

Dept of Revenue Budgets

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Revenue, Department of

Mission Statement

To serve Iowans and support state government by collecting all taxes required by law, but no more.

Description

The core functions of the Iowa Department of Revenue consist of, and are generally described, as follows:

REVENUE COMPLIANCE AND COLLECTION

The most visible aspect of our Department's operations is the administration of tax compliance and collection. This function includes educating taxpayers on tax laws and regulations, processing tax returns and related documents, and collecting taxes and other amounts due. It is in compliance with Iowa's tax laws that the Department conducts its taxpayer examination and audit programs, and resolves disputed tax issues.

LOCAL GOVERNMENT ASSISTANCE

The Department provides support to local governments by administering just and uniform property assessments across the state. This function also administers programs for property tax relief, local option taxes, school infrastructure taxes, and sales increment programs.

RESEARCH, ANALYSIS, AND INFORMATION MANAGEMENT

The Department performs tax policy development and analysis, fiscal impact estimation, and economic and statistical research and analysis to help stakeholders understand the impact of Iowa tax laws, and make informed decisions.

Performance Measures

Measure	FY 2019	FY 2020	FY 2021	FY 2021
	Actuals Achieved	Current Year Budget Estimate Target	Total Department Request Target	Total Governor's Recommended Target
Percent of Utilization of Electronic Filing Program	92.1	88	88	88
Percent of Revenues Received by Electronic Funds Transfer	81.9	79	79	79

Financial Summary

Object Category	FY 2019	FY 2020	FY 2021	FY 2021
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
State Appropriations	492,826,458	496,132,380	496,446,148	504,496,739
Taxes	1,192,015,928	1,140,203,427	1,140,203,427	1,140,203,427
Receipts from Other Entities	685,536,793	640,328,352	640,328,352	640,328,352
Interest, Dividends, Bonds & Loans	245,011	125,000	125,000	125,000
Fees, Licenses & Permits	0	100	100	100
Refunds & Reimbursements	5,713	5,050	5,050	5,050
Miscellaneous	1,000	500	500	500
Beginning Balance and Adjustments	1,701,170,955	1,588,401,830	1,539,285,000	1,587,419,400
Total Resources	4,071,801,858	3,865,196,639	3,816,393,577	3,872,578,568
Expenditures				
Personal Services	25,450,753	28,382,174	28,382,174	28,551,557
Travel & Subsistence	133,049	154,456	154,456	154,456
Supplies & Materials	1,601,529	1,679,549	1,679,549	1,679,549
Contractual Services and Transfers	883,671,725	852,738,131	851,755,701	854,755,701
Equipment & Repairs	1,314,581	1,618,978	1,618,978	1,618,978
Claims & Miscellaneous	1,235	1,550	1,550	1,550
Licenses, Permits, Refunds & Other	2,896,870,485	2,718,596,894	2,718,596,894	2,718,596,894
State Aid & Credits	210,511,932	212,514,732	212,828,500	217,709,708
Appropriations	1,333,375	1,375,775	1,375,775	1,375,775
Reversions	1,796,364	0	0	0
Balance Carry Forward	49,116,830	48,134,400	0	48,134,400
Total Expenditures	4,071,801,859	3,865,196,639	3,816,393,577	3,872,578,568
Full Time Equivalents	277	303	303	303

Appropriations from General Fund

Appropriations	FY 2019	FY 2020	FY 2021	FY 2021
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Revenue, Department of	15,474,482	15,149,692	15,149,692	15,319,075
Technology Upgrades	0	1,070,460	1,070,460	1,070,460
Ag Land Tax Credit	39,063,185	39,100,000	39,100,000	39,100,000
Commercial and Industrial Property Tax Replacement	151,962,817	152,114,544	152,114,544	152,114,544
Business Property Tax Credit	125,000,000	125,000,000	125,000,000	125,000,000
Printing Cigarette Stamps	69,036	124,652	124,652	124,652
Homestead Tax Credit Aid	138,570,076	139,984,518	130,316,500	142,784,208
Elderly & Disabled Property Tax Credit	19,541,135	20,500,000	30,895,000	22,960,000
Tobacco Reporting Requirements	17,525	17,525	17,525	17,525
Military Service Tax Refunds	1,822,427	1,765,214	1,352,000	1,700,500
Total Revenue, Department of	491,520,683	494,826,605	495,140,373	500,190,964

Appropriations from Other Funds

Appropriations	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Motor Veh Fuel Tx-Admin Approp	1,305,775	1,305,775	1,305,775	1,305,775
Tax System Modernization	0	0	0	3,000,000
Total Revenue, Department of	1,305,775	1,305,775	1,305,775	4,305,775

Appropriations Detail

Revenue, Department of

General Fund

Appropriation Description

This appropriation funds the majority of the operations of the Department of Revenue. Additional funding is received from Motor Vehicle Fuel, collection receipts, tobacco settlement funds and miscellaneous smaller funds. The general fund appropriation accounts for 77% of the budget of the Department.

