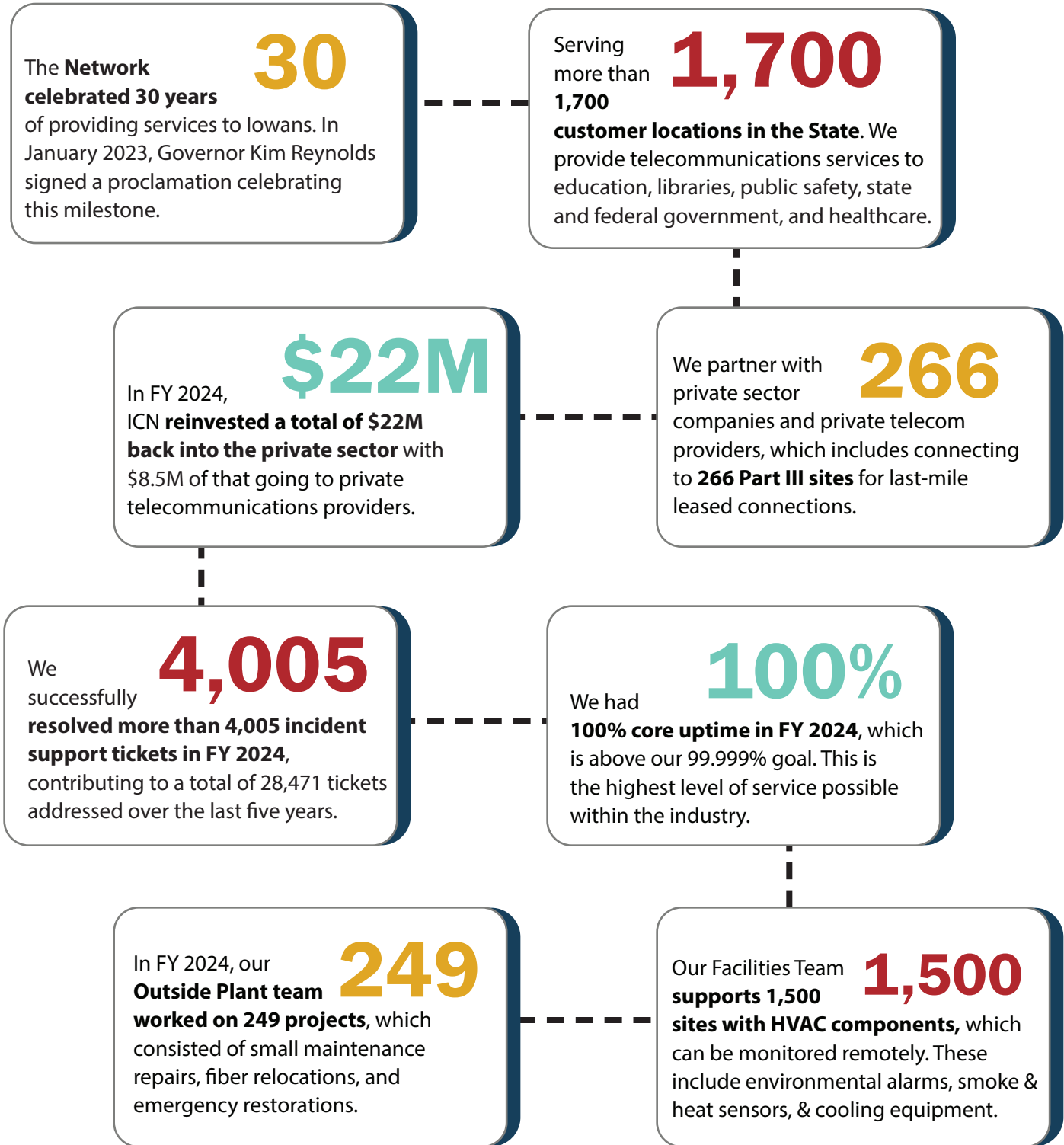# IOWA COMMUNICATIONS NETWORK

ANNUAL REPORT FY 2024

Providing High Speed Internet, Data, Voice, Security, and Consultation Services to Iowa's Education, Government, Public Safety, and Healthcare Users.

Breaking Down the Network Numbers

30 The **Network celebrated 30 years** of providing services to Iowans. In January 2023, Governor Kim Reynolds signed a proclamation celebrating this milestone.

1,700 Serving more than **1,700 customer locations in the State**. We provide telecommunications services to education, libraries, public safety, state and federal government, and healthcare.

$22M In FY 2024, ICN **reinvested a total of $22M back into the private sector** with $8.5M of that going to private telecommunications providers.

266 We partner with private sector companies and private telecom providers, which includes connecting to **266 Part III sites** for last-mile leased connections.

4,005 We successfully **resolved more than 4,005 incident support tickets in FY 2024**, contributing to a total of 28,471 tickets addressed over the last five years.

100% We had **100% core uptime in FY 2024**, which is above our 99.999% goal. This is the highest level of service possible within the industry.

249 In FY 2024, our **Outside Plant team worked on 249 projects**, which consisted of small maintenance repairs, fiber relocations, and emergency restorations.

1,500 Our Facilities Team **supports 1,500 sites with HVAC components,** which can be monitored remotely. These include environmental alarms, smoke & heat sensors, & cooling equipment.

