

## Paid for supplies and expenses—

Traveling expenses of director.....	\$ 70.77	
Traveling expenses of director's assistant.....	229.06	
Traveling expenses of botanist.....	44.92	
Mileage and per diem of committee....	306.85	
Feed and care of horses and mules....	241.14	
Seeds, trees, etc.....	128.62	
Supplies for laboratories.....	70.21	
Supplies for field experiments and propagating house.....	176.48	
Supplies for office.....	82.08	
Coal and gasoline.....	77.17	
Rent of land.....	200.00	
Fixing heater and water supply.....	74.91	
Telegrams.....	50	
Express and freight.....	221.33	
		1,924.04

## Paid for bulletins—

Printing of same.....	1,008.75	
	\$15,285.02	\$15,285.02

I hereby certify that the foregoing statement is a true copy from the books of account of the Iowa State Agricultural College.

HERMAN KNAPP,  
*Treasurer.*

We, the undersigned, auditing committee for the board of trustees, certify that the above is a correct statement of moneys received, labor performed, purchases made and necessary expenses incurred, for the Iowa Agricultural College Experiment Station for the year ending June 30, 1889.

(Signed)

W. I. CHAMBERLAIN,  
E. W. STANTON,  
*Auditing Committee.*

I hereby certify that Herman Knapp is the treasurer of the Iowa State Agricultural College, and that the above is his signature.

(Signed)

W. I. CHAMBERLAIN,  
\* *President of the State Agricultural College.*

## TWENTIETH ANNUAL REPORT

OF THE

Auditor of State of the State of Iowa,

ON

## INSURANCE

1889.

JAMES A. LYONS,  
AUDITOR OF STATE.

Compiled from annual statements, for the year ending December 31, 1888.

DES MOINES:

G. H. RAGSDALE, STATE PRINTER.  
1889.

STATE OF IOWA, }  
OFFICE OF AUDITOR OF STATE, }  
DES MOINES, May 1, 1889. }

*To the General Assembly of Iowa:*

GENTLEMEN—I herewith submit for your consideration, the twentieth annual report of the Insurance Department, showing the business transacted in Iowa during the year ending December 31, 1888, by all companies authorized by this department to transact insurance business in the State. Also, detailed statements of each of the Iowa fire insurance companies and the Iowa life insurance companies, and tables showing an analyzed and classified exhibit of the assets and liabilities of the different insurance companies transacting business in this State, during the year 1888, that have filed annual statements in this department for the year 1889.

Respectfully,

J. A. LYONS,  
*Auditor of State.*

## IOWA INSURANCE REPORT, 1889.

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### GENERAL REMARKS.

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#### FIRE BUSINESS.

One hundred and twelve fire insurance companies and one joint stock live stock insurance company were authorized to do business in the State during the year 1888; ten Iowa joint stock companies and five Iowa mutual companies, seventy-five joint stock companies and two mutual companies of other States, and twenty United States branches of foreign companies. There were also nine companies authorized to do other than fire or life business, and one hundred and fourteen mutual fire and tornado associations transacting business in this State, as authorized under section 1160 of the Code.

Since the last report was submitted from this department, the following fire insurance companies have been admitted to do business in this State, viz.: Empire State, New York, N. Y., with paid up capital of \$200,000.00; Security, New Haven, Conn., with paid up capital of \$250,000.00; Merchants and Manufacturers Mutual Fire Association, Clinton, Iowa, mutual; Mutual Guaranty Fire, Clinton, Iowa, mutual, and Citizens Mutual, of Waterloo, Iowa, mutual.

For a full and complete statement of the business transacted by the above mentioned companies, including gross assets, liabilities, income and expenditures, I refer you to fire insurance tables, one to five inclusive, herewith submitted.

The following companies have ceased to do business in the State since the last report, viz.: Boatman's Fire and Marine, Pittsburg, Pa.; Fire Insurance Association, United States Branch, New York; Howard New York Insurance Company, of Dakota, Sioux Falls, Dakota; Louisville Underwriters, Louisville, Kentucky.



All of these companies re-insured their risks in this State and voluntarily withdrew, except the Insurance Company of Dakota. The affairs of that company got into such a condition that I did not believe it to be a safe company for the people of this State to insure in, and I therefore revoked its certificate to do business in this State. The company has since gone into the hands of a receiver and its affairs wound up.

#### LIFE AND ACCIDENT COMPANIES.

There were twenty-seven life companies, two of which, the Travelers and Pacific Mutual, do an accident business also, and one, the Standard Accident, that does exclusively an accident business in this State. Of this number, four are Iowa companies, one joint stock and three mutuals. I call your attention to life insurance tables, one to three inclusive, which show the business done, risks written and terminated during the year, and the financial standing of the several companies authorized by this department to do a life business during the year.

Since the last report was submitted from this Department the following life companies have been granted a certificate of authority to transact their appropriate business in this State, viz.: Commercial Union Life, New York, N. Y., with paid up capital of \$125,00.00, and the Register Life and Annuity, of Davenport, Iowa, a mutual company.

#### ASSESSMENT INSURANCE.

There were thirty-one mutual benefit associations doing business on the assessment plan, authorized to transact business in the State during the year 1888.

Of this number eighteen were Iowa associations, including one assessment live stock association. At the date of issuing this report only thirty have been granted certificates of authority to do business in the State during the year 1889. For a more complete statement of the business done by assessment associations during the past year, I call your attention to the detailed statements of each association, which will be found under their appropriate heads.

Of the mutual benefit associations doing business in this State in 1888, the Citizens Mutual Life Association, of Minneapolis, Minn., has voluntarily withdrawn, and has made no application for a renewal of its certificate of authority for the current year.

The Union Labor Accident Association, of Marshalltown, Iowa, on or about January 1, 1889, by a vote of one hundred and sixteen

members from a total membership of one hundred and eighty-three, resolved to surrender its charter and cease its corporate existence.

The Marshalltown Life Benefit Association, of Marshalltown, Iowa, has made no report of its condition December 31, 1888, and at this date is winding up its affairs preparatory to surrendering its charter.

Pending an investigation of the affairs and condition of the Mutual Benefit Life Association of America, New York, N. Y., by the Insurance Commissioners of New York, the certificate of authority to that association has not been renewed for the current year.

This branch of life insurance business has expanded very materially in Iowa since the law of 1886, governing life insurance on the assessment plan, was enacted. The associations authorized by this Department to do business have, as a rule, given satisfaction to their members, and this office has had very few complaints within the past year laid before it as to the failure of associations to pay death losses.

From all the information I have been able to obtain, I am of the opinion that the associations have met their losses promptly, and that their dealings with members have been honest and equitable. There is a class of associations, however, known as Fraternalists that I desire to call your attention to. These fraternal associations are a law unto themselves, and under the exemption clause of section 21, chapter 65, laws of the Twenty-first General Assembly, which, when enacted, was only intended to apply to actual fraternal organizations, there has sprung up all over the country assessment insurance associations with some little minutia of the fraternal associations attached, and these institutions, which are without standing or reliability among true fraternal societies, are working in every conceivable manner in this State to obtain the people's money. Such well-known fraternal societies as the Northwestern Masonic Aid, of Chicago, Ill.; the Covenant Mutual Benefit (Odd Fellows), of Galesburg, Ill.; the United States Masonic Benevolent Association, of Council Bluffs, Iowa, and the Order of Railway Conductors, of Cedar Rapids, Iowa, have complied with the law; also several other associations of same character have made application to comply.

I would, therefore, recommend that the law be so amended as to require all associations organized under the laws of this State to make a report of their financial condition, upon blanks furnished by this Department, to this office, paying the same fees for said



report as other associations are required to pay, and that they be subject to examination by this office as other associations doing an assessment insurance business are.

I would also recommend that the law be so amended as to require all fraternal associations or societies organized under the laws of any other State or country to comply with the laws governing assessment insurance before such associations are allowed to do business in Iowa.

These requirements are made in a number of States, and I can see no good reason why Iowa should not be up with her sister States in a matter of such vital importance as this is to a class of citizens who depend largely upon the accumulations thus made for the protection of their families in the event of death.

For the year 1889, there has been issued, up to the date of this report, certificates of authority to transact fire insurance business to one hundred and fourteen fire insurance companies, seventeen of which are Iowa companies.

This shows a total increase of two fire companies receiving certificates from this office over the total number of last year. There is, however, an increase of three Iowa companies over the total number of Iowa companies of last year.

One hundred and fourteen mutual fire and tornado associations, operating under section 1160 of the Code, are transacting business in the State this year, an increase of nine over last year.

Last year but twenty-seven life insurance companies were authorized to do business in this State, while for this year there has been authorized twenty-nine, an increase of two companies. Of the assessment insurance associations there is one less authorized to do business in the State this year than there was last. All other companies remain the same as last year.

I deem it a pleasure to report that the transactions of companies authorized to do business in Iowa during the past year have been of a character to create confidence in the people as to the integrity and fair dealing of the companies, and that this office has been in receipt of very few complaints as to the companies' actions in the payment of losses. It is also a pleasure to state that Iowa companies heretofore doing a brokerage business in other States without complying with the laws of those States have, as I am informed, almost entirely ceased to do such business and are confining their work to States in which they are legally authorized to do business.

On the last page of this report will be found a complete list of all companies which have been granted certificate of authority to transact their appropriate business in this State for the year 1889.

Previous to the Twenty-second General Assembly the law provided that the Auditor of State should have control of the entire edition of the Insurance Reports, and of the distribution of the same, providing, however, that one copy should be sent to each member of the General Assembly and one to each newspaper published in the State. This law was, however, materially modified by chapter 82, of the acts of the Twenty-second General Assembly, sections 11 and 12, of which are as follows:

"SEC. 11. There shall be printed \* \* \* of the annual report of the Auditor upon insurance four thousand copies. \* \* \* Of said reports five hundred copies each shall be bound in cloth, and the remainder in double thick paper covers. \* \* \*"

Section 12 directs that these copies shall be distributed as follows:

"To the members of the General Assembly, \* \* \* fifteen hundred copies;" "five hundred copies \* \* \* to remain with the State for the use of future General Assemblies and special calls therefor;" "fifteen hundred copies \* \* \* stitched and bound in half sheep" with other reports, "with some distinctive mark \* \* \* on the even numbered pages \* \* \* to indicate \* \* \* place in the bound document[s], with the year of the report on each odd-numbered page, after the manner of the Iowa documents of 1882," to be distributed as provided; and "the remaining copies \* \* \* to the officer \* \* \* making the report."

It will be seen from the above that there is of the entire number of reports printed only one thousand left in the hands of the Auditor of State for distribution. At the time of issuing this report there is filed in this office no less than three hundred requests for single copies of the report. Several of the insurance companies of this State each year request from two to three hundred copies, each, to send to their agents. The newspapers of this State should each be provided with a copy, as was contemplated by the late law, and that would require about five hundred more. In view of the increased demand made for the report by persons interested in insurance matters, and of the number of copies which would be distributed to the newspapers of this State and to the insurance companies, I am of the opinion the number allotted to the Auditor of State is far too small, and I therefore recommend that the law be so amended that the Auditor of State shall have at least three thousand copies for distribution to the newspapers, insurance companies and the general public. As this report is issued annually, and under the present law fifteen hundred copies are retained to be bound with the public documents, some of the reports are about two years old when they

are bound and ready for distribution, and the nature of the report is such that at that time the facts contained therein are of no value to the public.

There has been so much controversy and correspondence in regard to the application and construction of sections 1145 and 1148, of the Code of Iowa, that I deem it proper to insert in this report the opinion of the Attorney-General on that question:

#### SOLICITORS OF INSURANCE AND OTHERS IN IOWA.

The opinion of Attorney-General John Y. Stone, in the matter of the construction of section 1145, Code of Iowa, relative to Auditor's Certificates to Solicitors of Insurance.

On the 14th day of December, 1888, the Auditor of State issued the following circular to insurance companies doing business in Iowa, which contains the construction of section 1145 of the Code of Iowa:

#### NOTICE TO INSURANCE COMPANIES.

OFFICE OF AUDITOR OF STATE, (DES MOINES, IOWA, December 14, 1888.)

To whom it may concern:

It has come to my notice that in various portions of this State regularly authorized agents of insurance companies, licensed to transact their appropriate business in this State, are employing persons to solicit insurance without requiring that they procure from the Auditor of State a certificate of authority, as provided in section 1145, Code of 1873. I therefore call the attention of all persons who are employing any one to solicit insurance, and of all persons who are soliciting insurance, to section 1145, Code of 1873, which provides that, "No agent shall act for any insurance company referred to herein directly or indirectly, in taking risks or transacting business of insurance in this State, without procuring from the Auditor of State a certificate of authority stating that such company has complied with all the requisitions of the chapter." And I desire to notify all persons concerned that this section is held to apply to all persons soliciting insurance in this State, whether employed by the company or any other person, and to also notify all such persons that they must either procure a certificate of authority, as contemplated in section 1145, or cease soliciting insurance business.

J. A. LYONS, Auditor of State.

Exception was taken to the ruling and the matter referred to the Attorney-General, who has given the following ruling.

HON. J. A. LYONS, Auditor of State:

SIR—I am in receipt of your communication of recent date, in which you ask my official opinion as to the proper application of sections 1145 and 1148 of the Code, and section 1, of chapter 211, of the laws of 1880, relative to Auditor's certificates to solicitors of insurance.

I am also in receipt of a brief and argument upon the questions involved, furnished by Messrs. Cole, MeVey & Clark, attorneys for insurance companies, which I have carefully considered in connection with the matter.

Section 1145 of the Code provides that "no agent shall act for any insurance company referred to herein, directly or indirectly, in taking risks or transacting business of insurance in this State without procuring from the Auditor of State a certificate of authority, stating that such company has complied with all the requirements of this chapter."

Section 1148 provides that "—— the term agent, used in the foregoing sections, shall include any other person who shall in any manner, directly or indirectly, transact the insurance business of any insurance company not incorporated by the laws of this State."

Section 1, of chapter 211, laws of 1880, provides that "any person who shall hereafter solicit insurance, or procure applications therefor, shall be held to be the soliciting agent of the insurance company or association issuing a policy on such application, or on a renewal thereof, anything in the application or policy to the contrary notwithstanding."

As I understand the usual practice of the insurance companies, it is to appoint in a city or county an agent who has power to receive applications for insurance, to consider the question of their sufficiency, and to issue or not issue, policies, as his judgment shall dictate. This agent may not himself solicit insurance, but instead of doing so actually appoints, without the actual knowledge of his company, persons who solicit for him in the name of the company, or for the company in his name. Such solicitors at the time take applications for insurance, which are presented to the regularly commissioned agent, who acts upon them in the name of his company as his principal.

Your question comprehends two propositions: First, as to what persons are to be regarded as the agents of insurance companies under the statute, and as such forbidden to do business without having first procured a certificate of authority. Second, what is the difference, if any, to be made in the application of the statute where the company in question is incorporated under the laws of this State.

I think it is quite clear that it is the object of the statute to require all persons who can be held or construed to be agents to have certificates. Agency may not consist alone of terms in a letter of authority. It may be, and often is, proved by the acquiescence of a party in an act done in his name, though not previously authorized. It may be proved by the ratification of an act which, at the time it was done, was unknown and unexpected by the person in whose name it was done.

Agents may be of different kinds, according to the nature of the business transacted. For example, in the business of insurance, the company may be so organized that in its active operations it may have a general agent in the State whose duties it may be to supervise county, city and town agents, and to receive reports and remittances from them, and to act as an instrumentality between them and the company.

These county or town agents may have offices where they receive applications from solicitors of insurance, and may have power to act on such applications and issue policies. Then there may be the persons who have no authority or power to do any act except to solicit business, and to take the applications of persons who desire insurance. All these various persons are "agents," though they act in different spheres, and possess different powers. A person is not less an "agent," because he happens to be a "soliciting agent."

It is claimed that the company ought not to be held responsible for the acts of persons to whom it does not give authority, and that therefore such persons should not be required to hold certificates. In a literal sense, the company may not give authority to the person who solicits insurance for it.



The nature of the business of insurance requires that it should be transacted by persons who, in law, are agents. In the nature of things, and of the business they are engaged in, the appointed local agents of the company may have, and sometimes must have, the implied authority to appoint solicitors. These appointments may be without the actual knowledge or consent of the company, or of its officers. Indeed, the officers of the company may never know the names of the solicitors. Nevertheless, the policies of the company are issued on applications taken by these soliciting agents, and it receives from the local or general agent the premiums paid by the assured on the policies issued on the applications thus solicited and taken. The solicitor is a sub-agent appointed by the agent who holds the credentials of his company, and the company is bound by the acts of the soliciting agent so long as he acts within his sphere as much as if it had itself appointed him. If a person voluntarily, and without suggestion or permission, solicit insurance in the name of a company, and take an application therefor, and this company act on this application, it, by that act, makes this person its agent as to the thing he did in its name, and on which it acted. If it repudiate his act it would not of course be bound, but if it consider the application as a matter of business, and accept it, or if it even reject it for reason of insufficiency, then by this very consideration it makes his act in soliciting and taking the application the act of the company. The company cannot accept or adopt his act for its own purpose and reject the same act for all other purposes. And if the company's general or local accredited agent having authority to consider and pass upon applications, and issue policies, act upon the application presented by such a solicitor, the authorized agent's act in doing so makes the solicitor's act, in that particular matter, the act of the company, even though the company or its officers knew nothing about it. The act of the commissioned agent being within the scope of his authority is the act of his company, and binds it. The solicitor is, therefore, an agent of the company, although he has no letter to that effect.

One of the objects of the insurance law is to prevent any but reliable companies from doing business in the State, and to provide the means by which the people who come in contact with insurance companies, and their agents may know of such reliability. To this end it is required that all agents must have a certificate showing the authority of their companies to do business in the State. It was the purpose of the law-making power to require that all who are agents of authorized insurance companies, or acting for them, shall have such a certificate, and that all persons acting for any other kind of insurance company shall be punished for a violation of law.

It is more reasonable that the company who profits by the act of a soliciting agent shall be held responsible for his conduct than that others should. It is more reasonable that the acceptor of the benefits of his work should be held sponsor for his acts than those who have honestly treated with him as such agent should suffer. And it is more reasonable that he should furnish such persons proof of the reliability and authority of his company by the production of a certificate, than they should be left in doubt of that fact or be compelled to correspond with the Auditor of State on that point.

It is claimed that this construction of the law makes it burdensome to the companies, in that it compels them to pay so much for certificates. It may be said that the companies are not required by the law to furnish the

certificates. The law requires the agent to procure them from the Auditor of State. If, as a matter of practice, the companies do furnish the means for paying the Auditor's fees under the statute, it is doubtless because they find it profitable to do so.

But, suppose it be the true construction that the soliciting agents are not required to have certificates. In such case, a general agent residing in the city of Chicago and controlling the business of half a dozen States possessing the sole power to issue policies in those States, could keep an army of soliciting agents in the field covering the States with their activities and solicitations, without the necessity of having a man in the State with a certificate of the authority of his company. This general agent would pass upon the applications sent in by his men and issue policies upon them, thus carrying on a gigantic insurance business with a people who had no means of knowing, when they made an application to one of these solicitors, whether his company was sound or not. In this way the law could be wholly evaded and the people left without any protection. And in the case of a company organized in this State with a manager or general agent at its headquarters the same result would practically follow on a more limited scale.

In the language of section 1145, "No agent shall act for any insurance company referred to directly or indirectly, in taking risks or transacting business of insurance in this State, without procuring from the Auditor of State a certificate, etc." The soliciting "agent" "acts" for "an insurance company", which is "referred to" in the chapter on insurance, in "transacting the business of insurance", and he acts both "directly" and "indirectly".

I do not think any statute was or is necessary to establish the foregoing views as to who are agents of insurance companies within the meaning of section 1145 of the Code. The propositions here advanced assert, I think, a part of the common law of agency. It has been argued that the middle sentence in section 1148, quoted above, points to the fact that it was not the intention of the legislature that the soliciting agents of domestic companies should be required to hold certificates whatever might be required of the agents of foreign companies. Let us requote: "The term agent, used in the foregoing sections shall include any other person who shall, in any manner, directly or indirectly, transact the insurance business of any insurance company not incorporated by the laws of the State." This is a vast drag-net thrown in by a suspicious Legislature that knew of the wrongs that had been done, and feared that something or somebody might have been overlooked. It was feared that the word "agent" might not be broad enough, hence this over-particular provision. I cannot conceive of any person to whom it would apply that is not included in the word "agent". So, I think, did not the General Assembly, for if it had it would have clearly expressed who or what that person was. It was in search of terms that would cover all classes and kinds of instruments that were being used by insurance companies, and fearing that in the use of the word "agent", something had escaped it, it adopted this provision. A comparison of it with section 27, chapter 133, of the laws of 1868, from which it was taken, will, I think, confirm this view.

It was the purpose in section, 1 of chapter 211, of the acts of 1880, above quoted, to declare that not even a provision in the application or policy that the solicitor should not be regarded as the agent of the company was of any



legal force. The Legislature undoubtedly recognized that the law was that a soliciting agent of a company was an agent within the meaning of the statute.

Some of the companies had invented a policy with a provision which sought to render nugatory and to nullify the law on this point. The law-making power saw fit in this section of 1880 to render such provisions unlawful and to leave the law without doubt as to its construction, and this law, as it then stood, applied to all insurance companies, whether foreign or domestic.

The law requiring agents to have a certificate is a protection to the people by furnishing them with the means at the instant the business is done of knowing that the company whose agent they are dealing with is a sound and reliable company, and one that can be trusted to perform its contracts. It is at the same time a protection to honest and solvent companies by saving them from competition with unsound and dishonest concerns which could otherwise impose themselves on the confidence of honest people. And this construction, which I think, ought to be put upon the law as it stands most effectually guards the interests of all.

Respectfully yours,

JOHN Y. STONE,  
Attorney-General.

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## PART I.

### CONTAINING

Annual Statements of Iowa Fire and Marine Insurance Companies made to and filed with the Auditor of State, 1889.

Statistical Tables, exhibiting the condition and business of all Insurance Companies, other than Life, transacting business in Iowa in 1888, and filing Annual Statements in 1889.

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# BURLINGTON INSURANCE COMPANY.

BURLINGTON, IOWA.

[Organized or incorporated December 21, 1860. Commenced business February 12, 1861.]

JOHN G. MILLER, *President.*

JACOB ALTER, *Secretary.*

## CAPITAL.

Whole amount of joint stock or guaranteed capital authorized.....	\$ 200,000.00
Whole amount of capital actually paid up in cash.....	200,000.00

## ASSETS.

Value of real estate owned by company (less none, the amount of Incum- brance thereon).....	\$ 12,426.66
Loans on mortgage (duly recorded and being first liens on the fee simple) upon which not more than one year's interest is due.....	101,775.65
Loans on mortgage (first liens), upon which more than one year's interest is due (of which \$5,000 is in process of foreclosure).....	5,000.00
Interest due on all said mortgage loans, \$506.67; interest accrued thereon, \$2,332.16; total.....	2,918.83
Value of lands mortgaged exclusive of buildings and perishable improvements.....	\$ 197,361.00
Value of the buildings mortgaged (insured for \$61,000 as collat- eral).....	78,000.00
Total value of said mortgaged premises.....	\$ 275,361.00

Account of stocks, bonds, and treasury notes of the United States, and of this State and of other States; and also of stocks and bonds of incorporated cities in this State, and of all other stocks and bonds owned absolutely by the company:

	Total par value.	Total market value.	
Stocks, certificate No. 8, Cascade Lumber Company, 25 shares.....	\$ 2,500.00	\$ 3,000.00	
Stocks, certificate No. 12, Cascade Lumber Company, 25 shares.....	2,500.00	3,000.00	
Stocks, First National Bank, Alma, Kansas: Certificate No. 14, 50 shares.....	5,000.00	6,000.00	
Certificate No. 15, 30 shares.....	2,000.00	2,400.00	
Certificate No. 16, 20 shares.....	2,000.00	2,400.00	
Certificate No. 17, 10 shares.....	1,000.00	1,200.00	
Stocks, Donaldson Lumber Company: Certificate No. 9, 10 shares.....	1,000.00		
Certificate No. 10, 10 shares.....	1,000.00		
Certificate No. 21, 10 shares.....	1,000.00	3,000.00	
Certificate No. 30, 30 shares.....	3,000.00		
Certificate No. 42, 41 shares.....	4,100.00		
Stocks, C. B. & Q. R. R. Co., 50 shares.....	5,000.00	5,500.00	
Bonds, Burlington City, Nos. 369 to 380 inclusive, \$1,000 each.....	12,000.00	12,300.00	
Bonds, Burlington City Water Bonds, Nos. 1, 2, 3 and 4, \$1,000 each.....	4,000.00	4,000.00	
Bonds, C. B. & N. R. R. Co., 5 per cent bonds.....	5,000.00	5,000.00	
Total par and market value carried out at market value.....	\$ 51,100.00	\$ 47,800.00	47,800.00

Amount of stocks, bonds, and all other securities (except mortgages) hypothecated to the company as collateral security for cash actually loaned by the company, with par and market value of the same, and the amount loaned thereon:

	Total par value.	Total market value.	Amount loaned thereon.
Burlington Lumber Co., capital stock: Certificate No. 12, 5 shares.....	\$ 2,500.00		
Certificate No. 37, 5 shares.....	2,500.00	15,000.00	5,000.00
Certificate No. 38, 10 shares.....	5,000.00		
National Bank stock, Merchants National Bank, Burlington, Iowa: Certificates No. 212 and 221, 20 shares.....	2,000.00	3,500.00	2,000.00
Certificate No. 308, 10 shares.....	1,000.00	1,750.00	1,200.00
National Bank stock, Hartford, Ct., Phon- ix National Bank.....	1,400.00		
National Exchange Bank.....	2,000.00	6,400.00	4,600.00
American National Bank.....	450.00		

Total par and market value and amount loaned thereon.....	\$ 16,850.00	\$ 26,650.00	\$ 12,800.00	12,800.00
Cash in company's principal office.....				1,049.35
Cash belonging to the company deposited in bank: Merchants National Bank, Burlington.....			\$ 31,258.81	
National State Bank, Burlington.....			27,806.93	
Jno. F. Limerick & Co., bankers, Alma, Kansas.....			26,235.52	
First National Bank, Alma.....			12,000.00	
Iowa State Savings Bank, Burlington.....			2,500.00	
First National Bank, Chicago.....			1,308.28	
Total.....				101,250.54

Interest due and accrued on stocks not included in "market value".....	625.18
Interest due and accrued on collateral loans.....	400.20
Gross premiums in course of collection not more than three months due....	23,027.51
Bills receivable, not matured, taken for fire, marine and inland risks.....	20,023.80
Bills receivable, more than six months past due (including \$..... interest accrued thereon.....)	5,088.14
Bills receivable, more than six months past due, \$38,974.61; at one-half value, including interest, \$7,794.92.....	32,184.70
All other property belonging to the company, viz.: Rents due and accrued. Due from other companies for insurance on losses already paid; German American Insurance Company, New York, \$135.13; St. Paul Fire & Ma- rine Insurance Company, \$294.41.....	58.50
Judgments, \$14,350.09 at one-half value; total.....	320.54
	7,175.40
The gross amount of all the assets of the company.....	\$ 275,414.63

#### TO BE ANSWERED BY COMPANIES DOING AN INSTALLMENT BUSINESS.

What amount of installment notes is owned and now held by the company. \$	20,130.48
Have any of these notes been hypothecated, sold, or used in any manner as security for money loaned within the past year? If so, what amount.....	None.

#### LIABILITIES.

Gross claims for adjusted and unpaid losses to become due.....	\$ 1,744.20
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....	3,706.50
Losses resisted, including interest, costs, and other expenses thereon.....	6,742.00
Total gross amount of claims for losses.....	\$ 12,283.30
Deduct re-insurance thereon.....	912.50
Net amount of unpaid losses.....	\$ 11,370.80
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$52,355.06; unearned premiums (50 per cent).....	26,167.50
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$532,024.24; unearned premiums (pro rata).....	227,880.00
Gross premiums (including both cash and bills) received and re- ceivable upon all unexpired inland navigation risks.....	\$ 254,048.46
Less amount re-insured.....	130,000.84
Gross premiums (cash and bills) received and receivable on all unexpired marine risks.....	None.
Total unearned premiums as computed above.....	95,044.62
Amount reclaimable by the insured on perpetual fire insurance policies, be- ing ninety-five per cent of the premium or deposit received.....	None.
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	None.
Unused balances of bills and notes taken in advance for premiums on open marine and inland policies or otherwise, returnable on settle- ment.....	None.
Principal unpaid on scrip or certificates of profits which has been author- ized or ordered to be redeemed.....	None.
Interest due and declared remaining unpaid or unclaimed for.....	None.
Cash dividends to stockholders remaining unpaid.....	None.
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses.....	None.
Due and to become due, sundry book accounts.....	7,487.05
All other demands against the company, absolute and contingent, due and to become due, admitted and contested.....	None.

Total amount of all liabilities, except capital stock and net sur-  
plus..... \$ 113,902.47



Joint stock capital actually paid up in cash.....	200,000.00
Surplus beyond capital and all other liabilities.....	61,512.18
Amount of such surplus which constitutes a permanent reserve fund, represented by scrip, which by the terms of its issue cannot be redeemed so as to diminish said reserve.....	None.
Aggregate amount of all liabilities, including paid up capital stock and net surplus.....	\$ 375,412.63

## INCOME DURING THE YEAR.

	For fire risks.
Gross premiums received in cash, without any deduction (including \$81,712.90 premiums of previous years).....	\$ 142,705.30
Deduct only re-insurance, rebate, \$28,536.63; abatement and return premiums, \$2,056.38.....	30,583.01
Net cash actually received for premiums.....	\$ 112,122.29
Received for interest on bonds and mortgages.....	6,137.12
Received for interest and dividends on stocks and bonds, collateral loans, and from all sources.....	4,694.51
Income received from all other sources (rents, \$553.50).....	353.50
Received for calls for increased capital.....	100,000.00
Aggregate amount of income actually received during the year in cash.....	\$ 223,210.42

## EXPENDITURES DURING THE YEAR.

	On fire risks.
Gross amount actually paid for losses (including \$2,788.19 losses occurring in previous years).....	\$ 67,542.53
Deduct all amounts actually received for salvages (whether on losses of the last or of previous years), \$....; and all amounts actually received for re-insurances in other companies, \$15,477.46; total deductions.....	15,477.46
Net amount paid during the year for losses.....	\$ 52,065.07
Cash dividends actually paid stockholders (amount of stockholders' dividends declared during the year, none).....	65,000.00
Scrip or certificates of profits redeemed in cash, and interest paid to scrip-holders.....	None.
Paid for commissions and brokerage.....	38,301.49
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employees.....	21,256.01
Paid for State, National and local taxes in this and other States.....	4,906.03
All other payments and expenditures, viz.: Office rent, postage, printing, advertising and other expenses.....	15,137.83
Amount of deposit premium returned during the year on perpetual fire risks.....	None.
Aggregate amount of actual expenditures during the year in cash.....	\$ 196,766.63

## MISCELLANEOUS.

	Fire risks.	Premiums thereon.
In force on the 31st day of December of the preceding year.....	\$ 40,102,598	\$ 681,634.67
Written or renewed during the year.....	10,022,075	165,739.77
Total.....	\$ 50,124,673	\$ 847,374.44
Deduct those expired and marked off as terminated.....	14,513,672	243,075.14
In force at the end of the year.....	\$ 35,611,001	\$ 604,359.30
Deduct amount re-insured.....	17,792,420	300,430.44
Net amount in force.....	\$ 18,719,181	\$ 213,898.86

## CAPITAL INSURANCE COMPANY.

DES MOINES, IOWA.

[Organized or incorporated January 7, 1884. Commenced business January 24, 1884.]

W. W. LYONS, President.

C. E. CAMPBELL, Assistant Secretary.

## CAPITAL.

Whole amount of joint stock or guaranteed capital authorized.....	\$ 100,000.00
Whole amount of capital actually paid up in cash.....	35,000.00

## ASSETS.

Value of real estate owned by the company (less \$..... the amount of encumbrance) thereon.....	None.
Loans on mortgage (duly recorded and being the first liens on the fee simple), upon which not more than one year's interest is due.....	\$ 21,386.50
Loans on mortgage (first liens) upon which more than one year's interest is due (of which \$..... is in process of foreclosure).....	None.
Interest due on all said mortgage loans, \$6.50; interest accrued thereon, \$89.77; total.....	96.27
Value of lands mortgaged, exclusive of buildings and perishable improvements.....	\$ 71,650.00
Value of the buildings mortgaged (insured for \$8,750.00 as collateral).....	15,900.00
Total value of said mortgaged premises.....	\$ 87,550.00
Account of bonds of the United States, and of this State and of other States, and also of bonds of incorporated cities in this State, and of all other bonds and stocks, owned absolutely by the company.....	
	Total par value. Total market value.
Des Moines city warrant 1390.....	\$ 128.56 \$ 128.56
Des Moines city warrant 1392.....	400.00 400.00
Des Moines city warrant 1785.....	158.64 158.64
Total par and market value.....	686.80
Cash in the company's principal office.....	377.14
Cash belonging to the company deposited in bank.....	
Capital City State Bank.....	15,801.00
Interest due and accrued on stocks and bonds not included in "market value".....	98.80
Interest due and accrued on collateral loans.....	30.36
Gross premiums (as written in the policies) in course of collection, not more than three months due.....	12,725.42
Bills receivable, not matured, taken for fire, marine and inland risks (including \$297.60 interest accrued thereon).....	9,302.56
Bills receivable, not more than six months past due (including \$118.28 interest accrued thereon).....	1,006.61
Bills receivable, more than six months past due (including \$2,511.34 interest accrued thereon).....	11,542.33

All other property belonging to the company, viz: Rents due and accrued, none; due from other companies for re-insurance on losses already paid, agents' notes with security, \$535.62  
Furniture and fixtures, \$76.85; office supplies, \$3,805.63; maps, \$850.53; total.

The gross amount of all the assets of the company..... \$ 83,592.25

Amount which should be deducted from the above assets on account of bad and doubtful debts and securities..... 4,772.48

Aggregate amount of all the assets of the company, stated at their actual value..... \$ 78,749.77

## LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due..... \$ 25.00

Gross losses in process of adjustment, or in suspense, including all reported and supposed losses..... 2,845.00

Losses resisted, including interest, costs and other expenses thereon..... 3,413.07

Total gross amount of claims for losses..... \$ 6,283.07

Deduct re-insurance thereon: Merchants' & Bankers' Ins. Co..... 650.00

Net amount of unpaid losses..... \$ 5,633.07

Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$46,195.94; unearned premiums (40 per cent)..... \$ 18,478.38

Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$35,273.29; unearned premiums (pro rata)..... 14,109.31

Gross premiums (including both cash and bills) received and receivable upon all unexpired inland navigation risks..... None.

Gross premiums (cash and bills) received and receivable on all unexpired marine risks..... None.

Total unearned premiums as computed above..... 32,587.69

Amount realizable by the insured on perpetual fire insurance policies, being ..... per cent of the premium or deposit received..... None.

Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department..... None.

Principal unpaid on scrip or certificates of profits which have been authorized or ordered to be redeemed..... None.

Interest due and declared remaining unpaid or uncalled for..... None.

Cash dividends to stockholders remaining unpaid..... None.

Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses..... 735.36

Due and to become due for borrowed money..... None.

All other demands against the company, absolute and contingent, due and to become due, admitted and contested, viz: State, city, county, or other taxes and assessments, none; commissions, brokerage and other charges due and to become due to agents and brokers, on premiums paid and in course of collection..... None.

Return premiums..... None.

Total amount of all liabilities, except capital stock, and net surplus..... \$ 38,947.12

Joint stock capital actually paid up in cash..... 25,000.00

Surplus beyond capital and all other liabilities..... 14,802.65

Amount of such surplus which constitutes a permanent reserve fund, represented by scrip, which by the terms of its issue cannot be redeemed so as to diminish said reserve..... None.

Aggregate amount of all liabilities, including paid up capital stock, and net surplus..... \$ 78,749.77

## INCOME DURING THE YEAR.

For fire risks.

\*Gross premiums and bills in course of collection at close of last year, as shown by that year's statement..... \$ 37,074.75

Deduct amount of same not collected..... 19,547.85

Net collected..... \$ 16,526.90

\*Gross premiums on risks written and renewed during the year..... 66,774.32

Total..... \$ 83,301.22

Deduct premiums and bills in course of collection at this date..... 34,449.48

Entire premiums collected during the year..... \$ 48,851.74

Net cash actually received for premiums..... \$ 48,851.74

Received for interest on mortgages..... 1,609.40

Received for interest and dividends on stocks and bonds, collateral loans, and from all other sources..... 13,950.00

Income received from all other sources, viz: Assessments..... 4,472.60

Deposit premiums (less 5 per cent) received for perpetual fire risks..... None.

Received for calls on capital, \$....; for increased capital, \$....; total..... None.

Aggregate amount of income actually received during the year in cash \$ 68,884.37

## EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$..... losses occurring in previous years)..... \$ 36,131.55

Deduct all amounts actually received for salvages (whether on losses of the last or of previous years), \$....; and all amounts actually received for re-insurance in other companies, \$....; total deduction..... 1,409.46

Net amount paid during the year for losses..... \$ 34,632.09

Cash dividends actually paid stockholders..... None.

Scrip or certificates of profits redeemed in cash, \$....; interest paid to scrip-holders..... None.

Paid for commissions or brokerage..... 12,336.06

Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employees..... 6,381.52

Paid for State and local taxes in this and other States..... 376.83

All other payments and expenditures, viz: Traveling expenses, \$2,051.65; legal expenses, \$1,235.82; postage, \$516.55; adjusting expenses, \$298.14; office expenses, agents' expenses, compact expenses and all other expenses; total..... 5,205.30

Aggregate amount of actual expenditures during the year, in cash \$ 58,082.61

## MISCELLANEOUS.

Fire risks. Premiums thereon.

In force on the 31st day of December of the preceding year..... \$ 4,434,305 \$ 101,829.87

Written or renewed during the year..... 3,144,150 66,774.32

Total..... \$ 7,578,454 \$ 168,604.19

Deduct those expired and marked off as terminated..... 3,429,437 84,333.23

In force at the end of the year..... \$ 4,158,017 \$ 84,250.96

Deduct amount re-insured..... 196,582 2,784.73

Net amount in force..... \$ 4,021,435 \$ 81,466.23

\* By gross premiums in these items is meant the aggregate of all the premiums written in the policies on risks in force. Are they so returned in this statement? Yes.



## CITIZENS' MUTUAL INSURANCE COMPANY.

WATERLOO, IOWA.

[Organized or incorporated April 18, 1887. Commenced business March, 1887.]

B. R. SPIERMAN, President.

J. H. KUHN, Secretary.

## CAPITAL.

(Mutual.)

## ASSETS.

Cash in the company's principal office.....	\$ 165.17
Cash belonging to the company deposited in bank:	
Commercial National Bank.....	50.28
First National Bank.....	104.22
In hands of Treasurer.....	1,483.71
Total.....	\$ 1,638.21

Gross premiums in course of collection not more than three months due....	8,013.53
Bills receivable, not matured, taken for fire, marine, and inland risks .....	277.61
Office furniture and supplies.....	400.00
Premium notes (less assessments paid), net amount in force.....	\$ 46,002.70

The gross amount of all the assets of the company..... \$ 56,497.22

Amount which should be deducted from the above assets on account of bad and doubtful debts and securities..... 400.00

Aggregate amount of all the assets of the company, stated at their actual value..... \$ 56,097.22

## TO BE ANSWERED BY COMPANIES DOING AN INSTALLMENT BUSINESS.

Have any of these notes been hypothecated, sold, or used in any manner as security for money loaned within the past year? If so, what amount? Guarantee fund, held by treasurer..... \$ 50,000.00

## LIABILITIES.

Gross claim for adjusted and unpaid losses not yet due.....	\$ 933.50
Losses resisted, including interest, costs, and other expenses thereon .....	454.72
Total gross amount of claims for losses.....	1,388.22

Net amount of unpaid losses .....	\$ 1,388.22
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$.....; unearned premiums..... per cent)..... None.	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$.....; unearned premiums (pro rata).....	None.
Gross premiums (including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$.....; unearned premiums (..... per cent).....	None.
Gross premiums, (cash and bills) received and receivable on all unexpired marine risks.....	None.
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses .....	\$ 275.00
Due and to become due for borrowed money.....	None.
All other demands against the company, absolute and contingent, due and to become due, admitted and contested, viz: State, city, county, or other taxes and assessments, (None); commissions, brokerage, and other charges due and to become due to agents and brokers, on premiums paid and in course of collection .....	1,867.07
Total amount of all liabilities, except capital stock and net surplus.....	\$ 3,501.28

Surplus beyond capital and all other liabilities .....	\$ 2,506.94
Aggregate amount of all liabilities, including paid up capital stock and net surplus .....	\$ 56,097.22

## INCOME DURING THE YEAR.

	For fire risks.
Gross premiums received in cash, without any deduction (including \$5,602.30 premiums of previous years).....	\$ 22,710.34
Deduct only re-insurance, rebate, abatement and return premiums .....	570.07
Net cash actually received for premiums .....	\$ 22,140.27
Aggregate amount of income actually received during the year in cash .....	\$ 22,140.27

## EXPENDITURES DURING THE YEAR.

	On fire risks.
Gross amount actually paid for losses (including \$434.73, losses occurring in previous years).....	\$ 8,680.80
Net amount paid during the year for losses .....	\$ 8,680.80
Paid for commissions or brokerage.....	4,323.00
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....	4,484.93
Paid for re-insurance, State, National, and local taxes in this and other States.....	570.07
All other payments and expenditures, viz: Stationery, printing, rents, postage supplies, office furniture, traveling expenses and all other expenses .....	2,315.54
Aggregate amount of actual expenditures during the year in cash .....	\$ 21,583.34



## MISCELLANEOUS.

	Fire risk.	Premiums.
In force on the 31st day of December of the preceding year.....	\$ 367,129.40	
Written or renewed during the year.....	1,563,988.24	\$ 70,272.61
Total.....	2,151,118.64	70,272.61
Deduct those expired and marked off as terminated.....	517,240.50	16,197.29
In force at the end of the year.....	1,633,878.14	54,175.32
Deduct amount re-insured.....	45,350.00	570.07
Net amount in force.....	1,588,528.14	\$ 53,605.25

## COUNCIL BLUFFS INSURANCE COMPANY.

## COUNCIL BLUFFS, IOWA.

[Organized or incorporated March, 1881. Commenced business May, 1881.]

W. F. SAPP, President.

J. Q. ANDERSON, Secretary.

## CAPITAL.

Whole amount of joint stock or guaranteed capital authorized.....	\$ 100,000.00
Whole amount of capital actually paid up in cash.....	25,000.00

## ASSETS.

Value of real estate owned by company (less \$..... the amount of Incumbrance thereon).....	None.
Loans on bonds and mortgage (duly recorded and being first liens on the fee simple); upon which not more than one year's interest is due.....	26,530.28
Interest due on all said bond and mortgage loans, \$796.67; interest accrued thereon, \$1,829.37; total.....	2,566.04
Value of lands mortgaged, exclusive of buildings and perishable improvements.....	\$ 32,100.00
Value of the buildings mortgaged (insured for \$0,000 as collateral).....	15,000.00
Total value of said mortgaged premises.....	\$ 67,700.00

Amount of stocks, bonds, and all other securities (except mortgages), hypothecated to the company as collateral security for cash actually loaned by the company, with par and market value of the same, and the amount loaned thereon:

	Total par value.	Total market value.	Amount loaned thereon.
Stock First National Bank, Shenandoah, Iowa.....	\$ 2,000.00	\$ 3,400.00	
Stock First National Bank, Grand Island, Nebraska.....	5,000.00	3,750.00	\$ 4,750.00
Total par and market value and amount loaned thereon.....	\$ 3,000.00	\$ 7,150.00	\$ 4,750.00
Cash in the company's principal office.....			1,229.20
Cash belonging to the company deposited in bank:			
First National Bank of Chicago.....			\$ 360.28
Citizens State Bank of Council Bluffs, Iowa.....			\$ 600.00
Total.....			1,350.34

Interest due and accrued on stock not included in "market value".....	6,000.00
Interest due and accrued on collateral loans.....	700.00
Gross premiums in course of collection not more than three months due.....	9,446.55
Bills receivable, not matured, taken for fire, marine, and inland risks (including \$800.00 interest accrued thereon).....	24,761.40
Bills receivable, not more than six months past due (including \$1,484.82 interest accrued thereon).....	19,210.13
All other property belonging to the company, viz.: Rents due and accrued, due from other companies for insurance on losses already paid, bills receivable, due from stockholders, \$2,007.73; due from officers and employees, \$1,967.61; personal property, furniture and fixtures, supplies and collection accounts, \$6,973.93; total.....	11,639.29
The gross amount of all the assets of the company.....	\$ 125,680.88
Amount which should be deducted from the above assets on account of bad and doubtful debts and securities.....	36,127.57
Amount of premiums unpaid on policies which have been issued more than three months.....	\$ 496.95
Aggregate amount of all the assets of the company, stated at their actual value.....	\$ 99,056.31

## TO BE ANSWERED BY COMPANIES DOING AN INSTALLMENT BUSINESS.

What amount of installment notes is owned and now held by the company. Have any of these notes been hypothecated, sold, or used in any manner as security for money loaned within the past year? If so, what amount.....	2,286.30
None.....	

## LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due.....	\$ 1,739.38
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....	None.
Losses resisted, including interest, costs, and other expenses thereon.....	1,500.00
Total gross amount of claims for losses.....	\$ 3,239.38
Deduct re-insurance thereon (Oakland Home of California).....	500.00
Net amount of unpaid losses.....	\$ 2,739.38
Gross premiums (including both cash and bills) received and receivable upon all unexpired risks, \$31,128.51; unearned premiums (40 per cent).....	32,451.40
Total unearned premiums as computed above.....	32,451.40
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety-five per cent of the premium or deposit received.....	None.
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	None.
Unpaid balances of bills and notes taken in advance for premiums on open marine and inland policies or otherwise, returnable on settlement.....	None.
Principal unpaid on scrip or certificates of profits which has been authorized or ordered to be redeemed.....	None.
Interest due and declared remaining unpaid or unallotted for.....	None.
Cash dividends to stockholders remaining unpaid.....	None.
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses.....	None.
Due and to become due for borrowed money.....	9,500.00
All other demands against the company due and to become due.....	914.39
Total amount of all liabilities, except capital stock and net surplus.....	\$ 65,005.71
Joint stock capital actually paid up in cash.....	25,000.00
Surplus beyond capital and all other liabilities.....	\$ 9,447.60
Aggregate amount of all liabilities, including paid-up capital stock and net surplus.....	\$ 99,553.31

## TO BE ANSWERED BY COMPANIES DOING AN INSTALLMENT BUSINESS.

Amount of unearned premiums represented by installment notes, being the whole amount of such notes.....\$ 2,386.30

## INCOME DURING THE YEAR.

	For fire risks.
Gross premiums received in cash, without any deduction (including \$21,402.24 premiums of previous years).....	\$ 109,302.47
Deduct only re-insurance, rebate, abatement and return premiums.....	18,902.22
Net cash actually received for premiums.....	\$ 90,400.25
Received for interest on bonds and mortgages.....	6,308.52
Received for interest and dividends on stocks and bonds, collateral loans, and from all sources.....	380.00
Aggregate amount of income actually received during the year in cash.....	\$ 96,988.77

## EXPENDITURES DURING THE YEAR.

	On fire risks.
Gross amount actually paid for losses (including \$15,507.91, losses occurring in previous years).....	\$ 37,922.47
Deduct all amounts actually received for salvages (whether on losses of the last or of previous years), \$....; and all amounts actually received for re-insurances in other companies, \$....; total deduction.....	5,779.86
Net amount paid during the year for losses.....	\$ 32,142.61
Cash dividends actually paid stockholders (amount of stockholders' dividends declared during the year)..... None.	
Scrap or certificates of profits redeemed in cash, and interest paid to scrip-holders..... None.	
Paid for commissions and brokerage.....	14,629.71
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....	12,491.57
Paid for State, National, and local taxes in this and other States.....	838.56
All other payments and expenditures, viz.: Postage, express and exchange, \$1,800.77; rent, \$608.33; all other expenditures, \$3,933.41; total.....	6,351.51
Aggregate amount of actual expenditures during the year in cash.....	\$ 86,454.06

## MISCELLANEOUS.

	Fire risks.	Premiums thereon.
In force on the 31st day of December of the preceding year.....	\$ 9,751,251	\$ 185,708.59
Written or renewed during the year.....	4,082,858	92,384.29
Total.....	\$ 13,834,109	\$ 278,152.88
Deduct those expired and marked off as terminated.....	7,446,431	142,652.23
In force at the end of the year.....	\$ 6,387,778	\$ 135,500.65
Deduct amount re-insured.....	231,728	4,572.14
Net amount in force.....	\$ 6,154,050	\$ 130,928.51

## DES MOINES FIRE INSURANCE COMPANY.

DES MOINES, IOWA.

[Organized or incorporated October, 1881. Commenced business October, 1881.]

SAMUEL MERRILL, *President.*THEO. F. GATCHELL, *Secretary.*

## CAPITAL.

Whole amount of joint stock or guaranteed capital authorized.....	\$ 100,000.00
Whole amount of capital actually paid up in cash.....	25,000.00

## ASSETS.

Value of real estate owned by company (less \$8,000.00, the amount of incumbrance thereon).....	\$ 7,500.00
Loans on bond and mortgage (duly recorded and being first liens on the fee simple), upon which not more than one year's interest is due.....	15,601.18
Interest due on all said bond and mortgage loans; interest accrued thereon.....	None.
Cash in the company's principal office.....	308.11
Cash belonging to the company deposited in bank:	
Valley National Bank.....	\$ 4,763.81
Citizens National Bank.....	933.15
Total.....	5,656.96

Interest due and accrued on stocks not included in "market value".....	None.
Interest due and accrued on collateral loans.....	None.
Gross premiums (as written in the policies) in course of collection, not more than three months due.....	2,866.52
Bills receivable, not matured, taken for fire, marine and inland risks (including \$2,286.27 interest accrued thereon).....	45,833.44
Bills receivable, not more than six months past due (including \$822.27 interest accrued thereon).....	4,837.59
Judgments, less 10 per cent depreciation.....	10,405.51
All other property belonging to the company, viz: Rents due and accrued; due from other companies for insurance on losses already paid, including bills receivable six months past due and not over four years past due, valued at 80 per cent.....	25,002.96
Bills receivable more than four years old, valued at 80 per cent.....	1,280.80
Office furniture.....	2,500.00

The gross amount of the assets of the company.....	\$ 126,023.33
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Amount which should be deducted from the above assets on account of bad and doubtful debts and securities.....	2,500.00
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Aggregate amount of all the assets of the company, stated at their actual value.....	\$ 123,523.33
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## LIABILITIES.

Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 1,611.90	
Losses resisted, including interest, costs and other expenses thereon.....	785.00	
Net amount of unpaid losses.....		2,396.90
Gross premiums (including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$201,761.00; unearned premiums (40 per cent).....	80,704.76	
Total unearned premiums as computed above.....		80,704.76
All other demands against the company, absolute and contingent, due and to become due, admitted and contested, viz: State, city, county or other taxes and assessments, commissions, brokerage and other charges due and to become due to agents and brokers, on premiums paid and in course of collection.....		577.87
Total amount of liabilities, except capital stock and net surplus ..	83,679.53	
Joint stock capital actually paid up in cash.....	25,000.00	
Surplus beyond capital and all other liabilities.....	14,853.89	
Aggregate amount of all liabilities, including paid up capital stock and net surplus.....	\$ 123,533.33	

## INCOME DURING THE YEAR.

	For fire risks.	
Gross premiums received in cash, without any deduction (including \$..... premiums of previous years).....	\$ 71,944.52	
Deduct only re-insurance, rebate, abatement and return premiums.....	7,332.36	
Net cash actually received for premiums.....	\$ 64,412.16	\$ 64,412.16
Bills and notes received during the year for premiums, remaining unpaid.....	35,899.65	
Received for interest on bonds and mortgages.....		1,274.69
Received for interest and dividends on stocks and bonds, collateral loans, and from all sources.....		2,134.08
Aggregate amount of income actually received during the year in cash.....		67,820.93

## EXPENDITURES DURING THE YEAR.

	On fire risks.	
Gross amount actually paid for losses (including \$1,678.37 losses occurring in previous years).....	\$ 28,509.67	
Deduct all amounts actually received for salvages (whether on losses of the last or of previous years), and all amounts actually received for re-insurance in other companies, \$996.14; total deductions.....	996.14	
Net amount paid during the year for losses.....	\$ 27,513.53	
Cash dividends actually paid stockholders (amount of stockholders' dividends declared during the year).....	2,500.00	
Paid for commissions and brokerage.....	14,572.35	
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employees.....	8,315.98	
Paid for State, National and local taxes in this and other States.....	449.19	
All other payments and expenditures, viz: Profit and loss, general expense, postage and exchange, printing and stationery, adjusting expenses, traveling expenses, rent, advertising and attorneys' fees.....	18,063.36	
Aggregate amount of actual expenditures during the year in cash.....	\$ 71,336.22	

## MISCELLANEOUS.

	Fire risks.	Premiums thereon.
In force on the 1st day of December of the preceding year.....	\$ 9,330,403	\$ 299,016.37
Written or renewed during the year.....	3,922,960	79,977.50
Total.....	\$ 13,253,453	\$ 388,988.27
Deduct those expired and marked off as terminated.....	3,922,007	79,561.37
In force at the end of the year.....	\$ 9,351,446	\$ 299,426.90
Deduct amount re-insured.....	338,722	7,065.00
Net amount in force.....	\$ 9,012,724	\$ 291,761.90

## DUBUQUE FIRE AND MARINE INSURANCE COMPANY.

## DUBUQUE, IOWA.

[Organized or incorporated July 18, 1883. Commenced business July 18, 1883.]

N. J. SCHUP, Secretary.

J. S. RUEGAMER, Vice-President.

## CAPITAL.

Whole amount of joint stock or guaranteed capital authorized.....	\$ 100,000.00
Whole amount of capital actually paid up in cash.....	25,000.00

## ASSETS.

Value of real estate owned by company less \$..... the amount of incumbrance thereon).....	None.
Loans on bond and mortgage (duly recorded and being first liens on the fee simple), upon which not more than one year's interest is due.....	\$ 67,400.00
Loans on bond and mortgage (first liens), upon which more than one year's interest is due (of which \$..... is in process of foreclosure).....	None.
Interest due on all said bond and mortgage loans, \$301; interest accrued thereon, \$2,887.50; total.....	3,188.50
Value of lands mortgaged exclusive of buildings and perishable improvements.....	\$ 174,200.00
Value of the buildings mortgaged (insured for \$51,900 as collateral).....	88,000.00
Total value of said mortgaged premises.....	\$ 262,200.00



Account of stocks, bonds, and treasury notes of the United States, and of this State and of other States; and also of stocks and bonds of incorporated cities in this State, and of all other stocks and bonds owned absolutely by the company:

	Total par value.	Total market value.	
Bond of congregation of Dyersville, Iowa.....	\$ 5,000.00	\$ 5,000.00	
Warrant of city of Dubuque, Iowa.....	2,000.00	2,000.00	
Warrant of city of Dubuque, Iowa.....	1,000.00	1,000.00	
Total par and market value carried out at market value.....	\$ 8,000.00	\$ 8,000.00	8,000.00

Amount of stocks, bonds, and all other securities (except mortgages) hypothecated to the company as collateral security for cash actually loaned by the company, with par and market value of the same, and the amount loaned thereon:

	Total par value.	Total market value.	Amount loaned thereon.	
81 shares capital stock of Chicago, Burlington & Northern Railroad Company's capital stock.....	\$ 8,100.00	\$ 6,885.00	\$ 5,000.00	
3 shares of First National Bank stock of Manhattan, Kansas.....	500.00	575.00		
Total par and market value and amount loaned thereon.....	\$ 8,600.00	\$ 7,460.00	\$ 5,000.00	5,000.00

Cash in the company's principal office.....			361.90
Cash belonging to the company deposited in bank:			
Certificates of deposit Second National Bank.....	\$ 1,000.00		
Dubuque County Bank.....		746.34	
German Bank.....		8,130.13	
Total.....			9,944.47

Interest due and accrued on stocks not included in "market value".....	141.70
Interest due and accrued on collateral loans.....	75.00
Gross premiums in course of collection not more than three months due....	7,542.63
Bill receivable, not matured, taken for fire, marine and inland risks.....	11,776.13
All other property belonging to the company, viz: Stock bonds given as part of capital, \$73,000; doubtful notes charged off, \$445.05; doubtful agents' accounts' charged off, \$321.29; home office accounts charged off, \$225.45; personal property, \$700; total.....	\$ 70,892.66

The gross amount of all the assets of the company..... \$ 113,720.30

Amount which should be deducted from the above assets on account of bad and doubtful debts and securities.....	2,000.00
Amount of premiums unpaid on policies which have been issued more than three months.....	\$ 1,346.20

Aggregate amount of all the assets of the company, stated at their actual value..... \$ 111,720.30

#### TO BE ANSWERED BY COMPANIES DOING AN INSTALLMENT BUSINESS.

What amount of installment notes is owned and now held by the company.....	\$ 8,800.00
Have any of these notes been hypothecated, sold, or used in any manner as security for money loaned within the past year? If so, what amount.....	None.

#### LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due.....	None.
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 300.00
Losses resisted, including interest, costs, and other expenses thereon.....	None.
Total gross amount of claims for losses.....	\$ 500.00

Deduct re-insurance thereon.....	None.
Net amount of unpaid losses.....	\$ 500.00

Gross premiums (including both cash and bills) received and receivable upon all unexpired risks, \$87,342.45; unearned premiums (40 per cent).....	\$ 34,806.98
Gross premiums (cash and bills) received and receivable on all unexpired marine risks.....	None.
Total unearned premiums as computed above.....	34,806.98

Amount reclaimable by the insured on perpetual fire insurance policies, being ninety-five per cent of the premium or deposit received.....	None.
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	None.
Unused balances of bills and notes taken in advance for premiums on open marine and inland policies or otherwise, returnable on settlement.....	None.
Principal unpaid on scrip or certificates of profits which has been authorized or ordered to be redeemed.....	None.
Interest due and declared remaining unpaid or uncalled for.....	None.
Cash dividends to stockholders remaining unpaid.....	None.
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses.....	None.
Due and to become due for borrowed money.....	None.
All other demands against the company, absolute and contingent, due and to become due, admitted and contested.....	None.

Total amount of all liabilities, except capital stock and surplus... \$ 35,306.98

Joint stock capital actually paid up in cash.....	25,000.00
Surplus beyond capital and all other liabilities.....	\$ 1,223.35
Aggregate amount of all liabilities, including paid up capital stock and net surplus.....	\$ 111,720.30

#### TO BE ANSWERED BY COMPANIES DOING AN INSTALLMENT BUSINESS.

Amount of unearned premiums represented by installment notes, being the whole amount of such notes.....	\$ 8,800.00
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## INCOME DURING THE YEAR.

