contingency Fund	40.00	53.75	93.75
	\$17,800.86	\$25,954.50	\$43,755.36

The bulk of the endowment, \$589,754.01, is known as the land grant endowment, and was derived from the sale of public lands given to the State in 1862 for the purpose of establishing a college of agriculture and mechanic arts. The remainder of the funds were derived from gifts, and from endowment earnings capitalized. The principal donors were:

	Date of Gift	Amount
John Clay	1917 to 1922	\$ 7,000.00
George W. Catt	1922 & 1942	122,521.51
Francis A. Sheldon	1924	10,000.00
Maria M. Roberts	1930	10,000.00
Edgar Stanton	1931	19,722.71
George I. Miller	1933	10,000.00
LaVerne Noyes	1937 to 1941	235,146.84
Rollin E. Hinds	1941 to 1942	20,125.00

Approximately one-half of the endowment is restricted for educational purposes and the bulk of the remainder is restricted for student aid. Full explanations of the nature of the endowments and of the endowment investments are given in Exhibit F, and in Schedules F, F-1, F-2, and F-3 of this report.

Loan Funds: One June 30, 1942 funds totaling \$109,910.44 were available for loans to students. They were derived from gifts, loans, and advances from other funds. The following

table summarizes interesting and significant data about the operation of the loan funds for the years 1940-1942.

STUDENT LOAN FUND OPERATION—1940-1942

Name of Fund	Principal of Fund June 30, 1942	Loans Made	Loans Paid
Regular Loan Fund*	\$103,808.09	\$ 75,832.31	\$ 84,168.52
Emergency Loan Fund	6,102.35	33,005.50	30,832.45
Total	\$109,910.44	\$108,837.81	\$115,000.97

Further details of student loan funds are given in Exhibit C and Schedule C-1.

AGENCY FUNDS

For a number of years the finances of student organizations, aside from fraternities and sororities, have been under the general supervision of the college officials and audited by the Business Office. The service has been financed by a charge made to the various organizations. The following table presents a summary of the significant data about the agency funds:

	Number of Organizations	Receipts	Disbursements
1940-1941	229	\$252,323.24	\$246,024.31
1941-1942	243	266,364.60	260,196.02

AUXILIARY ENTERPRISES

The auxiliary enterprises maintained at the Iowa State College consist of the following: dormitories, College Hospital, Agricultural Engineering Drafting Service, Agricultural Engineering General Service, Animal Husbandry Grain Storage, Book Store, Central Stores, Chemistry Stores, Drayage Service, College Instrument Shop, Laundry, Photoservice, Printing Department, Statistical Service, tenant properties, typewriter service, and Memorial Union student service.

Details of income and expenses of the various auxiliary enterprises are given in Schedules B-1, B-2, B-2-p, B-2-q, B-2-r, B-2-s, B-2-t and Exhibit E; and statements of physical plant facilities used by auxiliary enterprises are given in Schedules G-2, G-2-d, and G-2-d-1. A statement of the history of dormitory indebtedness is shown in Exhibit J in this report.

*This includes \$33,060.77 owned by the Alumni Association but handled by the Director of Student Loans.

SECRETARY'S REPORT—H. C. GREGG, Secretary

July 1, 1940, to June 30, 1941

Exhibit A—BALANCE SHEET, as of June 30, 1941

ASSETS			
I. Current Funds			
A. General			
Cash.....	\$ 324,862.69		
Accounts Receivable—Active.....27,808.33			
Accounts Receivable—Suspense 3,775.06	\$31,583.39		
Less Reserve for Losses.....	31,583.39		
Inventories			
Organized Activities.....	15,401.68		
Auxiliary Enterprise.....	132,492.02		
Prepaid Insurance.....	3,601.92		
Restricted Bank Accounts.....	884.34		
Advanced to Emergency Student Loan Fund.....	5,000.00	\$ 482,242.65	
B. Restricted			
Cash.....	\$ 41,911.94		
Temporary Investments.....	23,000.00		
Walls Fund Investment.....	2,966.07		
Agricultural Experiment Station Investment.....	5,000.00	\$ 72,878.01	\$ 555,120.66
II. Loan Funds			
A. Regular Student Loans (Schedule C-1).....			
Temporary Investment.....	\$ 11,855.96		
Notes Receivable.....	3,220.00		
	52,648.42	\$ 67,724.38	
B. Emergency Student Loans			
Cash.....	\$ 6,656.70		
Notes Receivable.....	1,215.50	\$ 7,872.20	\$ 75,596.58
III. Endowment and Other Non-Expendable Funds (Schedules F, F-1, F-2, F-3)			
A. Endowment Funds			
Cash uninvested.....	\$ 83,842.75		
Contract of sale.....	49,075.00		
Savings accounts.....	2,600.00		
Restricted Bank account.....	1,176.51		
Investment securities			
Bonds and notes (Land Grant).....	21,600.00		
Bonds and notes (Other).....	33,610.78		
Stocks (La Verne Noyes).....	220,000.00		
Real Estate Mortgages (Land Grant).....	319,131.18		
Real Estate Mortgages (La Verne Noyes, Etc.).....	21,100.00		
Real Estate Farms (Land Grant).....	178,385.00		
Real Estate Farms (Hinds Agricultural Research Fd.)...	28,500.00	\$ 959,021.22	
B. Funds subject to annuity and trust agreements			
Cash.....	\$ 6,560.00		
Bonds and notes.....	66,703.94		
Real Estate Mortgages.....	34,914.29		
Real Estate.....	664.60		
Accounts Receivable due from Collegiate Press, Inc.			
Section A of Endowment Funds.....	11,250.00	\$ 120,092.83	\$1,079,114.05
IV. Plant Funds			
A. Unexpended			
Cash.....		\$ 8,118.00	
Undrawn balance of state appropriations for Women's Gymnasium.....		2,066.70	
Accounts Receivable due from Collegiate Press, Inc.		22,672.06	
B. Invested in Plant			
Educational Plant			
Land.....	\$ 727,749.44		
Buildings.....	6,209,856.73		
Improvements other than buildings.....	1,643,372.25		
Equipment.....	2,998,476.62		
Auxiliary Enterprises Plant			
Buildings.....	1,900,026.42		
Equipment.....	368,657.70	\$13,848,139.16	\$13,880,995.92
V. Agency Funds			
Cash, Alumni Hall Room Rent Fund.....	\$ 444.82		
Cash, Student Organizations.....	23,662.99		
Restricted bank account.....	106.41		

Investments (Schedule F)	25,603.31		
Savings Accounts	1,412.79	\$ 51,230.32	
Alumni Trust			
Cash	\$ 5,044.05		
Notes Receivable	20,846.40		
Investments, bonds and notes	5,000.00	\$ 30,890.45	82,120.77
			<u>\$15,672,947.98</u>

BALANCE SHEET

LIABILITIES

I. Current Funds			
A. General			
Accounts Payable Auxiliary Enterprises	\$ 3,692.91		
Accounts Payable, Organized Activities	2,338.87	\$ 6,031.78	
Reserves			
Balance of State Funds	\$ 3,364.12*		
Balance of Organized Activities, Agricultural Experiment Station	2,972.99		
Balance of Organized Activities, Regular	43,300.75		
Balance of Auxiliary Enterprises	211,662.36		
Balance of encumbered for incomplete orders, contracts, and Summer Session expense	214,910.65	\$ 476,210.87	
		\$ 482,242.65	
B. Restricted			
Reserves			
For loss on student loans	\$ 1,546.02		
Balance of gifts for special purposes	57,544.76		
Deposits	13,787.23	72,878.01	\$ 555,120.66
II. Loan Funds			
A. Regular student loans			
Balance of regular student loans (Exhibit C)		\$ 67,724.38	
B. Emergency student loans			
Loans from Auxiliary Enterprises	\$ 5,000.00		
Balance of emergency student loans	2,872.20	\$ 7,872.20	\$ 75,596.58
III. Endowment and Other Non-Expendable Funds			
A. Endowment Funds (Exhibit F)			
Principal of funds with income designated for current use	\$ 653,073.27		
Restricted purposes other than student aid	38,232.71		
Student aid	252,165.10		
Principal of funds temporarily functioning as endowment	5,060.14		
Advance from Section B, Endowment Funds to Hinds			
Agricultural Research Fund	11,250.00	\$ 959,781.22	
Shrinkage in value of Endowment Fund Farms sold (Deduct)	760.00	959,021.22	
B. Funds subject to annuity and trust agreements			
Principal designated for student aid		120,092.83	\$1,079,114.05
IV. Plant Funds			
A. Unexpended			
Balance of funds available		\$ 8,118.00	
Undrawn balance due from the State of Iowa for Women's Gymnasium		2,066.70	
Gifts from Collegiate Press Building		22,672.06	
B. Invested in Plant			
Notes Payable	\$ 404,000.00		
Net Investment	13,444,139.16	\$13,848,139.16	\$13,880,995.92
V. Agency Funds			
Balance of Alumni Hall Room Rent Fund	\$ 444.82		
Balance in Auditing Fund	3,705.14		
Balance in Student Organizations Fund	45,561.16		
Balance of Allocated Deposits	1,519.20	\$ 51,230.32	
Alumni Trust			
Notes Payable	\$ 13,502.39		
Demand Funds	5,489.79		
Fund Balance	11,733.27		
Funds specially designated, balance	165.00	\$ 30,890.45	82,120.77
			<u>\$15,672,947.98</u>

*Balance of special appropriations for repairs, alterations and improvements made by the 48th General Assembly.

EXHIBIT B

STATEMENT OF CURRENT INCOME AND EXPENDITURES BY FUNDS

	Total	Governmental Appropriations		Revolving Funds				
		State	Federal	General	Instructional Departments	Research and Extension	Auxiliary Enterprises	Restricted Gifts
Income								
I. Educational and General								
Student fees	\$ 628,446.37			\$ 628,446.37				
Governmental appropriations	3,219,507.87	\$2,405,000.00	\$ 814,507.87					
Endowment	36,870.57		36,870.57					
Sales and services of educational departments	199,895.97			121,627.20		\$ 78,268.77		
Gifts from private sources	89,343.70							\$ 89,343.70
Other sources	21,977.14			21,977.14				
Sales and services of organized activities	203,155.70				\$ 182,430.56	20,725.14		
Total	\$4,399,197.32	\$2,405,000.00	\$ 851,378.44	\$ 772,050.71	\$ 182,430.56	\$ 98,993.91		\$ 89,343.70
II. Auxiliary Enterprises	\$ 761,738.92						\$ 761,738.92	
III. Restricted endowment and gifts for non-educational purposes	\$ 26,772.54							\$ 26,772.54
Total	\$5,187,708.78	\$2,405,000.00	\$ 851,378.44	\$ 772,050.71	\$ 182,430.56	\$ 98,993.91	\$ 761,738.92	\$ 116,116.24
Expenditures								
I. Educational and General								
General administration and general expense								
General administrative offices	\$ 127,712.24	\$ 124,586.67	\$	\$ 3,125.57				
General expense	93,135.84		116,297.12	76,838.72				
Resident instruction	1,740,274.63	1,308,558.30	145,965.49	268,816.60				
Organized research	645,365.85	393,441.01	154,854.64					\$ 16,934.24
Extension	800,380.03	238,607.30	529,534.33			\$ 34,536.39		62,533.81
Library	115,927.60	51,929.03		63,998.57		32,238.40		
Operation and maintenance of the physical plant	579,755.59	292,381.74		287,373.85				
Equipment	42,351.13			42,351.13				

Organized activities.....	192,940.69		4,726.86		\$ 165,924.95	22,288.88		
Total.....	\$4,337,843.60	\$2,409,504.05	\$ 851,378.44	\$ 742,504.44	\$ 165,924.95	\$ 89,063.67		\$ 79,468.05
II. Auxiliary Enterprises.....	\$ 662,162.14						\$ 662,162.14	
III. Other non-educational expense.....	\$ 25,005.83							25,005.83
Total expenditures.....	\$5,025,011.57	\$2,409,504.05	\$ 851,378.44	\$ 742,504.44	\$ 165,924.95	\$ 89,063.67	\$ 662,162.14	\$ 104,473.88
Net income balance.....	162,697.21	*4,504.05		29,546.27	16,505.61	9,930.24	99,576.78	11,642.36
Balance June 30, 1940.....	\$ 549,749.93	\$ 87,868.17		\$ 136,587.43	\$ 29,059.76	\$ 29,774.83	\$ 210,916.03	\$ 55,543.71
Excess income over expenditures 1940-41.....	162,697.21	* 4,504.05		29,546.27	16,505.61	9,930.24	99,576.78	11,642.36
Increases from transfers and adjustments.....	27,780.37			22,088.43				5,691.94
Decreases from transfers and adjustments.....	191,138.63	† 80,000.00			2,264.62	10,043.56	98,830.45	
Balance June 30, 1941.....	\$ 549,088.88	\$ 3,364.12		\$ 188,222.13	\$ 43,300.75	\$ 29,661.51	\$ 211,662.36	\$ 72,878.01

*Deduct—This represents the expenditures of a balance in the special appropriation made by the 47th General Assembly for repairs, alterations and improvements which was drawn and reported as income in 1939-40 but not expended until 1940-41.

†Deduct—This represents the expenditures in 1940-41 of a balance carried over from 1939-40 in the special appropriation made by the 48th General Assembly for repairs, alterations and improvements.

‡Maintenance of Endowment Fund Farms.

Schedule B-1

STATEMENT OF CURRENT INCOME

I. EDUCATION AND GENERAL

A. Student Fees		
General and diploma (Less refunds of \$229.35)...	\$	23,334.15
Matriculation (less refunds of \$10.00)		26,500.00
Registration (less refunds of \$9,099.05)		515,769.29
Non-resident tuition (less refunds of \$457.80)		59,672.83
Soldiers' tuition		293.00
Short courses		2,877.10
Net†		\$ 628,446.37
B. Public Appropriations		
General State Appropriations	\$2,215,000.00	
Repairs, replacements and alterations	190,000.00*	
	\$ 2,405,000.00	
Federal Appropriations		
Instruction		
Morrill (1890) and Nelson (1907) Acts	\$ 50,000.00	
Smith-Hughes Act (1917)	25,174.24	
Clarke-McNary Act (1924)	4,726.86	
Bankhead-Jones Act (1935)	50,217.80	
	(\$ 130,118.90)	
Organized Research		
Hatch Act (1887)	\$ 15,000.00	
Adams Act (1906)	15,000.00	
Purnell Act (1925)	60,000.00	
Bankhead-Jones Act (1935)	64,854.64	
	\$ 154,854.64	
Extension		
Smith-Lever Acts (1914 and 1928)	\$ 123,632.99	
Capper-Ketcham Act (1928)	33,803.49	
Bankhead-Jones (1935)	372,097.85	
Subtotal	(\$ 529,534.33)	
Total	(\$ 814,507.87)	
		\$3,219,507.87
C. Endowment Income		
Interest collected on Farm Mortgages	\$ 15,850.69	
Rents collected on foreclosed farms	20,986.28	
Interest on Agricultural Engineering farm	33.60	
		\$ 36,870.57
D. Restricted Current Gifts		
Gifts for Special Departmental Research		
Division of Agriculture	\$ 11,567.50	
Division of Science	12,870.00	
Subtotal	(\$ 24,437.50)	
Gifts for Organized Research		
Agricultural Experiment Station	\$ 49,599.45	
Engineering Experiment Station	13,306.75	
Subtotal	(\$ 62,906.20)	
Total		\$ 87,343.70
E. Sales and services of educational departments		
General funds		
Administration		
Business Manager	\$ 972.75	
Registrar	2,601.75	
Subtotal	(\$ 3,574.50)	
Division of Agriculture		
Animal Husbandry		
Beef Cattle	\$ 7,585.03	
Dairy Cattle	24,547.75	
Horses	1,664.20	
Poultry	5,142.62	
Sheep	3,503.91	
Swine	6,774.05	
Farm Crops	35.69	

STATEMENT OF CURRENT INCOME—Continued

Horticulture		
Floriculture	2,640.82	
Pomology	3,502.47	
Vegetable Crops	247.69	
Vocational Education	2.70	
Industrial Education	1.03	
Technical Journalism	172.41	
Subtotal	(\$ 55,820.37)	
Division of Engineering		
Engineering Administration	\$ 10.50	
Chemical and Mining Engineering	5.45	
Civil Engineering	32.45	
Electrical Engineering	59.72	
Mechanical Engineering	874.00	
Subtotal	(\$ 982.12)	
Division of Home Economics		
Administration—Placement Fees	\$ 300.00	
Child Development	215.50	
Foods and Nutrition	152.23	
Household Equipment	11.73	
Physical Education for Women	.36	
Subtotal	(\$ 679.82)	
Division of Science		
Physical Education for Men	\$ 1,986.25	
Psychology	133.00	
Religious Education	58.25	
Zoology and Entomology	164.02	
Subtotal	(\$ 2,341.52)	
Division of Veterinary Medicine		
Anatomy	\$ 3.72	
Medicine	64.90	
Obstetrics	3,169.02	
Pathology	3,785.41	
Subtotal	(\$ 7,023.05)	
Library—Fines	\$ 1,513.17	
Physical Plant Operation		
Fuel Supply	20,059.57	
Gas Service	2,557.43	
Superintendent's Reserve	24,743.99	
Water Service	2,331.66	
Subtotal	(\$ 49,692.65)	
Organized Research		
Agricultural Experiment Station		
Director's Office	\$ 356.20	
Agricultural Engineering	4,905.88	
Animal Chemistry and Nutrition	20.00	
Botany and Plant Pathology	91.71	
Bulletin Office	798.25	
Dairy Industry	4,208.39	
Entomology and Economic Zoology	529.20	
Farm Crops	8,850.30	
Foods and Nutrition	42.00	
Genetics	168.01	
Plant Chemistry	164.00	
Pomology	8,851.10	
Poultry Husbandry	2,345.17	
Soils	715.55	
Vegetable Crops	904.15	
Subtotal	(\$ 32,949.91)	
Engineering Experiment Station	\$ 6,113.10	
Veterinary Research Institute	1,157.68	
Subtotal	(\$ 7,270.78)	
Extension		
Agriculture and Home Economics	\$ 25,342.74	
Dairy Testing	4,264.64	
Seed Laboratory	2,000.04	
Engineering	6,440.66	
Subtotal	(\$ 38,048.08)	
Subtotal		\$ 199,895.97
F. Other Sources		
Interest on Treasurer's balance	\$ 111.41	
Bulletins and announcements	10.00	
Cancelled checks	81.97	
Civil Aeronautics Authority	5,786.00	
State Fair Exhibits	9.70	
Miscellaneous	2,599.30	
Telephone Service	13,378.76	
Subtotal		\$ 21,977.14

STATEMENT OF CURRENT INCOME—Continued

G. Sales and services of organized activities relating to Educational Departments			
Agricultural Engineering Farm	\$	6,091.27	
Animal Husbandry Meat Laboratory		3,887.72	
Dairy Creamery		124,175.26	
Forestry Nursery		7,174.15	
Home Management Houses			
Bevier House		963.00	
Coburn House		960.00	
Norton House		905.00	
Richards House		864.00	
Sloss House		912.00	
Hinds Agricultural Research Fund		2,858.90	
Institutional Tea Room		6,185.31	
Pasture Demonstration		1,799.98	
Seed Laboratory		7,329.48	
Swine Research Farm		16,066.26	
Veterinary Clinic		22,983.37	
Subtotal			\$ 203,155.70†
Total			\$4,397,197.32
II. Auxiliary Enterprises and Other Revolving Accounts			
A. Hospital (Schedule B-2-s)			\$ 54,022.72
B. Residence Halls (Schedule B-2-q)			\$ 157,331.23
C. Storerooms and Service Departments			
Agricultural Engineering Drafting Service	\$	6,041.77	
Agricultural Engineering General Service		5,389.81	
Animal Husbandry Grain Storage		17,771.43	
Bookstore		166,796.57	
Central Stores		83,935.56	
Central Stores Drayage		5,656.15	
Chemistry Stores		49,598.54	
College Instrument Shop		9,647.12	
College Farms		20,980.70	
Laundry		11,495.57	
Memorial Union—Student Service		45,296.34	
Photoservice		4,889.37	
Printing		38,706.35	
Printing—Art Work		4,527.41	
Statistical Service		4,587.82	
Tenant Properties		13,008.40	
Typewriter Service		5,163.85	
Vaccination Schools		3,072.10	
Subtotal			496,564.86‡
D. Other Revolving Accounts			
Automobile Replacement Fund	\$	2,939.40	
Commutation of Uniforms		6,038.35	
Gilman, N. D. Fund		3,950.00	
Journal of Science		851.00	
Key fund		75.00	
MacKay Auditorium		384.00	
Military Book Fund		2,154.59	
Patent Committee		1,018.32	
Piano Rental		308.95	
Science Dean's Revolving Fund		54.00	
Teacher Placement Committee		1,065.00	
Subtotal			(\$ 18,838.61)
Total			\$ 726,757.42
III. Other Non-Educational Income			
From Investments	\$	13,599.19	
From Gifts		13,173.35	
Subtotal			\$ 26,772.54
Total Gross Income			\$5,150,727.28

*\$80,000.00 of the 1939-40 appropriation, not received until 1940-41.

†These do not represent profits but are merely gross receipts before expenses are deducted. For expenses and net revenue see operating statement Schedule B-2-n.

‡This does not include tuition exemptions of \$17,049.00 or the collection fees allocated as follows:

- (1) Student activity committee, \$66,715.80.
- (2) Memorial Union, \$80,277.84.
- (3) Hospital, \$41,800.02.

Schedule B-1-a
SUMMARY OF GENERAL SCHOLARSHIPS

	Number	Amount
Second summer session, 1940.....	10	\$ 100.00
Fall Quarter, 1940.....	232	4,640.00
Winter Quarter, 1941.....	309	6,156.00
Spring Quarter, 1941.....	298	5,933.00
First Summer Session, 1941.....	22	220.00
Total*.....	871	\$ 17,049.00
Average.....	218	78.00

*These totals do not include approximately 768 students who were paid \$78,327.73 by the Federal Government for National Youth Administration.

Schedule B-2
SUMMARY OF CURRENT EXPENDITURES DISTRIBUTED BY
OBJECT

	Sched- ule No.	Total	Salaries	Current Expense
I. Educational and General				
A. General administration & general expense				
General administrative offices.....	B-2-a	\$ 127,712.24	\$ 106,387.44	\$ 21,324.80
General expense.....	B-2-a	93,135.84	20,419.23	72,716.61
Subtotal.....		(\$ 220,848.08)	(\$ 126,806.67)	(\$ 94,041.41)
B. Instruction				
Division of Agriculture.....	B-2-b	\$ 383,540.77	\$ 273,545.05	\$ 109,995.72
Division of Engineering.....	B-2-c	280,479.89	259,214.14	21,265.75
Division of Home Economics.....	B-2-d	210,120.43	182,073.86	28,046.57
Division of Science.....	B-2-e	656,175.24	571,844.39	84,330.85
Division of Veterinary Medicine.....	B-2-f	83,169.11	71,820.00	11,349.11
Graduate College.....	B-2-g	15,025.56	10,125.00	4,900.56
Junior College.....		13,752.93	8,878.45	4,874.48
Summer Session and Short Courses.....	B-2-h	98,010.70	85,489.50	12,521.20
Subtotal.....		(\$1,740,274.63)	(\$1,462,990.39)	(\$ 277,284.24)
C. Organized Research				
Agricultural Experiment Station.....	B-2-i	\$ 480,647.45	\$ 329,894.94	\$ 150,752.51
Engineering Experiment Station.....		91,153.65	60,605.94	30,547.71
Industrial Science Research Institute.....		25,448.06	22,431.06	3,017.00
Statistical Research.....		8,233.92	5,878.86	2,355.06
Veterinary Research.....		39,882.77	28,272.50	11,610.27
Subtotal.....		(\$ 645,365.85)	(\$ 447,083.30)	(\$ 198,282.55)
D. Extension				
Agricultural and Home Economics.....	B-2-k	\$ 758,304.25	\$ 591,410.21	\$ 166,894.04
Engineering.....		42,075.78	26,713.07	15,362.71
Subtotal.....		(\$ 800,380.03)	(\$ 618,123.28)	(\$ 182,256.75)
E. Library.....	B-2-j	\$ 115,927.60	\$ 51,929.03	\$ 63,998.57
F. Operation and maintenance of the physical plant.....	B-2-m	579,755.59	112,430.32	467,325.27
G. Equipment.....		42,351.13		42,351.13
H. Organized activities relating to educational departments.....		192,940.69	21,803.82	171,136.87
Total.....		\$4,337,843.60	\$2,841,166.81	\$1,496,676.79
II. Auxiliary Enterprises				
A. Residence Halls.....		\$ 82,748.42	\$ 23,770.00	\$ 58,978.42
B. Service Departments.....		162,434.08	22,710.90	139,723.18
C. Storerooms, printing.....		362,956.92	19,926.34	343,030.58
D. Student Hospital.....		54,022.72	34,549.50	19,473.22
Total.....		\$ 662,162.14	\$ 100,956.74	\$ 561,205.40
III. Other Non-Educational Expense.....		\$ 25,005.83	\$ 6,308.64	\$ 18,697.19
Total.....		\$5,025,011.57	\$2,948,432.19	\$2,076,579.38

Schedule B-2-a

GENERAL ADMINISTRATIVE OFFICES AND GENERAL EXPENSE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
GENERAL ADMINISTRATION OFFICES			
President's Office.....	\$ 20,309.20	\$ 18,494.62	\$ 1,814.58
Accounting Office.....	14,170.40	12,952.56	1,217.84
Business Manager's Office.....	21,808.05	19,235.24	2,572.81
Office Manager's Office*.....	252.70		252.70
Purchasing Agent's Office.....	9,867.54	8,029.42	1,838.12
Registrar's Office.....	28,045.31	20,773.94	7,271.37
Secretary's Office.....	1,690.57	1,500.00	190.57
Social Director's Office.....	150.00		150.00
Student Loan Office.....	4,574.11	4,195.00	379.11
Student Personnel (men and women).....	17,908.88	15,794.43	2,114.45
Treasurer's Office.....	8,935.48	5,412.23	3,523.25
Total.....	\$ 127,712.24	\$ 106,387.44	\$ 21,324.80
GENERAL EXPENSE			
Alumni Service.....	\$ 7,381.04	\$ 5,250.00	\$ 2,131.04
Bulletins and Announcements.....	11,459.56		11,459.56
College Catalog.....	20,495.25	7,877.00	12,618.25
Commencement and convocation.....	2,178.44		2,178.44
Diploma Fund.....	1,945.99		1,945.99
Endowment Fund Farm.....	16,297.12		16,297.12
General Expense.....	11,552.20	2,940.00	8,612.20
Student Information.....	3,059.86	2,510.00	549.86
Telephone Service.....	18,766.38	1,842.23	16,924.15
Total.....	\$ 93,135.84	\$ 20,419.23	\$ 72,716.61

*Salaries of \$2,700.00 are included under Business Manager's Office.

Schedule B-2-b

DIVISION OF AGRICULTURE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 14,244.56	\$ 12,995.00	\$ 1,249.56
Agricultural Engineering	22,002.49	19,841.07	2,161.42
Animal Husbandry:			
Administration	43,969.77	41,376.50	2,593.27
Beef Cattle	12,649.50		12,649.50
Dairy Husbandry	32,510.24	13,607.50	28,902.74
Horse	5,108.28		5,108.28
Meat Laboratory	389.19		389.19
Poultry Husbandry	18,008.51	10,483.00	7,525.51
Sheep	3,427.66		3,427.66
Swine	8,529.02		8,529.02
Dairy Industry	32,646.25	25,685.00	6,961.25
Dairy Industry Gift*	125.00		125.00
Farm Crops	14,951.80	13,235.00	1,716.80
Forestry	25,024.99	23,117.43	1,907.56
Genetics	9,823.42	8,040.83	1,782.59
Genetics Gift*	8,543.62	1,200.00	7,343.62
Horticulture	25,246.71	22,652.94	2,593.77
Floriculture	4,438.62		4,438.62
Pomology	2,534.32		2,534.32
Vegetable Crops	300.00		300.00
Landscape Architecture	12,109.48	10,759.49	1,349.99
Soils	16,804.74	15,143.00	1,661.74
Technical Journalism	15,143.19	14,058.29	1,084.90
Vocational Education	16,619.99	16,619.99	
Agricultural Education	11,879.24	9,375.00	2,504.24
Industrial Education	8,009.01	7,110.01	899.00
Student Counselors	5,600.00	5,600.00	
Personnel	2,901.17	2,645.00	256.17
Total	\$ 383,540.77	\$ 273,545.05	\$ 109,995.72

*Owing to the fact that gifts cannot be anticipated with any certainty, they are considered extra-budget items, and are not included in budget expenditures.

Schedule B-2-c

DIVISION OF ENGINEERING

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 17,109.03	\$ 14,935.74	\$ 2,173.29
Architectural Engineering	19,207.42	18,200.00	1,007.42
Ceramic Engineering	6,777.38	5,955.74	821.64
Chemical and Mining Engineering	23,405.54	20,700.00	2,705.54
Civil Engineering	36,327.47	33,877.23	2,450.24
Electrical Engineering	41,454.80	38,521.43	2,933.37
Engineering Drawing	19,685.38	18,780.00	905.38
General Engineering	20,841.44	19,990.00	851.44
Mechanical Engineering	56,013.61	49,924.00	6,089.61
Theoretical and Applied Mechanics	35,457.82	34,130.00	1,327.82
Student Counselors	4,200.00	4,200.00	
Total	\$ 280,479.89	\$ 259,214.14	\$ 21,265.75

Schedule B-2-d

DIVISION OF HOME ECONOMICS

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration.....	\$ 12,677.57	\$ 10,343.17	\$ 2,334.40
Applied Art.....	28,414.92	26,970.00	1,444.92
Child Development.....	15,648.01	14,012.00	1,636.01
Foods and Nutrition.....	43,781.40	32,934.67	10,846.73
Home Economics Education.....	20,495.91	18,748.99	1,746.92
Home Management.....	8,948.61	6,760.00	2,188.61
Household Equipment.....	10,874.95	9,790.00	1,084.95
Institutional Management.....	11,068.00	11,068.00	
Physical Education for Women.....	19,102.57	14,625.38	4,477.19
Textiles and Clothing.....	28,773.49	26,486.65	2,286.84
Student Counselors.....	4,200.00	4,200.00	
Stenographic Service.....	6,135.00	6,135.00	
Total.....	\$ 210,120.43	\$ 182,073.86	\$ 28,046.57

Schedule B-2-e

DIVISION OF SCIENCE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration.....	\$ 8,749.57	\$ 7,447.38	\$ 1,302.19
Administration Gift*.....	1,552.09	830.00	722.09
Bacteriology.....	20,776.21	17,589.18	3,187.03
Bacteriology Gift*.....	3,996.31	2,220.00	1,776.31
Botany.....	33,228.36	30,240.00	2,988.36
Botany Gift*.....	87.79		87.79
Chemistry.....	154,860.09	109,705.11	45,154.98
Chemistry Gift*.....	2,333.29	1,566.24	767.05
Economics and Sociology.....	70,371.90	67,988.73	2,383.17
English and Speech.....	65,086.79	64,038.30	1,048.49
Geology.....	12,532.16	11,340.00	1,192.16
History and Government.....	23,946.97	23,400.00	546.97
Hygiene.....	3,565.00	3,565.00	
Mathematics.....	50,602.50	49,944.99	657.51
Military Science.....	9,341.20	8,824.30	516.90
Modern Languages.....	9,899.49	9,750.00	149.49
Music.....	12,753.73	11,917.30	836.43
Physical Education for Men.....	36,122.26	26,385.90	9,736.36
Physics.....	52,023.44	48,653.79	3,369.65
Psychology.....	18,300.12	17,514.99	785.13
Psychology Gift*.....	33.69		33.69
Religious Education.....	4,240.55	4,000.00	240.55
Sunday Services.....	777.91		777.91
Zoology and Entomology.....	52,276.62	47,299.03	4,977.59
Zoology and Entomology Gift*.....	262.45	112.50	149.95
Student Counselors.....	2,200.00	2,200.00	
Stenographic Service.....	3,535.69	2,776.65	759.04
Committee on Student English.....	2,719.06	2,535.00	184.06
Total.....	\$ 656,175.24	\$ 571,844.39	\$ 84,330.85

*Owing to the fact that gifts cannot be anticipated with any certainty, they are considered extra-budget items, and are not included in budget expenditures.

Schedule B-2-f

DIVISION OF VETERINARY MEDICINE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration.....	\$ 5,382.52	\$ 4,580.00	\$ 802.52
Anatomy.....	14,519.34	12,160.00	2,359.34
Clinic.....	5,450.00	5,450.00	
Hygiene.....	5,722.93	5,040.00	682.93
Medicine.....	6,794.75	6,500.00	294.75
Obstetrics.....	6,674.68	5,200.00	1,474.68
Pathology.....	15,009.34	11,740.00	3,269.34
Physiology.....	12,463.29	11,300.00	1,163.29
Surgery.....	7,552.26	6,250.00	1,302.26
Stenographic Service.....	3,600.00	3,600.00	
Total.....	\$ 83,169.11	\$ 71,820.00	\$ 11,349.11

Schedule B-2-g

GRADUATE COLLEGE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration.....	\$ 8,162.23	\$ 7,220.00	\$ 942.23
Research and Fellowship Grants.....	3,755.85	2,555.00	1,200.85
Lectures and Conferences.....	1,698.73	350.00	1,348.73
Learned Publications.....	1,408.75		1,408.75
Total.....	\$ 15,025.56	\$ 10,125.00	\$ 4,900.56

Schedule B-2-h

SUMMER QUARTER AND SHORT COURSES

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Summer Quarter.....	\$ 85,311.75	\$ 84,289.50	\$ 1,022.25
Short Courses.....	12,698.95	1,200.00	11,498.95
Total.....	\$ 98,010.70	\$ 85,489.50	\$ 12,521.20

Schedule B-2-i

ORGANIZED RESEARCH

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
AGRICULTURAL EXPERIMENT STATION			
Director's Office.....	\$ 17,422.05	\$ 12,241.85	\$ 5,180.20
Special Construction.....	6,767.42		6,767.42
Vice Director's Office.....	7,542.58	5,100.00	2,442.58
Bulletin Office.....	30,012.12	10,049.03	19,963.09
Agricultural Engineering.....	18,312.61	13,257.75	5,054.86
Agronomy			
Farm Crops.....	38,846.28	22,743.79	16,102.49
Soils.....	37,916.60	30,769.00	7,147.60
Animal Husbandry			
Animal Breeding.....	3,223.15	2,263.46	959.69
Animal Chemistry and Nutrition.....	19,490.09	15,304.01	4,186.08
Animal Husbandry.....	1,140.00	1,140.00	
Animal Production.....	32,019.91	10,586.88	21,433.03
Dairy Husbandry.....	9,633.88	7,623.00	2,010.88
Meats.....	1,161.01	780.00	381.01
Poultry Husbandry.....	23,061.01	15,992.50	7,068.51
Bacteriology.....	7,826.92	6,885.00	941.92
Botany and Plant Pathology.....	31,099.31	24,990.17	6,709.14
Chemistry			
Chemistry.....	480.00	480.00	
Plant Chemistry.....	14,147.39	12,069.00	2,078.39
Dairy Industry.....	23,230.65	18,725.00	4,505.65
Entomology and Economic Zoology.....	33,738.77	24,504.98	9,233.79
Forestry.....	3,157.83	2,576.00	581.83
Genetics.....	10,679.92	7,752.00	2,927.92
Home Economics			
Foods and Nutrition.....	7,795.12	6,084.00	1,711.12
Household Equipment.....	571.36	480.00	91.36
Textiles and Clothing.....	1,088.32	825.00	263.32
Horticulture			
Floriculture.....	901.27	286.00	615.27
Horticulture.....	676.19	600.00	76.19
Pomology.....	23,798.86	14,865.50	8,933.36
Vegetable Crops.....	10,542.62	8,151.10	2,391.52
Rural Social Science			
Agricultural Economics.....	37,057.68	29,328.88	7,728.80
Consumption Economics.....	5,126.46	4,003.00	1,123.46
Rural Education.....	3,200.31	3,110.00	90.31
Rural Social Science.....	10,610.63	9,292.06	1,318.57
Rural Sociology.....	4,620.34	4,337.00	283.34
Statistical Section.....	3,148.79	2,698.98	449.81
Subtotal.....	(\$ 480,647.45)	(\$ 329,894.94)	(\$ 150,752.51)
ENGINEERING EXPERIMENT STATION.....	\$ 91,153.65	\$ 60,605.94	\$ 30,547.71
INDUSTRIAL SCIENCE RESEARCH INSTITUTE			
Bacteriology.....	\$ 2,780.61	\$ 2,315.00	\$ 465.61
Botany.....	1,350.24	1,210.00	140.24
Chemistry.....	12,892.04	11,927.50	964.54
Economics.....	2,961.87	2,661.90	299.97
General Education Council.....	1,000.00		1,000.00
English and Speech.....	491.66	491.66	
Geology.....	690.00	690.00	
Mathematics.....	450.00	450.00	
Zoology.....	1,081.64	935.00	146.64
Administration.....	1,750.00	1,750.00	
Subtotal.....	(\$ 25,448.06)	(\$ 22,431.06)	(\$ 3,017.00)
VETERINARY RESEARCH (regular).....	\$ 39,770.27	\$ 28,160.00	\$ 11,610.27
Special Obstretic Mastitis research.....	112.50	112.50	
Subtotal.....	(\$ 39,882.77)	(\$ 28,272.50)	(\$ 11,610.27)
STATISTICAL RESEARCH.....	\$ 8,233.92	\$ 5,878.86	\$ 2,355.06
Total.....	\$ 645,365.85	\$ 447,083.30	\$ 198,282.55

Schedule
ORGANIZED

Statement of Current Expenditures

	Total	State	Restricted Sales
AGRICULTURAL EXPERIMENT STATION			
Director's Office.....	\$ 17,422.05	\$ 14,577.25	\$ 2,844.80
Special Construction.....	6,767.42		
Vice-Director's Office.....	7,542.58	7,542.58	
Bulletin Office.....	30,012.12	8,144.88	11,818.21
Agricultural Engineering.....	18,312.61	10,226.86	
Agronomy.....			
Farm Crops.....	38,846.28	29,733.91	3,338.26
Soils.....	37,916.60	27,623.78	
Animal Husbandry.....			
Animal Breeding.....	3,223.15	1,558.15	
Animal Chemistry and Nutrition.....	19,490.09	3,309.03	
Animal Husbandry.....	1,140.00	1,140.00	
Animal Production.....	32,019.91	10,650.09	4,545.34
Dairy Husbandry.....	9,633.88	6,166.43	
Meats.....	1,161.01	15.00	339.76
Poultry Husbandry.....	23,061.01	9,731.62	
Bacteriology.....	7,826.92	1,481.92	
Botany and Plant Pathology.....	31,699.31	19,734.84	
Chemistry.....			
Chemistry.....	480.00	480.00	
Plant Chemistry.....	14,147.39	2,142.07	74.79
Dairy Industry.....	23,230.65	10,235.95	817.78
Entomology and Economic Zoology.....	33,738.77	14,644.07	749.19
Forestry.....	3,157.83	3,157.83	
Genetics.....	10,679.92	4,276.92	
Home Economics.....			
Foods and Nutrition.....	7,795.12	2,596.32	
Household Equipment.....	571.36	570.45	
Textiles and Clothing.....	1,088.32	1,050.94	
Horticulture.....			
Floriculture.....	901.27	826.29	74.98
Horticulture.....	676.19	676.19	
Pomology.....	23,798.86	15,577.33	3,733.53
Vegetable Crops.....	10,542.62	8,342.62	
Rural Social Science.....			
Agricultural Economics.....	37,057.68	9,885.22	
Consumption Economics.....	5,126.46	5,126.46	
Rural Education.....	3,200.31	3,200.31	
Rural Social Science.....	10,610.63	10,610.63	
Rural Sociology.....	4,620.34	1,923.34	
Statistical Section.....	3,148.79	3,148.79	
Subtotal.....	(\$ 480,647.45)	(\$ 250,108.07)	(\$ 28,336.64)
ENGINEERING EXPERIMENT STATION	\$ 91,153.65	\$ 70,306.25	\$ 5,689.48
INDUSTRIAL SCIENCE RESEARCH INSTITUTE			
Bacteriology.....	\$ 2,780.61	\$ 2,315.00	\$ 465.61
Botany.....	1,350.24	1,210.00	140.24
Chemistry.....	12,892.04	11,927.50	964.54
Economics.....	2,661.87	2,661.90	272.18
English and Speech.....	491.66	491.66	
General Education Council*.....	1,000.00		1,000.00
Geology.....	690.00	690.00	
Mathematics.....	450.00	450.00	
Zoology.....	1,081.64	935.00	146.64
Administration.....	1,750.00	1,750.00	
Subtotal.....	(\$ 25,448.06)	(\$ 22,431.06)	(\$ 2,989.21)
VETERINARY RESEARCH (regular)	\$ 39,770.27	\$ 28,160.00	\$ 11,610.27
Special Obstetrics Mastitis research.....	112.50	112.50	
Subtotal.....	(\$ 39,882.77)	(\$ 28,272.50)	(\$ 11,610.27)
STATISTICAL RESEARCH	\$ 8,233.92	\$ 5,878.86	\$ 2,355.06
Total	\$ 645,365.85	\$ 376,996.74	\$ 50,980.66

*Gift.

B-2-i-1

RESEARCH

Distributed by Fund and by Object

Adams	Hatch	Purnell	Bankhead-Jones	Restricted (Trust) Funds*	Salaries	Other Expense
					\$ 12,241.85	\$ 5,180.20
			\$ 6,767.42			6,767.42
	\$ 10,049.03				5,100.00	2,442.58
	4,120.97			\$ 3,964.78	10,049.03	19,963.09
					13,257.75	5,054.86
\$3,792.00		\$ 2,770.82	1,450.00	4,324.11	22,743.79	16,102.49
			3,730.00		30,769.00	7,147.60
			1,665.00		2,263.46	959.69
2,185.00			10,408.01	3,588.05	15,304.01	4,186.08
		500.00	5,500.21	10,824.27	1,140.00	
2,150.00			1,303.00	14.45	10,586.88	21,433.03
			765.00	41.25	7,623.00	2,010.88
			8,472.00	4,857.39	780.00	381.01
		6,345.00			15,992.50	7,068.51
420.00	830.00	2,809.00	6,350.00	1,555.47	6,885.00	941.92
					24,990.17	6,709.14
					480.00	
		1,390.00	6,746.00	3,794.53	12,069.00	2,078.39
		8,761.00	2,700.00	715.92	18,725.00	4,505.65
		6,798.04	2,560.00	8,987.47	24,504.98	9,233.79
1,965.00		200.00	4,238.00		2,576.00	581.83
					7,752.00	2,927.92
		5,189.00		9.80	6,084.00	1,711.12
				.91	480.00	91.36
				37.38	825.00	263.32
					286.00	615.27
4,488.00					600.00	76.19
					14,865.50	8,933.36
			2,200.00		8,151.10	2,391.52
		22,540.14		4,632.32	29,328.88	7,728.80
					4,003.00	1,123.46
					3,110.00	90.31
		2,697.00			9,292.06	1,318.57
					4,337.00	283.34
(\$15,000.00)	(\$ 15,000.00)	(\$ 60,000.00)	(\$ 64,854.64)	(\$ 47,348.10)	2,698.98	449.81
					(\$329,894.94)	(\$150,752.51)
				\$ 15,157.92	\$ 60,605.94	\$ 30,547.71
					\$ 2,315.00	\$ 465.61
					1,210.00	140.24
					11,927.50	\$ 964.54
				\$ 27.79	2,661.00	299.97
					491.66	
						1,000.00
					690.00	
					450.00	
					935.00	146.64
					1,750.00	
				(\$ 27.79)	(\$ 22,431.06)	(\$ 3,017.00)
					\$ 28,160.00	\$ 11,610.27
					112.50	
					(\$ 28,272.50)	(\$11,610.27)
					\$ 5,878.86	\$ 2,355.06
\$15,000.00	\$ 15,000.00	\$ 60,000.00	\$ 64,854.64	\$ 62,533.81	\$ 447,083.30	\$198,282.55

Schedule B-2-j

LIBRARY

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Library Operation.....	\$ 63,434.43	\$ 51,929.03	\$ 11,505.40
Books.....	27,089.54		27,089.54
Periodicals.....	14,391.52		14,391.52
Binding.....	11,012.11		11,012.11
Total.....	\$115,927.60	\$ 51,929.03	\$ 63,998.57

Schedule B-2-k

EXTENSION

Statement of Current Expenditures Distributed by Object

	Project Number	Total	Salaries	Current Expense
Agricultural and Home Economics Extension				
Administration.....	1	\$ 73,704.58	\$ 27,078.67	\$ 46,625.91
Printing.....	1a	20,959.27		20,959.27
County Agent Work in Agriculture.....	2	225,108.21	217,710.00	7,398.21
County Agent Work in Home Economics.....	3	73,982.45	65,350.84	8,631.61
Rural Young People's Work.....	4	5,597.06	4,390.00	1,207.06
Boys' and Girls' Club Work.....	5	62,908.01	57,607.33	5,300.68
Agricultural Economics				
Farm Management.....	6a	13,451.64	10,320.05	3,131.59
Land Economics.....	6b	6,375.04	3,326.48	3,048.56
Farm Finance.....	6c	1,664.56	1,500.00	164.56
Marketing.....	6d	23,681.45	18,770.29	4,911.16
Economic Information.....	6e	1,175.71	871.00	304.71
Agricultural Engineering.....	7	10,752.21	8,558.88	2,193.33
Farm Crops and Soils.....	8	19,218.30	15,459.00	3,759.30
Dairy Production.....	9	21,492.66	12,923.50	8,569.16
Dairy Manufacture.....	10	17,364.37	14,100.00	3,264.37
Prevention of Animal Diseases.....	11	4,453.61	3,800.00	653.61
Horticulture and Pomology.....	12	9,376.95	7,448.00	1,928.95
Poultry Husbandry.....	13	9,503.63	7,350.00	2,153.63
Home Economics				
Foods and Nutrition.....	14a	9,200.67	7,370.55	1,830.12
Textiles and Clothing.....	14b	8,365.08	6,480.00	1,885.08
Home Furnishing.....	14c	7,162.78	5,695.35	1,467.43
Home Management.....	14d	11,532.12	9,220.85	2,311.27
Child Care and Training.....	14e	3,283.32	2,715.00	568.32
Animal Husbandry.....	15	12,353.19	10,890.00	1,463.19
Vegetable Crops.....	16	5,295.73	3,609.03	1,686.70
Apiary Work.....	17	7,629.62	6,000.00	1,629.62
Visual Aids.....	18	2,816.94	1,630.50	1,186.44
Plant Diseases.....	19	6,426.62	6,000.00	426.62
Seed Testing Laboratory.....	19a	9,331.62	4,104.50	5,227.12
Information Service.....	21	9,351.27	6,725.00	2,626.27
Bulletin Office.....	21a	10,361.27	9,641.62	719.65
Landscape Architecture.....	22	8,059.21	7,320.00	739.21
Zoology and Entomology.....	23	7,510.37	5,890.00	1,620.37
Rural Sociology.....	24	12,731.65	8,146.85	4,584.80
Forestry.....	25	3,431.88	2,060.00	1,371.88
Radio Broadcasting.....	26	18,876.62	9,107.42	9,769.20
Wild Life Conservation.....	28	1,989.58	1,639.50	350.08
Management of Cooperative Farms.....	29	1,825.00	600.00	1,225.00
Subtotal.....		(\$758,304.25)	(\$591,410.21)	(\$166,894.04)
Engineering Extension.....		\$ 42,075.78	\$ 26,713.07	\$ 15,362.71
Total.....		\$800,380.03	\$618,123.28	\$182,256.75

Schedule B-2-m

OPERATION AND MAINTENANCE OF PHYSICAL PLANT

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration.....	\$ 16,535.80	\$ 15,737.77	\$ 798.03
Plant Protection.....	4,920.00	4,920.00	
Traffic police, guards, nightwatchmen, etc.....	374.79		374.79
Inspection Service.....	140.25		140.25
College Fire Department.....	2,000.00		2,000.00
Subtotal.....	(\$ 23,970.84)	(\$ 20,657.77)	(\$ 3,313.07)
Plant Operation.....			
Plant Operation—foreman.....	\$ 8,900.00	\$ 8,900.00	
Superintendent's fund.....	7,645.68		\$ 7,645.68
Building Operation.....			
Janitor Service.....	70,119.88	54,437.55	15,682.33
Heating and Plumbing Service.....	36,037.42	25,155.00	10,882.42
Electric Service.....			
Electrician wages and supplies.....	5,579.32		5,579.32
Electric bulbs in buildings.....	2,209.06		2,209.06
Operation of Service System.....			
Heating plant.....	6,197.25		6,197.25
Boiler and machinery repairs.....	2,371.85		2,371.85
Fuel Supply.....	108,191.87		108,191.87
Tunnels.....	2,537.83		2,537.83
Sewage and water systems.....	2,998.87		2,998.87
Electric plant and distributing lines.....	1,641.11		1,641.11
Electric bulbs and globes (outside).....	208.06		208.06
Gas Service.....	2,280.26		2,280.26
Water Service.....	2,797.23		2,797.23
Public Grounds Operation.....			
General.....	17,557.66	3,280.00	14,277.66
Maintenance of autos and trucks.....	1,347.83		1,347.83
Subtotal.....	(\$ 278,621.18)	(\$ 91,772.55)	(\$ 186,848.63)
Plant Maintenance.....			
Building Maintenance.....			
General repairs.....	\$ 72,453.64		\$ 72,453.64
Maintenance of Service System.....			
Electric plant and distributing lines.....	142.29		142.29
Maintenance of public grounds.....	10,063.59		10,063.59
Subtotal.....	(\$ 82,659.52)		(\$ 82,659.52)
Special Repairs.....			
Buildings.....	\$ 29,524.73		
Repairs to buildings.....	34,036.06		
Improvements other than buildings.....	130,613.06		
Repairs to improvements other than buildings.....	330.20		
Subtotal.....	(\$ 194,504.05)		(\$ 194,504.05)
Total.....	\$ 579,755.59	\$ 112,430.32	\$ 467,325.27

