

Treasurer of State Budgets

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Treasurer of State

Mission Statement

The mission of the Office of Treasurer of State is to keep the money safe.

Description

The Office of the Treasurer of State functions as the state's cash manager. In that role, the office coordinates financial services used by state agencies. It receives and verifies all deposits and redeems all state warrants presented for payment. The office invests available operating fund balances and allocates investment income to participating funds. When necessary, the office may issue revenue anticipation notes on behalf of the state. Financial records reconciled to the state accounting system and independent bank records. The Office of Treasurer of State coordinates bonding activities of the state agencies and provides centralized financing for lease-purchase

agreements for state agencies. The Office issues an annual report on the bonding activities of all political subdivisions of the state. The Office of Treasurer of State is custodian of the three state pension funds: IPERS, the Peace Officers Retirement, Accident, and Disability System (POR) and the Judicial Retirement System (JRS). The Office of Treasurer of State administers the state's unclaimed property program, the Iowa Educational Savings Plan Trust, a state-wide pledging program that protects deposits of public funds that are not federally insured, the Iowa ABLE Savings Plan Trust and the Linked Investments for Tomorrow (LIFT) Act. The Office of Treasurer of State provides clerical and/or accounting support for various entities, including, but not limited to: the Executive Council, the Road Use Tax Fund, the Second Injury Fund, the State Sinking Fund for Public Deposits in Banks, the Underground Storage Tank Program, and the Tobacco Settlement Authority.

Financial Summary

Object Category	FY 2023	FY 2024	FY 2025	FY 2025
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
State Appropriations	2,347,395	2,392,088	1,332,088	2,831,260
Taxes	242,582,485	280,264,200	280,264,200	280,264,200
Receipts from Other Entities	1,540,920,442	1,423,779,571	1,423,779,571	1,423,779,571
Interest, Dividends, Bonds & Loans	35,758,668	7,266,259	7,288,259	7,658,377
Fees, Licenses & Permits	1,235,589,643	954,244,774	954,244,774	954,244,774
Refunds & Reimbursements	15,635,777	15,331,832	15,331,832	15,331,832
Sales, Rents & Services	7,826,084	4,771,434	4,771,434	4,771,434
Miscellaneous	89,298,575	62,380,000	62,380,000	62,380,000
Beginning Balance and Adjustments	254,867,474	273,177,586	209,857,822	256,568,229
Total Resources	3,424,826,543	3,023,607,744	2,959,249,980	3,007,829,677
Expenditures				
Personal Services	2,668,110	2,787,476	2,787,476	2,787,476
Travel & Subsistence	19,600	20,400	20,400	20,400
Supplies & Materials	108,633	87,200	108,866	548,038
Contractual Services and Transfers	1,293,104,757	1,076,457,161	1,076,457,161	1,075,763,859
Equipment & Repairs	96,683	33,500	33,834	33,834
Claims & Miscellaneous	73,772,371	89,719,059	89,719,059	89,719,059
Licenses, Permits, Refunds & Other	816,242,879	751,000,480	753,000,480	753,000,480
State Aid & Credits	699,593,489	593,645,000	590,585,000	591,645,000
Plant Improvements & Additions	0	1,400	1,400	1,400
Appropriations	266,039,593	253,287,839	253,287,839	234,032,366
Reversions	2,844	0	0	0
Balance Carry Forward	273,177,584	256,568,229	193,248,465	260,277,765
Total Expenditures	3,424,826,542	3,023,607,744	2,959,249,980	3,007,829,677
Full Time Equivalents	25	26	26	26

Appropriations from General Fund

Appropriations	FY 2023	FY 2024	FY 2025	FY 2025
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Treasurer - General Office	1,017,442	1,015,300	1,015,300	1,034,472
Total Treasurer of State	1,017,442	1,015,300	1,015,300	1,034,472

Appropriations from Other Funds

Appropriations	FY 2023	FY 2024	FY 2025	FY 2025
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Cleanwater Software	0	0	0	192,000
Tyler Tech Software	0	0	0	228,000
County Fair Improvements	1,060,000	1,060,000	0	1,060,000
Funds for I3 Expenses - Road Use Tax	269,953	316,788	316,788	316,788
Total Treasurer of State	1,329,953	1,376,788	316,788	1,796,788

Appropriations Detail

Treasurer - General Office

General Fund

Appropriation Description

This appropriation funds treasury operations that include state finance and accounting activities.

