

Dept of Revenue Budgets

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Revenue, Department of

Mission Statement

To serve Iowans and support state government by collecting all taxes required by law, but no more.

Description

The core functions of the Iowa Department of Revenue consist of, and are generally described, as follows:

REVENUE COMPLIANCE AND COLLECTION

The most visible aspect of our Department's operations is the administration of tax compliance and collection. This function includes educating taxpayers on tax laws and regulations, processing tax returns and related documents, and collecting taxes and other amounts due. It is in compliance with Iowa's tax laws that the Department conducts its taxpayer examination and audit programs, and resolves disputed tax issues.

LOCAL GOVERNMENT ASSISTANCE

The Department provides support to local governments by administering just and uniform property assessments across the state. This function also administers programs for property tax relief, local option taxes, school infrastructure taxes, and sales increment programs.

RESEARCH, ANALYSIS, AND INFORMATION MANAGEMENT

The Department performs tax policy development and analysis, fiscal impact estimation, and economic and statistical research and analysis to help stakeholders understand the impact of Iowa tax laws, and make informed decisions.

Performance Measures

Measure	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals Achieved	Current Year Budget Estimate Target	Total Department Request Target	Total Governor's Recommended Target
Percent of Utilization of Electronic Filing Program	94.8	88	88	88
Percent of Revenues Received by Electronic Funds Transfer				

Financial Summary

Object Category	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
State Appropriations	497,551,848	416,607,315	402,461,863	401,760,109
Taxes	1,509,752,616	1,337,675,952	1,337,280,369	1,337,280,369
Receipts from Other Entities	823,418,690	810,541,123	699,672,213	699,672,213
Interest, Dividends, Bonds & Loans	37,024	17,000	17,000	17,000
Fees, Licenses & Permits	0	100,100	100	100
Refunds & Reimbursements	3,688	3,020	3,020	3,020
Miscellaneous	1,000	100	100	100
Beginning Balance and Adjustments	1,720,834,688	1,615,955,837	1,603,025,000	1,615,955,837
Total Resources	4,551,599,554	4,180,900,447	4,042,459,665	4,054,688,748
Expenditures				
Personal Services	31,038,553	34,258,283	34,255,423	34,255,423
Travel & Subsistence	81,427	160,450	160,450	160,450
Supplies & Materials	1,855,977	2,046,491	2,025,041	2,025,041
Contractual Services and Transfers	987,236,917	883,426,000	883,450,310	883,433,880
Equipment & Repairs	1,970,284	2,492,380	2,096,797	2,096,797
Claims & Miscellaneous	7,657	8,410	8,410	8,410
Licenses, Permits, Refunds & Other	3,190,473,829	2,931,412,911	2,917,167,459	2,917,167,459
State Aid & Credits	325,310,094	312,788,910	201,920,000	201,234,676
Appropriations	542,321	1,375,775	1,375,775	1,375,775
Reversions	151,658	0	0	0
Balance Carry Forward	12,930,838	12,930,837	0	12,930,837
Total Expenditures	4,551,599,554	4,180,900,447	4,042,459,665	4,054,688,748
Full Time Equivalents	314	343	343	343

Appropriations from General Fund

Appropriations	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Revenue, Department of	15,149,692	15,149,692	15,149,692	15,133,262
Ag Land Tax Credit	39,099,697	39,100,000	39,100,000	39,100,000
Commercial and Industrial Property Tax Replacement	152,029,314	79,019,211	64,873,759	64,873,759
Business Property Tax Credit	125,000,000	125,000,000	125,000,000	125,000,000
Printing Cigarette Stamps	20,004	124,652	124,652	124,652
Homestead Tax Credit Aid	143,980,917	146,740,000	146,740,000	146,226,904
Elderly & Disabled Property Tax Credit	16,084,980	4,500,000	4,500,000	4,327,772
Tobacco Reporting Requirements	17,525	17,525	17,525	17,525
Refund Cigarette Stamps	0	0	0	0
Refund Income Corp & Franchise Sale	0	0	0	0
Tobacco Products Tax Refund	0	0	0	0
Inheritance Refund	0	0	0	0
School Infrastructure Transfer	0	0	0	0
Military Service Tax Refunds	1,626,940	1,580,000	1,580,000	1,580,000
Total Revenue, Department of	493,009,067	411,231,080	397,085,628	396,383,874