Schedule

EXTEN

Statement of Current Expenditures

	Project Number	Fund Distribution	
		Total	State
Agriculture and Home Economics Extension			
Administration.....	1	\$ 73,704.58	\$ 45,794.04
Printing.....	1a	20,959.27	17,030.01
County Agent Work in Agriculture.....	2	225,108.21	6,970.84
County Agent Work in Home Economics.....	3	73,982.45	4,872.10
Rural Young People's Work.....	4	5,597.06	4,207.06
Boys' and Girls' Club Work.....	5	62,908.01	5,640.01
Agricultural Economics.....	6		
Farm Management.....	6a	13,451.64	6,362.64
Land Economics.....	6b	6,375.04	2,211.10
Farm Finance.....	6c	1,664.56	164.56
Marketing.....	6d	23,881.45	5,363.03
Economic Information.....	6e	1,175.71	304.71
Agricultural Engineering.....	7	10,752.21	2,001.22
Farm Crops and Soils.....	8	19,218.30	8,854.13
Dairy Production.....	9	21,492.66	6,680.77
Dairy Manufacture.....	10	17,364.37	3,264.37
Prevention of Animal Diseases.....	11	4,453.61	653.61
Horticulture and Pomology.....	12	9,376.95	2,706.95
Poultry Husbandry.....	13	9,503.63	2,943.63
Home Economics.....			
Foods and Nutrition.....	14a	9,200.67	1,663.50
Textiles and Clothing.....	14b	8,365.08	1,685.08
Home Furnishing.....	14c	7,162.78	1,162.78
Home Management.....	14d	11,532.12	2,162.12
Child Care and Training.....	14e	3,283.32	568.32
Animal Husbandry.....	15	12,353.19	1,483.19
Vegetable Crops.....	16	5,295.73	2,897.73
Apiary Work.....	17	7,629.62	4,379.62
Visual Aids.....	18	2,816.94	1,191.94
Plant Diseases.....	19	6,426.62	426.62
Seed Testing Laboratory.....	19a	9,331.62	9,331.62
Information Service.....	21	9,351.27	3,301.27
Bulletin Office.....	21a	10,361.27	10,361.27
Landscape Architecture.....	22	8,059.21	4,099.21
Zoology and Entomology.....	23	7,510.37	1,770.37
Rural Organizations.....	24	12,731.65	6,061.65
Forestry.....	25	3,431.88	3,431.88
Radio Broadcasting.....	26	18,876.62	18,311.47
Wild Life Conservation.....	28	1,989.58	1,989.58
Management of Cooperative Farms.....	29	1,825.00	700.00
Subtotal.....		(\$758,304.25)	(\$203,004.00)
Engineering Extension.....		\$ 42,075.78	\$ 35,603.30
Total.....		\$800,380.03	\$238,607.30

B-2-k-1

SION

Distributed by Fund and by Object

Fund Distribution			Object Classification	
Restricted Sales	Smith-Lever and Bank-head-Jones	Capper-Ketcham	Salaries	Other Expense
\$ 8,630.54	\$ 19,280.00		\$ 27,078.67	\$ 46,625.91
3,929.26				20,959.27
842.37	217,295.00		217,710.00	7,398.21
4,090.02	31,216.84	\$ 33,803.49	65,350.84	8,631.61
	1,390.00		4,390.00	1,207.06
	57,268.00		57,607.33	5,300.68
	7,089.00			
648.94	3,515.00		10,320.05	3,131.59
	1,500.00		3,326.48	3,048.56
1,327.42	16,991.00		1,500.00	164.56
	871.00		18,770.29	4,911.16
95.99	8,655.00		871.00	304.71
947.17	9,417.00		8,558.88	2,193.33
3,316.89	11,495.00		15,459.00	3,759.30
	14,100.00		12,923.50	8,569.16
	3,800.00		14,100.00	3,264.37
	6,670.00		3,800.00	653.61
	6,560.00		7,448.00	1,928.95
			7,350.00	2,153.63
247.17	7,290.00		7,370.55	1,830.12
	6,680.00		6,480.00	1,885.08
	6,000.00		5,695.35	1,467.43
	9,370.00		9,220.85	2,311.27
	2,715.00		2,715.00	568.32
	10,870.00		10,890.00	1,463.19
	2,398.00		3,609.03	1,686.70
	3,250.00		6,000.00	1,629.62
	1,625.00		1,630.50	1,186.44
	6,000.00		6,000.00	426.62
			4,104.50	5,227.12
	6,050.00		6,725.00	2,626.27
			9,641.62	719.65
	3,960.00		7,320.00	739.21
	5,740.00		5,890.00	1,620.37
	6,670.00		8,146.85	4,584.80
565.15			2,060.00	1,371.88
1,125.00			9,107.42	9,769.20
(\$ 25,765.92)	(\$ 495,730.84)	(\$ 33,803.49)	1,639.50	350.08
			600.00	1,225.00
\$ 6,472.48			(\$ 591,410.21)	(\$ 166,894.04)
			\$ 26,713.07	\$ 15,362.71
\$ 32,238.40	\$ 495,730.84	\$ 33,803.49	\$ 618,123.28	\$ 182,256.75

Schedule

ORGANIZED ACTIVITIES RELATING

Statement of Current

	Agricultural Engineering Farm	Animal Husbandry Meat Lab.
Sales.....	\$ 6,091.27	\$ 3,887.72
Cost of Goods Sold		
Inventory, June 30, 1940.....		154.51
Purchases during year.....		3,743.54
Salaries and wages.....		280.84
Freight, express and drayage.....		42.58
Total cost of goods sold.....		\$ 4,221.47
Deduct		
Inventory June 30, 1941.....		\$ 112.27
Net cost of goods sold.....		\$ 4,109.20
Gross profits on sales.....	\$ 6,091.27	\$ 221.48*
Operating Expense		
Salaries.....	\$ 180.00	
Wages.....	1,051.35	
Rent.....	1,700.00	
Office expense.....	13.37	\$ 9.68
Supplies.....	906.40	
Travel.....		
Freight, express and drayage.....	2.72	
Repairs.....	42.75	14.39
Interest.....		
Printing.....		
Equipment replacement.....	862.75	
Unclassified.....	224.64	
Total Operating Expense.....	\$ 4,983.98	\$ 24.07
Net profit for 1940-41.....	\$ 1,107.29	\$ 245.55*

*Deficit

B-2-n

TO EDUCATIONAL DEPARTMENTS

Income and Expenditures

Institutional Tea Room	Home Manage- ment Houses	Pasture Demon- stration Farm	Soil Erosion Farm	Swine Research Farm	Veterinary Clinic	Dairy Creamery	Forestry Nursery	Seed Labora- tory
\$6,185.31	\$3,633.64	\$3,352.50	\$1,608.90	\$16,066.26	\$ 22,983.37	\$121,067.61	\$11,901.01	\$7,329.48
148.61					2,760.69	9,690.14		
5,874.45					11,635.45	97,720.50		
81.18						16,929.02		
6.87						504.07		
\$6,111.11					\$ 14,396.14	\$124,843.79		
\$ 215.26					3,075.53	11,214.04		
\$5,895.85					\$ 11,320.61	\$113,629.75		
\$ 289.46	\$3,633.64	\$3,352.50	\$1,608.90	\$16,066.26	\$ 11,662.76	\$ 7,437.76	\$11,901.01	\$7,329.48
	\$1,250.00		\$ 120.00		\$ 5,979.00	\$ 3,860.00	\$ 324.82	
	108.61	\$ 388.95		\$1,081.45	\$ 1,149.67		1,252.39	\$3,923.26
			600.00	3,783.11				
\$ 102.30	415.50	.75		.30	521.55	381.62	261.24	18.27
	1,564.20	877.26	16.85	8,386.30			365.19	192.55
		210.48						9.60
	10.23			4.86	118.77		17.64	1.40
.75	275.61	53.27		196.73	103.36	248.19	1.25	
				35.38				
68.75					18.10	73.35	131.33	61.15
3.00	166.47	5,725.11		14.10	11.18	5,051.98	62.08	
	308.26	702.76		91.22	43.69	55.55	303.34	10.00
\$ 174.80	\$4,098.88	\$7,958.58	\$ 736.85	\$13,593.45	\$ 7,945.32	\$ 9,670.69	\$2,719.28	\$4,216.23
\$ 114.66	\$ *465.24	\$4,606.08*	\$ 872.05	\$2,472.81	\$ 3,717.44	\$ 2,232.93*	\$9,181.73	\$3,113.25

Schedule

RESIDENCE

Statement of Current

	Total	Barton Hall (86) ‡	Birch Hall (132)	Elm Hall (134)	Freeman Hall (111)	Graduate House (9)
Income						
From operations.....	\$158,435.13	\$10,020.30	\$14,714.15	\$17,548.98	\$11,835.43	\$ 866.00
Less refunds and adjust- ments.....	1,103.90	140.80	128.00	75.60	99.20	.....
Net income.....	\$157,331.23	\$ 9,879.50	\$14,586.15	\$17,473.38	\$11,736.23	\$ 866.00
Operating Expenditures						
Salaries.....	\$ 23,770.00	\$ 840.00	\$ 2,320.00	\$ 2,495.00	\$ 900.00	\$ 166.65
Wages.....	5,173.93	251.47	363.83	149.97	103.62	18.45
Fuel, light, and water.....	22,367.17	1,403.59	2,167.53	2,207.91	1,968.64	207.81
Other supplies.....	8,421.71	1,569.50	987.64	312.12	355.27	10.68
Communication Service.....	3,457.27	234.81	371.31	266.31	234.81	48.00
Travel.....	125.72	.....	.....	.....	.....	.....
Freight, express, and drayage.....	112.01	.....	.....	.....	.....	1.96
Printing.....	204.96	.....	.....	.....	.....	.....
Repairs.....	1,880.05	916.69	.....	.....	.....	.....
Miscellaneous.....	434.54	.....	55.83	55.84	55.83	.....
Equipment replacements.....	4,019.07	218.68	.....	4.98	323.76	.....
Total.....	\$ 69,966.43*	\$ 5,434.74	\$ 6,266.14	\$ 5,492.13	\$ 3,941.93	\$ 453.55
Operating Balance.....	\$ 87,364.80	\$ 4,444.76	\$ 8,320.01	\$11,981.25	\$ 7,794.30	\$ 412.45

Cash balance June 30, 1940..... \$ 6,043.94
 Net balance for year..... 87,364.80 \$93,408.74

Deduct
 Interest on notes payable..... 12,781.99
 Transferred to Plant Funds to apply on notes payable 80,546.96 \$93,328.95

Cash balance June 30, 1941..... \$ 79.79

‡Figures in parenthesis represent average normal occupancy.

*This does not include depreciation. Total dormitory buildings cost \$1,591,864.10.
 Dormitory equipment cost \$157,998.77.

**Overdraft.

B-2-p

HALLS

Income and Expenditures

Hughes Hall (137)	International House (9)	Lincoln Way Cottage (18)	Lyon Hall (108)	Men's New Dorm (158)	Oak Hall (174)	Roberts Hall (139)	Welch Hall (149)	General
\$13,063.56 54.40	\$1,122.45	\$1,691.00 25.60	\$12,118.11 60.80	\$16,747.11 96.50	\$20,774.28 110.80	\$15,451.66 160.00	\$16,632.57 83.20	\$ 5,849.53 69.00
\$13,009.16	\$1,122.45	\$1,665.40	\$12,057.31	\$16,650.61	\$20,663.48	\$15,291.66	\$16,549.37	\$ 5,780.53
\$1,425.00	\$ 216.68	\$ 486.67	\$2,085.00	\$2,577.50	\$ 2,287.50	\$ 2,320.00	\$ 2,470.00	\$ 3,180.00
677.51	98.55	31.75	197.83	85.50	557.15	258.61	350.41	2,029.20
1,809.00	608.87	405.55	1,871.56	2,119.50	2,697.78	2,297.22	2,512.29	90.00
406.22	90.36	556.98	410.52	168.57	310.21	352.60	508.91	2,382.13
358.50	35.75	84.00	278.24	369.00	360.81	297.81	348.81	169.11
.....	.....	.....	.....	.....	.....	.....	.....	125.72
.....	.....	.....	5.61	1.47	14.70	.....	.....	88.27
.....	.....	.....	.....	.....	.....	.....	.....	204.96
.....	.....	.....	864.36	77.00	.....	15.00	2.50	4.50
85.87	.....	.....	.....	.....	.....	55.83	97.72	27.62
72.48	.....	.....	43.27	.....	73.83	95.22	25.10	3,161.75
\$4,834.58	\$1,050.21	\$1,564.95	\$5,756.39	\$5,398.54	\$ 6,301.98	\$ 5,692.29	\$ 6,315.74	\$11,463.26
\$8,174.58	\$ 72.24	\$ 100.45	\$6,300.92	\$11,252.07	\$14,361.50	\$ 9,599.37	\$10,233.63	\$5,682.73*

Schedule B-2-q
TENANT PROPERTIES
Statement of Current Income and Expenditures

	Plot No.	Expenditures					
		Income	Total	Painting	Plumbing	Electrical	Repairs and Replacements
Agricultural Engineering Farm (Langenbacher)		\$ 300.00	\$ 24.41		\$ 8.89	\$ 5.84	\$ 9.68
Agronomy Cottage (Moninger)	203	300.00	28.87				28.87
A. H. Cottage (M) (Campbell)	214B	360.00	17.85	\$ 4.52	5.78	.50	7.05
A. H. Cottage (N) (Wilkin)	214A	324.00	78.18	4.35	7.89	20.01	45.93
A. H. Cottage (S) (McDowell)	211B	300.00	6.29		6.29		
Apiary Cottage (Hendrickson)	221A	455.00	.90				.90
Bookstore and Post Office	21	1,100.00	313.46		1.95	48.44	263.07
Dairy Cottage (W) (Howe)		270.00	90.41	2.80	82.74	.80	4.07
Duplex (W-Watson) (E-Williams)	92	625.00	214.29	40.58	27.35	108.58	37.78
Engineer's Cottage (S. C. Edwards)	94	420.00	7.28		7.28		
Farm Boarding Club (Ahrens)	90	180.00	45.06	32.88	3.39		8.79
Farm House (Curtis)	55	720.00	153.46	121.50	14.05	1.97	15.94
Four Apartment House*	95	990.43	5,448.30	4.23	38.61	18.27	5,387.19†
Grounds Cottage (Hamilton)	93	330.00	53.67		3.78	.80	49.09
Herdsmen's Cottage (G. Edwards)	61	300.00	78.44	3.83	26.18	.80	47.63
Horticulture Cottage (Schaefer)	36	420.00	248.81	3.01	21.55		224.25
Horticulture Farm (N-Miller)	251C	360.00	67.20		9.35	7.35	50.50
Horticulture Farm (S-W. A. Francis)	253A	275.00					
Kildee Cottage (Kildee)	104	600.00	53.91		4.15		49.76
Marston Cottage (Marston)	5	650.00	126.28	4.67	25.80	15.90	79.91
Osborn Cottage (Platt)	59	660.00	84.61	9.54	42.61	6.81	25.65
Pope Cottage (Bunce)	107	600.00	205.24	18.16	7.61	169.21	10.26
Poultry Cottage (Perry)	261C	300.00	106.92	33.24	24.77		48.91
Safford Cottage (Graduates)	106						
Swine Farm Cottage (Morrissey)		300.00	62.75		9.15		53.60
Swine Farm Duplex (Johnson & Richie)		600.00	54.50		23.30		31.20
Teamsters Cottage (Jontz)	91	300.00	49.74	32.62	7.39	1.60	8.13
Templeton Cottage (Guy Francis)		210.00	65.12				65.12
Veterinary Cottage (Inglis)	272B	275.00	2.46	.45			2.01
New Locks			114.43				114.43
Interest from Collegiate Press		483.97					
Total		\$13,008.40	\$ 7,802.84	\$ 316.38	\$ 409.86	\$ 406.88	\$ 6,669.72

*Tenants: Allaway, Howe, Koepper and White.

†Moving of house, setting on new foundation, replastering, etc.

Schedule B-2-r

STOREROOMS, PRINTING, AND PHOTOSERVICE

Balance Sheets

	Bookstore	Central Stores	Printing Service	Grain Elevator	Chemistry Stores	Photoservice
* ASSETS						
Cash balance.....	\$ 25,201.51	\$ 9,854.22*	\$ 9,133.41	\$ 1,635.50	\$ 3,162.35	\$ 1,823.70*
Accounts receivable.....	1,083.12	599.84	529.62	128.25†	144.57	106.25
Inventories.....	31,085.08	55,114.52	3,007.40	1,645.09	39,647.22	766.94
Other assets:						
Loans to other funds.....	5,000.00					
Credit memorandums.....	2,525.49					
Balance in restricted bank account.....	864.91					
Unexpired insurance.....	1,076.91					
Total Assets.....	\$ 66,837.02	\$ 45,860.14	\$ 12,670.43	\$ 3,408.84	\$ 42,954.14	\$ 950.51*
LIABILITIES AND NET WORTH						
Accounts Payable.....	\$ 3,692.91					
Net worth on June 30, 1940.....	\$ 64,570.59	\$ 44,065.13	\$ 9,924.41	\$ 3,771.03	\$ 48,472.78	\$ 64.90
Plus:						
Net revenue for 1940-41.....	12,752.92	1,795.01	2,746.02	362.19†	7,447.81	1,015.41†
	\$ 77,323.51	\$ 45,860.14	\$ 12,670.43	\$ 3,408.84	\$ 55,920.59	\$ 950.51*
Less:						
Transfers to other funds.....	14,179.40				12,966.45	
Net worth on June 30, 1941.....	\$ 63,144.11	\$ 45,860.14	\$ 12,670.43	\$ 3,408.84	\$ 42,954.14	\$ 950.51
Total Liabilities and Net Worth.....	\$ 66,837.02	\$ 45,860.14	\$ 12,670.43	\$ 3,408.84	\$ 42,954.14	\$ 950.51

*Overdraft.

†Net deficit for 1940-41.

‡Due from College Farm A account.

Schedule B-2-s
STOREROOMS, PRINTING, AND PHOTOSERVICE
Operating Statement

	Bookstore	Central Stores	Printing Service	Grain Elevator	Chemistry Stores	Photoservice
Sales.....	\$164,766.67	\$ 83,657.66	\$ 41,370.06	\$ 17,771.43	\$ 49,450.80	\$ 4,840.01
Less sales returns.....	392.79				50.29	6.00
Net Sales.....	\$164,373.88	\$ 83,657.66	\$ 41,370.06	\$ 17,771.43	\$ 49,400.51	\$ 4,834.01
Cost of Goods Sold						
Beginning inventory.....	\$ 31,902.38	\$ 49,039.76	\$ 2,411.23	\$ 102.05	\$ 46,728.36	\$ 988.35
Purchases.....	141,156.22	71,833.32	14,527.29	18,313.34	32,954.15	1,551.49
Direct wages.....			19,204.90			2,883.59
Freight in on merchandise.....		4,789.10	178.29		264.83	20.16
Total.....	\$173,058.60	\$125,662.18	\$ 36,321.71	\$ 18,415.39	\$ 79,947.34	\$ 5,443.59
Less:						
Purchase returns and discounts.....	\$ 6,704.85					
Final inventory.....	31,085.08	\$ 55,114.52	\$ 3,007.40	\$ 1,645.09	\$ 39,647.22	\$ 766.94
Total.....	\$ 37,789.93					
Cost of goods sold.....	\$135,268.67	\$ 70,547.66	\$ 33,314.31	\$ 16,770.30	\$ 40,300.12	\$ 4,676.65
Gross revenue.....	\$ 29,105.21	\$ 13,110.00	\$ 8,055.75	\$ 1,001.13	\$ 9,100.39	\$ 157.36
Operating Expenses:						
Salaries and wages.....	\$ 11,860.82	\$ 7,580.88	\$ 2,985.58	\$ 1,317.23	\$ 1,319.60	\$ 960.00
Supplies.....	510.94	404.04	211.58	45.74	161.88	75.94
Rent.....	600.00					
Advertising.....	188.81					
Freight, drayage, and express.....	76.19					
Insurance.....	364.28					
Telephone and telegraph.....	119.36	80.10	66.78	.35	44.90	42.90
Utilities.....	113.59		105.75			26.80
Sales discounts—to college departments.....	1,711.67					
Supplies used from stock.....	166.57	495.58				
Bank exchange.....	26.10					
Postage.....	114.09		122.00			15.00
Repairs.....	57.22	185.95	238.30			39.63

Unclassified items.....	527.97	434.87	.....	.....	63.45	12.50
Total operating expenses.....	\$ 16,437.61	\$ 9,181.42	\$ 3,729.99	\$ 1,363.32	\$ 1,589.83	\$ 1,172.77
Operating revenue.....	\$ 12,667.60	\$ 3,928.58	\$ 4,325.76	\$ 362.19*	\$ 7,510.56	\$ 1,015.41*
Plus:						
Non-operating income—interest received.....	125.00	.....	.....	.....	.....	.....
	\$ 12,792.60	.....	.....	.....	.....	.....
Less:						
Non-operating deductions						
Equipment purchased.....	\$ 39.68	\$ 2,133.57	\$ 1,579.74	.....	\$ 62.75	.....
Net revenue for 1940-41.....	\$ 12,752.92	\$ 1,795.01	\$ 2,746.02	\$ 362.19*	\$ 7,447.81	\$ 1,015.41*

*Net deficit.

Schedule B-2-t
STUDENT HOSPITAL

Statement of Income and Expenditures

INCOME

Basal metabolism	\$ 11.00
Drug sales	2,014.36
Hospitalization	3,727.05
Operating room and laboratory	594.00
Professional services	1,332.15
Physiotherapy	132.00
Room rent	90.00
Special diet board	2,242.07
Special nurses' board, etc.	125.31
Supplies	57.51
Student fees	41,800.02
X-ray	1,897.25
Subtotal	<u>\$ 54,022.72</u>

EXPENDITURES

Salaries		
Physicians	\$ 18,516.60	
Hygienist, pharmacist and technicians	5,165.00	
Nurses	6,287.00	
Clerks	2,230.90	
Janitor	1,200.00	
Cook and maid	1,150.00	\$ 34,549.50
Wages (extra clerical and miscellaneous)		2,958.38
Office expense		677.84
Food		4,454.00
Hospital supplies		1,655.14
Kitchen and housekeeping supplies		673.20
X-ray supplies		1,058.36
Drugs		1,946.58
Heat, light, and power		2,421.78
Laundry		2,035.57
Travel		45.63
Freight, express, and drayage		43.06
Printing		247.73
Repairs and replacements		715.67
Miscellaneous		348.23
Total expenditures		<u>\$ 53,830.67</u>
Net operating balance	\$ 192.05	
Equipment purchases (deduct)	192.05	
Net excess of income over expenditures		<u>\$ 0.00</u>

Schedule B-3
RESTRICTED CURRENT FUNDS
Statement of Operation

	Balance Beginning of Year	Additions for Year	Expendi- tures During Year	Balance End of Year
Gifts for Special Departmental Research				
Division of Agriculture				
Dairy Industry—Ice Cream Machinery and Supplies Association	\$ 75.00	\$ 50.00	\$ 125.00	
Genetics—Hi-Bred Corn Company	12.01	360.00		\$ 372.01
Genetics—Rockefeller Foundation		11,157.50	8,543.62	2,613.88
Division of Engineering				
Architectural Engineering—Art Appreciation Committee (Carnegie Corporation)	4.41			4.41
Division of Science				
Bacteriology				
American Bottlers of Carbonated Beverages Association	2,000.75	90.00	1,960.65	121.10
Penick and Ford Company	5.76		5.26	.50
Wallace and Tierman Company	837.87	2,200.00	2,021.40	1,016.47
Botany—National Academy of Science	116.84		87.79	29.05
Chemistry				
American Bottlers of Carbonated Beverages Association	13.63		13.63	
Anderson Clayton and Company	782.83		488.42	294.41
Dow Chemical Company		100.00	100.00	
Eastman Kodak Company		500.00	475.00	25.00
Ethyl Gasoline Corporation		650.00	666.24	40.26
General Mills	56.50			
Parke, Davis and Company	220.50			220.50
Parke, Davis and Abbott	1,370.15	3,000.00	590.00	3,780.15
Psychology	119.73			119.73
Keystone Fellowship	2.11		2.11	
National Academy of Science	31.58		31.58	
Science Dean				
National Defense Research Council (Physics 300)			1,190.94	1,190.94*
Research Corporation (Physics 35)		5,330.00	361.15	4,968.85
Zoology				
American Academy of Arts and Sciences	127.81		24.97	102.84
American Medical Association	85.73		14.55	71.18
Chipman Chemical Company		1,000.00	212.93	787.07
Tobacco By-Products Company	10.00		10.00	
Subtotal	\$ 5,873.21	\$ 24,437.50	\$ 16,934.24	\$ 13,376.47

Schedule B-3—Continued

	Balance Beginning of Year	Additions for Year	Expendi- tures During Year	Balance End of Year
Gifts for Organized Research				
Agricultural Experiment Station				
Agricultural Economics				
Aetna Life Insurance Company	\$ 179.20			\$ 179.20
American Farm Bureau Federation	26.38	\$ 1,500.00	\$ 771.50	754.88
Farm Business Association	155.90	1,587.46	1,444.90	298.46
Farm Grain Dealers Association		500.00	288.49	211.51
National Livestock Meat Board		1,000.00	441.43	558.57
Oberlaender Trust		600.00	600.00	
Rockefeller Foundation	389.00	1,000.00	1,056.00	333.00
Swift and Company		30.00	30.00	
Agricultural Engineering				
American Society of Agricultural Engineers	134.60		134.56	.04
Clay Products Manufacturers	25.64		25.64	
Douglas Fir Plywood Association	362.45		109.77	252.68
Iowa Mutual Tornado Insurance Association	2.75	1,500.00	1,102.52	400.23
Pressure-Treated Fence Posts	501.59	1,500.00	506.48	1,495.11
Republic Steel Corporation	151.91	2,000.00	1,452.61	699.30
Weyerhaeuser Sales Company	748.54	1,500.00	633.20	1,615.34
Agronomy				
Soils—American Potash Institute	542.18	1,000.00	970.52	571.66
Farm Crops—Iowa Agricultural Experiment Association	1,430.00	3,982.31	2,485.03	2,927.28
Farm Crops—Iowa Corn and Small Grain Growers	890.00	700.00	580.00	1,010.00
Farm Crops—Quaker Oats Company		300.00	288.56	11.44
Animal Chemistry and Nutrition				
General Mills, Vitamin E	533.80	3,648.00	3,588.05	593.75
Animal Husbandry Meats—General Electric Refrigeration	149.20		41.25	107.95
Animal Production—Archer-Daniels-Midland Company	6,220.54	5,325.00	10,824.27	721.27
Botany and Plant Pathology				
American Seed Trade Association	203.65	225.00	335.06	93.59
Chipman Chemical Company	69.49		69.49	
Conesville Travel Service		463.29	154.03	309.26
Kanawha Travel Service		488.17	400.00	88.17
North Iowa Experimental Association	1,874.44	728.49	540.00	2,062.93†
Southeast Iowa Experimental Association	500.00	300.00		800.00†
United States Rubber Company		300.00	56.89	243.11
Dairy Husbandry—Corn Products Refining Company			14.45	
Dairy Industry	14.45			

Charles Pfizer and Company	434.85			434.85
Iowa State Brand Creameries	500.00	450.00	715.92	234.08
Entomology				
Iowa State Conservation Commission	.02	6,000.00	5,931.84	68.18
Wild Life Institute	.36	3,000.00	2,946.01	54.35
Wild Life Reserve	111.56		109.62	1.94
Foods and Nutrition—Vacuum Process Company	47.20		9.80	37.40
Household Equipment				
McCall Company	.91		.91	
National Association of Ice Industry	68.18			68.18
Home Economics—Committee on Consumer Relations in Advertising		75.00	37.38	37.62
Plant Chemistry				
American Maize Products Company	1,509.20	1,200.00	1,383.71	1,325.49
Corn Industries Research	2,653.89	2,500.00	2,410.82	2,743.07
Pomology				
American Rose Association	64.93			64.93
Iowa Fruit Company	568.92			568.92
Charles Ashton	25.00			25.00
Poultry Husbandry				
Poultry Products Company	2,012.78	4,606.68	3,843.05	2,776.41
Quaker Oats Company	109.39	780.00	617.75	271.64
VY Lactos Laboratories	92.69		32.09	60.60
Kelco Company		100.00	96.80	3.20
Z. Pack Corporation	150.00	750.00	205.00	695.00
Swift and Company		125.00	62.70	62.30
Vegetable Crops—Iowa-Nebraska Cannery Association	225.00	200.00		425.00
Directors Office—Agricultural Experiment Station Gift		75.00		75.00
Subtotal	(\$ 23,680.59)	(\$ 50,039.40)	(\$ 47,348.10)	(\$ 26,371.89)
Engineering Experiment Station				
American Optometric Association, Inc.	\$ 700.00	\$ 360.00	\$ 1,044.62	\$ 15.38
American Standards Association Cast Iron Pipe	2.42			2.42
R. K. Brown Fund		480.00	457.20	22.80
Chemical Foundation, Inc.	.57			.57
Fibre Conduit Company	500.00	500.00	804.47	195.53
Four Wheel Drive Auto Company		300.00		300.00
Highway Research Board	810.27		553.67	256.60
Utilities Research Commission	506.14	2,500.00	2,785.65	220.49
Engineering Defense Training				
Project # 1		2,273.50	2,302.34	28.84*
Project # 2		5,543.00	5,271.27	271.73
Project # 3		253.60	208.66	44.94
Project # 4		450.00	328.15	121.85
Project # 5		150.00	139.92	10.08
Project # 6		496.65	443.75	52.90
Project # 7			333.64	333.64*
Project # 8			420.96	420.96*
Project # 9			32.71	32.71*
Project # 10			30.91	30.91*
Project # 11				

Schedule B-3—Continued

	Balance Beginning of Year	Additions for Year	Expendi- tures During Year	Balance End of Year
Public Roads Administration Cooperative Research Fund.....		3,048.67		3,048.67
Subtotal.....	(\$ 2,519.40)	(\$ 16,355.42)	(\$ 15,157.92)	(\$ 3,716.90)
Industrial Science Research Institute				
Economics—Social Welfare Commission.....	27.79		27.79	
Subtotal, gifts for organized research.....	(\$ 26,277.78)	(\$ 66,384.82)	(\$ 62,533.81)	(\$ 30,088.79)
Non-Educational Purposes				
Annuities and Trust Agreements				
George W. Catt fund.....		\$ 5,595.55	\$ 5,595.55	
George I. Miller fund.....	\$ 111.36	319.72	315.83	\$ 115.25
Maria M. Roberts fund.....		397.26	397.26	
Subtotal.....	(\$ 111.36)	(\$ 6,312.53)	(\$ 6,308.64)	(\$ 115.25)
Prizes				
Group Investment.....	(\$ 142.93)	(\$ 224.00)	(\$ 235.50)	(\$ 131.43)
Gifts for Scholarship and Student Aid				
Agricultural Dean—Sears Roebuck and Company.....	\$ 431.60	\$ 4,826.60	\$ 5,110.00	\$ 148.20
Animal Husbandry				
Iowa State Fair Board Scholarship.....	75.00	200.00	150.00	125.00
George Gund.....	525.00	300.00	250.00	575.00
Pullman Scholarship.....		600.00	600.00	
W. T. Lane Awards.....		200.00		200.00
Ella R. Hughes Fund.....	21.50			21.50
LaVerne Noyes Scholarship.....	2,918.69	7,372.33	6,980.00	3,311.02
Marston Medal Award fund.....	35.97	89.20	60.37	64.80
Walls Fund.....	3,091.17	6,546.75	3,050.62	6,587.30
Subtotal.....	(\$ 7,098.93)	(\$ 20,134.88)	(\$ 16,200.99)	(\$ 11,032.82)
Student Loan funds—Frances A. Shelden fund.....	\$ 300.00	\$ 2,260.70	\$ 2,260.70	\$ 300.00
Reserve for Losses—Student Loans.....		1,546.02		1,546.02
Subtotal.....	(\$ 300.00)	(\$ 3,806.72)	(\$ 2,160.70)	(\$ 1,846.02)
Special Campus Improvements—Veishea gift.....		500.00		500.00
Subtotal of all gifts.....	\$ 39,754.21	\$ 121,810.45	\$ 104,473.88	\$ 57,090.78
Deposits Carried in Restricted Current Funds				
Home Management deposits.....	170.00	370.00	360.00	180.00
Residence Hall, room rent deposits.....	7,280.00	13,410.00	13,050.00	7,640.00

Doctor's theses deposits	2,880.00	1,870.00	1,730.00	3,020.00
Miscellaneous deposits (temporary)	4,107.10	58,872.82	60,032.69	2,947.23
Subtotal	(\$ 14,437.10)	(\$ 74,522.82)	(\$ 75,172.69)	(\$ 13,787.23)
Total Operation of Restricted Current Funds	(\$ 54,191.31)	(\$ 196,333.27)	(\$ 179,646.57)	(\$ 70,878.01)
Donated investments				
North Iowa Experimental Association				\$ 1,850.00†
Southeast Iowa Experimental Association				150.00†
Total				\$ 72,878.01

*Overdraft.

†\$3,912.93 balance as follows, Cash \$2,062.93, Investments \$1,850.

†\$950.00 balance as follows, Cash \$806.00, Investments \$150.

Exhibit C
LOAN FUNDS
Statement of Principal

	Date Estab- lished	Principal June 30, 1940				Principal June 30, 1941	
		Cash	Notes	Additions (Interest)	Deductions	Cash	Notes
Regular Loan Funds							
Bachelor Debating Society.....	1930	\$ 577.62	\$ 6,618.82	\$ 357.25		\$ 939.44	\$ 6,614.25
Mary D. Budge Memorial.....	1938	245.08	762.75	64.80		334.63	738.00
Julia T. Colpitts.....	1937	7.91	1,678.00	79.89		532.80	1,233.00
Blair Converse Memorial.....	1939	40.75*	1,608.00	39.04†		457.29	1,149.00
International Harvester Company.....	1929	232.03	1,055.00	21.48		54.51	1,254.00
Catherine MacKay.....	1921	2,020.77	5,595.90	729.54†		3,466.71	4,879.50
Military.....	1934	319.80	39.90	2.91		339.61	23.00
Morrison Loan Fund.....	1939	50.80	450.00	.93		16.27*	518.00
Mortensen Fund.....	1940	672.91	260.00	32.98†		370.89	595.00
Hattie M. Newens.....	1920	111.43	1,147.41	50.82		39.66	1,270.00
Quaker Oats Company.....	1929	192.08	1,125.00	117.36		229.44	1,205.00
Maria M. Roberts.....	1940			5,051.43†		336.57*	5,388.00
Frances A. Sheldon Memorial.....	1924	2,452.90†	7,680.50	788.79		6,038.19†	4,884.00
Julia M. Smith.....	1932	52.04	549.00	42.15	\$ 25.00†	431.19	187.00
George Sokol.....	1936	232.58	1,938.53	113.36†		515.94	1,768.53
Gurdon S. Wattles.....	1912	1,226.04	18,898.40	784.18		1,399.48	19,509.14
Georgia White.....	1922	176.68	1,464.50	70.84		279.02	1,433.00
Subtotal.....		(\$ 8,529.92)	(\$ 50,871.71)	(\$ 8,347.75)#	(\$ 25.00)	(\$ 15,075.96)	(\$ 52,648.42)
Alumni Loan Funds							
Alumni Trust.....	1939	\$ 1,444.15	\$ 21,626.50	\$ 1,483.62#†	\$ 1,407.62†	\$ 8,388.25†	\$ 14,758.40
Miller Trust (3% annuity to beneficiary).....		512.34	7,011.50	535.21#†	315.25†	1,655.80	6,088.00
Subtotal.....		(\$ 1,956.49)	(\$ 28,638.00)	(\$ 2,018.83)	(\$ 1,722.87)	(\$ 10,044.05)	(\$ 20,846.40)
Emergency Loan Funds							
Emergency Loan Funds.....		6,638.75	883.95	474.50	125.00†	6,656.70	1,215.50
Total.....		\$ 17,125.16	\$ 80,393.66	\$ 10,841.08	\$ 1,872.87	\$ 31,776.71	\$ 74,710.32

*Temporary overdraft.

After deducting loss provision: Regular Loan Funds, \$144.65; Alumni Trust Funds \$37.00; Miller Trust Fund, \$11.97.

†Includes investments: Frances A. Shelden Memorial \$1,000.00 on June 30, 1940; \$8,220.00 on June 30, 1941.
 Alumni Trust \$5,000.00 on June 30, 1941.
 ‡Other changes in funds were as follows:

	Additions				Deductions	
	Gifts	Interest or Fees	Borrowed	Borrowing Repaid	Interest Paid	Gifts
Blair Converse Memorial.....	\$ 20.00	\$ 19.04				
Catherine MacKay.....	371.08	358.46				
Mortensen Fund.....	25.00	7.98				
Maria M. Roberts.....	5,050.00	1.43				
Frances A. Shelden Memorial.....	314.80	473.99				
Julia M. Smith.....						\$ 25.00
George Sokol.....	25.75	87.61				
Alumni Trust.....	51.59	1,078.20	\$ 353.83	\$ 1,252.17	\$ 155.45	
Miller Trust.....		245.53	289.68		315.25	
Emergency.....		474.50			125.00	

Schedule C-1

LOAN FUNDS

Statement of Operation

Fund	Outstanding June 30, 1940	Granted 1940-41	Paid 1940-41	Outstanding June 30, 1941	Net Income
Regular Loan Funds					
Bachelor Debating Society	\$ 6,618.82	\$ 3,496.50	\$ 3,501.07	\$ 6,614.25	\$ 357.25
Mary D. Budge Memorial	762.75	630.00	654.75	738.00	64.80
Julia T. Colpitts	1,678.00	495.00	940.00	1,233.00	79.89
Blair Converse Memorial	1,608.00	23.00	482.00	1,149.00	19.04
International Harvester Company	1,055.00	615.00	416.00	1,254.00	21.48
Catherine MacKay	5,595.90	2,696.00	3,412.40	4,879.50	358.46
Military	39.90	319.94	336.84	23.00	2.91
Morrison Loan Fund	450.00	120.00	52.00	518.00	.93
Mortensen Fund	260.00	675.00	340.00	595.00	7.98
Hattie M. Newens	1,147.41	537.00	414.41	1,270.00	50.82
Quaker Oats Company	1,125.00	680.00	600.00	1,205.00	117.36
Maria M. Roberts		6,133.00	745.00	5,388.00	1.43
Frances A. Sheldon Memorial	7,680.50	1,710.00	4,506.50	4,884.00	473.99
Julia M. Smith	549.00	70.00	432.00	187.00	42.15
George Sokol	1,938.53	605.00	775.00	1,768.53	87.61
Gurdon S. Wattles	18,898.40	7,277.00	6,666.26	19,509.14	784.18
Georgia White	1,464.50	543.00	574.50	1,433.00	70.84
Subtotal	(\$ 50,871.71)	(\$ 26,625.44)	(\$ 24,848.73)	(\$ 52,648.42)	(\$ 2,541.12)
Alumni Loan Funds					
Alumni Trust	\$ 21,626.50	\$ 6,703.60	\$ 13,571.70	\$ 14,758.40	\$ 922.75
Miller Trust	7,011.50	2,397.00	3,320.50	6,088.00	69.72*
Subtotal	(\$ 28,638.00)	(\$ 9,100.60)	(\$ 16,892.20)	(\$ 20,846.40)	(\$ 853.03)
Emergency Loan Funds	\$ 883.95	\$ 17,735.50	\$ 17,403.95	\$ 1,215.50	\$ 349.50
Total	\$ 80,393.66	\$ 53,461.54	\$ 59,144.88	\$ 74,710.32	\$ 3,743.65

*Deficit. Interest earnings \$245.53. Interest paid \$315.25.

Exhibit

ORGANIZED ACTIVITIES RELATING

Statement

	Cash Balance June 30, 1940	Cash Receipts	Interde- partmental Credits	Total Credits	Disburse- ments
Agricultural Engineering Farm.....	\$ 1,775.14	\$ 5,508.67	\$ 582.60	\$ 6,091.27	\$ 4,983.98
A. H. Meat Laboratory.....	473.73	3,278.10	609.62	3,887.72	4,091.03
Creamery.....	4,402.91†	117,885.72	6,289.54	124,175.26	124,824.34
Forestry—Nursery.....	2,146.97	7,174.15		7,174.15	2,719.28
Home Management Houses.....	795.00*	4,259.00	345.00	4,604.00	4,098.88
Institutional Tea Room.....	173.16	6,159.96	25.35	6,185.31	6,137.30
Pasture Demonstration Farm.....	974.45	1,799.98		1,799.98	7,958.58
Soil Erosion Farm.....	356.90	2,858.90		2,858.90	736.85
Swine Research Farm.....	1,505.38	13,583.18	2,483.08	16,066.26	13,593.45
Veterinary Clinic.....	9,977.54‡	20,417.60	2,565.77	22,983.37	19,580.77
Seed Laboratory.....		7,329.48		7,329.48	4,216.23
Total.....	\$20,991.18	\$190,254.74	\$12,900.96	\$203,155.70	\$192,940.69

#Transfers from other funds.

*Overdraft

†Petty cash funds—Veterinary Clinic \$50.00; Creamery \$60.00.

**Accounts payable \$2029.92; Reserve for losses \$3,891.84.

‡‡Accounts payable \$308.95; Reserve for losses \$11,683.25.

Exhibit

SALES AND SERVICES OF ORGANIZED

Statement

	Cash Balance June 30, 1940	Cash Receipts	Interde- partmental Credits	Total Credits	Disburse- ments
Organized Research.....	\$ 4,792.10	\$34,146.57	\$ 6,074.12	\$40,220.69	\$34,536.39
Extension Service.....	20,446.00	37,148.58	899.50	38,048.08	32,238.40
Total.....	\$25,238.10	\$71,295.15	\$ 6,973.62	\$78,268.77	\$66,774.79

D-1

TO EDUCATIONAL DEPARTMENTS
of Assets

Transfers to Other Funds	Cash Balance June 30, 1941	Accounts Receivable	Inventory	Deferred Expense	Total	Reserved for Ex- pense or Loss	Net Balance
	\$ 2,882.43				\$ 2,882.43		\$ 2,882.43
	270.42	\$ 19.53	\$ 112.27		402.22	\$ 19.53	382.69
\$ 3,107.75*	646.08	3,891.84	11,998.62		16,536.54	5,921.76**	10,614.78
	11,328.70				11,328.70		11,328.70
	289.88			\$ 83.11	206.77*		206.77*
	221.17		215.26		436.43		436.43
1,552.52#	3,631.63*				3,631.63*		3,631.63*
1,250.00*	1,228.95				1,228.95		1,228.95
	3,978.19				3,978.19		3,978.19
	13,380.14†	11,683.25	3,505.88		28,569.27	11,992.20††	16,577.07
	3,113.25	12.80			3,126.05	12.80	3,113.25
\$ 2,805.23	\$33,127.82	\$15,607.42	\$15,832.03	\$ 83.11	\$64,650.38	\$17,946.29	\$46,704.09

D-2

RESEARCH AND EXTENSION
of Assets

Transfers to Other Funds	Cash Balance June 30, 1941	Accounts Receivable	Inventory	Deferred Expense	Total	Reserved for Ex- pense or Loss	Net Balance
\$ 7,661.94-	\$ 2,814.46	\$ 1,699.22			\$ 4,513.68	\$ 1,699.22	\$ 2,814.46
2,381.62-	23,874.06	3,306.47			27,180.53	3,306.47	23,874.06
\$10,043.56-	\$26,688.52	\$ 5,005.69			\$31,694.21	\$ 5,005.69	\$26,688.52

Exhibit
AUXILIARY ENTERPRISES AND
Statement

	Cash Balance July 1, 1940	Cash Receipts	Interde- partmental Credits	Total Credits	Disburse- ments
A. Hospital.....		\$ 53,702.13	\$ 320.59	\$ 54,022.72	\$ 54,022.72
B. Residence Halls.....	\$ 6,043.94	157,331.23		157,331.23	82,748.42
C. Storerooms & Service Departments					
Agr. Engr. Drafting Service.....	3,869.87	4,097.18	1,944.59	6,041.77	5,240.84
Agr. Engr. General Service.....	623.97*	340.62	5,049.19	5,389.81	5,560.87
Animal Husbandry Grain Storage.....	3,668.98		17,771.43	17,771.43	19,804.91
Central Stores.....	5,478.70*	8,626.77	75,308.79	83,935.56	88,392.79
Central Stores Drayage.....	1,479.71	1,833.68	3,822.47	5,656.15	5,278.60
College Bookstore.....	25,508.55	134,262.75	32,533.82	166,796.57	153,676.28
Laundry.....	7,951.63	1,023.55	10,472.02	11,495.57	9,277.59
Memorial Union student service.....	9,259.68	45,296.34		45,296.34	42,473.80
Photoservice.....	1,079.06*	1,471.02	3,418.35	4,889.37	5,634.01
Printing.....	6,968.73	6,160.63	37,073.13	43,233.76	41,069.08
Statistical Service.....	648.13	872.40	3,715.42	4,587.82	5,319.79
Tenant Properties.....		12,408.40	600.00	13,008.40	7,802.84
Typewriter Service.....	223.37	156.85	5,007.00	5,163.85	4,892.08
College Instrument Shop.....	33.66*	959.46	8,687.66	9,647.12	11,088.49
Chemistry Storeroom.....	1,452.11	5,017.51	44,581.03	49,598.54	34,921.85
Subtotal.....	(\$53,815.37)	(\$222,527.16)	(\$249,984.90)	(\$472,512.06)	(\$440,433.82)
D. Other Revolving Accounts					
Auto Replacement Fund.....	\$ 821.19		\$ 2,939.40	\$ 2,939.40	\$ 2,222.36
Commutation of Uniforms.....	13.24*	\$ 6,038.35		6,038.35	5,902.74
Contingent Fund.....	1,125.74				
Industrial Science Publications.....	1,855.15	54.00		54.00	14.72
Journal of Science.....	2,410.43	6.00	845.00	851.00	
Key Fund.....	14.68*	75.00		75.00	35.10
MacKay Auditorium.....	367.66	384.00		384.00	584.60
Military Book Fund.....	1,399.03	2,154.59		2,154.59	2,141.59
Patent Committee.....	1,077.04	1,018.32		1,018.32	774.96
Piano Rental.....	237.89	308.95		308.95	193.65
Teacher Placement Committee.....	344.02	1,065.00		1,065.00	1,043.26
Travel Service—Kanawha.....	476.66				
Travel Service—Conesville.....	36.71*				
Memorial Union, Special.....	1,197.60	34,981.50		34,981.50	36,179.10
College Farm.....		4,870.95	16,109.75	20,980.70	15,545.24
Gilman National Defense Fund.....		3,950.00		3,950.00	3,634.14
Vaccination Schools.....		3,072.10		3,072.10	2,506.32
Subtotal.....	(\$11,247.78)	(\$57,978.76)	(\$19,894.15)	(\$77,872.91)	(\$70,777.78)
Total.....	\$ 71,107.09	\$491,539.28	\$270,199.64	\$761,738.92	\$647,982.74

*Overdraft.

†Transfers from other funds.

‡Restricted bank account \$846.91; prepaid insurance \$1,076.91; investments \$5,000.00.

°Accounts payable \$3,692.91.

#Transferred out \$14,179.40; Received from restricted bank account, \$752.07.

E

OTHER REVOLVING ACCOUNTS

of Assets

Transfers to Other Funds	Cash Balance June 30, 1941	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Ex- pense or Loss	Net Balance
		\$ 581.36			\$ 581.36	\$ 581.36	
\$80,546.96	\$ 79.79			\$ 1,938.70	2,018.49		\$ 2,018.49
	4,670.80	113.38			4,784.18	113.38	4,670.80
	795.03*	55.28			739.75*	55.28	795.03*
	1,635.50		\$ 1,645.09		3,280.59		3,280.59
81.71†	9,854.22*	599.84	55,114.52		45,860.14	599.84	45,260.30
81.71	1,775.55	25.14			1,800.69	25.14	1,775.55
13,427.33#	25,201.51	3,608.61	31,085.08	6,941.82†	66,837.02	7,301.52°	59,535.50
	10,169.61	26.42			10,196.03	26.42	10,169.61
	12,082.22				12,082.22		12,082.22
	1,823.70*	106.25	766.94		950.51*	106.25	1,056.76*
	9,133.41	529.62	3,007.40		12,670.43	529.62	12,140.81
797.10†	713.26	10.75			724.01	10.75	713.26
	5,205.56	521.03		503.20	6,229.79	521.03	5,708.76
	495.14	2.25			497.39	2.25	495.14
	1,475.03*	97.06	1,169.13		208.84*	97.06	305.90*
12,966.45	3,162.35	144.57	39,647.22		42,954.14	144.57	42,809.57
(\$25,596.68)	(\$60,296.93)	(\$ 5,840.20)	(\$132,435.38)	(\$ 7,445.02)	(\$206,017.53)	(\$ 9,533.11)	(\$196,484.42)
\$ 1,500.00	\$ 38.23				\$ 38.23		\$ 38.23
1,125.74	122.37	\$ 107.70			230.07	\$ 107.70	122.37
	1,894.43				1,894.43		1,894.43
860.00†	4,121.43				4,121.43		4,121.43
	25.22				25.22		25.22
	167.06				167.06		167.06
	1,412.03		\$ 56.64	19.43	1,488.10		1,488.10
	1,320.40				1,320.40		1,320.40
	353.19				353.19		353.19
	365.76				365.76		365.76
476.66							
36.71†							
5,435.46							
	315.86				315.86		315.86
2,381.62†	2,947.40				2,947.40		2,947.40
(\$ 5,259.53)	(\$13,083.38)	(\$ 107.70)	(\$ 56.64)	(\$ 19.43)	(\$13,267.15)	(\$ 107.70)	(\$13,159.45)
\$111,403.17	\$73,460.10	\$ 6,529.26	\$132,492.02	\$ 9,403.15	\$221,884.53	\$10,222.17	\$211,662.36

Exhibit F

ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS Statement of Principal

	Balance June 30, 1940	Additions or Deductions	Balance June 30, 1941	Distribution or Investments		
				Cash	Bond	Other
For Educational Purposes						
United States land grant (1862).....	\$ 546,942.76		\$ 546,942.76			
College endowment earnings and other additions.....	99,130.51		99,130.51	\$ 81,522.09	\$ 21,600.00	\$ 549,951.18*
College endowment—John Clay gift.....	7,000.00		7,000.00			
Subtotal.....	(\$ 653,073.27)		(\$ 653,073.27)	(\$ 81,522.09)	(\$ 21,600.00)	(\$ 549,951.18)
For Research						
Hinds Agricultural Research Fund.....		(\$ 17,250.00)	(\$ 17,250.00)			(\$ 17,250.00)††
For Student Aid						
Frances A. Sheldon Student Loan Fund.....	\$ 10,000.00		\$ 10,000.00	\$ 1,059.79	\$ 3,686.71	\$ 5,253.50†
La Verne Noyes Foundation.....	235,146.84		235,146.84	26.84		235,120.00#
Anson Marston Medal Award Fund.....	2,000.00		2,000.00	20.00	1,000.00	980.00**
Group Investment for following:						
Klopp Horticultural Fund.....	406.00		406.00			
Pack Forestry Fund.....	2,088.70	\$ 55.00	2,143.70			
Rausch Home Economics Fund.....	523.96	4.95	528.91	18.26		5,000.00**
Walker Clean and Pure Milk Fund.....	1,106.95	2.85	1,109.80			
Zimmerman Horticultural Fund.....	792.15	37.70	829.85			
Subtotal.....	(\$ 252,064.60)	(\$ 100.50)	(\$ 252,165.10)	(\$ 1,124.89)	(\$ 4,686.71)	(\$ 246,353.50)
For Undesignated Purposes						
Stanton Estate Fund.....	(\$ 20,555.21)	(\$ 427.50)	(\$ 20,982.71)	(\$ 956.00)	(\$ 20,026.71)	
Temporarily Functioning as Endowment						
Contingency Fund.....	(\$ 5,020.14)	(\$ 40.00)	(\$ 5,060.14)	(\$ 239.77)	(\$ 3,643.86)	(\$ 1,176.51)†
Annuities and Trust Agreements						
George W. Catt Scholarship Fund.....	\$ 100,000.00		\$ 100,000.00	\$ 6,560.00	\$ 52,990.00	\$ 40,450.00††
George I. Miller Student Loan Fund.....	10,109.97	\$ 17.14-	10,092.83			10,092.83°
Maria M. Roberts Scholarship Fund.....	10,000.00		10,000.00		6,000.00	4,000.00**
Subtotal.....	(\$ 120,109.97)	(\$ 17.14)-	(\$ 120,092.83)	(\$ 6,560.00)	(\$ 58,990.00)	(\$ 54,542.83)
Total Endowment and Other Non-expendable Funds.....	\$1,050,823.19	\$ 17,800.86	\$1,068,624.05	\$ 90,402.75	\$ 108,947.28	\$ 869,274.02

*Farm mortgages \$282,703.68. Farm land obtained by foreclosure \$178,385.00. Farms in process of foreclosure or in receivership \$36,427.50. Land sold on contract \$49,075.00. Deposit in escrow \$200.00. Savings account \$2,400.00. Deficiency in reserve for valuation of land owned \$760.00.