Iowa Communications Network

The mission of the ICN is to provide a statewide, innovative, secure, reliable network, and technology solutions for education, healthcare, public safety, and government.

Iowa Telecommunications and Technology Commission
Steve Olson, Chair
Robert Holz
Brett Mason
Denise Sturm
Carmine Boal
Rob Sand, ex officio, State of Iowa Auditor
Matt Behrens, ex officio, Chief Information Officer

ICN Executive Team
Ryan Mulhall, Executive Director
Scott Pappan, Chief Technology Officer
Patricia Townsend, Chief Financial Officer

ICN Leadership Team
Patrick Kazeze, Dir. of Network & Engineering
Stephanie DeVault, Dir. of Business Services
Mike Cruise, Director of Finance

Network Review

Agency information between July 1, 2023 - June 30, 2024

IOWA COMMUNICATIONS NETWORK

November 18, 2024

The Honorable Kim Reynolds
Governor, State of Iowa
State Capitol
Des Moines, Iowa 50319

Dear Governor Reynolds:

On behalf of the Iowa Telecommunications and Technology Commission, I would like to take this opportunity to provide you with an update regarding the Iowa Communications Network (ICN) for Fiscal Year 2024. The statewide Network is crucial in providing telecommunications services to its customers, which benefits Iowans across the State.

The ICN is proud to have reinvested a total of $22 million back into the private sector with $8.5 million of that going to private telecommunications providers in Fiscal Year 2024. This reinvestment highlights the public and private partnerships that the Network has built over its 30 years of service.

The ICN prides itself on day-to-day Network availability, but we know the Network has a critical communications role during times of emergency response. As you will see in this annual report, the ICN was able to positively impact our customers in the following ways:

- **911 Redundancy:** After a devastating tornado, ICN supported the E911 facilities in Greenfield, IA, which continued to operate. When the local telecom services were compromised, the ICN's backup FirstNet connection kept public safety services operational and connected.
- **Network Facilities:** During the same Greenfield storm outbreak, the ICN had six facility sites automatically transitioned to generator power. Our staff made sure the air conditioning was on and power was available, ensuring that network services would be available.
- **Emergency Response:** During the Lumen water pipe break at their downtown Des Moines facility, ICN moved quickly to keep the State's wireless 911 system operational to help mitigate the loss of wireline 911 traffic in the State.
- **Des Moines Area Tornado Sirens:** ICN also strategically developed a way to keep the tornado sirens operational for the Des Moines Police Department (DMPD), who sought assistance from the ICN when the City became aware that the sirens could be silenced.

There were many positive stories for the ICN during the year, such as: the service support for the State government realignment, coordinating Network equipment site moves, the launch of a new Zoom service, and the introduction of a new youth outreach effort with the Ottumwa Job Corps' network cabling program.

The Commission and staff invite you to review our annual report. We will continue to provide a statewide, innovative, secure, reliable network, along with technology solutions for our education, healthcare, public safety, and government customers. On behalf of the Commission and all ICN employees, we appreciate the opportunity to be of service.

Sincerely,

Steve Olson
Chair, Iowa Telecommunications and Technology Commission

■ General Updates

■ Legislative Session Recap

Legislative Updates

On July 1. 2024 the following legislation went into effect.
- Senate File 2385 moved the appointment of the Executive Director from the ITTC to the Governor, and the rule making authority from the ITTC to the Executive Director.

- House File 2686 adjusts the reorganization of State agencies.

Reappointment

Steve Olson's ITTC membership and Chair appointment was confirmed by the Senate on April 3, 2024.

Lucas Building Switch Room HVAC, *Rebuild Iowa Infrastructure Fund Appropriation*

The Lucas Building Switch Room is the primary demarcation point for telecommunications services on the Capitol Complex in Des Moines, IA. The existing HVAC started failing during the summer of 2022. The Department of Administrative Services (DAS), who is the contractor, also recommended replacement. The total of this appropriation is $578,412.

■ Contracting

Maintenance Service Provider Contract Negotiations

The negotiations with Fiber Network Services (FNS) were successful with the completion of the renewal of the maintenance service provider contract. Beneficial changes include the migration of additional project management responsibilities to FNS that will allow ICN to leverage existing staff resources.

Contracts Exceeding $1 Million

Code of Iowa Reference

ICN contracts entered into during FY 2024 exceeding $1 million, as required by the Code of Iowa, Section 8D.3(3)(f).

Zoom

ICN entered into a direct contract 23-066 with Zoom to be an indirect reseller of the Zoom products and services. The ICN orders Zoom products/services through a Carahsoft contract held by DAS/DoIT. (DAS # 230050239 / NASPO # AR2472).

