



FOR IMMEDIATE RELEASE

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**Media Contact**

**Jesse Dougherty** (515) 725-5487

[communications@iwd.iowa.gov](mailto:communications@iwd.iowa.gov)

**Unemployment Insurance Customer  
Service**

[uiclaimshelp@iwd.iowa.gov](mailto:uiclaimshelp@iwd.iowa.gov) - 1-866-239-  
0843

## **Iowa's Unemployment Rate Increases Slightly, Labor Force Participation Holds Steady in September**

DES MOINES, IOWA – Iowa's unemployment rate increased slightly to 2.7 percent in September, while overall labor force participation held steady at 67.7 percent. The U.S. unemployment rate fell to 3.5 percent in September, but the nation's labor force participation rate fell to 62.3 percent.

Iowa's unemployment rate increased by a tenth-of-a-percent last month but is down from 4.1 percent one year ago. The number of unemployed Iowans increased to 46,500 in September from 44,700 in August but remains down 32 percent from 68,800 one year ago.

The total number of working Iowans decreased to 1,662,900 in September. This figure is 1,900 lower than August but 53,600 higher than the number from one year ago.

"September's survey illustrates several areas that will require close observation in the months ahead as Iowa's employers continue to battle record inflation and uncertainty in our economic environment," said Beth Townsend, Director of Iowa

Workforce Development. “Industries like manufacturing remain healthy, and Iowans still want to work, but the tightening national economy makes it more important than ever that we maintain our urgency about reemployment. In uncertain economic times, the best place to be is employed, and our Reemployment Case Management program helps Iowans who may be negatively impacted by the slowing economy minimize their time between jobs. With more than 82,000 jobs available on [IowaWORKS.gov](http://IowaWORKS.gov), now is the time to make those connections and help Iowans find their next great job as soon as possible.”

## **Seasonally Adjusted Nonfarm Employment**

Iowa establishments shed 2,400 jobs in September, lowering total nonfarm employment down to 1,577,400 jobs. This loss, the first in six months, is the result of service industries scaling back in September. Prior to this loss, Iowa had added more than 17,400 jobs over the past five months. Private industries combined for almost the entire loss (-2,200), although government shed a slight 200 jobs due mostly to a drop in state government. Since last September, government remains up 3,600 jobs while the state has advanced by 37,500 jobs.

Health care and social assistance shed 1,000 jobs to lead all sectors in September. This sector has previously added jobs over the past two months. Despite this month’s loss, this sector has shown signs of expansion again and is 1,700 jobs above this time last year. Elsewhere, transportation and utilities shed 800 jobs and fueled a loss of 1,000 jobs in trade, transportation, and utilities. This is now the second consecutive loss for transportation and warehousing. Within this super sector, wholesale trade also pared 400 jobs. This was this sector’s first loss since April. Financial activities also trended down in September (-600). Job losses in this sector were highest in insurance carriers and related activities. Alternatively, job gains were led by manufacturing in September (+600). Nondurable goods factories were responsible for all the job gains this month with hiring being strongest in animal slaughtering and processing.

Over the past twelve months, leisure and hospitality has added the most jobs of

any sector (+11,400). Accommodations and food services has been responsible for most of the jobs gained (+8,900). Manufacturing continues to hire and is up 8,800 jobs compared to last September. Nondurable goods factories are expanding faster than durable goods shops and have added 6,800 jobs alone. Retail trade has gained 4,300 jobs and fueled a gain of 6,200 jobs in trade, transportation, and utilities industries.

<b>Employment and Unemployment in Iowa, Seasonally Adjusted Data</b>					
				<b>Change from</b>	
	<b>September</b>	<b>August</b>	<b>September</b>	<b>August</b>	<b>September</b>
	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
Civilian labor force	1,709,400	1,709,500	1,678,100	-100	31,300
Unemployment	46,500	44,700	68,800	1,800	-22,300
Unemployment rate	2.7%	2.6%	4.1%	0.1	-1.4
Employment	1,662,900	1,664,800	1,609,300	-1,900	53,600
Labor Force Participation Rate	67.7%	67.7%	66.9%	0.0	0.8
U.S. unemployment rate	3.5%	3.7%	4.7%	-0.2	-1.2
<b>Nonfarm Employment in Iowa, Seasonally Adjusted Data</b>					
Total Nonfarm Employment	1,577,400	1,579,800	1,539,900	-2,400	37,500
Mining	2,300	2,300	2,300	0	0
Construction	79,300	79,400	78,100	-100	1,200
Manufacturing	227,300	226,700	218,500	600	8,800
Trade, transportation and utilities	313,600	314,600	307,400	-1,000	6,200
Information	19,000	18,900	19,000	100	0
Financial activities	109,000	109,600	108,400	-600	600
Professional and business services	140,600	140,800	139,200	-200	1,400
Education and health services	226,400	227,100	223,600	-700	2,800
Leisure and hospitality	142,900	142,800	131,500	100	11,400
Other services	56,100	56,500	54,600	-400	1,500
Government	260,900	261,100	257,300	-200	3,600
<i>(above data subject to revision)</i>					

<b>Unemployment Insurance Claims for Iowa</b>					
				<b>% Change from</b>	
	<b>September</b>	<b>August</b>	<b>September</b>	<b>August</b>	<b>September</b>
	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
Initial claims	5,547	5,529	7,176	0.3%	-22.7%
Continued claims					
Benefit recipients	7,088	9,591	11,673	-26.1%	-39.3%
Weeks paid	20,792	30,930	43,795	-32.8%	-52.5%
Amount paid	\$9,615,944	\$13,314,211	\$17,623,448	-27.8%	-45.4%

Visit [www.iowalmi.gov](http://www.iowalmi.gov) for more information about current and historical data, labor force data, nonfarm employment, hours and earnings, and jobless benefits by county.

MEDIA ALERT: Local data for September 2022 will be posted to the IWD website on Tuesday, October 25, 2022. Statewide data for October 2022 will be released on Thursday, November 17, 2022 at 9 a.m.

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### **An Equal Opportunity Employer/Program**

Auxiliary aids and services are available upon request for individuals with disabilities.

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