

Independent Contractor Updates

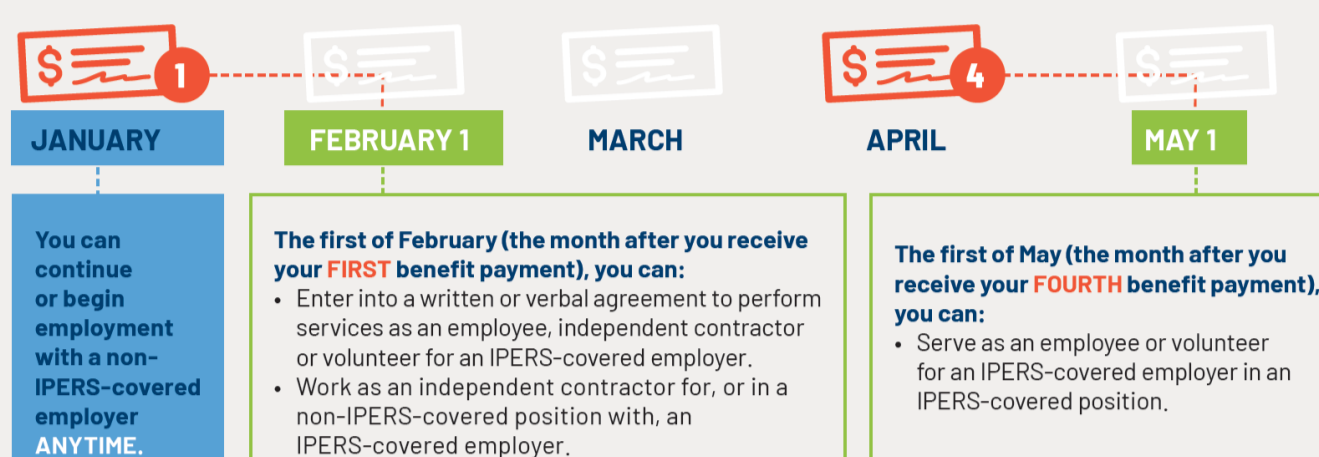
Last month IPERS implemented new rules for members who return to work as an independent contractor during retirement. If you are nearing retirement, it's important to understand how this affects your plan to return to work.

As of July 1, 2023, you can work as an independent contractor for, or work in a non-IPERS-covered position with, an IPERS-covered employer after you receive one retirement benefit payment. You can also enter into a written or verbal agreement to perform services as an employee, independent contractor or volunteer for an IPERS-covered employer **after** you receive one retirement benefit payment. Previously you needed to receive four retirement benefits payments.

If you have questions about working during retirement, [contact IPERS](#).

HOW BONA FIDE RETIREMENT WORKS

For example, you receive your **FIRST BENEFIT** payment as a new retiree in January:



Visit us at the Iowa State Fair

If you're attending the Iowa State Fair, visit IPERS in the Varied Industries Building. Our retirement counselors will be on hand daily from 9 a.m. to 8 p.m. to answer your retirement questions. Visit the IPERS booth on Wednesday, August 16 between 10 a.m. and 1 p.m. to meet IPERS CEO Greg Samorajski.



Beware of imposters acting as IPERS representatives

IPERS is committed to protecting your personal information and takes steps to prevent fraud and identity theft.

Be aware of official-looking scam emails that attempt to obtain your personal information and of callers who claim to represent IPERS and request a meeting with you. IPERS is the **ONLY** source that can provide confidential details about your retirement benefit.

IPERS does not solicit personal information like Social Security numbers or bank account information by email, which is not a secure form of communication.

The safest way to communicate with IPERS is by phone. Or you can use [My Account](#) to access and update information related to your retirement account. My Account, your IPERS retirement toolkit, is the secure, self-service system that allows you to view a history of letters and documents, view a record of your IPERS contributions, update your beneficiaries and more.

[Contact IPERS](#) to confirm the legitimacy of any mail, email or phone calls that appear to be from IPERS.

