

State of Iowa  
1926

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REPORT OF THE  
**Insurance Department**  
OF IOWA

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VOL. II--LIFE INSURANCE

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RAY YENTER  
Commissioner of Insurance

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Business of 1925, from Reports of December 31, 1925

Published by  
THE STATE OF IOWA  
Des Moines

COMMISSIONER OF INSURANCE

Commissioner of Insurance appointed by Governor. Salary \$4,000.00.  
 Term four years. Term of incumbent ends July 1, 1927.  
 Ray Yenter of Iowa City, Johnson County. Nativity: Iowa.

Office	Name	Residence at Time of Appointment	Birthplace	Annual Compensation
Deputy	Donald Harlow	Blocton, Iowa	Kansas	\$3,000.00
Actuary	Ralph Kemmon	Iowa City, Iowa	Iowa	4,000.00
Chief Examiner	Robert B. Goode	Melcher, Iowa	Iowa	3,000.00
Security Clerk	John W. Dalley	Cherokee, Iowa	Illinois	2,700.00
Asst. Security Clerk	J. H. Loper	Des Moines, Iowa	Iowa	1,800.00
Policy Examiner	Phyllis McLaughlin	Des Moines, Iowa	Nebraska	1,800.00
Complaint Clerk	W. S. Dilaney	Des Moines, Iowa	Missouri	2,500.00
Fee Clerk	J. W. Cook	Shelby, Iowa	Iowa	2,500.00
General Clerk	E. A. Swearey	Des Moines, Iowa	Missouri	1,800.00
Certificate Clerk	Esther Crawford	Des Moines, Iowa	Sweden	1,600.00
File Clerk	Nan Eumons	Des Moines, Iowa	Illinois	1,500.00
Stenographer	Jesse Finch	Des Moines, Iowa	Indiana	1,200.00
Stenographer	Anne Astley	Des Moines, Iowa	Iowa	1,200.00
Stenographer	Nadine Berkey	Des Moines, Iowa	Iowa	1,200.00
Stenographer	Gerakline Burbank	Des Moines, Iowa	Indiana	1,200.00
Stenographer	Louise Koenig	Des Moines, Iowa	Ohio	1,200.00
Messenger and Janitor	Nina Vande Yenter	Des Moines, Iowa	Iowa	1,200.00
Examiner	A. J. Gay	Des Moines, Iowa	West Virginia	1,200.00
Examiner	Wald J. Davidson	Pleasantville, Iowa	Iowa	per diem
Examiner	John E. Denton	Earlville, Iowa	Iowa	per diem
Examiner	Fred E. Farmer	Des Moines, Iowa	Iowa	per diem
Examiner	Irene Finn	Des Moines, Iowa	Michigan	per diem
Examiner	Raleigh K. Franklin	Strawberry Point, Iowa	Iowa	per diem
Examiner	J. L. Gillstrap	Crystal Lake, Iowa	Iowa	per diem
Examiner	Ernest R. Holmes	Des Moines, Iowa	Iowa	per diem
Examiner	H. P. Huxley	Des Moines, Iowa	England	per diem
Examiner	Clair C. Kirkpatrick	Iowa City, Iowa	Iowa	per diem
Examiner	Frank L. Sawyer	Des Moines, Iowa	Wisconsin	per diem
Examiner	Harry Van Aken	Des Moines, Iowa	Vermont	per diem
Examiner	Harry Van Aken	Des Moines, Iowa	Iowa	per diem
Examiner	Fred J. Wilbols	Des Moines, Iowa	Iowa	per diem
Examiner	O. R. Wilsey	Des Moines, Iowa	Iowa	per diem

AUDITORS OF STATE—EX-OFFICIO COMMISSIONERS OF INSURANCE

Name	County From Which Chosen	Date of First Election or Appointment	Years Served
John Patten	Bremer	July 4, 1857	1857-1870
Jonathan W. Cattell	Cedar	October 17, 1858	1880-1885
John A. Elliott	Mitchell	November 8, 1861	1865-1871
John Russell	Jones	October 11, 1870	1871-1875
Buren R. Sherman	Benton	October 13, 1874	1875-1881
William V. Lucas	Cerro Gordo	November 2, 1880	1881-1883
John L. Brown	Lucas	October 7, 1882	1883-1885
Jonathan W. Cattell	Cedar	March 9, 1885	1885-1886
John L. Brown	Lucas	January 23, 1886	1886
Charles Bearsley	Des Moines	April 13, 1886	1886
John L. Brown	Lucas	July 14, 1886	1886-1887
James A. Lyons	Guthrie	November 2, 1886	1887-1890
Cornelius G. McCarthy	Story	November 8, 1892	1893-1899
Frank F. Merriam	Delaware	November 8, 1898	1899-1903
Beryl F. Carroll	Davis	November 3, 1902	1903-1906
John L. Bleakly	Ida	November 3, 1908	1909-1914

COMMISSIONERS OF INSURANCE

Chapter 146, Laws 35 G. A., Created Office of Commissioner of Insurance.

Emory H. English	Polk	June 29, 1914	1914-1918
J. F. Tanke	Polk	January 16, 1918	1918-1919
A. C. Savage	Adair	February 3, 1919	1919-1923
W. R. C. Kendrick	Lee	February 1, 1923	1923-1926
Ray Yenter	Johnson	March 1, 1926	1926

## LETTER OF TRANSMITTAL

HON. JOHN HAMMILL,  
Governor of the State of Iowa,  
State House.

Sir: I have the honor to submit, herewith, as required by law, Volume II of the Fifty-seventh Annual Report of the Insurance Department of Iowa, covering the business of Life Insurance Companies, Assessment Life Associations, and Fraternal Beneficiary Associations transacted in the state for the year ending December 31, 1925.

Very truly yours,

RAY YENTER,  
Commissioner of Insurance.

Des Moines, Iowa, May 3, 1926.

## REPORT OF INSURANCE COMMISSIONER Life and Fraternal

### LIFE INSURANCE COMPANIES

#### Iowa Companies

Name of Company	Location
Bankers Life Company	Des Moines, Iowa
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa
Central Life Assurance Society (Mutual)	Des Moines, Iowa
Conservative Life Insurance Company of Iowa	Sioux City, Iowa
Des Moines Life and Annuity Company	Des Moines, Iowa
Equitable Life Insurance Company of Iowa	Des Moines, Iowa
Farmers Union Mutual Life Insurance Company	Des Moines, Iowa
Great Western Insurance Company	Des Moines, Iowa
Guaranty Life Insurance Company	Davenport, Iowa
Hawkeye Life Insurance Company	Des Moines, Iowa
Merchants Life Insurance Company	Des Moines, Iowa
Register Life Company of America	Davenport, Iowa
*Reinsurance Life Company of America	Des Moines, Iowa
Royal Union Life Insurance Company	Des Moines, Iowa
Webster Life Insurance Company	Des Moines, Iowa

#### Other Than Iowa Companies

Acacia Mutual Life Association	Washington, D. C.
Aetna Life Insurance Company	Hartford, Conn.
American Bankers Insurance Company	Jacksonville, Ill.
American Central Life Insurance Company	Indianapolis, Ind.
American Life Insurance Company	Detroit, Mich.
*American Life Reinsurance Company	Dallas, Texas
American National Insurance Company	Galveston, Texas
American Old Line Insurance Company	Lincoln, Neb.
Bankers Life Insurance Company	Lincoln, Neb.
Bankers Reserve Life Company	Omaha, Neb.
Berkshire Life Insurance Company	Pittsfield, Mass.
Business Men's Assurance Company of America	Kansas City, Mo.
Central Life Insurance Company of Illinois	Chicago, Ill.
Chicago National Life Insurance Company	Chicago, Ill.
Columbian National Life Insurance Company	Boston, Mass.
Columbus Mutual Life Insurance Company	Columbus, Ohio
Connecticut General Life Insurance Company	Hartford, Conn.
Connecticut Mutual Life Insurance Company	Hartford, Conn.
Continental Assurance Company	Chicago, Ill.
Continental Life Insurance Company	St. Louis, Mo.
Equitable Life Assurance Society of U. S.	New York, N. Y.
Farmers and Bankers Life Insurance Company	Wichita, Kan.
Farmers National Life Insurance Co. of America (an Indiana corporation)	Chicago, Ill.
Federal Life Insurance Company	Chicago, Ill.
Fidelity Mutual Life Insurance Company	Philadelphia, Pa.



Franklin Life Insurance Company.....	Springfield, Ill.
Girard Life Insurance Company.....	Philadelphia, Pa.
Great Northern Life Insurance Company (a Wisconsin corporation).....	Chicago, Ill.
Guardian Life Insurance Company.....	New York, N. Y.
Home Life Insurance Company.....	New York, N. Y.
Indianapolis Life Insurance Company.....	Indianapolis, Ind.
International Life and Trust Company.....	Moline, Ill.
International Life Insurance Company.....	St. Louis, Mo.
John Hancock Mutual Life Insurance Company.....	Boston, Mass.
Kansas City Life Insurance Company.....	Kansas City, Mo.
LaFayette Life Insurance Company.....	LaFayette, Ind.
Lincoln Liberty Life Insurance Company.....	Lincoln, Neb.
Lincoln National Life Insurance Company.....	Fort Wayne, Ind.
Massachusetts Mutual Life Insurance Company.....	Springfield, Mass.
Massachusetts Protective Life Assurance Company.....	Worcester, Mass.
Metropolitan Life Insurance Company.....	New York, N. Y.
Michigan Mutual Life Insurance Company.....	Detroit, Mich.
Midwest Life Insurance Company.....	Lincoln, Neb.
Minnesota Mutual Life Insurance Company.....	St. Paul, Minn.
Missouri State Life Insurance Company.....	St. Louis, Mo.
Montana Life Insurance Company.....	Helena, Mont.
Morris Plan Insurance Society.....	New York, N. Y.
Mutual Benefit Life Insurance Company.....	Newark, N. J.
Mutual Life Insurance Company of New York.....	New York, N. Y.
Mutual Life of Illinois.....	Springfield, Ill.
Mutual Trust Life Insurance Company.....	Chicago, Ill.
National Fidelity Life Insurance Company.....	Kansas City, Mo.
National Guardian Life Insurance Company.....	Madison, Wis.
National Life Insurance Company, U. S. of A.....	Chicago, Ill.
National Life Insurance Company.....	Montpelier, Vt.
National Reserve Life Insurance Company.....	Topeka, Kan.
New England Mutual Life Insurance Company.....	Boston, Mass.
New World Life Insurance Company.....	Spokane, Wash.
New York Life Insurance Company.....	New York, N. Y.
North American Life Insurance Company.....	Chicago, Ill.
North American National Life Insurance Company.....	Omaha, Neb.
*North American Reassurance Company.....	New York, N. Y.
Northwestern Life Insurance Company.....	Omaha, Neb.
Northwestern Mutual Life Insurance Company.....	Milwaukee, Wis.
Northwestern National Life Insurance Company.....	Minneapolis, Minn.
Occidental Life Insurance Company.....	Los Angeles, Cal.
Ohio National Life Insurance Company.....	Cincinnati, Ohio
Old Colony Life Insurance Company.....	Chicago, Ill.
Old Line Insurance Company.....	Lincoln, Neb.
Old Line Life Insurance Company of America.....	Milwaukee, Wis.
Omaha Life Insurance Company.....	Omaha, Neb.
Pacific Mutual Life Insurance Company.....	Los Angeles, Cal.
Penn Mutual Life Insurance Company.....	Philadelphia, Pa.
Peoples Life Insurance Company.....	Frankfort, Ind.
Peoria Life Insurance Company.....	Peoria, Ill.

Phoenix Mutual Life Insurance Company.....	Hartford, Conn.
Prairie Life Insurance Company.....	Omaha, Neb.
Provident Mutual Life Ins. Co. of Philadelphia.....	Philadelphia, Pa.
Prudential Insurance Company of America.....	Newark, N. J.
Reliance Life Insurance Company.....	Pittsburgh, Pa.
Reserve Loan Life Insurance Company.....	Indianapolis, Ind.
Rockford Life Insurance Company.....	Rockford, Ill.
Saint Joseph Life Insurance Company.....	St. Joseph, Mo.
Security Life Insurance Co. of America (a Virginia corporation).....	Chicago, Ill.
Security Mutual Life Ins. Company.....	Binghamton, N. Y.
Security Mutual Life Insurance Company.....	Lincoln, Neb.
Springfield Life Insurance Company.....	Springfield, Ill.
State Life Insurance Company.....	Indianapolis, Ind.
State Mutual Life Assurance Company.....	Worcester, Mass.
Travelers Equitable Insurance Company.....	Minneapolis, Minn.
Travelers Insurance Company.....	Hartford, Conn.
Union Central Life Insurance Company.....	Cincinnati, Ohio
Union Reserve Life Insurance Company.....	Omaha, Neb.
United States National Life & Casualty Company.....	Chicago, Ill.
Western Union Life Insurance Company.....	Spokane, Wash.

\*Transacts reinsurance business only.

## ASSESSMENT LIFE ASSOCIATIONS

## Iowa Associations

National Life Association.....	Des Moines, Iowa
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## Other Than Iowa Associations

Guarantee Fund Life Association.....	Omaha, Neb.
Illinois Bankers Life Association.....	Monmouth, Ill.

## FRATERNAL BENEFICIARY SOCIETIES

## Iowa Societies

Name of Company	Location
Grand Lodge Ancient Order of United Workmen of Iowa.....	Des Moines, Iowa
Brotherhood of American Yeomen.....	Des Moines, Iowa
Homesteaders Life Association.....	Des Moines, Iowa
Knights of Pythias of N. A., S. A., etc., Grand Lodge (Colored).....	Des Moines, Iowa
Lutheran Mutual Aid Society.....	Waverly, Iowa
Modern Brotherhood of America.....	Mason City, Iowa
Order of Railway Conductors of America, Mutual Benefit Department.....	Cedar Rapids, Iowa
Roman Catholic Mutual Protective Society of Iowa.....	Fort Madison, Iowa
Western Bohemian Catholic Union (Zapadni Ceska Katoliccka Jednota).....	Cedar Rapids, Iowa
Western Bohemian Fraternal Association.....	Cedar Rapids, Iowa

## Other Than Iowa Societies

Aid Association of Lutherans.....	Appleton, Wis.
American Insurance Union.....	Columbus, Ohio
Ancient Order of Gleaners.....	Detroit, Mich.
Ben Hur, Supreme Tribe of.....	Crawfordsville, Ind.
Catholic Order of Foresters.....	Chicago, Ill.



Concordia Mutual Benefit League.....	Chicago, Ill.
Czecho Slovak Protection Society.....	Chicago, Ill.
Danish Brotherhood in America.....	Omaha, Neb.
Degree of Honor Protective Association, Superior Lodge (South Dakota corporation).....	St. Paul, Minn.
Fraternal Aid Union.....	Lawrence, Kan.
German Baptists' Life Association.....	Buffalo, N. Y.
Grand Aerie Fraternal Order of Eagles.....	Kansas City, Mo.
Independent Order of Foresters, Supreme Court.....	Toronto, Can.
Katolicky Delnick (Catholic Workmen).....	New Prague, Minn.
Knights of Columbus.....	New Haven, Conn.
Knights of Pythias, Supreme Lodge.....	Indianapolis, Ind.
Ladies of the Maccabees.....	Port Huron, Mich.
Loyal American Life Association.....	Chicago, Ill.
Lutheran Brotherhood.....	Minneapolis, Minn.
Maccabees, The.....	Detroit, Mich.
Modern Woodmen of America.....	Rock Island, Ill.
Mystic Workers.....	Fulton, Ill.
National Fraternal Society of the Deaf.....	Chicago, Ill.
National Slovak Society of U. S. of A.....	Pittsburgh, Pa.
National Union Assurance Society.....	Toledo, Ohio
North Star Benefit Association.....	Moline, Ill.
Order of United Commercial Travelers of America.....	Columbus, Ohio
Railway Mail Association.....	Portsmouth, N. H.
Royal Arcanum, Supreme Council of the.....	Boston, Mass.
Royal Highlanders.....	Lincoln, Neb.
Royal Neighbors of America.....	Rock Island, Ill.
Security Benefit Association.....	Topeka, Kan.
Sons of Norway.....	Minneapolis, Minn.
Travelers Protective Association of America.....	St. Louis, Mo.
United Danish Societies of America.....	Kenosha, Wis.
Western Catholic Union, Supreme Council of the.....	Quincy, Ill.
Women's Benefit Association of the Maccabees.....	Port Huron, Mich.
Women's Catholic Order of Foresters.....	Chicago, Ill.
Woodmen Circle.....	Omaha, Neb.
Woodmen of the World, Sovereign Camp of the.....	Omaha, Neb.

For the sake of uniformity, the statistics relative to the accident and health department of the life insurance companies have been included in the first volume of this report which covers fire, casualty and miscellaneous companies. In order to facilitate the reader in ascertaining information as to the various companies licensed in Iowa, it has been thought advisable to include the following table showing the various companies, other than life, transacting business in the state.

### Fire, Casualty and Miscellaneous Insurance Companies

#### FIRE INSURANCE COMPANIES

##### Iowa Companies

Central Federal Fire Insurance Company.....	Davenport, Iowa
Druggists' Mutual Insurance Company of Iowa.....	Algona, Iowa
Dubuque Fire and Marine Insurance Company.....	Dubuque, Iowa
Farmers Union Mutual Insurance Company.....	Des Moines, Iowa
Inter-Ocean Reinsurance Company.....	Cedar Rapids, Iowa
Iowa Automobile Mutual Insurance Company.....	Cedar Rapids, Iowa
Iowa Hardware Mutual Insurance Company.....	Mason City, Iowa
Iowa Manufacturers Insurance Company.....	Waterloo, Iowa
Iowa Mutual Insurance Company.....	DeWitt, Iowa
Iowa National Fire Insurance Company.....	Des Moines, Iowa
Iowa State Insurance Company (Mutual).....	Keokuk, Iowa
Mill Owners Mutual Fire Insurance Company.....	Des Moines, Iowa
Retail Merchants Mutual Insurance Company.....	Des Moines, Iowa
Security Fire Insurance Company.....	Davenport, Iowa
Western Grain Dealers Mutual Fire Insurance Co.....	Des Moines, Iowa

##### Other Than Iowa Companies

Abeille Fire Insurance Co. of Paris, France (U. S. Branch).....	Providence, R. I.
Aetna Insurance Company.....	Hartford, Conn.
Agricultural Insurance Company.....	Watertown, N. Y.
Allemania Fire Insurance Company.....	Pittsburgh, Pa.
Alliance Insurance Company.....	Philadelphia, Pa.
Allied American Mutual Automobile Insurance Company.....	Boston, Mass.
American Alliance Insurance Company.....	New York, N. Y.
American Central Insurance Company.....	St. Louis, Mo.
American Druggists' Fire Insurance Company.....	Cincinnati, Ohio
American Eagle Fire Insurance Company.....	New York, N. Y.
American Equitable Assurance Company.....	New York, N. Y.
*American Fire Insurance Corporation of New York (a New York corporation).....	Hartford, Conn.
American Insurance Company.....	Newark, N. J.
American Mutual Insurance Company.....	Indianapolis, Ind.
American National Fire Insurance Company.....	Columbus, Ohio

American Union Insurance Company of New York (a New York corporation)	Hartford, Conn.
*Anchor Insurance Company of New York	New York, N. Y.
Atlas Assurance Company, Ltd.	New York, N. Y.
Automobile Insurance Company	Hartford, Conn.
*Baltica Insurance Company, Ltd. (U. S. B.)	Newark, N. J.
*Baltimore American Insurance Company	Baltimore, Md.
Bankers and Shippers Insurance Co. of New York	New York, N. Y.
Berkshire Mutual Fire Insurance Company	Pittsfield, Mass.
Boston Insurance Company	Boston, Mass.
British America Assurance Company	Toronto, Can.
*Brittish General Insurance Co., Ltd. (U. S. B.)	New York, N. Y.
Buffalo Insurance Company	Buffalo, N. Y.
Caledonian Insurance Company (U. S. B.)	Hartford, Conn.
California Insurance Company	San Francisco, Cal.
Cambridge Mutual Fire Ins. Company	Andover, Mass.
Camden Fire Insurance Association	Camden, N. J.
*Capital Fire Insurance Company	Concord, N. H.
Carolina Insurance Company	Wilmington, N. C.
Central Manufacturers Mutual Ins. Company	Van Wert, Ohio
Central States Fire Insurance Company	Wichita, Kan.
Chicago Fire and Marine Insurance Company	Chicago, Ill.
*Christiania General Insurance Co. (U. S. B.)	New York, N. Y.
*Citizens Fund Mutual Fire Insurance Company	Red Wing, Minn.
Citizens Insurance Company	St. Louis, Mo.
*City Insurance Company of Pennsylvania	Sunbury, Pa.
City of New York Insurance Company	New York, N. Y.
Columbia Fire Insurance Company	Dayton, Ohio
Columbia Insurance Company (a New Jersey corporation)	New York, N. Y.
Columbian National Fire Insurance Company	Lansing, Mich.
Commerce Insurance Company	Glens Falls, N. Y.
Commercial Union Assurance Co., Ltd. (U. S. B.)	New York, N. Y.
Commercial Union Fire Insurance Company	New York, N. Y.
Commonwealth Insurance Company of New York	New York, N. Y.
Concordia Fire Insurance Company	Milwaukee, Wis.
Connecticut Fire Insurance Company	Hartford, Conn.
*Consolidated Assurance Company (U. S. B.)	New York, N. Y.
Continental Insurance Company	New York, N. Y.
County Fire Insurance Company	Philadelphia, Pa.
*Cuban National Ins. Company (U. S. B.)	New York, N. Y.
Detroit Fire & Marine Insurance Company	Detroit, Mich.
*Detroit National Fire Insurance Company	Detroit, Mich.
*Dixie Fire Insurance Company	Greensboro, N. C.
Eagle Fire Company of New York	New York, N. Y.
*Eagle Fire Insurance Company	Newark, N. J.
Eagle Star & British Dominions Ins. Co. (U. S. B.)	New York, N. Y.
East & West Insurance Company of New Haven	New Haven, Conn.
Employers' Fire Insurance Company	Boston, Mass.
Equitable Fire & Marine Insurance Company	Providence, R. I.
*Equitable Fire Insurance Company	Charleston, S. C.
Equity Fire Insurance Company	Kansas City, Mo.

Eureka-Security Fire & Marine Ins. Company	Cincinnati, Ohio
Export Insurance Company (a New York corporation)	Chicago, Ill.
Farmers Fire Insurance Company	York, Pa.
Federal Insurance Company (a New Jersey corporation)	New York, N. Y.
*Federal Union Insurance Company	Chicago, Ill.
Fidelity-Phenix Fire Insurance Company	New York, N. Y.
Fire Association of Philadelphia	Philadelphia, Pa.
Firemen's Fund Insurance Company	San Francisco, Cal.
Firemen's Insurance Company	Newark, N. J.
*Fire Reassurance Company of New York (a New York corporation)	Hartford, Conn.
First American Fire Insurance Company	New York, N. Y.
Fitchburg Mutual Fire Insurance Company	Fitchburg, Mass.
Franklin Fire Insurance Company	Philadelphia, Pa.
Franklin National Ins. Company of New York (a New York corporation)	Chicago, Ill.
General Exchange Insurance Corporation	New York, N. Y.
General Fire Assurance Company (U. S. B.)	New York, N. Y.
*Georgia Home Insurance Company	Columbus, Ga.
Girard Fire & Marine Insurance Company	Philadelphia, Pa.
Glens Falls Insurance Company	Glens Falls, N. Y.
Globe & Rutgers Fire Insurance Company	New York, N. Y.
*Globe Ins. Co. of Pennsylvania	Pittsburgh, Pa.
Grain Dealers National Mutual Fire Ins. Co.	Indianapolis, Ind.
Granite State Fire Insurance Company	Portsmouth, N. H.
Great American Insurance Company	New York, N. Y.
Great Lakes Insurance Company	Chicago, Ill.
Great Western Fire Insurance Company	Chicago, Ill.
*Hampton Roads Fire & Marine Ins. Company (a Maryland corporation)	Norfolk, Va.
Hanover Fire Insurance Company	New York, N. Y.
Hardware Dealers Mutual Insurance Company	Stevens Point, Wis.
Harmonia Fire Insurance Company (Buffalo)	New York, N. Y.
Hartford Fire Insurance Company	Hartford, Conn.
Henry Clay Fire Insurance Company	Lexington, Ky.
Home Fire & Marine Ins. Co. of California	San Francisco, Cal.
Home Insurance Company	New York, N. Y.
Hudson Insurance Company	New York, N. Y.
Imperial Assurance Company	New York, N. Y.
Importers & Exporters Insurance Company	New York, N. Y.
Indemnity Mutual Marine Assurance Co. (U. S. B.)	New York, N. Y.
Indiana Lumbermen's Mutual Ins. Co.	Indianapolis, Ind.
Insurance Company of North America	Philadelphia, Pa.
Insurance Company of the State of Pennsylvania	Philadelphia, Pa.
*International Insurance Company	New York, N. Y.
Interstate Fire Insurance Company	Detroit, Mich.
*Iroquois Fire Insurance Company	Peoria, Ill.
*Jupiter General Insurance Company, Ltd.	New York, N. Y.
Law, Union & Rock Insurance Company, Ltd. (U. S. B.)	New York, N. Y.
*Lincoln Fire Insurance Company of New York (a New York corporation)	Hartford, Conn.
Liverpool & London & Globe Ins. Company, Ltd. (U. S. B.)	New York, N. Y.
London & Lancashire Insurance Co., Ltd. (U. S. B.)	New York, N. Y.
London & Scottish Assurance Corporation, Ltd. (U. S. B.)	New York, N. Y.



London Assurance Corporation (U. S. B.)	New York, N. Y.
Lumbermen's Mutual Insurance Company	Mansfield, Ohio
Lumber Mutual Fire Insurance Company	Boston, Mass.
Marine Insurance Company (U. S. B.)	New York, N. Y.
Marquette National Fire Insurance Company	Chicago, Ill.
Maryland Insurance Company (a Delaware corporation)	Baltimore, Md.
Massachusetts Fire & Marine Ins. Company	Boston, Mass.
Mechanics & Traders Insurance Company	New Orleans, La.
Mechanics Insurance Company	Philadelphia, Pa.
Mercantile Insurance Company of America	New York, N. Y.
Merchants Fire Assurance Corporation of New York	New York, N. Y.
*Merchants Fire Insurance Company	Denver, Colo.
Merchants Insurance Company in Providence	Providence, R. I.
Mercury Insurance Company	St. Paul, Minn.
*Merrimack Mutual Fire Insurance Company	Andover, Mass.
Michigan Fire & Marine Insurance Company	Detroit, Mich.
Michigan Millers Mutual Fire Ins. Company	Lansing, Mich.
Millers Mutual Fire Insurance Co. of Texas	Fort Worth, Texas
Millers Mutual Fire Insurance Association of Illinois	Alton, Ill.
Miller's National Insurance Company	Chicago, Ill.
Milwaukee Mechanics Insurance Company	Milwaukee, Wis.
Minneapolis Fire & Marine Insurance Company	Minneapolis, Minn.
Minnesota Implement Mutual Fire Insurance Co.	Owatonna, Minn.
National American Fire Insurance Company	Omaha, Neb.
National Ben Franklin Fire Insurance Company	Pittsburgh, Pa.
National Fire Insurance Company	Hartford, Conn.
National Implement Mutual Insurance Company	Owatonna, Minn.
National Liberty Insurance Company	New York, N. Y.
National Reserve Insurance Company	East Dubuque, Ill.
National Retailers Mutual Insurance Company	Chicago, Ill.
National Security Fire Insurance Company	Omaha, Neb.
National Union Fire Insurance Company	Pittsburgh, Pa.
Nebraska Hardware Mutual Insurance Company	Lincoln, Neb.
Netherlands Insurance Company (U. S. B.)	Chicago, Ill.
Newark Fire Insurance Company	Newark, N. J.
New Brunswick Fire Insurance Company	New Brunswick, N. J.
*New England Fire Insurance Company	Pittsfield, Mass.
New Hampshire Fire Insurance Company	Manchester, N. H.
*New India Assurance Co., Ltd. (U. S. B.)	New York, N. Y.
New Jersey Insurance Company (a New Jersey corporation)	New York, N. Y.
New York Underwriters Insurance Company	New York, N. Y.
Niagara Fire Insurance Company	New York, N. Y.
*Nippon Fire Insurance Company, Ltd. (U. S. B.)	New York, N. Y.
North British & Mercantile Ins. Co. (U. S. B.)	New York, N. Y.
North Carolina Home Insurance Company	Raleigh, N. C.
Northern Assurance Company (U. S. B.)	New York, N. Y.
Northern Insurance Company of New York	New York, N. Y.
North River Insurance Company	New York, N. Y.
*North Star Insurance Company	New York, N. Y.
Northwestern Fire & Marine Insurance Company	Minneapolis, Minn.

Northwestern Mutual Fire Association	Seattle, Wash.
Northwestern National Insurance Company	Milwaukee, Wis.
Norwich Union Fire Insurance Society (U. S. B.)	New York, N. Y.
Ohio Farmers Insurance Company	LeRoy, Ohio
Ohio Hardware Mutual Insurance Company	Coshocton, Ohio
Ohio Millers Mutual Ins. Company (an Ohio corporation)	Chicago, Ill.
Old Colony Insurance Company	Boston, Mass.
Orient Insurance Company	Hartford, Conn.
*Osaka Marine & Fire Insurance Company, Ltd. (U. S. B.)	New York, N. Y.
Pacific Fire Insurance Company	New York, N. Y.
Palatine Insurance Company (U. S. B.)	New York, N. Y.
Patriotic Insurance Company of America	New York, N. Y.
Pennsylvania Fire Insurance Company	Philadelphia, Pa.
Pennsylvania Lumbermen's Mutual Fire Ins. Co.	Philadelphia, Pa.
Pennsylvania Millers' Mutual Fire Insurance Co.	Wilkes Barre, Pa.
*Peoples National Fire Ins. Co. (a Delaware corporation)	Philadelphia, Pa.
Philadelphia Fire & Marine Insurance Company	Philadelphia, Pa.
Phoenix Assurance Company (U. S. B.)	New York, N. Y.
Phoenix Insurance Company	Hartford, Conn.
*Preferred Risk Fire Insurance Company	Topeka, Kan.
Providence Washington Insurance Company	Providence, R. I.
*Prudential Re & Coinsurance Co., Ltd. (U. S. B.)	New York, N. Y.
*Prudential Insurance Company of Great Britain (located in New York)	New York, N. Y.
Queen Insurance Company of America	New York, N. Y.
*Reinsurance Company "Salamandra" (U. S. B.)	New York, N. Y.
*Reliable Fire Insurance Company	Dayton, Ohio
Reliance Insurance Company	Philadelphia, Pa.
Republic Fire Insurance Company	Pittsburgh, Pa.
*Retail Druggists' Mutual Fire Ins. Co.	Cincinnati, Ohio
Retailers Fire Insurance Company	Oklahoma City, Okla.
Retail Hardware Mutual Fire Ins. Company	Minneapolis, Minn.
Rhode Island Insurance Company	Providence, R. I.
Richmond Insurance Company of New York	West New Brighton, N. Y.
*Rocky Mountain Fire Insurance Company	Great Falls, Mont.
*Rossia Insurance Company of America	Hartford, Conn.
Royal Exchange Assurance (U. S. B.)	New York, N. Y.
Royal Insurance Company (U. S. B.)	New York, N. Y.
St. Paul Fire & Marine Insurance Company	St. Paul, Minn.
*St. Paul Mutual Hall & Cyclone Insurance Co.	St. Paul, Minn.
Safeguard Insurance Company of New York	New York, N. Y.
*Savannah Fire Insurance Company	Savannah, Ga.
Scottish Union & National Ins. Co. (U. S. B.)	Hartford, Conn.
Sea Insurance Company, Ltd. (U. S. B.)	New York, N. Y.
Security Insurance Company	New Haven Conn.
Security Mutual Fire Insurance Company	Chatfield, Minn.
Sentinel Fire Insurance Company	Springfield, Mass.
*Skandia Insurance Company (U. S. B.)	New York, N. Y.
*Skandinavia Insurance Company (U. S. B.)	New York, N. Y.
*South Carolina Insurance Company	Columbia, S. C.
*Southern Home Insurance Company	Charleston, S. C.



Springfield Fire & Marine Insurance Company.....	Springfield, Mass.
Standard American Fire Insurance Company.....	Chicago, Ill.
Standard Fire Insurance Company.....	Hartford, Conn.
Star Insurance Company of America.....	New York, N. Y.
State Assurance Company, Ltd. (U. S. B.).....	New York, N. Y.

**State Farmers Mutual Hail Insurance Company.....	Waseca, Minn.
Sterling Fire Insurance Company.....	Indianapolis, Ind.
Stuyvesant Insurance Company.....	New York, N. Y.
Sun Insurance Office (U. S. B.).....	New York, N. Y.
Superior Fire Insurance Company.....	Pittsburgh, Pa.

Svea Fire & Life Insurance Company (U. S. B.).....	New York, N. Y.
*Swiss Reinsurance Company (U. S. B.).....	New York, N. Y.
Tokio Marine & Fire Insurance Company (U. S. B.).....	New York, N. Y.
Transcontinental Ins. Company (a New York corporation).....	Chicago, Ill.
Travelers Fire Insurance Company.....	Hartford, Conn.

Tri-State Mut. Grain Dealers Insurance Company.....	Luverne, Minn.
Twin City Fire Insurance Company.....	Minneapolis, Minn.
*Union & Phenix Espanol Ins. Company (U. S. B.).....	New York, N. Y.
Union Assurance Society, Ltd. (U. S. B.).....	New York, N. Y.
Union Fire Insurance Company (U. S. B.).....	Providence, R. I.

Union Fire Insurance Company.....	Lincoln, Neb.
Union Insurance Society of Canton, Ltd. (U. S. B.).....	Chicago, Ill.
*Union Reserve Insurance Company (a New York corporation).....	Hartford, Conn.
*United American Insurance Co. of Pennsylvania.....	Pittsburgh, Pa.
United Firemen's Insurance Company.....	Philadelphia, Pa.

United Mutual Fire Insurance Company.....	Boston, Mass.
United States Fire Insurance Company.....	New York, N. Y.
United States Merchants & Shippers Ins. Company.....	New York, N. Y.
Urbane Fire Insurance Company (U. S. B.).....	New York, N. Y.
*Utah Home Fire Insurance Company.....	Salt Lake City, Utah

Victory Insurance Company of Philadelphia.....	Philadelphia, Pa.
Westchester Fire Insurance Company.....	New York, N. Y.
Western Assurance Company.....	Toronto, Can.
*Wheeling Fire Insurance Company.....	Wheeling, W. Va.
*World Auxiliary Insurance Corporation, Ltd. (U. S. B.).....	Chicago, Ill.
World Fire & Marine Insurance Company.....	Hartford, Conn.

\*Transacts reinsurance only.

\*\*Licensed to write hail insurance only.

## CASUALTY AND MISCELLANEOUS COMPANIES

### Iowa Companies

**Employers Mutual Casualty Company.....	Des Moines, Iowa
†**Federal Surety Company.....	Davenport, Iowa
Great Western Insurance Company (Accdt. Dept.).....	Des Moines, Iowa
Hawkeye Casualty Company.....	Des Moines, Iowa
**Iowa Mutual Liability Insurance Company.....	Cedar Rapids, Iowa
Professional Insurance Corporation.....	Des Moines, Iowa
†**Southern Surety Company.....	Des Moines, Iowa
Union Mutual Casualty Company.....	Des Moines, Iowa

### Other Than Iowa Companies

†**Aetna Casualty and Surety Company.....	Hartford, Conn.
**Aetna Life Insurance Company (Accdt. Dept.).....	Hartford, Conn.
American Automobile Insurance Company.....	St. Louis, Mo.
American Bankers Insurance Co. (Accdt. Dept.).....	Jacksonville, Ill.
American Casualty Company.....	Reading, Pa.
American Credit Indemnity Company.....	New York, N. Y.
American Employers Insurance Company.....	Boston, Mass.
**American Mutual Liability Company.....	Boston, Mass.
American Old Line Insurance Co. (Accdt. Dept.).....	Lincoln, Neb.
*American Reinsurance Company.....	Philadelphia, Pa.
†American Surety Company of New York.....	New York, N. Y.
Benefit Ass'n of Railway Employees (Accdt. Dept.).....	Chicago, Ill.
**Builders and Manufacturers Mutual Cas. Co.....	Chicago, Ill.
Business Men's Assurance Co. of America (Accdt. Dept.).....	Kansas City, Mo.
Central West Casualty Company.....	Detroit, Mich.
†Columbia Casualty Company.....	New York, N. Y.
Columbian National Life Ins. Co. (Accdt. Dept.).....	Boston, Mass.
†**Continental Casualty Company (an Indiana corporation).....	Chicago, Ill.
Continental Life Insurance Co. (Accdt. Dept.).....	St. Louis, Mo.
†Detroit Fidelity and Surety Company.....	Detroit, Mich.
†**Eagle Indemnity Company.....	New York, N. Y.
**Employers Indemnity Corporation.....	Kansas City, Mo.
†**Employers Liability Assurance Corp'n (U. S. B.).....	Boston, Mass.
Equitable Life Assurance Society of U. S. (Accdt. Dept.).....	New York, N. Y.
†**European General Reinsurance Co., Ltd. (U. S. B.).....	New York, N. Y.
Federal Casualty Company.....	Detroit, Mich.
Federal Life Insurance Company (Accdt. Dept.).....	Chicago, Ill.
†**Fidelity & Casualty Company of New York.....	New York, N. Y.
†Fidelity and Deposit Company of Maryland.....	Baltimore, Md.
**General Accdt., Fire & Life Assur. Corp'n (U. S. B.).....	Philadelphia, Pa.
†**General Casualty and Surety Company.....	Detroit, Mich.
General Indemnity Corporation of America.....	Rochester, N. Y.
†**General Reinsurance Corporation.....	New York, N. Y.
**Georgia Casualty Company.....	Atlanta, Ga.
†**Globe Indemnity Company (a New York corporation).....	Newark, N. J.
Great American Casualty Company.....	Chicago, Ill.
Great Northern Life Ins. Company (Accdt. Dept.) (a Wisconsin corporation).....	Chicago, Ill.
†Guarantee Company of North America.....	Montreal, Can.
Hardware Mutual Casualty Company.....	Stevens Point, Wis.
†**Hartford Accident & Indemnity Company.....	Hartford, Conn.
Hartford Live Stock Insurance Company.....	New York, N. Y.
Hartford Steam Boiler Inspection & Ins. Co.....	Hartford, Conn.
Home Accident Insurance Company.....	Fordyce, Ark.
†**Indemnity Insurance Co. of North America.....	Philadelphia, Pa.
†**Independence Indemnity Company.....	Philadelphia, Pa.
Indiana Liberty Mutual Insurance Company.....	Indianapolis, Ind.
**Integrity Mutual Casualty Company.....	Chicago, Ill.
International Indemnity Company.....	Los Angeles, Cal.
**Liberty Mutual Insurance Company.....	Boston, Mass.
Lloyds Plate Glass Insurance Company.....	New York, N. Y.



†**London & Lancashire Indemnity Co. of America.....	New York, N. Y.
**London Guarantee & Accident Co. (U. S. B.).....	New York, N. Y.
Loyal Protective Insurance Company.....	Boston, Mass.
**Lumbermen's Mutual Casualty Company.....	Chicago, Ill.
†**Maryland Casualty Company.....	Baltimore, Md.
†**Massachusetts Bonding & Insurance Co.....	Boston, Mass.
Massachusetts Protective Association, Inc.....	Worcester, Mass.
Medical Protective Company.....	Ft. Wayne, Ind.
†**Metropolitan Casualty Insurance Company.....	New York, N. Y.
Metropolitan Life Insurance Co. (Acctd. Dept.).....	New York, N. Y.
Midwest Life Insurance Company (Acctd. Dept.).....	Lincoln, Neb.
Missouri State Life Insurance Co. (Acctd. Dept.).....	St. Louis, Mo.
Monarch Accident Insurance Company.....	Springfield, Mass.
Mutual Life of Illinois (Acctd. Dept.).....	Springfield, Ill.
National Casualty Company.....	Detroit, Mich.
National Life Ins. Co. of U. S. of A. (Acctd. Dept.).....	Chicago, Ill.
National Reserve Life Ins. Co. (Acctd. Dept.).....	Topeka, Kan.
†National Surety Company.....	New York, N. Y.
Nebraska Indemnity Company.....	Omaha, Neb.
†**New Amsterdam Casualty Company (a New York Corp'n).....	Baltimore, Md.
New York Casualty Company.....	New York, N. Y.
**New York Indemnity Company.....	New York, N. Y.
North American Accident Insurance Company.....	Chicago, Ill.
†**Northwestern Casualty & Surety Company.....	Milwaukee, Wis.
†**Ocean Accident & Guarantee Corp'n (U. S. B.).....	New York, N. Y.
Occidental Life Insurante Co. (Acctd. Dept.).....	Los Angeles, Cal.
Ohio National Life Ins. Co. (Acctd. Dept.).....	Cincinnati, Ohio
Old Line Life Insurance Co. of Am. (Acctd. Dept.).....	Milwaukee, Wis.
Pacific Mutual Life Ins. Co. (Acctd. Dept.).....	Los Angeles, Cal.
**Phoenix Indemnity Company.....	New York, N. Y.
Preferred Accident Insurance Company.....	New York, N. Y.
Reliance Life Insurance Company (Acctd. Dept.).....	Pittsburgh, Pa.
Ridgely Protective Association.....	Worcester, Mass.
†**Royal Indemnity Company.....	New York, N. Y.
**Security Mutual Casualty Company.....	Chicago, Ill.
†**Standard Accident Insurance Company.....	Detroit, Mich.
†**Sun Indemnity Company of New York.....	New York, N. Y.
Travelers Equitable Ins. Company (Acctd. Dept.).....	Minneapolis, Minn.
**Travelers Indemnity Company.....	Hartford, Conn.
**Travelers Insurance Company (Acctd. Dept.).....	Hartford, Conn.
Union Automobile Insurance Co. (a Nebraska Corp'n).....	Los Angeles, Cal.
†**Union Indemnity Company.....	New Orleans, La.
**United States Casualty Company.....	New York, N. Y.
†**United States Fidelity & Guaranty Company.....	Baltimore, Md.
†United States National Life & Casualty Co. (Acctd. Dept.).....	Chicago, Ill.
Western Automobile Casualty Company.....	Fort Scott, Kan.
Western Automobile Insurance Company.....	Fort Scott, Kan.
**Western Casualty Company.....	Chicago, Ill.
†Western Surety Company.....	Sioux Falls, S. D.
†**Zurich General Acctd. & Liability Ins. Co., Ltd. (U. S. B.).....	Chicago, Ill.

\*Transacts reinsurance business only.

\*\*Licensed to write workmen's compensation.

†Licensed to write fidelity and surety business.

## ASSESSMENT ACCIDENT ASSOCIATIONS

## Iowa Associations

Hawkeye Commercial Men's Association.....	Marshalltown, Iowa
Inter-State Business Men's Accident Association.....	Des Moines, Iowa
Iowa State Traveling Men's Association.....	Des Moines, Iowa
National Travelers Casualty Association.....	Des Moines, Iowa

## Other Than Iowa Associations

Mutual Benefit Health and Accident Association.....	Omaha, Neb.
Woodmen Accident Company.....	Lincoln, Neb.

## STATE MUTUAL ASSOCIATIONS OF IOWA

## Fire, Tornado and Hail

Farmers Mutual Ins. Ass'n of M. E. Church.....	Rockford, Iowa
Farmers Nat'l Co-op. Elevator Mut. Ins. Ass'n of Iowa.....	Fort Dodge, Iowa
Farm Property Mutual Ins. Ass'n of Iowa.....	Des Moines, Iowa
Home Mutual Insurance Association of Iowa.....	Des Moines, Iowa
Iowa Farmers Mutual Reinsurance Association.....	Greenfield, Iowa

Iowa Implement Mutual Insurance Association.....	Nevada, Iowa
Iowa Mercantile Mutual Insurance Association.....	Spencer, Iowa
Le Mars Mutual Insurance Association.....	Le Mars, Iowa
Lutheran Mutual Fire Insurance Association.....	Burlington, Iowa
Mutual Fire & Storm Ins. Ass'n of the Evang. Synod of North America.....	Burlington, Iowa

Mutual Fire & Tornado Association.....	Cedar Rapids, Iowa
Mutual Fire Insurance Ass'n of the Iowa Conference of Evangelical Church.....	Cedar Falls, Iowa
National Druggists Mutual Insurance Association.....	Algona, Iowa
Providence Mutual Insurance Association.....	Des Moines, Iowa
Town Mutual Dwelling House Insurance Association.....	Des Moines, Iowa

## Exclusive Tornado

Iowa Mutual Tornado Insurance Association.....	Des Moines, Iowa
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## Exclusive Hail

Des Moines Mutual Insurance Association.....	Des Moines, Iowa
Farmers Mutual Hail Insurance Ass'n of Iowa.....	Des Moines, Iowa
Farmers State Mutual Hail Association.....	Estherville, Iowa
Harvesters Mutual Insurance Association.....	Des Moines, Iowa
Hawkeye Mutual Hail Insurance Association.....	Fort Dodge, Iowa

Square Deal Mutual Hail Insurance Association.....	Des Moines, Iowa
United Grain Growers Mutual Insurance Association.....	Des Moines, Iowa

## INTER-INSURANCE EXCHANGES

## Iowa Exchanges

State Automobile Insurance Association, Automobile Underwriters, Atlys. in Fact.....	Des Moines, Iowa
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## Other Than Iowa Exchanges

Affiliated Underwriters, Ernest W. Brown, Inc., Attorney in Fact.....	New York, N. Y.
American Exchange Underwriters, Weed & Kennedy, Attorneys in Fact.....	New York, N. Y.
Belt Automobile Indemnity Association, C. J. Alyea & F. C. Nichols, Attorneys in Fact.....	Chicago, Ill.
*Bituminous Casualty Exchange, Harry H. Cleveland and Harry W. Cozad, Attorneys in Fact.....	Rock Island, Ill.
Canner's Exchange, Lansing B. Warner, Inc., Attorney in Fact.....	Chicago, Ill.



Casualty Reciprocal Exchange, Bruce Dodson, Attorney in Fact	.....	Kansas City, Mo.
Consolidated Underwriters, T. H. Mastin & Company, Attorneys in Fact	.....	Kansas City, Mo.
Druggists Indemnity Exchange, H. W. Eddy, Attorney in Fact	.....	St. Louis, Mo.
Hardware Underwriters, Leon D. Nish, Attorney in Fact	.....	Elgin, Ill.
Individual Underwriters, Ernest W. Brown, Attorney in Fact	.....	New York, N. Y.
Inter-Insurers Exchange, T. H. Mastin Company, Attorneys in Fact	.....	Kansas City, Mo.
Lumbermen's Underwriting Alliance, U. S. Epperson Underwriting Company, Attorneys in Fact	.....	Kansas City, Mo.
Motor Car United Underwriters, Underwriters Service Corporation, Attorneys in Fact	.....	Chicago, Ill.
New York Reciprocal Underwriters, Ernest W. Brown, Attorney in Fact	.....	New York, N. Y.
Reciprocal Exchange, Bruce Dodson, Attorney in Fact	.....	Kansas City, Mo.
Reciprocal Underwriters, Aldridge Corder & Company, Attorneys in Fact	.....	Kansas City, Mo.
Retail Lumbermen's Inter-Insurance Exchange, O. D. Hauschild, Inc., Attorney in Fact	.....	Minneapolis, Minn.
Sprinklered Risk Underwriters, Allen T. Rector, Attorney in Fact	.....	Chicago, Ill.
Underwriters Exchange, T. H. Mastin Co., Attorneys in Fact	.....	Kansas City, Mo.
Union Auto Indemnity Association, The Union Insurance Exchange, Inc., Attorney in Fact	.....	Bloomington, Ill.
United Retail Merchants Underwriting Association, United Retail Merchants Underwriting Company, Attorneys in Fact	.....	Minneapolis, Minn.
Universal Underwriters, Dorsey-Lynn Underwriting Company, Attorneys in Fact	.....	Kansas City, Mo.
Utilities Indemnity Exchange, Lynton T. Block and Company, Attorneys in Fact	.....	St. Louis, Mo.
Western Reciprocal Underwriters, Campbell-Harvey Underwriting Company, Attorneys in Fact	.....	Kansas City, Mo.
Wholesale Grocery Subscribers, Lansing B. Warner, Inc., Attorneys in Fact	.....	Chicago, Ill.

\*Licensed to write Workmen's Compensation.

## COUNTY MUTUAL ASSOCIATIONS OF IOWA

No.	County	Name of Association	Sec'y Address
1	Adair	Adair County Mutual Ins. Ass'n	Greenfield
2	Audubon	Greeley Mut. Fire Ins. Ass'n	Exira
3	Adams	Farmers Mutual Ins. Ass'n	Corning
4	Allamakee	Ger. Far. Mut. Ins. Ass'n of Allamakee County	Waukes
5	Allamakee	Allamakee Co. Scandinavian Mut. Prot. Ass'n	Waukon
6	Appanoose	Appanoose Co. Far. Mut. Ins. Ass'n	Centerville
7	Benton	Eden Mutual Ins. Ass'n	Vinton
8	Benton	Lenox Mut. Fire & Lightning Ins. Ass'n	Atkins
9	Benton	Iowa Twp. Mut. Fire Ins. Ass'n	Keystone
10	Benton	Vinton Mut. Ins. Association	Vinton
11	Black Hawk	Danish Mut. Ins. Ass'n	Cedar Falls
12	Black Hawk	Far. Mut. F. I. A. of Black Hawk Co.	Waterloo
13	Boone	Far. Mut. Ins. Ass'n of Boone Co.	Boone
14	Boone	Swedish Mut. Ins. Ass'n of Boone Co. and adjoining counties	Madrid
15	Bremer	Bremer Co. Mut. F. & L. Ins. Ass'n	Waverly

16	Bremer	First Germ. M. F. L. & S. I. A. of Maxfield	Denver
17	Bremer	Ger. M. F. L. & W. Assess. Ass'n of the Farmers of Maxfield and vicinity	Readlyn
18	Buchanan	Farmers Mutual Ins. Ass'n	Independence
19	Buena Vista	Far. Mut. F. & L. Ins. Ass'n	Alta
20	Butler	Butler Co. Farm. Mutual F. & L. I. Ass'n	New Hartford
21	Calhoun	Far. Mut. F. I. Ass'n of Calhoun Co.	Lake City
22	Calhoun	German Mutual Ins. Ass'n	Pomeroy
23	Carroll	Far. Mut. F. & L. Ins. Ass'n	Glidden
24	Carroll	Far. Mut. Hall Ins. Ass'n of Carroll County	Dedham
25	Carroll	Far. Mut. Ins. Ass'n of Roselle	Carroll
26	Carroll	Home Mut. Ins. Ass'n of Carroll Co.	West Side
27	Carroll	Mt. Carmel Mut. Protective Ass'n	Carroll
28	Cass	Cass Co. Far. Mut. F. Ins. Ass'n	Atlantic
29	Cass	Victoria Twp. Far. Mut. Ins. Ass'n	Massena
30	Cass	Noble Twp. Protective Ass'n	Griewood
31	Cedar	Sprindale Mut. Fire Ins. Ass'n	West Branch
32	Cerro Gordo	Far. Mut. Ins. Ass'n of Cerro Gordo County	Mason City
33	Cherokee	Maple Valley Mut. Ins. Ass'n	Aurelia
34	Cherokee	Western Cherokee Mut. F. & L. Ins. Ass'n	Marcus
35	Chickasaw	Far. Mut. F. & L. Ins. Ass'n of Chickasaw Co.	New Hampton
36	Clay	Far. Mut. F. & L. Ins. Ass'n of Clay County	Spencer
37	Clayton	Communia Far. Mut. F. & L. I. A.	Elkader
38	Clayton	Far. Mut. F. & L. I. Ass'n	Elkader
39	Clayton	Far. Mut. Ins. Ass'n of Garnaville	Garnaville
40	Clinton	Far. Mut. F. & L. Ins. Ass'n of Clinton, Jackson and Scott Co's	De Witt
41	Clinton	Far. Mut. Ins. Ass'n of Clinton and adjoining counties	Wheatland
42	Clinton	Clinton Mut. Plate Glass Ass'n	Clinton
43	Clinton	American Mut. F. & L. Ins. Ass'n	Grand Mound
44	Clinton	Far. Mut. F. & L. Ins. Ass'n of Clinton and Jackson Counties	Goose Lake
45	Clinton	American Mut. Ins. Ass'n of Clinton and adjoining counties	Wheatland
46	Crawford	Kiron Far. Mut. Ins. Association	Kiron
47	Crawford	Mut. F. L. T. & W. Ins. Ass'n of German Far. of Crawford and Ida Counties	Denison
48	Dallas	Far. Mut. F. & L. I. Ass'n	Dallas Center
49	Dallas	Patrons Mutual Fire Ins. Ass'n	Stuart
50	Delaware	Far. Mut. F. & L. Ins. Ass'n of Delaware Co.	Manchester
51	Des Moines	D. M. Co. Far. Mut. Fire Ins. Ass'n	Burlington
52	Des Moines	Ger. Catholic Mut. F. Ins. Ass'n	Burlington
53	Des Moines	German Mut. Fire Ins. Ass'n	Burlington
54	Des Moines	Mut. Ger. Protestant Fire Ins. Ass'n	Burlington
55	Des Moines	Swedish Mut. F. I. A. of D. M. Co.	Burlington
56	Dickinson	Dickinson Co. Far. Mut. Ins. Ass'n	Spirit Lake
57	Dubuque	Cascade Far. Mut. F. & L. Ass'n	Cascade
58	Dubuque	Dubuque Co. Far. Mut. Ins. Ass'n	Farley
59	Dubuque	Lore Far. Mut. Fire Ins. Ass'n	Dubuque
60			



60	Dubuque	New Vienna Mut. Ins. Ass'n	Dyersville
61	Emmet	Far. Mut. F. & L. Ins. Ass'n	Armstrong
62	Fayette	Far. Mut. F. & L. Ins. Ass'n	Oelwein
63	Fayette	Ger. Mut. F. & L. Ins. Ass'n	Eldorado
64	Floyd	Floyd Co. Far. Mut. F. Ins. Ass'n	Charles City
65	Franklin	Franklin Co. Far. Mut. F. & L. I. A.	Hampton
66	Fremont	Far. Mut. Fire Ins. Ass'n	Hamburg
67	Greene	Far. Mut. F. & L. Ins. Ass'n	Scranton
68	Grundy	Far. Mut. F. & L. I. A. of Grundy County	Grundy Center
69	Guthrie	Far. Mut. F. A. of Guthrie and Adair Counties	Stuart
70	Hancock	Far. Mut. F. & L. Ins. Ass'n	Garnar
71	Hardin	Far. M. I. A. of Hardin and Franklin Counties	Iowa Falls
72	Hardin	Hardin Co. Mut. Ins. Ass'n	New Providence
73	Harrison	Harrison Co. Far. Mut. F. & L. I. Ass'n	Logan
74	Henry	Henry Co. Far. Mut. F. & L. I. Ass'n	Mt. Pleasant
75	Henry	Svea Mut. Prot. F. Ins. Ass'n	Winfield
76	Howard	Far. Mut. Ins. Ass'n of Cresco	Cresco
77	Humboldt	Humboldt Mut. Ins. Ass'n	Bode
78	Ida	Ida Co. Far. Mut. F. & L. Ins. Ass'n	Ida Grove
79	Iowa	Patrons Mut. Ins. Ass'n	Williamsburg
80	Jackson	Far. M. A. A. of Jackson and Clinton Counties	Preston
81	Jasper	Far. Mut. F. & L. Ins. Ass'n	Newton
82	Jefferson	Jefferson Co. Far. Mut. Ass'n	Fairfield
83	Johnson	Farmers Mut. Ins. Ass'n of Sharon	Iowa City
84	Johnson	Lincoln Mut. Ins. Ass'n	Lone Tree
85	Johnson	Northwestern Mut. Fire Ins. Ass'n	Iowa City
86			
87	Jones	Bohemian Far. Mut. Ins. Ass'n	Oxford Junction
88	Jones	Far. Mut. Ins. Ass'n of Castle Grove	Monticello
89	Jones	Ger. Mut. Fire Ins. Ass'n	Monticello
90	Keokuk	Far. Pioneer Mut. Ins. Ass'n	Keota
91	Keokuk	Prairie Far. Mut. Ins. Ass'n	What Cheer
92	Kossuth	Kossuth Co. Mut. Fire Ins. Ass'n	Algona
93	Lee	Lee Co. Far. Home Mut. Ins. Ass'n	West Point
94	Lee	People's Mut. Ins. Ass'n	Donnellson
95	Linn	Bohemian Far. Mut. Ins. Ass'n	Swisher
96	Linn	Bohemian Mut. Ins. Ass'n	Cedar Rapids
97	Linn	Brown Twp. Ins. Ass'n	Springville
98	Linn	Far. Mut. Ins. Ass'n of Linn Twp.	Mt. Vernon
99	Linn	Marion Mut. Ins. Ass'n	Marion
100	Linn	West Side Mut. Fire Ins. Ass'n	Cedar Rapids
101	Louisa	Far. Mut. Fire Ins. Ass'n of Louisa County	Wapello
102	Lucas	Far. Mut. F. Ass'n of Lucas Co.	Chariton
103	Madison	Far. Mut. F. Ins. Ass'n	Winterset
107	Marion	Marion Co. Mutual Ins. Ass'n	Pella
104	Marshall	Iowa Valley Mut. Ins. Ass'n	Marshalltown
105	Marshall	Marshall Co. Far. Mut. F. I. Ass'n	Marshalltown
106	Mitchell	Far. Mut. F. I. A. of Mitchell Co.	Osage
107	Marion	(See Marion County)	
108	Mitchell	Ger. Far. Mut. F. I. A. of Rock Twp.	St. Ansgar

109	Monona	Far. Mut. F. I. A. of Monona Co.	Onawa
110	Montgomery	Villisca Mut. F. & L. Ins. Ass'n	Villisca
111	Muscatine	Far. Mut. Assess. F. & L. Ins. Ass'n	Muscatine
112	Muscatine	White Pigeon Mut. F. & L. I. Ass'n	Wilton Junction
113	Osceola	Far. Mut. F. & L. Ins. Ass'n	Sibley
114	O'Brien	Far. Mut. F. & L. Ins. Ass'n	Hartley
115	Page	Morton Far. Mut. Ins. Ass'n	Coin
116	Page	Swedish Mut. Ins. Ass'n of S. W. Iowa	Clarinda
117	Palo Alto	Far. Mut. Ins. Ass'n	Emmetsburg
118	Plymouth	Far. Mut. Ins. Ass'n of Plymouth Co.	Merrill
119	Pocahontas	Pocahontas Co. Mut. F. & L. Ins. Ass'n	Plover
120	Polk	Far. Mut. Fire Ins. Ass'n of Polk County	Des Moines
121	Polk	Swedish Mut. Ins. Ass'n of Polk Co.	Des Moines
124	Polk	Grand Mutual Fire Ins. Ass'n	Des Moines
122	Pot'w'tamie	Pottawattamie Co. Far. M. F. I. Ass'n	Council Bluffs
123	Poweshiek	Poweshiek Co. Far. Mut. Ins. Ass'n	Grinnell
121	Ringgold	Ringgold Mut. Fire Ins. Ass'n	Mt. Ayr
125	Sac	Sac Co. Far. Mut. Fire Ins. Ass'n	Sac City
126	Scott	American Mut. F. & T. Ins. Ass'n of Scott Co.	Bettendorf
127	Scott	Far. Mut. Ins. Ass'n of Scott Co.	Davenport
128	Scott	Mut. Ins. Ass'n of Davenport	Davenport
129	Scott	Scott County Far. Mut. Ins. Ass'n	Davenport
130	Scott	Walcott Mut. Fire Ins. Ass'n	Walcott
131	Shelby	Danish Mut. Fire Ins. Ass'n	Elk Horn
132	Shelby	Far. Mut. Ins. Ass'n of Shelby Co.	Harlan
133	Shelby	Westphalia Far. Mut. Ins. Ass'n	Westphalia
134	Sioux	Far. Mut. Ins. Ass'n of Sioux and Lyon Counties	Hull
135	Sioux	Ger. Far. Mut. Ins. Ass'n	Rock Rapids
136	Story	Far. Mut. F. & L. Ins. Ass'n	Ames
137	Story	Far. Mut. Fire Ins. Ass'n	Roland
138	Story	Fieldberg Mut. Ins. Ass'n	Huxley
139	Tama	Bohemian Mut. Ins. Ass'n of Tama County	Clutier
140	Tama	Far. Mut. Aid Ass'n of Tama Co.	Traer
141	Tama	Far. Mut. F. I. A. of Tama County	Traer
142	Taylor	Far. Mut. F. & L. I. A. of Taylor County	Bedford
143	Van Buren	Far. Mut. Prot. Ass'n of Southern Van Buren County	Bonaparte
144	Van Buren	Far. Mut. Prot. Ass'n of Van Buren County	Birmingham
145	Wapello	Kirkville Mut. F. & L. Ins. Ass'n	Fremont
146	Wapello	Wapello Co. Mut. F. & L. Ins. Ass'n	Blakesburg
147	Warren	Warren Co. Far. Mut. Ins. Ass'n	Lacona
148	Wayne	Wayne Co. Mut. Ins. Ass'n	Corydon
149	Webster	Far. Mut. F. I. A. of Webster Co.	Fort Dodge
150	Webster	Scandinavian Mut. F. & L. I. Ass'n	Dayton
151	Washington	Far. Mut. Ins. Ass'n of Washington County	Washington
152			
153	Winnebago	Far. Mut. F. & L. I. A. of Winnebago County	Leland
154	Winneshiek	Bohemian Mut. Prot. Ass'n	Spillville
155	Winneshiek	Far. Mut. F. & L. I. A. of Winneshiek Co.	Waukon
156			
157	Winneshiek	Norwegian Mut. Prot. Ass'n of Winneshiek Co.	Decorah

158	Woodbury.....	German Far. Mut. L. & T. Ins. Ass'n of Monona and Woodbury Counties	Danbury
159	Woodbury.....	Woodbury and Plymouth Counties Far. Mut. Fire Ins. Ass'n	Danbury
160	Worth.....	Far. Mut. Ins. Ass'n of Worth Co.	Mobile
161	Wright.....	Far. Mut. Fire Ins. Ass'n of Wright County	Northwood
162	Clinton.....	(See Clinton County)	Clarion
163	Washington.....	Germanville Mutual Fire Ass'n	Richland
164	Polk.....	(See Polk County)	

Summary of Life Insurance Companies, showing their number, the number and amount of their policies in force (including group and industrial policies), gross assets, gross liabilities and surplus of all such companies of the State of Iowa and of other states transacting business in Iowa, separately and combined, since the year 1908.

IOWA COMPANIES

Year	No. of Companies	No. of Policies in Force	Amount of Policies in Force	Admitted Assets	Liabilities	Surplus as Regards Policyholders
1908	10	87,076	\$ 112,851,757.00	\$ 14,815,008.00	\$ 13,242,728.98	\$ 1,572,929.02
1909	11	96,939	139,433,589.00	17,151,861.59	15,356,094.31	1,795,807.28
1910	11	105,472	144,984,648.04	19,791,183.28	17,680,966.16	2,110,217.12
1911	12	131,171	659,880,511.00	39,700,181.18	36,919,433.00	2,780,748.18
1912	12	137,704	612,090,413.24	41,259,273.99	38,303,794.40	2,945,479.59
1913	13	137,653	699,945,118.93	47,369,851.85	43,817,765.47	3,575,086.38
1914	13	139,189	611,324,369.38	44,059,361.71	50,000,040.38	4,029,324.33
1915	14	171,934	935,072,339.34	62,225,561.02	57,839,832.07	4,494,648.95
1916	15	198,769	749,091,682.75	79,001,057.32	64,880,396.34	5,111,770.98
1917	16	437,137	825,587,448.24	89,195,635.16	74,305,328.00	5,890,307.16
1918	17	449,910	808,418,165.24	89,468,382.37	84,426,951.26	5,041,411.11
1919	20	529,844	1,047,831,593.99	101,508,514.61	94,151,023.77	7,047,490.84
1920	22	589,133	1,242,398,519.37	117,866,349.03	109,025,644.47	8,843,605.16
1921	23	608,428	1,323,469,856.49	130,408,165.16	123,353,453.14	10,085,709.02
1922	24	639,063	1,434,301,075.54	151,873,985.39	140,769,957.57	11,113,027.82
1923	29	677,736	1,549,128,312.49	179,563,023.48	159,399,105.24	11,208,918.24
1924	19	728,316	1,679,093,546.97	192,137,363.16	180,296,532.77	11,796,719.39
1925	15	778,123	1,829,800,591.37	216,599,988.76	206,008,836.67	10,591,152.69

OTHER THAN IOWA COMPANIES

1908	39	21,809,682	\$12,259,471,818.29	\$ 2,061,838,373.31	\$ 2,887,834,560.21	\$ 174,013,823.10
1909	33	33,705,146	13,916,924,654.20	3,286,611,797.29	3,162,781,369.68	123,830,307.61
1910	37	25,299,159	13,836,617,290.94	3,478,635,334.76	3,351,521,296.88	127,114,057.88
1911	49	26,904,328	14,636,259,792.79	3,738,348,996.80	3,510,339,950.23	192,909,056.57
1912	44	28,832,294	15,732,984,096.32	3,933,432,243.39	3,803,079,274.17	139,372,969.22
1913	47	31,321,330	17,036,736,122.38	4,306,137,774.94	4,064,206,459.12	141,911,315.82
1914	45	33,745,483	18,198,391,083.39	4,551,980,827.30	4,443,097,083.50	108,883,803.74
1915	49	38,208,162	19,679,636,733.64	1,791,649,408.59	1,643,863,369.50	147,786,039.09
1916	52	38,373,349	20,833,762,645.41	5,193,480,509.44	4,943,911,198.00	169,569,317.75
1917	54	44,184,441	23,615,715,799.39	5,329,468,279.84	5,311,736,791.91	178,709,487.93
1918	58	47,549,361	25,894,011,878.66	6,021,676,035.67	5,859,559,383.28	162,115,652.39
1919	61	72,004,347	29,520,539,336.33	6,238,732,822.66	6,050,109,237.76	188,585,584.80
1920	63	57,002,131	34,808,470,056.39	6,763,891,136.16	6,533,069,369.38	209,891,775.88
1921	69	61,139,123	38,174,160,097.02	7,393,399,650.68	7,061,070,317.63	241,739,133.05
1922	79	65,375,078	41,951,600,063.78	7,961,921,014.61	7,607,236,095.33	294,094,048.28
1923	83	70,996,336	49,408,416,441.74	8,649,636,759.97	8,303,018,969.64	346,117,790.33
1924	89	76,429,490	55,705,919,006.15	9,589,110,692.29	9,185,859,644.48	403,251,024.72
1925	95	83,400,058	61,538,217,819.63	10,676,218,371.79	10,219,114,949.72	457,103,421.96

COMBINED BUSINESS

1908	40	21,809,738	\$12,402,323,575.29	\$ 3,076,644,041.34	\$ 2,901,067,289.19	\$ 175,896,762.15
1909	44	23,802,076	13,147,398,943.20	3,303,796,038.58	3,178,137,403.99	125,656,254.89
1910	48	25,374,631	13,981,691,688.08	3,498,436,338.04	3,309,292,263.04	129,224,275.00
1911	52	27,255,694	15,347,060,313.79	3,745,669,167.58	3,547,432,167.58	195,230,754.75
1912	46	29,182,608	16,303,974,599.56	4,074,638,511.38	4,841,473,968.07	138,215,448.81
1913	60	31,348,885	17,646,081,241.22	4,253,370,636.77	4,198,084,224.50	145,890,492.18
1914	61	34,074,672	18,869,715,462.97	4,600,040,152.01	4,493,127,123.94	112,918,028.97
1915	63	38,640,066	20,374,709,072.98	1,833,074,989.52	1,701,004,301.57	132,080,687.95
1916	67	38,772,109	21,682,764,278.16	5,175,481,337.76	5,008,809,435.03	166,681,192.73
1917	70	44,617,339	24,434,624,507.43	5,900,663,913.09	5,416,064,119.91	184,599,795.09
1918	75	47,306,277	26,792,439,943.90	6,113,114,401.94	5,943,977,336.64	167,166,894.80
1919	81	62,525,211	30,566,890,839.14	6,349,811,326.62	6,144,739,261.53	196,631,075.14
1920	87	67,677,191	36,110,868,345.76	6,889,957,385.79	6,602,122,905.05	218,885,380.74
1921	92	61,737,553	39,497,709,662.51	7,436,908,815.84	7,184,873,982.77	251,834,832.67
1922	100	66,014,081	43,385,800,169.32	8,113,795,000.00	7,807,087,023.90	305,907,976.10
1923	103	71,644,072	50,667,354,634.23	8,820,199,788.45	8,492,788,104.88	367,411,678.57
1924	108	77,157,896	57,885,094,332.25	9,781,297,032.36	9,366,259,188.25	415,017,744.11
1925	110	84,178,183	65,368,978,921.00	10,892,818,369.46	10,425,125,905.79	467,904,554.67



## LIFE COMPANIES AND SOCIETIES, ADMITTED, REINSURED, ORGANIZED, CHANGE IN NAME, DURING THE YEAR 1925.

Company	Location	Date
LEVEL PREMIUM LIFE COMPANIES ADMITTED		
American National Insurance Co.....	Galveston, Texas.....	April 29, 1925
Farmers and Bankers Life Ins. Co.....	Wichita, Kansas.....	April 30, 1925
National Guardian Life Ins. Co.....	Madison, Wis.....	August 31, 1925
Old Line Insurance Company.....	Lincoln, Neb.....	August 17, 1925
Security Mutual Life Insurance Co.....	Binghamton, N. Y.....	August 11, 1925
Union Reserve Life Insurance Co.....	Omaha, Neb.....	August 14, 1925
FRATERNAL SOCIETY ADMITTED		
German Baptists' Life Association.....	Buffalo, N. Y.....	April 8, 1925
REINSURED		
Medical Life Insurance Co. by the Royal Union Life Ins. Co.....	Waterloo, Iowa.....	February 29, 1925
National American Life Ins. Co. by the Royal Union Life Ins. Co.....	Burlington, Iowa.....	October 16, 1925
Republic Life Insurance Co. by the Medical Life Insurance Co.....	Des Moines, Iowa.....	September 5, 1925
Western Life Insurance Co. by the Royal Union Life Ins. Co.....	Des Moines, Iowa.....	April 29, 1925
Midland Insurance Co. by the Des Moines Life & Annuity Co.....	Des Moines, Iowa.....	July 28, 1925
ORGANIZED		
Webster Life Insurance Co.....	Des Moines, Iowa.....	April 2, 1925
CHANGE IN NAME		
Clover Leaf Life and Casualty Co. to American Bankers Insurance Co.....	Jacksonville, Ill.....	February 13, 1925

## INCREASE OR DECREASE IN CAPITAL

During the year a number of changes were made in the paid-up capital of various life companies licensed in the state. All such increases or decreases are shown in the following table:

Company	Location	Increase	Decrease
American Old Line Ins. Co.....	Lincoln, Neb.....		\$ 50,000.00
Business Men's Assur. Co. of America.....	Kansas City, Mo.....	\$ 50,000.00	
Chicago Nat'l Life Ins. Co.....	Chicago, Ill.....	14,280.00	
Equitable Life Assur. Soc. of U. S.....	New York, N. Y.....		100,000.00
International Life & Trust Co.....	Moline, Ill.....	11,950.00	
Kansas City Life Ins. Co.....	Kansas City, Mo.....	500,000.00	
Nat'l Reserve Life Ins. Co.....	Topeka, Kansas.....	46,350.00	
North American Life Ins. Co.....	Chicago, Ill.....	300,000.00	
Union Reserve Life Ins. Co.....	Omaha, Neb.....	100,000.00	

The following table is a classification of the various life companies, assessment life associations and fraternal societies transacting business in Iowa, according to states:

	Life Companies	Assessment Life Associations	Fraternal Societies
California.....	2	none	none
Connecticut.....	5	none	1
District of Columbia.....	1	none	none
Illinois.....	19	1	11
Indiana.....	7	none	2
Iowa.....	15	1	10
Kansas.....	2	none	2
Massachusetts.....	7	none	1
Michigan.....	2	none	4
Minnesota.....	2	none	4
Missouri.....	7	none	2
Montana.....	1	none	none
New Hampshire.....	none	none	1
Nebraska.....	12	1	4
New Jersey.....	2	none	none
New York.....	9	none	1
Ohio.....	3	none	3
Pennsylvania.....	3	none	1
Texas.....	2	none	none
Vermont.....	1	none	none
Washington.....	2	none	none
Wisconsin.....	3	none	2
Canada (Toronto).....	none	none	1
Total.....	110	3	50

## LIFE COMPANIES

Iowa Companies.....	15
Non-Iowa Companies.....	95
Total.....	110

## ASSESSMENT LIFE ASSOCIATIONS

Iowa Associations.....	1
Non-Iowa Associations.....	2
Total.....	3

## FRATERNAL BENEFICIARY SOCIETIES

Iowa Societies.....	10
Non-Iowa Societies.....	40
Total.....	50
Total Companies, Associations and Societies.....	163

## IOWA BUSINESS TRANSACTIONS

The following table gives a comparison of insurance in force and premiums received by Iowa life companies, assessment associations and fraternal societies with non-Iowa life companies, assessment associations and fraternal societies, transacting business in Iowa during 1925. It will be noted that Iowa companies, associations and societies have more insurance in force outside of Iowa than



non-Iowa companies, associations and societies have business in force in Iowa.

Legal Reserve Life Companies	Insurance in Force	Premiums Received
All business—Iowa Legal Reserve Companies.....	\$ 1,829,830,501.37	\$ 32,710,186.83
Iowa business—All Legal Reserve Life Companies.....	1,373,350,670.00	41,464,846.83
Excess .....	\$ 456,500,831.37	\$ 11,255,340.01
Assessment Associations—		
All business—Iowa Assessment Associations.....	\$ 91,555,754.20	\$ 1,684,706.45
Iowa business—All Assessment Associations.....	24,457,063.00	426,432.94
Excess .....	\$ 67,098,691.20	\$ 1,258,273.51
Fraternal Societies—		
All business—Iowa Fraternal Societies.....	\$ 367,941,897.94	\$ 11,347,676.71
Iowa business—All Fraternal Societies.....	387,887,486.79	6,000,046.76
Excess .....	\$ 60,164,411.15	\$ 4,997,529.95
Recapitulation—		
All business—All Iowa Insurance Organizations.....	\$ 2,319,338,153.51	\$ 43,782,472.54
Iowa business—All Insurance Organizations.....	1,735,645,223.79	48,371,346.52
Excess .....	\$ 583,692,929.72	\$ 17,411,126.02

THE FOLLOWING TABLE SHOWS THE NUMBER OF IOWA LIFE COMPANIES LICENSED TO TRANSACT BUSINESS IN OTHER STATES

State	Number	State	Number
Arizona .....	1	Nevada .....	1
Arkansas .....	4	New Jersey .....	2
California .....	5	New Mexico .....	1
Colorado .....	7	New York .....	2
Delaware .....	1	North Carolina .....	1
District of Columbia .....	4	North Dakota .....	2
Idaho .....	3	Ohio .....	2
Illinois .....	9	Oklahoma .....	2
Indiana .....	7	Oregon .....	2
Iowa .....	15	Pennsylvania .....	4
Kansas .....	10	South Dakota .....	3
Kentucky .....	3	Tennessee .....	3
Louisiana .....	1	Texas .....	2
Maryland .....	2	Utah .....	2
Michigan .....	6	Virginia .....	1
Minnesota .....	9	Washington .....	1
Missouri .....	10	West Virginia .....	2
Montana .....	5	Wisconsin .....	2
Nebraska .....	11	Wyoming .....	2

THE FOLLOWING SCHEDULE SHOWS THE STATES IN WHICH THE IOWA LIFE INSURANCE COMPANIES WERE LICENSED TO DO BUSINESS DECEMBER 31, 1925

Bankers Life Company, Des Moines, Iowa—  
California, Colorado, Delaware, District of Columbia, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Michigan, Minnesota, Missouri, Montana, Nebraska, Nevada, New Jersey, New Mexico, New York, North Dakota, North Carolina, Ohio, Oklahoma, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Utah, Virginia, Washington, West Virginia, Wisconsin, Wyoming.

Cedar Rapids Life Insurance Co., Cedar Rapids, Iowa—  
Iowa, Nebraska, Minnesota, South Dakota.

Central Life Assur. Soc. of the U. S. (Mut.), Des Moines, Iowa—  
Arkansas, California, Colorado, Idaho, Illinois, Indiana, Iowa, Kansas, Louisiana, Michigan, Minnesota, Missouri, Montana, Nebraska, North Dakota, Ohio, Oklahoma, Oregon, South Dakota, Tennessee, Texas, Washington, West Virginia, Wisconsin.

Conservative Life Insurance Co., Sioux City, Iowa—  
Iowa.

Des Moines Life & Annuity Company, Des Moines, Iowa—  
Iowa, Minnesota, Missouri, Nebraska, South Dakota.

Equitable Life Insurance Co., Des Moines, Iowa—  
California, Colorado, District of Columbia, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Massachusetts, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, South Dakota, Tennessee, Virginia, West Virginia, Washington.

Farmers Union Mut. Life Ins. Co., Des Moines, Iowa—  
Iowa, Arkansas, Kansas, Missouri.

Great Western Insurance Co., Des Moines, Iowa—  
California, Colorado, District of Columbia, Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, Oregon, South Dakota, Texas, Utah, Washington, Wyoming.

Guaranty Life Insurance Co., Davenport, Iowa—  
Colorado, Florida, Illinois, Iowa, Kansas, Missouri, Nebraska, North Dakota, Oklahoma, South Dakota, Texas.

Hawkeye Life Insurance Co., Des Moines, Iowa—  
Iowa, Missouri.

Merchants Life Insurance Co., Des Moines, Iowa—  
Arizona, Arkansas, California, Idaho, Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Montana, Nebraska, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, South Dakota, Texas, Utah, Washington.

Register Life Insurance Co., Davenport, Iowa—  
Iowa, Illinois, Kansas, Michigan, Nebraska, Oklahoma, Ohio, Texas.

Reinsurance Life Co., Des Moines, Iowa—  
Colorado, Illinois, Indiana, Iowa, Georgia, Kansas, Minnesota, Montana, Nebraska, North Dakota, Ohio, Texas, Utah, West Virginia.

Royal Union Life Ins. Co., Des Moines, Iowa—  
Arkansas, Colorado, District of Columbia, Illinois, Indiana, Iowa, Kansas, Kentucky, Minnesota, Missouri, Montana, Nebraska, North Dakota, Oklahoma, Ohio, Pennsylvania, South Dakota, Texas, Utah, Wyoming.

Webster Life Insurance Co., Des Moines, Iowa—  
Iowa.

