

# MEMBER UPDATE



JUNE 2023

Iowa Public Employees' Retirement System

## My Account Update

Take a few minutes to check out the recently updated [My Account](#). The new platform features streamlined functionality and is now available on mobile devices, including tablets and smart phones.

My Account, your IPERS retirement toolkit, gives you access to your individual retirement benefits information when you need it. With My Account, you can designate your beneficiary, view your transaction history, schedule counseling sessions, see estimates of your future benefits and more.



Our new [My Account Overview Video](#) briefly highlights My Account's primary features. Additional My Account videos are coming soon.

[Contact IPERS](#) if you have any questions about My Account.

## Legislative Update

The 90th General Assembly concluded on May 4, 2023. During the fourth-month legislative session, lawmakers considered several bills that directly or indirectly impact the administration of the IPERS retirement plan. Ultimately the following bills were successful. Please click the link to learn more about the bill or contact [Shawna Lode](#) at IPERS with questions.

[HF 138](#) – This bill broadens the language that defines eligibility for membership in IPERS' Protection Occupation group. Previously, membership in the Protection Occupation group was available only to marshals, fire fighters and police officers who work for IPERS-covered city employers. The new language makes these employees eligible for membership in the Protection Occupation group if they work for any IPERS-covered employer.

[SF 418](#) – This bill prohibits public funds, including IPERS, from investing in certain companies that are owned or controlled by the Chinese military or government.

[SF 557](#) – In FY2024, IPERS' administrative budget will total \$20,923,309, an increase of about \$2.4 million from FY2023. In FY2024, IPERS is allocated 98.13 full time equivalent employees, 10 more than was allocated in FY2023. IPERS intends to hire six new investment professionals and four additional retirement benefit counselors. IPERS is self-funded and does not receive an appropriation from the state's general fund.

## Road to Retirement

Everyone is at a different destination on the road to retirement. That's why we created the IPERS Road to Retirement tool. This tool helps you know what your membership group, age and years in IPERS-covered employment mean to your journey. Simply enter some basic information, and you'll be speeding toward understanding your individual retirement.



## Upcoming Trainings

Take advantage of these upcoming opportunities to learn more about IPERS as part of your retirement planning process. Additional dates will be announced soon.

- [Ready, Set, Retire](#) webinar (for state agency employees within five years of retirement)
  - o [June 22, 2023](#)
  - o [July 13, 2023](#)
- [Creating a Secure Retirement](#) webinar (for all IPERS members within five years of retirement)
  - o [June 21, 2023](#)
  - o [July 20, 2023](#)

## Join us on Social

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