

Iowa Finance Authority Budgets

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Iowa Finance Authority

Mission Statement

To finance, administer, advance and preserve affordable housing and to promote community and economic development for Iowans.

Description

The Iowa Legislature created the Iowa Finance Authority in 1975 to undertake programs to assist in the attainment of housing for low- and moderate-income Iowans. A self-supporting instrumentality of the state, IFA issues tax-exempt mortgage revenue bonds to support its operation. Over the years, the Legislature has broadened IFA's duties to include Title Guaranty and financing water and wastewater infrastructure projects.

Performance Measures

Measure	FY 2020 Actuals Achieved	FY 2021 Current Year Budget Estimate Target	FY 2022 Total Department Request Target	FY 2022 Total Governor's Recommended Target	FY 2023 Total Department Request Target	FY 2023 Total Governor's Recommended Target
Number of FirstHome Borrowers	2,970	2,080	2,080	2,080	2,080	2,080
Number of FirstHome Plus Mortgagors	1,899	1,000	1,000	1,000	1,000	1,000
Percent of Minority FirstHome Borrowers	17.4	10	10	10	10	10

Financial Summary

Object Category	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022 Total Department Request	FY 2022 Total Governor's Recommended	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
Resources						
State Appropriations	3,708,000	3,658,000	3,658,000	3,658,000	3,658,000	3,658,000
Taxes	5,184,835	499,000	499,000	499,000	499,000	499,000
Receipts from Other Entities	50,108,722	19,307,794	19,307,794	19,307,794	19,307,794	19,307,794
Interest, Dividends, Bonds & Loans	7,135,757	10,535,164	10,535,164	10,535,164	10,535,164	10,535,164
Fees, Licenses & Permits	3,410,403	3,701,000	3,701,000	3,701,000	3,701,000	3,701,000
Refunds & Reimbursements	8,361,314	567,063	567,063	567,063	567,063	567,063
Beginning Balance and Adjustments	29,637,869	62,055,736	30,570,425	62,838,030	30,570,425	63,620,324
Total Resources	107,546,900	100,323,757	68,838,446	101,106,051	68,838,446	101,888,345
Expenditures						
Personal Services	9,764,498	11,436,051	11,436,051	11,436,051	11,436,051	11,436,051
Travel & Subsistence	78,604	141,500	141,500	141,500	141,500	141,500
Supplies & Materials	78,488	693,558	693,558	693,558	693,558	693,558
Contractual Services and Transfers	15,154,441	9,613,733	9,613,733	9,613,733	9,613,733	9,613,733
Claims & Miscellaneous	3,172,688	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000
State Aid & Credits	17,180,127	14,488,568	14,488,568	14,488,568	14,488,568	14,488,568
Appropriations	62,317	62,317	62,317	62,317	62,317	62,317
Balance Carry Forward	62,055,737	62,838,030	31,352,719	63,620,324	31,352,719	64,402,618
Total Expenditures	107,546,899	100,323,757	68,838,446	101,106,051	68,838,446	101,888,345
Full Time Equivalents	83	83	83	83	83	83

Appropriations from General Fund

Appropriations	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022	FY 2022	FY 2023	FY 2023
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Rent Subsidy Program	658,000	658,000	658,000	658,000	658,000	658,000
Total Iowa Finance Authority	658,000	658,000	658,000	658,000	658,000	658,000

Appropriations from Other Funds

Appropriations	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022	FY 2022	FY 2023	FY 2023
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
State Housing Trust Fund (RIIF)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
State Housing Trust Fund	50,000	0	0	0	0	0
Total Iowa Finance Authority	3,050,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000