†Note receivable.

††Restricted bank trust certificates.

°Notes receivable \$7,713.94. Farm mortgages \$814.29. City mortgage \$900.00. Suburban lake property \$664.60

#Farm mortgages, \$15,120.00. Stock, Aer Motor Corporation \$220,000.00.

**Interest in farm mortgages.

††Farm mortgages \$29,200.00. Advance to Hinds Agricultural Research Fund \$11,250.00.

†††Land \$28,500.00 less advance from George W. Catt fund \$11,250.00.

Schedule F
INVESTMENT SUMMARY

	Mortgages*	Bonds*	Land*	Cash	Other	Total
Endowment Funds						
Land Grant Endowment and additions.....	\$ 368,206.18#	\$ 21,600.00	\$ 178,385.00	\$ 81,522.09	\$ 3,360.00†	\$ 653,073.27
Other Endowment Funds.....	56,014.29	87,347.28	17,914.60	8,880.66	245,393.95‡	415,550.78
Subtotal.....	(\$ 424,220.47)	(\$ 108,947.28)	(\$ 196,299.60)	(\$ 90,402.75)	(\$ 248,753.95)	(\$1,068,624.05)
Current Funds						
Restricted.....		\$ 30,966.07				\$ 30,966.07
Student Loan Funds.....		3,220.00				3,220.00
Agency Funds						
Temporary Investments.....		25,603.31			5,000.00*	30,603.31
Total.....	(\$ 424,220.47)	(\$ 108,736.66)	(\$ 196,299.60)	(\$ 90,402.75)	(\$ 253,753.95)	(\$1,133,413.43)

*For details of mortgages, bonds, and lands see Schedules F1, F2, and F3.

†Savings account \$2,400.00. Deposits in escrow \$200.00 and deficiency in reserve for variations in value of land owned \$760.00.

‡Consists of the following:

Stocks, Aer Motor Corporation	\$220,000.00	Donated by La Verne Noyes
Notes Receivable	12,967.44	Donated
Restricted bank certificates	1,176.51	
Advanced by Catt Fund to Hinds Research Fund	11,250.00	
	<u>\$245,393.95</u>	

#Includes mortgages in process of foreclosure and contracts of sale.

°Savings account, alumni, alumni trustees Student Loan Funds.

Schedule
FARM MORTGAGE
Endowment

	Loan No.	Date Due	Interest Rate	Balance July 1, 1940	Additions 1940-41
Land Grant and General					
Oliver Moe	924	1-1-45	4	\$ 4,000.00	
Cora Garnatz	930	1-1-43	4½	3,000.00	
Charles H. Sedgwick	966	1-1-42	4½	3,534.00	
Carl Storjohann	1085	1-1-46	4	1,500.00	
Wm. E. Fertig	1088			6,500.00	
Archie P. Cranston	1127	1-1-43	4½	3,000.00	
Mabel G. Benjamin	1150	1-1-50	4	18,500.00	
Albert F. Klink	1153	1-1-46	4	16,000.00	
W. E. Bordner	1161	1-1-46	4	4,000.00	
F. Mabel Stubbs	1173	1-1-46	4	16,000.00	
Fannie Bonk	1174	1-1-43	4½	7,000.00	
Harlow Rockhill	1175	1-1-43	4½	14,000.00	
F. Mabel Stubbs	1183	1-1-44	4	3,920.00	
Ben Smeins	1189	1-1-41	4½	10,000.00	
James A. King	1191	1-1-45	4	5,000.00	
Claus Peters	1192	1-1-46	4	5,000.00	
Klaas Klinkenberg	1196	1-1-42	4½	10,000.00	
F. C. Bordewick	1200	1-1-42	4	13,500.00	
Mary L. Wilcox	1201	1-1-44	4½	1,500.00	
Lucy Leners	1203	1-1-43	4½	5,000.00	
Sophia J. Edmunson	1205	1-1-43	4½	600.00	
John L. Gerber	1207	1-1-43	4½	4,000.00	
Emma Knudson	1209	1-1-43	4½	4,000.00	
Fannie Bonk	1214	1-1-45	4	4,000.00	
Nettie Oelmann	1215	1-1-46	4	9,000.00	
Mrs. George S. Beechwood, et al.	1217			9,500.00	
J. P. Phillips, et al.	1220	1-1-45	4	3,000.00	
Charles Brower, Administrator	1221	1-1-43	4½	5,000.00	
Marilla Harper	1222	1-1-43	4½	700.00	
Harry E. White	1225	3-1-45	4	10,000.00	
W. S. Messenger, Administrator	1226	1-1-46	4	3,400.00	
Wm. Tremmel	1227	1-1-41	4½	3,000.00	
Ben B. Doran	1228	1-1-46	4	15,000.00	
Clarence C. Schrier	1229	1-1-46	4	3,000.00	
Victor Felter	1230	1-1-46	4	3,000.00	
I. H. Laverty	1234	1-1-42	4	3,000.00	
Wilson H. Hadley	1239	3-1-43	4	5,390.00	
Warren E. Rathbone	1240	3-1-43	4	3,756.70	
D. B. Cresap	1241	3-1-43	4	3,528.00	
Everett W. Cresap	1242	3-1-43	4	2,352.00	
Albert A. Peterson and F. O. Schmidt	1243	3-1-48	4	7,400.00	
Luther M. Brindle	1244	9-1-48	3½	10,000.00	
Ruth Lindley	1245	2-1-49	4	4,500.00	
John L. Gillespie	1246	1-1-44	4	11,350.00	
Marlie Lobaugh	1249	8-1-49	4	2,000.00	
Wm. M. Larsen	1250	9-1-49	4	6,800.00	
Loren Long	1251	9-1-49	4	8,000.00	
Loren Long	1252	9-1-49	4	9,000.00	
Howard Reddish	1253	3-1-45	4	3,000.00	
Albert Kannegieter	1255	3-1-50	4		\$ 4,500.00
David Farrow	1258	3-1-51	4		1,000.00
Nettie Oelmann	1259	3-1-51	4		4,000.00
A. T. Barkley	1260	5-1-51	3¾		7,250.00
W. C. Metcalf	1261	5-1-51	3¾		2,500.00
John N. Mobley	1262	6-1-51	4		2,500.00
Ole A. Moen	1263	6-1-51	4		5,700.00
W. A. Brass and A. B. Russ	1264	6-1-51	3¾		7,000.00
Subtotal				(\$ 308,230.70)	(\$ 34,450.00)
Land Grant and Endowment					
Farms Sold on Contract					
Fred Illg		3-1-48	4½	\$ 10,800.00	\$ 3,700.00
Henry Hinrichs (Julius)		3-1-56	4½	10,500.00	
Albert Kannegieter (Beek)		3-1-56	4½	10,500.00	
A. F. Klink		3-1-56	4½		25,000.00
David Farrow (Paine)					2,000.00
Eric G. Anderson (Paine)		3-1-50	4½		3,800.00
Subtotal				(\$ 31,800.00)	(\$ 34,500.00)

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INVESTMENTS

Funds

Deductions 1940-41	Balance June 30, 1941	No. of Acres	Amount of Loan Per Acre	Interest	
				Past Due June 30, 1941	Cash Receipts 1940-41
\$ 80.00	\$ 3,920.00	160	\$ 24.50		\$ 160.00
1,000.00	2,000.00	160	12.50		135.00
	3,534.00	118	29.95		159.03
	1,500.00	29	51.72		225.00
6,500.00					
500.00	2,500.00	80	31.25		135.00
1,800.00	16,700.00	378	44.18		862.50
8,000.00	8,000.00	160	50.00		640.00
	4,000.00	61	65.57		180.00
	16,000.00	160	100.00		2,211.00
	7,000.00	80	87.50		315.00
	14,000.00	160	87.50		630.00
80.00	3,840.00	40	95.00		156.80
10,000.00					450.00
100.00	4,900.00	80	61.25		207.00
	5,000.00	160	31.25		225.00
1,000.00	9,000.00	155	58.06		450.00
	13,500.00	160	84.37		540.00
300.00	1,200.00	80	15.00		67.50
500.00	4,500.00	113	39.82		225.00
	600.00	40	15.00		27.00
4,000.00					129.00
	4,000.00	80	50.00		180.00
80.00	3,920.00	80	49.00		160.00
	9,000.00	120	75.00		405.00
9,500.00					
3,000.00					
	5,000.00	133	37.60		123.59
	700.00	64	10.94		225.00
200.00	9,800.00	240	40.82		31.50
450.00	2,950.00	146	200.20		402.33
3,000.00					153.00
	15,000.00	311	48.23		166.50
	3,000.00	250	12.00		600.00
	3,000.00	120	25.00		120.00
	3,000.00	134	22.40		120.00
55.00	5,335.00	80	66.69		120.00
46.70	3,710.00	102	36.37		215.60
1,383.32	2,144.68	120	17.87		150.27
2,352.00					121.44
400.00	7,000.00	194	36.08		61.68
240.00	9,760.00	240	40.67		296.00
180.00	4,320.00	120	36.00		400.00
250.00	11,100.00	214	51.87		372.42
40.00	1,960.00	40	49.00		454.00
2,600.00	4,200.00	190	22.10		79.25
160.00	7,840.00	160	49.00		259.00
180.00	8,820.00	223	39.55		316.80
900.00	2,100.00	70	30.00		356.40
1,100.00	3,400.00	157	21.54		120.00
	1,000.00	54	18.50		180.00
	4,000.00	80	50.00		
	7,250.00	243	29.98		
	2,500.00	80	31.25		
	2,500.00	80	31.25		
	5,700.00	160	35.62		
	7,000.00	160	43.75		
(\$ 59,977.02)	(\$ 282,703.68)	(6,819)			(\$ 14,319.61)
\$ 1,000.00	\$ 13,500.00	200	\$ 67.50		\$ 656.45
200.00	10,300.00	159	64.77		472.50
10,500.00					
2,500.00	22,500.00	276	81.52		
2,000.00					
1,025.00	2,775.00	81	34.26		162.00
(\$ 17,225.00)	(\$ 49,075.00)	(716)			(\$ 1,290.95)

Schedule F-1

	Loan No.	Date Due	Interest Rate	Balance July 1, 1940	Additions 1940-41
George W. Catt Fund					
Alumni Trustees		10-17-50	4	\$ 13,000.00	.....
Loren Long		9-1-49	4	10,000.00	.....
Frank P. McDonald		10-1-49	4	6,000.00	.....
John M. Mathys		3-1-49	4	5,650.00	.....
Subtotal				(\$ 34,650.00)	.....
George I. Miller Student Loan Fund					
A. M. Jensen et al Farm, Canada		12-1-40	5	\$ 985.71	.....
Wm. G. Moseley Res., Spokane, Wash.		1-1-42	5	1,000.00	.....
Subtotal				(\$ 1,985.71)	.....
La Verne Noyes Foundation					
Minnie Hobson		6-1-49	4	\$ 2,500.00	.....
Andrew J. Hoffman		7-1-48	4	2,000.00	.....
Wallace Johnson et al		7-1-51	3 $\frac{3}{4}$	1,100.00†	\$ 3,320.00
Earl C. Marsh		4-1-43	4	8,800.00	.....
Subtotal				(\$ 14,400.00)	(\$ 3,320.00)
Group Investment, Memorial Prize Funds.					
Wallace Johnson et al		7-1-51	3 $\frac{3}{4}$	\$ 4,800.00†	\$ 200.00
Subtotal				(\$ 4,800.00)	(\$ 200.00)
Maria M. Roberts Fund					
W. D. Cartwright		3-1-49	4	\$ 3,920.00‡	.....
Wallace Johnson et al		7-1-51	3 $\frac{3}{4}$	.....	\$ 180.00
Subtotal				(\$ 3,920.00)	(\$ 180.00)
Anson Marston Medal Award Fund					
W. D. Cartwright		3-1-49	4	\$ 980.00‡	.....
Subtotal				(\$ 980.00)	.....
Total Mortgages and Contracts				\$ 400,766.41	\$ 72,650.00

†One mortgage by Wallace Johnson et al

‡One mortgage by W. D. Cartwright.

—Continued

Deductions 1940-41	Balance June 30, 1941	No. of Acres	Amount of Loan Per Acre	Interest	
				Past Due June 30, 1941	Cash Receipts 1940-41
\$ 130.00	\$ 12,870.00	148	\$ 86.73		\$ 412.02
200.00	9,800.00	160	61.25		396.00
5,000.00	1,000.00	140	7.15		270.00
120.00	5,530.00	170	32.53		224.80
(\$ 5,450.00)	(\$ 29,200.00)	(618)			(\$ 1,302.82)
\$ 171.42	\$ 814.29				\$ 44.36
100.00	900.00				48.75
(\$ 271.42)	(\$ 1,714.29)				(\$ 93.11)
\$ 1,500.00	\$ 1,000.00	80	\$ 12.50		\$ 86.67
	2,000.00	152	13.15		
100.00	4,320.00	120	89.16		89.16
1,000.00	7,800.00	190	41.05		337.25
(\$ 2,600.00)	(\$ 15,120.00)	(542)			(\$ 513.58)
	\$ 5,000.00	See above			\$ 224.00
	(\$ 5,000.00)				(\$ 224.00)
\$ 100.00	\$ 3,820.00	120	\$ 40.00		\$ 156.80
	180.00†	See above			
(\$ 100.00)	(\$ 4,000.00)	(120)			(\$ 156.80)
	\$ 980.00	See above			\$ 39.20
	(\$ 980.00)				(\$ 39.20)
\$ 85,623.44	\$ 387,792.97	8,815			\$ 17,940.07

Schedule

BOND

	Rate of Interest	Book Value July 1,	Pur- chased or Trans- ferred	Sold or Trans- ferred
Endowment Funds				
Land Grant and College Endowment				
Commodity Credit Corporation bond	$\frac{3}{4}$		\$ 1,000.00	
United States Savings bonds		\$ 7,500.00	100.00	
United States Treasury bonds	$2\frac{1}{4}$		5,000.00	
United States Treasury bonds	$2\frac{1}{2}$		8,000.00	
Subtotal		(\$ 7,500.00)	(\$ 14,100.00)	
George W. Catt Scholarship Fund				
Alabama Power Company bonds	5	\$ 6,000.00		
Boone County, Iowa road bonds	2	5,000.00		
Buena Vista County, Iowa road bonds	$2\frac{1}{2}$		\$ 1,064.29	
Calgary Protestant Public School bonds	5	5,000.00		
Cherokee County, Iowa road bonds	$2\frac{1}{2}$		1,064.29	
Chesapeake & Ohio Railroad bonds	$4\frac{1}{2}$	3,000.00		
City of Des Plaines, Illinois bonds	6	1,230.00		
Guthrie County, Iowa road bonds	$1\frac{3}{4}$	2,000.00		
Harrison County, Iowa funding bond	$2\frac{3}{4}$	1,000.00		
Jefferson County, Iowa road bond	$3\frac{3}{4}$		1,098.94	
Kansas City Southern Railroad bond	3	1,000.00		
Marion County, Iowa road bond	$1\frac{3}{4}$		1,033.03	
Village of Niles Center, Illinois bond	6	1,530.00		
Park Ridge, Illinois bonds	6	2,140.00		\$ 210.00
United States Treasury bonds	$2\frac{1}{2}$	300.00		
Webster County, Iowa funding bonds	$2\frac{1}{2}$	7,000.00		
Woodbury County, Iowa funding bonds	$2\frac{1}{4}$	14,000.00		
Subtotal		(\$ 49,200.00)	(\$ 4,260.55)	(\$ 210.00)
Anson Marston Medal Award Fund				
Memorial Union bond	5	\$ 1,000.00		
Subtotal		(\$ 1,000.00)		
La Verne Noyes Foundation				
United States Treasury bond	$2\frac{3}{4}$	\$ 500.00		\$ 500.00
Subtotal		(\$ 500.00)		(\$ 500.00)
Maria M. Roberts Fund				
Canadian Pacific Railroad bonds	5	\$ 2,000.00		
Harbour Commissioners, Montreal bonds	5	2,000.00		
United States Treasury bonds	$2\frac{1}{4}$		\$ 2,000.00	
Subtotal		(\$ 4,000.00)	(\$ 2,000.00)	
Frances A. Sheldon Memorial Fund				
Fayette County, Iowa road bond	$2\frac{1}{4}$	\$ 1,000.00		
Jones County, Iowa court house bond	2	986.71		
United States Treasury bonds	$2\frac{3}{4}$	800.00		
United States Treasury bonds	$2\frac{1}{2}$	600.00		
United States Treasury bonds	$2\frac{3}{4}$	300.00		
Subtotal		(\$ 3,686.71)		
Temporarily Functioning as Endowment Funds				
Contingency Fund				
Kossuth County, Iowa road bond	$1\frac{3}{4}$	\$ 997.18		
Park Ridge, Illinois bond	6	130.00		\$ 10.00
Missouri Pacific Railroad bond	$5\frac{1}{4}$	985.00		
United States Treasury bond	$2\frac{3}{4}$		\$ 500.00	
Woodbury County, Iowa funding bond	$2\frac{1}{4}$	1,041.68		
Subtotal		(\$ 3,153.86)	(\$ 500.00)	(\$ 10.00)
Stanton Estate Fund				
Delaware County, Iowa road bonds	$2\frac{1}{4}$	\$ 14,000.00		
Guthrie County, Iowa road bonds	$1\frac{3}{4}$	4,000.00		
Jones County, Iowa court house bond	2	986.71		
Woodbury County, Iowa funding bond	$2\frac{1}{4}$	1,040.00		
Subtotal		(\$ 20,026.71)		
Current Funds—Restricted (Unallocated)				
Home Owners' Loan Corporation bond	$1\frac{1}{2}$	\$ 500.00		
United States Savings bonds		22,500.00		
Subtotal		(\$ 23,000.00)		
Current Funds—Restricted (Allocated to Agricultural Experiment Station, Gift Fund)				
Memorial Union bond	5		\$ 1,000.00	
Memorial Union bond	5		1,000.00	

F-2

INVESTMENTS

Accrued Interest	Bond Premium Charged Earnings	Book Value End of Year			Income	
		Par Value	Premiums or Discount	Total	Interest	Premium Charged Off
		\$ 1,000.00		\$ 1,000.00	\$ 5.63	
		7,600.00		7,600.00	100.00	
		5,000.00		5,000.00	101.13	
		8,000.00		8,000.00		
		(\$ 21,600.00)		(\$ 21,600.00)	(\$ 206.76)	
		\$ 6,000.00		\$ 6,000.00	\$ 300.00	
		5,000.00		5,000.00	100.00	
\$ 21.25	\$ 43.04	1,000.00		1,000.00	3.75	\$ 43.04
21.25	43.04	5,000.00		5,000.00	250.00	D/c & tax 58.56
		1,000.00		1,000.00	3.75	43.04
		3,000.00		3,000.00	135.00	
		1,230.00		1,230.00		
		2,000.00		2,000.00	35.00	
13.44	85.50	1,000.00		1,000.00	27.50	
		1,000.00		1,000.00	5.31	85.50
6.13	26.90	1,000.00		1,000.00	30.00	
		1,530.00		1,530.00	2.62	26.90
		1,930.00		1,930.00	45.60	
		300.00		300.00	7.50	
		7,000.00		7,000.00	175.00	
		14,000.00		14,000.00	315.00	
(\$ 62.07)	(\$ 198.48)	(\$ 52,990.00)		(\$ 52,990.00)	(\$ 1,436.03)	(\$ 257.04)
		\$ 1,000.00		\$ 1,000.00	\$ 50.00	
		(\$ 1,000.00)		(\$ 1,000.00)	(\$ 50.00)	
					\$ 13.75	
					(\$ 13.75)	
		\$ 2,000.00		\$ 2,000.00	\$ 100.00	
		2,000.00		2,000.00	100.00	
		2,000.00		2,000.00	40.46	
		(\$ 6,000.00)		(\$ 6,000.00)	(\$ 240.46)	
		\$ 1,000.00		\$ 1,000.00	\$ 22.50	
		1,000.00	\$ 13.29*	986.71	20.00	
		800.00		800.00	22.00	
		600.00		600.00	15.00	
		300.00		300.00	8.25	
		(\$ 3,700.00)	(\$ 13.29*)	(\$ 3,686.71)	(\$ 87.75)	
		\$ 1,000.00	\$ 2.82*	\$ 997.18	\$ 17.50	
		120.00		120.00		
		1,000.00	15.00*	985.00		
		500.00		500.00		
		1,000.00	41.68	1,041.68	22.50	
		(\$ 3,620.00)	(\$ 23.86)	(\$ 3,643.86)	(\$ 40.00)	
		\$ 14,000.00		\$ 14,000.00	\$ 315.00	
		4,000.00		4,000.00	70.00	
		1,000.00	\$ 13.29*	986.71	20.00	
		1,000.00	40.00	1,040.00	22.50	
		(\$ 20,000.00)	(\$ 26.71)	(\$ 20,026.71)	(\$ 427.50)	
		\$ 500.00		\$ 500.00	\$ 7.50	
		22,500.00		22,500.00		
		(\$ 23,000.00)		(\$ 23,000.00)	(\$ 7.50)	
		\$ 1,000.00		\$ 1,000.00	\$ 50.00	
		1,000.00		1,000.00	25.00	
		3,000.00		3,000.00		

Schedule F-2

	Rate of Interest	Book Value July 1,	Pur- chased or Trans- ferred	Sold or Trans- ferred
United States Savings bonds.....		\$ 3,000.00		
Subtotal.....		(\$ 3,000.00)	(\$ 2,000.00)	
Current Funds-Restricted (Allocated to Walls Fund)				
Carroll, Iowa sewer bonds.....	4½		\$ 3,050.62	\$ 3,000.00
Humboldt County, Iowa road bond.....	2¼	\$ 1,045.27		
United States Treasury bonds.....	2¾	318.37		
United States Treasury bond.....	2½	523.12		
Warren County, Iowa road bond.....	2½	1,079.31		
Subtotal.....		(\$ 2,966.07)	(\$ 3,050.62)	(\$ 3,000.00)
Student Loan Funds				
Frances A. Sheldon loanable funds				
Home Owners' Loan Corporation bond.....	1½	\$ 1,000.00		
United States Savings bonds.....			\$ 2,220.00	
Subtotal.....		(\$ 1,000.00)	(\$ 2,220.00)	
Agency Funds				
Student Organizations				
Buchanan County, Iowa road bonds.....	2¼	\$ 5,029.33		
Montgomery County, Iowa road bonds.....	2¼	5,029.33		
United States Savings bonds.....		7,500.00		
Woodbury County, Iowa funding bonds.....	2¼	8,096.65		
Subtotal.....		(\$ 25,655.31)		
Total.....		\$144,688.66	\$ 28,131.17	\$ 3,720.00

*Discount on bonds at purchase.

—Continued

Accrued Interest	Bond Premium Charged Earnings	Book Value End of Year			Income	
		Par Value	Premiums or Discount	Total	Interest	Premium Charged Off
		(\$ 5,000.00)		(\$ 5,000.00)	(\$ 75.00)	
\$ 50.62		\$ 1,000.00	\$ 45.27	\$ 1,045.27	\$ 151.88	
		300.00	18.37	318.37	22.50	
		500.00	23.12	523.12	8.25	
		1,000.00	79.31	1,079.31	12.50	
(\$ 50.62)		(\$ 2,800.00)	(\$ 166.07)	(\$ 2,966.07)	25.00	
					(\$ 220.13)	
		\$ 1,000.00		\$ 1,000.00	\$ 15.00	
		2,220.00		2,220.00		
		(\$ 3,220.00)		(\$ 3,220.00)	(\$ 15.00)	
	\$ 5.00	\$ 5,000.00	\$ 24.33	\$ 5,024.33	\$ 112.50	\$ 5.00
	5.00	5,000.00	24.33	5,024.33	112.50	5.00
		7,500.00		7,500.00		
	42.00	8,000.00	54.65	8,054.65	180.00	42.00
(\$ 52.00)		(\$ 25,500.00)	(\$ 103.31)	(\$ 25,603.31)	(\$ 405.00)	(\$ 52.00)
\$ 112.69	\$ 250.48	\$168,430.00	\$ 306.66	\$168,736.66	\$ 3,224.88	\$ 309.04

Schedule
LAND

	Acres	Date Acquired	Invested Endowment Funds June 30, 1940
Agricultural Engineering Research Farm.....			\$ 840.00
Subtotal.....			(\$ 840.00)
College Endowment Fund Farms			
In Unrestricted Possession			
Hugh E. Brown.....	160	Feb. 5, 1940	\$ 10,000.00
Henry Bruggeman, No. 1.....	207	June 11, 1940	12,000.00
Henry Bruggeman, No. 2.....			
Clara G. Davis.....	194	Mar. 24, 1934	16,900.00
C. E. Efnor.....	280	Nov. 16, 1933	28,000.00
Robert M. Finlayson.....	240	Feb. 5, 1938	18,000.00
Emile Hendricks.....	211	Dec. 18, 1933	18,000.00
E. H. Hoyt.....	89	Aug. 25, 1932	6,500.00
A. F. Klink.....			25,000.00
Henry Kruse.....	80	Mar. 10, 1939	5,985.00
Bert Leusink.....	160	June 10, 1938	14,000.00
C. J. Locker (Urlaub).....	320	June 18, 1940	31,000.00
W. T. Madden.....	120	Feb. 28, 1936	5,000.00
B. F. Osterkamp.....	150	Mar. 7, 1935	13,000.00
George W. Paine.....			5,500.00
Subtotal.....	(2,211)		(\$208,885.00)
In Receivership and in Process of Foreclosure			
Chas. E. Arnold.....	160		
William E. Fertig.....	215		
William Leighton.....	237		\$ 14,927.50
Ross O. McClintic.....	41		2,000.00
Ross O. McClintic.....	107		3,500.00
Subtotal.....	(760)		(\$ 20,427.50)
Subtotal College Endowment Fund Farms.....	(2,971)		(\$229,312.50)
Hinds Agricultural Research Fund			
Martha M. Lawson.....	200		
R. E. Hinds.....	100		
Subtotal.....	(300)		
George I. Miller Fund Farm			
C. E. Young property (Part)†.....			\$ 700.00
Subtotal.....			(\$ 700.00)
Total.....	3,271		\$230,852.50

*Overdraft.

†Foreclosure suburban resort property held by trustees. Other interests are involved also.

‡Sold on contract.

Delinquent interest disregarded in all amounts of capital additions.

°Cost of farm \$22,500.00—of this \$11,250.00 were advanced from George W. Catt fund.

F-3

INVESTMENTS

Additions	Deductions	Invested Endowment Funds June 30, 1941	Capital Additions	Gross Revenue	Operations for Current Year		
					Expense of Operation	Capital Expense	Free Balance
	\$ 840.00						
	(\$ 840.00)						
		\$10,000.00	\$ 3,655.61	\$ 528.87	\$ 382.72	\$ 3,403.53	\$ 3,257.38*
		12,000.00	38.80	1,560.04	486.90		1,073.14
			334.30	50.62		334.30	283.68*
		16,900.00	2,425.19	1,237.39	102.73	161.79	972.87
		28,000.00	1,469.40	1,631.46	629.00		1,002.46
		18,000.00	3,799.93	502.62	177.43	2,611.06	2,285.87*
		18,000.00	5,996.03	813.02	476.00	427.07	90.05*
		6,500.00	1,577.17	447.69	126.00	35.08	286.61
	\$25,000.00†			1,380.00	77.62		1,302.38
		5,985.00	84.55	397.00			397.00
		14,000.00	433.88	498.26	647.72		149.46*
		31,000.00	4,113.48	5,181.60	165.78	4,071.38	944.44
		5,000.00	43.65	483.22	83.30		399.92
		13,000.00	2,886.72	2,155.58	549.86	239.40	1,366.32
	5,500.00‡			255.51	1.65	310.00	56.14*
	(\$30,500.00)	(\$178,385.00)	(\$26,858.71)	(\$17,122.88)	(\$ 3,906.71)	(\$11,593.61)	(\$ 1,622.56)
\$ 9,500.00		\$ 9,500.00	\$ 227.64			\$ 227.64	\$ 227.64*
6,500.00		6,500.00					
		14,927.50	61.65	\$ 3,863.40		48.65	3,814.75
		2,000.00	27.90			12.25	12.25*
		3,500.00	18.85				
(\$16,000.00)		(\$36,427.50)	(\$ 336.04)	(\$ 3,863.40)		(\$ 288.54)	(\$ 3,574.86)
(\$16,000.00)	(\$30,500.00)	(\$214,812.50)	(\$27,194.75)	(\$20,986.28)	(\$ 3,906.71)	(\$11,882.15)	(\$ 5,197.42)
\$11,250.00°		\$11,250.00					
6,000.00		6,000.00					
(\$17,250.00)		(\$17,250.00)					
	\$ 35.40	\$ 664.60					
	(\$ 35.40)	(\$ 664.60)					
\$33,250.00	\$31,375.40	\$232,727.10	\$27,194.75	\$20,986.28	\$ 3,906.71	\$11,882.15	\$ 5,197.42

Schedule G-1

STATEMENT OF UNEXPENDED PLANT FUNDS

	Transfers from General College Funds	Miscel- laneous	Borrow- ings	Total
Balance beginning of Year.....		\$ 13,979.71		\$ 13,979.71
		528.31		528.31
Subtotal.....		(\$ 13,451.40)		(\$ 13,451.40)
Additions for				
1. Armory addition.....	\$ 1,964.64			\$ 1,964.64
2. Collegiate Press Building.....	25,019.76	\$ 987.12		26,006.88
3. Library Storage Building.....	1,125.74	124.00		1,249.74
4. Men's New Hall and Addition.....		475.00	\$ 14,000.00	14,475.00
Subtotal.....	(\$ 28,110.14)	(\$ 1,586.12)	(\$ 14,000.00)	(\$ 43,696.26)
Other Additions from				
1. Sale of obsolete equipment.....		\$ 727.00		\$ 727.00
2. Rental on Agricultural Engineering Farm.....		1,446.47		1,446.47
3. Rental on Swine Research Farm.....		3,542.28		3,542.28
Subtotal.....		(\$ 5,715.75)		(\$ 5,715.75)
Total additions.....	\$ 28,110.14	\$ 20,753.27	\$ 14,000.00	\$ 62,863.41
Deductions				
1. Expended for Plant Additions				
a. Armory addition.....				\$ 10,501.81
b. Collegiate Press.....				25,096.37
c. Library Storage Building.....				4,050.23
d. Men's New Hall Addition (estimated cost, \$650,000).....				14,257.00
e. Purchase of Agricultural Engineering Farm.....				840.00
Total deductions.....				\$ 54,745.41
Balance end of year.....				\$ 8,118.00

Schedule G-2
STATEMENT OF FUNDS INVESTED IN PLANT

	Plant Funds	W. P. A. Funds	Special Capital Ap- propriation	Current Funds	Miscellan- eous Funds	Total
Net investment in Plant, June 30, 1940	\$12,905,874.03					\$12,905,874.03
Notes payable on Residence Halls, June 30, 1940	470,546.96					470,546.96
Subtotal	(\$13,376,420.99)					(\$13,376,420.99)
Additions						
For Buildings						
Armory Addition	\$ 8,537.17	\$ 22,702.11			\$ 1,964.64	\$ 33,203.92
Collegiate Press Building and equipment (total cost \$40,090.60)	987.12				24,625.42††	25,612.54
Library Storage Building					4,050.23	4,050.23
Addition to Men's New Hall and equipment (total estimated cost—\$650,000.00)					14,257.00*	14,257.00
Women's Gymnasium and equipment† (Total estimated cost \$250,000.00)			\$ 155,931.65†			155,931.65†
Agronomy Greenhouse		5,450.00			24,434.34#	24,434.34
Swine Farm Grain Storage					4,756.12**	10,206.12
Swine Farm farrowing house				\$ 3,500.00**		3,500.00
Swine Farm barn and garage				1,100.00**		1,100.00
Recreational area farm buildings†					5,150.00	5,150.00
Minor structures					19,632.82††	19,632.82
Subtotal	(\$ 9,524.29)	(\$ 28,152.11)	(\$ 155,931.65)	(\$ 4,600.00)	(\$ 98,870.57)	(\$ 297,078.62)
For Equipment						
Budget appropriation for equipment				\$ 42,351.13		\$ 42,351.13
Purchases from departmental funds						
Agricultural Experiment Station, Federal				365.56		365.56
Agricultural Extension				6,964.48		6,964.48
Auxiliary Enterprises				16,354.26		16,354.26
Engineering Experiment Station				3,221.89		3,221.89
Engineering Extension				35.74		35.74
Gifts and others				3,891.02		3,891.02
Library books and periodicals				47,748.77		47,748.77
Organized activities				11,893.67		11,893.67
Veterinary Research Institute				705.00		705.00
Swine Research Farm				3,905.66		3,905.66
Civil Aeronautics Authority				2,459.63		2,459.63
Subtotal				(\$ 139,896.81)		(\$ 139,896.81)
Other Capital Improvements						
Electric Light System				\$ 1,386.11		\$ 1,386.11

Heating and power plant.....				152.10	\$ 114,045.53#	114,197.63
Heating tunnels.....	\$ 2,194.00	\$ 4,804.20	\$ 333.65	4,739.32#		12,071.17
Paving and sidewalks.....	2,663.00		1,541.60			4,204.60
Radio antenna.....	1,272.00		804.42			2,076.42
Recreational area†.....				430.43		430.43
Sewage system.....	7,522.00		3,985.85			11,507.85
Waterworks system.....				11,071.14#		11,071.14
Subtotal.....	(\$ 13,651.00)	(\$ 4,804.20)	(\$ 8,203.73)	(\$ 130,286.42)		(\$ 150,945.35)
Agricultural Engineering Farm.....	\$ 840.00					\$ 840.00
Recreational area land†.....				12,050.00		12,050.00
Adjustments and allowances on equipment traded in.....	8,716.35					8,716.35
Herd increases.....	17,460.61					17,460.61
Total additions.....	\$ 36,541.25	\$ 41,803.11	\$ 160,735.85	\$ 152,700.54	\$ 241,206.99	\$ 632,987.74
Total.....	\$13,412,962.24	\$ 41,803.11	\$ 160,735.85	\$ 152,700.54	\$ 241,206.99	\$14,009,408.73
DEDUCTIONS						
Capital items retired						
Agricultural Engineering Buildings.....	\$ 49,300.00					\$ 49,300.00
Swine farm grain storage°.....	7,374.36					7,374.36
Equipment traded in or retired.....	\$ 96,998.04					96,998.04
Recreational area (adjustment).....	7,597.17					7,597.17
Total deductions.....	\$ 161,269.57					\$ 161,269.57
Investment in plant June 30, 1941 including borrowings.....	\$13,251,692.67					\$13,848,139.16
Notes payable on dormitory construction.....	404,000.00					404,000.00
Net Investment in Plant, June 30, 1941.....*	\$12,847,692.67	\$ 41,803.11	\$ 160,735.85	\$ 152,700.54	\$ 241,206.99	\$13,444,139.16

*\$14,000.00 borrowings.

†The special appropriation for the Women's Gymnasium has been expended as follows: Women's Gymnasium 1939-40, \$84,568.94; 1940-41, \$139,055.74; Equipment 1940-41, \$16,875.91; Tunnels 1940-41, \$4,804.20; landscaping and planting (not capitalized) 1940-41, \$2,628.51.

‡The Athletic Council purchased 232 acres of land improved by a house and other farm buildings for \$17,200.00.

°Destroyed by fire.

#Paid from state appropriations for repairs, replacement, and alterations.

**To be reimbursed from state Providential fund on account of loss by lightning.

††\$12,410.66 paid by Collegiate Press Inc.; \$12,214.76 from balances of auxiliary enterprises.

‡‡\$5,090.39 paid from state appropriations for repairs, replacement, and alterations, \$6,171.30 from repair funds, \$1140.00 from Federal appropriations of Organized Research, \$6,022.98 from Gifts.

°°Paid from Federal Bankhead-Jones Agricultural Research Funds.

Schedule G-2-a
LAND OWNED BY THE IOWA STATE COLLEGE

	Acres	Book Value June 30, 1941
Campus, Recreational Area, and original farm.	1,218.38	\$ 264,645.00
Residence Lots.	7.101	24,467.47
Agricultural Engineering Research Farm.	196	23,450.00
Agronomy Farm.	175.5	46,950.00
Animal Husbandry Farm and lots.	182.065	62,951.81
Apiary Farm.	10	8,500.00
Arboretum and Herbaceous Gardens.	33.853	31,300.00
Dairy and Poultry Farm.	347.317	128,338.12
Horticultural and Forestry Farm.	184.50	89,985.79
Swine Research Farm.	341.66	31,361.25
Veterinary Research Farm.	60	15,800.00
	2,756.376	\$ 727,749.44

Schedule G-2-b
SUMMARY INVENTORY OF EQUIPMENT

	Instruction	Research	Total
Agriculture.	\$ 333,108.14	\$ 184,009.84	\$ 517,117.98
Engineering.	343,161.40	59,853.42	403,014.82
Home Economics.	130,656.83		130,656.83
Science.	650,016.55		650,016.55
Veterinary.	80,594.10	24,292.66	104,886.76
Library.			990,817.36
Extension.			55,935.76
Other—Physical Plant, Administration, Misc.			158,110.41
Storerooms and Service Depts.			198,579.08
Dormitories.			157,998.77
			\$3,367,134.32

Schedule G-2-c
SUMMARY INVENTORY OF BUILDINGS

	Major	Minor	Value
Campus			
Classroom, laboratory, etc.....	28	69	\$ 5,803,574.50
Dormitories.....	10	1	1,591,864.10
Service Buildings.....	2	3	243,512.32
Tenant Properties*.....		15	64,650.00
Farms			
Agricultural Engineering.....		9	8,815.09
Agronomy.....		9	35,247.98
Animal Husbandry (Includes Dairy and Poultry Husbandry, and Swine Research Farm).....		82	254,059.96
Apiary.....		5	6,250.00
Horticulture.....		11	31,996.00
Veterinary Research Institute.....		9	67,630.80
Miscellaneous Sheds (Genetics, Vegetable Crops).....		3	2,282.40
Total.....	40	216	\$ 8,109,883.15

*In addition to the 15 tenant houses on the campus, 13 others are on farms and are included with the farm buildings.

Schedule G-2-d
INVENTORY OF IMPROVEMENTS OTHER THAN BUILDINGS

	Investment July 1, 1940	Additions and Transfers During Year	Deductions During Year	Investment June 30, 1941
Recreational Area*.....	\$ 129,540.19	\$ 430.43	\$ 7,597.17	\$ 122,373.45
Paving and sidewalks.....	151,876.84	4,204.60†		156,081.44
Heating and power plant.....	481,636.81	114,197.63		595,834.44
Waterworks system.....	165,858.71	11,071.14		176,929.85
Electric light system.....	39,940.03	1,386.11		41,326.14
Heating tunnel.....	418,279.22	12,071.17‡		430,350.39
Sewage system.....	54,149.77	11,507.85°		65,657.62
Sewage disposal plant.....	40,233.44			40,233.44
Gas Mains.....	1,750.00			1,750.00
Radio Antenna.....	10,759.06	2,076.42#		12,835.48
Total.....	\$ 1,494,024.07	\$ 156,945.35	\$ 7,597.17	\$1,643,372.25

*Funds furnished by Athletic Council and by W. P. A.

†Of the total additional cost of paving and sidewalks, \$2,663.00 was furnished by W. P. A.

‡Of the total additional cost of heating tunnel, \$2,194.00 was furnished by W. P. A.

°Of the total additional cost of sewage system, \$7,522.00 was furnished by W. P. A.

Of the total additional cost of radio antenna, \$1,272.00 was furnished by W. P. A.

Exhibit I

COLLEGE TREASURER

Bank Reconciliations and Change Funds Summary—All Funds

	Balances June 30, 1941 Per Banks	Deposits in Transit	Checks Held for Endorse- ment, Etc.	Checks Afloat	Balance Treasurer's Books
Ames Trust and Savings Bank.....	\$ 102,730.39	\$ 163,226.27	\$ 100.00	\$ 189,964.25	\$ 76,092.41
Ames Trust and Savings Bank, Federal Agricultural Experiment Station.....	6,884.20			6,884.20	
Central National Bank and Trust Company, Federal Extension.....	41,022.22			41,022.22	
College Savings Bank.....	115,137.53			48,662.52	66,475.01
College Savings Bank, State Special Repairs Account.....	38,645.68			35,281.56	3,364.12
Iowa-Des Moines National Bank and Trust Company.....	155,363.59	20,000.00		75,212.06	100,151.53
Iowa-Des Moines National Bank and Trust Company, Federal Extension.....	100.00			100.00	
Merchants National Bank.....	81,923.49	20,000.00		20,672.19	81,251.30
Merchants National Bank, Morrill-Nelson, Bankhead-Jones.....	1,579.22			1,579.22	
Union Story Trust and Savings Bank.....	89,924.47			9,777.38	80,147.09
Union Story Trust and Savings Bank, Book Store.....	39,283.50	2,477.88		17,359.87	24,401.51
Change Fund, College Savings Bank, Transfer.....	25,766.03	4,493.80		259.83	30,000.00
Subtotal, Bank Accounts in Main Office.....	(\$ 698,360.32)	(\$ 210,197.95)	(\$ 100.00)	(\$ 446,775.30)	(\$ 461,882.97)
Bank Account Detached.....					
College Savings Bank, Student Loans and Organizations.....	\$ 48,184.30	\$ 3,374.84		\$ 4,384.44	\$ 47,174.70
Subtotal.....	(\$ 746,544.62)	(\$ 213,572.79)	(\$ 100.00)	(\$ 451,159.74)	(\$ 509,057.67)
Deposits in transit.....	\$ 213,572.79				
Checks held for endorsement, etc.....	100.00				
Total of bank balances.....				\$ 509,057.67	
Proof of reconciliation.....	\$ 960,217.41			\$ 960,217.41	
Change funds, Cashier and other offices.....					\$ 3,902.23
Bank balances and cash.....					\$ 512,959.90
Summary of cash, as follows:					
Current Funds, General.....	\$ 324,862.69				
Current Funds, Restricted.....	41,911.94	\$ 366,774.63			
Loan Funds, Regular.....	11,855.96				
Loan Funds, Emergency.....	6,656.70	18,512.66			

Endowment and Non-expendable.....	2,320.66	
Endowment, Land Grant 1862.....	81,522.09	
Endowment, Subject to special agreements.....	6,560.00	90,402.75
Special Plant Fund.....	4,500.00	
Plant Funds.....	3,618.00	8,118.00
Agency Funds, Alumni Hall Room Rent.....	444.82	
Agency Funds, Student Organizations.....	23,662.99	
Agency Funds, Alumni Trustees Loan Funds.....	5,044.05	29,151.86
Total.....		\$ 512,959.90

Exhibit J

STAFF—REGULARLY APPOINTED

Summary by Bank

	Instruc- tion	Research	Exten- sion	Less Du- plicates	Other	Total
Deans and Directors.....	9	10	3	(9)	.....	13
Professors.....	117	66	17	(68)	.....	132
Associate Professors.....	106	45	35	(47)	.....	139
Assistant Professors.....	97	34	24	(32)	.....	123
Instructors and Assistants.....	165	54	56	(26)	.....	249
Subtotals.....	(494)	(209)	(135)	(182)	.....	(656)
Graduate Assistants, Fellows & Scholars.	125	144	.....	( 3)	.....	266
County Agents, County Club Agents, and County Home Demonstration Agents.	.....	.....	199	.....	.....	199
Clerical.....	75	37	45	(29)	94	215
Others.....	58	49	7	(18)	222	277*
Total.....	752	439	386	(232)	(316)	1613†

*This includes 19 General Administrative officials, 85 Physical Plants, 56 Service Departments, and 117 other employees such as herdsmen and farm and shop laborers.

†This does not include those employed on an hourly basis.

Exhibit K
ATHLETIC COUNCIL
Balance Sheet

ASSETS

Current Assets:			
Change fund.....		\$ 300.00	
Cash in bank.....		6,251.08	
Savings accounts—deposit certificates.....		21,689.58	
Investments.....		28,441.15	
Inventories—saleable merchandise.....		396.60	
Accrued interest income.....		125.69	
Accounts receivable.....	\$ 29.70		
Less:			
Reserve for losses.....	29.70		\$ 57,204.10
Fixed Assets:			
Equipment.....			\$ 16,710.46
Other Assets:			
Prepaid insurance.....		\$ 411.96	
Due from restricted bank account.....		80.32	
Deferred expense—athletic supplies.....		1,506.17	
Iowa State College Alumni Association Loan.....		4,000.00	5,998.45
Total Assets.....			\$ 79,913.01
LIABILITIES AND NET WORTH			
Current Liabilities:			
Taxes Payable.....			\$ 2.70
Net worth on July 1, 1940.....		\$ 70,168.03	
Plus:			
Net revenue for the fiscal year ended June 30, 1941.....	\$ 25,427.71		
Unexpended bal.—East stadium construction acc't.....	2,000.00	27,427.71	
Less:		\$ 97,595.74	
Transfer to College Plant Funds—Recreational area.....	\$ 17,630.43		
Equipment discarded.....	55.00	\$ 17,685.43	
Net worth on June 30, 1941.....			79,910.31
Total liabilities and net worth.....			\$ 79,910.31

Exhibit L

ATHLETIC COUNCIL

Statement of Current Income and Expense of Intercollegiate Athletics

	Baseball	Basket- ball	Football	Golf, Swimming and Tennis	Track	Wrest- ling	Bowling and Recrea- tional Area	Total
Income								
Ticket sales and guarantees received.....	\$ 802.94	\$ 3,742.25	\$ 40,015.11	\$ 603.01	\$ 629.16	\$ 556.30	\$ 7,885.98	\$ 54,234.75
Less guarantees paid.....	717.30	2,215.50	10,927.15	474.80	239.90	300.00		14,874.65
Net receipts.....	\$ 85.64	\$ 1,526.75	\$ 29,087.96	\$ 128.21	\$ 389.26	\$ 256.30	\$ 7,885.98	\$ 39,360.10
Ticket apportionment†.....	1,875.95	9,303.84	23,094.55		286.57	1,258.99		35,819.90
Other direct income.....	30.27	30.27	2,080.94	30.27	30.27	30.27		2,232.29
Total net direct income.....	\$ 1,991.86	\$ 10,860.86	\$ 54,263.45	\$ 158.48	\$ 706.10	\$ 1,545.56	\$ 7,885.98	\$ 77,412.29
Expense								
Salaries.....	\$ 2,135.50	\$ 3,000.50	\$ 9,685.10	\$ 1,606.73	\$ 1,902.50	\$ 1,270.50	\$ 61.77	\$ 19,662.60
Awards.....	90.32	93.57	120.25	142.98	123.19	101.68	16.41	688.40
Game expense.....	190.00	588.50	1,085.92	15.00	40.50	95.00		2,014.92
Wages.....	56.60	230.37	393.30	1.93	67.60	139.91	5,977.72	6,867.43
Athletic supplies.....	92.80	130.74	654.42	156.14	110.38	8.00	694.53	1,847.01
Publicity.....		13.50	616.70	21.65	16.10	47.67		715.62
Medical fees and training table.....		170.90	1,866.19			23.00		2,060.09
Unclassified.....	268.24	295.20	2,527.90	519.38	268.47	265.98	2,742.01	6,887.18
Telephone and telegraph.....	1.94	12.50	130.91	1.21	8.35	4.70	10.13	169.74
Travel.....	650.55	1,939.77	4,991.57	954.95	1,129.86	808.36	43.50	10,518.56
Programs and concessions.....			785.36				653.11	1,438.47
Total direct expense.....	\$ 3,485.95	\$ 6,475.55	\$ 22,857.62	\$ 3,419.97	\$ 3,666.95	\$ 2,764.80	\$ 10,199.18	\$ 52,870.02
Net revenue for the year ended June 30, 1941.....	\$ 1,494.09*	\$ 4,385.31	\$ 31,405.83	\$ 3,261.49*	\$ 2,960.85*	\$ 1,219.24*	\$ 2,313.20*	\$ 24,542.27

*Overdraft.

†Apportionment of student activity tickets and year tickets.

Exhibit M

ATHLETIC COUNCIL

Statement of Current Income and Expense—West Stadium Dormitory

Income		
Room rent.....	\$ 1,312.00	
Miscellaneous.....	5.78	
Total Income.....		\$ 1,317.78
Expense		
Wages.....	\$ 272.58	
Electricity.....	144.00	
Miscellaneous.....	15.76	
Total Expense.....		\$ 432.34*
Net revenue for the year ended June 30, 1941.....		\$ 885.44

*No charge was made for heat furnished by the College.