Service Efforts By the Numbers
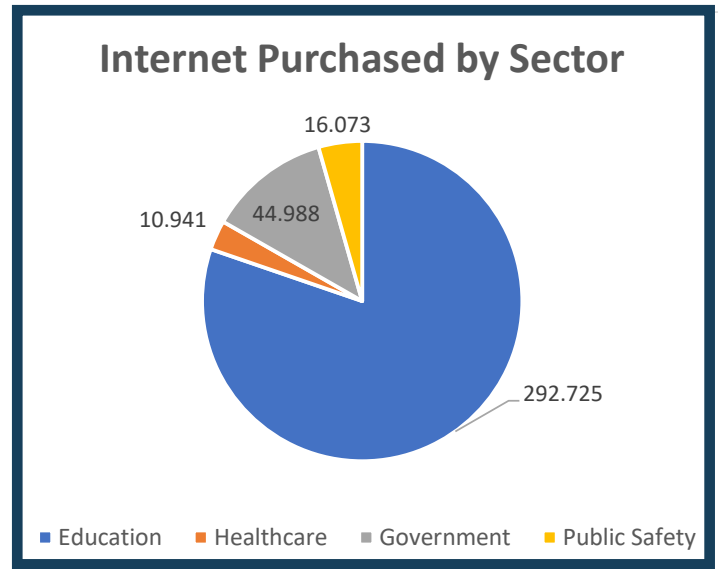
Restructuring Rates for Services

ICN's Finance and Business Service Divisions came together during FY 2024 to review and restructure customer rates. Customer prices were the same for years, but as a result of market forces, rate adjustments were required, to remain effective in the market. Services with rate changes include: Internet, DDoS Mitigation, TAC/Structured Cabling, and IP addresses.

Internet Overview

Internet Purchased by Sector

- Education 292.725 Gb
    - Higher Education 131.970 Gb
    - K-12 137.915 Gb
    - AEAs 17.560 Gb
    - Libraries 5.280 Gb
- Healthcare 10.941 Gb
- Government 44.988 Gb
- Public Safety 16.073 Gb

Total Internet Purchased: 364.727 Gb

Internet Purchased by Sector

Pie chart values: 16.073, 10.941, 44.988, 292.725

Legend: ■ Education ■ Healthcare ■ Government ■ Public Safety

Security Services & Enhancements

DDoS Mitigation Service

Redesigning our mitigation platform to offer the ability to process and mitigate additional malicious traffic.

Subscribers in FY24: **98 Customers**

Mitigation Breakdown

11,677
Detected DDoS Attacks on the State's Network that were Successfully Mitigated.

11 hrs, 59 min
Longest DDoS Attack

2.96 TB (Terabyte/Bandwidth)
Largest Total DDoS Bandwidth Mitigated.

Managed Firewall Service

Managed Firewall customers will have added security of intrusion detection, content filtering, anti-malware, while also receiving enhanced features.

Number of subscribers in FY24:
21 Customers (15 managed in-house)

Firewall Decentralization

Implementing the second phase of the Firewall decentralization, which includes taking the government agencies and providing their own individualized security solution.

Service Efforts

■ Voice Overview

Managed Voice Service with Lumen

As of June 30, 2024, there were 152 active customer groups*, with 6,042 employee seats activated. The service provides relocation benefits during disaster recovery situations, free long distance, 800 calling, and call encryption.
One building can incorporate multiple customer groups.

6,042 licenses activated
152 active ICN customer groups.

Customer Spotlight

Chris Smith, Technology Coordinator for Nashua-Plainfield Schools explained that the district embraced the opportunity to upgrade their outdated landlines by implementing the VoIP communications platform offered by the ICN.

THE SERVICE IS VERY EASY TO USE, EASY TRANSITION FROM OUR OLD SYSTEM TO THE NEW SYSTEM, REASONABLE PRICE POINT, AND GREAT SUPPORT.

ICN Teams Up with Zoom to Offer its AI-powered Collaboration Platform

In April 2024, ICN and Zoom began a partnership to offer its collaboration platform. This enhanced experience will make it easier for ICN customers to communicate. With the Zoom platform, users will be able to take advantage of the many features and solutions of Zoom Workplace, such as:

- Meetings: Boost productivity with collaboration tools for seamless video.
- Team Chat: Enhance team communication with messaging, file sharing, and continuous chats.
- Scheduler: Simplify appointment management with this tool for effortless organization.
- Phone: Modernize your phone system with robust, easy-to-use calling.
- Clips: Easily create and share professional video messages.

623 licenses activated
4 active ICN customer groups
Partnership began in April 2024.

IOWA COMMUNICATIONS NETWORK

Supporting Critical Communications

The critical communications that the statewide Network provides is instrumental in supporting our customers. A number of recent cases highlight the importance of the Network throughout the State, which serves our customers and ensures that Iowans can communicate in an emergency.

CONNECTING FIRST RESPONDERS DURING THE GREENFIELD TORNADO

The E911 facilities in Greenfield, supported by the ICN, survived the tornado and continued to operate. When local telecom services were compromised, ICN's backup FirstNet/AT&T connection protected the community and kept public safety services operational and connected.

Also, due to the Spring 2024 storm outbreak, the ICN had six facility sites automatically transition to generator power. During this time, power and air conditioning were available, allowing most sites to remain operational.

FLOODING

The Iowa HSEMD is responsible for the state's NG911 system and has Public Safety Answering Points (PSAPs) connected to the ICN's backup FirstNet/AT&T connection, which provides a failover network connection for these sites. During the Spring 2024 storms and flooding in Iowa, this redundancy was crucial. Once cleanup was complete, the ICN worked closely with Spencer's public safety staff to make sure the main PSAP was working.

