

THIRTY-EIGHTH ANNUAL REPORT

OF THE

AUDITOR OF STATE
OF THE STATE OF IOWA

ON

INSURANCE

1907

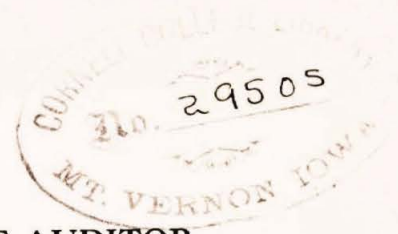
VOLUME I
FIRE

B. F. CARROLL
AUDITOR OF STATE

Compiled from annual statements, for the year ending December 31, 1906

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1907.





REPORT OF AUDITOR

STATE OF IOWA,
OFFICE OF AUDITOR OF STATE,
DES MOINES, IOWA, April 18, 1907. }

Hon. Albert B. Cummins, Governor of Iowa:

SIR,—In compliance with the provisions of Section 1720 of the Code, I have the honor to submit herewith for your consideration, Part One (1) of the Thirty-eighth Annual Insurance Report, showing the business transacted in Iowa, by authorized companies, for the year ending December 31, 1906.

COMPANIES OTHER THAN LIFE.

The following tables set forth the kind and number of insurance companies and associations, other than life, transacting business in this State.

CHAPTER FOUR COMPANIES.

The number of companies operating under the provisions of Chapter 4, Title IX of the Code are as follows:

Fire Insurance.....	111
Accident and Health.....	5
Accident and Employers' Liability.....	4
Accident, Health and Employers' Liability.....	4
Accident, Health, Employers' Liability, Steam Boiler and Plate Glass.....	2
Accident, Health, Employers' Liability, Steam Boiler, Plate Glass and Sprinkler.....	1
Accident, Health, Employers' Liability, Plate Glass and Burglary.....	1
Accident, Employers' Liability, Steam Boiler and Burglary.....	1
Credit.....	1
Fidelity and Surety.....	5
Fidelity, Surety and Burglary.....	7
Plate Glass.....	4
Steam Boiler.....	1
Surety.....	1—148

The 111 fire insurance companies enumerated in the above table may be classified as follows:

Iowa joint stock companies.....	17
Iowa mutual companies.....	2
Non-Iowa stock companies.....	72
Non-Iowa mutual companies.....	1
United States branches foreign insurance companies.....	19-111

CHAPTER FIVE ASSOCIATIONS.

Mutual assessment associations operating under the provisions of Chapter 5, Title IX of the Code are as follows:

Fire insurance (county mutuals).....	153
Fire insurance (state mutuals).....	16
Tornado insurance (exclusively).....	1
Hail insurance (exclusively).....	11
Plate Glass insurance (exclusively).....	1-182

The following table shows risks written and losses paid by fire insurance companies (joint stock and mutuals) during the preceding ten years:

Year	Risks Written	Losses Paid
1897.....	\$ 209,167,497.00	\$ 1,555,562.55
1898.....	269,965,716.00	1,697,283.24
1899.....	301,016,403.91	2,175,852.21
1900.....	286,572,608.72	1,977,423.49
1901.....	311,595,076.36	2,652,707.37
1902.....	335,471,272.68	2,428,934.40
1903.....	339,420,684.96	2,533,995.40
1904.....	355,565,064.33	2,245,632.71
1905.....	393,662,247.83	4,112,690.26
1906.....	411,088,507.42	2,117,011.95

The table given below shows the risks written and losses paid in Iowa by State and county mutual assessment associations; also risks in force on December 31st, for each of the preceding ten years:

Year	Risks Written	Losses Paid	Risks in Force
1897.....	\$ 48,950,689.16	\$ 514,339.29	\$ 190,468,908.61
1898.....	59,501,863.75	449,617.40	206,031,212.09
1899.....	83,823,698.00	509,462.89	285,404,013.00
1900.....	80,133,014.00	524,817.34	294,785,789.00
1901.....	91,253,782.00	438,362.43	325,894,895.00
1902.....	108,855,936.00	734,506.92	367,391,165.00
1903.....	108,112,266.00	906,413.69	395,699,481.00
1904.....	103,311,175.00	679,148.14	413,673,040.00
1905.....	115,074,509.00	774,750.24	439,116,698.00
1906.....	119,347,649.00	707,604.38	457,407,498.00

TABLE SHOWING IOWA BUSINESS IN 1906.

Classification	Risks Written in 1906	Premiums Received in 1906	Losses Paid in 1906
Iowa fire companies (not including Chapter 5 associations).....	\$ 129,024,023.11	\$ 2,547,175.00	\$ 808,525.31
Non-Iowa fire insurance companies.....	229,662,312.17	2,367,754.68	1,107,385.48
Foreign fire insurance companies.....	52,402,162.14	624,166.78	201,101.16
State mutual assessment fire associations	32,069,815.00	447,513.94	225,397.50
County mutual assessment fire associations.....	56,038,167.00	551,359.77	411,904.88
Totals.....	\$ 499,196,489.42	\$ 7,088,270.17	\$ 2,754,314.33
State mutual (tornado exclusively).....	26,475,015.00	153,683.70	9,649.07
State mutual (hail exclusively).....	5,172,823.00	225,275.60	59,520.08
State mutual (plate glass).....	91,829.00	2,681.97	1,132.85
Totals.....	\$ 31,739,667.00	\$ 381,641.27	\$ 70,302.00
Grand totals.....	\$ 530,936,156.42	\$ 7,469,911.44	\$ 2,824,616.33

COMPANIES OTHER THAN FIRE, DOING CASUALTY, FIDELITY OR SURETY BUSINESS.

The table given below shows the risks written, premiums received and losses paid in Iowa by insurance companies transacting burglary, casualty, employers' liability, fidelity, plate glass or surety insurance during the year 1906:

Risks written.....	\$101,751,048.39
Premiums received.....	677,462.45
Losses paid.....	256,516.95

The table given below exhibits the fees received from insurance companies and associations by this department, and turned into the State treasury for the preceding ten years:

1897.....	\$36,391.00
1898.....	40,297.00
1899.....	44,302.75
1900.....	45,679.25
1901.....	48,207.50
1902.....	45,008.25
1903.....	44,732.40
1904.....	50,389.21
1905.....	54,095.70
1906.....	55,451.10—\$464,554.16

Taxes paid into the State treasury by insurance companies and associations during the preceding ten years, as shown by the books of this office:

1897.....	\$122,436.72
1898.....	147,541.02
1899.....	156,927.07
1900.....	185,092.77
1901.....	197,074.70
1902.....	224,567.36
1903.....	251,086.76
1904.....	267,326.62
1905.....	287,903.92
1906.....	300,304.96—\$2,140,261.90

Total amount of insurance examination fees collected and paid into the State treasury during the year 1906, \$5,563.76.

COMPANIES ADMITTED TO IOWA FROM DECEMBER 31, 1905 TO
DECEMBER 31, 1906.

FIRE COMPANIES, STOCK.

Name	Location	Date of Admission	Paid Up Capital Stock
Acme Fire Insurance Co.....	Lisbon, Ia.....	March 31, 1906...	\$ 29,500
Boston Insurance Co.....	Boston, Mass.....	May 21, 1906.....	1,000,000
Commerce Insurance Co.....	Albany, N. Y.....	October 12, 1906...	200,000
Cosmopolitan Insurance Co.....	New York, N. Y.....	July 3, 1906.....	200,000
Firemen's Fund Insurance Corp.....	San Francisco.....	July 14, 1906.....	800,000
Fidelity Fire Insurance Co.....	New York, N. Y.....	July 19, 1906.....	1,000,000
Iowa Manufacturers Insurance Co.....	Waterloo, Ia.....	January 15, 1906...	25,000
Michigan Commercial Insurance Co.....	Lansing, Mich.....	August 3, 1906...	200,000
Western Insurance Co.....	Pittsburg, Pa.....	August 24, 1906...	300,000

CASUALTY COMPANIES, STOCK.

Name	Location	Date of Admission	Paid Up Capital Stock
United States Branch General Accident Assurance Corp.....	Philadelphia, Pa.....	June 20, 1906	None in U. S.
Great Eastern Casualty Co.....	New York, N. Y.....	August 13, 1906	\$ 200,000
Metropolitan Surety Co.....	New York, N. Y.....	March 1, 1906	500,000

ASSESSMENT ASSOCIATIONS AUTHORIZED TO DO BUSINESS IN
IOWA FROM DECEMBER 31, 1905, TO DECEMBER 31, 1906.

Name	Location	Date of Admission
Iowa German Mutual Insurance Association.....	Des Moines, Iowa.....	January 3, 1906.
Home Mutual Hail Insurance Association.....	Cherokee, Iowa.....	May 21, 1905.

CHANGES AND CONSOLIDATIONS.

The Lisbon Mutual Insurance Company of Lisbon, Iowa, reinsured its business in the Acme Fire Insurance Company of the same place on May 1, 1906.

The State Farmers' Mutual Fire and Tornado Insurance Association of Des Moines, Iowa, and the Southern Iowa Mutual Insurance Association of Leon, Iowa, reinsured their business in the Iowa German Mutual Insurance Association of Des Moines, Iowa, on June 15, 1906.

The Central Iowa Mutual Fire Association of Fort Dodge, Iowa, reinsured its business in the Iowa Assessment Mutual Insurance Association of De Witt, Iowa, on March 13, 1907.

The Western Mutual Fire Insurance Association of Waterloo, Iowa, reinsured its business in the Grain Shippers' Mutual Fire Insurance Association of Ida Grove, Iowa, on May 17, 1906.

The Southwestern Iowa Mutual Hail Association of Council Bluffs, Iowa, discontinued business and its outstanding risks were rewritten by the German Mutual Insurance Association of Le Mars, Iowa.

INSURANCE COMPANIES WITHDRAWN OR CEASED DOING BUSINESS IN IOWA DURING THE YEAR 1906.

Owing to excessive losses sustained in the San Francisco fire the American Insurance Company of Boston ceased writing business, made no report to this department and is not now authorized to write insurance in this State.

The American Fire Insurance Company of Philadelphia reinsured its outstanding risks in force on April 25, 1906, in the Commercial Union Assurance Company, Limited, of London, England, and it has ceased doing business in this State.

The Allemannia Fire Insurance Company of Pittsburg was not an applicant for a renewal of its certificate of authority to transact business in this State.

The Assurance Company of America of New York and the Federal Insurance Company of Jersey City, N. J., both reinsured their business on February 14, 1907 in the National Fire Insurance Company of Hartford, Connecticut.

The Bankers' Mutual Casualty Company of Des Moines, Iowa, has gone into voluntary liquidation. Its officers have advised the department that its outstanding obligations have been paid and that its outstanding fire risks have been reinsured in the Anchor Fire Insurance Company of Des Moines, and its outstanding burglary risks in the American Bonding Company of Baltimore, Md.

The German Insurance Company of Freeport, Illinois, reinsured its outstanding risks in the United States Branch Royal Insurance Company on November 15, 1906, and shortly after the consummation of the reinsurance transaction the affairs of the German Insurance Company were placed in the hands of a receiver; the Chicago Title and Trust Company having been appointed such receiver.

The German National Insurance Company of Chicago, Illinois, reinsured its outstanding risks in the Dubuque Fire and Marine Insurance Company of Dubuque, Iowa, on November 19, 1906. The affairs of the German National were subsequently placed in the hands of a receiver; the State Bank of Chicago having been appointed such receiver.

The Home Fire and Marine Insurance Company of San Francisco, the Michigan Fire and Marine Insurance Company of Detroit and the Michigan Commercial Insurance Company of Lansing, were not applicants for a renewal of their certificates of authority for the current insurance year, and these companies are not now authorized to transact business in the State.

The North German Fire Insurance Company of New York, the Security Fire Insurance Company of Baltimore and the United States Branch Transatlantic Insurance Company of New York sustained such severe losses in the

San Francisco fire that they were unable to continue in business. These companies have not filed annual statements in this office and are no longer authorized to transact business in the State.

The Property Mutual Insurance Association of Waterloo, Iowa, was placed in the hands of a receiver in April, 1906; Mr. E. E. Manhard of Waterloo, having been appointed as such receiver.

The Traders Insurance Company of Chicago, Illinois, became so heavily involved in the San Francisco fire that its officers decided shortly after said fire to place its affairs in the hands of a receiver, and the State Bank of Chicago was accordingly appointed and is now acting as such receiver.

The United States Branch Svea Fire and Life Insurance Company of New York and the United States Branch Union Assurance Society of New York both notified the department that they were not applicants for renewal of their licenses to transact business in this State and said companies were not re-licensed on March 1st.

The following table shows the losses paid by fire, tornado and hail insurance companies and associations in the State of Iowa during the years 1904, 1905 and 1906:

Classification	Losses Paid in 1904	Losses Paid in 1905	Losses Paid in 1906
Iowa fire insurance companies.....	\$ 839,390.64	\$ 987,434.94	\$ 808,525.31
Non-Iowa fire insurance companies.....	1,144,413.61	2,486,131.16	1,107,385.48
Foreign fire insurance companies.....	261,826.46	639,124.16	201,101.16
State mutual assessment association.....	208,939.13	228,583.07	225,397.50
County mutual assessment association.....	390,995.41	404,957.67	411,904.88
Mutual tornado association (state).....	10,334.47	48,447.77	9,649.07
Mutual hail associations (state).....	67,914.89	91,477.93	59,520.08
Totals.....	\$2,923,816.61	\$4,886,156.67	\$ 2,923,483.48

The following table shows the percentages of losses paid to premiums received in Iowa by the fire insurance companies transacting business therein, during the years 1903, 1904, 1905 and 1906:

Classification	1903	1904	1905	1906
Iowa companies.....	39.1	36.1	40.4	31.7
Non-Iowa companies.....	51.8	42.3	88.5	36.9
Average per cent for Iowa and non-Iowa companies.....	46.8	39.8	69.1	34.7

GENERAL REMARKS.

I do not deem it necessary at this time to enter into any lengthy comment with regard to the subject of this report. It will be observed from the tables set forth that the year just closed has been, in general, very satisfactory both as to losses and amount of business transacted.

The report shows that a number of companies have ceased business during the year, but it also discloses the fact that in a large per cent of cases of non-Iowa companies that have discontinued have done so by reason of having sustained heavy losses in the San Francisco fire, making it necessary for some of the companies to reinsure their business and in a few instances the companies failed outright.

LEGISLATION.

The recent session of the legislature enacted several laws with reference to companies and associations other than life, among which was a law providing for a standard fire insurance policy to be used by all companies transacting business in this state. The need of a uniform policy has long been recognized and it is to be hoped that the one adopted will prove satisfactory. It is not, however, to be used by associations operating under the provisions of chapter five, Title Nine of the Code. All of chapter five was, however, repealed and a substitute enacted therefor, which, it is believed, will prove more satisfactory than the present law.

It is my purpose to have the insurance laws enacted by the recent session of the General Assembly published in pamphlet form at as early a date as possible.

Inasmuch as the uniform policy provided for must be adopted and used after July 4th, next, I have deemed it advisable that a copy of the law and policy be set out in this report, which is as follows:

LAW PROVIDING FOR A STANDARD FIRE INSURANCE POLICY.

AN ACT PROVIDING FOR A UNIFORM POLICY TO BE USED BY ALL FIRE INSURANCE COMPANIES DOING BUSINESS IN THE STATE OF IOWA.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. It shall be unlawful for any insurance company to issue any policy of fire insurance upon any property in this State other or different from the standard form of fire insurance policy herein set forth, except,

I. It may print in its policy its name, location, date of incorporation, amount of its paid up capital stock (if a stock

company), names of its officers and agents, the number and date of the policy, the amount (under dollar mark) for which it is issued, and if issued through an agent the words: "This policy shall not be valid until countersigned by the duly authorized agent of this company at....."

II. It may use in or upon its policy forms or slips of the description, location and specifications of the property insured, together with permits upon such conditions not in conflict with the provisions of law, as may be agreed upon, for the use or storage of electricity, gasoline, explosives, or other extra hazardous products or materials; for repairs or improvements; for the operating or ceasing to operate; and for the vacancy of premises; and permits for hazards other than those specifically mentioned above; also a mortgagee's or loss payable clause, and other permits or riders, not in conflict with law.

III. It may also by written or printed clause upon such conditions not in conflict with the provisions of law as may be agreed upon, provide that a policy shall cover any loss or damage caused by lightning, tornadoes, cyclones, hail or windstorms not exceeding the sums insured or the interest of the insured in the property; provided, if there shall be other valid insurance on such property whereby the same is insured against loss by lightning, tornadoes, cyclones, hail or windstorms, said company shall be liable only pro rata with such other valid and collectible insurance for any such loss by lightning, tornadoes, cyclones, hail or windstorms.

IV. Any company incorporated in this State, or authorized to do business herein, shall print in its policy or attach thereto any provisions which such company is required by law to insert in its policy or attach thereto, not included in the provisions of this policy, but such provisions shall be printed apart from the other conditions and agreements of this policy and under a separate title as follows: "Provisions required by law to be stated in the policy of insurance."

V. It shall print upon its policy issued in compliance with the preceding provisions of this act the words: "Iowa Standard Fire Insurance Policy."

SEC. 2. The policy shall be plainly printed, and no part thereof shall be in type smaller than brevier; the conditions thereof shall be printed in double column form with numbered lines, and such policy shall be in terms and conditions as follows:

IOWA STANDARD FIRE INSURANCE POLICY.

I. In consideration of the stipulations herein named and ofdollars, does insure.....for the term of.....from.....day of.....19.. at noon, (standard time), to the..... day of.....19.. at noon, (standard time), against all direct loss or damage by fire, except as hereinafter provided, to an amount not exceedingdollars, to the following described property, while located and contained as described herein, and not elsewhere, to wit:.....

It is hereby agreed that the insured may obtain \$..... additional insurance in companies authorized to do business in the State of Iowa.

II. This company shall not be liable beyond the actual cash value of the property covered by this policy at the time any loss or damage occurs, and said liability shall in no event exceed what it would cost the insured to repair or replace the property lost or damaged with material of like kind and quality. The sum for which this company is liable pursuant to this policy, shall be payable forty days after due notice and proofs of loss have been received by this company in accordance with law.

III. This policy shall be void if the insured has concealed or misrepresented any material fact or circumstance concerning this insurance or the subject thereof.

IV. Unless otherwise provided by agreement of this company this policy shall be void:

(a) If the insured now has or shall hereafter procure any other contract of insurance valid or invalid on the property covered in whole or in part by this policy; or

(b) If the subject of insurance be a manufacturing establishment, and it cease to be operated for more than ten consecutive days; or

(c) If the building herein described, whether intended for occupancy by the owner or tenant be or become vacant or unoccupied and so remain for ten consecutive days; or

(d) If the interest of the insured be other than unconditional and sole ownership, or

(e) If the subject of insurance be a building on ground not owned by the insured; or

(f) If any change other than by death of the insured whether by legal proceedings, judgment, voluntary act of the insured or otherwise, take place in the interest, title, possession or use of the subject of insurance, if such change in the possession or use makes the risk more hazardous; or

(g) If the subject of insurance or a part thereof (as to the part so encumbered) be or be encumbered by lien, mortgage or otherwise created by voluntary act of the insured or within his control; or

(h) If the property insured or any part thereof (as to the part so removed) be removed to any other building or location than that specified in the policy; or

(i) If this policy be assigned before loss.

V. Unless otherwise provided by agreement of this company, this policy shall be void:

(a) If the subject of insurance be a manufacturing establishment, and it be operated in whole or in part at night later than ten o'clock; or

(b) If the hazard be increased by any means within the knowledge of the insured; or

(c) If mechanics be employed in building altering or repairing the within described premises for more than fifteen days at any one time; or

(d) If illuminating gas or vapor be generated in any building covered hereby, or on any premises adjacent thereto for use upon the insured premises; or

(e) If there be kept, used, or allowed on the within described premises benzine, benzole, dynamite, ether, fireworks, gasoline, Greek fire, gunpowder, exceeding twenty-five pounds in quantity, naphtha, nitroglycerine, or other explosives, phosphorus, calcium carbide, petroleum or any of its products of greater inflammability than kerosene of lawful standard, which last named article may be used for lights and kept for sale according to law, in quantities not exceeding five barrels; or

(f) If the insured permits the property which is the subject of insurance, or any part thereof, to be used for any unlawful purpose.

Provided that nothing contained in paragraph five herein shall operate to avoid this policy in any case, if the insured shall establish that the failure to observe and comply with such provisions and conditions did not contribute to the loss.

VI. This company shall not be liable for loss caused directly or indirectly by invasion, insurrection, riot, civil war, or military or usurped power, or by theft, or by neglect of the insured to use all reasonable means to save and preserve the property during and after a fire, or when the property is endangered by fire in neighboring premises; or (unless fire ensues, and, in that event, for damage by fire only), by explosion of any kind, or by lightning; but liability for direct damage by lightning may be assumed by specific agreement.

VII. This company shall not be liable for loss or damage to any property covered by this policy if the insured shall fail to pay any written obligation given to the company for the premium or any assessment or installment of premium when due; provided the company shall have given the insured notice as required by law. Upon payment and acceptance by the company of the delinquent premium, assessment or installment of premium before loss occurs, or after loss, if the company shall have had notice thereof and accepts such payment, this policy shall be revived and in full force according to its terms.

VIII. If a building and any part thereof fall, except as the result of fire, all insurance by this policy on such building, or its contents, shall immediately cease.

IX. This company shall not be liable for loss to accounts, bills, currency, deeds, evidence of debt, money, notes or securities; nor, unless liability is specifically assumed thereon, for loss to awnings, bullion, casts, curiosities, drawings, dies, implements, jewels, manuscripts, medals, models, patterns, pictures, scientific apparatus, signs, store or office furniture or fixtures, sculpture, plate glass, frescoes or decorations; or property held in storage or for repairs; nor, beyond the actual value destroyed by fire for loss occasioned by ordinance or law regulating construction or repairs of buildings, or by interruption of business, manufacturing processes or otherwise.

X. Any application, survey, plan, or description of property signed by the insured and referred to in this policy shall, when a copy is attached hereto, be a part of this contract and shall be held to be a representation and not a warranty.

XI. This policy shall be canceled at any time at the request of the insured; or by the company by giving five days' notice of such cancellation either by registered letter directed to the insured at his last known address, or by personal written notice. If this policy shall be canceled as hereinbefore pro-

vided, or becomes void or cease, the premium having been actually paid, the unearned portion shall be returned on surrender of this policy or last renewal, this company retaining the customary short rates; except that when this policy is canceled by this company by giving notice it shall retain only the pro rata premium.

XII. If, with the consent of this company, an interest under this policy shall exist in favor of a mortgagee or of any person or corporation having an interest in the subject of insurance other than the interest of the insured as described herein, the provisions and conditions hereinbefore contained shall apply in the manner expressed in such provision and conditions of insurance relating to such interest, as shall be agreed upon by this company.

XIII. If property covered by this insurance is so endangered by fire as to require removal to a place of safety, and is so removed, that part of this policy in excess of its proportion to any loss and of the value of property remaining in the original location, shall, for the ensuing five days only, cover the property so removed in the new location; if removed to more than one location, such excess of this policy shall cover therein for such five days in the proportion that the value in any one new location bears to the value in all such new locations; but this company shall not in any case of removal, whether to one or more locations, be liable beyond the proportion that the amount hereby insured shall bear to the total valid and collectible insurance on the whole property at the time of fire, whether the same cover in new location or not.

XIV. If loss occur the insured shall as soon as practicable after he ascertains the fact of such loss, give notice in writing thereof to the company, protect the property from further damage, forthwith separate the damaged and undamaged personal property and put it in the best possible order, and shall, within sixty days from date of loss, furnish this company with notice thereof in writing accompanied by affidavit stating the facts as to how the loss occurred and the extent thereof, so far as such facts are within his knowledge.

XV. The insured, as often as reasonably required, shall exhibit to any person designated by this company, all that remains of any property herein described as to which a claim for loss or damage is made, and submit to examination under oath by any person named by this company, and subscribe the

same, and, as often as reasonably required, shall produce for examination all books of account, bills, invoices and other vouchers, or certified copies thereof, if originals be lost, at such reasonable place as may be designated by this company or its representatives, and shall permit extracts and copies thereof to be made; provided, however, that this company shall not be held to have waived any of the provisions or conditions of this policy or any forfeiture thereof by any examination or investigation herein provided for.

XVI. This company shall not be liable under this policy for a greater proportion of any loss on the described property, or for loss by and expense of removal from premises endangered by fire, than the amount hereby insured shall bear to the whole amount of valid and collectible insurance covering such property.

XVII. No suit or action on this policy, for the recovery of any claim thereon, shall be sustainable in any court of law or equity, unless commenced within twelve months next after the right of action for loss accrues.

XVIII. Wherever in this policy the word "insured" occurs, it shall be held to include the legal representative of the insured, and wherever the word "loss" occurs, it shall be deemed the equivalent of "loss or damage."

XIX. This policy is issued and accepted subject to the foregoing stipulations and conditions, together with such other provisions, agreements, or conditions now or hereafter specifically authorized by law as may be endorsed herein or added hereto.

In witness whereof, this company has executed and attested these presents.

.....Secretary.

.....President.

Countersigned at.....this.....day
of.....19..

.....Agent.

SEC. 3. Any insurance company, its officers or agents, or either of them, violating any of the provisions of this act, by issuing, delivering or offering to issue or deliver any policy of fire insurance on property in this State other or different from the standard form, herein provided for, shall be guilty of a misdemeanor, and upon complaint made by the Auditor of State, or by any citizen of this State, shall, upon conviction thereof,

be punished by a fine of not less than fifty dollars nor more than one hundred dollars for the first offense, and not less than one hundred dollars nor more than two hundred dollars for each subsequent offense, and such company shall, until the payment of such fine, be disqualified from doing any insurance business in this State; but any policy so issued or delivered shall, nevertheless, be binding upon the company issuing or delivering the same.

SEC. 4 Nothing contained in this act nor any provisions or conditions in the standard form of policy provided for herein, shall be deemed to repeal or in any way modify any existing statutes, nor to prevent any insurance company issuing such policy, from waiving any of the provisions or conditions contained therein, if the waiver of such provisions or conditions shall be in the interest of the insured.

BELATED REPORTS.

Inasmuch as the distribution of our reports last year was delayed very much beyond the ordinary time of printing and distributing the same, I deem it but proper to say that the delay was in no way attributable to this office, but was due, as I was informed by the state printer, to difficulties in the office of the company doing the work. The copy for the report was ready upon the first day of March, which is the day following the close of the insurance year, and was furnished to the printer as rapidly as it could be used. I might also add, that upon the first day of March of this year the department had the copy ready and commenced to turn the same to the State printer.

Such general comments, if any, as is deemed necessary concerning insurance matters will be made in my report on life insurance.

Very respectfully submitted,



Auditor of State.

PART I.

CONTAINING

Annual statements of Fire and Casualty Insurance Companies, made to and filed with the Auditor of State in 1907.

Statistical tables, exhibiting the condition and business of all insurance companies, other than Life, transacting business in Iowa in 1906, and filing annual statements in 1907.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ACME FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. C. DONBENMIER.

Vice-President, W. A. HUBBARD.

Secretary, W. S. FURNAS.

[Incorporated February 16, 1906.]

Commenced business April 9, 1906.]

Home office, Lisbon, Iowa.

Capital Stock

Amount of capital paid up in cash.....	\$50,000.00	
Amount of ledger assets December 31st of previous year.....	\$	3,704.74
Extended at.....		\$ 53,704.74

Income

Gross premiums.....	\$	46,601.91
Deduct reinsurance, rebate, abatement and return premiums.....		4,458.63
Total premiums (other than perpetuals).....	\$	42,143.28
Interest on deposits.....	\$	463.10
Total interest.....	\$	463.10
From all other sources:		
Mileage rebate, \$166.24; non-ledger assets, cash, \$9,410.00.		9,576.24
Total income.....	\$	52,182.62

Disbursements

Gross amount paid for losses (including \$2,347.83 occurring in previous years).....	\$	15,135.93
Deduct amount received for reinsurance in other companies,		1,368.64
Net amount paid for losses.....	\$	13,767.29
Paid stockholders for interest or dividends (amount declared during the year).....		5,000.00
Commissions or brokerage.....		786.00
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		10,048.69
Rents.....		60.00
All other taxes, licenses and insurance department fees....		506.02

IOWA INSURANCE REPORT

All other disbursements:

Real estate.....	\$ 3,615.57
Advertising, printing and stationery, \$1,843.82; special agents' expense, \$1,382.75; stamps, \$436.74; miscellaneous expense, \$429.40; freight, drayage expense and messages, \$192.10; furniture, \$126.65; maps and inspections, \$105.50; legal expenses, \$103.16; publishing notices, \$89.05; fuel and janitor, \$55.32.....	1,774.49

Total disbursements..... \$ 28,537.06

Ledger Assets

Book value of real estate, unincumbered.....	\$ 3,615.57
Mortgage loans on real estate, first liens.....	6,000.00
Cash in company's office, \$53.34; deposited in bank, \$38,900.53.....	38,953.87
Agents' balances representing business written subsequent to October 1, 1906.....	896.08
Agents' balances representing business written prior to October 1, 1906.....	108.56
Bills receivable taken for fire risk.....	16,656.22
Other ledger assets:	
Furniture fixtures and safe.....	1,000.00

Total ledger assets..... \$ 67,339.30

Non-Ledger Assets

Interest due on mortgages.....	\$ 250.00
Interest accrued on other assets.....	236.11
Total.....	\$ 486.11
Other non-ledger assets, viz.:	
Note not secured.....	125.00
Gross assets.....	\$ 67,941.41

Deduct Assets Not Admitted

Furniture, fixtures and safes.....	\$ 1,000.00
Agents' balances representing business written prior to October 1, 1906.....	108.56
Loans on personal security, endorsed or not.....	125.00
Total.....	\$ 1,233.56

Total admitted assets..... \$ 66,707.85

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 338.11
Gross claims for losses resisted.....	500.00
Total.....	\$ 1,438.11
Net amount of unpaid losses and claims.....	\$ 1,438.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$11,810.03; unearned premiums (40 per cent).....	4,724.02

IOWA INSURANCE REPORT

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$23,693.41; unearned premiums (40 per cent)..... \$ 9,456.16

Total unearned premiums as computed above..... \$ 14,190.18
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued..... 531.22

Total amount of all liabilities except capital..... \$ 16,159.51
Capital actually paid up in cash..... \$ 50,000.00
Surplus over all liabilities..... 548.31

Surplus as regards policy-holders..... \$ 50,548.34

Total liabilities..... \$ 66,707.85

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 2,725,020.00	\$ 37,965.82
Written or renewed during the year.....	2,863,956.00	46,601.91
Total.....	\$ 5,618,976.00	\$ 84,567.73
Deduct those expired and marked off as terminated.....	2,584,481.00	44,564.18
In force at end of the year.....	\$ 3,034,495.00	\$ 40,003.55
Deduct amount reinsured, \$281,026.00, and reinsurance commissions allowed to other companies, \$2,139.00.....	281,026.00	6,658.80
Net amount in force.....	\$ 2,753,469.00	\$ 33,344.75

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$4,200.00; one-half reinsured.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of script outstanding and deliverable to policy-holders.

Answer—None.

Script not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$13,767.29.

Total amount of company's stock owned by the directors at par value.

Answer—\$24,400.00.

Total amount loaned to directors or other officers.

Answer—\$4,000.00.

Loaned to stockholders not officers.

Answer—None.

IOWA INSURANCE REPORT

Business of the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,458,446.00
Gross amount of premiums received.....	56,610.58
Losses paid.....	11,274.01
Losses incurred.....	10,399.39

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ANCHOR FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. S. CLARK. Vice-President, J. G. GARDNER.
 Secretary, L. E. ELLIS. Superintendent of Agents, G. A. HOLLAND.

[Incorporated 1889.]

Commenced business 1889.]

Home office, Fifth and Locust streets, Des Moines, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$25,000.00
 Amount of ledger assets December 31st of previous year\$ 325,424.72

Income

Gross premiums.....	\$ 213,377.00	
Deduct reinsurance, \$8,201.91; rebate, abatement and return premiums, \$59,644.29.....	67,846.20	
Total premiums (other than perpetual).....		\$ 145,530.80
Interest on mortgage loans.....	\$ 924.00	
Interest from all other sources.....	734.02	
Total interest.....		\$ 1,658.02
From all other sources:		
Discount.....	201.64	
Total income.....		\$ 147,390.46

Disbursements

Gross amount paid for losses (including \$6,283.21 occurring in previous years).....	\$ 59,767.94
Deduct amount received for reinsurance in other companies.....	6,198.95
Net amount paid for losses.....	\$ 55,568.99

IOWA INSURANCE REPORT

Commissions or brokerage.....	\$ 35,828.63
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	23,169.63
Rents, including \$750.00 for company's occupancy of its own buildings.....	750.00
All other taxes, licenses and insurance department fees.....	1,650.32
All other disbursements:	
Road expense, \$6,597.11; attorney fees, \$850.19; collection and court costs, \$1,367.61; postage, \$2,151.37; printing, stationery and advertising, \$2,818.87; express, \$267.22; exchange, \$41.60; telegrams, \$28.21; telephone, \$94.10; lights, \$41.27; miscellaneous, \$1,574.38.....	\$ 15,362.64
Total disbursements.....	\$ 130,330.21

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 33,200.00
Cash in company's office, \$2,783.64; deposited in bank, \$17,234.44.....	20,018.08
Agents' balances representing business written subsequent to October 1, 1906.....	11,749.89
Bills receivable taken for fire risk, not past due.....	277,517.00
Total ledger assets.....	\$ 342,484.97

Non-Ledger Assets

Interest accrued, \$701.90, on mortgages; interest accrued, \$500.64, on other assets.....	\$ 1,202.54
Total.....	\$ 1,202.54
Total admitted assets.....	\$ 343,687.51

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 4,988.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	1,000.00
Gross claims for losses resisted.....	1,300.00
Total.....	\$ 7,288.00
Deduct reinsurance due or accrued.....	1,000.00
Net amount of unpaid losses and claims.....	\$ 6,288.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$31,504.20; unearned premiums (40 per cent).....	\$ 12,601.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$656,316.53; less suspended premiums, \$28,983.33; net \$627,333.20; unearned premiums (40 per cent).....	250,933.28
Total unearned premiums as computed above.....	\$ 263,534.96
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, and commissions, brokerage and other charges due or to become due to agents and brokers.....	2,095.71
Total amount of all liabilities except capital.....	\$ 271,918.67

IOWA INSURANCE REPORT

Capital actually paid up in cash.....	\$ 25,000.00
Surplus over all liabilities.....	46,768.84
Surplus as regards policy-holders.....	\$ 71,768.84
Total liabilities.....	\$ 343,678.51

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 20,445,839.04	\$ 675,907.85
Written or renewed during the year.....	8,332,144.78	213,377.00
Total.....	\$ 28,777,983.82	\$ 889,284.85
Deduct those expired and marked off as terminated.....	6,243,411.61	187,569.07
In force at end of the year.....	\$ 22,534,572.21	\$ 701,715.78
Deduct amount reinsured, \$903,188.22; and reinsurance premiums allowed to other companies, \$13,895.05.....	903,188.22	13,895.05
Net amount in force.....	\$ 21,631,383.99	\$ 687,820.73

General Interrogatories

Were all transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—About \$8,000.00.

What amount of installment notes is owned and now held by the company?

Answer—About 70 per cent of bills receivable.

Losses incurred during the year (less insurance).

Answer—Fire, \$53,573.78.

Total amount of company's stock owned by the directors at par value.

Answer—\$100,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Business of the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 7,820,020.12
Gross amount of premiums received.....	202,691.89
Losses paid.....	59,767.94
Losses incurred.....	52,623.78

IOWA INSURANCE REPORT

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ATLAS INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM WILKINSON.

Vice-President, WALTER ELLIOTT.

Secretary, T. H. NELSON.

[Incorporated June 23, 1892, and Re-incorporated as a Stock Company January 26, 1905. Commenced business July 1, 1905.]

Home office, Suite No. 810 Observatory Building, corner Fourth and Locust streets, Des Moines, Iowa.

Capital Stock.

Amount of capital paid up in cash.....	\$85,000.00
Amount of ledger assets December 31st of previous year	\$ 105,414.91
Increase of paid up capital during the year.....	25,000.00
Extended at	\$ 130,414.91

Income.

Gross premiums	\$ 78,672.39
Deduct reinsurance, rebate, abatement and return premiums.....	26,629.88
Total premiums (other than perpetual).....	\$ 52,042.51
Interest on mortgage loans.....	\$ 997.59
Interest from all other sources.....	1,098.50
Total interest.....	\$ 2,096.09
From all other sources:	
Commissions, \$2,771.49; surplus notes paid, \$35,259.00....	38,030.49
Total income.....	\$ 92,169.09

Disbursements

Gross amount paid for losses (including \$199.93 occurring in previous years).....	\$ 14,474.32
Deduct amount received and for reinsurance in other companies.....	824.35
Net amount paid for losses.....	\$ 13,649.97

Commissions or brokerage.....	\$ 16,928.55
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	15,712.85
Rents.....	1,018.50
All other taxes, licenses and insurance department fees....	467.32
All other disbursements:	
Miscellaneous expense, \$935.38; legal expense, \$468.94; adjustment expense, \$37.11; traveling expense, \$1,647.93; printing and stationery, \$2,469.35; postage, \$329.23.....	8,887.94
Total disbursements.....	\$ 56,965.13

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 48,950.00
Cash in company's office, \$6,346.89; deposited in bank, \$87,043.74.....	73,390.63
Agents' balances representing business written subsequent to October 1, 1906.....	9,558.80
Agents' balances representing business written prior to October 1, 1906.....	346.00
Bills receivable taken for fire risk.....	31,121.73
Other ledger assets:	
Unsecured note, \$256.46; advanced on legal expense, \$50.00; S-a B. R. Plotts (secured), \$1.45; Anchor Ins. Co., \$1.59; telephone stock, \$45.00; furniture and fixtures, \$1,566.22; maps, \$827.90.....	2,551.62
Total ledger assets.....	\$ 165,918.87

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 643.45
Interest due, \$118.78, and accrued, \$32.13 on other assets....	150.91
Total.....	\$ 794.36
Gross assets.....	\$ 166,713.23

Deduct Assets Not Admitted

Furniture, fixtures and fire maps.....	\$ 2,194.12
Agents' balances representing business written prior to October 1, 1906.....	346.00
Bills receivable, past due, taken for marine, inland and fire risks.....	864.61
Loans on personal security, endorsed or not; unsecured note, \$256.46; advanced on legal expense, \$50.00.....	306.46
Total.....	\$ 3,711.19
Total admitted assets.....	\$ 163,002.04

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 7,742.54
Gross claims for losses resisted.....	2,000.00
Total.....	\$ 9,742.54
Deduct reinsurance due or accrued.....	1,937.82
Net amount of unpaid losses and claims.....	\$ 7,804.72

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running from date of policy, including interest premiums on perpetual fire risks, \$138,434.66; unearned premiums (40 per cent).....\$ 55,373.86

Total unearned premiums as computed above.....	\$ 55,373.86
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	983.90
Commissions, brokerage and other charges due or to become due to agents and brokers.....	861.44
Reinsurance premiums.....	292.63

Total amount of all liabilities except capital.....	\$ 65,316.55
Capital actually paid up in cash.....	\$ 65,000.00
Surplus over all liabilities.....	32,685.49
Surplus as regards policy-holders.....	\$ 97,685.49
Total liabilities.....	\$ 163,002.04

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 3,773,263.76	\$ 112,418.94
Written or renewed during the year.....	4,326,462.21	78,672.39
Total.....	\$ 8,099,725.97	\$ 191,091.33
Deduct those expired and marked off as terminated.....	2,143,180.23	44,048.85
In force at end of the year.....	\$ 5,956,545.74	\$ 147,042.48
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	521,131.65	8,607.82
Net amount in force.....	\$ 5,435,414.09	\$ 138,434.66

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00, tornado; reinsured down to \$2,500.00.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$18,247.69.

Total amount of the company's stock owned by the directors at par value.

Business of the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 3,566,401.71
Gross amount of premiums received.....	62,037.41
Losses paid.....	10,801.20
Losses incurred.....	15,082.14

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CAPITAL INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. S. DEWELL, Vice-President, C. E. CAMPBELL,
Secretary, J. D. BERRY.

[Incorporated January 7, 1881. Commenced business January 24, 1881.]
Home office, 416 West Fourth Street, Des Moines, Iowa.

Capital Stock

Amount of capital paid up in cash\$25,000.00
Amount of ledger assets December 31st, of previous year.. \$ 245,900.72

Income

Gross premiums.....	\$ 180,777.31
Deduct reinsurance, rebate, abatement and return premiums.....	39,123.79
Total premiums (other than perpetual).....	\$ 141,653.52
Interest on mortgage loans.....	\$ 2,440.14
Interest from all other sources.....	1,681.19
Gross rents from company's property, including \$1,300.00 for company's occupancy of its own buildings.....	2,230.83
Total interest and rents.....	\$ 6,352.16
Profit on sale or maturity of ledger assets:	
Endorsements.....	10.75
From all other sources:	
Addition to surplus.....	10,000.00
Total income.....	\$ 158,016.43

Disbursements

Gross amount paid for losses.....	\$ 58,279.68
Deduct amount received for reinsurance in other companies.....	1,979.75
Net amount paid for losses.....	\$ 56,299.93
Paid stockholders for interest or dividends (amount declared during the year).....	5,000.00
Commissions or brokerage.....	33,373.57

Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	\$ 24,901.29
Rents, including \$1,300.00 for company's occupancy of its own buildings.....	1,300.00
Repairs and expenses (other than taxes) on real estate.....	124.52
Taxes on real estate.....	791.13
All other taxes, licenses and insurance department fees, tax, \$1,520.28; agents' certificate \$266.50.....	1,786.78
All other disbursements:	
Advertising, \$1,236.38; adjusters' expenses, \$150.49; agents' expenses, \$89.41; donations, \$80.00; freight and expenses, \$473.68; exchange, \$67.71; legal expense, \$297.23; mileage, \$447.08; postage, \$1,095.29; telephones, \$132.70; traveling expenses \$5,433.40; supplies, \$1,932.94; general expenses, \$1,321.24.....	12,766.64
Total disbursements.....	\$ 136,343.86

Ledger Assets

Book value of real estate, unincumbered.....	\$ 36,738.27
Mortgage loans on real estate, first liens.....	76,351.15
Book value of stocks.....	600.00
Cash in company's office, \$11,294.27; deposited in bank, \$25,143.94.....	36,438.21
Agents' balances representing business written subsequent to October 1, 1906.....	8,565.03
Agents' balances representing business written prior to October 1, 1906.....	2,756.12
Bills receivable, taken for marine and inland risks.....	102,129.26
Other ledger assets:	
Office supplies, \$2,000.00; furniture and fixtures, \$2,882.19; maps, \$2,259.37.....	7,141.56
Total ledger assets.....	\$ 270,719.60

Non-Ledger Assets

Interest due, \$76.77, and accrued, \$1,934.18, on mortgages.....	\$ 2,010.95
Interest accrued on other assets.....	73.34
Total.....	\$ 2,084.29
Gross assets.....	\$ 272,803.89

Deduct Assets Not Admitted

Supplies, printed matter and stationery, furniture, fixtures and safes.....	\$ 7,141.56
Agents' balances representing business written prior to October 1, 1906.....	2,756.12
Bills receivable, past due, taken for marine, inland and fire risks.....	5,715.69
Total.....	\$ 15,613.37
Total admitted assets.....	\$ 257,190.52

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 1,232.82
Gross claims for losses resisted.....	748.52
Total.....	\$ 2,001.34
Deduct reinsurance due or accrued.....	264.52
Net amount of unpaid losses and claims.....	\$ 1,736.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$40,737.61; unearned premiums (40 per cent).....	\$ 16,319.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$488,000.19; unearned premiums (pro rata).....	195,200.07
Total unearned premiums as computed above.....	\$ 211,519.11
Commissions, brokerage and other charges due or to become due to agents and brokers.....	2,009.99
Reinsurance premiums.....	1,136.32
Total amount of all liabilities except capital.....	\$ 216,402.24
Capital actually paid up in cash.....	\$ 25,000.00
Surplus over all liabilities.....	15,788.28
Surplus as regards policy-holders.....	40,788.28
Total liabilities.....	\$ 257,190.52

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 22,807,061.00	\$ 527,019.58
Written or renewed during the year.....	9,198,663.00	181,127.92
Total.....	\$ 32,005,724.00	\$ 708,147.50
Deduct those expired and marked off as terminated.....	7,252,893.00	140,195.06
In force at end of the year.....	\$ 24,752,831.00	\$ 567,952.44
Deduct amount reinsured, \$2,740,825, and reinsurance commissions allowed to other companies, \$1,174,639....	2,192,407.00	39,154.64
Net amount in force.....	\$ 22,560,424.00	\$ 528,797.80

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$2,500.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business of the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 9,012,444.00
Gross amount of premiums received.....	177,409.23
Losses paid.....	57,889.91
Losses incurred.....	58,456.73

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CENTURY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. J. DELMEGE.

Secretary, JNO. J. BYNON.

Vice-President, E. A. NYE.

[Incorporated June 28, 1900.

Commenced business July 1, 1900.]

Home office, 502-504-506-508, Clapp Block, Des Moines, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$30,000.00
Amount of ledger assets December 31st of previous year..\$ 210,280.77

Extended at.....\$ 210,280.77

Income

Gross premiums.....	\$ 133,151.71
Deduct reinsurance, rebate, abatement and return premiums.....	31,962.53
Total premiums (other than perpetual).....	\$ 101,189.19
Interest on mortgage loans.....	\$ 747.43
Total interest.....	\$ 747.43
From all other sources:	
Sundry agents' balances.....	461.92
Total income.....	\$ 102,398.54

Disbursements

Gross amount paid for losses (including \$1,539.00 occurring in previous years)	\$ 31,956.95
Deduct amount received for reinsurance in other companies	5,140.72
Net amount paid for losses	\$ 29,516.23
Paid stockholders for interest or dividends (amount declared during the year)	1,800.00
Commissions or brokerage	21,150.78
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	15,003.08
Rents, including \$900.00 for company's occupancy of its own buildings	600.00
All other taxes, licenses and insurance department fees	1,395.02
All other disbursements:	
Road expense, \$2,828.97; adjusting expense, \$953.52; postage and exchange, \$1,136.24; express, \$301.77; printing, \$1,180.55; rate books, \$372.46; office supplies, \$139.03; directors, \$380.00; attorney, \$393.77; advertising, \$249.58; mileage, \$1,260.00; R. G. Dun Mercantile Agency, \$75.00; collection costs, \$39.13; furniture and fixtures, \$155.00; telephone, telegrams, janitor, gas, drayage, contributions and miscellaneous, \$790.81;	10,575.83
Total disbursements	\$ 80,340.94

Ledger Assets

Mortgage loans on real estate, first liens	\$ 30,480.00
Cash in company's office, \$149.27; deposited in bank, \$14,380.92	14,530.19
Agents' balances representing business written subsequent to October 1, 1906	4,604.66
Bills receivable taken for fire, lightning and tornado, not matured risk	182,723.51
Total ledger assets	\$ 232,338.36

Non-Ledger Assets

Interest accrued	\$ 565.09
Total	\$ 565.09
Total admitted assets	\$ 232,903.45

Liabilities

Gross losses adjusted and unpaid (not yet due)	\$ 2,000.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	2,633.69
Gross claims for losses resisted	950.00
Total	\$ 5,583.69
Deduct reinsurance due or accrued	1,330.38
Net amount of unpaid losses and claims	\$ 4,253.31

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$21,048.94; unearned premiums (50 per cent)	\$ 8,419.59
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$395,019.27; unearned premiums (pro rata)	158,007.69
Total unearned premiums as computed above	\$ 166,427.28
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	1,697.28
Commissions, brokerage and other charges due or to become due to agents and brokers	1,456.99
Reinsurance premiums	2,664.33
Total amount of all liabilities except capital	\$ 176,499.19
Capital actually paid up in cash	\$ 30,000.00
Surplus over all liabilities	26,404.26
Surplus as regards policy-holders	\$ 56,404.26
Total liabilities	\$ 232,903.45

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 10,199,177.00	\$ 367,557.16
Written or renewed during the year	4,518,176.00	133,151.71
Total	\$ 14,717,353.00	\$ 500,708.87
Deduct those expired and marked off as terminated	2,512,950.00	71,083.68
In force at end of the year	\$ 12,204,403.00	\$ 429,625.19
Deduct amount reinsured, \$13,556.98	951,941.00	13,556.98
Net amount in force	\$ 11,252,462.00	\$ 416,068.21

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$11,200; covering farm property.

What amount of installment notes is owned and now held by the company?

Answer—\$182,723.51.

Losses incurred during the year (less reinsurance).

Answer—Fire, lightning and wind, \$33,769.54.

Total amount of the company's stock owned by the directors at par value.

Answer—\$35,600.00.

Total amount loaned to directors or other officers.

Answer—None

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 4,518,176.00
Gross amount of premiums received	133,151.71
Losses paid, gross	34,956.35
Losses incurred	33,769.54

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

COMMONWEALTH FIRE INSURANCE COMPANY, OF OTTUMWA, IOWA,

Organized under the laws of the State of Iowa, made to the auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. L. WATERMAN, Vice-President, GEO. F. HEINDEL,
Assistant Secretary, W. S. HOGUE.

[Incorporated May 29, 1905. Commenced business July, 1905]

Home office, Corner Main and Market streets, Ottumwa, Iowa.

Capital Stock

Amount of capital paid up in cash	\$25,000.00
Amount of ledger assets December 31st of previous year ..	\$ 41,368.18
Extended at	\$ 41,368.18

Income

Gross premiums	\$ 48,872.39
Deduct reinsurance, rebate, statement and return premiums	7,512.67
Total premiums (other than perpetual)	\$ 41,359.63
Interest on mortgage loans	\$ 860.92
Interest on deposits	150.00
Interest from all other sources	5.27
Total interest	\$ 1,016.19
Total income	\$ 42,375.82

Disbursements

Gross amount paid for losses	\$ 9,942.93
Deduct amount received for reinsurance in other companies	1,721.60
Net amount paid for losses	\$ 8,218.33
Commissions or brokerage	8,432.17
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	7,124.19
Rents	150.00
All other taxes, licenses and insurance department fees	285.27
All other disbursements:	
Interest, \$0.69; stationery and office supplies, \$475.28; commercial agency, \$75.00; furniture and fixtures, \$100.50; traveling expenses, \$2,830.36; advertising, \$15.70; balance due agents, 1905 business, \$114.82; postage, \$184.39; telegraph and telephone, \$80.25; express, \$65.77; miscellaneous expenses, \$114.76	4,057.52
Total disbursements	\$ 28,267.48

Ledger Assets

Mortgage loans on real estate, first liens	\$ 22,400.00
Cash in company's office, \$37.55; deposited in bank, \$8,676.28	8,713.83
Agents' balances representing business written subsequent to October 1, 1906	2,154.20
Agents' balances representing business written prior to October 1, 1906	143.47
Bills receivable taken for fire risk	22,065.02
Total ledger assets	\$ 55,476.52

Non-Ledger Assets

Interest accrued on mortgages	\$ 846.24
Total	\$ 846.24
Other non-ledger assets, viz:	
Furniture and fixtures	153.95
Stationery and office supplies	200.00
Gross assets	\$ 56,676.71

Deduct Assets Not Admitted

Supplies, printed matter and stationery	\$ 200.00
Furniture, fixtures and safes	153.95
Agents' balances representing business written prior to October 1, 1906	143.47
Bills receivable, past due, taken for marine, inland and fire risks	833.37
Total	\$ 1,330.79
Total admitted assets	\$ 55,345.92

Liabilities

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$10,331.89; unearned premiums (40 per cent).....	\$ 4,132.76
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$39,680.90; unearned premiums (40 per cent).....	\$ 15,872.36
Total unearned premiums as computed above.....	\$ 20,005.12
Commissions, brokerage and other charges due or to become due to agents and brokers.....	129.57
Reinsurance premiums.....	222.16
Total amount of all liabilities except capital.....	\$ 20,356.85
Capital actually paid up in cash.....	\$ 25,000.00
Surplus over all liabilities.....	9,989.07
Surplus as regards policy-holders.....	\$ 34,989.07
Total liabilities.....	\$ 55,345.92

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 767,508.73	\$ 16,117.70
Written or renewed during the year.....	2,259,494.12	48,872.30
Total.....	\$ 3,027,002.85	\$ 64,990.00
Deduct those expired and marked off as terminated.....	607,239.04	10,181.93
In force at end of the year.....	\$ 2,419,763.81	\$ 54,808.07
Deduct amount reinsured, \$4,795.28, and reinsurance commissions allowed to other companies, \$1,435.09....	336,951.30	6,230.37
Net amount in force.....	\$ 2,082,752.51	\$ 48,577.70

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes?

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$7,000.00 reinsured down to \$1,500.00.

What amount of installment notes is owned and now held by the company?

Answer—\$18,653.43.

Losses incurred during the year (less insurance).

Answer—Fire, \$8,218.33.

Total amount of the company's stock owned by the directors at par value.

Answer—\$69,800.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,259,494.12
Gross amount of premiums received.....	48,872.30
Losses paid, net.....	\$ 8,218.33
Losses incurred, net.....	8,218.33

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

DES MOINES INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. H. AINLEY.

Assistant Secretary, O. B. FRYE.

[Commenced business 1881.]

Home office, southeast corner of Fourth and Locust streets, Des Moines, Iowa.

Capital Stock

Amount of capital paid up in cash.....	\$50,000.00
Amount of ledger assets December 31st of previous year.....	589,966.99

Income

Gross premiums.....	\$ 478,090.11
Deduct reinsurance, rebate, abatement and return premiums.....	124,471.01
Total premiums, (other than perpetual).....	\$ 353,619.10
Interest on mortgage loans.....	\$ 8,186.58
Interest on bills receivable.....	1,703.27
Gross rents from company's own property.....	7,545.98
Total interest and rents.....	\$ 17,435.83
Total income.....	\$ 371,054.93

Disbursements

Gross amount paid for losses (including \$2,962.09 occurring in previous years).....	\$ 161,561.54
Deduct amount received for reinsurance in other companies.....	23,522.49
Net amount paid for losses.....	\$ 138,039.05

IOWA INSURANCE REPORT

Paid stockholders for interest or dividends	5,000.00
Commissions or brokerage	110,363.32
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	23,889.61
Repairs and expenses (other than taxes) on real estate	2,453.87
Taxes on real estate	2,211.36
All other taxes, licenses and insurance department fees	2,077.60
All other disbursements:	
General expense, \$4,118.00; traveling expenses, \$2,085.00; printing, stationery and advertising, \$1,960.51; postage and exchange, \$2,463.95; attorney fees, \$1,151.20	14,778.66
Total disbursements	\$ 298,813.47

Ledger Assets

Book value of real estate, unincumbered	\$ 115,405.40
Mortgage loans on real estate	186,243.50
Book value of bonds	5,423.88
Cash deposited in bank	55,877.86
Agents' balances representing business written subsequent to October 1, 1906	28,065.68
Agents' balances representing business written prior to October 1, 1906	2,218.25
Bills receivable, taken for marine and inland risks, not matured	228,317.21
Bills receivable taken for fire risk, not more than three months past due	5,353.26
Other ledger assets:	
Printing office	1,355.48
Allemania Ins. Co., \$1.75; German Ins. Co., \$378.32; Colonial Ins. Co., \$378.32; Michigan Millers, \$189.17; Concordia Ins. Co., \$189.17; Hamilton Ins. Co., \$378.32; Metropolitan Ins. Co., \$223.90;	1,741.95
Bills receivable, more than three months past due	32,205.98
Total ledger assets	\$ 662,208.45

Non-Ledger Assets

Interest due, \$731.50, and accrued, \$3,147.53, on mortgages	\$ 3,879.03
Interest due and accrued on bills receivable	1,592.87
Rents due and accrued on company's property or lease	642.50
Total	\$ 6,114.40
Gross assets	\$ 668,322.85

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 2,218.25
Bills receivable, past due, taken for marine, inland and fire risks	32,205.98
Depreciation from book value of ledger assets to bring same to market value, viz:	
Printing outfit	1,355.48
Total	\$ 35,779.71
Total admitted assets	\$ 632,543.14

IOWA INSURANCE REPORT

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 11,631.00
Gross claims for losses resisted	1,700.00
Total	13,331.00
Deduct reinsurance due or accrued	765.00
Net amount of unpaid losses and claims	\$ 12,566.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$114,030.46; unearned premiums (40 per cent)	\$ 45,612.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$920,751.91; unearned premiums (40 per cent)	368,300.76
Total unearned premiums as computed above	\$ 413,912.94
Reinsurance premiums	2,285.63
Total amount of all liabilities except capital	\$ 428,764.57
Capital actually paid up in cash	\$ 50,000.00
Surplus over all liabilities	153,778.57
Surplus as regards policy-holders	\$ 203,778.57
Total liabilities	\$ 632,543.14

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
In last year's statement	\$ 40,513,215.00	\$ 1,064,639.33
Written or renewed during the year	20,948,548.00	478,090.11
Total	\$ 61,461,763.00	\$ 1,542,729.44
Deduct those expired and marked off as terminated	15,768,196.00	400,945.72
In force at end of the year	\$ 45,693,567.00	\$ 1,141,843.72
Deduct amount reinsured, \$107,061.35; and reinsurance commissions allowed to other companies	4,161,670.00	107,061.72
Net amount in force	\$ 41,531,897.00	\$ 1,034,782.00

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000 tornado, one-half reinsured; \$5,000 fire, one-half reinsured.

Losses incurred during the year (less insurance).
 Answer—Fire, \$147,642.96.
 Total amount loaned to directors or other officers.
 Answer—Nothing except on real estate mortgage loans.
 Loaned to stockholders not officers.
 Answer—Nothing except on real estate mortgage loans.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 14,928,328.00
Gross amount of premiums received	321,286.91
Losses paid	39,219.81
Losses incurred	101,317.89

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

DUBUQUE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN ELLWANGER. Vice-President, MAURICE CONNOLLY.
 Secretary, N. J. SCHRUP.

[Incorporated July 18, 1883. Commenced business July 18, 1883.]

Home office, Bank and Insurance Building, Dubuque, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00
 Amount of ledger assets December 31st, of previous year.....\$ 622,964.72

Income

Gross premiums.....	\$ 327,951.94	
Deduct reinsurance, rebate, abatement and return premiums.....	39,126.03	
Total premiums (other than perpetual).....		\$ 288,825.91
Interest on mortgage loans	\$ 31,942.27	
Interest on collateral loans.....	1,069.35	
Interest on bonds and dividends on stocks.....	1,015.00	
Gross rents from company's property.....	561.00	
Total interest and rents.....		\$ 34,587.62

From all other sources:

Commission from local agency	\$ 2,500.00
Total income.....	\$ 325,913.53

Disbursement

Gross amount paid for losses (including \$9,950.35 occurring in previous years).....	\$ 110,940.34
Deduct amount received for salvage, \$182.19 and for reinsurance in other companies, \$13,791.28.....	13,973.47
Net amount paid for losses	\$ 96,966.87
Paid stockholders for interest or dividends (amount declared during the year).....	28,000.00
Commissions or brokerage	83,568.52
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	16,610.31
Rents	\$25.00
Taxes on real estate.....	50.98
All other taxes, licenses and insurance department fees....	6,255.14
All other disbursements:	
Supplies, stationery, advertising, etc.....	7,377.81
Total disbursements.....	\$ 239,654.63

Ledger Assets

Book value of real estate, unincumbered.....	\$ 3,000.00
Mortgage loans on real estate, first liens.....	529,541.00
Loans secured by pledge of bonds, stocks or other collaterals	24,100.00
Book value of bonds, excluding interest, \$5,000.00; and stocks \$20,000.00.....	25,000.00
Cash in company's office, \$390.51; deposited in bank, \$66,928.49.....	67,229.00
Agents' balances representing business written subsequent to October 1, 1906	52,332.35
Bills receivable taken for fire risk.....	8,021.27
Total ledger assets	\$ 709,223.62

Non-Ledger Assets

Interest due, \$3,330.67 and accrued, \$12,070.49 on mortgages ..	\$ 15,401.16
Interest accrued, on bonds.....	57.65
Interest due, \$96.00 and accrued, \$167.12 on collateral loans	563.12
Total.....	\$ 16,021.93
Other non-ledger assets, viz.:	
Cash commission from other companies, deposited in bank	2,964.33
Total admitted assets.....	\$ 728,209.88

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 14,700.00
Net amount of unpaid losses and claims.....	\$ 14,700.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$172,496.17; unearned premiums (50 per cent).....

\$ 86,248.08

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$277,162.56; unearned premiums (pro rata).....

167,534.77

Total unearned premiums as computed above..... \$ 253,537.85

Total amount of all liabilities except capital..... \$ 268,237.85

Capital actually paid up in cash..... \$ 200,000.00

Surplus over all liabilities..... 259,972.03

Surplus as regards policy-holders..... \$ 459,972.03

Total liabilities..... \$ 728,209.88

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
In last year's statement.....	\$ 29,800,190.00	\$ 361,474.05
Written or renewed during the year.....	29,126,183.00	327,351.94
Total.....	\$ 41,316,373.00	\$ 689,425.99
Deduct those expired and marked off as terminated.....	8,500,946.00	239,857.26
In force at end of the year.....	\$ 32,816,327.00	\$ 449,568.73
Net amount in force.....	\$ 32,816,327.00	\$ 449,568.73

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$4,099.70.

Losses incurred during the year (less insurance).

Answer—Fire, \$101,965.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$150,000.00.

Total amount loaned to directors or other officers.

Answer—\$3,000.00.

Loaned to stockholders not officers.

Answer—\$7,400.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 4,967,640.00
Gross amount of premiums received.....	56,450.97
Losses paid.....	26,217.74
Losses incurred.....	21,139.71

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FARMERS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. H. SMITH.

Vice-President, JOHN B. HENDERSON.

Secretary, E. D. H. SMITH.

[Incorporated October, 1869.

Commenced business October, 1869.]

Home office, 109-111 South Second Street, Cedar Rapids, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$100,000.00

Income

Gross premiums.....	\$ 296,673.89
Deduct reinsurance, rebate, abatement and return premiums.....	43,660.89
Total premiums (other than perpetual).....	\$ 253,013.00
Interest on mortgage loans.....	\$ 17,408.23
Interest on bonds and dividends on stocks.....	1,629.00
Interest from all other sources.....	4,898.70
Gross rents from company's property.....	1,987.50
Total interest and rents.....	\$ 25,923.43
Total income.....	\$ 278,936.43

Disbursements

Gross amount paid for losses (including \$6,148.49 occurring in previous years).....	\$ 95,549.80
Deduct amount received for reinsurance in other companies.....	6,092.52
Net amount paid for losses.....	\$ 89,457.28

Paid stockholders for interest or dividends (amount declared during the year)	\$ 15,000.00
Commissions or brokerage	63,993.00
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	41,438.36
Taxes on real estate	2,068.20
All other taxes, licenses and insurance department fees	1,600.21
All other disbursements:	
Traveling expenses, \$7,116.55; postage, \$2,321.45; exchange and collection charges, \$655.24; repairs on building and furniture and fixtures including cost of new fire-proof vault, \$2,116.63; stationery, printing, office supplies and advertising, \$5,834.54; maps and inspections, \$1,225.18; all other sundry disbursements, \$4,234.06	23,531.02
Total disbursements	\$ 237,000.07

Ledger Assets

Book value of real estate, unincumbered	\$ 43,225.11
Mortgage loans on real estate, first liens	412,921.50
Book value of bonds excluding interest, \$1,500.00; and stocks, \$43,565.10;	47,065.10
Cash in company's office, \$890.21; deposited in banks, \$53,734.30	54,224.51
Agents' balances representing business written subsequent to October 1, 1906	6,453.48
Bills receivable taken for fire risk, not matured	69,716.88
Total ledger assets	\$ 633,606.58

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 2,577.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	1,577.96
Gross claims for losses resisted	390.00
Total	\$ 4,454.96
Deduct reinsurance due or accrued	39.00
Net amount of unpaid losses and claims	\$ 4,415.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$45,110.44; unearned premiums (40 per cent)	\$ 18,044.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,020,669.03; unearned premiums (40 per cent)	408,267.61
Total unearned premiums as computed above	\$ 426,311.78
Commissions, brokerage and other charges due or to become due to agents and brokers	4,690.94
Total amount of all liabilities except capital	\$ 435,418.68
Capital actually paid up in cash	\$ 100,000.00
Surplus over all liabilities	98,187.00
Surplus as regards policy-holders	\$ 198,187.90
Total liabilities	\$ 633,606.58

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
In last year's statement	\$ 49,515,241.00	\$ 1,094,278.60
Written or renewed during the year	15,396,450.00	296,673.89
Total	\$ 64,911,691.00	\$ 1,390,952.49
Deduct those expired and marked off as terminated	14,065,824.00	290,645.75
In force at end of the year	50,845,867.00	\$ 1,100,306.74
Deduct amount reinsured	1,833,911.00	34,527.27
Net amount in force	\$ 48,981,956.00	\$ 1,065,779.47

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$92,000.00.

Total amount loaned to directors or other officers.

Answer—\$18,763.00.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 15,396,450.00
Gross amount of premiums received	296,673.89
Losses paid	95,549.80
Losses incurred	93,550.51

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FIDELITY INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, M. CARR.

Vice-President, J. S. CLARK.

Secretary, A. A. CLARK.

[Incorporated March, 1883.]

Commenced business March, 1883.]

Home office, 525 East Walnut Street, Des Moines, Iowa.

Capital Stock

Amount of capital paid up in cash \$25,000.00
Amount of ledger assets December 31st of previous year... \$ 124,045.50

Income

Gross premiums	\$ 61,409.30
Deduct reinsurance, \$9,656.29; rebate, abatement and return premiums, \$6,333.36.....	15,989.65
Total premiums (other than perpetual).....	\$ 45,419.65
Interest on mortgage loans.....	41.03
Interest on bills receivable.....	253.39
Interest on deposits.....	92.00
Interest from all other sources, land contracts.....	36.23
Gross rents from company's property, including \$420.00 for company's occupancy of its own buildings.....	1,601.10
Total interest and rents.....	\$ 2,033.75
Profit on sale or maturity of ledger assets:	
On the three new dwellings, Twelfth and Forest Avenue, Des Moines.....	\$ 829.76
On new buildings 306 and 308, East Sixth street, Des Moines	625.00
On lot 12, block 4, Shepherdson's addition, Des Moines	40.00
On lots 7, 8 and 9, block 4, Shepherdson's addition, Des Moines	160.00
Total.....	\$ 1,654.76
From all other sources:	
Mileage rebate.....	214.43
Total income	\$ 49,322.59

Disbursements

Gross amount paid for losses (including \$500.00 occurring in previous years).....	\$ 19,651.04
Deduct amount received for reinsurance in other companies	3,507.36
Net amount paid for losses	\$ 16,143.68
Commissions or brokerage	8,515.63
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	5,234.38
Rents, including \$120.00 for company's occupancy of its own buildings	420.00
Repairs and expenses (other than taxes) on real estate.....	515.10
Taxes on real estate	404.63
All other taxes, licenses and insurance department fees	584.08
Loss on sale or maturity of ledger assets:	
One share Mutual telephone stock.....	\$ 45.00
We reduced Forest Park dwellings \$50.00 each.....	100.00
Total	\$ 145.00
All other disbursements:	
Traveling expense, \$2,146.27; office expense, \$157.49; legal expense, \$356.19; postage and exchange, \$48.78; printing and advertising, \$526.51; mercantile ratings, \$50.00; old bills receivable charged off, \$12,556.46; judgments charged off, \$2,727.02; sundries, agents, charged off, \$395.93; German Savings bank stock, \$5,600.00; Commercial Mutual Insurance Company, \$2,641.06; American Mutual Insurance Company, \$102.31.....	57,018.02
Total disbursements.....	\$ 89,010.52

Ledger Assets

Book value of real estate, unincumbered, \$92,119.78; incumbered, \$1,600.00	\$ 30,510.78
Mortgage loans on real estate, first liens.....	790.00
Cash in company's office, \$362.92; deposited in bank, \$8,598.80.....	8,961.72
Agents' balances representing business written subsequent to October 1, 1906	2,513.25
Agents' balances representing business written prior to October 1, 1906	1,253.82
Bills receivable taken for fire risk, not matured, \$30,198.11; matured, \$10,112.89	40,311.00
Other ledger assets, viz.:	
Rent.....	17.00
Total ledger assets.....	\$ 84,357.57

Non-Ledger Assets

Interest due and accrued on mortgages.....	\$ 48.38
Interest due and accrued on land contracts	185.75
Interest due and accrued on certificates of deposit.....	47.27
Total	\$ 281.40
Gross assets	\$ 84,638.97

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 1,253.82
Bills receivable, past due, taken for marine, inland and fire risks.....	10,112.89
Total.....	\$ 11,366.71
Total admitted assets.....	\$ 73,272.26

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 1,000.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	2,060.00
Total.....	\$ 3,060.00
Deduct reinsurance due or accrued.....	1,266.66
Net amount of unpaid losses and claims.....	\$ 1,793.34
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$9,365.86; unearned premiums (40 per cent).....	\$ 3,746.34
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$79,390.62; unearned premiums (40 per cent).....	31,756.25
Total unearned premiums as computed above.....	\$ 35,502.59
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	241.68
Reinsurance premiums.....	529.56
Total amount of all liabilities except capital.....	\$ 38,957.17
Capital actually paid up in cash.....	25,000.00
Surplus over all liabilities.....	10,205.09
Surplus as regards policy-holders.....	\$ 35,205.09
Total liabilities.....	\$ 73,272.26

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 5,007,372.00	\$ 98,422.40
Written or renewed during the year.....	2,823,258.00	61,409.30
Total.....	\$ 7,830,630.00	\$ 159,831.70
Deduct those expired, \$33,418.13; and marked off as terminated, \$14,752.52; and suspended, \$8,612.34.....	2,587,192.00	56,782.99
In force at end of year.....	\$ 5,243,438.00	\$ 103,048.71
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	888,793.00	14,292.23
Net amount in force.....	\$ 4,354,645.00	\$ 88,756.48

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$6,000.00.

Losses incurred during the year (less insurance.)

Answer—Fire, \$17,357.02.

Total amount of the company's stock owned by the directors at par value.

Answer—\$89,200.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,823,258.00
Gross amount of premiums received.....	61,409.30
Losses paid.....	19,651.04
Losses incurred.....	22,131.04

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

HAWKEYE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. R. HOWELL.

Vice-President, G. M. HIPPEE.

Secretary, W. D. SKINNER.

[Incorporated March 15, 1865.

Commenced business March 15, 1865.]

Home office, 207 and 209 Fourth Street, Des Moines, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$100,000.00
Amount of ledger assets December 31st of previous year....\$ 731,576.12

IOWA INSURANCE REPORT

Income

Gross premiums.....	\$ 446,874.33
Deduct reinsurance, rebate, abatement and return premiums.....	61,087.64
Total premiums (other than perpetual).....	\$ 385,786.69
Interest on mortgage loans.....	23,881.70
Interest on collateral loans.....	150.86
Interest on bonds and dividends on stocks.....	320.00
Interest on deposits.....	6,235.38
Gross rents from company's property.....	871.00
Total interest and rents.....	\$ 31,458.94
Profit on sale or maturity of ledger assets.....	5,592.68
From all other sources:	
Collection fees, \$189.05; recovered on items previously charged to profit and loss, \$3,310.19.....	3,499.24
Total income.....	\$ 426,337.55

Disbursements

Gross amount paid for losses (including \$1,076.38 occurring in previous years).....	\$ 153,137.48
Deduct amount received for reinsurance in other companies.....	16,598.34
Net amount paid for losses.....	\$ 136,539.14
Paid stockholders for interest or dividends.....	25,000.00
Commissions or brokerage.....	87,310.30
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	41,245.32
Repairs and expenses (other than taxes) on real estate.....	290.66
Taxes on real estate.....	943.08
All other taxes, licenses and insurance department fees.....	8,063.08
Loss on sale or maturity of ledger assets:	
Bills receivable and agents' balances charged to profit and loss.....	878.13
All other disbursements:	
Postage and exchange to agents, \$627.26; telephone, telegraph and express, \$458.47; legal expense, \$50.44; postage used in office, \$1,914.21; traveling expenses, \$6,291.16; stationery, advertising and printing, \$8,386.08; sundry expenses, \$3,087.25.....	20,814.87
Total disbursements.....	\$ 321,084.58

Ledger Assets

Book value of real estate, unincumbered.....	\$ 32,430.00
Mortgage loans on real estate, first liens.....	466,364.90
Loans secured by pledge of bonds, stocks or other collaterals.....	125.00
Book value of bonds, excluding interest.....	11,553.09
Cash in company's office, \$1,022.05; deposited in bank, \$83,288.36.....	84,310.41
Agents' balances representing business written subsequent to October 1, 1906.....	39,308.34
Agents' balances representing business written prior to October 1, 1906.....	3,369.72
Bills receivable taken for fire risk.....	199,367.63
Total ledger assets.....	\$ 836,829.09

IOWA INSURANCE REPORT

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 7,746.20
Interest accrued on bonds.....	663.83
Interest accrued on other assets.....	2,812.92
Total.....	\$ 11,222.95
Gross assets.....	\$ 848,052.04

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 3,369.72
Bills receivable, past due, taken for marine, inland and fire risks.....	5,716.44
Loans on personal security, endorsed or not.....	125.00
Total.....	\$ 9,211.16
Total admitted assets.....	\$ 838,840.88

Liabilities

Gross losses adjusted and unpaid, due.....	\$ 357.73
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	10,156.02
Total.....	\$ 10,513.75
Deduct reinsurance due or accrued.....	1,403.08
Net amount of unpaid losses and claims.....	\$ 9,110.67
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$88,428.37; unearned premiums (50 per cent).....	\$ 44,214.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,024,571.88; unearned premiums (pro rata).....	558,034.29
Total unearned premiums as computed above.....	\$ 602,248.47
Commissions, brokerage and other charges due or to become due to agents and brokers.....	6,549.39
Total amount of all liabilities except capital.....	\$ 617,908.53
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	120,932.35
Surplus as regards policy-holders.....	\$ 220,932.35
Total liabilities.....	\$ 838,840.88

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
in last year's statement.....	\$ 56,262,940.00	\$1,199,639.80
Written or renewed during the year.....	20,470,598.00	446,874.33
Total.....	\$ 76,733,538.00	\$1,646,514.13
Deduct those expired and marked off as terminated.....	15,357,512.00	391,694.18
In force at end of the year.....	\$ 61,376,026.00	\$1,254,819.95
Deduct amount reinsured.....	6,303,772.00	141,819.70
Net amount in force.....	\$ 55,072,254.00	\$1,113,000.25

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$2,500.00, unless reinsured in a good and reliable company.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$136,539.14.

Total amount of the company's stock owned by the directors at par value.

Answer—\$51,100.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 20,002,788.00
Gross amount of premiums received.....	370,017.43
Losses paid.....	140,728.63
Losses incurred.....	146,236.45

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

IOWA HOME INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, PETER KIENE.

Vice-President, JAS. A. HAYES.

Secretary, H. C. STUART.

[Incorporated May 6, 1899.

Commenced business May 16, 1899.]

Home office, Security Building, Eighth and Main streets, Dubuque, Iowa.

Capital Stock.

Amount of capital paid up in cash.....\$100,000.00
Amount of ledger assets December 31st of previous year\$ 159,759.32

Income.

Gross premiums	\$ 55,117.83
Deduct reinsurance, rebate, abatement and return premiums.....	10,549.70
Total premiums (other than perpetual).....	\$ 44,568.13
Interest on mortgage loans.....	\$ 7,677.45
Total interest.....	\$ 7,677.45
Total income.....	\$ 52,245.58

Disbursements

Gross amount paid for losses (including \$2,065.29 occurring in previous years).....	\$ 21,046.35
Deduct amount received for salvage, \$56.72; and for reinsurance in other companies, \$3,516.61.....	3,573.33
Net amount paid for losses.....	\$ 17,473.02
Commissions or brokerage.....	9,754.61
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	7,550.00
Rents.....	660.00
All other taxes, licenses and insurance department fees....	2,657.05
Loss on sale or maturity of ledger assets:	
Agents' overdue accounts.....	82.28

All other disbursements:

General expenses, \$1,329.30; advertising, \$112.92; printing and stationery, \$715.10; postage and exchange, \$466.47; traveling expenses, \$3,050.96.....

\$ 5,674.75

Total disbursements.....

\$ 43,851.71

Ledger Assets

Mortgage loans on real estate, first liens.....\$ 153,970.00
Cash in company's office, \$667.81; deposited in bank, \$9,309.64..... 9,977.45
Agents' balances representing business written subsequent to October 1, 1906..... 4,049.11
Bills receivable taken for fire risk..... 156.63

Total ledger assets.....\$ 168,153.19

Non-Ledger Assets

Interest accrued on mortgages.....\$ 2,663.24

Total admitted assets.....\$ 170,816.43

Liabilities

Gross losses adjusted and unpaid, not yet due.....\$ 1,341.36

Net amount of unpaid losses and claims.....\$ 1,341.36

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$26,126.14; unearned premiums (50 per cent).....\$ 13,063.07

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$54,058.53; unearned premiums (pro rata)..... 32,565.44

Total unearned premiums as computed above.....\$ 45,628.51

Total amount of all liabilities except capital.....\$ 46,969.87

Capital actually paid up in cash.....\$ 100,000.00

Surplus over all liabilities..... 23,846.56

Surplus as regards policy-holders.....\$ 123,846.56

Total liabilities.....\$ 170,816.43

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 4,528,453.00	\$ 70,666.52
Written or renewed during the year.....	4,020,636.00	55,117.83
Total.....	8,549,089.00	125,784.35
Deduct those expired and marked off as terminated.....	2,404,210.00	38,226.89
In force at end of the year.....	6,144,879.00	87,557.46
Deduct amount reinsured, \$7,372.79, and reinsurance commissions allowed to other companies.....	472,299.00	7,372.79
Net amount in force.....	\$ 5,672,580.00	\$ 80,184.67

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$16,500.00.

What amount of installment notes is owned and now held by the company?

Answer—\$156.63.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$16,976.08.

Total amount of the company's stock owned by the directors at par value.

Answer—\$100,000.00.

Total amount loaned directors or other officers.

Answer—\$4,000.00; secured by real estate mortgage.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,728,146.00
Gross amount of premiums received.....	39,057.00
Losses paid.....	14,161.00
Losses incurred.....	15,495.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

IOWA MANUFACTURERS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. W. MARSH.

Vice-President, R. O. GREEN.

Secretary, HERMANN MILLER.

[Incorporated August 9, 1905.

Commenced business January 15, 1906.]

Home office, Syndicate Block, 205 to 209, Waterloo, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$25,000.00

Income

Gross premiums.....	\$ 40,714.79	
Deduct reinsurance, rebate, abatement and return premiums.....	8,334.52	
Total premiums (other than perpetual).....		32,380.27
Interest on deposits.....	\$ 884.81	
Interest from all other sources.....	.45	
Total interest.....	\$ 885.26	
From all other sources:		
Surplus paid in December 31, 1906.....		10,000.00
Total income.....	\$ 43,265.53	

Disbursements

Gross amount paid for losses.....	\$ 8,232.22	
Deduct amount received for reinsurance in other companies.....	1,846.68	
Net amount paid for losses.....	\$ 6,385.54	
Commissions or brokerage.....	6,986.86	
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	5,398.19	
Rents.....	480.00	
All other taxes, licenses and insurance department fees.....	270.50	
All other disbursements:		
Postage and exchange, \$219.84; traveling expenses, \$2,080.37; supplies, \$1,688.54; express and freight, \$125.21; furniture and fixtures, \$912.67; miscellaneous expenses, \$917.38.....		5,944.06
Total disbursements.....	\$ 25,465.15	

Ledger Assets

Cash in company's office, \$343.25; deposited in bank, \$36,171.09.....	\$ 36,514.34	
Agents' balances representing business written subsequent to October 1, 1906.....	3,949.15	
Agents' balances representing business written prior to October 1, 1906.....	188.55	
Bills receivable taken for fire risk.....	2,148.34	
Total ledger assets.....	\$ 42,800.38	

Non-Ledger Assets

Other non-ledger assets, viz.:		
Office supplies, \$1,688.54; furniture and fixtures, \$912.67; maps, \$243.00.....		2,844.21
Gross assets.....	\$ 45,644.59	

Deduct Assets Not Admitted

Supplies, printed matter and stationery, furniture, fixtures and safes.....	\$ 2,844.21	
Agents' balances representing business written prior to October 1, 1906.....	188.55	

Bills receivable, past due, taken for marine, inland and fire risks.....	\$ 86.52	
Total.....	\$ 3,119.28	
Total admitted assets.....	\$ 42,525.31	

Liabilities

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$15,723.60; unearned premiums (40 per cent).....	\$ 6,289.44	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$15,112.90; unearned premiums (40 per cent).....	6,045.16	
Total unearned premiums as computed above.....	\$ 12,334.60	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	1,146.44	
Reinsurance premiums.....	261.72	
Total amount of all liabilities except capital.....	\$ 13,742.76	
Capital actually paid up in cash.....	\$ 25,000.00	
Surplus over all liabilities.....	3,782.55	
Surplus as regards policy-holders.....	28,782.55	
Total liabilities.....	\$ 42,525.31	

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....		
Written or renewed during the year.....	\$ 2,337,628.39	\$ 40,714.79
Total.....	\$ 2,337,628.39	\$ 40,714.79
Deduct those expired and marked off as terminated.....	279,049.99	4,574.47
In force at end of the year.....	\$ 2,058,578.40	\$ 36,140.32
Deduct amount reinsured, \$5,303.82.....	324,144.01	5,303.82
Net amount in force.....	\$ 1,734,434.39	\$ 30,836.50

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$7,500 sprinkler; \$3,500 fire.

What amount of installment notes is owned and now held by the company?

Answer—\$987.65.

Losses incurred during the year (less insurance).

Answer—Fire, \$6,385.54.

Total amount of the company's stock owned by the directors at par value
 Answer—\$53,000.00.
 Total amount loaned to directors or other officers.
 Answer—None.
 Loaned to stockholders not officers.
 Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 2,357,628.30
Gross amount of premiums received	40,714.79
Losses paid	8,232.22
Losses incurred	8,232.22

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

IOWA STATE (MUTUAL) INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
 State of Iowa, pursuant to the laws thereof.

President, WILLIAM LOGAN. Vice-President, ALEX. E. JOHNSTONE.
 Secretary, HUGH ROBERTSON.

[Incorporated January, 1855. Commenced business July, 1855.]

Home office, No. 200 Main Street, Keokuk, Iowa.

Income

Gross premiums, received in cash	\$ 351,840.61
Deduct reinsurance, rebate, abatement and return premiums	44,947.11
Total premiums (other than perpetual)	\$ 306,893.50
Interest on deposits	\$ 6,715.82
Total interest	\$ 6,715.82
Total income	\$ 313,609.32

Disbursements

Gross amount paid for losses (including \$13,650.85 occurring in previous years)	\$ 145,320.97
Deduct amount received for reinsurance in other companies	13,293.32
Net amount paid for losses	\$ 132,027.65

Commissions or brokerage	76,804.87
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	50,875.53
Repairs and expenses (other than taxes) on real estate	286.85
Taxes on real estate	141.04
All other taxes, licenses and insurance department fees	5,732.38

All other disbursements:

Advertising, \$2,671.19; expenses (sundries), \$2,541.11; furniture and fixtures, \$403.55; fuel and light, \$421.82; insurance, \$66.60; legal expenses, \$2,278.49; maps, \$187.37; postage, \$3,273.34; rates and inspection, \$1,425.60; stationery and printing, \$2,184.29; subscriptions, \$17.00; traveling expenses (special and state agents), \$5,209.43	20,679.79
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Total disbursements

Ledger Assets

Book value of real estate, unincumbered	\$ 8,000.00
Cash in company's office, \$170.85; deposited in bank, \$243,298.87	243,469.72
Other ledger assets, viz: Premiums in course of collection not more than six months due	20,312.96
Total ledger assets	\$ 271,782.68

Non-Ledger Assets

Face of notes, \$803,226.34, less assessments credited thereon, \$391,305.95	411,920.39
Total admitted assets	\$ 683,703.07

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 4,757.00
Gross claims for losses resisted	2,000.00
Total	\$ 6,757.00
Deduct reinsurance due or accrued	1,532.27
Net amount of unpaid losses and claims	\$ 5,224.73
Unearned proportion of premium notes	274,613.60
Unearned proportion of cash premiums less amount paid to reinsure same	195,591.75
Reinsurance premiums	4,526.70
Total liabilities	\$ 479,956.78

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
In last year's statement.....	\$ 46,808,179.74	\$1,232,351.87
Written or renewed during the year.....	18,242,616.62	435,954.43
Total.....	\$ 65,050,796.36	\$1,668,306.30
Deduct those expired and marked off as terminated.....	16,492,156.75	451,078.81
In force at end of the year.....	\$ 48,558,639.61	\$1,217,227.49
Deduct amount reinsured.....	2,755,259.25	32,853.92
Net amount in force.....	\$ 45,803,380.36	\$1,184,373.57

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—About \$6,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$124,914.29.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks	Tornado	Aggregate
Risks written.....	\$10,374,241.82	\$ 4,904,714.66	\$ 15,278,956.48
Gross amount of premiums received.....	243,948.02		243,948.02
Losses paid.....	67,054.62		67,054.62
Losses incurred.....	58,771.92		58,771.92

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

MERCHANTS AND BANKERS FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. W. LYONS.

Vice-President, WILLARD SECOR.

Secretary, C. E. CAMPBELL.

[Commenced business July 1903.]

Home office, 609 Crocker Building, Des Moines, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$25,000.00
Amount of ledger assets December 31st of previous year..\$ 157,166.46

Income

Gross premiums.....	\$ 109,567.69	
Deduct reinsurance, \$9,518.23, rebate \$116.91, abatement and return premiums, \$18,134.68.....	27,769.82	
Total premiums (other than perpetual).....		\$ 81,797.87
Interest on mortgage loans.....	\$ 1,563.44	
Interest from all other sources.....	115.52	
Total interest.....		1,678.96
Profit on sale or maturity of ledger assets, aggregate of corrections made in bills receivable and other accounts following examination by state examiner, as follows:		
Bills receivable account (increase), \$579.02; past due note account, \$1,689.83; sundry accounts, \$21.29..	\$ 2,290.14	
From all other sources:		
Furniture and fixtures account, (charged off 10 per cent), 100.96; fire maps account (charged off ten per cent), 42.27.....	143.13	2,147.01
Total income.....		\$ 85,623.84

Disbursements

Gross amount paid for losses (including \$299.30 occurring in previous years).....\$	26,338.54
Deduct amount received for reinsurance in other companies.....	1,768.93
Net amount paid for losses.....	\$ 24,569.61
Paid stockholders for interest or dividends (amount declared during the year).....	685.50
Commissions or brokerage.....	14,328.01
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	8,788.08
Rents.....	567.00
All other taxes, licenses and insurance department fees.....	1,429.32
All other disbursements:	
Adjustment expenses, \$200.21; advertising, \$54.06; rating and inspections, \$304.56; R. G. Dun & Co., \$105.00; freight and express, \$315.72; general expense, \$348.50; Mutual Telephone Company, \$41.25; postage, \$930.39; printing, \$1,437.44; supplies, \$971.05; traveling expenses, \$3,974.20; legal expenses, \$43.65.....	8,726.03
Total disbursements.....	\$ 59,093.55

Ledger Assets

Mortgage loans on real estate, first liens.....\$	35,362.00
Cash in company's office, \$457.43; deposited in bank, \$4,883.35.....	5,340.78
Agents' balances representing business written subsequent to October 1, 1906.....	1,673.86
Agents' balances representing business written prior to October 1, 1906.....	756.70
Bills receivable taken for fire risks.....	118,917.15
Other ledger assets, viz:	
Bills receivable due subsequent to October 1, 1906, \$2,972.63; bills receivable due prior to October 1, 1906, \$17,021.90; furniture and fixtures, \$915.33; fire maps, \$380.45; due from other companies, \$355.95.....	21,646.26
Total ledger assets.....	\$ 183,696.75

Non-Ledger Assets

Interest accrued.....\$	583.37
Total.....	\$ 583.37
Gross assets.....	\$ 184,280.12

Deduct Assets Not Admitted

Furniture, fixtures, safes and fire maps.....\$	1,295.78
Agents' balances representing business written prior to October 1, 1906.....	756.70
Bills receivable past due, taken for marine, inland and fire risks.....	17,021.90
Total.....	\$ 19,074.38
Total admitted assets.....	\$ 165,205.74

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....\$	246.20
Deduct reinsurance due or accrued.....	54.00
Net amount of unpaid losses and claims.....	\$ 192.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent).....\$	112,386.16
Total unearned premiums as computed above.....	112,386.16
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	476.33
Commissions, brokerage and other charges due or to become due to agents and brokers (deferred).....	1,797.25
All other liabilities, viz:	
Sundry accounts, \$65.28, due other companies for reinsurance, \$664.82.....\$	730.10
Total amount of all liabilities except capital.....	\$ 115,582.04
Capital actually paid up in cash.....	25,000.00
Surplus over all liabilities.....	24,623.70
Surplus as regards policy-holders.....	49,623.70
Total liabilities.....	\$ 165,205.74

Risks and Premiums.

	Fire risks.	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement.....	\$ 8,620,384.31	\$ 244,057.05
Written or renewed during the year.....	4,140,574.67	109,567.69
Total.....	\$ 12,760,958.98	\$ 353,624.74
Deduct those expired and marked off as terminated.....	2,854,160.49	60,876.29
In force at end of the year.....	\$ 9,906,798.49	\$ 292,748.45
Deduct amount reinsured.....	871,414.85	11,788.03
Net amount in force.....	\$ 9,035,383.64	\$ 280,965.42

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$138,911.68.

Losses incurred during the year (less insurance).
 Answer—Fire, \$26,338.54.
 Total amount loaned to directors or other officers.
 Answer—None.
 Loaned to stockholders not officers.
 Answer—None.

Business in the State of Iowa during the year.

	Fire risks.
Risks written.....	\$ 3,954,355.30
Gross amount of premiums received.....	105,849.00
Losses paid.....	25,748.78
Losses incurred.....	25,203.28

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
 MILL OWNERS MUTUAL FIRE INSURANCE COMPANY OF IOWA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
 State of Iowa, pursuant to the laws thereof.

President, HERMAN D. ST. JOHN. Vice-President, H. J. BENSON.
 Secretary, J. G. SHARP.

[Incorporated 1875—1889.

Commenced business 1875.]

Home office, 410-411-412-413 Manhattan Building, Des Moines, Iowa.

Capital stock.

Amount of ledger assets December 31st of previous year...\$ 192,183.41

Income

Interest on mortgage loans.....	\$ 8,103.46
Interest on deposits.....	1,244.28
Total interest.....	\$ 9,347.74
From all other sources:	
Assessments, \$122,373.76; guaranty deposits, \$41,954.03;	
commissions, \$326.47.....	164,654.26
Total income.....	\$ 174,002.00

Disbursements

Gross amount paid for losses (including \$6.20 occurring in
 previous years).....\$ 91,503.10

Net amount paid for losses.....	\$ 891,503.10
Commissions or brokerage.....	3,361.44
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	13,991.87
Rents.....	480.00
All other taxes, licenses and insurance department fees....	617.42

All other disbursements:

Traveling, \$5,431.94; postage, \$888.02; stationery, \$357.05; furniture, \$233.65; telegraph, \$271.96; legal, \$110.00; miscellaneous, \$1,428.68; guaranty deposits re- turned, \$20,566.58.....	29,147.88
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Total disbursements.....\$ 139,001.71

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 179,557.10
Cash deposited in bank	47,626.60

Total ledger assets.....\$ 227,183.70

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 4,866.46
Total.....	\$ 4,866.46
Other non-ledger assets, viz.:	
Deposit notes.....	282,762.89
Total admitted assets.....	\$ 514,813.05

Liabilities

All other liabilities, viz.:

90 per cent of guaranty deposits as per order of B. F. Carroll, Auditor of state.....	\$ 125,786.04
Total amount of all liabilities.....	\$ 125,786.04

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 6,013,450.00	\$ 237,850.44
Written or renewed during the year.....	3,694,930.00	89,362.70
Total.....	\$ 9,708,380.00	\$ 327,213.14
Deduct those expired and marked off as terminated.....	1,223,350.00	44,450.25
In force at end of the year.....	\$ 8,484,930.00	\$ 282,762.89
Net amount in force.....	\$ 8,484,930.00	\$ 282,762.89

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None; mutual company.

Losses incurred during the year (less insurance).

Answer—Fire, \$91,496.90.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 245,775.00
Gross amount of premiums received.....	7,821.03
Losses paid.....	13,444.42
Losses incurred.....	13,444.42

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

SECURITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, S. F. GILMAN.

Vice-President, JENS LORENZEN.

Secretary, M. C. HINSCH.

[Incorporated 1883.]

Commenced business 1883.]

Home office, Masonic Temple Building, Davenport, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$100,000.00
Amount of ledger assets December 31st of previous year..\$ 240,738.80

Income

Gross premiums.....	\$ 105,425.10
Deduct reinsurance, rebate, abatement and return premiums	18,354.15
Total premiums (other than perpetual).....	\$ 87,071.95
Interest on mortgage loans.....	\$ 8,739.76
Interest on collateral loans.....	1,321.70
Interest on bonds and dividends on stocks.....	180.00
Interest on deposits.....	627.76
Total interest.....	\$ 10,860.22
From all other sources:	
Recovered on collateral loans which had been charged out, \$256.93; recovered on bills receivable, \$828.11; recovered on hands of agents, \$507.17.....	1,592.21
Total income	\$ 99,524.38

Disbursements

Gross amount paid for losses (including \$4,661.35 occurring in previous years).....	\$ 38,132.24
Deduct amount received for reinsurance in other companies.....	6,117.08
Net amount paid for losses.....	\$ 32,015.16
Paid stockholders for interest or dividends (amount declared during the year).....	8,000.00
Commissions or brokerage.....	19,784.68
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	8,872.92
Rents.....	400.00
All other taxes, licenses and insurance department fees:	
State taxes, \$514.02; city taxes, \$1,141.20; filing statement, \$4.00; county tax, \$1,307.52; agents certificates, \$285.00	3,251.83
Loss on sale or maturity of ledger assets:	
Bills receivable charged to loss and gain, \$607.54; hands of agents, \$36.45.....	643.99
All other disbursements:	
Postage and exchange, \$658.10; traveling expense, \$2,980.84; attorney's fees, \$55.50; express, \$313.93; surety bonds, \$122.50; signs, \$428.75; miscellaneous, \$1,131.07; printing, \$1,853.92.....	7,544.61
Total disbursements	\$ 80,513.19

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 185,533.34
Loans secured by pledge of bonds, stocks or other collaterals.....	9,250.00
Book value of stocks.....	5,000.00
Cash in company's office, \$50.00; deposited in bank, \$32,715.00	32,765.00
Agents' balances representing business written subsequent to October 1, 1906.....	6,841.47
Agents' balances representing business written prior to October 1, 1906	36.45
Bills receivable taken for fire risk.....	20,323.73
Total ledger assets.....	\$ 259,749.99

IOWA INSURANCE REPORT

Non-Ledger Assets

Interest due, \$60.00, and accrued, \$5,483.20 on mortgages....\$	5,543.20
Interest due, \$165.00, and accrued, \$32.50 on collateral loans.	197.50
Total	\$ 5,740.70
Gross assets.....	\$ 265,490.69

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....\$	36.45
Bills receivable, past due, taken for marine, inland and fire risks.....	607.54
Total	\$ 643.99
Total admitted assets	\$ 264,846.70

Liabilities

Gross losses adjusted and unpaid, not yet due.....\$	4,201.50
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	618.12
Total.....\$	4,819.62
Deduct reinsurance due or accrued.....	415.25
Net amount of unpaid losses and claims.....	\$ 4,404.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$28,204.82; unearned premiums (40 per cent).....\$	11,281.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$187,097.05; unearned premiums (40 per cent)	74,838.82
Total unearned premiums as computed above.....	\$ 86,120.74
Commissions, brokerage and other charges due or to become due to agents and brokers, deferred commissions.	936.67
Total amount of all liabilities except capital.....	\$ 91,461.78
Capital actually paid up in cash	\$ 100,000.00
Surplus over all liabilities.....	73,384.92
Surplus as regards policy-holders.....	\$ 173,384.92
Total liabilities.....	\$ 264,846.70

IOWA INSURANCE REPORT

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 10,495,783.00	\$ 189,362.42
Written or renewed during the year	6,222,467.00	105,426.10
Total.....	\$ 16,718,250.00	\$ 294,788.52
Deduct those expired and marked off as terminated	3,796,502.00	62,063.06
In force at end of the year.....	\$ 12,921,748.00	\$ 232,725.46
Deduct amount reinsured, \$17,423.59, and reinsurance commissions allowed to other companies.....	995,252.00	\$ 17,423.59
Net amount in force.....	\$ 11,926,496.00	\$ 215,301.87

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes?

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$3,158.89.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$31,802.93.

Total amount of the company's stock owned by the directors at par value,

Answer—\$56,766.66.

Total amount loaned to directors or other officers.

Answer—\$9,250.00.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 6,222,467.00
Gross amount of premiums received	105,426.10
Losses paid	38,132.24
Losses incurred	38,290.51

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

STANDARD FIRE INSURANCE COMPANY OF IOWA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, F. C. OVERTON. Vice-President, H. STRICKLER,
Secretary, O. W. WEYER.

[Incorporated February, 1904. Commenced business March 1, 1904.]

Home office, corner Fifth and Main streets, Keokuk, Iowa.

Capital Stock

Amount of capital paid up in cash.....\$25,000.00
Amount of ledger assets December 31st of previous years 52,393.72

Income

Gross premiums.....	\$	50,840.71
Deduct reinsurance, rebate, abatement and return premiums.....		9,025.89
Total premiums (other than perpetual).....	\$	41,814.82
Interest on mortgage loans.....	\$	1,328.16
Interest from all other sources.....		13.52
Total interest.....	\$	1,341.68
Total income.....	\$	43,156.50

Disbursements

Gross amount paid for losses (including \$40.80 occurring in previous years).....	\$	11,919.90
Deduct amount received for reinsurance in other companies.....		845.63
Net amount paid for losses.....	\$	11,074.27
Commissions or brokerage.....		7,838.73
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		8,575.60
Rents.....		100.00
All other taxes, licenses and insurance department fees.....		256.64
Loss on sale or maturity of ledger assets:		
Furniture and fixtures, 10 per cent depreciation, \$122.90;		
maps, 25 per cent depreciation, \$18.06.....		140.96

All other disbursements:

Stationery and supplies, \$877.21; rate books, \$32.37; postage, \$513.33; traveling expense, \$593.21; advertising, \$45.30; sundries, \$782.70.....	\$	2,844.15
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Total disbursements.....	\$	30,830.35
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Ledger Assets

Mortgage loans on real estate, other than first liens.....	\$	25,594.17
Cash in company's office, \$67.07; deposited in bank, \$8,526.76.....		8,593.83
Bills receivable taken for fire risk.....		25,337.10
Other ledger assets, viz.:		
Premiums in course of collection, \$2,865.68; reinsurance premiums in transmission, \$1,168.71; furniture and fixtures, \$1,106.19; maps, \$54.19.....		5,194.77
Total ledger assets.....	\$	64,719.87

Non-Ledger Assets

Interest due and accrued on mortgages.....	\$	824.68
Total.....	\$	824.68
Other non-ledger assets, viz.:		
Stamps in office, envelopes stamped, \$100.00; stationery and supplies, \$300.00.....		400.00
Gross assets.....	\$	65,944.55

Deduct Assets Not Admitted

Supplies, printed matter and stationery.....	\$	300.00
Furniture, fixtures and safes.....		1,160.38
Bills receivable, past due, taken for marine, inland and fire risks.....		1,043.58
Total.....	\$	2,503.96
Total admitted assets.....	\$	63,440.59

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$	650.00
Gross claims for losses resisted.....		2,000.00
Total.....		2,650.00
Deduct reinsurance due or accrued.....		800.00
Net amount of unpaid losses and claims.....	\$	1,850.00
Total unearned premiums, 40 per cent of premiums in force December 31, 1906.....		29,877.28
Reinsurance premiums.....		232.77
Total amount of all liabilities except capital.....	\$	31,960.05

Capital actually paid up in cash	\$ 25,000.00
Surplus over all liabilities.....	6,480.54
Surplus as regards policy-holders.....	\$ 31,480.54
Total liabilities.....	\$ 63,440.59

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
In last year's statement.....	\$ 2,528,912.76	\$ 53,643.45
Written or renewed during the year.....	2,453,549.08	50,940.71
Total	\$ 4,982,461.84	\$ 104,484.16
Deduct those expired and marked off as terminated.....	1,315,755.16	23,324.05
In force at end of the year	\$ 3,666,706.68	\$ 81,160.11
Deduct amount reinsured, \$4,744.26; and reinsurance commissions allowed to other companies \$1,722.64....	285,508.32	6,466.90
Net amount in force.....	\$ 3,381,198.36	\$ 74,693.21

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$3,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less re-insurance).

Answer—Fire, \$12,883.47.

Total amount of the company's stock owned by the directors at par value.

Answer—\$92,500.00

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	
Gross amount of premiums received	\$ 2,453,549.08
Losses paid	50,840.71
Losses incurred	11,074.27
	12,883.47

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

STATE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Vice-President, H. A. ELLIOTT.

Secretary, THEO. F. GREFE.

[Incorporated September, 1865.

Commenced business October, 1865.]

Home office, Observatory Building, Des Moines, Iowa.

Capital Stock

Amount of capital paid up in cash.....	\$100,000.00
Amount of ledger assets December 31st of previous year.....	\$ 559,917.15

Income

Gross premiums.....	\$ 230,233.34
Deduct reinsurance, rebate, abatement and return premiums.....	45,558.27
Total premiums (other than perpetual).....	\$ 184,675.07
Interest on mortgage loans	\$ 1,892.61
Interest on collateral loans.....	687.00
Interest on bonds and dividends on stocks.....	60.00
Interest on deposits	1,244.20
Gross rents from company's property.....	9,548.50
Total interest and rents.....	\$ 13,432.31
Total income.....	\$ 198,107.38

Disbursements

Gross amount paid for losses (including \$4,717.00 occurring in previous years).....	\$ 115,007.25
Deduct amount received for reinsurance in other companies	18,626.11
Net amount paid for losses	\$ 96,381.14
Paid stockholders for interest or dividends (amount declared during the year).....	6,000.00
Commissions or brokerage	39,457.38
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	24,165.13
Rents.....	1,206.44
Taxes on real estate.....	1,946.95
All other taxes, licenses and insurance department fees....	1,225.88

Loss on sale or maturity of ledger assets:

Notes and accounts charged off, \$1,175.55; supplies used and destroyed by fire, \$6,369.65..... \$ 7,545.20

All other disbursements:

Supplies, \$1,985.34; expense, \$1,219.53; express, \$228.73; advertising, \$1,001.30; inspection, \$587.28; postage, \$1,392.32; traveling expense, \$4,501.21; attorney's expense, \$590.35; exchange, \$19.70..... 11,528.76

Total disbursements..... \$ 189,456.88

Ledger Assets

Book value of real estate, unincumbered.....\$ 170,952.04
Mortgage loans on real estate, first liens..... 37,123.15
Loans secured by pledge of bonds, stocks or other collaterals..... 19,302.12
Book value of bonds, excluding interest, \$1,179.00; and stocks, \$800.00..... 1,970.00
Cash in company's office, \$2,522.45; deposited in bank, \$30,768.62..... 33,291.07
Agents' balances representing business written subsequent to October 1, 1906..... 11,634.75
Agents' balances representing business written prior to October 1, 1906..... 775.91
Bills receivable taken for fire risk..... 277,603.12
Other ledger assets, viz.:
Due for reinsurance, \$4,251.67; personal accounts, \$1,196.78; maps, \$5,127.00; supplies, \$1,985.34; furniture, \$3,354.70..... 15,915.49

Total ledger assets..... \$ 568,567.65

Non-Ledger Assets

Interest due, \$160.00 and accrued, \$809.82 on mortgages.....\$ 1,059.82
Interest due, \$30.00 and accrued, \$10.00 on bonds..... 40.00
Interest accrued on collateral loans and certificates..... 348.28
Interest accrued on other assets..... 3,735.25

Total..... \$ 5,183.35

Gross assets..... \$ 573,751.00

Deduct Assets Not Admitted.

Maps.....\$ 5,127.00
Supplies, printed matter and stationery..... 1,985.34
Furniture, fixtures and safes..... 3,354.70
Agents' balances representing business written prior to October 1, 1906..... 775.91
Bills receivable, past due, taken for fire risk..... 161,717.89
Personal account..... 927.11
Depreciation from book value of ledger assets to bring same to market value, viz.:
Real estate..... 12,752.04

Total..... \$ 186,639.99

Total admitted assets..... \$ 387,111.01

Liabilities

Gross losses adjusted and unpaid, not yet due.....\$ 120.35
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses..... 28,994.33
Gross claims for losses resisted..... 5,800.00
Total.....\$ 34,914.68
Deduct reinsurance due or accrued..... 529.50
Net amount of unpaid losses and claims..... \$ 34,385.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$28,359.19; unearned premiums (40 per cent).....\$ 11,340.07
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$497,873.90; unearned premiums (40 per cent)..... 199,149.56
Total unearned premiums as computed above..... \$ 210,489.63
Total amount of all liabilities except capital..... \$ 244,874.81
Capital actually paid up in cash.....\$ 100,000.00
Surplus over all liabilities..... 42,236.20
Surplus as regards policy-holders..... \$ 142,236.20
Total liabilities..... \$ 387,111.01

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 22,387,391.00	\$ 535,475.16
Written or renewed during the year.....	9,157,219.00	230,233.34
Total.....	\$ 31,544,610.00	\$ 825,708.50
Deduct those expired and marked off as terminated.....	8,114,063.00	224,345.80
In force at end of the year.....	\$ 23,430,547.00	\$ 601,362.70
Deduct risks and premiums where notes are past due and reinsured in other companies.....	2,108,045.00	75,138.61
Net amount in force.....	\$ 21,322,502.00	\$ 526,224.09

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders?

Answer—None.

Scrip not actually delivered?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$139,404.93.

Total amount of the company's stock owned by the directors at par value.

Answer—\$52,400.00.

Total amount loaned to directors or other officers.

Answer—\$1,500.00.

Loaned to stockholders not officers.

Answer—\$400.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 7,439,710.00
Gross amount of premiums received.....	186,836.73
Losses paid.....	66,512.40
Losses incurred.....	69,120.63

An exhibit of the business of the County and State Mutual Assessment Fire, Hail, Tornado and Plate Glass Insurance Associations of the State for the year ending December 31, 1906.

TABLE

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	County	Name of Company	Name of President	Address of President
1	Adair	Farmers Mut. F. Ins. Assn. of Adair Co.	L. M. Kilburn	Fontanelle
2	Adams	Farmers Mutual Insurance Assn.	T. S. H. Dougherty	Creston
3	Allamakee	Ger. Farm. Mut. I. A. of Allamakee Co.	S. H. Opfer	Waukon
4	Allamakee	Scandinavian Mutual Pro. Assn.	H. C. Megorden	Waukon
5	Audubon	Greeley Mutual Fire Ins. Assn.	P. C. Schwenneker	Adair
6	Appanoose	Appanoose Co. Farmers M. I. Assn.	H. H. Phillips	Centerville
7	Benton	Eden Mutual F. and L. Ins. Assn.	J. H. Fry	Vinton
8	Benton	Iowa Twp. Mutual Fire Ins. Assn.	Ferdin' d. Schlutz	Belle Plaine
9	Benton	Vinton Mutual Fire Ins. Assn.	C. C. Grifflin	Vinton
10	Black Hawk	Danish Mutual Ins. Assn.	Carl Brandt	Cedar Falls
11	Black Hawk	Farmers Mut. F. and L. Ins. Assn.	L. H. Bronson	Waterloo
12	Boone	Farmers Mut. Ins. Assn. of Boone Co.	John Cooper	Boone
13	Boone	Swedish Mutual Ins. Assn.	Ernest Carlson	Boone
14	Bremer	Bremer Co. Farmers Mut. F. I. Assn.	John Homrighaus	Boone
15	Bremer	First Ger. M. F. I. A. of Maxfield	Carl Bruns	Readlyn
16	Bremer	Ger. Farmers F., L. and W. Ins. Assn.	John Widdel	Denver
17	Buchanan	Consol. Patrons and Fmrs. M. I. Assn.	Chas. E. Boyack	Independence
18	Buena Vista	Farmers Mut. F. and L. Ins. Assn.	A. A. Adams	Alta
19	Butler	Butler Co. Fmrs. Mut. F. & L. I. Assn.	Joseph Linn	Parkersburg
20	Calhoun	Fmrs. Mut. F. I. Assn. of Calhoun Co.	Louis Obye	Lake City
21	Calhoun	German F. L. and W. Ins. Assn.	John Mohr	Pomeroy
22	Carroll	Farmers Mut. F. and L. Ins. Assn.	Chas. S. Noble	Glidden
23	Carroll	Ger. Mut. F. L. T. W. and C. Ins. Assn.	Paul Wm. John	Manilla
24	Carroll	Farmers Mut. Ins. Assn. of Roselle	Frank Herbers	Halbur
25	Carroll	Mt. Carmel F. and L. Ins. Assn.	Phil Heiman	Carroll
26	Cass	Cass Co. Farmers Mut. Ins. Assn.	Chas. R. Hunt	Atlantic
27	Cass	Noble Twp. Protective Assn.	Herman Dolch	Griswold
28	Cass	Victoria Mutual Insurance Assn.	H. C. Kerkmann	Massena
29	Cedar	Springdale Mutual Fire Ins. Assn.	O. C. Penneck	West Branch
30	Cerro Gordo	Fmrs. Mut. F. I. A. of Cerro Gordo Co.	J. H. Brown	Rockwell
31	Cherokee	Maple Valley Insurance Assn.	F. H. Crepps	Aurelia
32	Cherokee	Western Cherokee M. F. and L. Assn.	H. J. Raun	Remsen
33	Chickasaw	Fmrs. M. Ins. Assn. of Chickasaw Co.	James F. Babcock	New Hamp'n
34	Clay	Clay Co. Fmrs. Mut. F. and L. I. Assn.	J. P. Mills	Spencer
35	Clayton	Fmrs. M. F. and L. I. A. of Clayton Co.	F. L. Williams	Postville
36	Clayton	Fmrs. Mut. Ins. Assn. of Garnaville	Henry Schlake	Garnaville
37	Clayton	Communia Fmrs. M. F. and L. Assn.	E. C. Ehrhardt	Elkader
38	Clinton	Farmers Mut. F. and L. Ins. Assn.	W. A. McGarry	De Witt
39	Clinton	German Farmers Insurance Society	Jürgen Wohlenb'g	Wheatland
40	Clinton	German Mut. F. and L. Ins. Assn.	William Grau	Calamus
41	Clinton	G. M. F. & L. A. of Clinton & J'kson Cos	A. H. Studemann	Lyons
42	Clinton	German Mutual Insurance Assn.	Hans Loeding	Wheatland
43	Crawford	Farmers Mutual Insurance Society	Aug. Lundell	Kiron
44	Crawford	Mut. F. L. T. & W. I. A. of Ger. Fmrs.	August Shultz	Schleswig
45	Dallas	Dallas Co. Fmrs. Mut. Fire Ins. Assn.	John Kent	Waukee
46	Dallas	Patrons Mutual Fire Insurance Assn.	B. F. Myers	Dexter
47	Decatur	Decatur Co. Fmrs. Mut. Ins. Assn.	Eugene Stanley	Lamoni
48	Delaware	Fmrs. M. F. & L. I. A. of Delaware Co.	A. S. Coon	Manchester
49	Des Moines	Des Moines Co. Fmrs. Mut. F. I. Assn.	F. N. Smith	Burlington
50	Des Moines	German Mutual Fire Ins. Assn.	R. D. Siefken	Sperry

NO. 1.

Associations of the State for the year ending December 31, 1906.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1906	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1907
J. E. Brooks	Greenfield	Mich. 1, 1888	\$ 1,365,674	\$ 281,414	\$ 146,434	\$ 1,500,654
Jerome Smith	Corning	Mich. 27, 1884	817,135	30,868	161,856	686,147
C. G. Helming	Waukon	April 3, 1870	1,992,394	170,670	96,345	2,066,719
Arne Grangaard	Waukon	Mich. 1, 1869	678,044	17,350	10,165	685,229
M. I. Masterson	Exira	Aug. 11, 1888	281,392	54,872	79,936	256,328
A. G. Davison	Centerville	May 1, 1902	608,177	110,130	66,680	651,618
John Gilmore	Vinton	Jan. 19, 1895	1,200,515	82,985	37,750	1,245,750
Rudolph Schenken	Keystone	March, 1872	1,345,390	122,947	43,370	1,424,967
W. H. Anderson	Vinton	Jan. 1, 1892	626,740	112,270	87,900	651,110
Henry Johnson	Cedar Falls	April, 1884	1,123,943	306,009	246,068	1,183,886
Wm. Morgan	Cedar Falls	May 1, 1876	4,449,649	1,420,759	1,102,359	4,768,069
F. E. Cutler	Boone	Jan. 2, 1877	3,118,512	838,967	705,248	3,252,131
Chas. A. Siford	Madrid	Apr. 16, 1884	970,574	489,392	208,412	1,250,554
Emil Walther	Waverly	Mich. 25, 1875	3,701,890	895,705	667,315	3,920,250
H. Graening	Readlyn	Dec. 14, 1878	3,143,795	978,350	581,510	3,540,635
W. Knief	Readlyn	Sep. 26, 1895	1,617,985	460,248	380,440	1,697,793
Wm. Decker	Independence	Aug. 1, 1894	2,112,105	663,766	475,790	2,300,091
Geo. A. Dalziel	Alta	July 1, 1887	2,665,515	559,510	479,045	2,745,980
A. T. Perrin	New Hartford	Feb. 18, 1876	3,775,214	1,112,445	880,404	3,907,255
J. N. Freeman	Lake City	July 23, 1881	697,200	177,330	173,306	701,224
Wm. Baumgart	Pomeroy	April 1, 1887	375,000	46,125	10,000	411,125
J. C. Riedesel	Glidden	May 3, 1890	373,619	85,809	63,555	395,873
Henry Sievers	Manning	Jan. 1, 1886	2,729,892	255,337	120,222	2,865,007
J. C. Schwallier	Carroll	Mich. 24, 1876	821,601	61,362	5,626	877,907
Frank Vonnahme	Carroll	Mich. 25, 1882	353,225	63,360	44,685	351,900
H. O. Breese	Atlantic	Feb. 24, 1889	1,302,441	374,560	274,315	1,402,686
Henry Muller	Griswold	Jan. 3, 1880	494,970	124,800	80,155	539,615
F. D. Kerkmann	Massena	Oct. 1, 1887	113,470	20,115	13,570	120,015
Wm. Mather	Springdale	Jan. 23, 1871	1,406,353	338,900	335,175	1,410,078
Frank Paul	Mason City	July, 1886	2,583,588	873,446	576,134	2,880,900
J. C. Lockin	Aurelia	April, 1883	585,093	180,302	133,525	631,870
Dan Melter	Marcus	May 4, 1885	2,861,138	256,055	59,695	3,067,498
O. A. McFarland	New Hampton	Jan. 5, 1875	2,264,898	565,444	472,784	2,357,558
A. W. Greene	Spencer	Feb. 1, 1889	1,771,635	597,196	380,494	1,985,337
Charles Johnsen	Elkader	Feb. 15, 1875	416,736	146,738	245,365	2,884,319
H. H. Kuhlman	Garnaville	Sept. 5, 1896	1,755,226	857,720	702,910	1,910,036
Henry Wistrick	Elkader	April, 1886	1,528,849	164,530	51,109	1,642,270
J. Alex. Smith	De Witt	Dec. 5, 1874	3,322,134	674,920	501,107	3,495,947
Charles Mordhorst	Wheatland	June 5, 1873	1,067,370	113,445	41,735	1,139,080
John Meints	Grand Mound	May 27, 1878	544,203	91,706	73,298	562,611
George Rix	Lyons	Jan. 1, 1887	570,378	32,182	190,132	412,428
Charles Mordhorst	Wheatland	Apr. 14, 1889	784,970	72,870	61,485	796,355
A. Norelius	Kiron	Mich. 29, 1879	1,796,455	551,472	409,884	1,938,043
John F. Holst, Sr.	Denison	Dec. 29, 1879	3,955,368	454,360	238,993	4,170,765
D. W. Wise	Dallas Center	Feb. 5, 1895	1,552,593	322,876	271,090	1,604,379
W. P. Nolte	Dexter	Dec. 20, 1875	980,240	333,592	281,682	1,032,150
A. S. Gardner	Leon	Dec. 4, 1873	96,292	9,182	41,723	63,751
M. E. Blair	Manchester	1881	773,868	243,525	111,538	905,835
R. C. Waddell	Burlington	1875	1,392,470	175,376	172,653	1,395,193
Chas. Kopp	Sperry	May 25, 1867	960,124	86,942	27,748	1,019,318

TABLE No. 1

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	County	Name of Company	Name of President	Address of President
51	Des Moines	German Catholic Mut. Fire Ins. Assn.	Philip Mesmer	Burlington
52	Des Moines	Mut. Ger. Protestant Fire Ins. Assn.	Geo. H. Ludde	Burlington
53	Des Moines	Swedish Mut. F. I. A. of Des Moines Co.	C. J. Denward	Burlington
54	Des Moines	Swed. Luth. M. F. I. A. of Burl'gt'n, Ia	Rev. Dr. L. Homes	Portland, C.
55	Dickinson	Dickinson Co. Fmrs. Mut. Ins. Assn.	J. R. Leeman	Spirit Lake
56	Dubuque	Dubuque Co. Fmrs. Mut. Ins. Assn.	Jonathan Paisley	Waupeton
57	Dubuque	Cascade Fmrs. Mut. F. and L. Assn.	J. L. Fober	Cascade
58	Emmett	Fmrs. M. F. and L. I. A. of Emmet Co.	S. B. Reed	Dolliver
59	Fayette	Fmrs. Mut. F. & L. I. A. of Fayette Co.	James Conrad	Malden
60	Fayette	German Mutual Fire Ins. Assn.	G. Blessin	Eldorado
61	Floyd	Floyd Co. Fmrs. Mut. Ins. Assn.	H. S. Waid	Charles City
62	Franklin	Franklin Co. Fmrs. Mut. F. & L. I. A.	A. D. St. Clair	Hampton
63	Franklin	Fmrs. Mut. F. and L. Ins. Assn.	Anton Miller	Hamburg
64	Greene	Farmers Mut. Fire and L. Ins. Assn.	R. G. Martin	Dana
65	Grundy	Grundy Co. Fmrs. Mut. F. & L. Ins. A.	John F. Lynn	Grundy Cen.
66	Guthrie	Fmrs. M. F. I. A. of Guthrie & Adair Cos.	W. T. Connor	Guthrie Cen.
67	Hancock	Fmrs. Mut. I. A. of Ger. Soc. of M. E. C.	H. A. Kluckholm	Odebolt
68	Hancock	Farmers Mutual Fire and Light. Assn.	O. K. Pike	Forest City
69	Hardin	Fmrs. M. I. A. of Hardin & Franklin Cos.	C. H. Packard	Iowa Falls
70	Hardin	Providence Township Mut. Ins. Assn.	C. E. Butler	N. Pr'v'd'nce
71	Harrison	Harrison Co. Mut. F. & L. Ins. Assn.	C. N. Cadwell	Logan
72	Henry	Henry County Fmrs. Mut. Ins. Assn.	T. F. Campbell	Mt. Pleasant
73	Henry	Svea Mutual Protective Fire Ins. Assn.	Nels Peterson	Olds
74	Howard	Union Mut. Fire and Light. Ins. Assn.	S. A. Converse	Cresco
75	Humboldt	Humboldt Mutual Insurance Assn.	J. W. King	Humboldt
76	Ida	Blaine Center Mut. F. & L. Ins. Assn.	R. B. Miller	Galva
77	Iowa	Lenox Fire and Lightning Ins. Assn.	A. N. Schieman	Norway
78	Iowa	Patrons Mutual Insurance Association	Geo. C. House	Williamsburg
79	Jackson	Farmers Mutual Aid Association	N. C. White	Sewula
80	Jasper	Fmrs. Mut. F. & L. Assn. of Jasper Co.	S. G. Russell	Newton
81	Jefferson	Farmers Insurance Union	Frank P. Ball	Fairfield
82	Johnson	Lincoln Mutual Insurance Assn.	James C. Park	West Liberty
83	Johnson	Northwestern Fmrs. Mut. Ins. Assn.	R. N. Wray	N. Liberty
84	Johnson	Liberty, Sharon & Wash. Twp. Ins. A.	Martin Birrer	Riverside
85	Johnson	Union Farmers Mutual Ins. Assn.	E. W. Breece	Iowa City
86	Jones	German Mut. F. and L. Ins. Assn.	Henry B. Bohlken	Monticello
87	Jones	Bohemian Farmers Mut. F. Ins. Assn.	Frank Burda	Oxford Jct.
88	Keokuk	Farmers Pioneer Insurance Assn.	T. B. Meredith	Ollie
89	Madison	Madison County Mutual Ins. Assn.	Geo. Mueller	On Meter
90	Kossuth	Kossuth County Mutual Ins. Assn.	C. B. Hutchins.	Algona
91	Lee	Lee County Fmrs. Home Mut. Ins. A.	James Conaro	Denmark
92	Lee	People's Mutual Insurance Association	John Haffner	Donnellson
93	Linn	Bohemian Mut. Fire and L. Ins. Assn.	Jos. F. Vondracek	C'd'r Rapids
94	Linn	Brown Township Mutual Ins. Assn.	C. F. Butler	Springville
95	Linn	Ceska Farmerska Insurance Assn.	Josef Koutny	C'd'r Rapids
96	Linn	Linn Township Fmrs. Mut. Ins. Assn.	Michael Snyder	Mt. Vernon
97	Linn	West Side Mutual Insurance Assn.	W. J. Donnan	C'd'r Rapids
98	Linn	Marion Mutual Insurance Association	J. W. Humble	Marion
99	Louisa	Fmrs. Mut. F. & L. I. A. of Louisa Co.	Daniel McKay	Wapello
100	Lucas	Farmers Mut. Fire and L. Ins. Assn.	J. A. Robison	Derby
101	Mahaska	Prairie Farmers Mutual Ins. Assn.	L. S. Cory	What Cheer
102	Marshall	Iowa Valley Mutual Insurance Assn.	W. R. Moninger	Marsh'tl'tw'n
103	Marshall	Marshall County Fmrs. Mut. Ins. Assn.	B. F. Smith	Marsh'tl'tw'n
104	Mitchell	Fmrs. M. F. Ins. Assn. of Mitchell Co.	J. W. Annis	Osage
105	Mitchell	German Farmers Ins. Association	A. H. Rosenberg	St. Ansgar
106	Monona	Farmers Mutual Fire Ins. Assn.	F. F. Roe	Castana
107	Montgomery	Villisca Mutual F. & L. Assn.	E. D. Winter	Clarinda
108	Muscatine	Farmers Mutual F. & L. Ins. Assn.	Geo. Shield	Muscatine
109	Muscatine	White Pigeon F. & L. Ins. Assn.	C. W. Derby	Wilton Jct.
110	Osceola	Fmrs. Mut. F. & L. I. A. of Osceola Co.	M. Harvey	Sibley

—CONTINUED.

Associations of the State for the year ending December 31, 1906.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1906	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1907
Wm. J. Brugge	Burlington	Mich. 12, 1897	\$ 168,226	\$ 88,815	\$ 79,500	\$ 177,451
Fred J. Hermann	Burlington	Mich. 6, 1894	375,840	354,363	354,363	354,363
Nils Anderson	Burlington	Apr. 12, 1889	688,960	289,100	254,830	723,230
A. J. Swanson	Burlington	Jan. 17, 1889	1,580,637	286,729	186,595	1,660,771
J. C. Smith	Superior	1893	711,783	210,940	136,301	786,422
Willis H. Hogan	Farley	June 12, 1891	2,123,522	518,155	373,344	2,268,333
John Mair	Cascade	Jan. 12, 1895	457,972	67,499	40,407	485,054
H. A. Gaarde	Armstrong	Mich. 20, 1895	1,100,870	330,891	247,569	1,183,792
G. R. Bakeman	Randall	May 2, 1874	3,716,744	1,179,499	869,230	4,027,013
Henry Lauer	West Union	July 7, 1877	1,463,116	124,363	46,681	1,540,795
E. B. Atherton	Charles City	Jan. 1, 1880	3,841,337	352,809	104,422	4,089,814
Wm. Savidge	Hampton	June 6, 1889	1,961,698	537,155	562,087	1,936,136
Chas. Thiessen	Hamburg	Oct. 4, 1894	333,785	93,723	25,510	401,986
W. E. Marchant	Scranton	Mich. 22, 1888	2,107,759	522,365	444,103	2,186,021
L. B. Desseelhorst	Grundy Center	Mich. 26, 1888	1,987,856	520,810	409,673	2,098,993
J. S. Backus	Stuart	Mich. 23, 1882	1,128,200	283,105	226,165	1,185,140
A. G. Gelhaus	Rockford	March, 1887	1,032,432	290,111	204,052	1,098,491
P. H. Larson	Garner	Mich. 21, 1889	1,143,535	308,189	281,313	1,170,411
Layette Holmes	Iowa Falls	May 30, 1890	1,976,131	589,271	502,398	2,063,034
L. K. Reece	N. Providence	Aug. 14, 1871	757,300	169,650	167,405	738,545
C. W. Hunt	Logan	June, 1887	2,338,192	478,760	455,500	2,361,452
James R. Gibbs	Mt. Pleasant	June, 1873	2,886,170	818,670	632,265	3,072,575
John Anderson	Winfield	Jan. 10, 1876	351,765	78,817	55,400	374,682
L. E. Emmons	Cresco	July 1, 1881	2,063,301	519,365	4,630	2,172,907
S. K. Groth	Thor	Sept. 26, 1886	2,175,423	618,004	404,546	2,383,881
Alex. Hartley	Ida Grove	Mich. 21, 1887	825,000	276,037	178,037	923,000
H. L. Uthoff	Norway	Apr. 14, 1883	596,138	32,984	18,000	611,122
A. B. Ogden	Williamsburg	Mich. 15, 1873	1,817,438	193,341	121,313	1,889,526
S. N. Howard	April 3, 1875	1,156,801	1,118,441	960,543	4,314,699	4,314,699
S. H. Rees	Newton	May 10, 1875	3,135,961	491,069	390,704	3,236,326
W. B. Frame	Salem	Aug. 1, 1874	1,611,273	289,739	285,508	1,615,504
Hiram Heath	Iowa City	Nov. 15, 1873	923,741	224,086	167,255	980,572
C. E. Colony, Jr.	North Liberty	May 1, 1867	1,849,340	924,192	704,270	2,069,262
Noah Yoder	Iowa City	July 7, 1866	651,347	40,190	20,755	670,782
E. Fenton	Iowa City	Dec. 6, 1873	520,395	135,600	101,315	554,690
Harm Harms	Langworthy	Dec. 1, 1888	1,189,509	175,355	18,290	1,346,584
F. H. Shimanek	Oxford Jct.	Mich. 1, 1897	252,947	95,150	56,105	291,992
H. P. Newton	Keota	Jan. 1, 1896	1,604,897	432,067	364,992	1,671,972
Geo. Storck	Earlham	Jan. 1, 1890	1,150,000	282,000	277,000	1,155,000
E. Blackford	Algona	April 18, 1887	2,674,542	496,215	163,372	3,005,385
Herman Lohman	West Point	July 3, 1894	637,965	121,165	84,655	674,475
A. D. Krebill	Donnellson	Feb. 25, 1892	541,484	98,735	116,788	523,491
Vaclav Janda	Cedar Rapids	Aug. 1, 1897	851,170	284,780	200,930	930,930
F. D. Hall	Springville	Nov. 30, 1867	1,113,419	282,925	238,350	1,157,964
Josef Konasek	Fairfax	Feb. 10, 1879	1,754,638	482,630	357,908	1,879,360
W. H. Kyle	Mt. Vernon	Aug. 27, 1870	1,475,771	392,140	292,026	1,575,885
Thos. Delaney	Fairfax	Mich. 1, 1874	1,425,574	375,443	1,878,681	1,878,681
S. A. McElwain	Marion	Feb. 2, 1898	100,500	6,400	104,630	104,630
D. W. V. Herrick	Wapello	Sept. 5, 1874	2,020,000	586,355	321,228	2,285,127
John Culbertson	Chariton	1886	540,000	86,682	101,682	525,000
W. H. Brown	Rose Hill	Oct. 10, 1890	3,035,000	775,000	760,000	3,050,000
B. C. Wheeler	Conrad	Feb. 1869	1,100,000	370,170	330,186	1,139,984
Geo. E. Cray	Marshalltown	Feb. 21, 1872	1,920,127	390,690	414,298	2,896,529
A. M. Walker	Osage	April 1, 1874	3,149,193	762,960	515,196	3,396,957
A. Brogmus	Grafton	Dec. 12, 1881	882,753	130,047	51,570	961,220
H. L. Craven	Onawa	June, 1892	358,400	126,517	77,537	407,380
P. B. English	Villisca	May 28, 1891	1,015,245	321,935	196,330	1,140,850
D. B. Addleman	Muscatine	Nov. 8, 1873	1,479,725	311,405	65,290	1,725,845
H. Wildman	Wilton Jct.	Dec. 28, 1872	2,749,428	240,653	2,889,653	2,889,653
Will Thomas	Sibley	Sept. 28, 1889	874,974	286,539	185,641	945,872

TABLE No. 1

An exhibit of the business of the Assessment Fire, Hail and Tornado

Number	County	Name of Company	Name of President	Address of President
111	O'Brien	Farmers Mutual F. & L. Ins. Assn.	S. B. Crosser	Sutherland
112	Page	Morton Farmers Mutual Ins. Assn.	M. W. Baker	Norwich
113	Palo Alto	Farmers Mutual Insurance Assn.	A. B. Carter	Emmetsburg
114	Plymouth	Farmers Mutual Insurance Assn.	Geo. J. Denner	Merrill
115	Pocahontas	Pocahontas Co. Mut. F. & L. Ins. Assn.	C. M. Saylor	Pomeroy
116	Polk	Frms. Mut. Fire Ins. Assn. of Polk Co.	Robt. Pilmer	Norwalk
117	Polk	Swedish Mutual Insurance Assn.	Eric Rastberg	Des Moines
118	Polk	Pottawattamie Co. Frms. M. F. Ins. A.	R. Campbell	Coun. Bluffs
119	Poweshiek	Poweshiek Co. Frms. Mut. Ins. Assn.	W. J. Rapson	Grinnell
120	Ringgold	Frms. Mut. F. I. Assn. of Ringgold Co.	W. S. Shriver	Mount Ayr
121	Sac	Sac Co. Frms. Mut. Fire Ins. Assn.	W. D. Holdridge	Wall Lake
122	Scott	Scott Co. Farmers Mutual Ins. Assn.	R. K. Brownlie	Long Grove
123	Scott	Ger. Mut. F. Ins. Assn. of Scott Co.	B. J. Messer	Davenport
124	Scott	Mut. F. Self I. A. of Ger. H'se-holders	Frederick Rock	Walcott
125	Scott	Walcott Mutual Fire Insurance Assn.	Moritz Bernick	Stockton
126	Shelby	Danish Mutual Fire Insurance Assn.	Rasmus Hansen	Elk Horn
127	Shelby	Farmers Mut. Ins. Assn. of Shelby Co.	J. W. White	Harlan
128	Shelby	Westphalia Mutual Insurance Assn.	F. W. Locher	Earling
129	Sioux	Frms. M. I. A. of Sioux C. & Lyon Cos	B. F. Hawkins	Hull
130	Sioux	German Farmers Insurance Assn.	Henry F. Becker	Ireton
131	Story	Farmers Mut. Fire and L. Ins. Assn.	A. J. Graves	Ames
132	Story	Farmers Mutual Insurance Assn.	John Evenson	Roland
133	Story	Fieldberg Mutual Insurance Assn.	Sam Maland	Huxley
134	Tama	Farmers Mut. Aid Assn. of Tama Co.	Wm. G. Malin	Toledo
135	Tama	Mut. I. A. of Ger. Frms. of Tama Co.	Henry Vorge	Gladbrook
136	Taylor	Farmers Mut. Fire and L. Ins. Assn.	Wm. Osburn	Bedford
137	Van Buren	Southern Van Buren Co. Ins. Assn.	B. S. Ream	Keosauqua
138	Van Buren	Farmers Mutual Protective Assn.	A. J. Lefler	Stockport
139	Wapello	Kirkville Mut. Fire and L. Ins. Assn.	C. W. Moore	Cedar
140	Warren	Warren Co. Frms. Mut. F. Ins. Assn.	John Bauer	Lacona
141	Wayne	Wayne Co. Frms. M. F. & L. I. Assn.	F. R. Fry	Corydon
142	Webster	Frms. M. I. A. of Webster & adj. Cos.	L. S. Coffin	Fort Dodge
143	Webster	Scand. M. I. A. of Webster & adj. Cos.	Swan Johnson	Dayton
144	Washington	Farmers Mutual Insurance Assn.	W. M. Sutherland	Washington
145	Winnebago	Farmers Mut. Fire & Light. Ins. Assn.	F. W. Russell	Leland
146	Winneshiek	Bohemian Mutual Protective Assn.	John Bouska	Protovin
147	Winneshiek	Norwegian Mutual Protective Assn.	A. Jacobson	Decorah
148	Winneshiek	Farmers Mutual Fire and L. Ins. Assn.	C. R. Williams	Decorah
149	Winneshiek	German Mutual Fire Insurance Assn.	P. P. Meyer	Ossian
150	Woodbury	M. F. & L. T. I. A. Ger. F. M. & W. Cos	John P. Babbe	Danbury
151	Woodbury	Woodbury & Plymouth Cos. Ins. Assn.	R. J. Anderson	Moveille
152	Worth	Farmers Mutual Insurance Association	H. L. Olson	Northwood
153	Wright	Farmers Mutual Insurance Assn.	John G. Mechem	Clarion
Total county Mutuals				

—CONTINUED.

