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## State of Iowa

1925

REPORT OF THE  
Insurance Department  
OF IOWA

## VOL. II—LIFE INSURANCE

W. R. C. KENDRICK  
Commissioner of Insurance

Business of 1924, from Reports of December 31, 1924



Published by  
THE STATE OF IOWA  
Des Moines

# COMMISSIONER OF INSURANCE

Commissioner of Insurance appointed by Governor. Salary \$4,000.00.

Term four years. Term of incumbent ends July 1, 1927.

W. R. C. Kendrick of Keokuk, Lee County. Nativity—Iowa.

Office	Name	Residence at Time of Appointment	Birthplace	Annual Compensation
Deputy.....	Donald Harlow.....	Blockton, Iowa.....	Kansas.....	\$3,000.00
Actuary.....	W. D. Haller.....	Bedford, Iowa.....	Iowa.....	3,500.00
Chief Examiner.....	Ralph W. Brackett.....	Des Moines, Iowa.....	Iowa.....	3,000.00
Security Clerk.....	John W. Daley.....	Cherokee, Iowa.....	Illinois.....	2,700.00
Asst. Security Clerk.....	J. H. Loper.....	Des Moines, Iowa.....	Iowa.....	1,800.00
Asst. Security Clerk.....	Phyllis McLaughlin.....	Des Moines, Iowa.....	Nebraska.....	1,800.00
Policy Examiner.....	W. S. Dulaney.....	Des Moines, Iowa.....	Missouri.....	2,500.00
Complaint Clerk.....	J. W. Cook.....	Shelby, Iowa.....	Iowa.....	2,500.00
Fee Clerk.....	E. W. Sweaney.....	Des Moines, Iowa.....	Missouri.....	1,800.00
General Clerk.....	Esther Crawford.....	Des Moines, Iowa.....	Sweden.....	1,600.00
Certificate Clerk.....	Ned Edmond.....	Des Moines, Iowa.....	Illinois.....	1,500.00
Stenographer.....	Anne Astley.....	Des Moines, Iowa.....	Iowa.....	1,200.00
Stenographer.....	Nadine Berkey.....	Des Moines, Iowa.....	Iowa.....	1,200.00
Stenographer.....	Geraldine Burbank.....	Des Moines, Iowa.....	Indiana.....	1,200.00
Stenographer.....	Louise Koenig.....	Des Moines, Iowa.....	Ohio.....	1,200.00
Stenographer.....	Nina Van de Venter.....	Des Moines, Iowa.....	Iowa.....	1,200.00
Messenger and Janitor.....	A. J. Gay.....	Des Moines, Iowa.....	West Virginia.....	1,200.00
Examiner.....	Leslie S. Bleakly.....	Des Moines, Iowa.....	Iowa.....	per diem
Examiner.....	Wade J. Davidson.....	Pleasantville, Iowa.....	Iowa.....	per diem
Examiner.....	John E. Denton.....	Earlville, Iowa.....	Iowa.....	per diem
Examiner.....	Fred E. Farmer.....	Des Moines, Iowa.....	Michigan.....	per diem
Examiner.....	Irene Flinn.....	Des Moines, Iowa.....	Iowa.....	per diem
Examiner.....	Raleigh K. Franklin.....	Strawberry Point, Iowa.....	Iowa.....	per diem
Examiner.....	Ernest R. Holmes.....	Des Moines, Iowa.....	England.....	per diem
Examiner.....	H. P. Huxley.....	Des Moines, Iowa.....	Iowa.....	per diem
Examiner.....	Bert Jones.....	Des Moines, Iowa.....	Iowa.....	per diem
Examiner.....	Clair C. Kirkpatrick.....	Iowa City, Iowa.....	Wisconsin.....	per diem
Examiner.....	Frank L. Sawyer.....	Des Moines, Iowa.....	Vermont.....	per diem
Examiner.....	Harry Van Aken.....	Des Moines, Iowa.....	Iowa.....	per diem
Examiner.....	Fred J. Wilcox.....	Des Moines, Iowa.....	Iowa.....	per diem
Examiner.....	C. R. Wiley.....	Des Moines, Iowa.....	Iowa.....	per diem

## AUDITORS OF STATE—EX-OFFICIO COMMISSIONERS OF INSURANCE

Name	County From Which Chosen	Date of First Election or Appointment	Years Served
John Patee.....	Bremer.....	July 4, 1827.....	1827-1829
Jonathan W. Cattell.....	Cedar.....	October 12, 1828.....	1829-1845
John A. Elliott.....	Mitchell.....	November 8, 1844.....	1845-1871
John Russell.....	Jones.....	October 11, 1870.....	1871-1875
Buren R. Sherman.....	Benton.....	October 13, 1874.....	1875-1881
William V. Lucas.....	Cerro Gordo.....	November 2, 1880.....	1881-1883
John L. Brown.....	Lucas.....	October 7, 1882.....	1883-1885
Jonathan W. Cattell.....	Cedar.....	March 9, 1885.....	1885-1886
John L. Brown.....	Lucas.....	January 23, 1886.....	1886-1886
Charles Beardsley.....	Des Moines.....	April 13, 1886.....	1886-1887
John L. Brown.....	Lucas.....	July 14, 1886.....	1886-1887
James A. Lyons.....	Guthrie.....	November 2, 1886.....	1887-1888
Cornelius G. McCarthy.....	Story.....	November 8, 1892.....	1892-1899
Frank F. Merriam.....	Delaware.....	November 8, 1898.....	1899-1903
Beryl F. Carroll.....	Davis.....	November 3, 1902.....	1903-1909
John L. Bleakly.....	Iowa.....	November 3, 1908.....	1909-1914

## COMMISSIONERS OF INSURANCE

Chapter 146, Laws 35 G. A., Created Office of Commissioner of Insurance.

Emory H. English.....	Polk.....	June 29, 1914.....	1914-1918
J. F. Thake.....	Polk.....	January 16, 1918.....	1918-1919
A. C. Savage.....	Adair.....	February 3, 1919.....	1919-1923
W. R. C. Kendrick.....	Lee.....	February 1, 1923.....	1923-

## LETTER OF TRANSMITTAL

HON. JOHN HAMMILL, Governor of Iowa.

Sir: As required by law, I have the honor to transmit herewith Volume II of the fifty-sixth annual report of the Insurance Department of Iowa, covering the transactions of life insurance companies, assessment life associations and fraternal beneficiary societies authorized to transact business in Iowa, as shown by their annual statements filed with the Department for the period ending December 31, 1924.

The life insurance business in Iowa during the year 1924 was very satisfactory. All Iowa companies made a substantial gain in the amount of insurance in force and are in a sound and healthy financial condition, as shown by this report. The securities on deposit with this Department, as required by the Iowa deposit law, on December 31, 1924, aggregate \$204,554,372.65. This is a gain of \$17,073,612.88 during the year.

## NEW LEGISLATION

The 41st General Assembly of Iowa enacted the following legislation affecting life insurance companies:

Section 87, Code of 1924, relating to investment of funds, was amended authorizing life insurance companies to invest in federal farm loan bonds issued under the Act of Congress, approved July 17, 1916.

Section 8737, Code of 1924, was amended, by striking from subsection form (4) thereof the inhibition of life companies investing their funds in city residence property of frame construction.

Section 8864, Code of 1924, regarding the substitution of securities required to be deposited in this Department, was amended, authorizing insurance companies to substitute sheriff's certificates on Iowa real estate mortgages, during the period of redemption, in place of the mortgage loan. These certificates must not be larger than the original loan. In the same manner warranty deeds on real estate may be deposited, providing they convey all property to the Commissioner of Insurance. These deeds may be held as deposit for a period of three years, provided that the taxes and fire



insurance premiums are paid. The total amount of the two above mentioned forms of securities shall not exceed 5 per cent of the company's required deposit.

Section 8655, Code of 1924, was amended, authorizing companies to file a verified statement on the first of each month with the Commissioner of Insurance of all policy loan agreements. Such list shall be checked quarterly by the Commissioner of Insurance. Heretofore, the company deposited the individual policy loan and policy loan agreement with the Department.

Section 8837, Code of 1924, was amended, authorizing fraternal beneficiary societies to issue policies on the lives of all children between the ages of two and eighteen years of age, regardless of whether or not they are supported by a member of the society.

Chapter 402 of the Code of 1924 was amended, by striking out Section 8849, relating to the lapse of membership of parents. Under the law as amended, the lapse of the membership of the parent will not affect the membership of the child.

Section 8834 of the Code of Iowa, relating to fraternal life insurance, was amended regarding the substitution of securities in the same manner as Section 8864 relating to life insurance.

### RECOMMENDATIONS

The Department does not deem it advisable to recommend any new legislation at this time, but will offer such suggestions in that respect as is believed necessary in our next report.

### RECEIPTS AND DISBURSEMENTS

Attention is invited to the financial statement of the Insurance Department which appears at the conclusion of this foreword. During the year 1924, the net receipts of the Department amounted to \$1,301,296.53 with a net operating expense of \$53,216.88. In other words, there was turned into the general funds of the State \$1,248,079.65 over and above the operating expenses of the Department. The net disbursements was 4.09% of the net receipts and represents the lowest operating expense in the past four years.

Respectfully submitted,

*H. P. Kendrick*

Commissioner of Insurance.

## REPORT OF INSURANCE COMMISSIONER

### Life and Fraternal

#### LIFE INSURANCE COMPANIES

##### Iowa Companies

Name of Company	Location
Bankers Life Company	Des Moines, Iowa
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa
Central Life Assurance Society (Mutual)	Des Moines, Iowa
Conservative Life Insurance Company of Iowa	Sioux City, Iowa
Des Moines Life and Annuity Company	Des Moines, Iowa
Equitable Life Insurance Company of Iowa	Des Moines, Iowa
Farmers Union Mutual Life Insurance Company	Des Moines, Iowa
Great Western Insurance Company	Des Moines, Iowa
Guaranty Life Insurance Company	Davenport, Iowa
Hawkeye Life Insurance Company	Des Moines, Iowa
Medical Life Insurance Company of America	Waterloo, Iowa
Merchants Life Insurance Company	Des Moines, Iowa
National American Life Insurance Company	Burlington, Iowa
Register Life Insurance Company	Davenport, Iowa
Reinsurance Life Company of America	Des Moines, Iowa

Republic Life Insurance Company	Des Moines, Iowa
Royal Union Life Insurance Company	Des Moines, Iowa
Universal Life Insurance Company	Dubuque, Iowa
Western Life Insurance Company	Des Moines, Iowa

##### Other Than Iowa Companies

Acacia Mutual Life Association	Washington, D. C.
Aetna Life Insurance Company	Hartford, Conn.
American Central Life Insurance Company	Indianapolis, Ind.
American Life Insurance Company	Detroit, Mich.
*American Life Reinsurance Company	Dallas, Texas

American Old Line Insurance Company	Lincoln, Neb.
Bankers Life Insurance Company	Lincoln, Neb.
Bankers Reserve Life Company	Omaha, Neb.
Berkshire Life Insurance Company	Pittsfield, Mass.
Business Men's Assurance Company of America	Kansas City, Mo.

Central Life Insurance Company of Illinois	Ottawa, Ill.
Chicago National Life Insurance Company	Chicago, Ill.
Clever Leaf Life and Casualty Company	Jacksonville, Ill.
Columbian National Life Insurance Company	Boston, Mass.
Columbus Mutual Life Insurance Company	Columbus, Ohio

Connecticut General Life Insurance Company	Hartford, Conn.
Connecticut Mutual Life Insurance Company	Hartford, Conn.
Continental Assurance Company	Chicago, Ill.
Continental Life Insurance Company	St. Louis, Mo.
Equitable Life Assurance Society of U. S.	New York, N. Y.

Farmers National Life Insurance Co. of America (an Indiana corporation)	Chicago, Ill.
Federal Life Insurance Company	Chicago, Ill.

Fidelity Mutual Life Insurance Company.....Philadelphia, Pa.  
 Franklin Life Insurance Company.....Springfield, Ill.  
 Girard Life Insurance Company.....Philadelphia, Pa.

Great Northern Life Insurance Company (a Wisconsin corporation).....Chicago, Ill.  
 Guardian Life Insurance Company.....New York, N. Y.  
 Home Life Insurance Company.....New York, N. Y.  
 Indianapolis Life Insurance Company.....Indianapolis, Ind.  
 International Life and Trust Company.....Moline, Ill.

International Life Insurance Company.....St. Louis, Mo.  
 John Hancock Mutual Life Insurance Company.....Boston, Mass.  
 Kansas City Life Insurance Company.....Kansas City, Mo.  
 LaFayette Life Insurance Company.....LaFayette, Ind.  
 Lincoln Liberty Life Insurance Company.....Lincoln, Neb.

Lincoln National Life Insurance Company.....Fort Wayne, Ind.  
 Massachusetts Mutual Life Insurance Company.....Springfield, Mass.  
 Massachusetts Protective Life Assurance Company.....Worcester, Mass.  
 Metropolitan Life Insurance Company.....New York, N. Y.  
 Michigan Mutual Life Insurance Company.....Detroit, Mich.  
 Name of Company.....Location  
 Midland Insurance Company.....St. Paul, Minn.  
 Midwest Life Insurance Company.....Lincoln, Neb.  
 Minnesota Mutual Life Insurance Company.....St. Paul, Minn.  
 Missouri State Life Insurance Company.....St. Louis, Mo.  
 Montana Life Insurance Company.....Helena, Mont.

Morris Plan Insurance Society.....New York, N. Y.  
 Mutual Benefit Life Insurance Company.....Newark, N. J.  
 Mutual Life Insurance Company of New York.....New York, N. Y.  
 Mutual Life of Illinois.....Springfield, Ill.  
 Mutual Trust Life Insurance Company.....Chicago, Ill.

National Fidelity Life Insurance Company.....Kansas City, Mo.  
 National Life Insurance Company, U. S. of A.....Chicago, Ill.  
 National Life Insurance Company.....Montpelier, Vt.  
 National Reserve Life Insurance Company.....Topeka, Kan.  
 New England Mutual Life Insurance Company.....Boston, Mass.

New World Life Insurance Company.....Spokane, Wash.  
 New York Life Insurance Company.....New York, N. Y.  
 North American Life Insurance Company.....Chicago, Ill.  
 North American National Life Insurance Company.....Omaha, Neb.  
 \*North American Reassurance Company.....New York, N. Y.

Northwestern Life Insurance Company.....Omaha, Neb.  
 Northwestern Mutual Life Insurance Company.....Milwaukee, Wis.  
 Northwestern National Life Insurance Company.....Minneapolis, Minn.  
 Occidental Life Insurance Company.....Los Angeles, Calif.  
 Ohio National Life Insurance Company.....Cincinnati, Ohio

Old Colony Life Insurance Company.....Chicago, Ill.  
 Old Line Life Insurance Company of America.....Milwaukee, Wis.  
 Omaha Life Insurance Company.....Omaha, Neb.  
 Pacific Mutual Life Insurance Company.....Los Angeles, Calif.  
 Penn Mutual Life Insurance Company.....Philadelphia, Pa.

Peoples Life Insurance Company.....Frankfort, Ind.  
 Peoria Life Insurance Company.....Peoria, Ill.

Phoenix Mutual Life Insurance Company.....Hartford, Conn.  
 Prairie Life Insurance Company.....Omaha, Neb.  
 Provident Mutual Life Ins. Co. of Philadelphia.....Philadelphia, Pa.

Prudential Insurance Company of America.....Newark, N. J.  
 Reliance Life Insurance Company.....Pittsburgh, Pa.  
 Reserve Loan Life Insurance Company.....Indianapolis, Ind.  
 Rockford Life Insurance Company.....Rockford, Ill.  
 Saint Joseph Life Insurance Company.....St. Joseph, Mo.

Security Mutual Life Insurance Company.....Lincoln, Neb.  
 Security Life Insurance Co. of America (a Virginia corporation).....Chicago, Ill.  
 Springfield Life Insurance Company.....Springfield, Ill.  
 Standard Life Insurance Company (Decatur, Ill.).....St. Louis, Mo.  
 State Life Insurance Company.....Indianapolis, Ind.

State Mutual Life Assurance Co.....Worcester, Mass.  
 Travelers Equitable Insurance Co.....Minneapolis, Minn.  
 Travelers Insurance Company.....Hartford, Conn.  
 Union Central Life Insurance Company.....Cincinnati, Ohio  
 United States National Life & Cas. Co.....Chicago, Ill.

Western Union Life Insurance Company.....Spokane, Wash.

\*Transacts reinsurance business only.

## ASSESSMENT LIFE ASSOCIATIONS

### Iowa Associations

National Life Association.....Des Moines, Iowa

### Other Than Iowa Associations

Guarantee Fund Life Association.....Omaha, Neb.  
 Illinois Bankers Life Association.....Monmouth, Ill.

## FRATERNAL BENEFICIARY SOCIETIES

### Iowa Societies

Grand Lodge Ancient Order of United Workmen of Iowa.....Des Moines, Iowa  
 Brotherhood of American Yeomen.....Des Moines, Iowa  
 Homesteaders Life Association.....Des Moines, Iowa  
 Knights of Pythias of N. A., S. A., etc., Grand Lodge (Colored).....Des Moines, Iowa

Lutheran Mutual Aid Society.....Waverly, Iowa

Modern Brotherhood of America.....Mason City, Iowa  
 Order of Railway Conductors of America, Mutual Benefit Department.....Cedar Rapids, Iowa

Roman Catholic Mutual Protective Society of Iowa.....Fort Madison, Iowa  
 Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota).....Cedar Rapids, Iowa

Western Bohemian Fraternal Association.....Cedar Rapids, Iowa

### Other Than Iowa Societies

Aid Association of Lutherans.....Appleton, Wis.  
 American Insurance Union.....Columbus, Ohio  
 Ancient Order of Gleaners.....Detroit, Mich.  
 Ben Hur, Supreme Tribe of.....Crawfordsville, Ind.  
 Catholic Order of Foresters.....Chicago, Ill.

Czecho Slovak Protective Society.....Chicago, Ill.  
 Concordia Mutual Benefit League.....Chicago, Ill.  
 Danish Brotherhood in America.....Omaha, Neb.



Degree of Honor Protective Association, Superior Lodge (South Dakota corporation) ..... St. Paul, Minn.  
Fraternal Aid Union ..... Lawrence, Kan.

Grand Aerie Fraternal Order of Eagles ..... Kansas City, Mo.  
Independent Order of Foresters, Supreme Court ..... Toronto, Can.  
Katolicky Dolmick (Catholic Workmen) ..... New Prague, Minn.  
Knights of Columbus ..... New Haven, Conn.  
Knights of Pythias, Supreme Lodge ..... Indianapolis, Ind.

Ladies of the Maccabees ..... Port Huron, Mich.  
Loyal American Life Association ..... Chicago, Ill.  
Lutheran Brotherhood ..... Minneapolis, Minn.  
Maccabees, The ..... Detroit, Mich.  
Modern Woodmen of America ..... Rock Island, Ill.

Mystic Workers ..... Fulton, Ill.  
National Fraternal Society of the Deaf ..... Chicago, Ill.  
National Slovak Society of U. S. of A. .... Pittsburgh, Pa.  
National Union Assurance Society ..... Toledo, Ohio  
North Star Benefit Association ..... Moline, Ill.

Order of the United Commercial Travelers of America ..... Columbus, Ohio  
Railway Mail Association ..... Portsmouth, N. H.  
Royal Arcanum, Supreme Council of the ..... Boston, Mass.  
Royal Highlanders ..... Lincoln, Neb.  
Royal Neighbors of America ..... Rock Island, Ill.

Security Benefit Association ..... Topeka, Kan.  
Sons of Norway ..... Minneapolis, Minn.  
Travelers' Protective Association of America ..... St. Louis, Mo.  
United Danish Societies of America ..... Kenosha, Wis.  
Western Catholic Union, Supreme Council of the ..... Quincy, Ill.

Women's Benefit Association of the Maccabees ..... Port Huron, Mich.  
Women's Catholic Order of Foresters ..... Chicago, Ill.  
Woodmen Circle ..... Omaha, Neb.  
Woodmen of the World, Sovereign Camp of the ..... Omaha, Neb.

For the sake of uniformity, the statistics relative to the accident and health department of the life insurance companies have been included in the first volume of this report which covers fire, casualty and miscellaneous companies. In order to facilitate the reader in ascertaining information as to the various companies licensed in Iowa, it has been thought advisable to include the following table showing the various companies, other than life, transacting business in the state.

### Fire, Casualty and Miscellaneous Insurance Companies

#### FIRE INSURANCE COMPANIES

##### Iowa Companies

Central Federal Fire Insurance Company ..... Davenport, Iowa  
Druggists' Mutual Insurance Company of Iowa ..... Algona, Iowa  
Dubuque Fire & Marine Insurance Company ..... Dubuque, Iowa  
Farmers Insurance Company ..... Cedar Rapids, Iowa  
Federated Fire Insurance Company ..... Mason City, Iowa

\*\*Grain Belt Insurance Company ..... Des Moines, Iowa  
Inter-Ocean Reinsurance Company ..... Cedar Rapids, Iowa  
Iowa Automobile Mutual Insurance Company ..... Cedar Rapids, Iowa  
Iowa Hardware Mutual Insurance Company ..... Mason City, Iowa  
Iowa Implement Mutual Insurance Company ..... Nevada, Iowa

Iowa Manufacturers Insurance Company ..... Waterloo, Iowa  
Iowa Mutual Insurance Company ..... De Witt, Iowa  
Iowa National Fire Insurance Company ..... Des Moines, Iowa  
Iowa State Insurance Company (Mutual) ..... Keokuk, Iowa  
Mill Owners Mutual Fire Insurance Company ..... Des Moines, Iowa

Retail Merchants Mutual Insurance Company ..... Des Moines, Iowa  
Security Fire Insurance Company ..... Davenport, Iowa  
Western Grain Dealers Mutual Fire Insurance Co. .... Des Moines, Iowa

##### Other Than Iowa Companies

Abellie Fire Insurance Co. of Paris, France (U. S. Branch) ..... Providence, R. I.  
Aetna Insurance Company ..... Hartford, Conn.  
Agricultural Insurance Company ..... Watertown, N. Y.  
Allemania Fire Insurance Company ..... Pittsburgh, Pa.  
Alliance Insurance Company ..... Philadelphia, Pa.

\*Alpha General Insurance Company Ltd., U. S. Branch ..... New York, N. Y.  
American Alliance Insurance Company ..... New York, N. Y.  
American Central Insurance Company ..... St. Louis, Mo.  
American Druggists' Fire Insurance Company ..... Cincinnati, Ohio  
American Eagle Life Insurance Company ..... New York, N. Y.

American Equitable Assurance Company ..... New York, N. Y.  
\*American Fire Insurance Corporation of New York ..... New York, N. Y.  
American Insurance Company ..... Newark, N. J.  
American Mutual Insurance Company ..... Indianapolis, Ind.  
American National Fire Insurance Company ..... Columbus, Ohio

American Union Insurance Company of New York (a New York corporation)	Hartford, Conn.
*Anchor Insurance Company of New York	New York, N. Y.
Atlas Assurance Company, Ltd.	New York, N. Y.
Automobile Insurance Company	Hartford, Conn.
*Baltica Insurance Company, Ltd. (U. S. Branch)	Newark, N. J.
Bankers and Shippers Insurance Company of New York	New York, N. Y.
Berkshire Mutual Fire Insurance Company	Pittsfield, Mass.
Boston Insurance Company	Boston, Mass.
British America Assurance Company	Toronto, Can.
*British General Insurance Co., Ltd. (U. S. Branch)	New York, N. Y.
Buffalo Insurance Company	Buffalo, N. Y.
Caledonian Insurance Company (U. S. Branch)	Hartford, Conn.
California Insurance Company	San Francisco, Calif.
Camden Fire Insurance Association	Camden, N. J.
*Capital Fire Insurance Company	Concord, N. H.
Carolina Insurance Company	Wilmington, N. Car.
Central Manufacturers Mutual Insurance Company	Van Wert, Ohio
Central States Fire Insurance Company	Wichita, Kan.
Chicago Fire and Marine Insurance Company	Chicago, Ill.
*Christiania General Insurance Co. (U. S. Branch)	New York, N. Y.
*Citizens Fund Mutual Fire Insurance Company	Red Wing, Minn.
Citizens Insurance Company	St. Louis, Mo.
*City Insurance Company of Pennsylvania	Sunbury, Pa.
City of New York Insurance Company	New York, N. Y.
Columbia Fire Insurance Company	Dayton, Ohio
Columbia Insurance Company (a New Jersey corporation)	New York, N. Y.
Columbian National Fire Insurance Company	Lansing, Mich.
Commerce Insurance Company	Glen Falls, N. Y.
Commercial Union Assurance Co. Ltd. (U. S. Branch)	New York, N. Y.
Commercial Union Fire Insurance Company	New York, N. Y.
Commonwealth Insurance Company of New York	New York, N. Y.
Concordia Fire Insurance Company	Milwaukee, Wis.
Connecticut Fire Insurance Company	Hartford, Conn.
*Consolidated Assurance Company (U. S. Branch)	New York, N. Y.
Continental Insurance Company	New York, N. Y.
County Fire Insurance Company	Philadelphia, Pa.
*Cuban National Ins. Company (U. S. Branch)	New York, N. Y.
Detroit Fire & Marine Insurance Company	Detroit, Mich.
*Detroit National Fire Insurance Company	Detroit, Mich.
*Dixie Fire Insurance Company	Greenboro, N. C.
Eagle Fire Company of New York	New York, N. Y.
*Eagle Fire Insurance Company	Newark, N. J.
Eagle Star & British Dominion Ins. Co. (U. S. Branch)	New York, N. Y.
East & West Insurance Company of New Haven	New Haven, Conn.
Employers' Fire Insurance Company	Boston, Mass.
Equitable Fire & Marine Insurance Company	Providence, R. I.
*Equitable Fire Insurance Company	Charleston, S. C.
Eureka-Security Fire & Marine Insurance Company	Cincinnati, Ohio
*Excelsior Insurance Company of New York	Syracuse, N. Y.
Export Insurance Company (a New York corporation)	Chicago, Ill.

Farmers Fire Insurance Company	York, Pennsylvania
Federal Insurance Company (a New Jersey corporation)	New York, N. Y.
*Federal Union Insurance Company	Chicago, Ill.
Fidelity-Phoenix Fire Insurance Company	New York, N. Y.
Fire Association of Philadelphia	Philadelphia, Pa.
Fireman's Fund Insurance Company	San Francisco, Calif.
Firemen's Insurance Company	Newark, N. J.
*Fire Reinsurance Company of New York	New York, N. Y.
Fitchburg Mutual Fire Insurance Company	Fitchburg, Mass.
Franklin Fire Insurance Company	Philadelphia, Pa.
General Fire Assurance Company (U. S. Branch)	New York, N. Y.
Girard Fire & Marine Insurance Company	Philadelphia, Pa.
Glens Falls Insurance Company	Glens Falls, N. Y.
Globe & Rutgers Fire Insurance Company	New York, N. Y.
Grain Dealers National Mutual Fire Ins. Co.	Indianapolis, Ind.
Granite State Fire Insurance Company	Portsmouth, N. H.
Great American Insurance Company	New York, N. Y.
Great Lakes Insurance Company	Chicago, Ill.
Great Western Fire Insurance Company	Chicago, Ill.
*Hampton Roads Fire & Marine Insurance Co. (a Maryland corporation)	Norfolk, Va.
Hanover Fire Insurance Company	New York, N. Y.
Hardware Dealers Mutual Insurance Company	Stevens Pt., Wis.
Hartford Fire Insurance Company	Hartford, Conn.
Henry Clay Fire Insurance Company	Lexington, Ky.
Home Fire & Marine Ins. Co. of California	San Francisco, Calif.
Home Insurance Company	New York, N. Y.
Hudson Insurance Company	New York, N. Y.
Imperial Assurance Company	New York, N. Y.
Importers & Exporters Insurance Company	New York, N. Y.
Indemnity Mutual Marine Assurance Co. (U. S. B.)	New York, N. Y.
Indiana Lumbermen's Mutual Ins. Co.	Indianapolis, Ind.
Insurance Company of North America	Philadelphia, Pa.
Insurance Company of the State of Pennsylvania	Philadelphia, Pa.
*International Insurance Company	New York, N. Y.
Interstate Fire Insurance Company	Detroit, Mich.
*Iroquois Fire Insurance Company	Peoria, Ill.
*Jupiter General Insurance Company, Ltd.	New York, N. Y.
Law, Union & Rock Insurance Company, Ltd. (U. S. B.)	New York, N. Y.
*Lincoln Fire Insurance Company of New York (a New York corporation)	Hartford, Conn.
Liverpool & London & Globe Company (U. S. B.)	New York, N. Y.
London & Lancashire Insurance Co. (U. S. Branch)	New York, N. Y.
London & Scottish Assurance Corporation, Ltd. (U. S. B.)	New York, N. Y.
London Assurance Corporation (U. S. Branch)	New York, N. Y.
Lumbermen's Mutual Insurance Company	Manassas, Ohio
Lumber Mutual Fire Ins. Company	Boston, Mass.
Marine Insurance Company (U. S. Branch)	New York, N. Y.
Marquette National Fire Insurance Company	Chicago, Ill.
Maryland Motor Car Insurance Company (a Delaware corporation)	Baltimore, Md.
Massachusetts Fire & Marine Insurance Company	Boston, Mass.
Mechanics & Traders Insurance Company	New Orleans, La.



Mechanics Insurance Company ..... Philadelphia, Pa.  
 Mercantile Insurance Company of America ..... New York, N. Y.  
 Merchants Fire Assurance Corporation of New York ..... New York, N. Y.  
 \*Merchants Fire Insurance Company ..... Denver, Colo.  
 Merchants Insurance Company in Providence ..... Providence, R. I.

\*Merrimack Mutual Fire Insurance Company ..... Andover, Mass.  
 \*Metropolitan National Insurance Co. (U. S. Branch) ..... New York, N. Y.  
 Michigan Fire & Marine Insurance Company ..... Detroit, Mich.  
 Michigan Millers Mutual Fire Ins. Company ..... Lansing, Mich.  
 Millers Mutual Fire Insurance Co. of Texas ..... Fort Worth, Texas

Millers Mutual Fire Ins. Assn. of Illinois ..... Alton, Ill.  
 Miller's National Insurance Company ..... Chicago, Ill.  
 Milwaukee Mechanics Insurance Company ..... Milwaukee, Wis.  
 Minneapolis Fire & Marine Insurance Company ..... Minneapolis, Minn.  
 Minnesota Implement Mutual Fire Insurance Co. ..... Owatonna, Minn.

National American Fire Insurance Company ..... Omaha, Neb.  
 National Ben Franklin Fire Insurance Company ..... Pittsburgh, Pa.  
 National Fire Insurance Company ..... Hartford, Conn.  
 National Implement Mutual Insurance Co. ..... Owatonna, Minn.  
 National Liberty Insurance Company ..... New York, N. Y.

National Reserve Insurance Company ..... East Dubuque, Ill.  
 National Retailers Mutual Insurance Company ..... Chicago, Ill.  
 National Security Fire Insurance Company ..... Omaha, Neb.  
 National Union Fire Insurance Company ..... Pittsburgh, Pa.  
 Nebraska Hardware Mutual Insurance Company ..... Lincoln, Neb.

Netherlands Insurance Company (U. S. Branch) ..... Chicago, Ill.  
 Newark Fire Insurance Company ..... Newark, N. J.  
 New Brunswick Fire Insurance Company ..... New Brunswick, N. J.  
 \*New England Fire Insurance Company ..... Pittsfield, Mass.  
 New Hampshire Fire Insurance Company ..... Manchester, N. H.

\*New India Assurance Co., Ltd. (U. S. Branch) ..... New York, N. Y.  
 New Jersey Insurance Company (a New Jersey Corporation) ..... New York, N. Y.  
 Niagara Fire Insurance Company ..... New York, N. Y.  
 \*Nippon Fire Insurance Company, Ltd. (U. S. Branch) ..... New York, N. Y.  
 \*Nordisk Reinsurance Company, Ltd. (U. S. Branch) ..... New York, N. Y.

North British & Mercantile Ins. Co. (U. S. Branch) ..... New York, N. Y.  
 Northern Assurance Company (U. S. Branch) ..... New York, N. Y.  
 \*Northern Insurance Company of Moscow (U. S. B.) ..... New York, N. Y.  
 Northern Insurance Company of New York ..... New York, N. Y.  
 North River Insurance Company ..... New York, N. Y.

Northwestern Fire & Marine Insurance Company ..... Minneapolis, Minn.  
 Northwestern Mutual Fire Association ..... Seattle, Wash.  
 Northwestern National Insurance Company ..... Milwaukee, Wis.  
 Norwich Union Fire Insurance Society (U. S. Branch) ..... New York, N. Y.  
 Ohio Farmers Insurance Company ..... LeRoy, Ohio

Ohio Hardware Mutual Insurance Company ..... Coshocton, Ohio  
 Ohio Millers Mutual Fire Ins. Co. (an Ohio Corporation) ..... Chicago, Ill.  
 Old Colony Insurance Company ..... Boston, Mass.  
 Orient Insurance Company ..... Hartford, Conn.  
 \*Osaka Marine & Fire Ins. Company, Ltd. (U. S. B.) ..... New York, N. Y.

Pacific Fire Insurance Company ..... New York, N. Y.  
 Palestine Insurance Company (U. S. Branch) ..... New York, N. Y.

Patriotic Insurance Company of America ..... New York, N. Y.  
 Pennsylvania Fire Insurance Company ..... Philadelphia, Pa.  
 Pennsylvania Lumbermen's Mut. Fire Ins. Co. ..... Philadelphia, Pa.

Pennsylvania Millers' Mutual Fire Ins. Co. ..... Wilkes Barre, Pa.  
 \*Peoples National Fire Ins. Co. (a Delaware Corporation) ..... Philadelphia, Pa.  
 Philadelphia Fire & Marine Insurance Company ..... Philadelphia, Pa.  
 Phoenix Assurance Company (U. S. Branch) ..... New York, N. Y.  
 Phoenix Insurance Company ..... Hartford, Conn.

\*Preferred Risk Fire Insurance Company ..... Topeka, Kan.  
 Providence Washington Insurance Company ..... Providence, R. I.  
 Prudential Re & Coinurance Co. Ltd. (U. S. Branch) ..... New York, N. Y.  
 \*Prudential Insurance Company of Great Britain (located in New York) ..... New York, N. Y.

Queen Insurance Company of America ..... New York, N. Y.  
 \*Reinsurance Company "Salamandra" (U. S. Branch) ..... New York, N. Y.  
 \*Reliable Fire Insurance Company ..... Dayton, Ohio  
 Reliance Insurance Company ..... Philadelphia, Pa.  
 Republic Fire Insurance Company ..... Pittsburgh, Pa.  
 \*Retail Druggists' Mutual Fire Ins. Co. ..... Cincinnati, Ohio

Retailers Fire Ins. Company ..... Oklahoma City, Okla.  
 Retail Hardware Mutual Fire Ins. Company ..... Minneapolis, Minn.  
 Rhode Island Insurance Company ..... Providence, R. I.  
 Richmond Insurance Company of New York ..... West New Brighton, N. Y.  
 \*Rocky Mountain Fire Insurance Company ..... Great Falls, Mont.

\*Rossia Insurance Company of America ..... Hartford, Conn.  
 Royal Insurance Company (U. S. Branch) ..... New York, N. Y.  
 St. Paul Fire & Marine Insurance Company ..... St. Paul, Minn.  
 St. Paul Mutual Hall & Cyclone Insurance Co. ..... St. Paul, Minn.  
 Safeguard Insurance Company of New York ..... New York, N. Y.

\*Savannah Fire Insurance Company ..... Savannah, Ga.  
 \*Scandinavian-American Assurance Corporation (U. S. B.) ..... New York, N. Y.  
 Scottish Union & National Ins. Co. (U. S. Branch) ..... Hartford, Conn.  
 Sea Insurance Company, Ltd., (U. S. Branch) ..... New York, N. Y.  
 \*Second Russian Insurance Co. (U. S. Branch) ..... New York, N. Y.

Security Insurance Company ..... New Haven, Conn.  
 Security Mutual Fire Insurance Company ..... Chatfield, Minn.  
 \*Skandia Insurance Company (U. S. Branch) ..... New York, N. Y.  
 \*Skandinavia Insurance Company (U. S. Branch) ..... New York, N. Y.  
 \*South Carolina Insurance Company ..... Columbia, S. C.

\*Southern Home Insurance Company ..... Charleston, S. C.  
 Springfield Fire & Marine Insurance Company ..... Springfield, Mass.  
 \*Standard American Fire Insurance Company ..... Chicago, Ill.  
 Standard Fire Insurance Company ..... Hartford, Conn.  
 Star Insurance Company of America ..... New York, N. Y.

State Assurance Company, Ltd. (U. S. Branch) ..... New York, N. Y.  
 \*State Farmers Mutual Hall Insurance Company ..... Waseca, Minn.  
 Sterling Fire Insurance Company ..... Indianapolis, Ind.  
 Sun Insurance Office (U. S. Branch) ..... New York, N. Y.  
 Superior Fire Insurance Company ..... Pittsburgh, Pa.

Svea Fire & Life Insurance Company (U. S. Branch) ..... New York, N. Y.  
 \*Swiss Reinsurance Company (U. S. Branch) ..... New York, N. Y.



Tokio Marine & Fire Insurance Co. (U. S. Branch).....New York, N. Y.  
 Tri-State Mut. Grain Dealers Insurance Company.....Laverne, Minn.  
 Twin City Fire Insurance Company.....Minneapolis, Minn.

\*Union & Phenix Espanol Ins. Company (U. S. Branch).....New York, N. Y.  
 Union Assurance Society, Ltd. (U. S. Branch).....New York, N. Y.  
 Union Fire Insurance Company (U. S. Branch).....Providence, R. I.  
 Union Fire Insurance Company.....Lincoln, Neb.  
 Union Insurance Society of Canton, Ltd. (U. S. B.).....Chicago, Ill.

Union Marine Insurance Co., Ltd. (U. S. Branch).....New York, N. Y.  
 \*Union Reserve Insurance Company.....New York, N. Y.  
 \*United American Insurance Co. of Pennsylvania.....Pittsburgh, Pa.  
 United Firemen's Insurance Company.....Philadelphia, Pa.  
 United Mutual Fire Insurance Company.....Boston, Mass.

United States Fire Insurance Company.....New York, N. Y.  
 United States Merchants & Shippers Ins. Company.....New York, N. Y.  
 Urbaine Fire Insurance Company (U. S. Branch).....New York, N. Y.  
 \*Utah Home Fire Insurance Company.....Salt Lake City, Utah  
 Victory Insurance Company of Philadelphia.....Philadelphia, Pa.

\*Warraw Fire Insurance Company (U. S. Branch).....New York, N. Y.  
 Westchester Fire Insurance Company.....New York, N. Y.  
 Western Assurance Company.....Toronto, Can.  
 \*Wheeling Fire Insurance Company.....Wheeling, W. Va.  
 \*World Auxiliary Insurance Corporation, Ltd. (U. S. B.).....Chicago, Ill.  
 World Fire & Marine Insurance Company.....Hartford, Conn.

\*Transacts reinsurance business only.

\*\*Licensed to write hail insurance only.

### CASUALTY AND MISCELLANEOUS COMPANIES

#### Iowa Companies

Name of Company	Location
**Employers Mutual Casualty Company	Des Moines, Iowa
††Federal Surety Company	Davenport, Iowa
Great Western Insurance Company (Accident Dept.)	Des Moines, Iowa
Hawkeye Casualty Company	Des Moines, Iowa
*Iowa Mutual Liability Insurance Company	Cedar Rapids, Iowa

Iowa State Mutual Hog Insurance Company	Waterloo, Iowa
Professional Insurance Corporation	Des Moines, Iowa
††Southern Surety Company	Des Moines, Iowa
Union Mutual Casualty Company	Des Moines, Iowa

#### Other Than Iowa Companies

††Aetna Casualty and Surety Company	Hartford, Conn.
**Aetna Life Insurance Company (Accdt. Dept.)	Hartford, Conn.
American Automobile Insurance Company	St. Louis, Mo.
American Casualty Company	Reading, Pa.
American Credit Indemnity Company	New York, N. Y.

†American Employers' Insurance Company	Boston, Mass.
**American Mutual Liability Company	Boston, Mass.
American Old Line Insurance Company (Accdt. Dept.)	Lincoln, Neb.
*American Reinsurance Company	Philadelphia, Pa.
†American Surety Company of New York	New York, N. Y.

Benefit Assn. of Railway Employees (Accdt. Dept.)	Chicago, Ill.
**Builders and Manufacturers Mut. Cas. Co.	Chicago, Ill.
Business Men's Assur. Co. of America (Accdt. Dept.)	Kansas City, Mo.
Central West Casualty Company	Detroit, Mich.
Clover Leaf Life & Casualty Co. (Accdt. Dept.)	Jacksonville, Ill.
†Columbia Casualty Company	New York, N. Y.

Columbian National Life Ins. Co. (Accdt. Dept.)	Boston, Mass.
††Continental Casualty Company (an Indiana Corporation)	Chicago, Ill.
Continental Life Insurance Company (Accdt. Dept.)	St. Louis, Mo.
†Detroit Fidelity and Surety Company	Detroit, Mich.
††Eagle Indemnity Company	New York, N. Y.

**Employers Indemnity Corporation	Kansas City, Kan.
††Employers Liability Assurance Corporation (U. S. B.)	Boston, Mass.
Equitable Life Assurance Society of U. S. (Accdt. Dept.)	New York, N. Y.
††European General Reinsurance Co. Ltd. (U. S. B.)	New York, N. Y.
Federal Casualty Company	Detroit, Mich.

Federal Life Insurance Company (Accdt. Dept.)	Chicago, Ill.
††Fidelity & Casualty Company of New York	New York, N. Y.
†Fidelity and Deposit Company of Maryland	Baltimore, Md.
**General Accdt. Fire & Life Assurance Corp. (U. S. B.)	Philadelphia, Pa.
††General Casualty and Surety Company	Detroit, Mich.

General Indemnity Corporation of America	Rochester, N. Y.
††General Reinsurance Corporation	New York, N. Y.
**Georgia Casualty Company	Atlanta, Ga.
††Globe Indemnity Company (A New York Corporation)	Newark, N. J.
Great American Casualty Company	Chicago, Ill.

Great Northern Life Ins. Company (Accdt. Dept.) (a Wisconsin Corporation)	Chicago, Ill.
†Guarantee Company of North America	Montreal, Can.
Hardware Mutual Casualty Company	Stevens Pt., Wis.
††Hartford Accident & Indemnity Company	Hartford, Conn.
Hartford Live Stock Insurance Company	New York, N. Y.

Hartford Steam Boiler Inspection & Ins. Co.	Hartford, Conn.
Home Accident Insurance Company	Fordyce, Ark.
††Indemnity Insurance Co. of North America	Philadelphia, Pa.
††Independence Indemnity Company	Philadelphia, Pa.
Indiana Liberty Mutual Insurance Company	Indianapolis, Ind.

**Integrity Mutual Casualty Company	Chicago, Ill.
International Indemnity Company	Los Angeles, Calif.
Inter-State Casualty Co. (an Alabama Corporation)	St. Louis, Mo.
**Liberty Mutual Insurance Company	Boston, Mass.
Lloyd's Plate Glass Insurance Co.	New York, N. Y.

††London & Lancashire Indemnity Co. of America	New York, N. Y.
**London Guarantee & Accident Co. (U. S. B.)	Chicago, Ill.
Loyal Protective Insurance Company	Boston, Mass.
**Lumbermen's Mutual Casualty Company	Chicago, Ill.
††Maryland Casualty Company	Baltimore, Md.

††Massachusetts Bonding & Insurance Co.	Boston, Mass.
Massachusetts Protective Association, Inc.	Worcester, Mass.
Medical Protective Company	Ft. Wayne, Ind.
**Metropolitan Casualty Insurance Company	New York, N. Y.
Metropolitan Life Insurance Co. (Accdt. Dept.)	New York, N. Y.



Midwest Life Insurance Co. (Acctd. Dept.).....Lincoln, Neb.  
 Missouri State Life Insurance Co. (Acctd. Dept.).....St. Louis, Mo.  
 Monarch Accident Insurance Company.....Springfield, Mass.  
 Mutual Life of Illinois (Acctd. Dept.).....Springfield, Ill.  
 National Casualty Company.....Detroit, Mich.

National Life Ins. Co. of U. S. of A. (Acctd. Dept.).....Chicago, Ill.  
 National Reserve Life Ins. Co. (Acctd. Dept.).....Topeka, Kan.  
 †National Surety Company.....New York, N. Y.  
 Nebraska Indemnity Company.....Omaha, Neb.  
 †\*\*New Amsterdam Casualty Company.....New York, N. Y.

\*\*New York Indemnity Company.....New York, N. Y.  
 New York Plate Glass Insurance Company.....New York, N. Y.  
 North American Accident Insurance Company.....Chicago, Ill.  
 †\*\*Northwestern Casualty & Surety Company.....Milwaukee, Wis.  
 \*\*Ocean Accident & Guarantee Corporation (U. S. B.).....New York, N. Y.

Occidental Life Insurance Co. (Acctd. Dept.).....Los Angeles, Calif.  
 Ohio National Life Ins. Co. (Acctd. Dept.).....Cincinnati, Ohio  
 Old Line Life Insurance Co. of America (Acctd. Dept.).....Milwaukee, Wis.  
 Pacific Mutual Life Ins. Co. (Acctd. Dept.).....Los Angeles, Calif.  
 \*\*Phoenix Indemnity Company.....New York, N. Y.

Preferred Accident Insurance Company.....New York, N. Y.  
 Reliance Life Insurance Company (Acctd. Dept.).....Pittsburgh, Pa.  
 Ridgely Protective Association.....Worcester, Mass.  
 †\*\*Royal Indemnity Company.....New York, N. Y.  
 \*\*Security Mutual Casualty Company.....Chicago, Ill.

†\*\*Standard Accident Insurance Company.....Detroit, Mich.  
 †\*\*Sun Indemnity Company of New York.....New York, N. Y.  
 Travelers Equitable Insurance Company (Acctd. Dept.).....Minneapolis, Minn.  
 \*\*Travelers Indemnity Company.....Hartford, Conn.  
 \*\*Travelers Insurance Company (Acctd. Dept.).....Hartford, Conn.

Union Automobile Insurance Co. (a Nebraska Corp'n.).....Los Angeles, Calif.  
 †\*\*Union Indemnity Company.....New Orleans, La.  
 \*\*United States Casualty Company.....New York, N. Y.  
 †\*\*United States Fidelity and Guaranty Company.....Baltimore, Md.  
 United States National Life & Casualty Co. (Acctd. Dept.).....Chicago, Ill.

Western Automobile Insurance Company.....Ft. Scott, Kan.  
 \*\*Western Casualty Company.....Chicago, Ill.  
 †Western Surety Company.....Sioux Falls, S. D.  
 \*\*Zurich General Acctd. & Liability Ins. Co. Ltd. (U. S. B.).....Chicago, Ill.  
 \*Transacts reinsurance business only.  
 \*\*Licensed to write workmen's compensation.  
 †Licensed to write fidelity and surety business.

## ASSESSMENT ACCIDENT ASSOCIATIONS

### Iowa Associations

Hawkeye Commercial Men's Association.....Marshalltown, Iowa  
 Inter-State Business Men's Accident Association.....Des Moines, Iowa  
 Iowa State Traveling Men's Association.....Des Moines, Iowa  
 National Travelers Casualty Association.....Des Moines, Iowa

### Other Than Iowa Associations

Mutual Benefit Health and Accident Association.....Omaha, Neb.  
 Woodmen Accident Company.....Lincoln, Neb.

## STATE MUTUAL ASSOCIATIONS OF IOWA

### Fire, Tornado and Hail

Name of Company	Location
Farmers Mutual Ins. Assn. of M. E. Church	Rockford, Iowa
Farmers Nat'l Co-op. Elevator Mut. Ins. Assn. of Iowa	Fort Dodge, Iowa
Farm Property Mutual Ins. Assn. of Iowa	Des Moines, Iowa
Home Mutual Insurance Association of Iowa	Des Moines, Iowa
Iowa Farmers Mutual Reinsurance Association	Greenfield, Iowa
Iowa Mercantile Mutual Insurance Association	Spencer, Iowa
Le Mars Mutual Insurance Association	Le Mars, Iowa
Lutheran Mutual Fire Insurance Association	Burlington, Iowa
Mutual Fire & Storm Ins. Assn. of the Evang. Synod of North America	Burlington, Iowa
Mutual Fire & Tornado Association	Cedar Rapids, Iowa

Mutual Fire Insurance Society of the Iowa Conference of Evangelical Association.....Cedar Falls, Iowa  
 National Druggists Mutual Insurance Association.....Algona, Iowa  
 Reliance Mutual Insurance Association.....Des Moines, Iowa  
 Town Mutual Dwelling House Insurance Association.....Des Moines, Iowa

### Exclusive Tornado

Iowa Mutual Tornado Insurance Association.....Des Moines, Iowa

### Exclusive Hail

Des Moines Mutual Insurance Association.....Des Moines, Iowa  
 Farmers Mutual Hail Insurance Association of Iowa.....Des Moines, Iowa  
 Farmers State Mutual Hail Association.....Estherville, Iowa  
 Harvesters Mutual Insurance Association.....Des Moines, Iowa  
 Hawkeye Mutual Hail Insurance Association.....Fort Dodge, Iowa  
 Square Deal Mutual Hail Insurance Association.....Des Moines, Iowa  
 Standard Mutual Hail Insurance Association.....Des Moines, Iowa

## INTER-INSURANCE EXCHANGES

### Iowa Exchanges

State Automobile Insurance Association, Automobile Underwriters, Attorneys in Fact.....Des Moines, Iowa

### Other Than Iowa Exchanges

Affiliated Underwriters, Ernest W. Brown, Inc., Attorney in Fact.....New York, N. Y.  
 American Exchange Underwriters, Weed & Kennedy, Attorneys in Fact.....New York, N. Y.  
 Associated Employers Reciprocal, Sherman and Ellis, Attorneys in Fact.....Chicago, Ill.  
 Belt Automobile Indemnity Association, C. J. Alyea & F. C. Nichols, Attorneys in Fact.....Chicago, Ill.  
 \*Bituminous Casualty Exchange, Harry H. Cleavland and Harry W. Cozad, Attorneys in Fact.....Rock Island, Ill.  
 Canner's Exchange, Lansing B. Warren, Inc., Attorney in Fact.....Chicago, Ill.  
 Casualty Reciprocal Exchange, Bruce Dodson, Attorney in Fact.....Kansas City, Mo.

Consolidated Underwriters, T. H. Mastin & Company, Attorneys in Fact.....Kansas City, Mo.  
 Druggists Indemnity Exchange, H. W. Eddy, Attorney in Fact.....St. Louis, Mo.  
 Fort Dearborn Casualty Underwriters, Fort Dearborn Casualty Underwriters, Inc., Attorneys in Fact.....Chicago, Ill.  
 Hardware Underwriters, Leon D. Nish, Attorney in Fact.....Elgin, Ill.  
 Individual Underwriters, Ernest W. Brown, Attorney in Fact.....New York, N. Y.  
 Inter-Insurers Exchange, T. H. Mastin Company, Attorneys in Fact.....Kansas City, Mo.  
 Lumbermen's Exchange, Aldridge Corder & Company, Attorneys in Fact.....Kansas City, Mo.  
 Motor Car United Underwriters, Underwriters Service Corporation, Attorneys in Fact.....Chicago, Ill.  
 New York Reciprocal Underwriters, Ernest W. Brown, Attorney in Fact.....New York, N. Y.  
 Reciprocal Exchange, Bruce Dodson, Attorney in Fact.....Kansas City, Mo.  
 Reciprocal Underwriters, Aldridge Corder & Company, Attorneys in Fact.....Kansas City, Mo.  
 Retail Lumbermen's Inter-Insurance Exchange, O. D. Hauschild, Inc., Attorney in Fact.....Minneapolis, Minn.  
 Sprinklered Risk Underwriters, Allen T. Rector, Attorney in Fact.....Chicago, Ill.  
 Underwriters Exchange, T. H. Mastin Co., Attorneys in Fact.....Kansas City, Mo.  
 Union Auto Indemnity Association, The Union Insurance Exchange, Inc., Attorney in Fact.....Bloomington, Ill.  
 United Retail Merchants Underwriting Association, United Retail Merchants Underwriting Company, Attorneys in Fact.....Minneapolis, Minn.  
 United States Automobile Insurance Exchange, American Insurers, Attorneys in Fact.....Kansas City, Mo.  
 Universal Underwriters, Dorsey-Lynn Underwriting Company, Attorneys in Fact.....Kansas City, Mo.  
 Utilities Indemnity Exchange, Lynton T. Block and Company, Attorneys in Fact.....St. Louis, Mo.  
 Western Reciprocal Underwriters, Campbell-Harvey Underwriting Company, Attorney in Fact.....Kansas City, Mo.  
 Wholesale Grocery Subscribers, Lansing B. Warner, Inc., Attorneys in Fact.....Chicago, Ill.  
 \*Licensed to write Workmen's Compensation.

## COUNTY MUTUAL ASSOCIATIONS OF IOWA

No.	County	Name of Association	Sec'y Address
1	Adair	Adair County Mutual Ins. Ass'n	Greenfield
2	Adair	Greeley Mut. Fire Ins. Ass'n	Exira
3	Adams	Farmers Mutual Ins. Ass'n	Corning
4	Allamakee	Ger. Far. Mut. Ins. Ass'n of Allamakee County	Waukon
5	Allamakee	Allamakee Co. Scandinavian Mut. Prot. Association	Waukon
6	Appanoose	Appanoose Co. Far. Mut. Ins. Ass'n	Centerville
7	Benton	Eden Mutual Ins. Ass'n	Vinton
8	Benton	Lenox Mut. Fire & Lightning Ins. Association	Atkins
9	Benton	Iowa Twp. Mut. Fire Ins. Ass'n	Keystone
10	Benton	Vinton Mut. Ins. Association	Vinton
11	Black Hawk	Danish Mut. Ins. Ass'n	Cedar Falls
12	Black Hawk	Far. Mut. F. I. A. of Black Hawk Co.	Waterloo
13	Boone	Far. Mut. Ins. Ass'n of Boone Co.	Boone
14	Boone	Swedish Mut. Ins. Ass'n of Boone Co. and adjoining counties	Madrid
15	Bremer	Bremer Co. Mut. F. & L. Ins. Ass'n	Waverly
16	Bremer	First Germ. M. F. L. & S. T. A. of Maxfield	Denver
17	Bremer	Ger. M. F. L. & W. Assess. Ass'n of the Farmers of Maxfield and Vicinity	Readlyn
18	Buchanan	Farmers Mutual Ins. Ass'n	Independence
19	Buena Vista	Far. Mut. F. & L. Ins. Ass'n	Alta
20	Butler	Butler Co. Farm. Mutual F. & L. I. Association	New Hartford
21	Calhoun	Far. Mut. F. I. Ass'n of Calhoun Co.	Lake City
22	Calhoun	German Mutual Ins. Ass'n	Pomeroy
23	Carroll	Far. Mut. F. & L. Ins. Ass'n	Gildeden
24	Carroll	Far. Mut. Hail Ins. Ass'n of Carroll County	Dedham
25	Carroll	Far. Mut. Ins. Ass'n of Roselle	Carroll
26	Carroll	Home Mut. Ins. Ass'n of Carroll Co.	West Side
27	Carroll	Mt. Carmel Mut. Protective Ass'n	Carroll
28	Cass	Cass Co. Far. Mut. Fire Ins. Ass'n	Atlantic
29	Cass	Victoria Twp. Far. Mut. Ins. Ass'n	Massena
30	Cass	Noble Twp. Protective Ass'n	Griswold
31	Cedar	Springdale Mut. Fire Ins. Ass'n	West Branch
32	Cerro Gordo	Far. Mut. Ins. Ass'n of Cerro Gordo County	Mason City
33	Cherokee	Maple Valley Mut. Ins. Ass'n	Aurelia
34	Cherokee	Western Cherokee Mut. F. & L. Ins. Ass'n	Marcus
35	Chickasaw	Far. Mut. F. & L. Ins. Ass'n of Chickasaw County	New Hampton
36	Clay	Far. Mut. F. & L. Ins. Ass'n of Clay County	Spencer
37	Clayton	Communia Far. Mut. F. & L. I. A.	Elkader
38	Clayton	Far. Mut. F. & L. I. Ass'n	Elkader
39	Clayton	Far. Mut. Ins. Ass'n of Garnaville	Garnaville
40	Clinton	Far. Mut. F. & L. Ins. Ass'n of Clinton, Jackson and Scott Counties	De Witt
41	Clinton	Far. Mut. Ins. Ass'n of Clinton and adjoining counties	Wheatland
42	Clinton	Clinton Mut. Plate Glass Ass'n	Clinton
43	Clinton	American Mut. F. & L. Ins. Ass'n	Grand Mound



43	Clinton	Far. Mut. F. & L. Ins. Ass'n of Clinton, Jackson Counties	Goose Lake
44	Clinton	American Mut. Ins. Ass'n of Clinton and adjoining counties	Wheatland
45	Crawford	Kiron Far. Mut. Ins. Association	Kiron
46	Crawford	Mut. F., L., T. & W. Ins. Ass'n of German Far. of Crawford & Ida Counties	Denison
47	Dallas	Far. Mut. F. & L. I. Ass'n	Dallas Center
48	Dallas	Patrons Mutual Fire Ins. Ass'n	Stuart
49	Delaware	Far. Mut. F. & L. Ins. Ass'n of Del. County	Manchester
50	Des Moines	D. M. Co. Far. Mut. Fire Ins. Ass'n	Burlington
51	Des Moines	Ger. Catholic Mut. F. Ins. Ass'n	Burlington
52	Des Moines	German Mut. Fire Ins. Ass'n	Burlington
53	Des Moines	Mut. Ger. Protestant Fire Ins. Ass'n	Burlington
54	Des Moines	Swedish Mut. F. I. A. of D. M. Co.	Burlington
55	Dickinson	Dickinson Co. Far. Mut. Ins. Ass'n	Spirit Lake
56	Dubuque	Cascade Far. Mut. F. & L. Ass'n	Cascade
57	Dubuque	Dubuque Co. Far. Mut. Ins. Ass'n	Farley
58	Dubuque	Lore Far. Mut. Fire Ins. Ass'n	Dubuque
59	Dubuque	New Vienna Mut. Ins. Ass'n	Dyersville
60	Dubuque	New Vienna Mut. Ins. Ass'n	Dyersville
61	Empet	Far. Mut. F. & L. Ins. Ass'n	Armstrong
62	Fayette	Far. Mut. F. & L. Ins. Ass'n	Oelwein
63	Fayette	Ger. Mut. F. & L. Ins. Ass'n	Eldorado
64	Floyd	Floyd Co. Far. Mut. F. Ins. Ass'n	Charles City
65	Franklin	Franklin Co. Far. Mut. F. & L. I. A.	Hampton
66	Fremont	Far. Mut. Fire Ins. Ass'n	Hamburg
67	Greene	Far. Mut. F. & L. Ins. Ass'n	Scranton
68	Grundy	Far. Mut. F. & L. I. A. of Grundy Co.	Grundy Center
69	Guthrie	Far. Mut. F. A. of Guthrie and Adair Counties	Stuart
70	Hancock	Far. Mut. F. & L. Ins. Ass'n	Garner
71	Hardin	Far. M. I. A. of Hardin & Franklin Counties	Iowa Falls
72	Hardin	Hardin Co. Mut. Ins. Ass'n	New Providence
73	Harrison	Harrison Co. Far. Mut. F. & L. I. Ass'n	Logan
74	Henry	Henry Co. Far. Mut. F. & L. I. Ass'n	Mt. Pleasant
75	Henry	Svea Mut. Prot. F. Ins. Ass'n	Winfield
76	Howard	Far. Mut. Ins. Ass'n of Cresco	Cresco
77	Humboldt	Humboldt Mut. Ins. Ass'n	Bode
78	Ida	Ida Co. Far. Mut. F. & L. Ins. Ass'n	Ida Grove
79	Iowa	Patrons Mutual Ins. Ass'n	Williamsburg
80	Jackson	Far. M. A. A. of Jackson and Clinton Counties	Preston
81	Jasper	Far. Mut. F. & L. Ins. Ass'n	Newton
82	Jefferson	Jefferson Co. Far. Mut. Ass'n	Fairfield
83	Johnson	Farmers Mut. Ins. Ass'n of Sharon	Iowa City
84	Johnson	Lincoln Mut. Ins. Association	Lone Tree
85	Johnson	Northwestern Mut. Fire Ins. Ass'n	Iowa City
86	Jones	Bohemian Far. Mut. Ins. Ass'n	Oxford Junction
87	Jones	Far. Mut. Ins. Ass'n of Castle Grove	Monticello
88	Jones	Ger. Mut. Fire Ins. Ass'n	Monticello
89	Keokuk	Far. Pioneer Mut. Ins. Ass'n	Keota

91	Keokuk	Prairie Far. Mut. Ins. Ass'n	What Cheer
92	Kossuth	Kossuth Co. Mut. Fire Ins. Ass'n	Algona
93	Lee	Lee Co. Far. Home Mut. Ins. Ass'n	West Point
94	Lee	People's Mut. Ins. Ass'n	Donnellson
95	Linn	Bohemian Far. Mut. Ins. Ass'n	Swisher
96	Linn	Bohemian Mut. Ins. Ass'n	Cedar Rapids
97	Linn	Brown Twp. Ins. Ass'n	Springville
98	Linn	Far. Mut. Ins. Ass'n of Linn Twp.	Mt. Vernon
99	Linn	Marion Mut. Ins. Ass'n	Marion
100	Linn	West Side Mut. Fire Ins. Ass'n	Cedar Rapids
101	Louisa	Far. Mut. Fire Ins. Ass'n of Louisa County	Wapello
102	Lucas	Far. Mut. F. Ass'n of Lucas County	Chariton
103	Madison	Far. Mut. F. Ins. Ass'n	Winterset
104	Marion	Marion Co. Mutual Ins. Ass'n	Pella
105	Marshall	Iowa Valley Mut. Ins. Ass'n	Albion
106	Marshall	Marshall Co. Far. Mut. F. I. Ass'n	Marshalltown
107	Mitchell	Far. Mut. F. I. A. of Mitchell Co.	Osage
108	Monona	(See Marion County)	
109	Monona	Ger. Far. Mut. F. I. A. of Rock Twp.	St. Ansgar
110	Monona	Far. Mut. F. I. A. of Monona Co.	Onawa
111	Montgomery	Villisca Mut. F. & L. Ins. Ass'n	Villisca
112	Muscatine	Far. Mut. Assess. F. & L. Ins. Ass'n	Muscatine
113	Muscatine	White Pigeon Mut. F. & L. I. Ass'n	Wilton Junction
114	O'Brien	Far. Mut. F. & L. Ins. Ass'n	Sibley
115	O'Brien	Far. Mut. F. & L. Ins. Ass'n	Hartley
116	Page	Morion Far. Mut. Ins. Ass'n	Colin
117	Page	Swedish Mut. Ins. Ass'n of S. W. Iowa	Clarinda
118	Palo Alto	Far. Mut. Ins. Ass'n	Emmetsburg
119	Plymouth	Far. Mut. Ins. Ass'n of Plymouth Co.	Merrill
120	Pocahontas	Pocahontas Co. Mut. F. & L. Ins. Ass'n	Plover
121	Polk	Far. Mut. Fire Ins. Ass'n of Polk Co.	Des Moines
122	Polk	Swedish Mut. Ins. Ass'n of Polk Co.	Des Moines
123	Polk	Grand Mutual Fire Ins. Ass'n	Des Moines
124	Pottawattamie	Pottawattamie Co. Far. M. F. I. Ass'n	Council Bluffs
125	Poweshiek	Poweshiek Co. Far. Mut. Ins. Ass'n	Grinnell
126	Ringgold	Ringgold Mut. Fire Ins. Ass'n	Mt. Airy
127	Sac	Sac Co. Far. Mut. Fire Ins. Ass'n	Sac City
128	Scott	American Mut. F. & T. Ins. Ass'n of Scott County	Bettendorf
129	Scott	Far. Mut. Ins. Ass'n of Scott Co.	Davenport
130	Scott	Mut. Ins. Ass'n of Davenport	Davenport
131	Scott	Scott County Far. Mut. Ins. Ass'n	Davenport
132	Scott	Walcott Mut. Fire Ins. Ass'n	Walcott
133	Shelby	Danish Mut. Fire Ins. Ass'n	Elk Horn
134	Shelby	Far. Mut. Ins. Ass'n of Shelby Co.	Harlan
135	Shelby	Westphalia Far. Mut. Ins. Ass'n	Westphalia
136	Sioux	Far. Mut. Ins. Ass'n of Sioux and Lyon Counties	Hull
137	Sioux	Ger. Far. Mut. Ins. Ass'n	Rock Rapids
138	Story	Far. Mut. F. & L. Ins. Ass'n	Ames
139	Story	Far. Mut. Fire Ins. Ass'n	Roland
140	Story	Fieldberg Mut. Ins. Ass'n	Huxley
141	Tama	Bohemian Mut. Ins. Ass'n of Tama County	Clutier
142	Tama	Far. Mut. Aid Ass'n of Tama County	Traer

141	Tama.....	Far. Mut. F. I. A. of Tama County.....	Traer
142	Taylor.....	Far. Mut. F. & L. I. A. of Taylor County.....	Bedford
143	Van Buren.....	Far. Mut. Prot. Ass'n of Southern Van Buren County.....	Bonaparte
144	Van Buren.....	Far. Mut. Prot. Ass'n of Van Buren County.....	Birmingham
145	Wapello.....	Kirkville Mut. F. & L. Ins. Ass'n.....	Kirkville
146	Wapello.....	Wapello Co. Mut. F. & L. Ins. Ass'n.....	Blakesburg
147	Warren.....	Warren Co. Far. Mut. Ins. Ass'n.....	Lacoma
148	Wayne.....	Wayne Co. Mut. Ins. Ass'n.....	Corydon
149	Webster.....	Far. Mut. F. I. A. of Webster Co.....	Fort Dodge
150	Webster.....	Scandinavian Mut. F. & L. Ins. Ass'n.....	Dayton

151	Washington.....	Far. Mut. Ins. Ass'n of Washington County.....	Washington
152	Winnebago.....	Far. Mut. F. & L. I. A. of Winnebago County.....	Leland
153	Winneshek.....	Bohemian Mut. Prot. Ass'n.....	Spillville
154	Winneshek.....	Far. Mut. F. & L. I. A. of Winneshek County.....	Waukon
155	Winneshek.....	Norwegian Mut. Prot. Ass'n of Winneshek Co.....	Decorah
156	Woodbury.....	German Far. Mut. L. & T. Ins. Ass'n of Monona and Woodbury Counties.....	Danbury
157	Woodbury.....	Woodbury & Plymouth Counties Far. Mut. Fire Ins. Ass'n.....	Moville
158	Worth.....	Far. Mut. Ins. Ass'n of Worth County.....	Northwood
159	Wright.....	Far. Mut. Fire Ins. Ass'n of Wright County.....	Clarion
160	Clinton.....	(See Clinton County)	
161	Washington.....	Germanville Mutual Fire Ass'n.....	Richland
162	Polk.....	(See Polk County)	

The statistical tables of all the fire, casualty and miscellaneous companies, including state and county mutuals, are given in Volume 1.

Summary of Life Insurance Companies, showing their number, the number and amount of their policies in force (including group and industrial policies), gross assets, gross liabilities and surplus of all such companies of the State of Iowa and of other states transacting business in Iowa, separately and combined, since the year 1908.

## IOWA COMPANIES

Year	No. of Companies	No. of Policies in Force	Amount of Policies in Force	Admitted Assets	Liabilities	Surplus as Regards Policyholders
1908.....	10	87,076	\$ 112,851,757.00	\$ 14,815,008.03	\$ 12,242,738.96	\$ 1,572,929.05
1909.....	11	96,500	130,433,580.00	17,151,861.59	15,356,004.31	1,795,857.28
1910.....	11	105,472	144,984,618.64	19,791,183.28	17,680,966.16	2,110,217.12
1911.....	12	101,171	600,830,511.00	39,700,181.18	36,919,458.00	2,780,728.18
1912.....	12	330,704	612,060,413.21	41,236,273.99	38,366,794.40	2,847,479.59
1913.....	13	377,655	699,945,118.93	47,392,851.83	45,817,765.47	3,575,086.36
1914.....	13	329,180	611,321,569.58	54,602,364.71	50,030,040.38	4,502,324.20
1915.....	14	371,934	695,978,339.34	62,325,881.02	57,830,532.07	4,494,618.95
1916.....	15	398,709	749,061,682.75	70,001,037.32	64,889,266.34	5,111,770.08
1917.....	16	437,137	825,587,448.24	80,156,635.16	74,305,328.00	5,850,307.16
1918.....	17	449,910	868,418,165.24	89,468,362.37	84,426,061.26	5,041,411.11
1919.....	20	520,864	1,047,831,563.99	101,508,514.31	94,551,023.77	7,047,490.84
1920.....	22	540,033	1,242,368,249.37	117,866,249.63	109,022,644.47	8,843,605.16
1921.....	23	568,428	1,323,609,855.49	133,389,165.16	123,305,465.14	10,085,700.02
1922.....	24	620,000	1,434,301,075.64	151,873,985.30	140,790,957.57	11,112,027.82
1923.....	29	677,736	1,549,138,212.49	170,563,023.48	159,209,105.24	11,353,918.24
1924.....	19	728,316	1,679,668,546.07	195,137,263.16	180,800,543.77	11,766,719.30

## OTHER THAN IOWA COMPANIES

1908.....	30	21,800,682	\$12,289,471,818.29	\$ 3,061,838,373.31	\$ 2,887,824,550.21	\$ 174,013,823.10
1909.....	33	25,705,146	13,016,924,454.20	3,286,041,797.29	3,102,781,300.68	123,860,397.61
1910.....	37	32,260,150	13,806,617,290.04	3,478,635,834.76	3,351,321,206.88	127,314,627.88
1911.....	40	35,004,323	14,096,250,702.79	3,705,348,986.80	3,510,539,500.23	194,809,026.57
1912.....	44	3,852,294	15,702,984,006.32	3,933,452,243.29	3,808,079,274.17	130,372,969.22
1913.....	47	11,221,299	17,056,730,122.28	4,306,137,774.94	4,094,266,450.12	141,911,315.82
1914.....	48	7,745,483	18,191,361,081.30	4,551,980,887.30	4,445,097,083.56	106,883,803.74
1915.....	49	8,268,162	19,079,636,733.64	7,791,649,498.59	7,615,845,000.00	147,788,080.60
1916.....	52	8,373,340	20,833,702,615.41	5,105,480,500.41	4,943,911,198.40	161,569,317.01
1917.....	54	14,184,441	23,615,718,799.50	5,520,468,279.84	5,313,758,791.91	178,709,487.89
1918.....	58	17,540,367	25,894,011,878.66	6,021,676,038.67	5,809,550,585.38	162,125,453.29
1919.....	61	19,094,347	29,320,559,236.35	6,528,752,827.06	6,090,169,237.76	188,583,584.30
1920.....	65	37,062,131	31,806,470,006.30	6,628,091,136.16	6,533,920,100.16	209,091,775.00
1921.....	69	61,139,127	38,174,100,697.02	7,303,309,650.68	7,061,570,517.63	241,739,133.05
1922.....	79	65,375,075	41,961,609,003.78	7,961,921,014.61	7,667,226,066.33	294,694,948.28
1923.....	83	70,006,339	49,405,416,441.74	8,649,636,739.97	8,303,518,999.97	346,117,760.33
1924.....	80	76,422,438	55,705,010,806.18	9,589,110,869.20	9,185,839,944.48	403,251,924.72

## COMBINED BUSINESS

1908.....	40	21,800,768	\$12,402,223,075.29	\$ 3,076,654,041.34	\$ 2,901,097,289.70	\$ 175,886,732.15
1909.....	44	23,802,076	13,147,358,048.50	3,306,795,658.88	3,178,137,405.90	125,656,252.89
1910.....	48	32,264,831	13,861,691,088.08	3,498,436,533.04	3,369,302,263.64	129,224,275.00
1911.....	52	37,255,694	15,317,000,213.79	3,742,049,167.97	3,547,459,413.25	196,589,754.75
1912.....	56	39,182,998	16,365,074,569.56	3,974,685,517.38	3,841,473,662.57	133,215,445.81
1913.....	60	31,548,883	17,616,681,241.21	4,253,570,626.77	4,106,084,224.59	145,486,402.18
1914.....	61	34,074,672	18,806,715,432.97	4,606,040,152.01	4,439,127,123.94	112,913,028.07
1915.....	63	38,840,008	20,374,700,072.98	5,133,674,989.32	4,901,094,391.57	152,290,687.95
1916.....	67	38,772,309	21,585,764,276.16	5,775,481,537.76	5,508,842,325.08	166,641,102.73
1917.....	70	44,617,280	24,434,624,507.43	5,600,663,915.00	5,416,961,119.91	184,560,795.09
1918.....	75	47,990,277	26,765,430,043.90	6,111,144,491.04	5,943,977,536.64	167,166,864.30
1919.....	81	52,025,211	30,568,300,830.14	6,310,331,336.07	6,144,720,261.58	193,631,073.14
1920.....	87	57,672,161	36,140,868,315.76	6,890,927,383.79	6,602,122,006.06	218,835,380.74
1921.....	92	61,737,533	39,497,769,653.41	7,436,606,815.54	7,184,873,082.77	251,844,533.07
1922.....	103	66,014,081	43,885,800,109.32	8,113,795,000.00	7,807,967,023.00	305,827,976.10
1923.....	103	71,644,072	50,967,554,654.23	8,800,199,783.45	8,462,788,104.88	337,411,628.57
1924.....	108	77,137,806	57,985,004,832.25	9,781,297,922.36	9,366,250,188.25	415,017,744.11



LIFE COMPANIES AND SOCIETIES, ADMITTED, REINSURED,  
CHANGE IN NAME, DURING THE YEAR 1924

Company	Location	Date
LEVEL PREMIUM LIFE COMPANIES ADMITTED		
Ohio National Life Insurance Co.	Cincinnati, Ohio	February 14, 1924
Occidental Life Insurance Co.	Los Angeles, Calif.	May 3, 1924
Peoples Life Insurance Co.	Frankfort, Ind.	May 16, 1924
State Mutual Life Assurance Co.	Worcester, Mass.	June 23, 1924
Indianapolis Life Insurance Co.	Indianapolis, Ind.	July 3, 1924
Chicago National Life Insurance Co.	Chicago, Ill.	August 8, 1924
Massachusetts Protective Life Assur. Co.	Worcester, Mass.	August 11, 1924
Morris Plan Insurance Society	New York, N. Y.	August 11, 1924
Springfield Life Insurance Co.	Springfield, Ill.	November 10, 1924

## REINSURED

Royal Union Mutual Life Insurance Co. by the State Life Insurance Co.	Des Moines, Iowa	February 25, 1924
Court of Honor Life Ass'n by the Springfield Life Insurance Co.	Springfield, Ill.	October 8, 1924
Preferred Risk Life Insurance Co. by the Des Moines Life & Annuity Co.	Des Moines, Iowa	April 3, 1924
Standard Life Insurance Co. by the International Life Insurance Co.	Des Moines, Iowa	November 18, 1924

## CHANGE IN NAME

State Life Insurance Co. to Royal Union Life Insurance Co.	Des Moines, Iowa	February 25, 1924
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## INCREASE OR DECREASE IN CAPITAL

During the year a number of changes were made in the paid-up capital of various life companies licensed in the state. All such increases or decreases are shown in the following table.

Company	Location	Increase	Decrease
Des Moines Life & Annuity Co.	Des Moines, Iowa	\$ 100,000.00	
Medical Life Insurance Co.	Waterloo, Iowa		\$ 110,800.00
National American Life Insurance Co.	Burlington, Iowa	300.00	
Universal Life Insurance Co.	Dubuque, Iowa		47,885.00

## OTHER THAN IOWA COMPANIES

Chicago National Life Insurance Co.	Chicago, Ill.	15,000.00	
Columbian National Life Insurance Co.	Boston, Mass.	500,000.00	
Connecticut General Life Insurance Co.	Hartford, Conn.	1,000,000.00	
Continental Life Insurance Co.	St. Louis, Mo.	10,000.00	
Great Northern Life Insurance Co.	Wausau, Wis.	25,000.00	
International Life & Trust Co.	Moline, Ill.	120,840.00	
Michigan Mutual Life Insurance Co.	Detroit, Mich.	250,000.00	
Midwest Life Insurance Co.	Lincoln, Neb.	100,000.00	
Morris Plan Insurance Society	New York, N. Y.	100,000.00	
National Reserve Life Insurance Co.	Topeka, Kan.	3,650.00	
Ohio National Life Insurance Co.	Cincinnati, O.	52,680.00	
Peoria Life Insurance Co.	Peoria, Ill.	25,000.00	
Security Life Insurance Co.	Richmond, Va.	30,000.00	
Springfield Life Insurance Co.	Springfield, Ill.		100,000.00

The following table is a classification of the various life companies, assessment life associations and fraternal societies transacting business in Iowa, according to states:

	Life Companies	Assessment Life Associations	Fraternal Societies
California	2	none	none
Connecticut	5	none	1
District of Columbia	1	none	none
Illinois	19	1	11
Indiana	7	none	2
Iowa	19	1	10
Kansas	1	none	2
Massachusetts	7	none	1
Michigan	2	none	4
Minnesota	3	none	4
Missouri	1	none	2
Montana	1	none	none
New Hampshire	none	none	1
Nebraska	10	1	4
New Jersey	2	none	none
New York	8	none	none
Ohio	3	none	3
Pennsylvania	5	none	1
Texas	1	none	none
Vermont	1	none	none
Washington	2	none	none
Wisconsin	2	none	2
Canada	none	none	1
Total	108	5	49

## LIFE COMPANIES

Iowa Companies	19
Non-Iowa Companies	89
Total	108

## ASSESSMENT LIFE ASSOCIATIONS

Iowa Associations	1
Non-Iowa Associations	2
Total	3

## FRATERNAL BENEFICIARY SOCIETIES

Iowa Societies	10
Non-Iowa Societies	39
Total	49
Total Companies, Associations and Societies	160

## IOWA BUSINESS TRANSACTIONS

The following table gives a comparison of insurance in force and premiums received by Iowa life companies, assessment associations and fraternal societies with non-Iowa life companies, assessment associations and fraternal societies, transacting business in Iowa during 1924. It will be noted that Iowa companies, associations and societies have more insurance in force outside of Iowa than non-Iowa companies, associations and societies have business in force in Iowa.

Legal Reserve Life Companies	Insurance in Force	Premiums Received
All business—Iowa Legal Reserve Companies.....	\$ 1,679,693,546.07	\$ 48,283,904.37
Iowa business—All Legal Reserve Life Companies.....	1,278,434,693.94	37,039,567.59
Excess .....	\$ 400,668,852.13	\$ 11,243,036.68
Assessment Associations—		
All business—Iowa Assessment Associations.....	\$ 84,537,500.00	\$ 1,530,068.51
Iowa business—All Assessment Associations.....	24,798,268.00	420,130.67
Excess .....	\$ 59,739,232.00	\$ 1,109,937.84
Fraternal Societies—		
All business—Iowa Fraternal Societies.....	\$ 206,605,718.85	\$ 11,644,304.35
Iowa business—All Fraternal Societies.....	842,903,511.55	6,714,731.31
Excess .....	\$ 53,702,307.27	\$ 4,929,663.04
Reapportionment—		
All business—All Iowa Insurance Organizations.....	\$ 2,100,236,764.92	\$ 61,457,367.43
Iowa business—All Insurance Organizations.....	1,646,126,443.52	44,174,729.87
Excess .....	\$ 514,110,321.40	\$ 17,282,637.56

## THE FOLLOWING TABLE SHOWS THE NUMBER OF IOWA LIFE COMPANIES LICENSED TO TRANSACT BUSINESS IN OTHER STATES

State	Number	State	Number
Alabama	1	Nevada	1
Arizona	1	New Jersey	2
Arkansas	3	New Mexico	1
California	5	New York	1
Colorado	6	North Carolina	1
Delaware	4	North Dakota	8
District of Columbia	3	Ohio	8
Idaho	3	Oklahoma	8
Illinois	10	Oregon	5
Indiana	7	Pennsylvania	4
Iowa	19	South Dakota	10
Kansas	13	Tennessee	3
Kentucky	3	Texas	9
Louisiana	1	Utah	5
Maryland	2	Virginia	2
Michigan	6	Washington	4
Minnesota	11	West Virginia	3
Missouri	2	Wisconsin	2
Montana	5	Wyoming	3
Nebraska	13		

## THE FOLLOWING SCHEDULE SHOWS THE STATES IN WHICH THE IOWA LIFE INSURANCE COMPANIES WERE LICENSED TO DO BUSINESS DECEMBER 31, 1924

Bankers Life Company, Des Moines, Iowa—  
California, Colorado, District of Columbia, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Michigan, Minnesota, Missouri, Montana, Nebraska, Nevada, New Jersey, New Mexico, New York, North Dakota, North Carolina, Ohio, Oklahoma, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Utah, Virginia, West Virginia, Wisconsin, Wyoming.

Cedar Rapids Life Insurance Co., Cedar Rapids, Iowa—  
Iowa, Nebraska, Minnesota, South Dakota.

Central Life Assur. Soc. of the U. S. (Mut.), Des Moines, Iowa—  
Arkansas, California, Colorado, Idaho, Illinois, Indiana, Iowa, Kansas, Louisiana, Michigan, Minnesota, Missouri, Montana, Nebraska, North Dakota, Ohio, Oklahoma, Oregon, South Dakota, Tennessee, Texas, Washington, Wisconsin.

Conservative Life Insurance Co., Sioux City, Iowa—  
Iowa.

Des Moines Life & Annuity Company, Des Moines, Iowa—  
Iowa, Minnesota, Missouri, Nebraska, South Dakota.

Equitable Life Insurance Co., Des Moines, Iowa—  
California, Colorado, District of Columbia, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Michigan, Minnesota, Missouri, Nebraska, New Jersey, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, South Dakota, Tennessee, Virginia, West Virginia, Washington.

Farmers Union Mut. Life Ins. Co., Des Moines, Iowa—  
Iowa.

Great Western Insurance Co., Des Moines, Iowa—  
California, Colorado, District of Columbia, Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, Oregon, South Dakota, Texas, Utah, Washington, Wyoming.

Guaranty Life Insurance Co., Davenport, Iowa—  
Illinois, Iowa, Kansas, Missouri, Nebraska, North Dakota, Oklahoma, South Dakota, Texas.

Hawkeye Life Insurance Co., Des Moines, Iowa—  
Iowa, Missouri.

Medical Life Insurance Co., Waterloo, Iowa—  
Alabama, Iowa, Kansas, Minnesota, Nebraska.

Merchants Life Insurance Co., Des Moines, Iowa—  
Arizona, Arkansas, California, Idaho, Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Montana, Nebraska, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, South Dakota, Texas, Utah, Washington.

National American Life Insurance Co., Burlington, Iowa—  
Iowa.

Register Life Insurance Co., Davenport, Iowa—  
Iowa, Illinois, Kansas, Michigan, Nebraska, Oklahoma, Ohio, Texas.

Reinsurance Life Co., Des Moines, Iowa—  
Colorado, Illinois, Indiana, Iowa, Kansas, Minnesota, Montana, Nebraska, North Dakota, Ohio, Texas, Utah, West Virginia.

Republic Life Ins. Co., Des Moines, Iowa—  
Iowa.

Royal Union Life Ins. Co., Des Moines, Iowa—  
Arkansas, Colorado, District of Columbia, Illinois, Indiana, Iowa, Kansas, Kentucky, Minnesota, Missouri, Montana, Nebraska, North Dakota, Oklahoma, Ohio, Pennsylvania, South Dakota, Texas, Utah, Wyoming.

Universal Life Insurance Co., Dubuque, Iowa—  
Iowa, Illinois.

Western Life Insurance Co., Des Moines, Iowa—  
Iowa, Kansas, Minnesota, Nebraska, South Dakota, Texas.



TABLE A—PERCENTAGE OF ACTUAL TO EXPECTED MORTALITY

Name of Company	Location	1920	1921	1922	1923	1924
<b>IOWA COMPANIES</b>						
Bankers Life Insurance Co.	Des Moines, Iowa	65.9	61.5	62.5	66.9	61.5
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa	47.5	28.9	37.8	14.4	22.0
Central Life Assur. Soc. of the U. S.	Des Moines, Iowa	50.8	38.0	34.8	33.2	38.0
Conservative Life Insurance Company	Sioux City, Iowa	79.7				
Des Moines Life and Annuity Co.	Des Moines, Iowa	27.9	36.6	11.1	14.4	38.6
Equitable Life Insurance Co. of Iowa	Des Moines, Iowa	47.0	34.7	40.3	44.5	48.3
Farmers Union Mutual Life Ins. Co.	Des Moines, Iowa				37.4	26.3
Great Western Insurance Company	Des Moines, Iowa					
Guaranty Life Insurance Company	Davenport, Iowa	40.9	36.7	37.9	45.4	29.9
Hawkeye Life Insurance Company	Des Moines, Iowa		57.4	45.3	56.8	39.9
Medical Life Ins. Co. of America	Waterloo, Iowa				9.7	45.7
Merchants Life Insurance Company	Des Moines, Iowa	59.2	49.3	62.0	65.1	56.1
Natl. American Life Ins. Co. of Iowa	Burlington, Iowa	31.5	45.8	39.6	60.5	45.9
Register Life Insurance Company	Davenport, Iowa	36.9	36.2	39.5	26.2	38.9
Reinsurance Life Company of America	Des Moines, Iowa	48.0	50.6	25.8	45.0	28.6
Republic Life Insurance Company	Des Moines, Iowa		54.2	30.1	32.6	30.6
Royal Union Life Insurance Company	Des Moines, Iowa	66.4	45.4	46.1	45.5	44.4
Universal Life Insurance Company	Dubuque, Iowa		36.1	9.8	13.1	14.2
Western Life Insurance Company	Des Moines, Iowa	38.7	28.1	26.4	30.4	35.7
<b>OTHER THAN IOWA COMPANIES</b>						
Aeacis Mutual Life Association	Washington, D. C.			34.6	37.7	37.2
Aetna Life Insurance Company	Hartford, Conn.	62.2	54.6	59.1	68.7	63.9
American Central Life Insurance Co.	Indianapolis, Ind.	46.1	52.2	49.2	46.8	50.3
American Life Insurance Company	Detroit, Mich.	50.0	41.8	50.5	45.7	48.3
American Life Reinsurance Company	Dallas, Texas	69.3	30.3	61.3	44.4	50.5
American Old Line Insurance Co.	Lincoln, Neb.	102.8	20.8	79.8	58.2	11.9
Bankers Life Insurance Company	Lincoln, Neb.	42.2	30.2	39.1	39.8	39.8
Bankers Reserve Life Company	Omaha, Neb.	39.6	58.6	43.2	49.2	37.0
Berkshire Life Insurance Company	Pittsfield, Mass.	69.5	65.6	51.3	72.0	58.9
Business Men's Assurance Co. of Am.	Kansas City, Mo.	35.6	40.5	44.0	33.3	26.9
Central Life Insurance Co. of Illinois	Ottawa, Ill.	48.9	41.7	42.5	36.5	24.9
Chicago National Life Ins. Co.	Chicago, Ill.					31.4
Clover Leaf Life and Casualty Co.	Jacksonville, Ill.	38.5	51.4			
Columbian National Life Ins. Co.	Roston, Mass.	48.1	35.5	57.2	58.1	52.2
Columbus Mutual Life Ins. Company	Columbus, Ohio			32.6	35.2	30.2
Connecticut General Life Ins. Co.	Hartford, Conn.	55.1	57.3	53.7	52.7	49.0
Connecticut Mutual Life Ins. Co.	Hartford, Conn.	61.7	57.9	47.8	56.7	46.4
Continental Assurance Company	Chicago, Ill.	47.4	39.9	32.7	28.3	25.0
Continental Life Insurance Company	St. Louis, Mo.			51.1	49.6	44.2
Equitable Life Assur. Soc. of U. S.	New York, N. Y.	61.5	52.9	58.2	56.1	54.0
Farmers Natl. Life Ins. Co. of Amer.	Chicago, Ill.	52.2	38.6	44.4	43.5	42.0
(An Indiana Corporation)	Chicago, Ill.	47.4	52.1	57.5	46.6	45.8
Federal Life Insurance Company	Philadelphia, Pa.	67.8	59.5	57.1	56.6	60.7
Fidelity Mutual Life Insurance Co.	Springfield, Ill.	49.8	44.6	32.7	50.3	53.5
Franklin Life Insurance Company	Philadelphia, Pa.	77.5	43.6	54.9	59.5	47.7
Girard Life Insurance Company	Philadelphia, Pa.					
Great Northern Life Insurance Company	Chicago, Ill.			42.5	67.8	70.1
(A Wisconsin Corporation)	New York, N. Y.	54.8	46.6	56.5	52.0	49.6
Guardian Life Insurance Company	New York, N. Y.	57.4	53.4	52.8	50.0	62.4
Home Life Insurance Company	Indianapolis, Ind.					42.7
Indianapolis Life Insurance Co.	St. Louis, Mo.	52.1	51.7	49.5	52.6	47.6
International Life Insurance Co.	Moline, Ill.	47.5	39.3	22.8	33.7	32.3
John Hancock Mutual Life Ins. Co.	Boston, Mass.	64.5	56.5	60.3	61.5	57.4
Kansas City Life Insurance Co.	Kansas City, Mo.	48.5	39.6	40.4	44.4	34.0
LaFayette Life Insurance Co.	LaFayette, Ind.					
Lincoln Liberty Life Ins. Company	Lincoln, Neb.			25.4	16.2	19.3

TABLE A—Continued

Name of Company	Location	1920	1921	1922	1923	1924
Lincoln National Life Insurance Co.	Fort Wayne, Ind.	47.2	37.6	41.9	55.6	44.9
Massachusetts Mutual Life Ins. Co.	Springfield, Mass.	57.6	47.2	52.8	49.8	56.0
Massachusetts Prot. Life Assur. Co.	Worcester, Mass.					
Metropolitan Life Insurance Co.	New York, N. Y.	69.1	56.3	57.0	66.9	56.3
Michigan Mutual Life Insurance Co.	Detroit, Mich.	66.7	56.5	56.6	50.0	54.4
Midwest Life Insurance Company	Lincoln, Neb.	45.2	35.9	36.9	25.9	27.5
Minnesota Mutual Life Ins. Co.	St. Paul, Minn.			47.3	53.7	49.5
Missouri State Life Ins. Co.	St. Louis, Mo.	55.9	48.5	52.4	38.9	53.7
Montana Life Insurance Company	Helena, Mont.			35.5	31.9	43.9
Morris Plan Insurance Society	New York, N. Y.					33.7
Mutual Benefit Life Insurance Co.	Newark, N. J.	52.7	48.7	44.9	53.2	55.4
Mutual Life Ins. Co. of New York	New York, N. Y.	66.8	56.4	59.8	63.4	56.2
Mutual Life of Illinois	Springfield, Ill.			41.4	62.3	38.4
Mutual Trust Life Insurance Co.	Chicago, Ill.	61.5	44.6	49.2	48.1	50.5
National Fidelity Life Ins. Co.	Kansas City, Mo.					27.1
National Life Ins. Co. U. S. of A.	Chicago, Ill.	64.8	54.2	57.7	39.1	53.6
National Life Insurance Co.	Montpelier, Vt.	58.3	51.7	50.6	49.5	47.8
National Reserve Life Ins. Company	Topeka, Kan.			48.3	13.1	30.8
New England Mutual Life Ins. Co.	Boston, Mass.	58.8	43.5	52.8	46.7	52.6
New World Life Insurance Co.	Spokane, Wash.	35.3	24.1	34.5	51.5	36.7
New York Life Insurance Co.	New York, N. Y.	58.8	56.2	56.5	55.4	55.8
North American Life Insurance Co.	Chicago, Ill.	53.4	45.2	48.1	45.2	58.3
North American Natl. Life Ins. Co.	Omaha, Neb.			27.4	25.6	
North American Reinsurance Co.	New York, N. Y.				48.5	
Northwestern Life Insurance Co.	Omaha, Neb.				36.0	11.8
Northwestern Mutual Life Ins. Co.	Milwaukee, Wis.	54.6	47.7	50.9		47.4
Northwestern National Life Ins. Co.	Minneapolis, Minn.	53.8	44.2	41.7	41.8	38.5
Occidental Life Insurance Company	Los Angeles, Calif.					49.0
Ohio National Life Insurance Co.	Cincinnati, O.	79.7	54.7	47.5	48.6	39.0
Old Colony Life Insurance Company	Chicago, Ill.					
Old Line Life Ins. Co. of America	Milwaukee, Wis.	36.7	42.9	42.3	43.5	33.5
Omaha Life Insurance Company	Omaha, Neb.				11.1	33.5
Pacific Mutual Life Insurance Co.	Los Angeles, Cal.	61.5	54.8	46.7	47.8	43.8
Penn. Mutual Life Insurance Co.	Philadelphia, Pa.	70.1	55.0	60.2	61.4	56.3
Peoples National Life Insurance Co.	Frankfort, Ind.					49.8
Peoria Life Insurance Company	Peoria, Ill.	42.0	34.3	34.5	39.4	30.7
Phoenix Mutual Life Insurance Co.	Hartford, Conn.	54.0	49.2	53.8	50.4	59.4
Prudential Life Insurance Company	Omaha, Neb.	32.9	29.7	29.7	21.6	39.5
Provident Mutual Life Ins. Co. of Philadelphia	Philadelphia, Pa.	49.4	51.0	42.7	51.6	48.5
Prudential Insurance Co. of America	Newark, N. J.	65.9	56.7	58.0	60.1	59.6
Reliance Life Insurance Company	Pittsburgh, Pa.	47.2	46.9	49.8	62.5	49.4
Reserve Loan Life Insurance Co.	Indianapolis, Ind.	52.6	45.8	42.9	40.9	45.4
Rockford Life Insurance Co.	Rockford, Ill.	47.3	38.1	34.6	38.0	29.5
Saint Joseph Life Insurance Co.	St. Joseph, Mo.	31.4	40.2	34.8	34.4	25.6
Security Mutual Life Insurance Co.	Lincoln, Neb.	51.3	28.2	47.6	21.2	22.4
Security Life Insurance Co. of America	Chicago, Ill.				43.0	39.5
(A Virginia Corporation)	Springfield, Ill.					67.4
State Life Insurance Company	Indianapolis, Ind.	72.2	47.9	51.9	65.2	45.8
State Mutual Life Assur. Co.	Worcester, Mass.					50.3
Travelers Equitable Insurance Co.	Minneapolis, Minn.				35.1	43.2
Travelers Insurance Company	Hartford, Conn.	53.8	50.6	50.1	49.1	48.9
United Central Life Insurance Co.	Cincinnati, Ohio	56.0	52.7	58.1	49.8	50.5
United States Nat'l Life & Cas. Co.	Chicago, Ill.					71.2
Western Union Life Insurance Co.	Spokane, Wash.	79.9	65.6	35.4	38.9	59.7

TABLE B—TOTAL LIFE INSURANCE WRITTEN, REVIVED, ETC.—FIVE YEARS  
Life Insurance Companies (Ordinary, Industrial and Group)

Name of Company	Location	1920	1921	1922	1923	1924
<b>IOWA COMPANIES</b>						
Bankers Life Company	Des Moines, Iowa	\$ 95,702,221	\$ 111,685,013	\$ 120,166,054	\$ 123,176,008	\$ 134,242,954
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa	3,112,334	3,123,349	2,878,028	2,507,325	3,125,923
Central Life Assurance Society of U. S.	Des Moines, Iowa	32,674,304	22,731,822	20,603,675	28,470,488	33,584,629
Conservative Life Insurance Company	Sioux City, Iowa	543,000	380,522	275,300	565,500	400,433
Des Moines Life and Annuity Company	Des Moines, Iowa	8,808,627	5,453,980	3,720,422	3,700,479	6,826,037
Equitable Life Insurance Company of Iowa	Des Moines, Iowa	63,580,673	55,904,457	56,132,398	63,473,151	65,938,963
Farmers Union Mutual Life Insurance Co.	Des Moines, Iowa			763,000	2,326,150	1,666,000
Great Western Insurance Company	Des Moines, Iowa				1,246,500	2,195,500
Guaranty Life Insurance Company	Davenport, Iowa	5,764,712	5,790,127	7,322,407	6,796,389	7,795,473
Hawkeye Life Insurance Company	Des Moines, Iowa	2,685,000	4,770,000	2,557,000	512,000	543,000
Medical Life Insurance Company of America	Waterloo, Iowa		401,500	1,205,000	2,050,125	4,402,461
Merchants Life Insurance Company	Des Moines, Iowa	27,891,163	15,303,395	9,172,910	9,730,318	8,712,802
National American Life Ins. Co. of Iowa	Burlington, Iowa	2,079,083	1,030,213	1,387,307	3,406,532	1,425,250
Register Life Insurance Company	Davenport, Iowa	5,239,454	3,881,813	4,649,180	5,567,764	5,464,388
Reinsurance Life Company of America	Des Moines, Iowa	16,710,339	12,490,444	13,519,413	14,774,593	16,448,753
Republic Life Insurance Company	Des Moines, Iowa	145,956	256,250	494,138	735,012	872,021
Royal Union Life Insurance Company	Des Moines, Iowa	10,915,772	9,027,167	9,187,949	\$7,411,140	27,736,300
Universal Life Insurance Company	Dubuque, Iowa	1,191,000	1,754,470	1,773,735	1,853,311	1,964,575
Western Life Insurance Company	Des Moines, Iowa	4,973,947	3,379,302	3,964,600	5,646,079	5,214,418
<b>OTHER THAN IOWA COMPANIES</b>						
Aecia Mutual Life Association	Washington, D. C.	40,841,755	46,789,256	44,066,411	48,118,800	43,186,311
Aetna Life Insurance Company	Hartford, Conn.	495,216,338	324,617,774	331,294,985	511,610,543	673,377,688
American Central Life Insurance Co.	Indianapolis, Ind.	40,916,433	31,942,453	25,195,477	42,134,830	43,933,836
American Life Insurance Company	Detroit, Mich.	9,805,792	30,167,691	11,278,402	12,331,707	12,831,631
American Life Reinsurance Company	Dallas, Texas	15,235,707	15,148,066	15,330,314	18,911,207	19,704,063
American Old Life Insurance Company	Lincoln, Neb.	1,051,000	1,413,336	1,261,688	1,413,877	4,647,500
Bankers Life Insurance Company	Lincoln, Neb.	17,316,030	8,056,300	8,550,975	11,508,992	11,919,138
Bankers Reserve Life Company	Omaha, Neb.	27,433,112	18,672,876	17,558,807	18,482,224	22,151,114
Berkshire Life Insurance Company	Pittsfield, Mass.	21,178,925	16,543,549	15,923,896	18,105,545	20,176,878
Business Men's Assurance Co. of America	Kansas City, Mo.	2,146,000	2,029,675	3,235,989	3,975,083	11,901,649
Central Life Insurance Company of Illinois	Ottawa, Ill.	10,914,821	8,915,081	7,294,250	8,507,006	9,638,498
Chicago National Life Insurance Company	Chicago, Ill.					7,537,112
Chlor Leaf Life and Casualty Co.	Jacksonville, Ill.	4,191,57	3,569,616	2,215,626	7,629,086	10,075,737
Columbian National Life Insurance Company	Boston, Mass.	35,983,009	28,112,377	25,854,234	31,700,338	34,440,318
Columbus Mutual Life Insurance Company	Columbus, Ohio			14,105,144	19,425,067	25,538,094
Connecticut General Life Insurance Co.	Hartford, Conn.	146,265,303	117,922,256	126,847,433	144,000,055	146,530,349
Connecticut Mutual Life Insurance Co.	Hartford, Conn.	75,394,725	62,357,294	67,965,314	80,048,655	85,794,254
Continental Assurance Company	Chicago, Ill.	9,579,785	10,055,238	12,905,005	15,616,384	21,194,458
Continental Life Insurance Company	St. Louis, Mo.			9,515,588	14,121,000	14,324,500
Equitable Life Assurance Soc. of U. S.	New York, N. Y.	688,972,923	506,840,400	607,787,475	785,071,346	832,307,837
Farmers National Life Ins. Co. of America (An Indiana Corporation)	Chicago, Ill.	7,439,330	8,164,779	8,319,857	9,481,179	7,351,387
Federal Life Insurance Company	Chicago, Ill.	17,277,627	11,919,179	11,389,796	14,437,546	10,166,736
Fidelity Mutual Life Insurance Company	Philadelphia, Pa.	44,640,118	41,859,363	40,837,592	39,630,921	30,822,792
Franklin Life Insurance Company	Springfield, Ill.	42,080,860	35,516,914	29,823,585	35,081,568	33,719,891
Girard Life Insurance Company	Philadelphia, Pa.	4,325,061	4,559,346	4,809,891	6,006,206	6,200,382
Great Northern Life Insurance Company (A Wisconsin Corporation)	Chicago, Ill.			2,514,000	5,101,290	5,155,922
Guardian Life Insurance Company	New York, N. Y.	46,479,305	37,826,127	35,422,465	47,829,068	45,231,784
Home Life Insurance Company	New York, N. Y.	42,951,183	31,310,915	27,937,271	32,911,177	38,425,181
Indianapolis Life Insurance Company	Indianapolis, Ind.					10,295,791
International Life Insurance Company	St. Louis, Mo.	44,644,025	40,182,627	36,397,858	43,283,800	129,209,123
International Life and Trust Company	Moline, Ill.	2,917,788	1,026,913			1,802,797
John Hancock Mutual Life Ins. Company	Boston, Mass.	283,857,282	278,786,327	276,801,467	335,170,272	374,558,259
Kansas City Life Insurance Company	Kansas City, Mo.	68,981,683	38,263,787	31,087,122	39,354,417	65,877,542
LaFayette Life Insurance Company	LaFayette, Ind.			4,434,100	5,011,919	4,904,560
Lincoln Liberty Life Ins. Company	Lincoln, Neb.			2,514,710	4,543,004	3,460,564
Lincoln National Life Insurance Company	Fort Wayne, Ind.	90,236,840	81,309,064	87,763,568	115,075,719	115,778,829
Massachusetts Mutual Life Insurance Co.	Springfield, Mass.	100,478,925	130,137,351	150,468,708	171,855,420	160,980,470
Massachusetts Protective Life Assurance Company	Worcester, Mass.					2,327,300
Metropolitan Life Insurance Company	New York, N. Y.	1,651,920,151	1,564,789,607	1,892,110,680	2,359,654,826	2,615,735,516
Michigan Mutual Life Insurance Co.	Detroit, Mich.	10,900,748	12,983,221	17,272,333	20,417,123	22,301,323
Midwest Life Insurance Company	Lincoln, Neb.					4,806,704
Minnesota Mutual Life Insurance Company	St. Paul, Minn.	4,748,240	3,956,171	2,680,929	3,051,233	26,815,017
Missouri State Life Insurance Company	St. Louis, Mo.	119,737,301	101,066,946	104,353,009	155,449,439	146,433,046
Montana Life Insurance Company	Helena, Mont.			5,627,296	7,718,077	5,145,529
Morris Plan Insurance Society	New York, N. Y.					10,998,925

TABLE B—Continued



TABLE B—Continued

Name of Company	Location	1920	1921	1922	1923	1924
Mutual Benefit Life Insurance Company	Newark, N. J.	223,390,065	168,516,755	180,753,703	197,345,235	213,558,559
Mutual Life Insurance Company of New York	New York, N. Y.	423,677,719	343,750,863	369,462,930	446,275,679	448,967,538
Mutual Life of Illinois	Springfield, Ill.			5,001,344	13,089,805	4,763,800
Mutual Trust Life Insurance Company	Chicago, Ill.	21,254,327	14,574,905	17,614,574	20,709,051	19,708,369
National Fidelity Life Insurance Company	Kansas City, Mo.				4,578,546	3,568,886
National Life Insurance Co. of U. S. A.	Chicago, Ill.	31,596,839	24,456,930	25,216,456	29,596,266	27,378,628
National Life Insurance Company	Montpelier, Vt.	61,602,082	50,453,617	53,009,489	60,239,451	62,608,251
National Reserve Life Insurance Company	Topeka, Kan.			5,077,750	4,504,197	2,964,705
New England Mutual Life Insurance Co.	Boston, Mass.	108,411,138	82,072,030	87,791,327	96,148,025	103,055,300
New World Life Insurance Company	Spokane, Wash.	10,295,674	7,675,545	8,300,235	7,154,315	7,049,689
New York Life Insurance Company	New York, N. Y.	711,227,638	608,150,334	623,378,383	710,397,776	764,116,524
North American Life Insurance Company	Chicago, Ill.	19,138,634	14,138,951	12,832,176	10,772,200	11,000,967
North American National Life Ins. Co.	Omaha, Neb.				2,791,239	5,295,804
North American Reassurance Company	New York, N. Y.				239,100	12,519,200
Northwestern Life Insurance Company	Omaha, Neb.				1,733,500	2,341,000
Northwestern Mutual Life Ins. Co.	Milwaukee, Wis.	360,371,033	297,911,313	274,911,313	313,829,963	326,419,563
Northwestern National Life Ins. Co.	Minneapolis, Minn.	55,063,929	42,208,639	42,092,528	50,500,022	49,865,292
Occidental Life Insurance Company	Los Angeles, Cal.					26,346,708
Ohio National Life Insurance Company	Cincinnati, Ohio					13,541,745
Old Colony Life Insurance Company	Chicago, Ill.	9,121,975	6,410,673	5,449,802	6,365,345	6,335,680
Old Line Life Insurance Company of America	Milwaukee, Wis.	13,799,246	13,508,225	11,874,051	12,537,373	12,670,500
Omaha Life Insurance Company	Omaha, Neb.				3,625,727	5,262,400
Pacific Mutual Life Insurance Company	Los Angeles, Cal.	104,595,804	81,184,108	84,634,323	105,264,478	87,240,477
Penn Mutual Life Insurance Company	Philadelphia, Pa.	174,031,411	136,509,538	157,106,448	190,329,592	195,884,810
Peoples Life Insurance Company	Frankfort, Ind.					16,586,552
Peoria Life Insurance Company	Peoria, Ill.	21,595,391	15,137,839	15,011,519	20,281,904	25,238,642
Phoenix Mutual Life Insurance Company	Hartford, Conn.	57,563,406	59,462,294	47,212,462	32,401,984	33,239,431
Prairie Life Insurance Company	Omaha, Neb.	1,395,094	1,825,500	1,189,000	1,159,500	1,422,595
Provident Mutual Life Insurance Co. of Phila.	Philadelphia, Pa.	104,621,007	87,007,287	80,501,000	98,206,913	102,288,592
Prudential Insurance Company of America	Newark, N. J.	1,002,775,795	1,139,784,232	1,311,041,883	1,470,453,136	1,812,938,509
Reliance Life Insurance Company	Pittsburg, Pa.	72,738,554	54,830,303	49,465,499	55,967,487	61,046,410
Reserve Loan Life Insurance Company	Indianapolis, Ind.	17,142,197	16,392,215	12,674,445	14,738,637	14,772,198
Rockford Life Insurance Company	Rockford, Ill.	3,096,442	3,527,821	2,866,404	3,612,530	4,773,479
Saint Joseph Life Insurance Company	St. Joseph, Mo.	4,304,000	2,340,000	1,388,250	2,183,060	1,532,320
Security Mutual Life Insurance Company	Lincoln, Neb.	4,174,881	2,700,411	2,748,099	4,864,792	5,575,563
Security Life Insurance Co. of America (A Virginia Corporation)	Chicago, Ill.				14,256,451	12,163,364
Springfield Life Insurance Company	Springfield, Ill.					224,083
State Life Insurance Company	Indianapolis, Ind.	41,371,892	26,566,713	26,172,561	37,026,416	39,301,793
State Mutual Life Assurance Company	Worcester, Mass.					55,871,556
Travelers Equitable Insurance Company	Minneapolis, Minn.				2,233,500	1,365,500
Travelers Insurance Company	Hartford, Conn.	640,454,011	477,123,176	558,447,153	692,728,153	741,225,501
Union Central Life Insurance Company	Cincinnati, Ohio	155,297,541	112,465,017	128,567,429	167,087,981	162,773,021
United States National Life & Casualty Company	Chicago, Ill.					3,290,213
Western Union Life Insurance Company	Spokane, Wash.	19,488,667	7,423,602	6,744,441	9,550,456	9,822,932

## TOTAL LIFE INSURANCE WRITTEN, REVIVED, ETC.—FIVE YEARS

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REPORT IOWA INSURANCE DEPARTMENT

Name of Company	Location	1920	1921	1922	1923	1924
<b>ASSESSMENT LIFE ASSOCIATIONS</b>						
<b>IOWA ASSOCIATIONS</b>						
National Life Association.....	Des Moines, Iowa.....	\$ 27,606,000	\$ 17,686,000	\$ 16,683,500	\$ 16,818,800	\$ 15,860,500
<b>OTHER THAN IOWA ASSOCIATIONS</b>						
Guarantee Fund Life Association.....	Omaha, Neb.....	36,180,500	30,762,000	29,647,000	30,921,500	34,282,500
Illinois Bankers Life Association.....	Monmouth, Ill.....	28,461,400	20,109,125	26,499,000	38,811,100	33,734,774
<b>FRATERNAL BENEFICIARY SOCIETIES</b>						
<b>IOWA SOCIETIES</b>						
Ancient Order of United Workmen.....	Des Moines, Iowa.....	4,010,164	3,635,561	2,583,310	2,992,600	2,883,000
Brotherhood of American Yeomen.....	Des Moines, Iowa.....	60,258,000	50,067,000	137,002,000	90,041,375	81,012,916
Homesteaders Life Association.....	Des Moines, Iowa.....	7,541,000	6,430,000	4,468,000	4,763,500	14,073,584
Knights of Pythias of N. A., S. A. etc. (Grand Lodge) (Colored).....	Des Moines, Iowa.....	25,700	9,500	3,000	28,500	10,100
Lutheran Mutual Aid Society.....	Waverly, Iowa.....	390,000	275,500	179,500	4,015,251	3,556,900
Modern Brotherhood of America.....	Mason City, Iowa.....	5,920,822	4,863,707	4,821,163	4,986,601	5,329,314
Order of Railway Conductors of America, Mutual Benefit Department.....	Cedar Rapids, Iowa.....	10,018,000	9,181,000	4,180,000	5,332,000	5,187,900
Roman Catholic Mutual Protective Soc. of Iowa.....	Fort Madison, Iowa.....	171,411	228,875	223,719	281,732	265,163
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota).....	Cedar Rapids, Iowa.....	87,800	76,800	46,600	81,700	704,500
Western Bohemian Fraternal Association.....	Cedar Rapids, Iowa.....	499,750	896,500	584,000	1,077,750	1,154,750
<b>OTHER THAN IOWA SOCIETIES</b>						
Aid Association of Lutherans.....	Appleton, Wis.....	3,330,500	6,075,750	7,934,250	7,579,750	9,040,992
American Insurance Union.....	Columbus, Ohio.....				29,537,597	47,471,581
Ancient Order of Gleasons.....	Detroit, Mich.....	2,869,829	5,623,900	5,268,720	6,482,690	14,431,070
Ben Hur, Supreme Tribe of.....	Crawfordsville, Ind.....	12,153,340	9,449,413	7,834,705	5,103,142	5,585,341
Catholic Order of Foresters.....	Chicago, Ill.....	10,644,000	6,662,000	1,459,500	4,875,230	4,432,500
Catholic Workmen (Katalicky Delnick).....	New Prague, Minn.....	278,000	332,500	208,000	117,500	114,500
Czecho Slovak Protective Society.....	Chicago, Ill.....	421,500	531,250	532,500	583,250	477,000
Concordia Mutual Benefit League.....	Chicago, Ill.....	468,500	370,000	481,124	515,945	447,500
Danish Brotherhood in America.....	Omaha, Neb.....				758,500	782,750
Degree of Honor Protective Association Superior Lodge (South Dakota Corporation).....	St. Paul, Minn.....			5,075,331	8,240,358	8,685,750
Fraternal Aid Union.....	Lawrence, Kan.....	25,322,150	19,165,605	25,096,081	22,521,634	15,499,488
Fraternal Order of Eagles, Grand Aerie.....	Kansas City, Mo.....	1,074,500	951,500	1,300,000	1,958,500	1,573,000
Independent Order of Foresters, Supreme Court.....	Toronto, Can.....	22,758,922	19,200,862	16,063,941	16,300,625	15,162,647
Knights of Columbus.....	New Haven, Conn.....	48,140,000	32,238,000	22,067,000	24,468,750	23,371,000
Knights of Pythias, Supreme Lodge.....	Indianapolis, Ind.....	15,679,070	15,688,092	14,440,435	13,469,038	13,873,379
Ladies of the Maccabees.....	Port Huron, Mich.....	3,649,250	2,308,750	2,504,500	10,409,000	7,523,750
Loyal American Life Association.....	Chicago, Ill.....	2,319,800	2,486,900	2,181,400	1,091,750	2,391,500
Lutheran Brotherhood.....	Minneapolis, Minn.....	1,277,500	1,380,814	862,500	872,000	1,738,000
Maccabees, The.....	Detroit, Mich.....	21,869,371	16,621,600	14,706,050	18,113,987	22,080,000
Modern Woodmen of America.....	Rock Island, Ill.....	96,734,000	93,066,000	133,766,000	150,203,000	156,300,000
Mystic Workers.....	Pulten, Ill.....	10,540,588	25,792,924	9,398,505	17,116,578	28,681,202
National Slovak Society of U. S. of A.....	Pittsburg, Pa.....	1,235,750	1,078,750	1,076,750	1,787,600	2,133,500
National Fraternal Society of the Deaf.....	Chicago, Ill.....	772,500	381,000	316,500	406,250	388,250
National Union Assurance Society.....	Toledo, Ohio.....	3,912,116	1,296,643	1,800,007	1,817,100	1,676,000
North Star Benefit Association.....	Moline, Ill.....	312,500	263,500		307,500	249,250
Order of United Commercial Travelers of Am.....	Columbus, Ohio.....	105,500,000	73,845,000	65,350,000	67,070,000	64,070,000
Railway Mail Association.....	Portsmouth, N. H.....	5,872,000	11,316,000	4,416,000	7,388,000	7,560,000
Royal Arcanum, Supreme Council of the.....	Boston, Mass.....	11,261,235	8,123,818	7,067,357	5,864,626	9,667,596
Royal Highlanders.....	Lincoln, Neb.....	349,500	419,000	684,000	1,334,000	909,000
Royal Neighbors of America.....	Rock Island, Ill.....	23,337,750	27,895,945	25,990,750	37,484,500	48,322,500
Security Benefit Association.....	Topeka, Kan.....		84,470,478	88,537,125	78,546,642	53,230,356
Sons of Norway.....	Minneapolis, Minn.....		860,750		1,108,350	1,439,750
*Travelers Protective Assn. of America.....	St. Louis, Mo.....	133,230,000	107,130,000	58,515,000	108,975,000	
United Danish Society of America.....	Kenosha, Wis.....	31,239	50,750	42,750	58,000	46,750
Western Catholic Union, Supreme Council of the.....	Quincy, Ill.....	699,500	576,000	391,500	449,500	501,113
Women's Benefit Association of the Maccabees.....	Port Huron, Mich.....	29,571,050	27,560,850	24,507,750	15,305,850	20,193,000
Women's Catholic Order of Foresters.....	Chicago, Ill.....	5,598,000	3,704,750	1,411,500	1,710,750	2,407,750
Woodmen Circle.....	Omaha, Neb.....	15,263,900	13,442,811	13,354,427	10,608,044	12,022,667
Woodmen of the World, Sovereign Camp of the.....	Omaha, Neb.....	136,656,743	61,349,010	60,732,802	59,031,106	68,061,154

\*Accident insurance only.