Appropriations Detail

Rent Subsidy Program

General Fund

Appropriation Description

Rent Subsidy Program. Funding provided by FY06 General Fund

Rent Subsidy Program Financial Summary

Object Class	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022 Total Department Request	FY 2022 Total Governor's Recommended	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
Resources						
Balance Brought Forward (Approps)	0	10,809	0	10,809	0	10,809
Appropriation	658,000	658,000	658,000	658,000	658,000	658,000
Total Resources	658,000	668,809	658,000	668,809	658,000	668,809
Expenditures						
State Aid	647,191	658,000	658,000	658,000	658,000	658,000
Balance Carry Forward (Approps)	10,809	10,809	0	10,809	0	10,809
Total Expenditures	658,000	668,809	658,000	668,809	658,000	668,809

State Housing Trust Fund (RIIF)

Rebuild Iowa Infrastructure Fund

Trust Fund Program and the Project-Based Program.
(16.181)**Appropriation Description**

To the Iowa Finance Authority for deposit in the State Housing Trust Fund for operation of the Local Housing

State Housing Trust Fund (RIIF) Financial Summary

Object Class	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022	FY 2022	FY 2023	FY 2023
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Appropriation	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Total Resources	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Expenditures						
State Aid	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Total Expenditures	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000

State Housing Trust Fund

Rebuild Iowa Infrastructure Fund

Appropriation Description

State Housing Trust Fund

State Housing Trust Fund Financial Summary

Object Class	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022 Total Department Request	FY 2022 Total Governor's Recommended	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
Resources						
Appropriation	50,000	0	0	0	0	0
Total Resources	50,000	0	0	0	0	0
Expenditures						
State Aid	50,000	0	0	0	0	0
Total Expenditures	50,000	0	0	0	0	0

Fund Detail

Iowa Finance Authority Fund Detail

Funds	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022 Total Department Request	FY 2022 Total Governor's Recommended	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
Iowa Finance Authority	103,838,900	96,654,948	65,180,446	97,437,242	65,180,446	98,219,536
Comm Housing & Services Revolving Loan Program	2,478,397	2,191,654	2,542,634	2,151,159	2,542,634	2,110,664
State Housing Trust Fund	17,661,254	16,290,561	16,859,979	15,928,244	16,859,979	15,565,927
IFA Shelter Assistance Fund	2,437,813	2,250,159	2,610,663	2,450,193	2,610,663	2,650,227
IFA WQ Financial Assistance Fund	5,686,476	4,000,297	4,500,400	4,000,297	4,500,400	4,000,297
Water Quality Financing Program	3,140,645	4,940,645	2,364,663	4,940,645	2,364,663	4,940,645
Title Guaranty Fund	20,296,736	14,230,137	11,370,887	14,919,878	11,370,887	15,609,619
Iowa Finance Authority	37,450,113	37,383,691	15,663,409	37,667,022	15,663,409	37,950,353
Agriculture-Development Authority - Administration	1,557,119	991,467	1,085,230	1,003,467	1,085,230	1,015,467
Manufactured Housing Program Fund	831,357	1,088,278	1,740,986	1,088,278	1,740,986	1,088,278
Senior Living Revolving Loan Program Fund	3,670,337	4,512,837	1,682,989	4,512,837	1,682,989	4,512,837
Transitional housing revolving loan program fund	1,367,253	1,417,753	50,500	1,417,753	50,500	1,417,753
Home and Community-based service revolving loan program.	587,640	880,855	303,000	880,855	303,000	880,855
Housing Program Fund	2,595,939	1,372,464	1,364,452	1,372,464	1,364,452	1,372,464
Loan Participation Program	1,286,854	1,489,451	938,731	1,489,451	938,731	1,489,451
Wastewater Treatment	2,790,967	3,614,699	2,101,923	3,614,699	2,101,923	3,614,699

Comm Housing & Services Revolving Loan Program

Fund Description

HF 649, Section 50, 16.185; Community housing and services for persons with disabilities revolving loan program fund.