Treasurer - General Office Financial Summary

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	44,113	0	0	0
Appropriation	1,017,442	1,015,300	1,015,300	1,034,472
Gov Fund Type Transfers - Other Agencies	1,745,453	1,982,676	1,982,676	1,982,676
Refunds & Reimbursements	331,665	316,788	316,788	316,788
Total Resources	3,138,673	3,314,764	3,314,764	3,333,936
Expenditures				
Personal Services-Salaries	2,668,110	2,787,476	2,787,476	2,787,476
Personal Travel In State	961	1,000	1,000	1,000
State Vehicle Operation	6	0	0	0
Personal Travel Out of State	14,339	15,000	15,000	15,000
Office Supplies	23,105	22,000	22,000	41,172
Other Supplies	11	10	10	10
Printing & Binding	1,876	190	190	190
Postage	3,289	4,000	4,000	4,000
Communications	7,058	10,500	10,500	10,500
Professional & Scientific Services	9,026	12,000	12,000	12,000
Outside Services	19,666	20,000	20,000	20,000
Advertising & Publicity	2,372	2,000	2,000	2,000
Reimbursement to Other Agencies	60,942	61,000	61,000	61,000
ITS Reimbursements	189,863	349,588	300,000	300,000
IT Outside Services	104,313	0	49,588	49,588
Office Equipment	9,899	13,000	13,000	13,000
Equipment - Non-Inventory	635	2,000	2,000	2,000
IT Equipment	20,359	15,000	15,000	15,000
Reversions	2,844	0	0	0
Total Expenditures	3,138,673	3,314,764	3,314,764	3,333,936

County Fair Improvements

Rebuild Iowa Infrastructure Fund

Appropriation Description

County Fair Infrastructure Improvements

County Fair Improvements Financial Summary

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Appropriation	1,060,000	1,060,000	0	1,060,000
Total Resources	1,060,000	1,060,000	0	1,060,000
Expenditures				
State Aid	1,060,000	1,060,000	0	1,060,000
Total Expenditures	1,060,000	1,060,000	0	1,060,000

Funds for I3 Expenses - Road Use Tax

Road Use Tax Fund

Appropriation Description

To fund I3 expenses from the Road Use Tax Fund

Funds for I3 Expenses - Road Use Tax Financial Summary

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Appropriation	269,953	316,788	316,788	316,788
Total Resources	269,953	316,788	316,788	316,788
Expenditures				
ITS Reimbursements	269,953	316,788	316,788	316,788
Total Expenditures	269,953	316,788	316,788	316,788

Clearwater Software

Technology Reinvestment Fund

Appropriation Description

Clearwater Software

Clearwater Software Financial Summary

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Appropriation	0	0	0	192,000
Total Resources	0	0	0	192,000
Expenditures				
Office Supplies	0	0	0	192,000
Total Expenditures	0	0	0	192,000

Tyler Tech Software

Technology Reinvestment Fund

Appropriation Description

Tyler Tech Software

Tyler Tech Software Financial Summary

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Appropriation	0	0	0	228,000
Total Resources	0	0	0	228,000
Expenditures				
Office Supplies	0	0	0	228,000
Total Expenditures	0	0	0	228,000