Associations of the State for the year ending December 31, 1906.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1906	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1907
Curtis L. Rockwell	Paullina	July 19, 1890	\$ 2,083,436	\$ 608,451	\$ 370,501	\$ 2,321,446
O. H. Henderson	Coin	Feb. 23, 1886	1,814,300	286,833	404,889	1,696,244
E. P. McEvoy	Emmetsburg	April 3, 1886	1,903,742	515,239	418,981	2,000,000
Frank Hoese	Merrill	April 26, 1888	1,223,172	500,835	327,600	1,396,407
P. J. Shaw	Rolfe	Jan. 1, 1891	2,616,977	669,195	657,977	2,628,195
T. M. Schooler	Des Moines	1874	2,206,270	498,950	414,160	2,291,060
Aug. Youngberg	Des Moines	May 1, 1881	254,516	69,645	43,800	281,271
E. H. Ohlendorf	Council Bluffs	Dec. 10, 1878	5,534,693	1,707,033	1,476,652	5,765,074
John Evans	Grinnell	Jan. 25, 1875	2,327,569	376,236	261,298	2,342,498
G. A. Wyant	Mount Ayr	April 9, 1887	1,030,686	208,411	233,639	1,006,068
F. E. Gordon	Sac City	Aug. 1, 1875	2,359,775	572,063	638,741	2,293,097
R. E. Parmele	Davenport	July 2, 1873	503,462	132,877	156,175	480,364
J. Sindt	Davenport	Sept. 16, 1868	2,042,933	85,270	34,648	2,093,555
Frederick Rock	Walcott	Aug. 12, 1868	1,569,690	73,190	4,740	1,638,140
Frederick Rock	Walcott	May 1, 1883	817,654	74,035	11,700	879,989
Hans Peterson	Elk Horn	Mch. 1, 1886	2,944,948	1,461,585	1,121,784	3,284,749
W. K. Colburn	Harlan	Feb. 12, 1887	1,868,785	555,940	433,390	1,991,135
Ben Leuschen	Earling	July 15, 1903	531,625	69,418	19,318	572,726
John Cornforth	Hull	June 11, 1886	1,296,114	348,972	195,143	1,449,943
Hans Moeller	Rock Valley	Oct. 3, 1891	2,874,896	347,600	21,313	3,201,173
John M. Wells	Nevada	July, 1877	1,589,622	402,227	462,978	1,528,871
R. R. Gaard	Roland	Nov. 1, 1885	1,622,159	419,062	300,635	1,740,526
John Stenberg	Slater	April 11, 1887	300,504	104,235	58,595	346,144
J. C. Owens	Buckingham	Mch. 1, 1873	1,657,732	232,325	44,850	1,845,207
J. F. Lundt	Berlin	July 20, 1877	1,814,419	182,365	75,570	1,921,214
W. A. Harvey	Bedford	1899	665,000	52,000	10,000	707,000
L. C. Lining	Keosauqua	Jan. 1, 1891	1,150,000	148,000	65,000	1,233,000
Will Hastings	Birmingham	Dec. 14, 1871	809,831	92,821	10,655	982,597
J. B. McFall	Fremont	Mch. 10, 1879	232,370	129,310	36,900	325,380
Jesse Johnson	Lacona	June 28, 1888	456,681	101,085	86,490	471,276
E. H. Scales	Corydon	April 6, 1872	1,223,292	309,587	236,618	1,296,261
G. H. Williams	Fort Dodge	Aug. 14, 1884	4,090,984	1,122,170	1,077,312	4,135,842
C. Lindquist	Dayton	Oct. 1884	1,953,736	513,280	354,790	2,112,226
Sidney Coon	Ainsworth	1883	6,480,761	1,636,835	1,217,483	6,900,113
C. N. Flugum	Leland	June 14, 1886	1,807,417	551,462	392,891	1,965,988
F. J. Soukup	Spillville	Nov. 14, 1876	901,967	127,481	56,911	972,537
J. J. Running	Decorah	Mch. 16, 1872	2,005,511	117,517	82,766	2,040,262
E. W. Goodykoontz	Waukon	Mch. 24, 1877	2,278,011	412,397	75,204	2,615,904
H. Hemesath	Ossian	Feb. 11, 1897	316,803	14,960	40,975	290,688
Wm. Wiese	Mapleton	Jan. 15, 1890	713,815	74,305	30,310	757,510
M. E. Twitshell	Kingsley	Feb. 20, 1898	1,154,500	347,692	242,636	1,259,556
T. C. Rone	Northwood	Mch. 25, 1882	2,747,705	792,244	580,784	2,959,165
W. W. Sheplee	Clarion	June 28, 1890	1,762,143	511,760	388,941	1,884,962
			\$243,155,207	\$ 56,038,167	\$ 42,105,872	\$257,087,502

STATE MUTUALS

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	Name of Company	Name of President	Address of President
1	Central Iowa Mutual Fire Assn.	Frank Farrell	Ft. Dodge
2	Equity Mutual Insurance Assn.	H. S. Yelsley	Lisbon
3	Farm Property Mutual Insurance Assn. of Iowa	James Watt	Des Moines
4	Grain Shippers Mutual Fire Insurance Assn.	Will E. Johnston	Ida Grove
5	Home Mutual Insurance Assn. of Iowa	J. S. Beckus	Stuart
6	Iowa Assessment Mutual Fire Insurance Assn.	T. W. Large	DeWitt
7	Iowa German Mutual Insurance Assn.	R. W. Hollembeck	Casey
8	Iowa Hardware Dealers Mutual Insurance Assn.	S. R. Miles	Mason City
9	Iowa Implement Mutual Insurance Assn.	P. F. Arney	Marshalltown
10	Iowa Mercantile Mutual Fire Insurance Assn.	A. W. Greene	Spencer
11	Keokuk Mutual Fire Insurance Assn.	W. C. Howell	Keokuk
12	Munterville Mutual F. and L. Insurance Assn.	C. E. Anderson	Dudley
13	Mutual Fire and Tornado Assn.	C. N. Doane	Newton
14	Retail Merchants Mutual Fire Insurance Assn.	W. A. Scruby	Des Moines
15	Town Mutual Dwelling House Insurance Assn.	F. E. Gordon	Sac City
16	Union Mutual Fire and Lightning Insurance Assn.	J. S. Backus	Stuart
	Total State Mutuals		
	Total County and State Mutuals		
	EXCLUSIVE TORNADO.		
1	Iowa Mutual Tornado Insurance Assn.	N. Densmore	Des Moines
	EXCLUSIVE HAIL.		
1	Corn Belt Mutual Hail Insurance Assn.	S. W. Nelson	Shenandoah
2	Des Moines Mutual Hail Insurance Assn.	O. G. Chesley	Des Moines
3	Eastern Iowa Mutual Hail Insurance Assn.	L. J. Gilmour	Long Grove
4	Farmers Mutual Hail Insurance Assn. of Iowa	Scott Rutledge	Early
5	Farmers State Mutual Hail Assn. of Emmet Co.	Mack J. Groves	Estherville
6	German Mutual Insurance Assn.	M. W. Richey	Le Mars
7	Home Mutual Hail Insurance Assn.	E. O. Fitz	Cherokee
8	Iowa Farmers Protective Mutual Hail Insurance Assn.	Z. T. Henderson	Des Moines
9	Mutual Hailstorm Insurance Assn. of Iowa	James Watt	Des Moines
10	Mutual Horticultural Insurance Assn. of Iowa	P. L. Fowler	Osceola
11	Northern Iowa Mutual Insurance Assn.	I. H. King	Clarion
	Total Exclusive Hail		
	EXCLUSIVE PLATE GLASS INSURANCE.		
1	Iowa Plate Glass Mutual Insurance Assn.	Jas. A. Swallow	Shenandoah
	Total of all Mutual Assessment Associations.		

TABLE No. 1.

Associations of the State for the year ending December 31, 1906.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1906	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1907
C. B. Holahan	Ft. Dodge	June 11, 1898	\$ 2,207,991	\$ 1,307,299	\$ 1,515,717	\$ 1,999,573
P. A. Handley	Lisbon	Sept. 12, 1898	1,032,590	416,512	409,145	1,039,957
O. L. F. Browne	Des Moines	Feb. 17, 1900	3,201,825	886,697	804,908	3,193,554
F. D. Babcock	Ida Grove	Sept. 15, 1897	6,397,370	5,501,810	5,038,900	6,860,280
H. J. Rowe	Des Moines	Jan. 18, 1902	3,597,061	1,272,988	189,570	4,690,489
G. M. Smith	DeWitt	March 12, 1900	5,570,398	3,626,100	1,825,669	7,370,799
B. B. Hollembeck	Des Moines	Jan. 3, 1906	101,815	1,298,675	888,130	512,360
A. R. Sale	Mason City	Aug. 20, 1903	824,474	1,522,314	847,223	1,509,565
D. M. Grove	Nevada	Jan. 21, 1903	926,698	1,294,423	1,080,871	1,140,160
D. L. Ryder	Spencer	Nov. 10, 1895	3,041,656	2,341,426	2,231,114	3,151,968
H. C. Overton	Keokuk	Oct. 2, 1905	309,726	164,088	42,350	431,464
O. W. Hasselroth	Dudley	March 1, 1906	368,375	109,105	89,814	387,666
J. Lindley Coon	Newton	Sept. 5, 1900	6,004,742	1,865,307	1,298,692	6,571,357
Ira B. Thomas	Des Moines	Sept. 27, 1900	1,901,857	1,242,461	1,019,608	2,124,710
C. E. Harsh	Des Moines	Jan. 1, 1892	30,380,280	7,658,061	6,364,206	31,674,135
Geo. H. Baker	Emmetsburg	March 4, 1897	4,052,363	1,562,539	1,616,304	3,998,598
			69,929,101	32,069,815	25,352,281	76,646,635
			313,084,308	88,107,982	67,458,153	333,734,137
J. B. Herriman	Des Moines	Jan. 1, 1894	113,010,939	26,475,015	24,601,024	114,884,930
A. N. Greves	Shenandoah	March 1, 1901	319,142	111,753	181,452	249,443
W. S. Hazard, Jr.	Des Moines	Feb. 10, 1899	2,867,863	2,840,948	1,960,485	3,848,326
G. M. Smith	DeWitt	May 15, 1903	223,350	80,935	37,079	267,206
Walter A. Rutledge	Des Moines	March 4, 1893	911,229	851,685	570,987	1,191,927
Edwin D. Sanborn	Estherville	June 4, 1898	1,535,531	446,746	650,028	1,332,249
R. J. Kochler	LeMars	April 1, 1901	376,712	168,242	147,852	397,102
L. A. Wiweke	Cherokee	May 21, 1906		221,975	75,380	146,595
M. F. Allmart	Des Moines	May 30, 1904	241,231	98,942	164,283	175,890
O. L. F. Browne	Des Moines	May 4, 1899	395,332	221,462	127,186	488,608
W. F. Ghormley	Des Moines	April 22, 1902	111,251	84,890	71,123	125,018
W. W. Sheplee	Clarion	June 11, 1900	132,990	45,245	56,755	121,490
			7,114,631	5,172,823	3,942,610	8,344,844
C. B. Holahan	Ft. Dodge	April, 1902	457,331	91,829	105,588	443,577
			\$433,667,209	\$119,847,649	\$ 96,107,370	\$457,407,489

TABLE

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	County	Name of Company	Cash on hand at beginning of year	Amount of re-ceipts from Assessments	Receipts from all other sources	Total
1	Adair	Fmrs. Mut. Fire Ins. Assn. of Adair Co.	\$ 183.60	\$ 2,832.93	297.50	3,314.03
2	Adair	Farmers Mutual Insurance Assn.		1,938.54		1,938.54
3	Adams	Eden Mut. Fire and L. Insurance Assn.	200.65	2,984.48	31.00	3,216.13
4	Allamakee	Ger. Fmrs. Mut. Ins. Assn. of Allia. Co.		632.95	35.23	668.18
5	Allamakee	Scandinavian Mutual Protective Assn.		2,399.70	47.00	2,346.70
6	Audubon	Greeley Mutual Fire Insurance Assn.				
7	Appanoose	Appanoose Co. Fmrs. Mut. Ins. Assn.		677.81	1,287.33	1,965.14
8	Benton	Eden Mut. Fire and L. Insurance Assn.	318.79	2,239.35	52.85	2,609.99
9	Benton	Iowa Twp. Mut. Fire Insurance Assn.	2,172.49		37.00	2,209.49
10	Benton	Vinton Mutual Fire Insurance Assn.	393.53	635.24	202.60	2,231.37
11	Black Hawk	Danish Mutual Insurance Assn.	540.98	2,293.45	207.06	2,981.49
12	Black Hawk	Fmrs. Mut. Fire and L. Insurance Assn	77.04	9,059.95	2,836.20	11,973.19
13	Boone	Fmrs. Mut. Ins. Assn. of Boone Co.	287.23	3,725.39	5,676.23	9,688.85
14	Boone	Sweedish Mutual Insurance Assn.	129.47		1,333.65	1,463.35
15	Bremer	Bremer Co. Fmrs. Mut. Fire Ins. Assn.		4,245.87	10,473.94	14,719.81
16	Bremer	First Ger. Mut. Fire Ins. Assn. Maxfield		6,745.93	1,588.22	8,334.15
17	Buchanan	Ger. Fmrs. F. L. and W. Ins. Assn.		3,266.00	466.00	3,732.00
18	Buchanan	Con. Patrons & Fmrs. Mut. Ins. Assn.	22.06		7,177.94	7,200.00
19	Buena Vista	Fmrs. Mut. Fire and L. Ins. Assn.		3,746.97	1,426.31	5,173.28
20	Butler	Butler Co. Fmrs. Mut. F. & L. Ins. Assn	832.50	7,043.91	5,725.79	13,602.20
21	Calhoun	Fmrs. Mut. F. Ins. Assn. of Calhoun Co	568.57	1,559.61	325.62	2,453.80
22	Calhoun	Ger. Fire, L. and W. Insurance Assn.	250.28	371.07	116.24	746.59
23	Carroll	Fmrs. Mut. Fire and L. Insurance Assn.	358.26	511.50	157.76	1,027.52
24	Carroll	Ger. Mut. F. L., T., W. and C. Ins. Assn	3,172.75	5,633.46	592.80	9,399.01
25	Carroll	Fmrs. Mutual Ins. Assn. of Roselle.	344.40		701.31	1,045.71
26	Carroll	Mt. Carmel Fire and L. Insurance Assn.	5.81		96.72	102.53
27	Cass	Cass Co. Fmrs. Mut. Insurance Assn.	2,067.20	3,363.59	774.96	6,145.75
28	Cass	Noble Township Protective Assn.			295.25	544.69
29	Cass	Victoria Mutual Insurance Assn.	69.27	111.60	29.75	210.62
30	Cedar	Springdale Mut. Fire Insurance Assn.	251.70		3,049.35	7,602.15
31	Cerro Gordo	Fmrs. Mut. F. L. An. of Cerro Gordo Co	2,109.47	6,146.62	1,095.41	9,351.50
32	Cherokee	Maple Valley Insurance Assn.	134.15	1,553.70		1,687.85
33	Cherokee	Western Cherokee Mut. F. and L. Assn.	5,234.88	82.98	1,039.64	6,350.50
34	Chickasaw	Fmrs. Mut. Ins. Assn. of Chickasaw Co	249.94	7,616.27	210.02	8,586.23
35	Clay	Clay Co. Fmrs. Mut. F. and L. Ins. Assn	1,115.48	3,564.01	981.30	5,660.79
36	Clayton	Fmrs. Mut. F. and L. Ins. An. Clay'n Co	896.00	8,801.53	753.23	10,450.76
37	Clayton	Fmrs. Mut. Ins. Assn. of Garnavillo.	16.74	2,573.93	488.01	3,078.68
38	Clinton	Communia Fmrs. Mut. F. and L. Assn.	49.45	3,880.77	1,837.75	5,767.96
39	Clinton	Fmrs. Mut. Fire and L. Insurance Assn.	1,364.88	4,470.25	876.18	6,611.32
40	Clinton	German Farmers Insurance Assn.	852.87	2,162.32	36.70	3,052.09
41	Clinton	Ger. Mut. Fire and L. Insurance Assn.	470.38	5.35	28.50	504.23
42	Clinton	Ger. M. F. & L. An. of Clin'n & Jac'n Cos	31.97	315.48	224.05	571.50
43	Clinton	German Mutual Insurance Assn.	180.46	1,574.69	643.12	2,398.27
44	Crawford	Farmers Mutual Insurance Society.	2,554.33	3,748.63		6,302.96
45	Crawford	Mut. F. L. T. & W. Ins. An. of Ger. Fmrs	4,584.97		967.92	5,552.89
46	Dallas	Dallas Co. Fmrs. Mut. Fire Ins. Assn.		3,688.86	309.51	3,998.37
47	Dallas	Patrons Mutual Fire Insurance Assn.	502.09	2,417.61	547.16	3,466.86
48	Decatur	Decatur Co. Fmrs. Mut. Insurance Assn	11.31	592.31		603.62
49	Delaware	Fmrs. M. F. & L. Ins. Assn. Delaware Co	444.10		335.27	779.37
50	Des Moines	Des Moines Co. Fmrs. Mut. F. Ins. Assn	56.39	1,304.32	292.12	1,652.80
51	Des Moines	German Mutual Fire Insurance Assn.	965.83	29.20	158.00	1,153.03

No. 2.

Associations of the State for the year ending December 31, 1906.

\$	Amount of losses paid during the year	Amount received by agents for services during the year	Amount received by officers and employees during the year	Amount of other expenses	Total expenses for all purposes during the year	Balance cash on hand December 31, 1906.	Amount of losses adjusted but not yet paid	No. and amount of suits commenced or in litigation.	Amount of any other liabilities.	Cost per \$1,000 during the year	Total cost per \$1,000 for a period of 5 years
2,179.76	\$ 131.25	\$ 310.83	\$ 277.35	\$ 2,890.19	\$ 414.84	\$ 20.00			\$ 255.33	\$ 2.02	\$ 10.91
1,755.28	16.94	153.05	360.72	1,957.08	1.45					2.60	17.12
1,649.83		212.04	813.47	2,675.34	549.79					1.31	8.84
157.55	127.66		31.36	316.57	371.61					.46	6.6
1,628.50	29.50	117.25	496.14	2,271.39	75.31				600.00	8.44	18.20
1,582.35	115.64	172.75	94.40	1,965.14		50.00			1,201.24	3.11	20.41
1,416.91		178.00	121.75	1,716.66	914.33					1.40	14.29
888.83		117.00	32.99	1,038.82	1,170.67					.75	7.50
54.96	202.60	34.25	34.82	913.99	913.99					.49	5.03
2,409.85		196.25	29.78	2,635.88	345.61					2.23	5.06
10,351.89		1,160.50	460.80	11,973.19					6,000.00	2.59	11.91
5,683.85		385.10	3,401.70	9,470.65	218.20				4,850.00	2.97	11.97
956.05	223.89	121.99	49.43	1,351.36	111.99				600.00	1.21	7.30
10,688.90	499.13	325.62	3,206.16	14,719.81					10,500.00	3.88	13.70
5,450.16		566.63	217.36	8,334.15			473.16			2.43	10.10
3,117.00	188.00	117.00	110.00	3,532.00	200.00	130.00	\$ 700.00		225.00	3.23	12.78
6,130.00	145.25	500.00	377.21	7,152.46	47.54				7,200.00	2.41	16.74
3,329.00	620.00		884.67	5,173.28					806.31	1.90	11.32
12,229.23	680.36	407.50	209.01	13,526.16	76.04				5,725.79	3.52	11.99
978.61		355.50	89.65	1,423.76	1,030.04			700.00		2.03	15.94
35.41		153.53	12.50	201.44	545.15					.51	20.28
505.00	48.00		95.28	729.49	298.03					1.84	9.18
4,248.01		414.75	179.53	4,842.29	4,556.72				1,500.00	1.72	9.35
786.02		225.13	9.75	1,020.90	24.81				200.00	1.19	11.82
15.05		77.77	9.71	102.53			9.45			.30	1.90
2,673.25	364.40	393.42	133.49	3,564.56	2,581.19	3.50				2.63	11.01
442.00		90.50	10.50	543.00	1.60				30.00	1.07	6.25
103.50		11.65	17.15	92.47					1.00	1.00	9.25
3,368.57		359.35	2,971.59	6,690.51	902.64					2.71	10.00
7,181.64	472.00	609.75	461.69	8,727.08	624.42					3.42	14.75
1,176.87		116.00	57.28	1,350.15	337.70					2.21	5.93
1,575.05	369.00	283.50	247.72	2,475.27	3,885.23	50.00				.83	9.65
7,471.11	4.50	200.00	366.83	8,042.44	493.79				260.85	3.48	12.75
2,728.40	355.00	598.20	350.48	4,032.08	1,628.71					2.14	9.95
9,290.95	292.50	502.72	428.59	10,450.76					146.68	3.60	14.35
2,001.76		513.23	324.40	2,839.39	239.29			62.92		1.55	6.35
4,708.76		212.09	828.42	5,749.27	18.69				1,800.00	3.20	11.74
2,291.18	309.00	607.79	268.71	3,476.68	3,134.64					1.01	11.32
2,500.00		272.60	26.68	2,799.28	252.81					2.53	11.88
195.16		23.00	26.18	244.34	259.89					.43	5.58
304.00	23.00	81.25	81.83	490.08	81.42					.99	4.74
1,952.18		253.05	34.08	2,239.31	158.96				612.00	2.83	8.36
3,794.99		676.55	135.40	4,606.94	1,696.02					2.02	12.75
1,931.75		1,166.80	93.69	3,192.15	2,390.74					.78	7.31
2,426.93	158.61	401.66	1,011.17	3,998.37					2,935.49	2.09	16.25
1,890.10	277.40	323.05	126.50	2,617.05	849.81					2.61	15.01
550.00			8.00	558.00	50.02					6.91	24.53
179.90	79.05	234.29	11.50	504.64	274.73					.59	12.78
329.66	179.25	242.00	112.31	863.22	789.61					.62	8.51
1,064.40		71.00	16.00	1,151.40	1.63				110.00	1.17	9.87

TABLE

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	County	Name of Company	Cash on hand at beginning of year	Amount of re-ceipts from Assessments	Receipts from all other sources	Total
51	Des Moines	German Catholic Mut. Fire Ins. Assn.	\$ 1,417.80	\$ 484.40	\$ 52.70	\$ 1,954.90
52	Des Moines	Mut. Ger. Protestant Fire Ins. Assn.	3,739.68	1,504.50	175.14	5,419.32
53	Des Moines	Swedish Mut. F. & L. Assn. Des Moines Co.	1,236.33	1,148.30	.....	2,385.23
54	Des Moines	Swedish Luth. M. F. L. An. of Burlington	648.88	7,088.02	979.97	8,716.87
55	Dickinson	Dickinson Co. Fmrs. Mut. Ins. Assn.	516.67	1,087.34	297.30	1,901.31
56	Dubuque	Dubuque Co. Fmrs. Mut. Ins. Assn.	310.27	8,154.67	873.41	9,338.35
57	Dubuque	Cascade Fmrs. Mut. F. and L. Assn.	49.49	671.59	200.22	2,462.21
58	Emmet	Fmrs. M. F. & L. Ins. Assn. Emmet Co.	632.11	1,176.12	653.98	12,280.76
59	Fayette	Fmrs. Mut. F. and L. L. A. of Fayette Co.	3,911.75	7,390.00	979.01	4,026.75
60	Fayette	German Mutual Fire Insurance Assn.	1,676.33	8,120.03	230.39	6,928.96
61	Floyd	Floyd Co. Farmers Mutual Ins. Assn.	1,197.56	5,725.21	6.19	5,169.53
62	Franklin	Franklin Co. Fmrs. Mut. F. & L. L. A.	2,629.08	.....	2,540.45	978.81
63	Freemont	Farmers Mut. F. & L. Insurance Assn.	61.13	679.91	237.87	4,685.25
64	Greene	Farmers Mut. F. & L. Insurance Assn.	1,179.20	4,600.00	1,043.54	6,822.74
65	Grundy	Grundy Co. Fmrs. M. F. & L. Ins. Assn.	883.88	3,889.71	581.40	5,354.99
66	Guthrie	F. M. F. L. A. of Guthrie & Adair Cos.	335.87	2,889.27	424.18	3,709.32
67	Hancock	F. M. L. A. of Germ. S. of M. F. church.	42.12	2,178.40	177.73	2,398.25
68	Hancock	Fmrs. Mutual Fire and Lightning Assn.	1,460.52	.....	2,207.39	3,667.91
69	Hardin	F. M. L. Assn. of Hardin & Franklin Cos.	2,106.04	441.26	661.10	3,208.40
70	Hardin	Providence Twp. Mutual Ins. Assn.	137.00	690.23	170.70	997.33
71	Harrison	Harrison Co. Mutual F. & L. Ins. Assn.	241.14	6,869.90	457.81	7,568.85
72	Henry	Henry Co. Farmers Mutual Ins. Assn.	1,321.81	7,264.58	4,388.97	12,975.36
73	Henry	Svea Mut. Protective Fire Ins. Assn.	1,040.09	.....	172.12	1,212.21
74	Howard	Union Mutual F. & L. Insurance Assn.	.....	6,240.98	600.34	6,841.32
75	Humboldt	Humboldt Mutual Insurance Assn.	2,375.68	2,804.02	118.20	5,297.90
76	Ida	Blaine Center Mutual F. & L. Ins. Assn.	.....	1,258.39	923.91	2,182.30
77	Iowa	Lenox Fire and Lightning Ins. Assn.	381.40	.....	19.50	400.90
78	Iowa	Patrons Mutual Insurance Assn.	.....	3,507.95	506.28	4,014.23
79	Jackson	Farmers Mutual Aid Assn.	2,947.82	10,368.19	537.00	13,853.01
80	Jasper	Fmrs. Mut. F. & L. Ins. A. of Jasper Co.	998.12	10,178.66	835.36	12,012.14
81	Jefferson	Farmers Insurance Union	.....	5,437.02	167.40	5,604.42
82	Johnson	Lincoln Mutual Insurance Assn.	74.88	5,101.70	1,888.38	7,064.96
83	Johnson	Northwestern Farmers Mut. Ins. Assn.	797.21	3,590.79	765.46	5,153.46
84	Johnson	Liberty Sharon & Wash. Twp. Ins. Assn.	20.85	1,155.88	61.89	1,238.62
85	Johnson	Union Farmers Mutual Insurance Assn.	3.81	.....	307.09	310.90
86	Jones	Germ. Mutual F. & L. Insurance Assn.	325.93	879.62	54.25	1,259.80
87	Jones	Bohemian Fmrs. Mutual Fire Ins. Assn.	139.80	.....	117.00	256.80
88	Keokuk	Farmers Pioneer Insurance Assn.	169.97	3,222.47	27.00	3,419.44
89	Madison	Madison Co. Mutual Insurance Assn.	.....	2,811.15	374.50	3,185.65
90	Kossuth	Kossuth Co. Mutual Insurance Assn.	1,804.71	2,220.03	299.65	4,324.39
91	Lee	Lee Co. Farmers Home Mut. I. A.	36.38	1,096.77	203.15	1,336.30
92	Lee	Peoples Mutual Insurance Assn.	.....	757.87	126.59	884.46
93	Linn	Bohemian Mutual F. & L. Ins. Assn.	2,057.14	.....	1,545.11	3,602.25
94	Linn	Brown Twp. Mutual Insurance Assn.	966.91	.....	500.05	1,466.96
95	Linn	Ceska Farmerska Insurance Assn.	1,766.34	3,076.99	706.95	5,553.38
96	Linn	Linn Twp. Farmers Mut. Ins. Assn.	614.50	4,008.35	356.26	4,979.14
97	Linn	West Side Mutual Insurance Assn.	269.75	3,206.62	3,476.37	.....
98	Linn	Marion Mutual Insurance Assn.	12.10	.....	18.75	30.85
99	Louisia	Fmrs. Mut. F. & L. Assn. of Louisa Co.	24.28	5,515.16	1,247.22	6,786.66
100	Lucas	Farmers Mutual F. & L. Ins. Assn.	103.72	1,090.24	149.11	1,343.07
101	Maahaska	Prairie Farmers Mutual Ins. Assn.	.....	6,070.00	.....	6,070.00
102	Marshall	Iowa Valley Mutual Insurance Assn.	24.86	1,099.13	100.00	1,223.99
103	Marshall	Marshall Co. Farmers Mut. Ins. Assn.	92.83	3,612.78	.....	3,705.61
104	Mitchell	Fmrs. Mut. F. Ins. Assn. of Mitchell Co.	2,034.59	5,244.98	1,261.79	8,541.36
105	Mitchell	German Farmers Insurance Assn.	118.95	1,840.68	144.74	2,104.37

No. 2—CONTINUED.

Associations of the State for the year ending December 31, 1906.

Amount of losses paid during the year	Amount received by policyholders for services during the year	Amount received by officers and employees during the year	Amount of other expenses	Total expenses for all purposes during the year	Balance cash on hand December 31, 1906	Amount of losses adjusted but not yet paid	No. and amount of losses re-sisted or in litigation	Amount of any other liabilities	Cost per \$1,000 during the year	Total cost per \$1,000 for a period of 5 years
\$ 88.25	\$ 109.00	\$ 31.00	\$ 4.70	\$ 144.70	\$ 1,810.20	.....	.....	.....	\$ 83	\$ 5.45
270.25	.....	374.00	51.50	513.75	4,905.37	.....	.....	.....	70	9.28
1,306.75	.....	657.75	3,110.28	5,074.78	1,647.68	.....	.....	.....	1.04	6.38
692.45	.....	131.27	32.21	855.93	3,642.09	.....	.....	.....	1.27	17.70
7,806.62	408.00	691.00	342.73	9,388.35	1,045.38	.....	.....	.....	1.14	8.14
768.20	.....	119.58	33.52	921.30	.....	\$ 169.50	.....	\$ 1,390.82	4.25	15.90
1,507.40	264.00	420.07	178.28	2,369.75	32.46	.....	.....	130.14	1.35	12.50
6,451.82	.....	489.17	216.76	7,157.75	5,123.01	.....	.....	.....	2.07	11.88
2,506.14	.....	380.24	112.09	2,998.47	1,028.28	.....	.....	.....	1.84	12.21
3,545.45	222.24	397.05	220.55	4,385.29	2,543.67	.....	.....	.....	1.92	6.52
1,324.25	.....	111.60	102.46	1,538.31	3,631.32	.....	.....	.....	1.11	7.28
505.00	145.00	81.00	52.02	784.62	194.19	.....	.....	.....	1.35	4.93
4,685.25	345.00	405.76	148.48	5,584.49	1,238.25	.....	.....	.....	2.13	8.77
4,392.61	16.00	205.60	170.69	4,784.90	570.09	1,101.50	.....	.....	2.60	9.71
2,326.10	212.09	216.30	178.84	2,933.33	775.99	.....	.....	.....	2.34	10.22
1,290.00	172.50	270.18	177.00	1,909.68	488.57	.....	.....	.....	2.53	15.05
427.00	184.00	122.50	15.99	749.49	2,918.42	.....	.....	.....	1.80	16.36
1,523.50	353.00	621.87	232.94	2,731.31	477.00	.....	.....	.....	1.64	6.22
702.50	50.23	206.01	.....	958.74	39.19	.....	.....	.....	1.35	9.11
6,290.47	35.00	448.28	430.72	7,204.47	364.38	.....	.....	.....	1.26	13.14
4,907.35	1,073.00	.....	5,383.15	11,363.70	1,611.65	313.00	.....	.....	3.06	15.56
28.55	.....	78.95	6.85	114.35	1,097.85	.....	.....	.....	2.80	16.82
3,988.92	325.00	440.71	1,214.50	5,979.03	862.29	.....	.....	.....	.31	4.48
1,731.11	54.82	100.00	.....	1,981.74	3,916.16	.....	.....	.....	2.29	14.07
1,272.82	229.00	218.00	95.17	1,814.99	367.31	.....	.....	.....	.87	5.39
235.34	.....	33.30	.....	268.64	132.26	.....	.....	.....	2.07	10.58
1,188.02	.....	511.00	148.00	1,847.02	2,167.21	.....	.....	.....	.45	3.90
4,417.50	170.85	489.50	285.64	5,363.49	8,489.52	1,009.20	.....	.....	244.10	1.00
7,598.97	696.41	450.00	2,823.58	11,558.96	453.18	.....	.....	.....	598.35	1.27
4,707.96	187.04	146.10	191.08	5,232.18	372.24	.....	.....	.....	467.66	3.62
6,070.79	191.64	189.69	602.04	7,064.16	.....	.....	.....	.....	3.24	14.15
3,205.24	1,119.20	129.75	4,454.19	699.27	.....	.....	.....	.....	7.41	16.22
738.75	.....	57.60	216.93	1,013.28	225.34	.....	.....	.....	2.27	9.66
112.60	.....	173.00	23.50	309.10	1.80	.....	.....	.....	1.55	14.88
273.97	.....	475.46	26.31	775.74	484.06	.....	.....	.....	100.00	.57
22.00	.....	95.00	11.35	128.35	128.45	.....	.....	.....	.....	.....
2,191.87	.....	285.40	186.65	2,663.92	755.52	.....	.....	.....	.61	6.92
2,336.20	264.40	138.95	110.90	2,850.45	335.20	.....	.....	.....	.47	3.62
2,983.75	107.00	359.25	101.75	3,551.75	772.64	.....	.....	.....	1.62	10.83
1,110.10	.....	176.00	44.95	1,331.05	5.25	1,674.00	.....	.....	2.45	11.07
148.79	100.42	147.63	89.92	386.76	.....	.....	.....	.....	1.25	9.51
643.05	.....	400.00	141.44	1,184.49	.....	.....	.....	.....	2.02	12.02
663.00	.....	259.50	39.75	962.25	504.71	.....	.....	.....	1.67	12.51
2,994.00	453.00	156.30	80.85	3,684.45	1,868.93	.....	.....	.....	1.32	7.40
3,806.74	.....	87.10	396.58	4,290.42	688.72	.....	.....	.....	.85	4.71
1,524.25	.....	497.65	139.00	2,160.90	1,315.47	.....	.....	.....	1.96	7.40
5,636.51	246.82	14.35	16.50	6,722.88	63.77	.....	.....	.....	2.81	9.31
297.50	48.00	148.00	86.09	579.59	763.48	.....	.....	.....	1.18	8.75
5,050.00	350.00	343.00	327.00	6,070.00	.....	.....	.....	.....	30	4.45
637.12	.....	57.75	463.67	1,158.54	65.45	.....	.....	.....	3.21	13.12
3,376.30	.....	132.30	115.60	3,624.26	81.35	.....	.....	.....	1,500.00	3.21
5,281.38	914.20	291.98	99.85	6,587.41	1,063.95	.....	.....	.....	3.21	13.12
1,699.70	.....	196.06	16.37	1,912.13	192.24	.....	.....	.....	1.09	15.89

TABLE

An exhibit of the business of the Assessment Fire, Hail and Tornado

Number	County	Name of Company	Cash on hand at beginning of year	Amount of re-ceipts from assessments	Receipts from all other sources	Total
106	Monona	Farmers Mutual Fire Insurance Assn.	\$ 213.97	\$ 900.43	\$ 38.00	\$ 1,152.40
107	Montgomery	Villisca Mutual F. & L. Insurance Assn.		2,085.54	846.13	2,931.67
108	Muscatine	Farmers Mutual F. & L. Insurance Assn.	1,257.65		1,591.49	2,849.14
109	Muscatine	White Pigeon F. & L. Insurance Assn.	2,290.34	4,176.24	374.13	6,840.71
110	Osceola	Fmrs. Mut. F. & L. I. A. of Osceola Co.	1,231.20	371.63	451.17	2,054.00
111	O'Brien	Farmers Mut. F. & L. Insurance Assn.	4,297.44	2,264.54	1,049.70	7,611.68
112	Page	Morton Farmers Mutual Ins. Assn.	38.66	7,670.96	1,225.12	8,934.74
113	Palo-Alto	Farmers Mutual Insurance Assn.	1,715.05	570.89	738.17	3,024.11
114	Plymouth	Farmers Mutual Insurance Assn.	473.16	1,297.31	53.00	1,823.47
115	Pocahontas	Pocahontas Co. Mut. F. & L. Ins. Assn.		8,030.01	3,209.37	11,239.38
116	Polk	Farmers Mut. F. Ins. Assn. of Polk Co.	233.41	6,318.51	500.98	7,052.90
117	Polk	Swedish Mutual Insurance Assn.	3,338.37		682.41	4,020.78
118	Pottawattamie	Pottawattamie Co. Fmrs. M. F. I. Assn.	24.48	13,869.17	2,464.36	16,358.01
119	Poweshiek	Poweshiek Co. Fmrs. Mut. Ins. Assn.	1,107.27	2,964.98	198.50	4,270.75
120	Ringgold	Fmrs. Mut. F. Ins. Assn. of Ringgold Co.	17.75	3,243.43	359.44	3,620.62
121	Sac	Sac County Fmrs. Mut. Fire Ins. Assn.	2,705.78	3,361.63	965.32	6,932.73
122	Scott	Scott County Farmers Mut. Ins. Assn.	1,170.11	1,897.92	182.27	3,190.30
123	Scott	German Mut. F. I. Assn. of Scott County	13,413.81	17.75	1,973.63	15,405.19
124	Scott	Mut. F. Self I. A. of Ger. Householders.	2,360.12	2,965.03	1,103.00	6,448.15
125	Scott	Walcott Mut. Fire Insurance Assn.	3,011.05		1,217.87	4,228.92
126	Shelby	Danish Mut. Fire Insurance Assn.	132.19	3,284.75	373.98	3,790.92
127	Shelby	Farmers M. F. Ins. Assn. of Shelby Co.	434.49	3,941.93	939.68	5,316.10
128	Shelby	Westphalia Mutual Insurance Assn.	222.14	2,230.79	85.39	2,538.32
129	Sioux	Fmrs. M. I. Assn. of Sioux & Lyon Cos.	1,144.58	2,766.63	28.84	3,940.05
130	Sioux	German Farmers Insurance Assn.	3,635.70		482.75	4,118.45
131	Story	Farmers Mut. Fire and L. Ins. Assn.	325.53	4,300.12	889.23	5,514.88
132	Story	Farmers Mutual Insurance Association	160.02	2,306.55	2,240.51	4,757.08
133	Story	Fieldberg Mutual Insurance Assn.	46.93	464.29	490.86	992.08
134	Tama	Farmers Mutual Aid Assn. of Tama Co.	2,418.14	1,738.94	392.36	4,549.44
135	Tama	Mut. I. Assn. of Ger. Fmrs. of Tama Co.	1,505.51	2,138.69		3,644.20
136	Taylor	Farmers Mut. Fire and L. Ins. Assn.		1,450.00	150.00	1,600.00
137	Van Buren	Southern Van Buren County Ins. Assn.	179.00	2,966.00	233.00	3,378.00
138	Van Buren	Farmers Mutual Protective Association.	63.63	7.14	421.98	492.75
139	Wapello	Kirkville Mut. Fire and L. Ins. Assn.	49.05	375.00		424.05
140	Warren	Warren Co. Fmrs. Mut. Fire Ins. Assn.		866.44	261.06	1,127.50
141	Wayne	Wayne Co. Fmrs. Mut. Fire & L. Assn.	1,430.82	2,016.60		3,447.42
142	Webster	Far. Mut. I. A. of Webster and adj. Cos.	2,730.33	11,767.82	3,570.56	18,068.71
143	Webster	Scan. M. I. A. of Webster and adj. Cos.	3,540.36		2,422.11	5,962.47
144	Washington	Farmers Mutual Insurance Association.	2,423.35	14,472.00	1,648.69	18,544.04
145	Winnebago	Farmers Mut. Fire and L. Ins. Assn.	427.39		2,644.70	3,072.09
146	Winnesiek	Bohemian Mutual Pro. Association	2,136.98		357.99	2,494.97
147	Winnesiek	Norwegian Mutual Pro. Association	308.51	4,535.01	60.60	4,904.12
148	Winnesiek	Farmers Mut. Fire and L. Ins. Assn.	1,607.27	4,976.39	581.74	7,165.40
149	Winnesiek	German Mutual Fire Insurance Assn.	35.52	1,474.30	8.46	1,518.28
150	Woodbury	M. F. L. & T. I. A. of Ger. F. of M. & W. Cos.	649.75		222.35	872.10
151	Woodbury	Woodbury and Plymouth Co's Ins. Assn.	269.44	1,893.92	809.68	2,973.04
152	Worth	Farmers Mutual Insurance Assn.	2,621.60	430.55	2,304.71	5,356.86
153	Wright	Farmers Mutual Insurance Assn.	2,428.25	3,728.85	970.76	7,127.86
Total County Mutual Assessment Ins. Assns.			\$149,524.90	\$422,201.13	\$129,158.64	\$700,884.67

No. 2—CONTINUED.

Associations of the State for the year ending December 31, 1906.

Amount of losses paid during the year	Amount received by officers and employees during the year	Amount of other expenses	Total expenses for all purposes during the year	Balance cash on hand December 31, 1906	Amount of losses adjusted but not yet paid	No. and amount of losses re-sisted or in litigation	Amount of any other liabilities	Cost per \$1,000 during the year	Total cost per \$1,000 for a period of 5 years
\$ 429.37	\$ 107.50	\$ 28.52	\$ 557.99	\$ 594.41				\$ 1.47	\$ 2.45
2,002.35	308.50	84.11	2,394.96	339.21			\$ 300.00	2.40	12.98
1,725.56	308.50	538.35	2,572.41	2,849.14			1,061.89	1.77	9.36
5,168.20	366.40	176.95	5,711.55	1,129.16				2.04	15.28
1,002.63	119.00	128.38	1,239.80	680.19	\$ 350.00			1.52	10.65
1,471.10	525.55	552.54	2,549.19	4,986.64	25.00			1.19	11.44
6,670.42	1,120.00	1,131.26	8,921.68	13.06			1,054.04	5.08	16.20
1,555.71	227.43	293.41	2,180.55	855.99	10.00			1.12	7.99
1,389.20	56.00	52.10	1,497.30	326.17				1.14	5.42
9,673.90	426.00	819.25	11,239.38				1,496.83	4.20	18.01
5,093.92	536.63	1,098.36	6,728.91	323.09	725.00		800.00	2.94	19.00
18.20	213.65	10.00	241.85	3,778.93				.92	5.66
11,584.27	1,532.00	1,516.80	15,213.91	1,144.10	25.00			2.71	15.06
1,253.70	78.35	569.57	1,891.62	2,243.84				.86	9.83
2,355.09	134.26	380.06	2,771.77	3,151.18				3.09	13.80
4,261.94	300.00	144.00	4,707.98	1,955.65				2.13	9.57
2,773.00	111.00	63.00	2,947.00	200.03			5.00	6.07	13.03
4,055.00	450.00	260.85	4,765.85	10,639.34			1,000.00	2.30	7.29
3,274.75	279.50	55.30	3,609.55	2,838.60				2.20	7.57
320.70	193.00	93.17	606.87	3,622.05				.71	10.61
1,967.83	1,141.95	230.70	3,340.48	450.44				1.07	6.77
2,120.15	738.00	118.44	3,030.09	2,286.01				1.56	11.97
2,227.00	160.58	10.54	2,398.12	140.80				4.01	10.02
1,549.10	262.38	209.07	2,020.55	1,919.50				1.47	8.56
2,553.36	83.05	603.02	3,239.43	796.69				1.09	8.86
3,619.88	461.40	552.82	4,634.10	43.02	\$ 500.00			3.13	12.69
3,818.44	450.30	353.33	4,622.07	4,757.08	672.16			2.82	12.57
274.50	140.43	170.64	585.57	139.97				2.63	8.53
3,498.61	645.22	176.18	4,320.01	229.43	570.00			2.46	9.13
2,052.00	644.92	57.83	2,754.75	889.45				1.47	11.22
1,133.85	110.00	40.00	1,333.85	266.15				2.10	9.50
2,694.00	319.00	365.00	3,378.00					2.90	14.50
332.00	114.00	46.75	492.75				256.69	.50	5.33
226.55	73.00	65.25	364.80	39.25				1.48	9.00
734.39	61.00	142.66	938.05	136.54			234.80	2.13	13.29
757.04	213.28	1,792.81	2,763.13	684.29				2.19	12.37
8,283.52	1,745.28	1,289.10	11,317.90	110.32	1,115.00		2,000.00	4.36	15.67
725.50	371.00	209.00	1,305.50	4,483.94				.73	7.69
13,887.75	998.30	268.01	16,528.06	2,015.98				2.45	14.13
1,789.75	271.25	591.45	2,652.45	145.39	900.00		1,064.79	1.55	6.93
1,297.44	198.00	38.89	1,534.33	960.64				1.63	12.12
3,651.02	69.25	161.38	3,917.65	888.45			60.00	1.92	11.47
5,276.53	765.54	102.00	6,144.07	1,021.33	994.00			1.51	7.71
1,439.00	38.00	11.35	1,488.35	29.93	3.50			4.90	10.52
391.85	138.10	106.25	636.20					.86	7.95
1,136.82	280.00	357.25	1,774.07	987.74	50.00			1.64	8.25
4,228.89	400.00	354.00	5,078.78	278.08				1.78	7.43
4,406.67	444.00	583.50	5,434.17	948.31				3.38	12.40
\$ 411,904.88	\$ 823,528.80	\$ 850,794.20	\$ 2,092,227.88	\$ 153,721.95	\$10,442.97	\$ 2,022.92	\$60,910.22	\$ 2.18	\$ 10.57

STATE MUTUALS

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	Name of Company	Cash on hand at beginning of year.	Amount of receipts from assessments	Receipts from all other sources	Total	Amount of losses paid during the year
1	Central Iowa Mutual Fire Association....		\$ 19,155.34	\$ 1,785.51	\$ 20,940.85	\$ 9,923.70
2	Equity Mutual Insurance Association....	325.37	10,389.67	655.46	11,379.50	2,455.52
3	Farm Property Mut. Ins. Assn. of Iowa....	187.56	6,376.06	74.19	6,637.81	2,957.26
4	Grain Shippers Mut. Fire Ins. Assn....	2,280.39	87,536.45	32,769.84	122,586.68	90,353.47
5	Home Mutual Insurance Assn. of Iowa....	611.45		3,169.12	3,780.57	253.70
6	Iowa Assessment Mutual Fire Ins. Assn....	223.88	45,025.88	5,389.65	50,639.41	22,889.24
7	Iowa German Mutual Insurance Assn....		7,739.38	746.65	8,486.03	535.15
8	Iowa Hardware Dealers Mut. Ins. Assn....	8,120.83	22,351.60	4,104.23	34,576.66	14,875.16
9	Iowa Implement Mutual Insurance Assn....	874.67	16,746.12	1,680.63	19,301.42	6,549.67
10	Iowa Mercantile Mutual Fire Ins. Assn....	3,079.28	26,377.63	4,864.38	34,311.29	13,276.54
11	Keokuk Mutual Fire Insurance Assn....	1,206.68	2,109.00		3,315.68	906.98
12	Munterville Mut. Fire & Light. Ins. Assn....		910.51	228.28	1,138.79	367.65
13	Mutual Fire and Tornado Association....	1,073.14	4,755.20	7,574.09	13,402.43	2,415.17
14	Retail Merchants Mutual Fire Ins. Assn....	56.48	20,875.35	1,533.17	22,465.00	10,586.31
15	Town Mutual Dwelling House Ins. Assn....	2,603.10	32,889.08	25,675.11	61,167.29	17,605.34
16	Union Mutual Fire and Light. Ins. Assn....	1,593.42	42,225.61	12,101.75	55,920.78	29,446.64
	Total State Mutuals.....	\$ 22,236.25	\$ 345,471.88	\$102,342.06	\$ 470,050.19	\$225,387.50
	Total County and State Mutual Assessment Associations.....	171,761.15	767,673.01	231,500.70	1,170,934.86	637,302.38
EXCLUSIVE TORNADO						
1	Iowa Mutual Tornado Insurance Assn....	5,745.93	107,116.13	46,567.57	159,429.63	9,649.07
EXCLUSIVE HAIL						
1	Corn Belt Mutual Hail Insurance Assn....	16.68	3,616.75	1,228.38	4,861.81	463.60
2	Des Moines Mutual Hail Insurance Assn....	11,173.38	98,236.18	2,668.25	112,077.81	21,946.90
3	Eastern Iowa Mutual Hail Association....	157.08	5,497.18	592.12	6,246.38	5,437.32
4	Farmers Mutual Hail Ins. Assn. of Iowa....	11,226.35	31,230.14	237.90	42,694.39	10,654.01
5	Farmers State Mut. Hail A. of Emmet Co....	9,829.96	36,390.77		46,220.73	7,920.73
6	German Mutual Insurance Association....	1,889.92	9,425.83	53.64	11,319.39	5,044.10
7	Home Mutual Hail Insurance Association....		4,581.76	143.50	4,725.26	295.55
8	Iowa Fmrs. Pro. Mut. Hail Ins. Assn....	576.77	6,221.14	2,540.00	9,337.91	1,280.46
9	Mutual Hailstorm Ins. Assn. of Iowa....	1,606.71	12,788.32	22.73	14,417.76	4,133.80
10	Mutual Horticultural Ins. Assn. of Iowa....	176.86	4,847.83	1,226.97	6,251.66	1,629.21
11	Northern Iowa Mutual Insurance Assn....	99.86	3,435.71	290.50	3,826.07	704.40
	Total Exclusive Hail.....	\$ 36,703.57	\$ 216,271.61	\$ 9,003.99	\$ 261,979.17	\$ 59,520.08
EXCLUSIVE PLATE GLASS INSURANCE						
1	Iowa Plate Glass Mutual Insurance Assn....	63.50	2,681.97		2,745.47	1,132.85
	Total of all Mutual Assessment Assns....	\$214,274.15	\$1,093,742.72	\$287,072.26	\$1,585,089.13	\$707,604.38

*Includes \$6,550.00 of 1905 liabilities paid during the year 1906. †Includes \$11,390.41 of 1905 liabilities paid during the year 1906.

-TABLE No. 2.

Associations of the State for the year ending December 31, 1906.

Amount received by agents for services during year	Amount received by officers during year	Amount received by employees during year	Amount of other expenses	Total expenses for all losses during year	Balance each on hand December 31, 1906	Amount of losses adjusted but not yet paid	No. and amount of losses re-listed or in litigation	Amount of any other liabilities	Cost per \$1,000 during year	Total cost per \$1,000 past five years
\$ 3,540.20	\$ 1,314.70	\$ 1,608.00	\$ 4,403.91	\$ 20,820.51	\$ 120.34	\$ 1,072.72	\$ 2,000.00	\$ 4,000.00	\$10.00	\$55.13
646.52	1,775.00	909.45	5,150.42	10,946.91	432.59	60.00		1,306.25	9.21	155.98
648.56	600.00	4,350.50	1,844.71	6,524.03	113.78	30.00		800.00	2.04	22.00
12,649.88	5,198.47	4,320.00	6,505.50	19,117.32	3,469.36	1,207.75	5,500.00	2,000.00	13.31	61.75
1,424.07	715.00	170.00	919.71	3,482.48	298.00			300.00	.84	8.08
9,859.11	2,856.76	2,520.00	9,611.23	47,736.34	2,903.07	2,000.00			7.37	36.75
68.86	1,290.67	829.50	4,710.36	7,434.54	1,051.49	521.00	1,400.00	17,128.89	24.02	
1,344.29	1,652.60		4,815.95	22,708.09	11,868.57				19.37	
4,316.31	1,025.00	487.61	6,091.92	18,470.51	830.91	2,690.00	1,000.00	85.00	17.77	
5,726.51	2,888.26	1,140.37	6,871.67	24,903.35	4,407.94	1,256.64	2,400.33		9.65	59.87
50.96	250.00	73.00	1,088.42	2,369.36	946.32		1,075.00		6.04	
	288.97		402.33	1,008.95	121.84		200.00		2.66	15.50
2,023.70	787.52	456.00	6,808.75	12,584.14	818.29	500.00		2,800.00	2.00	19.61
3,277.58	6,074.71	1,921.87	5,060.91	21,477.41	987.59	2,373.52	1,000.00	1,050.00	10.67	58.92
8,500.00	4,066.42	3,074.68	11,689.32	44,935.76	16,241.53				1.23	6.84
6,965.44	2,675.28	2,767.89	12,177.46	54,032.71	1,888.07		2,000.00	6,116.38	13.42	58.35
\$ 61,024.99	\$ 28,025.48	\$20,741.87	\$ 88,362.57	\$ 423,552.41	\$ 46,497.78	\$11,701.33	\$16,575.33	\$35,586.52	\$ 5.77	
84,553.79	78,819.68	20,741.87	149,297.41	970,715.23	200,219.73	22,144.30	18,598.25	96,496.74	3.00	
21,376.25	7,117.06	7,724.61	122,701.82	68,170.81	91,258.82				.49	5.60
1,400.38	1,716.37		1,278.21	4,859.56	3.25			458.23	17.08	100.35
42,284.69	10,000.00	2,318.45	14,615.35	91,161.39	20,913.42	130.00			23.42	133.40
201.23	205.00		194.86	6,128.41	117.97				24.98	
8,104.35	3,467.50	2,530.29	4,485.61	29,267.76	13,426.63				27.89	168.39
8,136.87	10,900.00	2,276.00	2,206.03	31,339.63	14,881.10				21.85	137.01
525.36	1,200.00	450.00	1,121.78	8,341.24	2,978.15				21.55	102.39
1,654.74	1,030.00	536.65	683.85	4,250.77	474.49				43.72	
947.54	2,900.00	380.00	3,639.47	9,117.47	220.44				25.00	147.50
2,894.77	1,900.00	1,300.50	2,071.38	12,199.45	2,218.31				54.95	157.43
889.92	1,007.75	473.02	2,297.96	6,248.73	2.93					
669.61	624.80	70.93	487.22	2,547.96	1,278.11				20.62	127.00
\$ 67,765.46	\$ 34,771.42	\$10,342.72	\$ 33,061.69	\$ 205,464.37	\$ 56,514.80	\$ 130.00	\$ 2.36	\$ 458.23	\$26.55	
674.97	400.00	200.00	232.86	2,610.68	104.79				6.00	\$32.85
\$174,373.47	\$121,108.16	\$38,809.20	\$205,045.78	\$1,246,991.09	\$348,098.14	\$22,274.30	\$18,600.61	\$96,954.97	\$ 2.79	

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH OF THE AACHEN AND MUNICH FIRE
INSURANCE COMPANY, OF AIX-LA-CHAPELLE, GERMANY.

Organized under the laws of the Empire of Germany, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

Trustees in the United States:

CHARLES A. SCHIEREN, of Brooklyn, N. Y. ERNST THALMANN, of New York City.
HENRY E. OWEN, of New York City.

[Organized or incorporated June 24, 1825.

Commenced business in the United States in 1835.]

United States Manager, JOSEPH A. KELSEY.

Principal office in United States, No. 46 Cedar Street, New York City.

Amount of ledger assets December 31, 1905.....\$ 1,479,513.37

Income

Gross premiums written or renewed during the year.....	\$ 1,321,779.82
Deduct reinsurance, rebate, abatement and return premiums.....	320,815.50
Total premiums (other than perpetual).....	\$ 1,000,964.32
Interest on bonds and dividends on stocks.....	44,175.00
Interest on deposits.....	17,229.89
Interest from all other sources.....	111.75
Total interest.....	\$ 61,516.64
Received from home office.....	2,964,482.67
Total income.....	\$ 4,026,963.63

Disbursements

Gross amount paid for losses (including \$65,249.64 occurring in previous years).....	\$ 3,816,736.78
Deduct amount received for salvage, \$2,382.91; and for reinsurance in other companies, \$497,403.00.....	499,796.91
Net amount paid for losses.....	\$ 3,316,940.87
Commissions or brokerage.....	210,238.75

Salaries, fees and all other charges of officers, clerks, agents and other employees.....	\$ 66,942.02
Rents.....	6,001.97
All other taxes, licenses and insurance department fees.....	32,915.61
Remitted to home office.....	15,452.63
All other disbursements:	
Advertising, printing and stationery, \$7,728.49; postage, telegrams, exchanges and express, \$10,094.69; miscellaneous expenses, \$46,860.95.....	64,684.13
Total disbursements.....	\$ 3,723,175.98

Ledger Assets

Book value of bonds, excluding interest.....	\$ 1,356,140.50
Cash in the company's principal office, New York City.....	\$ 42.75
Cash belonging to the company deposited in banks and trust companies and in branch offices, as follows:	
National Bank of Commerce, New York, \$15,736.99; Ladenburg, Thalmann & Co., New York, \$222,187.05; Anglo-California Bank, San Francisco, Cal., \$23,387.50; Security Savings Bank, Los Angeles, Cal., \$8,130.11.....	269,441.65
Total.....	\$ 269,484.40
Agents' balances representing business written subsequent to October 1, 1906.....	135,438.27
Agents' balances representing business written prior to October 1, 1906.....	2,237.85
Total ledger assets.....	\$ 1,793,301.02

Non-Ledger Assets

Interest due and accrued on bonds and stocks.....	\$ 14,965.00
Total.....	\$ 14,965.00
Other non-ledger assets, viz: Due from other companies for reinsurance on losses already paid, viz:	
American of Philadelphia (\$4,050.00 carried in at 50 per cent), \$2,025.00; Agricultural, Watertown, N. Y., \$2,375.00; Hanover, New York, N. Y., \$1,750.00; Insurance Co. N. A., Philadelphia, \$1,732.50; National, Hartford, \$9,255.14; London Assurance, London, \$6,337.60; Prussian National, Stettin, Germany, \$2,375.00; Rochester German, Rochester, N. Y., \$1,562.60; Sun, London, \$9,250.34.....	
Total.....	43,263.18
Gross Assets.....	\$ 1,841,529.20

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1906.....	\$ 2,237.85
Depreciation from book value of ledger assets to bring same to market value, viz.: On bonds.....	44,948.00
Total.....	47,185.85
Total admitted assets.....	\$ 1,794,343.35

Non-Ledger Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 12,059.58
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	225,396.82
Gross claims for losses resisted.....	13,550.82
Total.....	\$ 250,998.22
Deduct reinsurance due or accrued.....	32,039.86
Net amount of unpaid losses and claims.....	\$ 218,958.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$707,535.57; unearned premiums (50 per cent).....	\$ 353,767.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$845,204.27; unearned premiums (pro rata).....	460,290.92
Excess of original premiums over amount received for reinsurance, \$52.40; unearned premiums (pro rata).....	31.45
Total unearned premiums as computed above.....	\$ 814,080.15
Commissions, brokerage and other charges due or to become due to agents and brokers.....	1,847.00
Total amount of all liabilities.....	\$ 1,034,985.51
Surplus over all liabilities.....	759,457.84
Total.....	\$ 1,794,343.35

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
In last year's statement.....	\$ 128,984,469.00	\$ 1,572,596.71
Written or renewed during the year.....	105,656,423.00	1,321,779.82
Total.....	\$ 234,640,892.00	\$ 2,894,376.53
Deduct those expired and marked off as terminated.....	96,567,144.00	1,220,852.30
In force at end of the year.....	138,073,748.00	1,673,524.23
Deduct amount reinsured.....	10,950,298.00	123,794.39
Net amount in force.....	\$ 127,123,450.00	\$ 1,552,739.84

Largest amount written on any one risk not deducting reinsurance, \$50,000.00.

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

Does any officer, director or trustee receive a commission or royalty on the business of the company?

Answer—No.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,394,326.00
Premiums received.....	20,865.77
Losses paid.....	6,700.73
Losses incurred.....	4,445.77

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

AETNA INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM B. CLARK.

Secretary, WILLIAM H. KING

[Incorporated June, A. D. 1819.

Commenced business August 17, 1819.]

Home office, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....\$4,000,000.00
Amount of ledger assets December 31st of previous year..\$13,720,692.82

Income

	Fire	Marine and Inland	
Gross premiums.....	\$ 8,727,137.44	\$ 581,978.58	
Deduct reinsurance, rebate, abatement and return premiums.....	2,309,212.80	183,142.84	
Total premiums (other than perpetual).....	\$ 6,417,924.64	\$ 398,835.74	\$ 6,816,760.38
Deposit premiums written on perpetual risks (gross).....			6,677.25
Interest on mortgage loans.....		636.00	
Interest on bonds and dividends on stocks.....		550,741.33	
Interest on deposits.....		19,789.52	
Total interest.....			\$ 571,166.85
Alabama state bonds.....		\$ 500.00	
Atchison, Topeka and Santa Fe R. R. Co. 4% bonds.....		750.00	
Nassau bank stock.....		10,209.00	11,459.00
From all other sources, viz.: Profit and loss items:			
Picture sold.....		20.00	
Conscience fund.....		1,275.00	
Sundry old balances collected.....		288.71	1,583.71
Money borrowed.....			1,550,000.00
Total income.....			\$ 9,257,657.19

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$374,433.34 occurring in previous years).....	\$ 6,816,766.43	\$ 335,378.50	
Deduct amount received for salvage \$44,777.42; and for reinsurance in other companies, \$1,206,342.20.....	1,154,923.84	96,195.78	
Net amount paid for losses.....	\$ 5,661,842.59	\$ 239,182.72	\$ 5,901,025.31
Deposit premiums returned.....			2,558.75
Paid stockholders for interest or dividends (amount declared during the year \$772,000, including stockholders' tax).....			772,000.00
Commissions or brokerage.....			1,163,634.15
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			411,485.97
Repairs and expenses (other than taxes) on real estate.....			3,160.79
Taxes on real estate.....			2,580.00
All other taxes, licenses and insurance department fees.....			151,460.74
Loss on sale or maturity of ledger assets:			
Albany & Susq. R. R. 1st Consol. 6% bonds, \$7,937.50 and 1st Con. 7% \$13,125.....		\$ 21,062.50	
Atlantic and Danville R. R. 4% bonds, \$62.50; Chicago & Eastern Illinois R. R. 6% bonds, \$1,625.....		1,687.50	
Jeffersonville, Madison & Indianapolis R. R. S. F. bonds.....		1,500.00	
Lake Shore & Mich. So. R. R. 4% bonds, \$1,125, and 3 1/2% bonds, \$8,691.25.....		9,816.25	
Georgia state bonds, \$1,908.60; Roanoke, Va., city 6% bonds, \$1,500.....		3,408.60	
Terminal R. R. of St. Louis 1st Consol. 5% bonds.....		250.00	37,724.85

All other disbursements:

Advertising, printing and stationery.....	\$ 58,252.65	
Legal expenses.....	8,066.53	
Furniture and fixtures.....	590.85	
Traveling expenses of special agents.....	90,874.79	
Miscellaneous expenses.....	305,754.72	463,539.54
Premium on liability policy.....	64.00	
Equipment printing department.....	2,943.70	
Sundry uncollectible balances.....	709.47	3,708.17
Paid on account borrowed money.....		1,000,000.00
Total disbursements.....		\$ 9,912,878.27

Ledger Assets

Book value of real estate, unincumbered.....	\$ 588,207.33	
Mortgage loans on real estate, first liens.....	12,690.00	
Book value of bonds, excluding interest, \$7,832,326.89; stocks, \$3,677,236.06.....	11,509,562.95	
Cash in company's office, \$1,450.56 deposited in bank, \$775,250.24.....	776,700.80	
Agents' balances representing business written subsequent to October 1, 1906.....	159,903.01	
Agents' balances representing business written prior to October 1, 1906.....	18,497.05	
Total net ledger assets.....		\$13,065,471.74

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 196.00	
Interest accrued on other assets.....	412.15	
Total.....		\$ 608.15
Market value of bonds and stocks over book value.....		2,174,354.08
Other non-ledger assets, viz.:		
Gross premiums in course of transmission, December 31st.....		816,614.65
Gross assets.....		\$16,057,548.62

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 18,497.05	
Depreciation from book value of ledger assets to bring same to market value, viz.:		
Real estate.....	88,207.93	
Total.....		\$ 106,704.98
Total admitted assets.....		\$15,950,843.64

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 105,190.70	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	671,075.96	
Gross claims for losses resisted.....	5,895.15	
Total.....	\$ 782,151.71	
Deduct reinsurance due or accrued.....	219,412.70	
Net amount of unpaid losses and claims.....		\$ 562,739.01

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,144,853.96; unearned premiums (50 per cent)	\$ 2,072,426.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$6,170,591.63; unearned premiums (pro rata)	3,417,930.66
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$278,472.05; unearned premiums (50 per cent)	139,236.03
Total unearned premiums as computed above	\$ 5,629,593.67
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received	89,073.86
Interest due or accrued, remaining unpaid	9,225.00
Commissions, brokerage and other charges due or to become due to agents and brokers	83,337.94
Return premiums, \$148,005.80; reinsurance premiums, \$112,755.93	260,761.73
Due and to become due for borrowed money	850,000.00
Total amount of all liabilities except capital	\$ 7,484,771.21
Capital actually paid up in cash	\$ 4,000,000.00
Surplus over all liabilities	4,466,072.43
Surplus as regards policy-holders	8,466,072.43
Total liabilities	\$15,950,843.64

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 835,693.128	\$ 10,491,994.41	\$ 20,404,081	\$ 352,474.41
Written or renewed during the year	660,449,513	8,727,137.44	87,672,358	581,978.58
Total	1,496,142,641	19,219,131.85	108,076,439	934,452.99
Deduct those expired and marked off as terminated	553,850,513	7,305,786.94	89,050,445	567,531.03
In force at end of the year	942,292,128	11,913,344.91	19,025,994	366,921.96
Deduct amount reinsured	115,437,957	1,597,899.32	2,355,207	89,449.91
Net amount in force	\$ 826,854,171	\$ 10,315,445.59	\$ 16,070,787	\$ 278,472.05

Perpetual risks not included above, \$3,953,828.00; premiums on same, \$93,761.95.

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$5,803,066.07; inland marine, \$215,918.60; total fire and inland, \$6,018,984.67; ocean marine, none.

Total amount of the company's stock owned by the directors at par value.

Answer—\$199,000.00.

Business in the State of Iowa during the year.

	Fire Risks	Tornado Risks	Aggregate
Gross risks written	\$ 6,263,248.00	\$ 885,259.00	\$ 7,148,507.00
Gross premiums received	92,075.01	5,026.92	97,101.93
Losses paid	38,533.05	300.68	38,833.73
Losses incurred	41,218.29	155.34	41,373.63
Amount at risk	12,576,327.00	2,919,775.00	15,496,102.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

AGRICULTURAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. H. STEVENS.

Secretary, J. A. ADAMS.

[Incorporated January 10, 1863.

Commenced business February 17, 1853.]

Home office, 23 Washington Street, Watertown, New York.

Capital Stock

Amount of capital paid up in cash

Amount of ledger assets December 31st of previous year ... \$ 2,926,161.73

Income

Gross premiums

Deduct reinsurance, rebate, abatement and return premiums

694,695.12

Total premiums (other than perpetual)

\$ 1,493,871.60

Interest on mortgage loans.....	\$ 28,700.02
Interest on collateral loans.....	25,910.96
Interest on bonds and dividends on stocks.....	54,386.75
Interest on deposits.....	2,666.46
Interest from all other sources.....	1,681.38
Gross rents from company's property.....	789.50

Total interest and rents..... \$ 114,145.07

Profit on sale or maturity of ledger assets:

Sale of bonds.....	\$ 2,592.00
Sale of stocks.....	20,135.44
Options on stocks.....	4,364.38
Sale of real estate.....	60,843.05
Deficiency on mortgage foreclosure.....	90.00—\$ 88,024.87

From all other sources:

Agents accounts previously written off.....	256.56
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Total income..... \$ 1,696,298.10

Disbursements

Gross amount paid for losses (including \$124,033.60 occurring in previous years).....	\$ 1,878,478.16
Deduct amount received for salvage, \$6,859.61, and for reinsurance in other companies, \$393,892.39.....	400,752.00

Net amount paid for losses..... \$ 1,477,726.16

Paid stockholders for interest or dividends.....	50,000.00
Commissions or brokerage.....	328,293.34
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	99,029.12
Repairs and expenses (other than taxes) on real estate.....	1,438.57
Taxes on real estate.....	1,106.27
All other taxes, licenses and insurance department fees.....	54,953.52
Loss on sale or maturity of ledger assets:	
Sale of bonds, 200.00; sale of real estate, \$5,486.53.....	5,686.53

All other disbursements:

Board taxes, \$15,938.94; miscellaneous—general and agency expenses, stationery, printing, postage, exchange and maps, \$93,044.56; agents' accounts written off, \$326.99.....	109,310.49
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Total disbursements..... \$ 2,127,544.00

Ledger Assets

Book value of real estate, unincumbered.....	\$ 70,209.55
Mortgage loans on real estate, first liens.....	703,806.54
Loans secured by pledge of bonds, stocks or other collaterals.....	454,279.22
Book value of bonds, excluding interest, \$449,587.34; and stocks, \$433,883.58.....	883,470.92
Cash in company's office, \$5,816.91; deposited in bank, \$111,011.88.....	116,828.79
Agents' balances representing business written subsequent to October 1, 1906.....	258,839.28
Agents' balances representing business written prior to October 1, 1906.....	7,481.53
Total ledger assets.....	\$ 2,494,915.83

Non-Ledger Assets

Interest due, \$3,354.26 and accrued, \$10,449.45 on mortgages..	\$ 13,803.71
Interest due and accrued on bonds.....	7,112.91
Interest due, \$363.60 and accrued, \$9,516.09 on collateral loans	9,879.69
Interest due, \$499.94 and accrued, \$3,034.14 on other assets...	3,534.08

Total.....	\$ 34,330.39
Market value of bonds and stocks over book value.....	21,225.58

Other non-ledger assets, viz.:

Due from other companies for reinsurance on paid losses.....	44,438.38
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Gross assets..... \$ 2,594,910.18

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 7,481.53
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Depreciation from book value of ledger assets to bring same to market value, viz.:

Mortgage loans in excess of New York Insurance Department appraisal.....	65,780.11
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Total..... \$ 73,261.64

Total admitted assets..... \$ 2,521,648.54

Liabilities

Gross losses adjusted and unpaid, due \$24,512.92; not yet due, \$10,105.49.....	\$ 34,618.41
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	102,646.76
Gross claims for losses resisted.....	25,719.00

Total.....	\$ 162,984.17
Deduct reinsurance due or accrued.....	34,696.50

Net amount of unpaid losses and claims..... \$ 128,287.67

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$891,349; unearned premiums (50 per cent).....	\$ 445,671.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,939,393; unearned premiums (pro rata).....	1,043,696.19

Total unearned premiums as computed above.....	\$ 1,489,367.69
Reinsurance premiums.....	26,194.51

Total amount of all liabilities except capital..... \$ 1,643,852.87

Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	377,795.67

Surplus as regards policy-holders..... \$ 877,795.67

Total liabilities..... \$ 2,521,648.54

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 294,880,800.00	\$ 2,937,005.00
Written or renewed during the year.....	204,465,500.00	2,178,567.00
Total.....	\$ 499,346,300.00	\$ 5,115,572.00
Deduct those expired and marked off as terminated.....	181,311,300.00	1,916,882.00
In force at the end of year.....	\$ 318,035,000.00	\$ 3,198,690.00
Deduct amount reinsured, \$353,642; and reinsurance commissions allowed to other companies, \$14,306.....	38,006,800.00	367,948.00
Net amount in force.....	\$ 280,028,200.00	\$ 2,830,742.00

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,449,111.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$78,800.00.

Total amount loaned to directors or other officers.

Answer—\$51,115.00.

Loaned to stockholders not officers.

Answer—\$21,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,303,100.00
Gross amount of premiums received.....	17,876.00
Losses paid.....	12,985.00
Losses incurred.....	7,220.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

THE AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. O. DOREMUS.

Vice-President, P. L. HOADLEY.

Secretary, JAS. H. WORDEN.

[Incorporated February 20, 1846.

Commenced business April 1, 1846.]

Home office, No. 70 Park Place, Newark, New Jersey.

Capital Stock

Amount of capital paid up in cash.....\$600,000.00

Amount of ledger assets December 31st of previous year....\$ 6,010,959.70

Income

	Fire and Tornado	
Gross premiums.....	\$ 3,493,147.90	
Deduct reinsurance, rebate, abatement and return premiums.....	805,407.31	
Total premiums (other than perpetual).....		\$ 2,687,740.59
Interest on mortgage loans.....	\$ 69,711.70	
Interest on bonds and dividends on stocks.....	125,963.83	
Interest on deposits.....	9,143.39	
Interest from all other sources.....	3,769.97	
Gross rents from company's property.....	12,071.15	
Total interest and rents.....		\$ 220,660.04
Profit on sale or maturity of ledger assets:		
From sale of No. 907 Elizabeth avenue, Elizabeth, N. J.; \$167.00; from sale of No. 97 Grove street, Elizabeth, N. J., \$798.00; from sale of Nos. 716-18 Garden street, Elizabeth, N. J., \$507.50; from sale of Maple avenue and Elm street, Linden, N. J., \$324.90		1,797.30
Total income		\$ 2,910,197.93

Disbursements

Gross amount paid for losses (including \$155,602.36 occurring in previous years)	\$ 2,199,114.87
Deduct amount received for salvage, \$18,238.00 and for re-insurance in other companies, \$291,627.51	309,865.51
Net amount paid for losses	\$ 1,889,249.36
Paid stockholders for interest or dividends (amount declared during the year, \$102,000.00)	107,910.48
Paid policy-holders for dividends (amount declared during the year, \$140.00, \$63.00, forfeited)	99.00
Commissions or brokerage	633,245.14
Salaries, fees and other charges of officers, directors, trustees, clerks, agents and other employees	136,863.68
Repairs and expenses (other than taxes) on real estate	1,614.47
Taxes on real estate	6,894.80
All other taxes, licenses and insurance department fees	79,739.72
Loss on sale or maturity of ledger assets:	
On sale of 713-15 Grove street, Elizabeth, N. J., \$90.00; on sale of 717-19 Grove street, Elizabeth, N. J., \$90.00; on sale of 449-51 Grier avenue, Elizabeth, N. J., \$115.00; on sale of Milburn avenue, Milburn, N. J., \$680.00; on sale of 41-3 White street, Orange, N. J., \$55.00; on foreclosure of Duffy mortgage, \$94.15; on depreciation of Davis avenue property, Kearny, N. J., \$74.35; on depreciation of company's office, Rockford, Ill., \$947.48	2,145.98
All other disbursements:	
Collecting premium notes, fire maps, contingents and advertising, \$34,613.89; freight and express, postage, telegraph and telephone, \$22,446.77; office furniture and fixtures, maintenance of office buildings, light and fuel, \$13,474.56; stationery and agency supplies, \$26,570.73; special agents and surveying, \$62,996.61; national, state and local associations and sundries at home and department offices, \$33,754.94	193,857.50
Total disbursements	\$ 3,051,620.13

Ledger Assets

Book value of real estate, unincumbered	\$ 505,800.00
Mortgage loans on real estate, first liens	884,230.75
Book value of bonds, excluding interest, \$2,972,026.78; and stocks, \$438,479.64	3,410,506.42
Cash in company's office, \$916.06 deposited in bank, \$429,129.52	430,045.58
Agents' balances representing business written subsequent to October 1, 1906	338,373.43
Agents' balances representing business written prior to October 1, 1906	1,349.58
Bills receivable taken for fire risk	238,461.73
Other ledger assets, viz.:	
Due from Traders Insurance Company of Chicago	770.01
Total ledger assets	\$ 5,869,537.50

Non-Ledger Assets

Interest due, \$1,481.50, and accrued, \$9,717.76 on mortgages	\$ 11,199.26
Interest accrued on bonds	44,394.90
Rents due	111.65
Total	\$ 55,705.82
Gross assets	\$ 5,925,243.32

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 1,349.58
Bills receivable, past due, taken for marine, inland and fire risks	58,748.90
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Stocks and bonds carried below book and market value	58,731.42
Due from Traders Insurance Company of Chicago	770.01
Total	\$ 119,599.91
Total admitted assets	\$ 5,805,643.41

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	487,496.48
Gross claims for losses resisted	4,525.00
Total	\$ 492,021.48
Deduct reinsurance due or accrued	33,475.53
Net amount of unpaid losses and claims	\$ 458,545.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,267,874.92; unearned premiums (50 per cent)	\$ 633,937.46
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,447,307.17; unearned premiums (pro rata)	2,507,990.64
Total unearned premiums as computed above	\$ 3,141,928.10
Cash dividends remaining unpaid to stockholders, \$24,665.59; to policy-holders, \$154.00	24,819.59
Commissions, brokerage and other charges due or to become due to agents and brokers	116,839.86
Total amount of all liabilities except capital	\$ 3,742,133.50
Capital actually paid up in cash	\$ 600,000.00
Surplus over all liabilities	1,463,509.91
Surplus as regards policy-holders	\$ 2,063,509.91
Total liabilities	\$ 5,805,643.41

Risks and Premiums

	Fire and Tornado Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
in last year's statement.....	\$ 478,853,439.00	\$5,215,806.76
Written or renewed during the year.....	316,776,602.00	3,493,147.90
Total	\$ 795,630,041.00	\$ 8,708,954.66
Deduct those expired and marked off as terminated.....	244,123,506.00	2,647,560.25
In force at end of the year.....	\$ 551,506,535.00	\$ 6,061,394.41
Deduct amount reinsured \$811,268.63; and reinsurance commissions allowed to other companies, \$34,943.69..	33,873,308.00	346,212.32
Net amount in force.....	\$ 517,633,227.00	\$5,715,182.09

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.00

What amount of installment notes is owned and now held by the company?

Answer—\$129,489.52.

Losses incurred during the year (less insurance).

Answer—Fire and tornado, \$2,200,206.58.

Total amount of the company's stock owned by the directors at par value.

Answer—\$84,930.00

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$41,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 7,132,557.00
Gross amount of premiums received.....	90,757.90
Losses paid.....	37,431.08
Losses incurred.....	42,475.60

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

AMERICAN CENTRAL INSURANCE COMPANY,

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. T. CRAM. Vice-Presidents, E. T. CAMPBELL, DAVE RORICK.
Secretary, JOHN H. ADAMS.

[Incorporated February 9, 1853. Commenced business February, 1853.]

Home office, 816 Olive Street, St. Louis, Missouri.

Capital Stock

Amount of capital paid up in cash\$ 1,000,000.00
Amount of ledger assets December 31st of previous year..\$ 3,708,152.22
Increase of paid up capital during the year..... 1,000,000.00

Income

Gross premiums.....	\$ 3,402,537.47	
Deduct reinsurance, rebate, abatement and return premiums.....	1,024,217.44	
Total premiums (other than perpetual).....		\$ 2,378,320.03
Interest on mortgage loans	\$ 412.49	
Interest on collateral loans.....	8,202.85	
Interest on bonds and dividends on stocks.....	161,131.39	
Interest from all other sources.....	8,993.83	
Total interest.....		179,740.55
Profit on sale or maturity of ledger assets:		
Columbia & St. Louis R. R. Co. bonds, \$15.00; Kansas City Southern R. R. Co. bonds, \$18.75; Laclede Gas Light Co. bonds, \$374.95; Lincoln R. E. & Building Co. bonds, \$81.69; Union Electric Light & Power Co. bonds, \$687.50.....		1,177.89

From all other sources:	
Contributed by stockholders to surplus	949,670.00
Total income	\$ 3,507,909.47

Disbursements

Gross amount paid for losses (including \$1,000.77 occurring in previous years)	\$ 3,605,556.27
Deduct amount received for salvage \$7,989.75 and for reinsurance in other companies, \$1,052,232.81	1,060,222.56
Net amount paid for losses	\$ 2,545,333.71
Paid stockholders for interest or dividends (amount declared during the year, \$120,000.00)	156,518.67
Commissions or brokerage	400,767.69
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	110,978.23
Rents	13,000.08
All other taxes, licenses and insurance department fees	51,162.41

Loss on Sale or maturity of ledger assets:

Atlantic City Ry. Co. bonds, \$562.50; Chicago, Rock Island & Pacific R. R. bonds, \$812.50; St. Louis, M. & S. Eastern R. R. bonds, \$306.44; St. Louis & San Francisco R. R. refunding bonds, \$1,596.10; St. Louis Southwestern R. R. bonds, \$1,000.33; United Railway Co. R. R. street railway, bonds, \$200.00; Wabash Pittsburgh Terminal bonds, \$3,791.24; Kinloch Long Distance Telephone Co. bonds, \$7.50; National Enameling & Stamping Co. bonds, \$3,147.50	11,424.11
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All other Disbursements:

Postage, express, exchange and telegraph, \$16,243.40; advertising, \$2,693.34; general expenses, \$269,228.94	288,165.68
Total disbursements	\$ 3,577,350.58

Ledger Assets

Mortgage loans on real estate, first liens	\$ 1,900.00
Loans secured by pledge of bonds, stocks or other collaterals	646,250.00
Book value of bonds, excluding interest, \$2,149,183.14; and stocks, \$1,011,792.50	3,160,975.64
Cash in company's office, \$3,794.73; deposited in bank, \$405,115.69	413,910.42
Agents' balances representing business written subsequent to October 1, 1906	415,774.05
Total ledger assets	\$ 4,638,710.11
Market value of bonds and stocks over book value	570,152.44
Gross assets	\$ 5,208,862.55

Deduct Assets Not Admitted

Depreciation from book value of stocks and bonds:	
United States registered bonds	\$ 2,750.00
State of Georgia registered bonds	825.00
Central of Georgia R. R. consolidated mortgage bonds ..	187.50

Chesapeake & Ohio R. R. general mortgage bonds	343.75
Fort Worth & Denver City R. R. first mortgage bonds ..	1,381.25
Fort Worth & Rio Grande R. R. first mortgage bonds ..	1,775.00
Illinois Central R. R., St. Louis Div. & Terminal bonds ..	150.00
Kansas City, Ft. Scott & Memphis R. R. bonds	4,125.00
Little Rock & Hot Springs Western R. R. first mortgage bonds	1,218.75
Missouri Pacific R. R. gold loan 1905 bonds	2,140.62
St. Louis, Iron Mountain & Southern R. R. refunding and unifying bonds	2,062.50
St. Louis, Memphis & Southeastern R. R. bonds	336.06
St. Louis & San Francisco R. R. refunding bonds	5,422.65
Southern Pacific R. R. first refunding mortgage bonds ..	93.75
St. Louis & Suburban R. R. general mortgage bonds	500.00
United Railways Co. first general mortgage bonds	411.25
Kinloch Long Distance Tel. Co. first mortgage bonds ..	3,185.00
United Railways Co. preferred stock	275.00
Hargadine-McKittrick Dry Goods Co. stock	7,500.00
Total	34,683.08
Total admitted assets	\$ 5,174,179.47

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 68,166.19
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	242,510.41
Gross claims for losses resisted	6,850.00
Total	\$ 317,526.60
Deduct reinsurance due or accrued	130,177.87
Net amount of unpaid losses and claims	\$ 187,348.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,435,173.03; unearned premiums (50 per cent)	\$ 717,586.51
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,055,069.26; unearned premiums (pro rata)	1,128,869.39
Total unearned premiums as computed above	1,846,455.90
Commissions, brokerage and other charges due or to become due to agents and brokers	62,366.10
Total amount of all liabilities except capital	\$ 2,096,170.73
Capital actually paid up in cash	\$ 2,000,000.00
Surplus over all liabilities	1,078,008.74
Surplus as regards policy-holders	3,078,008.74
Total liabilities	\$ 5,174,179.47

Risks and Premiums

	Fire Risks	Premiums Thereon
In force December, 31st 1905	\$ 295,506,769.00	\$3,571,018.50
Written or renewed in 1906	281,185,989.00	3,402,537.47
Total	\$ 576,692,758.00	\$6,973,555.97
Deduct expirations and cancellations	239,686,236.00	3,026,748.77
In force December 31, 1906	\$ 337,005,632.00	\$3,946,807.20
Deduct amount reinsured	36,890,763.00	456,564.91
Net amount in force	\$ 300,114,869.00	\$3,490,242.29

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$2,599,320.91.

Total amount of the company's stock owned by the directors at par value.

Answer—\$551,425.00

Total amount loaned to directors or other officers.

Answer—\$846,250.00

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 2,111,511.00
Gross amount of premiums received	27,777.19
Losses paid	13,390.05
Losses incurred	15,265.59

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ASSURANCE COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, R. BLEECKER RATHBONE.

Vice-President, ALBERT R. LEDOUX.

Secretary, CHARLES S. CONKLIN.

[Incorporated February 25, 1897

Commenced business April 1, 1897.]

Home office, No. 45 William Street, New York, New York.

Capital Stock

Amount of capital paid up in cash	\$ 200,000.00
Amount of ledger assets December 31st of previous year....	1,062,274.40

Income

Gross premiums	\$ 662,907.56	
Deduct reinsurance, rebate, abatement and return premiums	209,507.44	
Total premiums (other than perpetual)		\$ 453,400.12
Interest on bonds and dividends on stocks	\$ 32,387.00	
Interest on deposits	1,906.46	
Total interest		\$ 34,293.06
Profit on sale or maturity of ledger assets:		
\$20,000.00 Baltimore & Ohio R. R. Co. prior lien 3½ bonds of 1925		262.50
Total income		\$ 487,956.68

Disbursements

Gross amount paid for losses (including \$35,698.00 occurring in previous years)	\$ 533,888.68
Deduct amount received for salvage, \$1,151.73, and for reinsurance in other companies, \$53,630.82	59,782.55
Net amount paid for losses	\$ 474,106.13

Commissions or brokerage.....	\$ 140,811.40
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	1,855.00
All other taxes, licenses and insurance department fees....	20,468.64
Loss on sale or maturity of ledger assets:	
\$109,000.00 New York City registered 2½ bonds of 1907, \$498.67; \$29,000.00 Oregon Short Line Railway 6½ bonds of 1922, \$215.00; \$20,000.00 Terminal Railroad Association of St. Louis 4½ bonds of 1933, \$100.00.....	813.67
All other disbursements:	
General expense.....	17,592.43
Total disbursements.....	\$ 655,647.27

Ledger Assets

Book value of bonds, excluding interest.....	\$ 790,635.50
Cash deposited in bank.....	41,930.11
Agents' balances representing business written subsequent to October 1, 1906.....	60,523.18
Agents' balances representing business written prior to October 1, 1906.....	1,495.02
Total ledger assets.....	\$ 894,583.81

Non-Ledger Assets

Interest accrued on bonds.....	\$ 3,229.17
Total.....	\$ 3,229.17
Gross assets.....	\$ 897,812.98

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 1,495.02
Depreciation from book value of ledger assets to bring same to market value.....	59,735.50
Total.....	\$ 61,230.52
Total admitted assets.....	\$ 836,582.46

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 170,647.08
Gross claims for losses resisted.....	23,236.00
Total.....	\$ 193,883.08
Deduct reinsurance due or accrued.....	10,166.00
Net amount of unpaid losses and claims.....	\$ 183,717.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$353,196.07; unearned premiums (50 per cent.).....	\$ 176,539.04

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$298,501.68; unearned premiums (pro rata).....\$ 168,980.72

Total unearned premiums as computed above.....	\$ 345,578.76
Commissions, brokerage and other charges due or to become due to agents and brokers.....	7,067.27
Total amount of all liabilities except capital.....	\$ 536,363.11
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	100,219.35
Surplus as regards policy-holders.....	\$ 300,219.35
Total Liabilities.....	\$ 836,582.46

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1905.....	\$ 58,396.107	\$ 708,566.86
Written or renewed in 1906.....	56,199.550	662,907.56
Totals.....	\$ 114,595.697	\$ 1,371,474.42
Deduct expirations and cancellations.....	52,467.132	613,010.71
In force December 31, 1906.....	\$ 62,118.565	\$ 759,463.71
Deduct amount reinsured.....	8,518.749	105,765.96
Net amount in force.....	\$ 53,599.816	\$ 652,697.75

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$30,000 since reduction of capital stock.

What amount of installment notes is owned and now held by the Company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$614,002.21.

Total amount of the company's stock owned by the directors at par value.

Answer—\$96,250.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

IOWA INSURANCE REPORT

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$732,161.00
Gross amount of premiums received	7,374.49
Losses paid	929.31
Losses incurred	908.31

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ATLAS ASSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

United States Manager, FRANK LOCK.

[Incorporated 1898. Commenced business in United States, 1886.]

Home office, 100 William Street, New York City, New York.

Amount of ledger assets December 31st of previous year \$ 1,977,666.73

Income.

Gross premiums	\$ 2,023,143.39
Deduct reinsurance, rebate, abatement and return pre- miums	447,591.02
Total premiums (other than perpetual)	\$ 1,575,552.37
Interest on bonds and dividends on stocks	\$ 53,582.61
Interest on deposits	1,512.73
Total interest	\$ 55,095.34
From all other sources :	
Received from home office	1,464,923.92
Total income	\$ 3,095,571.63

Disbursements.

Gross amount paid for losses (including \$75,263.40 occurring in previous years)	\$ 4,960,725.15
Deduct amount received for salvage, \$11,171.30 and for reinsurance in other companies, \$2,540,133.54	2,551,304.84
Net amount paid for losses	* \$ 2,409,420.31

* Included San Francisco losses paid \$1,682,946.21.

IOWA INSURANCE REPORT

Commissions or brokerage	\$ 328,488.04
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	111,918.69
Rents	12,689.58
All other taxes, licenses and insurance department fees ..	45,165.38
Loss on sale or maturity of ledger assets:	
Sales—\$100,000.00 District of Columbia funding bonds, 1924-36, 5%, book value, \$120,000.00; selling price, \$118,250.00; loss	1,750.00
\$25,000.00 Illinois Central R. R., leased lines sold bonds, 1932 4s, book value, \$25,625.00, selling price, \$24,968.75, loss	656.25
All other disbursements:	
Local boards, \$24,069.50; advertising, \$8,668.64; postage, express charges and telegrams, \$14,275.57; traveling, \$29,064.84; office and sundry expenses, \$38,639.81	114,718.36
Total disbursements	\$ 3,024,806.61

Ledger Assets

Book value of real estate, unincumbered	\$ 83,878.81
Book value of bonds, excluding interest \$1,259,492.54; and stocks, \$271,137.50	1,530,630.04
Cash in company's office, \$8,466.75; deposited in bank, \$208,065.43	216,522.18
Agents' balances representing business written subsequent to October 1, 1906	205,987.77
Agents' balances representing business written prior to October 1, 1906	7,560.09
Other ledger assets, viz.:	
Due from the Manchester Assurance Co.	3,852.86
Total ledger assets	\$ 2,948,431.75

Non-Ledger Assets

Interest accrued on bonds	\$ 16,715.00
Total	\$ 16,715.00
Market value of real estate over book value	1,121.19
Other non-ledger assets, viz.:	
Due from other for reinsurance on losses already paid ..	2,000.55
Gross assets	\$ 2,068,268.49

Deduct Assets not Admitted.

Agents' balances representing business written prior to October 1, 1906	\$ 7,560.09
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Stocks and bonds	101,072.54
Total	\$ 108,632.63
Total admitted assets	\$ 1,959,635.86

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 43.22
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	119,116.89
Gross claims for losses resisted.....	5,780.00
Total.....	\$ 124,940.11
Deduct reinsurance due or accrued.....	9,322.30
Net amount of unpaid losses and claims.....	\$ 115,617.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,129,484.20; unearned premiums (50 per cent).....	\$ 564,742.10
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,097,146.49; unearned premiums (pro rata).....	624,881.75
Total unearned premiums as computed above.....	\$ 1,189,623.85
Reinsurance premiums.....	8,592.95
Total amount of all liabilities.....	\$ 1,313,834.61
Surplus over all liabilities.....	\$ 645,801.25
Surplus as regards policy-holders.....	\$ 645,801.25
Total liabilities.....	\$ 1,959,635.86

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 189,684,131.00	\$2,176,565.73
Written or renewed during the year.....	161,696,373.00	2,023,143.39
Total.....	\$ 345,380,504.00	\$4,199,709.12
Deduct those expired and marked off as terminated.....	150,302,852.00	1,785,927.69
In force at end of the year.....	\$ 195,077,652.00	\$2,403,781.43
Deduct amount reinsured.....	16,138,876.00	177,150.74
Net amount in force.....	\$ 178,938,776.00	\$2,226,630.69

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$67,500.00 gross, \$30,000.00 net.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$2,392,027.29 (see note below); \$1,721,386.71 is San Francisco conflagration loss.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,382,456.00
Gross amount of premiums received.....	18,745.07
Losses paid.....	2,612.68
Losses incurred.....	4,532.48

NOTE.—From losses incurred has been deducted \$57,130.57 of unadmitted reinsurances which are not admissible as "ledger assets."

ANNUAL STATEMENT.

For the year ending December 31, 1906, of the condition and affairs of the

BOSTON INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, RANSOM B. FULLER. Vice-Presidents, HERBERT FULLER, WM. R. HEDGE. Secretary, THOS. H. LORD.

[Incorporated December 23, 1873. Commenced business January 20, 1874.]

Home office, 137 Milk Street, Boston, Massachusetts.

Capital Stock.

Amount of capital paid up in cash..... \$ 1,000,000.00
Amount of ledger assets December 31st of previous year.... 4,147,537.17

Income.

	Fire	Marine and Inland
Gross premiums.....	\$1,376,121.78	\$1,632,334.11
Deduct reinsurance, rebate, abatement and return premiums.....	505,760.83	275,669.77
Total premiums (other than perpetual) \$	\$ 870,360.95	\$1,356,664.34
		\$ 2,227,025.29

Interest on mortgage loans.....	\$ 53,690.99
Interest on collateral loans.....	8,266.19
Interest on bonds and dividends on stocks.....	95,381.81
Interest on deposits.....	9,032.59
Interest from all other sources.....	4,708.71
Gross rents from company's property.....	1,526.00
Total interest and rents.....	\$ 172,606.29
Profit on sale or maturity of ledger assets:	
Manchester Mills (common), \$2,237.50; (preferred) \$8,950.00..	11,187.50
National Bank of North America, National Eagle Bank, National Review Bank (deferred dividend).....	72.42
Northern Marine Seaport R.R.Co., \$4,000.00; Atlantic Mutual Scrip, \$190.00.....	4,190.00
Real Estate Harvard Ave. Brookline, \$457.87; St. Paul St. Brookline, \$685.61.....	1,143.48
Refund bank tax.....	6,860.13
Total income.....	\$ 2,423,085.11

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$186,- 647.52 occurring in previous years).....	\$ 472,218.21	\$ 811,203.75	
Deduct amount received for salvage, \$74,098.28 and for reinsurance in other companies, \$189,836.96.....	105,965.02	157,970.12	
Net amount paid for losses.....	\$ 366,253.19	\$ 653,233.63	\$ 1,019,486.82
Paid stockholders for interest or dividends (amount de- clared during the year).....			\$ 120,000.00
Commissions or brokerage.....			393,317.78
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			152,790.39
Rents.....			17,531.76
Repairs and expenses (other than taxes) on real estate....			648.87
Taxes on real estate.....			353.63
All other taxes, licenses and insurance department fees....			43,943.75
Losses on sale or maturity of ledger assets:			
Doubtful accounts (charged off), \$1,314.30; real es- tate, Mills Beach Falls Sts., Revere, Mass, \$505.87....			1,820.17
All other disbursements:			
Advertising, printing and stationery, \$11,552.48; furni- ture and fixtures, \$5,381.48; boards and patrols, \$14- 659.69; legal expenses, \$509.16; maps, \$1,837.72; mis- cellaneous, \$23,465.12.....			57,405.65
Total disbursements.....			\$ 1,807,238.82

Ledger Assets

Book value of real estate unincumbered.....	\$ 58,000.00
Mortgage loans on real estate, first liens.....	1,301,900.00
Loans secured by pledge of bonds, stocks or other collater- als.....	91,600.00
Book value of bonds, excluding interest, \$1,042,839.51; and stocks, \$1,458,616.42.....	2,501,455.93
Cash in company's office, \$2,286.47; deposited in bank, \$376,- 840.54.....	379,127.01

Agents' balances representing business written subsequent to October 1, 1906.....	\$ 316,520.66
Agents' balances representing business written prior to October 1, 1906.....	19,067.85
Bills receivable, taken for marine and inland risks.....	68,629.56
Bills receivable taken for fire risk.....	784.73
Other ledger assets.....	1,000.00
Outstanding unpaid reinsurance on losses.....	25,037.72
Deposits with fire boards.....	200.00
Total ledger assets.....	\$ 4,763,323.46
Non-Ledger Assets	
Interest due, \$7,257.50 and accrued, \$2,216.92 on mortgages..	9,504.42
Interest accrued on bonds.....	8,608.07
Interest accrued on other assets.....	400.00
Total.....	\$ 18,512.49
Market value of bonds and stocks over book value.....	252,450.94
Gross assets.....	\$ 5,034,286.89

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 19,067.85
Bills receivable, past due, taken for marine, inland and fire risks.....	5,453.01
Depreciation from book value of ledger assets to bring same to market value, viz.: Reinsurance due on paid losses.....	11,748.11
Total.....	\$ 36,268.97
Total admitted assets.....	\$ 4,998,017.92
Liabilities	
Gross losses adjusted and unpaid (due, \$4,137.15; not yet due, \$17,667.23).....	\$ 21,804.38
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	316,885.23
Gross claims for losses resisted.....	8,767.47
Total.....	\$ 347,457.08
Deduct reinsurance due or accrued.....	30,096.16
Net amount of unpaid losses and claims.....	\$ 317,370.92

Gross premiums (less reinsurance) received and receiv- able upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$586,009.03; unearned premiums (50 per cent).....	\$ 293,004.51
Gross premiums (less reinsurance) received and receiv- able upon all unexpired fire risks running more than one year from date of policy, \$809,618.29; unearned pre- miums (pro rata).....	461,076.77
Gross premiums (less reinsurance) (cash and bills) re- ceived and receivable upon all unexpired inland naviga- tion and marine risks, \$22,369.20; unearned premiums (100 per cent).....	22,369.20

Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$845,705.92; unearned premiums (60 per cent).....	\$ 507,423.54
Excess of original premiums over amount received for reinsurance, \$741.42; unearned premiums (pro rata).....	288.10
Total unearned premiums as computed above.....	\$ 1,284,162.12
Commissions, brokerage and other charges due or to become due to agents and brokers.....	39,599.64
Reinsurance premiums.....	3,807.10
All other liabilities, viz.: Contingent salvage.....	2,977.50
Total amount of all liabilities except capital.....	\$ 1,647,917.28
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	2,350,100.64
Surplus as regards policy-holders.....	\$ 3,350,100.64
Total liabilities.....	\$ 4,998,017.92

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 142,488,350	\$ 1,419,257.97	\$ 22,072,788	\$ 709,124.12
Written or renewed during the year.....	144,630,722	1,316,121.78	162,392,664	1,632,334.11
Total.....	\$ 287,119,072	\$ 2,735,379.75	\$ 184,465,452	\$ 2,341,458.23
Deduct those expired and marked off as terminated.....	110,035,338	1,088,105.51	155,590,804	1,453,611.20
In force at end of the year.....	\$ 177,083,734	\$ 1,707,274.24	\$ 28,874,648	\$ 887,847.03
Deduct amount reinsured, \$274,971.39 and reinsurance commissions allowed to other companies, \$36,675.53.....	38,707,775	311,646.92	663,325	19,771.91
Net amount in force.....	\$ 138,375,959	\$ 1,395,627.32	\$ 28,211,323	\$ 868,075.12

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—Fire, \$5,000.00; Marine, \$331,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$386,042.34; ocean marine, \$709,752.63.

Total amount of the company's stock owned by the directors at par value.

Answer—\$138,900.00

Total amount loaned to stockholders not officers.

Answer—\$139,500.00.

Business in the State of Iowa During the Year

	Inland Risks	Aggregate
Risks written.....	\$ 92,080.00	\$ 92,080.00
Gross amount of premiums received.....	2,336.00	2,336.00
Losses paid.....	2,181.37	2,181.37
Losses incurred.....	2,181.37	2,181.37

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

BRITISH AMERICA ASSURANCE COMPANY,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HON. GEO. A. COX. General Manager, W. B. MEIKLE.
Secretary, P. H. SIMS.

[Incorporated February 13, 1833.]

Home office, 18-20 Front Street, East Toronto, Province of Ontario, Dominion of Canada.

Amount of ledger assets December 31st of previous year..... \$ 1,560,904.96

Income

	Fire	Marine and Inland
Gross premiums.....	\$ 1,719,815.83	\$ 284,113.68
Deduct reinsurance, rebate, abatement and return premiums.....	402,753.17	96,549.30
Total premiums (other than perpetual).....	\$ 1,317,062.66	\$ 187,564.38
Interest on bonds and dividends on stocks.....		49,235.09
Total interest.....		\$ 49,235.09
Profit on sale or maturity of ledger assets:		
Canada permanent mortgage corp. stock.....	\$ 1,483.20	
From all other sources:		
Remittances from home office.....		855,593.23
Total income.....		\$ 2,410,338.56

IOWA INSURANCE REPORT

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$83,580.94 occurring in previous years)	\$ 1,956,648.14	\$ 247,711.52	
Deduct amount received for salvage \$20,082.46 and for reinsurance in other companies, \$314,010.30	307,630.16	26,462.60	
Net amount paid for losses	\$ 1,649,017.98	\$ 221,248.92	1,870,266.90
Commissions or brokerage			263,237.77
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees			65,652.08
All other taxes, licenses and insurance department fees			43,746.36
Loss on sale or maturity of ledger assets:			
United States bonds, \$1,265.62; Colorado Springs bonds, \$1,500.00; Toronto electric light bonds, \$706.00; Baltimore & Ohio bonds, \$2,306.25			5,777.87
All other disbursements			145,358.62
Total disbursements			\$ 2,394,039.60

Ledger Assets

Book value of bonds, excluding interest	1,390,510.30	
Cash deposited in bank	31,826.43	
Agents' balances representing business written subsequent to October 1, 1906	155,021.05	
Agents' balances representing business written prior to October 1, 1906	446.14	
Total ledger assets		\$ 1,577,803.92

Non-Ledger Assets

Interest due, \$7,790.00 and accrued, \$9,270.71 on bonds	\$ 17,060.71	
Total		\$ 17,060.71
Gross assets		\$ 1,594,864.63

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1906	\$ 446.14	
Depreciation from book value of ledger assets to bring same to market value, viz.:		
Bonds	46,838.03	
Total		47,284.17
Total admitted assets		\$ 1,547,580.46

IOWA INSURANCE REPORT

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 11,169.25	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	64,770.43	
Gross claims for losses resisted	25,325.00	
Total	\$ 101,264.68	
Net amount of unpaid losses and claims		\$ 101,264.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,011,826.12; unearned premiums (50 per cent)	505,913.06	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$834,895.63; unearned premiums (pro rata)	441,211.94	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$43,401.96; marine time hulls, \$41,969.79; unearned premiums (50 per cent)	42,635.88	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$1,525.29; unearned premiums (100 per cent)	1,525.29	
Total unearned premiums as computed above		\$ 991,286.17
Total amount of all liabilities		\$ 1,092,550.85
Surplus over all liabilities		455,029.61
Total liabilities		\$ 1,547,580.46

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	\$152,834,237.00	\$ 1,884,728.62	\$ 2,982,781.00	\$ 95,161.66
Written or renewed during the year	140,672,603.00	1,719,815.83	33,902,534.00	284,113.68
Total	\$293,506,840.00	\$ 3,604,544.45	\$ 36,885,315.00	\$ 379,275.34
Deduct those expired and marked of as terminated	133,316,716.00	1,670,194.16	34,058,417.00	292,478.30
In force at the end of the year	\$160,190,124.00	\$ 1,934,350.29	\$ 2,826,898.00	\$ 86,797.04
Deduct amount reinsured, \$76,904.77; and reinsurance commissions allowed to other companies, \$10,723.77	9,795,302.00	87,628.54		
Net amount in force	\$150,394,822.00	\$ 1,846,721.75	\$ 2,826,898.00	\$ 86,797.04

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,643,865.18

Inland marine.

Answer—\$169,645.36.

Ocean marine.

Answer—\$63,872.99.

Total amount of the company's stock owned by the directors at par value.

Answer—\$96,950.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,560,001.00
Gross amount of premiums received.....	27,002.50
Losses paid.....	6,333.87
Losses incurred.....	5,744.87

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

BRITISH AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. J. KNOWLES. Vice-President, F. B. CARPENTER.
Secretary, H. W. FRINK.

[Incorporated February, 1898. Commenced business February, 1898.]

Home office, 45-47 Cedar Street, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00
Amount of ledger assets December 31st of previous year...\$ 551,086.34

Income

Gross premiums.....	\$ 655,131.22
Deduct reinsurance, rebate, abatement and return premiums.....	285,161.08
Total premiums (other than perpetual).....	\$ 369,970.14
Interest on bonds and dividends on stocks.....	\$ 17,692.25
Interest on deposits.....	35.80
Total interest.....	\$ 17,728.14
Profit on sale or maturity of ledger assets:	
200 shares Chicago, Milwaukee & St. Paul Railway stock, \$2,383.50; 400 shares Lehigh Valley Railroad stock, \$9,650.00; 100 shares Union Pacific Railroad common stock, \$3,148.00; 200 rights Chicago, Milwaukee & St. Paul Railway, \$3,443.75.....	18,625.25
Total income.....	406,323.53

Disbursements

Gross amount paid for losses (including \$18,428.20 occurring in previous years).....	\$ 332,945.74
Deduct amount received for salvage, \$2,065.49 and for reinsurance in other companies, \$14,468.30.....	16,533.79
Net amount paid for losses.....	\$ 316,411.95
Paid stockholders for interest or dividends (amount declared during the year).....	10,000.00
Commissions or brokerage.....	90,870.85
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	10,333.64
Rents.....	2,225.00
All other taxes, licenses and insurance department fees ...	6,886.18
All other disbursements:	
Adjustment expenses, \$3,312.53; postage, express and telephone, \$1,819.46; local board, \$3,510.46; stationery, printing and advertising, \$2,819.72; inspection and supervision, \$4,608.48; maps, \$558.77; miscellaneous, \$121.76; interest on loan, \$633.05.....	17,777.23
Total disbursements.....	\$ 454,504.85

Ledger Assets

Book value of bonds, excluding interest, \$216,052.00; and stocks, \$172,581.59.....	\$ 388,633.50
Cash in company's office, \$16,716.01; deposited in bank, \$9,086.31.....	25,802.32
Agents' balances representing business written subsequent to October 1, 1906.....	88,469.20
Total ledger assets.....	\$ 502,905.02

Non-Ledger Assets

Interest accrued on bonds.....	\$ 1,166.64
Interest accrued on other assets.....	3,598.32
Total.....	\$ 4,764.96
Gross assets.....	\$ 507,669.98

IOWA INSURANCE REPORT

Deduct Assets not Admitted

Depreciation from book value of ledger assets to bring same to market value.....	\$ 23,927.25
Total	\$ 23,927.25
Total admitted assets	\$ 483,742.73

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 40,759.07
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	51,543.71
Gross claims for losses resisted	1,120.00
Total	\$ 93,422.78
Deduct reinsurance due or accrued.....	35,344.46
Net amount of unpaid losses and claims	\$ 58,078.32
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$214,866.95; unearned premiums (50 per cent).....	\$ 107,433.38
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$99,908.85; unearned premiums (pro rata).....	63,273.74
Total unearned premiums as computed above.....	\$ 170,707.12
Reinsurance premiums.....	13,607.15
Total amount of all liabilities except capital.....	\$ 242,392.59
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities	41,350.14
Surplus as regards policy-holders	241,350.14
Total liabilities	\$ 483,742.73

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 47,130,994.00	\$ 552,571.70
Written or renewed during the year.....	54,544,094.00	655,131.22
Total	\$ 101,675,088.00	\$ 1,207,702.92
Deduct those expired and marked off as terminated	56,989,617.00	694,976.62
In force at end of the year.....	\$ 44,685,471.00	\$ 512,726.30
Deduct amount reinsured, \$131,271.93, and reinsurance commissions allowed to other companies, \$66,678.57..	15,946,789.00	197,950.50
Net amount in force.....	\$ 29,338,682.00	\$ 314,775.80

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$356,836.91.

Total amount of the company's stock owned by the directors at par value.

Answer—\$176,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 413,685.00
Gross amount of premiums received.....	6,462.69
Losses paid.....	2,944.00
Losses incurred.....	2,604.61

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

BUFFALO GERMAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, O. J. EGGERT.

Vice-President, JOHN G. WICKSER.

Secretary, CHAS. A. GEORGER.

[Incorporated February 15, 1867. Commenced business February 16, 1867.]

Home office, 447-449 Main Street, Buffalo, New York.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00

Amount of ledger assets December 31st of previous year..\$ 2,399,847.64

\$

IOWA INSURANCE REPORT

Income

Gross premiums.....	\$ 331,639.98
Deduct reinsurance, rebate, abatement and return premiums.....	254,255.14
Total premiums (other than perpetual).....	\$ 677,384.84
Interest on mortgage loans.....	23,036.64
Interest on collateral loans.....	283.31
Interest on bonds and dividends on stocks.....	46,959.81
Interest on deposits.....	3,787.62
Gross rents from company's property, including \$2,500.00 for company's occupancy of its own buildings.....	24,427.38
Total interest and rents.....	\$ 98,494.76
From all other sources:	
Brokerage.....	4,266.33
Total income.....	780,145.93

Disbursements

Gross amount paid for losses (including \$17,754.70 occurring in previous years).....	\$ 638,111.87
Deduct amount received for salvage \$940.79 and for reinsurance in other companies, \$88,640.93.....	89,581.72
Net amount paid for losses.....	\$ 548,530.15
Paid stockholders for interest or dividends (amount declared during the year).....	40,000.00
Commissions or brokerage.....	191,973.87
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	34,261.07
Rents.....	2,500.00
Repairs and expenses (other than taxes) on real estate.....	7,548.65
Taxes on real estate.....	10,423.53
All other taxes, licenses and insurance department fees.....	14,764.34
All other disbursements:	
Printing, \$3,001.79; traveling, \$4,290.34; expense, \$23.136.07; profit and loss foreclosure expense, \$549.37; agents' balance charged up, \$673.33.....	31,650.90
Total disbursements.....	\$ 881,652.51

Ledger Assets

Book value of real estate, unincumbered.....	\$ 337,000.00
Mortgage loans on real estate, first liens.....	414,800.00
Loans secured by pledge of bonds, stocks or other collaterals.....	14,600.00
Book value of bonds, excluding interest.....	1,317,166.67
Cash in company's office, \$367.42; deposited in bank, \$138,215.98.....	138,583.40
Agents' balances representing business written subsequent to October 1, 1906.....	76,190.99
Total ledger assets.....	\$ 2,298,341.06

IOWA INSURANCE REPORT

Non-Ledger Assets

Interest due, \$1,235.56 and accrued, \$3,150.37 on mortgages..	\$ 4,385.93
Interest accrued on bonds.....	7,468.11
Interest accrued on collateral loans.....	465.00
Rents due on company's property or lease.....	652.50
Total.....	13,001.54
Total admitted assets.....	\$ 2,311,342.60

Liabilities

Gross losses adjusted and unpaid (due \$1,520.63; not yet due, \$23,649.64).....	\$ 25,170.27
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	31,664.67
Gross claims for losses resisted.....	1,967.61
Total.....	\$ 58,802.55
Deduct reinsurance due or accrued.....	11,732.50
Net amount of unpaid losses and claims.....	\$ 47,050.05
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$403,700.44; unearned premiums (50 per cent).....	\$ 201,950.22
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$715,665.62; unearned premiums (pro rata).....	392,228.24
Total unearned premiums as computed above.....	\$ 594,078.46
Total amount of all liabilities except capital.....	\$ 641,128.51
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	1,470,214.09
Surplus as regards policy-holders.....	\$ 1,670,214.09
Total liabilities.....	\$ 2,311,342.60

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 101,196,404.00	\$1,039,591.57
Written or renewed during the year.....	94,406,954.00	931,639.98
Total.....	\$ 195,593,358.00	\$1,971,231.55
Deduct those expired and marked off as terminated.....	63,354,947.00	709,387.09
In force at end of the year.....	\$ 122,238,511.00	\$1,261,944.46
Deduct amount reinsured, \$127,667.55, and reinsurance commissions allowed to other companies, \$14,810.85..	15,175,257.00	142,478.40
Net amount in force.....	\$ 107,063,254.00	\$1,119,386.06

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes?

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$572,320.09.

Total amount of the company's stock owned by the directors at par value.

Answer—\$11,400.00.

Total amount loaned to directors or other officers.

Answer—\$20,000.00.

Loaned to stockholders not officers.

Answer—\$1,800.00

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 784,955.00
Gross amount of premiums received.....	11,318.63
Losses paid.....	1,234.71
Losses incurred.....	1,220.61

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CALUMET INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. IRVING OSBORNE.

Vice-President, C. B. GILBERT.

Secretary, A. W. HAIGHT.

[Incorporated January 21, 1905.]

Commenced business March 22, 1905.]

Home office, 153 La Salle Street, Chicago, Illinois.

Capital Stock.

Amount of capital paid up in cash.....\$ 200,000.00
Amount of ledger assets December 31st of previous year... 609,349.16

Income

Gross premiums.....	\$ 375,011.95
Deduct reinsurance, rebate, abatement and return premiums.....	277,854.68
Total premiums (other than perpetual).....	\$ 97,157.27
Interest on mortgage loans.....	4,280.26
Interest on collateral loans.....	100.00
Interest on bonds and dividends on stocks.....	21,087.25
Interest on deposits.....	1,278.96
Total interest.....	26,746.47
Profit on sale or maturity of ledger assets:	
Bonds.....	1,518.75
From all other sources:	
Received from stockholders.....	370,000.00
Total income.....	\$ 495,422.49

Disbursements

Gross amount paid for losses (including \$15,236.71 occurring in previous years).....	\$ 659,581.93
Deduct amount received for salvage, \$3,014.64; and for reinsurance in other companies, \$66,290.21.....	69,334.85
Net amount paid for losses.....	\$ 590,247.08
Commissions or brokerage.....	24,658.99
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	41,040.92
Rents.....	3,849.25
All other taxes, licenses and insurance department fees.....	8,091.48
Loss on sale or maturity of ledger assets:	
Bonds, \$8,507.68; mortgages, \$128.00.....	8,635.68
All other disbursements:	
Printing and stationery, \$1,722.79; general expense, \$3,202.77; maps, \$2,925.84; advertising, \$1,129.01; express, \$519.31; furniture and fixtures, \$562.80; board expense, \$1,873.00; fire patrols, \$1,153.73; legal expense, \$2,300.00; traveling expense, \$17,155.19; telegrams and exchange, \$852.16; postage, \$2,102.02.....	35,498.62
Total disbursements.....	\$ 712,022.02

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 6,000.00
Book value of bonds and stocks.....	240.00
Cash in company's office, \$17.95; deposited in bank, \$319,081.15.....	319,099.10
Agents' balances representing business written subsequent to October 1, 1906.....	11,182.94
Agents' balances representing business written prior to October 1, 1906.....	4,423.70
Other ledger assets, viz:	
Due from reinsuring companies, \$1,803.67; home office accounts, \$0.22; certificate of deposit, \$50,000.00.....	51,803.89
Total ledger assets.....	\$ 392,749.63

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 250.00
Gross assets	\$ 392,999.63

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1906.....	\$ 4,423.70
Depreciation from book value of ledger assets to bring same to market value, viz.: Due from Traders Insurance Company.....	1,181.42
Total.....	\$ 5,605.12
Total admitted assets.....	\$ 387,394.51

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 64,522.80
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	45,474.00
Total	\$ 109,996.80
Deduct reinsurance due or accrued.....	43,796.63
Net amount of unpaid losses and claims.....	\$ 66,200.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$86,668.44; unearned premiums (50 per cent).....	\$ 43,334.22
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$64,241.34; unearned premiums (pro rata).....	43,160.30
Total unearned premiums as computed above.....	\$ 86,494.52
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	715.98
Reinsurance premiums	10,136.69
Total amount of all liabilities except capital stock	\$ 163,547.36
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities.....	23,847.15
Surplus as regards policy-holders.....	223,847.15
Total liabilities.....	\$ 387,394.51

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 20,264,569.00	\$ 275,207.99
Written or renewed during the year	27,934,218.00	375,011.95
Total	\$ 48,198,787.00	\$ 650,219.94
Deduct those expired and marked off as terminated.....	29,168,926.00	396,626.80
In force at end of the year.....	\$ 19,029,861.00	\$ 253,593.14
Deduct amount reinsured, \$102,683.36, and reinsurance commissions allowed to other companies, \$27,037.65 ..	10,123,315.00	129,721.01
Net amount in force.....	\$ 8,906,546.00	\$ 123,872.13

General Interrogatories

Where all the transaction of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire \$641,069.06.

Total amount of the company's stock owned by the directors at par value.

Answer—\$87,600.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 222,355.00
Gross amount of premiums received.....	6,832.35
Losses paid	1,631.85
Losses incurred.....	894.11

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CITIZENS INSURANCE COMPANY,

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SOL. E. WAGGONER.

Secretary, J. H. CARR.

[Incorporated 1837.]

Commenced business 1837.]

Home office, Century Building, St. Louis, Missouri.

Capital Stock.

Amount of capital paid up in cash.....	\$	200,000.00
Amount of ledger assets December 31st of previous year....		803,767.06

Income

	Fire	Marine and Inland	
Gross premiums	\$ 2,208,357.55	\$ 245.87	
Deduct reinsurance, rebate, abatement and return premiums.....	1,740,898.12	172.11	
Total premiums (other than perpetual) \$	467,459.43	\$ 73.76	\$ 467,533.19
Interest on mortgage loans.....		11,937.99	
Interest on bonds and dividends on stocks.....		13,780.00	
Interest on deposits.....		2,475.96	
Interest from all other sources.....		40.48	
Total interest.....			\$ 28,234.43
From all other sources:			
From stockholders, credit surplus.....			35,000.00
Total income.....			\$ 530,767.62

Disbursements.

Gross amount paid for losses (including \$129,667.02 occurring in previous years).....	\$ 2,076,167.88
Deduct amount received for salvage, \$4,401.24; and for reinsurance in other companies, \$1,612,971.70.....	1,617,372.94
Net amount paid for losses.....	\$ 458,794.94
Commissions or brokerage.....	81,955.98

Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	\$ 39,177.36
Rents.....	2,249.57
Taxes on real estate.....	1.90
All other taxes, licenses and insurance department fees....	17,267.39

All other disbursements:

Loss expense, \$4,043.90; postage, \$3,150.57; telegrams, \$268.44; express, \$875.01; advertising, \$414.76; printing and stationery, \$2,279.84; salvage corps, \$1,838.97; legal expense, \$248.90; traveling expense, \$12,094.49; miscellaneous, \$13,776.85.....	38,991.76
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Total disbursements.....	\$ 638,438.90
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Ledger Assets.

Book value of real estate unincumbered.....	\$ 400.00
Mortgage loans on real estate, first liens.....	217,900.00
Book value of bonds, excluding interest.....	302,521.25
Cash in company's office, \$220.51; deposited in bank, \$76,547.47.....	76,767.98
Agents' balances representing business written subsequent to October 1, 1906.....	98,506.55
Total ledger assets.....	\$ 696,095.78

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 2,787.00
Interest accrued on bonds.....	3,485.00
Total.....	\$ 6,272.00
Market value of bonds and stocks over book value.....	3,318.75
Total admitted assets.....	\$ 705,686.53

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 16,841.89
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	149,824.66
Gross claims for losses resisted.....	13,319.27
Total.....	\$ 179,985.82
Deduct reinsurance due or accrued.....	137,066.49
Net amount of unpaid losses and claims.....	\$ 42,919.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$336,065.00; unearned premiums (50 per cent).....	168,032.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$345,316.00; unearned premiums (pro rata).....	186,962.28
Excess of original premiums over amount received for reinsurance, \$1,180.35; unearned premiums (pro rata).....	614.76
Total unearned premiums as computed above.....	\$ 355,509.54
Total amount of all liabilities except capital.....	\$ 398,428.87

Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	107,257.66
Surplus as regards policy-holders.....	307,257.66
Total liabilities.....	\$ 705,686.53

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$190,451,789	\$ 2,570,171.41	.....	.....
Written or renewed during the year.....	157,248,343	2,208,357.55	\$ 52,168	\$ 245.87
Total.....	\$347,700,132	\$ 4,778,528.96	\$ 52,168	\$ 245.87
Deduct those expired and marked off as terminated.....	154,664,753	2,157,211.57	52,168	245.87
In force at end of the year.....	\$193,035,379	\$ 2,621,317.39	.....	.....
Deduct amount reinsured.....	142,094,216	1,939,936.39	.....	.....
Net amount in force.....	\$ 50,941,163	\$ 681,381.00	.....	.....

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$469,599.67.

* Total amount of the company's stock owned by the directors at par value.

Answer—\$199,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa during the year.

	Fire Risks
Risks written.....	\$ 1,451,215.00
Gross amount of premiums received.....	20,051.21
Losses paid.....	7,509.53
Losses incurred.....	17,273.66

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CITY OF NEW YORK INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, MAJOR A. WHITE.

Vice-President, WM. H. YOUNG.

Secretary, J. CARROLL FRENCH.

[Incorporated April 1905.]

Commenced business April 12, 1905.]

Home office, 42 Cedar Street, New York.

Capital Stock

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year....	\$ 606,297.75

Income

Gross premiums.....	\$ 499,960.19
Deduct reinsurance, rebate, abatement and return premiums.....	182,124.72
Total premiums (other than perpetual).....	\$ 317,835.47
Interest on bonds and dividends on stocks.....	\$ 19,541.67
Interest on deposits.....	722.81
Total interest.....	\$ 20,264.48
Profit on sale or maturity of ledger assets:	
Norfolk & Western common stock, \$1,150.00; Delaware & Hudson bonds; \$232.75; Great Northern preferred stock, \$4,127.10; A. T. & S. Fe common stock, \$510.50	
Union Pacific common stock, \$2,598.00.....	8,678.35
Total income.....	\$ 346,778.30

Disbursements

Gross amount paid for losses (including \$6,636.83 occurring in previous years).....	\$ 107,739.39
Deduct amount received for salvage, \$1,418.18 and for reinsurance in other companies, \$19,415.59.....	20,833.77
Net amount paid for losses	\$ 86,905.62
Commissions or brokerage	69,271.35
Salaries, fees and other charges of officers, directors, trustees, clerks, agents and other employees	29,173.71
Rents	1,756.30
All other taxes, licenses and insurance department fees....	4,985.48
All other disbursements :	
Stationery and printing, \$2,730.93; postage, express, etc., \$1,758.53; general expense, \$8,870.26; maps and surveys, \$6,317.92; furniture and fixtures, \$869.44; advertising and subscriptions, \$1,242.12; agents' expense, \$23.75; legal expense, \$268.70; local board, \$4,938.43; traveling, \$556.05; suspense, \$74.86.....	27,650.99
Total disbursements.....	\$ 219,743.45

Ledger Assets

Book value of bonds, excluding interest, \$257,625.00; and stocks, \$386,100.13.....	\$ 643,725.13
Cash in company's office, \$228.96 deposited in bank, \$29,189.92.....	29,418.88
Agents' balances representing business written subsequent to October 1, 1906.....	60,189.59
Total ledger assets.....	\$ 733,332.60

Non-Ledger Assets

Interest accrued on bonds.....	\$ 3,000.00
Total.....	\$ 3,000.00
Gross assets.....	\$ 736,332.60

Deduct Assets Not Admitted

Depreciation from book value of ledger assets to bring same to market value, viz.:	
Stock and bonds.....	\$ 38,625.13
Total.....	\$ 38,625.13
Total admitted assets.....	\$ 697,707.47

Liabilities

Gross losses adjusted and unpaid, net yet due.....	\$ 9,735.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	15,154.00
Total.....	\$ 24,889.00
Deduct reinsurance due or accrued.....	5,056.00
Net amount of unpaid losses and claims.....	\$ 19,833.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$210,176.28; unearned premiums (50 per cent).....	\$ 105,088.14
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$138,515.21; unearned premiums (pro rata).....	106,973.88
Total unearned premiums as computed above.....	\$ 212,062.02
Reinsurance premiums.....	17,722.25
Total amount of all liabilities except capital.....	\$ 249,617.27
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	248,090.20
Surplus as regards policy-holders.....	\$ 448,090.20
Total liabilities.....	\$ 697,707.47

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 20,502,618.00	\$ 190,745.41
Written or renewed during the year.....	56,317,896.00	499,960.19
Total	\$ 76,820,514.00	\$ 690,705.60
Deduct those expired and marked off as terminated.....	27,813,281.00	250,252.19
In force at end of the year.....	\$ 49,007,233.00	\$ 440,453.41
Deduct amount reinsured \$84,086.30; and reinsurance commissions allowed to other companies, \$7,675.62....	13,646,851.00	91,761.92
Net amount in force.....	\$ 35,360,382.00	\$ 348,691.49

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$120,000.00, gross; \$20,000.00, net.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire \$96,934.74.

Total amount of the company's stock owned by the directors at par value.

Answer—\$48,800.00

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 40,500.00
Gross amount of premiums received.....	1,198.35
Losses paid.....	
Losses incurred.....	

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

COLUMBIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. E. THOMPSON. First Vice-President, I. M. RAYMOND.
Second Vice-President, J. B. DINSMORE. Secretary, C. D. MULLEN.

[Incorporated February 1, 1900. Commenced business February 3, 1900.]

Home office, New York Life Insurance Building, Omaha, Nebraska.

Capital Stock

Amount of capital paid up in cash.....\$ 200,000.00
Amount of ledger assets December 31st of previous year..\$ 608,032.04

Income

Gross premiums.....	\$ 616,685.76	
Deduct reinsurance, rebate, abatement and return premiums.....	184,069.13	
Total premiums (other than perpetual).....	\$ 432,616.63	
Interest on mortgage loans.....	\$ 18,820.33	
Interest on bank deposits.....	663.49	
Interest on bonds and dividends on stocks.....	1,857.99	
Interest from all other sources.....	233.03	
Total interest.....	\$ 21,624.84	
Total income.....	\$ 454,241.47	

Disbursements

Gross amount paid for losses (including \$3,202.62 occurring in previous years).....	\$ 165,115.29
Deduct amount received for salvage \$497.00 and for re-insurance in other companies, \$42,409.64.....	42,906.64
Net amount paid for losses.....	\$ 122,208.65
Paid stockholders for interest or dividends (amount declared during the year).....	10,000.00
Commissions or brokerage.....	77,945.41
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	54,665.38
Rents.....	1,500.00
All other taxes, licenses and insurance department fees.....	7,857.25
Loss on sale or maturity of ledger assets.....	191.28
All other Disbursements:	
Special agents' expense, \$15,784.33; advertising, printing and stationery, \$7,071.51; exchange and collections, \$2,190.30; postage, \$2,838.63; furniture and fixtures, \$1,295.89; office expense, \$532.43; telephone and telegrams, \$331.39; express, \$798.64; general expense, \$1,996.91.....	32,860.03
Total disbursements.....	\$ 307,228.90

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 466,580.00
Book value of bonds, excluding interest.....	107,462.50
Cash in company's office, \$5,665.50; deposited in bank, \$53,711.19.....	59,376.69
Agents' balances representing business written subsequent to October 1, 1906.....	30,114.19
Agents' balances representing business written prior to October 1, 1906.....	5,384.40
Bills receivable, taken for marine and inland risks.....	87,065.19
Other ledger assets, viz.:	
Warrants—state, county and city.....	5,172.93
Due from insurance companies.....	362.30
Total.....	\$ 761,518.20
Less ledger credits.....	6,472.69
Total ledger assets.....	\$ 755,045.51

Non-Ledger Assets

Interest due and accrued on mortgages.....	\$ 10,033.53
Interest due and accrued on bonds.....	1,932.72
Interest due and accrued on warrants.....	172.91
Total.....	\$ 12,139.16
Other non-ledger assets, viz.:	
Ledger credits deducted from agents' balances.....	6,472.69
Gross assets.....	\$ 773,657.36

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 5,384.40
Bills receivable, past due, taken for marine, inland and fire risks.....	12,244.82
Total	\$ 17,629.22
Total admitted assets.....	\$ 756,028.14

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 6,650.40
Gross claims for losses resisted.....	9,300.00
Total	\$ 15,950.40
Deduct reinsurance due or accrued.....	5,098.36
Net amount of unpaid losses and claims	\$ 10,852.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$107,879.68; unearned premiums (40 per cent)	\$ 43,151.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$922,827.02; unearned premiums (pro rata).....	394,128.81
Total unearned premiums as computed above.....	\$ 437,280.68
Commissions, brokerage and other charges due or to become due to agents and brokers.....	7,788.46
Total amount of all liabilities except capital.....	\$ 455,921.18
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities.....	100,106.96
Surplus as regards policy-holders.....	\$ 300,106.96
Total liabilities.....	\$ 756,028.14

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 75,197,670.00	\$ 1,015,156.07
Written or renewed during the year.....	47,431,304.00	616,685.76
Total	\$ 122,628,974.00	\$ 1,631,841.83
Deduct those expired and marked off as terminated.....	32,571,457.00	471,575.45
In force at end of the year.....	\$ 90,057,517.00	\$ 1,160,266.38
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	7,032,333.00	129,559.68
Net amount in force.....	\$ 83,025,184.00	\$ 1,030,706.70

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$124,995.01.