TABLE A—PERCENTAGE OF ACTUAL TO EXPECTED MORTALITY

Name of Company	Location	1921	1922	1923	1924	1925
<b>IOWA COMPANIES</b>						
Bankers Life Company	Des Moines, Iowa	61.5	62.5	66.9	61.6	60.9
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa	28.0	37.8	14.4	27.0	21.7
Central Life Assur. Soc. of the U. S.	Des Moines, Iowa	33.0	34.8	33.2	38.0	37.9
Conservative Life Insurance Company	Sioux City, Iowa	79.7				
Des Moines Life and Annuity Co.	Des Moines, Iowa	36.6	11.1	14.4	38.6	38.1
Equitable Life Insurance Co. of Iowa	Des Moines, Iowa	34.7	40.3	44.5	34.9	36.5
Farmers Union Mutual Life Ins. Co.	Des Moines, Iowa			37.4	26.3	20.1
Great Western Insurance Company	Des Moines, Iowa					18.0
Guaranty Life Insurance Company	Davenport, Iowa	36.7	37.9	45.4	29.0	17.4
Hawkeye Life Insurance Company	Des Moines, Iowa	57.4	45.3	56.8	30.9	28.7
Merchants Life Insurance Company	Des Moines, Iowa	49.3	62.0	65.1	56.1	50.2
Register Life Insurance Company	Davenport, Iowa	36.2	39.5	36.2	38.9	37.7
Reinsurance Life Company of America	Des Moines, Iowa	56.6	55.8	45.0	28.6	30.1
Royal Union Life Insurance Company	Des Moines, Iowa	45.4	46.1	45.5	44.4	49.5
Webster Life Insurance Company	Des Moines, Iowa					
<b>OTHER THAN IOWA COMPANIES</b>						
Aeolia Mutual Life Association	Washington, D. C.	34.0	37.7	37.2	34.4	
Aetna Life Insurance Company	Hartford, Conn.	54.6	30.1	65.7	63.9	61.3
American Bankers Insurance Co.	Jacksonville, Ill.					47.6
American Central Life Insurance Co.	Indianapolis, Ind.	52.2	49.2	46.8	50.3	48.3
American Life Insurance Company	Detroit, Mich.	41.8	50.3	43.9	43.3	32.5
American Life Reinsurance Company	Dallas, Texas	20.3	41.8	44.4	50.5	45.1
American National Insurance Co.	Galveston, Texas					42.0
American Old Line Insurance Co.	Lincoln, Neb.	20.8	79.8	59.2	11.0	26.0
Bankers Life Insurance Company	Lincoln, Neb.	30.2	33.1	39.8	38.0	35.8
Bankers Reserve Life Company	Omaha, Neb.	38.6	43.2	49.2	37.0	49.1
Berkshire Life Insurance Company	Pittsfield, Mass.	63.6	51.3	72.0	53.9	62.5
Business Men's Assurance Co. of Am.	Kansas City, Mo.	49.5	44.0	33.3	26.9	25.9
Central Life Insurance Co. of Illinois	Ottawa, Ill.	41.7	42.5	38.5	34.9	35.5
Chicago National Life Ins. Co.	Chicago, Ill.				31.4	18.5
Columbian National Life Ins. Co.	Boston, Mass.	35.5	57.2	58.1	32.3	51.1
Columbus Mutual Life Ins. Company	Columbus, Ohio	32.0	55.2	30.2	32.8	
Connecticut General Life Ins. Co.	Hartford, Conn.	57.3	53.7	52.7	49.0	51.3
Continental Assurance Company	Chicago, Ill.	37.9	47.8	35.7	46.4	46.3
Continental Life Insurance Company	St. Louis, Mo.	29.9	32.7	30.3	28.9	30.3
Equitable Life Assur. Soc. of U. S.	New York, N. Y.	52.9	58.2	56.1	54.9	52.1
Farmers & Bankers Life Ins. Co.	Wichita, Kan.					37.3
Farmers Natl. Life Ins. Co. of Amer. (An Indiana Corporation)	Chicago, Ill.	38.0	44.4	43.5	42.0	34.9
Federal Life Insurance Company	Chicago, Ill.	52.1	57.5	46.6	48.8	38.0
Fidelity Mutual Life Insurance Co.	Philadelphia, Pa.	59.5	57.1	59.6	60.7	54.9
Franklin Life Insurance Company	Springfield, Ill.	44.6	32.7	50.3	53.5	55.4
Girard Life Insurance Company	Philadelphia, Pa.	43.6	54.9	39.5	47.7	43.9
Great Northern Life Insurance Company (A Wisconsin Corporation)	Chicago, Ill.		42.5	67.8	70.1	30.7
Guardian Life Insurance Company	New York, N. Y.	46.6	54.5	32.0	49.6	33.3
Home Life Insurance Company	New York, N. Y.	53.4	52.8	56.0	62.4	58.8
Indianapolis Life Insurance Co.	Indianapolis, Ind.				42.7	40.3
International Life Insurance Co.	St. Louis, Mo.	51.7	49.5	52.6	47.6	46.3
International Life and Trust Co.	Moline, Ill.	39.3	23.8	38.7	22.3	37.1
John Hancock Mutual Life Ins. Co.	Boston, Mass.	66.5	66.5	61.5	57.4	63.7
Kansas City Life Insurance Co.	Kansas City, Mo.	39.6	46.4	44.1	34.9	49.9
LaFayette Life Insurance Co.	LaFayette, Ind.		45.0	46.1	45.7	40.7
Lincoln Liberty Life Ins. Company	Lincoln, Neb.		25.4	16.2	19.3	23.2
Lincoln National Life Insurance Co.	Fort Wayne, Ind.	37.6	41.9	55.6	44.9	47.6
Massachusetts Mutual Life Ins. Co.	Springfield, Mass.	47.2	52.8	49.8	59.0	67.4
Massachusetts Prot. Life Assur. Co.	Worcester, Mass.					11.1

TABLE A—Continued

Name of Company	Location	1921	1922	1923	1924	1925
Metropolitan Life Insurance Co.	New York, N. Y.	56.3	57.0	66.9	56.3	56.8
Michigan Mutual Life Insurance Co.	Detroit, Mich.	36.5	55.6	50.0	54.4	58.6
Midwest Life Insurance Company	Lincoln, Neb.	35.9	26.9	25.9	27.8	31.6
Minnesota Mutual Life Ins. Co.	St. Paul, Minn.		47.3	53.7	49.5	52.4
Missouri State Life Ins. Co.	St. Louis, Mo.	48.5	52.4	53.9	55.7	54.8
Montana Life Insurance Company	Helena, Mont.		38.5	31.9	43.9	35.0
Morris Plan Insurance Society	New York, N. Y.					33.7
Mutual Benefit Life Insurance Co.	Newark, N. J.	48.7	44.9	53.2	55.4	48.6
Mutual Life Ins. Co. of New York	New York, N. Y.	56.4	56.8	55.4	56.2	52.8
Mutual Life of Illinois	Springfield, Ill.		41.4	62.3	38.4	58.3
Mutual Trust Life Insurance Co.	Chicago, Ill.	44.6	49.2	48.1	50.5	49.2
National Fidelity Life Ins. Co.	Kansas City, Mo.				27.1	20.5
National Guardian Life Ins. Co.	Madison, Wis.					38.6
National Life Ins. Co. U. S. of A.	Chicago, Ill.	54.2	57.7	39.1	53.6	52.1
National Life Insurance Co.	Montpelier, Vt.	51.7	50.6	49.8	47.8	49.8
National Reserve Life Ins. Co.	Topeka, Kan.		48.3	13.1	30.3	38.4
New England Mutual Life Ins. Co.	Boston, Mass.	43.5	52.5	46.7	32.6	45.8
New World Life Insurance Co.	Spokane, Wash.		24.1	34.5	51.5	36.7
New York Life Insurance Co.	New York, N. Y.	56.2	56.8	55.4	55.8	53.7
North American Life Insurance Co.	Chicago, Ill.	45.2	48.1	48.2	58.3	49.0
North American Natl. Life Ins. Co.	Omaha, Neb.			27.4	25.6	26.0
North American Reinsurance Co.	New York, N. Y.					66.6
Northwestern Life Insurance Co.	Omaha, Neb.			16.9		9.5
Northwestern Mutual Life Ins. Co.	Milwaukee, Wis.	47.7	50.0			47.4
Northwestern National Life Ins. Co.	Minneapolis, Minn.	44.2	41.7	41.3	38.5	40.6
Occidental Life Insurance Company	Los Angeles, Calif.				49.0	39.1
Ohio National Life Insurance Co.	Cincinnati, O.				43.3	39.0
Old Colony Life Insurance Co.	Chicago, Ill.	64.7	47.5	48.6	39.0	45.8
Old Line Insurance Co.	Lincoln, Neb.					47.6
Old Line Life Ins. Co. of America	Milwaukee, Wis.	42.9	42.3	43.5	33.5	35.7
Omaha Life Insurance Company	Omaha, Neb.			11.1	33.5	32.0
Pacific Mutual Life Insurance Co.	Los Angeles, Cal.	54.3	46.7	47.8	43.3	44.7
Penn. Mutual Life Insurance Co.	Philadelphia, Pa.	58.0	60.2	61.4	59.3	53.5
Peoples Life Insurance Co.	Frankfort, Ind.					49.8
Peoria Life Insurance Company	Peoria, Ill.	34.3	34.5	39.4	30.7	35.1
Phoenix Mutual Life Insurance Co.	Hartford, Conn.	40.2	53.8	54.0	59.4	49.6
Prairie Life Insurance Company	Omaha, Neb.	29.7	29.7	21.6	39.3	3.0
Provident Mutual Life Ins. Co. of Philadelphia	Philadelphia, Pa.	51.0	42.7	51.6	48.6	42.2
Prudential Insurance Co. of America	Newark, N. J.	56.7	56.0	60.1	59.6	50.7
Reliance Life Insurance Company	Pittsburgh, Pa.	49.9	49.3	52.5	49.4	49.6
Reserve Loan Life Insurance Co.	Indianapolis, Ind.	48.8	42.9	40.9	45.4	48.3
Rockford Life Insurance Co.	Rockford, Ill.	38.1	34.6	33.0	29.8	26.7
Saint Joseph Life Insurance Co.	St. Joseph, Mo.	40.2	34.8	34.4	25.6	29.1
Security Mutual Life Insurance Co.	Lincoln, Neb.	28.2	47.6	21.4	22.4	27.1
Security Mutual Life Ins. Co.	Binghamton, N. Y.					60.7
Security Life Insurance Co. of America (A Virginia Corporation)	Chicago, Ill.			43.0	39.5	38.5
Springfield Life Insurance Co.	Springfield, Ill.				67.4	73.0
State Life Insurance Company	Indianapolis, Ind.	47.9	51.9	55.2	45.3	58.0
State Mutual Life Assur. Co.	Worcester, Mass.				50.3	47.0
Travelers Equitable Insurance Co.	Minneapolis, Minn.			35.1	43.2	36.3
Travelers Insurance Company	Hartford, Conn.	50.6	50.1	49.1	48.9	50.3
Union Central Life Insurance Co.	Cincinnati, Ohio	32.7	58.1	49.8	50.5	32.8
Union Reserve Life Ins. Co.	Omaha, Neb.					71.2
United States Natl. Life & Cas. Co.	Chicago, Ill.					43.0
Western Union Life Insurance Co.	Spokane, Wash.	35.6	35.4	38.9	39.7	43.6



TABLE B—TOTAL LIFE INSURANCE WRITTEN, REVIVED, ETC.—FIVE YEARS  
Life Insurance Companies (Ordinary, Industrial and Group)

Name of Company	Location	1921	1922	1923	1924	1925
<b>IOWA COMPANIES</b>						
Bankers Life Company	Des Moines, Iowa	\$ 111,688,018	\$ 130,166,054	\$ 123,176,008	\$ 184,242,954	\$ 157,045,211
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa	3,128,346	2,878,028	2,507,325	3,125,323	3,837,445
Central Life Assurance Society of U. S.	Des Moines, Iowa	29,731,822	30,683,675	28,470,488	38,584,520	39,150,287
Conservative Life Insurance Company	Sioux City, Iowa	380,522	275,500	595,500	400,433	313,000
Des Moines Life and Annuity Company	Des Moines, Iowa	5,453,980	3,720,422	3,706,479	3,826,037	13,888,594
Equitable Life Insurance Company of Iowa	Des Moines, Iowa	56,904,487	56,132,398	63,473,151	65,938,965	69,530,373
Farmers Union Mutual Life Insurance Co.	Des Moines, Iowa		703,000	2,296,250	1,696,000	1,384,500
Great Western Insurance Company	Des Moines, Iowa			1,246,500	2,136,500	1,801,800
Guaranty Life Insurance Company	Davenport, Iowa	5,790,127	7,822,407	6,796,589	7,795,473	9,287,744
Hawkeye Life Insurance Company	Des Moines, Iowa	4,770,000	2,567,000	512,000	543,000	911,573
Merchants Life Insurance Company	Des Moines, Iowa	15,306,295	9,172,910	9,733,348	8,712,902	10,300,541
Register Life Insurance Company	Davenport, Iowa	3,581,813	4,649,180	5,567,764	5,461,088	5,806,734
Reinsurance Life Company of America	Des Moines, Iowa	12,490,444	13,519,413	14,774,303	16,648,733	19,348,868
Royal Union Life Insurance Company	Des Moines, Iowa	9,027,167	9,187,949	87,411,140	27,720,300	54,233,640
Webster Life Insurance Co.	Des Moines, Iowa					1,000
<b>OTHER THAN IOWA COMPANIES</b>						
Acacia Mutual Life Association	Washington, D. C.	46,739,250	44,060,411	48,118,800	43,186,511	45,790,207
Aetna Life Insurance Company	Hartford, Conn.	324,617,774	351,294,985	311,610,435	673,577,688	906,759,427
American Bankers Life Insurance Company	Jacksonville, Ill.			1,433,577	4,467,300	10,404,959
American Central Life Insurance Co.	Indianapolis, Ind.	31,942,453	35,196,477	42,134,820	43,932,826	62,238,422
American Life Insurance Company	Detroit, Mich.	39,167,661	11,278,402	12,334,770	12,831,631	13,732,577
American Life Reinsurance Company	Dallas, Texas	15,193,066	15,335,314	18,911,207	19,704,053	21,160,564
American National Insurance Company	Galveston, Texas					190,013,307
American Old Line Insurance Company	Lincoln, Neb.	1,433,306	1,291,028	1,433,577	4,467,300	10,404,959
Bankers Life Insurance Company	Lincoln, Neb.	8,056,360	8,599,973	11,908,992	11,919,138	13,137,633
Bankers Reserve Life Company	Omaha, Neb.	18,672,876	17,567,807	18,482,324	22,151,114	24,017,709
Berkshire Life Insurance Company	Pittsfield, Mass.	16,543,549	15,025,896	18,105,545	20,176,878	20,985,900
Business Men's Assurance Co. of America	Kansas City, Mo.	2,958,075	3,355,983	3,976,086	17,634,774	17,634,774
Central Life Insurance Company of Illinois	Ottawa, Ill.	8,915,681	7,294,259	8,667,600	9,628,498	12,119,467
Chicago National Life Insurance Company	Chicago, Ill.				7,527,112	8,709,528
Columbian National Life Insurance Company	Boston, Mass.	29,112,377	25,634,254	31,700,528	34,440,519	29,346,391
Columbus Mutual Life Insurance Company	Columbus, Ohio		14,105,144	19,428,962	23,538,094	29,904,142
Connecticut General Life Insurance Co.	Hartford, Conn.	117,922,250	128,817,483	144,090,553	146,330,349	224,049,835
Connecticut Mutual Life Insurance Co.	Hartford, Conn.	62,327,294	67,595,314	80,048,633	86,794,284	107,162,711
Continental Assurance Company	Chicago, Ill.	19,025,283	12,945,600	13,646,284	21,194,436	25,112,567
Continental Life Insurance Company	St. Louis, Mo.		9,513,528	9,334,230	14,334,230	25,821,072
Equitable Life Assurance Soc. of U. S.	New York, N. Y.	396,840,460	607,787,475	785,071,246	853,307,837	986,229,570
Farmers & Bankers Life Insurance Co.	Wehita, Kan.					7,875,430
Farmers National Life Ins. Co. of America (An Indiana Corporation)	Chicago, Ill.	8,164,779	8,319,897	9,481,179	7,331,387	5,583,788
Federal Life Insurance Company	Chicago, Ill.	11,919,176	11,919,176	14,437,546	10,106,736	11,210,783
Fidelity Mutual Life Insurance Company	Philadelphia, Pa.	41,800,363	10,837,562	59,420,921	59,822,792	33,632,682
Franklin Life Insurance Company	Springfield, Ill.	35,516,914	29,829,883	33,681,268	31,719,891	41,123,771
Girard Life Insurance Company	Philadelphia, Pa.	4,539,346	4,800,961	6,006,206	6,209,582	6,435,671
Great Northern Life Insurance Company (A Wisconsin Corporation)	Chicago, Ill.		2,814,000	5,191,290	5,155,922	6,879,820
Guardian Life Insurance Company	New York, N. Y.	37,826,127	35,422,490	47,620,288	45,251,764	60,857,328
Home Life Insurance Company	New York, N. Y.	31,810,915	27,937,271	32,811,177	33,225,180	41,231,838
Indianapolis Life Insurance Company	Indianapolis, Ind.				19,296,794	12,353,591
International Life Insurance Company	St. Louis, Mo.	40,182,622	30,897,858	43,283,890	129,299,132	96,229,547
International Life and Trust Company	Moline, Ill.	1,926,913	1,903,786	7,369,661	3,892,797	1,913,538
John Hancock Mutual Life Ins. Company	Boston, Mass.	278,786,237	276,801,467	355,129,272	374,659,259	427,059,231
Kansas City Life Insurance Company	Kansas City, Mo.	38,268,787	51,667,132	59,554,417	63,877,542	65,548,375
LaFayette Life Insurance Company	LaFayette, Ind.		4,434,169	5,611,949	4,904,566	5,469,934
Lincoln Liberty Life Ins. Company	Lincoln, Neb.		2,814,719	4,343,094	3,469,534	5,805,307
Lincoln National Life Insurance Company	Port Wayne, Ind.	81,309,964	87,763,508	115,075,719	115,778,829	125,080,389
Massachusetts Mutual Life Insurance Co.	Springfield, Mass.	136,157,351	159,468,768	171,835,420	193,099,470	210,590,317
Massachusetts Protective Life Assurance Company	Worcester, Mass.				2,327,300	8,000,950
Metropolitan Life Insurance Company	New York, N. Y.	1,564,789,697	1,892,110,690	2,359,694,836	2,515,728,846	2,932,142,689
Michigan Mutual Life Insurance Co.	Detroit, Mich.	12,985,221	17,272,838	20,417,128	20,291,125	22,436,029
Midwest Life Insurance Company	Lincoln, Neb.	3,950,171	2,689,929	3,951,232	4,806,704	3,462,869
Minnesota Mutual Life Insurance Company	St. Paul, Minn.		22,581,288	26,855,820	28,815,017	31,237,079
Missouri State Life Insurance Company	St. Louis, Mo.	101,066,946	104,383,000	155,449,480	146,438,046	136,978,609
Montana Life Insurance Company	Helena, Mont.		6,627,298	7,718,977	8,148,569	10,925,171
Morris Plan Insurance Society	New York, N. Y.				19,328,165	17,486,165
Mutual Benefit Life Insurance Company	Newark, N. J.	168,516,755	180,735,760	197,245,223	213,558,859	228,368,997
Mutual Life Insurance Company of New York	New York, N. Y.	343,750,893	392,462,900	445,275,079	448,967,268	487,326,227
Mutual Life of Illinois	Springfield, Ill.		5,901,244	13,089,805	4,763,860	4,914,691
Mutual Trust Life Insurance Company	Chicago, Ill.	14,574,905	17,614,374	20,709,651	19,709,360	23,951,692
National Fidelity Life Insurance Company	Kansas City, Mo.			4,578,846	2,566,866	4,036,628
National Guardian Life Insurance Co.	Madison, Wis.					7,128,872
National Life Insurance Co. of U. S. A.	Chicago, Ill.	24,486,930	25,216,480	29,506,960	27,378,628	26,970,780
National Life Insurance Company	Montpelier, Vt.	50,452,617	52,000,480	60,299,151	62,099,251	75,426,293



TABLE B—Continued

Name of Company	Location	1921	1922	1923	1924	1925
National Reserve Life Insurance Company.....	Topeka, Kan.....		5,077,750	4,504,197	2,964,705	2,737,884
New England Mutual Life Insurance Co.....	Boston, Mass.....	82,022,620	87,791,327	96,148,025	103,966,300	117,647,075
New World Life Insurance Company.....	Spokane, Wash.....	7,675,545	8,300,235	7,154,315	7,049,689	9,611,444
New York Life Insurance Company.....	New York, N. Y.....	603,156,334	623,378,385	710,307,776	764,116,324	863,618,530
North American Life Insurance Company.....	Chicago, Ill.....	14,138,951	12,882,176	10,772,200	11,600,967	14,806,923
North American National Life Ins. Co.....	Omaha, Neb.....			2,791,239	5,295,804	6,923,081
North American Reassurance Company.....	New York, N. Y.....			259,100	12,519,200	43,897,000
Northwestern Life Insurance Company.....	Omaha, Neb.....			1,796,500	2,341,000	3,566,346
Northwestern Mutual Life Ins. Co.....	Milwaukee, Wis.....	267,911,312	274,911,312	313,859,983	326,419,263	358,381,851
Northwestern National Life Ins. Co.....	Minneapolis, Minn.....	42,308,639	42,692,528	50,500,022	49,865,292	48,618,500
Occidental Life Insurance Company.....	Los Angeles, Cal.....				26,546,793	23,608,047
Ohio National Life Insurance Company.....	Cincinnati, Ohio.....				13,541,745	15,200,770
Old Colony Life Insurance Company.....	Chicago, Ill.....	6,410,673	5,449,862	6,395,345	6,335,689	8,656,834
Old Line Insurance Co.....	Lincoln, Neb.....				11,878,653	11,878,653
Old Line Life Insurance Company of America.....	Milwaukee, Wis.....	13,508,325	11,874,051	13,537,373	12,670,500	13,486,229
Omaha Life Insurance Company.....	Omaha, Neb.....			3,625,757	5,263,400	5,017,520
Pacific Mutual Life Insurance Company.....	Los Angeles, Cal.....	81,184,108	84,664,328	105,294,478	87,240,477	98,372,610
Penn Mutual Life Insurance Company.....	Philadelphia, Pa.....	136,509,538	157,135,448	190,320,592	193,846,810	206,370,301
Peoples Life Insurance Company.....	Frankfort, Ind.....				16,586,552	8,006,826
Peoria Life Insurance Company.....	Peoria, Ill.....	15,137,829	15,011,910	20,281,904	25,223,642	27,166,384
Phoenix Mutual Life Insurance Company.....	Hartford, Conn.....	50,462,294	47,212,462	52,461,984	55,320,431	65,532,144
Prairie Life Insurance Company.....	Omaha, Neb.....	1,826,500	1,189,000	1,150,500	1,422,365	1,323,339
Provident Mutual Life Insurance Co. of Phila.....	Philadelphia, Pa.....	87,607,287	89,501,000	98,206,913	102,288,302	106,558,398
Prudential Insurance Company of America.....	Newark, N. J.....	1,130,784,232	1,311,041,883	1,470,453,136	1,812,938,540	2,208,178,000
Reliance Life Insurance Company.....	Pittsburgh, Pa.....	34,830,303	49,465,499	55,967,485	62,046,410	72,819,000
Reserve Loan Life Insurance Company.....	Indianapolis, Ind.....	16,208,213	12,074,445	14,758,657	14,772,108	18,655,083
Rockford Life Insurance Company.....	Rockford, Ill.....	5,527,821	2,863,404	3,612,589	4,772,479	6,287,685
Saint Joseph Life Insurance Company.....	St. Joseph, Mo.....	2,240,000	1,838,250	2,183,066	1,532,320	1,886,500
Security Mutual Life Insurance Company.....	Lincoln, Neb.....	3,700,411	3,748,000	4,864,792	5,575,593	5,892,265
Security Life Insurance Co. of America (A Virginia Corporation).....	Binghamton, N. Y.....					19,018,954
Security Life Insurance Co. of America (A Virginia Corporation).....	Chicago, Ill.....			14,326,451	12,168,364	13,157,436
Springfield Life Insurance Company.....	Springfield, Ill.....				324,082	1,483,307
State Life Insurance Company.....	Indianapolis, Ind.....	26,566,713	26,172,861	37,026,416	39,301,796	40,023,714
State Mutual Life Insurance Company.....	Worcester, Mass.....				55,871,536	66,293,573
Travelers Equitable Insurance Company.....	Minneapolis, Minn.....			2,230,500	1,365,369	1,145,500
Travelers Insurance Company.....	Hartford, Conn.....	477,123,176	568,447,138	662,738,158	741,525,861	984,668,700
Union Central Life Insurance Company.....	Cincinnati, Ohio.....	112,465,017	128,507,429	167,087,081	162,775,621	187,065,778
Union Reserve Life Insurance Co.....	Omaha, Neb.....				752,500	752,500
United States National Life & Casualty Company.....	Chicago, Ill.....				2,300,215	8,775,351
Western Union Life Insurance Company.....	Spokane, Wash.....	7,423,662	6,744,441	9,550,456	9,822,932	17,957,699

\*Reinsured business of—Western Life Insurance Co., Des Moines, Iowa.  
National American Life Insurance Co., Burlington, Iowa.  
Medical Life Insurance Co. of America, Waterloo, Iowa.

## TOTAL LIFE INSURANCE WRITTEN, REVIVED, ETC.—FIVE YEARS

Name of Company	Location	1921	1922	1923	1924	1925
<b>ASSESSMENT LIFE ASSOCIATIONS</b>						
<b>IOWA ASSOCIATIONS</b>						
National Life Association.....	Des Moines, Iowa.....	\$ 17,682,000	\$ 16,682,500	\$ 16,818,500	\$ 15,380,500	\$ 17,715,500
<b>OTHER THAN IOWA ASSOCIATIONS</b>						
Guarantee Fund Life Association.....	Omaha, Neb.....	30,762,000	29,647,000	30,031,500	34,282,500	32,050,750
Illinois Bankers Life Association.....	Monmouth, Ill.....	20,109,125	26,490,000	28,818,619	25,734,774	27,821,173
<b>FRATERNAL BENEFICIARY SOCIETIES</b>						
<b>IOWA SOCIETIES</b>						
Ancient Order of United Workmen.....	Des Moines, Iowa.....	2,621,561	2,383,210	2,692,000	2,883,000	2,747,074
Brotherhood of A. O. U. W.....	Des Moines, Iowa.....	30,997,000	137,032,000	99,641,375	31,012,910	31,928,575
Homeowners Life Association.....	Des Moines, Iowa.....	6,430,000	4,463,000	4,766,566	14,075,004	4,941,256
Knights of Pythias of N. A., S. A., etc. (Grand Lodge) (Colored).....	Des Moines, Iowa.....	9,550	3,000	28,550	10,100	7,450
Lutheran Mutual Aid Society.....	Waverly, Iowa.....	275,500	179,500	4,015,251	3,236,300	5,234,500
Modern Brotherhood of America.....	Mason City, Iowa.....	4,863,707	4,821,163	4,068,001	5,829,314	6,063,169
Order of Railway Conductors of America, Mutual Benefit Department.....	Cedar Rapids, Iowa.....	9,181,000	4,180,000	5,332,000	5,187,500	4,932,000
Roman Catholic Mutual Protective Soc. of Iowa.....	Fort Madison, Iowa.....	228,870	221,710	281,782	265,162	280,000
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota).....	Cedar Rapids, Iowa.....	76,800	46,000	81,790	104,500	62,400
Western Bohemian Fraternal Association.....	Cedar Rapids, Iowa.....	828,500	584,000	1,077,750	1,154,750	1,218,500
<b>OTHER THAN IOWA SOCIETIES</b>						
Ald Association of Lutherans.....	Appleton, Wis.....	6,075,750	7,934,250	7,579,750	9,010,927	10,001,334
American Insurance Union.....	Columbus, Ohio.....	5,002,000	5,288,726	6,482,000	47,471,581	44,682,137
Ancient Order of Gleaners.....	Detroit, Mich.....	9,449,413	7,834,705	8,103,142	14,431,070	17,886,412
Central Protective Order of.....	Crawfordsville, Ind.....	1,439,000	1,439,000	4,573,250	4,462,500	4,868,000
Catholic Order of Foresters.....	Chicago, Ill.....	6,092,000				

## LIFE INSURANCE 1925

Catholic Workmen (Catholicity Division)	New Prague, Minn.	324,500	998,500	117,500	114,500	129,500
Checo Slovak Protective Society	Chicago, Ill.	531,250	583,745	583,745	477,000	468,400
Concordia Mutual Benefit League	Chicago, Ill.	270,050	481,124	513,945	417,000	323,000
Danish Brotherhood in America	Omaha, Neb.			758,500	782,750	650,500
Degree of Honor Protective Association Superior Lodge (A South Dakota Corporation)	St. Paul, Minn.		5,073,331	8,240,358	9,680,700	9,449,750
Fraternal Aid Union	Lawrence, Kan.	19,105,605	25,030,981	22,321,084	15,459,480	20,552,150
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.	951,500	1,300,000	1,935,500	1,372,000	892,200
German Rarids' Life Association	Buffalo, N. Y.					311,500
Independent Order of Foresters, Supreme Court	Toronto, Can.	19,300,802	16,803,941	16,300,625	15,762,647	24,024,588
Knights of Columbus	New Haven, Conn.	22,258,000	22,067,000	21,463,700	23,371,000	22,058,000
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	15,683,082	14,449,435	13,669,038	13,873,379	11,317,705
Ladies of the Macabees	Port Huron, Mich.	2,498,720	2,504,500	10,400,000	7,023,750	2,214,000
Loyal American Life Association	Chicago, Ill.	1,486,900	2,181,400	1,691,750	2,261,500	1,882,000
Lutheran Brotherhood	Minneapolis, Minn.	1,389,874	892,500	872,000	1,728,000	4,283,000
Macabees, The	Detroit, Mich.	16,021,000	14,700,000	13,111,987	22,080,000	28,373,681
Modern Workmen of America	Rock Island, Ill.	93,000,000	133,705,000	120,905,000	153,300,000	143,496,000
Mystic Workers	Phinton, Ill.	25,792,924	9,848,905	17,110,378	28,461,202	16,446,105
National Slovak Society of U. S. A.	Pittsburgh, Pa.	1,075,750	1,070,750	1,787,000	2,135,500	2,002,550
National Fraternal Society of the Deaf	Chicago, Ill.	381,000	316,500	608,500	381,250	350,137
National Union Assurance Society	Toledo, Ohio	1,256,648	1,800,027	1,817,100	1,070,000	1,820,388
North Star Benefit Association	Moline, Ill.	383,500	153,000	307,500	940,200	464,768
Order of United Commercial Travelers of America	Columbus, Ohio	73,860,000	65,850,000	67,070,000	64,070,000	57,513,000
Railway Mail Association	Portsmouth, N. H.	11,210,000	4,416,000	7,384,000	7,900,000	6,000,000
Royal Arcanum, Supreme Council of the	Boston, Mass.	8,125,818	7,867,357	5,861,656	9,537,566	7,125,064
Royal Highlanders	Lincoln, Neb.	415,000			900,000	1,161,000
Royal Neighbors of America	Rock Island, Ill.	27,265,545	25,060,750	37,484,500	46,222,850	44,112,000
Security Benefit Association	Topeka, Kan.	84,470,478	88,337,125	78,546,642	53,226,356	19,881,267
Sons of Norway	Minneapolis, Minn.	940,700	800,750	1,106,500	1,439,750	1,486,000
Travelers Protective Assn. of America	St. Louis, Mo.	107,130,000	88,315,000	108,070,000		
United Danish Society of America	Keosauha, Wis.	50,158	45,750	55,000	46,750	48,250
Western Catholic Union, Supreme Council of the	Quincy, Ill.	276,000	391,500	449,500	501,113	617,145
Women's Benefit Association of the Macabees	Port Huron, Mich.	27,500,350	24,267,500	12,266,500	50,125,000	21,445,750
Women's Catholic Order of Foresters	Chicago, Ill.	3,794,750	1,411,500	1,710,750	2,407,700	2,300,100
Woodmen Circle	Omaha, Neb.	32,413,311	31,264,427	30,068,074	42,027,471	39,066,511
Woodmen of the World, Sovereign Camp of the	Omaha, Neb.	60,925,362	60,925,362	60,925,362	60,925,362	60,925,362

\*Accident insurance only.



TABLE C—INSURANCE WRITTEN IN IOWA, FIVE YEARS

## Life Insurance Companies

Name of Company	Location	1921	1922	1923	1924	1925
<b>IOWA COMPANIES</b>						
Bankers Life Company	Des Moines, Iowa	\$ 12,469,196	\$ 12,764,068	\$ 13,559,006	\$ 16,764,941	\$ 20,929,647
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa	2,132,727	2,306,316	1,838,115	2,563,756	2,801,173
Central Life Assurance Soc. of the U. S.	Des Moines, Iowa	6,185,956	5,397,508	6,941,646	7,222,868	8,577,240
Conservative Life Insurance Company	Sioux City, Iowa	380,522	275,500	595,500	400,433	313,000
Des Moines Life and Annuity Company	Des Moines, Iowa	3,026,964	2,570,359	2,546,530	4,836,837	2,140,823
Equitable Life Insurance Company of Iowa	Des Moines, Iowa	9,887,402	8,777,323	10,254,953	10,663,581	11,125,477
Farmers Union Mutual Life Ins. Company	Des Moines, Iowa		763,000	2,296,250	1,666,000	1,391,500
Great Western Insurance Company	Des Moines, Iowa			540,500	400,000	804,550
Guaranty Life Insurance Company	Davenport, Iowa	5,016,027	4,409,965	3,911,603	3,951,351	3,352,959
Hawkeye Life Insurance Company	Des Moines, Iowa	4,770,000	2,557,000	485,000	515,000	911,655
Mechanics Life Insurance Company	Des Moines, Iowa	2,486,221	2,486,016	2,907,679	2,117,590	3,152,136
Register Life Insurance Company	Davenport, Iowa	3,351,812	4,022,130	4,025,498	3,736,756	4,573,000
Reinsurance Life Company of America	Des Moines, Iowa	4,854,500	2,622,036	3,426,431	3,896,361	2,486,833
Royal Union Life Insurance Company	Des Moines, Iowa	2,308,164	2,823,795	33,552,670	7,876,275	*37,961,591
Webster Life Insurance Co.	Des Moines, Iowa					310,500
<b>OTHER THAN IOWA COMPANIES</b>						
Acacia Mutual Life Association	Washington, D. C.	166,500	116,000	260,000	292,000	352,500
Aetna Life Insurance Company	Hartford, Conn.	2,222,020	2,254,361	5,442,658	7,688,896	12,243,723
American Bankers Insurance Co.	Jacksonville, Ill.					87,346
American Central Life Insurance Company	Indianapolis, Ind.	37,792	79,147	527,023	741,518	885,752
American Life Insurance Company	Detroit, Mich.	735,813	1,651,171	1,078,323	917,326	468,117
American Life Reinsurance Company	Dallas, Texas	965,568	582,798	316,974	226,380	316,555
American National Insurance Co.	Galveston, Texas	17,000	55,000	34,600	171,796	309,163
American Old Line Insurance Company	Lincoln, Neb.		103,500	103,500	14,000	632,000
Bankers Life Insurance Company	Lincoln, Neb.	495,986	452,194	605,255	594,885	701,115
Bankers Reserve Life Company	Omaha, Neb.	549,688	922,152	695,952	683,439	894,319
Berkshire Life Insurance Company	Pittsfield, Mass.	1,011,623	1,103,403	871,161	1,065,625	1,106,017
Business Men's Assurance Co. of America	Kansas City, Mo.	17,000	35,000	34,600	171,796	309,163
Central Life Insurance Co. of Illinois	Ottawa, Ill.	1,835,806	1,089,194	1,029,410	952,672	884,228
Chicago National Life Insurance Company	Chicago, Ill.				10,000	66,000
Columbian National Life Ins. Company	Boston, Mass.	475,463	296,967	622,451	393,800	461,591
Columbus Mutual Life Ins. Company	Columbus, Ohio		2,000	71,261	95,500	6,735
Connecticut General Ins. Co.	Hartford, Conn.	12,000	267,983	313,599	353,155	536,611
Connecticut Mutual Life Ins. Co.	Hartford, Conn.	3,914,787	2,614,952	3,731,407	3,462,247	4,106,393
Continental Assurance Company	Chicago, Ill.	300,000	255,500	223,604	243,600	445,442
Continental Life Insurance Company	St. Louis, Mo.		6,801	198,175	394,534	568,424
Equitable Life Assurance Soc. of U. S.	New York, N. Y.	8,004,244	8,967,326	9,237,342	10,805,286	10,849,350
Farmers & Bankers Life Ins. Co.	Wichita, Kan.					178,537
Farmers National Life Ins. Co. of America, (An Indiana Corporation)	Chicago, Ill.	879,000	736,041	508,000	445,000	435,500
Federal Life Insurance Company	Chicago, Ill.	361,620	402,493	506,573	437,040	797,294
Fidelity Mutual Life Insurance Company	Philadelphia, Pa.	282,279	335,170	322,762	370,502	60,606
Franklin Life Insurance Company	Springfield, Ill.	116,550	947,318	465,303	111,495	177,390
Girard Life Insurance Company	Philadelphia, Pa.	9,232	75	9,642	3,245	18,462
Great Northern Life Insurance Company (A Wisconsin Corporation)	Chicago, Ill.		93,200	134,500	190,000	254,487
Guardian Life Insurance Company	New York, N. Y.	1,782,759	1,865,711	1,138,530	943,339	907,576
Home Life Insurance Company	New York, N. Y.	48,801	29,162	217,289	292,158	251,790
Indianapolis Life Insurance Company	Indianapolis, Ind.				21,500	38,000
International Life Insurance Company	St. Louis, Mo.	795,532	229,118	328,418	15,464,304	2,431,924
International Life and Trust Co.	Moline, Ill.	768,000	340,500	4,053,347	469,129	756,510
John Hancock Mutual Life Ins. Company	Boston, Mass.	1,078,420	900,199	1,286,915	3,279,251	4,395,739
Kansas City Life Insurance Company	Kansas City, Mo.	66,500	293,500	393,805	384,976	1,590,900
LaFayette Life Insurance Company	LaFayette, Ind.		95,000	196,739	164,798	144,798
Lincoln Liberty Life Insurance Company	Lincoln, Neb.	980,079	145,000	226,189	139,500	182,000
Lincoln National Life Insurance Company	Fort Wayne, Ind.		1,819,495	2,396,802	811,834	772,850
Massachusetts Mutual Life Ins. Co.	Springfield, Mass.	3,314,451	3,775,694	3,674,058	3,035,152	3,437,714
Massachusetts Protective Life Assurance Company	Worcester, Mass.				43,000	165,000
Metropolitan Life Insurance Company	New York, N. Y.	11,927,042	15,014,067	15,121,675	13,950,656	15,946,207
Michigan Mutual Life Insurance Co.	Detroit, Mich.	672,960	737,740	878,169	649,674	779,358
Midwest Life Insurance Company	Lincoln, Neb.	298,213	95,069	283,089	273,000	256,500
Minnesota Mutual Life Insurance Company	St. Paul, Minn.		422,860	544,319	635,371	1,086,942
Missouri State Life Ins. Company	St. Louis, Mo.	998,067	820,318	1,579,377	2,478,702	1,800,426
Montana Life Insurance Company	Helena, Mont.		141,500	17,000		128,500
Morris Plan Insurance Society	New York, N. Y.				9,656	9,250
Mutual Benefit Life Insurance Company	Newark, N. J.	3,154,007	3,028,922	3,817,847	3,924,048	4,478,217
Mutual Life Insurance Co. of New York	New York, N. Y.	6,148,066	5,865,236	5,969,951	6,477,172	6,648,666
Mutual Life of Illinois	Springfield, Ill.		351,225	489,250	367,975	431,675
Mutual Trust Life Insurance Company	Chicago, Ill.	1,624,808	1,747,425	2,045,851	1,926,906	2,038,908
National Fidelity Life Insurance Company	Kansas City, Mo.		1,375,867	1,375,867	1,109,806	1,778,561
National Guardian Life Insurance Co.	Madison, Wis.					80,500
National Life Insurance Co. of U. S. A.	Chicago, Ill.	2,047,781	1,698,218	1,791,178	1,449,967	1,191,682
National Life Insurance Company	Montpelier, Vt.	1,104,359	1,163,005	1,508,873	1,677,966	1,967,346

TABLE C—Continued

Name of Company	Location	1921	1922	1923	1924	1925
National Reserve Life Insurance Company	Topeka, Kan.	1,970,129	21,507	87,000	71,500	71,500
New England Mutual Life Insurance Company	Boston, Mass.	8,251,532	1,991,628	1,929,648	1,733,732	2,105,289
New World Life Insurance Company	Spokane, Wash.	8,250,060	301,500	698,500	699,292	669,720
New York Life Insurance Company	New York, N. Y.	136,000	7,916,303	9,173,802	9,005,372	10,437,800
North American Life Insurance Co.	Chicago, Ill.	136,000	310,500	405,500	137,000	261,500
North American National Life Insurance Company	Omaha, Neb.	.....	.....	200,000	529,342	133,000
North American Re-Insurance Company	Chicago, Ill.	.....	.....	.....	485,000	1,013,700
Northwestern Life Insurance Company	Omaha, Neb.	.....	.....	40,000	136,000	200,000
Northwestern Mutual Life Insurance Company	Minneapolis, Minn.	11,430,650	10,553,986	12,690,875	11,539,430	12,481,540
Northwestern National Life Insurance Company	Minneapolis, Minn.	3,009,371	3,412,722	4,310,052	4,719,355	4,267,221
Occidental Life Insurance Company	Los Angeles, Cal.	.....	.....	.....	16,500	17,763
Ontario National Life Insurance Company	Chicoma, Ill.	.....	.....	.....	116,000	312,000
Old Colony Life Insurance Company	Lincoln, Neb.	321,612	314,798	413,668	286,098	313,579
Old Line Life Insurance Company of America	Milwaukee, Wis.	100,000	254,029	300,448	272,907	180,000
Omaha Life Insurance Company	Omaha, Neb.	.....	.....	.....	533,137	252,342
Pacific Mutual Life Insurance Company	Los Angeles, Cal.	1,245,371	1,638,201	2,004,628	2,094,324	1,654,733
Penn. Mutual Life Insurance Company	Philadelphia, Pa.	4,774,655	4,628,068	5,628,329	5,388,581	6,111,500
Phoenix Insurance Company	Frankfort, Ind.	.....	.....	.....	131,500	.....
Phoenix Life Insurance Company	Peoria, Ill.	2,062,488	2,325,209	2,881,631	2,433,202	2,516,143
Phoenix Mutual Life Insurance Co.	Hartford, Conn.	1,551,331	1,888,431	1,579,191	2,073,452	2,439,221
Prairie Life Insurance Company	Omaha, Neb.	849,500	582,500	488,500	435,500	465,500
Provident Mutual Life Ins. Co. of Phila.	Philadelphia, Pa.	1,670,000	1,413,049	1,861,119	1,728,914	2,009,722
Prudential Insurance Company of America	Newark, N. J.	12,887,891	13,797,186	15,475,024	15,732,366	21,813,386
Reliance Life Insurance Company	Pittsburgh, Pa.	449,239	497,590	495,100	521,000	367,500
Reserve Loan Life Insurance Company	Indianapolis, Ind.	692,250	664,000	390,000	327,378	500,208
Rockford Life Insurance Company	Rockford, Ill.	526,500	327,559	255,200	176,000	616,864
Saint Joseph Life Insurance Company	St. Joseph, Mo.	161,000	61,500	216,500	172,000	161,000
Security Mutual Life Insurance Company	Lincoln, Neb.	45,500	103,000	.....	.....	113,750
Security Mutual Life Insurance Company	Binghamton, N. Y.	.....	.....	.....	45,000	17,136
Security Life Insurance Co. of America (A Virginia Corporation)	Chicago, Ill.	.....	.....	.....	352,310	588,510
Springfield Life Insurance Company	Springfield, Ill.	.....	.....	.....	1,000	58,000
State Life Insurance Company	Indianapolis, Ind.	80	5,501	26,066	1,075	27,000
State Mutual Life Assurance Company	Worcester, Mass.	.....	.....	.....	136,789	429,476
Travelers Equitable Insurance Company	Minneapolis, Minn.	.....	.....	.....	22,500	12,500
Travelers Insurance Company	Hartford, Conn.	5,907,469	6,329,623	9,429,581	11,873,200	11,531,324
Union Central Life Insurance Company	Chelmsford, Ohio	1,709,322	2,629,409	1,648,901	1,537,438	2,346,073
Union Reserve Life Insurance Co.	Omaha, Neb.	.....	.....	.....	.....	237,600
United States National Life & Casualty Company	Chicago, Ill.	.....	.....	.....	.....	500,500
Western Union Life Insurance Company	Spokane, Wash.	.....	172,147	285,000	394,912	229,817

\*Reinsured business of: Western Life Insurance Co., Des Moines, Iowa.  
National American Life Insurance Co., Burlington, Iowa.  
Medical Life Insurance Co., of America, Waterloo, Iowa.



TABLE C—Continued  
Assessment Life Associations

Name of Company	Location	1921	1922	1923	1924	1925
<b>IOWA ASSOCIATIONS</b>						
National Life Association.....	Des Moines, Iowa.....	2,445,500	2,386,000	1,950,500	1,242,000	1,211,500
<b>OTHER THAN IOWA ASSOCIATIONS</b>						
Guarantee Fund Life Association.....	Omaha, Neb.....	1,432,500	2,006,000	2,214,500	2,177,000	1,764,000
Illinois Bankers Life Association.....	Monmouth, Ill.....	880,513	1,029,861	1,568,971	1,368,889	1,022,761

Fraternal Beneficiary Societies

<b>IOWA SOCIETIES</b>						
Ancient Order of United Workmen.....	Des Moines, Iowa.....	2,544,141	2,249,810	2,304,000	2,323,500	2,296,374
Brotherhood of American Yeomen.....	Des Moines, Iowa.....	5,764,500	24,366,125	15,701,000	5,421,907	4,292,292
Homesteaders Life Association.....	Des Moines, Iowa.....	2,180,000	1,366,000	1,588,000	4,174,068	1,940,780
Knights of Pythias of N. A., S. A., etc. (Grand Lodge) (Colored).....	Des Moines, Iowa.....	33,650	3,600	28,550	10,100	7,450
Lutheran Mutual Aid Society.....	Waverly, Iowa.....	72,000	37,500	569,357	1,108,500	835,000
Modern Brotherhood of America.....	Mason City, Iowa.....	747,874	901,661	908,017	904,328	1,011,776
Order of Railway Conductors of America, Mutual Benefit Department.....	Cedar Rapids, Iowa.....	422,000	15,500	35,000	46,000	102,500
Roman Catholic Mutual Protective Soc. of Iowa.....	Fort Madison, Iowa.....	220,821	212,923	276,232	245,821	374,600
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota).....	Cedar Rapids, Iowa.....			12,600	39,000	25,000
Western Bohemian Fraternal Association.....	Cedar Rapids, Iowa.....	153,000	51,250	150,500	111,500	77,000
<b>OTHER THAN IOWA SOCIETIES</b>						
Aid Association of Lutherans.....	Appleton, Wis.....	462,000	36,000	94,250	122,750	422,750
American Insurance Union.....	Columbus, Ohio.....			777,750	790,250	819,250
Ancient Order of Gleaners.....	Detroit, Mich.....	2,000	17,500	100,500	9,500	66,500
Ben Hur, Supreme Tribe of.....	Crawfordsville, Ind.....	266,669	350,685	334,354	296,566	684,297
Catholic Order of Foresters.....	Chicago, Ill.....	400,000	105,500	160,500	340,500	388,000
<b>OTHER THAN IOWA SOCIETIES (Continued)</b>						
Catholic Workmen (Katalicky Delnick).....	New Prague, Minn.....	44,500	3,000	7,000	8,000	8,000
Czecho Slovak Protective Society.....	Chicago, Ill.....	34,500	17,500	29,750	14,750	12,178
Concordia Mutual Benefit League.....	Chicago, Ill.....	80,000	22,100	9,000		5,000
Danish Brotherhood in America.....	Omaha, Neb.....				65,000	62,250
Degree of Honor Protective Association, Superior Lodge (South Dakota Corporation).....	St. Paul, Minn.....		227,250	202,750	166,750	227,250
Fraternal Aid Union.....	Lawrence, Kan.....	650,625	1,416,160	1,234,367	691,771	697,970
Fraternal Order of Eagles, Grand Aerie.....	Kansas City, Mo.....	9,500	49,000	10,000		2,000
German Baptists' Life Association.....	Buffalo, N. Y.....					7,000
Independent Order of Foresters, Supreme Court.....	Toronto, Can.....		1,000	1,000	2,000	5,000
Knights of Columbus.....	New Haven, Conn.....	746,000	498,000	500,000	446,000	560,000
Knights of Pythias, Supreme Lodge.....	Indianapolis, Ind.....	273,687	277,000	262,000	222,000	224,500
Ladies of the Maccabees.....	Port Huron, Mich.....	33,500	77,000	231,000	130,750	40,500
Loyal American Life Association.....	Chicago, Ill.....		3,000	34,500	3,000	
Lutheran Brotherhood.....	Minneapolis, Minn.....	106,559	79,500	91,000		371,250
Maccabees, The.....	Detroit, Mich.....	287,000	391,500	394,500	1,949,000	1,171,500
Modern Woodmen of America.....	Rock Island, Ill.....	5,363,000	11,794,500	12,542,000	10,538,500	10,658,500
Mystic Workers.....	Pullton, Ill.....	3,360,880	1,913,805	1,736,844	2,841,394	1,859,118
National Slovak Society of U. S. of A.....	Pittsburgh, Pa.....	2,500	1,000	1,750	3,750	3,750
National Fraternal Society of the Deaf.....	Chicago, Ill.....	24,000	14,750	14,750	7,250	27,144
National Union Assurance Society.....	Toledo, Ohio.....	3,500	4,000	11,500	16,402	46,389
North Star Benefit Association.....	Moline, Ill.....	25,806	8,566	9,018	7,272	15,664
Order of United Commercial Travelers of America.....	Columbus, Ohio.....	4,255,000	4,165,000	3,280,000	3,300,000	3,130,000
Railway Mail Association.....	Portsmouth, N. H.....	632,000	360,000	424,000	364,000	284,000
Royal Arcanum, Supreme Council of the.....	Boston, Mass.....	52,000	60,637	80,898	107,800	22,000
Royal Highlanders.....	Lincoln, Neb.....	3,000		1,000	2,000	33,000
Royal Neighbors of America.....	Rock Island, Ill.....	1,611,250	1,657,750	2,914,250	2,772,000	4,265,000
Security Benefit Association.....	Topeka, Kan.....	2,227,000	3,981,750	2,594,257	1,671,750	669,000
Sons of Norway.....	Minneapolis, Minn.....	2,000	44,750	28,000	8,000	15,500
*Travelers' Protective Assn. of America.....	St. Louis, Mo.....	2,805,600	2,796,000	2,706,000		
United Danish Societies of America.....	Kenosha, Wis.....	18,750	15,000	19,250	16,750	21,000
Western Catholic Union, Supreme Council of the.....	Quincy, Ill.....	3,000	16,250		35,758	12,914
Women's Benefit Association of the Maccabees.....	Port Huron, Mich.....	260,250	176,700	131,000	194,300	99,000
Women's Catholic Order of Foresters.....	Chicago, Ill.....	253,750	74,000	125,750	349,250	148,750
Woodmen Circle.....	Omaha, Neb.....	437,800	345,900	272,900	342,496	567,862
Woodmen of the World, Sovereign Camp of the.....	Omaha, Neb.....	1,300,100	729,000	705,400	680,772	1,238,068

\*Accident insurance only.

## TAXES, FEES AND EXPENSES COLLECTED FROM LIFE COMPANIES, ASSOCIATIONS AND SOCIETIES DURING 1925

Name of Company	Taxes	Filing Licenses Certificates and Miscellaneous Fees	Examination Expenses	Total Fees and Expenses
<b>IOWA LIFE COMPANIES</b>				
Bankers Life Company	\$ 5,961.83	\$ 592.75	\$ 2,906.00	\$ 3,468.75
Cedar Rapids Life Insurance Co.	1,323.65	117.06	1,437.29	1,554.35
Central Life Assur. Society (Mutual)	10,856.74	368.20	1,984.25	2,352.45
Conservative Life Insurance Co. of Iowa	121.12	24.90	280.80	306.79
Des Moines Life and Annuity Co.	1,781.53	139.70	976.20	1,115.96
Equitable Life Insurance Co. of Iowa	13,433.50	300.00	96.25	306.25
Farmers Union Mutual Life Insurance Co.	737.19	133.80	349.25	473.05
Great Western Insurance Co.	531.08	95.50	9.50	105.00
Guaranty Life Insurance Co.	3,127.75	159.15	1,829.96	1,986.11
Hawkeye Life Insurance Co.	323.17	47.55	358.50	406.05
Medical Life Insurance Co. of America	1,955.46	161.71	2,038.61	2,200.32
Merchants Life Insurance Co.	4,302.38	234.50	2,120.25	2,354.75
National American Life Insurance Co.	371.82	12.50	111.34	123.84
Register Life Insurance Co.	812.47	147.55	2,169.83	2,314.40
Reinsurance Life Company of America		49.00		49.00
Republic Life Insurance Co.	133.13	5.50	177.50	213.13
Royal Union Life Insurance Co.	9,008.98	327.19	142.50	469.69
Universal Life Insurance Co.	684.39	65.95	477.00	542.95
Webster Life Insurance Co.		10.85	54.00	64.85
Western Life Insurance Co.	2,056.59	137.05	312.75	449.80
<b>Total</b>	<b>\$ 37,161.67</b>	<b>\$ 3,090.32</b>	<b>\$ 15,045.80</b>	<b>\$ 21,196.21</b>
<b>NON-IOWA LIFE COMPANIES</b>				
Acacia Mutual Life Association	\$ 1,130.58	\$ 97.60		\$ 97.60
Aetna Life Insurance Co.	12,756.94	1,151.00		1,151.00
American Bankers Insurance Co.	884.98	123.09		123.09
American Central Life Insurance Co.	870.66	295.00		295.00
American Life Insurance Co.	7,769.92	59,998	256.80	256.80
American Life Reinsurance Co.	2.75	37.00		37.00
American National Insurance Co.		123.00		123.00
American Old Line Insurance Co.	97.50	192.00		192.00
Bankers Life Insurance Co.	5,236.79	139.09		139.09
Bankers Reserve Life Co.	3,742.90	294.00		294.00
Berkshire Life Insurance Co.	2,677.51	120.00		120.00
Business Men's Assurance Co. of America	52.60	76.00		76.00
Central Life Insurance Co. of Illinois	2,761.15	167.00		167.00
Chicago National Life Insurance Co.	6.92	121.00		121.00
Columbian National Life Insurance Co.	1,078.14	84.00		84.00
Columbus Mutual Life Insurance Co.	123.97	58.00		58.00
Connecticut General Life Insurance Co.	128.12	26.00		26.00
Connecticut Mutual Life Insurance Co.	18,958.54	412.00		412.00
Continental Assurance Co.	341.68	175.00		175.00
Continental Life Insurance Co.	347.50	170.00		170.00
Equitable Life Assurance Society of U. S.	37,130.10	596.00		596.00
Farmers & Bankers Life Insurance Co.		168.00		168.00
Farmers National Life Ins. Co. of Am.	1,092.90	178.00		178.00
Federal Life Insurance Co.	863.73	465.00		465.00
Fidelity Mutual Life Insurance Co.	1,006.18	52.00		52.00
Franklin Life Insurance Co.	548.74	147.00		147.00
Grand Life Insurance Company	29.26	22.00		22.00
Great Northern Life Insurance Co.	309.09	61.00		61.00
Guardian Life Insurance Co.	5,842.37	90.00		90.00
Home Life Insurance Co.	886.57	36.00		36.00

## TAXES, FEES AND EXPENSES COLLECTED FROM LIFE COMPANIES, ASSOCIATIONS AND SOCIETIES DURING 1925—Continued

Name of Company	Taxes	Filing Licenses Certificates and Miscellaneous Fees	Examination Expenses	Total Fees and Expenses
Indianapolis Life Insurance Co.	16.25	70.00		70.00
International Life and Trust Co.	1,243.65	146.73	925.75	1,072.48
International Life Insurance Co.	3,335.38	220.00		220.00
John Hancock Mutual Life Insurance Co.	5,520.95	572.00		572.00
Kansas City Life Insurance Co.	2,037.71	182.00		182.00
LaFayette Life Insurance Co.	273.74	175.00		175.00
Lincoln Liberty Life Insurance Co.	246.57	48.00		48.00
Lincoln National Life Insurance Co.	4,193.63	255.00		255.00
Massachusetts Mutual Life Insurance Co.	17,269.72	248.00		248.00
Massachusetts Protective Life Assur. Co.	20.92	110.00		110.00
Metropolitan Life Insurance Co.	52,264.74	368.00		368.00
Michigan Mutual Life Insurance Co.	5,280.11	175.00		175.00
Midwest Life Insurance Co.	331.48	64.00		64.00
Minnesota Mutual Life Insurance Co.	927.51	283.00		283.00
Missouri State Life Insurance Co.	3,800.13	492.00		492.00
Montana Life Insurance Co.	273.92	119.00		119.00
Morris Plan Insurance Society	4.12	24.00		24.00
Mutual Benefit Life Insurance Co.	24,218.65	222.00		222.00
Mutual Life Insurance Co. of New York	28,287.63	806.00		806.00
Mutual Life of Illinois	374.31	205.00		205.00
Mutual Trust Life Insurance Co.	7,988.33	239.00		239.00
National Fidelity Life Insurance Co.	7,442.23	145.00		145.00
National Guardian Life Insurance Co.		501.19		501.19
National Life Ins. Co. of U. S. of A.	10,319.49	145.00		145.00
National Life Insurance Co.	7,013.83	173.00		173.00
National Reserve Life Insurance Co.	119.02	131.00		131.00
New England Mutual Life Insurance Co.	6,824.61	54.00		54.00
New World Life Insurance Co.	2,859.29	80.00		80.00
New York Life Insurance Co.	51,416.35	690.00		690.00
North American Life Insurance Co.	2,613.32	144.00		144.00
North American National Life Ins. Co.	329.92	40.00		40.00
North American Reassurance Co.	31.70	22.00		22.00
Northwestern Life Insurance Co.	133.95	102.00		102.00
Northwestern Mutual Life Insurance Co.	85,342.40	825.00		825.00
Northwestern National Life Insurance Co.	9,292.79	480.00		480.00
Occidental Life Insurance Co.	7.72	61.00		61.00
Ohio National Life Insurance Co.	40.86	91.30		91.30
Old Colony Life Insurance Co.	780.00	157.00		157.00
Old Line Insurance Co.		83.00		83.00
Old Line Life Insurance Co. of America	362.60	37.00		37.00
Omaha Life Insurance Co.	415.90	52.00		52.00
Pacific Mutual Life Insurance Co.	6,444.75	383.00		383.00
Penn Mutual Life Insurance Co.	27,280.56	438.00		438.00
Peoples Life Insurance Co.		106.00		106.00
Peoria Life Insurance Co.	9,061.50	167.00		167.00
Phoenix Mutual Life Insurance Co.	12,194.88	72.00		72.00
Prairie Life Insurance Co.	2,060.58	128.00		128.00
Provident Mutual Life Ins. Co. of Phila.	5,972.67	222.00		222.00
Prudential Insurance Co. of America	67,492.63	710.00		710.00
Reliance Life Insurance Co.	2,347.46	44.00		44.00
Reserve Loan Life Insurance Co.	841.67	151.00		151.00
Rockford Life Insurance Co.	736.94	239.00		239.00
Saint Joseph Life Insurance Co.	629.88	80.00		80.00
Security Mutual Life Ins. Co. of Lincoln	180.00	54.00		54.00
Security Mutual Life Insurance Co.		57.00		57.00



## TAXES, FEES AND EXPENSES COLLECTED FROM LIFE COMPANIES, ASSOCIATIONS AND SOCIETIES DURING 1925—Continued

Name of Company	Taxes	Filing License Certificates and Miscellaneous Fees	Examination Expenses	Total Fees and Expenses
Security Life Insurance Co. of America	206.31	83.00		83.00
Springfield Life Insurance Co.	1,964.77	125.00		173.00
State Life Insurance Co.	274.14	38.00		48.00
State Mutual Life Assurance Co.	278.52	40.00		40.00
Travelers Equitable Insurance Co.	24.20	167.00		167.00
Traversers Insurance Co.	16,102.54	322.00		322.00
Union Central Life Insurance Co.	9,444.27	250.70		250.70
Union Reserve Life Insurance Co.		67.00		67.00
United States National Life & Cas. Co.		117.00		117.00
Western Union Life Insurance Co.	202.19	60.00		60.00
Total	\$ 646,484.90	\$ 18,419.63	\$ 1,689.19	\$ 20,108.82
<b>ASSESSMENT LIFE ASSOCIATIONS</b>				
Iowa Associations				
National Life Association	\$ 8,057.46	\$ 203.20	\$ 493.00	\$ 606.20
Total	\$ 8,057.46	\$ 203.20	\$ 493.00	\$ 606.20
Non-Iowa Associations				
Guarantee Fund Life Association		\$ 222.00		\$ 222.00
Illinois Bankers Life Association	\$ 2,251.75	112.00		112.00
Total	\$ 2,251.75	\$ 334.00		\$ 334.00
<b>FRATERNAL BENEFACTORY SOCIETIES</b>				
Iowa Societies				
Grand Lodge Ancient Order of United Workmen of Iowa	\$ 68.90	\$ 571.00	\$ 639.90	
Brotherhood of American Yeomen	401.90	1,921.90	2,323.80	
Homesteaders Life Association	97.40	774.50	871.90	
Knights of Pythias of N. A., S. A., etc., Grand Lodge (Colored)	25.00		25.00	
Lutheran Mutual Aid Society	34.00		34.00	
Modern Brotherhood of America	250.43	1,803.08	2,144.11	
Order of Railway Conductors of America	35.00	1,158.40	1,188.40	
Roman Catholic Mutual Protective Society of Iowa	27.00		27.00	
Western Bohemian Catholic Union	25.00		25.00	
Western Bohemian Fraternal Association	27.00		27.00	
Total	\$ 991.63	\$ 6,314.48	\$ 7,306.11	
Non-Iowa Societies				
Aid Association of Lutherans	\$ 25.00		\$ 25.00	
American Insurance Union	25.00		25.00	
Ancient Order of Gleaners	25.00		25.00	
Ben Hur, Supreme Tribe of Catholic Order of Foresters	30.00		30.00	
Czechoslovak Protective Society	25.00		25.00	
Concordia Mutual Benefit League	25.00		25.00	
Danish Brotherhood in America	25.00		25.00	
Degree of Honor Protective Association, Superior Lodge	25.00		25.00	
Fraternal Aid Union	25.00		25.00	
German Baptists Life Association	25.00		25.00	
Grand Aerie Fraternal Order of Eagles	25.00		25.00	
Independent Order of Foresters, Sup. Ct. Katoelcy Delnick (Catholic Workmen)	25.00		25.00	
Knights of Columbus	25.00		25.00	

## TAXES, FEES AND EXPENSES COLLECTED FROM LIFE COMPANIES, ASSOCIATIONS AND SOCIETIES DURING 1925—Continued

Name of Company	Taxes	Filing License Certificates and Miscellaneous Fees	Examination Expenses	Total Fees and Expenses
Knights of Pythias, Supreme Lodge		30.00		30.00
Ladies of the Maccabees		25.00		25.00
Loyal American Life Association		25.00		25.00
Lutheran Brotherhood		25.00		25.00
Maccabees, The		25.00		25.00
Modern Workmen of America	30.37	1,874.38		1,904.95
Mystic Workers	25.00			25.00
National Fraternal Society of the Deaf	25.00			25.00
National Slovak Society of U. S. of A.	25.00			25.00
National Union Assurance Society	25.00			25.00
North Star Benefit Association		25.00		25.00
Order of United Commercial Travelers of America		25.00		25.00
Railway Mail Association		25.00		25.00
Royal Arcanum, Supreme Council of the		25.00		25.00
Royal Highlanders		25.00		25.00
Royal Neighbors of America		25.00		25.00
Security Benefit Association	20.75	671.16		691.91
Sons of Norway	25.00			25.00
Travelers' Protective Association of Am.	25.00			25.00
United Danish Societies of America	25.00			25.00
Western Catholic Union, Sup. Council of Women's Benefit Asso. of the Maccabees		25.00		25.00
Women's Catholic Order of Foresters		25.00		25.00
Woodmen Circle		25.00		25.00
Woodmen of the World, Sov. Camp of the		25.00		25.00
Total	\$ 1,017.32	\$ 2,545.54	\$ 3,562.86	

## RECAPITULATION

Class of Business	Taxes	Filing License Certificates and Miscellaneous Fees	Examination Expenses	Total Fees and Expenses
<b>LIFE COMPANIES</b>				
Iowa Life Companies	\$ 57,161.67	\$ 3,060.32	\$ 18,045.80	\$ 21,136.21
Non-Iowa Life Companies	646,484.90	18,419.63	1,689.19	20,108.82
<b>ASSESSMENT LIFE ASSOCIATIONS</b>				
Iowa Associations	\$ 8,057.46	\$ 203.20	\$ 493.00	\$ 606.20
Non-Iowa Associations	2,251.75	334.00		334.00
<b>FRATERNAL BENEFACTORY SOCIETIES</b>				
Iowa Societies		991.63	6,314.48	7,306.11
Non-Iowa Societies		1,017.32	2,545.54	3,562.86
Grand Total, Life and Fraternal	\$ 713,905.78	\$ 24,066.10	\$ 29,088.10	\$ 53,144.30
Grand Total Fire, Casualty and Miscellaneous	506,173.52	*110,375.11	29,121.76	130,496.87
Total of All Companies	\$ 1,220,129.30	\$ 134,441.21	\$ 49,209.86	\$ 183,641.07

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR 1925**  
INCOME

Taxes .....			\$ 1,219,429.46
Fees:			
Publication .....	\$	4,848.00	
Agents' licenses .....		101,862.40	
Filing statements .....		11,374.00	
General certificates .....		1,228.00	
Certificates for publication .....		1,538.00	
Retaliation .....		7,933.40	
Filing charters .....		659.00	
Miscellaneous certificates .....		4,997.41	
Examinations .....		49,299.86	183,641.67
Total receipts .....			\$ 1,403,070.47
Special Fund Receipts:			
Publication .....	\$	4,848.00	
Examination .....		49,299.86	54,057.86
Net receipts .....			\$ 1,349,012.61

**DISBURSEMENTS**

Salaries—334-10 and 218-28a 41 G. A. ....	\$	36,675.85	
Per diem—24-8632 (Examinations) .....		44,965.37	
Postage, telephone, telegraph and express ..		2,809.99	
Furniture, fixtures, equipment and repairs, books, records and subscriptions .....		1,615.12	
Stationery and supplies .....		559.87	
Printing, binding and paper .....		6,574.25	
Miscellaneous per diem—24-8609 and 218-28b 41 G. A. ....		7,156.94	
Contingent fund (Commissioner's) .....		532.28	
Contingent fund (Department) .....		627.45	
Disbursements from publication fund .....		4,788.09	\$ 106,305.94
Refund per diem—24-8632 .....	\$	44,965.37	
Refund publication fees .....		4,788.00	49,753.37
Net disbursements .....			\$ 56,551.47
Excess net income over net disbursements .....			\$ 1,292,461.14
Per cent net disbursements to net income .....			4.19%

**RECAPITULATION FOR LAST FIVE YEARS**

Year	Net Disbursements	Net Income	Per Cent
1921 .....	\$ 55,539.35	\$ 1,254,536.45	4.04%
1922 .....	61,074.23	1,154,825.23	5.40%
1923 .....	55,799.50	1,501,665.97	4.94%
1924 .....	53,216.88	1,301,296.52	4.09%
1925 .....	56,551.47	1,349,012.61	4.19%

**STATE TREASURER'S RECEIPTS FOR FEES AND EXAMINATION  
EXPENSES COLLECTED BY THE INSURANCE DEPARTMENT  
DURING THE YEAR 1925**

Receipt Number	Date, 1925	Amount
11162	January 6	\$ 442.50
11202	January 10	2,418.50
11228	January 14	2,125.10
11229	January 14	5.00
11264	January 17	2,308.00
11290	January 23	2,971.00
11291	January 23	280.80
11323	January 29	2,504.36
11324	January 29	379.25
11399	February 3	2,394.00
11429	February 6	2,191.00
11451	February 6	796.28
11477	February 11	9,732.15
11478	February 11	99.20
5898	February 18	4,976.49
5899	February 18	2,583.15
5811	February 21	8,412.00
5812	February 21	14.25
11559	February 26	8,109.71
11581	February 26	2,648.11
11628	March 4	6,471.97
11632	March 4	2,968.36
11672	March 6	7,284.00
11673	March 6	867.78
11666	March 11	12,925.30
11697	March 11	774.50
11717	March 14	8,307.80
11718	March 14	1,868.68
5828	March 19	13,306.05
5830	March 25	2,379.54
5832	March 25	2,648.88
11820	April 3	2,569.46
5844	April 9	778.05
51	April 17	1,663.30
52	April 17	345.34
80	April 22	1,271.65
81	April 22	671.16
103	April 28	642.00
254	May 6	1,128.75
290	May 11	790.49
326	May 21	297.05
354	May 26	917.78
281	June 1	542.30
562	June 8	2,685.00
526	June 12	9,389.74
567	June 18	660.95
595	June 24	169.50
681	July 3	1,146.98
749	July 8	668.97
818	July 13	1,343.68
844	July 24	294.50
908	August 1	971.10
1111	August 8	267.30
1162	August 15	499.99
1163	August 15	278.75
1361	September 3	1,711.35
1475	September 9	495.10
1315	September 15	1,148.10
1549	September 22	2,394.45
1363	September 30	7,856.30
1822	October 8	718.62
1563	October 15	373.26
109574	October 22	695.10
1949	October 31	2,546.45
2177	November 7	328.10
2225	November 14	582.80
2308	November 21	890.25
2309	November 28	2,311.25
2513	December 5	306.00
2580	December 12	299.95
3027	December 18	5,126.02
2688	December 26	387.90
2766	December 31	109.90
		\$ 178,703.07



Table showing names of companies, associations and fraternal societies capital stock paid up; reserves and emergency accumulations and deposits of securities of December 31, 1925

Name	Capital Stock Paid Up	Reserve Valuation	Reserve and Emergency Accumulation	Net Due and Deferred Premiums	Securities on Deposit
American Life Insurance Company.....	\$ 200,000.00	9,810,354.45		\$ 234,835.76	\$ 4,026,238.06
Bankers Life Company.....	100,000.00	66,180,830.00	\$ 324,424.27	3,292,234.44	70,685,308.57
Cedar Rapids Life Insurance Company.....	100,000.00	2,308,590.22		47,292.21	2,335,995.24
Central Life Assurance Society.....	100,000.00	17,708,116.88		489,744.80	18,185,450.12
Conservative Life Insurance Co.....	100,000.00	75,622.00		9,026.22	121,300.00
Des Moines Life & Annuity Company.....	600,000.00	2,725,863.86		65,261.67	2,443,062.07
Equitable Life Insurance Company of Iowa.....	700,000.00	37,334,856.00		1,547,965.55	38,000,355.12
Farmers Union Mutual Life Insurance Company.....	100,000.00	154,483.10		19,795.04	130,450.00
Guaranty Life Insurance Co.....	100,000.00	3,051,357.30		80,292.20	2,744,786.06
Great Western Insurance Company.....	250,000.00	79,011.56		39,412.73	262,800.00
Hawkeye Life Insurance Company.....	100,000.00	630,607.26		26,284.72	721,389.10
International Life & Trust Company.....	267,785.00	1,076,567.46		32,220.73	271,742.75
International Life Insurance Company.....	927,300.00	31,342,667.79		335,081.71	1,468,650.00
Metropolitan Life Insurance Company.....	1,661,667.11	7,111.72		38,612,728.60	12,000.00
Merchants Life Insurance Company.....	400,000.00	7,131,580.73	517,668.12	271,794.30	7,222,197.10
National Life Association.....			2,833,400.00		2,833,400.00
National Fidelity Life Insurance Company.....	100,000.00	1,654,632.39		52,351.47	1,500,413.87
National Life Insurance Company of U. S. of A.....	1,000,000.00	24,038,538.64		531,323.12	5,497,475.00
Northwestern National Life Insurance Company.....		18,401,370.45		854,410.82	31,000.00
Pacific Mutual Life Insurance Company.....	3,000,000.00	83,414,873.00		2,510,604.00	100,000.00
Reinsurance Life Company of America.....	500,000.00	395,230.21		35,316.76	1,035,158.71
Register Life Insurance Company.....		3,892,110.76		106,963.29	3,674,623.09
Royal Union Life Insurance Company.....	250,000.00	18,635,624.60		473,726.19	18,326,102.50
Webster Life Insurance Co.....		1,142.71			5,000.00
Total.....	\$ 8,005,885.00	\$2,011,727,212.16	\$ 3,875,482.39	\$ 49,845,686.48	\$ 202,419,648.74

## FRATERNAL BENEFICIARY SOCIETIES

Brotherhood of American Yeomen.....			\$ 7,043,398.86		\$ 6,590,375.47
Degree of Honor Protective Association.....			4,901,746.94		277,066.56
Fraternal Aid Union.....			7,844,019.88		37,000.00
Grand Lodge of Iowa, A. O. U. W.....			2,692,582.01		2,523,121.00
Homesteaders Life Association.....			633,141.23		764,987.33
Lutheran Mutual Aid Society.....			445,679.44		404,800.00
Modern Brotherhood of America.....			7,034,332.90		5,904,123.14
Roman Catholic Mutual Protective Society.....			1,009,930.87		968,100.00
Western Bohemian Catholic Union.....			181,965.76		174,800.00
Western Bohemian Fraternal Association.....			2,013,135.44		1,991,450.91
Total.....			\$ 33,471,991.33		\$ 19,717,224.82
Life Companies and Associations.....	\$ 8,005,885.00	\$2,011,727,212.16	\$ 3,875,482.39	\$ 49,845,686.48	\$ 202,419,648.74
Fraternal Life Societies.....			33,471,991.33		19,717,224.82
Total.....	\$ 8,005,885.00	\$2,011,727,212.16	\$ 37,347,473.72	\$ 49,845,686.48	\$ 222,136,873.56
Other than Life.....					5,492,791.93
Grand Total.....					\$ 228,629,665.49

YEARLY STATEMENT OF TRANSACTIONS IN SECURITIES—INSURANCE DEPARTMENT OF IOWA  
 Securities on Deposit January 1, 1925, Securities Deposited or Withdrawn, and Balances on Deposit December 31, 1925.

Name	Location	Securities on Deposit Jan. 1, 1925	Securities Deposited	Securities Withdrawn	Balance Dec. 31, 1925
American Life Insurance Company	Detroit, Mich.	\$ 3,700,013.00	\$ 876,875.00	\$ 611,219.94	\$ 4,026,238.00
Bankers Life Company	Des Moines, Iowa	62,788,004.63	25,216,581.80	17,321,707.86	70,682,908.57
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa	2,009,962.93	864,175.01	518,144.72	2,355,993.24
Central Life Assurance Society	Des Moines, Iowa	16,085,448.36	7,571,180.87	5,471,179.11	18,185,450.12
Conservative Life Insurance Company	Sioux City, Iowa	122,700.00	20,300.00	26,900.00	121,300.00
Des Moines Life & Annuity Company	Des Moines, Iowa	1,517,944.54	1,635,241.58	709,221.65	2,443,964.47
Equitable Life Insurance Company of Iowa	Des Moines, Iowa	51,798,723.33	20,712,110.40	14,441,278.90	58,069,554.83
Farmers Union Mutual Life Insurance Company	Des Moines, Iowa	50,000.00	79,850.00		129,850.00
Guaranty Life Insurance Company	Davenport, Iowa	2,452,115.94	1,048,879.94	756,208.92	2,744,786.96
Great Western Insurance Company	Des Moines, Iowa	250,700.00	71,700.00	68,000.00	262,800.00
Hawkeye Life Insurance Company	Des Moines, Iowa	534,931.56	294,224.76	107,777.22	721,380.10
International Life & Trust Company	St. Louis, Mo.	541,965.01	103,172.31	139,204.57	505,932.75
International Life Insurance Company	St. Louis, Mo.		1,709,575.00	309,925.00	1,409,650.00
Metropolitan Life Insurance Company	New York, N. Y.	12,000.00			12,000.00
Medical Life Insurance Company of America	Waterloo, Iowa	253,100.00	129,610.92	192,415.44	190,295.48
Merchants Life Insurance Company	Des Moines, Iowa	6,314,488.96	2,677,246.15	1,769,438.91	7,222,297.10
National Life Association	Des Moines, Iowa	2,367,144.88	700,200.00	229,944.88	2,837,400.00
National American Life Insurance Company	Burlington, Iowa	969,380.70	254,044.99	925,453.73	
National Fidelity Life Insurance Company	Kansas City	1,259,691.00	342,817.51	392,194.64	1,509,313.87
National Life Insurance Company U. S. of Am.	Chicago, Ill.	6,046,000.00	79,255.00	627,900.00	6,497,475.00
Northwestern National Life Insurance Company	Minneapolis, Minn.	32,000.00	12,000.00	13,000.00	31,000.00
Pacific Mutual Life Insurance Company	Los Angeles, Cal.	100,000.00			100,000.00
Reinsurance Life Company of America	Des Moines, Iowa	1,156,184.35	479,090.00	609,115.54	1,026,158.81
Register Life Insurance Company	Davenport, Iowa	3,499,284.88	1,635,250.78	1,450,912.57	3,674,623.09
Republic Life Insurance Company	Des Moines, Iowa	7,700.00	2,217.00	9,917.00	
Royal Union Life Insurance Company	Des Moines, Iowa	14,517,596.91	10,482,897.45	6,474,321.86	18,526,172.50
Standard Life Insurance Company	St. Louis, Mo.	1,541,725.00		1,541,725.00	
Universal Life Insurance Company	Dubuque, Iowa	518,200.00	24,800.00	126,500.00	416,500.00
Western Life Insurance Company	Des Moines, Iowa	1,618,019.98	106,315.96	1,814,365.94	
Welester Life Insurance Company	Des Moines, Iowa		3,000.00		3,000.00
Total		\$ 181,844,115.04	\$ 77,529,942.72	\$ 46,567,809.02	\$ 202,806,248.74

## FRATERNAL BENEFICIARY SOCIETIES

Brotherhood of American Yeomen	Des Moines, Iowa	\$ 4,610,149.25	\$ 2,911,635.47	\$ 961,409.23	\$ 6,560,375.47
Degree of Honor Protective Association	St. Paul, Minn.	279,162.72	20,000.00	27,000.77	272,161.95
Fraternite de la Jeunesse	Lawrence, Kan.	37,000.00			37,000.00
Grand Lodge of Iowa, A. O. U. W.	Des Moines, Iowa	2,191,430.07	903,975.50	331,384.57	2,763,921.00
Homesteaders Life Association	Des Moines, Iowa	643,529.94	296,380.45	174,917.94	764,992.45
Lutheran Mutual Aid Society	Waverly, Iowa	224,000.00	215,100.00	34,300.00	404,800.00
Modern Brotherhood of America	Mason City, Iowa	5,831,626.64	1,320,215.00	1,187,742.50	5,964,124.14
Roman Catholic Mutual Protective Society	Pt. Madison, Iowa	501,200.00	158,000.00	67,000.00	692,200.00
Western Bohemian Catholic Union	Cedar Rapids, Iowa	158,000.00	52,000.00	26,000.00	174,000.00
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	1,756,490.91	418,200.00	183,240.90	1,991,450.91
Total		\$ 16,652,694.53	\$ 6,002,309.42	\$ 3,003,689.13	\$ 19,711,314.82
Life Companies and Associations		\$ 181,844,115.04	\$ 77,529,942.72	\$ 46,567,809.02	\$ 202,806,248.74
Fraternite de la Jeunesse		16,652,694.53	6,002,309.42	3,003,689.13	19,711,314.82
Total		\$ 198,496,719.57	\$ 83,532,252.14	\$ 50,571,498.15	\$ 222,517,563.56

## BONDING, CASUALTY AND AUTOMOBILE COMPANIES

Bituminous Casualty Exchange	Rock Island, Ill.	\$ 50,000.00			\$ 50,000.00
Employers Mutual Casualty Company	Des Moines, Iowa	100,000.00			100,000.00
Federal Surety Company	Des Moines, Iowa	835,329.00	19,000.00	53,300.00	799,029.00
Hawkeye Casualty Company	Des Moines, Iowa	284,000.00	160,100.00	135,700.00	308,400.00
Inter-State Business Men's Accident Association	Des Moines, Iowa	268,200.00	232,800.00	63,800.00	437,200.00
Inter-State Auto Insurance Company of Iowa	Rock Rapids, Iowa	43,622.00		48,622.00	
Iowa Bonding & Casualty Company	Des Moines, Iowa	139,500.00	14,500.00	57,700.00	96,300.00
National Travelers Casualty Association	Des Moines, Iowa	36,400.00	136,000.00	60,700.00	211,700.00
Southern Surety Company	Des Moines, Iowa	1,002,132.72	1,007,400.00	701,628.72	1,307,904.00
U. S. Automobile Insurance Company	Des Moines, Iowa	58,500.00		35,000.00	23,500.00
Total		\$ 2,731,345.72	\$ 1,509,800.00	\$ 1,171,520.72	\$ 3,119,625.00

## FIRE, HAIL AND TORNADO COMPANIES

Central Federal Fire Insurance Company	Davenport, Iowa	\$ 201,500.00			\$ 201,500.00
Central National Fire Insurance Company	Des Moines, Iowa	13,000.00		12,000.00	1,000.00
Des Moines Reinsurance Fire Company	Des Moines, Iowa	17,800.00	20,000.00	17,800.00	20,000.00
Federated Fire Insurance Company	Mason City, Iowa	78,255.00		78,255.00	
Farmers Mutual Fire Insurance Association	Des Moines, Iowa	100,000.00	291,246.02	161,000.00	160,246.02



## YEARLY STATEMENT OF TRANSACTIONS IN SECURITIES—Continued

Name	Location	Securities on Deposit Jan. 1, 1925	Securities Deposited	Securities Withdrawn	Balance Dec. 31, 1925
Grain Belt Insurance Company	Des Moines, Iowa	100,000.00	30,866.47	151,816.47	150,470.01
Hawkeye Securities Fire Insurance Company	Des Moines, Iowa	747,195.01		966,725.00	12,700.00
Horticultural Insurance Company	Des Moines, Iowa	12,700.00		12,700.00	635,500.00
Iowa National Fire Insurance Company	Des Moines, Iowa	569,700.00	38,000.00	65,000.00	609,700.00
Mill Owners Mutual Fire Insurance Company	Des Moines, Iowa	220,000.00	37,500.00	32,000.00	225,500.00
North American National Insurance Company	Des Moines, Iowa	301,907.35	61,500.00	222,407.35	141,000.00
Security Fire Insurance Company	Davenport, Iowa	301,500.00	167,500.00	65,000.00	394,000.00
State Insurance Company	Des Moines, Iowa	11,000.00			11,000.00
Western Grain Dealers Mutual Fire Insurance Company	Des Moines, Iowa	46,500.00	45,000.00	12,000.00	79,500.00
Total.....		\$ 3,310,307.36	\$ 545,372.40	\$ 1,482,503.82	\$ 2,373,116.03
LIVE STOCK INSURANCE COMPANY	Sioux City, Iowa	16,000.00		16,000.00	
Continental Live Stock Insurance Company					
RECAPITULATION					
Life Companies and Associations.....		\$ 181,844,115.04	\$ 77,550,942.73	\$ 58,167,800.02	\$ 201,236,248.74
Fraternal Life Societies.....		16,652,604.53	6,082,300.42	3,003,680.13	19,731,224.82
Bonding, Casualty and Auto.....		2,731,945.72	1,550,850.00	1,171,520.72	3,110,675.00
Fire, Hull and Tornado.....		3,310,307.36	545,372.40	1,482,503.82	2,373,116.03
Live Stock.....		16,000.00		16,000.00	
Total.....		\$ 204,554,372.65	\$ 85,737,414.63	\$ 62,241,627.69	\$ 228,040,264.59

## SECURITIES ON DEPOSIT

On December 31, 1924, there were on deposit with this Department securities amounting to \$204,554,372.65. During the year 1925 additional securities were deposited amounting to \$85,727,414.63 and securities were withdrawn amounting to \$62,241,522.69, giving a net increase of \$23,485,891.94, which makes a total of \$228,040,264.59.

