

FY2018 AGENCY PERFORMANCE PLAN

Name of Agency: IEDA

Agency Mission: The Iowa Economic Development Authority (IEDA) strengthens economic and community vitality by building partnerships and leveraging resources to make Iowa the choice for people and business.

Core Function	Outcome Measure(s)	Source	Outcome		Link to Strategic Plan Goal	AGA Number
			FY18 Target	FY18 Actual		
Economic Growth and Expansion						
Desired Outcome(s):						
Increased Income for Iowans	Ratio of % increase/year in Iowa per capita income (PCI) to US rate	US Bureau of Economic Analysis	1:1 or higher		Goal #1; Goal #4	269_19_003
Economic Growth in Iowa	Ratio of % increase/year in Iowa gross state product to US rate	US Bureau of Economic Analysis	1.5:1 or higher		Goal #1; Goal #4	269_19_004

Services, Products, Activities	Performance Measure(s)		Performance		Strategies/	AGA Number
			Target	Actual	Recommended Actions	
Business Development - Overall job creation	Number of high paying jobs created/retained through business development programs	IEDA records - Legal and Compliance and Business Finance	3,300		General activities of Business Development Division	269_19005_001
Business Development - Overall job creation	Amount of capital investment in the state for awarded projects during the fiscal year	IEDA records - Legal and Compliance and Business Finance	1,500,000,000		General activities of Business Development Division	269_19005_004
Innovation & Commercialization - Targeted Industries	Increase in number of start-up companies in Biosciences, Advanced Manufacturing, and Information Technology industries	IWD	50		Focus marketing and technical assistance to business in targeted industry clusters	269_19006_003
	Number of college internships funded by IEDA in advanced manufacturing, biosciences, and information technology firms with fewer than 500 employees	IEDA Records - Targeted Industries	250		Implementation, marketing, and outreach of targeted industries	269_19006_002
	Number of bioscience, advanced manufacturing and IT start-up companies that obtain technical assistance or investment funding	IEDA records -Business Finance	32		Support the further development of the statewide commercialization entity	269_19007_003
	Percent increase in export sales per year by Iowa firms compared to the US increase rate	Global Trade Information Services	1:1		Assist companies to expand to foreign markets	269_19009_003
	Number of Iowa firms participating in IEDA sponsored foreign trade shows and missions	IEDA - Business Development	75		Provide assistance through ETAP; promote trade opportunities	269_19009_004
Energy Programs	Number of entities receiving energy efficiency or development technical assistance from the Department.	IEDA - Energy	75		General activities of Energy Division	269_19014_001

Core Function	Outcome Measure(s)	Source	Outcome		Link to Strategic Plan Goal	AGA Number
			Target	Actual		
Community Coordination and Development						
Desired Outcome(s):						
Population Growth	Percent population growth per year	US Census	0.50%		Goal #2, Goal # 5	269_13_001
			Performance		Strategies/	
Services, Products, Activities	Performance Measure(s)		Target	Actual	Recommended Actions	AGA Number
Community Development - Community Foundations	Percent growth in assets of permanent endowment funds at accredited community foundations and their affiliates	IEDA records - Community Foundations	6.0%		Support local philanthropy through community foundations	269_13007_001
Community Development - Tourism Promotion	Percent increase per year in tourism generated sales tax	Travel Industry Association of America	5.0%		Continue tourism marketing	269_13005_002
Community Development - Mainstreet/Downtown Assistance	Net number of new jobs in Main Street districts	IEDA records - Mainstreet	350		Continue to operate Main Street/Downtown Resource Center activities	269_13001_001
Community Development - Mainstreet/Downtown Assistance	Amount of private sector investment in buildings in Main Street districts	IEDA records - Mainstreet	\$ 115,000,000		Main Street/Downtown Resource Center activities	269_13001_002
Community Development - Public Facilities and Housing	Number of communities per year receiving new or improved water/sewer service per \$1000 awarded	IEDA Records - CDBG awards	25		Awards from CDBG program	269_13009_001
Community Development - Volunteer Services	Number of Iowans engaged in national service and volunteerism through the Iowa Commission on Volunteer Service's programs and initiatives	IEDA Records - ICVS	57,000		Promotion of volunteerism through activities of the ICVS	269_13011_002