LUMEN'S WATER PIPE BREAK

The ICN was impacted when Lumen's downtown building flooded. To help offset the loss of the landline 911 traffic in the State, we were able to maintain the wireless 911 infrastructure.

CAPITOL COMPLEX ELEVATOR CIRCUITS

Our team worked with the Iowa Department of Administrative Services (DAS) to address multiple non-operational elevator circuits on the Capitol Complex. ICN promptly began troubleshooting with DAS, the vendor, and our Network Operations Center (NOC) to restore services.

DES MOINES TORNADO SIREN

When the local telecom provider was planning to turn off service, ICN swiftly devised a way to keep the tornado sirens operational for the Des Moines Police Department (DMPD). Concerned about the data circuits and their use, DMPD sought assistance from the ICN to research, design, and implement new circuits within a very short window. The solution allowed the City to maintain its use of the fiber while also providing a channel for ICN to access the fibers.

LMR COMMUNICATIONS

Iowa's public safety officers utilize the Land Mobile Radio (LMR) system for vital daily communication. The radio transmissions are routed through the ICN infrastructure. When seconds matter, Iowa's first responders depend on the ICN's private and secure network for fast and secure communication.

An Uptick in Relocations

Here are instances of three Part II site relocations that were finalized in FY 2024. The stability and security of the enclosed structure protecting the hardware and network equipment is of utmost importance.

CENTERVILLE, INDIAN HILLS COMMUNITY COLLEGE

The college constructed a multipurpose facility to accommodate new classes, trade schools, faculty offices, data room, and our FOTS room. Many ICN teams collaborated with the college's IT department, the contractor who was awarded the project, and the incumbent Local Exchange Carrier.

- **Outside Plant Group** ensured planning had been made for the fiber and copper that would support the new facility.
- **Engineering Team** oversaw circuit design and took this opportunity to upgrade hardware to more efficient equipment.
- **Facilities Team** oversaw the new FOTS room design, ensuring that there would be adequate space, power, HVAC, and backup power.

Part I: The initial build out of the Network. This build-out provided fiber-optic connections to:

- 3 Iowa Regents universities
- 15 community colleges
- Iowa Public Television
- State Capitol Complex

Part II: The fiber build-out created a Network point of presence in the remaining 84 Iowa counties.

SAC CITY

The middle school building in Sac City was sold, and the ICN needed a new location for the network equipment. After several site surveys, a new location was selected at the elementary school about a mile way. The project was put on hold in 2022 and picked back up in the fall 2023. There was much work done, which included:
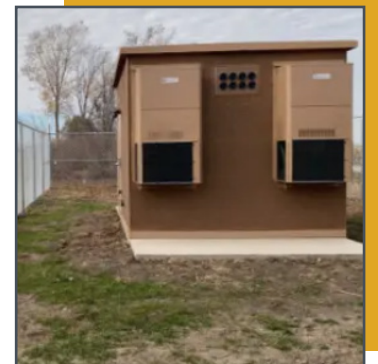
- Installed wiring to support the equipment for AC power and backup power.
- We paid for a transformer and brought power to the new equipment shelter.
- Migrated equipment to the new site.
- Installed a new generator and propane tank.

MT. PLEASANT

With the closure of Iowa Wesleyan University, and a thorough evaluation of Hershey Hall, it was clear that a new structure was needed for our network equipment. After months of planning, ICN purchased a small area of land located close to the fiber path. The below work was completed in phases and finalized in 2024:

- Received power from the local coop
- Bored fiber to the new location
- Poured the building foundation
- Installed a new equipment shelter
- Migrated network equipment
- Installed temperature controls in the new facility
- Connected a backup generator to the shelter.

IOWA COMMUNICATIONS NETWORK

Highlighting our Customers

Maintaining Connectivity for the Tornado Sirens

Des Moines Police Department (DMPD)

Against a firm deadline, the Des Moines Police Department (DMPD) contacted the ICN after learning that their telecom provider intended to disconnect two data (T1) circuits.

After consultation, the data showed, one circuit was operational from the DMPD radio shop to the 35th floor of the Ruan Building. ICN didn't have fiber access to the 35th floor, and the City of Des Moines was already using fiber into the building.

The circuit in question controlled the signaling for the tornado sirens, also known as the Des Moines Civil Defense Sirens, and was essential to critical communications.

ICN's team designed a solution to add two optical filters at specific access points along the fiber path. This would enable the City of Des Moines to continue to utilize the fiber, and add a channel for the ICN to access the fibers.

> "The ICN staff were amazing with the research, design, and implementation of our new circuits within a very short window. They fully understood the impact to the public if these network transports were down and they came through with installation and testing before the old circuits went down."
>
> *Dave Lockard*
> *Supervisor, Des Moines Police*
> *Radio Services*

A Comprehensive Voice Migration

Iowa Department of Inspections, Appeals, and Licensing (DIAL)

With the state alignment underway, the newly formed Iowa Department of Inspections, Appeals, and Licensing (DIAL) was moving offices to 6200 Park Avenue. Many boards and divisions were grouped together, and the agency had one goal for Iowans to call 515-281-DIAL to access DIAL many services.