The amount of securities on deposit December 31, 1925, by the various life insurance companies, assessment life associations and fraternal, together with their capital and reserve liability, is shown by table on the pages preceding.

## AMOUNT OF SECURITIES ON DEPOSIT

The following schedule shows the total amount of securities held on deposit by this department as of December 31, each year for the preceding fifteen years.

1910	\$ 42,479,869.63
1911	46,406,661.29
1912	49,167,198.02
1913	53,762,196.29
1914	61,769,679.67
1915	68,856,911.72
1916	76,694,854.50
1917	87,489,817.77
1918	90,454,800.01
1919	116,023,799.08
1920	135,106,954.29
1921	154,069,067.10
1922	169,792,435.72
1923	187,480,759.77
1924	204,554,372.65
1925	228,040,264.59

## EXAMINATION OF POLICY FORMS

During the year, 1,470 (life and assessment) policy forms, riders, and endorsements were examined and approved by this Department.

## EXAMINATIONS

During the year 1925, this Department conducted and participated in sixteen examinations. The companies under examination and the dates as of which the examinations were made were as follows:

Name of Company	Location	Examination Made as of:
<b>LIFE COMPANIES (Iowa)</b>		
Bankers Life Company.....	Des Moines, Iowa.....	December 31, 1924
Cedar Rapids Life Ins. Co.....	Cedar Rapids, Iowa.....	June 30, 1925
Central Life Assurance Soc.....	Des Moines, Iowa.....	June 30, 1925
Des Moines Life & Annuity Co.....	Des Moines, Iowa.....	March 31, 1925
Farmers Union Mut. Life Ins. Co.....	Des Moines, Iowa.....	September 30, 1925
Great Western Insurance Co.....	Des Moines, Iowa.....	August 31, 1925
Guaranty Life Insurance Co.....	Davenport, Iowa.....	August 31, 1925
Hawkeye Life Insurance Co.....	Des Moines, Iowa.....	December 31, 1924
Register Life Insurance Co.....	Davenport, Iowa.....	December 31, 1924
Universal Life Insurance Co.....	Dubuque, Iowa.....	August 31, 1925
Webster Life Insurance Co.....	Des Moines, Iowa.....	May 31, 1925
<b>LIFE COMPANIES (Non-Iowa)</b>		
Bankers Reserve Life Co.....	Omaha, Neb.....	December 31, 1925
National Guardian Life Ins. Co.....	Madison, Wis.....	June 30, 1925
<b>FRATERNAL SOCIETIES (Iowa)</b>		
Order of Railway Conductors of America....	Cedar Rapids, Iowa.....	July 31, 1925
Western Bohemian Fraternal Association....	Cedar Rapids, Iowa.....	September 30, 1925
<b>FRATERNAL SOCIETIES (Non-Iowa)</b>		
Modern Woodmen of America.....	Rock Island, Ill.....	June 30, 1925

## EXAMINATION COMMENTS

## BANKERS LIFE COMPANY, DES MOINES, IOWA

The examination covered the period of December 31, 1922, to and including December 31, 1924. The Company was originally incorporated as an assessment life association on June 30, 1879, and continued as such until October 26, 1911, when the Articles of Incorporation were amended so as to transform the Association into a legal reserve level premium mutual life insurance company under the name of the Bankers Life Company of Des Moines, Iowa.

The management of the Company is vested in a board of seven directors elected for a term of five years by the policyholders of the Company at their annual meetings, which are held on the second Tuesday of April of each year. Each member, whether policyholder or certificateholder, is entitled to one vote in each policyholders' meeting. The votes may be cast either in person or by mail.

The reserve basis of the Company is the American Experience Table of Mortality with 3½ per cent interest. Assessment certificates are valued on the yearly renewable term plan. The following schedule shows the amounts of insurance and reserves on the assessment and legal reserve business as of December 31, 1924:

	No. of Policies	Amount of Insurance	Reserve
Assessment .....	103,142	\$206,284,000.00	\$ 3,241,981.00
Legal Reserve ...	198,846	562,448,413.00	50,464,021.00
Total.....	301,988	\$768,732,413.00	\$53,706,002.00

In addition to the reserve of the assessment business shown above, there was to the credit of the assessment business the sum of \$8,010,098.24, held in the Emergency Reserve, Guaranty and Exchange Addition funds. The examiners found that fair and equitable treatment is accorded each class.

The Company is efficiently managed and is in a sound and flourishing condition.

## CEDAR RAPIDS LIFE INSURANCE COMPANY

## CEDAR RAPIDS, IOWA

The report of the examiners covered the transactions of the Company from July 1, 1923, to and including June 30, 1925. This is a legal reserve, level premium, stock company with a capital of \$100,000.00. Both par and non-par business is written by the Company. The examination disclosed that the Company is efficiently managed and that the policyholders are accorded fair and equitable treatment. The Company has experienced a steady growth and shows a substantial surplus.



CENTRAL LIFE ASSURANCE SOCIETY (MUTUAL)  
DES MOINES, IOWA

The report covers the transactions of the Company during the period of July 1, 1923, to June 30, 1925. The management of the Company is vested in a board of eight directors, elected by the policyholders. The Company makes a physical allocation on its books between the participating and non-participating business of all items which may be traced directly to a policy, such as premium income, actual and expected mortality, interest required to maintain reserves, surrendered and lapsed policies, agents' commissions, taxes on premiums, etc. Particular attention was given by the examiners to this phase of the Company's accounting system and it was found that the allocation made was fair and equitable as between the two classes. Insurance in force on June 30, 1925, as to par and non-par business was as follows: Par, \$111,538,657.71; Non-Par, \$35,406,456.00.

All death claims reported which were compromised, delayed in settlement, or decreased on account of age discrepancy were examined in detail. No compromised or decreased claim settlements were found that were not fully justified. Numerous other claims of a regular nature were inspected and it was found that all were paid promptly upon due proof of the death of the insured. Detailed verification of the assets and liabilities of the Company was made and a general investigation of the management and policy of the Company in the treatment of its policyholders. It was found that the Company is well managed and that its dealings with its policyholders have been liberal.

DES MOINES LIFE AND ANNUITY COMPANY  
DES MOINES, IOWA

The examination covered the period of June 30, 1922, to and including March 31, 1925. During this period the Company increased its authorized and outstanding capital stock from \$500,000.00 to \$600,000.00 and effected a reinsurance merger and consolidation of the Preferred Risk Life Insurance Company of Des Moines by an exchange of the \$100,000.00 of newly authorized stock for the \$100,000.00 of outstanding capital stock of the Preferred Risk. It had also entered into an agreement for the reinsurance and merger of the Midland Insurance Company of St. Paul, Minn., which merger however had not been consummated as of the date of the examination.

All assets were carefully examined and liabilities determined as of March 31, 1925.

FARMERS UNION MUTUAL LIFE INSURANCE COMPANY  
DES MOINES, IOWA

The examination covers the period of November 1, 1923, to and including September 30, 1925. Assets were verified and liabilities ascertained as of the latter date.

The Company was incorporated September 24, 1922, as a level premium, legal reserve, mutual life insurance company under the laws of Iowa.

The charter confines its membership to individuals who are members of or eligible to membership in the Farmers Educational and Co-operative Union of America, or similar and kindred organizations of farmers.

The management of the Company's affairs is vested in a board of seven directors elected by the policyholders from among their number. A majority of the directors comprising the board are required to be residents of Iowa. The annual meeting of the policyholders of the Company is held on the fourth Thursday in January of each year.

The Company has had a substantial growth and increase in surplus.

GREAT WESTERN INSURANCE COMPANY  
DES MOINES, IOWA

Examination was made as of August 31, 1925. The Company writes legal reserve life insurance and accident and health business. Life insurance in force as of above date was \$3,650,550.00; admitted assets, \$773,091.30; capital stock, \$250,000.00, and surplus, \$195,296.28.

The life policy contracts contain no double indemnity or total disability features. In cases in which the applicant wishes these features the Company issues a contract in the health and accident department. When so issued it is known as the Additional Benefit Contract. Such contract is numbered the same as the life policy with which it is issued, but is a separate and distinct contract.

All of the Company's policies are based upon the American Experience Table of Mortality at 3½ per cent interest.

GUARANTY LIFE INSURANCE COMPANY  
DAVENPORT, IOWA

The examination covers the transactions of the Company from October 1, 1923, to and including August 31, 1925. The Company has a paid-up capital of \$100,000.00. As of August 31, 1925, the Company had admitted assets of \$3,128,740.77 and a surplus of \$84,215.44. Only non-par business is written.

A thorough inspection of all death claim settlements made during the period covered by the examination was made. All claims have been paid in full and in accordance with the policy contracts.

A very substantial increase was made in the amount of insurance in force, and a corresponding increase in the Company's surplus.

HAWKEYE LIFE INSURANCE COMPANY  
DES MOINES, IOWA

Examination covered the period of April 1, 1923, to December 31, 1924.

All items listed among the assets of the Company were carefully examined as to amounts and character. The Company had admitted assets of \$662,761.74; capital stock of \$100,600.00; and surplus of \$56,153.44.

The Charter Membership policy form, which provided for stock with the policy, was discontinued in March, 1922. All forms issued at present are regular except the Coupon Dividend Ordinary Life Policy, which provides for deferred dividends at five-year intervals.

The Company is conservatively managed.

REGISTER LIFE INSURANCE COMPANY  
DAVENPORT, IOWA

The management of the Company is vested in a board of twelve directors, elected by the policyholders at their annual meeting, to serve for a period of four years. The terms of three directors expire each year.

In the year 1924 the Company was licensed to transact business in the following named states: Illinois, Iowa, Kansas, Michigan, Nebraska, Ohio, Oklahoma and Texas.

A thorough inspection of all death claim settlements made during the period covered by the examination was made. All claims have been paid in full and in accordance with the contracts.

On December 31, 1924, the Company charged off real estate in the amount of \$112,929.00, which it had acquired through foreclosure of mortgage loans. All the real estate so charged off is located in the state of Montana.

A reserve of \$252,334.96 was set up by the Company for fluctuation in assets and all other contingencies.

WEBSTER LIFE INSURANCE COMPANY  
DES MOINES, IOWA

The examination covers the period of the organization of the Company up to and including May 31, 1925. Articles of Incorporation were approved in January, 1924, and the Company licensed as a mutual legal reserve life insurance company on April 2, 1925.

As of May 31, 1925, the Company had admitted assets of \$3,694.12; liabilities of \$1,269.00, and unassigned funds of \$2,425.12. Assets consisted of the following: Deposits in Banks, \$683.23; Certificates of Deposit, \$1,000.00; Cashier's Checks, \$300.00; Mortgage Loan, \$1,500.00; Agents' Balances, \$190.70, and accrued interest \$20.19.

ORDER OF RAILWAY CONDUCTORS OF AMERICA  
CEDAR RAPIDS, IOWA

The Order of Railway Conductors of America is a fraternal beneficiary association, unincorporated, having a lodge system, and representative form of government. Membership in the Order is confined to persons, who, upon admission, are engaged in one certain occupation, namely, railway conductors. The Order provides for certain death and disability benefits for its members who belong to the Mutual Benefit or Accident Insurance Departments.

As of July 31, 1925, the gross assets of the Mutual Benefit and Accident Insurance departments were \$4,226,198.88, and the liabilities, \$407,166.60. Amount of insurance in force as of that date was \$101,174,000.00.

WESTERN BOHEMIAN FRATERNAL ASSOCIATION  
CEDAR RAPIDS, IOWA

Examination was made as of September 30, 1925. All assets of the Association were carefully examined as to amounts and character.

The Association has a ritualistic form of work and a representative

form of government, and is conducted on the subordinate lodge system. The membership is dependent upon the applicant having a command of the Bohemian Slavic language and physical ability to earn his own livelihood.

The major part of this Society's business is on inadequate rates. In 1923 the Society began writing business based upon the National Fraternal Congress Table of Mortality at 4 per cent interest. They write certificates on three forms, namely, Whole Life, Twenty Payment Life and Endowment at Age 70.

Insurance in force as of September 30, 1925, was \$20,182,093.74.

NATIONAL GUARDIAN LIFE INSURANCE COMPANY  
MADISON, WISCONSIN

Examination was made as of June 30, 1925. The Company was incorporated September 15, 1909, under Chapter 89, Wisconsin Statutes, with an authorized capital stock of \$200,000.00. By an amendment to the articles, the capital was reduced to \$100,000.00 on January 9, 1917. At the January 20, 1920, annual meeting of the stockholders, the articles were amended to provide for the issuing of participating policies only on and after April 1, 1920.

Assets as of June 30, 1925, were \$3,132,537.49; Capital Stock, \$100,000.00; Surplus, \$144,000.00; Contingent Fund, \$137,811.32, and other liabilities, \$2,750,726.17.

Insurance in force as of that date was, non-participating business, \$8,678,912.50; participating business, \$20,174,866.50, or a total of \$28,853,779.00. The Company was found to be in good financial condition.

SECURITY BENEFIT ASSOCIATION  
TOPEKA, KANSAS

All but a relatively small percentage of the protection in force on the books of the Association is under what is known as the "Current Cost" plan, \$213,442,857 out of \$234,934,671, being on this plan. The Association's published valuation of these certificates treat them as three-year renewable term protection. The rates of assessment approximate fairly closely to the net N. F. C. 4% Whole Life rates at the older and younger ages and are about 30% less at age 40.

The Association was organized as a fraternal beneficiary society under the laws of Kansas, February 22, 1892, under the name of the Knights and Ladies of Security. The present corporate name was adopted on September 23, 1919.

The examination covered the transactions of the association from June 30, 1921, to December 31, 1924. As of the latter date the Association had admitted assets of \$3,983,858.91, and liabilities of \$1,042,516.75.



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## LIFE INSURANCE BUSINESS 1925

Summary of Reports to the Commissioner on the Business  
of the Year 1925

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## IOWA LIFE INSURANCE COMPANIES

### Business Reported 1925

#### BANKERS LIFE COMPANY

Located at Sixth and Grand Avenues, Des Moines, Iowa.  
 Incorporated June 23, 1879. Commenced Business September 2, 1879.  
 Geo. Kuhns, President. G. W. Fowler, Secretary.

#### CAPITAL STOCK

Amount of ledger assets December 31, of previous year \$67,871,635.32

Extended at ..... \$67,871,635.32

#### INCOME

First year's premium on original policies less reinsurance		\$ 4,246,304.61
First year's premiums for disability benefits, less reinsurance		207,326.98
First year's premiums for accidental death benefits, less reinsurance		128,234.42
Surrender values to pay first year's premiums		9,129.38
First year's premiums on original policies		4,590,995.39
Dividends applied to purchase paid-up additions and annuities		382,947.67
Consideration for original annuities involving life contingencies		2,000.00

Total new premiums ..... \$ 4,975,043.06

Renewal premiums less reinsurance ..... \$16,873,728.27

Renewal premiums for accidental death benefits less reinsurance

..... 435,767.58

Renewal premiums for accidental death benefits less reinsurance

..... 289,409.52

Dividends applied to pay renewal premiums ..... 1,459,302.49

Surrender values applied to pay renewal premiums ..... 14,722.64

Total renewal premiums ..... \$18,575,059.50

Total premium income ..... \$23,550,063.56

Consideration for supplementary contracts involving life contingencies

..... 16,954.96

Consideration for supplementary contracts not involving life contingencies

..... 302,081.24

Dividends left with the company to accumulate at interest

..... 319,814.53

Interest on mortgage loans ..... \$ 3,701,335.03

Interest on bonds and dividends on stocks ..... 292,073.80

Interest on premium notes, policy loans or liens ..... 409,289.12

Interest on deposits in banks ..... 37,514.28

Interest on other debts due the company ..... 28,164.20

Rents ..... 16,332.83

Total interest and rent ..... \$ 2,884,711.96

From other sources, total ..... 48,777.10

Profit on sale or maturity of ledger assets ..... 31,322.24

Increase in book value of ledger assets ..... 372.19

Total income ..... \$28,184,137.78

Total ..... \$66,055,763.10

#### DISBURSEMENTS

Death claims and additions ..... \$ 8,762,109.87

Matured endowments and additions ..... 76,245.00

For total and permanent disability:

    Premiums waived during year ..... 31,021.50

    Payments made to policyholders ..... 99,463.75

For additional accidental death benefits ..... 228,400.00

Net amount paid for losses and matured endowments ..... \$ 9,168,470.12

Annuities involving life contingencies, excluding payments on supplementary contracts ..... 2,056.96

LIFE INSURANCE BUSINESS

1925

Amount of Reports to the Commissioner on the Business of the Year 1925



Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,082,967.20
Surrender values applied to pay new and renewal premiums.....	23,880.02
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	368,570.33
Dividends applied to pay renewal premiums.....	1,450,302.40
Dividends applied to purchase paid-up additions and annuities.....	383,047.47
Dividends left with the company to accumulate at interest.....	319,814.53
Total paid policyholders.....	\$12,806,542.01
Expense of investigation and settlement of policy = claims, including legal expenses.....	9,976.58
Supplementary contracts not involving life contingencies.....	75,927.05
Dividends with interest, held on deposit surrendered during the year.....	58,519.59
Decrease in suspense accounts.....	14,383.10
Commission to agents.....	2,987,626.66
Committed renewal commissions.....	38,779.15
Agency supervision and travelling expenses of supervisors.....	277,451.40
Branch office expenses.....	481,187.96
Medical examiners' fees and inspection of risk.....	252,945.05
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	781,284.98
Rent.....	136,141.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	427,417.28
Legal expense.....	416.58
Furniture, fixtures and safes.....	48,609.72
Repairs and expenses (other than taxes) on real estate.....	12,750.54
Taxes on real estate.....	11,704.52
State taxes on premiums.....	987,701.54
Insurance department licenses and fees.....	15,808.94
Federal taxes.....	115,716.05
All other licenses, fees and taxes.....	8,989.21
All other disbursements, total.....	333,856.00
Agent's balances charged off.....	28,745.29
Decrease in book value of ledger assets.....	68,828.48
Total disbursements.....	\$19,831,108.57
Balance.....	\$76,724,654.23

## LEDGER ASSETS

Book value of real estate.....	\$ 802,646.54
Mortgage loans on real estate.....	58,890,358.05
Loans on company's policies assigned as collateral.....	7,796,852.23
Premium notes on policies in force.....	699,701.48
Book value of bonds and stocks.....	7,419,975.59
Deposits in trust companies and banks not on interest.....	245,264.56
Deposits in trust companies and banks on interest.....	708,103.59
Agent's balances, debit \$316,459.02; credit \$191,707.23.....	124,732.29
Total ledger assets.....	\$76,724,654.23

## NON-LEDGER ASSETS

Interest due, \$307,927.87; and accrued, \$1,192,045.51, on mortgages.....	\$ 1,500,973.38
Interest due, \$3,808.20; and accrued, \$175,785.02, on bonds not in default.....	179,683.22
Interest due, \$17,929.92; and accrued, \$222,381.37, on premium notes, policy loans or liens.....	250,311.29
Interest due and accrued on other assets.....	1,580.43
Total interest and rents due and accrued.....	\$ 1,741,548.92
*Market, amortized or investment value of bonds over book value.....	192,629.50
Net uncollected and deferred premiums on new business.....	3,290,204.41
Gross assets.....	\$81,937,168.79

## STATISTICS LIFE INSURANCE COMPANIES

DEDUCT ASSETS NOT ADMITTED	
Agents' debit balances.....	\$ 316,459.02
Premium notes, loans on policies and other policies credits in excess of value of their policies.....	626,796.25
Total.....	\$ 943,255.87
Admitted assets.....	\$81,013,910.92

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1925, as computed by the company on the following tables of mortality and rates of interest, viz.:	
American experience table at 3½ per cent.....	\$ 3,330,025.00
American experience table at 3¼ per cent.....	41,021,387.00
Same for dividend additions.....	1,685,030.00
Other tables and rates, viz.:	
American experience table at 3¼ per cent select and ultimate basis.....	16,641,705.00
Net present values of annuities, supplementary contracts involving life contingencies valued by Mak. American 3 per cent.....	62,425.00
Annuities valued by McClintock tables at 3¼ per cent.....	17,314.00
Total.....	\$63,577,886.00
Deduct net value of risks of this company reinsured.....	40,131.00
Net reserve.....	\$63,537,749.00
Extra reserve for total and permanent disability benefits, \$1,000,116.00, and for additional accidental death benefits, \$298,852.00, included in life policies, less reinsurance.....	\$ 1,298,968.00
Present value amounts not yet due on supplementary contracts not involving life contingencies.....	856,587.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	777,516.00
Death losses in process of adjustment.....	\$ 100,787.00
Death losses reported, no proofs received.....	407,863.00
Death losses and other policy claims resisted.....	8,000.00
Reserves for net losses incurred but unreported; death, \$225,000.00; disability, \$40,000.00.....	265,000.00
Claims for total and permanent disability benefits and accidental death benefits resisted.....	42,351.00
Total policy claims.....	833,091.00
Dividends left with the company to accumulate at interest and accrued interest thereon.....	1,122,028.00
Gross premiums paid in advance including surrender values so applied.....	110,000.00
Unearned interest and rent in advance.....	75,933.56
Salaries, rents, office expenses, bills and accounts due or accrued.....	35,000.00
Medical examiners' and legal fees due or accrued.....	22,500.00
Estimated amount hereafter payable for federal, state and other taxes.....	718,000.00
Dividends and other profits due policyholders.....	190,423.27
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December, 1925.....	2,825,000.00
Reserve or surplus funds not otherwise included in liabilities: Emergency in excess of item No. 2 above, \$146,128.01; guarantee fund, \$3,721,538.42; exchange addition fund, \$1,329,946.48.....	5,497,612.91
All other liabilities, total.....	524,424.27
Unassigned funds (surplus) contingency reserve.....	2,870,167.91
Total.....	\$81,013,910.92

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1925.....	301,988	\$ 768,732,413
Policies issued, revived and increased during the year.....	48,940	157,045,211
Totals.....	350,928	\$ 925,777,624
Deduct policies which have ceased to be in force during the year:		
By death.....	No.	Amount
	3,738	\$ 8,611,330

By maturity .....	20	76,245
By expiry .....	1,531	4,339,752
By surrender .....	2,324	6,827,714
By lapse .....	18,358	58,159,685
By decrease .....		4,207,623
Totals terminated .....		82,214,700
Total policies in force at end of year 1925 .....	234,731	\$ 843,562,924
Reinsured .....		5,848,966
<b>BUSINESS IN THE STATE OF IOWA DURING 1925—ORDINARY</b>		
Policies in force December 31, 1924 .....	43,504	\$ 104,730,421
Policies issued during the year .....	7,474	20,929,647
Totals .....		125,060,068
Deduct policies ceased to be in force .....	3,745	10,537,236
Policies in force December 31, 1925 .....	47,233	\$ 115,102,832
Losses and claims unpaid December 31, 1924 .....	31	63,500
Losses and claims incurred during the year .....	622	1,365,287
Totals .....		1,428,887
Losses and claims settled during current year .....	621	1,329,567
Losses and claims unpaid December 31, 1925 .....	32	69,989
Level premium .....		2,581,750.29
Assessments .....		271,654.94

**GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT**

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 19.3 per cent of the gross premiums) .....		
Insurance expense incurred during the year .....	\$ 4,545,265.00	
Loss from loading .....		6,158,577.00
Interest earned during the year .....	4,015,228.00	\$ 1,015,312.00
Investment expenses incurred during the year .....		181,236.00
Net income from investments .....	\$ 3,745,565.00	
Interest required to maintain reserve .....		2,685,196.00
Gain from interest .....	\$ 1,060,369.00	
Expected mortality on net amount at risk .....	\$13,132,319.00	
Actual mortality on net amount at risk .....	7,999,722.00	
Expected mortality in excess of actual on assessment certificates .....	1,814,231.00	
Gain from mortality .....	3,318,366.00	
Gain or loss from annuities .....		115.00
Total gain during the year from surrendered and lapsed policies .....	403,165.00	
Decrease in surplus on divided account .....		2,888,925.00
Increase in special funds, and special reserve during the year .....		50.00
Net to profit account .....	0,668.00	

**INVESTMENT EXHIBIT**

	Gain in Surplus	Loss in Surplus
Total gains from real estate .....	\$ 11,823.00	
Total gain from stocks and bonds .....	56,831.00	
Total losses from stocks and bonds .....		\$ 68,808.00
Loss from assets not admitted .....		104,615.00
Gain a/c accidental death benefits .....	79,014.00	
Increase in difference between S. U. & N. L. P. Valuation .....		237,378.00
Total gains and losses in surplus during the year .....	\$ 5,176,623.00	\$ 4,925,234.00
Surplus December 31, 1924 .....	\$ 2,518,779.00	
Surplus December 31, 1925 .....	2,870,168.00	
Increase in surplus (enter to column to balance) .....		351,389.00
Totals .....	\$ 5,176,623.00	\$ 5,176,623.00

**MORTGAGES OWNED CLASSIFIED BY STATES**

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa .....	\$40,846,948.39	\$ 7,051,672.10
Texas .....	4,960,148.70	
South Dakota .....	634,711.74	
Minnesota .....	5,406,177.12	
Totals .....	\$51,847,885.95	\$ 7,051,672.10
Aggregate .....	\$ 58,899,558.05	

**CEDAR RAPIDS LIFE INSURANCE COMPANY**

Located at American Trust Bldg., Tenth Floor, Cedar Rapids, Iowa.  
Incorporated April 25, 1896  
C. B. Robbins, President

Commenced Business June 1, 1906.  
C. B. Svoboda, Secretary

**CAPITAL STOCK**

Amount of capital paid up .....	\$ 100,000.00
Amount of ledger assets December 31, of previous year .....	2,243,909.75
Extended at .....	\$ 2,243,909.75

**INCOME**

First year's premium on original policies less reinsurance .....	\$ 84,668.80
First year's premiums for disability benefits, less reinsurance .....	1,702.60
First year's premiums for accidental death benefits, less reinsurance .....	1,209.72
Surrender values to pay first year's premiums .....	82.95
First year's premiums on original policies .....	87,725.07
Dividends applied to purchase paid-up additions and annuities .....	11.64
Total new premiums .....	\$ 87,736.71
Renewal premiums less reinsurance .....	\$ 406,517.38
Renewal premiums for disability benefits, less reinsurance .....	2,514.68
Renewal premiums for accidental death benefits less reinsurance .....	2,617.90
Dividends applied to pay renewal premiums .....	6,165.10
Surrender values applied to pay renewal premiums .....	25.93
Total renewal premiums .....	\$ 418,140.99
Total premium income .....	\$ 505,877.70
Consideration for supplementary contracts not involving life contingencies .....	7,519.32
Dividends left with the company to accumulate at interest .....	2,055.51
Interest on mortgage loans .....	\$ 103,494.21
Interest on bonds and dividends on stocks .....	1,430.90
Interest on premium notes, policy loans or liens .....	20,765.44
Interest on deposits in banks .....	116.39
Rents .....	300.00
Total interest and rent .....	\$ 132,106.94
Total income .....	\$ 647,959.47
Total .....	\$ 2,891,629.22

**DISBURSEMENTS**

Death claims and additions .....	\$ 37,060.00
Matured endowments and additions .....	5,076.00
For total and permanent disability:	
Premiums waived during year .....	741.50
Payments made to policyholders .....	6,219.32
Net amount paid for losses and matured endowments .....	\$ 49,086.91
Premium notes and liens voided by lapse less \$239.17 restorations .....	2,568.20
Surrender values paid in cash, or applied in liquidation of loans or notes .....	61,477.98
Surrender values applied to pay new and renewal premiums .....	109.88



Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	1,506.31
Dividends applied to pay renewal premiums.....	6,185.10
Dividends applied to purchase paid-up additions and annuities.....	11.64
Dividends left with the company to accumulate at interest.....	2,025.41
Total paid policyholders.....	\$ 121,071.28
Supplementary contracts not involving life contingencies.....	1,666.84
Dividends with interest, held on deposit surrendered during the year.....	2,246.28
Paid stockholders for dividends (Amount declared during the year).....	8,000.00
Commission to agents.....	90,732.66
Compensation of managers and agents not paid by commission on new business.....	5,855.73
Agency supervision and traveling expenses of supervisors.....	6,871.66
Branch office expenses.....	3,343.61
Medical examiners' fees and inspection of risk.....	9,144.39
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	51,480.55
Rent.....	4,300.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	10,813.75
Furniture, fixtures and safes.....	3,281.15
State taxes on premiums.....	2,996.90
Insurance department licenses and fees.....	1,727.35
Federal taxes.....	4,231.74
All other licenses, fees and taxes.....	942.72
All other disbursements, total.....	11,146.24
Agent's balances charged off.....	217.89
Total disbursements.....	\$ 340,915.54
Balance.....	\$ 2,550,613.68

## LEDGER ASSETS

Book value of real estate.....	\$ 11,394.14
Mortgage loans on real estate.....	1,971,248.62
Loans on company's policies assigned as collateral.....	407,316.18
Premium notes on policies in force.....	37,520.63
Book value of bonds and stocks.....	45,741.11
Cash in office.....	2,398.10
Deposits in trust companies and banks not on interest.....	38,981.53
Deposit in trust companies and banks on interest.....	3,890.34
Agent's balances, debit \$34,100.00, credit \$2,295.88.....	31,804.18
Taxes and fees advanced on foreclosures.....	338.85
Total ledger assets.....	\$ 2,550,613.68

## NON-LEDGER ASSETS

Interest due \$10,000.87 and accrued \$49,402.30 on mortgages.....	\$ 59,403.07
Interest accrued \$1,807.71 on bonds not in default.....	1,807.71
Interest accrued \$1,334.47 on premium notes, policy loans or liens.....	1,334.47
Interest accrued \$27 on other assets.....	27
Total interest due and accrued.....	\$ 62,545.82
Net uncollected and deferred premiums, renewals.....	47,592.21
Gross assets.....	\$ 2,660,451.41

## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 34,100.00
Premium notes, loans on policies and other policies credits in excess of value of their policies.....	3,680.00
Deposits in banks in hands of receiver.....	5,081.81
Total.....	\$ 42,861.81
Admitted assets.....	\$ 2,618,180.54

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1925, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Actuaries table at 4 per cent.....	\$ 621,971.00

American experience table at 3½ per cent.....	1,685,096.00
Same for dividend additions.....	11.00

Total.....	\$ 2,302,081.00
Deduct net value of risks of this company reinsured.....	29,302.00
Net reserve.....	\$ 2,272,489.00
Extra reserve for total and permanent disability benefits \$7,990.18 and for additional accidental death benefits \$6,996.85 included in life policies, less re-insurance.....	14,987.03
Present value amounts not yet due on supplementary contracts not involving life contingencies.....	14,619.26
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	7,064.93
Death losses and other policy claims resisted.....	\$ 5,000.00
Total policy claims.....	\$ 5,000.00
Dividends left with the company to accumulate at interest and accrued interest thereon.....	21,497.06
Gross premiums paid in advance including surrender values so applied.....	2,308.33
Unearned interest and rent in advance.....	10,199.64
Commissions due agents on premium notes when paid.....	1,343.24
Salaries, rents, office expenses, bills and accounts due or accrued.....	3,206.81
Medical examiners' and legal fees due or accrued.....	724.00
Estimated amount hereafter payable for federal, state and other taxes.....	8,500.00
Dividends or other profits due policyholders.....	465.73
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1925.....	1,325.00
Coupons in possession of Policyholders—not covered by reserve liability.....	1,032.53
Mortality fluctuation fund.....	20,000.00
All other liabilities, total.....	2,354.41
Capital paid-up.....	100,000.00
Unassigned funds (surplus).....	130,343.77
Total.....	\$ 2,618,180.54

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance.....	No.	Amount
Policies in force, December 31, 1925.....	8183	\$16,544,009.00
Policies issued, revived and increased during the year.....	1502	3,136,448.00

Totals.....	9685	\$19,680,454.00
Deduct policies which have ceased to be in force during the year:	No.	Amount
By death.....	21	\$ 37,050.00
By maturity.....	3	5,000.00
By disability.....	1	8,000.00
By expiry.....	70	138,835.00
By surrender.....	170	411,848.00
By lapse.....	636	1,353,025.00
By decrease.....	0	132,688.00

Totals terminated.....	903	2,080,844.00
Total policies in force at end of year 1925.....	8782	\$17,599,610.00
Reinsured.....	466	2,358,487.00

## BUSINESS IN THE STATE OF IOWA DURING 1925—ORDINARY

Policies in force December 31, 1924.....	7439	\$15,091,611.00
Policies issued during the year.....	1198	2,501,173.00

Totals.....	8637	\$17,692,784.00
Deduct policies ceased to be in force.....	694	1,597,637.00

Policies in force December 31, 1925.....	7943	\$16,085,147.00
Losses and claims unpaid December 31, 1924.....	1	1,000.00
Losses and claims incurred during the year.....	17	33,530.00

Totals.....	18	34,530.00
Losses and claims settled during current year.....	17	29,550.00
Losses and claims unpaid December 31, 1925.....	1	5,000.00
Premium received.....		490,928.18

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 16.3 per cent of the gross premiums).....	\$ 82,642.00	
Insurance expense incurred during the year.....	194,685.00	
Loss from loading.....		\$ 112,043.00
Interest earned during the year.....	\$ 139,888.00	
Investment expenses incurred during the year.....	11,618.00	
Net income from investments.....	\$ 127,646.01	
Interest required to maintain reserve.....	77,784.00	
Gain from interest.....	\$ 49,862.00	
Expected mortality on net amount at risk.....	\$ 115,027.00	
Actual mortality on net amount at risk.....	29,301.00	
Gain from mortality.....	165,726.00	
Total gain during the year from surrendered and lapsed policies.....	6,800.00	
Dividends paid stockholders.....		8,000.00
Decrease in surplus on dividend account.....		11,469.00
Increase in special funds, and special reserve during the year.....		552.00
Net to loss account.....		213.00

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Loss from assets not admitted.....		\$ 5,133.00
Loss account total and permanent disability benefits.....		8,588.00
Gain account accidental death benefits.....	182.00	
Balance unaccounted for.....	138.00	
Total gains and losses in surplus during the year.....	\$ 162,768.00	\$ 145,969.00
Surplus December 31, 1925.....	\$ 130,344.00	
Surplus December 31, 1924.....	113,565.00	
Increase in surplus (enter to column to balance).....		16,779.00
Totals.....	\$ 162,768.00	\$ 162,768.00

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Colorado.....	\$ 900.00	
Iowa.....	1,785,848.02	\$ 97,099.00
Minnesota.....	46,000.00	
South Dakota.....	41,500.00	
Totals.....	\$ 1,874,248.02	\$ 97,099.00
Aggregate.....	\$ 1,971,248.02	

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Government.....	\$ 1,030.01	\$ 1,450.00	\$ 1,450.00
State, county and municipal.....	44,691.11	44,601.11	44,601.11
Total.....	\$ 45,741.11	\$ 45,741.11	\$ 45,741.11

## STATISTICS LIFE INSURANCE COMPANIES

## CENTRAL LIFE ASSURANCE SOCIETY (MUTUAL)

Located at Fifth and Grand Avenues, Des Moines, Iowa.  
Incorporated February 18, 1896. Commenced Business February 20, 1896.  
Oliver C. Miller, President. T. C. Denny, Secretary.

## CAPITAL STOCK

Amount of ledger assets December 31, of previous year.....	\$17,852,131.33
Extended at.....	\$17,852,131.33

## INCOME

First year's premium on original policies less reinsurance.....	\$ 979,482.02
First year's premiums for disability benefits, less reinsurance.....	29,873.94
First year's premiums for accidental death benefits, less reinsurance.....	29,331.16
Surrender values to pay first year's premiums.....	2,701.00
First year's premiums on original policies.....	1,041,388.18
Dividends applied to purchase paid-up additions and annuities.....	84,389.59
Total new premiums.....	\$ 1,125,777.77
Renewal premiums less reinsurance.....	\$ 3,602,130.81
Renewal premiums for disability benefits less reinsurance.....	92,539.50
Renewal premiums for accidental death benefits less reinsurance.....	97,465.20
Dividends applied to pay renewal premiums.....	214,532.41
Allotments applied to pay renewal premiums.....	2,064.29
Surrender values applied to pay renewal premiums.....	1,411.03
Total renewal premiums.....	\$ 4,070,173.34
Total premium income.....	\$ 5,195,951.11
Consideration for supplementary contracts involving life contingencies.....	5,000.00
Consideration for supplementary contracts not involving life contingencies.....	65,438.18
Dividends left with the company to accumulate at interest.....	96,823.24
Allotments left with the company to accumulate at interest.....	217.00
Interest on mortgage loans.....	\$ 765,977.09
Interest on bonds and dividends on stocks.....	46,279.91
Interest on premium notes, policy loans or liens.....	193,305.14
Interest on deposits in banks.....	7,431.64
Interest on other debts due the company.....	9,236.93
Losses.....	5,979.04
Total interest and rent.....	1,030,210.35
From other sources, total.....	9,490.39
Agent's balances previously charged off.....	887.75
Total income.....	\$ 6,404,017.96
Total.....	\$24,257,149.19

## DISBURSEMENTS

Death claims and additions.....	\$ 600,388.28
Matured endowments and additions.....	86,585.50
For total and permanent disability:	
Premiums waived during year.....	8,821.82
Payments made to policyholders.....	30,764.21
For additional accidental death benefits.....	52,250.00
Net amount paid for losses and matured endowments, Premium notes and liens voided by lapse less \$44,134.35 restorations.....	\$ 778,809.81
Surrender values paid in cash, or applied in liquidation of loans or notes.....	22,036.67
Surrender values applied to pay new and renewal premiums.....	740,250.91
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	4,112.09
Allotments paid policyholders in cash, or applied in liquidation of loans or notes.....	163,327.50
Dividends applied to pay renewal premiums.....	63.09
Dividends applied to pay renewal premiums.....	214,532.41



Allotments applied to pay renewal premiums.....	2,964.29
Dividends applied to purchase paid-up additions and annuities.....	84,869.36
Allotments left with company to accumulate at interest.....	517.03
Dividends left with the company to accumulate at interest.....	96,823.54
Total paid policyholders.....	\$ 2,107,427.29
Expense of investigation and settlement of policy claims, including legal expenses.....	2,179.19
Supplementary contracts not involving life contingencies, \$8,715.13; and involving life contingencies, \$944.50.....	9,659.63
Dividends with interest, held on deposit surrendered during the year.....	14,736.27
Allotments with interest, held on deposit surrendered during the year.....	416.50
Commission to agents.....	876,170.45
Agency conventions, banquets, etc.....	22,227.73
Agency supervision and traveling expenses of supervisors.....	45,453.05
Agents' traveling expenses.....	5,212.87
Branch office expenses.....	31,995.22
Traveling expenses of officers and managers.....	4,895.50
Medical examiners' fees and inspection of risk.....	50,198.87
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	276,292.89
Rent.....	26,466.75
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	98,065.02
Legal expense.....	2,056.90
Furniture, fixtures and safes.....	16,445.18
Repairs and expenses (other than taxes) on real estate.....	13,839.96
Repairs and expenses in connection with mortgage loans in process of foreclosure.....	2,422.96
Taxes on real estate.....	12,748.54
Taxes in connection with mortgage loans in process of foreclosure.....	6,133.26
State taxes on premiums.....	91,947.01
Insurance department licenses and fees.....	5,298.46
Federal taxes.....	27,684.29
All other licenses, fees and taxes.....	1,774.15
All other disbursements, total.....	363,219.08
Agent's balances charged off.....	5,548.54
Total disbursements.....	\$ 4,173,133.58
Balance.....	\$20,084,015.91

## LEDGER ASSETS

Real estate acquired through foreclosure.....	\$ 418,416.38
Mortgage loans on real estate.....	14,738,420.93
Tax certificates.....	3,183.60
Tax receipts in connection with first mortgages.....	1,583.99
Loans on company's policies assigned as collateral.....	3,045,647.79
Premium notes on policies in force.....	67,291.37
Book value of bonds and stocks.....	1,093,105.30
Cash in office.....	1,050.00
Cash in hands of officers, directors and superintendents.....	949.77
Deposits in trust companies and banks not on interest.....	11,025.52
Deposits in trust companies and banks on interest.....	236,171.83
Bills receivable.....	189,057.82
Agent's balances, debit \$285,490.31, credit \$7,325.20.....	278,165.11
Total ledger assets.....	\$20,084,015.91

## NON-LEDGER ASSETS

Interest due \$15,227.39 and accrued \$409,298.48 on mortgages.....	\$ 424,525.87
Accrued interest on tax certificates.....	283.25
Interest due \$3,327.99 and accrued \$12,971.04 on bonds not in default.....	16,299.03
Interest due \$569.17 and accrued \$578.87 on premium notes, policy loans or liens.....	1,148.04
Accrued interest on certificates of deposit.....	591.22

Accrued interest on bank balances.....	346.69
Rents due.....	275.00
Total interest and rents due and accrued.....	\$ 443,419.10
Due from companies for losses or claims on policies reinsured.....	83.34
Net uncollected and deferred premiums on new business.....	32,424.48
Net uncollected and deferred premiums, renewals.....	457,829.38
All other assets, total.....	10,000.00
Gross assets.....	\$21,027,263.21
DEDUCT ASSETS NOT ADMITTED	
Supplies, printed matter and stationery.....	\$ 4,000.00
Furniture, fixtures and safes.....	6,000.00
Agents' debit balances.....	285,490.31
Cash advanced to or in hands of officers or agents.....	949.77
Bills receivable.....	189,057.82
Premium notes, loans on policies and other policies credits in excess of value of their policies.....	15,276.87
Certificates of deposit.....	1,959.98
Total.....	\$ 502,734.70
Admitted assets.....	\$20,524,528.51

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1925, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.:	
Actuaries table at 4 per cent on policies issued prior to January 1, 1908, including a few issued after January 1, 1908.....	\$ 1,408,024.00
Same for dividend additions.....	739.76
American experience table at 3½ per cent on policies issued prior to January 1, 1908, including a few issued during January 1, 1908.....	40,305.00
American experience table at 3½ per cent on policies issued after January 1, 1908.....	15,211,000.62
Same for dividend additions.....	177,735.33
Other tables and rates, viz.:	
Present value of amounts involving life contingencies.....	18,631.74
Total.....	\$16,917,146.65
Deduct net value of risks of this company reinsured.....	44,213.00
Net reserve.....	\$16,872,933.65
Extra reserve for total and permanent disability benefits \$396,032.95, and for additional accidental death benefits \$113,530.37, included in life policies, less reinsurance.....	\$ 379,583.32
Present value amounts not yet due on supplementary contracts not involving life contingencies.....	110,836.54
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	130,763.37
Death losses in process of adjustment.....	\$ 65,000.00
Death losses and other policy claims resisted.....	4,862.00
Reserves for net losses incurred but unreported: death \$85,000.00; disability \$15,000.00.....	20,000.00
Claims for total and permanent disability benefits and accidental death benefits resisted.....	5,218.27
Total policy claims.....	135,180.37
Dividends left with the company to accumulate at interest and accrued interest thereon.....	293,299.93
Allotments left with the company to accumulate at interest and accrued interest thereon.....	5,400.94
Gross premiums paid in advance including surrender values so applied.....	20,099.24
Unearned interest and rent in advance.....	81,562.76
Commissions due agents on premium notes when paid.....	4,983.11
Salaries, rents, office expenses, bills and accounts due or accrued.....	9,607.67
Medical examiners' and legal fees due or accrued.....	15,000.00
	8,261.00

Estimated amount hereafter payable for federal, state and other taxes.....	
Dividends or other profits due policyholders.....	178,516.30
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1925.....	41,872.70
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including March 31, 1926.....	533,701.80
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	25,544.60
Reserve on issued but not paid for new business.....	98,111.40
All other liabilities, total.....	29,361.00
Capital paid-up.....	24,244.44
Unassigned funds (surplus).....	375,259.58
	1,055,701.80
Total.....	\$20,524,058.11

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1925.....	71,914	\$138,624,470.00
Policies issued, revived and increased during the year.....	17,832	30,150,387.08
Totals.....		\$9,766,817,774,758.11
Deduct policies which have ceased to be in force during the year:		
By death.....	288	\$ 616,076.00
By maturity.....	61	85,129.00
By expiry.....	862	1,433,659.00
By surrender.....	1,719	3,565,678.19
By lapse.....	7,310	16,144,698.00
By decrease.....	30	492,967.75
Totals terminated.....	10,270	\$22,292,182.94
Total policies in force at end of year 1925.....	79,496	\$135,482,315.07

BUSINESS IN THE STATE OF IOWA DURING 1925—ORDINARY		
Policies in force December 31, 1924.....	17,569	\$34,558,833.48
Policies issued during the year.....	4,381	8,577,240.41
Totals.....	21,950	\$43,136,073.89
Deduct policies ceased to be in force.....	2,742	5,754,479.00
Policies in force December 31, 1925.....	19,208	\$37,381,594.89
Losses and claims unpaid December 31, 1924.....	2	2,000.00
Losses and claims incurred during the year.....	65	145,118.29
Totals.....	67	\$ 147,118.29
Losses and claims settled during current year.....	66	142,118.29
Losses and claims unpaid December 31, 1925.....	1	5,000.00
Premium received.....		1,238,570.65

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

Loading on actual premiums of the year (averaging 27.6 per cent of the gross premiums).....	\$ 1,436,069.39	Gain in Surplus	Loss in Surplus
Insurance expense incurred during the year.....	1,658,439.49		
Loss from loading.....			\$ 222,370.10
Interest earned during the year.....	\$ 1,047,014.41		
Investment expense incurred during the year.....	91,981.45		
Net income from investments.....	\$ 925,729.68		
Interest required to maintain reserve.....	604,453.36		
Gain from interest.....		\$ 321,273.32	
Expected mortality on net amount at risk.....	\$ 1,343,889.53		
Actual mortality on net amount at risk.....	510,374.40		
Gain from mortality.....		833,515.13	

## STATISTICS LIFE INSURANCE COMPANIES

Total gain during the year from surrendered and lapsed policies.....	45,037.72	
Decrease in surplus on dividend account.....		916,483.57
Decrease in special funds, and special reserve during the year.....	4,562.22	
Net to loss account.....		4,452.09

## INVESTMENT EXHIBIT

Losses on other investments.....		Gain in Surplus	Loss in Surplus
Gains, losses on bank accounts collected.....	51.28		812.51
Loss from assets not admitted.....			149,430.84
Gains.....	74,696.55		
Losses.....			439,280.47
Balance unaccounted for.....			2,100.27
Total gains and losses in surplus during the year.....		\$ 1,279,135.22	\$ 1,749,000.15
Surplus December 31, 1924.....		\$ 1,789,865.40	
Surplus December 31, 1925.....		1,330,091.47	
Decrease in surplus (enter to column to balance).....			469,833.93
Totals.....		\$ 1,749,009.15	\$ 1,749,000.15

## MORTGAGES OWNED CLASSIFIED BY STATES

		Amount of Principal Unpaid	
State		Farm	Other
Iowa.....		\$ 5,353,390.00	\$ 841,970.00
South Dakota.....		2,865,750.00	35,000.00
Texas.....		1,982,761.00	20,250.00
Washington.....		783,710.98	6,500.00
Oklahoma.....		660,070.00	20,000.00
Kansas.....		480,300.00	
Minnesota.....		796,035.00	3,600.00
Nebraska.....		425,800.00	
Idaho.....		196,272.39	
Missouri.....		124,500.00	6,500.00
Oregon.....		138,631.56	
North Dakota.....		18,500.00	
California.....			23,000.00
Totals.....		\$13,760,670.92	\$ 977,750.00
Aggregate.....		\$14,738,420.93	

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value
Government.....	\$ 2,900.00	\$ 2,900.00
State, county and municipal.....	879,765.80	879,765.80
School bonds.....	210,560.00	210,560.00
Total bonds.....	\$ 1,093,225.80	\$ 1,093,225.80

## THE CONSERVATIVE LIFE INSURANCE COMPANY OF IOWA

Located at Rooms 511-16 Warnock Bldg., Sioux City, Iowa  
 Incorporated March 13, 1919  
 Burton H. Saxton, President  
 Commenced Business April 5, 1920  
 Thos. M. Murdock, Secretary

## CAPITAL STOCK

Amount of capital paid up.....	\$ 100,000.00
Amount of ledger assets December 31, of previous year.....	175,240.30
Extended at.....	\$ 175,240.30

## INCOME

First year's premium on original policies less reinsurance.....	\$ 8,184.49
First year's premium for disability benefits, less reinsurance.....	41.34



First year's premiums for accidental death benefits, less reinsurance	41.07	
First year's premiums on original policies	8,266.50	
Total new premiums		\$ 8,266.50
Renewal premiums less reinsurance	\$ 29,308.41	\$ 8,266.50
Renewal premiums for disability benefits less reinsurance	53.33	
Renewal premiums for accidental death benefits less reinsurance	123.44	
Renewal premiums for deferred annuities	30.28	
Total renewal premiums		\$ 29,515.46
Total premium income		\$ 37,782.36
Interest on mortgage loans	\$ 9,777.04	
Interest on bonds and dividends on stocks	587.50	
Interest on premium notes, policy loans or lens	263.83	
Total interest and rent		\$ 10,628.37
From other sources, total		84.79
Total income		\$ 48,525.52
Total		\$ 223,863.82

## DISBURSEMENTS

Surrender values paid in cash, or applied in liquidation of loans or notes		\$ 2,108.27
Total paid policyholders		\$ 2,108.27
Commission to agents		6,917.50
Agency supervision and travelling expenses of supervisors		2,446.45
Medical examiners' fees and inspection of risk		791.00
Salaries and all other compensation of officers, directors, trustees, and home office employees		18,296.17
Rent		2,340.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		2,212.47
Legal expense		8.80
State taxes on premiums		121.12
Insurance department licenses and fees		302.79
Federal taxes		632.69
All other licenses, fees and taxes		809.17
All other disbursements, total		4,020.89
Agent's balances charged off		98.42
Loss on sale or maturity of ledger assets		7.00
Total disbursements		\$ 41,118.15
Balance		\$ 182,747.67

## LEDGER ASSETS

Mortgage loans on real estate	\$ 143,906.60
Loans on company's policies assigned as collateral	5,897.57
Premium notes on policies in force	684.63
Book value of bonds and stocks	14,528.61
Cash in office	2,278.62
Deposits in trust companies and banks not on interest	3,876.70
Bills receivable	1,073.29
Agent's balances, debit \$7,926.05	7,926.05
Automatic premium loans on policies	3,143.13
Total ledger assets	\$ 182,747.67

## NON-LEDGER ASSETS

Interest accrued \$4,785.56 on mortgages	\$ 4,785.56
Interest accrued \$79.68 on bonds not in default	79.68
Interest accrued \$369.82 on premium notes, policy loans or lens	369.82
Interest due on other assets	214.87
Total interest due and accrued	\$ 5,449.93
Market value of bonds over book value	529.39
Net uncollected and deferred premiums on new business	306.42
Net uncollected and deferred premiums, renewals	8,089.83
Gross assets	\$ 197,733.54

## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 7,926.05
Bills receivable	1,073.26
Premium notes, loans on policies and other policies credits in excess of value of their policies	684.63
Interest on bills receivable	214.87
Total	\$ 9,898.81

## Admitted assets

\$ 187,834.43

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1925, as computed by the M. P. F. on the following tables of mortality and rates of interest, viz.:	
American experience table at 3 per cent on all business	\$ 79,083.60
Other tables and rates, viz.:	
Deferred survivorship annuity	151.00
Total	\$ 79,234.60
Deduct net value of risks of this company reinsured	3,612.00
Net reserve	\$ 75,622.00
Estimated amount hereafter payable for federal, state and other taxes	1,000.00
All other liabilities, total	76,622.00
Capital paid-up	100,000.00
Unassigned funds (surplus)	11,232.43
Total	\$ 187,834.43

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1924	462	\$ 1,414,933.00
Policies issued, revived and increased during the year	130	313,000.00
Totals	612	\$ 1,727,933.00
Deduct policies which have ceased to be in force during the year:		
By surrender	No.	Amount
By lapse	12	\$ 49,000.00
	69	167,000.00
Totals terminated	81	216,000.00
Total policies in force at end of year 1925	531	\$ 1,511,933.00
Reinsured	50	271,005.00
BUSINESS IN THE STATE OF IOWA DURING 1925—ORDINARY		
Policies in force December 31, 1924	462	\$ 1,414,933.00
Policies issued during the year	130	313,000.00
Totals	612	\$ 1,727,933.00
Deduct policies ceased to be in force	81	216,000.00
Policies in force December 31, 1925	531	\$ 1,511,933.00

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 12.2 per cent of the gross premiums)	\$ 4,686.82	
Insurance expense incurred during the year	38,442.90	
Loss from loading		\$ 33,826.08
Interest earned during the year	\$ 8,864.61	
Net income from investments	\$ 8,864.61	
Interest required to maintain reserve	2,390.90	
Gain from interest	\$ 6,474.61	
Expected mortality on net amount at risk	\$ 14,509.00	
Gain from mortality	14,509.00	
Total gain during the year from surrendered and lapsed policies	1,084.60	

## INVESTMENT EXHIBIT

	Gain In Surplus	Loss in Surplus
Total losses from stocks and bonds.....		\$ 25.99
Loss on other investments.....		46.14
Gain from assets not admitted.....		
Balance unaccounted for.....	929.46	
		1,447.21
Total gains and losses in surplus during the year.....	\$ 22,689.67	\$ 35,344.92
Surplus December 31, 1924.....	\$ 23,888.59	
Surplus December 31, 1925.....	11,232.93	
Decrease in surplus (enter to column to balance)		12,655.96
Totals.....	\$ 35,344.93	\$ 35,344.92

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties	Other Properties
Iowa.....	\$ 143,390.00	
Totals.....	\$ 143,390.00	

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Government.....	\$ 14,568.01	\$ 15,000.00	\$ 15,667.49
Totals.....	\$ 14,568.01	\$ 15,000.00	\$ 15,667.49

## DES MOINES LIFE AND ANNUITY COMPANY

Located at No. 1204 Register-Tribune Bldg., Des Moines, Iowa.  
 Incorporated June 5, 1917. Commenced Business August, 1917.  
 J. J. Shambaugh, President. E. L. Shinnik, Secretary.

## CAPITAL STOCK

Amount of capital paid up.....	\$ 600,000.00
Amount of ledger assets December 31, of previous year.....	\$ 1,959,704.16
Extended at.....	\$ 1,959,704.16

## INCOME

First year's premium on original policies less reinsurance.....	\$ 95,352.24	
First year's premiums for disability benefits, less reinsurance.....	2,022.30	
First year's premiums for accidental death benefits, less reinsurance.....	2,473.44	
First year's premiums on original policies.....	99,847.88	
Dividends applied to purchase paid-up additions and annuities.....	21.77	
Total new premiums.....		99,869.65
Renewal premiums less reinsurance.....	\$ 571,387.59	
Renewal premiums for disability benefits less reinsurance.....	12,825.34	
Renewal premiums for accidental death benefits less reinsurance.....	13,909.54	
Dividends applied to pay renewal premiums.....	1,231.59	
Surrender values applied to pay renewal premiums.....	619.92	
Total renewal premiums.....		599,965.13
Total premium income.....	\$ 699,834.83	
Coupons left with the company to accumulate at interest.....	29,779.54	
Ledger assets other than premium from other companies for assuming their risks.....	1,409,215.02	
Interest on mortgage loans.....	\$ 92,750.91	
Interest on bonds and dividends on stocks.....	24,716.50	
Interest on premium notes, policy loans or liens.....	24,708.43	
Interest on deposits in banks.....	5,314.52	

Interest on other debts due the company, miscellaneous.....	97.64
Rents—less \$731.42 interest on incumbrances.....	6,833.82
Total interest and rent.....	154,441.63
From other sources, total.....	2,849.93
Items previously charged off.....	739.32
Profit on sale or maturity of ledger assets.....	132.89
Increase in book value of ledger assets.....	18.32
Total income.....	\$ 2,397,091.27
Total carried forward.....	\$ 4,296,795.43

## DISBURSEMENTS

Death claims and additions.....	\$ 92,936.99
For total and permanent disability:	
Premiums waived during year.....	715.61
Payments made to policyholders.....	4,293.00
For additional accidental death benefits.....	10,000.00
Net amount paid for losses and matured endowments.....	\$ 167,856.97
Annuities involving life contingencies, excluding payments on supplementary contracts.....	2,366.49
Premium notes and liens voided by lapse less \$31.25 restorations.....	847.95
Surrender values paid in cash, or applied in liquidation of loans or notes.....	118,385.44
Surrender values applied to pay new and renewal premiums.....	610.92
Coupons paid policyholders in cash, or applied in liquidation of loans or notes.....	10,150.16
Coupons applied to pay renewal premiums.....	1,231.99
Coupons applied to purchase paid-up additions and annuities.....	21.77
Total paid policyholders.....	\$ 241,470.70
Expense of investigation and settlement of policy claims, including legal expenses.....	115.89
Commission to agents.....	101,319.59
Compensation of managers and agents not paid by commission on new business.....	1,161.15
Agency supervision and traveling expenses of supervisors.....	8,223.81
Branch office expenses.....	9,439.18
Medical examiners' fees and inspection of risk.....	11,165.39
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	5,779.91
Rent.....	5,609.39
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	16,414.51
Legal expense.....	6,872.91
Furniture, fixtures and safes.....	469.85
Repairs and expenses (other than taxes) on real estate.....	1,364.49
Taxes on real estate.....	5,469.05
State taxes on premiums.....	10,447.84
Insurance department licenses and fees.....	5,077.61
Federal taxes.....	6,914.49
All other licenses, fees and taxes, county taxes.....	1,939.80
All other disbursements, total.....	69,411.03
Agents' balances charged off.....	20,469.83
Decrease in book value of ledger assets.....	676.53
Total disbursements.....	\$ 573,985.73
Balance.....	\$ 3,699,809.70

## LEDGER ASSETS

Book value of real estate.....	\$ 283,159.33
Mortgage loans on real estate.....	2,171,818.17
Loans on company's policies assigned as collateral.....	461,922.83
Premium notes on policies in force.....	16,981.12
Book value of bonds and stocks.....	621,475.62
Cash in office.....	3,074.89
Deposits in trust companies and banks not on interest.....	9,372.47
Deposits in trust companies and banks on interest.....	49,940.86
Bills receivable.....	610.00



Agents' balances, debit \$55,428.22, credit \$161.93	55,266.29
Certificates of deposit	17,224.12
Total ledger assets	\$ 72,490.41
<b>NON-LEDGER ASSETS</b>	
Interest due \$7,912.31, and accrued \$16,288.25 on mortgages	\$ 24,200.56
Interest due \$1,600.46, and accrued \$12,544.44, on bonds not in default	14,147.90
Interest accrued on premium notes, policy loans or liens	5,255.79
Certificates of deposits and banks	483.26
Total interest and rents due and accrued	\$ 44,187.51
Market value of real estate over book value	1,281.09
Net uncollected and deferred premiums, renewals	65,261.67
All other assets, total	33,854.46
Gross assets	\$ 2,887,265.06
<b>DEDUCT ASSETS NOT ADMITTED</b>	
Agents' debit balances	\$ 55,428.22
Bills receivable	640.00
Premium notes, loans on policies and other policies credits in excess of value of their policies	3,900.00
Deposits in closed banks	1,024.21
Mortgages	75,718.18
Total	\$ 137,710.61
Admitted assets	\$ 2,751,284.45
<b>LIABILITIES</b>	
Net present value of outstanding policies in force on the 31st day of December, 1925, as computed by the Company on the following tables of mortality and rates of interest, viz.:	
American experience table at 3 per cent on Illinois Standard	\$ 13,261.50
American experience table at 3½ per cent on Illinois Standard	2,632,049.43
Total	\$ 2,665,310.93
Deduct net value of risks of this company reinsured	61,236.74
Net reserve	\$ 2,604,074.19
Extra reserve for total and permanent disability benefits \$10,353.53 and for additional accidental death benefits \$7,428.68 included in life policies, less reinsurance	47,982.31
Present value amounts not yet due on supplementary contracts not involving life contingencies	21,281.94
Present value of amounts incurred but not yet due for total and permanent disability benefits	32,728.47
Matured endowments due and unpaid	\$ 1,000.00
Death losses reported, no proofs received	3,819.09
Claims for total and permanent disability benefits and accidental death benefits resisted	1,000.00
Total policy claims	5,819.09
Coupons left with the company to accumulate at interest and accrued interest thereon	175,253.80
Gross premiums paid in advance including surrender values so applied	2,317.31
Unearned interest and rent in advance	16,783.13
Commissions due agents on premium notes when paid Commission to agents due or accrued	1,409.09
Salaries, rents, office expenses, bills and accounts due or accrued	4,908.33
Medical examiners' and legal fees due or accrued	243.07
Estimated amount hereafter payable for federal, state and other taxes	15,000.00
Amount to credit of Midland Insurance Company	23,276.00
All other liabilities, total	2,908,831.57
Capital paid-up	600,000.00
Unassigned funds (surplus)	182,732.48
Total	\$ 3,751,284.45

EXHIBIT OF POLICIES—ORDINARY			
Business Written Exclusive of Group Insurance		No.	Amount
Policies in force, December 31, 1925		9,070	\$18,002,851.00
Policies issued, revived and increased during the year		1,735	3,242,823.00
Reinsurance		6,129	10,645,771.00
Totals		16,934	\$31,891,445.00
Deduct policies which have ceased to be in force during the year:			
	No.	Amount	
By death	49	\$ 93,500.00	
By expiry	86	242,732.00	
By surrender	358	721,625.00	
By lapse	1,091	3,100,937.00	
By decrease		77,056.00	
Totals terminated		2,184	4,236,890.00
Total policies in force at end of year 1925		14,750	\$27,654,555.00
Reinsured			1,803,563.00
<b>BUSINESS IN THE STATE OF IOWA DURING 1925—ORDINARY</b>			
Policies in force December 31, 1924		7,427	\$14,293,040.00
Policies issued during the year		1,160	2,140,823.00
Totals		8,587	\$16,433,863.00
Deduct policies ceased to be in force		1,529	2,948,926.00
Policies in force December 31, 1925		7,058	\$13,484,937.00
Losses and claims incurred during the year		20	47,500.00
Totals		20	\$ 47,500.00
Losses and claims settled during current year		20	47,500.00
Premiums received			142,801.50

**GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT**

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 17 per cent of the gross premiums)	\$ 119,761.01	
Insurance expense incurred during the year		236,801.68
Loss from loading		\$ 117,038.67
Interest earned during the year	\$ 127,255.82	
Investment expense incurred during the year		19,344.33
Net income from investments	\$ 106,242.73	
Interest required to maintain reserve		77,241.57
Gain from interest	\$ 29,091.16	
Expected mortality on net amount at risk	\$ 212,523.07	
Actual mortality on net amount at risk		77,269.55
Gain from mortality	135,253.52	
Total gain during the year from surrendered and lapsed policies	14,471.02	
Increase in special funds, and special reserve during the year		11,504.14
Net to loss account		39,469.83

**INVESTMENT EXHIBIT**

	Gain in Surplus	Loss in Surplus
Total gains from real estate	\$ 24,372.00	
Gain from assets not admitted		4,414.58
Loss from all other sources:		
Total and permanent disability	6,747.50	\$ 9,748.68
Gain from double indemnity		25,000.00
Pay to Midland Insurance Company	142.46	
Balance unaccounted for		
Total gains and losses in surplus during the year	\$ 214,463.33	\$ 108,769.72

Surplus December 31, 1924.....	\$ 162,199.87	
Surplus December 31, 1925.....	182,752.48	
Increase in surplus (enter to column to balance) .....		20,552.61
Totals .....	\$ 214,952.35	\$ 214,952.35

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa .....	\$ 1,115,100.00	\$ 27,626.00
Minnesota .....	199,400.77	39,190.00
North Dakota .....	235,043.65	15,604.35
South Dakota .....	248,890.00	
Nebraska .....	21,000.00	
Montana .....		10,000.00
Totals .....	\$ 1,829,345.82	\$ 342,474.35
Aggregate .....		2,171,819.17

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value
Government .....	\$ 29,250.00	\$ 29,250.00
State, county and municipal .....	592,153.62	577,430.18
Totals .....	\$ 621,403.62	\$ 606,680.18

## EQUITABLE LIFE INSURANCE COMPANY OF IOWA

Located at Sixth and Locust Street, Des Moines, Iowa.  
 Incorporated January, 1867. Commenced Business March, 1867.  
 H. S. Nollen, President. B. F. Hadley, Secretary.

## CAPITAL STOCK

Amount of capital paid up.....	\$ 700,000.00	
Amount of ledger assets December 31, of previous year .....	\$56,547,511.93	
Extended at .....		\$56,547,511.93

## INCOME

First year's premium on original policies less reinsurance .....	\$ 1,716,926.22	
First year's premiums for disability benefits, less reinsurance .....	56,403.02	
First year's premiums for accidental death benefits, less reinsurance .....	34,659.87	
Surrender values to pay first year's premiums.....	5,239.91	
First year's premiums on original policies .....	1,813,229.02	
Dividends applied to purchase paid-up additions and annuities .....	416,809.86	
Consideration for original annuities involving life contingencies .....	348,901.23	
Total new premiums .....	\$ 2,578,961.11	
Renewal premiums less reinsurance .....	\$ 9,153,412.88	
Renewal premiums for disability benefits less reinsurance .....	184,114.92	
Renewal premiums for accidental death benefits less reinsurance .....	121,330.85	
Dividends applied to pay renewal premiums.....	1,439,880.69	
Surrender values applied to pay renewal premiums....	37,684.19	
Renewal premiums for deferred annuities.....	22,694.56	
Total renewal premiums .....	\$ 10,959,029.07	
Total premium income .....	\$12,397,969.49	
Consideration for supplementary contracts involving life contingencies .....	16,290.00	
Consideration for supplementary contracts not involving life contingencies.....	137,165.92	
Dividends left with the company to accumulate at interest .....	470,858.59	
Interest on mortgage loans.....	\$ 2,371,490.00	

## STATISTICS LIFE INSURANCE COMPANIES

Interest on bonds and dividends on stocks.....	191,224.60
Interest on premium notes, policy loans or liens.....	463,363.64
Interest on deposits in banks.....	10,897.73
Interest on other debts due the company.....	54,357.89
Rents—including \$12,000.00 for company's occupancy of its own building less \$600.00 interest on incumbrances .....	258,511.01
Total interest and rent .....	\$ 8,389,617.47
From other sources, total.....	4,007.71
Profit on sale or maturity of ledger assets.....	15,818.75
Increase in book value of ledger assets.....	61,613.53
Total income .....	\$17,658,975.80
Total .....	\$74,201,287.32

## DISBURSEMENTS

Death claims and additions .....	\$ 1,429,681.07
Matured endowments and additions .....	726,830.69
For total and permanent disability:	
Premiums waived during year.....	6,699.40
Payments made to policyholders.....	28,880.58
For additional accidental death benefits.....	59,250.00
Net amount paid for losses and matured endowments.....	\$ 2,051,541.74
Annuities involving life contingencies, excluding payments on supplementary contracts.....	38,270.44
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,116,340.49
Surrender values applied to pay new and renewal premiums .....	42,924.10
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	97,430.02
Dividends applied to pay renewal premiums.....	1,439,880.69
Dividends applied to purchase paid-up additions and annuities .....	416,809.86
Dividends left with the company to accumulate at interest .....	470,858.59
Total paid policyholders.....	\$ 5,673,855.86
Expense of investigation and settlement of policy claims, including legal expenses.....	1,001.73
Supplementary contracts not involving life contingencies .....	99,805.85
Dividends with interest, held on deposit surrendered during the year.....	117,145.37
Paid stockholders for dividends (Amount declared during the year, cash, \$49,000).....	49,000.00
Commission to agents.....	1,598,517.64
Compensation of managers and agents not paid by commission on new business.....	47,337.34
Branch office expenses.....	295,204.50
Medical examiners' fees and inspection of risk.....	143,359.91
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	604,941.64
Rent—including \$12,000.00 for company's occupancy of its own buildings.....	116,343.67
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	145,959.83
Legal expense .....	1,883.64
Furniture, fixtures and salaries.....	47,440.87
Repairs and expenses (other than taxes) on real estate .....	80,741.05
Taxes on real estate.....	43,069.49
State taxes on premiums.....	236,974.00
Insurance department licenses and fees.....	7,442.78
Federal taxes .....	98,655.74
All other licenses, fees and taxes.....	7,861.54
All other disbursements, total.....	105,391.06
Agents' balances charged off.....	31,512.66
Decrease in book value of ledger assets.....	63,989.57
Total disbursements .....	\$ 9,519,871.12
Balance .....	\$64,681,416.40



## LEDGER ASSETS

Book value of real estate.....	\$ 3,329,456.50
Mortgage loans on real estate.....	47,625,195.04
Loans on company's policies assigned as collateral.....	9,112,965.58
Book value of bonds and stocks.....	3,726,596.75
Cash in office.....	7,341.50
Deposits in trust companies and banks not on interest.....	8,800.00
Deposit in trust companies and banks on interest.....	504,619.48
Bills receivable.....	311,450.26
Agents' balances, debit \$29,637.44, credit \$13,979.44.....	14,558.00
Printing plant.....	2,000.00
Taxes and advances on mortgaged property.....	41,432.95
Total ledger assets.....	\$61,681,416.80

## NON-LEDGER ASSETS

Interest due \$171,980.34, and accrued \$1,276,884.00 on mortgages.....	\$ 1,448,864.34
Interest due \$8,304.00, and accrued \$162,771.68 on bonds not in default.....	171,135.68
Interest due \$20,381.29, and accrued \$178,769.31 on premium notes, policy loans or liens.....	205,150.00
Rents due on company's property.....	3,994.00
Interest due and accrued on bonds in default.....	1,426.00
Total interest and rents due and accrued.....	\$ 1,770,371.32
Net uncollected and deferred premiums on new business.....	183,922.81
Net uncollected and deferred premiums, renewals.....	1,364,024.54
All other assets, total.....	10,226.50
Gross assets.....	\$68,010,229.07

## DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes, printing plant.....	\$ 2,000.00
Agents' debit balances.....	29,637.44
Bills receivable.....	311,450.26
Interest due and accrued on bonds in default.....	1,426.00
Total.....	\$ 344,513.70
Admitted assets.....	\$67,665,715.37

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1925, as computed by the company under the following tables of mortality and rates of interest, viz.:	
American experience table at 3 1/2 per cent on all business.....	\$ 53,023,347.00
Same for dividend additions.....	2,333,349.00
Net present values of annuities, McClintock's Annuity table at 2 1/2 per cent on original annuities.....	573,432.00
American experience table at 3 per cent on supplementary contracts involving life contingencies.....	115,229.00
Total.....	\$36,045,357.00
Deduct net value of risks of this company reinsured.....	80,113.50
Net reserve.....	\$55,965,115.00
Extra reserve for total and permanent disability benefits \$492,880.00, and for additional accidental death benefits \$104,796.00, included in life policies, less reinsurance.....	\$ 597,776.00
Present value amounts not yet due on supplementary contracts not involving life contingencies.....	468,348.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	278,817.00
Matured endowments due and unpaid.....	\$ 9,856.23
Death losses in process of adjustment.....	16,067.78
Death losses reported, no proofs received.....	73,119.97
Death losses and other policy claims resisted.....	11,000.00
Reserves for net losses incurred but unreported: death \$50,000.00; disability \$5,000.00.....	55,000.00
Total policy claims.....	165,177.88
Dividends left with the company to accumulate at interest and accrued interest thereon.....	1,353,243.33

Gross premiums paid in advance including surrender values so applied.....	299,724.51
Unearned interest and rent in advance.....	67,003.64
Commission to agents due or accrued.....	8,299.11
Salaries, rents, office expenses, bills and accounts due or accrued.....	10,366.57
Medical examiners' and legal fees due or accrued.....	13,023.00
Estimated amount hereafter payable for federal, state and other taxes.....	447,894.48
Dividends or other profits due policyholders.....	177,453.19
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1926.....	2,800,706.00
Reserve or surplus (unds not otherwise included in liabilities):	
Investment contingency reserve.....	368,000.00
Mortality fluctuation fund.....	2,169,000.00
All other liabilities, total.....	5,719.90
Capital paid-up.....	700,000.00
Unassigned funds (surplus).....	1,002,278.00
Total.....	\$67,965,724.77

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1924.....	172,838	\$883,989,549.00
Policies issued, revived and increased during the year.....	22,884	69,530,373.00
Totals.....	195,722	\$953,519,922.00
Deduct policies which have ceased to be in force during the year:		

	No.	Amount
By death.....	684	\$ 1,410,738.00
By maturity.....	396	325,915.00
By expiry.....	464	2,215,328.00
By surrender.....	2,341	5,858,347.00
By lapse.....	5,689	14,869,023.00
By decrease.....		3,996,923.00

Totals terminated.....	10,174	28,875,974.00
Total policies in force at end of year 1925.....	185,548	\$424,243,948.00
Reinsured.....	811	11,456,054.00
BUSINESS IN THE STATE OF IOWA DURING 1925—ORDINARY		
Policies in force December 31, 1924.....	39,665	\$81,955,838.10
Policies issued during the year.....	4,300	11,135,077.85
Totals.....	43,965	\$93,090,915.95
Deduct policies ceased to be in force.....	1,896	4,862,813.00
Policies in force December 31, 1925.....	42,042	\$88,218,102.95
Losses and claims unpaid December 31, 1924.....	14	14,647.77
Losses and claims incurred during the year.....	130	249,985.40
Totals.....	144	\$35,683.17
Losses and claims settled during current year.....	135	244,429.53
Losses and claims unpaid December 31, 1925.....	9	11,303.64
Premium received.....		2,373,498.33

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 19.43 per cent of the gross premiums).....	\$ 2,618,232.00	
Insurance expense incurred during the year.....	5,251,704.00	
Loss from loading.....		\$ 633,472.00
Interest earned during the year.....	\$ 3,494,845.00	
Investment expenses incurred during the year.....	\$ 304,953.00	
Net income from investments.....	\$ 3,167,413.00	
Interest required to maintain reserve.....	1,945,687.00	
Gain from interest.....	\$ 1,223,726.00	

Expected mortality on net amount at risk	\$ 3,544,978	
Actual mortality on net amount at risk	1,083,250.00	
Gain from mortality	\$ 2,461,719.00	
Gain or loss from annuities		17,618.00
Total gain during the year from surrendered and lapsed policies	324,707.00	
Dividends paid stockholders		40,000.00
Decrease in surplus on dividend account		2,779,944.00
Increase in special funds, and special reserve during the year		737,287.00
Net to loss account		31,513.00

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate	\$ 47,991.00	
Total losses from real estate		\$ 58,637.00
Total gain from stocks and bonds	4,519.00	
Total losses from stocks and bonds		1,321.00
Gain on other investments	20,651.00	
Gain from assets not admitted	277,561.00	
Loss on account of total and permanent disability benefits		28,815.00
Gain account accidental death benefits	54,725.00	
Total gains and losses in surplus during the year	\$ 4,415,359.00	\$ 4,246,953.00
Surplus December 31, 1924	\$ 1,533,694.00	
Surplus December 31, 1925	1,602,278.00	
Increase in surplus (enter to column to balance)		68,584.00
Totals	\$ 4,415,359.00	\$ 4,415,359.00

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa	\$40,943,022.03	\$ 4,267,948.21
Kansas	113,000.00	
Missouri	1,129,500.00	
Nebraska	1,035,294.19	
Oklahoma	453,750.00	
South Dakota	513,200.00	
Total	\$43,308,146.22	\$ 4,267,948.21
Aggregate		\$47,625,195.94

## BONDS OWNED BY COMPANY

State, county and municipal	Book Value	Par Value
		\$ 3,726,606.75

## FARMERS UNION MUTUAL LIFE INSURANCE COMPANY

Located at No. 416 Hubbell Bldg., Des Moines, Iowa.  
 Incorporated September 25, 1922 Commenced Business October 19, 1922  
 Milo Reno, President E. E. Klasinger, Secretary

## CAPITAL STOCK

Amount of ledger assets December 31, of previous year	\$ 105,136.79
Extended at	\$ 105,136.79

## INCOME

First year's premium on original policies less reinsurance	\$ 44,897.87
First year's premiums for disability benefits, less reinsurance	479.94
First year's premiums for accidental death benefits, less reinsurance	463.64
Total new premiums	\$ 45,841.45

Renewal premiums less reinsurance	\$ 110,102.00
Renewal premiums for disability benefits less reinsurance	1,032.98
Renewal premiums for accidental death benefits less reinsurance	693.90
Dividends applied to pay renewal premiums	3,339.31
Total renewal premiums	\$ 115,269.39
Total premium income	\$ 161,950.73
Dividends left with the company to accumulate at interest	1,690.30
Interest on mortgage loans	\$ 3,139.32
Interest on bonds and dividends on stocks	101.97
Interest on premium notes, policy loans or liens	479.85
Interest on deposits in banks	654.25
Interest on other debts due the company	83.73
Total interest and rent	\$ 4,369.12
From other sources, total	397.67
Total income	167,337.84
Total	279,474.63

## DISBURSEMENTS

Death claims and additions	\$ 4,503.00
For total and permanent disability:	
Premiums waived during year	135.96
Net amount paid for losses and matured endowments	\$ 4,635.96
Premium notes and liens voided by lapse less \$926.81 restorations	187.45
Surrender values paid in cash, or applied in liquidation of loans or notes	1,074.53
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	302.67
Dividends applied to pay renewal premiums	3,359.33
Dividends left with the company to accumulate at interest	1,690.30
Total paid policyholders	\$ 11,250.14
Dividends with interest, held on deposit surrendered during the year	28.75
Commission to agents	24,481.47
Medical examiners' fees and inspection of risk	2,783.00
Salaries and all other compensation of officers, directors, trustees, and home office employees	11,548.60
Rent	1,015.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	7,511.89
Furniture, fixtures and safes	787.10
State taxes on premiums	869.65
Insurance department licenses and fees	757.10
All other licenses, fees and taxes	9.19
All other disbursements, total	3,961.67
Contribution to surplus repaid	6,448.55
Interest on contribution to surplus	378.81
Loss on sale or maturity of ledger assets	5,727.39
Total disbursements	\$ 75,618.25
Balance	\$ 196,856.38

## LEDGER ASSETS

Mortgage loans on real estate	\$ 137,850.00
Loans on company's policies assigned as collateral	6,917.01
Premium notes on policies in force	4,993.85
Book value of bonds and stocks	1,574.96
Deposits in trust companies and banks not on interest	1,516.19
Deposits in trust companies and banks on interest	43,475.55
Agent's balances, debit \$3,539.25	3,539.25
Total ledger assets	\$ 196,856.38



## NON-LEDGER ASSETS

Interest accrued \$3,713.13 on mortgages.....	\$	3,713.13
Interest accrued \$5.19 on bonds not in default.....		8.49
Interest accrued \$19.64 on premium notes, policy loans or liens.....		49.64
Total interest and rents due and accrued.....	\$	3,771.26
Market value of bonds over book value.....		34.40
Net uncollected and deferred premiums on new business.....		77.42
Net uncollected and deferred premiums, renewals.....		10,717.32
Gross assets.....	\$	211,457.68
DEDUCT ASSETS NOT ADMITTED		
Agents' debit balances.....	\$	3,569.25
Premium notes, loans on policies and other policies credits in excess of value of their policies.....		613.39
Total.....	\$	4,202.64
Admitted assets.....	\$	207,254.44

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1925, as computed by the company on the following tables of mortality and rates of interest, viz:		
American experience table at 3½ per cent on \$3,034,750.00 Ill. Stan. Legal Reserve issued 10-17, '22, to 12-31, '25.....	\$	155,708.47
Total.....	\$	155,708.47
Deduct net value of risks of this company reinsured.....		3,094.85
Net reserve.....	\$	152,103.62
Extra reserve for total and permanent disability benefits and for additional accidental death benefits included in life policies, less reinsurance.....	\$	706.90
Present value of amounts incurred but not yet due for total and permanent disability benefits.....		1,612.32
Death losses reported, no proofs received.....		2,300.00
Total policy claims.....		2,900.00
Dividends left with the company to accumulate at interest and accrued interest thereon.....		2,147.73
Gross premiums paid in advance including surrender values so applied.....		877.50
Unearned interest and rent in advance.....		176.28
Commissions due agents on premium notes when paid.....		215.38
Salaries, rents, office expenses, bills and accounts due or accrued.....		1,584.23
Medical examiners' and legal fees due or accrued.....		130.00
Estimated amount hereafter payable for federal, state and other taxes.....		938.58
Dividends or other profits due policyholders.....		170.70
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including March 31, 1926.....		2,118.45
Applications pending.....		319.34
Suspense.....		77.00
Unassigned funds (surplus).....		41,555.45
Total.....	\$	207,254.44

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance.....	No.	Amount
Policies in force, December 31, 1924.....	2,412	\$ 3,947,750.00
Policies issued, revived and increased during the year.....	672	1,204,500.00
Totals.....	3,084	\$ 5,152,250.00
Deduct policies which have ceased to be in force during the year:	No.	Amount
By death.....	2	\$ 4,500.00
By expiry.....	3	4,000.00
By surrender.....	15	19,500.00

By lapse.....	149	277,000.00
By decrease.....		2,500.00
Totals terminated.....	169	\$ 287,400.00
Total policies in force at end of year 1925.....	2,915	5,084,750.00
Reinsured.....	267	730,877.00
BUSINESS IN THE STATE OF IOWA DURING 1925—ORDINARY		
Policies in force December 31, 1924.....	2,412	\$ 3,947,750.00
Policies issued during the year.....	669	1,204,500.00
Totals.....	3,081	\$ 5,339,250.00
Deduct policies ceased to be in force.....	169	287,500.00
Policies in force December 31, 1925.....	2,912	\$ 5,031,750.00
Losses and claims incurred during the year.....	3	9,500.00
Totals.....	3	\$ 9,500.00
Losses and claims settled during current year.....	2	4,500.00
Losses and claims unpaid December 31, 1925.....	1	5,000.00
Premium received.....		171,218.43

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 37.2 per cent of the gross premiums).....	\$ 39,831.00	
Insurance expense incurred during the year.....		38,156.00
Gain from loading.....	\$ 1,675.00	
Interest earned during the year.....	\$ 6,314.00	
Investment expenses incurred during the year.....		130.00
Net income from investments.....	\$ 6,186.00	
Interest required to maintain reserve.....		4,555.00
Gain from interest.....		1,581.00
Expected mortality on net amount at risk.....	\$ 34,395.00	
Actual mortality on net amount at risk.....		6,915.00
Gain from mortality.....		27,480.00
Decrease in surplus on dividend account.....		\$ 6,387.00
Net to gain account.....	73.00	

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gain from stocks and bonds.....	\$ 34.00	
Loss from assets not admitted.....		\$ 4,003.00
Loss from all other sources:		
Total disability.....		151.00
Contribution to surplus repaid.....		5,488.00
Suspense account.....		77.00
Balance unaccounted for.....		67.00
Total gains and losses in surplus during the year.....	\$ 30,843.00	\$ 16,198.00
Surplus December 31, 1924.....	\$ 26,705.00	
Surplus December 31, 1925.....	41,335.00	
Increase in surplus (enter to column to balance).....		14,650.00
Totals.....	\$ 30,843.00	\$ 30,843.00

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa.....	\$ 123,850.00	
Minnesota.....	14,000.00	
Totals.....	\$ 137,850.00	

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
U. S. Liberty 2nd	\$ 1,574.56	\$ 1,600.00	\$ 1,668.06
Totals	\$ 1,574.56	\$ 1,600.00	\$ 1,668.06

## GREAT WESTERN INSURANCE COMPANY

Located at Ninth and Walnut Streets, Des Moines, Iowa,  
Incorporated June 18, 1914, as a Stock Company.

