

## 2021 U.S. and Iowa Ag Exports

*Below is summary export data obtained from WISERTrade on Iowa-focused protein and grain commodities. The report includes year-to-date (YTD) trade data, including agriculture adjusted data by state-of-origin/source of commodity for those overseas trade markets from January-June 2021.*

### Highlights

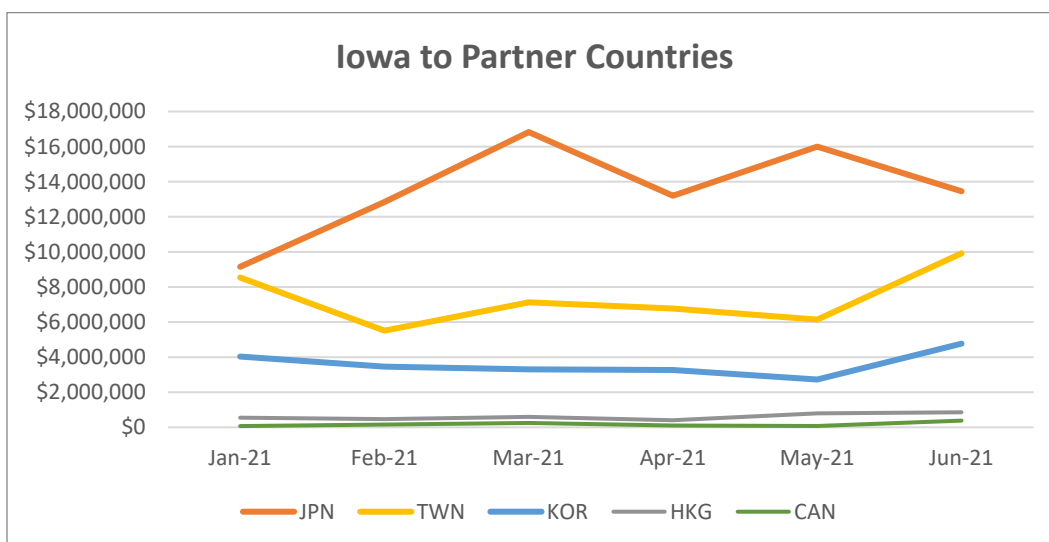
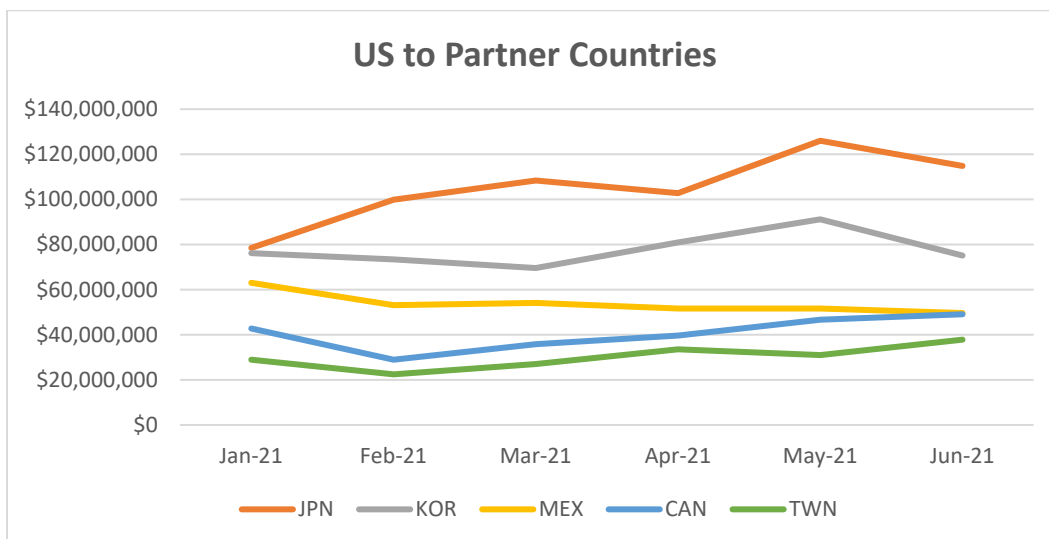
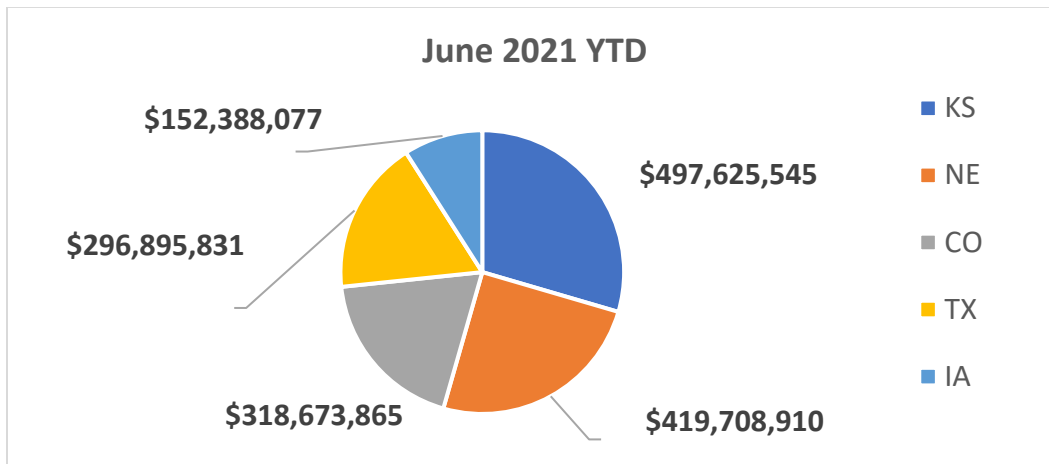
- The agricultural export story for 2021 continues to be focused on corn. Unprecedented and chart-topping results for corn exports persisted for the first half of 2021 in the grain markets.
  - **Historic U.S. corn exports were realized, with \$11.99 billion recorded** from January-June 2021.
  - Iowa alone exported more than **\$2 billion of corn in first half 2021**.
  - Since 2010, there has been only two years where annual corn exports from the U.S. exceeded \$12 billion.
    - 2011 = \$13.95 billion; 2018 = \$12.91 billion.
- On Soybeans, numbers have significantly slowed, with export levels to China revealing a major pull-back in purchases.
  - January 2021 represented the last massive U.S. soybean export numbers to China (which began approx. August 2020). Since then, a substantial decline has occurred:

JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	JUN 2021
\$2.53 billion	\$689 million	\$257.1 million	\$48.8 million	\$22.1 million	\$11.9 million

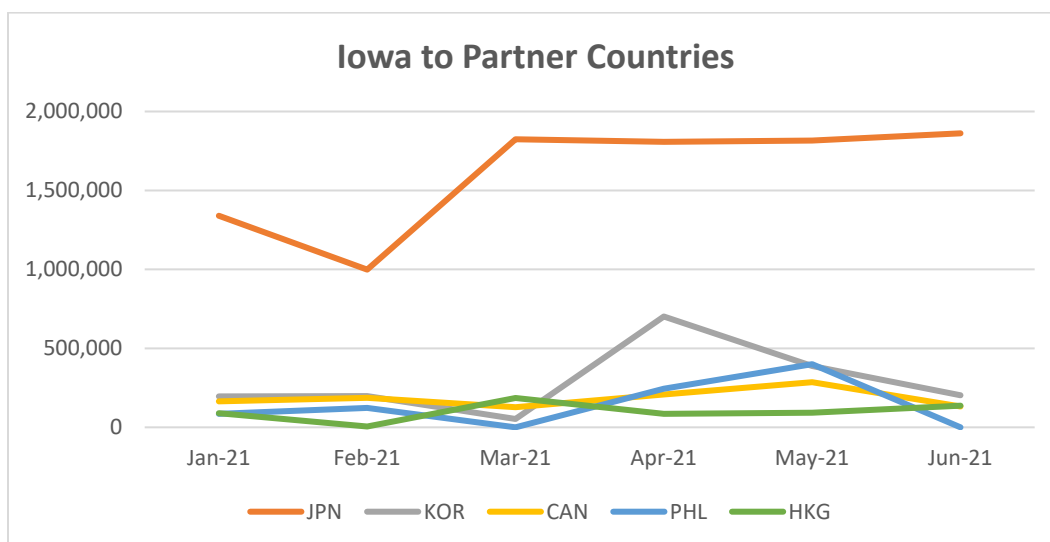
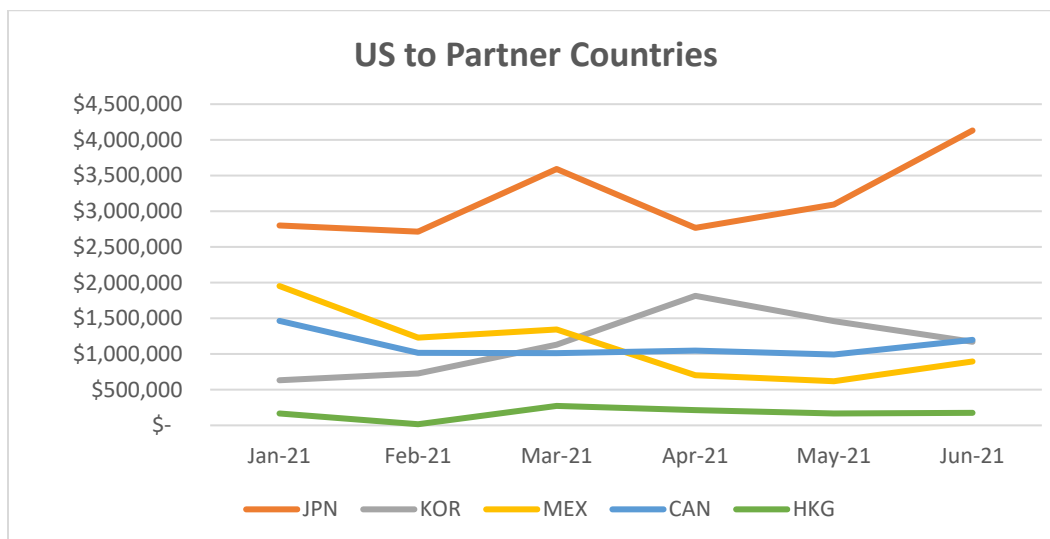
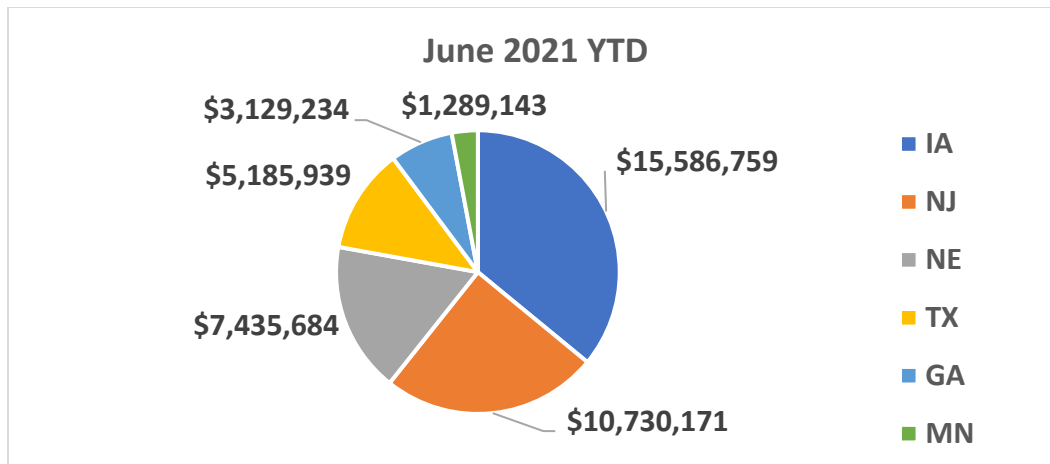
  - While the China effect is significant, if first-half numbers hold consistent, overall exports for calendar year 2021 would be similar to 2018 and 2019 soybean levels.
  - Soybean export bright spots and the importance of diversity in export markets have been reinforced, as Mexico resumed a stronger soybean push, as well as Indonesia and Japan (see page 6).
- **Pork exports remain very positive**, with first-half 2021 numbers edging out 2020 for the same period (see page 4).
  - While China had a significant drop in June, early-year exports were strong. Continued monitoring in the months ahead will provide a clearer China picture.
  - Mexico showed significant gains in Q2, and is on pace for record pork exports, while Japan remains #1 with consistent export numbers.
- **Beef exports remain strong**, with Japan, Taiwan and Korea all showing significant growth over 2020 numbers in the fresh beef category (see page 2).
- **Iowa liquid egg exports** have shown positive gains to Japan and Korea (see page 3).

