

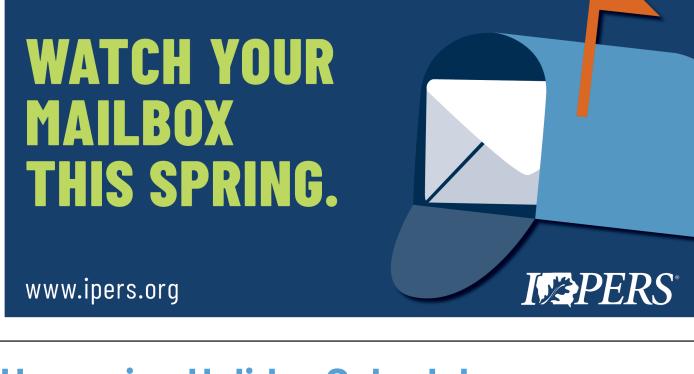
Member Update

November 2020

Iowa Public Employees' Retirement System

Annual Benefit Statement to Hit

Mailboxes in the Spring Each year, IPERS mails an annual benefit statement to more than 200,000 active and inactive members. Look for yours in your mailbox this spring!



- retirement toolkit. You can also visit <u>www.ipers.org</u> for answers to your questions.

members remains the same.

COVID-19: On-Going Service Changes While COVID-19 remains in Iowa, IPERS continues to provide the vital services you

need. Though the way we deliver our services has changed, our commitment to our

On-going service changes include: Members who apply for a refund (after leaving IPERS-covered employment) may

be eligible for reduced penalties if they have been directly affected by COVID-19. Submit this waiver with your refund application (available when you log in to My Account).

Notarization requirements on some applications are waived until further notice.

<u>In-person counseling appointments</u> take place either by phone or online. Members can call 800-622-3849 to schedule an appointment or schedule one online through

- My Account. To do this, click on the "Members Meeting" tab, choose an available date and select "Register" on the left side of the date. Then follow the Registration
- Instructions on the right side of the next page. Retirement education workshops are held via livestream and are available ondemand. Visit the <u>COVID-19 section</u> on our website to view the latest information. If you have any questions, please contact us at 800-622-3849 or email us.
- **FY2022 Contribution Rates**

IPERS recently announced that contribution rates for Regular members and

Regular

Members

7/1/20 - 6/30/21

7/1/21 - 6/30/22

Deputy Sheriffs

7/1/20 - 6/30/21

Sheriffs and

employers will be unchanged in FY2022. Total contribution rates for both Protection Occupation and Sheriffs/Deputy Sheriffs members and employers will be reduced by 0.50% in FY2022.

Member

Share

6.29%

6.29%

Member

Share

9.26%

Employer

Share

9.44%

9.44%

Employer

Share

9.26%

Move at your pace

recommendations

Personalized, private course

Total

15.73%

15.73%

Total

18.52%

7/1/21 - 6/30/22 9.01% 9.01% 18.02% Protection Member Employer Occupations Total Share Share 7/1/20 - 6/30/21 16.02% 6.41% 9.61% 7/1/21 - 6/30/22 15.52% 6.21% 9.31% **How Contributions Work** Member and employer contributions to IPERS are pooled and invested to pay for future retirement benefits. At retirement, your benefit is calculated based on your age, salary and years of service. The longer you work in public service, the larger your benefit. Join the Iowa Financial Fitness

participate in the <u>lowa Financial Fitness ACADEMY</u>, a financial wellness platform that's designed to be simple, engaging and personalized to your learning style. This special program is tailored to YOUR goals.

Access anytime, anywhere

100s of tools, tips, activities,

videos, tutorials and more

FINANCIAL FITNESS ACADEMY™ Simple, Engaging, Personalized

Make an impact with just 15 minutes a week.

financialfitnessgroup.com/ipers/

IPPERS Financial Fitness Group

Challenge to Get Financially Fit

COVID-19 has financially impacted people all over the world. Life throws many

curveballs, and this pandemic is one of them. IPERS members are encouraged to

all IPERS members within five years of retirement)

IPERS members within five years of retirement)

On-Demand Training We understand not everyone can attend a scheduled workshop or presentation.

Get Social With Us

<u>Understanding Your IPERS Benefits | Completing Your Retirement Application</u>

<u>Understanding Your IPERS Benefits | Retirement Options and Estimates</u>

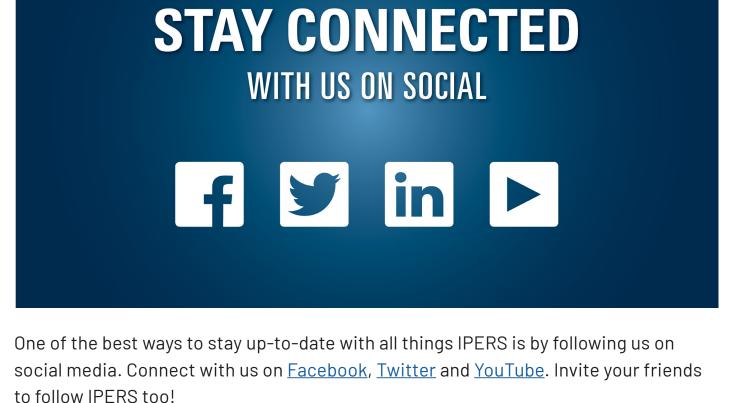
employees within five years of retirement) January 20, 2021, 9 a.m. - 4 p.m. - Creating a Secure Retirement livestream (for all

December 10, 2020, 9 a.m. - 4 p.m. - Ready, Set, Retire livestream (for state

<u>Understanding Your IPERS Benefits | Preparing for Retirement</u>

Upcoming Trainings Take advantage of these upcoming opportunities to help you understand more about IPERS and your overall retirement planning process. To register for one of the following workshops, call 800-622-3849. December 2, 2020, 9 a.m. - 4 p.m. - Creating a Secure Retirement livestream (for

Watch these resources at a time that works best for you.



I PERS Iowa Public Employees' Retirement System 7401 Register Drive, Des Moines, IA 50321 www.ipers.org