Commenced Business August 1, 1911.

H. B. Hawley, President.

R. D. Emery, Secretary.

## CAPITAL STOCK

Amount of capital paid up	\$ 250,000.00
Amount of ledger assets December 31, of previous year	\$ 159,123.25

Extended at ..... \$ 750,123.25

## INCOME

First year's premium on original policies less reinsurance	\$ 65,116.50
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Total new premiums	\$ 65,116.50
Renewal premiums less reinsurance	\$ 47,288.24
Coupons applied to pay renewal premiums	54.18

Total renewal premiums ..... 47,342.42

Total premium income	\$ 112,458.96
Interest on premium extensions, policy loans or liens	\$ 50.97

Total interest and rent	50.97
From other sources, total, H. & A. Dept.	816,783.13

Total income ..... \$ 929,292.92

Total ..... \$ 1,688,416.17

## DISBURSEMENTS

Death claims and additions	\$ 6,977.44
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Net amount paid for losses and matured endowments	\$ 6,977.44
Coupons paid policyholders in cash, or applied in liquidation of loans or notes	54.15
Coupons applied to pay renewal premiums	54.19

Total paid policyholders ..... \$ 7,085.77

Commission to agents	45,303.78
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Compensation of managers and agents not paid by commission on new business	2,624.40
Medical examiners' fees and inspection of risk	7,475.94

Salaries and all other compensation of officers, directors, trustees, and home office employees	8,546.82
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Rent	730.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	1,654.80

State taxes on premiums	2,604.94
Insurance department licenses and fees	674.61

All other disbursements, total	806,324.96
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Total disbursements ..... \$ 883,315.15

Balance ..... \$ 805,100.99

## LEDGER ASSETS

Book value of real estate	\$ 82,228.34
Mortgage loans on real estate	261,862.32

Book value of bonds and stocks	388,735.25
Cash in office	300.00

Deposit in trust companies and banks on interest	26,153.47
Bills receivable	4,288.64

Agents' balances, debit \$25,915.44, credit \$489.12	23,435.32
Health and accident premiums in course of collection	18,307.63

Total ledger assets ..... \$ 805,100.99

## STATISTICS LIFE INSURANCE COMPANIES

## NON-LEDGER ASSETS

Interest due \$1,706.00, and accrued \$9,170.57 on mortgages	\$ 10,876.57
Interest accrued on bonds not in default	9,119.77
Miscellaneous banks	33.33

Total interest and rents due and accrued ..... \$ 20,029.67

Net uncollected and deferred premiums on new business ..... 5,485.92

Net uncollected and deferred premiums, renewals ..... 17,926.81

Gross assets ..... \$ 843,545.50

## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 23,915.44
Bills receivable	4,988.04

Premium notes, loans on policies and other policies credits in excess of value of their policies	1,045.00
H. & A. premiums in course of collection	11,843.81

Total ..... \$ 41,692.29

Admitted assets ..... \$ 804,453.10

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1925, as computed by the company on the following tables of mortality and rates of interest, viz.:

American experience table at 3½ per cent on all, Illinois Standard

Total ..... \$ 75,706.60

Deduct net value of risks of this company reinsured ..... 5,695.04

Net reserve ..... \$ 70,011.56

Coupons left with the company to accumulate at interest and accrued interest thereon ..... 3,799.72

Gross premiums paid in advance including surrender values so applied ..... 1,500.28

Commission to agents due or accrued ..... 432.80

Medical examiners' and legal fees due or accrued ..... 515.00

Estimated amount hereafter payable for federal, state and other taxes ..... 4,000.00

All other liabilities, total ..... 349,132.24

Capital paid-up ..... 250,000.00

Unassigned funds (surplus) ..... 125,000.00

Total ..... \$ 801,451.10

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance

Policies in force, December 31, 1924 ..... No. 1,283 Amount \$ 2,761,599.60

Policies issued, revived and increased during the year ..... 1,059 1,801,800.00

Totals ..... 2,342 \$ 4,563,399.60

Deduct policies which have ceased to be in force during the year:

	No.	Amount
By death	3	\$ 11,977.00
By lapse	275	619,509.00
By decrease	5	9,023.00

Totals terminated ..... 283 649,509.00

Total policies in force at end of year 1925 ..... 2,059 \$ 3,913,890.60

Reinsured ..... 220 874,788.00

## BUSINESS IN THE STATE OF IOWA DURING 1925—ORDINARY

Policies in force December 31, 1924 ..... 344 \$ 755,000.00

Policies issued during the year ..... 574 504,550.00

Totals ..... 648 \$ 1,259,550.00

Deduct policies ceased to be in force ..... 61 47,500.00

Policies in force December 31, 1925 ..... 587 \$ 1,212,050.00

Premium received ..... 33,911.86



GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	\$ 48,885.22	
Insurance expense incurred during the year	71,585.30	
Loss from loading		\$ 22,700.08
Interest earned during the year	\$ 36,159.42	
Investment expenses incurred during the year	128.16	
Net income from investments	\$ 2,388.67	
Interest required to maintain reserve	2,326.51	
Gain from interest	\$ 32.16	
Expected mortality on net amount at risk	\$ 36,939.61	
Actual mortality on net amount at risk	6,717.54	
Gain from mortality	30,242.07	
Total gain during the year from surrendered and lapsed policies	1,330.10	
Decrease in surplus on dividend account		3,216.67
Increase in special funds, and special reserve during the year		5,611.73

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Loss from assets not admitted		\$ 66.40
Total gains and losses in surplus during the year	\$ 31,624.33	\$ 31,624.33
Surplus December 31, 1924	\$ 125,000.00	
Surplus December 31, 1925	125,000.00	
Totals	\$ 31,624.33	\$ 31,624.33

## MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Colorado	\$ 6,700.00	
Idaho	1,300.00	
Iowa	281,650.00	
Missouri	36,652.92	
Nebraska	4,000.00	
Washington	6,500.00	
Wyoming	5,000.00	
Total	\$ 361,802.92	

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value
Government	\$ 20,200.00	\$ 20,200.00
State, county and municipal	268,535.25	268,535.25
Totals	\$ 288,735.25	\$ 288,735.25

## GUARANTY LIFE INSURANCE COMPANY

Located at No. 1069 Kahl Bldg., Davenport, Iowa.  
Incorporated January 1, 1923. Commenced Business February 1, 1923.  
Aug. E. Steffen, President. L. J. Dougherty, Secretary.

## CAPITAL STOCK

Amount of capital paid up	\$ 100,000.00
Amount of ledger assets December 31, of previous year	\$ 2,725,389.10
Extended at	\$ 2,725,389.10

## INCOME

First year's premium on original policies less reinsurance	\$ 237,950.39
First year's premiums for disability benefits, less reinsurance	1,261.09

First year's premiums for accidental death benefits, less reinsurance	1,866.21	
Surrender values to pay first year's premiums	793.30	
First year's premiums on original policies	241,870.99	
Consideration for original annuities involving life contingencies	150.00	
Total new premiums	\$ 242,020.90	
Renewal premiums less reinsurance	\$ 677,976.48	
Renewal premiums for disability benefits less reinsurance	1,833.83	
Renewal premiums for accidental death benefits less reinsurance	4,478.84	
Dividends applied to pay renewal premiums	743.20	
Surrender values applied to pay renewal premiums	230.33	
Total renewal premiums	685,258.72	
Total premium income	\$ 927,279.71	
Interest on mortgage loans	\$ 105,924.62	
Interest on bonds and dividends on stocks	3,947.87	
Interest on premium notes, policy loans or liens	33,547.19	
Interest on deposits in banks	1,023.10	
Rents	347.06	
Total interest and rent	\$ 144,790.74	
Total income	\$ 1,072,064.45	
Total	\$ 3,797,433.33	

## DISBURSEMENTS

Death claims and additions	\$ 71,755.55
Matured endowments and additions	15,214.00
For total and permanent disability:	
Premiums waived during year	549.46
Payments made to policyholders	88.20
Net amount paid for losses and matured endowments. Premium notes and liens voided by lapse less \$4,048.02 restorations	\$ 87,002.21
Surrender values paid in cash, or applied in liquidation of loans or notes	36,065.06
Surrender values applied to pay new and renewal premiums	162,123.49
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	1,013.65
Dividends applied to pay renewal premiums	6,732.73
	743.20
Total paid policyholders	\$ 235,222.34
Expense of investigation and settlement of policy claims, including legal expenses	2.00
Supplementary contracts not involving life contingencies \$417.68; and involving life contingencies \$387.25	804.93
Paid stockholders for dividends	7,000.00
Commission to agents	229,399.85
Commuted renewal commissions	418.56
Agency supervision and traveling expenses of supervisors	23,544.35
Branch office expenses	9,067.60
Medical examiners' fees and inspection of risk	28,621.68
Salaries and all other compensation of officers, directors, trustees, and home office employees	50,899.13
Rent	7,367.33
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	28,397.83
Legal expense	50.00
Furniture, fixtures and safes	1,665.36
Repairs and expenses (other than taxes) on real estate	101.17
Taxes on real estate	141.32
State taxes on premiums	9,967.21
Insurance department licenses and fees	4,021.54
Federal taxes	3,430.35
All other licenses, fees and taxes	963.69

All other disbursements, total.....	13,421.30
Agents' balances charged off.....	3,431.28
Total disbursements.....	\$ 647,066.02
Balance.....	\$ 2,149,792.31

## LEDGER ASSETS

Book value of real estate.....	\$ 37,738.27
Mortgage loans on real estate.....	2,294,826.63
Loans on company's policies assigned as collateral.....	457,044.73
Premium notes on policies in force.....	114,075.15
Book value of bonds and stocks.....	112,424.66
Cash in office.....	16,507.06
Deposits in trust companies and banks not on interest.....	34,694.92
Deposits in trust companies and banks on interest.....	32,431.57
Agents' balances, debit \$43,333.18; credit \$2,185.57.....	41,147.31
Money advanced on mortgage loans.....	9,343.22
Total ledger assets.....	\$ 2,149,792.31

## NON-LEDGER ASSETS

Interest due \$20,859.02, and accrued \$58,951.87 on mortgages.....	\$ 79,810.89
Interest due \$147.16, and accrued \$1,550.91 on bonds not in default.....	1,698.07
Interest accrued on premium notes, policy loans or liens.....	2,201.55
Total interest and rents due and accrued.....	\$ 81,710.51
Market value of bonds over book value.....	1,924.99
Due from companies for losses or claims on policies reinsured.....	65.68
Not uncollected and deferred premiums, renewals.....	80,202.50
Gross assets.....	\$ 3,328,787.71

## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 43,333.18
Premium notes, loans on policies and other policies credits in excess of value of their policies.....	6,930.00
Deducted for adjustment of mortgages under foreclosure.....	2,000.00
Second mortgage on real estate.....	1,000.00
Total.....	\$ 53,263.18
Admitted assets.....	\$ 3,271,494.54

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1925, as computed by the company on the following tables of mortality and rates of interest, viz:	
Actuaries table at 4% on issues 1903-10.....	\$ 36,772.06
Same for dividend additions.....	346.00
American experience table at 3% on 1908-10.....	131,428.00
American experience table at 3½% on 1911 and thereafter.....	3,001,914.45
Same for dividend additions.....	17.00
Other tables and rates, viz:	
McClintock's female annuitants, 3½%.....	150.70
Annuity involving life contingency.....	5,331.80
(Danish survivorship 3½%).....	
Total.....	\$ 3,176,457.96
Deduct net value of risks of this company reinsured.....	145,000.00
Net reserve.....	\$ 2,630,537.96
Extra reserve for total and permanent disability benefits \$8,443.09 and for additional accidental death benefits \$3,766.27 included in life policies, less reinsurance.....	\$ 12,209.36
Present value amounts not yet due on supplementary contracts not involving life contingencies.....	\$ 4,086.39

Present value of amounts incurred but not yet due for total and permanent disability benefits.....	4,423.97
Gross premiums paid in advance including surrender values applied.....	80
Unearned interest and rent in advance.....	2,343.65
Commissions due agents on premium notes when paid.....	12,112.95
Salaries, rents, office expenses, bills and accounts due or accrued.....	2,841.00
Medical examiners' and legal fees due or accrued.....	3,050.00
Estimated amount hereafter payable for federal, state and other taxes.....	1,485.10
Dividends declared on or apportioned to annual dividend policies payable to policyholders.....	15,696.31
Capital paid-up.....	4,056.00
Unassigned funds (surplus).....	100,000.00
Total.....	\$ 2,271,454.54

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance.....	No.	Amount
Policies in force, December 31, 1924.....	13,339	\$30,158,877.40
Policies issued, revived and increased during the year.....	3,919	9,287,744.00

Totals.....	17,249	\$39,446,621.40
Deduct policies which have ceased to be in force during the year:		

	No.	Amount
By death.....	54	\$ 94,200.00
By maturity.....	30	15,180.00
By expiry.....	98	302,120.00
By surrender.....	318	637,733.00
By lapse.....	1,300	3,476,242.00
By decrease.....		118,040.00
Withdrawal.....	290	581,552.00

Totals terminated.....	2,050	\$ 5,145,067.00
Total policies in force at end of year 1925.....	15,199	\$34,301,554.00
Reinsured.....	1,255	7,197,044.00

## BUSINESS IN THE STATE OF IOWA DURING 1925—ORDINARY

Policies in force December 31, 1924.....	9,233	\$21,543,097.00
Policies issued during the year.....	1,193	3,332,959.00

Totals.....	10,426	\$24,876,056.00
Deduct policies ceased to be in force.....	1,075	2,982,219.00

Policies in force December 31, 1925.....	9,351	\$21,913,837.00
Losses and claims unpaid December 31, 1924.....	3	3,000.00
Losses and claims incurred during the year.....	31	53,950.00

Totals.....	34	\$ 56,959.00
Losses and claims settled during current year.....	34	56,959.00
Premium received.....		637,457.92

## GAIN AND LOSS EXHIBIT

## INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 17.0 per cent of the gross premiums).....	\$ 158,193.52	
Insurance expense incurred during the year.....		384,699.66
Loss from loading.....		\$ 226,496.14
Interest earned during the year.....	\$ 153,785.76	
Investment expenses incurred during the year.....		18,962.77
Net income from investments.....	\$ 134,208.89	
Interest required to maintain reserve.....		102,312.31
Gain from interest.....	\$ 31,896.58	
Expected mortality on net amount at risk.....	\$ 294,540.39	
Actual mortality on net amount at risk.....		50,092.54
Gain from mortality.....	\$ 244,447.85	



Total gain during the year from surrendered and lapsed policies.....	12,422.33	
Dividends paid stockholders.....		\$ 7,000.00
Decrease in surplus on dividend account.....		10,295.92
Net to loss account.....		30,416.34

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gain from stocks and bonds.....	\$ 1,016.00	
Loss from assets not admitted.....		\$ 16,915.95
Loss from total and permanent disability benefits.....		1,029.85
Gain from accidental death benefits.....	5,027.66	
Balance unaccounted for.....		213.85
Total gains and losses in surplus during the year.....	\$ 205,810.42	\$ 292,277.36
Surplus December 31, 1924.....	\$ 76,915.68	
Surplus December 31, 1925.....	80,348.24	
Increase in surplus (enter to column to balance).....		3,432.56
Totals.....	\$ 295,810.42	\$ 295,810.42

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
North Dakota.....	\$ 18,700.00	
Iowa.....	1,773,467.23	\$ 80,000.00
South Dakota.....	131,600.00	
Illinois.....	82,500.00	
Nebraska.....	145,700.00	
Missouri.....	5,500.00	
Oklahoma.....	5,800.00	
Texas.....	31,050.40	
Minnesota.....	14,000.00	
Indiana.....	6,000.00	
Totals.....	\$ 2,214,326.63	\$ 80,000.00
Aggregate.....		\$ 2,294,326.63

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value
Government.....	\$ 72,000.00	\$ 72,000.00
State, county and municipal.....	40,424.66	40,424.66
Totals.....	\$ 112,424.66	\$ 112,424.66

## HAWKEYE LIFE INSURANCE COMPANY

Located at No. 301 Iowa Bldg., Des Moines, Iowa  
 Incorporated July, 1920  
 A. R. Ingleman, President  
 Commenced Business July, 1920  
 B. D. Van Meter, Secretary

## CAPITAL STOCK

Amount of capital paid up.....	\$ 100,000.00
Amount of ledger assets December 31, of previous year.....	617,706.98
Extended at.....	\$ 617,706.98

## INCOME

First year's premium on original policies less reinsurance.....	\$ 18,672.95
First year's premium for disability benefits, less reinsurance.....	79.79
First year's premiums for accidental death benefits, less reinsurance.....	22
First year's premiums on original policies.....	18,733.02
Dividends applied to purchase paid-up additions and annuities.....	5.46
Total new premiums.....	\$ 18,738.48

Renewal premiums less reinsurance.....	\$ 240,900.35
Renewal premiums for disability benefits less reinsurance.....	36.41
Renewal premiums for accidental death benefits less reinsurance.....	9.70
Dividends applied to pay renewal premiums.....	4,226.35
Total renewal premiums.....	\$ 254,172.87
Total premium income.....	272,931.35
Dividends left with the company to accumulate at interest.....	20.70
Interest on mortgage loans.....	24,182.02
Interest on bonds and dividends on stocks.....	5,298.71
Interest on premium notes, policy loans or liens.....	4,867.86
Interest on deposits in banks.....	2,084.42
Total interest and rent.....	\$ 36,433.01
From other sources, total.....	564.89
Increase in book value of ledger assets.....	1,131.77
Total income.....	\$ 311,081.22
Total.....	\$ 928,788.20

## DISBURSEMENTS

Death claims and additions.....	\$ 15,000.00
Net amount paid for losses and matured endowments.....	\$ 15,000.00
Surrender values paid in cash, or applied in liquidation of loans or notes.....	11,244.79
Coupons and dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	40,234.99
Coupons and dividends applied to pay renewal premiums.....	4,226.35
Dividends applied to purchase paid-up additions and annuities.....	5.46
Dividends left with the company to accumulate at interest.....	20.20
Total paid policyholders.....	\$ 70,731.79
Commission to agents.....	21,308.41
Compensation of managers and agents not paid by commission on new business.....	24.57
Agency supervision and traveling expenses of supervisors.....	2,502.65
Medical examiners' fees and inspection of risk.....	2,645.75
Salaries and all other compensation of officers, directors, trustees and home office employees.....	22,124.60
Rent.....	2,736.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	3,599.39
Furniture, fixtures and safes.....	452.45
State taxes on premiums.....	552.39
Insurance department licenses and fees.....	460.65
Federal taxes.....	676.56
All other licenses, fees and taxes.....	730.56
All other disbursements, total.....	6,649.53
Bank balances charged off.....	1,468.52
Decrease in book value of ledger assets.....	978.68
Total disbursements.....	\$ 146,766.41
Balance.....	\$ 782,021.79

## LEDGER ASSETS

Mortgage loans on real estate.....	\$ 523,786.60
Loans on company's policies assigned as collateral.....	73,116.23
Book value of bonds and stocks.....	148,847.68
Cash in office.....	324.32
Deposits in trust companies and banks not on interest.....	1,988.65
Deposit in trust companies and banks on interest.....	21,833.78
Agents' balances, debit \$2,732.85, credit \$142.39.....	2,610.56
Suspense.....	13.97
Total ledger assets.....	\$ 782,021.79

## NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 15,371.46	
Interest due and accrued on bonds not in default.....	5,007.49	
Bank deposits .....	278.17	
Total interest due and accrued.....		\$ 20,657.12
Net uncollected and deferred premiums on new business .....		-112.08
Net uncollected and deferred premiums, renewals.....		26,398.40
All other assets, total, C. D. ....		570.40
Gross assets .....		\$ 53,513.84
DEDUCT ASSETS NOT ADMITTED		
Agents' debit balances.....	\$ 2,752.85	
Suspense .....	13.97	
Total .....		\$ 2,766.82
Admitted assets .....		\$ 50,747.02
LIABILITIES		
Net present value of outstanding policies in force on the 31st day of December, 1925, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American experience table at 3 per cent.....	\$ 614,926.30	
American experience table at 3½ per cent.....	22,925.85	
Total .....	\$ 637,852.15	
Deduct net value of risks of this company reinsured..	1,323.41	
Net reserve .....		\$ 636,528.74
Extra reserve for total and permanent disability benefits \$67.52, and for additional accidental death benefits \$1.00, included in life policies, less reinsurance .....	\$ 68.32	
Reserves for net losses incurred but unreported; death Total policy claims.....	1,000.00	5,000.00
Dividends left with the company to accumulate at interest and accrued interest thereon.....		21.61
Gross premiums paid in advance including surrender values so applied.....		550.34
Unearned interest and rent in advance.....		2,389.49
Salaries, rents, office expenses, bills and accounts due or accrued.....		194.56
Medical examiners' and legal fees due or accrued.....		51.73
Estimated amount hereafter payable for federal, state and other taxes.....		2,000.00
Dividends or other profits due policyholders.....		9,567.17
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including February 28, 1926.....		10,500.55
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....		25.98
All other liabilities, total.....		1,921.34
Capital paid-up.....		100,000.00
Unassigned funds (surplus).....		63,434.78
Total .....		\$ 836,767.21

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1924.....	1,458	\$ 6,645,500.00
Policies issued, revived and increased during the year.....	209	911,533.00
Totals .....	1,757	\$ 7,557,033.00
Deduct policies which have ceased to be in force during the year:		
By death .....	No.	Amount
By surrender .....	57	179,000.00
By lapse .....	100	287,500.00
By decrease .....		10,945.00
Totals terminated .....	140	477,445.00
Total policies in force at end of year 1925.....	1,617	7,079,588.00
Reinsured .....	119	434,384.00

## BUSINESS IN THE STATE OF IOWA DURING 1925—ORDINARY

Policies in force December 31, 1924.....	1,448	\$ 6,645,500.00
Policies issued during the year.....	290	911,533.00
Totals .....	1,747	\$ 7,557,033.00
Deduct policies ceased to be in force.....	135	463,300.00
Policies in force December 31, 1925.....	1,612	\$ 7,091,555.00
Losses and claims incurred during the year.....	4	23,000.00
Losses and claims settled during current year.....	3	15,000.00
Losses and claims unpaid December 31, 1925.....	1	5,000.00

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

Loading on actual premiums of the year (averaging 23½ per cent of the gross premiums) .....	\$ 63,470.58		
Insurance expense incurred during the year .....	71,695.06		
Loss from loading.....			\$ 7,624.68
Interest earned during the year.....	\$ 39,808.15		
Investment expenses incurred during the year .....	1,736.50		
Net income from investments.....	\$ 38,071.65		
Interest required to maintain reserve.....	33,292.82		
Gain from interest.....		\$ 17,787.22	
Expected mortality on net amount at risk.....	\$ 63,234.65		
Actual mortality on net amount at risk.....	18,710.25		
Gain from mortality.....		46,524.80	
Total gain during the year from surrendered and lapsed policies.....		2,860.87	
Decrease in surplus on dividend account.....			49,418.67
Net to loss account.....			1,468.92

## INVESTMENT EXHIBIT

Total gains from real estate, mortgages.....	\$ 682.50		
Total gain from stocks and bonds.....	449.27		
Total losses from stocks and bonds.....			\$ 1,126.68
Loss from assets not admitted.....			1,905.00
Contributed to surplus.....		450.00	
Miscellaneous .....		72.11	
Total gains and losses in surplus during the year 1925.....	\$ 68,825.77	\$ 61,544.45	
Surplus December 31, 1924.....	\$ 66,153.44		
Surplus December 31, 1925.....	63,434.78		
Increase in surplus (enter to column to balance) .....			7,281.22
Totals .....	\$ 68,825.77	\$ 68,825.77	

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Nebraska .....	\$ 2,000.00	
Iowa .....	521,386.00	
Totals .....	\$ 523,386.00	

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value
Government .....	\$ 15,406.00	\$ 15,406.00
State, county and municipal.....	137,947.08	137,947.08
Totals .....	\$ 143,347.68	\$ 143,347.68



## MERCHANTS LIFE INSURANCE COMPANY

Located at 715 Locust Street, Des Moines, Iowa.  
 Incorporated April 4, 1894, Commenced Business June 14, 1894.  
 William A. Watts, President, William W. Chumbreau, Secretary.

## CAPITAL STOCK

Amount of capital paid up..... \$ 400,000.00  
 Amount of ledger assets December 31, of previous year \$ 7,027,512.60

Extended at ..... \$ 7,027,512.60

## INCOME

First year's premium on original policies less reinsurance..... \$ 253,824.04  
 First year's premiums for disability benefits, less reinsurance..... 5,507.50  
 First year's premiums for accidental death benefits, less reinsurance..... 5,825.99  
 Surrender values to pay first year's premiums..... 2,495.50  
 First year's premiums on original policies..... 267,741.03  
 Dividends applied to purchase paid-up additions and annuities..... 2,625.86  
 Total new premiums..... \$ 270,396.89  
 Renewal premiums less reinsurance..... \$ 1,836,310.92  
 Renewal premiums for disability benefits less reinsurance..... 26,819.51  
 Renewal premiums for accidental death benefits less reinsurance..... 25,825.77  
 Dividends applied to pay renewal premiums..... 6,983.23  
 Surrender values applied to pay renewal premiums..... 1,361.77

Total renewal premiums..... 1,977,301.36

Total premium income..... \$ 2,187,698.25  
 Interest on mortgage loans..... \$ 308,297.92  
 Interest on bonds and dividends on stocks..... 28,943.46  
 Interest on premium notes, policy loans or liens..... 32,292.84  
 Interest on deposits in banks..... 5,098.11  
 Interest on other debts due the company..... 517.50  
 Bills receivable..... 750.70  
 Rents..... 6,244.17

Total interest and rent..... 601,103.70  
 From other sources, total..... 3,935.22  
 Profit on sale or maturity of ledger assets..... 749.46  
 Increase in book value of ledger assets..... 1,430.50

Total income..... \$ 2,595,206.71

Total..... \$ 9,632,449.31

## DISBURSEMENTS

Death claims and additions..... \$ 711,315.70  
 Matured endowments and additions..... 2,020.00  
 For total and permanent disability:  
 Premiums waived during year..... 1,918.65  
 Payments made to policyholders..... 5,193.00  
 For additional accidental death benefits..... 17,350.40

Net amount paid for losses and matured endowments..... \$ 737,698.75  
 Premium notes and liens voided by lapse less \$15,025.34 restorations..... 10,569.49  
 Surrender values paid in cash, or applied in liquidation of loans or notes..... 187,373.73  
 Surrender values applied to pay new and renewal premiums..... 3,835.57  
 Dividends applied to pay renewal premiums..... 6,983.23  
 Dividends applied to purchase paid-up additions and annuities..... 2,625.86

Total paid policyholders..... \$ 928,992.33  
 Expense of investigation and settlement of policy claims, including legal expenses, \$75.00..... 1,268.32  
 Supplementary contracts not involving life contingencies..... 1,367.49  
 Paid stockholders for dividends..... 40,000.00  
 Commission to agents..... 229,349.34

## STATISTICS LIFE INSURANCE COMPANIES

Committed renewal commissions..... 6,000.00  
 Compensation of managers and agents not paid by commission on new business..... 23,172.10  
 Agency supervision and traveling expenses of supervisors..... 10,829.29  
 Branch office expenses..... 13,934.62  
 Medical examiners' fees and inspection of risk..... 23,431.40  
 Salaries and all other compensation of officers, directors, trustees, and home office employees..... 165,534.72  
 Rent..... 14,533.77  
 Advertising, printing, stationery, postage, telegraph, telephone, express and exchange..... 54,007.22  
 Legal expense..... 1,040.16  
 Furniture, fixtures and safes..... 4,829.33  
 Repairs and expenses (other than taxes) on real estate..... 5,354.70  
 Taxes on real estate..... 3,369.97  
 State taxes on premiums..... 45,002.28  
 Insurance department licenses and fees..... 4,984.23  
 Federal taxes..... 5,180.94  
 All other licenses, fees and taxes..... 5,407.25  
 All other disbursements, total..... 27,092.51  
 Premiums paid in advance applied..... 909.63  
 Agents' balances charged off..... 4,379.16  
 Loss on sale or maturity of ledger assets..... 25.00  
 Decrease in book value of ledger assets..... 2,387.49

Total disbursements..... \$ 1,658,421.90

Balance..... \$ 7,965,024.41

## LEDGER ASSETS

Book value of real estate..... \$ 184,416.31  
 Mortgage loans on real estate..... 5,777,219.55  
 Loans on company's policies assigned as collateral..... 880,554.18  
 Premium notes on policies in force..... 24,279.30  
 Book value of bonds and stocks..... 733,961.45  
 Cash in office..... 16,661.19  
 Deposit in trust companies and banks on interest..... 898,964.67  
 Bills receivable..... 49,978.71  
 Agents' balances, debit \$83,710.60; credit \$1,422.57..... 52,378.03  
 Advances on mortgage loans receivable..... 11,580.62

Total ledger assets..... \$ 7,965,024.41

## NON-LEDGER ASSETS

Interest due \$21,330.92 and accrued \$154,748.60 on mortgages..... \$ 176,079.52  
 Interest accrued on bonds not in default..... 39,413.84  
 Interest due \$1,947.46 and accrued \$185.13 on premium notes, policy loans or liens..... 2,432.59  
 Interest accrued on other assets..... 20,410.34

Total interest due and accrued..... \$ 216,336.29  
 Market value of bonds over book value..... 15,745.60  
 Net uncollected and deferred premiums on new business..... 1,689.10  
 Net uncollected and deferred premiums, renewals..... 20,105.26  
 All other assets, total..... 3,000.00

Gross assets..... \$ 8,474,900.75

## DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes..... \$ 3,000.00  
 Agents' debit balances..... 83,710.60  
 Bills receivable..... 49,978.71  
 Premium notes, loans on policies and other policies credits in excess of value of their policies..... 494.15

Total..... \$ 98,183.46

Admitted assets..... \$ 8,376,717.29

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1925, as computed by the company on the following tables of mortality and rates of interest, viz.:

Actuaries table at 4 per cent on \$12,458,000.00, assessment		
American experience table at 4 per cent on \$213,000.00, ideal reserve	\$ 218,182.00	
American experience table at 3½ per cent on \$67,495.00, legal reserve	12,492.00	
Same for dividend additions	6,858,169.00	
Net present value of annuities, McClintock's, 3½%	19,853.00	
	162.00	
<b>Total</b>	<b>\$ 7,108,858.00</b>	
Deduct net value of risks of this company reinsured	81,107.00	
<b>Net reserve</b>	<b>\$ 7,027,751.00</b>	
Extra reserve for total and permanent disability benefits \$31,855.08, and for additional accidental death benefits \$13,225.65, included in life policies, less reinsurance		50,975.73
Present value amounts not yet due on supplementary contracts not involving life contingencies		28,469.00
Present value of amounts incurred but not yet due for total and permanent disability benefits		25,345.00
Death losses reported, no proofs received	\$ 76,371.07	
<b>Total policy claims</b>	<b>76,371.07</b>	
Due and unpaid on supplementary contracts not involving life contingencies		12.51
Gross premiums paid in advance including surrender values so applied		47,430.45
Unearned interest and rent in advance		22,912.30
Commissions due agents on premium notes when paid		632.43
Salaries, rents, office expenses, bills and accounts due or accrued		4,221.33
Medical examiners' and legal fees due or accrued		5,288.92
Estimated amount hereafter payable for federal, state and other taxes		4,936.50
Unpaid dividends to stockholders		64,832.28
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including March 31, 1925		87.30
Reserve or surplus funds not otherwise included in liabilities		290,476.12
All other liabilities, total		14,322.50
Capital paid-up		400,000.00
Unassigned funds (surplus)		302,142.82
<b>Total</b>	<b>\$ 8,376,717.29</b>	

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1924	38,653	\$7,352,783.00
Policies issued, revived and increased during the year	3,688	30,300,541.00
<b>Totals</b>	<b>42,341</b>	<b>\$87,553,304.00</b>
Deduct policies which have ceased to be in force during the year:		
By death	No.	Amount
By maturity	366	\$ 723,061.00
By disability	2	2,000.00
By expiry	3	7,075.00
By surrender	311	869,022.00
By lapse	510	1,158,526.00
By decrease	1,853	4,292,117.00
		270,474.00
<b>Totals terminated</b>	<b>3,045</b>	<b>7,302,215.00</b>
<b>Total policies in force at end of year 1925</b>	<b>39,296</b>	<b>\$80,161,089.00</b>
Reinsured	708	2,544,800.00
<b>BUSINESS IN THE STATE OF IOWA DURING 1925—ORDINARY</b>		
Policies in force December 31, 1924	6,433	\$15,164,462.00
Policies issued during the year	1,016	3,132,136.00
<b>Totals</b>	<b>7,449</b>	<b>\$18,316,598.00</b>
Deduct policies ceased to be in force	708	2,227,148.00
<b>Policies in force December 31, 1925</b>	<b>6,841</b>	<b>\$16,089,450.00</b>

Losses and claims unpaid December 31, 1924	\$ 14,000.00
Losses and claims incurred during the year	81 159,791.00
<b>Totals</b>	<b>99 \$ 213,791.00</b>
Losses and claims settled during current year	63 201,828.00
Losses and claims unpaid December 31, 1925	6 11,963.00
Premium received	316,663.77

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	\$ 311,381.00	
Insurance expense incurred during the year		630,902.00
<b>Loss from loading</b>		<b>\$ 319,521.00</b>
Interest earned during the year	\$ 418,634.01	
Investment expenses incurred during the year		33,903.00
<b>Net income from investments</b>	<b>\$ 384,731.01</b>	
Interest required to maintain reserve		258,213.00
<b>Gain from interest</b>	<b>\$ 126,518.01</b>	
Expected mortality on net amount at risk	\$ 1,111,106.00	
Actual mortality on net amount at risk		658,659.00
<b>Gain from mortality</b>	<b>452,447.00</b>	
<b>Total gain during the year from surrendered and lapsed policies</b>	<b>19,852.00</b>	
Dividends paid stockholders		40,000.00
Decrease in surplus on dividend account		3,538.00

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate	\$ 1,639.00	
Total gain from stocks and bonds	1,691.00	
Total losses from stocks and bonds		\$ 25.00
Gain on other investments, viz.:		
Mortgages redeemed		3,454.00
Gain from all other sources		30,372.00
Increase in non-admitted business		1,462.00
Excess 1 year term rate on assessment business		230,985.01
Balance unaccounted for		48.02
<b>Total gains and losses in surplus during the year</b>	<b>\$ 632,099.00</b>	<b>\$ 600,383.00</b>
Surplus December 31, 1924	\$ 276,427.01	
Surplus December 31, 1925		302,142.00
<b>Increase in surplus (enter to column to balance)</b>		<b>31,716.00</b>
<b>Totals</b>	<b>\$ 632,099.00</b>	<b>\$ 632,099.00</b>

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa	\$ 5,339,540.93	\$ 23,630.93
Michigan	884,814.35	42,000.00
Minnesota	485,869.00	155,350.00
Montana	201,000.00	
Texas	505,215.00	
Oklahoma	97,500.01	
Kansas	35,700.00	
Missouri	10,000.00	
Nebraska	11,000.00	
North Dakota	18,000.00	
<b>Totals</b>	<b>\$ 8,586,160.55</b>	<b>\$ 391,150.93</b>
<b>Aggregate</b>		<b>\$ 8,977,319.55</b>



## BONDS OWNED BY COMPANY

Description	Book Value	Par Value
Government	\$ 86,000.00	\$ 86,000.00
State, county and municipal	653,961.45	613,265.32
Total bonds	\$ 739,961.45	\$ 701,265.32

## REGISTER LIFE INSURANCE COMPANY

Located at 617 Brady Street, Davenport, Iowa.  
 Incorporated April 17, 1889. Commenced Business April 22, 1891.  
 G. E. Decker, President. A. E. Littig, Secretary.

## CAPITAL STOCK

Amount of ledger assets December 31, of previous year \$ 3,923,612.31

## Extended at

INCOME		\$ 3,923,612.31
First year's premium on original policies less reinsurance	\$ 143,074.00	
First year's premiums for disability benefits, less reinsurance	2,069.67	
First year's premiums for accidental death benefits, less reinsurance	579.73	
First year's premiums on original policies	147,723.79	
Dividends applied to purchase paid-up additions and annuities	2,809.23	
Total new premiums	\$ 150,332.32	
Renewal premiums less reinsurance	\$ 680,427.47	
Renewal premiums for disability benefits less reinsurance	3,138.33	
Renewal premiums for accidental death benefits less reinsurance	824.92	
Dividends applied to pay renewal premiums	58,017.43	
Total renewal premiums	742,433.15	
Total premium income	\$ 892,765.47	
Dividends left with the company to accumulate at interest	3,029.84	
Interest on mortgage loans	\$ 117,187.57	
Interest on bonds and dividends on stocks	17,561.63	
Interest on premium notes, policy loans or liens	52,401.61	
Interest on deposits in banks	86.74	
Rents—including \$1,500.00 for company's occupancy of its own building	14,459.22	
Total interest and rent	201,687.57	
From other sources, total	2,000.13	
Borrowed money (gross)	80,000.00	
Profit on sale or maturity of ledger assets	3,002.39	
Increase in book value of ledger assets	8,138.22	
Total income	\$ 1,195,269.74	
Total	\$ 5,119,142.05	

## DISBURSEMENTS

Death claims and additions	\$ 138,224.03
Matured endowments and additions	47,451.04
For total and permanent disability:	
Premiums waived during year	100.44
Payments made to policyholders	360.00
Net amount paid for losses and matured endowments..	\$ 186,135.51
Premium notes and liens voided by lapse	611.0
Surrender values paid in cash, or applied in liquidation of loans or notes	256,125.25
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	4,621.13
Dividends applied to pay renewal premiums	58,017.43
Dividends applied to purchase paid-up additions and annuities	2,809.23

## STATISTICS LIFE INSURANCE COMPANIES

Dividends left with the company to accumulate at interest	5,072.08
Total paid policyholders	\$ 513,955.95
Expense of investigation and settlement of policy claims, including legal expenses	304.08
Supplementary contracts not involving life contingencies	2,242.33
Dividends with interest, held on deposit surrendered during the year	5,638.95
Commission to agents	128,443.88
Commuted renewal commissions	7,133.63
Agency supervision and traveling expenses of supervisors	7,479.62
Branch office expenses	28,813.65
Medical examiners' fees and inspection of risk	12,025.70
Salaries and all other compensation of officers, directors, trustees, and home office employees	73,426.77
Rent—including \$1,500.00 for company's occupancy of its own buildings	4,300.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	13,733.17
Legal expense	2,152.64
Furniture, fixtures and safes	5,391.33
Repairs and expenses (other than taxes) on real estate	2,163.44
Taxes on real estate	7,967.64
State taxes on premiums	2,036.35
Insurance department licenses and fees	2,067.40
Federal taxes, fees and taxes	4,156.24
All other licenses, fees and taxes	92.45
All other disbursements, total	116,425.48
Borrowed money repaid (gross)	80,000.00
Interest on borrowed money	1,723.26
Loss on sale or maturity of ledger assets	807.37
Decrease in book value of ledger assets	1,880.40
Total disbursements	\$ 1,067,321.76
Balance	\$ 4,091,820.29

## LEDGER ASSETS

Book value of real estate	\$ 216,606.11
Mortgage loans on real estate	2,474,184.15
Loans on company's policies assigned as collateral	842,668.76
Premium notes on policies in force	49,010.64
Book value of bonds and stocks	330,248.00
Cash in office	150.00
Deposits in trust companies and banks not on interest	28,823.33
Deposits in trust companies and banks on interest	18,951.11
Bills receivable	2,249.87
Agents' balances, debit	24,332.35
Advance taxes and mortgage foreclosures	50,219.89
Agents' balance advances	3,153.66
Total ledger assets	\$ 4,091,820.29

## NON-LEDGER ASSETS

Interest due \$132,683.31, and accrued \$39,817.08 on mortgages	\$ 192,501.29
Interest accrued on bonds not in default	7,676.25
Interest due \$652.11, and accrued \$2,144.59 on premium notes, policy loans or liens	2,796.70
Total interest due and accrued	\$ 202,974.24
Market, amortized or investment value of bonds over book value	6,190.00
Net uncollected and deferred premiums on new business	5,527.21
Net uncollected and deferred premiums, renewals	100,330.68
Gross assets	\$ 4,406,847.82

## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 24,232.35
Cash advanced to or in hands of officers or agents.....	3,153.06
Bills receivable.....	2,249.87
Premium notes, loans on policies and other policies credits in excess of value of their policies.....	5,107.59
Second mortgages taken to cover past due interest.....	9,778.04
Second mortgages taken on real estate sold.....	19,244.41
Loan exceeds 50 per cent of appraised value by.....	350.00
<b>Total</b> .....	<b>\$ 64,113.32</b>
Admitted assets.....	<b>\$ 4,242,732.79</b>

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1925, as computed by the actuary on the following tables of mortality and rates of interest, viz.:	
Actuaries table at 4 per cent on all policies issued to December 31, 1925, inclusive.....	\$ 757,659.22
Same for dividend additions.....	10,211.46
American experience table at 3 per cent on all issued subsequent to December 31, 1905.....	8,049,376.61
Same for dividend additions.....	44,810.24
Danish females in survivorship annuities.....	1,831.44
<b>Total</b> .....	<b>\$ 3,903,889.67</b>
Deduct net value of risks of this company reinsured.....	5,985.00
Net reserve.....	\$ 3,897,904.67
Extra reserve for total and permanent disability benefits included in life policies, less reinsurance.....	\$ 5,821.22
Present value amounts not yet due on supplementary contracts not involving life contingencies.....	24,062.59
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	3,721.23
Matured endowments due and unpaid.....	\$ 1,000.00
Death losses reported, no proofs received.....	15,000.00
Death losses and other policy claims resisted.....	5,000.00
Total policy claims.....	21,000.00
Dividends left with the company to accumulate at interest and accrued interest thereon.....	58,533.53
Gross premiums paid in advance including surrender values so applied.....	6,671.39
Unearned interest and rent in advance.....	21,225.11
Commissions due agents on premium notes when paid.....	671.46
Commission to agents due or accrued.....	1,774.25
Salaries, rents, office expenses, bills and accounts due or accrued.....	42.24
Medical examiners' and legal fees due or accrued.....	577.24
Estimated amount hereafter payable for federal, state and other taxes.....	11,000.00
Dividends or other profits due policyholders.....	7,902.39
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1926.....	63,000.00
Reserve for asset fluctuation and all other contingencies.....	251,928.25
All other liabilities, total, reinsurance premiums unpaid.....	1,454.57
<b>Total</b> .....	<b>\$ 4,242,732.79</b>

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1924.....	13,810	\$31,513,100.00
Policies issued, revived and increased during the year.....	2,206	5,806,734.00
<b>Totals</b> .....	<b>16,016</b>	<b>\$37,319,834.00</b>
Deduct policies which have ceased to be in force during the year:		
By death.....	74	\$ 156,990.00
By maturity.....	43	48,451.00
By expiry.....	60	242,783.00

By surrender.....	785	2,064,937.00
By lapse.....	519	1,365,505.00
By decrease.....	.....	222,789.00
Withdrawal.....	46	137,507.00
<b>Totals terminated</b> .....	<b>1,359</b>	<b>4,230,115.00</b>
Total policies in force at end of year 1925.....	14,489	\$31,080,723.00
Reinsured.....	274	1,116,777.40
<b>BUSINESS IN THE STATE OF IOWA DURING 1925—ORDINARY</b>		
Policies in force December 31, 1924.....	12,437	\$28,674,067.00
Policies issued during the year.....	1,967	4,702,154.00
<b>Totals</b> .....	<b>14,394</b>	<b>\$33,376,221.00</b>
Deduct policies ceased to be in force.....	1,771	4,431,270.10
Policies in force December 31, 1925.....	12,623	\$28,944,950.90
Losses and claims unpaid December 31, 1924.....	2	4,000.00
Losses and claims incurred during the year.....	72	135,990.00
<b>Totals</b> .....	<b>74</b>	<b>\$ 140,990.00</b>
Losses and claims settled during current year.....	70	144,900.00
Losses and claims unpaid December 31, 1925.....	5	15,090.00
Premium received.....	.....	\$30,600.00

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 23.48 per cent of the gross premiums).....	\$ 210,187.00	
Insurance expense incurred during the year.....	294,513.69	
Loss from loading.....		\$ 84,326.00
Interest earned during the year.....	\$ 224,871.00	
Investment expenses incurred during the year.....	34,400.00	
Net income from investments.....	\$ 190,471.00	
Interest required to maintain reserve.....	127,968.00	
Gain from interest.....	\$ 62,100.00	
Expected mortality on net amount at risk.....	\$ 298,136.00	
Actual mortality on net amount at risk.....	112,428.00	
Gain from mortality.....	185,708.00	
Total gain during the year from surrendered and lapsed policies.....	3,870.00	
Net loss from dividend account.....		61,845.00
Decrease in special funds, and special reserve during the year.....	1,237.00	
Net to profit account.....	9.00	

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate.....	\$ 13,203.00	
Total losses from real estate.....		\$ 2,748.00
Total gain from stocks and bonds.....	6,190.00	
Net loss from investments.....		97,132.00
Loss from assets not admitted.....		19,270.00
Real estate previously charged off.....	1,500.00	
Gain on account of total and permanent disability benefits.....	375.00	
Gain on account of accidental death benefits.....	1,405.00	
Balance unaccounted for.....		10,477.00
<b>Total gains and losses in surplus during the year</b> .....	<b>\$ 275,799.00</b>	<b>\$ 275,799.00</b>
<b>Totals</b> .....	<b>\$ 275,799.00</b>	<b>\$ 275,799.00</b>



## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Montana	\$ 837,914.15	
Oklahoma	532,870.00	
Iowa	982,600.00	
South Dakota	32,000.00	
North Dakota	1,500.00	
Colorado	8,900.00	
Kansas	23,400.00	
Texas	25,900.00	
Illinois	5,000.00	
Totals	\$ 2,474,184.15	

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value
Government	\$ 47,548.00	\$ 47,536.00
State, county and municipal	342,700.00	342,736.00
Total bonds	\$ 390,248.00	\$ 390,272.00

## THE REINSURANCE LIFE COMPANY OF AMERICA

Located at Hubbell Building, Des Moines, Iowa.  
 Incorporated June 15, 1917. Commenced business August 18, 1914.  
 R. M. Malpas, President. E. L. Marshall, Secretary.

## CAPITAL STOCK

Amount of capital paid up	\$ 500,000.00
Amount of ledger assets December 31, of previous year	\$ 1,408,536.95
Extended at	\$ 1,408,536.95

## INCOME

First year's premium on original policies less reinsurance	\$ 77,165.04
First year's premiums for disability benefits, less reinsurance	3,608.51
First year's premiums for accidental death benefits, less reinsurance	30,969.68
Total new premiums	\$ 111,743.23
Renewal premiums less reinsurance	\$ 308,786.84
Renewal premiums for disability benefits less reinsurance	6,276.98
Renewal premiums for accidental death benefits less reinsurance	41,777.96
Total renewal premiums	356,841.78
Total premium income	\$ 468,585.01
Interest on mortgage loans	\$ 45,695.10
Interest on bonds and dividends on stocks	6,372.02
Interest on deposits in banks	\$ 2,424.14
Interest on other debts due the company	6.29
Rents	269.85
Total interest and rent	54,767.40
From other sources, total	1,632.40
Increase in book value of ledger assets, mortgage loans	256.00
Total income	\$ 514,655.01
Total	\$ 1,923,191.96

## STATISTICS LIFE INSURANCE COMPANIES

## DISBURSEMENTS

Death claims and additions	\$ 175,196.55
For total and permanent disability:	
Premiums waived during year	811.00
Payments made to policyholders	1,370.00
For additional accidental death benefits	71,609.51
Net amount paid for losses and matured endowments	\$ 248,987.06
Surrender values paid in cash, or applied in liquidation of loans or notes	1,549.50
Total paid policyholders	\$ 250,536.56
Expense of investigation and settlement of policy claims, including legal expenses	2,943.17
Supplementary contracts not involving life contingencies	
Paid stockholders for dividends	865.00
Commission to agents	61,000.00
Agency supervision and traveling expenses of supervisors	10,773.92
Medical examiners' fees and inspection of risk	3,491.45
Salaries and all other compensation of officers, directors, trustees, and home office employees	55.28
Rent	35,745.70
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	2,985.00
Legal expense	8,784.84
Furniture, fixtures and safes	1,060.34
Repairs and expenses (other than taxes) on real estate	700.92
Taxes on real estate	33.77
State taxes on premiums	463.31
Insurance department licenses and fees	1,741.59
Federal taxes	813.95
All other licenses, fees and taxes	4,332.78
All other disbursements, total	6,096.50
Decrease in book value of ledger assets	14,596.04
	213.38
Total disbursements	\$ 407,019.20
Balance	\$ 1,515,572.76

## LEDGER ASSETS

Book value of real estate	\$ 79,721.65
Mortgage loans on real estate	1,046,166.00
Book value of bonds and stocks	367,677.41
Cash in office	4,158.56
Deposits in trust companies and banks on interest	54,040.50
Advances recoverable, mortgage loans	10,938.95
First year premiums due from other companies for reinsurance of their risks	13,470.19
Total ledger assets	\$ 1,515,572.76

## NON-LEDGER ASSETS

Interest due \$25,128.40, and accrued \$27,150.57 on mortgages	\$ 52,278.97
Interest accrued on bonds not in default	4,987.72
Interest accrued on other assets	291.56
Total interest due and accrued	\$ 57,558.25
Net uncollected and deferred premiums, renewals	35,316.76
Gross assets	\$ 1,608,447.57
DEDUCT ASSETS NOT ADMITTED	
Premium notes, loans on policies and other policies credits in excess of value of their policies	\$ 5,328.00
Total	\$ 5,328.00
Admitted assets	\$ 1,603,119.57

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1925, as computed by the company on the following tables of mortality and rates of interest, viz.:

American experience table at 3½ per cent.....	\$	387,446.34	
Total .....	\$	387,446.34	
Deduct net value of risks of this company reinsured..		59,484.71	
Net reserve .....			\$ 336,961.63
Extra reserve for total and permanent disability benefits \$8,432.55, and for additional accidental death benefits \$31,373.82, included in life policies, less re-insurance .....			39,806.37
Present value amounts not yet due on supplementary contracts not involving life contingencies.....			2,870.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....			15,600.00
Death losses reported, no proofs received.....	\$	29,879.00	15,600.00
Reserves for net losses incurred but unreported; death \$13,000.00, disability \$5,000.00.....		15,000.00	
Claims for total and permanent disability benefits and accidental death benefits resisted.....		7,000.00	
Total policy claims.....			51,879.00
Salaries, rents, office expenses, bills and accounts due or accrued .....			2,803.71
Estimated amount hereafter payable for federal, state and other taxes.....			20,000.00
Reserve or surplus funds not otherwise included in liabilities .....			192,054.15
All other liabilities, total.....			1,002.00
Capital paid-up .....			500,000.00
Unassigned funds (surplus).....			500,000.00
Total .....	\$	1,663,118.67	

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1924.....	7,684	\$41,053,636.00
Policies issued, revived and increased during the year.....	5,103	19,948,898.00
Totals .....	12,787	\$60,402,534.00
Deduct policies which have ceased to be in force during the year:		
By death .....	38	\$ 249,505.00
By lapse .....	3,036	12,510,934.00
Totals terminated .....	3,074	12,760,439.00
Total policies in force at end of year 1925.....	9,713	47,642,095.00
Reinsured .....	573	6,204,336.00
BUSINESS IN THE STATE OF IOWA DURING 1925—ORDINARY		
Policies in force December 31, 1924.....	1,909	\$11,979,334.00
Policies issued during the year.....	673	2,488,823.00
Totals .....	2,582	\$14,468,157.00
Deduct policies ceased to be in force.....	640	2,241,633.00
Policies in force December 31, 1925.....	2,002	\$12,226,524.00
Losses and claims incurred during the year.....	2	8,632.00
Totals .....	2	8,632.00
Losses and claims settled during current year.....	2	8,632.00
Premium received .....		107,286.51

## STATISTICS LIFE INSURANCE COMPANIES

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

Loading on actual premiums of the year	\$ -111,736.98	Gain in Surplus	
Insurance expense incurred during the year .....	91,737.37	Loss in Surplus	
Loss from loading.....			\$ 203,474.35
Interest earned during the year.....	\$ 62,328.96		
Investment expenses incurred during the year .....	3,770.60		
Net income from investments.....	\$ 56,474.43		
Interest required to maintain reserve.....	18,568.03		
Gain from interest.....		\$ 37,906.40	
Expected mortality on net amount at risk	\$ 461,759.46		
Actual mortality on net amount at risk..	180,782.88		
Gain from mortality.....		280,976.58	
Total gain during the year from surrendered and lapsed policies.....		899.29	
Dividends paid stockholders.....			60,000.00
Increase in special funds, and special reserve during the year.....			62,222.98

## INVESTMENT EXHIBIT

Total gains from mortgage loans.....	\$ 250.00	Gain in Surplus	
Loss from assets not admitted.....		Loss in Surplus	
Gain from all other sources:			\$ 4,366.47
Total disability and accidental death benefits .....		10,032.53	
Total gains and losses in surplus during the year.....	\$ 330,064.50	\$ 330,064.50	\$ 330,064.50
Surplus December 31, 1924.....	\$ 500,000.00		
Surplus December 31, 1925.....	500,000.00		
Totals .....	\$ 330,064.50	\$ 330,064.50	\$ 330,064.50

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa .....	\$ 775,500.00	
Minnesota .....	12,000.00	
Missouri .....	250,576.00	
Totals .....	\$ 1,046,106.00	

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value
Government .....	\$ 238,649.83	\$ 238,900.00
State, county and municipal.....	68,427.58	66,980.25
Total bonds .....	\$ 307,077.41	\$ 305,880.25

## ROYAL UNION LIFE INSURANCE COMPANY

Located at Seventh and Grand Avenue, Des Moines, Iowa.  
Incorporated December 18, 1917. Commenced Business August 2, 1919.  
A. C. Tucker, President. D. C. Costello, Secretary.

## CAPITAL STOCK

Amount of capital paid up .....	\$ 250,000.00
Amount of ledger assets December 31, of previous year .....	\$15,906,391.26
Extended at .....	\$16,906,391.26

## INCOME

First year's premiums on original policies less re-insurance .....	\$ 441,899.22
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First year's premiums for disability benefits, less re-insurance	7,724.02	
First year's premiums for accidental death benefits, less reinsurance	2,545.72	
Surrender values to pay first year's premiums	1,248.96	
First year's premiums on original policies	453,418.52	
Dividends applied to purchase paid-up additions and annuities	14,532.03	
Total new premiums		\$ 467,959.53
Renewal premiums less reinsurance	\$ 3,470,585.10	
Renewal premiums for disability benefits less reinsurance	36,325.50	
Renewal premiums for accidental death benefits less reinsurance	26,282.91	
Dividends applied to pay renewal premiums	140,909.00	
Dividends applied to shorten the endowment or premium paying period	19,708.81	
Surrender values applied to pay renewal premiums	3,261.78	
Total renewal premiums		3,697,072.19
Total premium income		\$ 4,165,031.74
Consideration for supplementary contracts involving life contingencies	5,940.58	
Consideration for supplementary contracts not involving life contingencies	10,800.00	
Dividends left with the company to accumulate at interest	222,227.05	
Ledger assets other than premium from other companies for assuming their risks	2,206,665.22	
Interest on mortgage loans	\$ 624,341.35	
Interest on bonds and dividends on stocks	73,643.33	
Interest on premium notes, policy loans or liens	187,647.82	
Interest on deposits in banks	6,067.78	
Interest on other debts due the company	14,236.20	
Rents—including \$21,000.00 for company's occupancy of its own building less \$5,500.00 interest on incumbrances	68,164.39	
Total interest and rent		974,127.87
From other sources, total	53,238.29	
Borrowed money (gross)	234,911.11	
Agents' balances previously charged off	1,075.53	
Increase in book value of ledger assets	34.47	
Total income		\$ 7,874,190.77
Total		\$22,870,585.08
<b>DISBURSEMENTS</b>		
Death claims and additions	\$ 796,454.36	
Matured endowments and additions	67,667.91	
For total and permanent disability:		
Premiums waived during year	1,209.48	
Payments made to policyholders	14,034.35	
For additional accidental death benefits	5,000.00	
Net amount paid for losses and matured endowments	\$ 878,366.10	
Annuities involving life contingencies, excluding payments on supplementary contracts	859.84	
Premium notes and liens voided by lapse	4,384.94	
Surrender values paid in cash, or applied in liquidation of loans or notes	716,677.37	
Accumulations and termination of assessment policies	33,676.36	
Surrender values applied to pay new and renewal premiums	4,510.74	
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	63,312.90	
Dividends applied to pay renewal premiums	140,909.00	
Dividends applied to shorten the endowment or premium paying period	19,708.81	
Dividends applied to purchase paid-up additions and annuities	14,532.03	
Dividends left with the company to accumulate at interest	222,227.05	
Total paid policyholders		\$ 2,101,364.14

Expense of investigation and settlement of policy claims, including legal expenses	537.44
Supplementary contracts not involving life contingencies \$10,441.78; and involving life contingencies \$3,144.90	19,586.35
Dividends with interest, held on deposit surrendered during the year	100,301.25
Commission to agents	565,417.28
Commuted renewal commissions	82,780.24
Compensation of managers and agents not paid by commission on new business	14,834.50
Agency supervision and traveling expenses of supervisors	38,933.66
Branch office expenses	52,364.50
Medical examiners' fees and inspection of risk	44,254.83
Salaries and all other compensation of officers, directors, trustees, and home office employees	320,668.05
Rent—including \$21,000.00 for company's occupancy of its own buildings	52,704.96
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	74,801.36
Legal expense	22,290.42
Furniture, fixtures and safes	3,063.07
Repairs and expenses (other than taxes) on real estate	51,084.31
Taxes on real estate	15,175.44
State taxes on premiums	65,398.03
Insurance department licenses and fees	6,522.37
Federal taxes, fees and taxes	12,157.23
All other licenses, fees and taxes	4,680.92
All other disbursements, total	220,585.28
Agent's balances charged off	17,987.95
Loss on sale or maturity of ledger assets	87,764.43
Decrease in book value of ledger assets	10,068.93
Total disbursements	\$ 4,917,556.16
Balance	\$19,858,028.87

<b>LEDGER ASSETS</b>		
Book value of real estate	\$ 1,159,000.89	
Mortgage loans on real estate	11,535,024.46	
Loans on company's policies assigned as collateral	3,239,371.56	
Premium notes on policies in force	92,642.60	
Book value of bonds and stocks	3,424,607.11	
Cash in office	55,549.89	
Deposit in trust companies and banks on interest	53,374.82	
Bills receivable	29,288.35	
Agent's balances, debit \$92,474.06, credit \$4,619.27	57,855.69	
Taxes paid on mortgages	95,678.23	
Expenses paid	26,041.33	
Claims in closed banks	22,548.95	
Total ledger assets	\$19,858,028.87	
<b>NON-LEDGER ASSETS</b>		
Interest due \$436,677.97 and accrued \$271,022.95 on mortgages	\$ 697,700.93	
Interest accrued \$41,502.56 on bonds not in default	41,502.56	
Interest due \$80,099.73 and accrued \$34,090.27 on premium notes, policy loans or liens	114,190.00	
Interest due and accrued on other assets	2,470.19	
Rents due \$1,145.00 and accrued \$21.92 on company's property	1,166.92	
Total interest and rents due and accrued	\$ 857,179.60	
Net uncollected and deferred premiums, renewals	478,756.19	
Total admitted assets Medical Life Ins. Co. of America taken over subsequent to but as of December 31, 1925, as per Schedule Y	276,706.48	
Gross assets	\$21,469,671.14	

DEDUCT ASSETS NOT ADMITED	
Agents' debit balances.....	\$ 62,474.93
Bills receivable .....	30,288.35
Premium notes, loans on policies and other policies credits in excess of value of their policies.....	1,822.79
Claims in closed banks.....	23,543.95
<b>Total .....</b>	<b>\$ 118,130.02</b>
Admitted assets .....	\$21,342,541.12

LIABILITIES	
Net present value of outstanding policies in force on the first day of December, 1925, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Actuaries table at 4 per cent on all legal reserve issues prior to Oct. 1, 1907.....	\$ 2,285,635.00
Same for dividend additions.....	26,768.00
Actuaries experience table at 4 per cent on all assess- ment business .....	13,521.00
American experience table at 3½ per cent on all legal reserve issues since Oct. 1, 1907.....	15,710,809.00
Same for dividend additions.....	107,771.00
Balance assessment funds.....	147,145.70
Danish government annuity tables Int. 3½%.....	68,501.38
<b>Total .....</b>	<b>\$18,300,241.08</b>
Deduct net value of risks of this company reinsured.....	117,590.00
<b>Net reserve .....</b>	<b>\$18,242,651.48</b>

Extra reserve for total and permanent disability bene- fits \$127,851.44 and for additional accidental death benefits \$12,899.59 included in life policies, less rein- surances .....	140,718.00
Present value amounts not yet due on supplementary contracts not involving life contingencies.....	230,089.79
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	22,215.70
Matured endowments due and unpaid.....	\$ 1,020.00
Death losses due and unpaid.....	14,223.80
Death losses in process of adjustment.....	8,449.33
Death losses reported, no proofs received.....	70,642.80
Death losses and other policy claims related.....	6,000.00
Reserves for net losses incurred but unreported; death \$13,500.00 .....	13,500.00

Total policy claims.....	\$ 108,835.82
Due and unpaid on supplementary contracts not in- volving life contingencies.....	\$ 2,000.00
Dividends left with the company to accumulate at in- terest and accrued interest thereon.....	1,097,064.84
Gross premiums paid in advance including surrender values so applied .....	28,985.43
Unearned interest and rent in advance.....	44,008.16
Commissions due agents on premium notes when paid Commission to agents due or accrued.....	2,000.00
Salaries, rents, office expenses, bills and accounts due or accrued.....	9,033.18
Medical examiners' and legal fees due or accrued.....	4,500.00
Estimated amount hereafter payable for federal, state and other taxes.....	16,543.00
Borrowed money and interest thereon.....	80,000.00
Dividends or other profits due policyholders.....	234,911.11
Dividends declared on or apportioned to annual div- idend policies payable to policyholders to and in- cluding March 31, 1926.....	57,941.43
Dividends declared or apportioned to deferred div- idend policies payable to policyholders to and in- cluding March 31, 1926.....	34,125.00
Amounts set apart, apportioned, provisionally ascer- tained, calculated, declared, or held awaiting ap- portionment upon deferred dividend policies.....	3,094.86
Liabilities Medical Life Ins. Co. of America as per Schedule Y.....	53,434.74
Special reserve.....	285,977.80
Premium extensions.....	73,853.77
All other liabilities, total.....	31,579.00
	22,484.52

Capital paid-up.....	250,000.00
Unassigned funds (surplus).....	250,000.00
<b>Total .....</b>	<b>\$21,342,541.12</b>

EXHIBIT OF POLICIES—ORDINARY		
Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1924.....	61,113	\$118,081,431.00
Policies issued, revived and increased during the year.....	7,991	16,987,774.00
Reinsurance .....	30,422	88,145,806.00

<b>Totals .....</b>	<b>89,526</b>	<b>\$172,965,071.00</b>
Deduct policies which have ceased to be in force during the year:		
By death .....	No. 450	Amount \$ 836,091.00
By maturity .....	55	88,871.00
By expiry .....	463	1,355,804.00
By surrender .....	2,052	4,379,923.00
By lapse .....	4,083	12,780,768.00
By decrease .....	1,665	3,618,000.00

<b>Totals terminated .....</b>	<b>10,810</b>	<b>\$ 23,983,166.00</b>
<b>Total policies in force at end of year 1924.....</b>	<b>78,715</b>	<b>148,281,905.00</b>
Reinsured .....	1,324	7,973,782.00

BUSINESS IN THE STATE OF IOWA DURING 1925—ORDINARY		
Policies in force December 31, 1924.....	21,722	\$40,602,435.00
Acquired by reinsurance.....	18,319	33,809,948.00
Policies issued during the year.....	2,006	4,141,643.00

<b>Totals .....</b>	<b>42,047</b>	<b>\$78,614,026.00</b>
Deduct policies ceased to be in force.....	3,542	8,939,250.00
<b>Policies in force December 31, 1925.....</b>	<b>38,505</b>	<b>\$70,304,776.00</b>
Losses and claims unpaid December 31, 1924.....	9	13,655.00
Losses and claims incurred during the year.....	112	232,928.50
<b>Totals .....</b>	<b>121</b>	<b>\$ 246,988.50</b>
Losses and claims settled during current year.....	111	232,991.70
Losses and claims unpaid December 31, 1925.....	10	13,996.80
Premium received .....		1,211,959.81

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 25.5 per cent of the gross premiums).....	\$ 1,119,817.00	
Insurance expense incurred during the year .....	1,397,737.00	
<b>Loss from loading.....</b>		<b>\$ 277,920.00</b>
Interest earned during the year.....	\$ 890,129.00	
Investment expenses incurred during the year .....	219,876.00	
<b>Net income from investments.....</b>	<b>\$ 670,253.00</b>	
Interest required to maintain reserve.....	690,909.00	
<b>Gain from interest.....</b>		<b>\$ 2,123.00</b>
Expected mortality on net amount at risk.....	\$ 1,270,540.00	
Actual mortality on net amount at risk.....	629,317.00	
<b>Gain from mortality.....</b>		<b>641,223.00</b>
Loss from annuities.....		8,879.00
<b>Total gain during the year from surren- dered and lapsed policies.....</b>	<b>97,354.00</b>	
Decrease in surplus on dividend account.....		334,017.00
Decrease in special funds, and special re- serve during the year.....	53,249.60	
<b>Net to loss account.....</b>		<b>16,363.00</b>



## INVESTMENT EXHIBIT

Total losses from real estate.....		Gain in Surplus	Loss in Surplus
Total losses from stocks and bonds.....			\$ 218.00
Gain on other investments.....	\$ 9,007.00		5,000.00
Gain on accidental and disability benefits.....	35,479.00		
Gain from assets not admitted.....	40,634.00		
Loss from all other sources: Item 38, p. 2, \$17,920.40; Item 40, p. 2, \$58.22; Item 43, p. 3, \$49,740.00; Income in Great State redemption fund, \$12,474.88.....			44,236.00
Loss from excess of liabilities over assets received from reinsured companies.....			192,730.00
Total gains and losses in surplus during the year.....		\$ 879,119.00	\$ 879,833.00
Surplus December 31, 1924.....	\$ 250,734.00		
Surplus December 31, 1925.....	250,000.00		
Decrease in surplus (enter to column to balance).....		734.00	
Totals.....		\$ 879,853.00	\$ 879,833.00

## MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
State		
Wyoming.....	\$ 2,000.00	
Wisconsin.....	5,100.00	
Illinois.....	10,000.00	\$ 10,000.00
California.....	12,000.00	
Colorado.....		23,000.00
North Dakota.....	67,328.55	
Texas.....	110,044.00	25,000.00
Minnesota.....	158,058.84	1,400.00
Kansas.....	194,400.00	24,100.00
Montana.....	197,587.00	
Missouri.....	299,047.63	51,250.00
Oklahoma.....	1,000,200.00	
Nebraska.....	2,472,216.75	
Iowa.....	3,149,162.00	556,000.00
South Dakota.....	3,479,239.00	1,890.00
Totals.....	\$11,145,384.46	\$ 389,640.00
	389,640.00	
Aggregate.....	\$11,535,024.46	

## BONDS OWNED BY COMPANY

	Book Value	Par Value
Description		
Government.....	\$ 71,850.00	\$ 71,850.00
State, county and municipal.....	3,352,747.11	3,050,102.00
Total bonds.....	\$ 3,424,597.11	\$ 3,121,952.00

## WEBSTER LIFE INSURANCE COMPANY

Located at 310 Fourth Street, Des Moines, Iowa.

Commenced Business April 2, 1925.