Appropriations from Other Funds

Appropriations	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Motor Veh Fuel Tx-Admin Approp	472,321	1,305,775	1,305,775	1,305,775
Tax System Modernization	4,070,460	4,070,460	4,070,460	4,070,460
Total Revenue, Department of	4,542,781	5,376,235	5,376,235	5,376,235

Appropriations Detail

Revenue, Department of

General Fund

Appropriation Description

This appropriation funds the majority of the operations of the Department of Revenue. Additional funding is received from Motor Vehicle Fuel, collection receipts, tobacco settlement funds and miscellaneous smaller funds. The general fund appropriation accounts for 77% of the budget of the Department.

The Department of Revenue is responsible for tax compliance so the correct amounts of taxes are paid, but no more, through taxpayer services, examination,

audit and policy development. The Department seeks to process incoming payments in an accurate and timely manner so questions and adjustments are resolved; and, to resolve outstanding debt owed to the Department and other contracting agencies. Through Property Tax programs, local property tax officials receive training, service and enforcement programs that result in fair and equitable assessment. The Department provides economic, research and statistical reporting support to the Department of Management, the Governor and the Legislative Service Agency. To support the core functions, the Department provides administrative and technology services to meet program goals and provide services to internal and external customers.

Revenue, Department of Financial Summary

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	145,129	151,658	0	151,658
Appropriation	15,149,692	15,149,692	15,149,692	15,133,262
Intra State Receipts	18,065,031	17,967,913	17,967,913	17,967,913
Reimbursement from Other Agencies	42,339	16,300	16,300	16,300
Gov Fund Type Transfers - Other Agencies	1,812,854	1,574,500	1,574,500	1,574,500
Refunds & Reimbursements	3,688	3,020	3,020	3,020
Total Resources	35,218,732	34,863,083	34,711,425	34,846,653
Expenditures				
Personal Services-Salaries	15,017,612	15,558,906	15,556,046	15,556,046
Personal Travel In State	26,927	37,950	37,950	37,950
State Vehicle Operation	5,925	6,300	6,300	6,300
Personal Travel Out of State	23,679	77,200	77,200	77,200
Office Supplies	116,936	143,855	122,405	122,405

Revenue, Department of Financial Summary (Continued)

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Equipment Maintenance Supplies	9,047	10,250	10,250	10,250
Professional & Scientific Supplies	1,199	0	0	0
Printing & Binding	146,145	151,884	151,884	151,884
Postage	993,830	981,018	981,018	981,018
Communications	471,974	490,410	490,410	490,410
Rentals	160,384	168,043	168,043	168,043
Professional & Scientific Services	53,300	50,100	50,100	50,100
Outside Services	3,811,239	3,958,500	3,958,500	3,958,500
Advertising & Publicity	1,991	13,650	13,650	13,650
Outside Repairs/Service	524	550	550	550
Auditor of State Reimbursements	777	0	0	0
Reimbursement to Other Agencies	328,471	343,472	343,472	343,472
ITS Reimbursements	4,389,574	4,397,864	4,397,864	4,381,434
IT Outside Services	7,050,264	5,949,763	5,974,073	5,974,073
Gov Fund Type Transfers - Attorney General Services	1,101,982	1,179,284	1,179,284	1,179,284
Gov Fund Type Transfers - Other Agencies Services	68,655	66,880	66,880	66,880
Office Equipment	5,826	0	0	0
Equipment - Non-Inventory	2,945	5,500	5,500	5,500
IT Equipment	1,056,748	1,038,556	1,038,556	1,038,556
Other Expense & Obligations	6,486	7,990	7,990	7,990
Fees	60,000	70,000	70,000	70,000
Refunds-Other	2,975	3,500	3,500	3,500
Balance Carry Forward (Approps)	151,658	151,658	0	151,658
Reversions	151,658	0	0	0
Total Expenditures	35,218,732	34,863,083	34,711,425	34,846,653

Ag Land Tax Credit

General Fund

Appropriation Description

A standing limited appropriation to provide funds for the "Agricultural Land Tax Credit Fund" created under Section 426.1 of the Code. The fund was created to give credit against the tax on each tract of

agricultural land within the several school districts of the state in which the levy for the general school funds exceeds five dollars and forty cents per thousand dollars of assessed value. The funds are prorated if the appropriation cannot cover all credits in full. Beginning in FY'94, an appropriation of \$39,100,000 was made. Section 425A stipulates that the first \$10,000,000 be transferred to the Family Farm Tax Credit Fund.