Comm Housing & Services Revolving Loan Program Detail

Object Class	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022 Total Department Request	FY 2022 Total Governor's Recommended	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
Resources						
Balance Brought Forward (Funds)	2,418,503	2,077,523	2,428,503	2,037,028	2,428,503	1,996,533
Interest	40,755	64,131	64,131	64,131	64,131	64,131
Bonds & Loans	19,139	50,000	50,000	50,000	50,000	50,000
Total Comm Housing & Services Revolving Loan Program	2,478,397	2,191,654	2,542,634	2,151,159	2,542,634	2,110,664
Expenditures						
State Aid	400,874	154,626	154,626	154,626	154,626	154,626
Balance Carry Forward (Funds)	2,077,523	2,037,028	2,388,008	1,996,533	2,388,008	1,956,038
Total Comm Housing & Services Revolving Loan Program	2,478,397	2,191,654	2,542,634	2,151,159	2,542,634	2,110,664

State Housing Trust Fund

Fund Description

Iowa Code requires 60 percent of available funds in the State Housing Trust Fund (SHTF) be awarded to Local Housing Trust Funds (LHTF) and 40 percent awarded to specific affordable housing projects.

IFA currently administers the fund pursuant to an Annual SHTF Allocation Plan. LHTF are formal, active and vital community-based organizations engaged in addressing impediments that cause communities to be less attractive. They collaborate and network with and receive support from local entities and leverage local resources, finances and talent from public and private sectors. Most operate county-wide or regionally. Offering a competitive state grant program encourages community leaders to organize eligible LHTF boards to apply for SHTF program funds. Since July

2003 when Code 16.181 was enacted, cities, counties or regions have established nineteen IFA-certified LHTF boards.

To date, the monies have been spent for construction, rehab and preservation of single family and multi family housing; owner-occupied rehab and repairs and emergency owner repair; repairs and maintenance of nonprofit owned units; operations and housing supportive services for nonprofit entities; down payment and closing cost assistance for first time homebuyers; funding for emergency shelters and transitional housing; housing for persons with disabilities; neighborhood-wide housing rehabilitation; gap financing for new subdivisions which offer affordable housing to working families; and, funding to provide downtown second-story affordable loft housing as a way to attract and keep young professionals in the community. At least 30 percent of funds must be used to assist extremely low-income households.

State Housing Trust Fund Detail

Object Class	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022 Total Department Request	FY 2022 Total Governor's Recommended	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
Resources						
Balance Brought Forward (Funds)	10,822,296	10,190,561	10,759,979	9,828,244	10,759,979	9,465,927
Intra State Receipts	17,500	0	0	0	0	0
Reimbursement from Other Agencies	3,060,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Interest	485,555	50,000	50,000	50,000	50,000	50,000
Bonds & Loans	275,963	50,000	50,000	50,000	50,000	50,000
Fees, Licenses & Permits	2,999,940	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Total State Housing Trust Fund	17,661,254	16,290,561	16,859,979	15,928,244	16,859,979	15,565,927
Expenditures						
State Aid	7,408,376	6,400,000	6,400,000	6,400,000	6,400,000	6,400,000
Appropriation	62,317	62,317	62,317	62,317	62,317	62,317
Balance Carry Forward (Funds)	10,190,561	9,828,244	10,397,662	9,465,927	10,397,662	9,103,610
Total State Housing Trust Fund	17,661,254	16,290,561	16,859,979	15,928,244	16,859,979	15,565,927

IFA WQ Financial Assistance Fund

Fund Description

IFA WQ Financial Assistance Fund; SF512, 2018. Provide financial assistance to enhance water quality.

IFA WQ Financial Assistance Fund Detail

Object Class	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022	FY 2022	FY 2023	FY 2023
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Balance Brought Forward (Funds)	500,400	297	500,400	297	500,400	297
Other Taxes	5,184,835	499,000	499,000	499,000	499,000	499,000
Interest	1,242	1,000	1,000	1,000	1,000	1,000
Gov Fund Type Transfers - Other Agencies	0	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Total IFA WQ Financial Assistance Fund	5,686,476	4,000,297	4,500,400	4,000,297	4,500,400	4,000,297
Expenditures						
Office Supplies	0	500,000	500,000	500,000	500,000	500,000
Intra-State Transfers	5,686,179	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Balance Carry Forward (Funds)	297	297	500,400	297	500,400	297
Total IFA WQ Financial Assistance Fund	5,686,476	4,000,297	4,500,400	4,000,297	4,500,400	4,000,297

Water Quality Financing Program

Fund Description

Water Quality Financing Program; SF512, 2018. Provides financial assistance to eligible entities under the program.