T. C. Bassett, President.

F. G. Redfield, Secretary.

## INCOME

First year's premium on original policies less reinsurance.....	\$ 5,299.68
First Year's premiums for disability benefits, less reinsurance.....	13.42
First year's premiums for accidental death benefits, less reinsurance.....	17.86
First year's premiums on original policies.....	5,330.96
Total new premiums.....	\$ 5,330.96
Total premium income.....	\$ 5,330.96

## STATISTICS LIFE INSURANCE COMPANIES

Interest on mortgage loans.....	\$ 45.00
Interest on other debts due the company.....	.11
Total interest and rent.....	45.11
Advances to operating account.....	6,209.00
Total income.....	\$ 11,585.07
Total.....	\$ 11,585.07

## DISBURSEMENTS

Commission to agents.....	211.54
Agency supervision and traveling expenses of supervisors.....	714.40
Medical examiners' fees and inspection of risk.....	1,439.00
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	2,855.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	1,441.88
Furniture, fixtures and safes.....	22.60
Insurance department licenses and fees.....	74.85
All other licenses, fees and taxes.....	108.00
All other disbursements, total.....	1,168.63
Interest on borrowed money.....	312.40
Total disbursements.....	\$ 8,338.30
Balance.....	\$ 2,246.77

## LEDGER ASSETS

Mortgage loans on real estate.....	\$ 1,506.00
Book value of bonds and stocks.....	1,511.25
Cash in office.....	63.37
Deposits in trust companies and banks not on interest.....	70.19
Agent's balances, debit.....	101.90
Total ledger assets.....	\$ 3,246.77

## NON-LEDGER ASSETS

Interest accrued on mortgages.....	\$ 15.00
Interest accrued on bonds not in default.....	7.97
Total interest due and accrued.....	\$ 22.97
Furniture, fixtures and supplies.....	1,000.00
Gross assets.....	\$ 4,369.74

## DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter, stationery, furniture, fixtures and safes.....	\$ 1,000.00
Agents' debit balances.....	101.90
Total.....	\$ 1,101.90
Admitted assets.....	\$ 3,167.78

## LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1925, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Actuaries table at 3½ per cent.....	\$ 1,279.40
Total.....	\$ 1,279.40
Deduct net value of risks of this company reinsured.....	140.43
Net reserve.....	\$ 1,138.97
Extra reserve for total and permanent disability benefits included in life policies, less reinsurance.....	3.74
Salaries, rents, office expenses, bills and accounts due or accrued.....	400.00
Medical examiners' and legal fees due or accrued.....	50.00
Estimated amount hereafter payable for federal, state and other taxes.....	100.00
Unassigned funds (surplus).....	1,475.07
Total.....	\$ 3,167.78

## EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance Policies issued, revived and increased during the year.....	No.	Amount
	292	\$ 310,500.00
Totals .....	292	\$ 310,500.00
Deduct policies which have ceased to be in force during the year:		
By surrender .....	4	\$ 4,000.00
Withdrawal .....	21	21,000.00
Totals terminated .....	25	25,000.00
Total policies in force at end of year 1925.....	267	\$ 285,500.00
Reinsured .....	14	20,500.00
<b>BUSINESS IN THE STATE OF IOWA DURING 1925—ORDINARY</b>		
Policies issued during the year.....	292	\$ 310,500.00
Totals .....	292	\$ 310,500.00
Deduct policies ceased to be in force.....	25	25,000.00
Policies in force December 31, 1925.....	267	\$ 285,500.00
Premium received .....		5,927.33

GAIN AND LOSS EXHIBIT  
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 52.2 per cent of the gross premiums) .....	\$ 2,786.84	
Insurance expense incurred during the year .....	8,025.90	
Loss from loading.....		\$ 5,239.06
Interest earned during the year.....	\$ 68.08	
Interest paid during the year.....	244.32	
Net income from investments.....	\$ -170.24	
Interest required to maintain reserve.....	49.99	
Loss from interest.....		226.23
Expected mortality on net amount at risk .....	\$ 1,763.96	
Gain from mortality.....	\$ 1,763.96	

## INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Loss from assets not admitted.....		\$ 1,101.96
Gain from all other sources:		
Contributed to surplus.....	\$ 6,309.00	
Balance unaccounted for.....	69.36	
Total gains and losses in surplus during the year.....	\$ 8,042.32	\$ 6,667.35
Surplus December 31, 1925.....	\$ 1,475.67	
Increase in surplus (enter to column to balance) .....		1,475.67
Totals .....	\$ 8,042.32	\$ 8,042.32

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties	Other Properties
Iowa .....	\$ 1,500.00	
Totals .....	\$ 1,500.00	

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
U. S. Second Liberty Bonds.....	\$ 1,511.25	\$ 1,500.00	\$ 1,511.25
Totals .....	\$ 1,511.25	\$ 1,500.00	\$ 1,511.25



TABLE NO. 1—LIFE INSURANCE

Name of Company	Total Income	Total Disbursements
<b>IOWA COMPANIES</b>		
Bankers Life Company.....	\$ 28,184,127.78	\$ 19,331,108.87
Cedar Rapids Life Ins. Co.....	647,550.47	340,715.54
Central Life Assur. Society (Mutual).....	6,494,017.96	4,173,132.58
Conservative Life Ins. Co. of Iowa.....	48,525.52	41,112.15
Des Moines Life & Annuity Co.....	2,307,091.27	575,985.73
Equitable Life Ins. Co. of Iowa.....	17,653,975.59	9,519,871.12
Farmers National Life Ins. Co.....	167,337.84	75,818.25
Great Western Insurance Co.....	929,292.92	885,315.12
Guaranty Life Insurance Co.....	1,072,061.45	647,960.32
Hawkeye Life Insurance Co.....	311,081.22	146,706.41
Merchants Life Insurance Co.....	2,565,996.71	1,636,424.30
Register Life Insurance Co.....	1,195,529.74	1,027,321.76
Reinsurance Life Insurance Co.....	214,065.01	407,019.29
Royal Union Life Insurance Co.....	7,874,193.77	4,937,556.16
Webster Life Insurance Co.....	11,585.07	6,528.30
<b>Total Iowa</b> .....	<b>\$ 69,916,374.32</b>	<b>\$ 42,854,353.17</b>
<b>OTHER THAN IOWA COMPANIES</b>		
Aetna Mutual Life Association.....	\$ 6,194,579.83	\$ 3,688,349.77
Acacia Life Insurance Co.....	66,522,973.33	46,419,179.35
American Bankers Insurance Co.....	2,272,503.19 <sup>b</sup>	2,049,073.45 <sup>b</sup>
American Central Life Insurance Co.....	4,019,505.68	2,680,816.34
American Life Insurance Co.....	2,905,568.27	1,771,136.94
American Life Reinsurance Co.....	740,592.05	564,968.41
American National Insurance Co.....	10,338,685.94 <sup>a</sup>	7,303,974.72 <sup>a</sup>
American Old Life Insurance Co.....	519,459.82 <sup>a</sup>	459,764.07 <sup>a</sup>
Bankers Life Insurance Co.....	4,644,988.32	2,846,433.17
Bankers Reserve Life Company.....	4,332,376.17	2,005,648.00
Berkshire Life Insurance Co.....	7,198,761.40	5,314,763.37
Business Men's Assurance Co. of America.....	4,657,708.99 <sup>b</sup>	3,521,315.19 <sup>b</sup>
Central Life Insurance Co. of Illinois.....	1,967,310.74	1,329,054.38
Chicago National Life Insurance Co.....	509,497.50	400,800.67
Columbian National Life Insurance Co.....	7,961,543.19 <sup>b</sup>	6,364,807.03 <sup>b</sup>
Columbus Mutual Life Insurance Co.....	3,614,636.65 <sup>b</sup>	1,942,142.79 <sup>b</sup>
Connecticut General Life Insurance Co.....	24,443,671.46 <sup>a</sup>	14,029,392.39 <sup>a</sup>
Connecticut Mutual Life Insurance Co.....	27,228,628.36	17,437,000.81
Continental Assurance Company.....	2,168,585.00	1,165,136.35
Continental Life Insurance Co.....	3,869,738.19 <sup>b</sup>	2,589,725.79 <sup>b</sup>
Equitable Life Assur. Society of U. S.....	304,790,396.38 <sup>a</sup>	141,541,629.43 <sup>a</sup>
Farmers & Bankers Life Insurance Co.....	1,592,430.02	870,692.30
Farmers National Life Ins. Co. (an Indiana Corp <sup>n</sup> ).....	1,106,517.46	614,928.79
Federal Life Insurance Co.....	4,630,220.18 <sup>b</sup>	\$ 3,000,601.19 <sup>b</sup>
Fidelity Mutual Life Insurance Co.....	15,940,302.25	11,022,671.68
Franklin Life Insurance Co.....	6,018,173.61	4,321,837.47
Girard Life Insurance Co.....	1,151,175.77	650,688.58
Great Northern Life Insurance Co. (a Wis. Corp <sup>n</sup> ).....	2,180,027.69 <sup>a</sup>	1,784,658.19 <sup>a</sup>
Guardian Life Insurance Co.....	13,371,516.37	10,134,175.65
Home Life Insurance Co.....	11,794,274.61	9,334,565.67
Indianapolis Life Insurance Co.....	1,885,298.37	1,069,287.37
International Life & Trust Co.....	437,899.55	321,500.79
International Life Insurance Co.....	11,231,071.46	7,194,790.64
John Hancock Mutual Life Insurance Co.....	94,562,318.31	60,401,693.38
Kansas City Life Insurance Co.....	10,372,407.12	6,566,897.29
LaFayette Life Insurance Co.....	900,530.97	508,148.41
Lincoln Liberty Life Insurance Co.....	512,402.12	341,064.44
Lincoln National Life Insurance Co.....	12,695,546.08	7,244,436.52
Massachusetts Mutual Life Insurance Co.....	58,563,747.33	33,372,938.67
Massachusetts Protective Life Assurance Co.....	234,785.89	98,662.53

COMPANIES—FINANCIAL STATEMENT, 1925

Admitted Assets	Total Liabilities Except Capital	Capital	Unassigned Funds (Surplus)	Insurance in Force Including Group and Industrial
\$ 81,013,910.92	\$ 78,142,743.01	\$ 100,000.00	\$ 2,870,167.91	\$ 848,562,934.00
2,618,180.54	2,387,836.77	100,000.00	139,343.77	17,509,610.00
30,524,528.51	19,134,327.04	100,000.00	1,330,001.47	100,452,375.37
187,854.63	76,622.00	100,000.00	11,232.63	1,611,933.00
3,761,381.45	2,068,831.97	600,000.00	182,732.48	27,634,533.00
67,063,724.77	65,363,446.71	700,000.00	1,031,378.65	424,243,945.00
237,254.44	165,308.96	100,000.00	41,355.45	5,034,736.00
894,431.10	429,451,100.00	250,000.00	125,000.00 <sup>a</sup>	3,922,900.00
3,271,454.54	3,031,136.35	100,000.00	80,348.24	31,301,554.00
826,737.21	662,122.43	100,000.00	63,434.76	7,094,628.00
8,376,717.29	7,674,574.47	400,000.00	302,142.82	80,151,089.00
4,342,732.79	4,342,732.79	300,000.00	500,000.00	38,080,725.00
1,663,118.67	963,118.67	500,000.00	500,000.00	47,642,000.00
21,312,541.12	20,843,341.12	250,000.00	250,000.00	148,281,905.00
3,167.78	1,622.71	100,000.00	1,475.07	285,300.00
\$ 216,560,988.76	\$ 206,938,856.07	\$ 3,100,000.00	\$ 7,430,532.69	\$ 1,829,860,361.37
\$ 15,327,998.29	\$ 14,389,674.78	\$ 10,000,000.00	\$ 1,138,233.51	\$ 196,145,695.06
274,191,649,290 <sup>a</sup>	241,735,658,829 <sup>a</sup>	400,000.00	22,420,590,448 <sup>a</sup>	2,495,741,615.00
3,394,576.70 <sup>b</sup>	3,381,835.41 <sup>b</sup>	400,000.00	62,741,250 <sup>b</sup>	32,319,995.00
12,344,481.09	12,915,670.12	137,000.00	301,812.97	185,370,113.00
10,394,128.28	9,949,567.69	500,000.00	244,560.50	75,809,525.34
1,052,446.28	553,446.28	250,000.00	250,000.00	54,233,769.00
23,197,438.75 <sup>a</sup>	19,778,421.85 <sup>a</sup>	1,000,000.00	2,419,013.90 <sup>a</sup>	302,277,296.00
400,252.96 <sup>b</sup>	284,856.07 <sup>b</sup>	150,000.00	15,812,749.27 <sup>b</sup>	34,812,749.27
26,275,851.96	25,386,347.60	100,000.00	780,504.20	110,297,742.42
16,582,227.06	15,240,636.45	100,000.00	1,242,190.61	101,639,637.95
37,397,153.50	35,335,659.70	300,000.00	1,861,432.80	166,463,538.00
3,232,262.21 <sup>a</sup>	2,491,708.03 <sup>a</sup>	300,000.00	528,553.21 <sup>a</sup>	56,119,675.00
6,878,513.75	6,189,579.18	300,000.00	388,936.57	51,295,067.00
772,968.23	583,269.24	100,070.00	19,858.99	17,278,328.00
30,807,949.70 <sup>a</sup>	28,297,618.62 <sup>a</sup>	1,500,000.00	1,039,431.11 <sup>a</sup>	191,892,086.00
5,398,748,233 <sup>b</sup>	7,174,715,739 <sup>b</sup>	500,000.00	594,682.50 <sup>b</sup>	80,435,382.00
74,540,284.44 <sup>a</sup>	67,407,060.09 <sup>a</sup>	2,000,000.00	5,132,224.41 <sup>a</sup>	74,181,864,228
131,218,594.77	123,982,246.42	500,000.00	7,286,348.33	608,770,230.83
5,949,343.37	3,899,129.00	500,000.00	600,213.47	66,209,693.00
19,164,483.57 <sup>a</sup>	9,414,750.69 <sup>a</sup>	500,000.00	249,704.91 <sup>a</sup>	82,236,438.00
792,405,165.54 <sup>a</sup>	742,215,137.70 <sup>a</sup>	275,000.00	50,189,963.81 <sup>a</sup>	4,304,818,501.00
5,982,411.43	5,497,344.55	300,000.00	300,000.48	38,633,225.00
2,936,967.43	2,465,451.99	300,000.00	271,545.44	34,760,113.00
5,392,734.67 <sup>a</sup>	8,120,015.61 <sup>a</sup>	300,000.00	172,718.09 <sup>a</sup>	57,194,326.00
65,619,519.87	62,118,065.71	100,000.00	3,501,445.16	318,331,024.00
19,541,951.43	18,766,978.30	100,000.00	735,873.13	175,480,299.00
4,216,635.32	3,568,394.99	419,040.00	228,730.33	30,864,090.00
3,632,107.43 <sup>a</sup>	3,182,430.97 <sup>a</sup>	250,000.00	304,676.48 <sup>a</sup>	36,186,128.00
51,860,771.52	48,216,988.27	300,000.00	3,449,783.95	390,866,024.00
34,631,352.17	52,323,470.28	100,000.00	2,238,081.89	281,338,015.00
5,209,111.50	5,066,752.10	342,392.40	342,392.40	53,365,644.01
1,564,690.55	1,144,211.95	287,785.00	152,035.60	10,197,179.00
31,132,731.62	30,072,157.85	957,500.00	1,130,073.77	362,914,542.00
968,818,072.74	838,306,267.67	1,000,000.00	80,511,805.67	2,232,676,863.00
39,248,329.33	30,741,696.14	1,000,000.00	2,307,523.19	397,077,440.00
3,918,951.15	3,749,425.33	100,000.00	160,225.62	22,207,066.00
974,720.10	772,532.68	100,000.00	162,185.92	14,145,811.80
30,254,064.00	27,724,054.69	1,000,000.00	1,500,000.00	404,061,193.00
220,502,679.98	215,470,205.72	1,000,000.00	15,032,474.27	1,286,309,867.00
325,369.65	187,865.79	200,000.00	137,097.86	8,864,220.00

TABLE NO. 1

-Continued

Name of Company	Total Income	Total Disbursements	Admitted Assets	Total Liabilities Except Capital	Capital	Unassigned Funds (Surplus)	Insurance in Force Including Group and Industrial
Metropolitan Life Insurance Co.	531,228,443.79 <sup>a</sup>	300,917,600.00					
Mechigan Mutual Life Insurance Co.	4,270,010.04	3,132,561.82	1,854,637,482.43 <sup>b</sup>	1,750,037,445.30 <sup>b</sup>		104,000,037.13 <sup>b</sup>	12,007,240,702.00
Midwest Life Insurance Co.	945,721.58 <sup>a</sup>	625,442.06 <sup>a</sup>	20,356,462.80	18,431,736.00	500,000.00	1,424,735.80	115,345,271.02
Minnesota Mutual Life Insurance Co.	4,845,908.78	3,229,178.67	5,356,360.88 <sup>a</sup>	2,982,974.75 <sup>a</sup>	300,000.00	73,976.12	25,124,238.00
Missouri State Life Insurance Co.	21,484,914.53 <sup>a</sup>	13,203,338.37 <sup>a</sup>	15,493,730.92	12,602,272.82		1,031,458.10	121,845,655.00
			61,850,455.32 <sup>a</sup>	37,831,506.10 <sup>a</sup>	2,000,000.00	2,007,979.30 <sup>a</sup>	587,566,568.00
Montana Life Insurance Co.	1,994,419.37	1,230,912.49					
Morris Plan Insurance Society	441,559.41	307,679.43	6,702,548.83	5,678,337.11	500,000.00	524,191.72	42,929,071.00
Mutual Benefit Life Insurance Co.	87,072,176.04	57,235,639.81	637,938.94	98,704.34	200,000.00	300,234.70	18,177,575.00
Mutual Life Insurance Co. of N. Y.	164,395,045.38	131,406,169.25	418,692,599.54	418,692,599.54			1,365,188,345.00
Mutual Life of Illinois	1,317,166.00 <sup>a</sup>	1,060,901.80 <sup>a</sup>	749,307,653.30	746,207,035.30			3,235,615,753.00
			2,320,564.94 <sup>a</sup>	2,916,564.94 <sup>a</sup>	300,000.00	110,000.00 <sup>a</sup>	25,407,089.00
Mutual Trust Life Insurance Co.	4,715,524.72	2,554,672.49					
National Fidelity Life Insurance Co.	735,359.30	471,446.47	15,111,293.67	14,377,305.30		733,988.37	110,289,519.00
National Guardian Life Insurance Co.	1,142,516.73	551,331.23	2,123,313.80	1,900,820.64	100,000.00	21,943.10	20,391,371.00
National Life Insurance Co., U. S. of A.	6,081,350.63 <sup>a</sup>	4,850,177.63 <sup>a</sup>	3,488,058.35	3,228,058.35	100,000.00	160,000.00	31,328,791.00
National Life Insurance Co.	21,528,204.67	17,232,919.49	28,094,676.23 <sup>b</sup>	25,501,866.01 <sup>b</sup>	1,000,000.00	2,102,810.21 <sup>b</sup>	167,400,368.12
			18,750,830.76	16,303,388.67		5,447,392.09	492,130,851.00
National Reserve Life Insurance Co.	984,150.37 <sup>a</sup>	332,885.59	1,774,504.31 <sup>a</sup>	1,029,337.70 <sup>a</sup>	375,000.00	400,160.35 <sup>a</sup>	13,744,064.40
New England Mutual Life Insurance Co.	36,609,980.71	22,529,379.06	168,122,493.82	157,027,845.17		11,094,648.65	807,429,816.00
New World Life Insurance Co.	207,317,440.62	184,044,821.30	6,460,269.56	4,610,478.99	1,134,500.00	675,295.57	37,230,310.51
New York Life Insurance Co.	2,428,521.20	1,822,187.98	1,149,471,556.92	1,149,471,556.92			5,219,089,629.00
North American Life Insurance Co.			10,393,338.64	8,789,965.55	1,000,000.00	413,433.00	60,134,967.00
North American National Life Insurance Co.	709,820.78	795,185.20	2,139,862.03	1,952,532.67	100,000.00	87,329.41	20,312,862.00
North American Reinsurance Co.	1,819,631.97	500,435.60	3,928,354.71	1,609,221.75	1,000,000.00	1,019,143.63	22,799,500.00
Northwestern Life Insurance Co.	431,733.82	424,948.15	803,845.28	500,811.43	155,000.00	9,687,131.00	9,687,131.00
Northwestern Mutual Life Insurance Co.	158,352,066.17	91,064,474.73	678,201,510.39	678,201,510.39			3,100,730,578.00
Northwestern National Life Insurance Co.	7,116,960.50	4,524,803.41	21,650,989.27	20,350,451.26		1,255,539.01	212,309,608.00
Occidental Life Insurance Co.	7,067,114.00 <sup>a</sup>	2,920,943.70 <sup>a</sup>	11,787,837.37 <sup>a</sup>	11,286,894.58 <sup>a</sup>	250,000.00	231,983.00 <sup>a</sup>	109,062,866.92
Oleo National Life Insurance Co.	2,454,002.38 <sup>a</sup>	1,268,388.90 <sup>a</sup>	6,869,440.03 <sup>a</sup>	6,080,440.50 <sup>a</sup>	300,000.00	284,000.00 <sup>a</sup>	67,079,383.00
Old Colony Life Insurance Co.	1,278,091.37	925,617.19	3,591,959.17	3,282,020.28	136,551.87	92,927.62	31,670,908.85
Old Line Insurance Co.	939,967.60 <sup>a</sup>	565,437.23 <sup>a</sup>	1,975,892.34 <sup>a</sup>	1,601,295.29 <sup>a</sup>	300,000.00	114,687.00 <sup>a</sup>	22,894,449.57
Old Line Life Insurance Co. of America	2,453,448.59	1,144,168.23	8,500,349.01 <sup>a</sup>	7,363,177.30 <sup>a</sup>	673,635.00	464,336.71 <sup>a</sup>	65,914,740.00
Omaha Life Insurance Co.	567,818.03	397,000.02	1,559,737.42	1,350,487.46	150,000.00	59,249.06	16,338,325.21
Pacific Mutual Life Insurance Co.	26,546,801.50 <sup>a</sup>	17,334,837.61 <sup>a</sup>	104,452,652.58 <sup>a</sup>	96,305,411.56 <sup>a</sup>	3,000,000.00	4,487,861.02 <sup>a</sup>	585,249,747.00
Penn Mutual Life Insurance Co.	60,285,424.73	47,631,371.01	314,304,240.99	314,304,240.99			1,460,808,000.00
Peoples Life Insurance Co.	1,306,172.95	865,901.91	4,407,517.18	2,976,614.65	200,000.00	230,902.53	40,500,940.00
Peoria Life Insurance Co.	4,250,241.31	2,422,423.43	11,110,291.61	10,604,631.03	350,000.00	235,043.50	112,046,432.00
Phoenix Mutual Life Insurance Co.	23,028,163.62	14,344,780.97	91,498,636.55	91,498,636.55			430,258,391.00
Prairie Life Insurance Co.	215,885.57	122,934.01	800,823.63	679,943.08	100,000.00	80,922.63	6,487,646.00
Prudential Mutual Life Insurance Co. of Philadelphia	36,982,657.96	22,343,023.37	174,251,938.28	174,251,938.28			757,590,414.00
Prudential Insurance Co. of America	339,951,348.32 <sup>a</sup>	227,466,800.43 <sup>a</sup>	1,379,110,637.29 <sup>a</sup>	1,313,950,043.30 <sup>a</sup>	2,000,000.00	57,119,595.48 <sup>a</sup>	9,361,148,802.00
Reliance Life Insurance Co.	12,308,999.11	7,561,248.58	36,400,565.19 <sup>a</sup>	34,067,383.45 <sup>a</sup>	1,000,000.00	1,333,181.71 <sup>a</sup>	322,818,305.00
Reserve Loan Life Insurance Co.	2,448,249.38	1,760,823.23	8,489,636.25	7,687,601.77	300,000.00	402,034.48	67,473,792.00
Rockford Life Insurance Co.	535,149.09	330,216.42	1,706,845.88	1,393,601.50	200,000.00	145,154.38	18,649,790.00
St. Joseph Life Insurance Co.	542,501.13	368,552.04	2,136,223.67	1,885,329.24	100,000.00	309,894.43	12,287,395.00
Security Life Ins. Co. of Am. (a Virginia Corp'n)	1,864,984.92	1,278,889.31	6,564,387.57	6,432,888.00	250,000.00	251,436.57	51,894,483.00
Seerity Mutual Life Ins. Co. of Binghamton, N. Y.	3,725,412.55	3,044,357.69	14,367,680.74	13,737,357.09		630,323.74	87,300,246.00
Seerity Mutual Life Ins. Co. of Lincoln, Neb.	807,851.33	514,825.75	3,118,500.80	2,946,344.28		172,226.61	21,821,402.00
Springfield Life Insurance Co.	2,729,856.05	2,060,785.62	5,627,709.38	5,206,538.94		301,370.44	60,325,849.00
State Life Insurance Co.	8,738,897.29	6,825,788.07	35,653,614.86	35,653,614.86			2,000,000.00
State Mutual Life Assurance Co.	20,653,848.65	13,647,896.54	99,343,238.78	92,441,211.96	300,000.00	6,802,924.82	473,456,681.00
Travelers Equitable Insurance Co.	606,869.21 <sup>a</sup>	397,293.02 <sup>a</sup>	481,800.18 <sup>a</sup>	326,507.54 <sup>a</sup>	136,200.00	9,183.64 <sup>a</sup>	4,226,714.00
Travelers Insurance Co.	90,065,870.36	53,210,156.82	280,254,839.80 <sup>a</sup>	345,716,302.80 <sup>a</sup>	12,000,000.00	19,638,637.00 <sup>a</sup>	3,282,397,906.00
Union Central Life Insurance Co.	53,280,160.31	36,778,021.61	227,788,022.91	200,300,402.89	2,500,000.00	10,687,630.52	1,215,561,385.00
Union Reserve Life Insurance Co.	67,838.60	27,172.83	141,163.47	3,730.90	100,000.00	37,426.57	754,500.00
United States National Life & Casualty Co.	3,804,031.04 <sup>a</sup>	3,716,389.40 <sup>a</sup>	1,912,567.26 <sup>a</sup>	469,213.68 <sup>a</sup>	300,000.00	224,353.71 <sup>a</sup>	6,759,877.00
Western Union Life Insurance Co.	2,606,190.01	1,471,013.23	10,163,633.69	9,137,394.55	300,000.00	825,439.14	10,175,022.00
Total Non-Iowa	\$ 2,720,658,476.88	\$ 1,754,494,838.57	\$10,676,218,371.70	\$10,219,114,949.72	\$ 56,306,181.87	\$ 400,797,240.11	\$ 63,568,217,819.63
Grand Total	\$ 2,799,574,831.20	\$ 1,797,349,511.74	\$10,802,815,360.46	\$10,425,123,805.79	\$ 50,406,781.87	\$ 408,257,772.80	\$ 65,368,078,821.00

<sup>a</sup>Company maintains an accident and health department included in above.<sup>b</sup>Company maintains a casualty department included in above.



TABLE NO. 2—LIFE COMPANIES

Name of Company	Ledger Assets Dec. 31, 1924	Increase or Decrease in Capital	Contribution to Surplus	Received for Premiums
<b>IOWA COMPANIES</b>				
Bankers Life Company.....	\$ 67,471,635.32			\$ 33,550,000.56
Cedar Rapids Life Insurance Co.....	4,243,949.75			605,877.79
Central Life Assurance Soc. (Mut.).....	17,823,331.33			5,105,561.11
Conservative Life Ins. Co. of Iowa.....	175,340.30			70,488.18
Des Moines Life & Annuity Co.....	1,059,794.16			37,782.35
				699,834.32
Equitable Life Ins. Co. of Iowa.....	26,547,311.93			13,527,962.49
Farmers Union Mut. Life Ins. Co.....	105,136.79			161,500.73
Great Western Insurance Co.....	759,123.25			112,448.92
Guaranty Life Insurance Co.....	2,725,380.10			927,273.71
Hawkeye Life Insurance Co.....	917,706.98		\$ 450.00	272,961.32
Merchants Life Insurance Co.....	7,027,512.69			2,127,668.09
Register Life Insurance Co.....	3,923,612.31			862,961.17
Reinsurance Life Co. of America.....	1,468,826.95			457,985.81
Royal Union Life Insurance Co.....	15,996,294.36			4,163,693.14
Webster Life Insurance Co.....				5,330.36
Total Iowa.....	\$ 179,274,562.23		\$ 450.00	\$ 32,716,186.34
<b>OTHER THAN IOWA COMPANIES</b>				
Aeolia Mutual Life Association.....	\$ 10,417,484.81			\$ 5,245,984.60
Aetna Life Insurance Co.....	197,069,192.79			34,884,294.25
American Bankers Insurance Co.....	3,625,194.25			729,181.23
American Central Life Ins. Co.....	10,873,685.92			3,070,629.77
American Life Insurance Co.....	8,862,019.71			2,244,342.39
American Life Reinsurance Co.....	829,507.12			665,628.46
American National Insurance Co.....	19,210,690.30			8,774,771.80
American Old Line Insurance Co.....	245,435.16	\$ 50,000.00	\$ 40,000.00	298,438.88
Bankers Life Insurance Co.....	23,889,929.41			2,210,192.28
Bankers Reserve Life Company.....	13,091,628.13			2,417,334.29
Berkshire Life Insurance Co.....	31,286,935.09			5,154,022.34
Business Men's Assur. Co. of Am.....	2,502,234.85	+ 50,000.00		386,089.19
Central Life Ins. Co. of Illinois.....	6,034,478.92			1,849,304.42
Chicago National Life Ins. Co.....	522,050.03	+ 14,280.00	28,500.00	432,838.36
Columbian National Life Ins. Co.....	28,655,291.29			5,319,050.13
Columbus Mutual Life Ins. Co.....	6,238,280.02			2,874,622.85
Connecticut General Life Ins. Co.....	59,068,665.64			18,282,208.77
Connecticut Mutual Life Ins. Co.....	112,454,912.26			19,016,909.59
Continental Assurance Co.....	3,627,961.34			1,869,525.25
Continental Life Insurance Co.....	8,517,982.50			2,684,929.81
Equitable Life Assur. Soc. of U. S.....	790,045,187.17	- 100,000.00		158,711,221.89
Farmers & Bankers Life Ins. Co. (a Farmers Nat'l) Life Insurance Co. of America (an Indiana Corp'n).....	3,050,173.09			1,117,739.29
Federal Life Insurance Co.....	2,957,991.23			305,405.11
Fidelity Mutual Life Ins. Co.....	7,250,419.78			1,343,760.39
Franklin Life Insurance Co.....	38,798,943.81			11,251,814.94
Great Northern Life Ins. Co. (a Wisconsin Corporation).....	16,982,164.25			4,798,781.42
Guardian Life Insurance Co.....	3,371,593.78			14,965.28
Home Life Insurance Co.....	3,112,916.75			985,502.67
Indiana Life Insurance Co.....	46,654,171.04			9,836,229.15
International Life & Trust Co. (a Wisconsin Corporation).....	50,332,219.06			8,361,325.97
International Life Insurance Co.....	4,531,681.07			1,541,553.73
International Life Insurance Co.....	1,500,233.86	+ 11,950.00		801,888.11
International Life Insurance Co.....	32,929,209.56			8,284,772.88
John Hancock Mut. Life Ins. Co.....	317,139,054.59			75,029,497.42
Kansas City Life Insurance Co.....	38,015,266.23	+ 500,000.00		31,110.00
LaFayette Life Insurance Co.....	3,433,784.20			8,274,126.71
Lincoln Liberty Life Ins. Co.....	742,653.61			712,447.31
Lincoln National Life Ins. Co.....	23,341,367.89			869,126.56
Massachusetts Mut. Life Ins. Co.....	194,722,107.16			16,879,726.09
Mass. Prot. Life Assur. Co.....	318,386.69			41,951,048.41

—INCOME FOR YEAR 1925

Consideration for Supplementary Contracts	Received for Interest and Dividends	Received for Rents	Received From All Other Sources	Total Income	Total
\$ 240,036.90	\$ 3,368,378.43	\$ 16,332.83	\$ 400,256.06	\$ 28,154,127.78	\$ 96,035,765.10
7,310.32	131,866.94	260.00	2,035.51	617,559.47	2,801,829.22
70,488.18	1,024,231.31	5,979.04	307,118.32	6,404,017.90	24,357,149.49
	10,658.37		84.79	48,025.52	223,865.82
	147,587.23	6,833.82	1,432,815.29	2,307,991.27	4,566,795.43
174,495.92	3,091,106.46	298,511.01	528,806.60	17,633,975.30	74,301,287.52
	4,280.12		1,097.97	167,337.84	273,474.63
	50.97		816,753.03	959,292.56	1,488,418.17
	144,442.78	347.36		1,072,964.45	3,797,453.58
	26,433.01		1,366.86	311,081.22	928,788.20
	395,000.53	6,214.17	6,114.92	2,505,936.71	9,023,449.31
	187,236.95	14,450.32	100,881.30	5,119,142.05	16,801,291.60
	24,497.55	269.85	1,302.60	514,055.01	1,982,591.06
16,800.88	906,023.48	68,164.39	2,718,181.24	7,874,193.77	23,870,586.03
	45.11		6,200.00	11,585.07	11,585.07
\$ 617,291.20	\$ 10,002,007.24	\$ 417,453.29	\$ 6,168,256.68	\$ 69,616,374.32	\$ 249,150,876.55
\$ 23,000.00	\$ 637,738.58	\$ 15,798.96	\$ 151,367.33	\$ 6,194,579.83	\$ 16,612,964.64
1,902,082.74	19,471,953.31	149,277.96	434,765.00	66,922,973.33	263,023,166.12
	133,313.31	25,543.53	1,281,255.62	2,272,660.19	5,807,787.47
1,400.00	638,159.71	71,565.59	214,719.61	4,010,565.68	14,891,591.69
57,848.64	556,723.34	6,125.04	128,319.69	2,968,568.27	11,886,378.98
	48,013.54	7,300.00	82,669.86	1,570,289.05	1,570,289.05
10,430.46	1,049,509.47	159,417.47	234,106.74	10,208,085.94	29,419,366.44
	15,357.23		65,723.71	519,499.92	1,814,954.98
	1,239,842.62	24,381.59	27,628.98	4,644,968.32	28,334,927.73
	15,794.29	764,151.60	41,949.14	62,916.97	19,837,056.30
	61,412.37	1,837,629.37	49,050.30	65,055.78	7,198,701.40
	9,805.60	133,119.01		3,228,009.19	6,610,098.84
	19,790.00	271,017.22	130,699.81	76,479.29	1,657,810.74
	25,731.28			5,847.50	1,055,827.53
	113,855.97	1,509,706.99	102,131.68	490,331.73	36,219,834.45
	14,012.47	6,738,667.67	392,846.67	3,614,630.65	9,963,025.67
	683,385.96	2,334,331.09	0,749.37	1,972,886.27	24,443,071.46
	306,546.55	5,875,128.98	114,091.79	1,829,130.45	139,093,540.62
	390,307.14			2,432.61	5,296,676.84
	7,680.39	350,941.58	35,003.11	692,153.91	2,168,736.19
	4,207,165.34	34,406,612.19	1,717,968.27	3,745,784.69	204,700,396.38
	6,500.00	300,650.96		1,502,439.62	6,612,904.01
		122,091.73	12,925.95	2,494.96	1,106,517.45
	8,485.91	370,072.78	145,031.95	2,552,898.55	4,630,220.18
	79,154.14	3,230,497.91	66,718.18	1,280,490.98	15,949,392.25
	58,827.33	972,462.97	49,092.50	135,039.18	6,018,174.61
	14,965.28	187,365.23	12,000.00	1,121,175.77	4,722,769.55
		183,009.50			
	131,454.54	2,599,791.29	282,629.93	497,769.46	12,371,516.27
	49,125.10	2,519,491.84	169,998.25	409,124.33	11,794,274.61
	9,300.00	291,125.39	13,631.69	1,865,298.37	6,216,979.44
		38,589.78	4,200.00	437,899.52	1,501,182.41
	62,302.27	1,812,671.84	241,469.17	828,831.50	4,121,971.46
	175,096.36	16,146,723.27	676,448.74	1,334,714.52	41,692,372.50
	31,110.00	1,822,072.61	78,235.54	169,845.26	10,372,077.12
	2,000.00	184,617.82	44,872.16	24,508.45	969,539.67
	41,303.19	1,968.87		512,405.12	1,255,057.73
	41,697.70	1,288,042.69	102,076.59	273,036.19	12,696,549.08
	1,872,185.44	10,857,553.67	114,367.23	4,008,392.61	23,815,854.52
		16,180.50		117.47	225,785.80

TABLE NO. 2

Name of Company	Ledger Assets Dec. 31, 1924	Increase or Decrease in Capital	Contribution to Surplus	Received for Premiums
*Metropolitan Life Ins. Co.	1,668,677,559.21			430,370,992.81
Miehigan Mutual Life Ins. Co.	18,602,909.26			3,177,458.34
*Midwest Life Insurance Co.	2,914,639.96			596,831.46
Minnesota Mutual Life Ins. Co.	12,680,857.56			3,548,914.45
*Missouri State Life Insurance Co.	49,790,254.17			16,775,905.69
Montana Life Insurance Co.	5,784,211.02			1,485,522.50
Morris Plan Insurance Society	461,884.80			415,854.92
Mutual Benefit Life Ins. Co.	372,491,624.35			6,589,622.58
Mutual Life Ins. Co. of N. Y.	793,860,773.14			123,012,770.02
*Mutual Life of Illinois	2,133,671.97			720,461.94
Mutual Trust Life Insurance Co.	12,256,573.45			3,771,073.37
National Fidelity Life Ins. Co.	1,749,405.33			566,161.21
National Guardian Life Ins. Co.	2,736,553.70			955,001.55
*Nat'l Life Ins. Co. of U. S. of A.	24,539,979.30			4,359,112.05
National Life Insurance Co.	89,650,912.01			16,134,469.58
*National Reserve Life Ins. Co.	1,005,665.53	+ 46,350.00	80,200.00	149,117.71
New England Mut. Life Ins. Co.	149,790,823.00			27,066,379.70
New World Life Insurance Co.	5,554,339.00			1,209,093.38
New York Life Insurance Co.	1,040,864,209.79			106,115,706.91
North American Life Insurance Co.	8,846,734.73	+ 300,000.00		1,861,653.13
North American Nat'l Life Ins. Co.	2,115,138.18			522,301.73
North American Reassurance Co.	2,296,706.05			1,321,335.05
Northwestern Life Insurance Co.	774,325.31			387,061.31
Northwestern Mut. Life Ins. Co.	611,714,856.14			100,698,823.62
Northwestern Nat'l Life Ins. Co.	18,174,321.25			5,858,086.65
*Occidental Life Insurance Co.	6,985,048.08		175,000.00	2,022,044.13
Ohio National Life Insurance Co.	5,329,146.06			1,895,421.13
Old Colony Life Insurance Co.	3,016,575.27			955,134.36
*Old Line Insurance Co.	1,578,474.00			708,413.33
Old Line Life Ins. Co. of America	6,897,563.30			2,068,383.53
Omaha Life Insurance Co.	1,945,942.55			494,878.53
*Pacific Mutual Life Ins. Co.	89,232,316.01			29,232,367.38
Penn Mutual Life Insurance Co.	278,109,474.80			45,877,181.06
Peoples Life Insurance Co.	3,615,098.61			1,573,983.82
Peoria Life Insurance Co.	9,002,913.28			3,420,087.30
Phoenix Mutual Life Ins. Co.	78,333,079.70			16,555,433.30
Prairie Life Insurance Co.	702,907.89			175,700.47
Provident Mutual Life Insurance Co. of Philadelphia	115,139,909.80			27,009,094.07
*Prudential Ins. Co. of America	1,139,503,924.35			235,927,348.85
Reliance Life Insurance Co.	29,559,634.86			10,490,101.05
Reserve Loan Life Insurance Co.	7,493,878.63			1,461,736.46
Rockford Life Insurance Co.	1,448,208.75			443,304.03
St. Joseph Life Insurance Co.	1,592,087.14			442,134.47
Security Life Ins. Co. of America (a Virginia Corporation)	6,109,555.27			1,406,622.05
Security Mutual Life Ins. Co. of Binghamton, N. Y.	13,032,806.61			2,006,869.55
Security Mutual Life Ins. Co. of Lincoln, Neb.	3,049,732.00			639,733.17
Springfield Life Insurance Co.	4,548,443.83			2,485,965.28
State Life Insurance Co. of Amer.	23,519,884.98			6,799,996.71
State Mutual Life Assur. Co.	87,557,517.98			14,458,970.88
*Travelers Equitable Insurance Co.	308,909.00			118,000.15
Travelers Insurance Co.	242,340,018.59			73,306,008.27
Union Central Life Insurance Co.	194,311,615.10			38,725,735.96
Union Reserve Life Insurance Co.		+ 100,000.00	50,000.00	16,163.98
*United States Nat'l Life & Cas. Co.	147,375.14			147,375.14
Western Union Life Insurance Co.	8,603,096.29			1,528,900.13
Total Non-Iowa	\$9,176,114,958.55	\$ 872,580.00	\$ 879,700.00	\$2,108,160,882.84
Grand Total	\$9,355,389,400.78	\$ 872,580.00	\$ 880,210.00	\$2,138,879,869.70

\*Company maintains an accident and health department included in above.  
 †Company maintains a casualty department included in above.

—Continued

Consideration for Supplemental Contracts	Received for Interest and Dividends	Received for Rents	Received From All Other Sources	Total Income	Total
1,508,428.80	84,095,545.56	4,205,313.00	11,042,470.58	501,228,443.79	2,004,005,983.00
51,489.19	1,009,074.00	1,029.89	171,929.67	22,581,979.30	2,380,301.54
2,453.51	142,538.10	32,249.01		945,771.28	16,136,706.24
44,546.42	679,734.25	12,249.43	69,421.23	4,345,308.78	
229,625.00	3,345,460.50	590,249.19	846,640.00	21,484,914.32	71,385,168.70
539.00	832,908.46	10,868.14	144,380.97	1,994,419.37	7,778,630.00
24,211.46	168,018.56		1,325.41	441,589.10	906,474.50
2,448,922.87	19,271,727.75		1,345,072.58	87,072,176.04	629,560,800.59
1,879,663.31	33,143,850.69	1,447,127.82	4,804,332.62	164,385,045.38	808,255,818.52
110,131.85	11,131.85	6,222.89	480,100.21	1,317,106.09	3,440,838.06
23,242.74	773,184.92	11,021.95	136,906.74	4,715,534.72	16,972,008.17
3,771,073.37	101,949.54	20.00	62,790.05	753,339.82	2,502,766.13
566,161.21	1,460.00		38,036.62	1,142,316.73	3,879,449.88
955,001.55	47,441.82	29,809.77	169,948.35	6,081,230.65	30,541,229.56
4,359,112.05	1,243,834.00	96,858.61	373,349.20	21,529,304.67	111,179,116.08
16,134,469.58	280,635.50	4,742,901.52			
25,428.10	47,504.28	8,914.21	307,128.07	2,086,165.90	
653,992.55	7,723,328.71	307,300.30	209,029.45	36,000,080.71	186,400,805.30
8,568.29	239,473.84	27,836.85	24,139.39	1,505,019.00	7,150,309.90
2,501,210.79	52,781,430.02	730,925.59	12,986,177.47	367,317,410.62	1,308,121,600.12
	526,912.39	1,685.41	16,497.22	3,028,501.20	11,375,222.90
	96,320.60	12,976.98	768,201.42	2,823,058.96	
	116,946.62		281,659.39	4,096,428.02	
	39,772.44		4,869.47	431,735.82	1,306,029.15
4,118,541.79	32,602,565.02	806,868.49	1,085,241.94	138,332,065.17	730,009,921.31
42,483.57	976,890.75	106,498.73	132,200.67	7,116,969.59	25,391,169.84
8,130.01	4,378,122.81	2,978.28	4,906,780.33	7,007,114.60	14,002,162.08
	346,801.39	3,057.05	289,491.91	2,454,902.28	7,784,049.44
	46,759.34	286,102.08	10,095.00	1,278,001.37	4,294,668.94
	84,768.02	5,189.26	17,367.47	969,067.00	2,517,543.50
500.00	579,014.33	17,343.69	4,008.60	2,453,448.29	9,301,011.89
	69,360.51	1,849.75	3,629.82	567,818.03	1,913,161.48
251,727.87	4,745,403.39	799,729.34	417,473.11	26,546,801.59	107,404,317.63
1,408,357.71	15,531,100.90	248,509.44	3,236,988.96	69,285,424.73	347,387,899.62
1,000.00	215,119.98	12,414.00	3,636.18	4,921,201.59	
27,573.51	290,012.07	210,404.56	302,168.17	4,250,241.31	15,313,154.79
639,900.11	4,182,886.00	161,429.15	1,518,454.91	23,028,161.62	101,552,144.32
	38,162.72	1,489.21	596.17	215,886.37	908,790.40
575,758.03	7,923,559.90	115,143.14	1,307,902.73	36,982,067.96	129,132,967.76
5,078,023.24	61,726,480.03	1,359,962.77	389,911,548.22	1,559,545,777.67	
62,967.78	1,568,098.83	10,509.60	222,730.65	15,303,969.11	41,833,620.97
	308,906.28	33,302.25	49,185.25	2,143,249.38	9,607,127.96
	90,020.13		1,464.92	535,149.00	1,989,437.84
97,229.73	97,229.73		3,146.43	642,601.13	2,434,989.27
44,207.56	337,888.92	261.49	16,009.08	1,864,984.92	7,974,540.19
	656,730.05	96,445.92	54,096.03	3,725,412.55	16,778,219.16
	131,383.51	84,376.15	9,338.50	857,851.53	3,907,683.93
	225,076.46	8,964.20	9,558.11	2,729,596.92	7,378,299.88
	1,790,825.28	35,797.13	123,559.15	8,728,807.29	41,358,411.67
875,995.20	4,222,304.23	234,655.86	670,336.43	20,633,848.05	108,211,306.63
	8,504.18		476,714.88	603,869.31	972,838.30
2,151,189.27	12,263,655.45	1,060,687.41	653,795.02	90,005,370.36	322,611,388.95
356,867.83	11,278,369.67	665,509.34	53,221,598.91	33,889,169.31	247,900,775.41
	1,745.52		67,838.03	167,838.03	
	30,485.62		3,002.28	3,804,931.64	4,742,630.50
4,749.40	520,029.92	56,811.49	94,769.07	2,006,169.01	11,306,196.50
\$ 24,150,072.76	\$ 481,788,429.02	\$ 18,015,977.05	\$ 88,354,325.18	\$ 729,628,476.88	\$11,966,646,015.33
\$ 24,767,563.96	\$ 491,791,156.29	\$ 19,033,430.44	\$ 94,722,820.81	\$ 739,574,801.90	\$12,155,830,801.98



TABLE NO. 3—LIFE INSURANCE COMPANIES

Name of Company	Death Losses and Matured Endowments	Annuities	Dividends to Policyholders	All Other Payments to Policyholders
<b>IOWA COMPANIES</b>				
Bankers Life Co.	\$ 9,108,470.12	\$ 2,066.56	\$ 2,350,095.52	\$ 1,025,919.41
Cedar Rapids Life Ins. Co.	40,086.91		9,828.56	44,156.96
Central Life Assur. Soc. (Mut.)	778,909.81		501,017.81	705,995.67
Conservative Life Ins. Co. of Iowa				5,108.27
Des Moines Life & Annuity Co.	107,856.07	2,366.40	11,408.92	119,844.32
Equitable Life Ins. Co. of Iowa	2,031,341.74	28,270.44	2,424,079.16	1,150,364.22
Farmers Union Mutual Life Ins. Co.	4,635.80		5,332.30	1,301.98
Great Western Ins. Co.	6,977.44		88.33	
Guaranty Life Ins. Co.	87,022.23		7,495.93	130,134.20
Hawkeye Life Ins. Co.	15,000.00		44,487.00	11,944.70
Merchants Life Ins. Co.	737,608.75		9,609.69	183,364.20
Register Life Ins. Co.	186,135.51		70,880.77	256,995.57
Reinsurance Life Co. of America	248,987.90			1,049.50
Royal Union Life Ins. Co.	878,396.10	808.84	462,689.79	720,446.41
Webster Life Ins. Co.				
Total Iowa	\$ 14,550,967.58	\$ 43,562.64	\$ 6,158,025.18	\$ 4,510,456.08
<b>OTHER THAN IOWA COMPANIES</b>				
Aetna Mutual Life Association	\$ 614,028.12		\$ 447,021.08	\$ 330,847.71
Aetna Life Insurance Co.	21,951,289.00	\$ 756,314.51	2,359,498.02	4,790,251.44
American Bankers Insurance Co.	179,078.50		14,831.99	86,864.03
American Central Life Ins. Co.	957,412.94		1,575.65	4,016.47
American Life Ins. Co.	478,144.30	6,150.00	24,894.42	284,953.86
American Life Reinsurance Co.	178,238.17			16,251.43
American National Ins. Co.	1,915,050.20	3,885.00	75,727.30	570,066.94
American Old Line Ins. Co.	36,100.00		67.20	7,009.73
Bankers Life Insurance Co.	486,133.67	4,378.01	749,421.38	797,423.31
Bankers Reserve Life Co.	490,035.64		384,491.24	772,032.22
Berkshire Life Ins. Co.	2,122,374.17	47.06	897,805.00	817,804.22
Business Men's Assur. Co. of Am.	61,744.00		480.68	8,310.96
Central Life Ins. Co. of Ill.	250,636.94		108,094.05	234,221.31
Chicago Nat'l Life Ins. Co.	32,200.50	100.00	1,713.31	15,185.42
Columbian Nat'l Life Ins. Co.	2,132,000.16	16,009.71	258,562.30	1,307,111.33
Columbus Mutual Life Ins. Co.	287,565.25	1,227.00	265,246.04	172,254.67
Connecticut General Life Ins. Co.	4,913,076.80	136,579.43	1,396,579.64	1,483,681.67
Connecticut Mutual Life Ins. Co.	5,031,288.97	106,529.47	3,632,795.23	2,291,227.72
Continental Assurance Co.	190,233.30	223.80	88,538.54	88,538.54
Continental Life Ins. Co.	479,145.01	1,473.32	172,401.53	540,304.33
Equitable Life Assur. Soc. of U. S.	44,372,945.01	1,422,298.96	35,854,590.13	17,333,368.38
Farmers & Bankers Life Ins. Co.	129,566.48	174.00	74,409.79	172,838.29
Farmers Nat'l Life Ins. Co. of Am. (an Indiana corporation)			7,340.42	39,761.50
Federal Life Ins. Co.	130,311.53		106,112.41	364,311.22
Fidelity Mutual Life Ins. Co.	3,382,083.25	62,908.84	2,210,068.00	1,798,806.88
Franklin Life Ins. Co.	1,267,577.70	629.00	261,231.55	808,522.86
Girard Life Ins. Co.	152,688.50		70,022.31	97,823.20
Great Northern Life Ins. Co. (a Wisconsin corporation)	77,028.69			60,215.96
Guardian Life Ins. Co.	2,903,854.27	15,771.16	2,034,808.82	1,692,968.37
Home Life Ins. Co.	3,727,893.62	47,312.56	1,476,021.06	1,162,913.44
Indianapolis Life Ins. Co.	200,440.49	10.35	194,412.00	80,894.13
International Life & Trust Co.	44,548.00		11,002.58	44,826.24
International Life Ins. Co.	1,004,136.81		611,718.94	1,215,997.26
John Hancock Mutual Life Ins. Co.	10,741,904.55	18,379.48	8,928,090.70	7,807,313.14
Kansas City Life Ins. Co.	1,468,524.08	616.20	349,313.71	1,139,866.88
LaFayette Life Ins. Co.	101,229.08		115,963.15	55,940.80
Lincoln Liberty Life Ins. Co.	26,805.00		12,199.83	23,829.37
Lincoln National Life Ins. Co.	2,457,320.67	1,462.08	109,179.98	773,028.23
Massachusetts Mut. Life Ins. Co.	9,305,839.96	112,834.57	7,362,046.32	4,758,907.27
Massachusetts Prot. Life Assur. Co.	12,000.00			

—DISBURSEMENTS FOR YEAR 1925

Dividends to Stockholders	Commissions to Agents	Salaries, Medical Fees and Other Charges to Officers and Employees	All Other Disbursements	Total Disbursements	Balance
\$ 8,000.00	\$ 3,020,395.81	\$ 1,035,210.03	\$ 2,462,961.02	\$ 19,331,108.87	\$ 70,724,054.23
	90,782.09	60,025.14	29,430.81	309,915.54	2,350,613.68
	876,170.45	875,401.53	514,641.33	4,173,138.28	90,084,915.91
	6,917.00	39,089.17	18,002.81	41,218.15	182,747.67
	101,319.29	67,945.30	170,230.47	575,983.73	3,600,800.70
49,000.00	1,508,517.64	748,201.25	1,540,196.97	9,519,871.12	64,681,416.40
	34,181.47	85,482.47	25,253.04	75,918.25	199,586.38
	45,303.70	16,321.76	514,023.30	585,215.18	895,100.90
7,000.00	229,839.41	79,039.81	106,107.46	617,090.02	3,149,730.53
	31,308.41	24,170.25	20,555.86	116,790.41	782,021.79
40,000.00	365,340.34	190,506.22	233,297.31	1,608,434.90	7,985,024.41
	328,677.34	292,535.82	1,027,821.70	4,031,020.39	
60,000.00	10,713.92	35,801.08	40,019.39	1,373,572.76	
	649,197.02	304,922.88	962,071.02	4,017,656.16	19,823,028.82
	1,284.00		3,842.76	8,338.30	2,246.77
\$ 164,000.00	\$ 7,012,116.00	\$ 3,117,730.79	\$ 7,426,026.00	\$ 47,854,553.17	\$ 206,386,523.38
	\$ 371,709.13	\$ 535,139.11	\$ 549,822.02	\$ 2,088,540.77	\$ 13,525,514.87
\$ 600,000.00	\$ 7,130,316.04	\$ 2,050,068.70	\$ 6,560,211.01	\$ 46,419,179.89	\$ 217,512,980.74
10,900.00	140,461.00	72,397.79	2,040,073.41	3,848,714.02	
72,000.00	490,255.09	435,026.11	569,100.81	2,980,816.24	11,910,715.29
	373,188.15	176,013.49	352,830.72	1,771,139.34	10,114,443.04
	25,000.00	100,874.37	150,773.13	1,005,430.70	
130,000.00	2,294,470.01	466,114.92	1,820,724.45	7,362,974.72	23,056,301.73
	280,574.76	37,078.78	28,033.57	75,190.91	
16,000.00	294,815.23	190,230.69	204,908.89	2,815,423.17	25,091,494.26
10,000.00	610,055.07	299,190.19	438,274.24	2,003,618.69	16,331,410.70
	500,060.23	248,315.02	779,567.01	5,314,703.37	36,140,973.12
55,000.00	253,251.18	109,429.28	3,041,902.90	3,078,238.19	3,078,238.19
24,000.00	238,564.61	177,063.22	267,354.44	1,320,054.58	6,671,735.08
	249,884.76	37,016.30	64,067.86	600,897.67	655,096.80
105,000.00	714,973.58	295,049.94	1,033,880.75	6,964,867.62	29,851,950.53
	50,000.00	544,162.58	202,725.52	2,142,142.72	8,010,882.88
500,000.00	2,262,094.11	807,388.20	3,262,387.25	14,026,962.20	60,485,344.90
	751,973.64	698,332.05	3,011,802.84	17,497,009.81	123,246,539.81
	80,000.00	515,890.50	192,427.08	1,105,189.13	4,571,897.01
	118.26	910,391.54	220,007.29	636,704.26	2,589,738.79
7,000.00	17,892,590.25	5,725,708.96	19,252,217.78	141,541,629.42	760,198,054.13
22,000.00	176,124.24	90,079.41	199,383.72	870,665.63	5,771,008.08
	30,000.00	197,423.08	87,329.79	132,499.87	4,444,608.79
30,000.00	207,876.42	177,546.27	3,361,449.91	3,900,691.19	8,270,098.77
	1,347,096.28	523,661.74	1,736,786.09	11,002,617.08	65,676,474.38
15,300.00	758,826.75	427,648.77	724,101.04	4,321,837.47	18,628,502.39
135,142.40	136,430.70	60,233.23	103,282.18	4,072,280.97	
30,000.00	123,217.35	84,543.14	1,280,453.11	1,784,058.16	3,507,990.25
17,017.50	1,344,823.43	522,606.42	1,009,176.11	10,134,176.08	49,391,510.73
	919,068.35	474,487.50	1,225,980.13	9,054,668.67	58,301,925.00
	273,482.99	139,442.11	192,164.18	1,009,267.29	5,117,052.17
	45,673.80	42,255.31	161,704.07	1,508,322.02	
	1,319,427.45	679,024.40	1,561,981.78	7,194,790.64	30,905,490.28
	12,305,718.01	3,275,972.32	8,199,348.08	60,401,643.28	251,290,079.62
600,000.00	1,497,132.50	589,428.43	902,925.92	5,928,867.19	37,388,776.06
	0.816.27	139,724.90	593,148.41	3,840,166.46	
6,000.00	149,810.89	44,056.27	78,433.87	313,054.44	913,968.20
200,000.00	1,769,119.54	734,058.37	1,145,010.20	7,244,426.83	28,792,630.14
	4,780,224.88	1,177,309.00	5,786,909.17	33,373,938.67	219,941,916.45
	69,967.84	17,182.00	12,166.60	60,655.30	448,097.02

TABLE NO. 3

## STATISTICS LIFE INSURANCE COMPANIES

Name of Company	Death Losses and Maturity Endowments	Annuities	Dividends to Policyholders	All Other Payments to Policyholders	—Continued						
					Dividends to Stockholders	Commissions to Agents	Salaries, Medical Fees and Other Charges to Officers and Employees	All Other Disbursements	Total Disbursements	Balance	
*Metropolitan Life Ins. Co.	111,026,624.85	834,170.03	33,562,654.85	22,100,370.15							
Michigan Mutual Life Ins. Co.	1,237,465.99	647.78	62,915.33	654,000.86							
*Midwest Life Ins. Co.	81,434.44	2,247.07	3,541.82	71,004.21							
Minnesota Mutual Life Ins. Co.	807,980.91	4,255.52	700,561.01	400,130.22							
*Missouri State Life Ins. Co.	4,025,349.45	36,320.31	912,806.40	2,057,603.78							
Mutual Life Ins. Co.	197,689.92		162,969.87	183,927.67							
Merits Plan Ins. Society	61,394.86										
Mutual Benefit Life Ins. Co.	18,416,295.69	111,962.00	10,021,630.28	9,286,927.77	40,000.00	292,770.14	124,061.16	225,331.03	1,230,918.00	6,547,717.30	
Mutual Life Ins. Co. of N. Y.	39,636,500.66	1,424,232.51	26,533,920.29	24,507,434.40	21,000.00	118,438.55	51,547.98	52,432.54	307,679.42	508,794.87	
Mutual Life of Illinois	149,807.08		13,047.42	125,365.40							
Mutual Trust Life Ins. Co.	721,663.63	9.17	383,418.69	283,370.21							
National Fidelity Life Ins. Co.	69,546.77		69,469.39	71,694.21							
National Guardian Life Ins. Co.	96,469.25	2,594.72	80,006.05	70,331.22							
*National Life Ins. Co. U. S. of A.	1,433,561.32	24,466.57	226,494.49	1,151,311.68							
National Life Ins. Co.	5,636,428.45	769,237.84	4,300,164.46	2,149,229.32							
*National Reserve Life Ins. Co.	61,428.10		41,834.86	10,023.74							
New England Mutual Life Ins. Co.	7,940,712.74		5,949,626.78	2,981,368.52							
New World Life Ins. Co.	178,132.50		71,532.70	131,206.36							
New York Life Ins. Co.	25,756,281.98	668,722.47	26,289,750.30	23,174,116.71							
North American Life Ins. Co.	392,951.51			309,438.12							
North American Natl. Life Ins. Co.	64,353.10		19,126.84	65,435.16							
North American Reassurance Co.	97,214.88										
Northwestern Life Ins. Co.	16,326.92		96,925.26	108,762.34							
Northwestern Mutual Life Ins. Co.	31,460,532.71	198,480.52	27,275,314.95	12,966,271.43							
Northwestern National Life Ins. Co.	1,068,517.66	4,234.08	898,544.82	601,270.00	7,625.00						
*Occidental Life Ins. Co.	282,729.12	550.00	225,060.01	243,736.43							
*Ohio National Life Ins. Co.	2,466,660.52		1,322.74	134,825.34							
Old Colony Life Ins. Co.	176,250.49		17,094.09	97,822.79	22,500.00	361,324.05	233,666.58	1,547,456.49	2,920,942.70	11,131,219.98	
*Old Line Ins. Co.	6,932.71		1,602.83	72,008.42	39,979.03	300,042.29	279,462.14	1,264,588.96	6,819,498.48	1,029,092.06	
Old Line Life Ins. Co. of Am.	372,458.63			145,310.43	7,365.36	215,710.72	115,479.49	226,745.36	225,617.19	3,269,099.45	
Omaha Life Ins. Co.	42,766.18		39,946.77	64,124.34	100,866.21	304,831.62	130,800.98	159,351.37	1,144,108.23	8,116,000.00	
*Pacific Mutual Life Ins. Co.	4,473,459.18	124,918.96	2,722,789.00	3,145,720.00							
Peam Mutual Life Ins. Co.	15,735,333.99	484,354.59	11,684,349.26	6,726,670.23							
Peoples Life Ins. Co.	449,542.87	2,582.29	96,016.53	374,171.26	300,000.00	2,981,829.20	1,298,666.22	2,227,772.32	17,234,807.61	99,150,400.02	
Peoria Life Ins. Co.	145,542.87					5,315,954.97	5,760,227.93	47,031,371.01	259,756,268.61	4,233,500.00	
Phoenix Mutual Life Ins. Co.	4,326,494.84	821,074.17	2,728,747.72	1,021,783.29	12,000.00	156,152.24	81,845.47	113,081.32	2,429,423.43	10,890,731.16	
Prairie Life Ins. Co.	14,007.15			21,224.91	37,000.00	284,126.89	284,126.89				
Provident Mutual Life Ins. Co. of Philadelphia	8,234,434.22	161,668.17	4,727,845.47	3,274,304.00							
*Prudential Insurance Co. of Am.	72,088,567.30	432,569.32	46,683,493.59	21,969,874.00							
Reliance Life Ins. Co.	1,029,570.00	29,955.55	1,026,133.47	1,228,684.63							
Reserve Loan Life Ins. Co.	394,142.47		19,849.43	301,219.28	460,000.00	2,830,361.75	966,298.62	1,935,478.14	22,342,032.37	129,799,935.29	
Rockford Life Ins. Co.	56,432.26		3,244.46	30,234.53	60,000.00	45,725,063.83	8,735,124.33	30,772,228.01	227,495,909.42	1,825,048,472.25	
Saint Joseph Life Ins. Co.	29,061.00		19,638.08	117,282.94		1,870,307.94	469,364.99	1,139,871.79	7,361,348.53	31,302,383.44	
Security Life Ins. Co. of Am. (a Virginia corporation)	301,028.86			317,323.89	24,000.00	509,220.65	257,828.34	232,082.98	1,760,825.23	8,167,302.75	
Security Mutual Life Ins. Co. of Binghamton, N. Y.	861,502.56	7,164.35	272,126.21	600,362.12	12,000.00	108,040.27	42,548.40	69,332.48	389,216.42	1,603,291.42	
Security Mutual Life Ins. Co. of Lincoln, Neb.	87,034.44	220.30	182,357.53	261,355.63		6,000.00	36,289.70	46,935.62	308,556.94	2,126,000.23	
Springfield Life Ins. Co.	1,167,759.59		149,023.31	1,116,605.29							
State Life Ins. Co.	1,820,066.95	1,005.00	1,629,608.67	1,821,642.83							
State Mutual Life Assurance Co.	4,619,097.03	59,341.71	3,431,673.72	4,107.00							
*Travelers Equitable Ins. Co.	19,529.61										
Travelers Insurance Co.	22,295,022.00	775,037.18	456,106.97	6,811,921.21							
Union Central Life Ins. Co.	15,029,449.72	63,025.13	7,339,816.42	5,907,665.34	1,000,000.00	8,774,569.33	3,188,037.58	10,005,811.50	53,310,196.82	279,301,202.13	
Union Reserve Life Ins. Co.				7,450.71	15,000.00	4,330,266.67	1,316,922.51	4,624,234.92	36,778,021.61	210,822,159.80	
United States Nat'l Life & Cas. Co.	24,294.86		6,622.10	304,712.30							
Western Union Life Ins. Co.	289,781.65	100.00	184,315.24	304,712.30	80,000.00	15,820,721.91	13,259,721.72	2,716,856.49	1,326,170.81	1,826,170.81	
Total Non-Iowa	3072,524,000.79	\$ 9,633,656.72	\$387,750,548.79	\$222,873,471.71	16,000.00	\$16,560.49	\$61,045.16	\$61,461.30	\$1,471,013.23	\$ 9,799,183.07	
Grand Total	\$356,875,938.37	\$ 9,677,290.36	\$343,909,074.97	\$227,082,228.79	\$ 6,025,904.19	\$ 228,416,271.43	\$ 79,190,892.52	\$266,374,061.51	\$1,704,494,858.67	\$19,102,151,156.86	
*Company maintains an accident and health department included in above.					\$ 8,180,904.19	\$ 235,428,387.43	\$ 82,814,996.31	\$306,871,000.41	\$1,707,349,311.74	\$16,838,487,680.24	



TABLE NO. 4—LIFE INSURANCE

Name of Company	Real Estate (Less En- cumbrances)	Mortgage Loans on Real Estate	Loans on Collateral	Premium Notes and Policy Loans
<b>IOWA COMPANIES</b>				
Bankers Life Company	\$ 802,816.34	\$ 58,800,358.05		\$ 8,466,553.71
Cedar Rapids Life Ins. Co.	11,394.14	1,971,248.62		444,836.81
Central Life Assur. Soc. (Mut.)	418,410.38	14,738,420.93		3,112,069.16
Conservative Life Ins. Co. of Ia.		143,390.00		6,882.50
Des Moines Life & Annuity Co.	385,139.93	2,171,818.17		478,993.95
Equitable Life Ins. Co. of Iowa	3,326,456.89	47,625,195.04		9,112,965.33
Farmers Union Mut. Life Ins. Co.		137,850.00		11,886.96
Great Western Insurance Co.	82,228.34	361,802.92		1,574.56
Guaranty Life Insurance Co.	37,738.27	2,294,326.63		287,119.86
Hawkeye Life Insurance Co.		593,786.00		73,116.23
Merchants Life Insurance Co.	184,416.51	5,777,319.35		914,833.98
Register Life Insurance Co.	216,696.11	2,474,184.15		891,639.49
Reinsurance Life Co. of America	79,721.65	1,016,166.00		
Royal Union Life Insurance Co.	1,189,069.89	11,535,924.46		3,332,014.36
Webster Life Insurance Co.		1,500.00		
Total Iowa	\$ 6,631,838.85	\$ 149,791,591.12		\$ 27,417,425.87
<b>OTHER THAN IOWA COMPANIES</b>				
Aacela Mutual Life Ass'n	\$ 712,157.86	\$ 9,196,163.22	\$ 5,000.00	\$ 2,137,430.22
Aetna Life Insurance Co.	2,335,810.27	80,615,878.52	145,000.00	23,124,718.78
American Bankers Insurance Co.	1,025,663.88	1,608,058.74	100,000.00	507,369.32
American Central Life Ins. Co.	648,980.27	7,730,830.76		2,307,623.61
American Life Insurance Co.	543,435.71	7,515,308.65	500.00	1,720,439.23
American Life Reinsurance Co.	100,000.00	714,155.00		13,442.00
American National Insurance Co.	1,208,698.13	7,868,571.13	25,351.00	2,220,260.50
American Old Line Ins. Co.	7,706.39	295,509.06		9,246.38
Bankers Life Insurance Co.	125,824.94	20,584,635.41		3,834,211.69
Bankers Reserve Life Co.	793,216.24	1,335,700.00		3,404,588.49
Berkshire Life Insurance Co.	437,000.00	15,725,750.00	28,400.00	6,279,302.40
Business Men's Assur. Co. of Am.	14,889.93	2,262,723.57		30,688.68
Central Life Ins. Co. of Illinois	1,654,035.05	3,554,349.83	22,050.00	909,690.55
Chicago National Life Ins. Co.		499,462.40		97,211.14
Columbian National Life Ins. Co.	1,128,969.69	6,811,205.85		5,079,734.15
Columbus Mutual Life Ins. Co.	872,998.37	5,728,413.96		928,916.01
Connecticut General Life Ins. Co.	2,829,767.65	36,321,253.21		7,405,393.48
Connecticut Mutual Life Ins. Co.	1,129,788.94	38,144,557.36		16,465,869.79
Continental Assurance Co.		3,204,947.72		349,196.39
Continental Life Ins. Co.	1,208,184.73	11,671,067.20	125,607.25	2,099,590.54
Equitable Life Assur. Soc. of U. S.	21,541,840.29	278,242,155.12		107,076,004.33
Farmers & Bankers Life Ins. Co.		2,577,203.17		1,128,981.13
Farmers National Life Ins. Co. of America (an Ind. Corp'n.)	158,334.88	2,319,677.43		230,434.71
Federal Life Insurance Co.	705,607.11	5,447,155.17		1,479,289.10
Fidelity Mut. Life Ins. Co.	654,964.29	28,100,626.20	44,000.00	11,446,467.77
Franklin Life Insurance Co.	531,906.86	12,306,766.91	185,840.00	4,001,555.21
Girard Life Insurance Co.	153,549.12	1,984,100.00		485,415.90
Great Northern Life Ins. Co. (a Wisconsin Corporation)	24,304.77	2,251,075.11	2,900.00	469,378.20
Guardian Life Insurance Co.	2,022,148.91	28,801,680.86	300,000.00	7,729,900.17
Home Life Insurance Co.	1,500,000.00	14,285,100.00		10,284,707.00
Indianapolis Life Insurance Co.	278,923.48	3,699,121.91		297,388.67
International Life & Trust Co.	205,849.44	510,291.41		184,324.63
International Life Insurance Co.	2,129,021.52	20,024,102.43	2,680,296.15	371,068.56
John Hancock Mut. Life Ins. Co.	9,812,845.69	294,449,294.25		7,601,410.20
Kansas City Life Insurance Co.	2,036,364.59	24,614,848.10	12,000.00	22,067,641.27
Lafayette Life Insurance Co.	526,002.56	2,474,828.49	3,600.80	8,071,306.20
Lincoln Liberty Life Ins. Co.		10,400.00		707,094.57
Lincoln National Life Ins. Co.	2,836,616.63	21,906,570.55		61,298.28
Massachusetts Mut. Life Ins. Co.	2,254,619.21	102,985,915.00		3,731,239.56
Mass. Protective Life Assur. Co.		96,600.00		35,782,888.92

COMPANIES—ASSETS, DECEMBER 31, 1925

Stocks and Bonds	Cash in Office and Banks	Net Uncollected and Deferred Premiums	All Other Assets	Assets Not Admitted	Admitted Assets
\$ 7,419,975.30	1,611,388.15	124,732.39	\$ 5,282,312.56	\$ 943,232.87	\$ 81,015,910.02
45,741.11	45,229.97	94,708.53	94,708.53	42,270.87	2,018,180.54
1,008,106.80	248,247.25	489,744.86	936,394.73	509,784.70	30,924,528.31
14,968.01	6,154.72	9,005.25	15,121.76	9,808.61	187,834.63
671,495.62	67,302.22	63,261.67	301,434.10	135,910.61	3,751,384.43
3,726,226.75	520,700.98	1,547,955.35	2,150,308.33	344,514.30	67,065,724.77
1,574.56	41,991.71	10,795.04	7,364.91	4,292.54	297,254.44
288,735.25	26,303.47	30,412.73	66,909.68	41,692.29	804,451.63
112,424.60	82,663.55	89,300.20	123,332.18	30,332.18	3,371,434.54
148,337.68	34,146.73	56,284.72	22,832.03	2,706.82	926,767.21
739,901.45	212,625.36	271,794.36	342,919.34	98,183.46	8,376,717.29
330,248.00	20,947.46	106,023.29	289,019.41	61,115.03	4,342,732.79
367,077.41	58,198.56	35,316.79	81,907.19	5,228.90	1,603,118.67
3,421,567.11	138,924.71	473,736.10	1,567,248.62	118,139.92	21,342,541.12
1,311.35	133.90		1,124.50	1,101.99	3,167.78
\$ 18,205,870.25	\$ 2,560,219.02	\$ 3,317,638.22	\$ 10,941,414.09	\$ 2,365,739.26	\$ 216,509,968.76
<b>OTHER THAN IOWA COMPANIES</b>					
\$ 890,277.66	\$ 549,182.11	\$ 1,874,804.65	276,918.61	168,053.64	15,537,908.29
53,769,967.08	6,561,116.07	8,373,266.22	68,200,000.01	17,192.25	574,194,616.29
103,955.28	282,715.13	16,856.76	259,216.19	194,262.03	3,994,576.79
1,008,284.66	224,349.52	399,921.29	232,832.63	81,212.68	12,544,483.09
50,969.64	173,962.31	224,583.76	245,370.77	99,723.25	10,354,128.38
83,292.65	77,144.53	16,752.37	39,264.33	31,000.29	1,632,446.28
5,713,298.67	1,654,519.65	434,263.30	1,196,658.28	217,370.21	23,107,438.75
23,500.00	40,714.18	36,002.90	23,016.81	30,232.96	
925,453.72	271,328.39	230,177.07	719,110.33	26,373,811.66	26,373,811.66
10,376,094.21	514,266.17	131,417.73	141,066.92	17,342.70	16,582,527.06
13,297,029.23	216,807.24	779,432.72	166,317.93	25,035.95	37,207,153.50
454,141.66	323,525.93	130,747.84	131,677.64	96,884.26	3,232,262.24
181,070.00	236,205.00	133,743.93	390,709.38	130,028.71	6,878,515.75
67,065.00	37,119.85	104,878.17	29,961.73	13,690.06	772,998.23
15,504,319.31	468,811.68	687,129.93	838,024.33	256,165.90	30,867,049.76
20,205.65	232,921.14	221,162.55	121,828.30	121,828.30	8,298,748.23
21,647,562.81	7,033,314.69	3,029,110.39	2,437,913.80	73,001.53	74,540,284.41
65,826,917.39	639,463.27	6,212,302.77	25,983.25	133,218,294.77	
950,271.00	74,898.87	2,000.63	695,890.43	17,924.07	5,160,343.37
115,475.98	107,584.08	351,146.86	351,146.86	221,298.08	10,140,485.57
359,725,983.00	3,767,619.74	16,354,894.51	16,437,636.88	1,867,417.22	792,465,106.54
1,854,528.33	156,871.23	168,648.39	334,810.76	38,601.59	5,962,411.43
24,750.00	22,000.29	117,244.79	81,225.61	7,278.68	2,986,967.45
373,806.25	65,241.37	185,898.35	439,878.22	81,320.00	6,302,734.67
22,601,783.00	549,000.49	1,384,019.91	1,731,730.39	648,037.23	65,619,510.87
1,020,106.12	336,570.31	542,005.82	144,783.64	218,493.54	19,541,051.43
1,238,877.05	164,791.61	166,811.32	98,374.97	73,854.68	4,216,935.22
624,203.46	43,022.21	86,655.77	161,656.99	31,119.06	3,637,107.45
10,481,824.17	416,375.18	1,544,975.77	913,885.31	244,000.46	51,806,771.92
26,545,106.62	315,322.58	1,292,779.36	519,833.29	379,606.67	54,631,532.17
297,388.67	124,226.00	122,672.43	729,025.59	729,025.59	5,099,114.50
190,732.19	36,066.76	32,220.73	172,101.19	131,730.85	1,604,000.55
2,765,263.58	489,460.91	535,081.71	3,138,083.78	37,139,731.62	
102,609,533.55	2,364,404.23	7,849,961.81	9,993,829.29	611,000.36	368,818,072.74
1,434,989.16	1,302,808.96	1,304,085.44	1,304,085.44	371,378.63	29,548,329.33
70,850.00	85,008.13	52,068.67	77,673.23	29,919.50	8,918,951.15
766,469.47	29,273.32	33,588.19	81,929.97	31,170.11	4,747,789.10
9,904.92	210,594.51	617,809.64	617,809.64	168,439.52	30,254,054.99
76,461,295.27	2,407,541.95	6,781,069.51	4,180,848.82	404,184.79	280,522,679.99
842,974.47	9,088.14	80,979.42	5,810.29	18,858.67	625,669.65

TABLE NO. 4

—Continued

Name of Company	Real Estate (Less En- cumbrances)	Mortgage Loans on Real Estate	Loans on Collateral	Premium Notes and Policy Loans	Stocks and Bonds	Cash in Office and Banks	Net Uncol- lected and Deferred Premiums	All Other Assets	Assets Not Admitted	Admitted Assets
*Metropolitan Life Insurance Co.	20,504,884.21	820,649,550.93		134,725,072.82	787,002,504.04	14,208,084.02	88,615,728.00	27,000,507.43	4,476,030.63	1,854,607,487.42
Michigan Mutual Life Ins. Co.	1,101,250.78	15,300,776.38		3,002,090.18	175,363.47		257,137.95	256,363.00	26,588.87	20,360,402.80
*Midwest Life Insurance Co.	598,702.09	1,519,314.56	500.00	506,717.01	380,150.00	123,022.98	90,180.88	154,805.63	46,531.07	2,326,550.88
Minnesota Mutual Life Ins. Co.	5,880,809.19	5,786,009.59		2,494,328.57	3,761,277.42	286,061.40	411,901.44	450,000.30	106,901.20	13,003,730.92
*Missouri State Life Ins. Co.	9,293,873.19	37,132,875.89		15,466,145.59	1,082,083.45	1,900,964.57	2,230,767.41	2,005,790.78	215,015.39	61,880,486.32
Montana Life Insurance Co.	559,573.94	1,475,222.54		1,367,544.48	2,839,150.13		171,265.68	147,300.05	130,175.37	6,702,548.83
Morris Plan Insurance Society		105,500.00			342,480.32	120,805.54				607,688.94
Mutual Benefit Life Ins. Co.	2,197,447.45	170,734,934.70	1,800,000.00	78,622,962.39	129,816,021.21	2,903,515.39	7,266,753.86	9,005,925.47	5,383.56	418,002,004.34
Mutual Life Ins. Co. of N. Y.	10,120,582.14	156,402,737.50		57,806,150.10	464,122,488.91	7,857,419.05	8,046,497.20	11,335,410.81	10,143,200.47	746,307,035.30
*Mutual Life of Illinois	91,679.09	1,976,222.84	36,667.08	321,519.85	564,000.00		50,023.06	283,789.49	151,663.65	2,330,561.02
Mutual Trust Life Ins. Co.	529,384.09	8,844,110.69		1,921,370.62	2,611,141.98	79,307.42	482,530.40	993,614.00	181,564.72	15,111,263.57
National Fidelity Life Ins. Co.	128,301.70	1,500,880.70	1,800.76	280,654.23	30,853.70	29,603.00	30,351.47	64,777.82	18,204.67	2,125,813.80
National Guardian Life Ins. Co.	79,812.22	2,514,587.93		270,384.85	31,781.87		347,809.36	87,330.30	5,383.56	3,488,036.33
*Nat'l Life Ins. Co. of U. S. of A.	1,633,377.65	10,773,208.53		5,700,923.31	6,329,155.70	981,540.51	131,323.12	2,897,107.50	184,050.00	28,004,076.32
National Life Insurance Co.	1,606,402.07	44,574,374.38		15,073,240.43	31,311,649.62	822,228.31	2,247,826.68	2,507,000.43	8,565.11	98,759,830.76
*National Reserve Life Ins. Co.	612,478.00	583,500.00		104,035.15	340,203.00	18,968.53	48,594.41	38,114.13	2,528.90	1,774,501.51
New England Mut. Life Ins. Co.	3,207,174.00	55,921,927.78		28,036,230.78	94,335,884.90	807,636.97	2,025,015.50	2,623,960.25	38,382.03	186,122,440.82
New World Life Insurance Co.	634,849.82	3,330,761.76		914,647.22	912,024.07	174,228.15	143,842.41	326,443.13	55,527.69	6,150,309.50
New York Life Insurance Co.	8,128,608.97	553,627,302.42	1,484,200.00	179,460,848.35	676,024,221.63	4,006,332.17	20,325,422.80	10,961,012.90	13,818,030.12	1,140,471,556.02
North American Life Ins. Co.	72,214.50	6,600,805.10		1,718,281.32	918,002.67		301,283.02	375,764.72	82,169.50	19,303,328.64
North Am. Nat'l Life Ins. Co.	191,318.47	1,800,801.87		285,409.06	25,032.74		20,664.00	122,631.79	81,532.00	2,130,362.08
North American Reasur. Co.					3,333,910.00	192,026.46	51,570.56	50,805.65	44.90	3,628,294.71
Northwestern Life Insurance Co.		406,200.00		37,649.32	228,749.41	30,660.57	19,122.50	68,866.88	23,833.00	603,815.28
Northwestern Mut. Life Ins. Co.	2,615,401.82	290,108,279.08		108,578,947.82	257,748,302.26	8,065,513.21	11,945,024.54	11,822,439.81	2,103,018.17	678,300,310.20
Northwestern Nat'l Life Ins. Co.	1,330,755.74	9,203,545.75	148,008.60	5,160,541.51	7,340,517.85		854,419.82	1,076,034.27	408,106.96	21,650,389.37
*Occidental Life Insurance Co.	793,008.79	6,238,674.02	33,000.00	2,311,543.19	961,246.75	303,816.50	371,568.72	448,622.61	138,622.10	11,787,887.37
*Ohio Nat'l Life Insurance Co.	104,254.11	4,803,135.81		789,801.61	704,785.40	56,062.55	228,065.00	125,749.65	2,067.10	6,900,490.08
Old Colony Life Insurance Co.	2,240,143.55	423,900.00		448,951.19	60,152.79	140,732.50	116,894.88	54,308.01	57,244.81	3,501,599.17
*Old Line Insurance Co.	135,225.19	1,208,573.31	40,100.48	133,911.86	207,800.00	8,856.14	27,487.11	150,082.50	41,541.25	1,975,892.34
Old Line Life Ins. Co. of Am.	333,272.52	5,006,025.22		704,630.22	1,168,022.01		173,109.68	320,130.01	60,102.93	8,500,349.01
Omaha Life Insurance Co.	80,048.61	697,369.23		314,315.18	269,483.40	162,773.01	56,500.00	135,875.70	77,388.42	1,330,737.42
*Pacific Mutual Life Ins. Co.	7,254,734.00	30,466,192.02		16,188,927.32	20,941,854.84	757,313.36	2,519,694.00	12,008,772.17	184,021.49	194,432,602.58
Penn Mutual Life Insurance Co.	1,647,196.35	133,260,016.93	1,004,025.45	52,975,622.51	87,461,114.77	3,158,780.65	7,891,372.88	6,933,030.91	60,979.63	134,304,240.00
Peoples Life Insurance Co.	107,993.04	3,066,766.00		780,623.53	30,000.00		200,807.00	108,346.55	36,310.98	4,467,517.18
Peoria Life Insurance Co.	2,579,670.34	5,235,801.76		2,007,300.06	300,223.75	351,104.60	250,683.40	360,841.36	205,445.25	11,110,294.61
Phoenix Mutual Life Ins. Co.	3,330,105.91	41,834,987.53		13,119,054.55	24,633,202.80	969,203.22	1,635,476.88	3,118,875.90	205,002.62	91,408,636.55
Prairie Life Insurance Co.	42,340.00	400,320.15		141,001.20	147,570.76	99,451.86	17,680.30	31,807.60	17,416.72	800,873.63
Provident Mut. Life Insurance Co. of Philadelphia	1,679,981.39	64,687,154.82		22,619,143.88	70,154,812.76	582,755.09	4,271,845.07	10,370,005.15	73,106.90	174,206,908.58
*Prudential Ins. Co. of America	17,285,546.36	622,615,651.21		87,237,000.60	502,109,006.82	10,832,798.80	23,541,102.78	23,152,353.23	3,736,504.77	1,373,110,037.78
Reliance Life Ins. Co.	128,713.80	1,408,636.40		6,435,639.25	25,725,607.12	801,311.76	885,222.07	1,289,231.73	32,137.04	36,400,563.10
Reserve Loan Life Ins. Co.	703,007.87	4,651,205.03		1,909,674.79	691,911.13		800,813.23	218,060.16	251,567.48	8,449,636.25
Rockford Life Insurance Co.		1,417,133.13		367,324.90	10,000.00		15,762.68	49,123.14	41,200.80	1,700,845.88
St. Joseph Life Insurance Co.	6,100.00	1,596,129.79		446,502.31	37,577.55		17,877.37	161,068.10	70,917.05	2,186,233.07
Security Life Ins. Co. of America (a Virginia Corporation)	25,825.42	2,183,483.83	18,000.00	1,183,630.95	3,146,126.61	61,406.12	182,655.47	208,700.68	79,477.51	6,904,387.37
Security Mutual Life Ins. Co. of Binghamton, N. Y.	768,240.30	5,193,600.70		2,460,784.48	4,754,333.14	482,585.10	416,502.60	489,568.68	187,801.66	11,367,680.74
Security Mut. Life Ins. Co. of Lincoln, Neb.	681,603.08	1,651,042.97		401,007.31	118,300.00	52,636.71	63,954.06	163,234.17	101,107.33	3,118,500.80
Springfield Life Insurance Co.	273,387.56	2,363,047.88		229,927.37	2,007,924.32	229,927.37	241,528.04	199,287.56	3,309.34	5,027,700.28
State Life Insurance Co.	231,060.91	28,088,616.65		9,265,190.88	3,006,500.30	1,087,513.24	700,000.12	648,451.96	86,220.48	35,033,644.98
State Mutual Life Assur. Co.	2,600,900.00	37,065,301.30		14,079,098.07	38,940,851.35	1,222,450.46	2,414,476.58	2,332,347.53	42,287.41	59,543,236.78
*Travelers Equitable Ins. Co.		91,100.00		12,307.40	2,000.00		91,694.51	17,843.13	30,545.80	481,080.18
Travelers Insurance Co.	9,170,440.44	99,345,503.34		37,253,300.92	120,309,122.49	4,132,505.64	13,427,102.78	88,292,326.28	605,800.33	250,254,830.86
Union Central Life Ins. Co.	9,683,738.87	145,075,561.06		43,777,373.35	9,108,302.59	2,309,532.70	8,375,571.32	9,075,049.23	276,871.79	223,788,032.91
Union Reserve Life Ins. Co.				218.00	132,040.62	6,571.68		4,118.52	1,810.47	141,161.47
U. S. Nat'l Life & Cas. Co.		220,200.00			502,624.96	88,507.99	5,245.23	75,770.07	45,285.33	1,012,567.39
Western Union Life Ins. Co.	539,297.02	4,615,971.20	4,100.00	2,280,300.12	2,022,966.09	174,081.92	272,379.47	132,263.20	7,365.88	10,163,038.00
Total Non-Iowa	\$105,555,764.03	\$4,280,207,613.20	\$13,025,187.58	\$1,308,300,300.16	\$4,235,261,433.45	\$ 96,232,063.74	\$220,081,504.19	\$66,756,368.85	\$ 48,520,807.40	\$10,676,215,371.70
Grand Total	\$602,187,566.78	\$4,438,908,914.32	\$13,025,187.58	\$1,331,786,742.60	\$4,253,657,308.70	\$ 98,813,313.70	\$223,909,192.41	\$76,727,718.54	\$ 50,886,606.60	\$10,802,818,380.46

\*Company maintains an accident and health department included in above.