Ag Land Tax Credit Financial Summary

Object Class	FY 2022 Actuals	FY 2023	FY 2024	FY 2024
		Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	39,100,000	39,100,000	39,100,000	39,100,000
Estimated Revisions	(303)	0	0	0
Total Resources	39,099,697	39,100,000	39,100,000	39,100,000
Expenditures				
State Aid	39,099,697	39,100,000	39,100,000	39,100,000
Total Expenditures	39,099,697	39,100,000	39,100,000	39,100,000

Commercial and Industrial Property Tax Replacement

General Fund

claims (Iowa Code 441.21A). The amount appropriated becomes limited starting in FY2018 to the amount of moneys appropriated in FY2017.

Appropriation Description

Standing unlimited appropriation to pay for the Commercial/Industrial Property Tax Replacement

Commercial and Industrial Property Tax Replacement Financial Summary

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Appropriation	152,114,544	79,019,211	64,873,759	64,873,759
Estimated Revisions	(85,230)	0	0	0
Total Resources	152,029,314	79,019,211	64,873,759	64,873,759
Expenditures				
Refunds-Other	152,029,314	79,019,211	64,873,759	64,873,759
Total Expenditures	152,029,314	79,019,211	64,873,759	64,873,759

Business Property Tax Credit

for the business property tax credit. (Iowa Code 426C.2)

General Fund

Appropriation Description

Standing Limited appropriation from the General Fund to the Business Property Tax Credit fund to pay

Business Property Tax Credit Financial Summary

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	125,000,000	125,000,000	125,000,000	125,000,000
Total Resources	125,000,000	125,000,000	125,000,000	125,000,000
Expenditures				
Intra-State Transfers	125,000,000	125,000,000	125,000,000	125,000,000
Total Expenditures	125,000,000	125,000,000	125,000,000	125,000,000

Printing Cigarette Stamps

General Fund

Appropriation Description

This is a standing "limited" appropriation for the purpose of printing cigarette stamps.

Printing Cigarette Stamps Financial Summary

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Appropriation	124,652	124,652	124,652	124,652
Estimated Revisions	(104,648)	0	0	0
Total Resources	20,004	124,652	124,652	124,652
Expenditures				
Printing & Binding	18,768	123,416	123,416	123,416
Gov Fund Type Transfers - Other Agencies Services	1,236	1,236	1,236	1,236
Total Expenditures	20,004	124,652	124,652	124,652

Homestead Tax Credit Aid

General Fund

County Treasurer in the state the total money apportioned to that county for a credit against property tax on eligible homesteads in the county.

Appropriation Description

A standing limited appropriation that every six months the Department of Revenue remits to each

Homestead Tax Credit Aid Financial Summary

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	144,740,000	146,740,000	146,740,000	146,226,904
Estimated Revisions	(759,083)	0	0	0
Total Resources	143,980,917	146,740,000	146,740,000	146,226,904
Expenditures				
State Aid	143,980,917	146,740,000	146,740,000	146,226,904
Total Expenditures	143,980,917	146,740,000	146,740,000	146,226,904

Elderly & Disabled Property Tax Credit

meet age and disability requirements and submit a proper claim.

General Fund

Appropriation Description

A standing limited appropriation to provide for refunds of property taxes to those individuals who

Elderly & Disabled Property Tax Credit Financial Summary

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Appropriation	17,910,000	17,820,000	4,500,000	4,327,772
Estimated Revisions	(1,825,020)	(13,320,000)	0	0
Total Resources	16,084,980	4,500,000	4,500,000	4,327,772
Expenditures				
State Aid	16,084,980	4,500,000	4,500,000	4,327,772
Total Expenditures	16,084,980	4,500,000	4,500,000	4,327,772

Barrel Tax Refunds

General Fund

Appropriation Description

A standing limited appropriation to provide for refunds to distributors who pay the barrel tax.

Barrel Tax Refunds Financial Summary

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Fees, Licenses & Permits	0	100,000	0	0
Total Resources	0	100,000	0	0
Expenditures				
Refunds-Other	0	100,000	0	0
Total Expenditures	0	100,000	0	0

Tobacco Reporting Requirements

General Fund

enforcement of cigarette issues related to the national tobacco settlement agreement and the Model Statute (Iowa Chapter 453C).