The Department of Revenue is responsible for tax compliance so the correct amounts of taxes are paid, but no more, through taxpayer services, examination,

audit and policy development. The Department seeks to process incoming payments in an accurate and timely manner so questions and adjustments are resolved; and, to resolve outstanding debt owed to the Department and other contracting agencies. Through Property Tax programs, local property tax officials receive training, service and enforcement programs that result in fair and equitable assessment. The Department provides economic, research and statistical reporting support to the Department of Management, the Governor and the Legislative Service Agency. To support the core functions, the Department provides administrative and technology services to meet program goals and provide services to internal and external customers.

Revenue, Department of Financial Summary

Object Class	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	862,156	982,430	0	0
Appropriation	15,474,482	15,474,482	15,149,692	15,149,692
Salary Adjustment	0	0	0	169,383
OCIO Rate Adjustment	0	(324,790)	0	0
Intra State Receipts	10,066,841	10,903,452	10,903,452	10,903,452
Reimbursement from Other Agencies	121,223	36,700	36,700	36,700
Gov Fund Type Transfers - Other Agencies	392,365	467,200	467,200	467,200
Refunds & Reimbursements	5,713	5,050	5,050	5,050
Total Resources	26,922,780	27,544,524	26,562,094	26,731,477
Expenditures				
Personal Services-Salaries	14,223,518	15,728,790	15,728,790	15,898,173
Personal Travel In State	21,962	30,000	30,000	30,000
State Vehicle Operation	8,200	8,000	8,000	8,000
Personal Travel Out of State	46,605	72,200	72,200	72,200

Revenue, Department of Financial Summary (Continued)

Object Class	FY 2019	FY 2020	FY 2021	FY 2021
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Office Supplies	115,641	120,740	120,740	120,740
Equipment Maintenance Supplies	11,491	12,000	12,000	12,000
Printing & Binding	124,032	123,656	123,656	123,656
Postage	782,456	774,162	774,162	774,162
Communications	296,030	333,550	333,550	333,550
Rentals	167,701	168,273	168,273	168,273
Professional & Scientific Services	96,203	99,200	99,200	99,200
Outside Services	1,549,956	1,510,995	1,510,995	1,510,995
Advertising & Publicity	625	500	500	500
Outside Repairs/Service	0	500	500	500
Reimbursement to Other Agencies	339,462	336,281	336,281	336,281
ITS Reimbursements	4,393,581	4,957,964	3,975,534	3,975,534
IT Outside Services	864,520	915,434	915,434	915,434
Gov Fund Type Transfers - Attorney General Services	940,220	1,011,131	1,011,131	1,011,131
Gov Fund Type Transfers - Other Agencies Services	55,668	53,000	53,000	53,000
Office Equipment	6,302	0	0	0
Equipment - Non-Inventory	19,657	15,900	15,900	15,900
IT Equipment	802,193	1,195,948	1,195,948	1,195,948
Other Expense & Obligations	1,235	1,550	1,550	1,550
Licenses	3,486	3,250	3,250	3,250
Fees	70,000	70,000	70,000	70,000
Refunds-Other	17,177	1,500	1,500	1,500
Balance Carry Forward (Approps)	982,430	0	0	0
Reversions	982,430	0	0	0
Total Expenditures	26,922,780	27,544,524	26,562,094	26,731,477

Technology Upgrades

General Fund

Appropriation Description

This appropriation funds technology upgrades to the Dept of Revenue's primary processing systems.

Technology Upgrades Financial Summary

Object Class	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Resources				
Appropriation	0	1,070,460	1,070,460	1,070,460
Total Resources	0	1,070,460	1,070,460	1,070,460
Expenditures				
ITS Reimbursements	0	1,070,460	1,070,460	1,070,460
Total Expenditures	0	1,070,460	1,070,460	1,070,460

Ag Land Tax Credit

General Fund

Appropriation Description

A standing limited appropriation to provide funds for the "Agricultural Land Tax Credit Fund" created under Section 426.1 of the Code. The fund was created to give credit against the tax on each tract of

agricultural land within the several school districts of the state in which the levy for the general school funds exceeds five dollars and forty cents per thousand dollars of assessed value. The funds are prorated if the appropriation cannot cover all credits in full. Beginning in FY'94, an appropriation of \$39,100,000 was made. Section 425A stipulates that the first \$10,000,000 be transferred to the Family Farm Tax Credit Fund.