Total amount of the company's stock owned by the directors at par value.

Answer—\$44,000.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire and Tornado Risks.
Risks written	
Gross amount of premiums received	\$ 3,068,618.00
Losses paid	39,335.14
Losses incurred	7,974.20
	8,463.20

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

COMMERCE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GARRET A. VANALLEN.

Vice-President, E. DARWIN JENISON.

Secretary, ADDISON J. HINMAN.

[Incorporated June 1, 1859.]

Commenced business June 1, 1859.]

Home office, No. 57 State Street, Albany, New York.

Capital Stock

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets December 31st of previous year....	\$ 491,804.34

IOWA INSURANCE REPORT

Income

Gross premiums.....	\$ 302,825.84	
Deduct reinsurance, rebate, abatement and return premiums.....	50,355.13	
Total premiums (other than perpetual).....		\$ 252,470.71
Interest on mortgage loans.....	\$ 1,873.60	
Interest on collateral loans.....	41.43	
Interest on bonds and dividends on stocks.....	12,558.95	
Interest on deposits.....	806.73	
Gross rents from company's property, including, \$1,600.00 for company's occupancy of its own buildings.....	9,473.71	
Total interest and rents.....		\$ 24,754.42
Profit on sale or maturity of ledger assets:		
Premium on United Traction Company's stock, \$5,500.00; premium on New York City bonds, \$213.76; profit on sale of real estate, \$3,500.00; premium on sale First National Bank of Albany, New York, stock, \$2,486.50	11,700.26	
Total income.....		\$ 288,925.39

Disbursements

Gross amount paid for losses (including \$11,985.70 occurring in previous years).....	\$ 105,864.33	
Deduct amount received for salvage, \$1,188.06, and for reinsurance in other companies, \$13,935.39.....	15,123.45	
Net amount paid for losses.....		\$ 90,740.88
Paid stockholders for interest or dividends (amount declared during the year).....	16,000.00	
Commissions or brokerage.....	60,855.70	
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	15,366.78	
Rents.....	1,600.00	
Repairs and expenses (other than taxes) on real estate.....	3,421.37	
Taxes on real estate.....	2,006.00	
All other taxes, licenses and insurance department fees.....	10,400.45	
Loss on sale or maturity of ledger assets:		
Premium on Rome, Watertown & Ogdensburg Railroad stock, \$1,085.42; premium on New York City bonds, \$422.61; premium on National Commercial Bank of Albany, stock, \$13,925.00; premium on United Traction Company's bonds, \$72.00; premium on Albany, New York, bonds, \$171.13; agents' balances, \$72.60...	18,348.76	
All other disbursements:		
Advertising, \$640.93; maps, \$1,527.54; printing and stationery, \$2,914.50; postage, \$1,436.44; expressage, \$307.91; travelling, \$2,000.16.....	8,917.48	
Total disbursements.....		\$ 227,657.42

Ledger Assets

Book value of real estate, unincumbered.....	\$ 75,000.00
Mortgage loans on real estate, first liens.....	23,100.00
Book value of bonds, excluding interest, \$302,550.00; and stocks, \$76,250.00.....	378,900.00

IOWA INSURANCE REPORT

Cash in company's office, \$1,443.10; deposited in bank, \$43,876.77.....	\$ 45,319.87
Agents' balances representing business written subsequent to October 1, 1906.....	30,852.44
Total ledger assets.....	\$ 553,072.31

Non-Ledger Assets

Interest accrued on bonds.....	\$ 2,580.21
Interest accrued on other assets.....	783.73
Rents accrued on company's property or lease.....	786.66
Total.....	\$ 4,150.60
Market value of bonds and stocks over book value.....	19,672.50
Total admitted assets.....	\$ 576,895.41

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	14,970.00
Gross claims for losses resisted.....	1,300.00
Net amount of unpaid losses and claims.....	\$ 16,270.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$177,265.05; unearned premiums (50 per cent).....	\$ 88,632.53
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$158,234.56; unearned premiums (pro rata).....	91,327.82
Total unearned premiums as computed above.....	\$ 179,960.35
Reinsurance premiums.....	441.98
Total amount of all liabilities except capital.....	\$ 196,672.33
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	180,223.09
Surplus as regards policy-holders.....	\$ 380,223.09
Total liabilities.....	\$ 576,895.41

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 28,592,107.00	\$ 307,303.86
Written or renewed during the year.....	26,787,125.00	302,825.84
Total.....	\$ 55,379,232.00	\$ 610,129.70
Deduct those expired and marked off as terminated.....	21,533,552.00	251,581.76
In force at end of the year.....	\$ 33,845,680.00	\$ 358,547.94
Deduct amount reinsured, \$17,484.49; and reinsurance commissions allowed to other companies, \$5,503.94.....	1,734,069.00	22,988.33
Net amount in force.....	\$ 32,111,621.00	\$ 335,559.61

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Losses incurred during the year (less insurance).

Answer—Fire, \$94,200.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$80,900.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 195,319.00
Gross amount of premiums received.....	2,856.74
Losses paid.....	
Losses incurred.....	

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

COMMERCIAL UNION ASSURANCE COMPANY (LIMITED),

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Manager, A. H. WRAY.

[Incorporated September 28, 1861. Commenced business January, 1871.]

Home office in United States, corner Pine and William Streets, New York.

Amount of ledger assets December 31st of previous year..\$ 4,794,253.98

Income

	Fire	Marine and Inland
Gross premiums.....	\$ 6,660,302.73	\$ 219,931.06
Deduct reinsurance, rebate, abatement and return premiums.....	1,599,626.58	61,099.60
Total premiums (other than perpetual) \$ 5,060,676.15	\$ 158,831.46	\$ 5,219,507.61

Deposit premiums written on perpetual risks (gross).....	\$ 246.00
Interest on mortgage loans	1,106.00
Interest on bonds and dividends on stocks.....	126,260.10
Interest on deposits	9,691.73
Gross rents from company's property including \$15,500.00 for company's occupancy of its own buildings.....	62,798.66
Total interest and rents.....	\$ 199,916.49
Profit on sale or maturity of ledger assets:	
Pennsylvania Steel Equipment Trust bonds.....	3,037.50
From all other sources:	
Received from home office.....	2,298,437.79
Total income	\$ 7,721,145.39

Disbursements

	Fire	Marine and Inland
Gross amount paid for losses (including \$303,812.34 occurring in previous years)....	\$ 3,897,927.46	\$ 154,335.37
Deduct amount received for salvage, \$21,176.69 and for reinsurance in other companies, \$346,430.70.....	335,837.10	31,770.29
Net amount paid for losses	\$ 3,562,090.36	\$ 122,565.08
Commissions or brokerage.....		1,289,759.94
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		170,521.70
Rents.....		17,962.54
Repairs and expenses (other than taxes) on real estate....		25,419.42
Taxes on real estate.....		13,725.99
All other taxes, licenses and insurance department fees..		92,178.96
All other disbursements:		
National and local board, \$46,388.31; traveling and surveys, \$37,177.10; printing and stationery, \$29,237.56; postage, telegrams and exchange, \$25,711.82; advertising and subscriptions, \$4,497.20; sundries, \$54,054.98.....		197,066.97
Reduction in book values, real estate.....	\$ 25,000.00	
Reduction in book values, securities.....	2,571.25	27,571.25
Total disbursements		\$ 5,518,862.21

Ledger Assets

Book value of real estate, unincumbered	\$ 707,309.81
Mortgage loans on real estate, first liens	23,000.00
Book value of bonds, excluding interest, \$5,035,035.56; and stocks, \$154,297.50.....	5,189,333.06
Cash in company's office, \$4,559.77; deposited in bank, \$312,869.36	317,429.13
Agents' balances representing business written subsequent to October 1, 1906	716,440.05
Agents' balances representing business written prior to October 1, 1906	31,224.74
Bills receivable, taken for marine and inland risks.....	1,375.48
Bills receivable taken for fire risk	3,923.60
Other ledger assets, viz.:	
Reinsurance on paid losses.....	6,501.29
Total ledger assets.....	\$ 6,996,537.16

IOWA INSURANCE REPORT

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 466.25
Interest accrued on bonds.....	64,353.86
Rents accrued on company's property or lease.....	10,673.42
Total.....	\$ 75,493.53
Market value of real estate over book value.....	190,690.19
Gross assets.....	\$ 7,252,720.88

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 31,224.74
Bills receivable, past due, taken for marine, inland and fire risks.....	3,923.60
Depreciation from book value of ledger assets to bring same to market value, viz.: Stocks and bonds.....	35,852.17
Reinsurance on paid losses in unauthorized companies.....	2,419.28
Total.....	\$ 73,419.79
Total admitted assets.....	\$ 7,179,301.09

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 63,030.30
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	1,497,754.00
Gross claims for losses resisted.....	36,850.00
Total.....	\$ 1,597,634.30
Deduct reinsurance due or accrued.....	134,532.80
Net amount of unpaid losses and claims.....	\$ 1,463,101.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,162,995.84; unearned premiums (50 per cent).....	\$ 1,581,497.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$4,420,237.03; unearned premiums (pro rata).....	2,216,352.75
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$29,338.33; unearned premiums (50 per cent).....	14,669.19
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$33,421.74; unearned premiums (100 per cent).....	33,421.74
Total unearned premiums as computed above.....	\$ 3,845,941.60
Amount reclaimable by the insured on perpetual fire insurance policies, being 100 per cent of the premium or deposit received.....	107,004.48
Commissions, brokerage and other charges due or to become due to agents and brokers.....	88,970.77

IOWA INSURANCE REPORT

Return premiums, \$22,703.42; reinsurance premiums, \$46,419.40.....	\$ 69,122.82
Total amount of all liabilities.....	\$ 5,574,141.17
Surplus over all liabilities.....	\$ 1,605,159.92
Surplus as regards policy-holders.....	\$ 1,605,159.92
Total liabilities.....	\$ 7,179,301.09

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 624,630,793.00	\$ 6,343,343.38	\$ 6,940,790.00	\$ 86,159.35
Written or renewed during the year.....	724,900,610.00	6,660,302.73	196,321,446.00	219,931.06
Total.....	\$1,349,531,403.00	\$ 13,003,646.11	\$ 203,262,236.00	\$ 306,090.41
Deduct those expired and marked off as terminated.....	585,242,800.00	4,800,157.40	197,757,166.00	236,844.19
In force at the end of the year.....	\$ 764,288,603.00	\$ 8,203,488.71	\$ 5,505,070.00	\$ 69,246.22
Deduct amount reinsured.....	62,332,867.00	620,255.84	337,344.00	6,486.10
Net amount in force ...	\$ 701,955,736.00	\$ 7,583,232.87	\$ 5,167,726.00	\$ 62,760.12

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

Losses incurred during the year (less insurance)

Answer—Fire, \$4,706,514.36; inland marine, \$58,646.32; ocean marine, \$35,210.26.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire	Tornado	Aggregate
Risks written.....	\$2,798,814.73	\$ 294,921.00	\$ 3,093,735.73
Gross amount of premiums received.....	33,680.18	1,041.76	34,721.94
Losses paid.....	12,662.63	12.50	12,675.13
Losses incurred.....	12,851.44	12.50	12,863.94

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CONCORDIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. BRUMDER. Vice-President, GUSTAV WOLLAEGER, JR.
Secretary, FRANK DAMKOEHLER.

[Incorporated March 7, 1870.

Commenced business March 22, 1870.]

Home office, 207-212 Germania Building, Milwaukee, Wisconsin.

Capital Stock

Amount of capital paid up in cash.....	\$ 300,000.00	
Amount of ledger assets December 31st of previous year.....	\$ 1,180,944.85	
Increase of paid up capital during the year.....	100,000.00	
Increase of paid surplus.....	50,000.00	
Extended at.....		\$ 1,330,944.85

Income

Gross premiums.....	\$ 1,256,065.66	
Deduct reinsurance, rebate, abatement and return premiums.....	413,834.62	
Total premiums (other than perpetual).....		\$ 842,231.04
Interest on mortgage loans.....	28,719.85	
Interest on bonds and dividends on stocks.....	14,294.13	
Gross rents from company's property.....	472.50	
Total interest and rents.....		\$ 43,486.48
Profit on sale or maturity of ledger assets:		
Premium previously reported uncollectable.....	10.00	
Total income.....		\$ 885,727.52

Disbursements

Gross amount paid for losses (including \$57,069.76 occurring in previous years).....	\$ 824,113.89	
Deduct amount received for salvage, \$2,376.45 and for reinsurance in other companies, \$266,468.38.....	268,844.83	
Net amount paid for losses.....		\$ 555,269.06

Paid stockholders for interest or dividends (amount declared during the year).....	\$ 8,000.00	
Commissions or brokerage.....	231,383.60	
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	41,491.50	
Rents.....	3,112.50	
Repairs and expenses (other than taxes) on real estate.....	149.46	
Taxes on real estate.....	206.37	
All other taxes, licenses and insurance department fees....	30,464.85	
Loss on sale or maturity of ledger assets:		
On uncollectible premiums, \$1,365.44; on matured bonds, \$161.48.....		1,526.92
All other disbursements:		
Adjusting expenses, \$6,320.63; advertising and subscription, \$2,036.76; attorney fees and legal expenses, \$1,-286.40; compact expenses, \$5,622.16; fire patrol assessments, \$2,741.55; interest on loans, \$623.61; maps and corrections, \$1,146.33; office furniture and fixtures, \$1,262.50; printing, postage, stationery and supplies, \$14,340.74; traveling expenses and mileage, \$6,439.62; miscellaneous, \$7,334.82.....		49,155.12
Total disbursements.....		\$ 920,759.38

Ledger Assets

Book value of real estate unincumbered.....	\$ 7,176.63	
Mortgage loans on real estate, first liens.....	621,699.32	
Book value of bonds, excluding interest.....	387,223.63	
Cash in company's office, \$8,236.78; deposited in bank, \$31,-400.07.....	39,636.85	
Agents' balances representing business written subsequent to October 1, 1906.....	239,889.29	
Agents' balances representing business written prior to October 1, 1906.....	1,288.27	
Total ledger assets.....		\$ 1,295,912.99

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 5,479.69	
Interest due, \$1,200.00 and accrued, \$7,969.43 on bonds.....	9,169.43	
Total.....		\$ 14,649.12
Market value of bonds and stocks over book value.....		2,968.78
Other non-ledger assets.....		11,900.21
Gross assets.....		\$ 1,325,431.10

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 1,288.27	
Depreciation from book value of ledger assets to bring same to market value, viz.:		
Real estate, \$176.63; bonds, \$14,272.57.....	14,449.20	
Total.....		\$ 15,737.47
Total admitted assets.....		\$ 1,309,693.63

Liabilities

Gross losses adjusted and unpaid	\$ 28,842.09	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	50,280.88	
Gross claims for losses resisted	1,100.00	
Total	\$ 80,222.97	
Deduct reinsurance due or accrued	22,944.95	
Net amount of unpaid losses and claims	\$ 57,278.02	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy including interest premiums on perpetual fire risks, \$520,629.08; unearned premiums (50 per cent)	260,314.54	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$865,836.52; unearned premiums (pro rata)	462,565.11	
Total unearned premiums as computed above	\$ 722,879.65	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	508.34	
Commissions, brokerage and other charges due or to become due to agents and brokers	55,435.57	
Reinsurance premiums	16,997.92	
Total amount of all liabilities except capital	\$ 853,099.50	
Capital actually paid up in cash	\$ 300,000.00	
Surplus over all liabilities	156,594.13	
Surplus as regards policy-holders	\$ 456,594.13	
Total liabilities	\$ 1,309,693.63	

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$138,578,476.00	\$ 1,604,133.96
Written or renewed during the year	94,015,288.00	1,256,065.66
Total	\$232,593,764.00	\$ 2,860,199.62
Deduct those expired and marked off as terminated	85,244,002.00	1,116,227.94
In force at end of the year	\$147,349,762.00	\$ 1,743,971.68
Deduct amount reinsured, \$357,506.08 and reinsurance commissions allowed to other companies, \$80,438.86	25,449,301.00	277,067.22
Net amount in force	\$121,900,461.00	\$ 1,466,904.46

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$560,815.62.

Total amount of the company's stock owned by the directors at par value.

Answer—\$203,300.00.

Total amount loaned to directors or other officers.

Answer—\$10,500.00.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 3,332,844.00
Gross amount of premiums received	64,706.98
Losses paid	47,005.79
Losses incurred	48,083.47

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CONNECTICUT FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. D. BROWNE.

Secretary, CHARLES R. BURT.

[Incorporated June, 1850.]

Commenced business July, 1850.]

Home office, 51 Prospect Street, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash

Amount of ledger assets December 31, 1905

Increase of paid up capital during the year, cash received to restore amount canceled by stockholders' vote

Extended at

\$ 6,069,468.57

Income

Gross premiums.....	\$ 4,504,565.92	
Deduct reinsurance, rebate, abatement and return premiums.....	975,941.61	
Total premiums (other than perpetual).....		\$ 3,528,624.31
Interest on mortgage loans.....	\$ 48,699.41	
Interest on collateral loans.....	162.50	
Interest on bonds and dividends on stocks.....	153,788.26	
Interest on deposits.....	4,526.19	
Interest from all other sources.....	571.63	
Gross rents from company's property.....	2,775.39	
Total interest and rents.....		\$ 210,522.38
Profit on sale or maturity of ledger assets:		
On bonds sold, \$4,945.73; on stocks sold, \$47,831.93; on real estate sold, \$231.45.....		53,009.11
From all other sources:		
Surplus contributed by stockholders, new stock having been subscribed at \$200 per share, \$500,000.00; increase in book value of real estate, on account of enhanced market value, \$97,890.66.....		597,890.66
Total income.....		\$ 4,390,046.46

Disbursements

Gross amount paid for losses (including \$206,307.05 occurring in previous years).....	\$ 4,847,188.66	
Deduct amount received for salvage, \$9,707.10; and for reinsurance in other companies, \$1,003,953.43.....	1,013,660.53	
Net amount paid for losses.....		\$ 3,833,528.13
Paid stockholders for interest or dividends (amount dividends declared during the year, \$90,000.00).....	103,110.79	
Commissions or brokerage.....	741,356.36	
Salaries, fees and all other charges, of officers, clerks, agents and other employees.....	241,407.10	
Rents.....	14,146.57	
Repairs and expenses (other than taxes) on real estate.....	780.96	
Taxes on real estate.....	3,147.67	
All other taxes, licenses and insurance department fees.....	117,067.61	
Loss on sale or maturity of ledger assets:		
On bonds sold, \$15,590.34; on real estate sold, \$322.85; defaulted agency balances, \$654.00.....		16,557.19
All other disbursements:		
Advertising, printing and stationery, \$69,168.94; legal expenses, \$7,547.31; furniture and fixtures, \$6,244.79; miscellaneous, \$137,155.04.....		220,116.08
Total disbursements.....		\$ 5,291,218.36

Ledger Assets

Book value of real estate unincumbered.....	\$ 267,200.00
Mortgage loans on real estate, first liens.....	969,900.00
Book value of bonds, excluding interest, \$2,909,251.05, and stocks, \$341,168.91.....	3,250,419.96
Cash in company's office.....	499.85

Cash deposited in banks, viz.:

National Exchange Bank, Hartford, \$355,904.64; Mercantile Trust Company, Boston, \$28,673.70; Continental National Bank, Chicago, \$58,259.19; Anglo-Californian Bank, San Francisco, \$9,045.18; Oakland Bank of Savings, Oakland, \$22,531.32.....	\$ 474,913.88
Agents' balances representing business written subsequent to October 1, 1906.....	146,522.81
Agents' balances representing business written prior to October 1, 1906.....	13,420.99
Bills receivable, taken for fire risks.....	35,919.03
Total ledger assets.....	\$ 5,158,296.67

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 11,776.25
Interest accrued on bonds and stocks.....	16,584.15
Total.....	\$ 28,360.40
Market value of bonds and stocks over book value.....	64,688.04
Other non-ledger assets, viz.:	
Gross premiums (excluding return premiums and reinsurance) in course of collection December 31, not more than three months due.....	294,000.00
Deduct cost of collection, commission, brokerage and other expenses.....	113,000.00
Net amount of uncollected premiums, not more than three months due.....	\$ 181,000.00
Gross assets.....	\$ 5,432,345.11

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1906.....	\$ 13,420.99
Bills receivable, past due, taken for fire risks.....	17,325.81
Total.....	\$ 30,746.80
Total admitted assets.....	\$ 5,401,598.31

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 103,690.21
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	283,684.23
Gross claims for losses resisted.....	31,796.96
Total.....	\$ 419,161.40
Deduct reinsurance due or accrued.....	65,630.21
Total amount of unpaid losses and claims.....	\$ 353,531.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,010,781.90; unearned premiums (50 per cent).....	\$ 1,005,890.95

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,922,880.93; unearned premiums (pro rata)..... \$ 2,120,370.93

Total unearned premiums as computed above..... \$ 3,125,761.88

Total amount of all liabilities, except capital..... \$ 3,479,293.07

Capital actually paid up in cash..... \$ 1,000,000.00

Surplus over all liabilities..... 922,305.24

Surplus as regards policy-holders..... \$ 1,922,305.24

Total..... \$ 5,401,598.31

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$478,737,471.00	\$ 5,849,711.14
Written or renewed during the year.....	344,262,423.00	4,504,565.92
Total.....	\$822,999,894.00	\$ 10,354,277.06
Deduct those expired and marked off as terminated.....	297,109,370.00	3,862,580.47
In force at end of the year.....	\$525,890,524.00	\$ 6,491,696.59
Deduct amount reinsured.....	42,132,681.00	561,983.76
Net amount in force.....	\$483,757,843.00	\$ 5,929,712.83

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$75,000.00.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,954,928.29.

Total amount of the company's stock owned by the directors at par value.

Answer—\$162,606.00.

Total amount loaned to directors or other officers.

Answer—\$34,000.00.

Loaned to stockholders, not officers.

Answer—\$46,200.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 5,214,258.00
Premiums received.....	73,136.00
Losses paid.....	24,908.00
Losses incurred.....	28,297.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

THE CONTINENTAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HENRY EVANS.

Vice-President, G. E. KLINE.

Secretaries, J. E. LOPEZ. E. L. BALLARD.

[Incorporated January, 1853]

Commenced business January, 1853.]

Home office, 46 Cedar Street, New York, New York

Capital Stock

Amount of capital paid up in cash..... \$ 1,000,000.00

Amount of ledger assets December 31st, of previous year..\$16,277,239.33

Income

Gross premiums \$ 7,814,331.30
Deduct reinsurance, rebate, abatement and return premiums..... 1,111,478.19

Total premiums (other than perpetual)..... \$ 6,702,853.11
Interest on mortgage loans \$ 827.63
Interest on bonds and dividends on stocks 556,077.25
Interest on deposits..... 38,262.46
Interest from all other sources..... 11,260.76
Gross rents from company's property..... 83,660.97

Total interest and rents..... \$ 690,089.07
Stocks and bonds 381,714.00
Suspense account..... 58.88

Total income \$ 7,774,715.06

Disbursements

Gross amount paid for losses (including \$318,021.43 occurring in previous years)..... \$ 5,239,064.60
Deduct amount received for salvage, \$15,115.00, and for reinsurance in other companies, \$865,833.34 880,948.34

Net amount paid for losses \$ 4,358,116.26

Paid stockholders for interest or dividends (amount declared during the year)	\$ 450,000.00	
Scrip or certificates of profits redeemed in cash	112.00	
Interest paid to scripolders .....	.72	
Commissions or brokerage	1,449,291.58	
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	452,286.00	
Rents	18,011.72	
Repairs and expenses (other than taxes) on real estate	37,660.50	
Taxes on real estate	17,681.33	
All other taxes, licenses and insurance department fees	142,391.73	
Reduction in book value of real estate	1,018.66	
Agents balances and bills receivable past due	10,794.91	11,813.57
All other disbursements:		
Advertising, printing and stationery, \$52,851.45; exchange, \$8,430.88; express, \$11,926.03; furniture and fixtures, \$5,984.07; legal expenses, \$5,988.34; local board expenses, \$43,304.87; maps, \$10,891.62; miscellaneous, \$21,780.69; papers, subscriptions, \$2,630.06; postage, \$43,116.40; survey reports, \$9,702.08; subscription to mercantile agency, \$7,561.85; supper money, clerks' overtime, \$4,388.16; telegrams, \$15,563.36; telephone, \$2,356.09; traveling expenses special agents, etc., \$73,471.61		319,947.56
Total disbursements	\$ 7,257,332.97	

Ledger Assets

Book value of real estate, unincumbered	\$ 1,190,000.00	
Mortgage loans on real estate, first liens	13,850.00	
Book value of bonds, excluding interest, \$2,538,784.00 and stocks, \$10,928,284.00	13,467,068.00	
Cash in company's office, \$8,492.38; deposited in bank, \$1,147,614.08	1,156,106.46	
Agents' balances representing business written subsequent to October 1, 1906	894,982.29	
Agents' balances representing business written prior to October 1, 1906	6,181.56	
Bills receivable taken for fire risks	66,433.11	
Total ledger assets	\$ 16,794,621.42	

Non-Ledger Assets

Interest accrued on mortgages	\$ 321.25	
Interest accrued on bonds	32,294.14	
Interest accrued on other assets	71,358.18	
Total	\$ 103,973.57	
Market value of bonds and stocks over book value	138,187.00	
Gross assets	\$ 17,036,781.99	

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1906	\$ 6,181.56	
Total	\$ 6,181.56	
Total admitted assets	\$ 17,030,600.43	

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 374,534.48	
Gross claims for losses resisted	31,903.00	
Total	\$ 406,437.48	
Deduct reinsurance due or accrued	21,118.67	
Net amount of unpaid losses and claims	\$ 385,318.81	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,886,669.00; unearned premiums (50 per cent)	\$ 1,948,334.54	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$9,000,904.33; unearned premiums (pro rata)	4,841,575.23	
Total unearned premiums as computed above	\$ 6,789,909.77	
Commissions, brokerage and other charges due or to become due to agents and brokers	163,128.79	
Reinsurance premiums	13,508.72	
All other liabilities, viz.:		
Reserve for contingencies	250,000.00	
Total amount of all liabilities, except capital	\$ 7,601,866.09	
Capital actually paid up in cash	\$ 1,000,000.00	
Surplus over all liabilities	8,428,734.34	
Surplus as regards policy-holders	9,428,734.34	
Total liabilities	\$ 17,030,600.43	

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement		
Written or renewed during the year	\$ 1,149,357,392.00	\$ 12,176,194.66
Total	858,372,774.00	7,814,331.30
Deduct those expired and marked off as terminated	\$ 1,987,730,166.00	\$ 19,990,525.98
In force at the end of the year	\$ 1,230,722,735.00	\$ 13,257,269.13
Deduct amount reinsured	37,794,783.00	359,695.71
Net amount in force	\$ 1,192,927,952.00	\$ 12,897,573.42

General Interrogatories

Where all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$250,000.00.

What amount of installment notes is owned and now held by the company.

Answer—\$1,896,005.91.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,415,245.90.

Total amount of the company's stock owned by the directors at par value.

Answer—\$199,200.00.

Total amount loaned to directors or other officers.

Answer—\$1,000.00.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$20,635,148.00
Premiums received.....	204,484.14
Losses paid.....	67,149.65
Losses incurred.....	67,370.35

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

COSMOPOLITAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Vice-President, LEO A. LOEB.

Secretary, WILLIAM WOOD.

[Incorporated May 19, 1906.]

Commenced business June 2, 1906.]

Home office 95 William Street, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 300,000.00

Income

Gross premiums.....	\$ 734,186.09
Deduct reinsurance, rebate, abatement and return premiums.....	164,984.28
Total premiums (other than perpetual).....	\$ 569,201.81
Interest on bonds and dividends on stocks.....	7,374.72
Interest on deposits.....	353.94
Total interest.....	\$ 7,728.66
From all other sources:	
Profit and sale of company's stock.....	150,000.00
Total income.....	\$ 726,930.47

Disbursements

Gross amount paid for losses.....	\$ 81,469.05
Deduct amount received for reinsurance in other companies.....	240.40
Net amount paid for losses.....	\$ 81,228.65
Commissions on brokerage.....	189,186.71
Salaries, fees, and all other charges of officers, directors, trustees, clerks, agents and other employees.....	5,019.68
All other taxes, licenses and insurance department fees....	6,573.81
All other disbursements:	
Organization expenses, \$3,220.66; minor sundry expenses, \$382.43.....	3,603.09
Total disbursements.....	\$ 285,611.94

Ledger Assets

Book value of bonds, excluding interest.....	\$ 634,617.61
Cash deposited in bank.....	25,494.20
Agents' balances representing business written subsequent to October 1, 1906.....	81,206.72
Total ledger assets.....	\$ 741,318.53

Non-Ledger Assets

Interest accrued on bonds.....	5,454.12
Gross assets.....	\$ 746,772.65

Deduct Assets not Admitted

Depreciation from book value of ledger assets to bring same to market value.....	\$ 12,942.61
Total admitted assets.....	\$ 733,830.04

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 3,411.09	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	37,965.18	
Gross claims for losses resisted.....	600.00	
Total	\$ 41,976.27	
Deduct reinsurance due or accrued.....	5,048.35	
Net amount of unpaid losses and claims.....	\$ 36,927.92	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent).....	198,957.33	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy	83,065.22	
Total unearned premiums as computed above.....	\$ 282,022.55	
Total amount of all liabilities except capital.....	\$ 318,950.47	
Capital actually paid up in cash.....	\$ 300,000.00	
Surplus over all liabilities.....	114,879.57	
Surplus as regards policy-holders.....	\$ 414,879.57	
Total liabilities.....	\$ 733,830.04	

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....		
Written or renewed during the year	\$ 57,640,119.00	\$ 734,186.09
Total		\$ 734,186.09
Deduct those expired and marked off as terminated.....		205,508.38
In force at end of the year	\$ 36,175,976.00	\$ 528,677.71
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	2,192,059.00	28,003.16
Net amount in force.....	\$ 33,983,917.00	\$ 500,674.55

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st.

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$118,156.57.

Total amount of the company's stock owned by the directors at par value.

Answer—\$79,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	
Gross amount of premiums received.....	\$ 219,975.00
Losses paid.....	6,420.60
Losses incurred.....	858.16
	1,250.51

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

DELAWARE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, TATTNALL PAULDING.

Vice-President, CHARLES H. YARNALL.

Secretary, J. PARSONS SMITH, JR.

[Incorporated April 10, 1835.

Commenced business August 6, 1835.]

Home office, Third and Walnut Streets, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31st of previous year	\$ 1,826,399.97
Decrease of paid up capital during the year.....	421,725.00

Extended at..... \$ 1,404,674.97

Income

Gross premiums.....	\$ 1,328,201.07
Deduct reinsurance, rebate, abatement and return premiums.....	338,680.80

Total premiums (other than perpetual)..... \$ 989,540.27

Deposit premiums written on perpetual risks (gross).....	\$	12,184.40
Interest on mortgage loans.....	\$	7,034.18
Interest on collateral loans.....		4,067.75
Interest on bonds and dividends on stocks.....		48,865.54
Interest on deposits.....		1,499.67
Interest from all other sources.....		814.18
Gross rents from company's property, including \$6,200.00 for company's own occupancy.....		11,050.00
Total interest and rents.....	\$	73,331.32
Profit on sale or maturity of bonds.....		704.44
From all other sources:		
Recovery of old balance previously abandoned.....		25.00
Reduction in par value of original 28,115 shares from \$25.00 to \$10.00 per share.....		421,725.00
Issue of 11,885 shares new stock at \$10.00 per share.....		118,850.00
Subscribed and paid to surplus fund \$10.00 per share on 11,885 shares new stock.....		118,850.00
Loan from National banks on collateral.....		150,000.00
Total income.....	\$	1,885,210.43

Disbursements

Gross amount paid for losses (including \$64,468.57 occur- ring in previous years).....	\$	1,170,780.98
Deduct amount received for reinsurance in other compa- nies.....		176,702.00
Net amount paid for losses.....	\$	994,078.98
Deposit premiums returned.....		6,830.83
Paid stockholders for interest or dividends (amount de- clared during the year).....		24,599.79
Commissions or brokerage.....		259,886.40
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		66,751.20
Rents, including \$6,200.00 for company's own occupancy. ..		8,032.74
Repairs and expenses (other than taxes) on real estate.....		5,290.56
Taxes on real estate.....		2,074.00
All other taxes, licenses and insurance department fees....		29,294.40
All other disbursements:		
Advertising, printing and stationery, \$14,045.18; furni- ture and maps, \$3,221.90; board assessments, \$13,- 881.10; bad debts, \$790.65; miscellaneous, \$28,703.47....		60,642.30
Total disbursements.....	\$	1,457,481.20

Ledger Assets

Book value of real estate, unincumbered.....	\$	200,000.00
Mortgage loans on real estate, first liens.....		155,500.00
Loans secured by pledge of bonds, stocks, or other collat- erals.....		50,000.00
Book value of bonds, excluding interest, \$1,056,264.70; and stocks, \$40,525.00.....		1,096,789.70
Cash in company's office, \$912.10; deposited in bank, \$94,800.44.....		95,712.54
Agents' balances representing business written subsequent to October 1, 1906.....		213,295.82

Other ledger assets, viz.:

Cash in hands of persons other than agents.....	\$	250.00
Balances payable from other companies.....		20,856.14

Total ledger assets..... \$ 1,832,404.20

Non-Ledger Assets

Interest accrued on mortgages.....	\$	2,193.42
Interest accrued on bonds and stocks.....		15,929.15
Rents accrued on company's property or lease.....		1,020.81
Total.....		
Market value of bonds and stocks over book value.....	\$	19,143.41
Total admitted assets.....	\$	1,865,347.01

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$	3,903.88
Gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....		169,428.62
Gross claims for losses resisted.....		6,200.00
Total.....	\$	179,532.00
Deduct reinsurance due or accrued.....		13,885.00
Net amount of unpaid losses and claims.....	\$	165,647.00
Gross premiums (less reinsurance), received and receiv- able upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$639,617.78; unearned premiums (50 per cent).....	\$	319,808.89
Gross premiums (less reinsurance), received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$339,209.81; unearned pre- miums (pro rata).....		530,526.84
Total unearned premiums as computed above.....	\$	850,335.73
Amount reclaimable by the insured on perpetual fire insur- ance policies, being (90 and 95) per cent of the premium or deposit received.....		121,888.67
Cash dividends remaining unpaid to stockholders.....		77.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		34,619.84
To become due for borrowed money.....		150,000.00
Total amount of all liabilities except capital.....	\$	1,322,518.14
Capital actually paid up in cash.....	\$	400,000.00
Surplus over all liabilities.....		142,828.87
Surplus as regards policy-holders.....	\$	542,828.87
Total liabilities.....	\$	1,865,347.01

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
in last year's statement.....	\$146,988,331.00	\$ 1,692,875.26
Written or renewed during the year.....	108,470,309.00	1,328,201.07
Total.....	\$255,458,640.00	\$ 3,021,076.33
Deduct those expired and marked off as terminated.....	100,607,768.00	1,247,239.32
In force at the end of the year.....	\$154,850,872.00	\$ 1,773,837.01
Deduct amount reinsured.....	15,867,658.00	195,009.42
Net amount in force.....	\$138,983,214.00	\$ 1,578,827.59

General Interrogatories

Have the books of the company been kept open after the close of business December 31st, last, for the purpose of making any entry that affects this statement?

Answer—No.

Total premiums received from organization of company.

Answer—\$39,021,759.00.

Total losses paid from organization of company.

Answer—\$23,465,229.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Scrip dividends declared during the year.

Answer—None.

Limit of scrip accumulation, before any redemption.

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,102,447.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$45,670.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—\$50,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,737,596.00
Premiums received.....	24,812.76
Losses paid.....	8,824.92
Losses incurred.....	8,944.78

ANNUAL STATEMENT

For the year ending December 31, 1906 of the condition and affairs of the

DETROIT FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. H. BUTLER.

Vice-President, C. L. ANDREWS.

Secretary, A. H. McDONELL.

[Incorporated February 1, 1868.

Commenced business March 14, 1868.]

Home office, 91 Griswold Street, Detroit, Michigan.

Capital Stock

Amount of capital paid up in cash.....\$ 500,000.00

Amount of ledger assets December 31st of previous year\$ 1,629,695.63

Income

	Fire	Marine and Inland
Gross premiums	\$ 696,795.39	\$ 78,056.30
Deduct reinsurance, rebate, abatement and return premiums.....	151,592.17	5,016.58
Total premiums (other than perpetual).\$	515,203.22	\$ 73,039.72
Interest on mortgage loans		36,114.62
Interest on collateral loans		945.09
Interest on bonds and dividends on stocks.....		19,743.49
Interest on deposits		2,541.45
Interest from all other sources.....		13,714.60
Gross rents from company's property.....		2,815.70

Total interest and rents.....\$ 75,874.95

Total income\$ 664,117.89

Disbursements

	Fire	Marine and Inland
Gross amount paid for losses (including \$46,-560.82 occurring in previous years)	\$ 220,400.98	\$ 54,525.75
Deduct amount received for salvage, \$7,596.66, and reinsurance in other companies, \$25,-661.98.....	22,943.39	11,315.25
Net amount paid for losses	\$ 197,457.59	\$ 43,210.50

Net amount paid for losses\$ 240,668.09

Paid stockholders for interest or dividends (amount declared during the year)	\$ 50,000.00
Commissions or brokerage	117,697.79
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	37,330.79
Rents	3,000.00
Repairs and expenses (other than taxes) on real estate	1,562.37
Taxes on real estate	909.07
All other taxes, licenses and insurance department fees	17,173.58
Loss on sale or maturity of ledger assets:	
Sale of real estate, \$1,150.48; agents' uncollectible balances, \$228.13; part of claim against Traders Insurance Co., \$1,595.30; depreciation in premium on bonds, \$21,078.58	24,052.49
All other disbursements:	
Office supplies, printing, stationery, etc	27,329.03
Total disbursements	\$ 520,314.21

Ledger Assets

Book value of real estate, unincumbered	\$ 257,527.88
Mortgage loans on real estate, first liens	634,399.58
Loans secured by pledge of bonds, stocks or other collaterals	14,200.00
Book value of bonds, excluding interest	683,114.97
Cash in company's office, \$2,814.37; deposited in bank \$77,480.09	80,294.46
Agents' balances representing business written subsequent to October 1, 1906	82,524.65
Agents' balances representing business written prior to October 1, 1906	5,693.09
Other ledger assets, viz.:	
Traders Insurance Company of Chicago, Illinois, \$1,852.94; advance and claims on inland marine losses in process of adjustment, \$13,891.74	15,744.68
Total ledger assets	\$ 1,773,499.31

Non-Ledger Assets

Interest due, \$8,236.30, and accrued, \$1,143.89 on mortgages	\$ 9,380.19
Interest accrued on bonds	9,498.23
Interest accrued on collateral loans	32.90
Interest accrued on other assets	1,294.28
Total	\$ 20,205.60
Gross assets	\$ 1,793,704.91

Deduct Assets Not Admitted

Agents balances representing business written prior to October 1, 1906	\$ 5,693.09
Total	\$ 5,693.09
Total admitted assets	\$ 1,788,011.82

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 4,425.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	66,404.20
Gross claims for losses resisted	11,185.00
Total	\$ 82,014.20
Deduct reinsurance due or accrued	10,692.24
Net amount of unpaid losses and claims	\$ 71,321.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$323,766.22; unearned premiums (50 per cent.)	\$ 161,883.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$381,802.58; unearned premiums (pro rata)	219,060.08
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$40,280.12; unearned premiums (50 per cent.)	20,140.06
Excess of original premiums over amount received for reinsurance, \$5,000.00; unearned premiums (pro rata)	4,166.65
Total unearned premiums as computed above	\$ 405,249.90
Total amount of all liabilities except capital	\$ 476,571.96
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities	811,439.96
Surplus as regards policy-holders	\$ 1,311,439.96
Total liabilities	\$ 1,788,011.82

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 55,229,731.00	\$ 637,174.48	\$ 2,304,176.00	\$ 43,261.70
Written or renewed during the year	55,778,641.00	666,795.39	9,099,554.00	78,066.30
Total	\$111,008,372.00	\$ 1,303,969.87	\$ 11,403,730.00	\$ 121,318.00
Deduct those expired and marked off as terminated	41,706,487.00	501,309.43	10,281,182.00	78,617.94
In force at end of the year	\$ 69,301,885.00	\$ 802,660.44	\$ 1,122,548.00	\$ 42,700.06
Deduct amount reinsured, \$68,064.24; and reinsurance commissions allowed to other companies, \$21,417.34	5,557,119.00	87,091.64	125,500.00	2,419.94
Net amount in force	\$ 63,744,766.00	\$ 715,568.80	\$ 997,048.00	\$ 40,280.12

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$40,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$208,241.69; inland marine, \$51,939.39.

Total amount of the company's stock owned by the directors at par value.

Answer—\$107,100.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$10,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 530,279.00
Gross amount of premiums received.....	6,669.63
Losses paid.....	1,304.64
Losses incurred.....	1,304.64

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

EAGLE FIRE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, THEO. H. PRICE. Vice-President, W. E. INGALLS, JR.
Secretary, CHAS. R. WATSON.

[Incorporated April 22, 1906.]

Commenced business August 6, 1906.]

Home office, 82 Beaver Street, New York City.

Capital Stock

Amount of Capital paid up in cash..... \$300,000.00
Amount of ledger assets December 31st of previous year.....\$ 1,021,951.63
Increase of paid up capital during the year (see note below) 600,000.00

Extended at..... \$ 1,621,951.63

Income

Gross premiums\$ 875,057.41
Deduct reinsurance, rebate abatement and return premiums 399,780.75

Total premiums (other than perpetual)..... \$ 475,276.66
Interest on collateral loans.....\$ 236.11
Interest on bonds and dividends on stocks..... 13,090.47
Interest on deposits 14,501.48
Gross rents from company's property..... 1,999.98

Total interest and rents..... \$ 29,828.04
Profit on sale or maturity of ledger assets:
Sale of stocks, \$18,665.50; sale of bonds, \$977.25 19,642.75

From all other sources:

Sale of General Electric Company rights, \$893.75; sale of Delaware & Hudson Railroad rights, \$3,214.68; cash deposit in lieu of agent's bond, \$1,000.00; premium on sale of 7,500 shares of capital stock at \$60.00 per share, \$150,000.00..... 155,108.43

Total income \$ 679,855.98

NOTE—By resolution of stockholders meeting May 9, 1906, capital stock was increased \$300,000.00 and on June 4, 1906, capital stock was reduced \$300,000.00 and the amount of such reduction transferred to surplus account.

By resolution of stockholders meeting November 15, 1906, capital stock was increased \$300,000.00 and on December 31, 1906, capital stock was reduced \$300,000.00 and the amount of such reduction transferred to surplus account.

Disbursements

Gross amount paid for losses (including \$44,560.72 occurring in previous years.....\$ 890,385.16
Deduct amount received for salvage \$5,908.67 and for reinsurance in other companies, \$186,250.75..... 192,150.42

Net amount paid for losses \$ 698,225.74
Commissions or brokerage..... 110,707.48
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees..... 58,715.96
Rents..... 4,866.72
Repairs and expenses (other than taxes) on real estate..... 557.28
Taxes on real estate 723.26
All other taxes, licenses and insurance department fees.... 23,914.82
Loss on sale or maturity of ledger assets:
Sale of stocks, \$4,229.00; marked off to bad debts, \$291.98. 4,520.98

All other disbursements:

Printing, stationery and supplies, \$11,888.95; maps, \$5,-
696.66; furniture and fixtures, \$1,866.11; traveling ex-
penses, \$12,475.31; advertising and newspapers, \$3,-
224.93; inspections and surveys, \$2,717.45; office and
miscellaneous expenses, \$13,901.26

51,670.67

Total disbursements..... \$ 953,902.91

Ledger Assets

Book value of real estate, unincumbered.....\$ 56,000.00
Book value of bonds, excluding interest, \$201,991.87; and
stocks, \$289,331.75 491,323.62
Cash in company's office, \$4,031.74; deposited in banks and
trust companies, \$742,370.32..... 746,402.06
Agents' balances representing business written subsequent
to October 1, 1906..... 53,908.96
Agents' balances representing business written prior to Oc-
tober 1, 1906..... 269.96
Total ledger assets..... \$ 1,347,904.60

Non-Ledger Assets

Interest accrued on bonds..... \$ 3,005.00
Market value of real estate over book value..... 9,000.00
Other non-ledger assets due from reinsurance companies
on losses paid, viz.:
Russia, St. Petersburg, \$6,430.55; German, Peoria,
Ill., \$163.07; National Union, Pittsburg, Pa.,
\$166.57; Nassau, New York City, \$277.61; North
River, New York City, \$277.61; Virginia State,
Richmond, Va., \$246.36..... 7,561.77
Gross assets \$ 1,367,471.37

Deduct Assets Not Admitted

Agents' balances representing business written prior to Oc-
tober 1, 1906.....\$ 269.96
Depreciation from book value of ledger assets to bring same
to market value, viz.:
Stocks and bonds 683.62
Total \$ 953.58
Total admitted assets..... \$ 1,366,517.79

Liabilities

Gross losses adjusted and unpaid, not yet due\$ 17,912.67
Gross claims for losses in process of adjustment or in sus-
pense, including all reported and supposed losses..... 209,338.87
Gross claims for losses resisted..... 8,507.98
Total\$ 235,759.52
Deduct reinsurance due or accrued..... 29,307.29
Net amount of unpaid losses and claims..... \$ 206,452.23

Gross premiums (less reinsurance) received and receivable
upon all unexpired fire risks running one year or less
from date of policy, including interest premiums on
perpetual fire risks, \$378,043.85; unearned premiums (50
per cent).....\$ 189,021.92
Gross premiums (less reinsurance) received and receivable
upon all unexpired fire risks running more than one
year from date of policy, \$245,371.34; unearned premiums
(pro rata) 176,323.85

Total unearned premiums as computed above..... \$ 365,345.77
Cash dividends remaining unpaid to stockholders..... 2,826.24
Salaries, rents, expenses, taxes, unclaimed bills, accounts,
fees, etc., due or accrued 12,500.00
Reinsurance premiums 781.84
All other liabilities, viz.:
Cash deposited in lieu of agent's bond..... 1,000.00
Total amount of all liabilities except capital \$ 588,906.08
Capital actually paid up in cash.....\$ 300,000.00
Surplus over all liabilities..... 477,611.71
Surplus as regards policy-holders..... \$ 777,611.71
Total liabilities..... \$ 1,366,517.79

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
in last year's statement.....	\$ 41,639,755.00	\$ 548,486.15
Written or renewed during the year.....	68,887,194.00	875,057.41
Total	\$110,526,949.00	\$ 1,423,543.56
Deduct those expired and marked off as terminated.....	53,436,748.00	701,721.03
In force at the end of the year.....	\$ 57,090,201.00	\$ 721,822.53
Deduct amount reinsured.....	8,429,442.00	98,407.34
Net amount in force.....	\$ 48,660,759.00	\$ 623,415.19

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—Yes.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$855,375.58.

Total amount of the company's stock owned by the directors at par value.
 Answer—\$209,150.00.
 Total amount loaned to directors or other officers.
 Answer—None.
 Loaned to stockholders not officers.
 Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 380,141.00
Gross amount of premiums received.....	5,753.58
Losses paid.....	2,326.89
Losses incurred.....	2,326.89

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

EQUITABLE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRED W. ARNOLD. Secretary, SAMUEL G. HOWE.

[Incorporated May, 1859.]

Commenced business September, 1860.]

Home office, 1 Custom House Street, Providence, Rhode Island.

Capital Stock

Amount of capital paid up in cash.....\$ 400,000.00
 Amount of ledger assets December 31st of previous year....\$ 1,196,178.00

Income

	Fire	Marine and Inland	
Gross premiums.....	\$ 963,410.68	\$ 23,665.25	
Deduct reinsurance, rebate, abatement and return premiums.....	198,944.16	2,463.69	
Total premiums (other than perpetual).....	\$ 764,466.52	\$ 21,201.56	\$ 785,668.08
Interest on mortgage loans.....		8,582.07	
Interest on collateral loans.....		2,224.21	

Interest on bonds and dividends on stocks.....	\$ 28,907.79	
Interest on deposits.....	3,513.30	
Gross rents from company's property.....	4,141.88	
Total interest and rents.....		\$ 47,369.25
Profit on sale or maturity of ledger assets:		
Final dividend in liquidation First National Bank, Warren, \$757.00; premium exchange Worcester Railway Company's stock to N. E. Investment Security Company, \$250.00.....		1,007.00
From all other sources:		
Bad and doubtful accounts collected during year previously charged off profit and loss.....		3.10
Total income.....		\$ 834,047.43

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$60,954.09 occurring in previous years).....	\$ 688,759.08	\$ 12,566.52	
Deduct amount received for salvage, \$5,205.22; and for reinsurance in other companies \$33,473.59.....	35,346.85	3,331.96	
Net amount paid for losses.....	\$ 653,412.23	\$ 9,234.56	\$ 662,646.79
Paid stockholders for interest or dividends (amount declared during the year).....			16,000.00
Commissions or brokerage.....			167,839.19
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			59,471.60
Repairs and expenses (other than taxes) on real estate.....			3,637.61
Taxes on real estate.....			1,967.13
All other taxes, licenses and insurance department fees.....			24,811.65
Loss on sale or maturity of ledger assets:			
Baltimore & Ohio bonds sold.....			1,650.00
All other disbursements:			
Office and agency expenses, except salaries, \$53,525.81; bad and doubtful accounts charged profit and loss, \$1,124.71; interest paid on temporary loan, \$888.92; premium on investment bought during year charged profit and loss, \$241.52.....			55,790.96
Total disbursements.....			\$ 993,904.93

Ledger Assets

Book value of real estate, unincumbered.....	\$ 113,000.00
Mortgage loans on real estate, first liens.....	161,000.00
Book value of bonds, excluding interest, \$411,325.00; and stocks, \$186,350.00.....	597,675.00
Cash in company's office, \$93.09; deposited in bank, \$32,088.64.....	32,186.73
Agents' balances representing business written subsequent to October 1, 1906.....	131,047.37
Agents' balances representing business written prior to October 1, 1906.....	1,018.90
Bills receivable, taken for marine and inland risks.....	492.50
Total ledger assets.....	\$ 1,036,420.50

Non-Ledger Assets

Rents accrued on company's property or lease.....	\$ 854.17
Total.....	\$ 854.17
Market value of stocks and bonds over book value.....	103,392.50
Gross assets.....	\$ 1,140,667.17

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 1,018.90
Total.....	\$ 1,018.90
Total admitted assets.....	\$ 1,139,648.27

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 10,604.92
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	66,620.30
Gross claims for losses resisted.....	596.43
Total.....	\$ 77,821.65
Deduct reinsurance due or accrued.....	96.28
Net amount of unpaid losses and claims.....	\$ 77,725.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$565,191.91; unearned premiums (50 per cent.).....	\$ 232,595.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$559,242.04; unearned premiums (pro rata).....	297,929.03
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Marine risks, \$14,417.21; unearned premiums (50 and 100 per cent).....	7,440.28
Total unearned premiums as computed above.....	\$ 587,965.27
Salaries, rents, expenses, taxes, bills, accounts, fees, etc. due or accrued.....	3,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	15,000.00
Total amount of all liabilities except capital.....	\$ 683,690.64
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	55,957.63
Surplus as regards policy-holders.....	\$ 455,957.63
Total liabilities.....	\$ 1,139,648.27

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 98,128,797	\$1,217,043.64	\$ 233,121	\$ 15,810.31
Written or renewed during the year.....	75,035,472	963,410.68	1,327,803	23,665.25
Total.....	\$ 173,164,269	\$2,180,454.32	\$ 1,560,924	\$ 39,475.56
Deduct those expired and marked off as terminated.....	72,334,602	964,218.15	1,316,018	22,932.92
In force at end of the year..	\$ 100,829,667	\$1,216,236.17	\$ 244,906	\$ 16,542.64
Deduct amount reinsured, \$54,487.34 and reinsurance commissions allowed to other companies, \$39,440.31.....	5,677,983	91,802.22	11,700	2,125.43
Net amount in force.....	\$ 95,151,684	\$1,124,433.95	\$ 233,206	\$ 14,417.21

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$30,000.

What amount of installment notes is owned and now held by the Company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$630,089.73; ocean marine, \$14,857.44.

Total amount of the company's stock owned by the directors at par value.

Answer—\$78,500.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 559,703.00
Gross amount of premiums received.....	6,688.77
Losses paid.....	788.65
Losses incurred.....	853.65

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FARMERS FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. H. MILLER. Vice-President, D. H. DETWILER.
Secretary, C. K. MCCONKEY.

[Incorporated April 6, 1853. Commenced business May 16, 1853.]

Home office, 53-55 East Market Street, York, Pennsylvania.

Amount of ledger assets December 31st of previous year....\$ 810,558.48

Income

Gross premiums.....	\$ 659,519.15	
Deduct reinsurance, rebate, abatement and return premium.....	49,710.09	
Total premiums (other than perpetual).....		\$ 609,809.06
Interest on mortgage loans and judgments.....	\$ 9,446.31	
Interest on collateral loans.....	4,907.60	
Interest on bonds and dividends on stocks.....	17,255.44	
Interest on deposits.....	2,167.57	
Interest from all other sources.....	1,333.15	
Gross rents from company's property.....	2,269.00	
Total interest and rents.....		\$ 37,279.07
Total income.....		\$ 647,088.13

Disbursements

Gross amount paid for losses (including \$36,434.86 occurring in previous years).....	\$ 284,258.75	
Deduct amount received for salvage, \$2,121.06 and for reinsurance in other companies, \$244.22.....	2,365.28	
Net amount paid for losses.....		\$ 281,893.47
Commissions or brokerage.....	139,265.02	
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		39,889.50

Rents.....	\$ 1,800.00
Repairs and expenses (other than taxes) on real estate.....	14,274.01
Taxes on real estate.....	488.10
All other taxes, licenses and insurance department fees.....	8,070.98
All other disbursements:	
Agency expenses, \$4,495.77; attorney's fees, \$1,038.64; adjusting and general agency, \$16,162.81; city licenses, \$252.70; taxes on investments, \$1,018.22; fire department taxes, \$2,687.07; fire patrol, \$1,530.42; local board, \$5,574.42; loss and gain, \$1,108.81.....	34,268.86
Total disbursements.....	\$ 519,949.94

Ledger Assets

Book value of real estate, unincumbered.....	\$ 43,500.00
Mortgage loans on real estate, first liens.....	232,128.52
Loans secured by pledge of bonds, stocks or other collateral.....	80,800.00
Book value of bonds, excluding interest, \$113,978.78; and stocks, \$241,578.54.....	385,557.32
Cash in company's office, \$2,423.47; deposited in bank, \$118,709.81.....	121,127.28
Agents' balances representing business written subsequent to October 1, 1906.....	71,302.47
Agents' balances representing business written prior to October 1, 1906.....	3,281.08
Total ledger assets.....	\$ 937,696.67

Non-Ledger Assets

Interest due, \$2,923.67 and accrued, \$5,045.16 on mortgages..	7,968.83
Interest accrued on bonds.....	1,017.08
Interest due, \$2,050.00 and accrued, \$1,535.55 on collateral loans.....	3,585.55
Interest accrued on other assets.....	597.50
Rents accrued on company's property or lease.....	222.50
Total.....	\$ 13,391.46
Market value of bonds and stocks over book value.....	69,562.6
Gross assets.....	\$ 1,020,650.73

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 3,281.08
Total.....	\$ 3,281.08
Total admitted assets.....	\$ 1,017,369.65

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 22,960.40
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	27,085.00
Gross claims for losses resisted.....	9,875.00
Net amount of unpaid losses and claims.....	\$ 59,960.40

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$370,681.72; unearned premiums (50 per cent).....	\$ 185,340.86
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$388,505.26; unearned premiums (pro rata).....	310,244.59
Total unearned premiums as computed above.....	\$ 435,585.45
Amount reclaimable by the insured on perpetual fire insurance policies, being (95) per cent, of the premium or deposit received.....	3,749.69
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, estimated taxes.....	5,000.00
Total amount of all liabilities.....	\$ 564,285.54
Surplus over all liabilities.....	\$ 453,084.11
Surplus as regards policy-holders.....	\$ 453,084.11
Total liabilities.....	\$ 1,017,369.65

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 71,485,923.00	\$ 891,114.57
Written or renewed during the year.....	51,890,197.00	659,519.15
Total.....	\$ 123,376,120.00	\$ 1,550,633.72
Deduct those expired and marked off as terminated.....	45,166,250.00	583,229.89
In force at end of the year.....	\$ 78,209,870.00	\$ 967,403.83
Deduct amount reinsured \$8,216.85 and reinsurance commissions allowed to other companies.....	931,645.00	8,216.85
Net amount in force.....	\$ 77,278,225.00	\$ 959,186.98

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$296,194.29.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—\$21,400.00.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,663,859.00
Gross amount of premiums received.....	23,901.76
Losses paid.....	8,373.84
Losses incurred.....	7,412.35

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FEDERAL INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, PERCY CHUBB.

Vice-President, HENDON CHUBB.

Secretary, MAX GRUNDNER.

[Incorporated February 1, 1901.

Commenced business March, 1901.]

Home office, 15 Exchange Place, Jersey City, New Jersey.

Capital Stock

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets December 31st of previous year....	\$ 2,234,168.77
Increase of paid up capital during the year.....	500,000.00
Increase of paid up surplus during the year.....	100,000.00

Extended at \$ 2,834,168.77

Income

	Fire	Marine and Inland
Gross premiums	\$ 692,654.40	\$ 2,121,381.64
Deduct reinsurance, rebate, abatement and return premiums.....	194,968.81	1,301,216.95

Total premiums (other than perpetual) \$ 497,685.59 \$ 820,164.69 \$ 1,317,850.28

Interest on mortgage loans.....	\$ 1,350.00
Interest on bonds and dividends on stocks.....	62,601.67
Interest on deposits.....	22,325.09
Interest from all other sources.....	54.40
Total interest.....	\$ 86,331.16
From all other sources:	
Profit on exchange.....	2,745.83
Total income.....	\$ 1,406,927.27

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$237,- 929.56 occurring in previous years).....	\$ 777,605.11	\$ 1,107,637.97	
Deduct amount received for salvage \$59,792.12 and for reinsurance in other companies, \$706,632.75.....	60,772.20	705,652.67	
Net amount paid for losses.....	\$ 716,832.91	\$ 401,985.30	\$ 1,118,818.21
Paid stockholders for interest or dividends (amount de- clared during the year).....			50,000.00
Commissions or brokerage.....			\$ 312,089.58
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			57,478.97
Rents.....			2,200.84
All other taxes, licenses and insurance department fees ..			28,281.23
Loss on sale or maturity of ledger assets:			
\$10,000.00 Terminal Railroad Association of St. Louis, 4% bonds of 1953, \$134.72; \$4,000.00 Paterson Extension Railroad Company, 6% bonds of 1910, \$235.00		369.72	
Less \$20,000.00 American Cereal Company 6% bonds of 1911 ..		13.34	
Total			356.38
All other disbursements:			
General expenses.....			62,320.70
Total disbursements.....			\$ 1,631,545.91

Ledger Assets

Mortgage loans on real estate, first liens	\$ 30,000.00
Book value of bonds, excluding interest \$1,417,025.80; and stocks, \$59,372.00	1,476,397.80
Cash deposited in bank	738,511.76
Agents' balances representing business written subsequent to October 1, 1906	339,116.66
Agents' balances representing business written prior to October 1, 1906	25,423.91
Other ledger assets, viz.:	
Philadelphia Fire Underwriters Association deposit	100.00
Total ledger assets.....	\$ 2,609,550.13

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 112.50
Interest accrued on bonds.....	16,942.49
Interest accrued on other assets.....	1,349.67
Total.....	\$ 18,404.66
Gross assets	\$ 2,627,954.79

Deduct Assets not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 25,423.91
Depreciation from book value of ledger assets to bring same to market value	80,376.05
Total.....	\$ 105,799.96
Total admitted assets.....	\$ 2,522,154.83

Liabilities

Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	\$ 577,351.65
Gross claims for losses resisted.....	4,200.00
Total.....	\$ 581,551.65
Deduct reinsurance due or accrued.....	58,071.00
Net amount of unpaid losses and claims.....	\$ 523,480.65
Gross premiums (less reinsurance) received and receiv- able upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$351,117.18; unearned premiums (50 per cent).....	\$ 175,558.59
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$267,835.68; unearned premi- ums (pro rata).....	170,142.68
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$80,549.92; unearned premiums (50 per cent)	40,274.96
Gross premiums (less reinsurance) (cash and bills) re- ceived and receivable upon all unexpired marine risks, \$144,156.87; unearned premiums (60 per cent); yearly risks \$44,068.66, other marine \$70,709.10	114,777.76
Total unearned premiums as computed above.....	\$ 500,753.99
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	18,698.19
Commissions, brokerage and other charges due or to be- come due to agents and brokers.....	34,135.55
Return premiums, \$232.59; reinsurance premiums, \$16,331.91 ..	16,564.50
All other liabilities, viz.:	
Special contingent reserve	175,000.00
Total amount of all liabilities except capital.....	\$ 1,268,632.88

Capital actually paid up in cash.....\$ 1,000,000.00
 Surplus over all liabilities.....253,521.95

Surplus as regards policy-holders.....\$ 1,253,521.95
 Total liabilities.....\$ 2,522,151.83

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force December 31, 1905..	\$ 38,318,322.00	\$ 488,910.39	\$ 38,867,352.00	\$ 157,031.59
Written or renewed in 1906..	51,863,846.00	692,651.40	832,932,550.00	2,121,381.64
Totals.....	\$ 90,182,168.00	\$ 1,181,561.79	\$ 871,799,902.00	\$ 2,278,413.23
Deduct expirations and cancellations.....	36,156,513.00	465,171.36	806,535,061.00	2,025,341.84
In force December 31, 1906..	\$ 54,025,655.00	\$ 716,393.43	\$ 65,264,838.00	\$ 253,071.39
Deduct amount reinsured..	7,833,912.00	96,140.48	6,437,952.00	28,364.60
Net amount in force.....	\$ 46,191,743.00	\$ 619,952.85	\$ 58,826,886.00	\$ 224,706.79

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00, as to the fire branch.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$962,241.10; inland marine, \$104,907.16; ocean marine, \$337,221.04.

Total amount of the company's stock owned by the directors at par value.

Answer—\$509,300.00.

Total amount loaned directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks	Marine and Inland Risks	Aggregate
Risks written.....	\$615,382.00	\$ 5,100.00	\$ 620,482.00
Gross amount of premiums received.....	8,203.75	122.50	8,326.25
Losses paid.....	1,990.90	.....	1,990.90
Losses incurred.....	2,111.90	.....	2,111.90

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FIDELITY FIRE INSURANCE COMPANY OF NEW YORK.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HENRY EVANS.

Vice-President, GEORGE E. KLINE.

Secretaries, J. E. LOPEZ, E. L. BALLARD.

[Incorporated June, 1906.]

Commenced business June 27, 1906.]

Home office, 46 Cedar Street, New York, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 1,000,000.00
 Amount of ledger assets June 27, 1906.....\$ 2,500,000.00

Income

Gross premiums.....\$ 486,806.96
 Deduct reinsurance, rebate, abatement and return premiums.....41,251.22
 Total premiums (other than perpetual).....\$ 445,555.74
 Interest on bonds and dividends on stocks.....\$ 7,679.01
 Interest on deposits.....18,124.21
 Interest from all other sources.....104.70
 Total interest.....\$ 25,907.92
 Profit on sale or maturity of ledger assets:
 Stocks and bonds.....23,460.00
 Total income.....\$ 500,923.66

Disbursements

Gross amount paid for losses.....\$ 23,895.66
 Deduct amount received for salvage \$28.47 and for reinsurance in other companies, \$277.68.....306.15
 Net amount paid for losses.....\$ 23,589.51

Commissions or brokerage	\$ 86,237.55
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	19,843.35
Rents.....	2,463.31
All other taxes, licenses and insurance department fees....	7,447.73
All other disbursements:	
Advertising, printing and stationery, \$14,409.74; exchange, \$104.48; express, \$874.07; furniture and fixtures, \$732.81; legal expenses, \$2,996.62; local board expenses, \$401.60; maps, \$17,777.93; miscellaneous, \$1,154.54; papers, subscriptions, \$43.32; postage, \$2,-103.48; survey reports, \$225.64; subscription, mercantile agency, \$277.05; supper money, clerks' overtime, \$301.94; telegrams, \$270.18; telephone, \$100.97; traveling expenses special agents, etc., \$2,804.09.....	44,578.46
Total disbursements.....	\$ 184,159.91

Ledger Assets

Book value of bonds, excluding interest, \$390,437.00 and stocks, \$2,182,135.00.....	\$ 2,572,572.00
Cash in company's office, \$513.35; deposited in bank, \$116,-629.97.....	117,143.32
Agents' balances representing business written subsequent to October 1, 1906.....	126,648.96
Agents' balances representing business written prior to October 1, 1906.....	399.47
Total ledger assets.....	\$ 2,816,763.75

Non-Ledger Assets

Interest accrued on bonds.....	\$ 3,065.00
Interest accrued on other assets.....	8,300.00
Total.....	\$ 11,365.00
Gross assets.....	\$ 2,828,128.75

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 399.47
Depreciation from book value of ledger assets to bring same to market value.....	68,392.00
Total.....	68,791.47
Total admitted assets.....	\$ 2,759,367.28

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	29,245.98
Total.....	\$ 29,245.98
Deduct reinsurance due or accrued.....	115.30
Net amount of unpaid losses and claims.....	\$ 29,130.68

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$300,680.76; unearned premiums (50 per cent).....	\$ 150,340.38
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$150,525.62; unearned premiums (pro rata)	128,275.72
Total unearned premiums as computed above.....	\$ 278,616.10
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	7,648.47
Commissions, brokerage and other charges due or to become due to agents and brokers.....	2,029.31
Reinsurance premiums.....	746.77
All other liabilities, viz.:	
Special reserve for unearned premiums.....	441,195.95
Total amount of all liabilities except capital	\$ 759,367.28
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,000,000.00
Surplus as regards policy-holders.....	2,000,000.00
Total liabilities.....	\$ 2,759,367.28

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....		
Written or renewed during the year.....	\$ 39,756,550.00	\$ 486,806.96
Total	\$ 39,756,550.00	\$ 486,806.96
Deduct those expired and marked off as terminated.....	2,834,899.00	29,041.53
In force at end of the year.....	\$ 36,921,651.00	\$ 457,765.43
Deduct amount reinsured, \$6,559.05, and reinsurance commissions allowed to other companies.....	754,270.00	6,559.05
Net amount in force.....	\$ 36,167,381.00	\$ 451,206.38

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installments notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$52,720.19.

Total amount of the company's stock owned by the directors at par value.
 Answer—\$219,500.00.
 Total amount loaned to directors or other officers.
 Answer—None.
 Loaned to stockholders not officers.
 Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 529,607.00
Gross amount of premiums received.....	7,277.32
Losses paid.....	8.84
Losses incurred.....	3,425.78

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FIRE ASSOCIATION OF PHILADELPHIA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. C. IRVIN. Vice-President, T. H. CONDERMAN.
 Secretary, M. G. GARRIGUES.

[Incorporated March 27, 1820 Commenced business September 1, 1817.]

Home office, 407-409 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....	\$750,000.00
Amount of ledger assets December 31st of previous year.....	\$ 6,708,537.76
Increase of paid up capital during the year.....	250,000.00
Extended at	\$ 6,958,537.76

Income

Gross premiums.....	\$ 5,177,944.65
Deduct reinsurance, rebate, abatement and return premiums.....	1,246,663.74
Total premiums (other than perpetual).....	\$ 3,931,280.91

Deposit premiums written on perpetual risks (gross).....	\$ 65,703.18
Interest on mortgage loans.....	80,456.79
Interest on collateral loans.....	2,228.67
Interest on bonds and dividends on stocks.....	188,079.00
Interest on deposits.....	3,541.54
Gross rents from company's property.....	29,416.16

Total interest and rents..... \$ 303,722.16

Profit on sale or maturity of ledger assets:

Cambria Steel Company stock, \$3,750.00; Minneapolis Street Railway Company bonds, \$4,562.50; Pennsylvania Steel Equipment Trust, \$625.00	8,937.50
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From all other sources:

Earned deposits, \$5,524.13; profit and loss, \$530.65; premium received on new issue of stock, 5,000 shares @ \$300.00 per share in excess of par value of stock, \$1,250,000.00.....	1,256,044.78
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Total income..... \$ 5,565,688.53

Disbursements

Gross amount paid for losses (including \$271,304.04 occurring in previous years).....	\$ 4,094,145.98
Deduct amount received for salvage, \$17,844.54 and for reinsurance in other companies, \$481,095.58	498,940.12

Net amount paid for losses.....	\$ 3,595,205.86
Deposit premiums returned.....	80,769.91
Paid stockholders for interest or dividends (amount declared during the year).....	200,000.00
Interest paid to scripholders.....	13,032.00
Commissions or brokerage.....	991,961.28
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	252,228.76
Repairs and expenses (other than taxes) on real estate.....	11,243.43
Taxes on real estate.....	7,322.73
All other taxes, licenses and insurance department fees	92,222.24
Loss on sale or maturity of ledger assets:	
Real estate.....	4,770.23

All other disbursements:

Printing and stationery, \$19,907.44; postage, \$14,159.94; advertising, \$6,782.39; commissions on purchase and sale of securities, \$6,908.10; tariff assessment, \$52,538.10; attorneys' fees, \$681.29; commissions on collecting rents, \$742.10; office expenses, \$11,469.26; miscellaneous, \$48,008.58; interest on borrowed money, \$10,962.57.....	172,150.77
Total disbursements	\$ 5,420,907.21

Ledger Assets

Book value of real estate	\$ 423,815.33
Mortgage loans on real estate	1,469,284.99
Loans secured by pledge of bonds, stocks or other collaterals	208,400.00
Book value of bonds, excluding interest, \$3,649,994.73; and stocks, \$257,490.34	3,907,485.07

IOWA INSURANCE REPORT

Cash in company's office, \$8,360.34; deposited in bank, \$505,- \$43.55.....	\$ 514,203.89
Agents' balances representing business written subsequent to October 1, 1906.....	575,129.90
Total ledger assets.....	\$ 7,103,319.08

Non-Ledger Assets

Interest due, \$6,910.02 and accrued, \$19,161.68 on mortgages.....	26,071.70
Interest due, \$12,457.00 and accrued, \$11,696.45 on bonds.....	24,153.45
Interest due, \$2,044.52 and accrued, \$69.53 on collateral loans.....	2,114.05
Rents due, \$2,307.00 and accrued, \$443.41 on company's property or lease.....	2,750.41
Total.....	\$ 55,089.61
Market value of real estate over book value.....	3,159.67
Market value of bonds and stocks over book value.....	126,831.23
Other non-ledger assets, viz.: Due from other companies for reinsurance on paid losses.....	12,861.97
Gross assets.....	\$ 7,301,261.56
Deduct Assets not Admitted	10,540.00
Company's stock owned.....	\$ 7,290,721.56
Total admitted assets.....	

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 117,216.86
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	207,027.28
Gross claims for losses resisted.....	53,431.82
Total.....	\$ 377,675.96
Deduct reinsurance due or accrued.....	66,312.87
Net amount of unpaid losses and claims.....	\$ 311,363.09
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,773,129.68; unearned premiums (50 per cent).....	\$ 1,386,564.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,146,519.36; unearned pre- miums (pro rata).....	1,649,106.88
Total unearned premiums as computed above.....	\$ 3,035,671.72
Amount reclaimable by the insured on perpetual fire insur- ance policies, being (90 and 95) per cent. of the premium or deposit received.....	1,743,317.74
Total amount of all liabilities except capital.....	\$ 5,090,352.55
Capital actually paid up in cash.....	\$ 750,000.00
Surplus over all liabilities.....	1,450,369.01
Surplus as regards policy-holders.....	\$ 2,200,369.01
Total liabilities.....	\$ 7,290,721.56

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
In last year's statement.....	\$ 512,312,550.00	\$ 6,255,293.43
Written or renewed during the year.....	414,951,434.00	5,177,944.65
Total.....	\$ 927,263,984.00	\$11,433,238.08
Deduct those expired and marked off as terminated.....	401,984,727.00	5,032,663.11
In force at end of the year.....	\$ 525,279,257.00	\$ 6,400,574.97
Deduct amount reinsured, \$480,925.93.....	39,382,297.00	480,925.93
Net amount in force.....	\$ 485,896,960.00	\$ 5,919,649.04

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$3,639,381.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$47,050.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 4,061,166.00
Gross amount of premiums received.....	60,460.03
Losses paid.....	23,289.71
Losses incurred.....	14,863.79

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
FIREMEN'S INSURANCE COMPANY.

Organized under the laws of the State of New Jersey, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, DANIEL H. DUNHAM. Vice-President, CHARLES COLYER.
Secretary, A. H. HASSINGER.

[Incorporated December 3, 1855. Commenced business December 3, 1855.]

Home office, 784-786 Broad Street, Newark, New Jersey.

Capital Stock

Amount of capital paid up in cash.....\$ 1,000,000.00
Amount of ledger assets December 31st of previous year...\$ 3,222,476.48

Income

Gross premiums.....	\$ 2,011,131.74
Deduct reinsurance, rebate, abatement and return premiums.....	324,431.97
Total premiums (other than perpetual).....	\$ 1,686,702.77
Interest on mortgage loans.....	\$ 84,218.16
Interest on collateral loans.....	94,752.55
Interest on bonds and dividends on stocks.....	704.63
Gross rents from company's property.....	11,825.47
Total interest and rents.....	\$ 191,500.81
From all other sources:	
Sold rights to subscribe to New York & New Jersey Telephone Company stock.....	3.00
Total income.....	\$ 1,878,206.58

Disbursements

Gross amount paid for losses (including \$64,766.49 occurring in previous years).....	\$ 596,285.60
Deduct amount received for salvage, \$2,561.53; and for reinsurance in other companies, \$51,932.15.....	54,493.67
Net amount paid for losses.....	\$ 531,791.93

Paid stockholders for interest or dividends (amount declared during the year).....	\$ 150,000.00
Scrip or certificates of profits redeemed in cash.....	17.2
Commissions or brokerage.....	431,975.99
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	50,181.21
Repairs and expenses (other than taxes) on real estate.....	1,985.29
Taxes on real estate.....	7,279.63
All other taxes, licenses and insurance department fees.....	34,989.78
All other disbursements:	
Agency expenses, \$41,040.53; adjustment expenses, \$15,230.35; general expenses, \$15,920.05.....	72,190.93
Premiums on stocks and bonds purchased during the year.....	41,980.25
Total disbursements.....	\$ 1,322,392.26

Ledger Assets

Book value of real estate, unincumbered.....	\$ 111,217.62
Mortgage loans on real estate, first liens.....	1,929,925.00
Book value of bonds, excluding interest, \$1,067,000.00 and stocks, \$452,800.....	1,519,800.00
Cash in company's office, \$3,735.46; deposited in bank, \$36,296.49.....	40,021.95
Agents' balances representing business written subsequent to October 1, 1906.....	176,997.89
Agents' balances representing business written prior to October 1, 1906.....	328.34
Total ledger assets.....	\$ 3,778,290.80

Non-Ledger Assets

Interest due, \$2,031.50 and accrued, \$23,508.32 on mortgages..	\$ 25,629.82
Rents due on company's property or lease.....	193.00
Total.....	25,822.82
Market value on bonds and stocks over book value.....	588,800.00
Other non-ledger assets, due from companies for reinsurance on losses paid, viz.:	
Concordia, \$73.59; National, \$285.00; Prussia-National, \$235.00; Caledonian, \$570.00; Western Underwriters, \$6.26; Queen, \$21.26; Germania of Peoria, \$12.20; Munich Reinsurance Company, \$220.20; Camden, \$10.00.....	1,483.50
Gross assets.....	\$ 4,394,397.12

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1906.....	328.34
Total admitted assets.....	\$ 4,394,068.78

Liabilities

Gross losses adjusted and unpaid, due, \$30,825.84; not yet due, \$2,401.69.....	\$ 33,227.53
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	91,121.88
Gross claims for losses resisted.....	8,817.25
Total	\$ 133,166.66
Deduct reinsurance due or accrued.....	3,728.58
Net amount of unpaid losses and claims	\$ 129,438.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,042,331.21; unearned premiums (50 per cent).....	\$ 521,165.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,454,717.56; unearned premiums (pro rata).....	827,779.17
Total unearned premiums as computed above	\$ 1,348,944.77
Total amount of all liabilities except capital	\$ 1,478,382.85
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,915,685.93
Surplus as regards policy-holders	\$ 2,915,685.93
Total liabilities	\$ 4,394,068.78

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 190,823,665.00	\$ 1,797,552.80
Written or renewed during the year.....	140,783,629.00	2,011,134.74
Total	\$ 331,612,294.00	\$ 3,808,687.54
Deduct those expired and marked off as terminated.....	80,428,297.00	1,244,875.36
In force at end of the year	\$ 251,183,997.00	\$ 2,563,812.18
Deduct amount reinsured, \$86,028.74, and reinsurance commissions allowed to other companies, \$19,265.33 ..	9,698,187.00	66,763.41
Net amount in force	\$ 241,485,810.00	\$ 2,497,048.77

General Interrogatories

Where all the transaction of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$585,531.36.

Total amount of the company's stock owned by the directors at par value.

Answer—\$136,100.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,890,665.00
Gross amount of premiums received.....	21,411.40
Losses paid.....	7,351.72
Losses incurred.....	9,137.35

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FIREMEN'S FUND INSURANCE CORPORATION,

Organized under the laws of the State of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM J. DUTTON.

Vice-President, BERNARD FAYMONVILLE.

Secretary, LOUIS WEINMANN.

[Incorporated May 17, 1906.

Commenced business May 22, 1906.]

Home office, 401 California Street, San Francisco, California.

Capital Stock

Amount of capital paid up in cash.....\$800,000.00

IOWA INSURANCE REPORT

Income

	Fire	Marine and Inland	
Gross premiums	\$4,548,250.64	\$1,317,551.02	
Deduct reinsurance, rebate, abatement and return premiums	661,404.00	517,513.11	
Total premiums (other than perpetual)	\$ 3,886,846.64	\$ 800,037.91	\$ 4,686,884.55
Interest on mortgage loans		5,372.42	
Interest on collateral loans		5,948.16	
Interest on bonds and dividends on stocks		29,320.87	
Interest from all other sources		2,909.18	
Gross rents from company's property, including for company's occupancy of its own buildings		4,028.75	
Total interest and rents			\$ 47,579.38
Profit on sale or maturity of ledger assets:			
Sale of bonds and stocks			42,497.50
From all other sources:			
Amount paid in on account of surplus by subscribers to capital stock, \$289,700.00; profit and loss, \$23.44			289,723.44
Total income			\$ 5,066,684.87

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses	\$ 762,732.30	\$ 556,708.34	
Deduct amount received for salvage, \$84,- 762.23; and for reinsurance in other com- panies, \$303,454.17	122,207.83	266,038.57	
Net amount paid for losses	\$ 640,524.47	\$ 290,669.77	\$ 931,194.24
Commissions or brokerage			235,166.42
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees			216,174.95
Rents			4,000.00
Repairs and expenses (other than taxes) on real estate			16,679.35
Taxes on real estate			2,993.05
All other taxes, licenses and insurance department fees			30,278.50
All other disbursements:			
Profit and loss, \$81.67; traveling expenses, \$49,192.90; ad- vertising, \$28,752.18; stationery and supplies, \$21,- 550.00; local boards, \$10,177.48; miscellaneous, \$89,- 821.47			203,575.70
Total disbursements			\$ 1,640,062.21

Ledger Assets

Book value of real estate, unincumbered	\$ 550,000.00
Mortgage loans on real estate, first liens	230,600.00
Loans secured by pledge of bonds, stocks or collat- erals	132,350.00
Book value of bonds, excluding interest, \$1,695,532.50; and stocks, \$387,293.00	2,082,825.50
Cash in company's offices, \$10,163.65; deposited in banks, \$447,622.44	457,786.09

IOWA INSURANCE REPORT

Agents' balances representing business written subse- quent to October 1, 1906	\$ 711,945.54
Agents' balances representing business written prior to Oc- tober 1, 1906	15,763.95
Bills receivable, taken for marine and inland risks	33,637.65
Other ledger assets, viz.:	
Due in open account, \$172.91; reinsurance due on losses paid, \$11 541.02	11,713.93
Total ledger assets	\$ 4,226,622.66

Non-Ledger Assets

Interest due, \$310.30 and accrued, \$1,108.51 on mortgages	1,418.81
Interest due, \$843.25 and accrued, \$267.34 on collateral loans	1,110.59
Total	\$ 2,529.40
Market value of bonds and stocks over book value	1,065.50
Gross assets	\$ 4,230,217.56

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	15,763.95
Total admitted assets	\$ 4,214,453.61

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 14,870.00
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses	321,574.78
Gross claims for losses resisted	4,250.00
Total	\$ 340,694.78
Deduct reinsurance due or accrued	108,521.21
Net amount of unpaid losses and claims	\$ 232,173.57
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,870,039.06; unearned premiums (50 per cent)	935,019.53
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,785,202.29; unearned pre- miums (pro rata)	1,406,412.58
Gross premiums (less reinsurance) (cash and bills) re- ceived and receivable upon all unexpired time risks, \$388,870.22; unearned premiums (60 per cent)	233,322.13
Gross premiums (less reinsurance) (cash and bills) re- ceived and receivable upon all unexpired marine risks, \$26,852.51; unearned premiums (100 per cent)	26,852.51
Total unearned premiums as computed above	\$ 2,601,606.75
Commissions, brokerage and other charges due or to be- come due to agents and brokers	90,263.57
Total amount of all liabilities except capital	\$ 2,924,043.89

Capital actually paid up in cash.....	\$ 800,000.00
Surplus over all liabilities.....	490,409.72
Surplus as regards policy-holders.....	\$ 1,290,409.72
Total liabilities.....	\$ 4,214,453.61

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 22d day of May, 1906.....	\$ 60,436,026	\$ 2,924,356.14	\$ 5,201,266	\$ 418,384.63
Written or renewed during the year.....	545,661,440	4,548,250.64	175,652,516	1,317,551.02
Total.....	\$ 606,097,466	\$ 7,472,606.78	\$ 180,853,782	\$ 1,735,935.65
Deduct those expired and marked off as terminated.....	198,061,026	2,445,101.43	146,954,466	1,025,357.63
In force at end of the year.....	\$ 408,036,440	\$ 5,027,505.35	\$ 33,899,316	\$ 710,578.02
Deduct amount reinsured.....	27,190,385	372,264.00	7,831,808	294,855.29
Net amount in force.....	\$ 380,846,055	\$ 4,655,241.35	\$ 26,067,478	\$ 415,722.73

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$125,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$801,993.29; ocean marine, \$361,374.52.

Total amount of the company's stock owned by the directors at par value.

Answer—\$88,700.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa during the year

	Fire Risks
Risks written.....	\$ 1,617,552.00
Gross amount of premiums received.....	16,329.26
Losses paid.....	4,972.66
Losses incurred.....	8,195.38

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FRANKLIN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES W. McALLISTER.

Vice-President, GEORGE F. REGER.

Secretary, EZRA T. CRESSON.

[Incorporated April 22, 1829.

Commenced business June, 1829.]

Home office, 421 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....\$400,000.00

Amount of ledger assets December 31st of previous year....\$ 2,970,611.98

Income

Gross premiums.....\$ 1,132,385.99

Deduct reinsurance, rebate, abatement and return premiums.....207,059.22

Total premiums (other than perpetual).....\$ 925,326.77

Deposit premiums written on perpetual risks (gross).....7,399.96

Interest on mortgage loans.....\$ 4,155.10

Interest on collateral loans.....471.04

Interest on bonds and dividends on stocks.....101,645.21

Interest on deposits.....2,650.91

Gross rents from company's property.....4,960.18

Total interest and rents.....\$ 113,782.44

Profit on sale or maturity of ledger assets:

Stocks and bonds.....23,573.80

From all other sources:

Transfers, \$1,208.00; home commissions, \$535.44; profit and loss by reduction of capital stock, \$300,000.00; profit and loss 50% of subscription to new stock, \$300,000.00.....801,743.44

Total income.....\$ 1,671,826.41

Disbursements

Gross amount paid for losses (including \$64,744.28 occurring in previous years).....	\$ 1,990,584.81
Deduct amount received for salvage, \$4,477.59 and for re-insurance in other companies, \$330,000.67.....	334,478.26
Net amount paid for losses	\$ 1,656,106.55
Deposit premiums returned.....	40,316.14
Paid stockholders for interest or dividends (amount declared during the year).....	40,000.00
Commissions or brokerage	214,589.48
Salaries, fees and other charges of officers, directors, trustees, clerks, agents and other employees	35,555.00
Rents.....	1,446.58
Repairs and expenses (other than taxes) on real estate.....	3,817.03
Taxes on real estate.....	2,582.19
All other taxes, licenses and insurance department fees.....	22,281.82
Loss on sale or maturity of ledger assets : Stocks and bonds, \$1,312.06; real estate, \$3,532.38.....	4,844.44
All other disbursements : P. & L. loss on uncollected premiums, \$101.38; incidental expenses, \$18,724.31; legal expenses, \$1,429.00; agency expenses, \$77,912.66; discount account, \$13,747.12; advertising, \$11,953.19.....	123,867.06
Total disbursements.....	\$ 2,145,406.89

Ledger Assets

Book value of real estate, unincumbered.....	\$ 188,272.44
Mortgage loans on real estate, first liens.....	54,548.00
Book value of bonds, excluding interest, \$1,984,788.73; and stocks, \$7,234.00.....	1,992,022.73
Cash in company's office, \$3,314.19 deposited in bank, \$127,284.57.....	130,598.76
Agents' balances representing business written subsequent to October 1, 1906 (net).....	131,589.57
Total ledger assets.....	\$ 2,497,031.50

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 818.22
Total.....	\$ 818.22
Market value of real estate over book value.....	21,227.56
Other non-ledger assets, viz.: Reinsurance deposit account.....	911.25
Gross assets.....	\$ 2,519,988.53

Deduct Assets Not Admitted

Depreciation from book value of ledger assets to bring same to market value, viz.: Stocks and bonds.....	\$ 28,412.73
Total.....	\$ 28,412.73
Total admitted assets.....	\$ 2,491,575.80

Liabilities

Gross losses adjusted and unpaid, net yet due.....	\$ 18,770.79
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	170,086.25
Total.....	\$ 188,857.04
Deduct reinsurance due or accrued.....	22,906.46
Net amount of unpaid losses and claims.....	\$ 165,950.58
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$583,274.17; unearned premiums (50 per cent).....	\$ 291,637.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$913,006.09; unearned premiums (pro rata).....	473,665.78
Total unearned premiums as computed above.....	\$ 765,302.86
Amount reclaimable by the insured on perpetual fire insurance policies, or deposit received, 95% = \$292,050.34, 90% = \$549,125.12.....	841,175.46
Interest due or accrued remaining unpaid.....	3,750.86
Total amount of all liabilities except capital.....	\$ 1,776,179.75
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	315,396.05
Surplus as regards policy-holders.....	\$ 715,396.05
Total liabilities.....	\$ 2,491,575.80

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 123,715,560.00	\$ 1,415,146.59
Written or renewed during the year.....	93,974,288.00	1,132,385.99
Total.....	\$ 217,689,798.00	\$ 2,547,532.58
Deduct those expired and marked off as terminated.....	81,979,354.00	1,008,649.47
In force at end of the year.....	\$ 135,710,444.00	\$ 1,538,883.11
Deduct amount reinsured, \$30,842.38; and reinsurance commissions allowed to other companies, \$11,660.47..	3,925,622.00	42,602.85
Net amount in force.....	\$ 131,784,822.00	\$ 1,496,280.26

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,769,228.07.

Total amount of the company's stock owned by the directors at par value.

Answer—\$59,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,259,025.50
Gross amount of premiums received.....	16,451.01
Losses paid.....	3,568.72
Losses incurred.....	2,554.78

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, BERNARD CREMER.

Vice-President, H. E. SIEBERNS.

Secretary, CHAS. CREMER.

[Incorporated 1876.]

Commenced business 1876.]

Home office, 124 Bridge Street, Peoria, Illinois.

Capital Stock

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year....	\$ 863,054.09
Added to surplus	100,000.00

Extended at..... \$ 963,054.09

Income

Gross premiums.....	\$ 735,527.97
Deduct reinsurance, rebate, abatement and return premiums.....	211,282.88
Total premiums (other than perpetual).....	\$ 524,245.09
Interest on mortgage loans	\$ 20,040.51
Interest on collateral loans	1,006.00
Interest on bonds and dividends on stocks	8,351.00
Interest on deposits	1,050.10
Gross rents from company's property	8,144.70
Total interest and rents	\$ 38,592.31
From all other sources:	
Borrowed money	50,000.00
Total income.....	\$ 612,837.40

Disbursements

Gross amount paid for losses	\$ 765,632.06
Deduct amount received for reinsurance in other companies	28,404.37
Net amount paid for losses	\$ 737,227.69
Paid stockholders for interest or dividends	18,000.00
Commissions or brokerage.....	152,047.55
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	9,755.00
Rents.....	550.00
Repairs and expenses (other than takes) on real estate.....	59.73
Taxes on real estate.....	1,415.38
All other taxes, licenses and insurance department fees....	15,507.45
Loss on sale or maturity of ledger assets	1,155.00
All other disbursements:	
Printing, \$3,582.05; general expenses, \$13,282.66; furniture and fixtures, \$520.50; postage, \$2,623.57; traveling, \$3,235.55; adjusting, \$7,210.17; interest, \$7,609.61	38,064.11
Total disbursements.....	\$ 973,782.21

Ledger Assets

Book value of real estate, incumbered.....	\$ 85,000.00
Mortgage loans on real estate, first liens	190,911.65
Loans secured by pledge of bonds, stocks or other collaterals	42,250.00
Book value of bonds, \$8,500.00; and stocks, \$169,744.81.....	178,244.81
Cash in company's office, \$2,484.74; deposited in bank, \$43,138.39.....	45,623.13
Agents' balances representing business written subsequent to October 1, 1906	56,684.65
Agents' balances representing business written prior to October 1, 1906	3,395.04
Total ledger assets	\$ 602,109.28

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 4,812.90
Interest accrued on collateral loans.....	1,010.50
Interest accrued on other assets.....	2,934.74
Total.....	\$ 8,758.14
Market value of real estate over book value.....	196,000.00
Market value of bonds and stocks over book value.....	27,830.19
Gross assets.....	\$ 834,697.61

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	3,395.04
Total admitted assets.....	\$ 831,302.57

Liabilities

Gross losses adjusted and unpaid.....	\$ 38,462.27
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	20,000.00
Total.....	\$ 58,462.27
Net amount of unpaid losses and claims.....	\$ 58,462.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$367,351.30; unearned premiums (50 per cent).....	\$ 189,675.65
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$514,882.55; unearned premiums (pro rata).....	271,985.23
Total unearned premiums as computed above.....	\$ 455,660.88
Due and to become due for borrowed money.....	50,000.00
Total amount of all liabilities except capital.....	\$ 564,123.15
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	67,179.42
Surplus as regards policy-holders.....	\$ 267,179.42
Total liabilities.....	\$ 831,302.57

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 74,125,667.00	\$ 949,747.11
Written or renewed during the year.....	36,656,634.00	735,527.97
Total.....	\$ 110,782,301.00	\$ 1,685,275.08
Deduct those expired and marked off as terminated.....	42,621,974.00	779,757.75
In force at end of the year.....	\$ 68,160,327.00	\$ 906,517.33
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	1,354,476.00	24,293.48
Net amount in force.....	\$ 66,805,851.00	\$ 882,223.85

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$737,227.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$178,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,485,329.00
Gross amount of premiums received.....	29,945.15
Losses paid.....	25,040.07
Losses incurred.....	25,940.07

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. E. SUCCOP.

Vice-President, C. L. WALTHER.

Secretary, A. H. ECKERT.

[Incorporated March 27, 1862.]

Commenced business July, 1862.]

Home office, 216-218 Fourth Avenue, Pittsburg, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....\$ 200,000.00
Amount of ledger assets December 31st of previous year....\$ 747,702.07

Income

Gross premiums.....	\$ 831,282.25	
Deduct reinsurance, rebate, abatement and return premiums.....	222,275.09	
Total premiums (other than perpetual).....		\$ 609,007.16
Interest on mortgage loans.....	\$ 17,988.19	
Interest on collateral loans.....	4,888.02	
Interest on bonds and dividends on stocks.....	5,624.96	
Gross rents from company's property, including \$7,500.00 for company's occupancy of its own buildings.....	11,162.87	
Total interest and rents.....		\$ 39,464.04
Total income.....		\$ 648,471.20

Disbursements

Gross amount paid for losses (including \$44,471.56 occurring in previous years).....	\$ 316,711.65
Deduct amount received for salvage, \$1,454.66; and for reinsurance in other companies, \$43,069.20.....	44,523.86
Net amount paid for losses	\$ 272,187.79

Paid stockholders for interest or dividends (amount declared during the year).....	\$ 24,000.00
Commissions or brokerage.....	168,945.91
Salaries, fees and all other charges, of officers, directors, trustees, clerks, agents and other employees.....	27,585.04
Rents.....	7,500.00
Repairs and expenses (other than taxes) on real estate.....	5,780.12
Taxes on real estate.....	1,372.40
All other taxes, licenses and insurance department fees	16,704.35
All other disbursements:	
Printing and advertising, \$11,738.67; adjusting expenses, \$1,974.63; expenses, \$35,453.33; legal expenses, \$936.52.....	53,103.15
Total disbursements.....	\$ 577,178.76

Ledger Assets

Book value of real estate, unincumbered.....	\$ 124,055.82
Mortgage loans on real estate, first liens.....	342,773.79
Loans secured by pledge of bonds, stocks or other collaterals.....	102,350.00
Book value of bonds, excluding interest, \$20,260.14, and stocks, \$89,267.50.....	109,527.64
Cash in company's office \$5,613.24; deposited in bank, \$31,847.11.....	37,460.35
Agents' balances representing business written subsequent to October 1, 1906.....	98,283.34
Agents' balances representing business written prior to October 1, 1906.....	4,443.57
Other ledger assets, viz.:	
Deposited with Philadelphia Underwriters Association	100.00
Total ledger assets.....	\$ 818,994.51

Non-Ledger Assets

Interest due, \$724.50 and accrued, \$4,174.00 on mortgages.....	\$ 4,898.50
Rents due on company's property or lease.....	5.00
Total.....	\$ 4,903.50
Market value of real estate over book value.....	25,944.18
Market value of bonds and stocks over book value.....	29,962.96
Gross assets	\$ 879,804.55

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1906.....	\$ 4,443.57
Total.....	\$ 4,443.57
Total admitted assets.....	\$ 875,360.98

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 21,018.43	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	28,504.00	
Total.....	\$ 49,522.43	
Deduct reinsurance due or accrued.....	6,004.12	
Net amount of unpaid losses and claims.....	\$ 43,518.31	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$333,477.86; unearned premiums (50 per cent).....	\$ 106,738.93	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$600,086.69; unearned premiums (pro rata).....	\$ 331,494.90	
Total unearned premiums as computed above.....	\$ 438,233.83	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	2,039.34	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	1,411.70	
Total amount of all liabilities, except capital.....	\$ 545,203.18	
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	130,157.80	
Surplus as regards policy-holders.....	\$ 330,157.80	
Total liabilities.....	\$ 875,360.98	

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 80,109,733.00	\$ 932,155.29
Written or renewed during the year.....	67,350,216.00	831,282.25
Total.....	\$147,459,949.00	\$ 1,763,437.54
Deduct those expired and marked off as terminated.....	52,505,655.00	716,409.67
In force at end of the year.....	\$ 94,954,294.00	\$ 1,047,027.87
Deduct amount reinsured, \$83,466.77, and reinsurance commissions allowed to other companies, \$29,996.55..	\$ 4,444,773.00	113,463.32
Net amount in force.....	\$ 86,419,521.00	\$ 933,564.55

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$271,234.54.

Total amount of the company's stock owned by the directors at par value.

Answer—\$27,351.01.

Total amount loaned to directors or other officers.

Answer—\$2,000.00.

Loaned to stockholders, not officers.

Answer—\$85,850.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,109,776.00
Gross amount of premiums received.....	21,184.19
Losses paid.....	11,620.51
Losses incurred.....	7,918.01

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

GERMANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HUGO SCHUMANN. Vice-Presidents, FR. VON BERNUTH, GEO. B. EDWARDS.
Secretary, GUSTAV KEHR.

[Incorporated February, 1859.

Commenced business March, 1859.]

Home office, 62 William Street, New York, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 1,000,000.00

Amount of ledger assets December 31st of previous year....\$ 6,729,661.57

Income

Gross premiums.....\$ 3,610,536.17

Deduct reinsurance, rebate, abatement and return premiums.....848,530.30

Total premiums (other than perpetual).....\$ 2,762,005.87

Interest on mortgage loans.....	\$ 13,619.50
Interest on bonds and dividends on stocks.....	207,648.83
Interest on deposits.....	10,556.14
Interest from all other sources.....	4,763.22
Gross rents from company's property.....	27,117.81
Total interest and rents.....	\$ 263,705.50
Profit on sale or maturity of ledger assets:	
From sale of securities.....	13,469.57
From all other sources:	
From reinsurance companies.....	15,969.68
Total income.....	\$ 3,055,150.62

Disbursements

Gross amount paid for losses (including \$124,399.36 occurring in previous years).....	\$ 4,381,731.54
Deduct amount received for salvage, \$7,235.54 and for reinsurance in other companies, \$1,104,548.18.....	1,111,783.72
Net amount paid for losses.....	\$ 3,269,947.82
Paid stockholders for interest or dividends.....	150,000.00
Commissions or brokerage.....	705,251.30
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	176,513.20
Rents.....	11,835.17
Repairs and expenses (other than taxes) on real estate.....	18,674.20
Taxes on real estate.....	9,317.07
All other taxes, licenses and insurance department fees.....	84,814.77
All other disbursements:	
Advertising, agency and office expenses, board expenses, fire patrol, postage, printing and stationery, surveys, legal and traveling expenses, \$120,059.82; profit and loss, \$42,170.25; 10 shares of Underwriters Salvage Company of Chicago stock, not listed, \$1,000.00.....	163,230.07
Total disbursements.....	\$ 4,589,583.60

Ledger Assets

Book value of real estate, unincumbered.....	\$ 677,000.00
Mortgage loans on real estate, first liens.....	277,000.00
Book value of bonds, excluding interest, \$1,807,252.88; and stocks, \$1,728,977.44.....	3,536,230.32
Cash in company's office, \$16,858.87; deposited in bank, \$271,180.33.....	288,039.20
Agents' balances representing business written subsequent to October 1, 1906.....	386,739.12
Agents' balances representing business written prior to October 1, 1906.....	4,236.55
Other ledger assets, viz.:	
Cash in hands of department managers.....	25,983.40
Total ledger assets.....	\$ 5,195,228.59

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 6,580.00
Rents accrued on company's property or lease.....	500.00
Total.....	\$ 7,080.00
Gross assets.....	\$ 5,202,308.59

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 4,236.55
Depreciation from book value of ledger assets to bring same to market value.....	20,000.82
Total.....	\$ 24,237.37
Total admitted assets.....	\$ 5,178,071.22

Liabilities

Gross losses adjusted and unpaid.....	\$ 148,173.70
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	140,421.27
Gross claims for losses resisted.....	18,297.00
Total.....	\$ 306,891.97
Deduct reinsurance due or accrued.....	227,919.42
Net amount of unpaid losses and claims.....	\$ 79,072.55
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy including interest premiums on perpetual fire risks, \$1,550,133.85; unearned premiums (50 per cent).....	\$ 775,066.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,109,987.41; unearned premiums (pro rata).....	2,194,844.82
Total unearned premiums as computed above.....	\$ 2,969,911.74
Commissions, brokerage and other charges due or to become due to agents and brokers.....	5,859.48
All other liabilities, viz.:	
Due reinsurance companies.....	15,969.68
Total amount of all liabilities except capital.....	\$ 3,070,813.45
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,107,257.77
Surplus as regards policy-holders.....	\$ 2,107,257.77
Total liabilities.....	\$ 5,178,071.22

Risks and Premiums

	Fire Risks	Premiums Thereon
In force December 31, 1905	\$594,725,747.00	\$ 5,631,109.59
Written or renewed in 1906	358,815,115.00	3,610,536.17
Totals	\$953,540,862.00	\$ 9,241,645.76
Deduct expirations and cancellations	317,457,748.00	3,168,232.85
In force December 31, 1906	\$636,083,114.00	\$ 6,073,412.91
Deduct amount reinsured	49,501,856.00	413,291.65
Net amount in force	\$586,581,258.00	\$ 5,660,121.26

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,193,456.13.

Total amount of the company's stock owned by the directors at par value.

Answer—\$188,350.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 4,954,064.00
Gross amount of premiums received	65,846.22
Losses paid	33,280.52
Losses incurred	31,618.43

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

GERMAN ALLIANCE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM N. KREMER.

Secretary, CHARLES G. SMITH.

[Incorporated February, 1897.

Commenced business February 8, 1897.]

Home office, corner Liberty and Nassau Streets, New York City, New York.

Capital Stock

Amount of capital paid up in cash

Amount of ledger assets December 31st of previous year. \$ 1,412,492.18

Income

Gross premiums	\$ 693,738.79
Deduct reinsurance, rebate, abatement and return premiums	133,298.48
Total premiums (other than perpetual)	\$ 560,440.31
Interest on mortgage loans	\$ 1,565.43
Interest on bonds and dividends on stocks	50,153.61
Interest on deposits	532.67
Total interest	52,251.71
Profit on sale or maturity of ledger assets :	
Railroad stocks	38,950.95
Total income	\$ 651,642.97

Disbursements

Gross amount paid for losses (including \$61,957.89 occurring in previous years)	\$ 485,502.48
Deduct amount received for salvage and for reinsurance in other companies	6,131.61
Net amount paid for losses	\$ 479,370.87

Paid stockholders for interest on dividends (amount declared during the year).....	\$ 48,000.00
Commissions or brokerage.....	147,264.77
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	5,095.76
All other taxes, licenses and insurance department fees....	12,456.95
Total disbursements.....	\$ 692,188.35

Ledger Assets

Mortgage loans on real estate, first liens	\$ 34,000.00
Book value of bonds, excluding interest, \$548,997.84; and stocks, \$594,956.14.....	1,143,953.98
Cash in company's office, \$60.00; deposited in Citizen's Central National Bank of New York, \$46,516.41.....	46,576.41
Agents' balances representing business written subsequent to October 1, 1906	147,416.41
Total ledger assets.....	\$ 1,371,946.80

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 233.00
Interest accrued on bonds.....	3,502.00
Total.....	\$ 3,785.00
Market value of bonds and stocks over book value.....	17,978.02
Total admitted assets	1,393,709.82

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 35,501.53
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	54,952.00
Net amount of unpaid losses and claims.....	\$ 90,453.53
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$416,395.14; unearned premiums (50 per cent)	209,197.57
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$349,221.02; unearned premiums (pro rata).....	192,119.73
Total unearned premiums as computed above.....	\$ 400,317.30
Commissions, brokerage and other charges due or to become due to agents and brokers.....	43,522.01
Total amount of all liabilities except capital.....	\$ 534,292.84
Capital actually paid up in cash.....	400,000.00
Surplus over all liabilities.....	459,416.98
Surplus as regards policy-holders.....	\$ 859,416.98
Total liabilities.....	\$ 1,393,709.82

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 65,447,803.00	\$ 669,761.91
Written or renewed during the year	64,658,967.00	693,738.79
Total.....	\$ 130,106,770.00	\$ 1,363,500.70
Deduct those expired and marked off as terminated	57,240,334.00	597,884.54
In force at end of the year.....	\$ 72,866,436.00	\$ 765,616.16
Deduct amount reinsured.....		
Net amount in force.....	\$ 72,866,436.00	\$ 765,616.16

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$500,908.51.

Total amount of the company's stock owned by the directors at par value.

Answer—\$67,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks	Tornado Risks	Aggregate
Risks written.....	\$1,523,452.00	\$ 128,750.00	\$ 1,652,202.00
Premiums received.....	21,357.44	667.80	22,025.24
Losses paid.....	6,917.99	2.00	6,919.99
Losses incurred.....	2,481.34	2.00	2,483.34

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

GERMAN AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM N. KREMER. Vice-President, LOUIS F. DOMMERICH.
Secretary, CHARLES G. SMITH.

[Incorporated March, 1872.

Commenced business March 7, 1872.]

Home office, corner Liberty and Nassau Streets, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$1,500,000.00
Amount of ledger assets December 31st of previous year\$13,804,899.10

Income

Gross premiums.....	\$10,036,695.40	
Deduct reinsurance, rebate, abatement and return premiums.....	3,639,542.89	
Total premiums (other than perpetual).....		\$ 6,397,152.51
Interest on mortgage loans.....	\$ 9,736.42	
Interest on collateral loans.....	851.71	
Interest on bonds and dividends on stocks.....	562,054.39	
Interest on deposits.....	8,956.21	
Interest from all other sources.....	2,004.82	
Gross rents from company's property.....	1,934.09	
Total interest and rents.....		\$ 535,537.64
Profit on sale or maturity of ledger assets:		
Railroad stocks, \$404,714.75; railroad bonds, \$4,805.28; real estate, \$9,459.67.....		418,979.70
From all other sources:		
Agents' balances charged to profit and loss account, collected in 1906, \$1,597.66; Merchants Trust Company of New York—receiver's dividend, \$2,835.00.....		4,432.66
Total income.....		\$ 7,406,102.51

Disbursements

Gross amount paid for losses (including \$543,924.41 occurring in previous years).....	\$ 7,237,193.93
Deduct amount received for salvage, \$27,215.76 and for reinsurance in other companies, \$2,349,261.74.....	2,376,477.50
Net amount paid for losses	\$ 4,860,716.43
Paid stockholders for interest or dividends (amount declared during the year).....	450,000.00
Commissions or brokerage.....	1,158,332.99
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	284,073.42
Rents.....	38,737.63
Repairs and expenses (other than taxes) on real estate.....	151.39
Taxes on real estate.....	3,645.61
All other taxes, licenses and insurance department fees....	188,038.73
Loss on sale or maturity of ledger assets:	
Railroad bonds.....	1,302.74
All other disbursements:	
Inspection and traveling expenses, \$185,015.55; advertising, printing and stationery, \$68,709.92; postage, telegrams, exchange, telephone and express charges, \$64,932.55; office furniture, cleaning and lighting, \$13,357.04; surveys, maps, electrical, fire inspection and underwriters' boards, mercantile reports, \$128,743.79; miscellaneous expenses and disbursements, \$72,055.43; uncollectible agents' balances charged to profit and loss, \$5,571.00.....	538,445.28
Total disbursements.....	\$ 7,523,444.22

Ledger Assets

Book value of real estate, unincumbered.....	\$ 564,848.50
Mortgage loans on real estate, first liens.....	239,000.00
Book value of bonds, excluding interest, \$6,263,206.88 and stocks, \$4,779,486.41.....	11,042,693.29
Cash in company's office, \$30,746.82; deposited in banks, \$697,869.56.....	728,615.38
Agents' balances representing business written subsequent to October 1, 1906.....	1,087,076.31
Agents' balances representing business written prior to October 1, 1906.....	25,323.91
Total ledger assets.....	\$13,687,557.39

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 3,321.00
Interest accrued on bonds.....	39,105.00
Interest accrued on other assets.....	8,714.36
Total.....	\$ 51,140.36
Market value of bonds and stocks over book value.....	85,355.71
Gross assets.....	\$13,824,053.46

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 25,323.91
Total	\$ 25,323.91
Total admitted assets	\$13,798,729.55

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 60,070.00
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	833,956.00
Gross claims for losses resisted	67,490.00
Total	\$ 961,516.00
Deduct reinsurance due or accrued	294,714.80
Net amount of unpaid losses and claims	\$ 666,801.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,517,549.38; unearned premiums (50 per cent)	\$ 2,258,774.69
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$6,874,178.76; unearned premiums (pro rata)	3,777,433.34
Total unearned premiums as computed above	\$ 6,036,208.03
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	24,438.46
Commissions, brokerage and other charges due or to become due to agents and brokers	52,266.35
Return premiums, \$4,850.94; reinsurance premiums, \$383,738.10	388,589.04
Total amount of all liabilities except capital	\$ 7,168,303.08
Capital actually paid up in cash	\$ 1,500,000.00
Surplus over all liabilities	5,130,426.47
Surplus as regards policy-holders	\$ 6,630,426.47
Total liabilities	\$13,798,729.55

Risks and Premiums

	Fire Risks	Premiums Thereon
In force December 31st, 1905, under this heading in last year's statement	\$ 1,240,226.704	\$ 11,675,788.06
Written or renewed during 1906	1,023,879,062	10,036,685.40
Total	\$ 2,264,105,766	\$ 21,712,483.46
Deduct those expired and marked off as terminated	854,423,848	8,463,784.63
In force December 31, 1906	\$ 1,409,681,918	\$ 13,248,698.83
Deduct amount reinsured	257,545,144	1,556,970.69
Net amount in force December 31, 1906	\$ 1,152,136,774	\$ 11,391,728.14

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$300,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$5,000,853.75.

Total amount of the company's stock owned by the directors at par value.

Answer—\$210,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks	Tornado Risks	Aggregate
Risks written	\$8,471,685.00	\$ 728,453.00	\$ 9,200,138.00
Premiums received	96,614.78	3,939.92	100,554.70
Losses paid	44,271.23	23.25	44,294.48
Losses incurred	20,080.70	23.25	20,103.95

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

GIRARD FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HENRY M. GRATZ, Vice-President, GEORGE W. WATT.
Secretary, EDWIN F. MERRILL.

[Incorporated March, 1853.]

Commenced business May, 1853.]

Home office, Seventh and Chestnut Streets, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year....	\$ 2,175,641.06
Increase of paid up capital during the year.....	200,000.00
Extended at.....	\$ 2,375,641.06

Income

Gross premiums	\$ 988,992.68
Deduct reinsurance, rebate, abatement and return premiums.....	286,541.71
Total premiums (other than perpetual).....	\$ 702,450.97
Deposit premiums written on perpetual risks (gross)	45,646.65
Interest on mortgage loans	21,797.30
Interest on collateral loans.....	5,889.40
Interest on bonds and dividends on stocks	49,070.19
Interest on deposits.....	1,641.29
Gross rents from company's property, including \$5,000.00 for company's occupancy of its own buildings.....	15,885.02
Total interest and rents.....	\$ 94,283.20
Profit on sale or maturity of ledger assets:	
Sale property, 148 "C" Street, Washington, D. C., \$1,887.05; sale lot, McPherson, Kansas, \$43.50.....	1,930.55
From all other sources:	
Assignments on perpetual policies, \$1,277.50; paid by stockholders for surplus account, \$400,000.00.....	401,277.50
Total income	\$ 1,245,588.87

Disbursements

Gross amount paid for losses (including \$24,082.91 occurring in previous years).....	\$ 1,187,652.61
Deduct amount received for salvage, \$2,206.00, and for reinsurance in other companies, \$238,905.30	241,111.30
Net amount paid for losses	\$ 946,541.31
Deposit premiums returned.....	36,956.12
Paid stockholders for interest or dividends.....	60,000.00
Commissions or brokerage.....	193,653.66
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	49,283.91
Rents, including \$5,000.00 for company's occupancy of its own buildings.....	6,800.00
Repairs and expenses (other than taxes) on real estate	3,494.48
Taxes on real estate	4,305.34
All other taxes, licenses and insurance department fees	21,867.86
Loss on sale or maturity of ledger assets:	
Sale Scranton, Pennsylvania, property, \$232.13; sale Missouri River Power Company bonds, \$328.33; account mortgage, 1626 Green Street, Philadelphia, Pennsylvania, \$160.00; sale Economy Light & Power Company bonds, \$50.00; account maturity of various bonds, \$443.11	1,263.57

All other disbursements:

Postage, \$5,338.83; advertising, \$1,076.45; traveling expenses, \$16,910.88; printing supplies, \$5,612.49; maps, \$3,607.99; tariff associations, \$6,282.73; furniture and fixtures, \$419.38; miscellaneous expenses, \$2,730.05....

41,978.80

Total disbursements..... \$ 1,366,145.05

Ledger Assets

Book value of real estate, unincumbered.....	\$ 219,634.09
Mortgage loans on real estate, first liens.....	365,700.00
Loans secured by pledge of bonds, stocks or other collaterals.....	74,280.00
Book value of bonds, excluding interest, \$1,107,388.89 and stocks, \$126,577.83.....	1,233,966.72
Cash in company's office, \$114,315.70; deposited in bank, 129,053.73.....	243,369.43
Agents' balances representing business written subsequent to October 1, 1906.....	106,197.19
Agents' balances representing business written prior to October 1, 1906.....	600.37
Bills receivable taken for fire risks.....	5,746.74
Other ledger assets, viz.:	
Perpetual reinsurance policies in force, \$4,022.10; perpetual policies of insurance in company's property, \$1,568.24.....	5,590.34
Total ledger assets.....	\$ 2,255,084.83

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 4,832.69
Interest accrued on bonds.....	14,592.58
Interest accrued on collateral loans.....	914.57
Total.....	\$ 20,339.79
Market value of real estate over book value	59,115.91
Market value of bonds and stocks over book value.....	4,510.29
Gross assets.....	\$ 2,339,050.86

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1906.....	\$ 600.37
Total admitted assets.....	\$ 2,338,450.49

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 111,169.00
Gross claims for losses resisted.....	4,500.00
Total.....	\$ 115,669.00
Deduct reinsurance due or accrued.....	31,496.00
Net amount of unpaid losses and claims.....	\$ 84,173.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$374,488.12; unearned premiums (50 per cent).....	\$ 187,244.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$849,382.56; unearned premiums (pro rata).....	466,066.82
Total unearned premiums as computed above.....	\$ 653,310.88
Amount reclaimable by the insured on perpetual fire insurance policies, being (90) per cent of the premium or deposit received.....	635,658.25
Total amount of all liabilities, except capital.....	\$ 1,373,142.13
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	465,308.36
Surplus as regards policy-holders.....	\$ 965,308.36
Total liabilities.....	\$ 2,338,450.49

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$136,147,351.00	\$ 1,330,165.12
Written or renewed during the year.....	94,959,664.00	888,392.68
Total.....	\$231,107,015.00	\$ 2,219,157.80
Deduct those expired and marked off as terminated.....	79,834,054.00	929,163.15
In force at the end of the year.....	\$151,272,961.00	\$ 1,389,994.65
Deduct amount reinsured, \$125,197.99; and reinsurance commissions allowed to other companies, \$40,925.98.....	13,764,764.00	166,123.97
Net amount in force.....	\$137,508,197.00	\$ 1,223,870.68

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$49,000.00.

What amount of installment notes is owned and now held by the company.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,005,847.31.

Total amount of the company's stock owned by the directors at par value.

Answer—\$66,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,037,390.00
Gross amount of premiums received.....	13,535.58
Losses paid.....	4,148.24
Losses incurred.....	3,876.44

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

GLENS FALLS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. L. CUNNINGHAM.

Secretary, R. A. LITTLE.

Vice-President, S. BROWN.

[Incorporated 1849.

Commenced business 1850.]

Home office, corner Bay and Glen Streets, Glens Falls, New York.

Capital Stock

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year....	\$ 4,439,153.94

Income

Gross premiums.....	\$ 2,157,731.76
Deduct reinsurance, rebate, abatement and return premiums.....	464,071.54
Total premiums (other than perpetual).....	\$ 1,693,660.22
Interest on mortgage loans.....	44,268.84
Interest on collateral loans.....	185.00
Interest on bonds and dividends on stocks.....	151,369.26
Interest from all other sources.....	12,502.07
Gross rents from company's property.....	2,644.45
Total interest and rents.....	\$ 210,969.62
Total income.....	\$ 1,904,629.84

IOWA INSURANCE REPORT

Disbursements

Gross amount paid for losses.....	\$ 2,214,789.99
Deduct amount received for salvage, \$311.39; and for reinsurance in other companies, \$606,917.32.....	607,228.71
Net amount paid for losses.....	\$ 1,607,561.28
Paid stockholders for interest or dividends (amount declared during the year).....	189,000.00
Commissions or brokerage.....	361,647.25
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	155,710.06
Rents.....	6,500.00
Taxes on real estate.....	1,748.54
All other taxes, licenses and insurance department fees.....	55,409.80
Loss on sale or maturity of ledger assets:	
Loss on sale of real estate, \$220.00; loss on agents' accounts to profit and loss, \$2,115.13.....	2,225.13
All other disbursements:	
Stationery, traveling, advertising and office, \$90,730.18; investment expenses, \$3,809.65.....	94,539.83
Total disbursements.....	\$ 2,465,451.89

Ledger Assets

Book value of real estate.....	\$ 50,435.23
Mortgage loans on real estate.....	670,062.37
Loans secured by pledge of bonds, stocks or other collaterals.....	3,700.00
Book value of bonds, excluding interest, \$2,294,160.00; and stocks, \$306,636.44.....	2,600,856.44
Cash in company's office, \$1,475.15; deposited in bank, \$346,354.08.....	347,829.23
Agents' balances representing business written subsequent to October 1, 1906.....	203,077.22
Agents' balances representing business written prior to October 1, 1906.....	1,911.40
Bills receivable taken for real estate sold.....	400.00
Total ledger assets.....	\$ 3,878,331.89

Non-Ledger Assets

Interest due, \$1,736.57 and accrued, \$1,337.12 on mortgages...\$	3,073.69
Interest accrued on bonds.....	6,796.25
Interest due and accrued on other assets.....	503.63
Rents due and accrued on company's property or lease.....	325.00
Total.....	\$ 10,698.57
Market value of bonds and stocks over book value.....	78,268.56
Gross assets.....	\$ 3,967,299.02

IOWA INSURANCE REPORT

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 1,911.40
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Contingent depreciation on mortgage loans.....	20,000.00
Total.....	\$ 21,911.40
Total admitted assets.....	\$ 3,945,387.62

Liabilities

Gross losses adjusted and unpaid.....	\$ 40,414.18
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	86,662.00
Gross claims for losses resisted.....	10,100.00
Total.....	\$ 137,176.18
Deduct reinsurance due or accrued.....	17,345.22
Net amount of unpaid losses and claims.....	\$ 119,830.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$842,745.22; unearned premiums (50 per cent).....	\$ 421,372.61
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,146,899.52; unearned premiums (pro rata).....	1,237,789.03
Excess of original premiums over amount received for reinsurance, \$241,372.47; unearned premiums (pro rata)...	60,341.12
Total unearned premiums as computed above.....	\$ 1,719,502.76
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	20,000.00
Total amount of all liabilities except capital.....	\$ 1,859,333.72
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	1,886,053.90
Surplus as regards policy-holders.....	\$ 2,086,053.90
Total liabilities.....	\$ 3,945,387.62

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
in last year's statement.....	\$284,354,798.00	\$ 3,209,347.55
Written or renewed during the year.....	182,888,623.00	2,157,731.76
Total.....	\$467,243,421.00	\$ 5,367,079.31
Deduct those expired and marked off as terminated.....	153,432,874.00	1,803,979.14
In force at end of the year.....	\$313,810,547.00	\$ 3,563,100.17
Deduct amount reinsured, \$318,308.33; and reinsurance commissions allowed to other companies, \$13,774.63..	23,886,499.00	332,082.96
Net amount in force.....	\$289,924,048.00	\$ 3,231,017.21

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Books kept open until January 10th for receipts of loss notices, agent's accounts and interest for 1896.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,669,678.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$77,810.00.

Total amount loaned to directors or other officers.

Answer—\$7,700.00.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,440,880.00
Gross amount of premiums received.....	28,520.75
Losses paid.....	16,847.62
Losses incurred.....	17,259.67

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

U. S. BRANCH HAMBURG BREMEN FIRE INSURANCE COMPANY,

Organized under the laws of Hamburg, Empire of Germany, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. R. MUNCHMEYER.

Vice-President, A. HAMMACHER.

Managing director, S. V. DORRIEN.

[Incorporated in the year 1854.

Commenced business January 1, 1855.]

Home office, No. 4 Henberg, Hamburg, Germany.

Capital Stock

Amount of ledger assets December 31st of previous year...\$ 1,992,297.89

Income

Gross premiums.....	\$ 2,149,575.12
Deduct reinsurance, rebate, abatement and return premiums.....	385,906.93
Total premiums (other than perpetual).....	\$ 1,763,668.19
Interest on collateral loans.....	178.33
Interest on bonds and dividends on stocks.....	70,180.79
Interest on deposits.....	868.43
Interest from all other sources.....	2,759.07
Total interest.....	\$ 73,986.62
Profit on sale or maturity of ledger assets:	
Excess of sale Habana City bonds over book value.....	374.78
From all other sources:	
Agents' balances marked off in previous years, but collected during the year, \$81.39; remittances from home office, \$2,932,700.73.....	2,932,782.12
Total income.....	\$ 4,770,811.71

Disbursements

Gross amount paid for losses (including \$67,478.24 occurring in previous years).....	\$ 3,946,055.31
Deduct amount received for salvage, \$27,480.36, and for reinsurance in other companies, \$378,329.94.....	405,810.30
Net amount paid for losses.....	\$ 3,540,245.01
Commissions or brokerage.....	355,086.48
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	189,948.46
Rents.....	15,827.09
All other taxes, licenses and insurance department fees.....	50,980.35
Loss on sale or maturity of ledger assets:	
Change in book value of investments in accordance with requirements of the German Imperial government ..	14,779.98
All other disbursements:	
Remitted to home office, \$200,955.11; advertising, \$6,531.43; printing, \$12,645.44; board and patrol expenses, \$33,460.40; stationery, \$577.71; postage, \$15,441.05; traveling expenses, \$24,979.21; sundry expenses, \$16,868.64.....	311,458.99
Total disbursements.....	\$ 4,478,326.36

Ledger Assets

Loans secured by pledge of bonds, stocks or other collaterals.....	409,849.81
Book value of bonds and stocks.....	1,692,812.24
Cash deposited in bank.....	60,716.97
Agents' balances representing business written subsequent to October 1, 1906.....	118,470.33
Agents' balances representing business written prior to October 1, 1906.....	2,933.89
Total ledger assets.....	\$ 2,284,783.24

Non-Ledger Assets

Interest accrued on bonds	\$ 23,761.87
Market value of bonds and stocks over book value	13,974.22
Gross assets	\$ 2,322,519.33

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	2,933.89
Total admitted assets	\$ 2,319,585.44

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 3,675.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	445,145.00
Gross claims for losses resisted	100,929.00
Total	\$ 549,749.00
Deduct reinsurance due or accrued	57,784.00
Net amount of unpaid losses and claims	\$ 491,965.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,230,712.37; unearned premiums (50 per cent)	\$ 615,356.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,527,108.59; unearned premiums (pro rata)	803,525.51
Total unearned premiums as computed above	\$ 1,418,881.70
Commissions, brokerage and other charges due or to become due to agents and brokers	2,709.70
Total amount of all liabilities	\$ 1,913,556.40
Surplus as regards policy-holders	406,029.04
Total liabilities	\$ 2,319,585.44

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 237,174,718.00	\$2,861,786.17
Written or renewed during the year	175,753,487.00	2,149,575.12
Total	\$ 412,928,205.00	\$5,011,361.29
Deduct those expired and marked off as terminated	174,365,062.00	2,179,429.85
In force at end of the year	\$ 238,563,153.00	\$2,831,931.44
Deduct amount reinsured	9,988,147.00	74,110.48
Net amount in force	\$ 228,575,006.00	\$2,757,820.96

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$30,000.00.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 1,193,106.00
Gross amount of premiums received	18,356.19
Losses paid	8,421.50
Losses incurred	8,286.50

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

HANOVER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, R. EMORY WARFIELD.

Vice-President, JOSEPH McCORD.

Secretary, JOSEPH McCORD.

[Incorporated April, 1852.

Commenced business April, 1852.]

Home office, 34 Pine Street, New York City.

Capital Stock

Amount of capital paid up in cash	\$1,000,000.00
Amount of ledger assets December 31st of previous year	\$ 4,014,948.18
Decrease of paid up capital during the year	\$500,000.00
Increase of paid up capital during the year	500,000.00

Extended at

\$ 4,514,948.18

Income

Gross premiums	\$ 3,243,042.38
Deduct reinsurance, rebate, abatement and return premiums.....	840,888.79
Total premiums (other than perpetual).....	\$ 2,402,153.59
Interest on mortgage loans.....	175.00
Interest on bonds and dividends on stocks.....	122,750.74
Interest on deposits	6,156.11
Interest from all other sources.....	2,799.12
Gross rents from company's property, including \$18,000.00 for company's occupancy of its own buildings.....	73,282.83
Total interest and rents	\$ 205,163.90
Profit on sale or maturity of ledger assets:	
Union Pacific Railway Company preferred capital stock, \$3,496.00; Chicago & North-Western preferred capital stock, \$5,620.87; Chicago & North-Western common stock, \$22,127.70; Chicago, Milwaukee & St. Paul Railroad preferred capital stock, \$11,146.00; New York, New Haven & Hartford Railroad capital stock, \$42.00; Syracuse, Binghamton & New York Railroad capital stock, \$12,506.42; collected or agency balances charged to profit and loss, \$495.54	55,434.53
From all other sources:	
Received for premium on new capital stock	250,000.00
Total income	\$ 2,912,751.92

Disbursements

Gross amount paid for losses (including \$239,288.48 occurring in previous years)	\$ 2,954,376.73
Deduct amount received for salvage \$9,600.22 and for reinsurance in other companies, \$382,147.84.....	392,048.06
Net amount paid for losses	\$ 2,562,328.67
Paid stockholders for interest or dividends (amount declared during the year)	40,000.00
Commissions or brokerage	483,982.27
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	185,980.71
Rents, including \$18,000.00 for company's occupancy of its own buildings	22,689.17
Repairs and expenses (other than taxes) on real estate.....	22,056.59
Taxes on real estate	12,040.29
All other taxes, licenses and insurance department fees.....	73,718.59
Loss on sale or maturity of ledger assets:	
Atchison, Topeka & Santa Fe 4% bonds, \$1,597.50; St. Louis, Iron Mountain & Southern Railway Company 5% bonds, \$805.63; Chicago Great Western Railway Company 4% deb. stock, \$802.00; Long Island Railroad Company ref. mtge. bonds, \$764.38; Wabash Railroad Company 5% first mtge. bonds, \$383.75; Chicago, Rock Island & Pacific Railway Company 4% bonds, \$325.00; Northern Pacific & Great Northern joint bonds, \$162.50.....	4,840.76
All other disbursements:	
Advertising, \$6,686.83; postage, exchange, expressage, etc., \$24,300.14; fire patrols, \$12,183.15; legal expenses, \$3,680.93; office furniture and expenses, \$17,781.09; printing and stationery, \$16,677.03; traveling expenses, \$34,181.74; maps, surveys, etc., \$50,254.19.....	165,745.10
Total disbursements.....	\$ 3,573,382.15

Ledger Assets

Book value of real estate, unincumbered.....	\$ 898,575.06
Mortgage loans on real estate, first liens.....	3,500.00
Book value of bonds, excluding interest, \$1,520,329.54; and stocks, \$844,693.39.....	2,365,022.93
Cash in company's office, \$8,237.72; deposited in bank, \$244,754.04.....	252,991.76
Agents' balances representing business written subsequent to October 1, 1906.....	333,350.37
Agents' balances representing business written prior to October 1, 1906.....	877.83
Total ledger assets.....	\$ 3,854,317.95

Non-Ledger Assets

Interest accrued on mortgages.....	14.58
Market value of real estate over book value.....	230,897.94
Market value of bonds and stocks over book value.....	129,739.82
Other non-ledger assets, viz.:	
Munich Reinsurance Company, Munich, \$10,985.37; Hamilton, New York, \$1,462.51; Rochester German, New York, \$1,602.50; Colonial, New York, \$19.26; American, New Jersey, \$87.56; Fire Association, Pennsylvania, \$95.48; Sun Insurance Office, London, \$7.25; Caledonian, Scotland, \$11.75; Royal, London, \$3.15	14,334.83
Gross assets	\$ 4,229,305.12

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 877.83
Total admitted assets.....	\$ 4,228,427.29

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 76,717.31
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	198,927.47
Gross claims for losses resisted.....	29,916.63
Total	\$ 305,561.41
Deduct reinsurance due or accrued.....	37,225.19
Net amount of unpaid losses and claims.....	\$ 268,336.22
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,619,086.89; unearned premiums (50 per cent).....	809,543.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,343,753.76; unearned premiums (pro rata).....	1,214,272.93
Excess of original premiums over amount received for reinsurance, \$155.52; unearned premiums (pro rata)	56.44
Total unearned premiums as computed above.....	\$ 2,023,872.81
Commissions, brokerage and other charges due or to become due to agents and brokers	13,419.22
Return premiums, \$1,510.60; reinsurance premiums, \$28,998.72.....	30,509.32
Total amount of all liabilities except capital	\$ 2,336,137.57

Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	892,289.72
Surplus as regards policy-holders.....	\$ 1,892,289.72
Total liabilities.....	\$ 4,228,427.29

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$479,606,331.02	\$ 4,651,380.56
Written or renewed during the year.....	391,454,711.00	3,243,042.38
Total.....	\$781,061,042.02	\$ 7,894,422.94
Deduct those expired and marked off as terminated.....	349,207,103.18	3,558,643.31
In force at the end of the year.....	\$431,853,938.84	\$ 4,335,779.63
Deduct amount reinsured, \$359,501.75, and reinsurance commissions allowed to other companies, \$13,437.23..	48,313,389.56	372,938.98
Net amount in force.....	\$383,540,558.28	\$ 3,962,840.65

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company* as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$2,587,477.26.

Total amount of the company's stock owned by the directors at par value.

Answer—\$27,300.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 3,248,190.00
Gross amount of premiums received.....	52,454.23
Losses paid.....	12,856.84
Losses incurred.....	12,027.73

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

HARTFORD FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE L. CHASE.

Vice-President, CHARLES E. CHASE.

Secretary, P. C. ROYCE.

[Incorporated May, 1810.

Commenced business August, 1810.]

