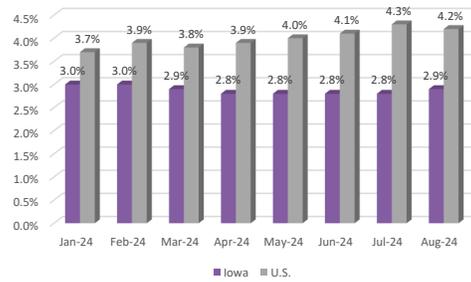


# Status of the Iowa Workforce and Economy

## Upcoming 2024 News Release Schedule

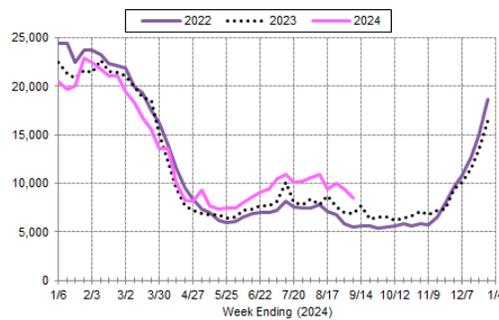
Reference Month	Statewide News Release	Local Area News Release
Jan	Mar 11	Mar 11
Feb	Mar 21	Mar 26
Mar	Apr 18	Apr 23
Apr	May 16	May 21
May	Jun 20	Jun 25
Jun	Jul 18	Jul 23
Jul	Aug 15	Aug 20
<b>Aug</b>	<b>Sep 19</b>	<b>Sep 24</b>
Sep	Oct 18	Oct 22
Oct	Nov 15	Nov 19
Nov	Dec 19	Dec 27
Dec	Jan 24	Jan 28

## Iowa and U.S. Unemployment Rates - 2024



- Iowa's unemployment rate increased slightly to 2.9 percent in August.
- The state's total employment level decreased to 1,635,400 in August from 1,637,800 in July.
- The U.S. unemployment rate decreased to 4.2 percent in August.

## Continued Weeks Claimed for Unemployment Insurance Benefits



Source: ETA-539 Report

- Unemployment insurance continued claims increased from an average of 7,756 per week during August 2023 to 9,952 per week during August 2024. An increase in manufacturing layoffs was the primary reason for the jump.
- August 2024 still accounted for one of the lowest continued claims counts in more than 20 years. A continued claim represents a certification for one week of unemployment insurance benefits.

- Businesses in Iowa shed 600 jobs in August following a minor loss of 200 in July. Private industry lost 1,000 jobs but government countered with 400 jobs added.
- Professional and business services lost the most jobs of any sector (-1,800) and is down 3,200 jobs over the past two months. Administrative support and waste management services fueled most of this loss.
- Accommodations and food services lost 900 jobs in August. Eating and drinking establishments were responsible for most of the jobs shed.
- Manufacturing pared 300 and has lost jobs in five consecutive months, shedding 4,400 since March.
- Construction added 700 jobs in August but has trended down following a high established in March.
- Financial activities gained 600 jobs. Credit intermediation and related activities fueled the increase.
- Over the past twelve months, health care and social assistance has gained the most jobs (+6,000); manufacturing has shed the highest number of jobs (-2,200).
- Nationally, the U.S. gained 142,000 jobs in August. Construction added 34,000 jobs and health care gained 31,000 jobs.

## Iowa Nonfarm Employment Seasonally Adjusted

Year	Month	Iowa Statewide Employment	Manufacturing Employment
2024	Jan	1,596,200	228,500
	Feb	1,608,100	228,800
	Mar	1,611,700	228,800
	Apr	1,611,500	228,000
	May	1,609,700	227,200
	Jun	1,610,200	225,600
	Jul	1,610,000	224,700
	<b>Aug</b>	<b>1,609,400</b>	<b>224,400</b>

## Iowa Workforce Development

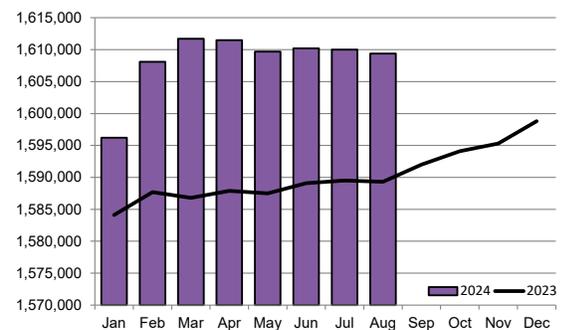
Information Prepared by the Labor Market Information Division

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Des Moines, Iowa 50319-0209

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Donna Burkett, Bureau Chief  
Iowa Workforce Development

## Total Nonfarm Employment January 2023—August 2024



Source: Labor Market Information (LMI) Division, Iowa Workforce Development and the Bureau of Labor Statistics (BLS) unless otherwise noted. (Reference: August 2024)