Ag Land Tax Credit Financial Summary

Object Class	FY 2019 Actuals	FY 2020	FY 2021	FY 2021
		Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	39,100,000	39,100,000	39,100,000	39,100,000
Estimated Revisions	(36,815)	0	0	0
Total Resources	39,063,185	39,100,000	39,100,000	39,100,000
Expenditures				
Intra-State Transfers	55,000	9,200	9,200	9,200
State Aid	39,008,185	39,090,800	39,090,800	39,090,800
Total Expenditures	39,063,185	39,100,000	39,100,000	39,100,000

Commercial and Industrial Property Tax Replacement

General Fund

claims (Iowa Code 441.21A). The amount appropriated becomes limited starting in FY2018 to the amount of moneys appropriated in FY2017.

Appropriation Description

Standing unlimited appropriation to pay for the Commercial/Industrial Property Tax Replacement

Commercial and Industrial Property Tax Replacement Financial Summary

Object Class	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Resources				
Appropriation	152,114,544	152,114,544	152,114,544	152,114,544
Estimated Revisions	(151,727)	0	0	0
Total Resources	151,962,817	152,114,544	152,114,544	152,114,544
Expenditures				
Refunds-Other	151,962,817	152,114,544	152,114,544	152,114,544
Total Expenditures	151,962,817	152,114,544	152,114,544	152,114,544

Business Property Tax Credit

for the business property tax credit. (Iowa Code 426C.2)

General Fund

Appropriation Description

Standing Limited appropriation from the General Fund to the Business Property Tax Credit fund to pay

Business Property Tax Credit Financial Summary

Object Class	FY 2019	FY 2020	FY 2021	FY 2021
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	125,000,000	125,000,000	125,000,000	125,000,000
Total Resources	125,000,000	125,000,000	125,000,000	125,000,000
Expenditures				
Intra-State Transfers	125,000,000	125,000,000	125,000,000	125,000,000
Total Expenditures	125,000,000	125,000,000	125,000,000	125,000,000

Printing Cigarette Stamps

General Fund

Appropriation Description

This is a standing "limited" appropriation for the purpose of printing cigarette stamps.

Printing Cigarette Stamps Financial Summary

Object Class	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Resources				
Appropriation	124,652	124,652	124,652	124,652
Estimated Revisions	(55,616)	0	0	0
Total Resources	69,036	124,652	124,652	124,652
Expenditures				
Printing & Binding	67,800	123,416	123,416	123,416
Gov Fund Type Transfers - Other Agencies Services	1,236	1,236	1,236	1,236
Total Expenditures	69,036	124,652	124,652	124,652

Homestead Tax Credit Aid

General Fund

County Treasurer in the state the total money apportioned to that county for a credit against property tax on eligible homesteads in the county.

Appropriation Description

A standing limited appropriation that every six months the Department of Revenue remits to each

Homestead Tax Credit Aid Financial Summary

Object Class	FY 2019	FY 2020	FY 2021	FY 2021
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	135,071,538	139,984,518	130,316,500	142,784,208
Estimated Revisions	3,498,538	0	0	0
Total Resources	138,570,076	139,984,518	130,316,500	142,784,208
Expenditures				
Intra-State Transfers	195,000	30,800	30,800	30,800
State Aid	138,375,076	139,953,718	130,285,700	142,753,408
Total Expenditures	138,570,076	139,984,518	130,316,500	142,784,208

Elderly & Disabled Property Tax Credit

meet age and disability requirements and submit a proper claim.

General Fund

Appropriation Description

A standing limited appropriation to provide for refunds of property taxes to those individuals who

Elderly & Disabled Property Tax Credit Financial Summary

Object Class	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Resources				
Appropriation	24,690,028	20,500,000	30,895,000	22,960,000
Estimated Revisions	(5,148,893)	0	0	0
Total Resources	19,541,135	20,500,000	30,895,000	22,960,000
Expenditures				
State Aid	19,541,135	20,500,000	30,895,000	22,960,000
Total Expenditures	19,541,135	20,500,000	30,895,000	22,960,000

Tobacco Reporting Requirements

General Fund

enforcement of cigarette issues related to the national tobacco settlement agreement and the Model Statute (Iowa Chapter 453C).

