

MEMBER UPDATE



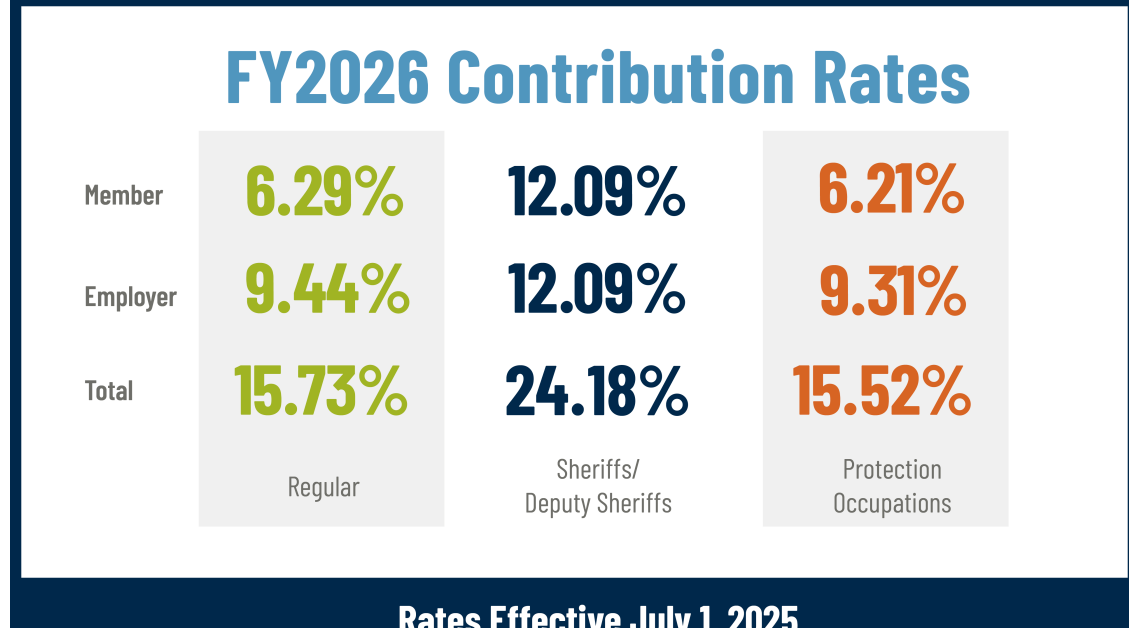
OCTOBER 2024

Iowa Public Employees' Retirement System

FY2026 contribution rates

IPERS recently announced member and employer contribution rates for FY2026. [IPERS' Contribution Rates page](#) explains how contribution rates are established.

Benefit enhancements for Sheriffs/Deputy Sheriffs members became effective July 1, 2024, and require increased contribution rates from these members and their employers. The enhancements included a larger multiplier after 22 years of service and a 1.5% cost-of-living adjustment for members who retire on or after July 1, 2024.



IPERS announces 9.07% investment return in FY2024

In late September, IPERS announced that its investment program earned a 9.07% return in FY2024, exceeding its policy benchmark of 8.80%. IPERS' long-term investment assumption is 7.00%. At the conclusion of FY2024, the value of the IPERS Trust Fund equaled \$43.61 billion, a \$2.48 billion increase from the same time in FY2023.

"IPERS' portfolio performed well in FY2024," IPERS Chief Executive Officer Greg Samorajski said. On the public markets side, he credited gains in stocks, specifically, spurred by growth in emerging markets, especially in Asia. In private markets, private equity and private credit saw positive returns. "In the fiscal year's final quarter, strong job creation and steady inflation boosted the market and helped IPERS close the year with its highest returns since FY2021."

Read more about IPERS' [quarterly investment performance](#).

Holiday schedule

IPERS will be closed for the following holidays:

- Veteran's Day: November 11
- Thanksgiving: November 27-29
- Christmas: December 25-26

IPERS prepares for transition to digital delivery



Because IPERS is committed to maximizing the value of the trust fund that pays member benefits and to minimizing our environmental footprint, we are discontinuing ground mail delivery of most documents.

All IPERS members have an account in My Account, and all documents, statements and correspondence from IPERS are available there. Members who have logged in to My Account will receive a notification by email when documents are added in their account. Visit IPERS' [My Account page](#) for log in instructions. Log in to My Account today!

Education sessions for retirement planning

Take advantage of these upcoming opportunities to learn more about IPERS as part of your retirement-planning process. Click on a date below to register for a webinar.

- [Ready, Set, Retire webinar](#) (for *state agency* employees within five years of retirement)
 - [November 21, 2024](#)
 - [December 4, 2024](#)
 - [January 16, 2025](#)
 - [February 20, 2025](#)
 - [March 13, 2025](#)
 - [April 23, 2025](#)
 - [May 15, 2025](#)
 - [June 12, 2025](#)
- [Creating a Secure Retirement webinar](#) (for *all* IPERS members within five years of retirement)
 - [November 14, 2024](#)
 - [December 5, 2024](#)
 - [January 14, 2025](#)
 - [February 13, 2025](#)
 - [March 11, 2025](#)
 - [April 16, 2025](#)
 - [May 7, 2025](#)
 - [June 11, 2025](#)

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Visit IPERS' [Fraud Prevention page](#) for additional information about how to ensure the security of your personal information.

If you believe you have received communication from a fraudulent sender or caller, report your experience immediately using [IPERS' form for reporting suspicious activity](#) or call us at 800-622-3849.

The circled areas on the email below indicate red flags that can help members know that the communication is not from IPERS.

From: [redacted] <ipers@pensionstateadvisor.org>
Date: Fri, Oct 4, 2024 at 12:21 PM
Subject: Pension benefits for State of Iowa employees

Hello! I hope you're well.

As an employee of State of Iowa, you are invited to a complimentary review of your pension options with a state pension expert.

Here's what you can expect from your meeting:

- What you'll receive from your pension
- When you will be able to access your pension
- How to maximize your pension benefits
- Which pension options have guaranteed income

To schedule your appointment, please visit our [Scheduling Page](#).

Best regards,
State Pension Advisors
(813) 330-3333

Representatives are independent and not employees of IPERS. If you are employed by State of Iowa, do not reply. Delete this email and report receiving it at www.ipers.org/report-fraud.

If you're not interested, reply "not interested" to be removed from the list.

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