	For fire risks.	
Gross premiums received in cash, without any deduction (including \$10,716.57 premium of previous years).....	\$ 50,565.20	
Deduct only re-insurance, rebate, abatement and return premiums.....	4,186.41	
Net cash actually received for premiums.....	\$ 46,378.88	\$ 46,378.88
Bills and notes received during the year for premiums, remaining unpaid.....	5,966.67	
Received for interest on bonds and mortgages.....	3,550.79	
Received for interest and dividends on stocks and bonds, collateral loans, and from all sources.....	457.81	
Income received from all other sources, viz.: For local agency commissions.....	900.00	
Deposit premiums (less five per cent) received for perpetual fire risks.....	None.	
Received for calls on capital, \$.....; for increased capital, \$.....; total.....	None.	
Aggregate amount of income actually received during the year in cash.....		\$ 51,295.56

## EXPENDITURES DURING THE YEAR.

	On fire risks.	
Gross amount actually paid for losses (including \$1,007.77, losses occurring in previous years).....	\$ 9,938.02	
Deduct all amounts actually received for salvages (whether on losses of the last or of previous years) \$.....; and all amounts actually received, for re-insurances in other companies, \$137.87; total deductions.....	137.87	
Net amount paid during the year for losses.....	\$ 6,800.15	\$ 6,800.15
Cash dividends actually paid stockholders (amount of stockholders' dividends declared during the year).....	None.	
Scrp or certificates of profits redeemed in cash, and interest paid to scrip holders.....	None.	
Paid for commissions and brokerage.....	8,774.00	
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....	4,716.11	
Paid for State, National, and local taxes in this and other States.....	561.37	
All other payments and expenditures, viz.: Rents, \$288.00; furniture, \$28.00; printing, advertising, and supplies, \$2,087.32; total.....	2,403.92	
Amount of deposit premium returned during the year on perpetual fire risks.....	None.	
Aggregate amount of actual expenditures during the year in cash.....		\$ 23,255.64

## MISCELLANEOUS.

	Fire risks.	Premiums thereon.
In force on the 31st day of December of the preceeding year....	\$ 4,001,691	\$ 71,959.43
Written or renewed during the year.....	3,234,760	51,780.00
Total.....	\$ 7,236,451	\$ 123,739.43
Deduct those expired and marked off as terminated.....	2,230,923	31,123.88
In force at the end of the year.....	\$ 5,015,428	\$ 92,615.55
Deduct amount re-insured.....	296,500	5,373.10
Net amount in force.....	\$ 4,718,928	\$ 87,242.45

## FARMERS' INSURANCE COMPANY.

CEDAR RAPIDS, IOWA.

[Incorporated October, 1869. Commenced business October, 1869.]

J. H. SMITH, President.

JOHN B. HENDERSON, Secretary.

## CAPITAL.

Whole amount of joint stock or guaranteed capital authorized.....	\$ 100,000.00
Whole amount of capital actually paid up in cash.....	100,000.00

## ASSETS.

Value of real estate owned by the company (less \$..... the amount of encumbrance thereon).....	41,100.00
Loans on mortgage (duly recorded and being the first liens on the fee simple, upon which not more than one year's interest is due.....)	132,988.86
Loans on mortgage (first liens, upon which more than one year's interest is due (of which \$..... is in process of foreclosure).....)	11,100.00
Interest due on all said mortgage loans, \$2,664.25; interest accrued thereon, \$5,517.39; total.....	8,471.64
Account of bonds of the United States, and of other States, and also of bonds of incorporated cities in this State, and of all other bonds and stocks, owned absolutely by the company:	
22 shares Merchants', National Bank stock.....	\$ 3,200.00 \$ 5,120.00
Total par and market value, carried out at market value.....	\$ 3,200.00 \$ 5,120.00
Cash in the company's principal office.....	3,798.82
Cash belonging to the company deposited in bank:	
Merchants' National Bank, Cedar Rapids.....	20,324.71
City National Bank, Cedar Rapids.....	21,200.00
Total.....	41,324.71
Gross premiums (as written in the policies), in course of collection not more than three months due.....	22,620.41
Bills receivable, not matured, taken for fire, marine, and inland risks (including \$2,942.87 interest accrued thereon).....	112,333.17
Bills receivable, not more than six months past due (including \$436.31 interest accrued thereon).....	7,404.75
All other property belonging to the company, viz.: Rents due and accrued. Bills receivable, past due, taken for premiums including those in judgment, computed at face value \$198,346.61; 50 per cent.....	496.50
	54,173.30
The gross amount of all the assets of the company.....	\$ 441,156.18



## LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due.....	1,564.30	
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....	2,295.00	
Losses resisted, including interest, costs and other expenses thereon.....	None.	
Total gross amount of claims for losses.....	3,859.30	
Deduct re-insurance thereon.....	219.60	
Net amount of unpaid losses.....	3,639.70	
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$31,030.32; unearned premiums (40 per cent).....	12,412.13	
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$634,957.09; unearned premiums (40 per cent).....	253,982.83	
Total unearned premiums as computed above.....	266,394.96	
All other demands against the company, absolute and contingent, due and to become due, admitted and contested, viz: Commissions, brokerage and other charges due and to become due to agents and brokers, on premiums paid and in course of collection.....	1,180.94	
Total amount of all liabilities, except capital stock, and net surplus.....	\$ 271,215.60	
Jointstock capital actually paid up in cash.....	100,000.00	
Surplus beyond capital and all other liabilities.....	69,940.58	
Aggregate amount of all liabilities, including paid up capital stock, and net surplus.....	\$ 441,156.18	

## INCOME DURING THE YEAR.

	For fire risks.	
*Gross premiums and bills in course of collection at close of last year's statement as shown by that year's statement.....	\$ 182,451.06	
Deduct amount of same not collected.....	76,724.21	
Net collected.....	\$ 105,726.75	
*Gross premiums on risks written and renewed during the year.....	213,985.33	
Total.....	\$ 319,712.08	
Deduct premiums and bills in course of collection at this date....	120,201.14	
Entire premiums collected during the year.....	199,510.94	
Deduct re-insurance, rebate, abatement, and return premiums....	15,841.98	
Net cash actually received for premiums.....	\$ 183,668.96	183,668.96
Received for interest on mortgages.....	10,768.59	
Received for interest and dividends on stocks and bonds, collateral loans, and from all other sources.....	6,127.73	
Income, received from all other sources, viz: Rents.....	1,647.32	
Aggregate amount of income actually received during the year in cash.....	\$ 201,892.60	

\*By gross premiums in these items is meant the aggregate of all the premiums written in the policies on risks in force. Are they so returned in this statement? Yes.

## EXPENDITURES DURING THE YEAR.

	On fire risks.	
Gross amount actually paid for losses (including \$2,451.63, losses occurring in previous years).....	\$ 72,985.70	
Deduct all amounts actually received for salvages (whether on losses of the last or of previous years), \$334.90, and all amounts actually received, for re-insurance in other companies, \$2,027.85; total deductions.....	2,382.75	
Net amount paid during the year for losses.....	\$ 69,703.04	69,703.04
Cash dividends actually paid stockholders (amount of stockholders' dividends declared during the year, \$15,000.00).....	15,000.00	
Paid for commissions or brokerage.....	50,094.29	
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	39,443.00	
Paid for State and local taxes in this and other States.....	3,500.72	
All other payments and expenditures, viz: Printing, stationery, postage, etc.; total.....	19,654.09	
Aggregate amount of actual expenditures during the year, in cash.....	\$ 188,485.14	

## MISCELLANEOUS.

	Fire risks.	Premiums thereon.
In force on the 31st day of December of the preceding year.....	\$ 28,932,392	\$ 675,819.78
Written or renewed during the year.....	10,075,363	213,985.33
Total.....	\$ 39,007,755	\$ 889,805.11
Deduct those expired and marked off as terminated.....	9,440,122	218,389.80
In force at the end of the year.....	\$ 29,567,633	\$ 671,415.25
Deduct amount re-insured.....	308,100	5,427.84
Net amount in force.....	\$ 29,259,533	\$ 665,987.41

## GERMAN MUTUAL FIRE INSURANCE COMPANY.

SCOTT COUNTY, IOWA.

[Organized or incorporated September 14, 1868. Commenced business Dec. 1, 1868.]

FREDERICK AUGUST ROCHAU, President.

M. J. ROHLFS, Secretary.

## CAPITAL.

(Mutual.)

## ASSETS.

Value of real estate owned by company	None.
Loans on bonds and mortgages (duly recorded and being first liens on the fee simple), upon which not more than one year's interest is due	\$ 5,000.00
Interest due on all said mortgage loans	None.
Value of lands mortgaged exclusive of buildings and perishable improvements	\$ 15,000.00
Value of buildings mortgaged (insured for \$5,000.00 as collateral)	5,000.00
Total value of said mortgaged premises	\$ 20,000.00
Premium notes according to section 1124, Code of 1873, on actual applications for insurance and considered capital	\$ 28,574.70
Cash in the company's principal office	None.
Cash belonging to the company deposited in bank:	
German Savings Bank	\$ 1,807.97
Citizens National Bank	82.93
Total	\$ 1,890.90
Interest due and accrued on stocks not included in "market value"	None.
Interest due and accrued on collateral loans	None.
Gross premiums in course of collection not more than three months due	None.
Bills receivable, not matured, taken for fire, marine, and inland risks	None.
All other property belonging to the company, viz: Rents due and accrued	None.
Due from other companies for insurance on losses already paid	None.
The gross amount of all the assets of the company	\$ 35,464.70
Amount which should be deducted from the above assets on account of bad and doubtful debts and securities	None.
Total deductions	None.
Aggregate amount of all the assets of the company, stated at their actual value	\$ 35,464.70

## TO BE ANSWERED BY COMPANIES DOING AN INSTALLMENT BUSINESS.

What amount of installment notes is owned and now held by the company.....None.  
 Have any of these notes been hypothecated, sold, or used in any manner as security for money loaned within the past year? If so, what amount.....None.  
 No installment business done.

## LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	None.
Gross Losses in process of adjustment, or in suspense, including all reported and supposed losses	None.
Losses resisted, including interest, costs, and other expenses thereon	None.
Total gross amount of claims for losses	None.
Deduct re-insurance thereon	None.
Gross premiums (cash and bills) received and receivable on all unexpired marine risks	None.
Principal unpaid on scrip or certificates of profits which has been authorized or ordered to be redeemed	\$ 77.00
Interest due and declared remaining unpaid or uncalled for	None.
Cash dividends to stockholders remaining unpaid	None.
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses	None.
Due and to become due for borrowed money	None.
Capital actually paid up in cash, in accordance with section 1124, Code of Iowa, for which certificates of paid up policies have been issued	\$ 6,770.00
Surplus beyond capital and all other liabilities	43.00
Premium notes to be returned to assured at expiration of policies	28,574.70
Aggregate amount of all liabilities, including paid up capital stock and net surplus	\$ 35,464.70

## TO BE ANSWERED BY COMPANIES DOING AN INSTALLMENT BUSINESS.

Amount of unearned premiums represented by installment notes, being the whole amount of such notes.....None.

## INCOME DURING THE YEAR.

	For fire risks.
Gross premiums received in cash, without any deduction (including \$..... premiums of previous years)	\$ 6,002.45
Deduct only re-insurance, rebate, abatement and return premiums	None.
Net cash actually received for premiums	\$ 6,002.45
Received for interest on bonds and mortgages	502.89
Received for interest and dividends on stocks and bonds, collateral loans, and from all sources	2,500.00
Income received from all other sources, viz: Assessments for losses during 1888, \$3,056.19; total	3,056.19
Aggregate amount of income actually received during the year in cash	\$ 10,061.53



## EXPENDITURES DURING THE YEAR.

	On fire risks.	
Gross amount actually paid for losses (including \$2,600 losses occurring in previous years).....	\$ 2,600.00	
Net amount paid during the year for losses .....	\$ 2,600.00	\$ 2,600.00
Cash dividends actually paid stockholders (amount of stockholders' dividends declared during the year).....	None.	
Script certificates of profits redeemed in cash, \$7,616.00 and interest paid to scrip-holders, none .....	7,616.00	
Paid for commission and brokerage.....	None.	
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employees .....	1,200.00	
Paid for State, National, and local taxes in this and other states.....	139.00	
All other payments and expenditures, viz: Including stationery, printing, etc .....	284.05	
Investment for mortgages .....	1,000.00	
Aggregate amount of actual expenditures during the year in cash.....	\$ 12,500.05	

## MISCELLANEOUS.

	Fire risks.	Premiums thereon.
In force on the 31st day of December of the preceding year.....	\$ 1,786,210	\$ 8,465.83
Written or renewed during the year.....	1,406,610	6,992.45
Total .....	\$ 3,282,820	\$ 15,458.28
Deduct those expired and marked off as terminated .....	1,786,210	8,465.83
In force at the end of the year.....	\$ 1,406,610	\$ 6,992.45
Deduct amount re-insured.....	None	
Net amount in force.....	\$ 1,406,610	\$ 6,992.45

## HAWKEYE INSURANCE COMPANY.

DES MOINES, IOWA.

[Organized or incorporated March 15, 1865. Commenced business March 15, 1865.]

E. J. INGERSOLL, *President.*A. HOWELL, *Secretary.*

## CAPITAL.

Whole amount of joint stock or guaranteed capital authorized .....	\$ 100,000.00
Whole amount of capital actually paid up in cash .....	25,000.00

## ASSETS.

Value of real estate owned by company (less \$....., the amount of Incumbrance thereon).....	\$ 56,942.85
Loans on bond and mortgage (duly recorded and being first liens on the fee simple, upon which not more than one year's interest is due.....)	150,572.39
Loans on bond and mortgage (first liens), upon which more than one year's interest is due of which \$..... is in process of foreclosure.....	9,200.29
Interest due on all said bond and mortgage loans, \$2,414.22; interest accrued thereon, \$2,131.15 .....	4,545.37
Value of lands mortgaged exclusive of buildings and perishable improvements .....	\$ 350,660.00
Value of the buildings mortgaged (insured for \$56,896, as collateral).....	91,200.00
Total value of said mortgaged premises.....	\$ 450,860.00

Account of stocks, bonds and treasury notes of the United States, and of this State and other States; and also of stocks and bonds of incorporated cities in this State, and of all other stocks and bonds owned absolutely by the company:

	Total par value.	Total market value.	
Five shares of Hurlbut, Hess & Co.....	\$ 500.00	\$ 500.00	
Total par and market value carried out at market value .....	\$ 500.00	\$ 500.00	500.00

Amount of stocks, bonds and other securities (except mortgages) hypothecated to the company as collateral security for cash actually loaned by the company, with par and market value of the same, and the amount loaned thereon:

Personal property owned by the company, including law library .....	2,012.58
Office effects, including two large fire proof safes and one burglar proof safe .....	4,955.94
Cash in the company's principal office.....	14,434.23
Cash belonging to the company deposited in bank:	
Des Moines Savings Bank.....	\$ 15,000.00
Des Moines National .....	10,000.00
Total .....	25,000.00

Interest due and accrued on stocks not included in "market value". None.

Amount of loans on personal and collateral security .....	17,966.29
Interest due and accrued on collateral loans .....	1,475.73
Gross premiums (as written in the policies) in course of collection not more than three months due .....	\$ 9,240.18
Gross premiums in course of collection over three months due.....	23,382.75
Bills receivable, not matured, taken for fire, marine and inland risks (including \$5,415.00 interest accrued thereon) .....	150,624.25
Bills receivable, not more than six months past due (including \$700.08 interest accrued thereon) .....	1,470.19
All other property belonging to the company, viz: Rents due and accrued, \$292.92; due from other companies for insurance on losses already paid, none .....	392.00
Bills receivable, over six months past due (including those in judgment and all interest and costs thereon) .....	168,708.79

The gross amount of the assets of the company..... \$ 637,428.67

Amount which should be deducted from the above assets on account of bad and doubtful debts and securities..... 111,167.50

Aggregate amount of all the assets of the company, stated at their actual value .....

\$ 526,261.14

## TO BE ANSWERED BY COMPANIES DOING AN INSTALLMENT BUSINESS.

What amount of installment notes is owned and now held by the company. \$ 18,150.64  
 Have any of these notes been hypothecated, sold, or used in any manner as security for money loaned within the past year? If so, what amount. No.

## LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due.....None.	
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....\$	3,637.05
Losses resisted, including interest, costs and other expenses thereon.....	1,000.00
Total gross amount of claims for losses.....\$	4,637.05
Deduct re-insurance thereon.....None.	
Net amount of unpaid losses.....\$	4,637.05
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, viz: \$177,111.58; unearned premiums (40 per cent).....	70,844.63
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$501,605.30; unearned premiums (40 per cent).....	236,678.15
Total.....\$	307,522.78
Deduct amount paid for re-insurance thereon, viz: \$16,902.31, at 40 per cent.....	6,784.92
Total unearned premiums as computed above.....	300,737.86
Principal unpaid on scrip or certificates of profit which has been authorized or ordered to be redeemed.....None.	
Interest due and declared remaining unpaid or uncalled for.....None.	
Cash dividends to stockholders remaining unpaid.....None.	
Due and accrued for salaries, rent, advertising and for agency and other miscellaneous expenses.....None.	
Due and to become due for borrowed money.....None.	
All other demands against the company, absolute and contingent, due and to become due, admitted and contested, viz: State, city, county or other taxes and assessments, none; commissions, brokerage and other charges due and to become due to agents and brokers, on premiums paid and in course of collection.....None.	
Return premiums.....None.	
Total amount of all liabilities, except capital stock and net surplus....	\$ 303,374.91
Joint stock capital actually paid up in cash.....	25,000.00
Surplus beyond capital and other liabilities.....	105,885.23
Amount of such surplus which constitutes a permanent reserve fund, represented by scrip, which by the terms of its issue cannot be redeemed so as to diminish said reserve.....None.	
Aggregate amount of all liabilities, including paid up capital stock and net surplus.....	\$ 534,260.14

## INCOME DURING THE YEAR.

	For fire risks.
Gross premiums received in cash, without any deduction (including \$132,364.23, premiums of previous years.....\$	300,122.77
Deduct only re-insurance, rebate, abatement and return premiums.....	20,206.01
Net cash actually received for premiums.....	\$ 209,916.76
Bills and notes received during the year for premiums remaining unpaid.....\$	113,500.82
Received for interest on bonds and mortgages.....	13,028.48
Received for interest and dividends on stocks and bonds, collateral loans and from all sources.....	9,844.11
Income received from all other sources, viz: Rents.....	1,927.34
Deposit premiums (less five per cent) received for perpetual fire risks.....None.	
Received for calls on capital, none; for increased capital.....None.	
Aggregate amount of income actually received during the year in cash.....	\$ 294,716.59

## EXPENDITURES DURING THE YEAR.

	On fire risks.
Gross amount actually paid for losses (including \$9,307.91, losses occurring in previous year).....\$	58,160.12
Deduct all amounts actually received for salvages (whether on losses of the last or of previous years), \$1,614.84; and all amounts actually received for re-insurance in other companies, \$3,528.50; total deductions.....	5,143.34
Net amount paid during the year for losses.....\$	71,016.78
Cash dividends actually paid stockholders (amount of stockholders' dividends declared during the year), \$30,000.....	30,240.00
Scrip or certificates of profit redeemed in cash, none; interest paid to scrip-holders.....None.	
Paid for commissions and brokerage.....	64,305.28
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes.....	37,567.85
Paid for State, National and local taxes in this and other States.....	1,865.61
All other payments and expenditures, viz: Expressage and telegrams, \$23.11; legal expenses, \$807.34; postage, \$2,447.86; stationery and printing, \$4,916.62; traveling expenses, \$4,756.06; repairs on office, \$258.51; sundries, gas, fuel, etc., \$1,275.63; exchange, \$560.11; worthless notes and accounts charged to profit and loss, \$17,556.46.....	32,667.10
Amount of deposit premium returned during the year on perpetual fire risks.....None.	
Aggregate amount of actual expenditures during the year in cash....	\$ 258,162.62

## MISCELLANEOUS.

	Fire risks.	Premiums thereon.
In force on the 31st day of December of the preceeding year.....\$	35,848.083	\$ 787,548.37
Written or renewed during the year.....	11,602.342	234,751.71
Total.....	\$ 47,510.425	\$ 1,022,300.08
Deduct those expired and marked off as terminated.....	12,323,756	253,493.11
In force at the end of the year.....	\$ 35,277,000	\$ 768,806.97
Deduct amount re-insured.....	982,531	16,962.31
Net amount in force.....	\$ 34,294,468	\$ 751,844.66



## IOWA STATE MUTUAL INSURANCE COMPANY.

KEOKUK, IOWA.

[Organized or incorporated January, 1855. Commenced business July, 1855.]

SMITH HAMILL, *President.*HOWARD TUCKER, *Secretary.*

## CAPITAL.

(Mutual.)

## ASSETS.

Value of real estate owned by company (less \$....., the amount of encumbrance thereon).....	\$ 600.00
Loans on bond and mortgage (duly recorded and being first liens on the fee simple), upon which not more than one year's interest is due.....	None.
Loans on bond and mortgage (first liens) upon which more than one year's interest is due (of which \$..... is in process of foreclosure).....	None.
Interest due on all said bond and mortgage loans, \$.....; interest accrued thereon, \$.....; total.....	None.
Cash in the company's principal office.....	410.85
Cash belonging to the company deposited in bank:	
Keokuk National Bank.....	37,860.22
Interest due and accrued on stocks not included in "market value".....	None.
Interest due and accrued on collateral loans.....	None.
*Gross premiums in course of collection not more than three months due..	9,403.03
Premium notes, \$615,753.30 (less assessments paid, \$183,220.08).....	432,533.22
All other property belonging to the company, viz: Total amount of judgments.....	15,532.69
Judgments not more than two years old.....	2,000.80
The gross amount of all the assets of the company.....	\$ 480,796.42
Amount of premiums unpaid on policies which have been issued more than three months.....	\$ 16,864.95

\*Of these premium notes not to exceed fifteen per cent is collectible for the payment of losses in any one year.

## LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due. None.	
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....	None.
Losses resisted, including interest, costs, and other expenses thereon.....	\$ 3,000.00
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$.....; unearned premiums (. . per cent).....	None.
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$.....; unearned premiums (pro rata).....	None.
Gross premiums (including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$.....; unearned premiums (. . per cent).....	None.
Gross premiums (cash and bills) received and receivable on all unexpired marine risks.....	None.
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety-five per cent of the premium or deposit received.....	None.
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	None.
Unpaid balances of bills and notes taken in advance for premiums on open marine and inland policies or otherwise, returnable on settlement.....	None.
Principal unpaid on scrip or certificates of profits which have been authorized or ordered to be redeemed.....	None.
Interest due and declared remaining unpaid or uncalled for.....	None.
Cash dividends to stockholders remaining unpaid.....	None.
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses.....	None.
Due and to become due for borrowed money.....	None.
All other demands against the company, absolute and contingent, due and to become due, admitted and contested, viz: State, city, county or other taxes and assessments, \$.....; commissions, brokerage, and other charges due and to become due to agents and brokers, on premiums paid and in course of collection.....	None.
Total amount of all liabilities, except capital stock and net surplus.....	\$ 3,000.00
Joint stock capital actually paid up in cash.....	None.
Surplus beyond capital and all other liabilities.....	477,796.42
Aggregate amount of all liabilities, including paid up capital stock and net surplus.....	\$ 480,796.42

## INCOME DURING THE YEAR.

	For fire risks.
Gross premiums received in cash, without any deduction (including \$..... premiums of previous years).....	\$ 71,961.12
Deduct only re-insurance, rebate, abatement and return premiums.....	157.21
Net cash actually received for premiums.....	\$ 71,803.91
Bills and notes received during the year for premiums, remaining unpaid.....	\$ 136,658.63
Income received from all other sources, viz: Rents, \$52.50; interest, \$344.15; policy and survey fees, \$1,157.00; total.....	1,553.65
Deposit premiums (less 5 per cent) received for perpetual fire risks.....	None.
Received for calls on capital, \$.....; for increased capital.....	None.
Aggregate amount of income actually received during the year in cash.....	\$ 73,057.56

## EXPENDITURES DURING THE YEAR.

	On fire risks.
Gross amount actually paid for losses (including \$3,097.38, losses occurring in previous years).....	\$ 31,380.00
Net amount paid during the year for losses.....	\$ 31,380.00
Cash dividends actually paid stockholders (amount of stockholders' dividends declared during the year).....	None.
Scrap or certificates of profits redeemed in cash, and interest paid to scrip-holders.....	None.
Paid for commissions and brokerage.....	12,794.35
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	16,755.91
Paid for State, National and local taxes in this and other States.....	None.
All other payments and expenditures, viz: Printing, stationery, rents, postage, etc.....	3,472.15
Aggregate amount of actual expenditures during the year in cash.....	\$ 64,372.41

## MISCELLANEOUS.

	Fire risks.	Premiums thereon.
In force on the 31st day of December of the preceding year.....	\$12,075,527.52	\$ 606,234.36
Written or renewed during the year.....	1,967,891.00	136,638.63
Total.....	\$14,043,418.52	\$ 742,872.99
Deduct those expired and marked off as terminated.....	1,744,430.00	122,431.83
In force at the end of the year.....	\$12,310,188.52	\$ 620,441.16

## MERCHANTS AND BANKERS MUTUAL INSURANCE COMPANY.

DES MOINES, IOWA.

[Incorporated March 7, 1885. Commenced business March 10, 1885.]

G. T. CARPENTER, *President.*M. H. KIRKMAN, *Secretary.*

## CAPITAL.

(Mutual.)

## ASSETS.

Account of bonds of the United States, and of this State and of other States, and also of incorporated cities in this State, and of all other bonds and stocks, owned absolutely by the company:

Stock notes less assessments.....	\$ 33,951.29
Cash in the company's principal office \$10.18; in hands of treasurer (Merchants' National Bank), \$1,285.96; total.....	2,196.14
Premium notes in force subject to 15 per cent assessment annually, deductions made for cancellations.....	156,103.06
Personal accounts.....	128.00
Bills receivable, not matured, taken for fire, marine, and inland risks.....	128.10
Bills receivable, not more than six months past due.....	1,790.59
All other property belonging to the company, viz: Due from other companies for re-insurance on losses already paid (Fidelity Fire).....	50.28
Due from agents.....	163.87

The gross amount of all the assets of the company..... \$ 194,530.31

Amount which should be deducted from the above assets on account of bad and doubtful debts and securities; total deductions..... 34,679.29

Aggregate amount of all the assets of the company, stated at their actual value..... \$ 159,851.04

## LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due.....	None.
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 4,125.00
Losses resisted, including interest, costs and other expenses thereon.....	5,073.00
Total gross amount of claims for losses.....	\$ 9,200.00

Net amount of unpaid losses..... \$ 9,200.00

Total amount of all liabilities, except capital stock and net surplus..... 9,200.00

Joint stock capital actually paid up in cash..... 11,448.71

Surplus beyond capital and all other liabilities..... 129,802.31

Aggregate amount of all liabilities, including paid up capital stock, and net surplus..... \$ 150,451.04



## INCOME DURING THE YEAR.

	For fire risks.
Gross premiums and bills in course of collection at close of last year, as shown by that year's statement, cash collections and assessments.....	\$ 15,252.41
Net amount received in premium notes.....	\$ 50,405.34
Net cash actually received for premiums.....	15,252.41
Aggregate amount of income actually received during the year in cash.....	\$ 15,252.41

## EXPENDITURES DURING THE YEAR.

	On fire risks.
Gross amount actually paid for losses (including \$498.77, losses occurring in previous years).....	\$ 6,848.81
Deduct all amounts actually received for salvages (whether on losses of the last or of previous years), and all amounts actually received for re-insurance in other companies; total deductions.....	9.37
Net amount paid during the year for losses.....	6,839.44
Cash dividends actually paid to stockholders (amount of stockholders' dividends declared during the year).....	None.
Scrip or certificates of profits redeemed in cash; interest paid to scrip-holders.....	None.
Paid for commissions or brokerage.....	4.61
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employees, including office rent.....	3,862.92
All other payments and expenditures, viz: Paid back advances made by stockholders, including interest thereon.....	2,224.49
Aggregate amount of actual expenditures during the year, in cash.....	\$ 13,957.93

## MISCELLANEOUS.

	Fire risks.	Premiums thereon.
In force on the 31st day of December of the preceding year.....	\$ 1,408,510	\$ 116,263.57
Written or renewed during the year.....	619,487	50,405.34
Total.....	\$ 2,027,997	\$ 166,769.91
Deduct those expired and marked off as terminated.....	143,215	10,620.96
In force at the end of the year.....	\$ 1,884,772	\$ 156,109.96
Deduct amount re-insured.....	73,330	1,324.47
Net amount in force.....	\$ 1,811,442	\$ 154,775.49

## MERCHANTS AND MANUFACTURERS MUTUAL FIRE ASSOCIATION.

CLINTON, IOWA.

[Organized or incorporated, Sept. 15, 1887. Commenced business Oct. 1, 1887.]

L. B. WADLEIGH, *President.*D. L. RYDER, *Secretary.*

## CAPITAL.

(Mutual.)

## ASSETS.

Cash in the company's principal office.....	\$ 112.56
Cash belonging to the company deposited in bank:	
Merchants National Bank.....	10,800.88
Interest due and accrued on stocks and bonds not included in "market value".....	None.
Interest due and accrued on collateral loans.....	None.
Gross premiums (as written in the policies) in course of collection, not more than three months due.....	3,796.22
Bills receivable, not more than six months past due (including \$..... interest accrued thereon).....	None.
All other property belonging to the company, viz: Deposit notes, \$96,190.50; less assessments, \$29,108.81.....	57,081.69
The gross amount of all the assets of the company.....	\$ 80,796.34

Amount which should be deducted from the above assets on account of bad and doubtful debts and securities..... None.

## TO BE ANSWERED BY COMPANIES DOING AN INSTALLMENT BUSINESS.

What amount of installment notes is owned and now held by the company.....	None.
Have any of these notes been hypothecated, sold, or used in any manner as security for money loaned within the past year? If so, what amount.....	None.
The amount of "Guaranty Surplus Fund"; Guaranty fund.....	\$ 50,000.00

## LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due.....	\$ 1,729.40	
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....None.		
Losses resisted, including interest, costs and other expenses thereon.....None.		
Total gross amount of claims for losses.....	\$ 1,729.40	
Net amount of unpaid losses.....	\$ 1,729.40	
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks \$.....; unearned premiums (..... per cent).....None.		
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$.....; unearned premiums (pro rata).....None.		
Gross premiums (including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$.....; unearned premiums (..... per cent).....None.		
Gross premiums (cash and bills) received and receivable on all unexpired marine risks.....None.		
Total unearned premiums as computed above.....None.		
Amount reclaimable by the insured on perpetual fire insurance policies being (.....) per cent of the premium or deposit received.....None.		
Net premium reserve and all other liabilities, except capital, under life insurance or any other special department.....None.		
Unused balances of bills and notes taken in advance for premiums on open marine and inland policies or otherwise, returnable on settlement.....None.		
Principal unpaid on scrip or certificates of profits which have been authorized or ordered to be redeemed.....None.		
Interest due and declared remaining unpaid or uncalled for.....None.		
Cash dividends to stockholders remaining unpaid.....None.		
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses.....	718.35	
Due and to become due for borrowed money.....None.		
All other demands against the company, absolute and contingent, due and to become due, admitted and contested.....None.		
Total amount of all liabilities, except capital stock, and net surplus.....	\$ 2,447.75	
Surplus beyond capital and all other liabilities.....	78,342.50	
Aggregate amount of all liabilities, including paid up capital stock and net surplus.....	\$ 80,790.34	

## INCOME DURING THE YEAR.

	For fire risks.	
Gross premiums on risks written and renewed during the year.....	\$ 100,504.57	
Deduct premiums and bills in course of collection at this date.....	61,118.55	
Entire premiums collected during the year.....	\$ 39,386.04	
Deduct re-insurance, rebate, abatement, and return premiums.....	18,401.46	
Net cash actually received for premiums.....	\$ 20,984.58	\$ 20,984.58
Received for interest and dividends on stocks and bonds, collateral loans, and from all other sources.....None.		
Income, received from all other sources, viz.: Interest and commissions, \$873.31; amount paid in on guaranty fund, \$10,000.00; total.....	10,873.31	
Aggregate amount of income actually received during the year in cash.....	\$ 31,857.89	

## EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$..... losses occurring in previous years).....	\$ 2,467.04	On fire risks.
Net amount paid during the year for losses.....	\$ 2,467.04	\$ 2,467.04
Cash dividends actually paid stockholders (amount of stockholders' dividends declared during the year).....None.		
Scrip or certificates of profits redeemed in cash, none; interest paid to scrip holders.....None.		
Paid for commissions or brokerage.....None.		
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....	2,865.72	
Paid for State and local taxes in this and other States.....	6,480.00	
Aggregate amount of actual expenditures during the year, in cash.....	\$ 11,812.76	

## MISCELLANEOUS.

Written or renewed during the year.....	Fire risks.	Premiums thereon.
Total.....	\$1,584,055.08	\$ 100,504.57
Deduct those expired and marked off as terminated.....	\$1,584,055.08	\$ 100,504.57
In force at the end of the year.....	384,283.48	17,581.78
Deduct amount re-insured.....	\$1,190,772.50	\$ 82,922.79
Net amount in force.....	34,510.90	3,858.44
	\$1,154,917.50	\$ 79,669.25

## MUTUAL GUARANTY INSURANCE COMPANY.

## CLINTON, IOWA.

Annual statement for the year ending January 31, 1889.  
 [Organized or incorporated July 18, 1888. Commenced business September 1, 1888.]  
 SCHILLER HOFORD, President. J. W. LITTONOW, Secretary.

## CAPITAL.

(Mutual.)

## ASSETS.

Cash in the company's principal office.....	None.
Cash belonging to the company deposited in bank:	
Merchants National Bank.....	\$ 11,890.40
Interest due and accrued on stocks and bonds not included in "market value".....	None.
Interest due and accrued on collateral loans.....	None.
Gross premiums (as written in the policies) in course of collection, not more than three months due.....	10,048.56
All other property belonging to the company, viz.: Rents due and accrued, \$.....; due from other companies for re-insurance on losses already paid, none; deposit notes, \$83,007.39, less assessments paid, \$55,629.21.....	60,377.18
The gross amount of all the assets of the company.....	\$ 83,225.94
Amount of premiums unpaid on policies which have been issued more than three months.....	None.
Aggregate amount of all the assets of the company, stated at their actual value.....	\$ 83,225.94

## TO BE ANSWERED BY COMPANIES DOING AN INSTALLMENT BUSINESS.

What amount of installment notes is owned and now held by the company.....None.  
 Have any of these notes been hypothecated, sold, or used in any manner as security for money loaned within the past year? If so, what amount.....None.  
 Guaranty fund.....\$ 50,000.00

## LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due.....\$ 1,638.00  
 Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....None.  
 Losses resisted, including interest, costs and other expenses thereon.....None.  
 Net amount of unpaid losses.....\$ 1,638.00  
 Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy.....None.  
 Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy.....None.  
 Gross premiums (including cash and bills) received and receivable upon all unexpired inland navigation risks.....None.  
 Gross premiums (cash and bills) received and receivable on all unexpired marine risks.....None.  
 Total unearned premiums as computed above.....None.  
 Amount reclaimable by the insured on perpetual fire insurance policies being.....per cent of the premium or deposit received.....None.  
 Net premium reserve and all other special department.....None.  
 Unused balances of bills and notes taken in advance for premiums on open marine and inland policies, or otherwise, returnable on settlement.....None.  
 Principal unpaid on scrip or certificates of profits which have been authorized or ordered to be redeemed.....None.  
 Interest due and declared remaining unpaid or uncollected for.....None.  
 Cash dividends to stockholders remaining unpaid.....None.  
 Due and accrued for salaries, rent, advertising and for agency and other miscellaneous expenses.....89.40  
 Total amount of all liabilities, except capital stock, and net surplus.....\$ 1,727.40  
 Surplus beyond capital and all other liabilities.....\$1,498.54  
 Amount of such surplus which constitutes a permanent reserve fund, represented by scrip, which by the terms of its issue cannot be redeemed so as to diminish said reserve.....None.  
 Aggregate amount of all liabilities, including paid up capital stock, and net surplus.....\$ 31,225.94

## INCOME DURING THE YEAR.

For fire risks.  
 Gross premiums and bills in course of collection at the close of last year, as shown by that year's statement.....None.  
 Deduct amount of same not collected.....None.  
 Net collected.....None.  
 Gross premiums on risks written and renewed during the year.....\$ 110,925.30  
 Deduct premiums and bills in course of collection at this date.....68,455.42  
 Entire premiums collected during the year.....\$ 41,329.78  
 Deduct re-insurance, rebate, abatement, and return premiums.....16,849.13  
 Net cash actually received for premiums.....\$ 24,680.65  
 Received for interest on mortgages.....None.  
 Received for interest and dividends on stocks and bonds, collateral loans, and from all other sources.....None.  
 Income, received from all other sources.....None.  
 Deposit premiums (less five per cent) received for perpetual fire risks.....None.  
 Received for calls on capital.....None.  
 Aggregate amount of income actually received during the year to cash.....\$ 24,680.65

## EXPENDITURES DURING THE YEAR.

On fire risks.  
 Gross amount actually paid for losses (including \$..... losses occurring in previous years).....\$ 4,184.85  
 Net amount paid during the year for losses.....\$ 4,184.85  
 Cash dividends actually paid stockholders (amount of stockholder's dividends declared during the year).....None.  
 Scrip or certificates of profits redeemed in cash.....None.  
 Interest paid to scrip-holders.....None.  
 Paid for commissions or brokerage.....5,879.28  
 Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....4,300.05  
 Paid for State and local taxes in this and other States.....None.  
 All other payments and expenditures.....None.  
 Amount of deposit premium returned during the year on perpetual fire risks.....None.  
 Aggregate amount of actual expenditures during the year, in cash.....\$ 14,364.18

## MISCELLANEOUS.

Fire risks. Premiums thereon.  
 In force on the 31st day of December of the preceding year.....None.  
 Written or renewed during the year.....\$1,565,782.52 \$ 110,925.30  
 Total.....\$1,565,782.52 \$ 110,925.30  
 Deduct those expired and marked off as terminated.....355,573.88 12,714.16  
 In force at the end of the year.....\$1,260,208.64 \$ 97,311.10  
 Deduct amount re-insured.....37,398.75 4,104.13  
 Net amount in force.....\$1,222,809.89 \$ 93,206.95



## RELiance MUTUAL INSURANCE COMPANY.

DUBUQUE, IOWA.

[Organized or incorporated, November 19, 1885. Commenced business, November 19, 1885.]

W. H. DAY, President.

D. A. HENDERSON, Secretary.

## CAPITAL.

(Mutual.)

## ASSETS.

Loans on bond and mortgage (fully recorded and being first liens on the fee simple, upon which not more than one year's interest is due)..... \$ 3,000.00  
Interest due on all said bond and mortgage loans, \$.....; interest accrued thereon..... 294.70  
Account of stocks, bonds, and treasury notes of the United States, and of this State and of other States; and also of stocks and bonds of incorporated cities in this State, and of all other stocks and bonds owned absolutely by the company:

Stock in National Inspection and Map Company, Chicago, Illinois..... \$ 300.00  
Total par and market value..... \$ 300.00

Amount of stocks, bonds, and all other securities (except mortgages) hypothecated to the company as collateral security for cash actually loaned by the company, with par and market value of the same, and the amount loaned thereon:

Bond and mortgage on real estate (second lien)..... 1,250.00  
Cash in the company's office..... 352.11  
Cash belonging to the company deposited in bank:  
Second National Bank..... 4,742.08  
Interest due and accrued on collateral loans..... 38.30  
Gross premiums in course of collection not more than three months due... 5,882.38  
All other property belonging to the company: Rents due and accrued, \$.....; due from other companies for insurance on losses already paid, office furniture and supplies, \$24.17; premium notes in force at date..... 143,238.31

The gross amount of all the assets of the company..... \$ 164,115.48

Amount which should be deducted from the above assets on account of bad and doubtful debts and securities..... 300.00

Aggregate amount of all the assets of the company, stated at their actual value..... \$ 163,815.48

## TO BE ANSWERED BY COMPANIES DOING AN INSTALLMENT BUSINESS.

What amount of installment notes is owned and now held by the company? \$ 143,238.31  
Have any of these notes been hypothecated, sold, or used in any manner as security for money loaned within the past year? If so, what amount..... None.

## LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due..... \$ 3,318.67  
Net amount of unpaid losses..... \$ 3,318.67

Cash dividends to stockholders remaining unpaid..... None.  
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses..... 63.00  
All other demands against the company, absolute and contingent, due and to become due, admitted and contested: State, city, county, or other taxes and assessments, \$.....; commissions, brokerage, and other charges due and to become due to agents and brokers, on premiums paid and in course of collection..... 2,238.36

Total amount of all liabilities, except capital stock and net surplus..... \$ 5,882.03

Joint stock capital actually paid up in cash..... None.  
Surplus beyond capital and all other liabilities..... 137,033.45

Aggregate amount of all liabilities, including paid up capital stock and net surplus..... \$ 163,815.48

## TO BE ANSWERED BY COMPANIES DOING AN INSTALLMENT BUSINESS.

Amount of unearned premiums represented by installment notes, being the whole amount of such notes..... \$ 143,238.31

## INCOME DURING THE YEAR.

Gross premiums received in cash, without any deduction (including \$..... premiums of previous years)..... \$ 70,702.50  
Deduct only re-insurance, rebate, abatement and return premiums..... 17,342.97  
Net cash actually received for premiums..... \$ 53,359.52

Received for interest on bonds and mortgages..... 231.89  
Received for interest and dividends on stocks and bonds, collateral loans, and from all sources..... 45.00

Aggregate amount of income actually received during the year in cash..... \$ 53,636.51

## EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$11,787.56, losses occurring in previous years)..... \$ 40,007.81  
Net amount paid during the year for losses..... \$ 40,007.81

Paid for commissions and brokerage..... 8,008.81  
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employes..... 4,507.70  
Paid for State, National and local taxes in this and other States..... 567.81  
All other payments and expenditures: Adjusting, \$847.00; postage, \$106.00; rent, \$150.00; stationery, etc., \$322.51; traveling expenses, \$1,015.46; exchange, \$73.00; expense, \$2,566.44; total..... 5,509.38

Aggregate amount of actual expenditures during the year in cash \$ 56,093.51

## MISCELLANEOUS.

	Fire risks.	Premiums thereon.	Premiums thereon.
In force on the 31st day of December of the preceding year.....	\$2,365,053.77	\$ 169,230.58	\$ 58,262.81
Written or renewed during the year.....	2,393,579.25	48,500.22	48,348.80
Total.....	\$4,758,633.02	\$ 217,810.90	\$ 106,611.61
Deduct those expired and marked off as terminated.....	2,333,922.67	74,532.59	57,554.04
In force at the end of the year.....	\$2,424,660.35	\$ 143,278.31	\$ 49,057.57
Deduct amount re-insured.....	121,850.00		3,843.18
Net amount in force.....	\$2,112,810.35	\$	\$ 45,214.39

## SECURITY FIRE INSURANCE COMPANY.

## DAVENPORT, IOWA.

[Organized or incorporated..... Commenced business November 1, 1881.]

S. F. GILMAN, President.

E. J. BARCOCK, Secretary.

## CAPITAL.

Whole amount of joint stock or guaranteed capital authorized.....	\$ 100,000.00
Whole amount of capital actually paid up in cash.....	25,000.00

## ASSETS.

Value of real estate owned by company.....	None.
Loans on bonds and mortgages (fully recorded and being first liens on the fee simple) upon which not more than one year's interest is due.....	\$ 37,500.00
Loans on bond and mortgage (first liens), upon which more than one year's interest is due.....	5,000.00
Interest due on all said bond and mortgage loans, \$400.00; interest accrued thereon, \$1,380.00; total.....	1,780.00
Value of lands mortgaged exclusive of buildings and perishable improvements.....	\$ 112,800.00
Value of the buildings mortgaged (insured for \$14,350.00 as collateral).....	20,000.00
Total value of said mortgaged premises.....	\$ 141,800.00

Amount of stocks, bonds, and all other securities (except mortgages) hypothecated to the company as collateral security for cash actually loaned by the company, with par and market value of the same, and the amount loaned thereon:

	Total par value.	Total market value.	Amount loaned thereon.
Twenty-four notes each endorsed by parties worth over \$1,000.00.....	\$ 16,885.16	\$ 16,885.16	\$ 16,885.16
One note for \$750, endorsed by party worth over \$100,000.....	750.00	750.00	750.00
Total par and market value and amount loaned thereon.....			\$ 17,635.16
Cash in company's principal office.....			\$ 1,121.77

## Cash belonging to the company deposited in bank:

First National Bank.....	\$ 1,811.11
Citizen's National Bank.....	1,628.68
Davenport Savings Bank.....	701.40
German Savings Bank.....	1,823.32
Total.....	\$ 5,974.57
Interest on collateral loans.....	645.45
Gross premiums in course of collection not more than three months due.....	3,782.04
Bills receivable, not matured, taken for fire, marine, and inland risks.....	16,308.66
Bills receivable, not more than six months past due.....	671.04
Bills receivable, more than six months past due.....	460.80
All other property belonging to the company, viz: Office furniture, fixtures and supplies.....	1,000.00
The gross amount of all the assets of the company.....	\$ 85,921.58
Amount which should be deducted from the above assets on account of bad and doubtful debts and securities.....	1,000.00
Aggregate amount of all the assets of the company, stated at their actual value.....	\$ 84,921.58

## LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due.....	None.
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 570.00
Losses resisted, including interest, costs, and other expenses thereon.....	375.00
Total amount of claims for losses.....	\$ 945.00
Deduct re-insurance thereon.....	125.00
Net amount of unpaid losses.....	\$ 820.00
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks.....	None.
Gross premiums (including both cash and bills) received and receivable upon all unexpired risks, \$88,953.32; unearned premiums (40 per cent).....	39,574.13
Total unearned premiums as computed above.....	39,574.13
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety-five per cent of the premium or deposit received.....	None.
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	None.
Unused balances of bills and notes taken in advance for premiums on open marine and inland policies or otherwise, returnable on settlement.....	None.
Principal unpaid on scrip or certificates of profits which has been authorized or ordered to be redeemed.....	None.
Interest due and declared remaining unpaid or unallotted for.....	None.
Cash dividends to stockholders remaining unpaid.....	None.
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses.....	None.
Due and to become due for borrowed money.....	None.
Due for re-insurance.....	353.42
Due to agents and brokers, on premiums paid and in course of collection.....	\$ 1,191.07
Total amount of all liabilities, except capital stock and net surplus.....	\$ 41,928.67
Jointstock capital actually paid up in cash.....	25,000.00
Surplus beyond capital and all other liabilities.....	17,992.96
Aggregate amount of all liabilities, including paid up capital stock and net surplus.....	\$ 84,921.58



## INCOME DURING THE YEAR.

	For fire risks.
Gross premiums received in cash, without any deduction (including \$8,454.52 premiums of previous years).....	\$ 60,882.40
Deduct only re-insurance, rebate, abatement and return premiums.....	12,272.36
Net cash actually received for premiums.....	\$ 48,610.04
Bills and notes received during the year for premiums, remaining unpaid.....	9,167.36
Received for interest on bonds and mortgages.....	3,042.22
Received for interest and dividends on stocks and bonds, collateral loans, and from all sources.....	688.60
Aggregate amount of income actually received during the year in cash,.....	\$ 32,340.95

## EXPENDITURES DURING THE YEAR.

	On fire risks.
Gross amount actually paid for losses (including \$2,132.53, losses occurring in previous years).....	\$ 13,117.19
Deduct all amounts actually received for salvages (whether on losses of the last or of previous years), \$327.19; and all amounts actually received for re-insurances in other companies.....	327.19
Net amount paid during the year for losses.....	12,790.00
Cash dividends actually paid stockholders (amount of stockholders' dividends declared during the year).....	2,000.00
Paid for commissions and brokerage.....	10,985.33
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....	6,476.44
Paid for State, National and local taxes in this and other States.....	385.00
All other payments and expenditures, viz: Rent, \$303.95; printing and stationery, \$1,265.03; all other expenses, \$3,727.51; total.....	5,416.49
Aggregate amount of actual expenditures during the year in cash....	\$ 38,033.26

## MISCELLANEOUS.

	Fire risks.	Premiums thereon.
In force on the 31st day of December of the preceding year.....	\$ 5,511,551	\$ 87,227.05
Written or renewed during the year.....	4,223,144	65,228.28
Total.....	\$ 9,734,695	\$ 152,555.33
Deduct those expired and marked off as terminated.....	2,850,201	45,586.70
In force at the end of the year.....	\$ 6,875,494	\$ 106,968.57
Deduct amount re-insured.....	400,348	8,033.25
Net amount in force.....	\$ 6,475,146	\$ 98,935.32

## STATE INSURANCE COMPANY.

DES MOINES, IOWA.

[Incorporated September, 1865. Commenced business October, 1865.]

O. B. AYRES, *President*.J. C. Cummins, *Secretary*.

## CAPITAL.

Whole amount of joint stock or guaranteed capital authorized.....	\$ 300,000.00
Whole amount of capital actually paid up in cash.....	200,000.00

## ASSETS.

Value of real estate owned by company (less \$..... the amount of incumbrance thereon).....	\$ 94,580.00
Loans on bond and mortgage (duly recorded and being first liens on the fee simple, upon which not more than one year's interest is due).....	110,403.98
Loans on bond and mortgage (first liens), upon which more than one year's interest is due (of which \$2,300.00 is in process of foreclosure).....	2,300.00
Interest due on all said bond and mortgage loans, \$1,945.60; interest accrued thereon, \$2,586.08; total.....	4,531.68
Value of lands mortgaged exclusive of buildings and perishable improvements.....	\$ 260,340.00
Value of the buildings mortgaged (insured for \$53,300.00 as collateral).....	108,125.00
Total value of said mortgaged premises.....	\$ 368,465.00

Account of stocks, bonds, and treasury notes of the United States, and of other States; and also of stocks and bonds of incorporated cities in this State, and of all other stocks and bonds owned absolutely by the company:

	Total par value.	Total market value.
Two (2) bonds Des Moines Water Works Co.....	\$ 2,000.00	\$ 2,000.00
Fifteen (15) shares Des Moines National Bank.....	1,500.00	1,725.00
Twenty (20) shares Sleeper Starch Co., Des Moines...	2,000.00	2,000.00
Thirty (30) shares Polk County Savings Bank.....	3,000.00	4,500.00
Twenty-five (25) shares Commercial National Bank of Omaha.....	2,500.00	2,875.00
Twenty-five (25) shares Security Loan and Trust Co., Des Moines.....	1,250.00	1,375.00

Total par and market value carried out at market value..... \$ 12,250.00 \$ 14,475.00 \$ 14,475.00

Amount of stocks, and all other securities (except mortgages), hypothecated to the company as collateral security for cash actually loaned by the company, with par and market value of the same, and the amount loaned thereon.

	Total par value.	Total market value.	Amount loaned thereon.
Thirty 600 shares Des Moines National Bank Stock.....	\$ 3,000.00	\$ 3,450.00	\$ 3,000.00
Twenty-five (25) shares Polk County Savings Bank stock.....	2,500.00	3,750.00	2,500.00
Forty (40) shares Security Loan & Trust Company stock.....	2,000.00	2,200.00	1,800.00
Total par and market value and amount loaned thereon.....	\$ 7,500.00	\$ 9,400.00	\$ 7,300.00
Cash in the company's principal office.....			2,054.40
Cash belonging to the company deposited in Bank:			
Iowa National Bank.....			52,340.80
Interest due and accrued on stocks not included in "market value".....			151.00
Interest due and accrued on collateral loans.....			49.75
Gross premiums in course of collection not more than three months due.....			59,276.60
Bills receivable, not matured, taken for fire, marine, and inland risks.....			175,017.36
Bills receivable, not more than six months past due.....			19,140.00
All other property belonging to the company: Rents due and accrued, \$60.39; due from other companies for insurance on losses already paid, Rockford, \$724.49; United Fire Re-insurance Company, \$301.25.....			1,727.13
The gross amount of all the assets of the company.....			\$ 534,347.50

## LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due (none due).....	10,077.30
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....	6,984.77
Losses resisted, including interest, costs, and other expenses thereon.....	8,150.00
Total gross amount of claims for losses.....	\$ 25,812.07
Deduct re-insurance thereon.....	4,134.23
Net amount of unpaid losses.....	\$ 21,677.84
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$294,376.86; unearned premiums (per cent).....	\$ 102,138.43
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$576,543.88; unearned premiums (pro rata).....	317,387.49
Total.....	\$ 419,525.92
Gross premiums on risks re-insured, \$28,198.50, deduct (pro rata).....	16,328.18
Total.....	\$ 403,197.74
Gross premiums on risks, which notes are past due and unpaid, \$167,831.35, deduct (pro rata).....	117,481.94
Total unearned premiums as computed above.....	\$83,715.80

Amount reclaimable by the insured on perpetual fire insurance policies, being ninety-five per cent of the premium or deposit received.....	None.
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	None.
Unused balance of bills and notes taken in advance for premiums on open marine and inland policies or otherwise, returnable on settlement.....	None.
Principal unpaid on scrip or certificates of profits which has been authorized or ordered to be redeemed.....	None.
Interest due and declared remaining unpaid or uncalled for.....	None.
Cash dividends to stockholders remaining unpaid.....	None.
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses.....	None.
Due and to become due for borrowed money.....	None.
All other demands against the company, absolute and contingent, due and to become due, admitted and contested, viz: Commissions, brokerage, and other charges due and to become due to agents and brokers, on premiums paid and in course of collection.....	\$ 3,785.05
Checks not presented.....	3,003.44

Total amount of all liabilities, except capital stock and net surplus.....

Joint stock capital actually paid up in cash.....	300,000.00
Surplus beyond capital and all other liabilities.....	39,165.57
Amount of such surplus which constitutes a permanent reserve fund, represented by scrip, which by the terms of its issue cannot be redeemed so as to diminish said reserve.....	None.

Aggregate amount of all liabilities, including paid up capital stock and net surplus.....

\$ 534,347.50

## INCOME DURING THE YEAR.

	For fire risks.
Gross premiums and bills in course of collection at close of last year, as shown by that year's statement, as admitted.....	\$ 233,917.05
Deduct amount of same not collected.....	34,445.00
Net collected.....	\$ 200,472.02
Gross premiums on risks written and renewed during the year.....	460,023.87
Total.....	\$ 660,095.89
Deduct premiums and bills in course of collection at this date, as admitted.....	244,533.96
Entire premiums collected during the year.....	415,561.93
Deduct re-insurance, including relate, abatement, and return premiums.....	51,250.44
Net cash actually received for premiums.....	\$ 364,311.49
Received for interest on mortgages.....	7,004.36
Received for interest and dividends on stocks and bonds, collateral loans, and from all other sources.....	5,680.76
Income, received from all other sources, viz: Rents.....	5,083.79
Aggregate amount of income actually received during the year in cash.....	\$ 417,140.60



## EXPENDITURES DURING THE YEAR.

	On fire risks.
Gross amount actually paid for losses (including \$36,802.00 losses, occurring in previous years).....	\$ 206,119.83
Deduct all amounts actually received for salvages (whether on losses of the last or of previous years), and all amounts actually received for re-insurances in other companies, \$16,163.61; total deductions.....	16,163.61
Net amount paid during the year for losses.....	\$ 189,956.22
Cash dividends actually paid stockholders (amount of stockholders' dividends declared during the year).....	\$ 12,000.00
Script or certificates of profits redeemed in cash, and interest paid to scrip-holders.....	None.
Paid for commissions and brokerage.....	102,963.90
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....	63,157.30
Paid for State, National and local taxes, in this and other States.....	7,815.98
All other payments and expenditures, viz: Express charges \$1,006.17; postage, \$1,809.77; exchanges, \$670.44; printing, \$1,764.00; fuel, gas, etc., \$200.24; repairs, \$744.61; advertising, \$1,607.39; sundry expenses, \$1,694.62; supplies, etc., \$7,874.78; total.....	21,611.05
Aggregate amount of actual expenditures during the year in cash.....	\$ 397,506.07

## MISCELLANEOUS.

	Fire risks.	Premiums thereon.
In force on the 31st day of December of the preceding year.....	\$ 40,716.278	\$ 758,967.16
Written or renewed during the year.....	28,957.730	465,623.87
Total.....	\$ 69,674.008	\$ 1,224,591.03
Deduct those expired and marked off as terminated.....	24,825.887	441,771.06
In force at the end of the year.....	\$ 44,848.121	\$ 782,820.74
Deduct amount re-insured.....	1,391.632	28,108.50
Net amount in force.....	\$ 43,456.489	\$ 754,712.24

## WESTERN HOME INSURANCE COMPANY.

## SIOUX CITY, IOWA.

[Organized or incorporated March, 1883. Commenced business April, 1883.]

Wm. L. Joy, President.

G. W. KINGSORTH, Secretary.

## CAPITAL.

Whole amount of joint stock or guaranteed capital authorized.....	\$ 400,000.00
Whole amount of capital actually paid up in cash.....	200,000.00

## ASSETS.

Value of real estate owned by company (less \$....., the amount of incumbrance thereon).....	None.
Loans on bond and mortgage (fully recorded and being first liens on the fee simple, upon which not more than one year's interest is due).....	\$ 171,340.37
Loans on bond and mortgage (first liens) upon which more than one year's interest is due of which \$..... is in process of foreclosure.....	
Interest due on all said bond and mortgage loans, \$7,294.94; interest accrued thereon, \$9,833.40; total.....	17,148.04
Value of lands mortgaged exclusive of buildings and perishable improvements.....	\$ 337,715.00
Value of the buildings mortgaged (insured for \$31,500.00 as collateral).....	45,140.00
Total value of said mortgaged premises.....	\$ 382,855.00

Amount of stocks, bonds, and all other securities (except mortgages) hypothecated to the company as collateral security for cash actually loaned by the company, with par and market value of the same, and the amount loaned thereon:

	Total par value.	Total market value.	Amount loaned thereon.
Loans on Sioux City Street Railway bonds, secured by mortgage on real estate.....	\$ 16,000.00	\$ 20,000.00	\$ 11,601.35
Certificate of stock No. 300 Nebraska & Iowa Insurance Company.....	3,000.00	1,500.00	750.00
Certificate of stock of Sioux City Foundry and Machine Works.....	2,800.00	5,000.00	1,000.00
Total par and market value and amount loaned thereon.....	\$ 21,800.00	\$ 26,500.00	\$ 13,351.35
Cash in the company's principal office.....			2,421.76
Cash belonging to the company deposited in bank:			
Weaver & Allison.....			20,989.42
Iowa Savings.....			10,057.06
Sioux National.....			10,054.50
First National.....			7,464.35
Total.....			54,506.14
Interest due and accrued on stocks not included in "market value".....			1,239.00
Interest due and accrued on collateral loans, judgments.....			3,543.18
Gross premiums in course of collection not more than three months due.....			28,125.02
Bills receivable, not matured, taken for fire, marine and inland risks.....			23,053.18
Bills receivable, not more than six months past due.....			50,781.18
All other property belonging to the company, viz: Property, book accounts, printing office, Nebraska & Iowa Insurance Company, Fireman's Insurance Company.....			17,240.65
Due from United Fire Re-insurance Company.....			1,476.99
Total.....			\$ 184,274.46

Amount which should be deducted from the above assets on account of bad and doubtful debts and securities.....	42,631.34
Aggregate amount of all the assets of the company, stated at their actual value.....	\$ 341,643.22

The gross amount of all the assets of the company.....