Appropriation Description

This is a standing appropriation to fund additional duties required of the Department of Revenue for

Tobacco Reporting Requirements Financial Summary

Object Class	FY 2019	FY 2020	FY 2021	FY 2021
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	17,525	17,525	17,525	17,525
Total Resources	17,525	17,525	17,525	17,525
Expenditures				
Personal Services-Salaries	16,787	16,525	16,525	16,525
Personal Travel Out of State	738	1,000	1,000	1,000
Total Expenditures	17,525	17,525	17,525	17,525

Refund Cigarette Stamps

General Fund

Appropriation Description

A standing unlimited appropriation to provide refunds to cigarette stamp purchasers for unused stamps either returned or destroyed. (453A.8)

Refund Cigarette Stamps Financial Summary

Object Class	FY 2019	FY 2020	FY 2021	FY 2021
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Estimated Revisions	0	0	0	0
Income Offsets	898,906	650,000	650,000	650,000
Total Resources	898,906	650,000	650,000	650,000
Expenditures				
Refunds-Other	898,906	650,000	650,000	650,000
Total Expenditures	898,906	650,000	650,000	650,000

Refund Income Corp & Franchise Sale

General Fund

Appropriation Description

A standing unlimited appropriation to cover refunds for overpayment of taxes for which valid claim or credit is filed within statutory periods. (422.73)

Refund Income Corp & Franchise Sale Financial Summary

Object Class	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Resources				
Estimated Revisions	0	0	0	0
Intra State Receipts	3,499,279	3,500,000	3,500,000	3,500,000
Income Offsets	1,128,929,910	1,079,500,000	1,079,500,000	1,079,500,000
Total Resources	1,132,429,190	1,083,000,000	1,083,000,000	1,083,000,000
Expenditures				
Refunds-Income Tax	862,767,751	850,000,000	850,000,000	850,000,000
Refunds-Sales Tax	47,199,411	35,000,000	35,000,000	35,000,000
Refunds-Other	8,073,400	8,000,000	8,000,000	8,000,000
Refunds-Income Tax Corporation	169,868,093	145,000,000	145,000,000	145,000,000
Refunds-Use Tax	23,094,736	25,000,000	25,000,000	25,000,000
Refunds-Franchise Tax Refunds	21,425,798	20,000,000	20,000,000	20,000,000
Total Expenditures	1,132,429,190	1,083,000,000	1,083,000,000	1,083,000,000

Tobacco Products Tax Refund

General Fund

Appropriation Description

A standing unlimited appropriation to cover refunds for overpayment of tobacco products tax. (453A.47)

Tobacco Products Tax Refund Financial Summary

Object Class	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Resources				
Estimated Revisions	0	0	0	0
Income Offsets	114,386	35,000	35,000	35,000
Total Resources	114,386	35,000	35,000	35,000
Expenditures				
Refunds-Other	114,386	35,000	35,000	35,000
Total Expenditures	114,386	35,000	35,000	35,000

Inheritance Refund

General Fund

Appropriation Description

A standing unlimited appropriation to cover refunds for overpayments of inheritance tax. (450.94(3) and 450.96)

Inheritance Refund Financial Summary

Object Class	FY 2019	FY 2020	FY 2021	FY 2021
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Estimated Revisions	0	0	0	0
Income Offsets	1,987,645	2,100,000	2,100,000	2,100,000
Total Resources	1,987,645	2,100,000	2,100,000	2,100,000
Expenditures				
Refunds-Other	1,987,645	2,100,000	2,100,000	2,100,000
Total Expenditures	1,987,645	2,100,000	2,100,000	2,100,000

School Infrastructure Transfer

General Fund

General Fund to the SAVE Fund for school infrastructure. Per Chapter 423.2 section 11.b, Chapter 425.43 section 1.b

Appropriation Description

A standing unlimited appropriation is established to transfer one-sixth of sales and use tax from the

School Infrastructure Transfer Financial Summary

Object Class	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Resources				
Estimated Revisions	0	0	0	0
Income Offsets	503,111,138	457,000,000	457,000,000	457,000,000
Total Resources	503,111,138	457,000,000	457,000,000	457,000,000
Expenditures				
Intra-State Transfers	10,565,335	7,000,000	7,000,000	7,000,000
Refunds-Local Option	492,545,803	450,000,000	450,000,000	450,000,000
Total Expenditures	503,111,138	457,000,000	457,000,000	457,000,000

Military Service Tax Refunds

exemptions from or credits against property tax because of military service by the property owner.