Fund Detail

Treasurer of State Fund Detail

Funds	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Treasurer of State	3,391,235,337	2,990,900,976	2,929,346,677	2,977,591,532
State Bond Repayment Fund	6,760	6,760	6,760	6,760
Revenue Bonds Debt Service Fund	55,335,137	55,196,000	55,225,405	55,202,000
Revenue Bonds Capitals II Fund	0	1,500	1,500	1,500
Revenue Bonds Federal Subsidy Holdback Fund	3,839,912	3,767,500	3,771,405	3,767,500
Unclaimed Property	73,613,929	56,422,762	66,269,332	63,439,962
Vision Iowa Fund	3,530,213	18,537,201	18,425,603	18,541,501
Prison Infrastructure Fund	14,113,798	15,070,000	15,070,000	15,070,000
Workers Compensation 2nd Injury	15,348,786	14,018,138	17,376,425	16,316,638
Opioid Settlement Fund	23,009,674	19,209,674	0	19,209,674
Local Electronic Government Transaction Fund	717,897	736,211	837,180	739,711
Flood Control Expense	410,873	585,000	585,000	585,000
Fiscal Year 2009 Prison Bonding Fund	506	506	489	506
Glenn Grover Herrick Bequest	6,416	6,417	3,419	3,418
Bank Sinking Fund	1,881,146	1,867,790	1,824,624	1,849,090
Henry Albert Trust	1,000	1,000	1,000	1,000
Iowa Cultural Trust Fund	806	806	806	806
Pooled Money Invest Income Act	13,891,586	15,334,356	2,878,836	16,487,892
Road Use Tax Fund	2,172,883,071	1,834,921,867	1,785,343,877	1,794,311,436
Secondary Road Fund-Counties	445,105,994	418,078,656	420,836,509	418,078,176
Street Construction Fund Cities/Towns	356,423,247	321,459,468	320,141,500	321,459,468
Pooled Local Government Electronic Transaction Fund	4,958	4,958	4,958	4,958
Credit Card Processing Fees	3,088,992	1,249,854	1,249,854	1,249,854
Health Care Trust	204,596,476	210,636,476	215,758,700	227,476,476
IUB/OCA Building Debt Service Reserve Fund	723,308	723,408	723,508	723,508
IUB/OCA Chargeable Expenses Fund	1,786,967	1,968,870	1,938,894	1,968,870
IUB/OCA Bond Fund	913,886	1,095,798	1,071,093	1,095,828
Underground Storage Tanks	10,178,386	7,798,517	7,559,085	5,668,023
UST Remedial Fund	3,362,929	3,221,989	2,861,429	2,720,489
UST Unassigned Revenue (Nonbond)	1,701,996	967,694	1,166,174	810,200
Underground Storage Tank Revenue Fund	2,266,698	1,286,698	1,252,090	306,698
UST Marketability Fund	350,686	385,686	356,432	420,686
UST Innocent Landowners Fund	2,496,076	1,936,450	1,922,960	1,409,950
Tobacco Settlement Authority	18,950,613	20,223,116	18,716,085	19,442,816
Tobacco Settlement Trust Fund	210,543	177,546	157,805	167,246
Tax-Exempt Bonds Proceeds Rest	1	1	1	1
Endowment for Iowa's Health Fund	12,163,968	13,762,000	13,762,000	13,762,000
Endowment for Iowa's Health Enforcement Reserve Fund	6,576,098	6,283,567	4,796,277	5,513,567
Endowment for Iowa's Health Restricted Capitals Fund	2	2	2	2

State Bond Repayment Fund

Fund Description

This fund received a transfer from the Economic Emergency Fund in FY14 that was used to defease Corrections 2002, Honey Creek 2006, and School

Infrastructure 2012 bonds and to redeem IJOBS redemption
2010B bonds.