Appropriation Description

This is a standing appropriation to fund additional duties required of the Department of Revenue for

Tobacco Reporting Requirements Financial Summary

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	17,525	17,525	17,525	17,525
Total Resources	17,525	17,525	17,525	17,525
Expenditures				
Personal Services-Salaries	15,241	16,525	16,525	16,525
Personal Travel In State	2,284	1,000	1,000	1,000
Total Expenditures	17,525	17,525	17,525	17,525

Refund Cigarette Stamps

General Fund

Appropriation Description

A standing unlimited appropriation to provide refunds to cigarette stamp purchasers for unused stamps either returned or destroyed. (453A.8)

Refund Cigarette Stamps Financial Summary

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Income Offsets	226,261	400,000	400,000	400,000
Total Resources	226,261	400,000	400,000	400,000
Expenditures				
Refunds-Other	226,261	400,000	400,000	400,000
Total Expenditures	226,261	400,000	400,000	400,000

Refund Income Corp & Franchise Sale

General Fund

Appropriation Description

A standing unlimited appropriation to cover refunds for overpayment of taxes for which valid claim or credit is filed within statutory periods. (422.73)

Refund Income Corp & Franchise Sale Financial Summary

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Intra State Receipts	3,353,615	3,500,000	3,500,000	3,500,000
Income Offsets	1,026,159,029	1,078,500,000	1,078,500,000	1,078,500,000
Total Resources	1,029,512,643	1,082,000,000	1,082,000,000	1,082,000,000
Expenditures				
Refunds-Income Tax	844,066,997	900,000,000	900,000,000	900,000,000
Refunds-Sales Tax	59,742,763	50,000,000	50,000,000	50,000,000
Refunds-Other	9,944,201	10,000,000	10,000,000	10,000,000
Refunds-Income Tax Corporation	95,581,593	95,000,000	95,000,000	95,000,000
Refunds-Use Tax	15,180,900	20,000,000	20,000,000	20,000,000
Refunds-Franchise Tax Refunds	4,996,188	7,000,000	7,000,000	7,000,000
Total Expenditures	1,029,512,643	1,082,000,000	1,082,000,000	1,082,000,000

Tobacco Products Tax Refund

General Fund

Appropriation Description

A standing unlimited appropriation to cover refunds for overpayment of tobacco products tax. (453A.47)

Tobacco Products Tax Refund Financial Summary

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Income Offsets	4,380	25,000	25,000	25,000
Total Resources	4,380	25,000	25,000	25,000
Expenditures				
Refunds-Other	4,380	25,000	25,000	25,000
Total Expenditures	4,380	25,000	25,000	25,000

Inheritance Refund

General Fund

Appropriation Description

A standing unlimited appropriation to cover refunds for overpayments of inheritance tax. (450.94(3) and 450.96)

Inheritance Refund Financial Summary

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Income Offsets	2,404,296	2,100,000	2,100,000	2,100,000
Total Resources	2,404,296	2,100,000	2,100,000	2,100,000
Expenditures				
Refunds-Other	2,404,296	2,100,000	2,100,000	2,100,000
Total Expenditures	2,404,296	2,100,000	2,100,000	2,100,000

School Infrastructure Transfer

General Fund

General Fund to the SAVE Fund for school infrastructure. Per Chapter 423.2 section 11.b, Chapter 425.43 section 1.b

Appropriation Description

A standing unlimited appropriation is established to transfer one-sixth of sales and use tax from the

School Infrastructure Transfer Financial Summary

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Income Offsets	571,297,913	522,000,000	522,000,000	522,000,000
Total Resources	571,297,913	522,000,000	522,000,000	522,000,000
Expenditures				
Intra-State Transfers	31,722,784	22,000,000	22,000,000	22,000,000
Refunds-Local Option	539,575,129	500,000,000	500,000,000	500,000,000
Total Expenditures	571,297,913	522,000,000	522,000,000	522,000,000

Military Service Tax Refunds

exemptions from or credits against property tax because of military service by the property owner.