In order to prep for the work, our structured cabling team gutted and replaced a patch panel and re-terminated two sets of over 400 existing cables to the new patch panel. They repaired at least 16 Cat6 cables that were discovered to have been cut in the ceiling.

Our sales team moved 300 users to their new virtual Voice seats. They also worked with DIAL employees to migrate fax lines and configured an entirely new calling structure. This was one of the most intricate, complex, and comprehensive agency phone systems that required the redesign of more than a dozen automated attendants.

> *ICN staff made all the difference. They were available, persistent, and looked ahead to make sure our needs were met and our staff was up and running."*
>
> *Aaron Staker*
> *Senior IT Project Manager*
> *DIAL*

Highlighting our Customers

Deploying a Firewall Management Solution

Southwestern Community College (SWCC)

Southwestern Community College had a small security team that was struggling with a clunky firewall service before they made the switch to the ICN managed firewall service. The team always felt like they weren't getting the most out of their old firewall.

The college consulted with the ICN to help with the firewall choice. Our network administrators did the setup and configuration to correct any lingering issues from the previous firewall. The initial configuration was able to be streamlined and configuration errors that had been made on the old firewall were corrected for a fresh build.

The new firewall addressed minor protocols that the college had previously overlooked and effectively eliminated any potential vulnerabilities within their network. The SWCC security team has saved a great deal of time with the ICN's overall oversight of the firewalls.

> "
>
> *"With low man power it is great to have someone with this much knowledge handling any issues that we have. When we have a need it is a quick e-mail to the support team at ICN, and they take care of it or send it to someone else to complete."*
>
> *Scott Helm*
> *Director of Information Technology and Information Security Officer, SWCC*

Installing Backup Connections for Public Safety

FirstNet Wireless Failover Project

ICN has deployed FirstNet LTE connections to Iowa-based PSAPs for the Iowa Department of Homeland Security and Emergency Management (HSEMD) since 2021. The project started with 24 PSAP connections, and now that number has grown quickly to 79.

For PSAPs in Iowa, the ICN is their primary network provider. In the event that the primary 9-1-1 traffic route fails for any of these PSAPs, their connections will switch to the FirstNet LTE network, enabling redundant routers to wirelessly connect back to the PSAPs.

This configuration allows the PSAPs to transport encrypted data end-to-end. The devices deployed come 5G ready and are set to significantly increase upload and download speeds.

This forward thinking project has allowed the ICN to develop a redundant, scalable, and cost effective solution for other agencies.

> "
>
> *"9-1-1 is depended on every day, and our partnership with ICN and FirstNet ensures reliability even on bad days. The installation of FirstNet at 75, 9-1-1 answering points in Iowa is a huge achievement and great leap in reliability from just a couple of years ago,"*
>
> *Blake DeRouchey*
> *911 Program Manager*
> *HSEMD*

Support & Outreach

BROADCASTING YANKEE DOODLE POPS

ICN provided Iowa Public Radio with a stable Internet connection via fiber directly to their podium on the Capitol concourse. Our structured cabling team tested and turned up the connection.

NASCAR ANNOUNCEMENT

Governor Kim Reynolds held a joint press conference outside of the Capitol with NASCAR officials on October 4, 2023. The ICN had the data connection and cabling done in less than 6 hours for that press event.

SERVICES FOR THE IOWA CAUCUSES

The ICN provided temporary services at several locations on the Capitol Complex, in Des Moines, to connect national media during the 2024 Iowa Caucuses. The most requested service included multiple 1 Gb Internet connections. Additional services provided included Voice analog lines, cabling, and DDoS Mitigation. The preparation also included setting up temporary cabling, which allowed the media to be equipped for live broadcasts in the days leading up to the Caucuses.

NETWORK EQUIPMENT PURCHASED WITH GRANT FUNDING

ICN was awarded three grants in FY 2024 to purchase network equipment tools to better protect our infrastructure. The tools included Fiber/copper tester and locators, Cellular test equipment, and Network sniffer boxes. The grant was made possible by FEMA's Homeland Security Grant Program, which is managed here in Iowa by the Iowa HSEMD on behalf of the U.S. Department of Homeland Security.

STUDENT YOUTH BROADBAND ADVISORY COUNCIL (SYBAC)

Ninth year for the program, which is focused on high school students and technology innovations. During the school year, the students interact with technology leaders. Students also complete the requirements for the cybersecurity certification.

PEER TO CAREER, YOUTH OUTREACH

This new program was built with Ottumwa Job Corps staff for their Network Cable Installation trainees. The program provides awareness and interaction between young adults and telecom manufacturers, installation, and service providers.

"ICN continues to put amazing professions in front of our Ottumwa Job Corps students every month. This partnership continues to lift these students to their highest potential."

*Lindsay Cale,
Center Director, Ottumwa Job Corps*

Looking Ahead to Fiscal Year 2025

Aggregation Equipment Upgrade

Implementation of the 10Gb converged aggregation network for 156 sites.

- Allows Ethernet and IP services to pass through the network on a redundant and more resilient infrastructure.
- Provides an efficient, diverse network with greater capacity.

Continue the installation of the FirstNet failover solution for HSEMD's 9-1-1 system.

- Currently the solution is deployed to over 79 PSAPs.
- Establishes a separate virtual private network within the FirstNet infrastructure for this redundant connection to work for 9-1-1 traffic. This provides redundant connections for disaster recovery used for wireless and wireline 9-1-1 services.