State Bond Repayment Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	6,760	6,760	6,760	6,760
Total State Bond Repayment Fund	6,760	6,760	6,760	6,760
Expenditures				
Balance Carry Forward (Funds)	6,760	6,760	6,760	6,760
Total State Bond Repayment Fund	6,760	6,760	6,760	6,760

Revenue Bonds Debt Service Fund

Fund Description

This fund receives pledged gaming revenues that are used to pay debt service on IJOBS bonds

Revenue Bonds Debt Service Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	23,405	0	29,405	6,000
Pari-Mutuel Receipts	54,992,200	54,956,000	54,956,000	54,956,000
Interest	311,732	190,000	190,000	190,000
Fees, Licenses & Permits	7,800	50,000	50,000	50,000
Total Revenue Bonds Debt Service Fund	55,335,137	55,196,000	55,225,405	55,202,000
Expenditures				
Professional & Scientific Services	750	10,000	10,000	10,000
Intra-State Transfers	10,990,237	5,880,000	5,880,000	5,880,000
Interest Expense/Princ/Securities	44,344,150	49,300,000	49,300,000	49,300,000
Balance Carry Forward (Funds)	0	6,000	35,405	12,000
Total Revenue Bonds Debt Service Fund	55,335,137	55,196,000	55,225,405	55,202,000

Unclaimed Property

Fund Description

Utility companies, banks, insurance companies, etc., must report and remit any money or property that has not been claimed by the original owner to the Treasurer of State. TOS tries to return the property to

rightful owners via "The Great Iowa Treasure Hunt". A portion of remittances stays in the fund to pay claims and expenses while the rest is transferred to the state general fund. Property does not escheat to the state even though transferred to general fund.

Unclaimed Property Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	19,607,132	16,777,762	26,602,332	23,772,962
Adjustment to Balance Forward	2,215,351	0	0	0
Interest	22,103	0	22,000	22,000
Dividends	642,203	225,000	225,000	225,000
Other Sales & Services	7,798,803	4,640,000	4,640,000	4,640,000
Unearned Receipts	43,328,338	34,780,000	34,780,000	34,780,000
Total Unclaimed Property	73,613,929	56,422,762	66,269,332	63,439,962
Expenditures				
Personal Travel In State	204	2,500	2,500	2,500
Personal Travel Out of State	4,091	1,800	1,800	1,800
Office Supplies	9,684	12,000	12,000	12,000
Other Supplies	109	0	100	100
Printing & Binding	4,773	2,000	2,000	2,000
Postage	36,541	15,000	36,566	36,566
Communications	6,324	12,000	12,000	12,000
Professional & Scientific Services	1,825,571	1,200,000	1,200,000	1,200,000
Outside Services	67,586	45,000	45,000	45,000
Intra-State Transfers	31,000,000	14,000,000	14,000,000	14,000,000
Advertising & Publicity	68,939	275,000	275,000	275,000
Reimbursement to Other Agencies	26,739	22,000	22,000	22,000
ITS Reimbursements	5,352	25,000	25,000	25,000
Office Equipment	261	2,000	2,000	2,000
Equipment - Non-Inventory	334	0	334	334
Other Expense & Obligations	4,486	9,000	9,000	9,000
Refunds-Other	22,908,020	16,000,000	16,000,000	16,000,000
Balance Carry Forward (Funds)	16,777,762	23,772,962	33,597,532	30,768,162
IT Equipment	6,395	500	500	500
Gov Fund Type Transfers - Attorney General Services	30,000	15,000	15,000	15,000
Gov Fund Type Transfers - Other Agencies Services	830,756	1,011,000	1,011,000	1,011,000
Total Unclaimed Property	73,613,929	56,422,762	66,269,332	63,439,962

Vision Iowa Fund

Fund Description

In 2001, the state issued Vision Iowa Bonds to provide grants to communities in the development of

major tourism facilities. This fund received the proceeds from the bonds and also receives the \$15M annually in gaming revenue that is pledged to repay the bonds.

Vision Iowa Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	3,414,303	3,530,201	3,418,603	3,534,501
Pari-Mutuel Receipts	0	14,991,000	14,991,000	14,991,000
Interest	115,911	7,000	7,000	7,000
Fees, Licenses & Permits	0	9,000	9,000	9,000
Total Vision Iowa Fund	3,530,213	18,537,201	18,425,603	18,541,501
Expenditures				
Professional & Scientific Services	0	2,500	2,500	2,500
Other Expense & Obligations	12	200	200	200
Interest Expense/Princ/Securities	0	15,000,000	15,000,000	15,000,000
Balance Carry Forward (Funds)	3,530,201	3,534,501	3,422,903	3,538,801
Total Vision Iowa Fund	3,530,213	18,537,201	18,425,603	18,541,501

Prison Infrastructure Fund

Fund Description

A portion of fines, fees, costs, and forfeited bail collected by the clerks of court is deposited into this

fund each year. The moneys are used to pay the principal of, premium, if any, and interest on bonds issued for prison infrastructure. Balance at year end is transferred to the General Fund.

