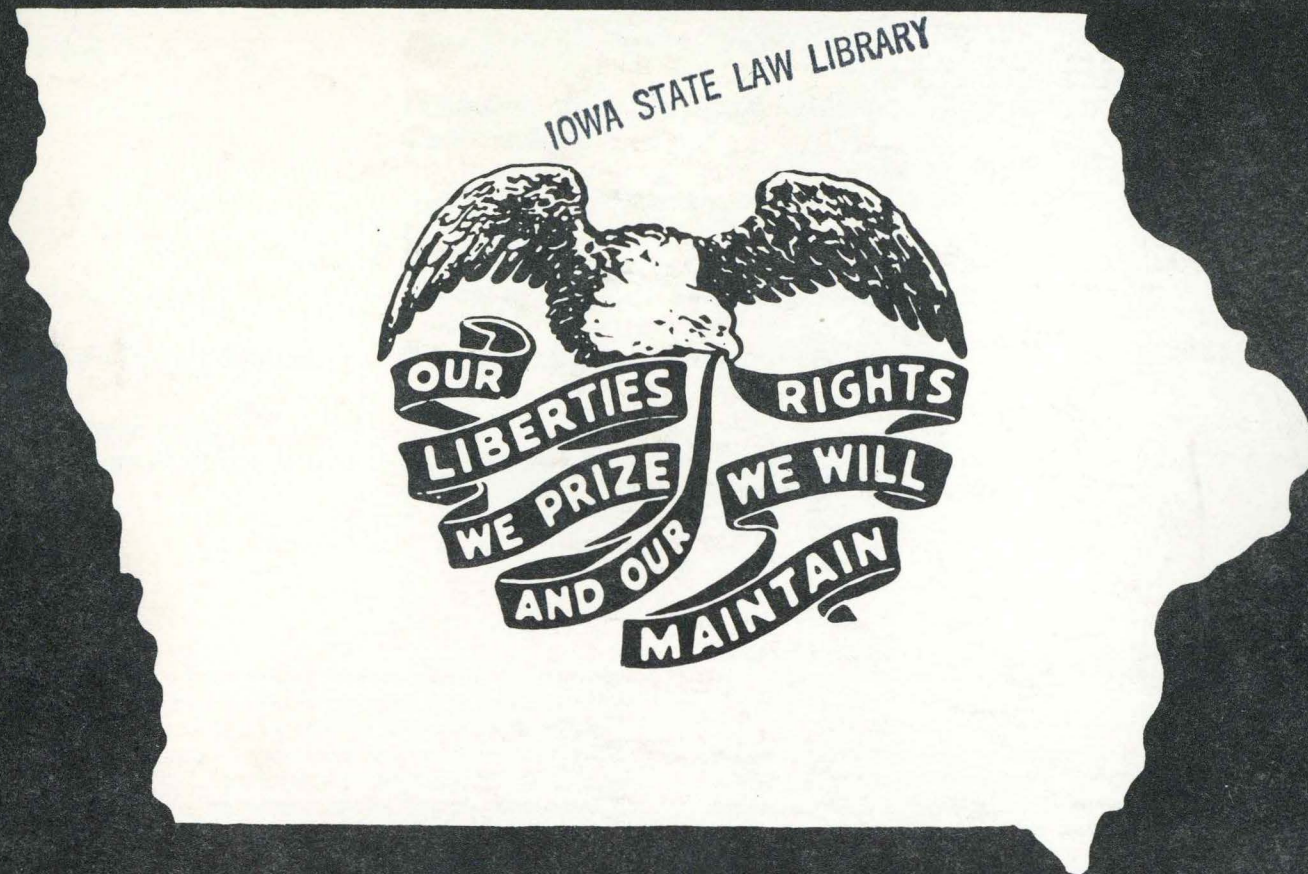


HC
107
.I7
I59
1975
No. 1

HC
107
.I7
I59

Iowa Economic Indicators



Data Through Fourth Quarter 1975

PREPARED BY THE GOVERNOR'S ECONOMIC ADVISORY COUNCIL

Number 1

SOURCES OF STATISTICAL SERIES

Agriculture:	Statistical Reporting Service, United States Department of Agriculture
Construction:	F.W. Dodge Division, McGrawHill Information Systems
Energy:	Iowa Energy Policy Council
Labor Force:	Research and Statistics Division, Iowa Employment Security Commission
Personal Income:	Bureau of Economic Analysis, United States Department of Commerce
Public Finance:	Office of the Comptroller, State of Iowa
Taxable Retail Sales:	Research and Statistics Division, Iowa Department of Revenue
Wholesale and Consumer Price Index:	Bureau of Labor Statistics, United States Department of Labor, Iowa State University Extension Service

Personal Income

Personal Income consists of private and government wage and salary payments in cash and in kind, other labor income farm and non-farm proprietors' income, interest, net rents, dividends and transfer payments. From this total is deducted personal contributions for Social Security. It is measured before the deduction of personal income and other personal taxes and is reported in current dollars.

average change in price of commodities which are sold in large quantities at the time of their first sale by producers.

Taxable Retail Sales

Taxable retail sales are all sales subject to the retail sales tax as established under Chapter 422.42 Code of Iowa, 1975.

Cash Receipts from Farm Marketings

Cash receipts from farm marketings represent agricultural products sold by farmers multiplied by prices received per unit of production at the local market.

Consumer Price Index

The Consumer Price Index is a monthly (for U.S. quarterly for Cedar Rapids) statistical measure of the average change in prices of goods and services purchased by urban wage earners and clerical workers. It is based on the prices of approximately 400 items. Cedar Rapids is the only reporting point in the state.

Prices Paid by Farmers

Prices paid by farmers is an index of expenditures made by farmers for commodities, service, interest, taxes, and wages. This series is used to compile the parity index.