State Government Realignment Telecommunications Support

Our work involves processing orders for cabling, data, and voice service requests. The work covers changes to office workstations and upgrades to the infrastructure to support voice and data needs. Examples include: placing and managing the orders, installing or removing cabling, to validating that the account and billing are accurate.

Security Enhancements

Firewall Decentralization:

Implementing the second phase of the Firewall decentralization, which includes taking the government agencies and providing their own individualized security solution.

- Add capabilities like intrusion detection, content filtering, anti-malware and more.
- Explore enhanced reporting for agencies.

Distributed Denial of Service (DDoS) Mitigation Platform:

Redesigning our mitigation platform to offer the ability to process and mitigate additional malicious traffic. The enhanced platform will also allow for greater flexibility to perform updates without taking the system off line. ICN will have more redundancy and efficient traffic flows across the State.

Cloud Services

We plan to continue to expand connectivity for customers to reach cloud services by using our direct express routes to Microsoft (Azure), Amazon (AWS), Google Cloud, and 250+ additional cloud providers.
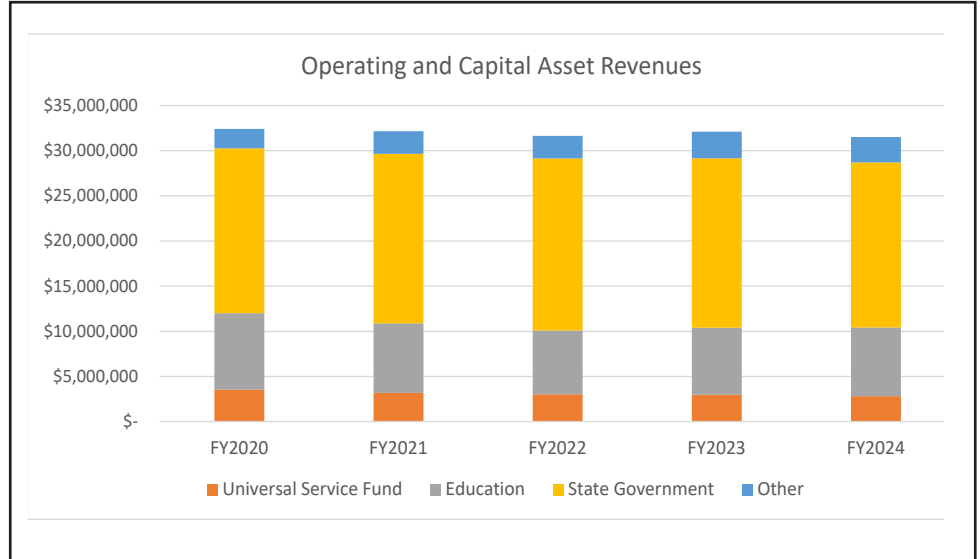
Zoom Service Offering

Strengthening the partnership. Users will be able to take advantage of the many features and solutions of Zoom Workplace, which includes meetings, team chat, scheduler, whiteboard, spaces, and more.
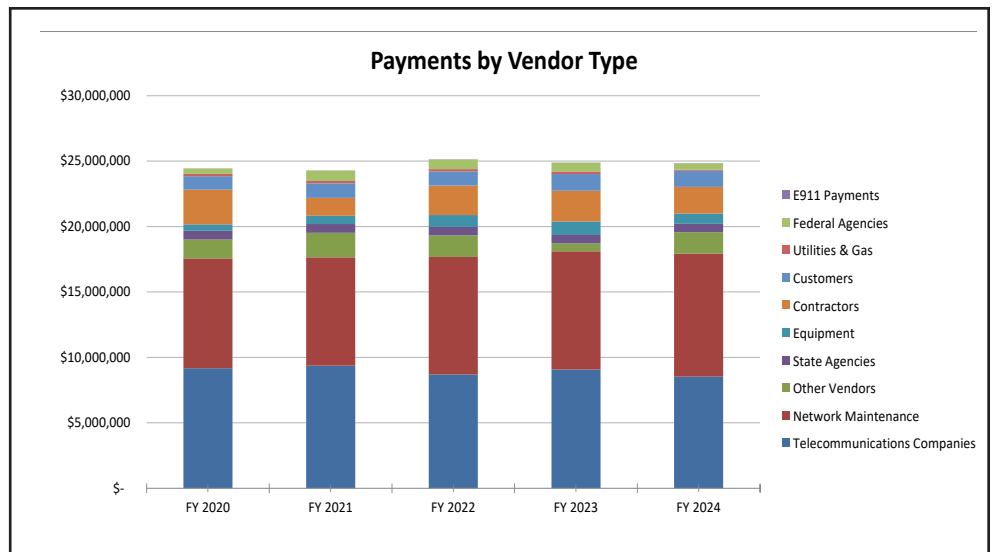
IOWA COMMUNICATIONS NETWORK

Financial Charts

The "Operating and Capital Asset Revenues" graph shows ICN generated over $31M in revenues from billed services to authorized users.

The "Payments by Vendor Type" graph shows how the revenue generated is used in supporting the network.