HF 2350

Prison Infrastructure Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Interest	320,578	70,000	70,000	70,000
Other	13,793,220	15,000,000	15,000,000	15,000,000
Total Prison Infrastructure Fund	14,113,798	15,070,000	15,070,000	15,070,000
Expenditures				
Professional & Scientific Services	3,500	5,000	5,000	5,000
Intra-State Transfers	320,448	383,125	383,125	383,125
Interest Expense/Princ/Securities	13,789,850	14,681,875	14,681,875	14,681,875
Total Prison Infrastructure Fund	14,113,798	15,070,000	15,070,000	15,070,000

Workers Compensation 2nd Injury

Fund Description

This account receives its funding from employers (or their insurance providers) when a worker is killed on the job in Iowa. The fund may also receive a surcharge placed on all insurance companies and self-

insured businesses if the fund does not have the resources to cover expected payouts. Expenditures are made from this account when a person with a pre-existing disability is injured on the job. Payments are made upon the order of the workers' compensation commissioner.

Workers Compensation 2nd Injury Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	5,064,425	4,004,638	7,362,925	6,303,138
Interest	111,852	13,500	13,500	13,500
Other	10,172,509	10,000,000	10,000,000	10,000,000
Total Workers Compensation 2nd Injury	15,348,786	14,018,138	17,376,425	16,316,638
Expenditures				
Attorney General Reimbursements	450,000	215,000	215,000	215,000
Claims	10,894,148	7,500,000	7,500,000	7,500,000
Balance Carry Forward (Funds)	4,004,638	6,303,138	9,661,425	8,601,638
Total Workers Compensation 2nd Injury	15,348,786	14,018,138	17,376,425	16,316,638

Opioid Settlement Fund

appropriated by the legislature for purposes of abating the opioid crisis in Iowa.

Fund Description

State portion of moneys paid to the state as a result of a national opioid settlement. Moneys in the fund are

Opioid Settlement Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	0	19,209,674	0	19,209,674
Interest	369,729	0	0	0
Other	22,639,944	0	0	0
Total Opioid Settlement Fund	23,009,674	19,209,674	0	19,209,674
Expenditures				
Appropriation	3,800,000	0	0	0
Balance Carry Forward (Funds)	19,209,674	19,209,674	0	19,209,674
Total Opioid Settlement Fund	23,009,674	19,209,674	0	19,209,674

Tax-Exempt Bonds Proceeds Rest

expenditure of tax-exempt bond proceeds received as a result of the securitization of tobacco settlement revenues in 2001.

Fund Description

This fund is an "account" within the Tobacco Settlement Trust Fund. It accounts for the receipt and

Tax-Exempt Bonds Proceeds Rest Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	1	1	1	1
Total Tax-Exempt Bonds Proceeds Rest	1	1	1	1
Expenditures				
Balance Carry Forward (Funds)	1	1	1	1
Total Tax-Exempt Bonds Proceeds Rest	1	1	1	1

UST Remedial Fund

Fund Description

This fund is to pay owner/operators of underground storage tanks to remediate releases from underground storage tanks.

UST Remedial Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	2,362,929	2,221,989	1,861,429	1,720,489
Intra State Receipts	1,000,000	1,000,000	1,000,000	1,000,000
Total UST Remedial Fund	3,362,929	3,221,989	2,861,429	2,720,489
Expenditures				
Outside Repairs/Service	1,140,941	1,500,000	1,500,000	1,500,000
Balance Carry Forward (Funds)	2,221,989	1,720,489	1,359,929	1,218,989
Gov Fund Type Transfers - Other Agencies Services	0	1,500	1,500	1,500
Total UST Remedial Fund	3,362,929	3,221,989	2,861,429	2,720,489

Local Electronic Government Transaction Fund

wide internet site to provide access to land records and information.

