

**REVENUE ESTIMATING CONFERENCE  
ESTIMATE OF GENERAL FUND RECEIPTS  
October 13, 2015  
(\$ in millions)**

	FY14	FY15	% Change FY 15 Act vs. FY 14 Act	3/15 REC FY16 ESTIMATE	% Change FY 16 Est vs. FY 15 Act	10/15 REC FY16 ESTIMATE	% Change FY 16 Est vs. FY 15 Act	10/15 REC FY 17 ESTIMATE	% Change FY 17 Est vs. FY 16 Est
	ACTUAL	ACTUAL							
<b>TAX RECEIPTS</b>									
Personal Inc. Tax	3,974.9	4,207.3	5.8%	4,493.5	6.8%	4,490.5	6.7%	4,743.0	5.6%
Sales/Use Tax	2,642.3	2,753.0	4.2%	2,891.0	5.0%	2,805.5	1.9%	2,912.0	3.8%
Corporate Income Tax	549.6	576.3	4.9%	560.3	-2.8%	537.8	-6.7%	497.9	-7.4%
Inheritance Tax	91.0	87.0	-4.4%	95.6	9.9%	94.0	8.0%	98.2	4.5%
Insurance Premium Tax	105.6	109.6	3.8%	107.7	-1.7%	105.2	-4.0%	106.6	1.3%
Cigarette Tax	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Tobacco Tax	1.4	0.0	-100.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Beer Tax	14.1	14.5	2.8%	14.5	0.0%	14.5	0.0%	14.9	2.8%
Franchise Tax	42.9	46.9	9.3%	41.8	-10.9%	48.2	2.8%	51.0	5.8%
Miscellaneous Tax	1.2	1.4	16.7%	1.2	-14.3%	1.4	0.0%	1.4	0.0%
<b>Total Tax Receipts</b>	<b>7,423.0</b>	<b>7,796.0</b>	<b>5.0%</b>	<b>8,205.6</b>	<b>5.3%</b>	<b>8,097.1</b>	<b>3.9%</b>	<b>8,425.0</b>	<b>4.0%</b>
<b>OTHER RECEIPTS</b>									
Institutional Payments	12.7	15.5	22.0%	7.8	-49.7%	6.5	-58.1%	5.8	-10.8%
Liquor Profits	96.7	108.4	12.1%	98.7	-8.9%	102.5	-5.4%	103.8	1.3%
Interest	3.4	3.7	8.8%	3.4	-8.1%	4.0	8.1%	4.4	10.0%
Fees	28.8	27.7	-3.8%	27.1	-2.2%	27.6	-0.4%	27.6	0.0%
Judicial Revenue	104.0	99.9	-3.9%	100.0	0.1%	111.9	12.0%	112.9	0.9%
Miscellaneous Receipts	43.4	39.7	-8.5%	39.4	-0.8%	39.2	-1.3%	39.7	1.3%
Racing & Gaming	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
<b>Total Other Receipts</b>	<b>289.0</b>	<b>294.9</b>	<b>2.0%</b>	<b>276.4</b>	<b>-6.3%</b>	<b>291.7</b>	<b>-1.1%</b>	<b>294.2</b>	<b>0.9%</b>
<b>Total Gross Receipts</b>	<b>7,712.0</b>	<b>8,090.9</b>	<b>4.9%</b>	<b>8,482.0</b>	<b>4.8%</b>	<b>8,388.8</b>	<b>3.7%</b>	<b>8,719.2</b>	<b>3.9%</b>
Accruals (net)	(16.2)	19.6		20.0	2.0%	17.7		29.6	
Refunds	(955.3)	(967.9)	1.3%	(953.0)	-1.5%	(991.0)	2.4%	(1,021.0)	3.0%
School Infrastructure Transfer	(440.4)	(450.5)	2.3%	(473.7)	5.1%	(457.4)	1.5%	(475.1)	3.9%
<b>Total Accrual General Fund Receipts</b>	<b>6,300.1</b>	<b>6,692.1</b>	<b>6.2%</b>	<b>7,075.3</b>	<b>5.7%</b>	<b>6,958.1</b>	<b>4.0%</b>	<b>7,252.7</b>	<b>4.2%</b>
<b>Transfers</b>									
Lottery	72.2	72.4	0.3%	74.0	2.2%	74.0	2.2%	77.0	4.1%
TTF Tax Credit Transfer	84.6	27.7		0.0		0.0		0.0	
Other Transfers	32.1	27.5	-14.3%	26.2	-4.7%	22.4	-18.5%	19.2	-14.3%
<b>Total Transfers</b>	<b>188.9</b>	<b>127.6</b>	<b>-32.5%</b>	<b>100.2</b>	<b>-21.5%</b>	<b>96.4</b>	<b>-24.5%</b>	<b>96.2</b>	<b>-0.2%</b>
<b>Net General Fund Revenues</b>	<b>6,489.0</b>	<b>6,819.7</b>	<b>5.1%</b>	<b>7,175.5</b>	<b>5.2%</b>	<b>7,054.5</b>	<b>3.4%</b>	<b>7,348.9</b>	<b>4.2%</b>
Estimated Gambling Revenues Transferred To Other Funds	272.9	277.9	1.8%	288.2	3.7%	288.8	3.9%	291.7	1.0%
Amount of Interest Earned on Reserve Funds (transfer to RIF)	1.8	2.8	55.6%	1.8	-35.7%	2.8	0.0%	2.8	0.0%