General Fund

Appropriation Description

This standing limited appropriation is to reimburse the taxing districts for revenue lost due to prescribed

Military Service Tax Refunds Financial Summary

Object Class	FY 2019	FY 2020	FY 2021	FY 2021
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	1,961,234	1,765,214	1,352,000	1,700,500
Estimated Revisions	(138,807)	0	0	0
Total Resources	1,822,427	1,765,214	1,352,000	1,700,500
Expenditures				
State Aid	1,822,427	1,765,214	1,352,000	1,700,500
Total Expenditures	1,822,427	1,765,214	1,352,000	1,700,500

Tax Gap Collections

General Fund

exceed the amount collected, which is sufficient to pay for services, reimbursement, or other remuneration pursuant to this subsection.

Appropriation Description

421.17(22A) An appropriation from the amount of tax, penalty, interest and fees actually collected not to

Tax Gap Collections Financial Summary

Object Class	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Resources				
Multi Suspense	20,601,195	22,201,652	22,201,652	22,201,652
Gov Fund Type Transfers - Other Agencies	6,000	6,000	6,000	6,000
Total Resources	20,607,195	22,207,652	22,207,652	22,207,652
Expenditures				
Personal Services-Salaries	11,210,448	12,636,859	12,636,859	12,636,859
Personal Travel In State	10,109	8,000	8,000	8,000
State Vehicle Operation	5,474	5,000	5,000	5,000
Depreciation	7,656	7,656	7,656	7,656
Personal Travel Out of State	32,305	22,600	22,600	22,600
Office Supplies	55,398	56,393	56,393	56,393
Printing & Binding	55,504	58,344	58,344	58,344
Postage	389,206	410,838	410,838	410,838
Communications	85,844	68,700	68,700	68,700
Rentals	37,058	36,699	36,699	36,699
Professional & Scientific Services	355,436	387,520	387,520	387,520
Outside Services	2,620	6,625	6,625	6,625
Reimbursement to Other Agencies	295,211	287,479	287,479	287,479
ITS Reimbursements	5,515,279	5,888,799	5,888,799	5,888,799
IT Outside Services	1,499,091	1,325,256	1,325,256	1,325,256
Gov Fund Type Transfers - Attorney General Services	562,859	592,754	592,754	592,754
Equipment - Non-Inventory	119	500	500	500
IT Equipment	486,311	406,630	406,630	406,630
Licenses	1,268	1,000	1,000	1,000
Total Expenditures	20,607,195	22,207,652	22,207,652	22,207,652

Motor Veh Fuel Tx-Admin Approp

MVFT-Unapportioned

Appropriation Description

This fund receives taxes collected from all licensees on the sale of motor vehicle fuel including aviation

fuel. There is an appropriation made from this fund to the Department of Revenue operating appropriation T01 for administrative expenses of collecting the taxes and administering the motor vehicle fuel tax law.

Motor Veh Fuel Tx-Admin Approp Financial Summary

Object Class	FY 2019	FY 2020	FY 2021	FY 2021
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	1,305,775	1,305,775	1,305,775	1,305,775
Total Resources	1,305,775	1,305,775	1,305,775	1,305,775
Expenditures				
Intra-State Transfers	491,841	1,305,775	1,305,775	1,305,775
Reversions	813,934	0	0	0
Total Expenditures	1,305,775	1,305,775	1,305,775	1,305,775

Tax System Modernization

Technology Reinvestment Fund

Appropriation Description

To fund the Tax System Modernization.

Tax System Modernization Financial Summary

Object Class	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Resources				
Appropriation	0	0	0	3,000,000
Total Resources	0	0	0	3,000,000
Expenditures				
ITS Reimbursements	0	0	0	3,000,000
Total Expenditures	0	0	0	3,000,000

