

College Student Aid Commission Budgets

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College Student Aid Commission

Mission Statement

We advocate for and support Iowans as they explore, finance and complete educational opportunities beyond high school to increase family and community success.

Iowa College Aid administers Iowa General Fund appropriations for need-based scholarships, grants and loan repayment/forgiveness opportunities, and advocates on behalf of Iowa students in the formation of public policy.

Description

Created in 1963 by the Iowa General Assembly, the Iowa College Student Aid Commission (Iowa College Aid) has served as the State of Iowa's student financial aid agency for over 50 years. Originally established to implement the federal assistance program for construction of academic facilities provided by the Higher Education Act of 1963, the agency has seen its responsibilities evolve to help make college possible for all Iowans.

Iowa College Aid also offers a range of services directly to students, families, educators and the general public related to college access, career planning, professional training for educators, regulatory compliance, postsecondary education research and activities to prevent student loan defaults. These services are performed under programs such as GEAR UP Iowa, Local College Access Networks (LCANs) and the high school-to-college 3-Step Process.

Performance Measures

Measure	FY 2023 Actuals Achieved	FY 2024	FY 2025	FY 2025
		Current Year Budget Estimate Target	Total Department Request Target	Total Governor's Recommended Target
Number of Tuition Grant Awards	8,152			
Number of Iowa Tuition Grant Profit Awards	181			
Number of Students Completing FAFSA	137,330			

Financial Summary

Object Category	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
State Appropriations	95,191,979	0	0	0
Receipts from Other Entities	46,840,561	0	0	0
Interest, Dividends, Bonds & Loans	740,045	0	0	0
Fees, Licenses & Permits	294,558	0	0	0
Refunds & Reimbursements	1,398,076	0	0	0
Miscellaneous	180,000	0	0	0
Beginning Balance and Adjustments	46,220,981	0	0	0
Total Resources	190,866,199	0	0	0
Expenditures				
Personal Services	3,966,868	0	0	0
Travel & Subsistence	99,334	0	0	0
Supplies & Materials	145,693	0	0	0
Contractual Services and Transfers	35,706,177	0	0	0
Equipment & Repairs	46,498	0	0	0
Claims & Miscellaneous	(2,936)	0	0	0
Licenses, Permits, Refunds & Other	9,558	0	0	0
State Aid & Credits	104,307,887	0	0	0
Balance Carry Forward	46,587,120	0	0	0
Total Expenditures	190,866,199	0	0	0

Appropriations from General Fund

Appropriations	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
College Aid Commission	591,533	0	0	0
National Guard Benefits Program	4,700,000	0	0	0
All Iowa Opportunity Scholarships	3,229,468	0	0	0
Health Care Professional Recruitment	500,973	0	0	0
Future Ready Iowa Last-Dollar Scholarship Program	23,927,005	0	0	0
Mental Health Practitioner Loan Repayment Program	520,000	0	0	0
Rural Iowa Primary Care Loan Repayment Program	2,504,933	0	0	0
Teach Iowa Scholars	650,000	0	0	0
Health Care-Related Loan Program	500,000	0	0	0
Rural Veterinarian Loan Repayment Program	700,000	0	0	0
Tuition Grant Program-Standing	50,118,451	0	0	0
Vocational Technical Tuition Grant	1,750,185	0	0	0
Tuition Grant - For-Profit	499,431	0	0	0
Total College Student Aid Commission	90,191,979	0	0	0

Appropriations from Other Funds

Appropriations	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Skilled Workforce Shortage Tuition Grant - SWJCF	5,000,000	0	0	0
Total College Student Aid Commission	5,000,000	0	0	0

Appropriations Detail

College Aid Commission

General Fund

Appropriation Description

The Iowa College Student Aid Commission (Iowa College Aid) administers State funded scholarships and grants.