Home office, 125 Trumbull Street, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31st of previous year..	\$15,384,987.82
Increase of paid up capital during the year.....	750,000.00

Extended at..... \$16,134,987.82

Income

Gross premiums.....	\$17,369,095.09
Deduct reinsurance, rebate, abatement and return premiums	3,387,866.66
Total premiums (other than perpetual).....	\$13,981,228.43
Interest on mortgage loans.....	\$ 33,236.96
Interest on collateral loans.....	50.00
Interest on bonds and dividends on stocks.....	556,290.11
Interest on deposits	19,872.56
Gross rents from company's property.....	24,210.42

Total interest and rents.....	633,660.05
Profit on sale or maturity of ledger assets :	
Sale of Alabama bonds, \$25.00; sale of state bank stock, \$6,805.00; sale of Chicago real estate, \$993.25.....	7,823.25
From all other sources :	
Conscience money, \$1,076.00; reinsuring companies under treaty, \$74,617.00; subscription to stock, \$3,000,000.00; borrowed money, \$3,150,000.00; agency balances previously marked off, \$23.81.....	6,225,716.81

Total income..... \$20,849,428.55

Disbursements

Gross amount paid for losses (including \$935,758.22 occurring in previous years).....	\$16,115,249.97
Deduct amount received for salvage and for reinsurance in other companies.....	2,600,229.21
Net amount paid for losses.....	\$13,515,020.76
Paid stockholders for interest or dividends.....	529,200.00
Commissions or brokerage.....	2,715,121.56
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	774,855.21
Rents.....	57,749.06
Repairs and expenses (other than taxes) on real estate.....	29,810.17
Taxes on real estate.....	8,300.00
All other taxes, licenses and insurance department fees.....	328,093.29
Loss on sale or maturity of ledger assets:	
Sale of Chicago real estate.....	2,916.12
All other disbursements:	
Interest on loans, \$39,296.54; advertising, printing and stationery, \$131,551.65; legal expenses, \$19,001.70; traveling and special agents expenses, \$293,848.29; furniture and fixtures, \$60,264.57; board charges, fire patrol, etc., \$215,202.01; telegraph, postage, telephone, express and exchange, \$91,272.52; maps and commercial ratings, \$44,212.04; all other incidentals, \$44,771.50; loans paid, \$1,650,000.00; agency balances marked off, \$37,333.94.....	2,626,754.76
Total disbursements.....	\$20,587,820.93

Ledger Assets

Book value of real estate, unincumbered.....	\$ 1,050,689.54
Mortgage loans on real estate, first liens.....	616,600.00
Loans secured by pledge of bonds, stocks or other collaterals.....	1,000.00
Book value of bonds, excluding interest, \$10,681,508.45; and stocks, \$1,296,253.62.....	11,977,762.07
Cash in company's office, \$54,433.81; deposited in bank, \$1,043,089.98.....	1,097,523.79
Agents' balances representing business written subsequent to October 1, 1906.....	1,652,020.04
Total ledger assets.....	\$16,395,595.44

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 7,026.99
Interest accrued on collateral loans.....	9.72
Interest accrued on other assets.....	1,421.04
Total.....	\$ 8,457.75
Market value of real estate over book value.....	40,498.21
Market value of bonds and stocks over book value.....	1,077,582.18
Other non-ledger assets, viz.:	
Gross premiums in course of collection, not over three months due, not debited to authorized agents, \$1,435,096.00; reinsurance due on losses paid, \$97,613.98..	1,532,709.98
Total admitted assets.....	\$19,054,843.56

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 321,620.15
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	729,779.83
Gross claims for losses resisted.....	66,494.00
Net amount of unpaid losses and claims.....	\$ 1,117,893.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$10,002,498.91; unearned premiums (50 per cent).....	\$ 5,001,249.45
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$10,815,970.33; unearned premiums (pro rata).....	5,945,291.15
Total unearned premiums as computed above.....	\$10,946,540.63
Interest due or accrued remaining unpaid.....	138,298.36
Commissions, brokerage and other charges due or to become due to agents and brokers.....	222,105.00
Return premiums.....	310,096.00
Due and to become due for borrowed money.....	1,500,000.00
Total amount of all liabilities except capital.....	\$14,234,933.97
Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities.....	2,819,909.59
Surplus as regards policy-holders.....	\$ 4,819,909.59
Total liabilities.....	\$19,054,843.56

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December of the preceding year.....	\$1,628,123,311.00	\$19,643,638.67
Written or renewed during the year.....	1,370,841,475.00	17,369,065.09
Total.....	\$2,998,964,786.00	\$37,012,703.76
Deduct those expired and marked off as terminated.....	1,266,373,492.00	15,782,901.65
In force at end of the year.....	\$1,732,591,294.00	\$21,229,832.11
Deduct amount reinsured.....	51,739,674.00	411,362.87
Net amount in force.....	\$1,680,851,620.00	\$20,818,469.24

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

IOWA INSURANCE REPORT

What amount of installment notes is owned and now held by the company?
 Answer—None.
 Losses incurred during the year (less insurance).
 Answer—Fire, \$13,535,856.24.
 Total amount of the company's stock owned by the directors at par value.
 Answer—\$252,800.00.
 Total amount loaned to directors or other officers.
 Answer—None.
 Loaned to stockholders not officers.
 Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$15,196,774.00
Gross amount of premiums received.....	222,882.61
Return premiums.....	14,115.32
Losses paid.....	76,527.45
Losses incurred.....	83,961.33

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

HOME INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ELBRIDGE G. SNOW,
 Vice-Presidents, EMANUEL H. A. CORREA, FREDERIC C. BUSWELL,
 Secretaries, AREUNAH M. BURTIS, CHARLES L. TYNER.

Incorporated April, 1853. Commenced business April 13, 1853.

Home office, 56 Cedar Street, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 3,000,000.00
 Amount of ledger assets December 31st of previous year.....\$19,222,865.17

Income

	Fire	Marine and Inland
Gross premiums.....	\$13,923,178.75	\$ 488,778.98
Deduct reinsurance, rebate, abatement and return premiums.....	4,450,866.83	248,414.24
Total premiums (other than perpetual).....	\$ 9,472,311.92	\$ 240,364.74
		\$ 9,712,676.66

IOWA INSURANCE REPORT

Interest on mortgage loans.....	\$ 4,621.21
Interest on bonds and dividends on stocks.....	676,975.00
Interest on deposits.....	10,440.05
Interest from all other sources.....	1,178.04
Gross rents from company's property, including \$10,000.00 for company's occupancy of its own buildings.....	178,903.72

Total interest and rents..... \$ 872,118.02

Profit on sale or maturity of ledger assets:

Sale of 15,000 State of Georgia bonds, \$131.25; sale of 500 rights and 500 shares Chicago, Milwaukee & St. Paul stock, \$6,583.75; sale of 200,000 New York City 3½% revenue bonds, \$91.20; sale of 100,000 Cleveland Col. Cinti. & Ind. R. R. bonds, \$23,000.00; sale of 112,000 New York, Chicago and St. Louis R. R. bonds, \$4,402.50; exchange C., B. & Q. for Nor. Pac.-Gt. Northern joint 4½ bonds, \$235,122.50..... 269,331.20

From all other sources:

Profit and loss and suspense account..... 34,002.20

Total income..... \$10,888,128.08

Disbursements

	Fire	Marine and Inland
Gross amount paid for losses (including \$946,- \$39.90 occurring in previous years).....	\$ 8,505,886.02	\$ 307,765.17
Deduct amount received for salvage, \$19,901.01 and for reinsurance in other companies, \$2,314,428.15.....	2,210,921.72	153,407.44
Net amount paid for losses.....	\$ 6,294,964.30	\$ 154,357.73
Paid stockholders for interest or dividends (amount declared during the year).....		600,000.00
Commissions or brokerage.....		1,799,944.29
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		536,376.33
Rents, including \$10,000.00 for company's occupancy of its own buildings.....		75,208.68
Repairs and expenses (other than taxes) on real estate.....		33,993.47
Taxes on real estate.....		24,361.98
All other taxes, licenses and insurance department fees.....		235,423.36
Loss on sale or maturity of ledger assets: - Sale of 50,000 Massachusetts bonds.....		2,453.56
All other disbursements: Traveling expenses, \$85,734.09; advertising, \$42,853.36; stationery and printing, \$73,816.79; postage, \$56,507.02; telegrams, \$9,334.91; express, \$14,198.19; exchange, \$10,677.35; legal expenses, \$2,026.55; incidentals, \$299,- 447.27.....		594,595.53
Profit and loss account.....		36,508.76
Total disbursements.....		\$10,388,187.99

Ledger Assets

Book value of real estate, unincumbered.....	\$ 1,543,892.06
Mortgage loans on real estate, first liens.....	105,300.00
Book value of bonds, excluding interest, \$8,359,586.00; and stocks, \$7,476,625.66.....	15,836,212.56
Cash deposited in bank and trust companies.....	1,074,430.70

IOWA INSURANCE REPORT

Agents' balances representing business written subsequent to October 1, 1906.....	\$ 802,368.26
Agents' balances representing business written prior to October 1, 1906.....	12,538.37
Bills receivable taken for fire risk.....	821.52
Other ledger assets, viz.: Premiums uncollected.....	347,241.79
Total ledger assets.....	\$19,722,805.26

Non-Ledger Assets

Market value of bonds and stocks over book value.....	1,606,001.88
Gross assets.....	\$21,418,809.14

Deduct Assets not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 12,538.37
Depreciation from book value of ledger assets to bring same to market value.....	567,086.44
Total.....	\$ 579,624.81
Total admitted assets.....	\$20,839,174.33

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 291,765.85
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 1,423,960.81
Gross claims for losses resisted.....	74,697.58
Total.....	\$ 1,790,424.24
Deduct reinsurance due or accrued.....	665,048.43
Net amount of unpaid losses and claims.....	\$ 1,035,375.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$6,378,467.00; unearned premiums (50 per cent).....	\$ 3,189,234.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$9,615,544.00; unearned premiums (pro rata).....	5,127,764.00
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$238,359.00; unearned premiums (50 per cent).....	119,180.00
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, unearned premiums (100 per cent).....	61,773.00
Total unearned premiums as computed above.....	\$ 8,497,951.00

IOWA INSURANCE REPORT

Salaries, rents, expenses, taxes, bills, accounts, fees, reserve for taxes, etc., due or accrued.....	\$ 50,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	68,707.14
Reinsurance premiums, \$767,405.39, \$11,379.60.....	778,784.99
Total amount of all liabilities except capital.....	\$10,430,818.94
Capital actually paid up in cash.....	\$ 3,000,000.00
Surplus over all liabilities.....	7,408,355.39
Surplus as regards policy-holders.....	\$10,408,355.39
Total liabilities.....	\$20,839,174.33

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 1,607,644,368	\$ 15,969,970.00	\$ 17,601,631	\$ 409,863.00
Written or renewed during the year.....	1,364,472,891	13,923,178.75	71,529,033	488,778.98
Total.....	\$ 2,972,117,259	\$ 29,893,148.75	\$ 89,130,664	\$ 898,641.98
Deduct those expired and marked off as terminated.....	1,214,558,081	12,314,397.75	72,353,666	503,026.98
In force at the end of the year.....	\$ 1,757,559,178	\$ 17,578,751.00	\$ 16,776,998	\$ 385,615.00
Deduct amount reinsured.....	254,906,992	1,584,740.00	5,967,982	85,483.00
Net amount in force.....	\$ 1,502,652,186	\$ 15,994,011.00	\$ 10,809,016	\$ 300,132.00

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$300,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$1,549,129.24.

Losses incurred during the year (less insurance).

Answer—Fire, \$6,576,695.45; inland marine, \$177,971.69.

Total amount of the company's stock owned by the directors at par value.

Answer—\$177,600.00.

Total amount loaned directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$14,736,332.00
Gross amount of premiums received, \$171,721.44; less return premiums, \$20,971.25	150,750.19
Losses paid	61,805.15
Losses incurred	70,645.84

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

INSURANCE COMPANY OF NORTH AMERICA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHARLES PLATT.
 Vice-President, EUGENE L. ELLISON.
 Second Vice-President, BENJAMIN RUSH.
 Secretary and Treasurer, GREVILLE E. FRYER.
 Assistant Secretary T. HOWARD WRIGHT.
 Marine Secretary, HENRY W. FARNUM.

[Incorporated April 14, 1794. Commenced business as an Association 1792.]

Home office, 232 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital stock paid up in cash.....\$ 3,000,000.00
 Amount of ledger assets December 31st, of previous year...\$12,576,834.05

Income

	Fire	Marine and Inland
Gross premiums.....	\$ 7,051,122.23	\$ 2,261,490.40
Deduct reinsurance, rebate, abatement and return premiums.....	1,405,714.57	375,249.11
Total premiums (other than perpetual)...	\$ 5,645,407.66	\$ 1,886,241.29
	\$7,531,648.95	

Deposit premiums written on perpetual risks (gross).....	\$	35,837.93
Interest on mortgage loans.....	\$	28,983.73
Interest on collateral loans.....		4,975.70
Interest on bonds and dividends on stocks.....		389,352.21
Interest on deposits.....		2,696.98
Gross rents from company's property, including \$10,000.00 for company's own occupancy.....		28,478.00

Total interest and rents.....	\$	454,486.62
Profit on sale or maturity of ledger assets.....	\$	1,148.84
Atchison railroad, general mortgage, 4%, 1895 \$ 100,000.00		
Cleveland real estate.....		262.01
Elmira & Williamsport railroad, first mortgage, 6%, 1910.....	24,000.00	720.00
Equitable Illuminating Gas Light Co., first mortgage, 5%, 1928.....	3,000.00	150.00
Imperial Japanese government sterling loan, 4 1/2%, 1925.....	14,610.00	342.87
Louisville & Nashville railroad (E. H. & N. division) first mortgage, 6%, 1919.....	2,000.00	200.00
New York, Lake Erie & Western Railroad, third mortgage, 4%, 1923.....	200,000.00	14,572.92
New York, Philadelphia & Norfolk Railroad, first mortgage, 4%, 1939.....	50,000.00	687.50
North Pennsylvania Railroad, first mortgage extended, 4%, 1936.....	5,000.00	275.00
Northern Pacific Railway, prior lien, 4%, 1997	200,000.00	5,985.74
Omaha real estate.....		1,114.15
Pennsylvania Company, gold loan, 3 1/2%, 1916.....	2,000.00	40.00
Pennsylvania & New York Canal & R. R., consolidated mortgage, 4%, 1939.....	100,000.00	875.00
Philadelphia & Reading Railroad, consolidated mortgage extended, 4%, 1937.....	50,000.00	1,069.43
Philadelphia & Reading Railroad, improvement bonds extended, 4%, 1947.....	150,000.00	4,312.50
Philadelphia, Wilmington & Baltimore Railroad, stock trust certificate, 4%, 1921.....	28,000.00	60.67
Reading Co. & Philadelphia & Reading Coal & Iron Co., general mortgage, 4%, 1997....	50,000.00	9,542.67
Schuylkill River East Side Railroad, first mortgage, 4%, 1925.....	250,000.00	5,829.94
Union Pacific Railroad, first mortgage, 4%, 1947.....	150,090.00	4,136.05

From all other sources:

Perpetual permits, transfer fees and earned deposits \$2,906.24; dividends from bad debts previously charged off, etc, \$609.66.....		3,515.90
Atlantic City Railroad, consolidated mortgage, 4%, 1951, \$50,000.00.....		625.00

Total income.....\$ 8,077,439.69

Disbursements

	Fire	Marine and Inland
Gross amount paid for losses.....	\$ 6,089,887.92	\$ 1,775,887.88
Deduct amount received for salvage, \$160,171.11 and for reinsurance in other companies, \$413,947.08.....	240,229.56	333,888.63

Net amount paid for losses.....\$ 5,849,658.36 \$ 1,442,009.25 \$7,291,667.61

Deposit premiums returned.....	\$	29,278.92	
Paid stockholders for interest or dividends (amount declared during the year, \$360,000.00).....		360,030.00	
Commissions or brokerage.....		1,555,703.57	
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		493,180.84	
Rents, including \$10,000.00 for company's own occupancy....		31,133.70	
Repairs and expenses (other than taxes) on real estate.....		8,107.10	
Taxes on real estate.....		6,600.55	
All other taxes, licenses and insurance department fees....		150,095.04	
Loss on sale or maturity of ledger assets:			
Baltimore & Ohio Railroad, prior lien, 3½%, 1925.....	\$	140,000.00	\$ 2,091.24
Central Pacific Railway, first refunding mortgage, 4%, 1949.....		100,000.00	625.00
Chicago real estate.....			634.17
Cincinnati real estate.....			1,120.00
Denver real estate.....			2,174.50
Erie Railroad, prior lien, 4%, 1906.....		31,000.00	230.78
Imperial Japanese government, sterling loan, 6%, 1911.....		73,050.00	748.94
New York City, one year revenue bonds, 5%, 1906.....		200,000.00	1,436.00
Ohio Connecting Railway, first mortgage, 4% 1943.....		50,000.00	375.00
Omaha real estate.....			4,353.10
All other disbursements:			
Advertising, printing and stationery, \$56,138.52, legal expenses, \$7,429.34; miscellaneous, \$242,244.03.....			305,811.83
Reduction in book value of sundry investments:			
Montreal consolidated debentures 3½%, 1939..\$		45,000.00	80.36
Pittsburg, Cincinnati, Chicago & St. Louis Railway, consolidated mortgage, 4½%, 1942		25,000.00	2,625.00
St. Paul & Duluth Railroad, first mortgage, 4%, 1908.....		35,000.00	87.50
United Gas Improvement Co., stock.....		62,500.00	420.83
Bad debts charged of.....			3,213.69
			1,500.01
Total disbursements.....			\$10,250,187.65

Ledger Assets

Book value of real estate, unincumbered.....	\$	437,506.25	
Mortgage loans on real estate, first liens, \$537,283.48; other than first, \$300.00.....		537,583.48	
Loans secured by pledge of bonds, stocks or other collaterals.....		13,400.00	
Book value of bonds, excluding interest, \$6,938,195.00 and stocks, \$503,700.00.....		7,441,895.00	
Cash in company's office, \$3,161.68; deposited in bank, \$723,222.96.....		726,384.64	
Agents' balances representing business written subsequent to October 1, 1906.....		1,206,290.76	
Agents' balances representing business written prior to October 1, 1906.....		7,354.25	
Bills receivable, not matured, taken for marine and inland risks.....		33,161.12	
Other ledger assets, viz.:			
Book accounts due company.....		510.59	
Total ledger assets.....			\$10,404,086.09

Non-Ledger Assets

Interest due, \$884.63 and accrued, \$3,063.62 on mortgages....	\$	3,948.25	
Total ledger assets.....	\$	3,948.25	
Market value of bonds and stocks over book value.....		244,668.00	
Other non-ledger assets, viz.:			
Reinsurance claims on losses paid.....		96,162.02	
Gross assets.....			\$10,748,864.36

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$	7,354.25	
Total admitted assets.....			\$10,741,510.11

Liabilities

	Fire	Marine and Inland	
Gross losses adjusted and unpaid, due and to become due.....	\$ 94,620.39		
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	338,548.61	\$ 407,600.00	
Gross claims for losses resisted.....	20,096.00		
Total	\$ 453,265.00	\$ 407,600.00	
Deduct reinsurance due or accrued \$23,265.00; and salvage claims, \$70,000.00.....	23,265.00	70,000.00	
Net amount of unpaid losses and claims.....	\$ 425,000.00	\$ 337,600.00	\$ 762,600.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$3,623,317.04; unearned premiums (50 per cent).....		\$ 1,811,658.52	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$5,501,198.54; unearned premiums (pro rata).....		2,897,930.52	
Gross premiums (cash and bills) received and receivable upon all unexpired inland navigation and marine risks; unearned premiums (100 per cent).....		377,650.85	
Total unearned premiums as computed above.....			\$ 5,087,239.89
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent. of the premium or deposit received.....			765,227.75
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....			20,966.94
Commissions, brokerage and other charges due or to become due to agents and brokers.....			55,000.00
Reinsurance premiums.....			14,935.22
Total amount of all liabilities except capital			\$ 6,705,969.90

Capital actually paid up in cash.....	\$ 3,000,000.00
Surplus over all liabilities.....	1,035,640.21
Surplus as regards policy-holders.....	4,035,640.21
Total liabilities.....	\$10,741,510.11

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 762,143,054.00	\$ 9,212,915.91	\$ 73,621,795.00	\$ 374,650.85
Written or renewed during the year.....	552,251,999.00	7,051,122.23	479,287,263.00	2,261,490.40
Total.....	\$1,314,395,053.00	\$ 16,264,038.14	\$ 552,909,058.00	\$ 2,636,141.25
Deduct those expired and marked off as terminated.....	516,460,107.00	6,471,611.70	478,651,460.00	2,258,490.40
In force at the end of the year.....	\$ 797,934,946.00	\$ 9,792,426.44	\$ 74,257,598.00	\$ 377,650.85
Deduct amount reinsured.....	58,426,037.00	667,910.86		
Net amount in force ...	\$ 739,508,909.00	\$ 9,124,515.58	\$ 74,257,598.00	\$ 377,650.85

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—Probably \$150,000.00.

What amount of installments notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$5,788,923.99; inland marine and ocean marine, \$1,371,068.26.

Total amount of the company's stock owned by the directors at par value.

Answer—\$96,230.00.

Total amount loaned to directors or other officers.

Answer—\$3,750.00.

Loaned to stockholders not officers.

Answer—\$24,000.00.

Business in the State of Iowa During the Year

	Fire Risks	Marine and Inland Risks	Aggregate
Risks written.....	\$6,542,655.00	\$ 236,297.00	\$ 6,778,952.00
Premiums received.....	85,060.64	212.66	85,273.30
Losses paid.....	29,362.78		29,362.78
Losses incurred.....	23,389.13		23,389.13

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

INSURANCE COMPANY OF THE STATE OF ILLINOIS,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. W. BROWN.

Vice-President, C. F. HENRY.

Secretary, GEORGE L. WILEY.

[Incorporated April 2, 1895.

Commenced business April 2, 1895.]

Home office, sixth floor Brown Building, Rockford, Illinois.

Capital Stock.

Amount of capital paid up in cash.....	\$250,000.00
Amount of ledger assets December 31st of previous year....	541,097.66
Increase of paid up capital during the year.....	50,000.00
Surplus paid in by stockholders during the year.....	50,000.00
Extended at	\$ 641,097.66

Income

Gross premiums.....	\$ 542,721.26
Deduct reinsurance, rebate, abatement and return premiums.....	160,136.44
Total premiums (other than perpetual).....	\$ 382,584.82
Interest on mortgage loans.....	15,273.85
Interest on collateral loans.....	2,772.56
Interest on bonds and dividends on stocks.....	3,375.39
Interest on deposits.....	1,245.88
Interest from all other sources.....	41.55
Total interest.....	\$ 22,709.23

From all other sources:

Increase in return premiums and reinsurance premiums, \$2,589.43; increase in debit balances due insurance companies, \$640.23.....	\$ 3,229.66
Total income.....	\$ 408,523.71

Disbursements

Gross amount paid for losses (including \$4,163.00 occurring in previous years).....	\$ 167,978.76
Deduct amount received for reinsurance in other companies.....	36,527.63
Net amount paid for losses.....	\$ 131,451.13
Surplus certificates redeemed in cash.....	60,000.00
Interest paid on surplus certificates.....	11,200.00
Commissions or brokerage.....	98,530.60
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	28,976.36
Rents.....	1,713.57
All other taxes, licenses and insurance department fees.....	8,184.76
All other disbursements:	
Postage and exchange, \$3,546.26; agency supplies, \$8,168.19; advertising, \$539.68; maps, \$816.10; legal expenses, \$153.62; miscellaneous expenses, \$812.88; adjustment expenses, \$2,519.57; inspections, \$2,233.07; furniture and fixtures, \$1,039.71.....	19,889.08
Total disbursements.....	\$ 359,945.50

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 372,795.42
Loans secured by pledge of bonds, stocks or other collaterals.....	75,500.00
Book value of bonds, excluding interest, \$15,000.00; and stocks, \$20,000.00.....	65,000.00
Cash in company's office, \$3,122.48; deposited in bank, \$61,344.71.....	64,467.19
Agents' balances representing business written subsequent to October 1, 1906.....	68,582.90
Agents' balances representing business written prior to October 1, 1906.....	138.49
Bills receivable taken for fire risk, farm department.....	27,522.55
Other ledger assets, viz.:	
Debit balances due from sundry insurance companies.....	15,669.32
Total ledger assets.....	\$ 689,675.87

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 4,962.74
Interest accrued on bonds.....	617.92
Interest accrued on collateral loans.....	1,049.84
Interest accrued on other assets.....	400.00
Total.....	\$ 7,030.50

Other non-ledger assets, viz.:

Furniture, fixtures and maps, \$8,200.00; supplies, printed matter and stationery, \$4,800.00.....	13,000.00
Gross assets.....	\$ 709,706.37

Deduct Assets Not Admitted

Supplies, printed matter and stationery.....	\$ 4,800.00
Furniture, fixtures and safes.....	8,200.00
Agents' balances representing business written prior to October 1, 1906.....	138.49
Bills receivable, past due, taken for marine, inland and fire risks.....	191.90
Total.....	\$ 13,330.39
Total admitted assets.....	\$ 696,375.98

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 8,775.51
Gross claims for losses resisted.....	323.07
Total.....	\$ 9,098.58
Deduct reinsurance due or accrued.....	1,060.41
Net amount of unpaid losses and claims.....	\$ 8,038.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$191,387.30; unearned premiums (50 per cent).....	\$ 95,693.65
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$391,885.95; unearned premiums (pro rata).....	236,907.68
Total unearned premiums as computed above.....	\$ 332,501.33
Commissions, brokerage and other charges due or to become due to agents and brokers.....	6,283.00
Return premiums, \$5,875.00; reinsurance premiums, \$2,341.42.....	8,216.42
All other liabilities, viz.:	
Credit balances due sundry insurance companies.....	640.23
Total amount of all liabilities except capital.....	\$ 355,679.15
Capital actually paid up in cash.....	250,000.00
Surplus over all liabilities.....	90,696.83
Surplus as regards policy-holders.....	\$ 340,696.83
Total liabilities.....	\$ 696,375.98

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 42,495,753.00	\$ 499,007.83
Written or renewed during the year.....	40,832,137.00	542,721.26
Total.....	\$ 83,327,890.00	\$ 1,041,729.09
Deduct those expired and marked off as terminated.....	15,092,898.60	208,015.55
In force at end of the year.....	\$ 68,234,992.00	\$ 833,713.54
Deduct amount reinsured \$15,037,069.00 and reinsurance commissions allowed to other companies.....	15,037,069.00	250,140.29
Net amount in force.....	\$ 53,197,923.00	\$ 583,573.25

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$135,326.30.

Total amount of the company's stock owned by the directors at par value.

Answer—\$99,100.00.

Total amount loaned to directors or other officers.

Answer—\$56,500.00.

Loaned to stockholders not officers.

Answer—\$29,500.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,460,493.00
Gross amount of premiums received.....	23,432.95
Losses paid.....	5,099.83
Losses incurred.....	5,418.81

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HENRY W. EATON.

Secretary, GEO. W. HOYT.

[Incorporated 1896.

Commenced business 1897.]

Home office, 45 William Street, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 200,000.00
Amount of ledger assets December 31st of previous year...\$ 611,263.41

Income

Gross premiums.....	\$ 410,709.02
Deduct reinsurance, rebate, abatement and return premiums.....	203,847.33
Total premiums (other than perpetual).....	\$ 206,861.69
Interest on bonds and dividends on stocks.....	16,625.00
Interest from all other sources.....	1,898.90
Total interest.....	\$ 18,523.90
Total income.....	\$ 225,375.59

Disbursements

Gross amount paid for losses (including \$50,099.47 occurring in previous years).....	\$ 179,153.46
Deduct amount received for salvage, \$30,595.10; and for reinsurance in other companies, \$69,961.61.....	100,556.71
Net amount paid for losses.....	\$ 78,596.75
Paid stockholders for interest or dividends (amount declared during the year).....	10,013.40
Commissions or brokerage.....	30,711.59
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	5,279.90
All other taxes, licenses and insurance department fees....	7,911.48
Loss on sale or maturity of ledger assets.....	10,110.52

All other disbursements:

Advertising, \$1,078.04; printing and stationery, \$1,198.87; board of underwriters, \$1,220.95; fire departments, \$162.60; surveys, \$2,338.50; office expenses, etc., \$222.28; postage expenses and telegrams, \$1,332.16, traveling, \$67.00; legal expenses, \$58.00.....	\$ 7,678.40
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Total disbursements..... \$ 150,302.04

Ledger Assets

Book value of bonds, excluding interest, \$336,344.21; and stocks, \$183,915.97.....	\$ 520,260.18
Cash deposited in bank.....	79,932.89
Agents' balances representing business written subsequent to October 1, 1906.....	86,143.89
Total ledger assets.....	\$ 686,336.96

Non-Ledger Assets

Interest accrued on bonds.....	\$ 5,662.50
Total.....	\$ 5,662.50
Gross assets.....	\$ 691,999.46

Deduct Assets Not Admitted

Depreciation from book value of ledger assets to bring same to market value.....	\$ 20,028.93
Total.....	\$ 20,028.93
Total admitted assets.....	\$ 671,970.53

Liabilities

Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	\$ 27,250.00
Total.....	\$ 27,250.00
Deduct reinsurance due or accrued.....	8,986.00
Net amount of unpaid losses and claims.....	\$ 18,264.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$174,927.76; unearned premiums (50 per cent).....	\$ 87,463.88
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$159,254.77; unearned pre- miums (pro rata).....	90,744.10
Total unearned premiums as computed above.....	\$ 178,207.98
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	7,500.00

Commissions, brokerage and other charges due or to be- come due to agents and brokers.....	\$ 4,000.00
Return premiums, \$6,241.31; reinsurance premiums, \$11,- 758.50.....	17,999.81

Total amount of all liabilities except capital.....	\$ 225,971.79
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	245,998.74
Surplus as regards policy-holders.....	\$ 445,998.74
Total liabilities.....	\$ 671,970.53

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 27,239,493.00	\$ 368,622.70
Written or renewed during the year.....	28,553,765.00	410,709.02
Total.....	\$ 55,793,258.00	\$ 779,331.72
Deduct those expired and marked off as terminated.....	25,124,950.00	339,806.46
In force at end of the year.....	\$ 30,668,308.00	\$ 439,725.26
Deduct amount reinsured, and reinsurance com- missions allowed to other companies,.....	9,550,904.00	105,542.73
Net amount in force.....	\$ 21,117,404.00	\$ 334,182.53

General Interrogatories

Where all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$76,509.75.

Total amount of the company's stock owned by the directors at par value.

Answer—\$3,500.00

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 375,050.00
Gross amount of premiums received.....	5,813.21
Losses paid.....	786.95
Losses incurred.....	786.95

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

United States Branch of the

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY,
of Liverpool, England,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Trustees in the United States, JOHN A. STEWART, CHARLES H. MARSHALL,
JOHN CROSBY BROWN, all of New York City.

[Organized 1836.

Commenced business in the United States 1848.]

Principal office in the United States, 45 William Street, New York City.

Amount of statutory deposit.....\$200,000.00
Amount of ledger assets December 31st of previous year\$12,105,731.63

Income

Gross premiums written or renewed during the year.....\$12,267,393.15
Deduct reinsurance, rebate, abatement and return pre-
miums..... 4,531,538.58

Total premiums (other than perpetual)..... \$ 7,735,854.57
Deposit premiums written on perpetual risks (gross) 2,574.71
Interest on mortgage loans.....\$ 147,115.04
Interest on bonds and dividends on stocks..... 179,340.00
Interest from all other sources..... 18,123.91
Gross rents from company's property, including \$35,682.53
for company's own occupancy..... 84,644.13

Total interest and rents..... \$ 429,223.08
Life income..... 875.38
Received from home office..... 3,773,617.53
Various items in suspense..... 11,113.54

Total income.....\$11,953,258.81

Disbursements

Gross amount paid for losses (including \$583,522.36 occur-
ring in previous years).....\$ 9,332,590.95
Deduct amount received for salvage, \$44,040.17 and for
reinsurance in other companies, \$1,826,363.73..... 1,870,403.90

Net amount paid for losses \$ 7,462,187.05

Deposit premiums returned..... \$ 26,316.36
Commissions or brokerage..... 1,325,250.52
Salaries, fees and all other charges of officers, clerks,
agents and other employees..... 421,582.78
Rents, including \$35,682.50 for company's own occupancy .. 60,157.56
Taxes on real estate..... 31,985.10
All other taxes, licenses and insurance department fees.... 183,752.77
Loss on sale or maturity of ledger assets..... 12,207.29
Life expenditure..... 5,627.90
Remitted to home office..... 1,755,004.07

All other disbursements:

Advertising, \$43,520.01; printing and stationery, \$39,-
041.54; legal expenses, \$1,737.17; office furniture, \$4,-
845.73; fire departments, \$4,676.24; boards of under-
writers, \$86,736.40; surveys, \$80,687.86; traveling, \$67,-
327.66; postage, express and telegrams, \$39,864.43;
office expenses, \$61,954.95..... 435,391.99

Total disbursements.....\$11,719,463.39

Ledger Assets

Book value of real estate, unincumbered.....\$ 1,851,345.44
Mortgage loans on real estate, first liens..... 2,962,950.00
Book value of bonds, excluding interest, \$3,490,093.79 and
stocks, \$1,018,102.94..... 4,498,196.73
Cash in company's office, \$1,469.09; deposited in banks,
\$1,548,773.47..... 1,550,242.56
Agents' balances representing business written subsequent
to October 1, 1906..... 1,442,330.69
Agents' balances representing business written prior to
October 1, 1906..... 34,461.63

Total ledger assets.....\$12,339,527.05

Non-Ledger Assets

Interest due, \$2,150.00 and accrued, \$36,851.57 on mortgages.\$ 39,001.57
Interest accrued on bonds and stocks..... 43,922.50
Interest accrued on other assets..... 188.90
Rents accrued on company's property or lease..... 10,000.00

Total.....\$ 93,112.97
Market value of real estate over book value..... 351.84

Other non-ledger assets, viz :

Perpetual policy premium..... 77.96

Gross assets.....\$12,433,069.82

Deduct Assets Not Admitted

Agents' balances representing business written prior to Oc-
tober 1, 1906\$ 34,461.63
Depreciation from book value of ledger assets to bring same
to market value, viz. :
Stocks and bonds..... 62,646.73

Total.....\$ 97,108.36

Total admitted assets.....\$12,335,961.46

Liabilities

Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 1,400,998.05
Gross claims for losses resisted.....	78,927.27
Total.....	\$ 1,479,925.32
Deduct reinsurance due or accrued.....	671,885.02
Net amount of unpaid losses and claims.....	\$ 808,040.30
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$5,723,878.19 unearned premiums (50 per cent).....	\$ 2,861,939.09
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$6,835,250.66; unearned premiums (pro rata).....	3,642,896.54
Total unearned premiums as computed above.....	\$ 6,504,775.63
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent. of the premium or deposit received.....	220,822.54
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	38,186.66
Commissions, brokerage and other charges due or to become due to agents and brokers.....	20,000.00
Return premiums, \$68,388.56; reinsurance premiums, \$52,096.31.....	120,484.87
Total amount of all liabilities.....	\$ 7,712,310.00
Surplus as regards policy-holders.....	4,623,651.46
Total liabilities.....	\$12,335,961.46

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 1,289,168.344	\$ 13,648,632.84
Written or renewed during the year.....	1,108,479.129	12,267,393.15
Total.....	\$ 2,397,647.473	\$ 25,916,025.99
Deduct those expired and marked off as terminated.....	975,911.282	10,704,044.16
In force at end of the year.....	\$ 1,421,736.191	\$ 15,211,981.83
Deduct amount reinsured.....	338,606.096	2,652,852.98
Net amount in force.....	\$ 1,083,130.095	\$ 12,559,128.85

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$400,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$7,717,417.25.

Total amount of the company's stock owned by the directors at par value,

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$12,731,658.00
Premiums received, no deductions for return premiums and reinsurance.....	108,655.26
Losses paid.....	19,006.14
Losses incurred.....	21,066.14

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH LONDON ASSURANCE CORPORATION,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Manager, CHARLES L. CASE.

[Incorporated 1720]

Commenced business in United States in 1872.]

Head office in United States, 56 Wall Street, New York City.

Amount of ledger assets December 31st of previous year....\$ 2,964,410.26

Income

	Fire	Marine and Inland
Gross premiums.....	\$ 2,610,293.28	\$ 939,162.74
Deduct reinsurance, rebate, abatement and return premiums.....	647,697.26	548,385.88
Total premiums (other than perpetual).....	\$ 1,962,596.02	\$ 390,776.86
16		\$ 2,353,372.88

Interest on bonds and dividends on stocks.....	\$	90,754.84
Interest on deposits		8,911.82
Interest from all other sources.....		1,333.33
Total interest.....	\$	100,999.99
Profit on sale or maturity of ledger assets:		
Chicago, Rock Island & Pacific Railway Company, Series D, 4% 1906 bonds, redeemed, par value, \$50,000.00; book value, \$49,067.50; profit.....		932.50
From all other sources:		
Received from home office		4,689,201.56
Total income.....	\$	7,144,506.93

Disbursements

	Fire	Marine and Inland
Gross amount paid for losses (including \$197,-879.00 occurring in previous years)	\$ 8,256,544.21	\$ 557,196.64
Deduct amount received for salvage, \$64,-465.32; and for reinsurance in other companies, \$3,252,376.62.....	2,930,380.51	386,461.43
Net amount paid for losses	\$ 5,326,163.70	\$ 170,735.21
Commissions or brokerage.....		482,697.55
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		135,098.10
Rents.....		20,263.37
All other taxes, licenses and insurance department fees.....		57,014.71
All other disbursements:		
Remitted to home office, \$654,219.22; advertising, \$4,334.54; stationery and printing, \$12,839.75; postage, express and telegrams, \$16,013.76; traveling, \$21,018.33; maps, \$8,751.90; furniture, \$1,530.05; miscellaneous, \$38,-757.68.....		757,465.23
Total disbursements	\$ 6,949,437.87	

Ledger Assets

Book value of bonds, excluding interest.....	\$ 2,246,600.78
Cash in company's office, \$1,300.00; deposited in bank, \$471,671.82.....	472,971.82
Agents' balances representing business written subsequent to October 1, 1906.....	391,318.85
Agents' balances representing business written prior to October 1, 1906.....	48,587.87
Total ledger assets.....	\$ 3,159,479.32

Non-Ledger Assets

Interest accrued on bonds.....	\$ 25,142.09
Total	\$ 25,142.09
Other non-ledger assets, viz.:	
Due from other companies for reinsurance on losses already paid.....	2,875.35
Gross assets	\$ 3,187,496.76

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 48,587.87
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Bonds	92,072.48
Total.....	\$ 140,660.35
Total admitted assets.....	\$ 3,046,836.41

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 31,069.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	332,715.00
Gross claims for losses resisted.....	9,592.00
Total	\$ 373,376.00
Deduct reinsurance due or accrued.....	88,173.00
Net amount of unpaid losses and claims.....	\$ 285,203.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,295,625.83; unearned premiums (50 per cent)	\$ 647,812.91
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,678,232.12; unearned premiums (pro rata)	929,897.94
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$41,749.61; unearned premiums (50 per cent)	20,874.81
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, unearned premiums (100 per cent).....	104,619.16
Total unearned premiums as computed above.....	\$ 1,703,204.82
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	7,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	8,218.19
Return premiums, \$38.02; reinsurance premiums, \$42,063.56.....	42,101.58
Total amount of all liabilities.....	\$ 2,046,227.59
Statutory deposit.....	\$ 615,000.00
Surplus over all liabilities.....	385,608.82
Surplus as regards policy-holders.....	\$ 1,000,608.82
Total liabilities.....	\$ 3,046,836.41

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$253,358,756.00	\$ 2,824,225.14	\$ 13,093,581.00	\$ 122,382.00
Written or renewed during the year.....	203,108,592.00	2,610,293.28	236,977,793.00	939,162.74
Total.....	\$456,467,348.00	\$ 5,434,518.42	\$250,071,374.00	\$ 1,061,544.74
Deduct those expired and marked off as terminated.....	177,575,571.00	2,149,626.24	235,308,512.00	901,952.46
In force at end of the year.....	\$278,891,777.00	\$ 3,284,892.18	\$ 14,762,862.00	\$ 159,592.28
Deduct amount reinsured, \$303,152.59; and reinsurance commissions allowed to other companies, \$7,881.64.....	29,191,475.00	311,034.23	2,878,042.00	13,223.51
Net amount in force..	\$249,700,302.00	\$ 2,973,857.95	\$ 11,884,820.00	\$ 146,368.77

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$5,392,903.23; inland marine, \$59,165.96; ocean marine, \$122,469.25.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa during the year

	Fire Risks
Risks written	\$ 1,889,981.00
Gross amount of premiums received.....	26,163.00
Losses paid.....	12,935.86
Losses incurred	7,893.86

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH LONDON AND LANCASHIRE FIRE INSURANCE COMPANY,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Manager, ARCHIBALD G. McILWAINE, JR.

[Incorporated December 10, 1861. Commenced business in United States 1879.]

Principal office in United States, Nos. 57-59 William Street, New York City.

Amount of ledger assets December 31st of previous year.....\$ 3,216,885.15

Income

Gross premiums.....	\$ 3,356,186.19
Deduct reinsurance, rebate, abatement and return premiums.....	1,063,822.87
Total premiums (other than perpetual).....	\$ 2,292,363.32
Interest on bonds and dividends on stocks.....	\$ 83,140.13
Interest on deposits	12,691.00
Interest from all other sources.....	185.01
Gross rents from company's property, including \$6,391.71 for company's occupancy of its own buildings.....	16,010.62
Total interest and rents.....	\$ 112,026.76
Profit on sale or maturity of ledger assets.....	12,690.09
From all other sources:	
Remittance from home office.....	4,787,173.91
Total income	\$ 7,204,254.08

Disbursements

Gross amount paid for losses (including \$104,235.67 occurring in previous years).....	\$ 8,506,346.03
Deduct amount received for salvage, \$12,591.06 and for reinsurance in other companies, \$3,719,254.40.....	3,731,845.46

Net amount paid for losses.....\$ 4,774,500.57

Commissions or brokerage.....	\$ 417,407.60
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	160,913.84
Rents, including \$6,391.71 for company's occupancy of its own buildings.....	19,596.19
Repairs and expenses (other than taxes) on real estate.....	13,893.88
Taxes on real estate.....	4,758.36
All other taxes, licenses and insurance department fees....	65,938.93
All other disbursements:	
Boards, associations, maps and surveys, \$43,874.72; postage, telegrams and exchange, \$18,105.95; advertising, printing and stationery, \$28,629.34; furniture and fixtures, \$1,264.42; traveling, office, agency and miscellaneous expenses, \$34,250.10.....	126,124.53
Remittance to home office.....	1,587,243.47
Total disbursements.....	\$ 7,170,877.37

Ledger Assets

Book value of real estate, unincumbered.....	\$ 300,000.00
Book value of bonds, excluding interest, \$2,076,382.47; and stocks, \$2,083.00.....	2,078,465.47
Cash in company's office, \$32,849.19; deposited in bank, \$429,235.16.....	462,084.35
Agents' balances representing business written subsequent to October 1, 1906.....	352,537.91
Agents' balances representing business written prior to October 1, 1906.....	35,047.18
Bills receivable taken for fire risk.....	931.26
Other ledger assets, viz.:	
Cash in hands of United States trustee, \$19,653.91; cash in hands of special agents, \$134.14; balance due from other companies, \$1,907.64.....	21,695.69
Total ledger assets.....	\$ 3,250,761.86

Non-Ledger Assets

Interest due, \$19,978.33 and accrued, \$11,082.08 on bonds.....	\$ 31,060.41
Rents due on company's property or lease.....	295.51
Total.....	\$ 31,355.92
Market value of real estate over book value.....	50,000.00
Other non-ledger assets, viz.:	
Commissions on unpaid reinsurance, \$9,197.40; reinsurance due on paid losses, \$180,833.46.....	190,030.86
Gross assets.....	3,522,208.64

Deduct Assets not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 35,047.18
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Bonds and stocks, \$21,656.22; in hands of special agents, \$134.14.....	21,790.36
Total.....	\$ 56,837.54
Total admitted assets.....	\$ 3,465,371.10

Liabilities

Gross losses adjusted and unpaid (due \$27,236.00; not yet due \$3,395.00).....	\$ 30,631.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	240,257.83
Gross claims for losses resisted.....	25,500.00
Total.....	\$ 296,388.83
Deduct reinsurance due or accrued.....	74,872.92
Net amount of unpaid losses and claims.....	\$ 221,515.91
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,610,675.24; unearned premiums (50 per cent).....	\$ 805,337.61
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,451,782.76; unearned premiums (pro rata).....	1,312,635.49
Total unearned premiums as computed above.....	\$ 2,117,973.10
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	3,277.40
Return premiums, \$25,103.16; reinsurance premiums, \$39,604.63.....	64,707.79
Total amount of all liabilities.....	\$ 2,407,474.20
Surplus as regards policy-holders.....	1,057,896.90
Total liabilities.....	\$ 3,465,371.10

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 424,999,289.00	\$ 4,192,610.18
Written or renewed during the year.....	312,291,159.00	3,356,186.18
Total.....	\$ 737,290,448.00	\$ 7,548,796.37
Deduct those expired and marked off as terminated.....	296,301,319.00	3,060,110.50
In force at end of the year.....	\$ 440,989,129.00	\$ 4,488,685.87
Deduct amount reinsured, \$418,175.74 and reinsurance commissions allowed to other companies, \$8,052.13.....	51,726,642.00	426,227.87
Net amount in force.....	\$ 389,262,487.00	\$ 4,062,458.00

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the United States branch office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$4,680,238.50.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,894,677.00
Gross amount of premiums received.....	23,402.80
Losses paid.....	10,882.24
Losses incurred.....	10,967.24

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

LUMBERMEN'S INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, LEWIS DAVIS. Vice-President, OLIVER H. HILL.
Secretary, OLIVER H. HILL.

[Incorporated June 2, 1873. Commenced business December 11, 1873.]

Home office, 427 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....\$250,000.00
Amount of ledger assets December 31st of previous year.....\$ 1,392,034.72

Income

Gross premiums.....\$ 409,994.42
Deduct reinsurance, rebate, abatement and return premiums.....116,286.48
Total premiums (other than perpetual).....\$ 293,707.94

Deposit premiums written on perpetual risks (gross).....\$ 14,504.21
Interest on mortgage loans.....\$ 9,831.46
Interest on collateral loans.....1,667.77
Interest on bonds and dividends on stocks.....47,403.73
Interest on deposits.....527.07
Gross rents from company's property, including \$1,200.00 for company's occupancy of its own buildings.....12,820.00

Total interest and rents.....\$ 72,250.03
Profit on sale or maturity of ledger assets :
Sale of real estate, \$5,213.25; maturity of bonds, \$538.00... 5,751.25
From all other sources :
Transfer of perpetual policies, \$141.50; ten per cent on canceled perpetual policies, \$805.74.....947.24
Total income\$ 387,160.67

Disbursements

Gross amount paid for losses (including \$15,982.78 occurring in previous years).....\$ 135,192.82
Deduct amount received for salvage, \$1,260.70 and for reinsurance in other companies, \$15,883.85.....17,144.55
Net amount paid for losses\$ 118,048.27
Deposit premiums returned.....13,607.32
Paid stockholders for interest or dividends (amount declared during the year).....30,000.00
Commissions or brokerage81,486.45
Salaries, fees and other charges of officers, directors, trustees, clerks, agents and other employees15,000.00
Rents.....1,200.00
Repairs and expenses (other than taxes) on real estate.....4,825.57
Taxes on real estate.....2,777.16
All other taxes, licenses and insurance department fees... 9,340.71
Loss on sale or maturity of ledger assets :
Real estate sold1,588.07
All other disbursements :
Fire patrols, \$2,094.91; underwriters association, \$2,783.42; advertising, \$467.37; miscellaneous, \$12,704.48.. 18,050.18
Total disbursements.....\$ 295,923.73

Ledger Assets

Book value of real estate, unincumbered.....\$ 122,529.56
Mortgage loans on real estate, first liens.....181,225.00
Loans secured by pledge of bonds, stocks or other collaterals.....85,500.00
Book value of bonds, excluding interest, \$977,708.79; and stocks, \$49,336.55.....1,027,045.34
Cash in company's office, \$545.24 deposited in bank, \$32,612.59.....33,157.83
Agents' balances representing business written subsequent to October 1, 1906.....33,703.00
Agents' balances representing business written prior to October 1, 1906.....110.93
Total ledger assets.....\$ 1,483,271.66

Non-Ledger Assets

Interest due and accrued on mortgages.....	\$ 2,726.97
Interest due and accrued on collateral loans	1,478.23
Rents due and accrued on company's property or lease	885.00
Total.....	\$ 5,090.20
Market value of bonds and stocks over book value.....	35,915.66
Other non-ledger assets, viz.: Reclaimable under perpetual policies on properties owned by the company	337.50
Gross assets.....	\$ 1,524,615.02

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	110.93
Depreciation from book value of ledger assets to bring same to market value, viz.: Real estate.....	18,629.56
Total.....	\$ 18,740.49
Total admitted assets.....	\$ 1,505,874.53

Liabilities

Gross losses adjusted and unpaid (due, \$2,149.63; not yet due, \$1,750.00).....	\$ 3,899.63
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	19,769.99
Gross claims for losses resisted.....	1,350.00
Total.....	\$ 25,619.62
Deduct reinsurance due or accrued.....	4,643.30
Net amount of unpaid losses and claims.....	\$ 20,976.32
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on per- petual fire risks, \$184,944.80; unearned premiums (50 per cent).....	\$ 92,472.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$261,459.87; unearned premi- ums (pro rata).....	148,411.57
Total unearned premiums as computed above.....	\$ 240,883.97
Amount reclaimable by the insured on perpetual fire insur- ance policies, being (80) per cent of the premium or de- posit received.....	209,817.05
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	2,000.00
Commissions, brokerage and other charges due or to be- come due to agents and brokers	5,081.00
Return premiums, \$190.00; reinsurance premiums, \$900.00 ..	1,090.00
Total amount of all liabilities except capital.....	\$ 479,848.34

Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	776,026.19
Surplus as regards policy-holders.....	\$ 1,026,026.19
Total liabilities.....	\$ 1,505,874.53

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 37,819,855.00	\$ 438,233.46
Written or renewed during the year.....	37,190,867.00	409,994.42
Total	\$ 75,010,722.00	\$ 848,227.88
Deduct those expired and marked off as terminated.....	28,827,538.00	323,090.61
In force at end of the year.....	\$ 46,183,184.00	\$ 525,137.27
Deduct amount reinsured and reinsurance commissions allowed to other companies	5,807,046.00	78,732.60
Net amount in force.....	\$ 40,376,138.00	\$ 446,404.67

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$121,440.68.

Total amount of the company's stock owned by the directors at par value.

Answer—\$54,675.00.

Total amount loaned to directors or other officers.

Answer—\$8,000.00.

Loaned to stockholders not officers.

Answer—\$17,750.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 972,167.00
Gross amount of premiums received.....	13,026.60
Losses paid.....	2,906.27
Losses incurred.....	5,875.44

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

MECHANICS INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SIMON J. MARTIN. VICE-PRESIDENT, JOHN M. CAMPBELL.
Secretary, JOHN A. SNYDER.

[Incorporated April 13, 1854.]

Commenced business May 4, 1854.]

Home office, 500-502 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....\$ 250,000.00
Amount of ledger assets December 31st of previous year.\$ 1,048,950.32

Income

Gross premiums.....	\$ 462,207.01	
Deduct reinsurance, rebate, abatement and return premiums	102,975.96	
Total premiums (other than perpetual).....	\$ 359,231.05	
Deposit premiums written on perpetual risks (gross).....	26,064.83	
Interest on mortgage loans.....	\$ 11,885.88	
Interest on collateral loans.....	4,271.51	
Interest on bonds and dividends on stocks.....	25,813.20	
Interest on deposits	711.50	
Gross rents from company's property, including \$3,500.00 for company's occupancy of its own buildings.....	5,115.00	
Total interest and rents.....	\$ 47,797.09	
Profit on sale or maturity of ledger assets:		
Chesapeake & Ohio Railway Car Trust Series D.....	\$ 274.00	
From all other sources:		
Transfers.....	406.50	
		690.50
Total income	\$ 433,773.47	

Disbursements

Gross amount paid for losses (including \$23,651.76 occurring in previous years).....	\$ 173,559.11
Deduct amount received for salvage, \$738.57 and for reinsurance in other companies, \$21,144.35.....	21,877.92
Net amount paid for losses.....	\$ 151,672.19
Deposit premiums returned.....	11,516.56
Paid stockholders for interest or dividends (amount declared during the year).....	25,000.00
Commissions or brokerage.....	106,831.55
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	15,283.87
Rents.....	3,500.00
Repairs and expenses (other than taxes) on real estate.....	\$28.93
Taxes on real estate.....	1,069.90
All other taxes, licenses and insurance department fees....	11,713.20
Loss on sale or maturity of ledger assets:	
Compromise Bond Commonwealth of Pennsylvania, Allegheny Co., \$50.00; uncollectible agents and brokers' balances, \$99.42.....	149.42
All other disbursements:	
Office and agency expenses.....	17,061.01
Total disbursements	\$ 344,626.63

Ledger Assets

Book value of real estate, unincumbered.....	\$ 82,988.79
Mortgage loans on real estate, first liens	259,085.00
Loans secured by pledge of bonds, stocks or other collaterals.....	115,000.00
Book value of bonds, excluding interest, \$452,098.23; and stocks, \$128,991.26.....	581,089.49
Cash in company's office, \$710.04; deposited in bank, \$50,745.48.....	51,455.52
Agents' balances representing business written subsequent to October 1, 1906.....	44,538.84
Other ledger assets, viz.:	
Perpetual reinsurance deposits.....	3,939.52
Total ledger assets	\$ 1,138,097.16

Non-Ledger Assets

Interest due, \$950.00 and accrued, \$1,793.30; on mortgages ..	\$ 2,743.30
Interest accrued on bonds.....	5,647.48
Interest accrued on collateral loans.....	937.50
Interest accrued on other assets.....	210.24
Rent due.....	55.00
Total.....	\$ 9,593.52
Market value of bonds and stocks over book value.....	28,438.01
Gross assets	\$ 1,176,128.69

Deduct Assets Not Admitted

Depreciation from book value of ledger assets to bring same to market value, viz:

500-502 Walnut street, Philadelphia, \$2,430.11; Minneapolis, Minnesota, \$2,833.23; northwest corner 45th street, Haverford avenue, Philadelphia, \$45.45.

\$ 5,308.79

Total admitted assets

\$ 1,170,819.90

Liabilities

Gross losses adjusted and unpaid not yet due \$ 10,005.38
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses 24,266.07
Gross claims for losses resisted 650.00

Total \$ 34,921.45
Deduct reinsurance due or accrued 2,277.53

Net amount of unpaid losses and claims \$ 32,643.92

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$252,162.70; unearned premiums (50 per cent) 126,081.35
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$325,538.97; unearned premiums (pro rata) 179,461.35

Total unearned premiums as computed above \$ 305,542.70
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent. of the premium, or deposit received 307,056.46

Total amount of all liabilities except capital \$ 645,243.08
Capital actually paid up in cash \$ 250,000.00
Surplus over all liabilities 275,576.82

Surplus as regards policy-holders \$ 525,576.82

Total liabilities \$ 1,170,819.90

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
in last year's statement	\$ 48,833,539.00	\$ 551,965.84
Written or renewed during the year	39,287,509.00	462,207.01
Total	\$ 88,121,048.00	\$ 1,014,172.85
Deduct those expired and marked off as terminated	31,139,386.00	369,260.64
In force at the end of the year	\$ 56,981,662.00	\$ 644,912.21
Deduct amount reinsured	5,396,691.00	67,210.54
Net amount in force	\$ 51,584,971.00	\$ 577,701.67

Perpetual risks not included above, \$14,061,001.66.
Premiums on same, \$339,142.48.

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$157,426.37.

Total amount of the company's stock owned by the directors at par value.

Answer—\$52,975.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$22,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 1,084,672.50
Gross amount of premiums received	14,416.41
Losses paid	5,355.66
Losses incurred	5,572.83

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

MERCANTILE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE T. CRAM. Vice-President, JAMES SIMPSON.
Assistant Secretaries, R. B. WALKER, ERNEST NIXON.

[Incorporated February 11, 1923.

Commenced business May, 1923.]

Home office, 47 Kilby Street, Boston, Massachusetts.

Capital Stock

Amount of capital paid up in cash \$ 200,000.00
Amount of ledger assets December 31st of previous year \$ 674,925.89

Income

Gross premiums.....	\$ 592,721.67	
Deduct reinsurance, rebate, abatement and return premiums.....	705,058.09	
Total premiums (other than perpetual).....	\$ 112,336.42	\$ 562,589.47
Interest on mortgage loans.....	5,034.15	
Interest on collateral loans.....	582.50	
Interest on bonds and dividends on stocks.....	13,386.89	
Interest on deposits.....	610.25	
Interest from all other sources.....	5,099.08	
Total interest.....		\$ 24,712.87
Profit on sale or maturity of ledger assets.....		60,438.21
From all other sources:		
Commissions, \$55,771.50; National Shawmut Bank, money borrowed, \$70,000.00; assessment received from stockholders, \$79,161.64.....		204,936.14
Total income.....		\$ 290,087.22

Disbursements

Gross amount paid for losses (including \$51,679.82 occurring in previous years).....	\$ 1,233,693.38	
Deduct amount received for salvage and for reinsurance in other companies.....	730,951.38	
Net amount paid for losses.....		\$ 502,742.00
Paid stockholders for interest or dividends (amount declared during the year).....		16,000.00
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		8,016.48
Rents.....		1,094.25
All other taxes, licenses and insurance department fees		4,592.51
Loss on sale or maturity of ledger assets.....		5,003.84
All other disbursements:		
Office and agency expenses.....		12,791.22
Total disbursements.....		\$ 550,240.30

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 51,300.00	
Book value of bonds, excluding interest, \$92,076.25, and stocks, \$12,000.00.....	94,076.25	
Cash in company's office, \$3,974.30; deposited in National Shawmut Bank, \$97,020.13.....	100,994.43	
Agents' balances representing business written subsequent to October 1, 1906.....	29,212.04	
Other ledger assets.....	23,853.67	
Total ledger assets.....		\$ 302,436.39

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 319.95	
Interest accrued on bonds.....	1,064.98	
Total.....		\$ 1,384.93
Market value of bonds and stocks over book value.....		5,881.25
Gross assets		\$ 309,702.57

Deduct Assets Not Admitted

Depreciation from book value of ledger assets to bring same to market value.....		6,890.70
Total admitted assets.....		\$ 302,811.87

Liabilities

Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 176,022.93	
Gross claims for losses resisted	7,420.88	
Total.....	\$ 183,443.81	
Deduct reinsurance due or accrued.....	133,568.10	
Net amount of unpaid losses and claims.....		\$ 49,875.71
Interest due or accrued remaining unpaid		1,204.31
Due and to become due for borrowed money.....		70,000.00
Total amount of all liabilities, except capital.....		\$ 121,080.02
Capital actually paid up in cash.....	\$ 200,000.00	
* Impaired.....	18,263.15	
Surplus as regards policy-holders.....		\$ 181,731.85
Total liabilities.....		\$ 302,811.87

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 78,879,258.00	\$ 966,523.82
Written or renewed during the year	45,402,058.00	592,721.67
Total	\$124,281,316.00	\$ 1,559,545.49
Deduct those expired and marked off as terminated.....	59,422,220.00	782,241.94
In force at end of the year.....	\$ 64,859,096.00	\$ 777,303.57
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	64,859,096.00	777,303.57
Net amount in force.....		

*Impairment since made good, and according to certificate of Superintendent Cutting the company had a surplus on January 22, 1907, amounting to \$19,626.85.

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$526,483.25.

Total amount of the company's stock owned by the directors at par value.

Answer—\$33,450.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 459,365.00
Gross amount of premiums received.....	5,034.14
Losses paid.....	8,088.56
Losses incurred.....	5,423.61

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

MILWAUKEE FIRE INSURANCE COMPANY.

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM L. JONES. Vice-President, JOHN C. DICK.
Secretary, H. A. NOLTE.

[Incorporated March 22, 1898. Commenced business March 23, 1898.]

Home office, 442 and 444 City Hall Square, Milwaukee, Wisconsin.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00
Amount of ledger assets December 31st of previous year....\$ 682,713.32

Income

Gross premiums.....	\$ 415,857.03
Deduct reinsurance, rebate, abatement and return premiums	108,162.59
Total premiums (other than perpetual).....	\$ 307,694.44
Interest on mortgage loans	\$ 11,226.94
Interest on bonds and dividends on stocks.....	14,223.22
Interest from all other sources	1,599.90
Total interest.....	\$ 27,050.06
From all other sources:	
Contribution by stockholders.....	150,000.00
Total income.....	\$ 484,744.50

Disbursements

Gross amount paid for losses (including \$29,245.02 occurring in previous years)	\$ 346,050.36
Deduct amount received for salvage, \$1,384.98 and for reinsurance in other companies, \$22,921.88.....	24,306.86
Net amount paid for losses.....	\$ 321,743.50
Paid stockholders for interest or dividends (amount declared during the year)	10,000.00
Commissions or brokerage.....	84,906.89
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	19,663.75
Rents.....	700.00
All other taxes, licenses and insurance department fees....	13,905.88
Loss on sale or maturity of ledger assets:	
Including depreciations in value, \$11,398.34; loss on agents' balances, \$310.81; traveling and adjusting, \$8,362.90; advertising, printing and stationery, \$2,653.76; miscellaneous expense, \$9,645.30; reserve retained for reinsurance company, \$18,598.54	50,969.65
Total disbursements.....	\$ 501,889.17

Ledger Assets

Mortgage loans on real estate, first liens	\$ 342,650.00
Book value of bonds, excluding interest, \$266,092.50; and stocks, \$14,740.00	280,832.50
Cash in company's office, \$2,351.12; deposited in bank, \$17,168.84	19,519.96
Agents' balances representing business written subsequent to October 1, 1906.....	37,259.22
Agents' balances representing business written prior to October 1, 1906.....	492.70
Other ledger assets, viz.:	
Due from Munich Reinsurance Company	969.11
Total.....	\$ 681,723.49
Deduct ledger liability; reserve retained for reinsurance company.....	16,154.84
Total ledger assets.....	\$ 665,568.65

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 3,923.59
Interest accrued on bonds.....	2,579.17
Total.....	\$ 6,502.76
Gross assets.....	\$ 672,071.41
Deduct Assets Not Admitted	
Agents' balances representing business written prior to October 1, 1906.....	492.70
Total admitted assets.....	\$ 671,578.71

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 10,462.14
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	29,731.68
Gross claims for losses resisted.....	2,053.24
Total	\$ 42,247.06
Deduct reinsurance due or accrued.....	3,966.31
Net amount of unpaid losses and claims.....	\$ 38,280.75
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$195,363.68; unearned premiums (50 per cent).....	\$ 97,631.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$363,666.16; unearned premiums (pro rata)	194,350.69
Total unearned premiums as computed above.....	\$ 292,032.53
Total amount of all liabilities except capital.....	\$ 330,313.28
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	141,265.43
Surplus as regards policy-holders.....	\$ 341,265.43
Total liabilities.....	\$ 671,578.71

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 52,653,580.00	\$ 610,866.69
Written or renewed during the year.....	34,695,137.00	415,857.03
Total.....	\$ 87,348,726.00	\$1,026,723.72
Deduct those expired and marked off as terminated.....	32,863,717.00	402,971.19
In force at end of the year	\$ 54,485,009.00	\$ 623,752.53
Deduct amount reinsured.....	5,362,591.00	64,722.69
Net amount in force.....	\$ 49,122,418.00	\$ 559,029.84

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$330,779.23.

Total amount of the company's stock owned by the directors at par value

Answer—\$55,660.00

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 1,002,165.00
Gross amount of premiums received.....	13,797.17
Losses paid.....	2,716.59
Losses incurred	4,003.47

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

MILWAUKEE MECHANICS INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. L. JONES.

Vice-President, CHAS. H. YUNKER.

Secretary, OSCAR GRIEBLING.

[Incorporated February 15, 1852.]

Commenced business April 1, 1852.]

Home office, 442-444 City Hall Square, Milwaukee, Wisconsin.

IOWA INSURANCE REPORT

Capital Stock

Amount of capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets December 31st of previous year....	\$ 3,225,654.60
Increase of paid up capital during the year \$300,000.00; additional 200%.....	600,000.00
Extended at.....	\$ 3,825,654.60

Income

Gross premiums.....	\$ 1,948,372.20
Deduct reinsurance, rebate, abatement and return pre- miums.....	551,878.09
Total premiums (other than perpetual).....	\$ 1,396,494.11
Interest on mortgage loans.....	\$ 57,902.87
Interest on collateral loans.....	1,750.00
Interest on bonds and dividends on stocks.....	58,565.51
Interest on deposits.....	3,454.71
Interest from all other sources.....	579.08
Gross rents from company's property, including \$2,500.00 for company's occupancy of its own buildings.....	3,970.00
Total interest and rents.....	\$ 126,222.17
Profit on sale or maturity of ledger assets : Agents' balances heretofore charged off, \$577.34; con- science fund, \$100.00.....	677.34
Total income.....	\$ 1,523,393.62

Disbursements

Gross amount paid for losses (including \$96,197.64 occurring in previous years).....	\$ 665,176.69
Deduct amount received for salvage, \$5,354.93 and for re- insurance in other companies, \$115,644.30.....	120,999.23
Net amount paid for losses.....	\$ 544,177.46
Paid stockholders for interest or dividends (amount de- clared during the year).....	40,000.00
Commissions or brokerage.....	361,185.47
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	100,796.87
Rents, including \$2,500.00 for company's occupancy of its own buildings.....	6,208.25
Repairs and expenses (other than taxes) on real estate.....	137.20
Taxes on real estate.....	1,817.23
All other taxes, licenses and insurance department fees.....	58,762.37
Loss on sale or maturity of ledger assets and depreciations.....	27,463.58
Traveling and adjusting expenses.....	18,974.51
Advertising, printing and stationery.....	16,416.46
Legal expenses.....	1,940.06
Furnitures and fixtures.....	759.14
Miscellaneous expense.....	46,637.64

IOWA INSURANCE REPORT

All other disbursements:

Transferred to funds for claimants on April 21, 1906, in accordance with the safety fund law of the state of Wisconsin, \$1,551,648.09; reserve retained for re- insurance companies, \$96,541.79.....	1,648,189.88
Total disbursements.....	\$ 2,873,466.12

Ledger Assets

Book value of real estate, unincumbered.....	\$ 121,000.00
Mortgage loans on real estate, first liens.....	1,105,202.28
Loans secured by pledge of bonds, stocks or other collaterals.....	35,000.00
Book value of bonds, excluding interest, \$1,055,247.50; and stocks, \$29,460.00.....	1,084,707.50
Cash in company's office, \$3,416.10; deposited in bank \$175,970.30.....	179,386.40
Agents' balances representing business written subsequent to October 1, 1906.....	199,386.71
Agents' balances representing business written prior to October 1, 1906.....	1,495.08
Other ledger assets, viz.: Deposit Milwaukee Board of Underwriters, \$100.00; due from reinsurance company, \$4,702.34.....	4,802.34

Total ledger assets.....\$ 2,730,980.31

Deduct ledger liabilities:

Fund for claimants April 21, 1906, \$159,751.99; reserve retained for reinsurance company, \$95,646.22.....	255,398.21
--	------------

Total ledger assets.....\$ 2,475,582.10

Non-Ledger Assets

Interest due, \$2,591.37 and accrued, \$17,123.41 on mortgages.....	\$ 19,714.78
Interest accrued on bonds.....	9,658.33
Interest accrued on collateral loans.....	320.83
Total.....	\$ 29,693.94

Gross assets.....\$ 2,505,276.04

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 1,495.08
Total.....	\$ 1,495.08
Total admitted assets.....	\$ 2,503,780.96

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 25,234.18
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses.....	54,857.76
Total.....	\$ 80,091.94
Deduct reinsurance due or accrued.....	12,543.70

Net amount of unpaid losses and claims.....\$ 67,548.24

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$793,950.11; unearned premiums (50 per cent.).....	\$ 396,975.05
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,953,456.92; unearned premiums (pro rata).....	1,038,970.33
Total unearned premiums as computed above.....	\$ 1,435,945.38
Total amount of all liabilities except capital.....	\$ 1,503,493.62
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	500,287.34
Surplus as regards policy-holders.....	1,000,287.34
Total liabilities.....	\$ 2,503,780.96

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 258,022,835.00	\$ 3,122,104.80
Written or renewed during the year.....	156,145,072.00	1,948,372.20
Total.....	\$ 414,167,907.00	\$ 5,070,477.00
Deduct those expired and marked off as terminated.....	152,690,466.00	1,930,064.61
In force at end of the year.....	\$ 261,477,441.00	\$ 3,140,412.39
Deduct amount reinsured.....	28,634,600.00	398,005.36
Net amount in force.....	\$ 232,842,841.00	\$ 2,742,407.03

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire—\$2,067,176.15

Total amount of the company's stock owned by the directors at par value.

Answer—\$134,960.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 5,223,269.00
Gross amount of premiums received.....	80,961.47
Losses paid.....	41,130.47
Losses incurred.....	35,378.36

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

NATIONAL FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES NICHOLS.

Secretary, B. R. STILLMAN.

[Incorporated June 4, 1869.

Commenced business December 1, 1871.]

Home office, 95 Pearl Street, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....\$1,000,000.00

Amount of ledger assets December 31st of previous year...\$ 7,038,962.66

Income

Gross premiums.....\$ 7,382,430.59

Deduct reinsurance, rebate, abatement and return premiums.....2,391,391.38

Total premiums (other than perpetual).....\$ 4,991,039.21

Deposit premiums written on perpetual risks (gross).....4,991,039

Interest on mortgage loans.....\$ 35,669.14

Interest on bonds and dividends on stocks.....210,002.19

Interest on deposits.....4,594.07

Interest from all other sources.....177.98

Gross rents from company's property.....14,669.44

Total interest and rents.....\$ 265,112.82

Profit on sale or maturity of ledger assets:

Railroad stocks, \$77,984.56; bank stocks, \$26,829.00; miscellaneous stocks, \$1,008.50; state and municipal bonds, \$30.00; railroad bonds, \$24,449.33; real estate, \$2,087.45.....	\$ 132,388.84
From all other sources:	
Agents' balances, heretofore charged to profit and loss, \$1,892.67; note previously charged off—now paid, \$6,000.00.....	140,281.51
Borrowed money.....	\$ 1,050,000.00
Total income.....	\$ 6,446,433.54

Disbursements

Gross amount paid for losses (including \$258,900.39 occurring in previous years).....	\$ 5,984,339.85
Deduct amount received for salvage, \$13,106.73, and for reinsurance in other companies, \$1,405,705.56.....	1,418,812.29
Net amount paid for losses.....	\$ 4,565,527.56
Paid stockholders for interest or dividends (amount declared during the year).....	70,000.00
Commissions or brokerage.....	921,308.21
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	389,651.24
Repairs and expenses (other than taxes) on real estate.....	2,936.04
Taxes on real estate.....	5,000.76
All other taxes, licenses and insurance department fees.....	163,901.78
Loss on sale or maturity of ledger assets, viz.:	
Railroad stocks, \$35.06; miscellaneous stocks, \$5,205.38; state and municipal bonds, \$440.00; railroad bonds, \$8,253.75; real estate, \$3,762.42.....	17,696.61
All other disbursements, viz.:	
Interest on borrowed money, \$7,852.09; advertising, field work, and incidental expenses, \$160,393.64; office furniture, books and stationery, \$37,842.24; traveling, adjustments and miscellaneous, \$136,803.66; borrowed money, \$600,000.00.....	942,891.63
Total disbursements.....	\$ 7,078,913.83

Ledger Assets

Book value of real estate, unincumbered.....	\$ 335,762.49
Mortgage loans on real estate, first liens.....	630,192.00
Book value of bonds, excluding interest, \$3,463,398.25 and stocks, \$872,594.78.....	4,335,993.03
Cash in company's office.....	900.68
Cash deposited in banks, viz.:	
Charter Oak National Bank, \$314,897.26; Aetna National Bank, \$68.41; State Bank, \$9,922.61.....	324,888.28
Total cash items.....	\$ 325,788.96
Agents' balances representing business written subsequent to October 1, 1906.....	778,745.89
Total ledger assets.....	\$ 6,406,482.37

Non-Ledger Assets

Market value of real estate over book value.....	125,566.20
Market value of bonds and stocks over book value.....	544,803.97
Total admitted assets.....	\$ 7,076,852.54

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 134,606.37
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	364,272.29
Gross claims for losses resisted.....	17,830.05
Net amount of unpaid losses and claims.....	\$ 516,708.71
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,385,387.22; unearned premiums (50 per cent).....	\$ 1,632,633.61
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,133,774.65; unearned premiums (pro rata).....	2,189,008.48
Total unearned premiums as computed above.....	\$ 3,821,702.09
Due and to become due for borrowed money.....	450,000.00
Total amount of all liabilities, except capital.....	\$ 4,849,410.80
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,228,441.74
Surplus as regards policy-holders.....	2,228,441.74
Total liabilities.....	\$ 7,076,852.54

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 748,305,187.00	\$ 8,381,271.34
Written or renewed during the year.....	656,227,627.00	7,382,430.59
Total.....	\$1,404,532,814.00	\$15,763,701.93
Deduct those expired and marked off as terminated.....	575,276,607.00	6,431,475.18
In force at the end of the year.....	\$ 829,256,207.00	\$ 9,332,226.75
Deduct amount reinsured.....	160,425,002.00	1,813,064.88
Net amount in force.....	\$ 668,831,205.00	\$ 7,519,161.87

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company.

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$4,724,617.57.

Total amount of the company's stock owned by the directors at par value.

Answer—\$94,200.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$10,243,196.00
Premiums received (gross \$130,609.74) less return premiums, \$11,622.06.....	119,047.68
Losses paid.....	45,491.19
Losses incurred.....	42,127.26

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NATIONAL INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN THOMAS.

Vice-President, JOHN A. MYLER.

Secretary, H. M. SCHMITT.

[Incorporated February 6, 1866.

Commenced business April 25, 1866.]

Home office, 5 South Diamond Street, East, Allegheny, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00
 Amount of ledger assets December 31st of previous year..\$ 870,572.79
 Increase of paid up capital during the year..... 300,000.00

Extended at.....\$ 1,170,572.79

Income

Gross premiums.....	\$ 546,052.88
Deduct reinsurance, rebate, abatement and return premiums.....	131,623.28
Total premiums (other than perpetual).....	\$ 414,429.60
• Interest on mortgage loans.....	\$ 43,259.78
Interest on collateral loans.....	1,185.52
Interest on bonds and dividends on stocks.....	180.00
Interest from all other sources.....	524.18
Gross rents from company's property.....	651.78
Total interest and rents.....	\$ 45,801.26
From all other sources:	
Excess over par received on 6,000 shares increase in capital stock.....	111,031.34
Total income.....	\$ 571,244.20

Disbursements

Gross amount paid for losses (including \$18,265.27, occurring in previous years).....	\$ 170,992.13
Deduct amount received for salvage, \$541.90 and for reinsurance in other companies, \$7,340.53.....	17,882.43
Net amount paid for losses.....	\$ 153,109.70
Paid stockholders for interest or dividends (amount declared during the year, \$32,000.00).....	32,087.50
Commissions or brokerage.....	126,697.08
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	20,564.14
Rents.....	1,500.00
Repairs and expenses (other than taxes) on real estate.....	89.17
Taxes on real estate.....	198.08
All other taxes, licenses and insurance department fees.....	12,056.47
Loss on sale or maturity of ledger assets:	
Loss on sale of real estate, \$672.57; agents' balance, charged off profit and loss, \$199.28.....	871.85
All other disbursements:	
Adjustment expenses, \$2,700.25; attorney fees, \$150.00; board expenses, \$2,742.94; agents' expenses, \$6,678.61; general expenses, \$2,818.80; printing and supplies, \$2,632.34; traveling expenses, \$1,208.65.....	18,931.59
Total disbursements.....	\$ 366,105.58

Ledger Assets

Book value of real estate, unincumbered.....	\$ 6,132.28
Mortgage loans on real estate, first liens.....	839,942.00
Loans secured by pledge of bonds, stocks or other collateral.....	94,875.00
Book value of bonds, excluding interest, \$1,333.00; and stocks, \$3,125.00.....	4,458.00
Cash in company's office, \$43,519.27; deposited in bank, \$318,319.02.....	361,838.29

Agents' balances representing business written subsequent to October 1, 1906.....	\$ 58,544.49
Agents' balances representing business written prior to October 1, 1906.....	2,115.95
Bills receivable taken for fire risk.....	2,426.56
Other ledger assets, viz.: Counter premiums.....	5,378.84
Total ledger assets.....	\$ 1,375,711.41

Non-Ledger Assets

Interest due, \$4,577.21; and accrued, \$11,099.92 on mortgages.....	15,677.13
Interest due, \$63.75; and accrued, \$84.50 on collateral loans.....	148.25
Interest due on other assets.....	37.50
Total.....	\$ 15,862.88
Market value of bonds and stocks over book value.....	375.00
Gross assets.....	\$ 1,391,949.2

Deduct Assets not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 2,115.95
Depreciation from book value of ledger assets to bring same to market value.....	33.00
Total.....	\$ 2,148.95
Total admitted assets.....	\$ 1,389,800.34

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 7,833.13
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	24,015.85
Gross claims for losses resisted.....	4,682.59
Total.....	\$ 36,531.57
Deduct reinsurance due or accrued.....	3,119.75
Net amount of unpaid losses and claims.....	\$ 33,411.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$206,202.46; unearned premiums (50 per cent).....	\$ 103,101.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$530,554.93; unearned premiums (pro rata).....	300,534.36
Total unearned premiums as computed above.....	\$ 403,635.59
Cash dividends remaining unpaid to stockholders.....	3,295.00
Commissions, brokerage and other charges due or to become due to agents and brokers, counter premiums..	423.75
Total amount of all liabilities except capital.....	\$ 440,756.16

Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	449,044.18
Surplus as regards policy-holders.....	\$ 949,044.18
Total liabilities.....	\$ 1,389,800.34

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 56,638,673.00	\$ 677,052.09
Written or renewed during the year.....	50,901,732.00	546,052.88
Total.....	\$ 107,540,405.00	\$ 1,223,104.97
Deduct those expired and marked off as terminated.....	31,283,390.00	407,179.35
In force at end of the year.....	\$ 76,257,015.00	\$ 815,925.62
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	8,102,659.00	79,168.23
Net amount in force.....	\$ 68,154,356.00	\$ 736,757.39

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$40,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$164,348.49.

Total amount of the company's stock owned by the directors at par value.

Answer—\$212,750.00.

Total amount loaned to directors or other officers.

Answer—\$47,100.00.

Loaned to stockholders not officers.

Answer—\$53,500.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 586,745.09
Gross amount of premiums received.....	7,361.29
Losses paid.....	1,484.92
Losses incurred.....	1,888.34

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NATIONAL UNION FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. E. COLE

Vice-President, A. W. MELLON

Secretary, B. D. COLE

[Incorporated February 14, 1901

Commenced business March 1, 1901]

Home office, 401 Wood Street, Pittsburg, Pennsylvania.

Capital Stock

Amount of capital paid up in cash\$750,000.00
Amount of ledger assets December 31st of previous year.....\$ 2,066,114.63

Income

Gross premiums	\$ 1,939,139.46	
Deduct reinsurance, rebate, abatement and return premiums.....	706,803.37	
Total premiums (other than perpetual).....		\$ 1,232,336.09
Interest on mortgage loans.....	\$ 24,228.88	
Interest on collateral loans.....	375.00	
Interest on bonds and dividends on stocks.....	64,592.80	
Interest on deposits	5,635.04	
Interest from all other sources.....	2,826.62	
Total interest.....		\$ 97,658.34
Profit on sale or maturity of ledger assets:		
Profit on A. T. & S. F. bonds sold.....		500.00
From all other sources:		
Assessment of 140 per cent. on capital stock to provide for San Francisco losses.....		1,050,000.00
Total income		\$ 2,380,494.43

Disbursements

Gross amount paid for losses (including \$89,440.48 occurring in previous years)	\$ 2,116,879.89
Deduct amount received for salvage \$3,253.95 and for reinsurance in other companies, \$488,898.16.....	492,152.11
Net amount paid for losses	\$ 1,624,727.78

Paid stockholders for interest or dividends (amount declared during the year)	\$ 30,000.00
Commissions or brokerage	262,464.73
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	77,941.16
Rents	8,249.99
All other taxes, licenses and insurance department fees....	45,887.22
Insurance maps and printing plant	\$ 9,460.99
Furniture and fixtures.....	1,460.82
Books, printing, stationery and advertising.....	8,362.56
Traveling expenses, agency general expenses, etc.....	58,891.55
Home office general expense, etc.....	18,445.59
Adjusting and loss expense.....	19,958.80—
116,580.31	
All other disbursements:	
Bad and doubtful accounts and reinsurance not collected and commissions and other expenses in connection with assessment on capital stock.....	79,216.00
Total disbursements.....	\$ 2,245,067.19

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 323,747.00
Loans secured by pledge of bonds, stocks or other collaterals.....	30,000.00
Book value of bonds, excluding interest, \$1,110,156.25; and stocks, \$227,480.00.....	1,337,636.25
Cash in company's office, \$2,974.76; deposited in bank, \$250,196.97.....	253,171.73
Agents' balances representing business written subsequent to October 1, 1906.....	233,392.68
Agents' balances representing business written prior to October 1, 1906.....	3,803.56
Bills receivable taken for fire risk.....	1,116.91
Other ledger assets, viz.:	
Brokers' local accounts.....	18,673.76
Total ledger assets.....	\$ 2,201,541.89

Non-Ledger Assets

Interest due, \$204.00, and accrued, \$5,552.88, on mortgages..	\$ 5,756.88
Interest due on bonds.....	1,610.00
Total	\$ 7,366.88
Market value of bonds and stocks over book value.....	36,821.25
Gross assets	\$ 2,245,730.02

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 3,803.56
Bills receivable, past due, taken for marine, inland and fire risks.....	1,446.91
Total	\$ 4,920.47
Total admitted assets.....	\$ 2,240,809.55

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 7,709.89
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	119,643.57
Gross claims for losses resisted	34,226.54
Total	\$ 161,580.00
Deduct reinsurance due or accrued	37,886.83
Net amount of unpaid losses and claims	\$ 123,693.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$811,287.38; unearned premiums (50 per cent)	\$ 405,643.69
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,089,184.25; unearned premiums (pro rata)	622,871.74
Total unearned premiums as computed above	\$ 1,028,515.43
Total amount of all liabilities except capital	\$ 1,152,208.60
Capital actually paid up in cash	\$ 750,000.00
Surplus over all liabilities	338,600.95
Surplus as regards policy-holders	\$ 1,088,600.95
Total liabilities	\$ 2,240,809.55

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, 1905	\$158,959,857.00	\$ 1,985,827.92
Written or renewed during the year	150,959,204.00	1,939,139.46
Total	\$309,899,061.00	\$ 3,924,967.38
Deduct those expired and marked off as terminated	123,029,889.00	1,615,579.17
In force at the end of the year	\$186,869,172.00	\$ 2,309,388.21
Deduct amount reinsured	30,891,490.00	408,916.58
Net amount in force December 31, 1906	\$155,977,682.00	\$ 1,900,471.63

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$80,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,674,444.58.

Total amount of the company's stock owned by the directors at par value.

Answer—\$415,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$30,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	
Gross amount of premiums received	\$ 1,948,772.00
Losses paid	25,283.03
Losses incurred	15,198.81
	11,322.11

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NEWARK FIRE INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN J. HENRY.

Vice-President, GEORGE F. REEVE.

Secretary, CHARLES M. HENRY.

[Incorporated November 4, 1811.

Commenced business May 14, 1810.]

Home office, 741-743 Broad Street, Newark, New Jersey.

Capital Stock

Amount of capital paid up in cash	\$250,000.00
Amount of ledger assets December 31st of previous year ...	\$ 629,341.38

Income

Gross premiums	\$ 387,420.94
Deduct reinsurance, rebate, abatement and return premiums	67,223.56
Total premiums (other than perpetual)	\$ 320,197.38

Interest on mortgage loans.....	\$ 10,279.79
Interest on bonds and dividends on stocks.....	19,140.51
Interest on deposits.....	433.68
Gross rents from company's property.....	1,476.64

Total interest and rents..... \$ 31,330.62

Profit on sale or maturity of ledger assets:

United States 4% coupon bonds, \$380.00; United States 4% registered bonds, \$843.75; Lenix street real estate, \$242.00.....	1,465.75
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Total income..... \$ 352,993.75

Disbursements

Gross amount paid for losses (including \$17,343.55 occurring in previous years).....	\$ 131,517.96
Deduct amount received for salvage, \$910.18, and for reinsurance in other companies, \$7,126.56.....	8,036.74

Net amount paid for losses..... \$ 123,481.22

Paid stockholders for interest or dividends (amount declared during the year), \$25,000.00.....	24,799.00
Commissions or brokerage.....	68,432.64
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	35,897.36
Rents.....	388.25
Repairs and expenses (other than taxes) on real estate.....	2,574.42
Taxes on real estate.....	2,783.73
All other taxes, licenses and insurance department fees.....	9,227.29
Reduction in book value, Hudson Company bonds.....	500.00
Reduction in book value, Hackensack water bonds.....	400.00
Premium over book value paid on securities purchased 1906.....	1,675.00
Agency balances charged off.....	195.61— 2,770.61

All other disbursements:

Stationery advertising and maps, \$7,639.60; postage, express and telegrams, \$2,747.98; fire patrols, \$2,499.45; miscellaneous, \$5,450.85.....	18,337.88
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Total disbursements..... \$ 288,692.40

Ledger Assets

Book value of real estate, unincumbered.....	\$ 32,000.00
Mortgage loans on real estate, first liens.....	252,630.00
Book value of bonds, excluding interest, \$279,651.25; and stocks, \$56,550.00.....	336,201.25
Cash in company's office, \$452.25; deposited in bank, \$32,747.54.....	33,199.79
Agents' balances representing business written subsequent to October 1, 1906.....	38,540.69
Agents' balances representing business written prior to October 1, 1906.....	1,071.00

Total ledger assets..... \$ 693,642.73

Non-Ledger Assets

Interest due, \$228.50, and accrued, \$3,377.23 on mortgages....	\$ 3,605.73
Interest accrued on bonds.....	4,534.14
Rents due on company's property or lease.....	50.00

Total.....	\$ 8,189.87
Market value of real estate over book value.....	118,000.00
Market value of bonds and stocks over book value.....	85,571.25
Gross assets.....	\$ 905,403.85

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	1,071.00
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Total admitted assets..... \$ 904,332.85

Liabilities

Gross losses adjusted and unpaid (due, \$40.74; not yet due, \$1,957.05).....	\$ 1,997.79
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	20,894.80
Gross claims for losses resisted.....	6,500.00
Total.....	\$ 29,392.59
Deduct reinsurance due or accrued.....	4,139.50
Net amount of unpaid losses and claims.....	\$ 25,253.09
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$209,736.95; unearned premiums (50 per cent).....	\$ 104,868.48
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$260,170.49; unearned premiums (pro rata).....	151,461.96

Total unearned premiums as computed above.....	\$ 256,330.44
Cash dividends remaining unpaid to stockholders.....	7,565.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	4,219.08

Total amount of all liabilities except capital.....	\$ 293,367.61
Capital actually paid up in cash.....	250,000.00
Surplus over all liabilities.....	360,965.24

Surplus as regards policy-holders.....	\$ 610,965.24
Total liabilities.....	\$ 904,332.85

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
in last year's statement.....	\$ 42,547,158.00	\$ 397,248.67
Written or renewed during the year.....	36,823,494.45	387,420.94
Total.....	\$ 79,370,652.45	\$ 784,669.61
Deduct those expired and marked off as terminated.....	28,010,794.88	281,997.69
In force at end of the year.....	\$ 51,359,857.57	\$ 502,671.92
Deduct amount reinsured, \$25,500.24; and reinsurance commissions allowed to other companies, \$7,264.24....	4,467,101.00	32,764.48
Net amount in force.....	\$ 46,892,756.57	\$ 469,907.44

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fre, \$124,850.02.

Total amount of the company's stock owned by the directors at par value.

Answer—\$42,460.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 650,602.00
Gross amount of premiums received.....	8,992.49
Losses paid.....	3,268.24
Losses incurred.....	3,040.95

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NEW HAMPSHIRE FIRE INSURANCE COMPANY,

Organized under the laws of the State of New Hampshire, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRANK W. SARGEANT.

Vice-President, WALTER M. PARKER.

Secretaries, FRANK E. MARTIN, LEWIS W. CROCKETT.

[Incorporated 1869.

Commenced business April, 1870.]

Home office, 876 Elm Street, Manchester, New Hampshire.

Capital Stock.

Amount of capital paid up in cash.....\$1,000,000.00

Amount of ledger assets December 31st of previous year....\$ 3,342,530.28

Income

Gross premiums.....	\$ 2,619,232.94
Deduct reinsurance, rebate, abatement and return premiums.....	406,861.23
Total premiums (other than perpetual).....	\$ 2,212,371.71
Interest on mortgage loans.....	\$ 18,524.60
Interest on collateral loans.....	5,160.76
Interest on bonds and dividends on stocks.....	138,337.70
Gross rents from company's property.....	16,038.19
Total interest and rents.....	\$ 178,061.25
Profit on sale or maturity of ledger assets.....	2,612.50
From all other sources:	
Loss and gain account. Premiums collected previously charged off.....	670.35
Total income.....	\$ 2,391,715.81

Disbursements

Gross amount paid for losses (including \$194,837.14 occurring in previous years).....	\$ 1,846,542.72
Deduct amount received for salvage, \$20,969.54, and for reinsurance in other companies, \$547,402.11.....	568,371.65

Net amount paid for losses.....\$ 1,278,171.07

Paid stockholders for interest or dividends (amount declared during the year).....	\$ 100,000.00
Commissions or brokerage.....	528,813.63
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	81,928.29
Rents for company's occupancy of its own buildings.....	1,449.47
Repairs and expenses (other than taxes) on real estate.....	6,475.63
Taxes on real estate.....	3,637.36
All other taxes, licenses and insurance department fees.....	50,199.17
Loss on sale or maturity of ledger assets.....	19,256.40
All other disbursements:	
Loss and gain account, \$4,907.49; tariff and board association expenses, \$24,907.50; printing and advertising, \$15,485.89; furniture and fixtures, \$6,453.09; miscellaneous expenses, \$76,417.66.....	128,171.63
Total disbursements.....	\$ 2,198,102.65

Ledger Assets

Book value of real estate, unincumbered.....	\$ 163,260.79
Mortgage loans on real estate, first liens.....	270,750.00
Loans secured by pledge of bonds, stocks or other collateral.....	110,000.00
Book value of bonds, excluding interest, \$1,570,394.35; and stocks, \$981,924.60.....	2,552,228.95
Cash in company's office, \$719.63; deposited in bank, \$240,235.57.....	240,955.20
Agents' balances representing business written subsequent to October 1, 1906.....	185,978.50
Other ledger assets, viz.:	
Ten per cent subscription to 297 shares Chicago, Milwaukee & St. Paul Railway Company common stock at par; certificate not delivered.....	2,970.00
Total ledger assets.....	\$ 3,536,143.44

Non-Ledger Assets

Interest due and accrued on mortgages.....	\$ 3,543.00
Interest due and accrued on bonds.....	17,666.51
Interest due and accrued on collateral loans.....	472.00
Total.....	\$ 21,681.51
Market value of real estate over book value.....	19,739.21
Market value of bonds and stocks over book value.....	726,812.05
Other non-ledger assets, viz.:	
Reinsurance due on losses paid.....	6,459.98
Total admitted assets.....	\$ 4,310,836.19

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 77,827.33
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	159,637.00
Gross claims for losses resisted.....	12,164.00
Total.....	\$ 249,628.33
Deduct reinsurance due or accrued.....	36,790.60
Net amount of unpaid losses and claims.....	\$ 212,847.73

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,314,272.12; unearned premiums (50 per cent).....	\$ 657,136.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,021,526.50; unearned premiums (pro rata).....	1,064,170.61
Total unearned premiums as computed above.....	\$ 1,721,306.67
Commissions, brokerage and other charges due or to become due to agents and brokers.....	2,057.44
Return premiums, \$32,722.60; reinsurance premiums, \$14,843.50.....	47,566.10
All other liabilities, viz.:	
Contingent reserve fund, \$50,000.00; sinking fund for office building, \$20,000.00.....	70,000.00
Total amount of all liabilities except capital.....	\$ 2,053,777.94
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,257,058.25
Surplus as regards policy-holders.....	\$ 2,257,058.25
Total liabilities.....	\$ 4,310,836.19

Risks and Premiums

	Fire Risks	Premiums Thereon
In force December 31, 1905.....	\$ 262,950,926.00	\$ 3,116,984.53
Written or renewed in 1906.....	211,700,187.00	2,619,232.94
Totals.....	\$ 474,651,113.00	\$ 5,736,217.47
Deduct expirations and cancellations.....	166,152,900.00	2,191,861.76
In force December 31, 1906.....	\$ 308,498,213.00	\$ 3,544,355.71
Deduct amount reinsured.....	19,443,943.60	208,557.09
Net amount in force.....	\$ 289,054,270.00	\$ 3,335,798.62

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$80,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,292,710.38.

Total amount of the company's stock owned by the directors at par value.
 Answer—\$188,700.00.
 Total amount loaned to directors or other officers.
 Answer—\$2,850.00.
 Loaned to stockholders not officers.
 Answer—\$4,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,910,564.00
Gross amount of premiums received.....	33,764.86
Losses paid.....	10,273.89
Losses incurred.....	9,372.06

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NIAGARA FIRE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of
 State of the State of Iowa, pursuant to the laws thereof.

President, HAROLD HERRICK. Vice-President, GEORGE C. HOWE.
 Secretary, GEORGE W. DEWEY.

[Incorporated July, 1850. Commenced business August, 1850.]

Home office, 46 Cedar Street, New York.

Capital Stock

Amount of capital stock paid up in cash.....	\$750,000.00
Amount of ledger assets December 31st, of previous year..	\$ 4,613,576.66
Increase of paid-up capital during the year.....	250,000.00
Extended at.....	\$ 4,863,576.66

Income

Gross premiums.....	\$ 3,901,703.18
Deduct reinsurance, rebate, abatement and return pre- miums.....	832,764.52
Total premiums (other than perpetual).....	\$ 3,068,938.66

Interest on mortgage loans.....	\$ 7,289.17
Interest on bonds and dividends on stocks.....	146,938.49
Interest from all other sources.....	6,439.60
Total interest.....	\$ 160,667.26
Profit on sale or maturity of ledger assets: Sale of U. S. Steel Corporation bonds, \$9,738.47; sale of Chicago, Milwaukee & St. Paul common stock, \$64,573.36	74,311.83
From all other sources: Discounts, \$4,199.75; surplus account, \$750,000.00; profit and loss, general account, \$23,091.19.....	777,290.94
Total income.....	\$ 4,081,208.69

Disbursements

Gross amount paid for losses (including \$204,523.21, occur- ring in previous years).....	\$ 4,076,861.55
Deduct amount received for salvage, \$306,548.14, and for reinsurance in other companies, \$406,894.43.....	713,442.57
Net amount paid for losses.....	\$ 3,363,418.98
Paid stockholders for interest or dividends (amount de- clared during the year).....	50,060.00
Commissions or brokerage.....	618,870.69
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	231,557.04
Rents.....	27,907.90
All other taxes, licenses and insurance department fees..	55,470.10
Loss on sale or maturity of ledger assets: New York City bonds, \$49,604.65; Missouri Pacific stock, \$9,060.00.....	58,664.65
All other disbursements: Traveling, \$38,521.27; stationery, printing and supplies, \$26,770.05; maps, \$5,941.55; advertising and subscrip- tions, \$7,905.61; local bonds, \$33,184.42; fire patrol and sal- vage corps, \$8,608.06; office expenses, \$3,904.82; postage and telegrams, \$27,101.02; incidentals, \$11,592.18; office furniture and fixtures, \$5,719.70; legal expenses, \$1,109.50.....	170,258.18
Total disbursements.....	\$ 4,576,137.44

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 240,000.00
Book value of bonds, excluding interest, \$672,438.58; and stocks, \$2,836,982.57.....	3,509,421.15
Cash in company's office, \$561.13; deposited in bank, \$115,- 463.79.....	116,024.92
Agents' balances representing business written subsequent to October 1, 1906.....	426,025.66
Agents' balances representing business written prior to October 1, 1906.....	12,176.18
Other ledger assets, viz.: Metropolitan Trust Company deposit.....	65,000.00
Total ledger assets.....	\$ 4,368,647.91

Non-Ledger Assets

Interest due and accrued on mortgages.....	\$ 4,108.33
Interest due and accrued on bonds.....	16,628.34
Interest due and accrued on other assets.....	606.85
Total.....	\$ 21,343.52
Market value of bonds and stocks over book value.....	85,447.85
Gross assets.....	\$ 4,475,439.28

Deduct Assets not Admitted

Agents' balances representing business written prior to October 1, 1906.....	12,176.18
Total admitted assets.....	\$ 4,463,263.10

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 10,510.56
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	230,346.68
Gross claims for losses resisted.....	26,225.00
Total.....	\$ 267,082.24
Deduct reinsurance due or accrued.....	34,129.29
Net amount of unpaid losses and claims.....	\$ 232,952.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,090,553.69; unearned premiums (50 per cent).....	\$ 1,045,276.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,606,628.48; unearned premiums (pro rata).....	1,414,825.06
Total unearned premiums as computed above.....	\$ 2,460,101.90
Total amount of all liabilities except capital.....	\$ 2,693,054.85
Capital actually paid up in cash.....	\$ 750,000.00
Surplus over all liabilities.....	1,020,208.25
Surplus as regards policy-holders.....	\$ 1,770,208.25
Total liabilities.....	\$ 4,463,263.10

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, 1905.....	\$ 440,196,854.00	\$ 4,695,150.43
Written or renewed during the year 1906.....	345,091,892.00	3,901,703.18
Total.....	\$ 785,288,746.00	\$ 8,596,853.61
Deduct those expired and marked off as terminated.....	303,006,632.00	3,501,389.77
In force on the 31st day of December, 1906.....	\$ 482,282,054.00	\$ 5,095,463.84
Deduct amount reinsured.....	45,133,878.00	398,881.67
Net amount in force.....	\$ 437,148,176.00	\$ 4,696,582.17

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$3,400,695.16.

Total amount of the company's stock owned by the directors at par value.

Answer—\$307,150.00.

Total amount loaned directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,804,800.00
Gross amount of premiums received.....	25,686.48
Losses paid.....	11,545.34
Losses incurred.....	10,129.68

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

U. S. BRANCH NORTHERN ASSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

General Manager, H. E. WILSON.

United States Manager and Attorney, GEORGE W. BABB.

[Incorporated 1836.

Commenced business in United States 1876.]

Home office in United States, 38 Pine Street, New York, New York.

Amount of ledger assets December 31st of previous year...\$ 3,864,384.21

Extended at.....\$ 3,864,384.21

Income

Gross premiums.....	\$ 4,285,191.21	
Deduct reinsurance, rebate, abatement and return premiums.....	1,385,180.84	
Total premiums (other than perpetual).....		\$ 2,900,010.37
Interest on bonds and dividends on stocks.....	\$ 147,814.89	
Interest on deposits.....	7,528.23	
Rent.....	7,000.00	
Total interest and rents.....		\$ 161,843.12
From all other sources:		
Received from head office.....	3,539,798.46	
Total income.....		\$ 6,601,651.95

Disbursements

Gross amount paid for losses (including \$147,079.24; occurring in previous years).....	\$ 5,117,759.47	
Deduct amount received for salvage, \$11,739.06; and for reinsurance in other companies, \$1,650,940.87.....	1,662,679.93	
Net amount paid for losses.....		\$ 3,455,079.54
Commissions or brokerage.....	474,175.93	
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	168,341.57	
Rents.....	16,910.04	
Repairs and expenses (other than taxes) on real estate.....	231.00	
Taxes on real estate.....	2,562.19	
All other taxes, licenses and insurance department fees.....	79,989.79	
All other disbursements:		
Advertising, printing and stationery, \$28,637.54; inspection, maps and traveling expenses, \$95,238.89; postage, telegrams and expressage, \$21,663.13; cleaning, heating, lighting and office fittings, \$4,772.65; books, newspapers and periodicals, \$1,803.46; legal expenses, \$118.53; miscellaneous, \$10,495.46; patrols, \$46,235.97..	208,965.63	
Remitted to head office.....	1,689,015.23	
Total disbursements.....		\$ 6,099,270.92

Ledger Assets

Book value of real estate, unincumbered.....	\$ 115,000.00	
Book value of bonds, excluding interest, \$3,027,825.66; and stocks, \$294,265.90.....	2,322,091.56	
Cash in company's office, \$486.61; deposited in bank, \$373,541.38.....	374,027.99	
Agents' balances representing business written subsequent to October 1, 1906.....	493,144.75	
Agents' balances representing business written prior to October 1, 1906.....	27,515.11	
Bills receivable taken for fire risk.....	34,985.83	
Total ledger assets.....		4,366,765.24

Non-Ledger Assets

Interest due, \$1,000.00, and accrued \$6,096.70 on bonds.....	\$ 7,096.70	
Total.....		\$ 7,096.70
Market value of real estate over book value.....		60,000.00
Other non-ledger assets, viz.:		
Due from other companies for reinsurance on losses already paid Camden Fire Insurance Association, Camden, N. J., \$396.57; North German Insurance Co., New York, N. Y., amount of claim, \$19,818.06, carried at \$9,909.03; Springfield Fire and Marine Insurance Co., Springfield, Mass., \$117.54; Spring Garden Insurance Co., Philadelphia, Pa., \$3,278.56.....		13,701.70
Gross assets.....		\$ 4,447,563.64

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 27,515.11	
Bills receivable, past due, taken for marine, inland and fire risks.....	34,985.83	
Depreciation from book value of ledger assets to bring same to market value.....	126,241.56	
Total.....		\$ 188,742.50
Total admitted assets.....		\$ 4,258,821.14

Liabilities

Gross losses adjusted and unpaid, not yet due.....		28,626.61
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 444,346.18	
Gross claims for losses resisted.....	52,779.14	
Total.....	\$ 525,751.93	
Deduct reinsurance due or accrued.....	36,025.03	
Net amount of unpaid losses and claims.....		\$ 489,726.90
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,376,856.81; unearned premiums (50 per cent).....	\$ 1,188,428.40	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,437,569.53; unearned premiums (pro rata).....	1,352,252.33	
Total unearned premiums as computed above.....		\$ 2,540,680.73
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		8,202.89
Return premiums, \$13,658.44; reinsurance premiums, \$12,735.84.....		26,394.28
Total amount of all liabilities.....		\$ 3,065,004.80
Surplus as regards policy-holders.....		1,193,816.34
Total liabilities.....		\$ 4,258,821.14

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$410,484,249.00	\$ 4,430,925.56
Written or renewed during the year.....	372,660,285.00	4,285,191.21
Total.....	\$783,144,534.00	\$ 8,716,116.77
Deduct those expired and marked off as terminated.....	323,994,756.00	3,626,357.41
In force at end of the year.....	\$459,149,778.00	\$ 5,089,759.36
Deduct amount reinsured, \$232,446.34, and reinsurance commissions allowed to other companies, \$42,886.68..	31,820,749.00	275,333.02
Net amount in force.....	\$427,329,029.00	\$ 4,814,426.34

General Interrogatories

Where all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$3,736,847.76.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,630,972.00
Gross amount of premiums received.....	34,845.44
Losses paid.....	9,133.93
Losses incurred.....	10,555.76

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH OF THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY,

of London and Edinburgh,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Branch Manager, E. G. RICHARDS.

Assistant United States Branch Manager, J. F. HASTINGS

Principal office in the United States, 76 William Street, New York City.

Trustees in the United States: ADRIAN ISELIN, JR., GEORGE C. RAND,
WM. PIERSON HAMILTON.

[Established Nov. 11, 1809. Commenced business in the United States Aug. 16, 1866.]

Amount of ledger assets December 31st of previous year \$ 6,501,159.44

Income

Gross premiums	\$ 5,636,095.90
Deduct reinsurance, rebate, abatement and return premiums.....	1,331,402.78
Total premiums (other than perpetual).....	\$ 4,304,693.02
Deposit premiums written on perpetual risks (gross)	4,238.98
Interest on bonds and dividends on stocks.....	237,507.63
Interest from all other sources.....	4,786.54
Profit on sale or maturity of ledger assets.....	50,193.38
Amount received from home office.....	2,257,494.98
Total income.....	\$ 6,855,914.53

Disbursements

Gross amount paid for losses (including \$409,448.02 occurring in previous years).....	\$ 5,710,433.03
Deduct amount received for salvage, \$29,355.89 and for reinsurance in other companies, \$692,598.97.....	721,954.96
Net amount paid for losses	\$ 4,988,478.17

Deposit premiums returned.....	\$ 592.50
Commissions or brokerage.....	858,037.15
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	278,698.31
Rents.....	18,576.96
All other taxes, licenses and insurance department fees....	113,944.40
All other disbursements:	
Board of Underwriters, \$56,821.40; stationery, \$24,961.80; advertising, \$9,273.71; exchange, postage, telegraph and express, \$30,890.61; furniture and maps, \$15,- 491.67; office and incidental expenses, \$26,051.32; legal, \$1,967.60.....	165,460.11
Profit and loss.....	16,309.81
Total disbursements.....	\$ 6,440,097.41

Ledger Assets

Book value of bonds, excluding interest, \$5,087,577.71 and stocks, \$768,264.73.....	\$ 5,855,842.44
Cash in company's office, \$300.00; deposited in banks, \$358,285.90.....	\$ 358,585.90
Agents' balances representing business written subsequent to October 1, 1906.....	638,354.91
Agents' balances representing business written prior to October 1, 1906.....	14,860.16
Cash in hands of trustees.....	33,042.19
Bills receivable, taken for fire risks.....	182.50
Due from other companies for reinsurance on losses paid..	13,827.46
Other ledger assets, viz.:	
Milwaukee Underwriters Association, \$181.00; Philadel- phia Underwriters Association, \$100.00; Underwrit- ers Salvage Company, New York, \$1,000.00; Under- writers Salvage Company, Chicago, \$1,000.00.....	2,281.00
Total.....	\$ 1,061,134.12
Total ledger assets.....	\$ 6,916,976.56

Non-Ledger Assets

Interest due, \$28,841.50 and accrued, \$18,412.21 on bonds and stocks.....	\$ 47,253.74
Gross assets.....	\$ 6,964,230.30

Deduct Assets Not Admitted

Agents' balances representing business written prior to Oc- tober 1, 1906, net.....	\$ 14,860.16
Depreciation from book value of ledger assets to bring same to market value, viz.....	231,489.44
Due from other companies for reinsurance on losses paid (not admitted).....	5,263.55
Total.....	\$ 251,613.15
Total admitted assets.....	\$ 6,712,617.15

Liabilities

Gross losses adjusted and unpaid (due, \$67,339.56; not yet due, \$25,109.30).....	\$ 92,448.86
Gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	437,131.18
Gross claims for losses resisted.....	31,335.10
Total.....	\$ 560,915.14
Deduct reinsurance due or accrued.....	68,748.29
Net amount of unpaid losses and claims.....	\$ 492,166.85
Gross premiums (less reinsurance) received and receiv- able upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,959,158.75; unearned premiums (50 per cent).....	\$ 1,479,579.37
Gross premiums (less reinsurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$3,771,015.80; unearned pre- miums (pro rata).....	2,027,538.58
Total unearned premiums as computed above.....	\$ 3,507,117.95
Amount reclaimable by the insured on perpetual fire insur- ance policies, being 95 per cent. of the premium or deposit received.....	25,847.22
Total amount of all liabilities.....	\$ 4,025,132.02
Surplus over all liabilities.....	\$ 2,687,485.13
Surplus as regards policy-holders.....	\$ 2,687,485.13
Total liabilities.....	\$ 6,712,617.15

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 683,750,570.00	\$ 6,706,020.37
Written or renewed during the year.....	593,909,508.00	5,636,095.80
Total.....	\$1,267,660,078.00	\$12,342,116.17
Deduct those expired and marked off as terminated.....	538,668,788.00	5,137,419.84
In force at end of the year.....	\$ 728,991,290.00	\$ 7,204,696.33
Deduct amount reinsured.....	77,281,622.00	474,521.78
Net amount in force.....	\$ 651,709,668.00	\$ 6,730,174.55

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$5,144,031.96.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 5,938,077.00
Premiums received.....	74,595.85
Losses paid.....	31,151.04
Losses incurred.....	25,605.17

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NORTHWESTERN FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, OTTO O. TOLLEFSON.
Vice-Presidents, ALVIN ROBERTSON. JAS. D. BROWN
Secretary, W. A. LAIDLAW.

[Incorporated under the laws of the state of North Dakota, May 2, 1899.
Reincorporated under the laws of the state of Minnesota March 7, 1906.
Commenced business May 2, 1899.]

Home office, Nos. 13-15 North Fourth Street, Minneapolis, Minnesota.

Capital Stock

Amount of capital paid up in cash.....	\$ 300,000.00	
Amount of ledger assets December 31st of previous year.....	478,786.95	
Increase of paid up capital during the year.....	100,000.00	
Increase in surplus fund.....	125,000.00	
Extended at.....	\$ 703,786.95	

Income

	Fire	Hail and Tornado	
Gross premiums.....	\$ 220,929.30	\$ 204,822.87	
Deduct reinsurance, rebate, abatement and return premiums.....	36,004.32	926.48	
Total premiums (other than perpetual)\$	184,924.98	\$ 203,896.39	\$ 388,821.37

Interest on mortgage loans.....	\$ 21,955.39	
Gross rents from company's property, including \$2,640.00 for company's occupancy of its own buildings.....	4,573.50	
Total interest and rents.....	\$ 26,528.89	
Profit on sale or maturity of ledger assets: Sale of furniture, \$161.00; sale of home office building, \$4,651.91.....	4,812.91	
From all other sources: Discount on loss drafts, \$1,261.56; commission, \$660.73; stocks, \$20,000.00.....	21,922.29	
Total income.....	\$ 442,085.46	

Disbursements

	Fire	Hail and Tornado	
Gross amount paid for losses (including \$5,083.15, occurring in previous years)....	260,840.82	\$ 42,301.65	
Deduct amount received for reinsurance in other companies.....	18,841.50		
Net amount paid for losses.....	\$ 241,999.32	\$ 42,301.65	\$ 284,300.97
Paid stockholders for interest or dividends (amount de- clared during the year).....			14,000.00
Commissions or brokerage.....			82,493.48
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			40,577.62
Rents.....			2,640.00
Repairs and expenses (other than taxes) on real estate.....			3,018.66
Taxes on real estate.....			741.84
All other taxes, licenses and insurance department fees....			8,588.22
Loss on sale or maturity of ledger assets: Agents' accounts.....			15.31
All other disbursements: Minnesota and North Dakota Board of Underwriters, \$244.41; local board expense, \$419.85; printing and advertising, \$6,943.10; postage, \$1,769.42; express, freight and drayage, \$2,379.87; exchange, \$169.94; traveling expenses, \$12,230.61; legal, \$1,240.03; tele- phone and telegraph, \$646.32; furniture and fixtures, \$364.65; general expense, \$1,249.99.....			27,658.19
Total.....			\$ 464,034.29
Deduct drafts issued for losses and not yet presented for payment.....			10,746.62
Total disbursements.....			\$ 453,287.67

Ledger Assets

Book value of real estate, unincumbered.....	\$ 25,000.00
Mortgage loans on real estate, first liens.....	350,015.70
Book value of stocks.....	20,000.00
Cash in company's office, \$12,478.78; deposited in bank, \$261,484.06.....	273,962.84
Agents' balances representing business written subsequent to October 1, 1906.....	23,606.20
Total ledger assets.....	\$ 692,584.74

Non-Ledger Assets

Interest due, \$3,146.37 and accrued, \$5,861.95 on mortgages ..\$	9,008.92
Certificates of deposit.....	871.89
Total.....	\$ 9,880.81
Other non-ledger assets, viz.:	
Furniture and fixtures.....	3,963.30
Gross assets	\$ 706,428.85

Deduct Assets Not Admitted

Furniture, fixtures and safes.....\$	3,963.30
Total.....	\$ 3,963.30
Total admitted assets	\$ 702,465.55

Liabilities

Gross losses adjusted and unpaid (due, \$10,746.62; not yet due, \$6,436.27).....\$	17,182.89
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	4,313.50
Total	\$ 21,496.39
Deduct reinsurance due or accrued	750.00
Net amount of unpaid losses and claims.....	\$ 20,746.39
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$96,366.55; unearned premiums (50 per cent).....\$	48,183.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$202,713.44; unearned premiums (pro rata)	125,083.70
Total unearned premiums as computed above.....	\$ 173,266.97
All other liabilities, viz.:	
Reserve for taxes, fees and other contingencies.....	10,000.00
Total amount of all liabilities except capital.....	\$ 204,013.36
Capital actually paid up in cash.....\$	300,000.00
Surplus over all liabilities.....	198,452.19
Surplus as regards policy-holders.....	\$ 498,452.19
Total liabilities	\$ 702,465.55

Risks and Premiums

	Fire Risks	Premiums Thereon	Hail and Tornado	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 11,325,415.00	\$ 204,418.81	\$ 1,688,723.00	\$ 13,055.80
Written or renewed during the year.....	12,797,232.00	220,929.30	4,709,824.00	204,822.87
Total.....	\$ 24,122,647.00	\$ 425,348.11	\$ 6,398,547.00	\$ 217,878.67
Deduct those expired and marked off as terminated....	7,319,517.00	133,034.39	3,454,011.00	196,850.87
In force at the end of the year.....	\$ 16,803,130.00	\$ 292,313.72	\$ 2,944,536.00	\$ 21,027.80
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	783,465.00	14,144.76	15,175.00	116.77
Net amount in force.	\$ 16,019,665.00	\$ 278,168.96	\$ 2,929,361.00	\$ 20,911.03

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$247,409.38; hail and tornado, \$41,805.21.

Total amount of the company's stock owned by the directors at par value.

Answer—\$179,450.00.

Total amount loaned on real estate to directors or other officers.

Answer—\$20,275.00.

Loaned on real estate to stockholders not officers.

Answer—\$6,000.00.

Business in the State of Iowa During the Year

	Fire Risks	Tornado and Hail Risks	Aggregate
Risks written.....	\$ 921,771.00	\$ 136,264.00	\$ 1,058,035.00
Gross amount of premiums received.....	13,693.93	1,427.53	15,121.46
Losses paid.....	6,288.78	53.82	6,342.60
Losses incurred.....	6,272.61	53.82	6,326.43

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NORTHWESTERN NATIONAL INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILFORD M. PATTON. Vice-President, ALFRED F. JAMES.
Secretary, JOSEPH HUEBL.

[Incorporated February 20, 1869. Commenced business July 1, 1869.]

Home office, corner Wisconsin and Jackson streets, Milwaukee, Wisconsin.

Capital Stock.

Amount of capital paid up in cash	\$ 1,000,000.00
Amount of ledger assets, December 31st of previous year...	\$ 4,136,016.30
Increase of paid up capital during the year.....	400,000.00
Extended at	\$ 4,536,016.30

Income

	Fire	Marine and Inland
Gross premiums	\$ 2,035,467.15	\$ 861.12
Deduct reinsurance, rebate, abatement and return premiums.....	281,894.98	3,448.11
Total premiums (other than perpetual).....	\$ 1,753,572.17	\$ * 2,586.99
Profit on sale or maturity of ledger assets:		
Sale of \$50,000.00 U. S. bonds, September 25, 1906, profit..		525.41
Premium on \$2,000.00 Milwaukee street improvement bonds due July 1, 1906, loss.....		144.85
Total interest.....		\$ 154,951.83
Net.....		380.56
Total income.....		\$ 1,906,317.57

* Return premium.

Disbursements

	Fire	Marine and Inland
Gross amount paid for losses (including \$71,-390.19 occurring in previous years).....	\$ 1,219,399.50	\$ 16,922.18
Deduct amount received for salvage, \$1,213.57; and for reinsurance in other companies, \$89,299.77	90,303.41	209.93
Net amount paid for losses	\$ 1,129,096.09	\$ 16,712.25
Paid stockholders for interest or dividends.....		90,000.00
Commissions or brokerage.....		470,610.57
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		168,440.56
Taxes on real estate.....		2,422.71
All other taxes, licenses and insurance department fees.		68,816.84
All other disbursements:		
Loss in agency balances (uncollectable), \$215.22; postage, \$13,399.33; exchange, \$1,409.77; expense, \$20,466.18; agency expense, \$34,009.43; advertising, \$1,400.99; stationery and supplies, \$15,796.40; compact expense, \$219.32; subscriptions, \$142.14		87,058.78
Total disbursements		\$ 2,033,157.80

Ledger Assets

Book value of real estate, unincumbered	\$ 236,618.55
Mortgage loans on real estate, first liens	918,300.00
Book value of bonds, excluding interest, \$2,861,141.40; and stocks, \$500.00	2,861,641.40
Cash in company's office, \$24,039.38; deposited in bank, \$112,641.16	166,680.54
Agents' balances representing business written subsequent to October 1, 1906	210,771.32
Agents' balances representing business written prior to October 1, 1906	1,203.34
Other ledger assets, viz.:	
Office furniture and fixtures	13,960.92
Total ledger assets	\$ 4,409,176.07

Non-Ledger Assets

Interest due, \$643.64, and accrued, \$6,497.23 on mortgages...	7,140.87
Interest accrued on bonds	12,833.27
Total	\$ 19,974.14
Gross assets	\$ 4,429,150.21

Deduct Assets Not Admitted

Furniture, fixtures and safes	\$ 13,960.92
Agents' balances representing business written prior to October 1, 1906	1,203.34
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Market value of bonds and stocks under book value	48,891.40
Total	\$ 64,055.66
Total admitted assets	\$ 4,365,094.55

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 8,141.34
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	93,169.12
Gross claims for losses resisted.....	9,450.00
Total.....	\$ 110,760.46
Deduct reinsurance due or accrued.....	11,342.12
Net amount of unpaid losses and claims.....	\$ 99,418.34
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$673,582.35; unearned premiums (50 per cent).....	\$ 336,791.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,321,135.93; unearned premiums (pro rata).....	1,798,427.06
Total unearned premiums as computed above.....	\$ 2,135,218.23
All other liabilities, viz.: Due special agents, \$2,000.00; attorneys, \$175.00; reinsurance companies, \$1,500.00; taxes, \$2,642.97, state examiners, \$591.09.....	6,899.06
Total amount of all liabilities except capital.....	\$ 2,241,535.63
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,123,558.92
Surplus as regards policyholders.....	\$ 2,123,558.92
Total liabilities.....	\$ 4,365,094.55

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 387,737,924.00	\$ 3,712,685.15	\$ 1,232,057.00	\$ 22,687.71
Written or renewed during the year.....	207,260,548.00	2,035,467.15	*	861.12
Total.....	\$ 594,998,472.00	\$ 5,748,152.30	\$ 1,232,057.00	\$ 23,548.83
Deduct those expired and marked off as terminated.....	160,276,260.00	1,604,939.18	1,232,057.00	23,548.83
In force at end of the year.....	\$ 434,722,212.00	\$ 4,143,213.12		
Deduct amount reinsured, \$146,132.99; and reinsurance commissions allowed to other companies, \$2,362.05.....	19,389,140.00	148,495.04		
Net amount in force..	\$ 415,333,072.00	\$ 3,994,718.08		

* Additional premiums; hall extensions.

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,160,851.11; tornado, \$1,358.38.

Total amount of the company's stock owned by the directors at par value.

Answer—\$466,900.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa during the year

	Fire Risks
Risks written.....	\$ 8,608,374.00
Gross amount of premiums received.....	92,796.53
Losses paid.....	41,587.58
Losses incurred.....	43,100.24

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH OF THE NORWICH UNION FIRE INSURANCE SOCIETY OF ENGLAND

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Trustees in the United States:

ANSON W. HARD

J. KENNEDY TOD

W. EMLEN ROOSEVELT

[Incorporated 1877.]

Commenced business in United States 1877.]

Manager for the United States, J. MONTGOMERY HARE.

Principal office in the United States, 56 and 58 Pine Street, New York, New York.

Amount of ledger assets December 31st of previous year.....\$ 2,649,809.88

Income

Gross premiums.....	\$ 2,780,944.11
Deduct reinsurance, rebate, abatement and return premiums.....	680,960.73
Total premiums (other than perpetual).....	\$ 2,099,983.38
Interest on mortgage loans.....	\$ 1,800.00
Interest on bonds and dividends on stocks.....	78,809.00
Interest on deposits.....	5,164.84
Total interest.....	\$ 85,773.84
Profit on sale or maturity of ledger assets:	
Sale of Chicago, Milwaukee & St. Paul Railway common stock, \$3,793.58; sale of Chicago & Northwestern Railway common stock, \$8,424.36; sale of Twin City Rapid Transit Railway common stock, \$265.15.....	12,483.09
From all other sources:	
Cash from home office.....	1,201,573.00
Total income.....	\$ 3,399,813.31

Disbursements

Gross amount paid for losses (including \$108,794.31 occurring in previous years).....	\$ 2,395,379.84
Deduct amount received for salvage, \$11,294.84 and for reinsurance in other companies, \$331,963.24.....	343,258.08
Net amount paid for losses.....	\$ 2,052,121.76
Commissions or brokerage.....	418,911.30
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	156,519.52
Rents.....	18,180.82
All other taxes, licenses and insurance department fees....	53,219.78
All other disbursements:	
Advertising and stationery, \$21,993.06; maps and furniture, \$19,554.59, postage, express, traveling and miscellaneous expenses, \$79,763.68; cash to home office, \$106,951.48.....	228,262.81
Total disbursements.....	\$ 2,927,215.99

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 40,000.00
Loans secured by pledge of bonds, stocks or other collaterals.....	20,000.00
Book value of bonds, excluding interest, \$1,624,974.94; and stocks, \$380,526.64.....	2,005,501.58
Cash in company's office, \$775.61; deposited in banks, \$799,343.54.....	800,119.15
Agents' balances representing business written subsequent to October 1, 1906.....	248,198.13
Agents' balances representing business written prior to October 1, 1906.....	7,440.43
Other ledger assets, viz.:	
Cash in hands of special agents.....	1,147.91
Total ledger assets.....	\$ 3,122,407.20

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 150.00
Interest accrued on bonds and stocks.....	14,541.66
Total.....	\$ 14,691.66
Market value of bonds and stocks over book value.....	36,565.29
Other non-ledger assets, viz.:	
Reinsurance due but uncollected on losses paid.....	6,367.50
Gross assets.....	\$ 3,190,031.65

Deduct Assets not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 7,440.43
Total admitted assets.....	\$ 3,172,591.22

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 57,527.28
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	553,102.38
Gross claims for losses resisted.....	58,968.00
Total.....	\$ 669,597.66
Deduct reinsurance due or accrued.....	102,902.24
Net amount of unpaid losses and claims.....	\$ 566,695.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,451,935.79; unearned premiums (50 per cent).....	\$ 725,967.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,915,941.16; unearned premiums (pro rata).....	1,014,824.27
Total unearned premiums as computed above.....	\$ 1,740,792.16
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	24,662.63
Commissions, brokerage and other charges due or to become due to agents and brokers.....	7,814.73
Total amount of all liabilities.....	\$ 2,339,964.94
Surplus as regards policy-holders.....	832,626.28
Total liabilities.....	\$ 3,172,591.22

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 330,453,013.00	\$ 3,612,815.55
Written or renewed during the year	244,778,309.00	2,780,944.11
Total	\$ 575,231,322.00	\$ 6,393,759.66
Deduct those expired and marked off as terminated	237,116,294.00	2,704,226.58
In force at end of the year	\$ 338,115,028.00	\$ 3,689,533.08
Deduct amount reinsured	36,073,130.00	321,756.13
Net amount in force	\$ 302,041,898.00	\$ 3,367,776.95

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the United States branch office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$70,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$2,498,775.15.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 1,556,303.00
Premiums received	23,993.59
Losses paid	8,172.51
Losses incurred	6,709.51

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

OHIO GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, M. DONNELLY.

Vice-President, F. D. PRENTICE.

Secretary, F. D. PRENTICE.

[Incorporated September 30, 1901.

Commenced business January 1, 1902.]

Home office, 210-212 Nicholas Building, Toledo, Ohio.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00
Amount of ledger assets December 31st of previous year....\$ 549,616.51

Income

Gross premiums.....	\$ 759,636.35
Deduct reinsurance, rebate, abatement and return premiums.....	166,277.33
Total premiums (other than perpetual).....	\$ 593,359.02
Interest on mortgage loans.....	\$ 3,806.00
Interest on bonds and dividends on stocks.....	6,349.70
Interest from all other sources.....	3,975.83
Total interest.....	\$ 14,131.53
Total income.....	\$ 607,490.55

Disbursements

Gross amount paid for losses (including \$14,010.34 occurring in previous years).....	\$ 296,435.40
Deduct amount received for salvage, \$515.94 and for reinsurance in other companies, \$2,247.39.....	2,763.33
Net amount paid for losses.....	\$ 293,672.07

Commissions or brokerage	\$ 175,093.26
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	26,231.11
Rents	1,348.31
All other taxes, licenses and insurance department fees....	13,169.44
All other disbursements:	
Adjustment expenses, \$5,126.26; traveling expenses, \$13,421.38; postage and exchange, \$2,740.01; telegrams, telephone and express, \$1,501.52; agents' bonds and legal expense, \$3,246.60; advertising, printing and stationary, \$1,024.85; maps, furniture and fixtures, \$1,005.00; office expense and sundries, \$3,542.72	34,608.34
Total disbursements	\$ 544,122.53

Ledger Assets

Mortgage loans on real estate, first liens	\$ 121,633.79
Loans secured by pledge of bonds, stocks or other collaterals	1,000.00
Book value of bonds, excluding interest, \$211,130.66; and stocks, \$21,739.82	232,870.48
Cash in company's office, \$10,610.98; deposited in bank, \$56,506.64	67,117.62
Agents' balances representing business written subsequent to October 1, 1906	111,296.81
Agents' balances representing business written prior to October 1, 1906	8,497.03
Other ledger assets, viz.:	
Certificates of deposit	67,578.80
Total ledger assets	\$ 612,984.53

Non-Ledger Assets

Interest due, \$1,440.13 and accrued, \$1,855.25 on mortgages ..	\$ 5,295.38
Interest accrued on bonds	3,836.68
Interest accrued on other assets	1,169.56
Total	\$ 10,292.62
Market value of stocks over book value	560.18
Other non-ledger assets, viz.:	
Furniture and fixtures	4,474.61
Gross assets	\$ 629,311.94

Deduct Assets Not Admitted

Furniture, fixtures and safes	\$ 4,474.61
Agents' balances representing business written prior to October 1, 1906	8,497.03
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Bonds	10,015.87
Total	\$ 22,987.51
Total admitted assets	\$ 605,324.43

Liabilities

Gross losses adjusted and unpaid (due, \$415.61; not yet due, \$25,669.42)	\$ 26,085.03
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	2,537.77
Gross claims for losses resisted	14,350.00
Total	\$ 42,972.80
Deduct reinsurance due or accrued	824.83
Net amount of unpaid losses and claims	\$ 42,147.97
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$384,281.29; unearned premiums (50 per cent)	\$ 192,140.64
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$174,378.09; unearned premiums (pro rata)	105,321.53
Total unearned premiums as computed above	\$ 297,462.17
Total amount of all liabilities except capital	\$ 339,610.14
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	65,714.29
Surplus as regards policy-holders	\$ 265,714.29
Total liabilities	\$ 605,324.43

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 34,627,462.00	\$ 472,112.31
Written or renewed during the year	41,572,813.00	759,636.35
Total	\$ 76,200,275.00	\$ 1,231,748.66
Deduct those expired and marked off as terminated	38,863,729.00	666,249.77
In force at the end of the year	\$ 37,336,546.00	\$ 565,498.89
Deduct amount reinsured and reinsurance commissions allowed to other companies	423,453.00	6,839.51
Net amount in force	\$ 36,913,093.00	\$ 558,659.38

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—\$5,000.00.
Losses incurred during the year (less insurance).
Answer—Fire, \$292,518.31.
Total amount of the company's stock owned by the directors at par value.
Answer—\$145,000.00

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 263,322.00
Gross amount of premiums received.....	7,672.33
Losses paid.....	1,581.39
Losses incurred.....	1,317.77

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ORIENT INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ARCHIBALD G. MCLWAIN, JR. Vice-President, CHARLES B. WHITING.
Secretary, HENRY W. GRAY, JR.

[Incorporated June 28, 1867. Commenced business January, 1872.]

Home office, 20-22 Trinity Street, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....\$ 500,000.00
Amount of ledger assets December 31st of previous year....\$ 2,356,939.43

Income

Gross premiums\$ 1,722,622.69
Deduct reinsurance, rebate, abatement and return premiums..... 508,336.13
Total premiums (other than perpetual)..... \$ 1,214,286.56

Interest on bonds and dividends on stocks.....\$ 64,887.55
Interest on deposits 4,209.27
Interest from all other sources..... 3.20
Gross rents from company's property, including \$5,511.04 for company's own occupancy of its own buildings..... 9,000.00
Total interest and rents..... \$ 78,100.02
Profit on sale or maturity of ledger assets..... 48,982.09
From all other sources:
Voluntary contribution by stockholders to increase surplus..... 83,000.00
Total income..... \$ 1,424,368.67

Disbursements

Gross amount paid for losses (including \$60,349.23 occurring in previous years).....\$ 2,030,521.29
Deduct amount received for salvage, \$5,103.42; and for reinsurance in other companies \$769,171.52 774,274.94
Net amount paid for losses..... \$ 1,256,246.35
Paid stockholders for interest or dividends (amount declared during the year) 50,000.00
Commissions or brokerage..... 261,248.69
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees..... 61,553.13
Rents, including \$5,511.04 for company's occupancy of its own buildings..... 7,906.16
Repairs and expenses (other than taxes) on real estate..... 2,910.12
Taxes on real estate 3,264.00
All other taxes, licenses and insurance department fees.... 34,367.38
Loss on sale or maturity of ledger assets 14,560.09
All other disbursements:
Boards, associations, maps and surveys, \$20,650.00; postage, telegrams and exchange, \$8,789.39; advertising, printing and stationery, \$12,863.68; traveling, office agency and miscellaneous expenses, \$16,262.47; furniture and fixtures, \$1,250.94..... 59,816.48
Total disbursements \$ 1,751,872.40

Ledger Assets

Book value of real estate, unincumbered\$ 159,414.67
Book value of bonds, excluding interest, \$1,400,843.31; and stocks, \$67,879.25 1,468,722.56
Cash in company's office, \$3,707.80; deposited in bank, \$186,968.96..... 195,676.76
Agents' balances representing business written subsequent to October 1, 1906..... 194,975.14
Agents' balances representing business written prior to October 1, 1906..... 6,512.53
Bills receivable, taken for fire risk 3,327.93
Other ledger assets, viz.:
Balances due from other companies 806.11
Total ledger assets..... \$ 2,029,435.70

IOWA INSURANCE REPORT

Non-Ledger Assets

Interest due, \$15,805.00 and accrued, \$6,005.74 on bonds	\$ 21,810.74
Total	\$ 21,810.74
Other non-ledger assets, viz.:	
Commissions on unpaid reinsurance, \$1,889.08; reinsur-	
ance due on paid losses, \$34,199.37	36,088.45
Gross assets	\$ 2,087,334.89

Deduct Assets Not Admitted

Agents' balances representing business written prior to	
October 1, 1908	6,512.53
Depreciation from book value of ledger assets to bring	
same to market value, viz.:	
Bonds and stocks, \$21,709.36; due from unadmitted	
companies, \$1,169.82	22,879.18
Total	\$ 29,391.71
Total admitted assets	\$ 2,057,943.18

Liabilities

Gross losses adjusted and unpaid (due, \$5,107.00; not yet	
due, \$3,305.00)	8,412.00
Gross claims for losses in process of adjustment or in sus-	
pense, including all reported and supposed losses	196,062.89
Gross claims for losses resisted	18,997.00
Total	\$ 223,471.89
Deduct reinsurance due or accrued	48,717.49
Net amount of unpaid losses and claims	\$ 174,754.40
Gross premiums (less reinsurance) received and receivable	
upon all unexpired fire risks running one year or less	
from date of policy, including interest premiums on	
perpetual fire risks, \$849,271.80; unearned premiums	
(50 per cent)	424,635.89
Gross premiums (less reinsurance) received and receivable	
upon all unexpired fire risks running more than one	
year from date of policy, \$1,258,172.12; unearned pre-	
miums (pro rata)	688,244.26
Total unearned premiums as computed above	\$ 1,107,880.15
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.	
due or accrued	6,647.63
Return premiums, \$1,276.55; reinsurance premiums, \$7,022.43	
.....	8,298.98
Total amount of all liabilities except capital	\$ 1,297,581.16
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities	260,362.02
Surplus as regards policy-holders	\$ 760,362.02
Total liabilities	\$ 2,057,943.18

IOWA INSURANCE REPORT

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
In last year's statement	\$ 185,396,607.00	\$ 2,129,436.24
Written or renewed during the year	142,435,299.00	1,722,622.69
Total	\$ 327,831,906.00	\$ 3,852,058.93
Deduct those expired and marked off as terminated	127,824,255.00	1,535,766.66
In force at end of the year	\$ 200,007,651.00	\$ 2,316,292.27
Deduct amount reinsured \$185,611.13 and reinsurance		
commissions \$23,237.22, allowed to other companies ..	20,424,066.00	208,848.35
Net amount in force	\$ 179,583,585.00	\$ 2,107,443.92

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00

Losses incurred during the year (less insurance).