Fund Description

Fees collected by county recorders are deposited into this fund and are used to develop and maintain a state

Local Electronic Government Transaction Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	180,180	82,711	183,680	86,211
Interest	5,321	3,500	3,500	3,500
Fees, Licenses & Permits	532,395	650,000	650,000	650,000
Total Local Electronic Government Transaction Fund	717,897	736,211	837,180	739,711
Expenditures				
Professional & Scientific Services	635,185	650,000	650,000	650,000
Balance Carry Forward (Funds)	82,711	86,211	187,180	89,711
Total Local Electronic Government Transaction Fund	717,897	736,211	837,180	739,711

UST Unassigned Revenue (Nonbond)

Fund Description

This fund is used to account for non-bond proceeds.

UST Unassigned Revenue (Nonbond) Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	1,411,198	685,106	883,586	157,494
Interest	90,798	282,488	282,488	652,606
Reversions	200,000	0	0	0
Refunds & Reimbursements	0	100	100	100
Total UST Unassigned Revenue (Nonbond)	1,701,996	967,694	1,166,174	810,200
Expenditures				
Personal Travel In State	0	100	100	100
Professional & Scientific Services	0	50,000	50,000	50,000
Outside Repairs/Service	263,406	50,000	50,000	50,000
Appropriation	650,000	650,000	650,000	650,000
Balance Carry Forward (Funds)	685,106	157,494	355,974	0
Gov Fund Type Transfers - Attorney General Services	50,445	50,000	50,000	50,000
Gov Fund Type Transfers - Auditor of State Services	2,988	10,000	10,000	10,000
Gov Fund Type Transfers - Other Agencies Services	50,051	100	100	100
Total UST Unassigned Revenue (Nonbond)	1,701,996	967,694	1,166,174	810,200

Underground Storage Tank Revenue Fund

Management Fees and Use Tax to be used to pay interest and principal on bonds.

Fund Description

This fund is used to account for the collection of Tank

Underground Storage Tank Revenue Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	2,212,090	1,266,698	1,232,090	286,698
Interest	54,608	20,000	20,000	20,000
Total Underground Storage Tank Revenue Fund	2,266,698	1,286,698	1,252,090	306,698
Expenditures				
Intra-State Transfers	1,000,000	1,000,000	1,000,000	306,698
Balance Carry Forward (Funds)	1,266,698	286,698	252,090	0
Total Underground Storage Tank Revenue Fund	2,266,698	1,286,698	1,252,090	306,698

UST Marketability Fund

Fund Description

Beginning Jan. 1, 1996, monies will be deposited into this fund under the Underground Storage tank

program. The fund shall be used for allocations to the innocent land owners fund and the remainder shall be used for payment for remedial benefits.

UST Marketability Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	286,432	350,686	321,432	385,686
Interest	64,254	35,000	35,000	35,000
Total UST Marketability Fund	350,686	385,686	356,432	420,686
Expenditures				
Balance Carry Forward (Funds)	350,686	385,686	356,432	420,686
Total UST Marketability Fund	350,686	385,686	356,432	420,686

UST Innocent Landowners Fund

Fund Description

Beginning Jan. 1, 1996, monies will be deposited into this fund under the Underground Storage tank

program. The fund shall be used for allocations to the innocent land owners fund and the remainder shall be used for payment for remedial benefits.