LIFE INSURANCE 1924

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TABLE C—INSURANCE WRITTEN IN IOWA, FIVE YEARS

Life Insurance Companies

Name of Company	Location	1920	1921	1922	1923	1924
<b>IOWA COMPANIES</b>						
Bankers Life Insurance Company	Des Moines, Iowa	12,733,822	12,400,199	12,764,088	13,559,006	10,764,941
Central Life Insurance Company	Des Moines, Iowa	2,317,194	2,132,727	2,362,316	2,585,113	2,863,760
Central Life Assurance Society of the U. S.	Des Moines, Iowa	5,027,713	6,185,550	5,297,508	6,914,646	7,888,888
Conservative Life Insurance Company	Des Moines, Iowa	6,896,886	3,036,861	2,575,300	305,500	400,433
Des Moines Life and Annuity Company	Des Moines, Iowa	12,467,982	9,887,602	775,000	2,350,250	4,850,857
Equitable Life Insurance Company of Iowa	Des Moines, Iowa	4,391,435	5,016,927	4,491,960	3,911,003	10,653,381
Great Western Life Insurance Company	Des Moines, Iowa	2,863,600	4,170,000	2,861,000	440,000	1,660,000
Guaranty Life Insurance Company	Des Moines, Iowa	2,063,317	401,200	1,860,500	483,000	315,000
Medical Life Insurance Company of America	Waterloo, Iowa	2,079,690	1,920,212	2,495,016	2,461,670	3,245,931
National Life Insurance Company	Des Moines, Iowa	3,330,434	3,851,812	3,462,180	2,465,432	3,127,550
Register Life Insurance Company	Des Moines, Iowa	4,088,103	4,584,569	4,622,000	4,088,400	4,828,750
Reinsurance Life Company of America	Des Moines, Iowa	145,000	253,250	400,625	3,130,431	3,806,361
Republic Life Insurance Company	Des Moines, Iowa	2,497,245	2,338,164	2,823,765	2,518,982	322,347
Royal United Life Insurance Company	Des Moines, Iowa	1,191,000	1,712,570	1,573,223	1,779,311	7,870,275
Western Life Insurance Company	Des Moines, Iowa	4,297,658	3,369,702	3,870,640	5,235,229	4,617,666
<b>OTHER THAN IOWA COMPANIES</b>						
Acacia Mutual Life Association	Washington, D. C.	329,000	166,200	116,000	329,000	229,000
American Life Insurance Company	Hartford, Conn.	8,573,102	2,222,000	2,234,381	5,412,633	7,628,886
American Central Life Insurance Company	Indianapolis, Ind.	90,615	79,722	79,722	701,618	701,618
American Life Insurance Company	Des Moines, Iowa	103,833	780,513	1,631,171	1,078,203	917,826
American Life Reinsurance Company	Dallas, Texas	103,833	780,513	1,631,171	1,078,203	917,826
American Old Line Insurance Company	Lincoln, Neb.	41,000	35,500	14,500	108,500	14,000
Bankers Life Insurance Company	Lincoln, Neb.	1,318,089	496,880	622,194	680,335	594,868
Bankers Reserve Life Company	Lincoln, Neb.	1,100,007	540,088	922,153	680,335	680,430
Berkshire Life Insurance Company	Pittsfield, Mass.	1,300,873	1,011,629	1,105,400	871,161	1,606,025
Business Men's Assurance Co. of America	Kansas City, Mo.	1,000	1,000	1,000	34,500	371,780
Central Life Insurance Co. of Illinois	Ottawa, Ill.	2,330,382	1,882,896	1,096,194	1,028,419	992,878
Chicago National Life Insurance Company	Chicago, Ill.	30,468	69,408	38,000	100,123	10,000
Commerce Life Insurance Company	Jacksonville, Ill.	1,011,141	473,821	2,000	200,000	60,342
Columbus Mutual Life Insurance Company	Columbus, Ohio	800,302	15,000	2,014,982	313,000	333,135
Connecticut General Ins. Co.	Hartford, Conn.	4,348,550	300,000	253,500	3,711,407	3,462,317
Continental Life Insurance Company	New York, N. Y.	9,974,000	8,094,244	8,997,526	9,237,332	10,805,586
Excelsior Life Insurance Co. of U. S.	New York, N. Y.	735,000	879,000	785,041	598,000	445,000
Farmers National Life Ins. Co. of America, (An Indiana Corporation)	Chicago, Ill.	730,254	801,000	462,400	590,373	590,373
Franklin Life Insurance Company	Philadelphia, Pa.	108,581	116,550	997,318	465,302	111,465
Grand Life Insurance Company	Philadelphia, Pa.	9,200	9,200	75	9,642	3,345
Great Northern Life Insurance Company (a Wisconsin Corporation)	Chicago, Ill.	2,023,976	1,782,719	1,350,711	1,320,500	190,000
Home Life Insurance Company	New York, N. Y.	47,215	48,501	50,000	21,250	30,000
Indiana Life Insurance Company	Indianapolis, Ind.	607,619	796,182	533,418	518,148	15,404,569
International Life Insurance Company	St. Louis, Mo.	514,500	705,000	340,500	4,023,847	499,159
International Life and Trust Co.	Moline, Ill.	1,801,693	1,078,420	300,100	1,360,915	3,079,331
John Hancock Mutual Life Ins. Company	Roseton, Mass.	136,500	66,000	100,700	300,700	294,016
Kansas City Life Insurance Company	Kansas City, Mo.	1,724,620	1,027,042	1,031,007	15,314,675	13,000,000
La Fayette Life Insurance Company	Indianapolis, Ind.	1,708,899	672,500	727,742	578,100	669,674
Lincoln Liberty Life Insurance Company	Lincoln, Neb.	177,899	209,212	66,000	262,000	273,000
Lincoln National Life Insurance Company	Fort Wayne, Ind.	1,008,600	980,679	1,819,465	2,206,802	331,834
Massachusetts Mutual Life Ins. Co.	Springfield, Mass.	4,516,023	3,314,451	3,775,604	3,674,068	8,006,112
Massachusetts Protective Life Insurance Company	Worcester, Mass.	11,724,620	1,027,042	1,031,007	15,314,675	13,000,000
Metropolitan Life Insurance Company	New York, N. Y.	1,708,899	672,500	727,742	578,100	669,674
Michigan Mutual Life Insurance Co.	Detroit, Mich.	1,708,899	672,500	727,742	578,100	669,674
Minvest Life Insurance Company	Lincoln, Neb.	177,899	209,212	66,000	262,000	273,000
Missouri Mutual Life Insurance Company	St. Paul, Minn.	937,138	998,087	820,800	1,579,974	2,478,702
Montana Life Insurance Company	St. Louis, Mo.	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Morris Plan Insurance Society	New York, N. Y.	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Mutual Benefit Life Insurance Company	Newark, N. J.	3,208,325	3,154,007	3,092,023	3,317,847	3,994,045
Mutual Life Insurance Co. of New York	New York, N. Y.	8,848,295	6,168,009	5,860,236	5,900,901	6,477,172
Mutual Life of Illinois	Springfield, Ill.	351,225	351,225	351,225	480,250	207,975

TABLE C—Continued

Name of Company	Location	1920	1921	1922	1923	1924
Mutual Trust Life Insurance Company	Chicago, Ill.	2,408,932	1,624,808	1,737,425	2,045,851	1,926,998
National Fidelity Life Insurance Company	Kansas City, Mo.				1,573,537	1,109,806
National Life Insurance Co. U. S. of A.	Chicago, Ill.	3,448,306	2,947,781	1,988,218	1,791,173	1,440,967
National Life Insurance Company	Montpelier, Vt.	1,476,941	1,104,850	1,183,005	1,566,875	1,617,666
National Reserve Life Insurance Company	Topeka, Kan.			21,500	87,000	74,500
New England Mutual Life Insurance Company	Boston, Mass.	3,185,820	1,970,129	1,901,038	1,920,648	1,733,732
New World Life Insurance Company	Spokane, Wash.	957,265	854,552	591,500	608,500	499,292
New York Life Insurance Company	New York, N. Y.	10,108,667	8,280,050	7,916,303	9,173,892	9,605,372
North American Life Insurance Co.	Chicago, Ill.	1,456,000	436,000	510,300	405,500	181,000
North American National Life Insurance Company	Omaha, Neb.				200,000	282,348
North American Reassurance Company	New York, N. Y.					485,400
Northwestern Life Insurance Company	Omaha, Neb.				40,000	136,000
Northwestern Mutual Life Insurance Company	Milwaukee, Wis.	15,909,375	11,450,050	10,553,986	13,006,875	11,536,450
Northwestern National Life Insurance Company	Minneapolis, Minn.	2,330,145	3,004,371	3,412,722	4,310,002	4,749,585
Occidental Life Insurance Company	Los Angeles, Cal.					16,300
Ohio National Life Insurance Company	Cincinnati, Ohio					110,700
Old Colony Life Insurance Company	Chicago, Ill.	551,655	321,642	514,798	413,663	236,080
Old Line Life Insurance Company of America	Milwaukee, Wis.	256,306	100,000	254,029	206,448	272,907
Omaha Life Insurance Company	Omaha, Neb.				130,750	553,157
Pacific Mutual Life Insurance Company	Los Angeles, Cal.	1,475,636	1,245,971	1,683,301	2,004,638	1,430,394
Penn. Mutual Life Insurance Company	Philadelphia, Pa.	6,041,492	4,214,068	4,658,008	5,638,339	5,888,581
Peoples Life Insurance Company	Frankfort, Ind.					
Peoria Life Insurance Company	Peoria, Ill.	3,816,789	2,062,485	2,325,299	2,884,621	2,235,592
Phoenix Mutual Life Insurance Co.	Hartford, Conn.	2,786,139	1,581,331	1,888,431	1,579,191	2,073,483
Prairie Life Insurance Company	Omaha, Neb.	720,720	840,500	582,500	488,500	435,500
Provident Mutual Life Ins. Co. of Phila.	Philadelphia, Pa.	1,070,225	1,670,000	1,413,049	1,801,119	1,738,914
Prudential Insurance Company of America	Newark, N. J.	12,304,997	12,387,186	13,707,186	15,475,524	18,732,216
Reliance Life Insurance Company	Pittsburg, Pa.	482,700	440,220	457,500	406,400	321,000
Reserve Loan Life Insurance Company	Indianapolis, Ind.	477,000	492,200	464,000	296,000	327,378
Rockford Life Insurance Company	Rockford, Ill.		526,200	323,250	255,200	476,000
Saint Joseph Life Insurance Company	St. Joseph, Mo.	271,500	161,000	61,500	216,500	172,000
Security Mutual Life Insurance Company	Lincoln, Neb.	30,000	45,500	105,000		45,000

Security Life Insurance Co. of America (A Virginia Corporation)	Chicago, Ill.					355,345
Springfield Life Insurance Company	Springfield, Ill.					1,000
State Life Insurance Company	Indianapolis, Ind.	2,561	80	5,594	20,000	1,075
State Mutual Life Assurance Company	Worcester, Mass.					130,720
Travelers Equitable Insurance Company	Minneapolis, Minn.				3,000	22,500
Travelers Insurance Company	Hartford, Conn.	8,181,161	5,097,463	6,530,823	9,426,581	11,873,206
Union Central Life Insurance Company	Cincinnati, Ohio	3,662,586	1,709,332	2,029,460	1,648,001	1,537,488
United States National Life & Casualty Company	Chicago, Ill.					
Western Union Life Insurance Company	Spokane, Wash.			172,147	185,000	194,012



TABLE C—Continued  
Assessment Life Associations

IOWA ASSOCIATIONS						
National Life Association	Des Moines, Iowa	2,445,000	2,445,500	2,306,000	1,950,500	1,242,000
OTHER THAN IOWA ASSOCIATIONS						
Guarantee Fund Life Association	Omaha, Neb.	1,997,500	1,432,500	2,606,000	2,214,500	2,177,000
Illinois Bankers Life Association	Monmouth, Ill.	870,014	889,513	1,029,861	1,098,971	1,368,880

## Fraternal Beneficiary Societies

IOWA SOCIETIES						
Ancient Order of United Workmen	Des Moines, Iowa	3,805,164	2,544,141	2,349,510	2,304,000	2,523,500
Brotherhood of American Yeomen	Des Moines, Iowa	5,685,000	5,704,500	24,386,125	15,701,000	5,421,907
Homesteaders Life Association	Des Moines, Iowa	2,597,000	2,180,000	1,896,000	1,538,000	4,174,068
Knights of Pythias of N. A., S. A., etc. (Grand Lodge) (Colored)	Des Moines, Iowa	23,750	33,000	8,000	28,550	10,100
Lutheran Mutual Aid Society	Waverly, Iowa	101,000	72,000	37,500	569,337	1,108,500
Modern Brotherhood of America	Mason City, Iowa	803,062	747,874	901,661	908,017	904,328
Order of Railway Conductors of America, Mutual Benefit Department	Cedar Rapids, Iowa	441,500	422,000	15,500	35,000	46,000
Roman Catholic Mutual Protective Soc. of Iowa	Port Madison, Iowa	171,411	230,821	212,923	276,232	245,821
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota)	Cedar Rapids, Iowa				12,600	39,000
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	107,000	153,000	51,250	150,500	111,500
OTHER THAN IOWA SOCIETIES						
Aid Association of Lutherans	Appleton, Wis.	15,000	462,000	96,000	94,250	122,750
American Insurance Union	Columbus, Ohio				777,750	790,250
Ancient Order of Gleaners	Detroit, Mich.	4,500	2,000	17,500	100,500	9,500
Ben Hur, Supreme Tribe of L.	Crawfordsville, Ind.	403,195	260,639	350,685	334,334	296,556
Catholic Order of Foresters	Chicago, Ill.	498,500	400,000	105,500	100,500	340,500
Catholic Workmen (Katalcky Delnick)	New Prague, Minn.	25,500	44,500	5,000	7,000	8,000
Czechoslovak Protective Society	Chicago, Ill.	45,750	34,500	17,500	20,750	14,750
Concordia Mutual Benefit League	Chicago, Ill.		80,000	22,100	9,000	
Danish Brotherhood in America	Omaha, Neb.					63,500

Degree of Honor Protective Association, Superior Lodge (South Dakota Corporation)	St. Paul, Minn.			227,250	202,750	166,750
Fraternal Aid Union	Lawrence, Kan.	888,515	660,635	1,416,109	1,324,307	691,771
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.	4,500	6,500	40,000	10,000	
Independent Order of Foresters, Supreme Court	Toronto, Can.	39,500		1,000	1,000	2,000
Knights of Columbus	New Haven, Conn.	1,377,000	746,000	468,000	509,000	446,000
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	289,900	273,067	277,000	292,000	222,000
Ladies of the Maccabees	Port Huron, Mich.	97,250	33,500	77,000	251,000	150,750
Loyal American Life Association	Chicago, Ill.			2,000	34,500	2,000
Lutheran Brotherhood	Minneapolis, Minn.	74,000	106,559	79,500	91,000	
Maccabees, The	Detroit, Mich.	244,500	227,000	291,500	594,500	1,049,000
Modern Woodmen of America	Rock Island, Ill.	4,668,500	5,363,000	11,794,500	12,542,000	10,538,500
Mystic Workers	Fulton, Ill.	1,102,703	3,300,880	1,013,805	1,756,344	2,841,394
National Slovak Society of U. S. of A.	Pittsburg, Pa.	4,500	2,500	1,000	1,750	3,750
National Fraternal Society of the Deaf	Chicago, Ill.	24,750	4,000	14,750	14,750	7,250
National Union Assurance Society	Toledo, Ohio	27,500	3,500	4,000	11,500	16,400
North Star Benefit Association	Moline, Ill.	106,650	25,806	5,568	5,018	7,272
Order of United Commercial Travelers of Am.	Columbus, Ohio	5,303,000	4,255,000	4,165,000	3,380,000	3,300,000
Railway Mail Association	Portsmouth, N. H.	316,000	632,000	300,000	424,000	364,000
Royal Arcanum, Supreme Council of the	Boston, Mass.	36,622	52,000	69,627	80,868	107,800
Royal Highlanders	Lincoln, Neb.	1,000	3,000			2,000
Royal Neighbors of America	Rock Island, Ill.	1,733,750	1,611,250	1,607,750	2,916,250	2,772,000
Security Benefit Association	Topeka, Kan.	2,827,000		3,061,750	2,504,297	1,671,750
Sons of Norway	Minneapolis, Minn.	27,700	2,000	44,750	28,000	8,000
"Travelers' Protective Assn. of America	St. Louis, Mo.	3,350,000	2,805,000	2,705,000	2,705,000	
United Danish Society of America	Kenosha, Wis.	11,750	18,750	15,000	10,250	16,750
Western Catholic Union, Supreme Council of the	Quincy, Ill.	29,750	3,000	10,250		25,738
Women's Benefit Association of the Maccabees	Port Huron, Mich.	330,500	200,250	176,700	131,000	164,300
Women's Catholic Order of Foresters	Chicago, Ill.	400,000	253,750	74,000	125,750	349,250
Woodmen Circle	Omaha, Neb.	605,100	437,800	345,900	272,000	342,496
Woodmen of the World, Sovereign Camp of the	Omaha, Neb.	1,218,887	1,300,100	726,000	703,400	689,772

\*Accident insurance only.

## TAXES, FEES AND EXPENSES COLLECTED FROM LIFE COMPANIES, ASSOCIATIONS AND SOCIETIES DURING 1924

Name of Company	Taxes	Filing License Certificates and Miscellaneous Fees	Examination Expense	Total Fees and Expense Collected
<b>IOWA LIFE COMPANIES</b>				
Bankers Life Company	\$ 5,107.46	\$ 439.00		\$ 439.00
Cedar Rapids Life Insurance Co.	1,187.71	92.50	32.75	125.25
Central Life Assur. Society of U. S. (Mutual)	11,914.95	208.50	24.00	232.50
Conservative Life Insurance Co.	394.06	54.00		54.00
Des Moines Life & Annuity Co.	1,785.33	134.00	34.50	168.50
Equitable Life Insurance Co.	10,506.84	317.00	1,963.75	2,280.75
Farmers Union Mutual Life Ins. Co.	766.25	80.70	157.13	237.83
Great Western Insurance Co.	165.66	130.42	1,169.75	1,240.17
Guaranty Life Insurance Co.	2,437.94	102.50	38.80	141.30
Hawkeye Life Insurance Co.	725.74	81.00	24.00	55.00
Liberty Life Insurance Co.	176.15			
Medical Life Insurance Co.	1,055.88	67.00	28.32	95.32
Merchants Life Insurance Co.	3,921.66	141.00	174.50	315.50
National American Life Ins. Co. of Iowa	1,015.14	163.25	2,932.48	3,065.71
Preferred Risk Life Insurance Co.	435.46	3.00	31.75	34.75
Register Life Insurance Co.	1,080.06	114.20	37.19	151.39
Reinsurance Life Company of America		90.95	815.50	576.45
Republic Life Insurance Co.	210.76	22.00		23.00
Royal Union Life Insurance Co.	1,067.68	363.50	3,432.50	3,796.00
State Life Insurance Co. of Iowa	3,616.88			
Universal Life Insurance Co.	667.00	38.50		38.50
Webster Life Insurance Co.		19.00		19.00
Western Life Insurance Co.	2,878.10	177.50		177.50
<b>Total</b>	<b>\$ 51,925.66</b>	<b>\$ 2,751.92</b>	<b>\$ 10,337.08</b>	<b>\$ 13,089.00</b>
<b>NON-IOWA LIFE COMPANIES</b>				
Aeolia Mutual Life Association	\$ 1,002.83	\$ 82.00		\$ 82.00
Actna Life Insurance Co.	10,960.87	302.00		302.00
American Central Life Insurance Co.	648.37	268.00		268.00
American Life Insurance Co. (Detroit)	7,979.72	81.00		81.00
American Life Reinsurance Co.		37.00		37.00
American Old Line Insurance Co.	124.40	42.00		42.00
Bankers Life Insurance Co.	8,437.29	166.69	687.79	854.48
Bankers Reserve Life Co.	5,619.14	232.00		232.00
Benefit Ass'n of Railway Employees		127.00		127.00
Berkshire Life Insurance Co.	2,517.52	68.00		68.00
Business Men's Assurance Co. of America	22.45	100.00		100.00
Central Life Insurance Co. of Illinois	2,666.37	277.00		277.00
Chicago National Life Insurance Co.		176.00		176.00
Cloverleaf Life & Casualty Co.	61.12	157.00		157.00
Columbian National Life Insurance Co.	961.15	88.00		88.00
Columbus Mutual Life Insurance Co.	63.24	90.40		90.40
Commonwealth Life Insurance Co.	\$ 1,121.27	24.00		24.00
Connecticut General Life Insurance Co.	155.82			
Connecticut Mutual Life Insurance Co.	16,003.47	272.00		272.00
Continental Assurance Co.	309.76	155.00		155.00
Continental Life Insurance Co.	170.61	80.00		80.00
Equitable Life Assur. Soc. of the U. S.	\$4,543.88	506.00		506.00
Farmers National Life Co. of America	1,490.09	127.00		127.00
Federal Life Insurance Co.	671.97	307.00		307.00
Fidelity Mutual Life Insurance Co.	1,772.92	50.00		50.00
Franklin Life Insurance Co.	457.11	143.00		143.00

## TAXES, FEES AND EXPENSES COLLECTED FROM LIFE COMPANIES, ASSOCIATIONS AND SOCIETIES DURING 1924—Continued

Name of Company	Taxes	Filing License Certificates and Miscellaneous Fees	Examination Expense	Total Fees and Expense Collected
Girard Life Insurance Co.	28.31	22.00		22.00
Great Northern Life Insurance Co.	300.00	97.00		97.00
Guardian Life Insurance Co.	5,825.88	118.00		118.00
Home Life Insurance Co.	424.74	42.00		42.00
Indianapolis Life Insurance Co.		174.00		174.00
International Life Insurance Co.	894.70	122.00		122.00
International Life & Trust Co.	2,721.44	187.00		187.00
John Hancock Mutual Life Insurance Co.	4,788.99	516.00		516.00
Kansas City Life Insurance Co.	2,490.74	150.00		150.00
LaFayette Life Insurance Co.	205.28	142.00		142.00
Lincoln Accident & Life Co.	58.29	26.00		26.00
Lincoln Liberty Life Insurance Co.	264.74	22.00		22.00
Lincoln National Life Insurance Co.	4,101.04	220.00		220.00
Massachusetts Mutual Life Insurance Co.	16,872.67	250.00		250.00
Massachusetts Protective Life Assur. Co.		104.00		104.00
Metropolitan Life Insurance Co.	47,970.67	572.00		572.00
Nichigan Mutual Life Insurance Co.	6,320.44	175.00		175.00
Midland Insurance Co.	181.12	147.00		147.00
Midwest Life Insurance Co.	416.62	80.00		80.00
Minnesota Mutual Life Insurance Co.	773.07	267.00		267.00
Missouri State Life Insurance Co.	2,822.41	402.00		402.00
Montana Life Insurance Co.	88.53	74.00		74.00
Morris Plan Insurance Society		42.00		42.00
Mutual Benefit Life Insurance Co.	23,058.23	222.00		222.00
Mutual Life of Illinois	300.32	177.00		177.00
Mutual Life Insurance Co. of New York	38,583.16	894.90		894.90
Mutual Trust Life Insurance Co.	7,419.75	277.00		277.00
National Fidelity Life Insurance Co.	6,585.98	116.00	405.50	521.50
National Life Insurance Co. U. S. A.	10,308.94	229.88	825.83	1,055.71
National Life Insurance Co.	6,300.53	67.00		67.00
National Reserve Life Insurance Co.	129.76	55.64	315.50	425.32
New England Mutual Life Insurance Co.	9,512.29	152.00		152.00
New World Life Insurance Co.	2,471.66	130.00		130.00
New York Life Insurance Co.	48,465.80	676.00		676.00
North American Life Insurance Co.	2,868.68	177.00		177.00
North American National Life Insurance Company (Omaha)	177.54	50.00		50.00
North American Reinsurance Co.		22.00		22.00
Northwestern Mutual Life Insurance Co.	83,394.69	825.00		825.00
Northwestern Life Insurance Co. (Omaha)	40.88	68.00		68.00
Northwestern National Life Insurance Co.	8,471.50	377.00	461.41	838.41
Occidental Life Insurance Co.		115.00		115.00
Old Colony Life Insurance Co.	808.82	163.00	833.25	998.25
Ohio National Life Insurance Co.		191.00		191.00
Old Line Life Insurance Co. of America	300.00	37.00		37.00
Omaha Life Insurance Company	142.21	62.00		62.00
Pacific Mutual Life Insurance Co.	5,999.02	191.00		191.00
Penn Mutual Life Insurance Co.	33,790.82	872.00		872.00
Peoples Life Insurance Co.		188.00		188.00
Peoria Life Insurance Co.	8,852.57	111.00		111.00
Phoenix Mutual Life Insurance Co.	11,530.06	50.00		50.00
Prudential Life Insurance Co.	2,145.09	200.00		200.00
Provident Mutual Life & Trust Co.	5,275.06	152.00		152.00
Prudential Insurance Co. of America	59,792.44	730.00		730.00
Reliance Life Insurance Co.	2,419.94	54.00		54.00
Reserve Loan Life Insurance Co.	787.51	178.00		178.00
Rockford Life Insurance Co.	295.01	208.00		208.00
St. Joseph Life Insurance Co.	922.24	80.00		80.00



## TAXES, FEES AND EXPENSES COLLECTED FROM LIFE COMPANIES, ASSOCIATIONS AND SOCIETIES DURING 1924—Continued

Name of Company	Taxes	Filing License Certificates and Miscellaneous Fees	Examination Expense	Total Fees and Expense Collected
Security Life Insurance Co. of America..	25.42	91.00		91.00
Security Mutual Life Insurance Co.....	125.07	45.00		45.00
Springfield Life Insurance Co.....	125.00	63.00		63.00
Standard Life Insurance Co.....	9,084.69	201.00		201.00
State Life Insurance Co.....	257.19	82.00		82.00
State Mutual Life Insurance Co.....		60.00		60.00
Travelers Insurance Co.....	18,795.68	322.00		322.00
Travelers Equitable Insurance Co.....	1.96	167.00		167.00
Union Central Life Insurance Co.....	9,088.29	201.40		201.40
Union Mutual Life Insurance Co.....	112.54			
United States Life Insurance Co.....	70.85	22.00		22.00
United States Nat'l Life & Casualty Co.....		2.00		2.00
Western Union Life Insurance Co.....	180.05	76.00		76.00
<b>Total.....</b>	<b>\$ 604,124.07</b>	<b>\$ 17,469.12</b>	<b>\$ 3,831.34</b>	<b>\$ 21,000.47</b>
<b>ASSESSMENT LIFE ASSOCIATIONS IOWA</b>				
National Life Association.....	\$ 7,995.27	\$ 133.00		\$ 133.00
<b>Total.....</b>	<b>\$ 7,995.27</b>	<b>\$ 133.00</b>		<b>\$ 133.00</b>
<b>NON-IOWA ASSESSMENT LIFE ASSOCIATIONS</b>				
Guaranty Fund Life Association.....		\$ 212.00		\$ 212.00
Illinois Bankers Life Ass'n.....	\$ 2,224.09	191.16	\$ 370.70	\$ 61.56
<b>Total.....</b>	<b>\$ 2,224.09</b>	<b>\$ 403.16</b>	<b>\$ 370.70</b>	<b>\$ 773.86</b>
<b>FRATERNAL BENEFICIARY SOCIETIES IOWA</b>				
Ancient Order of United Workmen.....		\$ 35.00		\$ 35.00
Brotherhood of American Yeomen.....		39.00		39.00
Homesteaders.....		28.00		28.00
Knights of Pythias of N. A. S. A. etc.				
Grand Lodge (Colored).....		29.80		29.80
Lutheran Mutual Aid Society.....		56.60	191.83	248.33
Modern Brotherhood of America.....		34.00		34.00
Order of Railway Conductors of America (Mutual Benefit Dept.).....		25.00		25.00
Roman Catholic Mutual Protective Society.....		40.15	179.84	219.99
Western Bohemian Fraternal Ass'n.....		29.00		29.00
Western Bohemian Catholic Union.....		35.40	183.06	218.46
<b>FRATERNAL BENEFICIARY SOCIETIES NON-IOWA</b>				
Aid Association of Lutherans.....		25.00		25.00
American Insurance Union.....		25.00		25.00
Ancient Order of Gleaners.....		25.00		25.00
Ben Hur, Supreme Tribe of.....		30.00		30.00
Bohemian-Slovakian Ben. Soc. of U. S.....		25.00		25.00
Catholic Order of Foresters.....		25.00		25.00
Concordia Mutual Benefit League.....		25.00		25.00
Court of Honor Life Ass'n.....		25.00		25.00
Danish Brotherhood in America.....		25.00		25.00
Degree of Honor Protective Ass'n.....		25.00		25.00
Fraternal Aid Union.....		20.40	708.21	728.61
Fraternal Order of Eagles, Grand Aerie.....		25.00		25.00
Independent Order of Foresters.....		25.00		25.00

## TAXES, FEES AND EXPENSES COLLECTED FROM LIFE COMPANIES, ASSOCIATIONS AND SOCIETIES DURING 1924—Continued

Name of Company	Taxes	Filing License Certificates and Miscellaneous Fees	Examination Expense	Total Fees and Expense Collected
Katoleky Delnick (Catholic Workmen).....		25.00		25.00
Knights of Columbus.....		25.00		25.00
Knights of Pythias.....		30.00		30.00
Ladies of the Maccabees.....		25.00		25.00
Loyal American Life Ass'n.....		25.00		25.00
Lutheran Brotherhood.....		25.00		25.00
Maccabees.....		25.00		25.00
Modern Woodmen of America.....		25.00		25.00
Mystic Workers of the World.....		25.00		25.00
National Slovak Society of U. S. A.....		25.00		25.00
National Fraternal Society of the Deaf.....		25.00		25.00
National Union Assurance Society.....		25.00		25.00
North Star Benefit Ass'n.....		25.00		25.00
Order of United Commercial Travelers.....		25.00		25.00
Railway Mail Ass'n.....		25.00		25.00
Royal Arcanum.....		25.00		25.00
Royal Highlanders.....		25.00		25.00
Royal Neighbors of America.....		25.00	429.97	454.97
Security Benefit Ass'n.....		25.00		25.00
Sons of Norway.....		25.00		25.00
Travelers' Protective Ass'n of America.....		25.00		25.00
United Danish Societies of America.....		25.00		25.00
Western Catholic Union.....		25.00		25.00
Women's Benefit Ass'n of the Maccabees.....		25.00		25.00
Women's Catholic Order of Foresters.....		25.00		25.00
Woodmen Circle.....		25.00		25.00
Woodmen of the World.....		25.00		25.00
<b>Total.....</b>	<b>\$ 1,012.85</b>	<b>\$ 1,208.18</b>	<b>\$ 2,220.53</b>	
<b>RECAPITULATION</b>				
Iowa Life.....	\$ 51,926.06	\$ 2,751.92	\$ 10,337.08	\$ 19,069.00
Non-Iowa Life.....	604,124.07	17,499.13	3,531.34	21,000.47
Iowa Assessment Life Ass'n.....	7,995.27	133.00		133.00
Non-Iowa Assessment Life Ass'n.....	2,224.09	403.16	370.70	773.86
Iowa Fraternal Beneficiary Societies.....		360.85	554.75	915.60
Non-Iowa Fraternal Beneficiary Societies.....		1,012.85	1,208.18	2,220.53
<b>Total.....</b>	<b>\$ 606,279.92</b>	<b>\$ 22,150.41</b>	<b>\$ 16,002.05</b>	<b>\$ 38,152.46</b>
*Fire and Miscellaneous Companies.....	512,582.98	100,232.15	23,509.66	126,640.81
<b>*Grand Total.....</b>	<b>\$ 1,178,862.90</b>	<b>\$ 122,382.56</b>	<b>\$ 39,511.71</b>	<b>\$ 166,802.47</b>
*Publication Fees \$4,908.00.				

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR 1924

## INCOME

Taxes		\$ 1,178,853.97
Publication fees	\$ 4,908.00	
Agents license fees	95,075.00	
Miscellaneous fees	8,867.06	
Filing state fees	11,333.00	
General certificate fees	1,188.00	
Certificate for publication fees	1,532.00	
Retaliatory fees	8,290.50	
Examination fees	39,511.71	
Filing charter fees	1,077.00	
		166,802.27
Total receipts		\$ 1,345,656.24
Publication fees	\$ 4,848.00	
Examination fees	39,511.71	
		44,359.71
Net receipts		\$ 1,301,296.53

## DISBURSEMENTS

Salaries	\$ 35,693.93	
Per diem -24-8632 (Exam.)	42,994.97	
Postage, telephone, telegraph & express	2,479.18	
Furniture, fixtures, equipment and repairs	521.00	
Stationery & supplies (supply dept.)	508.41	
Printing, binding and paper	5,211.76	
Books, records & subscriptions	154.32	
Contingent fund (commissioner's fund)	650.21	
Contingent fund (department fund)	396.72	
Miscellaneous per diem-24-8609	7,091.35	
Disbursements from publication fund	4,848.00	101,059.85
Refund per diem-24-8632	\$ 42,994.97	
Refund publication fees	4,908.00	47,842.97
Net disbursements		\$ 53,216.88
Excess net income over net disbursements		\$ 1,248,079.65
Per cent of net disbursements to net income		4.09%

## RECAPITULATION FOR LAST FOUR YEARS

Year	Net Disbursements	Net Income	Per Cent
1921	\$ 55,539.35	\$ 1,254,536.45	4.64%
1922	63,074.23	1,154,825.23	5.46%
1923	55,799.50	1,201,606.97	4.64%
1924	53,216.88	1,301,296.53	4.09%

## STATE TREASURER'S RECEIPTS FOR FEES AND EXAMINATION EXPENSES COLLECTED BY THE INSURANCE DEPARTMENT DURING THE YEAR 1924

Receipt Number	Date, 1924	Amount
5463	January 8	\$ 3,020.50
5465	January 12	3,067.32
5468	January 12	1,101.12
5479	January 18	4,897.70
5471	January 18	1,305.84
5475	January 23	5,035.90
5476	January 23	21.00
5479	January 28	1,759.00
5480	January 28	40.00
5483	February 1	6,128.00
5487	February 2	1,508.50
5489	February 6	3,483.35
5494	February 9	4,100.95
5495	February 9	247.50
5497	February 14	3,801.10
5706	February 19	4,508.50
5709	February 20	545.28
5710	February 20	3,067.34
5721	February 25	4,586.80
5740	February 27	8,273.95
5741	February 27	2,258.37
5755	March 1	3,388.00
5808	March 5	4,062.50
5825	March 10	6,567.50
5808	March 12	8,619.88
5809	March 12	973.19
5814	March 17	7,550.70
5815	March 17	57.19
5819	March 20	3,521.90
5820	March 20	44.63
5824	March 24	5,560.70
5826	March 27	1,833.10
5827	March 29	3,626.00
5829	April 2	1,118.30
5838	April 8	674.30
5839	April 9	430.80
5841	April 12	534.00
5842	April 12	806.00
5851	April 22	596.00
5854	April 24	198.43
5855	April 24	882.43
5856	April 26	227.44
5857	April 26	4,366.75
5859	April 30	231.50
5860	April 30	50.25
5867	May 5	61.40
5869	May 7	208.00
5870	May 7	39.72
5877	May 13	380.99
5879	May 15	324.30
5885	May 19	193.80
5886	May 19	1,341.61
5887	May 21	547.39
5888	May 21	3,363.87
5893	May 27	460.18
5896	May 31	302.33
5896	May 31	3,414.59
5897	June 3	800.50
5898	June 3	828.32
5903	June 7	180.50
5907	June 11	230.46
5908	June 11	315.56
5911	June 14	182.50
5914	June 18	171.30
5916	June 21	105.90
5922	June 25	217.90
5925	June 30	256.90
5941	July 22	1,299.91
5942	July 22	682.30



Receipt Number	Date, 1924	Amount
5647	July 28	142.40
5648	July 30	708.70
5649	July 30	49.85
5650	August 6	431.10
5652	August 6	809.71
5653	August 9	545.10
5654	August 9	1,982.11
5670	August 14	144.00
5675	August 16	715.70
5680	August 22	783.40
5682	August 24	121.30
5684	August 24	122.00
5690	September 4	122.00
5692	September 10	170.00
5700	September 16	295.78
5701	September 16	825.83
5702	September 17	450.97
5705	September 23	100.00
5707	September 23	170.45
5700	September 26	158.60
5710	September 26	101.00
5712	September 30	152.70
5719	October 4	27.10
5720	October 8	212.80
5721	October 8	1,546.03
5724	October 11	187.83
5730	October 15	61.90
5731	October 18	165.30
5732	October 18	298.23
5736	October 23	416.70
5738	October 25	200.35
5742	November 1	194.40
5745	November 6	97.50
5751	November 12	465.70
5759	November 19	215.30
5760	November 19	479.41
5764	November 25	399.71
5767	November 29	378.97
5769	November 29	2,070.06
5771	December 4	8,520.49
5772	December 4	63.30
5778	December 10	305.30
5785	December 17	378.05
5790	December 27	173.00
		\$ 161,894.27

## SECURITIES ON DEPOSIT

On December 31, 1923, there were on deposit with this Department, as provided by Section 8741 of the Code of Iowa, securities amounting to \$187,480,759.77. During the year 1924 additional securities were deposited amounting to \$62,577,569.92, and securities were withdrawn amounting to \$33,624,743.83, giving a net increase of \$17,073,612.88, which makes a total of \$204,554,372.65.

The amount of securities on deposit December 31, 1924, by the various life insurance companies, assessment life associations and fraternal, together with their capital and reserve liability, is shown by table on the page following.

Table showing names of companies, associations and fraternal societies capital stock paid up; reserves and emergency accumulations and deposits of securities of Dec. 31, 1924.

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Name of Company	Capital Stock Paid Up	Reserve Valuation	Reserve and Emergency Accumulation	Net Due and Deferred Premiums	Securities on Deposit
American Life Insurance Company.....	\$ 200,000.00				\$ 3,760,615.00
Bankers Life Insurance Company.....		\$ 32,286,508.00	\$ 11,233,079.34	\$ 3,012,739.56	\$ 62,788,694.03
Cedar Rapids Life Insurance Company.....	100,000.00	2,012,149.22		36,475.91	2,009,962.9
Central Life Assurance Society.....		15,578,187.58		407,801.68	16,085,448.36
Conservative Life Insurance Company.....	100,000.00	55,349.71		7,624.39	122,700.00
Des Moines Life & Annuity Company.....	600,000.00	1,126,316.99		49,376.15	1,517,944.54
Equitable Life Insurance Company of Iowa.....	700,000.00	50,333,636.30		1,381,267.36	51,798,723.33
Farmers Union Mutual Life Insurance Company.....		78,112.87		4,308.30	59,000.00
Guaranty Life Insurance Company.....	100,000.00	2,598,156.60		75,219.27	2,452,115.94
Great Western Insurance Company.....	250,000.00	25,630.00		6,609.58	239,700.00
Hawkeye Life Insurance Company.....	100,000.00	482,697.39		28,938.56	534,981.56
International Life & Trust Company.....	233,835.00	551,429.24		5,300.00	541,965.01
Metropolitan Life Insurance Company.....					12,000.00
Medical Life Insurance Company of America.....	500,000.00	333,765.42		25,344.40	1,156,184.25
Merchants Life Insurance Company.....	400,000.00	5,583,571.00	579,677.05	251,772.70	6,314,488.96
National Life Association.....			2,307,144.88		2,307,144.88
National American Life Insurance Company.....	147,135.00	603,968.81		24,614.78	609,390.76
National Fidelity Life Insurance Company.....	100,000.00	1,228,686.00		38,485.00	1,239,691.00
National Life Insurance Company of America.....	1,000,000.00	4,341,994.00		43,480.88	6,046,000.00
Northwestern National Life Insurance Company.....					22,000.00
Pacific Mutual Life Insurance Company.....	1,500,000.00				100,000.00
Reinsurance Life Company of America.....	500,000.00	383,765.42		25,314.40	1,156,184.25
Register Life Insurance Company.....		3,718,636.32		89,740.18	3,499,284.88
Republic Life Insurance Company.....		12,250.00		2,406.72	7,700.00
Royal Union Life Insurance Company.....	250,000.00	14,738,680.15	237,161.92	293,203.30	14,517,586.91
Universal Life Insurance Company.....	342,700.00	183,627.57		21,574.29	518,300.00
Western Life Insurance Company.....	200,000.00	1,624,099.66		49,805.06	1,618,019.08
International Life Insurance Company.....	937,500.00				1,541,725.00
Total.....	\$ 7,900,065.00	\$ 158,160,497.99	\$ 14,456,063.16	\$ 5,871,824.84	\$ 181,844,115.04

REPORT IOWA INSURANCE DEPARTMENT

FRATERNAL BENEFICIARY SOCIETIES

Brotherhood of American Yeomen.....			\$ 4,146,863.58		\$ 4,610,149.25
Degree of Honor Protective Association.....					279,162.72
Fraternal Aid Union.....			2,449,737.66		37,080.00
Grand Lodge of Iowa, A. O. U. W.....			683,141.25		2,191,439.07
The Homesteaders Life Association.....					643,529.94
Lutheran Mutual Aid Society.....			284,330.70		224,000.00
Modern Brotherhood of America.....			6,570,149.88		5,831,650.64
Roman Catholic Mutual Protective Society.....			904,632.48		901,200.00
Western Bohemian Catholic Union.....			165,979.85		158,000.00
Western Bohemian Fraternal Association.....			1,800,919.15		1,756,490.91
Total.....					\$ 16,632,604.53
Life Companies and Associations.....	\$ 7,900,065.00	\$ 158,160,497.99	\$ 14,456,063.16	\$ 5,871,824.84	\$ 181,844,115.04
Fraternal Life Societies.....			16,946,863.58		16,632,604.53
Total.....	\$ 7,900,065.00	\$ 158,160,497.99	\$ 31,402,918.60	\$ 5,871,824.84	\$ 198,496,719.57
Other Than Life.....					6,067,663.08
Grand Total.....					\$ 204,564,382.65

LIFE INSURANCE 1924

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**YEARLY STATEMENT OF TRANSACTIONS IN SECURITIES—INSURANCE DEPARTMENT OF IOWA**  
**Securities on Deposit January 1, 1924, Securities Deposited or Withdrawn, & Balances on Deposit December 31, 1924**

Name	Location	Securities on Deposit Jan. 1, 1924	Securities Deposited	Securities Withdrawn	Balance Dec. 31, 1924
American Life Insurance Company	Detroit, Mich.	\$ 3,401,555.00	\$ 943,436.00	\$ 584,378.00	\$ 3,760,612.00
Bankers Life Company	Des Moines, Iowa	57,829,828.25	15,417,071.35	10,468,214.97	62,788,684.63
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa	1,766,993.10	523,185.32	280,215.67	2,009,962.75
Central Life Assurance Society	Des Moines, Iowa	14,411,262.22	4,805,835.97	3,131,649.83	16,085,448.36
Conservative Life Insurance Company	Sioux City, Iowa	118,700.00	14,000.00	10,000.00	122,700.00
Des Moines Life & Annuity Company	Des Moines, Iowa	1,310,005.31	562,804.00	356,544.83	1,517,044.54
Equitable Life Insurance Company of Iowa	Des Moines, Iowa	46,319,392.04	10,612,888.59	5,133,257.30	51,798,733.33
Farmers Union Mutual Life Insurance Company	Des Moines, Iowa	9,000.00	50,000.00		59,000.00
Guaranty Life Insurance Company	Davenport, Iowa	2,061,508.25	661,286.60		2,432,115.94
Great Western Insurance Company	Des Moines, Iowa	273,300.00	42,000.00	55,000.00	259,700.00
Hawkeye Life Insurance Company	Des Moines, Iowa	405,836.60	210,107.43	81,012.47	534,931.56
International Life & Trust Company	Moline, Ill.	543,141.72	199,224.31	200,041.02	541,065.01
Metropolitan Life Insurance Company	New York City, N. Y.	12,000.00		7,500.00	12,000.00
Medical Life Insurance Company of America	Waterloo, Iowa	202,600.00	58,000.00	7,500.00	233,100.00
Merchants Life Insurance Company	Des Moines, Iowa	5,639,412.38	1,797,932.23	1,022,855.65	6,314,488.96
National Life Association	Des Moines, Iowa	2,014,729.88	550,500.00	198,085.00	2,367,144.88
National American Life Insurance Company	Burlington, Iowa	679,111.00	167,202.14	173,922.38	669,390.76
National Fidelity Life Insurance Company	Kansas City, Mo.	1,098,837.50	399,365.00	238,601.00	1,259,601.00
National Life Insurance Company of U. S. of A.	Chicago, Ill.	5,696,100.00	1,243,950.00	804,110.00	6,046,000.00
Northwestern National Life Insurance Company	Minneapolis, Minn.	42,500.00	6,500.00	17,000.00	32,000.00
Pacific Mutual Life Insurance Company	Los Angeles, Calif.	100,000.00			100,000.00
Preferred Risk Life Insurance Company	Des Moines, Iowa	116,971.08		116,971.08	141,065.01
Reinsurance Life Company of America	Des Moines, Iowa	1,032,972.00	140,936.79	17,724.54	1,156,184.25
Register Life Insurance Company	Davenport, Iowa	3,894,877.78	728,477.22	624,070.12	3,499,284.88
Republic Life Insurance Company	Des Moines, Iowa	7,500.00	7,300.00	7,000.00	7,700.00
Royal Union Mutual Life Insurance Company	Des Moines, Iowa	11,637,748.22	121,012.18	11,758,760.40	
Royal Union Life Insurance Company	Des Moines, Iowa		16,183,856.25	1,666,260.34	14,517,596.91
State Life Insurance Company of Iowa	Des Moines, Iowa	1,900,778.50	33,224.33	1,934,092.83	5,831,650.64
Standard Life Insurance Company	St. Louis, Mo.	1,270,875.00	601,150.00	330,300.00	1,541,725.00
Universal Life Insurance Company	Dubuque, Iowa	534,800.00	87,000.00	108,500.00	513,300.00
Western Life Insurance Company	Des Moines, Iowa	1,201,964.38	591,748.00	173,693.87	1,618,019.68
<b>Total</b>		<b>\$ 164,832,650.21</b>	<b>\$ 56,762,604.13</b>	<b>\$ 30,771,229.30</b>	<b>\$ 181,844,115.04</b>

**FRATERNAL BENEFICIARY SOCIETIES**

Brotherhood of American Yeomen	Des Moines, Iowa	\$ 3,323,310.00	\$ 2,873,746.25	\$ 1,086,907.00	\$ 4,610,149.25
Degree of Honor Protective Association	St. Paul, Minn.	279,148.77	30,083.54	30,000.50	279,162.72
Fraternities Aid Union	Lawrence, Kan.	57,000.00			57,000.00
Grand Lodge of Iowa, A. O. U. W.	Des Moines, Iowa	1,966,328.27	513,508.00	288,416.50	2,191,430.07
The Homesteaders Life Association	Des Moines, Iowa	604,917.99	216,479.00	177,867.05	643,529.94
Lutheran Mutual Aid Society	Waverly, Iowa	184,000.00	55,000.00	15,000.00	224,000.00
Modern Brotherhood of America	Mason City, Iowa	6,015,642.64	1,125,368.00	1,309,300.00	5,831,650.64
Roman Catholic Mutual Protective Society	St. Madison, Iowa	794,300.00	135,000.00	28,000.00	901,300.00
Western Bohemian Catholic Union	Cedar Rapids, Iowa	141,300.00	45,000.00	32,800.00	153,500.00
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	1,556,480.91	302,150.00	162,150.00	1,756,480.91
<b>Total</b>		<b>\$ 14,922,338.88</b>	<b>\$ 4,860,325.79</b>	<b>\$ 3,130,000.14</b>	<b>\$ 16,652,604.53</b>

Life Companies and Associations		\$ 164,832,650.21	\$ 56,762,604.13	\$ 30,771,229.30	\$ 181,844,115.04
Fraternities Life Societies		14,922,338.88	4,860,325.79	3,130,000.14	16,652,604.53

<b>Total</b>		<b>\$ 179,774,989.09</b>	<b>\$ 61,623,019.92</b>	<b>\$ 42,901,289.44</b>	<b>\$ 198,496,719.57</b>
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**BONDING, CASUALTY AND AUTOMOBILE COMPANIES**

Bankers Accident Insurance Company	Des Moines, Iowa	\$ 103,735.00	\$ 13,500.00	\$ 117,235.00	
Bimutual Casualty Exchange	Des Moines, Iowa	50,000.00			50,000.00
Employers Mutual Casualty Company	Davenport, Iowa	100,000.00	100,000.00	100,000.00	100,000.00
Federal Casualty Company	Des Moines, Iowa	829,550.00	27,500.00	24,100.00	833,350.00
Hawkeye Casualty Company	Des Moines, Iowa	300,500.00	45,000.00	41,000.00	204,500.00
Inter-State Business Men's Accident Association	Des Moines, Iowa	299,400.00		36,200.00	263,200.00
Inter-State Automobile Insurance Company of Iowa	Rock Rapids, Iowa	47,632.00		4,000.00	43,632.00
Iowa Bonding & Casualty Co.	Des Moines, Iowa	203,500.00	53,750.00	117,700.00	139,550.00
National Travelers Casualty Association	Des Moines, Iowa	35,200.00		18,800.00	36,400.00
Southern Surety Company	Des Moines, Iowa	1,015,325.44	56,000.00	69,411.72	1,002,113.72
U. S. Automobile Insurance Company	Des Moines, Iowa	109,750.00	26,000.00	77,250.00	58,500.00
<b>Total</b>		<b>\$ 3,014,792.44</b>	<b>\$ 322,750.00</b>	<b>\$ 606,196.72</b>	<b>\$ 2,731,345.72</b>

**FIRE, HAIL AND TORNADO**

Central Federal Fire Insurance Company	Davenport, Iowa		\$ 227,500.00	\$ 26,000.00	\$ 201,500.00
Central National Fire Insurance Company	Des Moines, Iowa	\$ 13,000.00			13,000.00
Des Moines Reinsurance Fire Company	Des Moines, Iowa	200,850.00	14,000.00	197,050.00	17,800.00
Federated Fire Insurance Company	Mason City, Iowa	601,105.00	28,000.00	550,750.00	75,355.00
Farmers Mutual Hail Insurance Association	Des Moines, Iowa	100,000.00			100,000.00

YEARLY STATEMENT OF TRANSACTIONS IN SECURITIES—INSURANCE DEPARTMENT OF IOWA

Securities on deposit January 1, 1924, Securities Deposited or Withdrawn, and Balances on Deposit December 31, 1924.

Name	Location	Securities on Deposit Jan. 1, 1924	Securities Deposited	Securities Withdrawn	Balance Dec. 31, 1924
Grain Belt Insurance Company	Des Moines, Iowa	101,050.00	28,800.00	28,800.00	100,050.00
Hawkeye Securities Fire Insurance Company	Des Moines, Iowa	1,019,964.30	125,000.00	425,709.49	747,154.81
Horticultural Insurance Company	Des Moines, Iowa	12,700.00	8,500.00	12,700.00	12,700.00
High-Crest Insurance Company	Des Moines, Iowa	520,300.00	38,000.00	127,100.00	531,200.00
Iowa National Fire Insurance Company	Des Moines, Iowa	209,000.00	71,000.00	33,000.00	247,000.00
Mill Owners Mutual Fire Insurance Company	Des Moines, Iowa	738,708.74	45,800.00	45,800.00	738,708.74
North American National Insurance Company	Des Moines, Iowa	236,000.00	50,000.00	53,000.00	233,000.00
Security Fire Insurance Company	Davenport, Iowa	70,300.00			70,300.00
State Insurance Company	Des Moines			24,000.00	41,000.00
Western Grain Dealers Mutual Fire Insurance Company	Des Moines				46,200.00
Total		\$ 4,674,978.34	\$ 631,800.00	\$ 1,060,470.83	\$ 3,310,307.51
LIVE STOCK INSURANCE					
Continental Live Stock Insurance Company	Sioux City, Iowa	\$ 16,000.00			\$ 16,000.00
RECAPITULATION					
Life Companies and Associations		\$ 104,832,650.21	\$ 56,762,694.15	\$ 29,771,229.39	\$ 131,844,115.04
Prudential Insurance Company		24,000,000.00	4,000,000.00	3,000,000.00	16,000,000.00
Rocky Mountain Life Insurance Company		1,014,778.34	28,500.00	1,000,000.00	43,278.34
Fire, Rail and Tornado		4,674,978.34	631,800.00	1,060,470.83	3,310,307.51
Live Stock		16,000.00			16,000.00
Total		\$ 107,538,326.89	\$ 62,392,394.15	\$ 45,831,700.22	\$ 109,908,922.52

AMOUNT OF SECURITIES ON DEPOSIT

The following schedule shows the total amount of securities held on deposit by this department as of December 31, each year for the preceding fourteen years.

1910	\$ 42,479,895.63
1911	45,406,631.29
1912	49,167,192.62
1913	53,762,196.29
1914	61,709,679.67
1915	68,838,001.73
1916	75,694,834.20
1917	87,480,817.77
1918	99,454,800.01
1919	116,023,799.08
1920	135,106,954.29
1921	154,669,667.10
1922	169,792,485.72
1923	187,480,759.57
1924	204,554,372.65

EXAMINATION OF POLICY FORMS

During the year, 1,372 (life and assessment) policy forms, riders, and endorsements were examined and approved by this Department.

EXAMINATIONS

During the year 1924, this department conducted and participated in twenty-five examinations. The companies under examination and the dates as of which the examinations were made were as follows:

Name of Company	Location	Examination Made as of:
<b>LIFE COMPANIES (Iowa)</b>		
Conservative Life Ins. Co. of Iowa	Sioux City, Iowa	November 30, 1924
Merchants Life Insurance Company	Des Moines, Iowa	September 30, 1924
Medical Life Ins. Co. of America	Waterloo, Iowa	December 31, 1924
National American Life Ins. Co. of Iowa	Burlington, Iowa	September 30, 1924
Reinsurance Life Co. of America	Des Moines, Iowa	December 31, 1923
Royal Union Life Ins. Co.	Des Moines, Iowa	March 31, 1924
<b>LIFE COMPANIES (Non-Iowa)</b>		
Bankers Life Ins. Co. of Nebraska	Lincoln, Neb.	December 31, 1923
International Life & Trust Co.	Moline, Ill.	September 30, 1924
National Fidelity Life Ins. Co.	Kansas City, Mo.	December 31, 1923
National Life Co. of the U. S. of A.	Chicago, Ill.	December 31, 1923
Northwestern National Life Ins. Co.	Minneapolis, Minn.	August 31, 1924
National Reserve Life Ins. Co.	Topeka, Kan.	March 31, 1924
<b>FRATERNAL SOCIETIES (Iowa)</b>		
Ancient Order of United Workmen	Des Moines, Iowa	June 30, 1924
Brotherhood of American Yeomen	Des Moines, Iowa	May 31, 1924
Homesteaders Life Association	Des Moines, Iowa	August 31, 1924
Lutheran Mutual Aid Society	Waverly, Iowa	May 31, 1924
Modern Brotherhood of America	Mason City, Iowa	June 31, 1924
Roman Catholic Mutual Protective Society	Ft. Madison, Iowa	May 21, 1924
Western Bohemian Catholic Union	Cedar Rapids, Iowa	July 31, 1924
<b>FRATERNAL SOCIETIES (Non-Iowa)</b>		
Prudential Aid Union	Lawrence, Kan.	March 31, 1924
Royal Neighbors of America	Rock Island, Ill.	December 31, 1924
<b>ASSESSMENT ASSOCIATIONS (Iowa)</b>		
National Life Association	Des Moines, Iowa	December 31, 1924
<b>ASSESSMENT ASSOCIATIONS (Non-Iowa)</b>		
Illinois Bankers Life Association	Monmouth, Ill.	December 31, 1923



CONSERVATIVE LIFE INSURANCE COMPANY OF IOWA  
SIOUX CITY, IOWA

The examination covers the period from August 31, 1922, to November 30, 1924. Disbursements were checked in detail. All of the assets were verified and the liabilities determined as of the date of the examination. Statement prepared shows admitted assets as \$178,325.25, liabilities \$56,709.22, surplus \$21,615.93, and insurance in force \$1,365,805.00.

The mortality has been very favorable since the organization of this Company and the interest on the invested assets satisfactory. All of the insurance in force is valued on the American Experience Table of Mortality at 3 per cent interest, modified to the Ordinary Life Plan.

MERCHANTS LIFE INSURANCE COMPANY  
DES MOINES, IOWA

The Merchants Life Association was incorporated in 1894 at Burlington, under the laws of Iowa as an assessment life insurance association. In 1915 a resolution was adopted authorizing the Board of Directors to prepare and file, according to the laws, such amendments to the Articles of Incorporation and By-laws as were necessary to transform the association into a legal reserve company, with an authorized capital of \$100,000. At this time the name of the Company was changed to the Merchants Life Insurance Company. In 1917, the capital stock of the Merchants Life Insurance Company was increased from \$100,000 to \$400,000. In 1917 the Merchants Life Insurance Company reinsured the Preferred Life Insurance Company.

This examination covers a period from March 31, 1922, up to and including September 30, 1924. On the date of this examination the Company had \$14,122,400 of assessment business in force and \$62,517,230 legal reserve life insurance in force, or a total of \$77,039,630.

The Company is licensed to operate in twenty-two states.

MEDICAL LIFE INSURANCE COMPANY OF AMERICA  
WATERLOO, IOWA

This examination covered the transactions of the Company from October 31, 1922, up to and including December 31, 1924. A detailed check was made of all disbursement items. A financial statement was prepared showing admitted assets \$444,087.65, liabilities \$168,751.56, surplus \$159,056.09, capital \$116,280.00.

All business is valued on the American Experience Table of Mortality at 3½ per cent interest, modified to the Illinois Standard Plan. The Company issues only non-participating business.

The Company has most of its funds invested in Iowa mortgage loans. None of the loans are past due and only one loan has past due interest. The Company has had a favorable growth since its organization.

The Company is licensed to write business in Alabama, Iowa, Kansas, Minnesota and Nebraska.

NATIONAL AMERICAN LIFE INSURANCE COMPANY  
BURLINGTON, IOWA

The examination covers the period from November 1, 1923, to April 3, 1924, of which date a financial statement was prepared for the first four months of 1924.

This Company was originally incorporated April 5, 1887, as an assessment life association known as the German American Mutual Life Association. In June, 1912, the Articles of Incorporation were amended transforming the association into a mutual level premium life insurance company. At the same time, the name was changed to the German American Life Insurance Company. On January 1, 1918, the name of the Company was changed to the National American Life Insurance Company. May 18, 1920, the Articles of Incorporation were adopted to change the corporation from a mutual legal reserve company to a stock legal reserve company, with an authorized capital of \$250,000. January 16, 1924, substituted Articles of Incorporation were adopted, changing the amount of authorized capital stock to \$500,000 with a par value of \$100 per share.

A detailed check was made of all the transactions of this Company during the period of this examination and various transactions prior to this time. A financial statement prepared shows the admitted assets to be \$861,177.55, liabilities \$760,298.70, a deficit of \$46,271.15, capital stock \$147,150.00. The growth of this Company has been very slow. However, since said examination the improvement of the capital stock has been restored.

REINSURANCE LIFE COMPANY OF AMERICA  
DES MOINES, IOWA

The Company was chartered June 14, 1917, with an authorized capital of \$500,000. It was incorporated for the purpose of reinsuring the lives of individuals and the health of persons against personal injury, disablement or accidental death.

The period covered by this examination is October 31, 1921, to December 31, 1923. A financial statement, as prepared, shows admitted assets of \$1,352,311.21, liabilities \$352,311.21, surplus \$500,000, paid-up capital \$500,000.

This Company accepts and retains at its own risk \$15,000 of life business on any single applicant between the ages of 20 and 50. The maximum retention of double indemnity at any age is \$10,000.

The greater part of the business of the Company is on the yearly renewable term plan. Some business is accepted on the five and ten-year term plan. All the life business is valued on the American Experience Table of Mortality with 3½ per cent interest, and the disability according to Hunter's Table with 3 per cent interest. The reserve on double indemnity benefit consists of one-half the gross premiums received less one-half the gross premiums paid for the benefit during the year.

The Company has made a very favorable growth since its organization.

### ROYAL UNION LIFE INSURANCE COMPANY DES MOINES, IOWA

The Royal Union Mutual Life Insurance Company was consolidated with the State Life Insurance Company of Des Moines on February 25, 1924, under the name Royal Union Life Insurance Company.

Since said consolidation the consolidated company has made a conservative but substantial growth. A steady increase is shown in both admitted assets and business in force. It issues non-participating business only and all business is valued on the American Experience Table of Mortality and  $3\frac{1}{2}$  per cent interest. The Company treats all the old participating policyholders fairly and meets all its legal and moral obligations satisfactorily. An adequate system of accounting is maintained and the management is honest and efficient.

The Company is licensed to do business in the following states: Indiana, Kentucky, Pennsylvania, Ohio, Iowa, Missouri, Kansas, Arkansas, Texas, Oklahoma, Minnesota, Nebraska, Colorado, Wyoming, Utah, Illinois, North Dakota, South Dakota, Montana, and the District of Columbia.

### BANKERS LIFE INSURANCE COMPANY LINCOLN, NEBRASKA

The Bankers Life Insurance Company was organized April 6, 1887. The original capital of \$100,000 has been maintained in that amount.

This examination covers the period from December 31, 1918, to December 31, 1923. Extensive checks were made of all income and disbursements from the records of original entry and the general ledger. A financial statement was compiled as of December 31, 1923, and showed admitted assets of \$23,255,533.83, liabilities \$22,625,967.18, surplus \$529,566.65. This Company writes participating and non-participating business. On December 31, 1923, the Company had \$100,133,667.81 of insurance in force.

The Company has mortgage loans in the amount of \$17,787,134.47. All mortgages comply with the statutory requirement. The average interest rate on said mortgages was 5.6 per cent. At the date of this examination there was no past due interest. All mortgage loans are negotiated through a mortgage loan broker.

The Company is licensed to do business in the following states: Idaho, Illinois, Iowa, Kansas, Michigan, Missouri, Nebraska, Ohio, Oklahoma, Oregon, Pennsylvania, South Dakota, Utah, Washington, West Virginia, Wyoming and the District of Columbia.

### INTERNATIONAL LIFE AND TRUST COMPANY MOLINE, ILLINOIS

This Company was incorporated under the laws of Illinois in 1915 with an authorized capital of \$300,000. The paid-up capital at commencement of business in 1916 was \$100,000. The paid-up capital at the present time is \$255,125. This examination covers the period of December 31, 1922, up to and including December 31, 1924.

During 1923 the Company reinsured the Iowa Life Insurance Company of Waterloo, Iowa. The Iowa Insurance Department requires that the Company maintain a reserve deposit for all of this business. The Iowa life business was valued separately to find whether the Company had the required reserve on deposit.

According to a financial statement prepared as of the date of this examination the admitted assets were \$1,147,723.17 and liabilities \$1,018,317.54.

The reserve on all the policies is valued according to the American Experience Table of Mortality at  $3\frac{1}{2}$  per cent interest, Illinois Standard Plan.

### NATIONAL FIDELITY LIFE INSURANCE COMPANY KANSAS CITY, MO.

This Company was incorporated in 1923 under Article II, Chapter 50, Revised Statutes of Missouri. About the same time this Company entered into an agreement of consolidation with the National Fidelity Life Insurance Company of Sioux City, Iowa, whereby the two companies were merged under the charter of the Missouri Company. The Missouri Company took over all of the assets and business and assumed all liabilities of the Iowa Company. The capital stock of the Iowa Company was retired by an exchange of stock of the consolidated Company with that of the Iowa Company, share for share. This consolidation was in accordance with the laws of the states of Iowa and Missouri and was duly approved by the authorized commissioners.

The records of the Company were verified from the period of the last Iowa departmental examination of the National Fidelity Life Insurance Company of Iowa up to April 15, 1923, the date on which the Company was merged with the Missouri Company, and a financial statement was prepared showing the income and disbursements for the period from January 1st up to the date of this examination. A financial statement was prepared from the date of the incorporation in Missouri to December 31, 1923, which showed admitted assets of \$1,565,638.05, liabilities \$1,412,730.78, capital paid up \$100,000.00, and unassigned funds \$52,907.27.

This Company maintains a reserve deposit with the Iowa Insurance Department on all of the business taken over of the National Fidelity Life Insurance Company of Iowa.

### NATIONAL LIFE INSURANCE CO. OF U. S. OF A. CHICAGO, ILLINOIS

This Company commenced business August 1, 1868, in Washington, D. C., having been chartered by special act of Congress July 25th. On March 4, 1904, it was reorganized under the Illinois law and about the same time removed its headquarters to Chicago. During 1911 the Company entered the health and accident business, but in 1916 it reinsured its commercial health and accident business, except that written in conjunction with life policies, with the Aetna Life Insurance Company at Hartford, Connecticut. On October 31, 1923, it transferred its indus-



trial health and accident risks to the United States National Life & Casualty Company of Chicago, a company organized especially for the purpose of taking over this business.

The Company has reinsured the Iowa Life Insurance Company, the National Life & Trust Company and the Des Moines Life Insurance Company, all of Iowa.

The last examination was made as of December 31, 1918. This examination covers the period from December 31, 1918, up to and including December 31, 1923. A financial statement was prepared as of December 31, 1923, and a statement is set out in the report showing the difference in the examiners' report from the financial statement filed with the various insurance departments, the only changes being in the non-ledger assets and not admitted assets and liabilities.

Most of the Company's policies issued prior to 1907 are valued on the Actuaries' Table of Mortality with interest at 4 per cent. All of the other business is valued on the American Experience Table of Mortality with interest at 3½ per cent modified according to the Illinois Standard.

The Company has insurance in the amount of \$20,165,964.00 issued on the deferred dividend plan. All of this insurance was issued prior to January 31, 1914, at which time the Company discontinued the issuance of participating insurance. The Company has annual dividend insurance in force in the amount of \$4,340,092.00. The Company has gross insurance in force in the amount of \$154,036,070.00.

The Company is licensed to operate in forty states and the District of Columbia.

#### NORTHWESTERN NATIONAL LIFE INSURANCE CO. MINNEAPOLIS, MINN.

This Company was incorporated in 1885 as the Northwestern Aid Association of Minneapolis, writing its business on the co-operative assessment plan. The charter has been amended from time to time, particularly as to its name. In 1901 the name was changed to the Northwestern National Life Insurance Company. At this time the Company changed the plan from an assessment to a stipulated premium plan. In 1906 the Company was reincorporated as a legal reserve life insurance company. The Company maintains reserves on all policies written since the reincorporation of 1901.

This Company has reinsured the business of several companies. In reinsuring these companies it has acquired a number of smaller companies, which, in turn, had reinsured other organizations.

This examination covers the period from December 31, 1921, up to and including August 31, 1924. A financial statement was prepared which shows the admitted assets to be \$18,135,315.90, total liabilities \$17,002,748.35, leaving unassigned funds of surplus in the amount of \$1,132,567.55, and insurance in force in the amount of \$187,770,804.00. At the date of this examination this Company was licensed to do business in twenty-nine states.

#### NATIONAL RESERVE LIFE INSURANCE COMPANY TOPEKA, KANSAS

A financial statement was prepared as of December 31, 1923. The examination shows a general survey and analysis of the financial records from the beginning of the corporation's business as an insurance company January 1, 1921, down to March 31, 1924, together with a detailed check of all ledger accounts to books of original entry covering the period up to December 31, 1923. The Company was incorporated under the laws of Kansas November 8, 1920, and was licensed to transact business December 28, 1920. The capital of the Company was \$225,000, divided into 22,500 shares of the par value of \$10 each. The financial statement shows the admitted assets to be \$778,687.02, liabilities of \$485,877.04, capital \$225,000 and surplus of \$67,809.98.

All of the participating business is valued on the American Experience Table of Mortality at 3 per cent interest, Illinois Standard, and the non-participating business at 3½ per cent interest on the same plan. On December 31, 1923, the Company had participating business in force in the amount of \$11,367,000, non-participating business of \$1,782,000, giving a total of \$13,149,000.

#### ANCIENT ORDER OF UNITED WORKMEN DES MOINES, IOWA

This Society operates under Chapter 9, Title IX of the Code of Iowa. The report covers the period between June 30, 1922, and June 30, 1924.

The rates of this Society are based upon the A. O. U. W. (5) at 4 per cent interest. These tables were made up from the experience of the Society. The certificates written by the Society provide for cash loan and extended insurance or a paid-up option upon suspension of the member.

This Society has reinsured members from Supreme Lodge, Beneficiary Jurisdiction, Illinois Jurisdiction, Kentucky Grand Lodge and some local lodges from Nebraska. The assessments paid by these members are based upon the A. O. U. W. (5) at 4 per cent interest. Some of the certificates, however, have deficiencies, which are charged as a reserve against the policy and bear 4 per cent interest compounded annually.

The Society issues insurance upon the lives of children and these juvenile certificates are based on the English Life Table No. 6.

A financial statement was prepared as of June 30th, which showed admitted assets to be \$2,483,528.76, liabilities \$2,289,737.87. Most of the assets of the Company are invested in Iowa farm mortgages.

#### BROTHERHOOD OF AMERICAN YEOMEN DES MOINES, IOWA

This examination covers a period from April 30, 1922, up to and including May 31, 1924. The Society was incorporated December 27, 1897, to operate as a fraternal beneficiary society, having a representative form of government, under and by virtue of Chapter 9, Title IX of the Code of Iowa and acts amendatory thereto.

In 1917 the Society established a statutory rate department with rates based on the National Fraternal Congress of Mortality with 4 per cent interest, full preliminary term. Most of the new members admitted during 1917 to 1921 inclusive were written on this plan. In 1921 a legal reserve department was established with rates based upon the American Experience Table of Mortality with 4 per cent interest, with the exception of the ten-year term certificate, which is on the same table with 3½ per cent interest. A resolution was established in this Department permitting members holding Class A certificates (inadequate rate members) to exchange their present certificates for the Class C certificates (legal reserve). The board of directors immediately proceeded to make the necessary arrangements whereby such exchange of certificate should be made. In order not to disturb the regular agency organization of the Society, the board of directors made a contract with the International Insurance Service Company of Chicago, Illinois, to transfer their members from the Class A to the Class C. On May 31, 1924, all of the Class A members were transferred except 23,841 with insurance of \$33,980,000 in force.

The total amount of insurance in force was \$199,494,650. A financial statement was prepared as of the date of this examination showing admitted assets \$6,841,780.65, liabilities \$3,937,705.39.

In 1917 a Juvenile Department was established which complies with the laws regarding such departments.

At the 1924 Supreme Conclave, Section 3 of the Society's By-Laws was amended so that each member should pay 10 cents per month, which dues so collected should constitute the Yeoman Home Fund to be used and invested for acquisition and construction, endowment and maintenance of a home for friendless or dependent children of beneficiary members of this Society, and its aged, infirm, incapacitated, or otherwise. The Society maintains separate records for this fund.

#### HOMESTEADERS LIFE ASSOCIATION DES MOINES, IOWA

This examination covers the period from August 1, 1922, up to and including June 30, 1924. This Association was incorporated as a fraternal beneficiary society in 1906 and is operating under Chapter 9, Title IX of the Code of Iowa and has power to transact business in the United States and Canada for a period of fifty years. The above mentioned Articles of Incorporation were amended in 1907, 1915 and 1923.

The Society re-rated its members, and all but a small per cent of the insurance in force is based upon the American Experience Table of Mortality at 4 per cent interest, full preliminary term plan. Some of the members did not surrender their certificates and have continued to pay their original assessments. The Society notified them that they have reduced benefits. All of the members re-rated are paying adequate rates and no concession of age was granted. Some of the transferred members kept their expectancy deduction certificates. These certificates provide for a yearly increasing amount of insurance until expectancy of

life is attained, after which time the certificate becomes payable for its face at death.

A financial statement was prepared as of the date of this examination, showing admitted assets of \$822,429.83, liabilities \$553,878.11. On June 30, 1924, the amount of insurance in force was \$2,097,500.00.

#### LUTHERAN MUTUAL AID SOCIETY WAVERLY, IOWA

The period of this examination covers from July 1, 1922, up to and including May 31, 1924. This Society was incorporated in June, 1882, and operated under the existing laws of the 21st General Assembly of Iowa until 1911, when its Articles were amended and the present name chosen. The membership of this Society is limited to persons of either sex between the ages of sixteen and sixty years living in the United States or Canada, which are communicant members of the Evangelical Lutheran Church.

During the latter part of 1922 and 1923, this Society entered into a contract with the International Insurance Service Company of Chicago to perform the work of re-rating its inadequate rate members. During the period of this re-rating the Society transferred all but 200 of its inadequate rate members. Since that time the remaining members have been transferred.

All of the insurance in force is on the American Experience Table of Mortality with interest at 4 per cent and the National Fraternal Congress Table of Mortality with interest at 4 per cent.

According to a statement prepared, the Society showed admitted assets in the amount of \$252,768.04 and liabilities (including the reserve liabilities on the tabular basis) of \$185,226.48. The Society had 5,659 members for \$6,264,500 of insurance in force.

They are licensed to do business in twelve states.

#### MODERN BROTHERHOOD OF AMERICA MASON CITY, IOWA

This examination covers a period from April 30, 1923, up to and including June 30, 1924. A financial statement as of June 30, 1924, was prepared by your examiners, which showed the admitted assets to be \$6,994,481.57, liabilities \$5,959,490.16.

A complete valuation was made of all the certificates. Tabular reserves were used on the adopted insurance based upon the adequate rates, namely the National Fraternal Congress Table of Mortality at 4 per cent interest. A retrospective valuation was made of all transferred business. During 1924 the Society started writing business based upon the American Experience Table of Mortality at 4 per cent interest. These certificates provided for non-forfeiture options. At the present time the Society is writing certificates based upon both the American Experience Table of Mortality and the National Fraternal Congress Table of Mortality. During the re-rating of this Society liens were placed



against a large number of certificates for a reserve deficiency and these liens bear 4 per cent interest compounded annually.

The following forms of certificates are written by the Society: Whole Life, Twenty Payment Life, Death and Old Age, Twenty Payment Death and Old Age, Term at age 50 and Term at Age 60.

This Company has a Juvenile Department which complies with all the requirements of this state. A separate financial statement was prepared of this department in the Report.

#### ROMAN CATHOLIC MUTUAL PROTECTIVE SOCIETY OF IOWA FORT MADISON, IOWA

This Society was originally incorporated November 20, 1897, and was re-incorporated in 1907 under the provisions of Chapter 9, Title IX of the Code of Iowa, as a fraternal beneficiary society. This examination covers the period commencing June 1, 1922, up to and including May 31, 1924.

On January 1, 1919, the Society changed from an inadequate to an adequate basis. All of the transferred business is valued on the American Experience Table of Mortality with 4 per cent interest, full net level plan. All of the business issued is valued on the same mortality table and interest but on the full preliminary term plan.

According to the financial statement prepared, the admitted assets were \$900,706.59 and the liabilities, including the reserve liability on the net tabular basis, were \$437,802.06. The Society had insurance in force in the amount of \$4,333,568.50.

They are licensed to transact business in Iowa, Nebraska and South Dakota.

#### WESTERN BOHEMIAN CATHOLIC UNION CEDAR RAPIDS, IOWA

This examination covers a period from July 31, 1922, to July 31, 1924. The Society was originally incorporated in 1899 under Chapter 2, Title IX of the Code of Iowa. At the general convention of the Society in September, 1922, the original articles were substituted and amended, correcting the method of incorporation to what was the original intention of the Society, under Chapters 1 and 9 of Title IX of the Code of Iowa.

On January 1, 1923, all members who joined the Society prior to January 1, 1917, were required to pay monthly mortuary assessments based upon the National Fraternal Congress Table of Mortality at 4 per cent interest, net level plan, with a reduction of apportioned credits out of the accumulated reserve fund. On and after January 1, 1923, all members who joined the Society between January 1, 1917, and January 1, 1923, shall pay assessments based upon the American Experience Table of Mortality at 4 per cent interest, net level plan. All of the business issued subsequent to January 1, 1923, is based on the American Experience Table of Mortality at 4 per cent interest, full preliminary term plan.

According to the statement prepared, admitted assets were \$169,283.00

and the liabilities, including the reserve liability, \$102,634.15. The Society had 2,356 certificates in force in the amount of \$1,641,254.00.

The Society is licensed to transact business in Iowa, Nebraska, Minnesota and North Dakota.

#### FRATERNAL AID UNION LAWRENCE, KANSAS

This examination covers the period from June 30, 1922, to March 31, 1924. This Society was formed by the consolidation of the Fraternal Aid Society of Lawrence, Kansas, and the Supreme Lodge of the Fraternal Union of America of Denver, Colorado, in the year 1914. During 1923 the Fraternal Aid Union merged three small fraternal societies of Pennsylvania, the Slovak Timberman's Beneficiary Union, Keystone Fraternal Union and the National Fraternal League.

All new members are being admitted under two classes, namely, the American 4 per cent and the Current Cost. The membership taken over from the National Fraternal League has been placed on the American 4 per cent class; the membership taken over from the Keystone Fraternal Union and the Slovak Timberman's Beneficiary Union and the members of the United Benevolent Society who did not transfer to the American 4 per cent have been placed in the Current Cost class. The above two mentioned classes, namely, the American 4 per cent and the Current Cost, are valued upon the American Experience Table of Mortality with 4 per cent interest, according to the terms of the several forms of contracts, and show solvency of 100 per cent and over. Into the Current Cost class have been transferred all members who formerly paid inadequate rates. These certificates are treated as annual renewable term certificates. Various details regarding the different mergers are discussed in the report.

This Society is licensed to do business in 38 states.

A financial statement was prepared which shows admitted assets \$6,368,542.42, liabilities \$4,629,776.59.

#### ROYAL NEIGHBORS OF AMERICA ROCK ISLAND, ILLINOIS

This examination covers the period from December 31, 1916, up to and including December 31, 1923. The Society was organized in November, 1888, as a social society known as the Ladies' Auxiliary of Camp No. 171 of the Modern Woodmen of America. On March 21, 1895, the Society was incorporated under the laws of the state of Illinois for the purpose of furnishing life indemnity or pecuniary benefit to beneficiaries of deceased members or accident or permanent indemnity disability to members thereof.

In a special session of the Supreme Camp held in Chicago, Illinois, in June, 1919, the by-laws were amended and new rates were adopted effective on and after September 1, 1919. By this action the assessment rates of present members were increased and higher rates were established for future members. These rates were compiled from a mortality

table considered from the Society's past experience and were applied to old members and some age concessions given. In May, 1921, the Society adopted a reserve benefit plan certificate with assessment rates based upon the National Fraternal Congress Table of Mortality with interest earnings at 4 per cent.

January, 1918, the Society established a Juvenile Department. The value of these juvenile certificates is made on the basis of the Standard Industrial Mortality Table with interest at 4 per cent.

On December 31, 1923, the Company had 428,977 members, with insurance in force in the amount of \$419,679,000.00. The Juvenile Department had 31,129 members with \$8,186,960.00 insurance in force.

According to the statement prepared the total admitted assets were \$16,695,198.60 and liabilities \$439,583.72. This liability figure does not include the reserve liability.

#### NATIONAL LIFE ASSOCIATION DES MOINES, IOWA

This examination covers the period between May 31, 1922, the date of the last departmental examination, and December 31, 1924. A complete financial statement was prepared, which showed the admitted assets to be \$2,668,074.59, liabilities \$664,984.26. The association was originally incorporated in 1899 as the World Mutual Life Association under the provision of Chapter 7, Title IX of the Code of Iowa of 1897 and subsequent amendments thereto. On March 5, 1905, the articles of incorporation were amended, changing the name of the association to the National Life Association. In 1924 the association adopted a separate and complete set of by-laws, which were approved by the Insurance Department of Iowa and the Attorney General.

The Association organized a legal reserve or level premium department as authorized by Section 3 of Chapter 171 of the Acts of the 40th General Assembly of the state of Iowa. The Association continues, however, to write business on the emergency reserve fund plan as they have done heretofore.

Two forms of contracts have been issued in the period from October 1, 1922, up to the present time, which calls for the valuation on the American Experience Table of Mortality with 4 per cent interest. One of these is known as the Whole Life contract and the other as the Yearly Convertible Term. The Whole Life contract allows a non-forfeiture option or an automatic premium loan. At age 70 the privilege is offered of surrendering for a cash value, which is the full reserve on the Whole Life plan on the American Experience Table at 4 per cent preliminary term plan. The contract states that the deferred assessments will be collected only in the case the actual mortality of the entire association exceeds the mortality according to the American Men's Ultimate Mortality Table, and then only in the event the special reserve fund created by mortality savings and interest earnings is exhausted.

This Association has \$84,537,500.00 insurance in force.

#### ILLINOIS BANKERS LIFE ASSOCIATION MONMOUTH, ILLINOIS

This Association was incorporated in 1897 under the assessment act of 1893, and does business on the stipulated premium plan. Under the laws governing assessment associations in Illinois, the liability of the insured to contribute to the funds of the association is not limited to a fixed sum. Hence, the rates as adopted or stipulated are not legal proof against change.

The present rates were adopted September 1, 1917, and in 1921 were made to apply to all business issued prior to 1917, as well as that issued subsequently.

This examination covers the period from December 31, 1919, up to and including December 31, 1923. According to the financial statement prepared, the admitted assets were \$3,662,447.42, liabilities \$218,857.77. As the Illinois law does not require a reserve liability to be set up in assessment association, no reserve liability is included in the above liabilities. The Association had \$110,371,544.00 insurance in force.



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# LIFE INSURANCE BUSINESS

## 1924

Summary of Reports to the Commissioners on the business  
for the year 1924

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# Business Reported 1924

## IOWA LIFE INSURANCE COMPANIES

### BANKER'S LIFE COMPANY

Located at Sixth and Grand Avenues, Des Moines, Iowa  
Incorporated June 30, 1879 Commenced Business, September 2, 1879  
George Kuhns, President G. W. Fowler, Secretary

#### CAPITAL STOCK

Amount of ledger assets December 31, of previous year	\$90,650,084.65
Extended at	\$90,650,084.65

#### INCOME

First year's premium on original policies less reinsurance	\$ 3,504,277.84
First year's premiums for disability benefits, less reinsurance	169,961.47
First year's premiums for accidental death benefits, less reinsurance	112,508.07
Surrender values to pay first year's premiums	8,713.77
Dividends applied to purchase paid-up additions and annuities	333,768.34
Total new premiums	\$ 4,129,229.49
Renewal premiums less reinsurance	\$14,775,245.13
Renewal premiums for disability benefits less reinsurance	329,525.72
Renewal premiums for accidental death benefits less reinsurance	221,636.20
Dividends applied to pay renewal premiums	1,392,110.23
Surrender values applied to pay renewal premiums	11,892.79
Total renewal premiums	\$16,630,365.07
Total premium income	\$30,759,594.56
Consideration for supplementary contracts involving life contingencies	6,253.03
Consideration for supplementary contracts not involving life contingencies	316,007.12
Dividends left with the company to accumulate at interest	246,811.60
Interest on mortgage loans	\$ 3,067,944.83
Interest on bonds	116,178.92
Interest on premium notes, policy loans or liens	306,105.55
Interest on deposits in banks	33,688.05
Interest on other debts due the company	26,230.77
Rents	5,079.99
Total interest and rent	\$ 3,555,228.11
From other sources, total	190,100.96
Agent's balances previously charged off	5,000.00
Increase in book value of ledger assets	6,531.04
Total income	\$25,085,526.42
Total	\$85,735,561.07

#### DISBURSEMENTS

Death claims and additions	\$ 5,044,602.37
Matured endowments and additions	131,661.00
For total and permanent disability	16,802.15
Premiums waived during year	67,854.36
Payments made to policyholders	153,000.00
For additional accidental death benefits	\$ 8,413,719.88
Net amount paid for losses and matured endowments	1,800.00
Annuities involving life contingencies	914,839.50
Surrender values paid in cash, or applied in liquidation of loans or notes	20,566.96
Surrender values applied to pay new and renewal premiums	



Dividends paid policyholders in cash, or applied in liquidation of loans or notes	541,705.66
Dividends applied to pay renewal premiums	1,292,119.23
Dividends applied to purchase paid-up additions and annuities	333,768.34
Dividends left with the company to accumulate at interest	246,811.60
Total paid policyholders	\$11,765,381.77
Expense of investigation and settlement of policy claims, including legal expenses	12,219.95
Supplementary contracts not involving life contingencies	90,694.63
Dividends with interest, held on deposit surrendered during the year	43,564.38
Commission to agents	2,788,059.51
Commuted renewal commissions	68,929.33
Agency supervision and traveling expenses of supervisors	288,072.10
Branch office expenses	350,104.71
Medical examiners' fees and inspection of risk	224,135.77
Salaries and all other compensation of officers, directors, trustees, and home office employees	728,358.02
Rent	100,062.40
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	494,446.49
Legal expense	1,270.10
Furniture, fixtures and safes	100,395.50
Repairs and expenses (other than taxes) on real estate	2,727.18
Taxes on real estate	2,850.65
State taxes on premiums	352,215.35
Insurance department licenses and fees	12,225.56
Federal taxes	129,659.91
All other licenses, fees and taxes	7,624.74
All other disbursements, total	272,185.50
Agent's balances charged off	14,718.60
Decrease in book value of ledger assets	114,138.60
Total disbursements	\$17,863,925.75
Balance	\$67,871,635.82

## LEDGER ASSETS

Book value of real estate	\$ 315,457.62
Mortgage loans on real estate	53,001,472.06
Loans on company's policies assigned as collateral	6,115,127.12
Premium notes on policies in force	612,558.14
Book value of bonds and stocks	6,600,578.23
Deposits in trust companies and banks not on interest	1,095.13
Deposit in trust companies and banks on interest	1,190,803.74
Agent's balances, debit, \$256,932.42; credit, \$177,089.03	79,843.39
Total ledger assets	\$67,871,635.82

## NON-LEDGER ASSETS

Interest due, \$202,715.63, and accrued, \$1,075,167.72 on mortgages	\$ 1,277,883.35
Interest due, \$2,100.00 and accrued, \$117,065.37 on bonds not in default	119,165.37
Interest due, \$17,690.80, and accrued, \$184,936.71 on premium notes, policy loans or loans	202,627.51
Interest due and accrued on other assets	2,440.71
Total interest and rents due and accrued	\$ 1,602,904.94
Market value of bonds and stocks over book value	155,090.47
Net uncollected and deferred premiums on new business	312,024.18
Net uncollected and deferred premiums, renewals	2,700,715.40
Gross assets	\$72,640,310.31

## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 256,932.42
Premium notes, loans on policies and other policy credits in excess of value of their policies	581,708.27
Total	\$ 838,640.69
Admitted assets	\$71,801,669.62

## LIABILITIES

American experience table at 3 1/2 per cent.	\$ 8,241,961.00
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American experience table at 3 1/2 per cent.	\$8,155,730.00
Same for reversionary additions	1,366,614.00
Other tables and rates, viz.:	
American experience table at 3 1/2% select and ultimate basis	\$16,001,161.00
Supplementary contracts involving life contingencies valued by Mak. Amer. ex. 3%	44,192.00
Annuities valued by McClintock table at 3 1/2%	16,324.00
Total	\$33,706,002.00
Deduct net value of risks of this company reinsured	29,337.00
Net reserve	\$33,676,665.00
Extra reserve for total and permanent disability benefits, \$736,923.00 and for additional accidental death benefits, \$167,072.00 included in life policies, less reinsurance	\$ 904,004.00
Present value amounts not yet due on supplementary contracts not involving life contingencies	\$ 572,104.00
Present value of amounts incurred but not yet due for total and permanent disability benefits	\$ 585,711.00
Death losses in process of adjustment	\$ 96,429.00
Death losses reported, no proofs received	490,914.00
Death losses incurred but not reported	200,000.00
Claims for total and permanent disability benefits and accidental death benefits resisted	47,255.00
Total policy claims	\$ 834,598.00
Dividends paid with the company to accumulate at interest	\$15,327.00
Gross premiums paid in advance including surrender values so applied	100,000.00
Unearned interest and rent in advance	68,106.53
Salaries, rents, office expenses, bills and accounts due or accrued	45,000.00
Medical examiners' and legal fees due or accrued	21,000.00
Estimated amount hereafter payable for federal, state and other taxes	648,000.00
Dividends or other profits due policyholders	185,923.77
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including Dec. 31, 1925	2,500,000.00
Reserve or surplus funds not otherwise included in liabilities	8,010,098.84
All other liabilities, total	528,283.16
Unassigned funds contingency reserve	2,515,778.82
Total	\$71,801,669.62

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force December 31, 1925	284,083	\$711,529,554.00
Policies issued, revived and increased during the year	42,496	134,242,954.00
Totals	326,579	\$845,772,508.00
Deduct policies which have ceased to be in force during the year:		
By death	1,681	\$ 8,660,655.00
By maturity	28	138,691.00
By expiry	1,472	4,003,939.00
By surrender	2,975	8,542,515.00
By lapse	15,897	52,735,408.00
By decrease		3,637,623.00
Totals terminated	21,403	77,140,095.00
Total policies in force at end of year 1924	305,176	\$708,782,413.00
Reinsured	432	6,083,755.00

## BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY

Policies in force December 31, 1923	40,816	\$97,816,085.00
Policies issued during the year	6,220	16,764,941.00
Totals	47,036	\$114,581,026.00
Deduct policies ceased to be in force	3,532	9,850,585.00
Policies in force December 31, 1924	43,504	\$104,730,441.00
Losses and claims unpaid December 31, 1923	35	84,694.00
Losses and claims incurred during the year	538	1,154,712.00
Totals	574	\$ 1,239,406.00
Losses and claims settled during the year	543	\$ 1,175,905.00

Losses and claims unpaid December 31, 1924..... 31 63,500.00  
 Premiums received and assessment..... 2,539,596.82

### GAIN AND LOSS EXHIBIT INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.28 per cent of the gross premiums).....	\$ 4,144,612.92	
Insurance expenses incurred during the year.....	5,853,588.96	
Loss from loading.....		\$ 1,708,926.04
Interest earned during the year.....	\$ 3,676,920.59	
Investment expenses incurred during the year.....	161,099.30	
Net income from investments.....	\$ 3,515,821.29	
Interest required to maintain reserve.....	1,382,655.45	
Gain from interest.....	\$ 1,683,165.84	
Expected mortality on net amount at risk.....	\$12,178,292.60	
Actual mortality on net amount at risk.....	7,328,237.89	
Gain from mortality.....	4,649,944.80	
Expected disbursements to annuitants.....	\$ 539.39	
Net actual annuity claims incurred.....	1,860.00	
Loss from annuities.....		\$ 1,320.80
Total gain during the year from sur- rendered and lapsed policies.....	435,032.82	2,783,075.80
Decrease in surplus on dividend account.....		2,216,182.48
Decrease in special funds, and special re- serve during the year.....		2,874,008.83
Paid beneficiaries from special fund.....		19,924.77
Net to profit account.....		

### INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total losses from real estate.....		\$ 1,799.97
Total gain from stocks and bonds.....	\$ 164,561.51	112,333.63
Total losses from stocks and bonds.....		145,980.21
Loss from assets not admitted.....		
From all other sources:		
Net gain on account of total and perma- nent disability benefits or accidental death benefits included in life policies.....	236,479.95	
Expected mortality in excess of actual on assessment certificates.....		1,078,389.68
Increase in difference between S. & U. and N. L. P. valuation.....	125,706.79	
Total gains and losses in surplus during the year.....	\$ 9,621,048.76	\$ 9,206,734.96
Surplus December 31, 1923.....	\$ 2,204,465.02	
Surplus December 31, 1924.....	2,518,778.82	
Decrease in surplus.....		314,213.80
Totals.....	\$ 9,621,048.76	\$ 9,521,048.76

### CEDAR RAPIDS LIFE INSURANCE COMPANY

Located at American Trust Bldg., Tenth Floor, Cedar Rapids, Iowa.  
 Incorporated April 1, 1906..... Commenced Business, June 1, 1906  
 C. B. Robbins, President..... C. B. Svoboda, Secretary

### CAPITAL STOCK

Amount of capital paid up..... \$ 100,000.00  
 Amount of ledger assets December 31, of previous year..... 1,960,247.71  
 Extended at..... \$ 1,960,247.71

### INCOME

First year's premium on original policies less re-  
 insurance..... \$ 84,083.56

First year's premiums for disability benefits, less re- insurance.....	1,565.36	
First year's premiums for accidental death benefits, less reinsurance.....	281.38	
Surrender values to pay first year's premiums.....	501.70	
Dividends applied to purchase paid-up additions and annuities.....	310.53	
Surrender values applied to purchase paid-up insur- ance and annuities.....	1,295.00	
Total new premiums.....		\$ 87,987.53
Renewal premiums less reinsurance.....	\$ 388,723.60	
Renewal premiums for disability benefits less reinsur- ance.....	1,690.66	
Renewal premiums for accidental death benefits less reinsurance.....	544.37	
Dividends applied to pay renewal premiums.....	5,968.35	
Surrender values applied to pay renewal premiums.....	227.54	
Total renewal premiums.....		\$ 392,184.52
Total premium income.....		\$ 480,172.05
Dividends left with the company to accumulate at in- terest.....		2,051.90
Interest on mortgage loans.....	\$ 90,080.02	
Interest on bonds.....	1,321.66	
Interest on premium notes, policy loans or liens.....	22,773.89	
Interest on deposits in banks.....	498.75	
Total interest.....		\$ 114,685.23
Increase in book value of ledger assets.....		106.00
Total income.....		\$ 597,915.18
Total.....		\$ 2,537,362.89

### DISBURSEMENTS

Death claims and additions.....	\$ 38,227.00
Matured endowments and additions.....	3,000.00
For total and permanent disability: Premiums waived during year.....	637.57
Net amount paid for losses and matured endowments.....	\$ 41,864.57
Premium notes and liens voided by lapse less \$19.15 restorations.....	2,818.09
Surrender values paid in cash, or applied in liquidation of loans or notes.....	51,661.41
Surrender values applied to pay new and renewal premiums.....	729.24
Surrender values applied to purchase paid-up insurance and an- nuities.....	1,295.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	185.12
Dividends applied to pay renewal premiums.....	5,968.35
Dividends applied to purchase paid-up additions and annuities.....	310.53
Dividends left with the company to accumulate at interest.....	2,051.90
Total paid policyholders.....	\$ 106,895.21
Supplementary contracts not involving life contingencies.....	1,080.00
Dividends with interest held on deposit surrendered during the year.....	2,153.69
Paid stockholders for dividends (amount declared during the year, cash \$5,000.00; stock, none).....	8,000.00
Commission to agents.....	83,030.88
Compensation of managers and agents not paid by commission on new business.....	7,125.88
Agency supervision and traveling expenses of supervisors.....	5,090.21
Branch office expenses.....	6,323.98
Medical examiners' fees and inspection of risk.....	8,312.50
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	49,063.25
Rent.....	3,430.00
Advertising, printing, stationery, postage, telegraph, telephone, ex- press and exchange.....	11,797.22
Furniture, fixtures and safes.....	1,680.28
State taxes on premiums.....	2,159.83
Insurance department licenses and fees.....	354.25
Federal taxes.....	4,218.07
All other licenses, fees and taxes.....	961.99
All other disbursements, total.....	10,363.63



Agents' balances charged off .....	704.25
Total disbursements .....	\$ 313,299.14
Balance .....	\$ 2,243,909.75

## LEDGER ASSETS

Mortgage loans on real estate .....	\$ 1,794,873.09
Loans on company's policies assigned as collateral .....	337,785.54
Premium notes on policies in force .....	37,500.86
Book value of bonds and stocks .....	9,020.51
Cash in office .....	4,250.07
Deposits in trust companies and banks not on interest .....	25,409.49
Deposits in trust companies and banks on interest .....	6,115.49
Agent's balances, debit, \$31,040.72; credit, \$2,746.54 .....	28,293.88
Total ledger assets .....	\$ 2,243,909.75

## NON-LEDGER ASSETS

Interest due \$1,965.79, and accrued \$31,989.55 on mortgages .....	\$ 53,955.34
Interest accrued \$350.00 on bonds not in default .....	350.00
Interest accrued \$1,298.59 on premium notes policy loans or liens .....	1,298.59
Interest accrued \$82.29 on other assets .....	82.29
Total interest and rents due and accrued .....	\$ 55,687.15
Net uncollected and deferred premiums, renewals .....	36,475.91
Gross assets .....	\$ 2,336,122.51

## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances .....	\$ 31,040.72
Premium notes, loans on policies and other policy credits in excess of value of their policies .....	2,438.51
Deposits in banks in hands of receiver .....	3,639.11
Total .....	\$ 37,118.34
Admitted assets .....	\$ 2,299,014.47

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1924, as computed by the company on the following tables of mortality and rates of interest, viz:—	
Actuaries table at 4 per cent on issue prior to Aug. 10, 1914, except prem. refund policy .....	\$ 575,600.00
American experience table at 3½ per cent on issue of prem. refund policy and all issue since Aug. 10, 1914 .....	1,443,132.00
Total .....	\$ 2,018,732.00
Deduct net value of risks of this company reinsured .....	25,163.00
Net reserve .....	\$ 1,993,569.00
Extra reserve for total and permanent disability benefits, \$5,099.00, and for additional accidental death benefits \$3,173.23, included in life policies, less reinsurance .....	8,272.23
Present value amounts not yet due on supplementary contracts not involving life contingencies .....	7,622.39
Present value of amounts incurred but not yet due for total and permanent disability benefits .....	3,065.54
Death losses reported, no proofs received .....	\$ 4,000.00
Matured endowments due and unpaid .....	1,000.00
Total policy claims .....	5,000.00
Dividends left with the company to accumulate at interest .....	22,534.43
Gross premiums paid in advance including surrender values so applied .....	1,440.42
Unearned interest and rent in advance .....	8,707.41
Commissions due agents on premium notes when paid .....	1,344.94
Commission to agents due or accrued .....	824.92
Salaries, rents, office expenses, bills and accounts due or accrued .....	1,982.60
Medical examiners' and legal fees due or accrued .....	798.00
Estimated amount hereafter payable for federal, state and other taxes .....	8,000.00

Dividends or other profits due policyholders .....	378.81
Coupons in possession of policyholders not covered by reserve liability .....	980.02
Mortality fluctuation fund .....	20,000.00
Capital paid-up .....	100,000.00
Unassigned funds (surplus) .....	113,564.95
Total .....	\$ 2,299,014.47

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1923 .....	7660	\$15,335,721.00
Policies issued, revived and increased during the year .....	1375	3,125,523.00
Totals .....	9035	\$18,461,244.00

Deduct policies which have ceased to be in force during the year:	No.	Amount
By death .....	24	\$ 41,000.00
By maturity .....	2	8,000.00
By expiry .....	52	86,861.00
By surrender .....	152	330,317.00
By lapse .....	522	1,311,465.00
By decrease .....	—	124,592.00

Totals terminated .....	752	\$ 1,917,235.00
Total policies in force at end of year 1924 .....	8183	\$16,544,009.00
Reinsured .....	452	2,092,748.00

## BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY

Policies in force December 31, 1923 .....	6840	\$13,874,767.00
Policies issued during the year .....	1089	2,563,750.00

Totals .....	7928	\$16,438,517.00
Deduct policies ceased to be in force .....	499	1,346,908.00
Policies in force December 31, 1924 .....	7429	\$15,091,611.00
Losses and claims unpaid December 31, 1923 .....	1	1,000.00
Losses and claims incurred during the year .....	24	41,000.00
Totals .....	25	\$ 42,000.00
Losses and claims settled during the year .....	24	41,000.00
Losses and claims unpaid December 31, 1924 .....	1	1,000.00
Premiums received .....	—	\$ 461,608.80

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 18.53 per cent of the gross premiums) .....	\$ 78,812.54	
Insurance expenses incurred during the year .....	184,393.39	
Loss on loading .....		\$ 105,580.85
Interest earned during the year .....	\$ 125,346.67	
Investment expenses incurred during year .....	13,220.01	
Net income from investments .....	\$ 112,126.66	
Interest required to maintain reserve .....	71,275.13	
Gain from interest .....	\$ 40,851.53	
Expected mortality on net amount at risk .....	\$ 130,791.65	
Actual mortality on net amount at risk .....	35,823.00	
Gain from mortality .....	\$ 95,468.65	
Total gain during the year from surrendered and lapsed policies .....	3,531.85	
Dividends paid stockholders .....		8,000.00
Decrease in surplus on dividend account .....		8,324.87
Increase in special funds, and special reserve during the year .....		2,164.10
Net to loss account .....		704.25

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gain from stocks and bonds .....	\$ 100.00	

Loss from assets not admitted.....		\$ 18,222.07
Gain a/c T. D. & D. I. benefits in life policies.....	3,695.34	
Balance unaccounted for.....		32.56
Total gains and losses in surplus during the year.....	\$ 143,652.27	\$ 128,229.70
Surplus December 31, 1923.....	106,142.38	
Surplus December 31, 1924.....	113,564.95	
Increase in surplus.....		5,422.57
Totals.....	\$ 143,652.27	\$ 143,652.27

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Colorado.....	\$ 900.00	
Iowa.....	1,660,475.00	\$ 54,000.00
Minnesota.....	35,000.00	
South Dakota.....	41,500.00	
Totals.....	\$ 1,740,875.00	\$ 54,000.00
Aggregate.....		1,794,875.00

## BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
2nd Liberty Loan Bonds (Conv.) 4 1/2 %.....	\$ 450.00		
3rd Liberty Loan Bonds, 4 1/2 %.....	450.00		
4th Liberty Loan Bonds, 4 1/2 %.....	150.00		
Cedar Rapids Paving Certificate, 6 %.....	2,267.32		
Cedar Rapids Sewer Certificate, 6 %.....	641.65		
Cedar Rapids Curbing Certificate, 6 %.....	60.62		
Grundy Center Paving Certificate, 6 %.....	300.92		
Garwin Sewer Bonds, 6 %.....	4,000.00		
Riceville Sewer Bonds, 6 %.....	1,300.00		
Totals.....	\$ 9,020.51		

## CENTRAL LIFE ASSURANCE SOCIETY (MUTUAL) COMPANY

Located at Fifth and Grand Ave., Des Moines, Iowa  
 Incorporated February 18, 1906 Commenced Business February 20, 1906  
 Oliver C. Miller, President T. C. Denny, Secretary

## CAPITAL STOCK

Amount of ledger assets December 31, of previous year.....	\$15,665,332.51
Extended at.....	\$15,665,332.51

## INCOME

First year's premium on original policies less reinsurance.....	\$ 776,068.61
First year's premiums for disability benefits, less reinsurance.....	24,006.56
First year's premiums for accidental death benefits, less reinsurance.....	25,226.32
Dividends applied to purchase paid-up additions and annuities.....	51,007.80
Total new premiums.....	\$ 876,309.29
Renewal premiums less reinsurance.....	\$ 3,366,437.05
Renewal premiums for disability benefits less reinsurance.....	79,154.13
Renewal premiums for accidental death benefits less reinsurance.....	84,129.83
Dividends applied to pay renewal premiums.....	185,627.67
Total renewal premiums.....	\$ 3,705,258.68
Total premium income.....	\$ 4,581,657.97
Consideration for supplementary contracts not involving life contingencies.....	19,912.17
Dividends left with the company to accumulate at interest.....	77,875.84
Interest on mortgage loans.....	\$ 748,228.32

Interest on bonds.....	9,206.56
Interest on premium notes, policy loans or liens.....	182,327.12
Interest on deposits in banks.....	6,274.59
Interest on other debts due the company.....	7,088.09
Rents.....	1,894.98
Total interest and rent.....	\$ 854,944.06
From other sources, total.....	22,418.00
Borrowed money (gross).....	15.00
Total income.....	\$ 5,636,843.64
Total.....	21,221,676.15

## DISBURSEMENTS

Death claims and additions.....	\$ 530,047.77
Matured endowments and additions.....	44,419.50
For total and permanent disability:	
Premiums waived during year.....	4,802.11
Payments made to policyholders.....	19,321.61
For additional accidental death benefits.....	29,059.00
Net amount paid for losses and matured endowments.....	\$ 627,930.99
Premium notes and liens voided by lapse less \$3,134.83 restorations	22,541.21
Surrender values paid in cash, or applied in liquidation of loans or notes.....	539,045.88
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	95,539.58
Dividends applied to pay renewal premiums.....	185,527.67
Dividends applied to purchase paid-up additions and annuities.....	51,007.80
Dividends left with the company to accumulate at interest.....	77,875.84
Total paid policyholders.....	\$ 1,619,058.47
Expense of investigation and settlement of policy claims, including legal expenses.....	2,323.72
Supplementary contracts not involving life contingencies.....	7,789.63
Supplementary contracts involving life contingencies.....	734.92
Dividends with interest, held on deposit surrendered during the year.....	7,707.62
Commission to agents.....	725,535.77
Compensation of managers and agents not paid by commission on new business.....	34,227.62
Agency supervision and traveling expenses of supervisors.....	27,554.96
Branch office expenses.....	39,212.16
Medical examiners' fees and inspection of risk.....	88,280.29
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	271,725.67
Rent—\$37,500.00, for company's occupancy of its own buildings less \$10,989.75.....	26,509.25
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	108,240.59
Legal expense.....	719.49
Furniture, fixtures and safes.....	18,501.08
Repairs and expenses (other than taxes) on real estate.....	820.00
Taxes on real estate.....	6,653.06
State taxes on premiums.....	84,620.95
Insurance department licenses and fees.....	4,106.46
Federal taxes.....	61,527.59
All other licenses, fees and taxes.....	2,272.90
All other disbursements, total.....	385,668.80
Agent's balances charged off.....	4,681.48
Loss on sale or maturity of ledger assets.....	1,000.57
Total disbursements.....	\$ 3,468,544.02
Balance.....	\$17,853,181.53

## LEDGER ASSETS

Real estate acquired through foreclosure.....	\$ 171,920.16
Mortgage loans on real estate.....	18,318,483.61
Tax certificates.....	4,615.19
Tax receipts in connection with first mortgages.....	2,332.99
Loans on company's policies assigned as collateral.....	2,974,644.45
Premium notes on policies in force.....	55,798.24
Book value of bonds and stocks.....	763,466.76
Cash in office.....	1,638.23
Deposits in trust companies and banks not on interest.....	8,739.13



Deposit in trust companies and banks on interest.....	227,321.98
Bills receivable.....	139,071.77
Agents' balances, debit, \$190,734.53; credit, \$6,565.02.....	154,168.51
Total ledger assets.....	\$17,858,181.52

## NON-LEDGER ASSETS

Interest due \$15,905.02 and accrued \$271,670.81 on mortgage.....	\$ 387,275.83
Accrued interest on tax certificates.....	259.12
Interest accrued on bonds not in default.....	20,361.55
Interest due \$518.96 and accrued \$686.36 on premium notes, policy loans or liens.....	1,205.22
Accrued interest, C. D.....	641.67
Rents due.....	63.00
Total interest and rents due and accrued.....	\$ 490,808.69
Net uncollected and deferred premiums on new business.....	18,246.48
Net uncollected and deferred premiums, renewals.....	389,555.20
All other assets, total.....	10,000.00
Gross assets.....	\$18,680,741.90

## DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery.....	\$ 4,000.00
Furniture, fixtures and safes.....	6,000.00
Agents' debit balances.....	100,734.53
Cash advanced to or in hands of officers or agents.....	638.23
Bills receivable.....	139,071.77
Premium notes, loans on policies and other policy credits in excess of value of their policies.....	10,809.40
Book value of ledger assets over market value.....	1,147.42
Total.....	\$ 352,491.35
Admitted assets.....	\$18,328,250.55

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1924, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.:	
Actuaries table at 4 per cent on policies issued prior to 1-1-08 including a few issued after 1-1-08.....	\$ 1,602,885.00
Same for reversionary additions.....	768.00
American experience table at 3½ per cent on policies issued prior to 1-1-08 including a few issued during 1908.....	38,334.00
American experience table at 3½ per cent on policies issued after 1-1-08.....	13,225,965.00
Same for reversionary additions.....	105,363.00
Same for dividend additions.....	12,441.39
Total.....	\$15,045,756.39
Deduct net value of risks of this company reinsured.....	42,977.00
Net reserve.....	\$15,002,779.39
Extra reserve for total and permanent disability benefits \$161,576.44 and for additional accidental death benefits \$105,085.91 included in life policies, less reinsurance.....	266,662.35
Present value amounts not yet due on supplementary contracts not involving life contingencies.....	50,276.55
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	195,332.07
Death losses reported, no proofs received.....	\$ 33,250.00
Death losses incurred but not reported.....	50,000.00
Death losses and other policy claims resisted.....	9,802.00
Claims for total and permanent disability benefits and accidental death benefits resisted.....	428.91
Total policy claims.....	\$ 93,540.91
Due and unpaid on supplementary contracts not involving life contingencies.....	100.00
Dividends left with the company to accumulate at interest.....	196,335.75
Gross premiums paid in advance including surrender values so applied.....	18,014.35

Unearned interest and rent in advance.....	77,460.81
Commissions due agents on premium notes when paid.....	3,347.90
Commission to agents due or accrued.....	8,788.50
Salaries, rents, office expenses, bills and accounts due or accrued.....	10,000.00
Medical examiners' and legal fees due or accrued.....	7,692.00
Estimated amount hereafter payable for federal, state and other taxes.....	151,305.99
Dividends or other profits due policyholders.....	30,477.71
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including March 31, 1925.....	92,218.67
Dividends declared or apportioned to deferred dividend policies payable to policyholders to and including March 31, 1925.....	21,846.83
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	376,973.22
Reserve on issued but not paid for new business.....	34,143.21
All other liabilities, total.....	31,063.15
Apportioned according to stock retirement contract.....	309,088.84
Unassigned funds (surplus).....	1,490,776.56
Total.....	\$18,328,250.55

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1923.....	63,735	\$ 120,732,400.68
Policies issued, revived and increased during the year.....	15,865	33,584,529.02
Totals.....	81,000	\$ 160,317,019.70
Deduct policies which have ceased to be in force during the year:		
By death.....	257	\$ 538,147.00
By maturity.....	38	44,206.00
By expiry.....	737	1,200,750.00
By surrender.....	1,591	3,478,830.49
By lapse.....	7,053	16,033,180.00
By decrease.....	10	397,945.58

Totals terminated.....	9,686	\$ 21,092,549.07
Total policies in force at end of year 1924.....	71,914	\$ 138,634,470.63
Reinsured.....	178	1,217,517.00
BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY		
Policies in force December 31, 1923.....	16,580	\$32,970,636.71
Policies issued during the year.....	3,640	7,222,808.77
Totals.....	20,220	\$40,193,505.48
Deduct policies ceased to be in force.....	2,651	8,634,672.00
Policies in force December 31, 1924.....	17,569	\$34,558,833.48
Losses and claims incurred during the year.....	66	142,274.93
Totals.....	66	142,274.93
Losses and claims settled during the year.....	64	140,274.93
Losses and claims unpaid December 31, 1924.....	2	2,000.00
Premium received.....		1,101,600.00

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 25.7 per cent of the gross premiums).....	\$ 1,190,326.87	
Insurance expenses incurred during the year.....	1,507,457.69	
Loss from loading.....		\$ 348,100.82
Interest earned during the year.....	\$ 961,485.48	
Investment expenses incurred during the year.....	48,485.24	
Net income from investments.....	\$ 913,000.24	
Interest required to maintain reserve.....	500,326.64	
Gain from interest.....		\$ 412,673.60
Expected mortality on net amount at risk.....	\$ 1,308,589.11	

Actual mortality on net amount at risk.. 459,979.55

Gain from mortality.....	748,009.56
Total gain during the year from surrendered and lapsed policies.....	76,542.09
Decrease in surplus on dividend account	
Increase in special funds, and special reserve during the year.....	857.22
Net to loss account.....	4,016.45

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total losses from real estate.....		\$ 1,840.57
Losses on other investments, viz.:		
From change in difference between book and market value on certificates of deposit No. 43 page 4 (1924 over 1923).....		601.80
Gains—losses on bank accounts collected	\$ 154.96	
Loss from assets not admitted.....		95,535.58
Gain on account of total and permanent disability benefits or additional death benefits included in life policies.....	85,279.73	
Gain.....	45.08	
Losses.....		217,911.87
Balance unaccounted for.....	5,102.78	
Total gains and losses in surplus during the year.....	\$ 1,328,437.75	\$ 1,179,464.52
Surplus December 31, 1923.....	\$ 1,650,892.17	
Surplus December 31, 1924.....	1,799,865.40	
Increase in surplus.....		\$ 148,973.23
Totals.....	\$ 1,328,437.75	\$ 1,328,437.75

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	Farm	Other
Iowa.....	\$ 4,729,249.00	\$ 799,200.00	
South Dakota.....	2,154,700.00	30,000.00	
Texas.....	1,827,000.00		
Washington.....	740,308.63		
Oklahoma.....	522,830.00	20,000.00	
Kansas.....	424,700.00		
Minnesota.....	333,500.00		
Nebraska.....	228,800.00		
Idaho.....	205,445.00		
Missouri.....	106,900.00		
Oregon.....	94,230.00		
North Dakota.....	4,500.00		
Totals.....	\$11,368,106.63	\$ 849,200.00	

## BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
County Bonds and Certificates—			
Milam Co., Texas Road Bonds, 5½%, 1400.....	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Hill Co., Texas Road Bonds, 5½%, 1930.....	17,000.00	17,000.00	17,000.00
Rockwell Co., Texas Road Bonds, 5½%, 1909.....	34,500.00	34,500.00	34,500.00
Baylor Co., Texas Road Bonds, 5½%, 1924.....	85,000.00	85,000.00	85,000.00
Clay County, Iowa, Drainage Certificates, 6%, 1925-1928.....	4,967.19	4,967.19	4,967.19
Hardin County, Iowa, Drainage Certificates, 6%, 1925.....	1,025.68	1,025.68	1,025.68
Buena Vista County, Iowa, Drainage Certificates, 6%, 1925.....	729.08	729.08	729.08
Woodbury County, Iowa, Paving Certificates, 6%, 1925-1928.....	31,500.00	31,500.00	31,500.00
Total Bonds and Certificates.....	\$ 179,721.95	\$ 179,721.95	\$ 179,721.95

## Liberty Bonds—

One Bond held in Trust, 4½%.....	\$ 2,900.00	\$ 2,900.00	\$ 2,900.00
Municipal Bonds and Certificates—			
Cando, N. D., Electric Light, 6%, 1942.....	14,000.00	14,000.00	14,000.00
Crystal, N. D., Funding, 6%, 1933.....	8,000.00	8,000.00	8,000.00
Bowbells, N. D., Funding, 5½%, 1943.....	14,000.00	14,000.00	14,000.00
Bottineau, N. D., Funding, 5½%, 1943.....	9,000.00	9,000.00	9,000.00
Hankinson, N. D., Water Works, 5½%, 1943.....	41,000.00	41,000.00	41,000.00
McAllister, Okla., Imp. Bonds, 6%, 1933.....	12,500.00	12,500.00	12,500.00
Okmulgee, Okla., Imp. Bonds, 6%, 1933.....	33,222.30	33,222.30	33,222.30
Durant, Okla., Imp. Bonds, 6%, 1930.....	23,401.41	23,401.41	23,401.41
Wetumka, Okla., Electric Light and Water, 6%, 1941.....	20,000.00	20,000.00	20,000.00
Pawhuska, Okla., Sewer Certificates, 6%, 1925.....	22,221.97	22,221.97	22,221.97
Medford, Okla., Electric Light, 6%, 1935.....	10,000.00	10,000.00	10,000.00
Troy, N. C., Imp. Bonds, 6%, 1933.....	30,000.00	30,000.00	30,000.00
Dunlap, Iowa, Imp. Certificates, 6%, 1934.....	108,532.05	108,532.05	108,532.05
Mt. Olive, N. C., Sewer, 5½%, 1935-1945.....	11,000.00	11,000.00	11,000.00
Smithfield, N. C., Sewer Mkt. and Works, 6%.....	18,000.00	18,000.00	18,000.00
Brookings, S. D., Paving Certificates, 7%, 1924.....	369.35	369.35	369.35
Brookings, S. D., Paving Certificates, 7%, 1924.....	1,520.46	1,520.46	1,520.46
Brookings, S. D., Paving Certificates, 7%, 1924.....	3,866.62	3,866.62	3,866.62
Brookings, S. D., Paving Certificates, 7%, 1924.....	3,670.65	3,670.65	3,670.65

## Total Municipal Bonds and Certificates

	\$ 390,344.51	\$ 390,344.51	\$ 390,344.51
School Bonds—			
Keystone School District No. 7—N. D., 6%, 1923.....	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00
Iowa School District No. 27—N. D., 6%, 1943.....	5,000.00	5,000.00	5,000.00
Hesper School District No. 19—N. D., 5½%, 1943.....	4,000.00	4,000.00	4,000.00
Harmony School District No. 25—N. D., 5½%, 1943.....	14,000.00	14,000.00	14,000.00
Grafton School District No. 3—N. D., 5½%, 1933.....	5,000.00	5,000.00	5,000.00
Goodrich School District No. 16—N. D., 5½%, 1943.....	5,000.00	5,000.00	5,000.00
Forster School District No. 2—N. D., 6%, 1928.....	11,000.00	11,000.00	11,000.00
Elkhorn School District No. 28—N. D., 6%, 1943.....	4,000.00	4,000.00	4,000.00
Daybreak School District No. 17—N. D., 5½%, 1943.....	8,000.00	8,000.00	8,000.00
Berthold School District No. 44—N. D., 5½%, 1943.....	6,000.00	6,000.00	6,000.00
Milroy School District No. 22—N. D., 6%, 1943.....	4,000.00	4,000.00	4,000.00
Nekoma School District—N. D., 5½%, 1943.....	15,000.00	15,000.00	15,000.00
Twin Lakes School District No. 21—N. D., 6%, 1943.....	3,000.00	3,000.00	3,000.00
Wallhalla School District No. 27—N. D., 6%, 1933.....	4,000.00	4,000.00	4,000.00
Eckelson School District No. 45—N. D., 6%, 1944.....	5,000.00	5,000.00	5,000.00
Connors School District No. 56—N. D., 6%, 1943.....	16,000.00	16,000.00	16,000.00
Prospect School District No. 33—N. D., 5½%, 1938.....	6,000.00	6,000.00	6,000.00
Lexington School District No. 13—N. D., 7%, 1933.....	6,000.00	6,000.00	6,000.00
Cherry Grove School District No. 7—N. D., 6%, 1944.....	30,000.00	30,000.00	30,000.00
Martin School District No. 1—N. D., 5½%, 1943.....	18,000.00	18,000.00	18,000.00



Pleasant Valley School District No. 35-- N. D., 5 1/4 %, 1933.....	12,500.00	12,500.00	12,500.00
Total School Bonds.....	\$ 192,500.00	\$ 192,500.00	\$ 192,500.00
Totals .....	\$ 765,466.76	\$ 765,466.76	\$ 765,466.76

### THE CONSERVATIVE LIFE INSURANCE COMPANY OF IOWA

Located at Rooms 511-16 Warnock Building, Sioux City, Iowa  
Incorporated March 13, 1919 Commenced Business April 5, 1920  
Burton H. Saxton, President Thos. M. Murdock, Secretary

#### CAPITAL STOCK

Amount of capital paid up.....	\$ 100,000.00
Amount of ledger assets December 31, of previous year.....	164,279.38
Extended at .....	\$ 164,279.38

#### INCOME

First year's premium on original policies less reinsurance .....	\$ 9,219.26
Total new premiums.....	\$ 9,219.26
Renewal premiums less reinsurance.....	\$ 24,931.61
Total renewal premiums.....	\$ 24,931.61
Total premium income.....	\$ 34,150.87
Interest on mortgage loans.....	\$ 8,756.02
Interest on bonds.....	425.00
Interest on premium notes, policy loans or liens.....	239.02
Total interest .....	\$ 9,450.04
From other sources, total.....	322.81
Total income .....	\$ 43,923.72
Total .....	\$ 208,203.10

#### DISBURSEMENTS

Surrender values paid in cash, or applied in liquidation of loans or notes .....	\$ 2,146.55
Total paid policyholders.....	\$ 2,146.55
Commission to agents.....	4,340.96
Agency supervision and traveling expenses of supervisors.....	1,315.65
Branch office expenses.....	100.00
Medical examiners' fees and inspection of risk.....	825.00
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	17,044.43
Rent .....	2,340.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	1,201.43
Legal expense .....	10.00
State taxes on premiums.....	204.05
Insurance department licenses and fees.....	55.00
All other disbursements, total.....	5,273.11
Total disbursements .....	\$ 32,862.80
Balance .....	\$ 175,340.30

#### LEDGER ASSETS

Mortgage loans on real estate.....	\$ 141,700.00
Loans on company's policies assigned as collateral.....	8,756.29
Premium notes on policies in force.....	705.43
Book value of bonds and stocks.....	9,326.91
Cash in office.....	478.63
Deposits in trust companies and banks not on interest.....	5,079.08
Bills receivable .....	1,073.26
Agent's balances, debit \$8,238.37, credit \$78.19.....	8,160.18
Automatic premium-loans created by policies.....	1,865.59
Total ledger assets.....	\$ 175,340.30

#### NON-LEDGER ASSETS

Interest accrued \$6,861.10 on mortgages.....	\$ 6,861.10
Interest accrued \$3.12 on bonds not in default.....	33.12
Interest accrued \$191.00 on premium notes, policy loans or liens.....	191.00
Interest accrued \$138.47 on other assets.....	138.47
Total interest and rents due and accrued.....	\$ 7,243.69
Market value of bonds and stocks over book value.....	548.99
Net uncollected and deferred premiums on new business.....	1,205.74
Net uncollected and deferred premiums, renewals.....	6,228.65
Gross assets .....	\$ 190,757.87

#### DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 8,109.18
Bills receivable .....	1,073.26
Premium notes, loans on policies and other policy credits in excess of value of their policies.....	705.43
Excess mortgage loan over 50% land value.....	580.00
Total .....	\$ 10,519.67
Admitted assets .....	\$ 180,238.30

#### LIABILITIES

American experience table at 3 per cent on all business .....	\$ 66,980.00
Net present values of annuities.....	120.71
Total .....	\$ 67,100.71
Deduct net value of risks of this company reinsured.....	1,760.00
Net reserve .....	\$ 55,340.71
Estimated assets payable for federal, state and other taxes .....	1,000.00
Capital paid-up .....	100,000.00
Unassigned funds (surplus).....	\$ 28,888.69
Total .....	\$ 180,238.30

#### EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1923.....	430	\$ 1,333,000.00
Policies issued, revived and increased during the year.....	157	400,433.00
Totals .....	587	\$ 1,733,433.00
Deduct policies which have ceased to be in force during the year:		
By surrender .....	11	\$ 58,000.00
By lapse .....	113	259,000.00
By decrease .....	1	1,500.00
Total terminated .....	125	\$ 318,500.00
Total policies in force at end of year 1924.....	462	\$ 1,414,933.00
Reinsured .....	47	276,000.00

#### BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY

Policies in force December 31, 1923.....	430	\$ 1,333,000.00
Policies issued during the year.....	157	400,433.00
Totals .....	587	\$ 1,733,433.00
Deduct policies ceased to be in force.....	125	318,500.00
Policies in force December 31, 1924.....	462	\$ 1,414,933.00

#### GAIN AND LOSS EXHIBIT INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 8 1/2 per cent of the gross premiums) .....	\$ 3,110.84	
Insurance expenses incurred during the year .....	30,096.29	
Loss from loading.....		\$ 27,582.45

Interest earned during the year.....	\$ 9,533.63	
Net income from investments.....	\$ 9,533.63	
Interest required to maintain reserve.....	1,654.14	
Gain from interest.....		\$ 7,879.49
Expected mortality on net amount at risk.....	\$ 13,564.00	
Gain from mortality.....		13,564.00
Total gain during the year from sur- rendered and lapsed policies.....		1,742.00

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gain from stocks and bonds.....	\$ 205.00	
Loss from assets not admitted.....		\$ 3,189.60
Gain from all other sources.....		322.81
Loss-additional reserve reinsurance.....		6,033.84
Surplus December 31, 1923.....	\$ 36,980.67	
Surplus December 31, 1924.....	23,888.59	
Decrease in surplus.....		13,092.08
Totals.....	\$ 36,905.33	\$ 36,905.33

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties	Other Properties
Iowa.....	\$ 141,700.00	

## BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Second U. S. Liberty.....	\$ 8,325.01	10,000.00	10,075.00

## DES MOINES LIFE AND ANNUITY COMPANY

Located at No. 1304 Register & Tribune Building, Des Moines, Iowa  
Incorporated June 5, 1917 Commenced Business August, 1917  
J. J. Shambaugh, President Paul N. Mantz, Secretary

## CAPITAL STOCK

Amount of capital paid up.....	\$ 600,000.00
Amount of ledger assets December 31, of previous year.....	1,430,642.22
Increase of capital during year.....	100,000.00
Extended at.....	\$ 1,330,642.22

## INCOME

First year's premium on original policies less rein- surance.....	\$ 97,309.33
First year's premium for disability benefits, less rein- surance.....	2,551.22
First year's premiums for accidental death benefits, less reinsurance.....	2,849.74
Surrender values to pay first year's premiums.....	389.57
Total new premiums.....	\$ 103,099.86
Renewal premiums less reinsurance.....	\$ 406,229.36
Renewal premiums for disability benefits less rein- surance.....	10,433.36
Renewal premiums for accidental death benefits less reinsurance.....	12,202.66
Coupons applied to pay renewal premiums.....	3,838.89
Surrender values applied to pay renewal premiums.....	1,070.31
Total renewal premiums.....	\$ 433,832.38
Total premium income.....	\$ 536,932.24
Consideration for supplementary contracts not in- volving life contingencies.....	20,000.00
Coupons left with the company to accumulate at in- terest.....	36,260.54

Ledger assets other than premium from other com- panies for assuming their risks.....	135,170.72
Interest on mortgage loans.....	72,898.92
Interest on premium notes, policy loans or liens.....	8,739.49
Interest on deposits in banks.....	1,580.67
Interest on other debts due the company.....	1,302.48
Total interest.....	\$ 84,481.56
From other sources, total.....	7,997.78
Real estate, per Schedule A.....	3,063.64
Total income.....	\$ 823,955.48
Total.....	\$ 2,354,597.70

## DISBURSEMENTS

Death claims and additions.....	\$ 63,108.86
For total and permanent disability: Premiums waived during year.....	324.21
Payments made to policyholders.....	2,570.00
For additional accidental death benefits.....	5,000.00
Net amount paid for losses and matured endowments.....	\$ 71,208.07
Premium notes and liens voided by lapse.....	1,089.90
Surrender values paid in cash, or applied in liquidation of loans or notes.....	36,212.61
Surrender values applied to pay new and renewal premiums.....	1,465.78
Coupons paid policyholders in cash, or applied in liquidation of loans or notes.....	5,061.27
Coupons applied to pay renewal premiums.....	3,838.89
Coupons left with the company to accumulate at interest.....	36,260.54
Total paid policyholders.....	\$ 151,788.17
Supplementary contracts not involving life contingencies.....	1,577.60
Commission to agents.....	105,749.71
Commuted renewal commissions.....	3,149.50
Compensation of managers and agents not paid by commission on new business.....	5,061.43
Agency supervision and traveling expenses of supervisors.....	4,700.50
Branch office expenses.....	7,300.10
Medical examiners' fees and inspection of risk.....	11,109.57
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	45,398.22
Rent.....	6,355.45
Advertising, printing, stationery, postage, telegraph, telephone, ex- press and exchange.....	14,154.52
Legal expense.....	442.05
Furniture, fixtures and safes.....	28.50
State taxes on premiums.....	7,081.78
Insurance department licenses and fees.....	740.75
Federal taxes.....	5,485.27
All other licenses, fees and taxes.....	3,885.41
All other disbursements, total.....	11,863.90
Accrued interest on bonds in excess of interest received.....	853.18
Agents' balances charged off.....	2,877.03
Total disbursements.....	\$ 394,893.54
Balance.....	\$ 1,959,704.16

## LEDGER ASSETS

Book value of real estate.....	\$ 9,100.00
Mortgage loans on real estate.....	1,446,670.00
Loans on company's policies assigned as collateral.....	153,027.71
Premium notes on policies in force.....	45.00
Book value of bonds and stocks.....	214,777.64
Cash in office.....	119.62
Deposits in trust companies and banks not on interest.....	925.40
Deposits in trust companies and banks on interest.....	108,964.59
Bills receivable.....	650.00
Agent's balances, debit \$38,068.00; credit \$171.85.....	39,247.85
Certificates of deposit.....	17,429.55
Total ledger assets.....	\$ 1,959,704.16

## NON-LEDGER ASSETS

Interest due \$19,708.55, and accrued \$32,035.83 on mort- gages.....	\$ 51,744.37
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Interest due \$5,297.88, and accrued \$4,448.85 on bonds not in default	9,746.73
Interest accrued on premium notes, policy loans or liens	380.76
Rents due \$100.00	100.00
Interest on bank deposits	417.52

Total interest and rents due and accrued	\$ 62,384.38
Net uncollected and deferred premiums, renewals	49,376.15
All other assets, total	25,384.54

Gross assets	\$ 2,006,819.23
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## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 38,968.69
Bills receivable	500.00
Premium notes, loans on policies and other policy credits in excess of value of their policies	2,000.00
Deposits in closed banks	2,679.69

Total	\$ 44,198.38
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Admitted assets	\$ 2,052,620.85
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## LIABILITIES

American experience table at 3½ per cent on all policies	\$ 1,084,367.78
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Total	\$ 1,084,367.78
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Deduct net value of risks of this company reinsured	42,691.00
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Net reserve	\$ 1,041,576.78
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Extra reserve for total and permanent disability benefits \$34,785.70 and for additional accidental death benefits \$7,531.02 included in life policies, less reinsurance	42,316.72
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Present value amounts not yet due on supplementary contracts not involving life contingencies	18,864.47
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Present value of amounts incurred but not yet due for total and permanent disability benefits	24,559.02
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Death losses due and unpaid	\$ 1,000.00
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Death losses reported, no proofs received	2,000.00
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Claims for total and permanent disability benefits and accidental death benefits resisted	1,000.00
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Total policy claims	4,000.00
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Coupons left with the company to accumulate at interest	183,263.92
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Gross premiums paid in advance including surrender values so applied	2,042.34
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Commissions due agents on premium notes when paid	750.00
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Commission to agents due on or accrued	140.63
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Salaries, rents, office expenses, bills and accounts due or accrued	1,295.64
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Medical examiners' and legal fees due or accrued	1,000.00
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Estimated amount hereafter payable for federal, state and other taxes	15,000.00
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All other liabilities, total	4,901.00
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Capital paid-up	600,000.00
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Unassigned funds (surplus)	162,109.87
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Total	\$ 2,052,620.85
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## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1923	7,046	\$14,871,238.50
Policies issued, revived and increased during the year	3,543	6,826,037.00

Totals	10,589	\$21,697,335.50
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Deduct policies which have ceased to be in force during the year:		
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By death	26	\$ 73,500.00
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By expiry	40	93,300.00
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By surrender	97	242,149.00
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By lapse	1356	3,246,309.00
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By decrease		29,237.00
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Totals terminated	1,519	\$ 3,604,485.00
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Total policies in force at end of year 1924	9,070	\$18,092,850.50
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Reinsured	478	1,489,994.00
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## BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY

Policies in force December 31, 1923	5,996	\$12,294,863.00
Policies issued during the year	2,562	4,826,837.00

Totals	8,558	\$17,121,700.00
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Deduct policies ceased to be in force	1,151	2,838,600.00
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Policies in force December 31, 1924	7,427	\$14,283,040.00
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Losses and claims incurred during the year	21	59,050.00
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Totals	21	\$ 59,050.00
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Losses and claims settled during the year	21	59,050.00
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Premiums received		438,504.41
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GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
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Loading on actual premiums of the year (averaging 35.5 per cent of the gross premiums)	\$ 141,640.21	
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Insurance expenses incurred during the year	238,823.30	
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Loss from loading		\$ 97,182.99
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Interest earned during the year	\$ 104,541.92	
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Investment expenses incurred during the year	4,583.69	
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Net income from investments	\$ 99,958.83	
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Interest required to maintain reserve	34,836.13	
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Gain from interest		\$ 65,122.70
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Expected mortality on net amount at risk	\$ 159,387.64	
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Actual mortality on net amount at risk	61,531.38	
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Gain from mortality, 28.60 per cent		97,856.26
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Total gain during the year from surrendered and lapsed policies		9,411.97
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Decrease in surplus on coupon account		40,315.90
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Net to loss account		789.14
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## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
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Total gains from real estate	\$ 5,088.64	
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Loss from assets not admitted		\$ 15,908.63
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Gain a/c total disability or accidental death benefits	6,203.71	
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Total gains and losses in surplus during the year	\$ 181,675.28	\$ 160,196.62
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Surplus December 31, 1923	\$ 182,109.87	
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Surplus December 31, 1924		21,478.66
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Increase in surplus		21,478.66
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Totals	\$ 181,675.28	\$ 181,675.28
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## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	Farm	Other
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Iowa	\$ 1,179,100.00	\$ 48,000.00	
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Minnesota	85,470.00		
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South Dakota	102,500.00		
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Nebraska	21,000.00		
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Totals	\$ 1,388,070.00	\$ 48,000.00	
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## BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
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U. S. Liberty	\$ 21,750.00	\$ 21,750.00	\$ 21,750.00
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Municipal Improvement, Okmulgee, Okla.	18,148.65	18,148.65	18,148.65
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Paving Certificates, Tulsa, Okla.	23,322.43	23,322.43	23,322.43
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Street Improvement, Tulsa, Okla.	10,921.29	10,921.29	10,921.29
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Street Improvement, Tulsa, Okla.	4,527.29	4,527.29	4,527.29
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Street Improvement, Ardmore, Okla.	6,000.00	6,000.00	6,000.00
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Street Improvement, Ardmore, Okla.	18,000.00	18,000.00	18,000.00
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Street Improvement, Bellwood, Ill.	1,500.00	1,500.00	1,500.00
Street Improvement, Bellwood, Ill.	2,000.00	2,000.00	2,000.00
Waterworks Bonds, Akron, Iowa	4,500.00	4,500.00	4,500.00
Waterworks Bonds, Ames, Iowa	4,000.00	4,000.00	4,000.00
Waterworks Bonds, Ames, Iowa	14,000.00	14,000.00	14,000.00
Funding Bonds, Cerro Gordo Co., Iowa	13,000.00	13,000.00	13,000.00
Street Improvement, Des Moines	11,050.78	11,050.78	11,050.78
Street Improvement, Ft. Madison	8,180.96	8,180.96	8,180.96
Street Improvement, Newton, Iowa	15,000.00	15,000.00	15,000.00
Assess. Cert., Shenandoah, Iowa	3,241.43	3,241.43	3,241.43
Assess. Cert., Shenandoah, Iowa	10,634.81	10,634.81	10,634.81
Rural C. Bonds, State of South Dakota	25,000.00	25,000.00	25,000.00
<b>Totals</b>	<b>\$ 214,777.64</b>	<b>\$ 214,777.64</b>	<b>\$ 214,777.64</b>

## EQUITABLE LIFE INSURANCE COMPANY OF IOWA

Located at Sixth Ave. and Locust St., Des Moines, Iowa  
 Incorporated January, 1867 Commenced Business March, 1867  
 H. S. Nollen, President B. F. Hadley, Secretary

## CAPITAL STOCK

Amount of capital paid up	\$ 700,000.00
Amount of ledger assets December 31, of previous year	49,642,244.26
<b>Extended at</b>	<b>\$49,642,244.26</b>

## INCOME

First year's premium on original policies less reinsurance	\$ 1,765,361.90
First year's premiums for disability benefits, less reinsurance	48,592.24
First year's premiums for accidental death benefits, less reinsurance	304,469.88
Surrender values to pay first year's premiums	7,309.77
Dividends applied to purchase paid-up additions and annuities	349,053.54
Consideration for original annuities involving life contingencies	118,156.05
<b>Total new premiums</b>	<b>\$ 2,319,840.98</b>
Renewal premiums less reinsurance	\$ 8,295,545.31
Renewal premiums for disability benefits less reinsurance	147,546.06
Renewal premiums for accidental death benefits less reinsurance	89,235.61
Dividends applied to pay renewal premiums	1,137,116.08
Surrender values applied to pay renewal premiums	30,700.31
Renewal premiums for deferred annuities	8,495.06
<b>Total renewal premiums</b>	<b>\$ 9,718,608.43</b>
<b>Total premium income</b>	<b>\$12,038,449.41</b>
Consideration for supplementary contracts involving life contingencies	15,349.48
Consideration for supplementary contracts not involving life contingencies	132,819.80
Dividends left with the company to accumulate at interest	315,738.94
Interest on mortgage loans	\$ 2,173,911.23
Interest on bonds	118,507.55
Interest on premium notes, policy loans or liens	429,940.58
Interest on deposits in banks	7,550.71
Interest on other debts due the company	52,555.50
Rents—including \$8,000 for company's occupancy of its own building	109,753.56
<b>Total interest and rent</b>	<b>\$ 2,902,218.83</b>
From other sources, total	5,695.41
Agent's balances previously charged off	102.80
Profit on sale or maturity of ledger assets	4,424.92
Increase in book value of ledger assets	21,872.46
<b>Total income</b>	<b>\$15,484,754.22</b>
<b>Total</b>	<b>\$65,126,998.48</b>

## DISBURSEMENTS

Death claims and additions	\$ 1,415,365.63
Matured endowments and additions	618,672.00
For total and permanent disability:	
Premiums waived during year	4,271.80
Payments made to policyholders	29,382.19
For additional accidental death benefits	76,500.00
<b>Net amount paid for losses and matured endowments</b>	<b>\$ 2,129,742.62</b>
Annuities involving life contingencies	12,718.59
Surrender values paid in cash, or applied in liquidation of loans or notes	1,058,196.54
Surrender values applied to pay new and renewal premiums	38,070.06
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	95,329.64
Dividends applied to pay renewal premiums	1,137,116.08
Dividends applied to purchase paid-up additions and annuities	349,053.54
Dividends left with the company to accumulate at interest	315,738.94
<b>Total paid policyholders</b>	<b>\$ 5,137,005.13</b>
Expense of investigation and settlement of policy claims, including legal expenses	181.38
Supplementary contracts not involving life contingencies	79,280.44
Dividends with interest, held on deposit surrendered during the year	82,626.28
Paid stockholders for dividends	40,000.00
Commission to agents	1,378,028.07
Commuted renewal commissions	3,600.00
Compensation of managers and agents not paid by commission on new business	130,171.91
Agency supervision and traveling expenses of supervisors	37,239.63
Branch office expenses	219,785.46
Medical examiners' fees and inspection of risk	134,099.44
Salaries and all other compensation of officers, directors, trustees, and home office employees	533,640.28
Rent	110,065.22
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	126,039.92
Legal expense	304.58
Furniture, fixtures and safes	70,706.94
Repairs and expenses (other than taxes) on real estate	61,693.45
Taxes on real estate	30,201.46
State taxes on premiums	203,458.06
Insurance department licenses and fees	6,104.51
Federal taxes	82,808.95
All other licenses, fees and taxes	7,123.34
All other disbursements, total	56,207.51
Agents' balances charged off	16,355.08
Decrease in book value of ledger assets	51,449.50
<b>Total disbursements</b>	<b>\$ 8,579,686.55</b>
<b>Balance</b>	<b>\$66,547,311.93</b>
<b>LEDGER ASSETS</b>	
Book value of real estate	\$ 8,177,429.14
Mortgage loans on real estate	41,864,384.56
Loans on company's policies assigned as collateral	7,654,045.84
Book value of bonds and stocks	2,903,847.08
Cash in office	350.00
Deposit in trust companies and banks on interest	633,502.46
Bills receivable	387,180.00
Agent's balances, debit \$229,680.54, credit \$22,467.62	197,212.92
Printing plant	2,000.00
Taxes and advances on mortgaged property	27,068.53
<b>Total ledger assets</b>	<b>\$66,547,311.93</b>
<b>NON-LEDGER ASSETS</b>	
Interest due \$197,203.57 and accrued \$1,188,722.00 on mortgages	\$ 1,385,925.57
Interest accrued \$95,405.00 on bonds not in default	95,405.00
Interest due \$14,561.93 and accrued \$148,849.61 on premium notes, policy loans or liens	163,411.54
Interest due \$2,302.00, and accrued \$801.81 on other assets	3,103.81



Rents due on company's property.....	554.75
Total interest and rents due and accrued.....	\$ 1,646,471.36
Net uncollected and deferred premiums on new business.....	133,573.00
Net uncollected and deferred premiums, renewals.....	1,247,694.36
All other assets, total.....	11,711.39

Gross assets.....\$50,586,761.95

## DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes.....	\$ 2,000.00
Agents' debit balances.....	229,690.54
Bills receivable.....	387,180.90
Book value of ledger assets over market value, bonds, stocks, total.....	3,153.81
Total.....	\$ 622,015.25
Admitted assets.....	\$58,904,746.70

## LIABILITIES

American experience table at $\frac{3}{4}$ per cent on all business.....	\$46,928,639.92
Same for reversionary additions.....	2,094,697.47
Contracts involving life contingencies.....	315,827.00
Total.....	\$49,339,164.39
Deduct net value of risks of this company reinsured.....	56,272.00

Net reserve.....	\$40,312,892.39
Extra reserve for total and permanent disability benefits and for additional accidental death benefits included in life policies, less reinsurance.....	\$ 465,170.00
Present value amounts not yet due on supplementary contracts not involving life contingencies.....	415,126.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	160,438.00
Death losses due and unpaid.....	3,500.00
Death losses in process of adjustment.....	5,778.88
Death losses reported, no proofs received.....	92,271.22
Death losses incurred but not reported.....	50,000.00
Matured endowments due and unpaid.....	10,503.52
Death losses and other policy claims resisted.....	15,000.00
Claims for total and permanent disability benefits and accidental death benefits resisted.....	5,000.00

Total policy claims.....	\$ 182,053.64
Dividends left with the company to accumulate at interest.....	1,142,912.09
Gross premiums paid in advance including surrender values so applied.....	234,080.46
Unearned interest and rent in advance.....	49,234.24
Salaries, rents, office expenses, bills and accounts due or accrued.....	6,982.49
Medical examiners' and legal fees due or accrued.....	9,708.50
Estimated amount hereafter payable for federal, state and other taxes.....	\$88,725.50
Dividends or other profits due policyholders.....	147,111.65
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1923.....	2,476,065.00
Investment contingency reserve.....	141,000.00
Mortality fluctuation fund.....	1,508,000.00
All other liabilities, total.....	6,483.27
Capital paid-up.....	700,000.00
Unassigned funds (surplus).....	1,533,693.77

Total.....\$58,964,746.70

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1923.....	160,537	\$348,767,229.18
Policies issued, revived and increased during the year.....	25,600	65,533,952.97

Totals.....	186,146	\$414,301,182.15
Deduct policies which have ceased to be in force during the year:		
By death.....	648	\$ 1,418,618.73
By maturity.....	456	612,673.81
By expiry.....	158	623,729.00
By surrender.....	2,821	5,643,636.05

By lapse.....	6,230	17,122,146.44
By decrease.....	---	5,606,271.50

Totals terminated.....10,308 \$ 31,116,672.33

Total policies in force at end of year 1924.....	172,838	\$383,589,549.63
Reinsured.....	621	9,213,104.00

## BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY

Policies in force December 31, 1923.....	37,727	\$76,830,889.43
Policies issued during the year.....	3,886	10,633,381.67

Totals.....	41,613	\$87,474,171.10
Deduct policies ceased to be in force.....	2,008	5,518,633.00

Policies in force December 31, 1924.....	39,605	\$81,955,538.10
Losses and claims unpaid December 31, 1923.....	16	36,968.69
Losses and claims incurred during the year.....	160	\$51,836.94

Totals.....	176	\$88,805.63
Losses and claims settled during the year.....	182	\$74,137.89
Losses and claims unpaid December 31, 1924.....	14	14,667.77
Premiums received.....	---	2,244,570.35

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 39.2 per cent of the gross premiums).....	\$ 2,410,101.26	
Insurance expenses incurred during the year.....	3,032,169.00	
Loss from loading.....		\$ 622,067.81
Interest earned during the year.....	\$ 3,097,764.81	
Investment expenses incurred during the year.....	205,905.33	
Net income from investments.....	\$ 2,891,859.48	
Interest required to maintain reserve, Wells formula.....	1,731,577.54	
Gain from interest.....	\$ 1,160,281.94	
Expected mortality on net amount at risk.....	3,230,499.00	
Actual mortality on net amount at risk.....	1,128,736.73	
Gain from mortality.....	\$ 2,101,762.27	
Expected disbursements to annuitants.....	\$ 7,963.77	
Net actual annuity claims incurred.....	5,837.10	
Gain from annuities.....	\$ 2,096.67	
Total gain during the year from surrendered and lapsed policies.....	374,058.12	
Dividends paid stockholders.....		49,000.00
Decrease in surplus on dividend account.....		2,446,966.88
Increase in special funds, and special reserve during the year.....		621,756.73
Net to loss account.....		15,395.88

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate.....	\$ 26,279.00	
Total losses from real estate.....		\$ 28,602.72
Total gain from stocks and bonds.....	215.13	
On other investments, viz.....	3,682.47	1,404.94
Loss from assets not admitted.....		\$ 26,517.70
Gain on acct. total and permanent disability or additional accidental death benefits.....	95,725.92	
Balance unaccounted for.....		108.91

Total gains and losses in surplus during the year.....	\$ 3,759,621.02	\$ 3,713,028.10
Surplus December 31, 1923.....	\$ 1,487,100.35	
Surplus December 31, 1924.....	1,533,693.77	

Increase in surplus.....	46,593.82
Totals.....	\$ 3,759,621.52 \$ 3,759,621.52

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa.....	\$34,831,522.59	\$ 4,209,223.19
Missouri.....	735,400.00	-----
Nebraska.....	1,097,137.87	-----
Oklahoma.....	401,000.00	-----
South Dakota.....	598,700.00	-----
Totals.....	\$37,655,861.46	\$ 4,209,223.19

## FARMERS UNION MUTUAL LIFE INSURANCE COMPANY

Located at No. 416 Hubbell Bldg., Des Moines, Iowa.  
 Incorporated Sept. 20, 1922 Commenced Business Oct. 17, 1922  
 Milo Reno, President W. A. Houck, Secretary

## CAPITAL STOCK

Amount of ledger assets December 31, of previous year	\$ 37,631.97
Extended at.....	\$ 37,631.97

## INCOME

First year's premium on original policies less reinsurance.....	\$ 47,968.40
First year's premiums for disability benefits, less reinsurance.....	430.74
First year's premiums for accidental death benefits, less reinsurance.....	771.85
Total new premiums.....	\$ 48,969.99
Renewal premiums less reinsurance.....	\$ 79,419.02
Renewal premiums for disability benefits less reinsurance.....	767.70
Renewal premiums for accidental death benefits less reinsurance.....	267.91
Dividends applied to pay renewal premiums.....	1,092.48
Total renewal premiums.....	\$ 81,527.11
Total premium income.....	\$ 130,388.10
Dividends left with the company to accumulate at interest.....	406.59
Interest on mortgage loans.....	\$ 1,001.00
Interest on bonds.....	34.03
Interest on premium notes, policy loans or liens.....	200.87
Interest on deposits in banks.....	411.74
Interest on other debts due the company.....	160.25
Total interest.....	\$ 1,807.89
From other sources, total.....	711.71
Total income.....	\$ 133,406.99
Total.....	\$ 171,046.96

## DISBURSEMENTS

Death claims and additions.....	\$ 7,509.00
Premiums waived during year.....	\$ 28.60
Net amount paid for losses and matured endowments.....	\$ 7,328.60
Premium notes and liens voided by lapse less \$28.54 restorations.....	1,519.88
Surrender values paid in cash, or applied in liquidation of loans or notes.....	213.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	82.98
Dividends applied to pay renewal premiums.....	1,092.48
Dividends left with the company to accumulate at interest.....	406.59
Total paid policyholders.....	\$ 11,173.53

Commission to agents.....	\$3,761.22
Medical examiners' fees and inspection of risk.....	2,824.00
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	8,891.63
Rent.....	840.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	1,915.77
Legal expense.....	50.00
Furniture, fixtures and safes.....	757.30
State taxes on premiums.....	706.25
Insurance department licenses and fees.....	237.83
All other licenses, fees and taxes.....	13.41
All other disbursements, total.....	2,897.46
Borrowed money repaid (gross).....	1,509.00
Interest on borrowed money.....	276.17

Total disbursements..... \$ 65,904.17

Balance..... \$ 105,136.79

## LEDGER ASSETS

Mortgage loans on real estate.....	\$ 68,000.00
Loans on company's policies assigned as collateral.....	1,674.47
Premium notes on policies in force.....	1,401.99
Deposits in trust companies and banks on interest.....	14,645.98
Deposits in trust companies and banks on interest.....	18,398.06
Agent's balances, debit \$29.78.....	29.78

Total ledger assets..... \$ 105,136.79

## NON-LEDGER ASSETS

Interest accrued \$1,361.46 on mortgages.....	\$ 1,361.46
Interest due \$34.03, and accrued \$8.50 on bonds not in default.....	42.53
Interest accrued \$14.02 on premium notes, policy loans or liens.....	14.02
Total interest due and accrued.....	\$ 1,338.01
Net uncollected and deferred premiums on new business.....	380.25
Net uncollected and deferred premiums, renewals.....	3,928.06

Gross assets..... \$ 110,793.10

## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 29.78
Premium notes, loans on policies and other policy credits in excess of value of their policies.....	109.03
Total.....	\$ 138.81
Admitted assets.....	\$ 110,654.29

## LIABILITIES

American experience table at 3 1/4 per cent on.....	\$ 79,949.22
Total.....	\$ 79,949.22
Deduct net value of risks of this company reinsured.....	2,007.52
Net reserve.....	\$ 77,941.70
Extra reserve for total and permanent disability benefits \$59.22 and for additional accidental death benefits, included in life policies, less reinsurance.....	\$ 594.22
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	176.95
Dividends left with the company to accumulate at interest.....	406.66
Gross premiums paid in advance including surrender values so applied.....	481.11
Unearned interest and rent in advance.....	66.89
Commissions due agents on premium notes when paid.....	82.75
Salaries, rents, office expenses, bills and accounts due or accrued.....	1,256.47
Medical examiners' and legal fees due or accrued.....	229.00
Estimated amount hereafter payable for federal, state and other taxes.....	764.91
Dividends or other profits due policyholders.....	112.98
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including March 31, 1925.....	1,170.39
All other liabilities, total.....	1,173.33
Unassigned funds (surplus).....	\$ 26,705.98
Total.....	\$ 110,654.29



## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1923.....	2,069	\$ 3,014,250.00
Policies issued, revived and increased during the year.....	877	1,666,000.00
<b>Totals</b> .....	<b>2,946</b>	<b>\$ 4,680,250.00</b>

Deduct policies which have ceased to be in force during the year:	No.	Amount
By death.....	5	\$ 7,500.00
By surrender.....	6	10,000.00
By lapse.....	454	605,500.00
By decrease.....		18,500.00

Totals terminated.....	465	\$ 732,500.00
Total policies in force at end of year 1924.....	2,481	\$ 3,947,750.00
Reinsured.....	189	551,340.00

BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY	No.	Amount
Policies in force December 31, 1923.....	2,069	\$ 3,014,250.00
Policies issued during the year.....	877	1,666,000.00

Totals.....	2,946	\$ 4,680,250.00
Deduct policies ceased to be in force.....	465	732,500.00

Policies in force December 31, 1924.....	2,481	\$ 3,947,750.00
Losses and claims incurred during the year.....		7,500.00

Totals.....		\$ 7,500.00
Losses and claims settled during the year.....		7,500.00
Premiums received.....		136,923.33

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 40.9 per cent of the gross premiums).....	\$ 53,945.93	
Insurance expenses incurred during the year.....	56,778.98	

Loss from loading.....		\$ 2,833.05
Interest earned during the year.....	\$ 2,662.65	
Investment expenses incurred during the year.....	29.89	

Net income from investments.....	\$ 2,632.76	
Interest required to maintain reserve.....	2,287.70	

Gain from interest.....	\$ 245.66	
Expected mortality on net amount at risk.....	\$ 28,107.98	
Actual mortality on net amount at risk.....	7,408.00	

Gain from mortality.....	20,699.98	
Decrease in surplus on dividend account.....		2,865.07
Net to loss account.....		366.15

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Gain from assets not admitted.....	\$ 161.87	
Loss from all other sources.....		1,105.67
Gain from T. D. & D. I.....	2,200.70	
Balance unaccounted for.....	29.66	

Total gains and losses in surplus during the year.....	\$ 23,437.27	\$ 7,169.94
Surplus December 31, 1923.....	\$ 8,438.65	
Surplus December 31, 1924.....	26,705.98	
Increase in surplus.....		16,267.33

Totals.....	\$ 23,437.27	\$ 23,437.27
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## MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid	Other Properties
Iowa.....	\$ 68,000.00	

## BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Liberty Bonds.....	\$ 1,574.56	\$ 1,600.00	

## GREAT WESTERN INSURANCE COMPANY

Located at Ninth and Walnut Streets, Des Moines, Iowa  
Incorporated June 18, 1914  
H. B. Hawley, President  
Commenced Business August 1, 1914  
R. D. Emery, Secretary

## CAPITAL STOCK

Amount of capital paid up.....	\$ 250,000.00
Amount of ledger assets December 31, of previous year.....	705,402.71
Extended at.....	\$ 705,402.71

## INCOME

First year's premium on original policies less reinsurance \$3,062.45.....	\$ 54,851.87
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Total new premiums.....	\$ 54,851.87
Renewal premiums less reinsurance \$2,237.52.....	\$ 17,781.80

Total renewal premiums.....	\$ 17,781.80
Total premium income.....	\$ 72,633.67

Dividends left with the company to accumulate at interest.....	640.43
Interest on premium notes, policy loans or liens.....	10.25

Total interest.....	10.25
From other sources, total suspense account.....	147.17
Health and accident department.....	827,063.91

Total income.....	\$ 900,495.43
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Total.....	\$ 1,605,898.14
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## DISBURSEMENTS

Dividends left with the company to accumulate at interest.....	\$ 640.43
Commission to agents.....	27,901.40

Compensation of managers and agents not paid by commission on new business.....	2,482.00
Agency supervision and traveling expenses of supervisors.....	1,621.53

Medical examiners' fees and inspection of risk.....	7,150.98
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	7,512.50

Rent.....	600.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	1,690.75

Furniture, fixtures and safes.....	28.16
State taxes on premiums.....	515.99
Insurance department licenses and fees.....	754.63

All other disbursements, total.....	796,707.50
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Total disbursements.....	\$ 846,774.89
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Balance.....	\$ 759,123.25
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## LEDGER ASSETS

Book value of real estate.....	\$ 44,094.08
Mortgage loans on real estate.....	295,252.92

Book value of bonds and stocks.....	227,504.22
Cash in office.....	185.00
Deposits in trust companies and banks on interest.....	41,100.45

Bills receivable.....	\$ 4,353.55
Agent's balances, debit.....	25,074.03
Premiums in course of collection on health and accident policies.....	21,744.00

Total ledger assets.....	\$ 759,123.25
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## NON-LEDGER ASSETS

Interest due \$4,942.50, and accrued \$6,631.16 on mortgages.....	\$ 14,573.66
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Interest due and accrued on bonds not in default....	7,890.17
Total interest due and accrued	\$ 22,462.83
Net uncollected and deferred premiums on new business	6,609.56
Gross assets	\$ 788,196.00
DEDUCT ASSETS NOT ADMITTED	
Commuted commissions	\$ 25,074.03
Loans on personal security	4,353.55
Premium notes, loans on policies and other policy credits in excess of value of their policies	348.60
Premiums on health and accident policies in course of collection effective prior to Oct. 1, 1924	4,126.00
Total	\$ 33,902.18
Admitted assets	\$ 754,294.48

LIABILITIES	
Actuaries table at $3\frac{1}{2}$ per cent on all business, Illinois standard	\$ 31,545.68
Total	\$ 31,545.68
Deduct net value of risks of this company reinsured....	2,925.68
Net reserve	\$ 28,620.00
Dividends left with the company to accumulate at interest	671.98
Gross premiums paid in advance including surrender values so applied	1,728.60
Commission to agents due or accrued	232.00
Cost of collection on uncollected and deferred premiums in excess of total loading	162.45
Medical examiners' and legal fees due or accrued	465.00
Estimated amount hereafter payable for federal, state and other taxes	2,906.00
Suspense account	147.11
Health and accident department	\$45,306.79
Capital paid-up	250,000.00
Unassigned funds (surplus)	125,000.00
Total	\$ 754,294.48

EXHIBIT OF POLICIES—ORDINARY	
Business Written Exclusive of Group Insurance	No.
Policies in force, December 31, 1923	456
Policies issued, revived and increased during the year	1,067
	115
Totals	1,578
Deduct policies which have ceased to be in force during the year:	\$ 2,351,500.00
By lapse	289
By decrease	4
Totals terminated	293
Total policies in force at end of year	1,285
Reinsured	296
BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY	
Policies in force December 31, 1924	191
Policies issued during the year	230
Totals	421
Deduct policies ceased to be in force	77
Policies in force December 31, 1924	344
Premium received	19,943.82

GAIN AND LOSS EXHIBIT	
INSURANCE EXHIBIT	
Loading on actual premiums of the year (averaging 44.3 per cent of the gross premiums)	\$ 34,102.36
Insurance expenses incurred during the year	52,564.35
Loss from loading	\$ 18,462.49

Interest earned during the year.....	\$ 10.25
Interest required to maintain reserve.....	798.17
Loss from interest	\$ 18,352.68
Expected mortality on net amount at risk	\$ 18,352.68
Gain from mortality	\$ 13,332.68
Total gain during the year from surrendered and lapsed policies	6,121.68
Dividends paid stockholders	671.98
INVESTMENT EXHIBIT	
Loss from assets not admitted.....	\$ 533.14
Gain from health and accident department	\$ 125,000.00
Surplus December 31, 1923.....	125,000.00
Surplus December 31, 1924.....	
Totals	\$ 20,007.48

## GUARANTY LIFE INSURANCE COMPANY

Located at No. 1009 Kahl Bldg., Davenport, Iowa

Incorporated January 1, 1903  
Aug. E. Steffen, PresidentCommenced Business February 1, 1903  
L. J. Dougherty, Secretary

## CAPITAL STOCK

Amount of capital paid up.....	\$ 100,000.00
Amount of ledger assets December 31, of previous year	2,310,018.81
Extended at	\$ 2,310,018.81

## INCOME

First year's premium on original policies less reinsurance	\$ 800,808.82
First year's premiums for disability benefits, less reinsurance	678.34
First year's premiums for accidental death benefits, less reinsurance	1,105.40
Surrender values to pay first year's premiums	5,980.04
Surrender values applied to purchase paid-up insurance and annuities	31,903.27
Total new premiums	\$ 237,415.87
Renewal premiums less reinsurance	\$ 628,325.11
Renewal premiums for disability benefits less reinsurance	1,611.54
Renewal premiums for accidental death benefits less reinsurance	4,043.47
Dividends applied to pay renewal premiums	857.91
Surrender values applied to pay renewal premiums	2,560.64
Total renewal premiums	\$ 637,403.67
Total premium income	\$ 874,819.54
Consideration for supplementary contracts involving life contingencies	5,612.75
Interest on mortgage loans	\$ 101,192.59
Interest on bonds	3,969.42
Interest on premium notes, policy loans or liens	29,278.23
Interest on deposits in banks	1,489.02
Total interest	\$ 135,829.31
Total income	\$ 1,010,641.90
Total	\$ 3,326,280.41

## DISBURSEMENTS

Death claims and additions	\$ 75,925.00
Matured endowments and additions	9,865.00
For total and permanent disability	
Premiums waived during year	222.28



For additional accidental death benefits..... 1,000.00

Net amount paid for losses and matured endowments.....	\$ 56,572.35
Premium notes and liens voided by lapse less \$2,022.58 restorations	22,567.47
Surrender values paid in cash, or applied in liquidation of loans or notes.....	104,236.37
Surrender values applied to pay new and renewal premiums.....	6,530.68
Surrender values applied to purchase paid-up insurance and annuities.....	31,303.27
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	5,132.67
Dividends applied to pay renewal premiums.....	857.91

Total paid policyholders.....	\$ 267,210.75
Expense of investigation and settlement of policy claims, including legal expenses.....	25.90
Supplemental contracts not involving life contingencies.....	447.10
Paid stockholders for dividends, amount declared during the year.....	7,090.40
Commission to agents.....	190,422.74
Agency supervision and traveling expenses of supervisors.....	14,761.62
Branch office expenses.....	9,819.73
Medical examiners' fees and inspection of risk.....	21,986.29
Salaries and all other compensations of officers, directors, trustees, and home office employees.....	37,759.43
Rent.....	6,707.85
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	24,268.05
Legal expense.....	225.00
Furniture, fixtures and safes.....	2,739.49
Taxes on real estate.....	850.88
State taxes on premiums.....	7,308.10
Insurance department licenses and fees.....	1,302.39
Federal taxes.....	2,458.17
All other licenses, fees and taxes (city and county tax).....	806.00
All other disbursements, total.....	12,377.95
Agent's balances charged off.....	3,177.17

Total disbursements.....	\$ 600,801.31
Balance.....	\$ 2,725,389.10

## LEDGER ASSETS

Book value of real estate.....	\$ 7,465.45
Mortgage loans on real estate.....	2,089,150.60
Loans on company's policies assigned as collateral.....	379,058.17
Premium notes on policies in force.....	107,022.14
Book value of bonds and stocks.....	80,039.02
Cash in office.....	30,588.91
Deposits in trust companies and banks not on interest.....	32,438.48
Deposit in trust companies and banks on interest.....	11,156.64
Agent's balances, debit \$26,290.25; credit, \$2,175.45.....	24,084.80
Money advanced on acct. mortgages in process of foreclosure.....	4,654.46

Total ledger assets.....	\$ 2,725,389.10
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## NON-LEDGER ASSETS

Interest due, \$17,515.50, and accrued \$50,476.43 on mortgages.....	\$ 68,292.01
Interest due \$102.00, and accrued \$918.04 on bonds not in default.....	1,020.73
Interest accrued, \$2,778.08 on premium notes, policy loans or liens.....	2,778.08

Total interest due and accrued.....	\$ 72,090.82
Due from companies for losses or claims on policies reinsured.....	1,900.00
Net uncollected and deferred premiums, renewals.....	75,219.27

Gross assets.....	\$ 2,874,190.20
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## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 26,300.28
Premium notes, loans on policies and other policy credits in excess of value of their policies.....	6,452.08
Money advanced on mortgages in process of foreclosure.....	2,704.87

Total.....	\$ 35,417.23
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Admitted assets.....	\$ 2,838,781.97
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## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1924, as computed by the company on the following tables of mortality and rates of interest, viz.:

Actuaries table at 4 per cent on full pre. term 1903 to 1910.....	\$ 171,182.00
Same for reversionary additions.....	277.00
American experience table at 3½ per cent on Ill. Stan. 1911 thru.....	2,535,783.00

Total.....	\$ 2,707,142.00
Deduct net value of risks of this company reinsured.....	125,106.00

Net reserve.....	\$ 2,581,946.00
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Extra reserve for total and permanent disability benefits, \$6,541.22, and for additional accidental death benefits, \$2,882.37, included in life policies, less reinsurance.....	\$ 9,423.79
Present value amounts not yet due on supplementary contracts not involving life contingencies.....	4,346.55
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	2,440.29
Death losses reported, no proofs received.....	3,000.00
Death losses incurred but not reported.....	10,000.00
Annuity claims, involving life contingencies, due and unpaid.....	5,700.00

Total policy claims.....	\$ 18,700.00
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Gross premiums paid in advance including surrender values so applied.....	5,020.05
Unearned interest and rent in advance.....	9,488.29
Commissions due agents on premium notes when paid.....	2,692.50
Salaries, rents, office expenses, bills and accounts due or accrued.....	2,929.00
Medical examiners' and legal fees due or accrued.....	16,261.00
Estimated amount hereafter payable for federal, state and other taxes.....	1,250.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders.....	3,871.35
Unpaid reinsurance premiums.....	100,000.00
Capital paid-up.....	76,915.68
Unassigned funds (surplus).....	

Total.....	\$ 2,838,781.97
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## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1923.....	12,263	\$27,549,749.00
Policies issued, revived and increased during the year.....	3,306	7,775,478.00

Totals.....	15,469	\$35,125,227.00
Deduct policies which have ceased to be in force during the year:		

	No.	Amount
By death.....	56	\$4,255.00
By maturity.....	10	9,500.00
By expiry.....	91	227,789.00
By surrender.....	345	631,888.00
By lapse.....	1,453	2,258,929.00
By decrease.....		144,897.00
Not taken.....	183	609,537.00

Totals terminated.....	2,180	\$4,968,545.00
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Total policies in force at end of year 1924.....	13,330	\$30,158,877.00
Reinsured.....	1,068	6,292,210.00

BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY		
Policies in force December 31, 1923.....	9,212	\$20,694,408.00
Policies issued during the year.....	1,436	3,951,931.00

Totals.....	10,638	\$24,646,339.00
Deduct policies ceased to be in force.....	1,405	5,109,542.00

Policies in force December 31, 1924.....	9,233	\$21,543,097.00
Losses and claims unpaid December 31, 1923.....	2	6,000.00
Losses and claims incurred during the year.....	22	55,255.00

Totals.....	94	\$1,255.00
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Losses and claims settled during the year	34	61,255.00
Losses and claims unpaid December 31, 1924	3	3,000.00
Premium received		620,406.94

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 18.1 per cent of the gross premiums)	\$ 156,684.23	
Insurance expenses incurred during the year	348,537.18	
Loss from loading		\$ 191,872.95
Interest earned during the year	\$ 140,589.40	
Investment expenses incurred during the year	11,450.22	
Net income from investments	\$ 129,139.18	
Interest required to maintain reserve	83,489.86	
Gain from interest	\$ 45,649.32	
Expected mortality on net amount of risk	\$ 254,681.33	
Actual mortality on net amount of risk	74,053.39	
Gain from mortality	\$ 180,627.94	
Total gain during the year from surrendered and lapsed policies	12,242.62	
Dividends paid stockholders	7,000.00	
Decrease in surplus on dividend account		12,990.58
Increase in special funds, and special reserve during the year		7,138.29
Net to loss account		5,177.17

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Loss from assets not admitted		\$ 14,439.98
Gain—Total and permanent disb. included in life policies	\$ 7,320.50	
Total gains and losses in surplus during the year	\$ 245,840.28	\$ 229,618.97
Surplus December 31, 1923	\$ 60,694.37	
Surplus December 31, 1924	76,915.68	
Increase in surplus		16,221.31
Totals	\$ 245,840.28	\$ 245,840.28

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	Farm Properties	Other Properties
Iowa	\$ 1,637,850.00	\$ 80,000.00	
North Dakota	11,500.00		
South Dakota	120,200.00		
Illinois	61,500.00		
Nebraska	69,000.00		
Minnesota	15,000.00		
Indiana	6,500.00		
Missouri	5,000.00		
Oklahoma	7,000.00		
Texas	3,300.00		
Totals	\$ 1,959,150.00	\$ 80,000.00	
Aggregate	\$ 2,039,150.00		

## BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Liberty Bonds, 4 1/2%, 1938	\$ 34,000.00	\$ 34,000.00	
Liberty Bonds, 4 1/2%, 1928	28,000.00	28,000.00	
Liberty Bonds, 4 1/2%, 1942	10,000.00	10,000.00	
Davenport, Iowa, Paving Bonds, 6%, 1929	10,548.86	10,548.86	

Davenport, Iowa, Paving Bonds, 6%, 1929	4,885.63	4,885.63
Davenport, Iowa, Paving Bonds, 6%, 1929	1,605.43	1,605.43
Total	\$ 29,029.92	\$ 29,029.92

## HAWKEYE LIFE INSURANCE COMPANY

Located at No. 914 Grand Avenue, Des Moines, Iowa

Incorporated March 6, 1920  
J. H. Allen, PresidentCommenced Business July 2, 1920  
B. D. Van Meter, Secretary

## CAPITAL STOCK

Amount of capital paid up	\$ 100,000.00
Amount of ledger assets December 31, of previous year	462,480.93
Extended at	\$ 462,480.93

## INCOME

First year's premium on original policies less reinsurance	\$ 16,167.98
First year's premiums for disability benefits, less reinsurance	11.00
First year's premiums for accidental death benefits, less reinsurance	2.50
Total new premiums	\$ 16,182.17
Renewal premiums less reinsurance	\$ 251,680.17
Renewal premiums for disability benefits less reinsurance	28.46
Renewal premiums for accidental death benefits less reinsurance	18.11
Dividends applied to pay renewal premiums	423.67
Total renewal premiums	\$ 255,150.41
Total premium income	\$ 271,332.58
Interest on mortgage loans	\$ 90,138.22
Interest on bonds	1,177.43
Interest on premiums, policy loans or liens	2,915.31
Interest on deposits in banks	1,832.65
Total interest	\$ 25,063.61
From other sources, total, disc't on bonds and surplus contrib.	422.44
Increase in book value of ledger assets	\$ 196.87
Total income	\$ 297,718.40
Total	\$ 760,199.33

## DISBURSEMENTS

Death claims and additions	\$ 27,500.00
Net amount paid for losses and matured endowments	\$ 27,500.00
Surrender values paid in cash, or applied in liquidation of loans or notes	6,236.48
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	40,719.66
Dividends and coupons applied to pay renewal premiums	423.67
Expense of investigation and settlement of policy claims, including legal expenses	225.29
Commission to agents, 1st year premiums, \$18,504.33; renewal premiums, \$19,141.83	32,646.78
Compensation of managers and agents not paid by commission on new business	675.00
Medical examiners' fees and inspection of risk	1,182.98
Salaries and all other compensation of officers, directors, trustees, and home office employees	17,103.30
Rent	2,736.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	8,522.37
Furniture, fixtures and safes	605.30
State taxes on premiums	751.13
Insurance department licenses and fees	111.00
Federal taxes	515.40
All other licenses, fees and taxes	677.10



All other disbursements, total	6,828.50
Total disbursements	\$ 142,492.35
Balance	\$ 617,706.98

## LEDGER ASSETS

Mortgage loans on real estate	\$ 426,936.00
Loans on company's policies assigned as collateral	26,030.08
Automatic premium loans	4,151.95
Book value of bonds and stocks	107,424.96
Deposits in trust companies and banks not on interest	13,502.59
Deposit in trust companies and banks on interest	30,540.45
Suspense	25.45
Total ledger assets	\$ 617,706.98

## \* NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 12,244.21
Interest due and accrued on bonds not in default	3,649.80
Interest due and accrued on premium notes, policy loans or liens	22.69
Interest due and accrued on other assets	601.86

Total interest and rents due and accrued	\$ 16,008.56
Market value of bonds and stocks over book value	148.00
Net uncollected and deferred premiums, renewals	25,288.56
All other assets, total	820.56

Gross assets	\$ 663,622.06
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## DEDUCT ASSETS NOT ADMITTED

Suspense	\$ 26.45
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Total	\$ 800.92
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Admitted assets	\$ 663,761.74
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## LIABILITIES

American experience table at 3 per cent on	\$ 472,277.90
American experience table at 3½ per cent on	11,848.37

Total	\$ 484,126.27
Deduct net value of risks of this company reinsured	1,854.38

Net reserve	\$ 482,771.99
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Extra reserve for total and permanent disability benefits, \$75.00 and for additional accidental death benefits, \$61.00 included in life policies, less reinsurance	\$ 25.40
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Gross premiums paid in advance including surrender values so applied	1,970.03
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Unearned interest and rent in advance (\$802.40 plus \$117.58)	920.07
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Salaries, rents, office expenses, bills and accounts due or accrued	514.42
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Medical examiners' and legal fees due or accrued	97.75
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Estimated amount hereafter payable for federal, state and other taxes	2,400.00
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Dividends or other profits due policyholders	9,833.29
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Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including January 31, 1925	5,402.98
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Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies	15.50
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Reserve or surplus funds not otherwise included in liabilities	2,066.61
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All other liabilities, total	505,008.30
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Capital paid-up	100,000.00
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Unassigned funds (surplus)	56,153.44
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Total	\$ 662,761.74
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## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1924	1,898	\$ 6,668,000.00
Policies issued, revived and increased during the year	186	543,000.00

Totals	1,584	\$ 7,211,000.00
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Deduct policies which have ceased to be in force during the year:

	No.	Amount
By death	6	\$ 27,500.00
By surrender	24	120,000.00
By lapse	96	385,000.00
By decrease	—	5,000.00

Totals terminated	126	\$ 537,500.00
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Total policies in force at end of year 1924	1,458	\$ 6,675,500.00
Reinsured	27	107,000.00

## BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY

Policies in force December 31, 1923	1,389	\$ 6,641,000.00
Policies issued during the year	180	815.00

Totals	1,569	\$ 7,156,000.00
Deduct policies ceased to be in force	121	612,500.00

Policies in force December 31, 1924	1,448	\$ 6,643,500.00
Losses and claims incurred during the year	6	27,500.00

Totals	6	\$ 27,500.00
Losses and claims settled during the year	6	27,500.00

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	\$ 62,642.71	
Insurance expenses incurred during the year	66,551.18	

Loss from loading		\$ 8,908.47
Interest earned during the year	\$ 29,580.76	
Investment expenses incurred during the year	1,811.17	

Net income from investments	\$ 28,219.59	
Interest required to maintain reserve	13,302.98	

Gain from interest		14,916.61
Expected mortality on net amount at risk	\$ 65,101.83	
Actual mortality on net amount at risk	25,966.72	

Gain from mortality		\$ 39,115.11
Total gain during the year from surrendered and lapsed policies		\$ 5,702.51
Dividends paid stockholders		40,719.66

Decrease in surplus on dividend account		\$ 47,879.75
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## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gain from stocks and bonds	\$ 344.87	
Gain on other investments	267.30	
Net loss from investments		\$ 800.92
Stock surplus and extension premiums	\$ 155.14	
Total disability	39.60	194.74

Balance unaccounted for		\$ 2,111.77
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Total gains and losses in surplus during the year	\$ 60,541.14	\$ 54,254.91
Surplus December 31, 1923	\$ 49,967.21	
Surplus December 31, 1924	56,153.44	

Totals	\$ 60,541.14	\$ 60,541.14
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## MORTGAGES OWNED CLASSIFIED BY STATES

Total gain from stocks and bonds.....	\$	344.87
Gain on other investments.....		267.90
Net gain from investments.....	\$	612.77

Totals	\$ 426,996.00	
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## BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Peno County, Kan., 4 1/2%, S.A., 1929.....	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Des Moines St. Imp., 5%, A., 1931.....	10,041.72	10,041.72	10,041.72
Des Moines St. Imp., 5%, A., 1928.....	1,900.00	1,900.00	1,900.00
Des Moines St. Imp., 5%, A., 1925.....	500.00	500.00	500.00
Des Moines St. Imp., 5%, A., 1922.....	4,521.08	4,521.08	4,521.08
Des Moines St. Imp., 5%, A., 1933.....	4,500.00	4,500.00	4,500.00
Des Moines St. Imp., 5%, A., 1930.....	2,136.30	2,136.30	2,136.30
Des Moines St. Imp., 5%, A., 1933.....	3,300.00	3,300.00	3,300.00
Holstein St. Imp., 6%, A., 1931.....	15,000.00	15,000.00	15,000.00
Jefferson St. Imp., 6%, S.A., 1922.....	4,000.00	4,000.00	4,000.00
Belle Plaine St. Imp., 5%, A., 1925.....	5,300.00	5,300.00	5,300.00
Creston St. Imp., 5%, A., 1925.....	6,500.00	6,500.00	6,500.00
Des Moines St. Imp., 5%, A., 1930.....	800.00	800.00	800.00
Des Moines St. Imp., 5%, A., 1930.....	3,200.00	3,200.00	3,200.00
Des Moines St. Imp., 5%, A., 1934.....	3,604.33	3,604.33	3,604.33
Des Moines St. Imp., 5%, A., 1934.....	3,432.44	3,432.44	3,432.44
Des Moines St. Imp., 5%, A., 1934.....	4,057.89	4,057.89	4,057.89
Des Moines St. Imp., 5%, A., 1934.....	3,900.00	3,900.00	3,900.00
Des Moines St. Imp., 5%, A., 1934.....	1,600.00	1,600.00	1,600.00
Des Moines St. Imp., 5%, A., 1934.....	3,800.00	3,800.00	3,800.00
Des Moines St. Imp., 5%, A., 1934.....	2,300.00	2,300.00	2,300.00
Williams Sewer Imp., 6%, A., 1928.....	6,300.00	6,300.00	6,300.00
Valley Jct. St. Imp., 5%, A., 1933.....	2,300.00	2,300.00	2,300.00
Liberty Bonds, 2nd, 4 1/2%.....	425.00	500.00	500.00
Liberty Bonds, 2nd, 4 1/2%.....	12.50	50.00	50.00
Liberty Bonds, 2nd, 4 1/2%.....	85.00	100.00	100.00
Liberty Bonds, 4th, 4 1/2%.....	10,000.00	10,000.00	10,000.00
Liberty Bonds, 3rd, 4 1/2%.....	85.00	100.00	100.00
Liberty Bonds, 3rd, 4 1/2%.....	425.00	500.00	500.00
Liberty Bonds, 3rd, 4 1/2%.....	340.00	400.00	400.00
Liberty Bonds, 4th, 4 1/2%.....	552.50	552.50	552.50
Liberty Bonds, 4th, 4 1/2%.....	170.00	200.00	200.00
Liberty Bonds, 4th, 4 1/2%.....	400.00	400.00	400.00
Liberty Bonds, 4th, 4 1/2%.....	1,105.00	1,300.00	1,300.00
Total.....	\$ 107,424.96	\$ 107,994.96	

## MEDICAL LIFE INSURANCE COMPANY OF AMERICA

Located at Black Hawk Bank Bldg., Waterloo, Iowa  
 Incorporated September 30, 1920 Commenced Business August 13, 1921  
 W. A. Rohlf, President J. H. Shanks, Secretary

## CAPITAL STOCK

Amount of capital paid up.....	\$ 116,250.00
Amount of ledger assets December 31, of previous year.....	225,062.41
Decrease of capital during year.....	110,960.00
Extended at.....	\$ 184,702.41

## INCOME

First year's premium on original policies less reinsurance.....	\$ 91,295.22
First year's premiums for disability benefits, less reinsurance.....	2,601.89
First year's premiums for accidental death benefits, less reinsurance.....	708.87
Total new premiums.....	\$ 94,605.48
Renewal premiums less reinsurance.....	78,274.53
Renewal premiums for disability benefits less reinsurance.....	2,898.00
Renewal premiums for accidental death benefits less reinsurance.....	241.10
Coupons applied to pay renewal premiums.....	715.87
Total renewal premiums.....	\$ 82,128.40
Total premium income.....	\$ 176,733.88
Consideration for supplementary contracts not involving life contingencies.....	10,191.35
Coupons left with the company to accumulate at interest.....	3,730.43

## STATISTICS LIFE INSURANCE COMPANIES

Interest on mortgage loans.....	10,181.06
Interest on bonds.....	286.88
Interest on premium notes, policy loans or liens.....	521.94
Interest on deposits in banks.....	355.53
Interest on other debts due the company, less \$396.89 accord int. on C. D.'s acquired in 1924.....	6.41
Total interest.....	\$ 10,644.44
From other sources, total.....	269,941.87
Total income.....	\$ 471,238.17
Total.....	\$ 635,940.58

## DISBURSEMENTS

Death claims and additions.....	\$ 11,150.00
Payments made to policyholders.....	65.00
Net amount paid for losses and matured endowments.....	\$ 11,215.00
Surrender values paid in cash, or applied in liquidation of loans or notes.....	521.03
Coupons paid policyholders in cash, or applied in liquidation of loans or notes.....	16.04
Coupons applied to pay renewal premiums.....	713.87
Coupons left with the company to accumulate at interest.....	3,730.43
Supplementary contracts not involving life contingencies.....	781.15
Coupons with interest, held on deposit surrendered during the year.....	251.65
Commission to agents.....	87,007.17
Compensation of managers and agents not paid by commission on new business.....	4,200.00
Agency supervision and traveling expenses of supervisors.....	3,886.36
Branch office expenses.....	9,435.99
Medical examiners' fees and inspection of risk.....	9,021.40
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	28,737.02
Rent.....	2,400.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	15,468.25
Legal expense.....	337.30
Furniture, fixtures and other.....	2,822.12
State taxes on premiums.....	1,529.43
Insurance department licenses and fees.....	411.82
Federal taxes.....	358.43
All other licenses, fees and taxes.....	667.00
All other disbursements, total.....	25,570.05
Loss on sale or maturity of ledger assets.....	1,109.90
Total disbursements.....	\$ 210,469.33
Balance.....	\$ 445,471.25

## LEDGER ASSETS

Mortgage loans on real estate.....	\$ 236,100.00
Loans on company's policies assigned as collateral.....	2,006.32
Premium notes on policies in force.....	20,705.30
Book value of bonds and stocks.....	8,018.80
Cash in office.....	20.00
Deposits in trust companies and banks not on interest.....	67,672.19
Deposits in trust companies and banks on interest.....	58,619.49
Agents' balances, debit, \$88,145.62; credits, \$1,035.35.....	27,114.07
Total ledger assets.....	\$ 445,471.25

## NON-LEDGER ASSETS

Interest due, \$135.00, and accrued, \$8,287.59 on mortgages.....	\$ 8,422.59
Interest accrued on bonds not in default.....	147.25
Interest accrued on premium notes, policy loans or liens.....	369.72
Interest accrued on other assets.....	733.29
Total interest due and accrued.....	\$ 9,672.85
Due from companies for losses or claims on policies reinsured.....	12,350.00
Net uncollected and deferred premiums on new business.....	387.74
Net uncollected and deferred premiums, renewals.....	18,471.97
Gross assets.....	\$ 480,355.81



## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 38,149.92
Premium notes, loans on policies and other policy credits in excess of value of their policies	3,838.98
Surplus account (unpaid checks)	164.61
Overloan on mortgages	100.00
<b>Total</b>	<b>\$ 42,248.10</b>
<b>Admitted assets</b>	<b>\$ 444,087.05</b>

## LIABILITIES

American experience table at 3 1/2 per cent on Illinois Standard	\$ 125,996.94
<b>Total</b>	<b>\$ 125,996.94</b>
Deduct net value of risks of this company reinsured	2,799.69
<b>Net reserve</b>	<b>\$ 116,197.25</b>
Extra reserve for total and permanent disability benefits, \$3,017.79 and for additional accidental death benefits included in life policies, less reinsurance	3,017.79
Present value amounts not yet due on supplementary contracts not involving life contingencies	5,643.83
Present value of amounts incurred but not yet due for total and permanent disability benefits	200.00
Death losses in process of adjustment	2,000.00
Death losses reported, no proofs received	17,350.00
<b>Total policy claims</b>	<b>\$ 19,350.00</b>
Coupons left with the company to accumulate at interest	5,776.85
Gross premiums paid in advance including surrender values so applied	1,276.87
Policy loan interest	95.38
Salaries, rents, office expenses, bills and accounts due or accrued	6,990.17
Medical examiners' and legal fees due or accrued	745.00
Estimated amount hereafter payable for federal, state and other taxes	2,000.00
Coupons or other profits due policyholders	1,458.42
Capital paid-up	116,280.00
Unassigned funds (surplus)	156,056.09
<b>Total</b>	<b>\$ 444,087.05</b>

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1923	1,529	\$ 4,251,910.13
Policies, issued, revived and increased during the year	1,901	4,402,461.00
<b>Totals</b>	<b>3,430</b>	<b>\$ 8,654,371.13</b>
Deduct policies which have ceased to be in force during the year:		
By death	9	\$ 38,350.00
By surrender	2	12,000.00
By lapse	829	2,854,512.00
By decrease	7	7,479.63
Not taken	840	2,832,641.63
<b>Totals terminated</b>		<b>\$ 2,852,641.63</b>
<b>Total policies in force at end of year 1924</b>		<b>\$ 6,811,729.50</b>
<b>Reinsured</b>		<b>1,000,037.00</b>

## BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY

Policies in force December 31, 1923	1,270	\$ 3,570,510.13
Policies issued during the year	1,288	8,245,991.00
<b>Totals</b>	<b>2,558</b>	<b>\$ 8,816,501.13</b>
Deduct policies ceased to be in force	518	1,567,091.63
<b>Policies in force December 31, 1924</b>	<b>2,040</b>	<b>\$ 5,259,409.50</b>
Losses and claims incurred during the year	9	38,350.00
<b>Totals</b>	<b>9</b>	<b>\$ 38,350.00</b>
Losses and claims settled during the year	7	19,000.00
Losses and claims unpaid December 31, 1924	2	19,350.00
<b>Premium received</b>		<b>170,088.28</b>

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	\$ 80,250.27	
Insurance expenses incurred during the year	187,984.12	
<b>Loss from loading</b>		<b>\$ 107,733.85</b>
Interest earned during the year	\$ 18,851.01	
Investment expenses incurred during the year	710.08	
<b>Net income from investments</b>	<b>\$ 13,140.93</b>	
Interest required to maintain reserve	4,423.32	
<b>Gain from interest</b>	<b>\$ 8,716.71</b>	
Expected mortality on net amount at risk	\$ 39,041.41	
Actual mortality on net amount at risk	17,868.40	
<b>Gain from mortality</b>		<b>\$ 21,173.01</b>
<b>Total gain during the year from surrendered and lapsed policies</b>	<b>3,675.81</b>	<b>5,912.76</b>
<b>Decrease in surplus on dividend account</b>		

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Loss on other investments, viz.: Certificates of deposit and automobiles		1,109.00
Loss from assets not admitted		38,510.25
Gain from T. D. & D. I. premiums	\$ 4,691.92	
Loss com. on sale of stock	95,321.87	12,217.88
Gain contributed surplus	174,480.00	
Gain capital trans. to surplus		
<b>Total gains and losses in surplus during the year</b>	<b>\$ 308,199.32</b>	<b>\$ 165,484.64</b>
Surplus December 31, 1923	\$ 16,341.41	
Surplus December 31, 1924	150,056.09	
<b>Increase in surplus</b>		<b>142,714.68</b>
<b>Totals</b>	<b>\$ 308,199.32</b>	<b>\$ 308,199.32</b>

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	Farm Properties	Other Properties
Iowa	\$ 231,600.00		
Minnesota	15,000.00		
South Dakota	4,600.00		
North Dakota	5,000.00		
<b>Totals</b>	<b>\$ 256,200.00</b>		

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Elmore, Minn., Sewer Warrant, July, 1927, 6%	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
County of Hancock, Independent District of Britt, Iowa, Sept., 1930, 1933, 1937, 5%	4,000.00	4,000.00	4,000.00
Town of Spirit Lake, Iowa, Sewer bond, May, 1927, 6%	500.00	500.00	500.00
Charles City, Ia., City Hospital bonds, August, 1926, 5%	1,000.00	1,000.00	1,000.00
Charles City, Iowa, Street Improvement, April, 1926, 6%	500.00	500.00	500.00
U. S. Third Liberty Bond, No. 413751, Sept. 1928, 4 1/4%	509.10	500.00	509.10
U. S. Fourth Liberty Bond, No. 290883, 4 1/4%	509.70	500.00	509.70

## MERCHANTS LIFE INSURANCE COMPANY

Located at Register and Tribune Bldg., Des Moines, Iowa  
Incorporated April 4, 1884 Commenced Business June 14, 1884  
William A. Watts, President William W. Chambreau, Secretary

## CAPITAL STOCK

Amount of capital paid up	\$ 400,000.00
Amount of ledger assets December 31, of previous year	\$ 6,128,654.94
Extended at	\$ 6,128,654.94

## INCOME

First year's premium on original policies less reinsurance	\$ 299,378.36
First year's premiums for disability benefits, less reinsurance	6,785.54
First year's premiums for accidental death benefits, less reinsurance	5,579.89
Surrender values to pay first year's premiums	4,019.11
Dividends applied to purchase paid-up additions and annuities	2,093.08
Total new premiums	\$ 318,455.98
Renewal premiums less reinsurance	\$ 1,782,849.90
Renewal premiums for disability benefits less reinsurance	24,679.87
Renewal premiums for accidental death benefits less reinsurance	22,540.13
Dividends applied to pay renewal premiums	6,209.13
Surrender values applied to pay renewal premiums	1,610.47

Total renewal premiums \$ 1,837,889.50

Total premium income	\$ 2,156,345.48
Consideration for supplementary contracts involving life contingencies	56.00
Consideration for supplementary contracts not involving life contingencies	4,350.00
Interest on mortgage loans	\$ 287,174.24
Interest on bonds	6,168.56
Interest on premium notes, policy loans or liens	41,286.18
Interest on deposits in banks	5,664.10
Interest on other debts due the company	2,317.10
Rent	1,004.47

Total interest and rent	\$ 344,294.55
From other sources, total	4,259.08
Increase in book value of ledger assets	4,636.40

Total income \$ 2,518,831.50

Total \$ 8,642,606.50

## DISBURSEMENTS

Death claims and additions	\$ 667,900.49
Matured endowments and additions	\$ 3,006.00
For total and permanent disability:	
Premiums waived during year	1,488.98
Payments made to policyholders	6,333.74
For additional accidental death benefits	33,000.00

Net amount paid for losses and matured endowments	\$ 711,738.21
Premium notes and liens voided by lapse less \$16,226.55 restorations	14,958.27
Surrender values paid in cash or applied in liquidation of loans or notes	141,862.39
Surrender values applied to pay new and renewal premiums	5,829.56
Dividends applied to pay renewal premiums	6,209.13
Dividends applied to purchase paid-up additions and annuities	2,093.08

Total paid policyholders	\$ 883,055.06
Expense of investigation and settlement of policy claims, including legal expenses	3,297.50
Supplementary contracts not involving life contingencies	1,500.00
Paid stockholders for dividends	80,910.00
Commission to agents	287,787.18
Compensation of managers and agents not paid by commission on new business	25,165.51

Agency supervision and traveling expenses of supervisors	9,510.54
Branch office expenses	12,191.79
Medical examiners' fees and inspection of risk	36,767.28
Salaries and all other compensation of officers, directors, trustees, and home office employees	151,291.95
Rent	13,143.87
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	49,868.80
Legal expense	2,381.27
Furniture, fixtures and safes	3,205.88
Repairs and expenses (other than taxes) on real estate	2,574.69
Taxes on real estate	4,705.92
State taxes on premiums	45,946.34
Insurance department licenses and fees	3,823.59
Federal taxes	8,768.17
All other licenses, fees and taxes	2,585.69
All other disbursements, total	36,190.55
Agent's balances charged off	620.70
Decrease in book value of ledger assets	1,181.51

Total disbursements \$ 1,614,998.90

Balance \$ 7,027,512.00

## LEDGER ASSETS

Book value of real estate	\$ 90,249.68
Mortgage loans on real estate	5,389,031.55
Loans on company's policies assigned as collateral	696,057.97
Premium notes on policies in force	29,285.16
Book value of bonds and stocks	516,632.73
Cash in office	14,163.40
Deposit in trust companies and banks on interest	181,757.02
Bills receivable	39,249.58
Agent's balances, debit \$3,975.16, credit \$3,484.56	50,540.60
Advances on mortgage loans recoverable	11,024.91

Total ledger assets \$ 7,027,512.00

## NON-LEDGER ASSETS

Interest due \$22,757.12 and accrued \$143,009.04 on mortgages	\$ 165,766.16
Interest accrued on bonds not in default	14,266.87
Interest due \$1,901.29 and accrued \$419.61 on premium notes, policy loans or liens	2,410.90
Interest accrued \$11,895.89 on other assets	11,895.89

Total interest due and accrued	\$ 194,339.82
Market value of bonds and stocks over book value	14,675.91
Net uncollected and deferred premiums on new business	2,889.91
Net uncollected and deferred premiums, renewals	248,889.79
All other assets, total	3,000.00

Gross assets \$ 7,491,201.03

## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 53,075.16
Bills receivable	39,249.58
Premium notes, loans on policies and other policy credits in excess of value of their policies	246.40
Other assets not admitted	3,250.00

Total \$ 96,721.14

Admitted assets \$ 7,394,479.89

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1924, as computed by the actuary on the following tables of mortality and rates of interest, viz.:	
Actuarial table at 4 per cent on \$1,851,290.00	\$ 221,509.00
American experience table at 4 per cent on \$235,000.00	12,196.00
American experience table at 3½ per cent on \$63,859.00	5,825,839.00
Same for reversionary additions	17,449.00
Net present values of annuities	143.00

Total \$ 6,076,837.00



Deduct net value of risks of this company reinsured..	64,155.00	
Net reserve .....		\$ 6,012,682.00
Extra reserve for total and permanent disability benefits \$29,944.59 and for additional accidental death benefits \$14,000.01 included in life policies, less re-insurance .....	\$ 44,004.60	
Present value amounts not yet due on supplementary contracts not involving life contingencies .....	19,361.00	63,366.60
Present value of amounts incurred but not yet due for total and permanent disability benefits .....		29,083.00
Death losses due and unpaid .....	74,527.74	
Death losses and other policy claims resisted .....	2,000.00	
Claims for total and permanent disability benefits and accidental death benefits resisted .....	9,370.00	
Total policy claims .....		\$ 85,897.74
Gross premiums paid in advance including surrender values so applied .....		\$ 45,227.68
Unearned interest and rent in advance .....		17,109.44
Commissions due agents on premium notes when paid .....		1,645.91
Commission to agents due or accrued .....		3,426.29
Salaries, rents, office expenses, bills and accounts due or accrued .....		3,755.62
Medical examiners' and legal fees due or accrued .....		4,067.46
Estimated amount hereafter payable for federal, state and other taxes .....		75,506.31
Unpaid dividends to stockholders .....		297.50
Dividends declared on or apportioned to annual dividend policies payable to policyholders .....		8,001.06
Reserve or surplus funds not otherwise included in liabilities .....		373,266.26
Capital paid-up .....		400,000.00
Unassigned funds (surplus) .....		270,426.92
Total .....		\$ 7,594,479.89

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1923 .....	38,390	\$77,137,886.00
Policies issued, revived and increased during the year .....	3,810	8,712,802.00
Totals .....	42,170	\$85,850,688.00
Deduct policies which have ceased to be in force during the year:		
By death .....	347	\$ 677,731.00
By maturity .....	2	2,000.00
By disability .....	6	4,098.00
By expiry .....	289	977,213.00
By surrender .....	564	1,270,713.00
By lapse .....	2,309	5,360,056.00
By decrease .....		205,114.00

Totals terminated .....	3,517	\$ 8,497,925.00
Total policies in force at end of year 1924 .....	38,653	\$77,352,763.00

Reinsured .....	909	\$ 3,302,037.00
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## BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY

Policies in force December 31, 1923 .....	8,284	\$18,000,440.00
Policies issued during the year .....	647	2,117,560.00
Totals .....	8,931	\$20,118,000.00
Deduct policies ceased to be in force .....	2,498	5,922,988.00
Policies in force December 31, 1924 .....	6,433	\$15,195,012.00
Losses and claims unpaid December 31, 1923 .....	7	15,500.00
Losses and claims incurred during the year .....	78	133,696.00
Totals .....	85	\$ 150,196.00
Losses and claims settled during the year .....	77	135,196.00
Losses and claims unpaid December 31, 1924 .....	8	14,000.00
Premiums received .....		331,132.80

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 18.4 per cent of the gross premiums) .....		\$ 387,135.51

Insurance expenses incurred during the year .....	656,223.35	
Loss from loading .....		\$ 299,087.54
Interest earned during the year .....	\$ 381,644.29	
Investment expenses incurred during the year .....	28,143.74	
Net income from investments .....	\$ 353,500.55	
Interest required to maintain reserve .....	215,947.00	
Gain from interest .....		\$ 137,553.55
Expected mortality on net amount at risk .....	\$ 1,008,384.00	
Actual mortality on net amount at risk .....	618,664.81	
Gain from mortality .....		481,719.19
Total gain during the year from surrendered and lapsed policies .....		30,751.00
Dividend paid stockholders .....		\$ 40,000.00
Decrease in surplus on dividend account .....		11,685.86
Net to profit account .....		5,707.08

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gain from stocks and bonds .....	\$ 5,384.06	
Net loss from deficiency in one year term rate, from benefit fund .....		\$ 203,849.48
Loss from assets not admitted .....		\$ 30,195.77
Non-ledger assets .....	\$ 3,000.00	
Disability and accidental death benefits .....	10,877.30	
Balance unaccounted for gain .....	1,208.08	
Total gains and losses in surplus during the year .....	\$ 676,497.06	\$ 554,818.65
Surplus December 31, 1923 .....	\$ 145,748.51	
Surplus December 31, 1924 .....	270,426.92	
Increase in surplus .....		121,678.41
Totals .....	\$ 676,497.06	\$ 676,497.06

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa .....	\$ 3,305,760.00	\$ 18,000.00
Michigan .....	696,056.55	42,500.00
Minnesota .....	425,800.00	
Montana .....	243,000.00	
Texas .....	451,515.00	
Oklahoma .....	130,600.00	
Kansas .....	40,600.00	
Missouri .....	10,000.00	
Nebraska .....	11,000.00	
North Dakota .....	24,300.00	
Totals .....	\$ 5,823,581.55	\$ 60,500.00
Aggregate .....	\$ 5,880,081.55	

## BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
U. S. Liberty Bonds, 2nd, 4¼%, M. N., 1942 .....	\$ 52,500.00	\$ 52,500.00	\$ 52,000.37
U. S. Liberty Bonds, 3rd, 4¼%, M. S., 1929 .....	62,495.30	62,500.00	63,242.18
U. S. Liberty Bonds, 4th, 4¼%, A. O., 1938 .....	5,500.00	5,500.00	5,601.80
Sub-total Government Bonds .....	120,495.30	120,500.00	121,803.35
Iowa Greene Co., Drainage, 6%, 1933 .....	60,330.00	58,088.46	58,988.46
Oklahoma—Addington Board of Ed., School Bonds, 6%, J. J. 1942 .....	5,282.07	5,000.00	5,297.74
Oklahoma—Beckham Co. School District, 6%, J. J., 1942 .....	4,285.45	4,000.00	4,247.84

Oklahoma-Beckham Co., School District, 6%, J. J., 1943	6,357.89	6,000.00	6,376.73
Oklahoma-Beckham and Washita Coun- ties, Joint Con. School Dist. No. 80, 7%, J. J., 1941	10,566.67	10,000.00	11,916.00
Oklahoma-Bryan Co. Con. School Dist. No. 1, 7%, J. J., 1941	15,850.00	15,000.00	17,874.00
Oklahoma-Bryan Co. Con. School Dist. No. 5, 7%, J. J., 1941	31,700.00	30,000.00	35,747.40
Oklahoma-Bryan Co. School Dist. No. 65, Bldg. Bonds, 6%, J. J., 1942	12,620.19	12,000.00	12,654.65
Oklahoma-Carter Co. Con. School Dist. No. 73, Bldg. Bonds, 6%, J. J., 1943	6,500.66	6,000.00	6,536.48
Oklahoma-Chectaw Co., School Dist. No. 21, 6½%, J. J., 1941	11,662.92	11,500.00	13,073.72
Oklahoma-Fredrick, Ex- tension and Improvement, 6%, M. S., 1945	21,404.13	20,000.00	21,471.00
Oklahoma-Garfield Co. School Dist. No. 42, 5½%, J. J., 1944	10,290.86	10,000.00	10,211.42
Oklahoma-Garfield Co., Ind. School Dist. No. 85, 7%, J. J., 1941	11,095.00	10,500.00	12,511.80
Oklahoma-Grady Co. School Dist. No. 53, Bldg. Bonds, 6%, J. J., 1944	5,431.22	5,000.00	5,453.92
Oklahoma-Holdenville, Funding Bonds, 6%, M. N., 1943	9,106.15	8,540.00	9,135.95
Oklahoma-Jackson Co. Con. School Dist. No. 11, 7%, J. J., 1941	15,850.00	15,000.00	17,874.00
Oklahoma-Jefferson Co., Board of Ed., Town of Ryan, Building Bonds, 6%, J. J., 1944	27,145.02	25,000.00	27,257.02
Oklahoma-Jennings, Bd. of Ed., Fund- ing Bonds, 6%, F. A., 1947	11,612.00	10,600.00	11,656.00
Oklahoma-Leighton, Bd. of Education Ind. School Dist. No. 87, 6%, J. J., 1940	20,945.44	19,500.00	21,035.78
Oklahoma-Linear Co. School Dist. No. 125, 5½%, J. J., 1944	11,226.20	11,000.00	11,238.10
Oklahoma-McIntosh Co. Un. Graded School District No. 1, 6%, 1944	10,963.65	10,000.00	11,014.37
Oklahoma-Oskawka Co. School Dist. No. 24, 7, J. J., 1941	12,680.00	12,000.00	14,299.00
Oklahoma-Pawnee Co. Con. School Dist. No. 4, Bldg. Bonds, 6%, J. J., 1944	18,464.26	17,000.00	18,541.33
Oklahoma-Tipton, Waterworks Bonds, 6%, J. J., 1941	42,706.75	41,000.00	42,706.58
No. Carolina-City of Wilmington, 4½%, A. O., 1948	1,965.00	2,000.00	1,965.00
Total, County and Municipal Bonds	\$ 395,907.43	\$ 375,028.46	\$ 409,175.29
Miscel. Peninsular Club, Grand Rapids, 5%, 1954	250.00	250.00	250.00
Totals	\$ 616,632.73	\$ 490,378.46	\$ 531,225.64

## NATIONAL AMERICAN LIFE INSURANCE COMPANY

Located at No. 420 Washington St., Burlington, Iowa  
Incorporated March 5, 1887 Commenced Business July 1, 1887  
La Monte Cowles, President Charles Blanke, Secretary

## CAPITAL STOCK

Amount of capital paid up	\$ 146,850.00
Amount of ledger assets December 31, of previous year	871,373.63
Increase of capital during year	300.00
Extended at	\$ 871,673.63

## INCOME

First year's premium on original policies less reinsur- ance	\$ 30,167.78
First year's premiums for disability benefits, less re- insurance	265.97
First year's premiums for accidental death benefits, less reinsurance	102.00
Surrender values to pay first year's premiums	14,818.24