\*Company maintains a casualty department included in above.



TABLE NO. 5—LIFE INSURANCE COMPANIES

Name of Company	Net Reserve on all Outstanding Policies (Paid for Basis)	Extra Reserve for Disability and Double Indemnity Benefits in Life Policies	Losses and Claims Adjusted and Un-adjusted	Losses and Claims Restated	Premiums Paid in Advance
<b>IOWA COMPANIES</b>					
Bankers Life Company	\$ 63,337,749.09	\$ 1,398,968.00	\$ 825,661.00	\$ 8,000.00	\$ 119,000.00
Cedar Rapids Life Ins. Co.	3,272,489.92	14,987.05	130,318.27	5,000.00	2,228.22
Central Life Assur. Soc. (Mut.)	19,572,583.62	379,583.32	130,318.27	4,902.00	20,669.21
Conservative Life Ins. Co. of In.	75,622.09				
Des Moines Life & Annuity Co.	2,604,074.19	47,782.21	5,819.00		5,517.21
Equitable Life Ins. Co. of Iowa	55,965,115.09	567,776.00	154,173.98	11,000.00	299,724.31
Farmers Union Mut. Life Ins. Co.	192,103.62	766.06	2,500.00		87.29
Great Western Insurance Co.	70,011.56				1,903.28
Guaranty Life Insurance Co.	3,039,837.96	12,209.36			2,343.50
Hawkeye Life Insurance Co.	699,528.74	68.32	5,000.00		59.34
Merchants Life Insurance Co.	7,027,751.10	50,075.73	76,371.07		17,426.30
Register Life Insurance Co.	3,857,004.67	5,821.22	16,000.00	5,000.00	6,671.26
Reinsurance Life Co. of America	336,961.63	39,807.37	51,879.00		
Royal Union Life Insurance Co.	18,342,631.08	110,718.03	102,835.82	6,000.00	38,363.13
Webster Life Insurance Co.	1,133,97	2.74			
<b>Total Iowa</b>	<b>\$ 174,477,902.07</b>	<b>\$ 2,468,907.49</b>	<b>\$ 1,350,808.14</b>	<b>\$ 39,562.00</b>	<b>\$ 521,267.23</b>
<b>OTHER THAN IOWA COMPANIES</b>					
Acacia Mutual Life Association	\$ 13,530,848.00	\$ 61,798.00	\$ 71,827.23		\$ 122,820.00
Aetna Life Insurance Co.	183,838,747.09	3,850,968.00	2,061,301.41	\$ 368,160.00	327,800.00
American Bankers Insurance Co.	3,262,717.99	1,508.00	23,244.60		2,960.22
American Central Life Ins. Co.	16,612,191.96	98,380.47	105,334.87	19,250.00	5,962.86
American Life Insurance Co.	9,294,014.11	145,220.00	29,635.08		7,693.72
American Life Reinsurance Co.	473,545.06	28,376.89	52,002.06		29.81
American Nat'l Insurance Co.	18,413,676.00	91,922.48	243,708.88	18,507.50	11,114.34
American Old Line Ins. Co.	239,984.86		1,616.00		1,123.38
Bankers Life Insurance Co.	18,147,048.00	792.00	35,500.00	800.00	9,344.29
Bankers Reserve Life Co.	13,680,000.00	32,163.00	79,233.75	29,000.00	39,448.22
Berkshire Life Ins. Co.	23,888,964.00	21,185.00	137,423.00	10,000.00	41,763.60
Business Men's Assur. Co. of Am.	503,852.07	13,329.27	4,000.00		1,255.11
Central Life Ins. Co. of Illinois	5,349,977.00	28,039.00	12,000.00		6,858.39
Chicago Nat'l Life Ins. Co.	550,736.00	7,624.00	1,000.00	5,000.00	371.21
Colimban Nat'l Life Ins. Co.	36,107,611.00	128,670.00	297,522.85	74,137.00	36,394.11
Columbus Mutual Life Ins. Co.	5,906,111.00	61,166.00	16,000.00	1,000.00	11,333.11
Connecticut General Life Ins. Co.	79,216,542.00	581,837.69	316,857.69	210,900.00	123,253.12
Connecticut Mut. Life Ins. Co.	106,767,644.00	994,694.00	262,017.35	35,300.00	111,603.00
Continental Assurance Co.	3,677,108.00	29,880.00	13,034.87		8,666.11
Continental Life Ins. Co.	8,413,913.00	121,500.00	74,246.65	15,000.00	12,763.28
Equitable L. Assur. Soc. of U. S.	636,836,333.00	8,533,600.00	4,501,912.43	598,335.74	1,330,022.32
Farmers & Bankers Life Ins. Co.	4,031,172.21	29,664.33	30,811.50		10,811.50
Farmers Nat'l Life Ins. Co. of Am. (an Indiana corporation)	2,335,497.00	24,721.20	4,050.00	7,000.00	2,282.65
Federal Life Ins. Co.	6,235,136.00	14,406.10	102,374.86	6,150.27	14,632.62
Fidelity Mutual Life Ins. Co.	51,479,733.00	604,815.00	336,200.00	22,000.00	44,226.73
Franklin Life Ins. Co.	17,535,177.00	95,734.00	93,322.23	55,022.39	13,714.62
Girard Life Ins. Co.	3,386,908.00	6,231.80	1,084.00		1,278.38
Great Northern Life Ins. Co. (a Wisconsin corporation)	2,676,869.16	21,179.10	5,500.00		2,487.70
Guardian Life Ins. Co.	42,019,480.00	538,865.00	578,541.94	23,008.79	41,498.00
Home Life Ins. Co.	47,530,469.00	314,938.00	468,054.66	2,500.00	6,483.50
Indianapolis Life Ins. Co.	4,396,069.69	19,306.30	4,738.47	4,576.05	11,644.66
International Life & Trust Co.	1,067,891.65	8,665.81	3,000.00	1,000.00	1,527.26
International Life Ins. Co.	39,779,315.00	292,482.85	166,173.76	101,750.00	86,266.04
John Hancock Mut. Life Ins. Co.	311,973,670.00	926,488.00	1,317,341.02	32,103.84	909,915.62
Kansas City Life Ins. Co.	32,162,347.00	121,689.75	122,830.00	34,388.16	73,888.58
LaFayette Life Ins. Co.	3,990,791.61	6,298.98	11,716.00		3,713.33
Lincoln Liberty Life Ins. Co.	649,806.47	25,145.79	1,000.00		76.48
Lincoln Nat'l Life Ins. Co.	25,759,890.00	181,812.09	288,676.31	25,244.28	72,462.39
Massachusetts Mut. Life Ins. Co.	188,882,166.00	1,678,962.00	670,824.24	4,787.43	829,367.79
Mass. Prot. Life Assur. Co.	103,918.00	1,961.00	4,000.00		1,397.46

LIABILITIES, DECEMBER 31, 1925

Amount Set Aside for Dividends Including Apportionment on Deferred Dividends	Liabilities for Health and Accident Department	Contingent Fund and Special Reserve Items	All Other Liabilities	Unassigned Funds (Surplus)	Capital Stock Paid Up	Total Liabilities
\$ 3,094,423.27		\$ 6,022,007.18	\$ 3,667,564.56	\$ 2,876,167.21		\$ 8,013,910.92
1,990.73		20,000.00	71,023.58	139,345.77	100,000.00	2,618,180.54
698,729.50		45,961.76	1,052,039.36	1,339,001.47		29,334,528.51
			1,000.00	11,232.63	100,000.00	187,854.63
			22,376.60	286,302.66		2,783,581.43
2,978,141.19		2,482,719.90	2,874,796.13	1,002,378.00	700,000.00	67,665,724.77
2,319.15		396.43	6,945.21	41,535.48		207,254.44
	\$ 246,618.10	2,674.08	8,747.02	225,000.00		3,271,454.54
4,050.00			81,942.32	87,348.24	100,000.00	286,707.21
20,183.70			6,382.15	63,434.76		
3,500.00		313,908.62	156,947.60	30,142.80	400,000.00	8,376,717.29
79,591.59		251,068.35	129,975.88			4,342,722.79
1,990.73		198,954.15	42,416.32	500,000.00	500,000.00	1,053,118.07
103,968.00		390,490.97	1,767,316.70	350,000.00	250,000.00	21,342,541.12
			359.00	1,475.00		3,167.78
\$ 6,906,292.23	\$ 246,518.16	\$ 9,743,695.04	\$ 10,053,329.72	\$ 7,400,532.00	\$ 3,100,000.00	\$ 216,509,988.76
\$ 322,968.98			\$ 277,333.09	\$ 1,128,233.51		\$ 15,527,908.29
6,909,019.00	\$ 27,762,313.24	\$ 481,777.72	14,914,370.22	\$ 429,490.44	\$ 10,000,000.00	\$ 274,194,949.26
	\$ 133,086.61	61,262.57	49,000.71	67,741.29		2,994,576.70
4,023.10		885,248.33	291,319.92	391,812.97	137,000.00	12,544,483.00
26,213.02		168,826.26	377,574.43	214,500.59	200,000.00	10,304,125.28
		4,896.35	13,263.81	250,000.00		1,032,446.28
336,617.00		202,692.00	437,329.67	2,419,913.93	1,900,000.00	23,197,438.75
6,487,506.79	7,324.96		14,621,818.89	15,392,829.80		3,994,522.94
619,122.75		351,889.53	353,508.06	786,504.30	100,000.00	26,273,851.96
		25,228.64	745,795.14	1,212,190.61	100,000.00	16,582,327.06
731,121.47			679,238.58	1,861,440.80		37,367,113.50
	1,788,945.98		53,233.99	528,533.31	399,000.00	3,207,262.24
			633,364.78	8,339,376.37	300,000.00	6,829,515.75
			15,083.63	169,570.00		409,038.22
			1,127,828.76	1,938,131.14	1,500,000.00	30,867,019.76
109,301.40			373,232.99	300,000.00		7,203,113.50
1,609.00			63,364.78	300,000.00		6,829,515.75
213,644.62		301,670.25	1,127,828.76	1,938,131.14	1,500,000.00	30,867,019.76
		12,905.47	27,005.66	265,983.66	500,000.00	8,269,748.23
		2,069,687.09	732,000.22	2,901,537.31	2,000,000.00	74,240,284.44
			7,875,965.79	7,280,318.35		11,218,594.77
			94,334.23	116,168.64	500,000.00	5,049,343.97
			42,666.61	67,539.52	500,000.00	19,361,480.57
39,445,431.96	2,328,142.56	1,350,106.00	27,233,619.50	50,186,908.54		792,031,166.54
500.00		285,735.80	1,106,791.50	300,000.48	275,000.00	2,982,111.43
			15,462.61	198,528.29		2,989,907.43
			212,467.67	272,718.60	300,000.00	5,392,734.67
			2,882,032.52	3,701,445.16		65,610,310.87
		431,745.78	4,040.88	46,612.22	204,076.48	5,437,107.43
3,501,661.91		374,798.15	2,653,367.34	3,149,748.83	290,000.00	51,866,771.87
1,845,430.57		359,000.00	1,795,578.10	2,298,081.99		24,611,522.17
			139.41	329,120.87		5,269,114.50
			37,131.54	132,631.09	267,785.00	1,564,690.35
			20,415.00	3,336,310.22	357,000.00	37,139,731.02
			12,028,236.34	31,511,816.62		868,818,672.74
			279,600.41	5,555,186.64	3,297,323.19	39,248,329.33
			148,318.59	115,995.25		3,918,651.15
			47,835.02	22,284.38		974,739.10
			40,718.96	1,670,463.60	1,000,000.00	39,254,654.69
			3,882,209.38	19,532,293.90		239,269,679.99
			137,697.86	137,697.86	209,000.00	325,466.86



TABLE NO. 5

Name of Company	Net Reserve on all Outstanding Policies (Paid for Basis)	Extra Reserve for Disability and Double Indemnity Benefits in Life Policies	Losses and Claims Adjusted and Unadjusted	Losses and Claims Resisted	Premiums Paid in Advance	Amount Set Aside for Dividends Including Apportionment on Deferred Dividends	Liabilities for Health and Accident Department	Contingent Fund and Special Reserve Items	All Other Liabilities	Unassigned Funds (Surplus)	Capital Stock Paid Up	Total Liabilities
*Metropolitan Life Ins. Co.	1,646,153,946.00	6,341,346.00	8,753,223.91	707,802.93	4,519,202.24	29,331,014.96	2,569,504.41	19,022,745.26	32,337,922.35	101,000,017.12		1,854,637,682.43
Michigan Mutual Life Ins. Co.	17,941,908.00	28,032.70	130,714.52	9,724.00	15,232.00	18,375.15		1,189.07	84,816.32	1,024,776.50	500,000.00	20,350,402.89
*Midwest Life Ins. Co.	2,776,902.69	26,671.65	5,586.46	2,000.00	3,977.27	4,079.11	40,402.62	38,750.00	52,525.45	73,976.32	300,000.00	3,026,900.88
Minnesota Mutual Life Ins. Co.	11,152,161.00	144,309.44	107,944.77	10,500.00	21,959.20	508,440.37		130,000.00	227,165.64	1,021,458.10		12,683,780.92
*Missouri State Life Ins. Co.	51,015,590.08	653,361.23	336,039.20	151,900.00	136,228.31	1,615,282.39	291,620.20	156,947.21	2,949,520.57	2,037,879.36	2,000,000.00	61,986,485.22
Montana Life Ins. Co.	4,616,959.00	108,900.00	27,222.00		16,226.37			50,000.00	839,277.14	324,191.72	500,000.00	6,702,548.83
Morris Plan Insurance Society	72,662.00		15,200.00					5,000.00	5,712.24	300,231.70	300,000.00	607,928.94
Mutual Benefit Life Ins. Co.	362,109,971.00		1,184,471.64	57,212.95	1,180,660.41	21,371,204.12		15,228,479.21	17,479,170.08	110,000.00		435,692,509.54
Mutual Life Ins. Co. of N. Y.	623,838,093.00	7,583,968.00	6,000,563.00	421,387.00	676,726.79	31,501,304.93		32,229,332.31	17,435,280.22	1,000,000.00		746,207,035.20
*Mutual Life of Illinois	1,762,077.00	11,573.00	10,037.00		2,956.36	16,915.80	28,010.60	31,694.42		110,000.00	300,000.00	2,326,564.91
Mutual Trust Life Ins. Co.	12,619,410.00	332,164.00	44,837.40	7,000.00	21,977.61	338,205.06		5,000.00	754,311.83	733,988.27		15,111,208.57
National Fidelity Life Ins. Co.	1,589,479.00	29,821.62	5,000.00	600.00	6,965.27	7,415,618.90		1,103.04	92,560.16	62,560.16	100,000.00	2,383,813.80
National Guardian Life Ins. Co.	2,763,749.35	31,792.47	25,000.00		6,854.80	117,728.22		271,564.49	112,358.86	100,000.00		3,228,938.35
*National L. Ins. Co. U. S. of A.	23,001,028.80	124,322.50	176,545.19	3,000.00	24,344.51	397,815.72	66,344.11	255,177.85	623,391.23	2,182,810.21	1,000,000.00	25,894,676.22
National Life Ins. Co.	8,232,172.00	108,708.00	453,610.22		7,535.79	4,194,731.38		736,843.85	2,481,917.33	5,447,292.00		18,790,890.76
*National Reserve Life Ins. Co.	903,813.00	8,519.74	3,000.00	5,000.00	87.23	9,662.94	4,815.32	53,829.27	59,429.76	67,106.15	275,000.00	1,774,504.31
New England Mut. Life Ins. Co.	141,876,944.36	985,489.29	704,138.40	46,356.00	346,865.29	7,415,618.90		1,569,000.00	4,155,322.33	11,004,619.63		165,123,632.82
New World Life Ins. Co.	4,343,867.61	49,170.14	59,463.00		8,436.23	6,800.00		38,812.62	176,414.20	675,205.57	1,134,500.00	6,459,200.56
New York Life Ins. Co.	879,101,559.00	12,761,337.60	9,035,222.61	784,032.74	1,471,245.39	59,054,316.92		115,619,549.38	71,878,122.30	342,662.31		1,149,471,656.62
North American Life Ins. Co.	8,410,578.00	75,977.00	19,219.00	2,500.00	4,369.34				242,622.31	413,432.69	1,000,000.00	10,208,308.94
North Amer. Nat'l Life Ins. Co.	1,787,734.52	9,841.98	4,500.00	8,256.00	9,264.51	9,966.47		101,836.73	21,123.42	87,329.41	100,000.00	2,130,862.08
North American Reassurance Co.	1,350,612.00	28,462.50	61,250.00		49,956.66	32,025.45		75,000.00	44,000.00	1,019,943.62		3,028,304.71
Northwestern Life Ins. Co.	402,601.50	780.56			529.73	32,975,174.67		50,000.00	14,809.72	28,033.28	152,000.00	829,845.28
Northwestern Mut. Life Ins. Co.	572,871,483.00	158,163.00	2,108,635.40	83,300.22	36,320.37	639,248.95		45,846,040.66	24,087,675.07	867,339.49		675,201,519.29
Northwestern Nat'l Life Ins. Co.	17,891,114.61	234,994.03	130,273.40	10,666.00	37,612.75			535,791.49	887,349.67	1,255,329.01		21,690,980.27
Occidental Life Ins. Co.	9,008,602.70	81,033.11	50,228.07		13,726.60	231,221.18	58,469.51	145,884.50	1,101,623.88	251,982.00	250,000.00	11,787,887.57
*Ohio National Life Ins. Co.	5,302,083.60	91,622.00	21,854.00	10,000.00	3,520.00			227,347.00	323,374.00	290,000.00		6,809,489.60
Old Colony Life Ins. Co.	3,115,601.00	16,808.11	12,774.87	62.25	3,213.88	2,806.23		1,825.43	127,738.31	62,527.62		3,501,666.77
Old Line Ins. Co.	1,482,804.54	10,159.01	3,500.00		16,053.74	37,347.81		55,813.56	30,674.08	714,687.00		2,257,892.31
Old Line Life Ins. Co. of Am.	6,707,768.00	168,793.90	36,941.56		6,233.96	37,441.54		200,000.00	205,848.04	*661,536.71		*8,500,349.01
Omaha Life Ins. Co.	1,285,635.50	8,960.07	15,657.10		25,713.00			9.85	25,571.20	59,249.96	100,000.00	1,520,737.42
Pacific Mutual Life Ins. Co.	89,796,973.00	1,233,838.00	463,174.22	129,270.00	114,759.96	4,427,345.90	6,391,413.70	31,627.56	3,514,746.46	4,487,651.62	2,000,000.00	104,432,662.58
Penn Mutual Life Ins. Co.	250,427,172.00	1,383,987.00	1,544,959.58	140,384.22	339,645.45	14,587,157.55		24,004,174.42	21,238,646.43			314,304,210.99
People's Life Ins. Co.	3,716,338.00	15,130.00	9,143.00	2,000.00	3,529.56	3,003.06		156,822.22	70,658.47	230,362.33		4,407,817.18
Florida Life Ins. Co.	9,335,820.90	139,956.34	42,234.22		10,944.41	229,066.26		845.43	645,114.47	255,618.43		11,119,294.01
Phoenix Mutual Life Ins. Co.	74,663,274.00	627,130.00	180,639.30	25,864.00	212,759.99	2,966,322.51		411,707.33	12,461,622.23	9,055.10		86,875,625.55
Prairie Life Ins. Co.	668,119.40	2,768.43				6,383,138.61		12,475,020.75	3,916,971.00	80,922.65	100,000.00	869,875.63
Provident Mut. Life Ins. Co. of Phil.	140,566,530.00	494,143.00	458,965.82	4,806.57	1,004,204.71	38,960,904.22		22,024.61	1,108,440.50	22,844,626.11		174,208,908.58
*Prudential Ins. Co. of America.	1,255,061,751.00	12,102,672.00	8,321,432.50	306,315.16	5,220,836.33	717,217.56		325,000.00	1,825,267.10	57,119,996.45	2,000,000.00	1,272,110,667.78
Reliance Life Ins. Co.	39,165,432.00	242,037.63	141,728.35	1,250.00	16,153.88	1,333,181.71		325,000.00	1,825,267.10	1,000,000.00		*36,460,365.10
Reserve Loan Life Ins. Co.	7,048,175.00	31,006.00	43,300.00	14,000.00	11,330.48	85,120.62		137,660.60	287,000.00	403,034.48	200,000.00	8,489,620.55
Rockford Life Ins. Co.	1,329,228.00	3,407.00	8,000.00		1,944.11	314,735.89			22,012.28	143,154.28	200,000.00	1,706,545.88
St. Joseph Life Ins. Co.	1,532,562.00	265.00			2,015.52			55,730.40	200,904.43	100,000.00		2,180,233.67
Security Life Ins. Co. of America (a Virginia corporation)	5,800,945.00	107,778.76	41,962.24	34,904.00	6,946.73			157,960.00	154,231.22	201,489.57	250,000.00	6,684,387.57
Security Mut. Life Ins. Co. of Birmingham, N. Y.	13,035,591.00	65,132.00	74,994.00	10,000.00	9,585.87	192,545.05		35,000.00	314,577.58	603,308.71		14,367,689.74
Security Mutual Life Ins. Co. of Lincoln, Neb.	2,535,471.82	28,339.30	14,049.00		2,627.40	290,618.27		38,869.42	46,966.77	178,256.61		3,115,600.80
Springfield Life Ins. Co.	4,842,411.00	730.00	116,283.94	820.53	124,348.80	38,960,547.97		75,889.50	391,370.41			7,027,766.28
State Life Ins. Co.	30,968,181.23	864,215.16	128,311.26	19,584.00	36,425.90	3,987,262.54		468,511.32	1,565,908.48	2,000,000.00		35,613,644.08
State Mutual Life Assur. Co.	21,813,103.00	178,962.55	267,790.26		65,382.92			4,887,259.83	6,802,924.87	6,802,924.87		99,243,236.78
*Travelers Equitable Ins. Co.	302,329.91	1,882.40	1,000.00		102.45			125,884.86	5,396.92	9,182.04	136,200.00	*481,850.18
Travelers Insurance Co.	262,230,900.00	4,526,044.00	3,329,316.01	224,730.00	182,216.47	432,983.47	62,596,576.21	658,418.00	14,505,039.58	*19,338,637.00	12,000,000.00	*386,254,829.96
Union Central Life Ins. Co.	186,788,226.00	842,263.00	907,960.11	2,841.00	347,180.74	107,712.92		59,170.00	9,854,845.55	19,987,620.52	2,500,000.00	229,798,052.91
Union Reserve Life Ins. Co.	2,194.67	62.22	3,545.00						1,490.61	37,459.27	100,000.00	341,163.47
U. S. Nat'l Life & Cas. Co.	174,100.00			450.00				265,798.97	15,176.61	220,353.71	300,000.00	1,012,567.39
Western Union Life Ins. Co.	8,331,808.15	74,256.61	12,724.00		17,513.05			744.27	809,546.47	825,439.14	300,000.00	10,163,033.69
Total Non-Iowa	\$ 8,809,286,081.54	\$72,686,109.48	\$60,316,542.84	\$ 4,802,908.58	\$20,766,568.29	\$ 202,650,548.62	\$100,497,234.16	\$12,000,927.81	\$577,949,027.95	\$ 409,797,240.11	\$ 56,396,181.87	\$10,676,218,371.70
Grand Total	\$ 9,073,763,968.61	\$75,184,676.97	\$60,676,449.98	\$ 4,902,768.53	\$21,229,453.81	\$ 206,906,810.24	\$109,813,752.32	\$321,813,855.87	\$588,898,248.67	\$ 408,287,722.80	\$ 56,406,381.87	\$10,802,818,300.46

\*Company maintains an accident and health department included in above.



TABLE NO. 6—PART 1—LIFE INSURANCE COMPANIES

Name of Company	Loading on Gross Premiums	Per Cent of Gross Premiums	Insurance Expenses Incurred	Gain or Loss From Loading
<b>IOWA COMPANIES</b>				
Bankers Life Company				
Cedar Rapids Life Ins. Co.	\$ 4,543,265.00	19.3	\$ 6,138,377.00	\$ 1,613,312.00
Central Life Assurance Soc. (Mutual)	83,642.00	16.3	194,965.00	112,903.00
Conservative Life Ins. Co. of Iowa	1,436,990.39	27.6	1,658,439.49	222,307.10
Des Moines Life & Annuity Co.	4,616.82	12.2	38,432.99	31,826.08
	119,763.91	17.	236,801.05	117,037.14
Equitable Life Ins. Co. of Iowa				
Farmers Union Mut. Life Ins. Co.	2,618,232.00	19.43	3,251,794.00	633,472.00
*Great Western Insurance Co.	59,831.00	37.2	58,156.00	1,675.00
Guaranty Life Insurance Co.	48,855.22	17.	71,565.39	22,709.17
Hawkeye Life Insurance Co.	158,193.52	23.5	384,569.66	226,366.14
	63,479.48		17,065.06	7,424.96
Merchants Life Insurance Co.				
Register Life Insurance Co.	311,331.00	14.	630,932.00	319,601.00
Reinsurance Life Co. of America	213,187.00	23.48	294,513.00	84,326.00
Royal Union Life Insurance Co.	11,739.98		91,737.37	79,997.39
Webster Life Insurance Co.	1,119,317.00	26.6	1,397,737.00	277,920.00
	2,786.84	32.2	8,925.99	6,139.15
Total Iowa	\$ 10,000,314.20		\$ 14,547,361.36	\$ 3,577,067.16
<b>OTHER THAN IOWA COMPANIES</b>				
Aetna Mutual Life Association	\$ 1,196,973.88	21.	\$ 1,632,908.75	\$ 435,934.87
*American Life Insurance Co.	5,200,463.93	9.63	13,036,791.09	7,777,328.00
American Central Life Insurance Co.	218,247.74	29.98	332,291.88	113,994.14
American Life Insurance Co.	379,179.07	12.35	1,361,525.00	982,335.93
	306,988.00	15.7	789,199.92	479,983.83
American Life Reinsurance Co.				
American National Insurance Co.	46,538.11		239,925.00	213,367.88
*American Old Line Insurance Co.	1,841,338.00	23.	3,894,611.00	2,053,273.00
Bankers Life Insurance Co.	196,008.63		374,536.58	178,527.95
Bankers Reserve Life Co.	732,394.00	23.32	683,633.00	48,761.00
	833,925.00	24.5	1,275,339.00	444,414.00
Berkshire Life Insurance Co.				
Business Men's Assur. Co. of America	963,722.00	18.70	1,154,225.00	190,483.00
Central Life Insurance Co. of Illinois	214,876.00	41.7	371,543.52	156,667.52
Chicago National Life Insurance Co.	362,457.00	24.77	395,874.00	33,417.00
Columbia National Life Insurance Co.	160,181.22	35.4	341,329.11	181,147.89
	339,121.56	7.3	1,705,098.43	1,365,976.87
Columbus Mutual Life Insurance Co.				
Connecticut General Life Insurance Co.	911,788.00	8.29	881,446.00	30,342.00
Connecticut Mutual Life Insurance Co.	1,322,397.00		4,418,000.00	3,095,603.00
Continental Assurance Co.	3,435,361.00	18.1	4,136,960.00	701,600.00
Continental Life Insurance Co.	406,834.55	21.	815,646.94	408,792.39
	502,184.80	21.64	879,362.69	377,177.89
*Equitable Life Assur. Soc. of U. S.	30,837,441.39	19.46	32,933,829.24	2,096,387.85
Farmers & Bankers Life Insurance Co.	147,379.00	12.3	363,437.00	216,057.00
Farmers Nat'l Life Insurance Co. of America (an Indiana Corp'd)				
*Federal Life Insurance Co.	157,663.22	16.4	297,011.73	139,348.51
Fidelity Mutual Life Insurance Co.	261,522.00	17.	347,082.00	85,560.00
	2,443,688.00	21.75	2,886,022.00	442,334.00
Franklin Life Insurance Co.				
Grand Life Insurance Co.	825,504.00	17.21	1,025,309.00	199,805.00
*Great Northern Life Insurance Co. (a Wisconsin Corporation)	241,442.00	35.809	279,672.00	38,230.00
Guardian Life Insurance Co.	135,312.17	19.06	306,445.73	171,133.56
Home Life Insurance Co.	1,955,192.00	20.02	2,694,579.00	639,387.00
	1,636,233.00	19.12	1,932,027.00	315,794.00
Indianapolis Life Insurance Co.				
International Life & Trust Co.	420,318.84	27.3	519,459.24	99,140.40
International Life Insurance Co.	13,487.85	17.7	159,798.65	97,310.80
John Hancock Mut. Life Insurance Co.	1,473,688.00	17.7	2,716,063.00	1,242,375.00
Kansas City Life Insurance Co.	10,001,940.00	26.34	20,883,211.00	10,881,271.00
	1,276,116.00	13.45	2,587,865.00	1,311,749.00
Lafayette Life Insurance Co.				
Lincoln Liberty Life Insurance Co.	21,978.05	34.	242,832.42	220,854.37
Lincoln National Life Insurance Co.	179,794.12	38.4	213,943.07	34,148.95
Massachusetts Mutual Life Insurance Co.	1,176,765.00	19.8	3,242,353.00	2,065,588.00
Massachusetts Prot. Life Assur. Co.	7,744,413.51	19.03	7,510,811.64	233,601.87
	12,402.36	6.015	95,621.62	83,219.26

—GAIN AND LOSS EXHIBIT FOR 1925

Net Income From Investments	Interest Required to Maintain Reserve	Gain or Loss From Interest	Expected Mortality	Actual Mortality	Gain or Loss From Mortality
\$ 2,745,365.00	\$ 2,685,196.00	-\$ 1,900,389.00	\$ 13,132,319.00	\$ 9,812,933.00	+\$ 3,319,386.00
137,616.00	77,784.00	+ 59,832.00	135,027.00	135,027.00	0.00
957,726.68	604,453.36	+ 353,273.32	1,323,889.33	516,374.49	877,514.84
8,864.61	2,390.00	+ 6,474.61	14,000.00		14,000.00
106,242.73	77,241.57	+ 29,001.16	212,523.07	77,268.53	135,254.54
3,167,413.00	1,943,687.00	+ 1,223,726.00	3,534,978.00	1,083,239.00	2,451,739.00
1,675.00	4,535.00	+ 1,860.00	34,385.00	6,915.00	27,470.00
2,388.67	2,336.21	+ 52.46	56,929.61	6,777.34	50,152.27
134,288.80	102,312.31	+ 31,976.49	294,540.30	50,002.34	244,537.96
38,089.94	20,292.82	+ 17,797.12	66,234.63	18,710.85	47,523.78
381,907.00	228,213.00	+ 153,694.00	1,111,166.00	638,689.00	472,477.00
190,008.00	127,908.00	+ 62,100.00	288,136.00	112,428.00	175,708.00
56,474.43	18,568.03	+ 37,906.40	461,739.46	180,782.88	280,956.58
602,132.00	600,000.00	+ 2,132.00	1,260,540.00	629,317.00	631,223.00
176.24	49.99	+ 126.25	1,763.96		1,763.96
\$ 9,582,667.81	\$ 6,584,987.50	+\$ 2,967,580.31	\$ 21,957,689.67	\$ 13,177,868.70	+\$ 8,779,821.01
647,208.64	445,249.50	+ 201,959.14	1,569,635.56	532,033.26	1,037,602.30
9,740,190.00	6,463,869.00	+ 3,276,321.00	23,839,037.00	14,615,782.00	9,223,255.00
115,079.03	418,133.00	+ 303,053.97	313,785.00	149,485.80	164,300.20
613,901.00	96,031.80	+ 517,869.20	1,617,670.00	782,631.00	835,039.00
90,801.90	318,119.88	+ 207,317.98	682,965.00	360,499.77	322,465.23
54,736.16	21,451.50	+ 33,284.66	410,183.77	185,995.00	224,188.77
1,016,329.00	663,105.00	+ 353,224.00	5,330,519.00	1,424,825.00	3,905,694.00
15,331.76	8,309.29	+ 7,022.47	95,597.74	37,537.73	58,060.01
1,233,290.47	766,967.00	+ 466,323.47	912,965.00	354,586.00	558,379.00
743,048.00	506,154.00	+ 236,894.00	884,176.00	434,285.00	449,891.00
1,029,182.00	1,158,461.00	+ 470,601.00	1,736,496.00	1,104,081.00	632,415.00
2,740,190.00	18,221.63	+ 129,562.00	1,736,496.00	56,718.00	1,679,778.00
115,079.03	188,739.00	+ 73,660.00	189,600.55	139,663.00	50,000.00
334,860.00	19,861.95	+ 314,998.05	449,674.00	39,970.48	409,703.52
29,439.11	931,801.22	+ 549,529.94	107,212.19	381,608.39	274,393.70
1,431,327.16	239,607.00	+ 1,191,720.16	1,526,786.50	941,878.11	584,908.39
365,138.00	2,080,749.00	+ 144,441.00	746,339.00	243,000.00	503,339.00
3,317,672.00	2,513,845.00	+ 803,827.00	6,964,928.00	3,277,192.00	3,687,736.00
5,656,136.00	119,789.24	+ 2,142,348.00	5,863,626.00	2,712,971.00	3,150,655.00
238,833.36	401,512.96	+ 114,696.12	489,494.14	149,425.48	340,068.66
401,512.96	288,566.79	+ 112,946.17	749,349.00	372,401.00	376,948.00
33,632,575.91	30,794,302.84	+ 12,838,512.07	60,669,409.11	24,638,235.73	36,031,173.38
286,471.00	181,649.00	+ 104,822.00	415,437.00	117,668.00	297,769.00
149,807.14	81,740.00	+ 68,067.14	349,607.29	121,609.67	227,997.62
425,837.00	224,033.00	+ 201,804.00	367,581.00	747,742.00	374,839.00
3,380,633.00	1,833,689.00	+ 1,556,944.00	3,025,219.00	1,962,149.00	1,063,070.00
806,779.00	114,797.00	+ 691,982.00	1,088,601.00	933,700.00	154,901.00
183,119.00	89,211.39	+ 93,907.61	237,487.00	102,297.00	135,190.00
164,943.36	89,211.39	+ 75,731.97	196,118.00	66,286.27	129,831.73
2,380,241.00	1,324,111.00	+ 1,056,130.00	2,574,819.00	1,472,119.00	1,102,700.00
2,300,119.00	1,541,727.00	+ 757,392.00	2,599,829.00	1,329,942.00	1,269,887.00
278,610.56	165,049.57	+ 113,560.99	419,912.53	169,594.75	250,317.78
31,423.41	95,304.52	+ 63,881.11	97,879.50	36,321.50	61,558.00
1,577,206.00	1,132,732.00	+ 444,474.00	2,821,849.00	1,312,737.00	1,509,112.00
16,888,968.00	10,982,553.00	+ 5,903,315.00	22,269,441.00	13,274,269.00	9,995,172.00
1,809,237.00	1,200,922.00	+ 608,315.00	2,286,064.00	1,181,346.00	1,104,718.00
156,869.04	114,988.14	+ 41,880.90	156,022.84	75,795.13	80,227.71
38,967.45	22,731.51	+ 16,235.94	111,828.75	24,794.63	87,034.12
1,183,116.00	911,688.00	+ 271,428.00	4,336,211.00	2,139,724.00	2,196,487.00
10,807,537.77	6,322,245.59	+ 4,335,292.18	11,714,579.41	5,580,202.49	6,134,376.92
17,219.87	5,216.57	+ 11,993.30	102,929.33	15,551.67	87,377.66

TABLE NO. 6—PART 1

## STATISTICS LIFE INSURANCE COMPANIES

—Continued

Name of Company	Loading on Gross Premiums	Per Cent of Gross Premiums	Insurance Expenses Incurred	Gain or Loss From Loading	Net Income From Investments	Interest Required to Maintain Reserve	Gain or Loss From Interest	Expected Mortality	Actual Mortality	Gain or Loss From Mortality
*Metropolitan Life Insurance Co.....	94,943,646.92	22.18	111,553,499.79	17,000,842.87	46,886,245.24	56,282,515.91	+ 30,000,725.23	109,000,105.34	82,320,269.01	+ 47,278,716.33
Michigan Mutual Life Insurance Co.....	309,946.00	11.74	1,020,866.00	609,960.00	1,011,337.00	645,707.00	+ 360,000.00	1,070,447.00	87,065.00	+ 442,782.00
*Midwest Life Insurance Co.....	75,107.00	12.6	201,978.00	126,870.00	157,560.00	94,382.00	+ 63,198.00	224,206.00	79,206.00	+ 155,000.00
Minnesota Mutual Life Insurance Co.....	1,092,514.00	36	1,132,977.00	40,463.00	348,231.00	404,914.00	+ 147,679.00	1,146,000.00	600,325.00	+ 546,075.00
*Missouri State Life Insurance Co.....	2,757,179.00	16.8	4,629,163.00	1,871,984.00	1,139,627.00	1,749,197.00	+ 1,301,925.00	5,494,790.00	2,009,500.00	+ 2,314,290.00
Montana Life Insurance Co.....	313,415.00	16.4	529,551.00	216,136.00	266,707.00	181,283.00	+ 122,484.00	412,593.00	144,363.00	+ 267,868.00
Morris Plan Life Insurance Society.....	238,022.00	32.43	216,231.00	21,791.00	30,313.00	5,064.00	+ 15,449.00	175,181.00	90,469.00	+ 84,712.00
Mutual Benefit Life Insurance Co.....	11,909,217.21	18.49	10,516,437.49	1,392,779.72	19,336,302.51	11,106,699.00	+ 8,229,703.51	19,661,116.32	9,537,903.13	+ 10,100,213.90
Mutual Life Insurance Co. of N. Y.....	26,849,438.92	21.80	22,947,819.94	4,701,618.98	10,682,287.25	19,011,941.00	+ 12,112,246.00	34,312,836.00	18,125,458.19	+ 16,187,377.81
*Mutual Life of Illinois.....	178,547.43	21.8	288,915.47	110,368.04	106,182.00	61,001.00	+ 44,981.00	195,675.00	119,990.00	+ 75,685.00
Mutual Trust Life Insurance Co.....	680,960.76	18.3	1,096,470.13	415,509.37	742,308.33	441,408.77	+ 300,904.00	1,035,630.17	529,299.49	+ 506,330.68
National Fidelity Life Insurance Co.....	122,076.13	13.98	233,409.00	111,332.87	109,979.77	50,059.22	+ 45,905.45	215,112.00	90,225.00	+ 124,887.00
National Guardian Life Insurance Co.....	243,611.00	25.94	293,297.00	49,686.00	162,905.00	90,272.00	+ 69,633.00	298,225.00	145,726.00	+ 152,500.00
*National Life Ins. Co., U. S. of A.....	722,214.00	15.7	1,505,050.00	782,836.00	1,128,006.00	848,984.00	+ 279,022.00	1,353,102.00	519,002.00	+ 834,100.00
National Life Insurance Co.....	3,197,166.93	19.82	3,284,841.00	87,674.07	4,444,318.00	2,754,015.00	+ 1,690,303.00	4,069,290.00	2,208,253.00	+ 2,318,037.00
*National Reserve Life Insurance Co.....	114,704.98	22	192,968.43	78,263.45	5,780,915.69	5,239,692.46	+ 546,223.23	34,400.00	3,500,000.00	+ 2,938,915.69
New England Mutual Life Ins. Co.....	5,780,915.69	30.30	5,239,692.46	546,223.23	294,884.79	442,791.30	+ 148,886.51	1,000,000.00	1,000,000.00	+ 0
New World Life Insurance Co.....	15,315,382.00	22.80	36,944,067.30	21,628,685.30	45,315,382.00	26,944,067.30	+ 18,371,314.70	36,944,067.30	18,371,314.70	+ 18,572,752.60
New York Life Insurance Co.....	34,198.00		729,294.00	695,096.00	6,807,500.31	36,875,493.82	+ 23,061,786.49	48,391,120.20	25,886,034.77	+ 22,505,085.43
North American Life Insurance Co.....					51,974.00	39,161.00	+ 12,813.00	300,615.00	300,615.00	+ 0
North American Nat'l Life Ins. Co.....		27	301,097.00	159,289.00						
North American Reinsurance Co.....		11.73	490,424.00	293,334.00						
Northwestern Life Insurance Co.....		37.47	109,757.51	45,800.33						
Northwestern Mutual Life Ins. Co.....		30.33	16,736,345.00	3,909,422.00						
Northwestern Nat'l Life Insurance Co.....		25.10	1,745,124.00	277,094.00						
*Occidental Life Insurance Co.....	316,753.00	15.65	532,268.00	215,515.00						
Ohio National Life Insurance Co.....	300,052.00	17.17	601,790.00	301,738.00						
Old Colony Life Insurance Co.....	200,949.23	27.91	424,819.25	223,870.00						
Old Line Insurance Co.....	222,454.30		412,209.00	189,754.70						
Old Line Life Ins. Co. of America.....	228,293.25	11.5	544,809.70	316,516.45						
Omaha Life Insurance Co.....	143,074.36	29.29	229,188.32	86,114.00						
*Pacific Mutual Life Insurance Co.....	4,091,602.00	20.2	5,471,800.00	1,379,198.00						
Penn Mutual Life Insurance Co.....	9,448,796.00	19.4	9,303,466.00	145,330.00						
Peoples Life Insurance Co.....	333,547.35		363,308.27	29,760.92						
Peoria Life Insurance Co.....	563,377.00	16.2	1,288,106.00	724,729.00						
Phoenix Mutual Life Insurance Co.....	3,167,006.00	18.2	3,464,332.00	297,326.00						
Prairie Life Insurance Co.....	34,547.53	19.7	80,243.12	45,695.59						
Provident Mut. Life Ins. Co. of Phil.....	4,911,259.00	18.27	4,619,850.00	291,409.00						
*Prudential Insurance Co. of America.....	75,599,339.48	23.11	75,479,531.52	40,807.96						
*Reliance Life Insurance Co.....	2,881,330.00	27.61	3,229,566.00	448,236.00						
Reserve Loan Life Insurance Co.....	456,549.00	23.29	967,904.00	481,414.00						
Rockford Life Insurance Co.....	65,513.61	15.73	215,628.96	147,115.35						
St. Joseph Life Insurance Co.....	107,905.35	24.46	167,230.90	59,325.55						
Security Life Ins. Co. of America (a Virginia Corporation).....	294,989.31	30.12	571,592.28	276,602.97						
Security Mutual Life Ins. Co. of Binghamton, N. Y.....	800,347.37	27.5	1,043,392.31	243,044.94						
Security Mutual Life Insurance Co. of Lincoln, Neb.....	181,237.84	26.6	322,915.04	141,677.20						
Springfield Life Insurance Co.....	18,909.00	.77	614,305.00	595,396.00						
State Life Insurance Co.....	10,621.79		39,882.57	29,260.78						
State Mutual Life Insurance Co.....	2,849,015.00	19.17	2,826,487.00	22,528.00						
*Travelers Equitable Insurance Co.....	21,962.74	18.5	38,911.28	16,948.54						
Travelers Insurance Co.....	3,148,034.24	4.27	19,382,388.12	16,234,353.88						
Union Central Life Insurance Co.....	7,183,223.00	18.49	8,466,302.00	1,283,079.00						
Union Reserve Life Insurance Co.....	12,011.34	75	28,475.00	16,463.66						
*United States Nat'l Life & Cas. Co.....	45,411.00	32	117,464.00	72,053.00						
Western Union Life Insurance Co.....	415,368.49	22.25	620,770.37	205,401.88						
Total Non-Iowa.....	\$427,106,181.10		\$684,077,000.90	\$256,970,819.80						
Grand Total.....	\$437,965,024.30		\$686,634,992.38	\$259,739,657.56						

\*Company maintains an accident and health department included in above.

\*Company maintains a casualty department included in above.

Net Income From Investments	Interest Required to Maintain Reserve	Gain or Loss From Interest	Expected Mortality	Actual Mortality	Gain or Loss From Mortality
46,886,245.24	56,282,515.91	+ 30,000,725.23	109,000,105.34	82,320,269.01	+ 47,278,716.33
1,011,337.00	645,707.00	+ 360,000.00	1,070,447.00	87,065.00	+ 442,782.00
157,560.00	94,382.00	+ 63,198.00	224,206.00	79,206.00	+ 155,000.00
348,231.00	404,914.00	+ 147,679.00	1,146,000.00	600,325.00	+ 546,075.00
1,139,627.00	1,749,197.00	+ 1,301,925.00	5,494,790.00	2,009,500.00	+ 2,314,290.00
266,707.00	181,283.00	+ 122,484.00	412,593.00	144,363.00	+ 267,868.00
30,313.00	5,064.00	+ 15,449.00	175,181.00	90,469.00	+ 84,712.00
19,336,302.51	11,106,699.00	+ 8,229,703.51	19,661,116.32	9,537,903.13	+ 10,100,213.90
10,682,287.25	19,011,941.00	+ 12,112,246.00	34,312,836.00	18,125,458.19	+ 16,187,377.81
106,182.00	61,001.00	+ 44,981.00	195,675.00	119,990.00	+ 75,685.00
742,308.33	441,408.77	+ 300,904.00	1,035,630.17	529,299.49	+ 506,330.68
109,979.77	50,059.22	+ 45,905.45	215,112.00	90,225.00	+ 124,887.00
162,905.00	90,272.00	+ 69,633.00	298,225.00	145,726.00	+ 152,500.00
1,128,006.00	848,984.00	+ 279,022.00	1,353,102.00	519,002.00	+ 834,100.00
4,444,318.00	2,754,015.00	+ 1,690,303.00	4,069,290.00	2,208,253.00	+ 2,318,037.00
4,544.33	3,544.33	+ 36,400.00	34,400.00	3,500,000.00	+ 2,938,915.69
7,819,667.27	4,694,184.14	+ 3,215,382.13	120,718.77	67,582.08	+ 63,136.69
266,641.89	149,015.88	+ 136,726.01	3,561,120.17	4,626,723.28	+ 1,065,603.11
6,807,500.31	36,875,493.82	+ 23,061,786.49	48,391,120.20	25,886,034.77	+ 22,505,085.43
51,974.00	39,161.00	+ 12,813.00	300,615.00	300,615.00	+ 0
	70,442.00	+ 42,715.00	304,261.00	305,207.00	+ 149,057.00
	139,224.00	+ 27,256.00	150,981.00	158,542.00	+ 72,115.00
	40,115.23	+ 17,030.00	90,531.00	86,232.00	+ 4,299.00
31,021,119.00	18,102,309.00	+ 13,529,710.00	32,709,281.00	15,329,202.00	+ 17,343,881.00
885,399.00	652,981.00	+ 262,897.00	1,624,700.00	782,977.00	+ 1,141,723.00
	275,960.00	+ 161,701.00	500,165.00	233,268.00	+ 266,897.00
	172,014.00	+ 45,013.00	446,314.00	190,618.00	+ 255,696.00
	119,615.00	+ 107,168.53	45,456.81	257,081.23	+ 11,681.01
	90,667.77	+ 47,735.06	62,624.11	166,776.81	+ 66,086.11
	331,333.72	+ 224,190.34	127,043.88	610,190.17	+ 301,869.01
	70,009.00	+ 48,265.43	21,799.42	129,849.90	+ 89,858.66
5,909,257.00	2,716,953.00	+ 2,291,304.60	5,307,469.00	2,307,078.00	+ 2,999,371.00
15,301,164.00	8,201,167.00	+ 6,739,057.00	16,256,300.00	6,731,316.00	+ 7,574,083.00
125,149.28	128,849.05	+ 85,392.22	811,361.22	111,361.42	+ 179,909.80
605,428.00	386,769.00	+ 128,829.00	1,064,807.00	369,993.00	+ 684,814.00
1,669,331.00	2,164,632.00	+ 1,684,001.00	4,354,738.00	2,128,607.00	+ 2,166,241.00
28,805.35	22,258.91	+ 19,806.34	2,541,713.00	1,733.30	+ 44,808.43
7,713,290.00	5,248,531.00	+ 4,666,700.00	7,234,670.00	3,154,674.00	+ 4,109,996.00
90,865,947.00	40,845,449.29	+ 29,821,007.47	78,772,620.49	47,909,286.82	+ 31,704,383.87
1,481,204.00	1,074,342				



TABLE NO. 6—PART 2—LIFE INSURANCE COMPANIES

—GAIN AND LOSS EXHIBIT FOR 1925

Name of Company	Gain or Loss From Annuities	Gain From Surrendered or Lapsed Policies	Dividend Declared Stockholders	Decrease in Surplus on Dividend Account	All Other Losses or Gains	Surplus December 31, 1924	Surplus December 31, 1925	Gain or Loss in Surplus	Participating or Non-Participating Insurance Issued in 1925	Amount of Stipulated Premium or Assessment Insurance in Force
<b>IOWA COMPANIES</b>										
Bankers Life Company.....	-\$ 115.00	+\$ 495,165.00		-\$ 2,888,322.00	+\$ 71,441.60	\$ 2,235,779.00	\$ 2,870,198.00	+\$ 634,419.00	Participating	\$ 200,194.00
Cedar Rapids Life Insurance Co.....		6,800.00	\$ 8,000.00	11,448.00	14,186.00	113,565.00	130,344.00	+ 16,779.00	Both	
Central Life Assur. Soc. (Mut.).....		45,007.72		299,682.00	536,827.13	1,799,866.80	1,830,091.47	+ 699,863.03	Participating	
Conservative Life Ins. Co. of Iowa.....		1,084.00			807.49	23,888.59	11,232.43	- 12,656.16	Non-Participating	
Des Moines Life & Annuity Co.....		14,471.02			41,945.42	162,109.87	182,732.48	+ 20,622.61	Non-Participating	
Equitable Life Ins. Co. of Iowa.....	- 17,016.00	+ 224,707.00	49,000.00	2,779,941.00	402,126.00	1,533,694.00	1,602,278.00	+ 68,584.00	Both	
Farmers Union Mut. Life Ins. Co.....				5,877.00	9,469.00	26,705.00	41,356.00	+ 14,650.00	Participating	
Great Western Insurance Co.....		1,200.10		3,218.00	3,208.18	125,000.00	125,000.00		Non-Participating	
Guaranty Life Insurance Co.....		13,122.33	7,000.00	10,256.00	41,622.13	76,915.68	80,348.24	+ 3,432.56	Non-Participating	
Hawkeye Life Insurance Co.....		2,800.87		49,413.00	2,847.22	36,153.44	40,414.76	+ 7,261.32	Participating	
Merchants Life Insurance Co.....		19,852.00	49,000.00	2,208.00	301,048.00	220,427.00	302,143.00	+ 31,716.00	Non-Participating	12,453,000.00
Register Life Insurance Co.....		3,850.00		6,541.00	16,507.00	300,000.00	300,000.00		Participating	
Reinsurance Life Co. of America.....		869.23	60,000.00		56,307.22	300,000.00	300,000.00		Non-Participating	
Royal Union Life Insurance Co.....	- 8,829.00	+ 97,334.00		284,072.00	120,618.00	250,734.00	250,000.00	- 734.00	Both	1,108,182.00
Webster Life Insurance Co.....					5,176.40		1,475.00	- 3,701.40	Participating	
<b>Total Iowa</b> .....	<b>-\$ 30,019.00</b>	<b>+\$ 934,912.33</b>	<b>\$ 164,000.00</b>	<b>-\$ 7,619,063.14</b>	<b>+\$ 1,122,822.00</b>	<b>\$ 7,437,836.98</b>	<b>\$ 7,409,522.45</b>	<b>-\$ 28,314.53</b>		<b>\$ 13,821,376.00</b>
<b>OTHER THAN IOWA COMPANIES</b>										
Aetna Mutual Life Association.....		4,716.24		\$ 673,862.00	+\$ 38,291.24	\$ 1,666,274.00	\$ 1,126,233.51	+\$ 540,040.49	Participating	
Aetna Life Insurance Co.....	-\$141,438.00	+ 1,031,000.00	\$ 600,000.00	2,104,069.00	436,322.00	16,230,279.00	17,741,564.00	+ 1,451,285.00	Both	
American Bankers Insurance Co.....		13,110.29			27,013.56	6,610.74	62,741.29	+ 56,091.55	Non-Participating	
American Central Life Ins. Co.....	- 84.00	+ 36,429.00	10,000.00	4,739.00	31,474.00	343,820.00	391,813.00	+ 47,993.00	Non-Participating	
American Life Insurance Co.....	- 2,606.67	+ 45,514.96	72,000.00	5,382.00	+ 102,215.01	102,778.80	244,509.00	+ 142,231.19	Non-Participating	
American Life Reinsurance Co.....		5,421.24	25,000.00		+ 14,022.15	210,671.02	220,000.00	+ 9,328.98	Non-Participating	
American National Insurance Co.....	- 2,166.00	+ 373,000.00	249,000.00	7,224.00	+ 17,029.00	1,779,591.00	2,410,014.00	+ 630,423.00	Non-Participating	
American Old Line Ins. Co.....		7,442.88			+ 91,121.28	39,594.17	15,364.84	- 24,756.43	Both	
Bankers Life Insurance Co.....	+ 71.00	+ 148,143.00	16,000.00	1,107,214.00	+ 3,720.00	361,006.00	599,594.00	+ 238,588.00	Both	
Bankers Reserve Life Co.....		19,247.00		43,300.00	- 8,334.00	1,368,333.00	1,342,194.00	- 26,139.00	Non-Participating	
Berkshire Life Insurance Co.....	+ 845.00	+ 55,950.00		574,738.00	+ 34,217.06	1,734,502.00	1,861,494.00	+ 126,992.00	Participating	
Business Men's Assur. Co. of Am. Central Life Ins. Co. of Illinois.....		9,261.63	55,000.00	40.00	+ 48,257.92	494,236.29	538,552.11	+ 44,315.82	Both	
Chicago National Life Ins. Co.....	- 57.28	+ 19,790.56	24,000.00	164,130.00	+ 29,882.00	344,813.00	388,507.00	+ 43,694.00	Both	
Columbian National Life Ins. Co.....	- 7,288.45	+ 408,728.02	105,000.00	5,202.00	+ 27,993.31	9,625.71	19,826.99	+ 9,833.28	Non-Participating	
Columbus Mutual Life Ins. Co.....	+ 145.00	+ 12,800.00	50,000.00	55,221.00	- 49,061.00	314,024.00	594,033.00	+ 280,009.00	Participating	
Connecticut General Life Ins. Co.....	+ 5,545.00	+ 333,719.00	230,000.00	1,071,319.00	+ 26,638.00	4,386,277.00	5,133,224.00	+ 746,947.00	Both	
Continental Mutual Life Ins. Co.....	- 22,844.00	+ 189,429.00		1,817,403.00	+ 69,880.00	6,201,500.00	7,282,348.00	+ 1,080,779.00	Both	
Continental Assurance Co.....	- 206.53	+ 64,284.68	80,000.00	113,877.00	+ 36,294.00	569,025.00	620,213.47	+ 56,619.51	Non-Participating	
Continental Life Insurance Co.....	- 480.48	+ 44,991.05			- 18,962.02	213,717.84	249,794.91	+ 35,987.07	Both	
Equitable Life Assur. Soc. of U. S. Farmers & Bankers Life Ins. Co. of America (an Indiana Corp'n).....	- 272,344.18	+ 2,487,696.35	- 3,500.00	24,134,714.00	- 796,536.96	50,007,826.98	60,196,966.84	+ 10,189,139.86	Participating	
Farmers Nat'l Life Ins. Co. of America (an Indiana Corp'n).....	- 24.00	+ 17,073.00	22,000.00	19.00	- 8,150.00	208,730.00	300,966.00	+ 92,236.00	Non-Participating	
Federal Life Insurance Co.....		22,500.14		7,346.00	+ 4,421.33	294,423.86	271,545.44	- 22,878.42	Non-Participating	
Fidelity Mutual Life Ins. Co.....	- 10,426.00	+ 169,190.00	30,000.00	107,900.00	+ 48,654.00	143,057.00	173,718.00	+ 30,661.00	Both	
Franklin Life Insurance Co.....	- 1,827.00	+ 10,519.00	12,500.00	23,465.00	+ 34,965.00	716,508.00	735,873.00	+ 19,365.00	Non-Participating	222,000.00
Girard Life Insurance Co.....		6,448.00	25,142.00	8,274.00	+ 9,915.00	170,421.00	228,730.00	+ 58,309.00	Both	
Great Northern Life Ins. Co. of Wisconsin (Corporation).....		7,274.00	30,000.00	2,023,000.00	+ 11,988.87	175,183.47	304,676.48	+ 129,493.01	Non-Participating	
Guardian Life Insurance Co.....	+ 30,328.00	+ 179,238.00	17,017.00	2,023,000.00	+ 108,912.00	3,271,134.00	3,449,784.00	+ 1,178,650.00	Participating	
Home Life Insurance Co.....	- 4,573.00	+ 194,273.00		1,773,303.00	+ 177,854.00	2,041,646.00	2,238,082.00	+ 196,436.00	Participating	
Indianapolis Life Insurance Co.....	- 29.44	+ 28,791.62		510,122.00	- 2,442.68	281,607.81	342,302.46	+ 60,694.65	Both	
International Life & Trust Co.....		2,438.40		27,200.00	+ 179,215.00	3,886.23	125,403.00	+ 121,516.77	Both	
International Life Insurance Co.....	- 296.00	+ 186,606.00	112,000.00	714,200.00	- 28,116.00	1,062,327.00	1,130,474.00	+ 68,147.00	Both	657,000.00
International Life Insurance Co. of New York.....	- 8,803.00	+ 1,728,028.00		11,128,500.00	- 1,550,683.00	27,607,274.00	30,811,806.00	+ 3,204,532.00	Participating	
John Hancock Mut. Life Ins. Co. of Kansas City Life Insurance Co.....	- 2,522.00	+ 152,342.00	600,000.00	308,222.00	- 123,471.00	2,305,000.00	2,507,500.00	+ 202,500.00	Non-Participating	
LaFayette Life Insurance Co.....	+ 24.00	+ 11,061.55		106,002.00	- 57,337.00	159,756.38	199,255.62	+ 39,499.24	Participating	
Lincoln Liberty Life Ins. Co.....	- 751.00	+ 17,515.19	31,000.00	125,000.00	- 22,869.25	291,884.00	320,000.00	+ 28,115.75	Both	
Lincoln Nat'l Life Insurance Co.....	- 44,823.55	+ 194,639.00	200,000.00	7,687,000.00	+ 48,108.00	988,845.00	1,600,000.00	+ 611,155.00	Non-Participating	
Massachusetts Mut. Life Ins. Co. Mass. Prot. Life Assur. Co.....		+ 10,589.60			+ 18,229.52	11,887,826.74	15,025,474.27	+ 3,137,647.53	Participating	
					+ 531.74	108,481.40	137,607.80	+ 29,126.40	Non-Participating	

TABLE NO. 6—PART 2

Name of Company	Gain or Loss From Annuities	Gain From Surrendered or Lapsed Policies	Dividend Declared Stockholders	Decrease in Surplus or Dividend Account
*Metropolitan Life Insurance Co.	- 233,885.17	+ 8,679,918.96		40,928,759.25
Michigan Mutual Life Ins. Co.	- 135.00	+ 128,163.00	40,000.00	29,736.00
*Midwest Life Insurance Co.	+ 3,294.00	+ 16,307.00	34,466.00	4,579.00
Minnesota Mutual Life Ins. Co.	- 382.00	+ 36,389.00		607,541.00
*Missouri State Life Ins. Co.	- 13,670.00	+ 102,734.00	240,000.00	846,292.00
Montana Life Insurance Co.	- 80.00	+ 11,025.00	40,000.00	
Morris Plan Insurance Society		+ 1,125.00	24,000.00	
Mutual Benefit Life Insurance Co.	- 2,845.50	+ 130,627.37		15,269,362.50
Mutual Life Ins. Co. of N. Y.	+ 301,764.11	+ 2,669,703.41	31,604,347.40	7,512.70
*Mutual Life of Illinois		+ 66,326.65	10,000.00	19,748.56
Mutual Trust Life Insurance Co.	- 256.67	+ 99,295.75		413,212.50
National Fidelity Life Ins. Co.		+ 19,922.00	40,469.00	
National Guardian Life Ins. Co.	+ 271.00	+ 5,214.00	8,000.00	113,322.00
*Nat'l Life Ins. Co. of U. S. of A.	- 89.00	+ 25,181.00	250,000.00	338,671.00
National Life Insurance Co.	- 116,371.00	+ 142,029.00		4,176,797.00
*National Reserve Life Ins. Co.		+ 15,007.44		41,960.65
New England Mutual Life Ins. Co.	- 13,370.00	+ 98,310.85		6,522,866.82
New World Life Insurance Co.	- 47.10	+ 9,314.12	90,700.00	7,512.70
New York Life Insurance Co.	+ 71,016.67	+ 6,562,714.03		48,245,914.61
North American Life Ins. Co.	- 68.00	+ 35,706.00	300,000.00	
North American Nat'l Life Ins. Co.		+ 27,619.00		23,207.00
North American Reinsurance Co.		+ 15,046.00		1,046.00
Northwestern Life Insurance Co.		+ 6,700.40	125.00	1,822.52
Northwestern Mut. Life Ins. Co.		+ 300,840.00		31,676,544.00
Northern Nat'l Life Ins. Co.	- 3,428.00	+ 48,290.00		956,822.00
*Occidental Life Insurance Co.	+ 700.00	+ 34,415.00	25,000.00	38,473.00
*Ohio National Life Insurance Co.		+ 20,012.00	29,975.00	133.40
Old Colony Life Insurance Co.		+ 11,401.14	7,393.39	17,718.15
*Old Line Insurance Co. of America		+ 12,271.33		1,228.33
Old Line Life Ins. Co. of America		+ 24,801.88	100,856.21	
Omaha Life Insurance Co.	- 17.56	+ 8,422.24	7,500.00	30,277.82
*Pacific Mutual Life Ins. Co.	- 35,888.00	+ 299,172.00	420,000.00	2,482,845.00
Penn Mutual Life Insurance Co.	+ 107,045.00	+ 235,151.00		11,966,823.00
People's Life Insurance Co.		+ 47,700.83	24,000.00	2,668.69
Peoria Life Insurance Co.	- 1,135.00	+ 124,576.00	37,500.00	142,063.00
Phoenix Mutual Life Ins. Co.	- 103,141.00	+ 200,994.00		3,673,214.00
Prairie Life Insurance Co.		+ 904.19		
Provident Mutual Life Insurance Co. of Philadelphia	- 8,461.00	+ 222,660.00		5,720,210.00
*Prudential Ins. Co. of America	- 60,194.50	+ 11,871,791.67	28,275.85	43,679,343.22
*Reliance Life Insurance Co.	- 15,826.00	+ 169,849.00	69,000.00	1,307,745.00
Reserve Loan Life Insurance Co.		+ 48,714.00	24,000.00	12,027.00
Rockford Life Insurance Co.		+ 4,773.19	12,000.00	2,494.54
St. Joseph Life Insurance Co.		+ 3,000.60	6,000.00	60,549.40
Security Life Ins. Co. of America (a Virginia Corporation)	- 351.53	+ 15,586.33	25,000.00	14.71
Security Mutual Life Ins. Co. of Binghamton, N. Y.	- 3,068.00	+ 31,813.32		256,607.74
Security Mutual Life Insurance Co. of Lincoln, Neb.		+ 3,819.19		94,443.41
Springfield Life Insurance Co.	- 2.00	+ 131,594.00		90,722.00
State Life Insurance Co.	- 3,308.00	+ 124,105.00		15,690.39
State Mutual Life Assur. Co.		+ 2,943.34		3,784,453.00
*Travelers Equitable Ins. Co.				138,653.56
*Travelers Insurance Co.	- 112,609.00	+ 1,510,328.50	1,000,000.00	8,388,301.00
Union Central Life Insurance Co.	- 20,180.00	+ 236,550.00	150,000.00	
Union National Life Insurance Co.		+ 5,224.00	80,000.00	
*U. S. National Life & Cas. Co.	- 3,453.85	+ 61,029.71	10,000.00	
Western Union Life Insurance Co.				18,653.56
Total Non-Iowa	- \$787,075.51	+ \$40,707,256.23	- \$5,819,713.42	\$39,845,048.22
Grand Total	- \$808,686.31	+ \$41,642,100.56	- \$5,968,715.43	\$40,662,138.77

-Continued-

All Other Losses or Gains	Surplus December 31, 1924	Surplus December 31, 1925	Gain or Loss in Surplus	Participating or Non-Participating Insurance Issued in 1925	Amount of Stipulated Premiums or Assessment Insurance in Force
- 15,179,900.72	91,088,670.71	104,600,007.12	+ 13,511,336.41	Participating	
- 30,253.00	1,709,336.60	1,824,727.00	+ 115,390.40	Non-Participating	
- 41,347.00	66,301.00	76,063.00	+ 9,762.00	Participating	
- 6,192.00	1,009,568.00	1,001,468.00	- 8,100.00	Participating	60,000.00
- 102,874.00	1,063,907.00	2,007,379.00	+ 943,572.00	Both	245,273.00
- 42,542.00	502,266.00	524,192.00	+ 21,926.00	Non-Participating	
+ 1,127.00	198,077.69	300,235.00	+ 102,157.00	Non-Participating	
+ 1,309,925.51				Participating	
- 2,908,234.16				Participating	
- 39,718.51	97,429.43	110,000.00	+ 12,570.57	Both	
- 31,624.53	621,112.64	733,968.27	+ 112,855.23	Participating	1,577,806.00
- 13,787.20	14,000.00	14,000.00		Non-Participating	
- 17,197.00	140,000.00	100,000.00	- 40,000.00	Participating	
+ 548,335.00	2,015,143.00	2,102,810.00	+ 87,667.00	Non-Participating	
+ 8,627.00	5,708,741.00	5,467,292.00	- 241,449.00	Participating	
+ 344,706.80	131,300.03	400,160.55	+ 268,860.52	Participating	
- 997,928.70	10,338,768.33	11,024,568.65	+ 685,800.32	Participating	
- 11,226.04	671,845.49	675,390.57	+ 3,545.08	Non-Participating	
- 10,368,778.80				Participating	
+ 24,187.00	400,558.00	413,431.00	+ 12,873.00	Non-Participating	
- 11,077.00	100,513.00	87,329.00	- 13,184.00	Non-Participating	
+ 108,997.00	1,014,339.00	1,019,044.00	+ 4,705.00	Non-Participating	
- 66,614.55	70,002.24	58,653.83	- 11,348.41	Non-Participating	
- 2,528,276.00				Participating	
- 13,888.00	1,210,200.00	1,250,209.00	+ 39,009.00	Participating	687,941.00
+ 109,671.00	174,239.00	251,083.00	+ 76,754.00	Both	
- 79,997.00	777,000.00	920,000.00	+ 143,000.00	Non-Participating	
- 2,851.37	91,622.58	64,627.00	- 26,995.58	Both	
+ 8,912.30	90,206.01	114,687.00	+ 24,480.99	Non-Participating	
- 6,852.99	404,199.99	404,606.71	+ 406,726.72	Non-Participating	
- 17,814.26	70,961.67	59,249.96	- 11,711.71	Both	
- 725,229.00	2,532,254.00	3,000,002.00	+ 467,728.00	Both	
- 2,845,134.00				Participating	
- 194,236.27	175,007.67	230,504.33	+ 54,996.66	Non-Participating	
+ 125,229.00	105,622.00	253,643.00	+ 148,021.00	Both	168,500.00
- 30,128.00	60,198.31	80,932.65	+ 20,734.34	Participating	
- 1,938.65	1,239,127.00			Non-Participating	
- 2,820,329.86	45,000,738.64	57,119,395.48	+ 12,098,656.84	Participating	
+ 2,002.00	856,436.00	1,233,182.00	+ 376,722.00	Both	
- 11,384.00	261,400.00	492,034.00	+ 230,634.00	Non-Participating	
- 13,181.94	149,255.37	143,154.38	- 6,100.99	Non-Participating	
- 28,731.86			- 118.44	Non-Participating	
- 6,659.99	250,428.05	251,489.57	+ 1,061.52	Non-Participating	
- 36,228.18	612,784.74	600,304.74	- 12,480.00	Participating	
- 41,816.22	121,105.28	172,256.62	+ 51,151.22	Participating	120,200.00
+ 12,859.00	514,508.00	361,270.00	- 153,228.00	Participating	
+ 1,267.85	20,000.00	20,000.00		Both	
- 246,321.00	6,250,010.00	6,802,025.00	+ 552,015.00	Participating	
- 9,167.28	6,940.32	6,184.64	- 755.68	Non-Participating	
- 1,123,549.26	17,880,777.75	19,528,637.00	+ 1,647,859.25	Non-Participating	
+ 11,160.00	10,744,874.00	10,292,630.00	- 452,244.00	Participating	
- 48,242.71	27,721.00	27,426.57	- 294.43	Non-Participating	
+ 107,691.00	225,721.00	220,254.00	- 5,467.00	Non-Participating	
+ 13,309.51	568,229.31	825,439.14	+ 257,209.83	Both	
- \$9,113,734.21	\$37,765,554.91	\$39,922,486.30	+ \$2,156,931.39		
- \$1,654,626.30	\$35,229,791.89	\$40,013,018.04	+ \$4,783,226.15		

\*Company maintains an accident and health department included in above.

\*Company maintains a casualty department included in above.