FINANCES OF IOWA STATE COLLEGE OF AGRICULTURE AND MECHANIC ARTS

SECRETARY'S REPORT

July 1, 1941, to June 30, 1942

H. C. GREGG, Secretary

BALANCE SHEET

As of June 30, 1942

ASSETS

I. Current Funds

A. General

Cash		\$	431,865.67
Accounts Receivable			
—Active	\$ 27,151.61		
Accounts Receivable			
—Suspense	95.66		
Less Reserve for			
Losses	\$ 27,247.27		
Due from State of Iowa on special repair fund	\$ 50,000.00		
Inventories			
Organized Activities	19,139.69		
Auxiliary Enterprises	144,494.51		
Prepaid Insurance	4,300.05		
Restricted Bank Accounts	459.85		
Advance to Emergency Student Loan Fund	3,000.00	221,394.10	
B. Restricted			
Cash	\$ 14,597.15		
Temporary Investments	23,000.00		
Walls Fund Investment	6,057.00	43,654.15	\$ 696,913.92

II. Loan Funds

A. Regular Student Loans (Schedule C-1)

Temporary Investment	\$ 3,220.00		
Notes Receivable	51,662.59	70,747.32	

B. Emergency Student Loans

Cash	\$ 3,045.35		
Notes Receivable	3,057.00	6,102.35	76,849.67

III. Endowment and Other Non-Expendable Funds
(Schedule F, F-1, F-2, F-3)

A. Endowment Funds

Cash uninvested	\$ 4,280.30		
Contract of sale	37,650.00		
Saving accounts	2,400.00		
Restricted Bank account	665.02		
Investment securities			
Bonds and notes (Land Grant)	13,800.00		
Bonds and notes (Other)	28,320.53		
Stocks (LaVerne Noyes, Etc.)	220,000.00		
Real Estate Mortgages (Land Grant)	388,693.00		
Real Estate Mortgages (LaVerne Noyes, Etc.)	29,100.00		
Real Estate Farms (Land Grant)	209,312.50		
Real Estate Farms (Hinds Agricultural Research Fund)	28,500.00	\$ 962,721.35	

B. Funds subject to annuity and trust agreements

Cash	\$ 110.00		
Bonds and notes	50,429.73		
Real Estate Mortgages	58,392.87		

IOWA STATE COLLEGE—1942 FINANCIAL REPORT 355

Real Estate	664.60			
Accounts Receivable due from Hinds Fund, Section A of Endowment Funds	33,000.00	142,597.20	\$	1,105,318.55
IV. Plant Funds				
A. Unexpended				
Cash		\$	22,475.42	
Undrawn balance of state appropriation for Women's Gymnasium			58.06	
Undrawn balance of state appropriation for Agricultural Engineering Building			42,641.01	
Accounts receivable due from Collegiate Press, Inc.			21,232.29	
B. Invested in Plant				
Educational Plant				
Land	\$	747,059.44		
Buildings		6,301,501.34		
Improvements other than buildings		1,713,925.64		
Equipment		3,047,394.72		
Auxiliary Enterprises Plant				
Buildings		2,264,728.46		
Equipment		393,892.02	14,468,511.62	\$ 14,554,918.40
V. Agency Funds				
Cash, Alumni Hall Room Rent Fund\$	1,684.47			
Cash, Student Organizations	10,321.14			
Restricted Bank account	60.15			
Investments (Schedule F)	45,142.31			
Savings accounts	1,412.79	58,620.86		
Alumni Trust				
Cash	\$	8,549.86		
Notes receivable		19,510.91		
Investments, bonds and notes		5,000.00	33,060.77	91,681.63
				\$ 16,525,682.17

EXHIBIT A BALANCE SHEET

LIABILITIES

I. Current Funds				
A. General				
Accounts Payable, Auxiliary Enterprises	\$	1,291.34		
Accounts Payable, Organized Activities		643.57	\$	1,934.91
Reserves				
Balance of State Funds	\$	65,190.72		
Balance of Organized Activities, Agricultural Experiment Station		17,953.93		
Balance of Organized Activities, Regular		44,933.97		
Balance of Auxiliary Enterprises		200,244.35		
Balance encumbered for incomplete orders, contracts, and Summer Session expense		323,001.89	651,324.86	
B. Restricted				
Reserves				
For loss on Student Loans	\$	855.64		
Balance of gifts for special purposes		21,073.25		
Deposits		21,725.26	43,654.15	\$ 696,913.92
II. Loan Funds				
A. Regular student loans				
Balance of regular student loan (Exhibit C)			\$	70,747.32

B. Emergency student loans			
Loans from Auxiliary Enterprises	\$ 3,000.00		
Balance of emergency student loans	3,102.35	6,102.35	76,849.67
III. Endowment and Other Non-Expendable Funds			
A. Endowment Funds (Exhibit F)			
Principal of funds with income designated for current use	\$ 653,142.15		
Restricted purposes other than student aid	41,560.21		
Student Aid	252,165.10		
Principal of funds temporarily functioning as endowment	5,113.89		
Advance from Section B, Endowment Funds to Hinds Agricultural Research Foundation	10,000.00		
Shrinkage in value of Endowment Fund Farms sold	740.00	\$ 962,721.35	
B. Funds subject to annuity and trust agreements			
Principal designated for student aid		\$ 142,597.20	\$ 1,105,318.55
IV. Plant Funds			
A. Unexpended			
Balance of funds available		\$ 22,475.42	
Undrawn balance due from the State of Iowa for Women's Gymnasium		58.06	
Undrawn balance due from the State of Iowa for Agricultural Engineering Building		42,641.01	
Gifts for Collegiate Press Building		21,232.29	
B. Invested in Plant			
Notes payable	\$ 698,000.00		
Net Investment	13,770,511.62	14,468,511.62	\$ 14,554,918.40
V. Agency Funds			
Balance of Alumni Hall Room Rent Fund	\$ 1,684.47		
Balance in Auditing Fund	3,687.45		
Balance in Student Organizations Funds	50,185.00		
Balance of Allocated Deposits	3,063.94	\$ 58,620.86	
Alumni Trust			
Notes Payable	\$ 13,571.64		
Demand funds	5,399.25		
Fund Balance	13,774.88		
Funds specially designated, balance	315.00	\$ 33,060.77	\$ 91,681.63
			\$ 16,525,682.17

Exhibit

STATEMENT OF CURRENT INCOME

		Total
Income		
I.	Educational and General	
	Student Fees.....	\$ 667,233.56
	Governmental appropriations.....	3,084,198.22
	Endowment.....	30,166.53
	Sales and services of educational departments.....	231,953.38
	Gifts from private sources.....	159,838.91
	Other sources.....	43,234.02
	Sales and services of organized activities.....	271,210.15
	Total.....	\$ 4,487,834.77
II.	Auxiliary Enterprises.....	\$ 769,628.34
III.	Restricted endowment and gifts for non-educational purposes.....	27,415.56
	Total.....	\$ 5,284,878.67
Expenditures		
I.	Educational and General	
	General administration and general expense	
	General administrative offices.....	\$ 130,862.36
	General expense.....	89,195.78
	Resident instruction.....	1,829,217.73
	Organized research.....	696,493.31
	Extension.....	796,118.00
	Library.....	111,521.51
	Operation and maintenance of physical plant.....	448,520.88
	Equipment.....	35,172.82
	Organized activities.....	257,384.64
	Total.....	\$ 4,394,487.03
II.	Auxiliary Enterprises.....	\$ 709,087.96
III.	Other non-educational expenses.....	30,962.59
	Total expenditures.....	\$ 5,134,537.58
	Net income balance.....	150,341.09
	Balance June 30, 1941.....	\$ 549,088.88
	Excess income over expenditures.....	150,341.09
	Increases from transfers and adjustments.....	52,463.51
	Decreases from transfers and adjustments.....	107,668.49
	Balance June 30, 1942.....	\$ 644,224.99

*Excess expenditures over income.

†Maintenance of Endowment Fund Farms.

B

AND EXPENDITURES BY FUNDS

Governmental Appropriations		Revolving Funds				
State	Federal	General	Instructional Departments	Research and Extension	Auxiliary Enterprises	Restricted (Gifts)
		\$ 667,233.56				
\$2,275,000.00	\$ 809,198.22					
	30,166.53					
		138,222.78		\$ 93,730.60		
		43,234.02				\$159,838.91
			\$ 196,576.87	74,633.28		
\$2,275,000.00	\$ 839,364.75	\$ 848,690.36	\$ 196,576.87	\$ 168,363.88		\$159,838.91
					\$ 769,628.34	
						27,415.56
\$2,275,000.00	\$ 839,364.75	\$ 848,690.36	\$ 196,576.87	\$ 168,363.88	\$ 769,628.34	\$187,254.47
\$ 106,828.95		\$ 24,033.41				
17,886.89	\$ 9,983.19†	61,325.70				
1,347,606.36	144,992.59	254,240.07				\$82,378.71
383,331.80	154,854.64			\$ 46,283.22		112,023.65
240,292.09	529,534.33			26,291.58		
52,599.28		58,922.23				
114,628.03		333,892.85				
		35,172.82				
			201,125.77	56,258.87		
\$2,263,173.40	\$ 839,364.75	\$ 767,587.08	\$ 201,125.77	\$ 128,833.67		\$ 194,402.36
					\$ 709,087.96	
						30,962.59
\$2,263,173.40	\$ 839,364.75	\$ 767,587.08	\$ 201,125.77	\$ 128,833.67	\$ 709,087.96	\$225,364.95
11,826.60		81,103.28	4,548.90*	39,530.21	60,540.38	38,110.48*
\$ 3,364.12		\$ 188,222.13	\$ 43,300.75	\$ 29,661.51	\$ 211,662.36	\$72,878.01
11,826.60		81,103.28	4,548.90*	39,530.21	60,540.38	38,110.48*
		11,147.63	12,429.96	5,910.64	14,088.66	8,886.62
			11,357.08	10,264.36	86,047.05	
\$ 15,190.72		\$ 280,473.04	\$ 39,824.73	\$ 64,838.00	\$ 200,244.35	\$43,654.15

STATEMENT OF CURRENT INCOME

Schedule B-1

I. Educational and General

A. Student Fees

General fee (less refunds of \$257.50)	\$	6,493.00	
Matriculation		530.00	
Registration (less refunds of \$10,168.60)		589,918.27	
Non-resident tuition (less refunds of \$639.15)		68,071.29	
Soldiers Tuition		55.00	
Short Courses		2,166.00	
Net			\$ 667,233.56†

B. Public Appropriations

General State Appropriations	\$	2,215,000.00	
Repairs, replacements and alterations		60,000.00	
	(\$	2,275,000.00)	

Federal Appropriations

Instruction

Morrill (1890) and Nelson (1907) Acts	\$	50,000.00	
Smith-Hughes Act (1917)		25,840.10	
Bankhead-Jones Act (1935)		48,969.15	
	(\$	124,809.25)	

Organized Research

Hatch Act (1887)	\$	15,000.00	
Adams Act (1906)		15,000.00	
Purnell Act (1925)		60,000.00	
Bankhead-Jones Act (1935)		64,854.64	
	(\$	154,854.64)	

Extension

Smith-Lever Acts (1914) and (1928)	\$	114,139.96	
Capper-Ketcham Act (1928)		32,664.80	
Bankhead-Jones Act (1935)		355,164.38	
Further Development		27,565.19	
	(\$	529,534.33)	

Subtotal \$ 809,198.22

Total \$ 3,084,198.22

C. Endowment Income

Interest collected on Farm Mortgages	\$	14,929.44	
Rents collected on foreclosed farms		15,237.09	
	\$		30,166.53

D. Restricted current gifts

Gifts for Departmental Research			
Division of Agriculture	\$	4,000.00	
Division of Home Economics		100.00	
Division of Science		37,578.03	
Subtotal	(\$	41,678.03)	

Gifts for Organized Research and Extension

Agricultural Experiment Station	\$	62,760.07	
Engineering Experiment Station		53,000.81	
Engineering Extension		2,400.00	
Subtotal	(\$	118,160.88)	

Total \$ 159,838.91

E. Sales and services of educational departments

General Funds

Administration

Business Manager	\$	900.00	
Registrar		2,468.20	
Student Personnel		6.00	
Subtotal	(\$	3,374.20)	

Division of Agriculture

Soils	\$	.34	
Animal Husbandry			
Beef Cattle		10,944.53	
Horses		2,629.92	
Sheep		3,527.13	
Swine		7,169.20	
Dairy Cattle		31,165.85	

STATEMENT OF CURRENT INCOME—Continued

Poultry	4,802.42	
Forestry	113.81	
Horticulture		
Floriculture	2,505.97	
Pomology	784.59	
Vegetable Crops	114.00	
Vocational Education	111.38	
Industrial Education	71.28	
Subtotal	(\$ 63,940.42)	
Division of Engineering		
Civil Engineering	\$ 7.75	
Electrical Engineering	54.00	
Mechanical Engineering	800.37	
Subtotal	(\$ 862.12)	
Division of Home Economics		
Child Development	\$ 211.00	
Foods and Nutrition	52.10	
Home Management	15.50	
Home Economics Administra- tion	396.50	
Subtotal	(\$ 675.10)	
Division of Science		
English and Speech	\$ 2.00	
Physical Education for men	1,319.85	
Psychology	285.00	
Religious Education	56.81	
Zoology and Entomology	183.30	
Subtotal	(\$ 1,846.96)	
Division of Veterinary Medicine		
Anatomy	\$ 3.00	
Obstetrics	1,891.61	
Pathology	4,045.66	
Subtotal	(\$ 5,940.27)	
Library—Fines	\$ 1,847.19	
Physical Plant Operation		
Superintendent's Reserve	\$ 3,604.98	
Administration—Fines	532.20	
Fuel	40,831.55	
Gas Service	1,828.55	
Water Service	2,211.89	
Repair Fund—reimbursement	10,727.85	
Subtotal	(\$ 59,736.52)	
Organized Research		
Agricultural Experiment Station		
Director's Office	\$ 248.88	
Bulletin Office	906.74	
Agricultural Engineering	5,945.26	
Farm Crops	20,746.32	
Soils	660.97	
Animal Production	10,607.32	
Poultry	2,209.27	
Botany and Plant Pathology	8.00	
Plant Chemistry	281.20	
Dairy Industry	6,937.52	
Entomology	387.00	
Genetics	229.47	
Foods and Nutrition	17.35	
Pomology	518.82	
Vegetable Crops	683.83	
Rural Social Science	22.33	
Subtotal	(\$ 50,410.28)	
Engineering Experiment Stat- tion	\$ 1,767.77	
Veterinary Research Institute	877.53	
Subtotal	(\$ 2,645.30)	
Extension		
Engineering Extension	\$ 6,972.44	
Agricultural Extension	33,702.58	
Subtotal	(\$ 40,675.02)	
		\$ 231,953.38
F. Other Sources		
Lectures and Conferences	\$ 30.10	
C.A.A. Pilot Training	8,248.30	
Exhibit Committee	21.75	
Miscellaneous	19,094.24	
Interest on Treasurer's balance	2,087.73	
Telephone service	13,751.90	
Subtotal		\$ 43,234.02

STATEMENT OF CURRENT INCOME—Continued

G. Sales and services of organized activities relating to educational departments		
Agricultural Engineering Farm	\$ 4,831.91	
Animal Husbandry Meat Laboratory	4,388.86	
Dairy Creamery	148,065.63	
Forestry Nursery	255.25	
Home Management Houses		
Bevier House	1,120.57	
Coburn House	1,015.75	
Norton House	1,243.11	
Richards House	1,199.57	
Sloss House	1,206.59	
Institution Management	6,170.67	
Veterinary Clinics	27,078.97	
Seed Laboratory—Revolving	17,433.35	
Hinds Agricultural Research Fund	4,633.23	
Pasture Demonstration Farms	15,368.89	
Swine Research Farm	37,197.81	
Subtotal		\$ 271,210.15*
Total		\$ 4,487,834.77
II. Auxiliary Enterprises and Other Revolving Accounts		
A. Hospital	\$ 55,398.60	
B. Dormitory Operations	174,281.24	
C. Storerooms and Service Departments		
Agricultural Engineering drafting service	4,530.55	
Agricultural Engineering general service	7,724.44	
Animal Husbandry Grain Storage	23,612.07	
Book Store	187,356.81	
Central Stores	78,355.88	
Central Stores Drayage	5,084.69	
Chemistry Stores	44,625.34	
Instrument Shop	8,720.40	
College Farms	23,586.12	
College Laundry	11,368.41	
Memorial Union—Student Service	49,162.44	
Photoservice	7,062.80	
Printing	34,510.66	
Printing—Art Work	2,426.49	
Statistical Service	6,279.65	
Tenant Properties	12,826.12	
Typewriter service	6,591.40	
Dictaphone service	330.00	
Testing Bureau	104.00	
Dairy Testing	3,943.64	
Vaccination School	3,345.10	
Subtotal		\$ 521,547.01
D. Other Revolving Accounts		
Automobile Revolving Fund	\$ 3,595.30	
Cadet Officers uniforms	6,299.48	
Iowa State College Research Foundation	1,274.26	
Iowa State College Journal of Science	812.50	
Key Fund	67.75	
Catherine MacKay Auditorium	333.00	
Military Book Fund	2,848.07	
Piano rent	350.65	
Science Dean's Revolving Fund	131.16	
Teacher Placement	1,250.50	
Naval Training—Foods	1,438.82	
		\$ 18,401.49

STATEMENT OF CURRENT INCOME—Continued

III Other Non-Educational Income		
From Investments	\$ 18,097.97	
From Gifts	9,317.59	
Subtotal		27,415.56
Total Gross Income		\$ 5,284,878.67

*These do not represent profits but are merely gross receipts before expenses are deducted. For expenses and net revenue see Operating Statement, Schedule B-2-m.

†This does not include tuition exemptions of \$16,270.00 or the collection of registration fees allocated as follows: (1) Student Activity Committee, \$69,214.45; (2) Memorial Union, \$85,828.14; (3) Student Hospital, \$41,084.64.

Schedule B-1-a

SUMMARY OF GENERAL SCHOLARSHIPS

	Number	Amount
Second Summer Session, 1941.....	2	\$ 20.00
Fall Quarter, 1941	236	4,720.00
Winter Quarter, 1942.....	260	5,200.00
Spring Quarter, 1942.....	293	5,860.00
First Summer Session, 1942.....	24	470.00
Total*	815	\$ 16,270.00
Average	203	80.00

*These totals do not include approximately 558 students who were paid \$48,512.28 by the Federal Government for National Youth Administration; and \$187.70 paid to approximately 65 students who are earning their fee exemptions.

Schedule B-2
SUMMARY OF CURRENT EXPENDITURES DISTRIBUTED BY OBJECT

	Schedule Number	Total	Salaries	Current Expenses
I. Educational and General				
A. General administration and general expense				
General administrative offices	B-2-a	\$ 130,862.36	\$ 106,828.95	\$ 24,033.41
General Expense	B-2-a	89,195.78	22,716.82	66,478.96
Subtotal		(\$ 220,058.14)	(\$ 129,545.77)	(\$ 90,512.37)
B. Instruction				
Division of Agriculture	B-2-b	\$ 371,551.35	\$ 265,647.82	\$ 105,903.53
Division of Engineering	B-2-c	283,297.55	264,053.73	19,243.82
Division of Home Economics	B-2-d	215,830.00	190,292.43	25,537.57
Division of Science	B-2-e	739,886.42	631,865.10	108,021.32
Division of Veterinary Medicine	B-2-f	90,364.21	79,350.00	11,014.21
Graduate College	B-2-g	16,790.28	11,158.16	5,632.12
Junior College		13,986.21	8,849.32	5,136.89
Summer Session and Short Courses	B-2-h	97,511.71	86,572.10	10,939.61
Subtotal		\$ 1,829,217.73	(\$ 1,537,788.66)	(\$ 291,429.07)
C. Organized Research				
Agricultural Experiment Station	B-2-i	\$ 508,031.00	\$ 331,019.31	\$ 177,011.69
Engineering Experiment Station	B-2-i	114,792.05	69,606.38	45,185.67
Industrial Science Research Institute	B-2-i	24,682.17	21,256.89	3,425.28
Statistical Research	B-2-i	13,916.52	9,031.68	4,884.84
Veterinary Research	B-2-i	35,071.57	24,170.17	10,901.40
Subtotal		(\$ 696,493.31)	(\$ 455,084.43)	(\$ 241,408.88)
D. Extension				
Agriculture and Home Economics	B-2-k	\$ 755,508.74	\$ 586,791.88	\$ 168,716.86
Engineering	B-2-k	40,609.26	26,071.04	14,538.22
Subtotal		(\$ 796,118.00)	(\$ 612,862.92)	(\$ 183,255.08)
E. Library	B-2-j	\$ 111,521.51	\$ 52,599.28	\$ 58,922.23
F. Operation and maintenance of the physical plant	B-2-m	\$ 448,520.88	\$ 110,526.24	\$ 337,994.64
G. Equipment		\$ 35,172.82		\$ 35,172.82
H. Organized activities relating to educational departments		\$ 257,384.64	\$ 25,433.31	\$ 231,951.33
Total		\$ 4,394,487.03	\$ 2,923,840.61	\$ 1,470,646.42

II. Auxiliary Enterprises			
A. Residence Halls.....	\$ 89,482.89	\$ 27,285.70	\$ 62,197.19
B. Service Departments.....	171,106.93	29,210.51	141,896.42
C. Storerooms, printing and photoservice.....	393,099.54	22,703.91	370,395.63
D. Student Hospital.....	55,398.60	34,224.71	21,173.89
Total.....	\$ 709,087.96	\$ 113,424.83	\$ 595,663.13
III. Other Non-Educational Expense.....	\$ 30,962.59	\$ 5,335.00	\$ 25,627.59
Total.....	\$ 5,134,537.58	\$ 3,042,600.44	\$ 2,091,937.14

Schedule B-2-a

GENERAL ADMINISTRATIVE OFFICES AND GENERAL EXPENSE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
General Administration Offices			
President's Office	\$ 21,521.69	\$ 19,140.00	\$ 2,381.69
Accounting office	14,299.43	12,399.43	1,900.00
Business Manager's office	23,869.60	20,871.73	2,997.87
Office Manager's office*	244.95		244.95
Purchasing Agent's office	9,292.64	7,482.87	1,809.77
Registrar's office	28,814.46	21,258.43	7,556.03
Secretary's office	1,750.00	1,500.00	250.00
Social Director's office	149.15		149.15
Student Loan office	4,387.81	3,360.00	1,027.81
Student Personnel (men and women)	17,646.11	15,376.49	2,269.62
Treasurer's office	8,886.52	5,440.00	3,446.52
Total	\$ 180,862.36	\$ 106,828.95	\$ 24,033.41
General Expense			
Alumni service	\$ 7,801.99	\$ 5,216.25	\$ 2,585.74
Bulletins and announcements	11,720.11	27.50	11,692.61
College catalog	20,682.41	7,724.03	12,958.38
Commencement and Convocation	2,018.89	165.00	1,853.89
Diploma fund	1,871.08		1,871.08
Endowment fund farm	10,163.19		10,163.19
General expense	12,888.86	5,472.56	7,416.30
Student information	3,159.71	2,296.48	863.23
Telephone service	18,889.54	1,815.00	17,074.54
Total	\$ 89,195.78	\$ 22,716.82	\$ 66,478.96

*Salaries of \$2,762.00 are included under Business Manager's Office.

Schedule B-2-b

DIVISION OF AGRICULTURE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 14,537.77	\$ 13,264.93	\$ 1,272.84
Agricultural Engineering	18,507.08	16,609.93	1,897.15
Animal Husbandry			
Administration	43,286.63	40,399.64	2,886.99
Beef Cattle	13,820.71		13,820.71
Dairy Husbandry	48,161.72	13,527.65	34,634.07
Horse	6,098.67		6,098.67
Meat Laboratory	545.85		545.85
Poultry Husbandry	17,197.02	10,149.36	7,047.66
Sheep	4,008.79		4,008.79
Swine	9,005.74		9,005.74
Dairy Industry	31,785.70	25,686.17	6,099.53
Farm Crops	14,516.59	12,876.00	1,640.59
Forestry	23,981.05	22,336.28	1,644.77
Genetics	10,594.38	8,815.00	1,779.38
Horticulture	24,492.45	22,421.00	2,071.45
Floriculture	3,209.39		3,209.39
Pomology	1,262.09		1,262.09
Vegetable Crops	77.40		77.40
Landscape Architecture	10,925.89	10,094.01	831.88
Soils	15,956.55	14,282.26	1,674.29
Technical Journalism	15,489.79	14,486.00	1,003.79
Vocational Education	19,808.50	16,418.00	3,390.50
Agricultural Education	9,863.00	9,863.00	
Industrial Education	6,394.00	6,394.00	
Student Counselors	5,600.00	5,600.00	
Personnel	2,424.59	2,424.59	
Total	\$ 371,551.35	\$ 265,647.82	\$ 105,903.53

Schedule B-2-c

DIVISION OF ENGINEERING

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 17,403.61	\$ 15,593.59	\$ 1,810.02
Architectural Engineering	19,170.96	18,190.00	980.96
Ceramic Engineering	7,330.36	6,524.61	805.75
Chemical and Mining Engineering	23,662.24	20,930.00	2,732.24
Civil Engineering	38,379.84	36,688.29	1,691.55
Electrical Engineering	39,216.44	36,472.95	2,743.49
Engineering Drawing	21,829.32	20,932.00	897.32
General Engineering	20,590.35	19,518.28	1,072.07
Mechanical Engineering	58,199.19	52,691.68	5,507.51
Theoretical and Applied Mechanics	33,315.24	32,312.33	1,002.91
Student Counselors	4,200.00	4,200.00	
Total	\$ 283,297.55	\$ 264,053.73	\$ 19,243.82

Schedule of B-2-d

DIVISION OF HOME ECONOMICS

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 12,782.12	\$ 10,400.00	\$ 2,382.12
Applied Art	30,901.37	29,749.98	1,151.39
Child Development	16,623.18	14,795.00	1,828.18
Foods and Nutrition	44,659.98	34,442.71	10,217.27
Home Economics Education	20,608.25	18,621.00	1,987.25
Home Management	9,582.79	7,810.00	1,772.79
Household Equipment	11,776.34	11,050.00	726.34
Institutional Management	10,851.09	10,851.09	
Physical Education for Women	19,357.20	16,382.66	2,974.54
Textile and Clothing	28,030.07	25,670.00	2,360.07
Textiles and Clothing Gift*	137.62		137.62
Student Counselors	4,200.00	4,200.00	
Stenographic Service	6,319.99	6,319.99	
Total	\$ 215,830.00	\$ 190,292.43	\$ 25,537.57

*Owing to the fact that gifts cannot be anticipated with any certainty, they are considered extra-budget items, and are not included in budget expenditures.

Schedule B-2-e

DIVISION OF SCIENCE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 9,411.82	\$ 7,687.62	\$ 1,724.20
Administration Gift*	16,193.49	9,293.91	6,899.58
Bacteriology	19,466.99	16,409.93	3,057.06
Bacteriology Gift*	1,729.73	1,040.00	689.73
Botany	35,396.74	32,440.38	2,956.36
Botany Gift*	16.03		16.03
Chemistry	143,847.25	110,470.96	33,376.29
Chemistry Gift*	59,812.83	29,246.52	30,566.31
Economics and Sociology	70,628.68	68,413.90	2,214.78
English and Speech	64,995.37	63,962.40	1,032.97
Geology	11,171.94	9,900.00	1,271.94
History and Government	24,193.27	23,600.00	593.27
Hygiene	3,565.00	3,565.00	
Mathematics	52,572.09	52,086.12	485.97
Military Science	9,279.51	8,719.19	560.32
Modern Languages	10,098.32	9,950.00	148.32

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Music	13,589.86	12,805.00	784.86
Physical Education for Men	57,055.95	47,820.70	9,235.25
Physics	50,279.21	47,743.93	2,535.28
Psychology	16,841.83	16,055.72	786.11
Religious Education	4,220.62	4,000.00	220.62
Sunday Services	712.05		712.05
Zoology and Entomology	51,798.94	46,907.62	4,891.32
Zoology and Entomology Gift*	4,489.01	1,800.13	2,688.88
Student Counselors	2,400.00	2,400.00	
Stenographic Service	3,397.62	3,011.07	386.55
Writing Clinic	2,722.27	2,535.00	187.27
Total	\$ 739,886.42	\$ 631,865.10	\$ 108,021.32

*Owing to the fact that gifts cannot be anticipated with any certainty, they are considered extra-budget items, and are not included in budget expenditures.

Schedule B-2-f

DIVISION OF VETERINARY MEDICINE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 5,404.91	\$ 4,700.00	\$ 704.91
Anatomy	15,627.52	13,450.00	2,177.52
Clinic	5,980.00	5,980.00	
Hygiene	5,853.31	5,040.00	813.31
Medicine	7,230.09	7,040.00	190.09
Obstetrics	7,911.68	6,000.00	1,911.68
Pathology	17,059.87	14,400.00	2,659.87
Physiology	12,613.11	11,300.00	1,313.11
Surgery	8,983.72	7,740.00	1,243.72
Stenographic Service	3,700.00	3,700.00	
Total	\$ 90,364.21	\$ 79,350.00	\$ 11,014.21

Schedule B-2-g

GRADUATE COLLEGE

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 8,179.23	\$ 7,291.65	\$ 887.58
Research and Fellowship Grants	4,868.66	3,866.51	1,002.15
Lectures and Conferences	2,242.39		2,242.39
Learned Publications	1,500.00		1,500.00
Total	\$ 16,790.28	\$ 11,158.16	\$ 5,632.12

Schedule B-2-h

SUMMER QUARTER AND SHORT COURSES

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Summer Quarter	\$ 85,850.68	\$ 85,372.10	\$ 478.58
Short Courses	11,661.03	1,200.00	10,461.03
Total	\$ 97,511.71	\$ 86,572.10	\$ 10,939.61

Schedule

ORGANIZED

Statement of Current Expenditures

	Total	State	Restricted Sales
Agriculture Experiment Station			
Director's Office	\$ 38,054.38	\$ 20,472.49	\$ 16,106.49
Special Construction	5,617.43		
Vice Director's Office	8,503.59	7,144.70	435.27
Bulletin Office	26,078.44	7,834.89	8,123.05
Agricultural Engineering	18,967.20	10,563.50	
Agronomy			
Farm Crops	43,354.84	30,170.36	6,678.92
Soils	36,374.60	24,400.84	743.91
Animal Husbandry			
Animal Breeding	3,529.24	1,164.24	
Animal Chemistry and Nutrition	19,835.45	3,708.91	846.90
Animal Husbandry	1,140.00	1,140.00	
Animal Production	25,156.29	10,386.46	8,309.56
Dairy Husbandry	8,968.00	4,322.61	148.50
Meats	740.54		83.59
Poultry Husbandry	24,524.33	11,144.73	111.65
Bacteriology	8,438.50	1,540.50	75.00
Botany and Plant Pathology	36,884.70	17,738.22	205.27
Chemistry			
Chemistry	480.00	480.00	
Plant Chemistry	13,405.95	2,221.87	
Dairy Industry	24,742.48	10,617.78	2,067.51
Entomology and Economic Zoology	33,996.98	16,506.52	697.16
Forestry	3,163.74	3,163.74	
Genetics	15,060.89	4,738.27	
Home Economics			
Foods and Nutrition	9,920.23	2,681.41	
Household Equipment	658.59	590.41	
Textiles and Clothing	875.48	700.53	174.95
Horticulture			
Floriculture	2,075.08	1,422.61	
Horticulture	777.11	757.58	
Pomology	20,724.38	15,602.53	
Vegetable Crops	10,794.47	8,226.45	70.02
Rural Social Science			
Agricultural Economics	38,156.71	9,415.36	211.15
Consumption Economics	4,554.32	4,323.00	
Rural Education	3,186.64	3,186.64	
Rural Social Science	11,377.75	11,377.75	
Rural Sociology	4,887.76	1,808.70	49.80
Statistical Section	3,024.91	3,024.91	
Subtotal	(\$ 508,031.00)	(\$ 252,578.51)	(\$ 45,138.70)
Engineering Experiment Station	\$ 114,792.05	\$ 62,616.56	\$ 733.21
Industrial Science Research Institute			
Bacteriology	\$ 2,452.98	\$ 2,452.98	
Botany	694.39	694.39	
Chemistry	13,951.04	13,951.04	
Economics	2,793.65	2,793.65	
English and Speech	525.00	525.00	
General Education Council	1,000.00	1,000.00	
Geology	345.00	345.00	
Mathematics	120.00	120.00	
Zoology	1,050.11	1,050.11	
Administration	1,750.00	1,750.00	
Subtotal	(\$ 24,682.17)	(\$ 24,682.17)	
Veterinary Research (Regular)	\$ 34,832.28	\$ 34,420.97	\$ 411.31
Special Obstetrics Mastitis Research	239.29	239.29	
Subtotal	(\$ 35,071.57)	(\$ 34,660.26)	(\$ 411.31)
Statistical Research	\$ 13,916.52	\$ 8,794.30	
Total	\$ 696,493.31	\$ 383,331.80	\$ 46,283.22

B-2-i-1

RESEARCH

Distributed by Fund and Object

Adams	Hatch	Purnell	Brakhead-Jones	Restricted (Trust) Funds*	Salaries	Other Expenses
\$ 35.00		\$ 236.87	\$ 908.53	\$ 295.00	\$ 12,797.52	\$ 25,256.86
923.62			5,617.43			5,617.43
	\$ 10,120.50				6,243.62	2,259.97
	4,117.50				10,158.00	15,920.44
				4,286.20	13,073.71	5,893.49
			1,691.64	4,813.92	23,076.87	20,277.97
2,773.38		2,613.00	3,966.55	1,876.92	27,545.20	8,829.40
			2,365.00		2,917.41	611.83
1,699.98			9,955.96	3,623.70	15,141.77	4,693.68
		500.00	5,239.00	721.27	1,140.00	
3,193.89			1,303.00		9,958.74	15,197.55
			549.00	107.95	6,925.34	2,042.66
			8,886.81	4,381.14	549.00	191.54
		6,284.00	539.00		17,002.96	7,521.37
385.00	762.00	4,296.44	6,087.36	7,410.41	7,003.00	1,435.50
					24,176.38	12,708.32
					480.00	
		1,390.00	6,280.36	3,513.72	11,172.56	2,233.39
		8,137.20	2,875.00	1,044.99	17,935.65	6,806.83
		5,528.00	2,580.00	8,685.21	23,879.17	10,117.81
1,501.13		200.00	3,770.00	4,851.49	2,588.40	575.34
					10,787.63	4,273.26
		5,189.00		2,049.82	7,959.00	1,961.23
				68.18	540.00	118.59
					570.00	305.48
				652.47	1,211.00	864.08
4,488.00				19.53	600.00	177.11
				633.85	14,834.67	5,889.71
			2,240.00	258.00	8,117.86	2,676.61
		22,636.40		5,893.80	29,285.66	8,871.05
				231.32	3,823.75	730.57
					2,848.67	337.97
					9,753.43	1,624.32
		2,989.00		40.26	4,490.35	397.41
					2,431.99	592.92
(\$15,000.00)	(\$ 15,000.00)	(\$ 60,000.00)	(\$ 64,854.64)	(\$ 55,459.15)	(\$ 331,019.31)	(\$ 177,011.69)
				\$ 51,442.28	\$ 69,606.38	\$ 45,185.67
					\$ 2,250.00	\$ 202.98
					644.64	49.75
					12,297.75	1,653.29
					2,654.50	139.15
					275.00	250.00
						1,000.00
					345.00	
					120.00	
					920.00	130.11
					1,750.00	
					(\$21,256.89)	(\$ 3,425.28)
					\$ 23,982.67	\$ 10,849.61
					187.50	51.79
					(\$ 24,170.17)	(\$ 10,901.40)
				\$ 5,122.22	\$ 9,031.68	\$ 4,884.84
\$15,000.00	\$ 15,000.00	\$ 60,000.00	\$ 64,854.64	\$ 112,023.65	\$ 455,084.43	\$ 241,408.88

Schedule B-2-j

LIBRARY

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Library Operation.....	\$ 64,417.92	\$ 52,599.28	\$ 11,818.64
Books.....	24,089.32		24,089.32
Periodicals.....	12,776.29		12,776.29
Binding.....	10,237.98		10,237.98
Total.....	\$ 111,521.51	\$ 52,599.28	\$ 58,922.23

Schedule

EXTEN

Statement of Current Expenditures

	Project Number	Fund Distribution	
		Total	State
Agricultural and Home Economics Extension			
Administration.....	1	\$ 69,388.49	\$ 48,008.49
Printing.....	1a	29,565.61	22,723.00
County Agent Work in Agriculture.....	2	227,458.86	8,328.86
County Agent Work in Home Economics.....	3	71,034.35	4,533.68
Rural Young People's Work.....	4	4,541.13	1,641.13
Boys' and Girls' Club Work.....	5	58,850.82	7,543.63
Agricultural Economics.....	6		
Farm Management.....	6a	11,231.19	4,881.19
Land Economics.....	6b	7,912.70	855.82
Farm Finance.....	6c	1,216.21	191.21
Marketing.....	6d	33,997.83	3,797.25
Economic Information.....	6e	1,382.24	512.24
Agricultural Engineering.....	7	11,345.69	1,685.69
Farm Crops and Soils.....	8	14,616.24	6,916.24
Dairy Production.....	9	18,111.02	6,491.02
Dairy Manufacture.....	10	14,253.24	2,838.62
Prevention of Animal Disease.....	11	3,768.13	468.13
Horticulture and Pomology.....	12	8,420.38	2,280.38
Poultry Husbandry.....	13	8,501.35	1,701.35
Home Economics			
Foods and Nutrition.....	14a	11,248.77	2,448.77
Textiles and Clothing.....	14b	8,066.84	1,166.84
Home Furnishing.....	14c	8,252.11	1,407.11
Home Management.....	14a	11,649.72	2,029.72
Child Care and Training.....	14e	3,516.86	801.86
Animal Husbandry.....	15	12,672.56	1,302.56
Vegetable Crops.....	16	4,937.63	2,239.63
Apiary Work.....	17	7,301.84	4,051.84
Visual Aids.....	18	3,165.23	1,515.23
Plant Diseases.....	19	6,012.15	912.15
Seed Testing Laboratory.....	19a	9,321.78	9,321.78
Information Service.....	21	11,326.78	4,426.78
Bulletin Office.....	21a	10,716.82	10,716.82
Landscape Architecture.....	22	8,003.66	4,043.66
Zoology and Entomology.....	23	7,150.48	1,410.48
Rural Organizations.....	24	11,232.68	5,572.68
Forestry.....	25	2,775.85	2,775.85
Radio Broadcasting.....	26	20,621.88	20,602.69
Wild Life Conservation.....	28	1,289.60	1,289.60
Management of Cooperative Farms.....	29	650.02	650.02
Subtotal.....		(\$ 755,508.74)	(\$ 204,084.00)
Engineering Extension.....		\$ 40,609.26	\$ 36,208.09
Total.....		\$ 796,118.00	\$ 240,292.09

B-2-k-1

SION

Distributed by Fund and Object

				Subject Classification	
Restricted Sales	Smith-Lever and Bankhead-Jones	Capper-Ketcham	Further Development	Salaries	Other Expense
.....	\$ 21,380.00	.....	.....	\$ 28,511.01	\$ 40,877.48
\$ 6,842.61	.....	.....	.....	.....	29,565.61
.....	219,130.00	.....	.....	219,549.73	7,909.13
280.53	33,555.34	\$ 32,664.80	.....	66,554.13	4,480.22
.....	2,900.00	.....	.....	2,831.24	1,709.89
.....	23,742.00	.....	\$ 27,565.19	53,780.50	5,070.32
.....	6,350.00	.....	.....	8,389.51	2,841.68
2,456.88	4,600.00	.....	.....	4,755.00	3,157.70
.....	1,025.00	.....	.....	1,000.00	216.21
12,176.58	18,024.00	.....	.....	20,378.99	13,618.84
.....	870.00	.....	.....	1,084.00	298.24
.....	9,660.00	.....	.....	9,660.00	1,685.69
.....	7,700.00	.....	.....	12,697.50	1,918.74
.....	11,620.00	.....	.....	12,802.45	5,308.57
114.62	11,300.00	.....	.....	11,764.44	2,488.80
.....	3,300.00	.....	.....	3,300.00	468.13
.....	6,140.00	.....	.....	6,831.25	1,589.13
.....	6,800.00	.....	.....	6,608.67	1,892.68
.....	8,800.00	.....	.....	9,000.00	2,248.77
.....	6,900.00	.....	.....	6,520.00	1,546.84
.....	6,845.00	.....	.....	6,450.00	1,802.11
.....	9,620.00	.....	.....	9,120.00	2,529.72
.....	2,715.00	.....	.....	2,715.00	801.86
.....	11,370.00	.....	.....	11,102.25	1,570.31
.....	2,698.00	.....	.....	3,641.75	1,295.88
.....	3,250.00	.....	.....	6,000.00	1,301.84
.....	1,650.00	.....	.....	1,617.50	1,547.73
.....	5,100.00	.....	.....	5,061.61	950.54
.....	.....	.....	.....	3,514.50	5,807.28
.....	6,900.00	.....	.....	7,578.97	3,747.81
.....	.....	.....	.....	9,507.00	1,209.82
.....	3,960.00	.....	.....	7,320.00	683.66
.....	5,740.00	.....	.....	5,740.00	1,410.48
.....	5,660.00	.....	.....	8,102.25	3,130.43
.....	.....	.....	.....	1,842.61	933.24
19.19	.....	.....	.....	9,637.33	10,984.55
.....	.....	.....	.....	1,172.67	116.93
.....	.....	.....	.....	650.02	.....
(\$ 21,890.41)	(\$ 469,304.34)	(\$ 32,664.80)	(\$ 27,565.19)	(\$ 586,791.88)	(\$ 108,716.86)
\$ 4,401.17	.....	.....	.....	\$ 26,071.04	\$ 14,538.22
\$ 26,291.58	\$ 469,304.34	\$ 32,664.80	\$ 27,565.19	\$ 612,862.92	\$ 183,255.08

Schdule B-2-m

OPERATION AND MAINTENANCE OF PHYSICAL PLANT

Statement of Current Expenditures Distributed by Object

	Total	Salaries	Current Expense
Administration	\$ 15,062.65	\$ 14,184.54	\$ 878.11
Plant Protection	5,709.84	5,709.84	
Traffic, Police, Guards, Nightwatchmen, etc.	2,070.97		2,070.97
Inspection	43.00		43.00
College Fire Department	2,000.00		2,000.00
Subtotal	(\$ 24,886.46)	(\$ 19,894.38)	(\$ 4,992.08)
Plant Operation			
Plant Operation—foremen	\$ 8,150.32	\$ 8,150.32	
Superintendent's fund	7,693.48		7,693.48
Building Operation			
Janitor Service	72,366.43	53,151.02	19,215.41
Heating and Plumbing Service	10,129.33		10,129.33
Electric Service			
Electricians wages and supplies ..	5,661.94		5,661.94
Electric bulbs in building	2,365.53		2,365.53
Operation of Service Systems			
Heating Plant	29,604.67	25,890.52	3,714.15
Boiler and Machinery Repairs	2,739.42		2,739.42
Fuel supply	134,005.77		134,005.77
Tunnels	1,619.80		1,619.80
Sewage and water systems	2,083.73		2,083.73
Electric plant and distribution lines	1,665.26		1,665.26
Electric bulbs and globes (outside)	148.35		148.35
Gas Service	1,678.49		1,678.49
Water Service	2,737.47		2,737.47
Public Grounds Operation			
General	18,387.60	3,440.00	14,947.60
Maintenance of autos and trucks ..	1,157.92		1,157.92
Subtotal	(\$ 302,195.51)	(\$ 90,631.86)	(\$ 211,563.65)
Plant Maintenance			
Building maintenance			
General repairs	\$ 50,311.55	\$	50,311.55
Maintenance of Service Systems			
Maintenance of public grounds	22,953.96		22,953.96
Subtotal	(\$ 73,265.51)	(\$	73,265.51)
Special Repairs			
Repairs to buildings	\$ 45,114.32	\$	45,114.32
Repairs to improvements other than buildings	3,059.08		3,059.08
Subtotal	(\$ 48,173.40)	(\$	48,173.40)
Total	\$ 448,520.88	\$ 110,526.24	\$ 337,994.64

Schedule

ORGANIZED ACTIVITIES RELATING
Statement of Current

	Agricultural Engineering Farm	Animal Husbandry Meat Lab.	Institutional Tea Room
Sales.....	\$ 4,831.91	\$ 4,388.86	\$ 6,170.67
Cost of Goods Sold:			
Inventory June 30, 1941.....		112.27	215.26
Purchases during year.....		4,287.08	5,290.03
Salaries and wages.....		104.53	76.51
Freight, express and drayage.....		14.43	4.22
Total cost of goods sold.....		\$ 4,518.31	\$ 5,586.02
Deduct:			
Inventory June 30, 1942.....		135.28	660.06
Net cost of goods sold.....		\$ 4,383.03	\$ 4,925.96
Gross profit on sales.....	\$ 4,831.91	\$ 5.83	\$ 1,244.71
Operating Expense			
Salaries.....	\$ 127.50		
Wages.....	724.20		
Rent.....	1,700.00		
Office expense.....	1.05	14.56	241.10
Supplies.....	1,517.59		
Travel.....			
Freight, express and drayage.....	5.44		
Repairs.....	24.62		4.00
Interest.....			
Printing.....			
Equipment replacement.....			
Unclassified.....			2.75
Total Operating Expense.....	\$ 4,100.40	\$ 14.56	\$ 247.85
Operating profit for 1941-42.....	\$ 731.51	\$ 8.73*	\$ 996.86
Less:			
Transfer to other funds.....	500.00		
Net profit for 1941-42.....	\$ 231.51		

*Deficit.

B-2-n

TO EDUCATIONAL DEPARTMENTS

Income and Expenditures

Home Manage- ment Houses	Pasture Demon- stration Farm	Hinds Research Farm	Swine Research Farm	Veterinary Clinic	Dairy Creamery	Forestry Nursery	Seed Laboratory
\$ 5,798.58	\$15,368.89	\$ 4,633.23	\$37,197.81	\$27,078.97	\$148,065.63	\$ 255.25	\$17,433.35
.....	.....	.....	.....	3,075.53	11,214.04	.....	.....
.....	.....	.....	.....	15,655.73	120,404.14	.....	.....
.....	.....	.....	.....	.....	18,771.24	.....	.....
.....	.....	.....	.....	.....	863.11	.....	.....
.....	.....	.....	.....	\$18,731.26	\$151,252.53	.....	.....
.....	.....	.....	.....	4,024.06	14,320.29	.....	.....
.....	.....	.....	.....	\$14,707.20	\$136,932.24	.....	.....
\$ 5,798.58	\$15,368.89	\$ 4,633.23	\$37,197.81	\$12,371.77	\$11,133.39	\$ 255.25	\$17,433.35
\$ 1,250.00	.....	\$ 250.00	.....	\$ 6,020.00	\$ 3,260.00	.....	\$ 4,220.00
205.87	188.85	.....	1,430.97	1,486.07	.....	861.64	9,627.02
420.00	20.25	.....	77.64	785.72	265.64	12.06	242.81
2,010.99	1,464.24	.....	20,210.80	.....	49.74	8.64	740.18
.....	382.41	.....	.....	.....	55.45	.....	9.59
5.35	21.91	.....	37.68	30.75	.....	2.96	18.81
.....	126.93	.....	2.00	28.60	29.41	.....	72.56
.....	.....	.....	1,420.00	.....	.....	.....	.....
1,086.02	4,437.11	.....	48.51	1,171.76	1,079.24	.....	506.39
248.33	570.11	2,312.27	7,819.83	102.05	117.00	20.17	.....
\$ 5,226.56	\$ 7,211.81	\$ 2,562.27	\$31,047.43	\$ 9,624.95	\$ 4,856.48	\$ 905.47	\$15,437.36
\$ 572.02	\$ 8,157.08	\$ 2,070.96	\$ 6,150.38	\$ 2,746.82	\$ 6,276.91	\$ 650.22*	\$ 1,995.99
.....	.....	.....	.....	.....	2,209.53	10,678.48	.....
.....	.....	.....	.....	.....	\$ 3,977.38	\$11,328.70*	.....

Schedule B-2-p
RESIDENCE HALLS
Statement of Current Income and Expenditures

	Total	Barton Hall	Birth Hall	Elm Hall	Freeman Hall	Graduate House	Hughes Hall	Inter- national House
Income								
From operations.....	\$ 175,915.23	\$ 10,398.73	\$ 15,302.99	\$ 18,688.31	\$ 12,468.93	\$ 848.50	\$ 13,078.25	\$ 1,158.92
Less refunds and adjustments.....	1,633.99	28.60	146.00	206.90	9.00		187.10	
Net income.....	\$ 174,281.24	\$ 10,370.13	\$ 15,156.99	\$ 18,481.41	\$ 12,459.93	\$ 848.50	\$ 12,891.15	\$ 1,158.92
Operating Expenditures								
Salaries.....	27,285.70	1,010.00	2,320.00	2,359.22	825.00	218.32	1,760.00	218.30
Wages.....	5,397.97	166.75	317.11	123.31	198.62	21.07	877.71	99.99
Fuel, light and water.....	22,637.03	1,405.04	2,085.37	2,185.06	1,827.74	213.32	1,863.00	571.14
Other Supplies.....	16,626.70	425.43	2,822.22	1,933.39	443.31	9.80	662.36	172.43
Communication Service.....	3,814.17	252.00	358.50	300.00	157.50	36.00	376.25	39.49
Travel.....	191.60							
Freight, express and drayage.....	83.87			.30			2.69	
Printing.....	205.97							
Repairs.....	.72							
Miscellaneous.....	1,256.74	28.14	92.45	2.00	30.09		70.80	
Equipment replacement.....	3,611.14			150.00	158.50			
Total.....	\$ 81,111.61	\$ 3,287.36	\$ 7,995.65	\$ 7,053.28	\$ 3,640.76	\$ 498.51	\$ 5,612.81	\$ 1,101.35
Operating Balance.....	\$ 93,169.63	\$ 7,082.77	\$ 7,161.34	\$ 11,428.13	\$ 8,819.17	\$ 349.99	\$ 7,278.34	\$ 57.57

Cash balance June 30, 1941.....	\$ 66.79	
Net balance for year.....	93,169.63	93,236.42

Deduct		
Interest on notes payable.....	\$ 8,371.28	
Transferred to plant fund.....	80,000.00	
To apply on notes payable.....		88,371.28
Cash balance June 30, 1942.....		\$ 4,865.14

RESIDENCE HALLS—Continued

	Lincoln Way Cottage	Lyon Hall	Friley Hall	Oak Hall	Roberts Hall	Welch Hall	Rridgeway	General
Income								
From operations.....	\$ 1,894.75	\$ 14,975.80	\$ 17,580.04	\$ 23,419.92	\$ 17,423.42	\$ 21,026.50	\$ 3,034.24	\$ 4,615.93
Less refunds and adjustments.....		105.00	146.50	202.50	158.50	203.20	8.00	232.69
Net income.....	\$ 1,894.75	\$ 14,870.80	\$ 17,433.54	\$ 23,217.42	\$ 17,264.92	\$ 20,823.30	\$ 3,026.24	\$ 4,383.24
Operating Expenditures								
Salaries.....	493.38	2,010.00	2,720.00	2,437.50	2,256.48	2,220.00	450.00	5,987.50
Wages.....	66.67	208.74	295.11	334.96	456.16	260.28	88.41	1,883.08
Fuel, light and water.....	484.45	1,795.49	2,200.50	2,709.01	2,221.74	2,373.00	702.17	.....
Other Supplies.....	439.04	694.10	322.12	525.29	485.19	858.49	4,690.31	2,143.22
Communication service.....	63.00	277.24	462.00	463.84	295.50	327.00	36.74	369.11
Travel.....								191.60
Freight, express and drayage.....	1.97		41.33		3.68		6.36	27.54
Printing.....								205.97
Repairs.....				.72				
Miscellaneous.....		6.85	28.00	416.76	300.50	202.15		148.70
Equipment replaced.....	12.95	44.92	41.28		23.80		2,933.32	246.37
Total.....	\$ 1,561.46	\$ 5,023.64	\$ 6,054.34	\$ 6,888.08	\$ 6,043.05	\$ 6,240.92	\$ 8,907.31	\$ 11,203.09
Operating Balance.....	\$ 333.29	\$ 9,847.16	\$ 11,379.20	\$ 16,329.34	\$ 11,221.87	\$ 14,582.38	\$ 5,881.07*	\$ 6,819.85*

*Excess of expenditures over receipts.