Dividends applied to purchase paid-up additions and annuities	1,343.21
Total new premiums	\$ 52,493.11
Renewal premiums less reinsurance	\$ 177,137.48
Renewal premiums for disability benefits less re- insurance	1,200.91
Renewal premiums for accidental death benefits less reinsurance	307.78
Dividends applied to pay renewal premiums	6,522.08
Surrender values applied to pay renewal premiums	57,403.82
Total renewal premiums	\$ 242,362.08
Total premium income	\$ 294,855.19
Dividends left with the company to accumulate at in- terest	10.37
Interest on mortgage loans	\$ 23,781.97
Interest on bonds	1,905.00
Interest on premium notes, policy loans or liens	7,352.86
Interest on deposits in banks	1,784.69
Interest on other debts due the company	82.00
Discount on claims paid in advance	1,355.33
Rents-including \$2,400.00 for company's occupancy of its own building	2,332.00
Total interest and rent	\$ 38,694.77
From other sources, total	31,200.30
Agents' balances previously charged off	28.32
Total income	\$ 364,879.15
Total	\$ 1,236,552.78

## DISBURSEMENTS

Death claims and additions	\$ 44,941.56
Payments made to policyholders	100.00
Net amount paid for losses and matured endowments	\$ 45,041.56
Premium notes and liens voided by lapse	22,813.21
Surrender values paid in cash or applied in liquidation of loans or notes	119,921.58
Surrender values applied to pay new and renewal premiums	72,222.07
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	80.07
Dividends applied to pay renewal premiums	6,522.08
Dividends applied to purchase paid-up additions and annuities	1,343.21
Dividends left with the company to accumulate at interest	10.37
Total paid policyholders	\$ 267,634.75
Expense of investigation and settlement of policy claims, including legal expenses	5.00
Supplementary contracts not involving life contingencies	900.00
Dividends with interest, held on deposit surrendered during the year	1,185.92
Commission to agents	49,096.87
Agency supervision and traveling expenses of supervisors	9,040.13
Branch office expenses	4,536.08
Medical examiners' fees and inspection of risk	4,330.32
Salaries and all other compensation of officers, directors, trustees, and home office employees	27,546.30
Rent-including \$2,400.00 for company's occupancy of its own buildings	2,400.00
Advertising, printing, stationery, postage, telegraph, telephone, ex- press and exchange	4,701.12
Legal expense	292.90
Furniture, fixtures and safes	369.08
Repairs and expenses (other than taxes) on real estate	173.45
Taxes on real estate	291.43
State taxes on premiums	1,013.14
Insurance department licenses and fees including examination fees	5,301.81
Federal taxes	83.25
All other disbursements, total	19,570.79
Agents' balances charged off	9,922.65
Total disbursements	\$ 466,099.49
Balance	\$ 890,453.29



## LEDGER ASSETS

Book value of real estate	\$ 22,228.85
Mortgage loans on real estate	523,450.00
Loans on company's policies assigned as collateral	74,119.76
Premium notes on policies in force	9,711.51
Book value of bonds and stocks	87,550.00
Cash in office	417.49
Deposit in trust companies and banks on interest	89,608.26
Agents' balances	17,012.39
La Monte Cowles, Trustee	4,000.00
General Agency Co.	1,256.53

Total ledger assets \$ 830,453.29

## NON-LEDGER ASSETS

Interest due \$30,503.36, and accrued \$12,738.94 on mortgages	\$ 33,042.30
Interest accrued on bonds not in default	1,012.36
Interest accrued on premium notes, policy loans or liens	1,242.84
Interest accrued on other assets	1,042.01
Rents due \$11.00 on company's property	11.00

Total interest and rents due and accrued	\$ 36,350.44
Market value of bonds and stocks over book value	3,042.32
Net uncollected and deferred premiums, renewals	24,614.78
All other assets, total	3,069.95

Gross assets \$ 897,530.78

## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 17,012.39
Premium notes, loans on policies and other policy credits in excess of value of their policies	2,190.44
All others	13,344.18

Total \$ 32,547.01

Admitted assets \$ 864,983.77

## LIABILITIES

American experience table at 3 1/2 per cent on	\$ 680,051.24
Same for reversionary additions	6,153.21
Total	\$ 686,204.45
Deduct net value of risks of this company reinsured	7,606.00

Net reserve	\$ 678,595.45
Extra reserve for total and permanent disability benefits \$1,522.54 and for additional accidental death benefits included in life policies, less reinsurance present value amounts not yet due on supplementary contracts not involving life contingencies	1,502.54
Present value of amounts incurred but not yet due for total and permanent disability benefits	11,617.34
Death losses due and unpaid	1,216.46
Total policy claims	\$ 1,701.50

Dividends left with the company to accumulate at interest	\$ 1,701.50
Gross premiums paid in advance including surrender values so applied	5,965.69
Unearned interest and rent in advance	4,120.92
Salaries, rents, office expenses, bills and accounts due or accrued	1,102.50
Medical and legal fees due or accrued	246.40
Estimated amount hereafter payable for federal, state and other taxes	116.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including Feb. 28, 1925	1,000.00
All other liabilities, total	600.00
Capital paid-up	147,199.00
Unassigned funds (surplus)	10,573.97

Total \$ 864,983.77

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1923	4,409	\$ 8,818,904.00

Policies issued, revived and increased during the year 609 1,428,250.00

Totals	5,078	\$10,247,154.00
Deduct policies which have ceased to be in force during the year:	No.	Amount
By death	39	\$ 49,197.00
By expiry	44	62,500.00
By surrender	361	417,317.56
By lapse	636	1,640,862.00

Totals terminated	1,080	\$ 2,169,876.56
Total policies in force at end of the year 1924	3,998	\$ 8,077,277.44
Reinsured	21	83,205.00

## BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY

Policies in force December 31, 1923	4,290	\$ 8,711,142.00
Policies issued during the year	609	1,428,250.00
Totals	4,949	\$10,139,392.00
Deduct policies ceased to be in force	1,061	2,158,776.00

Policies in force December 31, 1924	3,888	\$ 7,980,616.00
Losses and claims incurred during the year	30	33,831.56

Totals	39	\$ 33,831.56
Losses and claims settled during the year	29	33,130.06
Losses and claims unpaid December 31, 1924	1	701.50
Premiums received		306,164.37

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	\$ 50,613.24	
Insurance expenses incurred during the year		124,281.51
Loss from loading		\$ 65,268.07
Interest earned during the year	44,432.03	
Investment expenses incurred during the year		2,502.16
Net income from investments	\$ 41,839.87	
Interest required to maintain reserve		24,509.70
Gain from interest	\$ 16,940.17	
Expected mortality on net amount at risk		\$ 41,070.60
Actual mortality on net amount at risk		34,967.32
Gain from mortality		5,616.35
Total gain during the year from surrendered and lapsed policies		7,861.33
Decrease in surplus on dividend account		\$ 8,628.83
Net to loss account		

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gain from stocks and bonds	\$ 3,042.32	
Losses from assets not admitted		\$ 8,635.53
Net gain on account of T. Dis. & acc. death benefits included in life policies	2,169.45	
Contribution to surplus	30,300.00	
Decrease in interest paid in Adv.		
General Agency Co.		2,668.00
Total gains and losses in surplus during the year	\$ 90,138.98	\$ 92,462.42
Surplus December 31, 1923	\$ 3,573.41	
Surplus December 31, 1924	10,573.97	
Decrease in surplus		6,976.56
Totals	\$ 90,138.98	\$ 99,138.98

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa	\$ 450,450.00	\$ 35,500.00
South Dakota	19,000.00	
Texas	7,000.00	
Missouri	1,500.00	
Illinois	10,000.00	
<b>Totals</b>	<b>\$ 487,950.00</b>	<b>\$ 35,500.00</b>

## BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
1st U. S. Government Liberty Bonds, 3 1/2%	\$ 700.00	\$ 700.00	\$ 707.00
1st U. S. Government Liberty Bonds, 4 1/2%	50.00	50.00	50.75
2nd U. S. Government Liberty Bonds, 4 1/2%	7,500.00	7,500.00	7,612.50
3rd U. S. Government Liberty Bonds, 4 1/2%	4,050.00	4,050.00	4,064.15
4th U. S. Government Liberty Bonds, 4 1/2%	1,500.00	1,500.00	1,518.52
Louisa Co., State of Iowa, Dist. 13, Drainage Bonds, 6%, 1923	5,000.00	5,000.00	5,000.00
De Witt, Iowa, School Building Bonds, 4 1/2%, 1928-30	5,000.00	5,000.00	5,212.20
Dysart, Iowa, School Building Funds, 4.8%, 1937-40	3,500.00	3,500.00	3,623.15
Oklahoma, City of Oklahoma, Street Improvement, 6%, 1933	4,000.00	4,000.00	4,140.48
Louisa County, State of Iowa, Dist. 13, Drainage Bonds, 6%, 1929	7,000.00	7,000.00	7,151.20
Bradgate, Iowa, School Building Bonds, 6%, 1936	10,000.00	10,000.00	10,651.00
City of Burlington, City Improvement, 4%, 1929	7,000.00	7,000.00	7,000.00
Superior, Iowa, School Building Bonds, 6%, 1931-33-34-35-36	5,000.00	5,000.00	5,297.43
Coon Rapids, School Building Bonds, 5%, 1931-33	3,000.00	3,000.00	3,138.45
City of Hampton, Iowa, Funding Bonds, 6%, 1932	1,000.00	1,000.00	1,075.20
Cambria, Iowa, School Funding Bonds, 4 1/2%, 1944	5,700.00	5,700.00	6,042.00
Waukon, Iowa, Funding Bonds, 4 1/2%, 1935-37-38-39-40-41	5,500.00	5,500.00	5,605.85
Greenfield, Iowa, School Building Bonds, 4 1/2%, 1933-40-41	12,000.00	12,000.00	12,581.50

## REGISTER LIFE INSURANCE COMPANY

Located at No. 617 Brady St., Davenport, Iowa  
 Incorporated April 17, 1889 Commenced Business April 22, 1889  
 George E. Decker, President A. E. Littig, Secretary

## CAPITAL STOCK

Amount of ledger assets December 31, of previous year \$ 3,775,468.57

Extended at \$ 3,775,468.57

## INCOME

First year's premium on original policies less reinsurance	\$ 141,074.15
First year's premiums for disability benefits, less reinsurance	1,476.07
First year's premiums for accidental death benefits, less reinsurance	285.00
Dividends applied to purchase paid-up additions and annuities	7,225.44
<b>Total new premiums</b>	<b>\$ 150,060.66</b>
Renewal premiums less reinsurance	\$ 567,507.48

Renewal premiums for disability benefits less reinsurance	1,803.07
Renewal premiums for accidental death benefits less reinsurance	587.10
Dividends applied to pay renewal premiums	133,075.06

Total renewal premiums \$ 705,972.71

Total premium income	\$ 853,084.57
Consideration for supplementary contracts not involving life contingencies	\$ 4,005.33
Dividends left with the company to accumulate at interest	10,988.06
Interest on mortgage loans	112,036.23
Interest on bonds	28,118.45
Interest on premium notes, policy loans or liens	32,183.68
Interest on deposits in banks	60.70
Interest on other debts due the company	9,778.04
Rents—including \$4,500.00 for company's occupancy of its own building	12,410.25

Total interest and rent	\$ 208,582.55
From other sources, total, premiums paid in advance	378.79
Borrowed money (gross)	45,000.00
Profit on sale or maturity of ledger assets	4,308.01
Increase in book value of ledger assets	22,472.50

Total income \$ 1,149,719.81

Total \$ 4,925,188.08

## DISBURSEMENTS

Death claims and additions	\$ 132,283.94
Matured endowments and additions	48,715.61
For total and permanent disability:	
Premiums waived during year	109.44
Payment made to policyholders	300.00

Net amount paid for losses and matured endowments	\$ 181,399.99
Premium notes and liens voided by lapse	477.75
Surrender values paid in cash, or applied in liquidation of loans or notes	146,475.21
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	11,492.64
Dividends applied to pay renewal premiums	133,075.06
Dividends applied to purchase paid-up additions and annuities	7,225.44
Dividends left with the company to accumulate at interest	10,988.06

Total paid policyholders	\$ 401,134.15
Supplementary contracts not involving life contingencies	2,063.31
Dividends with interest, held on deposit surrendered during the year	4,331.91

Commission to agents	122,369.30
Agency supervision and traveling expenses of supervisors	2,327.53
Branch office expenses	20,453.97
Medical examiners' fees and inspection of risk	12,295.74
Salaries and all other compensation of officers, directors, trustees, and home office employees	72,819.61
Rent—including \$4,500.00 for company's occupancy of its own building	4,500.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	10,991.22
Legal expense	1,268.24
Furniture, fixtures and safes	4,747.44
Repairs and expenses (other than taxes) on real estate	630.97
Taxes on real estate	6,130.77
State taxes on premiums	2,226.67
Insurance department licenses and fees	901.39
Federal taxes	1,114.09
All other licenses, fees and taxes	24.02
All other disbursements, total	128,697.71
Borrowed money repaid (gross)	105,000.00
Interest on borrowed money	2,447.83
Agents' balances charged off	111.77
Loss on sale or maturity of ledger assets	1,565.02



Decrease in book value of ledger assets.....	1,828.21
Total disbursements.....	\$ 1,001,576.97
Balance.....	\$ 8,923,612.31

## LEDGER ASSETS

Book value of real estate.....	\$ 253,601.10
Mortgage loans on real estate.....	2,339,821.76
Loans on company's policies assigned as collateral.....	823,415.46
Premium notes on policies in force.....	87,811.95
Book value of bonds and stocks.....	368,148.09
Cash in office.....	150.09
Deposits in trust companies and banks not on interest.....	38,347.89
Deposits in trust companies and banks on interest.....	10,639.38
Bills receivable.....	608.82
Agent's balances.....	20,475.77
Advance mortgage foreclosure.....	30,590.18

Total ledger assets..... \$ 8,923,612.31

## NON-LEDGER ASSETS

Interest due \$121,029.12 and accrued \$53,991.41 on mortgages.....	\$ 174,420.53
Interest accrued on bonds not in default.....	7,044.52
Interest due \$494.09 and accrued \$1,561.00 on premium notes, policy loans or liens.....	2,055.09

Total interest and rents due and accrued.....	\$ 183,590.74
Market value of bonds and stocks over book value.....	10,827.00
Net uncollected and deferred premiums on new business.....	4,098.29
Net uncollected and deferred premiums, renewals.....	85,671.79

Gross assets..... \$ 4,207,400.23

## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 20,475.77
Loan exceeds 50% of appraised value of land by.....	350.00
Bills receivable.....	608.82
Premium notes, loans on policies and other policy credits in excess of value of their policies.....	2,055.46
Second mortgages taken.....	20,455.56

Total..... \$ 44,844.61

Admitted assets..... \$ 4,162,555.62

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1924, as computed by the Actuary on the following tables of mortality and rates of interest, viz.:	
Actuaries table at 4 per cent on all policies to 12-31-1906.....	\$ 857,009.53
Same for reversionary additions.....	11,982.38
American experience table at 3 per cent subsequent to 1-1-1906 on.....	2,773,296.25
Same for reversionary additions.....	46,320.16
Danish females in survivorship annuities.....	1,756.11
Total.....	\$ 3,689,364.86
Deduct net value of risks of this company reinsured.....	4,832.90
Net reserve.....	\$ 3,684,531.96
Extra reserve for total and permanent disability benefits \$3,455.33, and for additional accidental death benefits, included in life policies, less reinsurance Present value amounts not yet due on supplementary contracts not involving life contingencies.....	3,455.33
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	28,908.49
Total policy claims.....	3,760.92
Dividends left with the company to accumulate at interest.....	\$ 4,000.00
Gross premiums paid in advance including surrender values so applied.....	57,249.29
Unearned interest and rent in advance.....	\$ 620.28
Commissions due agents on premium notes when paid.....	28,678.96
	301.28

Commission to agents due or accrued.....	1,581.19
Salaries, rents, office expenses, bills and accounts due or accrued.....	466.60
Medical examiners' and legal fees due or accrued.....	767.12
Estimated amount hereafter payable for federal, state and other taxes.....	11,358.04
Dividends or other profits due policyholders.....	19,996.79
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including Dec. 31, 1925.....	60,000.00
Reserve for asset fluctuation and all other contingencies.....	232,334.96
Reinsurance premiums unpaid.....	1,295.58

Total..... \$ 4,162,555.62

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1924.....	13,002	\$29,276,135.00
Policies issued, revived and increased during the year.....	1,947	5,464,588.00

Totals..... 14,949 \$34,740,723.00

Deduct policies which have ceased to be in force during the year:

No.	Amount
By death.....	65 \$ 139,717.00
By maturity.....	44 48,500.00
By expiry.....	83 233,402.00
By surrender.....	513 1,371,315.00
By lapse.....	434 1,314,895.00
By decrease.....	119,789.00

Totals terminated..... 1,189 \$ 3,227,618.00

Total policies in force at end of year 1925..... 13,810 \$31,513,105.00

Reinsured..... 247 925,882.00

## BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY

Policies in force December 31, 1924.....	12,535	\$27,678,851.00
Policies issued during the year.....	1,380	3,768,750.00

Totals..... 13,735 \$31,472,601.00

Deduct policies ceased to be in force..... 1,905 3,398,184.00

Policies in force December 31, 1925..... 12,427 \$28,074,467.00

Losses and claims unpaid December 31, 1924..... 3 2,500.00

Losses and claims incurred during the year..... 64 138,213.00

Totals..... 67 \$ 140,713.00

Losses and claims settled during the year..... 64 136,713.00

Losses and claims unpaid December 31, 1924..... 3 2,500.00

Premium received..... 785,870.88

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 23.7 per cent of the gross premiums).....	\$ 201,387.46	
Insurance expenses incurred during the year.....	250,054.68	
Loss from loading.....		\$ 57,006.57
Interest earned during the year.....	\$ 206,489.40	
Investment expenses incurred during the year.....	27,040.34	
Net income from investments.....	\$ 179,449.06	
Interest required to maintain reserve.....	124,884.24	
Gain from interest.....	\$ 54,564.82	
Expected mortality on net amount at risk.....	\$ 274,809.96	
Actual mortality on net amount at risk.....	107,159.71	
Gain 39% from mortality.....	167,650.25	
Total gain during the year from surrendered and lapsed policies.....	2,778.63	
Decrease in surplus on dividend account.....		60,778.36
Increase in special funds, and special reserve during the year.....		156,778.00
Net to loss account.....		278.00



## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate.....	\$ 26,780.51	
Total losses from real estate.....		\$ 3,303.22
Total gain from stocks and bonds.....	10,527.00	
Loss on other investments, viz.: Real estate charged off.....		112,927.02
Loss from assets not admitted.....		23,908.22
Total and permanent disability benefits.....	1,474.72	
Total gains and losses in surplus during the year.....	\$ 263,775.93	\$ 415,522.50
Surplus December 31, 1924.....	\$ 151,746.57	
Decrease in surplus.....	151,746.57	
Totals.....	\$ 415,522.50	\$ 415,522.50

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount Principal Unpaid	Farm Properties	Other Properties
Montana.....	\$ 899,927.25		
Oklahoma.....	559,670.00		
Iowa.....	789,177.50		
South Dakota.....	39,250.00		
North Dakota.....	1,500.00		
Colorado.....	6,000.00		
Kansas.....	20,400.00		
Texas.....	23,900.00		
Totals.....	\$ 2,339,824.76		

## BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Government.....	\$ 47,548.00	\$ 47,550.00	\$ 48,425.00
Municipal.....	320,600.00	320,600.00	320,251.00
Totals.....	\$ 368,148.00	\$ 368,150.00	\$ 378,677.00

## THE REINSURANCE LIFE COMPANY OF AMERICA

Located at No. 911 Hubbell Bldg., Des Moines, Iowa  
 Incorporated June 15, 1917 Commenced Business August 18, 1918  
 R. M. Malpas, President E. L. Marshall, Secretary

## CAPITAL STOCK

Amount of capital paid up.....	\$ 500,000.00
Amount of ledger assets December 31, of previous year.....	\$ 1,292,710.67
Extended at.....	\$ 1,292,710.67

## INCOME

First year's premiums on original policies less reinsurance.....	\$ 78,907.94
First year's premiums for disability benefits, less reinsurance.....	3,473.87
First year's premiums for accidental death benefits, less reinsurance.....	29,848.30
Total new premiums.....	\$ 112,230.11
Renewal premiums less reinsurance.....	\$ 254,291.06
Renewal premiums for disability benefits less reinsurance.....	7,582.85
Renewal premiums for accidental death benefits less reinsurance.....	37,827.97
Total renewal premiums.....	\$ 299,701.88
Total premium income.....	\$ 411,932.08
Interest on mortgage loans.....	\$ 30,431.26
Interest on bonds.....	4,127.08
Interest on deposits in banks.....	10,531.68

Interest on premiums.....	6.42
Total interest and rent.....	\$ 54,096.74
Mortgage loans.....	\$ 228.00
Bonds.....	16.85
Total income.....	\$ 466,273.67
Total.....	\$ 1,758,984.34

## DISBURSEMENTS

Death claims and additions.....	\$ 111,779.22
Payments made to policyholders.....	2,865.96
For additional accidental death benefits.....	31,341.40
Net amount paid for losses and matured endowments.....	\$ 145,986.58
Surrender values paid in cash, or applied in liquidation of loans or notes.....	2,414.65
Expense of investigation and settlement of policy claims, including legal expenses.....	1,806.67
Supplementary contracts not involving life contingencies.....	826.00
Paid stockholders for dividends.....	60,000.00
Commission to agents.....	12,972.61
Agency supervision and traveling expenses of supervisors.....	4,108.20
Medical examiners' fees and inspection of risk.....	81.93
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	34,390.48
Rent.....	2,000.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	7,142.81
Legal expense.....	100.00
Furniture, fixtures and safes.....	763.80
State taxes on premiums.....	1,873.14
Insurance department licenses and fees.....	691.20
Federal taxes.....	6,393.68
All other licenses, fees and taxes.....	5,233.45
All other disbursements, total.....	2,425.69
Decrease in book value of ledger assets.....	266.50
Total disbursements.....	\$ 290,447.39
Balance.....	\$ 1,468,536.95

## LEDGER ASSETS

Mortgage loans on real estate.....	\$ 1,140,501.95
Book value of bonds and stocks.....	89,971.61
Cash in office.....	5.00
Deposit in trust companies and banks on interest.....	228,075.92
First year premium due from other companies for reinsurance of their risks.....	9,987.77
Total ledger assets.....	\$ 1,468,536.95

## NON-LEDGER ASSETS

Interest due \$14,483.24, and accrued \$30,492.85 on mortgages.....	\$ 44,975.59
Interest accrued on bonds not in default.....	3,434.20
Interest accrued on deposit in banks and trust companies.....	1,273.32
Total interest and rents due and accrued.....	\$ 49,783.11
Net uncollected and deferred premiums, renewals.....	25,344.40
Gross assets.....	\$ 1,543,664.46

## DEDUCT ASSETS NOT ADMITTED

Premium notes, loans on policies and other policy credits in excess of value of their policies.....	902.43
Total.....	\$ 902.43
Admitted assets.....	\$ 1,542,762.03

## LIABILITIES

American experience table at 3½ per cent on.....	\$ 310,802.84
Total.....	\$ 310,802.84



Deduct net value of risks of this company reinsured...	35,424.22	
Net reserve		\$ 276,978.62
Extra reserve for total and permanent disability benefits \$8,343.92, and for additional accidental death benefits \$83,838.18 included in life policies, less reinsurance	\$ 42,182.10	42,182.10
Present value amounts not yet due on supplementary contracts not involving life contingencies	3,387.50	3,387.50
Present value of amounts incurred but not yet due for total and permanent disability benefits	12,617.20	12,617.20
Death losses reported, no proofs received	23,882.00	
Death losses incurred but not reported (reserve)	10,000.00	
Claims for total and permanent disability benefits and accidental death benefits	22,374.41	
Total policy claims		\$ 56,256.44
Salaries, rents, office expenses, bills and accounts due or accrued		2,850.00
Estimated amount hereafter payable for federal, state and other taxes		20,000.00
Contingency total disability and double indemnity	\$ 42,182.10	
Contingency substantial reserve	20,000.00	
Mortality and investment reserve fluctuation	67,648.07	120,830.17
Capital paid-up		500,000.00
Unassigned funds (surplus)		500,000.00
Total		\$ 1,542,702.08

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force December 31, 1924	6,494	\$35,299,068.00
Policies issued, revived and increased during the year	3,513	16,648,753.00
Totals	10,107	\$51,947,821.00
Deduct policies which have ceased to be in force during the year:		
By death	28	\$ 118,728.00
By lapse	2,397	10,780,457.00
Totals terminated		\$10,899,185.00
Total policies in force at end of year 1924		\$41,058,636.00
Reinsured		5,847,540.00

## BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY

Policies in force December 31, 1923	\$10,878,995.00
Policies issued during the year	2,806,961.00
Totals	\$14,685,956.00
Deduct policies ceased to be in force	2,714,742.00
Policies in force December 31, 1924	\$11,970,314.00
Losses and claims unpaid December 31, 1923	\$ 2,000.00
Losses and claims incurred during the year	2,417.00
Totals	\$ 4,417.00
Losses and claims settled during the year	4,417.00
Premium received	108,890.94

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	\$ 107,768.71	
Insurance expenses incurred during the year	77,027.49	
Loss from loading		\$ 184,796.20
Interest earned during the year	\$ 72,897.75	
Investment expenses incurred during the year	3,424.84	
Net income from investments	\$ 69,472.91	
Interest required to maintain reserve	10,806.75	
Gain from interest	\$ 58,666.00	

Expected mortality on net amount at risk	\$ 338,632.58
Actual mortality on net amount at risk	111,137.31

Gain from mortality	277,515.22	
Total gain during the year from surrendered and lapsed policies	1,387.02	60,000.00
Dividends paid stockholders		114,328.45
Increase in special funds, and special reserve during the year		

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate	\$ 228.00	
Total gain from stocks and bonds	30.80	266.50
Total losses from stocks and bonds		
Gain from assets not admitted	2,489.45	
Gain from all other sources	25,073.09	
Total gains and losses in surplus the year	\$ 350,301.15	\$ 350,301.15
Surplus December 31, 1923	\$ 500,000.00	
Surplus December 31, 1924	500,000.00	
Totals	\$ 350,301.15	\$ 350,301.15

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount Principal Unpaid	Farm Properties	Other Properties
Iowa	\$ 808,008.14		
Missouri	320,493.81		
Minnesota	12,000.00		
Totals	\$ 1,140,501.95		

## BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Liberty Bonds:			
Second, 4 1/4 %	\$ 150.00	\$ 150.00	\$ 150.00
Third, 4 1/4 %	900.00	900.00	900.00
Fourth, 4 1/4 %	750.00	750.00	750.00
Ft. Dodge, Iowa, Paving Bonds, 6%, 1925-1936	10,500.00	10,500.00	10,500.00
Gilbert, Iowa, Spec. Assess. Certificates, 6%, 1920	7,959.60	7,959.60	7,959.60
Mason City, Iowa, Special Assess. Certificates, 6%, 1930	20,146.56	20,146.56	20,146.56
Ottumwa, Iowa, Spec. Assess. Certificates, 5 1/4 %, 1933	17,955.90	17,955.90	17,955.90
Sioux City, Iowa, Spec. Assess. Certificates, 6%	20,473.50	20,473.50	20,473.50
Smithfield, N. C., Water and Sewer Bonds, 6%, 1954	3,335.40	3,000.00	3,335.40
Smithfield, N. C., Water and Sewer Bonds, 6%, 1955	3,340.12	3,000.00	3,340.12
Smithfield, N. C., Water and Sewer Bonds, 6%, 1956	3,344.51	3,000.00	3,344.51
Smithfield, N. C., Water and Sewer Bonds, 6%, 1957	1,116.23	1,000.00	1,116.23
Totals	\$ 89,971.91	\$ 88,835.56	\$ 89,971.91

## REPUBLIC LIFE INSURANCE COMPANY

Located at Equitable Bldg., Des Moines, Iowa  
Incorporated June 14, 1919  
M. B. Alldredge, President  
Commenced Business Aug. 5, 1919  
J. E. Keck, Secretary

## CAPITAL STOCK

Amount of ledger assets December 31, of previous year	\$ 15,372.76
Extended at	\$ 15,372.76

## INCOME

First year's premium on original policies less reinsurance	\$ 7,724.11	
First year's premiums for disability benefits, less reinsurance	207.74	
First year's premiums for accidental death benefits, less reinsurance	28.71	
Total new premiums		\$ 7,487.66
Renewal premiums less reinsurance	\$ 9,180.31	
Renewal premiums for disability benefits less reinsurance	136.76	
Renewal premiums for accidental death benefits less reinsurance	52.89	
Total renewal premiums		\$ 9,369.96
Total premium income		\$ 16,857.62
Interest on mortgage loans		650.00
Interest on bonds	\$ 38.64	
Interest on premium notes, policy loans or liens	24.10	
Total interest		\$ 712.74
From other sources, total		5,680.00
Total income		\$ 23,250.36
Total		\$ 28,623.12

## DISBURSEMENTS

Death claims and additions	\$ 1,500.00	
Net amount paid for losses and matured endowments	\$ 1,500.00	
Commission to agents	7,637.30	
Agency supervision and travelling expenses of supervisors	332.90	
Medical examiners' fees and inspection of risk		4,824.50
Salaries and all other compensation of officers, directors, trustees, and home office employees		25.00
Rent		694.64
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		50.00
Furniture, fixtures and safes		210.78
State taxes on premiums		23.00
Insurance department licenses and fees		11.72
All other licenses, fees and taxes		212.96
All other disbursements, total		\$ 15,566.73
Total disbursements		\$ 23,056.39
Balance		

## LEDGER ASSETS

Mortgage loans on real estate	\$ 8,000.00	
Loans on company's policies assigned as collateral	90.00	
Premium notes on policies in force	471.42	
Book value of bonds and stocks	495.85	
Cash in office	6,024.73	
Deposits in trust companies and banks not on interest	18.53	
Agent's balances, debit \$8,180.96, credit \$233.61; net	7,966.55	
Total ledger assets		\$ 23,056.39

## NON-LEDGER ASSETS

Interest accrued on mortgages	\$ 73.33	
Interest accrued on bonds not in default	6.20	
Interest accrued on premium notes, policy loans or liens	8.73	
Total interest and rents due and accrued		\$ 88.26
Market value of bonds and stocks over book value		10.50
Net uncollected and deferred premiums on new business		2,405.72
Gross assets		\$ 25,560.96

## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 8,180.96	
Book value of ledger assets over market value	800.00	
Total		\$ 8,980.96
Admitted assets		\$ 16,571.00

## LIABILITIES

American experience table	\$ 14,386.31	
Total	\$ 14,386.31	
Deduct net value of risks of this company reinsured	2,235.71	
Net reserve		\$ 12,150.60
Extra reserve for total and permanent disability benefits and for additional accidental death benefits included in life policies, less reinsurance	100.00	
Death losses and other policy claims resisted	500.00	
Total policy claims		500.00
Salaries, rents, office expenses, bills and accounts due or accrued		3,382.56
Medical examiners' and legal fees due or accrued		85.50
Estimated amount hereafter payable for federal, state and other taxes		150.00
Capital paid-up		16,308.46
Unassigned funds (surplus)		202.54
Total		\$ 16,571.00

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1924	512	\$ 900,988.00
Policies issued, revived and increased during the year	573	372,621.00
Totals	1,085	\$ 1,273,609.00
Deduct policies which have ceased to be in force during the year:		
By death	3	\$ 2,000.00
By surrender	17	33,983.00
By lapse	192	410,333.00
By decrease	—	17,303.00

Totals terminated 212 \$ 468,709.00

Total policies in force at end of year 1924 573 \$ 873,900.00

## BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY

Policies in force December 31, 1924	505	\$ 950,950.00
Policies issued during the year	554	323,347.00
Totals	1,059	\$ 1,274,297.00
Deduct policies ceased to be in force	209	468,709.00
Policies in force December 31, 1924	500	827,097.00
Losses and claims incurred during the year	—	2,000.00
Totals	—	2,000.00
Losses and claims settled during the year	—	\$ 1,500.00
Losses and claims unpaid December 31, 1924	—	500.00
Premium received	—	10,666.50

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 33 per cent of the gross premiums)	\$ 5,695.17	
Insurance expenses incurred during the year	15,489.10	
Loss from loading		\$ 9,793.93
Interest earned during the year	\$ 478.42	
Net income from investments	\$ 478.42	
Interest required to maintain reserve	355.25	
Loss from interest		123.17



Expected mortality on net amount at risk \$ 5,495.55  
Actual mortality on net amount at risk.. 1,993.76

Gain from mortality..... 4,510.00  
Total gain during the year from surrendered and lapsed policies..... \$ 796.15

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Loss from assets not admitted.....	\$ 2,929.89	
Loss from all other sources.....	5,680.00	
Balance unaccounted for.....	18.76	
Total gains and losses in surplus during the year.....	\$ 11,123.17	
Surplus December 31, 1923.....	\$ 1,849.99	
Surplus December 31, 1924.....	302.54	
Decrease in surplus.....	\$ 1,647.45	
Totals.....	\$ 12,770.62	\$ 12,770.62

## ROYAL UNION LIFE INSURANCE COMPANY

Located at Seventh and Grand, Des Moines, Iowa  
Incorporated December 18, 1917 Commenced Business August 2, 1919  
A. C. Tucker, President D. C. Costello, Secretary

## CAPITAL STOCK

Amount of capital paid up..... \$ 250,000.00  
Amount of ledger assets December 31, of previous year 14,858,011.78  
Extended at..... \$14,858,011.78

## INCOME

First year's premium on original policies less reinsurance..... \$ 715,576.82  
First year's premiums for disability benefits, less reinsurance..... 12,350.09  
First year's premium for accidental death benefits, less reinsurance..... 65.46  
Surrender values to pay first year's premiums..... 2,450.00  
Dividends applied to purchase paid-up additions and annuities..... 29,429.09  
Total new premiums..... \$ 759,832.06  
Renewal premiums less reinsurance..... \$ 2,942,706.28  
Renewal premiums for disability benefits less reinsurance..... 23,255.57  
Renewal premiums for accidental death benefits less reinsurance..... 6,978.65  
Dividends applied to pay renewal premiums..... 121,395.39  
Surrender values applied to pay renewal premiums..... 1,155.53  
Total renewal premiums..... \$ 3,095,645.82  
Total premium income..... \$ 3,855,998.68  
Consideration for supplementary contracts involving life contingencies..... 8,406.59  
Consideration for supplementary contracts not involving life contingencies..... 6,367.65  
Dividends left with the company to accumulate at interest..... 149,257.54  
Ledger assets other than premium from other companies for assuming their risks..... 394,777.08  
Interest on mortgage loans..... \$ 517,581.09  
Interest on bonds..... 6,575.23  
Interest on premium notes, policy loans or liens..... 147,076.53  
Interest on deposits in banks..... 14,182.39  
Interest on other debts due the company..... 20,738.12  
Discount on rent paid in advance..... 1,250.00  
Rents-including \$1,250.00 for company's occupancy of its own building less \$2,750.00 interest on incumbrances..... 19,731.40  
Total interest and rent..... \$ 759,995.17

From other sources, total..... 37,800.39  
Agents' balances previously charged off..... 31.07  
Profit on sale or maturity of ledger assets..... 66.28  
Increase in book value of ledger assets..... 14.02

Total income..... \$ 5,179,054.08  
Total..... \$20,032,005.56

## DISBURSEMENTS

Death claims and additions..... \$ 561,607.78  
Matured endowments and additions..... 143,966.69  
For total and permanent disability:  
Premiums waived during year..... 1,922.57  
Payments made to policyholders..... 5,116.00  
Net amount paid for losses and matured endowments..... \$ 712,623.04  
Annuities involving life contingencies..... 1,852.80  
Premium notes and liens voided by lapse less \$2,108.33 restorations..... 9,972.84  
Surrender values paid in cash, or applied in liquidation of loans or notes..... 544,015.87  
Surrender values applied to pay new and renewal premiums..... 2,355.93  
Dividends paid policyholders in cash, or applied in liquidation of loans or notes..... 108,291.11  
Dividends applied to pay renewal premiums..... 121,395.39  
Dividends applied to purchase paid-up additions and annuities..... 29,429.09  
Dividends left with the company to accumulate at interest..... 149,257.54  
Total paid policyholders..... \$ 1,679,823.71  
Expense of investigation and settlement of policy claims, including legal expenses..... 689.72  
Supplementary contracts not involving life contingencies..... 33,883.36  
Dividends with interest, held on deposit surrendered during year..... 51,434.82  
Commission to agents..... 896,587.99  
Compensation of managers and agents not paid by commission on new business..... 4,177.13  
Agency supervision and traveling expenses of supervisors..... 27,850.00  
Branch office expenses..... 48,648.40  
Medical examiners' fees and inspection of risk..... 49,005.22  
Salaries and all other compensation of officers, directors, trustees, and home office employees..... 45,839.90  
Rent-including \$3,925.00 for company's occupancy of its own buildings..... 31,002.39  
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange..... 85,084.66  
Legal expense..... 43,638.72  
Furniture, fixtures and safes..... 8,783.38  
Repairs and expenses (other than taxes) on real estate..... 5,018.39  
Taxes on real estate..... 14,529.68  
State taxes on premiums..... 14,529.90  
Insurance department licenses and fees..... 17,962.09  
Federal taxes..... 32,063.27  
All other licenses, fees and taxes..... 4,170.29  
All other disbursements, total..... 653,973.50  
Interest on Royal Union Mutual Guarantee fund..... 8,500.00  
Agent's balances charged off..... 15,557.79  
Loss on sale or maturity of ledger assets..... 6,076.03  
Decrease in book value of ledger assets..... 620.73  
Total disbursements..... \$ 4,035,674.60  
Balance..... \$15,996,391.26

## LEDGER ASSETS

Book value of real estate..... \$ 400,702.98  
Mortgage loans on real estate..... 10,830,800.71  
Loans on company's policies assigned as collateral..... 2,467,283.22  
Book value of bonds and stocks..... 426,191.30  
Cash in office..... 1,445,085.31  
Deposit in trust companies and banks on interest..... 24,874.76  
Bills receivable..... 90,077.38  
Agent's balances, debit \$70,530.47, credit \$6,928.50..... 39,602.54  
Taxes paid on mortgages \$45,857.73, expenses paid on mortgages \$1,419.35..... 60,051.29  
Claims on closed banks \$18,792.56, rent contract \$115,000.00..... 133,792.56  
Total ledger assets..... \$15,996,391.26

## NON-LEDGER ASSETS

Interest due \$489,921.87 and accrued \$306,638.34 on mortgages	\$ 796,560.21
Interest accrued on bonds not in default	21,122.79
Interest due \$66,441.94 and accrued \$56,515.12 on premium notes, policy loans or liens	102,957.06
Interest due and accrued on other assets	459.89

Total interest and rents due and accrued	\$ 921,090.95
Due from companies for losses or claims on policies reinsured	9,425.00
Net uncollected and deferred premiums, renewals	293,203.39

Gross assets	\$17,229,110.60
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## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 70,530.47
Bills receivable	39,909.54
Premium notes, loans on policies and other policy credits in excess of value of their policies	11,506.00
Rent contract	13,250.00
Claims on closed banks	23,566.63

Total	\$ 158,763.54
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Admitted assets	\$17,061,347.06
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## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1924, as computed by the company on the following tables of mortality and rates of interest, viz.:

Actuaries table at 4 per cent on all legal reserve issues prior to Oct. 1, 1917	\$ 2,513,486.00
Same for reversionary additions	26,569.00
Actuaries experience table at 4 per cent on all assessment business	20,619.00
American experience table at 3½ per cent on all legal reserve issues since Oct. 1, 1907. (Ill. Standard since Jan. 1, 1905)	11,811,218.03
Same for reversionary additions	93,806.00
Balance assessment funds	230,542.92
Danish government annuity tables, interest 3½%	55,701.00
Total	\$14,757,488.92
Deduct net value of risks of this company reinsured	66,077.00

Net reserve	\$14,691,361.92
Extra reserve for total and permanent disability benefits \$87,417.00 and for additional accidental death benefits \$3,521.00 included in life policies, less reinsurance	90,938.00
Present value amounts not yet due on supplementary contracts not involving life contingencies	302,876.15
Present value of amounts incurred but not yet due for total and permanent disability benefits	30,006.00
Death losses in process of adjustment	\$ 61,282.00
Death losses reported, no proofs received	29,873.00
Matured endowments due and unpaid	9,000.00
Death losses and other policy claims resisted	2,370.00

Total policy claims	\$ 104,425.00
Due and unpaid on supplementary contracts not involving life contingencies	1,909.00
Dividends left with the company to accumulate at interest	775,219.03
Gross premiums paid in advance including surrender values so applied	69,979.86
Unearned interest and rent in advance	33,900.58
Commissions due agents on premium notes when paid	1,556.70
Commission to agents due or accrued	10,838.98
Salaries, rents, office expenses, bills and accounts due or accrued	5,055.06
Medical examiners' and legal fees due or accrued	22,492.08
Estimated amount hereafter payable for federal, state and other taxes	70,068.89
Dividends or other profits due policyholders	57,011.23
Dividends declared on or apportioned to annual dividend policies payable to policyholders and to including Dec. 31, 1925	167,063.70
Dividends declared or apportioned to deferred dividend policies payable to policyholders and to including Dec. 31, 1925	44,857.73

Amount set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies	18,843.57
Special reserve	127,132.35
All other liabilities, total	81,386.33
Capital paid-up	250,000.00
Unassigned funds (surplus)	250,733.94

Total	\$17,061,347.06
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## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1923	57,921	\$109,447,799.00
Policies issued, revived and increased during the year	11,033	27,726,300.00

Totals	68,956	\$137,173,999.00
Deduct policies which have ceased to be in force during the year:		

	No.	Amount
By death	288	\$ 583,408.00
By maturity	107	148,135.00
By expiry	782	1,708,562.00
By surrender	1,811	3,320,800.00
By lapse	4,853	11,657,879.00
By decrease		1,675,787.00

Totals terminated	7,843	\$19,142,562.00
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Total policies in force at end of year 1924	61,113	\$118,031,437.00
Reinsured	843	5,362,722.00

## BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY

Policies in force December 31, 1923	21,811	\$41,007,376.00
Policies issued during the year	8,259	7,876,275.00

Totals	25,070	\$48,883,651.00
Deduct policies ceased to be in force	3,343	8,221,216.00

Policies in force December 31, 1924	21,722	\$40,662,435.00
Losses and claims unpaid December 31, 1923		7,732.00
Losses and claims incurred during the year	109	207,791.00

Totals	113	215,523.00
Losses and claims settled during the year	104	201,805.00
Losses and claims unpaid December 31, 1924	9	13,655.00
Premium received		1,157,877.20

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 33.15 per cent of the gross premiums)	\$ 1,158,993.57	
Insurance expenses incurred during the year	1,598,535.86	
Loss from loading		\$ 400,542.29
Interest earned during the year	\$ 884,156.49	
Investment expenses incurred during the year	115,921.89	
Net income from investments	\$ 768,234.60	
Interest required to maintain reserve	533,156.81	
Gain from interest	\$ 235,047.79	
Expected mortality on net amount at risk	\$ 1,049,215.00	
Actual mortality on net amount at risk	460,155.97	
Gain from mortality		\$89,029.03
Expected disbursements to annuitants	\$ 1,370.98	
Net actual annuity claims incurred	1,892.80	
Loss from annuities		481.82
Total gain during the year from surrendered and lapsed policies		85,135.23
Decrease in surplus on dividend account		400,165.28
Decrease in special funds, and special reserve during the year		472,867.65
Net to loss account		15,226.72



## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate	66.28	
Total losses from real estate		4,500.00
Total losses from stocks and bonds		578.03
Gain on other investments	7,523.09	
Net gain on a/c of total and permanent disability benefits or additional accidental death benefits included in life policies	323.45	
Loss from assets not admitted		134,462.35
Loss Great State liabilities over assets received		
\$49,100.00, Royal Union Mutual Guarantee fund		
\$472,867.65, R. U. M. Guarantee fund \$3,500.00		536,467.65
Great State Redemption fund \$11,000.00, gain Sales		
Impairment service \$3,463.41, suspense, \$278.74, carrying charge \$927.56, extra war premiums \$4,002.14	8,731.85	
Total gains and losses in surplus during year	\$ 1,394,724.39	\$ 1,501,724.14
Surplus December 31, 1923	\$ 337,723.09	
Surplus December 31, 1924	230,723.94	
Decrease in surplus	106,999.75	
Totals	\$ 1,501,724.14	\$ 1,501,724.14

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount Principal Unpaid	Farm Properties	Other Properties
California	\$ 12,000.00		
Illinois	10,000.00		
Iowa	2,358,062.00		
Kansas	235,450.00		
Minnesota	168,000.00		
Missouri	328,600.00		
Montana	190,910.00		
Nebraska	2,536,766.75		
North Dakota	72,250.00		
Oklahoma	1,222,050.00		
South Dakota	5,682,901.00		
Texas	57,350.00		
Wisconsin	5,500.00		
Totals	\$10,830,800.71		

## UNIVERSAL LIFE INSURANCE COMPANY

Located at No. 973 Main St., Dubuque, Iowa  
 Incorporated August 8, 1919 Commenced Business April 20, 1920  
 F. W. Coates, President Chas. E. Ward, Secretary

## CAPITAL STOCK

Amount of capital paid up	\$ 342,700.00
Amount of ledger assets December 31, of previous year	713,795.00
Decrease of subscribed capital during year, \$32,000.00; surplus portion stock notes charged off \$14,485.00	47,385.00
Extended at	\$ 608,410.20

## INCOME

First year's premium on original policies less reinsurance	\$ 20,250.01
First year's premiums for disability benefits, less reinsurance	218.50
First year's premiums for accidental death benefits, less reinsurance	28.41
Total new premiums	\$ 20,496.92
Renewal premiums less reinsurance	\$ 91,031.53
Renewal premiums for disability benefits less reinsurance	831.98
Renewal premiums for accidental death benefits less reinsurance	821.87

Coupons applied to pay renewal premiums	317.92
Total renewal premiums	\$ 95,003.30
Total premium income	\$ 123,530.22
Interest on mortgage loans	\$ 26,782.82
Interest on bonds	547.06
Interest on premium notes, policy loans or liens	577.32
Interest on deposit in banks	1,968.31
Interest on other debts due the company	827.35
Rents—including \$2,400.00 for company's occupancy of its own building	3,500.00
Total interest and rent	\$ 33,692.76
Profit on sale or maturity of ledger assets	129.00
Increase in book value of ledger assets	11,035.02
Total income	\$ 168,387.00
Total	\$ 834,797.20

## DISBURSEMENTS

Death claims and additions	\$ 5,500.00
For total and permanent disability:	
Premiums waived during year	50.17
Payments made to policyholders	20.00
Net amount paid for losses and matured endowments	\$ 5,570.17
Premium notes and liens voided by lapse	5,641.04
Surrender values paid in cash, or applied in liquidation of loans or notes	3,924.22
Coupons paid policyholders in cash, or applied in liquidation of loans or notes	13.20
Coupons applied to pay renewal premiums	317.92
Total paid policyholders	\$ 15,466.55
Paid stockholders for dividends	10,234.00
Commission to agents	29,480.63
Agency supervision and traveling expenses of supervisors	10,561.04
Branch office expenses	200.00
Medical examiners' fees and inspection of risk	2,814.00
Salaries and all other compensation of officers, directors, trustees, and home office employees	16,294.64
Rent—including \$2,400.00 for company's occupancy of its own buildings	2,400.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	6,064.00
Legal expense	660.25
Furniture, fixtures and safes	1,043.05
Repairs and expenses (other than taxes) on real estate	2,286.11
Taxes on real estate	908.82
State taxes on premiums	863.42
Insurance department licenses and fees	172.50
Federal taxes	2,724.98
All other licenses, fees and taxes	1,651.00
All other disbursements, total	4,273.37
Agents' balances charged off	2,332.78
Decrease in book value of ledger assets	150.00
Total disbursements	\$ 108,732.08
Balance	\$ 726,065.12

## LEDGER ASSETS

Book value of real estate	\$ 41,000.00
Mortgage loans on real estate	611,800.00
Loans on company's policies assumed as collateral	6,039.33
Premium notes on policies in force	10,911.12
Cash in office	300.00
Deposits in trust companies and banks not on interest	10,068.79
Deposit in trust companies and banks on interest	25,131.76
Agents' balances, debit \$4,651.99, credit \$715.00	3,936.99
Stock notes	19,740.00
Advances on mortgages, recoverable	556.13
Total ledger assets	\$ 726,065.12

## NON-LEDGER ASSETS

Interest due \$6,887.00 and accrued \$25,139.84 on mortgages	\$ 32,026.84
Interest due \$102.25 and accrued \$357.76 on premium notes, policy loans or liens	460.01
Interest due on other assets	31.56
Rents due on company's property	105.00
Total interest and rents due and accrued	\$ 32,623.41
Due from companies for losses or claims on policies reinsured	25.00
Net uncollected and deferred premiums, renewals	21,574.29
Due from Surety Company	5,040.00

Gross assets \$ 785,282.82

## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 4,651.99
Premium notes, loans on policies and other policy credits in excess of value of their policies	940.96
Mortgage loans	22,300.00

Total \$ 48,532.95

Admitted assets \$ 736,749.87

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1924, as computed by the company on the following tables of mortality and rates of interest, viz.:	
American experience table at 3½ per cent on III. Standard	\$ 189,633.25

Total	\$ 189,633.25
Deduct net value of risks of this company reinsured	6,091.69

Net reserve	\$ 182,941.00
Extra reserve for total and permanent disability benefits \$474.16 and for additional accidental death benefits included in life policies, less reinsurance	474.16
Present value of amounts incurred but not yet due for total and permanent disability benefits	211.75
Gross premiums paid in advance including surrender values so applied	338.81
Salaries, rents, office expenses, bills and accounts due or accrued	284.26
Medical examinations and legal fees due or accrued	190.00
Estimated amount hereafter payable for federal, state and other taxes	5,000.00
All other liabilities, total	3,387.50
Capital paid-up	\$42,740.00
Unassigned funds (surplus)	201,221.73

Total \$ 736,749.87

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1923	1,702	\$ 5,038,827.00
Policies issued, revived and increased during the year	644	1,564,575.00

Totals	2,346	\$ 6,574,051.00
Deduct policies which have ceased to be in force during the year:		
By death	3	\$ 5,500.00
By expiry	18	40,500.00
By surrender	25	69,000.00
By lapse	365	1,117,815.00
By decrease		38,400.00

Totals terminated 411 \$ 1,271,224.00

Total policies in force at end of year 1924	1,935	\$ 5,303,827.00
Reinsured	115	950,655.00

## BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY

Policies in force December 31, 1923	1,604	\$ 4,785,976.00
Policies issued during the year	595	1,439,075.00

Totals 2,199 \$ 6,245,051.00

Deduct policies ceased to be in force 385 1,211,224.00

Policies in force December 31, 1925	1,814	\$ 5,038,827.00
Losses and claims incurred during the year	3	5,500.00

Totals	3	5,500.00
Losses and claims settled during the year	3	5,500.00
Premium received		134,131.56

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 29.2 per cent of the gross premiums)	\$ 36,139.04	
Insurance expenses incurred during the year	79,128.61	
Loss from loading		\$ 42,989.57
Interest earned during the year	\$ 38,942.92	
Investment expenses incurred during the year	1,749.96	
Net income from investments	\$ 37,192.96	
Interest required to maintain reserve	6,031.20	
Gain from interest	\$ 31,161.76	
Expected mortality on net amount at risk	\$ 36,454.35	
Actual mortality on net amount at risk	5,276.75	
Gain from mortality	\$ 31,177.60	
Total gain during the year from surrendered and lapsed policies	2,323.43	
Dividends paid stockholders	\$ 10,224.00	
Decrease in surplus on dividend account		10,555.12
Decrease in special funds, and special reserve during the year	7,798.44	

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate	\$ 11,035.02	
Total gain from stocks and bonds	129.00	
Total losses from stocks and bonds		\$ 150.00
Gain from assets not admitted	1,545.94	
Loss from mortgages		29,300.00
Increase in stock surplus	1,785.60	
Total gains and losses in surplus during year	\$ 88,547.55	\$ 77,894.69
Surplus December 31, 1923	\$ 190,569.07	
Surplus December 31, 1924	201,221.73	
Increase in surplus		10,652.66
Totals	\$ 88,547.55	\$ 88,547.35

## MORTGAGES OWNED CLASSIFIED BY STATES

	Amount Principal Unpaid	Farm Properties	Other Properties
Iowa	\$ 814,303.00	\$ 72,500.00	
Minnesota	12,000.00		
Illinois	13,000.00		
Totals	\$ 839,303.00	\$ 72,500.00	

## WESTERN LIFE INSURANCE COMPANY

Located at No. 720 Sixth Ave., Des Moines, Iowa  
Incorporated April, 1907  
Commenced Business August, 1907  
Jas. H. Jamison, President Harry D. St. John, Assistant Secretary

## CAPITAL STOCK

Amount of capital paid up	\$ 200,000.00
Amount of ledger assets December 31, of previous year	1,546,684.46
Extended at	\$ 1,546,684.46



## INCOME

First year's premium on original policies less reinsurance	\$ 140,914.97	
First year's premiums for disability benefits less reinsurance	3,096.79	
First year's premiums for accidental death benefits, less reinsurance	4,426.57	
Surrender values to pay first year's premiums	237.39	
Coupon values applied to purchase paid-up insurance and annuities	5,294.49	
<b>Total new premiums</b>		\$ 153,970.12
Renewal premiums less reinsurance	\$ 425,640.21	
Renewal premiums for disability benefits less reinsurance	11,370.65	
Renewal premiums for accidental death benefits less reinsurance	13,485.58	
Coupons applied to pay renewal premiums	7,837.45	
Surrender values applied to pay renewal premiums	1,660.85	
<b>Total renewal premiums</b>		\$ 459,994.74
<b>Total premium income</b>		\$ 613,964.86
Coupons left with the company to accumulate at interest		48,224.74
Interest on mortgage loans	\$ 55,223.65	
Interest on bonds	165.00	
Interest on premium notes, policy loans or liens	15,885.57	
Interest on deposits in banks	2,982.57	
Interest on other debts due the company—disc. mtge. loans	2,031.00	
Rents—including \$6,450.00 for company's occupancy of its own building	13,387.50	
<b>Total interest and rent</b>		\$ 89,775.29
Agents' balances previously charged off		123.08
Increase in book value of ledger assets, real estate		64,130.22
<b>Total income</b>		\$ 816,228.19
<b>Total</b>		\$ 2,302,912.65

## DISBURSEMENTS

Death claims and additions	\$ 54,236.74	
For total and permanent disability:		
Premiums waived during year	400.90	
Payments made to policyholders	1,400.00	
For additional accidental death benefits	2,000.00	
<b>Net amount paid for losses and matured endowments</b>		\$ 58,037.64
Premium notes and liens voided by lapse less \$1,441.87 restorations	11,421.54	
Surrender values paid in cash, or applied in liquidation of loans or notes	52,461.16	
Surrender values applied to pay new and renewal premiums	1,868.24	
Coupon values applied to purchase paid-up insurance and annuities	5,294.49	
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	12.42	
Coupons applied to pay renewal premiums	7,837.45	
Coupons left with the company to accumulate at interest	48,224.74	
<b>Total paid policyholders</b>		\$ 185,197.68
Supplementary contracts not involving life contingencies	600.00	
Coupons with interest, held on deposit surrendered during the year	3,799.36	
Commission to agents	100,227.87	
Agency supervision and traveling expenses of supervisors	41,077.75	
Branch office expenses	4,935.44	
Medical examiners' fees and inspection of risk	17,489.63	
Salaries and all other compensation of officers, directors, trustees, and home office employees	48,612.50	
Rent—including \$6,450.00 for company's occupancy of its own buildings	6,450.00	
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	28,802.86	
Furniture, fixtures and safes	2,624.02	
Repairs and expenses (other than taxes) on real estate	2,828.20	
Taxes on real estate	1,550.08	
State taxes on premiums	3,767.29	
Insurance department licenses and fees	1,072.30	
Federal taxes	1,450.84	
All other licenses, fees and taxes—Ins. on home office bldg.	687.77	

All other disbursements, total—Trav. exp., gen. exp., mtge. loan exp., board meeting exp.	\$ 8,927.46
Agents' balances charged off	2,964.00
<b>Total disbursements</b>	\$ 474,824.39
<b>Balance</b>	\$ 1,888,287.66

## LEDGER ASSETS

Book value of real estate	\$ 240,000.00
Mortgage loans on real estate	1,276,735.10
Loans on company's policies assigned as collateral	224,575.03
Premium notes on policies in force	26,322.86
Cash in office	100.00
Deposits in trust companies and banks not on interest	4,311.60
Deposit in trust companies and banks on interest	103,980.04
Bills receivable	4,582.71
Agent's balances, debit \$8,447.45, credit \$717.73	7,729.72
<b>Total ledger assets</b>	\$ 1,888,287.66

## NON-LEDGER ASSETS

Interest due, \$21,841.36, and accrued \$21,749.81 on mortgages	\$ 43,591.17
Interest due \$362.10, and accrued \$378.06 on premium notes, policy loans or liens	740.16
Interest due, certificates of deposit	290.08
Interest due on bank account	149.62

<b>Total interest and rents due and accrued</b>	\$ 44,771.03
Net uncollected and deferred premiums, renewals	48,903.06
All other assets, total, refund unearned re-ins. premium	31.92

<b>Gross assets</b>	\$ 1,981,893.67
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## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 8,447.45
Bills receivable	4,582.71
Premium notes, loans on policies and other policy credits in excess of value of their policies	408.13
Certificates of deposits in bank in hands of receiver	2,400.55
<b>Total</b>	\$ 15,988.84
<b>Admitted assets</b>	\$ 1,965,904.83

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1924, as computed by the actuary on the following tables of mortality and rates of interest, viz.:	
Actuaries table at 4 per cent on participating policies issued from 1907-1920	\$ 228,065.58
American experience table at 3½ per cent on non-par. policies issued from 1913-1924	1,218,724.54
American experience table at 3½ per cent on select and ultimate standard issued from 1923-1924	12,707.25
<b>Total</b>	\$ 1,459,497.37
Deduct net value of risks of this company reinsured	37,710.31
<b>Net reserve</b>	\$ 1,421,787.06
Extra reserve for total and permanent disability benefits \$14,451.35 and for additional accidental death benefits \$10,277.72 included in life policies, less reinsurance	\$ 1,336.71
Present value amounts not yet due on supplementary contracts not involving life contingencies	8,073.06
Present value of amounts incurred but not yet due for total and permanent disability benefits	5,077.78
Death losses reported, no proofs received	2,500.00
<b>Total policy claims</b>	\$ 2,500.00
Coupons left with the company to accumulate at interest	165,679.40
Gross premiums paid in advance including surrender values so applied	2,284.02
Unearned interest and rent in advance	5,422.73
Salaries, rents, office expenses, bills and accounts due or accrued	2,576.75

Medical examiners' and legal fees due or accrued.....	\$ 4,416.00
Estimated amount hereafter payable for federal, state and other taxes.....	6,000.00
Amounts set apart, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	7,682.38
Contingency reserve.....	50,000.00
All other liabilities, total.....	1,704,902.45
Capital paid-up.....	200,000.00
Unassigned funds (surplus).....	60,912.38
<b>Total.....</b>	<b>\$ 1,965,994.83</b>

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1923.....	10,584	\$18,522,823.00
Policies issued, revived and increased during the year.....	2,885	5,214,418.00

<b>Totals.....</b>	<b>13,469</b>	<b>\$23,737,241.00</b>
Deduct policies which have ceased to be in force during the year:		
By death.....	35	\$ 60,327.00
By disability.....		600.00
By expiry.....	77	135,158.00
By surrender.....	270	518,272.00
By lapse.....	1,555	2,872,488.00
By decrease.....		25,372.00

<b>Totals terminated.....</b>	<b>1,937</b>	<b>\$ 3,612,217.00</b>
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<b>Total policies in force at end of year 1924.....</b>	<b>11,532</b>	<b>\$20,125,024.00</b>
Reinsured.....	497	1,643,437.00

## BUSINESS IN THE STATE OF IOWA DURING 1924—ORDINARY

Policies in force December 31, 1923.....	10,404	\$18,172,435.00
Policies issued during the year.....	2,540	4,617,956.00

<b>Totals.....</b>	<b>12,944</b>	<b>\$22,790,391.00</b>
Deduct policies ceased to be in force.....	1,897	5,522,331.00

<b>Policies in force December 31, 1924.....</b>	<b>11,047</b>	<b>\$17,268,160.00</b>
Losses and claims incurred during the year.....	34	58,327.00

<b>Totals.....</b>	<b>34</b>	<b>\$ 58,327.00</b>
Losses and claims settled during the year.....	33	55,827.00
Losses and claims unpaid December 31, 1924.....	1	2,500.00
Premium received.....		614,364.35

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.34 per cent of the gross premiums).....	\$ 126,304.53	
Insurance expenses incurred during the year.....	274,441.57	
Loss from loading.....		\$ 150,017.27
Interest earned during the year.....	\$ 106,348.89	
Investment expenses incurred during the year.....	6,621.88	
Net income from investments.....	\$ 99,727.01	
Interest required to maintain reserve.....	51,912.56	
Gain from interest.....	\$ 47,814.45	
Expected mortality on net amount at risk.....	\$ 141,770.46	
Actual mortality on net amount at risk.....	50,697.00	
Gain from mortality.....	91,073.46	
Total gain during the year from surrendered and lapsed policies.....	10,771.77	
Decrease in surplus on dividend account.....		1,462.90
Increase in special funds, and special reserve during the year.....		50,000.00
Net to loss account.....		\$ 831.92

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate.....	\$ 64,130.22	
Loss from assets not admitted.....		\$ 1,383.07
Balance unaccounted for loss.....		542.51
Surplus December 31, 1923.....	\$ 29,091.80	
Surplus December 31, 1924.....	60,912.38	

<b>Increase in surplus.....</b>		<b>31,820.58</b>
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<b>Totals.....</b>	<b>\$ 239,057.85</b>	<b>\$ 239,057.85</b>
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## MORTGAGES OWNED CLASSIFIED BY STATES

	Amount Farm Properties	Principal Unpaid Other Properties
Iowa.....	\$ 918,436.48	\$ 170,500.00
Montana.....	2,000.00	
North Dakota.....	4,000.00	
Oregon.....	1,800.00	
Texas.....	52,900.00	28,020.00
Wyoming.....	2,000.00	
Colorado.....	69,578.62	26,000.00
South Dakota.....	6,500.00	
Minnesota.....	4,000.00	

<b>Totals.....</b>	<b>\$ 1,052,215.10</b>	<b>\$ 224,520.00</b>
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TABLE NO. 1—LIFE INSURANCE

Name of Company	Total Income	Total Disbursements
<b>IOWA COMPANIES</b>		
Bankers Life Company	\$ 25,085,526.42	\$ 17,863,925.75
Cedar Rapids Life Insurance Company	5,670,151.13	2,290,151.47
Central Life Assurance Society (Mutual)	5,650,343.64	3,468,544.92
Conservative Life Insurance Company	43,923.72	180,233.30
Des Moines Life & Annuity Company	823,955.48	394,893.54
Equitable Life Insurance Company of Iowa	15,484,754.22	8,579,686.55
Farmers Union Mutual Life Insurance Company	135,408.99	65,904.17
Great Western Insurance Company	900,495.43	846,774.89
Guaranty Life Insurance Company	1,016,261.60	600,891.31
Hawkeye Life Insurance Company	207,718.40	142,492.35
Medical Life Insurance Company of America	471,238.17	210,409.33
Merchants Life Insurance Company	2,513,831.56	1,614,965.99
National American Life Insurance Company	364,879.15	406,009.49
Register Life Insurance Company	1,149,719.81	1,001,676.37
Reinsurance Life Company of America	466,273.67	290,447.39
Republic Life Insurance Company	23,250.36	15,599.73
Royal Union Life Insurance Company	5,179,054.08	4,035,674.00
Universal Life Insurance Company	168,387.00	108,732.08
Western Life Insurance Company	816,228.19	474,024.99
<b>Total Iowa</b>	<b>\$ 61,192,285.07</b>	<b>\$ 40,467,454.00</b>
<b>OTHER THAN IOWA COMPANIES</b>		
Acacia Mutual Life Association	\$ 5,263,004.07	\$ 2,079,410.59
Aetna Life Insurance Company	56,815,439.65	40,014,717.57
American Central Life Insurance Co.	3,683,228.80	2,065,860.25
American Life Insurance Company	2,490,890.59	1,426,435.22
American Life Reinsurance Company	587,918.08	488,940.68
American Old Line Insurance Company	220,061.90	216,175.93
Bankers Life Insurance Company	4,438,602.87	3,315,678.07
Bankers Reserve Life Company	4,029,487.30	2,793,545.89
Berkshire Life Insurance Company	6,727,512.36	5,080,128.06
Business Men's Assurance Company of America	3,622,109.19	3,082,340.97
Central Life Insurance Company of Illinois	1,850,621.80	1,085,992.56
Chicago National Life Insurance Company	435,419.71	373,066.31
Clover Leaf Life & Casualty Company	2,045,073.49	1,924,073.09
Columbian National Life Insurance Company	7,297,399.19	5,601,211.59
Columbus Mutual Life Insurance Company	3,174,144.43	1,838,935.73
Connecticut General Life Insurance Company	20,248,800.09	11,565,217.79
Connecticut Mutual Life Insurance Company	23,662,915.02	16,822,740.30
Continental Assurance Company	1,707,647.01	948,511.59
Continental Life Insurance Company	5,323,108.65	2,765,676.89
Equitable Life Assurance Society of U. S.	182,705,760.47	147,343,539.64
Farmers National Life Insurance Co. of America (an Indiana Corp'n)	983,771.54	622,285.11
Federal Life Insurance Company	3,565,000.69	3,018,092.30
Fidelity Mutual Life Insurance Company	14,302,908.75	10,157,014.72
Franklin Life Insurance Company	5,743,519.81	4,410,108.64
Gilard Life Insurance Company	1,047,809.91	650,337.39
Great Northern Life Ins. Co. (a Wis. Corp'n)	2,136,088.15	1,791,150.84
Guardian Life Insurance Company	11,884,344.64	8,989,090.02
Home Life Insurance Company	10,989,509.43	8,502,761.02
Indianapolis Life Insurance Company	1,619,825.60	889,644.85
International Life Insurance Company	16,126,245.09	5,762,928.34
International Life & Trust Company	758,238.42	295,421.20
John Hancock Mutual Life Insurance Company	85,475,861.37	54,258,585.19
Kansas City Life Insurance Company	9,842,506.38	5,617,794.43
LaFayette Life Insurance Company	873,136.43	514,524.50
Lincoln Liberty Life Insurance Company	899,182.87	228,064.05

COMPANIES—FINANCIAL STATEMENT, 1924

Admitted Assets	Total Liabilities Except Capital	Capital	Unassigned Funds (Surplus)	Insurance in Force Including Group and Industrial
\$ 71,893,669.62	\$ 60,284,890.80	\$ 100,000.00	\$ 2,518,778.82	\$ 768,732,413.00
2,290,014.47	2,085,449.52	100,000.00	113,564.95	16,544,902.00
15,328,250.55	16,528,385.15	1,709,865.40	1,709,865.40	138,694,470.63
180,233.30	56,349.71	100,000.00	23,888.50	1,414,833.00
2,052,650.85	1,290,540.98	600,000.00	162,109.87	18,002,850.50
58,964,746.70	56,731,032.93	700,000.00	1,533,063.77	383,589,549.00
110,564.29	83,858.31	250,000.00	39,765.98	2,761,500.00
754,144.48	879,144.48	100,000.00	123,000.00	2,761,500.00
2,338,781.97	2,661,866.29	100,000.00	76,915.08	30,158,877.00
662,761.74	506,008.30	100,000.00	56,133.44	6,675,500.00
444,687.65	168,751.56	116,280.00	159,056.09	6,311,729.50
7,394,479.89	6,724,052.97	400,000.00	270,439.62	77,332,761.00
859,337.78	709,421.64	117,150.00	2,766.14	8,077,277.44
4,102,555.62	4,102,555.62	500,000.00	31,513,106.00	31,513,106.00
1,542,702.03	542,702.03	500,000.00	500,000.00	41,038,636.00
16,571.00	16,398.46	202.54	87,900.00	87,900.00
17,061,347.00	16,590,613.12	250,000.00	250,733.94	118,651,431.00
715,454.33	193,539.45	342,700.00	179,214.88	5,302,827.00
1,965,904.83	1,704,992.45	200,000.00	60,912.38	20,125,024.00
\$ 102,157,263.16	\$ 180,390,543.77	\$ 3,906,730.00	\$ 7,859,089.39	\$ 1,679,063,546.07
\$ 12,163,588.83	\$ 11,117,314.14	\$ 10,000,000.00	\$ 1,046,274.69	\$ 174,663,911.00
245,556,619.31	214,098,889.54	157,000.00	20,837,739.47	1,967,897,468.00
11,467,327.76	19,981,507.70	157,000.00	348,806.00	151,270,438.00
9,101,739.10	8,800,555.71	250,000.00	191,439.39	70,475,439.39
871,466.01	411,393.99	250,000.00	210,072.62	49,251,815.00
348,481.32	168,525.15	150,000.00	29,936.17	6,639,250.00
24,456,172.54	23,795,076.32	100,000.00	561,096.22	104,394,184.94
15,209,053.58	15,740,739.43	100,000.00	1,368,333.15	95,565,393.29
35,435,898.62	33,701,396.80	250,000.00	1,734,501.82	157,018,150.00
2,592,417.28	1,938,117.09	250,000.00	404,299.59	15,812,500.00
6,309,135.73	5,564,563.36	300,000.00	344,562.37	45,830,798.45
618,876.56	435,475.83	155,000.00	5,512.71	14,473,637.00
1,305,482.19	929,347.81	250,000.00	29,134.89	14,964,821.00
29,672,420.75	27,247,651.45	500,000.00	924,739.80	181,491,055.00
6,627,709.33	5,613,685.04	500,000.00	514,024.29	72,296,914.00
63,249,312.01	56,863,036.15	2,000,000.00	4,380,276.76	610,516,631.98
119,224,631.25	113,028,065.02	500,000.00	6,201,148.51	541,268,951.51
2,512,703.05	2,000,000.00	500,000.00	595,692.96	62,694,204.00
9,014,197.99	8,300,480.15	500,000.00	213,717.84	70,744,530.00
725,611,955.71	675,474,128.73	100,000.00	50,037,826.98	3,850,780,102.00
2,423,743.27	2,021,653.35	200,000.00	202,089.89	31,274,005.00
7,561,878.27	7,109,421.36	300,000.00	132,456.01	54,992,689.00
60,714,217.97	57,501,303.83	100,000.00	1,123,014.14	292,470,739.00
17,654,891.20	16,844,220.96	100,000.00	710,670.24	100,393,555.00
3,679,496.02	3,090,055.43	419,040.00	170,420.50	27,519,775.00
3,309,941.19	2,784,757.66	250,000.00	175,183.47	22,051,692.00
48,404,593.38	44,390,459.70	200,000.00	3,374,183.68	250,134,633.00
51,457,218.46	49,422,372.50	2,034,645.96	2,034,645.96	200,530,414.00
4,564,086.99	4,282,459.18	281,627.81	281,627.81	45,679,624.17
33,878,688.68	31,848,661.27	987,500.00	1,092,527.41	299,988,007.00
1,458,168.01	1,017,287.09	255,835.00	185,045.92	10,076,609.00
333,197,054.39	305,689,779.62	27,607,274.77	2,032,189,395.00	2,032,189,395.00
34,466,875.28	31,600,975.36	500,000.00	2,305,899.92	2,305,899.92
3,304,917.12	3,345,190.59	159,756.53	159,756.53	20,400,188.00
790,921.32	588,787.26	100,000.00	101,884.06	11,290,216.27

TABLE NO. 1

—Continued—

Name of Company	Total Income	Total Disbursements
Lincoln National Life Insurance Company.....	10,830,918.97	6,555,896.66
Massachusetts Mutual Life Insurance Company.....	49,492,808.80	29,052,319.97
Massachusetts Prot. Life Insurance Company.....	338,059.43	19,322.77
Metropolitan Life Insurance Company.....	457,178,167.10*	367,928,224.02*
Michigan Mutual Life Insurance Company.....	4,276,835.86	3,351,916.02
Midwest Life Insurance Company.....	877,567.80	590,286.98
Minnesota Mutual Life Insurance Company.....	4,073,900.18	2,945,918.56
Morris Plan Insurance Society.....	308,152.50	337,366.59
Missouri State Life Insurance Company.....	19,277,745.30*	12,198,988.46
Montana Life Insurance Company.....	1,732,383.19	1,065,901.90
Mutual Benefit Life Insurance Company.....	80,565,069.12	55,215,707.53
Mutual Life Insurance Company of New York.....	154,275,724.96	140,232,732.00
Mutual Life of Illinois.....	1,065,408.97*	797,805.12*
Mutual Trust Life Insurance Company.....	4,106,167.64	2,204,946.46
National Fidelity Life Insurance Company.....	715,522.17	490,488.05
National Life Insurance Company of U. S. A.....	6,135,386.25*	5,115,997.27*
National Life Insurance Company.....	19,531,124.32	15,315,259.29
National Reserve Life Insurance Company.....	697,412.50*	334,809.61
New England Mutual Life Insurance Company.....	33,000,673.00	21,336,174.65
New World Life Insurance Company.....	1,445,749.18	901,507.10
New York Life Insurance Company.....	242,606,676.04	211,730,425.51
North American Life Insurance Company.....	2,329,104.24	1,569,591.09
North American National Life Insurance Company.....	631,442.23	467,392.34
North American Reassurance Company.....	364,470.60	97,431.37
Northwestern Life Insurance Company.....	294,300.89	159,139.35
Northwestern Mutual Life Insurance Company.....	128,526,721.23	85,600,900.67
Northwestern National Life Insurance Company.....	6,446,874.72	4,033,821.39
Occidental Life Insurance Company.....	2,364,178.29*	2,364,178.29*
Ohio National Life Insurance Company.....	1,990,804.60*	1,795,535.78*
Old Colony Life Insurance Company.....	1,196,105.51	800,839.35
Old Line Life Insurance Company of America.....	2,167,258.02	963,070.43
Omaha Life Insurance Company.....	541,585.82	378,016.38
Pacific Mutual Life Insurance Company.....	24,054,378.35	15,510,794.07
Peon Mutual Life Insurance Company.....	64,705,016.47	47,659,527.95
Peoria Life Insurance Company.....	3,811,084.46	2,338,906.99
Peoples Life Insurance Company.....	1,451,541.65	796,302.05
Phoenix Mutual Life Insurance Company.....	29,318,278.21	14,139,173.94
Prairie Life Insurance Company.....	208,344.22	183,653.35
Provident Mutual Life Insurance Co. of Philadelphia.....	35,373,585.96	31,787,280.12
Prudential Insurance Company of America.....	350,609,726.33	158,367,300.85
Reliance Life Insurance Company.....	11,150,024.99	6,302,423.35
Reserve Loan Life Insurance Company.....	2,328,878.85	1,597,714.71
Rockford Life Insurance Company.....	468,049.63	267,792.15
Saint Joseph Life Insurance Company.....	530,609.81	333,547.85
Security Mutual Life Insurance Company.....	726,234.79	680,844.54
Security Life Ins. Co. of America (a Va. Corp'n).....	1,726,656.50	1,104,210.70
Springfield Life Insurance Company.....	4,632,468.92	334,005.16
State Mutual Life Assurance Company.....	15,901,679.51	12,543,103.82
State Life Insurance Company.....	8,398,820.24	6,062,248.20
Travelers Equitable Insurance Company.....	582,542.49*	622,748.38*
Travelers Insurance Company.....	78,032,878.11	45,641,651.12
Union Central Life Insurance Company.....	48,126,563.97	33,441,132.80
United States National Life & Casualty Company.....	3,028,997.19*	3,825,625.69*
Western Union Life Insurance Company.....	2,418,648.68	1,507,069.78
Total Non-Iowa.....	\$ 2,436,889,779.85	\$ 1,648,925,641.61
Grand Total.....	\$ 2,488,082,064.92	\$ 1,689,203,095.61

Admitted Assets	Total Liabilities Except Capital	Capital	Unassigned Funds (Surplus)	Insurance in Force Including Group and Industrial
21,632,446.44	22,612,598.45	1,000,000.00	988,847.99	345,176,332.00
204,464,411.61	192,577,084.87	200,000.00	11,887,326.74	1,151,487,971.00
334,345.65	30,763.96	200,000.00	103,481.60	2,370,800.00
1,628,174,348.20*	1,537,086,277.49*	500,000.00	91,088,070.71*	10,322,484,760.00
19,180,877.23	17,471,569.35	500,000.00	1,209,367.88	111,000,579.73
2,616,199.43*	2,616,199.43*	300,000.00*	66,825.80*	21,141,336.72
3,015,025.23*	11,581,374.16	200,000.00	1,009,922.54	107,133,768.00
12,594,836.70	73,711.11	200,000.00	108,076.63	11,823,025.00
471,757.74	50,598,104.29*	2,000,000.00*	1,065,006.79*	538,212,813.00
53,574,011.04*	4,076,660.14	500,000.00	502,500.03	27,630,409.00
5,979,230.17	386,416,557.04	-----	-----	1,784,000,311.00
386,416,557.04	714,063,793.06	-----	-----	2,008,991,612.00
2,062,736.27*	1,785,306.84*	200,000.00*	97,429.43*	30,707,005.00
12,803,892.60	12,242,730.56	-----	631,112.04	97,419,092.00
1,813,488.31	1,685,698.36	100,000.00	27,789.95	18,378,334.00
27,012,300.00*	23,999,163.23*	1,000,000.00*	2,613,142.84*	169,079,797.16
94,147,173.08	88,375,432.14	-----	3,768,740.94	421,565,809.00
1,068,161.00*	705,553.99*	228,600.00*	131,360.09*	13,266,122.00
158,056,139.48	143,617,370.55	-----	10,328,798.68	781,064,967.00
4,618,015.89	4,618,015.89	1,134,500.00	671,845.60	38,150,337.11
1,055,806,210.42	1,055,806,210.42	-----	-----	4,095,104,105.00
9,216,566.88	8,086,213.84	700,000.00	466,833.04	64,810,326.00
2,132,301.77	1,871,748.61	100,000.00	160,513.16	17,161,745.00
2,301,515.80	297,156.69	1,000,000.00	1,014,328.80	12,196,809.00
783,678.30	597,616.08	155,000.00	79,962.24	7,800,900.00
692,002,040.35	692,002,040.35	-----	-----	2,870,023,884.00
17,702,212.32	7,021,065.21*	250,000.00*	1,210,261.23	195,396,071.00
7,445,894.59*	7,021,065.21*	250,000.00*	174,329.39*	66,403,139.16
5,619,482.09*	4,412,432.09*	500,000.00*	277,000.00	51,470,717.00
8,125,092.17	2,907,188.22	126,851.87	91,922.08	27,431,834.07
7,106,913.78*	6,030,078.79*	672,635.00*	404,199.99	58,587,250.00
1,371,284.06	1,150,322.99	150,000.00	70,961.67	15,468,496.35
91,068,853.20*	86,240,764.68*	1,500,000.00*	4,238,088.52*	337,814,727.00
200,961,224.00	200,961,224.00	-----	-----	1,320,840,154.00
9,325,847.23	8,973,184.60	350,000.00	102,693.63	100,708,063.00
3,771,061.38	3,303,153.71	300,000.00	175,907.67	37,738,530.00
82,347,320.71	82,347,320.71	-----	-----	359,979,596.00
705,171.69	694,973.38	100,000.00	60,198.31	6,121,829.00
158,992,172.97	158,992,172.97	-----	-----	705,326,432.00
1,196,518,261.69	1,149,297,592.45	2,000,000.00	45,050,758.64	8,149,707,406.00
41,817,147.00*	29,309,607.51*	1,000,000.00*	956,449.58*	285,264,094.00
7,795,981.67	7,201,281.65	200,000.00	201,899.92	60,005,256.00
1,453,396.45	1,142,476.88	-----	140,925.87	15,172,413.00
1,967,065.28	1,606,912.39	100,000.00	201,062.87	11,738,783.00
2,979,383.88	2,958,275.50	-----	121,165.38	30,384,587.00
6,382,070.24	5,801,632.19	250,000.00	230,438.66	48,236,217.00
4,927,217.48	4,410,817.84	-----	216,399.64	73,276,580.00
91,491,785.80	85,241,775.75	-----	6,320,009.55	430,969,318.00
38,456,650.76	31,456,520.76	2,000,000.00	196,781,750.24	196,781,750.24
430,111.81*	276,970.88*	136,200.00*	6,940.13*	3,801,649.00
329,098,081.12*	301,515,318.37*	10,000,000.00*	17,580,777.19*	2,815,298,592.00
205,954,402.84	192,709,528.32	-----	10,744,874.31	1,102,191,802.00
910,035,728.28	884,394.37*	300,000.00*	77,313.30*	2,210,749.00
8,949,631.00	8,151,304.69	500,000.00	583,329.31	68,096,022.00
80,589,110,969.20	\$ 6,185,800,644.48	\$ 32,208,001.87	\$ 351,042,422.85	\$ 55,705,910,806.18
80,781,267,982.36	\$ 9,906,250,188.55	\$ 56,115,831.87	\$ 358,002,412.24	\$ 57,885,004,332.25

\*Company maintains an accident and health department included in above.  
 \*Company maintains a casualty department included in above.



TABLE 2—LIFE COMPANIES

Name of Company	Ledger Assets Dec. 31, 1923	Increase or Decrease in Capital	Contribution to Surplus	Received for Premiums
<b>IOWA COMPANIES</b>				
Bankers Life Company	\$ 60,650,341.65			\$ 29,759,594.56
Cedar Rapids Life Insurance Co.	1,900,247.71			480,173.25
Central Life Assurance Soc. (Mut.)	15,065,332.51			4,581,657.97
Conservative Life Insurance Co.	364,279.38			34,150.87
Des Moines Life & Annuity Co.	1,430,612.22	+\$ 100,000.00		536,952.24
Equitable Life Ins. Co. of Iowa	49,612,244.26			12,038,545.41
Farmers Union Mut. Life Ins. Co.	37,631.97			130,303.10
Great Western Insurance Co.	705,402.71			72,633.67
Guaranty Life Insurance Co.	2,510,018.81			874,819.54
Hawkeye Life Insurance Co.	462,489.93		\$ 155.14	271,332.18
Medical Life Insurance Co. of Am.	295,662.41	110,360.00	95,521.87	176,733.88
Merchants Life Insurance Co.	6,128,654.94			2,156,315.48
National American Life Ins. Co.	871,373.63	300.00	30,300.00	294,855.19
Register Life Insurance Co.	3,775,468.87			833,634.57
Reinsurance Life Co. of Am.	1,292,710.67			411,932.08
Republic Life Insurance Co.	15,372.76			16,857.62
Royal Union Life Insurance Co.	14,853,011.78			3,855,308.48
Universal Life Insurance Co.	718,795.29	47,885.00		723,739.22
Western Life Insurance Co.	1,546,684.46			613,961.86
<b>Total Iowa</b>	<b>\$ 102,530,449.87</b>	<b>-\$ 57,445.00</b>	<b>\$ 125,977.01</b>	<b>\$ 48,282,904.57</b>
<b>OTHER THAN IOWA COMPANIES</b>				
Aeolia Mutual Life Association	\$ 7,833,291.33			\$ 4,651,657.64
Aetna Life Insurance Co.	180,208,470.71			45,466,191.75
American Central Life Ins. Co.	9,855,717.28			2,847,442.19
American Life Insurance Co.	7,818,555.33			1,935,700.06
American Life Reinsurance Co.	730,829.57			492,516.94
American Old Line Ins. Co.	341,560.10			179,673.36
Bankers Life Insurance Co.	22,766,914.71			3,008,270.98
Bankers Reserve Life Company	13,777,741.72			3,183,873.52
Berkshire Life Insurance Co.	32,638,360.89			4,833,510.11
Business Men's Assur. Co. of Am.	2,062,596.09			331,828.06
Central Life Ins. Co. of Ill.	5,209,849.65			1,254,691.45
Chicago National Life Ins. Co.	454,096.63	+\$ 15,800.00	\$ 31,380.00	370,672.23
Clover Leaf Life & Casualty Co.	1,078,797.44			380,491.71
Columbian National Life Ins. Co.	26,430,163.67	500,000.00	125,000.00	5,068,271.65
Columbus Mutual Life Ins. Co.	5,003,180.26			2,619,581.91
Connecticut General Life Ins. Co.	49,384,963.33	1,000,000.00		15,231,757.80
Continental Mutual Life Ins. Co.	105,613,737.54			16,703,075.43
Continental Assurance Company	2,899,155.92			1,533,290.19
Continental Life Ins. Co.	5,060,539.74	10,000.00		2,364,335.62
Equitable Life Assur. Soc. of U. S.	661,682,966.34			140,462,801.99
Farmers Nat'l Life Ins. Co. of Am. (an Indiana corporation)	1,896,004.90			856,630.13
Federal Life Insurance Co.	6,763,331.51			1,488,908.40
Fidelity Mutual Life Ins. Co.	54,393,079.78			10,633,713.02
Franklin Life Insurance Co.	15,618,790.88			4,593,015.45
Gard Life Insurance Co.	3,174,121.26			864,237.21
Great Northern Life Ins. Co. (a Wisconsin corporation)	2,742,122.44	25,000.00		611,695.47
Guardian Life Insurance Co.	43,759,730.02			8,899,464.93
Home Life Insurance Co.	48,015,470.65			8,003,453.14
Indianapolis Life Ins. Co.	3,601,590.32			1,331,312.52
International Life Ins. Co.	22,565,892.81			5,773,130.83

—INCOME FOR YEAR 1924

Consideration for Supplementary Contracts Not Involving Life Contingencies	Received for Interest and Dividends	Received for Rents	Received From All Other Sources	Total Income	Total
\$ 316,007.12	\$ 3,550,148.12	\$ 5,079.99	\$ 454,696.63	\$ 25,086,520.42	\$ 85,735,561.07
	114,685.23		2,137.90	507,015.18	2,537,262.89
19,912.17	963,060.08	1,894.98	99,808.84	5,656,343.64	21,321,676.15
	9,450.04		823.81	43,923.72	208,203.10
30,900.00	84,481.56		182,521.68	823,955.48	2,354,597.70
132,819.80	2,782,465.27	169,753.56	361,170.18	15,484,754.22	65,126,998.48
	1,897.80		1,118.00	133,408.99	171,040.96
	10.23		827,851.51	900,495.43	1,005,898.14
	135,829.31		5,612.75	1,016,261.60	3,326,286.41
	25,766.51		464.17	297,718.40	700,199.33
10,191.35	10,640.84		178,150.43	471,238.17	655,910.58
4,350.00	342,600.18	1,004.47	8,951.43	2,513,851.56	8,642,506.50
	36,162.77	2,532.00	1,029.19	364,879.15	1,233,552.78
4,965.33	196,172.39	12,410.25	83,147.36	1,149,719.81	4,925,188.68
	54,006.74		244.85	466,273.07	1,768,984.34
	712.74		5,689.00	23,250.36	38,623.12
6,397.65	707,208.77	19,731.40	500,332.58	5,179,654.08	20,063,065.86
	30,102.76	3,590.00	11,161.62	168,387.00	834,797.20
	76,387.79	15,387.50	112,488.04	816,228.19	2,362,912.63
\$ 514,633.42	\$ 9,111,883.55	\$ 229,984.15	\$ 2,026,932.37	\$ 61,192,285.07	\$ 223,655,289.94
\$ 30,364.80	\$ 486,525.17	\$ 7,129.81	\$ 87,926.65	\$ 5,263,004.07	\$ 13,006,805.40
1,059,886.09	9,433,771.92	159,492.75	705,216.17	56,815,439.65	237,023,910.36
	577,692.07	65,713.20	191,331.12	3,682,228.89	15,597,946.17
16,977.50	483,449.67	4,650.36	59,023.31	2,499,800.90	10,318,446.23
	54,785.20		49,615.94	387,918.68	1,318,747.65
	17,079.16		31,410.47	220,061.99	561,631.00
	1,287,389.24	33,964.61	19,077.34	4,438,602.87	27,206,697.58
4,913.00	708,633.40	44,475.25	78,572.13	4,970,487.30	17,798,229.02
39,966.90	1,714,648.77	49,014.05	40,832.43	6,727,312.36	39,396,173.15
	103,764.13		3,083,876.10	3,522,162.19	5,584,735.88
	215,239.43	94,197.35	186,493.57	1,850,621.80	7,190,471.48
	18,465.12		14,969.36	435,419.71	905,116.34
	61,329.24	18,835.98	1,584,488.48	2,045,075.41	3,123,872.85
49,317.66	1,307,655.86	109,803.51	557,351.10	7,297,339.18	34,256,562.85
2,290.77	280,232.67	58,860.36	213,178.77	3,174,144.48	8,177,324.74
462,697.22	2,836,514.44	61,542.38	1,656,468.25	29,248,890.09	70,613,888.42
219,868.09	5,370,832.82	274,383.71	1,695,734.37	23,663,915.02	129,277,602.56
	168,710.76		5,616.06	1,707,647.91	4,576,802.93
1,666.80	478,124.78	8,379.62	2,470,311.74	5,323,198.65	11,253,639.30
2,929,188.65	31,935,395.31	751,148.46	6,136,226.06	182,700,700.47	847,388,726.81
	102,111.01	11,037.88	13,960.52	983,771.54	2,890,276.44
	326,411.61	121,669.41	1,619,961.87	3,565,099.66	10,208,482.17
113,671.51	2,968,332.45	176,427.68	14,392,908.75	68,955,988.53	68,955,988.53
21,208.41	807,767.65	40,700.00	239,768.30	5,743,519.81	21,392,239.69
	167,642.62	11,000.00		1,047,809.91	4,221,051.17
	13,960.52		13,960.52		
2,696.00	163,088.25		1,358,618.38	2,136,038.15	4,903,161.49
173,267.94	2,530,708.68	309,339.30	241,533.20	11,884,314.01	55,644,089.06
86,740.21	2,306,514.86	139,961.87	342,839.35	10,080,599.45	59,034,086.90
12,346.86	212,418.34	13,711.13	50,099.72	1,619,825.69	5,221,325.92
25,447.47	1,233,872.18	23,564.04	9,950,231.57	16,126,245.04	92,027,137.00



TABLE NO. 2

—Continued

Name of Company	Ledger Assets Dec. 31, 1923	Increase or Decrease in Capital	Contribution to Surplus	Received for Premiums	Consideration for Supplement- ary Contract- Not Involving Life Contingencies	Received for Interest and Dividends	Received for Rents	Received From All Other Sources	Total Income	Total
International Life & Trust Co.	1,000,676.64	+ 120,840.00		299,402.78		48,536.60	3,170.00	413,408.96	755,588.42	1,879,755.06
John Hancock Mut. Life Ins. Co.	285,912,788.41			95,746,113.71		166,131.00	14,804,484.75	647,617.21	1,111,504.70	371,388,589.78
Kansas City Life Ins. Co.	28,830,354.28			7,914,777.36		1,682,026.86	36,849.50	163,938.50	9,842,306.38	38,665,060.66
LaPayette Life Ins. Co.	3,075,172.27			653,683.48		100,063.43	43,321.40	12,338.28	573,136.43	3,648,308.70
Lincoln Liberty Life Ins. Co.	571,536.79			568,709.75		28,358.66		2,084.42	599,152.87	970,689.66
Lincoln National Life Ins. Co.	10,096,485.58			9,512,632.71		30,679.24	1,142,425.11	100,973.05	44,138.86	10,830,918.97
Massachusetts Mut. Life Ins. Co.	174,281,600.33			35,022,322.88		1,001,505.08	9,405,067.42	112,568.50	3,171,202.92	49,492,806.80
Mass. Prot. Life Assur. Co.			100,000.00	31,825.11		4,727.19			201,507.13	338,039.43
Metropolitan Life Insurance Co.	1,374,432,906.70			370,782,023.97		1,066,620.52	73,496,493.73	4,423,351.36	7,404,673.12	457,173,107.10
Michigan Mutual Life Ins. Co.	17,461,079.42	+ 250,000.00		2,974,803.11		744.00	906,292.95	1,118.00	303,847.50	4,276,806.56
Midwest Life Insurance Co.	2,527,371.08	+ 100,000.00		528,015.77		138,264.51	31,081.45	180,206.13	877,667.89	3,504,938.94
Minnesota Mutual Life Ins. Co.	10,953,175.91			9,339,322.55		2,300.00	664,547.89	3,777.55	43,612.19	4,073,600.18
Missouri State Life Ins. Co.	42,621,497.33			15,319,658.87		128,556.69	2,830,285.13	200,130.26	19,277,745.30	61,899,242.63
Montana Life Insurance Co.	5,127,130.33			1,307,459.59		2,796.00	392,814.95	4,614.00	134,608.56	1,732,333.19
Morris Plan Insurance Society	419,695.71	+ 100,000.00		261,926.68		20,235.35		20,987.47	305,152.50	822,251.21
Mutual Benefit Life Ins. Co.	347,139,251.90			59,136,116.00		2,664,832.68	17,855,780.81	260,540.08	611,791.06	80,565,680.12
Mutual Life Ins. Co. of N. Y.	689,837,800.78			112,678,570.47		868,569.91	1,471,478.90	6,459,000.91	154,275,724.90	844,113,525.74
Mutual Life of Illinois	1,856,073.12			530,210.66		93,321.32	2,585.50	439,286.49	1,065,463.97	2,921,477.09
Mutual Trust Life Ins. Co.	10,355,412.27			3,240,690.64		30,195.45	629,311.51	101,084.06	4,106,107.64	14,461,519.91
National Fidelity Life Ins. Co.	1,323,961.21			549,343.29		18,272.11	87,067.88	61,248.98	715,082.17	2,239,893.38
Nat'l Life Ins. Co. of U. S. of A.	22,439,380.32			4,611,530.01		18,444.90	1,353,912.09	28,401.33	113,897.92	6,130,386.25
National Life Insurance Co.	55,435,086.95			14,449,080.92		184,789.24	4,573,032.43	82,413.00	241,804.03	19,531,124.32
National Reserve Life Ins. Co.	729,112.59	+ 3,650.00		467,092.06		56,318.47	4,573,032.43	93,402.02	607,412.55	1,310,475.14
New England Mut. Life Ins. Co.	137,164,326.14			25,339,655.97		568,932.91	7,099,307.50	307,789.49	474,933.64	33,960,673.00
New World Life Ins. Co.	5,010,516.92			1,104,730.02		310,928.96	10,543.56	1,445,749.18	1,445,749.18	6,456,266.10
New York Life Ins. Co.	1,009,837,958.97			180,541,481.17		1,763,605.66	49,553,966.21	944,344.14	2,808,247.56	242,026,076.04
North American Life Ins. Co.	8,003,098.58			1,812,602.16		401,586.35	6,551.65	2,294.08	2,823,194.24	10,416,292.82
North American Nat'l Life Ins. Co.	1,950,958.29			475,533.77		113,781.71	9,299.55	32,327.90	631,442.23	2,582,440.52
North American Reinsurance Co.	1,299,756.38			208,335.68		100,794.02	55,341.50	264,470.00	2,364,227.42	2,364,227.42
Northwestern Life Ins. Co.	689,103.79			262,823.01		30,561.70		1,277.58	294,360.89	856,484.68
Northwestern Mutual Life Ins. Co.	570,058,035.58			94,043,638.23		125,335.02	29,963,825.85	362,624.00	4,031,259.59	128,326,721.23
Northwestern Nat'l Life Ins. Co.	15,781,167.92			5,306,903.87		24,263.81	920,290.56	65,055.41	151,442.07	6,446,374.72
Occidental Life Ins. Co.	4,916,405.57		85,000.00	1,076,416.12		354,808.16	2,153.69	1,745,740.41	3,864,178.39	8,780,583.86
Ohio National Life Ins. Co.	4,427,530.35	+ 52,080.00		1,057,791.36		296,584.28	98,428.56	1,960,804.64	6,470,414.90	8,470,414.90
Old Colony Life Insurance Co.	2,651,199.11			859,009.04		42,578.83	255,914.50	8,631.12	1,196,105.51	8,877,214.62
Old Life Life Ins. Co. of Am.	5,678,574.81			1,842,388.16		1,000.00	315,220.15	5,679.61	2,167,358.92	7,770,333.78
Omaha Life Insurance Co.	1,176,773.00			464,259.08		73,564.23	1,717.23	2,103.33	541,385.82	1,718,335.91
Pacific Mutual Life Ins. Co.	72,403,932.36			18,461,120.64		91,370.17	4,192,998.59	807,312.34	501,616.61	24,054,378.33
Penn Mutual Life Ins. Co.	261,047,956.37			46,185,547.65		1,101,031.21	14,445,009.24	306,282.27	2,664,236.10	64,705,016.47
Peoples Life Insurance Co.	2,959,789.01			947,758.43		184,182.41	10,770.00	308,799.81	1,451,520.66	4,411,320.66
Peoria Life Insurance Co.	7,565,734.81	+ 25,000.00		8,095,127.37		84,531.42	311,279.61	212,549.63	107,506.40	8,311,084.46
Phoenix Mutual Life Ins. Co.	72,150,875.13			14,685,304.96		300,187.30	3,660,483.97	144,503.50	5,330,798.39	20,313,278.21
Prarie Life Insurance Co.	675,217.02			169,690.77		35,193.69		182.36	3,307.40	236,844.22
Provident Mut. Life Ins. Co. of Ph.	181,564,038.96			25,505,509.53		461,651.66	7,060,863.32	118,533.88	5,237,112.57	35,573,585.90
Prudential Insurance Co. of Am.	1,937,321,498.87			289,862,456.66		2,791,094.70	53,322,470.48	1,819,516.47	2,891,138.02	850,609,726.33
Reliance Life Insurance Co.	24,712,038.12			9,388,277.00		1,360,212.89	10,000.00	289,662.65	11,150,984.99	35,862,068.11
Reserve Loan Life Ins. Co.	6,822,714.46			1,873,340.47		309,164.73	3,380.31	43,563.32	2,828,878.58	9,151,568.31
Rockford Life Insurance Co.	1,318,911.37			358,411.75		78,946.19		621.69	465,049.63	1,736,090.99
Saint Joseph Life Ins. Co.	1,505,065.18			411,851.24		87,291.55		10,524.02	529,699.81	2,245,084.09
Security Mutual Life Ins. Co.	2,944,342.35			577,488.43		122,990.00	31,434.38	4,421.94	786,234.79	3,730,577.14
Security Life Ins. Co. of America (a Virginia corporation)	5,357,199.47	+ 30,000.00		1,375,029.66		8,000.00	302,238.06	79.29	45,794.47	1,736,060.50
Springfield Life Insurance Co.	100,000.00	- 100,000.00		521,351.81		41,422.86	4,367,428.53	2,215.73	4,932,448.03	4,932,448.03
State Life Insurance Co.	30,213,012.54			6,486,415.19		32,281.55	1,725,785.42	124,327.68	8,308,520.24	28,581,832.48
State Mutual Life Assur. Co.	81,108,942.29			13,338,563.82		336,499.96	4,231,309.91	224,685.15	5,607,679.51	100,100,821.80
Travelers Equitable Insurance Co.	409,174.98			103,576.54		2,499.84		476,166.11	585,542.49	991,717.47
Travelers Insurance Co.	210,154,899.69			63,873,307.84		1,461,864.27	10,776,565.77	853,767.91	1,067,177.32	288,157,606.71
Union Central Life Ins. Co.	179,036,123.93			35,198,855.79		381,834.60	10,473,007.31	547,341.56	1,524,694.81	227,752,747.90
United States Nat'l Life & Cas. Co.	631,627.79			22,459.97		25,048.82	3,881,489.36	3,928,997.15	4,063,624.94	4,063,624.94
Western Union Life Insurance Co.	7,748,422.39			1,840,882.69		9,770.00	400,047.48	19,233.84	88,704.67	10,167,066.07
Total Non-Iowa	88,352,048,043.03	+ 82,132,260.00	\$ 341,830.00	\$1,800,146,376.69	\$ 21,273,682.27	\$434,008,309.96	\$ 17,225,854.48	\$ 92,299,114.45	\$2,426,889,779.85	\$10,781,070,082.88
Grand Total	88,514,568,492.00	+ 82,074,815.00	\$ 467,357.01	\$1,908,429,283.56	\$ 21,788,285.60	\$434,715,253.51	\$ 17,455,828.63	\$ 92,226,016.82	\$2,488,082,064.92	\$11,004,725,372.82

\*Company maintains an accident and health department included in above.

\*Company maintains a casualty department included in above.