TABLE NO. 7—LIFE INSURANCE COMPANIES—INSURANCE

Name of Company	Policies in Force December, 1924		Policies Written, Revived or Increased During 1925	
	Number	Amount	Number	Amount
<b>IOWA COMPANIES</b>				
Bankers Life Company.....	301,988	\$ 708,722,413.00	49,940	\$ 17,045,211.00
Cedar Rapids Life Ins. Co.....	8,181	16,644,000.00	1,502	3,136,443.00
Central Life Assurance Soc. (Mut.).....	71,914	138,024,470.83	17,832	30,130,287.00
Conservative Life Ins. Co. of Iowa.....	462	1,414,063.00	150	213,000.00
Des Moines Life & Annuity Co.....	9,070	18,002,851.00	7,894	13,888,204.00
Equitable Life Ins. Co. of Iowa.....	172,838	383,180,549.00	22,884	48,300,271.00
Farmers Union Mutual Life Ins. Co.....	2,412	8,947,756.00	672	1,304,500.00
Great Western Insurance Co.....	1,265	2,761,500.00	1,056	1,801,800.00
Guaranty Life Insurance Co.....	13,330	30,158,877.00	9,919	9,257,214.00
Hawkeye Life Insurance Co.....	1,458	6,673,300.00	399	911,213.00
Merchants Life Insurance Co.....	28,633	77,352,763.00	2,988	10,390,542.00
Register Life Insurance Co.....	13,810	31,513,106.00	2,256	5,806,744.00
Reinsurance Life Co. of America.....	7,684	41,053,636.00	3,902	19,348,988.00
Royal Union Life Insurance Co.....	61,113	118,031,431.00	28,413	54,220,680.00
Webster Life Insurance Co.....	291	309,500.00	1	200.00
<b>Total Iowa</b> .....	<b>704,491</b>	<b>\$ 1,628,712,286.81</b>	<b>144,548</b>	<b>\$ 386,650,568.21</b>
<b>OTHER THAN IOWA COMPANIES</b>				
Aeacis Mutual Life Ass'n.....	89,818	\$ 174,663,911.00	18,457	\$ 4,796,376.00
Aetna Life Insurance Co.....	378,779	1,344,860,967.00	156,126	488,500,086.00
American Bankers Insurance Co.....	19,929	34,146,400.00	2,376	3,596,430.00
American Central Life Insurance Co.....	32,663	104,270,658.00	13,620	62,255,122.00
American Life Insurance Co.....	25,912	70,478,439.80	5,295	13,727,871.00
American Life Reinsurance Co.....	9,900	40,251,815.00	4,211	21,109,530.00
American Nat'l Insurance Co.....	59,830	86,690,000.00	26,658	40,654,711.00
American Old Life Insurance Co.....	3,140	6,629,250.00	5,571	10,964,569.27
Bankers Life Insurance Co.....	60,949	104,304,184.04	7,480	13,137,623.21
Bankers Reserve Life Co.....	48,464	18,563,393.29	13,259	31,787,730.00
Berkshire Life Insurance Co.....	54,500	137,018,150.00	5,239	26,965,500.00
Business Men's Assur. Co. of America.....	7,470	15,152,500.00	10,257	17,389,474.00
Central Life Insurance Co. of Ill.....	22,885	43,820,708.50	5,333	12,119,457.00
Chicago Nat'l Life Insurance Co.....	4,886	14,473,657.30	1,948	8,788,258.00
Columbian Nat'l Life Insurance Co.....	67,141	181,315,852.00	9,622	36,336,135.00
Columbus Mutual Life Insurance Co.....	37,389	72,256,914.00	9,560	20,981,161.00
Connecticut General Life Insurance Co.....	185,055	507,367,253.38	20,168	146,236,336.00
Connecticut Mutual Life Insurance Co.....	184,800	541,268,924.51	25,259	69,298,711.00
Continental Assurance Co.....	38,500	53,021,294.00	11,925	25,112,557.00
Continental Life Insurance Co.....	34,189	70,271,530.00	9,195	25,175,021.00
Equitable Life Assur. Soc. of U. S.....	1,129,440	3,318,498,161.00	224,908	77,007,439.00
Farmers & Bankers Life Ins. Co.....	17,305	30,000,000.00	3,136	7,875,430.00
Farmers Nat'l Life Ins. Co. of America (an Indiana corporation).....	17,796	31,274,065.00	5,367	8,581,738.00
Federal Life Insurance Co.....	23,735	54,921,196.00	4,026	11,188,563.00
Fidelity Mutual Life Ins. Co.....	102,598	294,470,730.00	14,219	32,653,682.00
Franklin Life Insurance Co.....	60,761	100,005,305.00	16,906	40,649,211.00
Gard Life Insurance Co.....	10,750	27,319,775.00	1,746	6,031,671.00
Great Northern Life Ins. Co. (a Wis- consin corporation).....	9,339	21,992,742.00	2,297	6,884,123.00
Guardian Life Insurance Co.....	100,643	240,379,414.00	18,745	66,067,500.00
Home Life Insurance Co.....	302,962	200,530,414.00	11,787	41,211,838.00
Indianapolis Life Insurance Co.....	25,706	45,629,324.37	5,144	12,322,301.00
International Life & Trust Co.....	5,107	9,951,809.60	515	1,777,128.00
International Life Insurance Co.....	116,630	207,427,652.00	15,472	36,119,671.00
John Hancock Mut. Life Ins. Co.....	702,161	1,124,466,387.00	115,010	230,956,250.00
Kansas City Life Insurance Co.....	129,767	385,700,467.00	26,001	65,248,371.00
LaFayette Life Insurance Co.....	11,868	20,480,158.00	2,826	5,469,504.00
Lincoln Liberty Life Insurance Co.....	4,756	11,298,116.27	2,485	5,800,252.37
Lincoln Nat'l Life Insurance Co.....	135,612	343,742,382.00	40,279	127,367,266.00
Massachusetts Mut. Life Insurance Co.....	353,311	1,131,487,361.00	42,472	110,260,317.00
Massachusetts Prot. Life Assur. Co.....	1,366	2,671,500.00	5,849	7,500,520.00

EXHIBIT FOR YEAR 1925 (ORDINARY BUSINESS)

Name of Company	Policies Terminated During 1925		Policies in Force December 31, 1925		Increase or Decrease		Average Policy
	Number	Amount	Number	Amount	Number	Amount	
Bankers Life Company.....	26,177	\$ 22,214,700.00	324,751	\$ 812,002,924.00	+ 22,760	+ 74,800,511.00	3,287
Cedar Rapids Life Ins. Co.....	603	2,090,844.00	8,782	17,300,610.00	+ 569	+ 1,653,901.00	2,607
Central Life Assurance Soc. (Mut.).....	10,270	12,252,182.94	79,486	135,482,375.37	+ 7,281	+ 16,868,104.74	1,956
Conservative Life Ins. Co. of Iowa.....	81	216,000.00	331	1,311,933.00	+ 6	+ 97,000.00	2,847
Des Moines Life & Annuity Co.....	1,284	4,236,800.00	14,720	27,644,555.00	+ 5,680	+ 9,651,704.00	1,875
Equitable Life Ins. Co. of Iowa.....	10,174	28,875,971.00	185,348	424,243,948.00	+ 12,716	+ 40,654,399.00	2,287
Farmers Union Mutual Life Ins. Co.....	969	397,500.00	2,913	1,304,500.00	+ 360	+ 1,087,000.00	1,737
Great Western Insurance Co.....	250	640,500.00	2,666	3,651,750.00	+ 771	+ 1,161,300.00	1,408
Guaranty Life Insurance Co.....	2,600	5,145,967.00	13,239	34,301,554.00	+ 1,849	+ 4,142,677.00	2,328
Hawkeye Life Insurance Co.....	140	492,445.00	1,617	7,994,628.00	+ 120	+ 419,128.00	4,383
Merchants Life Insurance Co.....	3,045	7,392,215.00	39,256	89,101,090.00	+ 643	+ 2,808,326.00	2,000
Register Life Insurance Co.....	1,257	4,329,115.00	14,880	33,099,725.00	+ 679	+ 1,967,619.00	2,284
Reinsurance Life Co. of America.....	2,884	12,709,629.00	9,712	47,662,003.00	+ 2,928	+ 6,588,390.00	4,905
Royal Union Life Insurance Co.....	10,810	22,981,906.00	18,716	148,281,905.00	+ 17,001	+ 39,250,474.00	1,883
Webster Life Insurance Co.....	25	200.00	297	285,500.00	+ 24	+ 24,000.00	1,069
<b>Total Iowa</b> .....	<b>70,914</b>	<b>\$ 104,901,127.34</b>	<b>725,125</b>	<b>\$ 1,829,860,301.37</b>	<b>+ 70,604</b>	<b>+ 191,148,212.74</b>	<b>2,351</b>
Aeacis Mutual Life Ass'n.....	10,385	\$ 21,314,482.00	97,920	\$ 196,145,606.00	+ 8,672	+ 31,481,725.00	2,000
Aetna Life Insurance Co.....	34,781	173,887,079.00	450,284	1,650,500,571.00	+ 71,603	+ 314,723,904.00	3,687
American Bankers Insurance Co.....	7,000	3,388,943.00	15,332	24,364,000.00	+ 327	+ 217,527.00	1,257
American Central Life Insurance Co.....	7,610	28,126,707.00	58,367	185,470,153.00	+ 5,964	+ 34,099,715.00	3,163
American Life Insurance Co.....	3,317	8,401,492.30	25,881	70,809,925.31	+ 2,669	+ 5,381,085.64	2,161
American Life Reinsurance Co.....	3,236	16,158,670.00	11,144	51,232,700.00	+ 1,175	+ 5,001,894.00	4,870
American Nat'l Insurance Co.....	16,150	24,827,021.00	69,748	63,117,600.00	+ 9,908	+ 16,627,110.00	1,478
American Old Life Insurance Co.....	1,221	3,431,600.00	7,759	14,710,749.27	+ 4,650	+ 8,173,499.27	1,809
Bankers Life Insurance Co.....	4,008	7,394,071.73	64,664	110,307,741.42	+ 4,475	+ 5,873,537.48	1,716
Bankers Reserve Life Co.....	7,363	16,047,225.23	34,230	101,383,667.92	+ 3,285	+ 7,970,244.64	1,880
Berkshire Life Insurance Co.....	1,771	1,544,611.00	56,775	166,461,508.00	+ 1,845	+ 9,445,388.00	2,032
Business Men's Assur. Co. of America.....	4,992	7,228,100.00	13,673	26,119,075.00	+ 6,205	+ 10,860,575.00	1,911
Central Life Insurance Co. of Ill.....	2,034	6,646,158.00	26,894	31,266,967.00	+ 2,539	+ 5,474,209.00	1,943
Chicago Nat'l Life Insurance Co.....	1,447	5,994,826.60	2,487	17,278,318.00	+ 501	+ 2,894,700.20	3,301
Columbian Nat'l Life Insurance Co.....	6,637	26,924,318.00	64,280	191,765,520.00	+ 3,135	+ 10,421,673.00	2,983
Columbus Mutual Life Insurance Co.....	5,858	12,765,674.00	41,201	86,436,322.00	+ 4,022	+ 8,138,468.00	1,925
Connecticut General Life Insurance Co.....	13,071	56,112,574.70	130,222	482,368,289.28	+ 13,197	+ 80,183,528.30	3,870
Connecticut Mutual Life Insurance Co.....	12,669	39,031,465.67	200,140	98,770,225.00	+ 15,611	+ 67,501,396.32	3,038
Continental Assurance Co.....	6,711	11,307,078.00	34,260	66,306,985.00	+ 5,721	+ 13,770,479.00	1,948
Continental Life Insurance Co.....	3,896	14,117,117.00	37,578	81,332,465.00	+ 3,280	+ 11,060,955.00	2,165
Equitable Life Assur. Soc. of U. S.....	97,657	309,579,533.00	1,256,424	3,285,515,307.00	+ 127,011	+ 467,020,196.00	3,813
Farmers & Bankers Life Ins. Co.....	2,267	3,833,254.00	18,124	36,633,225.00	+ 849	+ 2,845,176.00	2,129
Farmers Nat'l Life Ins. Co. of America (an Indiana corporation).....	2,170	5,098,280.00	20,623	34,700,113.00	+ 2,827	+ 3,480,508.00	1,685
Federal Life Insurance Co.....	3,313	8,961,894.00	31,438	37,017,913.00	+ 683	+ 2,136,719.00	2,335
Fidelity Mutual Life Ins. Co.....	8,710	26,702,397.00	106,017	318,331,614.00	+ 5,399	+ 25,860,285.00	2,947
Franklin Life Insurance Co.....	6,092	25,767,127.00	77,225	174,977,349.00	+ 7,461	+ 14,882,144.00	2,200
Gard Life Insurance Co.....	1,903	3,991,356.00	11,403	30,894,000.00	+ 653	+ 3,244,515.00	2,707
Great Northern Life Ins. Co. (a Wis- consin corporation).....	140	2,716,184.00	11,046	36,090,678.00	+ 1,056	+ 4,137,536.00	2,302
Guardian Life Insurance Co.....	8,703	36,908,296.00	110,256	286,376,417.00	+ 9,952	+ 40,089,003.00	2,624
Home Life Insurance Co.....	6,928	20,494,227.00	106,871	281,328,915.00	+ 4,859	+ 20,867,091.00	2,634
Indianapolis Life Insurance Co.....	2,066	4,727,471.64	26,724	53,061,671.00	+ 3,968	+ 7,626,119.24	1,903
International Life & Trust Co.....	713	1,780,898.00	4,284	30,003,659.00	+ 238	+ 96,270.00	2,068
International Life Insurance Co.....	16,498	84,196,921.00	117,213	320,397,042.00	+ 514	+ 1,924,986.00	2,226
John Hancock Mut. Life Ins. Co.....	32,821	98,544,268.66	824,240	1,246,016,267.00	+ 81,719	+ 121,550,200.00	1,519
Kansas City Life Insurance Co.....	16,474	43,631,622.00	139,822	307,465,640.00	+ 19,125	+ 21,897,543.00	2,200
LaFayette Life Insurance Co.....	1,822	3,742,666.00	12,970	22,397,596.00	+ 1,000	+ 1,727,388.00	1,710
Lincoln Liberty Life Insurance Co.....	1,174	2,917,000.00	6,067	14,145,821.80	+ 1,311	+ 2,887,705.53	2,331
Lincoln Nat'l Life Insurance Co.....	21,900	6,611,519.00	154,061	82,223,616.00	+ 18,289	+ 58,495,361.00	2,612
Massachusetts Mut. Life Insurance Co.....	10,321	75,726,411.00	378,348	1,286,300,807.00	+ 23,253	+ 131,821,806.00	3,308
Massachusetts Prot. Life Assur. Co.....	728	1,445,000.00	4,287	8,316,750.00	+ 3,121	+ 6,445,250.00	1,941

TABLE NO. 7

Name of Company	Policies in Force December, 1924		Policies Written, Renewed or Increased During 1925	
	Number	Amount	Number	Amount
Metropolitan Life Insurance Co.	4,060,528	1,267,887,075.00	530,324	1,117,022,083.00
Michigan Mutual Life Insurance Co.	57,261	111,009,579.73	9,070	25,430,530.92
Midwest Life Insurance Co.	12,972	21,141,326.72	1,734	1,401,869.57
Minnesota Mutual Life Insurance Co.	48,171	106,009,708.00	13,235	20,806,579.00
Missouri State Life Insurance Co.	187,845	479,205,283.00	32,923	9,194,387.00
Montana Life Insurance Co.	16,278	37,639,495.00	4,806	14,025,172.00
Morris Plan Insurance Society	59,451	11,819,495.00	89,414	17,855,106.00
National Benefit Life Insurance Co.	545,566	1,784,000,311.00	47,843	226,588,207.00
Mutual Life Insurance Co. of N. Y.	1,056,973	3,908,901,613.00	132,567	457,289,127.00
Mutual Life of Illinois	19,892	79,989,757.00	1,944	4,615,212.00
Mutual Trust Life Insurance Co.	56,273	97,419,062.00	11,490	23,101,000.00
National Fidelity Life Insurance Co.	8,176	21,934,919.00	2,902	4,006,998.00
National Guardian Life Insurance Co.	14,655	32,022,817.00	3,629	7,123,871.00
National Life Ins. Co., U. S. of Am.	77,746	109,679,797.16	11,014	20,970,726.00
National Life Insurance Co.	102,307	421,565,839.00	19,653	75,638,204.00
National Reserve Life Insurance Co.	3,396	13,318,959.00	1,215	2,737,586.00
New England Mutual Life Insurance Co.	244,456	781,084,567.00	23,179	117,647,873.00
New World Life Insurance Co.	16,615	31,150,357.11	4,122	9,611,441.21
New York Life Insurance Co.	1,510,509	4,695,104,106.00	228,947	865,615,500.00
North American Life Insurance Co.	32,663	64,510,326.00	10,222	14,806,921.00
North American Nat'l Life Ins. Co.	7,375	17,101,748.00	3,048	6,223,981.00
North American Reinsurance Co.	1,385	12,136,300.00	2,227	45,897,000.00
Northwestern Life Insurance Co.	2,184	7,600,000.00	1,446	3,550,546.00
Northwestern Mutual Life Ins. Co.	828,811	2,879,023,881.00	76,667	328,261,531.00
Northwestern Nat'l Life Ins. Co.	76,091	180,241,019.00	17,540	41,328,750.00
Occidental Life Insurance Co.	80,443	94,910,343.32	8,929	23,528,647.00
Ohio Nat'l Life Insurance Co.	26,535	51,271,153.00	6,071	13,200,203.00
Old Colony Life Insurance Co.	24,142	67,451,804.07	7,113	5,826,624.28
Old Line Insurance Co.	7,801	19,297,506.70	5,188	11,853,633.30
Old Line Life Ins. Co. of America	29,213	58,587,309.00	5,617	7,168,229.00
Omaha Life Insurance Co.	5,098	15,498,465.35	2,135	5,017,333.61
Pacific Mutual Life Insurance Co.	207,402	537,314,727.00	30,848	96,272,650.00
Penn Mutual Life Insurance Co.	376,324	1,309,849,184.00	43,149	336,273,301.00
Peoples Life Insurance Co.	31,771	27,758,339.00	4,670	8,866,226.00
Peoria Life Insurance Co.	46,284	109,718,083.00	6,597	27,566,384.00
Phoenix Mutual Life Insurance Co.	147,401	385,979,206.67	19,664	62,221,144.00
Prarie Life Insurance Co.	2,834	6,121,829.00	627	1,323,333.00
Provident Mut. Life Ins. Co. of Phil.	250,919	705,306,432.00	28,300	109,256,328.00
Provident Mut. Co. of America	2,485,637	3,498,361,773.00	309,872	332,227,547.00
Reliance Life Insurance Co.	125,226	285,281,904.00	27,290	72,219,000.00
Reserve Loan Life Insurance Co.	32,086	69,066,256.00	5,682	15,656,080.00
Rockford Life Insurance Co.	7,261	15,172,413.00	2,706	6,287,865.00
St. Joseph Life Insurance Co.	4,072	11,708,783.00	865	1,889,500.00
Security Life Ins. Co. of America (a Virginia corporation)	27,082	48,236,247.00	6,740	13,117,486.00
Security Mutual Life Ins. Co. of Bing- hamton, N. Y.	47,673	79,249,864.00	8,046	19,088,004.00
Security Mutual Life Ins. Co. of Lin- coln, Neb.	12,032	39,331,567.00	5,271	5,827,385.00
Springfield Life Insurance Co.	65,724	71,426,200.00	2,872	1,907,307.00
State Life Insurance Co.	80,302	196,781,750.00	12,867	40,627,714.00
State Mutual Life Assurance Co.	128,671	439,969,318.00	13,247	65,252,575.00
Travelers Equitable Insurance Co.	2,092	3,891,649.00	682	1,165,300.00
Travelers Insurance Co.	582,101	2,009,905,288.00	145,209	565,225,779.00
Union Central Life Insurance Co.	328,825	1,192,191,992.00	89,616	187,023,778.00
Union Reserve Life Insurance Co.	2,620	1,240,211.00	1,388	716,200.00
Western States Nat'l Life & Cas. Co.	23,347	54,725,492.00	2,776	11,823,939.00
<b>Total Non-Iowa—Ordinary</b>	<b>19,161,475</b>	<b>\$ 43,097,646,909.02</b>	<b>3,071,229</b>	<b>\$ 8,869,779,681.29</b>
<b>Grand Total—Ordinary</b>	<b>19,805,966</b>	<b>\$ 41,736,328,708.25</b>	<b>3,216,677</b>	<b>\$ 9,336,225,413.94</b>

—Continued—

Name of Company	Policies Terminated During 1925		Policies in Force December 31, 1925		Increase or Decrease		Average Policy
	Number	Amount	Number	Amount	Number	Amount	
Metropolitan Life Insurance Co.	84,463	465,431,407.00	4,239,169	5,569,207,749.00	+ 245,611	+ 651,680,674.00	1,874
Michigan Mutual Life Insurance Co.	1,962	15,192,248.63	10,332	118,243,271.02	+ 1,968	+ 7,244,001.29	1,906
Midwest Life Insurance Co.	1,079	2,430,808.73	12,536	22,123,238.06	+ 464	+ 981,901.34	1,706
Minnesota Mutual Life Insurance Co.	1,079	2,430,808.73	12,536	22,123,238.06	+ 464	+ 981,901.34	1,706
Missouri State Life Insurance Co.	6,747	18,347,702.00	49,659	120,558,655.00	+ 6,488	+ 14,458,877.00	2,428
Montana Life Insurance Co.	34,135	10,807,640.00	196,373	507,600,000.00	+ 8,728	+ 28,256,747.00	2,882
Morris Plan Insurance Society	2,316	5,635,511.00	18,568	42,929,071.00	+ 2,200	+ 5,289,662.00	2,313
National Benefit Life Insurance Co.	46,840	11,130,556.00	81,410	18,174,275.00	+ 39,569	+ 6,354,550.00	2,332
Mutual Life Insurance Co. of N. Y.	2,436	87,410,373.00	565,313	1,935,188,840.00	+ 23,877	+ 131,188,534.00	3,423
Mutual Life of Illinois	29,860	119,705,066.00	1,112,680	2,525,615,750.00	+ 55,707	+ 246,624,141.00	2,927
Mutual Trust Life Insurance Co.	1,342	3,139,088.00	11,494	20,268,251.00	+ 602	+ 1,478,514.00	1,790
National Fidelity Life Insurance Co.	1,659	10,471,005.00	62,764	119,047,519.00	+ 6,105	+ 12,028,457.00	1,723
National Guardian Life Insurance Co.	1,038	2,906,265.00	9,302	20,301,371.00	+ 1,067	+ 1,136,422.00	2,216
National Life Ins. Co., U. S. of Am.	1,823	2,902,669.00	16,349	31,228,791.00	+ 3,504	+ 4,225,974.00	1,844
National Life Insurance Co.	8,829	29,909,181.01	79,591	167,696,346.15	+ 2,180	+ 7,410,309.02	2,006
National Reserve Life Insurance Co.	1,687	14,861,301.00	179,275	407,139,831.00	+ 7,908	+ 60,564,962.00	2,715
New England Mutual Life Insurance Co.	728	2,312,736.00	2,883	12,784,084.00	+ 487	+ 425,134.40	2,529
New World Life Insurance Co.	11,976	41,202,728.00	224,150	857,423,616.00	+ 11,174	+ 76,344,849.00	2,348
New York Life Insurance Co.	3,200	5,635,301.36	15,447	37,226,310.51	+ 1,822	+ 4,588,058.40	2,019
North American Life Insurance Co.	10,245	20,088,706.00	2,072,191	5,219,083,929.00	+ 161,192	+ 525,079,734.00	2,513
North American Nat'l Life Ins. Co.	5,307	10,182,682.00	37,641	60,134,467.00	+ 4,966	+ 4,624,241.00	1,887
North American Reinsurance Co.	1,461	5,772,907.00	8,067	20,212,802.00	+ 1,582	+ 3,151,114.00	2,267
Northwestern Life Insurance Co.	628	4,295,800.00	4,107	62,799,500.00	+ 3,779	+ 40,695,300.00	1,313
Northwestern Mutual Life Ins. Co.	628	4,295,800.00	3,902	9,687,131.00	+ 3,204	+ 1,826,231.00	2,028
Northwestern Nat'l Life Ins. Co.	20,261	136,619,157.00	805,927	3,100,756,678.00	+ 27,676	+ 221,732,064.00	3,400
Occidental Life Insurance Co.	9,067	24,328,750.00	84,307	200,229,950.00	+ 8,273	+ 20,085,961.00	2,374
Ohio Nat'l Life Insurance Co.	5,843	16,455,023.50	41,517	195,082,806.92	+ 3,674	+ 7,152,633.00	2,346
Old Colony Life Insurance Co.	1,112	6,287,347.00	7,364	59,087,215.00	+ 6,252	+ 6,615,088.00	2,023
Old Line Insurance Co.	1,840	4,447,728.77	27,715	31,670,908.98	+ 3,333	+ 4,219,974.81	1,143
Old Line Life Ins. Co. of America	1,593	5,321,122.63	12,384	22,854,404.57	+ 4,453	+ 6,556,090.87	1,661
Omaha Life Insurance Co.	2,498	6,138,739.00	22,332	65,914,740.00	+ 3,119	+ 7,327,490.00	2,038
Pacific Mutual Life Insurance Co.	1,842	4,147,687.95	5,751	16,338,228.21	+ 623	+ 860,822.86	2,841
Penn Mutual Life Insurance Co.	31,664	96,317,500.00	233,635	595,249,717.00	+ 12,223	+ 48,255,923.00	2,669
Peoples Life Insurance Co.	1,463	49,437,500.00	22,842	1,469,889,216.00	+ 17,450	+ 110,626,716.00	4,732
Peoria Life Insurance Co.	2,832	8,866,226.00	23,508	40,509,340.00	+ 1,737	+ 3,742,491.00	1,723
Phoenix Mutual Life Insurance Co.	2,501	15,828,035.00	30,580	112,065,429.00	+ 4,966	+ 11,338,349.00	2,194
Prarie Life Insurance Co.	9,614	21,233,149.00	156,521	439,258,291.00	+ 9,490	+ 34,275,065.00	2,743
Provident Mut. Life Ins. Co. of Phil.	1,136	307,252.00	5,652	4,467,605.00	+ 211	+ 366,817.00	2,126
Provident Mut. Co. of America	16,659	47,285,416.60	202,471	736,589,414.00	+ 11,561	+ 25,232,682.00	2,882
Reliance Life Insurance Co.	10,421	20,970,471.00	2,673,706	4,006,509,048.00	+ 189,643	+ 513,147,776.00	1,469
Reserve Loan Life Insurance Co.	14,618	35,285,349.00	138,647	222,835,305.00	+ 12,821	+ 37,533,491.00	2,339
Rockford Life Insurance Co.	5,196	11,348,547.00	36,602	67,472,792.00	+ 4,516	+ 7,906,536.00	1,844
St. Joseph Life Insurance Co.	716	3,219,330.00	5,881	18,249,700.00	+ 1,380	+ 3,077,816.00	2,692
Security Life Ins. Co. of America (a Virginia corporation)	521	1,337,807.00	5,086	12,287,385.00	+ 391	+ 548,608.00	2,440
Security Mutual Life Ins. Co. of Bing- hamton, N. Y.	5,622	10,089,200.00	28,280	51,304,483.00	+ 1,948	+ 3,008,236.00	1,814
Security Mutual Life Ins. Co. of Lin- coln, Neb.	5,628	10,087,672.00	59,081	87,339,246.00	+ 2,468	+ 8,080,822.00	1,744
Security Mutual Life Ins. Co. of Lin- coln, Neb.	12,032	39,331,567.00	5,271	5,827,385.00			
Springfield Life Insurance Co.	2,872	1,907,307.00	2,872	1,907,307.00			
State Life Insurance Co.	12,867	40,627,714.00	5,231	6,084,018.00			
State Mutual Life Assurance Co.	13,247	65,252,575.00	7,900	21,581,232.00			
Travelers Equitable Insurance Co.	682	1,165,300.00	7,317	24,248,200.00			
Travelers Insurance Co.	145,209	565,225,779.00	379	789,448.00			
Union Central Life Insurance Co.	89,616	187,023,778.00	99,313	394,823,211.00			
Union Reserve Life Insurance Co.	1,388	716,200.00	2,296	7,695,255.00			
Western States Nat'l Life & Cas. Co.	2,776	11,823,939.00	188	762,500.00			
Western Union Life Insurance Co.	2,776	11,823,939.00	75	92,214.00			
<b>Total Non-Iowa—Ordinary</b>	<b>3,071,229</b>	<b>\$ 8,869,779,681.29</b>	<b>20,649,502</b>	<b>\$ 48,192,928,800.63</b>	<b>+ 1,488,607</b>	<b>\$ 5,903,272,261.61</b>	
<b>Grand Total—Ordinary</b>	<b>3,216,677</b>	<b>\$ 9,336,225,413.94</b>	<b>20,649,502</b>	<b>\$ 48,192,928,800.63</b>	<b>+ 1,488,607</b>	<b>\$ 5,903,272,261.61</b>	



TABLE NO. 7  
TABLE NO. 7—Continued

Name of Company	Policies in Force December, 1924		Policies Written, Renewed or Increased During 1925	
	Number	Amount	Number	Amount
Aetna Life Insurance Co.....	1,861	\$ 623,000,501.00	605	\$ 438,206,644.00
American National Insurance Co.....	8	1,509,259.00		100,000.00
Connecticut General Life Insurance Co..	408	108,119,350.00	79	77,731,272.00
Continental Life Insurance Co.....	13	473,000.00	1	60,000.00
Equitable Life Assurance Soc. of U. S.	1,429	532,299,991.00	125	239,202,541.00
Franklin Life Insurance Co.....	8	268,350.00	3	67,500.00
Federal Life Insurance Co.....			1	80,000.00
Great Northern Life Ins. Co. (a Wisconsin corporation)	4	108,950.00		17,700.00
Guardian Life Insurance Co.....	2	617,682.00		150,720.00
International Life & Trust Co.....	5	121,700.00	1	35,000.00
International Life Insurance Co.....	7	519,640.00	1	20,000.00
John Hancock Mutual Life Ins. Co.....	8	835,270.00	51	10,570,800.00
Lincoln National Life Insurance Co.....	6	1,434,000.00	2	212,000.00
Massachusetts Prot. Life Assur. Co.....	1	229,300.00	2	119,700.00
Metropolitan Life Insurance Co.....	1,502	502,347,205.00	470	400,770,610.00
Minnesota Mutual Life Insurance Co.....	8	1,054,000.00		43,200.00
Missouri State Life Insurance Co.....	608	50,000,000.00	230	38,854,274.00
Mutual Life of Illinois.....	4	1,708,108.00	1	20,250.00
Mutual Trust Life Insurance Co.....			1	300,000.00
Northwestern Nat'l Life Insurance Co.....	73	15,122,622.00	10	3,689,770.00
Prudential Insurance Co. of America.....	550	140,890,100.00	312	268,750,000.00
Travelers Insurance Co.....	2,789	704,300,314.00	445	419,000,000.00
Western Union Life Insurance Co.....	34	3,313,350.00	73	6,921,400.00
Total Group .....	9,815	\$ 3,126,465,079.00	2,325	\$ 1,907,090,730.00

TABLE NO. 7

American Bankers Insurance Co.....	29,309	\$ 5,498,067.00	50,550	\$ 10,200,000.00
American Nat'l Insurance Co.....	843,151	104,057,492.00	410,142	115,207,500.00
Columbian Nat'l Life Insurance Co.....	800	147,302.00	1	70.00
Federal Life Insurance Co.....	656	71,303.00	222	22,200.00
Guardian Life Insurance Co.....	846	107,537.00	1	300.00
John Hancock Mutual Life Ins. Co.....	4,352,392	906,884,758.00	801,822	196,004,200.00
Metropolitan Life Insurance Co.....	28,353,204	4,332,259,209.00	5,801,900	1,244,200,000.00
Morris Plan Insurance Society.....	7	3,300.00		
Ohio Nat'l Life Insurance Co.....	289	96,582.00	2	60.00
Prudential Insurance Co. of America.....	24,671,441	4,506,025,968.00	3,918,308	1,106,205,000.00
United States Nat'l Life & Cas. Co.....	4,832	1,008,507.00	34,715	8,230,400.00
Total Industrial .....	38,250,238	\$ 9,926,029,135.00	11,137,779	\$ 2,783,234,000.00
Total Non-Town—Ordinary, Group and Industrial.....	77,430,328	\$ 56,100,749,723.00	14,211,833	\$ 12,601,180,000.00
Grand Total Ordinary, Group and Industrial.....	78,135,019	\$ 57,709,453,012.25	14,356,181	\$ 14,077,210,120.00

—Continued

—(GROUP BUSINESS)

Number	Amount	Number	Amount	Increase or Decrease		Average Policy
				Number	Amount	
144	\$ 205,073,201.00	2,352	\$ 836,159,744.00	+ 861	+ 213,129,243.00	\$ 355,500
1	1,112,250.00	11	1,057,300.00	+ 3	+ 451,150.00	96,126
15	27,071,028.00	472	158,802,980.00	+ 64	+ 30,082,704.00	326,445
2	186,000.00	22	927,000.00	+ 7	+ 454,000.00	421,363
66	142,191,268.00	1,488	609,339,544.00	+ 29	+ 77,030,263.00	409,406
6	290,000.00	5	511,000.00	+ 3	+ 215,000.00	102,200
		1	80,000.00	+ 1	+ 80,000.00	80,000
	25,200.00	4	166,450.00		3,500.00	263,362
	40,927.00	2	787,404.00		139,832.00	395,732
	17,000.00	3	141,100.00	+ 1	+ 19,400.00	470,333
4	391,200.00	4	517,500.00	+ 3	+ 800.00	129,375
4	1,050,600.00	25	10,688,500.00	+ 47	+ 9,850,250.00	194,336
	531,000.00	8	1,825,500.00	+ 2	+ 201,250.00	228,188
	62,500.00	1	317,500.00		48,200.00	347,500
100	238,790,821.00	2,300	1,124,386,927.00	+ 201	+ 261,009,632.00	510,343
	108,130.00	8	1,296,000.00		232,080.00	160,873
62	17,036,824.00	806	69,136,475.00	+ 108	+ 21,117,448.00	958,450
	108,719.00	3	1,838,838.00	+ 1	+ 130,670.00	307,707
	18,000.00	1	242,000.00	+ 1	+ 242,000.00	242,000
	6,742,071.00	77	12,009,748.00	+ 4	+ 3,002,904.00	156,749
45	32,577,917.00	717	365,092,438.00	+ 167	+ 210,172,272.00	510,440
215	212,770,945.00	3,019	970,071,229.00	+ 530	+ 209,249,085.00	321,528
4	802,000.00	103	8,475,350.00	+ 60	+ 5,161,800.00	822,850
745	\$ 307,347,014.00	11,207	\$ 4,196,384,824.00	+ 1,562	+ \$1,059,819,745.00	\$ 367,540

—(INDUSTRIAL BUSINESS)

21,312	\$ 7,774,784.00	40,000	\$ 7,040,975.00	+ 16,717	+ \$ 2,478,908.00	\$ 196
510,000	81,361,462.00	922,303	108,105,000.00	+ 79,312	+ 24,656,514.00	215
128	29,712.00	663	136,500.00	- 137	- 20,642.00	184
248	27,382.00	620	66,411.00	- 26	- 4,582.00	102
54	7,614.00	790	100,745.00	- 33	- 6,514.00	127
164,302	127,000,342.00	4,675,611	973,271,776.00	+ 207,095	+ 68,487,018.00	208
3,510,126	468,178,328.00	33,885,994	5,012,462,116.00	+ 2,228,780	+ 661,201,717.00	162
		7	8,300.00			
21	4,400.00	270	95,637.00	- 19	- 4,525.00	457
2,400,247	624,094,146.00	36,189,802	4,988,647,316.00	+ 1,547,363	+ 652,121,348.00	248
17,715	4,132,009.00	21,800	5,104,906.00	+ 16,987	+ 4,069,458.00	190
6,607,858	\$ 1,321,140,800.00	61,730,159	\$ 11,189,014,135.00	4,479,921	\$ 1,252,385,000.00	
3,362,190	+ 6,312,705,736.25	83,899,028	+ 60,388,217,809.63	5,009,500	+ 7,377,477,096.01	
4,313,917	+ 6,998,005,804.79	81,178,182	+ 65,308,075,321.00	6,043,164	+ 7,508,025,308.75	

TABLE NO. 8—LIFE INSURANCE COMPANIES—CREASE

Name of Company	By Death		By Maturity		By Disability		By
	No.	Amount	No.	Amount	No.	Amount	
<b>IOWA COMPANIES</b>							
Bankers Life Co.	2,738	\$ 8,611,330.00	36	76,245.00			
Cedar Rapids Life Insurance Co.	27	27,000.00	5	5,000.00	1	5,000.00	1,12
Central Life Assur. Society (Mutual)	21	659,078.00	61	85,139.00	1	5,000.00	8
Conservative Life Ins. Co. of Iowa							
Des Moines Life & Annuity Co.	49	93,500.00					
Equitable Life Ins. Co. of Iowa	681	1,419,738.00	306	525,015.00			
Farmers Union Mut. Life Ins. Co.	1	4,500.00					
Great Western Insurance Co.	1	11,077.00					
Guaranty Life Insurance Co.	5	94,309.00	30	15,180.00			
Hawkeye Life Insurance Co.	3	15,000.00					
Merchants Life Insurance Co.	596	733,001.00	2	2,000.00	2	7,655.00	21
Resolute Life Insurance Co.	74	156,900.00	43	48,451.00			
Reinsurance Life Co. of America	38	219,365.00					
Royal Union Life Insurance Co.	426	889,091.00	65	88,871.00			
Webster Life Insurance Co.							
Total Iowa	5,771	\$ 12,864,048.00	618	\$ 944,882.00	4	\$ 15,075.00	134
<b>OTHER THAN IOWA COMPANIES</b>							
Aetna Mutual Life Association	423	779,800.00	19	17,200.00			
Acacia Life Insurance Co.	5,752	12,043,907.00	2,403	3,829,115.00	56	12,015.00	11,19
American Bankers Insurance Co.	172	188,856.00	4	4,000.00	1	5,000.00	1,12
American Central Life Ins. Co.	307	1,018,981.00	14	71,329.00			
American Life Insurance Co.	188	609,613.02	13	21,819.00			
American Life Reinsurance Co.	10	323,078.00					
American National Insurance Co.	365	695,000.00	4	3,720.00	38	34,000.00	10
American Old Line Insurance Co.	19	45,570.00					
Bankers Life Insurance Co.	243	548,077.00	902	1,301,380.31			
Bankers Reserve Life Co.	232	479,254.00	9	19,790.00	1	1,000.00	10
Bedfordshire Life Insurance Co.	613	2,053,477.00	153	292,682.00			
Business Men's Assurance Co. of Am.	27	45,300.00					
Central Life Ins. Co. of Illinois	101	252,339.00	25	41,500.00			
Chicago Nat'l Life Insurance Co.	21	35,415.00					
Columbian National Life Ins. Co.	368	1,332,322.00	326	866,308.00			
Columbus Mutual Life Ins. Co.	147	254,725.00	10	13,500.00			
Connecticut General Life Ins. Co.	807	3,739,008.00	549	711,732.00			
Connecticut Mutual Life Ins. Co.	1,841	5,498,314.53	591	529,364.32	4	4,000.00	1,12
Continental Assurance Co.	97	127,039.00					
Continental Life Insurance Co.	218	517,947.00	14	25,000.00			
Equitable Life Assur. Soc. of U. S.	9,474	30,937,799.00	4,505	7,584,090.00		30,000.00	3,012
Farmers & Bankers Life Ins. Co.	38	124,184.00					
Farmers Nat'l Life Ins. Co. of Am. (an Indiana Corporation)	6	129,333.00					
Federal Life Insurance Co.	136	406,618.00	49	60,443.00			
Fidelity Mutual Life Insurance Co.	597	2,547,768.00	491	892,794.00			
Franklin Life Insurance Co.	40	1,246,825.00	100	135,561.00			
Grand Life Insurance Co.	56	100,008.00	2	4,465.00			
Great Northern Life Insurance Co. (a Wisconsin Corporation)	31	75,500.00	2	2,000.00	2	3,000.00	3
Guardian Life Insurance Co.	760	2,114,806.00	598	579,338.00			
Home Life Insurance Co.	802	1,761,573.00	628	1,378,967.00			
Indianapolis Life Insurance Co.	103	197,236.98	11	10,150.00			
International Life & Trust Co.	26	32,021.00					
International Life Insurance Co.	669	1,799,755.00	22	36,476.00			
John Hancock Mut. Life Ins. Co.	5,213	8,517,474.00	1,822	1,723,719.00		9,800.00	1,05
Kansas City Life Insurance Co.	668	1,366,828.00	66	67,075.00	16	40,000.00	1,05
LaFayette Life Insurance Co.	58	104,425.00	5	7,044.00			
Lincoln Liberty Life Insurance Co.	13	36,025.00					
Lincoln National Life Insurance Co.	780	2,503,622.00	52	28,000.00			
Massachusetts Mut. Life Ins. Co.	2,679	8,872,314.00	651	870,982.00			
Massachusetts Prof. Life Assur. Co.	8	16,000.00					

POLICIES MODE OF TERMINATION, 1925 (ORDINARY LIFE BUSINESS)

Expir	By Surrender		By Lapse		By Decrease		Total Terminated			
	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
4,120,701.00	2,221	6,829,711.00	15,528	58,139,035.00	1	4,307,623.00	26,177	\$ 82,214,700.00		
125,882.00	176	411,848.00	636	1,233,055.00			903	2,080,844.00		
1,613,603.00	1,719	3,566,678.19	7,219	16,114,008.00	38	132,685.00	10,757	22,292,182.94		
247,732.00	212	49,000.00	6	107,000.00			260	216,000.00		
	258	721,625.00	1,001	3,109,937.00		77,056.00	2,184	4,336,880.00		
2,213,225.00	2,941	3,536,347.00	3,900	14,869,923.00		2,366,923.00	10,174	28,875,974.00		
4,000.00	13	19,300.00	149	277,000.00		2,500.00	260	307,300.00		
			628,300.00	9,025.00			285	640,300.00		
20,130.00	215	657,730.00	1,360	3,476,242.00	20	69,322.00	2,659	5,145,967.00		
	27	179,000.00	100	287,500.00		19,945.00	140	492,445.00		
60,022.00	57	1,188,326.00	1,533	4,292,117.00		279,474.00	3,045	7,392,215.00		
242,760.00	785	2,064,500.00	3,519	1,561,395.00	46	360,380.00	1,327	4,239,115.00		
			3,006	12,536,924.00			3,074	12,769,629.00		
1,262,804.00	2,082	4,379,923.00	6,383	12,789,765.00		3,623,000.00	10,810	23,983,166.00		
	4	4,000.00				21	21,000.00	25	29,000.00	
41,060,000.00	11,273	25,839,924.19	47,400	179,392,094.00	1,967	12,894,179.75	70,914	\$ 194,902,127.94		
			1,676	3,486,982.00	8,248	19,406,100.00	12	549,100.00	10,285	24,314,482.00
			8,936	41,824,024.00	24,077	96,322,938.00		4,120,512.00	54,751	173,387,079.00
			294	746,054.00	1,906	2,221,200.00		2,908	3,588,943.00	
			776	1,044,025.00	6,171	15,861,943.00		5,499,744.00	7,666	28,128,707.00
			630	1,523,274.57	1,900	4,236,223.00	41	1,222,717.61	3,517	8,401,402.30
			6	149,544.00	3,187	12,697,711.00		2,354,909.00	3,836	16,158,670.00
			1,094	2,676,413.00	13,839	19,587,000.00		1,839,367.00	16,156	24,827,611.00
				50,000.00	1,186	2,328,000.00		1,623,000.00	1,221	6,045,188.00
				1,961,834.00	1,558	2,768,500.43		38,385.00	4,005	7,294,075.72
			1,232	3,679,681.00	6,366	11,467,337.33		129,943.00	7,900	10,947,523.33
			1,139	2,942,166.00	3,342	4,068,347.00		1,752,693.00	3,374	11,540,611.00
			40	198,541.00	3,982	9,377,035.00		19,781.00	4,652	7,228,139.00
			622	1,515,673.00	1,927	4,088,820.00		57,000.00	8,024	6,945,188.00
			88	164,000.00	1,159	5,497,165.00		68,601.00	1,447	5,904,858.00
			1,716	6,290,478.00	3,954	16,745,429.00		3,467,967.00	6,405	28,924,518.00
			519	1,668,748.00	5,007	16,778,000.00		486,980.00	5,826	12,769,674.00
			3,746	15,790,762.00	7,331	24,300,824.00		6,309,594.70	13,904	39,081,455.67
			5,722	12,771,876.83	6,007	16,025,963.00		801,308.70	13,971	66,112,974.00
			276	724,947.00	3,541	9,280,089.00		567,670.00	6,171	11,837,078.00
			1,300	3,944,229.00	3,814	9,731,093.00		399,677.00	5,806	14,317,117.00
			21,166	68,890,377.00	43,670	122,523,240.00		17,021,682.00	97,807	306,978,232.00
			300	48,539.00	1,871	4,832,384.00	146	422,253.00	2,267	5,332,234.00
			130	228,028.00	2,470	4,228,006.00		542,567.00	2,770	5,098,290.00
			692	1,566,871.00	2,428	6,449,679.00		333,551.00	3,343	8,981,864.00
			1,867	5,659,631.00	4,626	14,789,070.00		1,327,486.00	8,770	26,792,397.00
			5,921	16,531,487.00	26	63,517.00		819,737.00	9,492	25,797,137.00
			187	391,165.00	836	2,238,361.00	1	1,000.00	1,092	3,501,366.00
			391	538,801.00	676	1,800,300.00		395,304.00	840	2,716,184.00
			3,266	5,139,804.00	2,322	16,942,569.00		2,924,716.00	9,768	26,068,566.00
			1,860	4,673,305.00	2,684	6,826,840.00		1,879,622.00	6,975	20,404,227.00
			281	6,228,403.43	1,063	2,228,403.43		408,317.32	2,066	4,727,471.64
			148	379,800.00	607	1,300,666.00		107,391.60	732	1,730,868.00
			1,098,278.00	3,365	6,720,378.00		1,998,732.00	28,808	64,109,602.00	
			15,022	19,963,788.00	28,039	42,227,786.00	1,071	24,039,800.00	52,881	188,544,668.00
			3,271	5,418,988.00	11,673	31,900,904.00		463,567.00	16,470	43,621,002.00
			60	144,949.00	1,617	3,076,380.00		311,554.00	1,822	3,742,606.00
			76	261,000.00	1,085	2,640,075.00		1,174	2,937,630.00	
			2,462	6,539,342.00	15,436	35,044,006.00	34	6,004,677.00	21,890	63,074,519.00
			7,797	20,819,092.00	6,609	20,112,519.00		2,867,300.00	19,227	75,758,421.00
				1,401,000.00	718	1,401,000.00	7	28,000.00	728	1,445,000.00









TABLE NO. 9—LIFE INSURANCE COMPANIES—POLICY

Name of Company	Policies in Force December 31, 1924		Policies Issued, Revived and Increased During 1925	
	No.	Amount	No.	Amount
<b>IOWA COMPANIES</b>				
Bakers Life Company	43,504	\$ 264,739,421.00	7,474	\$ 30,295,647.00
Cedar Rapids Life Insurance Co.	7,189	15,091,011.00	1,088	2,391,373.00
Central Life Assur. Society (Mutual)	17,500	34,559,833.45	4,281	9,537,240.41
Conservative Life Ins. Co. of Iowa	402	1,414,522.00	150	313,000.00
Des Moines Life & Annuity Co.	7,427	14,206,930.00	1,169	2,349,923.00
Equitable Life Ins. Co. of Iowa	30,005	81,955,823.10	4,300	11,255,073.00
Farmers Union Mutual Life Ins. Co.	2,412	3,047,750.00	304	1,291,200.00
Great Western Insurance Co.	314	755,000.00	394	594,500.00
Guaranty Life Insurance Co.	9,233	21,543,097.00	1,193	3,352,959.00
Hawkeye Life Insurance Co.	1,148	6,613,500.00	269	911,555.00
Merchants Life Insurance Co.	6,430	15,164,462.00	1,016	3,159,130.00
Register Life Insurance Co.	12,427	28,074,467.00	1,967	4,795,134.00
Reinsurance Life Co. of America	1,900	11,970,314.00	613	2,865,800.00
Royal Union Life Insurance Co.	31,722	40,967,435.00	20,235	37,351,991.00
Webster Life Insurance Co.	1,162	4,000,000.00	232	219,000.00
<b>Total Iowa</b>	<b>171,394</b>	<b>\$ 386,850,701.38</b>	<b>43,494</b>	<b>\$ 100,560,099.38</b>
<b>OTHER THAN IOWA COMPANIES</b>				
Aeolia Mutual Life Ass'n	673	\$ 1,514,000.00	115	\$ 25,000.00
Actna Life Insurance Co.	8,139	29,081,933.49	4,091	9,460,723.39
American Bankers Insurance Co.	554	670,467.00	60	87,340.00
American Central Life Insurance Co.	250	1,221,781.00	369	85,732.00
American Life Insurance Co.	5,257	9,606,333.84	235	68,137.30
American Life Reinsurance Co.	181	1,294,152.00	75	256,555.00
American Nat'l Life Insurance Co.	314	92,000.00	31	113,368.00
American Old Line Insurance Co.	4,243	7,492,088.00	402	70,115.00
Bankers Life Insurance Co.	5,453	4,816,703.84	421	84,319.81
Bankers Reserve Life Co.	2,130	4,218,432.00	467	1,108,017.00
Berkshire Life Insurance Co.	127	176,786.00	176	397,163.00
Business Men's Assur. Co. of America	1,092	4,109,734.00	431	884,228.00
Central Life Ins. Co. of Illinois	6	10,000.00	57	65,000.00
Chicago Nat'l Life Insurance Co.	566	1,342,636.28	164	466,395.55
Columbian Nat'l Life Insurance Co.	50	139,261.00	5	6,732.00
Columbus Mutual Life Insurance Co.	213	1,765,128.00	37	538,431.00
Connecticut General Life Ins. Co.	10,176	22,745,308.00	1,507	4,195,396.00
Connecticut Mutual Life Ins. Co.	349	614,037.00	183	448,443.00
Continental Assurance Co.	130	269,330.00	255	508,494.00
Continental Life Insurance Co.	15,509	44,885,953.00	4,230	10,664,866.00
Equitable Life Assur. Soc. of U. S.	63	128,537.00	63	128,537.00
Farmers & Bankers Life Ins. Co.	794	1,548,011.00	264	433,200.00
Farmers Nat'l Life Ins. Co. of Am. (an Indiana corporation)	759	1,808,366.00	354	704,094.00
Federal Life Insurance Co.	1,391	2,501,225.00	33	60,008.00
Fidelity Mutual Life Insurance Co.	427	1,011,467.00	71	177,209.00
Franklin Life Insurance Co.	35	25,055.00	6	13,460.00
Great Northern Life Ins. Co. (a Wisconsin corporation)	190	338,083.00	119	254,467.00
Guardian Life Insurance Co.	3,775	7,914,824.00	430	967,573.00
Home Life Insurance Co.	230	900,169.00	55	251,700.00
Indianapolis Life Insurance Co.	6	21,500.00	13	28,000.00
International Life & Trust Co.	2,148	3,084,918.00	207	736,205.00
International Life Insurance Co.	9,188	16,799,124.00	1,041	2,433,924.00
John Hancock Mut. Life Ins. Co.	3,222	7,714,844.00	1,316	2,713,671.00
Kansas City Life Insurance Co.	1,076	3,018,448.00	601	1,509,000.00
LaFayette Life Insurance Co.	307	329,151.00	43	104,708.00
Lincoln Liberty Life Insurance Co.	134	252,000.00	115	182,000.00
Lincoln Nat'l Life Insurance Co.	3,070	4,494,122.00	366	777,800.00
Massachusetts Mut. Life Ins. Co.	6,902	21,963,025.00	1,109	2,437,714.00
Massachusetts Prot. Life Assur. Co.	17	43,000.00	76	165,000.00

STATISTICS LIFE INSURANCE COMPANIES  
TRANSACTIONS, BUSINESS IN IOWA, 1925 (ORDINARY BUSINESS)

Policies Terminated During 1925		Policies in Force December 31, 1925		Increase or Decrease		Average Policy
No.	Amount	No.	Amount	No.	Amount	
3,743	\$ 10,557,236.00	47,332	\$ 115,102,832.00	+ 5,729	+ \$ 10,472,411.00	\$ 2,437
694	1,507,637.00	7,943	16,086,147.00	+ 304	+ 960,535.00	2,025
2,742	5,734,475.00	10,308	27,281,394.89	+ 169	+ 2,227,761.41	1,946
81	216,000.00	131	1,311,332.00	+ 49	+ 97,000.00	2,847
1,233	2,948,936.00	7,608	15,484,957.00	+ 309	+ 808,103.00	1,910
1,800	4,802,812.00	42,042	88,218,102.55	+ 2,437	+ 6,392,294.55	2,008
169	367,500.00	2,012	5,031,750.00	+ 500	+ 1,084,000.00	1,728
61	47,000.00	967	1,212,000.00	+ 243	+ 427,600.00	2,005
1,075	2,382,219.00	3,331	21,933,387.00	+ 118	+ 370,749.00	2,343
135	463,500.00	1,612	7,999,555.00	+ 264	+ 448,205.00	4,309
768	2,227,148.00	6,921	16,069,440.00	+ 348	+ 924,978.00	2,408
1,771	4,431,270.00	12,633	28,285,353.00	+ 100	+ 310,884.00	2,249
649	1,341,638.00	2,602	12,215,464.00	+ 33	+ 245,150.00	6,102
3,342	8,309,250.00	38,505	70,304,776.00	+ 16,783	+ 29,542,341.00	1,836
25	25,000.00	207	285,000.00	+ 207	+ 260,000.00	1,066
18,840	\$ 46,992,131.00	198,323	\$ 434,314,309.84	36,361	\$ 33,508,568.56	
40	144,500.00	739	1,732,500.00	+ 66	+ 398,000.00	\$ 2,371
1,796	4,263,569.66	10,344	25,259,536.42	+ 2,385	+ 5,177,922.93	2,306
78	89,866.00	544	676,771.00	+ 70	+ 6,306.00	1,244
215	457,869.00	724	1,649,638.00	+ 134	+ 427,833.00	2,278
439	891,127.64	5,043	9,303,824.00	+ 114	+ 387,000.00	1,034
31	311,496.00	225	1,200,211.00	+ 44	+ 105,050.00	6,218
12	13,000.00	146	405,308.00	+ 146	+ 435,308.00	2,776
302	509,320.00	332	796,000.00	+ 302	+ 666,500.00	2,253
399	637,816.50	2,679	4,873,207.15	+ 224	+ 256,503.31	1,819
334	830,898.00	2,283	4,500,571.00	+ 163	+ 297,119.00	1,974
373	827,481.00	1,968	4,222,621.00	+ 79	+ 178,968.00	1,727
6	10,000.00	21	61,000.00	+ 26	+ 38,447.00	2,128
82	353,492.00	648	1,082,746.48	+ 33	+ 150,000.25	3,056
33	47,000.00	37	80,996.00	+ 13	+ 40,205.00	4,432
27	130,195.00	306	335,754.00	+ 79	+ 178,968.00	2,302
205	2,476,437.00	2,655	24,462,327.00	+ 479	+ 1,735,959.00	2,128
62	188,409.00	319	782,961.00	+ 130	+ 594,004.00	2,432
345	136,211.00	345	1,002,862.00	+ 39	+ 441,533.00	2,147
2,027	5,101,787.00	21,792	60,449,042.00	+ 2,223	+ 4,968,111.00	2,300
2	2,000.00	61	176,537.00	+ 61	+ 174,537.00	2,894
212	412,779.00	845	1,570,735.00	+ 51	+ 32,721.00	1,858
136	336,209.00	977	2,171,353.00	+ 21	+ 387,888.00	2,232
36	286,854.00	1,039	2,944,079.00	+ 21	+ 216,246.00	1,067
4	174,730.00	454	1,018,027.00	+ 27	+ 2,300.00	2,342
4	15,323.00	17	22,904.00	+ 2	+ 2,001.00	1,853
56	113,426.00	252	406,144.00	+ 59	+ 141,061.00	1,840
209	771,449.00	3,806	8,609,951.00	+ 121	+ 136,127.00	2,066
16	109,404.00	278	1,061,525.00	+ 39	+ 151,356.00	3,782
3	6,000.00	30	33,500.00	+ 14	+ 32,000.00	2,671
470	90,452.00	1,900	3,444,476.00	+ 179	+ 249,442.00	1,749
72	1,745,120.00	9,408	17,419,926.00	+ 239	+ 719,894.00	1,832
821	1,327,250.00	4,120	9,983,165.00	+ 347	+ 1,328,221.00	2,158
146	314,000.00	2,192	4,294,446.00	+ 516	+ 1,276,000.00	1,959
35	177,886.00	175	255,973.00	+ 22	+ 73,178.00	1,463
72	126,000.00	177	311,000.00	+ 43	+ 20,000.00	1,757
367	821,031.00	2,203	4,323,341.00	+ 130	+ 48,731.00	1,920
173	1,741,286.00	7,433	25,749,025.00	+ 530	+ 1,646,329.00	5,165
7	21,000.00	56	387,000.00	+ 49	+ 144,000.00	2,174

TABLE No. 3

Name of Company	Policies in Force December 31, 1924		Policies Issued, Revived and Increased During 1925	
	No.	Amount	No.	Amount
Metropolitan Life Insurance Co.....	25,305	\$3,106,229.00	3,619	5,881,609.00
Michigan Mutual Life Insurance Co.....	9,291	7,792,277.82	314	770,208.25
Midwest Life Insurance Co.....	2,322	516,001.11	113	250,500.00
Missouri Mutual Life Insurance Co.....	523	1,304,854.00	469	1,866,042.00
Minnesota State Life Insurance Co.....	2,551	5,220,689.00	729	1,843,508.00
Montana Life Insurance Co.....	136	261,000.00	51	156,500.00
Morris Plan Insurance Society.....	29	6,050.00	22	9,250.00
Mutual Benefit Life Insurance Co.....	13,112	\$3,033,417.00	1,619	4,475,211.00
Mutual Life Ins. Co. of N. Y.....	29,559	47,435,949.76	2,780	6,648,669.68
Mutual Life of Illinois.....	265	643,875.00	203	431,075.00
Mutual Trust Life Insurance Co.....	4,927	9,798,540.00	1,006	1,778,068.00
National Fidelity Life Insurance Co.....	4,334	9,712,082.00	426	1,778,961.00
National Guardian Life Ins. Co.....	58	96,200.00	58	96,200.00
National Life Ins. Co. U. S. of A.....	7,958	11,844,287.80	377	1,124,682.00
National Life Insurance Co.....	4,277	9,333,653.42	569	1,697,346.00
National Reserve Life Insurance Co....	68	127,000.00	37	74,300.00
New England Mutual Life Ins. Co.....	5,922	12,741,263.00	764	2,308,229.00
New World Life Insurance Co.....	1,608	3,081,004.77	316	469,720.00
New York Life Insurance Co.....	33,610	64,850,477.00	5,343	10,457,340.00
North American Life Insurance Co.....	1,966	3,728,931.00	149	361,500.00
North American Nat'l Life Ins. Co.....	219	520,794.00	51	133,000.00
North American Reassurance Co.....	41	465,700.00	40	1,015,700.00
Northwestern Life Ins. Co.....	76	170,000.00	269	500,000.00
Northwestern Mutual Life Ins. Co.....	60,738	115,746,151.00	4,332	11,480,540.00
Northwestern Nat'l Life Ins. Co.....	5,794	12,290,505.00	2,000	4,267,921.00
Occidental Life Insurance Co.....	16	35,611.00	16	17,760.00
Ohio Nat'l Life Insurance Co.....	34	105,700.00	61	185,300.00
Old Colony Life Insurance Co.....	1,915	1,133,057.10	206	313,379.72
Old Line Insurance Co.....	74	196,000.00	74	196,000.00
Old Line Life Ins. Co. of America.....	220	816,319.00	22	39,350.00
Omaha Life Insurance Co.....	314	657,028.21	194	350,242.80
Pacific Mutual Life Insurance Co.....	4,153	8,064,309.00	775	1,631,733.00
Penn Mutual Life Insurance Co.....	16,501	44,553,374.00	2,129	6,361,717.00
Peoples Life Insurance Co.....	3	142,500.00	32	142,500.00
Peoria Life Insurance Co.....	5,939	12,640,007.00	1,900	5,216,112.00
Phoenix Mutual Life Insurance Co.....	6,752	16,667,232.00	677	2,429,221.00
Prairie Life Insurance Co.....	1,458	2,013,313.00	209	405,200.00
Provident Mut. Life Ins. Co. of Phil.	2,963	6,803,374.00	792	2,025,722.00
Prudential Ins. Co. of America.....	25,282	35,800,041.00	4,048	1,907,901.00
Reliance Life Insurance Co.....	1,718	3,130,291.00	172	307,300.00
Reserve Loan Life Insurance Co.....	529	986,021.00	203	500,808.00
Rockford Life Insurance Co.....	563	989,150.00	293	616,281.00
St. Joseph Life Insurance Co.....	287	959,500.00	77	164,000.00
Security Life Ins. Co. of America (a Virginia corporation).....	288	316,614.00	388	568,559.00
Security Mutual Life Ins. Co. of Binghamton, N. Y.....	121	151,687.00	8	17,138.00
Security Mutual Life Ins. Co. of Lin- coln, Neb.....	61	133,341.00	59	113,750.00
Springfield Life Insurance Co.....	5,401	5,985,567.00	70	88,000.00
State Life Insurance Co.....	76	294,800.00	5	27,080.00
State Mutual Life Assurance Co.....	316	538,156.00	204	420,475.00
Travelers Equitable Insurance Co.....	13	25,500.00	11	12,500.00
Travelers Insurance Co.....	8,495	24,222,445.00	2,261	7,920,254.00
Union Central Life Insurance Co.....	5,284	12,686,787.00	764	2,345,973.00
Union Reserve Life Insurance Co.....	63	237,500.00	63	237,500.00
United States Nat'l Life & Cas. Co.....	9	5,000.00	9	5,000.00
Western Union Life Ins. Co.....	203	373,714.00	88	229,207.00
Total Non-Iowa-Ordinary.....	302,001	\$ 769,342,373.44	41,494	\$ 144,788,071.35
Grand Total-Ordinary.....	532,365	\$1,150,148,975.02	106,868	\$ 205,288,771.11

-Continued

Policies Terminated During 1925		Policies in Force December 31, 1925		Increase or Decrease		Average Policy
No.	Amount	No.	Amount	No.	Amount	
1,918	3,084,783.00	27,009	35,983,187.00	+ 1,706	+ 2,876,867.00	1,328
338	822,170.22	96	7,706,463.00	- 24	+ 30,811.87	2,289
96	135,378.00	389	591,188.11	+ 37	+ 73,122.00	1,580
100	449,684.00	842	1,233,792.00	+ 309	+ 618,438.00	2,281
278	1,224,013.00	2,702	5,440,500.00	+ 151	+ 219,311.00	2,013
36	28,500.00	151	411,000.00	+ 15	+ 130,000.00	2,722
27	6,659.00	22	9,250.00	+ 23	+ 2,200.00	1,779
665	1,854,815.00	14,027	36,214,819.00	+ 915	+ 6,621,402.00	1,519
1,673	4,409,288.64	21,667	49,753,316.30	+ 1,101	+ 3,239,507.04	2,297
51	225,832.00	417	849,025.00	+ 122	+ 306,700.00	2,027
476	946,788.00	5,437	19,622,819.00	+ 530	+ 831,270.00	1,947
312	1,248,061.00	4,915	19,242,042.00	+ 381	+ 529,390.00	2,084
52	80,300.00	52	80,300.00	+ 58	+ 89,500.00	2,194
389	1,221,224.28	6,859	14,804,756.65	+ 206	+ 30,462.15	2,161
288	922,802.50	4,548	19,707,147.00	+ 271	+ 739,494.18	2,322
15	25,500.00	87	172,000.00	+ 19	+ 45,000.00	1,977
436	1,219,870.00	5,340	13,029,622.00	+ 338	+ 888,419.00	2,552
150	421,061.50	1,075	3,000,033.20	+ 17	+ 11,671.15	1,833
2,228	4,265,591.00	36,335	70,722,096.00	+ 2,745	+ 5,872,330.00	1,946
149	332,266.00	1,946	4,607,865.00	+ 1,797	+ 91,600.00	1,853
83	164,862.00	187	535,951.00	+ 35	+ 1,843.00	2,775
47	85,300.00	89	1,296,100.00	+ 48	+ 600,430.00	1,569
45	77,200.00	231	305,300.00	+ 153	+ 422,500.00	2,500
3,701	7,117,358.00	48,440	121,118,500.00	+ 1,651	+ 5,372,182.00	2,365
1,351	2,848,226.00	6,483	15,719,100.00	+ 719	+ 1,419,505.00	2,116
32	53,374.50	32	53,374.50	+ 16	+ 17,765.50	1,608
2	8,000.00	51	282,901.00	+ 39	+ 177,291.00	3,042
8	125,036.12	1,165	1,321,800.64	+ 180	+ 388,948.54	1,196
7	24,000.00	67	362,000.00	+ 67	+ 362,000.00	2,486
29	79,845.00	323	826,375.00	+ 13	+ 20,065.00	2,289
497	411,873.55	221	497,333.00	- 93	- 150,494.72	2,251
1,421	827,201.00	4,610	8,871,841.00	+ 332	+ 807,442.00	2,729
1,438	4,036,485.00	17,222	47,078,006.00	+ 711	+ 2,536,282.00	4,433
303	2,900,654.00	6,070	12,265,303.00	+ 140	+ 185,438.00	2,112
439	1,266,628.00	6,970	17,613,866.00	+ 218	+ 1,153,503.00	2,527
100	372,500.00	1,498	5,046,213.00	+ 49	+ 23,000.00	2,094
278	1,078,443.00	3,349	7,845,553.00	+ 614	+ 945,279.00	2,361
2,196	2,779,451.00	27,081	39,982,021.00	+ 1,832	+ 4,122,540.00	1,444
1,727	3,201,382.00	1,727	3,201,382.00	+ 9	+ 6,068.00	1,864
118	223,000.00	614	1,308,042.00	+ 85	+ 311,418.00	2,120
161	323,000.00	693	1,274,934.00	+ 130	+ 26,284.00	1,838
61	117,000.00	403	1,026,500.00	+ 16	+ 47,000.00	2,547
116	222,000.00	560	682,128.00	+ 272	+ 366,319.00	1,318
11	16,462.00	118	151,760.00	+ 3	+ 673.00	1,286
35	42,149.00	96	226,042.00	+ 34	+ 71,001.00	2,286
315	585,000.00	5,156	5,666,385.00	+ 245	+ 419,182.00	1,080
2	4,300.00	79	287,439.00	+ 3	+ 25,560.00	3,628
48	81,665.00	472	919,709.00	+ 150	+ 338,553.00	1,942
30	27,500.00	14	19,500.00	+ 1	- 15,000.00	7,500
1,187	3,509,430.00	9,269	27,782,309.00	+ 1,094	+ 3,519,024.00	2,297
661	1,919,818.00	5,487	13,121,042.00	+ 103	+ 434,355.00	2,301
63	237,500.00	63	237,500.00	+ 63	+ 237,500.00	3,770
29	52,000.00	2	500.00	+ 2	+ 500.00	2,500
35,195	\$ 80,004,587.13	338,300	\$ 822,035,826.16	36,269	\$ 62,060,484.72	2,105
34,038	\$ 129,086,712.12	586,265	\$1,596,320,128.00	52,800	\$ 116,200,002.98	



TABLE NO. 9  
TABLE NO. 9—Continued

Name of Company	Policies in Force December 31, 1924		Policies Issued, Revived and Increased During 1925	
	No.	Amount	No.	Amount
Aetna Life Insurance Co.....	24	\$ 2,005,500.00	25	\$ 5,300,000.00
Equitable Life Assur. Soc. of U. S....	17	2,364,469.00	2	784,622.00
John Hancock Mutual Life Ins. Co....	1	116,750.00	2	164,650.00
Metropolitan Life Insurance Co.....	15	2,335,881.00	4	1,675,309.00
Missouri State Life Insurance Co.....	4	689,500.00	5	556,800.00
Mutual Trust Life Insurance Co.....			1	200,000.00
Prudential Insurance Co.....	4	1,161,650.00	1	1,248,150.00
Travelers Insurance Co.....	49	10,925,561.00	9	4,811,770.00
<b>Total Group</b> .....	<b>114</b>	<b>\$ 19,674,701.00</b>	<b>49</b>	<b>\$ 13,904,181.00</b>

TABLE NO. 9—Continued

Federal Life Insurance Co.....	75	\$ 7,506.00	32	\$ 5,300.00
John Hancock Mutual Life Ins. Co....	4,808	1,040,785.00	7,779	1,485,300.00
Metropolitan Life Insurance Co.....	938,332	28,380,501.00	44,739	8,860,188.00
Prudential Insurance Co.....	247,446	41,546,500.00	55,509	12,665,212.00
<b>Total Industrial</b> .....	<b>465,721</b>	<b>\$ 70,878,582.00</b>	<b>108,060</b>	<b>\$ 22,543,000.00</b>
<b>Total Non-Iowa—Ordinary, Group and Industrial</b> .....	<b>817,886</b>	<b>\$ 850,806,006.44</b>	<b>160,563</b>	<b>\$ 180,335,361.85</b>
<b>Grand Total—Ordinary, Group and Industrial</b> .....	<b>889,607</b>	<b>\$1,249,701,308.02</b>	<b>214,907</b>	<b>\$ 280,885,061.11</b>

—Continued  
—(GROUP BUSINESS)

Policies Terminated During 1925		Policies in Force December 31, 1925		Increase or Decrease		Average Policy
No.	Amount	No.	Amount	No.	Amount	
2	\$ 868,500.00	46	\$ 5,000,000.00	+ 22	+\$ 2,904,500.00	\$ 103,043
1	736,685.00	18	2,412,236.00	+ 1	+	47,757.00
1	141,500.00	2	130,500.00	+ 1	+	23,100.00
1	348,240.00	18	3,475,901.00	+ 3	+	1,137,119.00
1	166,400.00	8	779,900.00	+ 4	+	90,400.00
	18,000.00	1	22,000.00	+ 1	+	242,000.00
	257,320.00	5	2,134,437.00	+ 1	+	390,800.00
2	2,443,026.00	56	12,294,065.00	+ 7	+	2,308,744.00
9	\$ 5,179,760.00	154	\$ 27,699,322.00	+ 40	+\$ 7,304,421.00	.....

—(INDUSTRIAL BUSINESS)

4	\$ 238.00	101	\$ 10,568.00	+ 28	+\$ 2,902.00	\$ 102
4,781	1,114,670.00	7,804	1,381,614.00	+ 2,968	+	340,720.00
29,713	5,312,650.00	218,349	31,300,135.00	+ 15,017	+	3,076,542.00
31,887	7,462,557.00	207,208	46,740,215.00	+ 19,822	+	5,202,653.00
70,185	13,929,121.00	403,586	79,501,420.00	+ 37,805	+\$ 8,022,888.00	.....
101,329	\$ 101,194,688.13	882,010	\$ 609,036,400.16	64,304	\$ 29,140,703.72	.....
124,322	\$ 119,166,500.13	1,000,505	\$1,373,350,070.00	10,763	\$ 132,649,261.08	.....

TABLE NO. 10—LIFE INSURANCE COMPANIES—LOSSES

Name of Company	Premiums Received
<b>IOWA COMPANIES</b>	
Bankers Life Company.....	\$ 2,834,466.53
Central Life Insurance Company.....	496,538.18
Central Life Assurance Society (Mutual).....	1,399,770.66
Conservative Life Insurance Company of Iowa.....	37,282.36
Des Moines Life & Annuity Company.....	442,801.50
Equitable Life Insurance Company of Iowa.....	2,375,498.33
Farmers Union Mutual Life Insurance Company.....	171,238.43
Great Western Insurance Company.....	33,911.86
Guaranty Life Insurance Company.....	667,427.52
Hawkeye Life Insurance Company.....	272,361.23
Merchants Life Insurance Company.....	335,663.37
Register Life Insurance Company.....	339,960.39
Reinsurance Life Company of America.....	365,286.51
Royal Union Life Insurance Company.....	1,311,669.92
Webster Life Insurance Company.....	5,227.35
<b>Total Iowa</b> .....	<b>\$ 19,981,341.29</b>
<b>OTHER THAN IOWA COMPANIES</b>	
Ancient Mutual Life Association.....	\$ 22,494.41
Aetna Life Insurance Company.....	668,424.33
American Bankers Insurance Company.....	79,838.00
American Central Life Insurance Company.....	69,539.64
American Life Insurance Company.....	366,259.00
American Life Reinsurance Company.....	23,130.11
American National Insurance Company.....	8,796.07
American Old Line Insurance Company.....	25,100.98
Bankers Life Insurance Company.....	24,184.23
Bankers Reserve Life Company.....	128,479.02
Berkshire Life Insurance Company.....	39,067.51
Business Men's Assurance Company of America.....	8,094.36
Central Life Insurance Company of Illinois.....	115,736.61
Chicago National Life Insurance Company.....	1,479.25
Columbian National Life Insurance Company.....	67,359.50
Columbus Mutual Life Insurance Company.....	4,369.34
Connecticut General Life Insurance Company.....	5,985.07
Connecticut Mutual Life Insurance Company.....	84,474.44
Continental Assurance Company.....	25,933.79
Continental Life Insurance Company.....	5,225.61
Equitable Life Assurance Society of United States.....	1,653,758.47
Farmers & Bankers Life Insurance Company.....	1,204.72
Farmers National Life Insurance Company of America (an Indiana Corp'n).....	45,704.53
Federal Life Insurance Company.....	50,263.39
Fidelity Mutual Life Insurance Company.....	60,356.59
Franklin Life Insurance Company.....	25,732.57
Girard Life Insurance Company.....	800.69
Great Northern Life Insurance Company (a Wisconsin corporation).....	21,721.92
Guardian Life Insurance Company.....	236,164.13
Home Life Insurance Company.....	26,687.79
Indianapolis Life Insurance Company.....	\$ 2,017.47
International Life & Trust Company.....	139,639.25
International Life Insurance Company.....	686,967.00
John Hancock Mutual Life Insurance Company.....	305,289.28
Kansas City Life Insurance Company.....	130,284.90
LaFayette Life Insurance Company.....	16,307.12
Lincoln Liberty Life Insurance Company.....	42,268.88
Lincoln National Life Insurance Company.....	54,667.92
Massachusetts Mutual Life Insurance Company.....	759,082.96
Massachusetts Protective Life Assurance Company.....	4,539.74

AND CLAIMS, BUSINESS IN IOWA, 1925 (ORDINARY BUSINESS)

Losses and Claims Unpaid Dec. 31, 1924		Losses and Claims Incurred During 1925		Losses and Claims Settled During 1925		Losses and Claims Unpaid Dec. 31, 1925	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
31	\$ 62,500.00	622	\$ 1,367,387.00	621	\$ 1,359,897.00	32	\$ 69,020.00
1	1,000.00	17	33,550.00	17	29,550.00	1	5,000.00
2	2,000.00	65	145,113.20	66	142,113.20	1	5,000.00
		29	47,500.00	29	47,500.00		
14	14,917.77	130	246,985.49	135	244,479.53	9	11,203.64
		3	9,500.00	2	4,500.00	1	5,000.00
		31	32,500.00	34	56,950.00		
		4	30,000.00	3	15,000.00	1	5,000.00
8	14,000.00	21	159,791.00	19	367,828.00	6	11,963.00
3	4,000.00	72	115,900.00	70	144,999.00	5	15,000.00
		2	8,402.00	2	8,402.00		
		9	15,626.00	112	222,938.59	111	222,991.79
71	\$ 115,892.77	1,269	\$ 2,511,347.19	1,174	\$ 2,488,371.42	69	\$ 149,778.53
		3	4,622.37	3	4,622.37		
17	1,071.00	136	251,217.00	136	261,312.00	17	2,876.00
		1	2,300.00	1	2,100.00		
		2	3,000.00	2	3,000.00		
3	4,000.00	26	53,000.00	28	55,000.00	1	2,000.00
		2	3,500.00	2	3,500.00		
		17	42,012.00	16	38,012.00	1	4,000.00
		12	26,175.00	11	23,794.00	1	2,382.00
		2	4,000.00	1	1,500.00	1	2,500.00
		2	8,000.00	5	18,536.00	8	18,335.66
		3	19,866.00	2	5,500.00	1	5,965.00
1	61.00	1	61.00	1	61.00		
6	29,000.00	27	122,425.00	60	126,425.00	3	25,000.00
		5	23,025.94	2	3,025.94	3	30,000.00
7	15,007.00	99	243,949.84	92	228,559.50	14	30,427.34
		6	15,991.00	5	15,991.00	1	2,000.00
		3	11,220.80	3	11,220.80		
		1	1,000.00	1	1,000.00		
		23	49,338.13	25	22,909.13	1	2,500.00
		5	7,840.96	4	6,340.96	1	1,500.00
		14	19,000.00	11	16,000.00	3	3,000.00
5	8,000.00	41	79,265.00	42	79,792.00	4	17,000.00
		16	44,950.00	15	44,550.00		
1	2,000.00	4	4,000.00	5	6,800.00		
		1	1,000.00	1	1,000.00	1	1,000.00
		7	31,500.00	7	31,500.00		
1	20,000.00	30	112,924.00	29	117,454.62	2	10,000.00
		1	2,000.00	1	2,000.00	1	2,000.00



TABLE NO. 10

Name of Company	Premiums Received
Metropolitan Life Insurance Company	1,348,524.28
Michigan Mutual Life Insurance Company	234,719.60
Midwest Life Insurance Company	17,276.67
Minnesota Mutual Life Insurance Company	59,527.48
Missouri State Life Insurance Company	189,636.49
Montana Life Insurance Company	9,968.32
Morris Plan Insurance Society	258.21
Mutual Benefit Life Insurance Company	1,028,366.77
Mutual Life Insurance Company of New York	1,642,941.89
Mutual Life of Illinois	21,228.21
Mutual Trust Life Insurance Company	321,425.00
National Fidelity Life Insurance Company	266,620.19
National Guardian Life Insurance Company	239.02
National Life Insurance Company, U. S. of A.	438,880.02
National Life Insurance Company	274,744.62
National Reserve Life Insurance Company	6,328.03
New England Mutual Life Insurance Company	412,871.76
New World Life Insurance Company	34,410.30
New York Life Insurance Company	2,201,712.21
North American Life Insurance Company	106,714.70
North American National Life Insurance Company	9,618.30
North American Reinsurance Company	16,790.59
Northwestern Life Insurance Company	18,906.41
Northwestern Mutual Life Insurance Company	3,308,174.71
Northwestern National Life Insurance Company	427,169.49
Occidental Life Insurance Company	1,121.54
Ohio National Life Insurance Company	8,672.86
Old Colony Life Insurance Company	32,256.22
Old Line Insurance Company	2,379.16
Old Line Life Insurance Company of America	16,946.44
Omnia Life Insurance Company	11,346.87
Pacific Mutual Life Insurance Company	282,106.14
Penn Mutual Life Insurance Company	1,477,728.28
Peoples Life Insurance Company	3,918.13
Peoria Life Insurance Company	361,623.37
Phoenix Mutual Life Insurance Company	534,682.39
Prairie Life Insurance Company	83,741.89
Provident Mutual Life Insurance Company of Philadelphia	214,613.87
Prudential Insurance Company of America	2,391,122.32
Reliance Life Insurance Company	96,548.37
Reserve Loan Life Insurance Company	36,567.33
Rockford Life Insurance Company	38,871.23
St. Joseph Life Insurance Company	49,730.13
Security Life Insurance Company of America (a Virginia corporation)	21,644.23
Security Mutual Life Insurance Company of Binghamton, N. Y.	2,972.40
Security Mutual Life Insurance Company of Lincoln, Neb.	11,219.25
Springfield Life Insurance Company	166,654.44
State Life Insurance Company	5,788.94
State Mutual Life Assurance Company	25,911.74
Travelers Equitable Insurance Company	842.62
Travelers Insurance Company	751,822.57
Union Central Life Insurance Company	37,463.56
Union Reserve Life Insurance Company	5,129.22
United States National Life & Casualty Company	12.66
Western Union Life Insurance Company	13,465.28
Total Non-Iowa—Ordinary	\$ 27,216,812.54
Grand Total—Ordinary	\$ 28,197,734.93

—Continued

Losses and Claims Unpaid Dec. 31, 1924		Losses and Claims Incurred During 1925		Losses and Claims Settled During 1925		Losses and Claims Unpaid Dec. 31, 1925	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
11	5,101.00	291	265,220.50	292	261,614.50	13	7,689.00
6	5,240.99	27	44,966.13	27	49,885.04	5	254.08
		2	3,000.00	2	3,000.00		
		3	1,225.60	2	1,050.00	1	175.00
	21.64	15	57,111.36	11	34,833.00	7	22,900.00
13	19,701.00	74	167,280.00	75	173,828.00	12	4,103.00
4	2,081.00	167	342,181.00	167	339,186.00	4	8,075.00
		1	600.00	1	600.00		
3	5,218.98	27	71,129.95	29	76,129.95	7	218.98
3	3,944.00	14	32,000.00	14	30,844.00	1	5,000.00
		1	1,000.00	1	1,000.00		
5	10,900.36	17	88,445.00	63	99,245.26	2	6,000.00
1	367.00	30	55,135.81	29	54,135.81	2	1,357.00
		26	78,254.00	28	80,288.00		
	2,081.00	8	11,000.00	7	9,000.00	1	2,500.00
18	10,244.00	253	472,005.02	252	470,717.02	19	30,532.00
		8	16,500.00	8	16,500.00		
1	190.00			1	190.00		
30	21,079.54	406	905,828.92	306	884,075.92	30	42,832.54
4	900.78	24	25,901.33	25	26,102.66	2	339.45
3				2	3,549.48	1	49.48
1	2,500.00	1	2,500.00	1	2,500.00		
5	10,703.00	98	280,549.00	92	281,732.00	6	18,552.00
1	2,700.00	13	36,368.54	16	35,066.54		
1	2,064.67	23	77,848.56	23	76,913.28	2	2,000.00
2	2,379.65	2	2,000.00	4	7,273.45		
10	16,436.00	10	16,436.00	10	16,436.00		
25	54,874.02	185	237,312.36	155	233,916.62	25	37,678.28
		9	16,172.00	9	16,172.00		
		3	4,000.00	3	4,000.00		
		2	2,000.00	2	2,000.00		
		1	2,000.00	1	2,000.00		
		1	1,900.00	1	1,900.00		
8	7,500.00	74	107,062.00	77	101,569.00	5	8,000.00
2	20,001.00	2	4,022.12	5	25,012.12		
1	190.00	49	174,900.22	49	174,056.22	1	1,000.00
		73	253,213.16	73	250,213.16		
206	280,166.43	2,544	5,197,402.12	2,347	5,036,442.40	200	351,196.15
214	366,980.20	3,713	7,080,749.31	3,771	7,824,513.83	206	491,994.08

TABLE NO. 10—Continued

Name of Company	Premiums Received
Aetna Life Insurance Company.....	\$ 42,073.55
Equitable Life Assurance Society of U. S.....	27,966.28
John Hancock Mutual Life Insurance Company.....	1,527.40
Metropolitan Life Insurance Company.....	43,587.50
Missouri State Life Insurance Company.....	5,895.01
Mutual Trust Life Insurance Company.....	6,096.96
Prudential Insurance Company.....	13,380.10
Travelers Insurance Company.....	132,611.36
<b>Total Group</b> .....	<b>\$ 297,092.94</b>

TABLE NO. 10—Continued

Federal Life Insurance Company.....	\$ 215.20
John Hancock Mutual Life Insurance Company.....	45,388.32
Metropolitan Life Insurance Company.....	1,277,067.17
Prudential Insurance Company.....	1,611,159.09
<b>Total Industrial</b> .....	<b>\$ 2,964,429.98</b>
<b>Total Non-Iowa—Ordinary, Group and Industrial</b> .....	<b>\$ 30,473,695.46</b>
<b>Grand Total—Ordinary, Group and Industrial</b> .....	<b>\$ 41,438,125.44</b>

## —(GROUP BUSINESS).

Losses and Claims Unpaid Dec. 31, 1924		Losses and Claims Incurred During 1925		Losses and Claims Settled During 1925		Losses and Claims Unpaid Dec. 31, 1925	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
			22,800.00		\$ 22,800.00		
3	3,508.00	30	27,277.00	25	30,865.00		
1	600.00	14	24,014.49	15	23,448.40		
		2	4,000.00	2	4,000.00		\$ 166.00
1	500.00	13	17,403.00				
5	5,700.00	75	53,300.00	13	16,800.00	1	1,100.00
10	10,335.00	124	188,801.49	122	196,932.40	2	2,966.00

## —(INDUSTRIAL BUSINESS)

36	\$ 4,395.96	2,321	\$ 6,469.00	20	\$ 5,783.00	2	\$ 624.00
34	4,248.38	1,739	251,977.74	2,515	290,175.50	32	6,308.22
			255,800.34	1,730	233,058.01	43	6,393.71
70	\$ 8,844.34	4,302	\$ 534,190.10	4,275	\$ 519,618.51	97	\$ 13,415.93
283	\$ 299,328.77	6,970	\$ 5,850,483.71	6,954	\$ 5,792,994.40	299	\$ 366,808.08
354	\$ 415,121.54	8,129	\$ 8,300,830.90	8,128	\$ 8,271,365.83	365	\$ 467,586.61



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# ASSESSMENT LIFE ASSOCIATION

1925

Summary of Reports to the Commissioner on the Business of  
the Year 1925

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## NATIONAL LIFE ASSOCIATION

Home Office 114 Eleventh Street, Des Moines, Iowa.  
 Incorporated October 24, 1899. Commenced Business March 19, 1900.  
 President, James P. Hewitt. Vice-President, M. L. McCoy.  
 Secretary, E. D. Kinney.