Water Quality Financing Program Detail

Object Class	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022	FY 2022	FY 2023	FY 2023
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Balance Brought Forward (Funds)	564,663	3,140,645	564,663	3,140,645	564,663	3,140,645
Intra State Receipts	2,558,210	1,798,000	1,798,000	1,798,000	1,798,000	1,798,000
Interest	17,773	2,000	2,000	2,000	2,000	2,000
Total Water Quality Financing Program	3,140,645	4,940,645	2,364,663	4,940,645	2,364,663	4,940,645
Expenditures						
Intra-State Transfers	0	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Balance Carry Forward (Funds)	3,140,645	3,140,645	564,663	3,140,645	564,663	3,140,645
Total Water Quality Financing Program	3,140,645	4,940,645	2,364,663	4,940,645	2,364,663	4,940,645

Title Guaranty Fund

Fund Description

This account receives premiums for guarantying real property titles, which provide for the on-going operations and an

establishment of an adequate reserve. Any excess is transferred to the Housing Program Fund (489).

Title Guaranty Fund Detail

Object Class	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022	FY 2022	FY 2023	FY 2023
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Balance Brought Forward (Funds)	8,046,386	11,595,377	8,736,127	12,285,118	8,736,127	12,974,859
Intra State Receipts	12,250,350	2,634,760	2,634,760	2,634,760	2,634,760	2,634,760
Total Title Guaranty Fund	20,296,736	14,230,137	11,370,887	14,919,878	11,370,887	15,609,619
Expenditures						
Personal Services-Salaries	0	1,337,019	1,337,019	1,337,019	1,337,019	1,337,019
Personal Travel In State	407	10,000	10,000	10,000	10,000	10,000
State Vehicle Operation	0	1,000	1,000	1,000	1,000	1,000
Personal Travel Out of State	0	10,000	10,000	10,000	10,000	10,000
Office Supplies	0	25,000	25,000	25,000	25,000	25,000
Intra-State Transfers	6,950,952	0	0	0	0	0
Attorney General Reimbursements	0	30,000	30,000	30,000	30,000	30,000
State Aid	1,750,000	528,000	528,000	528,000	528,000	528,000
Balance Carry Forward (Funds)	11,595,377	12,285,118	9,425,868	12,974,859	9,425,868	13,664,600
Gov Fund Type Transfers - Attorney General Services	0	4,000	4,000	4,000	4,000	4,000
Total Title Guaranty Fund	20,296,736	14,230,137	11,370,887	14,919,878	11,370,887	15,609,619

Iowa Finance Authority

Fund Description

This account receives the proceeds from bond issuances to provide for on going operations.