TABLE NO. 3—LIFE INSURANCE COMPANIES

Name of Company	Death Losses and Matured Endowments	Annuities	Dividends to Policyholders	All Other Payments to Policyholders
<b>IOWA COMPANIES</b>				
Bankers Life Company	\$ 8,413,719.88	\$ 1,869.00	\$ 2,414,295.88	\$ 935,406.06
Cedar Rapids Life Insurance Co.	41,864.57		8,525.90	58,000.74
Central Life Assur. Soc. (Mut.)	627,000.99		409,549.39	581,587.09
Conservative Life Insurance Co.			2,146.53	4,840.58
Des Moines Life & Annuity Co.	71,208.07		45,600.70	38,708.29
Equitable Life Ins. Co. of Iowa	2,129,742.62	12,718.59	1,808,337.30	1,096,306.02
Farmers Union Mut. Life Ins. Co.	7,528.00		1,584.75	2,002.88
*Great Western Insurance Co.			43,814.53	126,823.84
Guaranty Life Insurance Co.	86,572.38		41,143.33	6,236.48
Hawkeye Life Insurance Co.	27,500.00			
Medical Life Ins. Co. of Amer.	11,205.00		4,454.34	534.00
Merchants Life Insurance Co.	711,758.21		8,802.21	162,425.24
National American Life Ins. Co.	45,041.56		7,630.35	214,686.35
Register Life Insurance Co.	181,399.99		162,781.20	148,902.06
Reinsurance Life Co. of America	145,986.58			2,414.05
Republic Life Insurance Co.	1,500.00			
Royal Union Life Insurance Co.	712,023.04	1,852.89	408,573.73	557,574.14
Universal Life Insurance Co.	5,570.17		331.12	9,505.26
Western Life Insurance Co.	58,037.64		56,074.61	71,885.43
Total Iowa	\$ 13,278,589.30	\$ 16,481.39	\$ 5,512,183.70	\$ 4,011,240.09
<b>OTHER THAN IOWA COMPANIES</b>				
Acacia Mutual Life Association	\$ 570,007.79		\$ 229,872.96	\$ 217,209.41
Aetna Life Insurance Co.	19,459,867.60	\$ 710,698.13	\$ 3,483,790.25	\$ 3,735,557.12
American Central Life Ins. Co.	857,012.10	5,233.17	43,037.08	441,815.83
American Life Insurance Co.	392,708.69	1,009.00	25,127.72	249,690.94
American Life Reinsurance Co.	209,432.39		82,209.20	5,208.98
*American Old Line Insurance Co.	5,500.00		1,276.40	2,320.90
Bankers Life Insurance Co.	877,837.00	4,364.29	914,625.81	1,062,290.75
Bankers Reserve Life Co.	2,769,97.64		360,894.36	711,751.82
Berkshire Life Insurance Co.	2,160,386.00		787,715.53	794,636.16
*Business Men's Assur. Co. of Am.	25,400.00		437.11	3,753.74
Central Life Ins. Co. of Illinois	157,596.36		92,688.79	168,244.99
Chicago National Life Ins. Co.	37,000.00	100.00	2,182.05	14,139.02
*Clover Leaf Life & Casualty Co.	57,081.81		356.93	46,379.83
*Columbian National Life Ins. Co.	2,007,687.53	9,514.46	251,006.13	753,844.38
*Columbus Mutual Life Ins. Co.	245,689.35	1,100.17	221,098.23	227,663.12
Connecticut General Life Ins. Co.	4,110,421.78	95,033.22	640,000.98	1,236,124.64
Connecticut Mutual Life Ins. Co.	5,421,774.77	111,298.42	3,194,586.08	2,188,308.65
Continental Assurance Co.	122,644.40	225.80		66,588.03
*Continental Life Ins. Co.	356,072.41	979.00	107,723.30	658,681.21
*Equitable Life Assur. Soc. of U. S.	51,401,196.51	1,749,629.05	37,844,547.94	17,402,488.87
Farmers Nat'l Life Ins. Co. of Am. (an Indiana corporation)	136,556.97		23,204.89	47,032.42
*Federal Life Insurance Co.	449,239.88		68,243.72	209,806.95
Fidelity Mutual Life Ins. Co.	3,539,723.17	66,314.82	2,018,825.86	1,515,347.17
Franklin Life Insurance Co.	1,130,821.00	4,563.01	264,339.12	1,136,096.01
Girard Life Insurance Co.	151,840.00		68,079.99	109,499.37
*Great Northern Life Ins. Co. (a Wisconsin corporation)	154,527.84			57,078.05
Guardian Life Insurance Co.	2,765,835.05		14,369.82	1,690,156.28
Home Life Insurance Co.	3,810,488.48	53,692.78	1,288,231.65	1,189,267.14
Indianapolis Life Ins. Co.	178,015.87		100,504.44	74,714.95
International Life Ins. Co.	1,007,083.70	862.07	478,591.31	731,395.43

—DISBURSEMENTS FOR YEAR 1924

Dividends to Policyholders	Commissions to Agents	Salaries Medical Fees and Other Charges to Officers and Employees	All Other Disbursements	Total Disbursements	Balance
<b>IOWA COMPANIES</b>					
\$ 8,000.00	\$ 2,768,069.51	\$ 932,496.79	\$ 2,377,987.68	\$ 17,863,925.75	\$ 67,871,635.32
	57,375.75	57,375.75	57,375.75	57,375.75	2,243,960.75
	725,535.77	355,005.90	768,944.42	8,468,544.02	17,853,131.33
	4,840.58	17,879.43	8,466.24	39,882.80	175,349.30
	56,408.79	56,408.79	77,023.98	394,803.54	1,959,704.16
49,000.00	1,378,028.07	607,139.70	1,348,513.65	8,579,086.55	56,547,311.93
	33,761.22	11,715.63	9,254.09	65,904.17	105,138.79
7,000.00	27,801.40	14,468.48	803,763.58	846,774.39	759,125.25
	59,462.74	59,462.74	86,612.10	600,891.31	2,725,389.10
	32,646.78	15,288.28	16,677.48	112,492.35	617,706.98
	87,007.17	38,358.42	68,929.40	210,469.33	445,471.25
40,000.00	287,707.18	178,061.23	226,081.83	1,614,093.10	7,027,512.00
	49,686.87	31,883.22	57,514.05	406,099.49	830,453.29
	122,569.90	85,109.35	302,702.97	1,001,576.37	3,923,612.81
60,000.00	12,072.61	34,431.41	34,631.14	290,417.39	1,468,536.95
	7,657.30	5,157.40	1,232.13	15,566.73	23,066.39
	802,537.30	358,553.10	1,194,740.40	4,035,674.60	15,906,391.26
10,224.00	26,480.63	19,109.64	37,451.36	108,732.08	726,065.12
	109,277.37	66,102.12	114,047.82	474,624.99	1,888,287.60
\$ 174,224.00	\$ 6,854,832.98	\$ 3,027,279.32	\$ 7,592,673.22	\$ 40,467,454.00	\$ 183,187,835.94
<b>OTHER THAN IOWA COMPANIES</b>					
\$ 600,000.00	\$ 580,537.53	\$ 482,148.09	\$ 498,914.81	\$ 2,679,410.59	\$ 10,417,484.81
10,000.00	5,550,700.86	1,519,817.29	5,013,316.29	46,014,717.97	197,009,192.79
25,000.00	454,308.62	575,812.36	479,602.45	2,065,800.25	10,879,085.92
	332,759.35	153,449.52	274,550.30	1,426,435.52	8,862,010.71
	82,209.20	79,576.07	87,453.46	488,940.08	829,807.57
	106,061.94	39,656.35	70,000.34	216,175.63	345,455.16
18,000.00	229,430.27	159,487.87	519,487.87	2,315,678.17	22,880,929.41
30,000.00	556,207.43	229,744.00	428,004.61	2,793,545.50	15,004,683.13
	497,231.23	237,636.05	690,472.74	5,080,138.06	34,286,035.09
30,000.00	152,338.21	66,612.07	2,805,779.84	3,082,394.97	2,002,304.91
24,000.00	215,397.85	143,123.14	285,942.43	1,085,092.56	6,034,473.92
	211,999.40	37,625.21	70,025.63	373,066.31	532,003.05
	117,739.06	45,312.32	1,641,021.32	1,924,079.76	1,199,799.76
	87,500.00	647,397.73	1,565,382.00	5,001,211.56	28,655,291.29
	648,279.69	204,418.01	239,817.15	1,838,935.72	6,388,389.02
200,000.00	1,803,508.73	688,127.41	2,700,981.04	11,565,217.78	59,068,665.64
	2,082,077.86	668,713.66	3,157,800.64	16,822,740.30	112,544,912.26
60,000.00	443,226.93	162,820.14	93,308.29	948,811.59	3,027,991.34
49,064.44	402,870.02	171,721.14	1,019,068.77	2,765,676.89	8,517,962.50
7,000.00	15,873,298.41	5,114,226.47	17,991,163.39	147,948,539.64	700,045,187.17
40,000.00	180,887.20	98,383.94	97,819.69	622,385.11	2,267,991.33
30,000.00	208,049.54	163,384.53	1,829,075.76	3,018,062.39	7,250,419.78
	1,276,295.17	511,969.85	1,240,671.68	10,157,044.72	58,798,945.81
5,000.00	664,471.70	431,243.63	779,630.78	4,410,168.64	16,982,112.95
29,992.00	138,093.62	63,484.23	98,777.67	650,337.39	8,271,563.78
28,500.00	109,751.81	77,722.49	1,383,570.65	1,791,150.84	8,112,010.75
24,000.00	1,068,495.95	465,423.74	1,145,384.60	8,289,909.02	46,054,171.04
	837,751.83	437,616.70	905,869.23	8,502,761.02	50,523,219.00
	231,153.78	116,704.80	128,551.01	889,644.85	4,331,681.07
	1,084,667.91	408,345.75	1,988,962.91	5,762,928.94	82,929,200.56



TABLE NO. 3

Name of Company	Death Losses and Matured Endowments	Annuities	Dividends to Policyholders	All Other Payments to Policyholders
International Life & Trust Co.	30,006.27		9,142.02	61,017.77
John Hancock Mutual Life Ins. Co.	15,835,273.71	7,692.25	6,272,136.37	7,748,606.99
Kansas City Life Ins. Co.	1,234,397.61	66.80	281,216.48	1,081,109.68
LaFayette Life Ins. Co.	112,551.50		85,054.18	55,146.87
Lincoln Liberty Life Ins. Co.	10,390.00		4,330.01	13,232.89
Lincoln National Life Ins. Co.	2,037,535.67	989.08	145,057.27	625,729.30
Massachusetts Mutual Life Ins. Co.	8,510,766.90	67,975.34	6,653,989.28	4,307,884.15
Massachusetts Prot. Life Assur. Co.				
Metropolitan Life Insurance Co.	98,921,875.56	656,010.62	27,433,732.77	26,113,285.40
Michigan Mutual Life Ins. Co.	1,290,699.21	848.88	74,440.73	606,763.08
Midwest Life Insurance Co.	73,611.60	1,958.89	3,986.81	57,573.72
Minnesota Mutual Life Insurance Co.	717,525.96	2,529.00	604,263.13	448,066.32
Missouri State Life Insurance Co.	3,496,425.33	32,306.82	827,184.95	1,678,760.74
Montana Life Insurance Co.	182,034.43		154,715.70	174,740.58
Morris Plan Insurance Society	26,497.51			
Mutual Benefit Life Insurance Co.	18,614,492.56	128,107.27	15,405,546.97	8,371,200.95
Mutual Life Insurance Co. of N. Y.	42,976,091.11	2,426,748.07	37,627,794.83	29,739,292.68
Mutual Life of Illinois	112,671.46		12,179.60	62,076.61
Mutual Trust Life Insurance Co.	915,178.21	18.46	234,404.90	262,375.37
National Fidelity Life Insurance Co.	70,037.14		58,363.31	66,277.79
National Life Ins. Co. of U. S. A.	1,386,302.42	25,015.46	229,826.05	1,315,051.21
National Life Insurance Co.	5,282,960.93	769,798.82	3,763,350.33	1,750,000.89
National Reserve Life Insurance Co.	37,000.00		41,220.41	13,918.37
New England Mutual Life Ins. Co.	7,963,296.17	22,456.41	4,671,882.73	2,875,290.47
New World Life Insurance Co.	156,077.07		78,909.63	129,500.42
New York Life Insurance Co.	61,214,211.03	842,051.60	82,403,408.54	25,233,617.46
North American Life Insurance Co.	408,038.77			330,273.34
North American Natl. Life Ins. Co.	68,371.08		22,108.85	74,140.71
North American Reinsurance Co.	16,631.08			
Northwestern Life Insurance Co.	8,696.38		21,349.62	6,096.38
Northwestern Mutual Life Ins. Co.	30,317,199.80	219,979.56	25,157,141.58	12,368,304.90
Northwestern National Life Ins. Co.	981,466.22	2,510.05	775,830.72	454,097.10
Occidental Life Insurance Co.	291,865.22	600.00	133,061.26	216,907.70
Ohio National Life Insurance Co.	218,138.05		128.54	128,979.08
Old Colony Life Insurance Co.	141,967.45		16,309.83	131,237.68
Old Line Life Ins. Co. of America	55,119.68			116,890.28
Omaha Life Insurance Co.	55,437.42		36,412.94	99,792.25
Pacific Mutual Life Insurance Co.	3,978,962.42		2,283,235.41	116,780.24
Penn Mutual Life Insurance Co.	16,397,385.97	616,190.20	10,661,373.57	7,745,231.46
Peoples Life Insurance Co.	159,050.30		28,167.16	86,946.38
Peoria Life Insurance Co.	243,174.58	2,429.23	75,055.33	427,925.89
Phoenix Mutual Life Ins. Co.	4,975,735.89	621,710.58	2,468,734.97	1,936,375.41
Prairie Life Insurance Co. of Ill.	24,639.50			32,849.99
Provident Mut. Life Ins. Co. of Ill.	8,255,921.91	325,872.61	4,329,459.74	3,294,610.64
Prudential Insurance Co. of Am.	64,189,738.17	362,008.03	40,487,716.36	17,495,394.36
Reliance Life Insurance Co.	1,656,698.05	18,866.08	876,677.16	642,778.23
Reserve Loan Life Ins. Co.	342,047.16		14,566.90	447,475.58
Rockford Life Insurance Co.	40,425.18		2,717.63	36,449.78
Saint Joseph Life Ins. Co.	44,735.00		28,262.10	126,064.86
Security Mutual Life Ins. Co.	80,108.82	1,756.80	122,963.68	224,210.06
Security Life Ins. Co. of America (a Virginia corporation)	248,762.81	6,723.70	324.21	271,439.06
Springfield Life Insurance Co.	231,597.28		8,948.44	5,917.72
State Life Insurance Co.	1,022,633.03	1,300.00	1,317,786.41	953,384.36
State Mutual Life Insurance Co.	4,513,132.89	58,579.70	2,766,597.79	1,667,240.57
Travelers Equitable Insurance Co.	9,278.13			2,762.30
Travelers Insurance Co.	18,817,878.60	589,681.45	203,988.39	5,087,126.97
Union Central Life Ins. Co.	12,108,878.67	94,516.12	6,136,692.59	5,067,200.00
United States Natl. Life & Cas. Co.	5,638.82		3,723.63	
Western Union Life Insurance Co.	322,202.37	100.00	133,551.44	337,372.05
Total Non-Iowa	\$547,288,441.82	\$10,720,080.07	\$339,706,682.32	\$213,311,450.23
Grand Total	\$590,567,031.12	\$10,736,491.46	\$345,735,366.22	\$217,822,666.31

-Continued-

Dividends to Policyholders	Commissions to Agents	Salaries Medical Fees and Other Charges to Officers and Employees	All Other Disbursements	Total Disbursements	Balance
	41,299.21	28,407.38	125,518.55	295,421.20	1,584,333.86
	11,018,044.35	3,274,949.54	7,071,881.88	54,238,585.19	317,130,054.90
90,000.00	1,677,856.68	451,197.46	851,459.77	5,617,704.43	38,015,306.23
	80,485.19	70,112.95	107,171.82	514,524.90	3,433,784.20
6,000.00	96,371.66	34,802.11	57,008.88	228,084.05	742,655.61
100,000.00	1,006,018.33	609,083.84	6,083,806.06	23,811,507.89	
	4,342,102.32	1,112,024.68	3,876,987.10	29,032,349.97	194,722,107.16
	5,730.07	3,907.80	9,884.00	19,122.77	318,336.06
	19,252,789.19	14,800,408.38	80,693,828.47	267,928,224.69	1,663,077,589.21
250,000.00	496,872.82	261,800.56	358,900.79	1,381,916.05	18,602,960.28
73,713.75	68,654.85	58,055.86	232,393.50	500,308.98	2,914,639.96
	256,131.89	236,471.59	389,425.26	1,695,918.56	12,680,837.58
	249,040.33	940,353.57	2,376,107.37	12,198,088.46	49,700,254.17
40,000.00	236,785.24	108,374.29	159,231.56	1,095,901.90	5,784,211.62
169,000.00	77,411.91	44,361.16	30,286.85	337,366.56	464,884.62
	6,291,294.25	1,450,406.74	4,654,006.74	55,215,707.53	372,491,024.35
	11,343,345.66	3,545,100.88	12,594,439.37	100,232,762.00	708,960,773.14
10,000.00	109,734.76	67,974.16	425,748.53	797,805.12	2,123,671.97
	435,337.59	238,526.86	308,675.63	2,204,946.46	12,256,373.45
12,000.00	81,436.13	72,566.78	129,793.93	499,488.05	1,749,405.38
200,000.00	633,610.96	494,916.04	821,274.49	5,115,997.27	24,450,979.30
	1,637,000.54	568,553.63	1,348,500.05	15,315,299.29	80,650,912.01
	92,937.41	58,666.03	108,916.29	334,809.61	1,905,665.53
	2,953,516.73	1,906,942.67	21,338,174.85	149,700,825.00	1,490,174.85
90,750.00	157,865.00	113,808.28	176,454.80	901,907.10	5,534,330.00
	18,561,973.06	6,110,481.88	17,361,791.85	211,728,425.51	1,040,804,200.50
	182,328.90	100,053.11	1,660,053.11	8,846,701.73	
	106,054.77	97,676.79	105,869.17	467,302.31	2,115,138.18
	46,821.16	10,781.75	14,237.38	97,431.37	2,268,706.05
	71,712.95	27,566.26	25,818.87	159,139.33	774,325.33
	10,274,804.49	2,063,608.10	6,417,613.83	86,809,000.67	611,714,856.14
	844,875.05	385,881.81	606,123.87	4,053,821.89	15,174,221.25
30,000.00	273,671.60	191,226.76	666,183.24	1,793,533.78	6,985,048.08
	97,871.16	334,918.16	334,919.74	1,141,268.03	5,329,146.06
	7,591.17	18,292.01	96,355.01	869,639.33	3,016,575.27
80,716.16	274,314.62	118,951.13	138,656.96	963,070.48	6,807,568.30
6,000.00	106,727.69	45,367.31	84,178.75	373,016.36	1,845,342.55
90,000.00	2,817,014.79	1,220,028.92	2,144,003.33	15,510,794.67	80,947,816.04
	5,139,337.81	1,445,077.69	5,775,671.75	47,800,527.95	378,192,474.89
12,900.00	178,936.66	69,086.46	265,200.61	695,368.06	6,515,965.61
30,000.00	946,745.51	285,340.81	657,701.89	2,828,905.99	9,003,913.95
	1,325,191.14	648,999.56	2,194,200.56	14,130,173.64	78,333,979.70
	25,977.06	24,289.90	26,536.81	123,653.25	762,007.80
	2,653,134.73	923,977.01	1,681,523.45	21,787,280.12	145,150,900.80
400,000.00	39,633,300.99	8,097,256.95	27,531,126.05	198,397,300.85	1,150,593,924.33
60,000.00	1,615,242.03	442,392.12	662,880.61	6,392,432.25	29,559,634.86
24,000.00	411,007.78	340,479.27	175,140.44	1,667,714.71	7,493,876.00
	12,000.00	30,914.91	75,672.25	267,792.15	148,365.16
6,000.00	47,747.63	37,093.63	60,747.63	353,547.85	1,892,057.14
	114,270.03	58,957.83	78,553.37	690,844.54	3,049,732.00
22,000.00	262,410.33	138,171.48	154,378.12	1,104,210.70	6,109,555.27
500.00	49,744.97	42,036.37	44,843.93	348,005.10	1,548,413.83
	1,222,199.46	979,496.01	555,551.10	6,092,848.80	32,519,384.28
	1,320,318.47	1,649,086.45	1,545,103.81	12,545,103.81	87,537,517.96
	37,416.63	33,741.63	545,550.80	622,748.38	969,909.00
1,000,000.00	7,305,500.17	2,844,012.78	8,311,803.06	45,641,681.12	242,546,018.59
150,000.00	4,097,916.41	1,391,788.81	4,139,149.21	33,411,132.80	194,311,615.10
	3,129.3	3,967.20	3,099,132.86	3,025,625.68	397,906.28
	117,195.0	140,909.83	336,715.44	1,507,069.78	8,000,006.29
\$ 4,908,681.15	\$ 209,479,198.8	\$ 71,674,982.91	\$ 327,591,738.10	\$ 1,618,925,841.61	\$ 9,192,144,441.97
\$ 5,167,305.15	\$ 210,834,031.80	\$ 74,702,262.23	\$ 265,284,411.32	\$ 1,690,399,095.61	\$ 9,315,332,277.21

\*Company maintains an accident and health department included in above.

\*Company maintains a casualty department included in above.



TABLE NO. 4—LIFE INSURANCE

Name of Company	Real Estate (Less En- cumbrances)	Mortgage Loans on Real Estate	Loans on Collateral	Premium Notes and Policy Loans
<b>IOWA COMPANIES</b>				
Bankers Life Company.....	\$ 515,457.52	\$ 23,001,472.06		\$ 6,727,385.26
Cedar Rapids Life Ins. Co.....		1,794,873.00		375,314.49
Central Life Assur. Soc. (Mut.).....	171,959.10	13,325,331.79		3,029,442.89
Conservative Life Ins. Co.....		141,790.00		4,462.02
Des Moines Life & Annuity Co.....	9,100.00	1,446,670.00		123,067.71
Equitable Life Ins. Co. of Ia. Farmers Union Mut. Life Ins. Company.....	3,177,429.14	41,864,584.58		7,654,945.84
Great Western Insurance Co.....	44,004.08	68,000.00		3,076.46
Guaranty Life Insurance Co.....	7,465.55	365,252.92		227,504.22
Hawkeye Life Insurance Co.....		2,629,159.00		80,032.92
		429,958.00		487,010.31
				30,185.93
Medical Life Ins. Co. of Amer. Merchants Life Insurance Co.....		256,109.00		22,769.33
National American Life Ins. Co.....	96,249.68	5,389,031.55		725,343.13
Register Life Insurance Co.....	23,238.85	323,450.00		83,831.27
Reinsurance Life Co. of Amer. Republic Life Insurance Co.....	253,001.10	2,339,824.76		861,228.41
		1,140,901.95		
Royal Union Life Insurance Co.....		8,000.00		501.42
Universal Life Insurance Co.....	469,762.98	10,530,800.71		2,849,474.32
Western Life Insurance Co.....	41,000.00	611,800.00		19,531.45
	240,000.00	1,276,733.10		250,898.49
Total Iowa.....	\$ 4,843,347.56	\$ 136,880,215.00		\$ 23,247,653.94
<b>OTHER THAN IOWA COMPANIES</b>				
Acacia Mutual Life Association.....	\$ 798,808.66	\$ 6,416,835.80		\$ 1,518,823.15
Aetna Life Insurance Co.....	2,111,768.48	86,475,201.93	105,000.00	23,000,284.53
American Central Life Ins. Co.....	642,648.62	7,319,497.59		2,114,321.22
American Life Insurance Co.....	418,243.56	6,665,067.38		1,574,021.82
American Life Reinsurance Co.....	100,000.00	635,065.00		7,179.35
*American Old Life Ins. Co.....	2,306.39	252,969.00		6,719.92
Bankers Life Insurance Co.....	133,331.63	18,844,614.36		3,565,225.48
Bankers Reserve Life Co.....	732,216.34	1,222,100.00		3,185,006.73
Berkshire Life Insurance Co.....	400,000.00	19,577,525.00	22,100.00	6,912,810.91
*Business Men's Assur. Co. of America.....	14,379.23	1,629,853.04	15,000.00	9,680.63
Central Life Ins. Co. of Ill. Chicago National Life Ins. Co.....	1,426,943.73	3,421,143.25	32,330.00	825,080.67
*Clover Leaf Life & Cas. Co.....		463,100.00		35,098.00
*Columbian Nat'l Life Ins. Co.....	496,347.45	441,754.82	20,000.00	70,229.19
*Columbus Mutual Life Ins. Co.....	1,092,745.51	6,230,759.94		5,869,592.86
	688,141.92	3,885,078.31		796,715.28
*Connecticut Gen'l Life Ins. Co.....	1,149,521.90	32,546,642.30		17,503,124.76
Connecticut Mut. Life Ins. Co.....	2,117,697.37	38,315,311.06		56,124,173.34
Continental Assurance Co.....	2,000.00	2,393,525.25		915,000.67
*Continental Life Ins. Co.....	755,784.92	4,829,825.54	107,717.41	1,915,965.23
*Equitable Life Assur. Soc. of U. S.....	20,926,905.74	236,330,131.99	23,500.00	99,892,324.50
Farmers National Life Ins. Co. of Am. (an Ind. Corp'n).....	170,877.00	1,869,254.68		164,814.72
*Federal Life Insurance Co.....	658,600.48	4,496,273.50		1,299,296.65
Fidelity Mutual Life Ins. Co.....	2,132,630.68	24,673,725.71	30,500.00	11,227,099.10
Franklin Life Insurance Co.....	513,690.60	10,749,442.47	227,749.99	3,739,298.61
Gilard Life Insurance Co.....	153,549.12	1,412,800.00		432,365.83
*Great Northern Life Ins. Co. (a Wisconsin corporation).....	7,882.36	1,897,064.58		687,664.24
Guardian Life Insurance Co.....	1,920,841.02	26,162,634.20		10,996,018.21
Home Life Insurance Co.....	1,500,000.00	11,027,000.00		27,789,335.12
Indianapolis Life Ins. Co.....	280,681.02	8,221,823.68		341,946.20
International Life Ins. Co.....	1,475,798.25	16,748,416.06	1,913,310.21	3,061,108.26

COMPANIES—ASSETS, DECEMBER 31, 1924

Stocks and Bonds	Cash in Office and Banks	Net Uncol- lected and Deferred Premiums	All Other Assets	Assets Not Admitted	Admitted Assets
<b>IOWA COMPANIES</b>					
\$ 6,609,578.22	\$ 1,137,898.87	\$ 3,012,730.58	\$ 1,837,778.80	\$ 888,640.00	\$ 71,803,669.62
9,620.51	35,835.96	39,475.91	83,981.03	77,115.34	2,399,014.47
765,466.76	237,099.34	407,801.68	743,049.37	332,491.35	18,328,250.55
9,526.01	8,553.21	7,624.39	18,891.67	10,519.07	180,238.30
214,777.64	109,311.61	49,576.15	144,546.12	44,108.38	2,002,660.85
2,603,847.58	633,942.46	1,381,267.36	2,271,645.01	622,015.25	58,904,746.70
1,574.56	22,455.99	4,308.30	1,387.79	138.81	110,564.29
227,504.22	41,109.45	5,699.58	73,033.41	31,632.18	754,141.48
80,032.92	73,084.63	75,219.37	102,539.13	35,417.53	2,838,781.97
107,424.96	53,133.04	28,985.56	17,003.57	869.92	602,761.74
8,018.80	130,611.59	18,829.71	90,023.19	42,268.16	444,087.65
156,622.73	195,920.42	251,772.70	418,230.82	96,721.14	7,394,479.39
37,550.00	90,025.75	24,614.78	69,567.41	33,929.78	820,337.78
368,148.00	49,137.27	80,740.18	245,729.51	44,844.61	4,102,555.62
80,071.91	228,075.32	25,344.40	59,770.88	902.43	1,542,702.03
495.36	6,013.26	2,406.72	8,055.29	8,089.06	16,371.00
1,443,065.31	114,902.14	295,303.89	1,227,571.55	158,768.54	17,061,247.06
	33,500.55	21,574.29	53,326.53	67,278.42	715,454.33
	108,341.64	48,803.06	57,115.38	15,988.84	1,905,904.83
\$ 13,123,292.49	\$ 3,312,464.00	\$ 5,786,559.01	\$ 7,379,930.33	\$ 2,445,199.17	\$ 102,157,963.16
<b>OTHER THAN IOWA COMPANIES</b>					
\$ 1,601,901.92	\$ 603,871.82	\$ 1,632,337.83	\$ 208,146.06	\$ 202,226.49	\$ 12,163,588.83
17,890,062.26	7,849,721.16	6,373,931.02	42,145,670.91	24,601.71	245,556,019.31
656,699.16	120,397.43	332,415.07	329,237.13	68,098.56	16,077,327.76
48,656.71	117,280.72	219,285.19	232,570.37	79,069.70	9,101,739.19
49,997.34	69,827.95	51,675.03	24,354.91	20,570.57	871,466.01
23,550.00	42,230.28	16,300.83	23,502.87	20,289.54	318,481.32
1,113,337.45	255,109.92	294,667.84	340,165.86	24,456,172.54	
9,367,066.00	428,904.16	100,029.65	129,650.67	17,530.87	15,309,053.58
14,164,088.63	239,569.21	725,086.73	538,742.74	35,024.60	35,435,808.62
407,706.40	289,799.19	57,661.32	118,718.37	70,380.10	2,592,417.28
82,575.00	132,666.75	128,877.00	309,619.51	100,100.78	6,200,150.73
11,685.00	16,384.13	82,402.87	26,076.29	16,876.56	
10,766.25	60,670.72	20,845.64	120,103.88	95,141.67	1,305,482.19
15,115,088.39	310,038.31	638,953.33	889,545.63	292,306.54	29,612,430.75
909,017.36	11,924.59	179,366.31	221,368.23	64,831.67	6,657,709.83
37,503,124.76	903,068.75	2,517,017.71	1,972,017.71	40,027.63	63,349,312.91
56,124,173.34	602,442.95	2,472,827.92	4,395,099.01	17,194.27	379,224,634.25
915,000.67	74,388.16	244,829.65	146,908.06	13,637.00	4,906,306.01
195,623.93	567,125.79	335,954.38	384,947.37	143,846.38	9,014,197.59
336,919,466.00	4,017,064.16	14,074,071.95	14,714,181.83	1,676,590.46	725,611,955.71
<b>TOTAL</b>					
\$ 34,800.00	\$ 20,020.83	\$ 110,483.55	\$ 89,636.16	\$ 18,743.76	\$ 2,425,743.27
373,906.25	159,789.37	191,167.59	335,254.56	66,379.13	7,561,878.27
20,712,449.26	320,724.92	1,101,068.77	1,633,800.53	514,280.49	7,410,217.97
1,024,125.66	361,376.71	498,861.57	811,029.94	322,192.06	17,654,801.29
1,854,685.77	100,857.32	148,068.48	94,679.47	83,509.97	4,594,690.00
687,664.24	33,875.75	66,145.00	146,494.96	32,114.59	3,200,941.13
10,996,018.21	307,808.43	1,323,927.62	735,928.51	218,624.77	48,444,693.38
27,789,335.12	215,992.30	1,180,976.41	459,330.02	702,712.33	51,457,215.46
341,946.20	287,912.53	206,304.41	95,949.90	45,545.49	4,594,690.00
\$ 3,061,108.26	\$ 2,197,853.37	\$ 482,460.00	\$ 1,622,606.59	\$ 700,759.55	\$ 33,878,688.68

TABLE NO. 4

—Continued—

Name of Company	Real Estate (Less Encumbrances)	Mortgage Loans on Real Estate	Loans on Collateral	Premium Notes and Policy Loans	Stocks and Bonds	Cash in Office and Banks	Net Uncol- lected and Deferred Premiums	All Other Assets	Assets Not Admitted	Admitted Assets
International Life & Trust Co. John Hancock Mut. Life Ins. Company	92,070.00	879,381.64	379,706.07	155,118.06	82,485.17	30,292.48	24,288.06	109,884.15	187,948.22	1,458,168.01
Kansas City Life Ins. Co.	9,616,637.86	178,000,171.08	27,954,750.30	27,954,750.30	90,561,458.51	2,394,256.73	7,972,448.20	7,992,683.25	274,382.14	335,197,054.39
LaFayette Life Insurance Co.	1,904,906.71	21,428,858.22	12,000.00	1,183,274.61	1,138,274.61	1,136,618.52	902,729.32	1,909,148.64	330,361.58	34,466,575.28
Lincoln Liberty Life Ins. Co.	454,150.31	2,207,435.57	2,020.87	600,850.04	70,550.00	53,104.40	22,950.23	73,556.35	30,580.32	5,804,317.13
Lincoln National Life Ins. Co.	2,191,452.82	17,492,707.12	3,197,259.41	3,197,259.41	9,900.02	382,304.45	914,143.78	527,714.51	113,005.07	34,092,446.44
Mass. Prot. Life Assur. Co.	1,309,418.62	81,174,330.23	32,905,007.00	32,905,007.00	77,232,335.21	2,074,968.08	6,080,812.80	5,839,612.91	187,120.07	204,461,111.01
Metropolitan Life Ins. Co.	27,710,383.10	700,536,506.13	114,676,200.16	114,676,200.16	604,029,566.74	15,763,687.38	39,148,146.33	29,084,633.04	1,724,833.68	1,628,174,348.99
Michigan Mutual Life Ins. Co.	1,129,390.43	14,376,215.16	2,636,093.22	2,636,093.22	146,565.86	146,565.86	283,954.10	333,830.04	25,216.30	19,180,877.23
Midwest Life Insurance Co.	400,004.96	1,619,084.81	805.57	477,995.68	144,550.00	86,129.72	84,005.00	169,278.80	58,859.58	8,013,055.23
Minnesota Mutual Life Ins. Co.	313,010.62	6,054,499.84	2,421,206.85	2,421,206.85	2,763,555.02	3,104,047.67	345,925.18	321,095.75	170,973.23	12,594,360.70
Missouri State Life Ins. Co.	4,100,152.60	31,878,121.42	10,986,942.70	10,986,942.70	1,061,588.48	1,545,307.06	2,251,308.96	2,082,102.68	285,717.86	58,574,011.04
Montana Life Insurance Co.	346,546.63	1,747,736.01	1,251,595.06	1,251,595.06	2,128,744.14	174,113.38	141,673.80	241,321.43	52,511.08	5,079,250.17
Morris Plan Insurance Society	73,150.00				246,894.99		6,900.			471,781.74
Mutual Benefit Life Ins. Co.	2,008,133.07	164,644,798.53	1,000,000.00	73,282,200.85	127,610,825.35	2,446,562.03	6,800,131.08	7,807,130.87	849,317.57	386,416,567.04
Mutual Life Ins. Co. of N. Y.	10,829,922.14	139,814,063.84	15,856.66	95,215,736.29	456,474,584.55	4,912,735.56	8,988,006.69	7,982,026.49	714,625,706.06	
Mutual Life of Illinois	63,245.32	1,212,115.87		150,920.20	394,900.00	102,139.70	55,854.95	239,514.55	138,874.17	2,082,736.20
Mutual Trust Life Ins. Co.	307,885.19	7,881,509.00	1,696,030.33	2,027,684.34	2,027,684.34	261,879.40	414,271.01	970,916.01	166,356.87	12,803,892.00
National Fidelity Life Ins. Co.	110,748.43	1,299,080.42	860.95	245,230.34	25,327.38	50,023.13	32,526.02	58,563.23	29,621.50	1,513,438.31
Nat'l Life Ins. Co. of U. S. A.	1,224,401.95	10,048,555.08	5,477,021.95	5,477,021.95	6,480,545.40	1,014,561.59	497,258.45	2,481,856.29	212,794.77	27,012,306.07
National Life Insurance Co.	1,370,856.95	41,915,731.57	14,495,882.06	14,495,882.06	30,454,961.88	1,406,551.19	2,001,600.99	2,007,832.29	8,276.85	94,147,173.08
National Reserve Life Ins. Co.	70,816.48	404,300.00	45,440.80	373,457.08	373,457.08	15,717.44	48,202.60	21,246.04	1,068,564.00	
New England Mut. Life Ins. Co.	3,213,925.00	31,162,702.71	26,321,885.30	26,321,885.30	88,343,829.00	345,848.52	2,202,153.92	2,281,636.51	347,841.00	153,826,129.48
New World Life Insurance Co.	627,006.32	3,038,476.61	806,492.76	806,492.76	780,937.72	249,734.42	136,387.72	2,452,521.51	8,520.97	8,520,970.00
New York Life Insurance Co.	7,314,022.75	238,505,140.00	1,406,289.56	168,308,446.92	350,716,375.93	5,712,988.64	17,122,516.91	17,606,564.07	19,005,347.08	1,055,806,210.47
North American Life Ins. Co.	45,739.46	5,872,024.62		617,225.42	617,225.42	200,732.97	218,011.17	96,581.45	67,443.70	9,346,566.38
North Am. Nat'l. Life Ins. Co.	191,539.66	1,250,045.40		383,475.70	35,415.13	15,633.04		68,882.89	2,132,261.47	
North American Reassur. Co.					2,112,609.00	154,600.00	1,487.85	32,848.02	30.16	2,801,515.30
Northwestern Life Insurance Co.		875,100.00		41,019.99	167,945.01	78,195.60	11,604.40	136,621.45	26,098.20	789,078.80
Northwestern Mut. Life Ins. Co.	2,365,269.00	272,051,418.86	94,930,006.51	94,930,006.51	225,513,406.02	3,928,071.28	10,009,300.16	10,547,000.30	1,324,211.87	633,002,040.80
Northwestern Nat'l Life Ins. Co.	1,080,970.57	9,028,428.60	3,141,070.31	3,141,070.31	3,529,438.00	863,165.31	796,290.41	1,035,651.88	482,572.16	19,002,473.55
Occidental Life Insurance Co.	298,865.91	4,362,507.65	22,714.06	1,399,281.01	417,679.30	467,629.82	241,126.00	269,786.89	25,196.70	7,445,394.66
Ohio National Life Ins. Co.	20,738.93	3,807,723.69	3,000.00	602,153.13	185,121.40	74,504.61	105,957.00	108,194.73	5,801.40	5,619,432.00
Old Colony Life Insurance Co.	2,066,961.51	216,850.00	385,313.99	385,313.99	187,638.79	100,905.40	123,885.16	50,297.73	28,388.41	9,135,662.17
Old Life Life Ins. Co. of Am.	231,870.85	4,041,878.51	516,244.35	516,244.35	768,443.57	265,434.91	107,889.85	305,614.03	64,962.29	7,106,913.78
Omaha Life Insurance Co.	90,115.06	692,525.94	208,806.01	208,806.01	70,200.00	207,667.69	40,569.12	19,007.00	58,025.84	1,371,254.00
Pacific Mutual Life Ins. Co.	7,154,083.71	17,152,872.88	5,302,419.94	14,867,479.20	17,398,108.10	1,879,634.23	2,300,954.82	8,097,450.00	140,497.04	91,998,853.20
Penn Mutual Life Ins. Co.	1,772,320.10	137,150,959.98	961,204.58	961,204.58	84,328,969.59	2,918,913.33	6,873,424.48	1,213,368.30	113,197.31	200,961,224.00
Peoples Life Insurance Co.	100,000.00	2,687,766.00	603,023.83	603,023.83	50,000.00	64,288.61	120,125.35	88,562.94	27,005.35	3,771,061.38
Peoria Life Insurance Co.	2,431,759.31	4,092,390.19	1,767,510.78	1,767,510.78	366,080.35	278,258.21	291,368.83	318,830.34	190,348.83	9,225,847.23
Phoenix Mutual Life Ins. Co.	2,516,808.33	41,981,515.46	12,023,009.04	12,023,009.04	20,574,761.42	1,280,123.89	1,481,948.94	2,546,911.24	7,730.56	82,847,320.71
Prairie Life Insurance Co.	9,100.00	413,297.00	124,247.45	124,247.45	125,370.76	61,041.45	19,673.75	40,743.29	19,592.01	766,171.00
Provident Mut. Life Ins. Co. of Philadelphia	1,103,305.89	54,392,928.43	100,000.00	20,483,407.00	68,400,861.97	613,618.73	3,909,162.74	10,013,522.13	64,756.92	158,992,172.07
Prudential Life Ins. Co. of Amer.	14,676,100.46	606,737,337.00	70,640,719.68	70,640,719.68	530,128,885.16	10,240,738.54	20,820,981.16	20,781,973.00	2,608,322.69	1,296,348,261.00
Reliance Life Insurance Co.	158,743.56	1,427,149.15	5,906,866.87	5,906,866.87	21,697,239.37	157,217.13	831,877.23	1,303,237.80	174,184.32	31,317,147.00
Reserve Loan Life Ins. Co.	445,435.15	4,792,508.00	1,472,663.62	1,472,663.62	1,211,515.09	515,193.11	196,640.04	226,293.58	67,567.02	7,792,661.57
Rockford Life Insurance Co.		1,210,371.20	135,175.84		35,000.00	28,972.22	32,716.02	65,994.07	41,832.90	1,493,566.45
Saint Joseph Life Ins. Co.		1,464,834.57	362,491.81			22,804.35	22,804.35	17,237.87	1,967,060.26	
Security Mutual Life Ins. Co.	656,751.79	1,411,811.76	374,466.64	374,466.64	160,000.00	160,344.79	55,582.57	140,430.45	85,506.13	5,079,383.88
Security Life Ins. Co. of Amer. (a Virginia corporation)	8,803.21	1,040,306.95	46,500.00	1,202,510.19	2,705,655.42	146,022.52	178,423.40	102,075.49	108,316.94	6,382,070.24
Springfield Life Insurance Co.	245,143.89	1,695,510.77	121,191.02	121,191.02	2,105,641.26	830,848.90	233,260.49	455,727.74	107.29	4,927,217.48
State Life Insurance Co.	147,518.91	18,066,709.16	8,738,959.89	8,738,959.89	4,345,624.90	1,157,104.36	3,330,460.67	495,812.77	58,639.80	33,456,550.76
State Mutual Life Assur. Co.	2,500,000.00	31,483,980.07	25,000.00	13,809,306.32	26,801,424.65	1,847,770.91	2,189,568.65	1,777,181.40	91,461,756.30	
Travelers Equitable Ins. Co.		48,100.00	5,267.90		12,000.00	12,000.00	333,364.39		12,263.20	420,111.81
Travelers Insurance Co.	8,184,431.03	38,878,824.88	32,850,290.77	32,850,290.77	113,923,289.69	3,708,192.22	2,139,422.66	76,803,763.42	532,133.55	239,066,081.12
Union Central Life Ins. Co.	6,469,231.77	135,947,659.84	40,500,452.75	40,500,452.75	6,272,850.00	1,634,133.11	2,920,371.16	8,948,117.33	138,810.37	206,954,402.84
U. S. Nat'l Life & Cas. Co.		56,250.00			488,044.00	849,670.67	3,076.02	37,079.81	39,085.71	910,033.72
Western Union Life Ins. Co.	481,611.70	3,515,502.09	9,190.00	2,135,453.84	2,302,051.27	174,306.87	217,430.49	146,836.65	12,569.04	8,969,684.00
Total Non-Iowa	\$175,483,027.06	\$3,710,354,388.57	\$12,842,880.42	\$1,100,607,883.48	\$3,928,045,917.29	\$6,942,286.17	\$192,598,555.11	\$317,138,464.16	\$45,354,763.50	\$9,580,110,969.30
Grand Total	\$180,238,374.12	\$3,847,234,608.87	\$12,842,880.42	\$1,219,315,507.42	\$3,941,198,286.69	\$100,254,750.17	\$306,335,112.12	\$324,508,294.79	\$47,790,062.74	\$9,781,267,932.56

\*Company maintains an accident and health department included in above.

\*Company maintains a casualty department included in above.



TABLE NO. 5—LIFE INSURANCE COMPANIES

Name of Company	Net Reserve on all Outstanding Policies (Paid for Basis)	Extra Reserve for Disability and Double Indemnity Benefits in Life Policies	Losses and Claims Adjusted and Unadjusted	Losses and Claims Resisted	Premiums Paid in Advance
<b>IOWA COMPANIES</b>					
Bankers Life Company	\$2,000,000.00	\$904,004.00	\$829,008.00	\$5,000.00	\$100,000.00
Cedar Rapids Life Ins. Co.	1,900,000.00	11,907.80	5,000.00		1,449.42
Central Life Assur. Soc. (Mut.)	15,000,779.39	481,994.42	93,540.01		18,914.32
Conservative Life Ins. Co.	55,349.71				
Des Moines Life & Annuity Co.	1,041,876.78	66,875.74	4,000.00		2,012.31
Equitable Life Ins. Co. of Iowa	49,312,892.39	825,008.00	182,053.81		224,089.46
Farmers Union Mut. L. Ins. Co.	77,341.70	771.17			681.11
Great Western Life Ins. Co.	28,820.00				1,728.95
Guaranty Life Ins. Co.	2,581,946.00	11,864.08	18,700.00		5,620.05
Hawkeye Life Ins. Co.	482,771.99	25.40			1,970.02
Medical Life Ins. Co. of Amer.	116,197.25	3,217.79	19,250.00		1,276.82
Merchants Life Ins. Co.	6,012,682.00	44,004.60	78,227.74	7,370.00	49,227.68
National American Life Ins. Co.	679,732.47	2,719.00	1,701.50		4,130.92
Register Life Ins. Co.	3,684,512.58	7,215.25	4,000.00		8,429.38
Reinsurance Life Co. of Amer.	270,378.02	54,709.30	50,250.44		
Republic Life Ins. Co.	12,150.00	100.00	500.00		
Royal Union Life Ins. Co.	14,001,361.92	121,604.00	100,025.00		69,979.80
Universal Life Ins. Co.	182,041.60	685.91			528.81
Western Life Ins. Co.	1,421,787.06	28,500.14	2,500.00		2,284.32
<b>Total Iowa</b>	<b>\$151,839,226.12</b>	<b>\$2,365,806.65</b>	<b>\$1,405,632.22</b>	<b>\$12,570.00</b>	<b>\$497,044.30</b>
<b>OTHER THAN IOWA COMPANIES</b>					
Aetna Mutual Life Assoc.	\$10,000,026.00	\$76,186.00	\$54,412.00		\$94,423.54
Aetna Life Ins. Co.	167,114,314.00	3,888,384.00	1,416,635.31	45,983.00	64,727.84
American Central Life Ins. Co.	9,820,356.00	105,755.63	102,209.94	15,750.00	9,586.16
American Life Ins. Co.	5,133,220.84	184,386.59	25,122.04		6,844.31
American Life Reinsurance Co.	363,190.00	26,118.82	9,827.08		261.58
American Old Line Ins. Co.	134,083.00	1,153.44			438.19
Bankers Life Ins. Co.	16,880,498.41	319.67	32,800.00		9,004.58
Bankers Reserve Life Co.	12,508,798.00	35,576.00	31,004.50		19,696.65
Berkshire Life Ins. Co.	32,308,745.66	14,721.00	118,336.00		42,425.00
Business Men's Assur. Co. of Am.	329,388.88	4,477.17	6,000.00		2,121.02
Central Life Ins. Co. of Ill.	4,838,837.00	24,466.00	12,714.00		9,432.13
Chicago National Life Ins. Co.	427,583.00	8,097.00	6,000.00		683.29
Clover Leaf Life & Cas. Co.	770,292.00	900.00	7,137.00		363.90
Columbian Nat'l Life Ins. Co.	25,013,300.00	169,032.00	347,596.01	36,048.00	11,921.84
Columbus Mutual Life Ins. Co.	4,792,061.00	80,656.40	2,000.00		
Connecticut General Life Ins. Co.	50,257,098.00	575,632.00	615,535.00	41,584.00	146,517.52
Connecticut Mutual Life Ins. Co.	99,971,629.00	1,010,411.00	471,873.16	300.00	73,289.00
Continental Assurance Co.	2,076,114.00	12,142.37	23,550.00	8,368.00	7,982.42
Continental Life Ins. Co.	7,696,762.00	153,091.00	59,015.39	300.00	8,871.68
Equitable L. Assur. Soc. of U. S.	565,117,734.00	12,092,300.00	4,687,329.34	45,000.00	1,082,099.00
Farmers Nat'l Life Ins. Co. of Am. (an Indiana corporation)					
Federal Life Ins. Co.	1,883,009.76	34,757.24	10,315.65	6,000.00	1,098.75
Fidelity Mut. Life Ins. Co.	5,831,848.00	13,704.63	43,349.30	0,150.27	8,732.22
Franklin Life Ins. Co.	90,877,221.00	782,065.00	377,497.00		80,433.74
Girard Life Ins. Co.	15,813,727.00	106,180.00	90,177.45	47,208.10	11,443.76
Great Northern Life Ins. Co. (a Wisconsin corporation)	2,943,823.00	5,825.29	10,000.00	175.00	1,136.33
Guardian Life Ins. Co.	2,205,397.00	22,249.27	8,000.00		2,632.40
Home Life Ins. Co.	38,963,985.00	738,153.00	446,696.71	95,328.83	42,212.00
Indianapolis Life Ins. Co.	45,337,963.00	414,809.00	315,245.71	4,519.00	59,670.72
International Life Ins. Co.	8,892,254.01	14,320.14	19,518.28	4,480.40	14,177.79
International Life & Trust Co.	27,006,699.15	371,886.00	244,229.28	22,900.00	112,892.00
John Hancock Mut. Life Ins. Co.	910,874.11	8,080.97	1,054.00		2,300.00
Kansas City Life Ins. Co.	286,247,406.00	682,875.00	950,262.00	49,802.00	826,631.41
LaFayette Life Ins. Co.	28,283,151.00	169,344.37	104,320.00	49,500.00	61,612.14
Lincoln Liberty Life Ins. Co.	2,076,735.89	5,008.25	3,500.00		3,724.64
	484,019.84	19,651.33	1,000.00		113.94

—LIABILITIES, DECEMBER 31, 1924

Amount Set Aside for Dividends Including Apportionment on Deferred Dividends	Liabilities for Health and Accident Department	Contingent Fund and Special Reserve Items	All Other Liabilities	Unassigned Funds (Surplus)	Capital Stock Paid up	Total Liabilities
\$2,085,903.77	\$8,010,008.34	\$2,083,531.69	\$2,518,778.82	\$71,803,600.02		
378.81	20,000.00	53,124.46	113,561.95	100,000.00	2,209,014.47	
347,518.43	55,325.91	529,211.74	1,799,865.40	18,328,250.55		
		1,000.00	25,888.59	100,000.00	180,286.30	
		176,946.12	162,109.87	100,000.00	2,632,620.85	
2,023,176.65	1,739,000.00	2,014,241.79	1,532,032.77	700,000.00	58,064,716.70	
1,283.32		3,981.01	26,705.98		110,594.29	
	345,156.79	3,620.60	125,000.00	320,000.00	734,144.48	
1,250.00		42,480.16	76,915.68	100,000.00	2,338,751.97	
15,322.63		5,988.85	56,153.44	100,000.00	662,761.74	
1,458.42			27,251.23	159,056.00	116,380.00	444,087.65
8,601.96		373,206.26	154,373.62	270,430.92	7,804,479.89	
		20,547.73	2,706.14	17,150.00	830,337.78	
79,306.79		232,334.06	150,666.60		4,102,555.62	
	129,830.17		20,437.50	500,000.00	500,000.00	1,542,702.03
			3,617.86	202.54		16,571.00
382,590.25		127,132.35	1,158,343.74	226,738.94	17,961,347.06	
7,682.38			719,214.88	342,700.90	715,454.33	
	50,000.00		192,237.34	69,912.38	1,905,904.83	
\$6,064,837.91	\$345,106.70	\$10,766,987.59	\$7,632,300.80	\$7,839,989.39	\$3,906,730.00	\$192,157,263.16
\$96,165.00	\$1,306.00	\$193,900.84	\$1,046,274.69	\$12,163,588.83		
5,596,049.45	4,749,156.45	4,749,156.45	*29,857,729.47	10,000,000.00	245,656,019.81	
4,202.28		706,000.39	211,723.39	348,820.00	137,000.00	11,467,327.76
15,230.92		128,694.54	307,000.56	200,000.00	9,191,730.10	
		3,617.48	8,378.78	210,072.02	250,000.00	871,466.01
			32,862.52	29,956.17	150,000.00	348,481.82
6,139,919.52		363,403.39	371,048.54	561,006.22	100,000.00	24,456,172.54
582,347.89		12,664.32	1,368,333.15	100,000.00	15,200,033.58	
711,978.90			695,192.24	1,734,501.82	25,435,808.02	
	1,546,045.83		50,474.79	404,299.59	230,000.00	2,502,417.28
			29,956.17	150,000.00		348,481.82
			371,048.54	561,006.22	100,000.00	24,456,172.54
			1,368,333.15	100,000.00	15,200,033.58	
			695,192.24	1,734,501.82	25,435,808.02	
			50,474.79	404,299.59	230,000.00	2,502,417.28
			29,956.17	150,000.00		348,481.82
			371,048.54	561,006.22	100,000.00	24,456,172.54
			1,368,333.15	100,000.00	15,200,033.58	
			695,192.24	1,734,501.82	25,435,808.02	
			50,474.79	404,299.59	230,000.00	2,502,417.28
			29,956.17	150,000.00		348,481.82
			371,048.54	561,006.22	100,000.00	24,456,172.54
			1,368,333.15	100,000.00	15,200,033.58	
			695,192.24	1,734,501.82	25,435,808.02	
			50,474.79	404,299.59	230,000.00	2,502,417.28
			29,956.17	150,000.00		348,481.82
			371,048.54	561,006.22	100,000.00	24,456,172.54
			1,368,333.15	100,000.00	15,200,033.58	
			695,192.24	1,734,501.82	25,435,808.02	
			50,474.79	404,299.59	230,000.00	2,502,417.28
			29,956.17	150,000.00		348,481.82
			371,048.54	561,006.22	100,000.00	24,456,172.54
			1,368,333.15	100,000.00	15,200,033.58	
			695,192.24	1,734,501.82	25,435,808.02	
			50,474.79	404,299.59	230,000.00	2,502,417.28
			29,956.17	150,000.00		348,481.82
			371,048.54	561,006.22	100,000.00	24,456,172.54
			1,368,333.15	100,000.00	15,200,033.58	
			695,192.24	1,734,501.82	25,435,808.02	
			50,474.79	404,299.59	230,000.00	2,502,417.28
			29,956.17	150,000.00		348,481.82
			371,048.54	561,006.22	100,000.00	24,456,172.54
			1,368,333.15	100,000.00	15,200,033.58	
			695,192.24	1,734,501.82	25,435,808.02	
			50,474.79	404,299.59	230,000.00	2,502,417.28
			29,956.17	150,000.00		348,481.82
			371,048.54	561,006.22	100,000.00	24,456,172.54
			1,368,333.15	100,000.00	15,200,033.58	
			695,192.24	1,734,501.82	25,435,808.02	
			50,474.79	404,299.59	230,000.00	2,502,417.28
			29,956.17	150,000.00		348,481.82
			371,048.54	561,006.22	100,000.00	24,456,172.54
			1,368,333.15	100,000.00	15,200,033.58	
			695,192.24	1,734,501.82	25,435,808.02	
			50,474.79	404,299.59	230,000.00	2,502,417.28
			29,956.17	150,000.00		348,481.82
			371,048.54	561,006.22	100,000.00	24,456,172.54
			1,368,333.15	100,000.00	15,200,033.58	
			695,192.24	1,734,501.82	25,435,808.02	
			50,474.79	404,299.59	230,000.00	2,502,417.28
			29,956.17	150,000.00		348,481.82
			371,048.54	561,006.22	100,000.00	24,456,172.54
			1,368,333.15	100,000.00	15,200,033.58	
			695,192.24	1,734,501.82	25,435,808.02	
			50,474.79	404,299.59	230,000.00	2,502,417.28
			29,956.17	150,000.00		348,481.82
			371,048.54	561,006.22	100,000.00	24,456,172.54
			1,368,333.15	100,000.00	15,200,033.58	
			695,192.24	1,734,501.82	25,435,808.02	
			50,474.79	404,299.59	230,000.00	2,502,417.28
			29,956.17	150,000.00		348,481.82
			371,048.54	561,006.22	100,000.00	24,456,1



TABLE NO. 5

Name of Company	Net Reserve on all Outstanding Policies (Paid for Basis)	Extra Reserve for Disability and Double Indemnity Benefits in Life Policies	Losses and Claims Adjusted and Un-adjusted	Losses and Claims Resisted	Premiums Paid in Advance
Lincoln National Life Ins. Co.	21,078,151.38	340,871.21	226,832.02	52,315.97	50,497.81
Massachusetts Mut. Life Ins. Co.	170,220,783.00	1,019,638.00	606,871.05	55,757.43	466,291.21
Mass. Prot. Life Assur. Co.	29,019.09	108.00			
*Metropolitan Life Ins. Co.	1,451,638,897.00	11,117,351.39	4,796,103.02	628,130.45	8,806,375.44
Michigan Mutual Life Ins. Co.	17,085,840.00	77,607.71	79,908.24	29,724.00	8,631.36
*Midwest Life Ins. Co.	2,106,890.06	29,641.54	978.13		2,027.79
Minnesota Mutual Life Ins. Co.	10,186,416.00	170,055.70	83,014.38	28,056.00	14,988.22
Missouri State Life Ins. Co.	44,843,807.72	931,192.37	325,089.24	111,450.00	127,151.89
Montana Life Ins. Co.	4,087,301.00	155,902.84	30,006.10		16,421.93
Morris Plan Ins. Soc.	46,518.00		16,744.50		
Mutual Benefit Life Ins. Co.	330,985,257.00	1,361,513.54	5,212.95	1,047,329.39	
Mutual Life Ins. Co. of N. Y.	503,355,890.00	9,068,519.00	5,767,833.63	504,718.00	473,945.34
*Mutual Life of Illinois	1,589,064.00	9,304.09	7,200.00		
Mutual Trust Life Ins. Co.	36,765,096.00	439,324.28	49,641.99	11,810.00	18,516.92
National Fidelity Life Ins. Co.	1,332,536.00	20,806.71	4,944.00		1,006.27
*Nat'l Life Ins. Co. of U. S. A.	22,299,216.73	146,443.94	294,519.18	19,598.00	21,365.21
National Life Ins. Co.	80,816,800.00	177,330.00	391,051.49	1,000.00	7,368.07
National Reserve Life Ins. Co.	67,875.00	6,975.03		5,000.00	1,089.22
New England Mut. Life Ins. Co.	131,122,277.41	1,094,652.86	458,862.86	63,208.00	283,566.78
New World Life Ins. Co.	3,779,360.00	33,275.57	24,606.88		8,101.15
New York Life Ins. Co.	810,393,080.00	29,332,172.00	8,069,947.92	670,121.51	1,339,671.41
North American Life Ins. Co.	7,734,000.00	84,336.00	44,762.68		4,138.49
North Am. Nat'l Life Ins. Co.	1,817,402.46		5,000.00	5,000.00	1,378.35
North American Reassurance Co.	218,926.00	1,813.00	7,500.00		637.50
Northwestern Life Ins. Co.	410,094.00	559.79	5,000.00		721.91
Northwestern Mut. Life Ins. Co.	539,585,123.00	223,024.00	1,937,587.06	3,092.00	46,105.88
Northwestern Nat'l Life Ins. Co.	15,630,037.00	332,808.00	135,411.66	6,106.00	47,410.00
*Occidental Life Ins. Co.	6,006,108.61	92,002.31	17,504.18		14,280.82
*Ohio National Life Ins. Co.	4,423,709.00	124,187.00	21,600.00		5,906.00
Old Colony Life Ins. Co.					
*Old Life Ins. Co. of Am.	2,739,306.00	15,159.03	12,389.42		2,007.47
Omaha Life Ins. Co.	5,512,212.00	147,408.72	15,659.81		5,704.97
Pacific Mut. Life Ins. Co.	1,121,807.00	8,901.81			3,373.14
Penn Mutual Life Ins. Co.	72,514,072.00	1,443,919.00	602,842.00		78,813.36
Peoples Life Ins. Co.	234,858,897.00	1,820,139.00	1,191,321.54	50,000.00	267,607.04
	5,340,871.58	10,773.42	4,143.00		2,677.71
Peoria Life Ins. Co.	8,103,893.00	192,294.00	22,754.00		5,606.81
Phoenix Mutual Life Ins. Co.	67,611,808.00	803,138.00	252,909.82		492,953.33
Prairie Life Ins. Co.	563,138.00	2,430.30	9,150.00		2,560,928.32
Provident Mut. Life Ins. Co. of Philadelphia	138,630,251.00	312,613.00	806,994.46		873,929.47
Prudential Ins. Co. of Am.	1,066,766,011.00	10,994,760.00	7,104,228.58	6,100.00	4,812,014.23
*Reliance Life Ins. Co.	28,220,908.00	400,000.33	106,768.15		11,454.24
Reserve Loan Life Ins. Co.	5,391,087.66	35,506.03	52,153.33	12,602.89	10,603.60
Rockford Life Ins. Co.	1,122,344.00	2,105.00	1,000.00		1,430.81
Saint Joseph Life Ins. Co.	1,357,874.00	88.00			1,123.82
Security Mutual Life Ins. Co.	3,541,669.62	28,611.28	1,905.08		4,880.27
Security Life Ins. Co. of Amer. (a Virginia corporation)	5,300,450.00	116,054.62	39,009.00	5,000.00	5,711.94
Springfield Life Ins. Co.	3,916,249.00	27.00	133,061.83		97,060.61
State Life Ins. Co.	28,821,632.16	614,351.23	113,014.03	20,000.00	185,029.35
State Mutual Life Assur. Co.	76,550,095.00	189,783.78	273,178.00		73,676.34
*Travelers Equitable Ins. Co.	138,415.00	4,446.00	2,000.00		337.32
*Travelers Life Ins. Co.	225,021,239.07	5,678,080.00	2,971,173.82	29,500.00	10,928.46
Union Central Life Ins. Co.	172,456,206.00	870,205.00	788,977.78		354,666.95
*United States Nat'l L. & O. Co.	139,490.00	1,330.00			1,120.52
Western Union Life Ins. Co.	7,348,242.50	109,859.71	14,234.00		16,838.24
Total Non-Iowa	\$ 8,610,944,973.43	\$ 683,576,113.80	\$ 49,831,256.82	\$ 2,752,575.58	\$ 15,007,283.96
Grand Total	\$ 8,162,365,240.43	\$ 685,942,010.43	\$ 51,086,090.55	\$ 2,764,945.58	\$ 15,054,328.58

\*Company maintains an accident and health department included in above.

\*Company maintains a casualty department included in above.

-Continued-

Amount Set aside for Dividends Including Apportionment on Deferred Dividends	Liabilities for Health and Accident Department	Contingent Fund and Special Reserve Items	All Other Liabilities	Unassigned Funds (Surplus)	Capital Stock Paid up	Total Liabilities
47,863.77		84,568.31	733,092.96	988,847.99	1,000,000.00	24,692,446.44
3,336,560.90			10,472,123.56	11,887,326.74		291,464,411.61
2,902,182.05	2,287,034.64	17,814,518.78	21,950,537.12	91,088,070.71		1,628,174,348.20
51,200.90			188,549.42	1,309,307.88	500,000.00	19,180,877.23
4,420.96	43,032.05	32,925.00	65,674.61	66,825.80	300,000.00	3,013,025.23
604,440.08		131,330.56	1,009,092.00	1,009,092.00		12,594,960.70
1,681,970.49	276,131.16	52,016.24	1,959,275.30	1,065,906.75	2,000,000.00	53,574,011.04
			730,589.57	562,580.03	500,000.00	5,979,250.17
		5,000.00	5,615.61	198,076.63	200,000.00	471,787.74
19,063,859.01	15,682,144.25	12,238,219.37	12,238,219.37			386,416,557.04
41,096,019.19	50,845,644.48	12,452,334.20	77,429.43			714,063,793.00
9,214.75	89,198.22		78,927.43		200,000.00	2,082,736.27
509,711.10			408,081.10	631,112.04		12,803,862.60
		156.01	258,249.31	27,789.95	100,000.00	1,818,448.31
486,119.25	56,866.63		2,013,142.84	2,013,142.84	1,000,000.00	9,417,173.08
4,732,901.55	712,901.36		1,979,804.46	5,798,740.91		1,068,564.00
6,918.42	4,908.37		104.98	131,300.68	228,620.60	133,956,139.48
6,819,248.81		500,000.00	5,374,542.81	10,338,768.93		5,827,361.49
8,101.15		84,873.07	147,738.09	674,845.69	1,134,500.00	
64,129,837.89		102,582,611.52	48,307,868.29			1,035,806,210.42
			218,304.67	469,353.04	700,000.00	9,246,566.88
			24,712.17	169,512.16	100,000.00	2,182,261.77
			18,250.00	1,014,358.80	1,000,000.00	2,301,515.00
			9,169.57	70,962.24	155,000.00	789,578.30
78,776,945.27	43,879,144.03	20,550,327.61	682,002.94			10,002,473.55
561,080.60	500,000.00		1,210,261.23			7,445,304.56
159,875.27	60,390.36		174,329.35			5,619,432.06
	132,375.09		116,968.00			136,551.87
2,683.15			156,073.15	91,922.08		7,196,913.78
	30,873.92	100,500.00	145,123.31	401,109.90	672,635.00	1,571,284.66
			12,958.57	79,961.67	150,000.00	31,968,853.20
	4,600,419.01	24,859.76	2,208,517.10	4,228,088.52	1,500,000.00	390,661,224.90
		21,064,832.64	17,352,377.09			3,771,661.38
			134,218.00	175,907.67	300,000.00	
			463,308.78	102,602.63	250,000.00	9,325,847.23
			10,483,493.62			82,247,229.71
			5,085.91	69,198.31	100,000.00	765,171.69
4,314,009.00		10,174,130.27	3,677,274.71			158,902,172.97
39,974,053.81		499,419.25	15,529,869.47	45,050,758.61	2,000,000.00	1,196,345,261.09
641,698.26	331,853.11	1,134,030.42	956,449.58	1,000,000.00		31,217,147.09
41,093.66		109,929.64	484,724.42	331,309.02	200,000.00	7,792,561.57
			15,630.64	14,925.57	200,000.00	1,483,396.45
			273,854.73	291,052.87	100,000.00	1,907,066.26
			314,820.72	27,611.29		5,079,388.88
		129,500.00	135,104.03	230,438.05	250,000.00	6,282,070.24
			78,131.77	516,309.61		4,927,217.46
			31,406.57	2,000,000.00		33,450,556.76
3,654,482.08		461,469.88	4,030,740.90	6,220,009.50		91,491,785.30
			6,940.93	136,209.00		427,111.81
732,135.15		841,635.14	17,590,777.75	10,000,000.00		329,095,081.12
10,324,827.41		56,849.29	14,774,874.31	3,500,000.00		205,954,426.12
			225,731.83	300,000.00		919,035.72
			695,170.24	200,000.00		8,369,654.00
\$ 54,160,074.43	\$ 39,041,350.58	\$ 232,835,012.07	\$ 534,862,093.42	\$ 333,012,422.82	\$ 50,208,601.87	\$ 9,589,110,600.20
\$ 390,161,023.33	\$ 329,356,507.37	\$ 298,094,000.96	\$ 342,454,304.72	\$ 369,992,472.24	\$ 54,115,331.87	\$ 9,781,207,993.88



TABLE NO. 6—PART 1—LIFE INSURANCE COMPANIES

Name of Company	Loading on Gross Premiums	Per Cent of Gross Premiums	Insurance Expenses Incurred	Gain or Loss From Loading
<b>IOWA COMPANIES</b>				
Bankers Life Company.....	\$ 4,144,612.92	20.28	\$ 5,853,538.96	—\$ 1,708,926.04
Cedar Rapids Life Insurance Co.	78,812.54	16.53	184,302.39	105,589.85
Central Life Assurance Soc. (Mutual).....	1,139,326.87	25.7	1,507,487.60	348,160.82
Conservative Life Insurance Co.	3,110.84	8.5	30,632.29	27,521.45
Des Moines Life & Annuity Co.	141,640.21		228,823.30	97,182.99
Equitable Life Ins. Co. of Iowa	2,410,101.26	20.2	3,082,169.60	622,068.34
Farmers Union Mut. Life Ins. Co.	53,955.53	40.9	54,716.10	760.57
Great Western Insurance Co.	34,102.86	44.3	52,504.35	18,401.49
Guaranty Life Insurance Co.	156,084.23	18.1	348,557.18	192,472.95
Hawkeye Life Insurance Co.	62,642.71		66,551.18	3,908.47
Medical Life Ins. Co. of Amer.	80,250.37		187,084.12	107,733.85
Merchants Life Insurance Co.	285,181.47	18.1	636,361.35	351,179.88
National American Life Ins. Co.	69,117.42	19.94	125,131.07	56,013.65
Register Life Insurance Co.	201,387.46	23.7	259,054.03	57,666.57
Reinsurance Life Co. of America	—107,708.71		77,027.49	184,736.20
Republic Life Insurance Co.	5,005.17	33.00	15,480.10	9,763.93
Royal Union Life Insurance Co.	1,158,993.07	33.13	1,505,324.86	406,331.79
Universal Life Insurance Co.	36,149.04	29.20	79,128.61	42,979.57
Western Life Insurance Co.	136,304.03	21.34	276,321.80	140,017.77
<b>Total Iowa</b>	<b>\$ 10,192,254.93</b>		<b>\$ 14,614,391.27</b>	<b>—\$ 4,422,136.34</b>
<b>OTHER THAN IOWA COMPANIES</b>				
Acacia Mutual Life Association.....	\$ 1,009,997.48	22.	\$ 1,548,881.93	—\$ 478,884.45
Actina Life Insurance Co.	4,991,723.34	10.06	10,621,006.29	5,629,282.95
American Central Life Ins. Co.	353,261.47	17.77	1,199,484.14	846,222.67
American Life Insurance Co.	286,490.63	14.58	711,181.84	424,691.21
American Life Reinsurance Co.	23,640.22	4.93	228,307.00	204,666.78
American Old Life Insurance Co.	78,238.44		160,188.78	80,950.34
Bankers Life Insurance Co.	722,492.06	23.48	892,674.01	170,181.95
Bankers Reserve Life Company	807,760.15	26	1,218,630.37	410,870.22
Berkshire Life Insurance Co.	928,809.79	20.34	1,195,134.60	266,324.71
Business Men's Assur. Co. of Am.	107,312.06	34.3	275,739.36	168,427.30
Central Life Ins. Co. of Illinois	304,307.98	22.59	502,662.55	198,354.57
Chicago National Life Ins. Co.	147,364.21	36.7	294,780.61	147,416.40
Clover Leaf Life & Casualty Co.	93,622.76	24.7	237,170.54	143,547.78
Columbian National Life Ins. Co.	484,076.98	9.4	1,537,027.28	1,052,950.30
Columbus Mutual Life Ins. Co.	907,612.84	35.3	915,070.13	7,457.29
Connecticut General Life Ins. Co.	1,555,274.63	10.01	3,627,183.00	2,069,908.37
Connecticut Mutual Life Ins. Co.	8,030,792.99	18.32	3,741,962.29	711,119.21
Continental Assurance Co.	338,208.84	22.	683,923.00	345,714.16
Continental Life Ins. Co.	427,421.57	17.9	662,189.26	234,767.69
Equitable Life Assur. Soc. of U. S.	27,128,945.32	19.76	28,772,784.38	1,643,838.06
Farmers National Life Ins. Co. of Am. (an Indiana corporation)	130,429.62	16.00	387,301.47	247,871.85
Federal Life Insurance Co.	249,545.72	18.00	545,732.81	296,187.09
Fidelity Mutual Life Ins. Co.	2,256,265.31	21.55	2,441,657.77	185,392.46
Franklin Life Insurance Co.	716,939.64	15.69	1,529,204.04	842,270.40
Girard Life Insurance Co.	236,212.19	27.37	388,668.57	49,476.38
Great Northern Life Ins. Co. (a Wisconsin corporation)	115,238.17	18.00	261,618.06	146,400.89
Guardian Life Insurance Co.	1,690,567.74	18.91	2,117,861.60	427,293.86
Home Life Insurance Co.	1,357,827.13	19.33	1,788,378.40	430,551.27
Indianapolis Life Ins. Co.	338,274.90	27.90	448,526.23	65,251.33
International Life Ins. Co.	1,087,099.55	19.00	1,904,423.21	817,323.66
International Life & Trust Co.	44,247.49	15.30	132,539.57	88,292.08
John Hancock Mutual Life Ins. Co.	18,942,471.10	26.96	20,000,045.35	1,057,574.25
Kansas City Life Ins. Co.	1,329,360.17	17.06	2,827,212.96	1,497,852.79
LaPayette Life Insurance Co.	178,341.91	32.37	214,099.08	36,757.17
Lincoln Liberty Life Ins. Co.	115,416.63	32.30	173,780.08	58,363.45

—GAIN AND LOSS EXHIBIT FOR 1924

Net Income From Investments	Interest Required to Maintain Reserve	Gain or Loss From Interest	Expected Mortality	Actual Mortality	Gain or Loss From Mortality	
\$ 5,515,821.29	\$ 1,832,655.45	+\$ 1,688,165.84	\$ 12,178,202.69	\$ 7,528,257.89	+\$ 4,619,944.80	
112,126.66	71,275.13	+	130,791.05	33,323.00	+	95,468.06
918,000.24	500,356.64	+	1,208,589.11	459,979.55	+	748,009.56
9,533.63	1,654.14	+	7,879.49	13,564.00	+	15,564.00
99,958.33	34,836.13	+	65,122.70	159,357.64	+	97,856.26
2,891,939.48	1,731,577.54	+	1,160,381.94	3,230,499.00	+	2,101,762.27
2,632.76	2,287.79	+	345.06	28,107.98	+	20,699.98
10.25	798.17	—	787.92	13,332.68	+	15,332.68
129,139.18	83,489.89	+	45,649.32	254,081.23	+	180,627.84
28,219.39	13,312.98	+	14,916.61	65,101.83	+	39,115.11
18,140.03	4,423.32	+	8,716.71	39,041.41	+	21,173.67
333,500.55	215,647.00	+	137,853.55	1,008,881.00	+	481,719.19
41,830.57	26,160.79	+	15,679.68	76,038.01	+	41,070.69
179,449.06	124,884.24	+	54,564.82	274,809.96	+	167,620.25
60,478.41	16,806.75	+	52,666.60	338,632.53	+	277,515.22
475.42	355.25	+	123.17	6,493.85	+	4,510.09
708,234.00	535,186.81	+	233,047.79	1,049,215.00	+	583,529.08
33,421.32	6,031.20	+	27,390.32	37,044.58	+	31,767.83
90,727.01	51,912.56	+	47,814.45	141,770.46	+	91,073.46
\$ 9,251,066.38	\$ 5,253,611.66	+\$ 4,008,024.72	\$ 20,393,707.01	\$ 10,732,007.60	+\$ 9,661,009.32	
\$ 512,246.58	\$ 346,971.70	+\$ 165,274.88	\$ 1,362,830.00	\$ 507,232.85	+\$ 555,597.65	
9,336,338.09	5,792,865.78	+\$ 3,543,472.31	18,970,240.00	12,126,922.47	+\$ 6,813,317.23	
607,818.18	350,910.38	+	156,875.80	1,416,431.74	+	702,814.92
407,670.15	229,368.48	+	177,983.67	619,423.72	+	219,789.45
50,212.73	16,925.48	+	33,287.25	393,049.27	+	179,551.19
18,325.10	3,406.82	+	14,918.28	42,101.83	+	37,082.76
1,233,632.84	655,370.58	+	508,200.26	801,112.56	+	517,081.58
739,140.81	463,316.00	+	256,624.81	797,278.00	+	501,638.00
1,007,070.61	1,107,892.00	+	589,175.61	1,629,905.00	+	673,450.00
105,000.51	5,603.61	+	90,006.90	29,236.70	+	65,108.24
264,176.88	167,839.26	+	96,287.62	419,082.00	+	315,177.57
20,627.23	12,609.14	+	14,015.09	24,688.42	+	85,451.67
62,189.54	25,739.99	+	35,440.55	139,434.72	+	85,913.82
1,438,343.71	870,237.23	+	568,106.48	1,768,531.00	+	844,121.62
316,167.76	176,645.05	+	139,522.71	629,601.83	+	439,074.27
2,897,585.22	1,808,008.86	+	1,088,984.36	6,006,904.08	+	3,075,470.47
5,374,836.05	3,290,360.00	+	2,084,481.05	5,772,719.00	+	2,847,795.15
158,400.67	55,014.04	+	103,386.63	340,440.23	+	233,621.91
347,972.65	243,621.71	+	104,350.94	626,885.00	+	349,650.00
32,218,963.36	19,061,878.30	+	13,137,105.16	40,830,064.45	+	18,749,264.51
125,502.51	63,030.00	+	62,562.51	282,816.78	+	163,606.54
385,137.93	199,927.24	+	182,210.69	576,371.00	+	294,747.49
2,955,637.04	1,769,491.00	+	1,186,146.04	2,828,006.00	+	1,110,960.00
574,629.58	508,650.13	+	306,009.45	1,538,312.91	+	723,960.76
174,819.07	101,559.39	+	73,253.68	211,938.07	+	110,754.07
158,257.53	80,331.18	+	77,926.35	173,687.00	+	51,867.82
2,415,592.12	1,226,125.00	+	1,189,436.12	2,249,815.00	+	1,132,239.00
2,410,015.05	1,486,925.60	+	923,086.06	2,382,864.00	+	865,425.91
202,665.90	130,331.60	+	68,334.30	381,003.68	+	200,829.92
1,006,483.46	708,082.94	+	238,400.52	1,623,559.49	+	850,170.71
47,834.77	32,511.04	+	15,283.73	107,185.73	+	53,215.58
15,403,888.50	10,387,000.04	+	5,016,888.45	20,875,451.81	+	8,877,610.10
1,813,224.21	1,012,203.20	+	890,021.71	2,627,570.41	+	1,731,896.39
168,135.00	104,256.58	+	63,919.11	82,357.54	+	85,979.54
34,151.25	16,729.84	+	17,421.41	80,201.01	+	64,609.32



TABLE NO. 6—PART 1

Name of Company	Loading on Gross Premiums	Per Cent of Gross Premiums	Insurance Expenses Incurred	Gain or Loss From Loading
Lincoln National Life Ins. Co.	1,220,530.40	13.40	3,103,488.18	-1,849,907.78
Massachusetts Mutual Life Ins. Co.	6,809,436.33	19.32	6,907,948.16	-65,511.83
Massachusetts Prot. Life Assur. Co.	3,676.75	5.75	22,945.77	-19,269.02
*Metropolitan Life Insurance Co.	87,426,946.34	23.66	99,491,659.06	-12,064,712.72
Michigan Mutual Life Ins. Co.	330,111.81	11.09	1,064,330.50	-734,218.69
*Midwest Life Insurance Co.	61,580.48	12.39	205,780.82	-144,191.34
Minnesota Mutual Life Ins. Co.	1,017,615.57	30.90	1,066,485.25	-49,869.68
*Missouri State Life Ins. Co.	2,901,580.44	19.00	4,076,915.34	-2,075,334.90
Montana Life Insurance Co.	368,537.09	28.91	453,582.32	-85,045.23
Morris Plan Insurance Society	137,328.16	12.43	150,690.32	-12,362.16
Mutual Benefit Life Ins. Co.	11,182,726.66	18.72	10,609,347.70	+1,113,378.96
Mutual Life Insurance Co. of N. Y.	24,222,406.95	21.77	20,401,583.17	+3,820,823.78
*Mutual Life of Illinois	123,823.09	23.20	234,974.26	-111,151.17
Mutual Trust Life Ins. Co.	631,541.09	19.00	983,921.48	-352,380.39
National Fidelity Life Ins. Co.	157,956.97	29.21	271,775.48	-113,818.51
*National Life Ins. Co. of U. S. of A.	710,905.72	15.00	1,573,038.40	-862,032.68
National Life Insurance Co.	2,929,031.60	10.02	3,287,835.89	-358,804.29
*National Reserve Life Ins. Co.	112,234.11	23.95	187,256.90	-75,022.79
New England Mut. Life Ins. Co.	5,187,813.61	30.48	4,865,961.32	+321,852.29
New World Life Insurance Co.	240,379.07	15.97	322,453.27	-111,874.20
New York Life Insurance Co.	40,333,258.25	22.94	31,607,190.62	+7,656,067.63
North American Life Ins. Co.	299,320.67	17.00	655,462.77	-356,142.10
North American Natl. Life Ins. Co.	115,811.52	24.60	276,595.47	-160,783.95
North American Reinsurance Co.	7,146.83	7.25	67,181.72	-60,034.89
Northwestern Life Insurance Co.	88,605.75	33.72	124,974.50	-36,368.75
Northwestern Mutual Life Ins. Co.	19,531,828.70	26.54	16,364,811.59	+3,167,017.11
*Occidental Life Insurance Co.	1,371,663.66	25.9	1,721,110.35	-349,446.69
Ohio National Life Insurance Co.	434,044.32	25.25	832,293.72	-398,249.40
Old Colony Life Insurance Co.	367,016.87	2.3	568,712.38	-201,695.51
Old Line Life Ins. Co. of Am.	175,940.34	26.71	402,692.83	-226,752.49
Omaha Life Insurance Co.	283,979.49	16.76	517,305.07	-233,325.58
Omaha Life Insurance Co.	140,007.85	7.9	255,879.40	-115,871.55
Pacific Mutual Life Ins. Co.	8,837,892.22	20.59	5,308,176.86	+1,470,846.04
Penn Mutual Life Insurance Co.	8,913,346.71	16.42	8,847,440.66	+66,906.05
Peoples Life Insurance Co.	122,277.36	22.3	338,402.77	-216,125.41
Peoria Life Insurance Co.	583,063.05	19.18	1,340,766.27	-757,703.22
Phoenix Mutual Life Ins. Co.	2,928,913.44	19.8	3,001,714.97	-77,801.53
Prairie Life Insurance Co.	28,302.40	16.6	73,362.19	-45,059.79
Provident Mut. Life Ins. Co. of Ph.	4,615,961.00	18.05	4,411,161.56	+204,800.44
Prudential Insurance Co. of Am.	60,371,419.72	23.78	60,447,103.77	-75,684.05
*Reliance Life Insurance Co.	2,486,145.80	26.73	3,001,132.96	-514,987.16
Reserve Loan Life Insurance Co.	415,813.38	23.4	812,457.97	-396,644.59
Rockford Life Insurance Co.	80,492.25	20.44	172,562.48	-92,070.23
Saint Joseph Life Ins. Co.	106,753.33	23.89	117,174.28	-10,420.95
Security Mutual Life Ins. Co.	137,853.71	24.8	213,015.48	-75,161.77
Security Life Ins. Co. of America (a Virginia corporation)	273,552.81	19.85	523,879.39	-250,326.58
Springfield Life Insurance Co.	104,876.88	16	155,061.88	-50,185.00
State Life Insurance Co.	1,085,197.15	24.47	2,062,437.09	-1,077,239.94
State Mutual Life Insurance Co.	2,688,227.75	20.91	2,820,592.46	-132,364.71
*Travelers Equitable Insurance Co.	27,230.04	2.57	83,491.58	-56,261.54
*Travelers Insurance Co.	3,049,174.20	4.79	10,945,178.42	-13,896,004.22
United Central Life Ins. Co.	6,483,907.65	18.45	7,254,114.83	-770,207.18
United States Natl. Life Ins. & Cas. Co.	4,970.51	40.75	44,576.51	-39,606.00
Western Union Life Insurance Co.	466,331.29	25.31	665,769.13	-229,437.84
Total Non-Ins.	\$390,302,087.80		\$435,908,400.04	-\$45,606,312.24
Grand Total	\$400,404,842.73		\$480,612,861.81	-\$80,208,019.08

\*Company maintains an accident and health department included in above.

\*Company maintains a casualty department included in above.

—Continued—

Net Income From Investments	Interest Required to Maintain Reserve	Gain or Loss From Interest	Expected Mortality	Actual Mortality	Gain or Loss From Mortality
880,969.31	723,139.02	+166,830.29	3,820,539.50	1,719,026.35	+2,101,513.15
9,742,566.56	6,031,705.06	+3,710,861.50	10,707,101.63	5,534,671.34	+5,172,430.29
5,142.84	108.30	+5,034.54	4,980.79		+4,980.79
77,735,379.45	51,654,426.04	+26,101,453.41	95,125,769.00	53,026,179.63	+41,499,589.37
900,774.25	618,935.84	+281,838.41	1,105,792.00	601,921.17	+503,870.83
141,782.95	82,143.65	+59,639.30	180,782.85	50,298.49	+130,484.36
323,023.00	323,023.00	0	1,028,004.94	509,870.46	+518,134.48
635,403.49	1,320,651.00	+1,321,741.00	5,179,555.00	2,888,267.73	+2,291,287.27
279,802.71	146,309.27	+133,493.44	388,323.00	117,917.00	+270,406.00
22,461.50	1,412.05	+21,049.45	113,000.95	38,207.57	+74,793.38
10,468,821.99	7,696,502.02	+2,772,319.97	17,933,666.41	9,950,168.29	+7,983,498.12
19,811,088.77	13,491,631.64	+6,319,457.13	22,355,909.25	15,148,774.58	+7,207,134.67
85,796.00	64,678.00	+21,118.00	183,109.12	70,311.64	+112,797.48
97,134.00	374,344.02	+237,210.02	994,546.17	482,392.73	+472,153.44
84,474.01	33,168.43	+51,305.58	145,848.47	106,280.28	+39,568.19
18,075,324.01	10,468,821.99	+7,606,502.02	17,933,666.41	9,950,168.29	+7,983,498.12
22,215,736.41	19,811,088.77	+2,404,647.64	22,355,909.25	15,148,774.58	+7,207,134.67
2,712,802.00	85,796.00	+2,627,006.00	183,109.12	70,311.64	+112,797.48
279,802.71	146,309.27	+133,493.44	388,323.00	117,917.00	+270,406.00
22,461.50	1,412.05	+21,049.45	113,000.95	38,207.57	+74,793.38
10,468,821.99	7,696,502.02	+2,772,319.97	17,933,666.41	9,950,168.29	+7,983,498.12
19,811,088.77	13,491,631.64	+6,319,457.13	22,355,909.25	15,148,774.58	+7,207,134.67
85,796.00	64,678.00	+21,118.00	183,109.12	70,311.64	+112,797.48
97,134.00	374,344.02	+237,210.02	994,546.17	482,392.73	+472,153.44
84,474.01	33,168.43	+51,305.58	145,848.47	106,280.28	+39,568.19
1,281,121.66	904,222.00	+376,900.00	1,541,383.00	826,943.00	+714,439.91
4,416,438.77	2,590,909.09	+1,825,529.68	4,711,382.33	2,062,565.28	+2,648,817.05
44,962.78	20,492.36	+24,470.42	115,970.29	35,176.50	+80,793.79
7,220,127.10	4,311,738.41	+2,908,388.69	7,889,428.81	4,156,943.29	+3,732,485.52
250,302.06	135,670.51	+114,631.55	291,886.79	107,237.22	+184,649.57
45,182,438.77	25,600,400.00	+19,582,038.77	44,033,200.00	24,575,180.25	+19,458,019.75
49,708.19	267,028.54	+217,320.35	561,306.00	239,006.50	+322,299.50
110,380.40	74,707.97	+35,672.43	188,302.08	48,302.93	+140,000.00
102,636.72	3,602.00	+99,034.72	45,476.00	22,068.00	+77,000.00
29,591.35	13,405.36	+16,186.99	61,521.06	3,501.49	+58,019.57
29,976,245.20	17,087,038.01	+12,889,207.19	30,205,981.70	14,315,205.83	+15,890,775.87
770,108.05	544,137.09	+225,971.05	1,748,068.00	773,584.93	+1,074,483.07
374,280.65	183,332.31	+190,948.34	481,391.86	236,044.05	+245,347.81
277,703.24	143,872.00	+133,831.24	356,443.00	154,455.96	+201,987.04
149,875.09	89,542.41	+60,332.68	235,198.91	91,893.38	+143,305.53
268,555.12	178,622.68	+90,932.44	424,294.70	142,130.02	+282,164.68
72,953.84	43,281.33	+29,672.51	133,720.11	45,487.54	+88,232.57
4,666,004.37	2,181,141.37	+2,484,863.00	4,906,083.00	2,125,466.66	+2,780,616.34
14,325,300.72	7,808,112.52	+6,517,188.20	14,788,166.38	7,769,500.29	+7,018,666.09
196,686.95	103,623.10	+93,063.85	272,924.00	136,915.00	+136,009.00
420,971.16	279,834.45	+141,136.71	877,602.00	269,492.81	+608,109.19
5,848,078.08	3,301,007.54	+2,547,070.54	5,970,805.00	2,938,733.01	+3,032,071.99
35,479.84	35,479.84	0	50,899.37	30,918.91	+19,980.46
7,041,674.59	4,766,005.00	+2,275,670.00	6,930,156.00	3,224,815.29	+3,705,340.71
53,341,988.05	37,528,607.26	+15,813,380.79	60,902,325.94	41,666,603.11	+19,235,722.83
1,416,565.83	871,498.08	+545,067.75	2,349,093.00	1,159,808.65	+1,189,284.35
390,222.00	222,056.92	+168,165.08	588,542.63	307,485.04	+281,057.59
37,610.17	45,126.91	+8,516.74	123,161.57	35,790.56	+87,371.01
89,225.04	45,828.53	+43,396.51	82,813.30	21,211.00	+61,602.30
175,946.26	98,577.77	+77,368.49	192,534.71	43,069.19	+149,465.52
219,013.82	190,729.00	+128,294.82	462,477.00	182,080.00	+280,397.00
90,066.41	33,398.90	+56,667.51	306,518.95	247,005.88	+59,513.07
1,713,198.26	919,754.89	+793,443.37	2,065,041.29	938,835.61	+1,126,205.68
4,314,394.31	2,400,863.46	+1,913,530.85	4,096,137.32	2,000,065.61	+2,096,071.71
3,636.05	4,384.00	+747.45	24,421.00	10,508.00	+13,913.00
11,278,919.25	8,062,104.00	+3,216,815.25	26,646,100.00	13,029,124.41	+13,616,975.59
10,135,911.50	6,095,235.00	+4,040,676.50	10,991,273.00	5,547,655.15	+5,443,617.85
23,848.74	2,509.00	+21,339.74	8,218.00	5,832.08	+2,385.92
407,942.67	330,516.17	+77,426.50	425,804.36	254,568.36	+171,236.00
\$438,065,844.06	\$270,467,249.05	+\$167,598,595.01	\$ 529,882,499.89	\$ 288,187,099.10	+\$241,705,400.79
\$447,927,311.04	\$275,720,800.71	+\$172,206,510.33	\$ 530,576,206.81	\$ 298,919,756.79	+\$231,656,450.02



TABLE NO. 6—PART 2—LIFE INSURANCE COMPANIES

Name of Company	Gain or Loss From Annuities	Gain From Surrendered or Lapsed Policies	Dividend Declared Stockholders	Decrease in Surplus on Surplus Account
<b>IOWA COMPANIES</b>				
Bankers Life Company	-\$ 1,320.80	\$ 435,032.02		\$ 2,783,976.80
Cedar Rapids Life Ins. Co.		\$ 5,531.35	\$ 8,000.00	\$ 8,004.87
Central Life Assur. Soc. (Mut.)		76,542.09		410,990.18
Conservative Life Ins. Co.		1,742.00		46,815.86
Des Moines Life & Annuity Co.		9,411.97		
Equitable Life Ins. Co. of Iowa	+ 2,606.67	\$74,968.12	49,000.00	2,446,966.88
Farmers Union Mut. Life Ins. Co.				2,965.07
*Great Western Ins. Co.		6,121.66		671.98
Guaranty Life Ins. Co.		12,242.02		12,990.18
Hawkeye Life Ins. Co.		5,702.51		47,973.75
Medical Life Ins. Co. of Amer.		3,675.81		5,912.76
Merchants Life Ins. Co.		30,751.00	40,000.00	11,085.86
National American Life Ins. Co.		5,616.35		7,891.33
Register Life Ins. Co.		2,778.63		60,773.36
Reinsurance Life Co. of America		1,387.02	60,000.00	
Republic Life Ins. Co.		796.15		
Royal Union Life Ins. Co.	481.82	83,135.25		394,065.28
Universal Life Ins. Co.		2,323.43	10,224.00	581.12
Western Life Ins. Co.		10,771.77		1,468.92
<b>Total Iowa</b>	<b>+\$ 804.05</b>	<b>+\$ 1,066,530.85</b>	<b>-\$ 167,224.00</b>	<b>-\$ 6,243,367.80</b>
<b>OTHER THAN IOWA COMPANIES</b>				
Acacia Mutual Life Ass'n.		\$ 26,805.22		\$ 350,255.70
Aetna Life Ins. Co.	-\$175,320.17	648,712.81	\$ 600,000.00	2,385,645.40
American Central Life Ins. Co.	270.72	40,386.13	10,960.00	40,211.49
American Life Ins. Co.		48,833.15		33,836.13
American Life Reinsurance Co.		3,766.39	25,000.00	
*American Old Line Ins. Co.		3,313.30		
Bankers Life Ins. Co.		168,904.25	16,000.00	961,037.81
Bankers Reserve Life Co.		160,901.61	10,000.00	54,482.55
Berkshire Life Ins. Co.		48,210.24		770,075.35
*Business Men's Assur. Co. of Am.		5,428.82	30,000.00	437.11
Central Life Ins. Co. of Ill.		15,848.30	24,000.00	115,016.37
Chicago National Life Ins. Co.		5,362.15		2,002.06
*Clover Leaf Life & Casualty Co.		29,330.96		3,366.68
*Columbian National Life Ins. Co.	6,519.00	222,620.74	87,500.00	134,024.95
*Columbus Mutual Life Ins. Co.	79.68	10,412.48	50,000.00	306,300.36
Connecticut General Life Ins. Co.	+ 61,840.00	274,388.02	220,000.00	775,336.88
Connecticut Mutual Life Ins. Co.		179,515.17		5,267,147.61
Continental Assurance Co.	201.90	45,814.03	60,000.00	
*Continental Life Ins. Co.	18.34	40,027.63	49,000.00	83,853.30
*Equitable Life Assur. Soc. of U. S.	334,420.95	3,663,280.92	7,000.00	29,012,650.53
Farmers National Life Ins. Co. of Ia. (an Indiana corporation)		13,642.21	40,000.00	23,204.80
*Federal Life Insurance Co.		30,007.19	30,000.00	151,419.23
Fidelity Mutual Life Ins. Co.	27,134.82	298,096.02		1,956,386.17
Franklin Life Ins. Co.	467.60	1,290.04	5,000.00	171,109.90
Girard Life Ins. Co.		5,736.81	20,000.00	77,186.77
*Great Northern Life Ins. Co. (a Wisconsin corporation)		9,355.22	28,500.00	
Guardian Life Ins. Co.	+ 1,322.27	200,216.77	24,000.00	1,508,699.35
Home Life Ins. Co.	19,348.00	117,567.14		1,325,081.29
Indianapolis Life Ins. Co.	35.00	30,000.00		139,240.07
International Life Ins. Co.	112.15	112,212.28	112,499.88	118,942.30
International Life & Trust Co.		4,270.57		11,078.85
John Hancock Mut. Life Ins. Co.	2,882.25	1,007,784.22		9,684,197.82
Kansas City Life Ins. Co.	43.00	176,198.00	50,000.00	210,632.43
LaFayette Life Ins. Co.		15,037.71		124,700.56
Lincoln Liberty Life Ins. Co.		25,208.47	6,000.00	26,348.40

-GAIN AND LOSS EXHIBIT FOR 1924

All Other Losses or Gains	Surplus December 31, 1923	Surplus December 31, 1924	Gain or Loss in Surplus	Participating or Non-Participating Insurance Issued in 1924	Amount of Stipulated Premium or Assessment Insurance in Force
-\$ 1,069,906.82	\$ 2,204,465.02	\$ 2,515,778.82	+\$ 314,312.80	Participating	\$ 296,284,000.00
- 128,422.58	1,408,142.32	1,152,564.96	- 245,422.60	Both	
- 329,081.02	1,650,892.17	1,759,893.40	+ 148,973.23	Participating	
- 8,605.12	36,920.67	33,888.59	- 3,032.08	Non-Participating	
- 7,413.42	140,631.21	162,109.87	+ 21,478.66		
- 475,000.36	1,487,100.35	1,533,693.77	+ 46,593.42	Both	
- 847.52	8,458.65	26,035.98	+ 15,567.33	Participating	
+ 447.05	123,000.00	125,000.00	+ 2,000.00	Non-Participating	
- 17,434.94	60,694.31	76,915.67	+ 16,221.31	Non-Participating	
- 2,165.78	49,807.21	56,134.44	+ 6,326.23	Participating	
+ 222,795.76	16,341.41	159,065.00	+ 142,714.68	None	None
- 207,871.93	148,748.51	2,042,492.92	+ 121,674.41	Non-Participating	18,831,200.00
+ 10,306.40	8,379.41	2,666.14	- 1,113.27	Both	190,000.00
- 238,300.34	151,746.57		- 151,746.57	Participating	
- 86,712.70	500,000.00			Non-Participating	
+ 2,717.07	1,849.09	202.54	- 1,646.55	Participating	
- 202,022.43	357,733.09	250,733.94	- 106,999.15	Non-Participating	1,900,582.00
- 18,547.40	189,815.39	179,214.38	- 10,601.01	Non-Participating	
+ 33,641.09	29,091.80	60,912.38	+ 31,820.58	Non-Participating	
-\$ 3,315,079.85	\$ 7,271,418.74	\$ 7,869,989.50	+\$ 588,570.63		\$ 222,225,582.00
+\$ 28,216.03	\$ 813,521.15	\$ 1,046,274.69	+\$ 232,753.54	Participating	
- 6,787.75	13,806,840.00	16,382,273.98	+ 2,575,433.98	Non-Participating	
+ 6,418.21	206,889.88	3,830.06	+ 51,030.13	Non-Participating	
+ 19,741.16	123,003.83	191,133.39	+ 68,129.56	Non-Participating	
+ 14,729.60	290,083.37	210,072.02	+ 1,008.65	Non-Participating	
+ 4,080.00	61,502.68	29,958.17	- 31,544.51	Non-Participating	
- 85,697.48	529,638.24	561,090.22	+ 31,451.98	Both	
- 50,369.18	1,381,254.38	1,368,333.15	- 13,921.23	Non-Participating	
+ 62,258.76	1,418,777.27	1,734,501.82	+ 315,724.55	Participating	
- 56,976.47	318,113.55	404,299.39	+ 86,185.84	Both	
- 17,160.28	371,780.60	344,565.37	- 27,215.23	Both	
+ 32,461.50	19,746.75	7,515.71	- 12,230.04	Non-Participating	
+ 33,650.01	88,815.87	29,134.34	- 59,681.49	Both	
- 180,619.80	751,554.51	924,769.30	+ 173,214.79	Non-Participating	
- 5,673.25	381,555.84	514,024.29	+ 132,468.45	Participating	
- 349,624.86	3,312,969.62	4,386,276.76	+ 1,073,307.14	Both	
- 265,493.16	6,361,163.69	6,201,569.23	- 159,594.46	Participating	
+ 55,994.74	510,632.71	593,692.96	+ 83,060.25	Non-Participating	
- 225,118.69	312,172.29	215,717.81	- 96,454.48	Both	
- 369,315.29	46,965,394.02	50,607,836.98	+ 3,642,442.96		
+ 42,847.59	230,418.78	202,089.89	- 28,328.89	Non-Participating	No
- 17,478.25	134,386.14	152,456.91	+ 18,070.77	Both	No
+ 12,224.29	2,584,659.96	3,122,014.14	+ 537,354.18	Participating	1,450,000.00
- 8,833.38	701,901.27	710,670.24	+ 8,768.97	Non-Participating	245,000.00
- 9,166.43	137,456.56	170,420.59	+ 32,964.03	Both	No
+ 40,804.25	170,049.72	175,183.47	+ 5,133.75	Non-Participating	No
- 179,178.73	3,121,079.96	3,374,133.69	+ 253,053.73	Participating	No
- 139,151.11	1,765,496.30	2,034,645.96	+ 269,149.66	Participating	No
+ 15,075.07	194,121.55	281,027.81	+ 87,906.26	Both	No
+ 24,505.58	916,306.11	1,002,527.41	+ 86,221.30	Both	Yes
+ 198,614.74	7,528.63	185,045.02	+ 192,516.39	Both	No
- 65,236.43	22,141,886.68	27,007,274.77	+ 5,865,388.09	Participating	No
- 497,430.16	1,083,667.22	2,305,899.92	+ 322,232.70	Non-Participating	No
- 17,765.14	118,077.41	150,746.53	+ 32,669.12	Participating	No
+ 16,106.15	60,070.56	101,884.06	+ 41,813.50	Both	No



TABLE NO. 6—PART 2

Name of Company	Gain or Loss from Annuities	Gain from Surrendered or Lapsed Policies	Dividend Declared Stockholders	Decrease in Surplus on Lapsed Account
Lincoln National Life Ins. Co.	738.84	171,506.19	160,000.00	173,319.00
Massachusetts Mut. Life Ins. Co.	19,121.06	37,718.83		7,023,454.29
Mass. Prot. Life Assur. Co.		8,613,321.93		33,582,563.28
Metropolitan Life Ins. Co.	95,213.54	112,290.94	200,000.00	34,631.07
Michigan Mutual Life Ins. Co.	133.08			
Midwest Life Ins. Co.	1,134.90	13,503.12	73,713.75	4,075.79
Minnesota Mutual Life Ins. Co.	546.18	87,876.64	850,462.55	105,943.80
Missouri State Life Ins. Co.	2,308.66	87,181.01	240,000.00	761,128.94
Montana Life Ins. Co.	62.00	9,252.00	40,000.00	136,012.90
Morris Plan Ins. Society			169,000.00	
Mutual Benefit Life Ins. Co.	47,242.54	122,060.36		15,606,329.78
Mutual Life Ins. Co. of N. Y.	59,951.15	1,480,734.47		29,048,920.77
Mutual Life of Illinois		10,867.02	10,000.00	14,566.19
Mutual Trust Life Ins. Co.		104,687.80		409,173.74
National Fidelity Life Ins. Co.		13,729.29	12,000.00	66,386.31
National Life Ins. Co. of U. S. A.	1,309.99	87,653.25	200,000.00	194,752.64
National Life Ins. Co.	60,034.58	123,499.10		3,083,537.22
National Reserve Life Ins. Co.		19,308.95		42,480.42
New England Mut. Life Ins. Co.	7,205.05	134,670.18	6,080,150.43	6,080,150.43
New World Life Ins. Co.		14,665.00	90,700.00	167,389.29
New York Life Ins. Co.	41,913.15	6,339,190.29		43,908,619.12
North American Life Ins. Co.	436.78	30,732.51	140,000.00	47,441.77
North American Nat. Life Ins. Co.		27,045.47		25,816.96
North American Reassurance Co.		226.00		
Northwestern Life Ins. Co.		5,063.59	7,750.00	12,419.96
Northwestern Mutual Life Ins. Co.	56,179.69	369,164.90		27,007,700.72
Northwestern Nat. Life Ins. Co.		59,989.43		831,402.27
Occidental Life Ins. Co.	226.00	41,223.76	22,500.00	231,136.79
Ohio National Life Ins. Co.		77,194.00	20,875.30	128.54
Old Colony Life Ins. Co.		13,953.62	7,594.17	16,486.98
Old Line Life Ins. Co. of Am.		27,105.82	80,716.16	
Omaha Life Ins. Co.	11.42	5,759.29	8,000.00	5,833.47
Pacific Mutual Life Ins. Co.	26,000.00	304,020.56	90,000.00	2,232,579.68
Peoples Mutual Life Ins. Co.	40,254.90	247,166.38	11,034,433.09	11,034,433.09
Peoples Life Ins. Co.		32,857.08	12,000.00	2,494.08
Pooria Life Insurance Co.	1,050.05	69,700.66	50,000.00	117,817.25
Phoenix Mutual Life Ins. Co.	98,965.99	22,070.10		2,639,347.34
Prairie Life Ins. Co.		8,919.15		7,328.11
Provident Mut. L. Ins. Co. of Ph.		230,146.24	1,395,001.95	4,730,454.97
Prudential Ins. Co. of Am.	39,829.99	8,973,490.09	25,279.88	47,144,745.08
Reliance Life Ins. Co.	8,351.62	141,438.77	60,000.00	942,083.89
Reserve Life Ins. Co.		49,202.85	24,000.00	15,423.60
Rockford Life Ins. Co.		4,194.27	12,000.00	2,717.05
Saint Joseph Life Ins. Co.		8,452.00	6,000.00	76,028.32
Security Mutual Life Ins. Co.	6,302.95	8,734.36		77,547.01
Security Life Ins. Co. of America (a Virginia corporation)	486.79	22,737.60	22,000.00	468.30
Springfield Life Ins. Co.		15,297.30	500.00	150,115.35
State Life Ins. Co.	3,299.22	36,146.43		1,438,287.35
State Mutual Life Assur. Co.	6,110.41	148,149.12		3,332,218.14
Travelers Equitable Life Ins. Co.		2,897.79		7,945.00
Travelers Life Ins. Co.		1,401,890.98	1,000,000.00	247,201.65
Union Central Life Ins. Co.	16,948.12	213,447.56	150,000.00	7,606,036.28
U. S. Nat. Life & Cas. Co.		14.53		
Western Union Life Ins. Co.	28.11	51,300.58		
Total Non-Iowa	\$651,081.88	\$47,501,100.72	\$4,589,277.84	\$304,506,788.65
Grand Total	\$650,277.83	\$47,501,100.72	\$4,589,277.84	\$304,506,788.65

\*Company maintains an accident and health department included in above.

\*Company maintains a casualty department included in above.