## TO BE ANSWERED BY COMPANIES DOING AN INSTALLMENT BUSINESS.

What amount of installment notes is owned and now held by the company ..... \$ 500.00  
 Have any of these notes been hypothecated, sold, or used in any manner as security for money loaned within the past year? If so, what amount.....None.

## LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due.....\$ 2,343.75  
 Gross losses in process of adjustment, or in suspense, including all reported and supposed losses..... 3,307.00  
 Losses resisted, including interest, costs and other expenses thereon..... 3,738.85  
 Total gross amount of claims for losses.....\$ 9,400.60  
 Net amount of unpaid losses.....\$ 9,400.60  
 Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$92,530.61; unearned premiums..... 37,020.24  
 Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$83,000.33; unearned premiums (pro rata)..... 33,443.61  
 Gross premiums (including both cash and bills) received and receivable upon all unexpired inland navigation risks, \$.....; unearned premiums (.. per cent).....None.  
 Gross premiums (cash and bills) received and receivable on all unexpired marine risks.....None.  
 Total unearned premiums as computed above..... 70,463.85  
 Due and to become due for borrowed money..... 2,072.58  
 Total amount of all liabilities, except capital stock and net surplus.....\$ 82,036.03  
 Joint stock capital actually paid up in cash..... 200,000.00  
 Surplus beyond capital and all other liabilities..... 50,607.10  
 Aggregate amount of all liabilities, including paid up capital stock and net surplus.....\$ 341,643.22

## INCOME DURING THE YEAR.

For fire risks.  
 Gross premiums received in cash, without any deduction (including \$..... premiums of previous years).....\$ 144,281.49  
 Deduct only re-insurance, rebate, abatement and return premiums..... 19,331.88  
 Net cash actually received for premiums.....\$ 124,949.61  
 Bills and notes received during the year for premiums remaining unpaid.....\$ 51,178.20  
 Received for interest on bonds and mortgages..... 5,008.74  
 Income received from all other sources, viz: Interest on stocks, interest on bank deposits..... 18,108.33  
 Aggregate amount of income actually received during the year in cash.....\$ 148,216.68

## EXPENDITURES DURING THE YEAR.

On fire risks.  
 Gross amount actually paid for losses (including \$9,271.83, losses occurring in previous years).....\$ 33,086.00  
 Deduct all amounts actually received for salvages (whether on losses of the last or of previous years)..... 266.02  
 Net amount paid during the year for losses.....\$ 34,810.47  
 Cash dividends actually paid stockholders (amount of stockholders' dividends declared during the year)..... 30,000.00  
 Scrip or certificates of profits redeemed in cash, and interest paid to scrip-holders..... None.  
 Paid for commissions and brokerage..... 38,061.32  
 Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employees..... 12,673.41  
 Paid for State, National and local taxes in this and other States..... 1,502.04  
 All other payments and expenditures..... 16,478.10  
 Aggregate amount of actual expenditures during the year in cash.....\$ 134,494.34

## MISCELLANEOUS.

Fire risks. Premiums thereon.  
 In force on the 31st day of December of the preceding year.....\$ 16,449,376 \$ 177,329.73  
 Written or renewed during the year..... 7,817,370 151,806.02  
 Total.....\$ 18,266,746 \$ 329,135.75  
 Deduct those expired and marked off as terminated..... 5,187,670 149,706.30  
 In force at the end of the year.....\$ 11,079,076 \$ 179,429.45  
 Deduct amount re-insured..... 167,151 3,468.81  
 Net amount in force.....\$ 10,911,925 \$ 176,160.64

## NORTHWESTERN LIVE STOCK INSURANCE COMPANY.

DES MOINES, IOWA.

(Organized or incorporated May 10, 1886. Commenced business July 1, 1886.)

THOMAS MITCHELL, *President.*W. H. MCCOSAGHY, *Secretary.*

## CAPITAL.

Whole amount of joint stock or guaranteed capital authorized.....	\$ 100,000.00
Whole amount of capital actually paid up in cash.....	25,000.00

## ASSETS.

Value of real estate owned by the company (less \$..... the amount of incumbrance thereon) as specified.....	None.
Loans on mortgage (duly recorded and being the first liens on the fee simple), upon which not more than one year's interest is due.....	\$ 25,440.00
Loans on mortgage (first liens), upon which more than one year's interest is due.....	None.
Interest due on all said mortgage loans, none; interest accrued thereon....	815.74
Value of lands mortgaged, exclusive of buildings and perishable improvements.....	\$ 63,600.00
Total value of said mortgaged premises.....	\$ 63,600.00
Cash in the company's principal office.....	757.56
Cash belonging to the company deposited in bank.....	None.
Interest due and accrued on stocks and bonds not included in "market value".....	None.
Interest due and accrued on collateral loans.....	None.
Gross premiums (as written in the policies) in course of collection, not more than three months due.....	1,178.17
Bills receivable, not matured, taken for live stock risks (including \$627.82 interest accrued thereon).....	14,579.70
Bills receivable, not more than six months past due (including \$189.25 interest accrued thereon).....	4,304.86
All other property belonging to the company, office furniture.....	\$ 466.97
Total gross amount of all the assets of the company.....	\$ 47,166.22

Amount which should be deducted from the above assets on account of bad and doubtful debts and securities.....None.

## LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due.....	\$ 2,682.50
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....	None.
Losses resisted, including interest, costs and other expenses thereon.....	None.
Total gross amount of claims for losses.....	2,682.50
Deduct re-insurance thereon.....	None.
Net amount of unpaid losses.....	\$ 2,682.50
Gross premiums received and receivable upon all unexpired risks, running from date of policy, \$47,368.42; unearned premiums (40 per cent.).....	\$ 19,175.27
Total unearned premiums as computed above.....	19,175.27
Amount reclaimable by the insured on perpetual insurance policies, being..... per cent of the premium or deposit received.....	None.
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	None.
Unused balances of bills and notes taken in advance for premiums on policies or otherwise, returnable on settlement.....	None.
Principal unpaid on scrip or certificates of profits which have been authorized or ordered to be redeemed.....	None.
Interest due and declared remaining unpaid or uncalled for.....	None.
Cash dividends to stockholders remaining unpaid.....	None.
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses.....	None.
Due and to become due for borrowed money.....	None.
All other demands against the company, absolute and contingent, due and to become due, admitted and contested, viz: State, city, county, or other taxes and assessment, none; commissions, brokerage and other charges due and to become due to agents and brokers, on premiums paid and in course of collection, \$86.72; return premiums, none; total....	86.72
Total amount of all liabilities, except capital stock and net surplus.....	\$ 21,344.49
Joint stock capital actually paid up in cash.....	25,000.00
Surplus beyond capital and all other liabilities.....	821.73
Amount of such surplus which constitutes a permanent reserve fund, represented by scrip, which by the terms of its issue cannot be redeemed so as to diminish said reserve.....	None.
Aggregate amount of all liabilities, including paid up capital stock and net surplus.....	\$ 47,166.22

TO BE ANSWERED BY COMPANIES DOING AN INSTALLMENT BUSINESS.

Amount of unearned premiums represented by installment notes, being the whole amount of such notes.....	None.
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## INCOME DURING THE YEAR.

	For live stock risks.
*Gross premiums and bills in course of collection at close of last year, as shown by that year's statement.....	\$ 25,405.22
Deduct amount of same not collected.....	None.
Net collected.....	None.
*Gross premiums on risks written and renewed during the year.....	35,123.61
Total.....	\$ 60,528.83
Deduct premiums and bills in course of collection at this date.....	20,132.82
Entire premiums collected during the year.....	40,396.01
Deduct re-insurance, rebate, abatement, and return premiums.....	None.
Net cash actually received for premiums.....	\$ 40,396.01
Received for interest on mortgages.....	None.
Received for interest and dividends on stocks and bonds, collateral loans, and from all other sources.....	None.
Income received from all other sources.....	None.
Received for calls on capital.....	None.
Aggregate amount of income actually received during the year in cash.....	\$ 40,396.01
*By gross premiums in these items is meant the aggregate of the premiums written in the policies on risks in force. Are they so returned in this statement? Answer, yes.	

## EXPENDITURES DURING THE YEAR.

	On live stock risks.
Gross amount actually paid for losses (including \$3,491.16, losses occurring in previous years).....	\$ 15,233.76
Deduct all amounts actually received for salvages (whether on losses of the last or of previous years).....	None.
Net amount paid during the year for losses.....	\$ 15,233.76
Cash dividends actually paid stockholders.....	None.
Scrap or certificates of profits redeemed in cash.....	None.
Interest paid to scrip-holders.....	None.
Paid for commissions or brokerage.....	1,301.27
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....	11,378.40
Paid for State and local taxes in this and other States.....	None.
All other payments and expenditures, viz.: Office supplies, \$75.00; office furniture, \$27.50; personal property, \$85.52; postage, \$106.87; agents' expenses, \$1,172.88; advertising, \$461.38; general expenses, \$2,024.50; cancellation, \$5,201.32; total.....	11,244.26
Aggregate amount of actual expenditures during the year in cash.....	\$ 29,177.58

## MISCELLANEOUS.

	Live stock risks.	Premiums thereon.
In force on the 31st day of December of the preceding year.....	\$ 404,479.00	\$ 42,072.98
Written or renewed during the year.....	468,163.00	35,123.61
Total.....	\$ 872,642.00	\$ 77,196.59
Deduct those expired and marked off as terminated.....	346,530.00	30,258.17
In force at the end of the year.....	\$ 526,112.00	\$ 47,938.42
Deduct amount re-insured.....	None.	
Net amount in force.....	\$ 526,112.00	\$ 47,938.42

NOTE.—Since the filing of this report by the Northwestern Live Stock Insurance Company, the company has been reorganized in its board of directors and officary, most of the stock changing hands at the same time. The present officers of the company are:

President—R. P. Kauffman.

Secretary—R. R. Field.

Treasurer—Simon Casady.

The capital stock of the company has been re-invested in such real estate securities as are required by law.—AUDITOR.

## FIRE INSURANCE TABLES.

TABLE No. I

Gives all the information reported to the Auditor by the mutual fire and tornado associations doing business in the State during the year 1888, and in addition a column of percentages of cost to amount insured.

TABLE No. II

Is an exhibit of the business transacted in Iowa during the year 1888 by all companies filing statements the present year. The business of Iowa companies is first given and computed separately, and so with other companies. Grand totals show the entire business for the year.

TABLE No. III

Gives an exhibit of the entire amount of business transacted by all companies operating in the State during the year. Also, their condition, showing capital, assets, liabilities and net surplus.

TABLE No. IV

Is a classified exhibit of the gross assets of all companies transacting business in the State during the year.

TABLE No. V

Is a classified exhibit of the nature of the liabilities of all companies authorized to transact business in the State during the year.

## TABLE

An exhibit of the business of the Co-operative Fire and Tornado

## No. I.

Associations of the State for the year ending December 31, 1888.

NAME OF COMPANY.	NAME OF PRESIDENT.	NAME OF SECRETARY.	ADDRESS OF SECRETARY.	COUNTY.	Date of organization.	Risks in force January 1, 1888.	Risks written during the year.	Risks cancelled during the year.	Risks in force January 1, 1889.
*Boone Valley Mutual	L. M. Greenwood	D. C. Wood	Webster City	Hamilton	March 1, '86	\$61,130.00	\$1,800.00	\$1,800.00	\$61,130.00
Bremor Co. Farmers Mutual	M. Farrington	A. W. Emley	Horton	Bremor	March 23, '75	\$2,980,476.00	\$33,373.00	\$24,213.00	\$2,989,636.00
Boone Township Mutual	John F. Gritman	Jarvis C. Gritman	Springville	Linn	Nov. 30, '67	\$61,542.72	\$22,653.00	\$13,261.00	\$68,934.72
Butler Co. Farmers	Richard Daniels	Chas. R. Nelson	Clarksville	Butler	Feb. 18, '78	\$78,631.00	\$18,855.00	\$8,855.00	\$88,631.00
Ceska Farmers	Jiri Chadem	Jos. Koussak	Greene	Johnson	Feb. 18, '79	\$48,735.00	\$32,660.00	\$30,475.00	\$48,910.00
Chickasaw Co. Farmers	Jas. F. Babcock	Seth Martin	New Hampton	Chickasaw	June 1, '75	\$30,704.00	\$36,130.00	\$9,570.00	\$57,264.00
Daniel Mutual	Rasmus Hansen	Hans Peterson	Elkhorn	Shelby	March 1, '86	\$10,111.00	\$1,857.00	\$841.00	\$12,127.00
DeCATUR Co. Farmers Mutual	Wm. E. Gammon	Robert McCaul	Garden Grove	DeCATUR	Dec. 4, '73	\$30,333.00	\$4,562.00	\$30,475.00	\$34,420.00
Des Moines Co. Farmers Mutual	E. Woodward	C. M. Garman	Burlington	Des Moines	April, '75	\$22,508.47	\$15,673.00	\$81,160.00	\$56,518.47
Eden	Paul Correll	L. N. Chenoweth	Vinton	Benton	June 1, '72	\$90,620.00	\$5,340.00	\$18,829.00	\$67,131.00
Farmers Mutual Protective	Nelson Glofferty	J. S. Hope	Birmingham	Van Buren	Dec. 14, '71	\$22,578.00	\$3,323.00	\$4,750.00	\$21,151.00
Farmers Mutual	John H. Jennings	John Herron	Boone	Boone	Jan. 2, '77	\$73,650.00	\$15,149.00	\$5,475.00	\$83,324.00
Farmers Mutual	L. S. Gates	R. D. Wood	Dundee	Delaware	Oct. '79	\$67,285.00	\$18,600.00	\$7,415.00	\$78,470.00
Farmers Mutual	J. A. Robinson	G. W. Larimer	Chariton	Lucas	Jan. 10, '87	\$22,501.00	\$7,660.00	\$3,052.00	\$27,049.00
Farmers Mutual	C. R. Williams	C. Lower	Decorah	Winnebago	March 24, '77	\$30,984.00	\$8,681.00	\$11,367.00	\$28,297.00
Farmers Mutual	C. D. Retinking	R. A. Pilmer	Des Moines	Polk	April 6, '74	\$79,885.00	\$9,230.00	\$3,530.00	\$95,585.00
Farmers Mutual F. & L.	M. Sullivan	J. A. Smith	De Witt	Clinton	Dec. 5, '74	\$149,384.00	\$97,636.00	\$98,389.00	\$148,631.00
Farmers Mutual F. & L.	Peter Eberhardt	Chas. Mentzel	Elkader	Clinton	April 2, '66	\$10,445.00	\$15,440.00	\$18,251.00	\$12,634.00
Farmers Mutual	Michael Dreil	Jno. E. Corlett	Farmersburg	Clayton	Feb. 16, '75	\$1,383,830.00	\$43,344.00	\$90,771.00	\$1,736,403.00
Farmers Mutual	C. J. Baker	E. P. McEvoy	Emmetsburg	Palo Alto	April 3, '86	\$61,225.00	\$19,171.00	\$18,825.00	\$61,571.00
Farmers Mutual	W. G. Malin	Jno. X. Chambers	Garwin	Tama	March, '72	\$34,021.00	\$17,654.00	\$6,724.00	\$44,951.00
Farmers Mutual Ins. Co. of the Ger. Soc. of the M. E. Church	Charles Schuler	Henry Kohlstaedt	Rockford	Floyd	April 5, '87	\$99,960.00	\$26,355.00	\$11,404.00	\$111,911.00
Farmers Mutual	R. B. Reeson	J. K. Sheldon	Rockford	Sioux	Jan. 3, '86	\$41,222.00	\$2,771.00	\$48,417.00	\$45,763.00
Farmers Mutual	A. P. Mills	Geo. H. Wilson	Independence	Buchanan	Feb. 1, '79	\$45,110.00	\$24,905.00	\$2,883.00	\$67,131.00
Farmers Mutual	Martin Rirrer	Isaac S. Weeber	Iowa City	Johnson	July 7, '66	\$53,100.00	\$30,885.00	\$3,910.00	\$80,075.00
Farmers Mutual	L. S. Coffin	C. H. Payne	Kalo	Webster	Oct. 14, '84	\$92,287.00	\$16,236.00	\$25,376.00	\$83,147.00
Farmers Pioneer Mutual	James Lyle	H. P. Newton	Keota	Keokuk	June 8, '78	\$21,820.00	\$7,274.00	\$6,201.00	\$22,893.00
Farmers Mutual	M. Larson	A. N. Buckman	Kirkman	Shelby	Feb. 12, '87	\$5,000.00	\$7,555.00	\$3,100.00	\$9,455.00
Farmers Mutual	A. Landell	A. Norell	Kirkman	Crawford	Feb. 7, '75	\$48,003.00	\$23,284.00	\$22,240.16	\$48,986.84
Farmers Mutual	Cornelius Pooock	Bonace Rose	Lake City	Calhoun	July 23, '81	\$6,784.00	\$4,535.00	\$15,309.00	\$6,010.00
Farmers Mutual F. & L.	L. O. Dahlen	C. N. Flugum	Lake Mills	Winnebago	June 14, '86	\$3,600.00	\$9,265.00	\$1,900.00	\$9,965.00
Farmers Mutual	T. S. H. Daugherty	C. J. Anderson	Lenox	Taylor	March 27, '84	\$97,136.00	\$39,715.00	\$11,275.00	\$125,576.00
Farmers Mutual	W. S. Cole	J. C. Brown	Mason City	Gerrit Gordio	July 21, '86	\$16,155.00	\$8,194.00	\$2,900.00	\$21,909.00
Farmers Mutual Fire	C. W. Bower	A. H. Grisell	Menlo	Guthrie	March 24, '82	\$1,547.00	\$9,865.00	\$1,512.00	\$10,899.00
Farmers Mutual	Wm. Shriver	Thos. Wilson	Ma. Agr.	Hingold	April 9, '87	\$5,566.32	\$10,600.00	\$1,160.00	\$15,016.32
Farmers Mutual F. & L.	J. C. Goudy	Alex. Torrance	Mt. Vernon	Linn	Aug. 25, '79	\$35,150.00	\$25,440.00	\$9,896.00	\$50,714.00
Farmers Mutual	Limley Hoopes	J. H. Jester	Sweetland	Muscatine	Nov. 8, '73	\$81,115.00	\$7,450.00	\$4,501.00	\$84,064.00
Farmers Mutual	A. L. Harrah	J. W. Murphy	Newton	Jasper	May 10, '75	\$70,555.00	\$2,201.00	\$43,964.00	\$28,792.00
Farmers Mutual	S. Rustad	T. C. Rowe	Northwood	Worth	March 25, '82	\$45,700.00	\$10,917.00	\$2,140.27	\$53,576.73
Farmers Mutual	A. S. Faylie	J. H. Morse	Osage	Mitchell	April 1, '74	\$16,650.00	\$24,300.00	\$9,630.00	\$31,320.00
Farmers Mutual Aid Ass'n.	T. F. Elliott	A. S. Wright	Preston	Jackson	April 3, '75	\$76,731.00	\$25,731.00	\$10,917.00	\$91,545.00
Farmers Mutual	Joseph Sherbon	Robert Crouch	Sioux City	Woodbury	April 24, '86	\$5,000.00	\$2,485.00	\$4,500.00	\$3,015.00
Farmers Mutual	Geo. Crowell	H. V. Deibel	Van Meter	Boona Vista	July 1, '84	\$4,298.75	\$3,120.00	\$5,827.00	\$3,591.75
Farmers Mutual	George Storck	H. D. McCombs	Van Meter	Dallas	Dec. 8, '80	\$28,165.00	\$17,400.00	\$25,000.00	\$20,565.00
Farmers Mutual	J. R. Alter	Miles Bradford	Washington	Washington	June 21, '74	\$129,234.00	\$10,171.00	\$30,772.00	\$108,633.00
Farmers Mutual	S. H. Miller	D. T. Hoover	Waterloo	Black Hawk	May 21, '76	\$1,427,580.00	\$99,807.00	\$9,500.00	\$1,517,887.00
Farmers Mutual	John Evensen	R. K. Gaard	Roland	Story	Nov. 1, '85	\$63,950.00	\$4,125.00	\$3,005.00	\$74,980.00
Farmers Mutual	Jose Harris	Wm. G. Allen	Wapello	Lonsdale	Feb. 30, '75	\$48,965.00	\$3,900.00	\$2,050.00	\$50,815.00
Farmers Mutual	M. Kiburn	J. E. Brooks	Wheatfield	Adair	March 1, '88	\$140,272.50	\$1,500.00	\$1,500.00	\$140,272.50
Farmers Mutual F. & L.	A. J. Graves	D. M. Hayden	Ames	Story	July 1, '87	\$10,520.00	\$9,000.00	\$10,120.00	\$9,400.00

\* On March 22, 1889, the Boone Valley Mutual dissolved.





TABLE No. 1—

SAME OF COMPANY.	NAME OF PRESIDENT.	NAME OF SECRETARY.	ADDRESS OF SECRETARY.
Scandinavian Mut. Protective Association .....	Geo. A. Drogseth	A. Granghaard	Elon .....
Scott Co. Farmers Mutual .....	John Skimin	Henry Parnell	Davenport .....
Springdale Mutual Fire .....	John Pearson	Wm. Mather	Springdale .....
Sves Mutual Protective .....	G. A. Fredolph	Nels Peterson	Olds .....
Suede Mutual Fire .....	Albert T. Davis	John Anderson	Madrid .....
Swedish Mutual .....	Andrew Berquist	C. A. Ryden	Des Moines .....
Union Farmers Mutual .....	R. M. Williams	Edward Tudor	Iowa City .....
Walcott Mutual Fire .....	Geo. Vogt	H. H. Shult	Walleott .....
Wayne Co. Farmers .....	H. C. Miller	W. W. Thomas	Corydon .....
Western Cherokee Mutual .....	G. W. Hartley	John Haley	Marcus .....
West Side Mutual .....	Wm. Ure	Jan. Yull	Cedar Rapids .....
White Pigeon .....	C. W. Derby	J. L. Giesler	Wilton .....
Totals .....			
Mill Owners .....	Abner Graves	J. G. Sharp	Des Moines .....
Grand Totals .....			

CONTINUED.

COUNTY.	Date of organization.	Risks in force January 1, 1889.	Risks written during the year.	Risks cancelled during the year.	Risks in force January 1, 1890.
Allamakee .....	March 1, '90	\$ 348,704.00	\$ 6,610.00	\$ 4,252.00	\$ 351,062.00
Scott .....	Jan. 1, '74	162,906.00	32,377.00	32,996.00	162,977.00
Cedar .....	Jan. 23, '71	386,394.00	200,926.00	176,825.00	610,495.00
Henry .....	Jan. 16, '78	36,756.00	39,130.00	32,045.00	65,801.00
Boone .....	April 16, '84	90,745.00	40,477.00	5,375.00	134,847.00
Polk .....	May 16, '81	32,965.00	5,300.00	2,315.00	35,890.00
Johnson .....	Dec. 6, '73	147,418.00	71,851.00	45,532.00	173,736.00
Scott .....	May 1, '83	241,700.00	19,675.00	2,475.00	258,900.00
Wayne .....	April 6, '72	308,114.00	60,791.00	30,275.00	338,630.00
Cherokee .....	May 4, '83	170,657.00	90,060.00	16,410.00	244,257.00
Linn .....	May 18, '74	673,081.00	257,515.00	114,411.00	796,185.00
Muscatine .....	Dec. 3, '72	1,015,074.96	188,957.00	130,965.00	1,071,066.00
Totals .....		48,302,889.82	14,827,863.48	5,156,106.70	58,044,676.00
Polk .....	July 1, '75	1,672,930.00	218,000.00	117,700.00	1,473,230.00
Grand Totals .....		40,735,089.82	15,035,863.48	5,273,806.70	59,517,176.00

TABLE No. 1—

NAME OF COMPANY.	NAME OF PRESIDENT.	NAME OF SECRETARY.	ADDRESS OF SECRETARY.
Hoome Valley Mutual.....	I. M. Greenwood.....	D. C. Wood.....	Webster City.....
Bremer Co. Farmers Mutual.....	M. Farrington.....	A. W. Emily.....	Horton.....
Brown Township Mutual.....	Jno. F. Gritman.....	Jarvis C. Gritman.....	Springville.....
Butler Co. Farmers.....	Rich. Daniels.....	Chas. B. Nelson.....	Clarksville.....
Coska Farmerska.....	Jiri Cladima.....	Joseph Konasek.....	Gregg.....
Chickasaw Co. Farmers.....	Jas. F. Babcock.....	Seth Martin.....	New Hampton.....
Danish Mutual.....	Rasmus Hanson.....	Hans Peterson.....	Elk Horn.....
Decatur Co. Farmers' Mutual.....	Wm. E. Gammon.....	Robert McCaull.....	Garden Grove.....
Des Moines Co. Farmers Mutual.....	E. Woodward.....	C. M. Garman.....	Burlington.....
Eden.....	Pa. Correll.....	L. N. Chenoweth.....	Vinton.....
Farmers Mutual Protective Ass.....	Nelson Glatfelly.....	J. S. Hope.....	Birmingham.....
Farmers Mutual.....	Jno. H. Jennings.....	John Herron.....	Boone.....
Farmers Mutual.....	L. S. Gates.....	H. D. Wood.....	Dundee.....
Farmers Mutual.....	Jno. A. Robinson.....	G. W. Larimer.....	Chariton.....
Farmers Mutual.....	C. R. Williams.....	C. Lower.....	Decorah.....
Farmers Mutual.....	C. D. Reiniking.....	R. A. Pilmer.....	Des Moines.....
Farmers Mutual F. & L.....	M. Sullivan.....	A. Alex Smith.....	De Witt.....
Farmers Mutual.....	Peter Eberhardt.....	Charles Menzel.....	Elkader.....
Farmers Mutual.....	Michael Uriell.....	John E. Corlett.....	Farmersburg.....
Farmers Mutual.....	J. C. Baker.....	E. P. McEvoy.....	Emmetsburg.....
Farmers Mut.....	W. G. Mallin.....	John X. Chambers.....	Garwin.....
Farmers Mut. Ins. Co. of the Ger. Society of the M. E. Ch.....	Chas. Schuler.....	Henry Kohlstadt.....	Rockford.....
Farmers Mutual.....	R. B. Beeson.....	J. K. Shelden.....	Hull.....
Farmers Mutual.....	A. P. Mills.....	Geo. H. Wilson.....	Independence.....
Farmers Mutual.....	Martin Birrer.....	Isaac S. Webber.....	Iowa City.....
Farmers Mutual.....	L. S. Coffin.....	C. H. Payn.....	Kalo.....
Farmers Plowshare Mutual.....	James Lyle.....	H. P. Newton.....	Keota.....
Farmers Mutual.....	Augt. Lundell.....	A. N. Buckman.....	Kirkman.....
Farmers Mutual.....	Cornelius Pocock.....	A. Horolis.....	Kiron.....
Farmers Mutual.....	L. O. Dahlen.....	C. U. Flungon.....	Lake City.....
Farmers Mutual.....	T. S. H. Daugherty.....	C. J. Anderson.....	Lake Mills.....
Farmers Mutual.....	W. S. Cole.....	C. J. Brown.....	Lenox.....
Farmers Mutual.....	C. W. Rower.....	A. H. Grisel.....	Mason City.....
Farmers Mutual.....	Wm. Shriver.....	Thomas Wilson.....	Menlo.....
Farmers Mutual F. & L.....	J. C. Goudy.....	Alex. Torrence.....	Ringgold.....
Farmers Mutual.....	Lindly Hoopes.....	J. B. Jester.....	Mt. Vernon.....
Farmers Mutual.....	A. L. Harrah.....	J. W. Murphy.....	Sweetland.....
Farmers Mutual.....	S. Rustad.....	T. C. Rowe.....	Newtown.....
Farmers Mutual.....	A. S. Payville.....	L. H. Morse.....	Northwood.....
Farmers Mutual Aid Ass'n.....	T. F. Elliott.....	A. B. Wright.....	Osage.....
Farmers Mutual.....	Joseph Sheldahl.....	Robert Croun.....	Preston.....
Farmers Mutual.....	E. W. Crowell.....	Geo. A. Dalziel.....	Sioux City.....
Farmers Mutual.....	George Storek.....	H. D. McCombs.....	Alta.....
Farmers Mutual.....	J. R. Alter.....	Miles Bradford.....	Van Meter.....
Farmers Mutual.....	S. H. Miller.....	D. F. Hoover.....	Washington.....
Farmers Mutual.....	John Evensen.....	R. K. Gaard.....	Waterloo.....
Farmers Mutual Fire.....	Jess Hilburn.....	Wm. G. Allen.....	Roland.....
Farmers Mutual.....	L. McKilburn.....	J. E. Brooks.....	Wapella.....
Farmers Mutual F. & L.....	A. J. Graves.....	D. M. Hayden.....	Greenfield.....
Farmers Mutual F. & L.....	G. W. Wiant.....	Lee Davis.....	Ames.....
Farmers Mutual F. & L.....	J. S. Klug.....	Chas. G. Rogers.....	Black Hawk.....
Fayette Co. Farmers.....	A. Ahnsworth.....	J. H. Herriman.....	May.....
Fidelity Mutual Fire.....	V. P. Twombly.....	S. G. Lee.....	Nov.....
First German Mutual F. & L.....	Ernest F. Barfels.....	H. Graening, Jr.....	Dec.....

CONTINUED.

COUNTY.	Date of organization.	Losses paid during the year.	Amount of other expenses.	Total expenses during the year.	Percentage of loss to amount of premium.
Hamilton.....	March 1, '88	10.00	270.50	280.50	00.35
Bremer.....	Nov. 30, '87	4,391.37	561.00	4,952.37	00.19
Linn.....	Feb. 18, '78	83.15	68.80	151.95	00.022
Butler.....	Feb. 18, '78	560.50	134.00	730.50	00.16
Johnson.....	Feb. 10, '79	180.00	180.50	360.50	00.11
Chickasaw.....	June 1, '75	310.00	616.00	926.00	00.19
Shelby.....	March 1, '86	297.50	65.50	363.00	00.25
Decatur.....	Dec. 4, '75	1,030.00	88.50	1,118.50	00.40
Des Moines.....	April 1, '75	2,182.00	290.00	2,472.00	00.074
Benton.....	Jan. 1, '72	321.16	160.94	482.10	00.37
Van Buren.....	Dec. 14, '71	54.00	35.10	89.10	00.22
Boone.....	Jan. 2, '77	101.00	267.61	368.61	00.080
Delaware.....	Oct. 7, '70	410.33	32.70	443.03	00.37
Chariton.....	Jan. 10, '87	295.00	103.82	398.82	00.12
Lucas.....	March 24, '77	636.40	81.10	717.50	00.24
Winnebago.....	April 6, '74	353.52	328.21	681.73	00.073
Polk.....	Dec. 3, '74	2,163.00	2,001.28	4,164.28	00.20
Clinton.....	April 3, '66	531.84	228.30	760.14	00.034
Clayton.....	Feb. 7, '75	3,438.65	1,310.11	4,748.76	00.20
Palo Alto.....	April 3, '86	138.00	134.22	272.22	00.080
Tama.....	March 1, '72	1,344.15	290.56	1,634.71	00.19
Floyd.....	April 7, '87	878.54	318.25	1,196.80	00.28
Sioux.....	Jan. 3, '80	2,085.46	2,190.46	4,275.92	00.21
Buchanan.....	Feb. 1, '73	318.35	89.94	408.29	00.063
Johnson.....	July 7, '66	275.00	11.02	286.02	00.17
Webster.....	Oct. 14, '84	286.50	431.45	717.95	00.20
Keokuk.....	June 8, '78	103.00	101.75	204.75	00.073
Shelby.....	Feb. 12, '87	196.15	62.66	258.81	00.21
Crawford.....	Feb. 7, '75	11.25	67.50	78.75	00.024
Calhoun.....	July 23, '81	187.00	116.00	303.00	00.31
Winnebago.....	June 14, '80	36.45	26.45	62.90	00.029
Taylor.....	July 27, '80	278.21	279.94	558.15	00.16
Cerro Gordo.....	July 21, '80	929.50	143.77	1,073.27	00.46
Guthrie.....	March 24, '82	None.	71.90	71.90	00.000
Ringgold.....	April 9, '87	709.00	940.73	1,649.73	00.34
Linn.....	Aug. 27, '70	47.00	145.58	192.58	00.007
Muscatine.....	Nov. 8, '73	3,040.38	3,403.68	6,444.06	00.43
Jasper.....	May 10, '75	1,102.18	419.73	1,521.91	00.10
Worth.....	March 23, '82	670.64	196.82	867.46	00.24
Herrell.....	April 1, '74	2,315.58	139.50	2,455.08	00.22
Mitchell.....	April 3, '75	1,444.00	196.57	1,640.57	00.21
Jackson.....	April 24, '80	None.	17.50	17.50	00.002
Woodbury.....	July 1, '87	152.00	31.80	183.80	00.14
Buena Vista.....	Dec. 8, '80	641.83	174.88	816.71	00.18
Dallas.....	June 21, '74	677.00	445.51	1,122.51	00.081
Washington.....	May 21, '74	677.00	445.51	1,122.51	00.081
Black Hawk.....	May 31, '70	1,531.00	646.00	2,177.00	00.11
Story.....	Nov. 1, '85	3.00	25.00	28.00	00.043
Louisia.....	Feb. 20, '75	1,279.00	134.00	1,413.00	00.45
Adair.....	March 1, '88	111.50	369.00	480.50	00.22
Greene.....	March 22, '88	4.00	436.67	440.67	00.22
Grundy.....	July 22, '86	80.00	140.96	220.96	00.15
Payette.....	Sept. 1, '85	1,823.00	540.41	2,363.41	00.24
Bremer.....	Sept. 6, '87	33.50	3,490.23	3,523.73	01.25
Dec.....	Dec. 17, '78	699.75	218.48	918.23	00.16



TABLE No. 1—

1889.]

## IOWA INSURANCE REPORT.

CONTINUED.

NAME OF COMPANY.	NAME OF PRESIDENT.	NAME OF SECRETARY.	ADDRESS OF SECRETARY.	COUNTY.	Date of organization.	Losses paid during the year.	Amount of other expenses.	Total expenses during the year.	Percentage of cost to amount at risk.
Floyd Co. Farmers Mutual	S. P. Wetherbee	P. P. Cole	Charles City	Floyd	Jan. 1 '80	2,314.50	275.00	2,589.50	66.19
German Mutual	H. C. Wentz	T. J. Born	Denver	Bremer	Sept. 20, '77	357.50	270.23	627.73	66.69
German Mutual Fire	Gustav Riedel	Conrade Ide	West Union	Fayette	July 1 '77	135.53	244.32	379.85	66.61
German Aid Association	John Martin Kopp	Jacob Schmeiser	Burlington	Des Moines	May 27 '77	None.	2.85	2.85	66.0006
German Mutual F. & L.	John Hatjige	Henry N. Hahn	Grand Mound	Clinton	May 27 '77	None.	192.47	192.47	66.088
German Farmers Mutual Aid Association	Andrew Sandry	E. Barthels	Lausling	Allamakee	April 2 '70	1,307.00	22.30	1,329.30	66.34
German Mutual F. & L.	Casper Anderson	Geo. Hix	Lyons	Clinton	None.	None.	76.00	76.00	66.017
German Mutual Fire	Jno. Steinbauer	Henry Stevers	Manning	Carroll	Jan. 1 '80	48.00	336.89	384.89	66.69
German Farmers Mutual	Herm. Rosenberg	A. P. Krause	St. Ansgar	Mitchell	Dec. 12 '81	10.00	41.85	51.85	66.059
German Farmers	Geo. Riedel	Wm. L. Nickels	Wheatland	Clinton	None.	None.	64.45	64.45	66.022
German Mutual Fire	Christian Meyer	W. Baumgardner	Pomeroy	Calhoun	None.	None.	15.00	15.00	66.029
Greeley Mutual Fire	P. W. Schwenneker	Fred. C. J. Voss	Extra	Audubon	April 1 '87	None.	33.90	33.90	66.02
Harrison Co. Farmers F. & L.	Wm. H. De Con	J. D. De Tar	Woodbine	Harrison	Aug. 11 '88	None.	177.86	177.86	66.087
Henry Co. Farmers	H. C. Brown	Ed. N. Kitchen	Mt. Pleasant	Henry	June 25 '87	32.00	624.82	1,056.82	66.12
Hillsdale Mutual	Barney Hussman	J. C. Schwalter	Halbur	Carroll	March 24 '76	None.	35.40	35.40	66.05
Humboldt Co. Farmers Mut. F. & L.	J. H. Pritchard	T. A. Rossing	Bode	Humboldt	Sept. 25 '80	105.00	30.00	135.00	66.066
Holt and Nodaway Townships Farmers Mutual	H. W. Burk	Jno. Carlisle	Villena	Montgomery	May 28 '87	105.00	71.48	176.48	66.48
Iowa Township Mutual	Fred. Kramer	Rudolph Schenken	Luzerne	Benton	March 4 '72	153.35	63.50	216.85	66.062
Iowa Valley Mutual	John Halston	F. S. Whealen	Albion	Marshall	Feb. 30 '69	None.	75.00	75.00	66.011
Ida Co. Mutual	W. T. Smith	R. B. Miller	Ida Grove	Ida	March 4 '87	42.04	88.50	130.54	66.24
Iowa Mutual Tornado, Cyclone and Windstorm	Miles Bradford	J. H. Herriman	West Union	Fayette	Jan. 2 '84	1,022.22	5,790.95	6,813.17	66.13
Jefferson Co. Insurance Union	James L. Knight	Edwin Fuller	Brookville	Jefferson	Aug. 1 '74	6.78	61.47	68.25	66.023
Kirkville Mutual F. & L.	T. R. Gilmore	J. P. Thompson	Kirkville	Wapello	March 10 '79	302.40	54.98	357.38	66.11
Kossuth Co. Mutual Fire	Geo. E. Blackford	E. Blackford	Algona	Rossuth	April 9 '87	None.	86.00	86.00	66.072
Lenox Mutual	H. F. Burmeister	H. L. Uthoff	Norway	Benton	April 14 '83	16.00	22.75	38.75	66.018
Lincoln Mutual	Thos. Birckett	Hiram Heath	West Liberty	Muscatine	Nov. 15 '73	None.	40.75	40.75	66.015
Marshall Co. Farmers	R. F. Smith	A. M. Miller	Marshalltown	Marshall	Feb. 28 '78	1,405.00	114.15	1,519.15	66.18
Morton Farmers Mutual	J. D. Laughlin	O. H. Frink	Bingham	Page	Feb. 28 '87	None.	135.05	135.05	66.062
Muterville F. & L.	Samuel Johnson	C. E. Johnson	Muterville	Wapello	Feb. 28 '87	None.	33.20	33.20	66.060
Mutual Fire Insurance Company of German Farmers	August F. Leusch	Franz Meggers	Truer	Tama	None.	363.40	363.25	726.65	66.18
Mutual Fire Self Ins. Co. of German Householders	Chr. Pahl	Chr. Pahl	Blue Grass	Scott	Aug. 12 '68	792.00	251.26	1,043.26	66.11
Mutual Fire, Lightning & Tor.	August Schultz	Fred. Jensen	Morgan	Crawford	June 11 '88	169.00	480.15	649.15	66.072
Maple Valley	P. W. Gilman	J. C. Lockin	Aurelia	Chevrolet	April 30 '83	1,375.25	63.15	1,438.40	66.78
Noble Tp. Protection Ass'n.	P. Eppelsheimer	Henry Miller	Gallion	Cass	Jan. 3 '80	45.00	39.85	84.85	66.053
Northwestern Farmers Mutual	Isaac Meyers	R. A. Keen	North Liberty	Johnson	Feb. 11 '92	6.50	85.70	92.20	66.028
Norwegian Mut. Pro. Ass'n.	K. E. Clement	J. J. Running	Decorah	Winnebago	March 16 '72	375.00	55.85	430.85	66.056
Patrons & Farmers	C. C. P. Baldwin	T. S. Cameron	Independence	Buchanan	Feb. 22 '79	238.05	267.73	505.78	66.088
Patrons Mutual	Nicholas Angler	Jno. R. Chandler	Dexter	Dallas	Dec. 30 '75	532.92	232.03	764.95	66.32
Patrons Mutual	Geo. C. House	Levi Lewis	Ladora	Iowa	Sept. 4 '75	1,008.90	297.76	2,306.69	66.23
Pottawattamie Co. Farmers Mutual Fire	Rasmus Campbell	E. H. Ohlendorf	Council Bluffs	Pottawattamie	Dec. 10 '78	1,380.75	918.05	2,298.70	66.16
Poweshiek Co. Farmers Mutual	L. N. Sherman	L. G. C. Petree	Grimnell	Poweshiek	Jan. 23 '75	995.16	106.10	1,101.26	66.056
Prairie Farmers Mutual	Jas. H. Harding	F. O. Price	Nassau	Keokuk	Feb. 12 '80	220.00	270.97	490.97	66.11
Providence Township Mutual	J. C. Williams	J. J. Wood	Providence	Hardin	Aug. 14 '71	13.10	13.00	26.10	66.06
Sac Co. Farmers Mutual	W. D. Forbes	Elwood Tatum	Wall Lake	Sac	Aug. 10 '75	296.65	50.00	346.65	66.064
Scandinavian Mutual	Swan Johnson	C. E. Borg	Pilot Mound	Boone	Oct. 24 '84	96.25	139.70	235.95	66.08
Scandinavian Mut. Pro. Ass'n.	Jno. A. Drogset	Arne Granggaard	Eton P. O.	Allamakee	March 1 '69	8.00	41.05	49.05	66.013
Scott Co. Farmers Mutual	Jno. Sklimin	Henry Parmelee	Davenport	Scott	Jan. 1874	26.50	148.05	174.55	66.095
Springdale Mutual Fire	Jno. Pearson	Wm. Mather	Springdale	Oedar	Jan. 23 '71	2,324.34	349.14	2,673.48	66.43
Svea Mutual Protective	G. A. Fridaliph	Nels Peterson	Olds	Henry	Jan. 10 '76	None.	27.05	27.05	66.042
Swea Mutual Fire	Albert T. Davis	Jno. Anderson	Madrid	Boone	April 16 '84	80.00	67.24	147.24	66.10
Swedish Mutual	Andrew Berquist	C. A. Ryden	Des Moines	Polk	May 10 '81	None.	14.25	14.25	66.025
Union Farmers Mutual	R. M. Williams	Edward Tudor	Iowa City	Johnson	Dec. 6 '79	60.00	96.70	156.70	66.09

TABLE No. 1.—

NAME OF COMPANY.	NAME OF PRESIDENT.	NAME OF SECRETARY.	ADDRESS OF SECRETARY.
Walcott Mutual Fire.....	Jno. Vogt.....	H. H. Sindt.....	Walcott.....
Wayne Co. Farmers.....	H. O. Miller.....	W. W. Thomas.....	Corydon.....
Western Cherokee Mutual.....	G. W. Hurley.....	Jno. Bruley.....	Marcus.....
West Side Mutual.....	Wm. Ure.....	Jas. Yalll.....	Cedar Rapids.....
White Pigeon F. & L.....	C. W. Derby.....	J. L. Giesler.....	Wilton.....
Totals.....			
Mill Owners Mutual Fire.....	Abner Graves.....	J. G. Sharp.....	Des Moines.....
Grand totals.....			

CONTINUED.

COUNTY.	Date of organization.	Losses paid during the year.	Amount of other expenses.	Total expenses during the year.	Percentage of cost to amount at risk.
Scott.....	May 1, '89	100.50	124.37	224.87	00.00
Wayne.....	April 6, '89	090.61	106.15	196.76	00.15
Cherokee.....	May 4, '89	507.00	140.90	647.90	00.24
Linn.....	May 18, '89	002.53	334.60	1,267.23	00.15
Muscatine.....	Dec., '89	000.00	285.02	1,235.02	00.11
Polk.....	July, '89	\$ 61,606.24	\$ 20,908.30	\$ 82,514.54	00.16
		32,165.06	6,161.14	38,326.20	02.00
		\$ 93,771.30	\$ 26,159.44	\$ 119,930.74	00.22

## TABLE

Showing business transacted in Iowa by all Companies

NAME OF COMPANY.	LOCATION.
<b>IOWA COMPANIES.</b>	
Burlington .....	Burlington .....
Capital .....	Des Moines .....
Citizens Mutual .....	Waterloo .....
Council Bluffs .....	Council Bluffs .....
Des Moines .....	Des Moines .....
Dubuque Fire and Marine .....	Dubuque .....
Farmers .....	Cedar Rapids .....
German Mutual .....	Davenport .....
Hawkeye .....	Des Moines .....
Iowa State .....	Keokuk .....
Merchants and Bankers Mutual .....	Des Moines .....
Merchants and Manufacturers Mutual .....	Clinton .....
Mutual Guaranty .....	Clinton .....
Reliance Mutual .....	Dubuque .....
Security Fire .....	Davenport .....
State .....	Des Moines .....
Western Home .....	Sioux City .....
Total Iowa companies and average per cent.....	
<b>OTHER THAN IOWA COMPANIES.</b>	
Etna .....	Hartford, Conn. ....
Agricultural .....	Watertown, N. Y. ....
Amazon .....	Cincinnati, Ohio .....
American .....	Boston, Mass. ....
American .....	Newark, N. J. ....
American Central .....	St. Louis, Mo. ....
American Fire .....	New York, N. Y. ....
American Life .....	Philadelphia, Pa. ....
Anglo-Nevada Assurance Corporation .....	San Francisco, Cal. ....
Boylston .....	Boston, Mass. ....
British American Assurance .....	Toronto, Canada .....
Buffalo German .....	Buffalo, N. Y. ....
California .....	San Francisco, Cal. ....
Citizens .....	New York, N. Y. ....
Citizens .....	Pittsburgh, Pa. ....
City of London Fire—U. S. Branch .....	Boston, Mass. ....
Commercial .....	San Francisco, Cal. ....
Commercial Union Assurance—U. S. Branch .....	New York, N. Y. ....
Concordia Fire .....	Milwaukee, Wis. ....
Connecticut .....	Hartford, Conn. ....
Continental .....	New York, N. Y. ....
Detroit Fire and Marine .....	Detroit, Mich. ....
Dwelling House .....	Boston, Mass. ....
Empire State .....	Rochester, N. Y. ....
Equitable Fire and Marine .....	Providence, R. I. ....

## No. II.

Doing other than Life Insurance business in the State in 1888.

When organized.	BUSINESS IN IOWA FOR 1888.					Per cent of losses and claims paid in premium received.
	Amount of risks written.	Premiums received.	Losses paid.	Losses incurred.		
1860	\$ 4,579,197	\$ 62,534.08	\$ 16,450.18	\$ 19,002.68	36.3	
1884	2,902,455	56,283.66	35,617.69	28,487.67	45.5	
1887	608,611	6,721.02	2,564.79	3,114.44	38.1	
1881	4,082,858	92,284.29	32,142.81	42,324.36	56.4	
1881	3,922,900	79,977.00	35,831.40	28,978.30	32.3	
1883	3,234,760	51,780.00	6,338.02	5,330.25	13.3	
1860	10,075,363	213,085.33	69,401.29	70,808.90	32.4	
1868	1,495,610	2,002.45	2,000.00	2,000.00	37.2	
1865	11,002,342	224,731.71	71,016.78	66,053.92	30.2	
1855	1,987,891	64,640.14	31,280.00	28,285.63	48.5	
1885	619,487	50,405.34	6,848.81	11,171.72	13.5	
1887	1,284,055	100,204.57	2,497.04	4,232.44	92.4	
1888	1,935,782	110,023.20	4,184.85	5,822.85	63.8	
1885	160,175	6,742.54	3,908.47	1,324.15	58.8	
1882	4,225,144	65,238.28	12,730.00	11,607.47	19.5	
1865	12,083,415	207,734.64	77,022.31	75,022.31	37.4	
1863	2,069,335	36,652.48	16,113.04	16,890.04	46.0	
	\$ 68,218,440	\$ 1,447,863.31	\$ 427,907.30	\$ 421,445.38	29.5	
1819	2,810,656	37,409.18	10,156.50	15,637.01	37.1	
1862	493,405	5,240.01	4,203.91	4,158.91	80.3	
1871	9,610,612	9,630.80	4,230.94	2,530.94	40.0	
1818	362,232	3,820.80	856.54	928.47	22.4	
1846	410,207	4,816.57	41.50	41.50	60.8	
1853	888,349	13,181.43	5,142.60	4,980.69	39.0	
1857	302,530	3,253.34	108.95	108.95	63.2	
1810	1,467,638	20,082.88	15,060.63	15,060.63	70.1	
1883	365,691	5,084.21	922.45	805.55	97.4	
1872	147,625	2,128.19	2,806.23	2,881.94	102.0	
1853	645,276	9,269.97	3,909.37	5,167.12	42.0	
1867	930,163	10,685.00	1,184.89	1,187.89	11.0	
1861	285,553	4,100.28	1,527.34	1,527.34	37.2	
1836	830,344	12,565.29	11,470.75	5,065.28	91.2	
1840	187,457	2,853.07	1,346.28	1,346.28	47.4	
1881	419,450	6,768.33	1,970.82	1,970.82	29.1	
1872	71,025	1,229.82	1,266.31	1,262.31	123.0	
1861	2,250,953	20,634.25	11,844.21	11,425.69	38.6	
1870	676,778	10,740.16	4,635.13	4,693.23	43.1	
1850	2,193,085	36,416.82	6,798.75	5,616.62	25.3	
1852	12,188,787	144,906.33	58,097.33	53,345.09	46.7	
1860	413,931	5,159.28	483.02	483.02	9.5	
1872	716,904	9,180.80	2,864.22	2,860.37	35.5	
1888	5,375	40.53	None.	None.	None.	
1859	188,702	2,740.28	349.98	119.48	12.8	



TABLE No. II—

NAME OF COMPANY.	LOCATION.
OTHER THAN IOWA COMPANIES.	
Exchange Fire.....	New York, N. Y.....
Farmers.....	York, Pa.....
Fire Association of Philadelphia.....	Philadelphia, Pa.....
Fireman's Fund.....	San Francisco, Cal.....
Franklin Fire.....	Philadelphia, Pa.....
German.....	Freeport, Ill.....
German Fire.....	Peoria, Ill.....
Germania Fire.....	New York, N. Y.....
German American.....	New York, N. Y.....
Glard Fire and Marine.....	Philadelphia, Pa.....
Glens Falls.....	Glens Falls, N. Y.....
Guardian Fire Assurance—U. S. Branch.....	New York, N. Y.....
Hamburg-Bremen—U. S. Branch.....	New York, N. Y.....
Hanover Fire.....	New York, N. Y.....
Hartford Fire.....	Hartford, Conn.....
Hicks Fire.....	Madison, Wis.....
Hibernia.....	New Orleans, La.....
Home.....	New York, N. Y.....
Imperial—U. S. Branch.....	Boston, Mass.....
Insurance Company of North America.....	Philadelphia, Pa.....
Insurance Company of the State of Pennsylvania.....	Philadelphia, Pa.....
Jersey City.....	Jersey City, N. J.....
Lancashire—U. S. Branch.....	New York, N. Y.....
Liberty.....	New York, N. Y.....
Lion Fire—U. S. Branch.....	Hartford, Conn.....
Liverpool and London and Globe—U. S. Branch.....	New York, N. Y.....
London Assurance Corporation—U. S. Branch.....	New York, N. Y.....
London and Lancashire Fire—U. S. Branch.....	Chicago, Ill.....
Long Island.....	Brooklyn, N. Y.....
Merchant Fire and Marine.....	Boston, Mass.....
Merchants.....	Newark, N. J.....
Merchants.....	Providence, R. I.....
Michigan Fire and Marine.....	Detroit, Mich.....
Milwaukee Mechanics.....	Milwaukee, Wis.....
National Fire.....	Hartford, Conn.....
Newark Fire.....	Newark, N. J.....
New Hampshire Fire.....	Manchester, N. H.....
New York Bowery Fire.....	New York, N. Y.....
Niagara Fire.....	New York, N. Y.....
Northern Assurance—U. S. Branch.....	New York, N. Y.....
North British and Mercantile—U. S. Branch.....	New York, N. Y.....
Northwestern National.....	Milwaukee, Wis.....
Norwich Union Fire—U. S. Branch.....	New York, N. Y.....
Oakland Home.....	Oakland, Cal.....
Ohio Farmers.....	Leroy, Ohio.....
Orient.....	Hartford, Conn.....
Pacific Fire.....	New York, N. Y.....
Pennsylvania Fire.....	Philadelphia, Pa.....
People's Fire.....	Manchester, N. H.....
Phoenix.....	Brooklyn, N. Y.....
Phoenix.....	Hartford, Conn.....
Phoenix Assurance—U. S. Branch.....	New York, N. Y.....
Providence Washington.....	Providence, R. I.....
Queen—U. S. Branch.....	New York, N. Y.....
Rochester German.....	Rochester, N. Y.....
Rockford.....	Rockford, Ill.....
Royal—U. S. Branch.....	Chicago, Ill.....

CONTINUED.

When organized.	BUSINESS IN IOWA FOR 1888.				Per cent of losses paid in settlements received.
	Amount of risks written.	Premiums received.	Losses paid.	Losses incurred.	
1853	None.	None.	None.	None.	00.0
1853	\$ 1,477,012	\$ 20,740.91	\$ 21,078.80	\$ 9,106.70	58.5
1859	2,183,033	35,335.19	13,932.26	10,872.16	39.2
1872	1,788,274	15,324.22	5,226.15	3,970.34	34.1
1879	913,555	11,536.12	1,556.14	1,542.24	13.7
1895	6,444,211	94,431.78	27,288.18	27,394.18	28.8
1876	1,344,604	10,729.98	5,370.60	7,057.16	28.2
1850	1,290,072	16,406.20	10,175.38	9,948.98	62.0
1872	2,753,564	38,438.43	13,173.19	9,094.44	36.7
1853	1,109,094	14,130.32	2,570.24	2,570.24	18.5
1849	1,031,528	11,021.73	5,331.24	5,331.24	50.1
1872	1,188,735	10,011.50	3,105.56	747.28	21.0
1854	632,681	10,434.08	2,148.41	2,131.41	30.5
1852	1,078,090	25,180.53	22,086.70	10,138.38	91.4
1810	6,306,106	80,981.57	27,983.19	28,943.19	34.0
1871	341,672	5,701.03	3,588.45	3,190.00	62.7
1873	1,048,485	6,964.00	2,048.00	2,048.00	21.0
1853	11,097,000	130,781.73	51,162.37	50,677.58	98.1
1803	408,200	5,657.27	4,974.73	2,354.10	87.0
1794	3,963,012	59,896.03	16,160.60	10,920.08	20.9
1794	238,720	3,372.20	1,150.84	223.56	34.1
1847	100,175	1,238.02	1,150.00	1,150.00	90.2
1850	820,024	14,061.04	4,426.24	2,661.75	31.4
1887	321,205	4,400.45	1,578.30	1,578.30	35.0
1879	155,300	1,616.76	367.40	384.40	22.7
1836	2,737,850	39,908.73	11,730.40	10,303.40	59.6
1720	530,388	7,670.08	1,700.83	1,700.83	22.1
1861	677,035	9,435.50	863.41	863.41	9.1
1853	3,016,860	3,016.86	1,048.22	1,048.22	40.8
1823	443,246	4,673.38	815.58	800.00	17.4
1858	652,458	7,842.65	803.74	964.44	10.2
1851	188,702	2,740.28	349.08	110.48	12.7
1881	446,015	6,734.18	1,242.44	1,213.57	18.0
1852	1,620,245	25,633.45	4,044.33	4,044.33	15.7
1871	2,871,306	41,404.21	8,963.38	4,315.27	23.3
1810	10,220	224.60	None.	None.	00.0
1860	1,304,074	15,703.74	1,063.49	2,267.07	42.0
1853	406,391	6,988.90	1,337.86	1,287.26	19.4
1850	1,419,102	21,954.88	12,834.41	7,249.51	58.0
1830	736,905	10,420.02	1,941.89	1,941.14	18.6
1860	2,861,469	41,800.24	14,284.24	13,731.71	34.0
1860	2,693,262	37,570.40	15,765.20	10,671.06	42.0
1797	910,226	12,413.24	4,896.17	3,035.46	36.1
1880	1,630,364	13,898.07	9,481.65	6,247.07	59.6
1848	736,055	8,601.47	419.60	419.60	48.7
1867	834,027	10,365.62	2,404.08	1,000.19	23.1
1851	131,350	1,426.01	1,397.20	1,397.20	97.0
1853	1,137,354	10,488.01	5,117.26	3,035.46	36.1
1885	221,482	3,178.92	942.22	1,848.05	29.6
1853	5,220,474	100,974.84	33,414.88	31,741.85	33.0
1854	4,693,574	62,171.89	26,306.17	22,118.20	42.7
1782	684,486	9,465.15	2,002.87	2,464.00	25.7
1790	471,580	5,463.29	1,226.28	1,979.58	31.7
1858	1,268,281	14,460.21	5,451.66	5,135.19	30.5
1872	646,563	8,691.81	4,862.74	2,537.85	50.2
1872	3,968,643	41,222.43	19,168.43	17,043.43	46.5
1845	1,023,783	10,962.57	6,398.29	6,206.29	32.0

TABLE No. II—

NAME OF COMPANY.	LOCATION.
<b>OTHER THAN IOWA COMPANIES.</b>	
St. Paul Fire and Marine.....	St. Paul, Minn.....
Scottish Union and National—U. S. Branch.....	Hartford, Conn.....
Security.....	New Haven, Conn.....
Springfield Fire and Marine.....	Springfield, Mass.....
Sun.....	San Francisco, Cal.....
Sun Fire Office—U. S. Branch.....	New York, N. Y.....
Syndicate.....	Minneapolis, Minn.....
Traders.....	Chicago, Ill.....
Union.....	Philadelphia, Pa.....
Union.....	San Francisco, Cal.....
United Firemen's.....	Philadelphia, Pa.....
United States Fire.....	New York, N. Y.....
Westchester Fire.....	New York, N. Y.....
Western Assurance.....	Toronto, Canada.....
Williamsburgh City.....	Brooklyn, N. Y.....
Non-Iowa Companies—Total and average per cent.....	
Aggregate and average per cent of fire companies.....	
<b>COMPANIES OTHER THAN FIRE AND LIFE.</b>	
American Steam Boiler.....	New York, N. Y.....
American Surety.....	New York, N. Y.....
Employers' Liability Assurance Corporation—U. S. Branch.....	Boston, Mass.....
Fidelity and Casualty.....	New York, N. Y.....
Guarantee Company of North America.....	Montreal, Canada.....
Hartford Steam Boiler Inspection and Insurance Company.....	Hartford, Conn.....
Lloyd's Plate Glass.....	New York, N. Y.....
Northwestern Live Stock.....	Des Moines, Iowa.....
Standard Life and Accident.....	Detroit, Mich.....
Total.....	
Grand total.....	

\*Does accident business only.

CONTINUED.