Answer—Fire, \$1,311,408.26.

Total amount of the company's stock owned by the directors at par value.

Answer—\$5,500.00.

Business in the State of Iowa During the Year

	Fire Risks.
Risks written	\$ 1,333,070.00
Gross amount of premiums received	17,596.38
Losses paid	9,869.48
Losses incurred	4,419.98

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH PALATINE INSURANCE COMPANY
(Limited),

Organized under the laws of Great Britain, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

Manager, A. H. WRAY.

[Incorporated August 22, 1900. Commenced business in United States January 1, 1901.]

Home office in United States, corner Pine and William streets, New York, New York.

Amount of ledger assets December 31st of previous year....\$ 2,339,681.48

Income

Gross premiums.....	\$ 2,171,976.68	
Deduct reinsurance, rebate, abatement and return premiums.....	667,845.78	
Total premiums (other than perpetual).....		\$ 1,504,130.90
Interest on bonds and dividends on stocks.....	\$ 95,467.33	
Interest from all other sources.....	3,847.68	
Total interest.....		\$ 99,315.01
Profit on sale or maturity of ledger assets:		
Penn Steel Equipment bonds, \$3,037.50; Baltimore & Ohio 4% bonds, \$101.22; Baltimore & Ohio 3% bonds, \$89.84; Baltimore & Ohio common stock, \$1,695.37.....	4,923.93	
From all other sources:		
Received from home office.....	1,770,074.76	
Total income.....		\$ 3,378,444.60

Disbursements

Gross amount paid for losses, (including \$101,591.00 occurring in previous years).....	\$ 2,364,779.69	
Deduct amount received for salvage \$4,084.65 and for reinsurance in other companies, \$488,002.74.....	492,087.39	
Net amount paid for losses.....		\$ 1,872,692.30

Commissions or brokerage.....	\$ 326,505.83
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	79,397.10
Rents.....	7,015.99
All other taxes, licenses and insurance department fees....	44,041.08
Loss on sale or maturity of ledger assets:	
Maturity Hocking Valley common stock.....	2,181.83
All other disbursements:	
National and local boards, \$21,190.74; travel and surveys, \$15,647.37; postage, telegrams, express and exchange, \$11,510.04; printing and stationery, \$13,868.19; sundries, \$7,322.33; reduction in book value of securities, \$1,695.37.....	71,234.04
Total disbursements.....	\$ 2,403,068.17

Ledger Assets

Book value of bonds, excluding interest, \$2,570,764.31; and stocks, \$240,859.38.....	\$ 2,811,622.69
Cash deposited in bank.....	163,857.50
Agents' balances representing business written subsequent to October 1, 1906.....	312,029.52
Agents' balances representing business written prior to October 1, 1906.....	18,292.18
Other ledger assets, viz.:	
Reinsurance on paid losses, Commercial Union, London, \$7,869.32; Commercial Union, New York, \$1,328.83; Union of London, \$57.87.....	9,256.02
Total ledger assets.....	\$ 3,315,057.91

Non-Ledger Assets

Interest accrued on bonds.....	\$ 26,394.00
Total.....	\$ 26,394.00
Gross assets.....	\$ 3,341,451.91

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 15,292.18
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Stocks and bonds.....	74,580.19
Total.....	\$ 92,872.37
Total admitted assets.....	\$ 3,248,579.54

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 20,808.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	1,068,711.00
Gross claims for losses resisted	24,558.00
Total	\$ 1,114,078.00
Deduct reinsurance due or accrued.....	239,916.00
Net amount of unpaid losses and claims	\$ 874,162.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,113,189.25; unearned premiums (50 per cent)	\$ 556,594.63
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,164,132.62; unearned premiums (pro rata).....	648,236.17
Total unearned premiums as computed above.....	\$ 1,204,830.80
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	4,320.24
Commissions, brokerage and other charges due or to become due to agents and brokers.....	40,373.25
Return premiums, \$8,547.69; reinsurance premiums, \$24,361.40.....	32,909.09
Total amount of all liabilities.....	\$ 2,156,585.38
Surplus as regards policy-holders.....	1,091,984.16
Total liabilities.....	\$ 3,248,579.54

Risks and Premiums

	Fire Risks	Premiums Thereon
In force December 31, 1905	\$196,550,877.00	\$ 2,419,961.78
Written or renewed in 1906	170,213,291.00	2,171,976.68
Total	\$366,764,168.00	\$ 4,591,938.46
Deduct expirations and cancellations	158,947,333.00	1,997,767.02
In force December 31, 1906	\$207,816,835.00	\$ 2,594,171.44
Deduct amount reinsured.....	23,968,870.00	316,849.57
Net amount in force.....	\$183,847,965.00	\$ 2,277,321.87

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance.)

Answer—Fire, \$2,641,288.30.

Business in the State of Iowa During the Year

	Fire Risks	Tornado Risks	Aggregate
Risks written	\$1,067,048.33	\$ 10,400.00	\$ 1,077,448.33
Gross amount of premiums received	13,348.30	61.00	14,009.30
Losses paid	12,608.06		12,608.06
Losses incurred	11,162.32		11,162.32

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

PELICAN ASSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. D. IRVING.

Vice-President, L. P. BAYARD.

Secretary, A. D. IRVING, JR.

[Incorporated March 7, 1899.

Commenced business May 1, 1899.]

Home office, 47 Cedar Street, New York, New York.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00
Amount of ledger assets December 31st of previous year..\$ 520,888.33

Income

Gross premiums.....	\$ 447,503.79
Deduct reinsurance, rebate, abatement and return premiums	124,300.57
Total premiums (other than perpetual).....	\$ 323,203.22
Interest on bonds and dividends on stocks.....	\$ 15,034.61
Total interest.....	\$ 15,034.61
From all other sources:	
Stockholders subscription to surplus.....	350,000.00
Total income.....	\$ 688,237.83

Disbursements

Gross amount paid for losses (including \$18,286.66, occurring in previous years).....	\$ 608,067.07
Deduct amount received for salvage, \$1,403.94 and for reinsurance in other companies, \$30,905.21.....	32,009.15
Net amount paid for losses.....	\$ 576,057.92
Commissions or brokerage.....	75,030.19
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	8,847.31
Rents.....	354.09
All other taxes, licenses and insurance department fees....	8,120.54
Loss on sale or maturity of ledger assets:	
Depreciation of securities.....	16,627.48
All other disbursements:	
Advertising, printing and stationery, \$1,815.60; postage, telegrams and express, \$1,405.16; sundries, \$6,185.67..	9,406.43
Total disbursements.....	\$ 694,443.96

Ledger Assets

Book value of bonds, excluding interest.....	\$ 454,017.40
Cash deposited in bank.....	33,164.97
Agents' balances representing business written subsequent to October 1, 1906.....	27,498.83
Total ledger assets.....	\$ 514,682.20

Non-Ledger Assets

Interest due and accrued on bonds.....	\$ 2,363.60
Total.....	\$ 2,363.60
Other non-ledger assets, viz.:	
Reinsurance due on losses already paid.....	14.00
Total admitted assets.....	\$ 517,059.80

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 260.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	44,647.00
Gross claims for losses resisted.....	1,500.00
Total.....	\$ 46,407.00
Deduct reinsurance due or accrued.....	3,590.00
Net amount of unpaid losses and claims.....	\$ 42,817.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$217,768.57; unearned premiums (50 per cent).....	\$ 108,884.28

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$133,201.77; unearned premiums (pro rata).....	\$ 72,644.54
Excess of original premiums over amount received for reinsurance \$919.20; unearned premiums (pro rata).....	540.20

Total unearned premiums as computed above.....	\$ 182,069.05
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	73.75
Reinsurance premiums.....	3,074.16

Total amount of all liabilities except capital.....	\$ 228,033.96
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	89,025.84
Surplus as regards policy-holders.....	\$ 289,025.84
Total liabilities.....	\$ 517,059.80

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 41,370,331.00	\$ 436,936.30
Written or renewed during the year.....	39,201,329.00	447,503.79
Total.....	\$ 80,571,660.00	\$ 884,440.09
Deduct those expired and marked off as terminated.....	37,135,841.00	476,225.48
In force at end of the year.....	\$ 43,435,819.00	\$ 408,214.61
Deduct amount reinsured, \$69,533.99, and reinsurance commissions, \$12,289.72, allowed to other companies.	5,939,984.00	57,244.27
Net amount in force.....	\$ 37,495,835.00	\$ 350,970.34

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$598,120.45.

Total amount of the company's stock owned by the directors at par value.

Answer—\$6,500.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 255,355.00
Gross amount of premiums received.....	3,974.45
Losses paid.....	1,215.29
Losses incurred.....	1,105.16

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

PENNSYLVANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, R. DALE BENSON. Vice-President, JOHN L. THOMPSON.
Secretary, W. GARDNER CROWELL.

[Incorporated March, 1825. Commenced business April, 1825.]

Home office, 510 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....	\$ 750,000.00
Amount of ledger assets December 31st of previous year.....	\$ 6,941,591.99
Increase of paid up capital during the year.....	350,000.00
Extended at.....	\$ 7,291,591.99

Income

Gross premiums.....	\$ 4,017,602.06
Deduct reinsurance, rebate, abatement and return premiums.....	874,321.65
Total premiums (other than perpetual).....	\$ 3,143,280.41
Deposit premiums written on perpetual risks (gross).....	67,110.16
Interest on mortgage loans.....	\$ 21,509.48
Interest on collateral loans.....	27,599.47
Interest on bonds and dividends on stocks.....	205,473.22
Interest on deposits.....	7,123.87
Interest from all other sources.....	2,473.65
Gross rents from company's property.....	2,073.61
Total interest and rents.....	\$ 266,258.30
Profit on sale or maturity of ledger assets.....	85,239.41

From all other sources, viz.:	
From stockholders for surplus.....	\$ 1,050,000.00
Total income.....	\$ 4,611,938.28

Disbursements

Gross amount paid for losses.....	\$ 5,253,066.32
Deduct amount received for salvage and for reinsurance in other companies.....	1,087,358.03
Net amount paid for losses.....	\$ 4,165,708.29
Deposit premiums returned.....	27,385.42
Paid stockholders for interest or dividends (amount declared during the year).....	100,000.00
Commissions or brokerage.....	831,753.35
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	193,624.00
Rents.....	10,000.00
Repairs and expenses (other than taxes) on real estate.....	1,125.47
Taxes on real estate.....	2,871.55
All other taxes, licenses and insurance department fees.....	83,613.03
Loss on sale or maturity of ledger assets.....	15,984.55
All other disbursements:	
Printing and supplies.....	54,381.52
Total disbursements.....	\$ 5,496,447.18

Ledger Assets

Book value of real estate.....	\$ 209,538.03
Mortgage loans on real estate.....	295,000.00
Loans secured by pledge of bonds, stocks or other collaterals.....	1,098,000.00
Book value of bonds, excluding interest, \$3,176,270.28; and stocks, \$58,516.12.....	3,234,786.40
Cash in company's office, \$925.19; deposited in bank \$969,736.07.....	970,661.26
Agents' balances representing business written subsequent to October 1, 1906.....	587,658.59
Agents' balances representing business written prior to October 1, 1906.....	21,438.81
Total ledger assets.....	\$ 6,417,083.09

Non-Ledger Assets

Interest due, \$187.50 and accrued, \$3,042.45 on mortgages.....	\$ 3,229.95
Interest accrued on collateral loans.....	2,285.23
Total.....	\$ 5,515.18
Market value of bonds and stocks over book value.....	4,744.60
Other non-ledger assets, viz.:	
Royal Insurance Company, \$4,757.15; National Hartford, \$1,250.00; Asce Company, America, \$7,500.00; Caladonia, \$1,700.00.....	15,207.15
Gross assets.....	\$ 6,442,550.02

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 21,438.81
Depreciation from book value of ledger assets to bring same to market value, viz.: Real estate, \$50,038.03; loans on collateral, \$9,500.00...	59,538.03
Total.....	\$ 80,976.84
Total admitted assets.....	\$ 6,361,573.18

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 35,469.47
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	551,798.74
Gross claims for losses resisted.....	8,355.73
Total.....	\$ 595,623.94
Deduct reinsurance due or accrued.....	43,767.00
Net amount of unpaid losses and claims.....	\$ 551,856.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,095,878.58; unearned premiums (50 per cent.).....	\$ 1,047,939.29
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,201,849.63; unearned premiums (pro rata).....	1,691,222.60
Total unearned premiums as computed above.....	\$ 2,739,161.89
Amount reclaimable by the insured on perpetual fire insurance policies.....	917,423.23
Total amount of all liabilities except capital.....	\$ 4,209,442.06
Capital actually paid up in cash.....	\$ 750,000.00
Surplus over all liabilities.....	1,403,131.12
Surplus as regards policy-holders.....	\$ 2,153,131.12
Total liabilities.....	\$ 6,361,573.18

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, 1905.....	\$ 537,591,388.00	\$ 5,472,883.65
Written or renewed during the year.....	336,772,597.00	4,017,602.06
Total.....	\$ 874,363,985.00	\$ 9,490,485.71
Deduct those expired and marked off as terminated.....	311,745,619.00	3,679,041.43
In force at end of the year.....	\$ 562,618,366.00	\$ 5,811,444.28
Deduct amount reinsured.....	50,794,825.00	513,716.07
Net amount in force.....	\$ 511,823,538.00	\$ 5,297,728.21

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire—\$4,517,289.87.

Total amount of the company's stock owned by the directors at par value.

Answer—\$103,200.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$16,600.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 3,922,902.00
Gross amount of premiums received.....	50,792.00
Losses paid.....	18,539.00
Losses incurred.....	17,360.00

Actual fire premiums received, \$46,568.00.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

PHENIX INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. P. SHELDON, Vice-President, GEO. INGRAHAM.
Secretary, CHAS. F. KOSTER.

[Incorporated September 10, 1853. Commenced business September 10, 1853.]

Home office, No. 16 Court Street, Borough of Brooklyn, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31st of previous year....	\$ 8,583,018.28
Increase of paid up capital during the year.....	500,000.00

Extended at \$ 9,083,018.28

Income

Gross premiums.....	\$ 7,689,047.87	
Deduct reinsurance, rebate, abatement and return premiums.....	1,522,089.62	
Total premiums (other than perpetual).....		\$ 6,166,958.25
Interest on mortgage loans.....	1,933.51	
Interest on collateral loans.....	3,533.58	
Interest on bonds and dividends on stocks.....	302,602.60	
Interest on deposits.....	7,151.12	
Interest from all other sources.....	379.91	
Gross rents from company's property, including \$5,200.00 for company's occupancy of its own buildings.....	42,644.79	
Total interest and rents.....		\$ 358,245.51
Profit on sale or maturity of ledger assets.....	95,841.50	
From all other sources.....	1,700,026.72	
Total income.....		\$ 8,321,071.98

Disbursements

Gross amount paid for losses (including \$318,175.23 occurring in previous years).....	\$ 7,872,354.13	
Deduct amount received for salvage, \$20,790.14 and for reinsurance in other companies, \$1,840,043.24.....	1,860,833.38	
Net amount paid for losses.....		\$ 6,011,520.75
Paid stockholders for interest or dividends (amount declared during the year).....	200,000.00	
Commissions or brokerage.....	1,205,539.11	
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	456,561.20	
Rents, including \$5,200.00 for company's occupancy of its own buildings.....	50,910.49	
Repairs and expenses (other than taxes) on real estate.....	15,651.02	
Taxes on real estate.....	6,462.21	
All other taxes, licenses and insurance department fees.....	148,115.97	
Loss on sale or maturity of ledger assets.....	10,141.28	
All other disbursements.....	588,180.90	
Total disbursements.....		\$ 8,673,082.93

Ledger Assets

Book value of real estate, unincumbered.....	\$ 401,404.39	
Mortgage loans on real estate, first liens.....	48,000.00	
Loans secured by pledge of bonds, stocks or other collaterals.....	63,000.00	
Book value of bonds, excluding interest, \$1,273,824.85; and stocks, \$4,096,210.37.....	6,260,035.22	
Cash in company's office, \$655.25; deposited in bank, \$980,555.37.....	990,210.62	
Agents' balances representing business written subsequent to October 1, 1906.....	908,337.10	
Total ledger assets.....		\$ 8,731,007.33

Non-Ledger Assets

Interest due, \$733.33 and accrued, \$631.67 on mortgages.....	\$ 1,365.00	
Interest due and accrued on bonds.....	5,504.15	
Rents due and accrued on company's property or lease.....	3,196.64	
Total.....		\$ 10,065.79
Market value of real estate over book value.....		166,595.61
Market value of bonds and stocks over book value.....		530,568.78
Other non-ledger assets, viz.: Reinsurance due from other companies on paid losses.....		63,083.89
Total admitted assets.....		\$ 9,501,321.40

Liabilities

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 386,641.20	
Gross claims for losses resisted.....	11,115.00	
Total.....	\$ 397,756.20	
Deduct reinsurance due or accrued.....	22,947.98	
Net amount of unpaid losses and claims.....		\$ 374,808.22
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,514,600.33; unearned premiums (50 per cent).....	\$ 1,757,300.17	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$6,761,720.40; unearned premiums (pro rata).....	3,532,802.93	
Total unearned premiums as computed above.....		\$ 5,290,103.10
Return premiums, \$4,223.28; reinsurance premiums, \$5,362.93		9,586.21
Due and to become due for borrowed money.....		700,000.00
Total amount of all liabilities except capital.....		\$ 6,374,497.53
Capital actually paid up in cash.....	\$ 1,500,000.00	
Surplus over all liabilities.....	1,626,823.87	
Surplus as regards policy-holders.....		\$ 3,126,823.87
Total liabilities.....		\$ 9,501,321.40

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December of the preceding year.....	\$ 927,408,294.00	\$10,885,923.09
Written or renewed during the year.....	625,138,800.00	7,689,047.87
Total.....	\$1,552,547,094.00	\$18,574,970.96
Deduct those expired and marked off as terminated.....	622,009,597.00	7,424,064.90
In force at end of the year.....	\$ 930,537,497.00	\$10,950,906.06
Deduct amount reinsured.....	66,603,364.00	674,585.33
Net amount in force.....	\$ 863,934,133.00	\$10,276,320.73

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.
Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—\$200,000.00.
What amount of installment notes is owned and now held by the company?
Answer—\$184,126.10.
Losses incurred during the year (less insurance).
Answer—Fire, \$5,987,561.04.
Total amount of the company's stock owned by the directors at par value
Answer—\$386,550.00.
Total amount loaned to directors or other officers.
Answer—None.
Loaned to stockholders not officers.
Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 7,281,791.00
Gross amount of premiums received.....	101,307.14
Losses paid.....	25,248.36
Losses incurred	26,139.10

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

PHENIX INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. W. C. SKILTON.
Vice-Presidents, JOHN H. MITCHELL, EDWARD MILLIGAN.
Secretarys, JOHN B. KNOX, THOMAS C. TEMPLE.

[Incorporated May, A D 1854. Commenced business, June 1854.]

Home office, No. 783 Main Street, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....\$2,000,000.00
Amount of ledger assets December 31st of previous year...\$ 6,269,030.14

Income

Gross premiums	\$ 5,443,231.61
Deduct reinsurance, rebate, abatement and return premiums.....	994,354.83
Total premiums (other than perpetuals).....	\$ 4,448,876.78
Interest on mortgage loans	\$ 5,299.77
Interest on collateral loans.....	665.00
Interest on bonds and dividends on stocks	272,329.12
Interest on deposits.....	11,046.78
Gross rents from company's property.....	10,743.45
Total interest and rents.....	\$ 300,084.12
Profit on sale or maturity of ledger assets.....	136,974.14
From all other sources:	
Borrowed money.....	660,000.00
Total income.....	\$ 5,545,935.04

Disbursements

Gross amount paid for losses (including \$290,965.56 occurring in previous years).....	\$ 3,964,115.36
Deduct amount received for salvage, \$11,627.31, and for reinsurance in other companies, \$550,900.24	562,527.55
Net amount paid for losses	\$ 3,401,587.81
Paid stockholders for interest or dividends (amount declared during the year, including taxes).....	223,000.00
Commissions or brokerage.....	904,292.24
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	250,953.49
Rents.....	25,533.85
Repairs and expenses (other than taxes) on real estate	3,404.55
Taxes on real estate	1,640.00
All other taxes, licenses and insurance department fees	99,983.16
Loss on sale or maturity of ledger assets:	
Agency balances charged off.....	4,852.00
All other disbursements, viz.:	
Borrowed money paid, \$510,000.00; advertising, printing and stationery, \$32,904.02; legal expense, \$3,100.63; maps and diagrams, \$9,215.07; general and special agents' traveling expense, \$124,430.46; inspection bureaus, \$65,172.46; loss adjustments, \$22,721.11; postage, \$32,795.12; telegraph, \$2,568.76; supplies, \$14,093.90; miscellaneous and agency expenses, \$70,782.56	377,784.09
Total disbursements.....	\$ 5,803,031.19

Ledger Assets

Book value of real estate, unincumbered.....	\$ 140,804.64
Mortgage loans on real estate, first liens.....	75,166.66
Book value of bonds, excluding interest, \$2,636,232.52; and stocks, \$2,350,351.22.....	4,986,583.74
Cash in company's office, \$15,917.55; deposited in banks, \$389,959.39.....	405,876.94

Agents' balances representing business written subsequent to October 1, 1906.....	\$ 385,945.81
Agents' balances representing business written prior to October 1, 1906.....	17,556.20
Total ledger assets.....	\$ 6,011,933.99

Non-Ledger Assets

Interest due, \$135.00, and accrued, \$1,871.06 on mortgages....	\$ 2,006.06
Interest accrued, \$9,867.47, on bonds; on stocks, \$12,040.47...	21,907.94
Interest accrued, on other assets.....	2,500.00
Rents.....	885.75
Total.....	\$ 6,039,233.74
Market value of real estate over book value.....	3,261.00
Market value of bonds and stocks over book value.....	1,110,419.01
Other non-ledger assets, viz.:	
Gross premiums in course of collection which have not been carried to ledger account, \$474,812.91; reinsurance due from other companies on losses paid, \$7,092.30.....	481,905.21
Gross assets.....	\$ 7,634,818.96

Deduct Assets not Admitted

Agents' balances, representing business written prior to October, 1, 1906.....	\$ 17,556.20
Total admitted assets.....	\$ 7,617,262.76

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 57,787.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	358,033.02
Gross claims for losses resisted.....	23,639.00
Total.....	\$ 439,459.02
Deduct reinsurance due or accrued.....	24,410.52
Net amount of unpaid losses and claims.....	\$ 415,048.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,972,211.91; unearned premiums (50 per cent).....	\$ 1,486,105.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,941,068.37; unearned premiums (pro rata).....	2,142,858.19
Total unearned premiums as computed above.....	\$ 3,628,964.15
Commissions, brokerage and other charges due or to become due to agents and brokers.....	84,649.63
Return premiums, \$45,165.47, reinsurance premiums, \$18,642.11.....	63,807.58
Due and to become due for borrowed money.....	150,000.00
Total amount of all liabilities, except capital.....	\$ 4,342,469.86

Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities.....	1,274,792.90
Surplus as regards policy-holders.....	\$ 3,274,792.90
Total liabilities.....	\$ 7,617,262.76

Risks and Premiums

	Fire Risks	Premiums Thereon
In force December 31, 1905, under this heading in last year's statement.....	\$ 629,416,651.00	\$ 6,618,461.54
Written or renewed during 1906, non-ledger assets.....	548,890,147.00	5,918,044.52
Total.....	\$1,178,306,798.00	\$12,536,506.06
Deduct those expired and marked off as terminated.....	480,032,182.00	5,237,385.86
In force December, 31, 1906.....	\$ 698,274,616.00	\$ 7,299,110.20
Deduct amount reinsured.....	34,318,371.00	385,829.92
Net amount in force December 31, 1906.....	\$ 663,956,245.00	\$ 6,913,280.28

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, 1906, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31, 1906?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$162,500.00.

What amount of installment notes is owned and now held by the company.

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,470,431.94.

Total amount of the company's stock owned by the directors at par value.

Answer—\$65,700.00.

Total amount loaned to directors or other officers.

Answer—\$30,000.00.

Loaned to stockholders not officers.

Answer—\$30,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 5,633,973.00
Premiums received.....	67,911.33
Losses paid.....	19,547.29
Losses incurred.....	22,533.14

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

PHOENIX ASSURANCE COMPANY (LIMITED),

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Manager, A. D. IRVING. Assistant Manager, L. P. BAYARD.
Secretary, A. D. IRVING, JR.

[Incorporated January 17, 1782.
Commenced business in United States October, 1879.]

Head office, 47 Cedar Street, New York, New York.

Amount of ledger assets December 31st of previous year....\$ 3,543,677.92

Income

Gross premiums.....	\$ 3,864,606.77
Deduct reinsurance, rebate, abatement and return premiums.....	1,350,946.69
Total premiums (other than perpetual).....	\$ 2,513,750.08
Interest on bonds and dividends on stocks.....	\$ 103,950.88
Interest on deposits.....	3,467.57
Total interest.....	\$ 107,418.45
Profit on sale or maturity of ledger assets:	
New York, Chicago and St. Louis Railroad.....	3,823.75
From all other sources:	
Received from home office.....	2,392,532.50
Total income.....	\$ 5,017,524.78

Disbursements

Gross amount paid for losses (including \$161,021.35 occurring in previous years).....	\$ 5,524,987.07
Deduct amount received for salvage, \$21,686.58 and for reinsurance in other companies, \$1,826,192.10.....	1,847,878.68
Net amount paid for losses.....	\$ 3,677,108.39

Commissions or brokerage.....	\$ 506,719.86
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	188,617.88
Rents.....	26,036.88
All other taxes, licenses and insurance department fees....	81,739.37
Loss on sale or maturity of ledger assets:	
Atchison, Topeka & Santa Fe Railroad, \$761.20; Baltimore & Ohio Railroad, preferred stock, \$2,143.78; Louisville & Nashville Railroad, \$1,864.02; New York Central & Hudson River Railroad, \$11,701.39; St. Paul, Minneapolis & Missouri Railroad, \$1,095.69.....	17,566.08
All other disbursements:	
Advertising, printing and stationery, \$21,371.01; postage, telegrams and express, \$23,555.62; sundries, \$86,688.70	131,615.33
Remitted to home office.....	544,737.28
Depreciation of securities.....	210,085.10
Total disbursements.....	\$ 5,384,226.17

Ledger Assets

Book value of bonds, excluding interest.....	\$ 2,590,131.25
Cash in company's office, \$218.58; deposited in bank, \$276,441.04; cash in hands United States trustees, \$14,613.89....	291,273.51
Agents' balances representing business written subsequent to October 1, 1906.....	235,339.83
Agents' balances representing business written prior to October 1, 1906.....	231.94
Total ledger assets.....	\$ 3,176,976.53

Non-Ledger Assets

Interest due and accrued on bonds.....	\$ 28,403.68
Total.....	\$ 28,403.68
Other non-ledger assets, viz.:	
Reinsurance due on losses already paid.....	63,050.89
Gross assets.....	\$ 3,268,431.10

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 231.94
Total admitted assets.....	\$ 3,268,199.16

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 58,049.00
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	308,705.00
Gross claims for losses resisted.....	28,047.00
Total.....	\$ 394,801.00
Deduct reinsurance due or accrued.....	117,528.00
Net amount of unpaid losses and claims.....	\$ 277,273.00

Gross premiums (less reinsurance) and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,967,479.66; unearned premiums (50 per cent) 983,739.83	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,916,209.07; unearned premiums (pro rata) 1,018,775.62	
Excess of original premiums over amount received for reinsurance, \$920.10; unearned premiums (pro rata) 412.40	
Total unearned premiums as computed above.....	\$ 2,002,927.85
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	36.52
Reinsurance premiums.....	5,599.45
Total amount of all liabilities.....	\$ 2,285,836.82
Surplus as regards policy-holders.....	982,362.34
Total liabilities.....	\$ 3,268,199.16

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$400,611,455.00	\$ 4,488,715.06
Written or renewed during the year.....	327,454,812.00	3,864,696.77
Total.....	\$728,066,267.00	\$ 8,353,411.83
Deduct those expired and marked off as terminated.....	312,368,968.00	3,665,033.19
In force at end of the year.....	\$415,697,299.00	\$ 4,688,378.65
Deduct amount reinsured, \$947,044.36; and reinsurance commissions, \$142,355.44 allowed to other companies.....	87,495,038.00	804,689.92
Net amount in force.....	\$328,202,261.00	\$ 3,883,688.73

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$350,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$3,814,199.73.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,625,868.00
Gross amount of premiums received.....	23,535.74
Losses paid.....	4,568.19
Losses incurred.....	5,151.19

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

PROVIDENCE WASHINGTON INSURANCE COMPANY,

Organized under the laws of the State of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. B. BRANCH.

Vice-President, C. D. DUNLOP.

Secretary, A. G. BEALS.

[Incorporated 1799.

Commenced business 1799.]

Home office, 20 Market Square, Providence, Rhode Island.

Capital Stock

Amount of capital paid up in cash.....\$ 500,000.00

Amount of ledger assets December 31st of previous year\$ 2,305,528.23

Income

	Fire	Marine and Inland
Gross premiums.....	\$ 2,711,803.68	\$ 522,976.85
Deduct reinsurance, rebate, abatement and return premiums.....	854,864.45	205,622.74
Total premiums (other than perpetual).....	\$ 1,856,939.23	\$ 317,354.11
Interest on bonds and dividends on stocks.....		87,613.61
Total interest.....		\$ 87,613.61
Profit on sale or maturity of ledger assets:		
Sale of investments over book value, \$98,646.52; profit and loss stock dividends Great Northern Railway Company, Iron ore properties, \$24,000.00.....		122,646.52
Total income.....		\$ 2,384,553.47

Disbursements

	Fire	Marine and Inland
Gross amount paid for losses (including \$237,- \$38.36 occurring in previous year).....	\$ 2,440,234.26	\$ 362,994.71
Deduct amount received for salvage, \$41,689.90; and for reinsurance in other companies, \$908,296.82.....	709,528.76	140,457.96
Net amount paid for losses.....	\$ 1,730,705.50	\$ 222,536.75
Paid stockholders for interest or dividends (amount de- clared during the year).....		25,000.00
Commissions or brokerage.....		438,182.88
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		144,579.41
Rents.....		9,026.59
All other taxes, licenses and insurance department fees....		63,486.27
Loss on sale or maturity of ledger assets : Balance of expense account.....		109,797.06
Total disbursements.....		\$ 2,743,314.46

Ledger Assets

Book value of bonds, excluding interest, \$725,000.00; and stocks, \$793,700.00.....	\$ 1,518,700.00
Cash in company's office, \$987.72; deposited in bank, \$113,- 329.16.....	114,316.88
Agents' balances representing business written subsequent to October 1, 1906.....	289,608.87
Agents' balances representing business written prior to October 1, 1906.....	2,603.56
Bills receivable, taken for marine and inland risks.....	20,552.17
Bills receivable taken for fire risk.....	985.81
Total ledger assets.....	\$ 1,946,767.29

Non-Ledger Assets

Interest due, \$7,992.82 and accrued, \$3,467.66 on bonds.....	\$ 11,460.48
Total.....	\$ 11,460.48
Market value of bonds and stocks over book value.....	575,859.00
Gross assets.....	\$ 2,534,086.77

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 2,603.56
Total admitted assets.....	\$ 2,531,483.21

Liabilities

Gross losses adjusted and unpaid (due \$25,853.70; not yet due, \$24,812.76).....	\$ 50,666.46
Gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	351,823.57
Gross claims for losses resisted.....	13,693.42
Total.....	\$ 416,183.45
Deduct reinsurance due or accrued.....	140,252.12
Net amount of unpaid losses and claims.....	\$ 275,931.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,348,593.78; unearned premiums (50 per cent).....	\$ 674,296.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,511,563.66; unearned pre- miums (pro rata).....	803,475.80
Gross premiums (less reinsurance) (cash and bills) re- ceived and receivable upon all unexpired inland naviga- tion risks, \$90,854.86; unearned premiums (50 per cent).....	45,427.43
Gross premiums (less reinsurance) (cash and bills) re- ceived and receivable upon all unexpired marine risks, \$72,488.10; unearned premiums (50 per cent.) on time hull risks.....	38,086.95
Excess of original premiums over amount received for re- insurance \$5,003.13; unearned premiums (pro rata)...	2,880.94
Total unearned premiums as computed above.....	\$ 1,564,168.01
Total amount of all liabilities except capital.....	\$ 1,840,099.34
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	191,383.87
Surplus as regards policy-holders.....	\$ 691,383.87
Total liabilities.....	\$ 2,531,483.21

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force December 31, 1905, under this heading in last year's statement.....	\$310,946,999.00	\$3,411,992.96	\$ 7,175,641.00	\$ 261,236.67
Written or renewed during the year.....	258,621,184.00	2,711,803.68	127,440,906.00	522,976.85
Total.....	\$569,568,183.00	\$6,123,796.64	\$134,616,547.00	\$ 784,213.52
Deduct those expired and marked off as terminated.....	251,087,274.00	2,622,853.48	129,460,004.00	569,119.32
In force at the end of year 1906.....	\$318,480,909.00	\$3,500,943.16	\$ 5,156,543.00	\$ 215,094.20
Deduct amount reinsured.....	59,176,493.00	640,785.72	971,036.00	51,751.24
Net amount in force Decem- ber 31, 1906.....	\$259,304,416.00	\$2,860,157.44	\$ 4,185,507.00	\$ 163,342.96

Non-Ledger Assets

Interest due and accrued on bonds.....	\$ 5,847.89
Total.....	\$ 5,847.89
Gross assets.....	\$ 1,569,573.29

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 2,032.81
Depreciation from book value of bonds to bring same to market value.....	50,542.67
Total.....	\$ 52,575.48
Total admitted assets.....	\$ 1,516,997.81

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 44,049.61
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	54,745.70
Gross claims for losses resisted.....	10,460.00
Total.....	\$ 109,255.31
Deduct reinsurance due or accrued.....	23,194.22
Net amount of unpaid losses and claims.....	\$ 86,061.09
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$592,541.62; unearned premiums (50 per cent).....	\$ 296,270.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$935,635.21; unearned premiums (pro rata).....	524,574.43
Excess of original premiums over amount received for reinsurance, \$539.15; unearned premiums (pro rata).....	241.63
Total unearned premiums as computed above.....	\$ 821,096.87
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	6,496.34
Total amount of all liabilities.....	\$ 913,644.30
Surplus as regards policy-holders.....	603,353.51
Total liabilities.....	\$ 1,516,997.81

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and In-land Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 118,953,045.00	\$ 1,557,792.29	\$ 1,130.00	\$ 6.65
Written or renewed during the year.....	96,576,618.00	1,276,259.54	274,274.00	1,276.25
Total.....	\$ 215,529,663.00	\$ 2,834,051.83	\$ 275,404.00	\$ 1,282.90
Deduct those expired and marked off as terminated.....	80,649,668.00	1,109,592.03	275,404.00	1,282.90
In force at the end of the year.....	\$ 134,879,995.00	\$ 1,724,459.80		
Deduct amount reinsured \$190,677.90; and reinsurance commissions allowed to other companies, \$5,605.17.....	18,364,076.00	196,282.97		
Net amount in force.....	\$ 116,515,919.00	\$ 1,528,176.83		

General Interrogatories

Where all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,142,469.54; ocean marine, \$2,260.25.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,783,998.00
Gross amount of premiums received.....	17,350.17
Losses paid.....	5,762.56
Losses incurred.....	5,076.45

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

QUEEN CITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of South Dakota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, P. F. SHERMAN. Vice-President, JOS. FRUDENFELD.
Secretary, L. S. FRUDENFELD. Assistant Secretary, A. H. WATSON.

[Incorporated March 23, 1905.]

Commenced business April 1, 1905.]

Home office, Sixth Street and Main Avenue, Sioux Falls, South Dakota.

Capital Stock

Amount of capital paid up in cash.....	\$389,616.67	
Amount of ledger assets December 31st of previous year...	\$	418,702.36
Increase of paid up capital during the year.....		189,616.67

Extended at.....	\$	608,319.03
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Income

Gross premiums.....	\$	428,768.43
Deduct reinsurance, rebate, abatement and return premiums.....		176,315.91

Total premiums (other than perpetual).....	\$	252,452.52
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Interest on mortgage loans.....	\$	11,673.13
Interest on bonds and dividends on stocks.....		1,071.84
Interest on deposits.....		909.57

Interest from all other sources:		
Discount from losses, \$296.42, and premium notes, \$263.39		559.81

Total interest.....	\$	14,214.35
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From all other sources:

Surplus paid in by stockholders, \$187,616.75; increase in market value, Minnehaha bank stock, \$6,200.25.....		143,817.00
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Total income.....	\$	410,483.87
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Disbursements

Gross amount paid for losses (including \$9,743.15, occurring in previous years).....	\$	345,593.02
Deduct amount received for salvage, \$133.69, and for reinsurance in other companies, \$74,339.04.....		74,472.73

Net amount paid for losses.....	\$	271,121.29
Paid stockholders for interest or dividends (amount declared during the year).....		11,316.00
Commissions or brokerage.....		45,267.47
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		19,459.87
Rents, for company's occupancy of its own buildings.....		1,808.25
All other taxes, licenses and insurance department fees....		6,172.78

All other disbursements:

Traveling expenses, \$11,833.64; printing and advertising, \$4,101.19; supplies, maps, furniture and fixtures, \$4,609.43; postage, express and telegraph, \$3,209.52; attorney's fees, \$825.74; cost of board meeting, \$51.85; paid for reinsurance in 1905, business shown as a liability in the 1905 statement, \$9,987.35.....		34,618.72
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Total disbursements.....	\$	389,764.38
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Ledger Assets

Mortgage loans on real estate, first liens.....	\$	364,965.00
Loans secured by pledge of bonds, stocks or other collaterals.....		33,487.50
Book value of bonds, excluding interest, \$525.00; and stocks, \$43,672.55.....		44,197.55
Cash in company's office, \$266.34; deposited in bank, \$70,164.83.....		70,431.17
Agents' balances representing business written subsequent to October 1, 1906.....		57,096.26
Agents' balances representing business written prior to October 1, 1906.....		996.22
Bills receivable taken for fire risk.....		7,071.28

Other ledger assets, viz.:

Furniture, fixtures, supplies and maps, \$6,000.00; capital stock, in course of collection, \$18,230.67; due from reinsurance companies, \$14,875.40; due from Pacific department, \$11,687.47.....		50,793.54
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Total ledger assets.....	\$	629,088.52
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Non-Ledger Assets

Interest accrued on mortgages.....	\$	4,175.09
Interest accrued on bank deposits.....		2,161.05

Total.....	\$	6,336.14
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Gross assets.....	\$	635,374.66
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Deduct Assets Not Admitted

Furniture, fixtures, maps and supplies.....	\$ 6,000.00
Agents' balances representing business written prior to October 1, 1906.....	996.32
Bills receivable, past due, taken for marine, inland and fire risks.....	970.35
Total.....	\$ 7,966.57
Total admitted assets.....	\$ 627,408.09
Liabilities	
Gross losses adjusted and unpaid, not yet due.....	\$ 12,295.32
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	42,292.51
Total.....	\$ 54,587.83
Deduct reinsurance due or accrued.....	13,339.98
Net amount of unpaid losses and claims.....	\$ 41,247.85
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$153,890.27; unearned premiums (50 per cent).....	76,945.14
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$113,993.13; unearned premiums (pro rata).....	88,020.24
Total unearned premiums as computed above.....	\$ 159,965.38
Commissions, brokerage and other charges due or to become due to agents and brokers.....	10,456.65
Total amount of all liabilities except capital.....	\$ 211,669.88
Capital actually paid up in cash.....	\$ 889,616.67
Surplus over all liabilities.....	26,121.54
Surplus as regards policy-holders.....	\$ 415,738.21
Total liabilities.....	\$ 627,408.09

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 9,429,101.00	\$ 166,819.00
Written or renewed during the year.....	24,000,140.00	428,763.43
Total.....	\$ 33,429,241.00	\$ 595,582.43
Deduct those expired and marked off as terminated.....	13,198,924.00	249,322.87
In force at end of the year.....	\$ 20,230,317.00	\$ 346,259.56
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	3,670,732.00	78,381.16
Net amount in force.....	\$ 16,559,585.00	\$ 267,878.40

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$302,625.99.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$1,261,562.00
Gross amount of premiums received.....	18,246.66
Losses paid.....	3,531.11
Losses incurred.....	3,606.28

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

QUEEN INSURANCE COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD F. BEDDALL. Vice-President, GEORGE W. BURCHELL.
Secretary, NEVETT S. BARTOW.

[Incorporated September 11, 1891. Commenced business September 11, 1891.]

Home office, 43 Cedar Street, New York City, New York

Capital Stock.

Amount of capital paid up in cash.....\$1,000,000.00

Amount of ledger assets December 31st of previous year....\$ 6,766,522.63

IOWA INSURANCE REPORT

Income

Gross premiums.....	\$ 5,195,566.63
Deduct reinsurance, rebate, abatement and return premiums.....	1,155,023.23
Total premiums (other than perpetual).....	\$ 4,040,543.40
Interest on mortgage loans.....	\$ 3,076.21
Interest on bonds and dividends on stocks.....	232,073.38
Interest on deposits.....	7,008.32
Gross rents from company's property.....	156.67
Total interest and rents.....	\$ 242,314.58
Profit on sale or maturity of ledger assets.....	78,831.70
Total income.....	\$ 4,361,689.68

Disbursements

Gross amount paid for losses (including \$202,859.06 occurring in previous years).....	\$ 3,886,022.25
Deduct amount received for salvage, \$17,408.78, and for reinsurance in other companies, \$592,900.26.....	610,209.04
Net amount paid for losses.....	\$ 3,275,813.21
Paid stockholders for interest or dividends (amount declared during the year).....	100,000.00
Commissions or brokerage.....	738,308.49
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	244,943.11
Rents.....	27,915.75
All other taxes, licenses and insurance department fees.....	88,884.39
Loss on sale or maturity of ledger assets.....	43,888.79
All other disbursements.....	191,897.28
Total disbursements.....	\$ 4,714,601.02

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 74,250.00
Book value of bonds, excluding interest, \$3,163,594.66; and stocks, \$2,441,752.12.....	5,605,376.78
Cash in company's office, \$9,298.77; deposited in bank, \$158,261.05.....	167,554.82
Agents' balances representing business written subsequent to October 1, 1906.....	551,047.51
Agents' balances representing business written prior to October 1, 1906.....	5,382.18
Total ledger assets.....	\$ 6,413,611.29

Non-Ledger Assets

Interest due and accrued on mortgages.....	\$ 1,375.73
Interest due, \$21,421.64, and accrued, \$14,454.06 on bonds.....	35,875.70
Interest due on bank balances.....	521.66
Rents due on company's property or lease.....	408.33
Total.....	\$ 38,181.42

IOWA INSURANCE REPORT

Market value of bonds and stocks over book value.....	\$ 56,828.21
Other non-ledger assets, viz.: Due for reinsurance on losses paid.....	12,579.07
Gross assets.....	\$ 6,521,199.99

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 5,382.18
Total admitted assets.....	\$ 6,515,817.81

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 120,853.93
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	241,541.00
Gross claims for losses resisted.....	40,539.79
Total.....	\$ 402,934.72
Deduct reinsurance due or accrued.....	41,813.44
Net amount of unpaid losses and claims.....	\$ 361,121.28
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,850,082.45; unearned premiums (50 per cent).....	\$ 1,425,041.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,158,554.61; unearned premiums (pro rata).....	1,729,560.58
Total unearned premiums as computed above.....	\$ 3,154,601.81
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	80,581.55
Commissions, brokerage and other charges due or to become due to agents and brokers.....	12,890.64
Return premiums, \$9,108.29; reinsurance premiums, \$37,709.45.....	46,817.74
Total amount of all liabilities except capital.....	\$ 3,656,013.02
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,859,804.79
Surplus as regards policy-holders.....	\$ 2,859,804.79
Total liabilities.....	\$ 6,515,817.81

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
in last year's statement.....	\$ 477,255,146.00	\$ 5,749,110.21
Written or renewed during the year.....	394,248,952.00	5,195,566.63
Total.....	\$ 871,504,098.00	\$10,944,676.84
Deduct those expired and marked off as terminated.....	338,418,807.00	4,374,950.76
In force at the end of the year.....	\$ 533,085,291.00	\$ 6,569,726.08
Deduct amount reinsured.....	42,738,159.00	561,089.02
Net amount in force.....	\$ 490,347,132.00	\$ 6,008,637.06

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$300,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$3,379,160.86; tornado, \$4,185.40.

Total amount of company's stock owned by the directors at par value.

Answer—\$7,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 4,305,921.00
Gross amount of premiums received.....	\$7,719.83
Losses paid.....	18,327.50
Losses incurred.....	20,369.15

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

RELIANCE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM CHUBB.

Vice-President, JOHN GLADING.

Secretary, CHAS. J. WISTER, JR.

[Incorporated April 21, 1841.

Commenced business August 9, 1844.]

Home office, 429 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....\$300,000.00
Amount of ledger assets December 31st of previous year...\$ 1,184,375.56

Income

Gross premiums.....	\$ 962,422.05
Deduct reinsurance, rebate, abatement and return premiums.....	221,440.63
Total premiums (other than perpetual).....	\$ 740,981.42
Deposit premiums written on perpetual risks (gross).....	10,775.73
Interest on mortgage loans.....	\$ 6,821.11
Interest on bonds and dividends on stocks.....	33,049.80
Interest on deposits.....	1,210.14
Gross rents from company's property, including \$2,000.00 for company's occupancy of its own buildings.....	6,788.49
Total interest and rents.....	\$ 47,869.54
Profit on sale or maturity of ledger assets:	
Bond of Philadelphia Traction Company, paid off, \$50.00;	
Central Railroad of New Jersey, difference between cost and selling price, \$225.00; Puma Company gold loan, bond called October, 1906, difference between cost and redemption price, \$40.00.....	\$15.00
From all other sources:	
Transfers and surveys.....	439.28
Total income.....	\$ 800,390.97

IOWA INSURANCE REPORT

Disbursements

Gross amount paid for losses (including \$49,631.82; occurring in previous years).....	\$ 403,119.05
Deduct amount received for salvage, \$2,376.48; and for re-insurance in other companies, \$46,369.65.....	48,746.13
Net amount paid for losses.....	\$ 354,372.92
Deposit premiums returned.....	8,123.50
Paid stockholders for interest or dividends (amount declared during the year).....	21,000.00
Commissions or brokerage.....	190,056.26
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	40,050.71
Rents.....	2,000.00
Repairs and expenses (other than taxes) on real estate.....	1,660.94
Taxes on real estate.....	1,644.00
All other taxes, licenses and insurance department fees	20,982.83
Loss on sale or maturity of ledger assets:	
Premium paid on bonds bought, Connecticut Railway and Lighting Company.....	25.00
All other disbursements:	
Legal expenses, \$195.00; stationery, supplies, printing, \$5,707.75; inspections, traveling, \$22,835.19; postage, telegrams, telephone, \$3,728.98; advertising, \$1,010.16; maps, furniture and fixtures, \$4,051.58; miscellaneous, light, heat, etc., \$13,836.87.....	51,365.53
Total disbursements.....	\$ 691,281.69

Ledger Assets

Book value of real estate, unincumbered.....	\$ 113,860.65
Mortgage loans on real estate, first liens.....	140,700.00
Book value of bonds, excluding interest, \$807,305.00; and stocks, \$3,900.00.....	811,205.00
Cash in company's office, \$622.66; deposited in bank, \$108,327.72.....	108,950.38
Agents' balances representing business written subsequent to October 1, 1906.....	118,647.90
Agents' balances representing business written prior to October 1, 1906.....	110.91
Total ledger assets.....	\$ 1,293,474.84

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 1,315.34
Interest accrued on bonds.....	10,804.93
Rents accrued on company's property or lease.....	778.90
Total.....	\$ 12,899.17
Market value of bonds and stocks over book value.....	14,310.07
Other non-ledger assets:	
Premiums on perpetual policies on real estate owned by company.....	1,035.00
Gross assets.....	\$ 1,321,719.08

IOWA INSURANCE REPORT

Deduct Assets not Admitted

Company's stock owned.....	\$ 1,890.00
Agents' balances representing business written prior to October 1, 1906.....	110.91
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Real estate.....	2,360.65
Total.....	\$ 4,361.56
Total admitted assets.....	\$ 1,317,357.52

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 10,649.68
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	55,770.93
Gross claims for losses resisted.....	3,650.00
Total.....	\$ 70,070.61
Deduct reinsurance due or accrued.....	3,937.67
Net amount of unpaid losses and claims.....	\$ 66,132.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$486,249.26; unearned premiums (50 per cent).....	\$ 243,124.63
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$638,154.57; unearned premiums (pro rata).....	356,688.91
Total unearned premiums as computed above.....	\$ 599,813.54
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....	130,851.41
Commissions, brokerage and other charges due or to become due to agents and brokers.....	15,707.86
Total amount of all liabilities except capital.....	\$ 812,505.75
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	204,851.77
Surplus as regards policy-holders.....	\$ 504,851.77
Total liabilities.....	\$ 1,317,357.52

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 93,164,017.00	\$ 1,125,748.67
Written or renewed during the year	78,202,713.00	962,422.05
Total	\$ 171,366,730.00	\$ 2,088,170.72
Deduct those expired and marked off as terminated.....	64,514,652.00	805,493.73
In force at end of the year	\$ 106,852,078.00	\$ 1,282,676.99
Deduct amount reinsured, \$101,313.56; and reinsurance commissions allowed to other companies, \$56,959.60 ..	9,706,604.00	158,273.16
Net amount in force	\$ 97,145,474.00	\$ 1,124,403.83

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installments notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$364,376.90.

Total amount of the company's stock owned by the directors at par value.

Answer—\$33,400.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,376,638.00
Gross amount of premiums received.....	33,197.14
Losses paid.....	12,005.61
Losses incurred.....	10,811.86

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ROCHESTER GERMAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EUGENE SATTERLEE.

Vice-President, ALBRECHT VOGT.

Secretary, H. F. ATWOOD.

[Incorporated February 16, 1872. Commenced business February 23, 1872.]

Home office, 17-19 Main Street West, Rochester, New York.

Capital Stock

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year....	\$ 1,620,498.74
Increase of paid up capital during the year.....	300,000.00

Extended at..... \$ 1,920,498.74

Income

Gross premiums	\$ 1,753,863.24
Deduct reinsurance, rebate, abatement and return premiums.....	627,260.58
Total premiums (other than perpetual).....	\$ 1,126,602.66
Interest on mortgage loans.....	12,002.56
Interest on collateral loans.....	425.00
Interest on bonds and dividends on stocks.....	24,336.69
Interest on deposits.....	377.13
Interest from all other sources.....	4,118.70
Gross rents from company's property.....	50,390.81
Total interest and rents.....	\$ 91,650.89
Profit on sale or maturity of ledger assets:	
Profit on sale of real estate, Alphonsus Street, \$73.27; increased capital stock, \$300,000.00; assessment of 150% on old capital stock, \$300,000.00.....	600,073.27
From all other sources:	
Profit local agency department.....	21,149.32
Total income.....	\$ 1,839,476.14

IOWA INSURANCE REPORT

Disbursements

Gross amount paid for losses (including \$44,410.73, occurring in previous years).....	\$ 1,449,629.84
Deduct amount received for salvage, \$3,217.82, and for reinsurance in other companies, \$442,836.42.....	446,054.24
Net amount paid for losses.....	\$ 1,003,575.60
Paid stockholders for interest or dividends (amount declared during the year).....	5,000.00
Commissions or brokerage.....	305,260.40
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	46,763.56
Repairs and expenses (other than taxes) on real estate.....	23,439.24
Taxes on real estate.....	10,860.89
All other taxes, licenses and insurance department fees ..	31,407.33
Loss on sale or maturity of ledger assets:	
Profit and loss real estate company's building, Main street west corner Irving Place reduced to put same on a 4% paying basis.....	152,050.45
All other disbursements:	
Printing and stationery, \$11,353.58; expense account, \$89,729.79.....	101,083.37
Total disbursements.....	\$ 1,679,440.94

Ledger Assets

Book value of real estate, unincumbered.....	\$ 596,751.94
Mortgage loans on real estate, first liens.....	270,375.00
Loans secured by pledge of bonds, stocks or other collaterals.....	8,000.00
Book value of bonds, excluding interest, \$363,798.89; and stocks, \$152,168.00.....	515,966.89
Cash in company's office, \$1,145.17; deposited in bank, \$547,040.55.....	548,185.72
Agents' balances representing business written subsequent to October 1, 1906.....	136,317.10
Agents' balances representing business written prior to October 1, 1906.....	14,937.39
Total ledger assets.....	\$ 2,090,534.04

Non-Ledger Assets

Interest due, \$757.25, and accrued, \$4,648.38, on mortgages. .	\$ 5,405.63
Interest accrued on bonds.....	3,449.37
Interest accrued on other assets.....	100.00
Total	\$ 8,955.00
Market value of bonds and stocks over book value.....	38,971.36
Other non-ledger assets, viz.:	
200 shares German American Bank stock \$100.00 each (now in liquidation).....	7,000.00
Gross assets	\$ 2,135,460.40

IOWA INSURANCE REPORT

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 14,937.39
Total	\$ 14,937.39
Total admitted assets.....	\$ 2,120,523.01

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 4,956.63
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	262,373.80
Gross claims for losses resisted.....	28,965.22
Total	\$ 236,295.65
Deduct reinsurance due or accrued.....	72,206.53
Net amount of unpaid losses and claims.....	\$ 164,089.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$790,313.44; unearned premiums (50 per cent).....	\$ 395,156.72
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$975,964.75; unearned premiums (pro rata).....	520,702.76
Total unearned premiums as computed above.....	\$ 915,859.48
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	7,187.35
Reinsurance premiums.....	2,875.26
Total amount of all liabilities except capital	\$ 1,090,011.21
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	530,511.80
Surplus as regards policy-holders.....	\$ 1,030,511.80
Total liabilities.....	\$ 2,120,523.01

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$164,716,277.00	\$ 2,090,744.66
Written or renewed during the year.....	140,609,189.00	1,753,863.24
Total	\$305,325,466.00	3,834,607.90
Deduct those expired and marked off as terminated	129,035,324.00	1,753,152.46
In force at the end of the year.....	\$166,290,142.00	\$ 2,051,455.44
Deduct amount reinsured, \$268,003.11; and reinsurance commissions allowed to other companies, \$17,174.14.....	23,526,706.00	285,177.25
Net amount in force.....	\$142,763,436.00	\$ 1,766,278.19

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,108,459.89.

Total amount of the company's stock owned by the directors at par value.

Answer—\$119,012.50.

Total amount loaned to directors or other officers

Answer—\$30,600.00.

Loaned to stockholders not officers.

Answer—\$33,475.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 1,587,113.00
Gross amount of premiums received.....	25,313.03
Losses paid.....	7,020.30
Losses incurred.....	5,717.95

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
UNITED STATES BRANCH OF THE ROYAL INSURANCE COMPANY,

Of Liverpool, England.

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Trustees in the United States:

New York Life Insurance and Trust Company, New York City.

Managers for the United States:

LAW BROTHERS, Chicago, Managers for Western Department,
FIELD & COWLES, Boston, Managers for New England States,
MILTON DARGAN, Atlanta, Manager for Southern Department,
ROLLA V. WATT, San Francisco, Manager for Pacific Department,
C. F. SHALLCROSS, New York, Manager for New York and Middle States,
E. F. BEDDALL, General Attorney for the United States.

[Organized or incorporated May 31, 1845.

Commenced business in the United States in 1851.]

Principal office in the United States, No. 50 Wall Street, New York City.

Amount of ledger assets December 31, 1905.....\$ 8,404,791.21

Income.

Gross premiums written or renewed during the year.....	\$12,855,861.88
Deduct reinsurance, rebate, abatement and return premiums.....	2,696,855.04
Total premiums (other than perpetuals).....	\$10,159,006.84
Deposit premiums written on perpetual risks (gross).....	552.99
Interest on mortgage loans.....	\$ 12,093.49
Interest on bonds and dividends on stocks.....	139,427.52
Interest on deposits.....	46,653.82
Gross rents from company's property, including \$16,529.65 for company's own occupancy.....	165,414.43
Total interest and rents.....	\$ 363,589.26
Received from home office.....	4,180,544.08
Total income.....	\$14,703,693.17

Disbursements.

Gross amount paid for losses (including \$276,644.52 occurring in previous years).....	\$ 9,256,816.11
Deduct amount received for salvage, \$31,833.70; and for reinsurance in other companies, \$2,152,617.98.....	2,184,451.68
Net amount paid during the year for losses.....	\$ 7,072,364.43
Deposit premiums returned.....	10,858.24
Commissions or brokerage.....	2,140,990.84
Salaries, fees and all other charges, officers, clerks, agents and other employees.....	396,537.86
Rents, including \$16,529.65 for company's own occupancy..	51,488.35
Repairs and expenses (other than taxes) on real estate.....	89,674.98
Taxes on real estate.....	23,273.99
All other taxes, licenses and insurance department fees....	177,504.03
Remitted to home office.....	74,347.26
All other disbursements:	
Advertising, \$22,183.33; printing and stationery, \$42,981.04; furniture and fixtures, \$8,421.75; postage, telegrams and express, \$39,014.56; traveling, \$29,930.33; exchange, \$2,374.82; board of underwriters, \$65,610.54; maps and surveys, \$12,883.75; legal, \$4,658.75; telephone, \$4,695.30; miscellaneous expenses, \$77,079.00..	399,843.17
Total disbursements.....	\$10,346,872.95

Ledger Assets

Book value of real estate, unincumbered.....	\$ 3,269,127.90
Mortgage loans on real estate, first liens.....	778,600.00
Book value of bonds, excluding interest, \$4,836,500.00; and stocks, \$219,285.43.....	5,055,785.43
Cash in company's principal office, New York City, \$10,300.00; cash belonging to company deposited in banks and trust companies and in branch offices, \$2,774,949.66; cash in branch offices, \$11,290.79.....	2,796,540.45
Agents' balances representing business written subsequent to October 1, 1906.....	\$22,118.03
Agents' balances representing business written prior to October 1, 1906.....	39,439.65
Total ledger assets.....	\$12,761,611.46

Non-Ledger Assets

Interest due and accrued on mortgages.....	\$ 14,788.86
Interest due and accrued on bonds	52,964.98
Rents due or accrued on company's property or lease.....	3,788.97
Total.....	\$ 71,537.81
Market value of bonds and stocks over book value	67,221.07
Other non-ledger assets, viz.:	
Due from other companies for reinsurance on losses already paid	77,634.82
Gross assets.....	\$12,978,005.16

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 39,439.65
Total.....	\$ 39,439.65
Total admitted assets.....	\$12,938,565.51

Non-Ledger Liabilities

Gross losses adjusted and unpaid (due. \$62,661.36; not yet due, \$1,000.00)	\$ 63,661.36
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	814,580.65
Gross claims for losses resisted.....	70,237.71
Total	\$ 948,479.72
Deduct reinsurance due or accrued.....	210,153.17
Net amount of unpaid losses and claims.....	\$ 738,326.55
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$5,132,405.95; unearned premiums (50 per cent).....	\$ 2,566,202.97
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$9,038,827.64; unearned premiums (pro rata).....	4,977,210.37
Excess of original premiums over amount received for reinsurance, \$3,477,701.52; unearned premiums (pro rata).....	1,890,883.54
Total unearned premiums as computed above.....	\$ 9,424,296.88
Amount reclaimable by the insured on perpetual fire insurance policies, being 85-85 per cent of the premium or deposit received	119,948.77
Net premium reserve and all other liabilities, except capital, under the life insurance department.....	93,995.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	93,450.67
Commissions, brokerage and other charges due or to become due to agents and brokers.....	20,581.36

Return premiums, \$39,134.76; reinsurance premiums, \$93,116.89.....	132,251.65
Total amount of all liabilities.....	\$10,622,850.88
Surplus over all liabilities	2,315,714.63
Total liabilities	\$12,938,565.51

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$1,012,083,214.32	\$10,777,502.90
Written or renewed during the year.....	1,335,483,617.87	12,855,561.88
Total	\$2,367,566,832.79	\$23,633,364.78
Deduct those expired and marked off as terminated.....	688,621,201.23	7,652,960.03
In force at end of the year.....	\$1,678,945,631.51	\$15,980,404.75
Deduct amount reinsured	143,041,925.44	1,809,171.16
Net amount in force.....	\$1,535,903,706.07	\$14,171,233.59

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done.

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$200,000.00.

Business in the State of Iowa during the year

	Fire Risks
Risks written	\$ 5,228,799.08
Gross amount of premiums received.....	69,984.00
Losses paid.....	22,156.75
Losses incurred	18,585.74

ANNUAL STATEMENT

For the year ending December 31, 1906 of the condition and affairs of the

ST. PAUL FIRE & MARINE INSURANCE COMPANY,

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

President, C. H. BIGELOW. Vice-President, F. R. BIGELOW
Secretary, A. W. PERRY.

[Incorporated May 1865.

Commenced business May 1865.]

Home office, Corner Third and Jackson Streets, St. Paul, Minnesota.

Capital Stock

Amount of capital paid up in cash.....\$500,000.00
Amount of ledger assets December 31st of previous year.....\$ 4,569,883.34

Income

	Fire	Marine and Inland	
Gross premiums.....	\$ 4,031,822.45	\$ 698,758.39	
Deduct reinsurance, rebate, abatement and return premiums.....	841,029.83	229,379.72	
Total premiums (other than perpetual).....	\$3,190,792.62	\$ 469,378.67	\$ 3,660,171.29
Interest on mortgage loans.....		31,029.72	
Interest on collateral loans.....		375.57	
Interest on bonds and dividends on stocks.....		118,419.27	
Interest on deposits.....		5,823.23	
Interest from all other sources.....		6,596.98	
Gross rents from company's property, including \$6,000.00 for company's occupancy of its own buildings.....		30,923.59	
Total interest and rents.....			\$ 193,178.36
Profit on sale or maturity of ledger assets:			
Stocks, \$13,721.00; collected on old balances previously charged to profit and loss, \$553.92; various com- missions, \$5,677.49.....			19,952.41
Total income.....			\$ 3,873,302.06

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$323,- 568.48 occurring in previous years).....	\$ 3,494,217.40	\$ 443,993.59	
Deduct amount received for salvage, \$42,- 811.05, and for reinsurance in other com- panies, \$1,218,319.16.....	1,078,121.03	183,009.18	
Net amount paid for losses.....	\$ 2,416,096.37	\$ 260,984.41	\$ 2,677,080.78
Paid stockholders for interest or dividends (amount de- clared during the year).....		50,000.00	
Commissions or brokerage.....			838,142.11
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....			115,479.01
Rents.....			6,000.00
Repairs and expenses (other than taxes) on real estate.....			10,774.89
Taxes on real estate.....			5,007.90
All other taxes, licenses and insurance department fees....			102,145.44
Loss on sale or maturity of ledger assets:			
Bonds, \$497.50; mortgage loans, \$1,500.00; real estate, \$1,825.55.....			3,823.05
All other disbursements.....			187,392.29
Total disbursements.....			\$ 3,965,845.37

Ledger Assets

Book value of real estate, unincumbered.....	\$ 319,293.93
Mortgage loans on real estate, first liens.....	622,410.00
Book value of bonds, excluding interest, \$2,406,160.25; and stocks, \$328,677.50.....	2,734,837.75
Cash in company's office, \$8,514.56; deposited in banks, \$293,536.47.....	302,051.03
Agents' balances representing business written subsequent to October 1, 1906.....	324,449.28
Agents' balances representing business written prior to October 1, 1906.....	7,150.72
Bills receivable, taken for marine and inland risks.....	11,977.37
Bills receivable, taken for fire risks.....	12,111.05
Other ledger assets, viz.:	
Underwriters Salvage Company, Chicago, \$1,000.00; Western Adjustment and Inspection Company, Chi- cago, \$125.00; due from reinsurance companies, \$110,833.90.....	112,058.90
Gross assets.....	\$ 4,446,340.03

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1906.....	\$ 7,150.72
Bills receivable, past due taken for marine and inland fire risks.....	2,252.10
Depreciation from book value of ledger assets to bring same to market value.....	6,655.25
Total.....	\$ 16,058.07
Total admitted assets.....	\$ 4,430,281.96

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 80,914.68	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	362,855.01	
Gross claims for losses resisted.....	31,178.00	
Total.....	\$ 474,942.69	
Deduct reinsurance due or accrued.....	64,635.12	
Net amount of unpaid losses and claims.....		\$ 410,307.57
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,570,607.95; unearned premiums (50 per cent).....	785,303.98	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,288,004.25; unearned premiums (pro rata).....	1,803,229.69	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$117,317.90; unearned premiums (50 per cent).....	59,653.95	
Total unearned premiums as computed above.....		\$ 2,647,192.62
Commissions, brokerage and other charges due or to become due to agents and brokers.....		3,726.76
Total amount of all liabilities except capital.....		\$ 3,061,226.95
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	869,055.05	
Surplus as regards policy-holders.....		\$ 1,369,055.01
Total liabilities.....		\$ 4,430,281.96

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force December 31, 1905.....	\$349,989,499.00	\$4,819,227.04	\$ 3,507,567.00	\$ 108,563.38
Written or renewed during 1906.....	249,425,285.00	4,631,822.45	104,207,514.00	698,758.39
Total.....	\$599,414,784.00	\$9,451,049.49	\$107,715,081.00	\$ 807,321.77
Deduct those expired and marked off as terminated ...	212,452,839.00	3,609,304.64	103,739,798.00	641,898.26
In force December 31, 1906.....	\$386,961,955.00	\$5,241,744.85	\$ 3,975,283.00	\$ 165,423.51
Deduct amount reinsured.....	26,438,440.00	383,132.65	746,774.00	48,105.61
Net amount in force December 31, 1906.....	\$360,523,515.00	\$4,858,612.20	\$ 3,228,509.00	\$ 117,317.90

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Books were kept open after December 31st, but for 1906 business only.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$2,544,373.79; inland marine, \$140,895.84; ocean marine, \$153,961.98.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 5,965,616.00
Gross amount of premiums received.....	75,188.00
Losses paid.....	31,292.36
Losses incurred.....	28,553.01

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH SCOTTISH UNION AND NATIONAL INSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Manager, JAMES H. BREWSTER.

[Incorporated 1824.

Commenced business in the United States 1880.]

Home office in the United States, 36 Pearl Street, Hartford, Connecticut.

Amount of ledger assets December 31st of previous year.....\$ 5,093,378.62

Income

Gross premiums.....	\$ 3,492,631.86
Deduct reinsurance, rebate, abatement and return premiums.....	1,438,831.34
Total premiums (other than perpetual).....	\$ 2,053,800.52
Interest on mortgage loans.....	\$ 27,725.83
Interest on collateral loans.....	100.00
Interest on bonds and dividends on stocks.....	150,442.74
Interest on deposits.....	5,423.33
Interest from all other sources.....	3.20
Gross rents from company's property.....	12,334.03
Total interest and rents.....	\$ 196,029.13
Total income.....	\$ 2,249,829.65

Disbursements

Gross amount paid for losses (including \$218,990.49 occurring in previous years).....	\$ 3,155,363.89
Deduct amount received for salvage, \$10,389.32 and for reinsurance in other companies, \$1,212,028.01.....	1,222,417.33
Net amount paid for losses.....	\$ 1,932,946.56
Commissions or brokerage.....	448,992.47
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	105,240.62
Rents.....	8,495.50
Repairs and expenses (other than taxes) on real estate.....	6,002.60
Taxes on real estate.....	2,574.64
All other taxes, licenses and insurance department fees....	61,870.97
Loss on sale or maturity of ledger assets:	
Sale of bonds, \$39,493.94; sale of real estate, \$4,192.09; decrease in book value of bonds, \$9,000.00; agents' balances, \$474.34.....	53,160.73
All other disbursements:	
Advertising, printing and stationery, \$20,128.51; office furniture and fixtures, \$9,811.32; miscellaneous expenses, \$86,988.06.....	116,927.89
Reinsurance recovered and retained by home office on account of San Francisco losses, \$342,586.65; remitted to home office, \$648.35.....	343,235.00
Total disbursements.....	\$ 3,079,446.62

Ledger Assets

Book value of real estate, unincumbered.....	\$ 131,535.96
Mortgage loans on real estate, first liens.....	474,643.93
Loans secured by pledge of bonds, stocks or other collaterals.....	2,000.00
Book value of bonds, excluding interest, \$3,084,840.58; and stocks, \$48,031.25.....	3,132,871.83
Cash deposited in bank.....	341,633.41
Agents' balances representing business written subsequent to October 1, 1906.....	161,164.54
Agents' balances representing business written prior to October 1, 1906.....	9,911.98
Total ledger assets.....	\$ 4,253,761.65

Non-Ledger Assets

Interest due, \$4,320.72 and accrued, \$1,328.85 on mortgages..	5,649.57
Interest due, \$8,841.25 and accrued, \$15,763.30 on bonds.....	24,604.55
Interest due on collateral loans.....	50.00
Interest due, \$200.00 and accrued, \$70.68 on other assets.....	270.68
Total.....	\$ 30,574.80
Other non-ledger assets, viz.:	
Gross premiums in course of collection December 31, 1906, subsequent to October 1, \$269,649.39; commissions due on unpaid return premiums and reinsurance, \$26,568.33.....	296,217.72
Gross assets.....	\$ 4,580,554.17

Deduct Assets not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 9,911.98
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Bonds.....	121,730.14
Total.....	\$ 131,642.12
Total admitted assets.....	\$ 4,448,912.05

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 71,730.66
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	209,512.00
Gross claims for losses resisted.....	10,870.00
Total.....	\$ 292,112.66
Deduct reinsurance due or accrued.....	66,661.31
Net amount of unpaid losses and claims.....	\$ 225,451.35
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,625,292.50; unearned premiums (50 per cent).....	\$ 812,646.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,971,575.33; unearned premiums (pro rata).....	1,043,399.09
Total unearned premiums as computed above.....	\$ 1,856,045.34
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	15,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	61,307.09
Return premiums, \$42,125.23; reinsurance premiums, \$62,477.21.....	104,602.44
Total amount of all liabilities.....	\$ 2,262,406.22
Surplus as regards policy-holders.....	2,186,506.83
Total liabilities.....	\$ 4,448,912.05

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading		
In last year's statement	\$ 382,828,121.00	\$ 4,131,995.37
Written or renewed during the year	324,602,443.00	3,492,631.86
Total	\$ 707,430,564.00	\$ 7,624,627.23
Deduct those expired and marked off as terminated	293,610,457.00	3,242,108.25
In force at end of the year	\$ 413,820,107.00	\$ 4,382,518.98
Deduct amount reinsured, \$734,275.63 and reinsurance commissions allowed to other companies, \$51,375.52	99,822,480.00	785,651.15
Net amount in force	\$ 313,997,627.00	\$ 3,596,867.83

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$200,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,989,111.36.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 1,135,089.00
Gross amount of premiums received	18,309.78
Losses paid	5,771.45
Losses incurred	4,576.55

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

SECURITY INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN W. ALLING.

Vice-President, CHARLES E. CURTIS

Secretary, H. C. FULLER.

[Incorporated April, 1841.

Commenced business April, 1841.]

Home office, 37 Center Street, New Haven, Connecticut.

Capital Stock

Amount of capital paid up in cash	\$ 500,000.00
Amount of ledger assets December 31st of previous year	\$ 1,796,585.93
Decrease of paid up capital during the year	187,500.00
Increase of paid up capital during the year	187,500.00

Income

	Fire	Marine and Inland
Gross premiums	\$ 1,532,890.36	\$ 20,017.29
Deduct reinsurance, rebate, abatement and return premiums	439,856.89	3,791.34
Total premiums (other than perpetual)	\$ 1,093,033.47	\$ 16,225.95
Interest on mortgage loans		6,231.76
Interest on collateral loans		217.51
Interest on bonds and dividends on stocks		59,340.93
Interest from all other sources		801.97
Gross rents from company's property, including \$2,000.00 for company's occupancy of its own buildings		3,310.86
Total interest and rents		\$ 69,903.03
Profit on sale or maturity of ledger assets:		
New Haven County National Bank stock, \$10,887.15;		
Pennsylvania Railroad Stock, \$2,448.25; National		
Tradesmens Bank stock, \$6,134.75; Yale National stock		
\$4,114.50; Consolidated Railway Debenture Bonds,		
\$362.50		23,947.15

From all other sources:

Profit and loss cash, \$32.41; profit and loss decrease of par value of capital stock, \$187,500.00; profit and loss, profit on issue of new stock at 40 (par \$25.00) \$112,500.00; brokerage account premiums received and due brokers, \$632.78; Munich Reinsurance Company account overpaid, \$821.73.....

301,496.92

Total income \$ 1,504,596.52

Disbursements

	Fire	Marine and Inland
Gross amount paid for losses (including \$66,320.45, occurring in previous years).....	\$ 1,039,193.13	\$ 13,333.18
Deduct amount received for salvage, \$2,495.64, and for reinsurance in other companies, \$179,184.80.....	180,397.57	1,282.87

Net amount paid for losses.....\$ 859,795.56 \$ 12,050.31 \$ 870,845.87

Paid stockholders for interest or dividends (amount declared during the year)..... 20,000.00

Commissions or brokerage..... 277,279.89

Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees..... 143,935.88

Rents..... 2,000.00

Repairs and expenses (other than taxes) on real estate..... 220.47

Taxes on real estate..... 142.89

All other taxes, licenses and insurance department fees..... 36,616.50

Loss on sale or maturity of ledger assets:

Real estate, Kansas City, Missouri, \$1,642.52; Meriden Conn. bonds, \$46.00..... 1,688.52

All other disbursements:

Interest, \$1,394.78; profit and loss, premium notes, \$64.35; profit and loss, agents' balance, \$85.59..... 1,544.72

Total disbursements \$ 1,354,274.74

Ledger Assets

Book value of real estate, unincumbered.....\$ 63,668.92

Mortgage loans on real estate, first liens..... 123,500.00

Loans secured by pledge of bonds, stocks or other collaterals..... 69,880.00

Book value of bonds, excluding interest, \$1,159,197.60; and stocks, \$258,730.67..... 1,417,928.27

Cash in company's office, \$6,290.15; deposited in bank, \$64,258.96..... 70,549.11

Agents' balances representing business written subsequent to October 1, 1906..... 153,470.18

Agents' balances representing business written prior to October 1, 1906..... 4,624.85

Bills receivable taken for marine and inland risks..... 2,630.25

Bills receivable taken for fire risk..... 8,892.35

Other ledger assets, viz.:

American Telephone and Telegraph Company, notes, \$30,000.00; reinsurance due on fire losses paid, \$1,763.78..... 31,763.78

Total ledger assets..... \$ 1,946,907.71

Non-Ledger Assets

Interest accrued on mortgages.....\$ 1,348.70
Interest accrued on bonds..... 9,949.77
Interest accrued on collateral loans..... 67.79
Rents accrued on company's property or lease..... 88.40

Total..... \$ 11,454.66

Market value of bonds and stocks over book value 52,990.48

Gross assets \$ 2,011,352.85

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....\$ 4,624.85

Bills receivable, past due, taken for marine, inland and fire risks 3,113.43

Depreciation from book value of ledger assets to bring same to market value, viz.:

Real estate..... 15,668.92

Total..... \$ 23,407.20

Total admitted assets \$ 1,987,945.65

Liabilities

Gross losses adjusted and unpaid, not yet due\$ 17,645.70

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses..... 113,893.63

Gross claims for losses resisted..... 1,220.00

Total\$ 132,760.33

Deduct reinsurance due or accrued 18,675.66

Net amount of unpaid losses and claims..... \$ 114,084.67

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$653,010.30; unearned premiums (50 per cent).....\$ 326,505.15

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,225,998.47; unearned premiums (pro rata) 663,208.28

Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$10,927.56; unearned premiums, \$10,884.24, 50 per cent; \$43.32, 100 per cent 5,485.44

Total unearned premiums as computed above..... \$ 995,198.87

Interest due or accrued remaining unpaid 2,133.34

Commissions, brokerage and other charges due or to become due to agents and brokers 632.78

Reinsurance premiums 1,011.63

Total amount of all liabilities except capital..... \$ 1,113,061.29

Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	374,884.36
Surplus as regards policy-holders.....	\$ 874,884.36
Total liabilities	\$ 1,987,945.65

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force December 31, 1905.....	\$175,308,096.00	\$1,940,488.32	\$ 267,132.00	\$ 15,025.16
Written or renewed in 1906.....	126,088,155.00	1,532,890.36	2,671,951.00	20,017.29
Total.....	\$301,396,251.00	\$3,473,378.68	\$ 2,939,083.00	\$ 35,042.45
Deduct expirations and cancellations.....	110,150,628.00	1,327,186.64	2,692,663.00	22,129.74
In force December 31, 1906.....	\$191,245,623.00	\$2,146,192.04	\$ 246,420.00	\$ 12,912.71
Deduct amount reinsured.....	20,930,910.00	267,183.27	34,350.00	1,985.15
Net amount in force.....	\$170,314,713.00	\$1,879,008.77	\$ 212,070.00	\$ 10,927.56

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year less insurance.

Answer—Fire, \$900,193.26; ocean marine, \$14,994.31.

Total amount of the company's stock owned by the directors at par value.

Answer—\$103,225.00.

Total amount loaned to directors or other officers.

Answer—\$24,880.00.

Loaned to stockholders not officers.

Answer—\$38,500.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,957,702.00
Gross amount of premiums received.....	30,239.06
Losses paid.....	20,267.66
Losses incurred.....	20,626.41

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. W. DAMON.

Vice-President, C. E. GALACAR.

Secretary, W. J. MACKAY.

[Incorporated 1849.

Commenced business 1851.]

Home office, 195 State Street, Springfield, Massachusetts.

Capital Stock

Amount of capital paid up in cash.....\$ 2,000,000.00

Amount of ledger assets, December 31st of previous year...\$ 6,403,302.83

Income

Gross premiums.....\$ 5,956,466.54

Deduct reinsurance, rebate, abatement and return premiums.....1,382,212.12

Total premiums (other than perpetual).....\$ 4,574,254.42

Interest on mortgage loans.....\$ 26,590.79

Interest on collateral loans.....342.11

Interest on bonds and dividends on stocks.....169,167.57

Interest on deposits.....14,392.51

Gross rents from company's property, including \$10,000.00 for company's occupancy of its own buildings.....16,214.91

Total interest and rents.....\$ 226,707.89

Profit on sale or maturity of ledger assets.....421,593.28

Total income.....\$ 5,222,545.59

Disbursements

Gross amount paid for losses (including \$282,476.69 occurring in previous years).....\$ 4,054,222.02

Deduct amount received for salvage \$6,872.59 and for reinsurance in other companies, \$698,218.29.....705,090.89

Net amount paid for losses.....\$ 3,349,131.14

Paid stockholders for interest or dividends (amount declared during the year).....200,000.00

Commissions or brokerage.....	\$ 866,504.44
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	199,120.97
Rents.....	10,000.00
Taxes on real estate.....	6,132.00
All other taxes, licenses and insurance department fees.....	124,907.21
Loss on sale or maturity of ledger assets.....	16,626.08
All other disbursements:	
Traveling expenses, \$188,937.60; office and agency supplies, \$50,234.70; maps, \$12,639.21; legal expenses, \$6,517.16; advertising and incidental expenses, \$172,700.84.....	431,029.51
Total disbursements	\$ 5,203,451.35

Ledger Assets

Book value of real estate, unincumbered	\$ 352,443.92
Mortgage loans on real estate, first liens	768,070.00
Loans secured by pledge of bonds, stocks or other collaterals.....	6,000.00
Book value of bonds, excluding interest, \$980,039.87; and stocks, \$2,885,336.11.....	3,865,375.98
Cash in company's office, \$4,708.06; deposited in bank, \$581,554.93.....	586,262.99
Agents' balances representing business written subsequent to October 1, 1906.....	844,244.18
Total ledger assets.....	\$ 6,422,397.07

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 12,940.13
Interest accrued on bonds.....	16,493.75
Interest accrued on collateral loans.....	150.00
Total	\$ 29,583.88
Market value of bonds and stocks over book value	484,724.02
Gross assets	\$ 6,936,704.97

Deduct Assets Not Admitted

Depreciation from book value of ledger assets to bring same to market value, viz.:	
Real estate.....	443.92
Total admitted assets	\$ 6,936,261.05

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 63,310.42
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	304,164.53
Gross claims for losses resisted.....	25,170.84
Total	\$ 392,645.79
Deduct reinsurance due or accrued.....	60,118.18
Net amount of unpaid losses and claims.....	\$ 332,527.61

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,127,461.67; unearned premiums (50 per cent)	\$ 1,563,730.83
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,371,347.52; unearned premiums (pro rata)	1,868,878.02
Total unearned premiums as computed above.....	\$ 3,432,608.85
Total amount of all liabilities except capital.....	\$ 3,765,136.46
Capital actually paid up in cash	\$ 2,000,000.00
Surplus over all liabilities.....	1,171,124.59
Surplus as regards policy-holders	\$ 3,171,124.59
Total liabilities.....	\$ 6,936,261.05

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 551,944,557.00	\$ 6,323,025.54
Written or renewed during the year.....	489,021,434.00	5,956,466.54
Total	\$1,040,965,991.00	\$12,279,492.08
Deduct those expired and marked off as terminated.....	416,986,150.00	4,982,747.58
In force at end of the year.....	\$ 623,979,841.00	\$ 7,296,744.50
Deduct amount reinsured.....	73,966,101.00	797,935.31
Net amount in force December 31, 1906	\$ 550,013,740.00	\$ 6,498,809.19

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$70,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$3,476,839.61.

Total amount of the company's stock owned by the directors at par value.

Answer—\$121,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$17,200.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$11,577,543.00
Gross amount of premiums received.....	121,233.01
Losses paid.....	33,140.96
Losses incurred.....	33,428.62

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

SPRING GARDEN INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CLARENCE E. PORTER. Vice-President, ALEXANDER KRUMBHAAR.
Secretary, EDWARD L. GOFF.

[Incorporated April 15, 1835. Commenced business August 29, 1835.]

Home office, 308-310 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....\$400,000.00
Amount of ledger assets December 31st of previous year....\$ 2,016,180.03

Income

Gross premiums.....	\$ 2,348,630.02
Deduct reinsurance, rebate, abatement and return premiums.....	919,857.23
Total premiums (other than perpetual).....	\$ 1,428,772.29
Deposit premiums written on perpetual risks (gross).....	12,178.99
Interest on mortgage loans.....	\$ 3,897.61
Interest on bonds and dividends on stocks.....	64,676.17
Interest on deposits.....	1,796.70
Gross rents from company's property.....	1,628.90
Total interest and rents.....	\$ 71,989.38
Profit on sale or maturity of ledger assets:	
Investments, \$4,043.65; sundries, \$15.00.....	4,058.65
From all other sources:	
Transfers on perpetual policies, \$316.00; earned by cancellation of perpetual policies, \$1,741.83.....	2,057.83
Total income.....	\$ 1,519,057.64

Disbursements

	Fire	Perpetual
Gross amount paid for losses (including \$74,538.20 occurring in previous years).....	\$ 1,450,313.61	\$ 2,987.92
Deduct amount received for salvage, \$5,439.03, and for reinsurance in other companies, \$566,986.54.....	572,425.62	
Net amount paid for losses.....	\$ 877,887.99	\$ 2,987.92
Deposit premiums returned.....		22,806.86
Paid stockholders for interest or dividends (amount declared during the year,).....		12,000.00
Commissions or brokerage.....		309,131.32
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....		47,704.56
Rents.....		2,000.00
Repairs and expenses (other than taxes) on real estate.....		2,194.69
Taxes on real estate.....		1,390.32
All other taxes, licenses and insurance department fees....		33,043.37
Loss on sale or maturity of ledger assets:		
Investments, \$1,019.00; bad debts and sundries, \$953.25..		1,977.25
All other disbursements:		
Board and patrol, \$17,997.69; advertising and subscriptions, \$4,285.10; printing and stationery, \$7,487.17; maps and surveys, \$4,066.62; traveling expenses, \$1-354.06; general expenses, \$75,560.29.....		110,750.93
Total disbursements.....		\$ 1,423,875.21

Ledger Assets

Book value of real estate, unincumbered.....	\$ 130,935.75
Mortgage loans on real estate, first liens.....	105,365.00
Book value of bonds, excluding interest, \$1,216,499.30; and stocks, \$312,107.13.....	1,528,606.43
Cash in company's office, \$4,565.15; deposited in bank, \$68,001.36.....	72,566.51
Agents' balances representing business written subsequent to October 1, 1906.....	271,946.21
Agents' balances representing business written prior to October 1, 1906.....	1,942.56
Bank deposits:	
Girard National Bank, \$48,117.83; Fourth Street National Bank, \$19,359.47; Penn National Bank, \$524.06.....	68,001.36
Total ledger assets.....	\$ 2,111,362.46

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 1,354.55
Other non-ledger assets, viz.:	
Due for reinsurance of losses paid.....	12,799.84
Gross assets.....	\$ 2,125,516.85

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 1,942.56
Depreciation from book value of ledger assets to bring same to market value, viz.: Stocks and bonds, \$39,073.93; real estate, \$17,167.21....	56,241.14
Total.....	\$ 58,183.70
Total admitted assets.....	\$ 2,067,333.15

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 23,940.83
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	139,992.02
Gross claims for losses resisted.....	16,533.14
Total.....	\$ 180,465.99
Deduct reinsurance due or accrued.....	52,679.10
Net amount of unpaid losses and claims.....	\$ 127,786.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,175,284.22; unearned premiums (50 per cent).....	\$ 587,642.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$775,721.40; unearned premiums (pro rata).....	434,885.79
Total unearned premiums as computed above.....	\$ 1,022,527.90
Amount reclaimable by the insured on perpetual fire insurance policies (being 90 and 95 per cent of the premium or deposit received).....	335,251.69
Commissions, brokerage and other charges due or to become due to agents and brokers.....	2,125.00
Total amount of all liabilities except capital.....	\$ 1,487,691.48
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	179,641.67
Surplus as regards policy-holders.....	\$ 579,641.67
Total liabilities.....	\$ 2,067,333.15

Perpetual Risks

	Amount of Risks	Total Deposits
Perpetual risks in force on the 31st day of December, 1905.....	\$ 16,441,663.99	\$ 381,732.43
Perpetual risks written during 1906.....	446,875.00	12,175.99
Totals.....	\$ 16,888,538.99	\$ 393,908.42
Deduct those marked off as cancelled.....	8,225.03 50	23,541.72
In force December 31, 1906.....	\$ 16,036,235.49	\$ 370,379.70
Deduct amount reinsured.....	89,750.00	3,433.38
Net amount in force.....	\$ 15,946,485.49	\$ 366,946.32

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, 1905.....	\$168,573,057.11	\$ 1,983,658.09
Written or renewed during 1906.....	188,085,456.48	2,348,630.02
Totals.....	\$356,658,513.59	\$ 4,332,288.11
Deduct expirations and cancellations.....	159,949,048.29	1,977,600.76
In force December 31, 1906.....	\$196,709,465.30	\$ 2,354,687.35
Deduct amount reinsured.....	33,305,412.17	403,681.64
Net amount in force.....	\$163,404,053.13	\$ 1,951,005.71

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders.

Answer—None.

Scrip not actually delivered.

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$893,853.58; perpetual, \$2,970.92.

Total amount of the company's stock owned by the directors at par value.

Answer—\$22,900.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,464,253.17
Gross amount of premiums received.....	25,515.48
Losses paid.....	14,565.64
Losses incurred.....	18,420.81

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

U. S. BRANCH STATE FIRE INSURANCE COMPANY (LIMITED),

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Manager, JAMES H. BREWSTER.

[Incorporated April 10, 1891. Commenced business in the United States, 1897.]

Home office in the United States, 36 Pearl Street, Hartford, Connecticut.

Amount of ledger assets December 31st of previous year....\$ 426,858.09

Income

Gross premiums	\$ 255,334.66	
Deduct reinsurance, rebate, abatement and return premiums	100,228.97	
Total premiums (other than perpetual)		\$ 155,105.69
Interest on bonds and dividends on stocks	\$ 13,866.27	
Interest on deposits	520.60	
Total interest		\$ 14,386.87
From all other sources:		
Received from home office	1,006,620.01	
Total income		\$ 1,176,112.57

Disbursements

Gross amount paid for losses (including \$11,585.93 occurring in previous years)	\$ 1,106,996.27	
Deduct amount received for salvage, \$150.39; and for reinsurance in other companies, \$64,397.51	64,547.90	
Net amount paid for losses		\$ 1,042,448.37
Commissions or brokerage	31,838.56	
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	6,437.36	
Rents	510.70	
All other taxes, licenses and insurance department fees	5,850.05	

All other disbursements:

Advertising, printing and stationery, \$2,433.01; miscellaneous expenses, \$14,179.69

16,612.70

Total disbursements

\$ 1,103,697.74

Ledger Assets

Book value of bonds, excluding interest	\$ 377,401.15
Cash in company's office, \$640.28; deposited in bank, \$108,375.92	109,016.20
Agents' balances representing business written subsequent to October 1, 1906	8,906.85
Agents' balances representing business written prior to October 1, 1906	4,048.72

Total ledger assets

\$ 499,272.92

Non-Ledger Assets

Interest due, \$1,150.00 and accrued, \$2,241.66 on bonds

\$ 3,391.66

Total

\$ 3,391.66

Gross assets

\$ 502,664.58

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906

\$ 4,048.72

Depreciation from book value of ledger assets to bring same to market value, viz.:

Bonds

32,958.65

Total

\$ 37,007.37

Total admitted assets

\$ 465,657.21

Liabilities

Gross losses adjusted and unpaid, not yet due

\$ 2,405.19

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses

\$4,848.20

Total

\$ 7,253.39

Deduct reinsurance due or accrued

1,434.47

Net amount of unpaid losses and claims

\$ 85,818.92

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$119,957.98; unearned premiums (50 per cent)

\$ 59,978.99

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$73,322.89; unearned premiums (pro rata)

42,371.10

Total unearned premiums as computed above

\$ 102,350.09

Total amount of all liabilities

\$ 188,169.01

Surplus as regards policy-holders

277,488.20

Total liabilities

\$ 465,657.21

Risks and Premiums

	Fire Risks	Pre- miums
In force on the 31st day of December, under this heading in last year's statement.....	\$17,015,599	\$ 219,695.37
Written or renewed during the year.....	17,262,699	255,334.66
Total.....	\$34,278,298	\$ 475,030.03
Deduct those expired and marked off as terminated.....	17,550,548	237,541.22
In force at end of the year.....	\$16,727,750	\$ 237,488.81
Deduct amount reinsured.....	3,352,038	44,207.94
Net amount in force December 31, 1906.....	\$13,375,712	\$ 193,280.87

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$14,000.00

Losses incurred during the year (less insurance).

Answer—Fire, \$1,115,860.84.

Business in the State of Iowa During the Year

	Fire Risks.
Risks written.....	\$ 28,395.00
Gross amount of premiums received.....	696.11
Losses paid.....	.57
Losses incurred.....	1.17

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH SUN INSURANCE OFFICE,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Manager, J. J. GULE.

[Incorporated A. D. 1710. Commenced business in the United States August 1, 1882.]

Home office, 54 Pine Street, New York, New York.

Amount of ledger assets December 31st of previous year\$ 3,098,423.56

Income

Gross premiums	\$ 3,547,523.09	
Deduct reinsurance, rebate, abatement and return premiums.....	803,304.68	
Total premiums (other than perpetual).....		\$ 2,744,218.41
Interest on mortgage loans	\$ 2,250.00	
Interest on bonds and dividends on stocks.....	91,975.86	
Interest on deposits	8,078.84	
Gross rents from company's property, including \$15,800.00 for company's occupancy of its own buildings.....	23,905.33	
Total interest and rents		\$ 126,210.03
Profit on sale or maturity of ledger assets:		
Norfolk and Western Improvement and Extension loan, \$1,600.00; United States Steel Corporation bonds, \$4,649.30; Central of Georgia first mortgage bonds, \$2,670.00; St. Louis Southern first mortgage bonds, \$600.00; New York, Ontario and Western Equipment notes, \$156.25; Atchafson, Topeka and Santa Fe general mortgage bonds, \$6,654.37.....		19,329.92
From all other sources, viz.:		
Received from home office.....		2,104,801.80
Total income		\$ 4,994,560.16

Disbursements

Gross amount paid for losses (including \$170,785.52 occurring in previous years)	\$ 3,874,117.75
Deduct amount received for salvage \$5,606.33 and for reinsurance in other companies, \$1,151,965.63	1,157,571.96
Net amount paid for losses	\$ 2,716,545.79
Commissions or brokerage	631,293.00
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	129,149.98
Rents, including \$15,800.00 for company's occupancy of its own buildings	22,126.00
Repairs and expenses (other than taxes) on real estate	8,797.73
Taxes on real estate	4,305.45
All other taxes, licenses and insurance department fees	66,879.36
Loss on sale or maturity of ledger assets:	
Galveston, Harrisburg and San Antonio sinking fund bonds, \$365.00; United States 2% bonds \$100,000.00, sold, \$2,117.36	2,482.36
All other disbursements:	
Remitted to home office, \$100,000.00; general and agency expenses, \$95,124.27; postage, \$13,122.82; advertising, \$11,278.30; stationery and printing, \$18,000.74; maps, \$7,749.81; reinsurance recovered and retained by home office on account of San Francisco losses, \$714,425.22	959,701.16
Total disbursements	\$ 4,541,280.83

Ledger Assets

Book value of real estate, unincumbered	\$ 290,637.79
Mortgage loans on real estate, first liens	50,000.00
Book value of bonds, excluding interest, \$2,144,531.04; and stocks, \$271,357.72	2,415,888.76
Cash in company's office, \$757.33; deposited in bank, \$412,053.25	412,810.58
Agents' balances representing business written subsequent to October 1, 1906	365,854.58
Agents' balances representing business written prior to October 1, 1906	16,511.18
Total ledger assets	\$ 3,551,702.89

Non-Ledger Assets

Interest accrued on mortgages	\$ 375.00
Interest accrued on bonds	23,103.58
Interest accrued on other assets	5,364.32
Rents accrued on company's property or lease	1,316.67
Total	\$ 30,159.57
Market value of bonds and stocks over book value	11,040.36
Gross assets	\$ 3,592,902.82

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906	\$ 16,511.18
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Real estate	19,637.79
Total	\$ 36,148.97
Total admitted assets	\$ 3,556,753.85

Liabilities

Gross losses adjusted and unpaid, not yet due	\$ 43,169.26
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	279,009.00
Gross claims for losses resisted	13,424.00
Total	\$ 335,602.26
Deduct reinsurance due or accrued	47,218.91
Net amount of unpaid losses and claims	\$ 288,383.35
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,918,521.47; unearned premiums (50 per cent.)	\$ 959,260.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,523,733.80; unearned premiums (pro rata)	1,858,697.67
Total unearned premiums as computed above	\$ 2,317,958.40
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	5,882.20
Reinsurance premiums	6,716.91
Total amount of all liabilities	\$ 2,618,940.86
Surplus as regards policy-holders	937,812.99
Total liabilities	\$ 3,556,753.85

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on December 31, 1905	\$ 403,176,560.00	\$ 4,156,506.82
Written or renewed during the year	312,628,859.00	3,547,523.09
Total	\$ 715,805,419.00	\$ 7,704,029.91
Deduct those expired and marked off as terminated	279,216,905.00	3,051,782.76
In force at end of year 1906	\$ 436,588,514.00	\$ 4,652,247.15
Deduct amount reinsured, \$209,991.88	28,500.967.00	209,991.88
Net amount in force December 31, 1906	\$ 408,087,547.00	\$ 4,442,255.27

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$75,000.00. Occasionally \$100,000.00 on fire proof buildings.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$2,815,439.62.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 3,272,765.00
Gross amount of premiums received.....	42,168.99
Losses paid	9,696.57
Losses incurred	8,436.57

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNION INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM MUIR. Second Vice-President, M. JOS. NOWLAN.
Secretary, EDGAR R. DANIELS.

[Incorporated February 6, 1804. Commenced business July 25, 1803.]

Home office, S. W. corner Third and Walnut Streets, Philadelphia. Pefinsylvania.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00
Amount of ledger assets December 31st of previous year....\$ 724,989.94

Income

Gross premiums.....	\$ 808,331.92
Deduct reinsurance, rebate, abatement and return premiums.....	163,937.19
Total premiums (other than perpetual).....	\$ 644,394.73
Deposit premiums written on perpetual risks (gross).....	1,377.50
Interest on mortgage loans.....	608.33
Interest on collateral loans.....	277.48
Interest on bonds and dividends on stocks	19,734.44
Interest on deposits.....	826.27
Gross rents from company's property.....	2,835.81
Total interest and rents.....	\$ 24,232.33
Profit on sale or maturity of ledger assets:	
Susquehanna Coal Company bonds, \$3,320.00; Brooklyn Rapid Transit Company bonds, \$10.00; Steubenville & Indiana Railroad Company bonds, \$825.00; Reading Railroad Company general mortgage bonds, \$159.71; Lynn & Boston Railroad bonds, \$407.93; Reading Railroad Company stock, \$1,221.13; Pennsylvania Company 3½ gold loan of 1901, \$74.80.....	6,018.57
Total income.....	\$ 676,073.13

Disbursements

Gross amount paid for losses (including \$39,149.81 occurring in previous years).....	\$ 269,491.37
Deduct amount received for salvage \$2,336.08 and for reinsurance in other companies, \$9,672.97.....	12,009.05
Net amount paid for losses	\$ 257,482.32
Deposit premiums returned.....	3,543.50
Commissions or brokerage.....	147,573.92
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	51,167.00
Repairs and expenses (other than taxes) on real estate.....	2,184.41
Taxes on real estate.....	1,515.00
All other taxes, licenses and insurance department fees....	14,110.03
Loss on sale or maturity of ledger assets:	
Peoples Passenger Railroad Company's bonds, \$495.00; Reading Railroad Company second preferred stock, \$80.13; Reading Railroad Company second preferred stock, \$107.41; Reading Railroad Company second preferred stock, \$99.02.....	781.56
All other disbursements:	
Advertising, printing, supplies, \$9,791.67, postage, telegrams, expressage, \$4,585.84; traveling expenses, inspections, surveys, \$13,085.04; miscellaneous expenses, \$24,786.15; stock fractions of 1889, \$5.00.....	52,253.70
Total disbursements.....	\$ 530,611.44

Ledger Assets

Book value of real estate, unincumbered.....	\$ 159,076.32
Mortgage loans on real estate, first liens.....	25,000.00
Loans secured by pledge of bonds, stocks or other collateral.....	9,800.00
Book value of bonds, excluding interest, \$467,411.02; and stocks, \$50,369.53.....	517,780.55
Cash in company's office, \$1,401.66; deposited in bank, \$70,331.32.....	71,732.98
Agents' balances representing business written subsequent to October 1, 1906.....	86,720.54
Agents' balances representing business written prior to October 1, 1906.....	304.03
Other ledger assets, viz.: Fractional shares of company's stock.....	37.21
Total ledger assets.....	\$ 870,451.63

Non-Ledger Assets

Interest accrued on bonds.....	\$ 2,520.84
Interest accrued on collateral loans.....	221.58
Total.....	\$ 2,742.42
Market value of bonds and stocks over book value.....	23,220.95
Other non-ledger assets, viz.: Perpetual insurance on building.....	742.50
Gross assets.....	\$ 897,157.50

Deduct Assets Not Admitted

Company's stock owned.....	\$ 37.21
Agents' balances representing business written prior to October 1, 1906.....	304.03
Depreciation from book value of ledger assets to bring same to market value, viz.: Real estate.....	52,576.32
Total.....	\$ 52,917.56
Total admitted assets.....	\$ 844,239.94

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 4,899.09
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	50,694.06
Gross claims for losses resisted.....	1,867.00
Total.....	\$ 57,460.15
Deduct reinsurance due or accrued.....	2,560.46
Net amount of unpaid losses and claims.....	\$ 54,899.69

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$457,165.96; unearned premiums (50 per cent)\$ 228,582.98

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$336,235.26; unearned premiums (pro rata)..... 200,539.51

Total unearned premiums as computed above..... \$ 429,122.49
Amount reclaimable by the insured on perpetual fire insurance policies being (90) per cent. of the premium or deposit received..... 25,257.28

All other liabilities, viz.:
Stock fractions..... 24.70

Total amount of all liabilities..... \$ 509,304.16
Capital actually paid up in cash.....\$ 200,000.00
Surplus over all liabilities..... 134,935.78

Surplus as regards policy-holders..... \$ 334,935.78

Total liabilities..... \$ 844,239.94

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 51,968,451.00	\$ 592,459.18
Written or renewed during the year.....	62,565,735.00	808,321.92
Total.....	\$114,534,186.00	\$ 1,400,791.10
Deduct those expired and marked off as terminated.....	44,450,193.00	548,824.28
In force at the end of the year.....	\$ 70,083,993.00	\$ 851,966.82
Deduct amount reinsured \$3,158,382.00, and reinsurance commissions allowed to other companies, \$2,698,178.00.	3,126,531.00	58,565.60
Net amount in force.....	\$ 66,957,462.00	\$ 793,401.22

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance.)

Answer—Fire, \$256,138.63.

Total amount of the company's stock owned by the directors at par value.
 Answer—\$116,960.00.
 Total amount loaned to directors or other officers.
 Answer—\$9,800.00.
 Loaned to stockholders not officers.
 Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$2,031,771.00
Gross amount of premiums received	20,700.18
Losses paid	8,798.41
Losses incurred	7,392.60

ANNUAL STATEMENT

For the year ending December 31, 1903, of the condition and affairs of the

WESTERN INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State
 of the State of Iowa, pursuant to the laws thereof.

President, JOHN B. JACKSON. Vice-President, FRANK SEMPLE.
 Secretary, D. DALLAS HARE.

[Incorporated March 20, 1849. Commenced business May 1, 1849.]

Home office, 403 Wood Street, Pittsburgh, Pennsylvania.

Capital Stock

Amount of capital paid up in cash

Amount of ledger assets December 31st of previous year..\$ 651,619.11

Income

Gross premiums.....	\$ 331,705.10
Deduct reinsurance, rebate, abatement and return premiums	119,697.61
Total premiums (other than perpetual)	\$ 413,037.49
Interest on mortgage loans.....	5,460.32
Interest on bonds and dividends on stocks	23,287.77
Interest on deposits.....	444.50
Interest from all other sources.....	1,924.48
Total interest and rents.....	\$ 31,117.07

Profit on sale or maturity of ledger assets:

Sharon Sheet Steel Co. bonds.....	\$ 25.00
From all other sources:	
Increase in unpaid premiums on risks placed	7,241.16
Total income.....	\$ 451,420.72

Disbursements

Gross amount paid for losses (including \$26,061.70, occurring in previous years).....	\$ 160,109.67
Deduct amount received for salvage, \$1,173.36 and for reinsurance in other companies, \$9,348.03	10,521.39
Net amount paid for losses.....	\$ 149,588.28
Paid stockholders for interest or dividends (amount declared during the year).....	18,000.00
Commissions or brokerage.....	96,044.94
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	22,603.01
Rents.....	3,100.00
All other taxes, licenses and insurance department fees	11,803.93
All other disbursements:	
Board of underwriters expense, \$3,469.74; office expense, \$1,362.72; postage and telegrams, \$3,327.70; expressage, \$522.13; printing and stationery, \$3,347.51; advertising and subscriptions, \$3,317.76; traveling expense, \$6,303.86; agency expense, \$894.23; miscellaneous expense, \$490.73	26,036.38
Total disbursements	\$ 327,176.54

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 113,850.00
Book value of bonds, excluding interest, \$542,355.70; and stocks, \$650.00.....	543,005.70
Cash in company's office, \$8,661.55; deposited in bank, \$39,336.61.....	48,598.16
Agents' balances representing business written subsequent to October 1, 1906	60,188.78
Agents' balances representing business written prior to October 1, 1906	1,742.66
Bills receivable taken for fire risks.....	600.00
Other ledger assets, viz.:	
Office furnishment, \$1,152.34; premiums on risks placed, \$3,725.65	7,877.99
Total ledger assets.....	\$ 775,863.29

Non-Ledger Assets

Interest due, \$350.00, and accrued, \$1,619.16 on mortgages...\$	1,969.16
Interest accrued on bonds.....	3,569.02
Total	\$ 5,538.19
Market value of bonds and stocks over book value	10,628.30
Gross assets.....	\$ 792,029.77

Deduct Assets Not Admitted

Furniture, fixtures and safes.....	\$ 4,152.34
Agents' balances representing written prior to October 1, 1906.....	1,742.66
Total.....	\$ 5,895.00
Total admitted assets.....	\$ 786,134.77

Liabilities

Gross losses adjusted and unpaid, (due, \$2,894.94; not yet due, \$10,425.78).....	\$ 13,319.92
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	31,427.34
Gross claims for losses resisted.....	1,750.00
Total.....	\$ 46,497.26
Deduct reinsurance due or accrued.....	8,330.50
Net amount of unpaid losses and claims.....	\$ 38,166.76
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$266,941.79; unearned premiums (50 per cent).....	\$ 133,470.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$341,291.22; unearned premiums (pro rata).....	192,928.64
Total unearned premiums as computed above.....	\$ 326,399.53
All other liabilities, viz.: Unpaid premiums on risks placed.....	8,362.38
Total amount of all liabilities except capital.....	\$ 372,928.67
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	113,206.10
Surplus as regards policy-holders.....	\$ 413,206.10
Total liabilities.....	\$ 786,134.77

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 48,768,729.00	\$ 566,970.40
Written or renewed during the year.....	42,609,404.00	531,705.10
Total.....	\$ 91,468,133.00	\$ 1,098,675.50
Deduct those expired and marked off as terminated.....	35,798,055.00	438,590.74
In force at end of the year.....	\$ 55,670,078.00	\$ 660,084.76
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	4,311,644.00	51,851.75
Net amount in force.....	\$ 51,358,434.00	\$ 608,233.01

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$160,218.95.

Total amount of the company's stock owned by the directors at par value.

Answer—\$61,150.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	
Gross amount of premiums received.....	\$ 197,750.00
Losses paid.....	2,500.29
Losses incurred.....	1,275.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

WESTCHESTER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE R. CRAWFORD.

Vice-President, JOHN Q. UNDERHILL.

Secretary, MORELL O. BROWN.

[Incorporated as a Mutual, March 14, 1837.

Commenced business as a Joint Stock Company, January 1, 1870.]

Home office, 100 William Street, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$300,000.00

Amount of ledger assets December 31st of previous year....\$ 3,813,779.47

Income

Gross premiums.....	\$ 3,502,920.53
Deduct reinsurance, rebate, abatement and return premiums.....	727,825.42
Total premiums (other than perpetual).....	\$ 2,775,095.11
Interest on mortgage loans.....	\$ 18,010.24
Interest on bonds and dividends on stocks.....	121,620.82
Interest on deposits.....	13,953.92
Gross rents from company's property.....	514.85
Total interest and rents.....	\$ 154,099.83
Profit on sale or maturity of ledger assets:	
Profit on sale of 1,000 shares Atchison, Topeka & Santa Fe Railroad Company common stock, \$1,650.00; profit on sale of 500 shares of railroad common stock, \$7,554.37; profit on sale of 1,000 shares of railroad common stock, \$14,730.00; profit on sale of real estate, \$2,837.50	26,781.87
Total income.....	\$ 2,955,976.81

Disbursements

Gross amount paid for losses (including \$175,499.29 occurring in previous years).....	\$ 2,299,193.79
Deduct amount received for salvage, \$11,019.41 and for reinsurance in other companies, \$237,833.11.....	293,877.52
Net amount paid for losses.....	\$ 2,000,316.27
Paid stockholders for interest or dividends (amount declared during the year).....	80,000.00
Commissions or brokerage.....	578,457.88
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees.....	144,861.61
Rents.....	16,443.91
Repairs and expenses (other than taxes) on real estate.....	219.50
Taxes on real estate.....	341.27
All other taxes, licenses and insurance department fees.....	58,778.58
Loss on sale or maturity of ledger assets:	
Loss on real estate sold, \$219.45; furniture and fixtures charged off, \$5,242.34.....	5,491.79
All other disbursements:	
Postage, \$15,378.99; telegraph; telephone and express, \$1,497.65; advertising, \$1,608.37; printing and stationery, \$26,430.59; fire patrols, \$6,680.03; maps, \$7,875.62; general agency, traveling expenses, \$122,942.55; miscellaneous sundry items, \$12,941.93.....	201,355.73
Total disbursements.....	\$ 3,036,263.54

Ledger Assets

Book value of real estate, unincumbered.....	\$ 12,067.00
Mortgage loans on real estate, first liens.....	418,185.00
Book value of bonds, excluding interest, \$412,379.96; and stocks, \$2,213,736.57.....	2,625,116.83
Cash in company's office, \$6,336.78; deposited in bank, \$236,557.02.....	242,893.80

Agents' balances representing business written subsequent to October 1, 1906.....	\$ 352,123.51
Agents' balances representing business written prior to October 1, 1906.....	22,100.60
Total ledger assets.....	\$ 3,673,486.74

Non-Ledger Assets

Interest due, \$1,246.55 and accrued, \$1,810.59 on mortgages.....	\$ 3,057.14
Interest accrued on bonds.....	1,475.00
Interest due on other assets.....	16,375.00
Total.....	\$ 20,907.14
Market value of bonds and stocks over book value.....	65,383.17
Gross assets.....	\$ 3,760,777.05

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 22,100.60
Total admitted assets.....	\$ 3,738,676.45

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 67,565.15
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	192,984.49
Gross claims for losses resisted.....	6,500.00
Total.....	\$ 267,049.64
Deduct reinsurance due or accrued.....	29,146.72
Net amount of unpaid losses and claims.....	\$ 237,902.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,565,160.00; unearned premiums (50 per cent).....	\$ 782,580.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,543,510.24; unearned premiums (pro rata).....	1,330,031.06
Excess of original premiums over amount received for reinsurance, \$248,970.20; unearned premiums (pro rata).....	46,887.14
Total unearned premiums as computed above.....	\$ 2,159,498.20
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	5,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	5,000.00
Reinsurance premiums.....	20,000.00
Total amount of all liabilities except capital.....	\$ 2,427,401.12
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	1,011,275.33
Surplus as regards policy-holders.....	\$ 1,311,275.33
Total liabilities.....	\$ 3,738,676.45

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 380,226,889.00	\$ 3,954,437.96
Written or renewed during the year.....	294,064,000.00	3,502,920.53
Total.....	\$ 674,290,889.00	\$ 7,457,358.59
Deduct those expired and marked off as terminated.....	227,573,337.00	2,954,191.84
In force at end of the year.....	\$ 446,717,552.00	\$ 4,503,166.65
Deduct amount reinsured, \$336,559.24, and reinsurance commissions, \$57,937.17, allowed to other companies.....	39,975,760.00	394,496.41
Net amount in force.....	\$ 406,741,792.00	\$ 4,108,670.24

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$2,057,077.75.

Total amount of the company's stock owned by the directors at par value

Answer—\$98,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 2,960,143.00
Gross amount of premiums received.....	43,161.73
Losses paid.....	19,017.99
Losses incurred.....	18,303.83

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH OF THE WESTERN ASSURANCE COMPANY,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HON. GEO. A. COX.

General Manager, W. B. MEIKLE.

Secretary, C. C. FOSTER.

[Incorporated August, 1851.

Commenced business August, 1851.]

Home office, 22 Wellington Street East, Toronto, Province of Ontario, Dominion of Canada.

Amount of ledger assets December 31st of previous year...\$ 2,440,857.54

Income

	Fire	Marine and Inland
Gross premiums.....	\$ 2,979,767.15	\$ 590,214.25
Deduct reinsurance, rebate, abatement and return premiums.....	780,313.74	194,158.28
Total premiums (other than perpetual).....	\$ 2,199,453.41	\$ 396,055.97
Interest on bonds and dividends on stocks.....		49,038.78
Interest from all other sources.....		11,823.55
Total interest.....		\$ 60,862.33
Profit on sale or maturity of ledger assets:		
Canada Northern Railroad Company bonds.....		1,035.61
From all other sources:		
Sent from home office.....		1,291,859.49
Total income.....		\$ 3,339,296.81

Disbursements

	Fire	Marine and Inland	
Gross amount paid for losses (including \$110,- \$80.75 occurring in previous years).....	\$ 2,947,483.92	\$ 352,097.42	
Deduct amount received for salvage \$19,910.42 and for reinsurance in other companies, \$283,771.06.....	261,699.29	41,982.19	
Net amount paid for losses	\$ 2,685,784.63	\$ 310,115.23	\$ 2,995,899.86
Commissions or brokerage.....			519,781.14
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees			99,645.66
Rents.....			7,325.91
All other taxes, licenses and insurance department fees			69,385.77
Loss on sale or maturity of ledger assets: United States bonds, \$5,937.50; Baltimore & Ohio Rail- road bonds, \$2,945.83.....			8,883.33
All other disbursements, viz.: Supervision and adjustments, \$56,513.55; advertising and printing, \$22,734.35; sundries, post, telegraph, express, exchange, boards and miscellaneous, \$67,- 401.20.....			146,649.10
Total disbursements.....			\$ 3,846,573.77

Ledger Assets

Book value of bonds, excluding interest, \$1,761,362.51; and stocks, \$97,322.85.....	\$ 1,861,685.36
Cash in company's office, \$26.46; deposited in banks, \$457,082.41.....	457,708.87
Agents' balances representing business written subsequent to October 1, 1906	179,782.86
Agents' balances representing business written prior to October 1, 1906	11,819.30
Bills receivable, taken for marine and inland risks.....	13,179.03
Bills receivable taken for fire risk.....	9,405.16
Total ledger assets.....	\$ 2,533,580.58

Non-Ledger Assets

Interest accrued on bonds.....	22,536.98
Gross assets.....	\$ 2,556,117.56

Deduct Assets not Admitted

Agents' balances, representing business written prior to October 1, 1906.....	\$ 11,819.30
Bills receivable, past due, taken for marine, inland and fire risks.....	4,405.16
Depreciation from book value of ledger assets to bring same to market value.....	46,738.20
Total.....	\$ 62,962.66
Total admitted assets.....	\$ 2,493,154.90

Liabilities

Gross losses adjusted and unpaid.....	\$ 66,077.41
Gross claims for losses in process of adjustment or in sus- pense, including all reported and supposed losses	337,339.15
Gross claims for losses resisted.....	11,035.00
Net amount of unpaid losses and claims.....	\$ 414,450.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on per- petual fire risks, \$1,677,505.56; unearned premiums (50 per cent).....	\$ 838,752.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,293,489.29; unearned pre- miums (pro rata).....	681,386.23
Gross premiums (less reinsurance) (cash and bills) re- ceived and receivable upon all unexpired inland naviga- tion risks, \$93,619.22; unearned premiums (50 percent.)	46,809.61
Gross premiums (less reinsurance) (cash and bills) re- ceived and receivable upon all unexpired marine risks, \$15,305.30; unearned premiums (50 per cent).....	22,652.65
Excess of original premiums over amount received for re- insurance, ocean cargo, 100%	5,113.25
Total unearned premiums as computed above.....	\$ 1,594,714.52
Total amount of all liabilities.....	\$ 2,009,165.08
Surplus as regards policy-holders.....	483,989.82
Total liabilities.....	\$ 2,493,154.90

Risks and Premiums

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 292,524,457.00	\$ 3,206,020.00	\$ 7,276,348.00	\$ 177,100.61
Written or renewed dur- ing the year.....	304,802,286.00	2,979,767.15	69,556,545.00	580,214.25
Total.....	\$ 597,326,743.00	\$ 6,185,787.15	\$ 76,832,893.00	\$ 757,314.86
Deduct those expired and marked off as termi- nated	280,033,691.00	2,830,840.23	68,506,489.00	556,457.76
In force at the end of the year.....	\$ 317,293,052.00	\$ 3,324,946.92	\$ 8,326,404.00	\$ 200,887.10
Deduct amount reinsured \$29,811.18 and reinsur- ance commissions al- lowed to other com- panies, \$161,390.22.....	28,118,532.00	347,952.07	2,839,137.00	56,849.33
Net amount in force.....	\$ 289,174,520.00	\$ 2,976,994.85	\$ 5,487,267.00	\$ 144,037.77

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

Losses incurred during the year (less insurance).

Answer—Fire, \$2,906,951.46; inland marine, \$287,593.87; ocean marine, \$99,690.36.

Business in the State of Iowa During the Year

	Fire Risks
Risks written	\$ 2,991,508.00
Gross amount of premiums received	36,894.78
Losses paid	12,511.38
Losses incurred	16,214.03

ANNUAL STATEMENT

For the year ending December 31, 1933, of the condition and affairs of the

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, MARSHALL S. DRIGGS.

Secretary, FREDERICK H. WAY.

[Incorporated March, 1853.]

Commenced business March, 1853]

Home office, 150 Broadway, New York, New York.

Capital Stock

Amount of capital paid up in cash.....\$250,000.00
Amount of ledger assets December 31st of previous year...\$ 2,786,122.40

Income

Gross premiums	\$ 1,568,339.52
Deduct reinsurance, rebate, abatement and return premiums	296,196.47
Total premiums (other than perpetual)	\$ 1,272,143.05
Interest on mortgage loans	\$ 10,333.13
Interest on collateral loans	2,212.50
Interest on bonds and dividends on stocks	53,434.80
Interest on deposits	5,385.44
Interest from all other sources	6.25
Gross rents from company's property, including \$17,000.00 for company's occupancy of its own buildings	58,320.04
Total interest and rents	\$ 129,702.16
Profit on sale or maturity of ledger assets:	
American Malt bonds, \$2,073.75; Southern Railroad preferred stocks, \$992.50; real estate, 150 Broadway, New York, \$174,750.00	177,816.25
Total income	\$ 1,579,661.46

Disbursements

Gross amount paid for losses (including \$93,532.51 occurring in previous years)	\$ 1,685,646.54
Deduct amount received for salvage, \$3,276.79, and for reinsurance in other companies, \$380,341.10	383,617.89
Net amount paid for losses	\$ 1,302,028.65
Paid stockholders for interest or dividends (amount declared during the year)	75,000.00
Commissions or brokerage	309,097.09
Salaries, fees and all other charges of officers, directors, trustees, clerks, agents and other employees	106,014.47
Rents	17,000.00
Repairs and expenses (other than taxes) on real estate	15,242.85
Taxes on real estate	11,857.27
All other taxes, licenses and insurance department fees	23,959.67
Loss on sale or maturity of ledger assets:	
Sale of Missouri Pacific Railway stocks	455.00
All other disbursements:	
Stationery and printing, \$7,582.60; general and special agents' expenses, \$5,591.21; maps, \$4,248.88; board and tariff associations, \$10,708.30; postage, \$1,708.25; advertising, \$3,569.04; small expenses charged by about 1,100 agents, \$20,167.69; surveys, \$1,528.13; telephone, \$826.96; expressage, \$1,193.30; legal expenses, \$3,137.55; office supplies, furniture and sundries, \$9,854.61	70,116.52
Total disbursements	\$ 1,930,771.52

Ledger Assets

Book value of real estate, unincumbered	\$ 108,929.76
Mortgage loans on real estate, first liens	540,100.00
Loans secured by pledge of bonds, stocks or other collaterals	44,250.00
Book value of bonds, excluding interest, \$385,398.79; and stocks, \$948,534.60	1,333,993.39

Cash in company's office, \$10,156.63, deposited in bank, \$24,475.03.....	\$ 234,531.66
Agents' balances representing business written subsequent to October 1, 1906.....	172,229.37
Agents' balances representing business written prior to October 1, 1906.....	888.16
Total ledger assets.....	\$ 2,435,012.34

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 1,951.87
Interest due, \$2,113.75, and accrued, \$2,909.99 on bonds.....	5,023.74
Interest accrued on collateral loans.....	184.37
Interest due, \$1,294.50, and accrued, \$5,180.00 on other assets.....	6,474.50
Rents due, \$695.00, and accrued, \$166.67 on company's property or lease.....	771.67
Total.....	\$ 14,406.15
Gross assets.....	\$ 2,449,418.49

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1906.....	\$ 888.16
Depreciation from book value of ledger assets to bring same to market value, viz : Market value of stocks and bonds under book value.....	105,658.39
Total.....	\$ 106,546.55
Total admitted assets.....	\$ 2,342,871.94

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 4,768.92
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	325,748.17
Gross claims for losses resisted.....	4,486.39
Total.....	\$ 336,003.48
Deduct reinsurance due or accrued.....	110,527.97
Net amount of unpaid losses and claims.....	\$ 225,475.51
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$818,717.75; unearned premiums (50 per cent).....	\$ 409,373.88
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,275,233.62; unearned premiums (pro rata).....	679,897.61
Total unearned premiums as computed above.....	\$ 1,089,271.49

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	\$ 6,712.69
Reinsurance premiums.....	7,318.62

Total amount of all liabilities except capital.....	\$ 1,328,778.31
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	761,093.63
Surplus as regards policy-holders.....	\$ 1,014,093.63
Total liabilities.....	\$ 2,342,871.94

Risks and Premiums

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 210,577,066.00	\$ 2,110,230.23
Written or renewed during the year.....	150,878,477.00	1,569,339.52
Total.....	\$ 361,455,543.00	\$ 3,678,569.75
Deduct those expired and marked off as terminated.....	137,837,575.00	1,414,411.17
In force at end of the year.....	\$ 223,617,968.00	\$ 2,264,158.58
Deduct amount reinsured, \$141,602.41, and reinsurance commissions allowed to other companies, \$28,551.80.....	16,694,027.00	170,157.21
Net amount in force.....	\$ 206,923,941.00	\$ 2,094,001.37

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less insurance).

Answer—Fire, \$1,437,170.47.

Total amount of the company's stock owned by the directors at par value.

Answer—\$51,400.00.

Total amount loaned to directors or other officers.

Answer—\$44,250.00.

Loaned to stockholders not officers.

Answer—\$14,000.00.

Business in the State of Iowa During the Year

	Fire Risks
Risks written.....	\$ 720,363.00
Gross amount of premiums received.....	11,808.23
Losses paid.....	1,769.30
Losses incurred.....	4,323.93

**Companies Other Than Fire Doing
Casualty, Fidelity or Surety Business.**

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ÆTNA INDEMNITY COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ARTHUR P. HEINZE.

First Vice-President and General Manager, BECKMAN HUNT.
Secretary, CHARLES I. BROOKS.

[Incorporated March, 1897.

Commenced business May, 1897.]

Home office, 36 Pearl Street, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....\$ 500,000.00
Amount of ledger assets December 31st of previous year....\$ 1,097,455.20

Income

Fidelity:

Gross premiums unpaid December 31st, last year.....	\$ 14,816.89
Gross premiums written and renewed during the year.....	92,323.69
Total	\$ 107,146.58
Deduct gross premiums now in course of collection	9,270.39
Entire premiums collected during year\$	97,876.19
Deduct reinsurance, return premiums and cancellations	18,356.50

Net cash received for premiums \$ 79,519.69

Surety:

Gross premiums unpaid December 31st, last year.....	\$ 75,260.92
Gross premiums written and renewed during the year.....	277,843.88
Total	\$ 353,104.80
Deduct gross premiums now in course of collection	57,634.02
Entire premiums collected during year\$	295,470.78
Deduct reinsurance, return premiums and cancellations	61,408.27

Net cash received for premiums..... \$ 234,062.51

Plate Glass:

Gross premiums unpaid December 31st, last year.....	\$ 21,862.22
Gross premiums written and renewed during the year.....	96,822.86
Total	\$ 118,685.08
Deduct gross premiums now in course of collection	17,897.97
Entire premiums collected during year\$	100,787.11
Deduct reinsurance, return premiums and cancellations	16,312.22

Net cash received for premiums \$ 84,444.89

Burglary and theft:

Gross premiums unpaid December 31st, last year.....	\$ 53,196.71
Gross premiums written and renewed during the year.....	189,261.32
Total.....	\$ 242,458.03
Deduct gross premiums now in course of collection	38,579.67
Entire premiums collected during year\$	203,878.36
Deduct reinsurance, return premiums and cancellations	67,747.75

Net cash received for premiums \$ 136,130.61

Total net cash actually received for premiums..... \$ 534,157.70

Interest on bonds and dividends on stocks.....	\$ 35,332.35
Interest on deposits.....	7,952.77

Total interest..... \$ 43,285.12

Profit on sale or maturity of ledger assets:

Union Pacific Railroad first mortgage gold, \$750.00; Cleveland, Cincinnati, Chicago & St. Louis Railroad general gold coupon, \$531.25; Northern Pacific Great Northern Joint C., B. & Q. collateral, \$231.25; Atlantic Coast Line first mortgage, \$375.00; Erie Railroad general 1c gold coupon, \$487.50; Erie Railroad, Pennsylvania Coal Company collateral coupon, \$200.00; amalgamated copper, \$3,730.00	6,405.00
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From all other sources:

Premiums in suspense awaiting further information, \$167.50; premiums paid in advance, \$145.50.....	313.00
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Total income..... \$ 584,160.82

Disbursements

Fidelity:

Gross amount paid for losses	\$ 17,996.59
Deduct salvage and reinsurance.....	8,011.55
Net amount paid policy-holders for losses.....	\$ 9,985.04
Investigation and adjustment of claims....	2,835.61

Total \$ 12,820.65

Surety:

Gross amount paid for losses.....	\$ 218,813.59
Deduct salvage and reinsurance.....	84,873.93

Net amount paid policy-holders for losses.....	\$ 133,939.66
Investigation and adjustment of claims....	23,813.72

Total \$ 157,783.38

Plate glass:

Gross amount paid for losses.....	\$ 30,344.10
Deduct salvage and reinsurance.....	225.68

Net amount paid policy-holders for losses..... \$ 30,118.42

Burglary and theft:

Gross amount paid for losses.....	\$ 49,721.49
Deduct salvage and reinsurance.....	6,755.56

Net amount paid policy-holders for losses.....	\$ 42,965.93
Investigation and adjustment of claims....	3,454.80

Total \$ 46,423.23

Totals \$ 247,145.68

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity, \$16,788.00; surety, \$55,096.19; plate glass, \$27,855.37; burglary and theft, \$40,464.98	140,204.54
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	87,383.46
Salaries, traveling and all other expenses of agents not paid by commissions.....	32,148.79
Rents.....	19,122.22
All other taxes, licenses and insurance department fees	17,934.71
Legal expenses.....	11,586.74
Advertising.....	1,652.12
Printing and stationery.....	13,132.47
Postage, express, telephone and telegraph.....	12,450.28
Furniture and fixtures.....	4,439.97

Loss on sale or maturity of ledger assets:

Louisville & Nashville Railroad (South Monon) joint collateral, \$230.00; Norfolk & Western Railroad, Pocahontas Coal Company first mortgage consolidated, \$152.50; Western Union Telegraph Company, funded real estate mortgage gold, \$425.00; Mexican government, \$25.00.....	832.50
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All other disbursements:

Office and general expense, \$13,297.63; traveling and investigation, \$6,281.58.....	19,579.21
Premiums charged to suspense as uncollectible at present .	7,778.90
Miscellaneous	2,180.33

Total disbursements..... \$ 617,573.95

IOWA INSURANCE REPORT

Ledger Assets

Book value of real estate, unincumbered.....	\$ 290.00
Mortgage loans on real estate, first liens	4,100.00
Book value of bonds, excluding interest, \$282,586.25; and book value of stocks, \$437,069.94	719,656.19
Cash in company's office, \$7,339.04; deposited in banks, \$302,111.85	309,450.89
Other ledger assets	30,634.99
Ledger assets	\$ 1,064,042.07

Non-Ledger Assets

Interest accrued on bonds	\$ 3,182.46
Gross premiums in course of collection, viz.:	
Fidelity:	
On policies or renewals issued subse-	
quent to October 1, 1906	\$ 7,513.27
On policies or renewals issued prior to	
October 1, 1906	1,757.12
Total	\$ 9,270.39
Surety:	
On policies or renewals issued subse-	
quent to October 1, 1906	\$ 27,601.35
On policies or renewals issued prior to	
October 1, 1906	30,032.67
Total	\$ 57,634.02
Plate glass:	
On policies or renewals issued subse-	
quent to October 1, 1906	\$ 15,918.19
On policies or renewals issued prior to	
October 1, 1906	1,979.78
Total	\$ 17,897.97
Burglary and theft:	
On policies or renewals issued subse-	
quent to October 1, 1906	\$ 31,590.31
On policies or renewals issued prior to	
October 1, 1906	3,989.33
Total	\$ 38,579.67
Total gross premiums in course of	\$ 123,382.05
collection	
Gross assets	\$ 1,190,606.58

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to Oc-	
tober 1, 1906	\$ 37,758.90
Book value of ledger assets over market value	2,330.69
Premium balances due from agents	1,569.31
Total	\$ 41,708.90
Admitted assets	\$ 1,148,897.68

IOWA INSURANCE REPORT

Liabilities

Losses and claims:	
Fidelity:	
In process of adjustment	\$ 1,201.83
Resisted	4,750.00
Total	\$ 5,951.83
Surety:	
In process of adjustment	\$ 15,782.24
Resisted	35,602.00
Total	\$ 51,384.24
Plate glass:	
In process of adjustment	2,318.21
Burglary and theft:	
Adjusted	\$ 602.06
In process of adjustment	3,314.25
Reported, proofs not received	4,404.25
Resisted	4,637.92
Total	\$ 13,018.48
Total losses and claims	\$ 72,672.76
Deduct reinsurance	85.66
Total unpaid claims and expenses of set-	
tlement	\$ 72,587.10
Gross premiums (less reinsurance) upon all unexpired risks	
running one year or less from date of policy, \$528,727.92;	
unearned premiums 50 per cent.	\$ 264,363.96
Gross premiums (less reinsurance) upon all unexpired risks	
running more than one year from date of policy, \$27,-	
231.58; unearned premiums, pro rata	13,811.40
Total unearned premiums	\$ 278,175.36
Commissions, brokerage and other charges due or to be-	
come due to agents or brokers on policies issued subse-	
quent to October 1, 1906, viz.:	
Fidelity, \$1,495.99; surety, \$5,727.56; plate glass,	
\$5,524.73; burglary and theft, \$8,745.14	21,493.42
Return premiums	2,307.02
Reinsurance	5,970.47
Advance premiums (100 per cent), and premiums in sus-	
pense	313.00
Other liabilities, viz.:	
Contingent fund voluntarily set aside by the company ..	100,000.00
Total amount of all liabilities except capital	\$ 480,846.37
Capital actually paid up in cash	\$ 509,000.00
Surplus over all liabilities	168,051.31
Surplus as regards policy-holders	\$ 689,051.31
Total liabilities	\$ 1,148,897.68

Exhibit of Premiums

	Fidelity	Surety	Plate Glass	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement	\$ 73,213.88	\$ 236,876.29	\$ 80,178.06	\$ 172,306.48
Written or renewed during the year	92,329.69	277,843.88	96,822.86	189,261.32
Totals	\$ 165,543.57	\$ 514,720.17	\$ 177,000.92	\$ 361,567.80
Deduct expirations and cancellations	80,207.87	268,593.63	96,387.45	188,279.04
In force at the end of the year	\$ 85,335.70	\$ 246,126.54	\$ 80,613.47	\$ 173,288.76
Deduct amount reinsured	1,621.25	7,907.46		19,826.28
Net premiums in force	\$ 83,714.45	\$ 238,229.08	\$ 80,613.47	\$ 153,462.50

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$239,750.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement \$ 58,828.70 || Increase in above estimates during the year | 12,165.65 |

Total \$ 70,994.35 |

Losses and claims (less reinsurance) incurred during the year, viz.:

Fidelity, \$13,609.99; surety, \$156,468.85; plate glass, \$30,883.90; burglary and theft, \$47,775.69 248,738.43 |

Total \$ 319,732.78 |

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$193,618.02; losses and claims of previous years, \$53,527.66 247,145.68 |

Losses and claims unpaid December 31, 1906 \$ 72,587.10 |

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity, \$75,000.00; *surety, \$1,000,000.00; plate glass, \$11,200.00; burglary and theft, \$25,000.00.

