

Retiree Update

Iowa Public Employees' Retirement System August 2020

Welcome Message from IPERS CEO, Gregory S. Samorajski

I've been at the helm of IPERS for nearly four months, and each day I'm increasingly impressed with our team's commitment to you, our members. While the majority of our staff continues to work remotely, the information below shows how our services haven't skipped a beat. Going forward, IPERS will continue to monitor the best and safest ways to support your needs, as the health and safety of our staff and our members is our top priority. When you need us, we are available by phone, email or online conferencing.

	FY2019	FY2020
Phone Calls Received	89,538	92,545
Number of Members Counseled	7,331	7,593
Number of Benefit Estimates Prepared	33,107	31,078

Regards, Greg Samorajski CEO

New Proclamation makes it Easier for Some to Return to Work after Retirement

On August 21, Gov. Reynolds signed a new Public Health Emergency Proclamation which makes it easier for members who retired from IPERS-covered employment to more readily return to work.

The proclamation applies to:

- Retired members who return to IPERS-covered employment as a teacher or substitute teacher
- Licensed health care professionals who were previously employed by a hospital licensed pursuant to chapter 135B, any state or local government public health employee, any "protection occupation" employee as defined by Iowa Code § 97B.49B(1)(e), or any sheriff or deputy sheriff as defined by Iowa Code § 97B.49C(1) (b) or (c).

The proclamation waives the time period required before retirees can return to IPERS-covered employment and removes the limitation on annual earnings during reemployment.

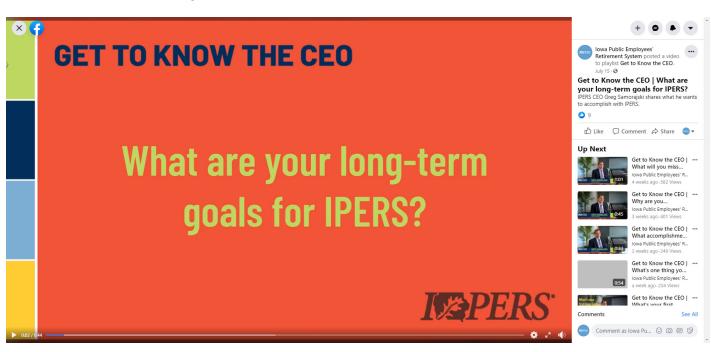
Retirees who are younger than age 70 are no longer subject to the bona fide retirement period that mandated that retirees could not return to work for an IPERS-covered employer until the retiree had received at least four monthly benefit payments.

Retirees who are younger than age 65 are no longer required to pay back a portion of their IPERS benefit if they earn more than \$30,000 annually.

The proclamation is now in effect until 11:59 p.m. on Sunday, September 20, 2020. For more information, reference sections 15 and 141 in the full proclamation <u>here</u>.

Get to Know the CEO Videos

Don't follow us on Facebook? You're missing out! Each week this summer, we featured Get to Know the CEO videos to provide our members the opportunity to learn more about Greg and his goals for IPERS. <u>Catch up on all the videos</u> and follow us to stay connected with all things IPERS.





<u>My Account</u>, your IPERS retirement toolkit, gives you access to your individual retirement benefits information when you need it. As an IPERS retiree, My Account allows you to:

- View benefit payment history
- View and change tax withholdings
- View and change direct deposit information
- View income verification information

Haven't accessed My Account yet? Call 800-622-3849 to set it up.



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