UST Innocent Landowners Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	2,445,960	1,932,950	1,919,460	1,406,450
Refunds & Reimbursements	50,116	3,500	3,500	3,500
Total UST Innocent Landowners Fund	2,496,076	1,936,450	1,922,960	1,409,950
Expenditures				
Claims	563,126	530,000	530,000	530,000
Balance Carry Forward (Funds)	1,932,950	1,406,450	1,392,960	879,950
Total UST Innocent Landowners Fund	2,496,076	1,936,450	1,922,960	1,409,950

Bank Sinking Fund

Fund Description

The money in this fund is used to pay public depositors for losses not covered by FDIC insurance that are

incurred due to bank failure. If there is not enough money in the fund to cover such losses, the treasurer may assess other banks that have public deposits to cover the shortage.

Bank Sinking Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	1,832,024	1,856,490	1,813,324	1,837,790
Interest	47,377	11,000	11,000	11,000
Refunds & Reimbursements	1,745	300	300	300
Total Bank Sinking Fund	1,881,146	1,867,790	1,824,624	1,849,090
Expenditures				
Balance Carry Forward (Funds)	1,856,490	1,837,790	1,794,624	1,819,090
Gov Fund Type Transfers - Other Agencies Services	24,656	30,000	30,000	30,000
Total Bank Sinking Fund	1,881,146	1,867,790	1,824,624	1,849,090

Iowa Cultural Trust Fund

Fund Description

This is an endowment fund that can receive appropriations, grants, gifts, etc. The endowment fund shall not be used or accessed for any purpose. The interest

earned on the money in the endowment goes to the cultural trust board which uses the money to promote the financial stability of qualifying cultural organizations.

Iowa Cultural Trust Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	806	806	806	806
Total Iowa Cultural Trust Fund	806	806	806	806
Expenditures				
Balance Carry Forward (Funds)	806	806	806	806
Total Iowa Cultural Trust Fund	806	806	806	806

Road Use Tax Fund

Fund Description

This fund receives motor vehicle fees and fuel taxes. The money is then appropriated or transferred to other state funds as determined by the Legislature.

Road Use Tax Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	183,874,013	194,572,459	144,994,469	153,962,028
Adjustment to Balance Forward	175	0	0	0
Federal Support	0	85,000	85,000	85,000
Intra State Receipts	737,449,958	680,000,000	680,000,000	680,000,000
Reimbursement from Other Agencies	1,000,000	1,000,000	1,000,000	1,000,000
Interest	15,017,392	3,000,000	3,000,000	3,000,000
Reversions	1,100,240	0	0	0
Fees, Licenses & Permits	1,235,049,448	953,532,974	953,532,974	953,532,974
Sale Of Equipment & Salvage	27,281	131,434	131,434	131,434
Other	(635,436)	2,600,000	2,600,000	2,600,000
Total Road Use Tax Fund	2,172,883,071	1,834,921,867	1,785,343,877	1,794,311,436
Expenditures				
Intra-State Transfers	1,204,341,044	1,006,682,000	1,006,682,000	1,006,682,000
State Aid	694,666,358	590,000,000	590,000,000	590,000,000
Appropriation	60,929,593	62,777,839	62,777,839	56,912,366
Balance Carry Forward (Funds)	194,572,459	153,962,028	104,384,038	119,217,070
Gov Fund Type Transfers - Other Agencies Services	18,373,616	21,500,000	21,500,000	21,500,000
Total Road Use Tax Fund	2,172,883,070	1,834,921,867	1,785,343,877	1,794,311,436

Endowment for Iowa's Health Enforcement Reserve Fund

with tobacco manufacturers. Enforcement is the responsibility of the AG's office.

Fund Description

This fund pays for expenses incurred as a result of the enforcement of the Master Settlement Agreement

Endowment for Iowa's Health Enforcement Reserve Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	5,246,277	5,963,567	4,476,277	5,193,567
Interest	129,821	20,000	20,000	20,000
Bonds & Loans	1,200,000	300,000	300,000	300,000
Total Endowment for Iowa's Health Enforcement Reserve Fund	6,576,098	6,283,567	4,796,277	5,513,567
Expenditures				
Professional & Scientific Services	0	500,000	500,000	500,000
Balance Carry Forward (Funds)	5,963,567	5,193,567	3,706,277	4,423,567
Gov Fund Type Transfers - Attorney General Services	612,531	590,000	590,000	590,000
Total Endowment for Iowa's Health Enforcement Reserve Fund	6,576,098	6,283,567	4,796,277	5,513,567

Endowment for Iowa's Health Restricted Capitals Fund

tobacco settlement bonds. Appropriations from the fund will be made by the legislature for qualifying capital projects.