Residential Building

Residential building includes both housekeeping and non-housekeeping units such as hotels, motels, dormitories, and other shelter.

Wholesale Price Index

The Wholesale Price Index is a monthly measure of the

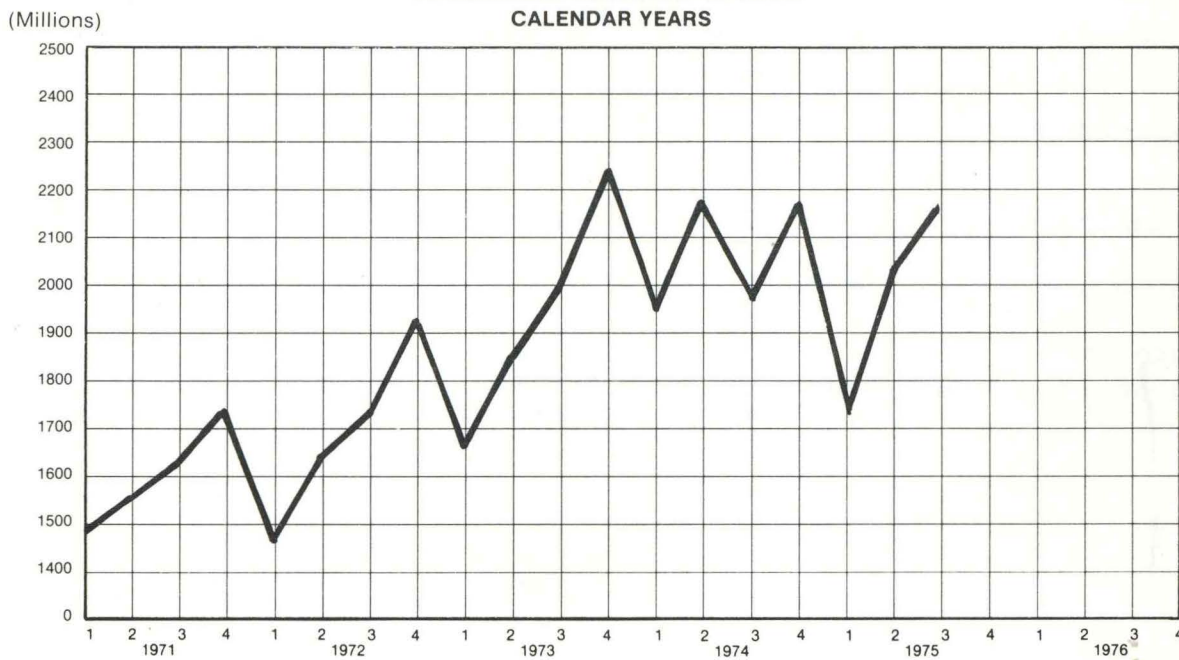
Non-Residential Building

Non-residential building includes commercial, manufacturing, educational and science buildings, hospitals, public buildings, religious, and amusement buildings.

NATIONAL INDICATORS

INDICATOR	CURRENT REPORTING PERIOD	PERCENTAGE CHANGE FROM LAST REPORTING PERIOD	PERCENTAGE CHANGE FROM YEAR AGO
EMPLOYMENT	86,194,000(Jan.)	+0.9	+3.9
UNEMPLOYMENT RATE	7.8(Jan.)	-0.5	-13.3
INDUSTRIAL PRODUCTION	118.5(Dec.)	+1.0	+0.9
GROSS NATIONAL PRODUCT	1,573 Bill.(IV 1975)	+9.2	+9.2
PERSONAL INCOME	1,301 Bill.(Dec.)	+8.4	+8.4