College Aid Commission Financial Summary

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Appropriation	591,533	0	0	0
Total Resources	591,533	0	0	0
Expenditures				
Personal Services-Salaries	503,096	0	0	0
Reimbursement to Other Agencies	1	0	0	0
IT Outside Services	88,436	0	0	0
Total Expenditures	591,533	0	0	0

National Guard Benefits Program

recruit and retain Guard members by providing education benefits to Guard members.

General Fund

Appropriation Description

The National Guard Educational Assistance Program was established by the General Assembly in 1996 to

National Guard Benefits Program Financial Summary

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	13,034	0	0	0
Appropriation	4,700,000	0	0	0
Intra State Receipts	1,775,554	0	0	0
Total Resources	6,488,588	0	0	0
Expenditures				
State Aid	6,453,464	0	0	0
Balance Carry Forward (Approps)	35,124	0	0	0
Total Expenditures	6,488,588	0	0	0

All Iowa Opportunity Scholarships

General Fund

Appropriation Description

This appropriation provides scholarships to students who do well in high school and who demonstrate financial need.

All Iowa Opportunity Scholarships Financial Summary

Object Class	FY 2023	FY 2024	FY 2025	FY 2025
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	3,229,468	0	0	0
Total Resources	3,229,468	0	0	0
Expenditures				
Intra-State Transfers	3,229,468	0	0	0
Total Expenditures	3,229,468	0	0	0

Health Care Professional Recruitment

of for Des Moines University-Osteopathic Medical Center.

General Fund

Appropriation Description

The Health Care Professional Recruitment Program provides federal student loan repayment for graduates

Health Care Professional Recruitment Financial Summary

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Appropriation	500,973	0	0	0
Total Resources	500,973	0	0	0
Expenditures				
Intra-State Transfers	500,973	0	0	0
Total Expenditures	500,973	0	0	0

Future Ready Iowa Last-Dollar Scholarship Program

General Fund

Appropriation Description

This Program will target new high school graduates and adult learners wanting to earn certain postsec-

ondary credentials, up to associate degrees. These funds will cover remaining tuition and institution-wide mandatory fees after non-repayable state and federal financial aid are applied to eligible programs of study.

Future Ready Iowa Last-Dollar Scholarship Program Financial Summary

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Appropriation	23,927,005	0	0	0
Intra State Receipts	306,000	0	0	0
Total Resources	24,233,005	0	0	0
Expenditures				
Intra-State Transfers	24,233,005	0	0	0
Total Expenditures	24,233,005	0	0	0

Mental Health Practitioner Loan Repayment Program

General Fund

Appropriation Description

GF appropriation for deposit in the Mental Health Practitioner Loan Repayment Program Trust Fund established in 261.117.

Mental Health Practitioner Loan Repayment Program Financial Summary

Object Class	FY 2023	FY 2024	FY 2025	FY 2025
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	520,000	0	0	0
Total Resources	520,000	0	0	0
Expenditures				
Intra-State Transfers	520,000	0	0	0
Total Expenditures	520,000	0	0	0

Rural Iowa Primary Care Loan Repayment Program

General Fund

Appropriation Description

Rural Iowa Primary Care Loan Repayment Program provides federal student loan repayment for physicians practicing in qualified rural areas.

Rural Iowa Primary Care Loan Repayment Program Financial Summary

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Appropriation	2,504,933	0	0	0
Total Resources	2,504,933	0	0	0
Expenditures				
Intra-State Transfers	2,504,933	0	0	0
Total Expenditures	2,504,933	0	0	0

Teach Iowa Scholars

General Fund

Appropriation Description

Statutory language passed in FY2014; program received its first appropriation in FY2015. The Teach Iowa Scholars Program offers additional income or repayment of federal student loans for students who

graduate in the top 25% academically of all teacher preparation program graduates at a postsecondary institution during an academic year and secure full-time employment in an eligible teaching field in Iowa. Eligible applicants can receive benefits of up to \$4,000 per year for 5 years.