Iowa Finance Authority Detail

Object Class	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022	FY 2022	FY 2023	FY 2023
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Balance Brought Forward (Funds)	2,488,982	24,492,595	2,772,313	24,775,926	2,772,313	25,059,257
Adjustment to Balance Forward	201	0	0	0	0	0
Reimbursement from Other Agencies	26,599,617	2,900,000	2,900,000	2,900,000	2,900,000	2,900,000
Bonds & Loans	0	9,451,033	9,451,033	9,451,033	9,451,033	9,451,033
Fees, Licenses & Permits	0	1,000	1,000	1,000	1,000	1,000
Refunds & Reimbursements	8,361,314	539,063	539,063	539,063	539,063	539,063
Total Iowa Finance Authority	37,450,113	37,383,691	15,663,409	37,667,022	15,663,409	37,950,353
Expenditures						
Personal Services-Salaries	9,764,498	10,099,032	10,099,032	10,099,032	10,099,032	10,099,032
Personal Travel In State	35,489	50,000	50,000	50,000	50,000	50,000
State Vehicle Operation	49	0	0	0	0	0
Personal Travel Out of State	42,659	70,500	70,500	70,500	70,500	70,500
Office Supplies	65,621	30,000	30,000	30,000	30,000	30,000
Printing & Binding	0	1,000	1,000	1,000	1,000	1,000
Postage	12,868	13,500	13,500	13,500	13,500	13,500
Communications	59,233	75,000	75,000	75,000	75,000	75,000
Outside Services	18,269	78,733	78,733	78,733	78,733	78,733
Attorney General Reimbursements	52,691	30,000	30,000	30,000	30,000	30,000
Reimbursement to Other Agencies	118,016	100,000	100,000	100,000	100,000	100,000
ITS Reimbursements	161,924	60,000	60,000	60,000	60,000	60,000
State Aid	2,626,203	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Balance Carry Forward (Funds)	24,492,595	24,775,926	3,055,644	25,059,257	3,055,644	25,342,588
Total Iowa Finance Authority	37,450,113	37,383,691	15,663,409	37,667,022	15,663,409	37,950,353

Manufactured Housing Program Fund

Fund Description

To finance the purchase by an individual of a manufactured home that is in compliance with all laws, rules, and stan-

dards that are applicable to manufactured homes and manufactured housing. The manufactured housing program fund is designed exclusively for manufactured homes sited on leased land.

Manufactured Housing Program Fund Detail

Object Class	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022	FY 2022	FY 2023	FY 2023
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Balance Brought Forward (Funds)	738,986	86,278	738,986	86,278	738,986	86,278
Intra State Receipts	34,997	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Interest	57,373	2,000	2,000	2,000	2,000	2,000
Total Manufactured Housing Program Fund	831,357	1,088,278	1,740,986	1,088,278	1,740,986	1,088,278
Expenditures						
State Aid	710,081	2,000	2,000	2,000	2,000	2,000
Balance Carry Forward (Funds)	86,278	86,278	738,986	86,278	738,986	86,278
Intra-Agency Transfer	34,997	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Manufactured Housing Program Fund	831,357	1,088,278	1,740,986	1,088,278	1,740,986	1,088,278

Senior Living Revolving Loan Program Fund

Fund Description

The moneys in the Senior Living Revolving Loan Program fund shall be used by the authority (IFA) for the develop-

ment and operation of a revolving loan program to provide financing to construct affordable assisted living and service-enriched affordable housing for seniors and persons with disabilities, including through new construction or acquisition and rehabilitation.

Senior Living Revolving Loan Program Fund Detail

Object Class	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022 Total Department Request	FY 2022 Total Governor's Recommended	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
Resources						
Balance Brought Forward (Funds)	840,489	3,670,337	840,489	3,670,337	840,489	3,670,337
Intra State Receipts	279	840,000	840,000	840,000	840,000	840,000
Interest	129,223	2,000	2,000	2,000	2,000	2,000
Bonds & Loans	2,700,345	500	500	500	500	500
Total Senior Living Revolving Loan Program Fund	3,670,337	4,512,837	1,682,989	4,512,837	1,682,989	4,512,837
Expenditures						
Intra-State Transfers	0	842,500	842,500	842,500	842,500	842,500
Balance Carry Forward (Funds)	3,670,337	3,670,337	840,489	3,670,337	840,489	3,670,337
Total Senior Living Revolving Loan Program Fund	3,670,337	4,512,837	1,682,989	4,512,837	1,682,989	4,512,837

Home and Community-based service revolving loan program.

Fund Description

To further the goals specified in section 231.3, adult day services, respite services, congregate meals, health and.