TAXABLE RETAIL SALES

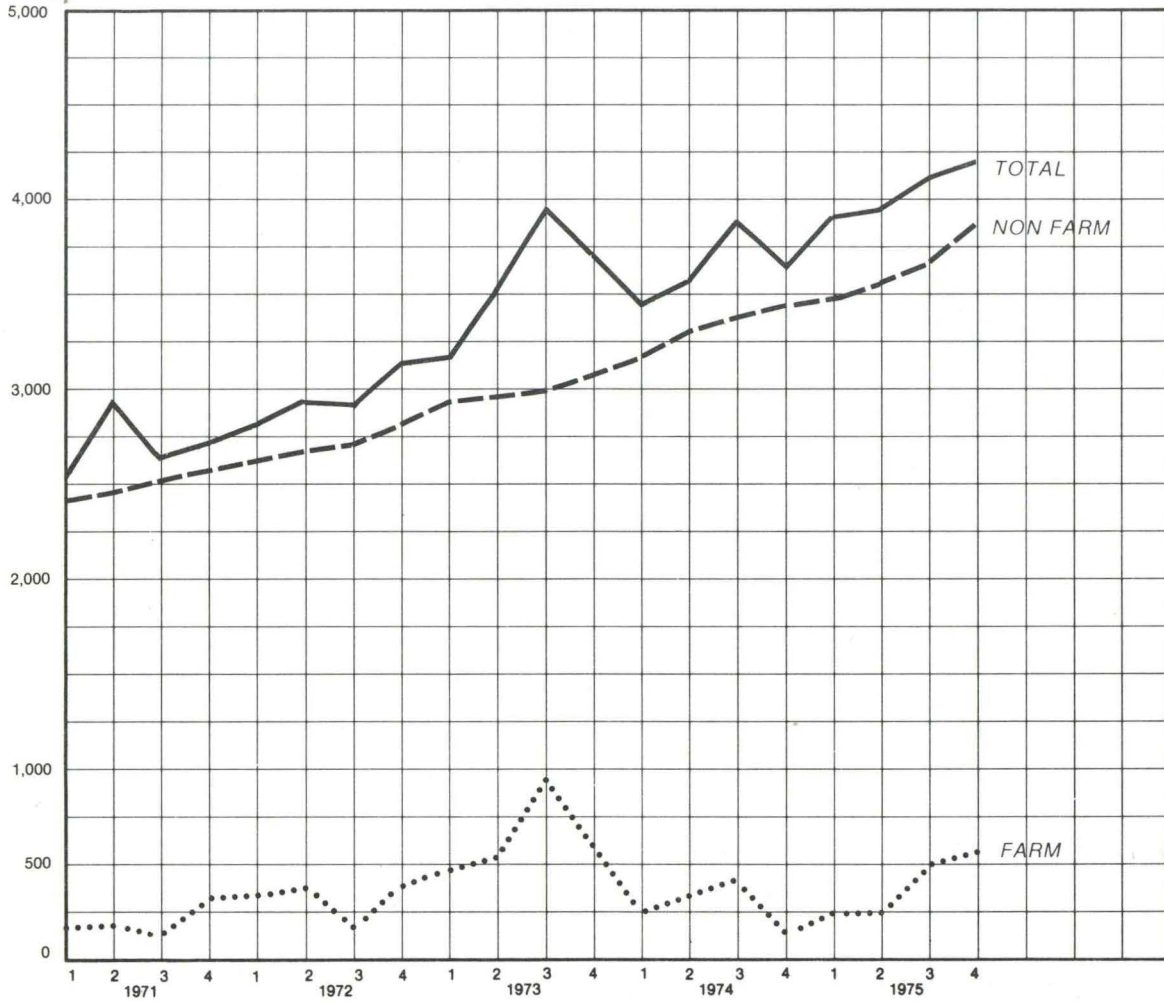


*FOOD AND DRUGS EXEMPTED

1971	1	1,477,848,649		1974	1	1,929,828,525
	2	1,556,939,861			2	2,171,996,710
	3	1,620,338,124			3	1,974,041,107
	4	1,735,151,796			4	2,177,312,743
1972	1	1,472,676,889		1975	1	1,717,620,910
	2	1,637,536,437			2	2,039,933,115