When organized.	BUSINESS IN IOWA FOR 1888				Per cent of losses paid to premiumists received.
	Amount of risks written.	Premiums received.	Losses paid.	Losses incurred.	
1865	\$ 2,536,140	\$ 29,576.03	\$ 11,816.60	\$ 10,284.90	39.9
1824	965,460	3,879.69	1,035.28	1,035.28	30.6
1841	None.	None.	None.	None.	00.0
1849	3,476,255	55,280.26	33,563.95	10,516.70	42.5
1882	274,711	4,231.00	1,908.31	997.91	45.3
1710	1,217,000	13,391.00	12,128.00	12,129.00	90.5
1886	130,796	1,930.36	72.90	72.90	03.7
1863	707,223	13,710.38	8,038.94	5,324.16	63.1
1804	660,167	5,572.83	3,773.70	3,773.70	67.7
1893	500,494	8,168.61	1,624.49	1,707.40	19.8
1860	179,156	2,580.89	357.15	257.15	13.8
1824	186,425	1,965.55	None.	None.	00.0
1870	1,764,995	23,414.90	6,621.40	7,090.14	28.3
1851	187,257	10,267.90	2,663.31	3,006.01	28.4
1853	885,019	11,010.73	1,164.26	1,164.26	10.5
	\$ 132,690,776	\$ 3,831,189.81	\$ 681,588.58	\$ 578,314.03	17.7
	\$ 200,879,216	\$ 4,279,023.34	\$ 1,109,555.77	\$ 909,759.41	25.9
1883	350,000	3,006.85	None.	None.	
1884	98,196	472.16	45.10	45.10	00.5
1880	547,800	8,537.32	4,875.60	4,875.60	56.9
1876	332,538	3,876.51	1,396.57	1,396.57	31.1
1851	2,313,550	12,131.87	457.18	457.18	03.7
1866	663,175	6,235.78	None.	None.	00.0
1882	95,181	3,064.89	491.35	363.42	16.0
1886	498,153	25,123.61	15,235.76	13,845.00	43.4
1884	2,164,106	36,265.36	12,042.82	12,042.82	33.0
	\$ 7,012,673	\$ 108,868.25	\$ 35,000.82	\$ 32,973.48	32.7
	\$ 207,891,889	\$ 4,387,891.59	\$ 1,145,216.59	\$ 1,022,734.89	23.0

## ERRATA.

The footings of the column of premiums received should read as follows:

Non-Iowa companies, - - - \$ 1,831,189.81

Aggregate of all fire companies, - - - 3,279,023.34

Grand total, - - - 3,387,891.59

The average per cent of non-Iowa companies should be 37.2. The average per cent of all fire companies should be 33.8. The average per cent of Grand total should be 33.8.

TABLE No. II—

NAME OF COMPANY.	LOCATION.
OTHER THAN IOWA COMPANIES.	
St. Paul Fire and Marine.....	St. Paul, Minn.....
Scottish Union and National—U. S. Branch.....	Hartford, Conn.....
Security.....	New Haven, Conn.....
Springfield Fire and Marine.....	Springfield, Mass.....
Sun.....	San Francisco, Cal.....
Sun Fire Office—U. S. Branch.....	New York, N. Y.....
Syndicate.....	Minneapolis, Minn.....
Traders.....	Chicago, Ill.....
Union.....	Philadelphia, Pa.....
Union.....	San Francisco, Cal.....
United Firemen's.....	Philadelphia, Pa.....
United States Fire.....	New York, N. Y.....
Westchester Fire.....	New York, N. Y.....
Western Assurance.....	Toronto, Canada.....
Williamsburgh City.....	Brooklyn, N. Y.....
Non-Iowa Companies—Total and average per cent.....	
Aggregate and average per cent of fire companies.....	
COMPANIES OTHER THAN FIRE AND LIFE.	
American Steam Boiler.....	New York, N. Y.....
American Surety.....	New York, N. Y.....
Employers' Liability Assurance Corporation—U. S. Branch.....	Boston, Mass.....
Fidelity and Casualty.....	New York, N. Y.....
Guarantee Company of North America.....	Montreal, Canada.....
Hartford Steam Boiler Inspection and Insurance Company.....	Hartford, Conn.....
Lloyd's Plate Glass.....	New York, N. Y.....
Northwestern Live Stock.....	Des Moines, Iowa.....
*Standard Life and Accident.....	Detroit, Mich.....
Total.....	
Grand total.....	

CONTINUED.

When organized.	BUSINESS IN IOWA FOR 1888				Per cent of losses paid in premiums received.
	Amount of risks written.	Premiums received.	Losses paid.	Losses incurred.	
1865	\$ 2,536,140	\$ 29,576.03	\$ 11,816.00	\$ 10,284.90	39.9
1864	955,460	3,879.00	1,035.28	1,035.28	26.6
1841	None.	None.	None.	None.	0.0
1840	3,476,255	55,280.26	25,563.95	19,516.70	42.5
1862	274,711	4,231.00	1,908.31	907.91	45.3
1710	1,217,000	13,291.00	12,128.00	12,128.00	60.5
1866	120,796	1,930.30	72.00	72.00	0.7
1865	767,225	13,710.28	8,038.94	5,264.16	65.1
1864	600,167	5,572.82	3,773.70	3,773.70	67.7
1865	500,494	8,168.63	1,624.40	1,707.40	19.8
1860	179,150	2,580.80	357.15	357.15	13.8
1824	186,425	1,965.55	None.	None.	0.0
1870	1,764,095	23,414.00	6,631.40	7,060.14	28.3
1851	687,227	10,267.00	2,925.51	5,000.01	28.4
1853	885,019	11,010.73	1,164.26	1,164.26	10.5
	\$ 132,660,776	\$ 3,831,180.81	\$ 681,568.58	\$ 378,314.03	17.7
	\$ 206,879,216	\$ 4,279,023.34	\$ 1,100,555.77	\$ 699,750.41	25.9
1863	350,000	3,006.85	None.	None.	
1884	58,169	472.16	45.10	45.10	99.5
1880	347,800	8,557.22	4,875.00	4,875.00	56.9
1876	322,528	3,878.51	1,206.57	1,206.57	31.1
1851	2,313,550	12,133.87	457.18	457.18	03.7
1866	663,175	6,225.78	None.	None.	00.0
1862	65,181	3,064.80	491.35	503.42	16.9
1886	468,163	35,123.61	15,253.76	13,845.00	43.4
1884	2,164,100	36,085.26	12,042.82	12,042.82	33.0
	\$ 7,012,673	\$ 108,868.25	\$ 35,660.82	\$ 32,975.48	32.7
	\$ 207,891,880	\$ 4,287,891.50	\$ 1,145,216.59	\$ 1,032,734.89	26.0



## TABLE

An exhibit of the condition and business of Insurance Companies

NAME AND LOCATION OF COMPANIES.	CONDITION DECEMBER 31, 1888.			
	Capital stock paid up.	Total gross assets.	Total liabilities including paid up capital.	
<b>IOWA COMPANIES.</b>				
Burlington, Burlington.....	\$ 200,000.00	\$ 375,414.65	\$ 313,095.47	
Capital, Des Moines.....	25,000.00	75,743.77	65,121.12	
Citizens Mutual, Waterloo.....	30,000.00	36,097.22	3,501.28	
Council Bluffs, Council Bluffs.....	25,000.00	60,533.31	60,903.71	
Des Moines, Des Moines.....	25,000.00	124,533.33	108,670.53	
Dubuque Fire and Marine, Dubuque.....	25,000.00	111,720.33	60,366.98	
Farmers, Cedar Rapids.....	100,000.00	441,156.18	371,215.60	
German Mutual, Davenport.....	25,000.00	35,464.70	6,847.00	
Hawkeye, Des Moines.....	25,000.00	520,290.14	320,374.91	
Iowa State Mutual, Keokuk.....	Mutual.	480,706.42	3,000.00	
Merchants and Bankers, Des Moines.....	Mutual.	160,451.04	20,088.71	
Merchants and Manf. Mut. Fire Ass'n, Clinton.....	Mutual.	80,700.34	2,447.75	
Mutual Guaranty Fire, Clinton.....	Mutual.	83,225.94	1,737.40	
Reliance Mutual, Dubuque.....	Mutual.	165,415.48	3,882.60	
Security Fire, Davenport.....	25,000.00	84,921.58	60,508.02	
State, Des Moines.....	200,000.00	334,347.70	314,182.13	
Western Home, Sioux City.....	200,000.00	341,643.22	282,039.03	
Total.....	\$ 850,000.00	\$3,777,941.35	\$2,246,333.27	
<b>NON-IOWA COMPANIES.</b>				
Etna, Hartford, Conn.....	\$ 4,000,000.00	\$9,780,751.03	\$6,174,236.69	
Agricultural, Watertown, N. Y.....	300,000.00	2,400,115.70	1,127,257.02	
Amazon, Cincinnati, Ohio.....	300,000.00	530,949.41	460,161.64	
American, Boston, Mass.....	300,000.00	624,229.44	495,288.10	
American, Newark, N. J.....	600,000.00	1,065,052.83	1,008,818.56	
American Central, St. Louis, Mo.....	600,000.00	1,307,540.91	1,075,688.57	
American Fire, New York, N. Y.....	400,000.00	1,208,514.32	790,176.41	
American Fire, Philadelphia, Pa.....	500,000.00	2,500,916.21	2,131,560.32	
Anglo-Nevada Assurance Cor., San Francisco, Cal.....	2,000,000.00	2,622,409.58	2,550,775.37	
Boylston, Boston, Mass.....	1,537,200.00	941,483.57	770,829.40	
British American Assurance, Toronto, Canada.....	None in U. S.	841,474.79	470,822.49	
Buffalo German, Buffalo, N. Y.....	200,000.00	1,332,377.00	743,713.31	
California, San Francisco, Cal.....	300,000.00	1,313,280.94	1,061,594.32	
Citizens, New York, N. Y.....	300,000.00	1,126,107.29	822,556.45	
Citizens, Pittsburg, Pa.....	300,000.00	683,107.10	680,000.30	
City of London Fire—U. S. Branch, Boston, Mass.....	None in U. S.	334,273.84	410,558.28	
Commercial, San Francisco, Cal.....	200,000.00	453,086.70	401,261.52	
Commercial Union Ass.—U. S. Br., New York, N. Y.....	None in U. S.	2,807,873.61	1,869,332.50	
Concordia Fire, Milwaukee, Wis.....	200,000.00	561,885.03	330,880.37	
Connecticut Fire, Hartford, Conn.....	1,000,000.00	2,390,917.01	1,808,108.18	
Continental, New York, N. Y.....	1,000,000.00	5,028,344.00	3,801,653.10	
Detroit Fire and Marine, Detroit, Mich.....	350,000.00	922,290.24	490,800.71	
Dwelling House, Boston, Mass.....	300,000.00	501,974.45	361,734.55	
Empire State, Rochester, N. Y.....	200,000.00	248,323.50	247,431.10	
Equitable Fire and Marine, Providence, R. I.....	300,000.00	569,642.83	465,389.17	

## No. III.

Other than Life operating in Iowa during the year 1888.

	BUSINESS TRANSACTED DURING THE YEAR 1888.					
	Net surplus.	Total income.	Total expense, claims.	Amount of risks renewed during the year 1888.	Premiums received.	Losses paid.
	\$ 61,512.18	\$ 223,210.42	\$ 196,760.63	\$ 10,922,675.00	\$ 163,766.77	\$ 32,065.07
	14,802.65	68,884.27	38,082.01	3,144,130.00	66,774.32	3,650.80
	32,505.94	21,131.25	1,563,080.24	70,373.61	8,680.83	
	8,947.60	96,988.77	80,454.06	4,982,836.00	92,384.20	32,142.61
	14,853.80	67,820.35	11,450.22	3,922,000.00	70,977.50	27,513.50
	51,323.35	51,260.50	24,253.64	3,234,760.00	51,780.00	6,800.15
	60,940.58	201,862.60	188,485.14	10,075,363.00	213,083.33	60,703.04
	28,617.70	12,850.03	1,400,510.00	6,002.45	2,000.00	
	150,885.23	234,716.50	238,162.62	11,662,342.00	254,731.71	71,016.78
	477,706.42	73,037.56	64,372.41	1,987,891.00	136,638.03	31,380.00
	139,802.33	15,232.41	13,357.85	619,487.00	50,405.34	6,836.40
	78,342.50	11,836.09	1,584,055.98	100,204.57	2,407.04	
	81,498.54	24,680.65	14,394.18	1,053,782.52	110,025.50	4,184.85
	157,054.45	53,684.51	38,691.51	2,203,578.75	48,260.32	40,007.81
	17,082.96	32,940.05	38,053.30	4,255,144.00	6,328.28	12,700.00
	20,165.57	47,140.00	397,508.07	28,957,730.00	463,623.87	180,466.22
	39,007.19	148,216.68	134,494.34	7,817,370.00	151,800.02	14,410.47
	\$ 1,531,608.08	\$ 7,706,154.33	\$ 6,800,869.50	\$ 90,434,756.40	\$ 2,109,828.01	\$ 607,629.11





TABLE No. III—

NAME AND LOCATION OF COMPANIES.	CONDITION DECEMBER 31, 1888.		
	Capital stock paid up.	Total gross assets.	Total liabilities, including paid up capital.
<b>Non-Iowa Companies.</b>			
Rockford, Rockford, Ill.	\$ 200,000.00	\$ 724,896.85	\$ 653,747.20
Royal—U. S. Branch, Chicago, Ill.	None in U. S.	5,233,000.00	3,015,020.54
St. Paul Fire and Marine, St. Paul, Minn.	500,000.00	1,084,654.70	1,228,172.04
Scottish Union and Nat'l—U. S. Br., Hartford, Ct.	None in U. S.	1,235,910.53	881,135.08
Security, New Haven, Conn.	250,000.00	646,940.65	572,773.17
Springfield Fire and Marine, Springfield, Mass.	1,250,000.00	3,300,141.88	2,582,140.50
Sun, San Francisco, Cal.	300,000.00	550,856.47	472,022.56
San Fire Office—U. S. Branch, New York.	None in U. S.	1,025,203.14	1,034,522.05
Syndicate, Minneapolis, Minn.	250,000.00	340,310.70	304,756.80
Traders, Chicago, Ill.	500,000.00	1,345,574.75	923,081.08
Union, Philadelphia, Pa.	250,000.00	601,965.95	674,210.36
Union, San Francisco, Cal.	750,000.00	1,319,063.28	1,192,482.22
United Firemen's, Philadelphia, Pa.	300,000.00	1,018,460.05	953,747.20
United States Fire, New York.	250,000.00	690,178.18	462,255.70
Westchester Fire, New York.	300,000.00	1,407,432.00	1,092,502.75
Western Assurance, Toronto, Canada.	None in U. S.	1,001,243.32	696,552.10
Williamsburgh City, Brooklyn, N. Y.	250,000.00	1,365,341.27	754,537.29
Total of non-Iowa companies.	\$ 4,07,572.10	\$184,324,941.66	\$130,000,457.19
Total of fire companies.	\$ 476,072.10	\$188,102,883.01	\$132,246,700.46
<b>COMPANIES OTHER THAN FIRE.</b>			
American Steam Boiler, New York.	\$ 500,000.00	\$ 1,367,812.30	\$ 993,032.30
American Surety, New York.	1,000,000.00	1,235,977.00	1,201,698.11
Employers Liability Ass. Cor.—U. S. Br., Boston.	None in U. S.	334,219.10	210,038.00
Fidelity and Casualty, New York.	250,000.00	774,530.21	732,460.82
Guarantee Co. of North America, Montreal, Can.	None in U. S.	610,584.73	146,058.32
Hartford Steam Boiler Insp. & Ins., Hartford, Ct.	500,000.00	1,275,114.02	1,188,330.60
Lloyd's Plate Glass, New York.	100,000.00	345,825.68	282,336.23
Northwestern Life Stock, Des Moines, Ia.	25,000.00	47,166.22	46,344.40
Standard Life and Accident, Detroit, Mich.	200,000.00	404,281.15	480,968.27
Total of companies other than fire.	\$ 2,575,000.00	\$ 6,581,532.21	\$ 5,272,104.86
Grand total.	\$ 6,652,572.10	\$194,884,415.22	\$137,518,802.05

\* Does accident business only.

CONTINUED.

BUSINESS TRANSACTED DURING THE YEAR 1888.					
Net surplus.	Total income.	Total expenditures.	Amount of re-insurance received during the year 1888.	Premiums received.	Losses paid.
\$ 71,149.46	\$ 377,907.43	\$ 340,178.30	\$ 34,638,274.00	\$ 441,183.40	\$ 137,348.87
2,218,064.06	3,030,082.82	2,327,978.06	439,003,584.97	3,698,763.38	1,572,294.04
450,482.66	1,140,470.08	972,508.78	110,801,224.00	1,306,878.32	606,447.46
1,142,773.45	336,819.01	305,651.20	84,079,763.00	912,058.37	253,784.37
74,167.48	563,923.29	598,047.97	64,061,741.00	660,422.03	363,051.54
617,902.38	1,718,392.70	1,583,161.47	137,455,905.00	1,824,000.30	106,076.08
78,823.91	300,300.84	282,318.73	33,802,666.00	421,350.32	158,173.29
891,670.21	1,161,070.83	1,012,768.02	138,177,333.00	1,370,349.00	647,080.08
4,330.00	102,544.83	92,589.92	6,538,257.00	117,444.00	47,696.88
422,469.67	890,771.73	690,538.47	40,001,320.00	678,432.00	374,447.02
16,855.50	471,230.89	502,631.04	137,235,801.00	820,971.04	341,635.51
129,381.06	776,043.14	679,816.00	70,036,040.00	963,553.14	381,251.50
84,725.30	247,896.03	197,549.00	36,306,347.00	202,328.14	104,271.23
263,002.30	221,870.36	178,550.55	24,063,143.00	228,408.02	61,113.24
314,850.23	900,680.39	902,858.70	126,002,143.00	1,030,970.42	532,777.27
454,703.22	1,103,520.32	1,154,522.45	130,296,172.00	1,408,063.01	705,488.78
611,003.08	604,919.07	553,908.10	83,227,228.00	690,905.35	245,572.25
\$ 74,324,484.47	\$ 96,308,582.37	\$ 88,690,761.73	\$10,804,653,205.40	\$ 109,131,127.05	\$ 52,302,920.18
\$ 55,856,002.53	\$ 98,194,736.60	\$ 90,201,622.32	\$10,904,088,051.98	\$ 111,240,955.66	\$ 52,970,558.29
\$ 373,880.84	\$ 437,603.37	\$ 380,008.05	\$ 40,358,820.00	\$ 404,828.07	\$ 33,213.91
134,300.70	375,604.50	287,007.49	57,056,135.00	363,105.23	78,543.77
124,192.50	305,412.67	236,171.19	62,282,803.00	500,006.82	104,802.68
32,080.30	694,432.28	604,490.87	01,630,544.18	755,049.81	351,249.70
470,336.41	247,108.50	196,543.00	45,871,500.00	312,548.04	60,771.90
86,894.36	672,147.03	528,425.03	62,211,702.00	708,213.11	40,811.25
34,480.45	278,496.00	246,022.30	7,655,030.00	301,100.00	114,250.18
821.73	40,376.01	30,177.78	468,161.00	53,123.61	15,293.76
13,312.88	438,783.65	405,705.08	50,220,075.00	508,974.40	198,013.92
\$ 1,209,427.35	\$ 2,589,965.81	\$ 197,066.69	\$ 47,872,808.18	\$ 4,040,138.13	\$ 885,880.00
\$ 57,165,519.90	\$ 101,784,702.41	\$ 91,228,680.00	\$11,401,960,860.16	\$ 115,290,063.70	\$ 53,856,430.28



TABLE

A classified exhibit of the gross assets, December 31, 1888.

NAME AND LOCATION OF COMPANIES.	Value of real estate owned.	Value of bonds and mortgages owned.	Market value of U. S. bonds and securities owned.	Market value of stocks owned.
<b>IOWA COMPANIES.</b>				
Burlington, Burlington.....	\$ 12,120.00	\$ 106,775.63		\$ 47,860.00
Capital, Des Moines.....		24,296.50		989.00
Citizens Mutual, Waterloo.....		26,150.28		
Council Bluffs, Council Bluffs.....		7,200.00		
Des Moines, Des Moines.....		15,601.18		
Dubuque Fire and Marine, Dubuque.....		67,400.00		8,000.00
Farmers, Cedar Rapids.....	41,100.00	144,088.48		5,120.00
German Mutual Fire, Davenport.....		5,000.00		
Hawkeye, Des Moines.....		120,042.25		500.00
Iowa State Mutual, Keokuk.....		600.00		
Merchants and Bankers Mut., Des Moines.....				
Merchants and Manufacturers Mutual Fire Association, Clinton.....				
Mutual Guaranty Fire, Clinton.....		5,000.00		
Reliance Mutual, Dubuque.....		42,500.00		
Security Fire, Davenport.....				
State, Des Moines.....	94,280.00	112,703.98		14,475.00
Western Home, Sioux City.....		171,246.37		
<b>Total.....</b>	<b>212,842.85</b>	<b>880,264.32</b>		<b>76,641.00</b>
<b>OTHER THAN IOWA COMPANIES.</b>				
Etina, Connecticut.....	365,000.00	49,700.00	218,027.50	7,700,724.00
Agricultural, New York.....	173,901.10	1,131,807.43	20,220.00	341,870.00
Amazon, Ohio.....	90,150.00	29,284.70	55,610.50	134,140.00
American, Massachusetts.....				484,420.02
American, New Jersey.....	267,022.96	1,101,185.33	281,000.00	
American Central, Missouri.....				540,000.00
American Fire, New York.....	300,000.00	55,220.00	404,290.00	510,750.00
American, New York.....	230,100.00	970,620.50	174,375.00	849,782.78
Anglo-Savoy Assur. Corporation, Cal.....		1,021,507.35		1,042,425.37
Bay State, Massachusetts.....		182,000.00		518,722.00
British American Assurance, Canada.....			417,400.00	290,346.01
Buffalo German, New York.....			200,000.00	177,840.00
California, California.....	275,000.00	360,750.00	250,000.00	147,876.28
Citizens, New York.....	104,000.00	21,286.32	191,250.00	473,105.00
Citizens, New York.....	119,500.00	84,554.60	430,000.00	223,000.00
Citizens, Pennsylvania.....	108,000.00	210,248.00	20,880.00	226,737.50
City of London Fire—U. S. Br., New York.....			448,000.00	172,840.00
Commercial, California.....	5,000.00	174,650.00	62,562.50	81,228.75
Commercial Union Assur.—U. S. Br., N. Y.....	348,700.47		964,375.00	556,225.00
Concordia Fire, Wisconsin.....		340,650.00		140,375.00
Connecticut Fire, Connecticut.....	87,250.00	624,650.00	107,000.00	1,148,837.00
Continental, New York.....	600,500.00	167,000.00	1,296,810.00	2,150,027.00
Detroit Fire and Marine, Michigan.....	69,737.37	710,312.78	32,400.00	11,000.00
Dwelling House, Massachusetts.....		194,350.00		190,260.00
Empire State, New York.....		113,550.00		
Equitable Fire and Marine, Rhode Island.....	129,900.00	18,700.00		280,800.00

## No. IV.

of Insurance Companies, other than Life, doing business in Iowa

Loans on stocks as collaterals.	Interest due and accrued.	Cash in office and bank.	Amount of premiums in course of payment over three months past due.	Amount of premiums on notes not matured.	All other assets.	Total gross assets.	Additional assets reported by the company as not strictly available.
\$ 12,800.00	3,942.31	102,308.80	23,027.51	29,021.96	26,656.43	\$75,414.63	
1,125.43	1,125.43	9,392.50	12,725.42	14,535.01	78,749.77	4,772.48	
1,803.28	8,014.53	46,280.21	5,014.53	28,298.41	30,007.22	400.00	
4,760.00	3,670.54	9,446.55	24,763.49	28,298.41	30,007.22	30,127.57	
6,025.07	2,866.32	45,853.44	45,507.12		155,352.51	2,500.00	
5,000.00	3,005.20	10,306.37	6,702.62	10,328.15	111,720.33	2,000.00	
8,471.64	45,353.55	22,020.41	112,333.17	92,068.55	44,154.18		
1,800.00			28,574.70		35,464.70		
4,345.37	39,424.22	23,002.75	150,024.25	92,028.01	326,200.14	111,167.90	
38,280.17	9,403.05	432,513.22			480,790.43	15,522.09	
2,196.14		156,230.00	2,024.84		160,451.04	34,070.20	
	19,922.43	3,780.22	57,081.00		80,760.34		
	11,909.40	10,948.56	60,277.98		83,225.94		
1,250.00		5,882.38	143,256.31		163,815.48	1,224.17	
17,635.16	2,425.74	7,096.34	10,208.66		84,021.58	1,000.00	
7,900.00	4,732.43	34,295.20	173,017.36	11,867.13	534,247.70		
13,351.35	18,408.64	56,067.50	28,125.02	23,033.18	30,410.76	341,640.25	42,631.24
\$ 62,085.51	\$ 51,092.80	\$ 421,821.61	\$ 234,040.07	\$ 314,542.37	\$ 324,710.02	\$ 3,777,941.35	\$ 241,435.37
940.14	7,770.00	978,070.57	372,910.42		9,780,733.63		
31,450.00	35,710.21	30,514.44	16,218.15	1,225.00	2,005,418.76		
13,300.00	1,114.66	35,500.37	1,431.32	2,148.00	526,940.43		
49,302.25	3,070.65	31,709.73	11,968.44	31,468.77	836.98	624,220.44	40.22
17,200.00	21,617.57	49,820.15	22,062.81		4,244.01	1,065,032.83	71,607.00
110,000.00		78,709.69	78,871.22		1,507,640.91		
135,250.00	1,970.44	30,224.74	62,840.14		1,208,514.22		
97,900.00	11,784.74	16,537.48			8,215.80	2,500,916.21	4,130.12
19,702.80	387,253.37	151,160.27	23,000.00		2,622,401.58		
103,000.00	4,701.29	96,563.00	13,772.10		941,483.57		
	5,913.03	46,157.95	81,655.80		841,474.70		
97,300.00	2,632.68	134,216.58	2,253.12	2,402.68	1,004.16	1,322,377.00	
15,183.36	344,080.65	132,082.45	36,138.26		1,313,286.04		
100,000.00	6,653.43	50,435.11	71,080.60		25,198.44	965.25	
47,200.00	3,779.12	46,739.37	23,231.28		70.83		
	45,230.63	82,738.73			644.46	754,273.84	
10,000.00	1,905.91	25,026.82	84,415.02	4,206.50	450,080.70		
	7,642.54	351,761.08	384,415.00	4,033.00	620.83	2,807,876.61	
	5,998.64	44,023.85	43,003.16		361,285.65		
19,300.00	11,717.07	10,010.74			2,390,917.01		
140,700.00	31,668.71	278,172.61	146,400.00	138,698.45	7,702.88	5,028,344.00	
2,800.00	18,655.32	8,427.17			224.43	922,590.24	
10,000.00	5,501.72	30,650.43	67,588.12	67,613.19	201,574.46	248,523.50	
	884.25	124,943.20	9,143.78				
900.00	1,156.06	19,562.08	27,662.71		1,372.00	506,642.83	

TABLE No. IV—

CONTINUED.

NAME AND LOCATION OF COMPANIES.	Value of real estate owned.	Value of bonds and mortgages owned.	Market value of U. S. savings and securities owned.	Market value of other stocks owned.	Loans on stocks as collateral.	Interest due and accrued.	Cash in office and banks.	Amount of premium collection over three months past due.	Amount of premium notes not matured.	All other assets.	Total gross assets.	Additional assets reported by the companies as strictly available.
OTHER THAN IOWA COMPANIES.												
Exchange Fire, New York	\$ 66,450.00	\$ 56,230.00	\$ 147,100.00		\$ 100,975.00	\$ 3,884.00	\$ 33,474.00	\$ 57,335.63	\$ 14,379.50		\$ 280,148.05	
Farmers Fire, Pennsylvania	36,500.00	198,719.18	12,800.00	265,872.50	200.00	3,810.66	47,203.15	20,638.08		40.00	326,933.05	
Fire Association of Philadelphia, Penn.	47,700.00	1,346,755.31	263,887.50	2,386,005.00	149,750.00	44,935.61	125,162.78	135,143.78			4,328,728.70	
Fireman's Fund, California	300,000.00	277,280.00	133,136.21	906,540.00	331,550.00	17,808.31	133,136.21	200,382.30		2,400.04	2,014,170.31	
Franklin Fire, Pennsylvania	322,150.00	609,806.34	1,068,460.00		849,000.00	12,201.20	201,288.50	49,800.43			3,522,802.49	
German, Freeport, Ill.	17,000.00	1,213,061.87	59,053.50	275,705.00	59,053.50	55,068.76	220,167.50	131,731.17	348,924.83		2,318,574.00	
German Fire, Peoria, Ill.	6,000.00	231,923.00	5,000.00		17,440.82	10,263.67	83,735.90	39,037.08	6,654.00		235,700.50	
Germania Fire, New York	580,000.00	44,500.00	1,398,145.00	622,539.10	6,500.00	2,775.00	42,023.31	138,707.12	10,622.98	5,504.49	2,829,324.83	
German American, New York		2,805,500.00	3,002,000.00								3,988.62	
Girard Fire and Marine, Pennsylvania	290,000.00	638,683.33	113,700.00	256,200.84	30,600.00	12,001.67	82,284.33	234,860.36	7,600.30	3,430.24	3,988,322.50	
Glens Falls, New York	13,000.00	648,842.75	283,250.00	478,900.00	3,000.00	4,270.87	184,546.72	44,038.50	220.00		1,461,598.75	
Guardian Fire—U. S. Branch, New York	70,000.00	1,016,000.00	390,437.50		30,000.00	11,753.42	138,128.37	76,744.62		150.00	1,671,138.00	
Hamburg-American Fire—U. S. Br., New York	20,000.00	451,727.50	322,228.75		30,000.00		49,305.67	30,955.67	4,300.12		1,447,657.67	
Hanover, New York	88,000.00	1,066,867.50	1,119,835.00		33,500.00	21,108.91	83,097.00	140,755.31		4,305.22	2,563,381.60	
Hartford Fire, Connecticut	543,075.00	118,300.00	221,400.00	2,091,210.00			634,201.67	384,632.00		17,227.20	3,750,080.47	
Hekla Fire, Wisconsin	15,000.00	347,500.00			5,500.00	13,211.00	6,265.22	1,320.32			461,390.43	
Hibernia, Louisiana	164,000.00	48,075.00	239,700.00		4,704.00		17,851.12	21,211.40	903.26	34,802.81	580,332.82	
Home, New York	1,345,675.14	701,300.00	1,753,350.00	3,890,409.89	228,400.00	70,008.83	694,328.29	21,741.40			8,961,657.27	
Imperial—U. S. Branch, Massachusetts	412,272.50	967,488.00					71,486.50	154,546.18	369.37	3,131.69	1,613,871.24	
Insurance Co. of North America, Penn.	334,424.47	2,326,076.73	12,700.00	4,443,587.00	67,850.00	25,063.80	722,412.88	549,257.67	93,356.32	90,037.00	8,035,956.56	
Insurance Co. of the State of Penn., Penn.	228,800.00	100,450.00	10,900.00	227,390.00	10,000.00	2,935.58	46,665.78	30,702.41	1,963.25	15,365.78	674,042.80	
Jersey City, New Jersey	53,400.00	109,087.00	5,110.00	100,044.00	44,200.00	3,700.82	104,157.27	7,721.14		1,048.15	410,622.56	
Lancashire—U. S. Branch, New York		1,176,762.50	309,250.00				116,162.31				1,706,412.18	
Liberty, New York		102,500.00			9,500.00	7,508.75	325,076.25	102,579.00			1,370,066.29	
Lion—U. S. Branch, New York		160,000.00	508,000.00				62,020.54	76,007.13		903.27	829,330.81	
Liverpool and London and Globe—U. S. Br., New York	1,500,000.00	1,802,850.00	2,004,187.50	347,787.50			713,134.30	510,422.01		28,302.22	6,003,811.91	
London Ass. Cor.—U. S. Branch, New York			802,500.00	324,220.75		27,038.48	82,900.00	93,422.79			1,501,944.44	
London and Lancashire—U. S. Br., Illinois		635,450.00	1,147,437.00				103,736.36	133,031.01			2,010,021.30	
Long Island, New York	200,170.00	110,330.00	60,522.40		2,180.73	68,340.88	8,211.20				407,823.10	
Mercantile Fire and Marine, Massachusetts	25,500.00		367,044.00		4,000.00	3,403.02	13,141.85	18,110.00			698,657.81	
Merehants, New Jersey	102,737.15	417,767.00	31,843.75	746,202.00	5,000.00	12,108.18	85,927.30	136,750.82		498.00	1,388,784.20	
Merehants, Rhode Island	84,800.00				18,910.00	2,484.41	41,154.25	36,838.00			499,855.06	
Michigan Fire and Marine, Michigan	10,351.17	266,620.33	30,325.00			17,658.48	80,414.54	30,842.04			713,530.56	
Milwaukee Mechanics, Wisconsin	34,000.00	718,110.28	567,705.00		60,000.00	21,160.00	101,805.72	28,307.00			1,535,997.14	
National Fire, Connecticut	24,478.40	632,103.87	64,000.00	1,232,796.00	5,450.00	35,528.75	142,141.91	100,082.25	412.78		2,338,581.16	
Newark Fire, New Jersey	51,329.00	379,558.27	50,437.50	717,412.37	4,000.00	7,241.10	44,340.69	15,172.64	313.51		1,744,814.07	
New Hampshire Fire, New Hampshire		302,996.50	213,000.00	640,000.00	30,000.00	6,448.76	61,500.00	67,428.45			1,265,101.00	
New York Hovey Fire, New York		22,000.00	311,300.00	426,433.10	17,787.60	291.39	35,427.86	44,992.40		555.36	736,275.41	
Niagara Fire, New York	514,707.18	46,050.00	702,568.75	507,420.65	11,634.54	192,978.28	175,545.36			12,030.61	2,899,135.27	
Northern Assurance—U. S. Br., New York	106,357.08		861,673.37	340,717.50		84,402.76	103,522.00				1,406,473.33	
North British and Mercantile—U. S. Br., New York			1,042,005.00	2,017,061.00		33,098.00	112,000.16	227,070.00	171.67	8,970.00	3,472,613.76	
Northwestern National, Wisconsin		374,350.00	422,250.00			4,891.51	775,744.24	51,812.73			1,461,828.48	1,700.00
Norwich Union Fire—U. S. Br., New York		646,430.00	489,631.71		14,821.66	199,463.67	61,337.94			20.84	1,411,444.32	
Oakland Home, California	93,000.00	100,056.62	21,675.00	30,750.00	2,170.01	35,286.00	88,621.86			19,814.37	414,682.95	
Ohio Farmers, Ohio	21,628.71	906,965.64		153,003.37	28,500.00	56,381.81	127,462.39			391,317.36	1,476,927.14	
Orient, Connecticut	16,125.00	242,908.00	1,224,648.41		30,540.00	24,619.17	69,740.57	134,530.91		680.00	1,743,802.70	
Pacific Fire, New York	70,000.00	125,000.00	210,083.75	281,460.00	600.00	4,744.65	81,740.00	190,820.00		194.17	738,993.91	
Pennsylvania Fire, Pennsylvania	135,500.00	229,670.00	1,320,720.00		90,125.00	8,955.38	45,655.10	131,327.70			2,123,880.77	
People's Fire, New Hampshire		176,155.00	117,900.00	139,504.25	+ 12,877.90	5,693.04	60,334.07	32,500.91			565,175.76	
Phenix, Brooklyn, N. Y.	1,003,207.50	100,550.00	765,857.50	935,744.50	5,300.00	9,949.02	492,730.73	594,103.22	1,442.50	3,396.00	4,086,713.31	
Phenix, Connecticut	291,504.10	785,350.00	128,500.00	3,292,560.00	93,022.50	21,316.90	307,789.53	258,887.32		1,117.51	5,001,247.17	
Phoenix Assurance—U. S. Br., New York			1,339,430.00				143,896.21	173,637.33			1,809,873.58	
Providence Washington, Rhode Island				934,865.00			81,740.00	190,820.00	56,777.12		1,174,148.28	
Queen—U. S. Branch, New York	188,461.57	297,305.00	137,625.00	20,800.00		8,280.32	245,474.14	51,670.30			2,123,880.77	
Rochester German, New York						6,316.04	82,072.16	50,043.88			712,825.62	

TABLE No. IV.—

NAME AND LOCATION OF COMPANIES.	Value of real estate owned.	Value of bonds and mortgages owned.	Market value of U. S. Government securities owned.	Market value of other stock owned.
OTHER THAN IOWA COMPANIES.				
Rockford, Illinois.....	\$ 30,405.00	\$ 265,537.74	\$ 886,330.00	\$ 61,500.00
Royal—U. S. Branch, Illinois.....	1,818,200.10	.....	1,727,430.00	.....
St. Paul Fire and Marine, Minnesota.....	108,479.50	500,163.71	488,053.75	645,215.35
Scottish Union and Nat'l—U. S. Br'ch, Conn.....	34,388.14	127,625.00	61,500.00	330,206.50
Security, Connecticut.....	.....	.....	.....	.....
Springfield Fire and Marine, Mass.....	110,853.00	226,000.00	125,000.00	2,353,324.00
Sun, California.....	90,000.00	250,205.00	.....	88,115.48
Sun Fire Office—U. S. Branch, New York.....	30,000.00	900,000.00	644,500.00	.....
Syndicate, Minnesota.....	.....	78,500.00	125,000.00	.....
Tradecor, Illinois.....	1,500.00	202,525.00	254,750.00	701,208.75
Union, Pennsylvania.....	100,000.00	7,500.00	10,850.00	384,551.50
Union, California.....	115,000.00	198,550.00	254,000.00	520,840.00
United Firemen's, Pennsylvania.....	117,950.00	536,371.50	28,175.00	293,500.00
United States Fire, New York.....	.....	574,200.00	57,487.50	.....
Westchester Fire, New York.....	2,000.00	331,732.50	.....	873,900.00
Western Assurance, Canada.....	.....	.....	261,270.00	408,632.50
Williamsburgh City, New York.....	634,845.00	256,050.00	69,850.00	273,291.15
Total non-Iowa companies.....	16,699,731.58	32,176,024.94	31,093,402.62	70,733,420.47
Total fire companies.....	16,912,574.43	33,057,189.46	31,068,402.62	70,810,081.07
COMPANIES OTHER THAN FIRE.				
American Steam Boiler, New York.....	\$ 48,500.00	\$ 466,125.00	\$ 593,342.00	.....
American Surety, New York.....	36,000.00	905,750.00	208,000.00	.....
Employers Liability Assur.—U. S. Br., Mass.....	11,000.00	198,500.00	95,040.00	.....
Fidelity and Casualty, New York.....	2,227.51	30,266.53	231,120.00	642,230.70
Guarantee Co. of North America, Canada.....	.....	2,500.00	649,033.50	.....
Hartford Steam Boiler Insp. & Ins. Co., Con.....	411,660.00	133,743.75	113,287.50	.....
Lloyd's Plate Glass.....	25,440.00	.....	.....	50,000.00
Northwestern Live Stock, Iowa.....	235,005.00	.....	.....	.....
Standard Life and Accident, Michigan.....	13,227.51	787,921.53	2,078,263.75	2,130,209.01
Total other than fire companies.....	16,925,801.94	33,843,116.90	35,171,796.37	72,940,350.08
Grand total.....	.....	.....	.....	.....

CONTINUED.

Loans on stocks as collateral.	Interest due and accrued.	Cash in office and bank.	Amount of premium in course of payment over three months past due.	Amount of premium notes not matured.	All other assets.	Total gross assets.	Additional assets reported by the company as not strictly valuable.
\$ 106,350.00	\$ 12,117.47	\$ 63,801.16	\$ 44,587.23	\$ 130,027.23	\$ 881.00	\$ 724,806.83	\$ 724,806.83
18,229.52	18,229.52	18,229.52	18,229.52	18,229.52	18,229.52	18,229.52	18,229.52
335,300.00	33,846.61	116,301.75	71,806.92	30,964.47	373.90	1,684,034.70	1,684,034.70
14,314.91	14,314.91	164,201.61	58,950.23	5,788.14	1,819.70	1,625,010.53	1,625,010.53
27,300.00	1,725.24	22,041.84	67,117.73	5,096.48	.....	646,940.63	646,940.63
32,000.00	27,177.31	131,479.65	191,626.00	881.92	3,300,141.88	.....	.....
6,007.14	15,200.85	57,222.87	37,928.15	7,116.98	550,850.47	.....	.....
23,753.79	171,830.69	146,502.01	407.68	1,026,203.14	329,315.73	.....	.....
86,400.00	3,648.22	28,300.94	12,808.44	11,985.95	1,345,574.73	.....	.....
6,403.19	60,630.00	43,283.83	.....	.....	691,695.50	.....	.....
.....	27,882.91	90,052.15	300.00	2,410.30	1,310,063.28	.....	.....
21,000.00	12,406.00	40,680.06	99,028.40	40,538.73	1,018,460.63	.....	.....
70,000.00	9,075.95	24,106.14	11,847.83	6,284.21	696,178.19	.....	.....
1,500.00	3,583.70	2,940.00	38,501.80	550.00	1,407,432.00	.....	.....
5,300.00	2,142.62	95,825.92	77,530.95	.....	1,081,345.32	.....	.....
.....	50,629.13	122,787.48	46,736.21	14,420.05	1,203,541.37	.....	.....
930.00	7,985.56	60,053.61	.....	.....	1,081,345.32	.....	.....
4,702,706.05	1,096,340.44	13,283,916.41	10,710,109.63	1,444,386.11	374,084.40	184,324,941.95	77,604.33
4,764,792.57	1,147,453.24	13,705,738.02	10,903,140.70	2,008,818.48	609,703.42	188,102,883.01	318,600.70
42,580.00	2,432.48	50,006.69	188,827.03	.....	1,367,813.20	.....	.....
6,000.00	7,560.36	40,700.04	40,700.04	.....	1,525,977.90	2,569.04	.....
.....	59,471.80	71,207.30	.....	.....	324,210.10	.....	.....
100,000.00	2,422.06	67,845.96	122,256.63	30,443.40	774,500.21	.....	.....
400.00	4,571.40	85,556.32	30,113.27	.....	616,264.73	4,880.56	.....
.....	23,353.38	70,983.78	116,811.10	.....	1,275,114.02	.....	.....
.....	2,179.16	18,976.91	54,031.61	15,008.75	555,825.66	.....	.....
.....	815.74	737.66	1,178.17	14,579.79	4,104.80	47,160.22	460.97
.....	8,430.72	73,135.85	120,749.58	.....	494,281.15	.....	.....
148,980.00	51,972.40	532,008.49	742,064.73	14,579.79	50,844.98	6,581,302.31	7,925.40
4,913,772.37	1,100,403.64	14,268,246.51	11,696,114.45	2,973,308.27	750,348.40	194,684,413.22	326,963.19



TABLE

A classified exhibit of the gross liabilities, December 31, 1888,

NAME AND LOCATION OF COMPANIES.	LOSSES UNPAID.	
	Adjusted and unadjusted.	Reserved and disputed.
<b>IOWA COMPANIES.</b>		
Burlington.....	4,628.30	6,742.00
Capital.....	2,220.00	3,413.07
Citizens Mutual.....	683.50	454.72
Council Bluffs.....	1,289.38	1,500.00
Des Moines.....	1,611.90	785.00
Dubuque Fire and Marine.....	500.00	.....
Farmers.....	5,630.70	.....
German Mutual Fire.....	.....	.....
Hawkeye.....	3,637.05	1,000.00
Iowa State Mutual.....	.....	3,000.00
Merchants and Bankers Mutual.....	4,125.00	5,075.00
Merchants and Manufacturers Mutual Fire Association.....	1,729.40	.....
Mutual Guaranty Fire.....	1,628.00	.....
Reliance Mutual.....	3,518.07	.....
Security Fire.....	445.00	375.00
State.....	13,327.84	8,150.00
Western Home.....	5,740.75	3,738.85
Total of Iowa companies.....	40,174.30	34,254.24
<b>OTHER THAN IOWA COMPANIES.</b>		
Etna, Connecticut.....	182,008.43	4,680.00
Agricultural, New York.....	25,379.22	22,300.00
Amazon, Ohio.....	18,481.79	1,000.00
American, Massachusetts.....	25,710.41	1,225.00
American, New Jersey.....	20,415.10	7,710.00
American Central, Missouri.....	50,020.72	15,780.25
American Fire, New York.....	12,778.21	.....
American Fire, Pennsylvania.....	131,988.53	20,649.49
Anglo-Nevada Assurance Corporation, California.....	32,578.73	750.00
Baylston, Massachusetts.....	34,900.00	.....
British America Assurance, Canada.....	58,533.49	13,075.00
Buffalo German, New York.....	10,310.89	5,982.37
California, California.....	60,470.92	4,100.00
Citizens, New York.....	48,202.87	4,234.53
Citizens, Pennsylvania.....	15,466.30	1,600.00
City of London Fire—U. S. Branch, Massachusetts.....	51,027.96	4,500.00
Commercial, California.....	35,227.44	.....
Commercial Union Assurance—U. S. Branch, New York.....	163,730.10	21,355.00
Concordia Fire, Wisconsin.....	20,067.48	4,252.00
Connecticut Fire, Connecticut.....	30,983.70	13,881.64
Continental, New York.....	100,507.24	44,256.00
Detroit Fire and Marine, Michigan.....	12,275.31	900.00
Dwelling House, Massachusetts.....	4,280.00	5,100.00
Empire State, New York.....	8,040.47	.....
Equitable Fire and Marine, Rhode Island.....	20,600.00	.....

No. V.

of Insurance Companies, other than Life, doing business in Iowa.

Unearned premi- ums.	All other claims.	Total liabilities except capital.	Capital stock paid up.	Net surplus over capital and all other liabilities.
95,044.62	7,487.05	113,002.47	200,000	61,512.16
32,387.00	728.36	38,947.72	25,000	14,802.65
2,113.06	3,501.28	5,614.34	25,000	8,047.60
32,451.40	10,414.93	42,866.33	25,000	14,863.80
80,704.78	577.87	81,282.65	25,000	56,282.65
34,896.08	.....	35,366.08	25,000	31,320.35
286,394.00	1,180.94	287,574.94	100,000	60,940.98
.....	77.00	6,847.00	.....	.....
300,737.80	.....	303,374.91	25,000	180,885.55
.....	.....	3,000.00	.....	.....
.....	.....	0,200.00	.....	.....
.....	718.35	2,447.73	.....	.....
.....	80.40	1,725.40	.....	.....
.....	2,363.26	5,882.45	.....	.....
30,574.13	1,544.49	41,908.62	25,000	17,287.06
285,715.80	6,788.40	314,182.13	300,000	20,103.57
70,463.85	2,072.58	82,036.03	300,000	20,067.10
4,258,572.05	36,133.88	1,384,884.56	850,000	515,021.11
1,890,440.79	87,108.47	2,174,236.00	4,000,000	1,660,514.94
1,155,018.14	30.00	1,155,048.14	500,000	392,151.40
148,440.85	1,230.00	160,161.64	300,000	67,787.77
161,087.46	7,165.24	168,252.70	300,000	129,041.24
357,808.10	15,855.21	408,818.56	600,000	166,234.37
365,040.92	11,800.68	475,088.57	600,000	301,032.34
311,604.00	300,176.41	611,780.41	400,000	348,575.61
447,730.00	1,651,500.32	2,099,230.32	600,000	900,415.08
10,822.02	50,773.27	61,595.29	3,000,000	17,094.31
3,988.10	239,029.80	243,017.90	57,200	144,633.77
17,466.80	17,466.80	34,933.60	.....	.....
311,146.40	7,751.56	318,897.96	200,000	707,205.60
351,847.50	17,983.84	369,831.34	600,000	540,791.72
400,737.16	19,173.87	419,911.03	300,000	288,638.34
162,344.37	305.00	162,649.37	500,000	13,100.74
346,185.05	15,243.27	361,428.32	.....	.....
172,794.76	3,669.32	176,464.08	300,000	48,725.18
1,631,063.97	32,285.10	1,663,349.07	.....	.....
529,880.37	6,822.37	536,702.74	200,000	44,498.28
606,382.84	.....	606,382.84	1,000,000	474,718.81
2,501,884.20	95,065.40	2,596,949.60	1,000,000	1,226,601.60
127,452.00	282.50	127,734.50	500,000	430,498.51
241,200.41	10,904.14	252,104.55	300,000	30,230.91
30,412.60	47,453.16	77,865.76	300,000	1,070.43
142,230.37	2,660.80	144,891.17	300,000	102,053.66

TABLE No. V—

CONTINUED.

NAME AND LOCATION OF COMPANIES.	LOSSES UNPAID.		Unearned premiums.	All other claims.	Total liabilities except capital.	Capital stock paid up.	Net surplus over other liabilities and capital paid up.
	Adjusted and undistributed.	Resisted and disputed.					
OTHER THAN IOWA COMPANIES.							
Exchange Fire, New York	\$ 35,000.00		\$ 133,632.88	\$ 10,942.72	\$ 179,565.63	\$ 500.00	\$ 169,543.30
Farmers Fire, Pennsylvania	17,555.77	1,500.00	202,617.25	7,429.75	280,000.00		
Fire Association of Philadelphia, Pennsylvania	147,074.56	42,010.80	1,182,080.38	1,817,747.92	3,180,822.92	500,000	838,705.78
Fireman's Fund, California	56,338.53	12,735.00	772,244.35	41,461.37	885,689.15	1,000,000	422,087.16
Franklin Fire, Pennsylvania	46,612.98	8,824.00	427,724.94	1,354,315.02	1,837,476.94	400,000	965,325.53
German, Illinois	77,983.00	7,500.00	1,650,878.44	24,591.72	1,709,753.16	200,000	355,821.50
German Fire, Illinois	10,654.30		94,901.07	1,097.60	115,682.97	300,000	10,646.52
Germania Fire, New York	52,500.25	14,629.04	1,015,054.30	20,806.18	1,104,779.77	1,000,000	720,443.08
German American, New York	178,136.32	20,960.00	1,890,354.32	55,427.87	2,144,547.11	1,000,000	2,243,085.48
Girard Fire and Marine, Pennsylvania	24,208.06	700.00	286,107.74	231,683.62	530,840.42	300,000	624,709.59
Glen Falls, New York	10,410.65	7,150.33	516,012.50	17,417.53	536,991.30	200,000	911,107.61
Guardian Fire—U. S. Branch, New York	39,055.94	5,107.00	820,899.91	14,505.15	870,095.97		
Hamburg Bremen Fire—U. S. Branch, New York	48,675.00	14,250.00	663,805.92	730,730.82	1,394,536.74		
Hanover Fire, New York	80,854.00	20,097.12	905,572.43	27,704.33	1,040,827.88	1,000,000	402,503.71
Hartford Fire, Connecticut	188,228.14	28,804.25	2,014,563.44	24,900.48	2,360,997.80	1,250,000	2,333,082.64
Holka Fire, Wisconsin	4,115.57	3,820.00	105,354.05	2,348.29	115,657.91	300,000	45,561.52
Illbernia, Louisiana	42,573.80		120,874.68	503.00	182,951.48	400,000	3,981.34
Home, New York	404,684.40	62,368.08	3,707,597.00	226,740.28	4,438,184.68	3,000,000	1,502,402.61
Imperial—U. S. Branch, Massachusetts	87,297.73	24,961.30	715,093.16	26,582.55	838,934.74		
Insurance Company of North America, Pennsylvania	178,357.00	40,554.00	2,114,130.43	724,990.48	3,038,049.93	200,000	2,638,900.65
Insurance Company of the State of Pennsylvania, Penn.	31,004.00		192,785.38	146,825.00	370,674.47	200,000	101,368.31
Jersey City, New Jersey	10,685.23		73,880.62	1,450.15	88,016.00	500,000	72,616.56
Lancashire—U. S. Branch, New York	115,897.15	32,250.31	893,292.44	12,000.00	1,025,457.10		
Liberty, New York	57,748.07	3,500.00	365,770.47	37,529.56	404,348.10	800,000	115,408.16
Lion Fire—U. S. Branch, Connecticut	28,406.37	8,105.00	395,277.10	12,256.35	434,088.82		
Liverpool and London and Globe—U. S. Branch, New York	349,099.88	80,020.00	2,968,464.70	565,090.96	3,963,284.63		
London Assurance Corporation—U. S. Branch, New York	67,303.90		617,040.42	1,500.32	686,434.73		
London and Lancashire Fire—U. S. Branch, Illinois	131,525.34	21,053.61	1,027,318.97	10,465.96	1,190,950.88		
Long Island, New York	19,053.48		127,910.98	2,700.00	140,572.43	200,000	21,300.88
Mercantile Fire and Marine, Massachusetts	20,865.18	7,000.00	108,451.48	6,178.32	142,495.96	400,000	143,534.83
Merchants, New Jersey	76,978.29	4,500.00	569,521.30	37,708.26	688,797.93	400,000	439,086.97
Merchants, Rhode Island	19,865.09		138,100.00	2,682.95	160,468.04	200,000	196,361.02
Michigan Fire and Marine, Michigan	13,928.88		167,641.48	181,570.26	349,212.74	400,000	133,880.29
Milwaukee Mechanics, Wisconsin	17,651.00	9,150.00	446,471.89	176.00	446,448.80	200,000	861,018.25
National Fire, Connecticut	66,709.00	7,000.00	724,430.03	21,236.03	819,454.96	1,000,000	507,120.30
Newark Fire, New Jersey	4,195.68	3,291.06	122,815.61	10,267.67	140,790.02	250,000	224,114.03
New Hampshire Fire, New Hampshire	80,602.73		498,253.78	13,485.68	600,740.21	600,000	294,551.70
New York Bowery Fire, New York	33,354.42	10,842.74	280,938.30	6,590.74	331,506.70	300,000	117,000.71
Niagara Fire, New York	148,716.07	30,962.82	1,298,480.00	36,435.33	1,480,265.11	500,000	379,540.26
Northern Assurance—U. S. Branch, New York	68,265.58	27,468.30	703,965.59	17,884.00	817,213.14		
North British and Mercantile—U. S. Branch, New York	147,570.20	21,081.53	1,427,361.26	3,141.42	1,509,734.40		
Northwestern National, Wisconsin	34,050.46	2,000.00	464,221.71	16,211.67	517,743.84	600,000	344,085.64
Norwich Union Fire—U. S. Branch, New York	175,304.79		686,308.12	11,122.11	812,734.02		
Oakland Home, California	16,204.40	5,253.04	129,243.34	10,775.15	161,610.92	200,000	50,073.03
Ohio Farmers, Ohio	10,763.35		1,031,454.13		1,031,217.48		
Orient, Connecticut	56,579.67	6,779.00	483,617.23	25,065.26	581,081.16	1,000,000	161,821.54
Pacific Fire, New York	18,440.00	2,650.00	167,238.36	10,571.30	198,860.66	200,000	50,070.25
Pennsylvania Fire, Pennsylvania	87,103.20		750,008.40	508,465.20	1,415,477.40	400,000	1,291,075.90
People's Fire, New Hampshire	29,440.16	1,900.00	240,670.43	12,550.18	283,919.57	250,000	31,256.20
Phoenix, Brooklyn, New York	162,880.80	31,000.00	1,117,567.94	180,487.36	3,402,785.70	1,000,000	190,927.61
Phoenix, Connecticut	222,478.28	13,096.87	1,642,656.49		1,888,821.74	2,000,000	1,172,415.43
Phoenix Assurance—U. S. Branch, New York	163,950.00	22,045.00	1,093,976.87	48,817.43	1,235,798.30		
Providence Washington, Rhode Island	106,791.57	12,280.39	584,269.00		703,419.87	400,000	70,737.41
Queen—U. S. Branch, New York	100,088.83	27,718.71	1,130,792.54	14,762.77	1,286,262.85		
Rochester German, New York	18,180.46	2,487.50	382,551.50	137.15	383,766.19	300,000	280,000.55

TABLE No. V—

CONTINUED.

NAME AND LOCATION OF COMPANIES.	LOSSES UNPAID.	
	Adjusted and unadjusted.	Rebated and disputed.
OTHER THAN IOWA COMPANIES.		
Rockford, Illinois.....	\$ 12,027.91	4,091.85
Royal—U. S. Branch, Illinois.....	228,054.14	52,407.92
Saint Paul Fire and Marine, Minnesota.....	71,578.03	5,238.15
Scottish Union and National—U. S. Branch, Connecticut.....	37,321.26	9,000.00
Security, Connecticut.....	34,296.16	2,667.10
Springfield Fire and Marine, Massachusetts.....	105,816.45	25,017.96
Sun, California.....	18,646.50	1,000.00
Sun Fire Office—U. S. Branch, New York.....	85,035.00	10,996.00
Syndicate, Minnesota.....	2,894.05	
Traders, Illinois.....	56,943.13	10,300.00
Union, Pennsylvania.....	79,538.00	10,487.41
Union, California.....	63,340.85	12,888.87
United Firemen's, Pennsylvania.....	16,565.47	3,566.57
United States Fire, New York.....	19,856.07	
Westchester Fire, New York.....	64,981.91	2,950.00
Western Assurance, Canada.....	73,823.19	4,690.06
Williamsburgh City, New York.....	41,640.89	11,390.00
Total non-Iowa companies.....	\$ 6,863,823.96	\$ 1,080,816.55
Total fire companies.....	\$ 6,912,968.35	\$ 1,115,070.79
OTHER THAN FIRE COMPANIES.		
American Steam Boiler, New York.....	485,202.36	8,640.00
American Surety, New York.....	13,417.84	8,731.08
Employers Liability Assurance Corp.—U. S. Br., Massachusetts.....	35,765.00	
Fidelity and Casualty, New York.....	44,651.91	4,129.67
Guarantee Company of North America, Canada.....	54,718.54	
Hartford Steam Boiler Inspection and Insurance Co., Conn.....	5,844.92	
Lloyd's Plate Glass, New York.....	3,076.87	
Northwestern Live Stock, Iowa.....	2,082.50	
*Standard Life and Accident, Michigan.....		21,300.00
Total other than fire companies.....	129,857.38	34,157.15
Grand total.....	7,042,815.93	1,149,227.94

\* Does accident business only.