*This bond given in an administration proceeding and this company has joint control of assets.

IOWA INSURANCE REPORT

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Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross premiums on risks written or renewed during the year	Gross losses paid
Fidelity			\$ 933.91	\$ 20.68
Surety			5,890.00	288.21
Burglary			5,312.66	
Totals	\$2,257,995.09	\$2,197,500.09	\$ 12,006.69	\$ 308.89

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

AMERICAN BONDING COMPANY OF BALTIMORE,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE CATOR.

Secretary, R. C. CARSON.

Vice-President, CHAS. A. WEBB.

Treasurer, WM. E. P. DUVALL.

[Incorporated April 6, 1894.

Commenced business January 16, 1895.]

Home office, Equitable Building, Baltimore, Maryland,

Capital Stock

Amount of capital paid up in cash.....\$ 500,000.00

Amount of ledger assets December 31st of previous year\$ 1,443,739.31

Income

Liability, Fidelity and Surety:

Gross premiums unpaid December 31st,

last year.....\$ 122,763.74

Gross premiums written and renewed

during the year.....711,153.36

Total.....\$ 833,917.10

Deduct gross premiums now in course of

collection.....95,783.56

Entire premiums collected during year\$ 738,123.54

Deduct reinsurance, return premiums and

cancellations.....133,409.33

Net cash received for premiums.....\$ 604,714.21

Burglary and theft:

Gross premiums unpaid December 31st, last year.....	\$ 23,315.60	
Gross premiums written and renewed during the year.....	156,351.94	
Total.....	\$ 179,667.54	
Deduct gross premiums now in course of collection.....	29,095.10	
Entire premiums collected during year	\$ 150,572.44	
Deduct reinsurance, return premiums and cancellations.....	57,402.15	
Net cash received for premiums.....	\$ 93,170.29	
Total net cash received for premiums	\$ 697,834.50	
Interest on mortgage loans.....	\$ 865.63	
Interest on collateral loans.....	871.23	
Interest on bonds and dividends on stocks.....	51,705.68	
Interest on deposits.....	2,097.91	
Gross rents from company's property.....	1,161.41	
Total interest and rents.....	\$ 56,701.86	
Profit on sale or maturity of ledger assets:		
United Railways and Electric Company of Baltimore, bonds sold, \$259.37; real estate, Tacoma, Washington, sold, \$561.40.....	823.77	
From all other sources:		
Appreciation in market value ledger assets during year.....	21,878.72	
Income from investments of collateral deposits during year.....	\$ 11,616.57	
Interest paid on collateral deposits during year.....	8,406.47	
Net income from collateral deposits during year.....	3,210.10	
Premiums paid in advance.....	7,942.40	
Total income.....	\$ 788,441.35	

Disbursements**Surety:**

Gross amount paid losses.....	\$ 256,730.65	
Deduct salvage and reinsurance.....	131,387.19	
Net amount paid policy-holders for losses.....	\$ 125,343.46	
Investigation and adjustment of claims....	32,779.56	
Total.....	\$ 158,123.02	

Burglary and theft:

Gross amount paid for losses.....	\$ 33,298.86	
Deduct salvage and reinsurance.....	4,290.65	
Net amount paid policy-holders for losses.....	\$ 34,003.21	
Investigation and adjustment of claims ...	1,790.43	
Total.....	\$ 35,798.64	
Total.....	\$ 193,921.66	

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Surety, \$157,273.77; burglary and theft, \$27,364.77.....	\$ 184,638.54
Salaries, fees and all other compensation of officers, directors, trustees, clerks, agents and other employees	87,264.34
Salaries, traveling and all other expenses of agents not paid by commissions.....	58,161.86
Inspections (other than medical).....	9,874.44
Rents.....	7,486.95
Repairs and expenses (other than taxes) on real estate.....	391.80
Taxes on real estate.....	1,237.40
All other taxes, licenses and insurance department fees....	25,032.17
Legal expenses.....	14,584.72
Advertising.....	7,454.23
Printing and stationery.....	12,699.29
Postage and express.....	4,425.76
Furniture and fixtures.....	10,360.68

Loss on sale or maturity of ledger assets:

Baltimore, Maryland, bonds sold, \$1,931.38; Consolidated Gas Company of Baltimore, bonds sold, \$300.00; United Railways and Electric Company of Baltimore, bonds sold, \$35.83; real estate, Buffalo, New York, sold, \$3,112.48.....	5,382.69
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All other disbursements:

General miscellaneous expenses, \$22,780.03; depreciation in market value ledger assets during year, \$16,145.47; depreciation in market value collateral deposits investments during year, \$6,590.00; profit and loss, \$642.70.....	66,458.26
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Total disbursements..... \$ 689,434.79

Ledger Assets

Book value of real estate, unincumbered, \$8,891.20; incumbered, \$3,277.59.....	\$ 12,168.79
Mortgage loans on real estate, first liens.....	10,000.00
Loans secured by pledge of bonds, stocks or other collaterals.....	64,500.00
Book value of bonds, excluding interest, \$1,250,785.25; and stocks, \$49,500.00.....	1,300,285.25
Deposited in banks.....	129,541.83

Other ledger assets, viz.:

Judgment against the Houston Oil Company of Texas in the amount of \$35,000.00 (fully secured).....	26,250.00
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Ledger assets..... \$ 1,542,745.87

Non-Ledger Assets

Interest due, \$937.50 and accrued, \$6,536.61 on bonds.....	\$ 7,474.11
Interest due on collateral loans.....	512.07

Total..... \$ 7,986.18

Gross premiums in course of collection, viz.:**Surety:**

On policies or renewals issued subsequent to October 1, 1906.....	\$ 62,693.42
On policies or renewals issued prior to October 1, 1906	33,103.14

Burglary and theft:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 25,226.59
On policies or renewals issued prior to October 1, 1906.....	3,868.51

Total..... \$ 124,888.66

Gross assets..... \$ 1,675,620.71

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906..... \$6,968.65

Admitted assets..... \$ 1,638,652.06

Liabilities

Losses and claims:

Surety:

In process of adjustment.....	\$ 37,397.74
Reported proofs not received.....	16,615.26
Resisted.....	282,489.95

Total..... \$ 336,502.95

Burglary and theft:

In process of adjustment.....	\$ 1,891.37
Reported, proofs not received.....	6,038.20
Resisted.....	415.75

Total..... \$ 8,255.32

Total unpaid claims and expenses of settlement.. \$ 344,758.27

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$766,115.36; unearned premiums, 50 per cent.....	\$ 383,072.63
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$26,213.31; unearned premiums, pro rata.....	21,615.34

Total unearned premiums..... \$ 404,688.02

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Surety and fidelity, \$15,673.35, burglary and theft, \$6,306.63.....	21,979.98
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Reinsurance..... 6,220.49

Advance premiums (100 per cent)..... 7,942.40

Total amount of all liabilities except capital..... \$ 785,539.16

Capital actually paid up in cash..... \$ 500,000.00

Surplus over all liabilities..... 353,062.90

Surplus as regards policy-holders..... \$ 853,062.90

Total liabilities..... \$ 1,638,652.06

Exhibit of Premiums

	Fidelity	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 672,531.89	\$ 75,493.25
Written or renewed during the year.....	711,153.36	176,351.94
Totals.....	\$1,383,635.25	\$ 231,845.19
Deduct expirations and cancellations.....	651,699.17	106,645.14
In force at the end of the year.....	\$ 731,936.08	\$ 125,200.05
Deduct amount reinsured.....	47,288.90	17,498.56
Net premiums in force.....	\$ 684,637.18	\$ 107,701.49

General Interrogatories

Where all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value

Answer—\$129,675.00.

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....	\$ 228,525.77
Increase or decrease in above estimates during the year....	111,911.83

Total..... \$ 343,465.60

Losses and claims (less reinsurance) incurred during the year, viz.:

Surety and fidelity, \$153,894.53; burglary and theft, \$36,319.80.....	195,214.33
---	------------

Total..... \$ 538,679.93

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$103,637.52; losses and claims of previous years, \$90,231.14.....	193,921.66
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Losses and claims unpaid December 31, 1906..... \$ 344,758.27

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity.....	† 200,000.00
Surety.....	* 8,000,000.00
Burglary and theft.....	† 150,000.00

† \$100,000.00 reinsurance. * Less reinsurance in admitted companies.

† \$75,000.00 reinsurance.

Business in the State of Iowa During the Year

Fidelity, Surety and Plate glass:

Risks written	\$ 3,693,367.00
Risks in force	3,032,246.00
Gross premiums on risks written or renewed during the year	15,351.68

Gross losses paid \$ 14,814.34

Burglary:

Risks written	\$ 1,294,850.00
Risks in force	1,161,809.00
Gross premiums on risks written or renewed during the year	5,588.42

Gross losses paid \$ 10.25

Total losses paid \$ 14,824.59

ANNUAL STATEMENT

For the year ending December 31, 1933, of the condition and affairs of the

AMERICAN CREDIT-INDEMNITY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, S. M. PHELAN. Vice-President, A. L. SHAPLEIGH.
Secretary, E. M. TREAT.

[Incorporated April 28, 1893. Commenced business May 1, 1893.]

Home office, No. 302 Broadway, New York City, New York.

Capital Stock.

Amount of capital paid up in cash \$1,000,000.00
Amount of ledger assets December 31st of previous year \$ 2,240,635.57

Income

Credit:

Gross premiums unpaid December 31st, last year	\$ 77,459.59
Gross premiums written and renewed during the year	1,244,132.41

Total \$ 1,321,592.00
Deduct gross premiums now in course of collection 76,958.97

Entire premiums collected during year \$ 1,244,633.03

Deduct reinsurance, return premiums and cancellations 28,810.45

Net cash received for premiums \$ 1,215,822.58

Total net cash received for premiums \$ 1,215,822.58

Interest on bonds 67,037.90

Profit on sale of

25,000.00 St. Louis, Iron Mountain & Southern Railway
5 per cent bonds, \$1,110.37; 6,000.00 St. Louis South-
Western Railway 4 per cent bonds at \$3.75, \$1,114.12;
25,000.00 Texas & Pacific Railway 5 per cent bonds,
\$1,759.01; 100,000.00 City of New York 4 per cent
bonds, \$875.00 3,248.13

Total income \$ 1,286,108.61

Disbursements

Credit:

Gross amount paid for losses \$ 471,109.49
Deduct salvage and reinsurance 26,220.84

Net amount paid policy-holders for losses \$ 444,888.65

Totals \$ 444,888.65

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Credit	\$ 329,974.58
Stockholders for interest or dividends (amount declared during the year)	100,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	114,971.16
Mercantile agencies	3,214.52
Telegraph and telephone	3,316.82
Rents	19,779.01
Sundry expenses	7,079.45
Exchange	769.97
All other taxes, licenses and insurance department fees	23,630.20
Legal expenses	10,086.52
Advertising	18,360.94
Printing and stationery	6,576.45
Postage and express	4,817.92
Traveling expenses	13,900.19

Total \$ 1,101,316.38

Loss on sale or maturity of ledger assets:

\$1,000,000.00 United States Government bonds, \$23,661.93;
\$100,000.00 City of New York bonds, \$3,793.80; \$100,000.00
City of New York bonds, \$5,000.00 37,455.73

All other disbursements:

Agents' balances charged off 47,815.85

Total disbursements \$ 1,186,587.96

Ledger Assets

Book value of bonds, excluding interest.....	\$ 1,913,921.90
Cash in company's office, \$1,328.94; deposited in bank, \$161,567.34.....	162,896.28
Bills receivable.....	7,629.01
Other ledger assets, viz: Premium notes, \$91,808.86; office furniture and fixtures, \$40,813.17; agents' balances, 122,987.00.....	255,699.03
Ledger assets.....	\$ 2,340,056.22

Non-Ledger Assets

Interest accrued on bonds.....	9,738.85
Gross premiums in course of collection, viz.: Credit: On policies or renewals issued subsequent to October 1, 1906.....	76,958.97
Other non-ledger assets, viz.: Accounts owned, purchased on payment of losses.....	49,699.98
Gross assets.....	\$ 2,476,444.02

Deduct Assets Not Admitted

Bills receivable.....	\$ 7,629.01
Furniture and fixtures.....	40,813.17
Book value of ledger assets over market value, viz.: Agents' balances, \$122,987.00; book value of bonds owned over market value, \$27,207.73.....	150,194.73
Total.....	\$ 198,636.91
Admitted assets.....	\$ 2,277,807.11

Liabilities

Losses and claims: In process of adjustment, credit (on policies expiring prior to October, 1906). \$ Resisted.....	11,476.25 6,407.00
Net unpaid claims, except liability claims.....	\$ 17,883.25
Special reserve for credit losses on policies expiring in October, November and December, 1906, being 50 per cent of \$395,300.28, gross premiums received on said policies, less \$1,592.08 paid during said months on losses under said policies.....	196,053.06
Total unpaid claims and expenses of settlement.....	\$ 213,941.31
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,068,997.47; unearned premiums, 50 per cent.....	534,498.73

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued sub- sequent to October 1, 1906, viz.: Credit.....	23,916.09
Total amount of all liabilities except capital.....	\$ 772,356.13
Capital actually paid up in cash.....	\$ 1,009,000.00
Surplus over all liabilities.....	505,450.98
Surplus as regards policy-holders.....	\$ 1,505,450.98
Total liabilities.....	\$ 2,277,807.11

Exhibit of Premiums

	Credit.
Premiums in force December 31st of previous year, as shown in last year's statement.....	\$ 1,060,307.34
Written or renewed during the year.....	1,244,132.41
Total.....	\$ 2,304,439.75
Deduct expirations and cancellations.....	1,265,442.28
In force at the end of the year.....	\$ 1,068,997.47
Deduct amount reinsured.....	
Net premiums in force.....	\$ 1,068,997.47

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of company's stock owned by the directors at par value.

Answer—\$48,500.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....	\$ 205,854.48
Decrease in above estimates during the year.....	39,332.54

Total.....	\$ 166,471.94
Losses and claims (less reinsurance) incurred during the year, viz.: Credit.....	492,358.02
Total.....	\$ 658,829.96

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$278,416.71; losses and claims of previous years, \$166,471.94 444,888.65

Losses and claims unpaid December 31, 1906..... \$ 213,941.31

Give the largest gross amount insured in any one risk:

Answer—Credit, \$20,000.00.

Business in the State of Iowa During the Year

Credit:

Risks written\$ 66,000.00
Risks in force 66,000.00
Gross premiums on risks written or renewed during the year 4,682.50
Gross losses paid 613.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

AMERICAN SURETY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. D. LYMAN.

Vice-Presidents, WALTER S. JOHNSTON, HENRY C. WILLCOX.
Comptroller, F. W. LAFRENTZ. Secretary, H. B. ZEVELY

[Incorporated April 14, 1834.

Commenced business April 15, 1834.]

Home office, 100 Broadway, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 2,500,000.00

Amount of ledger assets December 31st of previous year...\$ 5,882,768.08

Income

Fidelity:

Gross premiums unpaid December 31st, last year.....\$ 60,201.72
Gross premiums written and renewed during the year..... 982,634.29
Total.....\$ 1,042,836.01

Deduct gross premiums now in course of collection..... 59,502.78

Entire premiums collected during year\$ 983,333.23

Deduct reinsurance, return premiums and cancellations..... 126,902.93

Net cash received for premiums..... \$ 856,430.30

Surety:

Gross premiums unpaid December 31st, last year.....\$ 219,531.21

Gross premiums written and renewed during the year..... 1,278,826.17

Total.....\$ 1,498,357.38

Deduct gross premiums now in course of collection..... 231,097.72

Entire premiums collected during year\$ 1,267,259.66

Deduct reinsurance, return premiums and cancellations..... 243,531.87

Net cash received for premiums..... \$ 1,023,727.79

Total net cash received for premiums.. \$ 1,890,158.09

Interest on bonds and dividends on stocks\$ 101,219.37

Interest on deposits 13,636.72

Interest from all other sources..... 1,597.73

Gross rents from company's property, including \$36,600.00 for company's occupancy of its own buildings..... 258,434.05

Total interest and rents..... \$ 374,937.87

From all other sources :

Interest paid in advance on U. S. 4 per cent. bonds.....\$ 1,950.00

Checks of other parties in process of collection December 31, 1906..... 359.18

Total.....\$ 2,309.18

Checks of other parties in process of collection December 31, 1905..... 2,208.31

Total.....\$ 100.87

Refund of personal property tax paid in 1905..... 16,939.50

Total income..... \$ 2,272,136.33

Disbursements

Fidelity:

Gross amount paid for losses.....\$ 271,305.34

Deduct salvage and reinsurance..... 106,748.72

Net amount paid policy-holders for losses\$ 164,556.62

Investigation and adjustment of claims... 28,183.43

Total.....\$ 192,740.05

Surety:

Gross amount paid for losses.....\$ 425,624.86

Deduct salvage and reinsurance..... 240,671.54

Net amount paid policy-holders for losses \$ 184,953.32

Total..... \$ 377,698.37

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity, \$49,598.35; surety, \$93,178.51.....	142,776.86
Stockholders for interest or dividends (amount declared during the year).....	250,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	270,891.19
Salaries, traveling and all other expenses of agents not paid by commissions.....	364,274.94
Inspections (other than medical).....	10,857.48
Rents, including \$36,600.00 for company's occupancy of its own buildings.....	38,450.00
Repairs and expenses (other than taxes) on real estate.....	85,095.50
Taxes on real estate.....	61,024.66
All other taxes, licenses and insurance department fees....	34,482.88
Legal expenses.....	2,951.67
Advertising.....	21,931.20
Printing and stationery.....	38,246.73
Postage and express.....	24,781.65
Furniture and fixtures.....	14,156.80
Loss on sale or maturity of ledger assets:	
State of Alabama 5 per cent bonds, redeemed.....	2,462.50
General miscellaneous expenses.....	35,758.15

Total.....	\$ 1,778,870.58
All other disbursements:	
Premiums paid in advance, December 31, 1906.....	\$ 18,216.00
Premiums paid in advance, December 31, 1905.....	11,050.03
Deduct increase for 1906.....	\$ 7,195.97
Total disbursements.....	\$ 1,771,674.61

Ledger Assets

Book value of real estate, unincumbered.....	\$ 3,148,597.64
Book value of bonds, excluding interest, \$1,905,638.34; and book value of stocks, \$674,531.25.....	2,590,199.59
Cash in company's office, \$2,126.00; deposited in bank, \$652,316.57.....	654,442.57
Total ledger assets.....	\$ 6,383,229.80

Non-Ledger Assets

Interest accrued on bonds.....	\$ 7,462.65
Interest accrued on other assets.....	2,360.00
Rents due, \$3,454.35, and accrued, \$6,041.65, on company's property or lease.....	9,526.01
Total.....	\$ 19,348.67
Market value of bonds and stocks over book value.....	7,407.10
Gross premiums in course of collection, viz.:	
Fidelity:	
On policies or renewals issued subsequent to October 1, 1906.....	\$ 54,636.98
On policies or renewals issued prior to October 1, 1906.....	4,865.80
Total.....	\$ 59,502.78

Surety:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 119,833.05
On policies or renewals issued prior to October 1, 1906.....	111,264.67
Total.....	\$ 231,097.72

Total gross premiums in course of collection.....	\$ 290,600.50
Gross assets.....	\$ 6,700,586.07

Deduct Assets not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 116,130.47
Total admitted assets.....	\$ 6,584,455.60

Liabilities

Losses and claims:

Fidelity:	
In process of adjustment.....	\$ 41,107.42
Reported, proofs not received.....	99,734.41
Resisted.....	33,062.25
Total.....	\$ 173,904.08

Surety:	
Reported, proofs not received.....	\$ 230,669.06
Resisted.....	168,436.44
Total.....	\$ 399,105.50

Total unpaid claims and expenses of settlement.....	\$ 573,009.58
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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,772,391.74; unearned premiums, 50 per cent.....	\$ 886,195.87
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$185,292.41; unearned premiums, pro rata.....	105,315.39

Total unearned premiums.....	\$ 991,511.26
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Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Fidelity, \$1,782.63; surety, \$5,438.26.....	7,220.89
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	12,500.00
Interest paid in advance on U. S. 4 per cent registered bonds.....	1,950.00
Advance premiums (100 per cent).....	18,246.00

Other liabilities, viz:

Checks of other parties in process of collection.....	359.18
Total amount of all liabilities, except capital.....	\$ 1,604,786.91

Capital actually paid up in cash.....	\$ 2,500,000.00
Surplus over all liabilities.....	2,479,658.69
Surplus as regards policy-holders	\$ 4,979,658.69
Total liabilities.....	\$ 6,584,455.69

Exhibit of Premiums

	Fidelity	Surety
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 650,464.53	\$ 1,079,835.86
Written or renewed during the year.....	982,634.29	1,278,826.17
Totals.....	\$1,633,098.82	\$ 2,358,662.03
Deduct expirations and cancellations.....	921,837.62	1,112,239.08
Net premiums in force.....	\$ 711,261.20	\$ 1,246,422.95

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$455,600.00.

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....	\$ 476,774.22
Decrease in above estimates during the year.....	78,258.63
Total.....	\$ 398,515.59
Losses and claims (less reinsurance) incurred during the year, viz.:	
Fidelity, \$333,485.41; surety, \$537,938.75.....	871,424.19
Total.....	\$ 1,269,939.78
Deduct losses and claims paid during the year, viz.:	
Losses and claims of 1906, \$573,248.43; losses and claims of previous years, \$123,681.77.....	696,930.20
Total losses and claims unpaid December 31, 1906.	\$ 573,009.58
Give the largest gross amount insured in any one risk in each of the following classes:	
Fidelity.....	500,000.00
Surety.....	8,000,000.00

Business in the State of Iowa During the Year

	Risks Written	* Premiums Received	Losses Paid	Losses Incurred	Amount at Risk End of Year
Fidelity.....	\$1,752,850.00	\$ 4,791.02			\$ 1,444,300.00
Surety.....	3,713,461.00	9,326.26	\$468.50	\$468.50	3,027,435.00
Totals.....	\$5,466,311.00	\$ 14,117.28	\$468.50	\$468.50	\$ 4,471,735.00
\$ Less premiums returned, \$208.86.					

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

BANKERS SURETY COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HARVEY D. GOULDER.

Vice-President, GEO. H. OLMSTED.

Secretary, P. W. HARVEY.

[Incorporated July 10, 1901.

Commenced business November 8, 1901.]

Home office, Williamson Building, Euclid Avenue, Cleveland, Ohio.

Capital Stock

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year...	\$ 620,231.63

Income

Fidelity and surety:	
Gross premiums unpaid December 31st, last year	\$ 44,279.12
Gross premiums written and renewed during the year.....	265,279.04
Total	\$ 309,558.16
Deduct gross premiums now in course of collection	49,070.89
Entire premiums collected during year.....	260,487.27
Deduct reinsurance, return premiums and cancellations	29,012.58
Net cash received for premiums	\$ 231,474.69
Total net cash received for premiums..	\$ 231,474.69

Interest on mortgage loans.....	\$ 4,531.11
Interest on collateral loans.....	1,443.53
Interest on bonds and dividends on stocks.....	19,175.10
Interest on deposits.....	1,319.34
Interest from all other sources.....	22.49
Total interest and rents.....	\$ 26,491.57
Profit on sale or maturity of ledger assets:	
Steel steamship bonds matured.....	80.83
From all other sources:	
Miscellaneous income.....	306.32
Total income.....	\$ 258,353.41

Disbursements

Fidelity and surety:	
Gross amount paid for losses.....	\$ 40,096.40
Deduct salvage and reinsurance.....	13,711.57
Net amount paid policy-holders for losses.....	\$ 26,384.83
Investigation and adjustment of claims.....	6,524.40
Total.....	\$ 32,909.23
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Fidelity and surety.....	45,813.92
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	26,272.60
Salaries, traveling and all other expenses of agents not paid by commissions.....	26,784.43
Detection and arrest.....	743.23
Inspections (other than medical).....	1,111.68
Rents.....	4,493.29
All other taxes, licenses and insurance department fees.....	10,860.58
Legal expenses.....	1,861.95
Advertising.....	1,885.60
Printing and stationery.....	4,204.94
Postage and express.....	1,972.43
Furniture and fixtures.....	944.16
Loss on sale or maturity of ledger assets:	
Bills receivable not secured, \$2,156.20; premium account, \$317.00; sale of United States 3s bonds, \$3,809.28; sale of United States 3s registered bonds, \$2,175.00.....	8,457.48
All other disbursements:	
Development expense, \$7,943.22; telephone and telegraph, \$1,242.29; general expense, \$3,607.23; insurance, \$26.00.....	21,276.22
Total disbursements.....	\$ 181,144.26

Ledger Assets

Book value of real estate, unincumbered.....	\$ 17,171.56
Mortgage loans on real estate, first liens.....	101,052.18
Loans secured by pledge of bonds, stocks or other collaterals.....	30,200.00
Book value of bonds, excluding interest, \$362,664.55; and book value of stocks, \$106,527.54.....	469,192.09
Cash in company's office, \$1,754.72; deposited in bank, \$65,191.13.....	66,945.85
Bills receivable secured.....	3,002.12

Other ledger assets, viz.:

Advances to agents, \$100.00; advances on contracts, \$10,026.98.....	10,126.98
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Total.....	\$ 697,690.78
Deduct.....	250.00

Ledger assets.....	\$ 697,440.78
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Non-Ledger Assets

Interest due, \$887.25 and accrued, \$232.17 on mortgages.....	\$ 1,119.42
Interest accrued on bonds.....	4,533.76
Interest accrued on collateral loans.....	24.50
Interest accrued on other assets.....	266.18

Total.....	\$ 5,943.86
Market value of real estate over book value.....	79.44

Gross premiums in course of collection, viz.:**Fidelity and surety:**

On policies or renewals issued subsequent to October 1, 1906.....	\$ 43,797.83
On policies or renewals issued prior to October 1, 1906.....	5,273.06

Total.....	\$ 49,070.89
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Gross assets.....	\$ 752,538.97
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Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 5,273.06
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Book value of ledger assets over market value, viz.:

Depreciation on stocks and bonds, \$17,327.59; depreciation on collateral security, Central Trust Company, \$3,500.00; advances to agents, \$100.00; advances on contracts, \$10,026.98.....	\$ 36,227.63
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Admitted assets.....	\$ 716,306.34
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Liabilities**Losses and claims:****Fidelity and Surety:**

Reported, proofs not received.....	\$ 5,400.00
Resisted.....	25,369.33

Total unpaid claims and expenses of settlement.....	\$ 30,769.33
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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$226,614.60; unearned premiums, 50 per cent.....	\$ 113,307.30
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$4,107.23; unearned premiums, pro rata.....	3,319.57

Total unearned premiums.....	\$ 116,626.87
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IOWA INSURANCE REPORT

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:
Liability, surety and fidelity.....

	7,284.16
Total amount of all liabilities except capital.....	\$ 154,671.36
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	61,634.98
Surplus as regards policy-holders.....	\$ 561,634.98
Total liabilities.....	\$ 716,306.34

Exhibit of Premiums

	Fidelity and Surety.
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 158,573.68
Written or renewed during the year.....	265,279.04
Total.....	\$ 423,852.72
Deduct expirations and cancellations.....	189,550.42
In force at the end of the year.....	\$ 234,302.30
Deduct amount reinsured.....	3,580.42
Net premiums in force.....	\$ 230,721.88

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$156,500.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$7,500.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$ 41,410.33
Increase in above estimates during the year.....	2,337.01

Total	\$ 43,747.34
Losses and claims (less reinsurance) incurred during the year, viz.: Liability, surety and fidelity.....	19,922.22
Total	\$ 63,669.56

IOWA INSURANCE REPORT

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$14,522.62; losses and claims of previous years, \$18,386.61	32,909.23
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Losses and claims unpaid December 31, 1906	\$ 30,760.33
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Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity	50,000.00
Surety	60,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity and surety	\$2,101,127.73	\$1,923,905.38	\$ 6,415.85	\$ 60.00

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

CASUALTY COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ROBERT B. ARMSTRONG.

Vice-Presidents, GEORGE R. READ, EDWIN W. DELEON.
Secretary, CHAUNCEY S. S. MILLER.

[Incorporated September 25, 1903. Commenced business September, 1903.]

Home office, 52-54 William Street, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year....	\$ 1,381,833.60
Deduct amount of agents' balances converted into gross premiums unpaid in accordance with law of New York State.....	124,327.86

Extended at..... \$ 1,257,505.74

Income

Accident:

Gross premiums unpaid December 31st, last year.....	\$ 132,835.03
Gross premiums written and renewed during the year.....	456,923.03
Total.....	\$ 589,758.06
Deduct gross premiums now in course of collection.....	122,065.44
Entire premiums collected during year\$	467,692.62
Deduct reinsurance, return premiums and cancellations.....	138,192.71

Net cash received for premiums..... \$ 329,499.91

Liability:

Gross premiums unpaid December 31st, last year.....	\$ 187,009.56
Gross premiums written and renewed during the year.....	1,106,106.56
Total.....	\$ 1,293,116.12
Deduct gross premiums now in course of collection.....	232,807.94
Entire premiums collected during year\$	1,060,308.18
Deduct reinsurance, return premiums and cancellations.....	237,877.16

Net cash received for premiums..... \$ 822,431.02

Plate glass:

Gross premiums unpaid December 31st, last year.....	\$ 10,955.65
Gross premiums written and renewed during the year.....	78,069.67
Total.....	\$ 89,025.32
Deduct gross premiums now in course of collection.....	13,597.27
Entire premiums collected during year\$	75,438.05
Deduct reinsurance, return premiums and cancellations.....	17,109.94

Net cash received for premiums..... \$ 58,328.11

Steam boiler:

Gross premiums unpaid December 31st, last year.....	\$ 27,075.49
Gross premiums written and renewed during the year.....	211,556.28
Total.....	\$ 238,631.77
Deduct gross premiums now in course of collection.....	31,558.48
Entire premiums collected during year\$	207,073.29
Deduct reinsurance, return premiums and cancellations.....	52,135.25

Net cash received for premiums..... \$ 154,938.04

Totals:

Gross premiums unpaid December 31st, last year.....	\$ 357,875.73
Gross premiums written and renewed during the year.....	1,852,655.54

Total.....	\$ 2,210,531.27
Deduct gross premiums now in course of collection.....	400,019.13

Entire premiums collected during year\$	1,810,512.14
Deduct reinsurance, return premiums and cancellations.....	445,315.06

Net cash received for premiums..... 1,365,197.08

Total net cash received for premiums..... \$ 1,365,197.08

Policy fees required or represented by applications.....	3,561.90
Interest on bonds and dividends on stock.....	\$ 46,681.18
Interest on deposits.....	\$ 3,522.51
Interest from all other sources.....	16.64

Total interest..... \$ 50,220.33

Profit on sale or maturity of ledger assets:	
Stocks and bonds.....	29,922.28

Total income..... \$ 1,448,901.59

Disbursements

Accident:

Gross amount paid for losses.....	\$ 139,497.83
Deduct reinsurance.....	6,477.66

Net amount paid policy-holders for losses\$	133,020.17
Investigation and adjustment of claims....	8,604.02

Total..... \$ 141,624.19

Liability:

Net amount paid policy-holders for losses\$	262,901.96
Investigation and adjustment of claims....	44,308.18

Total..... \$ 307,210.04

Plate glass:

Net amount paid policy-holders for losses	19,569.95
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Steam boiler:

Net amount paid policy-holders for losses\$	17,307.98
Investigation and adjustment of claims....	217.41

Total..... \$ 17,525.39

Totals:

Gross amount paid for losses.....	\$ 439,277.62
Deduct reinsurance.....	6,477.66

Net amount paid policy-holders for losses	\$ 432,799.96
Investigation and adjustment of claims...	53,129.61

Total..... \$ 485,929.57

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$93,156.43; liability, \$216,827.94; plate glass, \$21,239.75; steam boiler, \$34,406.34.....	\$ 365,630.46
Policy fees retained by agents.....	1,154.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	137,823.63
Medical examiners' fees and salaries.....	1,500.00
Inspections (other than medical).....	46,390.04
Rents.....	14,078.64
All other taxes, licenses and insurance department fees....	23,897.57
Legal expenses.....	6,167.56
Advertising.....	8,054.17
Printing and stationery.....	16,012.83
Postage and express.....	9,642.74
Furniture and fixtures.....	3,532.10

Loss on sale or maturity of ledger assets:

Stocks and bonds, \$18,042.54; premiums uncollectible charged off, \$336.75.....	18,379.29
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All other disbursements:

Traveling expenses, \$12,963.41; general office expenses, \$6,705.52; agency expenses, \$1,174.17; contingent commission, \$7,663.50.....	28,506.60
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Total disbursements..... \$ 1,166,699.20

Ledger Assets

Book value of bonds, excluding interest, \$905,564.08; and book value of stocks, \$335,725.96.....	\$ 1,141,291.04
Cash in company's office, \$79,398.12; deposited in banks, \$319,018.97.....	398,417.09
Total ledger assets.....	\$ 1,539,708.13

Non-Ledger Assets

Interest accrued on bonds.....	\$ 8,072.47
Interest accrued on other assets.....	2,647.50
Total.....	\$ 10,719.97

Gross premiums in course of collection, viz.:

Accident:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 119,085.87
On policies or renewals issued prior to October 1, 1906.....	2,979.57

Liability:

On policies or renewals issued subsequent to October 1, 1906.....	219,609.07
On policies or renewals issued prior to October 1, 1906.....	13,198.87

Plate glass:

On policies or renewals issued subsequent to October 1, 1906.....	13,331.36
On policies or renewals issued prior to October 1, 1906.....	255.91

Steam boiler:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 30,600.61
On policies or renewals issued prior to October 1, 1906.....	957.87

Totals:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 382,626.91
On policies or renewals issued prior to October 1, 1906.....	17,392.22

Total..... \$ 400,019.13

Gross assets..... \$ 1,950,447.23

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906..... \$ 17,392.22

Book value of ledger assets over market value, viz.:
Stocks and bonds..... 53,180.04

Total..... \$ 70,572.26

Total admitted assets..... \$ 1,879,874.97

Liabilities

Losses and claims:

Accident:

Adjusted.....	\$ 1,070.37
In process of adjustment.....	20,851.25
Resisted.....	2,926.45
Total.....	\$ 24,848.07

Plate glass:

Adjusted.....	\$ 2,186.44
In process of adjustment.....	206.50
Total.....	\$ 2,392.94

Steam boiler:

In process of adjustment.....	375.00
Total.....	\$ 27,616.01
Deduct reinsurance.....	720.00

Net unpaid claims except liability claims \$ 26,896.01
Special reserve for unpaid liability losses..... 251,767.29

Total unpaid claims and expenses of settlement..... \$ 278,663.30

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$985,615.10; unearned premiums, 50 per cent..... \$ 492,807.56
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$247,732.02; unearned premiums, pro rata..... 156,358.82

Total unearned premiums..... \$ 649,166.38

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Accident, \$24,733.79; liability, \$58,504.22; plate glass, \$4,674.70; steam boiler, \$8,159.22.....	\$ 96,071.93
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	34,670.24
Return premiums.....	2,728.02
Reinsurance.....	7,938.16

Total amount of all liabilities except capital.....	\$ 1,069,238.03
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	310,636.94
Surplus as regards policy-holders.....	\$ 810,636.94
Total liabilities.....	\$ 1,879,874.97

Exhibit of Premiums

	Accident	Liability
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 229,707.87	\$ 615,869.70
Written or renewed during the year.....	456,923.03	1,106,106.56
Totals.....	\$ 686,630.90	\$ 1,721,976.26
Deduct expirations and cancellations.....	393,308.68	1,066,870.10
In force at the end of the year.....	\$ 293,322.22	\$ 655,106.16
Deduct amount reinsured.....	13,253.81	12,319.56
Net premiums in force.....	\$ 280,068.41	\$ 642,786.60

	Plate Glass	Steam Boiler
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 53,601.35	\$ 141,022.75
Written or renewed during the year.....	78,069.67	211,556.28
Totals.....	\$ 131,671.02	\$ 352,579.03
Deduct expirations and cancellations.....	65,390.23	108,024.75
In force at the end of the year.....	\$ 66,280.79	\$ 244,554.28
Deduct amount reinsured.....	62.85	280.11
Net premiums in force.....	\$ 66,217.94	\$ 244,274.17

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$320,200.00.

Total amount loaned to directors or other officers

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$ 297,942.33
Decrease in above estimates during the year.....	17,494.48

Total.....	\$ 280,447.85
Losses and claims (less reinsurance) incurred during the year, viz:	
Accident, \$149,778.24; liability, \$296,755.20; plate glass, \$20,411.19; steam boiler, \$17,200.39.....	484,145.02
Total.....	\$ 764,592.87

Deduct losses and claims paid during the year:	
Losses and claims of 1906, \$326,095.82; losses and claims of previous years, \$159,833.75.....	485,929.57

Losses and claims unpaid December 31, 1906.....	\$ 278,663.30
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Give the largest gross amount insured in any one risk in each of the following classes:

Accident.....	13,000.00
Liability.....	15,000.00
Plate glass.....	1,000.00
Steam boiler.....	10,000.00

Business in the State of Iowa During the Year.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Accident.....			\$ 2,477.20	\$ 397.37
Liability.....			3,434.83	767.15
Plate glass.....			52.79	
Steam boiler.....			3,224.30	
Totals.....	\$ 700,061.00	\$ 700,061.00	\$ 9,189.12	\$ 1,164.52

ANNUAL STATEMENT

For the year ending December 31, 1906 of the condition and affairs of the

CONTINENTAL CASUALTY COMPANY,

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

President, H. G. B. ALEXANDER. Vice-President, L. C. ROSE.
Secretary, W. H. BETTS.

[Incorporated November, 1897. Commenced business December, 1897.]

Home office, Hammond, Indiana. General office, 1208 Michigan Avenue, Chicago.

Capital Stock

Amount of capital paid up in cash.....\$300,000.00
Amount of ledger assets December 31st of previous year....\$ 1,076,969.27

Income

Accident:

Gross premiums unpaid December 31st,
last year\$ 654,650.40
Gross premiums written and renewed dur-
ing the year..... 2,458,993.16
Total.....\$ 3,113,643.56
Deduct gross premiums now in course of
collection 626,758.09
Entire premiums collected during year \$ 2,486,885.47
Deduct reinsurance, return premiums and
cancellations 521,784.84
Net cash received for premiums..... \$ 1,965,100.63

Health:

Gross premiums unpaid December 31st,
last year\$ 30,815.64
Gross premiums written and renewed dur-
ing the year..... 326,977.33
Total.....\$ 357,792.97
Deduct gross premiums now in course of
collection 32,559.02
Entire premiums collected during year \$ 325,233.95
Deduct reinsurance, return premiums and
cancellations..... 84,965.50
Net cash received for premiums..... \$ 240,268.45
Total net cash received for premiums.. \$ 2,205,369.08

Policy fees required or represented by applications..... \$ 197,400.75
Interest on mortgage loans.....\$ 27,785.86
Interest on collateral loans..... 1,773.42
Interest on bonds and dividends on stocks..... 12,850.79
Interest on deposits..... 88.57
Interest from all other sources..... 30.49
Gross rents from company's property..... 3,000.00

Total interest and rents..... \$ 45,529.13

Profit on sale or maturity of ledger assets:

Illinois Tunnel Company bonds, book value, \$22,000.00,
sold for \$24,000.00, profit 2,000.00

Total income..... \$ 2,450,298.96

Disbursements

Accident:

Gross amount paid for losses\$ 925,953.60
Deduct salvage and reinsurance..... 15,000.00

Net amount paid policy-holders for losses \$ 910,958.60
Investigation and adjustment of claims ... 17,205.30

Total \$ 928,163.90

Health:

Gross amount paid for losses 89,812.29
Investigation and adjustment of claims 1,911.69

Total \$ 1,019,887.88

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$452,367.49; health, \$61,686.47 514,053.96
Policy fees retained by agents..... 197,400.75
Stockholders for interest or dividends (amount declared during the year) 60,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees 183,183.21
Salaries, traveling and all other expenses of agents not paid by commissions..... 203,409.98
Medical examiners' fees and salaries..... 10,321.71
Rents..... 18,567.60
All other taxes, licenses and insurance department fees.... 37,824.46
Legal expenses..... 24,632.50
Advertising..... 8,794.85
Printing and stationery..... 18,791.67
Postage and express..... 19,840.44

Loss on sale or maturity of ledger assets:

50 shares Union National Bank stock, book value, \$5,000.00, sold for \$4,500.00, loss..... 500.00

All other disbursements:

Bank exchange, \$1,197.75; general expense, \$16,664.85 17,862.60

Total disbursements..... \$ 2,335,071.61

Ledger Assets

Book value of real estate, unincumbered.....	\$ 44,688.01
Mortgage loans on real estate, first liens.....	487,339.25
Loans secured by pledge of bonds, stocks or other collat- erals.....	31,250.00
Book value of bonds, excluding interest, \$229,725.00; and book value of stocks, \$65,000.00	294,725.00
Cash in company's office, \$3,068.50; deposited in banks, \$105,210.72.....	108,279.22
Bills receivable	3,934.75
Other ledger assets, viz.: Cash in hands of treasurers and paymasters in transit, \$153,417.35; furniture and fixtures, \$30,739.67. agents' balances, \$37,823.37.....	221,980.39
Ledger assets.....	\$ 1,192,196.62

Non-Ledger Assets

Interest due, \$8,432.80 and accrued, \$3,212.71 on mortgages..	\$ 11,645.51
Interest accrued on bonds.....	3,809.58
Interest accrued on collateral loans.....	15.64
Total	\$ 15,470.73
Market value of bonds and stocks over book value.....	8,100.00
Gross premiums in course of collection, viz.: Accident: On policies or renewals issued subsequent to October 1, 1906.....	\$ 626,758.09
Health: On policies or renewals issued subsequent to October 1, 1906.....	32,559.02
Total	\$ 659,317.11
Gross assets	\$ 1,875,084.46

Deduct Assets Not Admitted

Bills receivable	\$ 3,934.75
Furniture and fixtures.....	30,739.67
Supplies, printed matter and stationery, agents' balances ..	37,823.37
Total.....	\$ 72,497.79
Admitted assets	\$ 1,802,586.67

Liabilities

Losses and claims: Accident: In process of adjustment	\$ 13,018.84
Reported, proofs not received.....	143,817.80
Resisted.....	17,189.00
Total	\$ 174,025.64

Health: In process of adjustment.....	\$ 1,287.54
Reported, proofs not received.....	6,519.33
Resisted	2,551.00
Total	\$ 10,357.87
Total losses and claims.....	\$ 184,383.51
Deduct reinsurance.....	21,014.00
Total unpaid claims and expenses of settlement	\$ 163,369.51
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,727,435.26; unearned premiums, 50 per cent.....	863,717.63
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued sub- sequent to October 1, 1906, viz.: Accident, \$138,792.10; health, \$7,125.50	145,917.60
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	6,300.50
Reinsurance.....	10,643.24
Advance premiums (100 per cent)	4,251.50
Other liabilities, viz.: Contingent reserve.....	50,000.00
Total amount of all liabilities except capital.....	\$ 1,244,199.98
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	258,386.69
Surplus as regards policy-holders.....	\$ 558,386.69
Total liabilities.....	\$ 1,802,586.67

Exhibit of Premiums

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 1,649,371.63	\$ 16,731.02
Written or renewed during the year.....	2,458,993.16	326,977.33
Totals	\$ 4,108,364.79	\$ 343,708.35
Deduct expirations and cancellations.....	2,424,577.92	265,094.05
In force at the end of the year	\$ 1,683,786.87	\$ 78,614.30
Deduct amount reinsured.....	34,965.91	.....
Net premiums in force.....	\$ 1,648,820.96	\$ 78,614.30

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.
Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?
Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$300,000.00

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....\$ 165,166.00
Increase in above estimates during the year..... 1,302.04

Total\$ 166,468.04

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$929,098.70; health, \$98,690.65..... 1,016,789.35

Total\$ 1,183,257.39

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$861,004.84; losses and claims of previous years, \$158,883.04..... 1,019,887.88

Losses and claims unpaid December 31, 1906.....\$ 163,369.51

Give the largest gross amount insured in any one risk in each of the following classes:

Accident 5,000.00

Health..... 650.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed Dur- ing the Year	Gross Losses Paid
Accident.....	\$ 4,418,357.00	\$ 3,455,336.00	\$ 64,462.62	\$ 23,101.14
Health	56,650.00	870.00	6,388.59	2,546.20
Totals.....	\$ 4,475,007.00	\$ 3,456,206.00	\$ 70,851.21	\$ 25,647.34

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

EMPIRE STATE SURETY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM M. TOMLINS, JR.

Vice-President, MOSES MAY.

Secretary, DANIEL STEWART.

[Incorporated January 30, 1901.

Commenced business April 15, 1901]

Home office, 391 Fulton Street, Brooklyn, New York.

Executive offices, 34 Pine Street, New York, New York.

Capital Stock

Amount of capital paid up in cash\$ 750,000.00
Amount of ledger assets December 31st of previous year....\$ 788,216.60
Increase of paid up capital during the year..... 250,000.00

Extended at.....\$ 1,038,216.60

Income

Accident:

Gross premiums unpaid December 31st,
last year.....\$ 5,713.52

Gross premiums written and renewed dur-
ing the year..... 61,772.09

Total.....\$ 67,485.61

Deduct gross premiums now in course of
collection..... 11,600.85

Entire premiums collected during year\$ 55,884.76

Deduct reinsurance, return premiums and
cancellations..... 22,688.61

Net cash received for premiums.....\$ 33,196.15

Liability:

Gross premiums unpaid December 31st, last year.....	\$ 37,370.05
Gross premiums written and renewed during the year.....	350,228.85
Total.....	\$ 387,598.90
Deduct gross premiums now in course of collection.....	79,582.34
Entire premiums collected during year\$	308,016.56
Deduct reinsurance, return premiums and cancellations.....	81,390.09
Net cash received for premiums.....	\$ 226,626.47

Fidelity:

Gross premiums unpaid December 31st, last year.....	\$ 15,967.18
Gross premiums written and renewed during the year.....	62,790.67
Total.....	\$ 78,757.85
Deduct gross premiums now in course of collection.....	7,134.86
Entire premiums collected during year\$	71,622.99
Deduct reinsurance, return premiums and cancellations.....	9,162.84
Net cash received for premiums.....	\$ 62,460.15

Surety:

Gross premiums unpaid December 31st, last year.....	\$ 139,923.58
Gross premiums written and renewed during the year.....	299,734.05
Total.....	\$ 439,657.63
Deduct gross premiums now in course of collection.....	90,298.26
Entire premiums collected during year\$	349,359.37
Deduct reinsurance, return premiums and cancellations.....	91,932.95
Net cash received for premiums.....	\$ 257,426.42

Plate glass:

Gross premiums unpaid December 31st, last year.....	\$ 11,648.44
Gross premiums written and renewed during the year.....	80,560.79
Total.....	\$ 92,209.23
Deduct gross premiums now in course of collection.....	14,827.55
Entire premiums collected during year\$	77,381.68
Deduct reinsurance, return premiums and cancellations.....	20,273.68
Net cash received for premiums.....	\$ 57,108.00

Steam boiler:

Gross premiums unpaid December 31st, last year.....	\$ 139.25
Gross premiums written and renewed during the year.....	9,224.53
Total.....	\$ 9,363.78
Deduct gross premiums now in course of collection.....	1,430.25
Entire premiums collected during year\$	7,933.53
Deduct reinsurance, return premiums and cancellations.....	2,733.08
Net cash received for premiums.....	\$ 5,194.45

Burglary and theft:

Gross premiums unpaid December 31st, last year.....	\$ 11,133.59
Gross premiums written and renewed during the year.....	69,679.28
Total.....	\$ 80,812.86
Deduct gross premiums now in course of collection.....	13,583.71
Entire premiums collected during year\$	67,229.15
Deduct reinsurance, return premiums and cancellations.....	24,314.43
Net cash received for premiums.....	\$ 42,914.72

sprinkler:

Gross premiums unpaid December 31st, last year.....	\$ 165.00
Gross premiums written and renewed during the year.....	4,171.54
Total.....	\$ 4,336.54
Deduct gross premiums now in course of collection.....	200.77
Entire premiums collected during year\$	4,135.77
Deduct reinsurance, return premiums and cancellations.....	1,012.00
Net cash received for premiums.....	\$ 3,123.77

Total net cash actually received for premiums.....	\$ 688,050.13
Interest on mortgage loans.....	\$ 1,441.79
Interest on bonds and dividends on stocks.....	23,335.00
Interest from all other sources.....	6,339.67
Gross rents from company's property.....	60.00
Total interest and rents.....	\$ 31,176.46
Profit on sale or maturity of ledger assets.....	3,188.59
From all other sources:	
Increase of paid in surplus, \$125,000.00; bringing to book value, sundry stocks and bonds written down at close of 1905 and so reported, \$35,061.25.....	160,061.25
Total income.....	\$ 882,476.43

Disbursements

Accidents:		
Gross amount paid for losses.....	\$ 7,488.33	
Deduct salvage and reinsurance.....	258.33	
Net amount paid policy-holders for losses.....	\$ 7,230.00	
Investigation and adjustment of claims....	74.50	
Total.....	\$ 7,304.50	
Liability:		
Gross amount paid for losses.....	\$ 55,962.49	
Deduct salvage and reinsurance.....	4.50	
Net amount paid policy-holders for losses.....	\$ 55,957.99	
Investigation and adjustment of claims....	8,382.44	
Total.....	\$ 64,340.43	
Fidelity:		
Gross amount paid for losses.....	\$ 31,908.73	
Deduct salvage and reinsurance.....	18,028.43	
Net amount paid policy-holders for losses.....	\$ 13,880.30	
Investigation and adjustment of claims....	184.76	
Total.....	\$ 14,065.06	
Surety:		
Gross amount paid for losses.....	\$ 123,776.44	
Deduct salvage and reinsurance.....	31,901.31	
Net amount paid policy-holders for losses.....	\$ 91,875.13	
Investigation and adjustment of claims....	301.68	
Total.....	\$ 92,276.81	
Plate glass:		
Gross amount paid for losses.....	\$ 24,938.25	
Deduct salvage and reinsurance.....	125.47	
Net amount paid policy-holders for losses.....	\$ 24,812.78	
Investigation and adjustment of claims....	234.93	
Total.....	\$ 25,047.71	
Burglary and theft:		
Gross amount paid for losses.....	\$ 14,662.10	
Deduct salvage and reinsurance.....	2,699.35	
Net amount paid policy-holders for losses.....	\$ 11,962.75	
Investigation and adjustment of claims....	326.27	
Total.....	\$ 12,289.02	
Sprinkler:		
Gross amount paid for losses.....	\$ 971.07	
Total.....	\$ 216,294.60	

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$11,388.60; liability, \$75,184.39; fidelity, \$14,553.58; surety, \$53,134.77; plate glass, \$20,270.27; steam boiler, \$1,168.72; burglary and theft, \$12,231.76; sprinkler, \$752.88.....	188,684.97
Stockholders for interest or dividends (amount declared during the year).....	40,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	103,080.89
Salaries, traveling and all other expenses of agents not paid by commissions.....	42,155.64
Inspections (other than medical).....	2,218.29
Rents.....	5,483.84
All other taxes, licenses and insurance department fees.....	12,025.60
Legal expenses.....	11,479.56
Advertising.....	6,425.34
Printing and stationery.....	11,260.02
Postage and express.....	6,208.01
Furniture and fixtures.....	3,855.59
Loss on sale or maturity of ledger assets.....	6,278.75
All other disbursements:	
Interest and exchange, \$1,251.37; telephone and telegraph, \$4,159.30; miscellaneous, \$10,129.89.....	15,540.55
Total disbursements.....	\$ 690,989.65

Ledger Assets

Book value of real estate, unincumbered.....	\$ 52,799.79
Mortgage loans on real estate, first liens.....	166,800.00
Book value of bonds, excluding interest, \$588,833.89; and book value of stocks, \$147,487.50.....	736,321.39
Cash in company's office, \$10,367.49; deposited in banks, \$217,040.88.....	227,408.37
Bills receivable.....	3,008.01
Other ledger assets.....	43,365.82
Ledger assets.....	\$ 1,229,703.38

Non-Ledger Assets

Interest due and accrued on mortgages.....	\$ 1,504.72
Interest due and accrued on bonds.....	3,024.43
Total.....	\$ 4,529.15
Market value of real estate over book value.....	8,850.21
Gross premiums in course of collection, viz.:	
Accident:	
On policies or renewals issued subsequent to October 1, 1906.....	\$ 9,651.56
On policies or renewals issued prior to October 1, 1906.....	1,949.29
Liability:	
On policies or renewals issued subsequent to October 1, 1906.....	74,118.60
On policies or renewals issued prior to October 1, 1906.....	5,463.74
Fidelity:	
On policies or renewals issued subsequent to October 1, 1906.....	4,161.91
On policies or renewals issued prior to October 1, 1906.....	2,972.95

Surety:

On policies or renewals issued subsequent to October 1, 1906.....	35,860.11
On policies or renewals issued prior to October 1, 1906.....	54,438.15

Plate glass:

On policies or renewals issued subsequent to October 1, 1906.....	12,612.99
On policies or renewals issued prior to October 1, 1906.....	2,213.56

Steam boiler:

On policies or renewals issued subsequent to October 1, 1906.....	1,106.25
On policies or renewals issued prior to October 1, 1906.....	324.00

Burglary and theft:

On policies or renewals issued subsequent to October 1, 1906.....	12,948.57
On policies or renewals issued prior to October 1, 1906.....	735.14

Sprinkler:

On policies or renewals issued subsequent to October 1, 1906.....	200.77
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Total..... \$ 218,658.59

Gross assets..... \$ 1,461,741.33

Deduct Assets Not Admitted

Bills receivable.....	\$ 3,008.01
Gross premiums in course of collection written prior to October 1, 1906.....	68,096.83

Book value of ledger assets over market value, viz.:

Bonds market \$568,197.50, \$20,636.39; stock market, \$129,962.50, \$17,525.00; accrued interest included in item of non-ledger assets, \$4.09.....	38,165.48	109,270.32
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Admitted assets..... \$ 1,352,471.01

Liabilities

Losses and claims:

Accident:

Adjusted.....	\$ 152.98
In process of adjustment.....	202.67
Reported, proofs not received.....	597.10
Total.....	\$ 952.75

Health:

Adjusted.....	\$ 564.27
Reported, proofs not received.....	760.71
Resisted.....	150.00

Total..... \$ 1,474.98

Fidelity:

Adjusted.....	\$ 614.47
In process of adjustment.....	1,704.94
Reported, proofs not received.....	82.85
Resisted.....	1,000.00

Total..... \$ 3,402.26

Surety:

Adjusted.....	\$ 7,499.39
In process of adjustment.....	11,866.47
Reported, proofs not received.....	23,199.48
Resisted.....	11,738.40

Total..... \$ 54,303.74

Plate glass:

Adjusted.....	\$ 3,954.20
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Total..... \$ 3,854.20

Burglary and

Adjusted.....	\$ 1,992.79
In process of adjustment.....	1,907.43
Reported, proofs not received.....	1,518.50
Resisted.....	1,300.00

Total..... \$ 6,718.72

Workmens collective:

In process of adjustment.....	6,147.25
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Total..... \$ 76,853.90

Deduct reinsurance..... 1,263.04

Claims..... 75,590.86

Special reserve for unpaid liability losses..... 24,663.17

Total unpaid claims and expenses of settlement..... \$ 100,259.03

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$532,006.60; unearned premiums, 50 per cent..... \$ 266,008.30

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$114,891.67; unearned premiums, pro rata..... 66,863.13

Total unearned premiums..... \$ 332,866.43

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Accident, \$3,310.48; liability, \$20,922.84; fidelity, \$961.40; surety, \$7,401.53; plate glass, \$4,477.97; steam boiler, \$248.91; burglary and theft, \$3,661.84; sprinkler, \$48.39.....	41,103.36
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	4,375.97
Reinsurance.....	3,432.30
Advance premiums (100 per cent).....	4,568.86

Other liabilities, viz.:

Miscellaneous..... 697.97

Total amount of all liabilities except capital..... \$ 487,303.92

Capital actually paid up in cash..... \$ 750,000.00

Surplus over all liabilities..... 115,167.09

Surplus as regards policy-holders..... \$ 865,167.09

Total liabilities..... \$ 1,352,471.01

Exhibit of Premiums

	Accident	Liability
Premiums in force December 31st of previous year as shown by last year's statement	\$ 13,307.09	\$ 150,084.25
Written or renewed during the year	61,772.09	350,228.85
Totals	\$ 75,079.18	\$ 500,313.10
Deduct expirations and cancellations	35,914.35	274,515.86
In force at the end of the year	\$ 39,164.83	\$ 225,797.24
Deduct amount reinsured	1,860.83	148.44
Net premiums in force	\$ 37,304.00	\$ 225,648.80

	Fidelity	Surety
Premiums in force December 31st of previous year as shown by last year's statement	\$ 54,312.56	\$ 247,762.18
Written or renewed during the year	62,790.67	299,734.05
Totals	\$ 117,103.23	\$ 547,496.23
Deduct expirations and cancellations	66,724.87	299,171.05
In force at the end of the year	\$ 50,378.36	\$ 248,325.18
Deduct amount reinsured	2,760.22	32,128.51
Net premiums in force	\$ 47,618.14	\$ 216,196.67

	Plate Glass	Steam Boiler
Premiums in force December 31st of previous year as shown by last year's statement	\$ 27,018.86	\$ 4,254.71
Written or renewed during the year	80,560.79	9,224.53
Totals	\$ 107,579.65	\$ 13,479.24
Deduct expirations and cancellations	43,165.02	6,588.57
In force at the end of the year	\$ 64,414.63	\$ 6,890.67
Deduct amount reinsured		
Net premiums in force	\$ 64,414.63	\$ 6,890.67

	Burglary and Theft	Sprinkler
Premiums in force December 31st of previous year as shown by last year's statement	\$ 25,215.18	\$ 1,869.01
Written or renewed during the year	69,679.25	4,171.54
Totals	\$ 94,894.43	\$ 6,040.55
Deduct expirations and cancellations	41,265.85	3,940.09
In force at the end of the year	\$ 53,628.58	\$ 2,100.46
Deduct amount reinsured	6,866.21	37.50
Net premiums in force	\$ 46,762.37	\$ 2,062.96

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$185,750.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31st, 1905, report of New York insurance department examiners

110,105.74

Increase in above estimates during the year

7,392.73

Total \$ 117,498.47

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$6,016.84; health, \$2,533.10; liability, \$63,443.20; fidelity, \$28,566.74; surety, \$86,667.87; plate glass, \$27,508.91; burglary and theft, \$14,815.82; sprinkler, \$481.07; workmens collective, \$21,239.00

251,972.55

Total \$ 369,471.02

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$153,011.39; losses and claims of previous years, \$116,200.60

269,211.99

Losses and claims unpaid December 31, 1906 \$ 100,259.03

Give the largest gross amount insured in any one risk in each of the following classes:

Accident \$ 5,000.00
 Liability 20,000.00
 Fidelity 50,000.00
 Surety 507,000.00
 Steam boiler 30,000.00
 Burglary and theft 25,000.00
 Sprinkler 20,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks In Force	Gross Premiums on Risks Written or Renewed During the Year
Fidelity	\$ 198,800.00	\$ 338,582.00	\$ 212.53
Surety	191,848.00		276.75
Totals	\$ 390,648.00	\$ 338,582.00	\$ 489.28

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH OF THE EMPLOYERS' LIABILITY
ASSURANCE CORPORATION (LIMITED),

Organized under the laws of the Kingdom of Great Britain and Ireland, made to the
Auditor of State of the State of Iowa, pursuant to the laws thereof.

Chairman, LORD CLAUD HAMILTON. Secretary, S. STANLEY BOWN
United States Manager, SAMUEL APPLETON.

[Incorporated October, 1880. Commenced business April, 1881.]

Home office, United States Branch, 33 Broad Street, Boston, Massachusetts.

Amount of ledger assets December 31st of previous year. ...\$ 2,671,270.57

Income

Accident:

Gross premiums unpaid December 31st, last year.....	\$ 51,497.48
Gross premiums written and renewed during the year.....	262,445.81
Total.....	\$ 313,943.29
Deduct gross premiums now in course of collection.....	\$ 48,407.33

Entire premiums collected during year\$	265,535.96
Deduct reinsurance, return premiums and cancellations.....	40,449.92

Net cash received for premiums..... \$ 225,096.04

Health:

Gross premiums unpaid December 31st, last year.....	2,994.75
Gross premiums written and renewed during the year.....	39,743.33
Total.....	\$ 42,738.08

Deduct gross premiums now in course of collection.....	3,022.09
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Entire premiums collected during years	39,715.99
Deduct reinsurance, return premiums and cancellations.....	8,868.39

Net cash received for premiums..... \$ 30,847.60

Liability:

Gross premiums unpaid December 31st, last year.....	\$ 382,238.89
Gross premiums written and renewed during the year.....	2,634,830.83

Total..... \$ 3,017,069.72

Deduct gross premiums now in course of collection.....	419,005.75
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Entire premiums collected during years\$	2,598,063.97
Deduct reinsurance, return premiums and cancellations.....	331,499.47

Net cash received for premiums..... \$ 2,266,564.50

Fidelity:

Gross premiums unpaid December 31st, last year.....	\$ 4,576.91
Gross premiums written and renewed during the year.....	94,357.19

Total..... \$ 98,934.12

Deduct gross premiums now in course of collection.....	6,140.07
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Entire premiums collected during year\$	92,794.05
Deduct reinsurance, return premiums and cancellations.....	19,941.87

Net cash received for premiums..... \$ 72,852.18

Burglary and Theft:

Gross premiums written and renewed during the year.....	\$ 31,404.93
Deduct gross premiums now in course of collection.....	6,468.06

Entire premiums collected during years\$	24,936.87
Deduct reinsurance, return premiums and cancellations.....	3,302.37

Net cash received for premiums..... \$ 21,634.50

Total net cash received for premiums \$ 2,616,984.82

Interest on bonds and dividends on stock.....	\$ 87,134.78
Interest on deposits.....	1,530.90
Interest from all other sources.....	35.40

Total interest..... \$ 88,701.06

Profit on sale or maturity of ledger assets:

Home office, \$254,175.93; bad debt account, \$29.34.....	254,205.27
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Total income..... \$ 2,959,891.17

Disbursements

Accident:		
Gross amount paid for losses.....	\$ 141,049.28	
Deduct salvage and reinsurance.....	9.38	
Net amount paid policy-holders for losses \$	141,039.90	
Investigation and adjustment of claims...	5,635.05	
Total.....	\$ 146,674.95	
Health:		
Gross amount paid for losses.....	\$ 12,967.27	
Investigation and adjustment of claims...	109.01	
Total.....	\$ 13,076.28	
Liability:		
Gross amount paid for losses.....	\$ 776,271.10	
Investigation and adjustment of claims...	176,748.58	
Total.....	\$ 953,019.68	
Fidelity:		
Gross amount paid for losses.....	\$ 25,458.16	
Investigation and adjustment of claims...	2,477.07	
Total.....	\$ 27,935.23	
Burglary and theft:		
Gross amount paid for losses.....	1,684.00	
Investigation and adjustment of claims.....	35.70	
Total.....	\$ 1,719.70	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		\$ 1,142,425.84
Accident, \$82,453.07; health, \$2,710.99; liability, \$614,280.51; fidelity, \$13,857.59; burglary and theft, \$5,469.92.....	718,902.08	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	57,428.02	
Salaries, traveling and all other expenses of agents not paid by commissions.....	18,977.28	
Inspection (other than medical).....	30,892.66	
Rents.....	46,451.42	
All other taxes, licenses and insurance department fees....	44,556.09	
Legal expenses.....	1,977.23	
Advertising.....	5,808.10	
Printing and stationery.....	23,670.98	
Postage and express.....	18,047.65	
Furniture and fixtures.....	4,298.91	
Loss on sale or maturity of ledger assets:		
Maturity City of Los Angeles 5% bonds, \$241.50; maturity Eastern Railway 6% bonds, \$1,062.50.....	1,304.00	
Total disbursements.....	\$ 2,114,630.26	

Ledger Assets

Book value of bonds, excluding interest.....	\$ 3,494,111.06	
Cash in company's office, \$3,300.00; deposited in banks, \$1,057.24.....	4,357.24	
Other ledger assets, viz.:		
Cash deposited with trustees with Kidder Peabody Co..	18,063.18	
Total ledger assets.....	\$ 3,516,531.48	

Non-Ledger Assets

Interest due and accrued on bonds.....	\$ 36,802.40	
Gross premiums in course of collection, viz.:		
Accident:		
On policies or renewals issued subsequent to October 1, 1906.....	\$ 45,993.60	
On policies or renewals issued prior to October 1, 1906.....	2,413.73	
Health:		
On policies or renewals issued subsequent to October 1, 1906.....	3,022.09	
Liability:		
On policies or renewals written subsequent to October 1, 1906.....	395,654.28	
On policies or renewals written prior to October 1, 1906.....	23,351.47	
Fidelity:		
On policies or renewals written subsequent to October 1, 1906.....	6,089.34	
On policies or renewals written prior to October 1, 1906.....	50.73	
Burglary and theft:		
On policies or renewals issued subsequent to October 1, 1906.....	5,850.40	
On policies or renewals written prior to October 1, 1906.....	617.66	
Total.....	\$ 483,043.30	
Gross assets.....	\$ 4,036,377.18	

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 26,433.59	
Book value of ledger assets over market value, viz.:		
Bonds.....	99,426.06	
Total admitted assets.....	\$ 3,910,517.53	

Liabilities

Losses and claims:		
Accident:		
In process of adjustment.....	\$ 27,925.00	
Resisted.....	8,365.00	
Total.....	\$ 36,290.00	
Health:		
In process of adjustment.....	3,045.00	
Fidelity:		
In process of adjustment.....	\$ 5,960.00	
Resisted.....	1,605.00	
Total.....	\$ 7,565.00	
Burglary and theft:		
In process of adjustment.....	540.00	
Net unpaid claims except liability claims.....	\$ 47,440.00	
Special reserve for unpaid liability losses.....	1,468,941.23	
Total unpaid claims and expenses of settlement.....	\$ 1,516,381.23	

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,-056,615.05; unearned premiums, 50 per cent.....	\$ 1,028,307.53
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$230,119.53; unearned premiums, pro rata.....	129,869.90
Total unearned premiums.....	\$ 1,158,177.43
Commissions, brokerage and other charges due or to become due to agents and brokers on policies issued subsequent to October 1, 1906, viz.:	
Accident, \$16,436.45; health, \$1,048.55; liability, \$111,-857.18; fidelity, \$1,575.76; burglary and theft, \$1,-768.73.....	132,686.67
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	50,000.00
Total amount of all liabilities.....	\$ 2,887,245.33
Surplus as regards policy-holders.....	1,053,272.20
Total liabilities.....	\$ 3,910,517.53

Exhibit of Premiums

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 215,247.93	\$ 32,063.04
Written or renewed during the year.....	262,445.81	39,743.33
Totals.....	\$ 477,693.74	\$ 71,806.37
Deduct expirations and cancellations.....	258,972.19	39,606.24
In force at end of the year.....	\$ 218,721.55	\$ 32,200.13
Deduct amount reinsured.....	205.00	
Net premiums in force.....	\$ 218,516.55	\$ 32,200.13

	Liability	Fidelity
Premiums in force December 31st of previous year as shown by last year's statement.....	\$1,730,512.16	\$ 66,044.45
Written or renewed during the year.....	2,634,830.83	94,357.18
Totals.....	\$4,365,342.99	\$ 160,401.63
Deduct expirations and cancellations.....	2,433,382.99	83,772.23
In force at the end of the year.....	\$1,931,960.00	\$ 76,629.40
Deduct amount reinsured.....	347.40	
Net premiums in force.....	\$1,931,612.60	\$ 76,629.40

	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 31,404.93
Written or renewed during the year.....	
Total.....	\$ 31,404.93
Deduct expirations and cancellations.....	3,629.03
In force at the end of the year.....	\$ 27,775.90
Deduct amount reinsured.....	
Net premiums in force.....	\$ 27,775.90

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....	\$ 1,326,354.92
Increase in above estimates during the year.....	10,823.13

Total..... \$ 1,337,178.05

Losses and claims (less reinsurance) incurred during the year, viz:

Accident, \$112,585.56; health, \$12,754.05; liability, \$1,-166,770.99; fidelity, \$27,258.72; burglary and theft, \$2,259.70.....	1,321,629.02
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Total..... \$ 2,658,807.07

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$309,719.79; losses and claims of previous years, \$832,706.05.....	\$ 1,142,425.84
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Losses and claims unpaid December 31, 1906..... \$ 1,516,381.23

Give the largest gross amount insured in any one risk in each of the following classes:

Accident.....	60,000.00
Health.....	10,000.00
Liability.....	30,000.00
Fidelity.....	40,000.00
Burglary and theft.....	50,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Accident.....	\$ 245,425.00	\$ 245,425.00	\$ 1,059.00	\$ 265.00
Liability.....			6,915.67	2,069.74
Totals.....	\$ 245,425.00	\$ 245,425.00	\$ 7,974.67	\$ 2,364.74

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FEDERAL UNION SURETY COMPANY,

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HUGH DOUGHERTY. Vice-President, S. E. RAUH.
Secretary, C. R. Hinkle.

[Incorporated July 8, 1901. Commenced business October 1, 1901.]

Home office, corner Market and Pennsylvania Streets, Indianapolis, Indiana.

Capital Stock

Amount of capital paid up in cash	\$300,000.00	
Amount of ledger assets December 31st of previous year	\$ 376,327.09	
Increase of paid up capital during the year	50,000.00	
Extended at		\$ 426,327.09

Income

Fidelity and surety:		
Gross premiums unpaid December 31st, last year	\$ 34,438.57	
Gross premiums written and renewed during the year	309,847.93	
Total	\$ 344,286.50	
Deduct gross premiums now in course of collection	26,524.86	
Entire premiums collected during year ..	\$ 317,761.64	
Deduct reinsurance, return premiums and cancellations	30,334.85	
Net cash received for premiums	\$ 287,426.79	
Total net cash received for premiums ..		287,426.79
Interest on mortgage loans	\$ 9,432.81	
Interest on bonds and dividends on stocks ..	3,265.00	
Interest on deposits	2,210.15	
Total interest		14,907.96
Profit on sale or maturity of ledger assets:		
Real estate mortgages		24.50
Total income		\$ 302,359.25

Disbursements

Fidelity and surety:	
Gross amount paid for losses	\$ 106,898.71
Deduct salvage and reinsurance	49,568.42
Net amount paid policy-holders for losses ..	\$ 57,330.29
Investigation and adjustment of claims	845.70
Total	\$ 58,175.99
Commissions or brokerage, less amount received on return premiums and reinsurance	88,992.86
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	30,074.34
Salaries, traveling and all other expenses of agents not paid by commissions	18,881.99
Rents	3,392.00
All other taxes, licenses and insurance department fees	9,626.64
Legal expenses	10,366.40
Advertising	2,923.71
Printing and stationery	3,363.71
Postage and express	2,281.29
Furniture and fixtures	1,816.24
Loss on sale or maturity of ledger assets	2,069.40
All other disbursements:	
Telephone and telegraph, \$980.26; \$3,082.17; \$607.00	4,669.43
Total disbursements	\$ 236,634.00

Ledger Assets

Mortgage loans on real estate, first liens	\$ 218,350.00
Book value of bonds, excluding interest	91,265.40
Cash deposited in banks	139,579.45
Other ledger assets, viz.:	
Expenses advanced, \$566.43; agents' debit balances, \$1,703.63; advanced on contracts secured, \$33,927.43; special deposit, New York, \$6,660.00	42,857.49
Ledger assets	\$ 492,052.34

Non-Ledger Assets

Interest due, \$42.50 and accrued, \$3,218.14 on mortgages	\$ 3,260.64
Interest accrued on bonds	285.11
Interest accrued on other assets	320.50
Total	\$ 3,866.25
Gross premiums in course of collection, viz.:	
Fidelity and surety:	
On policies or renewals issued subsequent to October 1, 1906	\$ 22,161.70
On policies or renewals issued prior to October 1, 1906 ..	4,363.16
Total	\$ 26,524.86
Gross assets	\$ 522,443.45

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906	\$ 4,363.16
Book value of ledger assets over market value, viz.:	
Expenses advanced, \$566.43; agents' debit balances, \$1,703.63	2,270.06
Total	\$ 6,633.22
Admitted assets	\$ 515,810.23

Liabilities**Losses and claims:**

Fidelity and surety:	
In process of adjustment	\$ 19,935.93
Total unpaid claims and expenses of settlement	\$ 20,000.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$258,623.32; unearned premiums, 50 per cent.	\$ 129,311.66
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$9,326.92; unearned premiums, pro rata.	6,872.83
Total unearned premiums.	\$ 136,184.49
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906.	4,432.34
Total amount of all liabilities except capital.	\$ 160,616.83
Capital actually paid up in cash.	\$ 300,000.00
Surplus over all liabilities.	55,193.40
Surplus as regards policy-holders.	\$ 355,193.40
Total liabilities	\$ 515,810.23

Exhibit of Premiums

	Fidelity and Surety
Premiums in force December 31st of previous year as shown by last year's statement.	\$ 191,902.08
Written or renewed during the year.	309,847.93
Total.	\$ 501,750.01
Deduct expirations and cancellations.	233,799.77
In force at the end of the year	\$ 267,950.24
Deduct amount reinsured.	
Net premiums in force.	\$ 267,950.24

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$98,400.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.	\$ 10,412.50
Decrease in above estimates during the year.	24.83

Total	\$ 10,387.67
Losses and claims (less reinsurance) incurred during the year	116,446.97
Total	\$ 126,834.64
Deduct losses and claims paid during the year, viz.:	
Losses and claims of 1906, \$99,011.04; losses and claims of previous years, \$7,887.67	106,898.71
Losses and claims unpaid December 31, 1906	\$ 19,935.93
Give the largest gross amount insured in any one risk in each of the following classes:	
Fidelity	\$ 50,000.00
Surety	100,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the year	Gross Losses Paid
Fidelity and surety.	\$1,442,820.00	\$1,703,134.00	\$ 4,342.78	None

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FIDELITY AND CASUALTY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE F. SEWARD. Vice-President and Secretary, ROBERT J. HILLAS.

[Incorporated March 20, 1876.

Commenced business May 1, 1876.]

Home office, 97 to 103 Cedar Street, New York, New York.

Capital Stock

Amount of capital paid up in cash.	\$500,000.00
Amount of ledger assets December 31st of previous year	\$ 6,102,193.19
Increase of paid up capital during the year	500,000.00

Extended at \$ 6,602,193.19

Income

Accident:

Gross premiums unpaid December 31st, last year	\$ 194,818.73
Gross premiums written and renewed during the year	2,338,068.28
Total	\$ 2,532,887.01
Deduct gross premiums now in course of collection	184,434.36
Entire premiums collected during year	\$ 2,348,452.65
Deduct reinsurance, return premiums and cancellations	786,146.19
Net cash received for premiums	\$ 1,562,306.46

Health:

Gross premiums unpaid December 31st, last year	\$ 178,746.09
Gross premiums written and renewed during the year	1,179,500.82
Total	\$ 1,358,246.91
Deduct gross premiums now in course of collection	192,249.33
Entire premiums collected during year	\$ 1,165,997.58
Deduct reinsurance, return premiums and cancellations	370,982.63
Net cash received for premiums	\$ 795,014.95

Liability:

Gross premiums unpaid December 31st, last year	\$ 270,063.64
Gross premiums written and renewed during the year	2,207,020.84
Total	\$ 2,477,084.48
Deduct gross premiums now in course of collection	299,066.16
Entire premiums collected during year	\$ 2,178,018.32
Deduct reinsurance, return premiums and cancellations	339,982.45
Net cash received for premiums	\$ 1,838,035.97

Fidelity:

Gross premiums unpaid December 31st, last year	\$ 19,494.03
Gross premiums written and renewed during the year	379,433.97
Total	\$ 398,918.00
Deduct gross premiums now in course of collection	29,267.48
Entire premiums collected during year	\$ 369,650.52
Deduct reinsurance, return premiums and cancellations	64,919.19
Net cash received for premiums	\$ 304,732.33

Plate Glass:

Gross premiums unpaid December 31st, last year	\$ 36,831.27
Gross premiums written and renewed during the year	382,801.17
Total	\$ 419,632.44
Deduct gross premiums now in course of collection	50,261.61
Entire premiums collected during year	\$ 369,370.83
Deduct reinsurance, return premiums and cancellations	61,718.08
Net cash received for premiums	\$ 307,652.75

Steam Boiler:

Gross premiums unpaid December 31st, last year	\$ 72,518.64
Gross premiums written and renewed during the year	536,657.47
Total	\$ 609,176.11
Deduct gross premiums now in course of collection	67,468.67
Entire premiums collected during year	\$ 541,707.44
Deduct reinsurance, return premiums and cancellations	171,243.19
Net cash received for premiums	\$ 370,464.25

Burglary and Theft:

Gross premiums unpaid December 31st, last year	\$ 59,055.68
Gross premiums written and renewed during the year	698,874.99
Total	\$ 757,930.67
Deduct gross premiums now in course of collection	69,538.54
Entire premiums collected during year	\$ 688,392.13
Deduct reinsurance, return premiums and cancellations	148,093.80
Net cash received for premiums	\$ 540,298.33

Fly Wheel:

Gross premiums unpaid December 31st, last year	\$ 4,205.31
Gross premiums written and renewed during the year	77,887.28
Total	\$ 82,092.59
Deduct gross premiums now in course of collection	10,665.28
Entire premiums collected during year	\$ 71,427.31
Deduct reinsurance, return premiums and cancellations	9,660.78
Net cash received for premiums	\$ 61,766.53

Total net cash received for premiums . \$ 5,780,271.47

Interest on collateral loans.....	\$	.96
Interest on bonds and dividends on stock.....	220,601.73	
Interest on deposits.....	972.37	
Interest from all other sources.....	8,603.23	
Gross rents from company's property, including \$55,717.54 for company's occupancy of its own buildings.....	70,951.63	
Total interest and rents.....	\$ 303,924.92	
From all other sources, viz.:		
Profit and loss, \$144.15; premiums paid in advance, \$15,359.88.....	15,504.01	
Unearned premiums held under contract with Munich Re-insurance Company.....	39,605.68	
Fidelity Insurance fund (subscriptions from agents and employees).....	7,374.82	
Suspense account.....	1,941.16	
All other.....	498.11	
Total income.....	\$ 6,149,120.17	

Disbursements

Accident:		
Gross amount paid for losses.....	\$ 690,661.37	
Deduct salvage and reinsurance.....	34,156.70	
Net amount paid policy-holders for losses\$	656,504.67	
Investigation and adjustment of claims...	50,376.15	
Total.....	\$ 706,880.82	
Health:		
Gross amount paid for losses.....	\$ 304,721.07	
Deduct salvage and reinsurance.....	32.14	
Net amount paid policy-holders for losses\$	304,688.93	
Investigation and adjustment of claims...	22,415.61	
Total.....	\$ 327,104.54	
Liability:		
Gross amount paid for losses.....	\$ 872,295.95	
Deduct salvage and reinsurance.....	12,890.03	
Net amount paid policy-holders for losses\$	859,405.92	
Investigation and adjustment of claims...	169,616.79	
Total.....	\$ 1,029,022.71	
Fidelity:		
Gross amount paid for losses.....	\$ 67,125.30	
Deduct salvage and reinsurance.....	18,613.54	
Net amount paid policy-holders for losses\$	48,511.76	
Investigation and adjustment of claims...	9,889.44	
Total.....	\$ 58,401.20	

Plate Glass:		
Gross amount paid for losses.....	\$ 113,516.97	
Deduct salvage and reinsurance.....	7,213.20	
Net amount paid policy-holders for losses\$	106,303.77	
Investigation and adjustment of claims...	10,480.59	
Total.....	\$ 116,784.36	
Steam Boiler:		
Gross amount paid for losses.....	\$ 99,389.78	
Deduct salvage and reinsurance.....	33,265.43	
Net amount paid policy-holders for losses\$	66,124.35	
Investigation and adjustment of claims...	3,130.18	
Total.....	\$ 69,254.53	
Burglary and Theft:		
Gross amount paid for losses.....	\$ 224,882.39	
Deduct salvage and reinsurance.....	8,398.74	
Net amount paid policy-holders for losses\$	216,483.65	
Investigation and adjustment of claims...	22,780.89	
Total.....	\$ 239,264.54	
Fly Wheel:		
Gross amount paid for losses.....	\$ 16,619.85	
Deduct salvage and reinsurance.....	472.44	
Net amount paid policy-holders for losses\$	16,147.41	
Investigation and adjustment of claims...	231.90	
Total.....	\$ 16,379.31	
Total amount.....	\$ 2,563,092.01	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident, \$545,091.91; health, \$275,453.96; liability, \$407,478.38; fidelity, \$47,803.06; plate glass, \$95,805.87; steam boiler, \$85,857.42; burglary and theft, \$125,165.46; fly wheel, \$9,398.60.....		1,592,054.66
Stockholders for interest or dividends:		
Stock, \$500,000.00; cash, \$120,000.00.....		620,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		401,573.82
Salaries traveling and all other expenses of agents not paid by commissions.....		301,393.09
Medical examiners' fees and salaries.....		5,079.50
Inspection (other than medical).....		194,273.52
Rents, \$96,601.87, including \$55,717.54 for company's occupancy, less \$39,220.71.....		47,381.16
Repairs and expenses (other than taxes) on real estate.....		32,969.86
Taxes on real estate.....		12,821.42
All other taxes, licenses and insurance department fees....		100,056.40
Legal expenses.....		4,235.41
Advertising.....		20,966.82
Printing and stationery.....		60,053.34
Postage and express.....		24,863.31
Furniture and fixtures.....		5,490.53

All other disbursements :	
Sundry expenses, \$95,101.60; profit and loss, \$413.20.....	95,514.80
Total disbursements	\$ 6,081,809.65

Ledger Assets

Book value of real estate, unincumbered.....	\$ 969,426.39
Loans secured by pledge of bonds, stocks or other collat- erals.....	100,000.00
Book value of bonds, excluding interest, \$2,559,586.67; and book value of stocks, \$2,915,761.48.....	5,475,348.15
Cash in company's office, \$6,086.87; deposited in banks, \$96,303.85.....	102,390.72
Agents' balances and sundry ledger assets.....	22,338.45
Ledger assets	\$ 6,669,503.71

Non-Ledger Assets

Interest accrued on bonds.....	\$ 5,163.24
Interest accrued on collateral loans.....	16.66
Interest accrued on other assets.....	906.24
Rents accrued on company's property or lease	1,250.00
Total.....	\$ 7,336.14
Market value of bonds and stocks over book value	421,831.41

Gross premiums in course of collection, viz.:

Accident:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 166,539.69
On policies or renewals issued prior to October 1, 1906	17,894.67

Health:

On policies or renewals issued subsequent to October 1, 1906.....	183,827.34
On policies or renewals issued prior to October 1, 1906	8,421.99

Liability:

On policies or renewals issued subsequent to October 1, 1906.....	237,067.72
On policies or renewals issued prior to October 1, 1906	61,998.44

Fidelity:

On policies or renewals issued subsequent to October 1, 1906.....	23,652.72
On policies or renewals issued prior to October 1, 1906	5,614.76

Plate Glass:

On policies or renewals issued subsequent to October 1, 1906.....	48,160.01
On policies or renewals issued prior to October 1, 1906	2,101.60

Steam Boiler:

On policies or renewals issued subsequent to October 1, 1906.....	66,122.91
On policies or renewals issued prior to October 1, 1906	1,345.76

Burglary and Theft:

On policies or renewals issued subsequent to October 1, 1906.....	65,327.64
On policies or renewals issued prior to October 1, 1906	4,210.90

Fly Wheel:

On policies or renewals issued subsequent to October 1, 1906.....	9,917.58
On policies or renewals issued prior to October 1, 1906	747.70
Total.....	\$ 902,951.43
Gross assets.....	\$ 8,001,622.69

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 102,335.82
Book value of ledger assets over market value, viz: Agents balances and sundry ledger assets.....	22,338.45
Total	\$ 124,674.27
Total admitted assets.....	\$ 7,876,948.42

Liabilities

Losses and claims:

Accident:

In process of adjustment	\$ 136,200.00
Reported, proofs not received.....	36,667.00
Resisted.....	127,600.00
Total	\$ 300,467.00

Health:

In process of adjustment	\$ 10,350.00
Reported, proofs not received.....	18,333.00
Total	28,683.00

Fidelity:

In process of adjustment	\$ 14,919.64
Reported, proofs not received.....	12,500.00
Resisted.....	25,502.40
Total	52,922.04

Plate Glass:

In process of adjustment	\$ 12,589.63
Resisted.....	520.00
Total	13,109.63

Steam Boiler:

In process of adjustment	7,930.00
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Burglary and Theft:

In process of adjustment	\$ 38,878.00
Resisted.....	3,000.00
Total	41,878.00

Net unpaid claims, except liability claims	\$ 444,989.67
Special reserve for unpaid liability losses.....	1,173,071.31
Total unpaid claims and expenses of settlement.....	\$ 1,618,060.98

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$5,-335,476.87; unearned premiums, 50 per cent.....	\$ 2,667,738.44
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$939,140.67; unearned premiums, pro rata.....	500,712.57
Total unearned premiums.....	\$ 3,168,451.01
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:	
Accident, \$56,493.16; health, \$62,856.07; liability, \$51,-998.39; fidelity, \$3,370.09; plate glass, \$14,332.38; steam boiler, \$15,211.18; burglary and theft, \$14,441.63; fly wheel, \$1,503.14.....	220,206.04
Salaries rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	37,113.02
Reinsurance.....	10,359.73
Advance premiums (100 per cent).....	15,359.86
Other liabilities, viz:	
Reinsurance due Munich Reinsurance Company, \$39,-605.68; fidelity insurance fund (subscriptions from agents and employees), \$7,374.82; suspense account, \$1,941.16; all other, \$498.11	49,419.77
Total amount of all liabilities except capital.....	\$ 5,118,970.41
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,757,978.01
Surplus as regards policy-holders.....	\$ 2,757,978.01
Total liabilities.....	\$ 7,876,948.42

Exhibit of Premiums

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement	\$1,678,625.79	\$ 763,353.62
Written or renewed during the year	2,338,068.28	1,179,500.82
Totals	\$4,016,694.07	\$ 1,942,854.44
Deduct expirations and cancellations	2,336,757.05	1,113,714.68
In force at end of the year.....	\$1,679,937.02	\$ 829,139.76
Deduct amount reinsured.....	882.51	.....
Net premiums in force	\$1,679,054.51	\$ 829,139.76

	Liability	Fidelity
Premiums in force December 31st of previous year as shown by last year's statement.....	\$1,422,296.39	\$ 238,085.00
Written or renewed during the year	2,207,020.84	379,433.97
Totals	\$3,629,317.23	\$ 617,518.97
Deduct expirations and cancellations.....	2,046,446.49	294,220.53
In force at the end of the year.....	\$1,582,870.74	\$ 323,298.44
Deduct amount reinsured.....	1,022.90	1,645.08
Net premium in force	\$1,581,847.84	\$ 321,653.36

Exhibit of Premiums—Continued.

	Plate Glass	Steam Boiler
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 293,151.32	\$ 709,894.67
Written or renewed during the year	382,801.17	536,657.47
Totals.....	\$ 675,952.49	\$ 1,246,552.14
Deduct expirations and cancellations	352,643.06	494,204.45
In force at the end of the year	\$ 323,309.43	\$ 752,347.69
Deduct amount reinsured.....	240.22	.....
Net premiums in force.....	\$ 323,069.21	\$ 752,347.69

	Burglary and Theft	Fly Wheel
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 638,392.83	\$ 60,086.87
Written or renewed during the year	698,874.99	77,887.28
Totals	\$1,337,267.82	\$ 137,974.15
Deduct expirations and cancellations	652,811.51	32,679.90
In force at the end of the year	\$ 684,456.31	\$ 105,294.25
Deduct amount reinsured.....	2,245.39	.....
Net premiums in force.....	\$ 682,210.92	\$ 105,294.25

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$481,200.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last year's statement.....\$ 1,474,306.89

Increase in above estimates during the year..... 162,194.70

Total \$ 1,636,501.59

Losses and claims (less reinsurance) incurred during the year, viz:

Accident, \$705,412.98; health, \$374,542.43; liability, \$1,078,048.94; fidelity, \$73,221.55; plate glass, \$126,-035.61; steam boiler, \$39,493.00; burglary and theft, \$246,581.86; fly wheel, \$16,357.25

2,659,693.62

Total \$ 4,296,195.21

Deduct losses and claims paid during the year:	
Losses and claims of 1906, \$1,354,072.68; losses and claims of previous years, \$1,035,140.00; expenses, \$288,921.55.	\$ 2,678,134.23
Losses and claims unpaid December 31, 1906	\$ 1,618,060.98
Give the largest gross amount insured in any one risk in each of the following classes:	
Accident.....	100,000.00
Health.....	12,500.00
Liability.....	50,000.00
Fidelity.....	200,000.00
Plate glass.....	40,000.00
Steam boiler.....	75,000.00
Burglary and theft.....	200,000.00
Fly Wheel.....	125,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Pre- miums Re- ceived on Risks Written or Renewed During Year	Gross Losses Paid
Accident	\$ 309,000.00	\$ 484,000.00	\$ 1,034.20	\$ 15.71
Health	2,060.00	31,460.00	66.75	.....
Liability.....	249,000.00	250,000.00	1,286.81	379.15
Plate glass.....	17,013.00	34,056.00	389.54	.....
Steam boiler.....	195,000.00	230,000.00	1,235.75	.....
Burglary and theft.....	2,897,824.00	2,649,941.00	14,264.40	875.44
Fly wheel.....	45,000.00	45,000.00	305.50	.....
Totals.....	\$ 3,715,297.00	\$ 3,724,457.00	\$ 18,582.95	\$ 1,270.30

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

FIDELITY AND DEPOSIT COMPANY OF MARYLAND,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWIN WARFIELD. Vice-President, THOS. A. WHELAN.
Secretary, HARRY NICODEMUS.

[Incorporated February, 1890. Commenced business June, 1890.]

Home office, northwest corner Charles and Lexington Streets, Baltimore, Maryland.

Capital Stock

Amount of capital paid up in cash.....\$2,000,000.00
Amount of ledger assets December 31st of previous year....\$ 6,047,618.19

Income

Fidelity:	
Gross premiums unpaid December 31st, last year.....	\$ 57,731.86
Gross premiums written and renewed during the year.....	1,203,660.58
Total.....	\$ 1,261,392.44
Deduct gross premiums now in course of collection.....	45,432.60
Entire premiums collected during year	\$ 1,215,959.84
Deduct reinsurance, return premiums and cancellations.....	142,334.83
Net cash received for premiums.....	\$ 1,073,625.01
Surety:	
Gross premiums unpaid December 31st, last year.....	\$ 76,826.39
Gross premiums written and renewed during the year.....	312,892.43
Total.....	\$ 389,718.82
Deduct gross premiums now in course of collection.....	66,350.28
Entire premiums collected during year	\$ 323,368.54
Deduct reinsurance, return premiums and cancellations.....	17,639.88
Net cash received for premiums.....	\$ 305,728.66
Total net cash received for premiums.....	\$ 1,379,353.67
Interest on bonds and dividends on stock.....	\$ 209,662.69
Interest on deposits.....	2,059.91
Interest from all other sources.....	4,733.80
Gross rents from company's property, including for company's occupancy of its own buildings.....	\$10,795.87 65,153.05
Total interest and rents.....	\$ 281,609.45
From all other sources:	
Commissions and fees, etc.....	4,240.20
Total income.....	\$ 1,665,203.32

Disbursements

Fidelity:	
Gross amount paid for losses.....	\$ 400,709.62
Deduct salvage and reinsurance.....	85,765.45
Net amount paid policy-holders for losses	\$ 314,944.17
Investigation and adjustment of claims...	22,170.52
Total.....	\$ 337,114.69

IOWA INSURANCE REPORT

Surety:	
Gross amount paid for losses.....	\$ 131,646.33
Deduct salvage and reinsurance.....	35,950.70
Net amount paid policy-holders for losses	\$ 95,695.63
Investigation and adjustment of claims...	4,668.96
Total.....	\$ 437,479.28
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Fidelity, \$263,867.60; Surety, \$83,405.12.....	347,272.72
Stockholders for interest or dividends (amount declared during the year).....	290,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	147,251.38
Salaries, traveling and all other expenses of agents not paid by commissions.....	39,531.13
Inspections (other than medical).....	24,247.69
Rents.....	10,795.97
Repairs and expenses (other than taxes) on real estate.....	23,960.79
Taxes on real estate.....	17,592.82
All other taxes, licenses and insurance department fees....	61,603.70
Legal expenses.....	54,685.83
Advertising.....	5,899.93
Printing and stationery.....	12,423.01
Postage and express.....	11,493.37
Furniture and fixtures.....	4,765.21
All other disbursements:	
Incidentals, \$22,723.31; development, \$3,873.30; charge to profit and loss as depreciation in book value of securities, \$85,560.62; items charged to profit and loss, \$18,264.91.....	130,422.14
Total disbursements.....	\$ 1,609,424.87

Ledger Assets

Book value of real estate, unincumbered.....	\$ 757,000.00
Book value of bonds, excluding interest, \$3,427,608.00, and book value of stocks, \$1,503,142.00.....	4,930,750.00
Cash deposited in banks.....	415,646.64
Ledger assets.....	\$ 6,103,396.64

Non-Ledger Assets

Gross premiums in course of collection, viz.:	
Fidelity and surety:	
On policies or renewals issued subsequent to October 1, 1906.....	\$ 79,607.32
On policies or renewals issued prior to October 1, 1906.....	32,175.56
Total.....	\$ 111,782.88
Gross assets.....	\$ 6,215,179.52

IOWA INSURANCE REPORT

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 32,175.56
Admitted assets.....	\$ 5,183,003.96

Liabilities

Losses and claims:	
Fidelity:	
Adjusted.....	\$ 2,915.71
In process of adjustment.....	19,274.28
Reported, proofs not received.....	90,338.53
Resisted.....	359,366.42
Surety:	
Resisted.....	179,769.35
*Judgment Resisted.....	83,046.00
Total unpaid claims and expenses of settlement.....	\$ 734,910.29
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,372,136.20; unearned premiums, 50 per cent.....	\$ 686,068.10
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$28,511.62; unearned premiums, pro rata.....	14,255.81
Total unearned premiums.....	\$ 700,323.91
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:	
Fidelity and surety.....	19,901.83
Total amount of all liabilities except capital.....	\$ 1,455,136.03
Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities.....	2,727,867.93
Surplus as regards policy-holders.....	\$ 4,727,867.9
Total liabilities.....	\$ 6,183,003.96

Exhibit of Premiums

	Fidelity	Surety
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 951,785.27	\$ 494,397.97
Written or renewed during the year.....	1,076,883.66	295,252.55
Totals.....	\$2,028,668.93	\$ 779,650.52
Deduct expirations and cancellations.....	1,070,375.23	337,296.41
In force at the end of the year.....	\$ 958,293.70	\$ 442,354.11
Deduct amount reinsured.....		
Net premiums in force.....	\$ 958,293.70	\$ 442,354.11

* If the said judgment of \$83,046.00 is credited as above suggested, then it is submitted that the figures on this page should be changed accordingly, and our surplus over all liabilities should be \$2,810,912.93.

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$414,500.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes; H. B. Platt, vice-president.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....\$ 788,747.63

Increase in above estimates during the year 35,476.50

Total \$ 824,224.13

Losses and claims (less reinsurance) incurred during the year, viz.:

Fidelity, \$251,603.97; surety, \$69,721.90..... 321,325.96

Total \$ 1,145,550.09

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$237,905.73; losses and claims of previous years, \$172,734.07 410,639.80

Losses and claims unpaid December 31, 1906 \$ 734,910.29

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity, \$950,000.00; surety, \$2,000,000.00.

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Fidelity and surety.....	\$ 5,128,075.00	\$ 5,426,540.00	\$ 23,854.40	\$ 2,885.57
Totals.....	\$ 5,128,075.00	\$ 5,426,540.00	\$ 23,854.40	\$ 2,885.57

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the
UNITED STATES BRANCH GENERAL ACCIDENT, FIRE AND LIFE
ASSURANCE CORPORATION (LIMITED),

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

United States Manager, FRANKLIN J. MOORE.

[Incorporated February 23, 1891. Commenced business February 23, 1891.]

United States office, 400 Walnut Street, Philadelphia, Pennsylvania.

Amount of ledger assets December 31st of previous year.....\$ 665,893.60

Income

Accident and health:

Gross premiums unpaid December 31st,
last year\$ 34,222.84

Gross premiums written and renewed dur-
ing the year 742,976.29

Total\$ 777,199.13

Deduct gross premiums now in course of
collection 36,097.78

Entire premiums collected during year\$ 741,101.35

Deduct reinsurance, return premiums and
cancellations 111,293.28

Net cash received for premiums..... \$ 629,808.07

Liability:

Gross premiums unpaid December 31st,
last year\$ 41,183.00

Gross premiums written and renewed dur-
ing the year 292,978.74

Total\$ 334,161.74

Deduct gross premiums now in course of
collection 46,936.09

Entire premiums collected during year\$ 287,225.65

Deduct reinsurance, return premiums and
cancellations 70,967.67

Net cash received for premiums..... \$ 216,257.98

Burglary and theft:

Gross premiums unpaid December 31st, last year	\$ 13,260.75	
Gross premiums written and renewed during the year	95,990.76	
Total	\$ 109,251.51	
Deduct gross premiums now in course of collection	18,787.77	
Entire premiums collected during year	90,463.74	
Deduct reinsurance, return premiums and cancellations	21,149.21	
Net cash received for premiums	\$ 69,314.53	
Total net cash received for premiums ..	\$ 915,380.58	
Policy fees required or represented by applications	84,470.00	
Interest on bonds and dividends on stock	17,524.71	
Interest on deposits	803.89	
Gross rents from company's property, including for company's occupancy of its own buildings	\$2,749.98	8,249.98
Total interest and rents	\$ 26,578.58	
Profit on sale or maturity of ledger assets:		
Sale of rights to subscribers to 25¢ United Gas Improvement Company holdings, \$846.85; premium on sale of Pennsylvania Company gold loan 1901, 3 bonds, \$67.50		914.35
From all other sources:		
Received from home office	223,516.99	
Total income	\$ 1,250,860.50	

Disbursements

Accident and health:		
Gross amount paid for losses	\$ 231,277.47	
Deduct salvage and reinsurance	4,933.09	
Net amount paid policy-holders for losses	\$ 226,344.38	
Investigation and adjustment of claims	3,297.22	
Total	\$ 229,641.60	
Liability:		
Gross amount paid for losses	97,191.36	
Burglary and theft:		
Gross amount paid for losses	\$ 25,371.42	
Deduct salvage and reinsurance	448.25	
Net amount paid policy-holders for losses	\$ 24,923.17	
Total	\$ 351,756.13	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident, \$205,709.91; liability, \$60,621.97; burglary and theft, \$22,279.10		288,610.98

Policy fees retained by agents	\$ 84,470.00	
Stockholders for interest or dividends, remitted to home office	132,648.39	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	44,884.31	
Medical examiners' fees and salaries	8,466.14	
Inspections (other than medical)	1,156.55	
Rents	5,079.97	
Repairs and expenses (other than taxes) on real estate	1,308.50	
Taxes on real estate	1,314.25	
All other taxes, licenses and insurance department fees	17,036.44	
Legal expenses	1,814.66	
Advertising	1,421.85	
Printing and stationery	11,172.33	
Postage and express	5,721.38	
Furniture and fixtures	2,850.31	
All other disbursements:		
Traveling expenses, \$5,095.00; miscellaneous expenses, \$22,172.86; bills payable, \$10,000.00		37,267.86
Total disbursements	\$ 997,080.05	

Ledger Assets

Book value of real estate, unincumbered	\$ 121,660.87	
Book value of bonds, excluding interest, \$638,451.16; and book value of stocks, \$9,950.00	648,401.16	
Cash in company's office, \$0.80; deposited in banks, \$73,886.22	73,887.02	
Other ledger assets, viz.:		
Amount due from other companies, paid in full, January, 1907, \$75,500.00; amount due from agents, \$225.00	75,725.00	
Ledger assets	\$ 919,674.05	

Non-Ledger Assets

Interest accrued on bonds	\$ 4,923.55	
Interest accrued on other assets	675.42	
Total	\$ 5,598.97	
Gross premiums in course of collection, viz.:		
Accident and health:		
On policies or renewals issued subsequent to October 1, 1906	\$ 25,762.09	
On policies or renewals issued prior to October 1, 1906	10,335.69	
Total	\$ 36,097.78	
Liability:		
On policies or renewals issued subsequent to October 1, 1906	\$ 44,926.93	
On policies or renewals issued prior to October 1, 1906	2,009.16	
Total	\$ 46,936.09	

Burglary and theft:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 18,072.10
On policies or renewals issued prior to October 1, 1906.....	715.67

Total \$ 18,787.77

Total gross premiums in course of collection \$ 101,821.64

Other non-ledger assets, viz.:

Assumption by General Accident Insurance Company of contingent liabilities paid in January, 1907..... 18,750.00

Gross assets \$ 1,045,844.66

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 13,060.52
Book value of ledger assets over market value, viz.:	
Bonds and stocks.....	40,691.41
Total.....	\$ 53,751.93
Admitted assets.....	\$ 992,092.73

Liabilities

Losses and claims:

Accident:

Adjusted	\$ 550.37
In process of adjustment	11,920.00
Reported, proofs not received	24,713.67
Resisted.....	9,905.00

Total \$ 47,089.04

Burglary and theft:

Reported, proofs not received.....	\$ 4,817.00
Resisted.....	25.00

Total \$ 4,842.00

Total losses and claims \$ 51,931.04

Special reserve for unpaid liability losses 219,938.00

Total unpaid claims and expenses of settlement..... \$ 271,869.04

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$531,954.60; unearned premiums, 50 per cent..... \$ 265,977.30

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$57,539.81; unearned premiums, pro rata, \$27,750.30..... 29,789.51

Total unearned premiums..... \$ 295,766.81

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Accident, \$8,501.49; liability, \$14,825.88; burglary and theft, \$5,963.79 29,291.16

Other liabilities, viz.:

Special reserve for contingent liabilities 37,500.00

Total amount of all liabilities..... \$ 634,427.01

Surplus as regards policy-holders..... 357,665.72

Total liabilities..... \$ 992,092.73

Exhibit of Premiums

	Accident	Liability	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 229,733.62	\$ 132,746.30	\$ 92,039.12
Written or renewed during the year	742,976.29	292,978.74	95,990.76
Totals	\$ 972,709.91	\$ 425,725.04	\$ 188,029.88
Deduct expirations and cancellations.....	667,319.98	230,502.00	74,870.56
In force at the end of the year.....	\$ 305,389.93	\$ 195,223.04	\$ 113,159.32
Deduct amount reinsured	15,898.45	5,242.11	3,037.88
Net premiums in force	\$ 289,491.48	\$ 189,980.93	\$ 110,121.94

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement..... \$ 104,094.44
Increase in above estimates during the year..... 15,050.00

Total \$ 119,144.44

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$253,802.20; liability, \$230,774.36; burglary and theft, \$25,924.17 510,500.73

Total \$ 629,645.17

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$298,992.71; losses and claims of previous years, \$52,763.42 351,756.13

Losses and claims unpaid December 31, 1906 \$ 277,889.04

Give the largest gross amount insured in any one risk in each of the following classes:

Accident	10,000.00
Health	10,000.00
Liability	10,000.00
Burglary and theft.....	10,000.00

Business in the State of Iowa During the Year

	Risks Written	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Accident and health	\$ 303,000.00	\$ *655.05	\$ 170.06
Liability	10,000.00	*156.00	.....
Totals	\$ 313,000.00	\$ 811.05	\$ 170.06

*These amounts include canceled policies on which no premiums were ever collected.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

GREAT EASTERN CASUALTY AND INDEMNITY COMPANY OF
NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, LOUIS H. FIBEL. Vice-President, LOUIS J. RECKENDORFER.
Secretary, THOMAS H. DARLING.

[Incorporated December, 1892. Commenced business January, 1893.]

Home office, 290-294 Broadway, New York, New York.

Capital Stock

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets December 31st of previous year....	\$ 330,575.19	
Increase of paid up capital during the year.....	50,000.00	
Extended at.....	\$ 380,575.19	

Income

Accident:

Gross premiums unpaid December 31st, last year.....\$ 16,167.48

Gross premiums written and renewed during the year..... 314,128.51

Total.....\$ 330,295.99

Deduct gross premiums now in course of collection..... 15,692.97

Entire premiums collected during year\$ 314,603.02

Deduct reinsurance, return premiums and cancellations..... 48,639.04

Net cash received for premiums.... \$ 265,963.98

Health:

Gross premiums unpaid December 31st, last year.....\$ 2,328.88

Gross premiums written and renewed during the year..... 105,494.91

Total.....\$ 107,823.79

Deduct gross premiums now in course of collection..... 2,628.00

Entire premiums collected during the year\$ 105,195.79

Deduct reinsurance, return premiums and cancellations..... 12,961.07

Net cash received for premiums.... \$ 92,234.72

Total net cash received for premiums.....

\$ 358,198.70

Policy fees required or represented by applications..... 66,400.00

Interest on bonds and dividends on stock\$ 12,403.48

Interest on deposits..... 466.90

Total interest..... \$ 12,870.38

Profit on sale or maturity of ledger assets:

Atchison, Topeka & Santa Fe Railroad rights, \$9.37;
Baltimore & Ohio Railroad rights, \$137.50..... 146.87

From all other sources:

Agents' account, \$39.31; accrued premiums, \$321.32..... 360.63

Total income..... \$ 437,976.58

Disbursements

Accident:

Gross amount paid for losses.....\$ 101,756.14

Deduct salvage and reinsurance..... 1,020.00

Net amount paid policy-holders for losses..... \$ 100,736.14

Health:

Gross amount paid for losses..... 28,197.51

Total..... \$ 128,933.65

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 87,033.53
Health.....	27,556.73
Total.....	\$ 114,590.26
Policy fees retained by agents.....	66,400.00
Stockholders for interest or dividends.....	8,750.00
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	38,649.15
Salaries, traveling and all other expenses of agents not paid by commissions.....	1,050.00
Medical examiners' fees and salaries.....	1,867.38
Rents.....	3,000.00
All other taxes, licenses and insurance department fees....	8,033.97
Legal expenses.....	11,321.71
Advertising.....	1,163.51
Printing and stationery.....	8,957.48
Postage and express.....	5,414.01
Furniture and fixtures.....	610.17
All other disbursements:	
General expense, \$11,462.55; traveling expense, \$5,006.12; journal subscription, \$139.25; profit and loss account, \$548.69.....	17,120.61
Total disbursements.....	\$ 415,861.90

Ledger Assets

Loans secured by pledge of bonds, stocks or other collaterals.....	\$ 75,000.00
Book value of bonds, excluding interest, \$205,344.19; and book value of stocks, \$77,368.75.....	282,712.94
Cash in company's office, \$8,698.46; deposited in bank, \$36,278.47.....	44,976.93
Ledger assets.....	\$ 402,689.87

Non-Ledger Assets

Interest due and accrued on bonds.....	\$ 1,083.34
Interest due and accrued on collateral loans.....	1,019.60
Interest due and accrued on other assets.....	495.48
Total.....	\$ 2,598.42
Gross premiums in course of collection, viz.:	
Accident:	
On policies or renewals issued subsequent to October 1, 1906.....	\$ 15,672.92
Health:	
On policies or renewals issued subsequent to October 1, 1906.....	2,610.50
Total.....	\$ 18,283.42
Gross assets.....	\$ 423,809.26

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 37.50
Book value of ledger assets over market value, viz.:	
Stocks and bonds.....	6,612.94
Total.....	\$ 6,650.44
Total admitted assets.....	\$ 416,958.82

Liabilities

Losses and claims:	
Accident:	
Reported, proofs not received.....	\$ 4,510.91
Resisted.....	7,900.00
Total.....	\$ 12,410.91
Health:	
Reported, proofs not received.....	\$ 2,425.89
Resisted.....	4,000.00
Total.....	\$ 6,425.89
Total unpaid claims, and expenses of settlement.....	\$ 18,836.80
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$191,037.88; unearned premiums, 50 per cent.....	\$ 95,518.94
Total unearned premiums.....	95,518.94
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:	
Accident.....	\$ 4,774.86
Health.....	831.50
Total.....	5,606.46
Advance premiums (100 per cent).....	2,905.05
Total amount of all liabilities, except capital.....	\$ 122,766.25
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	94,192.57
Surplus as regards policy-holders.....	\$ 294,192.57
Total liabilities.....	\$ 416,958.82

Risks and Premiums

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 151,867.73	\$ 28,237.17
Written or renewed during the year.....	314,128.51	105,494.91
Totals.....	\$ 465,996.24	\$ 133,732.08
Deduct expirations and cancellations.....	304,601.24	103,544.20
In force at the end of the year.....	\$ 161,395.00	\$ 30,187.88
Deduct amount reinsured.....	545.00	
Net premiums in force.....	\$ 160,850.00	\$ 30,187.88

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$108,600.00.

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident.....	\$ 101,903.86	
Health.....	31,848.21	133,752.07
Total.....		\$ 147,770.45

Deduct losses and claims paid during the year:

Losses and claims of 1905.....	\$ 116,902.87	
Losses and claims of previous years.....	12,030.78	
Total.....		\$ 128,933.65
Losses and claims unpaid December 31, 1906.....		\$ 18,836.80

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Pre- miums on Risks Written or Renewed During the Year	Gross Losses Paid
Accident.....	\$ 110,000.00	\$ 110,000.00	\$ 105.55	\$ 64.28
Health.....			34.40	
Totals.....	\$ 110,000.00	\$ 110,000.00	\$ 139.95	\$ 64.28

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

THE GUARANTEE COMPANY OF NORTH AMERICA,

Organized under the laws of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD RAWLINGS.

Vice-President, H. E. MACDOUGALL.

Secretary, R. B. SCOTT.

[Incorporated August 2, 1851.

Commenced business April 1, 1872.]

Home office, 57 Beaver Hall Hill, Montreal, Canada.

Amount of ledger assets December 31st of previous year\$ 1,253,775.71

Income

Fidelity:

Gross premiums unpaid December 31st, last year.....	\$ 573,539.00
Gross premiums written and renewed during the year.....	269,210.55

Total.....	\$ 274,945.94
Deduct gross premiums now in course of collection.....	12,971.08

Entire premiums collected during year.....	\$ 261,974.86
Deduct reinsurance, return premiums and cancellations.....	37,325.47

Total net cash received for premiums.....	\$ 224,649.39
Interest on bonds and dividends on stock.....	50,168.93
Interest on deposits.....	4,350.09
Gross rents from company's property, including \$2,250.00 for company's occupancy of its own buildings.....	2,552.16

Total interest and rents.....	\$ 57,071.18
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Profit on sale or maturity of ledger assets:

Montreal Street Railway stock sold, \$17,420.25; Board of Trade second mortgage bonds restored, \$1,625.00; real estate sold over book value, \$1,000.00.....	20,045.25
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Total income.....	\$ 301,765.82
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Disbursements

Fidelity:	
Gross amount paid for losses.....	\$ 100,789.18
Deduct salvage and reinsurance.....	22,356.92
Net amount paid policy-holders for losses.....	\$ 78,432.26
Investigation and adjustment of claims.....	1,225.00
Total.....	\$ 79,657.26
Commissions or brokerage, less amount received on return premiums and reinsurance for the following class:	
Fidelity.....	11,936.21
Stockholders for interest or dividends (amount declared during the year).....	33,506.00
Salaries, fees and all other compensation of officers, directors, trustees, clerks, agents and other employees.....	48,134.33
Salaries, traveling and all other expenses of agents not paid by commissions.....	22,810.29
Inspections (other than medical).....	13,879.08
Rents, including \$2,250.00 for company's occupancy of its own buildings.....	8,333.52
Repairs and expenses (other than taxes) on real estate.....	469.53
Taxes on real estate.....	534.08
All other taxes, licenses and insurance department fees.....	6,707.69
Legal expenses.....	1,424.99
Advertising.....	1,527.51
Printing and stationery.....	3,987.96
Postage and express.....	5,917.18
Loss on sale or maturity of ledger assets:	
Montreal harbor bonds matured, \$1,590.00; Philadelphia bonds and stocks written off, 275.00.....	1,865.00
All other disbursements:	
Sundry office charges.....	3,526.33
Total disbursements.....	\$ 244,216.96

Ledger Assets

Book value of real estate, unincumbered.....	\$ 48,700.00
Mortgage loans on real estate, first liens.....	3,000.00
Book value of bonds, excluding interest, \$420,975.50; and book value of stocks, \$694,017.57.....	1,114,993.07
Cash in company's office, \$2,591.15; deposited in banks, \$168,038.20.....	170,629.35
Other ledger assets, viz.:	
Furniture and safes.....	4,002.15
Ledger assets.....	\$ 1,341,324.57

Non-Ledger Assets

Interest due, \$3,735.00 and accrued, \$3,561.97 on bonds.....	\$ 7,296.97
Interest due on other assets.....	2,034.52
Market value of bonds and stocks over book value.....	1,477.10
Gross premiums in course of collection, viz.:	
Fidelity:	
On policies or renewals issued subsequent to October 1, 1906.....	12,971.08
Gross assets.....	\$ 1,365,104.24

Deduct Assets Not Admitted

Furniture and fixtures.....	\$ 4,002.15
Admitted assets.....	\$ 1,361,102.09

Liabilities

Losses and claims:	
Fidelity:	
In process of adjustment.....	\$ 19,019.00
Deduct reinsurance.....	1,500.00
Total unpaid claims and expenses of settlement..	\$ 17,519.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$232,458.55; unearned premiums, 50 per cent.....	\$ 116,229.28
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, unearned premiums, pro rata.....	1,229.70
Total unearned premiums.....	\$ 117,458.98
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:	
Fidelity.....	437.56
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	6,913.33
Total amount of all liabilities.....	\$ 142,328.87
Surplus as regards policy-holders.....	1,218,773.22
Total liabilities.....	\$ 1,361,102.09

Exhibit of Premiums

	Fidelity
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 234,673.75
Written or renewed during the year.....	269,210.55
Total.....	\$ 503,884.30
Deduct expirations and cancellations.....	249,545.80
In force at the end of the year.....	\$ 254,339.00
Deduct amount reinsured.....	20,650.75
Net premiums in force.....	\$ 233,688.25

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$155,570.00.

Total amount loaned to the directors or other officers.
 Answer—None.
 Loaned to stockholders not officers.
 Answer—None.
 Does any officer, director or trustee receive any commission on the business of the company?
 Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....\$ 22,986.00
 Decrease in above estimates during the year..... 5,563.00
Total.....\$ 17,423.00

Losses and claims (less reinsurance) incurred during the year, viz.:
 Fidelity..... 79,753.26
Total.....\$ 97,176.26

Deduct losses and claims paid during the year, viz.:
 Losses and claims of 1906, \$62,234.26; losses and claims of previous years, \$17,423.00..... 79,657.26
Total losses and claims unpaid December 31, 1906.....\$ 17,519.00

Give the largest gross amount insured in any one risk:
 Fidelity (40% reinsurance)..... 50,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Fidelity.....	\$ 80,000.00	\$ 75,000.00	\$ 362.92	\$ 28.58
Totals.....	\$ 80,000.00	\$ 75,000.00	\$ 362.92	\$ 28.58

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, L. B. BRAINERD. Vice-President, F. B. ALLEN.
 Secretary, J. B. PIERCE.

[Incorporated June, 1866. Commenced business October, 1866.]

Home office, 650 Main Street, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....\$ 500,000.00
 Amount of ledger assets December 31st of previous year...\$ 3,310,177.02

Income

Steam boiler:
 Gross premiums unpaid December 31st, last year.....\$ 308,698.57
 Gross premiums written and renewed during the year... 1,507,606.85
Total.....\$ 1,816,305.42
 Deduct gross premiums now in course of collection..... 294,950.40
Entire premiums collected during the year.....\$ 1,521,355.02
 Deduct reinsurance, return premiums and cancellations 180,919.12
Total net cash received for premiums.....\$ 1,340,435.90

Interest on mortgage loans.....\$ 49,200.78
 Interest on bonds and dividends on stocks..... 108,172.88
 Interest on deposits..... 2,356.88
 Interest from all other sources..... 1,297.52
 Gross rents from company's property..... 206.85
Total interest and rents.....\$ 161,234.91

Profit on sale or maturity of ledger assets:
 On real estate, \$2,910.00; on sale or maturity of securities, \$3,427.80 6,337.80
 Special inspections and expert mechanical service 23,154.18
Total income.....\$ 1,531,162.79

Disbursements

Steam boiler:
 Gross amount paid for losses.....\$ 127,158.22
 Commissions or brokerage, less amount received on return premiums and reinsurance for the following:
 Steam boiler..... 294,671.30
 Stockholders for interest or dividends (amount declared during the year)..... 60,000.00
 Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... 53,120.00
 Salaries, traveling and all other expenses of agents not paid by commissions..... 122,764.70
 Inspections (other than medical)..... 456,177.66
 Rents..... 5,500.00
 Repairs and expenses (other than taxes) on real estate..... 311.35
 Taxes on real estate..... 50.80
 All other taxes, licenses and insurance department fees 44,387.35
 Legal expenses..... 2,231.84
 Advertising..... 4,766.19
 Printing and stationery..... 19,453.30
 Postage and express..... 12,198.84
 Furniture and fixtures..... 2,339.01
 Loss on sale or maturity of ledger assets:
 On sale or maturity of securities 1,964.49
Total disbursements.....\$ 1,207,115.05

Ledger Assets

Book value of real estate, unincumbered.....	\$ 9,450.00
Mortgage loans on real estate, first liens.....	1,047,720.00
Book value of bonds, excluding interest, \$2,133,270.19; and book value of stocks, \$209,832.36.....	2,433,102.55
Cash in company's office, \$6,724.99; deposited in bank, \$137,- 227.22.....	143,952.21
Ledger assets	\$ 3,634,224.76

Non-Ledger Assets

Interest accrued on mortgages	\$ 26,448.03
Market value of bonds and stocks over book value.....	144,123.45
Gross premiums in course of collection, viz.:	
Steam boiler:	
On policies or renewals issued subsequent to Octo- ber 1, 1906	\$ 173,449.47
On policies or renewals issued prior to October 1, 1906	121,500.93
Total	\$ 294,950.40
Gross assets	\$ 4,099,746.64

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to Oc- tober 1, 1906.....	121,500.93
Admitted assets.....	\$ 3,978,245.71

Liabilities

Losses and claims:	
Steam boiler:	
Total unpaid claims and expenses of settlement.....	\$ 26,250.80
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$62,446.26; unearned premiums, 50 per cent.....	\$ 31,223.13
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$3,597,595.35; unearned premiums, pro rata.....	1,900,624.16
Total unearned premiums.....	\$ 1,931,847.29
Commissions, brokerage and other charges due or to be- come due to agents or brokers on policies issued subse- quent to October 1, 1906, viz.:	
Steam boiler	34,689.89
Total amount of all liabilities except capital.....	\$ 1,992,787.98
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	1,485,457.73
Surplus as regards policy-holders.....	\$ 1,985,457.73
Total liabilities.....	\$ 3,978,245.71

Exhibit of Premiums

	Steam Boiler
Premiums in force December 31st of previous year as shown by last year's statement	\$ 3,585,121.72
Written or renewed during the year.....	1,507,606.85
Total.....	\$ 5,092,728.57
Deduct expirations and cancellations	1,432,686.96
In force at the end of the year	\$ 3,660,041.61
Deduct amount reinsured.....	
Net premiums in force.....	\$ 3,660,041.61

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes; including its twelve branches.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$43,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....	\$ 34,614.94
Increase in above estimates during the year.....	16,253.93

Total **\$ 50,868.87**

Losses and claims (less reinsurance) incurred during the year, viz.:

 Steam boiler..... 102,540.15

Total **\$ 153,409.02**

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$91,614.35; losses and claims of previous years, \$45,543.87	127,158.22
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Losses and claims unpaid December 31, 1906

\$ 26,250.80

Give the largest gross amount insured in any one risk:

 Steam boiler..... 100,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing the Year	Gross Losses Paid
Steam boiler	\$2,332,814.00	\$8,704,048.00	\$ 22,431.93	\$ 644.69

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ILLINOIS SURETY COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ISAAC L. ELLWOOD. Vice-Presidents, A. J. HOPKINS, F. M. BLOUNT.
Secretary, H. W. WATKINS.

[Incorporated April 13, 1905.

Commenced business April 13, 1905.]

Home office, 184 La Salle Street, Chicago, Illinois.

Capital Stock

Amount of capital paid up in cash.....\$250,000.00
Amount of ledger assets December 31st of previous year.....\$ 288,691.92
Increase of paid up capital during the year.....14,106.90

Extended at.....\$ 302,798.82

Income

Fidelity:

Gross premiums written and renewed
during the year.....\$ 62,851.45
Deduct gross premiums now in course of
collection.....14,580.90

Entire premiums collected during the
year.....\$ 48,270.55
Deduct reinsurance, return premiums and
cancellations.....6,650.40

Net cash received for premiums.....\$ 41,620.15

Surety:

Gross premiums written and renewed
during the year.....\$ 50,113.43
Deduct gross premiums now in course of
collection.....9,946.68

Entire premiums collected during year.....\$ 40,166.75
Deduct reinsurance, return premiums and
cancellations.....5,793.53

Total.....\$ 34,373.22

Total net cash received for premiums.....\$ 75,993.37

Interest on bonds.....\$ 10,827.67
Interest on deposits.....137.64

Total interest.....\$ 10,965.31

Total income.....\$ 86,958.68

Disbursements

Fidelity:

Gross amount paid for losses.....\$ 3,046.30
Deduct salvage and reinsurance.....549.98

Net amount paid policy-holders for losses.....\$ 2,496.32

Commissions or brokerage, less amount received on return
premiums and reinsurance for the following classes:

Fidelity.....6,447.00
Surety.....10,887.13

Salaries, fees and all other compensation of officers, direct-
ors, trustees and home office employees.....17,127.81

Salaries, traveling and all other expenses of agents not paid
by commissions.....3,901.39

Rents.....2,374.13

All other taxes, licenses and insurance department fees....1,992.37

Legal expenses.....3,087.99

Advertising.....1,684.77

Printing and stationery.....3,932.04

Postage and express.....2,441.91

Furniture and fixtures.....1,587.00

All other disbursements:

Development expenses, \$1,553.60; exchange, \$25.45;
general expense, \$965.43; insurance on furniture,
\$7.70; traveling expenses, \$1,519.37; brokerage, \$83.75;
telephones, telegraph, \$372.16; taxes, \$6.82; taxes on
premiums, \$124.61; depreciation in bonds, \$1,160.00...6,323.89

Total disbursements.....\$ 64,283.75

Ledger Assets

Book value of bonds, excluding interest.....\$ 310,931.37

Cash in company's office, \$90.51; deposited in banks,
\$17,891.40.....17,981.91

328,913.28

Less ledger liabilities, collateral deposits.....3,439.63

Ledger assets.....\$ 325,473.75

Non-Ledger Assets

Gross premiums in course of collection, viz.:

Fidelity:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 8,255.40
On policies or renewals issued prior to October 1, 1906.....	6,325.50

Surety:

On policies or renewals issued subsequent to October 1, 1906.....	6,244.60
On policies or renewals issued prior to October 1, 1906.....	3,702.08

Total..... \$ 24,527.58

Gross assets..... \$ 350,001.33

Deduct Assets Not Admitted

Book value of ledger assets over market value, viz.:

Bonds, \$7,356.37; gross premiums written prior to October 1, 1906, \$10,027.58.....	17,383.95
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Admitted assets..... \$ 332,617.38

Liabilities

Losses and claims:

Fidelity:

Reported, proofs not received.....	\$ 3,103.03
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Total unpaid claims and expenses of settlement.. \$ 3,103.03

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$83,897.82; unearned premiums, 50 per cent.....

\$ 41,948.91

Total unearned premiums..... \$ 41,948.91

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Fidelity and surety..... 1,672.19

Reinsurance..... 2,077.76

Total amount of all liabilities except capital..... \$ 45,801.89

Capital actually paid up in cash..... \$ 250,000.00

Surplus over all liabilities..... 33,815.49

Surplus as regards policy-holders..... \$ 283,815.49

Total liabilities..... \$ 332,617.38

Exhibit of Premiums

	Fidelity	Surety
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 18,866.00	\$ 18,609.16
Written or renewed during the year.....	62,851.45	50,113.43
Totals.....	\$ 81,717.45	\$ 68,722.59
Deduct expirations and cancellations.....	28,714.09	35,750.37
In force at the end of the year.....	\$ 53,003.36	
Deduct amount reinsured.....	2,077.76	
Net premiums in force.....	\$ 50,925.60	\$ 32,972.22

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$130,500.00.

Total amount loaned to directors or other officers

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses and claims (less reinsurance) incurred during the year, viz:

Fidelity..... \$ 6,149.33

Total..... \$ 6,149.33

Deduct losses and claims paid during the year:

Losses and claims of 1906..... 3,046.30

Losses and claims unpaid December 31, 1906..... \$ 3,103.03

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity..... 300,000.00

Surety..... 800,000.00

Business in the State of Iowa During the Year.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity.....	\$ 138,200.00	\$ 126,400.00	\$ 523.50	None.
Surety.....	143,300.00	108,900.00	487.50	None.
Totals.....	\$ 281,500.00	\$ 235,300.00	\$ 1,011.00	None.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

LLOYDS PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM T. WOODS. Vice-President, GEORGE M. OLCOTT.
Secretary, CHARLES E. W. CHAMBERS.

[Incorporated August, 1892. Commenced business September, 1892].

Home office, No. 63 Williams Street, New York, New York.

Capital Stock

Amount of capital paid up in cash.....	\$250,000.00	
Amount of ledger assets December 31st of previous year....	\$ 755,189.98	
Extended at.....		\$ 755,189.98

Income

Plate glass:		
Gross premiums unpaid December 31st, last year.....	\$ 79,534.43	
Gross premiums written and renewed during the year....	492,641.00	
Total.....	\$ 572,175.43	
Deduct gross premiums now in course of collection....	89,058.27	
Entire premiums collected during the year.....	\$ 483,117.16	
Deduct reinsurance, return premiums and cancellations	25,776.71	
Total net cash actually received for premiums.....		\$ 457,340.45
Interest on bonds and dividends on stocks.....	\$ 18,171.14	
Gross rents from company's property.....	15,627.60	
Total interest and rents.....		\$ 33,798.74
From all other sources:		
Profit and loss account.....		56.07
Total income.....		\$ 491,195.26

Disbursements

Plate glass:	
Gross amount paid for losses.....	\$ 168,340.01
Deduct salvage and reinsurance.....	9,024.28
Net amount paid policy-holders for losses.....	\$ 159,315.73
Commissions or brokerage, less amount received on return premiums and reinsurance for the following class:	
Plate glass.....	155,911.30
Stockholders for interest or dividends (amount declared during the year).....	50,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	87,794.55
Salaries, traveling and all other expenses of agents not paid by commissions.....	521.09
Rents.....	1,186.81
Repairs and expenses (other than taxes) on real estate....	5,578.99
Taxes on real estate.....	5,565.49
All other taxes, licenses and insurance department fees....	13,825.19
Legal expenses.....	93.18
Advertising.....	4,332.08
Printing and stationery.....	3,344.15
Postage and express.....	4,081.71
Furniture and fixtures.....	406.85
All other disbursements:	
Sundries.....	5,542.59
Total disbursements.....	\$ 468,099.71

Ledger Assets

Book value of real estate, unincumbered.....	\$ 245,763.18
Book value of bonds, excluding interest, \$239,264.87; and book value of stocks, \$268,267.04.....	507,531.91
Cash in company's office, \$2,652.66; deposited in banks, \$22,336.78.....	24,989.44
Ledger assets.....	\$ 778,284.53

Non-Ledger Assets

Interest accrued on bonds.....	\$ 1,500.00
Market value of real estate over book value.....	19,236.82
Gross premiums in course of collection, viz.:	
Plate glass:	
On policies or renewals issued subsequent to October 1, 1906.....	\$ 83,187.53
On policies or renewals issued prior to October 1, 1906.....	5,870.74
Total.....	\$ 89,058.27
Other non-ledger assets, viz.:	
Salvage glass on hand, \$3,344.61; sundry accounts, \$120.00.....	3,464.61
Gross assets.....	\$ 891,544.23

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 5,870.74
Book value of ledger assets over market value, viz.:	
Depreciation of security values (stocks and bonds), \$19,898.91; salvage glass on hand, \$3,344.61, sundry accounts, \$120.00.....	23,363.52
Total.....	\$ 29,234.26
Admitted assets	\$ 862,309.97

Liabilities

Losses and claims:	
Plate glass:	
In process of adjustment	\$ 8,342.06
Total unpaid claims and expenses or settlement.	\$ 8,342.06
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$396,-274.49; unearned premiums, 50 per cent.....	\$ 198,137.24
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$120,365.62; unearned premiums, pro rata.....	63,287.32
Total unearned premiums.....	\$ 261,424.56
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:	
Plate glass.....	27,729.18
Salaries, rents, taxes, bills accounts, fees, etc., due or accrued (sundry accounts).....	6.75
Other liabilities, viz.:	
Due for plate glass and glazing	13,501.18
Total amount of all liabilities except capital.....	\$ 311,003.73
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	301,306.24
Surplus as regards policy-holders.....	\$ 551,306.24
Total liabilities.....	\$ 862,309.97

Exhibit of Premiums

	Plate Glass
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 492,506.05
Written or renewed during the year.....	492,641.00
Total.....	\$ 985,147.05
Deduct expirations and cancellations.....	468,506.94
Net premiums in force at the end of the year.....	\$ 516,640.11

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$106,150.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....