	3	1,727,238,507			3	2,155,944,712
	4	1,942,065,778			4	
1973	1	1,666,582,312		1976	1	
	2	1,849,169,835			2	
	3	1,998,955,445			3	
	4	2,244,320,587			4	

PERSONAL INCOME

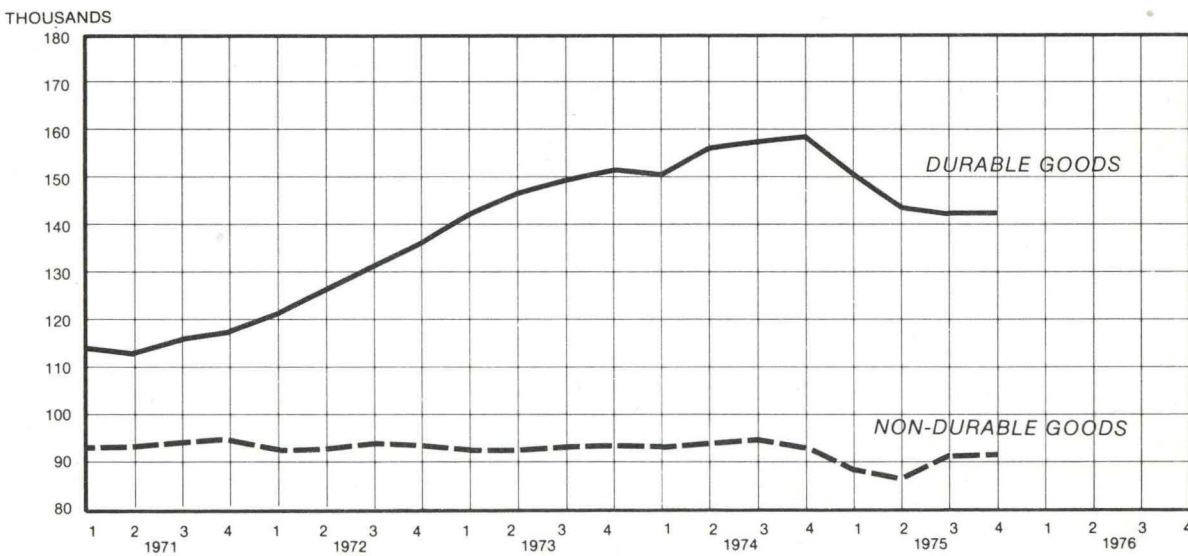
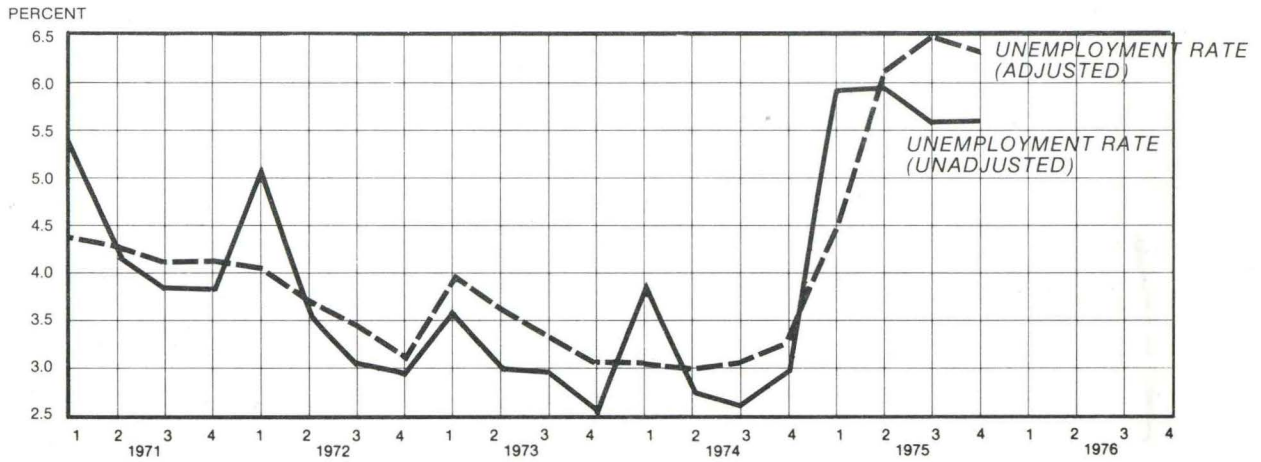
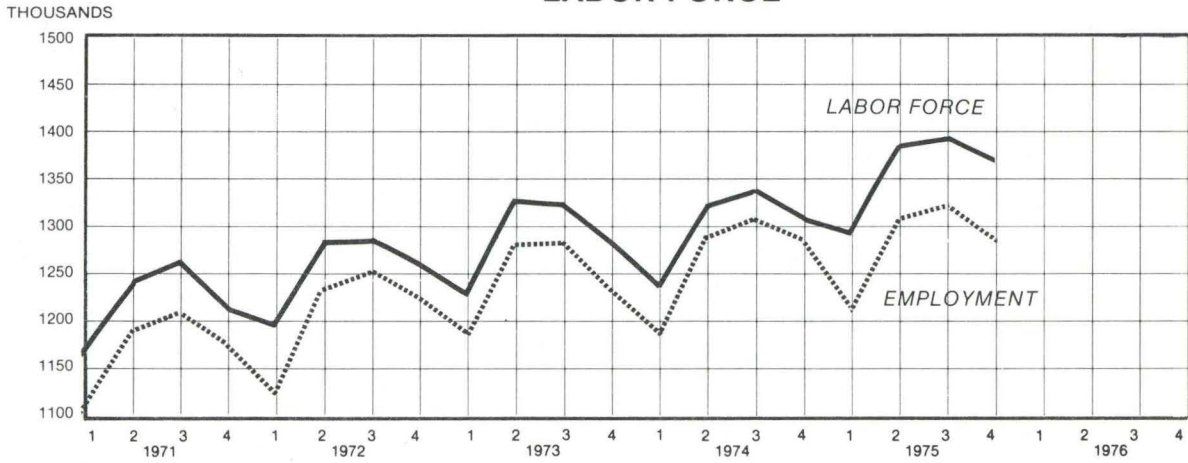
MILLIONS \$