Unearned premiums.	All other claims.	Total liabilities except capital.	Capital stock paid up.	Net surplus over capital and all other liabilities.
\$ 417,828.00	\$ 19,198.70	\$ 453,747.30	\$ 200,000	\$ 71,149.46
2,318,338.34	406,788.94	3,015,029.54	900,000	436,482.66
446,660.84		728,173.04		
329,545.81	10,268.01	383,135.08		
399,431.79	16,368.12	322,773.17	250,000	74,107.48
1,172,571.19	28,743.90	1,332,140.50	1,250,000	617,002.38
138,450.41	13,936.63	179,022.56	900,000	78,823.91
898,672.46	40,729.47	1,034,633.43		4,230.10
31,891.85		34,756.50	250,000	
325,915.22	17,372.75	425,081.08	500,000	422,403.67
229,432.34	103,732.81	434,210.36	250,000	16,855.30
345,970.67	30,372.83	442,482.22	750,000	139,561.06
132,473.67	481,129.53	653,737.26	300,000	84,723.29
116,878.04	15,540.38	132,275.79	250,000	363,902.39
724,660.84		767,692.75	300,000	314,839.25
512,113.16	16,015.75	696,352.10		
434,134.19	17,872.21	594,337.29	250,000	611,003.98
67,102,121.37	8,536,485.31	83,643,247.19	43,657,210	34,894,035.02
68,429,693.42	8,572,639.19	85,028,131.75	44,507,210	35,379,116.13
485,202.36	8,640.00	493,842.36	500,000	373,880.84
178,206.68	1,312.51	210,698.11	1,000,000	134,309.79
174,201.60		210,026.60		
574,539.60	48,840.24	472,449.82	250,000	32,080.29
111,329.78	10,000.00	146,558.32		
690,345.00	2,210.74	688,306.96	500,000	86,804.36
144,945.88	35,213.48	182,536.55	100,000	51,480.45
19,175.27	86.72	21,344.49	25,000	821.73
224,812.14	34,806.13	280,986.27	200,000	13,312.88
2,390,918.31	141,171.82	2,697,104.56	2,375,000	714,708.44
70,812,611.73	8,713,811.01	87,725,296.61	47,682,210	36,069,824.57



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## PART II.

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# LIFE AND ACCIDENT INSURANCE.

### CONTAINING

Annual Statements of Equitable Life Insurance Company, of Des Moines, Iowa; The Iowa Mutual Life Insurance Company, of Cedar Rapids, Iowa; Life Indemnity and Investment Company, of Waterloo, Iowa; and The Royal Union Mutual Life Insurance Company, of Des Moines, Iowa.

Statistical Tables exhibiting the condition and business of all Life and Accident Insurance Companies transacting business in Iowa in 1888, and filing annual statements in 1889.

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## ANNUAL STATEMENT

*For the year ending December 31, 1888, of the condition of the*

## EQUITABLE LIFE INSURANCE COMPANY OF IOWA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

*President, F. M. HUBBELL.*

*Secretary, CYRUS KIRK.*

[Incorporated January, 1867. Commenced business March, 1867.

Principal office, Des Moines, Iowa.

## CAPITAL STOCK.

Amount of capital stock paid up in cash.....	\$100,000	
Amount of capital subscribed, but unpaid .....	None.	
Amount of net or ledger assets December 31 of previous year ...	\$ 506,400.86	
Extended at.....		\$ 506,400.86

## INCOME DURING THE YEAR 1888.

Cash received for premiums without deductions for commissions or other expenses.....	\$ 73,771.01	
Premiums paid by dividends, including re-converted additions, \$1,029.98; by surrendered policies, \$4,351.....	5,382.98	
Total.....		\$ 81,153.99
Cash received for interest upon mortgage loans .....		
Cash received for interest on bonds owned, and dividends on stock.....	45,891.24	
Cash received for interest on premium notes, loans or liens.....		
Cash received for interest on other debts due the company.....		
Cash received for rent for use of company's property.....	527.64	
Total income.....		\$ 127,572.87
Total.....		\$ 724,063.73

## DISBURSEMENTS DURING THE YEAR 1888.

Cash paid for losses and additions.....	\$ 21,342.82
Cash paid for matured endowments and additions.....	6,021.50
Total amount actually paid for losses and matured endowments.....	\$ 28,364.32
Cash paid for surrendered policies.....	9,555.58
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....	527.02
Cash dividends paid to policy-holders, \$0.450.54; same applied in payment of premiums.....	9,450.54
Total paid policy-holders.....	\$ 47,806.46
Cash paid stockholders for interest or dividends.....	None.
Cash paid for commissions to agents.....	10,421.18
Cash paid for salaries and traveling expenses of managers of agencies and general, special and local agents.....	10,047.34
Cash paid for medical examiners' fees.....	856.50
Cash paid for salaries and other compensation of officers and other office employees.....	6,631.91
Cash paid for United States taxes and revenue stamps, \$.....	
State and local taxes in State where organized, \$453.46; taxes, licenses, fines and fees in other States, \$906.08.....	1,354.14
Cash paid for rent, less \$..... received under sublease.....	1,200.00
Cash paid for furniture and fixtures and safes for home and agency office.....	151.85
Cash paid for advertising and printing.....	924.25
Cash paid for the following items, viz: Legal expenses, \$181.00; other expenses, \$383.86.....	564.86
Postage.....	273.67
Total disbursements.....	\$ 80,144.06
Balance.....	\$ 643,919.67

## ASSETS.

## As per ledger accounts.

Cost value of real estate, exclusive of all incumbrances.....	\$ 17,006.02
Loans on bond and mortgage (first liens) on real estate.....	464,609.11
Loans secured by pledge of bonds, stocks or other marketable collaterals.....	5,000.00
Loans made in cash to policy-holders on this company's policies assigned as collateral.....	42,303.00
Premium notes, loans or liens on policies in force, the reserve on each policy being in excess of all indebtedness thereon.....	3,863.12
Cost value of bonds and stocks owned absolutely.....	93,287.97
Cash deposited in banks with treasurer.....	2,021.02
Bills receivable.....	4,461.90
Agents' ledger balances.....	6,962.53
Judgments.....	375.00
Total net or ledger assets.....	\$ 643,919.67
Total net or ledger assets, less depreciation.....	\$ 643,919.67

## OTHER ASSETS.

Interest due, \$1,940.07, and accrued, \$0,053.65, on bonds and mortgages.....	\$ 11,035.72
Interest due, \$175.00, and accrued, \$1,654.36, on bonds and stocks.....	1,829.36
Interest due, \$....., and accrued, \$244.00, on collateral loans.....	244.00
Interest due, \$685.02, and accrued, \$808.57, on policy premium notes, loans or liens.....	1,493.59
Rents due, \$100.00, and accrued, \$....., on company's property or lease.....	100.00
Market value of real estate over cost.....	5,630.85
Gross premiums due and unreported on policies in force December 31, 1888.....	6,300.15
Gross deferred premiums on policies in force December 31, 1888.....	8,850.53
Total.....	\$ 15,150.68
Deduct the loading on above gross amount.....	3,030.14
Net amount of uncollected and deferred premiums.....	\$ 12,120.54
Furniture, fixtures and safes.....	None.
Total assets as per the books of the company.....	\$ 676,454.93

## ITEMS NOT ADMITTED.

Judgments.....	\$ 375.00
Cash advanced to or in the hands of officers or agents.....	None.
Agents' balances.....	6,962.53
Loans on personal security, indorsed or not.....	None.
Bills receivable.....	4,461.90
Supplies, printed matter and stationery.....	None.
Total.....	11,799.43
Total assets (less items not admitted).....	\$ 664,655.50

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1888, computed according to the combined experience table of mortality, with 4 per cent interest.....	\$ 476,712.16
Net re-insurance reserve.....	\$ 476,712.16
Premium obligations in excess of the net value of their policies.....	None.
Claims for death losses due and unpaid.....	None.
Claims for matured endowments due and unpaid.....	None.
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due.....	None.
Claims for death losses and other policy claims resisted by the company.....	None.
Amount due and unpaid on annuity claimed.....	None.
Liability on policy-holders' account.....	476,712.16
Gross surplus on policy-holders' account.....	187,943.34
Total liabilities.....	\$ 664,655.50

Estimated surplus accrued on Tontine or other policies, the profits upon which are especially reserved for that class of policies..... \$ 1,779.57

Estimated surplus accrued on all other policies (endowment life)..... 9,290.04



## PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year.....	\$ 6,564.90
Premium notes, loans or liens received during the year.....	6,202.25
Total.....	\$ 12,767.15
Deductions during the year as follows:	
Amount of notes, loans or liens used in purchase of surrendered policies and voided by lapse.....	\$ 827.02
Amount of notes, loans or liens redeemed by maker in cash.....	8,877.01
Total reduction of premium note account.....	\$ 9,404.03
Balance, note assets at end of the year.....	\$ 3,363.12

## EXHIBIT OF POLICIES.

The following is a correct statement of the number and amount of policies, including additions, in force at the end of the previous year, and of the policies issued, revived or increased, and of those which have ceased to be in force during the year and of those in force at the end of the year:

CLASSIFICATION.	TOTAL NUMBERS AND AMOUNTS.	
	Number.	Amount.
Policies and additions in force at the end of the previous year.....	1,738	\$ 2,202,502
New policies issued.....	301	643,646
Additions by dividends.....		1,586
Totals.....	2,039	\$ 2,848,134
Deduct policies ceased to be in force:		
By death.....	19	21,363
By expiry.....	16	6,922
By surrender.....	91	10,942
By lapse.....	20	55,898
By change and decrease.....	8	17,500
Not taken.....		
Total terminated.....	162	\$ 127,718
Net numbers and amounts in force at the end of the year.....	1,877	\$ 2,520,416

## MISCELLANEOUS QUESTIONS.

Upon what table of mortality and rate of interest were the net premiums of the company computed?

Answer. Combined Experience Table, with 4 per cent interest.

What loading, for margin or expenses, is cast upon the net premium (used in computing the reserve of each class of policies insured by the company)?

Answer. From 10 to 30 per cent.

What proportion of premiums on policies issued by the company may be taken in note or other form of lien on the policies?

Answer. None. Short credit sometimes given on renewal premiums.

Does the company hold any premium obligation on any policy, in excess of the net reserve (as valued in this statement), on such policy?

Answer. No.

Has any policy been "marked off" or reported "not in force" on the 31st of December, on which any legal claim could have been made, either for full paid insurance, for reinstatement upon complying with certain prescribed terms, or for a surrender value? If this has been done, a registry list of all such policies is required.

Answer. No.

What amount of stocks and other securities is deposited in various States and countries, under the laws thereof, for the protection of all the policy-holders of the company, and where have such deposits been made?

Answer. Deposited with the Auditor of State of Iowa, to secure all policy-holders, under provisions of statute.

What amount of stocks and other securities is deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders of such States or countries? Name States and countries, and amounts respectively.

Answer. None.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guaranty capital?

Answer. Interest earned on capital stock and guarantee.

Does the company issue any policies in which the Tontine principle is to be applied in making dividends thereon?

Answer. Yes.

## BUSINESS IN IOWA DURING 1888.

Number and amount of policies on the lives of citizens of Iowa in force December 31 of previous year.....	No.	Amount.
Number and amount of policies on the lives of citizens of Iowa issued during the year.....	1,534	\$ 1,810,022
Total.....	144	279,053
Deduct number and amount which have ceased to be in force during the year.....	1,678	\$ 2,088,075
Total number and amount of policies in force in Iowa December 31, 1888.....	104	172,718
Amount of losses and claims on policies in Iowa unpaid December 31 of previous year.....	1,574	\$ 1,925,967
Amount of losses and claims on policies in Iowa incurred during the year.....	16	\$ 18,443
Amount of losses and claims on policies in Iowa paid during the year.....	16	\$ 18,443

What amount of premiums was collected or secured in Iowa during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. \$65,691.06.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of

## THE IOWA MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, J. H. SMITH.

Secretary, A. G. PLUMB.

[Incorporated April 15, 1884. Commenced business June 30, 1886.]

Principal office, Cedar Rapids, Iowa.

## CAPITAL STOCK.

(Mutual.)

Amount of net or ledger assets December 31st of previous year. \$ 10,265.62  
 Extended at..... \$ 10,265.62

## INCOME DURING THE YEAR 1888.

Cash received for premiums without deductions for commission or other expenses..... \$ 7,539.01  
 Premium notes, loans or liens taken in part payment for premiums..... 1,564.79  
 Premiums paid by dividends, including re-converted additions, \$..... by surrendered policies..... 533.94  
 Cash received for annuities..... None.  
 Total..... \$ 9,637.74  
 Deduct amount of premiums paid to other companies for re-insurance, on policies in this company, less \$..... dividends thereon..... None.  
 Total premium income..... \$ 9,637.74  
 Cash received for interest upon mortgage loans..... 483.55  
 Cash received for interest on bonds owned, and dividends on stock..... None.  
 Cash received for interest on premium notes, loans or liens..... 31.68  
 Cash received for interest on other debts due the company..... None.  
 Cash received as discount on claims paid in advance..... None.  
 Cash received for rents for use of company's property..... None.  
 Cash received for profits on bonds, stocks, or gold actually sold..... None.  
 Cash, none, and notes, none, other than premiums received from other companies for assuming or re-insuring their risks.  
 Cash advanced by officers (no liability)..... 1,750.00  
 Total income..... 11,607.07  
 Total..... 21,812.69

## DISBURSEMENTS DURING THE YEAR 1888.

Cash paid for losses and additions..... \$ 1,000.00  
 Premium notes, loans or liens used in payment of the same..... None.  
 Cash paid for matured endowment and additions..... None.  
 Premium notes, loans or liens used in payment of same..... None.  
 Total..... \$ 1,000.00  
 Deduct amount received from other companies for losses or claims on policies of this company re-insured, of which \$..... is for matured endowment..... None.  
 Total amount actually paid for losses and matured endowments..... \$ 1,000.00  
 Cash paid for surrendered policies..... 929.96  
 Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse..... 254.02  
 Cash surrendered values, including re-converted additions applied in payment of premiums..... None.  
 Cash dividends paid to policy-holders, none; same applied in payment of premiums..... 533.94  
 Total paid policy-holders..... \$ 2,417.92  
 Cash advances by officers refunded, \$2,300.00; interest, \$65.38..... 2,565.38  
 Cash paid for commissions to agents..... 180.06  
 Cash paid for salaries and traveling expenses of managers of agencies and general, special and local agents..... 1,506.05  
 Cash paid for medical examiners' fees..... 135.00  
 Cash paid for salaries and other compensation of officers, and other office employees..... 1,911.12  
 Cash paid for United States taxes and revenue stamps, none; State and local taxes in States where organized, none; taxes, licenses, fines and fees in other States..... None.  
 Cash paid for rent, less none; received under sublease..... 120.00  
 Cash advanced to officers and agents, to be repaid out of future salaries or commissions..... None.  
 Cash paid for furniture and fixtures, and safes for home and agency office..... None.  
 Cash paid for advertising..... 153.55  
 Cash paid for the following items, viz.: Stationery, agents' manual, fuel, printing, etc..... 361.40  
 Total disbursements..... 8,570.38  
 Balance..... \$ 13,242.31

## ASSETS.

## As per ledger accounts.

Cost value of real estate, exclusive of all incumbrances.....	None.
Loans on bond and mortgage (first liens) on real estate.....	\$ 8,050.00
Loans secured by pledge of bonds, stocks, or other marketable collaterals.....	None.
Loans made in cash to policy-holders on this company's policies assigned as collateral.....	None.
Premium notes, loans or liens on policies in force, the reserve on each policy being in excess of all indebtedness thereon.....	909.84
Cash in company's office.....	8.14
Cash deposited in banks.....	3,274.33
Bills receivable.....	None.
Agents' ledger balances.....	None.
Cash deposited with Auditor of State.....	1,000.00
Total net or ledger assets.....	\$ 13,242.31
Total net or ledger assets, less depreciation.....	\$ 13,242.31
OTHER ASSETS.	
Interest due, none, and accrued, \$310.00 on bonds and mortgages.....	\$ 310.00
Interest due, none, and accrued, \$47.50 on premium notes, loans or liens.....	47.50
Gross premiums due and unreported on policies in force December 31, 1888.....	605.35
Gross deferred premiums on policies in force December 31, 1888.....	605.35
Total.....	\$ 605.35
Deduct the loading on above gross amount.....	90.80
Net amount of uncollected and deferred premiums.....	514.55
Furniture, fixtures, and safes, \$.....; commuted commissions.....	None.
Supplies.....	600.00
Total assets as per the books of the company.....	\$ 14,714.36

## ITEMS NOT ADMITTED.

Loans on company's own stock.....	None.
Company's own stock.....	None.
Judgments, \$.....; furniture, fixtures, and safes.....	None.
Commuted commissions.....	None.
Cash advanced to, or in the hands of, officers or agents.....	None.
Agents' balance.....	None.
Loans on personal security, indorsed or not.....	None.
Bills receivable.....	None.
Supplies, printed matter and stationery.....	\$ 600.00
Total.....	\$ 600.00
Total assets (less items not admitted).....	\$ 14,114.36

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1888, computed according to the Actuaries' Table of Mortality, with 4 per cent interest..... \$ 12,303.50  
Deduct net value of risks of this company, re-insured in other solvent companies..... None.

Net re-insurance reserve..... \$ 12,303.50

Premium obligations in excess of the net value of their policies..... None.  
Claims for death losses due and unpaid..... None.  
Claims for matured endowments due and unpaid..... None.  
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due..... None.  
Claims for death losses, and other policy claims, resisted by the company..... None.  
Amount due and unpaid on annuity claims..... None.

Total policy claims..... None.

Amount of all unpaid dividends of surplus, or other description of profits due policy-holders..... None.  
Amount of unpaid dividends to stockholders..... None.  
Amount of National, State or other taxes due..... None.  
Amount due on account of salaries, rents, and office expenses..... None.  
Amount due by the company for borrowed money, including \$.....; interest due or accrued..... None.  
Amount due officers or others for advances on account of expenses of organization..... None.  
Liability on policy-holders' account..... None.  
Gross surplus on policy-holders' account..... 12,303.50

Total liabilities..... 1,908.77  
\$ 14,114.36

## PREMIUM NOTE ACCOUNT.

Transferred from cash accounts.....	\$ 131.08
Premium notes, loans or liens on hand December 31st of previous year.....	717.50
Premium notes, loans or liens received during the year.....	1,364.79
Total.....	\$ 2,213.37
Deductions during the year as follows:	
Amount of notes, loans or liens used in payment of losses and claims.....	None.
Amount of notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....	\$ 254.02
Amount of notes, loans or liens used in payment of dividends to policy holders.....	None.
Amount of notes, loans or liens redeemed by maker in cash.....	940.51
Total reduction of premium note account.....	1,204.53
Balance, net assets at end of the year.....	\$ 908.84



## EXHIBIT OF POLICIES.

The following is a correct statement of the number and amount of policies, including additions, in force at the end of the previous year, and of the policies issued, revived or increased, and of those which have ceased to be in force during the year, and of those in force at the end of the year:

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.		ALL OTHER POLICIES.		TOTAL NUMBERS AND AMOUNTS.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
Policies and additions in force at the end of the previous year.....	98	18,000	177	332,000	158	31,000	301	\$ 281,000
New policies issued.....	7	15,000	31	49,000	1	3,000	39	60,000
Old policies revived.....					1	5,000		
Totals.....	105	33,000	208	381,000	159	39,000	340	\$ 350,000
Deduct policies ceased to be in force:								
By death.....			1	1,000				
By expiry.....					1	1,000		
By surrender.....								
By lapse.....	2	6,000	39	45,000	7	21,000		
By change and decrease.....		2,000		4,550				
By transfer.....				2,000				
Not taken.....	No.							
Total terminated.....	2	8,000	38	62,550	8	22,000	48	92,550
Net numbers and amounts in force at the end of the year	103	35,000	170	218,450	151	14,000	281	\$ 257,440
Policies re-insured.....	None.							

## MISCELLANEOUS QUESTIONS.

Upon what table of mortality and rate of interest were the net premiums of the company computed?

Answer. "American Experiment" and 3½ per cent.

What loading, for margin or expenses, is cast upon the net premium of each class of policies insured by the company?

Answer. From 12 to 35 per cent.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. Not to exceed the net value of the policy.

Does the company hold any premium obligation on any policy, in excess of the net reserve (as valued in this statement), on such policy?

Answer. No.

Has any policy been "marked off" or reported "not in force" on the 31st of December, on which any legal claim could have been made, either for full paid insurance, for reinstatement upon complying with certain prescribed terms, or for a surrender value? If this has been done, a registry list of all such policies is required.

Answer. No.

What amount of stocks and other securities is deposited in various States and countries, under the laws thereof, for the protection of all the policy-holders of the company, and where have such deposits been made?

Answer. None except in Iowa.

What amount of stocks and other securities is deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders of such States or countries? Name States and countries, and amounts respectively.

Answer. Deposited with Auditor of State of Iowa, \$9,000.

What proportion of the profits of the company may be paid to stockholders for use of real or guaranty capital?

Answer. Mutual.

Does the company issue any policies in which the Tontine principle is to be applied in making dividends thereon? If so, the company's own calculation of the surplus accrued for dividends on these policies must be stated. None.

## BUSINESS IN IOWA DURING 1888.

	Number.	Amount.
Number and amount of policies on the lives of citizens of Iowa in force December 31 of previous year.....	301	\$ 281,000
Number and amount of policies on the lives of citizens of Iowa issued during the year.....	39	60,000
Total.....	340	350,000
Deduct number and amount which have ceased to be in force during the year.....	48	92,550
Total number and amount of policies in force in Iowa December 31, 1888.....	183	257,440
Amount of losses and claims on policies in Iowa unpaid December 31 of previous year.....	None.	
Amount of losses and claims on policies in Iowa incurred during the year.....	1	1,000
Total.....	1	1,000

What amount of premiums was collected, or secured, in Iowa during the year, in cash and notes, or credits, without any deduction for losses, dividends, commissions, or other expenses?

Answer. Cash, \$8,072.95; notes or credits, \$1,264.79; total, \$9,337.74.

NOTE.—Since this report has been compiled the Iowa Mutual Life Insurance Company, whose condition is set forth above, has re-insured its membership in the Royal Union Mutual Life Insurance Company, of Des Moines, Iowa, and has retired from business.

AUDITOR.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## LIFE INDEMNITY AND INVESTMENT COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, MATT. PARROTT.

Secretary, C. E. MARIE.

[Incorporated October 10, 1881. Commenced business November 1, 1881.]

Principal office, Waterloo, Iowa.

## CAPITAL STOCK.

(Mutual.)

Amount of net or ledger assets December 31st of previous year. \$ 107,008.31  
 Extended at..... \$ 107,008.31

## INCOME DURING THE YEAR 1888.

Cash received for premiums, without deductions for commissions or other expenses..... \$ 109,365.85 \$ 109,365.85  
 Cash received for interest on mortgage loans..... 7,016.50  
 Total income..... \$ 116,412.44  
 Total..... \$ 223,510.75

## DISBURSEMENTS DURING THE YEAR 1888.

Cash paid for losses and additions..... \$ 64,700.33  
 Total amount actually paid for losses and matured endowments..... \$ 64,700.33  
 Cash paid for commissions to agents..... 4,481.03  
 Cash paid for salaries and traveling expenses of managers of agencies and general, special and local agents..... 14,181.37  
 Cash paid for medical examiners' fees..... 2,000.56  
 Cash paid for salaries and other compensation of officers and other office employees..... 14,074.84  
 Cash paid for rent, less \$..... received under sublease..... 1,053.98  
 Cash paid for furniture and fixtures, and safes for home and agency office..... 578.17  
 Cash paid for advertising..... 206.50  
 Cash paid for the following items, viz.: Legal fees, \$2,848.01; printing, \$1,530.73; stationery, \$122; postage, 1,108.83; telegrams, \$20.93; telephone, \$50; express, \$51.75; fuel, \$62.95; fire insurance, \$12.50; premiums on loans, \$67; accrued interest, \$6.50; exchange and collection, \$2,504.97; actuarial services, \$600; incidentals, \$349.65; miscellaneous expenses, \$175.94; profit and loss, \$17.31; total..... 9,661.27  
 Total disbursements..... \$ 111,127.25  
 Balance..... \$ 112,383.50

## ASSETS.

Loans on bond and mortgage (first liens) on real estate..... \$ 102,475.00  
 Cash in company's office..... 7,568.92  
 Cash deposited in banks..... 2,319.56  
 Bills receivable.....  
 Total net or ledger assets..... \$ 112,383.50  
 Total net or ledger assets, less depreciation..... \$ 112,383.50

## OTHER ASSETS.

Interest accrued on bonds and mortgages..... \$ 3,377.98  
 Gross premiums in process of collection on policies in force December 31, 1888..... 8,049.78  
 Gross deferred premiums on policies in force December 31, 1888..... 933.95  
 Total..... \$ 8,983.73  
 Deduct the loading on above gross amount..... 1,797.14  
 Net amount of uncollected and deferred premiums..... 7,186.59  
 Furniture, fixtures and safes..... 2,373.00  
 Supplies, printed matter and stationery..... 1,000.00  
 Total assets as per the books of the company..... \$ 126,323.07

## ITEMS NOT ADMITTED.

Furniture, fixtures and safes..... \$ 2,373.00  
 Agents' balances..... 2,319.56  
 Bills receivable..... 1,000.00  
 Total..... \$ 5,692.62  
 Total assets (less items not admitted)..... \$ 120,630.45

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1888, computed according to the Actuaries' Table of Mortality, with 4 per cent interest..... \$ 19,358.30  
 Net re-insurance reserve..... \$ 19,258.20  
 Liability on policy-holders' account..... 16,258.50  
 Gross surplus on policy-holders' account..... 101,272.29  
 Total liabilities..... \$ 126,630.49

## EXHIBIT OF POLICIES.

The following is a correct statement of the number and amount of policies, including additions, in force at the end of the previous year, and of the policies issued, revived or increased, and of those which have ceased to be in force during the year, and of those in force at the end of the year:

CLASSIFICATION.	LIMITED PAY- MENT LIFE POLICIES.		ENDOWMENT POLICIES.		ALL OTHER POLICIES.		TOTAL NUM- BERS AND AMOUNTS.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
Policies and additions in force at the end of the previous year.....					3,437	\$ 5,873,300	2,437	\$ 5,873,300
New policies issued.....	5	10,000	224	222,500	141	315,000	371	547,500
Totals.....	5	10,000	224	222,500	3,578	6,188,500	2,807	6,421,000
Deduct policies ceased to be in force:								
By death.....					18	43,500		
By expiry.....					377	800,250		
By lapse.....					10	10,000		
Not taken.....			10	10,000	7	12,000		
Total terminated.....			29	20,000	402	915,750	431	944,750
Net numbers and amounts in force at the end of the year.....	5	10,000	195	193,500	2,176	5,272,750	2,376	5,476,250

## MISCELLANEOUS QUESTIONS.

Upon what table of mortality and rate of interest were the net premiums of the company computed?

Answer. Actuaries'.

What loading, for margin or expenses, is cast upon the net premium (used in computing the reserve) of each class of policies insured by the company?

Answer. Five (5) to twenty-five (25) per cent.

What proportion of premiums of policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. None.

Does the company hold any premium obligation on any policy, in excess of the net reserve (as valued in this statement) on such policy?

Answer. No.

Has any policy been "marked off" or reported "not in force" on the 31st day of December, on which any legal claim could have been made, either for full paid insurance, for re-insurance upon complying with certain prescribed terms, or for a surrender value? If this has been done, a registry list of all such policies is required.

Answer. No.

What amount of stocks and other securities is deposited in various States and countries, under the laws thereof, for the protection of all the policy-holders of the company, and where have such deposits been made?

Answer. Deposited with Auditor of State of Iowa, under provisions of statute, §102,475.

What amount of stocks and other securities is deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders of such States or countries? Name States and countries, and amounts respectively.

Answer. None.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guaranty capital?

Answer. None.

Does the company issue any policies in which the Tontine principle is to be applied in making dividends thereon?

Answer. No.

## BUSINESS IN IOWA DURING 1888.

	Number.	Amount.
Number and amount of policies on the lives of citizens of Iowa in force December 31 of previous year.....	2,348	\$5,643,000.00
Number and amount of policies on the lives of citizens of Iowa issued during the year.....	129	186,500.00
Total.....	2,477	\$5,829,500.00
Deduct number and amount which have ceased to be in force during the year.....	308	673,250.00
Total number and amount of policies in force in Iowa December 31, 1888.....	2,169	\$5,156,250.00
Amount of losses and claims on policies in Iowa unpaid December 31 of previous year.....	9	22,500.00
Amount of losses and claims on policies in Iowa incurred during the year.....	18	43,500.00
Total.....	27	\$ 66,000.00
Amount of losses and claims on policies in Iowa paid during the year.....	27	\$ 64,549.72

What amount of premiums was collected, or secured, in Iowa during the year, in cash and notes, or credits, without any deduction for losses, dividends, commissions, or other expenses?

Answer. Cash, \$102,154.47.



## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## ROYAL UNION MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, S. A. ROBERTSON.

Vice-President, FRANK D. JACKSON.

Secretary, SIDNEY A. FOSTER.

[Incorporated March 13, 1886. Commenced business March 18, 1886.]

Principal office, Des Moines, Iowa.

## CAPITAL STOCK.

Amount of capital stock paid up in cash.....	Mutual.
Amount of capital subscribed, but unpaid.....	
Amount of net or ledger assets December 31st of previous year..	\$ 11,130.93
Extended at.....	\$ 11,130.93

## INCOME DURING THE YEAR 1888.

Cash received for premiums without deductions for commission or other expenses.....	\$ 16,636.58
Total premium income.....	\$ 16,636.58
Cash received for interest upon mortgage loans.....	350.00
Cash received for interest on bonds owned, and dividends on stock.....	60.00
Cash received for interest on other debts due the company.....	44.17
Cash received from other sources.....	2,288.20
Total income.....	\$ 19,400.94
Total.....	\$ 30,539.97

## DISBURSEMENTS DURING THE YEAR 1888.

Cash paid for losses and additions.....	\$ 1,000.00
Total.....	\$ 1,000.00
Total amount actually paid for losses and matured endowments.....	1,000.00
Total paid policy holders.....	\$ 1,000.00
Cash paid for commissions to agents.....	3,413.11
Cash paid for salaries and travelling expenses of managers of agencies, and general, special and local agents.....	973.64
Cash paid for medical examiners' fees.....	494.00
Cash paid for salaries and other compensation of officers, and other office employees.....	3,711.33
Cash paid for rent.....	1,038.10
Cash paid for furniture and fixtures, and safes for home and agency office.....	63.40
Cash paid for advertising.....	433.67
Cash paid for the following items, viz.: Collections, \$201.22; lights, \$56.39; printing and stationery, \$846.60; postage, \$153.56; loan expense, \$12; actuarial services, \$10; telegraphing, \$13.30; miscellaneous, \$218.33.....	1,513.21
Total disbursements.....	\$ 12,660.46
Balance.....	\$ 17,879.51

## ASSETS.

## As per ledger accounts.

Loans on bond and mortgage (first liens) on real estate.....	\$ 9,000.00
Cost value of bonds and stocks owned absolutely.....	3,000.00
Cash deposited in banks and with treasurer.....	5,879.51
Total net or ledger assets.....	\$ 17,879.51
Total net or ledger assets, less depreciation.....	\$ 17,879.51

## OTHER ASSETS.

Interest due and accrued on bonds and mortgages.....	\$ 173.40
Gross premiums due and unreported on policies in force December 31, 1888.....	713.67
Gross deferred premiums on policies in force December 31, 1888.....	386.95
Total.....	\$ 1,109.64
Deduct the loading on above gross amount.....	198.11
Net amount of uncollected and deferred premiums.....	902.53
Furniture, fixtures and safes.....	315.40
Total assets as per the books of the company.....	\$ 19,279.93

## ITEMS NOT ADMITTED.

Furniture, fixtures and safes.....	\$ 315.40
Total.....	\$ 315.40
Total assets (less items not admitted).....	\$ 18,964.53

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1888, computed according to the Actuaries' Table of Mortality, with 4 per cent interest, and the American Table of Mortality, with 4½ per cent interest.....	\$ 17,706.95
Net re-insurance reserve.....	\$ 17,706.95
Liability on policy holders' account.....	17,706.95
Gross surplus on policy-holders' account.....	1,248.38
Total liabilities.....	\$ 18,955.33

## EXHIBIT OF POLICIES.

The following is a correct statement of the number and amount of policies, including additions, in force at the end of the previous year, and of the policies issued, revived, or increased, and of those which have ceased to be in force during the year, and of those in force at the end of the year:

CLASSIFICATION.	WHOLE LIFE POLICIES.		ALL OTHER POLICIES.		TOTAL NUMBERS AND AMOUNTS.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.
Policies and additions in force at the end of the previous year.....	94	\$ 115,750	255	\$ 294,750	349	\$ 410,500
New policies issued.....	9	8,000	171	237,100	176	245,100
Total.....	99	123,750	426	531,850	525	655,600
Deduct policies ceased to be in force:						
By death.....	1	1,000			1	1,000
By lapse.....	13	21,500	64	73,250	77	94,750
By change and decrease.....	2	2,250	3	5,500	5	7,750
By cancelled.....			5	2,000	5	2,000
Not taken.....				9,000		9,000
Total terminated.....	18	24,750	74	89,750	92	113,500
Net numbers and amounts in force at the end of the year.....	81	99,000	352	442,100	433	542,100

## MISCELLANEOUS QUESTIONS.

Upon what table of mortality and rate of interest were the net premiums of the company computed?

Answer. Whole life policies, American and 4½ per cent; all other policies, Actuaries' and 4 per cent.

What loading, for margin or expenses, is cast upon the net premium of each class of policies insured by the company?

Answer. From 7 to 25 per cent.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. None.

Does the company hold any premium obligation on any policy, in excess of the net reserve (as valued in this statement) on such policy?

Answer. No.

Has any policy been "marked off" or reported "not in force" on the 31st of December, on which any legal claim could have been made, either for full paid insurance, for re-instatement upon complying with certain prescribed terms, or for a surrender value? If this has been done, a registry list of all such policies is required.

Answer. No.

What amount of stocks and other securities is deposited in various States and countries, under the laws thereof, for the protection of all the policy-holders of the company, and where have such deposits been made?

Answer. Twelve thousand dollars, with Auditor of State, Des Moines, Iowa.

What amount of stocks and other securities is deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders of such States or countries? Name States and countries, and amounts respectively.

Answer. None, except as above.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guaranty capital?

Answer. None.

Does the company issue any policies in which the Tontine principle is to be applied in making dividends thereon?

Answer. Yes.

## BUSINESS IN IOWA DURING 1888.

	No.	Amount.
Number and amount of policies on the lives of citizens of Iowa in force December 31 of previous year.....	329	\$ 373,000
Number and amount of policies on the lives of citizens of Iowa issued during the year.....	160	240,100
Total.....	489	\$ 613,100
Deduct number and amount which have ceased to be in force during the year.....	88	107,500
Total number and amount of policies in force in Iowa December 31, 1888.....	404	\$ 505,600
Amount of losses and claims on policies in Iowa unpaid December 31 of previous year.....		None.
Amount of losses and claims on policies in Iowa incurred during the year.....	1	\$ 1,000
Total.....	1	\$ 1,000
Amount of losses and claims on policies in Iowa paid during the year.....	1	1,000

What amount of premiums was collected, or secured, in Iowa during the year in cash and notes, or credits, without any deduction for losses, dividends, commissions, or other expenses?

Answer. Cash, \$15,417.89; notes and credits, none; total, \$15,417.89.

## LIFE INSURANCE TABLES.

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TABLE No. I

Shows the life insurance business transacted in Iowa during the year 1888. Giving the risks written and terminated during the year, the losses incurred, the losses paid, and percentage of losses paid to premiums received.

TABLE No. II

Gives the condition of all life companies doing business in the State during the year. Also the business done as shown by their annual statements.

TABLE No. III

Is an exhibit of the number and amount of policies issued and terminated during the year 1888 and the manner of termination.



TABLE

Showing business done in Iowa in the year 1888.

NAME.	NUMBER OF POLICIES.			
	In force Decem- ber 31, 1887.	Written dur- ing 1888.	Terminated during 1888.	In force Decem- ber 31, 1888.
Etna, Connecticut	1,364	92	82	1,374
Commercial Union Mutual, New York	122	3	13	162
Connecticut General, Connecticut	1,818	69	63	1,824
Connecticut Mutual, Connecticut	1,534	144	104	1,574
Equitable, Iowa	1,621	138	125	1,634
Equitable, New York	39	4	3	40
Germania, New York	71	22	36	57
Home, New York	201	30	48	183
Iowa Mutual, Iowa	2,348	129	308	2,169
Life Indemnity and Investment Company, Iowa				
Manhattan, New York	96	61	17	140
Massachusetts Mutual, Massachusetts	53	3	7	49
Michigan Mutual, Michigan	217	148	46	319
Mutual, New York	2,313	378	264	2,627
Mutual Benefit, New Jersey	1,835	247	133	1,949
National, Vermont	9	2	7	4
New York, New York	2,458	1,032	497	3,013
Northwestern Mutual, Wisconsin	3,062	1,087	355	4,494
Pacific Mutual, California	34	3	38	3
Penn Mutual, Pennsylvania	192	68	35	225
Phoenix Mutual, Connecticut	265	9	13	260
Provident Life and Trust, Pennsylvania	19	9	1	27
Provident Savings, New York	274	28	51	251
Royal Union Mutual, Iowa	236	166	88	404
Travelers, Connecticut	137	113	27	223
Union Central, Ohio	1,320	3,414	2,344	2,390
Union Mutual, Maine	172	82	31	223
United States, New York	98	14	14	78
Washington, New York	173	41	41	173
Total	25,443	8,259	6,890	26,812

No. 1.

Compiled from Companies' Annual Statements.

	AMOUNT OF INSURANCE.			PREMIUMS RECEIVED.			Losses incurred.	Losses paid.	Percentage of losses incurred to premi- ums received.
	In force Dec- ember 31, 1887.	Written dur- ing 1888.	Terminated during 1888.	In force Dec- ember 31, 1888.	Cash.	Notes.	Total.		
\$ 2,288,704	\$ 158,906	\$ 102,412	\$ 2,445,280	\$ 34,970.48	\$ 796.62	\$ 35,767.10	\$41,055.00	\$40,267.20	114.9
231,000	5,374	19,207	218,135			5,700.50	1,324.84	1,210.04	22.9
3,783,700	141,044	174,408	3,734,722	67,840.16		67,840.16	64,515.00	64,515.00	95.0
1,819,022	370,633	177,718	1,629,307	65,091.96		65,091.96	18,443.00	18,443.00	28.6
4,438,000	423,086	334,350	4,467,735	108,400.47		108,400.47	40,836.00	40,836.00	37.6
106,540	5,000	107,540	1,330.02			1,330.02	3,406.19	3,406.00	271.3
88,020	27,278	50,824	5,300.27	1,138.91		6,448.18	12,500.00	12,500.00	194.8
281,000	60,000	92,536	257,444	8,072.00	1,364.70	9,436.74	1,000.00	1,000.00	10.7
3,643,000	198,500	673,250	5,156,250	102,134.47		102,134.47	43,500.00	64,540.72	42.5
140,070	81,038	28,453	195,155	3,330.33	11.62	3,350.95	None.	None.	
163,514	8,000	11,285	101,920	2,136.02		2,348.02	None.	None.	
631,863	245,367	103,534	373,676			12,400.14	None.	None.	
4,975,354	1,456,920	386,435	5,848,819	180,247.00		180,247.00	41,720.00	41,720.00	23.1
3,264,004	546,404	280,378	3,531,020			69,450.66	55,000.00	54,000.00	80.5
9,000	2,750	6,250				217.37	1,000.00	1,000.00	469.4
3,133,035	2,386,250	1,094,073	6,437,230			235,002.54	22,833.33	34,306.50	14.5
6,115,302	1,553,520	611,005	7,436,917	166,988.06	3,801.08	190,877.14	73,236.00	70,456.00	36.7
37,802	10,000	2,500	35,302	662.70		662.70	None.	None.	
619,050	108,350	450,800	988.17			988.17	None.	None.	
401,000	158,000	71,000	488,000	15,641.16	42.30	15,683.42	2,920.00	2,920.00	18.6
281,008	7,520	17,523	272,135	3,370.66		3,370.66	2,400.00	3,136.00	71.8
61,430	13,000	2,000	73,830			332.83	None.	None.	
1,117,000	122,000	220,000	1,019,000	16,996.17		16,996.17	4,000.00	9,000.00	54.8
972,000	240,100	107,500	505,600	15,417.80		15,417.80	1,000.00	1,000.00	6.4
584,219	228,767	70,055	533,931	7,760.57		7,760.57	1,000.00	1,000.00	12.8
3,003,997	7,394,400	7,434,877	5,913,339	71,113.25		71,113.25	27,934.07	36,634.07	53.0
297,616	239,013	37,500	280,029			12,213.52	3,500.00	3,500.00	28.6
139,444	15,141	21,230	134,355	2,918.44	330.00	3,148.44	2,500.00	2,500.00	79.0
263,320	60,500	75,750	283,570	11,117.31		11,117.31	4,000.00	4,000.00	35.9
1,027,105	264,369	250,125	1,032,430	36,375.87		36,375.87	15,804.10	15,804.10	43.8
\$9,132,323	17,373,201	12,903,440	\$3,022,114	\$66,946.45	\$7,027.28	\$1,201,850.00	\$46,521.55	\$1,517,067.81	39.3

## TABLE

The condition of and general business transacted by Life and Accident Insurers 31, 1888, compiled from

COMPANIES.	Paid up capital.	Assets.	Liabilities, including capital and re-insurance reserve.	Net surplus.
Etta, Connecticut	\$ 1,250,000	\$ 363,743,000.82	\$ 27,727,343.83	\$ 6,015,665.90
Commercial Union Mutual	125,000	1,821,406.17	1,503,931.36	319,474.81
Connecticut General, Connecticut	150,000	57,460,640.30	51,805,500.61	5,555,079.50
Connecticut Mutual, Connecticut	100,000	604,653.50	576,712.16	27,941.34
Equitable, Iowa	100,000	100,000	100,000	100,000
Equitable, New York	100,000	961,312,320.07	74,348,297.81	18,964,121.26
Germania, New York	300,000	13,961,190.83	12,972,678.50	988,512.33
Home, New York	125,000	6,363,572.17	4,827,825.22	1,535,746.95
Iowa Mutual, Iowa	100,000	14,114.36	12,265.50	1,808.77
Life Indemnity and Investment Co., Iowa	100,000	130,630.49	10,338.20	101,272.29
Manhattan, New York	100,000	11,543,048.80	9,764,035.94	1,779,012.86
Massachusetts Mutual, Massachusetts	100,000	9,565,322.65	8,809,995.04	755,327.61
Michigan Mutual, Michigan	150,000	2,291,221.02	2,193,281.27	97,940.75
Mutual, New York	125,494	718.73	117,470,977.93	8,016,740.80
Mutual Benefit, New Jersey	100,000	61,514,400.54	37,784,095.33	5,720,405.21
National, Vermont	100,000	5,194,112.20	4,373,333.83	820,778.36
New York, New York	100,000	92,685,062.30	70,135,063.17	13,549,999.00
Northwestern Mutual, Wisconsin	100,000	32,650,860.37	27,087,373.62	4,968,487.74
Pacific Mutual, California, Life & Accident	100,000	1,904,448.37	1,692,750.00	201,697.37
Penn Mutual, Pennsylvania	100,000	13,287,428.20	11,276,267.00	2,011,070.40
Phoenix Mutual, Connecticut	100,000	10,574,067.30	8,869,650.26	1,712,308.04
Provident Life and Trust, Pennsylvania	1,000,000	13,640,879.33	13,122,947.59	1,917,931.64
Provident Savings, New York	100,000	509,165.31	311,682.00	197,483.31
Royal Union Mutual, Iowa	100,000	18,035.53	17,706.85	328.68
Travelers, Connecticut, Life & Accident	600,000	10,282,781.92	8,596,321.51	2,026,200.41
Union Central, Ohio	100,000	4,520,987.84	3,978,578.48	542,419.36
Union Mutual, Maine	100,000	6,002,163.76	5,412,570.38	589,593.38
United States, New York	440,000	5,970,240.82	5,309,880.14	570,360.68
Washington, New York	125,000	9,455,267.10	8,554,541.71	900,725.39
Total		\$ 4,965,000,868,684,541.30	\$ 3,828,284,562.21	\$ 800,315,283.10

## No. II.

and Companies, which did business in Iowa during the year ending December 31, 1888, compiled from

COMPANIES.	Income.	Expenditures.	Risks written during the year.	PREMIUMS RECEIVED.			Losses paid.	Percentage of losses paid to premiums received.
				In cash.	In notes.	Total less amount paid for re-insurance.		
Etta, Connecticut	\$ 5,130,720.46	\$ 4,044,032.46	\$ 16,353,150	\$ 3,344,808.09	\$ 60,155.47	\$ 3,404,963.56	\$ 2,287,968.30	67.1
Commercial Union Mutual	314,502.07	198,573.45	1,373,483	217,110.55	5,380.19	212,500.00	80,200.80	44.7
Connecticut General, Connecticut	7,423,475.96	6,690,144.64	9,098,000	4,430,285.32		4,430,285.32	3,003,732.04	68.3
Connecticut Mutual, Connecticut	127,572.87	80,144.00	645,542	81,153.90		81,153.90	28,204.32	34.8
Equitable, Iowa	36,956,977.30	16,828,906.13	130,333,735	22,048,961.08		22,047,813.35	7,502,480.34	34.3
Equitable, New York	2,554,461.23	1,833,203.91	9,480,333	1,933,804.76		1,933,804.76	958,244.00	48.7
Germania, New York	1,000,180.13	833,156.38	4,343,900	600,550.62	121,296.41	721,847.03	405,044.00	49.8
Home, New York	11,607.07	8,570.38	60,000	8,072.00	1,394.79	9,466.79	1,000.00	10.5
Iowa Mutual, Iowa	116,412.44	111,127.25	547,500	109,350.85		109,350.85	64,700.35	59.1
Life Indemnity and Investment Co., Iowa	1,973,904.28	1,932,670.00	11,079,486	1,433,031.54	31,798.23	1,464,829.77	977,965.00	67.1
Manhattan, New York	2,022,573.12	1,550,191.62	12,033,146	1,542,503.01	134,978.70	1,677,481.71	903,477.00	53.9
Massachusetts Mutual, Massachusetts	783,083.05	450,733.12	4,142,333	624,485.12		624,485.12	168,572.90	27.2
Michigan Mutual, Michigan	26,213,662.52	19,009,657.53	103,346,034	19,444,367.73		19,444,367.73	9,429,736.37	48.4
Mutual, New York	7,771,202.18	5,889,506.95	18,911,241	4,721,003.17	302,223.71	5,023,226.88	2,016,816.00	50.1
Mutual Benefit, New Jersey	1,541,357.38	942,030.73	11,076,388	1,251,063.81	20,180.56	1,271,244.37	323,019.03	25.3
National, Vermont	24,871,173.96	13,280,610.47	125,029,701	30,518,407.07	141,833.30	30,660,240.37	5,425,925.78	18.3
New York, New York	8,000,653.45	4,270,080.70	43,577,690	2,229,424.10		2,229,424.10	1,581,840.84	70.5
Northwestern Mutual, Wisconsin	600,450.05	490,732.16	43,091,405	16,028.20		16,028.20	231,167.71	37.8
Pacific Mutual, California, Life & Accident	3,353,735.43	2,220,288.22	14,280,000	2,543,607.13	90,023.01	2,633,630.14	808,561.00	30.6
Penn Mutual, Pennsylvania	1,300,320.10	1,102,632.50	1,743,029	679,502.37		679,502.37	230,183.45	33.9
Phoenix Mutual, Connecticut	3,294,631.35	1,685,348.40	11,675,441	2,544,794.18	3,674.00	2,548,468.18	802,853.00	31.5
Provident Life and Trust, Pennsylvania	1,161,025.21	1,011,221.14	12,002,300	1,153,574.49		1,153,574.49	1,145,132.03	99.1
Provident Savings, New York	10,400.04	12,660.46	543,100	16,636.58		16,636.58	1,000.00	6.0
Royal Union Mutual, Iowa	3,987,200.00	3,150,820.35	7,657,138	1,219,837.02		1,219,837.02	1,561,240.00	42.9
Travelers, Connecticut, Life & Accident	1,718,001.70	1,008,188.76	3,002,240	797,474.32	676,456.67	1,473,930.99	308,000.41	21.1
Union Central, Ohio	963,510.77	601,620.04	5,023,600	713,630.00		713,630.00	501,081.40	83.1
Union Mutual, Maine	1,087,197.80	935,887.37	6,753,176	823,543.33		823,543.33	446,171.46	50.9
United States, New York	2,283,004.79	1,746,412.80	9,541,611	1,831,520.93		1,831,520.93	700,113.70	40.3
Washington, New York	130,350,456.01	65,217,163.46	900,001,003	103,722,530.75	1,003,065.14	104,725,595.89	43,381,801.26	41.2

TABLE

Showing the number and amount of policies in force December 31, 1888, issued during 1888, and manner of

COMPANIES.	POLICIES IN FORCE DECEMBER 31, 1887.	
	Number.	Amount.
Etna, Connecticut.....	65,485	\$ 97,372,334
Commercial Union Mutual, New York.....	5,325	7,200,578
Connecticut General, Connecticut.....	63,483	150,982,498
Connecticut Mutual, Connecticut.....	1,708	2,262,562
Equitable, Iowa.....	129,454	483,020,562
Equitable, New York.....	25,922	43,617,142
Germania, New York.....	11,073	21,758,206
Home, New York.....	301	281,000
Iowa Mutual, Iowa.....	2,437	5,873,500
Life Indemnity and Investment Company, Iowa.....	14,027	39,018,611
Manhattan, New York.....	17,688	45,361,769
Massachusetts Mutual, Massachusetts.....	9,821	17,900,545
Michigan Mutual, Michigan.....	146,830	427,583,350
Mutual, New York.....	55,302	147,189,463
Mutual Benefit, New Jersey.....	14,348	24,922,324
National, Vermont.....	113,373	328,953,336
New York, New York.....	64,406	147,615,323
Northwestern Mutual, Wisconsin.....	3,313	8,429,794
Pacific Mutual, California.....	7,366	15,707,856
Penn Mutual, Pennsylvania.....	24,900	61,018,805
Phoenix Mutual, Connecticut.....	17,671	25,397,267
Provident Life and Trust, New York.....	18,257	57,137,653
Provident Savings, New York.....	11,564	46,871,080
Royal Union Mutual, Iowa.....	349	410,500
Travelers, Connecticut.....	19,840	37,720,893
Union Central, Ohio.....	77,539	228,499,232
Union Mutual, Maine.....	16,626	37,724,554
United States, New York.....	14,478	25,794,193
Washington, New York.....	11,735	25,471,829
Washington, New York.....	17,761	39,506,227
Total.....	977,947	\$ 2,618,454,056

No. III.

and December 31, 1888, the number and amount of policies issued and termination—Continued on next page.

POLICIES IN FORCE DECEMBER 31, 1888.		POLICIES ISSUED DURING 1888.		POLICIES TERMINATED DURING 1888.	
Number.	Amount.	Number.	Amount.	Number.	Amount.
67,749	\$ 102,904,303	8,130	\$ 10,333,533	5,866	\$ 10,701,564
3,600	7,669,746	1,127	1,773,483	762	900,321
63,090	151,361,913	3,461	9,068,000	3,284	8,606,575
1,877	2,329,416	301	645,542	162	327,718
148,405	549,216,136	30,221	153,933,535	20,270	87,746,971
28,241	48,854,680	4,988	9,480,331	2,269	4,242,795
11,513	22,748,220	2,129	4,942,060	1,689	3,051,296
181	257,444	35	69,000	48	92,556
2,276	5,476,250	379	547,500	431	944,750
15,597	43,594,412	3,697	11,079,486	2,147	4,501,694
18,707	49,480,584	3,637	12,055,146	2,558	7,936,331
10,442	18,600,420	2,227	4,142,531	1,696	3,142,650
138,190	482,030,379	32,297	103,346,034	15,277	48,878,814
57,954	153,498,623	7,386	18,911,241	4,706	12,692,071
16,850	32,312,303	5,018	11,976,388	2,516	4,566,409
129,911	419,880,363	31,534	125,019,731	16,746	64,096,702
172,518	172,518,801	15,480	43,577,360	6,756	18,673,792
1,037	6,672,888	732	2,234,850	388	991,736
12,630	36,775,136	18,797	43,091,465	13,713	32,024,105
27,714	68,572,882	5,083	14,796,090	2,880	7,432,913
17,468	24,672,267	1,161	1,743,928	1,492	2,160,329
30,736	64,033,694	3,049	11,675,441	1,359	4,869,490
433	51,012,286	3,267	12,002,590	1,998	7,861,600
	342,100	176	245,100	92	113,500
21,117	41,138,361	3,177	7,637,198	1,006	4,238,690
77,437	241,603,698	111,494	304,949,373	111,006	290,854,369
30,110	32,870,922	8,099	15,682,949	4,582	8,965,969
14,728	26,360,600	2,464	5,023,696	2,214	4,422,391
12,566	25,732,267	2,633	6,073,176	1,822	4,294,738
19,273	42,768,034	4,321	9,561,611	2,809	6,290,194
1,071,247	\$ 2,919,971,655	328,509	\$ 960,991,063	224,206	\$ 636,573,404



TABLE No. III.—

NAME AND LOCATION OF COMPANIES.	BY DEATH.		BY MATURITY.	
	Number.	Amount.	Number.	Amount.
Etna, Connecticut.....	955	1,004,514	882	700,087
Commercial Union Mutual, New York.....	12	40	40	71,385
Connecticut General, Connecticut.....				
Connecticut Mutual, Connecticut.....	1,330	3,263,360	311	405,954
Equitable, Iowa.....	19	21,343		
Equitable, New York.....	1,576	6,708,282	430	1,353,930
Germania, New York.....	360	697,415		
Home, New York.....	168	320,480		63,564
Iowa Mutual, Iowa.....	1	1,000		
Life Indemnity and Investment Company, Iowa.....	18	43,560		
Manhattan, New York.....	206	917,980	36	50,570
Massachusetts Mutual, Massachusetts.....	213	510,251	103	147,049
Michigan Mutual, Michigan.....	68	112,732		
Mutual, New York.....	2,072	7,263,526	860	2,227,258
Mutual Benefit, New Jersey.....	920	2,840,064		
National, Vermont.....	149	201,300	17	32,710
New York, New York.....	1,250	4,722,007	562	1,079,360
Northwestern Mutual, Wisconsin.....	634	1,420,138		
Pacific Mutual, California, 1 Accident.....	46	112,275		
	19	30,300		
Penn Mutual, Pennsylvania.....	222	857,250	39	75,237
Phoenix Mutual, Connecticut.....	225	531,504	176	161,229
Provident Life and Trust, New York.....	165	620,904	84	204,083
Provident Savings, New York.....	100	364,725		
Royal Union Mutual, Iowa.....	1	1,000		
Travelers, Connecticut, 1 Life.....	208	438,748	49	57,421
	356	332,550		
Union Central, Ohio.....	127	196,830	17	21,064
Union Mutual, Maine.....	204	435,915	140	145,545
United States, New York.....	311	435,714	42	81,706
Washington, New York.....	308	508,514	108	144,261
Total.....	12,280	36,050,397	3,928	7,072,212

CONTINUED.

MANAGER OF TERMINATION.									
BY EXPIRY.		BY SURRENDER.		BY LAPSE.		BY CHANGE.		NOT TAKEN.	
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
253	430,400	802	1,405,118	1,514	3,373,507	27	00,114	1,803	2,731,344
	12,000				25,545	9	35,781	250	319,500
16	6,922	606	1,840,405	848	2,074,400		503,250	180	817,500
		8	10,942	91	215,113	20	55,808	8	17,500
94	702,350	2,619	12,000,000	10,438	30,944,400			5,120	90,118,250
171	230,987	346	698,395	725	1,002,770	71	300,740	537	1,253,180
	1	648	1,511,444	447	802,000		50,624	403	1,112,250
	1,000	7	10,000	38	10,000			17	30,000
377	860,250								
		137	375,000	838	2,074,440	114	300,737	720	2,771,977
111	300,700	578	1,301,421	707	2,260,000		300,328	816	2,800,000
105	6,415	300	275,508	966	1,842,574	97	404,207	434	311,000
11	41,750	2,387	6,625,853	3,947	14,806,555	94	745,485	4,187	14,041,973
656	1,604,810	1,500	4,370,920	604	2,210,950			1,663,583	636
	1,500	889	1,036,750	954	1,216,500	113	400,940	693	1,516,800
252	50,000	1,026	11,345,771	7,827	22,013,483		678,150	5,649	23,273,902
105	2,802,427	829	1,131,692	3,000	8,452,000	4	320,401	1,524	4,565,114
18	45,000	58	170,703	100	485,300		3,500	55	174,480
10,960	27,191,950	407	831,500					2,321	3,068,383
		505	1,227,702	1,210	2,740,380	30	102,074	600	1,724,610
	10,850	111	223,365	448	628,043	114	257,235	78	288,728
	21,500	282	344,810	865	2,308,411	61	476,750	61	182,000
1,806	6,300,025	16	36,000	7	15,500		171,000	240	872,000
		2	2,000	9	30,750		7,750	5	9,000
3	12,000	173	300,716	948	2,604,250	203	602,763	316	781,702
111,650	290,119,089								
94	135,800	102	346,102	2,458	4,290,230	224	555,500	1,507	3,413,300
241	497,500	43	173,002	880	1,654,180		76,500	991	1,401,400
31	192,000	55	103,405	972	1,353,885	37	219,000	454	1,149,000
		434	1,119,030	1,230	2,454,453	24	47,944	805	1,025,808
126,902	332,134,084	15,878	92,735,819	44,518	119,883,982	1,233	7,720,471	20,500	102,078,000

## ANNUAL STATEMENT

*For the year ending December 31, 1888, of the condition of the*

## BANKERS LIFE ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State

President, E. A. TEMPLE,

Secretary, T. L. PALMER.

[Incorporated July 1, 1879. Commenced business September 2, 1879.]

Principal Office, Des Moines, Iowa.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year \$1,354,467.82

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:	
Gross amount of membership fees required or represented by applications, without deductions.....	\$ 41,536.10
Annual dues as per contract, without any deduction whatever..	19,672.36
Assessments: Mortuary, \$134,863.00.....	134,863.00
Medical examiner's fees paid by applicant (not reported to this office).	
Guarantee fund .....	71,377.00
Total paid by members.....	\$ 267,548.39
Interest, \$19,113.90; rents, nothing. ....	19,113.90
Advances to agents repaid.....	180.00
Cash received from all other sources, viz: Guarantee deposits of lapsed members .....	8,672.25
(Assessments paid in advance .....	8679.49)
Total income .....	\$ 295,514.61
Total net resources .....	\$ 649,982.43

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....	\$ 116,000.00
Guarantee deposits returned to beneficiaries of deceased members.....	2,277.00
Advance payments returned on cancelled certificates.....	569.00
Total paid to members.....	\$ 118,846.00
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	31,474.36
Commissions paid or allowed for collecting assessments.....	1,586.35
Salaries of managers and agents not paid by commissions.....	328.40
Salaries of officers (1887, \$701.48; 1888, \$4,281.70; \$4,983.18; other compensation of officers, (1887, \$2,181.09; 1888, \$5,169.71), \$7,250.80,	12,353.98
Salaries and other compensation of office employees (1887, \$293.00; 1888, \$4,169.91).....	4,464.91
Medical examiner's fees, whether paid direct by members or otherwise.....	569.50
Rent, \$815; taxes, nothing; advertising (\$346.48), and printing (\$2,273.42), \$2,619.90.....	3,434.90
Advanced to agents to be repaid out of future salaries or commissions.....	407.15
All other items, viz: State fees, \$1,000.00; postage, \$1,570.19; furniture and fixtures, \$233.70; express, \$17.75; attorneys fees, \$682.45; Telegrams, \$38.25; traveling expenses, \$294.12; miscellaneous expenses, \$506.06.....	4,401.12
(Advance assessments applied, included above..... (\$530.27.)	
(Total expenses, \$50,181.67, which includes liabilities of 1887, amounting to \$4,970; total expenses for 1888... \$ 55,111.67)	
Total disbursements.....	\$ 178,027.67
Balance.....	\$ 471,954.78

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund, state the facts specifically.)