Schedule B-2-q
TENANT PROPERTIES
Statement of Current Income and Expenditures

	Plot No.	Income	Expenditures				
			Total	Painting	Plumbing	Electrical	Repairs and placements
Agricultural Engineering Farm (Langenbacher)		\$ 300.00	\$ 104.05	\$ 1.60	\$ 18.62	\$ 18.09	\$ 65.74
Agronomy Cottage (Brown)	203	291.94	21.32		18.33	1.00	1.99
A. H. Cottage (M) (Jacobson)	214B	360.00	37.91	2.25			35.66
A. H. Cottage (N) (Smith)	214A	390.00	160.89	152.04	2.20		6.05
A. H. Cottage (S) (Christiansen)	211B	75.00	117.23	108.21	4.62	.55	3.85
Apiary Cottage (Hendrickson)	221A	420.00	55.12	44.86	2.50	7.76	
Bookstore and Post Office	21	1,141.88	351.40		2.55	16.64	332.21†
Dairy Cottage (W) (Welch)		265.00	29.86	2.25	3.45		24.16
Duplex (Watson) (E. Petersen)	92	600.00	15.14		13.74	.85	.55
Engineer's Cottage (S. C. Edwards)	94	420.00	41.65	36.57			5.08
Farm Boarding Club (Ahrens)	90	165.00	26.38	.80	12.03		13.55
Farm House (Curtiss)	55	720.00	162.34	56.77	43.98	.92	60.67
Four Apartment House*	95	1,652.50	538.85		414.76†	40.22	83.87
Grounds Cottage (Hamilton)	93	360.00	40.82	33.22	5.57	1.43	.60
Herdsmen's Cottage (G. Edwards)	61	300.00	94.48	50.34	9.97		34.17
Horticulture Cottage (Schaefer)	36	420.00	197.30	9.68	8.99	.63	178.00
Horticulture Farm (N-Miller)	251C	330.00	204.69		43.70		160.99
Horticulture Farm (S-W. A. Francis)	253A	300.00	.80		.80		
Kildee Cottage (Kildee)	104	550.00	193.50	3.52	15.74	1.92	172.32
Marston Cottage (Marston)	5	600.00	241.85	107.87	57.33	10.65	66.00
Osborn Cottage (Platt)	59	605.00	456.02	352.92	64.63	27.40	11.67
Pope Cottage (Bunce)	107	550.00	178.46	2.83	27.94	2.40	145.29
Poultry Cottage (Perry)	261C	300.00	89.78		76.76	2.70	10.32
Swine Farm Cottage (Morrissey)		300.00	197.16		35.49		161.67
Swine Farm Duplex (Johnson & Richie)		300.00	57.15	6.59	49.27		1.29
Teamster's Cottage (Jontz)	91	300.00	66.17	30.26	7.30	6.58	22.03
Templeton Cottage (Guy Francis)		210.00	86.59	10.06			76.53
Veterinary Cottage (Inglis)		300.00	72.25	35.92	19.81	.85	15.67
Purchase of Ridgeway House	272B		8,260.75				
Total		\$ 12,826.12	\$ 12,100.51	\$ 1,049.16	\$ 960.08	\$ 140.59	\$ 1,689.93

*Tenants: Howe, White, Banks, Allaway.

†Includes \$405.13 fuel oil.

†Includes \$315.62 new equipment.

Schedule B-2-r
STOREROOMS, PRINTING, AND PHOTOSERVICE
Balance Sheets

	Bookstore	Central Stores	Printing Service	Grain Elevator	Chemistry Stores	Photo- service
ASSETS						
Cash Balance.....	\$ 27,201.27	\$ 6,757.89*	\$ 10,676.38	\$ 307.38	\$ 13,893.07*	\$ 379.02*
Accounts receivable.....	562.99	460.45	419.98	276.52	2,249.28	156.33
Inventories.....	46,620.75	54,887.38	3,327.79	2,896.05	57,541.92	920.54
Other assets						
Loans to other funds.....	3,000.00					
Credit memorandums.....	494.92					
Balance in restricted bank account.....	488.87					
Unexpired insurance.....	837.60					
Total assets.....	\$ 79,206.40	\$ 48,589.94	\$ 14,424.15	\$ 3,479.95	\$ 45,898.13	\$ 697.85
LIABILITIES AND NET WORTH						
Accounts payable.....	\$ 1,182.12	\$ 1,323.77	\$ 421.62#			\$ 198.96
Net worth on June 30, 1941.....	63,144.11	45,860.14	12,670.43	\$ 3,408.84	\$ 42,954.14	950.51†
Plus:						
Net revenue for 1941-42.....	14,880.17	1,406.03	1,332.10	71.11		1,449.40
Net worth on June 30, 1942.....	\$ 78,024.28	\$ 47,266.17	\$ 14,002.53	\$ 3,479.95		\$ 498.89
Total Liabilities and Net Worth.....	\$ 79,206.40	\$ 48,589.94	\$ 14,424.15	\$ 3,479.95		\$ 697.85

*Overdraft.

†Net deficit for 1941-42.

#Includes Reserve for Vacations \$312.40.

‡Deficit.

Schedule B-2-s
STOREROOMS, PRINTING, AND PHOTOSERVICE
Operating Statement

	Bookstore	Central Stores	Printing Service	Grain Elevator	Chemistry Stores	Photoservice
Sales.....	\$ 182,305.97	\$ 78,050.19	\$ 36,827.51	\$ 23,888.59	\$ 46,730.05	\$ 7,112.88
Less sales returns.....	515.23					
Net sales.....	\$ 181,790.74	\$ 78,050.19	\$ 36,827.51	\$ 23,888.59	\$ 46,730.05	\$ 7,112.88
Cost of Goods Sold:						
Beginning inventory.....	\$ 31,085.08	\$ 55,114.52	\$ 3,007.40	\$ 1,645.09	\$ 39,647.22	\$ 766.94
Purchases.....	169,950.58	66,390.54	13,171.80	23,618.26	57,721.56	2,397.25
Direct wages.....			17,025.86			2,215.47
Freight-in on merchandise.....		2,214.63	113.37		446.74	27.37
Total.....	\$ 201,035.66	\$ 123,719.69	\$ 33,318.43	\$ 25,263.35	\$ 97,815.52	\$ 5,407.03
Less:						
Purchase returns and discounts.....	\$ 5,518.88					
Final inventory.....	46,620.75	54,887.38	3,327.79	2,896.05	57,541.92	920.54
Total.....	52,139.63					
Cost of goods sold.....	\$ 148,896.03	\$ 68,832.31	\$ 29,990.64	\$ 22,367.30	\$ 40,273.60	\$ 4,486.49
Gross Revenue.....	\$ 32,894.71	\$ 9,217.88	\$ 6,836.87	\$ 1,521.29	\$ 6,456.45	\$ 2,626.39
Operating Expenses:						
Salaries and wages.....	\$ 12,931.92	\$ 6,817.03	\$ 2,000.00	\$ 1,424.30	\$ 1,469.00	\$ 928.00
Supplies.....	683.40	285.35	324.09	25.88	498.50	47.91
Rent.....	600.00					
Freight, drayage, and express.....	81.07					
Insurance.....	446.77					
Telephone and telegraph.....	205.13	41.70	99.70		42.00	45.01
Utilities.....	129.12		125.75			31.07
Sales discount—to college departments.....	1,863.35					
Supplies used from stock.....	128.23	149.55				
Bank exchange.....	16.03					
Postage.....	86.91	59.46	177.50			30.00

Repairs.....	127.78	20.53	571.84	.....	17.78	81.24
Unclassified items.....	577.31	391.43	440.09	.....	64.71	7.81
Total operating expenses.....	\$ 17,877.02	\$ 7,765.05	\$ 3,738.97	\$ 1,450.18	\$ 2,091.99	\$ 1,171.04
Operating revenue.....	\$ 15,017.69	\$ 1,452.83	\$ 3,097.90	\$ 71.11	\$ 4,364.46	\$ 1,455.35
Plus:						
Non-operating income—interest received.....	100.00	.....	.....	.....	.....	.....
	\$ 15,117.69					
Less:						
Non-operating deductions						
Transferred to other funds.....					\$ 1,372.73	.....
Equipment purchased.....	\$ 237.52	\$ 46.80	\$ 1,765.80	.....	\$ 47.74	\$ 5.95
Net Revenue for 1941-42.....	\$ 14,880.17	\$ 1,406.03	\$ 1,332.10	\$ 71.11	\$ 2,943.99	\$ 1,449.40

Schdule B-2-t

STUDENT HOSPITAL

Statement of Income and Expenditures

Income

Drug Sales	2,397.65
Hospitalization	4,680.80
Operating Room and Laboratory	483.00
Physiotherapy	152.30
Professional Services	1,798.55
Room rent	120.00
Special diet board	2,150.30
Supplies	80.81
Student Fees	41,084.64
X-Ray	2,450.55

Subtotal

Expenditures	\$	55,398.60
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Salaries

Physicians	\$	17,899.93
Hygienist, pharmacist and technician		5,187.50
Nurses		6,354.50
Clerks		2,277.78
Janitor		1,240.00
Cook and Maid		1,265.00
	\$	34,224.71

Wages (extra clerical and miscellaneous)	\$	3,098.10
Office expense		743.81
Food		5,542.31
Hospital Supplies		2,612.86
Kitchen and housekeeping supplies		789.66
X-Ray Supplies		839.85
Drugs		2,008.64
Heat, light, and power		2,400.63
Laundry		1,971.17
Travel		97.74
Freight, express, and drayage		38.42
Printing		216.87
Repairs and replacements		673.53
Miscellaneous		105.10

Total expenditures	\$	55,363.40
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Net operating balance		35.20
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Equipment purchases (deduct)	\$	35.20
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Net excess of income over expenditure	\$	000
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Schedule B-3
RESTRICTED CURRENT FUNDS
Statement of Operation

	Balance Beginning Of Year	Additions For Year	Expenditures During Year	Balance End of Year
Gifts for Special Departmental Research				
Division of Agriculture				
Iowa Farm Youth School	\$ 644.38*	\$ 4,000.00	\$ 3,355.62	
Division of Engineering				
Architectural Engineering Art Appreciation Committee (Carnegie Foundation)	4.41			\$ 4.41
Division of Home Economics				
Textiles and Clothing				
Committee on Consumer Relations in Advertising	37.62	100.00	137.62	
Division of Science				
Bacteriology				
American Bottlers of Carbonated Beverages	121.10	1,000.00	938.79	182.31
Penick and Ford Company	.50		.50	
Wallace and Tiernan Company	1,016.47		790.44	226.03
Botany				
National Academy of Science	29.05		16.03	13.02
Chemistry				
Anderson Clayton and Company	294.41		294.41	
China Foundation		800.00	800.00	
Eastman Kodak Company	25.00		25.00	
Ethyl Gasoline Corporation	40.26	750.00	650.00	140.26
General Mills, Inc.	220.50		194.00	26.50
Parke, Davis and Company	3,780.15	1,500.00	1,357.36	3,922.79
Parke, Davis and Abbott	119.73			119.73
Sioux Honey Association		450.00	450.00	
Science Dean				
National Defense Research Committee (Chemistry 700)	315.86	2,706.00	12,914.91	9,893.05†
National Defense Research Committee (Chemistry 800)		9.59	9,510.21	9,500.62†
National Defense Research Committee (Chemistry 900)		7,161.35	14,202.45	7,041.10†
National Defense Research Committee (Chemistry 1000)			19,414.49	19,414.49†
National Defense Research Council (Physics 300)	1,190.94*	13,704.69	14,563.80	2,050.05†
Research Corporation (Physics 35)	4,968.85		1,629.69	3,339.16
Statistical Laboratory				
Federal Crops Insurance Corporation		5,496.44	5,122.22	374.22
Zoology and Entomology				
American Academy of Arts and Sciences	102.84		1.97	100.87
American Medical Association	71.18		6.50	64.68
Chipman Chemical Company	787.07		787.07	

Schedule B-3 continued

	Balance Beginning Of Year	Additions For Year	Expenditures Year	Balance End of Year
Iowa State Conservation Commission.....		3,999.96	3,693.47	306.49
Subtotal.....	(\$10,099.68)	(\$41,678.03)	(\$90,856.55)	(\$39,078.84)†
Gifts for Organized Research				
Agricultural Experiment Station				
Agricultural Economics				
Aetna Life Insurance Company.....	179.20			179.20
American Farm Bureau Federation.....	754.88	900.00	868.18	786.70
Cooperative Service Company.....		250.00	250.00	
Consumers Cooperative Association.....		350.00	270.00	80.00
Emergency Committee in Aid of Displaced Foreign Scholars.....		600.00	600.00	
Farm Business Association.....	298.46	1,402.00	1,167.67	532.79
Farm Grain Dealers Association.....	211.51	750.00	752.17	209.34
Mengelberg Trust Fund.....		340.00	331.91	8.09
National Livestock and Meat Board.....	558.57		231.32	327.25
Rockefeller Foundation.....	333.00	500.00	416.46	416.54
Agricultural Engineering				
American Society of Agricultural Engineers.....	.04		.04	
Douglas Fir Plywood Association.....	252.68		97.27	155.41
Iowa Mutual Tornado Insurance Association.....	400.23	1,500.00	1,511.66	388.57
Pressure-Treated Fence Posts.....	1,495.11		483.81	1,011.30
Republic Steel Corporation.....	699.30	2,000.00	981.11	1,718.19
Weyerhaeuser Sales Corporation.....	1,615.34		1,212.31	403.03
Agronomy				
Soils—American Potash Institute.....	571.66	1,000.00	691.32	880.34
Farm Crops				
Iowa Agricultural Experiment Association.....	1,550.00	1,550.00	1,172.50	1,927.50
Iowa Agricultural Experiment Association—Corn Improvement.....	1,377.28	3,197.00	1,718.47	2,855.81
Iowa Corn and Small Grain Growers Association.....	1,010.00	700.00	632.50	1,077.50
Popcorn Breeding Gift.....		1,125.00	351.94	773.06
Quaker Oats Company.....	11.44	1,200.00	938.51	272.93
Tennessee Valley Authority.....		1,744.03	2,463.27	719.24†
Animal Chemistry and Nutrition				
General Mills, Inc.—Vitamin E.....	593.75	3,648.00	3,623.70	618.05
Animal Husbandry—Meats				
General Electric Company—Refrigeration.....	107.95		107.95	
Animal Production				
Archer-Daniels Midland Company.....	721.27		721.27	
Botany and Plant Pathology				
American Seed Trade Association.....	93.59	225.00	262.12	56.47
North Iowa Experimental Association.....	2,151.10	1,659.50	3,486.12	324.48
Southeast Iowa Experimental Association.....	1,109.26	350.00	1,254.08	205.18

United States Rubber Company.....	243.11	600.00	408.09	435.02
Vaughn Seed Company.....		100.00		100.00
Dairy Industry.....				
Chris Hanson Laboratories.....		500.00		500.00
Charles Pfizer and Company.....	434.85		434.85	
Iowa State Brand Creameries.....	234.08	450.00	610.14	73.94
Entomology and Economic Zoology.....				
Iowa State Conservation Commission.....	68.18	6,000.00	5,663.54	404.64
Wild Life Institute.....	54.35	3,000.00	3,019.49	34.86
Wild Life Reserve.....	1.94	227.52		229.46
Foods and Nutrition.....				
General Mills, Inc.....		1,950.00	1,877.00	73.00
Vacuum Process Company.....	37.40			37.40
Household Equipment.....				
National Association of Ice Industries.....	68.18		68.18	
Genetics.....				
Pioneer Hi-Brid Corn Company.....	372.01			372.01
Rockefeller Foundation.....	2,613.88	3,068.52	4,851.49	830.91
Plant Chemistry.....				
American Maize Products Company.....	1,325.49	3,200.00	1,132.18	3,393.31
Corn Industries Research.....	2,743.07	5,000.00	2,381.54	5,361.53
Floriculture.....				
Society of American Florists.....		638.50	627.47	11.03
Horticulture.....				
Iowa Greenskeepers Association.....		200.00	19.53	180.47
Pomology.....				
American Rose Society.....	64.93		64.93	
Iowa Fruit Company.....	568.92		568.92	
Charles Ashton.....	25.00		25.00	
Vegetable Crops.....				
Iowa-Nebraska Cannery Association.....	425.00	250.00	258.00	417.00
Poultry.....				
Armour and Company.....		1,000.00		1,000.00
Henningsen Brothers.....		5,000.00		5,000.00
Kelco Company.....	3.20		3.20	
Poultry Products Revolving Fund, Inc.....	2,776.41	4,835.00	2,689.66	4,921.75
Quaker Oats Company.....	271.64	780.00	764.72	286.92
Swift and Company.....	62.30		62.30	
Vy Lactos Laboratories.....	60.60		60.60	
Z Pack Corporation.....	695.00	750.00	975.66	469.34
Directors Office.....	75.00	220.00	295.00	
Subtotal.....	(\$ 29,320.16)	(\$ 62,760.07)	(\$ 53,459.15)	(\$ 38,621.08)
Engineering Experiment Station.....				
American Optometric Association, Inc.....	\$ 15.38	\$ 450.00	\$ 134.03	\$ 331.35
American Standards Association—Cast Iron Pipe.....	2.42		2.42	
K. R. Brown Fund.....	22.80		16.28	6.52
Chemical Foundation, Inc.....	.57		.57	
Fibre Conduit Company.....	195.53		45.30	150.23
Four Wheel Drive Auto Company.....	300.00		300.00	

Schedule B-3 continued

	Balance Beginning Of Year	Additions For Year	Expenditures During Year	Balance End of Year
Highway Research Board	256.60			256.60
Engineering, Science and Management Defense Training	345.56†	45,494.85	43,829.26	1,320.03
Public Roads Administration				
Cooperative Research Fund	3,048.67	3,055.96	4,118.22	1,986.41
Sigma Xi		250.00	29.62	220.38
Structural Clay Products Institute		1,000.00	368.25	631.75
Utilities Research Commission	220.49	2,750.00	2,503.55	466.94
Subtotal	(\$ 3,716.90)	(\$ 53,000.81)	(\$ 51,347.50)	(\$ 5,370.21)
Engineering Extension				
Rural Electrification Administration				
Safety and Job Training		2,400.00		2,400.00
Subtotal organized research and extension	(\$ 33,037.06)	(\$ 118,160.88)	(\$ 104,806.65)	(\$ 46,391.29)
Non-Educational Purposes				
Annuities and Trust Agreements				
George W. Catt Fund	\$ 1,277.11†	\$ 4,131.39	\$ 5,408.50	
George I. Miller fund	115.25	200.60	315.85	
Maria M. Roberts fund		397.80	275.30	122.50
Subtotal	(\$ 1,392.36)	(\$ 4,729.79)	(\$ 5,999.65)	(\$ 122.50)
Prizes				
Group Investment				
Gifts for scholarships and student aid	\$ 131.43		\$ 95.00	\$ 36.43
Agricultural Dean				
Sears Roebuck and Company	\$ 148.20	\$ 4,750.00	\$ 4,750.00	\$ 148.20
Animal Husbandry				
Iowa State Fair Board	125.00	140.00	165.00	100.00
George Gund Scholarship	575.00	300.00	275.00	600.00
Pullman Scholarship		1,400.00	1,400.00	
College Service Fund		1,500.00	500.00	1,000.00
W. G. Lane Awards	200.00		200.00	
Ella R. Hughes Memorial Fund	21.50		21.50	
La Verne Noyes Scholarships	3,311.02	7,310.44	7,302.95	3,318.51
Marston Medal Award	64.80	89.20	94.78	59.22
Walls Fund	6,587.30	1,273.07		7,860.37#
Subtotal	(\$ 11,164.25)	(\$ 16,762.71)	(\$ 14,804.23)	(\$ 13,122.73)
Student Loan Funds				
Frances A. Sheldon fund	\$ 300.00	\$ 5,763.44	\$ 5,547.87	\$ 515.57
Reserve for Losses	1,546.02	159.62	850.00	855.64
Subtotal	(\$ 1,846.02)	(\$ 5,923.06)	(\$ 6,397.87)	(\$ 1,371.21)
Special Campus Improvements—Veishea Gift	\$ 500.00		\$ 500.00	

Subtotal of All Gifts	(\$ 58,039.37)	(\$ 187,254.47)	(\$ 223,364.95)	(\$ 21,928.89)
Deposits Carried in Restricted Current Funds				
Home Management	\$ 180.00	\$ 465.00	\$ 220.00	\$ 425.00
Residence Halls—room deposits	7,640.00	20,295.00	14,770.00	13,165.00
Doctor's theses deposits	3,020.00	1,675.00	1,745.00	2,950.00
Miscellaneous deposits (temporary)	2,947.23	68,527.14	66,289.11	5,185.26
Subtotal	(\$ 13,787.23)	(\$ 90,962.14)	(\$ 83,024.11)	(\$ 21,725.26)
Total Operation of Restricted Current Funds	\$ 71,826.60	(\$ 278,216.61)	\$ 306,389.06	\$ 43,654.15
Donated Investments				
North Iowa Experiment Association	1,850.00		1,850.00	
Southeast Iowa Experiment Association	150.00		150.00	
Subtotal	(\$ 2,000.00)		(\$ 2,000.00)	
Total	\$ 73,826.60	\$ 278,216.61	\$ 308,389.06	\$ 43,654.15

*Transferred out.

†Transferred in.

‡Overdraft.

#Cash Balance, \$1,803.37. Investments, \$6,057.00.

Exhibit C
LOAN FUNDS
Statement of Principal

	Date Estab- lished	Principal June 30, 1941		Additions (Interest)	Deductions	Principal June 30, 1942	
		Cash	Notes			Cash	Notes
Regular Loan Funds							
Bachelor Debating Society	1930	\$ 939.44	\$ 6,614.25	\$ 328.60†		\$ 207.37	\$ 7,674.92
Mary D. Budge Memorial	1938	334.63	738.00	43.73		77.36	1,039.00
Julia T. Colpitts	1937	532.80	1,233.00	73.60		485.60*	2,325.00
Blair Converse Memorial	1939	457.29	1,149.00	57.59†		473.88	1,190.00
Ida V. Deal Memorial				500.00†		100.00	400.00
International Harvester Co.	1929	54.51	1,254.00	68.18		432.69	944.00
Catherine McKay	1921	3,466.71	4,879.50	305.89		3,838.60	4,813.50
Military	1934	339.61	23.00	1.12		359.73	4.00
Morrison Loan Fund	1939	16.27*	518.00	50.56		412.29	140.00
Mortensen Fund	1940	370.89	595.00	59.55†		607.44	418.00
Hattie M. Newens	1920	39.66	1,270.00	50.76		430.42	930.00
Quaker Oats Company	1929	229.44	1,205.00	18.23		298.67	1,154.00
Maria M. Roberts	1940	336.57*	5,388.00	131.03†		14.54*	5,197.00
Frances A. Shelden Memorial	1924	6,038.19†	4,884.00	321.38		7,636.57†	3,607.00
Julia M. Smith	1932	431.19	187.00	20.00	\$ 25.00†	110.81*	724.00
George Sokol	1936	515.94	1,768.53	154.44		222.38	2,216.53
Gurdon S. Wattles	1912	1,399.48	19,509.14	812.59†		3,980.57	17,740.64
Georgia White	1922	279.02	1,433.00	50.69		617.71	1,145.00
Subtotal		(\$ 15,075.96)	(\$ 52,648.42)	(\$ 3,047.94)	(\$ 25.00)	(\$ 19,084.73)	(\$ 51,662.59)
Alumni Loan Funds							
Alumni Trust		\$ 8,388.25†	\$ 14,758.40	\$ 1,581.67†#	\$ 588.74†	\$ 11,999.67†	\$ 12,139.91
Miller Trust (3% annuity to beneficiary)		1,655.80	6,088.00	1,432.87†#	255.48†	1,550.19	7,371.00
Subtotal		(\$ 10,044.05)	(\$ 20,846.40)	(\$ 3,014.54)	(\$ 844.22)	(\$ 13,549.86)	(\$ 19,510.91)
Emergency Loan Funds		\$ 6,656.70	\$ 1,215.50	\$ 367.65†	\$ 2,137.50†	\$ 3,045.35	\$ 3,057.00
Total		\$ 31,776.71	\$ 74,710.32	\$ 6,430.13	\$ 3,006.72	\$ 35,679.94	\$ 74,230.50

*Temporary overdraft.

After deducting loss provision: Regular Loan Funds, \$123.15; Alumni Trust Funds, \$35.93; Miller Trust Fund, \$0.54.

†Includes investments: Frances A. Shelden Memorial \$3,220.00; Alumni Trust \$5,000.00.

‡Other changes in funds were as follows:

Exhibit C—Continued

	Additions			Deductions		
	Gifts	Interest or Fees	Borrowed	Interest Paid	Gifts	Borrowing Repaid
Bachelor Debating Society.....	\$.55	\$ 328.05				
Blair Converse Memorial.....	37.45	20.14				
Ida V. Deal Memorial.....	500.00					
Catherine MacKay.....	92.53	213.36				
Mortensen Fund.....	50.00	9.55				
Maria M. Roberts.....	80.00	51.03				
Julia M. Smith.....					\$ 25.00	
Gurdon S. Wattles.....	.50	812.09				
Alumni Trust.....	680.42	901.25		\$ 213.17		\$ 375.57
Miller Trust.....		378.59	\$ 1,054.28	255.48		
Emergency Loan Funds.....		367.65		137.50		2,000.00

Schedule C-1
LOAN FUNDS
Statement of Operation

	Outstanding June 30, 1941	Granted 1941-42	Paid 1941-42	Outstanding June 30, 1942	Net Income
Regular Loan Funds					
Bachelor Debating Society	\$ 6,614.25	\$ 4,495.92	\$ 3,435.25	\$ 7,674.92	\$ 328.05
Mary D. Budge Memorial	738.00	731.00	430.00	1,039.00	43.73
Julia T. Colpitts	1,233.00	1,890.00	798.00	2,325.00	73.60
Blair Converse Memorial	1,149.00	280.00	239.00	1,190.00	20.14
Ida V. Deal Memorial		400.00		400.00	
International Harvester Co.	1,254.00	335.00	645.00	944.00	68.18
Catherine MacKay	4,879.50	2,815.00	2,881.00	4,813.50	213.36
Military	23.00	40.85	59.85	4.00	1.12
Morrison Loan Fund	518.00	55.00	433.00	140.00	50.56
Mortensen Fund	595.00	40.00	217.00	418.00	9.55
Hattie M. Newens	1,270.00	371.00	711.00	930.00	50.76
Quaker Oats Co.	1,205.00	366.00	417.00	1,154.00	18.23
Maria M. Roberts	5,388.00	1,550.00	1,741.00	5,197.00	51.03
Frances A. Sheldon Memorial	4,884.00	2,380.00	3,657.00	3,607.00	321.38
Julia M. Smith	187.00	841.00	304.00	724.00	20.00
George Sokol	1,768.53	1,620.00	1,172.00	2,216.53	154.44
Gurdon S. Wattles	19,509.14	6,616.00	8,384.50	17,740.64	812.09
Georgia White	1,433.00	405.00	693.00	1,145.00	50.69
Subtotal	(\$ 52,648.42)	(\$ 25,231.77)	(\$ 26,217.60)	(\$ 51,662.59)	(\$ 2,286.91)
Alumni Loan Funds					
Alumni Trust	\$ 14,758.40	\$ 10,200.50	\$ 12,818.99	\$ 12,139.91	\$ 901.25
Miller Trust	6,088.00	4,674.00	3,391.00	7,371.00	123.11
Subtotal	(\$ 20,846.40)	(\$ 14,874.50)	(\$ 16,209.99)	(\$ 19,510.91)	(\$ 1,024.36)
Emergency Loan Funds	\$ 1,215.50	\$ 15,270.00	\$ 13,428.50	\$ 3,057.00	\$ 230.15
Total	\$ 74,710.32	\$ 55,376.27	\$ 55,856.09	\$ 74,230.50	\$ 3,541.42

Exhibit

ORGANIZED ACTIVITIES RELATING
Statement

	Cash Balance June 30, 1941	Cash Receipts	Inter- departmental Credits	Total Credits	Disburse- ments
Agricultural Engineering Farm.....	\$ 2,882.43	\$ 2,772.82	\$ 2,059.09	\$ 4,831.91	\$ 4,100.40
Animal Husbandry Meat Laboratory...	270.42	4,358.32	30.54	4,388.86	4,420.60
Dairy Industry—Creamery.....	646.08	144,217.85	3,847.78	148,065.63	144,894.97
Forestry Nursery.....	11,328.70	255.25		255.25	11,583.95
Hinds Agricultural Research Fund.....	1,228.95	4,633.23		4,633.23	2,562.27
Home Management Houses.....	289.88*	5,630.58	155.00	5,785.58	5,226.56
Institutional Tea Room.....	221.17	6,168.42	2.25	6,170.67	5,618.61
Pasture Demonstration Farms.....	3,631.03*	15,368.89		15,368.89	7,211.81
Seed Laboratory.....	3,113.25	17,433.35		17,433.35	15,437.36
Swine Research Farm.....	3,978.19	33,202.65	3,995.16	37,197.81	31,047.43
Veterinary Clinics.....	13,380.14†	24,912.70	2,166.27	27,078.97	25,280.68
Total.....	\$33,127.82	\$258,954.06	\$12,256.09	\$271,210.15	\$257,384.64

*Overdraft.

†Transfer from other funds.

‡Petty cash funds, Dairy Creamery \$60.00; Veterinary Clinics \$50.00.

‡‡Accounts payable \$196.16; Reserve for losses \$5,953.56.

**Accounts payable \$447.41; Reserve for losses \$2,786.28.

Exhibit

SALES AND SERVICES OF ORGANIZED
Statement

	Cash Balance June 30, 1941	Cash Receipts	Inter- departmental Credits	Total Credits	Disburse- ments
Organized Research					
Agricultural Experiment Station.....		\$43,407.45	\$ 7,002.83	\$50,410.28	\$45,138.70
Engineering Experiment Station.....	\$ 2,167.05	1,381.66	386.11	1,767.77	733.21
Veterinary Research Institute.....	647.41	877.53		877.53	411.31
Subtotal.....	(\$ 2,814.46)	(\$45,666.64)	(\$ 7,388.94)	(\$53,055.58)	(\$46,283.22)
Extension Service					
Agricultural Extension.....	\$22,936.11	\$33,683.18	\$ 19.40	\$33,702.58	\$21,890.41
Engineering Extension.....	937.95	6,261.88	710.56	6,972.44	4,401.17
Subtotal.....	(\$23,874.06)	(\$39,945.06)	(\$ 729.96)	(\$40,675.02)	(\$26,291.58)
Total.....	\$26,688.52	\$85,611.70	\$ 8,118.90	\$93,730.60	\$72,574.80

D-1

TO EDUCATIONAL DEPARTMENTS
of Assets

Transfers to Other Funds	Cash Balance June 30, 1942	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
\$ 500.00	\$ 3,113.94				\$ 3,113.94		\$ 3,113.94
	238.68		\$ 135.28		373.96		373.96
2,299.53	1,517.21†	\$ 5,953.56	14,320.29		21,791.06	\$6,149.72††	15,641.34†
	3,299.91				3,299.91		3,299.91
13.00†	282.14			224.98	507.12		507.12
	773.23		660.06		1,433.29		1,433.29
	4,525.45				4,525.45		4,525.45
	5,109.24	18.35			5,127.59	18.35	5,109.24
	10,128.57				10,128.57		10,128.57
	15,178.43†	2,786.28	4,024.06		21,988.77	3,233.69**	18,755.08†
\$ 2,786.53	\$44,166.80	\$ 8,758.19	\$19,139.69	\$ 224.98	\$72,289.66	\$ 9,401.76	\$62,887.90

D-2

RESEARCH AND EXTENSION
of Assets

Transfers to Other Funds	Cash Balance June 30, 1942	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
\$ 5,169.49	\$ 102.09	\$ 1,220.77			\$ 1,322.86	\$ 1,220.77	\$ 102.09
	3,201.61	30.50			3,232.11	30.50	3,201.61
900.00	213.63				213.63		213.63
(\$ 6,069.49)	(\$ 3,517.33)	(\$ 1,251.27)			(\$ 4,768.60)	(\$ 1,251.27)	(\$ 3,517.33)
	\$34,748.28	\$ 7,397.88			\$42,146.16	\$ 7,397.88	\$34,748.28
	3,509.22	545.86			4,055.08	545.86	3,509.22
	(\$38,257.50)	(\$ 7,943.74)			(\$46,201.24)	(\$ 7,943.74)	(\$38,257.50)
\$ 6,069.49	\$41,774.83	\$ 9,195.01			\$50,969.84	\$ 9,195.01	\$41,774.83

Exhibit
AUXILIARY ENTERPRISES AND
Statement

	Cash Balance July 1, 1941	Cash Receipts	Inter- departmental Credits	Total Credits	Disburse- ments
A. Hospital		\$54,820.94	\$ 577.66	\$55,398.60	\$55,398.60
B. Residence Halls	\$ 79.79	174,281.24		174,281.24	89,482.89
C. Storerooms & Service Departments					
Agr. Engr. Drafting Service	4,670.80	2,721.38	1,809.17	4,530.55	4,788.87
Agr. Engr. General Service	795.03*	1,974.92	5,749.52	7,724.44	6,414.68
Animal Husbandry Grain Storage	1,635.50		23,612.07	23,612.07	24,940.19
Central Stores	9,854.22*	6,146.99	72,208.89	78,355.88	75,242.80
Central Stores Drayage	1,775.55	1,656.31	3,428.38	5,084.69	6,239.17
Chemistry Storeroom	3,162.35	7,938.29	36,687.05	44,625.34	60,308.03
College Bookstore	25,201.51	151,951.07	35,405.74	187,356.81	185,357.05
College Instrument Shop	1,475.03*	2,559.74	6,160.66	8,720.40	10,425.78
Dictaphone Service			330.00	330.00	330.00
Laundry	10,169.61	938.80	10,429.61	11,368.41	9,190.23
Memorial Union Student Service	12,082.22	49,162.44		49,162.44	56,127.56
Photoservice	1,823.70*	2,353.43	4,709.37	7,062.80	5,618.12
Printing	9,133.41	6,090.66	30,846.49	36,937.15	35,394.18
Statistical Service	713.26	1,394.39	4,885.26	6,279.65	7,226.17
Tenant Properties	5,205.56	12,226.12	600.00	12,826.12	12,100.51
Typewriter service	495.14	1,332.50	5,258.90	6,591.40	6,754.38
Subtotal	(\$60,296.93)	(\$248,447.04)	(\$242,121.11)	(490,568.15)	(\$506,457.72)
D. Other Revolving Accounts					
Auto Replacement Fund	\$ 38.23	\$ 52.53	\$ 3,542.77	\$ 3,595.30	\$ 6,633.94
College Farms			23,714.37	23,714.37	18,924.05
Commutation of Uniforms	122.37	6,299.48		6,299.48	6,169.52
Dairy Testing		3,752.25	191.39	3,943.64	2,625.33
Gilman National Defense Fund	315.86				
Industrial Science Publications	1,894.43	131.16		131.16	44.94
Journal of Science	4,121.43	37.50	775.00	812.50	835.20
Key Fund	25.22	50.00	17.75	67.75	32.22
MacKay Auditorium	167.06	333.00		333.00	280.94
Military Book Fund	1,412.03	2,847.22	.85	2,848.07	2,899.94
Naval Training School		1,438.82		1,438.82	16,814.61
Piano Rental	353.19	350.65		350.65	301.00
Research Foundation	1,320.40	1,274.26		1,274.26	1,178.65
Teacher Placement Committee	365.76	1,250.50		1,250.50	1,067.10
Testing Bureau		104.00		104.00	29.35
Vaccination Schools	2,947.40	3,345.10		3,345.10	2,912.37
Subtotal	(\$13,083.38)	(\$21,266.47)	(\$28,242.13)	(\$49,508.60)	(\$60,749.16)
Total	\$73,460.10	\$498,815.69	\$270,940.90	\$769,756.59	\$712,088.37

*Overdraft.

†Transfers from other funds.

‡Restricted bank account \$488.87; prepaid insurance \$837.60; investments \$3,000.00.

#Includes accounts payable \$1,182.12.

**Credit balance.

##Includes accounts payable \$109.22; reserve for employees vacations \$312.40.

E

OTHER REVOLVING ACCOUNTS

of Assets

Transfers to Other Funds	Cash Balance June 30, 1942	Accounts Receivable	Inventory	Deferred Expense	Total	Reserve for Expense or Loss	Net Balance
		\$ 545.56			\$ 545.56	\$ 545.56	
\$80,013.00	\$4,865.14	128.00		\$2,505.95	7,499.09	128.00	\$7,371.09
	4,412.48	226.17			4,638.65	226.17	4,412.48
	514.73	16.12			530.85	16.12	514.73
	307.38	276.52	2,896.05		3,479.95	276.52	3,203.43
16.75	6,757.89*	460.45	54,887.38		48,589.94	460.45	48,129.49
16.75†	637.82	19.72			657.54	19.72	637.82
1,372.73	13,893.07*	2,249.28	33,867.84		22,224.05	2,249.28	19,974.77
	27,201.27	1,057.91	46,620.75	4,326.47†	79,206.40	2,240.03#	76,966.37
	3,180.41*	381.93	986.93		1,811.55**	381.93	2,193.48**
	12,347.79	22.01	867.69		13,237.49	22.01	13,215.48
	5,117.10				5,117.10		5,117.10
	379.02*	156.33	920.54		697.85	156.33	541.52
	10,676.38	419.98	3,327.79		14,424.15	841.60##	13,582.55
2,623.46†	2,390.20	42.48			2,432.68	42.48	2,390.20
	5,931.17	686.85		252.90	6,870.92	686.85	6,184.07
	322.16	3.00**			329.16		329.16
(\$1,250.73†)	(\$45,658.09)	(\$6,012.75)	(\$144,374.97)	(\$4,579.37)	(\$200,625.18)	(\$7,619.49)	(\$193,005.69)
\$3,000.41†							
4,790.32	\$ 252.33	\$ 77.04			\$ 329.37	\$ 77.04	\$ 252.33
	1,318.31	479.44			1,797.75	479.44	1,318.31
315.86							
	1,980.65				1,980.65		1,980.65
	4,098.73				4,098.73		4,098.73
	60.75				60.75		60.75
	219.12	10.00			229.12	10.00	219.12
	1,360.16		119.54	10.98	1,490.68		1,490.68
	15,375.79*				15,375.79*		15,375.79*
	402.84				402.84		402.84
	1,416.01				1,416.01		1,416.01
	549.16				549.16		549.16
	74.65				74.65		74.65
	3,380.13				3,380.13		3,380.13
(\$2,105.77)	(\$ 262.95*)	(\$ 566.48)	(\$ 119.54)	(\$ 10.98)	(\$ 434.05)	(\$ 566.48)	(\$ 132.43)**
\$80,868.04	\$50,260.28	\$7,252.79	\$144,494.51	\$7,096.30	\$209,103.88	\$8,859.53	\$200,244.35

Exhibit F
ENDOWMENT and OTHER NON-EXPENDABLE FUNDS
 Statement of Principal

	Balance June 30, 1941	Additions or Deductions	Balance June 30, 1942	Distribution of Investments		
				Cash	Bonds	Other
For Educational Purposes						
United States land grant (1862)	\$ 546,942.76		\$ 546,942.76			
College endowment earnings and other additions	99,130.51	\$ 68.88	99,199.39	\$ 2,026.65	\$ 13,800.00	\$ 637,315.50*
College endowment—John Clay gift	7,000.00		7,000.00			
Subtotal	(\$ 653,073.27)	(\$ 68.88)	(\$ 653,142.15)	(\$ 2,026.65)	(\$ 13,800.00)	(\$ 637,315.50)
For Research						
Hinds Agricultural Research Fund	(\$ 17,250.00)	(\$ 2,875.00)	(\$ 20,125.00)			(\$ 20,125.00) ††
For Student Aid						
Frances A. Sheldon Student Loan Fund	\$ 10,000.00		\$ 10,000.00			\$ 10,000.00†
La Verne Noves Foundation	235,146.84		235,146.84	1,026.84	1,000.00	233,120.00#
Anson Marston Medal Award Fund	2,000.00		2,000.00	20.00	1,000.00	980.00**
Group Investment for following:						
Klopp Horticultural Fund	406.00		406.00			
Pack Forestry Fund	2,143.70		2,143.70			
Rausch Home Economics Fund	528.91		528.91	18.26		5,000.00**
Walker Clean and Pure Milk Fund	1,109.80		1,109.80			
Zimmerman Horticultural Fund	829.85		829.85			
Subtotal	(\$ 252,165.10)		(\$ 252,165.10)	(\$ 1,065.10)	(\$ 2,000.00)	(\$ 249,100.00)
For Undesignated Purposes						
Stanton Estate Fund	(\$ 20,982.71)	(\$ 452.50)	(\$ 21,435.21)	(\$ 363.54)	(\$ 21,071.67)	
Temporarily Functioning as Endowment Contingency Fund	(\$ 5,060.14)	(\$ 53.75)	(\$ 5,113.89)	(\$ 825.01)	(\$ 3,623.86)	(\$ 665.02)†
Annuities and Trust Agreements						
George W. Catt Scholarship Fund	\$ 100,000.00		\$ 100,000.00	\$ 10.00	\$ 13,140.00	\$ 86,850.00††
George W. Catt Scholarship Fund Supplemental		\$ 22,521.51	22,521.51			22,521.51##
George I. Miller Student Loan Fund	10,092.83	—17.14	10,075.69			10,075.69†
Maria M. Roberts Scholarship Fund	10,000.00		10,000.00	100.00	6,000.00	3,900.00**
Subtotal	(\$ 120,092.83)	(\$ 22,504.37)	(\$ 142,597.20)	(\$ 110.00)	(\$ 19,140.00)	(\$ 123,347.20)
Total Endowment and Other Non-Expendable Funds	\$1,068,624.05	\$ 25,954.50	\$1,094,578.55	\$ 4,390.30	\$ 59,635.53	\$1,030,552.72

*Farm mortgages \$388,693.00. Farm land obtained by foreclosure \$202,812.50. Farm in process of foreclosure \$6,500.00. Land sold on contract \$37,650.00.

Deposit in escrow \$200.00. Savings account \$2,200.00. Reserve for variation in value of land owned \$740.00.

†Farm mortgage.

††Restricted bank trust certificates.

‡Notes receivable \$8,768.22. Farm mortgage \$642.87. Foreclosed lake property \$664.60.

**Interest in farm mortgages.

†††Farm mortgage \$53,850.00. Advance to Hinds Agricultural Research Fund \$10,000.00. Advance to Plant Funds \$23,000.00.

‡‡Land \$28,500.00 less advance from George W. Catt Fund \$10,000.00. Note receivable \$1,625.00.

Corporation stocks.

Schedule F
INVESTMENT SUMMARY

	Mortgages*	Bonds*	Land*	Cash	Other	Total
Endowment Funds						
Land Grant Endowment and additions.....	\$ 432,843.00#	\$ 13,800.00	\$ 202,812.50	\$ 2,026.65	\$ 1,660.00†	\$ 653,142.15
Other Endowment Funds.....	87,492.87	45,835.53	19,164.60	2,363.65	286,579.75‡	441,436.40
Subtotal.....	(\$ 520,335.87)	(\$ 59,635.53)	(\$ 221,977.10)	(\$ 4,390.30)	(\$ 288,239.75)	(\$1,094,578.55)
Current Funds						
Restricted.....		\$ 29,057.00				\$ 29,057.00
Student Loan Funds.....		3,220.00				3,220.00
Agency Funds						
Temporary Investments.....		43,551.31			\$ 5,000.00¶	48,551.31
Total.....	\$ 520,335.87	\$ 135,463.84	\$ 221,977.10	\$ 4,390.30	\$ 293,239.75	\$1,175,406.86

*For details of mortgages, bonds, and land see Schedules F-1, F-2, and F-3.

†Savings account \$2,200.00. Deposits in escrow \$200.00, less reserve for variations in land values, \$740.00.

‡Consists of the following:

Stocks, Aer Motor Corporation, 200 shares.....	\$220,000.00	Donated by LaVerne Noyes
American Telephone and Telegraph Co., 55 shares.....	8,624.63	Donated by Carrie Chapman Catt
Consolidated Edison of New York, 100 shares Pref.....	10,225.00	Donated by Carrie Chapman Catt
Rochester Gas & Electric Co., 25 shares Pref.....	2,612.50	Donated by Carrie Chapman Catt
International Harvester Co., 25 shares.....	1,059.38	Donated by Carrie Chapman Catt
Notes Receivable.....	10,393.22	Donated by Carrie Chapman Catt
Restricted bank trust certificates.....	665.02	Donated by Carrie Chapman Catt
Advanced by Catt Fund to Hinds Research Fund.....	10,000.00	Donated by Carrie Chapman Catt
Advanced by Catt Fund to Plant Funds (Allen Farm).....	23,000.00	Donated by Carrie Chapman Catt
	\$286,579.75	

#Includes mortgage under foreclosure and contracts of sale.

¶Savings account, Alumni Association trustees loan funds.