MILLION \$		TOTAL	NON-FARM	FARM	ANNUAL TOTAL
1971	1	\$2,620	\$2,393	\$227	\$10,701
	2	2,993	2,461	232	
	3	2,673	2,494	179	
	4	2,716	2,532	184	
1972	1	2,858	2,565	293	11,903
	2	2,938	2,631	307	
	3	2,900	2,682	218	
	4	3,208	2,782	426	
1973	1	3,346	2,849	497	14,636
	2	3,548	2,920	628	
	3	3,998	3,029	969	
	4	3,744	3,102	642	
1974	1	3,431	3,181	250	14,546
	2	3,582	3,282	300	
	3	3,869	3,391	478	
	4	3,665	3,488	177	
1975	1	3,818	3,568	250	16,341
	2	3,907	3,657	250	
	3	4,205	2,705	500	
	4	4,411*	3,840	571	

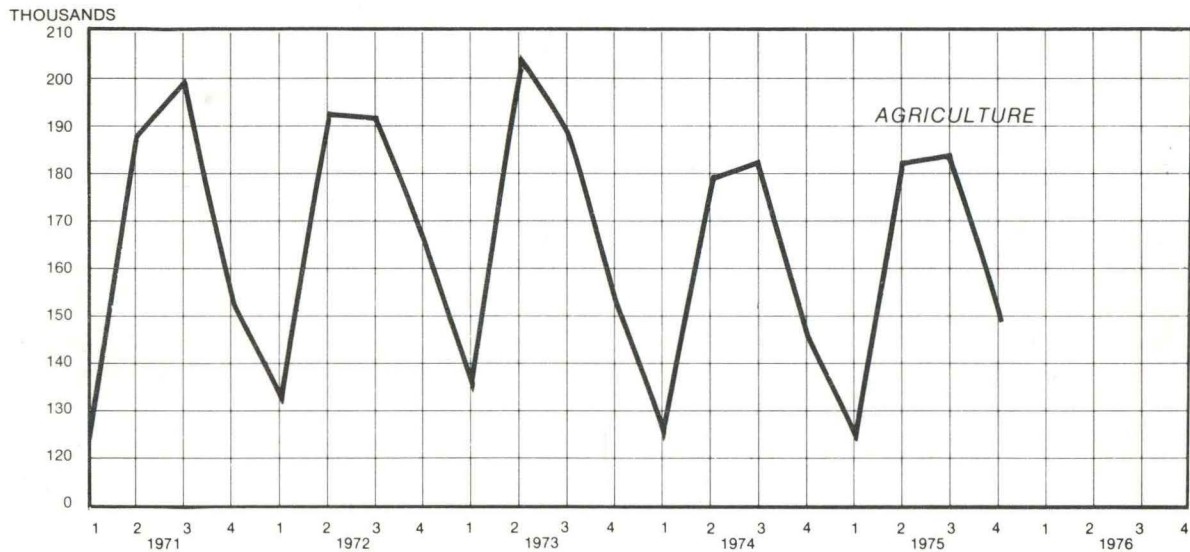
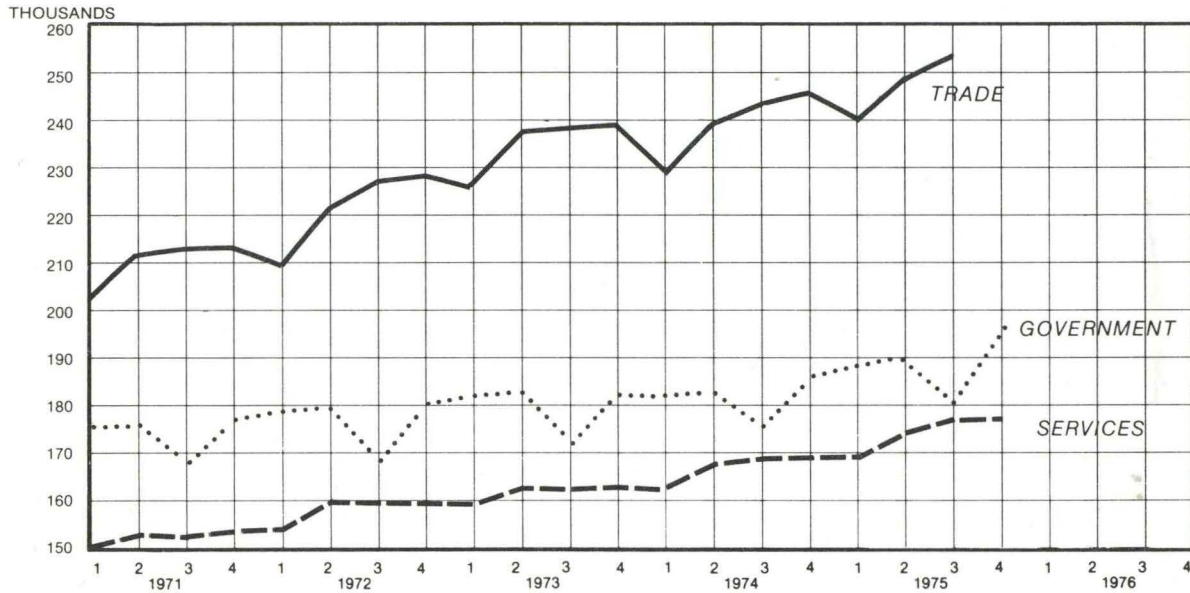
*Estimate

LABOR FORCE



LABOR FORCE Monthly Average By Quarter

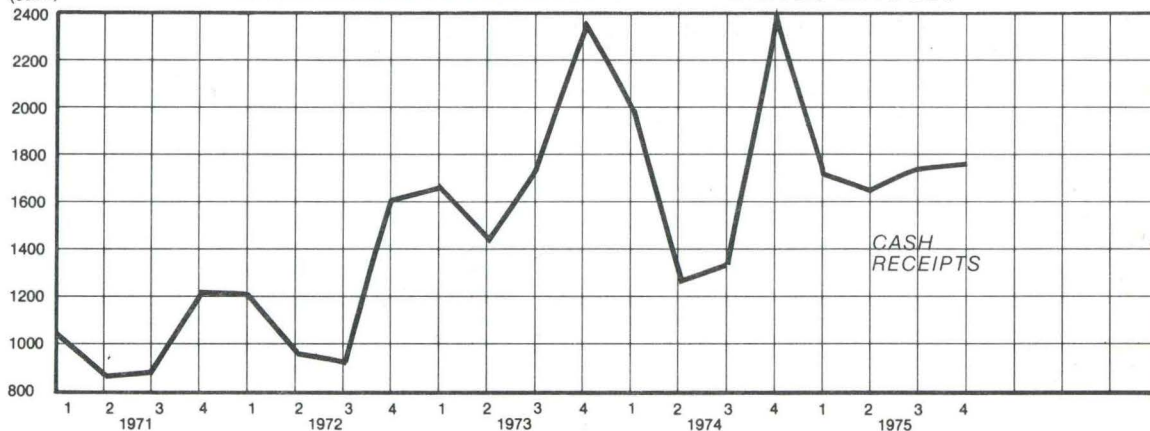
Year	Quarter	LABOR FORCE	UNEMPLOYMENT RATE		EMPL.	MANUFACTURING		NON-MANUFACTURING			
			ADJUSTED	UN-ADJUSTED		DURABLE	NON-DURABLE	WHOLESALE & RETAIL	SERVICES	GOVT.	AGRIC.
1971	1	1,165.0	4.3	5.5	1,101.3	113.9	91.7	205.8	148.9	180.0	128.9
	2	1,246.4	4.2	4.1	1,195.5	114.0	92.4	214.8	153.7	179.8	189.6
	3	1,253.5	4.1	3.7	1,207.5	116.5	94.7	215.7	153.8	171.0	199.5
	4	1,208.8	4.1	3.6	1,165.0	118.7	94.8	215.3	154.1	181.0	152.7
1972	1	1,194.3	4.0	5.1	1,133.2	120.7	92.3	212.8	155.6	182.6	132.1
	2	1,288.3	3.7	3.4	1,242.3	126.9	93.6	225.8	163.9	182.2	193.5
	3	1,289.9	3.4	3.0	1,251.2	131.7	95.8	230.3	163.9	172.8	191.0
	4	1,260.4	3.0	2.7	1,226.8	136.4	96.2	231.7	161.4	183.3	166.8
1973	1	1,228.2	3.9	3.6	1,183.5	140.5	93.0	229.8	162.4	185.5	135.0
	2	1,331.5	3.6	2.8	1,294.5	196.6	93.4	239.8	165.7	186.4	203.7
	3	1,320.1	3.3	2.5	1,286.7	149.1	93.9	241.3	166.3	176.8	188.7
	4	1,279.6	3.0	2.5	1,247.4	151.3	92.8	241.0	166.3	185.7	153.4
1974	1	1,237.1	3.0	3.8	1,189.8	150.4	91.3	230.7	164.5	186.3	126.5
	2	1,333.8	2.8	3.1	1,297.9	156.8	93.2	242.4	170.1	186.3	179.9
	3	1,344.9	3.0	2.6	1,310.0	158.2	94.6	244.3	171.4	179.0	181.8
	4	1,311.2	3.3	2.2	1,282.9	158.0	93.0	247.9	171.8	189.4	146.8
1975	1	1,295.6	4.6	6.0	1,217.9	150.1	89.2	242.4	170.9	190.9	124.8
	2	1,383.5	6.1	5.9	1,302.4	143.9	88.8	251.2	176.8	191.5	183.2
	3	1,387.1	6.4	5.6	1,309.6	141.3	91.2	254.7	177.9	182.0	184.6
	4	1,361.1	6.4	5.6	1,284.3	141.6	91.0	258.1	179.1	197.6	149.2