The largest ICN expenses in FY24 were the network maintenance and payments to telecommunication companies supplying voice, data transport, and Internet services. Payment for the cost of the "last-mile" connections that are leased from telecommunications companies is directed back to Iowa's private sector providers.

Expenses to outside vendors only. Excludes payroll and employee reimbursements.

ICN's financial statements are shown using Generally Accepted Accounting Principles (GAAP). As a government entity in a fee-for-service environment, ICN uses accrual accounting with a measurement focus emphasizing the matching of revenues with costs of services including depreciation of assets such as network equipment and fiber. Most other State of Iowa agencies use the modified accrual accounting method with a measurement focus emphasizing control and accountability over the raising and spending of public monies.

Fiscal Year 2024 Financial Information

Operating Budget Proposal For Fiscal Year Ending June 30, 2025

Revised 10/31/2024

	FY2024 Actuals	FY24 Budget	FY25 Budget Proposal
REVENUES			
Voice Revenue	7,558,539	7,464,963	7,201,918
Data Revenue	13,969,251	13,875,009	13,925,238
Internet Revenue	6,120,450	6,575,673	6,110,115
Security Revenue	376,248	468,660	534,975
Colocation Revenue	249,180	249,180	249,180
Outside Plant Build Out/Maintenance Revenue	2,344,430	2,983,654	2,488,631
Network Professional Services Revenue	17,984	35,000	11,000
Structured Cabling Revenue	219,491	36,650	2,500
Interest Revenue	286,099	101,913	180,715
Other Revenue	15,375	9,577	6,373
Federal	258,824	-	44,112
Gross Revenues	$ 31,415,870	$ 31,800,279	$ 30,754,757
DIRECT EXPENSES			
Voice Direct Expense	4,804,841	4,457,001	4,633,894
Data Expenses	4,419,541	4,632,926	4,911,004
Internet Expenses	632,657	664,243	638,243
Security Expenses	37,967	78,368	53,400
Colocation Expenses	259	6,881	-
Outside Plant Build Out Expenses	313,201	303,073	144,201
Network Professional Services Expenses	2,615	15,250	2,464
Structured Cabling Expense	2,109	18,600	750
Total Direct Expenses	$ 10,213,189	$ 10,176,342	$ 10,383,956
Gross Margin	$ 21,202,681	$ 21,623,937	$ 20,370,801
OPERATING EXPENSES			
System Maintenance and Technical Support	6,485,356	6,506,553	6,802,649
Outside Plant Maintenance Expenses	2,568,673	3,449,963	2,564,264
Operating Professional Fees	24,990	124,095	97,000
Other Operating Expenses	1,302,201	1,141,553	575,116
Total Operating Expenses	$ 10,381,220	$ 11,222,164	$ 10,039,029
Net Margin	$ 10,821,461	$ 10,401,773	$ 10,331,772
GENERAL AND ADMINISTRATIVE			
Personnel Services	9,285,284	9,379,605	9,918,747
Travel	40,817	45,098	49,902
Other General & Administrative Expenses	522,709	690,472	815,440
Professional Fees	71,568	169,312	33,750
Total G, S, and A Expenses	$ 9,920,378	$ 10,284,487	$ 10,817,839
Net Cash (Deficit) from Operations	$ 901,084	$ 117,286	$ (486,067)
CAPITAL BUDGET			
Capital Expenditures	740,225	797,587	1,744,617
Net Equipment Purchases	$ 740,225	$ 797,587	$ 1,744,617
Net Cash (Deficit)	$ 160,859	$ (680,301)	$ (2,230,684)

Fiscal Year 2024 Financial Information

Balance Sheet (Statement of Net Assets)
For the Thirteen Months Ending June 30, 2024