Home and Community-based service revolving loan program. Detail

Object Class	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022 Total Department Request	FY 2022 Total Governor's Recommended	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
Resources						
Balance Brought Forward (Funds)	0	577,855	0	577,855	0	577,855
Intra State Receipts	326,828	300,000	300,000	300,000	300,000	300,000
Interest	22,937	2,500	2,500	2,500	2,500	2,500
Bonds & Loans	237,875	500	500	500	500	500
Total Home and Community-based service revolving loan program.	587,640	880,855	303,000	880,855	303,000	880,855
Expenditures						
Intra-State Transfers	9,785	303,000	303,000	303,000	303,000	303,000
Balance Carry Forward (Funds)	577,855	577,855	0	577,855	0	577,855
Total Home and Community-based service revolving loan program.	587,640	880,855	303,000	880,855	303,000	880,855

Housing Program Fund

Fund Description

This account receives transfers from the Title Guaranty Fund (164) to provide for loans and up front costs on bond issues.

Housing Program Fund Detail

Object Class	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022	FY 2022	FY 2023	FY 2023
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Balance Brought Forward (Funds)	834,452	842,464	834,452	842,464	834,452	842,464
Reimbursement from Other Agencies	1,750,000	500,000	500,000	500,000	500,000	500,000
Interest	11,487	2,000	2,000	2,000	2,000	2,000
Refunds & Reimbursements	0	28,000	28,000	28,000	28,000	28,000
Total Housing Program Fund	2,595,939	1,372,464	1,364,452	1,372,464	1,364,452	1,372,464
Expenditures						
Office Supplies	0	30,000	30,000	30,000	30,000	30,000
Intra-State Transfers	168,476	50,000	50,000	50,000	50,000	50,000
Other Expense & Obligations	1,585,000	450,000	450,000	450,000	450,000	450,000
Balance Carry Forward (Funds)	842,464	842,464	834,452	842,464	834,452	842,464
Total Housing Program Fund	2,595,939	1,372,464	1,364,452	1,372,464	1,364,452	1,372,464

Loan Participation Program

Fund Description

This fund receives reserves from the National Rural Rehabilitation Trust to monitor the administrative costs of the Loan Participation Program.

Loan Participation Program Detail

Object Class	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022	FY 2022	FY 2023	FY 2023
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Balance Brought Forward (Funds)	148,731	699,451	148,731	699,451	148,731	699,451
Interest	180,124	90,000	90,000	90,000	90,000	90,000
Bonds & Loans	957,999	700,000	700,000	700,000	700,000	700,000
Total Loan Participation Program	1,286,854	1,489,451	938,731	1,489,451	938,731	1,489,451
Expenditures						
Office Supplies	0	94,058	94,058	94,058	94,058	94,058
State Aid	587,402	695,942	695,942	695,942	695,942	695,942
Balance Carry Forward (Funds)	699,451	699,451	148,731	699,451	148,731	699,451
Total Loan Participation Program	1,286,854	1,489,451	938,731	1,489,451	938,731	1,489,451

Wastewater Treatment

Fund Description

Wastewater Treatment

Wastewater Treatment Detail

Object Class	FY 2020 Actuals	FY 2021 Current Year Budget Estimate	FY 2022	FY 2022	FY 2023	FY 2023
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Balance Brought Forward (Funds)	501,923	2,014,699	501,923	2,014,699	501,923	2,014,699
Intra State Receipts	2,273,964	1,590,000	1,590,000	1,590,000	1,590,000	1,590,000
Interest	15,080	10,000	10,000	10,000	10,000	10,000
Total Wastewater Treatment	2,790,967	3,614,699	2,101,923	3,614,699	2,101,923	3,614,699
Expenditures						
Intra-State Transfers	776,268	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
Balance Carry Forward (Funds)	2,014,699	2,014,699	501,923	2,014,699	501,923	2,014,699
Total Wastewater Treatment	2,790,967	3,614,699	2,101,923	3,614,699	2,101,923	3,614,699