Fund Description

This fund accounts for the receipt of tax-exempt bond proceeds received as a result of the 2005 issuance of

Endowment for Iowa's Health Restricted Capitals Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	2	2	2	2
Total Endowment for Iowa's Health Restricted Capitals Fund	2	2	2	2
Expenditures				
Balance Carry Forward (Funds)	2	2	2	2
Total Endowment for Iowa's Health Restricted Capitals Fund	2	2	2	2

Health Care Trust

abuse treatment and prevention and tobacco use prevention, cessation and control.

Fund Description

This fund receives funding from tobacco tax to be used for purposes related to health care, substance

Health Care Trust Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	3,018,700	3,936,476	9,058,700	20,776,476
Cigarette Tax	153,721,002	174,260,000	174,260,000	174,260,000
Tobacco Products Tax	30,119,283	32,310,000	32,310,000	32,310,000
Interest	783,665	130,000	130,000	130,000
Reversions	16,953,827	0	0	0
Total Health Care Trust	204,596,476	210,636,476	215,758,700	227,476,476
Expenditures				
Appropriation	200,660,000	189,860,000	189,860,000	176,470,000
Balance Carry Forward (Funds)	3,936,476	20,776,476	25,898,700	51,006,476
Total Health Care Trust	204,596,476	210,636,476	215,758,700	227,476,476

IUB/OCA Building Debt Service Reserve Fund

Fund are insufficient.

Fund Description

This fund received bond proceeds to be used for debt service if collections in the Chargeable Expenses

IUB/OCA Building Debt Service Reserve Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	723,308	723,308	723,408	723,408
Interest	0	100	100	100
Total IUB/OCA Building Debt Service Reserve Fund	723,308	723,408	723,508	723,508
Expenditures				
Balance Carry Forward (Funds)	723,308	723,408	723,508	723,508
Total IUB/OCA Building Debt Service Reserve Fund	723,308	723,408	723,508	723,508

IUB/OCA Chargeable Expenses Fund

pledged to pay debt service on the bonds. Monies are to be transferred to the IUB/COA Bond fund 5 days prior to the debt service payment due date.

Fund Description

This fund receives collections from utilities for chargeable expenses per Code 476.10 which is

IUB/OCA Chargeable Expenses Fund Detail

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	875,134	905,110	875,134	905,110
Intra State Receipts	881,857	1,063,135	1,063,135	1,063,135
Interest	29,976	625	625	625
Total IUB/OCA Chargeable Expenses Fund	1,786,967	1,968,870	1,938,894	1,968,870
Expenditures				
Intra-State Transfers	881,857	1,063,760	1,063,760	1,063,760
Balance Carry Forward (Funds)	905,110	905,110	875,134	905,110
Total IUB/OCA Chargeable Expenses Fund	1,786,967	1,968,870	1,938,894	1,968,870

IUB/OCA Bond Fund

Fund Description

This fund received the bond proceeds capitalized interest and transfers from the IUB/OCA Chargeable Expense Fund to make debt service payments.

IUB/OCA Bond Fund Detail

Object Class	FY 2023	FY 2024	FY 2025	FY 2025
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	7,293	32,028	7,323	32,058
Intra State Receipts	881,857	1,063,760	1,063,760	1,063,760
Interest	24,736	10	10	10
Total IUB/OCA Bond Fund	913,886	1,095,798	1,071,093	1,095,828
Expenditures				
Interest Expense/Princ/Securities	881,857	1,063,740	1,063,740	1,063,740
Balance Carry Forward (Funds)	32,028	32,058	7,353	32,088
Total IUB/OCA Bond Fund	913,886	1,095,798	1,071,093	1,095,828