Schedule F-1
FARM MORTGAGE INVESTMENTS
Endowment Funds

	Loan No.	Date Due	Interest Rate	Balance July 1, 1941	Additions 1941-42	Deductions 1941-42	Balance June 30, 1942	No. of Acres	Amt. of Loan Per Acre	Interest	
										Past Due June 30, 1942	Cash Receipts 1941-42
Land Grant and General											
Oliver Moe	924	1-1-45	4	\$ 3,920.00		\$ 80.00	\$ 3,840.00	160	\$ 24.00		\$156.80
Cora Garnatz	930	1-1-43	4½	2,000.00		1,000.00	1,000.00	160	6.25		90.00
Charles H. Sedgwick	966	1-1-48	4	3,534.00		72.00	3,462.00	118	29.34		141.36
Carl Storjohann	1085	1-1-46	4	1,500.00		30.00	1,470.00	29	50.70		60.00
Archie P. Cranston	1127	1-1-43	4½	2,500.00		2,500.00					112.50
Mabel G. Benjamin	1150	1-1-50	4	16,700.00		800.00	15,900.00	378	42.06		676.98
Albert F. Klink	1153	1-1-46	4	8,000.00			8,000.00	160	50.00		357.33
W. E. Bordner	1161	1-1-46	4	4,000.00		80.00	3,920.00	61	64.26		160.00
F. Mabel Stubbs	1173	1-1-46	3¾	16,000.00		320.00	15,680.00	160	98.00		600.00
Fannie Bonk	1174	1-1-43	4½	7,000.00			7,000.00	80	87.50		315.00
Harlow Rockhill	1175	1-1-43	4½	14,000.00			14,000.00	160	87.50		630.00
F. Mabel Stubbs	1183	1-1-44	3¾	3,840.00		80.00	3,760.00	40	94.00		144.00
James A. King	1191	1-1-45	4	4,900.00		100.00	4,800.00	80	60.00		196.00
Claus Peters	1192	1-1-46	4	5,000.00		100.00	4,900.00	160	30.62		200.00
Klaas Klinkenberg	1196	1-1-47	4	9,000.00			9,000.00	155	58.06		405.00
F. C. Bordewick	1200	1-1-42	4	13,500.00			13,500.00	160	84.37		540.00
Mary L. Wilcox	1201	1-1-44	4½	1,200.00			1,200.00	80	15.00		54.00
Lucy Leners	1203	1-1-43	4½	4,500.00			4,500.00	113	39.82		202.50
Sophia J. Edmundson	1205	1-1-43	4½	600.00		200.00	400.00	40	10.00		27.00
Emma Knudson	1209	1-1-43	4½	4,000.00			4,000.00	80	50.00		180.00
Fannie Bonk	1214	1-1-45	4	3,920.00		80.00	3,840.00	80	48.00		156.80
Nettie Oelmann	1215	1-1-46	3¾	9,000.00		180.00	8,820.00	120	73.50		360.00
Geo. W. Brower, Administrator	1221	1-1-43	4½	5,000.00		1,000.00	4,000.00	133	30.07		225.00
Marilla Harper	1222	1-1-43	4½	700.00			700.00	64	10.94		31.50
Harry E. White	1225	3-1-45	4	9,800.00		200.00	9,600.00	240	40.00		394.76
W. S. Messenger and Alice P. Moore	1226	1-1-46	4	2,950.00		400.00	2,550.00	146	17.45		118.00
Ben B. Doran (See Loan No. 1271)	1228	1-1-46	4	15,000.00		15,000.00					405.25
Clarence C. Schrier	1229	1-1-46	4	3,000.00		60.00	2,940.00	250	11.59		120.00
Victor Felter	1230	1-1-46	3¾	3,000.00		60.00	2,940.00	120	24.50		113.12
L. H. Laverty	1234	1-1-47	3¾	3,000.00			3,000.00	134	22.40		120.00
Wilson H. Hadley	1239	3-1-43	4	5,335.00		105.00	5,230.00	80	65.37		213.40
Warren E. Rathbone	1240	3-1-48	4	3,710.00		710.00	3,000.00	102	29.41		148.40
D. B. Cresap	1241	3-1-43	4	2,144.68		2,144.68					81.71

Albert A. Petersen and F. O. Schmidt	1243	3-1-48	3 $\frac{3}{4}$	7,000.00	900.00	6,100.00	194	31.44	271.98
Luther M. Brindle	1244	9-1-48	3 $\frac{1}{2}$	9,760.00	3,760.00	6,000.00	240	25.00	341.60
Ruth Lindley	1245	2-1-49	4	4,320.00	90.00	4,230.00	120	35.25	172.80
John L. Gillespie	1246	1-1-44	4	11,100.00	250.00	10,850.00	214	50.70	444.00
Marlie Lobaugh	1249	8-1-49	4	1,960.00	40.00	1,920.00	40	48.00	77.40
Wm. M. Larsen	1250	9-1-49	4	4,200.00	4,200.00				96.56
Loren Long	1251	9-1-49	4	7,840.00	160.00	7,680.00	160	48.00	313.60
Loren Long	1252	9-1-49	4	8,820.00	180.00	8,640.00	223	38.74	352.80
Howard Reddish	1253	3-1-45	4	2,100.00	2,100.00				84.00
Albert Kannegieter	1255	3-1-50	4	3,400.00	1,700.00	1,700.00	157	10.83	111.35
David Farrow	1258	3-1-51	4	1,000.00	1,000.00				40.00
Nettie Oelmann	1259	3-1-51	3 $\frac{3}{4}$	4,000.00	80.00	3,920.00	80	49.00	156.65
A. T. Barkley	1260	5-1-51	3 $\frac{3}{4}$	7,250.00	145.00	7,105.00	243	29.24	271.90
W. C. Metcalf	1261	5-1-51	3 $\frac{3}{4}$	2,500.00	1,000.00	1,500.00	80	18.75	62.50
Ole A. Moen	1263	6-1-51	4	5,700.00	114.00	5,586.00	160	34.90	207.75
W. A. Brass	1264	6-1-51	3 $\frac{3}{4}$	7,000.00	140.00	6,860.00	160	42.87	257.40
Frank A. Heisterkamp	1265	8-1-51	4		7,000.00	200.00	6,800.00	160	42.50
John N. Mobley	1266	8-1-46	4	2,500.00	50.00	2,450.00	80	30.62	58.33
James H. Bicket	1267	7-1-51	3 $\frac{3}{4}$		8,000.00		8,000.00	240	33.33
Harry C. Pearson	1268	7-1-51	3 $\frac{3}{4}$		25,000.00		25,000.00	320	75.12
Clark Mechem	1269	8-1-51	3 $\frac{3}{4}$		5,000.00		5,000.00	160	31.25
George E. Long	1270	9-1-51	3 $\frac{3}{4}$		\$10,000.00	\$ 150.00	\$ 9,850.00	160	\$ 61.56
Ben B. Doran	1271	10-1-51	3 $\frac{1}{2}$		22,000.00		22,000.00	311	70.74
Leo Elthon	1272	11-1-51	3 $\frac{3}{4}$		5,500.00		5,500.00	100	55.00
Charles C. Link	1273	3-1-52	3 $\frac{3}{4}$		7,500.00		7,500.00	80	93.75
Gertrude E. Munsell	1274	3-1-52	3 $\frac{3}{4}$		5,000.00		5,000.00	80	62.50
A. E. Helde	1275	3-1-52	3 $\frac{3}{4}$		6,550.00		6,550.00	123	53.25
B. E. Doran	1276	3-1-52	3 $\frac{1}{2}$		13,000.00		13,000.00	160	81.25
Fred Illg	1277	3-1-52	3 $\frac{3}{4}$		11,500.00		11,500.00	200	57.50
W. C. Ireland	1278	3-1-52	3 $\frac{3}{4}$		16,000.00		16,000.00	320	50.00
Minnie C. O'Donnell	1279	6-1-52	4		4,500.00		4,500.00	40	112.50
Fred E. Monzingo	1280	7-1-47	4		1,000.00		1,000.00	80	12.50
Subtotal				(\$282,703.68)	(\$147,550.00)	(\$41,560.68)	(\$388,693.00)	(8,528)	(11,959.61)
Land Grant and General Farms Sold on Contract									
Ere G. Anderson (Paine)		3-1-50	4 $\frac{1}{2}$	\$ 2,775.00	\$ 75.00	\$ 2,700.00	81	\$ 33.33	\$ 124.88
Jessie M. and W. F. Deming (McClintic)		3-1-53	4 $\frac{1}{2}$		\$ 3,000.00	800.00	2,200.00	41	53.66
Henry Hinrichs (Julius)		3-1-56	4 $\frac{1}{2}$	10,300.00	2,800.00	7,500.00	159	47.17	468.15
Fred Illg				13,500.00	13,500.00				540.00
A. F. Klink		3-1-56	4 $\frac{1}{2}$	22,500.00	450.00	22,050.00	276	79.88	1,012.50
James B. Lowther (McClintic)		3-1-52	4 $\frac{1}{2}$		4,000.00	800.00	3,200.00	107	29.90
Subtotal				(\$49,075.00)	(\$7,000.00)	(\$18,425.00)	(\$37,650.00)	(664)	(\$2,145.53)
George W. Catt Fund									
Alumni Trustees (Templeton)		10-17-50	4	\$12,870.00	\$ 130.00	\$12,740.00	148	\$ 86.21	\$ 514.80
Alumni Trustees (Hancock)		5-9-52	4		15,600.00		15,600.00	480	32.50
Loren Long		9-1-49	4	9,800.00	200.00	9,600.00	160	60.00	392.00
Frank P. McDonald				1,000.00	1,000.00				23.33

Schedule F-1—Continued

	Loan No.	Date Due	Interest Rate	Balance July 1, 1941	Additions 1941-42	Deductions 1941-42	Balance June 30, 1942	No. of Acres	Amt. of Loan Per Acre	Interest	
										Past Due June 30, 1942	Cash Receipts 1941-42
John M. Mathys		3-1-49	4	5,530.00		120.00	5,410.00	170	31.82		220.00
Otho H. Steelsmith		3-1-52	3¾		10,500.00		10,500.00	200	52.50		
Subtotal				(\$29,200.00)	(\$26,100.00)	(\$1,450.00)	(\$53,850.00)	(1,158)			(\$1,150.13)
George I. Miller Student Loan Fund											
A. M. Jensen et al (Farm in Canada)		12-1-40	5	\$ 814.29	\$	\$ 171.42	\$ 642.87				\$ 40.72
Wm. G. Moseley (Spokane)				900.00		900.00					40.00
Subtotal				(\$1,714.29)		(\$1,071.42)	(\$ 642.87)				(\$ 80.72)
LaVerne Noyes Foundation											
Minnie Hobson				\$ 1,000.00		\$ 1,000.00			\$		\$ 24.44
Andrew J. Hoffman		7-1-48	4	2,000.00			2,000.00	152	13.15		80.00
Wallace Johnson et al		7-1-51	3¾	4,320.00†			4,320.00	120	89.16		468.00
Earl C. Marsh		4-1-43	4	7,800.00		1,000.00	6,800.00	190	35.80		(\$ 572.44)
Subtotal				(\$15,120.00)		(\$2,000.00)	(\$13,120.00)	(462)			
Frances A. Sheldon Student Loan Fund											
Oscar D. Mansfield		7-1-52	4		\$10,000.00		\$10,000.00	159	\$ 62.90		
Subtotal					(\$10,000.00)		(\$10,000.00)	(159)			
Memorial Prize Funds, Group Investment											
Wallace Johnson et al		7-1-51	3¾	\$ 5,000.00†			\$ 5,000.00	See Above			
Subtotal				(\$5,000.00)			(\$5,000.00)				
Maria M. Roberts Fund											
W. D. Cartwright		3-1-49	4	\$ 3,820.00†		\$ 100.00	\$ 3,720.00	120			152.80
Wallace Johnson et al		7-1-51	3¾	180.00†			180.00	See Above			(\$ 152.80)
Subtotal				(\$4,000.00)		(\$ 100.00)	(\$3,900.00)	(120)			
Anson Marston Medal Award Fund											
W. D. Cartwright		3-1-49	4	\$ 980.00†			\$ 980.00	See Above			\$ 39.20
Subtotal				(\$ 980.00)			(\$ 980.00)				(\$ 39.20)
Total Mortgages and Contracts				\$387,792.97	\$190,650.00	\$64,607.10	\$513,835.87	11,091			\$16,100.43

†One Mortgage by Wallace Johnson et al
†One Mortgage by W. D. Cartwright

Schedule
BOND AND STOCK

	Rate of Inter- est	Book Value July 1, 1941	Donated Purchased or Transferred	Sold or Transfd.
Endowment Funds				
Land Grant and College Endowment				
Commodity Credit Corporation bond.	$\frac{3}{4}$	\$ 1,000.00		\$ 1,000.94
United States Savings bonds.		7,600.00	\$ 200.00	
United States Treasury bonds.	$2\frac{1}{4}$	5,000.00		5,239.06
United States Treasury bonds.	$2\frac{1}{2}$	8,000.00		2,063.74
Subtotal.		(\$ 21,600.00)	(\$ 200.00)	(\$ 8,303.74)
George W. Catt Scholarship Fund				
Alabama Power Company bonds.	5	\$ 6,000.00		\$ 6,295.50
Boone County, Iowa road bonds.	2	5,000.00		5,050.00
Buena Vista County, Iowa road bond.	$2\frac{1}{2}$	1,000.00		1,021.00
Calgary Protestant Public School bonds.	5	5,000.00		
Cherokee County, Iowa, road bond.	$2\frac{1}{4}$	1,000.00		1,007.25
Chesapeake & Ohio Railroad bonds.	$4\frac{1}{2}$	3,000.00		
City of Des Plaines, Illinois bonds.	6	1,230.00		
Guthrie County, Iowa road bonds.	$1\frac{3}{4}$	2,000.00		2,032.00
Harrison County, Iowa road bond.	$2\frac{3}{4}$	1,000.00		1,025.00
Jefferson County, Iowa road bond.	$3\frac{3}{4}$	1,000.00		1,054.50
Kansas City Southern Railroad bond.	3	1,000.00		
Marion County, Iowa road bond.	$1\frac{3}{4}$	1,000.00		1,008.00
Village of Niles Center, Illinois bond.	6	1,530.00		230.00
Park Ridge, Illinois bonds.	6	1,930.00		420.00
United States Treasury bonds.	$2\frac{1}{2}$	300.00		212.50
Webster County, Iowa Funding bonds.	$2\frac{1}{2}$	7,000.00		7,196.00
Woodbury County, Iowa Funding bonds.	$2\frac{1}{4}$	14,000.00		14,494.50
Subtotal.		(\$ 52,990.00)		(\$41,046.25)
Supplemental				
George W. Catt Scholarship Fund				
American Telephone & Telegraph Company, common—55 shares.			\$ 8,624.63	
Consolidated Edison Co. of New York, Cum. 5% Pref.—100 shares.			10,225.00	
International Harvester Co., common—25 shares.			1,059.38	
Rochester Gas & Electric Co., Cum. 6% Pref.— 25 shares.			2,612.50	
Subtotal.			(\$ 22,521.51)	
Anson Marston Medal Award Fund				
Memorial Union Bond.		\$ 1,000.00		\$ 1,000.00
United States Treasury bond.	$2\frac{1}{2}$		\$ 1,031.87	
Subtotal.		(\$ 1,000.00)	(\$ 1,031.87)	(\$ 1,000.00)
LaVerne Noyes Foundation Fund				
United States Treasury Bond.	$2\frac{1}{2}$		\$ 1,031.87	
Subtotal.			(\$ 1,031.87)	
Maria M. Roberts Fund				
Canadian Pacific Railroad Bonds.	5	\$ 2,000.00		
Harbour Commissioners, Montreal bonds.	5	2,000.00		
United States Treasury bonds.	$2\frac{1}{4}$	2,000.00		
Subtotal.		(\$ 6,000.00)		
Frances A. Shelden Memorial Fund				
Fayette County, Iowa road bond.	$2\frac{1}{4}$	\$ 1,000.00		\$ 1,049.00
Jones County, Iowa Court house bond.	2	986.71		1,032.50
United States Treasury bonds.	$2\frac{3}{4}$	1,100.00		1,200.81
United States Treasury bonds.	$2\frac{1}{2}$	600.00		637.50
Woodbury County, Iowa Funding bonds.	$2\frac{1}{4}$		\$ 6,255.00	6,248.40
Subtotal.		(\$ 3,686.71)	(\$ 6,255.00)	(\$ 10,168.21)
Temporarily Functioning as Endowment Funds				
Contingency Fund				
Kossuth County Iowa road bond.	$1\frac{3}{4}$	\$ 997.18		
Park Ridge, Illinois bond.	6	120.00		\$ 20.00
Missouri Pacific Railroad bond.	$5\frac{1}{4}$	985.00		
United States Treasury bond.	$2\frac{3}{4}$	500.00		

F-2

INVESTMENTS

Accrued Interest Charged Earnings	Bond Prem. Charged Earnings	Book Value End of Year			Net Interest	Prem. Rec'd.	Prem. Charged Off
		Par Value	Accd. Int. Premium or Discount	Total			
					\$ 7.31		
		\$ 7,800.00		\$ 7,800.00	200.00	\$.94	
					102.92	239.06	
		6,000.00		6,000.00	161.22	63.74	
		(\$ 13,800.00)		(\$ 13,800.00)	(\$ 471.45)	(\$ 303.74)	
					\$ 275.00	\$ 295.50	
					95.83	50.00	
					23.96	21.00	
		\$ 5,000.00		\$ 5,000.00	250.00		\$ 58.56
					28.19	7.25	
		3,000.00		3,000.00	135.00		
		1,230.00		1,230.00			
					33.54	32.00	
					26.35	25.00	
					35.94	54.50	
		1,000.00		1,000.00	30.00		
					16.77	8.00	
		1,300.00		1,300.00			
		1,510.00		1,510.00			
		100.00		100.00	7.53	12.50	
					182.28	196.00	
					253.18	494.50	
		(\$ 13,140.00)		(\$13,140.00)	(\$ 1,393.57)	(\$1,196.25)	(\$ 58.56)
		\$ 5,500.00		\$ 8,624.63			
		None		10,225.00			
		None		1,059.38			
		2,500.00		2,612.50			
		(\$ 8,000.00)		(\$ 22,521.51)			
					\$ 50.00		
\$ 2.08	\$ 31.87	\$ 1,000.00		\$ 1,000.00	—2.08		\$ 31.87
(\$ 2.08)	(\$ 31.87)	(\$ 1,000.00)		(\$ 1,000.00)	(\$ 47.92)		(\$ 31.87)
\$ 2.08	\$ 31.87	\$ 1,060.00		\$ 1,000.00	\$ —2.08		\$ 31.87
(\$ 2.08)	(\$ 31.87)	(\$ 1,000.00)		(\$ 1,000.00)	(\$ —2.08)		(\$ 31.87)
		\$ 2,000.00		\$ 2,000.00	\$ 100.00		
		2,000.00		2,000.00	100.00		
		2,000.00		2,000.00	45.00		
		(\$ 6,000.00)		(\$ 6,000.00)	(\$ 245.00)		
					\$ 25.75	\$ 49.00	
					22.89	45.79	
					35.92	100.81	
					15.08	37.50	
\$ 39.37	\$ 6.60				25.13		\$ 6.60
(\$ 39.37)	(\$ 6.60)				(\$ 124.77)	(\$ 233.10)	(\$ 6.60)
		\$ 1,000.00	\$ 2.82†	\$ 997.18	\$ 17.50		
		100.00		100.00			
		1,000.00	15.00†	985.00			
		500.00		500.00	13.75		

Schedule

	Rate of In- terest	Book Value July 1, 1941	Donated Purchased or Transferred	Sold or Transfd.
Woodbury County, Iowa Funding bond	2 $\frac{1}{4}$	1,041.68		
Subtotal		(\$ 3,643.86)		(\$ 20.00)
Stanton Estate Fund				
Delaware County, Iowa road bonds	2 $\frac{1}{4}$	\$ 14,000.00		
Guthrie County, Iowa road bonds	1 $\frac{3}{4}$	4,000.00		
Jones County, Iowa court house bond	2	986.71		
Buena Vista County, Iowa road bond	2 $\frac{1}{2}$		\$ 1,044.96	
Woodbury County, Iowa Funding bond	2 $\frac{1}{4}$	1,040.00		
Subtotal		(\$ 20,026.71)	(\$ 1,044.96)	
Current Funds, Restricted (Unallocated)				
Home Owners' Loan Corporation bond	1 $\frac{1}{2}$	\$ 500.00		
United States Savings bonds		22,500.00		
Subtotal		(\$ 23,000.00)		
Allocated to Agricultural Experiment Station Gift Funds				
Memorial Union bonds	5	\$ 2,000.00		\$ 2,000.00
United States Savings bonds		3,000.00		3,000.00
Subtotal		(\$ 5,000.00)		(\$ 5,000.00)
Allocated to Walls Fund				
Humboldt County, Iowa road bond	2 $\frac{1}{4}$	\$ 1,045.27		\$ 1,045.27
United States Treasury bonds	2 $\frac{3}{4}$	318.37		
United States Treasury bonds	2 $\frac{1}{2}$	523.12		
Warren County, Iowa road bond	2 $\frac{1}{2}$	1,079.31		
Webster County, Iowa Funding bonds	2 $\frac{1}{2}$		2,058.08	
Woodbury County, Iowa Fundings bonds	2 $\frac{1}{4}$		2,078.12	
Subtotal		(\$ 2,966.07)	(\$ 4,136.20)	(\$ 1,045.27)
Student Loan Funds				
Frances A. Sheldon Loanable to Students				
Home Owners' Loan Corporation bond	1 $\frac{1}{2}$	\$ 1,000.00		
United States Defense bonds		2,220.00		
Subtotal		(\$ 3,220.00)		
Agency Funds				
Student Organizations				
Boone County, Iowa road bonds	2		\$ 5,050.00	
Buchanan County, Iowa road bonds	2 $\frac{1}{4}$	\$ 5,024.33		
Cherokee County, Iowa road bonds	2 $\frac{1}{4}$		3,000.00	\$ 3,000.00
Montgomery County, Iowa road bond	2 $\frac{1}{4}$	5,024.33		
United States Savings bonds		7,500.00		
Webster County, Iowa road bonds	2 $\frac{1}{2}$		5,140.00	
Woodbury County, Iowa funding bonds	2 $\frac{1}{4}$	8,054.65		
Woodbury County, Iowa Funding bonds	2 $\frac{1}{4}$		6,248.40	
Jones County, Iowa court house bond	2		1,032.50	
Fayette County, Iowa road bond	2 $\frac{1}{2}$		1,049.00	
Subtotal		(\$ 25,603.31)	(\$ 21,519.90)	(\$ 3,000.00)
Grand Total		\$ 168,736.66	\$ 57,741.31	\$ 69,583.47

*Does not include \$1591.00 of Defense Series F bonds bought for various student organizations and especially allocated on the books.

†Discount.

F-2—Continued

Accrued Interest Charged Earnings	Bond Prem. Charged Earnings	Book Value End of Year			Net Interest	Prem. Rec'd.	Prem. Charged Off
		Par Value	Accd. Int. Premium or Discount	Total			
		1,000.00	41.68	1,041.68	22.50		
		(\$ 3,600.00)	(\$ 23.86)	(\$ 3,623.86)	(\$ 53.75)		
		\$ 14,000.00		\$ 14,000.00	\$ 315.00		
		4,000.00		4,000.00	70.00		
		1,000.00	\$ 13.29†	986.71	20.00		
		1,000.00	44.96	1,044.96	25.00		
		1,000.00	40.00	1,040.00	22.50		
		(\$ 21,000.00)	(\$ 71.67)	(\$ 21,071.67)	(\$ 452.50)		
		\$ 500.00		\$ 500.00	\$ 7.50		
		22,500.00		22,500.00			
		(\$ 23,000.00)		(\$ 23,000.00)	(\$ 7.50)		
					\$ 100.00		
					120.00		
					(\$ 220.00)		
		\$ 300.00	\$ 18.37	\$ 318.37	\$ 22.50		\$ 45.27
		500.00	23.12	523.12	8.25		
		1,000.00	79.31	1,079.31	12.50		
		2,000.00	58.08	2,058.08	25.00		
		2,000.00	78.12	2,078.12	22.50		
		(\$ 5,800.00)	(\$ 257.00)	(\$ 6,057.00)	(\$ 90.75)		(\$ 45.27)
		\$ 1,000.00		\$ 1,000.00	\$ 15.00		
		2,220.00		2,220.00			
		(\$ 3,220.00)		(\$ 3,220.00)	(\$ 15.00)		
\$ 45.83	\$ 50.00	\$ 5,000.00		\$ 5,000.00	\$ 4.17		\$ 50.00
39.57	5.00	5,000.00	\$ 19.33	5,019.33	112.50		5.00
	5.00	5,000.00	19.33	5,019.33	27.93		
		5,000.00		5,000.00	112.50		5.00
5.20	140.00	5,000.00		5,000.00	—5.20		140.00
	42.00	8,000.00	12.65	8,012.65	180.00		42.00
64.50	248.40	6,000.00		6,000.00	3.00		248.40
2.89	32.50	1,000.00		1,000.00	—2.89		32.50
3.25	49.00	1,000.00		1,000.00	—3.25		49.00
(\$ 161.24)	(\$ 571.90)	(\$ 43,500.00)	(\$ 51.31)	(\$ 43,551.31)*	(\$ 428.76)		(\$ 571.90)
\$ 204.77	\$ 642.24	\$ 143,060.00	\$ 403.84	\$ 157,985.35	\$ 3,548.89	\$1,733.09	\$ 746.07

Schedule
LAND

	Acres	Date Acquired	Invested Endowment Funds June 30, 1941
College Endowment Fund Farms in Unrestricted Possession			
Chas. E. Arnold	160		\$
Hugh E. Brown	160	Feb. 5, 1940	10,000.00
Henry Bruggeman No. 1	207	June 11, 1940	12,000.00
Clara G. Davis	194	Mar. 24, 1934	16,900.00
C. E. Efnor	280	Nov. 16, 1933	28,000.00
Robert M. Finlayson	240	Feb. 5, 1938	18,000.00
Emile Hendricks	211	Dec. 18, 1933	18,000.00
E. H. Hoyt	89	Aug. 25, 1932	6,500.00
Henry Kruse	80	Mar. 10, 1939	5,985.00
Wm. Leighton		Nov. 22, 1941	
Bert Leusink	160	June 10, 1938	14,000.00
C. J. Locker (Urlaub)	320	June 18, 1940	31,000.00
Ross O. McClintic		Nov. 19, 1940	
Ross O. McClintic		Nov. 19, 1940	
W. T. Madden	120	Feb. 20, 1936	5,000.00
B. F. Osterkamp	150	Mar. 7, 1935	13,000.00
Subtotal	(2,371)		(178,385.00)
In Process of Foreclosure			
William E. Fertig	215		6,500.00
Subtotal	(215)		(6,500.00)
Subtotal College Endowment Farms	(2,586)		(\$ 184,885.00)
Hinds Agricultural Research Fund			
Martha M. Lawson Farm	200	Feb. 15, 1941	\$ 11,250.00
R. E. Hinds	100	Nov. 1940	6,000.00
Subtotal	(300)		(\$ 17,250.00)
George I. Miller Fund			
C. E. Young, Suburban (part)			\$ 664.60
Subtotal			(\$ 664.60)
Total	2,886		\$ 202,799.60

*Overdraft.

†Sold on contract.

Delinquent interest disregarded in all amounts of capital additions.

¶ Cost of farm \$22,500.00 less funds advanced from Geo. W. Catt fund.

† Amount restored to Catt Fund during year.

F-3

INVESTMENTS

Additions	Deductions	Invested Endowment Funds June 30, 1942	Capital Additions	Gross Revenue	Operations for Current Year		
					Expense of Operation	Capital Expense	Free Balance
\$ 9,500.00		\$ 9,500.00	\$ 2,353.80	\$ 981.53	\$	\$ 2,126.16	\$ 1,144.63*
		10,000.00	3,655.61	625.28	149.77		475.51
		12,000.00	38.80	248.81	739.59		490.78*
		16,900.00	2,425.19	1,378.45	184.45		1,194.00
		28,000.00	1,198.72	418.16	288.08		130.08
		18,000.00	3,799.93	1,767.50	652.09		1,115.41
		18,000.00	6,241.51	1,203.52	429.62	245.48	528.42
		6,500.00	1,577.17	442.83			442.83
		5,985.00	84.55	477.75			477.75
14,927.50		14,927.50	199.15	2,379.99		137.50	2,242.49
		14,000.00	1,325.48	554.06	351.18	891.60	688.72*
		31,000.00	6,678.67	3,966.13	394.08	2,565.19	1,006.86
2,000.00	2,000.00†		173.15			145.25	145.25*
3,500.00	3,500.00†		27.60			8.75	8.75*
		5,000.00	43.65	499.88	11.98		487.90
		13,000.00	2,886.72	287.20	122.99		164.21
(\$29,927.50)	(\$ 5,500.00)	(\$202,812.50)	(\$32,709.70)	(\$15,231.09)	(\$ 3,323.83)	(\$ 6,119.93)	(\$ 5,787.33)
		6,500.00					
		(6,500.00)					
		(\$209,312.50)					
\$ 1,250.00†		\$12,500.00†					
		6,000.00					
(\$ 1,250.00)		(\$18,500.00)					
		\$ 664.60					
		(\$ 664.60)					
\$31,177.50	\$ 5,500.00	\$228,477.10	\$ 32,709.70	\$15,231.09	\$ 3,323.83	\$ 6,119.93	\$ 5,787.33

Schedule G-1

STATEMENT OF UNEXPENDED PLANT FUNDS

	Miscellaneous	Borrowings	Total
Balance beginning of year	\$ 8,118.00	\$	8,118.00
Additions for			
1. Friley Hall Addition		\$ 374,000.00	374,000.00
Other Additions from			
1. Sale of obsolete equipment	1,059.46		1,059.46
2. Sale of Lot in Boone*	10.00		10.00
3. Repayment of Collegiate Press	1,439.77		1,439.77
4. Amortization of Swine Farm	15,500.00		15,500.00
5. Transfer from Agricultural Engineering Farm	500.00		500.00
Subtotal	(\$ 18,509.23)	(\$	18,509.23)
Total		\$	400,627.23
Deductions			
1. Expended for Plant Additions			
a. Armory Addition			897.24
b. Friley Hall addition and equipment			372,254.57
c. Purchase of Agricultural Engineering Farm			5,000.00
		\$	378,151.81
Balance end of year		\$	22,475.42

*A patent was issued by the State of Iowa to quiet a title.

Schedule G-2
STATEMENT OF FUNDS INVESTED IN PLANT

	Plant Funds	W.P.A. Funds	Special Capital Appropriation	Current Funds	Miscellaneous Funds	Total
Net investment in Plant, June 30, 1941	\$13,444,139.16					\$13,444,139.16
Notes payable on Residence Halls, June 30, 1941	404,000.00					404,000.00
(Subtotal)	(\$13,848,139.16)					(\$13,848,139.16)
Additions						
For Buildings						
Armory Addition	\$ 897.24			\$ 286.71		\$ 1,183.95
Addition to Friley Hall and equipment (Total estimated cost—\$668,000)					\$ 371,842.32†	371,842.32
Agricultural Engineering Building and equipment§			\$ 81,877.14	481.85		82,358.99
Women's Gymnasium and equipment‡			2,008.64			2,008.64
Ridgeway Cottage					9,250.00#	9,250.00
Swine Farm Buildings				8,626.40		8,626.40
Agricultural Engineering Department Farm buildings					10,640.00	10,640.00
Minor Structures				4,996.23		4,996.23
Subtotal	(\$ 897.24)		(\$ 83,885.78)	(\$ 14,391.19)	(\$ 391,732.32)	(\$ 490,906.53)
For Equipment						
Budget appropriation for equipment				\$ 35,172.82		\$ 35,172.82
Purchases from departmental funds						
Agricultural Experiment Station, Federal				935.32		935.32
Agricultural Extension				3,454.75		3,454.75
Auxiliary Enterprises				9,245.09		9,245.09
Engineering Experiment Station				1,164.22		1,164.22
Engineering Extension				1,663.39		1,663.39
Gifts and others				518.25		518.25
Library Books and Periodicals				32,709.32		32,709.32
Organized Activities				7,972.43		7,972.43
Veterinary Research Institute				98.07		98.07
Subtotal				(\$ 92,933.66)		(\$ 92,933.66)
For Other Capital Improvements						
Heating Tunnels		\$ 5,976.40		\$ 4,395.79		\$ 10,372.19
Paving and Sidewalks		29,015.09		30,197.02		59,212.11
Radio Antenna				163.40		163.40
Waterworks System				805.69		805.69
Subtotal		(\$ 34,991.49)		(\$ 35,561.90)		(\$ 70,553.39)

Schedule G-2—Continued

	Plant Funds	W.P.A. Funds	Special Capital Appropriations	tion Current	Funds Miscellaneous	Funds Total
Agricultural Engineering Department Farm†	\$ 17,310.00					\$ 17,310.00
Residence Lot					\$ 2,000.00#	2,000.00
Herd Increases	617.30*					617.30*
Total Additions	\$ 17,589.94	\$ 34,991.49	\$ 83,885.78	\$ 142,886.75	\$ 393,732.32	\$ 673,086.28
Total	\$13,865,729.10	\$ 34,991.49	\$ 83,885.78	\$ 142,886.75	\$ 393,732.32	\$14,521,225.44
Deductions						
Capital Items Retired						
Minor Structures	\$ 4,750.00					\$ 4,750.00
Equipment traded in or retired	40,751.68					40,751.68
Total deductions	\$ 45,501.68					\$ 45,501.68
Investment in plant June 30, 1942, including borrowings	\$13,820,227.42					\$14,475,723.76
Notes payable on dormitory construction	698,000.00					698,000.00
Net Investment in Plant, June 30, 1942	\$13,122,227.42	\$ 34,991.49	\$ 83,885.78	\$ 142,886.75	\$ 393,732.32	\$13,777,723.76

*Decrease.

†Borrowings.

‡The special appropriation of \$250,000.00 for the Women's Gymnasium has been expended as follows: Women's Gymnasium 1939-40, \$84,568.94; 1940-41, \$139,055.74; Equipment 1940-41, \$16,875.91; Tunnels 1940-41, \$4,804.20; landscaping and planting (not capitalized) 1940-41, \$2,628.51; building and equipment 1941-42, \$2,008.64.

Purchased from tenant properties fund for \$8,250.00 and remodeled from dormitory operations fund for \$3,000.00.

¶ The Agricultural Engineering Department Farm of 187 acres and improvements valued at \$27,950.00 was purchased from plant funds (\$5,000.00) and endowment funds (\$22,950.00, advanced).

\$Total estimated cost, \$125,000.00.

Schedule G-2-a

SUMMARY INVENTORY OF LAND

	Plat Numbers	Acres	Book Value June 30, 1942
Campus, Recreational Area, and original farm	1 to 21 incl.	1,218.38	\$ 264,645.00
Residence lots	22	7.101	26,467.47
Agricultural Engineering Research Farm	49, 51	196.	23,450.00
Agronomy Farm	47	175.5	46,950.00
Animal Husbandry Farm and lots	23, 24, 25	182.065	62,951.81
Apiary Farm	29	10.	8,500.00
Arboretum and Herbaceous Gardens	28	33.853	31,300.00
Dairy and Poultry Farm	34 to 44 incl.	347.317	128,338.12
Horticulture and Forestry Farm	30, 31, 32, 33, 35	184.50	89,985.79
Swine Research Farm	50	341.56	31,361.25
Veterinary Research Farm	46	60.	15,800.00
Agricultural Engineering Department Farm	52	187.	17,310.00
		2,943.376	\$ 747,059.44

Schedule G-2-b

SUMMARY INVENTORY OF EQUIPMENT

	Instruction	Research	Total
Agriculture	\$ 337,241.52	\$ 189,861.88	\$ 527,103.40
Engineering	347,257.26	61,009.31	408,266.57
Home Economics	126,222.21		126,222.21
Science	634,391.01		634,391.01
Veterinary	64,834.51	24,429.15	89,263.66
Library			1,025,248.09
Extension			57,120.78
Other—Physical Plant, Administration, Miscellaneous			176,991.33
Storerooms and Service Departments			227,269.13
Dormitories			176,622.70
Total	\$ 1,509,946.51	\$ 275,300.34	\$ 3,448,498.88

Schedule G-2-c

INVENTORY OF IMPROVEMENTS OTHER THAN BUILDINGS

	Investment July 1, 1941	Additions and Transfers During Year	Investment June 30, 1942
Recreational Area*	\$ 122,373.45	\$	\$ 122,373.45
Paving and sidewalks	156,081.44	59,212.11†	215,293.55
Heating and power plant	595,834.44		595,834.44
Waterworks System	176,929.85	805.69	177,735.54
Electric light system	41,326.14		41,326.14
Heating Tunnel	430,350.39	10,372.19‡	440,722.58
Sewage System	65,657.62		65,657.62
Sewage Disposal Plant	40,233.44		40,233.44
Gas Mains	1,750.00		1,750.00
Radio Antenna	12,835.48	163.40	12,998.88
Total	\$ 1,643,372.25	70,553.39	\$ 1,713,925.64

*Funds furnished by Athletic Council and W.P.A.

†Of the total additional cost of paving and sidewalks, \$29,015.09 was furnished by W.P.A.

‡Of the total additional cost of heating tunnel, \$5,976.40 was furnished by W.P.A.

Schedule G-2-d

SUMMARY INVENTORY OF BUILDINGS

	Major	Minor	Value
Campus			
Classroom, laboratory, etc.	28	69	\$ 5,876,461.28
Dormitories	10	2	1,956,576.14
Service Buildings	2	3	243,512.32
Tenant Properties*		15	64,650.00
Farms			
Agricultural Engineering, Research		9	8,815.09
Agricultural Engineering, Department		8	10,640.00
Agronomy		9	35,247.98
Animal Husbandry (Includes Dairy and Poultry Husbandry, and Swine Research Farm)		85	262,177.79
Apiary		5	6,250.00
Horticulture		11	31,996.00
Veterinary Research Institute		9	67,630.80
Miscellaneous Sheds (Genetics, Vegetable Crops)		3	2,282.40
Total	40	229	\$ 8,566,239.80

*In addition to the 15 tenant houses on the campus, 13 others are on farms and are included with the farm buildings.

Schedule G-2-d-1

SUMMARY INVENTORY OF BUILDINGS

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Educational Plant					
Campus					
Agricultural Division					
Agricultural Hall	56 -1909	\$ 340,000.00			\$ 340,000.00
Agricultural Hall Annex	60 -1906	67,000.00			67,000.00
Agricultural Engineering Laboratory	26 -1922	24,600.00	\$ 70,948.03		95,548.03
Agricultural Engineering Farrier's Shop and Storage Shed	31 -1923	2,400.00			2,400.00
Agricultural Engineering Machine Shed and Wall	26A -1931	7,200.00			7,200.00
Agronomy—Farm Crops Laboratory	89 -1903	12,000.00			12,000.00
Agronomy—Forage Crops Laboratory	65 -1926	1,000.00			1,000.00
Agronomy—Greenhouse	66 -1941	24,434.34			24,434.34
Animal Husbandry					
Cattle Barn	74 -1925	40,600.00			40,600.00
Cattle Shed	282 -1911	1,500.00			1,500.00
Cattle Shed	286 -1926	1,000.00			1,000.00
Feed Storage Elevator	70 -1929	9,700.00			9,700.00
Hog Barn and Pavilion	80 -1923	22,600.00			22,600.00
Horse Barn and Machine Shed	75 -1925	28,600.00			28,600.00
Horse Barn No. 2	75A -1923	11,500.00			11,500.00
Horse Barn No. 3	76 -1929	10,000.00			10,000.00
Judging Pavilion	73 -1925	20,000.00			20,000.00
Meats Laboratory	72 -1917	53,484.83			53,484.83
Poultry Laboratory	71 -1920	5,800.00			5,800.00
Sheep Barn	79 -1923	24,500.00			24,500.00
Sheep Barn	-1939	1,912.01			1,912.01
Sheep Shed	284 -1911	1,600.00			1,600.00
Sheep Shed	287 -1911	350.00			350.00
Dairy Industry	67 -1928	437,000.00			437,000.00
Entomology, Insectary and Greenhouse	42 -1928	56,456.00	382.21		56,838.21
Genetics Laboratory	43-1933, 41	17,603.98	2,622.59		20,226.57
Genetics Greenhouse	45 -1930	13,500.00			13,500.00
Genetics Poultry Laboratory	43A -1933	1,715.00			1,715.00
Horticultural Hall and Greenhouse	54 -1915	58,100.00			58,100.00
Horticulture and Botany Greenhouse	53 -1903	18,000.00			18,000.00
Horticultural Laboratory	53A -1903	8,000.00			8,000.00
Landscape Architecture	68-1900, 30	27,800.00			27,800.00
Subtotal		(\$ 1,349,956.16)	(\$ 73,952.83)		(\$ 1,423,908.99)

Schedule G-2-d-1 (Contd.)

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Agricultural Extension					
Morrill Hall	22 -1891	\$ 35,000.00			\$ 35,000.00
Garage (8 cars)	44A -1931	859.00			859.00
Subtotal		(\$ 35,859.00)			(\$ 35,859.00)
Engineering Division					
Aeronautics Laboratory	16 -1898	\$ 6,596.48			\$ 6,596.48
Chemical Engineering Laboratory	20A -1931	70,046.84			70,046.84
Engineering Hall	20 -1903	195,000.00			195,000.00
Engineering Hall West	19 -1910	88,100.00			88,100.00
Exhibition Hall	17 -1918	15,000.00			15,000.00
Film Storage	14A -1930	500.00			500.00
Forge Shop	14 -1906	4,500.00			4,500.00
Building "A"	15 -1898	4,500.00			4,500.00
Industrial Education	18 -1914	65,000.00			65,000.00
Laboratory of Mechanics	11-1884, 33	28,052.89			28,052.89
Mechanical Engineering Laboratory	12-1908, 37	109,974.95			109,974.95
Subtotal		(\$ 587,271.16)			(\$ 587,271.16)
Home Economics Division					
Home Economics Hall	40 -1926	\$ 540,300.00			\$ 540,300.00
Child Development Nursery	35 -1905	10,300.00			10,300.00
Child Development Nursery Annex	33 -1901	9,700.00			9,700.00
Field House	96 -1927	13,500.00		\$ 2,250.00	11,250.00
Home Management Houses					
Alice Norton	32 -1888	10,300.00			10,300.00
Ellen H. Richards	34 -1906	9,000.00			9,000.00
Gertrude Coburn	36 -1888	8,000.00			8,000.00
Isabel Bevier	37 -1888	10,500.00			10,500.00
Sloss Cottage	57 -1870	8,500.00			8,500.00
Women's Gymnasium	96A -1940	223,624.68			223,624.68
Subtotal		(\$ 843,724.68)		(\$ 2,250.00)	(\$ 841,474.68)
Science Division					
Beardshear Hall	10 -1906	\$ 381,400.00			\$ 381,400.00
Botany Hall	52 -1892	105,000.00			105,000.00
Chemistry Hall	25 -1914	311,000.00			311,000.00
Music Hall	8 -1870	6,000.00			6,000.00
English Office Building	9 -1884	6,000.00			6,000.00
Physics Hall	38 -1923	258,500.00			258,500.00
Science Hall	41 -1916	65,900.00			65,900.00

Theatre Workshop	69	-1900	4,000.00		4,000.00
Military Science					
Armory	27	-1923	188,203.92	\$ 1,183.95	189,387.87
Barracks and Horse Barns (2)	49, 46, 47-1926		32,900.00		32,900.00
Powder Magazine		-1929	300.00		300.00
Powder Magazine		-1926	322.00		322.00
Garage	46A	-1931	650.00		650.00
Physical Education for Men					
Gymnasium	3	-1913	150,000.00		150,000.00
East Stadium and Enclosure	2	-1929	101,749.13		101,749.13
West Stadium and Enclosure	1-1914, 32		57,204.94		57,204.94
Subtotal			(\$ 1,669,129.99)	(\$ 1,183.95)	(\$ 1,670,313.94)
Veterinary Division					
Veterinary Clinic	50	-1938	\$ 208,220.05		\$ 208,220.05
Veterinary Quadrangle	51	-1912	150,000.00		150,000.00
Subtotal			(\$ 358,220.05)		(\$ 358,220.05)
General					
Campanile	58	-1897	\$ 6,600.00		\$ 6,600.00
Hospital	6	-1915	157,947.85		157,947.85
Library	23	-1925	626,400.00		626,400.00
Library Storage Building	42A	-1940	11,471.65		11,471.65
Nurse's Home	30	-1900	11,500.00		11,500.00
The Knoll and garage	108	-1900	16,200.00		16,200.00
Recreational Area					
Archery Hut 8 x 12		1938	100.00		100.00
Barn		1940	2,000.00		2,000.00
Caddy House 12 x 21		1938	258.27		258.27
Club House	29	-1938	1,800.00		1,800.00
Corn Crib Double		1940	250.00		250.00
Garage 30 x 60		1939	2,609.11		2,609.11
Garage L shaped 20 x 40 and 20 x 40	1936, 39		2,440.19		2,440.19
Garage 10 x 20		1936	150.00		150.00
Garage 10 x 20		1936	150.00		150.00
Intramural Hut 12 x 21		1940	250.00		250.00
Materials Storage house 16 x 26		1939	350.00		350.00
Pump House		1937	400.00		400.00
Residence		1940	2,500.00		2,500.00
Silo		1940	400.00		400.00
Service Area					
Carpenter and paint shop	88	-1911	1,500.00		1,500.00
Garage (10 cars)	81A	-1933	1,100.00		1,100.00
General Shops	82	-1925	10,500.00		10,500.00
Heating and Power Plant	86	-1900	76,990.39		76,990.39
Horse Barn	83	-1925	9,500.00		9,500.00
Incinerator	77A	-1932	2,096.00		2,096.00
Bunk house	77B	-1932	100.00		100.00
Machinery and storage shed with frame addition	84-1925, 38		12,700.00		12,700.00

Schedule G-2-d-1 (Contd.)

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Sanitation Laboratory 20 x 20 (Ames Sewage Disposal Plant)	1939	1,150.00			1,150.00
Subtotal		(\$ 959,413.46)			(\$ 959,413.46)
Total Educational Plant-- Campus		\$ 5,803,574.50	\$ 75,136.78	\$ 2,250.00	\$ 5,876,461.28
Farms					
Agricultural Engineering Farm					
Residence†	1934	\$ 2,000.00			\$ 2,000.00
Corn Crib and Granary	1937	2,000.00			2,000.00
Corn Drying House	1939	600.82			600.82
Horse Barn	1934	2,032.61			2,032.61
Machine Shed (open sides)	1934	500.00			500.00
Poultry House 10 x 16	1934	125.00			125.00
Small Animal Barn 14 x 14	1934	150.00			150.00
Repair Shop 19 x 72	1937	1,156.66			1,156.66
Wagon Shed 16 x 28	1934	250.00			250.00
Subtotal		(\$ 8,815.09)			(\$ 8,815.09)
Agricultural Engineering Department Farm					
Residence 26 x 32	1942		\$ 2,500.00		\$ 2,500.00
Fuel House 8 x 16	1942		100.00		100.00
Poultry House 22 x 24	1942		375.00		375.00
Work Shop 10 x 16	1942		125.00		125.00
Garage 10 x 20	1942		50.00		50.00
Barn 37 x 49	1942		5,500.00		5,500.00
Addition 10 x 14	1942				
Addition 10 x 20	1942				
Hog House 8 x 60	1942				
Granary and Corn Crib 26 x 32	1942		240.00		240.00
Corn Crib 26 x 32	1942		1,000.00		1,000.00
Subtotal	1942		750.00		750.00
			(\$ 10,640.00)		(\$ 10,640.00)
Agronomy Farm					
Residence†	203 -1923	\$ 5,642.00			\$ 5,642.00
Summer House	202B -1914	600.00			600.00
Corn Crib and Laboratory	201E -1914	2,000.00			2,000.00
Fertilizer House	201B -1921	3,000.00			3,000.00
Horse Barn	201A -1914	1,500.00			1,500.00
Poultry House	202A -1914	100.00			100.00
Seed Laboratory	204 -1928	19,150.00			19,150.00
Machine Shed	201C -1914	2,255.98			2,255.98

Machine and Hay Shed	202D -1914	1,000.00		1,000.00
Subtotal		(\$ 35,247.98)		(\$ 35,247.98)
Animal Husbandry Farm				
Residence†	214A -1921	\$ 3,000.00		\$ 3,000.00
Residence†	214B -1921	2,000.00		2,000.00
Residence†	211B -1920	3,000.00		3,000.00
Garage	211C -1920	100.00		100.00
Garage	214B1 -1939	125.00		125.00
Feed Storage Shed	215D -1923	700.00		700.00
Feeding Barn	212A -1912	3,600.00		3,600.00
Hog Barn	213B -1922	3,700.00		3,700.00
Horse Barn	211A -1920	3,500.00		3,500.00
Machine Shed	213C -1920	850.00		850.00
Machine Shed	213A -1920	800.00		800.00
Research Laboratory	64 -1914	1,600.00		1,600.00
Scale House	215A -1920	700.00		700.00
Scale House	215B -1920	200.00		200.00
Utility Barn and Silo	212B -1927	11,600.00		11,600.00
Subtotal		(\$ 35,475.00)		(\$ 35,475.00)
Apiary Farm				
Residence†	221A -1924	\$ 4,000.00		\$ 4,000.00
Garage	221B -1924	150.00		150.00
Laboratory	222A -1918	1,500.00		1,500.00
Storage House	221C -1924	400.00		400.00
Storage House	221D -1924	200.00		200.00
Subtotal		(\$ 6,250.00)		(\$ 6,250.00)
Dairy Husbandry Farm				
Residence	233B -1907	\$ 2,200.00		\$ 2,200.00
Residence†	236E -1923	3,500.00		3,500.00
Residence Summer House	236D -1923	300.00		300.00
Bull Barn	239 -1940	4,539.78		4,539.78
Bull House	238A -1907	300.00		300.00
Bull House	238B -1907	500.00		500.00
Cattle Barn	231A -1907	15,700.00		15,700.00
Cattle Barn	232 -1917	54,571.00	\$ 1,390.21	55,961.21
Corn Crib	236B -1923	1,400.00		1,400.00
Dormitory—Employees	233A -1900	3,600.00		3,600.00
Horse Barn	234A -1915	4,300.00		4,300.00
Isolation Barn	240 -1940	6,934.74		6,934.74
Isolation House	238C -1923	400.00		400.00
Machine Shed	231B -1908	355.00		355.00
Pavilion	255 -1925	9,400.00		9,400.00
Subtotal		(\$ 108,000.52)	(\$ 1,390.21)	(\$ 109,390.73)
Genetics and Plant Pathology Acreage				
Field House	255 -1925	\$ 1,350.00		\$ 1,350.00

Schedule G-2-d-1 (Contd.)

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Utility House.....	256 -1938	644.40			644.40
Subtotal.....		(\$ 1,994.40)			(\$ 1,994.40)
Horticulture Farm					
Residence† (Knapp St.).....	251C -1924	\$ 4,000.00			\$ 4,000.00
Residence† (West Storm St.).....	253A -1923	4,000.00			4,000.00
Garage.....	251B -1924	700.00			700.00
Corn Crib.....	252D -1926	200.00			200.00
Horse Barn (West Storm St.).....	253B -1923	2,000.00			2,000.00
Horse Barn.....	251A -1924	3,000.00			3,000.00
Machine Shed.....	252A -1924	700.00			700.00
Machine Shed.....	252B -1924	780.00			780.00
Root Cellar.....	252C -1926	6,916.00			6,916.00
Seed Testing Laboratory.....	254 -1927	9,600.00			9,600.00
Storage House.....	252E -1920	100.00			100.00
Subtotal.....		(\$ 31,996.00)			(\$ 31,996.00)
Poultry Husbandry Farm					
Residence†.....	261C -1907	\$ 5,200.00			\$ 5,200.00
Brooder House.....	265 -1937	10,015.27	\$ 601.22		10,616.49
Horse Barn.....	261A -1907	1,000.00			1,000.00
Laboratory.....	263 -1922	17,200.00			17,200.00
Machine Shed.....	261B -1927	1,500.00			1,500.00
Mating House.....	266 -1937	6,702.19			6,702.19
Poultry House.....	262C1 -1921	500.00			500.00
Poultry House.....	262C2 -1921	500.00			500.00
Poultry House.....	262C3 -1925	500.00			500.00
Poultry House.....	262C4 -1925	500.00			500.00
Poultry House.....	262C5 -1925	500.00			500.00
Poultry House.....	262C6 -1923	500.00			500.00
Poultry House.....	262C7 -1923	500.00			500.00
Poultry House.....	264A -1922	700.00			700.00
Poultry House.....	264C -1924	400.00			400.00
Poultry House.....	264B -1925	800.00			800.00
Poultry House.....	262B -1924	1,000.00			1,000.00
Poultry House.....	262A -1924	750.00			750.00
Poultry House.....	264D -1931	506.00			506.00
Subtotal.....		(\$ 49,273.46)	(\$ 601.22)		(\$ 49,874.68)
Swine Research Farm					
Residence Duplex†.....	1938, 39	\$ 10,000.00			\$ 10,000.00

Residence, South†	1939	4,000.00			4,000.00
Barn and Garage	1941	1,100.00			1,100.00
Barn, Horse	1942		\$ 4,000.00		4,000.00
Corn Crib, South	1938	1,200.00			1,200.00
Equipment Storage Building 20 x 60	1939	944.01			944.01
Farrowing House	1938	3,500.00			3,500.00
Farrowing House	1939	3,500.00			3,500.00
Farrowing House	1939	3,500.00			3,500.00
Farrowing House	1941	3,500.00			3,500.00
Fuel Storage House	1938	150.00			150.00
Garage, Truck 12 x 24	1942		806.40		806.40
Grain Storage (Cement Block)	1938	2,200.00			2,200.00
Grain Storage Elevator	1941	11,206.12			11,206.12
Horse Barn	1938	2,500.00		\$ 2,500.00	
Machine Shed	1938	150.00			150.00
Machine Shed 48 x 70	1942		3,500.00		3,500.00
Quarantine House 21 x 54	1940	3,461.00			3,461.00
Record of Performance House	1939	1,500.00			1,500.00
Record of Performance House	1939	1,500.00			1,500.00
Record of Performance House	1927	1,100.00			1,100.00
Record of Performance House	1927	1,100.00			1,100.00
Scale House 10 x 12	1939	400.00			400.00
Scale House 20 x 24	1939	699.85			699.85
Scale House 10 x 12	1939	400.00			400.00
Scale House	1941	200.00			200.00
Scale House 10 x 10 (Incomplete)	1942		320.00		320.00
Sow House 12 x 40	1939	850.00			850.00
Sow House 12 x 40	1939	850.00			850.00
Sow House 12 x 18	1940	215.00			215.00
Sow House 12 x 18	1940	215.00			215.00
Sow House 12 x 18	1940	215.00			215.00
Sow House 12 x 18	1940	215.00			215.00
Sow House 12 x 18	1941	235.00			235.00
Sow House 12 x 18	1941	235.00			235.00
Sow House 12 x 18	1941	235.00			235.00
Sow House 12 x 18	1941	235.00			235.00
Subtotal		(\$ 61,310.98)	(\$ 8,626.40)	(\$ 2,500.00)	(\$ 67,437.38)
Vegetable Crops Farm					
Tool House 14 x 20 (Fruitland)	1931	\$ 288.00			\$ 288.00
Veterinary Farm					
Residence†	272B -1921	\$ 5,000.00			\$ 5,000.00
Garage	272D -1921	200.00			200.00
Feed Storage House	272C -1921	200.00			200.00
Garage 18 x 68	1932	1,000.00			1,000.00
Horse Barn	272A -1938	1,778.98			1,778.98
Machine Shed 20 x 32	272G -1939	432.60			432.60
Poultry Laboratory	276 -1940	8,475.74			8,475.74
Research Laboratory	272 -1927	25,000.00			25,000.00

Schedule G-2-d-1—Continued

	Plan No. and Year Acquired	Investment Beginning of Year	Additions During Year	Deductions During Year	Investment End of Year (Exhibit A)
Research Laboratory (6 units)	273A-F-1928, 33	25,543.48			25,543.48
Subtotal		(\$ 67,630.80)			(\$ 67,630.80)
Total Educational Buildings—Farms		(\$ 406,282.23)	(\$ 21,257.83)	(\$ 2,500.00)	(\$ 425,040.06)
Total Educational Buildings—Campus and Farms		(\$ 6,209,856.73)	(\$ 96,394.61)	(\$ 4,750.00)	(\$ 6,301,501.34)
Auxiliary Enterprises Plant					
Residence Halls					
Barton Hall	101 -1918	\$ 69,100.00			\$ 69,100.00
Birch Hall	102 -1925	217,900.00			217,900.00
Elm Hall	97A -1938	189,132.22			189,132.22
Freeman Hall	98 -1916	63,000.00			63,000.00
Hughes Hall	4 -1927	148,000.00			148,000.00
International House	1927	10,000.00			10,000.00
Lyon Hall	99 -1914	60,400.00			60,400.00
Friley Hall and Addition (incomplete)	5A -1939	198,233.48	\$ 355,462.04		553,695.52
Oak Hall	97 -1939	253,961.22			253,961.22
Ridgeway House	1941		9,250.00		9,250.00
Roberts Hall	100 -1935	187,687.18			187,687.18
Welch Hall	103 -1928	194,450.00			194,450.00
Subtotal		(\$ 1,591,864.10)	(\$ 364,712.04)		(\$ 1,956,576.14)
Service Buildings					
Bookstore	21 -1893	\$ 10,997.62			\$ 10,997.62
Central Stores	81 -1933	64,553.23			64,553.23
Collegiate Press Building	89A -1940	40,090.60			40,090.60
Laundry	87 -1924	18,000.00			18,000.00
Service Building	24 -1939	109,870.87			109,870.87
Subtotal		(\$ 243,512.32)			(\$ 243,512.32)
Tenant Properties†					
Description					
Duplex—E. Lee Peterson, G. W. Watson	92 -1922	\$ 5,900.00			\$ 5,900.00
Engineer's Cottage—S. C. Edwards	94 -1899	3,000.00			3,000.00
Farm Boarding Club—H. M. Ahrens	90 -1880	800.00			800.00
Farm House—C. F. Curtiss	55 -1861	5,000.00			5,000.00
Four Apartment House*	214C -1921	10,800.00			10,800.00
Grounds Cottage—J. Hamilton	93 -1900	2,500.00			2,500.00
Herdsmen's Cottage—Geo. Edwards	61 -1914	2,000.00			2,000.00
Horticulture Cottage—B. W. Schaefer	36 -1914	4,000.00			4,000.00
Kildee Cottage—H. H. Kildee	104 -1901	5,050.00			5,050.00
Lincoln Way Cottage—Dormitory	105 -1902	8,000.00			8,000.00

Marston Cottage—A. Marston	5	-1872	5,200.00			5,200.00
Osborn Cottage—B. H. Platt	59	-1870	2,000.00			2,000.00
Pope Cottage—A. C. Bunce	107	-1885	2,700.00			2,700.00
Safford Cottage—Dormitory	106	-1902	5,700.00			5,700.00
Teamster's Cottage—Dewey Jontz	91	-1880	2,000.00			2,000.00
Subtotal			(\$ 64,650.00)			(\$ 64,650.00)
Total Auxiliary Enterprise Buildings			(\$ 1,900,026.42)	(\$ 364,712.04)		(\$ 2,264,738.46)
Grand Total Institutional Buildings			\$ 8,109,883.15	\$ 461,106.65	\$ 4,750.00	\$ 8,566,239.80

*Tenants: White, Allaway, Howe and Koepper.