—Continued—

All Other Losses or Gains	Surplus December 31, 1923	Surplus December 31, 1924	Gain or Loss in Surplus	Participating or Non-Participating Insurance Issued in 1924	Amount of Stipulated Premium or Assessment Insurance in Force
7,772.45	719,241.43	988,847.90	269,606.56	Non-Participating	No
400,361.44	9,386,842.45	11,387,320.74	2,000,488.31	Participating	No
199,733.58	106,481.69		106,481.69	Non-Participating	No
14,185,313.29	74,749,412.33	91,088,070.71	16,338,658.48	Participating	41,000.00
249,297.49	1,060,983.65	1,209,307.88	148,324.23	Non-Participating	No
	119,328.28	66,325.80	52,992.48	Non-Participating	No
36,070.48	37,234.20	1,000,922.54	121,738.25	Participating	80,000.00
321,992.62	906,551.69	1,065,906.75	159,355.06	Non-Participating	245,373.00
29,968.60	402,639.52	502,590.63	99,950.31	Non-Participating	No
5,470.89	278,445.07	108,076.63	80,368.44	Non-Participating	No
1,231,857.04				Participating	No
3,804,407.94				Participating	No
19,675.38	57,586.62	97,429.43	39,842.81	Both	No
55,965.68	649,710.54	651,112.04	1,401.50	Participating	1,709,033.00
7,802.35	52,907.27	27,789.52	25,117.32	Non-Participating	No
212,251.33	1,730,073.89	2,013,142.84	283,068.95	Non-Participating	1,005,094.00
444,131.75	5,463,711.04	5,708,740.94	245,029.90	Participating	No
42,776.23	31,733.94	131,900.03	49,606.09	Both	No
167,155.29	9,166,535.47	10,338,798.93	1,172,263.46	Participating	No
15,354.89	646,266.45	674,846.00	28,580.23	Non-Participating	No
13,118,647.83				Participating	No
47,441.77	428,546.53	460,383.04	31,806.51	Non-Participating	No
6,079.21	140,347.04	100,513.16	20,166.12	Non-Participating	No
54,406.33	1,014,159.41	1,014,358.80	199.39	Non-Participating	No
9,750.99	63,108.90	70,962.24	7,853.34	Non-Participating	No
5,243,653.83				Participating	No
119,801.13	1,152,267.78	1,210,261.28	57,993.50	Participating	636,761.00
129,208.20	228,718.42	174,359.35	54,359.07	Both	No
307,313.63	229,000.00	277,000.00	27,000.00	Non-Participating	No
25,365.38	99,578.04	91,922.08	7,655.96	Both	No
79,058.85	373,929.54	404,190.99	30,270.45	Non-Participating	No
22,823.43	73,794.36	70,961.67	2,742.69	Both	No
325,037.49	1,529,879.70	2,532,294.21	1,002,414.51	Participating	No
1,854,284.81				Participating	No
137,641.70	211,789.90	175,907.67	35,882.23	Non-Participating	No
58,451.99	151,744.70	102,062.63	49,682.07	Both	177,000.00
228,432.66				Participating	No
7,328.11	69,825.44	60,108.51	372.87	Non-Participating	No
1,395,001.95				Participating	No
4,108,184.69	48,337,318.34	45,009,758.64	1,713,440.30	Participating	No
7,215.09	613,122.01	906,449.58	343,257.57	Both	No
63,329.48	351,347.12	301,869.92	40,122.80	Non-Participating	No
1,006.97	115,733.61	140,925.57	22,191.96	Non-Participating	No
19,889.29	300,028.53	301,052.87	1,024.34	Both	No
68,765.95	107,491.79	121,105.38	13,613.59	Participating	104,200.00
129,970.81	210,178.10	239,438.05	29,259.95	Non-Participating	No
111.65	567,727.63	516,399.64	51,327.99	Participating	No
69,938.95	2,000,000.00	2,000,000.00		Both	No
149,612.87	5,828,039.06	6,250,000.55	421,970.47	Participating	No
2,840.90	62,325.23	6,940.93	45,384.30	Non-Participating	No
832,596.91	15,336,190.05	17,580,777.75	2,254,587.72	Non-Participating	No
135,143.65	9,436,389.53	10,744,574.31	1,308,044.68	Participating	No
76,176.28	162,853.84	325,331.33	162,477.49	Non-Participating	No
77,317.38	492,080.65	688,229.31	95,348.66	Non-Participating	No
\$7,621,107.84	\$502,336,923.71	\$46,768,178.05	\$44,430,508.60		\$ 6,324,953.00
\$8,030,137.09	\$809,008,343.45	\$834,028,107.44	\$45,019,779.25		\$ 228,550,585.00



TABLE NO. 7—LIFE INSURANCE COMPANIES—INSURANCE

Name of Company	Policies in Force December, 1923		Policies Written, Revived or Increased During 1924	
	Number	Amount	Number	Amount
<b>IOWA COMPANIES</b>				
Bankers Life Company.....	284,083	\$ 711,629,554.00	42,496	\$ 131,242,954.00
Central Life Insurance Co.....	7,600	15,335,721.00	1,575	3,125,523.00
Conservative Life Insurance Co.....	65,735	126,732,490.83	15,865	33,534,529.02
Des Moines Life & Annuity Co.....	450	1,333,000.00	137	400,433.00
Equitable Life Ins. Co. of Iowa.....	7,046	14,871,298.50	3,543	6,826,087.00
Farmers Union Mut. Life Ins. Co.....	160,537	348,767,229.00	22,609	65,938,993.00
Great Western Insurance Co.....	2,000	3,014,250.00	877	1,606,000.00
Guaranty Life Insurance Co.....	456	1,156,000.00	1,122	2,195,500.00
Hawkeye Life Insurance Co.....	12,255	27,329,749.00	3,214	7,795,473.00
Medical Life Ins. Co. of Am.....	1,308	6,668,000.00	186	543,000.00
Merchants Life Insurance Co.....	1,229	4,261,910.13	1,901	4,402,461.00
National American Life Ins. Co.....	38,350	77,137,826.00	3,810	8,712,502.00
Register Life Insurance Co.....	4,409	8,818,004.00	669	1,428,250.00
Reinsurance Life Co. of America.....	13,002	29,276,126.00	1,947	5,464,588.00
Repub. Life Insurance Co.....	6,494	35,299,008.00	3,613	16,615,753.00
Royal Union Life Insurance Co.....	512	969,988.00	573	372,621.00
Universal Life Insurance Co.....	57,021	100,447,778.00	11,035	27,726,200.00
Western Life Insurance Co.....	1,702	5,009,476.00	644	1,564,375.00
Total Iowa.....	10,584	18,522,823.00	2,885	5,214,418.00
<b>OTHER THAN IOWA COMPANIES</b>	676,013	\$ 1,545,581,276.31	118,521	\$ 327,863,110.02
Acacia Mutual Life Ass'n.....	79,949	\$ 152,190,700.00	18,082	\$ 43,186,511.00
Aetna Life Insurance Co.....	302,115	1,120,261,722.00	86,068	361,551,964.00
American Central Life Ins. Co.....	45,058	135,781,922.00	12,401	43,933,536.00
American Life Insurance Co.....	30,980	66,565,034.87	5,553	12,831,631.21
American Life Reinsurance Co.....	7,909	41,224,327.00	3,955	19,704,063.00
American Old Line Insurance Co.....	1,115	2,615,750.00	2,312	4,647,500.00
Bankers Life Insurance Co.....	58,335	100,441,168.68	6,914	11,919,138.56
Bankers Reserve Life Company.....	42,784	85,737,300.61	11,740	22,151,114.15
Berkshire Life Insurance Co.....	51,956	146,595,956.00	2,326	20,176,875.69
Business Men's Assur. Co. of Am.....	2,959	7,604,700.00	5,922	11,901,640.00
Central Life Ins. Co. of Illinois.....	22,030	42,874,403.88	4,775	9,638,498.86
Chicago National Life Ins. Co.....	3,671	9,021,192.50	1,956	7,537,112.00
Clover Leaf Life & Casualty Co.....	11,323	9,535,199.00	2,326	2,846,656.00
Columbian National Life Ins. Co.....	57,632	167,748,167.00	2,454	31,440,014.00
Columbus Mutual Life Ins. Co.....	29,029	56,900,039.00	12,160	25,638,094.00
Connecticut General Life Ins. Co.....	123,738	451,048,970.44	22,795	106,732,444.00
Connecticut Mutual Life Ins. Co.....	172,951	408,104,545.76	23,163	85,794,284.23
Continental Assurance Co.....	22,420	40,878,550.00	10,912	21,194,458.00
Continental Life Ins. Co.....	24,261	47,919,031.00	14,613	34,043,700.00
Equitable Life Assur. Soc. of U. S.....	1,038,153	2,978,972,139.00	190,564	636,470,943.00
Farmers National Life Ins. Co. of Iowa (an Indiana corporation).....	16,020	29,663,387.00	4,536	7,251,337.00
Federal Life Insurance Co.....	23,319	54,174,447.00	3,687	10,073,096.00
Fidelity Mutual Life Ins. Co.....	97,115	267,828,031.00	13,646	50,822,792.00
Franklin Life Insurance Co.....	66,421	149,826,900.00	12,385	33,670,391.00
Grand Life Insurance Co.....	9,853	24,898,338.00	2,223	6,209,982.00
Great Northern Life Ins. Co. (a Wis- consin corporation).....	8,449	19,135,995.00	1,787	5,074,822.00
Guardian Life Insurance Co.....	94,396	227,892,184.00	14,833	45,409,499.00
Home Life Insurance Co.....	98,396	247,378,210.00	10,497	33,225,180.00
Indianapolis Life Ins. Co.....	20,848	40,037,840.88	4,704	9,794,000.00
International Life Ins. Co.....	64,683	162,096,640.00	61,368	128,889,532.00

EXHIBIT FOR YEAR 1924 (ORDINARY BUSINESS)

Policies Terminated During 1924		Policies in Force December 31, 1924		Increase or Decrease		Average Policy
Number	Amount	Number	Amount	Number	Amount	
21,403	\$ 77,140,095.00	305,176	\$ 768,732,413.00	21,063	\$ 57,102,859.00	\$ 2,519
732	1,917,233.00	8,183	16,544,009.00	623	1,208,288.00	2,022
9,886	21,692,949.07	71,914	185,624,110.63	6,119	11,801,919.95	1,927
125	315,500.00	462	1,414,533.00	32	3,063.00	3,062
1,519	3,694,485.00	9,040	18,002,850.50	2,024	3,131,552.00	1,984
10,305	31,116,673.00	172,383	383,589,540.00	12,301	34,822,320.00	2,219
465	732,500.00	2,412	3,047,750.00	412	963,500.00	1,636
293	2,761,300.00	1,283	2,761,300.00	829	1,606,500.00	2,149
2,139	4,966,345.00	13,330	32,128,571.00	1,075	2,829,128.00	2,322
126	535,500.00	1,458	6,615,500.00	60	7,500.00	4,678
840	2,332,641.63	2,560	6,311,729.50	1,061	2,049,819.37	2,436
8,817	8,449,925.00	38,533	77,347,763.00	293	214,877.00	2,020
1,080	3,169,816.56	3,998	8,077,271.44	411	741,626.56	2,001
1,139	3,227,518.00	13,810	31,513,106.00	808	2,236,210.00	2,282
2,423	10,894,155.00	7,684	41,033,636.00	1,190	5,754,568.00	5,342
212	468,769.00	873	873,900.00	361	96,088.00	1,001
7,843	19,142,562.00	61,113	118,031,431.00	3,182	8,533,638.00	1,663
411	1,271,224.00	1,433	5,902,821.00	238	238,331.00	2,754
1,937	3,612,217.00	11,382	20,125,024.00	948	1,002,301.00	1,745
66,218	\$ 194,540,840.26	728,316	\$ 1,679,093,546.07	62,303	\$ 135,512,200.76	\$ 2,306
9,033	\$ 20,713,300.00	89,848	\$ 174,063,011.00	9,899	\$ 22,473,211.00	\$ 1,944
69,434	135,945,719.00	378,779	1,344,846,967.00	16,664	224,005,245.00	3,551
7,820	25,325,320.00	52,663	151,270,438.00	4,675	15,508,516.00	2,874
3,530	8,715,216.28	83,012	70,478,439.20	2,023	5,013,851.63	2,135
1,865	11,616,565.00	9,460	49,251,315.00	2,060	8,027,488.00	4,940
278	624,000.00	3,149	6,639,250.00	2,034	4,022,500.00	2,108
4,280	7,966,122.30	60,580	101,891,184.94	2,084	3,653,016.28	1,711
6,570	14,325,021.50	49,954	63,363,368.29	5,170	7,326,062.65	1,911
2,809	9,757,664.00	54,930	157,018,110.00	2,974	10,419,214.00	2,860
1,441	3,753,840.00	7,470	18,812,500.00	4,511	8,147,800.00	2,119
2,920	6,622,104.29	23,885	45,820,798.45	1,855	2,946,394.57	1,918
731	2,084,647.00	4,867	14,473,657.50	1,225	5,452,465.00	2,966
2,551	2,393,091.00	11,108	9,483,754.00	215	46,135.00	8,180
4,061	20,841,328.00	61,145	181,338,833.07	3,463	13,565,086.00	2,966
4,039	10,141,219.00	37,399	72,256,091.00	7,470	15,390,875.00	1,934
11,498	55,384,102.46	135,035	502,397,251.98	11,297	51,348,251.54	3,720
11,836	37,629,905.48	184,809	541,268,924.51	11,853	48,104,378.75	2,928
11,203	9,448,804.00	25,509	32,621,201.00	6,089	11,745,634.00	1,846
4,685	11,721,201.00	31,159	70,271,530.00	9,925	22,322,499.00	2,035
97,618	296,963,071.00	1,129,401	3,318,459,101.00	93,246	339,516,072.00	2,903
2,700	5,740,169.00	17,706	31,274,005.00	1,776	1,011,218.00	1,769
3,281	9,331,787.00	23,775	54,921,196.00	406	746,740.00	2,317
3,353	25,690,087.00	102,597	292,470,739.00	5,303	25,222,705.00	2,803
9,048	22,462,176.00	69,76	160,695,296.00	3,337	10,208,215.00	2,296
1,328	3,088,545.00	10,777	27,519,775.00	897	3,121,437.00	2,571
917	2,768,075.00	9,775	21,942,742.00	640	2,806,747.00	2,339
7,095	22,512,883.00	106,676	249,379,414.00	6,335	21,527,300.00	2,478
6,831	20,067,976.00	102,731	290,331,411.00	5,698	13,157,204.00	2,564
1,843	4,654,110.81	23,771	45,679,517.17	2,838	5,611,653.10	1,927
9,412	30,505,115.00	116,631	250,472,057.00	51,956	98,375,417.00	2,245



TABLE NO. 7

-Continued

Name of Company	Policies in Force December, 1923		Policies Written, Revised or Increased During 1924		Policies Terminated During 1924		Policies in Force December 31, 1924		Increase or Decrease		Average Policy	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount		
International Life & Trust Co.	5,273	10,355,552.00	673	1,746,197.00	844	2,146,940.00	5,102	9,954,809.00	-	171	400,743.00	1,95
John Hancock Mut. Life Ins. Co.	701,728	1,021,482,358.00	113,479	196,431,708.00	53,041	93,447,674.00	782,161	1,124,466,387.00	+	60,438	102,984,029.00	1,47
Kansas City Life Ins. Co.	119,980	261,572,455.00	24,318	65,877,542.00	14,907	41,740,100.00	129,707	285,700,807.00	+	9,721	24,137,442.00	2,21
LaFayette Life Insurance Co.	11,437	20,012,268.00	2,502	4,904,896.00	1,973	4,436,606.00	11,966	20,480,158.00	+	529	467,890.00	1,73
Lincoln Liberty Life Ins. Co.	4,205	10,210,586.50	1,004	3,469,554.27	959	2,419,924.50	4,910	11,200,216.27	+	645	1,049,029.77	2,20
Lincoln National Life Ins. Co.	121,969	295,681,925.00	37,264	115,242,829.00	23,611	66,532,422.00	135,612	343,742,332.00	+	13,653	45,710,407.00	2,54
Massachusetts Mut. Life Ins. Co.	223,180	1,028,401,673.00	49,361	198,939,470.00	17,781	70,963,172.00	325,313	1,151,487,971.00	+	23,133	123,088,238.00	5,34
Massachusetts Prot. Life Assur. Co.			1,266	2,071,500.00			1,266	2,071,500.00	+	1,266	2,071,500.00	1,73
Metropolitan Life Ins. Co.	8,843,076	4,710,630,635.00	579,172	1,005,838,046.00	331,710	468,066,005.00	4,000,538	5,807,887,073.00	+	247,402	597,256,440.00	1,29
Michigan Mutual Life Ins. Co.	54,309	103,709,857.15	9,697	22,201,823.04	6,642	14,904,800.46	57,264	111,000,579.73	+	2,965	7,296,722.58	1,94
Midwest Life Insurance Co.	10,983	19,080,330.31	2,548	4,806,704.00	1,459	2,745,668.49	12,072	21,141,336.72	+	1,089	2,061,006.41	1,76
Minnesota Mutual Life Ins. Co.	38,510	55,050,022.00	19,051	28,594,417.00	9,990	17,544,641.00	43,171	106,099,738.00	+	4,661	11,019,776.00	2,46
Missouri State Life Ins. Co.	171,587	437,569,456.00	38,076	112,419,078.00	22,418	70,778,251.00	187,843	479,260,283.00	+	16,238	41,940,827.00	2,58
Montana Life Insurance Co.	14,002	35,247,470.00	4,016	8,148,729.00	2,340	6,756,500.00	16,278	37,639,409.00	+	1,070	2,301,039.00	2,32
Morris Plan Insurance Society	39,808	9,122,350.00	48,703	10,938,025.00	85,000	8,241,450.00	50,451	11,819,825.00	+	13,643	2,097,475.00	2,34
Mutual Benefit Life Ins. Co.	521,004	1,653,277,782.00	45,905	213,558,969.00	24,553	82,830,330.00	542,956	1,784,000,311.00	+	21,052	130,722,529.00	3,29
Mutual Life Insurance Co. of N. Y.	1,016,035	2,817,761,195.00	124,429	448,967,328.00	83,569	237,736,941.00	1,056,973	3,008,991,612.00	+	40,920	191,230,417.00	2,84
Mutual Life of Illinois	10,787	18,640,276.00	1,755	4,290,992.00	1,630	8,841,531.00	10,892	19,089,737.00	+	135	449,461.00	1,75
Mutual Trust Life Ins. Co.	51,452	88,442,927.00	9,678	19,708,309.00	4,832	10,732,234.00	56,278	97,419,062.00	+	4,826	8,976,135.00	1,73
National Fidelity Life Ins. Co.	7,706	17,694,444.00	1,582	3,568,586.00	1,112	2,874,996.00	8,176	18,378,334.00	+	470	699,860.00	2,05
National Life Ins. Co. of U. S. of A.	75,802	154,036,009.00	10,826	27,378,628.22	8,972	21,334,900.96	77,746	160,079,797.15	+	1,854	6,045,727.26	2,00
National Life Insurance Co.	154,096	389,081,089.00	18,474	62,098,251.00	10,458	30,213,431.00	162,307	421,565,859.00	+	8,211	32,484,329.00	2,60
National Reserve Life Ins. Co.	3,172	13,151,947.00	1,043	2,964,705.00	820	2,700,500.00	3,395	12,396,152.00	+	223	264,205.00	3,96
New England Mut. Life Ins. Co.	233,085	719,421,634.00	23,738	103,955,500.00	11,887	42,291,867.00	244,356	781,084,967.00	+	11,871	61,663,533.00	3,20
New World Life Insurance Co.	15,500	31,850,795.29	3,292	7,019,069.34	2,337	5,256,272.12	16,615	33,100,337.11	+	1,055	1,769,461.82	1,90
New York Life Ins. Co.	1,800,506	4,370,729,804.00	269,504	764,116,524.00	161,411	445,742,123.00	1,610,999	4,605,104,195.00	+	101,493	315,374,391.00	2,45
North American Life Ins. Co.	25,782	62,266,548.00	7,337	11,609,567.00	3,384	9,417,179.00	32,685	64,510,399.00	+	3,953	2,243,778.00	1,97
North American Nat. Life Ins. Co.	6,069	14,367,410.00	2,218	5,295,804.00	912	2,501,366.00	7,377	17,161,748.00	+	1,306	2,794,438.00	2,33
North American Reassurance Co.	6	229,100.00	1,420	12,519,300.00	41	582,000.00	1,885	12,196,300.00	+	1,379	11,637,500.00	9,38
Northwestern Life Insurance Co.	1,544	6,717,000.00	986	2,341,000.00	340	1,197,100.00	2,184	7,800,000.00	+	640	1,143,900.00	8,00
Northwestern Mutual Life Ins. Co.	825,147	2,669,218,038.00	73,053	326,419,263.00	39,849	136,613,417.00	858,851	2,879,023,884.00	+	33,704	189,805,846.00	3,35
Northwestern National Life Ins. Co.	88,910	150,160,805.00	10,848	45,129,566.00	9,464	24,037,322.00	78,064	180,244,019.00	+	7,184	21,083,214.00	2,87
Occidental Life Insurance Co.	20,143	48,664,246.00	30,353	56,846,735.23	2,579	8,607,500.12	27,237	66,405,139.13	+	7,114	17,738,853.13	2,44
Ohio National Life Insurance Co.	23,568	44,103,952.00	5,961	13,541,375.00	2,904	6,271,172.00	26,335	51,374,155.00	+	2,967	7,270,203.00	1,91
Old Colony Life Insurance Co.	22,494	26,104,050.88	5,392	6,335,689.31	2,744	4,087,876.15	24,142	27,451,831.07	+	1,948	1,947,813.19	1,13
Old Line Life Insurance Co. of Am.	25,907	51,825,223.00	5,880	12,470,500.00	2,562	5,308,473.00	29,213	58,587,210.00	+	3,306	6,762,027.00	2,09
Omaha Life Insurance Co.	3,880	13,316,412.45	2,163	5,263,400.75	975	1,111,317.85	5,098	15,466,495.25	+	1,213	2,132,082.80	3,00
Pacific Mutual Life Insurance Co.	185,952	499,040,161.00	30,199	87,240,477.00	18,596	48,965,511.00	207,402	537,314,727.00	+	11,900	38,274,566.00	2,50
Penn. Mutual Life Insurance Co.	361,226	1,262,418,267.00	40,408	195,886,810.00	25,276	98,164,802.00	376,358	1,359,840,184.00	+	15,132	97,421,917.00	3,61
Peoples Life Insurance Co.	10,443	27,004,490.00	8,275	16,586,532.00	2,947	5,832,503.00	21,771	37,758,539.00	+	5,328	10,754,040.00	1,74
Peoria Life Insurance Co.	30,335	84,522,811.00	10,066	25,223,642.00	5,137	9,038,302.00	46,284	100,708,063.00	+	6,949	16,185,272.00	2,17
Phoenix Mutual Life Insurance Co.	140,940	370,000,733.00	13,221	53,320,431.00	8,769	27,341,898.00	147,401	395,079,296.00	+	6,461	25,793,563.00	2,60
Prairie Life Insurance Co.	2,697	5,635,733.00	374	1,422,265.00	300	866,139.00	2,581	6,121,899.00	+	184	406,076.00	2,18
Provident Mutual Life Ins. Co. of Ph.	237,933	627,090,790.00	28,332	102,288,362.00	15,353	54,541,720.00	250,910	705,356,432.00	+	12,977	47,746,042.00	2,82
Prudential Life Ins. Co. of Am.	2,303,989	5,093,585,139.00	364,494	693,945,234.00	186,796	284,160,101.00	2,485,637	5,403,801,272.00	+	181,698	309,776,133.00	1,40
Reliance Life Insurance Co.	113,148	255,800,686.00	25,922	62,046,410.00	13,844	32,631,192.00	125,226	285,284,904.00	+	12,078	29,415,218.00	2,21
Reserve Loan Life Insurance Co.	30,358	56,564,537.00	6,838	14,772,108.00	5,110	11,770,389.00	32,066	60,006,256.00	+	1,728	3,501,719.00	4,00
Rockford Life Insurance Co.	6,719	12,637,974.57	1,871	4,772,470.00	929	2,258,050.57	7,591	15,172,413.00	+	881	2,514,438.43	2,02
Saint Joseph Life Ins. Co.	4,833	11,601,685.00	998	1,532,229.00	509	1,306,230.00	4,072	11,738,785.00	+	89	197,100.00	2,56
Security Mutual Life Ins. Co.	10,989	18,353,099.00	2,941	5,675,593.00	1,866	5,825,005.00	12,032	20,334,587.00	+	1,046	1,750,558.00	1,69
Security Life Insurance Co. of Am. (a Virginia corporation)	26,224	47,024,989.00	6,553	12,103,364.00	3,844	16,802,106.00	27,032	48,236,247.00	+	808	1,211,258.00	1,78
Springfield Life Insurance Co.	5,835	74,501,421.00	105	234,088.00	1,185	1,638,914.00	66,723	73,276,600.00	+	1,089	1,814,881.00	1,11
State Life Insurance Co.	75,183	178,728,316.00	12,911	30,785,316.00	7,841	21,918,359.00	82,060	216,781,719.00	+	5,074	18,053,434.00	2,40
State Mutual Life Assurance Co.	131,579	308,183,069.00	14,067	55,871,636.00	6,969	23,085,367.00	138,677	430,069,318.00	+	7,098	32,788,259.00	5,13
Travelers Equitable Insurance Co.	1,894	3,345,800.00	751	1,865,000.00	468	909,611.00	2,092	3,801,649.00	+	288	455,840.00	1,81



Name of Company	Policies in Force December, 1923		Policies Written, Revived or Increased During 1924	
	Number	Amount	Number	Amount
Travelers Insurance Co.	525,233	1,815,961,887.00	107,222	424,024,571.00
Union Central Life Ins. Co.	322,156	1,007,110,385.00	37,062	162,775,021.00
United States Nat'l. Life & Cas. Co.	22,841	53,076,101.00	1,156	1,277,212.00
Western Union Life Ins. Co.	22,841	53,076,101.00	2,932	8,008,322.00
Total Non-Iowa—Ordinary	17,716,663	\$ 38,708,148,384.50	2,862,693	\$ 7,798,521,920.12
Grand Total—Ordinary	18,392,676	\$ 40,313,729,661.11	2,971,214	\$ 8,126,375,030.14

TABLE NO. 7—Continued

Aetna Life Insurance Co.	1,625	\$ 473,327,028.00	377	\$ 312,025,724.00
Connecticut General Life Ins. Co.	333	\$ 22,750,802.00	78	\$ 39,797,908.00
Continental Life Insurance Co.	2	\$ 234,500.00	11	\$ 290,500.00
Equitable Life Assur. Soc. of U. S. A.	1,383	\$ 467,605,278.00	122	\$ 216,386,914.00
Franklin Life Insurance Co.	5	\$ 250,950.00	3	\$ 49,000.00
Great Northern Life Insurance Co.	6	\$ 521,800.00	1	\$ 81,100.00
Guardian Life Insurance Co.	1	\$ 476,730.00	1	\$ 211,639.00
International Life Insurance Co.	2	\$ 213,260.00	5	\$ 418,600.00
International Life & Trust Co.	1	\$ 66,100.00	1	\$ 56,600.00
John Hancock Mutual Life Ins. Co.	4	\$ 1,065,000.00	2	\$ 875,000.00
Lincoln National Life Ins. Co.	1	\$ 306,800.00	1	\$ 306,800.00
Massachusetts Prot. Life Assur. Co.	1,649	\$ 617,467,114.00	388	\$ 424,522,324.00
Metropolitan Life Insurance Co.	7	\$ 1,003,000.00	1	\$ 239,000.00
Minnesota Mutual Life Ins. Co.	429	\$ 36,173,512.00	286	\$ 34,013,968.00
Missouri State Life Ins. Co.	2	\$ 1,400,000.00	2	\$ 473,800.00
Mutual Life of Illinois	11,100	\$ 14,148,301.00	3,954	\$ 4,744,726.00
Northwestern Nat'l Life Ins. Co.	472	\$ 86,102,306.00	126	\$ 98,145,502.00
Prudential Ins. Co. of America	2,435	\$ 619,335,238.00	480	\$ 317,501,230.00
Travelers Insurance Co.	7	\$ 1,062,000.00	27	\$ 1,814,600.00
Western Union Life Ins. Co.	19,474	\$ 2,417,810,969.00	5,853	\$ 1,482,961,160.00
Total Group				

TABLE NO. 7—Continued

Clover Leaf Life & Casualty Co.	11,934	\$ 2,308,165.00	47,063	\$ 8,627,051.00
Columbian National Life Ins. Co.	941	\$ 166,821.00	8	\$ 504.00
Federal Life Insurance Co.	498	\$ 45,031.00	297	\$ 25,700.00
Guardian Life Insurance Co.	809	\$ 114,759.00		
John Hancock Mutual Life Ins. Co.	4,000,306	\$ 842,295,814.00	742,865	\$ 177,551,556.00
Metropolitan Life Insurance Co.	26,977,911	\$ 3,910,156,919.00	14,835,508	\$ 995,313,476.00
Morris Plan Insurance Society	15	\$ 7,320.00		
Ohio National Life Ins. Co.	415	\$ 102,187.00		
Prudential Ins. Co. of America	22,976,456	\$ 3,955,336,856.00	3,632,683	\$ 1,030,347,833.00
United States Nat'l Life & Cas. Co.	5,301	\$ 1,113,001.00		
Total Industrial	33,458,476	\$ 8,710,654,585.00	9,263,712	\$ 2,218,182,521.00
Total Non-Iowa—Ordinary, Group and Industrial	71,194,613	\$ 49,906,613,718.80	12,122,258	\$ 11,464,085,001.12
Grand Total Ordinary, Group and Industrial	71,870,626	\$ 51,442,224,995.11	12,240,779	\$ 11,792,518,711.14

Policies Terminated During 1924		Policies in Force December 31, 1924		Increase or Decrease		Average Policy
Number	Amount	Number	Amount	Number	Amount	
48,354	192,101,170.00	562,161	2,650,905,288.00	+ 58,868	+ 231,923,401.00	3,922
20,363	67,694,114.00	338,823	1,102,191,892.00	+ 16,669	+ 95,081,507.00	5,280
17	34,000.00	1,139	1,213,212.00	+ 1,139	+ 1,213,212.00	1,801
2,446	6,361,031.00	23,317	54,725,402.00	+ 506	+ 1,647,301.00	2,348
1,977,031	\$ 2,758,276,970.74	18,992,325	\$ 42,808,293,334.18	1,375,662	\$ 4,940,244,949.38	2,254
1,612,249	\$ 2,032,617,811.00	10,720,911	\$ 44,487,486,880.25	1,327,965	\$ 4,173,797,219.14	2,256

—(GROUP BUSINESS)

11	\$ 162,322,351.00	1,801	\$ 623,680,501.00	+ 266	+ 159,703,473.00	\$ 329,471
23	\$ 34,429,327.00	408	\$ 108,119,330.00	+ 55	+ 15,368,578.00	\$ 244,998
1	\$ 52,000.00	13	\$ 473,000.00	+ 11	+ 228,500.00	\$ 365,846
76	\$ 132,139,301.00	1,429	\$ 522,269,901.00	+ 46	+ 64,667,713.00	\$ 373,498
	\$ 2,100.00	8	\$ 288,350.00	+ 3	+ 47,400.00	\$ 372,986
2	\$ 493,000.00	4	\$ 108,950.00	- 2	- 412,850.00	\$ 272,375
	\$ 40,707.00	2	\$ 647,603.00	+ 1	+ 170,082.00	\$ 823,821
	\$ 115,250.00	7	\$ 516,540.00	+ 5	+ 303,880.60	\$ 738,057
	\$ 1,000.00	2	\$ 131,700.00	+ 1	+ 55,600.00	\$ 608,500
	\$ 36,750.00	8	\$ 888,250.00	+ 6	+ 838,250.00	\$ 104,770
	\$ 167,000.00	6	\$ 1,434,000.00	+ 2	+ 360,000.00	\$ 239,000
	\$ 6,500.00	1	\$ 269,300.00	+ 1	+ 259,300.00	\$ 260,300
126	\$ 179,682,148.00	1,902	\$ 862,347,285.00	+ 262	+ 244,880,181.00	\$ 453,389
	\$ 109,650.00	8	\$ 1,054,000.00	+ 1	+ 50,950.00	\$ 181,700
47	\$ 13,178,480.00	668	\$ 50,000,000.00	+ 230	+ 20,835,438.00	\$ 883,320
	\$ 174,000.00	4	\$ 1,708,168.00	+ 2	+ 298,368.00	\$ 427,042
3,620	\$ 2,770,135.00	11,344	\$ 15,122,652.00	+ 244	+ 974,391.00	\$ 133,356
48	\$ 36,437,732.00	550	\$ 119,830,166.00	+ 78	+ 61,717,770.00	\$ 272,400
126	\$ 172,443,304.00	2,780	\$ 764,308,244.00	+ 354	+ 145,037,086.00	\$ 214,050
	\$ 163,960.00	34	\$ 3,313,350.00	+ 27	+ 1,650,650.00	\$ 974,600
4,249	\$ 745,816,300.00	21,978	\$ 2,124,955,829.00	1,604	\$ 707,144,800.00	\$ 148,313

—(INDUSTRIAL BUSINESS)

29,728	\$ 5,557,909.00	29,269	\$ 5,468,067.00	+ 17,335	+ 3,069,872.00	\$ 187
144	\$ 19,623.00	800	\$ 147,332.00	+ 141	+ 19,119.00	\$ 154
19	\$ 5,841.00	676	\$ 71,308.00	+ 263	+ 25,859.00	\$ 106
53	\$ 7,202.00	846	\$ 107,551.00	+ 53	+ 7,202.00	\$ 127
480,660	\$ 112,662,142.00	4,302,562	\$ 905,884,758.00	+ 262,196	+ 64,589,414.00	\$ 208
2,857,315	\$ 553,219,306.00	28,305,304	\$ 4,302,259,336.00	+ 1,978,198	+ 442,094,080.00	\$ 154
9	\$ 4,150.00	7	\$ 3,200.00	- 9	- 4,150.00	\$ 457
28	\$ 4,960.00	389	\$ 66,562.00	+ 26	+ 5,625.00	\$ 248
1,067,608	\$ 479,717,721.00	24,671,441	\$ 4,506,325,068.00	+ 1,694,283	+ 551,130,112.00	\$ 183
438	\$ 106,464.00	4,863	\$ 1,006,337.00	+ 4,863	+ 1,006,337.00	\$ 207
5,306,101	\$ 1,151,805,913.00	57,416,087	\$ 9,772,561,613.00	3,957,611	\$ 1,061,877,278.00	\$ 170
6,887,881	\$ 5,655,308,513.74	76,429,496	\$ 55,705,910,806.15	5,234,977	\$ 5,809,267,087.32	
6,958,569	\$ 5,849,789,364.00	77,107,806	\$ 57,835,004,302.23	5,287,180	\$ 5,912,779,537.14	

TABLE NO. 8—LIFE INSURANCE COMPANIES—CEASED

Name of Company	By Death		By Maturity		By Disability		By
	No.	Amount	No.	Amount	No.	Amount	
IOWA COMPANIES							
Bankers Life Co.	1,031	\$ 2,009,655.00	28	\$ 138,661.00			1,472
Cedar Rapids Life Insurance Co.	24	41,000.00	2	3,000.00			52
Central Life Assur. Soc. (Mutual)	257	538,147.00	38	44,306.00			737
Conservative Life Insurance Co.							
Des Moines Life & Annuity Co.	29	73,500.00					40
Equitable Life Ins. Co. of Iowa	648	1,418,017.00	456	612,874.00			153
Farmers Union Mut. Life Ins. Co.	5	7,500.00					
Great Western Life Insurance Co.							
Guaranty Life Insurance Co.	56	84,255.00	10	9,800.00			91
Hawkeye Life Insurance Co.	6	27,500.00					
Medical Life Insurance Co. of Am.	9	38,350.00					
Merchants Life Insurance Co.	547	677,731.00	2	3,000.00	6	4,008.00	289
National American Life Ins. Co.	30	49,197.00	1				44
Register Life Insurance Co.	60	139,717.00	44	48,500.00			83
Reinsurance Life Ins. Co. of America	26	113,728.00					
Republic Life Insurance Co.	3	2,000.00					
Royal Union Life Insurance Co.	288	585,408.00	107	148,135.00			792
Universal Life Insurance Co.	3	5,500.00					18
Western Life Insurance Co.	30	60,327.00				600.00	77
Total Iowa	2,868	\$ 11,921,832.00	687	\$ 1,002,876.00	6	\$ 4,008.00	3,828
OTHER THAN IOWA COMPANIES							
Acacia Mutual Life Insurance Ass'n.	349	\$ 600,480.00	6	\$ 9,000.00			5
Aetna Life Insurance Co.	3,428	11,203,665.00	2,602	7,683,320.00	41	\$ 322,000.00	8,750
American Central Life Ins. Co.	282	904,560.00	15	48,880.00			344
American Life Insurance Co.	165	405,491.00	10	10,000.00			494
American Life Reinsurance Co.	46	227,991.00					27
American Old Life Insurance Co.	4	5,500.00			49	135,000.00	250
Bankers Life Insurance Co.	204	405,338.00	1,240	1,780,800.00			159
Bankers Reserve Life Company	212	413,613.00	5	11,500.00			104
Berkshire Life Insurance Co.	543	1,888,055.00	188	336,383.00			283
Business Men's Assur. Co. of America	11	22,000.00					82
Central Life Ins. Co. of Illinois	81	178,585.44	9	10,600.00			159
Chicago National Life Ins. Co.	18	45,800.00				100.00	61
Clover Leaf Life & Casualty Co.	50	42,180.00	3	1,000.00			46
Columbian National Life Ins. Co.	304	1,279,355.00	272	606,278.00			915
Columbus Mutual Life Ins. Co.	122	209,214.00	7	10,500.00	2	1,500.00	102
Connecticut General Life Ins. Co.	760	3,123,801.70	501	604,627.00			644
Connecticut Mutual Life Ins. Co.	1,740	4,888,083.83	285	590,514.91	6	15,470.00	120
Continental Assurance Co.	81	104,181.00	2	2,000.00	1	2,000.00	130
Continental Life Ins. Co.	151	358,172.00	7	11,000.00			154
Equitable Life Assur. Soc. of U. S.	3,947	29,256,660.00	9,818	17,314,594.00	1	5,000.00	15,880
Farmers National Life Ins. Co. of Iowa (an Indiana corporation)	70	137,221.00	1	1,000.00			82
Federal Life Insurance Co.	167	324,536.00	33	58,742.00			14
Fidelity Mutual Life Ins. Co.	889	2,778,242.00	437	876,149.00			638
Franklin Life Insurance Co.	428	1,049,568.00	119	148,015.00			1,068
Girard Life Insurance Co.	71	187,463.00	2	6,175.00			
Great Northern Life Ins. Co. (a Wisconsin corporation)	71	291,806.00	1	1,000.00			21
Guardian Life Insurance Co.	623	1,973,317.00	661	977,086.00			903
Home Life Insurance Co.	872	2,125,328.00	705	1,725,580.00			973
Indianapolis Life Ins. Co.	88	196,184.77	6	6,000.00			111
International Life Ins. Co.	373	1,039,210.00	22	30,100.00			559

POLICIES, MODE OF TERMINATION, 1924 (ORDINARY LIFE BUSINESS)

Expiry	By Surrender		By Lapse		By Decrease		Total Terminated	
Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
\$ 4,005,583.00	2,975	\$ 5,542,515.00	15,807	\$ 52,732,408.00	3,657	\$ 6,622,022.00	21,403	\$ 77,140,095.00
86,861.00	152	350,317.00	522	1,311,465.00		124,362.00	752	1,917,235.00
1,209,759.00	1,501	\$ 3,478,320.49	7,033	16,033,180.00	16	\$ 397,945.38	9,086	21,662,549.07
	11	58,000.00	113	259,000.00	1	1,500.00	125	318,500.00
98,300.00	97	242,149.00	1,356	3,246,309.00	1	39,227.00	1,519	3,694,485.00
623,728.00	2,821	\$ 5,643,636.00	6,230	17,122,116.00		5,696,272.00	10,308	31,116,673.00
	6	19,000.00	454	636,360.00		18,500.00	465	732,500.00
				579,000.00		290,000.00	296	590,000.00
227,739.00	346	681,888.00	1,453	3,238,529.00	183	754,434.00	2,139	4,966,315.00
	24	120,000.00	96	385,000.00		3,000.00	136	535,500.00
	2	12,000.00	829	2,204,812.00		7,479.63	840	2,532,641.63
977,213.00	564	\$ 1,279,713.00	2,306	5,509,056.00		205,114.00	3,517	8,497,923.00
62,500.00	361	417,317.50	636	1,640,862.00		1,050.00	2,109	875,562.00
233,402.00	513	1,371,315.00	434	1,314,895.00		119,788.00	1,180	3,227,618.00
			2,397	10,780,457.30			2,423	10,894,185.00
	17	33,983.00	192	415,333.00		17,303.00	212	468,709.00
1,768,562.00	1,811	\$ 3,328,800.00	4,855	11,637,870.00		1,673,787.00	7,843	19,142,562.00
60,300.00	25	60,000.00	365	1,117,815.00		28,400.00	411	1,371,234.00
136,158.00	270	518,272.00	1,555	2,872,488.00		25,372.00	1,937	3,612,217.00
\$ 9,453,646.00	11,580	\$ 26,066,226.00	47,035	\$ 133,058,125.00	108	\$ 12,793,437.21	66,218	\$ 194,340,810.36
\$ 6,000.00	1,093	\$ 2,318,300.00	7,370	\$ 17,242,120.00	5	\$ 468,000.00	9,063	\$ 29,713,306.00
15,261,408.00	7,098	24,022,470.00	16,955	60,504,056.00		2,839,772.00	23,953	139,946,719.00
823,724.00	715	1,814,168.00	6,461	20,782,346.00	6	4,031,636.00	7,826	22,425,320.00
823,349.00	640	1,429,690.31	1,467	3,779,040.29	754	2,489,351.65	3,500	8,918,246.28
46,845.00	36	95,420.00	1,785	8,739,900.00	1	2,966,506.00	1,895	11,676,565.00
	12	45,500.00	213	437,500.00			278	624,000.00
584,500.00	1,002	2,164,413.00	1,434	2,600,914.00		361,457.39	4,230	7,966,122.39
51,500.00	1,172	3,384,593.50	5,159	10,372,021.50		91,200.00	6,570	14,325,021.50
330,425.00	975	2,836,870.00	999	2,836,900.00		1,481,731.00	2,809	9,975,694.00
	16	66,600.00	1,414	3,665,840.00			1,441	3,753,840.00
555,320.00	585	1,426,492.28	1,962	4,479,396.77		46,249.80	2,920	6,962,104.29
41,000.00	90	100,000.00	501	1,779,833.00		18,812.90	781	2,084,647.00
173,467.00	244	278,445.00	2,007	1,897,099.00		2,551.00	2,355	961.00
177,823.00	1,215	3,585,688.00	3,019	12,547,406.00		2,287,775.00	4,961	29,544,328.00
76,664.00	839	769,674.00	4,169	5,901,377.00		561,900.00	4,609	10,141,219.00
3,027,210.00	3,011	14,800,142.00	6,299	29,540,460.00		4,237,801.70	11,408	55,381,162.46
1,635,702.30	3,368	12,838,007.52	5,267	16,932,069.00		800,574.00	11,305	37,428,905.44
189,068.00	300	516,719.00	4,837	8,061,216.00		488,620.00	4,828	9,488,004.00
214,725.00	1,029	2,316,116.00	5,285	8,615,151.00		305,363.00	4,685	11,721,291.00
32,339,585.00	21,268	66,458,471.00	41,732	117,218,365.00		14,830,863.00	97,616	296,963,971.00
128,660.00	127	229,200.00	2,471	4,875,641.00		338,438.00	2,760	5,740,169.00
47,000.00	634	1,420,927.00	2,435	6,708,178.00		967,104.00	3,281	9,331,287.00
1,801,633.00	1,901	4,255,002.00	4,319	14,630,733.00	19	1,130,328.00	8,253	25,000,082.00
3,191,611.00	1,930	5,544,546.00	5,458	13,676,189.00	21	862,247.00	9,018	23,462,176.00
255.00	174	570,977.00	1,081	2,324,655.00			1,328	3,088,545.00
77,245.00	171	429,986.00	583	1,391,165.00		66,871.00	847	2,296,675.00
5,519,367.00	2,399	4,900,672.00	3,350	9,779,800.00		2,609,040.00	7,998	23,512,887.00
2,325,188.00	1,837	5,005,304.00	2,444	7,009,379.00		1,086,117.00	6,831	29,067,976.00
30,480.91	233	547,161.50	1,405	3,406,722.00		208,561.54	1,843	4,654,110.81
1,146,560.00	2,085	4,848,541.00	6,975	21,558,307.00		1,978,307.00	9,412	39,005,115.00



TABLE NO. 8

—Continued—

Name of Company	By Death		By Maturity		By Disability		By	Expiry		By Surrender		By Lapse		By Decrease		Total Terminated	
	No.	Amount	No.	Amount	No.	Amount		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
International Life & Trust Co.	18	42,000.70					15	29,000.00	153	253,007.00	627	1,673,980.00	27	118,373.00	844	2,146,940.00	
John Hancock Mut. Life Ins. Co.	4,713	7,392,883.00	1,554	1,664,543.00		7,100.00	519	4,432,833.00	12,688	16,791,584.00	32,671	46,074,480.00	808	20,061,222.00	53,041	93,447,074.00	
Kansas City Life Ins. Co.	524	1,088,189.00	25	54,224.00	11	30,500.00	1,436	6,766,481.00	2,540	5,723,002.00	10,061	30,471,359.00		583,845.00	14,397	41,740,100.00	
Lafayette Life Insurance Co.	31	103,634.00	3	3,000.00			77	140,566.00	63	107,778.00	1,779	3,611,335.00		446,303.00	1,973	4,456,006.00	
Lincoln Liberty Life Ins. Co.	6	15,500.00						43	124,500.00	885	2,223,424.00	25	56,500.00	959	2,419,924.00		
Lincoln National Life Ins. Co.	637	2,110,016.00	22	28,000.00	1	16,500.00	1,073	9,783,224.00	3,480	11,906,047.00	17,485	36,518,402.00	7	5,809,573.00	23,611	66,532,422.00	
Massachusetts Mut. Life Ins. Co.	2,456	8,875,104.00	507	909,209.00			1,460	5,463,010.00	6,959	29,052,859.00	6,250	22,948,507.00		4,151,363.00	17,731	70,903,172.00	
Massachusetts Prot. Life Assur. Co.																	
Metropolitan Life Ins. Co.	25,653	28,830,748.00	32,092	19,166,632.00			1,504	6,616,440.00	64,006	74,111,822.00	307,775	318,220,727.00		51,501,507.00	331,710	488,026,006.00	
Michigan Mutual Life Ins. Co.	595	1,103,739.40	244	306,510.80			290	507,622.40	1,149	2,213,552.59	4,475	10,032,561.61		741,189.46	6,012	14,904,900.46	
Midwest Life Insurance Co.	45	61,500.00	4	7,000.00			224	905,000.37	88	182,427.75	1,068	2,139,740.37			1,459	2,745,608.40	
Minnesota Mutual Life Ins. Co.	257	692,749.00	22	33,345.00			443	987,627.00	743	2,136,081.00	4,513	12,391,086.00	2	1,301,770.00	5,990	17,544,641.00	
Missouri State Life Ins. Co.	1,040	3,482,936.00	164	216,779.00			3,071	145,322.00	3,941	11,079,273.00	14,196	46,398,218.00		432,813.00	22,418	70,778,251.00	
Montana Life Insurance Co.	96	172,500.00	1	2,000.00	1	5,000.00	9	10,500.00	408	1,361,203.00	1,765	4,115,401.00		80,753.00	2,340	5,756,000.00	
Morris Plan Insurance Society	176	41,550.00					33,830	1,665,350.00			1,045	534,750.00			35,690	8,241,450.00	
Mutual Benefit Life Insurance Co.	4,475	15,611,744.00	1,492	2,065,600.00			6,959	19,088,831.00	7,215	25,900,424.00	4,397	14,700,420.00	15	4,449,239.00	24,533	82,836,330.00	
Mutual Life Ins. Co. of N. Y.	10,152	31,476,284.00	6,194	10,132,025.00			9,879	33,667,832.00	28,311	90,380,733.00	29,125	78,838,486.00	348	4,001,001.00	83,509	257,736,941.00	
Mutual Life of Illinois	78	78,205.00	5	6,000.00			151	230,550.00	211	456,978.00	1,143	2,041,500.00	2	128,010.00	1,630	5,841,331.00	
Mutual Trust Life Ins. Co.	335	568,831.00	40	35,600.00			51	172,552.00	951	1,029,615.00	3,414	6,844,891.00		1,180,433.00	4,832	10,733,281.00	
National Fidelity Life Ins. Co.	19	44,750.00					30	111,286.00	178	458,740.00	865	1,942,789.00		317,431.00	1,112	2,874,906.00	
Nat'l Life Ins. Co. of U. S. of Am.	611	1,266,486.87	319	331,628.00		400.00	3,645	7,935,275.00	1,367	2,535,585.68	3,029	7,919,302.54	1	1,873,272.25	8,972	21,334,900.96	
National Life Insurance Co.	1,234	2,219,722.00	1,360	1,049,029.00			942	2,597,004.00	2,625	8,066,004.00	2,892	8,216,359.00	1,439	5,879,313.00	1,493	30,213,431.00	
National Reserve Life Ins. Co.	78	27,000.00					31	230,550.00	72	1,048,000.00	3,967	7,969,000.00			850	2,760,730.00	
New England Mut. Life Ins. Co.	1,824	6,239,638.00	921	1,677,456.00			1,017	8,072,944.00	8,906	10,555,983.00	4,370	16,235,664.00		4,579,192.00	11,887	42,291,807.00	
New World Life Ins. Co.	65	141,400.47	21	21,000.00			139	909,500.00	743	895,304.40	1,595	3,513,240.00		88,545,192.65	2,237	5,256,227.02	
New York Life Insurance Co.	14,290	37,025,827.00	15,845	21,822,248.00	10	102,700.00	15,538	42,383,185.00	30,707	65,700,869.00	50,023	147,787,300.00	30,568	131,421,104.00	184,411	445,745,133.00	
North American Life Ins. Co.	170	441,671.00	19	26,640.00			234	311,878.00	634	2,026,013.00	2,303	6,010,371.00		70,400.00	9	9,417,176.00	
North American Nat'l Life Ins. Co.	29	82,379.00			1	5,000.00	4	14,824.00	129	383,928.00	744	2,005,014.00		25,000.00	912	2,501,996.00	
North American Reassurers Co.	1	29,000.00					38	237,300.00			38	339,700.00	41	582,000.00			
Northwestern Life Insurance Co.	4	12,000.00			1	2,000.00			11	50,000.00	327	1,115,500.00	8	17,600.00	346	1,107,100.00	
Northwestern Mutual Life Ins. Co.	6,766	23,532,112.00	3,619	6,741,862.00			7,353	25,401,198.00	9,308	33,950,231.00	11,546	42,064,250.00	7	4,323,679.00	39,347	156,613,417.00	
Northwestern National Life Ins. Co.	410	781,618.00	88	155,566.00			273	1,319,333.00	977	2,108,496.00	7,531	17,124,355.00		2,597,992.00	9,446	24,087,352.00	
Occidental Life Ins. Co.	97	256,261.69	1	5,310.00			315	769,704.51	506	1,377,494.51	2,390	5,851,320.73		314,796.80	3,277	8,007,900.12	
Ohio National Life Insurance Co.	114	185,217.00	3	12,500.00			30	48,000.00	632	1,278,093.00	2,211	4,618,756.00		137,500.00	2,997	6,971,172.00	
Old Colony Life Insurance Co.	113	132,489.49	5	4,560.00			46	639,700.02	483	617,745.78	2,737	3,292,569.37		281,070.77	3,744	4,087,876.15	
Old Line Life Insurance Co.	86	325,375.00	2	2,000.00			346	607,297.00	356	708,374.00	1,581	4,249,415.00		243,812.00	2,563	5,008,473.00	
Omaha Life Insurance Co.	17	60,823.00					40	218,000.00	40	190,000.00	707	2,371,580.00	73	271,108.00	73	1,111,817.85	
Pacific Mutual Life Insurance Co.	1,174	3,139,573.00	907	975,281.00	28	444,700.00	3,891	10,185,855.00	4,575	11,610,515.00	8,024	20,805,419.00		174,108.00	18,299	48,065,911.00	
Penn Mutual Life Insurance Co.	3,379	18,131,563.00	2,031	3,372,351.00			4,115	15,096,614.00	6,615	29,222,833.00	6,806	25,045,774.00	2,240	12,581,748.00	25,276	68,484,898.00	
Peoples Life Insurance Co.	81	171,357.00	4	6,000.00			41	81,892.00	390	841,308.00	2,411	4,255,223.00		446,223.00	2,947	5,832,503.00	
Peoria Life Insurance Co.	127	322,829.00	1	1,000.00			211	669,844.00	825	2,119,887.00	1,573	4,087,070.00		930,277.00	3,137	9,093,370.00	
Phoenix Mutual Life Ins. Co.	1,190	3,615,953.00	769	1,322,325.00			1,418	3,116,061.00	2,722	8,770,205.00	2,631	9,614,901.00		922,553.00	5,760	27,841,868.00	
Prudential Life Insurance Co.	13	27,000.00					25	65,000.00	34	88,700.00	311	767,699.00			899	2,552,186.00	
Provident Mut. Life Ins. Co. of Ph.	1,394	4,947,563.00	1,089	3,834,085.00			66,304	1,584,512.00	5,839	18,351,667.00	5,596	19,698,717.00		2,773,148.00	15,325	54,541,232.00	
Prudential Life Insurance Co. of Am.	15,186	39,648,087.00	10,073	9,434,484.00	800	1,441,538.00	66,304	10,060,589.00	20,130	27,824,087.00	80,191	141,408,696.00		3,322,367.00	182,766	284,160,101.00	
Reliance Life Insurance Co.	564	1,443,781.00	306	244,444.00	2	2,000.00	1,066	2,409,731.00	895	2,252,331.00	11,133	24,802,009.00	8	1,294,890.00	13,844	32,631,192.00	
Reserve Loan Life Insurance Co.	171	381,136.00					233	888,530.00	963	2,204,036.00	3,723	8,092,807.00		208,830.00	5,110	11,270,380.00	
Rockford Life Insurance Co.	32	65,000.00					68	96,500.00	176	410,695.00	714	1,609,938.57		75,249.00	960	2,538,044.57	
Saint Joseph Life Ins. Co.	12	55,000.00					15	51,000.00	165	424,000.00	338	818,800.00		48,029.00	529	1,205,230.00	
Security Mutual Life Ins. Co.	44	61,451.00	5	8,450.00			255	29,000.00	413	514,556.00	1,418	2,886,700.00		530,788.00	1,995	3,825,006.00	
Security Life Insurance Co. of Amer. (a Virginia corporation)	141	246,818.00	1	2,000.00	1	1,000.00	255	204,175.00	567	1,346,381.00	3,804	6,867,539.00	990	2,134,242.00	5,745	10,892,106.00	
Springfield Life Ins. Company	248	294,734.00			1	2,000.00		1,002,182.00	1,599	4,290,290.00		1,339,690.00		9,900.00	1,185	1,638,914.00	
State Life Insurance Co.	474	1,380,929.00	99	182,529.00			827	1,782,717.00	2,190	5,981,020.00	4,823	12,046,643.00	14	1,645,780.00	7,841	21,248,359.00	
State Mutual Life Insurance Co.	986	5,379,150.00	666	1,874,080.00		3,450.00	62	1,782,717.00	2,190	5,981,020.00	2,405	7,820,213.00	163	3,244,637.00	9,969	23,065,597.00	
Travelers Equitable Insurance Co.	8	13,000.00					1	4,800.00	24	58,500.00	439	812,000.00		21,561.00	463	909,661.00	
Travelers Insurance Co.	3,145	11,195,417.00	1,127	2,195,091.00	106	320,831.00	4,554	12,965,899.00	25,315	66,156,781.00	25,315	109,667,441.00	83	2,804,730.00	48,354	192,101,170.00	
Union Central Life Ins. Co.	2,494	8,290,800.00	1,669	2,585,838.00	13	27,000.00	3,914	10,333,333.00	6,374	21,048,800.00	5,969	21,507,081.00		5,879,789.00	29,333	68,279,000.00	
United States Nat'l Life & Cas. Co.	12	55,000.00															





TABLE NO. 9—LIFE INSURANCE COMPANIES—POLICY

Name of Company	Policies in Force December 31, 1923		Policies Issued, Revived and Increased During 1924	
	No.	Amount	No.	Amount
<b>IOWA COMPANIES</b>				
Bankers Life Co.	40,816	\$ 97,816,065.00	6,220	\$ 16,764,941.00
Cedar Rapids Life Insurance Co.	6,849	13,874,761.00	1,089	2,568,760.00
Central Life Assur. Soc. (Mutual)	16,589	32,910,636.71	3,610	7,322,868.77
Conservative Life Insurance Co.	430	1,331,506.00	157	400,433.00
Des Moines Life & Annuity Co.	5,996	12,394,863.00	2,862	4,856,887.00
Equitable Life Ins. Co. of Iowa	37,727	76,820,889.43	3,860	10,633,381.67
Farmers Union Mutual Life Ins. Co.	2,000	3,914,250.00	877	1,666,000.00
Great Western Life Insurance Co.	191	696,500.00	230	409,000.00
Guaranty Life Insurance Co.	9,212	20,604,408.00	1,426	3,051,081.00
Hawkeye Life Insurance Co.	1,389	6,641,000.00	180	515,000.00
Medical Life Insurance Co.	1,270	3,570,310.13	1,288	3,245,901.00
Merchants Life Insurance Co.	3,284	18,996,448.00	2,427	1,111,500.00
National American Life Insurance Co.	4,280	5,711,112.00	660	1,429,236.00
Register Life Insurance Co.	12,355	27,678,831.00	1,380	3,708,750.00
Reinsurance Life Ins. Co.	1,789	10,878,605.00	742	3,806,361.00
Republic Life Insurance Co.	505	950,209.00	554	332,841.00
Royal Union Life Insurance Co.	21,811	41,607,376.00	3,250	7,876,275.00
Universal Life Insurance Co.	1,004	4,785,976.00	505	1,459,075.00
Western Life Insurance Co.	10,404	18,172,435.00	2,540	4,617,956.00
<b>Total Iowa</b>	<b>153,492</b>	<b>\$ 400,664,763.27</b>	<b>31,938</b>	<b>\$ 77,651,907.44</b>
<b>OTHER THAN IOWA COMPANIES</b>				
Acacia Mutual Life Ins. Co.	618	\$ 1,974,000.00	94	\$ 282,000.00
Aetna Life Insurance Co.	6,941	16,132,741.24	2,227	6,507,336.50
American Central Life Ins. Co.	322	607,657.00	333	741,518.00
American Life Insurance Co.	5,985	10,220,293.00	532	917,330.42
American Life Reinsurance Co.	199	1,344,545.00	31	220,380.00
American Old Life Ins. Co.	48	129,000.00	9	14,000.00
Bankers Life Insurance Co.	4,310	7,397,863.00	342	504,868.00
Bankers Reserve Life Ins. Co.	2,412	4,317,931.61	316	683,430.23
Berkshire Life Insurance Co.	1,961	3,800,285.00	404	1,006,625.00
Business Men's Assur. Co. of Am.	24	45,500.00	124	171,780.00
Central Life Ins. of Illinois	1,666	3,965,821.43	499	992,878.33
Chicago National Life Ins. Co.	276	165,720.00	6	10,000.00
Clover Leaf Life & Cas. Co.	482	1,323,082.00	40	60,842.00
Columbian National Life Ins. Co.	20	66,261.00	145	303,850.28
Columbus Mutual Life Ins. Co.	29	66,261.00	42	50,000.00
Connecticut General Life Ins. Co.	298	1,896,730.00	33	333,155.00
Connecticut Mutual Life Ins. Co.	9,882	21,360,494.00	1,268	3,622,247.00
Continental Assurance Co.	139	471,658.00	60	234,556.00
Continental Life Insurance Co.	42	181,828.00	86	294,534.00
Equitable Life Assur. Soc. of U. S.	18,217	41,192,512.00	3,676	8,588,914.00
Farmers National Life Ins. Co. of Ia. (an Indiana corporation)	748	1,575,060.00	271	445,000.00
Federal Life Insurance Co.	567	1,719,163.00	308	430,600.00
Fidelity Mutual Life Ins. Co.	1,101	2,320,673.00	130	276,562.00
Franklin Life Insurance Co.	464	1,167,665.00	45	111,495.00
Girard Life Insurance Co.	15	24,882.00	2	3,245.00
Great Northern Life Ins. Co. (a Wis- consin corporation)	122	196,500.00	119	100,000.00
Guardian Life Insurance Co.	3,609	7,635,437.00	420	143,399.00
Home Life Insurance Co.	178	584,771.00	76	362,158.00
Indianapolis Life Ins. Co.	6	21,500.00	6	21,500.00
International Life Insurance Co.	619	1,899,915.00	8,718	15,464,300.00

TRANSACTIONS, BUSINESS IN IOWA, 1924 (ORDINARY BUSINESS)

Policies Terminated During 1924		Policies in Force December 31, 1924		Increase or Decrease		Average Policy
No.	Amount	No.	Amount	No.	Amount	
5,332	\$ 9,890,585.00	43,504	\$ 104,739,421.00	+ 1,688	+ \$ 6,914,336.00	\$ 2,407
499	1,346,905.00	7,430	15,001,611.00	+ 590	+ 1,216,844.00	2,031
2,651	5,604,672.00	17,569	34,558,838.48	+ 989	+ 1,588,196.77	1,862
125	318,560.00	462	1,414,035.00	+ 32	+ 51,933.00	3,062
1,131	2,828,660.00	7,427	14,233,040.00	+ 1,431	+ 1,965,177.00	1,926
2,008	5,518,633.00	30,605	81,955,838.10	+ 1,878	+ 5,134,948.67	2,060
465	782,500.00	5,412	3,947,790.00	+ 412	+ 938,000.00	1,637
37	144,500.00	314	735,000.00	+ 133	+ 294,500.00	2,194
1,405	3,103,242.00	9,233	21,543,007.00	+ 21	+ 848,630.00	2,334
121	512,500.00	1,448	6,633,500.00	+ 59	+ 2,600.00	4,588
518	1,567,061.63	2,640	5,229,409.50	+ 770	+ 1,688,869.37	1,378
2,438	5,538,338.00	6,438	15,364,078.00	+ 1,861	+ 3,804,078.00	2,385
1,031	2,138,776.00	3,888	7,880,616.00	+ 302	+ 730,526.00	2,056
1,308	3,308,131.00	12,427	28,074,167.00	+ 72	+ 395,616.00	2,290
562	2,714,742.00	1,969	11,970,314.00	+ 180	+ 1,001,619.00	6,107
209	465,209.00	850	827,007.00	+ 345	+ 132,862.00	9,730
3,345	8,221,216.00	21,722	40,662,435.00	+ 89	+ 344,941.00	1,873
283	1,211,234.00	1,314	5,083,827.00	+ 210	+ 247,851.00	2,781
1,807	3,522,331.00	11,047	19,268,099.00	+ 643	+ 1,065,625.00	1,743
23,797	\$ 50,161,959.62	191,633	\$ 419,174,711.06	+ 8,141	+ \$ 15,489,947.81	\$ 2,188
39	\$ 121,600.00	673	\$ 1,544,500.00	+ 55	+ \$ 170,500.00	\$ 2,294
1,009	2,538,144.05	2,139	30,981,953.40	+ 1,218	+ 3,649,122.35	2,461
85	187,350.00	570	1,221,785.00	+ 248	+ 554,128.00	2,143
690	1,441,285.67	5,827	9,696,933.84	+ 158	+ 823,959.25	1,664
49	276,773.00	181	1,294,152.00	+ 18	+ 50,303.00	7,150
6	13,500.00	51	129,500.00	+ 5	+ 500.00	2,539
715	500,073.00	4,348	7,402,688.00	+ 27	+ 4,795.00	1,704
773	584,607.00	2,465	4,616,703.84	+ 43	+ 98,772.23	1,880
291	677,458.00	2,120	4,218,452.00	+ 130	+ 418,167.00	1,989
21	45,500.00	127	176,780.00	+ 103	+ 128,286.00	1,361
563	732,914.83	1,002	4,108,784.93	+ 236	+ 239,563.50	2,200
6	10,000.00	6	10,000.00	+ 6	+ 10,000.00	1,666
61	88,178.00	255	167,884.00	+ 21	+ 2,164.00	6,581
61	174,226.00	566	1,542,056.28	+ 84	+ 219,594.28	2,725
12	81,500.00	50	130,261.00	+ 30	+ 64,000.00	2,665
118	484,747.00	213	1,763,138.00	+ 85	+ 131,592.00	8,286
964	2,309,343.00	10,176	22,743,388.00	+ 314	+ 1,152,904.00	2,336
80	204,184.00	199	614,067.00	+ 10	+ 42,873.00	2,883
42	87,025.00	139	229,500.00	+ 44	+ 117,500.00	2,301
2,224	5,294,505.00	19,569	44,485,931.00	+ 1,332	+ 3,293,419.00	2,274
225	472,055.00	784	1,548,014.00	+ 46	+ 27,055.00	1,949
144	366,437.00	739	1,361,369.00	+ 32	+ 54,369.00	2,615
130	238,910.00	1,101	2,289,323.00	+ 37	+ 39,622.00	2,652
82	263,663.00	427	1,015,497.00	+ 37	+ 102,168.00	2,378
2	3,072.00	15	25,055.00	+ 13	+ 173.00	1,671
45	58,417.00	190	328,083.00	+ 14	+ 131,558.00	1,673
284	604,012.00	3,775	7,914,024.00	+ 166	+ 279,387.00	2,096
13	46,700.00	239	800,190.00	+ 63	+ 315,398.00	3,766
6	21,500.00	6	21,500.00	+ 6	+ 21,500.00	3,583
149	425,160.00	9,188	16,709,134.00	+ 8,878	+ 15,689,909.00	1,518

TABLE NO. 9

—Continued—

Name of Company	Policies in Force December 31, 1923		Policies Issued, Revived and Increased During 1924	
	No.	Amount	No.	Amount
International Life & Trust Co.	2,378	4,156,677.00	231	469,129.00
John Hancock Mut. Life Ins. Co.	2,412	6,524,080.00	1,170	2,946,009.00
Kansas City Life Ins. Co.	1,653	2,986,870.00	166	884,076.00
LaFayette Life Insurance Co.	113	106,024.00	121	206,736.00
Lincoln Liberty Life Insurance Co.	116	271,680.00	83	189,500.00
Lincoln National Life Ins. Co.	2,435	4,327,417.00	359	811,834.00
Massachusetts Mutual Life Ins. Co.	6,466	20,871,696.00	918	3,635,152.00
Massachusetts Prot. Life Assur. Co.			17	45,000.00
Metropolitan Life Ins. Co.	24,611	31,407,538.00	3,238	5,736,231.00
Michigan Mutual Life Ins. Co.	8,492	8,687,108.42	257	649,674.18
Midwest Life Insurance Co.	330	505,021.83	102	273,000.00
Minnesota Mutual Life Ins. Co.	422	1,075,580.00	241	635,571.00
Missouri State Life Ins. Co.	1,912	3,910,326.00	940	2,927,702.00
Montana Life Insurance Co.	92	116,500.00	91	188,000.00
Morris Plan Insurance Society.			26	6,060.00
Mutual Benefit Life Ins. Co.	12,435	31,075,325.00	1,406	3,924,048.00
Mutual Life Ins. Co. of N. Y.	20,136	44,722,184.00	2,325	6,477,172.91
Mutual Life of Illinois.	279	702,100.00	124	267,975.00
Mutual Trust Life Insurance Co.	4,968	8,053,581.00	1,024	1,926,966.00
National Fidelity Life Ins. Co.	4,548	10,121,465.00	566	1,109,806.00
National Life Ins. Co. of U. S. of A.	7,889	15,872,766.57	385	1,449,957.75
National Life Insurance Co.	5,382	8,382,378.20	599	1,677,666.17
National Reserve Life Ins. Co.	40	77,600.00	30	74,500.00
New England Mut. Life Ins. Co.	4,804	15,361,063.00	628	1,783,752.00
New World Life Ins. Co.	1,610	3,104,423.76	247	499,292.00
New York Life Insurance Co.	31,838	60,340,729.00	4,237	9,930,372.00
North American Life Insurance Co.	2,089	4,112,897.00	69	137,000.00
North American Natl. Insurance Co.	125	860,025.00	122	385,343.00
North American Reinsurance Co.			41	485,400.00
North Western Life Insurance Co.	11	40,000.00	67	136,000.00
North Western Mutual Life Ins. Co.	45,501	111,865,103.00	4,085	11,536,450.00
Northwestern National Life Ins. Co.	5,382	10,814,376.00	2,122	4,749,535.00
Occidental Life Insurance Co.	7	21,500.00	10	16,500.00
Ohio National Life Insurance Co.			35	110,700.00
Old Colony Life Insurance Co.	952	1,122,450.30	229	256,080.00
Old Line Life Insurance Co.	221	678,563.00	121	272,907.00
Omaha Life Insurance Co.	89	245,198.00	280	558,137.91
Pacific Mutual Life Insurance Co.	8,947	7,702,065.00	629	1,435,304.00
Penn Mutual Life Insurance Co.	15,925	42,982,968.00	1,855	5,388,581.00
Peoples Life Insurance Co.				
Peoria Life Insurance Co.	5,404	11,672,154.00	1,020	2,235,262.00
Phoenix Mutual Life Ins. Co.	6,691	15,819,111.49	625	2,672,483.00
Prairie Life Insurance Co.	1,437	3,071,711.00	225	435,500.00
Provident Mutual Life Ins. Co.	2,750	6,317,570.00	608	1,738,914.00
Prudential Life Insurance Co.	24,442	33,062,409.00	3,707	6,432,980.00
Reliance Life Insurance Co.	1,723	3,214,233.00	182	321,000.00
Reserve Loan Life Insurance Co.	609	990,250.00	148	327,278.00
Rockford Life Insurance Co.	379	672,682.00	260	476,000.00
Saint Joseph Life Ins. Co.	332	884,000.00	91	172,000.00
Security Mutual Life Ins. Co.	60	181,000.00	37	45,000.00
Security Life Insurance Co. of Am. (a Virginia corporation).	28	86,537.00	296	335,345.00
Springfield Life Insurance Co.	5,504	6,008,021.00	1	1,000.00
State Life Insurance Co.			76	291,683.00
State Mutual Life Insurance Co.	306	589,855.00	69	136,729.00
Travelers Equitable Insurance Co.	1	8,000.00	12	22,500.00

Policies Terminated During 1924		Policies in Force December 31, 1924		Increase or Decrease		Average Policy
No.	Amount	No.	Amount	No.	Amount	
461	972,888.00	2,148	3,684,918.00	- 230	- 473,729.00	1,716
390	845,345.00	8,322	7,724,844.00	+ 910	+ 1,309,794.00	2,336
113	332,500.00	1,076	3,018,446.00	+ 23	+ 31,076.00	1,801
27	44,200.00	207	329,151.00	+ 94	+ 162,927.00	1,500
65	159,180.00	134	252,009.00	+ 18	+ 19,680.00	1,880
715	1,035,129.00	2,070	4,304,122.00	- 365	- 223,295.00	2,079
512	1,803,155.00	6,902	22,103,693.00	+ 436	+ 1,231,967.00	3,202
		17	43,000.00	+ 17	+ 43,000.00	2,529
2,546	4,127,449.00	25,303	33,106,329.00	+ 702	+ 1,608,782.00	1,304
358	894,504.78	3,391	7,792,277.82	- 101	- 244,830.00	2,297
150	532,589.74	337	516,061.11	+ 2	- 79,569.74	1,554
131	466,797.00	538	1,394,354.00	+ 111	+ 228,774.00	2,447
301	787,589.00	2,551	5,220,689.00	+ 639	+ 1,310,163.00	2,046
7	115,500.00	139	281,000.00	+ 84	+ 164,500.00	2,096
		29	6,060.00	+ 29	+ 6,060.00	2,086
745	2,205,956.00	13,112	33,605,417.00	+ 637	+ 1,718,092.00	2,570
1,922	3,763,407.15	20,536	47,435,949.76	+ 400	+ 2,713,763.76	2,053
108	326,200.00	296	643,875.00	+ 16	- 58,225.00	2,182
465	1,062,348.00	4,927	9,798,549.00	+ 359	+ 894,618.00	1,988
583	1,519,147.00	4,534	9,712,965.00	- 14	- 469,341.00	2,142
621	1,969,466.32	7,063	14,844,287.80	- 239	- 328,088.77	2,104
254	706,390.95	4,277	9,333,633.42	+ 345	+ 971,275.22	2,186
71	24,500.00	68	127,000.00	+ 28	+ 70,000.00	1,867
430	1,233,642.00	5,072	12,741,203.00	+ 198	+ 449,110.00	2,547
550	321,810.00	1,658	3,081,904.77	- 12	- 22,518.99	1,858
2,312	5,095,634.00	33,610	64,890,477.00	+ 1,775	+ 4,509,748.00	1,928
162	469,966.00	1,996	3,788,931.00	- 83	- 323,966.00	1,897
28	51,577.00	219	529,794.00	+ 94	+ 239,706.00	2,423
	19,700.00	41	465,700.00	+ 41	+ 465,700.00	1,135
2	6,000.00	76	170,000.00	+ 60	+ 130,000.00	2,236
2,738	7,655,320.00	46,758	115,746,184.00	+ 1,297	+ 3,881,081.00	2,473
1,385	3,324,696.00	5,794	12,259,446.00	+ 735	+ 1,434,929.00	2,133
1	2,389.00	16	35,611.00	+ 9	+ 14,111.00	2,225
1	2,000.00	34	108,700.00	+ 34	+ 108,700.00	3,197
166	245,473.80	1,015	1,133,037.10	+ 63	+ 10,006.80	1,116
22	135,100.00	239	816,370.00	+ 99	+ 137,747.00	2,633
55	141,337.70	314	857,028.21	+ 225	+ 411,839.21	2,092
478	1,073,000.00	4,158	8,064,399.00	+ 211	+ 202,334.00	1,939
1,279	3,768,206.00	16,501	44,553,574.00	+ 670	+ 1,609,376.00	2,700
494	1,207,349.00	5,530	12,640,967.00	+ 536	+ 907,913.00	2,131
564	1,429,261.00	6,732	16,402,333.49	+ 61	+ 643,222.00	2,438
224	403,808.00	1,458	3,013,313.00	+ 1	- 55,398.00	2,066
423	1,193,210.00	2,965	6,803,374.00	+ 186	+ 543,704.00	2,338
2,430	3,635,348.00	25,329	35,890,941.00	+ 1,287	+ 2,797,632.00	1,887
187	365,942.00	1,718	3,129,291.00	- 5	- 74,942.00	1,827
119	339,904.00	529	986,824.00	+ 29	+ 12,626.00	1,855
76	168,537.00	543	986,105.00	+ 184	+ 307,443.00	1,740
36	76,500.00	387	979,500.00	+ 85	+ 95,500.00	2,531
36	40,039.00	61	155,391.00	+ 1	+ 4,311.00	2,646
34	75,288.00	288	316,614.00	+ 262	+ 280,037.00	1,699
74	113,464.00	5,401	5,085,567.00	- 106	- 115,454.00	1,198
5	28,192.00	76	264,839.00	+ 5	+ 27,134.00	2,484
39	140,256.00	316	586,156.00	+ 10	+ 8,529.00	1,854
		13	25,500.00	+ 12	+ 22,500.00	1,962



Name of Company	Policies in Force December 31, 1923		Policies Issued, Revived and Increased During 1924	
	No.	Amount	No.	Amount
Travelers Insurance Company.....	7,617	22,443,841.00	1,914	5,727,899.00
Union Central Life Insurance Co.....	5,439	12,635,797.00	514	1,537,438.00
United States Nat'l Life & Cas. Co.....	160	266,392.00	96	194,012.00
Western Union Life Insurance Co.....	336,116	\$ 712,535,935.96	50,448	\$ 136,963,460.08
Total Non-Iowa—Ordinary.....	519,698	\$1,113,218,669.23	91,386	\$ 214,615,376.52
Grand Total.....				

TABLE NO. 9—Continued

Aetna Life Insurance Co.....	15	\$ 1,221,650.00	9	\$ 1,181,550.00
Connecticut General Life Ins. Co.....				
Continental Life Insurance Co.....	16	867,688.00	2	2,217,272.00
Equitable Life Assur. Soc. of U. S. A.....				
Franklin Life Insurance Co.....				
Great Northern Life Ins. Co.....				
Guardian Life Ins. Co.....				
International Life Ins. Co.....				
International Life & Trust Co.....			1	183,560.00
John Hancock Mutual Life Ins. Co.....				
Lincoln Nat'l Life Ins. Co.....				
Massachusetts Prot. Life Assur. Co.....				
Metropolitan Life Ins. Co.....	12	1,273,070.00	4	1,269,380.00
Minnesota Mutual Life Ins. Co.....				
Missouri State Life Ins. Co.....	2	421,500.00	2	381,000.00
Mutual Life of Illinois.....				
Northwestern Nat'l Life Ins. Co.....				
Prudential Ins. Co. of America.....	4	538,200.00		
Travelers Insurance Co.....	41	6,823,061.00	9	6,145,307.00
Western Union Life Ins. Co.....				
Total Group.....	90	\$ 11,146,009.00	27	\$ 12,064,459.00

TABLE NO. 9—Continued

Clover Leaf Life & Casualty Co.....				
Columbian Nat'l Life Ins. Co.....				
Federal Life Ins. Co.....	11	1,196.00	64	\$ 6,400.00
Guardian Life Ins. Co.....				
John Hancock Mutual Life Ins. Co.....	885	70,849.00	5,823	1,369,722.00
Metropolitan Life Ins. Co.....	192,923	26,200,384.00	37,061	6,514,445.00
Morris Plan Ins. Society.....				
Ohio Nat'l Life Ins. Co.....				
Prudential Ins. Co. of America.....	229,706	36,472,670.00	48,056	11,602,816.00
United States Nat'l Life & Cas. Co.....				
Total Industrial.....	122,975	\$ 62,745,009.00	91,064	\$ 19,923,283.00
Total Non-Iowa—Ordinary.....				
Group and Industrial.....	759,187	\$ 786,425,133.96	150,479	\$ 168,861,811.08
Grand Total.....	942,678	\$1,187,169,897.23	182,417	\$ 214,545,218.52

Policies Terminated During 1924	Policies in Force December 31, 1924		Increase or Decrease		Average Policy
	No.	Amount	No.	Amount	
1,036	3,890,295.00	8,495	24,272,445.00	+ 878	+ 1,825,604.00
569	1,486,498.00	5,384	12,686,787.00	+ 55	+ 50,990.00
53	118,500.00	203	\$ 3,714.00	+ 43	+ 75,512.00
33,983	\$ 80,800,655.18	361,581	\$ 768,666,719.56	25,465	\$ 56,162,783.90
87,780	\$ 139,962,644.81	553,214	\$1,187,871,430.94	33,606	\$ 74,632,731.71

(GROUP BUSINESS)

227,700.00	24	\$ 2,065,000.00	+ 9	+ \$ 873,850.00	\$ 89,312
1	715,491.00	17	2,364,469.00	+ 1	+ 1,501,781.00
					120,086
16,730.00	1	116,730.00	+ 1	116,730.00	116,730
1	254,460.00	15	2,518,881.00	+ 3	+ 1,044,911.00
	113,000.00	4	689,500.00	+ 2	+ 268,000.00
1	2,047,447.00	49	10,925,961.00	+ 8	+ 4,007,860.00
3	\$ 3,475,837.00	114	\$ 19,674,701.00	24	\$ 8,528,602.00

(INDUSTRIAL BUSINESS)

1,390	\$ 439,786.00	4,568	1,040,785.00	+ 4,533	+ 969,936.00
26,662	4,831,238.00	203,332	28,283,561.00	+ 10,409	+ 2,083,207.00
39,316	6,338,926.00	247,446	41,546,560.00	+ 17,740	+ 5,073,890.00
56,258	\$ 11,780,060.00	455,721	\$ 70,878,532.00	32,746	\$ 8,133,433.00
92,244	\$ 96,096,492.18	817,416	\$ 829,249,962.86	56,235	\$ 71,824,818.90
116,041	\$ 155,228,451.81	1,009,049	\$1,278,434,663.94	66,376	\$ 91,314,766.71

TABLE NO. 10—LIFE INSURANCE COMPANIES—LOSSES

Name of Company	Premiums Received
<b>IOWA COMPANIES</b>	
Bankers Life Company	\$ 2,530,596.82
Cedar Rapids Life Insurance Company	461,698.80
Central Life Insurance Company	1,117,388.14
Conservative Life Insurance Company	38,251.07
Des Moines Life & Annuity Company	439,425.04
Equitable Life Insurance Company of Iowa	2,244,570.35
Farmers Union Mutual Life Insurance Company	136,625.25
Great Western Life Insurance Company	19,943.82
Guaranty Life Insurance Company	639,466.94
Hawkeye Life Insurance Company	271,332.58
Medical Life Insurance Company	170,068.28
Merchants Life Insurance Company	306,351.92
National American Life Insurance Company	306,164.57
Register Life Insurance Company	785,270.88
Reinsurance Life Insurance Company	108,890.94
Republic Life Insurance Company	19,666.50
Royal Union Life Insurance Company	1,137,877.39
Universal Life Insurance Company	124,131.50
Western Life Insurance Company	614,364.35
<b>Total Iowa</b>	<b>\$ 11,481,944.81</b>
<b>OTHER THAN IOWA COMPANIES</b>	
Acacia Mutual Life Insurance Company	\$ 44,823.39
Aetna Life Insurance Company	488,018.28
American Central Life Insurance Company	81,581.59
American Life Insurance Company	299,856.14
American Life Reinsurance Company	22,295.44
American Old Line Life Insurance Company	3,809.96
Bankers Reserve Life Insurance Company	210,151.49
Bankers Reserve Life Insurance Company	110,715.97
Berkshire Life Insurance Company	137,109.39
Business Men's Assurance Company of America	8,124.68
Central Life Insurance Company of Illinois	111,770.30
Chicago National Life Insurance Company	246.79
Clover Leaf Life & Casualty Company	3,399.38
Columbian National Life Insurance Company	43,772.84
Columbus Mutual Life Insurance Company	4,958.81
Connecticut General Life Insurance Company	36,106.80
Connecticut Mutual Life Insurance Company	725,749.41
Continental Assurance Company	13,667.03
Continental Life Insurance Company	14,223.23
Equitable Life Assurance Society of United States	1,485,304.15
Farmers National Life Insurance Company of Iowa (an Indiana Corp'n)	44,322.92
Federal Life Insurance Company	41,369.17
Fidelity Mutual Life Insurance Company	72,528.69
Franklin Life Insurance Company	26,287.94
Girard Life Insurance Company	1,167.40
Great Northern Life Insurance Company (a Wisconsin corporation)	8,409.23
Guardian Life Insurance Company	233,694.76
Home Life Insurance Company	25,242.59
Indianapolis Life Insurance Company	541.65
International Life Insurance Company	69,345.98
International Life & Trust Company	134,484.36
John Hancock Mutual Life Insurance Company	205,269.48
Kansas City Life Insurance Company	106,309.45
LaFayette Life Insurance Company	16,923.76
Lincoln Liberty Life Insurance Company	16,110.50

AND CLAIMS, BUSINESS IN IOWA, 1924 (ORDINARY BUSINESS)

Losses and Claims Unpaid Dec. 31, 1923		Losses and Claims Incurred During 1924		Losses and Claims Settled During 1924		Losses and Claims Unpaid Dec. 31, 1924	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
36	\$ 81,094.00	538	\$ 1,154,712.00	543	\$ 1,175,906.00	31	\$ 63,500.00
1	1,000.00	24	41,000.00	24	41,000.00	1	1,000.00
		66	142,274.93	64	140,274.93	2	2,000.00
		21	59,050.00	21	59,050.00		
10	36,968.69	160	351,836.94	162	374,157.86	14	14,647.77
		5	7,500.00	5	7,500.00		
2	5,000.00	33	55,255.00	34	61,255.00		
2		6	27,500.00	6	27,500.00		
		9	38,350.00	7	19,000.00	2	19,850.00
7	15,500.00	78	153,026.00	77	153,126.00	8	14,000.00
		30	33,831.56	29	33,130.00	1	791.50
3	2,500.00	64	138,213.00	64	130,713.00	3	4,000.00
1	2,000.00	1	2,417.00	2	4,417.00		
			2,000.00		1,500.00		500.00
4	7,732.00	109	207,791.00	104	201,898.00	9	13,653.00
		3	5,500.00	3	5,500.00		
		34	58,327.00	33	55,827.00	1	2,500.00
79	\$ 156,394.69	1,180	\$ 2,472,254.43	1,178	\$ 2,499,794.83	72	\$ 135,884.27
15	\$ 2,003.00	162	102,321.00	160	102,333.00	17	\$ 1,971.00
		1	2,500.00	1	2,500.00		
3	4,500.00	29	57,361.47	29	57,861.47	3	4,000.00
		6	15,237.00	6	15,237.00		
		13	20,001.17	13	20,001.17		
		13	19,429.00	13	19,429.00		
		8	14,665.00	8	14,665.00		
		1	3,000.00	1	3,000.00		
2	4,000.00	3	7,000.00	3	7,000.00	2	8,000.00
		1	8,000.00	1	8,000.00		
		4	4,208.00	3	4,147.00	1	61.00
5	2,137.00	54	138,128.00	51	112,265.00	6	29,000.00
12	40,467.07	95	262,485.26	100	287,915.93	7	15,007.00
		4	5,194.66	4	5,194.66		
		1	2,000.00	1	2,000.00		
		7	11,477.40	7	11,477.40		
1	5,000.00	1	1,254.00	2	6,254.00		
		3	2,514.82	33	64,339.93	33	61,374.75
		4	4,746.79	2	2,604.04	6	7,390.84
1	1,000.00	7	10,955.00	8	8,485.00	5	8,500.00
		5	9,000.00	5	9,000.00		
1	1,000.00	9	20,127.00	10	21,127.00		
		5	9,000.00	4	7,000.00	1	2,000.00
		2	8,000.00	2	6,000.00		



TABLE NO. 10

Name of Company	Premiums Received
Lincoln National Life Insurance Company.....	255,862.02
Massachusetts Mutual Life Insurance Company.....	605,863.62
Massachusetts Protective Life Assurance Company.....	836.89
Metropolitan Life Insurance Company.....	229,161.15
Michigan Mutual Life Insurance Company.....	230,263.35
Midwest Life Insurance Company.....	13,269.08
Minnesota Mutual Life Insurance Company.....	41,870.34
Missouri State Life Insurance Company.....	146,672.28
Montana Life Insurance Company.....	8,345.72
Morris Plan Insurance Society.....	164.95
Mutual Benefit Life Insurance Company.....	968,745.83
Mutual Life Insurance Company of New York.....	1,551,505.14
Mutual Life of Illinois.....	15,061.86
Mutual Trust Life Insurance Company.....	320,658.40
National Fidelity Life Insurance Company.....	297,689.21
National Life Insurance Company of United States of America.....	412,419.76
National Life Insurance Company.....	280,553.21
National Reserve Life Insurance Company.....	4,868.65
New England Mutual Life Insurance Company.....	325,084.27
New World Life Insurance Company.....	99,071.97
New York Life Insurance Company.....	2,056,655.18
North American Life Insurance Company.....	104,531.90
North American National Life Insurance Company.....	14,600.86
North American Reassurance Company.....	3,469.53
North Western Life Insurance Company.....	5,427.27
North Western Mutual Life Insurance Company.....	8,421,006.18
Northwestern National Life Insurance Company.....	375,381.67
Occidental Life Insurance Company.....	256.89
Ohio National Life Insurance Company.....	3,635.78
Old Colony Life Insurance Company.....	31,203.65
Old Line Life Insurance Company.....	16,538.21
Omaha Life Insurance Company.....	17,063.74
Pacific Mutual Life Insurance Company.....	267,786.97
Penn Mutual Life Insurance Company.....	1,415,409.11
Peoples Life Insurance Company.....	
Peoria Life Insurance Company.....	366,725.17
Phoenix Mutual Life Insurance Company.....	487,796.00
Prairie Life Insurance Company.....	85,453.39
Provident Mutual Life Insurance Company of Philadelphia.....	189,176.48
Prudential Life Insurance Company.....	1,024,100.44
Reliance Life Insurance Company.....	98,598.17
Reserve Loan Life Insurance Company.....	29,783.18
Rockford Life Insurance Company.....	29,477.74
Saint Joseph Life Insurance Company.....	39,979.28
Security Mutual Life Insurance Company.....	7,563.51
Security Life Insurance Company of America (a Virginia corporation).....	10,654.43
Springfield Life Insurance Company.....	42,690.00
State Life Insurance Company.....	9,137.84
State Mutual Life Assurance Company.....	11,140.67
Travelers Equitable Insurance Company.....	1,071.00
Travelers Insurance Company.....	532,689.43
Union Central Life Insurance Company.....	377,770.70
United States National Life & Casualty Company.....	
Western Union Life Insurance Company.....	10,487.71
Total Non-Iowa—Ordinary.....	\$ 22,527,710.53
Grand Total.....	\$ 31,009,655.04

—Continued—

Losses and Claims Unpaid Dec. 31, 1923		Losses and Claims Incurred During 1924		Losses and Claims Settled During 1924		Losses and Claims Unpaid Dec. 31, 1924	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
		8	7,002.00	8	7,002.00		
3	11,000.00	28	95,335.00	30	97,835.60	1	10,000.00
17	9,242.84	279	271,174.29	278	225,233.53	14	8,163.00
6	5,240.99	28	50,270.45	29	50,137.39	5	801.08
		1	500.00	1	500.00		
	106.63	1	1,113.61	1	1,198.00		21.64
1	21,000.00	22	33,852.00	22	34,832.00	3	5,219.00
1	2,000.00	17	37,944.00	15	36,000.00	3	8,944.00
1	1,000.00	55	83,115.86	48	73,215.50	8	10,900.56
1	357.00	31	62,855.28	31	62,855.28	1	807.00
		18	31,318.00	16	29,479.00	2	2,841.00
1	50,000.00	6	23,000.00	7	28,000.00		
20	19,399.00	225	507,455.97	227	507,610.97	18	19,244.00
		7	13,081.40	7	13,081.40		
		1	150.00			1	100.00
		1	1,000.00			1	1,000.00
21	25,843.54	416	1,045,507.06	417	1,069,271.66	29	21,079.54
1	264.47	38	61,131.65	35	60,496.84	4	900.78
		1	150.00				
		1	1,000.00	1	1,000.00		
		1	1,000.00	1	1,000.00		
		25	59,274.00	30	60,370.00		2,500.00
6	17,000.00	98	264,681.00	99	270,626.00	5	10,755.00
		11	22,109.45	11	29,541.42	1	3,700.00
1	1,064.97	30	42,352.45	29	41,352.45	2	2,064.97
1	6,650.00	6	13,000.00	6	13,000.00	1	6,650.00
1	5,000.00	16	34,428.00	17	39,428.00		
16	22,808.36	195	263,332.99	176	232,156.83	35	54,074.52
1	3,000.00	9	25,617.91	19	25,617.91		
		1	2,000.00	1	2,000.00		
		2	3,000.00	2	3,000.00		
		1	159.00	1	159.00		
1	5,000.00	2	2,000.00	3	7,000.00		
5	6,500.00	24	24,518.00	21	23,518.00	8	7,500.00
		14	39,798.17	12	10,702.17	2	20,091.00
		49	147,919.41	42	147,783.41	1	156.00
1	2,000.00	78	130,006.32	79	132,006.32		
		1	1,000.00	1	1,000.00		
154	\$ 221,883.82	2,311	\$ 4,263,407.91	2,283	\$ 4,226,623.84	182	\$ 264,767.89
224	\$ 378,278.51	3,491	\$ 6,742,662.34	3,461	\$ 6,729,315.69	254	\$ 400,622.16

TABLE NO. 10—Continued

Name of Company	Premiums Received
Aetna Life Insurance Company.....	\$ 23,459.15
Connecticut General Life Insurance Company.....	25.30
Continental Life Insurance Company.....	
Equitable Life Assurance Society of U. S. A. ....	17,065.08
Franklin Life Insurance Company.....	
Great Northern Life Insurance Company.....	
Guardian Life Insurance Company.....	
International Life Insurance Company.....	
International Life & Trust Company.....	
John Hancock Mutual Life Insurance Company.....	602.31
Lincoln National Life Insurance Company.....	
Massachusetts Protective Life Assurance Company.....	
Metropolitan Life Insurance Company.....	26,825.22
Minnesota Mutual Life Insurance Company.....	
Missouri State Life Insurance Company.....	5,332.98
Mutual Life of Illinois.....	
Northwestern National Life Insurance Company.....	
Prudential Insurance Company of America.....	9,019.14
Travelers Insurance Company.....	122,564.68
Western Union Life Insurance Company.....	
Total Group.....	\$ 201,944.70

TABLE NO. 10—Continued

Claver Leaf Life & Casualty Company.....	
Columbian National Life Insurance Company.....	
Federal Life Insurance Company.....	\$ 130.00
Guardian Life Insurance Company.....	
John Hancock Mutual Life Insurance Company.....	14,006.22
Metropolitan Life Insurance Company.....	1,143,000.15
Morris Plan Insurance Society.....	
Ohio National Life Insurance Company.....	
Prudential Insurance Company of America.....	1,006,025.73
United States National Life & Casualty Company.....	
Total Industrial.....	\$ 2,825,268.00
Total Non-Iowa—Ordinary, Group and Industrial.....	\$ 25,557,923.08
Grand Total.....	\$ 27,099,897.00

—(GROUP BUSINESS)

Losses and Claims Unpaid Dec. 31, 1923		Losses and Claims Incurred During 1924		Losses and Claims Settled During 1924		Losses and Claims Unpaid Dec. 31, 1924	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
			\$ 9,800.00		\$ 9,800.00		
		3	3,770.00	3	3,770.00		
		27	27,945.00	24	24,137.00	3	3,568.00
		11	9,888.75	10	9,238.75	7	600.00
		4	5,700.00	5	5,200.00	1	500.00
		43	147,919.41	42	147,763.41	1	156.00
		88	\$ 204,673.16	82	\$ 199,969.16	6	\$ 4,764.00

## —(INDUSTRIAL BUSINESS)

1	\$ 112.00	13	\$ 1,622.00	14	\$ 1,734.00		
40	5,541.00	2,305	561,803.72	2,300	262,538.70	36	\$ 4,695.00
33	4,702.41	1,373	218,186.51	1,372	218,640.54	34	4,248.38
74	\$ 10,355.41	3,791	\$ 451,702.23	3,795	\$ 458,212.30	76	\$ 8,844.34
258	232,239.23	6,190	8,949,783.30	6,160	4,903,646.30	258	278,376.23
298	388,639.92	7,370	7,429,037.73	7,338	7,403,441.15	330	414,230.50





# IOWA LIFE ASSESSMENT ASSOCIATIONS Business Reported 1924

## NATIONAL LIFE ASSOCIATION

Home Office, Des Moines, Iowa  
Incorporated October 24, 1900  
James P. Hewitt, President  
E. D. Kinney, Secretary  
Commenced Business March 19, 1900  
M. L. McCoy, Vice-President  
F. W. Stuart, Assistant Secretary

### INCOME

Balance from previous year.....	\$ 2,220,705.50
First year's assessments or premiums.....	333,589.86
Subsequent years' assessments or premiums.....	1,201,295.31
Pending nets \$143.08, advanced premiums \$2,565.97.....	2,709.12
Accumulation account.....	20,128.77
Total received from applicants and members.....	\$ 1,557,715.56
Deduct payments returned to applicants and members.....	27,645.06
Net amount received from applicants and members.....	\$ 1,530,069.51
Gross interest on mortgage loans per Schedule B, less \$2,523.03 accrued interest on mortgages acquired during year of report	106,158.55
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during year of report, per Schedule D	5,905.43
Gross interest on deposits in trust companies and banks per Schedule N.....	4,173.63
Gross interest from all other sources.....	121.55
Gross rents from association's property per Schedule A.....	121.95
Profit and loss, sundries.....	50.01
Installation claims.....	3,000.00
Borrowed money (gross).....	510.15
Total income.....	\$ 1,650,124.78
Total sum.....	\$ 3,872,890.28

### DISBURSEMENTS

Death claims.....	\$ 634,016.88
Permanent disability claims.....	3,435.73
Advanced premiums applied \$3,038.76, installment claims \$2,384.00, accumulation account \$2,485.16.....	9,609.92
Old age benefits.....	12,700.94
Total payments to members.....	\$ 659,184.47
Commissions and fees paid to agents on account of first year's fees, dues, assessments or premiums.....	264,170.08
Commissions and fees paid to agents on account of subsequent years' fees, dues, assessments or premiums.....	30,056.68
Salaries of managers or agents not paid by commissions.....	16,035.20
Salaries of officers and trustees.....	36,275.00
Salaries of office employees.....	80,090.45
Salaries and fees paid to medical examiners.....	34,123.23
Traveling and other expenses of officers, trustees and committees.....	2,167.94
Traveling and other expenses of managers and agents.....	5,734.86
Collection and remittance of fees, dues, assessments and pre- miums.....	4,156.80
Insurance department fees and licenses.....	2,914.00
Taxes on assessments or premiums.....	26,065.36
Other taxes, real estate.....	116.35
Income tax.....	3,462.06
Rent.....	9,897.50
Advertising, printing and stationery.....	30,792.71
Postage, express, telegraph and telephone.....	12,705.94
Legal expense in litigating claims.....	390.35
Other legal expenses.....	325.00
Investment expenses.....	266.51
Furniture and fixtures.....	5,430.38
Suspense.....	182.43
General expense \$7,444.81, branch office and misc. expense \$7,148.93.....	14,593.74
Insurance service.....	6,638.26
Reinsurance premiums.....	21,389.88
Office supplies and repairs.....	4,653.30
Agents' balances charged off.....	10,566.22



Sundry suspense items charged off.....	192.53
Total disbursements .....	\$ 1,273,957.52
Balance .....	\$ 2,006,872.76

## LEDGER ASSETS

Book value of real estate per Schedule A.....	\$ 16,075.96
Mortgage loans on real estate, per Schedule B, first liens.....	2,233,294.88
Book value of bonds per Schedule D.....	128,990.00
Cash in association's home and branch offices.....	947.76
Deposits in trust companies and banks, not on interest, per Schedule N.....	178,870.73
Deposits in trust companies and banks, on interest, per Schedule N.....	160.04
Agents' balances (debit \$36,246.29; credits, \$35.30) net.....	26,210.99
Other ledger assets, viz.: Deposit Insurance Dept. of Alabama.....	500.00
Other ledger assets .....	883.40
Total ledger assets .....	\$ 2,006,872.76

## NON-LEDGER ASSETS

Interest due, \$10,391.95 and accrued, \$42,240.51 on mortgages, per Schedule B.....	\$ 52,632.51
Interest accrued on Bonds, per Schedule D, Part I.....	1,057.28
Interest accrued on other assets.....	147.30
Total interest due and accrued.....	\$ 53,837.09
Market value of bonds and stocks over book value.....	2,788.60
Premiums or assessments actually collected by agencies not yet turned over to the association.....	10,483.38
Mortuary assessments due and unpaid on last call made within sixty days on insurance in force and for which notices have been issued.....	251,261.69
Premium notes .....	135.00
Gross assets .....	\$ 2,933,278.17

## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances .....	\$ 26,246.29
Excess of non-ledger assets over corresponding liability for unpaid claims .....	210,957.29
Mortgage loans in excess of 50% of valuation of lands .....	16,595.30
Book value of bonds and stocks over market value.....	263,799.08
Total admitted assets .....	\$ 2,669,479.00

## LIABILITIES

Death claims resisted, No. 2.....	\$ 7,000.00
Death claims reported during the year but not yet adjusted, No. 10.....	16,000.00
Death claims incurred in 1923, not reported until 1924, No. 2.....	4,000.00
Present value of deferred death and disability claims payable in installments: Three payable annually and four quarterly.....	13,304.40
Total death claims .....	\$ 40,304.40
Total unpaid claims .....	\$ 40,304.40
Salaries, rents, expenses, bills and accounts, due or accrued.....	3,729.63
Taxes due or accrued (estimated).....	27,000.00
Accumulation account (Trust Fund).....	34,238.79
Advance premiums or assessments (include all payments made by applicants rejected or not yet accepted as members) including pending nets.....	949.58
Total of above .....	\$ 106,242.85
Value of outstanding benefit certificates or policies as provided by Sec. 1798-a (C. C. 5523 Code of Iowa, 1919) .....	\$ 557,419.91

Whole Life, American experience 4% full preliminary term .....	1,332.00
Total .....	\$ 558,751.91

## EXHIBIT OF POLICIES OR CERTIFICATES

	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Policies or certificates in force Dec. 31, 1923.....	38,532	\$80,000,500	4,874	\$ 9,810,000
Policies or certificates written during the year.....	6,069	15,116,500	648	1,216,000
Policies or certificates revived during the year.....	115	253,000	12	25,000
Totals .....	44,716	\$95,370,000	5,534	\$11,051,000
Deduct terminated or decreased during year.....	4,682	\$10,802,500	737	\$ 1,541,500
Total benefit certificates in force Dec. 31, 1924.....	40,034	\$84,567,500	4,797	\$ 9,310,500
Policies or certificates terminated by death reported during the year.....	316	600,500	48	85,000
Policies or certificates terminated by lapse reported during the year.....	4,357	10,188,000	686	1,434,000
Policies or certificates terminated by cancellation reported during the year.....	9	14,000	3	4,000
Policies on certificates decreased during year.....		81,000		15,000
Received during the year from members in Iowa: Benefit, \$106,851.44; general, \$62,785.99; total .....				\$ 108,567.43

## EXHIBIT OF DEATH CLAIMS

	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1923.....	26	\$ 55,500.00	3	\$ 5,500.00
Claims reported during the year (include commuted value only of installment certificates) .....	316	909,500.00	48	85,000.00
Totals .....	342	\$ 965,000.00	51	\$ 90,500.00
Claims paid during the year.....	329	935,316.88	40	86,500.00
Balance .....	13	\$ 29,683.12	2	\$ 4,000.00
Saved by compromising or scaling down down claims during the year.....		4,683.12		
Claims rejected during the year.....	1	2,000.00	1	2,000.00
Claims unpaid December 31, 1924.....	12	23,000.00	1	2,000.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS

	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims reported during the year (including commuted value only of installment certificates) .....	7	\$ 3,435.73	1	\$ 100.00
Totals .....	7	\$ 3,435.73	1	\$ 100.00
Claims paid during the year.....	7	3,435.73	1	100.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS

	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims reported during the year (including commuted value only of installment certificates) .....	75	\$ 12,700.94	32	\$ 5,100.00
Totals .....	75	\$ 12,700.94	32	\$ 5,100.00
Claims paid during the year.....	75	12,700.94	32	5,100.00

## BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value		Par Value		Market Value	
	No.	Amount	No.	Amount	No.	Amount
United States Government Bonds.....		\$ 138,950.00		\$ 138,950.00		\$ 141,068.60

TABLE NO. 1—ASSESSMENT LIFE ASSOCIATIONS

Name of Association	Location	Balance Dec. 31, 1923
<b>IOWA ASSOCIATIONS</b>		
National Life Association.....	Des Moines, Iowa.....	\$ 2,229,705.50
<b>OTHER THAN IOWA ASSOCIATIONS</b>		
Guarantee Fund Life Association.....	Omaha, Neb. ....	6,920,404.61
Illinois Bankers Life Association.....	Monmouth, Ill. ....	3,000,105.19
<b>Total</b> .....		<b>\$12,750,215.30</b>

TABLE NO. 2—ASSESSMENT LIFE ASSOCIATIONS

Name of Association	Real Estate	Mortgage Loans on Real Estate	Bonds and Stocks	Cash in Office and Banks
<b>IOWA ASSOCIATIONS</b>				
National Life Association.....	\$ 16,075.96	\$ 2,233,294.88	\$ 138,000.00	\$ 179,968.53
<b>OTHER THAN IOWA ASSOCIATIONS</b>				
Guarantee Fund Life Association....	688,557.03	5,477,756.58	1,618,005.32	106,211.35
Illinois Bankers Life Association....	53,814.94	2,576,155.00	1,167,055.47	233,449.91
<b>Total</b> .....	<b>\$ 758,447.93</b>	<b>\$10,586,176.76</b>	<b>\$2,924,991.79</b>	<b>\$ 609,619.79</b>

TABLE NO. 3—ASSESSMENT LIFE

Name of Association	Location	Certificates in Force December 31, 1923	
		Number	Amount
IOWA ASSOCIATIONS			
National Life Association.....	Des Moines, Iowa.....	38,532	\$ 80,000,500.00
OTHER THAN IOWA ASSOCIATIONS			
Guarantee Fund Life Association....	Omaha, Neb. ....	55,454	151,873,500.00
Illinois Bankers Life Association....	Monmouth, Ill. ....	67,142	110,391,544.00
Total .....		162,128	\$ 342,335,544.00

—INCOME AND DISBURSEMENTS FOR THE YEAR 1924

Net Amount Received From Appli- cants and Members	All Other Income	Total Income	Paid Mem- bers for Losses and Claims	All Other Disburse- ments	Total Disburse- ments	Balance
\$1,530,095.51	\$120,056.27	\$1,650,124.78	\$ 630,184.47	\$ 614,775.05	\$1,275,957.52	\$ 2,805,872.79
2,706,278.52	456,206.93	3,162,485.45	906,725.37	1,129,410.18	2,036,135.55	8,047,754.51
2,106,007.63	222,008.42	2,328,006.05	778,587.38	795,986.06	1,574,573.43	4,353,595.81
\$6,342,404.66	\$798,271.62	\$7,140,676.28	\$2,346,497.22	\$2,539,169.28	\$4,885,666.50	\$15,007,323.08

—ASSETS AND LIABILITIES, DECEMBER 31, 1924

All Other Assets	Assets Not Admitted	Admitted Assets Dec. 31, 1924	Claims Unpaid	One Year Renewable Term Reserve	All Other Liabilities	Total Liabilities
\$ 364,098.80	\$ 205,308.58	\$ 2,608,074.69	\$ 40,304.40	\$ 557,419.91	\$ 67,209.95	\$ 664,984.26
279,321.39	66,623.93	3,193,828.04	761,048.44	979,189.50	300,045.43	1,938,877.37
166,808.07	24,169.49	4,474,064.90	64,920.90	753,561.03	125,230.06	943,711.99
\$ 810,228.26	\$ 335,907.00	\$ 15,335,967.53	\$866,273.74	\$2,389,164.44	\$402,135.44	\$ 3,547,573.02

ASSOCIATIONS—EXHIBIT OF CERTIFICATES

Certificates Written, Revived or Increased During 1923		Certificates Terminated During 1924		Certificates in Force December 31, 1924	
Number	Amount	Number	Amount	Number	Amount
6,784	\$ 15,369,500.00	4,682	\$ 10,892,500.00	40,634	\$ 84,587,000.00
11,909	34,262,500.00	8,759	24,982,500.00	50,064	161,153,500.00
18,925	33,734,774.00	15,914	29,133,651.00	69,856	114,942,067.00
37,581	\$ 83,366,774.00	29,355	\$ 65,068,651.00	170,554	\$ 360,633,067.00



TABLE NO. 4—ASSESSMENT LIFE ASSOCIATIONS

Name of Association	Location	Certificates in Force December 31, 1923	
		Number	Amount
IOWA ASSOCIATIONS			
National Life Association.....	Des Moines, Iowa.....	4,874	\$ 9,810,000.00
OTHER THAN IOWA ASSOCIATIONS			
Guarantee Fund Life Association.....	Omaha, Neb. ....	2,929	8,297,500.00
Illinois Bankers Life Association.....	Monmouth, Ill. ....	3,092	6,751,912.00
Total .....		11,506	\$ 24,859,412.00

TABLE 5—ASSESSMENT LIFE ASSOCIATIONS

Name of Association	Claims Unpaid December 31, 1923		Claims Incurred During 1924	
	Number	Amount	Number	Amount
<b>IOWA ASSOCIATIONS</b>				
National Life Association, Des Moines, Ia.	26	\$ 55,600.00	316	\$ 609,500.00
<b>OTHER THAN IOWA COMPANIES</b>				
Guarantee Fund Life Association.....	309	700,911.75	335	996,306.61
Illinois Bankers Life Association.....	46	89,012.13	451	708,355.00
<b>Total</b> .....	381	\$ 845,423.88	1,102	\$ 2,314,061.61

TABLE NO. 6—ASSESSMENT LIFE ASSOCIATIONS

Name of Association	Assessments Received	Claims Unpaid December 31, 1923		Claims Incurred During 1924	
		Number	Amount	Number	Amount
IOWA ASSOCIATIONS					
National Life Association, Des Moines, Iowa.....	\$ 168,587.43	3	\$ 5,500.00	48	\$ 85,000.00
OTHER THAN IOWA ASSOCIATIONS					
Guarantee Fund Life Assn....	128,955.81	3	6,000.00	10	84,000.00
Illinois Bankers Life Assn....	112,587.43	5	15,000.00	26	57,272.00
Total .....	\$ 420,130.67	11	\$ 26,500.00	84	\$ 176,272.00

## —EXHIBIT OF CERTIFICATES IN IOWA

Certificates Written, Revived or Increased During 1923		Certificates Terminated During 1924		Certificates in Force December 31, 1924	
Number	Amount	Number	Amount	Number	Amount
600	\$ 1,342,000.00	787	\$ 1,541,500.00	4,797	\$ 9,510,500.00
723	2,177,000.00	642	1,062,000.00	3,020	8,622,500.00
754	1,868,889.00	737	1,355,535.00	2,719	6,766,298.00
2,137	\$ 4,787,889.00	2,106	\$ 4,849,035.00	11,536	\$ 24,798,298.00

## —EXHIBIT OF CLAIMS

Claims Paid During 1924		Saved by Compromise During 1924		Rejected During 1924		Claims Unpaid December 31, 1924	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
329	\$ 635,316.88	-----	\$ 4,663.12	1	\$ 2,000.00	12	\$ 22,000.00
298	806,541.70	-----	47,525.23	-----	-----	346	751,048.44
479	738,137.06	-----	20,786.57	4	8,000.00	14	35,443.30
1,106	\$2,266,996.24	-----	\$ 72,006.92	5	\$ 10,000.00	372	\$ 809,492.34

## —EXHIBIT OF CLAIMS IN IOWA

Claims Paid During 1924		Saved by Compromise During 1924		Rejected During 1924		Claims Unpaid December 31, 1924	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
49	\$ 56,500.00	-----	-----	1	\$ 2,000.00	1	\$ 2,000.00
13	85,002.20	-----	\$ 4,907.80	-----	-----	-----	-----
31	70,321.20	-----	1,250.80	-----	1,000.00	-----	-----
93	\$ 191,913.40	-----	\$ 6,158.60	1	\$ 2,000.00	1	\$ 2,000.00

# FRATERNAL BENEFICIARY SOCIETIES, 1924

Summary of Reports to the Commissioner on the Business  
of the Year 1924

EXHIBIT OF CHARTERS IN 1924

Number of Charters		Number of Members		Total Assets	
Number	Amount	Number	Amount	Number	Amount
10,000,000	1,000,000	10,000,000	1,000,000	10,000,000	1,000,000
10,000,000	1,000,000	10,000,000	1,000,000	10,000,000	1,000,000
10,000,000	1,000,000	10,000,000	1,000,000	10,000,000	1,000,000
10,000,000	1,000,000	10,000,000	1,000,000	10,000,000	1,000,000

EXHIBIT OF CHARTERS IN 1924

Number of Charters		Number of Members		Total Assets	
Number	Amount	Number	Amount	Number	Amount
10,000,000	1,000,000	10,000,000	1,000,000	10,000,000	1,000,000
10,000,000	1,000,000	10,000,000	1,000,000	10,000,000	1,000,000
10,000,000	1,000,000	10,000,000	1,000,000	10,000,000	1,000,000
10,000,000	1,000,000	10,000,000	1,000,000	10,000,000	1,000,000

EXHIBIT OF CHARTERS IN 1924

Number of Charters		Number of Members		Total Assets	
Number	Amount	Number	Amount	Number	Amount
10,000,000	1,000,000	10,000,000	1,000,000	10,000,000	1,000,000
10,000,000	1,000,000	10,000,000	1,000,000	10,000,000	1,000,000
10,000,000	1,000,000	10,000,000	1,000,000	10,000,000	1,000,000
10,000,000	1,000,000	10,000,000	1,000,000	10,000,000	1,000,000



## IOWA FRATERNAL BENEFICIARY SOCIETIES

## Business Reported 1924

## GRAND LODGE A. O. U. W. OF IOWA

Located at 2100 Grand Ave., Des Moines, Iowa  
 Incorporated June 22, 1911 Commenced Business Nov. 27, 1873  
 Date of Admission into Iowa Nov. 27, 1873  
 J. A. Lowenberg, President, W. H. Stowell, Secretary  
 Balance from previous year \$ 2,186,511.23

## INCOME

Certificate fees actually received	\$ 753.60
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	17,591.02
All other assessments or premiums	509,923.56
Dues and per capita tax	28,042.42
Other payments by members	675.99
Total received from members	\$ 547,986.49
Deduct payments returned to applicants and members	88.71
Net amount received from members	\$ 547,897.78
Interest on mortgage loans	99,878.26
Interest on certificate loans	17,799.25
Interest on bonds and dividends on stocks	46.75
Interest on bank deposits	1,898.11
Interest from all other sources	7,284.54
Rents from association's property, including \$5,000.00 for occupancy of its own building	7,555.50
Sale of lodge supplies	172.89
From all other sources, total	132,323.41
Total income	\$ 814,856.49

## DISBURSEMENTS

Death claims	\$ 253,851.35
Total benefits paid	\$ 253,851.35
Commissions and fees paid to deputies and organizers	26,385.74
Salaries of officers and trustees	11,756.59
Salaries and other compensation of committees	1,066.87
Salaries of office employees	11,376.25
Traveling and other expenses of officers, trustees and committees	1,178.73
Insurance department fees	188.00
Rent, including \$5,000.00 for association's occupancy of its own buildings	5,000.00
Advertising, printing and stationery	3,783.01
Postage, express, telegraph and telephone	1,846.19
Lodge supplies	563.66
Official publication	3,878.00
Legal expense in litigating claims	531.51
Furniture and fixtures	24.75
Taxes, repairs and other expenses on real estate	11,801.66
All other disbursements	172,290.27
Total disbursements	\$ 605,522.58
Balance	\$ 2,495,845.14

## LEDGER ASSETS

Book value of real estate	\$ 141,530.35
Mortgage loans on real estate	1,915,551.57
Book value of bonds	1,100.00
Deposited in trust companies and banks on interest	70,556.27
Bills receivable	1,419.12
Other ledger assets, viz.: Loans on certificates (none in Illinois)	271,578.50
Liens on certificates, taxes and costs	94,089.12
Total ledger assets	\$ 2,495,845.14

FRATERNAL BENEFICIARY  
 SOCIETIES, 1924

Summary of Reports to the Commissioner on the Business  
 of the Year 1924

## NON-LEDGER ASSETS

Interest due, \$28,732.00 and accrued, \$37,331.64 on mortgages.....	\$ 66,063.64
Interest due and accrued on bonds not in default.....	9.04
Interest due, \$5,457.74 and accrued \$1,054.20 on certificate loans.....	6,512.13
Interest due and accrued on other assets.....	36,392.93
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	45,000.00
All other assets, viz.: Trust fund.....	483.64

Gross assets ..... \$ 2,650,306.52

## DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	\$ 1,419.13
Book value of bonds and stocks over market value.....	3,631.76
Trust fund.....	483.64
	5,534.56

Total admitted assets ..... \$ 2,644,771.96

## LIABILITIES

Death claim resisted, 1.....	\$ 2,000.00
Death claims reported but not adjusted, 20.....	25,075.51

Total death claims.....	\$ 27,075.51
Advance assessments.....	677.70
Unpaid bills.....	325.26

Total ..... \$ 28,088.47

## DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Emergency Fund	Children's Branch Fund
Total ledger assets.....	\$ 32,096.18	\$ 2,295,750.50	\$ 138,288.79	\$ 6,098.39
Add total interest and rents due and accrued.....		108,977.74		
Add all other non-ledger assets.....	45,000.00	483.64		

Gross assets.....	\$ 77,096.18	\$ 2,405,211.88	\$ 138,288.79	\$ 6,098.39
Deduct assets not admitted.....		5,534.56		

Total admitted assets.....	\$ 77,096.18	\$ 2,399,677.32	\$ 138,288.79	\$ 6,098.39
Total unpaid claims.....	27,075.51			
Add all other liabilities except reserve.....	677.70			

Total liabilities except reserve.....	\$ 27,753.21			
		Unassigned Fund	Expense Fund	Totals
Total ledger assets.....	\$ 697.65	\$ 22,313.63	\$ 2,495,845.14	
Add total interest and rents due and accrued.....			108,977.74	
Add all other non-ledger assets.....			45,488.64	

Gross assets.....	\$ 697.65	\$ 22,313.63	\$ 2,630,306.52	
Deduct assets not admitted.....			5,534.56	

Total admitted assets.....	\$ 697.65	\$ 22,313.63	\$ 2,644,771.96	
Total unpaid claims.....			27,075.51	
Add all other liabilities except reserve.....			325.26	

Total liabilities except reserve.....	\$ 325.26		\$ 28,088.47	
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## EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1923, as per last statement.....	13,229	\$18,458,466.08
Benefit certificates written and revived during the year.....	1,900	2,883,000.00
Totals.....	15,129	\$21,341,466.08
Deduct terminated or decreased during the year.....	1,805	2,739,176.00
Total benefit certificates in force December 31, 1924.....	13,324	\$18,602,290.08
Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1923, as per last statement.....	10,758	\$15,288,087.08

Benefit certificates written and revived during the year.....	1,620	2,523,500.00
Totals.....	12,884	\$17,761,587.08
Deduct terminated, decreased, or transferred during the year.....	1,485	2,330,515.00
Total benefit certificates in force December 31, 1924.....	10,809	\$15,441,072.08
Received During the Year from Members in Iowa:		
Mortuary, \$377,540.86; expense, \$38,002.86; total, \$415,543.72.		

## EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	18	\$ 23,333.10
Claims reported during the year including commuted value of installment certificates.....	188	269,179.40
Totals.....	206	\$ 292,512.50
Claims paid during the year.....	185	253,851.33
Balance.....		\$ 38,661.15
Saved by compromising or scaling down claims during the year.....		11,605.64
Claims unpaid December 31, 1924.....	21	\$ 27,075.51
Iowa Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	14	\$ 18,880.77
Claims reported during the year including commuted value only of installment certificates.....	130	234,518.00
Totals.....	173	\$ 253,408.77
Claims paid during the year.....	155	219,819.19
Balance.....	18	\$ 33,579.58
Saved by compromising or scaling down claims during the year.....		9,908.81
Claims unpaid December 31, 1924, estimated liability.....	18	\$ 28,880.77

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount Principal	Unpaid Farm Properties	Other Properties
Iowa.....	\$ 1,578,000.00		
Illinois.....	38,851.57		
Minnesota.....	5,500.00		
North Dakota.....	65,500.00		
South Dakota.....	2,500.00		
Wyoming.....	3,200.00		
Colorado.....	69,400.00		
Texas.....	7,750.00		
Oklahoma.....	88,800.00		
New Mexico.....	58,000.00		
Totals.....	\$ 1,915,551.57		

## BONDS AND STOCKS OWNED BY COMPANY

	Book Value
Liberty Bond No. 23294, 4 1/4 %.....	\$ 100.00
Liberty Bond No. 146577, 4 1/4 %.....	1,100.00



## THE BROTHERHOOD OF AMERICAN YEOMEN

Located at Fifth and Park, Des Moines, Iowa  
 Incorporated December 27, 1897 Commenced Business February 25, 1897  
 Geo. F. Frink, President W. E. Davy, Secretary  
 Balance from previous year \$ 4,922,563.72

## INCOME

Membership fees actually received	\$ 2,042.50
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	1,553,685.43
All other assessments or premiums	4,023,341.51
Dues and per capita tax	755,082.79
Medical examiners' fees actually received	86.90
Total received from members	\$ 6,342,197.23
Deduct payments returned to applicants and members	10,980.72
Net amount received from members	\$ 6,331,216.51
Interest on mortgage loans	198,824.03
Interest on bonds and dividends on stocks	36,068.71
Interest on bank deposits	28,227.70
Interest from all other sources	187.92
Rents from association's property, including \$13,500.00 for occupancy of its own building	14,306.51
Sale of lodge supplies	6,101.20
From all other sources, total	19,272.52
Total income	\$ 6,624,865.10

## DISBURSEMENTS

Death claims	\$ 1,836,847.21
Permanent disability claims	465,246.09
Sick and accident claims	44,160.30
Old age benefits	1,141,646.18
Cash withdrawal value, Benefit "C"	2,088.57
Total benefits paid	\$ 3,489,997.35
Commissions and fees paid to deputies and organizers	1,071,996.11
Salaries of deputies and organizers	2,985.22
Salaries of officers and trustees, 10	79,500.00
Salaries and other compensation of committees	5,918.19
Salaries of office employees, 20	315,793.98
Salaries and fees paid to supreme medical examiners	6,907.07
Salaries and fees paid to subordinate medical examiners	5,794.68
Traveling and other expenses of officers, trustees and committees	34,528.30
For collection and remittance of assessments and dues	20,054.33
Insurance department fees	2,516.02
Rent, including \$13,500.00 for association's occupancy of its own buildings	15,230.00
Advertising, printing and stationery	51,238.83
Postage, express, telegraph and telephone	31,245.46
Lodge supplies	4,817.17
Official publication	60,128.02
Legal expense in litigating claims	2,090.18
Other legal expenses	10,973.06
Furniture and fixtures	5,843.23
Taxes, repairs and other expenses on real estate	2,355.90
Distributed during 1924	21,979.43
Premium on bonds purchased	119,809.95
Accrued interest on bonds purchased	24,901.01
All other disbursements	95,293.32
Total disbursements	\$ 6,475,491.51
Balance	\$ 6,061,937.31

## LEDGER ASSETS

Book value of real estate	\$ 445,378.16
Mortgage loans on real estate	3,363,090.25
Book value of bonds and stocks	1,775,443.26
Deposited in trust companies and banks on interest	466,383.08
Cash in association's office, deposited in banks	1,050.00
Certificate loans	3,363.50
Tax sale certificates	22,092.40
Loan foreclosure fees	3,232.66
Total ledger assets (does not include juvenile)	\$ 6,061,937.31

## NON-LEDGER ASSETS

Interest due, \$69,932.47 and accrued \$76,825.15 on mortgages	\$ 146,757.62
Interest accrued on bonds not in default	59,440.45
Interest on other assets, certificates of deposit	1,018.20
Total interest due and accrued	207,216.26
Market value of bonds and stocks over book value	58,799.08
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	303,858.41
All other assets, viz.: Furniture and filing cabinets	\$ 81,811.61
Lodge supply inventory and supply invoices unpaid	4,171.33
Postage	4,124.31
Expectancy reserve unpaid claims	7,018.55
Agents' debit balances	41,429.09
Certificate liens	14,977.69
Gross assets	\$ 6,843,864.34

## DEDUCT ASSETS NOT ADMITTED

Balance due from organizers not secured by bonds, agents' debit balances	\$ 41,429.09
Other items, viz.: Furniture and filing cabinets	81,811.61
Lodge supply inventory and supply invoices unpaid	4,171.33
Certificate liens included in excess of reserve on certificates	7,590.07
Total admitted assets	\$ 6,671,906.24

## LIABILITIES

Death claims due and unpaid, 6	\$ 11,415.57
Death claims resisted, 19	27,750.00
Death claims reported but not adjusted, 128	144,816.30
Death claims incurred 1924 not reported until 1925, 62	68,317.49
Total death claims	\$ 252,299.45
Permanent disability claims due and unpaid, 4	\$ 2,500.00
Permanent disability claims resisted, 1	1,000.00
Permanent disability claims reported but not yet adjusted, 109	106,085.68
Permanent disability claims incurred 1924 not reported until 1925, 29	14,675.00
Total permanent disability claims	\$ 124,210.68
Sick and accident claims reported but not yet adjusted, 9	\$ 1,515.00
Total sick and accident claims	\$ 1,515.00
Old age and other benefits due and unpaid	\$ 36,579.34
Total unpaid claims	\$ 414,604.47
Salaries, rents, expenses, commissions, etc. due or accrued	56,308.85
Advance assessments	69,328.80
Legal reserve	\$ 4,030,363.50
Legal reserve on Form "A" members	107,500.00
Total	\$ 4,687,105.62

## DISTRIBUTIONS OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Legal Reserve Fund	Reserve on Form A	Auxiliary Benefit
Total ledger assets	\$ 1,537,857.29	\$ 4,030,363.50	\$ 107,500.00	\$ 76,811.44
Add total interest and rents due and accrued	203,272.93			754.37
Add all other non-ledger assets	278,410.91			
Gross assets	\$ 2,019,541.19	\$ 4,030,363.50	\$ 107,500.00	\$ 77,565.81
Deduct assets not admitted	7,906.07			
Total admitted assets	\$ 2,011,635.12	\$ 4,030,363.50	\$ 107,500.00	\$ 77,565.81
Total unpaid claims	414,604.47			
Add all other liabilities except reserve	69,328.80			
Total liabilities except reserve	\$ 483,933.27			
Undistributed Funds	18,316.08			
Expense Fund		302,694.98		
Totals	\$ 2,011,635.12	\$ 4,333,058.48	\$ 107,500.00	\$ 77,565.81



Add total interest and rents due and accrued	3,780.06	207,816.36
Add all other non-ledger assets	280,090.70	554,110.67
Gross assets	\$ 18,310.08	\$ 586,583.74
Deduct assets not admitted	164,422.08	171,928.10
Total admitted assets	\$ 18,310.08	\$ 422,161.71
Total unpaid claims		414,604.47
Add all other liabilities except reserve	56,308.85	125,637.65
Total liabilities, except reserve	\$ 56,308.85	\$ 540,242.12

## EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1923, as per last statement	178,978	\$212,910,550.00
Benefit certificates written and revived during the year:		
Exchange	15,270	15,781,000.00
New	14,219	15,145,500.00
Benefit certificates increased during the year		308,350.00
Totals	208,467	\$244,419,000.00
Deduct terminated or decreased during the year	60,683	76,308,306.00
Total benefit certificates in force December 31, 1924	147,784	\$168,050,694.00
Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1923, as per last statement	35,840	\$45,034,450.00
Benefit certificates written and revived during the year	6,211	5,302,525.00
Benefit certificates increased during the year		107,250.00
Totals	41,051	\$50,404,225.00
Deduct terminated, decreased or transferred during year	12,914	17,367,776.00
Total benefit certificates in force December 31, 1924	28,107	\$33,036,449.00
Received During the Year from Members in Iowa:		
Mortuary, \$871,416.63; expense, \$341,969.97; total, \$1,213,376.60.		

## EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement	137	\$ 158,888.05
Claims reported during the year including commuted value of installment certificates	1,708	1,936,018.79
Interest addition on account of installment claims, specially incurred	2	8,676.71
Totals	1,847	\$ 2,083,583.55
Expectancy	1,676	\$ 1,850,847.21
Claims paid during the year		
Balance	171	\$ 227,213.56
Saved by compromising or scaling down claims during the year		21,081.60
Claims rejected during the year	17	\$ 1,300.00
Claims unpaid December 31, 1924	154	\$ 188,981.96
Iowa Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement	21	\$ 19,604.38
Claims reported during the year including commuted value only of installment certificates	401	\$ 227,024.34
Interest addition on account of installment claims, specially incurred		275.10
Totals	422	\$ 446,903.82
Claims paid during the year	303	\$ 420,502.54
Balance	20	\$ 28,881.88
Saved by compromising or scaling down claims during the year		2,655.73
Claims unpaid December 31, 1924, estimated liability	60	\$ 26,226.15

## EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement	150	\$ 106,527.34
Claims reported during the year including commuted value only of installment certificates	842	\$ 582,494.96
Interest addition on account of installment claims, specially incurred	7	\$ 5,500.00
Totals	999	\$ 694,522.30
Expectancy		\$ 623,025.08
Claims paid during the year	736	\$ 465,246.09
Balance	243	\$ 205,651.13
Saved by compromising or scaling down claims during the year		35,000.18
Claims rejected during the year	85	\$ 61,115.27
Claims unpaid December 31, 1924	158	\$ 109,585.68
Iowa Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement	43	\$ 31,499.22
Claims reported during the year including commuted value only of installment certificates	297	\$ 197,187.50
Interest addition on account of installment claims, specially incurred	3	\$ 2,250.00
Totals	343	\$ 230,936.72
Claims paid during the year	271	\$ 161,804.06
Balance	72	\$ 61,511.61
Saved by compromising or scaling down claims during the year		10,364.29
Claims rejected during the year	22	\$ 16,922.22
Claims unpaid December 31, 1924	50	\$ 34,225.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement, estimated liability	9	\$ 1,605.00
Increase in such estimated liability during the year, specially incurred	2	\$ 525.00
Claims reported during the year	380	\$ 48,502.50
Totals	541	\$ 48,632.50
Expectancy		\$ 1,152.74
Claims paid during the year	523	\$ 44,169.30
Claims rejected during the year and compromised	9	\$ 1,795.46
Claims unpaid December 31, 1924, estimated liability	9	\$ 1,515.00
Iowa Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement, estimated liability	3	\$ 450.00
Increase in such estimated liability during the year, specially incurred	1	\$ 25.00
Claims reported during the year	77	\$ 7,740.00
Totals	81	\$ 8,215.00
Claims paid during the year	77	\$ 7,361.02
Claims rejected during the year and compromised	2	\$ 550.00
Claims unpaid December 31, 1924, estimated liability	2	\$ 275.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement		\$ 529,492.82
Claims reported during the year including commuted value only of installment certificates. Includes liability on all members who accepted special settlement		630,539.50
Interest addition on account of installment claims		18,192.20
Totals		\$ 1,178,225.52
Claims paid during the year. Includes \$225,919.78 liability for those who died or accepted special settlement in 1924		\$ 1,141,646.18
Balance		\$ 36,579.34



## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties
Illinois	\$ 63,500.00
Iowa	2,249,600.00
Kansas	75,300.00
Manitoba	1,000.00
Michigan	23,000.00
Minnesota	497,800.00
Missouri	112,300.00
Montana	2,000.00
Nebraska	67,300.00
North Dakota	23,500.00
Oklahoma	98,500.00
Saskatchewan	800.00
South Dakota	69,450.00
Texas	45,000.00
Washington	4,500.00
Wyoming	30,000.00
Totals	\$ 2,363,999.75

BONDS AND STOCKS OWNED BY COMPANY  
SCHEDULE D-PART 1-SHOWING ALL BONDS OWNED BY THE ASSOCIATION DECEMBER 31, 1924

Description	Book Value	Par Value	Market Value
Government Bonds:			
3002-Dominion of Canada War Loan Bonds, 5%, 1925	\$ 1,000.00	\$ 1,000.00	\$ 1,010.00
3003-Dominion of Canada War Loan Bonds, 5 1/2%, 1937	2,100.00	2,100.00	2,121.00
3004-Dominion of Canada War Loan Bonds, 5%, 1925	6,000.00	6,000.00	6,000.00
3007-Liberty Bonds-2nd Issue, 4 1/2%, 1942	100.00	100.00	110.00
3013-Liberty Bonds-2nd Issue, 4 1/2%, 1942	5,600.00	5,600.00	5,656.00
3019-Liberty Bonds-3rd Issue, 4 1/2%, 1928	50.00	50.00	50.50
3020-Liberty Bonds-3rd Issue, 4 1/2%, 1928	50.00	50.00	50.50
3021-Liberty Bonds-3rd Issue, 4 1/2%, 1928	100.00	100.00	101.00
3022-Liberty Bonds-3rd Issue, 4 1/2%, 1928	100.00	100.00	101.00
3023-Liberty Bonds-4th Issue, 4 1/2%, 1928	750.00	750.00	765.00
3024-Liberty Bonds-4th Issue, 4 1/2%, 1928	50.00	50.00	51.00
3025-Liberty Bonds-4th Issue, 4 1/2%, 1928	100.00	100.00	102.00
Totals	\$ 16,000.00	\$ 16,000.00	\$ 16,118.00
State, Province, County and Municipal:			
3000-Saskatchewan Herbert School District of Kristina, 7%, 1933	\$ 2,750.00	\$ 2,750.00	\$ 2,970.00
3001-Province of Saskatchewan, Debenture No. 2, 8%, 1927	322.74	322.74	332.43
3005-Province of Alberta Bonds, 5%, 1943	6,000.00	6,000.00	6,000.00
3006-Province of Alberta Bonds, 5 1/2%, 1933	10,000.00	10,000.00	10,000.00
3007-Oklahoma City Improvement Bonds, 6%, 1918	267.52	267.52	267.52
3008-Oklahoma City Improvement Bonds, 6%, 1912 to 1914	1,500.00	1,500.00	1,500.00
3009-3010-Sewer Bonds, Miami, Okla., 6%, 1933	26,000.00	26,000.00	27,300.00
3011-Des Moines Street Imp. Bonds, 6%, 1922	2,300.00	2,300.00	2,300.00
3013-Drainage Bonds, Dist. No. 4, Cass Co., Iowa, 7%, 1923	5,000.00	5,000.00	5,000.00
3014-3015-Cert. of Indebtedness, City of Des Moines, 6%	72,803.00	72,803.00	72,803.00
3016-Broken Bow, Nebr., Intersecting Paving Bond, 6%, 1911	20,000.00	20,000.00	21,800.00
3026-Manatee Co., Florida, School Board Bonds, 6%, 1940	6,000.00	6,000.00	6,042.00
3027-Town of Scotland Neck, N. Carolina, 6%, 1933	5,000.00	5,000.00	5,250.00
3028-Bradentown, Fla., Bonds Special Tax School, 6, 1931	5,000.00	5,000.00	5,450.00
3029-Andrews, N. Carolina, Bonds, 6%, 1931	9,000.00	9,000.00	9,680.00

3030-Jack Co. Special Road Bonds, Texas, 5 1/2%, 1920 to 1940	100,000.00	100,000.00	101,000.00
3031-Jack Co. Special Road Bonds, Texas, 5 1/2%, 1940 to 1948	100,000.00	100,000.00	102,000.00
3032-City of Arlington Funding Bonds, Texas, 5 1/2%, 1933 to 1954	20,000.00	20,000.00	20,000.00
3033-City of Audubon, Iowa, Liberty Mem. Bonds, 4.5%, 1937 to 1946	30,000.00	30,000.00	30,900.00
3034-Co. of Washington School Bonds, N. Car., 5%, 1929 to 1942	10,000.00	10,000.00	10,700.00
3035-City of Decatur, Sewer & Water Works Bonds, 5.40%, 1939	7,000.00	7,000.00	7,770.00
3036-City of Deland, Florida, Municipal Bonds, 5 1/2%, 1943 to 1953	11,000.00	11,000.00	11,000.00
3037-Sanford, Fla., Improvement Bonds, 5.30%, 1933	78,000.00	73,000.00	75,920.00
3038-Mansfield, Tex., Independent School Dist., 5.25%, 1929 to 1940	27,000.00	27,000.00	27,000.00
3039-Mansfield, Tex., Independent School Dist., 5 1/2%, 1950 to 1963	38,000.00	38,000.00	38,000.00
3040-Oakley Spcl. Sch. Tax, Buncombe Co., N. C., 5.15%, 1929 to 1950	25,000.00	25,000.00	26,250.00
3041-Hardee Co., Florida Road Bonds, 5.30%, 1931 to 1935	14,000.00	14,000.00	14,000.00
3042-Okeechobee, Fla., Sewer, Water & Paving Bonds, 5.65%, 1940 to 1943	31,000.00	31,000.00	31,000.00
3043-Okeechobee, Fla., Sewer, Water & Paving Bonds, 5.65%, 1943 to 1944	25,000.00	25,000.00	25,000.00
3044-Okeechobee, Fla., Sewer, Water & Paving Bonds, 5.65%, 1940 to 1949	35,000.00	35,000.00	35,000.00
3046-Grand Prairie, Texas, School Dist., 5.25%, 1935 to 1954	20,000.00	20,000.00	20,000.00
3047-Beaufort, N. C., Street Improvement Bonds, 5 1/2%, 1931 to 1944	60,000.00	60,000.00	63,600.00
3048-Co. of Hernando, Fla., Improvement Bonds, 5.60%, 1934	10,000.00	10,000.00	11,800.00
3049-Co. of Hernando, Fla., Road Imp. Bonds, 5.60%, 1934	10,000.00	10,000.00	11,800.00
3051-Overton Co., Tennessee, Bonds, 5.10%, 1932 to 1933	145,000.00	145,000.00	147,900.00
3052-Newark City School Dis. Imp. Bonds, Ohio, 4.35%, 1933 to 1948	22,000.00	22,000.00	22,850.00
3053-City of Marion Funding Bond, Ia., 4.40%, 1944	25,000.00	25,000.00	26,000.00
3054-Clinton Co., Iowa, Funding Bonds, 4.50%, 1933	10,000.00	10,000.00	10,500.00
3055-Niles City, Ohio, School Dist. Bonds, 4.35%, 1935 to 1948	64,000.00	64,000.00	64,000.00
3056-Perryville, Ohio, School Dist. Bonds, 4.60%, 1935 to 1942	24,500.00	24,500.00	24,500.00
3057-Intersecting and Outfall Sewer Bonds, Lima, O., 4.30%, 1933 to 1943	11,000.00	11,000.00	11,440.00
3058-Blanchester Village School Dist., Clinton Co., O., 4.45%, 1931 to 1942	20,000.00	20,000.00	20,000.00
3059-Byersville, Ohio, School Dist. Bond, 4 1/2%, 1933 to 1946	29,000.00	29,000.00	29,000.00
3060-Scitowille Twp., Rur. Dist., Mahoning Co., O., 4.25%, 1932 to 1937	36,000.00	36,000.00	36,000.00
3061-Springfield Twp., Rural School Dist. Bonds, 4.40%, 1929 to 1945	50,000.00	50,000.00	50,000.00
3062-Sciota Co., Ohio, Court House Bonds, 4.20%, 1929 to 1947	55,000.00	55,000.00	61,300.00
3063-Sanitary Trunk Sewer Bond, Massillon, 4.20%, 1940 to 1948	23,000.00	23,000.00	23,000.00
3064-Village of Orrville, Wayne Co., O., 4.80%, 1931 to 1932	28,000.00	28,000.00	28,000.00
3065-Cuyahoga Co., Ohio, Water Supply, 4.15%, 1940 to 1943	36,000.00	36,000.00	39,240.00
3066-City of Ashabula Sewer Bonds, 4.30%, 1936 to 1944	70,000.00	70,000.00	70,000.00
3067-Lake County, Ohio, Waterworks Bonds, 4.25%, 1939 to 1942	45,000.00	45,000.00	47,700.00
3068-Water Bonds Co. of Oakland, Berkeley, Mich., 4.35%, 1934	14,000.00	14,000.00	14,840.00
3069-Defiance, Ohio, Refunding Bonds, 4.20%, 1923 to 1943	47,000.00	47,000.00	47,000.00
3070-Union Co., Ohio, Darby Twp., Sch. Dist. Bonds, 4.37%, 1934 to 1947	42,000.00	42,000.00	45,780.00
3071-Westview School Dist., Muskingum Co., Ohio, 4.45%, 1935 to 1940	15,000.00	15,000.00	15,000.00



3072-Ecorse, Mich., Co. of Wayne, 4.20%, 1944	98,000.00	98,000.00	102,900.00
3073-Portsmouth City School Dist., Sciota Co., Ohio, 4.20%, 1940 to 1950	17,000.00	17,000.00	17,000.00
3074-Piqua City School Dist., Ohio, Bonds, 4.20%, 1942 to 1946	20,000.00	20,000.00	20,000.00
Total	\$ 1,759,443.26	\$ 1,759,443.26	\$ 1,817,224.94
Totals	\$ 1,775,443.26	\$ 1,775,443.26	\$ 1,833,842.94

## THE HOMESTEADERS LIFE ASSOCIATION

Located at Securities Bldg. 7th and Grand, Des Moines, Iowa  
Incorporated January 25, 1906 Commenced Business February 13, 1906  
Harry J. Green, President A. H. Corey, Secretary  
Date of Admission into Iowa, February 13, 1906  
Balance from previous year \$ 780,787.84

## INCOME

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	\$ 301,495.89
All other assessments or premiums	253,697.09
Dues and per capita tax	2,079.96
Other payments by members: Expense benefit fees	2,321.85
Total received from members	\$ 659,594.81
Deduct payments returned to applicants and members	1,732.52
Net amount received from members	\$ 657,872.49
Interest on mortgage loans	28,619.86
Interest on bonds and dividends on stocks	1,207.06
Interest on bank deposits	2,565.06
Interest from all other sources	1,033.94
Sale of lodge supplies	300.30
From all other sources, total	4,083.09
Total income	\$ 695,741.82

## DISBURSEMENTS

Death claims	\$ 182,463.02
Permanent disability claims	5,263.54
Sick and accident claims	17,806.26
Old age benefits	3,788.53
Cash refund to members	34,794.57
Cash settlements—Age 70	109,337.80
Total benefits paid	\$ 353,453.22
Commissions and fees paid to deputies and organizers	90,543.97
Salaries of deputies and organizers	31,538.17
Salaries of managers or agents not deputies or organizers	3,900.00
Salaries of officers and trustees	19,008.00
Salaries and other compensation of committees	740.00
Salaries of office employees	42,217.00
Salaries and fees paid to supreme medical examiners	4,328.00
Salaries and fees paid to subordinate medical examiners	14,000.00
Traveling and other expenses of officers, trustees and committees	2,512.51
Insurance department fees	476.50
Rent	5,700.00
Advertising, printing and stationery	10,785.32
Postage, express, telegraph and telephone	4,915.83
Lodge supplies	7.50
Official publication	6,981.51
Expense of supreme lodge meeting	60.00
Legal expense in litigating claims, etc.	985.31
Other legal expenses	3,169.05
Furniture and fixtures	287.80
All other disbursements	35,700.00
Total disbursements	\$ 637,412.99
Balance	\$ 848,116.67

## LEDGER ASSETS

Mortgage loans on real estate	\$ 672,470.00
Book value of bonds and stocks	28,050.94
Deposited in trust companies and banks on interest	196,394.83
Cash in association's office	585.75
Policy loans	20,815.13
Total ledger assets	\$ 848,116.67

## NON-LEDGER ASSETS

Interest due, \$20,496.97 and accrued, \$10,940.05 on mortgages	\$ 40,446.02
Interest accrued on bonds not in default	825.20
Interest accrued on other assets	1,130.00
Total interest due and accrued	\$ 42,301.91
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	52,467.88
Organizers' balance	7,176.71
Furniture and fixtures	4,839.77
Stationery and supplies	4,075.09
Due from Homesteads on account	848.10
Gross assets	\$ 996,726.13

## DEDUCT ASSETS NOT ADMITTED

Balance due from organizers not secured by bonds	\$ 7,176.71
Furniture and fixtures	4,839.77
Stationery and supplies	4,075.09
Due from Homesteads	848.10
Total admitted assets	\$ 942,788.46

## LIABILITIES

Death claims reported but not adjusted, 14	\$ 16,498.00
Death claims incurred 1924 not reported until 1925, 2	3,000.00
Total death claims	\$ 19,498.00
Permanent disability claims adjusted not yet due, 1	\$ 100.00
Permanent disability claims reported but not yet adjusted, 3	700.00
Total permanent disability claims	\$ 800.00
Accident claims incurred 1924 not reported until 1925, 13	\$ 742.48
Accident claims reported but not yet adjusted, 8	849.40
Total sick and accident claims	\$ 1,591.88
Total unpaid claims	\$ 21,889.88
Salaries, rents, expenses, commissions, etc., due or accrued	5,794.97
Advance assessments	30,996.44
Total	\$ 67,681.29

## DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Contingent Fund
Total ledger assets	\$ 271,929.11	\$ 625,491.58	\$ 5,400.00
Add total interest and rents due and accrued	14,000.00	28,201.91	
Add all other non-ledger assets	24,288.52		5,526.80
Gross assets	\$ 309,917.63	\$ 653,693.49	\$ 10,926.80
Deduct assets not admitted			
Total admitted assets	\$ 309,917.63	\$ 653,693.49	\$ 10,926.80
Total unpaid claims	16,498.00		5,400.00
Add all other liabilities except reserve	18,246.44		3,750.00
Total liabilities except reserve	\$ 34,744.44		\$ 9,150.00
Total ledger assets			Expense Fund
Add total interest and rents due and accrued		\$ 46,195.98	Totals
			\$ 848,116.67
			\$ 42,301.91



Add all other non-ledger assets.....	30,592.23	69,407.55
Gross assets.....	\$ 85,788.21	\$ 950,796.12
Deduct assets not admitted.....	16,939.67	16,939.67
Total admitted assets.....	68,848.54	942,756.46
Total unpaid claims.....	21,889.88	21,889.88
Add all other liabilities except reserve.....	23,794.67	45,791.41
Total liabilities.....	\$ 23,794.67	\$ 67,681.29

## EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1923, as per last statement.....	21,619	\$29,111,285.00
Benefit certificates written and revived during the year, new and exchange.....	9,567	13,050,300.00
Benefit certificates to adequate basis.....	1,733	1,023,434.00
Totals.....	32,919	\$43,185,029.00
Deduct terminated or decreased during the year.....	17,405	25,153,162.84
Total benefit certificates in force December 31, 1924.....	15,514	\$18,031,866.16
Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1923, as per last statement.....	8,585	\$10,930,644.00
Benefit certificates written and revived during the year, new and exchange.....	2,952	8,418,250.00
Benefit certificates to adequate basis.....	810	478,783.00
Benefit certificates received by transfer during the year.....	223	276,036.00
Totals.....	12,570	\$19,104,713.00
Deduct terminated, decreased, or transferred during the year.....	8,635	7,883,570.84
Total benefit certificates in force December 31, 1924.....	3,935	\$11,221,142.16

## EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	22	\$ 25,940.00
Claims reported during the year including commuted value of installment certificates.....	155	172,256.53
Totals.....	177	\$ 200,206.53
Claims paid during the year.....	163	182,463.02
Balance.....	14	\$ 17,743.51
Saved by compromising or scaling down claims and change in classification during the year.....		1,247.61
Claims unpaid December 31, 1924.....	14	\$ 16,498.00
Iowa Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	7	\$ 8,538.00
Claims reported during the year including commuted value only of installment certificates.....	73	74,153.15
Totals.....	80	\$ 82,691.15
Claims paid during the year.....	77	79,121.54
Balance.....	3	\$ 3,569.61
Saved by compromising or scaling down claims during the year.....		1,125.61
Claims unpaid December 31, 1924, estimated liability.....	3	\$ 2,494.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	5	\$ 2,728.50
Claims reported during the year including commuted value only of installment certificates.....	13	4,096.54
Totals.....	18	\$ 6,825.04
Claims paid during the year.....	14	5,263.54
Balance.....	4	\$ 1,561.50
Saved by compromising or scaling down claims during the year.....		472.50
Claims rejected during the year.....	1	369.00
Claims unpaid December 31, 1924.....	3	\$ 700.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	1	\$ 415.50
Claims reported during the year including commuted value only of installment certificates.....	7	2,463.79
Incurred 1923 but not reported.....	1	424.50
Totals.....	9	\$ 3,303.79
Claims paid during the year.....	8	2,303.79
Balance.....	1	\$ 500.00
Claims unpaid December 31, 1924.....	1	\$ 500.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement, estimated liability.....	5	\$ 376.80
Decrease in such estimated liability during the year.....		44.20
Claims reported during the year.....	289	18,323.00
Totals.....	294	\$ 18,655.00
Claims paid during the year.....	280	17,500.28
Claims rejected during the year.....	0	
Claims unpaid December 31, 1924, estimated liability.....	8	\$ 849.40
Iowa Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement, estimated liability.....	1	\$ 50.00
Claims reported during the year.....	98	6,515.02
Totals.....	99	\$ 6,565.02
Claims paid during the year.....	91	6,515.02
Claims rejected during the year.....	1	
Claims unpaid December 31, 1924, estimated liability.....	2	\$ 250.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	4	\$ 650.00
Claims reported during the year including commuted value only of installment certificates.....	24	3,138.53
Totals.....	28	\$ 3,788.53
Claims paid during the year.....	28	\$ 3,788.53
Iowa Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	4	\$ 650.00
Claims reported during the year including commuted value only of installment certificates.....	17	2,138.53
Totals.....	21	\$ 2,788.53
Claims paid during the year.....	21	\$ 2,788.53

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
	Farm Properties Other Properties
Iowa.....	\$ 556,570.00 \$ 30,000.00
South Dakota.....	62,100.00
Wyoming.....	22,000.00
Missouri.....	2,000.00
Totals.....	\$ 640,670.00 \$ 22,000.00

## BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
U. S. A., Converted, 3rd Liberty Loan, Sept., 1928, 4 1/4%.....	\$ 16,350.00	\$ 16,350.00	\$ 16,350.00
City of Des Moines, Iowa, Apr. 1927, 6%.....	1,000.00	1,000.00	1,000.00
Clay County, Iowa, May, 1926, 6%.....	1,000.00	1,000.00	1,000.00
Clay County, Iowa, May, 1925, 6%.....	1,000.00	1,000.00	1,000.00
Clay County, Iowa, May, 1924, 6%.....	2,000.00	2,000.00	2,000.00
Town of Montezuma, Iowa, Mar., 1927, 6%.....	1,700.94	1,700.94	1,700.94
City of Creston, Iowa, May, 1926, 5%.....	500.00	500.00	500.00
City of Creston, Iowa, May, 1926, 5%.....	500.00	500.00	500.00
City of Creston, Iowa, May, 1926, 5%.....	500.00	500.00	500.00
City of Creston, Iowa, May, 1923, 5%.....	500.00	500.00	500.00
City of Creston, Iowa, May, 1923, 5%.....	500.00	500.00	500.00
City of Creston, Iowa, May, 1923, 5%.....	2,000.00	2,000.00	2,000.00
Totals.....	\$ 28,050.94	\$ 28,050.94	\$ 28,050.94

## KNIGHTS OF PYTHIAS, N. A., S. A.

Located at 1308 Center St., Des Moines, Iowa  
 Incorporated December 14, 1903 Commenced Business May 25, 1906  
 S. C. Green, President E. E. Underwood, Secretary  
 Date of Admission into Iowa, January 1, 1918, by Legal Order  
 Balance from previous year \$ 7,613.02

## INCOME

Membership fees actually received \$ 5,277.07  
 Net amount received from members \$ 5,277.07  
 Interest on bonds and dividends on stocks 50.00  
 Interest on bank deposits 174.03  
 Total income \$ 5,501.10

## DISBURSEMENTS

Death claims \$ 2,900.00  
 Burial claims 439.00  
 Total benefits paid \$ 3,039.00  
 Salaries of officers and trustees 1,000.00  
 Salaries and fees paid to subordinate medical examiners 25.00  
 Traveling and other expenses of officers, trustees and committees 85.00  
 For collection and remittance of assessments and dues 25.00  
 Rent 21.00  
 Advertising, printing and stationery 112.50  
 Postage, express, telegraph and telephone 35.50  
 Lodge supplies 130.80  
 Expense of supreme lodge meeting 929.88  
 Office expense End. Sec. 50.52  
 A. L. Smith, expenses 100.00  
 Premium on bonds for office 33.75  
 Refunds 44.50  
 U. P. Tax 45.00  
 S. L. taxes 219.10  
 Borrowed money repaid (gross) 1,000.00  
 Interest on borrowed money 28.67  
 Total disbursements \$ 6,905.97  
 Balance \$ 6,210.15

## LEDGER ASSETS

Book value of bonds and stocks \$ 1,000.00  
 Deposited in trust companies and banks on interest 4,610.82  
 Cash 599.33

Total ledger assets \$ 6,210.15

## NON-LEDGER ASSETS

Interest on bonds not in default \$ 25.00

Gross assets \$ 6,235.15

## DEDUCT ASSETS NOT ADMITTED

Total admitted assets \$ 6,235.15

## LIABILITIES

Death claims adjusted not yet due \$ 300.00

Total death claims \$ 300.00

## DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Expense Fund	Totals
Total ledger assets	\$ 29.54	\$ 5,398.31	\$ 782.30	\$ 6,210.15
Add total interest and rents due and accrued		25.00		25.00
Gross assets				\$ 6,235.15
Total admitted assets				\$ 6,235.15
Total unpaid claims				300.00
Total liabilities except reserve				\$ 300.00

## EXHIBIT OF CERTIFICATES

	No.	Amount
Total Business of the Year		
Benefit certificates in force December 31, 1923, as per last statement	548	\$ 101,100.00
Benefit certificates written and revived during the year	48	
Benefit certificates increased during the year		10,100.00
Totals	596	\$ 111,200.00
Deduct terminated or decreased during the year	140	17,850.00
Total benefit certificates in force December 31, 1924	456	\$ 93,350.00
Business in Iowa During Year		
Benefit certificates in force December 31, 1923, as per last statement	548	\$ 101,100.00
Benefit certificates written and revived during the year	48	
Benefit certificates increased during the year		10,100.00
Totals	596	\$ 111,200.00
Deduct terminated, decreased, or transferred during the year	140	17,850.00
Total benefit certificates in force December 31	456	\$ 93,350.00

## EXHIBIT OF DEATH CLAIMS

	No.	Amount
Total Claims		
Claims unpaid December 31, 1923, as per last statement	5	\$ 800.00
Claims reported during the year including commuted value of installment certificates	7	2,100.00
Totals	12	\$ 2,900.00
Claims paid during the year	10	2,600.00
Claims unpaid December 31, 1924	2	\$ 300.00
Iowa Claims		
Claims unpaid December 31, 1923, as per last statement	5	\$ 800.00
Claims reported during the year including commuted value only of installment certificates	7	2,100.00
Interest addition on account of installment claims	12	2,900.00
Totals		\$ 2,900.00
Claims unpaid December 31, 1924, estimated liability	2	\$ 300.00

## LUTHERAN MUTUAL AID SOCIETY

Located at Waverly, Iowa  
 President, O. Hardwig Secretary, G. A. Grossmann  
 Reincorporated May, 1916 Commenced Business September, 1879  
 Date of Admission into Iowa, June, 1882  
 Balance from previous year \$ 304,449.07

## INCOME

Assessments or premiums during first twelve months of membership of which all or an extra percentage is used for expense	\$ 124,240.08
All other assessments or premiums	186,890.51
Dues and per capita tax	697.00
Total received from members	\$ 311,827.59
Deduct payments returned to applicants and members	5,887.08
Net amount received from members	\$ 307,940.51
Interest on mortgage loans	9,861.82
Interest on bank deposits	925.72
Rents from association's property, including \$215.00 for occupancy of its own building	915.00
From all other sources, total: general agent	2,434.97
Total income	\$ 322,068.00

## DISBURSEMENTS

Death claims	\$ 71,981.00
Permanent disability claims	500.00
Other benefits, cash settlements	683.00
Total benefits paid	\$ 74,164.00
Commissions and fees paid to deputies and organizers	128,034.90
Salaries of officers and trustees	4,300.00



Other compensation of officers and trustees.....	450.00
Salaries of office employees.....	5,623.00
Salaries and fees paid to supreme medical examiners.....	1,635.50
Traveling and other expenses of officers, trustees and committees.....	1,404.15
For collection and remittance of assessments and dues.....	5,102.00
Insurance department fees.....	585.83
Rent, including \$315.00 for association's occupancy of its own buildings.....	315.00
Advertising, printing and stationery.....	4,783.64
Postage, express, telegraph and telephone.....	925.78
Legal expense in litigating claims.....	62.50
Other legal expenses and actuarial.....	899.86
All other disbursements.....	6,088.62

Total disbursements ..... \$ 234,134.31

Balance ..... \$ 292,382.76

## LEDGER ASSETS

Book value of real estate.....	\$ 14,000.00
Mortgage loans on real estate.....	216,500.00
Deposited in trust companies and banks on interest.....	67,882.76

Total ledger assets ..... \$ 292,382.76

## NON-LEDGER ASSETS

Interest due, \$880.00, and accrued, \$6,837.96, on mortgages.....	\$ 7,717.96
Arrears, December 31, 1924.....	9,596.11
Gross assets.....	\$ 309,096.83

Total admitted assets ..... \$ 309,096.83

## LIABILITIES

Death claims reported but not adjusted, three.....	\$ 3,500.00
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Total death claims ..... \$ 3,500.00

Total unpaid claims ..... \$ 3,500.00

Advance assessments.....	67,595.43
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Present value of outstanding certificates based on N. F. C. or higher table of mortality.....

Total ..... \$ 222,686.10

Total ..... \$ 283,781.53

## DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Expense Fund	Totals
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Total ledger assets ..... \$ 151.91 \$ 284,880.70 \$ 7,850.15 \$ 292,382.76

Add total interest and rents due and accrued..... 7,717.96 7,717.96

Add all other non-ledger assets..... 9,896.11 9,896.11

Gross assets ..... \$ 10,048.02 \$ 292,098.60 \$ 7,850.15 \$ 309,096.83

Total admitted assets ..... \$ 10,048.02 \$ 292,098.60 \$ 7,850.15 \$ 309,096.83

Total unpaid claims ..... 3,500.00 3,500.00

Add all other liabilities except reserve..... 57,595.43 57,595.43

Total liabilities except reserve ..... \$ 3,500.00 \$ 57,595.43 \$ 61,095.43

## EXHIBIT OF CERTIFICATES

	No.	Amount
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Benefit certificates in force December 31, 1923, as per last statement..... 5,392 \$ 5,967,251.50

Benefit certificates written and revived during the year..... 1,997 3,826,500.00

Totals ..... 7,389 \$ 9,793,751.50

Deduct terminated or decreased during the year..... 848 934,961.00

Total benefit certificates in force December 31, 1924..... 6,741 \$ 8,858,770.50

Business in Iowa During Year..... No. Amount

Benefit certificates in force December 31, 1923, as per last statement..... 831 \$ 937,500.00

Benefit certificates written and revived during the year..... 408 1,108,500.00

Totals ..... 1,349 \$ 2,046,000.00

Deduct terminated, decreased, or transferred during the year..... 137 155,000.00

Total benefit certificates in force December 31, 1924..... 1,212 \$ 1,891,000.00

Received during the year from members in Iowa:

Mortuary, \$12,871.64; reserve, \$14,597.49; expense, \$35,853.91; total, \$63,323.04.

## EXHIBIT OF DEATH CLAIMS

	No.	Amount
--	-----	--------

Claims unpaid December 31, 1923, as per last statement..... 3 \$ 3,500.00

Claims reported during the year including commuted value of installment certificates..... 72 72,981.00

Total ..... 75 \$ 76,481.00

Claims paid during the year..... 72 72,981.00

Balance ..... 3 \$ 3,500.00

Claims unpaid December 31, 1924..... 3 \$ 3,500.00

Iowa Claims..... No. Amount

Claims unpaid December 31, 1923, as per last statement..... 1 \$ 1,500.00

Claims reported during the year including commuted value only of installment certificates..... 8 9,500.00

Totals ..... 9 \$ 11,000.00

Claims paid during the year..... 9 11,000.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS

	No.	Amount
--	-----	--------

Claims reported during the year including commuted value only of installment certificates..... 1 \$ 500.00

Totals ..... 1 \$ 500.00

Claims paid during the year..... 1 500.00

## MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid
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Farm Properties..... \$ 210,500.00

Iowa ..... \$ 210,500.00

Total ..... \$ 210,500.00

## MODERN BROTHERHOOD OF AMERICA

Located at Mason City, Iowa

Incorporated March 20, 1897..... Commenced Business April 5, 1897

Albert Haas, President..... A. L. Sherin, Secretary

Balance from previous year..... \$ 6,232,043.70

## INCOME

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense..... 14,828.32

All other assessments or premiums..... 1,036,266.82

Dues and per capita tax..... 107,160.74

75% first year's payments..... 39,322.80

Other payments by members..... 13,563.89

Total received from members..... \$ 1,211,142.57

Deduct payments returned to applicants and members..... 9,522.22

Net amount received from members..... \$ 1,201,620.35

Interest on mortgage loans..... 275,734.05

Interest on bonds and dividends on stocks..... 49,908.86

Interest on bank deposits..... 7,533.64

Rents from association's property..... 55,462.93

Sale of lodge supplies..... 1,170.20

Profit on sale or maturity of ledger assets..... 5,191.90

Increase in book value of ledger assets..... 428.31

From all other sources, total..... 6,133.10

Total income ..... \$ 1,608,228.84

DISBURSEMENTS	
Death claims	\$ 633,782.29
Permanent disability claims	5,841.58
Sick and accident claims	8,440.62
Old age benefits	304,020.32
Total benefits paid	\$ 951,534.81
Commissions and fees paid to deputies and organizers	88,899.82
Salaries of officers and directors	20,400.00
Salaries of officers and trustees, expense directors	4,504.23
Other compensation of officers and trustees, auditing committee	1,288.78
Salaries and other compensation of committees, auditing committee	32,347.32
Salaries of office employees	2,730.00
Salaries and fees paid to supreme medical examiners	2,844.65
Traveling and other expenses of officers	815.56
Insurance department fees	195.66
Rent, including lights	10,180.43
Advertising, printing and stationery	5,185.04
Postage, express, telegraph and telephone	2,548.02
Lodge supplies	6,216.29
Official publication	6,371.94
Legal expense in litigating claims	978.70
Other legal expenses	342.95
Furniture and fixtures	32,410.81
Taxes, repairs and other expenses on real estate	12,914.08
Decrease in book value of ledger assets	6,538.63
All other disbursements	

Total disbursements	\$ 1,186,089.28
Balance	\$ 6,699,183.26

LEDGER ASSETS	
Book value of real estate	\$ 305,349.54
Mortgage loans on real estate	5,000,461.00
Book value of bonds and stocks	1,162,800.00
Deposited in trust companies and banks on interest	193,783.17
Other ledger assets, viz.: tax certificates and redemptions	37,287.45
Total ledger assets	\$ 6,699,183.26

NON-LEDGER ASSETS	
Interest due, \$109,407.81, and accrued, \$176,759.02, on mortgages	\$ 286,157.96
Interest accrued on bonds not in default	20,843.97
Interest accrued on other assets	481.18
Rents and heat due	4,091.31
Total interest and rents due and accrued	\$ 311,554.42
Market value of bonds and stocks over book value	14,751.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	102,250.00
All other assets, viz:	
Suspense account deposited but not yet distributed to regular accounts	\$ 18,577.12
Shortage account due from local lodges	1,358.40
	19,935.52
Gross assets	\$ 7,147,609.21
Total admitted assets	\$ 7,147,609.21

LIABILITIES	
Death claims due and unpaid	\$ 7,165.49
Death claims resisted	17,007.00
Death claims reported but not adjusted	84,861.41
Death claims incurred 1924 not reported until 1925	10,450.99
Total death claims	\$ 119,476.90
Permanent disability claims reported but not yet adjusted	\$ 4,750.00
Total permanent disability claims	\$ 4,750.00
Sick and accident claims due and unpaid	\$ 275.00
Sick and accident claims resisted	200.00
Sick and accident claims incurred 1924 not reported until 1925	450.00
Sick and accident claims reported but not yet adjusted	1,950.00
Total sick and accident claims	\$ 2,875.00

Old age benefits reported but not due or adjusted (present worth)	193,710.63
Total unpaid claims	\$ 320,812.53
Salaries, rents, expenses, commissions, etc., due or accrued	7,275.00
Advance assessments	24,889.47
Total	\$ 352,977.00

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS				
	Suspense Account	Mortuary Fund	Reserve Fund	Accident Fund
Total ledger assets		\$ 39,854.19	\$ 6,418,780.99	\$ 151,359.89
Add total interest and rents due and accrued			310,163.88	
Add all other non-ledger assets	\$ 18,577.12	86,025.00	13,321.00	
Gross assets	\$ 18,577.12	\$ 125,879.19	\$ 6,742,467.87	\$ 151,359.89
Total admitted assets	\$ 18,577.12	\$ 125,879.19	\$ 6,742,467.87	\$ 151,359.89
Total unpaid claims		317,937.53		2,875.00
Add all other liabilities except reserve		24,889.47	1,761.91	
Total liabilities except reserve		\$ 342,827.00	\$ 1,761.91	\$ 2,875.00
		Special Fund	Juvenile Fund	Expense Fund
Total ledger assets	\$ 134.95	\$ 3,537.91	\$ 85,513.33	\$ 6,099,183.26
Add total interest and rents due and accrued			1,888.54	811,554.42
Add all other non-ledger assets			18,908.40	136,931.53
Gross assets	\$ 134.95	\$ 3,537.91	\$ 105,712.27	\$ 7,147,609.21
Total admitted assets	\$ 134.95	\$ 3,537.91	\$ 105,712.27	\$ 7,147,609.21
Total unpaid claims				890,812.53
Add all other liabilities except reserve			5,513.09	32,164.47
Total liabilities except reserve			\$ 5,513.09	\$ 352,977.00

EXHIBIT OF CERTIFICATES			
Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1923, as per last statement	47,750	\$54,951,125.82	
Benefit certificates written and revived during the year	4,715	5,117,784.05	
Benefit certificates increased during the year		211,539.56	
Totals	52,465	\$60,280,449.23	
Deduct terminated or decreased during the year	5,077	6,454,028.86	
Total benefit certificates in force December 31, 1924	46,788	\$53,826,411.37	
Business in Iowa During Year		No.	Amount
Benefit certificates in force December 31, 1923, as per last statement	9,969	\$12,220,482.55	
Benefit certificates written and revived during the year	408	583,124.05	
Benefit certificates received by transfer during the year	282	342,619.06	
Benefit certificates increased during the year		20,565.06	
Totals	10,779	\$13,194,811.32	
Deduct terminated, decreased, or transferred during the year	1,006	1,216,900.11	
Total benefit certificates in force December 31, 1924	9,773	\$11,908,911.21	
Received during the year from members in Iowa:			
Mortuary, \$245,597.70; expense, \$35,656.64; total, \$281,254.34.			



## EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	97	\$ 125,042.16
Claims reported during the year including commuted value of installment certificates.....	583	640,064.77
Totals.....	680	\$ 765,106.93
Claims paid during the year.....	681	639,732.29
Balance.....	99	\$ 131,374.64
Saved by compromising or scaling down claims during the year.....	8	10,347.74
Claims rejected during the year.....	8	12,000.00
Claims unpaid December 31, 1924.....	91	\$ 109,029.50
Iowa Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	14	\$ 18,803.85
Claims reported during the year including commuted value only of installment certificates.....	96	113,004.38
Totals.....	110	\$ 131,808.23
Claims paid during the year.....	96	110,532.34
Balance.....	14	\$ 21,275.89
Saved by compromising or scaling down claims during the year.....	14	5,319.57
Claims unpaid December 31, 1924, estimated liability.....	14	\$ 17,956.52

## EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	6	\$ 2,766.19
Claims reported during the year including commuted value only of installment certificates.....	13	7,846.10
Totals.....	19	\$ 10,612.29
Claims paid during the year.....	10	5,341.58
Balance.....	9	\$ 5,270.80
Saved by compromising or scaling down claims during the year.....	1	20.80
Claims withdrawn during the year.....	1	500.00
Claims unpaid December 31, 1924.....	8	\$ 4,750.00
Iowa Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	3	\$ 1,250.00
Claims reported during the year including commuted value only of installment certificates.....	3	1,500.00
Totals.....	6	\$ 2,750.00
Claims paid during the year.....	4	2,000.00
Balance.....	2	\$ 750.00
Claims unpaid December 31, 1924.....	2	\$ 750.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement, estimated liability.....	11	\$ 1,215.62
Claims reported during the year.....	123	10,550.00
Totals.....	139	\$ 11,765.62
Claims paid during the year.....	113	8,440.62
Saved by compromise.....	25	25.00
Claims rejected during the year.....	8	875.00
Claims unpaid December 31, 1924, estimated liability.....	17	\$ 2,425.00
Iowa Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement, estimated liability.....	5	\$ 375.00
Claims reported during the year.....	15	1,475.00
Totals.....	20	\$ 1,850.00
Claims paid during the year.....	16	1,825.00
Claims rejected during the year.....	1	25.00
Claims unpaid December 31, 1924, estimated liability.....	3	\$ 500.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	337	\$ 254,312.86
Claims reported during the year including commuted value only of installment certificates.....	601	247,097.09
Totals.....	938	\$ 501,409.95
Claims paid during the year.....	623	304,020.32
Balance.....	315	\$ 197,389.63
Claims withdrawn during the year.....	10	5,079.00
Claims unpaid December 31, 1924.....	305	\$ 193,710.04
Iowa Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	130	\$ 108,153.00
Claims reported during the year including commuted value only of installment certificates.....	188	55,088.32
Totals.....	318	\$ 173,241.32
Claims paid during the year.....	215	108,594.03
Balance.....	103	\$ 64,647.29
Claims withdrawn during the year.....	6	2,297.78
Claims unpaid December 31, 1924.....	97	\$ 62,348.97

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa.....	\$ 2,285,093.00
South Dakota.....	2,227,800.00
Minnesota.....	416,468.00
Missouri.....	41,500.00
Illinois.....	19,000.00
Wisconsin.....	10,000.00
Totals.....	\$ 5,000,461.00

## BONDS OWNED BY COMPANY

	Book Value	Par Value	Market Value	Actual Cost
Aberdeen School Dist. No. 5, Wash. (Funding Bond).....	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,118.73
Aberdeen School Dist. No. 5, Wash. (Funding Bond).....	6,000.00	6,000.00	6,000.00	6,356.17
Aberdeen School Dist. No. 5, Wash. (Funding Bond).....	4,000.00	4,000.00	4,040.00	4,237.44
Aberdeen School Dist. No. 5, Wash. (Funding Bond).....	8,000.00	8,000.00	8,180.00	8,474.88
Aberdeen School Dist. No. 5, Wash. (Funding Bond).....	5,000.00	5,000.00	5,100.00	5,296.80
Aberdeen School Dist. No. 5, Wash. (Funding Bond).....	5,000.00	5,000.00	5,100.00	5,296.81
Aberdeen School Dist. No. 5, Wash. (Funding Bond).....	5,000.00	5,000.00	5,150.00	5,296.81
Aberdeen School Dist. No. 5, Wash. (Funding Bond).....	5,000.00	5,000.00	5,150.00	5,296.81
Aberdeen School Dist. No. 5, Wash. (Funding Bond).....	5,000.00	5,000.00	5,150.00	5,296.81
City of Austin, Tex. (Street Imp. Bond).....	7,000.00	7,000.00	7,140.00	7,121.98
City of Austin, Tex. (Street Imp. Bond).....	6,000.00	6,000.00	6,240.00	6,104.55
City of Austin, Tex. (Street Imp. Bond).....	9,000.00	9,000.00	9,300.00	9,156.53
City of Austin, Tex. (Street Imp. Bond).....	3,000.00	3,000.00	3,130.00	3,052.27
City of Eugene, Ore. (Ref. Gen'l Warrant Bond).....	25,000.00	25,000.00	25,750.00	25,843.75
City of Fort Worth, Tex. (Water Works Ext. Imp. Bond).....	25,000.00	25,000.00	25,500.00	25,875.00
City of Gainesville, Tex. (Water Works Bond).....	14,000.00	14,000.00	14,000.00	14,108.78

Village of Madison, Ill.	10,000.00	10,000.00	10,000.00	10,300.00
(Straight Village Bond)				
Village of Ravenna, Neb.				
(Reg. Ltg. Bonds)	2,000.00	2,000.00	2,000.00	2,000.00
Walla Walla, Wash. (Dist. School Bond)	20,000.00	20,000.00	20,000.00	20,775.00
City of Houston, Texas (Drainage Sewer Bond)	10,000.00	10,000.00	10,400.00	9,884.00
County of Galveston, Tex. (Special Road Bonds)	10,000.00	10,000.00	10,100.00	10,249.80
Village of Clyde, Ohio (Municipal Electric Plant)	1,000.00	1,000.00	1,010.00	1,019.00
Village of Clyde, Ohio (Municipal Electric Plant)	1,500.00	1,500.00	1,530.00	1,542.00
Village of Clyde, Ohio (Municipal Electric Plant)	1,500.00	1,500.00	1,545.00	1,555.00
Village of Clyde, Ohio (Municipal Electric Plant)	500.00	500.00	520.00	522.27
Village of Clyde, Ohio (Municipal Electric Plant)	1,500.00	1,500.00	1,575.00	1,578.16
Village of Clyde, Ohio (Municipal Electric Plant)	1,500.00	1,500.00	1,575.00	1,588.96
Village of Clyde, Ohio (Municipal Electric Plant)	1,500.00	1,500.00	1,600.00	1,599.16
Village of Clyde, Ohio (Municipal Electric Plant)	1,500.00	1,500.00	1,605.00	1,608.97
Village of Clyde, Ohio (Municipal Electric Plant)	1,500.00	1,500.00	1,605.00	1,618.06
Village of Clyde, Ohio (Municipal Electric Plant)	1,500.00	1,500.00	1,620.00	1,626.97
Village of Clyde, Ohio (Municipal Electric Plant)	500.00	500.00	545.00	545.17
Nolan County, Tex. (Special Road)	7,000.00	7,000.00	7,070.00	7,127.83
Nolan County, Tex. (Special Road)	7,000.00	7,000.00	7,140.00	7,144.55
Nolan County, Tex. (Special Road)	8,000.00	8,000.00	8,160.00	8,184.00
Nolan County, Tex. (Special Road)	3,000.00	3,000.00	3,000.00	3,075.60
The City of Tyler, Tex. (Second School Imp.)	5,000.00	5,000.00	5,000.00	5,000.00
The City of Tyler, Tex. (Second School Imp.)	5,000.00	5,000.00	5,000.00	5,000.00
The City of Tyler, Tex. (Second School Imp.)	5,000.00	5,000.00	5,000.00	5,000.00
City of East Grand Forks, Minn. (Street Imp.)	7,000.00	7,000.00	7,350.00	7,327.60
City of East Grand Forks, Minn. (Street Imp.)	3,000.00	3,000.00	3,180.00	3,149.70
City of East Grand Forks, Minn. (Street Imp.)	8,000.00	8,000.00	8,500.00	8,322.40
Avon Village, Ohio (School District Building)	2,000.00	2,000.00	2,040.00	2,041.93
Avon Village, Ohio (School District Building)	5,000.00	5,000.00	5,100.00	5,104.68
City of Navasota, Texas (Street Improvement)	3,000.00	3,000.00	2,940.00	2,965.49
City of Navasota, Texas (Street Improvement)	4,000.00	4,000.00	3,920.00	3,945.70
City of Festus, Mo. (Waterworks)	2,000.00	2,000.00	2,020.00	1,990.00
City of Festus, Mo. (Waterworks)	3,000.00	3,000.00	3,030.00	2,985.00
City of Festus, Mo. (Waterworks)	7,000.00	7,000.00	7,070.00	6,965.00
City of Festus, Mo. (Sewer)	6,000.00	6,000.00	6,060.00	5,970.00
City of Festus, Mo. (Sewer)	4,000.00	4,000.00	4,040.00	3,980.00
City of Festus, Mo. (Sewer)	5,000.00	5,000.00	5,030.00	4,975.00
City of Festus, Mo. (Sewer)	5,000.00	5,000.00	5,050.00	4,975.00
City of Festus, Mo. (Sewer)	3,000.00	3,000.00	3,030.00	2,965.00
Evangeline Parish, La. (Serial Road)	2,000.00	2,000.00	1,900.00	2,000.00
Evangeline Parish, La. (Serial Road)	2,000.00	2,000.00	1,960.00	2,000.00
Evangeline Parish, La. (Serial Road)	2,000.00	2,000.00	1,960.00	2,000.00



Evangeline Parish, La. (Serial Road)	3,000.00	3,000.00	2,910.00	3,000.00
Evangeline Parish, La. (Serial Road)	3,000.00	3,000.00	2,910.00	3,000.00
Evangeline Parish, La. (Serial Road)	4,000.00	4,000.00	3,880.00	4,000.00
Evangeline Parish, La. (Serial Road)	5,000.00	5,000.00	4,850.00	5,000.00
Evangeline Parish, La. (Serial Road)	3,000.00	3,000.00	2,910.00	3,000.00
Evangeline Parish, La. (Serial Road)	1,000.00	1,000.00	970.00	1,000.00
City of Tulsa, Okla. (Waterworks)	25,000.00	25,000.00	26,250.00	25,300.30
Person County, N. C. (Road Improvement)	8,000.00	8,000.00	7,920.00	7,960.00
City of Orange, Tex. (Docks and Wharves)	3,000.00	3,000.00	2,970.00	2,970.00
City of Orange, Texas (School)	7,000.00	7,000.00	6,980.00	6,930.00
Hawkins Co., Tenn. (Road Improvements)	10,000.00	10,000.00	10,200.00	10,000.00
Rocky Mount, N. C. (Con. Sewer, Water Supply, Paving and Light)	3,000.00	3,000.00	3,090.00	3,000.00
Rocky Mount, N. C. (Con. Sewer, Water Supply, Paving and Light)	3,000.00	3,000.00	3,090.00	3,000.00
Rocky Mount, N. C. (Con. Sewer, Water Supply, Paving and Light)	1,000.00	1,000.00	1,030.00	1,000.00
Rocky Mount, N. C. (Con. Sewer, Water Supply, Paving and Light)	3,000.00	3,000.00	3,090.00	3,000.00
Rocky Mount, N. C. (Con. Sewer, Water Supply, Paving and Light)	1,000.00	1,000.00	1,040.00	1,000.00
Rocky Mount, N. C. (Con. Sewer, Water Supply, Paving and Light)	3,000.00	3,000.00	3,120.00	3,000.00
Rocky Mount, N. C. (Con. Sewer, Water Supply, Paving and Light)	3,000.00	3,000.00	3,120.00	3,000.00
Rocky Mount, N. C. (Con. Sewer, Water Supply, Paving and Light)	3,000.00	3,000.00	3,120.00	3,000.00
Freestone Co., Tex. (Special Serial L. Road)	4,000.00	4,000.00	4,040.00	4,079.30
Freestone Co., Tex. (Special Serial L. Road)	5,000.00	5,000.00	5,050.00	5,112.00
Freestone Co., Tex. (Special Serial L. Road)	3,000.00	3,000.00	3,030.00	3,101.34
Freestone Co., Tex. (Special Serial L. Road)	5,000.00	5,000.00	5,050.00	5,255.44
Kansas City, Mo. (School)	50,000.00	50,000.00	51,300.00	51,890.77
Grand Rapids Twp., Kent Co., Mich. (School Building)	10,000.00	10,000.00	10,400.00	10,438.00
Grand Rapids Twp., Kent Co., Mich. (School Building)	10,000.00	10,000.00	10,400.00	10,450.00
Independence, Mo. (Memorial Hall)	7,000.00	7,000.00	7,000.00	7,030.00
Independence, Mo. (Memorial Hall)	5,000.00	5,000.00	5,000.00	5,045.25
Independence, Mo. (Memorial Hall)	5,000.00	5,000.00	5,000.00	5,045.15
Independence, Mo. (Memorial Hall)	10,000.00	10,000.00	10,100.00	10,101.00
Independence, Mo. (Memorial Hall)	4,000.00	4,000.00	4,040.00	4,042.88
Independence, Mo. (Memorial Hall)	10,000.00	10,000.00	10,100.00	10,112.30
Independence, Mo. (Memorial Hall)	5,000.00	5,000.00	5,050.00	5,050.00
Ottawa Co., Ohio (Road)	3,000.00	3,000.00	3,150.00	3,161.04
Ottawa Co., Ohio (Road)	6,000.00	6,000.00	6,425.00	6,425.84
Ottawa Co., Ohio (Road)	5,800.00	5,800.00	6,205.00	6,255.82

Wooster, Ohio (School Dist. Bldg. and Equipment)	5,000.00	5,000.00	5,250.00	5,260.70
Wooster, Ohio (School Dist. Bldg. and Equipment)	5,000.00	5,000.00	5,300.00	5,301.75
Wooster, Ohio (School Dist. Bldg. and Equipment)	5,000.00	5,000.00	5,300.00	5,340.85
Wooster, Ohio (School Dist. Bldg. and Equipment)	5,000.00	5,000.00	5,330.00	5,378.45
Wooster, Ohio (School Dist. Bldg. and Equipment)	5,000.00	5,000.00	5,400.00	5,414.30
Wooster, Ohio (School Dist. Bldg. and Equipment)	3,800.00	3,800.00	3,270.00	3,269.43
Village of Shaker Heights, Ohio (Street Imp.)	24,000.00	24,000.00	24,720.00	24,765.06
Village of Shaker Heights, Ohio (Street Imp.)	6,000.00	6,000.00	6,180.00	6,230.06
General Fund Investments				
School Dist., City of Alliance, Nebr. (School Funding)	7,000.00	7,000.00	7,070.00	7,113.40
School Dist., City of Alliance, Nebr. (School Funding)	8,000.00	8,000.00	8,160.00	8,160.40
School Dist., City of Alliance, Nebr. (School Funding)	10,000.00	10,000.00	10,200.00	10,238.00
School Dist., City of Alliance, Nebr. (School Funding)	10,000.00	10,000.00	10,200.00	10,274.00
School Dist., City of Alliance, Nebr. (School Funding)	10,000.00	10,000.00	10,300.00	10,308.50
School Dist., City of Alliance, Nebr. (School Funding)	10,000.00	10,000.00	10,300.00	10,341.00
Totals	\$ 1,162,300.00	\$ 1,162,300.00	\$ 1,177,081.00	\$ 1,179,367.56

## ORDER OF RAILWAY CONDUCTORS OF AMERICA

Located at O. R. C. Bldg., 1st Ave. and 1st St., Cedar Rapids, Iowa  
 L. E. Sheppard, President  
 E. P. Curtis, Secretary  
 Commenced Business December 15, 1888

Balance from previous year..... \$ 4,041,047.67

## INCOME

Membership fees actually received	\$ 10,533.00
All other assessments or premiums	2,016,086.62
Other payments by members	46,579.55
Total received from members	\$ 2,073,499.17
Deduct payments returned to applicants and members	1,914.55
Net amount received from members	\$ 2,071,584.62
Interest on bonds	196,089.88
Interest on bank deposits	17,895.37
Profit on sale or maturity of ledger assets	796.58
Increase in book value of ledger assets	1,130.41
From all other sources, total	55,716.89
Total income	\$ 2,313,213.75

## DISBURSEMENTS

Death claims	\$ 1,395,945.67
Permanent disability claims	66,890.00
Sick and accident claims	102,635.06
Benevolence	278,000.00
Matured on account of relief fund payments	67,000.00
Total benefits paid	\$ 1,665,884.73
Commissions and fees paid to deputies and organizers	2,178.50
Salaries of officers and trustees	3,965.67
Salaries of officers and trustees	43,708.31
Salaries and other compensation of committees	2,300.00
Salaries of office employees	31,594.76
Salaries and fees paid to supreme medical examiners	1,300.00

Salaries and fees paid to subordinate medical examiners.....	95.00
Traveling and other expenses of officers, trustees and committees..	2,645.86
For collection and remittance of assessments and dues.....	186.00
Insurance department fees.....	25.00
Rent.....	1,500.00
Advertising, printing and stationery.....	6,006.47
Postage, express, telegraph and telephone.....	5,744.90
Office supplies.....	1,135.25
Legal expense in litigating claims.....	1,344.72
Other legal expense.....	225.00
Furniture and fixtures.....	1,494.21
Decrease in book value of ledger assets.....	7,074.47
All other disbursements.....	48,990.28

Total disbursements ..... \$ 2,098,865.21

Balance ..... \$ 4,255,906.21

## LEDGER ASSETS

Book value of bonds and stocks.....	\$ 4,582,855.58
Deposited in trust companies and banks on interest.....	673,550.63

Total ledger assets ..... \$ 4,255,906.21

## NON-LEDGER ASSETS

Interest on bonds not in default.....	\$ 42,514.82
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Gross assets ..... \$ 4,298,421.03

## DEDUCT ASSETS NOT ADMITTED

Total admitted assets..... \$ 4,298,421.03

## LIABILITIES

Death claims due and unpaid.....	\$ 81,551.33
Death claims adjusted not yet due.....	22,500.00
Death claims reported but not adjusted.....	99,099.00
Death claims incurred 1923 not reported until 1924.....	30,000.00

Total death claims ..... \$ 233,051.33

Permanent disability claims adjusted not yet due.....	\$ 2,000.00
Permanent disability claims reported but not yet adjusted.....	12,000.00
Permanent disability claims incurred 1923 not reported until 1924.....	2,000.00

Total permanent disability claims ..... \$ 16,000.00

Sick and accident claims incurred 1923 not reported until 1924.....	\$ 10,175.20
Sick and accident claims reported but not yet adjusted.....	22,474.50

Total sick and accident claims..... \$ 32,650.00

Total unpaid claims ..... \$ 281,701.83

Borrowed money, interest due or accrued on same..... 111,115.65

Total ..... \$ 392,816.98

## DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Accident Ins. Dept.
Total ledger assets.....	\$ 995,883.93	\$ 2,994,861.94	\$ 137,001.77
Add total interest and rents due and accrued.....		35,440.38	
Gross assets.....	\$ 995,883.93	\$ 3,030,302.32	\$ 137,001.77
Total admitted assets.....	\$ 995,883.93	\$ 3,030,302.32	\$ 137,001.77
Total unpaid claims.....	249,051.33		32,650.00
Add all other liabilities except reserve.....	69,481.50		51,684.15
Total liabilities except reserve.....	\$ 308,482.83		\$ 84,334.15
Total ledger assets.....	\$ 11,524.44	\$ 116,631.12	Totals

Total ledger assets ..... \$ 4,255,906.21

Add total interest and rents due and accrued..... 7,074.44 42,514.82

Gross assets ..... \$ 11,524.44 \$ 123,705.57 \$ 4,298,421.03

Total admitted assets ..... \$ 11,524.44 \$ 123,705.57 \$ 4,298,421.03

Total unpaid claims ..... 281,701.83

Add all other liabilities except reserve..... 111,115.65

Total liabilities except reserve ..... \$ 392,816.98

## EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1923, as per last statement.....	55,565	\$102,538,500.00
Benefit certificates written and revived during the year.....	5,158	5,187,500.00

Totals ..... 58,683 \$107,746,000.00

Deduct terminated or decreased during the year..... 2,895 4,948,000.00

Total benefit certificates in force December 31, 1924..... 55,788 \$102,798,000.00

Business in Iowa During Year

Benefit certificates in force December 31, 1923, as per last statement..... 1,805 \$ 3,051,000.00

Benefit certificates written and revived during the year..... 28 40,000.00

Totals ..... 1,833 \$ 3,091,000.00

Deduct terminated, decreased, or transferred during the year..... 35 53,500.00

Total benefit certificates in force December 31, 1924..... 1,808 \$ 3,045,500.00

Received during the year from members in Iowa:

Mortuary, \$51,739.50; reserve, \$3,043.50; sick and accident, \$7,419.00; expense, \$1,908.00; total, \$63,800.00.

## EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	113	\$ 187,500.00
Claims reported during the year including commuted value of installment certificates.....	759	1,384,500.00

Totals ..... 872 \$ 1,572,000.00

Claims paid during the year..... 761 1,368,948.67

Balance ..... 121 \$ 203,051.33

Claims unpaid December 31, 1924..... 121 \$ 203,051.33

Iowa Claims

Claims reported during the year including commuted value only of installment certificates..... 18 \$ 34,500.00

Totals ..... 18 \$ 34,500.00

Claims paid during the year..... 15 29,500.00

Balance ..... 3 \$ 5,000.00

Claims unpaid December 31, 1924, estimated liability..... 3 \$ 5,000.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	3	\$ 5,000.00
Claims reported during the year including commuted value only of installment certificates.....	48	92,000.00

Totals ..... 51 \$ 97,000.00

Claims paid during the year..... 37 70,000.00

Balance ..... 14 \$ 27,000.00

Claims rejected during the year..... 6 15,000.00

Claims unpaid December 31, 1924..... 8 \$ 14,000.00



## EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1923, as per last statement, estimated liability	90 \$	9,650.70	
Claims reported during the year	456	115,706.59	
<b>Totals</b>	<b>546</b>	<b>125,357.29</b>	
Claims paid during the year	464	102,636.00	
Claims rejected during the year	1	246.43	
<b>Claims unpaid December 31, 1924, estimated liability</b>	<b>81 \$</b>	<b>22,474.80</b>	
Iowa Claims		No.	Amount
Claims unpaid December 31, 1923, as per last statement, estimated liability	8 \$	597.36	
Claims reported during the year	—	2,807.66	
<b>Totals</b>	<b>—</b>	<b>3,405.02</b>	
Claims paid during the year	36 \$	3,405.02	

## BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
Alberta, Prov. of Canada, 1942, 5%.....	\$ 24,285.83	\$ 25,000.00
Ashe Co., N. C., Road, 1949, 5 1/2 %.....	25,944.17	25,000.00
Brevard and St. Lucie Co., Fla., 1938-40, 6%.....	30,785.59	37,000.00
Burk Burnett, Tex., Street Imp., 1939-40, 6%.....	48,000.00	48,000.00
Burk Burnett, Tex., Water Works, 1939-40, 6%.....	35,000.00	35,000.00
Canadian Nor. Ry. Co., 1930, 4%.....	45,212.11	44,777.33
Cape Fear Hotel, Wilmington, N. C., 1st Mort. Gold, 1933-35, 6%.....	60,000.00	60,000.00
Chadron, Neb., School, 1940, 6%.....	25,000.00	25,000.00
Charles City, Iowa, Funding, 1941, 6%.....	41,298.00	40,000.00
Charles City, Iowa, Sewer, 1935-39, 6%.....	24,286.07	24,500.00
Cherokee Co., Iowa, Funding, 1941, 5 1/2 %.....	30,921.00	30,000.00
Choctaw Co., Okla., Bridge, 1939, 6%.....	36,792.00	36,000.00
Cisco, Texas, Water Works, Fd., 1935-36, 6%.....	26,495.59	25,000.00
Clarke Estate Office and Medical Arts Bldg., Kansas City, Mo., 1st Mort. Gold, 1932-39, 7%.....	55,000.00	55,000.00
Colmesneil, Tex., School, 1925-44, 6%.....	6,730.00	6,720.00
Commodore Hotel, Miami, Fla., 1st Mort. Gold, 1944, 7 1/2 %.....	50,000.00	50,000.00
Cylinder, Iowa, School, 1926, 6%.....	500.00	500.00
Del Norte, Colo., Irrigation Dist., 1934-35, 5 1/2 %.....	175,000.00	175,000.00
Edmonton, City of, Alberta, Debenture, 1947, 5 1/2 %.....	14,857.69	15,000.00
Emmett Co., Iowa, Funding, 1929-41, 6%.....	16,458.45	16,000.00
Fayette and Lamar Co., Ala., Drainage, 1922-6, 6%.....	31,673.91	50,000.00
Ft. Bend Co., Tex., Drainage, 1929-45, 6%.....	32,567.76	50,000.00
Ft. Dodge, Iowa, Bridge, 1937, 5%.....	7,554.00	5,000.00
Ft. Madison, Iowa, Sewer, 1933, 6%.....	2,569.50	2,500.00
Franklin Co., Iowa, Funding, 1931, 6%.....	51,040.00	50,000.00
Greater Winnipeg, Water, 1930, 6%.....	100,000.00	100,000.00
Henry Grady Hotel, Atlanta, Ga., 1st Mort. Gold, 1933-42, 7%.....	50,000.00	50,000.00
Hidalgo Co., Tex., Road, 1936, 5 1/2 %.....	23,122.82	22,500.00
Hidalgo Co., Tex., Water, 1931-3, 6%.....	276,000.00	270,000.00
Highland Park, Tex., Park Purchase and Construction, 1933-53, 5%.....	24,307.41	25,000.00
Humboldt, Iowa, Funding, 1931, 6%.....	7,166.13	7,000.00
Jackson, City of, Tenn., Funding, 1927, 4 1/2 %.....	40,000.00	40,000.00
Jefferson Co., Tenn., Bridge, 1933, 5%.....	24,790.82	25,000.00
Jefferson Co., Tenn., Road, 1943, 5%.....	24,704.17	25,000.00
Lauderdale Co., Miss., Supt. Road Dist. No. 1, 1934-40, 5 1/2 %.....	26,027.75	25,000.00
Lee Co., Miss., Road, 1937, 5 1/2 %.....	15,174.73	14,500.00
Lowndes Co., Miss., Road, 1927-33, 6%.....	20,272.18	19,500.00
Maple Terrace Apts., Dallas, Tex., 1st Mort. Gold, 1935, 7%.....	50,000.00	50,000.00
Marin Co., Calif., Municipal Water, 1948, 5%.....	36,066.25	25,000.00
Melbourne-Tillman-Brevard Co., Fla., Drainage, 1935-39, 6%.....	40,000.00	40,000.00
Miller Co., Ark., Garland Levee, 1928-9, 6%.....	19,286.50	19,000.00
Mississippi State, 1934, 5 1/2 %.....	30,000.00	30,000.00
Moose Jaw, City of, Sask., Debenture, 1923, 5%.....	9,469.00	10,000.00
Muskogee Co., Okla., Funding, 1930, 3%.....	25,500.00	25,000.00
New Aurelia, Iowa, School, 1926, 6%.....	29,925.00	30,000.00
Nueces Co., Tex., Road, 1941-52, 5 1/2 %.....	122,565.73	125,000.00
Odd Fellows Office Bldg., Raleigh, N. C., 1st Mort. Gold, 1922-7, 6%.....	68,000.00	63,000.00

Orange Co., Tex., Road, 1930-3, 5 1/2 %.....	34,967.70	34,000.00
South Indian River Drainage Dist., Palm Beach Co., Fla., 1929-48, 6%.....	112,000.00	112,000.00
Pike Co., Miss., Supt. Dist. No. 4, 1940, 6%.....	18,277.60	18,500.00
Poinsett Co., Ark., Drainage, 1942-5, 5 1/2 %.....	50,000.00	50,000.00
Poinsett, Ark., Drainage, 1934-6, 5%.....	14,391.91	15,000.00
Polk Co., Miss., Road, 1933, 5%.....	15,000.00	15,000.00
Reeves Co., Tex., Road, 1931, 5 1/2 %.....	26,000.00	25,000.00
Ringgold Co., Iowa, Funding, 1931, 6%.....	25,119.18	25,000.00
Ritz Surt. Apts., Chicago, Ill., 1st Mort. Gold, 1930-4, 6 1/2 %.....	43,000.00	43,000.00
St. Paul, Nebr., Funding, 1932, 6%.....	11,833.81	11,500.00
St. Paul, Nebr., Paving, 1940, 6%.....	25,000.00	25,000.00
Victoria, City of, B. C., Debenture, 1941, 5 1/2 %.....	66,000.00	66,000.00
Victoria, City of, S. C., Refunding, 1935-6, 5 1/2 %.....	24,598.75	25,000.00
Walford, Iowa, School, 1925-36, 5%.....	23,460.50	22,500.00
Ward Co., Tex., Water, 1942-55, 6%.....	25,500.00	25,500.00
Weakly and Obion Cos., Tenn., Drainage, 1929-43, 6%.....	75,000.00	75,000.00
Weidon, N. C., Water and Sewer, 1926-37, 6%.....	19,667.30	19,000.00
Wm. Penn Hotel, Miami Beach, Fla., 1st Mort. Gold, 1931-4, 7%.....	50,000.00	50,000.00
Winston Co., Miss., Supt. Dist. No. 2, 1927-41, 5 1/2 %.....	31,205.95	30,000.00
Winston Co., Miss., Supt. Dist. No. 2, 1928-37, 6%.....	5,281.34	5,000.00
Worthington Apts., St. Louis, Mo., 1st Mort. Gold, 1931-8, 6 1/2 %.....	50,000.00	50,000.00
Yazoo Co., Miss., Road, 1937, 6%.....	16,103.20	15,000.00
Yetter, Iowa, School, 1927, 6%.....	30,511.50	30,000.00
Aberdeen, N. C., School, 1933, 6%.....	12,526.80	12,000.00
Alberta, Prov. of Canada, Irrigation, 1931, 6%.....	47,831.00	50,000.00
Allen Parish, La., Road, 1941-5, 5%.....	41,990.67	42,500.00
Armore, Okla., School, 1923-5, 5%.....	12,115.53	12,000.00
Bedford, Iowa, Water Works, 1932-4, 4 1/2 %.....	10,159.84	10,000.00
Bell Co., Tex., Road, 1933, 5%.....	37,763.86	38,000.00
Brandon, Man., Paving, 1933, 5%.....	24,581.67	25,000.00
Columbiana, Ohio, School, 1922-5, 5%.....	16,392.00	16,000.00
Dana, Iowa, School, 1928, 6%.....	2,000.00	2,000.00
El Paso Co., Tex., Road, 1933, 5%.....	25,000.00	25,000.00
Ft. Madison, Iowa, School, 1923, 6%.....	10,496.83	10,000.00
Hardin Co., Iowa, Funding, 1937-8, 4 1/2 %.....	12,400.80	12,000.00
Haskell Co., Okla., Funding, 1938, 6%.....	24,791.70	23,000.00
Lincoln Co., Mont., Funding, 1933, 5 1/2 %.....	25,801.67	25,000.00
Louisiana State, Port. Comm., 1943-8, 5%.....	25,000.00	25,000.00
Melbourne-Tillman Drainage Dist., Brevard Co., Fla., 1932-47, 6%.....	116,194.22	110,000.00
Miller Co., Ark., Garland Levee, 1929-31, 6%.....	25,627.43	25,000.00
Orange Co., N. C., Road, 1933, 5%.....	25,000.00	25,000.00
Palestine, Tex., School, 1935, 5%.....	25,000.00	25,000.00
Reinbeck, Iowa, Funding, 1936-9, 6%.....	11,908.16	11,000.00
Rhea Co., Tenn., Road, 1935, 5%.....	25,000.00	25,000.00
Saskatchewan, Prov. of Can., Gold, 1939, 5%.....	24,132.50	25,000.00
Shellsburg, Iowa, School, 1926, 6%.....	1,000.00	1,000.00
Stuart, N. C., High School, 1941-50, 5 1/2 %.....	18,568.29	18,000.00
Stuart, Iowa, Funding, 1937-41, 6%.....	10,317.80	10,000.00
Sumter Co., Fla., Drainage, 1947-8, 6%.....	61,600.00	60,000.00
Temple, Tex., Sewer, 1933, 5%.....	27,044.50	27,000.00
Third Ave. Bldg., Birmingham, Ala., 1st Mort. Gold, 1936-9, 7%.....	55,000.00	55,000.00
Toledo, Iowa, Funding, 1941, 6%.....	8,227.00	8,000.00
Toledo, Iowa, Water Works, 1933-9, 5%.....	14,254.72	14,000.00
Vernon, Tex., Wright Co., Iowa, School, 1939, 5%.....	1,500.00	1,500.00
Washington, Iowa, Funding, 1923-4, 5%.....	2,004.00	2,000.00
Wichita Falls, Tex., Sewer, 1930, 6%.....	2,000.00	2,000.00
Woodbine, Iowa, Funding, 1941, 6%.....	9,441.00	9,000.00

## ROMAN CATHOLIC MUTUAL PROTECTIVE SOCIETY OF IOWA

Located at Cor. 4th and Vine Sts., Fort Madison, Iowa  
 C. B. Goettinger, President  
 Peter Kern, Secretary  
 Incorporated November 29, 1879 Commenced Business May 21, 1879  
 Date of Admission into Iowa February 15, 1907  
 Balance from previous year..... \$ 828,405.74

## INCOME

Membership fees actually received..... \$ 348.00  
 Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense..... 5,445.23  
 All other assessments or premiums..... 120,897.83



Dues and per capita tax	3,800.00
Medical examiners' fees actually received	59.50
Total received from members	128,711.06
Deduct payments returned to applicants and members	415.28
Net amount received from members	128,295.78
Interest on mortgage loans	49,066.79
Interest on bank deposits	711.53
Sale of lodge supplies	1.00
From all other sources, total	2.50
Total income	178,077.60

## DISBURSEMENTS

Death claims	61,143.00
Permanent disability claims	537.00
Old age benefits	107.00
Other benefits	2,000.00
Total benefits paid	63,787.00
Commissions and fees paid to deputies and organizers	1,104.64
Salaries of deputies and organizers	2,400.00
Salaries of officers and trustees	3,100.00
Salaries of office employees	3,120.00
Salaries and fees paid to supreme medical examiners	125.00
Traveling and other expenses of officers, trustees and committees	2,849.77
Insurance department fees	79.50
Rent	240.00
Advertising, printing and stationery	782.50
Postage, express, telegraph and telephone	144.22
Legal expense in litigating claims	964.03
Other legal expenses	300.00
Furniture and fixtures	459.76
All other disbursements	1,933.85
Total disbursements	81,007.27

Balance

\$ 926,876.07

## LEDGER ASSETS

Mortgage loans on real estate	901,200.00
Cash in association's office and deposited in banks (not on interest)	25,176.07

Total ledger assets

\$ 926,876.07

## NON-LEDGER ASSETS

Interest due and accrued on mortgages	28,795.18
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	184.36
Office furniture	1,000.00
Gross assets	956,355.61

## DEDUCT ASSETS NOT ADMITTED

Office furniture	1,000.00
Total admitted assets	955,355.61

## LIABILITIES

Death claims reported but not adjusted, 3	4,406.00
Total death claims	4,406.00
Total unpaid claims	4,406.00
Salaries, rents, expenses, commissions, etc., due or accrued	243.88
Advance assessments	950.12

Present value of outstanding certificates based on N. F. C. or higher table of mortality (this item will be supplied by the actuary)

\$ 5,600.00

## DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund
Total ledger assets	18,000.75	904,692.48
Add total interest and rents due and accrued		28,795.18

Add all other non-ledger assets	184.36	1,000.00
Gross assets	13,275.14	954,487.66
Deduct assets not admitted		1,000.00
Total admitted assets	13,275.14	953,487.66
Total unpaid claims	4,406.00	
Add all other liabilities except reserve	950.12	
Total liabilities except reserve	5,356.12	
Total ledger assets	5,692.51	2,900.30
Add total interest and rents due and accrued		28,795.18
Add all other non-ledger assets		1,184.36
Gross assets	5,692.51	2,900.30
Deduct assets not admitted		1,000.00
Total admitted assets	5,692.51	2,900.30
Total unpaid claims		4,406.00
Add all other liabilities except reserve		243.88
Total liabilities except reserve		243.88

## EXHIBIT OF CERTIFICATES

	No.	Amount
Total Business of the Year		
Benefit certificates in force December 31, 1923, as per last statement	3,803	\$ 4,310,184.00
Benefit certificates written and revived during the year	225	253,531.00
Benefit certificates increased during the year		11,632.00
Totals	4,028	\$ 4,575,347.00
Deduct terminated or decreased during the year	232	302,097.00
Total benefit certificates in force December 31, 1924	3,796	\$ 4,313,250.00
Business in Iowa During Year		
Benefit certificates in force December 31, 1923, as per last statement	3,330	\$ 3,868,630.00
Benefit certificates written and revived during the year	209	235,180.00
Benefit certificates increased during the year		10,632.00
Totals	3,599	\$ 4,114,442.00
Deduct terminated, decreased, or transferred during the year	218	246,952.00
Total benefit certificates in force December 31, 1924	3,381	\$ 3,867,489.00
Received During the Year from Members in Iowa:		
Mortuary, \$96,786.52; Expense, \$9,678.65; Total, \$106,465.17		

## EXHIBIT OF DEATH CLAIMS

	No.	Amount
Total Claims		
Claims unpaid December 31, 1923, as per last statement	1	\$ 366.00
Claims reported during the year including commuted value of installment certificates	51	65,188.00
Totals	52	\$ 65,549.00
Claims paid during the year	49	61,143.00
Balance	3	\$ 4,406.00
Claims unpaid December 31, 1924	3	\$ 4,406.00
Iowa Claims		
Claims unpaid December 31, 1923, as per last statement	1	\$ 366.00
Claims reported during the year including commuted value only of installment certificates	49	62,183.00
Totals	50	\$ 62,549.00
Claims paid during the year	47	58,143.00
Balance	3	\$ 4,406.00
Claims unpaid December 31, 1924, estimated liability	3	\$ 4,406.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS

	No.	Amount
Total Claims		
Claims reported during the year including commuted value only of installment certificates	1	\$ 537.00
Totals	1	\$ 537.00
Claims paid during the year	1	\$ 537.00



Iowa Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates.....	1	\$ 537.00
Totals.....	1	\$ 537.00
Claims paid during the year.....	1	537.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates.....	2	\$ 107.00
Totals.....	2	\$ 107.00
Claims paid during the year.....	2	107.00

  

Iowa Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates.....	2	\$ 107.00
Totals.....	2	\$ 107.00
Claims paid during the year.....	2	107.00

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Iowa.....	\$901,200.00

## WESTERN BOHEMIAN FRATERNAL ASSOCIATION

Located at Cedar Rapids, Iowa	Secretary, L. J. Kaspar
President, Frank M. Barta	Incorporated June 24, 1897
Commenced Business July 4, 1897	Balance from previous year.....
	\$ 1,065,802.73

## INCOME

Membership fees actually received.....	\$ 287,125.02
Assessments or premiums during first month of membership of which all or an extra percentage is used for expense.....	945.46
All other assessments or premiums.....	65.88
Dues and per capita tax.....	25,490.94
Medical examiners' fees actually received.....	735.00
Other payments by members.....	1,480.25
Total received from members.....	\$ 315,868.55
Deduct payments returned to applicants and members.....	32.75
Net amount received from members.....	\$ 315,583.80
Interest on mortgage loans.....	18,513.27
Interest on bonds and dividends on stocks.....	75,651.63
Interest on bank deposits.....	1,454.01
Interest from all other sources.....	696.00
Sale of lodge supplies.....	96.40
Profit on sale or maturity of ledger assets.....	30.00
From all other sources, total.....	8,363.47
Total income.....	\$ 420,610.58

## DISBURSEMENTS

Death claims.....	\$ 158,689.76
Over 70 years Art. 61 By-laws.....	2,763.00
Aid to disabled members.....	2,275.00
Total benefits paid.....	\$ 163,727.76
Salaries of deputies and organizers.....	3,808.31
Salaries of officers and trustees.....	6,518.01
Salaries of office employees No. 1.....	900.00
Salaries and fees paid to supreme medical examiners.....	735.00
Traveling and other expenses of officers, trustees and committees.....	78.84
Insurance department fees.....	275.00
Rent, including light and fuel for association's occupancy of its own buildings.....	479.30
Advertising, printing and stationery.....	422.50
Postage, express, telegraph and telephone.....	407.95
Official publication.....	6,363.34
Other legal expenses.....	80.89
Furniture and fixtures.....	39.35
Total disbursements.....	\$ 13,684.78
Balance.....	\$ 197,551.33

## LEDGER ASSETS

Mortgage loans on real estate.....	\$ 276,200.00
Book value of bonds and stocks.....	1,547,431.90
Deposited in trust companies and banks on interest.....	65,174.70
Certificate loans to disabled members.....	217.88
Total ledger assets.....	\$ 1,889,023.98

## NON-LEDGER ASSETS

Interest due, \$1,020.00 and accrued, \$9,768.50 on mortgages.....	\$ 10,788.50
Interest due and accrued on bonds not in default.....	31,993.23
Total interest and rents due and accrued.....	42,751.82
Market value of bonds and stocks over book value.....	21,506.70
Gross assets.....	\$ 1,953,282.50

## LIABILITIES

Death claims due and unpaid, 6.....	\$2,186.24
Death claims incurred 1924 not reported until 1925, 4.....	3,230.00
Total death claims.....	\$ 5,416.24
Total unpaid claims.....	\$ 5,416.24
Total.....	\$ 5,416.24

## EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1923, as per last statement.....	21,494	\$18,793,345.50
Benefit certificates written and revived during the year.....	1,464	1,149,500.00
Benefit certificates increased during the year.....		5,250.00
Totals.....	22,958	\$19,948,095.50
Deduct terminated or decreased during the year.....	550	422,499.76
Total benefit certificates in force December 31, 1924.....	22,408	\$19,525,595.74
Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1923, as per last statement.....	2,806	\$ 2,481,500.00
Benefit certificates written and revived during the year.....	144	111,500.00
Totals.....	2,950	\$ 2,593,000.00
Deduct terminated, decreased, or transferred during the year.....	81	57,730.00
Total benefit certificates in force December 31, 1924.....	2,869	\$ 2,535,270.00

## EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1923, as per last statement.....	3	\$ 2,876.00
Claims reported during the year including commuted value of installment certificates.....	198	150,762.00
Totals.....	201	\$ 153,638.00
Claims paid during the year.....	105	160,432.76
Balance.....	6	\$ 3,186.24
Claims unpaid December 31, 1924.....	3	\$ 2,186.24
Iowa Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates.....	25	\$ 22,500.00
Totals.....	25	\$ 22,500.00
Claims paid during the year.....	24	\$ 22,333.34
Claims unpaid December 31, 1924.....	1	\$ 166.66

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	Farm Properties	Other Properties
Nebraska.....	\$ 180,500.00		\$ 2,500.00
Iowa.....	88,400.00		10,000.00
Minnesota.....	14,100.00		
South Dakota.....	6,700.00		
Idaho.....	6,000.00		
Kansas.....	3,500.00		
North Dakota.....	2,000.00		1,500.00
Oklahoma.....	1,200.00		
Totals.....	\$ 302,400.00		\$ 13,500.00
Aggregate.....			\$ 276,200.00

## BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Government:			
U. S. Sav. Certificate, 4%, Jan., 1928....	\$ 1,968.00	\$ 2,400.00	\$ 1,968.00
Alabama:			
Albany Str. Impr., 6%, M. N., Sept., 1923	10,338.00	10,000.00	10,700.00
Dothan Wat. Ext., 6%, A. O., Apr., 1942	8,445.00	8,000.00	8,400.00
Arizona:			
Gila Co., Sch. Bds., 6%, J. J., Jan., 1923	5,265.70	5,000.00	5,350.00
Arkansas:			
Beebe White Co. Hi. Sch., 6%, M. N., May, 1941	12,750.00	12,000.00	12,840.00
Fulton Co. Mammoth Spr. Sch. B., 6%, M. S., May, 1924	10,380.20	10,000.00	10,700.00
Int. Izart & Fult. Co. Rd., 5½%, M. S., Sept., 1928	20,900.00	20,000.00	20,200.00
Polk Co. Rd. D. No. 1, 6½%, J. D., June, 1941	35,000.00	35,000.00	35,700.00
Parkin S. D. Cross Co., 5½%, J. D., Dec., 1922	10,000.00	10,000.00	10,100.00
Florida:			
St. Lucie Co. Jenson Bridge, 6%, J. J., Jan., 1947	10,000.00	10,000.00	10,200.00
Moorhaven Rd. & Bdge. Bds., D. S., Bldg., 6%, J. J., July, 1945	10,000.00	10,000.00	10,800.00
Oakaloosa Rd. & Bdge. Bds., D. S., Bldg., 6%, F. Aug., Aug., 1935	7,000.00	7,000.00	7,280.00
Palm Beach Bdge., 6%, J. J., July, 1949	15,827.75	15,000.00	16,800.00
Waltona Polk Co. Dr., 6%, J. J., July, 1927	9,980.00	10,000.00	10,000.00
Waldo Alachua Co. Sch. Bds., 6%, A. O., Jan., 1950	9,980.00	10,000.00	10,000.00
Iowa:			
Jerome Co. Bdge., 6%, J. J., May, 1923	10,100.00	10,000.00	10,500.00
Lava Hot Springs W. Wks., 6%, J. J., July, 1942	25,480.00	26,000.00	27,300.00
Twin Falls Sch. Bds., 6%, Sept., 1920	2,300.00	2,300.00	2,484.00
Illinois:			
Abington Knox Co. Str. Imp., 6%, July, 1925, July	11,910.00	12,000.00	12,600.00
Benton Franklin Co. Pav. Bds., 5%, July, 1921, July	3,296.20	3,500.00	3,525.00
Benton Franklin Co. Sew., 5%, July, 1921, July	7,011.15	7,500.00	7,575.00
Bellwood City Cook Wat., 6%, July, 1920, Dec.	11,000.00	11,000.00	11,550.00
Bellwood City Cook Sew., 6%, Dec., 1920, Dec.	9,000.00	9,000.00	9,450.00
Chicago Heights Str. Imp., 5%, July, 1921, July	8,897.40	9,500.00	9,975.00
Downers Grove Sewer, 6%, Sept., 1921, Sept.	18,000.00	18,000.00	18,400.00
Elmhurst City Sewer, 6%, July, 1928, July	30,806.50	31,000.00	31,500.00
Herrin Imp. Wat. Syst., Fund, 6%, Aug., 1922, Aug.	10,000.00	10,000.00	10,300.00
Johnston City Sewer, 6%, July, 1922, July	33,567.00	33,400.00	36,072.00
Marion City Sew., 6%, July, 1923, July	30,134.49	30,000.00	30,000.00
Iowa:			
Carpenter Sch. Dist., 4½%, M. N., 1922, May	8,075.31	8,000.00	8,080.00
Fremont Co. Dr. Bds., 5%, Apr., 1928, Jan.	35,595.78	35,000.00	36,400.00
Hazleton Ind. Sch. Dist., 5%, J. J., 1923, Jan.	15,174.22	15,000.00	15,000.00
Newell City Sch. Bds., 5%, J. D., 1926, Dec.	7,056.43	7,000.00	7,210.00
West Liberty Sch. Bds., 4½%, M. N., 1930, May	5,196.20	5,000.00	5,100.00
Louisiana:			
Eunice St. Laundry Parish S. B., 5%, July, 1946, July	5,000.00	5,000.00	4,950.00
Michigan:			
Ecorse City Sewer & Pav. Bds., 5%, Feb., Aug., 1954, Aug.	10,941.00	10,000.00	11,000.00

Wakefield Twp. Gogebec Co. S. B., Bldg., 5%, F. A., 1933, F.	25,755.48	25,000.00	25,750.00
Nebraska:			
Abie City El. L. Bds., 5%, Dec., 1929, D.	4,500.00	4,500.00	4,570.00
Atkinson Holt Co. Wat. Bds., 6%, F. A., 1940, A.	18,120.00	18,500.00	18,500.00
Big Springs Duel Co. Fund, 6%, F. A., 1942, F.	13,383.30	13,000.00	13,180.00
Bircham Sheridan Co., 6%, A. O., 1940, Apr.	20,000.00	20,000.00	20,800.00
Brainard, Neb., Wat., 5%, Nov., 1929, Nov.	5,000.00	5,000.00	5,000.00
Bruno El. L. Bds., 5%, Dec., 1939, D.	10,000.00	10,000.00	10,000.00
Butler Co. Sch. Dist. No. 2, 5%, May, 1941, M.	13,000.00	13,000.00	13,000.00
Ceresco City W. Bds., 5½%, Feb., 1935, F.	5,160.00	5,000.00	5,480.00
Chapple Wat. Bds., 6%, A. O., 1940, Oct.	3,780.00	4,000.00	4,440.00
Clarkson Wat. Bds., 5%, May, 1929, May	6,500.00	6,500.00	6,505.00
Clarkson El. Light Bds., 5%, M. N., 1929, May	14,500.00	14,500.00	14,500.00
Clatsop Gage Co. W. Bds., 4%, Sept., 1924, Sept.	4,600.00	4,600.00	4,876.00
Colon Trans. Line Bds., 5%, Mch., 1940, Mch.	7,350.00	8,000.00	8,080.00
Craig Water Wks. Bds., 5½%, F. A., 1940, F.	16,150.00	16,150.00	16,150.00
Councils Greely Co. Sch. Bds., 6%, J. D., 1945, June	20,000.00	20,000.00	21,000.00
Crookston Water Bds., 6%, J. J., 1941, 1926	8,800.00	8,800.00	8,888.00
Daves Co. Sch. Dist. D. No. 71, 5%, J. D., 1926, June	15,477.00	15,000.00	15,150.00
David City Str. Pav. Bds., 6%, J. J., 1921, July	20,460.00	21,000.00	21,630.00
DeWitt Water Bds., 5%, June, 1932, June	4,022.00	4,000.00	4,000.00
Dixon Co. Sch. Dist. No. 24, 6%, J. J., July, 1940, July	11,768.90	11,000.00	12,210.00
Dwight Butler Co. Sch. D. No. 12, 5%, Aug., 1933, Aug.	7,000.00	7,000.00	7,140.00
Fullerton Pav. Bds., 6%, J. J., 1931, July	6,000.00	6,000.00	6,300.00
Garland Neb. Sch. Dist. 54, 6%, May, 1928, May	1,657.50	1,500.00	1,540.00
Gordon W. Wks., 6%, J. J., 1940, July	9,803.00	10,000.00	10,700.00
Grant Perkins Co., 6%, F. A., 1940, Aug.	3,342.50	3,500.00	3,675.00
Holt Co. Sch. Dist. No. 29, 5%, May, 1920, May	5,080.70	5,000.00	5,000.00
Hoskins W. Bds., 6%, Jan., 1940, Jan.	2,970.00	3,300.00	3,300.00
Johnson Nemah Co. El. L., 6%, May, 1940, May	13,543.75	13,750.00	13,750.00
Lashara El. L. Bds., 6%, Aug., 1940, Aug.	2,910.00	2,600.00	2,600.00
Laurel Cedar Co. Pav. Bds., 6%, M. N., 1940, Nov.	16,280.00	16,000.00	16,240.00
Lincoln City Pav. D. No. 70, 351,400, 5¼%, July, 1929, July	19,292.00	19,200.00	20,160.00
Liswood El. L. Bds., 6%, A. O., 1940, Oct.	14,550.00	15,000.00	15,000.00
Morrill Co. Cr. House, 4½%, Nov., 1929, Nov.	1,024.25	1,000.00	990.00
Nance Co. Dist. No. 3 Sch. Bds., 5%, J. J., 1926, Jan.	1,022.22	1,000.00	1,020.00
North Platte Dist. Pav., 6%, M. S., 1934, Mch.	41,432.00	40,000.00	40,400.00
Prague City El. Line, 5%, Feb., 1940, Feb.	12,000.00	12,000.00	12,000.00
Prague City El. Light, 5%, June, 1940, Jan.	7,600.00	8,000.00	8,070.00
Randolph Wat. Bds., 5%, Nov., 1929, Nov.	6,755.00	7,000.00	7,000.00
Scott Bluff Sch. Bds. D. 21 Fund, 4½%, Aug., 1929, Aug.	25,223.50	2,500.00	2,450.00
So. Sioux City Sch. Bds., 6%, J. J., 1940, Jan.	27,440.00	28,000.00	29,400.00
So. Sioux City Str. Impr., Fund, 7%, J. J., 1942, July	5,000.00	5,000.00	5,000.00



Schuyler Sch. Bds., 5%, J. J., 1945.	28,000.00	28,000.00	28,540.00
July			
St. Edwards Sch. Bds., 5%, Aug., 1922.	7,000.00	7,000.00	7,000.00
Aug.			
Tobias Sch. Bds. D. No. 81, 5%, A. O., 1929, Apr.	10,000.00	10,000.00	10,100.00
Washington Co. S. D. No. 24 Fund, 4%, J. D., 1927, June.	1,532.30	1,500.00	1,485.00
Wayne Pav. Bds., 6½%, J. D., 1940.	41,930.70	40,000.00	43,200.00
Dec.			
Montana:			
Billings Str. Impr. Bds., 6%, Sept., 1938, Jan.	10,000.00	10,000.00	10,300.00
Winnett Sewer, 6%, J. J., 1942, D.	10,000.00	10,000.00	10,400.00
Ohio:			
Chillicothe Str. Impr., 5%, M. S., 1934, Sept.	10,148.37	9,850.00	10,145.50
North Carolina:			
Black Mountain Wat. & Str., 6%, M. N., 1940, May.	5,135.40	5,000.00	5,250.00
Black Mountain Wat. & Str., 6%, J. J., 1928, Jan.	2,014.30	2,000.00	2,040.00
Black Mountain Wat. & Str., 6%, J. J., 1931, Jan.	3,035.00	3,000.00	3,090.00
Black Mountain Wat. & Str., 6%, J. J., 1941, Jan.	5,122.00	5,000.00	5,250.00
Colerain Sch. Bldg. Bds., 6%, J. J., 1941, Jan.	10,457.00	10,000.00	11,000.00
Dircke Harnett Co. Sch. Bds., 5½%, F. A., 1937, Feb.	7,233.30	7,000.00	7,350.00
Dircke Harnett Co. Sch. Bds., 5½%, F. A., 1939, Feb.	3,111.90	3,000.00	3,150.00
Elizabethtown Sch. Bds., 6%, J. J., 1942, Jan.	4,900.00	5,000.00	5,000.00
Mount Gilead Wat. & Str. Impr., 6%, F. A., 1934, Feb.	12,412.60	12,000.00	12,750.00
Tryon City Str. Impr., 6%, A. O., 1930, Apr.	11,000.00	11,000.00	11,440.00
Warren Co. Rds. Bds., 5%, A. O., 1942, Apr.	4,720.00	5,000.00	5,150.00
Woodfin Sch. Bldg. Bds., 5%, A. O., 1930, Apr.	15,000.00	15,000.00	15,570.00
Spring Hope Str. Impr., 6%, M. N., 1944, May.	6,216.03	6,000.00	6,200.00
North Dakota:			
Billings Co. Fund Bds. Fund, 6%, Nov., 1941, Nov.	6,531.00	6,000.00	6,420.00
Billings City Sch. Bds. Fund, 6%, M. N., 1941, Nov.	8,443.68	8,000.00	8,500.00
Grant Co. Sch. Bds., Dis. No. 15, 5½%, J. J., 1948, Jan.	20,000.00	20,000.00	21,500.00
Killdeer Dunn Co. S. Bds. D. No. 16, 5%, J. J., 1943, May.	4,710.00	5,000.00	4,800.00
Oklahoma:			
Duncan City Sew., 6%, M. N., 1941, May.	7,000.00	7,000.00	7,500.00
Duncan City W. Wks., 6%, M. N., 1941, May.	11,000.00	11,000.00	11,880.00
Depew Sewer & W. Wks. Bds., 6%, J. J., 1942, July.	10,536.25	10,000.00	10,600.00
Oklahoma City Str. Impr. Bds. D. 372, Fund, 6%, Sept., 1930, Oct.	9,837.45	10,500.00	10,500.00
Paula Valley Str. Impr. Bds., 6%, Sept., 1932, Sept.	11,000.00	11,000.00	10,550.00
Oregon:			
Warrenton Gen'l Impr. Bds., 6%, M. S., 1942, Sept.	12,940.91	12,940.91	14,235.10
So. Carolina:			
Florence City Pav. Bds., 6%, J. J., 1931, July.	12,000.00	12,000.00	12,730.00
Florence City Sch. Bds., 6%, M. S., 1943, Feb.	20,044.00	20,000.00	22,800.00
South Dakota:			
Gregory City Sewer, 6%, Feb., 1932, Feb.	21,000.00	21,000.00	21,630.00
Gregory City Sch. Bds., 7%, Oct., 1936, Oct.	3,000.00	3,000.00	3,350.00
Winner Wat. Wks. Bds., 6%, A. O., 1942, Apr.	16,150.00	17,000.00	18,080.00
Timber Lake Gen'l Fund Bds., Fund, 6%, Sept., 1940, Sept.	10,915.80	10,000.00	10,000.00

Tennessee:			
Payette Co. Dr., 5%, Apr., 1938, Apr.	5,000.00	5,000.00	4,600.00
Lauderdale Co. Dr., 6%, J. J., 1936, Jan.	4,500.00	4,500.00	4,950.00
Tipton Co. Drainage, 6%, M. N., 1937, Nov.	13,000.00	13,000.00	14,500.00
Texas:			
Albany W. Wks. Bds., 6%, M. N., 1931, Nov.	15,000.00	15,000.00	17,100.00
Clay Co. Rd. Bds., 5½%, J. D., 1935, Nov.	5,000.00	5,000.00	5,050.00
Clifton W. Wks., 5%, M. N., 1932, M. Crowell W. Wks., 6%, M. S., 1942, Sept.	4,830.00	5,000.00	4,800.00
Eastland Str. Impr., 6%, M. S., 1939, Sept.	10,444.73	10,000.00	10,000.00
Eastland Str. Impr. Road, 5½%, M. N., 1935, Febr.	6,000.00	6,000.00	6,250.00
Freeport Str. Impr. Bds., Fund, 6%, M. S., 1935, Sept.	9,393.29	9,000.00	9,180.00
Freestone Co. Bridge, 6%, A. O., 1935, Apr.	13,860.00	11,000.00	14,560.00
Freestone Co. Fund, 6%, A. O., 1936, Apr.	10,890.00	11,000.00	11,440.00
Hudspeth Co. Crt. House, 5½%, A. O., 1930, May.	10,075.00	10,000.00	10,200.00
Jasper Co. Road, 5½%, A. O., 1947, Oct.	3,101.49	3,000.00	3,060.00
Liberty Co. Road, 5½%, A. O., 1948, Oct.	10,000.00	10,000.00	10,500.00
Stamford City Wat., 5%, J. J., 1938, June.	4,850.00	5,000.00	5,000.00
Wichita Falls Impr., Ref., 5½%, M. N., 1942, Nov.	10,582.00	10,000.00	10,800.00
Utah:			
Ogden Pav. D. No. 128 & 129, Fund, 6%, Aug., 1928, Aug.	8,481.15	8,600.00	8,600.00
Freemont Pav. Bds., 6%, Dec., 1930, Dec.	6,065.00	7,000.00	7,630.00
Utah Co. Lake Shore Dist. Dr., 6%, J. J., 1933, July.	9,000.00	9,000.00	9,000.00
Virginia:			
Franklin Co. El. L. & Sewer, 5½%, F. A., 1951, Aug.	10,718.80	10,000.00	10,500.00
Wyoming:			
Lusk Co. Wat. Bds., Fund, 6%, J. J., 1940, July.	10,000.00	10,000.00	10,500.00
Viadkavkaz R. Bds., 4%, J. J., 1920, July.	27,810.41	28,000.00	
	\$ 1,547,431.90	\$ 1,535,790.91	\$ 1,568,938.60

# (ZAPADNI CESKA KATOLICKA JEDNOTA) THE WESTERN BOHEMIAN CATHOLIC UNION

Located at Cedar Rapids, Iowa  
President, W. E. Kohoutek  
Incorporated February 2, 1899  
Commenced Business, January 1, 1900  
Date of Admission into Iowa, December 25, 1902  
Balance from previous year \$ 105,032.75

INCOME	
Membership fees actually received	\$ 7.05
All other assessments or premiums	49,922.90
Dues and per capita tax	3,550.38
Medical examiners' fees actually received	16.85
Total received from members	\$ 53,543.18
Net amount received from members	\$ 53,543.18
Interest on mortgage loans	7,574.50
Interest on bonds and dividends on stocks	403.75
Interest on bank deposits	551.24
Sale of lodge supplies	180.91
Total income	\$ 62,653.58

## DISBURSEMENTS

Death claims .....	\$ 36,303.24
Total benefits paid .....	\$ 26,303.24
Salaries of managers or agents not deputies or organizers .....	138.40
Salaries of officers and trustees .....	2,557.30
Salaries and fees paid to supreme medical examiners .....	69.75
Traveling and other expenses of officers, trustees and committees .....	64.16
Insurance department fees .....	298.48
Advertising, printing and stationery .....	292.89
Postage, express, telegraph and telephone .....	118.36
Lodge supplies .....	199.18
Official publication .....	298.00
Expense of supreme lodge meeting .....	1,307.00
All other disbursements .....	253.65
Total disbursements .....	\$ 41,780.92
Balance .....	\$ 175,311.39

## LEDGER ASSETS

Mortgage loans on real estate .....	\$ 148,500.00
Book value of bonds and stocks .....	2,500.00
Deposited in trust companies and banks on interest .....	17,311.39
Total ledger assets .....	\$ 175,311.39

## NON-LEDGER ASSETS

Interest accrued on mortgages .....	\$ 4,448.90
Interest accrued on bonds not in default .....	87.68
Total interest and rents due and accrued .....	4,536.58
Lodge supplies and office supplies .....	\$ 415.75
Digest of Laws .....	12.50
Gross assets .....	\$ 180,276.22

## DEDUCT ASSETS NOT ADMITTED

Lodge and office supplies and Digest of Laws .....	\$ 428.25
Total admitted assets .....	\$ 179,847.97

## LIABILITIES

Death claims due and unpaid, 6 .....	\$ 2,375.00
Death claims reported but not adjusted, 8 .....	1,450.00
Death claims incurred 1923 not reported until 1924, 4 .....	1,682.50
Total death claims .....	\$ 5,507.50
Total unpaid claims .....	\$ 5,507.50
Total .....	\$ 5,507.50

## DISTRIBUTIONS OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Expense Fund	Totals
Total ledger assets .....	\$ 9,281.63	\$ 165,979.88	\$ 49.88	\$ 175,311.39
Add total interest and rents due and accrued .....		4,536.58		4,536.58
Add all other non-ledger assets .....			428.25	428.25
Gross assets .....	\$ 9,281.63	\$ 170,516.46	\$ 478.13	\$ 180,276.22
Deduct assets not admitted .....			428.25	428.25
Total admitted assets .....	\$ 9,281.63	\$ 170,516.46	\$ 49.88	\$ 179,847.97
Total unpaid claims .....	\$ 5,507.50			\$ 5,507.50
Add all other liabilities except reserve .....				
Total liabilities except reserve .....	\$ 5,507.50			\$ 5,507.50

## EXHIBIT OF CERTIFICATES

Total Business of the Year	Number	Amount
Benefit certificates in force December 31, 1923, as per last statement .....	1,808	607 \$ 1,677,679.00
Benefit certificates written and revived during the year .....	104	81 \$ 81,500.00
Benefit certificates increased during the year .....	21	5 \$ 22,500.00
Increased .....		500.00
Totals .....	1,933	612 \$ 1,782,179.00
Deduct terminated or decreased during the year .....	169	44 \$ 110,372.50
Total benefit certificates in force December 31, 1924 .....	1,824	568 \$ 1,671,806.50
Business in Iowa During Year	Number	Amount
Benefit certificates in force December 31, 1923, as per last statement .....	355	98 \$ 321,747.00
Benefit certificates written and revived during the year .....	51	38 \$ 38,500.00
Benefit certificates during year, increase .....		800.00
Totals .....	406	98 \$ 360,747.00
Deduct terminated, decreased, or transferred during the year .....	13	6 \$ 12,240.00
Total benefit certificates in force December 31, 1924 .....	393	92 \$ 348,507.00
Received During the Year From Members in Iowa:		
Mortuary, \$6,721.24; Reserve, \$1,685.61; Expense, \$609.45; Total, \$9,016.30.		