FY2024 Contribution Rates

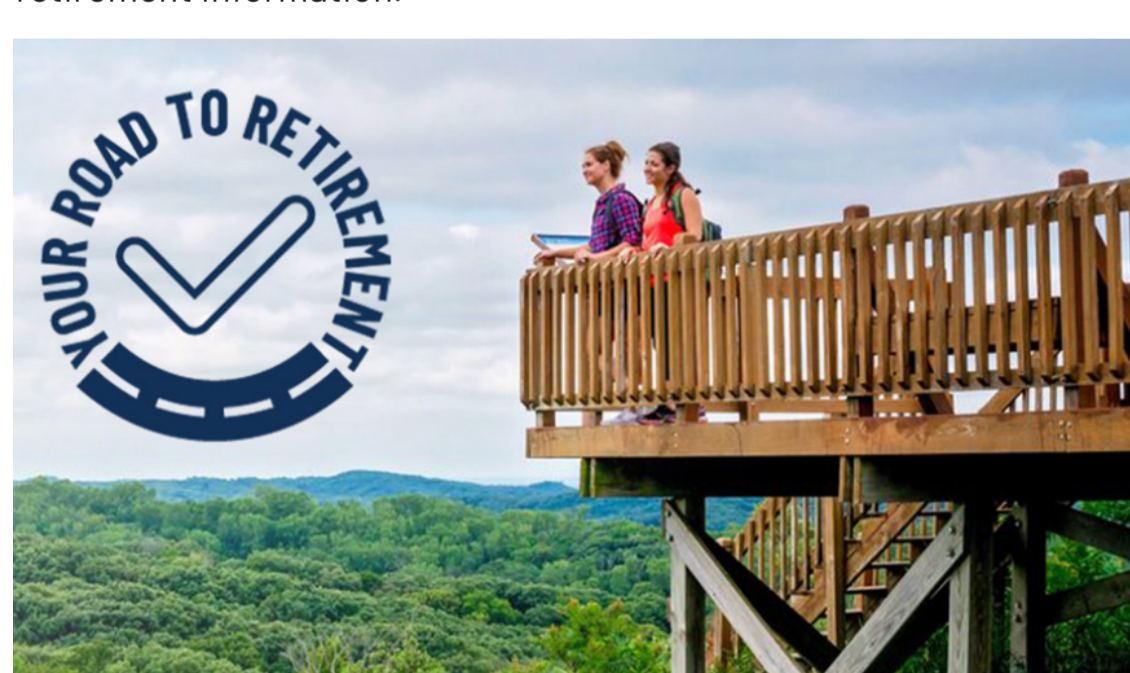
FY2024 contribution rates took effect on July 1, 2023. Rates for Regular and Protection Occupation members are unchanged. Rates for Sheriff/Deputy Sheriff members are reduced by 0.50%.

	Member Share	Employer Share	Total
Regular Members			
7/1/23 – 6/30/24	6.29%	9.44%	15.73%
Sheriffs and Deputy Sheriffs			
7/1/23 – 6/30/24	8.51%	8.51%	17.02%
Protection Occupation			
7/1/23 – 6/30/24	6.21%	9.31%	15.52%

Visit the [Contribution Rates page](#) for additional information.

IPERS' Road to Retirement

[IPERS' Road to Retirement](#) tool helps you know your what your membership group, age and years in IPERS-covered employment mean to your journey. Simply enter some basic information, and you'll be speeding toward understanding your individual retirement information.



Upcoming Trainings

Take advantage of these upcoming opportunities to learn more about IPERS as part of your retirement planning process.

- [Ready, Set, Retire](#) webinar (for state agency employees within five years of retirement)
 - o [August 30](#)
 - o [September 27](#)
 - o [October 19](#)
 - o [November 8](#)
 - o [December 13](#)
- [Creating a Secure Retirement](#) webinar (for all IPERS members within five years of retirement)
 - o [August 22](#)
 - o [September 20](#)
 - o [October 18](#)
 - o [November 15](#)
 - o [December 12](#)

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