†Operated as Tenant Property.

‡Does not include thirteen Tenant Properties with a value of \$44,342.00.

Exhibit H
ATHLETIC COUNCIL
Balance Sheet

Assets			
Current Assets:			
Change Fund	300.00		
Cash in Bank	2,841.36		
Savings Accounts—Deposit Certificates	25,145.61		
Investments	40,661.15		
Inventories—Saleable Merchandise	851.20		
Accrued Interest Income	150.88	\$	69,950.20
Fixed Assets:			
Equipment		\$	16,944.76
Other Assets:			
Prepaid Insurance	277.93		
Due from Restricted Bank Account	45.40		
Deferred Expense—Athletic Supplies, etc.	3,099.32		3,422.65
Total Assets		\$	90,317.61
Liabilities and Net Worth			
Liabilities			
Net Worth on July 1, 1941	\$	79,910.31	
Plus:			
Net Revenue for the fiscal year ended June 30, 1942		14,805.35	
Adjustment in taxes payable		2.70	
	\$	94,718.36	
Less:			
Note receivable written off—Alumni Assn.	\$	4,000.00	
Equipment deductions—Discards and Trade-Ins		400.75	4,400.75
Net Worth on June 30, 1942	\$	90,317.61	
Total Liabilities and Net Worth		\$	90,317.61

Exhibit H-1
ATHLETIC COUNCIL
Statement of Current Income and Expense of Intercollegiate Athletics
1941-42

	Baseball	Basketball	Football	Golf Swimming and Tennis	Track	Wrestling	Bowling and Recr. Area	Total
Income								
Ticket sales and guarantees received	\$ 761.77	\$ 4,036.58	\$ 39,810.22	\$ 302.01	\$ 268.57	\$ 431.66	\$ 8,876.82†	\$ 54,487.63
Less:								
Guarantees paid	250.00	3,056.55	15,489.71	380.96	200.00	100.00		19,477.22
Net receipts	\$ 511.77	\$ 980.03	\$ 24,320.51	\$ 78.95#	\$ 68.57	\$ 331.66	\$ 8,876.82	\$ 35,010.41
Ticket apportionment†	903.22	9,743.88	23,196.44		92.86	708.62		34,645.02
Other direct income	35.15	35.15	2,770.67	35.17	35.15	35.15		2,946.44
Total net income	\$ 1,450.14	\$ 10,759.06	\$ 50,287.62	\$ 43.78*	\$ 196.58	\$ 1,075.43	\$ 8,876.82	\$ 72,601.87
Expense:								
Salaries	\$ 2,570.50	\$ 2,571.50	\$ 9,586.50	\$ 1,472.98	\$ 1,837.50	\$ 1,205.50	\$ 61.77	\$ 19,306.25
Awards	56.71	61.67	170.97	133.87	237.05	98.19		758.46
Game expense	140.00	712.30	1,192.99	30.00	10.00	30.00		2,115.29
Wages	170.80	209.82	414.57		192.00	109.96	7,386.66	8,483.81
Athletic supplies	143.20	188.81	954.28	59.57	311.84	70.50	540.23	2,268.43
Publicity		22.93	498.92					521.85
Medical fees and training table	22.00	197.91	2,148.83					2,368.74
Unclassified	397.49	387.85	3,323.63	601.60	381.55	368.21	6,257.58	11,717.91
Telephone and telegraph	7.18	10.40	84.01	1.80	12.75	1.20	21.93	139.27
Travel	965.69	1,617.36	4,863.34	626.02	790.68	517.40	152.00	9,532.49
Programs and concessions			1,019.42				584.90	1,604.32
Total direct expense	\$ 4,473.57	\$ 5,980.55	\$ 24,257.46	\$ 2,925.84	\$ 3,773.37	\$ 2,400.96	\$ 15,005.07	\$ 58,816.82
Net revenue for the year ended June 30, 1942	\$ 3,023.43*	\$ 4,778.51	\$ 26,030.16	\$ 2,969.62*	\$ 3,576.79*	\$ 1,325.53*	\$ 6,128.25*	\$ 13,785.05

*Overdraft.

†Apportionment of student activity tickets and year tickets.

Guarantees paid exceeded guarantees received.

‡Includes interest income of \$306.62.

Exhibit K

SURETY BONDS IN EFFECT ON JUNE 30, 1942

	Premiums	Amounts
Treasurer	\$ 800.00	\$ 200,000.00
Business Manager	68.75	25,000.00
Six employees with bonds of \$10,000.00 at \$27.50*	165.00	60,000.00
Three employees with bonds of \$5,000.00 at \$13.75†	41.25	15,000.00
One employee with bond of \$2,500.00 at 6.88‡	6.88	2,500.00
Four employees with bonds of \$2,000.00 at \$5.50 ¶	22.00	8,000.00
Thirty-eight employees with bonds of \$1,000.00 at \$2.75	104.50	38,000.00
	\$ 1,208.38	\$ 348,500.00

*Auditor, Cashier, Assistant to the Treasurer, Military Custodian, Physical Education Secretary, Manager of Book Store.

†Chief Accountant, Clerk in Treasurer's Office, Creamery Accountant.

‡Accounts Receivable Clerk.

¶ College Book Store.

Employees of Departments as follows: Business Office (17), Animal Husbandry (2), Printing (1), Horticulture (2), Agricultural Extension (1), Central Stores (1), Creamery (1), Hospital (1) Institutional Tea Room (1), Photoservice (1), Poultry Husbandry (1), Student Organizations (2), Fraternity Auditing 2), Veterinary Clinic (1), Veterinary Dean (1), Agricultural Experiment Station (1), Book Store (2).

Exhibit M
HEATING PLANT STATISTICS
Comparitive Statement for the Seven-Year Period Ended June 30, 1942

	1935-36	1936-37	1937-38	1938-39	1939-40	1940-41	1941-42
Pounds of fuel consumed.....	77,885,182	79,692,440	81,390,285	81,073,198	82,309,577	76,231,228	72,269,559
Pounds of steam evaporated.....	480,902,000	491,736,000	493,738,000	513,203,578	502,581,492	500,054,211	485,530,485
Pounds of make-up water added.....	85,031,068	105,488,229	204,370,297	214,479,560	169,675,951	151,371,435	75,595,530
K. W. hrs of electricity generated.....	3,964,470	4,381,590	4,974,220	4,913,000	6,420,450	6,576,960	6,293,060
Gallons of water pumped.....	177,637,536	187,546,708	211,609,940	230,904,570	251,360,505	281,232,995	290,937,935
Average:							
Cost of fuel per ton.....	\$2.61	\$2.76	\$2.81	\$2.73	\$2.76	\$2.88	\$3.03
Number of men on payroll.....	18	17	16	16	16	16	16
Labor cost per ton of fuel.....	\$0.61	\$0.62	\$0.64	\$0.65	\$0.70	\$0.75	\$0.79
Maximum temperature.....	63°	59°	61°	64°	59°	60°	62°
Minimum temperature.....	36°	37°	39°	40°	37°	40°	41°
Average temperature.....			50°	52°	49°	50°	52°

Exhibit N
HEAT, LIGHT, AND POWER FOR THE EDUCATIONAL PLANT
Comparitive Statement of Costs

	1938-39		1939-40		1940-41		1941-42	
	Tons	Value	Tons	Value	Tons	Value	Tons	Value
Inventory—July 1	3,348	\$ 15,519.50	2,928	\$ 13,738.80	2,862	\$ 13,258.62	3,895	\$ 18,618.10
Purchases	40,116	108,710.66	40,562	112,583.59	39,329	108,177.42	39,142	124,820.71
Total	43,464	\$ 124,230.16	43,490	\$ 126,322.39	42,191	\$ 121,436.04	43,037	\$ 143,438.81
Inventory—June 30	2,928	13,738.80	2,862	13,258.62	3,895	18,618.10	6,900	34,027.86
Total Consumption	40,536	\$ 110,491.36	40,628	\$ 113,063.77	38,296	\$ 102,817.94	36,137	\$ 109,410.95
Heat and Power								
Salaries		\$ 23,045.35		\$ 25,290.00		\$ 25,155.00		\$ 25,820.52
Labor		6,035.45		5,475.25		5,333.43		4,178.70
Repairs		712.32		537.06		118.35		32.33
Supplies		9,171.47		5,722.66		5,650.15		3,707.31
Total cost of plant operation		\$ 149,455.95		\$ 150,088.74		\$ 139,074.87		\$ 143,219.81
Heating Plant Sales								
Electricity		\$ 9,789.47		\$ 10,321.20		\$ 10,616.03		\$ 11,183.23
Cinders		421.45		324.41		581.58		445.54
Water		324.87		331.48		283.81		324.50
Subtotal		(\$ 10,535.79)		(\$ 10,977.09)		(\$ 11,481.42)		(\$ 11,953.27)
Heat, light, and water								
College Hospital		\$ 2,420.89		\$ 2,506.35		\$ 2,421.78		\$ 2,400.63
Residence Halls		16,026.37		20,920.58		22,367.17		22,637.03
Total Sales		\$ 28,983.05		\$ 34,404.02		\$ 36,270.37		\$ 36,990.93
Net cost of heat, light, and power of educational plant		\$ 120,472.90		\$ 115,684.72		\$ 102,804.50		\$ 106,228.88

Exhibit O

COLLEGE TREASURER

Bank Reconciliations and Change Funds Summary—All Funds

	Balances June 30, 1942 Per Bank	Deposits In Transit	Checks Afloat	Balance Treasurer's Books
Ames Trust and Savings Bank	\$ 62,416.92	\$ 110,723.24	\$ 117,921.72	\$ 55,218.44
Ames Trust and Savings Bank, Federal Agricultural Experiment Station	7,647.70		7,647.70	
Central National Bank and Trust Company, Federal Extension	39,997.15		39,997.15	
College Savings Bank	111,967.04	198,549.00	191,005.43	119,510.61
College Savings Bank, State Special Repairs Account	9,833.07	40,000.00	49,833.07	
Iowa-Des Moines National Bank and Trust Company	168,672.11	30,161.97	99,213.65	99,620.43
Iowa-Des Moines National Bank and Trust Company, Federal Extension	2,350.69		2,350.69	
Merchants National Bank	47,725.52		7,810.48	39,915.04
Merchants National Bank, Morrill-Nelson, Bankhead-Jones	10,834.56		10,834.56	
Union-Story Trust and Savings Bank	102,847.87	1.38	4,597.29	98,251.96
Union-Story Trust and Savings Bank, Book Store	27,441.00	5,705.71	6,745.44	26,401.27
Change Fund, College Savings Bank, Transfer	21,886.69	9,476.33	1,363.02	30,000.00
Subtotal, Bank Accounts in Main Office	(\$ 613,620.32)	(\$ 394,617.63)	(\$ 539,320.20)	(\$ 468,917.75)
Bank Account Detached				
College Savings Bank, Student Loans and Organizations	\$ 39,308.54	\$ 3,876.96	\$ 5,454.42	\$ 37,731.08
Subtotal	(\$ 652,928.86)	(\$ 398,494.59)	(\$ 544,774.62)	(\$ 506,648.83)
Deposits in Transit	\$ 398,494.59			
Checks held for endorsement, etc.			\$ 506,648.83	
Total of bank balances	\$ 1,051,423.45		\$ 1,051,423.45	
Proof of Reconciliations				
Change Funds, Cashier and other offices				\$ 6,145.26
Bank balances and cash				\$ 512,794.09

Summary of cash, as follows:

Current Funds, General	\$ 453,590.93	
Current Funds, Restricted, Overdraft	7,128.11	\$ 446,462.82
Loan Funds, Regular	\$ 15,864.73	
Loan Funds, Emergency	3,045.35	18,910.08
Endowment and Non-expendable	\$ 2,253.65	
Endowment, Land Grant 1862	2,026.65	
Endowment, Subject to special agreements	110.00	4,390.30
Plant Funds		22,475.42
Agency Funds, Alumni Hall Room Rent	\$ 1,684.47	
Agency Funds, Student Organizations	10,321.14	
Agency Funds Alumni Trustees, Loan Funds	8,549.86	20,555.47
Total		\$ 512,794.09

Iowa State Teachers College
Cedar Falls

Biennial Report
Period Ending June 30, 1942

REPORT OF THE REGISTRAR, IOWA STATE TEACHERS COLLEGE

For the Years 1940-1941 and 1941-1942

SELMER C. LARSON, REGISTRAR

June 5, 1940 to June 1, 1942

Classes of Students	1940-41			1941-42		
	Men	Women	Total	Men	Women	Total
Students with baccalaureate degrees	26	38	64	29	38	67
Undergraduate students on degree curricula						
Seniors	195	325	520	148	330	478
Juniors	171	468	639	133	407	540
Sophomores	191	170	361	164	171	335
Freshmen	245	160	405	225	262	487
Total on degree curricula	802	1,123	1,925	670	1,170	1,840
Students on two-year curricula						
Second-year students						
Curriculum for teachers in grades above the primary	9	179	188	6	197	203
Curriculum for teachers in kindergarten primary grades	0	202	202	0	199	199
First-year students						
Curriculum for teachers in grades above the primary	14	214	228	8	253	261
Curriculum for teachers in kindergarten-primary grades	0	256	256	0	268	268
Total on two-year curricula	23	851	874	14	917	931
Students on one-year curriculum for teachers in rural schools	4	71	75	3	86	89
Students registered for twelve weeks of normal training and not on a curriculum	8	118	126	6	115	121
Special music students not on a curriculum	3	24	27	2	27	29
Special music students past 16 years of age and not high school graduates	3	16	19	4	18	22
Visitors	1	20	21	0	11	11
Total in residence	870	2,261	3,131	728	2,382	3,110
Students in extension work						
Correspondence work	30	177	207	31	513	544
Extension class work	0	0	0	2	18	20
Total in extension work	30	177	207	33	530	563
Grand total exclusive of duplicates and of pupils in the training schools	886	2,347	3,233	754	2,801	3,555
Attendance by Quarters						
Summer quarter						
Twelve-week session	255	1,163	1,418	207	966	1,173
Six-week session	0	0	0	10	449	459
Total for summer quarter	255	1,163	1,418	217	1,415	1,632
Fall quarter	631	1,114	1,745	513	989	1,502
Winter quarter	618	1,080	1,698	471	954	1,425
Spring quarter	566	1,042	1,608	421	929	1,350
Total for fall, winter, and spring quarters, exclusive of duplicates	709	1,249	1,958	576	1,126	1,702
Total in residence exclusive of duplicates and of pupils in the training schools	870	2,261	3,131	728	2,382	3,110

REPORT OF THE REGISTRAR, IOWA STATE TEACHERS COLLEGE— Continued

Pupils in the Campus and Affiliated Training Schools	1940-41			1941-42		
	Boys	Girls	Total	Boys	Girls	Total
Campus training school	197	219	416	200	207	407
Affiliated training schools in classes taught by students						
Hudson						
Primary grades	22	22	44	26	21	47
Intermediate and upper grades	60	56	116	52	57	109
High school	51	48	99	51	47	98
Waterloo, East						
Primary grades	49	46	95	29	27	56
Intermediate grades	52	59	111	25	19	44
Junior high school	180	205	385	158	165	323
Waterloo, West						
Primary grades	43	34	77	53	45	98
Intermediate grades	77	69	146	50	49	99
Rural demonstration school	0	0	0	6	4	10
Total in training schools	731	758	1,489	650	641	1,291

Number Receiving Degrees and Diplomas	1940-41			1941-42		
	Men	Women	Total	Men	Women	Total
1. The degree of bachelor of arts	101	171	272	109	184	293
2. Degree curricula in specified major lines						
a. The degree of bachelor of science in home economics	0	4	4	0	0	0
b. The degree of bachelor of science in industrial arts	1	0	1	0	0	0
c. The degree of bachelor of science in physical education	9	1	10	0	0	0
3. Two-year diplomas						
a. For teachers in the grades above the primary	2	118	120	3	93	96
b. For teachers in the kindergarten-primary grades	0	129	129	0	128	128
Total number of graduates	113	323	536	112	405	517
Number receiving department certificate in critic training	1	2	3	0	0	0
Number receiving certificate for the completion of the one-year curriculum for teachers in rural schools	2	29	31	2	44	46

438 REPORT OF IOWA STATE BOARD OF EDUCATION

STATISTICS REGARDING FACULTY AND EMPLOYEES OF THE
IOWA STATE TEACHERS COLLEGE

Report of July 1, 1940 to July 1, 1942

BENJAMIN BOARDMAN, Secretary

The following tables give the statistics required by law as part of the biennial report:

FACULTY

	1940-41	1941-42
President	1	1
Registrar	1	1
Deans	3	3
Directors of Administrative Functions	6	6
Professors	36	34
Associate Professors	28	31
Assistant Professors	36	36
Instructors	59	57
Student Assistants (full time)	8	7
Total	178	176
Student Assistants (part time)	408	378

OTHER EMPLOYEES

Extension:		
Professors	7	7
Clerks	4	4
Librarian	1	1
Library Assistants	9	9
Office Secretaries	12	11
Clerks and Stenographers	48	45
Superintendent of Buildings and Grounds	1	1
Janitors	19	19
Engineers and Mechanics	32	32
Hospital	7	7
Dormitories:		
Directors	4	4
Housekeepers	3	3
Clerks	6	6
Cleaning Women	28	28
Cafeteria:		
Manager	1	1
Assistant Manager	1	1
Kitchen Assistants	8	8
Total	191	187
N Y A Students:		
Men	56	40
Women	110	120

FINANCES OF THE IOWA STATE TEACHERS COLLEGE

Report of the Secretary Regarding Receipts and Disbursements of All
Funds from July 1, 1940, to June 30, 1941

BENJAMIN BOARDMAN, Secretary

SUPPORT OF SCHOOL FOR YEAR 1940-1941
Amounts on Hand in the Different Funds, July 1, 1940

Funds	Balances
Educational Income	\$ 5,201.20
Auxiliary Enterprises	2,706.92
Service Departments	7,722.93
Trust Funds	24,788.25
Auxiliary Activities	11,508.81
Intercollegiate Athletics	2,920.34
	\$ 54,848.45

RECEIPTS FOR THE YEAR 1940-1941

State Appropriations	
Educational and General Purposes	\$ 648,500.00
Other Sources	
Educational Income	
Tuition	\$ 148,480.98
Fees and Miscellaneous	34,802.31
Miscellaneous	5,517.41
	\$ 188,800.70

Auxiliary Enterprises			
Bartlett Hall	\$	56,406.30	
Anna B. Lawther Hall		35,122.75	
The George T. Baker Hall for Men		12,595.14	
The Homer H. Seerley Hall for Men		13,921.02	
Food Service The Commons		87,621.01	\$ 205,666.22
Service Departments			
Correspondence Study	\$	5,304.00	
Multigraph Department		8,730.62	
Laundry		5,080.55	
Extension Class		128.00	\$ 19,243.17
Trust Funds			
Student Organizations	\$	63,032.89	
Student Loan		4,983.66	
State Certificate		1,152.00	69,168.55
Auxiliary Activities			
Intercollegiate Athletics	\$	31,222.17	
		23,780.43	\$ 537,881.24
Grand Total—Balance and Receipts			\$ 1,241,229.69

RESUME

Balance on Hand July 1, 1940	\$	54,848.45	
Received from State Appropriations		648,500.00	
Received from Other Sources		537,881.24	
Net Support, 1940-1941			\$ 1,241,229.61

ITEMIZED EXPENDITURES, 1940-1941

Educational and General Purposes
General Control

Salaries			
Administrative Officials	\$	46,466.65	
Clerical Staff		51,443.09	
General Office Expense			
Printing		8,726.26	
Office Supplies		8,990.19	
Office Equipment		789.97	
Telephone and Telegraph		2,356.41	
Traveling Expenses		1,495.33	
Miscellaneous Items		2,407.95	
Special Bureaus and Activities			
Alumni Bureau Supplies and Traveling Expenses		870.34	
Commencements		2,239.23	
Placement Bureau Supplies		2,563.95	
Public Speaking Activities		987.89	
Bureau of Publications Supplies		1,054.68	
Religious Activities		2,370.15	
Research Bureau Supplies		1,924.57	\$ 134,686.66

Instruction

Instructional Service			
Summer Session	\$	72,135.90	
Collegiate Year		332,176.64	
Library Service			
Administrative Salaries		19,185.31	
Student Assistants		3,548.52	
Library Books		11,176.46	
Magazines and Periodicals		2,605.61	
Binding		1,446.11	
Operating Equipment and Supplies		1,260.25	
Instructional Equipment		11,994.73	
Instructional Supplies		16,150.72	
Student Assistants		2,436.48	\$ 474,116.73

Operation of the Plant

Maintenance Staff	\$	42,001.49	
Maintenance—Extra Seasonal Labor		4,811.91	
Heating and Power Plant—			
Personal Service		15,222.17	

440 REPORT OF IOWA STATE BOARD OF EDUCATION

Janitorial Service	25,450.61		
Fuel	38,129.87		
Repairs	14,076.56		
Physical Plant Equipment	4,122.63		
Maintenance Supplies	10,297.72		
Janitorial Supplies	4,104.52		
Light, Water, and Gas	4,677.53		
Bus and Truck Maintenance and Operation	3,066.24	\$	165,961.25
Extension Service			
Administrative Salaries	\$ 4,000.00		
Clerical Staff	3,145.59		
School Service Staff	10,550.00		
Office Expense	797.06		
Traveling Expense for Field Work	3,986.63		
Educational Conferences	776.41	\$	23,255.69
			\$ 798,020.33
Auxiliary Enterprises			
Bartlett Hall			
Administration	\$ 4,182.85		
Janitorial Service	6,544.08		
Heat, Light, Water and Gas	5,145.53		
Furniture and Furnishings	2,449.57		
Painting, Plumbing, Electrical and Carpen- try Service	5,448.79		
Janitorial Supplies	839.42		
Laundry and Cleaning	460.12		
Telephone Service	515.88		
Operating Supplies	302.38		
Office Supplies	89.57		
Interest and Notes Payable	27,000.00		
Cleaners Account	270.70		
Insurance	1,779.68		
Refunds	526.75	\$	55,555.32
Anna B. Lawther Hall			
Administration	\$ 4,266.53		
Janitorial Service	3,713.40		
Heat, Light, Water and Gas	2,770.45		
Furniture and Furnishings	221.35		
Painting, Plumbing, Electrical and Carpen- try Service	929.81		
Janitorial Supplies	314.11		
Laundry and Cleaning	233.73		
Telephone Service	288.98		
Operating Supplies	11.00		
Office Supplies	101.45		
Cleaners Account	320.30		
Interest and Notes Payable	26,150.00		
Refunds	63.50	\$	39,384.61
The George T. Baker Hall for Men			
Administration	\$ 2,234.08		
Janitorial Service	1,863.71		
Heat, Light and Water	1,392.24		
Furniture and Furnishings	470.82		
Painting, Plumbing, Electrical and Carpen- try Service	619.49		
Janitorial Supplies	167.57		
Laundry and Cleaning	150.93		
Telephone Service	209.40		
Operating Supplies	19.08		
Office Supplies	6.33		
Interest and Notes Payable	5,000.00		
Cleaners Account	74.34		
Refunds	55.00	\$	12,262.99
The Homer H. Seerley Hall for Men			
Administration	\$ 1,713.02		
Janitorial Service	1,413.09		
Heat, Light, and Water	1,302.55		
Furniture and Furnishings	66.82		
Painting, Plumbing, Electrical and Carpen- try Service	480.18		
Janitorial Supplies	117.60		
Laundry and Cleaning	136.11		
Telephone Service	151.26		
Operating Supplies	19.24		
Office Supplies	1.15		
Interest and Notes Payable	5,370.83		
Cleaners Account	33.27		
Refunds	68.50	\$	10,873.62

Food Service—The Commons			
Administration	\$ 5,116.72		
Kitchen Service	20,255.22		
Heat, Light, Water and Gas	1,551.26		
Kitchen and Service Equipment	166.75		
Painting, Plumbing, Electrical and Carpen- try Service	1,116.45		
Janitorial Supplies	627.33		
Laundry and Cleaning	1,626.88		
Kitchen and Service Supplies	371.22		
Office Supplies including Telephone	447.33		
Food Stuffs	43,282.31		
Interest and Notes Payable	7,000.00		
Refunds	684.70	\$ 82,246.17	\$ 200,322.71
Service Departments			
Multigraph Department			
Clerical Service	\$ 4,066.60		
Operating Supplies	3,935.25		
Equipment	54.53		
Repairs	00		
Heat, Light and Water	220.00	\$ 8,276.38	
Laundry			
Wages	\$ 2,964.79		
Operating Supplies	493.73		
Equipment	1,477.53		
Repairs	167.61		
Heat, Light, Water and Gas	300.00		
Investment	2,179.89	\$ 7,583.55	
Correspondence Study		\$ 5,660.47	
Extension Class		\$ 36.00	\$ 21,556.40
AUXILIARY ACTIVITIES			30,624.73
EDUCATIONAL INCOME			
Tuition Refunds	\$ 6,327.60		
Aviation Insurance and Teaching	552.00		
Transfer	149,520.33		156,399.93
TRUST FUND			
Student Organizations	\$ 62,103.80		
Student Loan	4,860.46		
State Certificate	1,766.00		68,730.26
INTERCOLLEGIATE ATHLETICS			24,335.56
Less Transfer			\$1,299,989.92
Net Disbursements for 1940-1941			149,520.33
Balance, June 30, 1941			1,150,469.59
			90,760.10
			\$1,241,229.69

SALARIES—INSTRUCTIONAL SERVICE—1940-1941

Department	Summer 1940 Second and Third Payments	Academic Year 1940-1941	Summer 1941 First Payment
Arts			
One Professor	\$ 733.34	\$ 3,300.00	\$ 366.66
One Assistant Professor		750.00	
One Instructor	194.45	2,250.00	
One Instructor		2,250.00	250.00
One Instructor	500.00		
Two Instructors	888.00	4,250.00	427.24
One Professor Emeritus	150.00	675.00	75.00
Commercial Education			
One Associate Professor and Head ..	666.66	3,000.00	333.34
Two Instructors		3,800.00	
One Associate Professor Emeritus	150.00	675.00	75.00
One Instructor	200.00		
One Associate Professor	600.00	2,700.00	300.00
One Instructor	533.34	2,400.00	
Education Department			
One Professor and Head	800.00	3,600.00	400.00
Four Associate Professors	2,133.34	9,600.00	1,066.66
One Associate Professor	533.34	2,400.00	
One Professor Emeritus	150.00	450.00	
Four Professors	2,773.34	12,300.00	1,386.66
One Associate Professor			266.66

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Department	Summer 1940 Second and Third Payments	Academic Year 1940-1941	Summer 1941 First Payment
English			
One Assistant Professor and Head	533.34	2,700.00	300.00
One Assistant Professor and Head	600.00		
One Professor Emeritus	150.00	675.00	
One Professor Emeritus	150.00	675.00	75.00
Two Assistant Professors	1,000.00	4,650.00	516.66
One Professor	600.00	1,725.00	300.00
One Professor		3,000.00	
One Professor	600.00	2,700.00	
One Associate Professor	600.00	2,700.00	
One Associate Professor		2,000.00	
One Associate Professor		2,250.00	250.00
Two Associate Professors	1,133.34	5,400.00	600.00
One Instructor		666.66	222.22
One Instructor	500.00	2,250.00	
Home Economics			
One Associate Professor and Head		3,000.00	333.33
One Instructor	533.34	2,250.00	250.00
One Instructor	400.00	1,800.00	
Languages			
One Professor and Head	733.34	3,300.00	366.66
One Professor Emeritus	75.00	300.00	
One Assistant Professor		2,250.00	
One Associate Professor	600.00	2,700.00	
One Associate Professor		2,250.00	
Mathematics			
One Assistant Professor and Head	600.00	3,000.00	333.33
One Professor Emeritus	150.00	675.00	75.00
One Professor		450.00	
One Professor	533.34	2,400.00	266.66
One Professor	533.34		
One Instructor		1,500.00	
One Substitute Instructor		120.00	
Music			
One Professor and Head	800.00	3,600.00	400.00
Five Assistant Professors	2,611.12	12,050.00	1,338.89
One Assistant Professor		2,250.00	
Four Instructors		7,400.00	
One Instructor	500.00		
Three Instructors	1,188.90	5,350.00	594.44
Physical Education For Men			
One Professor and Head	666.67	3,300.00	366.66
One Associate Professor	600.00	3,000.00	333.33
One Assistant Professor	600.00	2,700.00	
One Health Director	500.00	2,250.00	250.00
One Health Director Emeritus	150.00	675.00	75.00
One Instructor	600.00	2,700.00	300.00
One Instructor and Coach	600.00	3,000.00	333.33
Two Instructors		4,650.00	
Physical Education For Women			
One Professor and Head	666.67	3,000.00	333.33
One Assistant Professor		2,250.00	250.00
One Assistant Health Director	232.50		
One Assistant Health Director		1,125.00	125.00
One Assistant Professor	444.45	2,000.00	
One Associate Professor		2,250.00	250.00
Two Instructors	800.00	3,600.00	
One Instructor		2,000.00	222.22
Science			
One Professor and Head	800.00	3,600.00	400.00
One Professor Emeritus		675.00	
One Associate Professor Emeritus	150.00	675.00	75.00
One Assistant Professor	533.34	2,400.00	266.66
One Instructor		2,250.00	
One Associate Professor	600.00	2,700.00	
Two Professors	1,466.68	6,600.00	
One Professor		2,700.00	300.00
Four Professors	2,866.69	12,900.00	1,433.31
Social Studies			
One Professor and Head	800.00	3,600.00	400.00
One Associate Professor Emeritus	150.00		
Two Professors	1,400.00	6,300.00	700.00
Three Associate Professors	1,933.34	8,700.00	966.66
One Associate Professor		2,250.00	250.00
One Associate Professor	600.00	3,000.00	
One Instructor		1,500.00	
One Instructor	500.00		

Teaching			
One Professor and Head	800.00	800.00	
One Associate Professor and Head ..			350.00
Two Associate Professors	1,033.34	3,236.64	
Two Associate Professors	1,066.68	4,800.00	533.32
Ten Assistant Professors		21,850.00	
Three Assistant Professors		6,150.00	766.66
Two Assistant Professors	1,033.34	4,650.00	
Fifteen Instructors		29,277.79	
Four Instructors		8,250.00	916.66
Three Instructors	1,344.45	4,925.00	
Eight Critics in Training		6,165.00	
One Critic in Training	160.00	900.00	
Two Critics in Training			160.00
Two Critics in Training	320.00		
One Critic in Training	160.00		80.00
One Critic in Training		810.00	80.00
One Student Assistant		300.00	
Three Substitutes and Assistants		20.00	
Total	\$ 49,709.90	\$ 332,871.09	\$ 21,731.55

SALARIES FOR EXECUTIVE OFFICERS—1940-1941

	Educational Educational and General Purposes General Control
President	\$ 7,166.65
Registrar Emeritus	900.00
Dean of Men	3,300.00
Director of Research	4,200.00
Business Manager	3,600.00
Director of Alumni Affairs	3,200.00
Director of Placement Bureau	4,200.00
Dean of the Faculty	5,200.00
Dean of Women	4,500.00
Director of Publications	3,200.00
Registrar	4,000.00
Director of Religious Activities	3,000.00
Total	\$ 46,466.65

SALARIES FOR LIBRARIANS—1940-1941

	Educational and General Purposes Instruction
Librarian	\$ 3,600.00
Nine Assistants	15,585.31
Student Assistants	3,548.52
Total	\$ 22,733.83

SALARIES PAID—DEPARTMENT OF BUILDINGS AND GROUNDS
—1940-1941

	Educational and General Purposes Operation of the Plant
Maintenance Staff	
Fourteen on Monthly Basis	\$ 23,435.75
Wages, Workmen on the Hour Basis	23,375.25
Extra Seasonal Labor	4,811.91
	\$ 51,622.91
Less credit from other funds for Painting, Plumbing, Electrical, and Carpentry Service	4,809.51
Total—Maintenance Staff and Extra Seasonal Labor	\$ 46,813.40
Heating and Power Plant—Personal Service	
Four Engineers	\$ 6,582.04
Boiler Room Foreman	1,560.00
Four Firemen	5,612.43
One Equipment Operator	1,320.00
Wages, Workmen on the Hour Basis	147.70
Total	\$ 15,222.17

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	Educational and General Purposes General Control
Janitorial Service	
Foreman	\$ 1,500.00
Sixteen Janitors	17,348.02
Four Janitresses	2,882.70
Extra Janitorial Service	3,719.89
Total	\$ 25,450.61

SALARIES PAID—CLERICAL SERVICE—1940-1941

Supervisor	\$ 1,500.00
Four Cashiers and Bookkeepers	3,223.48
Fourteen Secretaries	17,387.08
Nineteen Clerks	13,268.67
Seventeen Stenographers	12,833.07
Additional Temporary Help	3,230.79
Total	\$ 51,443.09

SALARIES PAID—EXTENSION SERVICE—1940-1941

	Educational and General Purposes Extension Service
Executive Officer	
Professor and Director	\$ 4,000.00
Clerical Service	
One Secretary	\$ 1,440.00
Three Stenographers	1,298.67
Additional Help	406.92
	\$ 3,145.59

	Service Departments Correspondence Study
Clerical Service for Correspondence Study	
Stenographer	\$ 920.00

	Educational and General Purposes Extension Service
Schools Service Staff	
One Professor	\$ 3,000.00
One Professor Emeritus	900.00
Two Associate Professors	4,400.00
One Assistant Professor	2,250.00
	\$ 10,550.00

ADDITIONAL SALARIES—1940-1941

	Educational and General Purposes General Control
Choir Director	\$ 600.00
Organist	600.00
	\$ 1,200.00

SALARIES—STUDENT HEALTH SERVICE—1940-1941

	Activities Auxiliary
Health Director	\$ 1,200.00
Assistant Physicians	854.03
Supervisor of Hospital	1,500.00
Two Nurses	2,040.00
Cook	560.87
Housekeeper	698.96
Emergency Service	154.50
	\$ 7,008.36

SALARIES—OPERATION OF THE COMMONS—1940-1941

	Auxiliary Activities
Social Director	\$ 1,250.00
Stenographer	720.00
Night Clerk	600.00
Four cleaning women	1,269.67
	\$ 3,839.67

DEPARTMENTAL EXPENDITURES—1940-1941

	Educational and General Purposes Instruction
Arts	\$ 350.81
Commercial Education	441.22
Education	560.39
English	728.77
Home Economics	782.73
Languages	84.50
Mathematics	127.22
Music	2,549.57
Physical Education for Men	1,636.04
Physical Education for Women	1,613.89
Science	2,296.53
Social Studies	734.81
Illustrative and Student Teaching	4,243.84
	\$ 16,150.72

SALARIES PAID—BARTLETT HALL—1940-1941

	Auxiliary Enterprises
Administrative Salaries	
Director	\$ 1,750.00
Housekeeper	900.00
Night Clerk	720.00
Telephone Operator	490.00
Office Assistant	322.85
Total	
Total	\$ 4,182.85
Janitorial Service	
Cleaning women and extra Janitorial Service	\$ 6,544.08

SALARIES PAID—THE ANNA B. LAWTHOR HALL—1940-1941

Administrative Salaries	
Director	\$ 2,400.00
Housekeeper	600.00
Night Clerk	720.00
Office Assistant	218.42
Extra Clerks	328.11
Total	
Total	\$ 4,266.53
Janitorial Service	
Cleaning Women	\$ 3,713.40

SALARIES PAID—THE GEORGE T. BAKER HALL—1940-1941

Administrative Salaries	
Director	\$ 1,200.00
Housekeeper	1,034.08
Total	
Total	\$ 2,234.08
Janitorial Service	
Cleaning women and assistants	\$ 1,863.71

SALARIES PAID—THE HOMER H. SEERLEY HALL—1940-1941

Administrative Salaries	
Director	\$ 709.78
Housekeeper	572.72
Assistants	430.52
Total	
Total	\$ 1,713.02
Janitorial Service	
Cleaning Women and Assistants	\$ 1,413.09

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SALARIES PAID—COMMONS FOOD SERVICE—1940-1941

	Auxiliary Enterprises
Administrative Salaries	
Director of Foods	\$ 1,800.00
Assistant Director of Foods	900.00
Fountain Room Manager	900.00
Checkers and Cashiers	807.42
Board	709.30
Total	\$ 5,116.72
Kitchen Service	
Five Cooks	\$ 3,516.00
Assistants	100.45
Janitor	1,080.00
Janitress	720.00
Laundry Supervisor	600.00
Board	14,238.77
Total	\$ 20,255.22

SALARIES PAID—MULTIGRAPH DEPARTMENT—1940-1941

	Service Department
Clerk in Charge	\$ 1,200.00
Multigraph Operator	960.00
Mimeograph Operator	960.00
Stenographer	825.00
Extra Clerical Service	121.60
Total	\$ 4,066.60

SALARIES PAID—LAUNDRY—1940-1941

	Service Department
Laundress	\$ 900.00
Helpers on Hour Basis	2,064.79
	\$ 2,964.79

REPORT OF TREASURER

RECEIPTS AND DISBURSEMENTS OF ALL FUNDS

From July 1, 1940, to July 1, 1941

BENJAMIN BOARDMAN, Treasurer

	Balance July 1, 1940	Total Deposits	Total Checks Drawn	Balance July 1, 1941
All Funds	\$ 54,848.45	\$ 1,186,381.24	\$ 1,150,469.59	\$ 90,760.10

FINANCES OF THE IOWA STATE TEACHERS COLLEGE

Report of the Secretary Regarding Receipts and Disbursements of All Funds from July 1, 1941, to June 30, 1942

BENJAMIN BOARDMAN, Secretary

SUPPORT OF SCHOOL FOR YEAR 1941-1942

Amounts on Hand in the Different Funds, July 1, 1941

Funds	
Educational Income	\$ 37,601.97
Auxiliary Enterprises	8,050.43
Service Departments	5,409.70
Trust Funds	25,226.54
Auxiliary Activities	12,106.25
Intercollegiate Athletics	2,365.21
	\$ 90,760.10

RECEIPTS FOR YEAR 1941-1942

State Appropriations			
Educational and General Purposes	\$	648,500.00	
Repairs, Replacements and Alterations		9,000.00	\$ 657,500.00
Other Sources			
Educational Income			
Tuition	\$	131,077.65	
Fees and Miscellaneous		36,170.87	
Miscellaneous		7,294.44	174,542.96
Auxiliary Enterprises			
Bartlett Hall	\$	53,227.61	
Anna B. Lawther Hall		34,903.85	
The George T. Baker Hall for Men ..		11,786.87	
The Homer H. Seerley Hall for Men ..		13,888.19	
Food Service—The Commons		113,306.51	227,113.03
Service Departments			
Correspondence Study	\$	11,029.16	
Multigraph Department		8,873.19	
Laundry		5,206.70	
Extension Class		558.00	25,667.05
Trust Funds			
Student Organizations	\$	61,210.48	
Student Loan		3,961.77	
State Certificate		1,098.00	66,270.25
Auxiliary Activities	\$	27,711.35	
Intercollegiate Athletics		19,895.41	
Branch Summer Schools		6,400.00	\$ 1,205,100.05
Grand Total—Balance and Receipts			\$ 1,295,860.15

RESUME

Balance on Hand, July 1, 1941	\$	90,760.10	
Received from State Appropriations		657,500.00	
Received from Other Sources		547,600.05	
Net Support, 1941-1942			\$ 1,295,860.15

ITEMIZED EXPENDITURES—1941-1942

EDUCATIONAL AND GENERAL PURPOSES

General Control			
Salaries			
Administrative Officials	\$	46,250.00	
Clerical Staff		50,762.50	
General Office Expense			
Printing		8,903.64	
Office Supplies		10,608.65	
Office Equipment		770.72	
Telephone and Telegraph		2,619.93	
Traveling Expenses		1,664.07	
Miscellaneous Items		3,552.22	
Special Bureaus and Activities			
Alumni Bureau Supplies and Traveling Expenses ..		1,503.61	
Commencements		2,449.86	
Placement Bureau Supplies		2,243.22	
Public Speaking Activities		977.44	
Bureau of Publications Supplies		1,171.25	
Religious Activities		2,105.28	
Research Bureau Supplies		1,328.10	\$ 136,910.49
Instruction			
Instructional Service			
Summer Session	\$	68,621.63	
Collegiate Year		345,520.31	
Library Service			
Administrative Salaries		20,069.83	
Student Assistants		3,528.34	
Library Books		8,298.51	
Magazines and Periodicals		2,620.52	
Binding		1,352.75	
Operating Equipment and Supplies		1,523.53	
Instructional Equipment		2,349.99	
Instructional Supplies		14,304.95	
Student Assistants		1,950.04	\$ 470,140.40

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Operation of the Plant		
Maintenance Staff	\$	37,300.17
Maintenance—Extra Seasonal Labor		3,970.60
Heating and Power Plant—		
Personal Service		15,490.90
Janitorial Service		24,419.43
Fuel		49,062.80
Repairs		7,006.56
Physical Plant Equipment		2,924.94
Maintenance Supplies		9,792.41
Janitorial Supplies		3,271.45
Light, Water, Gas and Sewage Disposal		3,436.58
Bus and Truck Maintenance and Operation		3,429.03
	\$	160,104.87
Extension Service		
Administrative Salaries	\$	4,000.00
Clerical Staff		3,260.11
School Service Staff		10,344.45
Office Expense		647.19
Traveling Expense for Field Work		4,325.64
Educational Conferences		1,305.76
		23,883.15
	\$	791,038.91

AUXILIARY ENTERPRISES

Bartlett Hall		
Administration	\$	4,935.16
Janitorial Service		6,501.15
Heat, Light, Water and Gas		5,275.69
Furniture and Furnishings		2,363.00
Painting, Plumbing, Electrical and Carpentry		
Service		4,123.00
Janitorial Supplies		684.82
Laundry and Cleaning		439.86
Telephone Service		581.44
Operating Supplies		289.33
Office Supplies		125.86
Cleaners Account		220.53
Notes Payable and Interest		20,305.67
Refunds		841.75
	\$	46,687.26

Anna B. Lawther Hall		
Administration	\$	4,367.57
Janitorial Service		3,710.06
Heat, Light, Water and Gas		2,910.42
Furniture and Furnishings		54.60
Painting, Plumbing, Electrical and Carpentry		
Service		1,641.38
Janitorial Supplies		501.32
Laundry and Cleaning		310.97
Telephone Service		258.49
Operating Supplies		215.64
Office Supplies		97.55
Cleaners Account		398.30
Interest and Notes Payable		15,803.75
Refunds		526.55
	\$	30,796.60

The George T. Baker Hall for Men		
Administration	\$	2,185.97
Janitorial Service		1,677.45
Heat, Light, and Water		1,368.01
Furniture and Furnishings		253.92
Painting, Plumbing, Electrical and Carpentry		
Service		1,278.86
Janitorial Supplies		149.28
Laundry and Cleaning		136.61
Telephone Service		215.57
Operating Supplies		50.02
Office Supplies		8.43
Insurance		448.35
Cleaners Account		9.20
Notes Payable and Interest		2,000.00
Refunds		263.50
	\$	10,045.17

The Homer H. Seerley Hall for Men		
Administration	\$	2,348.97
Janitorial Service		1,632.71
Heat, Light and Water		1,349.31
Furniture and Furnishings		262.64
Painting, Plumbing, Electrical and Carpentry		
Service		506.48
Janitorial Supplies		172.32
Laundry and Cleaning		143.74

IOWA STATE TEACHERS COLLEGE

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Telephone Service	197.09		
Operating Supplies	42.04		
Office Supplies	7.45		
Cleaners Account	53.23		
Notes Payable and Interest	6,193.03		
Refunds	161.00	\$	13,070.01

Food Service—The Commons

Administration	\$ 5,293.34		
Kitchen Service	25,559.29		
Heat, Light, Water and Gas	1,789.51		
Kitchen and Service Equipment	5,614.07		
Painting, Plumbing, Electrical and Carpentry Service	2,350.42		
Janitorial Supplies	951.02		
Laundry and Cleaning	1,694.98		
Kitchen and Service Supplies	1,922.93		
Office Supplies Including Telephone	1,187.55		
Food Stuffs	67,064.25		
Interest and Notes Payable	10,650.00		
Refunds	550.28	\$	124,627.64
		\$	225,226.68

SERVICE DEPARTMENTS

Multigraph Department			
Clerical Service	\$ 4,040.22		
Operating Supplies	4,069.40		
Equipment	546.50		
Repairs	0.00		
Heat, Light, and Water	220.00	\$	8,876.12

Laundry			
Wages	\$ 3,347.45		
Operating Supplies	874.32		
Equipment	111.03		
Repairs	55.44		
Heat, Light, Water and Gas	300.00	\$	4,688.24

Correspondence Study	\$ 6,357.73		
Extension Class	125.73		

\$ 20,047.82

AUXILIARY ACTIVITIES	\$ 28,347.88		
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EDUCATIONAL INCOME

Tuition Refunds	\$ 7,603.68		
Aviation Insurance and Teaching	530.00		
Miscellaneous	30,477.10		
Transfer	142,538.91	\$	181,149.69

TRUST FUND

Student Organizations	\$ 68,590.02		
Student Loan	1,695.25		
State Certificate	1,086.00	\$	71,371.27

INTERCOLLEGIATE ATHLETICS	19,120.15		
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BRANCH SUMMER SCHOOLS	6,786.31		
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REPAIRS, REPLACEMENTS, AND ALTERATIONS ..	8,538.51		
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Less Transfer	\$ 1,351,627.22		
	142,538.91		

Net Disbursements for 1941-1942	\$ 1,209,088.31		
Balance, June 30, 1942	86,771.84		

\$ 1,295,860.15

SALARIES—INSTRUCTIONAL SERVICE—1941-1942

DEPARTMENT	Summer 1941 2nd and 3rd Payments	Academic Year 1941-1942	Summer 1942 1st Payment
Arts			
One Professor and Head	\$ 733.34	\$ 3,300.00	\$ 366.66
One Professor Emeritus	150.00	675.00	75.00
Two Assistant Professors		4,650.00	250.00
Two Instructors	1,000.00	4,500.00	500.00
One Instructor	444.45		222.22
One Instructor		2,250.00	
One Instructor			300.00
Commercial Education			
One Associate Professor and Head ..	666.67	2,083.33	
One Associate Professor Emeritus ..	150.00	675.00	75.00
One Associate Professor	600.00	2,700.00	300.00
One Instructor		1,800.00	200.00
Two Instructors		4,650.00	
Education Department			
One Professor and Head	800.00	3,600.00	400.00
Four Associate Professors	2,133.34	9,900.00	1,099.98
Four Professors	2,733.35	12,300.00	1,366.65
One Associate Professor	533.34		
One Instructor			200.00
One Instructor		2,250.00	
English			
One Assistant Professor and Head ..	600.00	3,000.00	333.33
One Professor Emeritus	150.00	675.00	
One Professor	600.00	2,700.00	300.00
Three Associate Professors	1,700.00	7,650.00	495.00
Two Assistant Professors	533.34	4,650.00	533.32
One Instructor	444.45		
One Professor Emeritus		450.00	
Two Professors		5,700.00	
One Assistant Professor	500.00	1,600.00	250.00
One Assistant Professor		2,000.00	
One Instructor		2,400.00	266.66
One Associate Professor		2,700.00	
Home Economics			
One Associate Professor and Head	666.67	3,000.00	333.33
One Instructor	500.00	2,400.00	
One Instructor		2,000.00	222.22
Languages			
One Professor and Head	733.34	3,300.00	366.66
One Professor Emeritus		225.00	
One Associate Professor		562.50	
One Associate Professor		2,700.00	
One Assistant Professor		2,250.00	
One Instructor		110.00	
Mathematics			
One Assistant Professor and Head ..	666.67	3,000.00	
One Professor Emeritus	150.00	675.00	75.00
One Professor	533.34	2,400.00	266.66
One Instructor		2,250.00	250.00
Music			
One Professor and Head	800.00	3,600.00	400.00
Four Assistant Professors	2,077.79	12,200.00	1,355.54
One Assistant Professor	600.00		
Four Instructors	1,188.90	7,850.00	622.22
Four Instructors		8,050.00	
One Assistant Professor		2,700.00	
Physical Education For Men			
One Professor and Head	733.34	3,300.00	366.66
One Assistant Professor	666.67	3,000.00	333.33
One Assistant Professor		2,700.00	
One Instructor and Coach	666.67	3,000.00	333.33
One Instructor	600.00	2,700.00	300.00
One Professor Emeritus	150.00	675.00	75.00
One Associate Professor	500.00	2,250.00	250.00
One Instructor	40.00		
Two Instructors		4,800.00	
Physical Education For Women			
One Professor and Head	666.67	3,300.00	
One Associate Professor	500.00	2,400.00	
Two Assistant Professors	500.00	4,250.00	222.22
Four Instructors	694.45	7,125.00	569.44
Science			
One Professor and head	800.00	3,600.00	
One Professor Emeritus		675.00	
One Associate Professor Emeritus	150.00	675.00	75.00