Cost value of real estate in cash, exclusive of all incumbrances.....	None.
Loans on mortgages (first liens) on real estate.....	\$ 276,620.00
Loans secured by pledge of bonds, stocks, or other marketable collaterals.....	None.
Cost value of bonds and stocks owned absolutely.....	8,000.00
Guarantee notes on members in good standing.....	132,620.29
Agents' ledger balance.....	None.
Cash in office.....	None.
Cash deposits in banks on emergency or reserve fund account:	
In hands of Lyman Cook, treasurer, deposited in First National Bank, Burlington, Iowa.....	6,076.29
In hands of P. M. Cassidy, assistant treasurer, Des Moines Savings Bank, Des Moines, Iowa.....	33,265.05
In Merchants National Bank, St. Louis, Missouri.....	1,000.00
All other deposits:	
Depository Banks.....	4,373.24
Total net or invested assets.....	\$ 471,954.78
Deduct depreciation of assets to bring same to market value.....	Nothing.
Total net or invested assets, less depreciation.....	\$ 471,954.78

## NON-INVESTED ASSETS.

Interest due, none; accrued, \$6,406.54.....	\$ 6,406.54
Rents due, none; accrued.....	None.
Market value of real estate over cost and incumbrances.....	None.
Market value of bonds and stocks over costs.....	None.
Total non-invested assets.....	\$ 6,406.54
Gross assets.....	\$ 478,361.32

## LIABILITIES.

Losses adjusted due and unpaid.....	None.
Taxes due and accrued.....	None.
Salaries, rents and office expenses due and accrued.....	None.
Borrowed money, none; interest accrued on same.....	None.
Advance assessments, \$129.21; bonus or dividend obligation. None.	
All other (not including contingent mortuary).....	None.
Total actual liabilities.....	\$ 129.21
Balance net assets.....	\$ 478,232.11

## CONTINGENT MORTUARY ASSETS.

Mortuary assessments, called and not yet due (estimated).....	\$ 33,000.00
Mortuary assessments due and unpaid.....	None.
Mortuary assessments not yet called for losses unadjusted, none; resisted, none; reported.....	None.
Total due from members.....	\$ 33,000.00
Deduct estimated cost of collection.....	100.00
Net amount due from members.....	\$ 32,900.00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due, (number of claims.....)	None.
Losses in process of adjustment (number of claims.....)	None.
Losses reported (number of claims, 1; claim not yet filed.....)	\$ 2,000.00
Losses resisted (number of claims.....)	None.
All other contingent liabilities.....	None.
Total contingent mortuary liabilities.....	\$ 2,000.00



## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887....	8,037	\$ 16,114,000	3,787	\$ 7,574,000
Policies or certificates written during the year 1888....	2,719	3,438,000	340	1,902,000
Total.....	10,756	21,552,000	4,127	8,996,000
Deduct number and amount which have ceased to be in force during 1888.....	777	1,534,000	234	448,000
Total policies or certificates in force December 31, 1888.....	9,979	19,998,000	4,109	8,218,000
Losses and claims on policies or certificates unpaid, December 31, 1887.....	6	12,000	3	6,000
Losses and claims on policies or certificates incurred during the year 1888.....	53	106,000	27	54,000
Total.....	59	118,000	30	60,000
Losses and claims on policies or certificates paid during the year 1888.....	58	116,000	30	60,000
Policies or certificates terminated by death during 1888.....	53	106,000	27	54,000
Policies or certificates terminated by cancellation.....	12	24,000	1	2,000
Policies or certificates terminated by lapse during 1888.....	712	1,424,000	196	392,000

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life? Answer. \$6,000; on ages 18 to 35, 3 certificates of 2,000 each; ages 36 to 50, 2 certificates of \$2,000 each, and on ages 51 to 55 one certificate of \$2,000.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. Certificates provide that the amount to be paid shall be 2 per cent on the guarantee fund not to exceed \$2,000. Each individual guarantee is returned at death of member in addition to the \$2,000 benefit.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. No. For no other purpose whatever.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Neither.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Assessments are made at the rate of 2 per cent on the amount of the guarantee deposit, which is \$1.00 for each year of age at entrance for each certificate terminated by death unless the claim is paid from excess of former assessment.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof? For what purpose; how is it created, and where deposited?

Answer. The association has a guarantee fund of \$372,079 created by deposit at entrance for the purpose of securing persistent membership, and a surplus fund of \$22,710.47, created by interest collected and forfeiture of guarantee deposits of lapsed members for the purpose of paying losses incurred in excess of a rate of 10 deaths per annum per 1,000 members. \$284,620 is deposited with the Auditor of State of Iowa, and \$1,000 with the Insurance Commissioner of Missouri, balance is in process of collection and investment.

Are the officers and directors elected at an annual meeting of members? If not, how are they selected?

Answer. Directors are elected by vote of members and the officers by the Board of Directors.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the members?

Answer. No, except as stated below.

Are assignments of certificates to other than such person allowed?

Answer. No.

For what purposes are assessments made, and under what authority?

Answer. For mortuary and expense funds, by resolution of the Board of Directors. What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. \$7,441.38. Only one class.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## CITIZENS LIFE ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, R. M. SMITH.

Secretary, ED. MILLER.

[Incorporated February 13, 1885. Commenced business March 1, 1885.]

Principal office, Cherokee, Iowa.

## BALANCE SHEET.

Amount of net or invested assets, December 31st of previous year..... \$ 908,01

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deductions..... \$ 27,068.00  
Annual dues as per contract, without any deduction whatever..... 7,303.50  
Assessments: Mortuary, \$7,401.66; expenses, \$621.22..... 8,022.88  
Medical examiner's fees paid by applicant..... 4,234.00

Total paid by members..... \$ 47,698.38

Advances to agents repaid..... 11,091

Total income..... \$ 47,691.29

Total net resources..... \$ 48,599.50

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....	\$ 6,571.90
Total paid to members.....	\$ 6,571.90
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	37,894.30
Commissions paid or allowed for collecting assessments.....	156.30
Salaries of managers and agents not paid by commissions.....	3,908.91
Salaries of officers.....	2,363.25
Salaries and other compensation of office employees.....	None.
Medical examiner's fees, whether paid direct by members or otherwise.....	4,224.00
Rent, \$100.00; Advertising and printing, \$548.35.....	648.35
Advanced to officers and agents to be repaid out of future salaries or commissions.....	225.00
All other items, viz: Postage, fuel and incidentals, and agents' certificates.....	645.37
Total disbursements.....	\$ 46,025.48
Balance.....	\$ 1,943.82

## NET OR INVESTED ASSETS.

Cash deposits in banks on emergency or reserve fund account:	
First National Bank, Cherokee, Iowa.....	\$ 1,631.22
Office furniture.....	312.60
Total net or invested assets.....	\$ 1,943.82
Deduct depreciation of assets to bring same to market value....	312.60
Total net or invested assets, less depreciation.....	\$ 1,631.22

## NON-INVESTED ASSETS.

Office furniture and fixtures.....	\$ 312.60
Market value of bonds and stocks over cost.....	None.
Total non-invested assets.....	312.60
Gross assets.....	\$ 1,943.82

## LIABILITIES.

Losses adjusted, due and unpaid (number of claims.....)	None.
Taxes due and accrued.....	None.
Salaries, rents and office expenses due and accrued.....	None.
To officers for advances on account of organization.....	\$ 5,924.70
Advance assessments.....	None.
Bonus or dividend obligations.....	None.
All other (not including contingent mortuary).....	None.
Total actual liabilities.....	\$ 5,924.70

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due.....	None.
Mortuary assessments, due and unpaid.....	None.
Mortuary assessments, not yet called for, four losses reported, \$10,000; reslided, \$921.95.....	\$ 10,921.95
Net amount due from members.....	\$ 10,921.95

## CONTINGENT MORTUARY LIABILITIES.

Losses reported (number of claims, 4).....	\$ 10,000.00
Losses reslided (number of claims, 0).....	921.95
Total contingent mortuary liabilities.....	\$ 10,921.95

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	1,779	\$ 4,447,500	1,630	\$ 4,075,000
Policies or certificates written during the year 1888.....	2,024	6,360,000	2,325	4,562,500
Total.....	3,803	\$ 11,807,500	3,955	\$ 8,637,500
Deduct number and amount which have ceased to be in force during 1888.....	1,088	2,720,000	874	2,185,000
Total policies or certificates in force December 31, 1888.....	2,715	\$ 9,087,500	3,081	\$ 6,452,500
Losses and claims on policies or certificates unpaid, December 31, 1887.....	1	2,500	1	2,500
Losses and claims on policies or certificates incurred during the year 1888.....	8	22,500	8	20,000
Total.....	10	\$ 25,000	9	\$ 22,500
Losses and claims on policies or certificates paid during the year 1888.....	5	12,500	8	20,000
Policies or certificates terminated by death during 1888.....	0	22,500	8	20,000
Policies or certificates terminated by lapse during 1888.....	1,070	2,607,500	866	2,165,000

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificates issued on any one life?

Answer. Twenty-five hundred dollars.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return?

Answer. No fixed amount specified.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. Yes, ten per cent for collecting assessments.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. American Experience Table. Amount of assessment based on age at time of joining.

Has the society an emergency or reserve fund?

Answer. No.

Are the officers and directors elected at an annual meeting of members?

Answer. No.

If not, how are they selected?

Answer. By the board of directors. The officers are elected annually. The board of directors are elected every five years by the members.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

For what purposes are assessments made, and under what authority?

Answer. To pay death losses only. By authority of the board of directors.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. Thirty-three hundred dollars.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

### COVENANT MUTUAL BENEFIT ASSOCIATION,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, A. W. BERGGREN.

Secretary, E. F. PHELPS.

[Incorporated July 9, 1877. Commenced business July 9, 1877.]

Principal office, Galesburg, Illinois.

#### BALANCE SHEET.

Amount of net or invested assets December 31st of previous year ..... \$ 313,354.94

#### INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Gross amount of membership fees, without deductions ..... \$ 26,705.82  
Annual dues as per contract, without any deduction whatever ..... 823.63  
Assessments: Mortuary, \$733,613.73; expense, \$69,921.12; advance deposits, \$41,774.68 ..... 836,309.53  
Medical examiners' fees paid by applicants (estimated) ..... 4,897.00  
Total paid by members ..... \$ 858,735.98

Interest ..... 9,354.75  
Advances to agents repaid ..... None.  
Cash received from all other sources, viz: Previous shortage, \$1,143.72; restorations, \$10,585.94; discounts, \$119.00; increase in agents' ledger balance, \$54.27 ..... 11,902.88  
Assessments paid in advance ..... \$41,774.68

Total income ..... \$ 880,193.61

Total net resources ..... \$1,193,548.55

#### DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims ..... \$ 683,376.29  
Advance payments returned to rejected applicants, \$4,588.00; advance deposits, \$40,872.96; surrendered certificates, \$1,974.98 ..... 46,885.94  
Total paid to members ..... \$ 730,262.23

Commissions and fees retained by or paid or allowed to agents on account of fees and dues ..... 17,242.61  
Commissions paid or allowed for collecting assessments ..... None.  
Salaries of managers and agents not paid by commissions ..... 3,000.00  
Salaries of officers ..... 12,377.50  
Salaries and other compensation of office employees ..... 17,706.85  
Medical examiners' fees, whether paid direct by members or otherwise (estimated) ..... 4,897.00  
Rent, \$1,210.00; taxes, \$695.62, including State insurance tax, examinations and insurance bureau; advertising and printing, \$4,483.18 ..... 6,388.80  
Advanced to officers and agents to be repaid out of future salaries or commissions ..... None.  
All other items, viz: Postage, express and exchange, \$7,854.81; contingent expenses, \$829.36; travelling expenses, \$6,617.30; legal expenses, \$994.70; directors, managers and finance committee, \$2,310.36; furniture and fixtures, \$1,824.84; type and printing material, \$298.27 ..... 19,039.30  
(Advance assessments applied, included above ..... \$40,872.96)  
Total expenses ..... 81,371.46

Total disbursements ..... \$ 813,733.69

Balance ..... \$ 381,815.16

#### NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances ..... None.  
Loans on mortgages (first liens) on real estate ..... None.  
Loans secured by pledge of bonds, stocks, or other marketable collateral ..... None.  
Cost value of bonds and stocks owned absolutely: U. S. bonds, \$250,000; premium, \$63,667.12 ..... 313,667.12  
Agents' ledger balances ..... 2,979.41  
All other deposits:  
Galesburg National Bank ..... 65,238.63

Total net or invested assets ..... \$ 381,815.16

Total net or invested assets, less depreciation ..... \$ 381,815.16

#### NON-INVESTED ASSETS.

Postage stamps, \$168.33; furniture, \$2,637.56; books, blanks and stationery, \$750.00 ..... 3,576.99  
Mailing machine, type, galleys, etc., \$4,680.59; medical laws and insurance books, \$239.63 ..... 4,920.23  
Market value of real estate over cost and incumbrances ..... None.  
Market value of bonds and stocks over cost, market value \$67,500.00 ..... 3,892.88

Total non-invested assets ..... \$ 12,389.30

Gross assets ..... \$ 394,304.46



## LIABILITIES.

Losses adjusted, due and unpaid (number of claims, . . . . .)	None.
Taxes due and accrued . . . . .	None.
Salaries, rents and office expenses due and accrued . . . . .	None.
Borrowed money, none; interest accrued on same . . . . .	None.
Advance assessments . . . . .	\$ 15,656.94
Total actual liabilities . . . . .	\$ 15,656.94
Balance, net assets . . . . .	\$ 278,547.52

## CONTINGENT MORTUARY ASSETS (OR RESOURCES.)

Mortuary assessments, called and not yet due, mortuary call, 94, \$	90,000.00
Mortuary assessments, not yet called for losses unadjusted, \$50,000.00; redisted, \$23,125.00; reported, \$86,875.00 . . . . .	100,000.00
Total due from members . . . . .	\$ 250,000.00
Net amount due from members . . . . .	\$ 250,000.00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 30, mortuary call, 94 . . . . .)	\$ 90,000.00
Losses in process of adjustment (number of claims, 15) . . . . .	50,000.00
Losses reported (number of claims, 30) . . . . .	86,875.00
Losses redisted (number of claims, 8) . . . . .	23,125.00
Total contingent mortuary liabilities, \$ . . . . .	\$ 250,000.00

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.	37,282	\$ 75,760,925	2,361	\$ 7,291,875
Policies or certificates written during the year 1888	4,340	10,678,125	396	819,375
Total . . . . .	31,622	\$ 86,438,750	3,027	\$ 8,111,250
Deduct number and amount which have ceased to be in force during 1888 . . . . .	2,615	7,311,875	338	915,000
Total policies or certificates in force December 31, 1888 . . . . .	29,007	\$ 79,126,875	2,689	\$ 7,196,250
Losses and claims on policies or certificates unpaid, December 31, 1887 . . . . .	64	216,875	4	12,500
Losses and claims on policies or certificates incurred during the year 1888 . . . . .	261	755,000	17	47,500
Total . . . . .	325	\$ 971,875	21	\$ 60,000
Losses and claims on policies or certificates paid and settled during the year 1888 . . . . .	242	721,875	14	40,000
Policies or certificates terminated by death during 1888 . . . . .	261	755,000	17	47,500
Policies or certificates terminated by lapse during 1888 . . . . .	2,241	5,806,125	240	670,000

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life? Answer. Five thousand dollars.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. No.  
Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. No.  
Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.  
In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. They are graded.  
If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. American Mortality Table. Assessment levied on age at entry.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$175,000.

For what purpose, how is it created, and where deposited?

Answer. For future contingencies and to meet excessive death losses. From membership fees, restoration fees, and not to exceed 10 per cent of mortuary assessments. Invested in United States 4 per cent bonds, registered in name of the association.

Are the officers and directors elected at an annual meeting of members?

Answer. Directors only.

If not, how are they selected?

Answer. The officers are elected annually by the directors.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the member?

Answer. To persons having insurable interest.

Are assignments of certificates to other than such persons allowed?

Answer. No.

For what purposes are assessments made, and under what authority?

Answer. For payment of mortuary losses and expenses, under authority of the board of managers.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. \$5,000.

## ANNUAL STATEMENT

*For the year ending December 31, 1888, of the condition of the*

## EQUITABLE ACCIDENT ASSOCIATION,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, J. S. ANDERSON.

Secretary, JAS. B. ARNOLD.

[Incorporated June 21, 1883. Commenced business October 4, 1883.]

Principal office, 171 Washington street, Binghamton, New York.  
Attorneys for service of process in Iowa, Nourse, Kauffman & Guernsey, Des Moines, Iowa.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year..... \$ 7,083.68

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents' without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deductions..... \$ 34,771.40

Annual dues as per contract, without any deduction whatever..... None.

Assessments..... 111,394.41

Medical examiners' fees paid by applicants..... None.

Total paid by members..... \$ 146,165.81 \$ 146,165.81

Interest..... None.

Rent..... None.

Advances to agents repaid..... None.

Cash received from all other sources..... None.

(Assessments paid in advance..... \$2,116.41)

Total net resources..... \$ 153,249.49

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed)..... \$ 71,827.78  
Advance payments returned to rejected applicants..... None.  
Total paid to members..... \$ 71,827.78

Commissions and fees retained by or paid or allowed to agents on account of fees and dues..... \$ 32,736.13

Commissions paid or allowed for collecting assessments..... 488.45

Salaries of managers and agents not paid by commissions, including traveling expenses..... 7,003.18

Salaries of officers..... 2,450.00

Other compensation of officers..... None.

Salaries and other compensation of office employees..... 10,670.05

Medical examiners' fees, whether paid direct by members or otherwise..... 3,782.22

Rent, \$767.30; taxes, \$344.10; advertising and printing, \$3,595.10..... 4,936.70

Advanced to officers and agents, to be repaid out of future salaries or commissions..... None.

All other items, viz.: Express, \$45.77; interest and exchange, \$713.16; office expenses, \$860.22; postage, \$4,120.23; furniture and fixtures, \$394.08; law, \$1,656.39; bills payable, \$4,000.00..... 11,980.76

Total..... 74,773.49

(Advance assessments applied, included above..... None.)

Total disbursements..... 146,603.27

Balance..... \$ 6,646.22

## NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances..... None.

Loans on mortgages (first liens) on real estate..... None.

Loans secured by pledge of bonds, stocks, or other marketable collaterals..... None.

Cost value of bonds and stocks owned absolutely..... None.

Agents' ledger balances..... None.

Cash in office and cash items..... \$ 4,738.79

Cash deposits in banks on emergency or reserve fund account..... None.

All other deposits:

Merchants' National Bank, of Binghamton, New York..... 1,907.43

Total net or invested assets, less depreciation..... 6,646.22

## NON-INVESTED ASSETS.

Interest due and accrued..... None.

Rents due and accrued..... None.

Market value of real estate over cost and incumbrances..... None.

Market value of bonds and stocks over cost..... None.

Furniture, fixtures and safes, \$2,000.00; books, \$500.00; blanks and supplies, \$875.00..... \$ 3,425.00

Total non-invested assets..... \$ 3,425.00

Gross assets..... \$ 10,071.22

## LIABILITIES.

Losses adjusted, due and unpaid (number of claims, .....).	None.
Taxes due and accrued.....	None.
Salaries, rents and office expenses due and accrued.....	\$ 1,400.00
Borrowed money, \$6,000.00; interest accrued on same.....	6,000.00
Advance assessments, \$2,110.41; bonus or dividend obligations, none; total.....	2,110.41
All other (not including contingent mortuary), viz: Bills estimated.....	800.00
Total actual liabilities.....	\$ 10,310.41

## CONTINGENT ASSETS (OR RESOURCES).

Assessments, called and not yet due.....	\$ 15,124.00
Assessments due and unpaid, time not yet expired.....	10,960.00
Assessments not yet called for losses unadjusted, \$16,000.00; resisted, \$25,070.00; reported, \$4,500.00.....	43,570.00
Total due from members.....	\$ 71,660.00
Deduct estimated cost of collection.....	1,600.00
Net amount due from members.....	\$ 70,060.00

## CONTINGENT LIABILITIES.

Losses adjusted, not yet due (number of claims, 2).....	\$ 5,650.00
Losses in process of adjustment (number of claims, 122).....	22,453.32
Losses reported (number of claims, 36).....	4,721.60
Losses resisted (number of claims, 10).....	25,070.00
All other contingent liabilities.....	None.
Total contingent mortuary liabilities.....	\$ 57,876.92

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	12,377	\$28,023,300.00	115	\$ 452,250.00
Policies or certificates written during the year 1888.....	7,757	31,080,325.00	207	549,500.00
Total, including reinstatements.....	20,134	\$60,912,525.00	322	\$1,001,750.00
Deduct number and amount, which have ceased to be in force during 1888.....	12,143	33,921,750.00	240	653,750.00
Total policies or certificates in force December 31, 1888.....	7,991	\$26,990,775.00	82	\$ 348,000.00
Losses and claims on policies or certificates unpaid, December 31, 1887.....	143	9,105.63	2	47.71
Losses and claims on policies or certificates paid during the year 1888.....	1,441	77,648.47	9	207.22
Total.....	1,586	\$ 86,754.10	11	\$ 354.93
Losses and claims on policies or certificates paid during the year 1888.....	1,450	71,827.78	10	304.93
Policies or certificates terminated by death during 1888.....	17	22,750.00	None.	
Policies or certificates terminated by lapse during 1888.....	12,126	\$3,800,000.00	240	\$653,750.00

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life? Answer. Five thousand dollars.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return?

Answer. No.

Is any part of the assessments used for any purpose except to pay claims? If so, what amount and for what purpose?

Answer. Yes, \$37,292.10 for expenses in accordance with article 4, section 7, of by-laws.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Fixed sums.

Has the society an emergency or reserve fund?

Answer. No.

Are the officers and directors elected at an annual meeting of members?

Answer. Directors.

If not, how are they selected?

Answer. Officers by directors.

Is a medical examination required before issuing a certificate to applicants?

Answer. No.

Are certificates issued to persons other than the families or heirs of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. We do not recognize such assignments.

For what purpose are assessments made, and under what authority?

Answer. To pay indemnity claims and meet expenses as provided by article 4, section 7, of by-laws. Authority of board of directors.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. Fifteen thousand dollars.



## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition of the

## EQUITABLE MUTUAL LIFE AND ENDOWMENT ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, FRANK NEELY.

Secretary, GEO. W. HARBIN.

[Incorporated November 12, 1881. Commenced business March 14, 1882.]

Principal office, Waterloo, Iowa.

Attorney for service of process in Iowa, J. J. Tolerton, Waterloo, Iowa.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year.....\$ 22,430.85

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deductions.....\$ 5,701.00  
Annual dues as per contract, without any deduction whatever..... 10,967.37  
Assessments: Mortuary, \$53,688.05; expense, nothing..... 33,688.66  
Medical examiners' fees paid by applicant..... 1,057.50

Total paid by members.....\$ 71,443.92

Interest, \$1,344.44; rent, \$95.83..... 1,440.27  
Advances to agents repaid..... 1,236.03

Cash received from all other sources, viz:

Bills receivable, \$414.75; examiners, \$5.75..... 420.50  
Assignments, \$1.00; accident department, \$167.25..... 168.25

(Assessments paid in advance, \$36.37.)

Total income.....\$ 74,708.97

Total net resources.....\$ 97,139.82

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....\$ 54,575.00  
Advance payments returned to rejected applicants.....None.

Total paid to members.....\$ 54,575.00

Bills payable, \$1,678.18; general ledger accounts, \$1,162.22..... 2,840.40

Commissions and fees retained by or paid or allowed to agents on account of fees and dues..... 5,128.92

Commissions paid or allowed for collecting assessments.....None.

Salaries of managers and agents not paid by commissions.....None.

Salaries of officers, \$3,650.51; other compensation of officers, none..... 3,650.51

Salaries and other compensation of office employees..... 2,334.82

Medical examiners' fees, whether paid direct by members or otherwise..... 831.37

Rent, \$500; taxes, none; advertising and printing, \$93..... 1,433.00

Advanced to officers and agents to be paid out of future salaries or commissions.....None.

All other items, viz:

Accident department, \$34.38; traveling expenses, \$46.91..... 81.29

Fuel and lights, \$65.45; express, \$15.37; furniture and fixtures, \$166.56..... 247.38

Stationery, \$211.50; postage, \$506.10; collection fees, \$571.64..... 1,179.24

Office expenses, \$77.13; legal fees, \$439.31; telegrams, \$10.80..... 527.23

(Advance assessments applied, included above.....\$36.37)

(Total expenses.....\$ 15,433.95)

Total disbursements.....\$ 72,552.55

Balance.....\$ 24,287.47

## NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incumbrances.....None.

Loans on mortgages (first lien) on real estate.....\$ 11,800.00

Loans secured by pledge of bonds, stocks or other marketable collaterals.....None.

Cost value of bonds and stocks owned absolutely.....None.

Agents' ledger balances, premium notes and reinstatement notes..... 11,311.36

Cash in office..... 199.25

Cash deposits in banks on emergency or reserve fund account:

With treasurer..... 970.80

Total net or invested assets.....\$ 24,287.47

Deduct depreciation of assets to bring same to market value, and agents' balance unsecured..... 4,309.02

Total net or invested assets, less depreciation.....\$ 19,978.45

## NON-INVESTED ASSETS.

Interest due, none; accrued, \$344.63.....\$ 344.63

Rents due and accrued.....None.

Market value of real estate over cost and incumbrances.....None.

Market value of bonds and stocks over cost.....None.

Total non-invested assets.....\$ 344.63

Gross assets.....\$ 20,222.48

## LIABILITIES.

Losses adjusted, due and unpaid .....	None.	
Taxes due and accrued .....	None.	
Salaries, rents and office expenses due and accrued .....	\$ 856.84	
Borrowed money .....	None.	
Interest accrued on same .....	None.	
Advance assessments, \$50.37; bonus or dividend obligations, none .....	36.37	
All other (not including contingent mortuary) .....	None.	
Total actual liabilities .....	\$ 863.21	
Balance, net assets .....	\$ 19,429.27	

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due .....	\$ 5,100.00	
Mortuary assessments, not yet called for losses unadjusted, \$1,850; resisted, none; reported, none .....	3,850.00	
Total due from members .....	\$ 8,950.00	
Deduct estimated cost of collection .....	None.	
Net amount due from members .....	\$ 8,950.00	

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 2) .....	\$ 5,000.00	
Losses in process of adjustment (number of claims, 2) .....	3,750.00	
Losses reported .....	None.	
Losses resisted .....	None.	
All other contingent liabilities .....	None.	
Total contingent mortuary liabilities .....	\$ 8,750.00	

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887 .....	2,587	\$ 6,978,750	2,258	\$ 5,296,250
Policies or certificates written during the year 1888 .....	666	1,261,250	515	973,750
Total .....	3,453	\$ 7,540,000	2,753	\$ 6,270,000
Deduct number and amount which have ceased to be in force during 1888 .....	708	1,627,500	663	1,253,750
Total policies or certificates in force December 31, 1888 .....	2,665	\$ 5,912,500	2,090	\$ 4,856,250
Losses and claims on policies or certificates unpaid, December 31, 1887 .....	7	17,500	7	17,500
Losses and claims on policies or certificates incurred during the year 1888 .....	21	46,250	11	23,750
Total .....	28	\$ 63,750	18	\$ 41,250
Losses and claims on policies or certificates paid during the year 1888 .....	24	54,575	15	32,075
Policies or certificates terminated by death during 1888 .....	21	46,250	11	23,750
Policies or certificates terminated by lapse during 1888 .....	777	1,581,250	692	1,530,000

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. Twenty-five hundred dollars.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. No.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. Surplus for surrender value or endowment fund.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. Yes, surplus of assessments and dues.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. 15 to 30, \$1.00; 31 to 40, \$1.25; 41 to 50, \$1.50; 51 to 55, \$1.75; 56 to 60 years, \$2.00 first division; one half in second.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. Eleven thousand eight hundred dollars.

For what purpose; how is it created, and where deposited?

Answer. Surrender value or endowment fund, surplus of assessment and dues, with Auditor of State.

Are the officers and directors elected at an annual meeting of members?

Answer. Directors.

If not, how are they selected?

Answer. Officers elected by directors.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the member?

Answer. No.

Are assignment of certificates to other than such person allowed?

Answer. No.

For what purpose are assessments made, and under what authority?

Answer. When death occurs only, and to pay death claims, balance for the surrender value or endowment fund. By-laws.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. First division, \$2,000; second division, \$1,200.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## FEDERAL LIFE ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, HENRY EGBERT.

Secretary, E. H. WHITCOMB.

[Incorporated March 15, 1882. Commenced business May 1, 1882.]

Principal office, Davenport, Iowa.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year ..... \$ 36,324.49

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses as follows:

Gross amount of membership fees required or represented by applications, without deductions ..... \$ 2,444.00  
Annual dues as per contract, without any deductions whatever ..... 5,156.62  
Assessments: Mortuary ..... 19,061.31  
Medical examiners' fees paid by applicant ..... 279.00

Total paid by members ..... \$ 36,942.93

Interest, \$1,545.15; rent, none ..... 1,545.15

Advances to agents repaid ..... None.

Cash received from all other sources, viz:

Surety fund ..... 2,664.05  
Savings fund ..... 362.50  
Advance fund ..... 286.04

(Assessments paid in advance ..... None.)

Total income ..... \$ 32,001.27

Total net resources ..... \$ 58,325.76

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims ..... \$ 23,000.00  
Advance payments returned to rejected applicants ..... None.

Total paid to members ..... \$ 23,000.00

Commissions and fees retained by or paid or allowed to agents on account of fees and dues ..... 2,444.00

Commissions paid or allowed for collecting assessments ..... None.

Salaries of managers and agents not paid by commissions ..... 901.35

Salaries of officers, \$1,620; other compensation of officers, none ..... 1,620.00

Salaries and other compensation of office employees ..... 540.00

Medical examiners' fees, whether paid direct by members or otherwise ..... 405.30

Rent, \$300.00; taxes, none; advertising and printing, \$350.00 ..... 650.00

Advanced to officers and agents to be repaid out of future salaries or commissions ..... None.

All other items, viz: Postage, \$256.48; attorney fees, \$265.00; contingent expenses, \$430.99 ..... 951.47

Other disbursements:

Furniture ..... 179.35

From surety fund (tax on said fund paid under protest), \$157.50; from advance account, \$1,003.00 ..... 1,160.46

(Advance assessments applied, included above ..... \$1,003.00)

(Total expenses ..... 7,642.02)

Total disbursements ..... \$ 31,982.83

Balance ..... \$ 26,342.93

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund, state the fact specifically.)

Cost value of real estate in cash, exclusive of incumbrances ..... None.

Loans on mortgages (first liens) on real estate ..... \$ 21,100.00

Loans secured by pledge of bonds, stocks, or other marketable collateral ..... None.

Cost value of bonds and stocks owned absolutely ..... None.

Agents' ledger balances ..... None.

Cash in office ..... 482.29

Cash deposits in banks on emergency or reserve fund account:

First National Bank, Davenport, Iowa, surety fund ..... 2,640.00

First National Bank, Davenport, Iowa, savings fund ..... 615.00

All other deposits: First National Bank, Davenport, Iowa, advance fund, \$257.44; mortuary fund, \$1,248.20 ..... 1,505.64

Total net or invested assets ..... \$ 26,342.93

Total net or invested assets, less depreciation ..... \$ 26,342.93

## NON-INVESTED ASSETS.

Interest due, none; accrued ..... \$ 258.17

Rents due and accrued ..... None.

Surety fund obligations ..... \$ 2,020.00

Market value of real estate over cost and incumbrances ..... None.

Office furniture and fixtures ..... 574.80

Market value of bonds and stocks over cost ..... None.

Expense dues, members in good standing ..... 50.00

Total non-invested assets ..... \$ 3,782.97

Gross assets ..... \$ 30,125.90



## LIABILITIES.

Losses adjusted, due and unpaid (number of claims ....) None.	
Taxes due and accrued.....None.	
Salaries, rents and office expenses due and accrued.....None.	
Borrowed money and interest accrued on same.....None.	
Advance assessments, \$257.54; bonus or dividend obligations, none.....	257.54
All other (not including contingent mortuary).....None.	
Total actual liabilities.....	\$ 257.54
Balance, net assets.....	\$ 29,868.45

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due.....None.	
Mortuary assessments, due and unpaid.....\$ 215.00	
Mortuary assessments, not yet called for losses unadjusted, none; resisted.....	2,000.00
Reported.....	1,000.00
Total due from members.....	\$ 3,215.00
Net amount due from members.....	\$ 3,215.00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, ....) None.	
Losses in process of adjustment (number of claims, ....) None.	
Losses reported (number of claims, 1).....\$ 1,000.00	
Losses resisted (number of claims, 1).....	2,000.00
Total contingent mortuary liabilities.....	\$ 3,000.00

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	2,113	\$ 2,113,000		
Policies or certificates written during the year 1888.....	332	332,000		
Total.....	2,445	\$ 2,445,000		
Deduct number and amount which have ceased to be in force during 1888.....	325	325,000		
Total policies or certificates in force December 31, 1888.....	2,120	\$ 2,120,000		
Losses and claims on policies or certificates unpaid, December 31, 1887.....	1	2,000	Resisted.	
Losses and claims on policies or certificates incurred during the year 1888.....	16	24,000		
Total.....	17	\$ 26,000	Shown in total.	
Losses and claims on policies or certificates paid during the year 1888.....	15	25,000		
Policies or certificates terminated by death during 1888.....	24	24,000		
Policies or certificates terminated by lapse during 1888.....	301	301,000		

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?  
Answer. \$1,000 maximum certificate. Two certificates on any one life is present limit.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. Yes; when there are 5,000 certificates in force and \$50,000 in surety fund, from excess in said fund above \$50,000.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. Ten cents per each member for cost of collection.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No. We issue a life and savings policy as defined in section 20, chapter 65, acts Twenty-first General Assembly.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. Calculated upon a mortality between experience of English and American companies. Age at entry.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$23,740.00.

For what purpose, how is it created, and where deposited?

Answer. To secure payment of death losses. By payment of one per cent of amount insured. \$21,000.00 Auditor of State; \$2,640.00 First National Bank, Davenport, Iowa.

Are the officers and directors elected at an annual meeting of members?

Answer. Directors.

If not, how are they selected?

Answer. Officers by directors.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. Savings fund policies we allow assigned to others; ordinary life, not.

For what purposes are assessments made, and under what authority?

Answer. To meet death losses and expenses as stipulated by contract.

What sum of money would an ordinary assessment for the payment of a single certificate produce?

Answer. \$2,000.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## FIDELITY MUTUAL LIFE ASSOCIATION.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, L. G. FOUSE.

Secretary, W. S. CAMPBELL.

[Incorporated December 2, 1878. Commenced business January 1, 1879.]

Principal office, No. 914 Walnut St., Philadelphia.

Attorney for service of process in Iowa, Martin L. Ward, Cedar Rapids, Iowa.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year \$ 107,619.32

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deductions. \$ 36,557.50  
Annual dues as per contract, without any deduction whatever. 87,100.96  
Assessments: Mortuary, \$202,737.30; expenses, \$7,206.19. 210,123.58  
Medical examiners' fees paid by applicant. 6,066.00  
Total paid by members. \$ 329,838.04

Interest, \$7,636.99; rent, 2,123.25. 9,760.24  
Advances to agents repaid. \$ 18,119.20  
Cash received from all other sources, viz: Sundries. 560.70  
Assessments paid in advance. \$ 8,287.88

Total income. \$ 340,208.08  
Total net resources. \$ 447,819.50

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed). \$ 123,900.00  
Advance payments returned to rejected applicants. 2,450.02  
Total paid to members. \$ 126,400.02

Commissions and fees retained by or paid or allowed to agents on account of fees and dues. 49,298.48  
Commissions paid or allowed for collecting assessments. 7,306.10  
Salaries of managers and agents not paid by commissions. 15,798.83  
Salaries of officers. 11,510.90  
Salaries and other compensation of office employees. 11,833.37  
Medical examiners' fees, whether paid direct by members or otherwise. 7,616.00  
Rent, \$6,213.51; taxes, \$571.15; advertising and printing, \$13,207.90. 19,994.56  
Advanced to officers and agents to be repaid out of future salaries or commissions. \$25,589.71  
All other items, viz:  
Licenses, legal expenses, etc. 4,945.62  
Furniture and fixtures and sundries. 4,421.10  
Expressage, telegraphing, janitor and fuel. 3,027.86  
Traveling expenses and postage. 10,450.35  
Total expenses. \$145,263.40

Total disbursements. \$ 271,672.51  
Balance. \$ 176,146.99

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund state the facts specifically.)

Cost value of real estate in cash, exclusive of incumbrances. \$ 41,144.93  
Loans on mortgages (first liens) on real estate. 62,542.54  
Cost value of bonds and stocks owned absolutely. 4,800.00  
Agents' ledger balances. 10,282.22  
Cash in office. 617.49  
Bills receivable, \$2,087.41; printing machinery, \$1,480.84. 4,168.27  
Cash in banks on emergency or reserve fund account:  
Union Trust Company, Philadelphia, \$13,223.05; First National Bank, Minneapolis, \$4,527.51. 17,750.46  
All other deposits:  
Loans on renewal interest of \$50,150, probable decrement having been deducted. \$ 34,740.08  
Total net or invested assets less depreciation. \$ 176,146.99  
Total net or invested assets. \$ 176,146.99

## NON-INVESTED ASSETS.

Interest due and accrued. \$ 800.00  
Market value of real estate over cost and incumbrances. 28,853.97  
Market value of bonds and stocks over cost. 1,040.00  
Total non-invested assets. \$ 30,794.73  
Gross assets. \$ 206,911.72

## LIABILITIES.

Salaries, rents and office expenses due and accrued. \$ 1,931.77  
Advance assessments. 8,287.88  
Total actual liabilities. \$ 10,219.65  
Balance net assets. \$ 196,692.07

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Indemnity reserve or amount pledged for losses .....	\$ 537,473.00
Net amount due from members .....	\$ 537,473.00

## CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (number of claims, 30) .....	\$ 13,166.66
Losses reported (number of claims, 23) .....	43,500.00
Total contingent mortuary liabilities .....	\$ 56,666.66

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887, ...	6,554	\$ 15,438,450.00	117	\$ 250,500
Policies or certificates written during the year 1888, ...	5,586	7,465,300.00	53	144,000
Total .....	10,140	\$ 22,903,750.00	170	\$ 394,500
Deduct number and amount which have ceased to be in force during the year 1888 .....	1,122	2,817,000.00	18	40,500
Total policies or certificates in force December 31, 1888 .....	9,018	\$ 20,116,750.00	152	\$ 354,000
Losses and claims on policies or certificates unpaid, December 31, 1887 .....	1	6,066.66		
Reported as unadjusted December 31, 1887, amount now adjusted and settled upon \$51.11 .....				
Losses and claims on policies or certificates incurred during the year 1888 .....	54	130,450.00	1	2,000
Total .....	55	137,116.66	1	2,000
Losses and claims on policies or certificates paid during the year 1888 .....	52	121,950.00	1	2,000
Policies or certificates terminated by death during 1888 .....	54	130,450.00	1	2,000
Policies or certificates terminated by lapse during 1888 .....	1,068	2,687,150.00	17	38,500

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?  
Answer. \$15,000.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. No. The policies are guaranteed by the contingent fund, now sufficient to pay the losses for a year, and by the indemnity pledge of members subject to assessment.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. From 3 per cent to 10 per cent was paid to trustees to cover cost of collection.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No. At end of probable life, credits, if any, may be withdrawn as a disability benefit.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Yes.  
If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. American table—modified by probable life—at date of assessment.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$165,927.34.

For what purpose, how is it created, and where deposited?

Answer. To guarantee full payment of policies and reduce insurance liability of association, created by loading mortuary calls or collecting a stipulated sum in addition to mortality element for said purpose. See "Invested assets" of this report.

Are the officers and directors elected at an annual meeting of members?

Answer. Yes, directors, and the officers are elected annually by the directors.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, creditors or heirs of the member?

Answer. No.

Are assignments of certificates to other than such person allowed?

Answer. No.

For what purposes are assessments made, and under what authority.

Answer. For purpose of paying death losses and creating a contingent fund; by authority of the directors.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. \$179,158.



## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## FRATERNAL LIFE AND ACCIDENT ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, J. A. McWAID.

Secretary, GEO. E. PENKELL.

[Incorporated May 21, 1888. Commenced business May 21, 1888.]

Principal office, Atlantic, Iowa.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year...None.

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deductions.....\$ 7,065.00

Assessments: Mortuary, \$408.22; expense, \$565.50; reserve, \$157.27; accident, \$518.10.....1,629.14

Medical examiners' fees paid by applicant.....471.00

Total paid by members.....\$ 9,165.14

Interest and rent.....None.

Advances to agents.....None.

Cash received from all other sources, viz.: Money advanced by directors.....110.00

Total income.....\$ 9,265.14

## DISBURSEMENTS DURING THE YEAR 1888:

Losses and claims (detailed schedule filed).....\$ 541.00

Total paid to members.....\$ 541.00

Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....7,065.00

Salaries of officers and other compensation of officers.....294.75

Medical examiners' fees, whether paid direct by members or otherwise.....473.00

Rent, none; taxes, none; advertising and printing and other expense.....253.80

All other items, viz.: Borrowed money returned to directors...-40.00

Total disbursements.....\$ 8,607.54

Balance.....\$ 607.50

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund, state the fact specifically.)

Cost value of real estate in cash, exclusive of incumbrances.....None.  
 Loans on mortgages (first liens) on real estate.....None.  
 Loans secured by pledge of bonds, stocks, or other marketable collaterals.....None.  
 Cost value of bonds and stocks owned absolutely.....None.  
 Agents' ledger balances.....\$ 128.48  
 Cash in office.....132.52  
 Cash deposited in banks on emergency or reserve fund account:  
 Cass County Bank.....121.34  
 Bills receivable in office.....223.16

Total net or invested assets.....\$ 607.50

Total net or invested assets, less depreciation.....\$ 607.50

## NON-INVESTED ASSETS.

Interest due and accrued.....None.  
 Rents due and accrued.....None.  
 Market value of real estate over cost and incumbrances.....None.  
 Market value of bonds and stocks over cost.....None.

Gross assets.....\$ 607.50

## LIABILITIES.

Losses adjusted, due and unpaid.....None.  
 Taxes due and accrued.....None.  
 Salaries, rents and office expenses due and accrued.....None.  
 Borrowed money, \$20; interest accrued on same, none.....\$ 70.00  
 Advance assessments.....None.  
 Bonus or dividend obligations.....None.  
 All other (not including contingent mortuary).....None.

Total actual liabilities.....\$ 70.00

Balance, net assets.....\$ 607.50

## CONTINGENT ASSETS (OR RESOURCES).

Assessments, called and not yet due.....None.  
 Assessments, due and unpaid.....\$ 261.61  
 Assessments, not yet called for losses unadjusted.....None.  
 Assessments resisted.....None.  
 Assessments reported.....None.

Net amount due from members.....\$ 261.61

## CONTINGENT LIABILITIES.

Losses adjusted, not yet due.....None.  
 Losses in process of adjustment.....None.  
 Losses reported.....None.  
 Losses resisted.....None.  
 All other contingent liabilities.....None.

Total contingent liabilities.....None.

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.	None.	None.	None.	None.
Policies or certificates written during the year 1888.	473	\$ 946,000	473	\$ 946,000
Total.	473	\$ 946,000	473	\$ 946,000
Deduct number and amount which have ceased to be in force during 1888.	80	160,000	80	160,000
Total policies or certificates in force December 31, 1888.	393	\$ 786,000	393	\$ 786,000
Losses and claims on policies or certificates unpaid, December 31, 1888.	None.	None.	None.	None.
Losses and claims on policies or certificates incurred during the year 1888.			*	
Total.			+	
Losses and claims on certificates paid during the year 1888.				
Policies or certificates terminated by death during 1888.	None.	None.	None.	None.
Policies or certificates terminated by lapse during 1888.	80	160,000	80	160,000

\* No death loss; one accident, \$541.

+ Accident, \$541.

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. All certificates are for \$2,000.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. No.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. Ten cents to pay expense of collecting, and twenty-five per cent placed in reserve fund.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. Mortuary tables. Age at date of assessment.

Has the society an emergency or reserve fund?

Answer. Reserve.

What is the amount thereof?

Answer. One hundred and thirty-seven dollars and twenty-seven cents.

From what purpose, how is it created, and where deposited?

Answer. Twenty-five per cent of all mortuary assessments.

Are the officers and directors elected at an annual meeting of members? If not, how are they selected?

Answer. The officers are elected by the directors. The directors by the members at their annual meetings.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the member?

Answer. No.

Are assignments of certificates to other than such person allowed?

Answer. No.

For what purposes are assessments made, and under what authority?

Answer. To pay death losses; accident benefits; semi-annual dues to pay expenses. By resolution of the board of directors.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. Three hundred and forty-four dollars and thirty-nine cents.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## GERMAN MUTUAL LIFE ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, P. BENNER.

Secretary, F. H. A. KOCH.

[Incorporated March 5, 1887. Commenced business July 1, 1887.]

Principal office, Burlington, Iowa.

## BALANCE SHEET.

Amount of net or invested assets, December 31st of previous year..... \$ 2,947.41

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deductions..... \$ 100.00  
Annual dues as per contract, without any deduction whatever.. 1,109.99  
Assessments: Mortuary..... 3,804.66  
Medical examiners' fees paid by applicant..... None.

Total paid by members..... \$ 5,014.67

Interest..... None.

Rent..... None.

Advances to agents repaid..... None.

Cash received from all other sources, viz:

Advanced by directors..... 400.00

Advanced by treasurer upon order of directors..... 1,089.08

(Assessments paid in advance..... None.)

Total income..... \$ 6,503.75

Total net resources..... \$ 8,781.08

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed), paid in compromise on doubtful case of lapsed policy, to avoid litigation.....	\$ 260.00
Advance payments returned to rejected applicants.....	None.
Total paid to members.....	\$ 260.00
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	337.58
Commissions paid or allowed for collecting assessments.....	None.
Salaries of managers and agents not paid by commissions.....	None.
Salaries of officers.....	1,705.00
Other compensation of officers.....	None.
Medical examiners' fees, whether paid direct by members or otherwise.....	None.
Rent, \$112.96; taxes, none; advertising and printing, \$210.00.....	323.55
Advanced to officers and agents to be repaid out of future salaries or commissions.....	None.
All other items, viz:	
Office expenses, \$67.94; legal expenses, \$61.00.....	128.94
Over-deposit returned to secretary.....	8.06
Postage, \$63.38; interest, \$42.00.....	105.38
Traveling expenses.....	515.34
(Advance assessments applied, included above.....)	None.)
Total disbursements.....	\$ 3,383.95
Balance.....	\$ 5,397.13

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund, state the fact specifically.)

Cost value of real estate in cash, exclusive of incumbrances.....	None.
Loans on mortgages (first liens) on real estate.....	None.
Loans secured by pledge of bonds, stocks, or other marketable collaterals.....	None.
Cost value of bonds and stocks owned absolutely.....	None.
Agents' ledger balances.....	None.
Cash in office, with treasurer.....	1,063.65
Cash deposits in banks on emergency or reserve fund:	
German American Bank, Burlington.....	\$ 2,000.00
State of Missouri Insurance Department.....	1,000.00
All other deposits: First National Bank, Burlington.....	1,393.48
Total net or invested assets.....	5,397.13
Deduct depreciation of assets to bring same to market value, and agent's balance unsecured.....	None.
Total net or invested assets, less depreciation.....	\$ 5,397.13

## NON-INVESTED ASSETS.

Interest due and accrued.....	None.
Rents due and accrued.....	None.
Market value of real estate over cost and incumbrances.....	None.
Market value of bonds and stocks over cost.....	None.
Total non-invested assets.....	None.
GROSS ASSETS.....	\$ 5,397.13

## LIABILITIES.

Losses adjusted, due and unpaid (number of claims, ...).	None.
Taxes due and accrued.....	None.
Salaries, rents, and office expenses due and accrued.....	None.
Borrowed money and interest accrued on same.....	None.
Advance assessments.....	None.
Bonus or dividend obligations.....	None.
All other (not including contingent mortuary).....	None.
Total actual liabilities.....	None.
Balance, net assets.....	\$ 5,397.13

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due.....	\$ 1,742.34
Mortuary assessments, due and unpaid.....	690.00
Mortuary assessments, not yet called for losses unadjusted and resisted.....	None.
Total due from members.....	\$ 2,342.34
Deduct estimated cost of collection.....	100.00
Net amount due from members.....	\$ 2,242.34

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, ...).	None.
Losses in process of adjustment (number of claims, ...).	None.
Losses reported (number of claims, ...).	None.
Losses resisted (number of claims, ...).	None.
All other contingent liabilities.....	None.
Total contingent mortuary liabilities.....	None.

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	351	\$ 429,500	351	\$ 429,500
Policies or certificates written during the year 1888.....	257	365,500	190	221,000
Total.....	708	815,000	531	650,500
Deduct number and amount which have ceased to be in force during 1888.....	140	179,000	140	179,000
Total policies or certificates in force December 31, 1888.....	568	636,000	391	471,500
Losses and claims on policies or certificates unpaid, December 31, 1888.....	None.	None.	None.	None.
Losses and claims on policies or certificates incurred during the year 1888.....	1	200	None.	None.
Total.....	1	200	None.	None.
Losses and claims on policies or certificates paid during the year 1888.....	1	200	None.	None.
Policies or certificates terminated by death during the year 1888.....	1	200	None.	None.
Policies or certificates terminated by lapse during 1888.....	140	179,000	None.	None.



## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. Two thousand dollars.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return?

Answer. Fixed amount specified in policy and guaranteed by accumulation of mortality and reserve funds.

Is any part of the mortality assessments used for any purpose except to pay mortality claims? If so, what amount and for what purpose?

Answer. No, except twenty-five per cent of all mortality payments is placed in reserve fund?

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortality assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment?

Answer. According to Actuaries' and American tables, divided at age of entry.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$1,416.29.

For what purpose, how is it created, and where deposited?

Answer. First, to provide against excessive mortality; second, for protection against forfeiture in case of inability to pay premiums when due; third, to reduce premiums after ten years membership. Created by twenty-five per cent of mortality assessments, \$1,000 with Auditor of State; \$416.29 in hands of treasurer.

Are the officers and directors elected at an annual meeting of members?

Answer. Directors.

If not, how are they selected?

Answer. By directors.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

For what purposes are assessments made, and under what authority?

Answer. To create a mortality and reserve fund for full payment of all death losses.

Authorized by articles of incorporation.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. Two thousand dollars.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## GUARANTY LIFE ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, H. M. PICKELL.

Secretary, J. W. MUFFLEY.

[Incorporated November, 1886. Commenced business November, 1886.]

Principal office, 315 Fifth St., Des Moines, Iowa.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year.....	\$ 6,324.69
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## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:	
Gross amount of membership fees required or represented by application, without deductions.....	\$ 984.25
Annual dues as per contract, without any deductions whatever (annual premium).....	14,792.69
Assessments: Expense.....	10.00
Medical examiners' fees paid by applicant.....	91.00
Total paid by members.....	\$ 15,877.95
Interest.....	160.41
Advances to agents repaid.....	3.05
Cash received from all other sources, viz:	
Personal accounts.....	1,629.54
Postage and exchange, \$1.14; loss and gain, \$5.49.....	6.63
Guaranty Life Association.....	25.80
Total income.....	\$ 17,592.65
Total net resources.....	\$ 23,472.34

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....	\$ 5,000.00
Total paid to members.....	\$ 5,000.00
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	1,012.55
Commissions paid or allowed for collecting assessments.....	350.10
Salaries of managers and agents not paid by commissions.....	807.66
Salaries of officers.....	3,382.05
Salaries and other compensation of office employees.....	831.75
Medical examiners' fees, whether paid direct by members or otherwise.....	95.50
Rent, \$464.65; advertising and printing, \$109.75.....	574.40
Advanced to officers and agents to be repaid out of future salaries or commissions.....	150.04
All other items, viz:	
Surplus fund, \$138.57; expense, \$402.40; postage and exchange, \$81.10.....	622.07
Supplies, \$71.30; interest, \$244.87; loss and gain, \$3.80.....	320.17
Total disbursements.....	\$ 14,052.29
Balance.....	\$ 9,424.05

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund, state the fact specifically.)

Loans on mortgages (first liens) on real estate.....	\$ 1,900.00
Cash in office.....	1,893.19
Cash deposits in banks on emergency or reserve fund account.....	None.
All other deposits:	
Citizens National Bank.....	26
Polk County Savings Bank.....	5,630.60
Total net or invested assets.....	\$ 9,424.05
Total net or invested assets, less depreciation.....	\$ 9,424.05

## LIABILITIES.

Losses adjusted, due and unpaid (number of claims, 3).....	\$ 5,000.00
Salaries, rent and office expenses due and accrued.....	175.52
Total actual liabilities.....	\$ 5,175.52
Balance, net assets.....	\$ 4,248.53

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 3).....	\$ 3,000.00
Total contingent mortuary liabilities.....	\$ 3,000.00

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.
Policies or certificates in force December 31, 1887.....	685	\$ 990,000
Policies or certificates written during the year 1888.....	64	98,000
Total.....	749	\$ 1,087,000
Deduct number and amount which have ceased to be in force during 1888.....	100	161,000
Total policies or certificates in force December 31, 1888.....	649	\$ 926,000
Losses and claims on policies or certificates unpaid, December 31, 1888.....	2	2,400
Losses and claims on policies or certificates incurred during the year 1888.....	8	12,000
Total.....	10	\$ 14,400
Losses and claims on policies or certificates paid during the year 1888.....	4	5,000
Policies or certificates terminated by death during 1888.....	8	12,000
Policies or certificates terminated by lapse during 1888.....	101	\$ 148,500

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificates issued on any one life?

Answer. \$5,000.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. Yes. Emergency fund; 10 per cent of premiums collected. No.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. No.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. Mench tables. Present age.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$1,000.

For what purpose, how is it created, and where deposited?

Answer. To guarantee full payment of policies. Ten per cent of premiums paid in is held as emergency fund to pay death loss in excess of mortuary table.

Are the officers and directors elected at an annual meeting of members?

Answer. Directors.

If not, how are they selected?

Answer. Directors appoint officers.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the member?  
 Answer. No.  
 Are assignments of certificates to other than such persons allowed?  
 Answer. No.  
 For what purposes are assessments made, and under what authority?  
 Our plan, natural premium; regular rates paid quarterly or annually.  
 What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?  
 Answer. \$1.000.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## HARTFORD LIFE AND ANNUITY INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, FREDERICK R. FOSTER.

Secretary, STEPHEN BALL.

[Incorporated May, 1866. Commenced business of this department January, 1880.]

Principal office, 330 Asylum street, Hartford, Connecticut.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year..... \$ 660,245.84

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:  
 Gross amount of membership fees required or represented by applications, without deductions..... \$ 54,125.00  
 Less fees represented by applications, the policies issued upon which have not been taken ..... 50,792-5,637  
 Annual dues as per contract, without any deduction whatever... 168,677.53  
 Assessments: Mortuary, \$662,897.63; expense, \$13,165.16 ..... 676,062.79  
 Medical examiners' fees paid by applicant..... 6,466.00  
 Total paid by members ..... \$ 905,351.32  
 Interest, \$12,650.00; rent, none..... 12,650.00  
 Advances to agents repaid ..... Nothing.  
 Cash received from all other sources, viz: From members for accumulated safety fund ..... 78,117.40  
 Sundries ..... 51.31  
 (Assessments paid in advance, balance ..... 86,529.80)

Total income..... 996,136.72  
 Total net resources ..... 1,656,382.56

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed)..... \$ 648,507.00  
 Advance payments returned to rejected applicants ..... None.  
 Dividends to members from accumulated safety fund..... 14,668.72  
 Total paid to members..... \$ 663,175.72  
 Commissions and fees retained by or paid or allowed to agents on account of fees and dues..... 114,906.45  
 Commissions paid or allowed for collecting assessments..... None.  
 Salaries of managers and agents not paid by commissions, None.  
 Salaries of officers, \$10,395; other compensation of officers, none. 10,396.00  
 Salaries and other compensation of office employees..... 97,277.61  
 Medical examiners' fees, whether paid direct by members or otherwise ..... 13,600.25  
 Rent, \$3,487.98; taxes, \$6,861.32; advertising and printing, \$7,404.31 17,753.73  
 Advanced to officers and agents to be repaid out of future salaries or commissions..... None.  
 All other items, viz: Miscellaneous office expenses, \$5,419.38; traveling expenses, \$8,761.19; legal expenses, \$2,136.46; postage, \$7,422.50 ..... 23,740.22  
 Stockholders' dividends..... 20,000.00  
 (Advanced assessments applied, included above. None are included.)  
 (Total expenses..... \$937,565.66)  
 Total disbursements..... 800,771.28  
 Balance ..... \$ 765,625.18

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund, state the fact specifically.)