To learn more, contact Brad Frisvold | Marketing Manager, Agriculture  
[brad.frisvold@iowaeda.com](mailto:brad.frisvold@iowaeda.com) | 515.348.6241

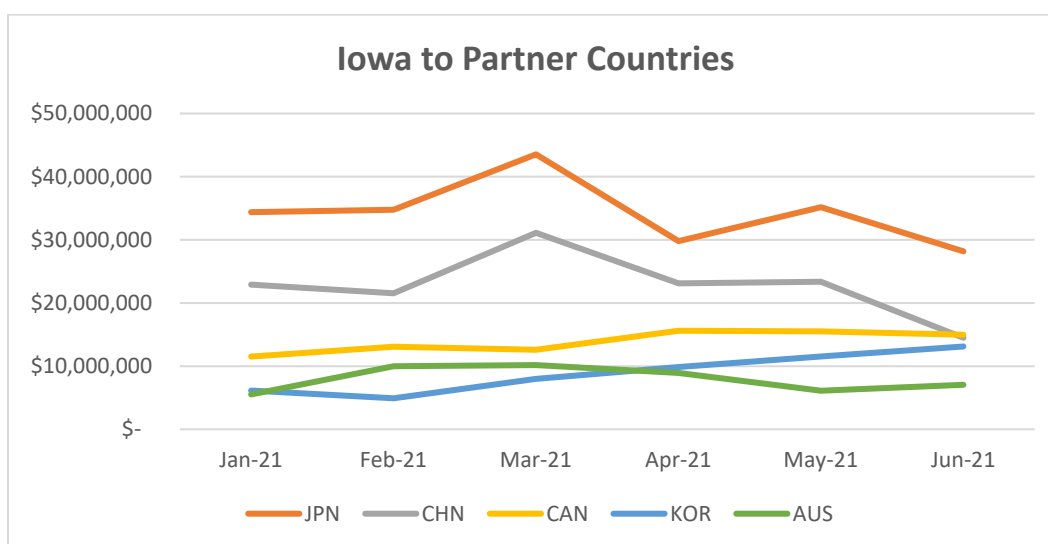
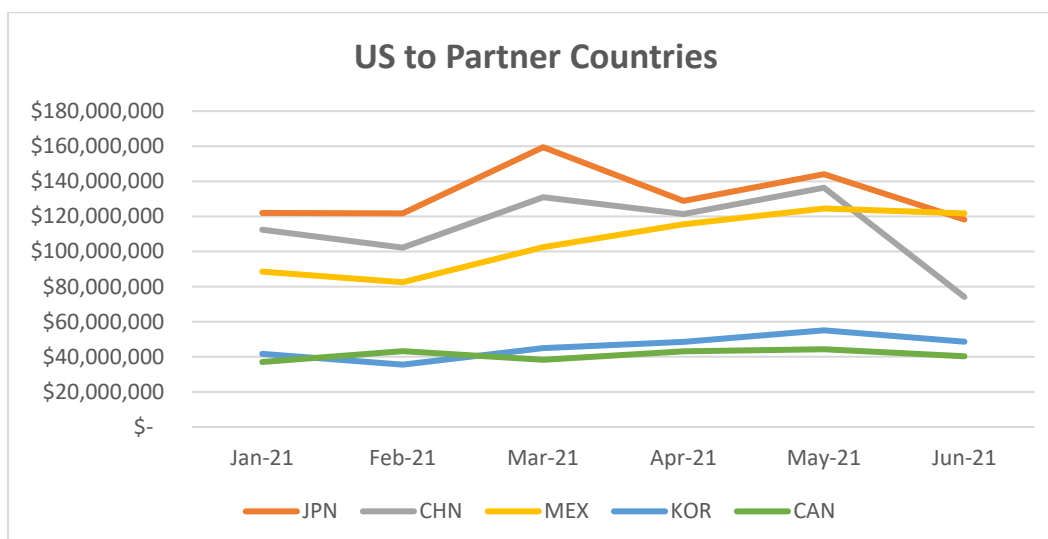
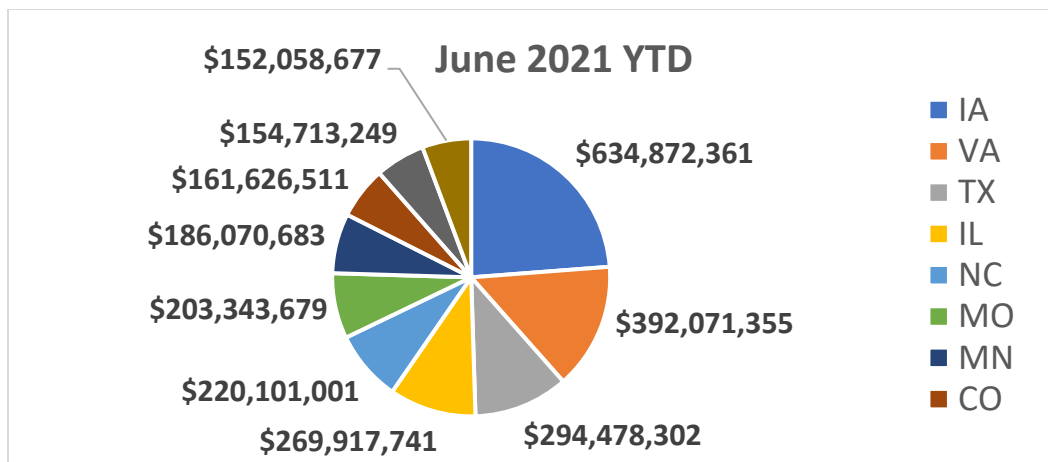
## Beef Exports – Fresh/Chilled (HS0201)