	June Fiscal Year 2024	June Fiscal Year 2023	Increase (Decrease) Amount	%
ASSETS				
Cash & Cash Equivalents	$6,229,381.36	$6,791,203.45	($561,822.09)	(8.27%)
Accounts Receivable	4,357,382.15	3,552,916.14	804,466.01	22.64%
Due From Other Agencies	0.00	46,503.99	(46,503.99)	0.00%
Interest Receivable	43,093.37	45,043.69	(1,950.32)	(4.33%)
Inventory	902,638.70	891,631.78	11,006.92	1.23%
Prepaid Expenses	969,892.62	1,219,727.76	(249,835.14)	(20.48%)
Total Current Assets	12,502,388.20	12,547,026.81	(44,638.61)	(0.36%)
Fixed Assets(Net)	3,617,056.22	4,937,139.02	(1,320,082.80)	(26.74%)
Lease Assets(Net)	4,577,271.37	4,202,980.78	374,290.59	8.91%
Other Assets	578,412.00	0.00	578,412.00	0.00%
Total Deferred outflows of resources	1,443,664.64	1,055,498.09	388,166.55	36.78%
TOTAL ASSETS	**$22,718,792.43**	**$22,742,644.70**	**($23,852.27)**	**(0.10%)**
LIABILITIES				
Accounts Payable & Accruals	2,705,708.13	2,087,842.44	617,865.69	29.59%
Sick Leave Incentive Program - Retirees	59,648.00	29,031.00	30,617.00	105.46%
Current Portion, Lease Liability	690,286.10	620,253.09	70,033.01	11.29%
Unearned Revenue	700,193.73	980,557.04	(280,363.31)	(28.59%)
Short-Term Compensated Absences	638,508.55	659,254.39	(20,745.84)	(3.15%)
Sick Leave Incentive Program - Employees	33,581.69	64,237.45	(30,655.76)	(47.72%)
Other Post-Employment Benefits	36,605.61	47,613.85	(11,008.24)	(23.12%)
Total Current Liabilities	4,864,531.81	4,488,789.26	375,742.55	8.37%
LT Sick Leave Incentive Program - Retirees	100,349.00	14,318.00	86,031.00	600.86%
Long-Term Lease Liability	3,936,553.49	3,632,296.07	304,257.42	8.38%
Long-Term Compensated Absences	230,924.90	285,219.74	(54,294.84)	(19.04%)
LT Sick Leave Incentive Program - Employees	711,685.12	658,560.73	53,124.39	8.07%
Accrued Sick Leave	50,810.80	69,075.31	(18,264.51)	(26.44%)
Other Post-Employment Benefits	609,944.39	793,370.15	(183,425.76)	(23.12%)
Net Pension Liabilities	3,543,508.00	3,231,366.00	312,142.00	9.66%
Total deferred inflows of resources	1,041,567.04	1,325,745.01	(284,177.97)	(21.44%)
Total Long-Term Liabilities	10,225,342.74	10,009,951.01	215,391.73	2.15%
TOTAL LIABILITIES	**15,089,874.55**	**14,498,740.27**	**591,134.28**	**4.08%**
FUND EQUITY				
Retained Earnings	7,628,917.88	8,243,904.43	(614,986.55)	(7.46%)
TOTAL FUND EQUITY	**7,628,917.88**	**8,243,904.43**	**(614,986.55)**	**(7.46%)**
TOTAL LIABILITIES & FUND EQUITY	**$22,718,792.43**	**$22,742,644.70**	**($23,852.27)**	**(0.10%)**

IOWA COMMUNICATIONS NETWORK

Fiscal Year 2024 Financial Information
Statement of Changes in Net Position For the Thirteen Months Ending June 30, 2024

	June Fiscal Year 2024 Year to Date	June Fiscal Year 2023 Year to Date	Increase(Decrease) Amount	Percent
ASSETS				
Current Assets				
Cash & Cash Equivalents	$5,252,919	$5,349,173	($96,253)	-1.80%
Accounts Receivable	4,357,382	3,552,916	804,466	22.64%
Due From Other Agencies	0	46,504	(46,504)	-100.00%
Interest Receivable	43,093	45,044	(1,950)	-4.33%
Inventory	902,639	891,632	11,007	1.23%
Prepaid Expenses	969,893	1,219,728	(249,835)	-20.48%
Total Current Assets	11,525,926	11,104,996	420,930	3.79%
Unexpended Appropriations	976,462	1,442,031	(465,569)	-32.29%
Fixed Assets(Net)	3,617,056	4,937,139	(1,320,083)	-26.74%
Lease Assets(Net)	4,577,271	4,202,981	374,291	8.91%
Other Assets	578,412	0	578,412	0.00%
Total Assets	$21,275,128	$21,687,147	($412,019)	-1.90%
DEFERRED OUTFLOWS OF RESOURCES				
Total Deferred outflows of resources	1,443,665	1,055,498	388,167	36.78%
Total Assets And Deferred Outflows	22,718,792	22,742,645	(23,852)	-0.10%
LIABILITIES				
Current Liabilities				
Accounts Payable & Accruals	2,705,708	2,087,842	617,866	29.59%
Sick Leave Incentive Program - Retirees	59,648	29,031	30,617	105.46%
Current Portion, Lease Liability	690,286	620,253	70,033	11.29%
Unearned Revenue	700,194	980,557	(280,363)	-28.59%
Short-Term Compensated Absences	638,509	659,254	(20,746)	-3.15%
Sick Leave Incentive Program - Employees	33,582	64,237	(30,656)	-47.72%
Short-Term OPEB	36,606	47,614	(11,008)	-23.12%
Total Current Liabilities	4,864,532	4,488,789	375,743	8.37%
Non Current Liabilities				
LT Sick Leave Incentive Program - Retirees	100,349	14,318	86,031	600.86%
Long-Term Lease Liability	3,936,553	3,632,296	304,257	8.38%
Long-Term Compensated Absences	230,925	285,220	(54,295)	-19.04%
LT Sick Leave Incentive Program - Employees	711,685	658,561	53,124	8.07%
Accrued Sick Leave	50,811	69,075	(18,265)	-26.44%
Other Post-Employment Benefits	609,944	793,370	(183,426)	-23.12%
Net Pension Liabilities	3,543,508	3,231,366	312,142	9.66%
Total Long-Term Liabilities	9,183,776	8,684,206	499,570	5.75%
Total Liabilities	14,048,308	13,172,995	875,312	6.64%
DEFERRED INFLOWS OF RESOURCES				
Total deferred inflows of resources	1,041,567	1,325,745	(284,178)	-21.44%
NET POSITION				
Unrestricted	7,628,918	8,243,904	(614,987)	-7.46%
Total Net Position	7,628,918	8,243,904	(614,987)	-7.46%

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