Cost value of real estate in cash, exclusive of incumbrances..... Nothing.  
 Loans on mortgages (first liens) on real estate ..... \$ 7,800.00  
 Loans secured by pledge of bonds, stocks or other marketable collaterals ..... Nothing.  
 Cost value of bonds and stocks owned absolutely..... 62,470.25  
 Agents' ledger balances..... Nothing.  
 Cash in office ..... \$1,672.00  
 Cash deposits in banks on emergency or reserve fund account:  
 First National Bank, Hartford, \$29,363.96; Farmers and Merchants National Bank, Hartford, \$5,781.40; United States Bank, Hartford, \$4,759.04; total in banks..... \$39,904.40  
 All other deposits: Deposited in Security Company, of Hartford, trustee of company's accumulated safety fund, held as emergency or reserve fund..... 653,879.13  
 Total net or invested assets..... \$ 765,625.18  
 Deduct depreciation of assets to bring same to market value and agents' balance unsecured..... 4,935.24  
 Total net or invested assets, less depreciation..... \$ 760,689.93

## NON-INVESTED ASSETS.

Interest due and accrued ..... \$ 555.61  
 Rents due and accrued ..... Nothing.  
 Market value of real estate over cost and incumbrances, Nothing.  
 Market value of bonds and stocks over cost ..... Nothing.  
 Total non-invested assets..... 555.61  
 Gross assets..... \$ 761,245.54



## LIABILITIES.

Losses adjusted, due and unpaid.....	\$ 30,000.00
Taxes due and accrued.....	9,000.00
Salaries, rents and office expenses due and accrued.....	Nothing.
Borrowed money and interest accrued on same.....	Nothing.
Advance assessments, \$30,274; bonus or dividend obligations, \$.....	30,274.00
All other (not including contingent mortuary).....	Nothing.
Total actual liabilities.....	\$ 49,277.00
Balance, net assets.....	\$ 711,967.88

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments due and unpaid.....	\$ 14,967.37
Mortuary assessments not yet called for losses unadjusted, \$178,- 700; resisted, \$58,000; reported, \$2,000.....	238,700.00
Total due from members.....	\$ 253,667.37
Deduct estimated cost of collection.....	None.
Net amount due from members.....	\$ 253,667.37

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted not yet due.....	Nothing.
Losses in process of adjustment (number of claims, 40).....	\$ 178,700.00
Losses reported (number of claims, 1).....	2,000.00
Losses resisted (number of claims, 12).....	58,000.00
All other contingent liabilities (amount paid towards safety fund by members, with interest).....	633,879.13
Total contingent mortuary liabilities.....	\$ 802,579.13

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	21,995	\$ 57,015,500	521	\$ 1,284,000
Policies or certificates written during the year 1888.....	4,872	10,000,000	58	117,000
Total.....	26,867	\$ 67,015,500	579	\$ 1,401,000
Deduct number and amount which have ceased to be in force during the year.....	2,510	6,281,500	60	174,500
Total policies or certificates in force De- cember 31, 1888.....	24,357	\$ 61,000,000	519	\$ 1,226,500
Losses and claims on policies or certificates unpaid December 31, 1887.....	57	106,500	2	8,000
Losses and claims on policies or certificates in- curred during the year 1888.....	200	732,500	2	10,000
Total.....	317	\$ 809,000	4	\$ 18,000
Losses and claims on policies or certificates paid during the year 1888.....	244	922,500	4	18,000
Policies or certificates terminated by death, 1888.....	200	732,500	2	10,000
Policies or certificates terminated by lapse, 1888.....	2,350	5,340,000	58	164,500

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?  
Answer. \$15,000.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. Not otherwise than by a division of the reserve funds whenever because of deficient membership full claims cannot be met by the proceeds of mortuary calls, from the interest of which fund dividends are returnable.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, for what amount and for what purposes?

Answer. None other than as provided by contract with members.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. According to age by a table deduced from the American and Actuaries' Tables of Mortality.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$633,879.13.

For what purpose, how is it created and where deposited?

Answer. For division whenever by deficient membership full claims cannot be met by the proceeds of mortality fund. Created by a payment of \$10 on each \$1,000 of benefit, once only. With the Security Company, of Hartford, Connecticut, trustee.

Are the officers and directors elected at an annual meeting of the members?

Answer. No.

If not, how are they selected?

Answer. Officers by directors.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the members?

Answer. Not restricted.

Are assignments of certificates to other than such persons allowed?

Answer. Yes, if company is satisfied that the assignee is a creditor, partner or one having an insurable interest.

For what purposes are assessments made, and under what authority?

Answer. By authority of the contracts with the members and for the purpose expressed on the notices thereof.

What sum of money would any ordinary assessment for the payment of a single certificate produce in each class?

Answer. \$15,000.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## HAWKEYE LIVE STOCK ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, MILO SMITH.

Secretary, MURRAY HAYWOOD.

[Incorporated, August 1, 1887. Commenced business August 1, 1887.]

Principal office, Clinton, Iowa.

Attorney for service of process in Iowa, J. H. Hint.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year..... \$ 236.53

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deductions.....None.  
Annual dues as per contract, without any deductions whatever.....None.

Assessments: Mortuary and expense.....\$ 2,701.90

Total paid by members.....\$ 2,701.90

Total income.....\$ 2,701.90

Total net resources.....\$ 2,938.52

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....\$ 1,994.02

Total paid to members.....\$ 1,994.02

Commissions and fees retained by or paid or allowed agents on account of fees and dues.....373.98

Commissions paid or allowed for collecting assessments.....42.10

Salaries of managers and agents not paid by commission.....278.28

Salaries of officers, \$140.00; other compensation of officers, none.....140.00

Salaries and other compensation of office employees.....None.

Rent, \$140.00; taxes, none; advertising and printing, \$62.71.....232.71

Advanced to officers and agents to be repaid out of future salaries or commissions.....None.

All other items, viz:

Traveling expenses.....31.60

Other expenses.....35.00

(Total) expenses.....\$1,133.67

Total disbursements.....\$ 2,837.60

Balance.....\$ 110.83

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund, state the fact specifically.)

Cost value of real estate in cash, exclusive of incumbrances.....None.  
Loans on mortgage (first liens) on real estate.....None.  
Loans secured by pledge of bonds, stocks, or other marketable collaterals.....None.  
Cost value of bonds and stocks owned absolutely.....None.  
Agents' ledger balances.....None.  
Cash in office.....110.83  
Cash deposits in banks on emergency or reserve fund account.....None.  
All other deposits.....None.  
Total net or invested assets.....None.

Deduct depreciation of assets to bring same to market value, and agents balance unsecured.....None.

Total net or invested assets, less depreciation.....\$ 110.83

## NON-INVESTED ASSETS.

Interest due and accrued.....None.  
Rents due and accrued.....None.  
Market value of real estate over cost and incumbrances.....None.  
Market value of bonds and stocks over cost.....None.

Total non-invested assets.....None.

Gross assets.....\$ 110.83

## LIABILITIES.

Losses adjusted, due and unpaid.....None.  
Taxes due and accrued.....None.  
Salaries, rents and office expenses due and accrued.....None.  
Borrowed money and interest accrued on same.....None.  
Advance assessment and bonus or dividend obligations.....None.  
All other (not including contingent mortuary).....None.

Total actual liabilities.....None.

Balance, net assets.....\$ 110.83

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due.....None.  
Mortuary assessments, due and unpaid.....None.  
Mortuary assessments, not yet called for losses unadjusted, resisted and reported.....None.

Total due from members.....None.

Deduct estimated cost of collection.....None.

Net amount due from members.....None.

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims.....).....None.  
Losses in process of adjustment (number of claims.....).....None.  
Losses reported (number of claims.....).....None.  
Losses resisted (number of claims.....).....None.  
All other contingent liabilities.....None.

Total contingent mortuary liabilities.....None.

## EXHIBITS OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887....	331	\$ 88,583.00	331	\$ 88,583.00
Policies or certificates written during the year 1888.....	273	63,289.00	273	63,289.00
Total.....	606	151,872.00	606	151,872.00
Deduct number and amount which have ceased to be in force during 1888.....	244	70,804.00	244	70,804.00
Total policies or certificates in force De- cember 31, 1888.....	362	\$ 81,068.00	362	\$ 81,068.00
Losses and claims on policies or certificates un- paid, December 31, 1888.....				
Losses and claims on policies or certificates in- curred during the year 1888.....	30	1,694.02	30	1,694.02
Total.....	30	1,694.02	30	1,694.02
Losses and claims on policies or certificates paid during the year 1888.....	30	1,694.02	30	1,694.02
Policies or certificates terminated by death during 1888.....	6	371.00	6	371.00
Policies or certificates terminated by lapse during 1888.....	238	70,433.00	238	70,433.00

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one animal?

Answer. \$750.00.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

□ Answer. A fixed amount is specified. Amount to be paid is two thirds insured value.

Is any part of the assessment used for any purpose except to pay claims? If so, what amount and for what purpose?

Answer. No.

Has the society an emergency or reserve fund?

Answer. No.

Are the officers and directors elected at an annual meeting of members?

Answer. Yes.

For what purposes are assessments made, and under what authority?

Answer. Cover expenses and losses, under secretary's authority.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. \$810.68.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## IOWA MUTUAL AID ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

Secretary, J. D. FERRER.

President, J. WILLIAMSON.

[Incorporated April 4, 1881. Commenced business May 2, 1881.]

Principal office, Ottumwa, Iowa.

Attorney for service of process in Iowa, McNett & Tisdale.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous  
year..... \$ 1,170.51

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents  
without deductions for commissions or other expenses, as  
follows:

Gross amount of membership fees required or represented by applications, without deductions.....	\$ 5,730.00
Annual dues as per contract, without any deduction whatever..	1,696.00
Assessments: Mortuary, \$3,962.25, less \$769.00 received on death No. 35, in last report.....	24,363.25
Medical examiners' fees paid by applicant.....	60.00

Total paid by members..... \$ 34,312.25

Interest..... None.

Rent..... None.

Advances to agents repaid..... None.

Cash received from all other sources, viz:..... None.

Assessments paid in advance..... 189.31

Total income..... \$ 34,501.56

Total net resources..... \$ 35,673.17



## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims detailed schedule filed.....	\$ 22,904.00
Advance payments returned to rejected applicants.....	None.
Total paid to members.....	\$ 22,904.00
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	5,840.74
Commission paid or allowed for collecting assessments.....	None.
Salaries of managers and agents not paid by commissions.....	None.
Salaries of officers, \$2,777; other compensation of directors, \$255.....	2,532.00
Salaries and other compensation of office employees.....	None.
Medical examiners' fees, whether paid direct by members or otherwise.....	603.00
Rent and office expense, \$282.35; taxes, none; advertising, \$106.05.....	473.40
Advanced to officers and agents, to be repaid out of future salaries or commissions.....	None.
All other items, viz.: Postage, printing and stationery.....	1,208.70
Traveling expenses and attorney's fees.....	401.76
Medical directors, \$704; office furniture and fixtures, \$217.11.....	921.11
(Advance assessments applied, included above.....)	None.)
Total expenses.....	\$11,982.71
Total disbursements.....	\$ 34,886.71
Balance.....	785.46

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund, state the fact specifically.)

Cost value of real estate in cash, exclusive of incumbrances.....	None.
Loans on mortgages (first liens) on real estate.....	None.
Loans secured by pledge of bonds, stocks, or other marketable collaterals.....	None.
Cost value of bonds and stocks owned absolutely.....	None.
Agents' ledger balances.....	None.
Cash in office and Iowa National Bank.....	785.46
Cash deposits in banks on emergency or reserve fund account.....	None.
All other deposits.....	None.
Total net or invested assets, less depreciation.....	\$ 785.46

## NON-INVESTED ASSETS.

Agents' ledger balances.....	\$ 201.47
Office furniture and fixtures.....	217.11
Bills receivable, not yet due.....	508.50
Sundry accounts due the association.....	94.30
Total non-invested assets.....	\$ 1,021.38
Gross assets.....	\$ 1,807.04

## LIABILITIES.

Losses adjusted, due and unpaid (number of claims, ..).....	None.
Sundries.....	\$ 344.00
Salaries, rents and office expenses due and accrued.....	None.
Borrowed money and interest accrued on same.....	None.
Advance assessments.....	189.31
All other (not including contingent mortuary).....	None.
Total actual liabilities.....	\$ 533.31
Balance, net assets.....	\$ 1,433.73

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due.....	None.
Mortuary assessments, due and unpaid.....	None.
Mortuary assessments, not yet called for losses adjusted, none; resided.....	\$ 4,000.00
Mortuary assessments reported.....	10,000.00
Total due from members.....	\$ 14,000.00
Deduct estimated cost of collection.....	None.
Net amount due from members.....	\$ 14,000.00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, ..).....	None.
Losses in process of adjustment (number of claims, ..).....	None.
Losses reported (number of claims, 3).....	\$ 10,000.00
Losses resided (number of claims, 2).....	4,000.00
All other contingent liabilities.....	None.
Total contingent mortuary liabilities.....	\$ 14,000.00

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.
Policies or certificates in force December 31, 1887.....	1,540	\$ 3,080,000
Policies or certificates written during the year 1888.....	573	1,146,000
Total.....	2,113	\$ 4,226,000
Deduct number and amount which have ceased to be in force during 1888.....	410	820,000
Total policies or certificates in force December 31, 1888.....	1,703	\$ 3,406,000
Losses and claims on policies or certificates unpaid December 31, 1887.....	3	6,000
Losses and claims on policies or certificates incurred during the year 1888.....	15	30,000
Total.....	18	\$ 36,000
Losses and claims on policies or certificates paid during the year 1888.....	12	24,000
Policies or certificates terminated by death during 1888.....	15	30,000
Policies or certificates terminated by lapse during 1888.....	305	700,000

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?  
Answer. \$2,000.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. No.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. Yes; temporarily transferred to general expense account, \$1,373.73.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. Yes; American Experience Tables; at age of date of assessment.

Has the society an emergency or reserve fund?

Answer. No.

What is the amount thereof?

Answer. None.

Are the officers and directors elected at an annual meeting of members?

Answer. Yes.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the member?

Answer. No.

For what purposes are assessments made, and under what authority?

Answer. Death assessments as per by-laws; by order of board of directors or executive committee.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. An assessment will produce \$2,000.

1880.]

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## IOWA MUTUAL BENEFIT ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, G. R. STRUBLE.

Secretary, HIRAM BALDWIN.

[Incorporated January 17, 1882. Commenced business April 8, 1882.]

Principal office, Toledo, Iowa.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year..... \$ 10,582.51

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deductions.....	\$ 6,672.00
Annual dues as per contract, without any deductions whatever.....	7,937.75
Reinstatement fees.....	3,389.13
Assessments: Mortuary, \$31,446.61; expense, none.....	31,446.61
Medical examiners' fees paid by applicant.....	None reported.
Total paid by members.....	\$ 49,445.49

Interest, \$561.40; rent, \$120.00.....	681.40
Advances to agents repaid.....	None.
Cash received from all other sources, viz: Borrowed money.....	1,500.00
(Assessments paid in advance.....	None.)

Total income.....	\$ 51,626.89
Total net resources.....	\$ 62,469.40

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....	\$ 20,555.15
Advance payments returned to rejected applicants.....	108.00
Total paid to members.....	\$ 20,663.15
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	7,413.76
Commissions paid or allowed for collecting assessments.....	950.92
Salaries of managers and agents not paid by commissions.....	3,253.28
Salaries of officers, \$4,561.88; other compensation of officers, none.....	4,561.88
Salaries and other compensation of office employees.....	928.78
Medical examiners' fees, whether paid direct by the members or otherwise.....	None.
Rent, \$60.00; taxes, none; advertising and printing, \$390.45.....	670.45
Advanced to officers and agents to be repaid out of future salaries or commissions.....	None.
All other items, viz: Books, stationery, office supplies, fuel, lights, traveling expenses, postage, recording and filing articles, legal services, interest, State authorities of Minnesota, Colorado, Iowa, and Territory of Dakota, insurance examiner, furniture, etc.....	2,760.34
Total expenses.....	\$20,558.31
Total disbursements.....	\$ 41,221.46
Balance.....	\$ 21,187.94

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund, state the fact specifically.)

Cost value of real estate in cash, exclusive of incumbrances, reserve funds.....	\$ 6,671.98
Loans on mortgages (first liens) on real estate, reserve funds.....	6,730.00
Loans secured by pledge of bonds, stocks, or other marketable collaterals.....	None.
Cost value of bonds and stocks owned absolutely.....	None.
Agents' ledger balances.....	None.
Cash in office.....	7,765.96
Cash deposits in banks on emergency or reserve fund account.....	None.
All other deposits.....	None.
Total net or invested assets.....	\$ 21,187.94
Total net or invested assets, less depreciation.....	\$ 21,187.94

## NON-INVESTED ASSETS.

Interest due, none; accrued, \$34.22.....	\$ 34.22
Bonds due and accrued.....	None.
Market value of real estate over cost and incumbrances.....	None.
Market value of bonds and stocks over cost.....	None.
Total non-invested assets.....	\$ 34.22
Gross assets.....	\$ 21,222.16

## LIABILITIES.

Losses adjusted, due and unpaid (number of claims, 3).....	\$ 4,617.86
Taxes due and accrued.....	None.
Salaries, rents and office expenses due and accrued.....	2,302.90
Borrowed money, \$1,500.00; interest accrued on same, none.....	1,500.00
Advance assessments.....	None.
Bonus or dividend obligations.....	None.
All other (not including contingent mortuary), viz: Judgment, Portman, guardian, v. Iowa Mutual Benefit Association.....	1,791.45
Total actual liabilities.....	\$ 10,212.21
Balance, net assets.....	\$ 10,969.95

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due.....	None.
Mortuary assessments, due and unpaid.....	None.
Mortuary assessments, not yet called for losses unadjusted, none; resisted, none; reported.....	\$ 20,250.00
Total due from members.....	\$ 20,250.00
Deduct estimated cost of collection.....	2,033.00
Net amount due from members.....	\$ 18,215.00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, .....)	None.
Losses in process of adjustment (number of claims, .....)	None.
Losses reported (number of claims, 7).....	\$ 11,500.00
Losses resisted (number of claims, .....)	None.
All other contingent liabilities.....	None.
Total contingent mortuary liabilities.....	\$ 11,500.00

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	1,681	\$ 3,346,000.00	1,429	\$ 2,753,000.00
Policies or certificates written during the year 1888.....	539	1,069,000.00	348	564,000.00
Total.....	2,220	\$ 4,415,000.00	1,777	\$ 3,317,000.00
Deduct number and amount which have ceased to be in force during 1888.....	567	1,207,000.00	443	1,152,000.00
Total policies or certificates in force December 31, 1888.....	1,653	\$ 3,208,000.00	1,334	\$ 2,165,000.00
Losses and claims on policies or certificates unpaid, December 31, 1887.....	9	\$ 8,985.28	8	\$ 7,985.28
Losses and claims on policies or certificates incurred during the year 1888.....	21	26,500.00	11	15,500.00
Total.....	30	\$ 35,485.28	19	\$ 23,485.28
Losses and claims on policies or certificates paid during the year 1888.....	18	\$ 17,500.00	10	\$ 14,545.50
Policies or certificates terminated by death during 1888.....	27	\$ 50,000.00	18	\$ 34,000.00
Policies or certificates terminated by lapse during 1888.....	540	\$ 1,154,000.00	425	\$ 1,118,000.00



## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?  
 Answer. In division A, \$5,000; in division B, \$1,000.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. No.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. Ten per cent; to pay expenses of collecting and adjusting losses. A portion is placed in reserve fund.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. Certificates provide for a *pro rata* division of reserve fund in twelve years.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. Assessments are graded according to age at time of joining.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$16,432.02.

For what purpose, how is it created, and where deposited?

Answer. Part to pay endowment under old certificates, and part to be divided among members in twelve years. Deposited, \$6,750.00 with Auditor of State; \$6,671.98 invested in building; \$3,010.04 in treasurer's hands to be used in paying balance due on building, which was incomplete December 31, 1888.

Are the officers and directors elected at an annual meeting of members?

Answer. Directors.

If not, how are they selected?

Answer. Officers are elected by directors.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the family or heirs of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

For what purposes are assessments made, and under what authority?

Answer. Under present plan to pay death losses, and are made by authority of board of directors.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. Last assessment in division A, \$2,123.67; in division B, \$336.71.

## ANNUAL STATEMENT

*For the year ending December 31, 1888, of the condition of the*

## IOWA LIFE AND ENDOWMENT ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, C. P. SEARLE.

Secretary, CYRUS BREDE.

[Incorporated March 3, 1883. Commenced business March 3, 1883.]

Principal office, Oskaloosa, Iowa.  
 Attorney for service of process in Iowa, C. P. Searle, Oskaloosa, Iowa.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year.....\$ 6,604.31

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:	
Gross amount of membership fees required or represented by applications, without deductions.....	\$ 440.00
Annual dues as per contract, without any deduction whatever..	1,714.00
Assessments: Mortuary, \$5,801.50; expense, advance assessments collected, \$41.....	5,902.50
Lapsed certificates revived.....	100.00
Total paid by members.....	\$ 8,156.50

Advances to agents repaid.....	None.
Cash received from all other sources.....	None.
(Assessments paid in advance.....)	(\$41)

Total income.....	\$ 8,454.74
Total net resources.....	\$ 15,148.96

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....	\$ 3,988.71
Advance payments returned.....	13.00
Total paid to members.....	\$ 4,001.71
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	432.00
Commissions paid or allowed for collecting assessments.....	None.
Salaries of general managers not paid by commissions.....	747.00
Salaries of officers and directors, \$1,000; other compensation of officers, none.....	1,000.00
Salaries and other compensation of office employees.....	None.
Medical examiners' fees, whether paid direct by members or otherwise.....	12.00
Rent, \$216.60; fees, \$15.50; advertising and printing, \$143.70.....	375.83
Advanced to officers and agents to be repaid out of future salaries or commissions.....	20.00
All other items, viz.: Abstracts, fuel, lights, repairing stoves, recording and releasing mortgages, postage and stationery, \$213.00; traveling expenses of general manager, \$100.84; secretary, \$13.10.....	336.84
(Total expenses.....)	\$ 2,985.67
Total disbursements.....	\$ 6,987.38
Balance.....	\$ 8,161.57

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund, state the fact specifically.)	
Cost value of real estate in cash, exclusive of incumbrances.....	None.
*Loans on mortgages (first liens) on real estate.....	\$ 4,800.00
Loans secured by pledge of bonds, stocks, or other marketable collaterals.....	None.
Cost value of bonds and stocks owned absolutely.....	None.
Agents' ledger balances: Old accounts.....	\$338.45
Cash in office and with treasurer.....	2,204.57
Cash deposits in banks on emergency or reserve fund account:	
*Mahaska County State Bank certificate of deposit with Auditor.....	1,100.00
Furniture and fixtures.....	27.00
All other deposits.....	None.
Total net or invested assets.....	\$ 8,161.57
Deduct depreciation of assets to bring same to market value, and agents' balances unsecured.....	27.00
Total net or invested assets, less depreciation.....	\$ 8,134.57

\* Since withdrawn, to invest in building for company's office and rooms for rental.

## NON-INVESTED ASSETS.

Interest due, \$64; accrued, none.....	\$ 64.00
Rents due and accrued.....	None.
Furniture and fixtures.....	37.00
Market value of bonds and stocks over cost.....	None.
Total non-invested assets.....	\$ 91.00
Gross assets.....	\$ 8,225.57

## LIABILITIES.

Losses adjusted, due and unpaid (number of claims, 1-6-7; 1-7 policy 64, paid October 4, 1888).....	\$ 883.77
Taxes due and accrued.....	None.
Salaries due directors for 1888 and prior years, \$147.50; due secretary five months' salary, 1888, \$500.....	647.50
Borrowed money.....	None.
Interest accrued on same.....	None.
Advance assessments.....	None.
Bonus or dividend obligations.....	None.
All other (not including contingent mortuary).....	None.
Total actual liabilities.....	\$ 1,533.27
Balance, net assets.....	\$ 6,692.30

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due.....	\$ 1,150.00
Mortuary assessments, due and unpaid.....	None.
Mortuary assessments, not yet called for losses unadjusted, \$575.50; resisted, none; reported, none.....	575.50
Total due from members.....	\$ 1,725.50
Deduct estimated cost of collection.....	None.
Net amount due from members.....	\$ 1,725.50

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, .....)	None.
Losses in process of adjustment (number of claims, 0.....)	\$ 575.50
Losses reported (number of claims, 0.....)	575.50
Losses resisted (number of claims, .....)	None.
All other contingent liabilities.....	None.
Total contingent mortuary liabilities.....	\$ 1,151.00

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	BUSINESS IN IOWA DURING 1888.		
	No. whole certificates.	No. half certificates.	Amount.
Policies or certificates in force December 31, 1887.....	708	17	\$ 2,629,250.00
Policies or certificates written during the year 1888.....	85	.....	251,000.00
Total.....	793	17	\$ 2,887,250.00
Deduct number and amount which have ceased to be in force during 1888.....	190	6	767,500.00
Total policies or certificates in force December 31, 1888.....	573	11	\$ 2,089,750.00
Losses and claims on policies or certificates unpaid, December 31, 1887.....	7	.....	2,066.31
Losses and claims on policies or certificates incurred during the year 1888.....	6	.....	2,742.22
Total.....	13	.....	\$ 5,797.73
Losses and claims on policies or certificates paid during the year 1888.....	91-7	.....	3,988.71
Policies or certificates terminated by death during 1888, including one occurring in 1887 not reported.....	7	.....	23,500.00
Policies or certificates terminated by lapse during 1888.....	185	.....	741,500.00

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. Five thousand dollars.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. They do not.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. A certain per cent of each collection (death loss) varying from ten to forty per cent, according to age of insured, is carried to reserve or endowment fund.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. The assured exercises the option to withdraw from the association upon terms as stated in by-laws. Their payments are provided for by the setting apart of a portion of collection of death loss assessments.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. Fixed sums are charged without regard to age.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. Seven thousand seven hundred and thirty-nine dollars and thirty-two cents.

For what purpose, how is it created, and where deposited?

Answer. For members who elect to withdraw from the association at certain times, as prescribed in certificate or policy and in by-laws. Invested in real estate in accordance with law.

Are the officers and directors elected at an annual meeting of members?

Answer. The directors.

If not, how are they selected?

Answer. Elected by directors.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the member?

Answer. Relatives and legatees.

Are assignments of certificates to other than such persons allowed?

Answer. In no case.

For what purposes are assessments made, and under what authority?

Answer. Assessments are made for each death loss, and by authority of articles of incorporation.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. Five hundred and seventy-five dollars and fifty cents.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## LOYAL RESERVE FUND LIFE ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, SIMON B. KEEFER.

Secretary, W. S. DAVENPORT.

[Incorporated August 23, 1888. Commenced business November 15, 1888.]

Principal office, Des Moines, Iowa.

## INCOME DURING THE YEAR.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deductions.....	4.00
Annual dues as per contract, without any deduction whatever.....	36.00
Assessments: Mortuary.....	42.79
Medical examiners' fees paid by applicant.....	21.00
Total paid by members.....	\$ 103.79

Interest.....None.  
Rent.....None.  
Advances to agents repaid.....None.  
Cash received from all other sources, viz.: Collection fees \$1.63; over-draft at bank, \$8.98; advanced by officers, \$373.00.....

(Assessments paid in advance.....	\$42.79	\$84.71
Total income.....		\$ 488.50
Total net resources.....		\$ 488.50



## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims.....	None.
Advance payments returned to rejected applicants.....	None.
Total paid to members.....	None.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	None.
Commissions paid or allowed for collecting assessments.....	None.
Salaries of managers and agents not paid by commissions.....	\$ 64.00
Salaries of officers.....	243.61
Other compensation of officers.....	None.
Salaries and other compensation of office employees.....	None.
Medical examiners' fees, whether paid direct by members or otherwise.....	7.00
Rent.....	None.
Taxes.....	None.
Advertising and printing.....	71.70
Advanced to officers and agents to be repaid out of future salaries or commissions.....	None.
All other items, viz: Legal fees, \$90.35; register deeds, \$2.50; seal, \$5.00; publication notice incorporation, \$6.75; rubber stamp, \$1.50; postage and incidentals, \$13.40.....	50.40
(Advance assessments applied, included above.....)	None.)
Total expenses.....	(\$45.71)
Total disbursements.....	\$ 445.71
Balance.....	\$ 42.79

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund state the facts specifically.)	
Cost value of real estate in cash.....	None.
Loans on mortgages (first liens) on real estate.....	None.
Loans secured by pledge of bonds, stocks, or other marketable collaterals.....	None.
Cost value of bonds and stocks owned absolutely.....	None.
Agents' ledger balances.....	None.
Cash in office.....	\$ 42.79
Cash deposits in banks on emergency or reserve fund account.....	None.
All other deposits.....	None.
Total net or invested assets.....	\$ 42.79
Deduct depreciation of assets to bring same to market value, and agents balance unsecured.....	None.
Total net or invested assets, less depreciation.....	\$ 42.79

## NON-INVESTED ASSETS.

Interest due and accrued.....	None.
Rents due and accrued.....	None.
Market value of real estate over cost and incumbrances.....	None.
Market value of bonds and stocks over costs.....	None.
Total non-invested assets.....	None.
GROSS ASSETS.....	\$ 42.79

## LIABILITIES.

Losses adjusted, due and unpaid.....	None.
Taxes due and accrued.....	None.
Salaries, rents and office expenses due and accrued.....	\$ 36.00
Borrowed money, \$883.08; interest accrued on same, \$6.42.....	389.50
Advance assessments.....	42.79
Bonus or dividend obligations.....	None.
All other not including contingent mortuary, viz: Books, advertising and printing.....	78.45
Total actual liabilities.....	\$ 546.74

## CONTINGENT MORTUARY ASSETS.

Mortuary assessments called and not yet due.....	None.
Mortuary assessment due and unpaid.....	\$ 418.29
Semi-annual dues in process of collection.....	476.00
Assessments not yet called for losses unadjusted, resisted and reported.....	None.
Medical examiners' fees in process of collection.....	235.00
Total due from members.....	\$ 1,129.29
Deduct estimated cost of collection.....	None.
Net amount due from members.....	\$ 1,129.29

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.
Policies or certificates in force December 31, 1887.....	267	\$ 264,000
Policies or certificates written during the year 1888.....	11	11,000
Total.....	278	\$ 275,000
Deduct number and amount which have ceased to be in force during 1888.....	236	\$ 235,000
Total policies or certificates in force December 31, 1888.....	42	\$ 40,000
Losses and claims on policies or certificates unpaid, December 31, 1888.....	None.	
Losses and claims on policies or certificates incurred during the year 1888.....	None.	
Total.....	None.	
Losses and claims on policies or certificates paid during the year 1888.....	None.	
Policies or certificates terminated by death during 1888.....	11	11,000
Policies or certificates terminated by lapse during 1888.....		

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?  
Answer. \$1,000.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. No.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. Yes, 25 per cent of mortuary assessments set aside for reserve fund.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded by age.

If mortality tables are used, please name them and state if assessments are levied on age at entry or on age at date of assessment.

Answer. American Table, on age at entry.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. Twenty-five per cent of mortuary assessments.

For what purpose, how is it created, and where deposited?

Answer. Not yet invested.

Are the officers and directors elected at an annual meeting of members?

Answer. Yes.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the members?

Answer. No.

For what purposes are assessments made, and under what authority?

Answer. By board of directors, to pay death claims.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. \$438.58.

## ANNUAL STATEMENT

*For the year ending December 31, 1888, of the condition of the*

## MANUFACTURERS ACCIDENT INDEMNITY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, THOS. SMITH.

Secretary, W. D. CHASE.

[Incorporated December 10, 1886. Commenced business, January 1, 1887.]

Principal office, Geneva, New York.

Attorney for process in Iowa, A. W. Stiles, Des Moines, Iowa.

## BALANCE SHEET.

Amount of net or invested assets, December 31st of previous year..... \$ 107,108.15

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deductions.....	\$ 30,110.00
Annual dues as per contract, without any deduction whatever..	2,077.00
Assessments .....	38,636.05
Re-issue of certificates.....	22.00

Total paid by members..... \$ 70,845.05

Interest .....	288.03
Advances to agents repaid.....	5.00
Cash received from all other sources.....	19.10
(Assessments paid in advance.....)	\$5,779.50

Total income..... \$ 77,151.78

Total net resources..... \$ 178,259.93

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....	\$ 22,563.51
Advance payments returned to rejected applicants.....	53.50
Total paid to members.....	\$ 22,537.01
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	29,300.94
Commissions paid or allowed for collecting assessments.....	1,154.87
Salaries of managers and agents not paid by commissions.....	1,619.05
Salaries of officers, \$1,250.00; other compensation of officers, \$1,650.00.....	4,000.00
Salaries and other compensation of office employees.....	2,675.66
Medical examiners' fees, whether paid direct by members or otherwise.....	299.50
Rent, \$75.00; advertising and printing, \$8,871.30.....	3,946.30
Advanced to officers and agents, to be repaid out of future salaries or commissions.....	67.06
All other items, viz: Postage, \$1,750.00; legal expenses, \$477.25; expenses, settlement of claims, \$406.00; books, furniture, exchange, etc., \$1,200.37.....	3,924.58
Reserve fund deposited with trustee, withdrawn.....	50,000.00
(Advance assessments applied, included above.....)	\$1,932.78
(Total expenses.....)	\$47,708.30
Total disbursements.....	\$ 120,255.09
Balance.....	\$ 57,904.33

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund, state the fact specifically.)

Loans on mortgages (first liens) on real estate.....	\$ 50,000.00
Cash in office.....	535.21
All other deposits, Chase State Bank, \$4,000.00; Minnesota Loan Investment Company, \$1,500.00; First National bank, Geneva, \$1,871.12.....	7,371.12
Total net or invested assets.....	\$ 57,904.33
Total net or invested assets, less depreciation.....	\$ 57,904.33

## NON-INVESTED ASSETS.

Gross assets.....	\$ 57,904.33
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## LIABILITIES.

Losses adjusted, due and unpaid (number of claims.....)	None.
Taxes due and accrued.....	None.
Salaries, rents and office expenses due and accrued.....	\$ 240.00
Advance assessments.....	1,826.72
All other (not including contingent mortuary), viz: Bills not rendered.....	450.00
Total actual liabilities.....	\$ 2,516.72
Balance, net assets.....	\$ 55,387.61

## CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (number of claims, 7).....	\$ 160.00
Losses reported (number of claims, 32).....	154.30
Losses related (number of claims, 1).....	154.30
Total contingent mortuary liabilities.....	\$ 314.30

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	9,861	\$ 12,688,275.00	97	\$ 421,500.00
Policies or certificates written during the year 1888.....	6,160	\$ 16,311,250.00	85	\$ 348,500.00
Total.....	9,961	\$ 28,999,525.00	182	\$ 770,000.00
Deduct number and amount which have ceased to be in force during 1888.....	3,282	\$ 7,366,050.00	39	\$ 150,000.00
Total policies or certificates in force December 31, 1888.....	6,679	\$ 21,633,475.00	143	\$ 611,000.00
Losses and claims on policies or certificates unpaid December 31, 1888.....	1	\$ 250.00	None.	
Losses and claims on policies or certificates incurred during the year 1888.....	321	\$ 22,407.81	8	\$ 194.08
Total.....	5,322	\$ 22,657.81	8	\$ 194.08
Losses and claims on policies or certificates paid during the year 1888.....	521	\$ 22,563.51	8	\$ 194.08
Policies or certificates terminated by death during 1888.....	5	\$ 7,500.00	None.	
Policies or certificates terminated by lapse during 1888.....	3,277	\$ 73,585.50	39	\$ 150,000.00

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?  
Answer. Five thousand dollars.

Do the certificate or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return?  
Answer. No.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?  
Answer. Assessments made to pay losses and claims and expenses.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?  
Answer. No.

Has the society an emergency or reserve fund?  
Answer. Yes.

What is the amount thereof?  
Answer. \$50,000.00.

For what purpose, how is it created, and where deposited?  
Answer. Under the provisions of chapter 167, laws of 1887, with the Insurance Department at Albany, New York.

Are the officers and directors elected at an annual meeting of members?  
Answer. Yes.

Is a medical examination required before issuing a certificate to applicants?  
Answer. No.

Are certificates issued to persons other than the families or heirs of the member?  
Answer. No.

Are assignments of certificates to other than such persons allowed?  
Answer. No.



For what purposes are assessments made, and under what authority?  
 Answer. Assessments are made to pay losses and claims and expenses of conducting the business, by authority of the by-laws.  
 What sum of money would an ordinary assessment for the payment of a single certificate produce?  
 Answer. Twelve thousand eight hundred and fifty-eight dollars.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## MASSACHUSETTS BENEFIT ASSOCIATION,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, WILLARD MARCY.

Secretary, GEO. A. LITCHFIELD.

[Incorporated February 8, 1878. Commenced business October 13, 1879.]

Principal office, Boston, Massachusetts.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year..... \$ 211,906.29

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deduction for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deductions.....\$ 34,030.51  
 Annual dues as per contract, without any deduction whatever.. 63,906.00  
 Assessments: Mortuary, \$500,815.64; reserve, \$82,573.44..... 682,389.08  
 Medical examiners' fees paid by applicant..... 3,454.00

Total paid by members.....\$ 783,878.59

Interest..... 9,797.16

Total income.....\$ 793,675.75

Total net resources.....\$1,005,582.04

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....\$ 603,100.82  
 Total paid to members.....\$ 603,100.82

Commissions and fees retained by or paid or allowed to agents on account of fees and dues..... 65,677.30  
 Salaries of managers and agents not paid by commissions..... 3,351.60  
 Salaries of officers..... 7,430.97  
 Salaries and other compensation of office employees..... 5,394.32  
 Medical examiners' fees, whether paid direct by members or otherwise..... 4,805.10  
 Rent, \$1,270.84; taxes, \$911.75; advertising and printing, \$5,457.00.. 7,738.88  
 All other items, viz.: Traveling expenses, \$100.51; postage, \$3,000.85; agency expense, \$3,964.32; legal expense, \$2,631.82; sundries, \$698.71..... 10,500.31  
 Total disbursements.....\$ 707,968.09  
 Balance.....\$ 297,613.95

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund, state the fact specifically.)

Loans on mortgages (first liens) on real estate.....\$ 47,025.00  
 Cost value of bonds and stocks owned absolutely..... 67,502.50  
 Bills receivable (secured)..... 1,100.92  
 Cash in office..... 7,908.90  
 Cash deposits in banks on emergency or reserve fund account:  
 Blackstone, \$117,026.00; National Granite, \$20,000; Broadway, \$10,000; International Trust Company, \$20,000.00; State Treasurer, \$4,571.23..... 172,707.23  
 All other deposits: Blackstone, \$330.33; International Trust Company, \$736.97..... 1,066.40  
 Total net or invested assets.....\$ 297,613.95  
 Total net or invested assets, less depreciation.....\$ 297,613.95

## NON-INVESTED ASSETS.

Interest due and accrued.....\$ 1,984.53  
 Total non-invested assets.....\$ 1,984.53  
 Gross assets.....\$ 299,598.48

## LIABILITIES.

Losses adjusted, due and unpaid.....None.  
 Borrowed money, none; interest accrued on same.....None.  
 Advance assessments, none; bonus or dividend obligations.....None.  
 Total actual liabilities.....None.  
 Balance, net assets.....\$ 299,598.48

## CONTINGENT MORTUARY ASSETS (OR RESOURCES.)

Mortuary assessment, not yet called for losses unadjusted, none; resisted, none; reported.....\$ 300,256.00  
 Total due from members.....\$ 300,256.00  
 Deduct estimated cost of collection.....None.  
 Net amount due from members.....\$ 300,256.00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of policies, 20).....	\$ 72,110.00
Losses in process of adjustment (number of policies, 19).....	61,148.00
Losses reported (number of policies, 10).....	44,000.00
Losses resisted (number of policies, 8).....	32,000.00
Total contingent mortuary liabilities.....	\$ 209,258.00

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	13,406	\$ 48,977,000.00	4	9,000
Policies or certificates written during the year 1888.....	4,376	10,303,000.00	5	22,000
Total.....	17,782	\$ 59,270,000.00	11	31,000
Deduct number and amount which have ceased to be in force during 1888.....	1,849	6,235,000.00	4	17,000
Total policies or certificates in force December 31, 1888.....	16,133	\$ 53,115,000.00	7	14,000
Losses and claims on policies or certificates unpaid December 31, 1887.....	51	182,000.00	None.	None.
Losses and claims on policies or certificates incurred during the year 1888.....	183	600,000.00	1	2,000
Total.....	234	\$ 842,000.00	1	2,000
Abatement by company.....		29,641.98		
Losses and claims on policies or certificates paid during the year 1888.....	177	603,100.02	None.	None.
Policies or certificates terminated by death during 1888.....	183	600,000.00	1	2,000
Policies or certificates terminated by lapse during 1888.....	1,096	5,305,000.00	3	15,000

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?  
Answer. \$10,000.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. Yes, by all the assets of the company.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. No.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. American Table; age at entry.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$203,834.75.

For what purpose, how is it created, and where deposited?

Answer. To prevent increasing cost from increasing age and to provide against unforeseen contingencies, created by application of twenty per cent of mortuary rates, deposited with State Treasurer and authorized banks of deposit.

Are the officers and directors elected at an annual meeting of members?

If not, how are they selected?

Answer. Biennially.

Are certificates issued to persons other than the families or heirs of the member?

Answer. Only to those having insurable interest.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. \$68,900.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## MUTUAL RESERVE FUND LIFE ASSOCIATION,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, EDWARD B. HARPER.

Secretary, FREDERIC T. BRAMAN.

[Incorporated under chapter 267, laws of 1875; re-incorporated under chapter 175, laws of 1883. Commenced business February 9, 1881.]

Principal office, Potter Building, 38 Park Row, New York City.

## BALANCE SHEET.

Amount of net or invested assets, December 31st of previous year..... \$1,472,530.49

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deduction.....	\$ 120,481.35
Annual dues as per contract, without any reduction whatever..	349,888.28
Assessments: Mortuary.....	2,142,338.46
Medical examiners' fees paid by applicant.....	82,230.00
Total paid by members.....	\$2,653,948.09

Interest..... 57,261.64

Advances to agents repaid..... None.

Cash received from all other sources, viz: Fees for alterations in policies..... 604.35

Total income..... \$2,711,814.08

Total net resources..... \$4,184,014.57

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....	\$1,582,332.23
Assessments returned to rejected applicants.....	2,738.94
Special deposits repaid.....	4,346.04
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	236,786.51
Commissions or exchange paid banks and collectors for collect- ing \$2,142,556.46 in assessments, including cost of levying same.	78,687.30
Salaries of managers and agents not paid by commissions.....	28,050.00
Salaries of officers, \$30,025.00; other compensation of officers, none.....	30,025.00
Salaries and other compensation of office employees.....	41,417.25
Medical examiners' fees paid by office, \$6,293.36; paid by mem- bers, \$32,220.00.....	38,513.36
Rent, \$25,130.63; taxes, \$10,512.13; advertising and printing, \$47,- 357.29.....	83,000.05
Advanced to officers and agents to be repaid out of future sala- ries or commissions.....None.	
All other items, viz.:	
Legal expenses.....	4,224.20
Travelling expenses.....	6,919.76
Actuarial expenses.....	7,299.08
Postage.....	6,314.04
Agency expense.....	14,677.46
General office expense.....	15,264.47
Furniture and fixtures.....	563.42
Expenses in adjusting and settling \$1,582,332.23 of death claims.....	40,601.45
Total expenses.....	\$640,843.53
Total disbursements.....	\$2,220,200.76
Balance.....	\$1,953,733.81

## NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of incum- brances.....	None.
Loans on mortgages (first liens) on real estate.....	\$1,406,000.00
Loans secured by pledge of bonds, stocks, or other marketable collateral.....	None.
Cost value of bonds and stocks owned absolutely.....	1,000.00
Agents' ledger balances secured, and amounts reported by banks and collectors, but not paid on December 31, 1888.....	68,483.75
Furniture and fixtures.....	7,277.46
Cash in office.....	13,588.76
Cash deposits in banks on emergency or reserve fund account:	
The Central Trust Company, of New York.....	142,570.55
Bank of England (London, England).....	97,500.00
Bank of Montreal (Montreal, Canada).....	50,000.00
Third National Bank (Boston).....	9,607.64
Societe de Depots and Credit Foncier (Paris, France).....	4,964.12
All other deposits:	
Third National Bank (Boston).....	5,623.52
Fourth National Bank (New York).....	12,571.01
Union Trust Company (Philadelphia).....	8,775.19
Continental Bank (St. Louis).....	11,570.80
Mercantile National Bank (New York).....	7,603.37
Banque Ville Marie (Montreal).....	2,885.79
National Park Bank (New York).....	12,690.86
Sundry other banks.....	1,630.75
Total net or invested assets as per balance.....	\$1,953,733.81

Total net or invested assets, less depreciation.....\$1,953,733.81

## NON-INVESTED ASSETS.

Interest due, \$975.00; accrued on bonds and mortgages, \$13,651.38; cash balances in banks, \$2,919.00.....	\$ 16,946.48
Total non-invested assets.....	\$ 16,946.48
Gross assets.....	\$1,970,700.29

## LIABILITIES.

Losses adjusted, due and unpaid.....	None.
Taxes due and accrued.....	None.
Salaries, rents and office expenses due and accrued.....	None.
Borrowed money, none; interest accrued on same.....	None.
Advance assessments.....	7,515.33
Bonus, or dividend obligations, bonds class of 1881.....	95,007.08
Bonus, or dividend obligations, bonds class of 1882.....	219,006.80
All other (not including contingent mortuary), viz.....	None.
Total actual liabilities.....	\$ 281,529.01
Balance, net assets.....	\$1,677,180.28

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due.....	\$ 730,813.04
Mortuary assessments, due and unpaid December 31, 1888, actu- ally received in January.....	86,886.36
Total due from members.....	\$ 817,699.40
Deduct estimated cost of collection.....	46,108.19
Total amount due from members.....	\$ 771,591.21

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 68).....	\$ 234,630.00
Losses in process of adjustment (number of claims, 58).....	228,000.00
Losses resisted (number of claims, 5).....	25,000.00
All other contingent liabilities, viz.: Net present value of all policies in force December 31, 1888, computed as renewable term insurance for 60 days, Actuaries Table of Mortality, in- terest at 4 per cent. All policies terminate by limit of time each 60 days. Subsequent payments maturing each 60 days equal liability for future death claims, based on Combined Experience Tables of Mortality.....	423,773.00
Total contingent mortuary liabilities.....	\$ 926,223.00



## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.	42,025	\$156,564,100.00	421	\$ 1,203,500.00
Policies or certificates written during the year 1888.	12,111	37,825,800.00	132	315,000.00
Policies or certificates restored during the year 1888.	13	81,000.00		
Total.	54,149	\$194,469,900.00	553	\$ 1,518,500.00
Deduct number and amount which have ceased to be in force during 1888.	7,056	25,558,050.00	101	273,000.00
Total policies or certificates in force December 31, 1888.	47,093	\$168,901,850.00	452	\$ 1,245,500.00
Losses and claims on policies or certificates unpaid, December 31, 1887.	114	430,004.00	None	
Losses and claims on policies or certificates incurred during the year 1888.	434	1,003,250.00	2	7,000.00
Total.	548	\$ 1,433,254.00	2	\$ 7,000.00
Losses and claims on policies or certificates paid during the year 1888.	436	1,582,392.23	1	2,000.00
Policies or certificates terminated by death during 1888.	434	1,003,250.00	2	7,000.00
Policies or certificates terminated by expiry during 1888.	5,500	20,010,750.00	51	141,500.00
Policies or certificates terminated by not taken during 1888.	1,113	3,854,050.00	48	124,500.00

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life? Answer. Maximum certificate or policy, \$25,000.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. No; except that the accumulated Tontine fund, now exceeding one million, seven hundred and ninety-six dollars, is a guarantee fund for the payment of death claims in full.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. Only the sums named in Exhibit A, and taxes as provided and allowed by the constitution or by-laws of the association.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No endowment policies issued. From any surplus fund, if any existing at the end of fifteen years from date of policy, the association may apportion certain sums to the members to pay future assessments or dues, or otherwise.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded rates.

If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. American Experience Tables. At present on the former.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$1,596,678.19, as per certificate of the Central Trust Company, of New York. For what purpose, how is it created, and where deposited?

Answer. The surplus assets of the association, not exceeding 25 per cent of the net assessments collected, are deposited with trust companies or State officials for the payment of the contingent obligations of the association, as explained in the constitution or by-laws of the association. The emergency fund is a surplus for the payment of death claims.

Are the officers and directors elected at an annual meeting of members?

Answer. Yes.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. Only one class; about \$370,000.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## MINNESOTA SCANDINAVIAN RELIEF ASSOCIATION,

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, T. K. SIMMONS.

Secretary, A. G. RASING.

[Incorporated February 14, 1879. Commenced business February 17, 1879.]

Principal office, Red Wing, Minnesota.  
Attorney for service of process in Iowa, Frank Nordin.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year \$ 14,774.86

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:  
Gross amount of membership fees required or represented by applications, without deductions.....\$ 3,543.00  
Annual dues as per contract, without any deduction whatever.....None.  
Assessments: Mortuary, \$18,003.02; expense, \$4,543.47; reserve (seven per cent), \$1,200.36.....45,845.85  
Medical examiners' fees paid by applicant.....None.  
Total paid by members.....\$ 49,288.85  
Interest, \$150.34; rents, \$17.00.....167.34  
Advances to agents repaid.....None.  
Cash received from all other sources, viz.:  
Admission fees, \$61.00; reduction of Insurance, \$40.00.....101.00  
Exchange, \$21.37; over-payments on assessments, \$171.11.....102.28

Total income.....\$ 49,540.47

Total net resources.....\$ 64,824.33

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detail schedule filed).....	\$ 39,000.00
Advance payments returned to rejected applicants.....	28.00
Total paid to members.....	\$ 39,028.00
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	2,870.00
Commissions paid or allowed for collecting assessments.....	None.
Salaries of managers and agents not paid by commissions.....	None.
Salaries of officers, \$1,083.33 (secretary); other compensation of officers, \$186.85 (medical director).....	1,270.18
Salaries and other compensation of office employees.....	894.00
Medical examiners' fees, whether paid direct by members or otherwise.....	928.00
Rent, fuel and gas, \$577.92; taxes, none; advertising and printing, \$563.33.....	940.85
Advanced to officers and agents to be repaid out of future salaries or commissions.....	None.
All other items, viz:	
State fees, \$127.90; postage, \$224.12; stationery, \$36.35; new books, \$44.28.....	432.55
Exchange, \$20.85; applied of over-payments on assessments, \$71.50; miscellaneous expenses, \$17.50.....	109.94
Railroad fare and traveling expenses, \$111.70; inventory, \$56.85; error in debiting assessments, \$0.50; interest on bond, \$2.64.....	177.60
Returned overcharge in assessing J. S. Dyreborn as hazardous.....	1.10
(Advance assessments applied, included above.....)	None.
Total expenses.....	\$7,693.41
Total disbursements.....	\$ 46,661.41
Balance.....	\$ 17,962.92

## NET OR INVESTED ASSETS.

Members' ledger balances.....	\$ 4.40
Cash in office of treasurer (in bank).....	8,861.02
Cash deposits in banks on emergency or reserve fund account:	
Three certificates of deposit in Pierce, Simmons & Co.'s Bank, at Red Wing, with five per cent interest per annum, \$2-505.50; thirteen Red Wing school district bonds, \$500.00 each, with interest semi-annually at five per cent, \$6,500.00.....	9,005.50
All other deposits.....	None.
Total net or invested assets.....	\$ 17,962.92
Total net or invested assets, less depreciation.....	\$ 17,962.92

## NON-INVESTED ASSETS.

Interest due, none; accrued, \$64.73.....	\$ 64.73
Rents due and accrued.....	None.
Market value of real estate over cost and incumbrances.....	None.
Market value of bonds and stocks over cost.....	None.
Total non-invested assets.....	\$ 64.73
Gross assets.....	\$ 18,027.65

## LIABILITIES.

Losses adjusted, due and unpaid (number of claims, 5), (\$500, making one-fourth of insurance of A. O. Hannes, unpaid).....	\$ 8,500.00
Taxes due and accrued.....	None.
Salaries, rents and office expenses due and accrued.....	None.
Borrowed money and interest accrued on same.....	None.
Advanced assessments, none; bonus or dividend obligations.....	None.
All other (not including contingent mortuary).....	None.
Total actual liabilities.....	\$ 8,500.00
Balance, net assets.....	\$ 9,527.65

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due.....	\$ 1,200.00
Mortuary assessments due and unpaid.....	None.
Mortuary assessments not yet called for losses unadjusted, \$6,000.00; resisted, \$2,000.00; reported, none.....	8,000.00
Total due from members.....	\$ 9,200.00
Deduct estimated cost of collection.....	None.
Net amount due from members.....	\$ 9,200.00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due.....	None.
Losses in process of adjustment (number of claims, 3).....	\$ 6,000.00
Losses reported.....	None.
Losses resisted (number of claims, 1).....	2,000.00
All other contingent liabilities.....	None.
Total contingent mortuary liabilities.....	\$ 8,000.00

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	2,634	\$ 4,622,500	13	\$ 30,000
Policies or certificates written during the year 1888.....	473	645,000	13	30,000
Total.....	3,127	\$ 5,267,500	13	\$ 30,000
Deduct number and amount which have ceased to be in force during 1888.....	415	674,000	1	2,000
Total policies or certificates in force December 31, 1888.....	2,712	\$ 4,593,500	12	18,000
Losses and claims on policies or certificates unpaid, December 31, 1887.....	10	17,500		
Losses and claims on policies or certificates incurred during the year 1888.....	21	30,000		
Total.....	31	50,500		
Losses and claims on policies or certificates paid during the year 1888.....	23	30,000		
Reduced by compromise.....		1,000		
Policies or certificates terminated by death during 1888.....	21	30,000		
Policies or certificates terminated by lapse and reduction during 1888.....	304	635,000		

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?  
Answer. Two thousand (\$2,000) dollars.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. Seven per cent to the reserve fund, eighty per cent to the benefit fund, and balance to the contingent; but when surplus in the latter, above necessary expenses, it is transferred to benefit fund.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, for what amount and for what purpose?

Answer. As the association has no other incomes than those derived from assessments, these are applied as stated above.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded according to age.

If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. The American Table of Mortality. The assessments are levied on the age at entry.

Has the society an emergency or reserve fund?

Answer. Reserve fund.

What is the amount thereof?

Answer. \$9,995.50.

For what purpose, how is it created, and where deposited?

Answer. It is to be used only when the yearly death-rate may exceed that calculated in said table. It is created by deducting seven per cent of every assessment. \$2,500.50 are deposited at five per cent yearly interest, in Pierce, Simmons & Co.'s bank, at Red Wing, and \$6,500.00 of the fund is secured by thirteen Red Wing school district bonds, \$500.00 each, with five per cent interest semi-annually.

Are the officers and directors elected at an annual meeting of members? If not, how are they selected?

Answer. The president and vice-president and directors are elected at the annual meeting of members; but the treasurer, secretary and medical directors are elected by the directors on the fourth Tuesday of January each year.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the members?

Answer. Not in general.

Are assignments of certificates to other than such persons allowed?

Answer. Depends on a decision by the board of directors.

For what purposes are assessments made, and under what authority?

Answer. Assessments are made to pay death claims, to set aside a reserve and to pay expenses.

What sum of money would any ordinary assessment for the payment of a single certificate produce in each class?

Answer. Between \$2,800.00 and \$2,900.00.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## MUSCATINE MUTUAL LIFE AND ENDOWMENT ASSOCIATION,

organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, J. A. DUNS.

Secretary, M. W. STIRLES.

[Incorporated March 1, 1883. Commenced business April 30, 1883.]

Principal office, Muscatine.

Attorney for service of process in Iowa, W. H. Gray, Columbus Junction, Iowa.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year..... \$ 1,818.18

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:	
Gross amount of membership fees required or represented by applications and reinstatement fees, without deductions.....	\$ 2,070.00
Annual dues as per contract, without any deductions whatever.....	1,988.00
Assessments: Mortuary, \$5,842.87; expense, none.....	5,842.87
Medical examiners' fees paid by applicant.....	408.00
Total paid by members.....	\$ 10,308.87
Interest.....	None.
Rent.....	None.
Advances to agents repaid.....	None.
Cash received from all other sources, viz.:	
Notes.....	187.50
Delinquent assessments, \$192.90; Auditor of State, \$2.50.....	195.40
Commissions for collections.....	134.96
(Assessments paid in advance.....)	None.)
Total income.....	\$ 10,907.13
Total net resources.....	\$ 12,432.98



## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....	\$ 4,966.46
Advance payments returned to rejected applicants.....	None.
Total paid to members.....	\$ 4,966.46

Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	1,887.50
Commissions paid or allowed for collecting assessments.....	167.48
Salaries of managers and agents not paid by commissions.....	1,676.07
Salaries of officers, \$154.17; other compensation of officers, \$35.03.....	189.20
Salaries and other compensation of office employees.....	521.15
Medical examiners' fees, whether paid direct by members or otherwise.....	379.60
Rent, \$77.25; taxes, none; advertising and printing, \$170.83.....	248.10
Advanced to officers and agents to be repaid out of future salaries or commissions.....	127.60
All other items, viz.:.....	
Fixtures, \$19.65; books, \$75.00.....	94.65
Postage, \$111.84; sundry expenses, \$330.03.....	450.87
(Advanced assessments applied, included above.....)	(None.)
Total expenses.....	\$5,721.22

Total disbursements.....	\$ 10,707.68
Balance.....	\$ 1,714.60

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund, state the fact specifically).

Cost value of real estate in cash, exclusive of improvements.....	None.
Loans on mortgages (first liens) on real estate.....	\$ 300.00
Loans secured by pledge of bonds, stocks, or other marketable collaterals.....	None.
Cost value of bonds and stocks owned absolutely.....	None.
Agents' ledger balances.....	134.60
Cash in office.....	2.07
Cash deposits in banks on emergency or reserve fund account:	
First National Bank.....	228.06
All other deposits: First National Bank, subject to check.....	1,083.57
Total net or invested assets.....	\$ 1,830.20
Deduct depreciation of assets to bring same to market value, and agents' balance unsecured.....	124.60
Total net or invested assets, less depreciation.....	\$ 1,714.60

## LIABILITIES.

Losses adjusted, due and unpaid (number of claims, 3), paid January 16, 1889.....	\$ 1,000.00
Taxes due and accrued.....	None.
Salaries and office expenses due and accrued.....	530.33
Borrowed money and interest accrued on same.....	None.
Advance assessments.....	None.
Bonus or dividend obligations.....	None.
All other (not including contingent mortality).....	None.
Total actual liabilities.....	\$ 1,530.33
Balance, net assets.....	\$ 194.27

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	779	\$ 1,224,000	676	\$ 947,500
Policies or certificates written during the year 1888.....	468	543,000	450	518,000
Total.....	1,247	\$ 1,767,000	1,126	\$ 1,465,500
Defunct number and amount which have ceased to be in force during 1888.....	210	302,000	125	171,000
Total policies or certificates in force December 31, 1888.....	1,037	\$ 1,465,000	1,001	\$ 1,294,500
Losses and claims on policies or certificates unpaid, December 31, 1887.....	7	12,000	5	10,000
Losses and claims on policies or certificates incurred during the year 1888.....	6	9,000	6	9,000
Total.....	13	\$ 21,000	11	\$ 19,000
Losses and claims on policies or certificates paid during the year 1888.....	12	20,000	6	9,000
Policies or certificates terminated by death during 1888.....	6	9,000	6	9,000
Policies or certificates terminated by lapse during 1888.....	204	293,000	119	162,000

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?  
Answer. \$5,000.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return?

Answer. No.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. Yes; twenty-five per cent to create a reserve fund.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. Yes; by setting aside twenty-five per cent of mortuary premiums paid by such members.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. A table of mortality.

If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. American Mortality Table. On age at entry.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$628.96.

For what purpose, how is it created, and where deposited?

Answer. To meet demands of certificates. By setting aside twenty-five per cent of bi-monthly premiums. \$300 farm loan, and \$628.96 in First National Bank.

Are the officers and directors elected at an annual meeting of members?

Answer. Yes.

Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.  
 For what purposes are assessments made, and under what authority?  
 Answer. Yearly assessments for expenses, and bi-monthly to create a mortuary and reserve fund.  
 What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?  
 Answer. The all-life plan, \$1,000; on the old endowment plan, the net proceeds of one assessment, about \$330.00.

## ANNUAL STATEMENT

*For the year ending December 31, 1888, of the condition of the*

### MUTUAL BENEFIT DEPARTMENT OF THE ORDER OF RAILWAY CONDUCTORS,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, O. S. WHEATON.

Secretary, WM. P. DANIELS.

[Incorporated August 13, 1887. Commenced business January 1, 1882.]

Principal office, Cedar Rapids, Iowa.