AGRICULTURE

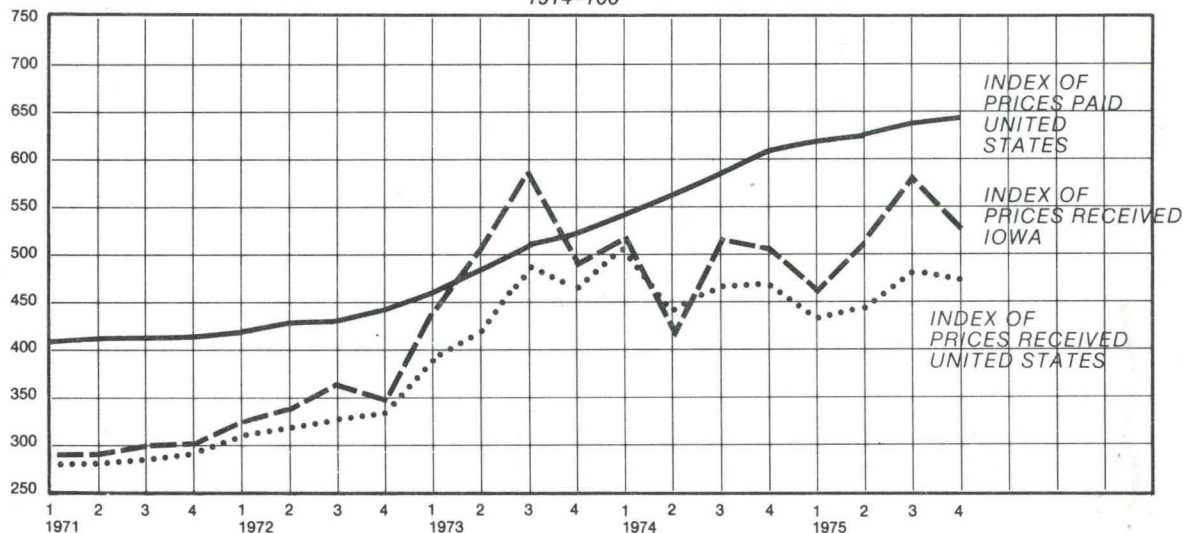
Thousands \$
(000's)