Fund Detail

Revenue, Department of Fund Detail

Funds	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Revenue, Department of	1,908,378,643	1,791,676,775	1,743,542,375	1,791,676,775
Security Deposit	17,500	18,000	500	18,000
Sales Tax Increment Fund	29,274,607	33,165,616	30,000,000	33,165,616
Business Property Tax Credit Fund	128,112,232	127,340,616	125,050,000	127,340,616
Raceway Facilities Tax Rebate Fund	366,786	720,247	366,000	720,247
Baseball and Softball Complex Tax Rebates	321,663	130,000	130,000	130,000
Litigation Fund	669,266	646,998	40,000	646,998
Local Income Surtax Fund	77,818	75,000	75,000	75,000
Local Transit Guest Tax	59,366,471	50,049,905	50,000,000	50,049,905
Local Sales and Services Tax	886,334,519	797,140,832	760,300,000	797,140,832
County Endowment Fund	11,869,710	11,352,002	11,275,000	11,352,002
Revenue Department Clearing	350	450	100	450
MVFT-Unapportioned	733,874,278	703,630,594	701,305,775	703,630,594
Motor Vehicle Fuel Tax-Refund	56,370,993	62,047,368	60,000,000	62,047,368
State Reinvestment District Fund	1,722,449	5,359,147	5,000,000	5,359,147

Sales Tax Increment Fund

Fund Description

Sales Tax Increment Fund

Sales Tax Increment Fund Detail

Object Class	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	6,140,404	3,165,616	0	3,165,616
Sales Tax Quarterly	23,134,203	30,000,000	30,000,000	30,000,000
Total Sales Tax Increment Fund	29,274,607	33,165,616	30,000,000	33,165,616
Expenditures				
Refunds-Sales Tax	26,108,991	30,000,000	30,000,000	30,000,000
Balance Carry Forward (Funds)	3,165,616	3,165,616	0	3,165,616
Total Sales Tax Increment Fund	29,274,607	33,165,616	30,000,000	33,165,616

Business Property Tax Credit Fund

Fund Description

Business Property Tax Credit Fund

Business Property Tax Credit Fund Detail

Object Class	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	3,020,326	2,290,616	0	2,290,616
Intra State Receipts	125,000,000	125,000,000	125,000,000	125,000,000
Interest	91,906	50,000	50,000	50,000
Total Business Property Tax Credit Fund	128,112,232	127,340,616	125,050,000	127,340,616
Expenditures				
Refunds-Other	125,821,616	125,050,000	125,050,000	125,050,000
Balance Carry Forward (Funds)	2,290,616	2,290,616	0	2,290,616
Total Business Property Tax Credit Fund	128,112,232	127,340,616	125,050,000	127,340,616

Raceway Facilities Tax Rebate Fund

Fund Description

This fund (established in Iowa Code 423.4.11e) is authorized to provide rebates of state sales tax to

raceway facilities. State sales tax revenues transferred pursuant to section 423.2, subsection 11, paragraph b, subparagraph (7).

Raceway Facilities Tax Rebate Fund Detail

Object Class	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	0	354,247	0	354,247
Sales Tax Quarterly	366,786	366,000	366,000	366,000
Total Raceway Facilities Tax Rebate Fund	366,786	720,247	366,000	720,247
Expenditures				
Refunds-Sales Tax	12,539	366,000	366,000	366,000
Balance Carry Forward (Funds)	354,247	354,247	0	354,247
Total Raceway Facilities Tax Rebate Fund	366,786	720,247	366,000	720,247

Baseball and Softball Complex Tax Rebates

Fund Description

This fund (established in Iowa Code 423.4.10e) is authorized to provide rebates of state sales tax to

awarded baseball and softball complexes. State sales tax revenues transferred pursuant to section 423.2A, subsection 2, paragraph d. Fund is closed when amount of rebates reach \$5M.

Baseball and Softball Complex Tax Rebates Detail

Object Class	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Resources				
Sales Tax Quarterly	321,663	130,000	130,000	130,000
Total Baseball and Softball Complex Tax Rebates	321,663	130,000	130,000	130,000
Expenditures				
Refunds-Sales Tax	321,663	130,000	130,000	130,000
Total Baseball and Softball Complex Tax Rebates	321,663	130,000	130,000	130,000

County Endowment Fund

Fund Description

To establish the county endowment fund to receive resources to be distributed to counties that do not have a casino, race track or casino.

County Endowment Fund Detail

Object Class	FY 2019 Actuals	FY 2020 Current Year Budget Estimate	FY 2021 Total Department Request	FY 2021 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	59,107	77,002	0	77,002
Pari-Mutuel Receipts	11,657,498	11,200,000	11,200,000	11,200,000
Interest	153,105	75,000	75,000	75,000
Total County Endowment Fund	11,869,710	11,352,002	11,275,000	11,352,002
Expenditures				
State Aid	11,765,108	11,205,000	11,205,000	11,205,000
Appropriation	27,600	70,000	70,000	70,000
Balance Carry Forward (Funds)	77,002	77,002	0	77,002
Total County Endowment Fund	11,869,710	11,352,002	11,275,000	11,352,002