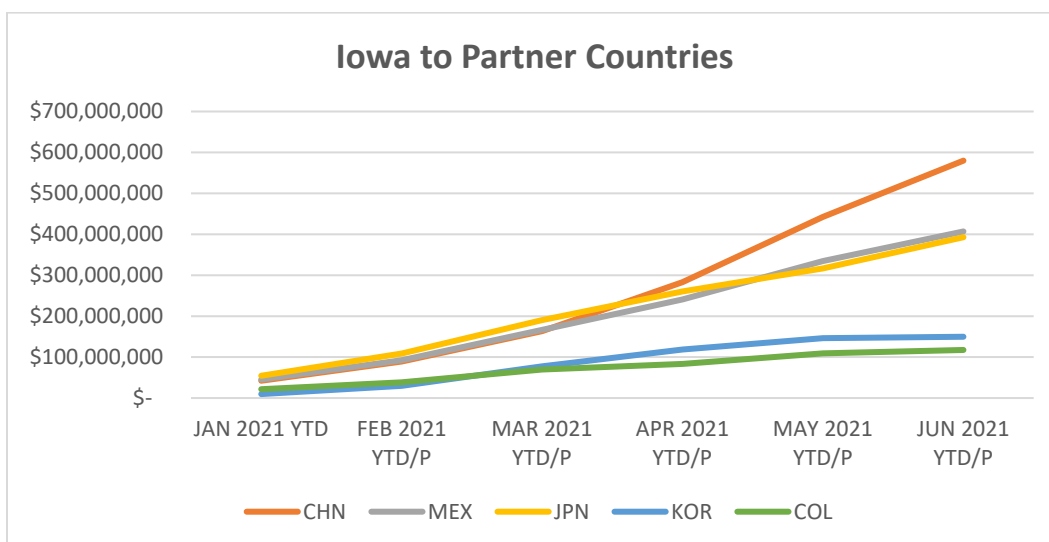
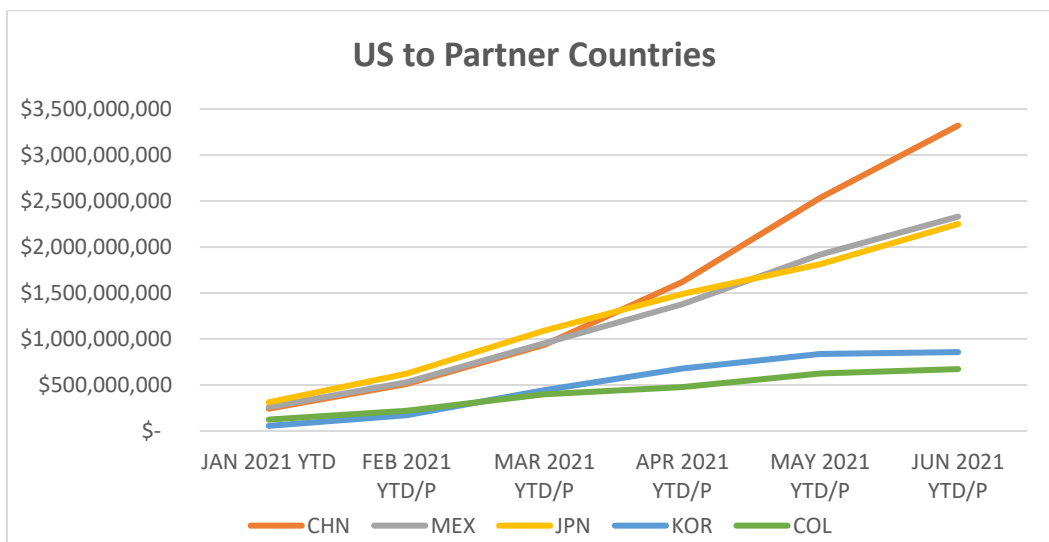
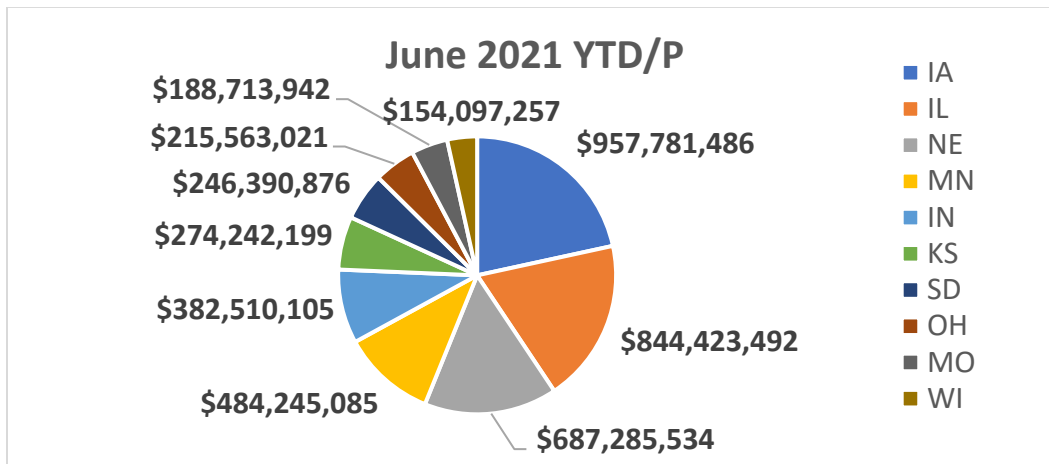
## Eggs Exports – Liquid (HS0408)



## Pork Exports – Fresh/Chilled (HS0203)



## Corn Exports (HS1005)



## Soybean Exports (HS1201)