Teach Iowa Scholars Financial Summary

Object Class	FY 2023 Actuals	FY 2024	FY 2025	FY 2025
		Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	650,000	0	0	0
Total Resources	650,000	0	0	0
Expenditures				
Intra-State Transfers	650,000	0	0	0
Total Expenditures	650,000	0	0	0

Health Care-Related Loan Program

General Fund

loan forgiveness for eligible federally-guaranteed student loans for registered nurses and nurse educators who practice or teach in Iowa.

Appropriation Description

Health Care-Related Loan Program. The Nurse and Nurse Education Loan Forgiveness Program provides

Health Care-Related Loan Program Financial Summary

Object Class	FY 2023	FY 2024	FY 2025	FY 2025
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	500,000	0	0	0
Total Resources	500,000	0	0	0
Expenditures				
Intra-State Transfers	500,000	0	0	0
Total Expenditures	500,000	0	0	0

Rural Veterinarian Loan Repayment Program

General Fund

Appropriation Description

Rural Veterinarian Loan Repayment Program provides student loan repayment for vets who practice in qualified rural areas.

Rural Veterinarian Loan Repayment Program Financial Summary

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Appropriation	700,000	0	0	0
Total Resources	700,000	0	0	0
Expenditures				
Intra-State Transfers	700,000	0	0	0
Total Expenditures	700,000	0	0	0

Tuition Grant Program-Standing

General Fund

Appropriation Description

The Tuition Grant Program offers need-based grants to Iowa residents enrolled at accredited independent postsecondary institutions in the state.

Tuition Grant Program-Standing Financial Summary

Object Class	FY 2023	FY 2024	FY 2025	FY 2025
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	50,118,451	0	0	0
Total Resources	50,118,451	0	0	0
Expenditures				
Intra-State Transfers	443,298	0	0	0
State Aid	49,675,153	0	0	0
Total Expenditures	50,118,451	0	0	0

Vocational Technical Tuition Grant

General Fund

Appropriation Description

This program offers financial aid to students enrolled in Vocational-Technical and Career Option courses at Iowa Community Colleges.

Vocational Technical Tuition Grant Financial Summary

Object Class	FY 2023	FY 2024	FY 2025	FY 2025
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	1,750,185	0	0	0
Intra State Receipts	39,561	0	0	0
Total Resources	1,789,746	0	0	0
Expenditures				
Intra-State Transfers	649	0	0	0
State Aid	1,789,097	0	0	0
Total Expenditures	1,789,746	0	0	0

Tuition Grant - For-Profit

General Fund

Appropriation Description

The Tuition Grant - For-Profit Program offers need-based grants to Iowa residents enrolled at accredited independent postsecondary institutions in the state.

Tuition Grant - For-Profit Financial Summary

Object Class	FY 2023	FY 2024	FY 2025	FY 2025
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	500,000	0	0	0
Estimated Revisions	(569)	0	0	0
Total Resources	499,431	0	0	0
Expenditures				
Intra-State Transfers	112,623	0	0	0
State Aid	386,808	0	0	0
Total Expenditures	499,431	0	0	0

Skilled Workforce Shortage Tuition Grant - SWJCF

Iowa Skilled Worker and Job Creation Fund

to students enrolled in specified shortage vocational and career option courses at Iowa Community Colleges.

Appropriation Description

Funds the Skilled Workforce Shortage Tuition Grant - SWJCF. This program offers need-based financial aid

Skilled Workforce Shortage Tuition Grant - SWJCF Financial Summary

Object Class	FY 2023 Actuals	FY 2024 Current Year Budget Estimate	FY 2025 Total Department Request	FY 2025 Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	466,538	0	0	0
Appropriation	5,000,000	0	0	0
Total Resources	5,466,538	0	0	0
Expenditures				
State Aid	5,039,422	0	0	0
Balance Carry Forward (Approps)	427,116	0	0	0
Total Expenditures	5,466,538	0	0	0