General Fund

Appropriation Description

This standing limited appropriation is to reimburse the taxing districts for revenue lost due to prescribed

Military Service Tax Refunds Financial Summary

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	1,640,000	1,580,000	1,580,000	1,580,000
Estimated Revisions	(13,060)	0	0	0
Total Resources	1,626,940	1,580,000	1,580,000	1,580,000
Expenditures				
State Aid	1,626,940	1,580,000	1,580,000	1,580,000
Total Expenditures	1,626,940	1,580,000	1,580,000	1,580,000

Tax Gap Collections

General Fund

exceed the amount collected, which is sufficient to pay for services, reimbursement, or other remuneration pursuant to this subsection.

Appropriation Description

421.17(22A) An appropriation from the amount of tax, penalty, interest and fees actually collected not to

Tax Gap Collections Financial Summary

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Multi Suspense	31,418,264	33,712,177	33,316,594	33,316,594
Gov Fund Type Transfers - Other Agencies	6,000	6,000	6,000	6,000
Total Resources	31,424,264	33,718,177	33,322,594	33,322,594
Expenditures				
Personal Services-Salaries	16,005,699	18,682,852	18,682,852	18,682,852
Personal Travel In State	10,386	12,500	12,500	12,500
State Vehicle Operation	2,754	4,000	4,000	4,000
Depreciation	2,725	0	0	0
Personal Travel Out of State	6,747	21,500	21,500	21,500
Office Supplies	48,607	51,970	51,970	51,970
Printing & Binding	76,639	91,116	91,116	91,116
Postage	444,805	492,982	492,982	492,982
Communications	135,807	143,980	143,980	143,980
Rentals	43,807	520	520	520
Professional & Scientific Services	462,587	470,000	470,000	470,000
Outside Services	5,875	850	850	850
Outside Repairs/Service	752	550	550	550
Reimbursement to Other Agencies	466,687	442,267	442,267	442,267
ITS Reimbursements	4,109,468	4,189,820	4,189,820	4,189,820
IT Outside Services	8,024,140	6,959,341	6,959,341	6,959,341
Gov Fund Type Transfers - Attorney General Services	665,082	693,185	693,185	693,185
Gov Fund Type Transfers - Other Agencies Services	5,759	12,000	12,000	12,000
Equipment - Non-Inventory	26,200	1,000	1,000	1,000
IT Equipment	878,566	1,447,324	1,051,741	1,051,741
Other Expense & Obligations	1,171	420	420	420
Total Expenditures	31,424,264	33,718,177	33,322,594	33,322,594

Motor Veh Fuel Tx-Admin Approp

MVFT-Unapportioned

Appropriation Description

This fund receives taxes collected from all licensees on the sale of motor vehicle fuel including aviation

fuel. There is an appropriation made from this fund to the Department of Revenue operating appropriation T01 for administrative expenses of collecting the taxes and administering the motor vehicle fuel tax law.

Motor Veh Fuel Tx-Admin Approp Financial Summary

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	1,305,775	1,305,775	1,305,775	1,305,775
Estimated Revisions	(833,454)	0	0	0
Total Resources	472,321	1,305,775	1,305,775	1,305,775
Expenditures				
Intra-State Transfers	472,321	1,305,775	1,305,775	1,305,775
Total Expenditures	472,321	1,305,775	1,305,775	1,305,775

Tax System Modernization

Technology Reinvestment Fund

Appropriation Description

To fund the Tax System Modernization.

Tax System Modernization Financial Summary

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Appropriation	4,070,460	4,070,460	4,070,460	4,070,460
Total Resources	4,070,460	4,070,460	4,070,460	4,070,460
Expenditures				
IT Outside Services	4,070,460	4,070,460	4,070,460	4,070,460
Total Expenditures	4,070,460	4,070,460	4,070,460	4,070,460