Attorney for service of process in Iowa, Col. Chas. A. Clark, Cedar Rapids, Iowa.

#### BALANCE SHEET.

Amount of net or invested assets December 31st of previous year	\$ 1,503.37
Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:	
Gross amount of membership fees required or represented by applications, without deductions	\$ 1,685.00
Assessments: Mortuary, \$158,402.30; expenses, \$4,638	163,040.30
Total paid by members	\$ 164,725.30
Interest	37.25
(Assessments paid in advance) \$160.30	
Total Income	\$ 164,782.55
Total net resources	\$ 166,285.92

#### DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed)	\$ 155,000.00
Advance payments returned to rejected applicants	10.00
Total paid to members	\$ 155,010.00
Salaries of officers, \$1,800; other compensation of officers, \$106.81	1,906.81
Salaries and other compensation of office employees	2,172.33
Rent, \$280; advertising, printing and stationery, \$1,448	1,728.00
All other items, viz.: Express charges, \$21.91; furniture and fixtures, \$215.81	237.72
Postage	1,660.03
Total expenses	\$7,713.70
Total disbursements	\$ 162,723.70
Balance	\$ 3,562.12

#### NET OR INVESTED ASSETS.

Cash in office	None.
All other deposits:	
City National Bank, Cedar Rapids, Iowa	\$ 3,562.12
Total net or invested assets, less depreciation	\$ 3,562.12

#### LIABILITIES.

Losses adjusted, due and unpaid (number of claims, 1)	\$ 2,500.00
Advance assessments	100.30
Total actual liabilities	\$ 2,600.30
Balance net assets	\$ 901.82

#### CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments due and unpaid	\$ 11,001.85
Mortuary assessments not yet called for losses unadjusted	18,400.00
Mortuary assessments reported	18,400.00
Total due from members	\$ 48,731.85

#### CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment (number of claims, 8)	\$ 20,000.00
Losses reported, (number of claims, 7)	17,500.00
Total contingent mortuary liabilities	\$ 37,500.00

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	4,788	\$ 11,029,000	385	\$ 712,500
Policies or certificates written during the year 1887.....	323	807,500	9	22,500
Total.....	5,091	\$ 11,737,500	394	\$ 735,000
Deduct number and amount which have ceased to be in force during 1888.....	415	1,037,500	42	105,000
Total policies or certificates in force December 31, 1888.....	4,676	\$ 11,670,000	352	\$ 630,000
Losses and claims on policies or certificates unpaid December 31, 1887.....	13	32,500	1	2,500
Losses and claims on policies or certificates incurred during the year 1888.....	57	142,500	.....	.....
Total.....	70	\$ 175,000	.....	.....
Losses and claims on policies or certificates paid during the year 1888.....	62	155,000	2	5,000
Policies or certificates terminated by death during 1888.....	60	150,000	.....	.....
Policies or certificates terminated by lapse during 1888.....	355	887,500	42	105,000

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?  
Answer. \$5,000.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. Do not.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. No.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortuary assessments are fixed sums charged without regard to age?

Answer. Yes.

Has the society an emergency or reserve fund?

Answer. No.

Are the officers and directors elected at an annual meeting of members?

Answer. Yes.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the member?

Answer. No.

Are assignments or certificates to other than such persons allowed?

Answer. No.

For what purposes are assessments made, and under what authority?

Answer. Mortuary. Authority of by-laws. For expenses, by order of Insurance committee.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. \$4,000.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## NORTHWESTERN MASONIC AID ASSOCIATION,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, DANIEL J. AVERY.

Secretary, JAMES A. STODDARD.

[Incorporated June 27, 1874. Commenced business July, 1874.]

Principal office, Home Insurance Building, Chicago, Illinois.  
Attorney for service of process in Iowa, G. B. Van Saun, Cedar Falls, Iowa.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year..... \$ 191,345.47

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:  
Gross amount of membership fees required or represented by applications, without deductions.....\$ 94,508.00  
Annual dues as per contract, without any deduction whatever.....None.  
Assessments: Mortuary, \$1,001,414.33; expenses, \$235,337.40.....1,236,751.73  
Medical examiners' fees paid by applicant.....None.

Total paid by members.....\$1,321,346.73

Interest.....3,369.62  
Rent.....None.  
Advances to agents repaid.....None.  
Cash received from all other sources, viz: Changing certificates, \$384.00; delinquent charges, \$2,892.10; sundry accounts, \$702.56.  
.....3,956.60

Total income.....\$1,325,306.01

Total net resources.....\$1,530,010.48



## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....	\$ 989,102.08
Advance payments returned to rejected applicants.....	8,838.65
Total paid to members.....	\$ 997,940.73
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	67,138.90
Commissions paid or allowed for collecting assessments.....	5,598.28
Salary and expenses of special agent, not paid by commissions..	3,801.83
Salaries of officers.....	42,494.30
Other compensation of officers.....	None.
Salaries and other compensation of office employees.....	40,327.81
Medical examiners' fees, whether paid direct by members or otherwise.....	18,327.55
Rent, \$7,061.08; taxes, none; advertising and printing, \$6,863.98....	14,764.16
Advanced to officers and agents to be repaid out of future salaries or commissions.....	None.
All other items, viz.: Advance assessment account, \$9,850.72; suspense account, \$629.75; bad debts, \$77.15; stationery, \$4,178.13; postage, \$9,723.57; traveling expenses, \$3,178.34; furniture, \$3,729.91; refitting office, \$311.05; incidental expenses, \$7,190.30; sundry accounts from last year, \$1,438.80; legal expenses, \$2,062.87.....	42,566.52
Total disbursements.....	\$1,242,049.98
Balance.....	\$ 277,969.50

## NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned absolutely.....	\$ 103,818.75
Agents' ledger balance.....	1,800.40
Cash in office.....	149.93
Cash deposits in hands of treasurer.....	172,101.42
All other deposits.....	None.
Total net or invested assets.....	\$ 277,969.50
Deduct depreciation of assets to bring same to market value, and agents' balance unsecured.....	406.25
Total net or invested assets, less depreciation.....	\$ 277,563.25

## NON-INVESTED ASSETS.

Interest, due, none; accrued.....	\$ 104.16
Rents due and accrued.....	None.
Market value of real estate over cost and incumbrances.....	None.
Market value of bonds and stocks over cost.....	None.
Total non-invested assets.....	104.16
Gross assets.....	\$ 277,667.41

## LIABILITIES.

Losses adjusted, due and unpaid (number of claims, 18), awaiting determination as to beneficiary.....	\$ 60,500.00
Losses resisted.....	7,500.00
Salaries, rents and office expenses due and accrued.....	None.
Borrowed money.....	None.
Advance assessments.....	40,790.46
Bonus or dividend obligations.....	None.
All other not including contingent mortuary, viz.: Sundry accounts standing, \$702.56; suspense account, \$345.50.....	1,048.06
Total actual liabilities.....	\$ 109,838.52
Balance net assets.....	\$ 167,828.89

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due.....	None.
Mortuary assessments, due and unpaid.....	\$ 10,000.00
Mortuary assessments, not yet called for losses unadjusted, proofs of losses received.....	137,000.00
Mortuary assessments, not yet called for losses reported.....	134,000.00
Total due from members.....	\$ 281,000.00
Net amount due from members.....	\$ 281,000.00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due, (number of claims, 47).....	None.
Losses in process of adjustment (number of claims, 47).....	\$ 137,000.00
Losses reported (number of claims, 40).....	134,000.00
All other contingent liabilities.....	None.
Total contingent mortuary liabilities.....	\$ 271,000.00

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	41,243	\$118,655,500.00	2,648	\$ 7,433,000
Policies or certificates written during the year 1888.....	7,931	19,465,500.00	302	767,000
Restored.....	975	2,001,500.00	46	136,500
Total.....	50,149	\$140,122,500.00	2,996	\$ 8,336,500
Deduct number and amount, which have ceased to be in force during 1888.....	3,108	9,174,000.00	169	461,000
Total policies or certificates in force December 31, 1888.....	47,041	\$131,248,500.00	2,827	\$ 7,875,500
Losses and claims on policies or certificates unpaid, December 31, 1887.....	61	171,250.00	5	13,500
In settlement of disputed claims.....		3,852.06		
Losses and claims on policies or certificates incurred during the year 1888.....	371	1,156,500.00	12	31,000
Total.....	432	\$ 1,331,602.06	17	\$ 44,500
Surrendered certificates.....		3,500.00		
Losses and claims on policies or certificates paid during the year 1888.....	321	989,102.08	17	44,500
Policies or certificates terminated by death during 1888.....	371	1,156,500.00	12	31,000
Policies or certificates terminated by lapse during 1888.....	2,737	\$ 8,017,500.00	157	430,000

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life? Answer. \$10,000.00.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. Yes, they specify a stipulated amount on per cent of each member of some division not exceeding the full limits of the certificates. We have a large surplus of members in each division which insures payment in full of all certificates.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. No.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment?

Answer. Yes, we grade assessments according to age of members (American Experience Tables), assessments are levied on age at date of assessment.

Has the society emergency or reserve fund? What is the amount thereof? For what purpose, how is it created, and where deposited?

Answer. It has a surplus general fund created by saving from the funds set apart for defraying the expenses, of which \$103,818.75 has been invested in United States and other first class interest-bearing bonds.

Are the officers and directors elected at an annual meeting of members?

Answer. Three trustees are to serve three years?

If not, how are they selected?

Answer. Officers are elected by board of trustees immediately after annual meeting each year.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the member?

Answer. Certificates are issued to widows, orphans, heirs, or devisees.

Are assignments of certificates to other than such persons allowed?

Answer. No, our certificates are not assignable.

For what purposes are assessments made, and under what authority?

Answer. To raise money for the payment of death benefits, twenty cents of the assessment on each death for the expense on general fund. All assessments are made under the authority and by direction of the board of trustees.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. Division A, \$25,501.95; Division B, \$14,576.55; Division C, \$11,000.50; Division D, \$2,272.25.

## ANNUAL STATEMENT

*For the year ending December 31, 1888, of the condition of the*

### SCANDINAVIAN MUTUAL AID ASSOCIATION,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, S. P. A. LINDAHL.

Secretary, NELS NELSON.

[Incorporated September 12, 1883. Commenced business October 26, 1883.]

Principal office, 207 Main street, Galesburg, Illinois.

Attorney for service of process in Iowa, Frank Nordin, County Court House, Des Moines, Iowa.

#### BALANCE SHEET.

Amount of net or invested assets December 31st of previous year..... \$ 10,136.27

#### INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deductions..... \$ 7,425.00

Annual dues as per contract, without any deduction whatever..... No annual dues.

Assessments: Mortuary, \$50,944.75; expense, \$6,400.35; assessments, \$749.17..... 67,194.17

Medical examiners' fees paid by applicant. (Members pay direct to examiner.)

Total paid by members..... \$ 74,619.17

Interest, \$136.00; rent, none..... 136.00

Advance to agents repaid..... None.

Cash received from all other sources, viz.:

Reinstatements, \$100.70; previous shortage, \$31.00..... 230.70

Appreciation of premiums on United States Bonds..... 15.00

(Assessments paid in advance..... \$749.17)

Total income..... \$ 74,993.87

Total net resources..... \$ 85,130.14

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....	\$ 55,700.00
Advance payments returned to rejected applicants.....	9.00
Total paid to members.....	\$ 55,709.00
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	5,359.50
Commissions paid or allowed for collecting assessments.....	None.
Salaries of managers and agents not paid by commissions.....	None.
Salaries of officers, \$2,000.00; other compensation of officers, \$246.35.....	2,246.35
Salaries and other compensation of office employees.....	1,791.75
Medical examiners' fees, whether paid direct by members or otherwise.....	47.00
Rent and coal, \$250.58; taxes, none; advertising and printing, \$614.50.....	865.17
Advanced to officers and agents to be repaid out of future salaries or commissions.....	None.
All other items, viz.:	
Postage, \$1,463.44; traveling expenses, \$335.00; office fixtures, \$153.45.....	1,951.89
Insurance conference and department fees.....	124.55
Advanced assessments returned to members.....	732.37
(Advance assessments applied, included above.....)	\$ 732.37
(Total expenses.....)	\$ 8,290.08

Total disbursements.....	\$ 69,567.58
Balance.....	\$ 15,732.56

## NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned absolutely: United States for emergency fund.....	\$ 10,160.00
Agents' ledger balances.....	963.18
Cash in office.....	97.91
Cash deposits in banks on emergency or reserve fund account: Galesburg National Bank for emergency fund.....	1,829.34
All other deposits: Galesburg National Bank.....	2,672.13
Total net or invested assets.....	\$ 15,732.56
Total net or invested assets, less depreciation.....	\$ 15,732.56

## NON-INVESTED ASSETS.

Interest due, \$80.00; accrued, none.....	\$ 80.00
Rent due, none; accrued.....	None.
Total non-invested assets.....	\$ 80.00
Gross assets.....	\$ 15,822.56

## LIABILITIES.

Losses adjusted, due and unpaid.....	\$ 330.70
Taxes due and accrued.....	None.
Salaries, rents and office expenses due and accrued.....	731.84
Borrowed money, none; interest accrued on same.....	None.
Advance assessments, \$63.15; bonus or dividend obligations, none. All other (not including contingent mortuary).....	63.15
Total actual liabilities.....	\$ 1,125.69
Balance, net assets.....	\$ 14,697.87

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due.....	\$ 4,500.00
Mortuary assessments, due and unpaid.....	None.
Mortuary assessments, not yet called for losses unadjusted, \$9,400.00; resided, none; reported, \$12,000.00.....	21,400.00
Total due from members.....	\$ 25,900.00
Deduct estimated cost of collection. (Cost of collection added to assessments.).....	
Net amount due from members.....	\$ 25,900.00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 4).....	\$ 4,500.00
Losses in process of adjustment (number of claims, 4).....	7,800.00
Losses reported (number of claims, 6).....	12,000.00
Losses resided.....	None.
All other contingent liabilities.....	None.
Total contingent mortuary liabilities.....	\$ 24,300.00

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	4,132	\$ 6,513,000	479	\$ 514,000
Policies or certificates written during the year 1888.....	1,193	1,557,000	155	178,500
Total.....	5,325	8,070,000	634	692,500
Deduct numbers and amount which have ceased to be in force during 1888.....	296	441,000	30	44,000
Total policies or certificates in force December 31, 1888.....	5,029	7,629,000	604	648,500
Losses and claims on policies or certificates unpaid; December 31, 1887.....	10	15,500	2	4,500
Losses and claims on policies or certificates incurred during the year 1888.....	40	64,500	5	6,000
Total.....	50	80,000	7	10,500
Losses and claims on policies or certificates paid during the year 1888.....	36	55,700	4	7,000
Policies or certificates terminated by death during 1888.....	40	64,500	5	6,000
Policies or certificates terminated by lapse during 1888.....	226	376,500	34	48,000

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. Three thousand dollars.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.



Answer. No.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. Ten per cent of same is set aside for the emergency fund. None other.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. None whatever.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Yes.

If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. The American Experience Table is used in a modified form. Assessments are based on age at entry.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$1,989.34.

For what purpose, how is it created, and where deposited?

Answer. For use in cases of excessive mortality. By setting aside ten per cent of all mortuary assessments. In United States registered four per cent bonds and in the Galesburg National Bank.

Are the officers and directors elected at an annual meeting of members? If not, how are they selected?

Answer. Directors are elected by the members at each annual meeting. The board of directors elect all officers.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the members?

Answer. Also to devisees.

Are assignments of certificates to other than such person allowed?

Answer. No.

For what purposes are assessments made, and under what authority?

Answer. Assessments are issued by order of the board of managers for the purpose of paying death losses when such occur. The charter and by-laws of the association provide that the board of managers shall order such assessments.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. Have no classes. One ordinary assessment upon the membership January 1, 1889, will produce \$5,303.70.

## ANNUAL STATEMENT

*For the year ending December 31, 1888, of the condition of the*

### SOUTHWESTERN MUTUAL BENEFIT ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, R. F. FREDERICK.

Secretary, H. S. HALBERT.

[Incorporated August 15, 1882. Commenced business November 19, 1882.]

Principal office, over No. 21 West Main street, Marshalltown, Iowa.  
Attorney for service of process in Iowa, H. C. Henderson.

#### BALANCE SHEET.

Amount of net or invested assets December 31st of previous year ..... \$ 16,729.80

#### INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:	
Gross amount of membership, reinstatement and rejected fees required or represented by applications, without deductions.	\$ 7,024.57
Annual dues as per contract, without any deduction whatever.	7,428.49
Assessments; Mortuary	27,809.36
Medical examiners' fees paid by applicant	630.00
<b>Total paid by members</b>	<b>\$ 42,892.42</b>
Interest, \$1,979.10; rent, \$36.00	1,106.10
Advances to agents repaid	30.90
Cash received from all other sources, viz.: Collection account notes	91.21
(Assessments paid in advance	\$289.24
<b>Total income</b>	<b>\$ 44,110.63</b>
<b>Total net resources</b>	<b>\$ 60,840.43</b>

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....	\$ 18,670.49
Advance payments returned to rejected applicants.....	2,140.45
Commissions returned to members.....	222.92
Total paid to members.....	\$ 21,033.86
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	1,587.25
Commissions paid or allowed for collecting assessments.....	1,227.97
Salaries of managers and agents not paid by commissions.....	4,167.21
Salaries and expenses of officers.....	3,391.76
Salaries and other compensation of office employees.....	934.00
Medical examiners' fees, whether paid direct by members or otherwise.....	831.80
Rent, \$234.00; taxes, none; advertising, \$17.49.....	251.49
Advanced to officers and agents to be repaid out of future salaries or commissions.....	184.13
All other items, viz.:	
General office expenses, \$169.62; postage and express, \$662.83.....	832.45
Miscellaneous expenses, \$365.20; stationery and printing, \$466.47.....	768.67
Legal services.....	250.00
(Advance assessments applied, included above.....) \$ 214.74	
(Total expenses.....) 14,226.73	
Total disbursements.....	\$ 35,460.59
Balance.....	\$ 25,379.84

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund, state the fact specifically.)

Cost value of real estate in cash, exclusive of incumbrances.....	None.
Loans on mortgages (first liens) on real estate, reserve fund.....	\$ 20,875.00
Loans secured by pledge of bonds, stocks, or marketable collaterals.....	None.
Cost value of bonds and stocks owned absolutely.....	None.
Agents' ledger balances.....	458.23
Cash in office.....	None.
Cash deposits in banks on emergency or reserve fund account:	
Marshalltown State Bank.....	1,037.11
All other deposits: First National Bank, Marshalltown, Iowa.....	3,467.73
Total net or invested assets.....	\$ 25,838.97
Deduct depreciation of assets to bring same to market value, and agents' balance unsecured.....	458.23
Total net or invested assets, less depreciation.....	\$ 25,379.84

## NON-INVESTED ASSETS.

Interest due, \$44.00; accrued, \$536.99.....	\$ 400.00
Rents due, none; accrued.....	3.00
Market value of office furniture over cost and incumbrances.....	850.00
Market value of promissory notes and interest thereon.....	\$ 3,510.79
Total non-invested assets.....	\$ 4,764.78
Gross assets.....	\$ 30,144.62

## LIABILITIES.

Salaries, rent and office expenses due and accrued.....	\$ 328.00
Borrowed money and interest accrued on same.....	None.
Advance assessments, \$2,400.40; bonus or dividend obligations, none.....	2,400.40
Total actual liabilities.....	\$ 3,827.40
Balance, net assets.....	\$ 27,317.22

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due.....	\$ 2,600.00
Mortuary assessments, not yet called for losses unadjusted, resisted and reported.....	None.
Total due from members.....	\$ 2,600.00
Deduct estimated cost of collection.....	180.00
Net amount due from members.....	\$ 2,420.00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, ....).....	None.
Losses in process of adjustment (number of claims, 1, paid January 26, 1889.....)	\$ 2,000.00
Losses reported (number of claims, 1, paid February 6, 1889.....)	2,000.00
Losses resisted (number of claims, ....).....	None.
Total contingent mortuary liabilities.....	\$ 4,000.00

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	2,462	\$3,827,000.00	2,928	\$3,402,500.00
Policies or certificates written during the year 1888.....	628	825,000.00	581	796,500.00
Total.....	3,070	\$4,652,000.00	2,804	\$4,199,000.00
Deduct number and amount which have ceased to be in force during 1888.....	593	\$84,500.00	434	\$14,000.00
Total policies or certificates in force December 31, 1888.....	2,477	\$3,767,500.00	2,370	\$3,975,000.00
Losses and claims on policies or certificates unpaid, December 31, 1887.....	2	7,000.00	1	5,000.00
Losses and claims on policies or certificates incurred during the year 1888.....	12	23,500.00	7	11,500.00
Total.....	14	\$30,500.00	8	\$16,500.00
Losses and claims on policies or certificates paid during the year 1888.....	12	18,670.49	6	6,812.04
Policies or certificates terminated by death during 1888.....	10	19,000.00	5	7,000.00
Policies or certificates terminated by lapse during 1888.....	581	\$64,000.00	427	\$62,500.00

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?  
Answer. Two thousand (\$2,000) dollars.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. All policies now written are paid in full regardless of the amount realized from an assessment, by accumulating a fund known as the guarantee fund, which is kept up by depositing therein all moneys collected from assessments in excess of the amount of a claim.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount, and for what purpose?

Answer. Yes; twenty-five per cent to reserve fund to meet increasing liabilities of the association.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No endowments. Members may surrender policy after ten years and receive back their twenty-five per cent, or such a portion as may not have been used for meeting increase of liability.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. Actuaries' Table. Fixed rate at age of entrance. twenty-five per cent accumulation to meet increase in age.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$21,912.11.

For what purpose, how is it created, and where deposited?

First, to meet increasing liability of the association, second, by laying aside twenty-five per cent of all mortuary collections; third, State Auditor's office, and Marshalltown State Bank.

Are the officers and directors elected at an annual meeting of members?

Answer. Yes.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

For what purposes are assessments made, and under what authority?

Answer. First, to pay death losses; by board of directors.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. \$2,716.54.

## ANNUAL STATEMENT

*For the year ending December 31, 1888, of the condition of the*

## UNION MUTUAL ACCIDENT ASSOCIATION,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, JOHN M. HAMILTON.

Secretary, T. N. MCCAULEY.

[Incorporated April 14, 1885. Commenced business May 1, 1885.]

Principal office, Chicago, Illinois.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year .....	\$ 9,414.24
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## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deductions .....	\$ 62,140.00
Annual dues as per contract, without any deduction whatever ..	10,435.75
Assessments .....	66,296.91
Total paid by members .....	\$ 144,962.66
Total net resources .....	\$ 154,375.90



## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....	\$ 40,372.91
Advance payments returned to members.....	279.15
Total paid to members.....	\$ 40,652.06
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	59,230.76
Commissions paid or allowed for collecting assessments.....	6,321.84
Salaries of managers and agents not paid by commissions.....	5,763.48
Salaries of officers.....	10,988.74
Salaries and other compensation of office employees.....	6,387.82
Medical examiners' fees, whether paid direct by members or otherwise.....	871.00
Rent, \$1,066.68; taxes, \$12.99; advertising and printing, \$4,085.60.....	6,665.18
Advanced to officers and agents to be repaid out of future salaries or commissions.....	1,363.67
All other items, viz.: Profit and loss, \$526.38; legal expenses, \$394.45; postage, \$3,682.81; sundry expenses, \$2,710.97; furniture and fixtures, \$565.55.....	7,700.16
Total expenses.....	\$105,411.63
Total disbursements.....	\$ 145,963.71
Balance.....	\$ 8,413.19

## NET OR INVESTED ASSETS.

Cash in office.....	\$ 4,514.84
Cash deposits in banks on emergency or reserve fund account: With E. G. Keith, Treasurer, President Metropolitan National Bank.....	3,808.35
Total net or invested assets, less depreciation.....	\$ 8,413.19

## NON-INVESTED ASSETS.

Gross assets.....	\$ 8,413.19
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## LIABILITIES.

Advance assessments.....	\$ 2,467.00
Total actual liabilities.....	\$ 2,467.00
Balance, net assets.....	\$ 5,946.19

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, not yet called for losses unadjusted.....	\$ 11,000.48
Net amount due from members.....	\$ 11,000.48

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, ..).....	None.
Losses in process of adjustment (number of claims, 17).....	6,900.48
Losses resisted (number of claims, 1).....	5,000.00
Total contingent mortuary liabilities.....	\$ 11,900.48

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	6,068	\$ 36,462,750.00	508	\$ 1,850,000.00
Policies or certificates written during the year 1888.....	32,428	40,140,500.00	665	2,627,500.00
Total.....	38,496	\$ 76,603,250.00	1,173	\$ 4,477,500.00
Deduct number and amount which have ceased to be in force during 1888.....	7,479	36,078,500.00	402	1,571,750.00
Total policies or certificates in force December 31, 1888.....	31,017	\$ 40,524,750.00	771	\$ 2,905,750.00
Losses and claims on policies or certificates, unpaid December 31, 1888.....	1	5,000.00		
Losses and claims on policies or certificates incurred during the year 1888.....	695	47,173.30	51	6,100.02
Total.....	700	\$ 52,173.30	51	\$ 6,100.02
Losses and claims on policies or certificates paid during the year 1888.....	682	40,372.91	51	6,100.02
Policies or certificates terminated by death during 1888.....	1	5,000.00		
Policies or certificates terminated by lapse during 1888.....	7,478	36,073,500.00	402	1,571,750.00

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?  
Answer. \$10,000.00.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. No.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. No.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. In accident insurance age does not increase hazard.

Has the society an emergency or reserve fund?

Answer. No.

Are the officers and directors elected at an annual meeting of members?

Answer. Yes.

Is a medical examination required before issuing a certificate to applicants?

Answer. No.

Are certificates issued to persons other than the families or heirs of the member?

Answer. Yes.

For what purposes are assessments made, and under what authority?  
 Answer. To pay expenses and claims; upon authority of Illinois and board of directors.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?  
 Answer. \$33,051.00.

## ANNUAL STATEMENT

*For the year ending December 31, 1888, of the condition of the*

### UNITED STATES MASONIC BENEVOLENT ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

[Incorporated February 5, 1884. Commenced business February, 1886.]

President, HON. JOSEPH R. READ.

Secretary, W. J. JAMESON.

Principal office, Masonic Temple, Council Bluffs, Iowa.

#### BALANCE SHEET.

Amount of net or invested assets December 31st of previous year \$ 46,795.31

#### INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:  
 Gross amount of membership fees required or represented by application, without deductions, estimated. \$ 24,406.00  
 Annual dues as per contract, without any deduction what-over. None.  
 Assessments: Mortuary, \$35,016.29; expense, \$18,304.12. 73,320.41  
 Medical examiners' fees paid by applicant (estimated) 3,468.00  
 Total paid by members. \$ 101,194.34

Interest. None.  
 Rent. None.  
 Advance to agents repaid. None.  
 Guarantee fund for assessment. 34,680.00  
 Cash received from all other sources, viz.: Exchange, \$28.91; certificate expenses, \$12.00. 40.91  
 Advance by individual members to pay future assessments. 623.08  
 (Assessments paid in advance, \$5,000, paid November 22, 1888)

Total income. \$ 136,548.33  
 Total net resources. \$ 183,244.64

#### DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed) \$ 50,803.75  
 Total paid to members. \$ 50,803.75  
 Estimated commissions and fees retained by or paid or allowed to agents on account of fees and rejections. 24,406.00  
 Commissions paid or allowed for collecting assessments. 588.01  
 Salaries of managers and agents not paid by commissions. None.  
 Salaries and other compensation of office employees. 3,150.00  
 Salaries and other compensation of office employees. 1,919.55  
 Medical examiners' fees, whether paid direct by members or otherwise (estimated). 3,468.00  
 Rent, \$82.50; taxes, \$190.37; advertising and printing, \$1,067.45. 1,646.32  
 Advance to officers and agents to be repaid out of future salaries or commissions. None.  
 All other items, viz.: Office repairs, \$288.71; postage, \$1,381.50; expense account, \$1,334.23; office furniture, \$141.60. 3,146.04  
 Traveling expenses, \$62.90; special deposit, \$910.00. 972.90  
 Total expenses. \$30,296.82

Total disbursements \$ 90,100.57  
 Balance \$ 84,244.07

#### NET OR INVESTED ASSETS.

Agents' ledger balance \$ 3,536.17  
 Cash in office. None.  
 Cash deposits in banks or emergency or reserve account. 910.00  
 Cash in Citizens National Bank. 4,377.90  
 Guarantee fund in Citizens State Bank (notes). 75,420.00  
 Total net or invested assets. \$ 84,244.07  
 Total net or invested assets, less depreciation. \$ 84,244.07

#### NON-INVESTED ASSETS.

Interest (due December 31, 1888, to be collected with assessment issued January 1, 1889). \$ 4,917.14  
 Rents due and accrued. None.  
 Total non-invested assets. \$ 4,917.14  
 Gross assets. \$ 89,161.21

#### LIABILITIES.

Losses adjusted, due and unpaid. None.  
 Taxes due and accrued. None.  
 Salaries, rents and office expenses due and accrued. None.  
 Borrowed money and interest accrued on same. None.  
 All other (not including contingent mortuary), viz.: Paid by individual members to pay future assessments. 623.08  
 Total actual liabilities. \$ 623.08  
 Balance net assets. \$ 88,538.13

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due.....	\$ 25,151.60
Deduct estimated cost of collection.....	200.00
Net amount due from members.....	\$ 25,051.60

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 2).....	5,000.00
Losses in process of adjustment, (number of claims, 7).....	17,500.00
Losses resisted.....	None.
Total contingent mortuary liabilities.....	\$ 22,500.00

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	4,045	10,112,500.00	1,107	\$ 27,675.00
Policies or certificates written during the year 1888.....	3,431	8,362,500.00	In good standing	
Total.....	7,476	18,695,000.00		
Deduct number and amount which have ceased to be in force during 1888.....	668	1,670,000.00		
Total policies or certificates in force December 31, 1887.....	6,810	\$ 17,025,000.00		
Losses and claims on policies or certificates unpaid December 31, 1888.....	None.	None.		
Losses and claims on policies or certificates incurred during the year 1888.....	37	82,303.75		
Total.....				
Losses and claims on policies or certificates paid during the year 1888.....	28	\$ 50,803.75		
Policies or certificates terminated by death during 1888.....	37	92,500.00		
Policies or certificates terminated by lapse during 1888.....	631	1,577,500.00		

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?  
Answer. \$5,000. Certificates, \$2,500 each.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. No. We have a surplus of members in each division which insures the payment of certificates in full.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. We deduct 25 per cent for expenses.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition,

any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. No.

If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment?

Answer. 21 to 40 years, \$1.00; 40 to 50 years, \$1.30.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$76,500.

For what purpose, how is it created, and where deposited?

Answer. Each member joining gives a guarantee of \$10 (in cash or note) in each division for the payment of his assessment. It is deposited in the Citizens State Bank.

Are the directors elected at an annual meeting of members?

Answer. Yes.

If not, how are they selected?

Answer. The officers are elected by the directors.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

For what purposes are assessments made, and under what authority?

Answer. For the purpose of paying death losses and current expenses. Under the authority of the board of directors.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. Division A, \$4,196.40; Division B, \$3,975.60.



## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## UNITED STATES MUTUAL ACCIDENT ASSOCIATION,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, CHARLES B. PEET.

Secretary, JAMES R. PITCHER.

[Incorporated under chapter 319, laws 1848. Commenced business November, 3, 1877.]

[Re-incorporated March 11, 1884, under chapter 175, laws 1883.]

Principal office, 320-324 Broadway, New York City.

Attorney for service of process in Iowa, R. R. Field, Des Moines, Iowa.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year ..... \$ 51,011.06

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deductions..... \$ 160,230.00

This amount was not received by the association or its agents, the total amount received by association not exceeding and its agents estimated at.... \$ 14,804.90  
54,092.00

Annual dues as per contract, without any deduction whatever... 48,707.00

Assessments: Mortuary, (no deaths); expense, (no special)..... 664,906.45

Total paid by members ..... \$ 873,933.45

Interest..... 18.25  
(Assessments paid in advance..... \$181,876.45)

Total income..... 873,951.70

Total net resources ..... \$ 924,982.76

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed)..... \$ 346,689.77

Total paid to members..... \$ 346,689.77

Commissions and fees retained by or paid or allowed to agents on account of fees and dues..... 140,027.17

This amount was not paid to or retained by agents, the amount actually collected and retained by agents, estimated..... \$ 64,092.00

Commissions paid or allowed for collecting assessments..... 6,013.93

Salaries of managers and agents not paid by commissions... 13,734.90

Salaries of officers..... 87,478.28

Salaries and other compensation of office employees (average number employed, 100)..... 60,043.30

Medical examiners' fees, whether paid direct by members or otherwise..... 15,084.79

Rent, \$14,006.00; taxes, \$3,770.13; advertising and printing, \$48,008.13, All other items, viz.: Furniture, \$2,564.64; postage and exchange, \$28,900.41; adjusting and legal expenses, \$10,184.59; books and stationery, \$10,019.70; traveling expenses, \$4,218.00; various miscellaneous expenses, \$15,306.54..... 67,672.88

(Advance assessments applied, included above..... \$167,182.00)

Total expenses..... 475,419.56

Total disbursements..... 822,109.33

Balance..... \$ 102,863.43

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund state the fact specifically.)  
Cash value of bond and stocks owned absolutely, as emergency fund and Missouri deposit..... \$ 11,897.47

Agents' ledger balances..... 11,833.49

Cash in office..... 1,907.76

Cash deposits in banks on emergency or reserve fund account: Central National Bank, New York (reserve fund)..... 30,000.00

All other deposits:

Central National Bank, \$8,760.73; Tradesmen's National Bank, \$48,900.08..... 57,754.71

Total net or invested assets..... \$ 102,863.43

Deduct depreciation of assets to bring same to market value, and agents' balances unsecured, being portion agents' balances..... 1,472.69

Total net or invested assets, less depreciation..... \$ 101,390.74

## LIABILITIES.

Advance assessments..... \$ 40,743.96

All other (not including contingent mortuary), viz.: Miscellaneous bills not due and not presented, estimated..... 9,000.00

Total actual liabilities..... \$ 58,743.96

Balance, net assets..... \$ 42,636.78

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Assessments called and not yet due.....	\$ 60,263.00
Annual dues called and not yet due.....	2,230.00
Mortuary assessments not yet called for losses unadjusted, \$28,- 106.30; resisted, \$29,000.00.....	28,106.30
Total due from members.....	\$ 120,599.30
Deduct estimated cost of collection.....	1,300.00
Net amount due from members.....	\$ 119,299.30

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 5).....	\$ 17,000.00
Losses in process of adjustment (number of claims, four deaths and various indemnities, all included in above).....	28,106.30
Losses resisted (number of claims, 4).....	20,000.00
Total contingent mortuary liabilities.....	\$ 75,106.30

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887. Reinstatements after December 31, 1887, on certi- ficates issued prior to December 31, 1887, for which new certificates were not issued.....	664	2,927,730.00		
Policies or certificates written during the year 1888, less transfers and reinstatements under new policies.....	22,046	148,267,500.00	800	4,135,750.00
Total.....	79,829	\$31,195,250.00	1,380	\$5,785,750.00
Deduct number and amount, which have ceased to be in force during 1888.....	36,205	119,874,500.00	202	894,250.00
Total policies or certificates in force De- cember 31, 1888.....	47,624	\$21,320,750.00	1,280	\$4,891,500.00
Losses and claims on policies or certificates un- paid, December 31, 1887, of which contingent as per last year's report, \$3,093.00.....		61,093.00	6	124.27
Losses and claims on policies or certificates in- curred during the year 1888.....		350,803.07	75	4,807.82
Total.....		\$ 421,706.07	81	\$ 4,932.09
Losses and claims on policies or certificates paid during the year 1888.....		346,089.77	79	4,878.32
Policies or certificates terminated by death dur- ing 1888.....	31	128,750.00		
Policies or certificates terminated by lapse dur- ing 1888.....	26,174	119,745,750.00	202	894,250.00

NOTE A.—Assessments have not been made during 1888 for any specific case, but for conducting the business. Out of the proceeds of these assessments, death losses and indemnity losses were paid as soon as audited and approved.

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. Ten thousand dollars, consisting of two certificates of \$5,000 each, in separate divisions.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return.

Answer. No.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. No death assessments made.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. No.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$31,837.47.

For what purpose, how is it created, and where deposited?

Answer. For paying excessive losses by accident. Created by surplus from assessment funds, \$10,000.00 Saratoga county bonds, cost \$10,837.47—\$1,000.00; St. Louis city, cost \$1,000.00 (see schedule D); \$20,000.00 cash, deposited Central National Bank, New York City.

Are the officers and directors elected at an annual meeting of members?

Answer. Yes.

If not, how are they selected?

Answer. Except treasurer, who is not a member of the board. Secretary holds office during good behavior. Treasurer appointed by board directors.

Is a medical examination required before issuing a certificate to applicants?

Answer. No.

Are certificates issued to persons other than the families or heirs of the member?

Answer. No.

Are assignment of certificates to other than such persons allowed?

Answer. No.

For what purposes are assessments made, and under what authority?

Answer. (1) For payment of death losses, for payment of indemnity, or for payment of expenses, of conducting business, or both of last two mentioned purposes.

(2) By order of board of directors.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. \$5,000, in class A, AA, AAA; \$2,500, in class 1/2 indemnity; \$4,000, in class B; \$1,000, in class C; \$2,000, in class D; \$250, in class E.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## WESTERN MUTUAL AID SOCIETY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, W. E. MILLER.

Secretary, JOHN R. SHAFFER.

[Incorporated September 17, 1880. Commenced business October 20, 1880.]

Principal office, southwest corner Third and Walnut streets, Des Moines, Iowa.  
Attorney for service of process in Iowa, principal office.

## BALANCE SHEET.

Amount of net or invested assets, December 31st of previous year..... \$ 4,104.89

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deductions, (reinstatements) .....	\$ 5,335.30
Annual dues as per contract, without any deduction whatever..	3,735.00
Assessments: Mortuary .....	30,745.30
Medical examiners' fees paid by applicant .....	None.
Collected on contracts existing prior to the enactment of chapter 65, laws of Iowa, Twenty-first General assembly.....	67.20
Cash received from all other sources: Bills received, \$1,466.40; sundry accounts, \$237.25.....	1,703.65

Total income..... \$ 31,536.35

Total resources..... \$ 35,631.24

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....	\$ 20,716.42
Advance payments returned to rejected applicants.....	None.
Benefits paid on contracts existing prior to the enactment of chapter 65, laws of Iowa, Twenty-first General Assembly .....	54.00
Total paid to members .....	\$ 20,770.42

Commissions paid or allowed for collecting assessments .....	300.79
Salaries of officers .....	4,073.42
Salaries and other compensation of office employees .....	479.96
Rent, \$500.00; taxes, \$8.33; advertising and printing, \$370.75.....	879.08
All other items, viz.: Postage, \$350.42; officers' traveling expenses, \$179.74; attorney's fees and expenses, \$900.00; balance to officers and employees on account, \$3,000.30; expenses annual meeting, \$42.00; incidental expenses, \$445.82; checks drawn against amount reported in hands of treasurer December 31, 1887, \$130.66.....	5,205.00
(Total expenses).....	\$10,908.25

Total disbursements..... \$ 31,708.67

Balance .....

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund, state the fact specifically.)

Cash in office.....	\$ 515.00
Cash deposits in banks on emergency or reserve fund account:	
In hands of Treasurer P. M. Casady.....	2,404.54
All other deposits: Sundry accounts, \$629.23; bills receivable, \$73.20 .....	1,002.43

Total net or invested assets..... \$ 3,922.57

Total net or invested assets, less depreciation..... \$ 3,922.57

## NON-INVESTED ASSETS.

Gross assets..... \$ 3,922.57

## LIABILITIES.

Losses adjusted, due and unpaid (number of claims.....)	None.
Taxes due and accrued.....	None.
Salaries, rents and office expenses due and accrued.....	None.
Borrowed money and interest accrued on same.....	None.
Advance assessments.....	None.
Bonus or dividend obligations.....	None.
All other (not including contingent mortuary).....	None.

Total actual liabilities..... None.

Balance, net assets..... \$ 3,922.57

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

\*Mortuary assessments, called and not yet due (2)..... \$ 1,400.00

\*Mortuary assessments, not yet called for losses unadjusted, \$4,200.00; resisted, \$2,100.00 .....

Total due from members .....

Deduct estimated cost of collection .....

Net amount due from members..... \$ 7,400.00

\*The above is based on the amount we have paid on each of the last six claims settled.



## CONTINGENT MORTUARY LIABILITIES.

*Losses adjusted, due and unpaid (number of claims, 2).....	\$ 1,400.00
*Losses in process of adjustment (number of claims, 6).....	4,300.00
*Losses resisted (number of claims, 3).....	2,100.00
Total contingent mortuary liabilities.....	\$ 7,700.00

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	968	\$1,036,000.00		
Policies or certificates written during the year 1888.....	2	4,000.00		
Total.....	970	\$1,040,000.00		
Deduct number and amount which have ceased to be in force during 1888.....	282	564,000.00		
Total policies or certificates in force December 31, 1888.....	688	\$1,376,000.00		
Losses and claims on policies or certificates unpaid December 31, 1887.....	20	40,000.00		
Losses and claims on policies or certificates incurred during the year 1888.....	13	26,000.00		
Total.....	33	\$ 66,000.00		
Losses and claims on policies or certificates paid during the year 1888.....	24	30,716.42		
Claims satisfied by surrender of certificate.....	1			
Policies or certificates terminated by death during 1888.....	13	26,000.00		
Policies or certificates terminated by lapse during 1888.....	200	538,000.00		

The above is estimated upon the maximum amount named in the certificate.

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of certificate or the certificates issued on any one life?  
Answer. \$2,000.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return?

Answer. No.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. No.

Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? If mortality tables are used, please name

\*The above is based on the amount we have paid on each of the last six claims settled.

them, and state if assessments are levied on age at entry or on age at date of assessment?

Answer. Graded according to age at entry.  
Has the society an emergency or reserve fund?

Answer. No.

Are the officers and directors elected at an annual meeting of members?

Answer. Directors are so elected.

If not, how are they selected?

Answer. The officers are elected by the directors.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families or heirs of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

For what purposes are assessments made, and under what authority?

Answer. To pay death claims only. The executive committee.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. On all, about \$761.70.

## ANNUAL STATEMENT

For the year ending December 31, 1888, of the condition of the

## WORLD'S INDUSTRIAL ACCIDENT ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, SOLO N. LOUGH.

Secretary, M. G. DUSCAS.

[Incorporated October 4, 1886. Commenced business November 4, 1886.]

Principal office, Dubuque, Iowa, Southwest Corner Fifth and Main.

Attorney for service of process in Iowa, none.

## BALANCE SHEET.

Amount of net or invested assets December 31st of previous year.....\$ 411.61

## INCOME DURING THE YEAR 1888.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, without deductions.....\$ 7,885.00

Assessments: Mortuary, \$3,827.63; expense, \$3,067.63.....\$ 6,895.26

Total paid by members.....\$ 14,810.28

(Assessments paid in advance.....\$112.00)

Total income.....\$ 14,810.28

Total net resources.....\$ 15,221.89

## DISBURSEMENTS DURING THE YEAR 1888.

Losses and claims (detailed schedule filed).....	\$ 4,081.20
Total paid to members.....	4,081.20
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	6,872.03
Salaries of managers and agents not paid by commissions.....	87.50
Salaries of officers.....	1,230.62
Rent, \$150.00; advertising and printing, \$655.50.....	805.50
All other items, viz.: Postage, \$329.52; fuel, lights and janitor, \$71.05; expense collecting and exchange, \$21.28; general and agents' certificates and examination, \$98.10; traveling expenses, \$742.45; legal services and court costs, \$111.00; miscellaneous, \$64.90.....	1,438.30
(Advance assessments applied, included above.....)	\$112.00
(Total expenses.....)	\$10,323.05
Total disbursements.....	\$ 14,605.15
Balance.....	\$ 616.74

## NET OR INVESTED ASSETS.

(Where held as emergency or reserve fund state the fact specifically.)	
Furniture, fixtures, blank book and supplies.....	\$21.53
Cash in office.....	61.05
Cash deposits in bank:	
Second National Bank, of Dubuque.....	234.14
Total net or invested assets.....	\$ 616.74
Total net or invested assets, less depreciation.....	\$ 616.74

## NON-INVESTED ASSETS.

Agents' ledger balances.....	\$ 320.80
Deduct agents' balances unsecured.....	241.80
Total non-invested assets.....	\$ 80.00
Gross assets.....	\$ 705.74

## LIABILITIES.

Losses adjusted due and unpaid (number of claims, .....)	None.
Salaries, rents and office expenses due and accrued.....	\$ 237.80
Advanced assessments.....	112.00
Total actual liabilities.....	\$ 349.80
Balance, net assets.....	355.94

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due.....	\$ 505.50
Mortuary assessments not yet called for losses unadjusted.....	963.57
Total due from members.....	\$ 1,471.07
Net amount due from members.....	\$ 1,171.07

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, D, death claim which is being paid in accordance with article 23.....)	\$ 302.00
Losses reported (number of claims, S).....	963.57
Total contingent mortuary liabilities.....	\$ 967.57

## EXHIBIT OF CERTIFICATES OR POLICIES—NUMBER AND AMOUNT.

	TOTAL BUSINESS OF 1888.		BUSINESS IN IOWA DURING 1888.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1887.....	778	\$2,082,500.00	778	\$2,082,500.00
Policies or certificates written during the year 1888.....	1,377	4,031,000.00	900	2,122,000.00
Total.....	2,155	\$6,113,500.00	1,738	\$4,204,500.00
Deduct number and amount which have ceased to be in force during 1888.....	1,354	3,988,750.00	1,150	2,680,250.00
Total policies or certificates in force December 31, 1888.....	801	\$2,124,750.00	578	\$1,515,250.00
Losses and claims on policies or certificates unpaid December 31, 1888.....	1	302.00	1	302.00
Losses and claims on policies or certificates incurred during the year 1888.....	150	4,081.20	140	3,869.47
Total.....	151	\$ 4,383.20	141	\$ 4,169.47
Losses and claims on policies or certificates paid and settled during the year 1888.....	150	4,081.20	140	3,869.47
Policies or certificates terminated by death during 1888.....	None.	None.	None.	None.
Policies or certificates terminated by lapse during 1888.....	1,354	3,988,750.00	1,150	2,680,250.00

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life? Answer. Five thousand dollars.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee or premium is allowed any dividend or endowment return?

Answer. Yes. See article twenty-three (same will be changed at annual meeting in February).

Is any part of the assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?

Answer. No.  
Does the association or company issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.  
In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Fixed sums.  
Has the society an emergency or reserve fund?

Answer. No.

Are the officers and directors elected at an annual meeting of members?

Answer. Yes.

Is a medical examination required before issuing a certificate to applicants?

Answer. No.

Are certificates issued to persons other than the families or heirs of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

For what purpose are assessments made, and under what authority?

Answer. To pay losses and expenses, under authority of board of directors.

What sum of money would an ordinary assessment for the payment of a single certificate produce in each class?

Answer. One thousand two hundred and one dollars and fifty cents.

## NAME AND LOCATION OF COMPANIES.

*Companies authorized to do business in Iowa for the current year.*

### FIRE.

NAME OF COMPANY.	LOCATION.	
	CITY.	STATE.
<b>IOWA COMPANIES.</b>		
Burlington.....	Burlington.....	Iowa.
Capital.....	Des Moines.....	Iowa.
Citizens Mutual.....	Waterloo.....	Iowa.
Council Bluffs.....	Council Bluffs.....	Iowa.
Des Moines.....	Des Moines.....	Iowa.
Dubuque Fire and Marine.....	Dubuque.....	Iowa.
Farmers.....	Cedar Rapids.....	Iowa.
German Mutual Fire.....	Davenport.....	Iowa.
Hawkeye.....	Des Moines.....	Iowa.
Iowa State Mutual.....	Keokuk.....	Iowa.
Merchants and Bankers Mutual.....	Des Moines.....	Iowa.
Merchants and Manufacturers Mutual Fire Ass'n.....	Clinton.....	Iowa.
Mill Owners Mutual Fire.....	Des Moines.....	Iowa.
Mutual Guaranty Fire.....	Clinton.....	Iowa.
Reliance Mutual Fire.....	Dubuque.....	Iowa.
Security Fire.....	Davenport.....	Iowa.
State.....	Des Moines.....	Iowa.
Western Home.....	St. Louis.....	Iowa.
<b>OTHER THAN IOWA COMPANIES.</b>		
Aetna.....	Hartford.....	Connecticut.
Agricultural.....	Watertown.....	New York.
Amoson.....	Cincinnati.....	Ohio.
American.....	Boston.....	Massachusetts.
American.....	Newark.....	New Jersey.
American Central.....	St. Louis.....	Missouri.
American Fire.....	New York.....	New York.
American Fire.....	Philadelphia.....	Pennsylvania.
Anglo-Nevada Assurance Corporation.....	San Francisco.....	California.
Boylston.....	Boston.....	Massachusetts.
British American Assurance.....	Toronto.....	Canada.
Buffalo German.....	Buffalo.....	New York.
California.....	San Francisco.....	California.
Citizens.....	New York.....	New York.
Citizens.....	Pittsburg.....	Pennsylvania.
City of London Fire—U. S. Branch.....	Boston.....	Massachusetts.
Commercial.....	San Francisco.....	California.
Commercial Union—U. S. Branch.....	New York.....	New York.
Concordia Fire.....	Milwaukee.....	Wisconsin.
Connecticut Fire.....	Hartford.....	Connecticut.
Continental.....	New York.....	New York.
Dwelling Fire and Marine.....	Detroit.....	Michigan.
Dwelling House.....	Boston.....	Massachusetts.
Empire State.....	Rochester.....	New York.
Equitable Fire and Marine.....	Providence.....	Rhode Island.



## NAME AND LOCATION OF COMPANIES—CONTINUED.

NAME OF COMPANY.	LOCATION.	
	CITY.	STATE.
Exchange Fire .....	New York.	New York.
Farmers Fire .....	York	Pennsylvania.
The Association of Philadelphia .....	Philadelphia	Pennsylvania.
Fireman's Fund .....	San Francisco	California.
Franklin .....	Philadelphia	Pennsylvania.
German .....	Freeport	Illinois.
German Fire .....	Peoria	Illinois.
Germania Fire .....	New York	New York.
German American .....	New York	New York.
Grand Fire and Marine .....	Philadelphia	Pennsylvania.
Glens Falls .....	Glens Falls	New York.
Guardian Assurance—U. S. Branch .....	New York	New York.
Hamburg-Bremen Fire—U. S. Branch .....	New York	New York.
Hanover Fire .....	New York	New York.
Hartford Fire .....	Hartford	Connecticut.
Hokla .....	Madison	Wisconsin.
Illerinda .....	New Orleans	Louisiana.
Home .....	New York	New York.
Imperial Fire—U. S. Branch .....	Boston	Massachusetts.
Insurance Company of North America .....	Philadelphia	Pennsylvania.
Insurance Co. of State of Pennsylvania .....	Philadelphia	Pennsylvania.
Jersey City .....	Jersey City	New Jersey.
Lancashire—U. S. Branch .....	New York	New York.
Liberty .....	New York	New York.
Lion—U. S. Branch .....	Hartford	Connecticut.
Liverpool and London and Globe—U. S. Branch .....	New York	New York.
London Assurance Corporation—U. S. Branch .....	New York	New York.
London and Lancashire Fire—U. S. Branch .....	Chicago	Illinois.
Long Island .....	Brooklyn	New York.
Mercantile Fire and Marine .....	Boston	Massachusetts.
Mechanics .....	Newark	New Jersey.
Merchants .....	Providence	Rhode Island.
Michigan Fire and Marine .....	Detroit	Michigan.
Milwaukee Mechanics .....	Milwaukee	Wisconsin.
National Fire .....	Hartford	Connecticut.
Newark Fire .....	Newark	New Jersey.
New Hampshire Fire .....	Manchester	New Hampshire.
New York Bowery Fire .....	New York	New York.
Niagara Fire .....	New York	New York.
Northern Assurance—U. S. Branch .....	New York	New York.
North British and Mercantile—U. S. Branch .....	New York	New York.
Northwestern National .....	Milwaukee	Wisconsin.
Norwich Union—U. S. Branch .....	New York	New York.
Oakland Home .....	Oakland	California.
Ohio Farmers .....	Le Roy	Ohio.
Orient .....	Hartford	Connecticut.
Pacific Fire .....	New York	New York.
Pennsylvania Fire .....	Philadelphia	Pennsylvania.
People's Fire .....	Manchester	New Hampshire.
Phoenix .....	Brooklyn	New York.
Phoenix .....	Hartford	Connecticut.
Phoenix Assurance—U. S. Branch .....	New York	New York.
Providence Washington .....	Providence	Rhode Island.
Queen—U. S. Branch .....	New York	New York.
Rochester German .....	Rochester	New York.
Rockford .....	Rockford	Illinois.
Royal—U. S. Branch .....	Chicago	Illinois.
Saint Paul Fire and Marine .....	St. Paul	Minnesota.
Scottish Union and National—U. S. Branch .....	Hartford	Connecticut.
Security .....	New Haven	Connecticut.

## NAME AND LOCATION OF COMPANIES—CONTINUED.

NAME OF COMPANY.	LOCATION.	
	CITY.	STATE.
Springfield Fire and Marine .....	Springfield	Massachusetts.
Sub .....	San Francisco	California.
Sun Fire Office—U. S. Branch .....	Watertown	New York.
Swadlow .....	Minneapolis	Minnesota.
Traders .....	Chicago	Illinois.
Union .....	Philadelphia	Pennsylvania.
Union .....	San Francisco	California.
Union Firemen's .....	Philadelphia	Pennsylvania.
United .....	Philadelphia	Pennsylvania.
United States Fire .....	New York	New York.
Westchester Fire .....	New York	New York.
Western Assurance .....	Toronto	Canada.
Williamsburgh City Fire .....	Brooklyn	New York.
LIFE.		
Equitable .....	Hartford	Connecticut.
Commercial Union Life .....	New York	New York.
Connecticut General .....	Hartford	Connecticut.
Connecticut Mutual .....	Hartford	Connecticut.
Equitable .....	Des Moines	Iowa.
Equitable .....	New York	New York.
Germania .....	New York	New York.
Home .....	Brooklyn	New York.
Iowa Mutual .....	Cedar Rapids	Iowa.
Life Indemnity and Investment Company .....	Waterloo	Iowa.
Manhattan .....	New York	New York.
Massachusetts Mutual .....	Springfield	Massachusetts.
Michigan Mutual .....	Detroit	Michigan.
Mutual .....	New York	New York.
Mutual Benefit .....	Newark	New Jersey.
Mutual Life Insurance Company .....	Louisville	Kentucky.
National .....	Montpelier	Vermont.
New York .....	New York	New York.
Northwestern Mutual .....	Milwaukee	Wisconsin.
Pacific Mutual .....	San Francisco	California.
Penn Mutual .....	Philadelphia	Pennsylvania.
Phoenix Mutual .....	Philadelphia	Pennsylvania.
Provident Life and Trust .....	New York	New York.
Provident Savings Life .....	Davenport	Iowa.
Register Life and Annuity .....	Des Moines	Iowa.
Royal Union Mutual .....	Des Moines	Iowa.
Travelers .....	Hartford	Connecticut.
Union Central .....	Chelmsford	Ohio.
Union Mutual .....	Portland	Maine.
United States .....	New York	New York.
Washington .....	New York	New York.
ACCIDENT.		
Pacific Mutual Life and Accident .....	San Francisco	California.
Standard Life and Accident .....	Detroit	Michigan.
Travelers Life and Accident .....	Hartford	Connecticut.
CASUALTY.		
American Steam Boiler .....	New York	New York.
Hartford Steam Boiler Inspection and Insurance Company .....	Hartford	Connecticut.
Lloyds Plate Glass .....	New York	New York.

## NAME AND LOCATION OF COMPANIES—CONTINUED.

## FIDELITY.

NAME OF COMPANY.	LOCATION.	
	CITY.	STATE.
American Surety .....	New York .....	New York.
Employers Liability Assurance Corp.—U. S. Br. ....	Boston .....	Massachusetts.
Fidelity and Casualty Company .....	New York .....	New York.
Guarantee Company of North America .....	Montreal .....	Canada.

## HAIL.

Alliance Hail Association .....	Huron .....	Dakota.
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## LIVE STOCK.

Northwestern Live Stock .....	Des Moines .....	Iowa.
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## LIFE ASSESSMENT COMPANIES.

Bankers Life Association .....	Des Moines .....	Iowa.
Citizens Life Association .....	Chicago .....	Illinois.
Covenant Mutual Benefit Association .....	Des Moines .....	Iowa.
Des Moines Life Association .....	Des Moines .....	Iowa.
Equitable Mutual Life and Endowment Ass'n .....	Watrloo .....	Iowa.
Federal Life Association .....	Davenport .....	Iowa.
Fidelity Mutual Life Association .....	Philadelphia .....	Pennsylvania.
Fraternal Life and Accident Association .....	Atlantic .....	Iowa.
Guaranty Life Association .....	Des Moines .....	Iowa.
German American Mutual Life Association .....	Burlington .....	Iowa.
Hartford Life and Annuity .....	Hartford .....	Connecticut.
Iowa Mutual Aid Association .....	Ottawa .....	Iowa.
Iowa Mutual Benefit Association .....	Toledo .....	Iowa.
Iowa Life and Endowment Association .....	Oskaloosa .....	Iowa.
Loyal Reserve Fund Life Association .....	Des Moines .....	Iowa.
Massachusetts Benefit Association .....	Boston .....	Massachusetts.
Minnesota Scandinavian Relief Association .....	Red Wing .....	Minnesota.
Muscatine Mutual Life and Endowment Ass'n .....	Muscatine .....	Iowa.
Mutual Benefit Department, Order of Railway Conductors .....	Cedar Rapids .....	Iowa.
Mutual Reserve Fund Life Association .....	New York .....	New York.
National Life and Maturity Association .....	Washington .....	Dist. of Columbia.
Northwestern Masonic Aid Association .....	Chicago .....	Illinois.
Scandinavian Mutual Aid Association .....	Galesburg .....	Illinois.
Southwestern Mutual Benefit Association .....	Marshalltown .....	Iowa.
St. Stephen's Brotherhood .....	Des Moines .....	Iowa.
United States Masonic Benevolent Association .....	Council Bluffs .....	Iowa.
Western Mutual Aid .....	Des Moines .....	Iowa.

## ACCIDENT ASSESSMENT COMPANIES.

Equitable Accident Association .....	Binghamton .....	New York.
Manufacturers Accident Indemnity .....	Geneva .....	New York.
U. S. Mutual Accident Association .....	New York .....	New York.
Union Mutual Accident Association .....	Chicago .....	Illinois.
World's Industrial Accident Association .....	Dubuque .....	Iowa.

## ASSESSMENT LIVE STOCK ASSOCIATIONS.

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# TWENTY-FIRST ANNUAL REPORT

OF THE

Auditor of State, of the State of Iowa,

ON

# INSURANCE

1890.

JAMES A. LYONS,

AUDITOR OF STATE.

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