



IOWA DEPARTMENT OF NATURAL RESOURCES

Wastewater News

Environmental Services

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25 Iowa Municipalities to Save a Total of more than \$12 million through SRF Interest Rate Reduction

The Iowa Finance Authority (IFA) and the Iowa DNR announced that 25 municipalities with current State Revolving Fund (SRF) loans for water quality projects will save a total of more than \$12 million in interest over the remaining life of their loans as a result of their interest rate being reduced from 3% to 1.75%.

The SRF is one of Iowa's primary sources for financing projects designed to improve Iowa's water quality. Two funds, one for drinking water and one for wastewater and pollution control, have provided low-cost financing to projects in nearly 700 Iowa communities in addition to farmers, watershed groups and others for water quality projects. The program is jointly administered by the IFA and the Iowa DNR.

"The SRF has been recognized for partnering with local governments to finance some of the most innovative and far-reaching water quality projects in the country," said IFA Executive Director Debi Durham. "We're proud of this partnership as well as the ability to help many SRF borrowers realize substantial savings and the ability to reallocate the funds elsewhere in their budgets, a benefit that may prove to be especially critical in 2020."

"The City of Clinton has saved \$5.7 million through the interest rate reduction on our SRF water quality loan," said City of Clinton Finance Director Anita Dalton. "This savings

is timely and will provide the City with some flexibility as we work to navigate the potential impacts of COVID-19.”

“This program is an excellent example of successful partnerships between state and local governments,” said Iowa DNR Director Kayla Lyon. “We are proud to play a role in assisting communities and municipalities of all sizes upgrade their water infrastructure – an investment their residents will benefit from for years to come.”

Besides offering communities low interest rates to finance water infrastructure projects, the State Revolving Fund offers other benefits, such as lower up-front costs and no reserve requirement.

For more information on the SRF Loan program, visit lowaSRF.com.

The Iowa Finance Authority administers the SRF in partnership with the Iowa DNR. The SRF assists communities with the costs of upgrading or constructing public wastewater and drinking water infrastructure projects.

Municipalities with recent interest rate reductions:

BORROWER	SAVINGS	CONTACT
City of Albert City	\$8,437	Angie Nielsen: 712-843-5613
City of Alburnett	\$34,781	Danielle Brecht: 319-842-2692
City of Algona	\$81,887	Deb Bell: 515-295-2411
City of Belmond	\$322,337	Darrel Carlyle: 641-444-3386
City of Clinton	\$5,762,050	Anita Dalton: 563-242-2144
City of Coralville	\$141,175	Tony Roetlin: 319-248-1700
City of Corydon	\$91,956	Eva Moore: 641-872-1826
City of Davenport	\$1,156,100	Mallory Merritt: 563-326-7789

Des Moines County Regional Solid Waste Comm.	\$399,236	Hal Morton: 319-753-8126
Des Metropolitan Wastewater Reclamation Authority	\$1,397,350	Roxane Vaughan: 515-323-8008
City of Dubuque	\$907,550	Jenny Larson: 563-589-4398
City of Edgewood	\$9,268.75	Cindy Vorwald: 563-928-6842
City of Ely	\$41,843	Luanne Miller: 319-848-4103 ex. 7
City of Guttenberg	\$71,850	Denise Schneider: 563-252-1161 ext. 203
City of La Porte City	\$136,837	Bill Matthes: 319-342-3396
City of Lewis	\$13,387	Carrie Kirchhoff: 712-769-2216
City of Marion	\$131,318	Todd Steigerwaldt: 319-743-6311
City of Newell	\$31,962	Sierra Olsen: 712-272-4410
City of Oelwein	\$23,537	Barbara Rigdon: 319-283-5440
Polk County	\$514,037	Robert Rice: 515-286-3705
City of Sioux City	\$419,637	Teresa Fitch: 712- 279-6280
City of Stacyville	\$72,443	Harlan Bisbee: 641-710-2647
City of Stanton	\$31,668	Marilyn Rubel: 712-829-2654

City of Wapello	\$34,225	Mike Delzell: 319-523-4091
City of Wellman	\$221,218	Kelly Litwiller: 319-646-2154
Total:	\$12,056,099	

FY 2022 Intended Use Plan Q3 Updates Approved

The Iowa Environmental Protection Commission (EPC) approved the Clean Water State Revolving Fund (CWSRF) and Drinking Water State Revolving Fund (DWSRF) Intended Use Plans (IUP) third quarter update for fiscal year 2022 (July 1, 2021-June 30, 2022). The Commission took the action on December 21, 2021 during their meeting.

[Clean Water State Revolving Fund](#)

[Drinking Water State Revolving Fund](#)

For more information, please contact Theresa Enright, SRF Coordinator, Iowa Department of Natural Resources, 515-725-0498 or theresa.enright@dnr.iowa.gov.

Operator Certification: Continuing Education Opportunities

Online and virtual training opportunities are being created and offered through community colleges, state industry associations, national industry associations, EPA, and other state industry partners. All operators should continue to monitor their emails and the Training Calendar on the [Iowa DNR Operator Certification Database](#). Look at the calendar often, as there are new opportunities posted throughout the week.

Please contact Laurie Sharp at (515) 725-0284 with any questions concerning operator certification training.