Fund Detail

Revenue, Department of Fund Detail

Funds	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Revenue, Department of	2,399,108,907	2,104,236,564	1,980,588,475	1,993,367,654
Security Deposit	21,500	21,600	100	21,600
Sales Tax Increment Fund	30,754,597	30,251,702	30,000,000	30,251,702
Business Property Tax Credit Fund	127,318,725	127,135,604	125,005,000	127,135,604
ARP Non-Entitlement Unit	110,603,872	110,868,910	0	0
Raceway Facilities Tax Rebate Fund	303,868	300,000	300,000	300,000
Baseball and Softball Complex Tax Rebates	514,150	400,000	400,000	400,000
Litigation Fund	590,205	590,321	17,500	590,321
Local Income Surtax Fund	90,735	90,000	90,000	90,000
Local Transit Guest Tax	68,995,697	58,000,000	58,000,000	58,000,000
Local Sales and Services Tax	1,201,567,088	1,001,508,960	1,001,500,000	1,001,508,960
County Endowment Fund	13,997,585	10,083,897	10,070,000	10,083,897
Revenue Department Clearing	1,779,110	1,800,450	1,800,100	1,800,450
MVFT-Unapportioned	790,896,235	708,237,469	701,305,775	708,237,469
Motor Vehicle Fuel Tax-Refund	48,300,646	52,835,847	50,000,000	52,835,847
State Reinvestment District Fund	3,374,895	2,111,804	2,100,000	2,111,804

Sales Tax Increment Fund

Fund Description

Sales Tax Increment Fund

Sales Tax Increment Fund Detail

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	967,586	251,702	0	251,702
Sales Tax Quarterly	29,787,011	30,000,000	30,000,000	30,000,000
Total Sales Tax Increment Fund	30,754,597	30,251,702	30,000,000	30,251,702
Expenditures				
Refunds-Sales Tax	30,502,895	30,000,000	30,000,000	30,000,000
Balance Carry Forward (Funds)	251,702	251,702	0	251,702
Total Sales Tax Increment Fund	30,754,597	30,251,702	30,000,000	30,251,702

Business Property Tax Credit Fund

Fund Description

Business Property Tax Credit Fund

Business Property Tax Credit Fund Detail

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	2,310,137	2,130,604	0	2,130,604
Intra State Receipts	125,000,000	125,000,000	125,000,000	125,000,000
Interest	8,588	5,000	5,000	5,000
Total Business Property Tax Credit Fund	127,318,725	127,135,604	125,005,000	127,135,604
Expenditures				
Refunds-Other	125,188,121	125,005,000	125,005,000	125,005,000
Balance Carry Forward (Funds)	2,130,604	2,130,604	0	2,130,604
Total Business Property Tax Credit Fund	127,318,725	127,135,604	125,005,000	127,135,604

Raceway Facilities Tax Rebate Fund

Fund Description

This fund (established in Iowa Code 423.4.11e) is authorized to provide rebates of state sales tax to

raceway facilities. State sales tax revenues transferred pursuant to section 423.2, subsection 11, paragraph b, subparagraph (7).

Raceway Facilities Tax Rebate Fund Detail

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Sales Tax Quarterly	303,868	300,000	300,000	300,000
Total Raceway Facilities Tax Rebate Fund	303,868	300,000	300,000	300,000
Expenditures				
Refunds-Sales Tax	303,868	300,000	300,000	300,000
Total Raceway Facilities Tax Rebate Fund	303,868	300,000	300,000	300,000

Baseball and Softball Complex Tax Rebates

Fund Description

This fund (established in Iowa Code 423.4.10e) is authorized to provide rebates of state sales tax to

awarded baseball and softball complexes. State sales tax revenues transferred pursuant to section 423.2A, subsection 2, paragraph d. Fund is closed when amount of rebates reach \$5M.

Baseball and Softball Complex Tax Rebates Detail

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Sales Tax Quarterly	514,150	400,000	400,000	400,000
Total Baseball and Softball Complex Tax Rebates	514,150	400,000	400,000	400,000
Expenditures				
Refunds-Sales Tax	514,150	400,000	400,000	400,000
Total Baseball and Softball Complex Tax Rebates	514,150	400,000	400,000	400,000

County Endowment Fund

Fund Description

To establish the county endowment fund to receive resources to be distributed to counties that do not have a casino, race track or casino.

County Endowment Fund Detail

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	1,048	13,897	0	13,897
Pari-Mutuel Receipts	13,945,150	10,058,000	10,058,000	10,058,000
Interest	28,436	12,000	12,000	12,000
Reversions	22,951	0	0	0
Total County Endowment Fund	13,997,585	10,083,897	10,070,000	10,083,897
Expenditures				
State Aid	13,913,688	10,000,000	10,000,000	10,000,000
Appropriation	70,000	70,000	70,000	70,000
Balance Carry Forward (Funds)	13,897	13,897	0	13,897
Total County Endowment Fund	13,997,585	10,083,897	10,070,000	10,083,897