CASH RECEIPTS FROM FARM MARKETINGS IN IOWA



INDEX OF PRICES PAID AND RECEIVED

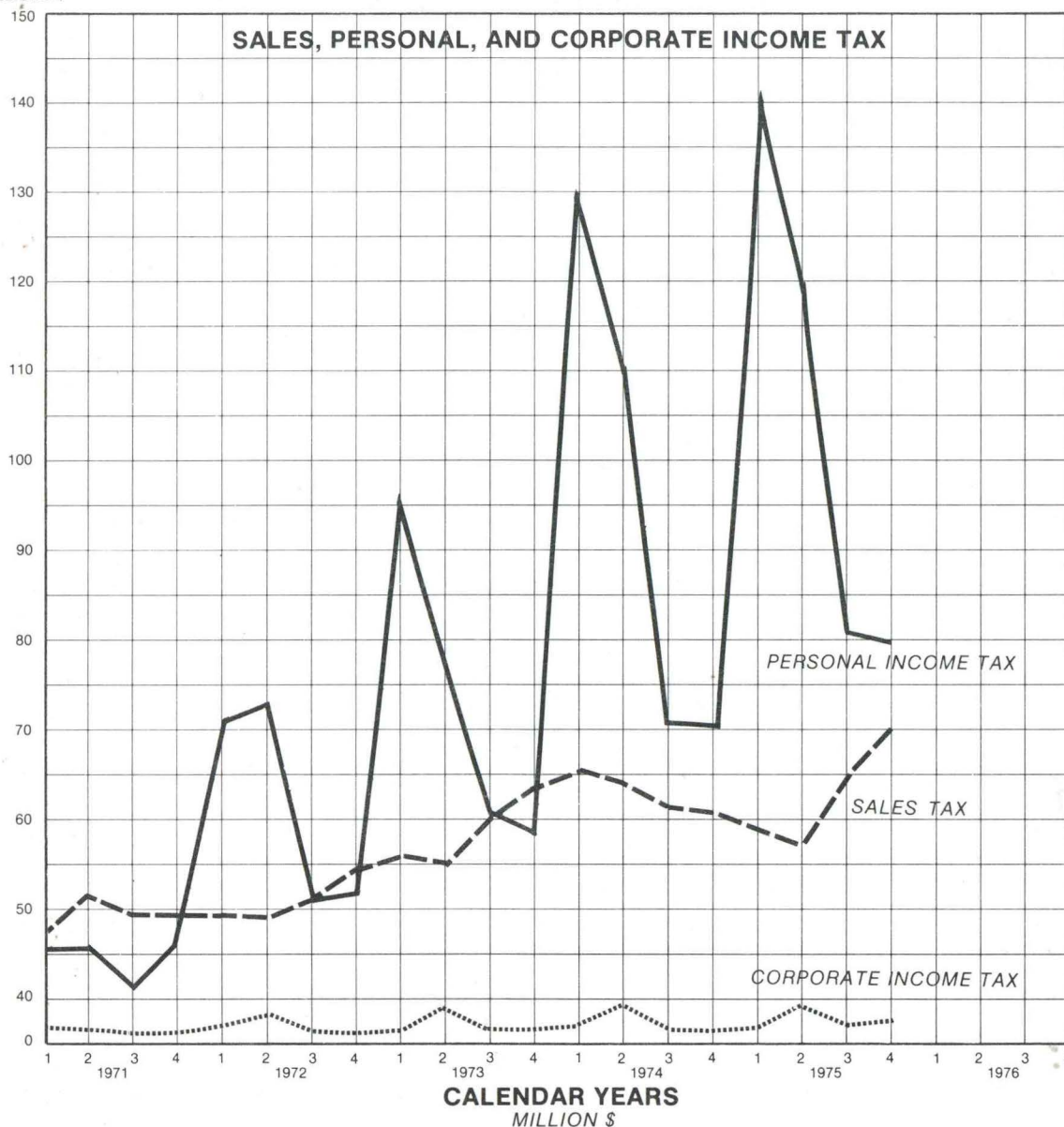
1914=100



		AVERAGE PRICES PAID U.S.	AVERAGE PRICES RECEIVED IOWA	AVERAGE PRICES RECEIVED U.S.	IOWA CASH RECEIPTS FROM FARM MARKETINGS
1971	1	402	288	281	1,013,529
	2	410	293	284	862,539
	3	412	299	282	891,426
	4	415	297	290	1,204,603
1972	1	422	329	307	1,160,139
	2	429	340	312	993,104
	3	434	361	325	978,001
	4	444	359	338	1,601,861
1973	1	465	445	384	1,671,977
	2	489	500	418	1,432,497
	3	509	581	484	1,778,617
	4	514	488	467	2,479,610
1974	1	548	520	502	2,088,000
	2	564	423	442	1,282,100
	3	588	508	459	1,381,300
	4	612	502	462	2,946,900
1975	1	615	463	428	1,731,000
	2	624	517	449	1,688,300
	3	640	582	481	1,482,300
	4	645	533	478	1,965,800