\$ 5,973.35

Unpaid plate glass and glazing bills, December 31, 1905.....

11,815.48

Total..... \$ 17,788.83

Losses and claims (less reinsurance) incurred during the year, viz.:

Plate glass, \$164,397.05; less decrease in salvage glass on hand, \$1,026.91..... 163,370.14

Total.... \$ 181,158.97

Deduct losses and claims unpaid during the year:

Losses and claims of 1906, \$141,526.90; losses and claims of previous years, \$17,788.83..... 159,315.73

Losses and claims unpaid December 31, 1906:

Losses in course of adjustment, \$8,342.06; unpaid plate glass and glazing bills, \$13,501.18..... 21,843.24

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Plate glass.....	\$ 316,725.00	\$ 308,149.00	\$ 7,733.42	\$ 2,362.27
Totals.....	\$ 316,725.00	\$ 308,149.00	\$ 7,733.42	\$ 2,362.27

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES BRANCH OF THE LONDON GUARANTEE AND
ACCIDENT COMPANY (LIMITED),

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

A. W. MASTERS, General Manager for the United States.

[Incorporated 1869.

Commenced business in the United States, 1892]

Home office for the United States, 315 Dearborn Street, Chicago, Illinois.

Amount of ledger assets December 31st of previous year....\$ 1,706,150.82

Income

Accident:

Gross premiums unpaid December 31st, last year.....	\$ 25,879.76
Gross premiums written and renewed dur- ing the year.....	174,022.59
Total	\$ 199,902.35
Deduct gross premiums now in course of collection	20,866.40
Entire premiums collected during year\$	179,035.95
Deduct reinsurance, return premiums and cancellations	30,426.77

Net cash received for premiums \$ 148,609.18

Liability:

Gross premiums unpaid December 31st, last year.....	\$ 202,381.20
Gross premiums written and renewed dur- ing the year.....	1,489,584.58
Total	\$ 1,691,965.78
Deduct gross premiums now in course of collection	251,458.33
Entire premiums collected during year\$	1,440,507.45
Deduct reinsurance, return premiums and cancellations	183,180.33

Net cash received for premiums \$ 1,257,327 12

Credit:

Gross premiums unpaid December 31st, last year.....	\$ 4,275.00
Gross premiums written and renewed dur- ing the year.....	67,712.50
Total	\$ 71,987.50
Deduct gross premiums now in course of collection	8,312.50
Entire premiums collected during year\$	63,675.00
Deduct reinsurance, return premiums and cancellations	4,262.50

Net cash received for premiums \$ 59,412.50

Total net cash actually received for premiums..... \$ 1,465,348.80

Interest on bonds and dividends on stocks.....	\$ 55,713.16
Interest on deposits.....	1,618.73

Total interest..... \$ 57,331.89

Profit on sale or maturity of ledger assets:

Chicago, Burlington & Quincy Railroad bonds..... 449.29

Total income..... \$ 1,523,129.98

Disbursements

Accident:

Gross amount paid for losses	\$ 78,416.02
Deduct salvage and reinsurance.....	6,355.69
Net amount paid policy-holders for losses\$	72,060.33
Investigation and adjustment of claims....	1,235.36

Total \$ 73,295.69

Liability:

Gross amount paid for losses.....	\$ 396,916.76
Investigation and adjustment of claims..	150,988.37

Total..... \$ 547,905.13

Credit:

Gross amount paid for losses....	\$ 2,935.89
Deduct salvage and reinsurance.....	241.18
Net amount paid policy-holders for losses\$	2,694.71
Investigation and adjustment of claims....	176.80

Total \$ 2,871.51

Total amount..... \$ 624,072.33

Commissions or brokerage, less amount received on return
premiums and reinsurance for the following classes:

Accident, \$41,916.68; liability, \$336,465.98; credit, \$17,-
823.75

396,206.41

Stockholders for interest or dividends, remitted home office

107,791.72

Salaries, fees and all other compensation of officers, direct-
ors, trustees, and home office employees.....

77,550.25

Salaries, traveling and all other expenses of agents not paid by commissions.....	\$ 26,954.75
Inspections (other than medical).....	9,436.57
Rents.....	8,962.71
All other taxes, licenses and insurance department fees....	22,779.33
Legal expenses.....	1,175.00
Advertising.....	4,022.88
Printing and stationery.....	9,422.09
Postage and express.....	3,751.96
Furniture and fixtures.....	1,552.99
All other disbursements:	
Traveling, \$2,573.77; exchange, \$492.00; sundry expense, \$6,684.90.....	9,750.67
Total disbursements	\$ 1,303,428.68

Ledger Assets

Book value of bonds, excluding interest.....	\$ 1,756,313.76
Cash in company's office, \$1,538.36; deposited in bank, \$168,000.00.....	169,538.36
Ledger assets.....	\$ 1,925,852.12

Non-Ledger Assets

Interest accrued on bonds.....	\$ 22,287.31
Gross premiums in course of collection, viz:	
Accident:	
On policies or renewals issued subsequent to October 1, 1906.....	19,869.40
On policies or renewals issued prior to October 1, 1906.....	997.00
Liability:	
On policies or renewals issued subsequent to October 1, 1906.....	245,976.74
On policies or renewals issued prior to October 1, 1906.....	5,581.59
Credit:	
On policies or renewals issued subsequent to October 1, 1906.....	8,312.50
Total.....	\$ 280,637.23
Gross assets	\$ 2,228,776.66

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 6,578.59
Book value of ledger assets over market value, viz.:	
Bonds owned.....	85,694.51
Total	\$ 92,273.10
Admitted assets.....	\$ 2,136,503.56

Liabilities

Losses and claims:	
Accident:	
In process of adjustment	\$ 20,400.00
Resisted.....	10,550.00
Total	\$ 30,950.00
Credit (on policies expiring prior to October 1, 1906):	
Resisted.....	1,000.00
Total	\$ 31,950.00
Deduct reinsurance	5,000.00
Net unpaid claims except liability claims.....	\$ 26,950.00
Special reserve for unpaid liability losses	737,921.14
Special reserve for credit losses on policies expiring in October, November and December, 1906, being fifty per cent of \$15,337.50; gross premiums received on said policies, less \$645.68 paid during said months on losses under said policies	7,023.07
Total unpaid claims and expenses of settlement...	\$ 771,894.21
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,030,227.87; unearned premiums, 50 per cent.....	\$ 515,113.94
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$83,102.63; unearned premiums, pro rata.....	53,496.08
Total unearned premiums.....	\$ 568,610.02
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:	
Accident, \$5,464.08; liability, \$67,616.10; credit \$300..	73,380.18
Salaries, rents, taxes, bills, accounts, fees, etc., due or accrued.....	4,049.77
Advance premiums (100 per cent).....	7,312.50
Other liabilities, viz.:	
Additional reserve liability department.....	100,000.00
Total amount of all liabilities.....	\$ 1,525,246.68
Surplus as regards policy-holders.....	611,256.88
Total liabilities.....	\$ 2,136,503.56

Exhibit of Premiums

	Accident	Liability	Credit
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 113,063.74	\$ 836,853.15	\$ 25,122.50
Written or renewed during the year	174,022.59	1,459,594.58	67,712.50
Totals	\$ 287,086.33	\$2,326,437.73	\$ 92,835.00
Deduct expirations and cancellations.....	179,257.20	1,364,961.36	31,497.50
In force at the end of the year	\$ 107,829.13	\$ 961,476.37	\$ 61,337.50
Deduct amount reinsured.....			*7,312.50
Net premiums in force.....	\$ 107,829.13	\$ 961,476.37	54,025.00

* Advance premiums.

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement\$ 882,399.08
Decrease in above estimates during the year 127,130.01

Total\$ 755,269.07

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$73,319.69; liability, \$556,483.20; credit, \$10,894.58 640,697.47

Total\$ 1,395,966.54

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$129,943.90; losses and claims of previous years, \$494,128.43 624,072.33

Losses and claims unpaid December 31, 1906\$ 771,894.21

Give the largest gross amount insured in any one risk in each of the following classes:

Accident 20,000.00
Liability 25,000.00
Credit 20,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Accident.....	\$ 614,350.00	\$ 532,050.00	\$ 1,786.84	\$ 1,591.69
Liability.....	3,245,000.00	2,735,000.00	39,370.25	21,768.49
Totals.....	\$ 3,859,350.00	\$ 3,267,050.00	\$ 41,157.09	\$ 23,360.18

ANNUAL STATEMENT

For the year ending December 31, 1906 of the condition and affairs of the

MARYLAND CASUALTY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

President, JOHN T. STONE.

Vice-President, AUBREY PEARRE.

Secretary, JAMES F. MITCHELL.

[Incorporated February 8, 1898.

Commenced business March 1, 1898.]

Home office, Maryland Casualty Building, Baltimore, Maryland.

Capital Stock

Amount of capital paid up in cash\$750,000.00

Amount of ledger assets December 31st of previous year....\$ 3,092,819.01

Income.

Accident:

Gross premiums unpaid December 31st,
last year\$ 86,938.02

Gross premiums written and renewed dur-
ing the year 618,437.65

Total\$ 705,375.67

Deduct gross premiums now in course of
collection 97,365.54

Entire premiums collected during year\$ 608,010.13

Deduct reinsurance, return premiums and
cancellations 146,473.52

Net cash received for premiums.....\$ 461,536.61

Health:

Gross premiums unpaid December 31st,
last year\$ 10,348.52

Gross premiums written and renewed dur-
ing the year 66,943.88

Total\$ 77,292.40

Deduct gross premiums now in course of
collection 9,835.43

Entire premiums collected during year\$ 67,456.97

Deduct reinsurance, return premiums and
cancellations 18,071.32

Net cash received for premiums.....\$ 49,385.65

Liability:

Gross premiums unpaid December 31st, last year	\$ 235,143.75
Gross premiums written and renewed during the year	1,618,764.01
Total	\$ 1,853,907.76
Deduct gross premiums now in course of collection	278,254.15
Entire premiums collected during year	\$ 1,575,653.61
Deduct reinsurance, return premiums and cancellations	269,542.51
Net cash received for premiums	\$ 1,306,111.10

Plate glass:

Gross premiums unpaid December 31st, last year	\$ 32,065.06
Gross premiums written and renewed during the year	211,107.43
Total	\$ 243,172.49
Deduct gross premiums now in course of collection	34,241.86
Entire premiums collected during year	\$ 208,930.63
Deduct reinsurance, return premiums and cancellations	39,653.69
Net cash received for premiums	\$ 169,276.94

Steam boiler:

Gross premiums unpaid December 31st, last year	\$ 28,855.71
Gross premiums written and renewed during the year	187,861.45
Total	\$ 216,717.16
Deduct gross premiums now in course of collection	38,973.36
Entire premiums collected during year	\$ 177,843.80
Deduct reinsurance, return premiums and cancellations	50,199.28
Net cash received for premiums	\$ 127,644.52

Burglary and theft:

Gross premiums unpaid December 31st, last year	\$ 35,103.60
Gross premiums written and renewed during the year	269,290.91
Total	\$ 304,394.51
Deduct gross premiums now in course of collection	43,452.82
Entire premiums collected during year	\$ 260,941.69
Deduct reinsurance, return premiums and cancellations	79,222.28
Net cash received for premiums	\$ 181,719.41

Sprinkler:

Gross premiums unpaid December 31st, last year	\$ 15,192.70
Gross premiums written and renewed during the year	111,529.90
Total	\$ 126,722.60
Deduct gross premiums now in course of collection	18,369.87
Entire premiums collected during year	\$ 108,352.73
Deduct reinsurance, return premiums and cancellations	22,656.86
Net cash received for premiums	\$ 85,695.87
Total net cash actually received for premiums	\$ 2,381,370.10
Interest on bonds and dividends on stock	\$ 103,767.63
Gross rents from company's property, including for company's occupancy of its own buildings	\$16,244.74 \$3,909.31
Total interest and rents	\$ 137,676.94
Profit on sale or maturity of ledger assets:	
Georgia & Alabama construction bonds, \$593.75; Penna Company 3½ G. L., \$63.75	657.50
Inspections	81,678.54
Total income	\$ 2,601,383.08

Disbursements

Accident:

Gross amount paid for losses	\$ 200,442.27
Deduct salvage and reinsurance	9,894.38
Net amount paid policy-holders for losses	\$ 190,547.89
Investigation and adjustment of claims	5,851.58
Total	\$ 196,399.47

Health:

Gross amount paid for losses	\$ 26,875.07
Deduct salvage and reinsurance	25.42
Net amount paid policy-holders for losses	\$ 26,849.65
Investigation and adjustment of claims	662.59
Total	\$ 27,512.24

Liability:

Gross amount paid for losses	\$ 533,682.42
Deduct salvage and reinsurance	2,744.24
Net amount paid policy-holders for losses	\$ 530,938.18
Investigation and adjustment of claims	209,016.77
Total	\$ 739,954.95

Plate glass:

Gross amount paid for losses	\$ 58,070.80
Deduct salvage and reinsurance	1,163.80

Net amount paid policy-holders for losses\$	56,907.00
Investigation and adjustment of claims ...	192.86

Total \$ 57,099.86

Steam boiler:

Gross amount paid for losses	\$ 25,921.93
Deduct salvage and reinsurance	6.70

Net amount paid policy-holders for losses\$	25,915.23
Investigation and adjustment of claims ...	673.31

Total \$ 26,588.54

Burglary and theft:

Gross amount paid for losses	\$ 49,295.91
Deduct salvage and reinsurance	7,452.25

Net amount paid policy-holders for losses\$	41,843.66
Investigation and adjustment of claims ...	2,429.33

Total \$ 44,272.99

Sprinkler:

Gross amount paid for losses	\$ 24,181.59
Deduct salvage and reinsurance	1,109.94

Net amount paid policy-holders for losses\$	23,071.65
Investigation and adjustment of claims ...	2,364.44

Total \$ 25,436.09

Total. \$ 1,117,264.14

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$158,127.45; health, \$14,977.66; liability, \$321,- 826.25; plate glass, \$56,501.11; steam boiler, \$48,- 879.68; burglary and theft, \$53,477.17; sprinkler, \$19,601.15	673,479.87
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Stockholders for interest or dividends (amount declared during the year)

90,000.00

Salaries, fees and all other compensation of officers, directors, trustees and home office employees

123,095.58

Salaries, traveling and all other expenses of agents not paid by commissions

84,118.32

Medical examiners' fees and salaries

1,500.00

Inspections (other than medical)

63,860.81

Rents

16,244.74

Repairs and expenses (other than taxes) on real estate

5,614.02

Taxes on real estate

9,886.58

All other taxes, licenses and insurance department fees

46,470.31

Legal expenses

1,250.04

Advertising

38,253.62

Printing and stationery

16,668.79

Postage and express

3,953.57

Furniture and fixtures

6,683.98

Loss on sale or maturity of ledger assets:

U. S. Government bonds, \$2,937.50; Wheeling and Lake Erie Equipment, \$368.06	\$ 3,305.56
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All other disbursements:

General expense, \$6,894.78; traveling, \$3,015.20	9,909.98
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Total disbursements \$ 2,311,559.91

Ledger Assets

Book value of real estate, unincumbered	\$ 446,817.47
Book value of bonds, excluding interest, \$2,525,692.50; and book value of stocks, \$197,246.75	2,722,939.25
Cash in company's office, \$15,636.50; deposited in banks, \$75,651.72	91,288.22
Bills receivable	7,083.84
Other ledger assets, viz.: Ground rent, \$100,000.00; agents' balances, \$14,513.40	114,513.40

Ledger assets \$ 3,382,642.18

Non-Ledger Assets

Interest due and accrued on bonds \$ 16,287.10

Gross premiums in course of collection, viz.:**Accident:**

On policies or renewals issued subse- quent to October 1, 1906	\$ 97,365.54
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Health:

On policies or renewals issued subse- quent to October 1, 1906	9,835.43
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Liability:

On policies or renewals issued subse- quent to October 1, 1906	\$ 248,254.15
On policies or renewals issued prior to October 1, 1906	30,000.00

Total \$ 279,254.15

Plate glass:

On policies or renewals issued subse- quent to October 1, 1906	34,241.86
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Steam boiler:

On policies or renewals issued subse- quent to October 1, 1906	39,873.36
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Burglary and theft:

On policies or renewals issued subse- quent to October 1, 1906	43,452.82
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Sprinkler:

On policies or renewals issued subse- quent to October 1, 1906	18,369.87
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Total \$ 520,393.03

Gross assets \$ 3,919,322.31

Deduct Assets Not Admitted

Bills receivable	\$ 7,083.84
Gross premiums in course of collection written prior to October 1, 1906	30,000.00
Book value of ledger assets over market value	88,669.68
Agents' balances	14,513.40
Total	\$ 140,266.92
Admitted assets	\$ 3,779,055.39

Liabilities**Losses and claims:****Accident:**

In process of adjustment	\$ 44,476.92
Resisted	17,250.00
Total	\$ 61,726.92

Health:

In process of adjustment	\$ 3,561.43
Resisted	150.00
Total	\$ 3,711.43

Plate glass:

In process of adjustment	9,491.87
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Steam boiler:

In process of adjustment	\$ 625.21
Resisted	6,450.00
Total	\$ 7,075.21

Burglary and theft:

In process of adjustment	\$ 13,505.13
Resisted	5,550.00
Total	\$ 19,055.13

Sprinkler:

In process of adjustment	1,290.00
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Physical defense:

In process of adjustment	\$ 175.00
Resisted for policy-holders	2,625.00
Total	\$ 2,800.00

Net unpaid claims except liability claims	\$ 105,150.56
Special reserve for unpaid liability losses	740,393.64

Total unpaid claims and expenses of settlement	\$ 845,544.20
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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,874,230.77; unearned premiums, 50 per cent.	\$ 937,115.39
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$319,095.23; unearned premiums, pro rata	186,741.14

Total unearned premiums	\$ 1,123,856.53
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Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Accident, \$32,455.18; health, \$2,950.63; liability, \$66,125.04; plate glass, \$11,413.95; steam boiler, \$9,718.34; burglary and theft, \$11,949.53; sprinkler, \$4,592.46	\$ 139,205.13
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Total amount of all liabilities except capital ..	\$ 2,108,605.86
Capital actually paid up in cash	\$ 750,000.00
Surplus over all liabilities	920,449.53
Surplus as regards policy-holders	\$ 1,670,449.53
Total liabilities	\$ 3,779,055.39

Exhibit of Premiums

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement	\$ 390,692.02	\$ 52,966.50	\$ 834,464.66
Written or renewed during the year	618,437.65	66,943.88	1,618,764.01
Totals	\$ 1,009,129.67	\$ 119,910.38	\$ 2,453,228.67
Deduct expirations and cancellations	564,466.54	69,934.15	1,475,436.39
In force at the end of the year	\$ 444,663.13	\$ 49,966.23	\$ 977,792.28
Deduct amount reinsured	21,156.49	575.01	373.82
Net premiums in force	\$ 423,506.64	\$ 49,421.22	\$ 977,418.46

	Plate Glass	Steam Boiler
Premiums in force December 31st of previous year as shown by last year's statement	\$ 166,210.79	\$ 196,446.32
Written or renewed during the year	211,107.43	187,861.45
Totals	\$ 377,318.22	\$ 384,307.77
Deduct expirations and cancellations	200,913.00	135,415.74
In force at the end of the year	\$ 177,305.22	\$ 248,892.03
Deduct amount reinsured	41.00	84.00
Net premiums in force	\$ 177,264.22	\$ 248,808.03

	Burglary and Theft	Sprinkler
Premiums in force December 31st of previous year as shown by last year's statement	\$ 202,414.92	\$ 76,349.34
Written or renewed during the year	269,250.91	111,529.90
Totals	\$ 471,705.83	\$ 187,879.24
Deduct expirations and cancellations	216,858.95	94,067.80
In force at the end of the year	\$ 254,846.88	\$ 93,811.44
Deduct amount reinsured	28,905.39	2,945.60
Net premiums in force	\$ 226,941.49	\$ 90,865.84

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$162,450.00

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....\$ 613,308.99
Increase in above estimates during the year..... 332,791.27

Total \$ 946,090.26

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$198,883.48; health, \$25,795.30; liability, \$640,-
732.16; plate glass, \$57,935.76; steam boiler, \$18,-
525.00; burglary and theft, \$50,374.56; sprinkler,
\$24,471.82..... 1,016,718.08

Total \$ 1,962,808.34

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$584,371.64; losses and claims
of previous years, \$531,642.50..... 1,117,264.14

Losses and claims unpaid December 31, 1906 \$ 845,544.20

Give the largest gross amount insured in any one risk in each of the following classes:

Accident 10,000.00
Health 5,000.00
Liability 20,000.00
Plate glass 18,000.00
Steam boiler 50,000.00
Burglary and theft. 25,000.00
Sprinkler 30,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed Dur- ing the Year	Gross Losses Paid
Accident.....	\$ 1,297,750.00	\$ 720,700.00	\$ 4,591.47	\$ 2,458.72
Health	47,750.00	31,250.00	360.66	90.00
Liability.....	356,000.00	349,500.00	7,061.44	11,545.12
Plate glass.....	13,278.00	12,924.00	331.95	19.45
Steam boiler	260,000.00	224,000.00	1,281.02	.....
Burglary	288,182.00	121,684.00	938.51	.....
Sprinkler.....	9,000.00	8,000.00	255.00	.....
Totals.....	\$ 2,271,960.00	\$ 1,468,058.00	\$ 14,820.05	\$ 14,113.29

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

METROPOLITAN CASUALTY INSURANCE COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, EUGENE M. WINSLOW. Vice-President, DANIEL D. WHITNEY.
Secretary, S. W. BURTON.

[Incorporated April 22, 1874. Commenced business April 23, 1874.]

Home office, 47 Cedar Street, New York, New York.

Capital Stock

Amount of capital paid up in cash.....\$200,000.00
Amount of ledger assets December 31 of previous year.....\$ 565,081.64

Income

Accident:
Gross premiums unpaid December 31st,
last year.....\$ 10,714.79
Gross premiums written and renewed
during the year 102,316.06

Total.....\$ 113,030.85
Deduct gross premiums now in course of
collection..... 13,333.97

Entire premiums collected during year.\$ 99,696.88
Deduct reinsurance, return premiums and
cancellations..... 22,914.48

Net cash received for premiums..... \$ 76,782.40

Health:

Gross premiums unpaid December 31st, last year.....	\$ 1,861.25	
Gross premiums written and renewed during the year.....	18,510.25	
Total.....	\$ 20,371.50	
Deduct gross premiums now in course of collection.....	3,071.01	
Entire premiums collected during years	17,300.49	
Deduct reinsurance, return premiums and cancellations.....	4,759.74	
Net cash received for premiums.....	\$ 12,540.75	

Plate glass:

Gross premiums unpaid December 31st, last year.....	\$ 65,890.93	
Gross premiums written and renewed during the year.....	509,537.37	
Total.....	\$ 575,428.30	
Deduct gross premiums now in course of collection.....	70,393.92	
Entire premiums collected during years	505,034.38	
Deduct reinsurance, return premiums and cancellations.....	75,210.21	
Net cash received for premiums.....	\$ 429,824.17	
Total net cash actually received for premiums.....	\$ 519,147.32	
Interest on bonds and dividends on stock.....	\$ 17,908.14	
Interest on deposits.....	1,577.22	
Total interest.....	9,485.36	
Profit on sale or maturity of ledger assets: 50 shares Long Island Safe Deposit Company stock.....	237.50	
Total income.....	\$ 538,870.18	

Disbursements

Accident:		
Gross amount paid for losses.....	\$ 30,006.32	
Investigation and adjustment of claims.....	756.21	
Total.....	\$ 30,762.53	
Health:		
Gross amount paid for losses.....	\$ 3,764.57	
Net amount paid policy-holders for losses.....	\$ 3,764.57	

Plate glass:

Gross amount paid for losses.....	\$ 169,464.63	
Deduct salvage and reinsurance.....	1,944.15	
Net amount paid policy-holders for losses.....	\$ 167,520.48	
Total.....	\$ 202,047.58	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident.....	\$ 28,449.06	
Health.....	5,826.81	
Plate glass.....	153,767.25	
Total.....	\$ 188,043.12	
Stockholders for interest or dividends (amount declared during the year).....	20,000.00	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	63,820.62	
Salaries, traveling and all other expenses of agents not paid by commissions.....	9,872.28	
Medical examiners, fees and salaries.....	1,097.00	
Rents.....	7,076.96	
All other taxes, licenses and insurance department fees.	14,442.85	
Legal expenses.....	1,161.76	
Advertising.....	1,798.39	
Printing and stationery.....	7,529.33	
Postage and express.....	3,292.80	
Furniture and fixtures.....	517.90	
Loss on sale or maturity of ledger assets:		
Profit and loss.....	121.75	
All other disbursements:		
Sundries.....	10,124.01	
Total disbursements.....	\$ 530,946.35	

Ledger Assets

Book value of bonds, excluding interest, \$419,306.25; and book value of stocks, \$100,116.20.....	\$ 519,422.45	
Cash in company's office, \$5,448.68; deposited in banks, \$48,134.34.....	53,583.02	
Ledger assets.....	\$ 573,005.47	

Non-Ledger Assets

Interest accrued on bonds.....	\$ 4,504.13	
Gross premiums in course of collection, viz.:		
Accident:		
On policies or renewals issued subsequent to October 1, 1906.....	\$ 13,094.35	
On policies or renewals issued prior to October 1, 1906.....	249.62	
Health:		
On policies or renewals issued subsequent to October 1, 1906.....	3,050.01	
On policies or renewals issued prior to October 1, 1906.....	21.00	

IOWA INSURANCE REPORT

Plate glass:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 69,418.52
On policies or renewals issued prior to October 1, 1906.....	975.40

Total..... \$ 86,798.90

Gross assets..... \$ 664,308.50

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	1,246.02
Book value of ledger assets over market value.....	6,572.45
	7,818.47

Admitted assets..... \$ 656,490.03

Liabilities

Losses and claims:

Accident:

Reported, proofs not received..... \$ 4,892.00

Health:

Reported, proofs not received..... 1,477.00

Plate glass:

In process of adjustment..... 6,717.27

Total..... \$ 13,086.27

Total unpaid claims and expenses of settlement..... \$ 13,086.27

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$522,838.37; unearned premiums, pro rata..... \$ 261,419.18

Total unearned premiums..... \$ 261,419.18

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Accident, \$4,541.69; health, \$930.22; plate glass, \$24,720.25..... 30,192.16

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued..... 735.67

Reinsurance..... 1,231.35

Total amount of all liabilities except capital..... \$ 306,664.63

Capital actually paid up in cash..... \$ 200,000.00

Surplus over all liabilities..... 149,825.40

Surplus as regards policy-holders..... \$ 349,825.40

Total liabilities..... \$ 656,490.03

IOWA INSURANCE REPORT

Exhibit of Premiums

	Accident	Health	Plate Glass
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 51,268.74	\$ 9,296.39	\$ 431,252.93
Written or renewed during the year.....	102,316.06	18,510.25	509,537.37
Totals.....	\$ 153,584.80	\$ 27,806.64	\$ 940,790.30
Deduct expirations and cancellations.....	80,700.99	13,413.39	504,759.49
In force at the end of the year.....	\$ 72,883.81	\$ 14,393.25	\$ 436,030.81
Deduct amount reinsured.....	379.50		
Net premiums in force.....	\$ 72,504.31	\$ 14,393.25	\$ 436,030.81

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$66,100.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement..... \$ 12,307.90

Decrease in above estimates during the year..... 1,634.42

Total..... \$ 10,673.48

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident..... \$ 30,737.34

Health..... 4,669.07

Plate glass..... 169,053.96

204,460.37

Total..... \$ 215,133.85

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$191,374.10; losses and claims of previous years, \$10,673.48.....

202,047.58

Losses and claims unpaid December 31, 1906..... \$ 13,086.27

Give the largest gross amount insured in any one risk in each of the following classes:

Accident..... \$ 10,000.00

Health..... 2,600.00

Plate glass..... 7,500.00

IOWA INSURANCE REPORT

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Plate glass.....	\$ 369,501.00	\$ 330,598.00	\$ 6,796.31	\$ 2,295.09
Totals.....	\$ 369,501.00	\$ 330,598.00	\$ 6,796.31	\$ 2,295.09

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

THE METROPOLITAN SURETY CO.,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN J. CAULLET. Vice-President, DAVID MCCLURE.
Secretary, M. JOSEPH McCLOSKEY.

[Incorporated April 1, 1905. Commenced business April 1, 1905.]

Home office, 38 Park Row, New York, New York.

Capital Stock

Amount of capital paid up in cash.....\$500,000.00
Amount of ledger assets December 31st of previous year....\$ 660,574.38

Income

Fidelity:

Gross premiums unpaid December 31st, last
year.....\$ 3,720.05
Gross premiums written and renewed dur-
ing the year..... 67,547.74
Total.....\$ 71,267.79
Deduct gross premiums now in course of
collection..... 9,362.65
Entire premiums collected during year\$ 61,905.14
Deduct reinsurance, return premiums and
cancellations..... 7,079.23
Net cash received for premiums..... \$ 54,825.91

IOWA INSURANCE REPORT

Surety:

Gross premiums unpaid December 31st, last
year.....\$ 30,975.60
Gross premiums written and renewed dur-
ing the year..... 318,602.80
Total.....\$ 349,578.40
Deduct gross premiums now in course of
collection..... 83,365.07
Entire premiums collected during year\$ 266,213.33
Deduct reinsurance, return premiums and
cancellations..... 15,786.41

Net cash received for premiums..... \$ 250,426.92

Burglary and Theft:

Gross premiums written and renewed dur-
ing the year..... 104,723.92
Deduct gross premiums now in course of
collection..... 20,690.06
Entire premiums collected during year\$ 84,033.86
Deduct reinsurance, return premiums and
cancellations..... 18,775.58

Net cash received for premiums..... \$ 65,258.28

Total net cash actually received for premiums

Interest on mortgage loans.....\$ 846.24
Interest on bonds and dividends on stock..... 20,956.41
Interest on deposits..... 2,244.89

Total interest..... \$ 24,047.54

From all other sources, viz.:

Investigations, fees and miscellaneous income..... 5,244.09
Total income..... \$ 399,802.74

Disbursements

Fidelity:

Gross amount paid for losses.....\$ 2,916.27
Deduct salvage and reinsurance..... 1,832.27
Net amount paid policy-holders for losses\$ 1,084.00
Investigation and adjustment of claims... 393.99
Total.....\$ 1,477.99

Surety:

Gross amount paid for losses.....\$ 30,139.34
Deduct salvage and reinsurance..... 7,198.88
Net amount paid policy-holders for losses\$ 22,950.46
Investigation and adjustment of claims... 577.69
Total.....\$ 23,528.15

IOWA INSURANCE REPORT

Burglary and theft:

Net amount paid policy-holders for losses \$	8,799.97
Investigation and adjustment of claims...	1,728.25

Total..... \$ 10,519.22

Total..... \$ 35,525.36

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity, \$13,267.33; surety, \$46,386.63; burglary and theft, \$19,316.11.....	78,970.07
Stockholders for interest or dividends (amount declared during the year).....	20,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	52,339.79
Salaries, traveling and all other expenses of agents not paid by commissions.....	30,154.67
Rents.....	14,924.06
All other taxes, licenses and insurance department fees.....	5,612.39
Legal expenses.....	13,151.26
Advertising.....	10,959.27
Printing and stationery.....	20,326.07
Postage and express.....	7,615.09
Furniture and fixtures.....	5,309.72

All other disbursements:

Traveling expenses, \$9,093.36; telegraph and telephone, \$3,819.92.....	12,913.28
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Total disbursements..... \$ 307,901.02

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 48,850.00
Book value of bonds, excluding interest.....	581,875.01
Cash in company's office, \$40,369.26; deposited in banks, \$54,847.98.....	95,217.24
Bills receivable.....	8,500.00

Other ledger assets, viz.:

Advance on contracts, secured, \$16,358.69; mortgage, salvage, \$1,775.16.....	18,133.85
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Ledger assets..... \$ 752,576.10

Non-Ledger Assets

Interest due and accrued on mortgages.....	\$ 242.71
Interest due and accrued on bonds.....	4,633.34

Total..... \$ 4,876.05

Gross premiums in course of collection, viz.:

Fidelity and Surety:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 69,188.88
On policies or renewals issued prior to October 1, 1906.....	23,533.84

IOWA INSURANCE REPORT

Burglary and theft:

On policies or renewals issued subsequent to October 1, 1906.....	16,978.13
On policies or renewals issued prior to October 1, 1906.....	3,711.93

Total..... \$ 113,417.78

Other non-ledger assets, viz.:

Furniture and fixtures, \$10,453.93; special deposit, \$9,435.00.....	19,888.93
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Gross assets..... \$ 890,758.86

Deduct Assets Not Admitted

Bills receivable.....	\$ 8,500.00
Furniture and fixtures.....	10,453.93
Gross premiums in course of collection written prior to October 1, 1906.....	27,250.77
Book value of ledger assets over market value.....	5,212.51

Total..... \$ 51,417.21

Admitted assets..... \$ 839,341.65

Liabilities

Losses and claims:

Fidelity:	
In process of adjustment.....	\$ 88.35
Surety:	
In process of adjustment.....	24,367.60
Burglary and theft:	
In process of adjustment.....	1,467.06
Resisted.....	901.50
Total.....	\$ 2,968.56

Total unpaid claims and expenses of settlement..... \$ 26,824.51

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$305,380.96; unearned premiums, 50 per cent.....	\$ 152,690.50
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$24,134.31; unearned premiums, pro rata.....	17,248.48

Total unearned premiums..... \$ 169,938.98

Commissions, brokerage and other charges due or to become due to agents and brokers on policies issued subsequent to October 1, 1906, viz.:

Fidelity and surety, \$6,131.04; burglary and theft, \$2,231.54.....	8,362.58
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	183.92
Reinsurance.....	4,716.81
Other liabilities, viz.:	
Contingent reserve.....	9,435.00

Total amount of all liabilities except capital..... \$ 219,461.80

Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	119,879.85
Surplus as regards policy-holders.....	\$ 619,879.85
Total liabilities.....	\$ 839,341.65

Exhibit of Premiums

	Fidelity	Surety
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 15,105.20	\$ 93,106.14
Written or renewed during the year.....	67,547.74	318,602.80
Totals.....	\$ 82,652.94	\$ 411,708.94
Deduct expirations and cancellations.....	31,016.88	201,988.66
In force at end of the year.....	\$ 51,636.06	\$ 209,720.28
Deduct amount reinsured.....	2,144.28	3,338.41
Net premiums in force.....	\$ 49,491.78	\$ 206,381.87

	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 104,723.92
Written or renewed during the year.....	30,273.00
Total.....	\$ 135,000.00
Deduct expirations and cancellations.....	30,273.00
In force at the end of the year.....	\$ 104,723.92
Deduct amount reinsured.....	809.27
Net premiums in force.....	\$ 103,914.65

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$253,300.00.

Total amount loaned to the directors or other officers.

Answer—\$8,500.00.

Loaned to directors not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1906, per last annual statement..... \$ 2,320.72

Decrease in above estimates during the year..... 280.16

Total..... \$ 2,040.56

Losses and claims (less reinsurance) incurred during the year, viz.:

Fidelity, \$2,764.06; surety, \$52,706.94; burglary and theft, \$11,159.53..... 66,630.53

Total..... \$ 68,671.09

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$39,806.02; losses and claims of previous years, \$2,040.56..... 41,846.58

Losses and claims unpaid December 31, 1906..... \$ 26,824.51

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity..... 300,000.00

Surety..... 1,333,333.00

Burglary and theft..... 110,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity and surety.....	\$ 1,848,987.00	\$ 1,683,887.00	\$ 9,441.37	\$ 244.87
Burglary.....			1,748.08	
Totals.....	\$ 1,848,987.00	\$ 1,683,887.00	\$ 11,189.45	\$ 244.87

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NATIONAL SURETY COMPANY OF NEW YORK, NEW YORK.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM B. JOYCE.

Vice-President, WM. J. GRIFFIN.

Secretary, SAM'L H. SHRIVER.

[Incorporated February 24, 1897.

Commenced business June 9, 1897.]

Home office, 346 Broadway, New York City, New York.

Capital Stock

Amount of capital paid up in cash..... \$ 500,000.00

Amount of ledger assets December 31st of previous year.... 1,872,433.82

Income

Fidelity:

Gross premiums unpaid December 31st, last year.....	\$ 102,725.70
Gross premiums written and renewed during the year.....	773,161.90
Total.....	\$ 875,887.60
Deduct gross premiums now in course of collection.....	114,484.73
Entire premiums collected during year	761,402.87
Deduct reinsurance, return premiums and cancellations.....	124,799.47
Net cash actually received for premiums	\$ 636,603.40

Surety:

Gross premiums unpaid December 31st, last year.....	\$ 74,387.57
Gross premiums written and renewed during the year.....	582,496.07
Total.....	\$ 656,883.64
Deduct gross premiums now in course of collection.....	86,365.68
Entire premiums collected during year	570,517.96
Deduct reinsurance, return premiums and cancellations.....	94,146.97
Net cash actually received for premiums	\$ 476,370.99

Burglary and theft:

Gross premiums unpaid December 31st, last year.....	\$ 36,917.27
Gross premiums written and renewed during the year.....	213,522.96
Total.....	\$ 250,440.23
Deduct gross premiums now in course of collection.....	42,772.06
Entire premiums collected during year	207,668.17
Deduct reinsurance, return premiums and cancellations.....	33,934.79
Net cash actually received for premiums	\$ 173,733.38

Total net cash actually received for premiums..... \$ 1,296,707.77

Interest on mortgage loans.....	595.96
Interest on bonds and dividends on stock.....	39,334.60
Interest on deposits.....	8,345.39
Interest from all other sources.....	58.41
Gross rents from company's property.....	5,895.09

Total interest and rents..... \$ 53,229.35

Profit on sale or maturity of ledger assets:

Parcel No. 7 Washburn property, Chicago, No. 1064-6-8 76th street.....	733.35
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From all other sources:

Miscellaneous income.....	133.18
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Total income..... \$ 1,340,808.65

Disbursements

Fidelity:

Gross amount paid for losses.....	\$ 285,809.83
Deduct salvage and reinsurance.....	119,723.45
Net amount paid policy-holders for losses	166,086.38
Investigation and adjustment of claims...	16,967.17
Total.....	\$ 183,053.55

Surety:

Gross amount paid for losses.....	\$ 436,726.07
Deduct salvage and reinsurance.....	48,311.40
Net amount paid policy-holders for losses	388,414.67
Investigation and adjustment of claims...	22,003.21
Total.....	\$ 410,417.88

Burglary and theft:

Gross amount paid for losses.....	\$ 42,968.60
Deduct salvage and reinsurance.....	1,900.87
Net amount paid policy-holders for losses	41,067.73
Investigation and adjustment of claims...	2,238.61
Total.....	\$ 43,326.34

Total..... \$ 636,797.77

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity, \$117,253.16; surety, \$89,454.14; burglary and theft, \$46,832.07	252,889.37
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	143,594.64
Salaries, traveling and all other expenses of agents not paid by commissions.....	95,759.17
Inspections (other than medical), fidelity, \$6,525.88; surety, \$23.98; trainmen, \$3,077.72	24,247.69
Rents.....	9,632.58
Repairs and expenses (other than taxes) on real estate.....	12,591.44
Taxes on real estate.....	3,014.78
All other taxes, licenses and insurance department fees....	106.03
Legal expenses.....	30,978.30
Advertising.....	21,968.61
Printing and stationery.....	5,005.33
Postage and express.....	19,919.33
Furniture and fixtures.....	20,384.42
Loss on sale or maturity of ledger assets:	2,767.81

Charged off in book value New York City stock, \$9,400.00;

on sale of stock, Davis Mills Co., Fall River, Mass., \$1,500	10,900.00
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All other disbursements:

Miscellaneous expense, \$14,063.44; telephone and telegraph, \$3,354.52; advance to inspectors on expenses, \$1,297.62; advance account commissioners, \$276.95; loss through agents and others, \$11.25; suspense items, \$1,023.83	19,997.61
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Total disbursements..... \$ 1,290,797.19

Ledger Assets

Book value of real estate, unincumbered.....	\$ 116,426.77
Mortgage liens on real estate, first liens.....	17,465.85
Book value of bonds, excluding interest, \$1,233,978.13 and book value of stocks, \$244,150.00.....	1,478,128.13
Cash in company's office, 16,215.15; deposited in banks, \$278,338.52	294,553.67
Accounts receivable:	
Refund of fares, \$45.96; railroad inspector's expenses advanced, \$5,681.65; German Bank, Buffalo, \$336.21; Merchants Tr. Co., Memphis, \$38.80.....	6,102.62
Other ledger assets:	
Advanced on contracts	9,553.65
Agency balances.....	214.59
Ledger assets.....	\$ 1,922,445.28

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 152.00
Interest accrued on stocks and bonds	8,044.15
Gross premiums in course of collection, viz.:	
Fidelity:	
On policies or renewals issued subsequent to October 1, 1906.....	\$ 80,624.81
On policies or renewals issued prior to October 1, 1906	33,859.92
Surety:	
On policies or renewals issued subsequent to October 1, 1906.....	60,822.23
On policies or renewals issued prior to October 1, 1906	25,543.45
Burglary and theft:	
On policies or renewals issued subsequent to October 1, 1906.....	38,272.11
On policies or renewals issued prior to October 1, 1906	4,449.95
Total	\$ 243,622.47
Gross assets.....	\$ 2,174,263.90

Deduct Assets Not Admitted

Accounts receivable:	
German Bank, Buffalo, \$336.21; Merchants Tr. Co., Memphis, \$38.80.....	\$ 375.01
Gross premiums in course of collection written prior to October 1, 1906.....	63,903.32
Book value of ledger assets over market value, viz.:	
Stocks and bonds.....	5,658.97
Total	\$ 69,937.30
Admitted assets.....	\$ 2,104,326.60

Liabilities

Losses and claims:	
Fidelity:	
In process of adjustment.....	\$ 617.22
Resisted.....	33,402.33
Total	\$ 34,019.55
Surety:	
In process of adjustment	\$ 24,891.81
Resisted.....	51,565.25
Total	76,457.06
Burglary and theft:	
In process of adjustment	\$ 5,501.40
Total	5,501.40
Total unpaid claims and expenses of settlement .	\$ 115,978.01
Gross premiums (less reinsurance) upon all unexpired risks running one year or more from date of policy, \$1,400,194.02; unearned premiums, pro rata.....	\$ 700,097.01
Total unearned premiums.....	\$ 700,097.01
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued sub- sequent to October 1, 1906, viz.:	
Fidelity, \$14,109.34; surety, \$10,643.89; burglary and theft, \$6,697.60	31,450.83
Dividends due stockholders	10,000.00
Reinsurance, \$3,664.03; Co. surety, \$7,352.35.....	11,016.38
Advance premiums (100 per cent)	9,600.56
Other liabilities, viz.:	
Loss and salvage, \$2,808.01; miscellaneous, \$196.26; Munich Reinsurance Co. (real estate), \$102.31; Mun- ich Reinsurance Co. (salvage), \$2,511.62; special reserve created by company, \$100,000.00.....	105,618.20
Total amount of all liabilities except capital	\$ 983,760.99
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities.....	620,565.61
Surplus as regards policy-holders.....	\$ 1,120,565.61
Total liabilities.....	\$ 2,104,326.60

Exhibit of Premiums

	Fidelity	Surety	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 572,928.24	\$ 646,493.71	\$ 153,603.41
Written or renewed during the year.....	773,161.90	582,496.07	213,522.96
Totals.....	\$1,346,090.14	\$1,228,989.78	\$ 367,136.37
Deduct expirations and cancellations	759,352.94	517,593.83	135,701.18
In force at the end of the year.....	\$ 586,737.20	\$ 711,395.95	\$ 231,435.19
Deduct amount reinsured.....	50,800.42	52,792.98	25,780.92
Net premiums in force.....	\$ 535,936.78	\$ 658,602.97	\$ 205,654.27

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$161,400.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1906, per last annual statement.....\$ 198,628.13
Increase in above estimates during the year 1,008.65

Total \$ 199,636.78

Losses and claims (less reinsurance) incurred during the year, viz.:

Fidelity, \$261,425.49; surety, \$374,728.35; burglary and theft, \$45,711.89 681,865.73

Total \$ 881,502.51

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906..... 765,524.50

Losses and claims unpaid December 31, 1906 \$ 115,978.01

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity \$ 500,000.00

Reinsurance..... 400,000.00

*Surety 4,000,000.00

Burglary and theft..... 250,000.00

Reinsurance..... 200,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Fidelity.....	\$ 408,850.00	\$ 433,381.00	\$ 1,147.70	.....
Surety.....	494,819.00	524,508.00	4,606.74	7,737.96
Burglary.....	33,600.00	52,600.00	200.30	.....
Totals.....	\$ 937,269.00	\$ 1,010,489.00	\$ 5,954.74	\$ 7,737.96

* Company's sureties: American Bonding Co. and Met. Surety Co.
Releases from all persons in estate.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NEW AMSTERDAM CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. F. MOORE.

Vice-President, HENRY S. MANNING.

Secretary, GEORGE E. TAYLOR.

[Incorporated December 31, 1898.

Commenced business January 31, 1899.]

Home office, 74-76-78 William Street, New York City, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 314,400.00

Amount of ledger assets December 31st of previous year.....\$ 810,488.31

Income

Accident:

Gross premiums unpaid December 31st,
last year.....\$ 17,481.99

Gross premiums written and renewed dur-
ing the year..... 189,558.20

Total.....\$ 207,040.19

Deduct gross premiums now in course of
collection..... 19,102.30

Entire premiums collected during year\$ 187,937.89

Deduct reinsurance, return premiums and
cancellations..... 73,000.01

Net cash actually received for premiums \$ 114,937.88

Health:

Gross premiums unpaid December 31st,
last year.....\$ 4,565.26

Gross premiums written and renewed
during the year..... 56,201.74

Total.....\$ 60,767.00

Deduct gross premiums now in course of
collection..... 6,355.84

Entire premiums collected during year\$ 54,411.16

Deduct reinsurance, return premiums and
cancellations..... 21,881.73

Net cash actually received for premiums \$ 32,529.43

Liability:

Gross premiums unpaid December 31st, last year.....	\$ 67,148.29
Gross premiums written and renewed during the year.....	536,088.89
Total.....	\$ 603,237.18
Deduct gross premiums now in course of collection.....	81,908.95
Entire premiums collected during year\$	521,328.23
Deduct reinsurance, return premiums and cancellations.....	168,373.23
Net cash actually received for premiums	\$ 3,529.55

Plate glass:

Gross premiums unpaid December 31st, last year.....	\$ 8,494.14
Gross premiums written and renewed during the year.....	88,481.42
Total.....	\$ 96,975.56
Deduct gross premiums now in course of collection.....	11,747.60
Entire premiums collected during year\$	85,227.96
Deduct reinsurance, return premiums and cancellations.....	22,119.27
Net cash actually received for premiums	\$ 63,108.69

Burglary and theft:

Gross premiums unpaid December 31st, last year.....	\$ 8,323.47
Gross premiums written and renewed during the year.....	127,990.72
Total.....	\$ 136,314.19
Deduct gross premiums now in course of collection.....	13,427.13
Entire premiums collected during year\$	122,887.06
Deduct reinsurance, return premiums and cancellations.....	27,550.70

Net cash actually received for premiums \$ 95,336.36

Total net cash actually received for premiums..... \$ 658,867.36

Interest on bonds and dividends on stock.....\$ 24,717.32
Interest on deposits..... 3,384.46

Total interest..... \$ 28,101.78

Total income..... \$ 686,969.14

Disbursements

Accident:

Gross amount paid for losses.....	\$ 34,449.24
Deduct salvage and reinsurance.....	841.23

Net amount paid policy-holders for losses.....	\$ 33,608.01
Investigation and adjustment of claims....	4,099.23

Total..... \$ 37,707.24

Health

Net amount paid policy-holders for losses.....	\$ 9,417.96
Investigation and adjustment of claims....	1,200.42

Total..... \$ 10,618.38

Liability:

Net amount paid policy-holders for losses.....	\$ 114,627.93
Investigation and adjustment of claims....	22,479.72

Total..... \$ 137,107.65

Plate glass:

Gross amount paid for losses.....	\$ 32,807.65
Deduct salvage and reinsurance.....	7,616.18

Net amount paid policy-holders for losses.....	\$ 25,191.47
Investigation and adjustment of claims....	809.81

Total..... \$ 26,001.28

Burglary and theft:

Gross amount paid for losses.....	\$ 27,502.19
Deduct salvage and reinsurance.....	76

Net amount paid policy-holders for losses.....	\$ 26,925.96
Investigation and adjustment of claims...	730.86

Total..... \$ 30,656.82

Total \$ 242,091.37

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$36,049.46; health, \$10,254.75; liability, \$84,089.77; plate glass, \$21,086.60; burglary and theft, \$27,768.97..... 179,249.55

Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... 49,802.13

Salaries, traveling and all other expenses of agents not paid by commissions..... 39,246.57

Medical examiners' fees and salaries..... 565.00

Inspections (other than medical)..... 6,753.70

Rents..... 9,715.90

All other taxes, licenses and insurance department fees 11,345.04

Legal expenses..... 1,219.97

Advertising..... 2,105.87

Printing and stationery..... 11,793.82

Postage and express 4,253.35

Furniture and fixtures..... 1,141.23

Loss on sale or maturity of ledger assets:

10,000 Missouri Pacific Collateral Trust Notes, \$112.50;	
10,000 Consolidated Gas Company debentures, \$1-	
737.50; 10,000 Baltimore & Ohio Railroad Gold Notes,	
\$112.50.....	1,962.50

All other disbursements:

Telegrams and telephones, \$2,203.79; fees, committees	
and directors, \$1,286.00; salary and traveling of	
payroll auditors, \$5,483.58; exchange, \$391.21; profit	
and loss, default of agents, \$2,619.60; sundry items	
(credit), \$300.56—\$2,319.04; miscellaneous, \$5,889.32....	17,572.94

Total disbursements..... \$ 578,818.93

Ledger Assets

Book value of bonds, excluding interest, \$779,043.00; and	
book value of stocks, \$59,187.50.....	\$ 837,230.50
Cash in company's office, \$1,090.40; deposited in banks,	
\$72,912.77.....	74,003.17
Other ledger assets, viz.:	
Agents' balances secured, \$1,072.62; due from United	
States Fidelity and Guaranty Company, secured,	
\$6,332.23.....	7,404.85
Ledger assets.....	\$ 918,638.52

Non-Ledger Assets

Interest due and accrued on bonds.....	7,402.01
Interest due and accrued on other assets.....	1,000.00
Market value of bonds and stocks over book value.....	5,101.47

Gross premiums in course of collection, viz.:

Accident:	
On policies or renewals issued subsequent to Oc-	
tober 1, 1906.....	\$ 19,102.30
Health:	
On policies or renewals issued subsequent to Oc-	
tober 1, 1906.....	6,355.84
Liability:	
On policies or renewals issued subsequent to Oc-	
tober 1, 1906.....	81,908.95
Plate glass:	
On policies or renewals issued subsequent to Oc-	
tober 1, 1906.....	11,747.60
Burglary and theft:	
On policies or renewals issued subsequent to Oc-	
tober 1, 1906.....	13,427.13
Total.....	\$ 132,541.82
Gross assets.....	\$ 1,064,683.82

Deduct Assets Not Admitted

Book value of ledger assets over market value, viz.:	
Stock and bonds.....	67,186.97
Admitted assets.....	\$ 997,496.85

Liabilities

Losses and claims:

Accident:	
In process of adjustment.....	\$ 4,280.00
Resisted.....	1,960.00
Total.....	\$ 6,240.00
Health:	
In process of adjustment.....	1,040.00
Plate glass:	
In process of adjustment.....	2,970.00
Burglary and theft:	
In process of adjustment.....	\$ 3,993.34
Resisted.....	1,050.00
Total.....	5,043.34

Net unpaid claims, except liability	
claims.....	\$ 15,293.34
Special reserve for unpaid liability losses.....	132,071.66

Total unpaid claims and expenses of settlement.....	\$ 147,365.00
Gross premiums (less reinsurance) upon all unexpired risks	
running one year or less from date of policy, \$610,410.95;	
unearned premiums, 50 per cent.....	\$ 305,205.47
Gross premiums (less reinsurance) upon all unexpired risks	
running more than one year from date of policy,	
\$64,346.12; unearned premiums, pro rata.....	35,636.84
Total unearned premiums.....	\$ 340,842.31

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Accident, \$6,007.67; health, \$2,003.36; liability, \$19,-	
510.71; plate glass, \$3,925.87; burglary and theft,	
\$3,909.10.....	35,356.71
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.,	
due or accrued.....	707.72
Reinsurance.....	1,212.25

Other liabilities, viz.:

Reserve fund for other contingencies.....	26,000.00
Total amount of all liabilities except capital.....	\$ 551,483.99
Capital actually paid up in cash.....	\$ 314,400.00
Surplus over all liabilities.....	131,612.86
Surplus as regards policy-holders.....	\$ 446,012.86
Total liabilities.....	\$ 997,496.85

Exhibit of Premiums

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 109,660.96	\$ 28,035.58
Written or renewed during the year.....	189,558.20	56,201.74
Totals.....	\$ 299,219.16	\$ 84,237.32
Deduct expirations and cancellations.....	174,555.79	48,157.73
In force at the end of the year.....	\$ 124,663.37	\$ 36,079.59
Deduct amount reinsured.....	590.86	
Net premiums in force.....	\$ 124,072.51	\$ 36,079.59

	Liability	Plate Glass	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 255,453.80	\$ 52,169.17	\$ 117,621.44
Written or renewed during the year.....	536,088.89	88,481.42	127,990.72
Totals.....	\$ 791,542.69	\$ 140,650.59	\$ 245,612.16
Deduct expirations and cancellations.....	465,274.25	72,988.17	119,217.43
In force at the end of the year.....	\$ 326,268.44	\$ 67,662.42	\$ 126,394.73
Deduct amount reinsured.....	2,558.96		3,161.66
Net premiums in force.....	\$ 323,709.48	\$ 67,662.42	\$ 123,233.07

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$193,500.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....	\$ 168,616.22
Decrease in above estimates during the year.....	62,830.30

Total.....	\$ 105,785.92
Losses and claims (less reinsurance) incurred during the year, viz':	

Accident.....	\$ 32,573.63	
Health.....	9,187.44	
Liability.....	135,278.49	
Plate glass.....	26,853.40	
Burglary and theft.....	29,777.49	283,670.45

Total.....	\$ 389,456.37
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Deduct losses and claims paid during the year:

Losses and claims of 1906, \$84,563.81; losses and claims of previous years, \$157,527.56.....	242,091.37
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Losses and claims unpaid December 31, 1906.....	\$ 147,365.00
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Give the largest gross amount insured in any one risk in each of the following classes:

Accident.....	\$ 15,000.00
Health.....	10,000.00
Liability.....	10,000.00
Plate glass.....	5,000.00
Burglary and theft.....	15,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Pre- miums on Risks Written or Renewed During the Year	Gross Losses Paid
Burglary.....	\$ 280,000.00	\$ 258,650.00	\$ 1,132.93	None

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NEW JERSEY PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SAMUEL C. HOAGLAND. Vice-President, BYRON G. HAGER.
Secretary, HARRY C. HEDDEN.

[Incorporated April 21, 1868. Commenced business September 15, 1868.]

Home office, 271 Market Street, Newark, New Jersey.

Capital Stock

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year..	\$ 324,807.34

Income

Plate glass:

Gross premiums unpaid December 31st,
last year\$ 37,091.53

Gross premiums written and renewed dur-
ing the year 257,278.27

Total\$ 294,369.80

Deduct gross premiums now in course of
collection 44,655.16

Entire premiums collected during year\$ 249,714.64

Deduct reinsurance, return premiums and
cancellations..... 30,440.21

Net cash actually received for premiums \$ 219,274.43

Burglary and Theft:

Gross premiums unpaid December 31st,
last year\$ 2,145.66

Gross premiums written and renewed dur-
ing the year..... 27,166.49

Total\$ 29,312.15

Deduct gross premiums now in course of
collection 7,696.29

Entire premiums collected during year\$ 21,615.86

Deduct reinsurance, return premiums and
cancellations..... 4,346.87

Net cash actually received for premiums \$ 17,268.99

Total net cash actually received for pre-
miums \$ 236,543.42

Interest on mortgage loans.....\$ 13,955.25

Interest on bonds and dividends on stock..... 1,595.00

Interest on deposits 255.74

Total interest..... \$ 15,805.99

Total income \$ 252,349.41

Disbursements

Plate Glass:

Gross amount paid for losses.....\$ 88,853.24

Deduct salvage and reinsurance..... 8,773.29

Net amount paid policy-holders for losses \$ 80,079.95

Burglary and Theft:

Gross amount paid for losses\$ 2,257.23

Investigation and adjustment of claims... 5.00

Total \$ 2,262.23

Total amount..... \$ 82,342.18

Commissions or brokerage, less amount received on return
premiums and reinsurance for the following classes:

Plate glass, \$74,852.70; burglary and theft, \$5,973.99 ... 80,826.69

Stockholders for interest or dividends (amount declared
during the year)..... 11,000.00

Salaries, fees and all other compensation of officers, direct-
ors, trustees and home office employees 15,528.33

Salaries traveling and all other expenses of agents not paid
by commissions 4,275.77

Rents..... 1,500.00

All other taxes, licenses and insurance department fees.... 7,329.98

Legal expenses..... 112.00

Advertising..... 869.00

Printing and stationery..... 2,146.23

Postage and express 2,553.55

All other disbursements:

General expenses, \$2,252.44; profit and loss, charged off
as uncollectible, \$1,416.13..... 3,668.57

Total disbursements \$ 212,152.30

Ledger Assets

Mortgage loans on real estate, first liens\$ 284,850.00

Book value of bonds, excluding interest..... 56,861.50

Cash in company's office, \$2,437.11; deposited in banks,
\$20,664.11..... 23,101.22

Other ledger assets, viz.:

Agents' debit balance..... 191.73

Ledger assets \$ 365,004.45

Non-Ledger Assets

Interest due, \$235.00 and accrued, \$3,571.83 on mortgages....\$ 3,806.83

Interest accrued on bonds..... 521.66

Total \$ 4,328.49

Gross premiums in course of collection, viz.:

Plate Glass:

On policies or renewals issued subsequent to October

1, 1906.....\$ 42,397.45

On policies or renewals issued prior to October 1, 1906 2,257.71

Burglary and Theft:

On policies or renewals issued subsequent to October

1, 1906..... 7,492.95

On policies or renewals issued prior to October 1, 1906 203.34

Total..... \$ 52,351.45

Other non-ledger assets, viz.:

Glass on hand to replace losses..... 7,397.32

Gross assets..... \$ 429,081.71

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to
October 1, 1906.....\$ 2,461.05

Book value of ledger assets over market value 612.75

Agents' debit balances..... 191.73

Total \$ 3,265.53

Total admitted assets..... \$ 425,816.18

Liabilities

Losses and claims:

Plate Glass:		
In process of adjustment	\$ 3,206.19	
Reported, proofs not received.....	770.75	
Total	\$ 3,976.94	
Burglary and Theft:		
Adjusted	\$ 95.00	
In process of adjustment	538.25	
Total	\$ 633.25	
Total unpaid claims and expenses of settlement.....	\$ 4,610.19	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$248,556.25; unearned premiums, 50 per cent.....	\$ 124,278.13	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$2,484.54; unearned premiums, pro rata.....	1,894.24	
Total unearned premiums.....	\$ 125,172.37	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:		
Plate glass, \$14,715.79; burglary and theft, \$1,498.59....	15,214.38	
Total amount of all liabilities except capital.....	\$ 145,996.94	
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	78,819.24	
Surplus as regards policy-holders.....	\$ 278,819.24	
Total liabilities.....	\$ 425,816.18	

Exhibit of Premiums

	Plate Glass	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 205,924.92	\$ 2,441.91
Written or renewed during the year.....	257,278.27	27,166.49
Totals.....	\$ 463,203.19	\$ 29,608.40
Deduct expirations and cancellations	235,236.81	5,844.94
In force at the end of the year	\$ 227,966.38	\$ 23,763.46
Deduct amount reinsured.....		689.05
Net premiums in force.....	\$ 227,966.38	\$ 23,074.41

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$121,020.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....\$ 1,721.69
Losses and claims (less reinsurance) incurred during the year, viz:

Plate glass, \$82,335.20; burglary and theft, \$2,895.48.... 85,230.68

Total \$ 86,952.37

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$80,620.49; losses and claims of previous years, \$1,721.69..... 82,342.18

Losses and claims unpaid December 31, 1906..... \$ 4,610.19

Give the largest gross amount insured in any one risk in each of the following classes:

Plate glass..... 13,546.00
Burglary and theft..... 15,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Plate glass	\$ 230,344.25	\$ 230,344.25	\$ 5,201.27	\$ 1,846.42

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NEW YORK PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, MAJOR A. WHITE. Vice-President, ALFRED L. WHITE.
Secretary, J. CARROLL WHITE.

[Incorporated 1891.]

Commenced business March 19, 1891.]

Home office, 42 Cedar Street, New York.

Capital Stock

Amount of capital paid up in cash.....\$ 200,000.00
Amount of ledger assets December 31st of previous year....\$ 665,823.54

Income

Plate glass:

Gross premiums unpaid December 31st, last year.....\$ 88,331.17
Gross premiums written and renewed during the year.... 560,644.92

Total\$ 648,976.09
Deduct gross premiums now in course of collection. 91,748.53

Entire premiums collected during year.....\$ 557,227.56
Deduct reinsurance, return premiums and cancellations 88,563.57

Total net cash actually received for premiums.....\$ 468,663.99

Interest on mortgage loans.....\$ 890.00
Interest on bonds and dividends on stock..... 23,168.83
Interest on deposits 1,591.98

Total interest.....\$ 25,650.81

Profit on sale or maturity of ledger assets:

Stocks and bonds..... 5,460.27

Total income.....\$ 499,775.07

Disbursements

Plate glass:

Gross amount paid for losses.....\$ 208,176.95
Deduct salvage and reinsurance..... 2,514.51

Net amount paid policy-holders for losses.....\$ 205,662.44

Commissions or brokerage, less amount received on return premiums and reinsurance for the following:

Plate glass..... 163,054.99

Stockholders for interest or dividends (amount declared during the year 12s)..... 30,000.00

Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... 39,984.69

Salaries, traveling and all other expenses of agents not paid by commissions..... 4,959.73

Rents..... 8,529.96

All other taxes, licenses and insurance department fees 13,101.43

Legal expenses..... 82.05

Advertising..... 665.92

Printing and stationery..... 2,452.21

Postage and express..... 1,678.82

Furniture and fixtures..... 168.36

All other disbursements:

Traveling, \$392.53; suspense, \$82.49; general expense, \$7,173.43..... 7,493.52

Total disbursements.....\$ 477,823.12

Ledger Assets

Mortgage loans on real estate other than first.....\$ 20,000.00

Book value of bonds, excluding interest, \$154,909.19; and book value of stocks, \$483,419.32..... 638,328.51

Cash in company's office, \$2,825.30; deposited in banks, \$26,621.68..... 29,446.98

Ledger assets.....\$ 687,775.49

Non-Ledger Assets

Market value of bonds and stocks over book value.....\$ 10,447.49

Gross premiums in course of collection, viz.:

Plate glass:

On policies or renewals issued subsequent to October 1, 1906.....\$ 90,984.44

On policies or renewals issued prior to October 1, 1906 814.09

Total\$ 91,748.53

Gross assets.....\$ 789,971.51

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....\$ 814.09

Admitted assets.....\$ 789,157.42

Liabilities**Losses and claims:**

Plate glass:		
In process of adjustment	\$ 3,539.73	
Reported, proofs not received	1,348.00	
Total unpaid claims and expenses of settlement ..		4,886.73
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$460,716.15; unearned premiums, 50 per cent.	\$ 230,358.08	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$38,479.05; unearned premiums, pro rata	\$ 20,944.90	
Total unearned premiums		\$ 251,302.98
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:		
Plate glass	31,827.05	
Dividends due stockholders	6,000.00	
Total amount of all liabilities, except capital		\$ 294,016.96
Capital actually paid up in cash	\$ 200,000.00	
Surplus over all liabilities	295,140.76	
Surplus as regards policy-holders		\$ 495,140.76
Total liabilities		\$ 789,157.42

Exhibit of Premiums

	Plate Glass
Premiums in force December 31st of previous year as shown by last year's statement	\$ 476,047.92
Written or renewed during the year	560,644.92
Total	\$ 1,036,692.84
Deduct expirations and cancellations	537,497.64
In force at the end of the year	\$ 499,195.20
Deduct amount reinsured	
Net premiums in force	\$ 499,195.20

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$106,200.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement	\$ 8,587.95
Losses and claims (less reinsurance) incurred during the year, viz.:	
Plate glass	201,961.22
Total	\$ 210,549.17
Deduct losses and claims paid during the year, viz.:	
Losses and claims of 1906, \$197,074.49; losses and claims of previous years, \$8,587.95	205,662.44
Losses and claims unpaid December 31, 1906	\$ 4,886.73
Give the largest gross amount insured in any one risk:	
Plate glass	105,580.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Plate glass	\$ 185,223.00	\$ 185,223.00	\$ 4,960.39	\$ 1,874.27

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

NORTH AMERICAN ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDW. C. WALLER.

Vice-President, A. E. FORREST.

Secretary, A. E. FORREST.

[Incorporated May 13, 1886.]

Commenced business June 15, 1886.]

Home office, 217 LaSalle Street, Chicago, Illinois.

Capital Stock

Amount of capital paid up in cash	\$200,000.00
Amount of ledger assets December 31st of previous year	382,333.95
Increase of paid up capital during the year, transferred from surplus account	100,000.00
Extended at	\$ 482,333.95

Income

Accident:		
Gross premiums unpaid December 31st, last year.....	\$ 57,366.35	
Gross premiums written and renewed during the year.....	720,189.27	
Total.....	\$ 777,555.62	
Deduct gross premiums now in course of collection.....	31,709.32	
Entire premiums collected during the year.....	\$ 745,846.30	
Deduct reinsurance, return premiums and cancellations.....	82,195.34	
Total net cash actually received for premiums.....	\$ 663,650.96	
Policy fees required or represented by applications.....	192,164.00	
Interest on mortgage loans.....	\$ 2,386.44	
Interest on collateral loans.....	1,862.50	
Interest on bonds and dividends on stock.....	11,200.55	
Interest on deposits.....	1,125.03	
Interest from all other sources.....	43.70	
Total interest.....	\$ 16,618.22	
Total income.....	\$ 872,433.18	

Disbursements

Accident:		
Gross amount paid for losses.....	\$ 199,127.62	
Deduct salvage and reinsurance.....	344.82	
Net amount paid policy-holders for losses.....	\$ 198,782.81	
Investigation and adjustment of claims.....	5,279.51	
Total.....	\$ 204,062.32	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following class:		
Accident.....	234,990.63	
Policy fees waived or retained by agents.....	192,164.00	
Stockholders for interest or dividends (amount declared during the year).....	20,000.00	
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	61,834.25	
Salaries, traveling and all other expenses of agents not paid by commissions.....	27,050.00	
Medical examiners' fees and salaries.....	4,650.70	
Rents.....	8,506.91	
All other taxes, licenses and insurance department fees.....	12,999.62	
Legal expenses.....	210.43	
Advertising.....	1,196.59	
Printing and stationery.....	16,433.74	
Postage and express.....	9,668.44	
Furniture and fixtures.....	2,354.48	
All other disbursements:		
Incidental expenses, \$7,800.81; traveling expenses, \$3,748.50; hospital fees, \$1,814.97.....	13,454.28	
Transferred from surplus account to capital stock account as a stock dividend.....	100,000.00	
Total disbursements.....	\$ 909,676.39	

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 65,100.00
Loans secured by pledge of bonds, stocks or other collateralals.....	34,800.00
Book value of bonds, excluding interest.....	300,631.85
Cash in company's office, \$1,871.50; deposited in banks, \$36,633.88.....	38,505.38
Other ledger assets, viz.:	
Cash in branch offices for current use, \$1,511.34; cash advances to agents, \$4,542.17.....	6,053.51
Ledger assets.....	\$ 445,090.74

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 794.29
Interest accrued on bonds.....	782.31
Interest accrued on collateral loans.....	109.28
Total.....	\$ 1,685.88

Gross premiums in course of collection, viz.:

Accident:	
On policies or renewals issued subsequent to October 1, 1906.....	31,709.32

Gross assets.....	\$ 478,485.94
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Deduct Assets Not Admitted

Book value of ledger assets over market value.....	\$ 3,215.40
Cash advances to agents.....	4,542.17
Total.....	\$ 7,757.57
Admitted assets.....	\$ 470,728.37

Liabilities

Losses and claims:	
Accident:	
In process of adjustment.....	\$ 12,654.18
Resisted.....	10,840.00
Total unpaid claims and expenses of settlement..	\$ 23,494.18
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$188,169.28; unearned premiums, 50 per cent.....	\$ 84,084.64
Total unearned premiums.....	\$ 84,084.64
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906.....	7,927.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	1,800.00

Other liabilities, viz.:	
Estimated cost of adjusting unpaid claims.....	\$ 1,000.00
Total amount of all liabilities except capital.....	\$ 118,305.82
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	152,422.55
Surplus as regards policy-holders.....	\$ 352,422.55
Total liabilities.....	\$ 470,728.37

Exhibit of Premiums

	Accident
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 168,416.29
Written or renewed during the year.....	720,189.27
Total.....	\$ 888,605.56
Deduct expirations and cancellations.....	718,977.71
In force at the end of the year.....	\$ 169,627.85
Deduct amount reinsured.....	1,458.57
Net premiums in force.....	\$ 168,169.28

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$200,000.00.

Total amount loaned to the directors or other officers.

Answer—\$12,850.00 mortgage loans.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$ 25,820.00
Decrease in above estimates during the year.....	2,691.47

Total.....	\$ 23,128.53
Losses and claims (less reinsurance) incurred during the year, viz.:	
Accident.....	199,148.46
Total.....	\$ 222,276.99

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$171,963.46; losses and claims of previous years, \$26,819.35.....	198,782.81
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Losses and claims unpaid December 31, 1906..... \$ 23,494.18

Give the largest gross amount insured in any one risk:
Accident..... 15,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Accident.....	\$ 3,888,850.00	\$ 3,447,435.00	\$ 16,880.96	\$ 6,364.75

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of

UNITED STATES BRANCH THE OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED,)

Organized under the laws of Great Britain and Ireland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

General Manager for the United States, OSCAR ISING.

[Incorporated December 13, 1871. Commenced business in the United States, August 23, 1895.]

American head office, 350 Broadway, New York City, New York.

Amount of ledger assets December 31st of previous year.... \$ 2,639,895.06

Income

Accident:	
Gross premiums unpaid December 31st, last year.....	\$ 31,832.24
Gross premiums written and renewed during the year.....	297,142.91
Total.....	\$ 328,975.15
Deduct gross premiums now in course of collection.....	35,797.69
Entire premiums collected during year.....	293,177.46
Deduct reinsurance, return premiums and cancellations.....	72,540.45
Net cash actually received for premiums.....	\$ 220,637.01

Health:

Gross premiums unpaid December 31st, last year.....	\$ 2,755.26
Gross premiums written and renewed during the year.....	29,473.03
Total.....	\$ 32,228.29
Deduct gross premiums now in course of collection.....	4,089.50
Entire premiums collected during the year.....	28,138.79
Deduct reinsurance, return premiums and cancellations.....	9,446.83

Net cash actually received for premiums..... \$ 18,691.96

Liability:

Gross premiums unpaid December 31st, last year.....	\$ 116,724.44
Gross premiums written and renewed during the year.....	1,376,650.83
Total.....	\$ 1,493,375.27
Deduct gross premiums now in course of collection.....	153,873.05
Entire premiums collected during year.....	\$ 1,339,502.22
Deduct reinsurance, return premiums and cancellations.....	239,540.40

Net cash actually received for premiums..... \$ 1,045,961.82

Steam boiler:

Gross premiums unpaid December 31st, last year.....	\$ 8,599.24
Gross premiums written and renewed during the year.....	69,372.31
Total.....	\$ 77,971.55
Deduct gross premiums now in course of collection.....	8,865.73
Entire premiums collected during the year.....	\$ 69,105.82
Deduct reinsurance, return premiums and cancellations.....	26,518.84

Net cash actually received for premiums..... \$ 42,586.98

Burglary and theft:

Gross premiums unpaid December 31st, last year.....	\$ 14,312.15
Gross premiums written and renewed during the year.....	172,714.51
Total.....	\$ 187,026.66
Deduct gross premiums now in course of collection.....	20,459.92
Entire premiums collected during the year.....	\$ 166,566.74
Deduct reinsurance, return premiums and cancellations.....	47,301.30

Net cash actually received for premiums..... \$ 119,265.44

Credit:

Gross premiums written and renewed during the year.....	\$ 414,846.79
Deduct reinsurance, return premiums and cancellations.....	3,831.36

Total..... \$ 411,015.43

Total net cash actually received for premiums.....	\$ 1,858,158.64
Interest on bonds and dividends on stock.....	\$ 92,500.33
Interest on deposits.....	1,924.98
Interest from all other sources.....	763.47

Total interest..... \$ 95,188.78

Profit on sale or maturity of ledger assets:

Atchison, Topeka & Santa Fe 4 per cent bonds due 1955..... 110.83

Total income..... \$ 1,953,458.25

Disbursements

Accident:

Gross amount paid for losses.....	\$ 82,436.26
Deduct salvage and reinsurance.....	1,537.14

Net amount paid policy-holders for losses.....	\$ 80,899.12
Investigation and adjustment of claims....	12,683.72

Total..... \$ 93,582.84

Health:

Gross amount paid for losses.....	\$ 4,507.03
Deduct salvage and reinsurance.....	64.30

Net amount paid policy-holders for losses.....	\$ 4,442.73
Investigation and adjustment of claims....	1,006.76

Total..... \$ 5,451.49

Liability:

Gross amount paid policy-holders for losses.....	\$ 405,263.91
Investigation and adjustment of claims....	127,377.98

Total..... \$ 532,641.89

Steam boiler:

Gross amount paid for losses.....	\$ 1,709.67
Deduct salvage and reinsurance.....	25.00

Net amount paid policy-holders for losses.....	\$ 1,684.67
Investigation and adjustment of claims....	962.37

Total..... \$ 2,637.04

Burglary and theft:

Gross amount paid for losses.....	\$ 18,334.79
Deduct salvage and reinsurance.....	1,206.35

Net amount paid policy-holders for losses.....	\$ 17,128.44
Investigation and adjustment of claims....	7,604.31

Total..... \$ 24,732.75

Credit:

Gross amount paid for losses.....	\$ 172,083.88
Deduct salvage and reinsurance.....	20,692.92

Net amount paid policy-holders for losses.....	\$ 151,390.96
Investigation and adjustment of claims....	11,363.00

Total..... \$ 162,753.96

Total amount..... \$ 821,799.97

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$69,783.42; health, \$5,919.14; liability, \$245,577.16; steam boiler, \$12,946.56; burglary and theft, \$35,534.73; credit, \$86,725.06.....	456,496.07
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Interest on Investments and dividends to home office.....

183,027.78

Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....

99,049.47

Salaries, traveling and all other expenses of agents not paid by commissions.....

29,262.69

Medical examiners' fees and salaries.....

15.00

Inspections (other than medical).....

22,772.52

Rents.....

9,113.96

All other taxes, licenses and insurance department fees....

37,918.95

Legal expenses.....

4,078.51

Advertising.....

9,097.38

Printing and stationery.....

13,433.07

Postage and express.....

4,431.02

Furniture and fixtures.....

2,640.69

All other disbursements:

Telegrams, \$476.44; telephone, \$887.87; surety bonds, \$231.22; discount and exchange, \$632.17; general expense, \$20,179.27; profit and loss—agents' balances, \$8,713.36.....	31,120.33
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Total disbursements..... \$ 1,723,257.41

Ledger Assets

Book value of bonds, excluding interest.....	\$ 2,791,766.02
Deposited in bank.....	67,519.95
Premium notes.....	9,809.93
Ledger assets.....	\$ 2,869,095.90

Non-Ledger Assets

Interest due and accrued on bonds..... \$ 31,407.85

Gross premiums in course of collection, viz.:

Accident:

On policies or renewals issued subsequent to October 1, 1906.....	\$ 35,417.74
On policies or renewals issued prior to October 1, 1906.....	379.95

Health:

On policies or renewals issued subsequent to October 1, 1906.....	4,069.21
On policies or renewals issued prior to October 1, 1906.....	20.29

Liability:

On policies or renewals issued subsequent to October 1, 1906.....	150,940.21
On policies or renewals issued prior to October 1, 1906.....	2,932.84

Steam boiler:

On policies or renewals issued subsequent to October 1, 1906.....	8,277.04
On policies or renewals issued prior to October 1, 1906.....	588.69

Burglary and theft:

On policies or renewals issued subsequent to October 1, 1906.....	20,383.62
On policies or renewals issued prior to October 1, 1906.....	76.30

Total..... \$ 223,065.89

Gross assets..... \$ 3,123,589.64

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906.....	\$ 3,998.07
Book value of ledger assets over market value.....	125,770.14

Total..... \$ 129,768.21

Admitted assets..... \$ 2,993,821.43

Liabilities

Losses and claims:

Accident:

In process of adjustment.....	\$ 31,364.00
Resisted.....	1,000.00

Total..... \$ 22,364.00

Health:

In process of adjustment.....	1,520.00
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Steam boiler:

In process of adjustment.....	700.00
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Burglary and theft:		
In process of adjustment.....	6,645.00	
Credit (on policies expiring prior to October, 1906):		
In process of adjustment.....	\$ 2,282.00	
Resisted.....	10,950.00	
Net unpaid claims, except liability claims..	\$ 44,461.00	
Special reserve for unpaid liability losses.....	\$ 516,567.43	
Special reserve for credit losses on policies expiring in October, November and December, 1906, being 50 per cent. of \$147,111.66 gross premiums received on said policies, less \$28,719.91 paid during said months on losses under said policies.....	44,835.92	
Total unpaid claims and expenses of settlement.....	\$ 605,864.35	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1.-378,088.62; unearned premiums, 50 per cent.....	\$ 689,014.31	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$127,640.54; unearned premiums, pro rata.....	70,059.25	
Total unearned premiums.....	\$ 759,103.56	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:		
Accident, \$11,192.01; health, \$1,285.87; liability, \$35,-470.95; steam boiler, \$2,516.22; burglary and theft, \$6,053.93.....	56,518.98	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	45,000.00	
Advance premiums (100 per cent).....	20,212.50	
Other liabilities, viz.:		
Contingent reserve.....	250,000.00	
Total amount of all liabilities.....	\$ 1,736,699.39	
Surplus as regards policy-holders.....	1,257,122.04	
Total liabilities.....	\$ 2,993,821.43	

Exhibit of Premiums

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 155,451.35	\$ 9,218.77	\$ 588,508.65
Written or renewed during the year.....	297,142.91	29,473.03	1,376,650.83
Totals.....	\$ 452,594.26	\$ 38,691.80	\$ 1,965,159.48
Deduct expirations and cancellations.....	259,971.69	19,073.19	1,258,822.30
In force at the end of the year.....	\$ 192,622.57	\$ 19,618.61	\$ 706,337.18
Deduct amount reinsured.....	5,513.78	265.78	1,537.70
Net premiums in force.....	\$ 187,108.79	\$ 19,352.83	\$ 704,799.48

Exhibit of Premiums—Continued.

	Steam Boiler	Burglary and Theft	Credit
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 97,018.03	\$ 116,105.64	\$ 345,840.32
Written or renewed during the year.....	69,372.31	172,714.51	414,846.79
Totals.....	\$ 166,390.34	\$ 288,820.15	\$ 760,687.11
Deduct expirations and cancellations.....	78,786.81	124,657.28	402,946.16
In force at the end of the year.....	\$ 87,603.53	\$ 164,162.87	\$ 357,740.95
Deduct amount reinsured.....		15,039.29	
Net premiums in force.....	\$ 87,603.53	\$ 149,123.58	\$ 357,740.95

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement..... \$ 572,859.68 || Increase in above estimates during the year..... | 26,632.05 |

Total..... \$ 599,491.73 |

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$94,784.41; health, \$6,263.55; liability, \$496,-431.59; steam boiler, \$2,758.07; burglary and theft, \$29,801.74; credit, \$198,633.23..... 825,672.59 |

Total..... \$ 1,427,664.32 |

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$535,325.24; losses and claims of previous years, \$286,474.73..... 821,799.97 |

Losses and claims unpaid December 31, 1906..... \$ 605,864.35 |

Give the largest amount insured in any one risk in each of the following classes:

Accident..... \$ 10,000.00 || Health..... | 2,500.00 |
Liability.....	20,000.00
Steam boiler.....	15,000.00
Burglary and theft.....	25,000.00
Credit.....	25,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Pre- miums on Risks Written or Renewed During Year	Gross Losses Paid
Accident.....	\$ 376,500.00	\$ 394,000.00	\$ 2,600.62	\$ 1,005.20
Health.....			105.00	55.06
Liability.....	1,240,000.00	1,225,000.00	22,065.46	7,707.37
Steam boiler.....	10,000.00	10,000.00	32.00	
Burglary.....	132,334.00	132,334.00	777.37	
Totals.....	\$ 1,758,834.00	\$ 1,671,334.00	\$ 25,580.45	\$ 8,767.63

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

PREFERRED ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, KIMBALL C. ATWOOD. Vice-President, P. C. LOUNSBURY.
Secretary, W. C. POTTER.

[Incorporated March 3, 1893.]

Commenced business May 6, 1893.]

Home office, 290 Broadway, New York, New York.

Capital Stock

Amount of capital paid up in cash.....\$350,000.00
 Amount of ledger assets December 31st of previous year.....\$ 1,164,850.75
 Increase of paid up capital during the year.....150,000.00

Extended at \$ 1,314,850.75

Income

Accident:

Gross premiums unpaid December 31st,
 last year\$ 132,719.05
 Gross premiums written and renewed dur-
 ing the year1,356,427.12
 Total\$ 1,489,146.17
 Deduct gross premiums now in course of
 collection.....142,270.51
 Entire premiums collected during year\$ 1,346,875.66
 Deduct reinsurance, return premiums and
 cancellations.....166,615.74

Net cash received for premiums..... \$ 1,180,259.92

Health:

Gross premiums unpaid December 31st,
 last year\$ 26,545.81
 Gross premiums written and renewed dur-
 ing the year.....267,819.41
 Total\$ 294,365.22
 Deduct gross premiums now in course of
 collection.....28,454.10
 Entire premiums collected during year\$ 265,911.12
 Deduct reinsurance, return premiums and
 cancellations.....43,068.70

Net cash received for premiums..... \$ 222,842.42

Total net cash actually received for
 premiums\$ 1,403,102.34
 Interest on bonds and dividends on stock.....38,007.44
 Interest on deposits1,647.68
 Total interest.....\$ 39,655.12
 Profit on sale or maturity of ledger assets:
 On sale of \$100,000.00 U. S. 2 per cent bonds.....4,000.00
 Total income\$ 1,446,757.46

Disbursements

Accident:

Gross amount paid for losses\$ 404,487.91
 Investigation and adjustment of claims8,719.95
 Total\$ 413,205.96

Health:

Gross amount paid for losses\$ 72,125.39
 Investigation and adjustment of claims1,743.60
 Total\$ 73,869.99

Commissions or brokerage, less amount received on return
 premiums and reinsurance for the following classes:

Accident, \$395,420.50; health, \$62,488.61.....457,909.11
 Stockholders for interest or dividends (amount declared
 during the year), \$50,000.00.....43,000.00
 Salaries, fees and all other compensation of officers, di-
 rectors, trustees and home office employees.....204,811.27
 Salaries, traveling and all other expenses of agents not
 paid by commissions31,391.40
 Medical examiners fees and salaries.....15,611.16
 Inspections (other than medical).....250.00
 Rents.....12,613.27
 All other taxes, licenses and insurance department fees....23,168.12
 Legal expenses.....1,478.28
 Advertising.....9,757.15
 Printing and stationery.....11,041.64
 Postage and express.....8,055.54
 Furniture and fixtures.....2,002.88

All other disbursements:

Telegrams, exchange, car fare, etc.....2,722.12
 Total disbursements\$ 1,310,886.89

Ledger Assets

Book value of bonds, excluding interest \$1,201,289.88; and book value of stocks, \$133,907.86	\$ 1,335,197.74
Cash in company's office, \$2,876.00; deposited in banks \$112,647.58	115,523.58

Ledger assets \$ 1,450,721.32

Non-Ledger Assets

Interest due and accrued on bonds \$ 7,411.10

Gross premiums in course of collection, viz.:

Accident:

On policies or renewals issued subsequent to October 1, 1906..... \$ 131,943.55

On policies or renewals issued prior to October 1, 1906..... 10,326.95

On policies or renewals issued subsequent to October 1, 1906..... 26,388.71

On policies or renewals issued prior to October 1, 1906..... 2,065.39

Total 170,724.61

Gross assets \$ 1,628,857.03

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906..... \$ 12,392.34

Book value of ledger assets over market value, viz.:

Book value of bonds and stocks \$ 1,335,197.74

Less market value of bonds and stocks..... 1,321,855.00

Total \$ 13,342.74

Admitted assets \$1,603,121.95

Liabilities

Losses and claims:

Accident:

In process of adjustment \$ 9,518.71

Reported, proofs not received..... 25,300.00

Resisted 34,491.83

Total \$ 69,310.54

Health:

In process of adjustment \$ 292.85

Reported, proofs not received..... 5,100.00

Resisted 300.00

Total \$ 5,692.85

Total unpaid claims (and expenses of settlement, \$1,000.00) \$ 76,962.39

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,184,533.70; unearned premiums, 50 per cent..... \$ 592,426.85

Total unearned premiums 592,426.85

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Accident, \$32,622.49; health, \$7,972.60 40,595.09

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued 2,308.33

Dividends due stockholders 7,000.00

Reinsurance 1,205.94

Advance premiums (100 per cent) 3,634.00

Other liabilities, viz.:

Reserve for contingent installment policies 111,578.00

Total amount of all liabilities, except capital \$ 825,711.60

Capital actually paid up in cash \$ 350,000.00

Surplus over all liabilities 417,410.35

Surplus as regards policy-holders 767,410.35

Total liabilities \$ 1,603,121.95

Exhibit of Premiums

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement	\$ 950,508.12	\$ 191,319.80
Written or renewed during the year	1,356,427.12	267,819.41
Totals	\$2,306,935.24	\$ 459,139.21
Deduct expirations and cancellations	1,531,841.46	247,327.14
In force at end of the year	\$ 975,093.78	\$ 211,812.07
Deduct amount reinsured	1,905.46	146.69
Net premiums in force	\$ 973,188.32	\$ 211,665.38

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$173,000.00

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement.....	\$ 123,568.29
Increase in above estimates during the year.....	1,530.50
Total	\$ 125,098.79
Losses and claims (less reinsurance) incurred during the year, viz.:	
Accident, \$363,765.21; health, \$75,174.34.....	438,939.55
Total	\$ 564,038.34
Deduct losses and claims paid during the year:	
Losses and claims of 1906, \$391,498.49; losses and claims of previous years, \$95,576.46	497,074.95
Losses and claims unpaid December 31, 1906	\$ 76,963.39
Give the largest gross amount insured in any one risk in each of the following classes:	
Accident	30,000.00
Health	10,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Accident.....	\$ 2,213,000.00	\$ 5,726,000.00	\$ 28,613.00	\$ 15,392.43
Health	193,000.00	429,000.00	6,005.00	2,708.53
Totals.....	\$ 2,406,000.00	\$ 6,155,000.00	\$ 34,618.00	\$ 18,100.96

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

STANDARD LIFE AND ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. M. FERRY. Vice-President, LEM W. BOWEN.
Secretary, E. A. LEONARD.

[Incorporated May 29, 1884. Commenced business August 1, 1884.]

Home office, Penobscot Building, Detroit, Michigan.

Capital Stock

Amount of capital paid up in cash.....\$ 500,000.00
Amount of ledger assets December 31st of previous year.\$ 2,012,056.57

Income

Accident:	
Gross premiums unpaid December 31st, last year.....	\$ 182,260.88
Gross premiums written and renewed during the year.....	1,214,821.80
Total.....	\$ 1,397,082.68
Deduct gross premiums now in course of collection.....	199,349.73
Entire premiums collected during year \$	1,197,732.95
Deduct reinsurance, return premiums and cancellations.....	260,559.35
Net cash actually received for premiums.....	\$ 937,173.60
Health:	
Gross premiums unpaid December 31st, last year.....	\$ 23,346.83
Gross premiums written and renewed during the year.....	126,329.92
Total	\$ 149,676.75
Deduct gross premiums now in course of collection.....	28,209.18
Entire premiums collected during year \$	121,467.57
Deduct reinsurance, return premiums and cancellations.....	30,533.59
Net cash actually received for premiums.....	\$ 90,933.98
Liability:	
Gross premiums unpaid December 31st, last year	\$ 94,486.48
Gross premiums written and renewed during the year.....	828,746.36
Total	\$ 923,232.84
Deduct gross premiums now in course of collection.....	99,281.63
Entire premiums collected during year \$	823,951.21
Deduct reinsurance, return premiums and cancellations	79,609.79
Net cash actually received for premiums.....	\$ 744,341.42
Workmen's collective:	
Gross premiums unpaid December 31st, last year.....	\$ 5,828.18
Gross premiums written and renewed during the year.....	37,617.51
Total.....	\$ 43,445.69
Deduct gross premiums now in course of collection.....	5,811.20
Entire premiums collected during year \$	37,634.49

Workmen's collective—Continued.

Deduct reinsurance, return premiums and cancellations.....	\$ 1,881.31
Net cash actually received for premiums.....	\$ 35,753.18
Total net cash actually received for premiums.....	\$ 1,908,202.18
Policy fees required or represented by applications.....	28,089.00
Interest on mortgage loans.....	\$ 30,918.82
Interest on bonds and dividends on stock.....	60,256.26
Interest on deposits.....	395.00
Interest from all other sources.....	918.18
Total interest.....	\$ 92,488.26
Total income.....	\$ 1,928,779.44

Disbursements

Accident:	
Gross amount paid for losses.....	\$ 392,100.36
Deduct salvage and reinsurance.....	5,239.89
Net amount paid policy-holders for losses.....	376,860.47
Investigation and adjustment of claims.....	6,976.79
Total.....	\$ 383,837.26
Health:	
Net amount paid policy-holders for losses.....	\$ 33,395.61
Investigation and adjustment of claims.....	478.70
Total.....	\$ 33,874.31
Liability:	
Net amount paid policy-holders for losses.....	\$ 238,077.62
Investigation and adjustment of claims.....	71,963.25
Total.....	\$ 310,040.87
Workmen's collective:	
Net amount paid policy-holders for losses.....	16,236.22
Total.....	\$ 743,988.66
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident, \$278,340.55; health, \$30,311.33; liability, \$173,482.89; workmen's collective, \$9,832.11.....	491,966.88
Policy fees retained by agents.....	28,089.00
Stockholders for interest or dividends (amount declared during the year).....	32,500.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	93,959.21
Salaries, traveling and all other expenses of agents not paid by commissions.....	102,071.25
Inspections (other than medical).....	12,735.12
Rents.....	15,164.12
Taxes on real estate.....	2,109.51
All other taxes, licenses and insurance department fees.....	50,933.35
Advertising.....	11,536.67

Printing and stationery.....	\$ 16,938.01
Postage and express.....	15,064.01
Furniture and fixtures.....	2,399.76
All other disbursements:	
Sundry small expenses.....	1,643.20
Total disbursements.....	\$ 1,621,098.75

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 30,750.00
Mortgage loans on real estate, first liens.....	565,020.00
Book value of bonds, excluding interest.....	1,608,275.58
Cash in company's office, \$1,422.88; deposited in banks, \$114,288.80.....	115,691.68
Ledger assets.....	\$ 2,319,737.26

Non-Ledger Assets

Interest due, \$432.00, and accrued, \$7,506.95, on mortgages.....	7,938.95
Interest accrued on bonds.....	15,178.75
Interest accrued on other assets.....	129.72
Total.....	\$ 23,247.42
Market value of bonds and stocks over book value.....	37,486.92
Gross premiums in course of collection, viz:	
Accident:	
On policies or renewals issued subsequent to October 1, 1906.....	\$ 199,349.73
Health:	
On policies or renewals issued subsequent to October 1, 1906.....	28,209.18
Liability:	
On policies or renewals issued subsequent to October 1, 1906.....	99,281.63
Workmen's collective:	
On policies or renewals issued subsequent to October 1, 1906.....	5,811.20
Total.....	\$ 332,651.74
Admitted assets.....	\$ 2,713,123.34

Liabilities

Losses and claims:	
Accident:	
Adjusted.....	\$ 12,372.42
In process of adjustment.....	15,846.71
Reported, proofs not received.....	57,499.64
Resisted.....	46,250.00
Total.....	\$ 131,968.77
Health:	
Adjusted.....	\$ 1,619.57
In process of adjustment.....	2,273.85
Reported, proofs not received.....	5,388.81
Total.....	\$ 9,281.23

Workmen's collective:

Adjusted.....	\$ 576.14
In process of adjustment.....	917.85
Reported, proofs not received.....	1,506.01

Total \$ 3,000.00

Net unpaid claims, except liability

claims..... \$ 144,250.00

Special reserve for unpaid liability losses 519,340.65

Total unpaid claims and expenses of settlement.....

\$ 663,590.65

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,463,853.26; unearned premiums, 50 per cent.....

\$ 731,926.63

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$13,082.20; unearned premiums, pro rata.....

10,901.85

Total unearned premiums.....

\$ 742,828.48

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz:

Accident, \$59,206.86; health, \$9,403.06; liability, \$21,271.23; workmen's collective, \$1,508.08.....

91,479.23

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....

37,819.62

Return premiums and cancellations.....

14,969.33

Reinsurance.....

4,787.36

Total amount of all liabilities, except capital.....

\$ 1,555,474.67

Capital actually paid up in cash.....

\$ 500,000.00

Surplus over all liabilities.....

657,648.67

Surplus as regards policy-holders.....

\$ 1,157,648.67

Total liabilities.....

\$ 2,713,123.34

Exhibit of Premiums

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 735,564.78	\$ 88,787.06
Written or renewed during the year.....	1,214,821.80	126,329.92
Totals.....	\$1,950,386.58	\$ 215,117.00
Deduct expirations and cancellations.....	1,175,236.60	120,713.02
In force at the end of the year.....	\$ 775,149.98	\$ 94,403.98
Deduct amount reinsured.....	20,245.22	
Net premium in force.....	\$ 754,904.76	\$ 94,403.98

Exhibit of Premiums—Continued.

	Liability	Workmen's Collective
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 546,678.17	\$ 15,900.27
Written or renewed during the year.....	828,746.36	37,617.51
Totals.....	\$1,375,424.53	\$ 53,517.78
Deduct expirations and cancellations.....	738,274.41	36,686.76
In force at the end of the year.....	\$ 617,150.12	\$ 16,831.02
Deduct amount reinsured.....	6,354.42	
Net premiums in force.....	\$ 610,795.70	\$ 16,831.02

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$217,850.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1906, per last annual statement.....

\$ 593,083.70

Decrease in above estimates during the year.....

37,394.94

Total..... \$ 555,688.76

Losses and claims (less reinsurance) incurred during the year, viz:

Accident, \$450,677.00; health, \$36,374.55; liability, \$346,620.35; workmen's collective, \$18,218.65.....

851,890.55

Total..... \$ 1,407,579.31

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$504,751.67; losses and claims of previous years, \$239,236.99.....

\$ 743,988.66

Losses and claims unpaid December 31, 1906..

\$ 663,590.65

Give the largest gross amount insured in any one risk in each of the following classes:

Accident..... 20,000.00
Health..... 2,600.00
Liability..... 10,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Accident.....	\$ 33,842.50	\$ 1,974,500.00	\$ 17,476.99	\$ 10,370.22
Health.....	1,035.00	64,250.00	1,091.01	1,151.42
Liability.....	11,180.00	895,000.00	9,076.68	3,119.14
Totals.....	\$ 4,605,750.00	\$ 2,933,750.00	\$ 27,644.68	\$ 14,640.78

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

TITLE GUARANTY AND SURETY COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, L. A. WATRES. Vice-Presidents, W. F. HALLSTEAD, H. A. KNAPP.
Secretary, D. B. ATHERTON.
Third Vice-President and Manager Surety Department, EDWIN GOTT.

[Incorporated February 20, 1901.

Commenced business April 1, 1901.]

Home office, 516 Spruce Street, Scranton, Pennsylvania.

Capital Stock

Amount of capital paid up in cash.....	\$793,000.00
Amount of ledger assets, December 31st of previous year...	\$ 1,571,531.13
Increase of paid up capital during the year, \$1,900.00; sur- plus, \$2,850.00.....	4,750.00
Total	\$ 1,576,281.13
Less collateral deposits of December 31, 1905	148,930.27
Extended at	\$ 1,427,350.86

Income

Surety:		
Gross premiums unpaid December 31st, last year	\$ 139,427.75	
Gross premiums written and renewed dur- ing the year	636,720.54	
Total	\$ 776,148.29	
Deduct gross premiums now in course of collection	158,402.64	
Entire premiums collected during year \$	617,745.65	
Deduct reinsurance, return premiums and cancellations	97,324.53	
Net cash actually received for pre- miums	\$ 520,421.12	
Title:		
Gross premiums written and renewed dur- ing the year	\$ 1,102.44	
Deduct reinsurance, return premiums and cancellations	129.00	
Net cash actually received for pre- miums	\$ 973.44	
Total net cash actually received for premiums	\$ 521,394.56	
Interest on mortgage loans	\$ 12,336.38	
Interest on collateral loans	4,540.82	
Interest on bonds and dividends on stocks	53,490.72	
Interest from all other sources	1,166.70	
Gross rents from company's property, including \$3,000.00 for company's occupancy of its own buildings	4,200.00	
Total interest and rents	\$ 75,734.62	
Profit on sale or maturity of ledger assets:		
Commissions on sale of bonds	2,693.72	
From all other sources:		
Exchange account (income on collections), \$58.64; title search fees, commissions, etc.. \$7,042.57	7,101.21	
Total income	\$ 606,924.11	

Disbursements

Surety:	
Gross amount paid for losses	\$ 161,720.04
Deduct salvage and reinsurance	37,739.98
Total	\$ 123,980.06
Commissions or brokerage, less amount received on return premiums and reinsurance for the following:	
Surety	146,968.49
Stockholders for interest or dividends (amount declared during the year)	47,560.00
Salaries, fees and all other compensation of officers, di- rectors, trustees and home office employees	35,647.20

Salaries, traveling and all other expenses of agents not paid by commissions.....	\$ 41,006.37
Rents, including \$3,000.00 for company's occupancy of its own buildings.....	5,500.00
Taxes on real estate.....	940.72
All other taxes, licenses and insurance department fees.....	27,802.69
Legal expenses.....	8,353.50
Advertising.....	1,407.84
Printing and stationery.....	12,229.01
Postage and express.....	12,899.93
All other disbursements:	
General expenses, \$28,499.57; premiums charged to profit and loss account, \$2,576.73.....	31,376.30
Total disbursements.....	\$ 496,672.20

Ledger Assets

Book value of real estate, unincumbered.....	\$ 90,000.00
Mortgage loans on real estate, first liens.....	140,534.96
Loans secured by pledge of bonds, stocks or other collaterals.....	83,475.00
Book value of bonds, excluding interest.....	1,058,532.14
Cash in company's office, \$8,347.63; deposited in banks, \$57,251.60.....	65,599.23
Bills receivable.....	11,236.80
Other ledger assets, viz.:	
Receivers' certificate German Bank, Buffalo, New York, \$17,364.99; advanced on contracts secured, \$71,859.65.....	89,224.64
Ledger assets.....	\$ 1,538,602.77

Non-Ledger Assets

Interest accrued on mortgages.....	\$ 1,334.67
Interest accrued on bonds.....	10,813.20
Total.....	\$ 12,147.87
Gross premiums in course of collection, viz.:	
Surety:	
On policies or renewals issued subsequent to October 1, 1906.....	158,402.64
Gross assets.....	\$ 1,709,153.28

Deduct Assets Not Admitted

Bills receivable.....	\$ 11,236.80
Book value of ledger assets over market value, viz.:	
Book value of bonds over market value.....	7,212.14
Total.....	\$ 18,448.94
Admitted assets.....	\$ 1,690,704.34

Liabilities

Losses and claims:	
Surety:	
In process of adjustment.....	\$ 21,337.89
Reported, proofs not received.....	21,067.26
Resisted.....	96,797.30
Total.....	\$ 139,202.45
Estimated expense of settlement.....	1,000.00
Total unpaid claims and expenses of settlement.....	\$ 140,202.45
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$601,068.90; unearned premiums, 50 per cent.....	\$ 300,534.45
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$3,367.69; unearned premiums pro rata.....	1,683.84
Total unearned premiums.....	\$ 302,218.29
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:	
Surety.....	34,848.62
Reinsurance.....	19,008.15
Other liabilities, viz.:	
Reserve for taxes.....	928.52
Total amount of all liabilities except capital.....	\$ 497,206.03
Capital actually paid up in cash.....	\$ 793,000.00
Surplus over all liabilities.....	300,498.31
Surplus as regards policy-holders.....	\$ 1,193,498.31
Total liabilities.....	\$ 1,690,704.34

Exhibit of Premiums

	Surety	Title
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 616,716.88	\$ 2,394.25
Written or renewed during the year.....	636,720.54	1,102.44
Totals.....	\$1,253,437.42	\$ 3,496.69
Deduct expirations and cancellations.....	615,966.63	129.00
In force at the end of the year.....	\$ 637,480.79	\$ 3,367.69
Deduct amount reinsured.....	36,411.89	
Net premiums in force.....	\$ 601,068.90	\$ 3,367.69

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$323,800.00.

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$55,600.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement\$ 105,586.03

Decrease in above estimates during the year 36,736.87

Total \$ 68,849.16

Losses and claims (less reinsurance) incurred during the year, viz.:

Surety 233,073.33

Total \$ 301,922.49

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$160,006.10; losses and claims of previous years, \$1,713.94 161,720.04

Losses and claims unpaid December 31, 1906 \$ 140,202.45

Give the largest gross amount insured in any one risk in each of the following:

*Surety 1,202,450.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Surety	\$2,646,350.09	\$3,643,349.67	\$ 12,777.12	\$ 2,010.05

*This bond was written in double the amount of contract, \$601,225.00. The principal shows substantial assets of \$340,000.00 and no liabilities. Under these circumstances our executive committee did not think it necessary to secure any reinsurance. The subject-matter of the contract is construction of brick pavement.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, BENJAMIN F. TRACY.

Vice-President, PERRY BELMONT.

Secretary, EDSON S. LOTT.

[Incorporated May 2, 1895.

Commenced business May 3, 1895.]

Home office, 141 Broadway, New York, New York.

Capital Stock

Amount of capital paid up in cash\$400,000.00

Amount of ledger assets December 31st of previous year\$ 1,839,538.46

Increase of paid up capital during the year 100,000.00

Extended at \$ 1,939,538.46

Income

Accident:

Gross premiums unpaid December 31st, last year\$ 39,981.56

Gross premiums written and renewed during the year 708,587.76

Total\$ 748,569.32

Deduct gross premiums now in course of collection 46,277.67

Entire premiums collected during year\$ 702,291.65

Deduct reinsurance, return premiums and cancellations 179,645.20

Net cash actually received for premiums \$ 522,646.45

Health:

Gross premiums unpaid December 31st, last year.....	\$ 18,039.77
Gross premiums written and renewed during the year.....	242,272.60
Total	\$ 260,312.37
Deduct gross premiums now in course of collection.....	\$ 22,228.21
Entire premiums collected during the year.....	\$ 238,084.16
Deduct reinsurance, return premiums and cancellations.....	80,964.77
Net cash actually received for premiums	\$ 157,119.39

Liability:

Gross premiums unpaid December 31st, last year.....	\$ 51,959.52
Gross premiums written and renewed during the year.....	557,815.80
Total	\$ 609,775.32
Deduct gross premiums now in course of collection.....	60,966.84
Entire premiums collected during the year.....	\$ 548,808.48
Deduct reinsurance, return premiums and cancellations.....	135,608.98
Net cash actually received for premiums	\$ 413,199.50

Steam Boiler:

Gross premiums unpaid December 31st, last year.....	\$ 4,816.27
Gross premiums written and renewed during the year.....	51,986.01
Total	\$ 56,802.28
Deduct gross premiums now in course of collection.....	2,891.17
Entire premiums collected during year	\$ 53,911.11
Deduct reinsurance, return premiums and cancellations.....	16,601.53
Net cash actually received for premiums	\$ 37,309.58

Burglary and theft:

Gross premiums unpaid December 31st, last year.....	\$ 1,929.50
Gross premiums written and renewed during the year.....	26,506.47
Total	\$ 28,435.97
Deduct gross premiums now in course of collection.....	2,514.84
Entire premiums collected during year	\$ 25,921.13
Deduct reinsurance, return premiums and cancellations.....	3,978.45
Net cash actually received for premiums	\$ 21,942.68

Sprinkler:

Gross premiums unpaid December 31st, last year.....	\$ 4,172.57
Gross premiums written and renewed during the year.....	41,794.48
Total	\$ 45,967.05
Deduct gross premiums now in course of collection.....	5,315.68
Entire premiums collected during year	\$ 40,651.37
Deduct reinsurance, return premiums and cancellations.....	9,720.36
Net cash actually received for premiums	\$ 30,931.01

Workmen's Collective:

Gross premiums unpaid December 31st, last year.....	\$ 3,266.74
Gross premiums written and renewed during the year.....	5,731.08
Total	\$ 8,997.82
Deduct gross premiums now in course of collection.....	418.48
Entire premiums collected during year	\$ 8,579.34
Deduct reinsurance, return premiums and cancellations.....	201.20
Net cash actually received for premiums	\$ 8,378.14
Total net cash actually received for premiums.....	\$ 1,191,526.75
Interest on bonds and dividends on stocks.....	\$ 65,924.52
Interest on deposits.....	977.59
Total interest.....	\$ 66,902.11
Total income	\$ 1,258,428.86

Disbursements

Accident:

Gross amount paid for losses.....	\$ 199,490.39
Deduct salvage and reinsurance.....	5,349.93
Net amount paid policy-holders for losses	194,140.46
Investigation and adjustment of claims ...	3,759.43
Total	\$ 197,899.89

Health:

Gross amount paid for losses	\$ 60,937.01
Investigation and adjustment of claims ...	565.38
Total	\$ 61,502.39

Liability:

Gross amount paid for losses.....	\$ 156,698.67
Investigation and adjustment of claims...	28,865.89
Total.....	\$ 185,564.56

Steam boiler:

Gross amount paid for losses	\$ 16,219.50
Deduct salvage and reinsurance	24.16

Net amount paid policy-holders for losses	\$ 16,195.34
Investigation and adjustment of claims	656.59

Total \$ 16,851.93

Burglary and theft:

Gross amount paid for losses	\$ 8,902.26
Deduct salvage and reinsurance	115.00

Net amount paid policy-holders for losses	\$ 8,787.26
Investigation and adjustment of claims	94.00

Total \$ 8,881.26

Sprinkler:

Gross amount paid for losses	\$ 4,799.52
Deduct salvage and reinsurance	467.39

Net amount paid policy-holders for losses	\$ 4,332.13
Investigation and adjustment of claims	87.00

Total \$ 4,419.13

Workmen's Collective

Gross amount paid for losses	\$ 3,890.45
Investigation and adjustment of claims	171.20

Total \$ 4,061.65

Total amount \$ 479,180.81

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$161,112.34; health, \$46,661.86; liability, \$103,207.36; steam boiler, \$9,826.06; burglary and theft, \$5,819.57; sprinkler, \$8,014.90; workmen's collective, \$2,235.02	336,577.11
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Stockholders for interest or dividends (amount declared during the year, \$32,500.00)

22,500.00

Salaries, fees and all other compensation of officers, directors, trustees and home office employees

95,701.42

Salaries, traveling and all other expenses of agents not paid by commissions

37,715.54

Inspections (other than medical)

18,594.09

Rents

14,618.02

Taxes on real estate

230.30

All other taxes, licenses and insurance department fees

24,379.41

Legal expenses

96.20

Advertising

1,750.00

Printing and stationery

22,355.43

Postage and express

7,647.05

Furniture and fixtures

3,004.17

Loss on sale or maturity of ledger assets:

On sale of U. S. Government 2 per cent bonds	1,425.08
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All other disbursements:

Telegrams and telephones	\$ 1,099.47
Miscellaneous	16,295.56
Profit and loss (premiums uncollectible)	194.10
Annulment of contract with premium reserve company	194,705.00

Total \$ 212,294.13

Total disbursements \$ 1,278,388.76

Ledger Assets

Book value of real estate, unincumbered	\$ 5,000.00
Mortgage loans on real estate, first liens	100,000.00
Book value of bonds, excluding interest, \$1,106,349.61; and book value of stocks, \$642,262.50	1,748,612.11
Cash in company's office, \$18,321.89; deposited in banks, \$46,298.84	64,620.73
Bills receivable	1,365.73

Ledger assets \$ 1,919,598.57

Non-Ledger Assets

Interest due and accrued on bonds \$ 18,728.02

Gross premiums in course of collection, viz.:

Accident:

On policies or renewals issued subsequent to October 1, 1906	\$ 45,846.43
On policies or renewals issued prior to October 1, 1906	431.24

Total \$ 46,277.67

Health:

On policies or renewals issued subsequent to October 1, 1906	\$ 22,126.96
On policies or renewals issued prior to October 1, 1906	101.25

Total \$ 22,228.21

Liability:

On policies or renewals issued subsequent to October 1, 1906	\$ 60,334.27
On policies or renewals issued prior to October 1, 1906	632.57

Total \$ 60,966.84

Steam boiler:

On policies or renewals issued subsequent to October 1, 1906	2,891.17
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Burglary and theft:

On policies or renewals issued subsequent to October 1, 1906	2,514.84
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Sprinkler:

On policies or renewals issued subsequent to October 1, 1906	5,815.68
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Workman's collective:		
On policies or renewals issued subsequent to October 1, 1906.....	\$	418.48
Total	\$	140,612.89
Gross assets.....	\$	2,078,939.48

Deduct Assets Not Admitted

Bills receivable	\$	1,365.73
Gross premiums in course of collection written prior to October 1, 1906.....		1,165.06
Book value of ledger assets over market value		137,446.27
Total	\$	139,977.06
Admitted assets.....	\$	1,938,962.42

Liabilities

Losses and claims:		
Accident:		
In process of adjustment	\$	24,900.00
Resisted		9,400.00
Total	\$	34,300.00
Health:		
In process of adjustment	\$	6,360.00
Resisted.....		840.00
Total	\$	7,200.00
Steam boiler:		
In process of adjustment		100.00
Burglary and theft:		
In process of adjustment		125.00
Sprinkler:		
In process of adjustment		230.00
Workmen's collective:		
In process of adjustment	\$	875.00
Total	\$	42,830.00
Special reserve for unpaid liability losses		220,106.30
Total unpaid claims and expenses of settlement	\$	262,936.30
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,067,770.58; unearned premiums, 50 per cent.....	\$	533,885.29
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$113,752.22; unearned premiums, pro rata.....		61,008.47
Total unearned premiums.....	\$	594,893.76
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:		
Accident, \$11,461.61; health, \$5,531.74; liability, \$15,083.57; steam boiler, \$722.79; burglary and theft, \$628.71; sprinkler, \$1,328.92; workmen's collective, \$104.62.....		34,861.96

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, and contingency fund.....	\$	29,337.06
Dividends due stockholders, (that is declared but not paid)		10,000.00
Reinsurance		6,933.34
Total amount of all liabilities except capital	\$	938,962.42
Capital actually paid up in cash.....	\$	400,000.00
Surplus over all liabilities.....		600,000.00
Surplus as regards policy-holders.....	\$	1,000,000.00
Total liabilities.....	\$	1,938,962.42

Exhibit of Premiums

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement....	\$ 438,252.37	\$ 130,919.23	\$ 369,953.01
Written or renewed during the year.....	708,587.76	242,272.60	557,815.80
Totals	\$ 1,146,840.13	\$ 373,191.83	\$ 927,768.81
Deduct expirations and cancellations.....	662,820.34	200,344.69	534,439.18
In force at the end of the year.....	\$ 484,019.79	\$ 172,847.14	\$ 393,329.63
Deduct amount reinsured.....			6,459.95
Net premiums in force.....	\$ 484,019.79	\$ 172,847.14	\$ 386,869.68

	Steam Boiler	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 75,076.28	\$ 13,262.54
Written or renewed during the year.....	51,986.01	26,506.47
Totals.....	\$ 127,062.29	\$ 39,769.01
Deduct expirations and cancellations.....	52,908.43	15,077.57
In force at the end of the year.....	\$ 74,153.86	\$ 24,691.44
Deduct amount reinsured.....		
Net premiums in force.....	\$ 74,153.86	\$ 24,691.44

	Sprinkler	Workmen's Collective
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 28,879.93	\$ 7,114.63
Written or renewed during the year	41,794.48	5,731.08
Totals	\$ 70,674.41	\$ 12,845.71
Deduct expirations and cancellations.....	37,263.40	7,315.83
In force at the end of the year.....	\$ 33,411.01	\$ 5,529.88
Deduct amount reinsured.....		
Net premiums in force.....	\$ 33,411.01	\$ 5,529.88

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$126,800.00

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....	\$ 213,190.09
Increase in above estimates during the year.....	20,832.81

Total	\$ 234,022.90
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Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$199,484.83 health, \$63,305.78; liability, \$211,- 485.90; steam boiler, \$16,951.94; burglary and theft, \$8,191.26; sprinkler, \$4,464.55; workmen's collective, \$4,209.95	508,094.21
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Total	\$ 742,117.11
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Deduct losses and claims paid during the year:

Losses and claims of 1906, \$327,875.87; losses and claims of previous years, \$151,304.94.....	479,180.81
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Losses and claims unpaid December 31, 1906	\$ 262,936.30
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Give the largest gross amount insured in any one risk in each of the following classes:

Accident	20,000.00
Health.....	2,600.00
Liability	20,000.00
Steam boiler.....	25,000.00
Burglary and theft.....	5,000.00
Sprinkler	20,000.00
Workmen's collective.....	10,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed Dur- ing the Year	Gross Losses Paid
Accident.....	\$ 292,000.00	\$ 292,000.00	\$ 1,131.86	\$ 70.91
Health	5,620.00	5,620.00	89.72	15.84
Liability.....	122,000.00	122,000.00	1,546.18	1,391.64
Burglary	6,000.00	6,000.00	83.75	
Sprinkler	70,000.00	70,000.00	832.50	
Totals.....	\$ 495,620.00	\$ 495,620.00	\$ 3,684.01	\$ 1,478.39

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES FIDELITY AND GUARANTY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN R. BLAND.

Vice-president, J. KEMP BARTLETT.
Secretary, GEO. R. CALLIS.

[Incorporated March, 19, 1896.

Commenced business August 1, 1896.]

Home office, German, Calvert and Mercer Streets, Baltimore, Maryland.

Capital Stock

Amount of capital paid up in cash.....	\$ 1,700,000.00
Amount of ledger assets December 31st of previous year....	\$ 3,109,248.09

Income

Fidelity and surety:

Gross premiums unpaid December 31st, last year	\$ 370,226.22
Gross premiums written and renewed dur- ing the year.....	2,361,053.24

Total	\$ 2,731,279.46
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Deduct gross premiums now in course of collection	314,155.20
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Entire premiums collected during year	\$ 2,417,124.26
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Deduct reinsurance, return premiums and cancellations	327,713.26
--	------------

Net cash actually received for pre- miums.....	\$ 2,089,411.00
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IOWA INSURANCE REPORT

Burglary and theft:

Gross premiums unpaid December 31st, last year	\$ 63,707.42	
Gross premiums written and renewed during the year.....	407,043.77	
Total	\$ 470,751.19	
Deduct gross premiums now in course of collection	52,033.05	
Entire premiums collected during year\$	418,718.14	
Deduct reinsurance, return premiums and cancellations	124,352.61	
Net cash actually received for premiums.....	\$ 294,365.53	
Total net cash actually received for premiums.....	\$ 2,383,776.53	
Interest on mortgage loans.....\$	478.47	
Interest on collateral loans.....	3,839.32	
Interest on bonds and dividends on stock.....	70,489.19	
Interest on deposits.....	4,886.60	
Interest from all other sources.....	19.88	
Gross rents from company's property, including \$18,888.88 for company's occupancy of its own buildings.....	32,516.03	
Total interest and rents	\$ 112,228.49	
Profit on sale or maturity of ledger assets:		
Milwaukee real estate	825.35	
From all other sources:		
Department of guaranteed attorneys	36,404.25	
Total income.....	\$ 2,533,234.62	

Disbursements

Fidelity and surety:		
Gross amount paid for losses	\$ 956,142.79	
Deduct salvage and reinsurance.....	266,667.57	
Net amount paid policy-holders for losses\$	689,475.22	
Investigation and adjustment of claims....	70,299.31	
Total	\$ 759,774.53	
Burglary and theft:		
Gross amount paid for losses	\$ 118,499.91	
Deduct salvage and reinsurance.....	5,480.56	
Net amount paid policy-holders for losses\$	113,019.35	
Investigation and adjustment of claims ...	8,311.76	
Total	\$ 121,331.11	
Total amount.....	\$ 881,105.64	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Surety and fidelity, \$404,244.06; burglary and theft, \$82,430.77.....	486,674.83	

IOWA INSURANCE REPORT

Stockholders for interest or dividends (amount declared during the year).....	\$ 119,000.00	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	184,308.80	
Salaries, traveling and all other expenses of agents not paid by commissions.....	215,395.93	
Inspections (other than medical).....	7,643.02	
Rents, including \$18,888.88 for company's occupancy of its own buildings.....	49,943.56	
Repairs and expenses (other than taxes) on real estate.....	8,162.07	
Taxes on real estate.....	9,777.28	
All other taxes, licenses and insurance department fees	54,692.99	
Legal expenses.....	22,156.82	
Advertising.....	23,114.75	
Printing and stationery.....	35,270.80	
Postage and express.....	32,475.55	
Furniture and fixtures.....	10,763.20	
Loss on sale or maturity of ledger assets:		
220 shares N. Y., N. H. & H. R. R. stock sold, \$6,349.11; \$42,730.00 State of Maryland 3% bonds sold, \$596.60; Loan Belvedere Building Company, \$5,097.73; \$15,000 State of Alabama 5% bonds matured, \$1,762.50; \$10,000.00 City of Norfolk, Virginia, 4% bonds, sold, \$25.00; real estate sold, \$5,486.50.....	19,317.44	
All other disbursements:		
Telegrams and telephone, \$15,218.57; traveling expenses, \$5,983.41; incidentals, development, etc., \$44,112.04...	65,314.02	
Total disbursements.....	\$ 2,225,116.70	

Ledger Assets

Book value of real estate, unincumbered.....\$	521,642.34	
Mortgage loans on real estate, first liens.....	13,200.00	
Loans secured by pledge of bonds, stocks and other collaterals.....	138,415.00	
Book value of bonds, excluding interest, \$2,000,665.99; and book value of stocks, \$75,359.00.....	2,076,024.99	
Cash and checks in company's office, \$52,647.67; deposited in banks, \$573,337.21	625,984.88	
Other ledger assets, viz.:		
Due for subscriptions, department guaranteed attorneys	42,098.80	
Ledger assets.....	\$ 3,417,366.01	

Non-Ledger Assets

Interest due and accrued on mortgages.....\$	375.21	
Interest due and accrued on bonds.....	24,961.18	
Interest due and accrued on collateral loans.....	778.22	
Interest due and accrued on other assets.....	939.66	
Rents due and accrued on company's property or lease	891.67	
Total	\$ 27,945.94	

Gross premiums in course of collection, viz.:

Fidelity and surety:		
On policies or renewals issued subsequent to October 1, 1906.....\$	293,051.82	
On policies or renewals issued prior to October 1, 1906	21,103.38	

Exhibit of Premiums

	Fidelity and Surety	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$1,890,983.59	\$ 425,126.10
Written or renewed during the year.....	2,361,053.24	407,043.77
Totals.....	\$4,252,036.83	\$822,169.87
Deduct expirations and cancellations.....	2,183,735.04	529,975.75
In force at the end of the year.....	\$2,068,301.79	\$ 302,194.12
Deduct amount reinsured.....	9,339.88	27,481.84
Net premiums in force.....	\$2,058,961.91	\$ 274,712.28

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$444,950.00.

Total amount loaned to directors or other officers.

Answer—\$11,500.00.

Loaned to stockholders not officers.

Answer—\$65,435.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....\$ 312,397.86

Increase in above estimates during the year..... 64,129.04

Total\$ 376,526.90

Losses and claims (less reinsurance) incurred during the year, viz.:

Fidelity and surety, \$724,029.26; burglary and theft,

\$103,572.85

827,602.11

Total\$ 1,204,129.01

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$545,290.67; losses and claims

of previous years, \$257,203.90

802,494.57

Losses and claims unpaid December 31, 1906\$ 401,634.44

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity and surety.....\$ 8,000,000.00

Burglary and theft200,000.00

Burglary and theft:

On policies or renewals issued subsequent to October

1, 1906.....\$ 50,654.32

On policies or renewals issued prior to October 1,

1906.....1,378.73

Total.....\$ 366,188.25

Gross assets.....\$ 3,311,500.20

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to

October 1, 1906.....\$ 22,482.11

Book value of ledger assets over market value, viz.:

Stocks and bonds.....83,425.33

Total.....\$ 105,907.44

Admitted assets.....\$ 3,705,592.76

Liabilities

Losses and claims:

Fidelity and surety:

In process of adjustment.....\$ 134,185.44

Resisted.....253,099.00

Total.....\$ 387,284.44

Burglary and theft:

In process of adjustment.....\$ 5,600.00

Resisted.....8,750.00

Total.....\$ 14,350.00

Total unpaid claims and expenses of settlement.....\$ 401,634.44

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,180,-

227.65 unearned premiums, 50 per cent.....\$ 1,090,113.83

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy,

\$153,446.54; unearned premiums, pro rata.....82,435.13

Total unearned premiums.....\$ 1,172,548.96

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Fidelity and surety, \$61,540.88; burglary and theft,

\$12,663.58.....74,204.46

Reinsurance.....1,367.69

Total amount of all liabilities except capital.....\$ 1,649,755.55

Capital actually paid up in cash.....\$ 1,700,000.00

Surplus over all liabilities.....355,837.21

Surplus as regards policy-holders.....\$ 2,055,837.21

Total liabilities.....\$ 3,705,592.76

Business in the State of Iowa During the Year

	Risks Written 1906	Risks in Force	Gross Premi- ums Received on Risks Written or Re- newed During the Year	Gross Losses Paid
Fidelity and surety	\$ 8,478,422.32	\$ 17,177,209.04	\$ 39,012.79	\$ 18,213.37
Burglary and theft	1,415,008.00	1,509,993.00	6,702.15	22.80
Totals	\$ 9,893,430.32	\$ 18,777,142.04	\$ *45,714.94	\$ 18,236.17

*See affidavit in main statement.

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

UNITED STATES HEALTH AND ACCIDENT INSURANCE
COMPANY,Organized under the laws of the State of Michigan, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.President, J. B. PITCHER. Vice-President, HARRISON COLEMAN,
Secretary, J. M. PITCHER.

[Incorporated December 27, 1900. Commenced business January 29, 1901]

Home office, 139 North Washington Avenue, Saginaw, Michigan.

Capital Stock

Amount of capital paid up in cash.....\$ 300,000.00
Amount of ledger assets December 31st of previous year....\$ 515,755.01

Income

Accident:

Gross premiums unpaid December 31st last year.....\$ 5,922.45
Gross premiums written and renewed during the year.. 803,952.01

Total

Deduct gross premiums now in course of collection.....\$ 809,874.46
13,547.75

Entire premiums collected during the year.....796,326.71
Deduct reinsurance, return premiums and cancellations 4,656.00

Total net cash actually received for premiums.....\$ 791,670.71

Policy fees required or represented by applications.....\$ 194,655.00
Interest on mortgage loans.....\$ 1,215.63
Interest on bonds and dividends on stocks.....14,533.11
Interest on deposits.....1,997.89

Total interest.....\$ 17,746.63

Profit on sale or maturity of ledger assets:
Norfolk & Western R. R. stock.....494.40

From all other sources:
Fees account change of policy, \$530.07; collateral loans,
\$150.00.....690.07

Total income.....\$ 1,005,246.81

Disbursements

Accident and health:
Net amount paid policy-holders for losses.....\$ 374,719.94
Investigation and adjustment of claims.....2,527.02

Total

Commissions or brokerage, less amount received on return
premiums and reinsurance for the following classes:
Accident and health.....182,269.02
Policy fees retained by agents.....194,655.00
Stockholders for interest or dividends (amount declared
during the year).....34,000.00
Salaries, fees and all other compensation of officers, direct-
ors, trustees, and home office employees.....42,632.76
Salaries, traveling and all other expenses of agents not paid
by commissions.....16,981.62
Medical examiners' fees and salaries.....4,320.85
Rents.....15,060.49
All other taxes, licenses and insurance department fees...17,064.56
Legal expenses.....466.02
Advertising.....2,097.38
Printing and stationery.....7,901.00
Postage and express.....13,028.21
Furniture and fixtures.....990.07

All other disbursements:
General expenses, \$2,885.06; office supplies, \$509.92;
agents' balances, \$172.58; premium on bonds, \$3,049.55
6,617.11

Total disbursements

Ledger Assets

Mortgage loans on real estate, first liens.....\$ 35,050.00
Book value of bonds, excluding interest.....453,528.65
Cash in company's office, \$885.00; deposited in bank,
\$116,309.12.....117,194.12

Ledger assets.....605,772.77

Non-Ledger Assets

Interest accrued on mortgages.....\$ 657.09
Interest accrued on bonds.....5,926.42

Total interest.....\$ 6,583.45

Gross premiums in course of collection, viz:

Accident and health:

On policies or renewals issued subsequent to October 1, 1906.....

13,547.75

Gross assets \$ 625,903.97

Deduct Assets Not Admitted

Book value of ledger assets over market value, viz.:

Bonds..... 9,769.50

Admitted assets \$ 616,134.47

Liabilities

Losses and claims:

Accident and health:

In process of adjustment \$ 2,276.45

Reported, proofs not received..... 47,440.00

Resisted..... 4,685.00

Total unpaid claims and expenses of settlement \$ 54,381.45

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$56,559.23; unearned premiums, 50 per cent..... 28,279.61

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:

Accident and health..... 13,360.23

Salaries, rents, taxes, bills, accounts, fees, etc., due or accrued..... 502.25

Reinsurance..... 2,426.10

Other liabilities, viz.:

Suspense tax account (taxes on 1906 premiums)..... 13,765.00

Total amount of all liabilities except capital..... \$ 112,714.64

Capital actually paid up in cash..... \$ 300,000.00

Surplus over all liabilities..... 203,419.83

Surplus as regards policy-holders..... 503,419.83

Total liabilities \$ 616,134.47

Exhibit of Premiums

	Accident and Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 54,341.85
Written or renewed during the year	803,952.01
Total.....	\$ 858,293.86
Deduct expirations and cancellations.....	801,734.63
In force at the end of the year	\$ 56,559.23
Deduct amount reinsured.....	
Net premiums in force.....	56,559.23

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$213,000.00.

Total amount loaned to the directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1905, per last annual statement..... \$ 51,141.45
Increase in above estimates during the year 1,706.81

Total \$ 52,848.26

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident and health..... 376,253.13

Total \$ 429,101.39

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1906, \$321,871.68; losses and claims of previous years, \$52,848.26..... 374,719.94

Losses and claims unpaid December 31, 1906..... \$ 54,381.45

Give the largest gross amount insured in any one risk in each of the following classes:

Accident 12,000.00

Health..... 650.00

Business in the State of Iowa During the Year.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Accident and health.....	\$ 589,700.00	\$ 912,300.00	\$ 17,520.00	7,959.35

ANNUAL STATEMENT

For the year ending December 31, 1903, of the condition and affairs of the

ETNA LIFE INSURANCE COMPANY (ACCIDENT DEPARTMENT),

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, M. G. BULKELEY. Vice-President, WALTER C. FAXON.
Secretaries, J. S. ROWE, J. M. PARKER, JR.

[Incorporated, 1820.]

Commenced business, 1850.]