## EXHIBIT OF DEATH CLAIMS

Total Claims	Number	Amount
Claims unpaid December 31, 1923, as per last statement .....	7	2 \$ 5,725.00
Claims reported during the year including commuted value of installment certificates .....	40	18 \$ 34,440.00
Totals .....	47	20 \$ 40,165.00
Claims paid during the year .....	42	17 \$ 36,303.24
Balance .....	5	3 \$ 3,861.76
Saved by compromising or scaling down claims during the year .....		36.76
Claims unpaid December 31, 1924 .....	5	3 \$ 8,825.00
Iowa Claims	Number	Amount
Claims reported during the year including commuted value only of installment certificates .....	2	4 \$ 2,050.00
Totals .....	2	4 \$ 2,050.00
Claims paid during the year .....	2	4 \$ 2,050.00

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties
Minnesota .....	\$ 7,500.00
Nebraska .....	127,200.00
North Dakota .....	5,800.00
South Dakota .....	8,000.00
Totals .....	\$ 148,500.00

## BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Bonds .....	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00



TABLE NO. 1—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Location	Total Income
<b>IOWA SOCIETIES</b>		
Ancient Order of United Workmen	Des Moines, Iowa	\$ 814,856.49
Brotherhood of American Yeomen	Des Moines, Iowa	6,649,785.00
Homesteaders Life Association	Des Moines, Iowa	665,741.32
Knights of Pythias N. A., S. A., Etc., Grand Lodge (Colored)	Des Moines, Iowa	5,903.10
Lutheran Mutual Aid Society	Waverly, Iowa	322,068.00
Modern Brotherhood of America	Mason City, Iowa	1,608,228.84
Order of Railway Conductors of Am. (Mutual Benefit Dept.)	Cedar Rapids, Iowa	2,313,212.75
Roman Catholic Mutual Protective Society of Iowa	Port Madison, Iowa	175,977.00
Western Bohemian Catholic Union	Cedar Rapids, Iowa	62,059.56
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	420,610.58
<b>Total Iowa</b>		<b>\$ 13,066,044.70</b>
<b>OTHER THAN IOWA SOCIETIES</b>		
Aid Association of Lutherans	Appleton, Wis.	\$ 1,300,785.78
American Insurance Union	Columbus, Ohio	3,442,925.23
Ancient Order of Gleaners	Detroit, Mich.	1,256,835.43
Ben Hur Supreme Tribe of	Crawfordsville, Ind.	1,792,076.00
Catholic Order of Foresters	Chicago, Ill.	3,949,447.45
Catholic Workmen	New Prague, Minn.	130,827.95
Czechoslovak Protective Society	Chicago, Ill.	447,267.99
Concordia Mutual Benefit League	Chicago, Ill.	126,455.36
Court of Honor Life Association	Springfield, Ill.	349,735.49
Danish Brotherhood in America	Omaha, Neb.	1,492,602.11
Degree of Honor Protective Assn. Superior Lodge (South Dakota Corp.)	St. Paul, Minn.	3,675,056.42
Fraternité d'Union	Lawrence, Kan.	122,389.11
Fraternité d'Union	Kansas City, Mo.	4,969,176.44
Independent Order of Foresters, Sup. Court	Toronto, Can.	2,500,121.71
Knights of Columbus	New Haven, Conn.	4,193,372.19
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	823,595.27
Ladies of the Macabees	Port Huron, Mich.	476,496.88
Loyal American Life Assn.	Chicago, Ill.	145,882.53
Lutheran Brotherhood	Minneapolis, Minn.	19,884,006.35
Macabees, The	Detroit, Mich.	27,528,262.79
Modern Woodmen of America	Pulmon, Ill.	2,641,583.99
Mystic Workers	Pittsburgh, Pa.	670,057.73
National Slovak Soc. of U. S. of Am.	Chicago, Ill.	153,560.31
National Fraternal Soc. of The Deaf	Toledo, Ohio	2,800,440.00
National Union Assurance Society	Moline, Ill.	154,000.36
North Star Benefit Association	Columbus, Ohio	1,553,211.00
Order of United Commercial Travelers of Am.	Portsmouth, N. H.	194,732.78
Railway Mail Association	Boston, Mass.	7,267,183.94
Royal Arcanum, Supreme Council of the	Lincoln, Neb.	708,573.90
Royal Highlanders	Rock Island, Ill.	8,026,580.04
Royal Neighbors of America	Topeka, Kan.	4,434,703.09
Security Benefit Association	Minneapolis, Minn.	195,473.04
Sons of Norway	St. Louis, Mo.	1,067,084.85
Travelers' Protective Ass'n of Am.	Kenosha, Wis.	22,574.56
United Danish Soc. of America	Quincy, Ill.	412,868.97
Western Catholic Union, Sup. Council of the	Port Huron, Mich.	4,579,117.12
Women's Benefit Ass'n of the Macabees	Chicago, Ill.	2,315,469.02
Women's Catholic Order of Foresters	Omaha, Neb.	3,411,254.23
Woodmen Circle	Omaha, Neb.	15,445,092.51
Woodmen of The World, Sov. Camp of the		
<b>Total Non-Iowa</b>		<b>\$ 126,830,470.24</b>
<b>Total Grand</b>		<b>\$ 139,896,515.00</b>

\*No reserve liability set up.

\*No reserve set up for inadequate business.

\*Accident business.

\*Valuation report not filed.

—FINANCIAL STATEMENT, DECEMBER 31, 1924

Total Disbursements	Excess of Income Over Disbursements	Admitted Assets	Total Liabilities	Amount of Insurance in Force
\$ 506,522.58	\$ 309,323.91	\$ 2,644,771.96	\$ 2,405,730.47	\$ 18,602,290.08
5,485,323.83	1,106,461.17	6,721,180.47	4,174,801.00	160,184,377.00
687,412.99	58,325.83	942,756.46	700,722.52	18,031,869.66
6,005,97	1,402.87	6,235.15	300.00	93,380.00
734,134.31	87,933.69	309,906.53	222,437.87	8,558,770.50
1,186,080.28	417,139.56	7,147,680.21	1,113,027.98	58,826,411.37
2,008,355.21	214,808.54	4,298,421.03	302,816.98	102,798,000.00
81,007.27	97,970.33	955,355.61	743,455.49	4,318,230.00
41,780.92	29,278.66	179,847.66	100,162.46	1,671,806.50
197,651.33	223,059.25	1,953,282.50	19,458.07	19,525,566.74
<b>\$ 10,472,083.60</b>	<b>\$ 2,563,061.07</b>	<b>\$ 25,159,547.19</b>	<b>\$ 9,872,913.39</b>	<b>\$ 306,005,718.83</b>
554,442.84	746,342.94	3,911,922.42	3,148,274.21	39,253,198.00
2,906,530.92	986,894.31	3,094,482.97	2,890,287.30	155,015,646.84
908,506.66	354,938.77	2,330,124.49	709,399.40	48,708,306.50
1,328,042.31	464,034.29	5,137,717.64	5,137,717.64	66,595,516.00
2,061,649.68	1,897,797.77	15,789,089.55	15,789,089.55	121,908,545.00
58,803.25	71,964.70	725,858.07	609,081.45	4,614,000.00
324,561.55	122,706.44	951,794.61	827,937.91	15,094,259.00
51,711.01	74,744.85	395,369.50	320,293.00	3,504,404.75
197,478.63	102,226.86	1,064,378.54	1,615,145.20	13,445,750.00
689,371.44	859,820.67	4,388,567.44	3,113,580.73	41,505,098.43
2,407,707.67	1,207,288.75	7,371,880.03	5,489,980.27	81,804,726.00
60,322.87	56,006.24	190,892.55	148,250.78	4,441,719.99
6,719,272.96	750,066.62	39,438,162.84	38,523,485.43	146,049,974.00
2,500,121.71	2,173,757.70	20,549,538.42	14,616,900.70	255,740,741.33
2,917,208.57	1,276,168.62	17,632,078.46	16,049,158.85	120,035,302.00
580,974.85	2,786,530.80	4,137,219.96	33,809,200.00	33,809,200.00
426,159.43	50,357.45	1,000,366.72	457,185.27	16,105,461.80
72,548.38	75,334.15	319,088.41	319,088.41	5,310,500.00
6,221,611.38	3,065,304.97	22,949,353.45	22,949,353.45	198,724,168.59
23,487,323.32	4,000,909.47	43,068,246.20	42,066,446.68	1,088,882,000.00
1,847,262.67	60,321.82	4,396,039.84	1,375,611.39	81,709,105.00
454,457.98	222,499.75	2,519,370.15	246,008.48	31,254,000.00
57,778.06	95,682.25	639,566.00	426,745.52	4,079,307.00
1,774,072.94	1,026,367.06	5,812,437.33	5,812,437.33	44,034,293.00
80,126.83	74,477.05	566,395.92	475,174.53	4,650,327.80
1,397,609.05	154,601.95	1,965,925.40	339,238.85	555,540,000.00
144,977.15	49,755.63	256,764.82	1,680.00	75,272,000.00
5,755,078.62	1,512,105.32	17,102,575.13	15,288,900.82	36,711,100.00
438,966.71	269,580.28	2,453,994.79	2,453,994.79	84,637.11
4,015,153.03	4,011,436.01	39,935,626.54	39,935,626.54	449,700,440.00
3,909,994.36	530,798.64	3,802,600.40	3,802,600.40	246,433,671.00
65,333.81	105,119.28	734,146.25	567,590.84	6,382,700.00
1,148,820.29	51,735.44	986,038.45	189,819.42	800,944.80
13,446.62	8,827.94	134,532.53	84,637.11	10,488,668.00
149,766.55	262,102.12	1,053,307.29	495,501.72	187,092,556.44
3,851,316.10	727,501.02	20,858,812.10	4,758,794.61	59,102,753.75
1,242,512.80	1,072,896.13	7,505,883.75	6,758,794.61	131,482,372.00
1,021,079.14	1,790,175.09	15,473,704.38	14,924,672.42	625,185,745.00
8,969,326.95	6,475,835.56	66,099,835.95	58,397,104.59	
<b>\$ 90,039,620.98</b>	<b>\$ 36,790,949.26</b>	<b>\$ 309,413,539.75</b>	<b>\$ 245,087,175.28</b>	<b>\$ 5,779,998,437.02</b>
<b>\$ 100,511,604.07</b>	<b>\$ 39,384,910.33</b>	<b>\$ 304,573,383.94</b>	<b>\$ 254,900,068.67</b>	<b>\$ 6,176,004,156.47</b>

TABLE NO. 2—FRATERNAL BENEFICIARY SOCIETIES

—INCOME AND DISBURSEMENTS, 1924

Fraternal Beneficiary Societies	Income		
	Paid by Members	Other Income	Total Income
<b>IOWA SOCIETIES</b>			
Ancient Order of United Workmen	\$ 547,897.78	\$ 266,958.71	\$ 814,856.49
Brotherhood of American Yeomen	6,354,535.90	295,249.10	6,649,785.00
Homesteaders Life Ass'n	667,872.49	37,809.33	605,741.82
Knights of Pythias N. A., S. A., Etc.		238.03	5,505.10
Grand Lodge (Colored)	5,277.07	14,136.62	322,068.00
Lutheran Mutual Aid Society	307,931.38		
Modern Brotherhood of America	1,301,639.35	401,908.49	1,603,228.54
Order of Railway Conductors of Am. Mutual Benefit Dept.	2,071,584.62	241,629.13	2,313,213.75
Roman Catholic Mutual Protective Society of Iowa	128,295.78	50,681.82	178,977.60
Western Bohemian Catholic Union	53,543.18	8,516.40	62,059.58
Western Bohemian Fraternal Ass'n	315,835.89	104,774.78	420,610.58
<b>Total Iowa</b>	<b>\$ 11,644,394.35</b>	<b>\$ 1,421,639.41</b>	<b>\$ 13,066,044.76</b>
<b>OTHER THAN IOWA SOCIETIES</b>			
Aid Ass'n of Lutherans	\$ 1,122,133.29	\$ 178,632.49	\$ 1,300,765.78
American Insurance Union	2,584,403.70	858,461.53	3,442,865.23
Ancient Order of Gleaners	1,157,832.13	109,633.90	1,268,555.43
Ben Hur, Supreme Tribe of	1,567,674.06	234,401.94	1,792,075.60
Catholic Order of Foresters	3,228,414.82	721,022.63	3,949,447.45
Catholic Workmen, Katolicky Delnik	94,460.62	36,367.43	130,827.95
Czechoslovak Protective Society	588,061.44	58,608.55	646,670.00
Concordia Mutual Benefit League	98,737.06	27,718.31	126,455.36
Court of Honor Life Ass'n			
Danish Brotherhood in America	366,974.00	82,761.40	349,735.49
Degree of Honor Protective Ass'n Superior Lodge (South Dakota Corps.)	801,973.92	600,718.19	1,402,692.11
Fraternal Aid Union	3,311,055.34	383,401.08	3,695,056.42
Fraternal Order of Eagles, Grand Aerie	115,958.47	6,435.64	122,394.11
Independent Order of Foresters, Sup. Court	2,044,509.35	2,015,667.09	4,060,176.44
Knights of Columbus	3,773,157.74	960,061.67	4,733,219.41
Knights of Pythias, Supreme Lodge	\$ 284,911.88	908,460.31	\$ 1,193,372.19
Ladies of Macabees	674,024.90	149,070.37	823,095.27
Loyal American Life Ass'n	408,094.25	68,462.63	476,556.88
Lutheran Brotherhood	207,307.49	20,575.04	227,882.53
Macabees, The	\$ 774,046.13	1,100,920.22	\$ 1,874,966.35
Modern Workmen of America	25,550,294.72	1,077,968.07	27,228,262.79
Myrtle Workers	2,389,745.35	201,835.64	2,591,580.99
National Slovak Soc. of U. S. of A.	558,425.17	118,534.56	676,959.73
National Fraternal Soc. of the Deaf	120,481.27	32,879.04	153,360.31
National Union Assurance Society	2,484,004.89	316,435.11	2,800,440.00
North Star Benefit Ass'n	130,715.50	33,887.88	164,603.38
Order of United Commercial Travelers of Am.	1,360,588.25	161,622.75	1,522,211.00
Railway Mail Association	156,154.40	8,978.38	165,132.78
Royal Arcanum, Supreme Council of the	6,535,111.26	732,072.68	7,267,183.94
Royal Highlanders	587,009.60	116,564.39	703,573.99
Royal Neighbors of America		1,005,232.64	8,065,569.04
Security Benefit Ass'n	4,273,012.05	181,780.95	4,454,793.00
Sons of Norway	145,151.05	53,321.99	198,473.04
Travelers Protective Ass'n of Am.	1,044,570.32	32,514.53	1,077,084.85
United Danish Society of America	15,661.17	6,813.39	22,474.56
Western Catholic Union, Sup. Council of the Women's Benefit Ass'n of the Macabees	379,180.88	105,688.00	484,868.88
Women's Catholic Order of Foresters	3,548,373.33	1,030,743.50	4,579,117.12
Woodmen Circle	1,987,072.04	328,336.38	2,315,408.92
Woodmen of the World, Sov. Camp of the	2,650,174.80	761,079.43	3,411,254.23
	11,666,349.40	3,778,743.11	15,445,092.51
<b>Total Non-Iowa</b>	<b>\$107,334,476.82</b>	<b>\$ 19,495,969.42</b>	<b>\$126,830,476.24</b>
<b>Grand Total</b>	<b>\$118,978,871.17</b>	<b>\$ 20,917,648.83</b>	<b>\$139,896,519.00</b>

Disbursements			Business in Iowa	
Paid to Members	Other Disbursements	Total Disbursements	Received From Members	Paid to Members
\$ 233,851.33	\$ 251,671.23	\$ 505,522.58	\$ 435,002.72	\$ 219,819.19
\$ 434,435.35	\$ 1,991,806.43	\$ 5,426,323.83	\$ 1,216,378.40	\$ 418,360.04
\$ 353,453.22	\$ 283,969.77	\$ 637,422.99	\$ 280,978.68	\$ 79,121.54
\$ 3,069.00	\$ 3,866.97	\$ 6,935.97	\$ 5,277.07	\$ 2,089.00
\$ 74,164.00	\$ 189,970.81	\$ 264,134.81	\$ 63,623.04	\$ 11,000.00
\$ 951,534.81	\$ 234,554.47	\$ 1,186,089.28	\$ 284,244.34	\$ 110,582.34
\$ 1,008,884.73	\$ 161,470.48	\$ 2,069,355.21	\$ 63,800.00	\$ 29,500.00
\$ 63,787.00	\$ 17,220.27	\$ 81,007.27	\$ 106,465.17	\$ 58,143.60
\$ 36,306.24	\$ 5,477.68	\$ 41,783.92	\$ 9,106.30	\$ 2,000.00
\$ 169,727.76	\$ 33,823.57	\$ 203,551.33	\$ 40,674.31	\$ 22,323.34
\$ 7,828,300.46	\$ 3,143,883.23	\$ 10,972,183.69	\$ 2,506,150.08	\$ 968,798.45
\$ 318,543.06	\$ 235,808.88	\$ 554,442.84	\$ 19,640.23	\$ 500.00
\$ 1,614,307.03	\$ 892,222.90	\$ 2,506,530.92	\$ 10,559.32	\$ 2,000.00
\$ 336,087.80	\$ 390,108.77	\$ 726,196.57	\$ 17,720.51	\$ 1,000.34
\$ 901,053.32	\$ 320,988.09	\$ 1,222,041.31	\$ 54,354.74	\$ 27,889.85
\$ 1,600,941.72	\$ 409,707.06	\$ 2,010,648.78	\$ 136,082.41	\$ 46,173.00
\$ 51,964.04	\$ 6,809.21	\$ 58,773.25	\$ 6,645.36	\$ 3,458.00
\$ 290,287.05	\$ 324,561.55	\$ 614,848.60	\$ 17,724.60	\$ 11,760.00
\$ 25,544.08	\$ 26,166.98	\$ 51,711.01	\$ 987.55	
\$ 143,022.89	\$ 63,555.74	\$ 206,578.63	\$ 23,809.17	\$ 15,760.00
\$ 409,127.88	\$ 230,243.56	\$ 639,371.44	\$ 60,442.81	\$ 18,000.00
\$ 1,862,164.05	\$ 575,003.62	\$ 2,437,167.67	\$ 149,005.85	\$ 70,585.55
\$ 25,107.28	\$ 41,215.50	\$ 66,322.87	\$ 374.00	
\$ 3,385,267.77	\$ 2,325,005.19	\$ 5,710,272.96	\$ 7,001.82	\$ 6,000.00
\$ 1,566,544.85	\$ 1,002,577.36	\$ 2,569,122.21	\$ 90,302.20	\$ 24,000.00
\$ 2,371,866.05	\$ 545,337.52	\$ 2,917,203.57	\$ 25,676.92	\$ 13,120.00
\$ 413,708.02	\$ 107,076.83	\$ 520,784.85	\$ 9,086.97	\$ 2,000.00
\$ 257,405.94	\$ 168,643.79	\$ 426,049.73	\$ 2,156.21	\$ 2,000.00
\$ 10,500.00	\$ 62,048.38	\$ 72,548.38	\$ 12,002.19	
\$ 3,832,850.32	\$ 2,388,761.06	\$ 6,221,611.38	\$ 140,900.96	\$ 53,768.00
\$ 20,080,819.30	\$ 3,336,534.02	\$ 23,417,353.32	\$ 1,096,803.36	\$ 1,068,876.70
\$ 1,067,766.52	\$ 780,496.15	\$ 1,848,262.67	\$ 4,733.84	\$ 121,889.14
\$ 361,903.13	\$ 12,554.85	\$ 374,457.98	\$ 1,440.20	\$ 500.00
\$ 28,700.00	\$ 29,075.06	\$ 57,775.06	\$ 2,988.96	\$ 1,000.00
\$ 1,443,498.84	\$ 320,579.10	\$ 1,764,077.94	\$ 14,380.62	\$ 9,431.00
\$ 61,547.05	\$ 18,979.28	\$ 80,526.33	\$ 9,650.20	\$ 3,068.45
\$ 999,462.04	\$ 308,146.11	\$ 1,307,608.15	\$ 66,248.00	\$ 12,850.00
\$ 118,422.00	\$ 26,535.15	\$ 144,957.15	\$ 6,788.45	
\$ 4,381,602.17	\$ 1,222,068.45	\$ 5,603,670.62	\$ 47,414.14	\$ 28,500.00
\$ 337,391.02	\$ 60,602.69	\$ 397,993.71	\$ 30,869.40	\$ 21,592.30
\$ 2,975,435.98	\$ 1,080,717.05	\$ 4,056,153.03	\$ 451,300.09	\$ 216,747.79
\$ 3,013,602.19	\$ 800,492.17	\$ 3,814,094.36	\$ 115,303.19	\$ 59,782.64
\$ 32,473.00	\$ 60,330.31	\$ 92,803.31	\$ 2,308.31	\$ 1,000.00
\$ 950,594.34	\$ 198,225.95	\$ 1,148,820.29	\$ 38,533.09	\$ 1,500.00
\$ 9,627.56	\$ 8,819.06	\$ 18,446.62	\$ 4,986.97	\$ 2,372.21
\$ 107,161.51	\$ 42,005.54	\$ 149,167.05	\$ 4,444.72	\$ 1,250.00
\$ 2,094,650.21	\$ 916,660.80	\$ 3,011,311.01	\$ 49,670.07	\$ 32,000.00
\$ 1,115,146.20	\$ 157,367.34	\$ 1,272,513.54	\$ 29,242.42	\$ 23,028.00
\$ 1,116,729.13	\$ 504,350.01	\$ 1,621,079.14	\$ 78,429.73	\$ 28,364.31
\$ 6,093,365.95	\$ 2,275,891.00	\$ 8,369,256.95	\$ 271,381.50	\$ 164,064.65
\$ 67,717,157.48	\$ 22,332,363.50	\$ 90,049,520.98	\$ 4,209,208.98	\$ 2,692,271.98
\$ 78,045,857.94	\$ 25,466,246.78	\$ 103,512,104.72	\$ 6,715,858.96	\$ 8,646,070.38



TABLE NO. 3—FRATERNAL BENEFICIARY SOCIETIES

Fraternal Beneficiary Societies	Real Estate	Mortgage Loans	Bonds and Stocks
<b>IOWA SOCIETIES</b>			
Ancient Order of United Workmen.....	\$ 141,550.55	\$ 1,915,551.57	\$ 1,100.00
Brotherhood of American Yeomen.....	485,373.16	3,303,999.25	1,775,445.36
Homesteaders Life Ass'n.....		672,470.00	25,050.94
Knights of Pythias N. A., S. A., Etc., Grand Lodge (Colored).....			1,000.00
Lutheran Mutual Aid Society.....	14,000.00	210,500.00	
Modern Brotherhood of America.....	305,349.64	5,000,461.00	1,162,300.00
Order of Railway Conductors of Am. (Mutual Benefit Dept.).....			3,582,305.58
Roman Catholic Mutual Protective Society of Iowa.....		901,200.00	
Western Bohemian Catholic Union.....		165,500.00	9,500.00
Western Bohemian Fraternal Ass'n.....		275,200.00	1,547,431.90
<b>Total Iowa</b> .....	<b>\$ 949,273.35</b>	<b>\$ 12,438,881.82</b>	<b>\$ 8,107,181.68</b>
<b>OTHER THAN IOWA SOCIETIES</b>			
Aid Ass'n of Lutherans.....	\$ 370,020.06	\$ 922,766.48	\$ 2,083,154.29
American Insurance Union.....	1,019,843.86	1,462,541.10	138,642.98
Ancient Order of Gleaners.....	184,029.43	1,333,815.28	285,486.09
Ben Hur, Supreme Tribe of.....	230,649.66	87,150.00	4,319,658.76
Catholic Order of Foresters.....			15,036,270.45
Catholic Workmen.....	25,294.29	614,080.72	
Czechoslovak Protective Society.....			841,115.00
Concordia Mutual Benefit League.....		377,000.00	
Court of Honor Life Ass'n.....			1,484,150.00
Danish Brotherhood in America.....			
Degree of Honor Protective Ass'n, Superior Lodge (South Dakota Corp'n.).....	222,107.09	415,250.00	9,227,907.72
Fraternal Aid Union.....	134,926.14	5,681,129.67	448,062.07
Fraternal Order of Eagles, Grand Aerie.....			164,175.81
Independent Order of Foresters, Sup. Court.....	1,322,141.76	4,021,104.52	17,056,497.45
Knights of Columbus.....	600,835.84	1,234,700.00	18,308,782.44
Knights of Pythias, Supreme Lodge.....			16,060,696.43
Ladies of Macabees.....	91,532.51	2,480,959.73	
Loyal American Life Ass'n.....	90,992.32	427,612.63	316,950.00
Lutheran Brotherhood.....	2,596.07	238,079.62	21,789.72
Macabees, The.....	75,000.00	3,378,804.29	17,280,050.39
Modern Woodmen of America.....	1,751,051.36	2,454,572.00	31,550,635.65
Mystic Workers.....	55,478.73	2,717,800.00	1,164,483.28
National Slovak Soc. of U. S. of A.....	83,609.22	277,282.73	1,907,282.73
National Fraternal Soc. of the Deaf.....	130,405.34	569,539.51	71,154.47
National Union Assurance Society.....		323,700.00	4,276,282.51
North Star Benefit Ass'n.....	25,950.00	471,558.27	
Order of United Commercial Travelers of Am.....	256,616.23		1,158,555.00
Railway Mail Association.....			197,698.25
Royal Arcanum, Supreme Council of the.....	601,688.15	14,765.73	14,025,809.58
Royal Highlanders.....	41,368.84	1,470,795.00	604,164.24
Royal Neighbors of America.....	18,500.00		18,551,799.90
Security Benefit Ass'n.....	309,970.02	1,500,675.00	1,213,434.24
Sons of Norway.....	49,127.42		56,212.50
Travelers Protective Ass'n of Am.....	92,938.31		733,425.06
United Danish Society of America.....		85,800.00	22,600.00
Western Catholic Union, Sup. Council of the.....	819,140.00		58,000.00
Women's Benefit Ass'n of the Macabees.....	996,512.50	630,950.00	15,548,698.37
Women's Catholic Order of Foresters.....			7,029,000.30
Woodmen Circle.....		50,000.00	14,207,073.09
Woodmen of the World, Sov. Camp of the.....	2,264,222.41	171,250.00	62,074,715.53
<b>Total Non-Iowa</b> .....	<b>\$ 11,514,435.93</b>	<b>\$ 21,872,350.01</b>	<b>\$ 280,469,549.92</b>
<b>Grand Total</b> .....	<b>\$ 12,463,709.28</b>	<b>\$ 43,861,232.73</b>	<b>\$ 288,576,731.20</b>

—ASSETS AND LIABILITIES, DECEMBER 31, 1924

Cash in Office and Banks	All Other Assets	Deduct Assets Not Admitted	Total Admitted Assets	Total Unpaid Claims	All Other Liabilities	Total Liabilities
\$ 70,556.27	\$ 521,548.13	\$ 5,534.56	\$ 2,644,771.96	\$ 27,075.51	\$ 2,378,654.96	\$ 2,405,730.47
472,178.06	795,114.84	171,928.10	6,721,180.47	415,104.47	2,769,606.53	4,374,801.00
126,780.60	132,424.59	16,930.67	945,756.46	21,789.58	678,962.04	700,722.62
5,210.15	25.00		6,233.15	300.00		300.00
67,882.70	17,614.07		309,966.83	3,500.00	218,937.87	222,437.87
196,783.17	485,775.40		7,147,669.21	320,812.53	792,215.40	1,113,027.93
673,550.63	42,514.82		4,298,421.03	281,701.33	111,115.65	392,816.98
25,176.07	39,979.54	1,000.00	965,355.61	4,406.00	739,949.49	743,455.49
17,311.39	4,964.83	428.25	179,847.97	5,507.50	94,634.00	100,102.46
65,174.70	64,475.90		1,963,282.50	5,436.24	14,022.43	19,458.67
<b>\$ 1,717,003.80</b>	<b>\$ 2,192,435.12</b>	<b>\$ 195,830.56</b>	<b>\$ 25,159,547.19</b>	<b>\$ 1,085,033.46</b>	<b>\$ 8,787,279.93</b>	<b>\$ 9,872,013.39</b>
\$ 7,884.40	\$ 525,148.29		\$ 9,911,922.42	\$ 10,250.00	\$ 3,138,024.21	\$ 3,148,274.21
108,165.50	1,249,119.95	\$ 883,850.40	3,004,482.97	213,740.50	2,676,546.50	2,890,287.36
456,560.49	108,233.20	29,369.90	2,339,124.49	60,777.74	642,821.00	703,399.40
139,521.15	361,738.17		5,137,717.64	101,232.91	5,036,484.73	5,137,717.64
121,913.17	641,888.83	10,977.90	15,780,089.55	192,332.04	15,590,757.51	15,780,089.55
49,977.45	49,977.94	24,472.83	725,808.07	7,362.10	601,689.35	600,081.45
99,328.18	14,372.82	3,571.49	953,794.51	27,967.91		97,967.91
11,516.89	8,492.61	1,670.00	395,359.50		339,308.00	339,308.00
76,044.89	108,583.65		1,664,378.54	14,000.00	1,601,145.20	1,615,145.20
63,118.15	367,061.15	11,826.60	4,383,567.44	3,000.00	8,110,180.72	9,116,580.72
405,604.64	901,557.03		7,671,880.03	270,626.14	5,219,354.15	5,489,980.27
16,154.35	10,562.39		190,892.55	13,500.00	134,750.78	148,250.78
586,460.27	10,108,231.36	555,308.52	39,438,162.84	253,985.03	38,200,490.50	38,323,485.43
59,391.34	437,734.59	185,806.79	20,549,538.42	288,855.70	14,328,045.00	14,616,900.70
136,324.14	1,195,067.80	60,000.00	17,932,078.46	286,711.65	15,762,447.20	16,049,138.85
100,903.13	163,975.43		2,786,130.80	115,437.29	27,212.90	5,480,880.27
104,137.80	67,173.97	6,500.00	1,000,366.72	28,606.92	25,618.35	57,185.27
7,044.24	60,670.00	11,021.23	21,90,088.41		319,088.41	319,088.41
653,718.66	1,581,690.08		22,940,363.45	395,023.71	22,544,339.74	22,940,363.45
3,503,068.20	4,024,261.27	575,342.30	43,065,246.20	2,475,837.48	130,609.15	2,606,446.63
90,046.76	384,066.41	15,837.34	4,306,039.84	106,639.18	1,268,972.21	1,375,611.39
281,648.20	294,071.16	24,460.26	2,819,707.15	72,313.23	174,290.25	246,603.48
7,612.74	12,258.88		630,866.60	2,650.00	424,095.52	426,745.52
149,709.54	962,339.94		5,512,437.33	100,890.00	5,711,587.33	5,812,437.33
18,423.42	22,064.23	1,000.00	566,395.92	10,300.00	462,874.53	473,174.53
406,288.56	125,425.71	72,954.13	1,965,925.40	337,476.53	1,762,382	339,238.85
42,404.83	16,761.74		256,764.82	1,890.00		1,690.00
867,450.34	1,178,240.59	565,875.54	17,192,375.12	538,437.17	14,780,463.11	15,288,960.82
146,420.60	148,246.53		2,453,994.79	11,700.00	94,018.70	105,718.70
1,382,661.87	982,066.18		20,935,026.54	478,837.06	977,188.21	1,451,025.27
439,559.80	399,090.00		3,892,009.40	523,077.18	3,369,332.22	3,892,009.40
59,272.02	43,422.31	4,168.00	734,146.25	5,000.00	560,500.84	567,500.84
140,765.75	24,616.17	5,741.74	986,038.45	134,281.95	46,537.47	180,319.42
9,346.19	21,361.20	3,974.56	134,532.30		84,637.11	84,637.11
30,491.08	47,448.10	22,422.66	1,053,807.39	8,972.22	66,619.50	95,591.72
125,723.08	744,389.59	104,442.10	20,308,812.10	264,309.34	147,885.71	412,255.05
242,431.29	324,443.97		7,505,833.75	132,636.52	6,626,156.12	6,758,794.64
21,280.91	547,969.88	38,559.00	15,473,704.38	226,280.04	14,688,922.38	14,924,672.42
1,779,827.50	2,157,969.40	318,138.98	68,099,835.95	1,247,138.79	67,149,945.80	68,397,104.59
<b>\$13,133,801.08</b>	<b>\$30,483,502.40</b>	<b>\$3,531,800.18</b>	<b>\$309,413,839.75</b>	<b>\$ 8,977,067.13</b>	<b>\$236,110,108.10</b>	<b>\$245,087,175.28</b>
<b>\$14,871,490.88</b>	<b>\$32,627,937.61</b>	<b>\$3,727,720.78</b>	<b>\$304,673,286.94</b>	<b>\$10,062,700.50</b>	<b>\$244,597,388.08</b>	<b>\$254,660,088.07</b>

TABLE NO. 4—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Location	Mortuary Fund
<b>IOWA SOCIETIES</b>		
Ancient Order of United Workmen	Des Moines, Iowa	\$ 32,066.18
Brotherhood of American Yeomen	Des Moines, Iowa	1,537,857.29
Homesteaders Life Association	Des Moines, Iowa	271,029.11
Knights of Pythias, N. A., S. A. Etc., Grand Lodge (Colored)	Des Moines, Iowa	29.54
Lutheran Mutual Aid Society	Waverly, Iowa	151.91
Modern Brotherhood of America	Mason City, Iowa	29,854.19
Order of Railway Conductors of America, Mutual Benefit Department	Cedar Rapids, Iowa	2,994,864.94
Roman Catholic Mutual Protective Society of Iowa	St. Charles, Iowa	13,090.78
Western Bohemian Catholic Union	Cedar Rapids, Iowa	9,281.63
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	81,865.95
<b>Total Iowa</b>		<b>\$ 2,981,140.51</b>
<b>OTHER THAN IOWA SOCIETIES</b>		
Aid Association of Lutherans	Appleton, Wis.	\$ 3,231,281.96
American Insurance Union	Columbus, Ohio	2,925,563.78
Ancient Order of Gleaners	Detroit, Mich.	277,207.55
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	4,755,832.09
Catholic Order of Foresters	Chicago, Ill.	14,275,036.29
Catholic Workmen (Katolicky Delnick)	New Prague, Minn.	4,501.90
Concordia Mutual Protective Society	Chicago, Ill.	63,211.09
Concordia Mutual Benefit League	Chicago, Ill.	378,824.00
Court of Honor Life Ass'n	Springfield, Ill.	
Danish Brotherhood in America	Omaha, Neb.	22,800.19
Degree of Honor Protective Ass'n, Superior Lodge (South Dakota Corp'n.)	St. Paul, Minn.	54,696.23
Fraternal Aid Union	Lawrence, Kan.	281,875.44
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.	173,981.84
Independent Order of Foresters, Supreme Court	Toronto, Can.	30,224,700.54
Knights of Columbus	New Haven, Conn.	40,446.56
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	17,154,572.42
Ladies of Maccabees	Port Huron, Mich.	2,565,291.08
Loyal American Life Ass'n	Chicago, Ill.	927,079.92
Lutheran Brotherhood	Minneapolis, Minn.	271,480.16
Maccabees, The	Detroit, Mich.	19,949,944.51
Modern Woodmen of America	Rock Island, Ill.	37,391,180.80
Mystic Workers	Pulten, Ill.	2,223,020.38
National Slovak Society of U. S. of A.	Pittsfield, Pa.	2,014,583.32
National Fraternal Society of the Deaf	Chicago, Ill.	11,941.69
National Union Assurance Society	Toledo, Ohio	4,726,228.21
North Star Benefit Ass'n	Moline, Ill.	26,242.58
Order of United Commercial Travelers of America	Columbus, Ohio	224,179.06
Railway Mail Association	Portsmouth, N. H.	
Royal Arcanum, Supreme Council of the	Boston, Mass.	877,823.98
Royal Highlanders	Lincoln, Neb.	2,287,755.90
Royal Neighbors of America	Rock Island, Ill.	18,765,425.42
Security Benefit Association	Topeka, Kan.	978,913.30
Sons of Norway	Minneapolis, Minn.	679,734.09
Travelers Protective Ass'n of America	St. Louis, Mo.	556,093.82
United Danish Society of America	Kenosha, Wis.	116,313.02
Western Catholic Union, Supreme Council of the	Quincy, Ill.	1,027,068.77
Women's Benefit Ass'n of the Maccabees	Port Huron, Mich.	12,947.07
Women's Catholic Order of Foresters	Chicago, Ill.	87,861.90
Woodmen Circle	Omaha, Neb.	526.31
Woodmen of the World	Omaha, Neb.	2,219,831.83
<b>Total Non-Iowa</b>		<b>\$ 180,916,079.46</b>
<b>Grand Total</b>		<b>\$ 183,897,819.97</b>

—DISTRIBUTION OF LEDGER ASSETS BY FUNDS

Reserve Fund	Disability Fund	Juvenile Fund	Other Funds Excepting Expense Fund	Expense or General Fund	Total Assets
\$ 2,226,750.50	\$ 138,288.79	\$ 6,006.30	\$ 697.65	\$ 22,313.63	\$ 2,495,845.14
4,089,353.50	107,500.00	47,864.96	95,121.64	302,094.98	6,129,302.29
535,491.58			5,400.00	46,105.08	848,116.67
5,308.31				782.30	6,210.15
284,380.70				7,850.15	292,230.76
6,418,780.99		3,537.91	151,494.84	85,515.33	6,660,183.26
2,994,864.94			148,526.21	116,631.13	4,235,906.21
904,692.48			5,692.51	2,900.30	926,576.07
165,979.88				49.88	175,311.20
1,799,717.15		5,305.19	26,090.80	6,079.85	1,882,923.98
\$ 19,404,420.04	\$ 245,788.79	\$ 62,904.47	\$ 432,993.55	\$ 900,410.56	\$ 23,717,657.92
	\$ 119,480.67			\$ 35,015.50	\$ 3,383,776.13
	17,560.25	\$ 62,102.68		5,564.71	3,014,241.42
\$ 1,917,211.21			\$ 79,778.92		2,274,197.68
				27,345.18	4,785,178.27
			848,790.47	34,356.80	15,168,185.02
	688,691.32			7,300.24	700,392.46
851,568.84		9,174.21	9,165.90	7,928.14	941,043.18
			9,301.32	1,143.22	389,169.34
1,504,240.68			20,310.81	18,384.64	1,560,826.32
3,908,847.51		1,177.98	59,931.06	31,469.59	4,146,122.37
448,375.54		1,227,153.27	5,179,183.69	2,428.04	7,129,014.98
			5,729.92	619.30	180,330.16
			125,811.54		30,450,512.08
				688,476.46	30,314,685.50
	15,878.16		176,713.19	946,200.17	17,598,363.94
56.04	27,312.47		11,027.30	2,622,555.37	18,267,588.37
				1,712.33	959,692.75
	5,776.38		810.66	19,108.82	286,272.64
			1,158,485.73	283,387.41	21,801,767.65
				7,421.75	545,931.69
				392,218.68	59,993.17
				224,952.42	240,008.06
14,964,574.57	1,545.37			645,766.16	16,480,710.08
				17,922.27	2,305,748.39
309,470.90		112,500.51	186,835.70	518,738.72	19,947,961.36
2,192,707.76		78,992.44		247,985.19	3,498,548.75
				16,760.80	696,436.36
	255,883.71			160,238.23	172,875.76
				882.87	117,146.19
		3,996.06		11,810.53	1,042,785.38
19,078,461.54		82,215.06	459,806.37	30,481.97	19,663,964.61
7,094,209.56			60,028.29	48,441.23	7,271,440.69
14,879,116.54			6,308.02	74,746.92	14,979,261.06
58,565,297.97		426,687.84		5,092,765.05	60,294,532.39
\$149,096,116.59	\$ 316,830.05	\$ 2,062,963.32	\$ 10,684,028.66	\$ 10,873,238.10	\$ 308,912,910.20
\$168,463,536.63	\$ 502,677.84	\$ 2,125,867.79	\$ 11,117,022.23	\$ 11,468,093.66	\$ 377,690,568.12



TABLE NO. 5—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Location	Certificates in Force December 31, 1925	
		Number	Amount
IOWA SOCIETIES			
Ancient Order of United Workmen	Des Moines, Iowa	18,229	\$ 18,458,466.08
Brotherhood of American Yeomen	Des Moines, Iowa	184,452	214,107,597.00
Homesteaders Life Association	Des Moines, Iowa	21,619	29,111,598.00
Knights of Pythias of N. A. S. A., Etc., Grand Lodge (Colored)	Des Moines, Iowa	548	101,100.00
Lutheran Mutual Aid Society	Waverly, Iowa	5,592	5,967,251.50
Modern Brotherhood of America	Mason City, Iowa	47,750	54,951,125.82
Order of Railway Conductors of Amer.	Cedar Rapids, Iowa	55,505	102,558,500.00
Mutual Benefit Department	Port Madison, Iowa	3,803	4,310,184.00
Roman Catholic Mut. Prot. Soc. of Ia.	Cedar Rapids, Iowa	2,415	1,677,679.00
Western Bohemian Catholic Union	Cedar Rapids, Iowa	21,494	18,798,345.50
Western Bohemian Fraternal Ass'n.			
Total Iowa		356,407	\$ 450,086,644.90
OTHER THAN IOWA SOCIETIES			
Aid Association of Lutherans	Appleton, Wis.	38,329	\$ 32,029,110.00
American Insurance Union	Columbus, Ohio	121,842	129,229,084.30
Ancient Order of Gleaners	Detroit, Mich.	58,077	51,667,270.00
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	64,717	67,887,951.00
Catholic Order of Foresters	Chicago, Ill.	127,461	122,863,489.00
Catholic Workmen (Katolicky Delnick)	New Prague, Minn.	4,486	4,712,000.00
Czechoslovak Protective Society	Chicago, Ill.	25,779	15,172,000.00
Concordia Mutual Benefit League	Chicago, Ill.	5,597	3,156,282.25
Court of Honor Life Association	Springfield, Ill.		
Danish Brotherhood in America	Omaha, Neb.	19,639	18,807,000.00
Degree of Honor Protective Ass'n, Su- perior Lodge (A. S. D. Corps.)	St. Paul, Minn.	42,575	37,512,656.25
Fraternal Aid Union	Lawrence, Kan.	80,532	86,064,081.00
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.	3,623	4,125,070.00
Independent Order of Foresters, Sup. Ct.	Toronto, Can.	184,735	149,825,940.00
Knights of Columbus	New Haven, Conn.	229,353	249,172,156.33
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	87,436	117,408,654.00
Ladies of Macabees	Port Huron, Mich.	45,594	33,063,500.00
Loyal American Life Association	Chicago, Ill.	15,411	16,068,969.00
Lutheran Brotherhood	Minneapolis, Minn.	2,495	4,112,500.00
Macabees, The	Detroit, Mich.	190,901	211,256,379.78
Modern Woodmen of America	Rock Island, Ill.	1,105,877	1,664,454,000.00
Mystic Workers	Fulton, Ill.	73,505	82,524,584.00
National Slovak Soc. of U. S. of A.	Pittsburgh, Pa.	39,736	30,125,750.00
National Fraternal Soc. of the Deaf	Chicago, Ill.	5,226	4,855,719.00
National Union Assurance Society	Toledo, Ohio	31,270	48,374,910.00
North Star Benefit Association	Moline, Ill.	6,053	4,694,125.80
Order of Com'l Travelers of America	Columbus, Ohio	109,563	547,815,000.00
Railway Mail Association	Portsmouth, N. H.	17,273	69,092,000.00
Royal Arcanum, Sup. Council of the	Boston, Mass.	121,556	194,145,768.00
Royal Highlanders	Lincoln, Neb.	20,492	27,373,050.00
Royal Neighbors of America	Rock Island, Ill.	459,206	427,895,960.00
Security Benefit Association	Topoka, Kan.	212,729	247,191,592.00
Sons of Norway	Minneapolis, Minn.	7,619	5,500,000.00
Travelers Protective Ass'n of America	St. Louis, Mo.	108,907	a
United Danish Society of America	Kenosha, Wis.	1,247	859,428.91
Western Catholic Union, Sup. C. of the	Quincy, Ill.	12,663	10,371,183.00
Women's Benefit Ass'n of the Macabees	Port Huron, Mich.	231,167	185,474,999.50
Women's Catholic Order of Foresters	Chicago, Ill.	65,624	58,678,958.50
Woodmen Circle	Omaha, Neb.	136,855	133,458,820.00
Woodmen of the World, Sov. C. of the	Omaha, Neb.	510,534	630,996,562.00
Total Non-Iowa		4,587,744	\$ 5,722,052,241.10
Grand Total		4,944,151	\$ 6,172,088,886.00
a Accidental Business.			

—EXHIBIT OF CERTIFICATES, DECEMBER 31, 1924

Certificates Written, Restored or Increased During 1924		Certificates Terminated or Decreased During 1924		Certificates in Force December 31, 1924	
Number	Amount	Number	Amount	Number	Amount
1,900	\$ 2,883,000.00	1,806	\$ 2,789,176.00	13,324	\$ 18,002,290.68
31,900	31,012,916.00	63,712	76,930,136.00	132,700	160,184,377.00
11,300	14,073,634.00	17,406	25,153,162.34	15,514	18,051,869.06
48	10,100.00	140	17,850.00	456	90,350.00
1,997	3,526,500.00	848	934,981.00	6,741	8,568,770.50
4,715	5,829,314.41	5,677	6,454,028.86	46,788	53,826,411.37
3,158	5,187,500.00	2,805	4,948,000.00	55,766	102,798,000.00
225	266,163.00	232	262,097.00	8,796	4,313,250.00
139	1,500,500.00	153	110,872.50	2,392	1,671,806.50
1,484	1,154,750.00	540	422,499.76	22,408	19,625,559.74
56,807	\$ 64,547,377.41	68,407	\$ 117,978,303.46	310,887	\$ 306,605,718.85
7,515	\$ 9,040,992.00	1,632	\$ 1,816,904.00	30,212	\$ 39,253,198.00
26,635	47,471,581.71	20,666	21,715,019.17	130,781	155,015,646.84
16,173	14,431,070.00	19,485	17,295,136.50	54,765	48,703,208.50
6,096	8,588,341.00	8,573	9,890,644.00	62,843	60,595,648.00
4,715	4,432,500.00	6,261	6,107,444.00	125,915	121,208,045.00
121	114,500.00	178	212,530.00	4,420	4,614,000.00
500	477,000.00	994	574,750.00	22,585	15,094,250.00
492	447,500.00	165	90,377.50	5,724	3,504,404.75
1,514	782,750.00	1,161	644,000.00	10,692	18,445,750.00
8,967	8,685,750.00	4,718	4,602,707.32	46,824	41,505,696.43
15,096	15,499,486.00	18,194	19,728,791.00	77,344	81,854,726.00
1,460	1,673,000.00	1,215	1,256,831.00	3,868	4,441,719.50
14,023	15,165,647.00	17,439	18,438,615.00	131,519	146,049,074.00
29,986	22,871,000.00	15,546	16,892,435.00	234,723	256,740,741.33
9,290	13,873,379.78	7,455	11,248,771.78	89,271	120,033,262.00
9,954	7,523,750.00	9,016	7,257,750.00	45,032	33,899,500.00
2,148	2,391,500.00	1,892	2,289,997.20	15,667	16,165,461.80
562	1,738,000.00	291	540,000.00	5,166	5,310,500.00
17,637	22,080,000.00	29,310	34,612,111.17	179,131	198,724,168.59
118,434	153,300,000.00	97,030	128,872,000.00	1,127,281	1,688,882,000.00
27,870	28,081,262.04	26,073	29,497,041.04	74,563	81,709,105.00
2,347	2,132,500.00	1,274	1,005,350.00	49,800	31,254,000.00
424	4,833,250.00	171	159,002.00	5,549	4,579,367.00
1,369	1,676,600.00	3,137	5,117,217.00	29,492	44,034,293.00
299	649,200.00	421	298,155.00	5,931	4,650,327.80
13,364	64,670,000.00	11,889	56,045,000.00	111,168	555,540,000.00
1,800	3,850,000.00	845	3,850,000.00	18,518	78,372,000.00
3,887	9,637,506.00	10,195	21,291,425.00	115,248	182,511,929.00
756	909,000.00	1,232	1,570,950.00	20,018	26,711,100.00
74,156	46,320,850.00	34,784	26,398,370.00	498,628	489,790,440.00
59,772	53,239,356.00	49,008	53,967,077.00	218,894	246,432,671.00
1,448	1,439,750.00	615	557,050.00	8,452	6,882,700.00
20,958	a	15,948	a	118,934	a
60	46,750.00	90	45,234.02	1,217	800,944.89
705	501,112.00	491	283,628.00	12,877	16,488,628.00
23,498	30,135,000.00	21,989	18,602,044.11	232,671	197,060,555.44
3,062	2,407,700.00	2,761	1,983,904.75	65,935	59,102,758.75
14,598	12,022,097.00	14,635	14,009,886.00	136,818	131,482,372.00
57,447	63,061,184.22	61,691	70,872,093.23	506,000	623,185,748.00
595,111	\$ 668,170,455.76	519,047	\$ 610,224,289.29	4,661,908	\$ 5,779,998,437.62
630,008	\$ 723,717,863.17	612,454	\$ 728,202,592.75	4,981,606	\$ 6,176,004,156.47

TABLE NO. 6—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Location	Certificates in Force December 31, 1923	
		Number	Amount
IOWA SOCIETIES			
Ancient Order of United Workmen.....	Des Moines, Iowa.....	10,755	\$ 15,228,087.08
Brotherhood of American Yeomen.....	Des Moines, Iowa.....	36,844	45,190,402.00
Hemlockers Life Association.....	Des Moines, Iowa.....	5,535	10,930,644.00
Knights of Pythias of N. A. S. A., Etc., Grand Lodge (Colored).....	Des Moines, Iowa.....	543	101,100.00
Lutheran Mutual Aid Society.....	Waverly, Iowa.....	851	937,500.00
Modern Brotherhood of America.....	Mason City, Iowa.....	9,900	12,229,482.55
Order of Railway Conductors of Amer., Mutual Benefit Department.....	Cedar Rapids, Iowa.....	1,005	3,051,000.00
Roman Catholic Mut. Prot. Soc. of Ia. Western Bohemian Catholic Union.....	Fort Madison, Iowa.....	3,300	3,868,630.00
Western Bohemian Fraternal Ass'n.....	Cedar Rapids, Iowa.....	453	321,747.00
	Cedar Rapids, Iowa.....	2,306	2,481,500.00
Total Iowa		75,789	\$ 94,341,092.63
OTHER THAN IOWA SOCIETIES			
Aid Association of Lutherans.....	Appleton, Wis. ....	604	\$ 661,800.00
American Insurance Union.....	Columbus, Ohio.....	547	810,250.00
Ancient Order of Gleaners.....	Detroit, Mich. ....	272	277,810.00
Ben Hur, Supreme Tribe of.....	Crawfordsville, Ind. ....	2,301	2,488,557.00
Catholic Order of Foresters.....	Chicago, Ill. ....	5,306	5,834,940.00
Catholic Workmen (Katolicky Delnik). Czechoslovak Protective Society.....	New Prague, Minn. ....	325	344,735.00
Concordia Mutual Benefit League.....	Chicago, Ill. ....	1,059	659,750.00
Court of Honor Life Association.....	Springfield, Ill. ....	57	78,900.00
Danish Brotherhood in America.....	Omaha, Neb. ....	1,086	1,273,750.00
Degree of Honor Protective Ass'n, Su- perior Lodge (a S. D. Corp.).....	St. Paul, Minn. ....	3,086	2,868,749.50
Fraternal Aid Union.....	Lawrence, Kan. ....	4,164	4,152,840.00
Fraternal Order of Eagles, Grand Aerie Independent Order of Foresters, Sup. Ct. Knights of Columbus.....	Kansas City, Mo. ....	21	19,500.00
	Toronto, Can. ....	386	437,145.00
	New Haven, Conn. ....	5,648	6,249,004.00
Knights of Pythias, Supreme Lodge.....	Indianapolis, Ind. ....	743	1,055,930.00
Ladies of Macabees.....	Port Huron, Mich. ....	304	471,500.00
Loyal American Life Association.....	Chicago, Ill. ....	65	80,000.00
Lutheran Brotherhood of America.....	Minneapolis, Minn. ....	2,753	3,326,345.58
Macabees, The.....	Detroit, Mich. ....		
Modern Woodmen of America.....	Rock Island, Ill. ....	81,530	132,042,500.00
Mythic Workers.....	Pulaski, Ill. ....	7,317	8,492,507.00
National Slovak Soc. of U. S. of A. National Fraternal Soc. of the Deaf. National Union Assurance Society.....	Pittsburgh, Pa. ....	107	81,100.00
	Chicago, Ill. ....	128	126,750.00
	Toledo, Ohio.....	330	414,322.00
North Star Benefit Association.....	Moline, Ill. ....	500	385,669.65
Order of Com'l Travelers of America.....	Columbus, Ohio.....	5,370	26,860,000.00
Railway Mail Association.....	Portsmouth, N. H. ....	650	2,600,000.00
Royal Arcanum, Sup. Council of the.....	Boston, Mass. ....	940	1,487,003.00
Royal Highlanders.....	Lincoln, Neb. ....	1,089	1,429,100.00
Royal Neighbors of America.....	Rock Island, Ill. ....	28,284	29,150,000.00
Security Benefit Association.....	Topeka, Kan. ....	6,034	6,714,374.00
Sons of Norway.....	Minneapolis, Minn. ....	153	139,750.00
Travelers Protective Ass'n of America United Danish Society of America.....	St. Louis, Mo. ....	3,069	279,508.60
	Kenosha, Wis. ....		
Western Catholic Union, Sup. C. of the Women's Benefit Ass'n of the Macabees Women's Catholic Order of Foresters.....	Quincy, Ill. ....	288	305,754.00
	Port Huron, Mich. ....	3,240	2,761,982.38
	Chicago, Ill. ....	2,653	2,298,335.00
Woodmen Circle.....	Omaha, Neb. ....	1,144	3,575,212.00
Woodmen of the World, Sov. C. of the	Omaha, Neb. ....	9,947	13,040,883.00
Total Non-Iowa		186,213	\$ 202,686,533.71
Grand Total		262,002	\$ 397,027,626.34
an Accident Business.			

a Accident Business.

—EXHIBIT OF CERTIFICATES IN IOWA, DECEMBER 31, 1924

Certificates Written, Restored or Increased During 1924		Certificates Terminated or Decreased During 1924		Certificates in Force December 31, 1924	
Number	Amount	Number	Amount	Number	Amount
1,026	\$ 2,823,500.00	1,485	\$ 2,830,515.00	10,899	\$ 15,441,072.08
5,419	5,421,907.00	13,295	17,431,703.00	28,968	33,180,000.00
3,985	4,174,068.00	5,635	7,588,570.34	6,885	7,021,141.00
48	10,100.00	140	17,850.00	456	93,350.00
498	1,108,500.00	137	156,000.00	1,212	1,891,000.00
780	904,328.77	1,006	1,215,000.11	9,773	11,908,911.21
28	46,000.00	35	58,500.00	1,568	3,043,300.00
299	245,321.00	218	246,952.00	3,381	3,897,499.00
51	39,000.00	374	430,018.00	483	548,507.00
144	111,500.00	19	57,750.00	2,869	2,535,250.00
<b>12,788</b>	<b>\$ 14,584,724.77</b>	<b>22,051</b>	<b>\$ 29,094,060.45</b>	<b>66,536</b>	<b>\$ 79,830,886.95</b>
92	\$ 122,750.00	55	\$ 72,385.00	641	\$ 712,594.00
555	790,250.00	230	324,500.00	863	1,276,000.00
8	9,500.00	60	69,500.00	220	317,810.00
227	296,556.00	374	430,018.00	2,154	2,354,126.00
328	340,500.00	294	296,820.00	5,340	5,808,620.00
8	8,000.00	9	7,380.00	324	345,355.00
31	14,750.00	37	31,750.00	1,032	633,750.00
		3	3,000.00	54	75,900.00
109	63,500.00	122	70,000.00	1,973	1,358,250.00
186	166,750.00	331	371,724.50	2,941	2,963,775.00
729	691,771.00	1,076	1,091,744.00	3,308	3,732,897.00
		4	2,500.00	17	16,000.00
		12	12,700.00	374	436,445.00
		489	543,702.00	5,561	6,151,242.00
160	222,000.00	96	141,295.00	807	1,137,635.00
171	150,750.00	143	127,000.00	622	465,250.00
2	2,000.00	12	17,000.00	55	65,000.00
785	1,049,000.00	639	775,807.58	2,899	3,569,538.00
7,493	10,538,500.00	6,870	10,305,596.00	82,143	132,275,000.00
2,021	2,841,304.04	2,027	3,057,740.04	7,311	8,276,161.00
5	3,750.00	4	2,500.00	108	82,350.00
7	7,250.00	7	6,750.00	127	127,250.00
13	16,402.00	25	30,256.00	317	400,498.00
59	7,272.00	30	25,550.00	481	594,781.65
640	3,300,000.00	607	2,335,000.00	5,343	26,715,000.00
91	364,000.00	64	256,000.00	677	2,708,000.00
27	107,800.00	80	204,868.00	881	1,390,925.00
2	2,000.00	38	55,000.00	1,053	1,367,100.00
4,049	2,772,000.00	2,221	1,856,785.00	30,112	30,965,250.00
1,626	1,671,750.00	1,662	1,766,500.00	5,968	6,619,824.00
9	8,000.00	12	9,400.00	150	129,830.00
487		429		3,157	
23	16,750.00	9	5,750.00	394	290,868.00
25	35,738.00	16	8,500.00	295	232,092.00
185	161,300.00	212	164,500.00	3,813	2,764,782.38
314	340,250.00	136	110,254.00	2,801	2,828,261.00
488	345,406.00	416	302,019.00	4,211	3,500,289.00
574	689,772.00	803	1,127,050.00	9,028	12,005,596.00
<b>22,478</b>	<b>\$ 27,495,501.04</b>	<b>20,450</b>	<b>\$ 27,080,897.12</b>	<b>188,246</b>	<b>\$ 263,072,674.63</b>
<b>35,368</b>	<b>\$ 42,080,225.81</b>	<b>42,501</b>	<b>\$ 56,184,677.57</b>	<b>254,772</b>	<b>\$ 342,908,511.58</b>



TABLE NO. 7—FRATERNAL BENEFICIARY SOCIETIES

Fraternal Beneficiary Societies		Location	Assessments Received	Death Claims Unpaid December 31, 1922	
				No.	Amount
IOWA SOCIETIES					
Ancient Order of United Workmen	Des Moines, Iowa	\$ 547,897.78	18	\$ 23,233.16	
Brotherhood of American Yeomen	Des Moines, Iowa	6,354,535.90	138	159,069.06	
Homesteaders Life Association	Des Moines, Iowa	667,873.49	22	26,940.00	
Knights of Pythias of N. A., S. A. Etc., Grand Lodge (Colored)	Des Moines, Iowa	5,277.07	5	800.00	
Lutheran Mutual Aid Society	Waverly, Iowa	307,931.38	3	3,500.00	
Modern Brotherhood of America	Mason City, Iowa	1,201,020.35	97	125,042.16	
Order of Railway Conductors of Am.	Cedar Rapids, Iowa	2,071,684.02	113	187,500.00	
Roman Catholic Mutual Protective Society of Iowa	Fort Madison, Iowa	128,295.78	1	396.00	
Western Bohemian Catholic Union	Cedar Rapids, Iowa	53,543.18	9	5,725.00	
Western Bohemian Fraternal Ass'n.	Cedar Rapids, Iowa	315,855.80	3	2,876.00	
Total Iowa		\$ 11,044,394.35	400	\$ 535,165.31	
OTHER THAN IOWA SOCIETIES					
Aid Association of Lutherans	Appleton, Wis.	\$ 1,122,133.29	6	\$ 4,600.00	
American Insurance Union	Columbus, Ohio	2,584,463.70	135	143,072.42	
Ancient Order of Gleaners	Detroit, Mich.	1,157,882.13	73	86,400.02	
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	1,567,074.66	80	96,037.00	
Catholic Order of Foresters	Chicago, Ill.	3,228,414.82	206	260,704.04	
Catholic Workmen (Katolesky Delnick)	New Prague, Minn.	94,460.52	15	10,037.10	
Czechoslovak Protective Society	Chicago, Ill.	388,661.44	26	15,009.96	
Concordia Mutual Benefit League	Chicago, Ill.	95,737.05	1	500.00	
Court of Honor Life Association	Springfield, Ill.				
Danish Brotherhood in America	Omaha, Neb.	206,074.09	7	6,500.00	
Degree of Honor Protective Ass'n, Sup. Lodge (South Dakota Corp'n.)	St. Paul, Minn.	801,073.92	24	19,600.56	
Fraternal Aid Union	Lawrence, Kan.	3,311,655.34	209	211,494.64	
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.	115,953.47	7	7,500.00	
Independent Order of Foresters, Sup. Ct.	Toronto, Can.	2,044,509.32	70	66,792.33	
Knights of Columbus	New Haven, Conn.	3,773,187.74	224	229,768.30	
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	3,284,911.88	111	217,079.25	
Ladies of Maccabees	Port Huron, Mich.	674,024.90	36	28,931.22	
Loyal American Life Association	Chicago, Ill.	408,094.23	26	21,911.13	
Lutheran Brotherhood	Minneapolis, Minn.	125,307.49	7	10,500.00	
Maccabees, The	Detroit, Mich.	\$ 774,046.13	31	\$ 109,172.50	
Modern Woodmen of America	Rock Island, Ill.	25,550,294.72	1,090	1,810,652.68	
Mystic Workers	Fulton, Ill.	2,839,745.15	79	92,566.00	
National Slovak Soc. of U. S. of A.	Pittsburgh, Pa.	558,423.17	119	72,388.32	
National Fraternal Society of the Deaf	Chicago, Ill.	126,481.27	6	3,250.00	
National Union Assurance Society	Toledo, Ohio	2,484,004.89	102	204,098.00	
North Star Benefit Association	Moline, Ill.	139,715.50	63	55,758.00	
Order of United Com'l Travelers of Am.	Columbus, Ohio	1,390,588.25	25	196,522.50	
Railway Mail Association	Portsmouth, N. H.	1,460,154.40	11	4,000.00	
Royal Arcanum, Sup. Council of the	Boston, Mass.	6,535,111.26	212	403,801.96	
Royal Highlanders	Lincoln, Neb.	587,009.60	11	13,100.00	
Royal Neighbors of America	Rock Island, Ill.	7,021,336.40	412	373,968.72	
Security Benefit Association	Topeka, Kan.	4,273,012.05	429	522,500.00	
Sons of Norway	Minneapolis, Minn.	145,151.05	4	3,100.00	
Travelers Prot. Ass'n of America	St. Louis, Mo.	1,044,570.32	21	58,000.00	
United Danish Society of America	Kenosha, Wis.	15,661.17	13	9,627.56	
Western Catholic Union, Sup. C. of the	Quincy, Ill.	307,180.88	4	4,222.22	
Women's Benefit Ass'n of the Maccabees	Port Huron, Mich.	3,548,373.53	240	213,989.42	
Women's Catholic Order of Foresters	Chicago, Ill.	1,967,072.64	178	147,718.32	
Woodmen Circle	Omaha, Neb.	2,650,174.80	183	181,907.39	
Woodmen of the World, Sov. C. of the	Omaha, Neb.	11,660,349.40	854	1,029,731.84	
Total Non-Iowa		\$ 107,384,476.82	5,299	\$ 6,738,002.74	
Grand Total		\$ 118,978,871.17	5,707	\$ 7,283,168.05	

—EXHIBIT OF DEATH CLAIMS, DECEMBER 31, 1924

Death Claims Incurred During 1924		Death Claims Paid During 1924		Amount Saved by Compromising or Scaling Down, Etc.		Death Claims Unpaid December 31, 1924	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
188	\$ 209,179.40	185	\$ 233,851.33		\$ 11,005.64	21	\$ 27,075.51
1,736	1,941,478.59	1,622	1,872,827.09	17	43,321.60	153	184,481.96
153	173,268.63	163	182,463.02		1,247.61	14	16,408.00
7	2,100.00	10	2,000.00			2	700.00
72	72,981.00	72	72,981.00			3	3,500.00
283	640,064.77	581	633,732.29	8	22,347.74	61	109,026.00
739	1,384,500.00	751	1,368,948.07			121	203,031.33
31	65,183.00	49	61,143.00			3	4,400.00
38	21,440.00	49	35,363.24		56.75	3	3,325.00
198	139,762.00	195	169,452.76			6	2,185.24
3,797	\$ 4,742,957.30	3,757	\$ 4,645,308.82	25	\$ 78,409.35	424	\$ 554,349.94
129	\$ 116,860.92	127	\$ 111,110.92			8	\$ 10,250.00
1,307	1,485,294.79	1,276	1,441,408.29	9	\$ 19,905.50	147	167,052.23
598	524,330.00	590	512,102.58	5	9,869.70	70	60,777.74
840	861,324.39	842	852,353.20	1	19,165.88	89	85,232.91
1,548	1,547,342.02	1,563	1,562,124.02		2,550.00	189	192,332.04
51	54,670.00	56	51,964.04		5,350.96	10	7,392.10
446	308,750.00	423	292,149.35		3,702.50	49	27,927.91
55	19,897.50	56	19,907.50				
205	167,000.00	209	171,300.00			3	2,000.00
397	335,664.44	418	372,265.09			3	5,000.00
1,717	1,829,303.95	1,706	1,786,449.87	17	\$ 33,322.07	263	221,026.63
25	30,000.00	21	24,820.19	2	2,679.81	10	10,000.00
1,848	1,931,928.64	1,846	1,917,722.69	11	30,895.97	61	60,105.33
1,482	1,581,183.00	1,455	1,566,279.10		2,977.00	231	251,635.20
1,310	1,977,004.54	1,299	1,934,094.78		1,941.00	122	258,648.01
515	297,488.78	549	385,786.00		574.87	29	40,043.04
222	226,255.00	249	252,765.54		2,500.00	29	25,000.56
3,254	19,500.00	7	10,500.00				
3,232	3,597,081.37	3,233	3,626,002.65	7	22,787.06	55	58,064.16
11,365	19,574,000.00	11,322	19,397,250.00	36	118,025.20	1,007	1,869,837.48
741	879,401.75	763	900,873.83	3	6,555.95	54	58,780.86
344	348,175.00	459	362,865.29			124	47,698.23
27	18,750.00	26	17,500.00	4	2,500.00	3	2,000.00
699	1,250,962.50	729	1,297,981.50	4	5,500.00	38	60,310.00
63	55,758.00	51	44,197.05		1,241.55	12	10,300.00
25	196,522.50	70	261,256.25	11	138,100.00	35	256,191.23
91	4,000.00	8	29,500.00	4	15,500.00		
2,486	4,485,179.61	2,462	4,428,876.00	1	13,400.30	235	486,196.27
185	249,000.00	183	244,702.30	5	6,077.00	8	10,700.00
2,171	3,034,100.00	2,060	2,965,258.38	19	29,673.28	478	412,887.00
2,692	3,092,776.30	2,561	2,788,725.30	39	201,051.22	400	535,500.00
57	34,800.00	55	32,478.00		27.00	6	5,100.00
84	512,000.00	87	388,562.50		126,437.50	18	55,000.00
13	9,627.56	13	9,627.56				
100	113,081.00	95	107,161.31		1,770.69	9	\$ 8,672.22
2,239	1,825,369.81	2,230	1,796,143.50	6	40,270.92	243	292,944.72
1,072	1,055,449.50	1,081	1,067,031.50	2	3,500.00	166	132,636.52
1,180	1,048,545.15	1,145	1,020,077.23	22	32,306.20	176	178,229.11
5,829	6,513,757.22	5,766	6,384,349.91	96	154,834.91	821	1,094,894.64
48,386	\$ 61,680,528.07	48,086	\$ 60,631,861.83	296	\$ 1,949,091.74	5,303	\$ 6,787,577.24
52,183	\$ 66,423,485.27	51,843	\$ 65,287,165.15	321	\$ 1,127,561.09	5,727	\$ 7,341,927.18

TABLE NO. 8—FRATERNAL BENEFICIARY SOCIETIES

Fraternal Beneficiary Societies	Location	Assessments Received	Death Claims December 31, 1923	
			No.	Amount
IOWA SOCIETIES				
Ancient Order of United Workmen	Des Moines, Iowa	\$ 435,692.72	14	\$ 15,880.77
Brotherhood of American Yeomen	Des Moines, Iowa	1,216,578.40	20	15,604.58
Homesteaders Life Association	Des Moines, Iowa	289,978.68	7	8,528.00
Knight of Pythias of N. A., S. A., Etc., Grand Lodge (Colored)	Des Moines, Iowa	5,277.07	5	800.00
Lutheran Mutual Aid Society	Waverly, Iowa	63,623.04	1	1,500.00
Modern Brotherhood of America	Mason City, Iowa	284,244.34	14	18,808.85
Order of Railway Conductors of Am.	Cedar Rapids, Iowa	68,800.00		
Roman Catholic Mutual Protective Society of Iowa	Port Madison, Iowa	106,465.17	1	996.00
Western Bohemian Catholic Union	Cedar Rapids, Iowa	9,106.30		
Western Bohemian Fraternal Ass'n	Cedar Rapids, Iowa	40,674.81		
Total Iowa		\$ 2,506,150.03	62	\$ 67,483.20
OTHER THAN IOWA SOCIETIES				
Aid Association of Lutherans	Appleton, Wis.	\$ 19,640.23	1	\$ 500.00
American Insurance Union	Columbus, Ohio	10,300.32		
Ancient Order of Gleaners	Detroit, Mich.	174,720.51		
Ben Hur, Supreme Tribe of O.E.U.	Crawfordsville, Ind.	54,334.74	1	1,000.00
Catholic Order of Foresters	Chicago, Ill.	136,082.41	7	9,000.00
Catholic Workmen (Katolicky Delnik)	New Prague, Minn.	6,645.96		
Czecho Slovak Protective Society	Chicago, Ill.	17,724.64	1	893.65
Concordia Mutual Benefit League	Chicago, Ill.	987.35		
Court of Honor Life Association	Springfield, Ill.			
Danish Brotherhood in America	Omaha, Neb.	23,890.17	1	1,000.00
Degree of Honor Protective Ass'n, Sup. Lodge (South Dakota Corps.)	St. Paul, Minn.	60,442.81	1	1,000.00
Fraternal Aid Union	Lawrence, Kan.	149,418.20	5	7,675.15
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.	874.59		
Independent Order of Foresters, Sup. Ct. Knights of Columbus	Toronto, Can.	7,001.82		
	New Haven, Conn.	90,262.20	7	8,000.00
Knight of Pythias, Supreme Lodge	Indianapolis, Ind.	25,676.92	2	4,608.69
Ladies of Maccabees	Port Huron, Mich.	9,685.97		
Loyal American Life Association	Chicago, Ill.	2,156.21		
Lutheran Brotherhood	Minneapolis, Minn.	12,092.19		
Maccabees, The	Detroit, Mich.	140,960.98		
Modern Workmen of America	Rock Island, Ill.	1,068,832.36	77	140,488.15
Mystic Workers	Pulmon, Ill.	4,733.84	9	11,500.00
National Slovak Soc. of U. S. of A.	Pittsburgh, Pa.	1,440.50		
National Fraternal Society of the Deaf	Chicago, Ill.	2,889.96		
National Union Assurance Society	Toledo, Ohio	14,389.62	5	4,431.00
North Star Benefit Association	Moline, Ill.	9,550.20		
Order of United Com'l Travelers of Am.	Columbus, Ohio	66,248.00		1,475.00
Railway Mail Association	Portsmouth, N. H.	6,781.45		
Royal Arcanum, Sup. Council of the	Boston, Mass.	47,414.14	2	3,000.00
Royal Highlanders	Lincoln, Neb.	30,089.40		
Royal Neighbors of America	Rock Island, Ill.	451,800.08	24	23,500.00
Security Benefit Association	Topeka, Kan.	115,338.19	5	11,000.00
Sons of Norway	Minneapolis, Minn.	2,308.81		
Travelers Prot. Ass'n of America	St. Louis, Mo.	23,638.00		
United Danish Society of America	Kenosha, Wis.	4,086.97		
Western Catholic Union, Sup. C. of the Women's Benefit Ass'n of the Maccabees	Quincy, Ill.	4,444.72	1	1,000.00
Women's Catholic Order of Foresters	Port Huron, Mich.	49,670.67	7	7,000.00
Woodmen Circle	Chicago, Ill.	69,942.42	2	2,000.00
Woodmen of the World, Sov. C. of the	Omaha, Neb.	78,429.73	4	9,022.67
	Omaha, Neb.	271,811.50	19	27,014.58
Total Non-Iowa		\$ 4,208,581.28	184	\$ 268,120.24
Grand Total		\$ 6,714,731.31	246	\$ 335,603.44

—EXHIBIT OF DEATH CLAIMS IN IOWA, DECEMBER 31, 1924

Death Claims Incurred During 1924		Death Claims Paid During 1924		Amount Saved by Compromising or Sealing Down, Etc.		Death Claims Unpaid December 31, 1924	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
129	\$ 234,818.00	155	\$ 219,819.19		\$ 9,968.81	18	\$ 23,880.77
405	428,537.34	206	418,200.04		2,635.73	29	26,226.15
73	74,153.15	77	79,121.54		1,125.61	3	2,434.00
7	2,100.00	10	2,600.00			2	300.00
8	9,500.00	9	11,000.00				
96	113,004.38	96	110,532.34		2,319.37	14	17,956.52
18	34,500.00	15	29,500.00			3	5,000.00
49	62,183.00	47	58,143.00			3	4,406.00
6	2,050.00	6	2,050.00				
25	22,500.00	24	22,333.34			1	166.66
846	\$ 983,345.87	885	\$ 953,339.43		17,099.52	73	80,370.10
		1	500.00				
1	2,000.00	1	2,000.00				
2	2,000.00	2	1,992.24		6.76		
31	28,900.00	29	27,589.35		310.65	2	2,000.00
46	42,508.00	48	46,173.00			5	5,335.00
5	4,380.00	5	3,458.60		921.40		
21	13,500.00	18	11,750.00			4	2,053.65
		18	13,750.00				
17	14,750.00						
18	17,000.00	19	18,000.00				
74	70,535.95	73	70,535.55			6	7,675.55
5	6,000.00	5	6,000.00				
22	27,000.00	22	24,000.00			7	11,000.00
4	9,019.43	6	13,120.00				
2	2,000.00	2	2,000.00				508.12
1	2,000.00	1	2,000.00				
44	54,703.00	43	53,703.00			1	1,000.00
922	1,679,000.00	919	1,668,376.70		963.70	80	150,147.75
102	119,738.04	103	121,889.14	1	1,198.99	7	8,150.00
1	500.00	1	500.00				
1	1,000.00	1	1,000.00				
3	5,000.00	8	9,431.00				
7	4,000.00	7	3,938.45		641.55		
3	18,900.00	2	12,850.00			1	7,225.00
15	36,500.00	16	28,500.00			1	1,000.00
16	22,700.00	15	21,592.30		107.70	1	1,000.00
228	220,535.00	222	216,747.79		468.89	30	26,583.32
66	73,785.25	56	69,732.64	1	2,552.61	17	32,500.00
1	1,000.00	1	1,000.00				
2	10,000.00	1	2,500.00		2,500.00	1	5,000.00
3	2,372.21	3	2,372.21				
1	250.00	2	1,250.00				
33	28,250.00	36	32,050.00				3,200.00
22	21,528.00	23	22,528.00			1	1,000.00
29	23,285.31	30	23,356.31			3	2,823.67
114	182,905.80	123	147,813.30	1	840.28	9	11,195.15
1,862	\$ 2,688,445.99	1,862	\$ 2,676,080.58		10,785.44	181	\$ 269,700.21
2,708	\$ 3,671,791.86	2,697	\$ 3,629,440.03		27,884.96	254	\$ 350,079.31



TABLE NO. 9—FRATERNAL BENEFICIARY SOCIETIES

Fraternal Beneficiary Societies	Location	By Death	
		No.	Amount
IOWA SOCIETIES			
Ancient Order of United Workmen	Des Moines, Iowa	192	\$ 269,179.00
Brotherhood of American Yeomen	Des Moines, Iowa	1,721	1,976,333.00
Homesteaders Life Association	Des Moines, Iowa	167	199,503.00
Knights of Pythias of N. A., S. A., Etc., Grand Lodge (Colored)	Des Moines, Iowa	7	1,900.00
Lutheran Mutual Aid Society	Waverly, Iowa	72	72,981.00
Modern Brotherhood of America	Mason City, Iowa	583	640,064.77
Order of Railway Conductors of Am., Benefit Department	Cedar Rapids, Iowa	759	1,384,500.00
Roman Catholic Mut. Protective Soc. of Iowa	Fort Madison, Iowa	51	65,183.00
Western Bohemian Catholic Union	Cedar Rapids, Iowa	58	34,440.00
Western Bohemian Fraternal Ass'n	Cedar Rapids, Iowa	195	169,432.76
Total Iowa		3,808	\$ 4,801,436.53
OTHER THAN IOWA SOCIETIES			
Aid Association of Lutherans	Appleton, Wis.	199	\$ 139,061.00
American Insurance Union	Columbus, Ohio	1,307	1,485,294.70
Ancient Order of Gleaners	Detroit, Mich.	508	524,330.00
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	840	863,501.50
Catholic Order of Foresters	Chicago, Ill.	1,547	1,546,242.62
Catholic Workmen (Katolicky Delnick)	New Prague, Minn.	51	54,670.00
Czechoslovak Protective Society	Chicago, Ill.	446	308,750.00
Concordia Mutual Benefit League	Chicago, Ill.	55	19,407.50
Court of Honor Life Association	Springfield, Ill.		
Danish Brotherhood of America	Omaha, Neb.	205	167,000.00
Degree of Honor Protective Ass'n, Superior Lodge (South Dakota Corp.)	St. Paul, Minn.	891	355,064.44
Fraternal Aid Union	Lawrence, Kan.	1,711	1,829,369.00
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.	27	31,000.00
Independent Order of Foresters, Supreme Court	Toronto, Can.	1,842	1,929,429.00
Knights of Columbus	New Haven, Conn.	1,462	1,581,183.00
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	1,310	1,975,428.37
Ladies of Macabees	Port Huron, Mich.	521	416,060.00
Loyal American Life Association	Chicago, Ill.	252	278,049.00
Lutheran Brotherhood	Minneapolis, Minn.	7	19,300.00
Macabees, The	Detroit, Mich.	3,224	3,597,081.37
Modern Woodmen of America	Rock Island, Ill.	11,563	19,570,000.00
Mystic Workers	Fulton, Ill.	739	876,815.04
National Slovak Society of U. S. of A.	Pittsburgh, Pa.	494	318,173.00
National Fraternal Society of the Deaf	Chicago, Ill.	27	18,750.00
National Union Assurance Society	Toledo, Ohio	600	1,259,068.50
North Star Benefit Association	Moline, Ill.	63	55,738.69
Order of United Commercial Travelers of Am.	Columbus, Ohio	974	4,879,000.00
Railway Mail Association	Portsmouth, N. H.	838	28,000.00
Royal Arcanum, Supreme Council of the	Boston, Mass.	2,484	4,470,338.66
Royal Highlanders	Lincoln, Neb.	185	249,000.00
Royal Neighbors of America	Rock Island, Ill.	3,170	3,032,100.00
Security Benefit Association	Topeka, Kan.	2,621	3,104,785.00
Sons of Norway	Minneapolis, Minn.	57	34,500.00
Travelers Protective Ass'n of Am.	St. Louis, Mo.	831	"
United Danish Society of America	Kenosha, Wis.	13	10,484.02
Western Catholic Union, Sup. Council of the	Quincy, Ill.	190	113,682.00
Women's Benefit Ass'n of the Macabees	Port Huron, Mich.	2,238	1,824,731.83
Women's Catholic Order of Foresters	Chicago, Ill.	1,672	1,055,449.50
Woodmen Circle	Omaha, Neb.	1,162	1,046,227.98
Woodmen of the World	Omaha, Neb.	5,791	6,463,025.17
Total Non-Iowa		49,948	\$65,526,323.09
Total Grand		53,756	\$70,330,760.53

\*Accident business.

—MODE OF TERMINATION OF CERTIFICATES IN 1924

By Lapse		By Disability		By Decrease Amount	By Transfer		Otherwise	
No.	Amount	No.	Amount		No.	Amount	No.	Amount
1,537	\$ 2,291,997.00			\$ 53,000.00			76	\$ 125,000.00
61,088	73,984,053.00			915,750.00			6,567	9,931,300.00
10,611	14,964,316.67			58,042.67				
133	16,050.00						2	2,000.00
774	835,000.00			5,000.00				
4,619	5,176,837.93	475	\$ 552,500.00	84,636.16			185	345,000.00
1,951	\$ 2,118,500.00	3	2,376.00				52	37,800.00
178	194,538.00			3,942.50				
43	34,109.00			4,500.00				
345	237,547.00							
82,239	\$100,992,939.00	478	\$ 554,876.00	\$ 1,184,861.33			6,882	\$10,411,190.00
1,220	\$ 1,373,000.00			\$ 90,172.00			283	\$ 233,071.00
18,993	19,354,539.13			739,911.64			366	185,243.70
5,530	4,671,486.50			470,325.00			13,357	11,628,775.00
7,513	8,792,759.50						219	234,383.00
4,400	4,218,801.38	314	\$ 317,310.00	25,000.00				
127	128,500.00			34,300.00				
548	200,500.00			5,500.00				
110	79,970.00							
956	472,000.00			5,000.00				
4,207	4,360,880.50						114	36,162.88
16,056	17,112,601.00			346,667.00			421	449,239.00
1,188	1,225,351.00						1,381	1,246,112.00
14,016	15,928,972.00			74,396.00			65	257,444.00
14,015	14,889,432.00							
5,126	7,623,559.00			308,451.21			1,019	1,341,333.00
9,042	6,806,750.00			12,500.00			50	52,000.00
1,623	1,997,707.23						17	14,250.00
263	474,500.00			15,000.00			21	42,000.00
26,056	31,014,429.80							
84,432	103,141,500.00	1,215	\$ 2,322,000.00	\$ 3,838,500.00				
13,406	13,692,483.00			180,142.00			11,928	14,837,300.00
707	574,750.00						103	73,750.00
144	155,250.00			15,632.00				
2,408	3,770,114.00			87,409.50				
294	208,616.40						64	28,800.00
10,415	52,075,000.00							
838	3,352,000.00							
7,711	10,549,308.00			38,283.34				6,233,235.00
890	1,061,750.00			86,900.00			157	183,900.00
29,006	21,489,000.00	36	\$ 30,500.00	608,750.00			2,408	1,234,000.00
46,817	50,322,525.00	180	237,337.00	305,000.00				
558	629,550.00							
14,279							876	
77	34,750.00							
296	212,446.00			8,750.00			15	3,750.00
19,537	16,228,700.32			377,241.95			214	178,250.00
1,679	859,332.75			69,122.50				
12,800	12,508,968.00	219	\$ 219,435.50	65,813.52			364	173,950.00
27,227	29,177,133.00			1,002,841.00			28,573	33,029,004.00
404,774	\$459,884,185.49	1,073	\$ 3,185,002.50	\$ 9,411,834.72	79	\$ 32,500.00	62,273	\$72,233,709.58
487,013	\$560,877,125.00	2,451	\$ 3,600,478.50	\$10,506,000.00	79	\$ 32,500.00	69,153	\$82,674,083.58



TABLE NO. 10—FRATERNAL BENEFICIARY SOCIETIES

Fraternal Beneficiary Societies	Location	By Death	
		No.	Amount
IOWA SOCIETIES			
Ancient Order of United Workmen	Des Moines, Iowa	163	\$ 234,815.00
Brotherhood of American Yeomen	Des Moines, Iowa	404	445,968.00
Homesteaders Life Association	Des Moines, Iowa	77	90,791.00
Knight of Pythias of N. A., S. A., Etc., Grand Lodge (Colored)	Des Moines, Iowa	7	1,800.00
Lutheran Mutual Aid Society	Waverly, Iowa	8	9,900.00
Modern Brotherhood of America	Mason City, Iowa	96	113,094.38
Order of Railway Conductors of Am., Mutual Benefit Department	Cedar Rapids, Iowa	18	34,500.00
Roman Catholic Mut. Protective Soc. of Iowa	Port Madison, Iowa	49	62,183.00
Western Bohemian Catholic Union	Cedar Rapids, Iowa	6	3,050.00
Western Bohemian Fraternal Ass'n	Cedar Rapids, Iowa	25	22,500.00
Total Iowa		853	\$ 1,017,199.38
OTHER THAN IOWA SOCIETIES			
Aid Association of Lutherans	Appleton, Wis.	1	\$ 2,000.00
American Insurance Union	Columbus, Ohio	2	2,000.00
Ancient Order of Gleaners	Detroit, Mich.	31	28,900.00
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	46	42,505.00
Catholic Order of Foresters	Chicago, Ill.	5	4,280.00
Catholic Workmen (Katolicky Delnick)	New Prague, Minn.	21	13,500.00
Czechoslovak Protective Society	Chicago, Ill.	21	13,500.00
Concordia Mutual Benefit League	Chicago, Ill.	3	5,000.00
Court of Honor Life Association	Springfield, Ill.	17	14,750.00
Danish Brotherhood of America	Omaha, Neb.	18	17,000.00
Degree of Honor Protective Ass'n, Superior Lodge (South Dakota Corp.)	St. Paul, Minn.	74	70,536.00
Fraternal Aid Union	Lawrence, Kan.	4	5,500.00
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.	4	1,800.00
Independent Order of Foresters, Supreme Court	Toronto, Can.	22	27,000.00
Knight of Columbus	New Haven, Conn.	4	2,000.00
Knight of Pythias, Supreme Lodge	Indianapolis, Ind.	2	2,000.00
Ladies of Macabees	Port Huron, Mich.	1	2,000.00
Loyal American Life Association	Chicago, Ill.	1	2,000.00
Lutheran Brotherhood	Minneapolis, Minn.	44	64,708.00
Macabees, The	Detroit, Mich.	44	64,708.00
Modern Woodmen of America	Rock Island, Ill.	922	1,679,000.00
Mystic Workers	Fulton, Ill.	102	119,738.04
National Slovak Society of U. S. of A.	Pittsburgh, Pa.	1	500.00
National Fraternal Society of the Deaf	Chicago, Ill.	1	1,000.00
National Union Assurance Society	Toledo, Ohio	8	5,000.00
North Star Benefit Association	Moline, Ill.	7	4,900.00
Order of United Commercial Travelers of Am.	Columbus, Ohio	1	5,000.00
Railway Mail Association	Portsmouth, N. H.	15	36,500.00
Royal Arcanum, Supreme Council of the	Boston, Mass.	16	22,700.00
Royal Highlanders	Lincoln, Neb.	16	22,700.00
Royal Neighbors of America	Rock Island, Ill.	228	220,385.00
Security Benefit Association	Topeka, Kan.	66	76,000.00
Sons of Norway	Minneapolis, Minn.	1	1,000.00
Travelers Protective Ass'n of Am.	St. Louis, Mo.	23	23,500.00
United Danish Society of America	Kenosha, Wis.	8	2,500.00
Western Catholic Union, Sup. Council of the	Quincy, Ill.	1	250.00
Women's Benefit Ass'n of the Macabees	Port Huron, Mich.	33	28,250.00
Women's Catholic Order of Foresters	Chicago, Ill.	22	21,228.00
Woodmen Circle	Omaha, Neb.	29	23,285.81
Woodmen of the World, Sov. Camp of the	Omaha, Neb.	114	121,841.96
Total Non-Iowa		1,881	\$ 2,665,805.61
Total Grand		2,734	\$ 3,682,914.99

\*Accident business.

—MODE OF TERMINATION OF CERTIFICATES IN IOWA, 1924

By Lapse		By Disability		By Decrease Amount	By Transfer		Otherwise	
No.	Amount	No.	Amount		No.	Amount	No.	Amount
1,346	\$ 1,907,007.00			\$ 53,000.00			76	\$ 125,000.00
12,301	16,802,740.00			188,000.00				
3,204	4,329,083.67			17,706.67			2,334	3,145,000.00
133	16,050.00							
129	145,500.00							
704	822,681.15	171	\$ 218,500.00	17,214.58	35	\$ 44,500.00		
17	19,000.00							
165	181,863.00	3	2,976.00		1	500.00		
4	4,000.00			500.00			9	5,000.00
17	34,250.00			1,000.00				
18,549	\$ 24,268,794.32	174	\$ 220,876.00	\$ 272,420.25	36	\$ 45,000.00	2,489	\$ 3,275,780.00
31	\$ 35,500.00			\$ 13,385.00	15	\$ 15,250.00	9	\$ 8,250.00
228	313,500.00			1,500.00	10	7,500.00		
58	67,500.00							
328	383,002.00	8	\$ 9,302.00	1,500.00	11	14,306.00	4	4,600.00
240	248,420.00							
4	5,000.00							
34	17,250.00				2	1,000.00		
3	5,000.00							
88	51,000.00			600.00	17	12,750.00		
306	351,136.50						7	5,588.00
958	971,099.00			6,709.00	23	26,000.00	21	17,400.00
4	5,500.00							
467	515,000.00			1,762.00				
78	111,000.00			4,795.00	4	5,500.00	10	11,000.00
13	115,500.00			1,500.00	10	7,000.00	1	1,000.00
11	15,000.00							
506	721,104.58							
4,291	5,637,000.00	151	284,000.00	258,000.00	1,506	2,447,500.00	1,134	1,479,600.00
1,401	4,291,134.00			29,308.00				
3	2,000.00							
4	4,000.00				8	1,750.00		
22	24,229.00				1	1,007.00		
27	18,400.00				5	2,250.00		
574	2,870,000.00				92	460,000.00		
32	128,000.00				32	128,000.00		
55	83,500.00				16	80,000.00		64,808.00
22	27,000.00			4,400.00				
1,306	1,046,000.00	5	6,000.00	48,750.00	629	535,500.00	91	
1,371	1,640,000.00	9	12,000.00	15,500.00	16	23,000.00		
11	8,400.00							
364	8,400.00				18		24	
6	3,200.00							
12	7,200.00				2	500.00	1	500.00
174	131,250.00						5	5,000.00
114	85,000.00			3,036.00				
356	515,450.00	5	5,700.00	464.00	7	7,110.00	19	9,000.00
360	432,222.00			29,695.34	29	51,500.00	280	472,400.00
14,334	\$ 17,817,060.08	178	\$ 217,002.00	\$ 430,165.00	2,358	\$ 3,777,423.00	1,600	\$ 2,082,156.00
22,757	\$ 42,064,800.00	852	\$ 537,008.00	\$ 702,585.28	2,894	\$ 3,822,423.00	4,138	\$ 5,357,096.00



TABLE NO. 11—FRATERNAL BENEFICIARY SOCIETIES

Name	Location
<b>IOWA SOCIETIES</b>	
Ancient Order of United Workmen.....	Des Moines, Iowa.....
Brotherhood of American Yeomen.....	Des Moines, Iowa.....
Modern Brotherhood of America.....	Mason City, Iowa.....
Western Bohemian Fraternal Association.....	Cedar Rapids, Iowa.....
Total Iowa.....	
<b>OTHER THAN IOWA SOCIETIES</b>	
American Insurance Union.....	Columbus, Ohio.....
Czecho Slovak Protective Society.....	Chicago, Ill.....
Degree of Honor Protective Association.....	St. Paul, Minn.....
Fraternal Aid Union.....	Lawrence, Kan.....
Mystic Workers.....	Fulton, Ill.....
North Star Benefit Association.....	Moline, Ill.....
Royal Neighbors of America.....	Rock Island, Ill.....
Security Benefit Association.....	Topeka, Kan.....
Western Catholic Union.....	Quincy, Ill.....
Women's Benefit Association of the Maccabees.....	Port Huron, Mich.....
Woodmen Circle.....	Omaha, Neb.....
Woodmen of the World.....	Omaha, Neb.....
Total Non-Iowa.....	
Grand Total.....	

\*Determined at death.

## —JUVENILE DEPARTMENT—DECEMBER 31, 1924

Income	Disbursements	Admitted Assets	Liabilities	Insurance in Force
\$ 1,837.58	\$ 366.85	\$ 7,005.02		\$ 184,836.00
24,919.90	7,822.32	49,163.51	\$ 27,937.50	1,133,683.00
3,846.88	1,399.08	5,677.91		192,600.00
2,115.88	3,023.32	5,308.19		142,118.00
\$ 31,720.19	\$ 12,431.57	\$ 65,149.63	\$ 27,937.50	\$ 1,633,237.00
\$ 61,567.00	\$ 37,243.04	\$ 63,356.56	\$ 49,036.48	\$ 5,131,970.00
3,962.00	924.64	9,174.21	70.00	122,394.50
1,212.98	35.00	1,177.98		236,750.00
6,462.52	432.50	6,555.02	904.49	
14,769.08	2,662.01	33,988.95	7,896.02	1,476,860.00
2,337.03	735.03	8,132.31	2,992.82	233,608.00
110,011.31	73,163.47	122,089.44	67,769.75	11,997,449.00
31,248.53	14,539.24	82,721.05	44,046.88	8,090,193.00
1,463.76	936.99	4,041.74	478.03	81,332.00
64,851.41	35,720.04	85,796.31	503.93	5,005,556.00
11,178.26	1,606.43	19,809.42	2,140.24	1,320,968.00
103,870.83	35,581.33	434,433.49	226,064.61	2,867,736.00
\$ 412,935.81	\$ 206,276.72	\$ 571,076.48	\$ 401,983.25	\$ 31,717,277.50
\$ 444,656.00	\$ 215,708.29	\$ 936,226.11	\$ 429,920.75	\$ 33,370,564.50

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