PUBLIC FINANCE

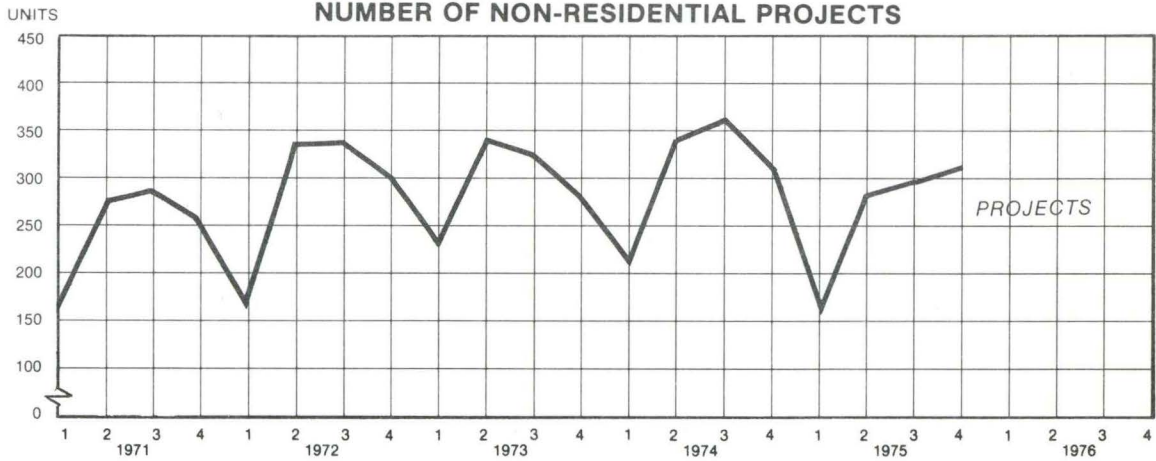
MILLIONS \$



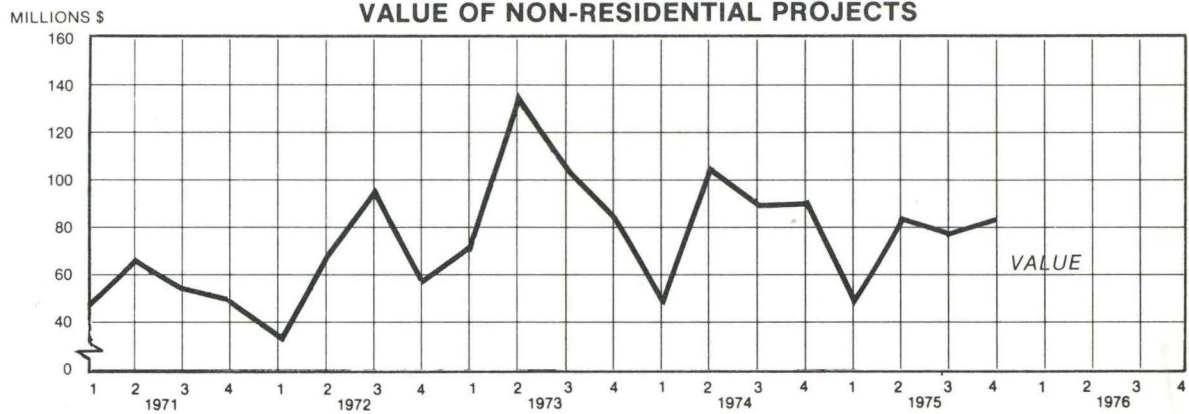
		MILLION \$		
		SALES TAX	PERSONAL INCOME TAX	CORPORATE INCOME TAX
1971	1	46.8	46.5	3.7
	2	52.2	46.0	15.2
	3	49.1	41.0	2.5
	4	49.2	47.2	2.3
1972	1	49.3	72.8	5.1
	2	48.8	74.0	22.6
	3	51.9	51.5	3.5
	4	55.2	53.2	4.4
1973	1	55.9	95.8	7.1
	2	55.2	87.7	27.6
	3	60.9	61.5	4.9
	4	63.7	59.9	7.3
1974	1	65.1	132.7	9.1
	2	64.5	110.8	32.6
	3	62.6	72.5	7.2
	4	62.2	72.7	10.1
1975	1	59.3	142.8	11.4
	2	58.7	122.7	36.9
	3	65.9	82.1	9.4
	4	70.1	80.2	10.2

CONSTRUCTION ACTIVITY

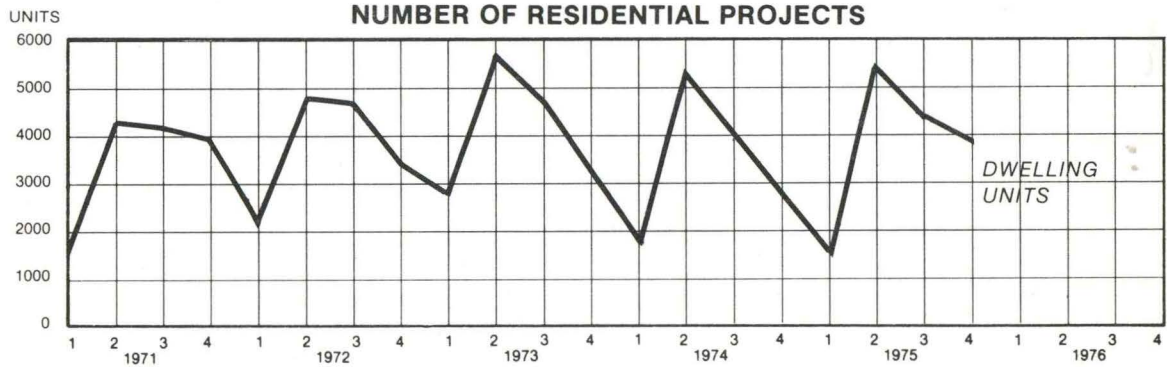
NUMBER OF NON-RESIDENTIAL PROJECTS



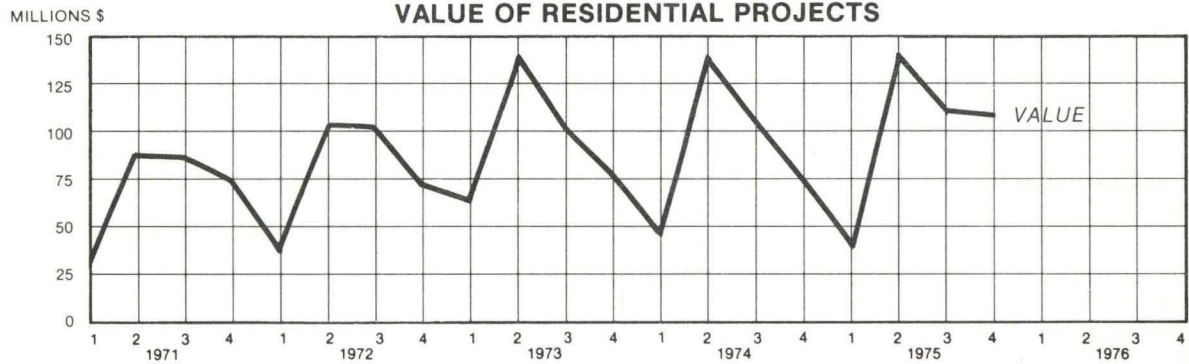
VALUE OF NON-RESIDENTIAL PROJECTS



NUMBER OF RESIDENTIAL PROJECTS



VALUE OF RESIDENTIAL PROJECTS



CONSTRUCTION

	NON-RESIDENTIAL		RESIDENTIAL			NON-RESIDENTIAL		RESIDENTIAL			
	PROJECTS	VALUE MILLIONS	UNITS	VALUE MILLIONS		PROJECTS	VALUE MILLIONS	UNITS	VALUE MILLIONS		
1971	1	154	47,134	1,508	28,502	1974	1	216	51,462	1,980	53,455
	2	284	67,762	4,267	84,314		2	337	103,919	5,181	139,755
	3	292	57,586	4,178	79,529		3	354	85,872	3,892	113,516
	4	262	50,457	3,920	76,076		4	307	87,326	2,903	76,264
1972	1	174	34,082	2,057	40,467	1975	1	160	49,176	1,612	45,607
	2	348	66,291	4,872	108,705		2	281	81,171	5,223	139,738
	3	345	99,028	4,679	112,202		3	299	77,386	4,111	114,146
	4	308	59,208	3,361	76,132		4	307	82,877	3,927	109,235
1973	1	235	71,030	2,954	74,711						
	2	338	137,360	5,844	145,470						
	3	332	103,817	4,838	112,141						
	4	278	82,133	3,164	83,745						

STATE LIBRARY OF IOWA



3 1723 02052 1266