Home office, 650 Main Street, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....\$2,000,000.00
Amount of ledger assets December 31st of previous year....\$74,941,112.50

Income

Accident:

Gross premiums written and renewed during the year...\$ 1,577,958.17
Deduct reinsurance, return premiums and cancellations 73,187.39

Net cash actually received for premiums..... \$ 1,504,770.78

Health:

Gross premiums written and renewed during the year...\$ 209,415.93
Deduct reinsurance, return premiums and cancellations 12,653.00

Net cash actually received for premiums..... \$ 196,762.93

Liability:

Gross premiums written and renewed during the year...\$ 2,839,189.24
Deduct reinsurance, return premiums and cancellations 221,121.73

Net cash actually received for premiums..... \$ 2,618,067.51

Total net cash actually received for premiums..... \$ 4,319,601.22

Interest on mortgage loans.....\$ 1,794,070.97
Interest on collateral loans..... 45,837.00
Interest on bonds and dividends on stock..... 1,207,970.07
Interest on deposits..... 73,569.78
Interest from all other sources..... 301,439.05
Discount on claims paid in advance..... 1,965.37
Gross rents from company's property, including \$23,000.00
for company's occupancy of its own buildings..... 41,759.40

Total interest and rents..... \$ 3,466,611.64
Profit on sale or maturity of ledger assets:
Real estate, 16,271.27; stocks and bonds, \$99,071.80..... 115,343.07
Premium income life business..... 10,403,279.68
Total income..... \$18,304,835.61

Disbursements

Accident:

Gross amount paid for losses.....\$ 631,903.58
Deduct reinsurance..... 6,426.85

Net amount paid policy-holders for losses.....\$ 625,476.73
Investigation and adjustment of claims.... 12,418.11

Total..... \$ 637,894.84

Health:

Gross amount paid for losses.....\$ 88,376.64
Deduct reinsurance..... 2,946.41

Net amount paid policy-holders for losses.....\$ 85,430.23
Investigation and adjustment of claims ... 23.40

Total..... \$ 85,453.63

Liability:

Gross amount paid for losses.....\$ 1,161,594.91
Investigation and adjustment of claims ... 104,148.84

Total..... \$ 1,265,743.75

Total amount..... \$ 1,969,092.22

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$522,173.41; health, \$63,900.81; liability, \$611,049.75..... 1,197,123.97

Stockholders for interest or dividends (amount declared during the year)..... 50,000.00

Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... 153,890.25

Salaries, traveling and all other expenses of agents not paid by commissions..... 95,590.78

Medical examiners' fees and salaries..... 11,966.72

Inspections (other than medical)..... 43,513.67

Rents..... 34,565.26

All other taxes, licenses and insurance department fees.... 60,040.17

Legal expenses..... 1,668.95

Advertising..... 14,203.12

Printing and stationery..... 55,211.45

Postage and express..... 34,678.63

Furniture and fixtures..... 24,353.62

Loss on sale or maturity of ledger assets:

Surrender value on accident policies, \$582.80; investment expense, \$129.69; sundry expense, \$23,631.64..... 24,345.13

Disbursements:

Accident, health and liability business..... 3,790,143.94
Life business..... 9,519,346.41

Total disbursements..... \$13,309,490.35

Ledger Assets

Book value of real estate, unincumbered.....\$ 616,220.01
Mortgage loans on real estate, first liens..... 37,904,178.39
Loans secured by pledge of bonds, stocks or other collaterals..... 1,065,085.49
Book value of bonds, excluding interest, \$23,802,164.85; and book value of stocks, \$4,323,446.56..... 28,125,611.41
Cash in company's office, \$142,147.57, deposited in banks, \$7,123,434.57..... 7,265,582.14
Bills receivable..... 41,501.18

Other ledger assets, viz.:

Agents' balances, \$51,970.61; loans made to policy-holders on this company's policies assigned as collateral, \$1,582,330.00; premium notes or liens on policies in force of which \$3,308.27 is for first year's premiums, \$283,978.53..... 4,918,279.14

Ledger assets..... \$79,936,457.76

Non-Ledger Assets

Interest due, \$93,012.07, and accrued, \$403,969.73 on mortgages.....\$ 501,981.80
Interest due, \$3,355.03 and accrued, \$153,550.51 on bonds..... 156,905.51
Interest due, \$9,697.22 and accrued, \$9,353.89 on collateral loans..... 19,056.11
Interest due, \$246,901.85 and accrued, \$214.56 on other assets..... 247,016.41
Rents accrued on company's property and lease..... 1,850.00—\$ 825,809.83
Market value of bonds and stocks over book value..... 2,516,751.22

Gross premiums in course of collection, viz.:

Net amount of uncollected and deferred premiums..... 743,567.27

Gross assets..... \$84,123,596.08

Deduct Assets Not Admitted

Bills receivable.....\$ 41,501.18
Book value of ledger assets over market value, viz.:
Agents' balances (unsecured), \$51,970.61; premium notes, loans or liens in excess of reserve on policies, \$362.20..... 52,332.81

Total..... \$ 93,833.99

Admitted assets..... \$84,029,752.09

Liabilities

Losses and claims:

Accident:

In process of adjustment.....\$ 33,319.37
Reported, proofs not received..... 11,000.00
Resisted..... 109,503.50

Total..... \$ 153,822.87

Health:

In process of adjustment.....\$ 716.81
Reported, proofs not received..... 1,500.00
Resisted..... 1,960.71

Total..... \$ 4,177.52

Net unpaid claims, except liability claims..... \$ 158,000.39
Special reserve for unpaid liability losses..... 1,536,166.55

Total unpaid claims and expenses of settlement..... \$ 1,694,166.94

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,-882,928.91; unearned premiums, 50 per cent..... \$ 1,491,464.45

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$123,000.42; unearned premiums, pro rata..... 101,413.07

Total unearned premiums..... \$ 1,592,877.52

Salaries, rents, taxes, bills, accounts, fees, etc., due or accrued..... 2,500.00

Liabilities:

Accident, health and liability business..... 3,239,544.46
Life business..... 73,526,890.10

Total amount of all liabilities except capital..... \$76,816,424.56

Capital actually paid up in cash..... \$ 2,000,000.00

Surplus over all liabilities..... 5,213,327.53

Surplus as regards policy-holders..... \$ 7,213,327.53

Total liabilities..... \$84,029,752.09

Exhibit of Premiums

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement	\$1,118,334.02	\$ 177,986.84	\$ 1,548,996.56
Written or renewed during the year	1,577,958.17	209,415.93	2,889,189.24
Totals	\$2,696,292.19	\$ 387,402.77	\$ 4,388,175.80
Deduct expirations and cancellations	1,520,857.81	196,050.21	2,647,749.75
In force at the end of the year	\$1,175,434.38	\$ 191,352.56	\$ 1,740,426.05
Deduct amount reinsured	879.00		323.66
Net premiums in force	\$1,174,554.38	\$ 191,352.56	\$ 1,740,102.39

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$294,200.00.

Total amount loaned to directors or other officers.

Answer—\$117,000.00.

Loaned to stockholders not officers.

Answer—\$179,500.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No, except regular commission on their own personal policies.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....\$ 1,398,824.37

Decrease in above estimates during the year..... 14,092.02

Total.....\$ 1,384,732.35

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$625,459.21; health, \$81,415.88; liability, \$1,-

475,031.37..... 2,181,936.46

Total.....\$ 3,566,668.81

Deduct losses and claims unpaid during the year:

Losses and claims of 1906, \$1,165,572.54; losses and claims

of previous years, \$706,929.33..... 1,872,501.87

Losses and claims unpaid December 31, 1906.....\$ 1,694,166.94

Give the largest gross amount insured in any one risk in each of the following classes:

Accident (maximum), \$22,500.00—\$45,000.00; health, \$75.00 weekly indemnity; liability, \$10,000.00—\$30,000.00 limit.

Business in the State of Iowa During the Year

	Risks Written	Risks In Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Accident.....	\$ 10,751,750.00	\$ 7,610,000.00	\$ 46,342.02	\$ 14,620.60
Health.....	.....	.....	2,447.84	981.77
Liability.....	.....	.....	25,261.05	14,845.90
Totals.....	\$ 10,751,750.00	\$ 7,610,000.00	\$ 74,050.91	\$ 30,448.27

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

ACCIDENT DEPARTMENT OF THE
PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA,

Organized under the laws of the State of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

GEO. I. COCHRAN, President.

D. M. BAKER, Third Vice-President.

RICH J. MIER, Second Assistant Secretary.

JOHN F. ROCHE, 2d Vice-President and Actuary.

[Incorporated December 28, 1867. Commenced accident business May, 1885.]

Home office, Pacific Mutual Life Building, Third and Hill Streets, Los Angeles, California.

Capital Stock

See life statement.

Income

Accident:

Gross premiums unpaid December 31st, last year.....\$ 168,524.23

Gross premiums written and renewed during the year .. 874,051.00

Total\$ 1,042,575.23

Deduct gross premiums now in course of collection..... 168,724.00

Entire premiums collected during year\$ 873,851.23

Deduct reinsurance, return premiums and cancellations 275,302.39

Total net cash actually received for premiums\$ 598,548.84

Policy fees required or represented by applications..... 6,220.00

Total income (carried to life statement).....\$ 604,768.84

Disbursements

Accident:	
Gross amount paid for losses	\$ 256,442.19
Deduct salvage and reinsurance	8,698.37
Net amount paid policy-holders for losses	\$ 247,743.82
Investigation and adjustment of claims	1,714.99
Total	\$ 249,458.81
Commissions or brokerage, less amount received on return premiums and reinsurance for the following class:	
Accident	190,993.83
Policy fees retained by agents	6,220.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	29,519.98
Salaries, traveling and all other expenses of agents not paid by commissions	16,907.53
Medical examiners' fees and salaries	7,925.22
Inspections (other than medical)	550.00
Rents, including \$1,400.00 for company's occupancy of its own buildings	6,106.69
All other taxes, licenses and insurance department fees	10,897.46
Legal expenses	1,579.06
Advertising	1,273.03
Printing and stationery	14,870.63
Postage and express	810.52
Furniture and fixtures	2,712.27
Loss on sale or maturity of ledger assets:	
Dividends to policy-holders	406.10
All other disbursements:	
General expense	3,060.65
Total disbursements (carried to life statement)	\$ 543,291.78

Ledger Assets

(See statement life department.)

Non-Ledger Assets

Gross premiums in course of collection, viz.:	
Accident:	
On policies or renewals issued subsequent to October 1, 1906	168,724.00
On policies or renewals issued prior to October 1, 1906	14,809.00
Total	\$ 183,533.00
Other non-ledger assets, viz.:	
Reinsurance due from other companies	1,301.46
Gross assets	\$ 184,834.46

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1906	\$ 14,809.00
Admitted assets (carried to life statement)	\$ 170,025.46

Liabilities

Losses and claims:	
Accident:	
In process of adjustment	\$ 5,500.00
Reported, profits not received	12,240.00
Resisted	7,400.00
Total	\$ 25,140.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$504,715.35; unearned premiums, 50 per cent	252,357.67
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1906, viz.:	
Accident	53,992.00
Total liabilities (carried to life statement)	\$ 331,489.67

Exhibit of Premiums

	Accident
Premiums in force December 31st of previous year as shown by last year's statement	\$ 458,191.06
Written or renewed during the year	874,051.00
Total	\$ 1,332,242.06
Deduct expirations and cancellations	812,755.10
In force at the end of the year	\$ 519,486.96
Deduct amount reinsured	14,771.61
Net premiums in force	\$ 504,715.35

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement	\$ 23,316.00
Decrease in above estimates during the year	888.00

Total	\$ 22,428.00
Losses and claims (less reinsurance) incurred during the year, viz.:	
Accident	252,170.81
Total	\$ 274,598.81

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$233,531.01; losses and claims of previous years, \$15,927.80..... 249,458.81

Losses and claims unpaid December 31, 1906..... \$ 25,140.00

Give the largest gross amount insured in any one risk:

Accident 20,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	\$3,035,980.00	\$2,251,500.00	\$ 23,543.61	\$ 8,088.02

ANNUAL STATEMENT

For the year ending December 31, 1906, of the condition and affairs of the

TRAVELERS INSURANCE COMPANY (ACCIDENT DEPARTMENT),

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SYLVESTER C. DUNHAM. Vice-President, JOHN B. LUNGER.
Secretary, LOUIS F. BUTLER.

[Incorporated June 17, 1863.

Commenced business April 1, 1864.]

Home office, 86 Prospect Street, Hartford, Connecticut.

Capital Stock

Amount of capital paid up in cash.....\$ 1,000,000.00
Amount of ledger assets December 31st of previous year....\$ 9,324,706.25

Income

Accident:

Entire premiums collected during year....\$ 3,085,875.47
Deduct reinsurance, return premiums and cancellations..... 169,993.91

Net cash actually received for premiums..... \$ 2,915,881.56

Health:

Entire premiums collected during year....\$ 311,121.83
Deduct reinsurance, return premiums and cancellations..... 22,574.36

Net cash actually received for premiums..... \$ 288,547.47

Liability:

Entire premiums collected during year....\$ 4,657,581.34
Deduct reinsurance, return premiums and cancellations..... 234,785.25

Net cash actually received for premiums..... \$ 4,422,796.09

Total net cash actually received for premiums.....

\$ 7,627,205.12

Interest on bonds and dividends on stock.....\$ 410,023.87

Interest on deposits..... 14,697.26

Interest from all other sources..... 492.46

Total interest..... \$ 425,213.59

Profit on sale or maturity of ledger assets..... 115,596.04

From all other sources:

Profit and loss..... 417.13

Total income..... \$ 8,168,431.86

Disbursements

Accident:

Gross amount paid for losses.....\$ 1,175,731.76
Deduct salvage and reinsurance..... 15,651.92

Net amount paid policy-holders for losses.....

\$ 1,160,079.84

Investigation and adjustment of claims.... 17,122.11

Total..... \$ 1,177,201.95

Health:

Gross amount paid for losses.....\$ 114,538.81
Deduct salvage and reinsurance..... 2,912.97

Net amount paid policy-holders for losses.....

\$ 111,625.84

Investigation and adjustment of claims.... 417.25

Total..... \$ 112,043.09

Liability:

Gross amount paid for losses.....\$ 1,175,229.52
Investigation and adjustment of claims.... 625,868.62

Total..... \$ 1,801,098.14

Total amount..... \$ 3,090,333.18

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$883,687.48; health, \$70,726.67; liability, \$987,993.85	\$ 1,942,398.00
Stockholders for interest or dividends (amount declared during the year)	250,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	271,465.72
Salaries, traveling and all other expenses of agents not paid by commissions	333,230.68
Salaries, traveling and all other expenses of pay roll auditors	62,058.06
Medical examiners, fees and salaries	21,050.24
Inspections (other than medical)	83,906.52
Rents, including \$24,375.00 for company's occupancy of its own buildings	83,513.21
Taxes on capital stock	70,910.00
All other taxes, licenses and insurance department fees	114,786.77
Legal expenses	4,976.71
Advertising	38,824.01
Printing and stationery	70,592.00
Postage and express	47,195.96
Furniture and fixtures	34,802.43
All other disbursements:	
Miscellaneous items	46,680.24
Total disbursements	\$ 6,566,723.73

Ledger Assets

Book value of bonds, excluding interest, \$6,985,481.63; and book value of stocks, \$2,729,534.01	\$ 9,714,015.64
Cash in company's office, \$28,481.04; deposited in banks, \$1,123,331.60	1,151,812.64
Bills receivable	14,360.51
Other ledger assets, viz:	
Agents' debit balances	46,225.61
Ledger assets	\$10,925,414.40

Non-Ledger Assets

Interest accrued on bonds	124,604.47
Market value of bonds and stocks over book value	257,821.86
Gross assets	\$11,308,840.73

Deduct Assets Not Admitted

Bills receivable	\$ 14,360.51
Book value of ledger assets over market value, viz:	
Agents' debit balances	46,225.61
Admitted assets	\$11,248,254.61

Liabilities

Losses and claims:

Accident:	
Adjusted	\$ 23,430.32
In process of adjustment	33,400.00
Reported, proofs not received	183,966.50
Resisted	75,419.25
Total	\$ 316,216.07
Health:	
Reported, proofs not received	27,955.00
Special reserve for unpaid liability losses	3,624,805.85

Total unpaid claims and expenses of settlement	\$ 3,969,976.92
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$5,196,974.36; unearned premiums, 50 per cent	\$ 2,538,457.18
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy \$255,041.79; unearned premiums, pro rata	653,910.19
Total unearned premiums	\$ 3,252,397.37
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	85,000.00
Total amount of all liabilities except capital	\$ 7,306,374.29
Capital actually paid up in cash	\$ 1,000,000.00
Surplus over all liabilities	2,941,880.32
Surplus as regards policy-holders	\$ 3,941,880.32
Total liabilities	\$11,248,254.61

Exhibit of Premiums

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement	\$2,014,371.11	\$ 244,307.85	\$ 2,489,805.54
Written or renewed during the year	3,085,875.47	311,121.83	4,657,561.34
Totals	\$5,100,246.58	\$ 555,429.68	\$ 7,147,366.88
Deduct expirations and cancellations	2,856,076.74	298,139.01	4,190,806.03
In force at the end of the year	\$2,244,169.84	\$ 267,290.67	\$ 2,956,560.85
Deduct amount reinsured	13,196.81	2,677.50	130.90
Net premiums in force	\$2,230,973.03	\$ 264,613.17	\$ 2,956,429.95

General Interrogatories

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—\$81,700.00

Total amount loaned to directors or other officers

Answer—\$34,550.00.

Loaned to stockholders not officers.

Answer—\$53,500.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December

31, 1905, per last annual statement.....\$ 2,659,670.31

Increase in above estimates during the year.....13,377.42

Total.....\$ 2,673,047.73

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$1,326,747.95; health, \$142,340.74; liability,
\$2,917,173.68.....

4,386,262.37

Total.....

\$ 7,059,310.10

Deduct losses and claims paid during the year:

Losses and claims of 1906, \$2,995,533.18; losses and claims
of previous years, \$34,800.00.....

3,030,333.18

Losses and claims unpaid December 31, 1906.....

\$ 3,969,976.92

Give the largest gross amount insured in any one risk in each of the following classes:

Accident.....\$ 100,000.00
Health.....250.00
Liability.....50,000.00

Business in the State of Iowa During the Year

	Risks Written	Risks in Force	Gross Premi- ums on Risks Written or Re- newed During the Year	Gross Losses Paid
Accident.....	\$ 13,748,287.00	\$ 7,974,000.00	\$ 44,943.31	\$ 11,925.93
Health.....	67,340.00	63,300.00	2,112.93	174.28
Liability.....	3,470,000.00	2,949,500.00	30,983.84	24,969.96
Totals.....	\$ 17,285,627.00	\$ 10,986,800.00	\$ 78,040.08	\$ 37,070.17

TABLE NO. 3.

Showing business transactions in Iowa by all Companies doing other than Life Insurance business in the State in 1906.

Name of Company	Location	Date of Or- ganization	Amount of Risks Written	Premiums Received	Losses Paid	Losses Incurred	Per cent of Losses Paid to Prem's Rec'd
IOWA COMPANIES.							
Acme Fire Insurance Company.....	Lisbon, Iowa.....	Apr. 9, 1906	\$ 2,458,446.00	\$ 36,640.58	\$ 11,274.01	\$ 10,999.59	30.7
Anchor Fire Insurance Company.....	Des Moines, Iowa.....	Apr. 1889	7,820,020.12	202,691.80	59,767.94	52,623.78	29.4
Atlas Insurance Company.....	Des Moines, Iowa.....	July 1, 1905	3,566,401.71	62,037.41	10,891.20	15,062.14	17.5
Capital Insurance Company.....	Des Moines, Iowa.....	July 1, 1905	9,012,444.00	177,409.23	57,689.91	88,456.73	32.5
Century Fire Insurance Company.....	Des Moines, Iowa.....	July 1, 1900	4,518,176.00	133,151.71	34,366.95	37,769.54	26.2
Commonwealth Fire Insurance Company.....	Ottumwa, Iowa.....	July 1, 1905	2,259,494.12	48,872.30	8,218.33	8,218.33	16.8
Des Moines Insurance Company.....	Des Moines, Iowa.....	1881	14,029,328.00	321,296.91	99,219.81	101,317.80	30.9
Dubuque Fire and Marine Insurance Company.....	Dubuque, Iowa.....	July 18, 1883	4,967,640.00	56,490.97	26,217.74	21,159.71	46.4
Farmers Insurance Company.....	Cedar Rapids, Iowa.....	Oct., 1890	15,396,450.00	296,673.89	95,549.80	93,550.51	32.2
Fidelity Insurance Company.....	Des Moines, Iowa.....	1883	2,822,258.00	61,409.30	19,651.04	22,131.04	32.0
Hawkeye Insurance Company.....	Des Moines, Iowa.....	May 15, 1885	20,002,788.00	370,017.43	140,738.62	146,236.45	38.06
Iowa Home Insurance Company.....	Dubuque, Iowa.....	May 16, 1890	2,738,146.00	39,057.00	14,161.00	15,495.00	36.2
Iowa Manufacturers Insurance Company.....	Waterloo, Iowa.....	Jan. 15, 1906	2,337,628.30	40,714.79	8,232.22	8,232.22	20.2
Iowa State (Mutual) Insurance Company.....	Keokuk, Iowa.....	July 1, 1885	15,875,956.48	243,948.02	67,054.62	58,771.92	27.4
Merchants and Bankers Fire Insurance Company.....	Des Moines, Iowa.....	July 1, 1903	3,351,355.30	105,849.00	25,748.78	25,203.28	24.3
Mutual Owners Mutual Fire Insurance Company.....	Des Moines, Iowa.....	1875	215,775.00	7,831.03	13,444.42	13,444.42	171.9
Security Fire Insurance Company.....	Davenport, Iowa.....	1883	6,222,467.00	105,426.10	38,132.24	38,290.51	36.1
Standard Fire Insurance Company.....	Keokuk, Iowa.....	Mch. 1, 1904	2,453,549.08	50,840.71	11,074.27	12,883.47	21.7
State Insurance Company.....	Des Moines, Iowa.....	Oct., 1885	7,438,710.00	186,886.73	66,512.40	69,120.63	35.5
Total Iowa Companies and average per cent.....			\$129,024,033.11	\$2,547,175.00	\$95,325.31	\$94,967.16	31.7

TABLE NO. 3—CONTINUED.

Showing business transactions in Iowa by all Companies doing other than Life Insurance business in the State in 1906.

Name of Company	Location	Date of Organization	Amount of Risks Written	Premiums Received	Losses Paid	Losses Incurred	Per cent of Losses Paid to Prem's Rec'd
OTHER THAN IOWA COMPANIES.							
Aachen and Munich Fire Insurance Company U. S. B.	New York, N. Y.	1895	\$ 1,394,326.00	\$ 20,865.77	\$ 6,700.73	\$ 4,445.77	32.1
Etna Insurance Company	Hartford Conn.	Aug. 17, 1819	7,148,507.00	97,101.93	38,833.73	41,373.63	40.0
Agricultural Insurance Company	Watertown, N. Y.	Feb. 17, 1853	1,303,100.00	17,876.00	12,985.00	7,220.00	72.6
American Insurance Company	Newark, N. J.	Apr. 1, 1846	7,152,557.00	90,757.90	37,431.08	42,475.60	41.2
American Central Insurance Company	St. Louis, Mo.	Feb. 1853	2,111,511.00	27,777.19	13,380.05	15,265.59	48.1
Assurance Company of America	New York, N. Y.	Apr. 1, 1897	732,161.00	7,374.49	920.31	908.31	12.4
Atlas Assurance Company U. S. Branch	New York, N. Y.	1886	1,382,456.00	18,745.07	2,612.68	4,532.48	13.9
Boston Insurance Company	Boston, Mass.	Jan. 20, 1874	92,080.00	2,336.00	2,181.37	2,181.37	93.3
British America Assurance Company	Toronto, Canada	June 19, 1835	1,560,001.00	27,002.50	6,333.87	5,744.87	23.4
British American Insurance Company of New York	New York, N. Y.	Feb., 1898	413,685.00	6,462.69	2,944.00	2,604.61	45.5
Buffalo German Insurance Company	Buffalo, N. Y.	Feb. 16, 1867	784,955.00	11,318.63	1,234.71	1,220.61	10.9
Calumet Insurance Company of Illinois	Chicago, Illinois	Mch. 22, 1905	222,355.00	6,832.35	1,631.85	894.11	23.8
Citizens Insurance Company	St. Louis, Mo.	1837	1,451,215.00	20,051.21	7,509.53	17,273.66	37.9
City of New York Insurance Company	New York, N. Y.	Apr. 12, 1905	40,500.00	1,198.35			
Columbia Fire Insurance Company	Omaha, Neb.	Feb. 3, 1900	3,068,618.00	39,333.14	7,974.20	8,463.20	20.2
Commerce Insurance Company	Albany, N. Y.	June 1, 1859	195,319.00	2,856.74			
Commercial Union Assurance Company U. S. Branch	New York, N. Y.	Jan., 1871	3,083,735.73	34,721.94	12,675.13	12,863.94	36.5
Concordia Fire Insurance Company	Milwaukee, Wis.	Mch. 22, 1870	3,332,844.00	64,706.98	47,005.79	48,083.47	72.6
Connecticut Fire Insurance Company	Hartford, Conn.	July, 1850	5,214,258.00	73,136.00	24,908.00	28,287.00	34.0
Continental Insurance Company	New York, N. Y.	Jan., 1853	20,695,148.00	294,484.14	67,149.65	67,370.35	32.8
Cosmopolitan Fire Insurance Company	New York, N. Y.	June 2, 1906	219,975.00	6,420.60	858.16	1,250.51	13.3
Delaware Insurance Company	Philadelphia, Pa.	Aug. 6, 1835	1,737,586.00	24,812.76	8,824.92	8,944.78	35.5
Detroit Fire and Marine Insurance Company	Detroit, Mich.	Mch. 14, 1866	530,279.00	6,669.63	1,304.61	1,304.64	19.4
Eagle Fire Company of New York	New York, N. Y.	Aug. 6, 1806	380,141.00	5,753.58	2,326.89	2,326.89	40.4
Equitable Fire and Marine Insurance Company	Providence, R. I.	Sept., 1860	559,703.00	6,668.77	788.65	853.65	11.8

IOWA INSURANCE REPORT

Farmers Fire Insurance Company	York, Pa.	May 16, 1853	1,663,959.00	23,901.76	8,373.81	7,412.35	35.0
Federal Insurance Company	Jersey City, N. J.	Mch., 1901	620,482.00	8,326.25	1,990.90	2,111.90	23.9
Fidelity Fire Insurance Company	New York, N. Y.	June 27, 1906	529,697.00	7,277.32	8.84	3,425.78	.1
Fire Association of Philadelphia	Philadelphia, Pa.	Sept. 1, 1817	4,061,166.00	60,460.03	23,289.71	14,863.79	38.5
Firemen's Insurance Company	Newark, N. J.	Dec. 3, 1855	1,890,655.00	21,411.40	7,531.72	9,137.35	35.1
Fireman's Fund Insurance Corporation	San Francisco, Cal.	May 22, 1906	1,617,552.00	16,929.26	4,972.66	8,195.38	29.3
Franklin Fire Insurance Company	Philadelphia, Pa.	June, 1829	1,251,025.50	16,451.01	3,563.72	2,554.78	21.6
German Fire Insurance Company	Peoria, Ill.	1876	1,495,929.00	29,945.18	25,040.07	25,040.07	83.6
German Fire Insurance Company	Pittsburg, Pa.	July, 1862	1,109,776.00	21,184.19	11,620.51	7,918.01	54.9
Germania Fire Insurance Company	New York, N. Y.	Mch., 1859	4,954,061.00	65,846.22	33,280.52	31,618.43	50.5
German Alliance Insurance Company	New York, N. Y.	Feb. 8, 1897	1,652,202.00	22,025.24	6,919.99	2,483.34	31.4
German American Insurance Company	New York, N. Y.	Mch. 7, 1872	9,200,138.00	100,554.70	44,294.48	20,103.95	44.1
Girard Fire and Marine Insurance Company	Philadelphia, Pa.	May, 1853	1,037,390.00	13,535.58	4,148.24	3,876.44	30.6
Glens Falls Insurance Company	Glens Falls, N. Y.	1850	2,440,880.00	28,520.75	16,847.62	17,259.67	59.1
Hamburg-Bremen Fire Insurance Company U. S. B.	New York, N. Y.	Jan. 1, 1855	1,193,106.00	18,356.19	8,421.50	8,266.50	45.9
Hanover Fire Insurance Company	New York, N. Y.	Apr., 1852	3,248,190.00	52,454.23	12,856.84	12,027.73	24.5
Hartford Fire Insurance Company	Hartford, Conn.	Aug., 1810	15,196,774.00	222,882.61	76,527.45	83,961.33	34.3
Home Insurance Company	New York, N. Y.	Apr. 13, 1853	14,736,332.00	150,750.19	61,805.15	70,645.84	41.0
Insurance Company of North America	Philadelphia, Pa.	1792	6,778,952.00	85,273.30	29,362.78	23,389.13	34.4
Insurance Company of the State of Illinois	Rockford, Ill.	Apr. 2, 1895	1,160,493.00	23,432.95	5,099.84	5,418.81	21.8
Liverpool and London and Globe Insurance Company	New York, N. Y.	1897	375,050.00	5,813.21	736.95	736.95	12.7
Liverpool and London and Globe Ins. Co. U. S. B.	New York, N. Y.	1848	12,731,658.00	108,655.26	19,006.14	21,066.14	17.5
London Assurance Corporation U. S. Branch	New York, N. Y.	1872	1,889,981.00	26,163.00	12,935.86	7,893.86	49.4
London and Lancashire Fire Insurance Co. U. S. B.	New York, N. Y.	1879	1,894,677.00	23,402.80	10,832.24	10,967.24	46.5
Lumbermen's Insurance Company	Philadelphia, Pa.	Dec. 11, 1873	972,167.00	13,028.63	2,906.27	5,875.44	22.3
Mechanics Insurance Company	Philadelphia, Pa.	May 4, 1854	1,084,672.50	14,416.41	5,355.66	5,572.83	37.1
Mercantile Fire and Marine Insurance Company	Boston, Mass.	May, 1823	459,305.00	6,694.14	8,088.56	5,428.61	120.8
Milwaukee Fire Insurance Company	Milwaukee, Wis.	Mch. 23, 1898	1,032,165.00	13,797.17	2,716.59	4,003.47	19.7
Milwaukee Mechanics Insurance Company	Milwaukee, Wis.	Apr. 1, 1852	5,223,269.00	83,991.47	41,130.47	35,378.36	49.0
National Fire Insurance Company	Hartford, Conn.	Dec. 1, 1871	10,423,196.00	119,017.63	45,491.16	42,127.29	38.2
National Insurance Company of Allegheny	Allegheny, Pa.	Apr. 25, 1866	586,745.00	7,361.29	1,484.92	1,888.34	20.2
National Union Fire Insurance Company	Pittsburg, Pa.	Mch. 1, 1901	1,948,772.00	25,283.03	15,198.81	11,322.11	60.1
Newark Fire Insurance Company	Newark, N. J.	May 14, 1810	650,602.00	8,992.49	3,263.24	3,040.95	36.3
New Hampshire Fire Insurance Company	Manchester, N. H.	Apr., 1870	2,910,561.00	33,764.86	10,273.89	9,372.06	30.4
Niagara Fire Insurance Company	New York, N. Y.	Aug., 1850	1,804,800.00	25,636.48	11,545.34	10,129.68	44.9
Northern Assurance Company, U. S. Branch	New York, N. Y.	1876	2,630,972.00	34,845.44	9,133.93	10,555.76	26.2
North British and Mercantile, U. S. Branch	New York, N. Y.	Aug. 16, 1866	5,938,077.00	74,595.85	31,151.04	25,605.17	41.8
Northwestern Fire and Marine Insurance Company	Minneapolis, Minn.	May 2, 1899	1,058,035.00	15,121.46	6,342.60	6,326.43	41.9
Northwestern National Insurance Company	Milwaukee, Wis.	July 1, 1869	8,608,374.00	92,796.53	41,587.58	43,100.24	44.8
Norwich Union Fire Insurance Society, U. S. Branch	New York, N. Y.	1877	1,556,303.00	24,893.59	8,172.51	6,709.51	34.2

IOWA INSURANCE REPORT

TABLE NO. 3—CONTINUED.

Showing business transactions in Iowa by all Companies doing other than Life Insurance business in the State in 1906.

Name of Company	Location	Date of Organization	Amount of Risks Written	Premiums Received	Losses Paid	Losses Incurred	Percent of Losses Paid to Policyholders
Ohio German Insurance Company	Toledo, Ohio	Jan. 1, 1902	\$ 263,322.00	\$ 7,672.33	\$ 1,581.39	\$ 1,317.77	20.6
Orient Insurance Company	Hartford, Conn.	Jan., 1872	1,333,070.00	17,596.38	9,869.48	4,419.98	56.1
Palatine Insurance Company, U. S. Branch	New York, N. Y.	Jan., 1901	1,077,448.33	14,009.80	12,608.06	11,162.32	90.0
Pelican Assurance Company	New York, N. Y.	May 1, 1899	255,355.00	3,974.45	1,215.29	1,105.16	30.6
Pennsylvania Fire Insurance Company	Philadelphia, Pa.	Apr., 1825	3,922,902.00	50,792.00	18,539.00	17,360.00	36.5
Phenix Insurance Company	Brooklyn, N. Y.	Sep. 10, 1853	7,281,791.00	101,307.14	25,248.36	23,139.10	24.9
Phoenix Assurance Company	Hartford, Conn.	June, 1854	5,632,973.00	67,911.38	19,547.29	22,833.14	28.8
Phoenix Assurance Company, U. S. Branch	New York, N. Y.	Oct., 1879	1,625,868.00	23,535.74	4,568.19	5,151.19	19.4
Providence Washington Insurance Company	Providence, R. I.	1799	3,117,734.00	33,242.20	7,788.39	7,807.95	23.4
Prussian National Insurance Company, U. S. Branch	Chicago, Ill.	1891	1,783,998.00	17,350.17	5,762.56	5,076.45	33.2
Queen City Fire Insurance Company	Sioux Falls, S. Dak.	Apr. 1, 1905	1,261,562.00	18,246.66	3,531.11	3,605.28	19.4
Queen Insurance Company of America	New York, N. Y.	Sep. 11, 1891	4,305,921.00	57,719.83	18,327.50	23,369.15	31.8
Reliance Insurance Company	Philadelphia, Pa.	Aug. 9, 1844	2,376,638.00	32,197.14	12,005.61	10,811.86	39.2
Rochester German Insurance Company	Rochester, N. Y.	Feb. 23, 1872	1,587,113.00	25,313.03	7,020.30	5,717.95	27.7
Royal Insurance Company, U. S. Branch	New York, N. Y.	1851	5,228,799.08	69,984.00	22,156.75	18,585.74	31.7
St. Paul Fire and Marine Insurance Company	St. Paul, Minn.	May, 1865	5,965,616.00	75,188.00	31,292.36	28,553.01	41.6
Scottish Union and National, U. S. Branch	Hartford, Conn.	1880	1,135,088.00	18,309.78	5,771.45	4,576.55	31.5
Security Insurance Company	New Haven, Conn.	1841	2,857,702.00	30,289.06	20,267.06	20,626.41	66.9
Springfield Fire and Marine Insurance Company	Springfield, Mass.	1851	11,577,543.00	121,233.01	33,144.96	33,428.62	27.3
Spring Garden Insurance Company	Philadelphia, Pa.	Aug. 29, 1835	2,464,253.17	25,515.48	14,565.64	18,429.81	57.1
State Fire Insurance Company, U. S. Branch	Hartford, Conn.	1897	28,395.00	666.11	.57	1.17	.1
Sun Insurance Office, U. S. Branch	New York, N. Y.	Aug. 1, 1882	3,272,765.00	42,168.99	9,696.57	8,436.57	23.0
Union Insurance Company	Philadelphia, Pa.	July 25, 1863	2,631,771.00	20,700.18	8,798.41	7,392.60	42.5
Western Insurance Company	Pittsburg, Pa.	May 1, 1849	2,500.20	2,500.20	1,275.00	1,275.00	44.0
Westchester Fire Insurance Company	New York, N. Y.	Jan. 1, 1870	2,960,143.00	43,161.73	19,017.99	18,303.83	44.0
Western Assurance Company	Toronto, Canada	Aug., 1851	2,994,508.00	36,894.78	12,511.38	16,214.03	33.9
Williamsburg City Fire Insurance Company	Brooklyn, N. Y.	1830	720,363.00	11,308.23	1,769.30	4,323.93	15.6
Non-Iowa Companies total and average per cent.			\$282,064,474.31	\$3,541,921.46	\$1,308,486.64	\$1,275,715.63	36.9
Aggregate and average per cent of Fire Companies			411,085,597.42	6,089,006.46	2,117,011.95	2,080,702.79	34.7

COMPANIES OTHER THAN FIRE.

Aetna Indemnity Company	Hartford, Conn.	May, 1897	\$ 2,257,995.00	\$ 12,006.60	\$ 308.89	\$ 2.5
American Bonding Company of Baltimore	Baltimore, Md.	Jan. 16, 1895	4,988,217.00	20,940.19	14,824.59	70.7
American Credit Indemnity Company	New York, N. Y.	May 1, 1893	66,000.00	4,682.50	613.00	13.0
American Surety Company of New York	New York, N. Y.	Apr. 15, 1884	5,466,311.00	14,326.14	468.50	3.2
Bankers Surety Company	Cleveland, Ohio	Nov. 8, 1901	2,101,127.73	6,415.85	60.00	.9
Casualty Company of America	New York, N. Y.	Sept., 1903	700,061.00	9,189.12	1,164.52	12.6
Continental Casualty Company	Hammond, Ind.	Dec., 1897	4,475,007.00	70,851.21	24,647.34	34.7
Empire State Surety Company	Boston, Mass.	Apr. 15, 1901	390,148.00	489.28	2,364.74	29.6
Employers Liability Assurance Corporation, U. S. B.	Indianapolis, Ind.	Oct. 1, 1901	1,442,829.00	4,342.78		
Fidelity and Casualty Company of New York	New York, N. Y.	May 1, 1876	3,715,297.00	18,582.95	1,270.30	6.8
Fidelity and Deposit Company of Maryland	Baltimore, Md.	June, 1890	5,128,075.00	23,854.40	2,885.57	12.0
General Accident Assurance Corporation, U. S. B.	Philadelphia, Pa.	Feb. 23, 1891	313,000.00	811.05	170.06	21.0
Great Eastern Casualty and Indemnity Company	New York, N. Y.	Jan., 1893	110,000.00	139.35	64.28	45.9
Guarantee Company of North America	Montreal, Canada	Apr. 1, 1872	80,000.00	362.92	28.58	7.8
Hartford Steam Boiler Inspection and Insurance Co.	Hartford, Conn.	Oct., 1866	2,332,814.00	22,431.93	644.69	2.8
Illinois Surety Company	Chicago, Ill.	Apr. 13, 1905	281,500.00	1,011.00		
Lloyds Plate Glass Insurance Company	New York, N. Y.	Sept., 1882	316,725.00	7,733.42	2,362.27	30.5
London Guarantee and Accident Company, U. S. B.	Chicago, Ill.	1892	3,859,350.00	41,157.09	23,369.19	56.7
Maryland Casualty Company	Baltimore, Md.	May 1, 1898	2,271,960.00	14,820.05	14,113.29	95.2
Metropolitan Casualty Insurance Co. of New York	New York, N. Y.	Apr. 23, 1874	369,501.00	6,736.31	2,265.09	33.7
Metropolitan Surety Company	New York, N. Y.	Apr. 1, 1905	1,848,987.00	11,189.45	244.87	2.2
National Surety Company	New York, N. Y.	June 9, 1897	397,269.00	5,954.74	7,737.96	129.9
New Amsterdam Casualty Company	New York, N. Y.	Jan. 31, 1899	280,000.00	1,132.93		
New Jersey Plate Glass Insurance Company	Newark, N. J.	Sep. 15, 1898	230,344.25	5,201.27	1,846.42	35.4
New York Plate Glass Insurance Company	New York, N. Y.	Nov. 1, 1891	185,223.00	4,990.39	1,874.27	37.5
North American Accident Insurance Company	Chicago, Ill.	June 15, 1896	3,888,850.00	16,880.96	6,364.75	37.7
Ocean Accident and Guarantee Corporation, U. S. B.	New York, N. Y.	Aug. 23, 1895	1,758,834.00	25,580.45	8,767.63	34.2
Preferred Accident Insurance Company	New York, N. Y.	May 6, 1893	2,406,000.00	34,638.00	18,100.96	52.3
Standard Life and Accident Insurance Company	Detroit, Mich.	Aug. 1, 1884	4,695,750.00	27,644.68	14,640.78	52.9
Title, Guaranty and Surety Company	Scranton, Pa.	Apr. 1, 1901	2,646,350.00	12,777.12	2,010.05	15.7
United States Casualty Company	New York, N. Y.	May 3, 1895	495,620.00	3,684.01	1,478.39	40.1
United States Fidelity and Guaranty Company	Baltimore, Md.	Aug. 1, 1896	9,893,430.32	45,714.94	18,236.17	49.1
United States Health and Accident Insurance Co.	Saginaw, Mich.	Jan. 29, 1901	589,700.00	17,520.00	7,959.35	45.4
Utna Life Insurance Company (Accident Dep't)	Hartford, Conn.	1850	10,751,750.00	74,050.41	30,448.27	41.1
Pacific Mutual Life (Accident Dep't)	Los Angeles, Calif.	May, 1885	3,035,980.00	23,543.61	8,088.02	34.4
Travelers Insurance Company (Accident Dep't)	Hartford, Conn.	Apr., 1864	17,285,627.00	78,040.08	37,073.17	47.5
Total Co.'s other than Fire and average per cent.			\$101,751,048.39	\$77,462.45	\$26,516.95	37.8
Grand total and average per cent.			512,839,555.81	6,766,558.91	2,372,529.90	35.0

*Data not given.

TABLE

An exhibit of the condition and business of insurance companies

Name	Location of Company	Condition December 31, 1906		
		Paid up Capital Stock	Total Gross Assets	Total Liabilities Including Paid up Capital Stock
IOWA COMPANIES				
Acme Fire Ins. Co.	Lisbon, Iowa	\$ 50,000.00	\$ 66,707.85	\$ 66,159.51
Anchor Fire Ins. Co.	Des Moines, Ia.	25,000.00	343,687.51	296,918.67
Atlas Insurance Co.	Des Moines, Ia.	65,000.00	163,002.04	130,316.55
Capital Insurance Co.	Des Moines, Ia.	25,000.00	257,190.52	241,402.24
Century Fire Ins. Co.	Des Moines, Ia.	30,000.00	232,903.45	206,499.19
Commonwealth Fire Ins. Co.	Ottumwa, Ia.	25,000.00	55,315.92	45,356.85
Des Moines Ins. Co.	Des Moines, Ia.	50,000.00	632,513.14	478,754.57
Dubuque Fire and Marine Ins. Co.	Dubuque, Ia.	200,000.00	723,209.88	463,237.85
Farmers Ins. Co.	Cedar Rapids	100,000.00	633,696.58	535,418.69
Fidelity Ins. Co.	Des Moines, Ia.	25,000.00	73,272.26	63,967.17
Hawkeye Ins. Co.	Des Moines, Ia.	100,000.00	834,810.88	717,908.53
Iowa Home Ins. Co.	Dubuque, Ia.	100,000.00	170,816.43	146,969.87
Iowa Manufacturers Ins. Co.	Waterloo, Ia.	25,000.00	42,525.31	38,712.76
Iowa State (Mutual) Ins. Co.	Keokuk, Ia.	Mutual	693,703.07	479,956.78
Mechanics & Bankers Fire Ins. Co.	Des Moines, Ia.	25,000.00	165,205.74	140,582.04
Mill Owners Mut. Fire Ins. Co.	Des Moines, Ia.	Mutual	514,813.05	125,786.04
Security Fire Ins. Co.	Davenport, Ia.	100,000.00	264,846.70	191,461.78
Standard Fire Ins. Co.	Keokuk, Ia.	25,000.00	63,440.59	56,960.05
State Ins. Co.	Des Moines, Ia.	100,000.00	387,111.01	344,874.81
Total Iowa companies		\$ 1,070,000.00	\$ 6,317,771.93	\$ 4,775,383.94
OTHER THAN IOWA COMPANIES				
Aachen and Munich Fire, U. S. B.	New York, N. Y.		\$ 1,794,343.35	\$ 1,034,885.51
Etna Ins. Co.	Hartford, Conn.		15,950,843.61	11,484,771.21
Agricultural Ins. Co.	Watertown, N. Y.	500,000.00	2,521,648.54	2,143,852.89
American Ins. Co.	Newark, N. J.	600,000.00	5,805,643.41	4,342,133.55
American Central Ins. Co.	St. Louis, Mo.	1,000,000.00	5,174,179.47	4,096,170.77
Assurance Company of America.	New York, N. Y.	200,000.00	836,582.46	736,363.11
Atlas Assurance Co., U. S. B.	New York, N. Y.		1,959,635.86	1,313,834.61
Boston Ins. Co.	Boston, Mass.	1,000,000.00	4,998,017.92	2,647,917.28
British America Assurance Co.	Toronto, Can.		1,847,590.46	1,092,550.85
British American Ins. Co. of N. Y.	New York, N. Y.	200,000.00	483,742.73	412,392.59
Buffalo German Ins. Co.	Buffalo, N. Y.	200,000.00	2,311,342.60	811,128.55
Calumet Ins. Co. of Illinois.	Chicago, Ill.	200,000.00	397,394.51	363,547.37
Citizens Ins. Co.	St. Louis, Mo.	200,000.00	705,686.53	598,423.89
City of New York Ins. Co.	New York, N. Y.	200,000.00	697,707.47	449,617.22
Columbia Fire Ins. Co.	Omaha, Neb.	200,000.00	756,023.14	655,921.11
Commerce Ins. Co.	Albany, N. Y.	200,000.00	578,895.41	396,672.38
Commercial Union Ass. Co. U. S. B.	New York, N. Y.		7,179,401.09	5,574,141.11
Concordia Fire Ins. Co.	Milwaukee, Wis.	300,000.00	1,309,693.63	1,153,099.59
Connecticut Fire Ins. Co.	Hartford, Conn.	1,000,000.00	5,401,598.31	4,479,293.59
Continental Ins. Co.	New York, N. Y.	1,000,000.00	17,030,600.43	8,601,966.00

No. 4

other than life operating in Iowa during the year 1906.

Net Surplus	Business Transacted During the Year 1906				
	Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses Paid
\$ 548.34	\$ 52,182.62	\$ 38,537.06	\$ 2,893,956.00	\$ 46,691.91	\$ 13,767.29
46,768.84	147,390.46	130,339.21	8,332,144.78	213,377.00	53,568.99
32,685.49	92,169.09	56,695.13	4,326,462.21	78,672.39	13,649.97
15,788.28	158,016.43	136,343.86	9,198,663.03	181,127.92	56,299.93
26,404.26	102,398.53	89,349.94	4,518,176.00	133,151.71	29,516.23
9,989.07	42,375.82	28,267.48	2,259,494.12	48,972.30	8,218.33
153,778.57	371,034.93	238,813.47	20,948,548.00	478,090.11	138,039.05
259,972.03	325,913.53	239,654.63	20,426,183.00	327,951.94	96,966.87
98,187.00	278,336.43	237,060.07	15,386,450.00	296,673.80	80,457.28
10,205.09	49,322.59	39,010.52	2,823,258.00	61,499.30	16,143.63
120,932.35	426,337.55	321,084.58	20,470,598.00	446,874.33	136,539.14
23,846.56	52,245.58	43,851.71	4,020,636.00	55,117.83	17,473.02
3,782.55	43,265.53	25,465.15	2,337,628.30	40,714.79	6,385.54
24,623.70	313,699.32	296,548.11	18,242,616.62	435,854.43	132,027.63
	85,623.84	59,083.55	4,140,574.67	109,567.69	24,569.61
	174,092.00	139,001.71	3,694,830.00	89,362.70	91,503.10
	99,513.19	62,222.47	2,453,549.08	105,426.10	32,014.27
6,480.54	43,156.30	30,800.35	2,453,549.08	59,840.71	11,074.27
42,236.20	198,107.38	189,456.88	9,157,219.00	230,233.34	96,391.14
\$ 949,613.79	\$ 3,055,632.51	\$ 2,510,918.60	\$ 161,863,453.87	\$ 3,430,020.39	\$ 1,063,596.25
759,457.84	4,026,963.63	3,723,175.98	105,656,423.00	1,321,779.82	3,316,940.87
4,466,072.43	9,257,657.19	9,912,878.27	748,121,871.00	9,309,116.02	5,901,025.31
377,785.67	1,696,248.10	2,127,544.00	204,465,500.00	2,178,567.00	1,477,726.16
1,463,559.91	2,910,197.93	3,051,629.13	316,776,692.00	3,453,147.90	1,989,249.36
1,078,008.74	3,597,308.47	3,577,350.98	281,185,009.00	3,402,537.47	2,545,533.72
100,219.35	487,956.68	655,647.27	56,199,500.00	662,907.56	474,106.13
645,801.25	3,095,571.63	3,024,806.61	161,696,373.00	2,023,143.39	2,409,420.31
2,350,100.64	2,423,085.11	1,807,238.82	307,023,386.00	3,008,455.89	1,019,486.82
455,029.61	2,410,388.56	2,394,069.69	174,575,137.00	2,003,923.51	1,870,266.90
41,350.14	406,323.53	454,504.85	54,544,094.00	655,131.22	516,411.95
1,470,214.09	780,145.93	881,652.51	84,406,954.00	931,639.98	548,530.15
23,847.15	495,422.49	712,022.02	27,934,218.00	375,011.95	590,247.08
107,257.66	530,767.62	638,438.90	157,300,511.00	2,208,903.42	458,794.94
248,080.20	346,778.30	219,745.45	56,317,886.00	499,960.19	85,905.82
100,106.96	454,241.47	307,228.00	47,431,304.00	616,985.76	122,209.65
180,223.08	298,925.39	227,657.42	26,787,125.00	302,925.84	90,740.88
1,005,159.92	7,721,145.39	5,518,862.21	921,222,056.00	6,880,233.79	3,684,655.44
156,564.13	885,727.52	920,759.38	94,015,298.00	1,256,065.66	555,269.06
922,305.24	4,390,046.46	5,291,218.36	344,262,428.00	4,504,565.92	3,839,528.13
8,428,784.34	7,774,715.06	7,257,332.97	838,372,774.00	7,814,331.30	4,358,136.26

TABLE NO.

An exhibit of the condition and business of insurance companies

Name	Location of Company	Condition December 31, 1906		
		Capital Paid up	Total Gross Assets	Total Liabilities Including Paid up Capital Stock
Cosmopolitan Fire Ins. Co.	New York, N. Y.	\$ 300,000.00	\$ 733,830.04	\$ 618,950.47
Delaware Ins. Co.	Philadelphia, Pa.	400,000.00	1,865,347.01	1,722,518.14
Detroit Fire and Marine Ins. Co.	Detroit, Mich.	500,000.00	1,798,011.82	976,571.86
Eagle Fire Co. of New York	New York, N. Y.	300,000.00	1,306,517.72	883,906.08
Equitable Fire & Marine Ins. Co.	Providence, R. I.	400,000.00	1,139,648.27	1,033,690.64
Farmers Fire Ins. Co.	York, Pa.	Mutual	1,017,369.65	594,285.54
Federal Ins. Co.	Jersey City, N. J.	1,000,000.00	2,522,154.83	2,248,632.88
Fidelity Fire Ins. Co.	New York, N. Y.	1,000,000.00	2,759,367.28	1,730,367.28
Fire Association of Philadelphia	Philadelphia, Pa.	750,000.00	7,290,721.56	5,840,352.55
Firemen's Ins. Co.	Newark, N. J.	1,000,000.00	4,394,068.78	2,478,382.85
Fireman's Fund Ins. Corp.	S. Francisco, Cal.	800,000.00	4,214,453.61	3,724,043.89
Franklin Fire Ins. Co.	Philadelphia, Pa.	400,000.00	2,491,575.80	2,176,179.75
German Fire Ins. Co.	Peoria, Ill.	200,000.00	831,302.57	764,123.15
German Fire Ins. Co.	Pittsburg, Pa.	200,000.00	875,360.98	745,203.18
Germania Fire Ins. Co.	New York, N. Y.	1,000,000.00	5,178,071.22	4,070,813.45
German Alliance Ins. Co.	New York, N. Y.	400,000.00	1,393,709.82	834,292.84
German American Ins. Co.	New York, N. Y.	1,500,000.00	13,798,729.55	8,888,303.08
Gard Fire and Marine Ins. Co.	Philadelphia, Pa.	200,000.00	2,338,450.49	1,873,142.13
Glen Falls Ins. Co.	Glen Falls, N. Y.	200,000.00	3,945,387.62	2,039,333.72
Hamburg-Bremen F.I. Co., U.S.B.	New York, N. Y.	200,000.00	2,319,585.44	1,913,556.40
Hanover Fire Ins. Co.	New York, N. Y.	1,000,000.00	4,228,427.29	3,336,137.57
Hartford Fire Ins. Co.	Hartford, Conn.	2,000,000.00	16,224,383.37	10,848,328.08
Home Ins. Co.	New York, N. Y.	3,000,000.00	20,833,174.33	13,430,318.94
Insurance Co. of North America	Philadelphia, Pa.	3,000,000.00	10,741,510.11	9,705,869.90
Insurance Co. of the State of Ill.	Rockford, Ill.	250,000.00	696,375.98	605,679.15
Liverpool & London & Globe I. Co.	New York, N. Y.	200,000.00	671,970.53	425,971.79
L. & L. & G. Ins. Co., U. S. B.	New York, N. Y.	200,000.00	12,335,951.46	7,712,310.00
London Ass. Corp., U. S. B.	New York, N. Y.	200,000.00	3,046,836.41	2,661,237.59
L. & L. Fire Ins. Co., U. S. B.	New York, N. Y.	200,000.00	3,465,371.10	2,407,474.20
Lumbermen's Ins. Co.	Philadelphia, Pa.	250,000.00	1,535,874.53	729,848.34
Mechanics Ins. Co.	Philadelphia, Pa.	250,000.00	1,170,819.90	895,243.08
Merc. Fire and Marine Ins. Co.	Boston, Mass.	200,000.00	302,811.87	321,089.02
Milwaukee Fire Ins. Co.	Milwaukee, Wis.	200,000.00	671,578.78	530,313.28
Milwaukee Mechanics Ins. Co.	Milwaukee, Wis.	500,000.00	2,503,780.96	2,003,493.60
National Fire Ins. Co.	Hartford, Conn.	1,000,000.00	7,076,852.54	5,848,410.80
National Ins. Co. of Allegheny	Allegheny, Pa.	200,000.00	1,389,800.34	940,756.16
National Union Fire Ins. Co.	Newark, N. J.	750,000.00	2,240,809.55	1,902,238.60
Newark Fire Ins. Co.	Newark, N. J.	250,000.00	404,332.85	543,367.61
New Hampshire Fire Ins. Co.	Manchester, N. Y.	1,000,000.00	9,810,836.19	3,033,777.94
Niagara Fire Ins. Co.	New York, N. Y.	750,000.00	4,463,263.10	3,443,054.85
Northern Ass. Co., U. S. B.	New York, N. Y.	200,000.00	4,258,824.14	3,065,024.80
N. B. & Merc. Ins. Co., U. S. B.	New York, N. Y.	200,000.00	6,712,617.15	4,025,132.02
Northw. Fire & Marine Ins. Co.	Minneapolis, Minn.	300,000.00	702,465.55	504,013.36
Northwestern National Ins. Co.	Milwaukee, Wis.	1,000,000.00	4,365,094.55	3,241,535.63
Norwich Union F. I. Soc., U. S. B.	New York, N. Y.	200,000.00	3,172,591.22	2,339,964.94
Ohio German Ins. Co.	Toledo, Ohio	200,000.00	605,324.43	539,610.14
Orient Insurance Co., U. S. B.	Hartford, Conn.	500,000.00	2,057,943.18	1,797,581.16
Palatine Insurance Co., U. S. B.	New York, N. Y.	200,000.00	3,248,579.54	2,158,595.38
Pelican Assurance Co.	New York, N. Y.	200,000.00	517,053.80	428,036.96
Pennsylvania Fire Ins. Co.	Philadelphia, Pa.	750,000.00	6,361,573.18	4,958,442.06
Phenix Ins. Co.	Brooklyn, N. Y.	1,000,000.00	9,501,321.49	7,874,497.53
Phoenix Ins. Co.	Hartford, Conn.	2,000,000.00	7,617,262.76	6,342,469.86
Phoenix Assurance Co., U. S. B.	New York, N. Y.	300,000.00	3,268,199.16	2,285,936.82
Providence Washington Ins. Co.	Providence, R. I.	500,000.00	3,531,483.21	2,340,099.34
Prussian Nat. Ins. Co. U. S. B.	Chicago, Ill.	200,000.00	1,516,997.81	913,644.30
Queen City Fire Ins. Co.	St. Louis, Mo.	389,616.67	627,408.09	601,286.55
Reliance Ins. Co. of America	New York, N. Y.	1,000,000.00	6,515,817.81	4,656,013.02
Reliance Ins. Co.	Philadelphia, Pa.	300,000.00	1,317,457.52	1,112,505.75
Rochester German Ins. Co.	Rochester, N. Y.	500,000.00	2,120,523.01	1,590,011.21
Royal Ins. Co. U. S. B.	New York, N. Y.	200,000.00	12,939,563.31	10,622,850.88

4—CONTINUED

other than life operating in Iowa during the year 1906

Business Transacted During the Year 1906					
Net Surplus	Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses Paid
\$ 114,879.57	\$ 726,950.47	\$ 285,611.94	\$ 57,640,119.00	\$ 734,186.09	\$ 81,228.65
142,828.87	1,885,210.43	1,457,481.20	108,470,309.00	1,328,201.07	994,078.98
811,439.96	664,117.89	520,314.21	64,878,195.00	744,851.69	240,668.09
477,611.71	679,855.88	953,902.91	68,887,194.00	875,057.41	688,225.74
55,957.63	834,047.43	893,804.93	76,363,275.00	987,075.93	662,646.79
453,084.11	647,088.13	519,949.94	51,890,197.00	659,519.15	281,893.47
258,521.95	1,406,927.27	1,631,545.91	884,796,386.00	2,814,036.04	1,118,818.21
1,000,000.00	500,923.67	184,159.91	39,756,550.00	486,806.96	23,589.51
1,450,369.01	5,565,688.53	5,420,907.21	414,951,434.00	5,177,944.65	3,395,205.86
1,915,685.93	1,878,206.38	1,322,392.26	140,789,629.00	2,011,134.74	531,791.93
490,409.72	5,066,684.87	1,640,062.21	721,313,956.00	5,865,801.66	931,194.24
315,396.05	1,671,826.41	2,145,406.89	93,974,238.00	1,132,385.99	1,656,106.55
67,179.42	612,887.40	973,782.21	36,636,634.00	739,527.97	737,227.69
130,157.80	648,471.20	677,178.76	67,350,216.00	831,282.25	272,187.79
1,107,257.77	3,055,150.62	4,580,383.60	358,815,115.00	3,610,536.17	3,399,947.82
459,416.98	651,642.97	602,188.35	64,658,967.00	693,738.79	479,370.87
5,130,426.47	7,406,102.51	7,523,444.22	1,023,879,062.00	10,036,095.40	4,890,716.43
465,308.36	1,245,388.87	1,366,145.05	94,959,664.00	988,992.68	946,541.31
1,886,053.90	1,804,629.84	2,405,451.80	382,888,623.00	2,157,731.76	1,907,561.28
466,029.04	4,770,811.71	4,478,326.36	175,753,487.00	2,149,575.12	3,540,245.01
892,289.72	2,912,751.92	3,573,382.15	301,454,711.00	3,243,042.38	2,562,328.67
2,819,909.59	20,848,428.55	20,587,820.93	1,370,841,475.00	17,369,095.09	13,515,020.00
10,884,128.08	10,884,128.08	1,430,081,324.00	1,430,081,324.00	1,430,081,324.00	6,449,922.03
1,035,640.21	8,077,439.69	10,250,187.65	1,031,539,262.00	9,312,612.63	7,201,067.61
90,696.83	408,523.71	359,945.50	40,832,137.00	542,721.26	131,451.13
245,998.74	225,375.59	150,302.04	28,553,765.00	410,709.02	78,596.75
4,623,651.49	11,953,258.81	11,719,463.39	1,088,479,129.00	12,267,393.15	7,462,187.05
383,828.82	7,444,506.93	6,949,187.87	3,549,456,002.00	5,496,898.91	5,496,898.91
1,057,886.90	7,204,254.78	7,170,377.37	312,291,159.00	3,356,186.19	4,774,500.57
776,026.19	387,160.67	295,923.73	37,190,867.00	409,984.42	118,048.27
275,576.82	433,773.47	344,626.63	39,287,509.00	462,207.01	151,672.19
18,208.15	290,087.22	550,240.30	45,402,058.00	592,721.67	502,742.00
141,265.43	454,744.50	501,889.17	34,695,137.00	415,857.03	321,745.60
500,287.34	1,523,393.62	2,873,466.12	156,145,072.00	1,948,372.20	544,177.46
1,228,441.74	6,446,433.54	7,078,913.83	656,227,627.00	7,382,430.59	4,565,527.56
449,044.18	571,244.20	366,105.58	50,901,732.00	546,052.88	33,411.82
388,600.95	2,380,494.43	2,245,067.19	150,330,204.00	1,839,139.46	1,624,727.78
360,965.24	352,963.75	288,692.47	36,823,494.45	387,420.94	123,481.22
1,257,058.25	2,391,715.81	2,198,102.65	211,700,187.00	2,619,232.94	1,278,171.07
1,020,208.25	4,081,208.69	4,576,137.44	345,091,892.00	3,901,703.18	3,363,418.98
1,193,816.34	6,601,651.95	6,099,270.92	372,660,285.00	4,285,191.21	3,455,079.54
2,687,485.13	6,853,914.53	6,440,097.41	583,909,508.00	5,636,095.80	4,988,478.17
198,452.19	442,085.46	453,287.67	17,507,056.00	425,752.17	240,390.97
1,123,558.92	1,906,317.57	2,033,157.80	207,260,548.00	2,036,328.27	1,145,808.34
832,626.28	3,309,813.31	2,927,215.99	244,778,309.00	2,790,944.11	2,052,121.76
65,714.29	607,490.55	544,122.53	41,572,813.00	759,696.35	299,672.07
260,362.02	1,424,368.67	1,751,872.40	142,435,299.00	1,722,622.69	1,256,246.35
1,091,984.16	3,378,494.16	2,403,068.17	170,213,291.00	2,171,976.68	1,872,692.30
89,025.48	698,237.83	694,443.96	39,201,329.00	447,503.79	576,057.92
1,409,131.12	4,611,938.28	5,486,447.18	336,772,597.00	4,017,062.96	4,165,708.29
1,626,822.87	8,321,071.95	8,673,082.93	625,138,800.00	7,089,047.87	6,011,520.75
1,274,792.90	5,545,935.04	5,803,031.19	548,890,147.00	5,918,044.52	3,401,587.81
982,362.34	5,017,524.78	5,384,226.17	327,454,812.00	3,864,696.77	3,677,108.39
191,388.87	2,743,314.46	2,743,314.46	386,062,000.00	3,234,780.53	1,953,242.25
609,363.51	1,735,753.84	1,453,913.10	96,850,892.00	1,277,535.79	1,124,971.70
26,121.54	410,483.87	428,764.38	24,000,140.00	428,764.38	271,121.29
1,859,804.94	4,361,689.68	4,714,601.02	394,248,952.00	5,195,566.63	3,275,813.21
204,851.77	800,389.97	691,281.69	78,202,713.00	962,422.05	534,372.92
530,511.80	1,839,476.14	1,679,440.84	140,609,189.00	1,753,863.24	1,008,575.00
2,315,714.63	14,703,693.17	10,346,872.95	1,355,489,617.87	7,072,364.43	7,072,364.43

TABLE No.

An exhibit of the condition and business of insurance companies

Name	Location of Company	Condition December 31, 1906		
		Paid up Capital Stock	Total Gross Assets	Total Liabilities Including Paid up Capital Stock
St. Paul Fire and Marine Ins. Co.	St. Paul, Minn.	\$ 500,000.00	\$ 4,430,281.96	\$ 3,561,225.95
Scottish Union & National, U.S.B.	Hartford, Conn.	500,000.00	4,448,912.05	2,262,406.22
Security Insurance Co.	New Haven, Conn.	500,000.00	1,937,945.65	1,613,061.29
Springfield Fire & Marine Ins. Co.	Springfield, Mass.	2,000,000.00	6,936,261.05	5,765,136.46
Spring Garden Insurance Co.	Philadelphia, Pa.	400,000.00	2,067,333.15	1,887,691.48
State Fire Ins. Co., U. S. B.	Hartford, Conn.		465,657.21	183,163.01
Sun Insurance office, U. S. B.	New York, N. Y.		3,556,753.85	2,618,940.86
Union Insurance Co.	Philadelphia, Pa.	200,000.00	844,239.94	709,304.16
Western Insurance Co.	Pittsburg, Pa.	300,000.00	786,134.77	672,923.67
Westchester Fire Ins. Co.	New York, N. Y.	300,000.00	3,733,676.45	2,727,401.12
Western Assurance Co.	Toronto, Canada.		2,493,151.90	2,009,165.08
Williamsburg City Fire Ins. Co.	Brooklyn, N. Y.	250,000.00	2,342,871.94	1,578,778.31
Total Non-Iowa Companies		\$ 49,739,616.67	\$355,368,590.14	\$ 261,390,553.22
Total Fire Companies		50,809,616.67	361,636,362.07	266,075,937.16
COMPANIES OTHER THAN FIRE				
Aetna Indemnity Co.	Hartford, Conn.	\$ 500,000.00	\$ 1,148,897.63	\$ 980,846.37
American Bond. Co. of Baltimore	Baltimore, Md.	500,000.00	1,638,652.06	1,235,539.16
American Credit Indemnity Co.	New York, N. Y.	1,000,000.00	2,277,807.11	1,772,356.13
American Surety Co. of New York	New York, N. Y.	2,500,000.00	6,531,455.60	4,101,796.91
Bankers Surety Co.	Cleveland, O.	500,000.00	716,396.34	651,671.36
Casualty Co. of America	New York, N. Y.	500,000.00	1,879,874.97	1,569,238.03
Continental Casualty Co.	Hammond, Ind.	300,000.00	1,802,536.67	1,544,199.98
Empire State Surety Co.	New York, N. Y.	750,000.00	1,352,471.01	1,237,303.92
Employers Liab. Ass. Corp., U.S.B.	Boston, Mass.		3,910,517.53	3,057,245.33
Federal Union Surety Co.	Indianapolis, Ind.	300,000.00	515,810.23	459,616.83
Fidelity & Casualty Co. of N. Y.	New York, N. Y.	1,000,000.00	7,876,948.42	6,118,970.41
Fidelity & Deposit Co. of Md.	Baltimore, Md.	2,000,000.00	6,183,003.96	3,455,136.03
General Acc. Ass. Corp., U. S. B.	Philadelphia, Pa.		992,032.73	634,427.01
Great E. Casualty & Indem. Co.	New York, N. Y.	200,000.00	416,953.82	322,766.25
Guarantee Co. of North America.	Montreal, Canada		1,361,102.09	142,328.87
Hartford St. B'ler Insp. & Ins. Co.	Hartford, Conn.	500,000.00	3,978,245.71	2,492,787.98
Illinois Surety Co.	Chicago, Ill.	250,000.00	332,617.38	298,801.89
Lloyds Plate Glass Ins. Co.	New York, N. Y.	250,000.00	832,303.97	561,003.73
London Guar. & Accid. Co., U.S.B.	Chicago, Ill.		2,136,503.56	1,775,246.68
Maryland Casualty Co.	Baltimore, Md.	750,000.00	3,779,055.39	2,853,605.86
Metropolitan C'y Ins. Co. of N. Y.	New York, N. Y.	200,000.00	656,490.03	506,661.63
Metropolitan Surety Co.	New York, N. Y.	500,000.00	839,341.65	719,461.80
National Surety Co.	New York, N. Y.	500,000.00	2,104,326.60	1,433,760.99
New Amsterdam Casualty Co.	New York, N. Y.	314,400.00	997,496.85	865,833.99
New Jersey Plate Glass Ins. Co.	Newark, N. J.	200,000.00	425,816.18	346,996.94
New York Plate Glass Ins. Co.	New York, N. Y.	200,000.00	789,157.42	494,016.66
N. American Accident Ins. Co.	Chicago, Ill.	200,000.00	470,723.37	318,305.82
Ocean Acc. & Guar. Corp., U.S.B.	New York, N. Y.		2,993,821.43	1,736,699.39
Preferred Accident Insurance Co.	New York, N. Y.	350,000.00	1,603,121.95	1,185,711.60
Standard Life & Accident Ins. Co.	Detroit, Mich.	500,000.00	2,713,123.34	2,055,474.67
Title Guaranty & Surety Co.	Scranton, Pa.	793,000.00	1,690,704.34	1,290,206.03
United States Casualty Co.	New York, N. Y.	400,000.00	1,938,962.42	1,335,962.42
U. S. Fidelity and Guaranty Co.	Baltimore, Md.	1,700,000.00	3,705,592.76	3,349,755.55
U. S. Health & Accident Ins. Co.	Saginaw, Mich.	300,000.00	616,131.47	412,714.64
Aetna Life Ins. Co. (Accid. dep.)	Hartford, Conn.			
Pacific M. L. Ins. Co. (Acc. dep.)	Los Angeles, Cal.			
Travelers Life Ins. Co. (Acc. dep.)	Hartford, Conn.			
Total companies other than fire.		\$ 17,957,400.00	\$ 71,291,035.04	\$ 51,431,553.86
Grand total		68,767,016.67	432,977,397.11	317,507,491.20

4—CONTINUED

other than life operating in Iowa during the year 1906

Net Surplu	Business Transacted During the Year 1906				
	Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses Paid
\$ 869,055.05	\$ 3,873,302.06	\$ 3,995,845.37	353,632,809.00	\$ 4,730,530.84	\$ 2,677,030.78
2,186,505.83	2,249,829.65	3,079,446.62	324,602,443.00	3,492,631.86	1,932,946.56
374,831.36	1,504,596.52	1,354,274.74	123,760,106.00	1,552,907.65	870,845.87
1,171,124.59	5,222,545.59	5,203,451.35	483,021,434.00	5,956,466.54	3,349,131.14
179,641.67	1,519,057.64	1,423,875.21	416,875.00	12,178.99	830,875.91
277,483.20	1,176,112.57	1,103,697.74	17,282,699.00	255,334.65	1,042,448.37
937,812.99	4,994,560.16	4,541,230.83	312,628,859.00	3,547,523.09	2,716,545.79
134,935.78	676,073.13	530,611.44	62,565,735.00	808,331.92	257,482.32
113,206.10	451,420.72	327,176.54	42,699,404.00	531,705.10	149,588.28
1,011,275.33	2,955,976.81	3,096,269.54	294,061,000.00	3,502,920.53	2,000,316.27
483,939.82	3,939,296.81	3,846,573.77	374,358,831.00	3,560,011.40	2,995,899.86
764,033.63	1,579,661.46	1,930,771.52	150,878,477.00	1,563,339.52	1,302,028.65
\$ 94,104,573.46	\$239,893,735.20	\$ 286,059,478.65	\$26,255,620,670.32	\$ 279,521,199.84	\$ 190,878,359.14
95,054,187.25	292,954,367.71	288,570,397.25	26,417,484,124.19	282,951,220.23	191,941,955.39
163,051.31	531,160.82	617,573.95		534,157.70	247,145.63
353,062.90	783,441.35	639,434.79		697,834.50	193,921.66
505,450.93	1,236,108.61	1,186,587.96		1,215,822.58	444,888.65
2,479,658.69	2,272,136.33	1,771,674.61		1,880,158.09	377,698.37
61,634.98	253,353.41	181,144.26		231,474.69	32,909.23
310,636.94	1,448,901.59	1,166,699.20		1,363,758.98	485,929.57
253,386.69	2,450,298.96	2,335,071.61		2,402,769.83	1,019,897.88
115,167.09	832,476.43	690,989.65		638,050.13	216,294.60
853,272.20	2,959,891.17	2,114,630.26		2,616,984.82	1,142,425.84
55,193.40	302,359.25	236,634.00		237,426.79	58,175.99
1,757,978.01	6,149,120.17	6,081,809.65		5,780,271.47	2,563,092.01
2,727,867.93	1,665,203.32	1,609,424.87		1,379,353.67	437,479.28
357,685.72	1,250,860.50	997,080.05		999,850.58	351,756.13
94,192.57	437,976.58	415,861.90		424,598.70	123,933.65
1,218,773.22	301,765.82	244,216.96		224,649.39	79,657.26
1,485,457.73	1,531,162.79	1,207,115.05		1,340,435.90	127,158.22
33,815.49	86,953.63	64,283.75		75,993.37	2,496.32
301,306.24	491,195.26	468,099.71		457,340.45	159,315.73
361,256.83	1,523,129.93	1,303,428.68		1,465,348.80	624,072.33
920,449.53	2,601,333.08	2,311,559.91		2,381,370.10	1,117,264.14
149,825.40	538,870.18	530,946.35		519,147.32	202,047.58
119,879.85	399,802.74	307,801.02		370,511.11	35,525.36
620,555.61	1,340,808.65	1,290,797.19		1,286,707.77	636,797.77
131,612.86	636,969.14	578,818.93		658,867.36	242,091.37
78,819.24	252,349.41	212,152.30		236,543.42	82,342.18
295,140.76	499,775.07	477,823.12		468,663.99	205,662.44
152,422.55	872,433.18	909,676.39		855,814.96	204,062.32
1,257,122.04	1,953,458.25	1,723,257.41		1,858,158.64	821,799.97
417,410.35	1,446,757.46	1,310,886.89		1,403,102.34	487,074.95
657,648.67	1,928,779.44	1,621,098.75		1,836,291.18	743,988.66
400,498.31	606,924.11	495,672.20		521,394.56	123,980.06
600,000.00	1,258,428.86	1,278,368.75		1,191,526.75	479,180.81
355,837.21	2,533,234.62	2,225,116.70		2,383,776.53	881,105.64
203,419.83	1,005,246.81	915,229.05		986,325.71	377,246.96
\$ 19,859,481.18	\$ 44,595,722.02	\$ 39,570,965.87		\$ 41,029,532.18	\$ 15,333,408.61
114,913,668.43	337,550,089.73	328,141,363.12	\$26,417,484,124.19	323,980,752.41	207,275,364.00

TABLE

A classified exhibit of gross assets, December 31, 1906, of

Name of Company	Location of Company	Value of Real Estate Owned	Value of Bonds and Mortgages Owned	Market Value of Bonds and Securities Owned
IOWA COMPANIES				
Acme Fire Ins. Co.	Lisbon, Iowa	\$ 3,615.57	\$ 6,000.00	\$ 6,000.00
Anchor Fire Ins. Co.	Des Moines, Iowa	33,200.00	33,200.00	
Atlas Ins. Co.	Des Moines, Iowa	48,950.00	48,950.00	
Capital Ins. Co.	Des Moines, Iowa	36,738.27	76,351.15	76,351.15
Century Fire Ins. Co.	Des Moines, Iowa		30,480.00	30,480.00
Commonwealth Fire Ins. Co.	Ottumwa, Iowa		22,400.00	22,400.00
Des Moines Ins. Co.	Des Moines, Iowa	115,405.40	191,667.38	191,667.38
Dubuque F. and M. Ins. Co.	Dubuque, Iowa	3,000.00	554,541.00	554,541.00
Farmers Ins. Co.	Cedar Rapids, Iowa	43,225.11	459,986.60	459,986.60
Fidelity Ins. Co.	Des Moines, Iowa	30,510.78	790.00	790.00
Hawkeye Ins. Co.	Des Moines, Iowa	32,430.00	477,917.99	477,917.99
Iowa Home Ins. Co.	Dubuque, Iowa		153,970.00	153,970.00
Iowa Manufacturers Ins. Co.	Waterloo, Iowa			
Iowa State (Mutual) Ins. Co.	Keokuk, Iowa	8,000.00		
Merchants and B'k'rs F. Ins. Co.	Des Moines, Iowa		35,362.00	35,362.00
Mill Owners Mut. Fire Ins. Co.	Des Moines, Iowa		179,557.10	179,557.10
Security Fire Ins. Co.	Davenport, Iowa		190,533.34	190,533.34
Standard Fire Ins. Co.	Keokuk, Iowa		25,594.17	25,594.17
State Ins. Co.	Des Moines, Iowa	158,200.00	39,093.15	39,093.15
Total Iowa Companies.		\$ 431,125.13	\$ 2,526,393.88	\$ 2,526,393.88
OTHER THAN IOWA COMPANIES				
Aachen and Munich Fire, U.S.B.	New York, N. Y.		\$ 1,376,140.50	\$ 1,331,192.50
Etna Ins. Co.	Hartford, Conn.	\$ 500,000.00	11,522,162.95	13,697,017.03
Agricultural Ins. Co.	Watertown, N. Y.	70,209.55	1,597,277.46	1,542,722.93
American Ins. Co.	Newark, N. J.	505,800.00	4,294,737.17	4,236,095.75
American Central Ins. Co.	St. Louis, Mo.		3,162,775.64	3,098,245.00
Assurance Co. of America.	New York, N. Y.		790,635.50	730,900.00
Atlas Assurance Co., U. S. B.	New York, N. Y.	85,000.00	1,530,630.04	1,429,557.50
Boston Ins. Co.	Boston, Mass.	58,000.00	3,803,355.93	4,055,906.87
British America Assurance Co.	Toronto, Canada		1,390,510.30	1,343,672.27
British American Ins. Co.	New York, N. Y.		389,653.50	364,706.25
Buffalo German Ins. Co.	Buffalo, N. Y.	337,000.00	1,731,966.67	1,731,966.67
Calumet Ins. Co. of Illinois.	Chicago, Ill.		6,240.00	6,240.00
Citizens Ins. Co.	St. Louis, Mo.	400.00	520,421.25	523,740.00
City of New York Ins. Co.	New York, N. Y.		643,725.13	605,100.00
Columbia Fire Ins. Co.	Omaha, Neb.		574,042.50	574,042.50
Commerce Ins. Co.	Albany, N. Y.	75,000.00	401,900.00	421,572.50
Commercial Union A. Co., U.S.B.	New York, N. Y.	889,000.00	5,412,333.06	5,176,490.89
Concordia Fire Ins. Co.	Milwaukee, Wis.	7,000.00	1,008,922.95	997,619.16
Connecticut Fire Ins. Co.	Hartford, Conn.	267,200.00	4,220,319.96	4,285,008.00
Continental Ins. Co.	New York, N. Y.	1,190,000.00	13,480,918.00	13,619,105.00

No. 5.

insurance companies, other than life, doing business in Iowa.

Cash in Office and Bank	Loans on Stock as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Over Three Mos. Past Due	Total Gross Assets
\$ 38,953.87			\$ 496.11	\$ 996.08	\$ 16,656.22	\$ 66,707.85
20,018.08			1,202.54	11,749.89	277,517.00	343,687.51
73,390.63		\$ 51.04	794.36	30,237.12	163,002.04	163,002.04
36,438.21	\$ 600.00		2,084.29	8,565.03	96,413.57	257,190.52
14,539.19			565.03	4,604.66	182,723.51	232,903.45
8,713.83			846.24	2,154.20	21,231.65	55,345.92
55,877.86		1,741.95	6,114.49	28,065.68	238,670.47	632,543.14
67,229.00	21,100.00	2,961.33	16,021.93	52,332.35	8,021.27	728,209.88
54,224.51			6,453.48	69,716.88	633,606.58	633,606.58
8,961.72		17.00	291.40	2,513.25	30,198.11	73,272.26
84,310.41			11,222.95	39,308.34	193,651.19	838,840.88
9,977.45			2,663.24	4,049.11	156.63	170,816.43
36,514.34			3,949.15	2,061.82	422,333.35	633,606.58
243,163.72			583.37	1,673.96	121,889.78	683,703.07
5,340.78		355.95			165,205.74	165,205.74
47,629.60			4,866.46		282,762.89	514,813.05
32,765.00	9,250.00		5,740.70	6,841.47	19,716.19	264,846.70
8,593.83		1,268.71	824.68	2,863.69	24,293.52	63,440.59
33,291.07	19,302.12	4,521.34	5,183.35	11,634.75	115,885.23	387,111.01
\$ 880,227.10	\$ 53,252.22	\$ 10,920.32	\$ 59,491.18	\$ 197,315.97	\$ 2,159,056.40	\$ 6,317,771.93
\$ 269,484.40		\$ 43,263.18	\$ 14,965.00	\$ 135,438.27	\$ 1,794,313.35	\$ 1,794,313.35
776,703.80		816,614.65	608.15	159,903.01	15,930,813.64	15,930,813.64
116,828.79	\$ 454,279.22	44,438.38	34,330.39	258,839.28	2,521,648.54	2,521,648.54
430,045.58			55,706.82	328,374.43	239,712.83	5,905,643.41
413,910.42	646,250.00			415,774.05	5,174,179.47	5,174,179.47
41,930.11			3,229.17	60,523.18	836,582.46	836,582.46
216,522.19		5,853.41	16,715.00	205,987.77	1,959,635.96	1,959,635.96
379,127.01	91,600.00	14,489.61	19,512.49	316,520.66	63,961.28	4,998,017.92
31,826.43			17,060.71	155,021.05	1,547,589.46	1,547,589.46
25,802.32			4,764.96	88,469.20	485,742.73	485,742.73
138,583.40	14,600.00		13,001.54	76,190.99	2,311,342.60	2,311,342.60
319,090.10		59,622.47	250.00	11,182.94	387,394.51	387,394.51
39,636.85			6,272.00	98,506.55	705,696.53	705,696.53
29,418.88			3,000.00	69,188.59	697,707.47	697,707.47
59,376.69		5,535.23	12,139.16	30,114.19	74,920.37	756,029.14
45,319.97			4,150.60	30,852.44	576,895.41	576,895.41
317,429.13		4,082.01	75,493.53	716,440.05	1,375.48	7,179,301.09
39,636.85		11,900.21	14,649.12	28,899.29	1,309,699.63	1,309,699.63
474,913.83		181,000.00			5,401,598.31	5,401,598.31
1,156,106.46			103,973.57	894,982.29	66,433.11	17,030,630.43

TABLE

A classified exhibit of gross assets, December 31, 1906, of

Name of Company	Location of Company	Value of Real Estate Owned	Value of Bonds and Mortgages Owned	Market Value of Bonds and Securities Owned
Cosmopolitan Fire Ins. Co.	New York, N. Y.		\$ 634,617.61	\$ 621,675.00
Delaware Ins. Co.	Philadelphia, Pa.	\$ 200,000.00	1,252,239.70	1,266,039.10
Detroit Fire and Marine Ins. Co.	Detroit, Mich.	257,527.88	1,317,514.55	1,317,514.55
Eagle Fire Co. of New York	New York, N. Y.	65,000.00	491,323.62	490,610.00
Equitable Fire and M. Ins. Co.	Providence, R. I.	113,000.00	758,675.00	862,067.50
Farmers Fire Ins. Co.	York, Pa.	43,500.00	617,685.84	687,248.44
Federal Ins. Co.	Jersey City, N. J.		1,506,397.80	1,426,021.75
Fidelity Fire Ins. Co.	New York, N. Y.		2,572,572.00	2,504,180.00
Fire Ass'n of Philadelphia	Philadelphia, Pa.	431,975.00	5,376,770.06	5,503,601.29
Firemen's Ins. Co.	Newark, N. J.	111,217.62	3,449,725.00	4,038,525.00
Fireman's Fund Ins. Corp.	San Francisco, Cal.	550,000.00	2,313,425.50	2,314,491.00
Franklin Fire Ins. Co.	Philadelphia, Pa.	209,500.00	2,046,570.73	2,018,158.00
German Fire Ins. Co.	Peoria, Ill.	231,000.00	369,156.46	396,936.65
German Fire Ins. Co.	Pittsburg, Pa.	150,000.00	452,301.43	432,263.79
Germania Fire Ins. Co.	New York, N. Y.	677,000.00	3,813,230.32	3,793,229.50
German Alliance Ins. Co.	New York, N. Y.		1,177,953.98	1,195,932.00
German American Ins. Co.	New York, N. Y.	561,848.50	11,281,693.29	11,367,049.00
Girard Fire and Marine Ins. Co.	Philadelphia, Pa.	278,750.00	1,599,666.72	1,604,177.00
Glens Falls Ins. Co.	Glens Falls, N. Y.	50,495.23	3,270,918.81	3,329,187.37
Hamb'g-Bremen F. Co., U. S. B.	New York, N. Y.		1,692,812.24	1,706,786.46
Hanover Fire Ins. Co.	New York, N. Y.	1,129,473.00	2,368,522.93	2,493,262.75
Hartford Fire Ins. Co.	Hartford, Conn.	1,091,187.75	12,594,352.07	13,671,944.25
Home Ins. Co.	New York, N. Y.	1,543,892.06	15,941,512.66	17,070,420.00
Ins. Co. of North America	Philadelphia, Pa.	437,506.25	7,979,478.48	8,224,146.48
Ins. Co. of the State of Illinois	Rockford, Ill.		437,795.42	437,795.42
Liv'p'l & L'd'n & Globe Ins. Co.	New York, N. Y.		520,260.18	500,231.25
Liv'p'l & L'd'n & Globe, U. S. B.	New York, N. Y.	1,851,697.28	7,461,146.73	7,393,500.00
London Ass'nce Corp., U. S. B.	New York, N. Y.		2,246,600.78	2,154,528.30
L'd'n & Lancashire F., U. S. B.	New York, N. Y.	350,000.00	2,078,465.47	2,056,809.25
Lumbermen's Ins. Co.	Philadelphia, Pa.	103,900.00	1,203,270.34	1,244,186.00
Mechanics Ins. Co.	Philadelphia, Pa.	77,630.00	840,174.49	863,612.50
Mercantile F. and M. Ins. Co.	Boston, Mass.		148,376.25	154,257.50
Milwaukee Fire Ins. Co.	Milwaukee, Wis.		623,482.50	623,482.50
Milwaukee Mechanics Ins. Co.	Milwaukee, Wis.	121,000.00	2,189,909.78	1,934,511.57
National Fire Ins. Co.	Hartford, Conn.	461,328.69	4,966,185.03	5,510,939.00
National Ins. Co. of Allegheny	Allegheny, Pa.	6,132.28	844,400.00	844,742.00
National Union Fire Ins. Co.	Pittsburg, Pa.		1,661,383.25	1,638,204.50
Newark Fire Ins. Co.	Newark, N. J.	150,000.00	583,831.25	674,402.50
New Hampshire Fire Ins. Co.	Manchester, N. H.	183,000.00	2,822,978.95	3,549,791.00
Niagara Fire Ins. Co.	New York, N. Y.		3,749,421.15	3,834,869.00
Northern Ass'nce Co., U. S. B.	New York, N. Y.	175,000.00	3,322,091.56	3,195,850.00
Nor. Brit. and M'c'ntile, U. S. B.	New York, N. Y.		5,855,842.44	5,624,353.00
Northwestern F. and M. Ins. Co.	Minneapolis, Minn.	25,000.00	370,015.70	370,015.70
Northwestern National Ins. Co.	Milwaukee, Wis.	236,618.55	3,779,941.40	3,731,050.00
Norwich U. F. I. Soc., U. S. B.	New York, N. Y.		2,045,501.58	2,082,066.87
Ohio German Ins. Co.	Toledo, Ohio		357,504.27	348,048.58
Orient Ins. Co.	Hartford, Conn.	159,414.67	1,468,722.56	1,447,013.20
Palatine Ins. Co., U. S. B.	New York, N. Y.		2,811,622.69	2,737,042.50
Pelican Assurance Co.	New York, N. Y.		454,017.40	454,017.40
Pennsylvania Fire Ins. Co.	Philadelphia, Pa.	159,500.00	3,529,786.40	3,534,531.00
Phenix Ins. Co.	Brooklyn, N. Y.	568,000.00	6,308,035.22	6,838,604.00
Phenix Ins. Co.	Hartford, Conn.	144,065.64	5,061,750.40	6,172,169.41
Phenix Assurance Co., U. S. B.	New York, N. Y.		2,590,131.25	2,590,131.25
Providence Washington Ins. Co.	Providence, R. I.		1,518,700.00	2,094,559.00
Prussian Nat'l Ins. Co., U. S. B.	Chicago, Ill.		1,094,212.67	1,043,670.00
Queen City Fire Ins. Co.	Sioux Falls, S. Dak.		409,162.55	409,162.55
Queen Ins. Co. of America	New York, N. Y.		5,679,626.78	5,736,454.99
Reliance Ins. Co.	Philadelphia, Pa.	111,500.00	951,905.00	964,325.07
Rochester German Ins. Co.	Rochester, N. Y.	586,751.94	786,341.89	825,313.25
Royal Ins. Co., U. S. B.	New York, N. Y.	3,269,127.90	5,834,385.43	5,901,606.50

No. 5.—CONTINUED.

insurance companies, other than life, doing business in Iowa.

Cash in Office and Bank	Loans on Stock as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Over Three Mos. Past Due	Total Gross Assets
\$ 25,491.20			\$ 5,454.12	\$ 81,206.72		\$ 733,830.04
95,712.54	\$ 50,000.00	\$ 21,106.14	19,143.41	213,295.82		1,865,847.01
80,294.46	14,200.00	15,744.68	20,205.60	82,524.65		1,788,011.82
746,402.06		7,561.77	3,005.00	53,908.96		1,366,517.79
32,186.73			854.17	131,047.37	\$ 492.50	1,139,648.27
121,127.28	80,800.00		13,391.46	71,302.47		1,017,869.65
738,511.76		109.00	18,404.66	339,116.66		2,522,154.83
117,143.32			11,395.00	126,648.96		2,759,867.28
514,203.89	203,400.00	2,321.97	55,089.61	575,129.80		7,290,721.56
40,021.95		1,483.50	25,822.82	176,997.89		4,394,068.78
457,786.09	132,350.00	11,713.93	2,529.40	711,945.54	33,637.65	4,214,453.61
130,598.76		911.25	818.22	131,589.57		2,491,575.80
45,623.13	42,250.00		8,758.14	56,634.65		831,302.57
37,460.35	102,350.00	100.00	4,903.50	98,233.34		875,360.98
288,039.20		25,983.40	7,080.00	386,739.12		5,178,071.22
46,576.41			3,785.00	147,416.41		1,393,709.82
728,615.38			51,140.36	1,087,076.31		13,798,729.55
243,369.43	74,280.00	5,590.34	20,339.79	106,197.19	5,746.74	2,338,450.49
347,829.23	3,700.00	400.00	10,698.57	203,077.22		3,945,387.62
60,716.97	409,849.81		23,761.87	118,470.33		2,319,535.44
252,991.76		14,334.83	14.58	333,350.37		4,228,427.29
1,097,523.79	1,000.00	1,532,709.98	8,457.75	1,652,020.04		19,054,843.56
1,074,430.70		347,241.79		802,363.26	821.52	20,839,174.33
726,384.64	13,400.00	96,672.61	3,948.25	1,206,290.76	33,161.12	10,741,510.11
64,467.19	75,500.00	15,663.32	7,030.50	68,582.90	27,330.65	699,375.98
79,932.89			5,662.50	86,143.89		671,970.53
1,550,242.56		77.96	93,112.97	1,442,330.69		12,335,961.46
472,971.82		2,875.35	25,142.09	391,318.85		3,046,836.41
462,034.35		211,632.41	31,355.92	352,537.91	931.26	3,465,371.10
33,157.83	85,500.00	337.50	5,090.20	33,703.00		1,505,874.53
51,455.52	115,000.00	3,939.52	9,593.52	44,538.84		1,170,819.90
100,994.43		16,962.97	1,384.93	29,212.04		302,811.87
19,519.96		969.11	6,502.76	21,104.38		671,578.71
179,386.40	35,000.00	4,802.34	29,693.94	199,386.71		2,503,780.96
325,788.96				778,745.89		7,076,852.54
361,838.29	94,875.00	5,378.84	15,862.88	58,544.49	2,426.56	1,389,800.34
253,171.73	30,000.00	18,673.76	7,366.88	233,392.63		2,240,809.55
33,199.79			8,189.87	38,540.69		904,332.85
240,955.20	110,000.00	9,429.98	21,651.51	195,978.50		4,310,836.19
116,024.92		65,000.00	21,343.52	426,025.66		4,463,263.10
374,027.99		13,701.70	7,096.70	493,144.75		4,258,821.14
358,585.90		43,887.10	47,253.74	638,354.91	182.50	6,712,617.15
273,962.84			9,880.81	23,606.20		702,465.55
166,630.54			19,974.14	210,771.32		4,365,094.55
800,119.15	20,000.00	7,515.41	14,691.66	248,198.13		3,172,591.22
67,117.62	1,000.00	67,578.80	10,292.62	111,286.81		605,324.43
195,676.76		35,724.74	21,810.74	194,975.14	3,327.93	2,057,943.18
163,857.50		9,256.02	26,394.00	312,029.52		3,248,579.54
33,164.97		14.00	2,363.60	27,499.83		517,059.80
970,661.26	1,088,500.00	15,207.15	5,515.18	587,658.59		6,361,573.18
990,210.62	63,000.00	63,083.89	10,065.79	968,357.10		9,501,321.40
405,876.94		481,905.21	27,299.75	385,945.81		7,617,262.76
291,273.51	63,050.89		28,403.68	295,339.83		3,268,199.16
114,316.88			11,460.48	239,608.87	21,537.98	2,531,483.21
280,230.80		15,882.78	5,847.89	171,366.34		1,516,997.81
70,431.17	33,487.50	44,793.54	6,336.14	57,096.26	6,100.93	627,408.09
167,554.82		12,579.07	38,181.42	561,047.51		6,515,817.81
108,950.38		1,035.00	12,899.17	118,647.90		1,317,357.52
548,185.72	8,000.00	7,000.00	8,955.00	136,317.10		2,120,523.01
2,796,540.45		77,634.82	71,537.81	822,118.03		12,938,565.51

TABLE No. 5—

A classified exhibit of gross assets, December 31, 1906, of

Name of Company	Location of Company	Value of Real Estate Owned	Value of Bonds and Mortgages Owned	Market Value of Bond and Securities Owned
St. Paul F. and M. Ins. Co.	St. Paul, Minn.	\$ 319,293.93	\$ 3,357,247.75	\$ 3,350,592.50
Scot. U. and Nat. Ins. Co., U.S.B.	Hartford, Conn.	131,535.96	3,607,515.76	3,485,785.62
Security Ins. Co.	New Haven, Conn.	48,000.00	1,541,429.27	1,594,418.75
Springfield F. and M. Ins. Co.	Springfield, Mass.	352,000.00	4,633,445.98	5,119,170.00
Spring Garden Ins. Co.	Philadelphia, Pa.	113,708.54	1,633,971.43	1,594,897.50
State Fire Ins. Co., U. S. B.	Hartford, Conn.		377,401.15	344,442.50
Sun Ins. Office, U. S. B.	New York, N. Y.	271,000.00	2,465,888.76	2,476,929.12
Union Ins. Co.	Philadelphia, Pa.	106,500.00	542,780.55	506,001.50
Western Ins. Co.	Pittsburg, Pa.		656,855.70	667,484.00
Westchester Fire Ins. Co.	New York, N. Y.	12,067.00	3,044,301.83	3,110,085.00
Western Assurance Co.	Toronto, Canada		1,861,685.36	1,814,947.16
Williamsburg City Fire Ins. Co.	Brooklyn, N. Y.	108,929.76	1,874,083.39	1,768,425.00
Total other than Iowa Cos.		\$22,372,294.98	\$254,740,409.29	\$264,239,972.91
Total fire Cos.		22,803,420.11	257,266,803.17	266,766,386.79
COMPANIES OTHER THAN FIRE.				
Aetna Indemnity Co.	Hartford, Conn.	\$ 200.00	\$ 722,756.19	\$ 721,375.50
American Bond. Co. of Baltim.	Baltimore, Md.	12,168.79	1,310,285.25	1,310,285.25
American Credit Indemnity Co.	New York, N. Y.		1,913,921.90	1,886,714.17
American Surety Co. of N. Y.	New York, N. Y.	3,148,587.64	2,580,199.59	2,587,606.69
Bankers Surety Co.	Cleveland, Ohio	17,171.56	570,244.27	552,745.12
Casualty Co. of America	New York, N. Y.		1,141,291.04	1,088,111.00
Continental Casualty Co.	Hammond, Ind.	44,688.01	782,064.25	790,164.25
Empire State Surety Co.	New York, N. Y.	61,650.00	903,121.39	864,955.91
Employers' L. A. Corp., U. S. B.	Boston, Mass.		3,494,111.06	3,394,085.00
Federal Union Surety Co.	Indianapolis, Ind.		309,615.40	309,615.40
Fidelity and Cas. Co. of N. Y.	New York, N. Y.	969,426.39	5,475,348.15	5,897,179.56
Fidel. and D. Co. of Md.	Baltimore, Md.	757,000.00	4,930,750.00	4,930,750.00
General Accid. A. Corp., U. S. B.	Philadelphia, Pa.	121,660.87	648,401.16	607,709.75
Great East. Cas. and Ind. Co.	New York, N. Y.		282,712.94	276,100.00
Guarantee Co. of North Amer.	Montreal, Canada	48,700.00	1,117,969.07	1,119,470.17
Hartf'd Steam B. Insp. and I. C.	Hartford, Conn.	9,450.00	3,480,822.55	3,624,946.00
Illinois Surety Co.	Chicago, Ill.		310,931.37	303,575.00
Lloyds Plate Glass Ins. Co.	New York, N. Y.	265,000.00	507,531.91	487,633.00
L'd'n Guar. and Acci. Co., U. S. B.	Chicago, Ill.		1,756,313.76	1,670,519.25
Maryland Casualty Co.	Baltimore, Md.	446,817.47	2,722,939.25	2,634,389.37
Metropolitan Casualty Co.	New York, N. Y.		519,422.45	512,850.00
Metropolitan Surety Co.	New York, N. Y.		630,725.01	625,512.50
National Surety Co.	New York, N. Y.	116,426.77	1,435,533.98	1,489,935.01
New Amsterdam Casualty Co.	New York, N. Y.		807,230.50	775,145.00
New Jersey Plate Glass Ins. Co.	Newark, N. J.		341,711.50	341,098.75
New York Plate Glass Ins. Co.	New York, N. Y.		658,328.51	668,776.00
North American Acci. Ins. Co.	Chicago, Ill.		365,731.85	362,516.45
Ocean A. and G. Corp., U. S. B.	New York, N. Y.		2,791,766.02	2,665,965.88
Preferred Accident Ins. Co.	New York, N. Y.		1,335,197.74	1,321,855.00
Standard Life and Acci. Ins. Co.	Detroit, Mich.	30,750.00	2,173,235.58	2,210,782.50
Title Guaranty and Surety Co.	Scranton, Pa.	90,000.00	1,199,167.10	1,191,854.96
United States Casualty Co.	New York, N. Y.	5,000.00	1,848,612.11	1,711,165.84
U. S. Fidelity and Guar. Co.	Baltimore, Md.	521,642.34	2,089,224.99	2,005,739.66
U. S. Health and Acci. Ins. Co.	Saginaw, Mich.		488,578.65	478,509.15
Aetna Life Ins. Co. (Acci. Dept.)	Hartford, Conn.			
Pacific Mut. Life (Acci. Dept.)	Los Angeles, Cal.			
Travelers Ins. Co. (Acci. Dept.)	Hartford, Conn.			
Total of Cos. other than fire		\$ 6,666,339.84	\$ 51,736,940.49	\$ 51,420,607.29
Grand total.		29,469,759.95	309,003,743.66	318,186,974.08

CONTINUED.

insurance companies, other than life, doing business in Iowa.

Cash in Office and Bank	Loans on Stock as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Over Three Mos. Past Due.	Total Gross Assets
\$ 302,051.03		\$ 112,058.00		\$ 324,449.28	\$ 21,836.32	\$ 4,430,281.96
341,633.41	\$ 2,000.00	236,217.72	\$ 30,574.80	161,164.54		4,448,912.05
70,549.11	69,880.00	31,763.78	11,454.66	153,470.18	8,409.17	1,987,945.65
586,262.99	6,000.00		29,583.88	844,244.18		6,936,261.05
72,566.51		12,799.84	1,354.55	271,946.21		2,067,333.15
109,016.20			3,391.66	8,896.85		465,657.21
412,810.58			30,159.57	365,854.58		3,556,733.85
71,732.98	9,800.00	742.50	2,742.42	86,729.54		844,239.94
48,598.16		3,725.65	5,538.18	60,188.78	609.00	786,134.77
242,893.80			20,907.14	352,123.51		3,738,676.45
457,708.87			22,536.98	179,782.96	18,179.03	2,403,154.90
234,631.66	44,250.00		14,406.15	172,229.37		2,342,871.94
\$ 29,880,947.27	\$ 4,294,132.42	\$ 4,971,632.02	\$ 1,594,107.19	\$ 27,365,845.40	\$ 643,618.15	\$355,368,530.34
30,761,174.37	4,347,404.54	4,982,572.34	1,653,589.39	27,563,161.27	2,808,674.55	361,686,362.27
\$ 300,450.89		\$ 29,065.68	\$ 3,182.46	\$ 85,623.15		\$ 1,148,897.68
122,541.83	\$ 64,500.00		7,986.18	87,920.01		1,638,652.06
182,886.28		49,989.98	9,738.83	76,958.37	\$ 91,808.86	2,277,897.11
654,442.57			19,348.67	174,470.03		6,384,455.69
69,945.85	26,700.00		5,943.96	43,797.83	3,002.12	716,306.34
398,417.09			10,719.97	382,626.91		1,879,874.97
108,279.22	31,250.00		15,470.73	659,317.11		1,802,586.67
227,408.37		43,365.82	4,529.15	150,561.76		1,352,471.01
4,357.24		18,063.18	36,832.40	456,609.71		3,910,517.53
139,579.45		40,587.43	3,966.25	22,161.70		515,810.23
102,390.72	100,000.00		7,336.14	800,615.61		7,876,948.42
415,646.64				79,607.32		6,183,003.96
73,887.02		94,475.00	5,598.97	88,761.12		932,092.73
44,976.93	75,000.00		2,598.42	18,283.47		416,938.82
170,629.35			9,331.49	12,971.08		1,361,102.09
143,952.21			26,449.08	173,449.47		3,978,245.71
17,981.91				11,069.47		332,617.88
24,989.44			1,500.00	83,187.53		862,309.97
169,538.36			22,297.31	274,058.64		2,136,503.56
91,288.22		100,000.00	16,287.10	490,393.03		3,779,055.39
53,583.02			4,594.13	85,532.98		656,490.03
95,217.24		27,568.85	4,876.05	86,167.01		839,341.65
294,553.67		15,495.85	8,196.15	179,719.15		2,104,326.60
74,003.17		7,404.85	8,402.01	132,541.82		997,496.85
23,101.22		7,397.32	4,328.49	49,830.40		425,816.18
29,446.98				90,934.44		780,157.42
38,505.38	34,900.00	1,511.34	1,685.88	31,709.32		470,728.37
67,519.95			31,407.85	219,087.82	9,809.92	2,993,821.43
115,523.58			7,411.10	158,332.27		1,603,121.95
115,691.68			23,247.42	332,651.74		2,713,123.34
65,599.23	83,475.00	89,224.64	12,147.87	158,402.64		1,630,704.34
64,620.73			18,728.02	139,447.83		1,938,962.42
625,984.88	138,415.00	42,098.80	27,945.94	343,706.14		3,705,592.76
117,194.12			6,583.45	13,547.75		619,134.47
-Accident business not separated.						
\$ 5,237,144.44	\$ 554,140.00	\$ 745,616.09	\$ 368,440.34	\$ 6,191,126.13	\$ 104,620.91	\$ 71,291,035.04
85,968,318.81	4,901,544.54	5,728,188.43	2,022,028.64	33,757,287.40	2,918,295.46	432,977,397.81

TABLE

A classified exhibit of gross liabilities, December 31, 1906, of

Name of Company	Location of Company
IOWA COMPANIES	
Acme Fire Insurance Company.....	Lisbon, Iowa.....
Anchor Fire Insurance Company.....	Des Moines, Iowa.....
Atlas Insurance Company.....	Des Moines, Iowa.....
Capital Insurance Company.....	Des Moines, Iowa.....
Century Fire Insurance Company.....	Des Moines, Iowa.....
Commonwealth Fire Insurance Company.....	Ottumwa, Iowa.....
Des Moines Insurance Company.....	Des Moines, Iowa.....
Dubuque Fire and Marine Insurance Company.....	Dubuque, Iowa.....
Farmers Insurance Company.....	Cedar Rapids, Iowa.....
Fidelity Insurance Company.....	Des Moines, Iowa.....
Hawkeye Insurance Company.....	Des Moines, Iowa.....
Iowa Home Insurance Company.....	Dubuque, Iowa.....
Iowa Manufacturers Insurance Company.....	Waterloo, Iowa.....
Iowa State (Mutual) Insurance Company.....	Keokuk, Iowa.....
Merchants and Bankers Fire Insurance Company.....	Des Moines, Iowa.....
Mill Owners Mutual Fire Insurance Company.....	Des Moines, Iowa.....
Security Fire Insurance Company.....	Davenport, Iowa.....
Standard Fire Insurance Company.....	Keokuk, Iowa.....
State Insurance Company.....	Des Moines, Iowa.....
Total Iowa companies.....	
OTHER THAN IOWA COMPANIES	
Aachen and Munich Fire Insurance Company, U. S. Branch.....	New York, N. Y.....
Aetna Insurance Company.....	Hartford, Conn.....
Agricultural Insurance Company.....	Watertown, N. Y.....
American Insurance Company.....	Newark, N. J.....
American Central Insurance Company.....	St. Louis, Mo.....
Assurance Company of America.....	New York, N. Y.....
Atlas Assurance Company, U. S. Branch.....	New York, N. Y.....
Boston Insurance Company.....	Boston, Mass.....
British-America Assurance Company.....	Toronto, Canada.....
British-American Insurance Company of New York.....	New York, N. Y.....
Buffalo German Insurance Company.....	Buffalo, N. Y.....
Calumet Insurance Company of Illinois.....	Chicago, Ill.....
Citizens Insurance Company.....	St. Louis, Mo.....
City of New York Insurance Company.....	New York, N. Y.....
Columbia Fire Insurance Company.....	Omaha, Neb.....
Commerce Insurance Company.....	Albany, N. Y.....
Commercial Union Assurance Company, U. S. Branch.....	New York, N. Y.....
Concordia Fire Insurance Company.....	Milwaukee, Wis.....
Connecticut Fire Insurance Company.....	Hartford, Conn.....
Continental Insurance Company.....	New York, N. Y.....
Cosmopolitan Fire Insurance Company.....	New York, N. Y.....
Delaware Insurance Company.....	Philadelphia, Pa.....
Detroit Fire and Marine Insurance Company.....	Detroit, Mich.....
Eagle Fire Company of New York.....	New York, N. Y.....
Equitable Fire and Marine Insurance Company.....	Providence, R. I.....

No. 6.

insurance companies, other than life, doing business in Iowa.

Adjusted and Unadjusted	Resisted and Disputed	Unearned Premiums	All Other Claims	Total Liabilities Except Capital Stock	Capital Stock Paid Up	Net Surplus Over Capital and All Liabilities
\$ 938.11	\$ 500.00	\$ 14,190.18	\$ 531.22	\$ 16,159.51	\$ 50,000.00	\$ 548.34
4,988.00	1,300.00	263,534.96	2,095.71	271,918.67	25,000.00	46,768.84
5,804.72	2,000.00	55,373.86	2,137.97	65,316.55	65,000.00	32,685.49
988.30	748.52	211,519.11	3,146.31	216,402.24	25,000.00	15,783.28
3,303.31	950.00	166,427.28	5,818.60	176,499.19	30,000.00	26,404.26
		20,005.12	351.73	20,356.85	25,000.00	9,989.07
10,866.00	1,700.00	413,912.94	2,285.63	428,764.57	50,000.00	153,778.57
14,700.00		253,537.85		268,237.85	200,000.00	259,972.03
4,115.96	300.00	426,311.78	4,690.94	435,418.68	100,000.00	98,187.00
1,793.34		35,502.59	771.24	38,067.17	25,000.00	10,205.09
9,110.67		602,248.47	6,549.39	617,908.53	100,000.00	120,932.35
1,341.36		45,628.51		46,969.87	100,000.00	23,846.56
		12,334.60	1,408.16	13,742.76	25,000.00	3,782.55
3,224.73	2,000.00	470,205.35	4,526.70	479,956.78	Mutual	
192.20		112,386.16	3,003.68	115,582.04	25,000.00	24,623.70
		125,786.04		125,786.04	Mutual	
4,404.37		86,120.74	936.67	91,461.78	100,000.00	73,384.92
	1,850.00	29,877.28	232.77	31,960.05	25,000.00	6,480.54
28,585.18	5,800.00	210,489.63		244,874.81	100,000.00	42,236.20
\$ 94,356.25	\$ 17,148.52	\$ 3,555,392.45	\$ 38,486.72	\$ 3,705,383.94	\$ 1,070,000.00	\$ 949,613.79
\$ 205,407.54	\$ 13,550.82	\$ 814,080.15	\$ 1,847.00	\$ 1,034,885.51		\$ 759,457.84
556,843.86	5,895.15	5,718,667.53	1,203,364.67	7,484,771.21	\$ 4,000,000.00	4,466,072.43
102,568.67	25,719.00	1,489,370.69	26,194.51	1,643,852.87	500,000.00	377,795.67
454,020.95	4,525.00	3,141,928.10	141,659.45	3,742,133.50	600,000.00	1,463,509.91
180,498.73	6,850.00	1,846,455.90	62,366.10	2,096,170.73	2,000,000.00	1,078,008.74
160,481.08	23,236.00	345,578.76	7,067.27	536,363.11	200,000.00	100,219.35
109,837.81	5,780.00	1,189,623.85	8,592.95	1,313,834.61		645,801.25
308,603.45	8,767.47	1,284,162.12	46,384.24	1,647,917.28	1,000,000.00	2,350,100.64
75,939.68	25,325.00	991,286.17		1,092,550.85		455,029.61
56,958.32	1,120.00	170,707.12	13,607.15	242,392.59	200,000.00	41,350.14
45,082.44	1,967.61	594,078.46		641,128.51	200,000.00	1,470,214.09
66,200.17		86,494.52	10,852.67	163,547.36	200,000.00	23,847.15
29,600.06	13,319.27	355,509.54		398,428.87	200,000.00	107,257.66
19,833.00		212,062.02	17,722.25	249,617.27	200,000.00	248,090.20
1,552.04	9,300.00	437,280.68	7,788.46	455,921.18	200,000.00	100,106.96
14,970.00	1,300.00	179,960.35	441.98	196,672.33	200,000.00	180,223.08
1,426,251.50	36,850.00	3,952,946.08	158,093.59	5,574,141.17		1,605,159.92
56,178.02	1,100.00	722,879.65	72,941.83	853,099.50	300,000.00	156,594.13
321,744.23	31,786.96	3,125,761.88		3,479,293.07	1,000,000.00	922,305.24
353,415.81	31,903.00	6,789,909.77	426,637.51	7,601,866.09	1,000,000.00	8,428,734.34
36,327.92	600.00	282,022.55		318,950.47	300,000.00	114,879.57
159,447.00	6,200.00	972,174.30	184,696.84	1,322,518.14	400,000.00	142,828.87
60,136.96	11,185.00	405,249.90		476,571.86	500,000.00	811,439.96
197,944.25	8,507.98	365,345.77	17,108.08	588,906.08	300,000.00	477,611.71
77,128.94	596.43	587,965.27	18,000.00	683,690.61	400,000.00	55,957.63

TABLE

A classified exhibit of gross liabilities, December 31, 1906, of

Name of Company	Location of Company
Farmers Fire Insurance Company	York, Pa.
Federal Insurance Company	Jersey City, N. J.
Fidelity Fire Insurance Company	New York, N. Y.
Fire Association of Philadelphia	Philadelphia, Pa.
Firemen's Insurance Company	Newark, N. J.
Fireman's Fund Insurance Corporation	San Francisco, Cal.
Franklin Fire Insurance Company	Philadelphia, Pa.
German Fire Insurance Company	Peoria, Ill.
German Fire Insurance Company	Pittsburg, Pa.
Germania Fire Insurance Company	New York, N. Y.
German Alliance Insurance Company	New York, N. Y.
German-American Insurance Company	New York, N. Y.
Girard Fire and Marine Insurance Company	Philadelphia, Pa.
Glens Falls Insurance Company	Glens Falls, N. Y.
Hamburg-Bremen Fire Insurance Company, U. S. Branch	New York, N. Y.
Hanover Fire Insurance Company	New York, N. Y.
Hartford Fire Insurance Company	Hartford, Conn.
Home Insurance Company	New York, N. Y.
Insurance Company of North America	Philadelphia, Pa.
Insurance Company of the State of Illinois	Rockford, Ill.
Liverpool and London and Globe Insurance Company	New York, N. Y.
Liverpool and London and Globe Insurance Company, U. S. Branch	New York, N. Y.
London Assurance Corporation, U. S. Branch	New York, N. Y.
London and Lancashire Fire Insurance Company, U. S. Branch	Philadelphia, Pa.
Lumbermen's Insurance Company	Philadelphia, Pa.
Mechanics Insurance Company	Philadelphia, Pa.
Mercantile Fire and Marine Insurance Company	Boston, Mass.
Milwaukee Fire Insurance Company	Milwaukee, Wis.
Milwaukee Mechanics Insurance Company	Milwaukee, Wis.
National Fire Insurance Company	Hartford, Conn.
National Insurance Company of Allegheny	Allegheny, Pa.
National Union Fire Insurance Company	Pittsburg, Pa.
Newark Fire Insurance Company	Newark, N. J.
New Hampshire Fire Insurance Company	Manchester, N. H.
Niagara Fire Insurance Company	New York, N. Y.
Northern Assurance Company, U. S. Branch	New York, N. Y.
North British and Mercantile, U. S. Branch	New York, N. Y.
Northwestern Fire and Marine Insurance Company	Minneapolis, Minn.
Northwestern National Insurance Company	Milwaukee, Wis.
Norwich Union Fire Insurance Society, U. S. Branch	New York, N. Y.
Ohio German Insurance Company	Toledo, Ohio
Orient Insurance Company	Hartford, Conn.
Palatine Insurance Company, U. S. Branch	New York, N. Y.
Pelican Assurance Company	New York, N. Y.
Pennsylvania Fire Insurance Company	Philadelphia, Pa.
Phenix Insurance Company	Brooklyn, N. Y.
Phoenix Insurance Company	Hartford, Conn.
Phoenix Assurance Company, U. S. Branch	New York, N. Y.
Providence Washington Insurance Company	Providence, R. I.
Prussian National Insurance Company, U. S. Branch	Chicago, Ill.
Queen City Fire Insurance Company	Sioux Falls, S. Dak.
Queen Insurance Company of America	New York, N. Y.
Reliance Insurance Company	Philadelphia, Pa.
Rochester German Insurance Company	Rochester, N. Y.
Royal Insurance Company, U. S. Branch	New York, N. Y.
St. Paul Fire and Marine Insurance Company	St. Paul, Minn.
Scottish Union and National, U. S. Branch	Hartford, Conn.
Security Insurance Company	New Haven, Conn.
Springfield Fire and Marine Insurance Company	Springfield, Mass.
Spring Garden Insurance Company	Philadelphia, Pa.

No. 6—CONTINUED.

insurance companies, other than life, doing business in Iowa.

Adjusted and Unadjusted	Resisted and Disputed	Unearned Premiums	All Other Claims	Total Liabilities Except Capital Stock	Capital Stock Paid Up	Net Surplus Over Capital and All Liabilities
\$ 50,075.40	\$ 9,875.00	\$ 499,335.14	\$ 5,000.00	\$ 564,285.54	Mutual	\$ 453,084.11
519,280.65	4,200.00	500,753.99	244,398.24	1,268,632.88	1,000,000.00	253,521.95
29,130.68		278,616.10	451,620.50	759,367.28	1,000,000.00	1,000,000.00
257,331.27	53,481.22	4,778,989.46		5,090,352.55	750,000.00	1,450,369.01
120,620.83	8,817.25	1,948,944.77		1,478,982.85	1,000,000.00	1,915,085.93
227,923.57	4,250.00	2,601,606.75	90,263.57	2,924,043.89	800,000.00	490,409.72
165,950.58		1,606,478.32	2,750.85	1,776,179.75	400,000.00	315,396.05
58,462.27		455,660.88	50,000.00	564,123.15	200,000.00	67,179.42
43,518.31		488,233.83	3,451.04	545,203.18	200,000.00	150,157.80
60,775.55	18,297.00	2,969,911.74	21,829.16	3,070,813.45	1,000,000.00	1,107,257.77
90,453.53		400,317.30	43,522.01	534,292.84	400,000.00	459,416.98
599,311.20	67,490.00	6,036,208.03	465,293.85	7,108,303.08	1,500,000.00	5,130,426.47
79,673.00		1,228,969.13		1,373,142.13	500,000.00	465,308.36
109,730.96	10,100.00	1,719,502.76	20,000.00	1,859,353.72	200,000.00	1,886,053.80
391,036.00	100,929.00	1,418,881.70	2,709.70	1,913,556.40		406,029.04
238,419.59	29,916.63	2,023,872.81	43,928.54	2,336,137.57	1,000,000.00	892,289.72
1,051,399.98	66,494.00	10,946,540.63	2,170,499.36	14,234,533.97	2,000,000.00	2,819,909.59
960,678.23	74,697.55	8,497,951.00	897,492.13	10,430,815.94	3,000,000.00	7,408,355.39
742,504.00	20,096.00	5,852,467.64	90,802.26	6,705,869.90	3,000,000.00	1,655,540.21
7,715.10	323.07	332,501.33	15,139.65	355,679.15	250,000.00	90,696.83
18,264.00		178,207.98	29,499.81	225,971.79	200,000.00	245,998.74
729,113.03	78,927.27	6,763,784.83	140,484.87	7,712,310.00		4,623,651.46
275,011.00	9,632.00	1,703,204.82	57,819.77	2,046,227.59		1,000,608.82
196,015.91	25,500.00	2,117,973.10	67,985.19	2,407,474.20		1,057,896.90
19,026.32	1,950.00	450,701.02	8,171.00	479,848.34	250,000.00	776,026.19
31,993.92	650.00	612,599.16		645,243.08	250,000.00	275,576.82
42,454.83	7,420.88		71,204.31	121,080.02	200,000.00	18,058.15
36,227.51	2,053.24	1,703,204.82		350,313.28	200,000.00	141,265.43
67,548.24		1,435,945.38		1,503,493.62	500,000.00	500,287.34
498,878.66	17,830.05	3,881,702.09	450,000.00	4,848,410.80	1,000,000.00	1,228,441.74
89,405.63	4,682.59	403,635.59	3,708.75	440,756.16	500,000.00	449,044.18
34,225.54	34,225.54	1,028,515.43		1,152,208.60	750,000.00	388,000.35
18,753.09	6,500.00	256,330.44	11,784.08	293,367.61	250,000.00	369,965.24
200,683.73	12,164.00	1,721,306.67	119,623.54	2,053,777.94	1,000,000.00	1,257,058.25
206,727.95	26,225.00	2,460,101.90		2,693,054.85	750,000.00	1,020,208.25
436,947.76	52,779.14	2,540,680.73	34,597.17	3,065,004.80		1,193,816.34
460,831.75	31,335.19	3,532,963.17		4,025,132.02		2,687,485.13
20,746.39		173,266.97	10,000.00	204,013.36	300,000.00	198,452.19
89,968.34	9,450.00	2,135,218.23	6,899.06	2,241,535.63	1,000,000.00	1,123,558.92
507,727.42	58,968.00	1,740,792.16	32,477.36	2,339,964.94		832,626.28
27,797.97	14,350.00	297,462.17		339,610.14	200,000.00	65,714.29
155,757.40	18,997.00	1,107,880.15	14,946.61	1,297,581.16	500,000.00	260,302.02
849,604.00	24,558.00	1,204,830.80	77,602.58	2,156,595.38		1,091,984.16
41,317.00	1,500.00	182,069.05	3,147.91	228,033.96	200,000.00	89,025.84
543,501.21	8,355.73	3,656,586.12		4,208,442.06	750,000.00	1,403,131.12
363,693.22	11,115.00	5,290,103.10	709,586.21	6,374,497.53	1,500,000.00	1,626,823.87
391,409.50	23,639.00	3,628,964.15	238,457.21	4,342,469.86	2,000,000.00	1,274,792.90
249,226.00	28,047.00	2,002,927.85	5,635.97	2,285,836.82		982,362.34
262,237.91	13,693.42	1,564,168.01		1,840,099.34	500,000.00	1,91,383.87
75,601.09	10,460.00	821,096.87	6,496.34	913,644.30		603,353.51
41,247.85		159,965.38	10,456.65	211,669.88	389,616.67	26,121.54
320,581.49	40,539.79	3,154,691.81	140,289.93	3,656,013.02	1,000,000.00	1,859,804.79
62,482.94	3,650.00	730,664.95	15,707.86	812,505.75	300,000.00	204,851.77
135,123.90	28,965.22	915,859.48	10,062.61	1,090,011.21	500,000.00	530,511.80
668,088.84	70,237.71	9,638,240.65	246,293.68	10,622,850.88		2,315,714.63
379,134.57	31,173.00	2,647,192.62	3,726.76	3,061,226.85	500,000.00	869,055.05
214,581.35	10,870.00	1,866,045.34	180,909.53	2,262,406.22		2,186,505.83
112,964.67	1,220.00	956,198.87	3,777.75	1,113,061.29	500,000.00	374,884.36
307,356.77	25,170.84	3,432,608.85		3,765,136.46	2,000,000.00	1,171,124.59
111,253.75	16,533.14	1,357,779.59	2,125.00	1,487,691.49	400,000.00	179,641.67

TABLE

A classified exhibit of gross liabilities, December 31, 1906, of

Name of Company	Location of Company
State Fire Insurance Company, U. S. Branch.....	Hartford, Conn.....
Sun Insurance Office, U. S. Branch.....	New York, N. Y.....
Union Insurance Company.....	Philadelphia, Pa.....
Western Insurance Company.....	Pittsburg, Pa.....
Westchester Fire Insurance Company.....	New York, N. Y.....
Western Assurance Company.....	Toronto, Canada.....
Williamsburg City Fire Insurance Company.....	Brooklyn, N. Y.....
Total non-Iowa companies.....	
Total fire companies.....	
COMPANIES OTHER THAN FIRE	
Aetna Indemnity Company.....	Hartford, Conn.....
American Bonding Company of Baltimore.....	Baltimore, Md.....
American Credit Indemnity Company.....	New York, N. Y.....
American Surety Company of New York.....	New York, N. Y.....
Bankers Surety Company.....	Cleveland, O.....
Casualty Company of America.....	New York, N. Y.....
Continental Casualty Company.....	Hammond, Ind.....
Empire State Surety Company.....	New York, N. Y.....
Employers Liability Assurance Corporation, U. S. Branch.....	Boston, Mass.....
Federal Union Surety Company.....	Indianapolis, Ind.....
Fidelity and Casualty Company of New York.....	New York, N. Y.....
Fidelity and Deposit Company of Maryland.....	Baltimore, Md.....
General Accident Assurance Corporation, U. S. Branch.....	Philadelphia, Pa.....
Great Eastern Casualty and Indemnity Company.....	New York, N. Y.....
Guarantee Company of North America.....	Montreal, Canada.....
Hartford Steam Boiler Inspection and Insurance Company.....	Hartford, Conn.....
Illinois Surety Company.....	Chicago, Ill.....
Lloyds Plate Glass Insurance Company.....	New York, N. Y.....
London Guarantee and Accident Company, U. S. Branch.....	Chicago, Ill.....
Maryland Casualty Company.....	Baltimore, Md.....
Metropolitan Casualty Insurance Company of New York.....	New York, N. Y.....
Metropolitan Surety Company.....	New York, N. Y.....
National Surety Company.....	New York, N. Y.....
New Amsterdam Casualty Company.....	New York, N. Y.....
New Jersey Plate Glass Insurance Company.....	Newark, N. J.....
New York Plate Glass Insurance Company.....	New York, N. Y.....
North American Accident Insurance Company.....	Chicago, Ill.....
Ocean Accident and Guarantee Corporation, U. S. Branch.....	New York, N. Y.....
Preferred Accident Insurance Company.....	New York, N. Y.....
Standard Life and Accident Insurance Company.....	Detroit, Mich.....
Title Guaranty and Surety Company.....	Scranton, Pa.....
United States Casualty Company.....	New York, N. Y.....
United States Fidelity and Guaranty Company.....	Baltimore, Md.....
United States Health and Accident Insurance Company.....	Saginaw, Mich.....
Aetna Life Insurance Company (Accident Department).....	Hartford, Conn.....
Pacific Mutual Life Insurance Company (Accident Department)...	Los Angeles, Cal.....
Travelers Insurance Company (Accident Department).....	Hartford, Conn.....
Total other than fire companies.....	
Grand total.....	

No. 6—CONTINUED.

insurance companies, other than life, doing business in Iowa.

Adjusted and Unadjusted	Resisted and Disputed	Unearned Premiums	All Other Claims	Total Liabilities Except Capital Stock	Capital Stock Paid Up	Net Surplus Over Capital and All Liabilities
\$ 85,818.92		\$ 102,350.09		\$ 188,169.01		\$ 277,488.20
274,959.35	\$ 13,424.00	2,317,958.40	\$ 12,599.11	2,618,940.86		937,812.99
53,032.69	1,867.00	454,379.77	24.70	509,304.16	\$ 200,000.00	134,935.78
36,416.76	1,750.00	326,399.53	8,362.38	372,928.67	300,000.00	113,206.10
231,402.92	6,500.00	2,159,498.20	30,000.00	2,427,401.12	300,000.00	1,011,275.33
403,415.56	11,035.00	1,594,714.52		2,009,165.08		483,989.82
220,989.12	4,486.39	1,089,271.49	14,031.31	1,328,778.31	250,000.00	764,093.63
\$ 21,476,175.59	\$ 1,551,193.09	\$176,235,015.45	\$ 9,883,552.42	\$209,145,936.55	\$ 51,539,616.67	\$ 94,719,573.46
21,570,531.84	1,568,341.61	179,790,407.90	9,922,039.14	212,851,320.49	52,609,616.67	95,669,187.25
\$ 27,537.18	\$ 45,049.92	\$ 278,175.36	\$ 130,083.91	\$ 480,846.37	\$ 500,000.00	\$ 168,051.31
61,852.57	282,905.70	404,688.02	36,142.87	785,589.16	500,000.00	353,062.90
11,476.25	6,407.00	534,498.73	219,974.15	772,356.13	1,000,000.00	505,450.98
371,510.89	201,498.69	991,511.26	40,276.07	1,604,796.91	2,500,000.00	2,479,658.69
5,400.00	25,360.33	116,626.87	7,284.16	154,671.36	500,000.00	61,634.98
23,969.56	2,926.45	649,166.38	393,175.64	1,069,238.03	500,000.00	310,636.94
146,754.51	16,615.00	863,717.63	217,112.84	1,244,199.98	300,000.00	258,386.69
61,402.46	14,188.40	332,866.43	78,846.63	487,303.92	750,000.00	115,167.09
37,470.00	9,970.00	1,158,177.43	1,651,627.90	2,857,245.33		1,053,272.20
19,935.93		136,184.49	4,496.41	160,616.83	300,000.00	55,193.40
288,367.27	156,622.40	3,168,451.01	1,505,529.73	5,118,970.41	1,000,000.00	1,757,978.01
112,528.52	622,381.77	700,323.91	19,901.83	1,455,136.03	2,000,000.00	2,727,867.93
42,001.04	9,930.00	295,766.81	286,729.16	634,427.01		357,665.72
6,936.80	11,900.00	95,518.94	8,410.51	122,766.25	200,000.00	94,192.57
17,519.00		117,458.98	7,350.89	142,328.87		1,218,773.22
26,250.80		1,931,847.29	34,689.89	1,992,787.98	500,000.00	1,485,457.73
3,103.03		41,948.91	3,749.95	48,801.89	250,000.00	33,815.49
8,342.06		261,424.56	41,237.11	311,003.73	250,000.00	301,306.24
20,400.00	6,550.00	568,610.02	929,686.66	1,525,246.68		611,256.88
73,125.56	32,025.00	1,123,856.53	879,598.77	2,108,605.86	750,000.00	920,449.53
13,086.27		261,419.18	32,159.18	306,664.63	200,000.00	149,825.40
25,923.01	901.50	169,938.98	22,698.31	219,461.80	500,000.00	119,879.85
31,010.43	84,967.58	700,097.01	167,685.97	933,760.99	500,000.00	620,565.61
12,283.34	3,010.00	340,842.31	195,348.34	551,483.99	314,400.00	131,612.86
4,610.19		126,172.37	16,214.38	146,996.94	200,000.00	78,819.24
4,886.73		251,302.88	37,827.05	294,016.66	200,000.00	295,140.76
12,654.18	10,840.00	84,084.64	10,727.00	118,305.82	200,000.00	152,422.55
32,511.00	11,950.00	759,103.56	933,134.83	1,736,699.39		1,257,122.04
40,511.56	34,791.83	592,426.85	56,403.36	835,711.60	350,000.00	417,410.35
98,000.00	46,250.00	742,828.48	668,396.19	1,555,474.67	500,000.00	657,648.67
42,405.15	96,797.30	302,218.29	55,785.29	497,206.03	793,000.00	400,498.31
32,590.00	10,240.00	594,893.76	301,238.66	938,962.42	400,000.00	600,000.00
139,785.44	261,849.00	1,172,548.96	75,572.15	1,649,755.55	1,700,000.00	355,837.21
49,716.45	4,665.00	28,279.61	30,063.58	112,714.64	300,000.00	203,419.83
Business included with Life department—Accident business not separated.						
\$ 1,905,857.18	\$ 2,010,592.87	\$ 19,896,976.44	\$ 9,210,727.37	\$ 33,024,153.86	\$ 17,957,400.00	\$ 20,309,481.18
23,476,889.02	3,578,934.48	199,687,384.34	19,132,766.51	245,875,474.35	70,567,016.67	115,978,668.43

SHORT RATE TABLE TO GOVERN IN THE CANCELLATION OF
FIRE INSURANCE POLICIES.

[Prepared by the Auditor of State of the State of Iowa, in accordance with
the provisions of Section 1729, the Code.]

Take the percentage indicated in scale opposite the number of days or
month policy is to run on the premium at given rate, and the result will be
the premium earned in case of cancellation. Periods exceeding 20 days, and
not exceeding 25 days, to be charged at the rate of 25 days, and so on up to
one year.

1	day	2	per cent of annual premium
2	days	4	" " "
3	"	5	" " "
4	"	6	" " "
5	"	7	" " "
6	"	8	" " "
7	"	9	" " "
8	"	9	" " "
9	"	10	" " "
10	"	10	" " "
11	"	11	" " "
12	"	12	" " "
13	"	13	" " "
14	"	13	" " "
15	"	14	" " "
16	"	14	" " "
17	"	15	" " "
18	"	16	" " "
19	"	16	" " "
20	"	17	" " "
25	"	19	" " "
30	"	20	" " "
35	"	23	" " "
40	"	26	" " "
45	"	27	" " "
50	"	28	" " "
55	"	29	" " "
60	"	30	" " "
65	"	33	" " "
70	"	36	" " "
75	"	37	" " "
80	"	38	" " "
85	"	39	" " "
90	" or three months	40	" " "

105	"	45	" " "
120	" or four months	50	" " "
135	"	55	" " "
150	" or five months	60	" " "
165	"	65	" " "
180	" or six months	70	" " "
195	"	73	" " "
210	" or seven months	75	" " "
225	"	78	" " "
240	" or eight months	80	" " "
255	"	83	" " "
270	" or nine months	85	" " "
285	"	88	" " "
300	" or ten months	90	" " "
315	"	93	" " "
330	" or eleven months	95	" " "
360	" or twelve months	100	" " "

Two Years.

For 2 months or less	25	per cent of term premium
Over 2 and not exceeding 4 months	30	" " "
" 4 " " 6 "	40	" " "
" 6 " " 8 "	50	" " "
" 8 " " 10 "	60	" " "
" 10 " " 12 "	70	" " "
" 12 " " 14 "	75	" " "
" 14 " " 16 "	80	" " "
" 16 " " 18 "	85	" " "
" 18 " " 20 "	90	" " "
" 20 " " 22 "	95	" " "
" 22	100	" " "

Three Years.

For 3 months or less	25	per cent of term premium
Over 3 and not exceeding 6 months	30	" " "
" 6 " " 9 "	40	" " "
" 9 " " 12 "	50	" " "
" 12 " " 15 "	60	" " "
" 15 " " 18 "	70	" " "
" 18 " " 21 "	75	" " "
" 21 " " 24 "	80	" " "
" 24 " " 27 "	85	" " "
" 27 " " 30 "	90	" " "
" 30 " " 33 "	95	" " "
" 33 months	100	" " "

Four Years.

For 4 months or less	25	per cent of term premium
Over 4 and not exceeding 8 months	30	" " "
" 8 " " 12 "	40	" " "
" 12 " " 16 "	50	" " "
" 16 " " 20 "	60	" " "
" 20 " " 24 "	70	" " "
" 24 " " 28 "	75	" " "
" 28 " " 32 "	80	" " "
" 32 " " 36 "	85	" " "
" 36 " " 40 "	90	" " "
" 40 " " 44 "	95	" " "
" 44 months	100	" " "

Five Years.

For 5 months or less.....	25	per cent of term premium			
Over 5 and not exceeding 10 months.....	30	"	"	"	"
" 10 " " 15 "	40	"	"	"	"
" 15 " " 20 "	50	"	"	"	"
" 20 " " 25 "	60	"	"	"	"
" 25 " " 30 "	70	"	"	"	"
" 30 " " 35 "	75	"	"	"	"
" 35 " " 40 "	80	"	"	"	"
" 40 " " 45 "	85	"	"	"	"
" 45 " " 50 "	90	"	"	"	"
" 50 " " 55 "	95	"	"	"	"
" 55 months	100	"	"	"	"

Six Years.

For 6 months or less.....	25	per cent of term premium			
Over 6 and not exceeding 12 months.....	30	"	"	"	"
" 12 " " 18 "	40	"	"	"	"
" 18 " " 24 "	50	"	"	"	"
" 24 " " 30 "	60	"	"	"	"
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