



**OFFICE OF AUDITOR OF STATE**  
**STATE OF IOWA**

Rob Sand  
Auditor of State

State Capitol Building  
Des Moines, Iowa 50319-0006  
Telephone (515) 281-5834 Facsimile (515) 281-6518

**NEWS RELEASE**

Contact: Ernest Ruben  
515/281-5834

**FOR RELEASE**

**October 19, 2022**

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Auditor of State Rob Sand today released a report on the University of Northern Iowa, Cedar Falls, Iowa for the year ended June 30, 2021. The University of Northern Iowa previously released its annual financial report for the year ended June 30, 2021.

The University of Northern Iowa is governed by the Board of Regents. For the year ended June 30, 2021, the full-time equivalent student enrollment was 7,969 with an average cost per student of \$18,696, compared to 8,555 students and an average cost per student of \$16,995 for the year ended June 30, 2020.

**AUDIT FINDINGS:**

Consistent with the prior year, Sand reported no findings related to the receipt and expenditure of taxpayer funds.

A copy of the report is available for review on the Auditor of State's web site at [Audit Reports – Auditor of State](#).

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**REPORT OF RECOMMENDATIONS TO THE  
UNIVERSITY OF NORTHERN IOWA**

**JUNE 30, 2021**

**University of Northern Iowa**



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Rob Sand  
Auditor of State

October 12, 2022

Board of Regents, State of Iowa  
Urbandale, Iowa

Dear Members of the Board of Regents:

I am pleased to submit to you the Report of Recommendations for University of Northern Iowa for the year ended June 30, 2021. The report includes audit findings, if any, pertaining to the University's internal control and compliance which resulted from the fiscal year 2021 audit. The report also includes cost per student information as required by Chapter 11.28 of the Code of Iowa.

I appreciate the cooperation and courtesy extended by the officials and employees of University of Northern Iowa throughout the audit. If I or this office can be of any further assistance, please contact me or my staff at 515-281-5834.

Sincerely,

A handwritten signature in black ink, appearing to read "Rob Sand".

Rob Sand  
Auditor of State

**University of Northern Iowa**



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October 12, 2022

To the Members of the Board of Regents, State of Iowa:

The University of Northern Iowa (University) is a part of the State of Iowa and, as such, has been included in our audits of the State's Annual Comprehensive Financial Report and the State's Single Audit Report for the year ended June 30, 2021. We have also audited the financial statements of the University as of and for the year ended June 30, 2021 and have issued our report thereon dated December 15, 2021.

In addition to these reports, we also prepare a separate report of recommendations pertaining to the University's internal control, compliance with statutory requirements and other matters when our audits disclose findings we believe should be brought to your attention. This report is to inform you our audits of the University of Northern Iowa did not disclose any findings we believe were necessary to report for the year ended June 30, 2021.

We have included certain unaudited financial and other information on page 6 to report an average cost per student for the University of Northern Iowa for the five years ended June 30, 2021, as required by Section 11.28 of the Code of Iowa.

This report, a public record by law, is intended solely for the information and use of the officials and employees of University of Northern Iowa, citizens of the State of Iowa and other parties to whom the University of Northern Iowa may report. This report is not intended to be and should not be used by anyone other than these specified parties.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the University during the course of our audits. Should you have questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience. Individuals who participated in our audits of the University are listed on page 5 and they are available to discuss these matters with you.

A handwritten signature in cursive script, reading "Ernest H. Ruben, Jr.".

Ernest H. Ruben, Jr., CPA  
Deputy Auditor of State

cc: Honorable Kim Reynolds, Governor  
Kraig Paulsen, Director, Department of Management  
Tim McDermott, Director, Legislative Services Agency

Report of Recommendations to the University of Northern Iowa

June 30, 2021

**Findings Reported in the State's Single Audit Report:**

No matters were reported.

**Findings Reported in the University's Report on Internal Control:**

No matters were reported.

**Other Findings Related to Internal Control:**

No internal control weaknesses in internal control over financial reporting were noted.

**Finding Related to Statutory Requirements and Other Matters:**

No matters were noted.

Report of Recommendations to the University of Northern Iowa

June 30, 2021

**Staff:**

Questions or requests for further assistance should be directed to:

Ernest H. Ruben, Jr., CPA, Deputy  
Michelle B. Meyer, CPA, Director  
Cole L. Hocker, CPA, Manager  
Adjoa S. Adanledji, Senior II Auditor

Other individuals who participated in the audits include:

Kelly L. Hilton, Senior Auditor  
Sidot K. Shipley, Senior Auditor  
Enoch Duval, Staff Auditor  
Laurel P. Hoogensen, Staff Auditor  
Brett A. Logsdon, Staff Auditor  
Steven D. Rater, Staff Auditor  
Zachary T. Shaw, Staff Auditor  
Joseph G. Timmons, Staff Auditor



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University of Northern Iowa

Cost per Student  
(unaudited)

Year ended June 30, 2021  
with comparative figures for prior years

Total General Educational Fund expenditures (expressed in thousands)		\$	172,254
Deduct:			
Expenditures not related to teaching programs: (expressed in thousands)			
Research expenditures separately budgeted	\$	445	
Extension and public service		8,264	
Student aid		<u>14,559</u>	<u>23,268</u>
Net expenditures for teaching programs	\$		<u>148,986</u>
Full-time equivalent enrollment 2020-2021			<u>7,969</u>
Cost per student 2020-2021	\$		<u>18,696</u>

Comparative enrollment statistics and cost per student for the year ended June 30, 2021 and the four previous years:

<u>Year</u>	<u>Enrollment</u>	<u>Cost per Student</u>
2020-2021	7,969	\$ 18,696
2019-2020	8,555	16,995
2018-2019	9,201	15,940
2017-2018	9,535	15,145
2016-2017	9,652	15,176