IOWA STATE TEACHERS COLLEGE

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DEPARTMENT	Summer 1941 2nd and 3rd Payments	Academic Year 1941-1942	Summer 1942 1st Payment
Six Professors	3,466.69	18,900.00	1,458.31
One Professor		3,300.00	
One Associate Professor		2,700.00	
One Assistant Professor	533.34	2,700.00	300.00
Two Instructors		1,950.00	
One Instructor			225.00
Social Science			
One Professor and Head	800.00	3,600.00	400.00
Five Associate Professors	2,433.34	13,950.00	916.66
Two Professors	1,400.01	6,600.00	733.32
One Instructor		2,250.00	250.00
Teaching			
One Associate Professor and Head ..	700.00	3,150.00	350.00
One Associate Professor	533.34	2,400.00	266.66
One Associate Professor		2,250.00	
One Associate Professor	533.34	2,400.00	
Eleven Assistant Professors		23,350.00	
One Assistant Professor	500.00	2,400.00	266.66
Two Assistant Professors	1,033.34	4,650.00	
One Assistant Professor		2,400.00	
Fifteen Instructors		27,633.32	
Four Instructors		8,250.00	861.11
Four Instructors	1,833.35	8,500.00	
Fifteen Critics in Training		7,813.16	
One Critic in Training		1,000.00	100.00
Three Critics in Training	480.00		213.32
Five Critics in Training			416.64
One Critic in Training	160.00		
One Professor			333.33
One Instructor			266.66
Four Substitutes and Assistants		683.00	
Eleven Senior Teachers for Rural Project		110.00	
Ten Six Weeks' Session Instructors			3,849.09
Total	\$ 43,463.54	\$ 345,520.31	\$ 25,158.09

SALARIES FOR EXECUTIVE OFFICERS—1941-1942

	Educational and General Purposes General Control
President	\$ 7,500.00
Registrar Emeritus	900.00
Dean of Men	3,300.00
Director of Research	3,850.00
Business Manager	3,600.00
Director of Alumni Affairs	3,200.00
Director of Placement	4,200.00
Dean of the Faculty	5,000.00
Dean of Women	4,500.00
Director of Publications	3,200.00
Registrar	4,000.00
Director of Religious Activities	3,000.00
Total	\$ 46,250.00

SALARIES FOR LIBRARIANS—1941-1942

	Educational and General Purposes Instruction
Librarian	\$ 3,600.00
Nine Assistants	16,469.83
Student Assistants	3,528.34
Total	\$ 23,598.17

SALARIES PAID—DEPARTMENT OF BUILDINGS AND GROUNDS
—1941-1942

	Educational and General Purposes Operation of the Plant
Maintenance Staff	
Thirteen on Monthly Basis	\$ 22,960.00
Wages, Workmen on the Hour Basis	19,543.72
Extra Seasonal Labor	4,292.76
	\$ 46,796.48
Less credit from other funds for Painting, Plumbing, Electrical, and Carpentry Service	5,525.71
Total—Maintenance Staff and Extra Seasonal Labor	\$ 41,270.77
Heating and Power Plant—Personal Service	
Four Engineers	\$ 6,780.00
Boiler Room Foreman	1,620.00
Three Firemen	4,220.00
One Equipment Operator	1,320.00
One Fireman	234.79
One Fireman	1,287.50
Wages, Workmen on the Hour Basis	28.61
Total	\$ 15,490.90
Janitorial Service	
Foreman	\$ 1,474.84
Fourteen Janitors	15,343.13
Two Janitors	360.00
Three Janitresses	2,280.00
Extra Janitorial Service	4,961.46
Total	\$ 24,419.43

SALARIES PAID—CLERICAL SERVICE—1941-1942

	Educational and General Purposes General Control
Supervisor	\$ 1,500.00
Six Cashiers and Bookkeepers	3,486.54
Eleven Secretaries	14,255.00
Nineteen Stenographers	12,692.71
Nineteen Clerks	14,321.56
Additional Temporary Help	4,506.69
Total	\$ 50,762.50

SALARIES PAID EXTENSION SERVICE—1941-1942

	Educational and General Purposes Extension Service
Executive Officer	
Professor and Director	\$ 4,000.00
Clerical Service	
One Secretary	\$ 1,440.00
Four Stenographers	1,748.96
Additional Help	71.15
	\$ 3,260.11
	Service Departments Correspondence Study
Clerical Service for Correspondence Study	
Three Stenographers	\$ 1,057.51
Extra Help	78.31
	\$ 1,135.82

	Educational and General Purposes Extension Service
School Service Staff	
One Professor	\$ 3,000.00
One Professor Emeritus	904.80
One Associate Professor	2,244.45
One Associate Professor	2,000.00
One Assistant Professor	2,195.20
	\$ 10,344.45

ADDITIONAL SALARIES—1941-1942

	Educational and General Purposes Control General
Choir Director	\$ 600.00
Organist	600.00
	\$ 1,200.00

SALARIES—STUDENT HEALTH SERVICE—1941-1942

	Auxiliary Activities
Health Director	\$ 1,200.00
Assistant Physicians	900.00
Supervisor of Hospital	1,500.00
Two Nurses	2,040.00
Cook	600.00
Housekeeper	649.00
Emergency Service	415.73
Additional Janitorial Help	22.05
	\$ 7,326.78

SALARIES—OPERATION OF THE COMMONS—1941-1942

	Auxiliary Activities
Social Director	\$ 1,500.00
Stenographer	900.00
Night Clerk	600.00
Two Cleaning Women	1,476.11
Extra Cleaning Help	12.08
	\$ 4,488.19

DEPARTMENTAL EXPENDITURES—1941-1942

	Educational and General Purposes Instruction
Arts	\$ 250.00
Commercial Education	555.83
Education	715.41
English	1,143.76
Home Economics	613.79
Languages	63.76
Mathematics	170.33
Music	1,984.43
Physical Education for Men	1,741.37
Physical Education for Women	1,425.71
Science	1,144.12
Social Science	519.43
Illustrative and Student Teaching	3,976.93
	\$ 14,304.95

SALARIES PAID—BARTLETT HALL—1941-1942

	Auxiliary Enterprises
Administrative Salaries	
Director	\$ 2,100.00
Housekeeper	660.00
Night Clerk	720.00
Telephone Operator	610.00
Office Assistant	684.61
Extra Clerks	160.55
Total	\$ 4,935.16
Janitorial Service	
Cleaning women and extra Janitorial Service	\$ 6,501.15

SALARIES PAID—THE ANNA B. LAWTHOR HALL—1941-1942

Administrative Salaries	
Director	\$ 2,400.00
Housekeeper	360.00
Night Clerk	720.00
Telephone Operator	600.00
Office Assistants	287.57
Total	\$ 4,367.57
Janitorial Service	
Cleaning women	\$ 3,710.06

SALARIES PAID—THE GEORGE T. BAKER HALL—1941-1942

Administrative Salaries	
Director	\$ 1,100.00
Housekeeper	684.55
Assistants	401.42
Total	\$ 2,185.97
Janitorial Service	
Cleaning women and assistants	\$ 1,677.45

SALARIES PAID—THE HOMER H. SEERLEY HALL—1941-1942

Administrative Salaries	
Director	\$ 1,200.00
Housekeeper	695.64
Assistants	453.33
Total	\$ 2,348.97
Janitorial Service	
Cleaning women and assistants	\$ 1,632.71

SALARIES PAID—COMMONS FOOD SERVICE—1941-1942

	Auxiliary Enterprises
Administrative Salaries	
Director of Foods	\$ 1,800.00
Assistant Director of Foods	1,050.00
Fountain Room Manager	849.00
Checkers and cashiers	881.34
Board	713.00
Total	\$ 5,293.34
Kitchen Service	
Five Cooks	\$ 3,737.19
Assistants	1,856.78
Janitor	990.00
Janitress	631.77
Laundry Supervisor	150.00
Board	18,193.55
Total	\$ 25,559.29

SALARIES PAID—MULTIGRAPH DEPARTMENT—1941-1942

	Service Department
Clerk in Charge	\$ 1,200.00
Multigraph Operator	1,020.00
Mimeograph Operator	960.00
Stenographer	851.94
Extra Clerical Service	8.28
	\$ 4,040.22

SALARIES PAID—LAUNDRY—1941-1942

	Service Department
Laundress	\$ 848.00
Helpers on Hour Basis	2,499.45
	<u>\$ 3,347.45</u>

REPORT OF TREASURER

RECEIPTS AND DISBURSEMENTS OF ALL FUNDS

From July 1, 1941, to July 1, 1942

BENJAMIN BOARDMAN, Treasurer

	Balance July 1, 1941	Total Deposits	Total Checks Drawn	Balance July 1, 1942
All Funds	\$ 90,760.10	\$ 1,205,100.05	\$ 1,209,088.31	\$ 86,771.84

RECAPITULATION OF RECEIPTS AND DISBURSEMENTS

For the Biennial Period, July 1, 1940 to July 1, 1942

	Credit Balance	Receipts	Expenditures	Balance
Educational and General Purposes		\$1,589,059.24	\$1,589,059.24	
Educational Income	\$ 5,201.20	353,343.66	337,549.62	\$ 30,995.24
Auxiliary Enterprises	2,706.92	432,779.25	425,549.39	9,936.78
Service Departments	7,722.93	44,910.22	41,604.22	11,028.93
Trust Funds	24,788.25	135,438.80	140,101.53	20,125.52
Auxiliary Activities	11,508.81	58,933.52	58,972.61	11,469.72
Intercollegiate Athletics	2,920.34	43,675.84	43,455.71	3,140.47
Repairs, Replacements and Alterations		9,000.00	8,538.51	461.49
Branch Summer Schools		6,400.00	6,786.31	* 386.31
	<u>\$ 54,848.45</u>	<u>\$2,683,540.53</u>	<u>\$2,651,617.14</u>	<u>\$ 86,771.84</u>
Less Transfers		292,059.24	292,059.24	
	<u>\$ 54,848.45</u>	<u>\$2,391,481.29</u>	<u>\$2,359,557.90</u>	<u>\$ 86,771.84</u>
Totals		2,446,329.74	2,446,329.74	

The following amounts represent checks issued by the Secretary during the biennial period, which were not paid by the Treasurer until after July 1, 1942.

Educational and General Purposes	\$ 11,632.19
Auxiliary Enterprises	1,435.98
Auxiliary Activities	936.03
Service Departments	229.37
Educational Income	29.45
Intercollegiate Athletics	223.86
Repairs, Replacements and Alterations	58.68
Trust	1,084.65
Branch Summer School	2,961.02
	<u>\$ 18,591.13</u>
•Overdraft	

ANNUAL INVENTORY OF REAL ESTATE
IOWA STATE TEACHERS COLLEGE, CEDAR FALLS, IOWA
1941-1942
Year Ending June 30, 1942

Part of Section or Name of Town or Addition	Section or Lot	Township or Block	Ranges	Acres	Description of Buildings and Improvements	Actual Land Value	Actual Building Value	Total Actual Value
Normal Addition to Cedar Falls.....	Blk. 26	89	14	7.36	One Tool House, City, S. of 26th.....	\$ 4,000	\$ 100	\$ 4,100
Normal Addition to Cedar Falls.....	Blk. 26	89	14	1	Lots, E. Tremont, 3 full, 2 part.....	1,200		1,200
40 A. SE $\frac{1}{4}$ SE $\frac{1}{4}$	Sec. 14	89	14	40	Land, 25 lots, Buildings.....	16,000	2,123,776	2,139,776
40 A. SW $\frac{1}{4}$ SE $\frac{1}{4}$	Sec. 14	89	14	40	Land.....	16,000	1,183,063	1,199,063
40 A. NE $\frac{1}{4}$	Sec. 14	89	14	40	Land, Residence and Garage.....	8,000	3,000	11,000
4 $\frac{1}{2}$ A. SE $\frac{1}{4}$ SW $\frac{1}{4}$	Sec. 14	89	14	4.5	Land.....	1,350		1,350
				132.86		\$ 46,550	\$3,309,939	\$3,356,489

(Rec. Park—Commencing NW Corner of NE $\frac{1}{4}$ East 15.22 Chains, South 25.8 Chains, West 13.42 Chains, South 4.05 Chains, West 1.8 Chains, North 29.85 Chains.)

IOWA STATE TEACHERS COLLEGE, CEDAR FALLS, IOWA

Year Ending June 30, 1942

INVENTORY OF BUILDINGS

Buildings

Administration Building—1895	\$ 35,000.00
Auditorium Building—1900	110,000.00
Bartlett Hall—1915, 1917, 1923, 1924	485,000.00
Baker Hall—1936	155,000.00
Barn—1916	1,500.00
Commons—1933	188,803.00
Campanile—1926	60,500.00
Central Building—1868	40,000.00
Football Stadium—1936, 1939	88,000.00
Enclosure Wall—1939	11,342.00
Service Lines—1939	11,330.00
Garages—For President—1933	1,200.00
For Dean of Faculty—1935	400.00
For Superintendent—1924	300.00
For Recreation Park—1932	300.00
Garden Tool House	100.00
Gilchrist Hall—1882	40,000.00
Greenhouse and Service Tunnel—1938	37,105.00
Heating Plant—1932, 1940	361,405.00
Hospital—1912, 1924	17,000.00
Nurses' Home	3,000.00
Isolation	2,000.00
Laundry—1936	15,000.00
Lawther Hall—1940	402,183.00
Library—1907	173,000.00
Men's Gymnasium—1923	180,000.00
Pre-School—1913	1,500.00
Physics and Chemistry—1906	72,000.00
Residences—President's Home—1906	18,000.00
Dean of Faculty's Home—1890	10,000.00
Superintendent's Home—1906	6,800.00
Recreation Park—1928	2,700.00
Seerley Hall—1938	188,556.00
Store House—1904	4,000.00
Shops and Garage—1932	25,000.00
Swimming Pool for Women—1938	124,915.00
Training School—1912	140,000.00
Vocational Building—1914	106,000.00
Women's Gymnasium—1904, 1940	191,000.00
Total	\$ 3,309,939.00

General Equipment

Athletic Field and Baseball Bleachers	\$ 15,000.00
Children's Playground	1,000.00
Clock System	4,000.00
Telephone System	2,700.00
Tennis Courts—Complete	21,000.00
Paving	7,000.00
Total	\$ 50,700.00

SYNOPSIS OF INVENTORY BY BUILDINGS

	Furniture and Equipment	Supplies
Administration	\$ 39,097.33	\$ 3,750.77
Auditorium	57,032.77	3,410.69
Bartlett Hall	43,768.89	1,458.08
Baker Hall	16,951.23	530.83
Central Hall	48,535.86	9,179.13
Pre-School	3,014.82	567.93
Gilchrist	29,420.00	7,517.43
Men's Gymnasium and Stadium	8,496.99	5,726.00
Women's Gymnasium	10,237.37	1,359.19
The Commons	51,356.83	18,696.62
Hospital	10,952.39	2,645.75
Library	204,982.10	8,490.30
Lawther Hall	37,821.37	1,054.22
Residences	10,701.54	605.23
Science Building	35,380.27	2,093.20
Training School	24,703.86	12,950.83
Vocational Building	51,648.20	5,970.57
Seerley Hall	18,896.48	520.92

458 REPORT OF IOWA STATE BOARD OF EDUCATION

Superintendent's Department		
Rownd's Recreation Park	1,407.07	9.45
Paint Shop	685.97	339.82
Blacksmith Shop	2,048.92	1,196.00
Superintendent's Office	1,205.50	47.87
Turbine Room	287.50	
Boiler Room and Annex	837.47	20,605.00
Plumber's Room	973.66	509.31
Electrician's Office	2,928.65	5,766.79
Busses and Trucks	38,854.53	
Laundry	9,445.00	50.20
Greenhouse	673.98	1,079.88
Barn	5,142.49	115.75
Carpenter Shop	1,699.08	698.50
Janitor's Supply Room	571.45	1,229.32
Play Grounds	665.00	
Totals	\$ 770,424.57	\$ 118,175.58
Grand Total		\$ 888,600.15

SYNOPSIS OF INVENTORY BY DEPARTMENTS
July 1, 1942

	Furniture and Equipment	Supplies
Residences	\$ 10,701.54	\$ 605.23
Dormitories	117,437.97	3,564.05
Hospital	10,952.39	2,645.75
The Commons	51,356.83	18,696.62
Superintendent's Dept.	67,426.27	31,647.89
Music	65,303.01	6,487.44
Extension Division	3,213.35	686.62
Home Economics	6,989.14	2,529.20
Administration	67,219.45	10,585.92
English	11,677.49	2,128.70
Languages	1,283.65	
Library	183,709.21	6,292.16
Education	5,153.93	987.55
Mathematics	1,951.97	1,787.35
Commerce	12,331.68	900.00
Science	88,280.20	4,970.64
Social Studies	5,412.96	294.44
Arts and Industrial Arts	13,570.49	2,762.07
Teacher Training	27,718.68	13,518.76
Physical Education—Men	8,496.99	5,726.00
Physical Education—Women	10,237.37	1,359.19
Total	\$ 770,424.57	\$ 118,175.58
Grand Total		\$ 888,600.15

SUMMARY

Total Real Estate	\$ 46,550.00
Total Buildings	3,309,939.00
General Equipment	50,700.00
Total	\$ 3,407,189.00
Furniture and Equipment	\$ 770,424.57
Supplies	118,175.58
Grand Total	\$ 4,295,789.15
Investment in Bonds	66,000.00
	\$ 4,361,789.15
Less Notes Payable	265,000.00
	\$ 4,096,789.15
Petty Cash for Change	\$ 895.00
Cedar Falls Trust & Savings Bank	5,000.00
Bank Balance June 30, 1942	86,771.84
Notes Receivable—Trust—Student Loan	6,963.04
	\$ 4,196,419.03

The following is a report of the trust funds and investments belonging to the Iowa State Teachers College, as of June 30, 1942:

Name of Fund	Invested in	Amount
Dramatic Arts, Bertha Martin Memorial Scholarship and Bartlett Scholarship Debate Funds.....	U. S. Treasury Bonds.....	\$ 4,600.00
Dramatic Arts Fund.....	Wapello County Funding Bonds.....	5,000.00
Dramatic Arts, Publications Department and Commons Fund...	Fremont County Road Ref. Bonds.....	5,000.00
Dramatic Arts, Publications Department, Commons, and Student Loan Funds.....	Henry County Road Bonds.....	15,000.00
Lambert Scholarship, Commons, and Gordon Scholarship Funds...	Buchanan County Road Ref. Bonds.....	6,000.00
Commons and Student Loan Funds.	Appanoose County Road Ref. Bonds.....	5,000.00
Commons.....	Linn County Road Ref. Bonds.....	1,000.00
Commons.....	Guthrie County Road Ref. Bonds.....	1,000.00
Commons, Student Loan, Campaign, Correspondence, and Laundry Funds.....	Finggold County Road Ref. Bonds.....	10,000.00
Student Loan.....	Johnson County Funding Bonds.....	2,000.00
Gordon Scholarship Funds.....	Winneshiek County Bonds.....	1,000.00
Bertha Martin Memorial Scholarship, Bartlett Debate Scholarship and Student Organization Funds.	U. S. Defense Bonds.....	10,400.00
		\$ 66,000.00

Iowa School for the Blind
Vinton

Biennial Report
Period Ending June 30, 1942

REPORT OF THE IOWA SCHOOL FOR THE BLIND
ENROLLMENT STATISTICS

LESLIE M. HAYS, Superintendent

	Year 1940-1941		Year 1941-1942	
	Males	Females	Males	Females
Students enrolled under 7 years of age.....	5	3	3	4
Students enrolled over 7 and under 16 years of age	60	45	58	41
Students enrolled over 16 years of age	30	27	28	30
	<u>75</u>	<u>95</u>	<u>89</u>	<u>75</u>
Total Enrollment	170		164	
Number graduated	4	4	6	11
Number who died during the year				
Number students totally blind	41		29	
Number greatly handicapped	129		135	
	<u>170</u>		<u>164</u>	
Number of days school convened	173		173	

STUDENT ENROLLMENT BY COUNTIES

	Year 1940-1941	Year 1941-1942
Adair		
Adams		1
Allamakee	1	1
Appanoose	2	2
Audubon	1	
Benton	11	8
Blackhawk	8	11
Boone		
Bremer	1	1
Buchanan	3	3
Buena Vista		
Butler	1	1
Calhoun	1	1
Carroll	2	2
Cass	3	3
Cedar	1	1
Cerro Gordo	2	2
Cherokee		2
Chickasaw		
Clarke		
Cay	1	1
Clayton	1	
Clinton	3	3
Crawford	2	2
Dallas	1	1
Davis		
Decatur		
Delaware		
Des Moines	1	2
Dickinson		
Dubuque	4	5
Emmett	2	2
Fayette	1	
Floyd	2	2
Franklin		
Fremont	2	1
Greene	6	6
Grundy	1	1
Guthrie	1	2
Hamilton	2	2
Hancock		1
Hardin		
Harrison	2	2
Henry	3	3
Howard	2	1
Humboldt		
Ida		
Iowa	1	2

Jackson	1	
Jasper	2	2
Jefferson	1	1
Johnson	2	2
Jones	1	1
Keokuk		
Kossuth		
Lee	2	2
Linn	7	5
Louisa	2	2
Lucas		
Lyon	1	1
Madison	1	1
Mahaska	3	3
Marion	2	3
Marshall	1	1
Mills		
Mitchell		
Monona	3	2
Monroe		
Montgomery	1	1
Muscatine	5	3
O'Brien	2	
Osceola	1	1
Page	4	4
Palo Alto		1
Plymouth		
Pocahontas		
Polk	7	6
Pottawattamie	5	9
Poweshiek	1	1
Ringgold	1	
Sac	2	2
Scott	3	3
Shelby		
Sioux		
Story	2	2
Tama	1	1
Taylor	1	1
Union	2	2
Van Buren		
Wapello	4	4
Warren	2	
Washington	3	3
Wayne	1	
Webster	5	4
Winnebago	2	2
Winnesheik	1	1
Woodbury	8	6
Worth	2	2
Wright		1
Total	170	164

NUMBER AND CLASSIFICATION OF EMPLOYEES

	1940-1941		1941-1942	
	Part Time	Full Time	Part Time	Full Time
Superintendent		1		1
Secretary, School		1		1
Secretary to Superintendent		1		1
Teachers	6	26	6	24
Matrons and Supervisors	2	8	3	8
Night Matron, Palmer Hall		1		1
Nurse		1		1
Physician	1		1	
Dentist	1		1	
Housekeepers		2		2
Dining-rooms, Kitchen and Pasteurizer		10		10
Custodians and Hall Maids	3	4	3	4
Laundry	2	4	2	4
Heating Plant	1	5	1	5
Grounds, Buildings, Farm and Gardens		5		5
	16	69	17	67

INVENTORY, IOWA SCHOOL FOR THE BLIND

June 30, 1941

Real Estate, 53 acres	\$ 21,456.85
Buildings	616,990.09
Other Property including furniture, equipment, machinery, stores, etc.	201,470.54
	\$ 839,917.48

The Iowa School for the Blind is an educational institution which offers complete educational opportunity to the visually handicapped boys and girls from kindergarten through high school. In many respects, the subjects follow the same lines of those found in the schools for the sighted. In addition to academic subjects, special emphasis is placed on music, industrial arts, and physical education. After satisfactorily completing the four year high school course, students are equipped to enter college and those who do attain records that compare favorably with those of the sighted students.

ACADEMIC COURSES

In addition to the academic subjects, the effort in the school is to provide the students with a wholesome philosophy of life; to help them accept blindness more as an inconvenience rather than a handicap. The real handicap might lie in the lack of innate ability; the lack of health, initiative, application, resourcefulness—and not one of these does sight give, nor the loss of or lack of sight take away. Losing one's sight may become a challenge hitherto unsuspected. When one avenue to achievement is cut off, even the main highway perhaps, no reason exists why an individual must drop out of the march of events. Any destination can be reached by detours if one is willing to put in a few longer hours and endure a little rougher going. Visually picturing, mentally seeing through friendly eyes, are some of these detours.

PRIMARY

The primary department stresses fluent reading and rapid thought expression through practical experiences in the world about the child. The school emphasizes Braille reading which is the keynote of book thoughts for the blind pupil. There are three grades of Braille; Grade 1 is given in the kindergarten and in first grade, Grade 1½ is taught in the second grade, and Grade 2 is presented in the sixth grade. This advanced Braille consists of many contractions which add speed to reading and writing. The primary child learns the geography of his home, his school; the work of his friends; and society with their physical, social and geographical relationships to him. As he progresses in his primary work, he is taught to do the work with his hands, mind, and body as his friends about him do in gradual successions of experiences. He learns through dramatization stories, music, healthful rhythmic games and plays, numbers, and nature.

INTERMEDIATE

There are practically the same courses in the intermediate and junior high grades as in public schools with the exception of drawing. Through the use of "My Weekly Reader" and "Current Events", the school is cooperating with the reading program set up in the American Educational Press. Geography and history are taught in units and in both history and language much dramatization is done. The arithmetic course varies from that found in the public school in that mental arithmetic is stressed to a greater degree. This helps to develop the powers of concentration and

speeds up the process of learning. The talking book—a portable Victrola, with records of books, stories, and plays instead of records of music—and the Braille writer are two important aids. In the lower grades, tests and written work are done mostly in Braille, but the typewriter is used in the higher grades.

HIGH SCHOOL

The high school continues on the foundation established by the grades. Here the student receives instruction in most of the courses offered in a college preparatory curriculum. Magazines such as "The Reader's Digest", "The Searchlight", and the "Weekly News" are published in Braille and keep the student informed on present affairs. The radio, bringing the School of the Air, is used in some classrooms. The Braille library of several hundred volumes affords the students with reading in novels, drama, essays, history, biography, and science.

In commercial subjects besides typewriting, which he studies in the the grades, a student learns to use the Braille writer and the steno-type or shorthand machine.

In high school, the student participates in plays, creative writing and contests with public schools.

MUSIC

Seven full time and one part time music teachers are employed. Subjects taught are voice, organ, piano, violin and other instruments of the orchestra. Also harmony, musical form, and history of music are offered. The pupils do not learn their music "by ear" as some people erroneously think but they memorize it from music printed according to the Braille system. Christmas and Easter vesper services are given by the I. S. B. choir, and the same organization furnishes the commencement Sunday music. The choir averages about thirty-two members. In the orchestra are thirty members. Each year one or more orchestra concerts are given. In state high school music contests both the choir and the orchestra have received highest ratings.

HOME AND INDUSTRIAL ARTS

The industrial department of the school gives training in chair caning, mat and brush making, basketry, plain and art weaving, upholstery, leather work, and poultry raising. A four year course in piano tuning and repairing enables the student to take his place in a factory with sighted workers. Manual training students do repair work and make some new articles which gives the boys the fundamentals of handling tools.

Home arts consist of sewing, cooking, and home making, all of which subjects are planned to prepare the student to meet the needs of the home.

THE HEALTH PROGRAM

Every student enrolled in the Iowa School for the Blind participates in and benefits from an extensive health education program which has for its objective the development and maintenance of "a sound mind and sound body." Under the direction of three full time and two part time teachers the physical education department carries on a program of interscholastic and intramural sports. The school's wrestling and cross-country teams compete with boys of other schools in Iowa, while the boys' and girls' track teams enter a national telegraphic meet and two dual meets each spring. Kickball, ground baseball, and touch football are sports included in the intramural schedule. Supervised swim-

ming in the gymnasium pool and roller skating on the large outdoor cement oval are favorite pastimes with the students.

Winter sports include ice skating, and sliding down slides constructed on the campus.

Special attention is given in gymnasium classes to those students requiring remedial and corrective exercises. Much emphasis is placed on correct posture, standing, walking, and sitting habits. The good health of students is further guaranteed by the school through its maintenance of a completely equipped hospital which has an eighteen-bed capacity. The hospital includes:

1. A registered trained nurse, who is in constant attendance at the school, administering treatments for eye or other physical ailments, caring for ill students or attending to other hospital duties.

2. A regularly employed physician, who makes daily calls at the school to examine students who are sick or indisposed, to perform the usual medical services, to give advice with reference to the need of a specialist's services, to recommend helpful treatments, or to vaccinate for the prevention of disease.

3. A dentist is employed who gives two forenoons each week to the task of caring for the teeth of the students and looking after their dental needs fully. A complete dental office is maintained in connection with the hospital.

4. The complete service of the University Medical School and Hospital.

- a. Children entering the school for the first time are taken to the University Hospital for a complete examination and check-up.

- b. All cases needing surgical treatment are referred to the University Hospital for attention.

- c. Refractions for the purpose of fitting glasses are all taken care of at the University Hospital.

- d. Cases of serious illness, needing the skill of a specialist, are cared for at the University Hospital. All of this service is without cost to the School for the Blind, and is very valuable.

Twice during each school year the ophthalmologist of the State University Medical School and Hospital, accompanied by two or three internes, makes a visit to the school. At the time of this visit all of the students of the school assemble for eye and other examinations. From the findings of these examinations the ophthalmologist makes recommendations as follows:

- a. Concerning those needing daily or frequent medical or other treatment.

- b. Concerning those who might be benefited by surgical means.

- c. Concerning those whose vision might be improved by the fitting of glasses.

If the recommendations of the ophthalmologist involves surgery, then they are transmitted to the parents. If they give their consent, the ones concerned are sent to the University Hospital for such surgical work. During the years 1940-1942 students were sent as follows:

- a. To the eye department, 48

- b. To the department of otology, 0

- c. To the department of surgery, 5

- d. To the department of neurology, 1

- e. To the orthopedic department, 6

- f. To the department of medicine, 1

- g. To the psychopathic department, 0

- h. To the department of pediatrics, 1

- i. To the department of head specialists, 1

All in all, a student enrolled in the Iowa School for the Blind participates in as fine a body building program as it is possible to offer.

ORGANIZATIONS

Besides the regular curricular subjects, there are four main extra curricular activities which function throughout the school year: Boy Scouts, Girl Reserves, Golden Rule Circle, and Vocational Guidance Club.

The Boy Scouts meet at least once each week with their Scout Master. Whenever possible an outdoor activity is planned for these meetings. Usually the activity is in the form of a nature study hike and an over-night camping trip or some kind of outdoor game.

There are two Girl Reserve groups with a sponsor for each. The groups are divided according to the rank which each girl has attained. The sponsors meet with their respective groups once each week.

The Golden Rule Circle, supervised by a teacher but planned by the high school students, meets each Sunday afternoon. Each alternate Sunday the meeting is held in the school chapel. At these meetings some worthwhile topic vital to the development of wholesome bodies and minds is discussed. On the other Sundays, the high school students meet in the Senior girls' lounge for a social get-together.

There are two Vocational Guidance Clubs, both directed by a teacher. The first includes the seventh and eight grades and the second comprises the senior class members. The main purpose of these organizations is to do as much as possible toward preparing the student to select some vocation for which he is best suited after graduation.

When not engaged in some activity, the students spend their after-school hours in their dormitory. Either a matron or supervisor has charge of each of the eight dormitories. Dormitory life is planned as nearly as possible to coincide with the home life of the average child.

Chapel for students, teachers, matrons, and supervisors is held Monday, Wednesday, and Friday. At these chapels, teachers, ministers of Vinton, and students conduct services that offer special religious training. Every Sunday morning, Sunday School is held in the dormitories. Afterwards, the students join the church lines which are formed for attendance at the local churches. A teacher or supervisor is in charge of each line. A student may choose whatever church he wishes to attend.

SUMMARY OF RECEIPTS AND DISBURSEMENTS

For the Biennium Ending June 30, 1942

RECEIPTS

	Year Ending June 30, 1941	Year Ending June 30, 1942	Total for Biennium June 30, 1942
General Support Fund			
Balance on hand at beginning of year	\$ 12,953.19	\$ 18,427.25	
Appropriation for Salaries, Support and Maintenance	120,000.00	124,000.00	244,000.00
Refunds, Clothing and Transportation expenses of pupils supported by Counties	1,335.61	1,316.60	2,652.21
Cash Receipts	4,950.63	5,619.71	10,570.34
	<u>\$ 139,239.43</u>	<u>\$ 149,363.56</u>	<u>\$ 257,222.55</u>

DISBURSEMENTS

	Year Ending June 30, 1941	Year Ending June 30, 1942	Accounts Payable as of June 30, 1942
General Support Fund			
Administrative	\$ 6,912.55	\$ 7,301.19	\$ 38.94
Educational	35,157.91	36,326.18	453.29
Physical Plant Operation	41,077.91	43,264.10	471.59
Institutional Maintenance	36,743.06	42,218.20	137.23
Furniture and Equipment	920.75		
	<u>120,812.18</u>	<u>129,109.67</u>	<u>1,101.05</u>
Balance carried forward	18,427.25	20,253.89	
	<u>\$ 139,239.43</u>	<u>\$ 149,363.56</u>	

FINANCES OF THE IOWA SCHOOL FOR THE BLIND

Report of the Treasurer regarding receipts and expenditures of all funds from July 1, 1940 to June 30, 1941.

Funds	Balance July 1, 1940	Receipts	Expenditures	Balance June 30, 1941
Salaries, Support and Maintenance	\$ 12,953.19	\$ 126,286.24	\$ 120,812.18	\$ 18,427.25
Repairs and Replacements	200.00	29,806.13	16,413.17	13,592.96
	<u>\$ 13,153.19</u>	<u>\$ 156,092.37</u>	<u>\$ 137,225.35</u>	<u>\$ 32,020.21</u>

Report of the Treasurer regarding receipts and expenditures of all funds from July 1, 1941 to June 30, 1942.

Funds	Balance July 1, 1941	Receipts	Expenditures	Balance June 30, 1942
Salaries, Support and Maintenance	\$ 18,427.25	\$ 130,936.31	\$ 129,109.67	\$ 20,253.89
Repairs, Replacements and Alterations	13,592.96		13,592.96	
Furniture and Equipment		2,300.00	2,209.21	90.79
Addition to Gymnasium		35,000.00	34,974.50	25.50
	<u>\$ 32,020.21</u>	<u>\$ 168,236.31</u>	<u>\$ 179,886.34</u>	<u>\$ 20,370.18</u>

The following is a report of the trust funds and investments belonging to the Iowa School for the Blind, as of June 30, 1942:

Name of Fund	Invested in	Amount
Student Work Fund	Cass County Primary Road Bond	\$ 1,000.00
Allbright Memorial Fund	Cass County Primary Road Bond	1,000.00
Chas. E. Wildey Memorial Fund	Lee County Primary Road Bond	2,000.00
Lucy Hempstead Fund	Story County Refunding Bond	1,000.00
Bianca E. Reel Fund	Uninvested	629.49
I. W. Scott Employment Fund	Uninvested	500.00
Special Choir Fund	Defense Bond	222.00
Total trust funds and investments as of June 30, 1942		<u>\$ 6,351.49</u>

Iowa School for the Deaf

Council Bluffs

Biennial Report

Period Ending June 30, 1942

REPORT OF THE IOWA SCHOOL FOR THE DEAF

L. E. BERG, Superintendent

THE OBJECT OF THE IOWA SCHOOL FOR THE DEAF

It is well to re-emphasize, from time to time, the objective toward which the school organization is working.

The object of the Iowa School for the Deaf is to promote a thorough education for children between the ages of seven and nineteen who are too deaf to be properly instructed in the public schools of the state.

This objective pre-supposes that the child's education shall be as individual in character as the school is reasonably able to afford. This means that each child, entrusted to the care of the school, shall receive training suitable to and commensurate with his capabilities.

The final test of the school's effectiveness shall be found in how well the child assumes the responsibilities of citizenship which are rightfully his. Specifically, the object is:

- (1) To develop boys and girls to be self-supporting.
- (2) To teach boys and girls how to conduct a successful home life.
- (3) To teach boys and girls fundamental skills involved in normal living.
- (4) To teach an intelligent use of leisure time.
- (5) To teach social concepts consistent with good citizenship.
- (6) To produce boys and girls healthy in mind, body and spirit.
- (7) To provide opportunities for qualified pupils to obtain a higher education.

PRIMARY HALL

Small children, upon first entering the school, are segregated in the Primary Hall unit, where they are surrounded with an oral atmosphere. Instruction is continued orally for three years, until the oral habit is well founded, if the pupil is amenable to this habit.

The physical needs of these children are cared for down to the smallest detail by a corps of selected counselors under the direction of a competent house mother. Their schoolroom training is given by a staff of nine special teachers directed by a supervising teacher.

By the careful development of this unit, the school was able to reduce the average entrance age from fourteen years in 1921 to between six and seven years. Records are on file of a number of deaf children of pre-school age, with whom the State Field Worker is able to make contact, advise parents, and in general aid in the preparation for school so essential to the conservation of time during the formative years.

The work in Primary Hall covers elementary instruction largely in speech and language so that on entering the school proper the children are able to take first grade work or better, of the public school.

AURICULAR TESTS AND TRAINING

The hearing of each pupil is carefully tested with the Western Electric 6-A Audiometer soon after entrance and frequently thereafter. If the percentage of residual hearing revealed by these tests is enough to encourage efforts to develop that hearing, as many pupils as there are accommodations for are placed in a room with a hearing aid. The school now has six complete units of twelve outlets each. The cost of these instruments is high, but every effort is being made to provide enough units to take care of all the pupils who have usable hearing.

A trained pianist comes to the school daily to help conduct the rhythm exercises for the younger pupils. It is believed that these rhythm exercises assist the deaf child to acquire more flexibility in his speech.

ACADEMIC DEPARTMENT

The instruction throughout the academic department is given orally for those pupils able to profit by oral methods. Other methods must necessarily be used when pupils fail to progress by the oral method.

The course of study includes a systematic development of mathematics, language, social and natural sciences, composition, reading and speech and speech-reading. This course of study comprises a total of twelve years, three of which are spent in preparatory work. A thirteenth year of instruction is available for qualified pupils. This additional year may be used in preparation for entrance to a hearing high school, for college preparation or for further vocational instruction. A diploma is awarded to those pupils who have fulfilled the requirements of the school course of study.

Special opportunities are provided for all the boys and girls in the form of supervised play. This is in addition to the regular athletic program. Thus considerable interest is developed in such activities as volleyball, table tennis, bowling, and the like.

Once a week various members of the faculty sponsor assembly programs for the pupils. These programs are educational in nature, designed to be informative, and to develop character traits. Movies, both of an educational and entertainment nature are shown from time to time. Films are available for classroom use by those teachers requesting them.

VOCATIONAL TRAINING

Rounding out its program of training the deaf for active citizenship, the Iowa School offers extended facilities for developing the aptitudes of both boys and girls in some of the occupations most suited to them which may be taught under school conditions. Competent instructors are employed under the direction of an experienced principal. The school aims to train in workmanlike habits, in character, and in appreciation of good workmanship. The instruction is shaped to lay a good foundation in the fundamentals of a particular trade or occupation.

In this department, as in the academic department, credits are given for acceptable performance, or withheld if the student's performance does not come up to the requirements. Thus the vocational training credits definitely are required for graduation from the school.

Valuable practice for the pupils is obtained in caring for the needs of the school community. The baking classes make all the bread, cake, and pastries served. The shoe repairing classes attend to the mending of the pupils' shoes. The bookbindery pupils repair and rebuild both text and library books. This class cooperates with the printing class in making up the school catalogue.

In the printery, two linotypes are provided for instructional purposes, and the older pupils become proficient in their operation. A complete outfit of miscellaneous equipment and a variety of presses are provided, including a self-feeding unit.

The advanced classes in cabinet making do remarkably fine work, turning out excellent furniture which is in use all over the school. The upholstering classes also contribute many fine pieces for use in the parlors and offices.

A course in general shop instructs the pupils, both girls and boys, in the operations involved in leathercraft, woodworking and metal work. Likewise, the facilities of the school farm are used to instruct a class of boys interested in agriculture.

A modification of the advanced course permits students not desiring to prepare themselves for college to take extra vocational training, and in some cases full time work in this department.

The general policy of the school is to give every girl basic training in the art of home-making, in its various branches. If possible, training in some breadwinning occupation is also given to each girl.

A careful check is made of each pupil's development in this department, on the basis of such qualities as Speed, Accuracy, Self-Reliance, Industry, Thrift, Dependability, Punctuality, Co-operation, Courtesy and Neatness. The grading system is based upon the pupil's development of these qualities so essential to character. Therefore, vocational training in this school means considerably more than the development of skilled hands.

MORAL INSTRUCTION

Moral and religious training is provided, of a general character acceptable to all churches and creeds. Sunday School is held every Sunday morning in graded classes conducted by the regular teachers. Once a week, morning assemblies are held, when some member of the faculty gives a talk intended to strengthen character. Whenever parents request it, pupils are allowed to attend churches named by the parents in the city. Ministers of the various denominations are welcomed to conduct special services at the school for their special groups. Visiting ministers frequently are invited to address all the pupils in the main auditorium.

THE SOCIAL LIFE OF THE COMMUNITY

Pupils enjoy a varied social life such as might be expected in any large boarding school. General parties attended by pupils and teachers, directed by faculty committees, are held on all special occasions and holidays. Smaller groups have frequent socials. A number of clubs and activity groups hold frequent meetings. These occasions supply the opportunity to teach manners and social customs.

Picnics and trips to nearby places of interest, theater parties, and class trips of an educational nature are frequently arranged. Winter sports are a popular diversion. Extensive playgrounds enable the boys and girls to be out of doors for healthful games and pastimes during the fall and spring months.

ENROLLMENT STATISTICS

	For the Year Ending June 30, 1941			For the Year Ending June 30, 1942		
	Male	Female	Total	Male	Female	Total
Number of pupils enrolled at opening of school term	191	152	343	185	149	334
Number of pupils admitted during school term	10	5	15	4	7	11
Total number enrolled during year	201	157	358	189	156	345
Number of pupils leaving before end of year	8	7	15	9	7	16
Number died during school year						
Number of pupils in school at close of year	193	150	343	180	149	329
Average daily attendance			335			320
Number of pupils graduating	13	12	25	8	8	16
New pupils admitted to school	18	12	30	23	21	44

AGE OF NEW PUPILS ADMITTED

	For Year Ending June 30, 1941			For Year Ending June 30, 1942			For Biennium Ending June 30, 1942		
	Male	Fe- male	Total	Male	Fe- male	Total	Male	Fe- male	Total
Age 4.....	3	2	5	3	1	4	6	3	9
Age 5.....	2	3	5	4	2	6	6	5	11
Age 6.....	3	3	6	8	4	12	11	7	18
Age 7.....					6	6		6	6
Age 8.....	3		3	1		1	4		4
Age 9.....	2	1	3	1	1	2	3	2	5
From 10 to 15.....	4	3	7	4	5	9	8	8	16
From 15 to 20.....	1		1	2	2	4	3	2	5
Over 20.....									
Total.....	18	12	30	23	21	44	41	33	74

For the Biennium Ending June 30, 1942

REPORT OF IOWA STATE BOARD OF EDUCATION

	Congenital				Under 6 Years				6 Years and Under 12				12 Years and Under 18				18 Years and Over				Total Biennium Ending June 30, 1942		
	1941		1942		1941		1942		1941		1942		1941		1942		1941		1942		M	F	T
	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F	M	F			
Congenital.....	6	2	8	6																	14	8	22
Diseases:																							
Influenza.....																							
Measles.....						1																1	1
Mumps.....						1	1	2														1	4
Scarlet Fever.....						1																1	1
Whooping Cough.....						1	1	1														1	1
Diseases of the Nervous System:																							
Spinal Meningitis.....							1	1														1	2
Diseases of the Respiratory System																							
Lack of development of nerve center.....							1	2														1	2
Pneumonia.....							1	1														1	3
Tonsillitis.....							1	1														1	1
Miscellaneous																							
Colds.....																						1	1
Closed Auditory Canal.....							1															1	1
Deformity of Palate.....							1															1	1
Eardrum not developed.....							1						1									1	1
Discharging Ears.....							1															1	1
Illness During Infancy.....					2		1	1														3	4
Injury at Birth.....						1																1	1
Unknown.....					8	5	5	4	2													15	24
	6	2	8	6	10	10	14	15	2				1								41	33	74

RESIDENCE OF PUPILS BY COUNTIES
DURING BIENNIUM THAT ENDED JUNE 30, 1942

	For the Year Ending June 30, 1941	For the Year Ending June 30, 1942
Adair		
Adams		
Alamakee	2	2
Appanoose	2	2
Audubon		
Benton	1	2
Black Hawk	18	17
Boone	7	7
Bremer	2	2
Buchanan	7	5
Buena Vista	3	4
Butler	2	2
Calhoun		
Carroll	2	1
Cass	3	3
Cedar	1	1
Cerro Gordo	10	10
Cherokee	5	4
Chickasaw	1	1
Clarke	2	1
Clay	2	2
Clayton	2	2
Clinton	6	7
Crawford	8	8
Dallas	5	5
Davis	1	4
Decatur	4	3
Delaware	2	1
Des Moines	3	3
Dickinson	3	2
Dubuque	6	5
Emmet	2	1
Fayette	5	4
Floyd	3	5
Franklin		
Fremont	1	1
Greene	4	4
Grundy	3	2
Guthrie	2	1
Hamilton	2	2
Hancock	4	3
Hardin	3	3
Harrison	2	2
Henry	2	2
Howard	1	1
Humboldt	1	1
Ida	1	2
Iowa	1	1
Jackson	2	3
Jasper	2	2
Johnson	6	4
Jones	5	7
Keokuk	2	1
Kossuth	3	4
Lee	4	4
Linn	13	14
Louisa	1	1
Lucas	3	3
Lyon	1	1
Madison		
Mahaska	2	2
Marion	5	5
Marshall	6	4
Mills	5	3
Mitchell	3	2
Monona	4	5
Monroe	1	1
Montgomery		
Muscatine		
O'Brien	1	1
Osceola		
Page	1	2
Palo Alto	2	2

REPORT OF IOWA STATE BOARD OF EDUCATION

	For the Year Ending June 30, 1941	For the Year Ending June 30, 1942
Plymouth	2	4
Pocahontas	3	3
Polk	29	28
Pottawattamie	16	25
Poweshiek		
Ringgold	6	6
Sac	3	2
Scott	11	6
Shelby	1	1
Sioux	3	2
Story	2	2
Tama	5	3
Taylor	1	
Union	1	1
Van Buren	1	1
Wapello	9	8
Warren		1
Washington	1	1
Wayne		
Webster	6	5
Winnebago	2	2
Winneshiek	1	2
Woodbury	30	24
Worth		
Wright	2	2
State of Illinois	1	
State of Indiana	1	1
State of Missouri	2	1
State of South Dakota		2
Total	358	345

SUMMARY OF RECEIPTS AND DISBURSEMENTS
For the Biennium Ending June 30, 1942

RECEIPTS

	Year Ending June 30, 1941	Year Ending June 30, 1942	Total for Biennium Ending June 30, 1942
General Support Fund			
Balance on hand at beginning of year	13,699.74	18,909.01	
Appropriation for Salaries, Support and Maintenance	225,000.00	225,000.00	450,000.00
Refunds, Clothing and Transportation expenses of pupils supported by Counties	1,933.31	5,270.46	7,203.77
Cash Receipts	9,267.29	10,564.75	19,832.04
	249,900.34	259,744.22	477,035.81

DISBURSEMENTS

	Year Ending June 30, 1941	Year Ending June 30, 1942	Accounts Payable as of June 30, 1942
General Support Fund			
Administrative	12,900.41	13,053.84	1,022.19
Academic	54,995.56	55,961.83	55.33
Vocational	18,112.62	17,443.17	58.08
Pupils' Accounts Receivable	5,133.01	5,284.94	56.75
Subsistence	77,901.19	86,365.86	2,716.28
Maintenance of Plant	44,144.64	49,131.47	2,934.90
Campus and Dairy	16,735.79	15,161.91	953.78
Capital Outlay	1,068.11	682.27	
	230,991.33	243,085.29	7,797.31
Balance carried forward	18,909.01	16,658.93	
	249,900.34	259,744.22	

NUMBER AND CLASSIFICATION OF EMPLOYEES

	Average Number Full Time		Average Number Part Time, Substitute and Extra		Average Total	
	1940-1941	1941-1942	1940-1941	1941-1942	1940-1941	1941-1942
Administrative and Clerical	6	6			6	6
Educational	52	52	2		54	52
Counselor	14	13		1	14	14
Matrons and Seamstresses	5	5			5	5
Hospital and Medical	4	4			4	4
Kitchen and Dining Room	15	15		1	15	16
Housekeepers and Janitors	18	17			18	17
Engineers, Carpenters, Painters	12	12			12	12
Camp and Dairy	8	9	2		10	9
Laundry Employees	10	11	1	1	11	12
Night Watch, Drivers, etc.	7	7			7	7
	151	151	5	3	156	154

PHYSICIAN'S REPORT

Biennium 1940-1942

Superintendent L. E. Berg

Iowa School for the Deaf

Council Bluffs, Iowa

My dear Mr. Berg:

Herewith is the report of the Medical Department of the Iowa School for the Deaf for the biennial period ending June 30, 1942:

	1940-1941	1941-1942
Total enrollment	358	345
New students	31	44
Physical examinations	358	345
Pupils immunized		
Diphtheria	28	30
Small Pox	46	21
Hospital cases	387	443
Average patients per day	6	7.8
Wassermann tests	3	6
Basal metabolism tests	1	0
Urinalysis	2	10
X-rays	22	22
X-ray treatments	2	4
City Hospital cases	5	2
Fractures and dislocations	6	6
Surgery cases		
Appendectomies	1	0
Tonsillectomies	7	14
Mastoidectomies	1	1
Special examinations		
Refractions	17	47
Diseases		
Chicken Pox	0	0
Measles	0	23
German Measles	0	27
Mumps	0	1
Vincent's Angina	0	6
Impetigo	9	26
Scabies	6	13
Athletes Foot	7	22
Erysipelas	0	1
Pediculosis pubis	0	6
Pneumonia	0	2
Ringworm	0	4
Whooping cough	0	5
Number of cases cared for	1480	2093
Deaths	0	0

Respectfully submitted,
 McMicken Hanchett, M. D.
 School Physician.

DENTIST'S REPORT 1940—1942

Supt. L. E. Berg,
Iowa School for the Deaf,
Council Bluffs, Iowa.

Dear Mr. Berg:

Herein is the biennial report of the Dental Department of the school for the period 1940-42:

	1940-1941	1941-1942
Examinations	624	712
Prophylaxis	337	276
Amalgam fillings	37	24
Gold Inlay	0	0
Gold Foil	0	0
Bridge Repair	0	0
Copper cement	5	2
Gum Treatment	6	2
Pulp Treatment	21	21
Vincent's Angina	0	0
Permanent extraction	24	23
Temporary teeth extracted	103	129
Orthodontia	15	1
Dental X-ray	3	12
Porcelain Crowns	0	0
Snythetic	0	2

Respectfully submitted,
John W. Baird, D. D. S.

INVENTORY—IOWA SCHOOL FOR THE DEAF

June 30th, 1942

Real Estate, 211.60 acres	\$ 40,804.50
Buildings	688,867.23
Improvements Other Than Buildings	46,030.82
Departmental Equipment	184,956.64
Farm Machinery and Equipment	8,485.40
Inventory of Stores and Supplies	28,777.10
Inventory of Farm and Garden Supplies	151.58
Inventory of Farm and Garden Feed	2,141.32
Inventory of Live Stock	6,920.00
Total	\$ 1,007,134.59

REPORT OF THE TREASURER—IOWA SCHOOL FOR THE DEAF

Receipts and Disbursements of Funds

July 1, 1940 to June 30, 1942

V. C. DRENNAN, Treasurer

Amount on Deposit July 1, 1940	\$ 15,103.78
Warrants Deposited to June 30, 1941	226,933.31
Deposited by School to June 30, 1941	9,267.29
Disbursements to June 30, 1941	\$ 251,304.38
Amount on Deposit July 1, 1941	\$ 232,210.37
Warrants Deposited to June 30, 1942	19,094.01
Deposited by School to June 30, 1942	230,270.46
Disbursements to June 30, 1942	10,564.75
Amount on Deposit July 1, 1942	\$ 259,929.22
Disbursements to June 30, 1942	\$ 242,653.62
Amount on Deposit July 1, 1942	\$ 17,275.60

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