## INCOME

Balance from previous year.....	\$ 2,605,872.76
First year's assessments or premiums.....	403,231.78
Subsequent years' assessments or premiums.....	1,287,549.39
Advanced premiums.....	1,101.10
Accumulation account.....	27,592.01
Pending nets.....	391.59
Total received from applicants and members....	\$ 1,719,555.87
Deduct payments returned to applicants and members	34,845.92
Net amount received from applicants and mem- bers.....	\$ 1,684,709.95
Gross interest on mortgage loans per Schedule B, less \$1,873.45 accrued interest on mortgages acquired during year of report.....	125,319.48
Gross interest on bonds and dividends on stocks.....	5,905.82
Gross interest on deposits in trust companies and banks per Schedule N.....	4,733.87
Gross interest from all other sources.....	62.91
Gross rents from association's property.....	305.41
Reinsurance benefits.....	5,000.00
Borrowed money (gross).....	194.66
Total income.....	\$ 1,824,264.08
Total sum.....	\$ 4,430,136.84

## DISBURSEMENTS

Death claims.....	\$ 615,696.96
Permanent disability claims.....	6,178.50
Other payments.....	9,204.00
Old age benefits.....	18,586.56
Total payments to members.....	\$ 649,566.58
Commissions and fees paid to agents on account of first year's fees, dues, assessments or premiums....	312,968.00
Commissions and fees paid to agents on account of subsequent years' fees, dues, assessments or pre- miums.....	35,578.90
Salaries of managers or agents not paid by commis- sions.....	21,284.05
Salaries of officers and trustees.....	43,200.00
Salaries of office employees.....	79,006.31
Salaries and fees paid to medical examiners.....	39,900.50
Traveling and other expenses of officers, trustees and committees.....	2,185.33
Traveling and other expenses of managers and agents	9,055.27
Collection and remittance of fees, dues, assessments and premiums.....	4,357.40
Insurance department fees and licenses.....	8,388.60
Department examiners' fees and expenses.....	1,230.23
Taxes on assessments or premiums.....	27,974.30
Other taxes:	
Real estate.....	556.49
Income tax.....	2,372.42
Taxes on equipment.....	572.90
Rent.....	15,776.52
Advertising, printing and stationery.....	22,323.44
Postage, express, telegraph and telephone.....	12,909.02
Legal expense in litigating claims.....	573.41
Other legal expenses.....	547.50
Furniture and fixtures.....	4,746.37
Suspense.....	423.01
Miscellaneous expense investigating claims.....	286.70



General and investment expense \$9,848.24, inspection service \$6,543.15	34,002.39
Reinsurance premiums	3,927.36
Office supplies	2,717.45
Suspense items charged off	30.51
Agents' balances charged off	30,049.29
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate per Schedule A	1,215.04
Total disbursements	\$ 1,328,961.54
Balance	\$ 3,095,975.30

## LEDGER ASSETS

Book value of real estate	\$ 14,084.79
Mortgage loans on real estate, per Schedule B, first liens, \$2,705,450.00; other than first liens, \$18,000.00	2,723,450.00
Book value of bonds	138,950.00
Cash in association's office	\$ 1,169.47
Deposits in trust companies and banks, not on interest, per Schedule N	179,768.50
Deposits in trust companies and banks, on interest, per Schedule N	1,871.84
	182,640.31
Agents' balances (debit, \$33,707.14; credit, \$309.89) net	33,397.25
Cash deposited with insurance department of Alabama	500.00
Taxes paid on real estate to protect mortgage loans	5,683.45
Total ledger assets	\$ 3,095,975.30

## NON-LEDGER ASSETS

Interest due, \$12,561.61, and accrued, \$69,835.48, on mortgages, per Schedule B	\$ 82,397.09
Interest accrued on bonds, per Schedule D, Part I	1,637.72
Total interest due and accrued	\$ 84,034.81
Market value of bonds and stocks over book value	2,549.58
Premiums or assessments actually collected by agencies not yet turned over to the association	21,554.44
Mortuary assessments due and unpaid on last call made within sixty days on insurance in force and for which notices have been issued	267,869.87
Premium notes on tabular reserve business	122.85
Gross assets	\$ 2,452,546.55

## DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 33,707.14
Excess of non-ledger assets over corresponding liability for unpaid claims	211,114.66
Second mortgage loans	18,000.00
Total	\$ 302,821.80
Total admitted assets	\$ 3,130,125.05

## LIABILITIES

Death claims resisted, No. 2	\$ 7,000.00
Death claims reported during the year but not yet adjusted, No. 20	25,500.00
Death claims incurred in 1925, not reported until 1926, No. 2	3,000.00
Present value of deferred death and disability claims payable in installments, three payable annually and five quarterly	11,355.21
Total death claims	\$ 46,855.21
Total unpaid claims	\$ 46,855.21
Salaries, rents, expenses, bills and accounts, due or accrued	4,126.80
Taxes due or accrued, estimated	25,000.00
Accumulation credits due under accumulation policies	56,320.00
Advance premiums or assessments (include all payments made by applicants rejected or not yet accepted as members)	1,201.13
All other liabilities	
Interest paid in advance	\$ 895.84

Valuation of policies as provided by Section 1708-a	506,155.47
Whole life American experience 4 per cent full preliminary term	14,366.91
Disability reserve (includes disability claim reserve, \$4,776.56)	9,539.01

Total \$ 770,372.55

## EXHIBIT OF POLICIES OR CERTIFICATES

Policies or certificates in force December 31, 1924	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Policies or certificates written during the year	7,639	17,339,500.00	645	1,175,500.00
Policies or certificates revived during the year	154	356,000.00	19	38,000.00
Totals	48,427	\$102,253,000.00	5,661	\$10,722,000.00
Deduct terminated or decreased during the year	4,781	10,717,245.80	584	1,138,500.00
Total benefit certificates in force December 31, 1925	43,646	\$91,535,754.20	4,877	\$ 9,583,500.00
Policies or certificates terminated by death reported during the year	310	632,500.00	44	71,500.00
Policies or certificates terminated by lapse reported during the year	4,421	9,932,500.00	335	1,069,000.00
Policies or certificates terminated by cancellation reported during the year	30	43,500.00	5	8,500.00
Policies decreased		68,745.80		9,500.00
Received during the year from members in Iowa—Mortuary, \$110,255.00; disability, \$368.65; D. I., \$761.61; expense, \$60,469.77; total, \$172,076.00.				

## EXHIBIT OF DEATH CLAIMS

Claims unpaid December 31, 1924	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims reported during the year (include commuted value only of installment certificates)	12	\$ 23,000.00	1	\$ 2,000.00
Totals	340	632,500.00	44	71,500.00
Claims paid during the year	322	\$ 675,500.00	45	\$ 75,500.00
Balance	24	\$ 57,333.14	1	\$ 8,939.90
Saved by compromising or scaling down claims during the year		11,833.14		1,959.90
Claims unpaid December 31, 1925	24	\$ 45,500.00	1	\$ 2,000.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS

Claims reported during the year (including commuted value only of installment certificates)	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Totals	6	\$ 6,178.56	1	\$ 100.00
Claims paid during the year	6	\$ 6,178.56	1	\$ 100.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS

Claims reported during the year (including commuted value only of installment certificates)	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Totals	86	\$ 15,856.56	21	\$ 5,902.89
Claims paid during the year	86	\$ 15,856.56	21	\$ 5,902.89

## MORTGAGES OWNED CLASSIFIED BY STATES

Iowa	\$ 2,648,650.00
Missouri	600.00





TABLE NO. 1—ASSESSMENT LIFE ASSOCIATIONS

Name of Association	Location	Balance Dec. 31, 1924
<b>IOWA ASSOCIATIONS</b>		
National Life Association.....	Des Moines, Iowa.....	\$ 2,665,872.76
<b>OTHER THAN IOWA ASSOCIATIONS</b>		
Guarantee Fund Life Association.....	Omaha, Neb. ....	8,047,734.31
Illinois Bankers Life Association.....	Monmouth, Ill. ....	4,853,986.81
<b>Total.....</b>		<b>\$15,567,593.88</b>

TABLE NO. 2—ASSESSMENT LIFE ASSOCIATIONS

Name of Association	Real Estate	Mortgage Loans on Real Estate	Bonds and Stocks	Cash in Offices and Banks
<b>IOWA ASSOCIATIONS</b>				
National Life Association.....	\$ 14,684.79	\$ 2,723,450.00	\$ 138,900.00	\$ 182,569.31
<b>OTHER THAN IOWA ASSOCIATIONS</b>				
Guarantee Fund Life Association.....	750,956.79	4,983,377.37	3,468,717.21	305,591.72
Illinois Bankers Life Association.....	242,639.34	2,903,040.00	1,946,422.19	133,145.95
<b>Total.....</b>	<b>\$1,007,680.92</b>	<b>\$ 10,609,867.37</b>	<b>\$ 5,553,039.40</b>	<b>\$ 619,307.98</b>

TABLE NO. 3—ASSESSMENT LIFE

Name of Association	Location	Certificates in Force December 31, 1924	
		Number	Amount
<b>IOWA ASSOCIATIONS</b>			
National Life Association.....	Des Moines, Iowa...	40,404	\$ 84,537,300.00
<b>OTHER THAN IOWA ASSOCIATIONS</b>			
Guarantee Fund Life Association.....	Omaha, Neb. ....	59,664	161,153,500.00
Illinois Bankers Life Association.....	Monmouth, Ill. ....	69,462	114,942,667.00
<b>Total.....</b>		<b>170,530</b>	<b>\$ 360,633,467.00</b>

—INCOME AND DISBURSEMENTS FOR THE YEAR 1925

Net Amount Received From Appli- cants and Members	All Other Income	Total Income	Paid Mem- bers for Losses and Claims	All Other Disburse- ments	Total Disburse- ments	Balance
\$1,664,769.95	\$139,564.13	\$1,824,334.08	\$ 649,536.56	\$ 684,024.96	\$1,333,561.54	\$ 3,066,575.50
2,873,855.43	570,027.91	3,444,483.34	851,015.47	1,171,455.37	2,022,470.84	9,469,787.61
2,102,274.28	363,238.67	2,465,512.95	803,302.45	736,194.95	1,539,497.40	5,239,005.56
<b>\$6,720,839.60</b>	<b>\$973,415.71</b>	<b>\$7,694,255.37</b>	<b>\$2,303,854.50</b>	<b>\$2,591,675.28</b>	<b>\$4,895,529.78</b>	<b>\$17,869,948.67</b>

—ASSETS AND LIABILITIES, DECEMBER 31, 1925

All Other Assets	Assets Not Admitted	Admitted Assets Dec. 31, 1925	Claims Unpaid	One Year Renewable Term Reserve	All Other Liabilities	Total Liabilities
\$ 304,332.35	\$ 262,821.80	\$ 3,190,325.05	\$ 56,850.31	\$ 596,183.47	\$117,331.77	\$ 770,372.55
491,261.64	61,423.92	9,636,489.00	800,948.44	984,023.72	210,808.04	2,094,972.20
2,187,381.60	15,359.78	5,453,846.21	80,240.84	724,237.00	179,373.74	960,141.58
<b>\$3,076,365.49</b>	<b>\$ 339,611.50</b>	<b>\$16,778,500.26</b>	<b>\$946,144.59</b>	<b>\$2,304,444.19</b>	<b>\$607,513.55</b>	<b>\$ 3,839,456.36</b>

ASSOCIATIONS—EXHIBIT OF CERTIFICATES

Certificates Written, Revived or Increased During 1924		Certificates Terminated During 1925		Certificates in Force December 31, 1925	
Number	Amount	Number	Amount	Number	Amount
1,793	\$ 17,715,500.00	4,781	\$ 10,717,245.80	43,649	\$ 91,535,754.20
11,339	22,659,750.00	9,000	26,715,000.00	61,874	167,089,220.00
15,350	27,421,173.00	15,251	27,309,290.00	69,951	115,058,548.00
<b>34,512</b>	<b>\$ 77,786,423.00</b>	<b>29,032</b>	<b>\$ 64,737,535.80</b>	<b>175,474</b>	<b>\$ 373,683,522.20</b>

TABLE NO. 4—ASSESSMENT LIFE ASSOCIATIONS

Name of Association	Location	Certificates in Force December 31, 1924	
		Number	Amount
<b>IOWA ASSOCIATIONS</b>			
National Life Association.....	Des Moines, Iowa..	4,797	\$ 9,519,500.00
<b>OTHER THAN IOWA ASSOCIATIONS</b>			
Guarantee Fund Life Association.....	Omaha, Neb. ....	3,950	5,522,500.00
Illinois Bankers Life Association.....	Monmouth, Ill. ....	3,719	6,767,268.00
<b>Total</b> .....		<b>11,526</b>	<b>\$ 24,789,268.00</b>

TABLE 5—ASSESSMENT LIFE ASSOCIATIONS

Name of Association	Claims Unpaid December 31, 1924		Claims Incurred During 1925	
	Number	Amount	Number	Amount
<b>IOWA ASSOCIATIONS</b>				
National Life Association.....	12	\$ 23,000.00	340	\$ 682,300.00
<b>OTHER THAN IOWA ASSOCIATIONS</b>				
Guarantee Fund Life Association.....	316	751,048.44	296	394,923.38
Illinois Bankers Life Association.....	11	35,443.00	522	796,153.90
<b>Total</b> .....	<b>372</b>	<b>\$ 809,492.34</b>	<b>1,198</b>	<b>\$ 2,247,577.18</b>

TABLE NO. 6—ASSESSMENT LIFE ASSOCIATIONS

Name of Association	Assessments Received	Claims Unpaid December 31, 1924		Claims Incurred During 1925	
		Number	Amount	Number	Amount
<b>IOWA ASSOCIATIONS</b>					
National Life Association.....	\$ 172,076.06	1	\$ 2,000.00	44	\$ 71,500.00
<b>OTHER THAN IOWA ASSOCIATIONS</b>					
Guarantee Fund Life Assn.....	141,309.06			15	45,000.00
Illinois Bankers Life Assn.....	112,977.32			18	30,354.00
<b>Total</b> .....	<b>\$ 426,432.94</b>	<b>1</b>	<b>\$ 2,000.00</b>	<b>77</b>	<b>\$ 146,854.00</b>

—EXHIBIT OF CERTIFICATES IN IOWA

Certificates Written, Revived or Increased During 1924		Certificates Terminated During 1925		Certificates in Force December 31, 1925	
Number	Amount	Number	Amount	Number	Amount
664	\$ 1,211,500.00	584	\$ 1,158,500.00	4,877	\$ 9,569,500.00
604	1,764,000.00	613	1,866,500.00	3,011	8,430,000.00
576	1,022,761.00	704	1,324,461.00	3,591	6,468,568.00
<b>1,844</b>	<b>\$ 3,998,261.00</b>	<b>1,901</b>	<b>\$ 4,339,461.00</b>	<b>11,479</b>	<b>\$ 24,437,068.00</b>

—EXHIBIT OF CLAIMS

Claims Paid During 1925		Saved by Compromise During 1925		Rejected During 1925		Claims Unpaid December 31, 1925	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
228	\$ 618,166.86		\$ 11,833.14			21	\$ 45,800.00
392	820,945.92		5,977.46			380	600,048.44
481	735,508.40		14,127.46	2	6,000.00	33	55,871.84
<b>1,101</b>	<b>\$2,213,711.18</b>		<b>\$ 21,988.06</b>	<b>2</b>	<b>\$ 6,000.00</b>	<b>437</b>	<b>\$ 901,620.28</b>

—EXHIBIT OF CLAIMS IN IOWA

Claims Paid During 1925		Saved by Compromise During 1925		Rejected During 1925		Claims Unpaid December 31, 1925	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
44	\$ 71,540.10		\$ 1,969.00			1	\$ 2,000.00
15	45,000.00						
19	30,354.33						
<b>77</b>	<b>\$ 147,064.43</b>		<b>\$ 1,969.00</b>			<b>1</b>	<b>\$ 2,000.00</b>



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## FRATERNAL BENEFICIARY SOCIETIES, 1925

Summary of Reports to the Commissioner on the Business of  
the Year 1925

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## GRAND LODGE ANCIENT ORDER UNITED WORKMEN OF IOWA

Located at 290 Grand Avenue, Des Moines, Iowa.  
 President, J. A. Lowenberg. Secretary, W. H. Stowell.  
 Incorporated June 22, 1911. Commenced Business November 27, 1873.  
 Date of Admission into Iowa, November 27, 1873.  
 Balance from previous year..... \$ 2,435,845.14

## INCOME

Membership fees actually received.....	\$ 745.50
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	18,081.85
All other assessments or premiums.....	455,556.61
Dues and per capita tax.....	29,222.96
Other payments by members.....	15.20
Total received from members.....	\$ 500,621.52
Net amount received from members.....	\$ 500,621.52
Interest on mortgage loans.....	96,656.88
Interest on certificate loans.....	19,748.80
Interest on bonds and dividends on stock.....	46.75
Interest on bank deposits.....	1,317.46
Interest from all other sources.....	592.24
Rents from association's property, including \$5,000.00 for occupancy of its own building.....	7,426.50
Sale of lodge supplies.....	178.40
From all other sources, total.....	\$ 92,518.30
Total income.....	\$ 723,168.85

## DISBURSEMENTS

Death claims.....	\$ 280,656.59
Total benefits paid.....	\$ 280,656.59
Commissions and fees paid to deputies and organizers.....	70,298.45
Salaries of officers and trustees.....	11,400.00
Salaries and other compensation of committees.....	1,805.77
Salaries of office employees.....	11,022.50
Salaries and fees paid to grand medical examiners.....	300.00
Traveling and other expenses of officers, trustees and committees.....	1,469.27
Insurance department fees.....	765.90
Rent, including \$5,000.00 for association's occupancy of its own buildings.....	5,000.00
Advertising, printing and stationery.....	4,414.85
Postage, express, telegraph and telephone.....	2,901.45
Lodge supplies.....	795.73
Official publication.....	3,903.99
Expense of grand lodge meeting.....	4,317.71
Legal expense in litigating claims.....	48.19
Other legal expenses.....	257.30
Furniture and fixtures.....	3.50
Taxes, repairs and other expenses on real estate.....	5,807.75
All other disbursements.....	128,542.99
Total disbursements.....	\$ 468,232.64
Balance.....	\$ 2,726,151.41

## LEDGER ASSETS

Book value of real estate.....	\$ 159,421.79
Mortgage loans on real estate.....	5,047,560.00
Taxes and costs on mortgages.....	32,301.25
Book value of bonds and stocks.....	1,100.00
Deposited in trust companies and banks on interest.....	53,949.37
Other ledger assets, viz.:	
Loans on certificates (none in Illinois).....	333,071.00
Liens on certificates.....	69,128.00
Total ledger assets.....	\$ 2,726,151.41



## NON-LEDGER ASSETS

Interest due, \$39,665.78 and accrued, \$38,755.06 on mortgages	\$ 76,420.84
Interest due and accrued on bonds not in default	3.94
Interest due, \$2,754.88 and accrued, \$1,636.95 on certificate loans	4,391.83
Interest due and accrued on other assets	33,919.54
Rents due and accrued	4,708.41
<b>Total interest and rents due and accrued</b>	<b>\$ 118,830.56</b>
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	45,903.06
All other assets, viz.:	
Trust fund	817.33
<b>Gross assets</b>	<b>\$ 2,491,866.42</b>

## DEDUCT ASSETS NOT ADMITTED

Book value of real estate over market value	\$ 3,631.79
Other items, viz.:	
Trust fund	817.33
	4,449.12
<b>Total admitted assets</b>	<b>\$ 2,886,837.30</b>

## LIABILITIES

Death claims reported but not adjusted, 19	\$ 21,214.11
<b>Total death claims</b>	<b>\$ 21,214.11</b>
<b>Total unpaid claims</b>	<b>\$ 21,214.11</b>
Advanced assessments	921.76
Present value of outstanding certificates based on N. P. C. or higher table of mortality	2,367,912.00
<b>Total</b>	<b>\$ 2,690,047.87</b>

## DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Emergency Fund	Children's Branch Fund
Total ledger assets	\$ 37,729.45	\$ 2,508,631.12	\$ 145,992.11	\$ 7,718.89
Add total interest and rents due and accrued		117,771.63		186.62
Add all other non-ledger assets	42,000.00			
<b>Gross assets</b>	<b>\$ 79,729.45</b>	<b>\$ 2,626,402.75</b>	<b>\$ 145,992.11</b>	<b>\$ 7,905.51</b>
Deduct assets not admitted		3,631.79		
<b>Total admitted assets</b>	<b>\$ 79,729.45</b>	<b>\$ 2,622,770.96</b>	<b>\$ 145,992.11</b>	<b>\$ 7,905.51</b>
Total unpaid claims	21,214.11			
Add all other liabilities except reserve	921.76			
<b>Total liabilities except reserve</b>	<b>\$ 22,135.87</b>			
	Unassigned Fund	Expense Fund	Totals	
Total ledger assets	\$ 399.89	\$ 25,839.95	\$ 2,736,151.41	
Add total interest and rents due and accrued		879.43	118,837.46	
Add all other non-ledger assets	817.33	3,030.00	45,817.33	
<b>Gross assets</b>	<b>\$ 1,217.22</b>	<b>\$ 29,719.38</b>	<b>\$ 2,900,806.20</b>	
Deduct assets not admitted	817.33		4,449.12	
<b>Total admitted assets</b>	<b>\$ 500.89</b>	<b>\$ 29,719.38</b>	<b>\$ 2,896,357.08</b>	
Total unpaid claims			21,214.11	
Add all other liabilities except reserve			921.76	
<b>Total liabilities except reserve</b>			<b>\$ 22,135.87</b>	

## EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1924, as per last statement		13,324	\$18,602,990.08
Benefit certificates written and revived during the year		1,719	2,747,074.50
<b>Totals</b>		<b>15,043</b>	<b>\$21,350,064.58</b>
Deduct terminated or decreased during the year		1,728	2,361,005.50
<b>Total benefit certificates in force December 31, 1925</b>		<b>13,315</b>	<b>\$18,989,059.08</b>
Business in Iowa During Year		No.	Amount
Benefit certificates in force December 31, 1924, as per last statement		10,839	\$15,441,072.03
Benefit certificates written and revived during the year		1,425	2,396,574.00
<b>Totals</b>		<b>12,264</b>	<b>\$17,837,646.03</b>
Deduct terminated, decreased or transferred during the year		1,437	2,190,505.00
<b>Total benefit certificates in force December 31, 1925</b>		<b>10,827</b>	<b>\$15,647,141.03</b>
Received during the year from members in Iowa: Mortuary, \$34,659.55; expense, \$38,563.85; total, \$73,223.40.			

## EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1924, as per last statement		21	\$ 27,075.51
Claims reported during the year including commuted value of installment certificates		203	855,792.50
<b>Totals</b>		<b>224</b>	<b>\$ 882,868.01</b>
Claims paid during the year		235	290,154.50
<b>Balance</b>			<b>\$ 592,713.51</b>
Saved by compromising or scaling down claims during the year			11,496.31
<b>Claims unpaid December 31, 1925</b>		<b>7</b>	<b>\$ 21,214.11</b>
Iowa Claims		No.	Amount
Claims unpaid December 31, 1924, as per last statement		15	\$ 23,880.77
Claims reported during the year including commuted value only of installment certificates		151	214,392.50
<b>Totals</b>		<b>166</b>	<b>\$ 238,173.27</b>
Claims paid during the year		156	215,160.53
<b>Balance</b>			<b>\$ 23,012.74</b>
Saved by compromising or scaling down claims during the year			9,682.92
<b>Claims unpaid December 31, 1925, estimated liability</b>		<b>7</b>	<b>\$ 15,380.77</b>

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
South Dakota	\$ 2,500.00	
Wyoming	3,200.00	
Texas	7,700.00	
Missouri	30,000.00	
New Mexico	33,250.00	
Oklahoma	66,300.00	
Colorado	68,600.00	
North Dakota	47,000.00	
Iowa	1,779,350.00	
<b>Totals</b>	<b>\$ 2,047,950.00</b>	

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value
Liberty bonds	\$ 1,100.00	\$ 1,100.00

## BROTHERHOOD OF AMERICAN YEOMEN

Located at Fifth and Park Streets, Des Moines, Iowa.

President, W. R. Shirley, Secretary, Geo. F. Wall.

Incorporated December 27, 1897. Commenced Business February 25, 1898.

Date of admission into Iowa December 27, 1897.

Balance from previous year..... \$ 6,581,307.51

## INCOME

Membership fees actually received..... 1,924.40  
 Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense..... 718,026.15  
 All other assessments or premiums..... 4,666,256.25  
 Dues and per capita tax..... 752,681.67

Total received from members..... \$ 5,961,202.41  
 Deduct payments returned to applicants and members..... 9,923.20

Net amount received from members..... \$ 5,951,279.21  
 Interest on mortgage loans..... 277,734.11  
 Interest on bonds and dividends on stock..... 162,302.22  
 Interest on bank deposits..... 3,137.49  
 Interest from all other sources..... 3,400.01  
 Rents from association's property, including \$12,000.00 for occupancy of its own building..... 6,077.71  
 Sale of lodge supplies..... 4,432.34  
 From all other sources, total..... 11,432.48

Total income..... \$ 6,427,146.00

## DISBURSEMENTS

Death claims..... \$ 1,642,019.38  
 Permanent disability claims..... 220,222.89  
 Sick and accident claims..... 27,127.37  
 Old age benefits..... 81,071.48  
 Special settlements benefit "A" and "B"..... 451,118.29  
 Cash withdrawal value "C"..... 35,673.98

Total benefits paid..... \$ 2,428,066.00  
 Commissions and fees paid to deputies and organizers..... 802,205.65  
 Salaries of deputies and organizers..... 4,298.71  
 Salaries of officers and trustees..... 30,131.32  
 Salaries and other compensation of committees..... 1,509.15  
 Salaries of office employes..... 207,543.50  
 Salaries and fees paid to supreme medical examiners..... 1,798.92  
 Salaries and fees paid to subordinate medical examiners..... 55,234.27  
 Traveling and other expenses of officers, trustees and committees..... 1,960.13  
 For collection and remittance of assessments and dues..... 4,113.40  
 Insurance department fees..... 11,242.00  
 Rent, including \$12,000.00 for association's occupancy of its own buildings..... 24,120.00  
 Advertising, printing and stationery..... 3,879.13  
 Postage, express, telegraph and telephone..... 1,873.00  
 Lodge supplies..... 28,529.74  
 Official publication..... 102,827.65  
 Expense of supreme lodge meeting..... 1,119.22  
 Legal expense in litigating claims..... 25,483.13  
 Other legal expenses..... 11,722.52  
 Furniture and fixtures..... 21,424.79  
 Taxes, repairs and other expenses on real estate..... 15,210.28  
 Funds distributed in 1925..... 473,553.19  
 All other disbursements..... 4,600,829.80

Total disbursements..... \$ 4,600,829.80

Balance..... \$ 7,905,464.54  
 Transferred \$883.90 from juvenile reserve as shown on juvenile statement..... 883.90  
 \$ 7,906,348.44

## LEDGER ASSETS

Book value of real estate..... \$ 984,884.40  
 Mortgage loans on real estate..... 2,814,635.75  
 Book value of bonds and stocks..... 3,796,143.84  
 Cash in association's office, \$1,520.00; deposited in banks (not on interest), \$299,748.32; (on interest), \$75,000.00..... 266,990.32  
 Other ledger assets, viz.:  
 Certificate loans..... 600,280.05  
 Monthly payment loans..... 797.89  
 Certificate liens..... 19,831.06  
 Tax sale certificates..... 21,816.82  
 Loan foreclosure fees..... 3,211.52

Total ledger assets..... \$ 7,906,948.51

## NON-LEDGER ASSETS

Interest due, \$65,049.77 and accrued, \$56,219.92 on mortgages..... \$ 121,269.69  
 Interest due and accrued on bonds not in default..... 77,250.49  
 Interest due and accrued on other assets, certificate of deposit..... 869.59  
 Total interest and rents due and accrued..... 199,380.17  
 Market value of bonds and stocks over book value..... 175,715.48  
 Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... 473,720.98  
 All other assets, viz.:  
 Furniture and filing cabinets..... \$ 91,408.25  
 Lodge supply inventory and sup. inv. unpaid..... 35,955.75  
 Postage..... 1,106.73  
 Expectancy reserve on unpaid claims..... 2,176.06  
 Agents' debit balance..... 9,437.90

160,284.76

Gross assets..... \$ 8,594,687.85

## DEDUCT ASSETS NOT ADMITTED

Agents' debit balance..... \$ 9,437.90  
 Furniture and filing cabinets..... 91,408.25  
 Lodge sup. inv. and sup. invoices unpaid..... 35,955.76

187,001.97

Total admitted assets..... \$ 8,717,685.88

## LIABILITIES

Death claims due and unpaid, 5..... \$ 9,221.55  
 Death claims adjusted not yet due..... 1,365.80  
 Death claims resisted, 16..... 27,450.00  
 Death claims reported but not adjusted, 86..... 198,282.80  
 Death claims incurred 1925 not reported until 1926, 31..... 34,800.00

Total death claims, 137..... \$ 171,250.04

Permanent disability claims due and unpaid, 1..... \$ 250.00  
 Permanent disability claims resisted, 1..... 500.00  
 Permanent disability claims reported but not yet adjusted, 38..... 24,275.00

Total permanent disability claims, 40..... 25,125.00

Sick and accident claims reported but not yet adjusted, 1..... \$ 750.00

Total sick and accident claims..... 750.00

Total unpaid claims..... \$ 197,195.04  
 Salaries, rents, expenses, commissions, etc., due or accrued..... 65,961.43  
 Advanced assessments..... 276,379.57  
 All other liabilities, viz.:

Certificate reserve..... \$ 6,171,127.02

6,171,127.02

Total..... \$ 6,710,562.00



DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS				
	Mortuary Fund	Reserve Fund	Suspense Fund	Auxiliary Benefit
Total ledger assets.....	\$ 410,309.61	\$ 6,454,122.25	\$ 719,988.76	\$ 83,906.99
Add total interest and rents due and accrued.....	49,578.91	117,668.98	29,122.80	1,171.42
Add all other non-ledger assets.....		172,691.48	366,766.14	864.25
Gross assets.....	\$ 459,788.52	\$ 6,744,782.71	\$ 1,115,878.70	\$ 85,842.66
Deduct assets not admitted.....				
Total admitted assets.....	\$ 459,788.52	\$ 6,744,782.71	\$ 1,115,878.70	\$ 85,842.66
Total unpaid claims.....	197,195.04			
Add all other liabilities except reserve.....	276,329.57			
Total liabilities except reserve.....	\$ 473,524.61			
Total ledger assets.....	\$ 69,137.84	Undistributed Funds	Expense Funds	Totals
Add total interest and rents due and accrued.....				
Add all other non-ledger assets.....				
Gross assets.....	\$ 69,137.84	\$ 419,533.43	\$ 1,075.06	\$ 186,230.17
Deduct assets not admitted.....		137,403.97	245,397.30	736,719.17
Total admitted assets.....	\$ 69,137.84	\$ 282,129.46	\$ 829,637.76	\$ 1,179,905.06
Total unpaid claims.....				197,195.04
Add all other liabilities except reserve.....		65,901.43		342,241.00
Total liabilities except reserve.....	\$ 65,901.43	\$ 538,030.49		

## EXHIBIT OF CERTIFICATES

Total Business of the Year		
	No.	Amount
Benefit certificates in force December 31, 1924, as per last statement.....	145,784	\$168,050,694.00
Benefit certificates written and revived during the year.....	26,681	31,028,550.00
Benefit certificates increased during the year.....		389,000.00
Totals.....	172,465	\$199,468,244.00
Deduct terminated or decreased during the year.....	28,493	\$3,961,527.00
Total benefit certificates in force December 31, 1925.....	143,972	\$165,456,687.00
Business in Iowa During Year		
Benefit certificates in force December 31, 1924 as per last statement		
	No.	Amount
Benefit certificates written and revived during the year.....	28,167	\$33,039,449.00
Benefit certificates increased during the year.....	3,827	4,102,250.00
Benefit certificates decreased during the year.....		88,750.00
Totals.....	31,994	\$37,271,419.00
Deduct terminated, decreased or transferred during the year.....	8,739	10,136,023.00
Total benefit certificates in force December 31, 1925.....	23,255	\$27,135,396.00
Received during the year from members in Iowa:		
Mortuary, \$950,302.89; expense, \$151,080.03; total, \$1,101,382.92		

## EXHIBIT OF DEATH CLAIMS

Total Claims		
	No.	Amount
Claims unpaid December 31, 1924, as per last statement.....	154	\$ 130,891.96
Claims reported during the year including commuted value of installment certificates.....	1,484	1,628,123.45
Interest addition on account of installment claims specially incurred.....	1	1,500.00
Totals.....	1,639	\$ 1,818,615.41
Res.....		7,632.32
Claims paid during the year.....	1,388	1,642,413.98
Balance.....	111	\$ 168,229.53
Saved by compromising or scaling down claims during the year.....		25,423.22
Claims rejected during the year.....	4	6,250.00
Claims unpaid Dec. 31, 1925.....	107	\$ 130,220.44

Iowa Claims		
	No.	Amount
Claims unpaid December 31, 1924, as per last statement.....	29	\$ 28,258.15
Claims reported during the year including commuted value only of installment certificates.....	350	368,882.95
Totals.....	379	\$ 397,141.10
Res.....		3,124.18
Claims paid during the year.....	349	351,997.92
Balance.....	30	39,987.00
Saved by compromising or scaling down claims during the year.....		2,340.75
Claims rejected during the year.....	1	1,000.00
Claims unpaid December 31, 1925, estimated liability.....	29	\$ 28,648.25

## EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims		
	No.	Amount
Claims unpaid December 31, 1924, as per last statement.....	138	\$ 109,535.68
Claims reported during the year including commuted value only of installment certificates.....	515	270,564.98
Interest addition on account of installment claims, specially incurred.....	2	3,600.00
Totals.....	676	\$ 383,699.66
Res.....		4,222.37
Claims paid during the year.....	549	276,232.69
Balance.....	127	\$ 108,615.60
Saved by compromising or scaling down claims during the year.....		23,204.92
Claims rejected during the year.....	87	69,285.68
Claims unpaid December 31, 1925.....	40	\$ 25,125.00
Iowa Claims		
	No.	Amount
Claims unpaid December 31, 1924, as per last statement.....	50	\$ 34,223.00
Claims reported during the year including commuted value only of installment certificates.....	154	73,529.98
Interest addition on account of installment claims, specially incurred.....	2	2,000.00
Totals.....	206	\$ 109,752.98
Res.....		1,163.98
Claims paid during the year.....	160	76,422.25
Balance.....	27	\$ 22,168.75
Saved by compromising or scaling down claims during the year.....		5,980.75
Claims rejected during the year.....	27	20,300.00
Claims unpaid December 31, 1925.....	10	\$ 5,285.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims		
	No.	Amount
Claims unpaid December 31, 1924, as per last statement, estimated liability.....	9	\$ 1,315.00
Claims reported during the year.....	207	27,552.50
Totals.....	216	\$ 28,867.50
Reserve.....		259.18
Claims paid during the year.....	209	27,127.57
Claims rejected during the year and compromised.....	6	906.75
Claims unpaid December 31, 1925, estimated liability.....	1	\$ 750.00
Iowa Claims		
	No.	Amount
Claims unpaid December 31, 1924, as per last statement, estimated liability.....	2	\$ 275.00
Claims reported during the year.....	44	5,642.50
Totals.....	46	\$ 5,917.50
Reserve.....		108.25
Claims paid during the year.....	44	5,317.50
Claims rejected during the year and compromised.....	2	496.75

## EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1924, as per last statement			\$ 86,279.31
Claims reported during the year including commuted value only of installment certificates			81,871.06
Includes liability on all members who accepted special settlement.			
<b>Totals</b>			<b>\$ 117,650.40</b>
Claims paid during the year, \$3,862.50 special settlement included, item #1, \$77,178.56, correction eliminating contingent present value item of December, 1924, \$36,579.34			117,650.40

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Illinois	\$ 53,500.00	
Iowa	1,942,140.00	
Kansas	59,350.00	
Michigan	32,000.00	
Minnesota	451,545.75	
Missouri	54,500.00	
Montana	2,000.00	
Nebraska	16,000.00	
North Dakota	21,100.00	
Oklahoma	81,500.00	
South Dakota	68,850.00	
Wyoming	30,000.00	
Saskatchewan, Canada	8.00	
Manitoba, Canada	1,000.00	
<b>Totals</b>	<b>\$ 2,814,635.75</b>	

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value
Government	\$ 16,000.00	\$ 16,000.00
State, county and municipal	3,736,143.84	3,736,143.84
<b>Totals</b>	<b>\$ 3,752,143.84</b>	<b>\$ 3,752,143.84</b>

## THE HOMESTEADERS LIFE ASSOCIATION

Located at Des Moines, Iowa.

President, Harry J. Green. Secretary, A. H. Corey.  
 Incorporated January 25, 1906. Commenced Business February 13, 1906.  
 Date of admission into Iowa January 25, 1906.  
 Balance from previous year \$ 848,118.42

## INCOME

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	\$ 102,356.42
All other assessments or premiums	332,361.42
Dues and per capita tax	2,433.40
Total received from members	\$ 640,227.51
Deduct payments returned to applicants and members	1,117.59
Net amount received from members	\$ 639,110.00
Interest on mortgage loans	23,088.73
Interest on bonds and dividends on stock	1,363.22
Interest on bank deposits	2,583.58
Interest from all other sources	1,566.73
Sale of lodge supplies	322.33
From all other sources, total	6,442.59
<b>Total Income</b>	<b>\$ 667,962.73</b>

## DISBURSEMENTS

Death claims	\$ 162,980.45
Permanent disability claims	2,346.00
Sick and accident claims	17,829.38
Old age benefits	1,300.00
Other benefits:	
Cash refund to members	30,000.00
Cash settlement age 70	9,750.00
<b>Total benefits paid</b>	<b>\$ 234,305.83</b>

## FRATERNAL BENEFICIARY SOCIETIES

Commissions and fees paid to deputies and organizers	71,461.90
Salaries of deputies and organizers	21,974.21
Salaries of managers or agents not deputies or organizers	3,600.00
Salaries of officers and trustees	22,873.00
Salaries and other compensation of committees	600.00
Salaries of office employes	31,950.00
Salaries and fees paid to supreme medical examiners	4,000.00
Salaries and fees paid to subordinate medical examiners	10,463.50
Traveling and other expenses of officers, trustees and committees	2,970.47
Insurance department fees	1,215.90
Rent	4,500.00
Advertising, printing and stationery	6,702.63
Postage, express, telegraph and telephone	3,504.42
Lodge supplies	443.21
Official publication	6,330.93
Legal expense in litigating claims	224.28
Other legal expenses	3,211.40
Furniture and fixtures	916.42
All other disbursements	49,254.71
<b>Total disbursements</b>	<b>\$ 469,922.43</b>
Balance	\$ 1,065,261.63

## LEDGER ASSETS

Mortgage loans on real estate	
Book value of bonds and stocks	\$ 796,965.20
Deposited in trust companies and banks on interest	110,004.85
Cash in association's office, \$92.62; deposited in banks (not on interest), \$23,211.31	87,065.68
Other ledger assets, viz.:	
Policy loans	24,073.93
	46,191.37
<b>Total ledger assets</b>	<b>\$ 1,065,261.63</b>

## NON-LEDGER ASSETS

Interest due, \$8,421.74 and accrued, \$94,930.30 on mortgages	\$ 53,352.64
Interest due and accrued on bonds not in default	3,198.14
Interest due and accrued on other assets	166.04
Total interest and rents due and accrued	\$ 56,712.72
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	
All other assets, viz.:	55,990.51
Organizers' balance	\$ 4,771.20
Furniture and fixtures	8,247.84
Stationery and supplies	6,627.54
Due from homesteads on account	261.92
<b>Gross assets</b>	<b>16,918.51</b>
<b>Total non-ledger assets</b>	<b>\$ 1,191,827.77</b>

## DEDUCT ASSETS NOT ADMITTED

Balance due from organizers not secured by bonds	\$ 4,771.20
Other items, viz.:	
Furniture and fixtures	5,247.84
Stationery and supplies	6,627.54
Due from homesteads on account	261.92
<b>Total admitted assets</b>	<b>16,918.51</b>
<b>Total non-admitted assets</b>	<b>\$ 1,174,909.26</b>

## LIABILITIES

Death claims adjusted not yet due, 1	\$ 489.92
Death claims reported but not adjusted, 4	2,794.08
Death claims incurred 1925 not reported until 1926, 1	1,000.00
<b>Total death claims</b>	<b>\$ 4,284.00</b>
Sick and accident claims incurred 1925 not reported until 1926, 1	\$ 491.63
Sick and accident claims reported but not yet adjusted, 1	100.00
<b>Total sick and accident claims</b>	<b>\$ 591.63</b>
Old age and other benefits due and unpaid, including present value of such benefits payable in installments	25.83
<b>Total unpaid claims</b>	<b>\$ 5,000.88</b>



Salaries, rents, expenses, commissions, etc., due or accrued.....	5,440.36
Advanced assessments, mortality \$35,892.50, general \$14,298.37.....	50,190.87
Present value of outstanding certificates based on N. F. C. or higher table of mortality.....	\$ 891,397.26

Total ..... \$ 891,397.26  
 Total ..... \$ 891,397.26

## DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Contingent Fund
Total ledger assets.....	\$ 370,394.46	\$ 632,141.23	
Add total interest and rents due and accrued.....	24,580.00	31,137.72	
Add all other non-ledger assets.....	37,388.50		\$ 1,736.73
Gross assets.....	\$ 432,362.96	\$ 663,278.95	\$ 1,736.73
Total admitted assets.....	\$ 432,362.96	\$ 663,278.95	\$ 1,736.73
Total unpaid claims.....	5,000.88		
Add all other liabilities except reserve.....	34,472.50		1,430.30
Total liabilities except reserve.....	\$ 40,473.38		\$ 1,430.30

	Expense Fund	Totals
Total ledger assets.....	\$ 55,855.34	\$ 1,065,292.02
Add total interest and rents due and accrued.....		30,717.72
Add all other non-ledger assets.....	31,661.94	70,549.66
Gross assets.....	\$ 87,517.28	\$ 1,106,559.40
Deduct total not admitted.....	\$ 16,915.31	\$ 16,915.31
Total admitted assets.....	\$ 70,601.97	\$ 1,089,644.09
Total unpaid claims.....		5,900.88
Add all other liabilities except reserve.....	19,787.53	55,696.00
Total liabilities except reserve.....	\$ 19,787.53	\$ 61,596.88

## EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1924, as per last statement.....	15,514	\$13,631,909.66
Benefit certificates written and revived during the year.....	3,555	4,341,259.00
Totals.....	19,069	\$17,973,168.66
Deduct terminated or decreased during the year.....	3,294	2,942,060.66
Total benefit certificates in force December 31, 1925.....	15,675	\$15,031,108.00
Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1924, as per last statement.....	6,865	\$ 1,291,141.00
Benefit certificates written and revived during the year.....	1,589	1,580,000.00
Totals.....	8,454	\$ 2,871,141.00
Deduct terminated, decreased or transferred during the year.....	1,432	1,057,773.66
Total benefit certificates in force December 31, 1925.....	7,022	\$ 1,813,367.34
Received during the year from members in Iowa:		
Mortality, \$180,817.02; expense, \$86,482.15; total, \$267,299.17.....		

## EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement.....	14	\$ 16,498.00
Claims reported during the year including commuted value of installment certificates.....	131	155,236.42
Totals.....	145	\$ 171,734.42
Claims paid during the year.....	139	365,305.00
Balance.....	6	\$ 6,331.46
Saved by compromise or scaling down claims during the year.....	1	2,248.00
Claims unpaid December 31, 1925.....	5	\$ 4,953.46

Iowa Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement.....	3	\$ 2,434.00
Claims reported during the year including commuted value only of installment certificates.....	64	71,038.95

Totals.....	67	\$ 73,472.95
Claims paid during the year.....	64	72,198.87

Balance.....	3	\$ 1,294.08
Claims unpaid December 31, 1925, estimated liability.....	3	1,294.08

## EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement.....	3	\$ 700.00
Claims reported during the year including commuted value only of installment certificates.....	0	

Totals.....	3	\$ 700.00
Claims paid during the year.....	12	\$ 2,792.50

Balance.....	10	\$ 2,300.00
Saved by compromising or scaling down claims during the year.....	2	\$ 492.50

Claims rejected during the year.....	2	\$ 292.50
Balance.....	2	\$ 200.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement.....	1	\$ 500.00
Claims reported during the year including commuted value only of installment certificates.....	5	1,292.50

Totals.....	6	\$ 1,792.50
Claims paid during the year.....	6	\$ 1,500.00

Balance.....	0	\$ 292.50
Saved by compromise or scaling down claims during the year.....	0	\$ 292.50

## EXHIBIT OF ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement, estimated liability.....	8	\$ 849.40
Claims reported during the year.....	300	17,654.28

Totals.....	308	\$ 18,503.78
Claims paid during the year.....	297	17,829.58

Claims rejected during the year.....	10	\$ 674.40
Balance.....	1	\$ 100.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement, estimated liability.....	2	\$ 250.00
Claims reported during the year.....	107	6,219.48

Totals.....	109	\$ 6,469.48
Claims paid during the year.....	105	\$ 6,302.48

Claims rejected during the year.....	4	\$ 150.00
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## EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates.....	12	\$ 1,325.83

Totals.....	12	\$ 1,325.83
Claims paid during the year.....	12	\$ 1,300.00

Balance.....	1	\$ 25.83
Claims unpaid December 31, 1925.....	1	\$ 25.83

Iowa Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates.....	11	\$ 1,025.83

Totals.....	11	\$ 1,025.83
Claims paid during the year.....	10	\$ 1,000.00

Balance.....	1	\$ 25.83
Claims unpaid December 31, 1925.....	1	\$ 25.83

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa	\$ 668,392.25	\$ 42,500.00
South Dakota	62,100.00	
Wyoming	27,000.00	
Missouri	2,000.00	
Totals	\$ 759,492.25	\$ 42,500.00
Aggregate	\$ 796,992.25	

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value
	Government	\$ 16,530.06
State, county and municipal	94,554.55	94,554.55
Totals	\$ 111,084.61	\$ 110,984.55

## KNIGHTS OF PYTHIAS, N. A. S. A.

Located at Des Moines, Iowa.

President, S. W. Green. Secretary, E. E. Underwood.  
Incorporated December 14, 1903. Commenced Business May 25, 1905.

Date of admission into Iowa, January 1, 1918, by legal order.

Balance from previous year	\$ 6,933.11
<b>INCOME</b>	
Membership fees actually received	\$ 5,980.02
Total received from members	\$ 5,980.02
Net amount received from members	\$ 5,980.02
Interest on bank deposits	19.79
Total income	\$ 6,000.00

## DISBURSEMENTS

Death claims	\$ 1,410.00
Other benefits:	
Burial	590.00
Total benefits paid	\$ 1,997.00
Salaries of officers and trustees	427.50
Traveling and other expenses of officers, trustees and committees	67.00
Insurance department fees	25.00
Rent	22.00
Advertising, printing and stationery	121.85
Postage, express, telegraph and telephone	17.15
Lodge supplies	179.00
Legal expense in litigating claims	534.00
All other disbursements	228.50
Total disbursements	\$ 4,859.30
Balance	\$ 8,613.81

## LEDGER ASSETS

Book value of bonds and stocks	1,000.00
Deposited in trust companies and banks on interest	4,653.00
Deposited in banks (not on interest)	960.40
Total ledger assets	\$ 6,613.40

## NON-LEDGER ASSETS

Interest due and accrued on bonds not in default	\$ 50.00
Gross assets	\$ 6,663.40

## DEDUCT ASSETS NOT ADMITTED

Total admitted assets	\$ 6,613.40
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## LIABILITIES

Death claims due and unpaid	\$ 1,500.00
Total death claims	\$ 1,500.00
Total unpaid claims	\$ 1,500.00
Total	\$ 1,500.00

## DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund		Reserve Fund
	Total	Interest and rents due and accrued	
Total ledger assets	\$ 256.89	\$ 7,433.67	50.00
Add total interest and rents due and accrued			
Gross assets	\$ 256.89	\$ 7,483.67	
Total admitted assets	\$ 256.89	\$ 7,483.67	
Total unpaid claims		\$ 1,500.00	
Total liabilities except reserve		\$ 1,500.00	

	Savings Fund	Expense Fund	Totals
	Total	Interest and rents due and accrued	
Total ledger assets	\$ 41.76	\$ 709.55	\$ 751.31
Add total interest and rents due and accrued			50.00
Gross assets	\$ 41.76	\$ 709.55	\$ 751.31
Total admitted assets	\$ 41.76	\$ 709.55	\$ 751.31
Total unpaid claims		\$ 709.55	\$ 709.55
Total liabilities except reserve		\$ 709.55	\$ 709.55

## EXHIBIT OF CERTIFICATES

Total Business of the Year

Benefit certificates in force December 31, 1924, as per last statement	No.	Amount
Benefit certificates written and revived during the year	456	\$ 93,530.00
Totals	456	7,483.00
Deduct terminated or decreased during the year	501	\$ 106,800.00
	124	21,750.00
Total benefit certificates in force December 31, 1925	350	\$ 75,050.00

Business in Iowa during year—Same as above.

## EXHIBIT OF DEATH CLAIMS

Total Claims

Claims unpaid December 31, 1924, as per last statement	No.	Amount
Claims reported during the year including commuted value of installment certificates	2	\$ 209.00
Totals	9	2,700.00
Claims paid during the year	11	\$ 3,000.00
Balance	8	1,411.00
Saved by compromising or scaling down claims during the year	3	1,589.00
		89.00
Claims unpaid December 31, 1925	3	\$ 1,500.00

Iowa claims—Same as above.

## BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
Miscellaneous	\$ 1,000.00	\$ 1,000.00

## LUTHERAN MUTUAL AID SOCIETY

Located at Waverly, Iowa.

President, O. Hardwig. Secretary, G. A. Grassmann.  
Reincorporated May, 1916. Commenced Business September, 1879.

Date of admission into Iowa, June, 1882.

Balance from previous year	\$ 392,392.76
<b>INCOME</b>	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	\$ 235,712.35
All other assessments or premiums	214,359.74
Dues and per capita tax	519.00
Total received from members	\$ 450,591.09
Deduct payments returned to applicants and members	8,091.29
Net amount received from members	\$ 471,600.91



Interest on mortgage loans.....	9,946.46
Interest on bank deposits.....	1,277.11
Rents from association's property, including \$315.00 for occupancy of its own building.....	93.00
From all other sources, total.....	4,272.20
<b>Total income</b> .....	<b>\$ 40,464.34</b>

## DISBURSEMENTS

Death claims.....	\$ 79,923.00
Permanent disability claims.....	1,900.00
D. I. D.....	1,000.00
Other benefits:	
Cash settlements.....	1,982.33
Total benefits paid.....	\$ 83,255.33
Commissions and fees paid to deputies and organizers.....	96,796.74
Salaries of officers and trustees.....	1,211.60
Other compensation of officers and trustees.....	945.60
Salaries of office employees.....	5,341.65
Salaries and fees paid to supreme medical examiners.....	2,483.73
Traveling and other expenses of officers, trustees and committees.....	1,611.52
For collection and remittance of assessments and dues.....	7,173.80
Insurance department fees.....	288.95
Rent, including \$315.00 for association's occupancy of its own building.....	815.86
Advertising, printing and stationery.....	2,981.98
Postage, express, telegraph and telephone.....	1,867.50
Official publication.....	1,643.75
Other legal expenses.....	553.71
Taxes, repairs and other expenses on real estate.....	119.51
All other disbursements.....	10,153.50
<b>Total disbursements</b> .....	<b>\$ 222,404.75</b>
<b>Balance</b> .....	<b>\$ 48,922.51</b>

## LEDGER ASSETS

Book value of real estate.....	\$ 11,000.00
Mortgage loans on real estate.....	291,200.00
Deposited in trust companies and banks on interest.....	24,000.00
<b>Total ledger assets</b> .....	<b>\$ 426,200.00</b>

## NON-LEDGER ASSETS

Interest accrued \$13,349.54 on mortgages.....	\$ 13,349.54
Total interest and rents due and accrued.....	\$ 13,349.54
All other assets, viz.:	
Arrears Dec. 31, 1925.....	15,121.67
Due from reinsurance company.....	3,805.60
<b>Gross assets</b> .....	<b>\$ 465,425.31</b>
<b>Total admitted assets</b> .....	<b>\$ 465,425.31</b>

## LIABILITIES

Death claims reported but not adjusted.....	\$ 5,000.00
Death claims incurred 1925 but not reported until 1926.....	6,000.00
<b>Total death claims</b> .....	<b>\$ 11,000.00</b>
Double indemnities.....	2,500.00
<b>Total unpaid claims</b> .....	<b>\$ 13,500.00</b>
Advanced assessments (unearned premiums).....	26,725.11
Present value of outstanding certificates based on N. F. C. or higher table of mortality.....	56,022.40
<b>Total</b> .....	<b>\$ 457,657.82</b>

## DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Surplus Fund
Total ledger assets.....			
Add total interest and rents due and accrued.....	\$ 3,006.28	\$ 465,679.44	\$ 40,000.00
Add all other non-ledger assets.....		14,849.54	
	15,121.67		
<b>Gross assets</b> .....	<b>\$ 22,227.95</b>	<b>\$ 419,028.98</b>	<b>\$ 40,000.00</b>
Total admitted assets.....	\$ 22,227.95	\$ 419,028.98	\$ 40,000.00
Total unpaid claims.....	13,500.00		
Add all other liabilities except reserve.....		76,725.11	
<b>Total liabilities except reserve</b> .....	<b>\$ 13,500.00</b>	<b>\$ 76,725.11</b>	
			<b>Expense Fund</b>
Total ledger assets.....			
Add total interest and rent due and accrued.....		\$ 8,222.32	
Add all other non-ledger assets.....		3,009.00	
<b>Gross assets</b> .....		<b>\$ 11,222.32</b>	
Total admitted assets.....		\$ 11,222.32	
Total unpaid claims.....		\$ 85,463.56	
Add all other liabilities except reserve.....		15,500.00	
<b>Total liabilities except reserve</b> .....		<b>\$ 76,725.11</b>	
<b>Total liabilities except reserve</b> .....			<b>\$ 90,225.11</b>

## EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1924, as per last statement.....		
Benefit certificates written and revived during the year.....	6,741	\$ 8,558,770.50
Benefit certificates increased during the year.....	2,949	5,237,000.00
Benefit certificates received by transfer during the year.....	19	17,500.00
<b>Totals</b> .....	<b>9,709</b>	<b>\$13,813,270.50</b>
Deduct terminated or decreased during the year.....	540	785,003.00
<b>Total benefit certificates in force December 31, 1925:</b>	<b>9,169</b>	<b>\$13,028,267.50</b>
Business in Iowa During Year		
Benefit certificates in force December 31, 1924, as per last statement.....		
Benefit certificates written and revived during the year.....	1,312	\$ 1,891,000.00
Benefit certificates received by transfer during the year.....	45	80,000.00
Benefit certificates received by transfer during the year.....	2	2,000.00
<b>Totals</b> .....	<b>1,459</b>	<b>\$ 1,973,000.00</b>
Deduct terminated, decreased or transferred during the year.....	1,620	\$ 2,724,000.00
<b>Total benefit certificates in force December 31, 1925:</b>	<b>1,381</b>	<b>\$ 2,249,000.00</b>
Received During the Year from Members in Iowa:		
Mortuary, \$5,628.87; reserve, balance of mortuary not used for death claims transferred to reserve; expense, \$27,166.99; total, \$32,795.86.		

## EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement.....	2	\$ 2,250.00
Claims reported during the year including commuted value of installment certificates.....	66	\$1,662.00
<b>Totals</b> .....	<b>68</b>	<b>\$ 3,912.00</b>
Claims paid during the year.....	66	\$3,912.00
<b>Balance</b> .....	<b>2</b>	<b>\$ 3,912.00</b>
Iowa Claims		
Claims reported during the year including commuted value only of installment certificates.....	10	\$ 25,000.00
<b>Totals</b> .....	<b>10</b>	<b>\$ 25,000.00</b>
Claims paid during the year.....	9	\$2,500.00
<b>Balance</b> .....	<b>1</b>	<b>\$ 2,500.00</b>
Claims unpaid December 31, 1925, estimated liability.....	1	\$ 2,500.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS		
Claims reported during the year including commuted value only of installment certificates.....	No.	Amount
Totals	2	\$ 1,000.00
Claims paid during the year.....	2	\$ 1,000.00
DOUBLE INDEMNITY		
Total Claims reported during the year including commuted value only of installment certificates.....	No.	Amount
Totals	2	\$ 2,000.00
Claims paid during the year.....		\$ 1,000.00
Claims unpaid December 31, 1925.....		\$ 2,000.00
Iowa Claims		
Claims reported during the year including commuted value only of installment certificates.....	No.	Amount
Totals		\$ 2,300.00
Balance		\$ 2,300.00
Claims unpaid December 31, 1925.....		\$ 2,300.00

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa	\$ 373,300.00	\$ 4,000.00
Nebraska	4,000.00	
South Dakota		10,000.00
Totals	\$ 377,300.00	\$ 14,000.00
Aggregate		\$ 391,300.00

## MODERN BROTHERHOOD OF AMERICA

Located at Mason City, Iowa

Incorporated March 20, 1897 Commenced Business April 5, 1897  
 Albert Hass, President A. L. Sherin, Secretary

Balance from previous year..... \$ 6,599,183.28

## INCOME

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	\$ 28,420.65
All other assessments or premiums.....	1,042,779.91
Dues and per capita tax.....	108,292.11
75 per cent first year payments N. F. C.....	18,300.21
Other payments by members.....	10,611.32
Total received from members.....	\$ 1,228,424.20
Deduct payments returned to applicants and members.....	7,209.41
Net amount received from members.....	\$ 1,221,214.79
Interest on mortgage loans.....	322,863.30
Sundries H. O. Bldg.....	68.13
Interest on bonds and dividends on stock.....	60,488.58
Interest on bank deposits.....	5,547.68
Rents from association's property.....	11,719.58
Sale of lodge supplies.....	1,540.48
Profit on sale or maturity of ledger assets.....	2,242.00
From all other sources, total.....	12,221.87
Total income.....	\$ 1,687,499.41

## DISBURSEMENTS

Death claims.....	\$ 681,100.70
Permanent disability claims.....	10,250.00
Sick and accident claims.....	8,727.50
Old age benefits.....	250,005.50
Total benefits paid.....	\$ 950,183.70
Commissions and fees paid to deputies and organizers.....	118,562.58
Salaries of officers and directors.....	10,000.00
Other compensation of officers and trustees, expense directors.....	1,596.41
Salaries and other compensation of committees and auditing.....	1,123.50
Salaries of office employees.....	30,915.00
Salaries and fees paid to supreme medical examiners.....	20.75
Traveling and other expenses of officers.....	2,900.87

Insurance department fees.....	2,000.61
Lights.....	196.92
Advertising, printing and stationery.....	8,583.00
Postage, express, telegraph and telephone.....	4,209.92
Lodge supplies.....	3,176.68
Official publication.....	7,277.12
Legal expense in litigating claims.....	7,675.73
Other legal expenses.....	1,645.00
Furniture and fixtures.....	1,580.00
Taxes, repairs and other expenses on real estate.....	44,437.10
Decrease in book value of ledger assets.....	6,291.52
All other disbursements.....	8,426.83

Total disbursements.....	\$ 1,235,206.19
Balance.....	\$ 7,151,417.48

## LEDGER ASSETS

Book value of real estate.....	\$ 613,561.01
Mortgage loans on real estate.....	5,163,833.59
Book value of bonds and stocks.....	1,075,200.01
Deposited in trust companies and banks on interest.....	231,774.55
Other ledger assets, viz.: Tax certificates and redemptions.....	36,945.42
Total ledger assets.....	\$ 7,151,417.48

## NON-LEDGER ASSETS

Interest due, \$74,888.11 and accrued, \$79,331.01 on mortgages.....	\$ 254,419.12
Interest due, \$502.50 and accrued, \$8,756.61 on bonds not in default.....	15,519.11
Rents, heat due and accrued \$5,570.07.....	5,570.07
Total interest and rents due and accrued.....	279,508.31
Market value of bonds and stocks over book value.....	24,001.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	104,323.00
All other assets, viz.:	
Suspense account deposited but not yet distributed to regular accounts.....	\$ 14,676.56
Shortage account due from local lodges.....	944.19
Certificate liens.....	830,084.91

Gross assets.....	\$ 8,374,955.45
Total admitted assets.....	\$ 8,374,955.45

## LIABILITIES

Death claim due and unpaid.....	\$ 6,036.71
Death claims resisted.....	12,000.00
Death claims reported but not adjusted.....	61,575.90
Death claims incurred 1925 not reported until 1926.....	16,500.00
Total death claims.....	\$ 96,112.61
Permanent disability claims reported but not yet adjusted.....	\$ 1,000.00
Total permanent disability claims.....	\$ 1,000.00
Sick and accident claims due and unpaid.....	\$ 25.00
Sick and accident claims adjusted and not yet due.....	25.00
Sick and accident claims resisted.....	1,250.00
Sick and accident claims incurred 1925 not reported until 1926.....	275.00
Sick and accident claims reported but not yet adjusted.....	2,775.00
Total sick and accident claims.....	\$ 5,275.00
Reported but not due or adjusted (present worth). Old age benefits, including present value of such benefits payable in installments.....	202,071.29
Total unpaid claims.....	\$ 308,479.61
Salaries, rents, expenses, commissions, etc., due or accrued.....	7,441.02
Advanced assessments.....	26,647.25
Total.....	\$ 842,567.37



## DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Suspense Account	Mortuary Fund	Reserve Fund	Accident Fund	
Total ledger assets		\$ 63,234.75	\$ 6,856,066.27	\$ 171,811.31	
Add total interest and rents due and accrued			23,222.30	5,204.8	
Add all other non-ledger assets			20,211.0	2,100.0	
Gross assets	\$ 11,676.56	\$ 80,164.91	\$ 7,100,161.57	\$ 180,287.7	
Total admitted assets	\$ 11,676.56	\$ 82,209.66	\$ 7,100,161.29	\$ 180,287.7	
Total unpaid claims		303,384.10		3,554.0	
Add all other liabilities except reserve		26,667.25	1,274.29		
Total liabilities except reserve		329,851.35	1,274.29	3,554.0	
Total ledger assets	\$ 11.50	\$ 81.50	\$ 4,670.80	\$ 53,649.83	\$ 7,131,47.48
Add total interest and rents due and accrued				79.00	23,22.2
Add all other non-ledger assets		28.00	180.00	18,733.13	94,220.0
Gross assets	\$ 11.50	\$ 4,850.80	\$ 73,139.02	\$ 4,374,860.4	
Total admitted assets	\$ 11.50	\$ 4,850.80	\$ 73,139.02	\$ 4,374,860.4	
Total unpaid claims				34,413.0	
Add all other liabilities except reserve			6,166.54	3,083.7	
Total liabilities except reserve			\$ 6,166.54	\$ 32,496.7	

## EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1924, as per last statement	46,785	\$3,296,411.31
Benefit certificates written and revived during the year	5,437	3,982,130.50
Benefit certificates increased during the year		200,705.90
Totals	52,222	\$6,959,247.71
Deduct terminated or decreased during the year	6,914	4,864,960.30
Total benefit certificates in force December 31, 1925	45,308	\$3,664,287.41
Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1924, as per last statement	5,774	\$1,938,961.22
Benefit certificates written and revived during the year	232	109,290.90
Benefit certificates received by transfer during the year	183	330,888.22
Benefit certificates increased during the year		21,369.72
Totals	6,272	\$2,309,509.06
Deduct terminated, decreased or transferred during the year	1,136	1,304,837.70
Total benefit certificates in force December 31, 1925	5,136	\$1,004,671.36
Received During the Year from Members in Iowa:		
Mortuary, \$241,671.18; sick and accident, \$5,203.39; expense, \$39,055.32; total, \$286,929.89		

## EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement	91	\$ 106,628.50
Claims reported during the year including commuted value of installment certificates	609	680,961.77
Totals	700	\$ 787,590.27
Claims paid during the year	600	682,220.10
Balance	94	\$ 115,370.17
Saved by compromising or scaling down claims during the year		10,275.94
Claims rejected during the year	10	21,930.90
Claims unpaid December 31, 1925	75	85,623.0

Iowa Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement	14	\$ 17,966.92
Claims reported during the year including commuted value only of installment certificates	91	104,241.01
Totals	105	\$ 122,197.93
Claims paid during the year	96	111,539.65
Balance	9	\$ 10,837.88
Saved by compromising or scaling down claims during the year		1,327.88
Claims rejected during the year		5,000.00
Claims unpaid December 31, 1925, estimated liability	2	\$ 4,500.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement	8	\$ 4,750.00
Claims reported during the year including commuted value only of installment certificates	12	8,250.00
Totals	20	\$ 13,000.00
Claims paid during the year	15	10,550.00
Balance	5	\$ 2,700.00
Claims withdrawn during the year	4	1,750.00
Claims unpaid December 31, 1925	1	1,000.00
Iowa Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement	2	\$ 750.00
Claims reported during the year including commuted value only of installment certificates	2	1,500.00
Totals	4	\$ 2,250.00
Claims paid during the year	3	1,750.00
Balance	1	\$ 500.00
Claims withdrawn during the year	1	500.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement, estimated liability	17	\$ 2,425.00
Claims reported during the year	112	12,337.50
Totals	129	\$ 14,762.50
Claims paid during the year	121	8,737.50
Saved by compromise during the year		25.00
Claims rejected during the year	12	1,000.00
Claims unpaid December 31, 1925, estimated liability	91	5,000.00
Iowa Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement, estimated liability	1	\$ 500.00
Claims reported during the year	18	1,000.00
Totals	19	\$ 1,500.00
Claims paid during the year	17	1,225.00
Claims rejected during the year	1	50.00
Claims unpaid December 31, 1925, estimated liability	2	725.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement	36	\$ 130,710.63
Claims reported during the year including commuted value only of installment certificates	545	280,576.61
Totals	581	\$ 411,287.24
Claims paid during the year	574	250,936.56
Balance	7	\$ 215,250.68
Claims withdrawn during the year	56	13,179.29
Claims unpaid December 31, 1925	219	297,071.39
Iowa Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement	97	\$ 62,518.97
Claims reported during the year including commuted value only of installment certificates	163	87,077.17
Totals	260	\$ 149,596.14

Claims paid during the year.....	155	79,126.00
Balance.....	105	\$ 70,230.54
Claims withdrawn during the year.....	7	2,987.02
Claims unpaid December 31, 1925.....	98	67,718.32

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	Farm Properties
Iowa.....	\$ 2,506,968.93	1,368,677.30
South Dakota.....	535,995.00	55,300.00
Minnesota.....	13,000.00	13,000.00
Missouri.....	52,000.00	52,000.00
Illinois.....	121,200.00	121,200.00
Wisconsin.....		
Kansas.....		
<b>Totals.....</b>	<b>\$ 5,163,883.93</b>	

## BONDS OWNED BY COMPANY

State, county and municipal.....	Book Value	Par Value
	\$ 1,075,300.00	\$ 1,075,300.00
<b>Total bonds.....</b>	<b>\$ 1,075,300.00</b>	<b>\$ 1,075,300.00</b>

## ORDER OF RAILWAY CONDUCTORS OF AMERICA

Located at Cedar Rapids, Iowa  
Commenced Business December 15, 1868

L. E. Sheppard, President.....	E. P. Curtis, Secretary
Balance from previous year.....	\$ 4,253,906.21

## INCOME

Membership fees actually received.....	\$ 8,604.00
All other assessments or premiums.....	2,093,096.40
Other payments by members.....	43,983.55
<b>Total received from members.....</b>	<b>\$ 2,088,583.95</b>
Deduct payments returned to applicants and members.....	2,811.30
<b>Net amount received from members.....</b>	<b>\$ 2,025,774.61</b>
Interest on bonds and dividends on stock.....	203,650.52
Interest on bank deposits.....	10,295.63
Profit on sale or maturity of ledger assets.....	11,157.50
Increase in book value of ledger assets.....	2,847.60
From all other sources, total.....	14,125.81
<b>Total income.....</b>	<b>\$ 2,280,914.54</b>

## DISBURSEMENTS

Death claims.....	\$ 1,550,176.58
Permanent disability claims.....	120,300.00
Sick and accident claims.....	129,557.92
Old age benefits benevolence.....	272,000.00
Other benefits, matured account relief fund payments.....	7,000.00
<b>Total benefits paid.....</b>	<b>\$ 2,079,034.50</b>
Commissions and fees paid to deputies and organizers.....	1,903.10
Salaries of deputies and organizers.....	1,700.00
Salaries of officers and trustees.....	42,058.34
Salaries and other compensation of committees.....	2,300.00
Salaries of office employes.....	23,591.67
Salaries and fees paid to supreme medical examiners.....	1,300.00
Salaries and fees paid to subordinate medical examiners.....	40.00
Traveling and other expenses of officers, trustees and committee.....	1,239.75
Insurance department fees.....	1,500.00
Rent.....	\$ 1,114.22
Advertising, printing and stationery.....	5,054.68
Postage, express, telegraph and telephone.....	1,480.13
Office supplies.....	122,377.77
Expense of supreme lodge meeting.....	3,283.65
Legal expense in litigating claims.....	300.00
Other legal expenses.....	1,008.75
Furniture and fixtures.....	2,941.00
Decrease in book value of ledger assets.....	

All other disbursements.....	32,748.43
<b>Total disbursements.....</b>	<b>\$ 2,387,643.89</b>
Balance.....	\$ 4,220,175.08

## LEDGER ASSETS

Book value of bonds and stocks.....	\$ 2,523,688.19
Deposited in trust companies and banks on interest.....	305,676.89
<b>Total ledger assets.....</b>	<b>\$ 4,220,175.08</b>

## NON-LEDGER ASSETS

Interest due and accrued on bonds not in default.....	\$ 48,871.41
Gross assets.....	\$ 48,871.41
<b>Total admitted assets.....</b>	<b>\$ 4,278,046.49</b>

## LIABILITIES

Death claims due and unpaid.....	\$ 30,374.95
Death claims adjusted but not yet due.....	23,000.00
Death claims reported but not adjusted.....	105,000.00
Death claims incurred 1925 not reported until 1926.....	37,600.00
<b>Total death claims.....</b>	<b>\$ 307,374.95</b>
Permanent disability claims due and unpaid.....	\$ 3,000.00
Permanent disability claims reported but not yet adjusted.....	16,000.00
Permanent disability claims incurred 1925 not reported until 1926.....	1,000.00
<b>Total permanent disability claims.....</b>	<b>\$ 30,000.00</b>
Sick and accident claims incurred 1925 not reported until 1926.....	2,029.11
Sick and accident claims reported but not yet adjusted.....	37,604.78
<b>Total sick and accident claims.....</b>	<b>\$ 39,723.92</b>
Total unpaid claims.....	\$ 267,098.87
Advanced assessments.....	113,775.97
<b>Total.....</b>	<b>\$ 380,874.84</b>

## DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortality Fund	Reserve Fund	Accident Ins. Dept.	Totals
Total ledger assets.....	\$ 789,875.55	\$ 3,240,880.87	\$ 168,264.90	
Add total interest and rents due and accrued.....		43,720.46		
<b>Gross assets.....</b>	<b>\$ 789,875.55</b>	<b>\$ 3,284,601.33</b>	<b>\$ 168,264.90</b>	
<b>Total admitted assets.....</b>	<b>\$ 789,875.55</b>	<b>\$ 3,284,601.33</b>	<b>\$ 168,264.90</b>	
Total unpaid claims.....	227,874.95		30,723.92	
Add all other liabilities except reserve.....	62,635.00		43,765.97	
<b>Total liabilities except reserve.....</b>	<b>\$ 290,509.95</b>		<b>\$ 74,489.89</b>	
<b>Total ledger assets.....</b>	<b>\$ 8,790.94</b>	<b>\$ 29,532.77</b>	<b>\$ 29,532.77</b>	<b>\$ 4,220,175.08</b>
Add total interest and rents due and accrued.....		3,140.96		68,871.41
<b>Gross assets.....</b>	<b>\$ 8,790.94</b>	<b>\$ 29,532.77</b>	<b>\$ 29,532.77</b>	<b>\$ 4,278,046.49</b>
<b>Total admitted assets.....</b>	<b>\$ 8,790.94</b>	<b>\$ 29,532.77</b>	<b>\$ 29,532.77</b>	<b>\$ 4,278,046.49</b>
Total unpaid claims.....				307,098.87
Add all other liabilities except reserve.....				113,775.97
<b>Total liabilities except reserve.....</b>	<b>\$ 1,875.00</b>	<b>\$ 1,875.00</b>	<b>\$ 1,875.00</b>	<b>\$ 380,874.84</b>



## EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1924, as per last statement		55,768	\$107,526,00.00
Benefit certificates written and revived during the year		2,315	4,311,000.00
Totals		58,083	\$111,837,000.00
Deduct terminated or decreased during the year		3,132	5,000,000.00
Total benefit certificates in force December 31, 1925		54,951	\$106,837,000.00
Business in Iowa During Year		No.	Amount
Benefit certificates in force December 31, 1924, as per last statement		1,598	\$3,001,500.00
Benefit certificates written and revived during the year		56	12,500.00
Totals		1,654	\$3,114,000.00
Deduct terminated, decreased or transferred during the year		91	175,000.00
Total benefit certificates in force December 31, 1925		1,563	\$2,939,000.00
Received During the Year from Members in Iowa:			
Mortuary, \$50,456.00; reserve, \$2,968.00; sick and accident, \$8,088.75; expense, \$1,363.00; total, \$63,875.75			

## EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1924, as per last statement		121	\$ 32,351.31
Claims reported during the year including commuted value of installment certificates		810	1,488,500.00
Totals		931	\$1,520,851.31
Claims paid during the year		901	\$1,001,551.31
Balance		107	\$ 519,300.00
Saved by compromising or scaling down claims during the year		1	1,000.00
Claims unpaid December 31, 1925		106	373,275.00
Iowa Claims		No.	Amount
Claims unpaid December 31, 1924, as per last statement		3	\$ 5,000.00
Claims reported during the year including commuted value only of installment certificates		21	6,000.00
Totals		24	\$11,000.00
Claims paid during the year		22	4,000.00
Balance		2	4,000.00
Claims unpaid December 31, 1925, estimated liability		2	4,000.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1924, as per last statement		8	\$ 1,000.00
Claims reported during the year including commuted value only of installment certificates		66	120,500.00
Totals		74	\$121,500.00
Claims paid during the year		51	\$7,500.00
Balance		23	\$4,000.00
Claims rejected during the year		15	25,000.00
Claims unpaid December 31, 1925		8	\$11,000.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1924, as per last statement, estimated liability		81	\$ 22,414.80
Claims reported during the year		1,139	192,822.31
Totals		1,220	\$215,237.11
Claims paid during the year		1,118	176,537.97
Claims rejected during the year		4	914.13
Claims unpaid December 31, 1925, estimated liability		98	\$ 27,694.75
Iowa Claims		No.	Amount
Claims reported during the year		20	\$ 3,430.36
Totals		30	\$ 3,430.36
Claims paid during the year		30	2,430.36

## FRATERNAL BENEFICIARY SOCIETIES

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value
State, province, county and municipal	\$ 2,732,408.19	\$ 2,727,440.00
Miscellaneous	771,000.00	
Totals	\$ 3,503,408.19	\$ 2,408,440.00

## THE ROMAN CATHOLIC MUTUAL PROTECTIVE SOCIETY OF IOWA

Located at Fort Madison, Iowa.  
 President, C. B. Goetzinger. Secretary, Peter Kern.  
 Incorporated November 30, 1879. Commenced Business May 21, 1879.  
 Date of admission into Iowa, February 13, 1907.  
 Balance from previous year \$ 926,276.07

## INCOME

Membership fees actually received	\$ 31.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	5,703.28
All other assessments or premiums	129,735.00
Dues and per capita tax	5,822.00
Medical examiners' fees actually received	11.00
Total received from members	\$ 138,412.37
Deduct payments returned to applicants and members	80.32
Net amount received from members	\$ 138,332.05
Interest on mortgage loans	37,796.64
Interest on bank deposits	841.94
Sale of lodge supplies	1.50
From all other sources, total	4.00
Total income	\$ 197,975.23

## DISBURSEMENTS

Death claims	\$ 75,352.00
Old age benefits	1,128.22
Total benefits paid	\$ 76,480.22
Commissions and fees paid to deputies and organizers	2,988.75
Salaries of deputies and organizers	5,297.44
Salaries of officers and trustees	3,100.00
Salaries of office employees	3,129.00
Salaries and fees paid to supreme medical examiners	194.00
Salaries and fees paid to subordinate medical examiners	285.00
Traveling and other expenses of officers, trustees and committees	5,736.75
Insurance department fees	79.50
Rent	300.00
Advertising, printing and stationery	1,001.95
Postage, express, telegraph and telephone	173.00
Lodge supplies	60.00
Other legal expenses	300.00
Furniture and fixtures	44.35
All other disbursements	632.95
Total disbursements	\$ 97,995.92
Balance	\$ 1,021,355.38

## LEDGER ASSETS

Mortgage loans on real estate	\$ 300,100.00
Deposited in banks (not on interest)	28,555.38
Total ledger assets	\$ 328,655.38

## NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 31,511.97
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	256.08
All other assets, viz.:	
Office furniture	1,000.00
Gross assets	\$ 1,054,725.43
DEDUCT ASSETS NOT ADMITTED	
Other items, viz.:	
Office furniture	1,000.00
Total admitted assets	\$ 1,053,725.43

LIABILITIES	
Death claims reported but not adjusted, 3.....	\$ 4,500.00
Total death claims.....	\$ 4,500.00
Total unpaid claims.....	\$ 4,500.00
Advanced assessments.....	3,302.51
Present value of outstanding certificates based on N. F. C. or higher table of mortality.....	741,902.71
Total.....	\$ 750,705.21

## DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	
Total ledger assets.....	\$ 10,461.93	\$ 999,935.06	
Add total interest and rents due and accrued.....		31,311.97	
Add all other non-ledger assets.....	258.08	1,630.00	
Gross assets.....	\$ 10,450.01	\$ 1,032,447.05	
Deduct assets not admitted.....		1,000.00	
Total admitted assets.....	\$ 10,450.01	\$ 1,031,447.05	
Total unpaid claims.....	4,500.00		
Add all other liabilities except reserve.....	2,102.54		
Total liabilities except reserve.....	\$ 6,602.54		
	Contingent Fund	Expense Fund	Totals
Total ledger assets.....	\$ 9,985.79	\$ 1,272.58	\$ 1,121,353.61
Add total interest and rents due and accrued.....			31,311.97
Add all other non-ledger assets.....			1,538.60
Gross assets.....	\$ 9,985.79	\$ 1,272.58	\$ 1,164,115.40
Deduct assets not admitted.....			\$ 1,000.00
Total admitted assets.....	\$ 9,985.79	\$ 1,272.58	\$ 1,163,115.40
Total unpaid claims.....			4,500.00
Add all other liabilities except reserve.....			2,102.54
Total liabilities except reserve.....			\$ 6,602.54

## EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1924, as per last statement.....	3,790	\$ 4,313,250.00
Benefit certificates written and revived during the year.....	300	270,190.00
Benefit certificates increased during the year.....		20,300.00
Totals.....	4,090	\$ 4,703,800.00
Deduct terminated or decreased during the year.....	282	240,450.00
Total benefit certificates in force December 31, 1925.....	3,808	\$ 4,463,350.00
Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1924, as per last statement.....	2,281	\$ 2,807,400.00
Benefit certificates written and revived during the year.....	287	253,100.00
Benefit certificates received by transfer during the year.....	1	2,000.00
Benefit certificates increased during the year.....		18,000.00
Totals.....	3,069	\$ 3,280,500.00
Deduct terminated, decreased or transferred during the year.....	261	224,175.00
Total benefit certificates in force December 31, 1925.....	2,808	\$ 3,056,325.00
Received during the year from members in Iowa:		
Mortuary, \$104,654.40; expense, \$11,828.36; total, \$116,482.76.		

## EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement.....	2	\$ 4,500.00
Claims reported during the year including commuted value of installment certificates.....	58	75,480.00
Totals.....	60	\$ 79,980.00
Claims paid during the year.....	58	75,532.00
Balance.....	2	\$ 4,448.00

## FRATERNAL BENEFICIARY SOCIETIES

Iowa Claims	No.	Amount
Claims unpaid December 31, 1924, as per last statement.....	2	\$ 4,400.00
Claims reported during the year including commuted value only of installment certificates.....	49	64,788.00
Totals.....	51	\$ 69,188.00
Claims paid during the year.....	32	\$ 66,194.00
Balance.....	19	\$ 3,994.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates.....	2	\$ 1,128.22
Totals.....	2	\$ 1,128.22
Claims paid during the year.....	2	\$ 1,128.22
Iowa Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates.....	2	\$ 1,128.22
Totals.....	2	\$ 1,128.22
Claims paid during the year.....	2	\$ 1,128.22

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa.....	\$ 993,100.00	
Totals.....	\$ 993,100.00	
Aggregate.....	\$ 993,100.00	

## Z. C. K. J. THE WESTERN BOHEMIAN CATHOLIC UNION

Located at corner Twelfth Avenue and Third Street, Cedar Rapids, Iowa.  
 President, W. E. Kohoutek. Secretary, J. J. Kovarik.  
 Incorporated February 5, 1899. Commenced Business January 1, 1899.  
 Date of admission into Iowa, December 26, 1902.  
 Balance from previous year..... \$ 173,311.39

## INCOME

All other assessments or premiums.....	\$ 41,856.93
Dues and per capita tax.....	3,020.65
Medical examiners' fees actually received.....	13.00
Total received from members.....	\$ 44,890.58
Interest on mortgage loans.....	68,400.58
Interest on bonds and dividends on stock.....	7,901.25
Interest on bank deposits.....	600.75
Sale of lodge supplies.....	739.32
From all other sources, total.....	217.37
Total income.....	\$ 121,750.37

## DISBURSEMENTS

Death claims.....	\$ 24,782.50
Total benefits paid.....	\$ 24,782.50
Salaries of managers or agents not deputies or organizers.....	\$ 24,782.50
Salaries of officers and trustees.....	140.00
Salaries and fees paid to supreme medical examiners.....	2,905.00
Traveling and other expenses of officers, trustees and committees.....	47.30
Insurance department fees.....	212.80
Postage, express, telegraph and telephone.....	75.00
Lodge supplies.....	109.47
Official publication.....	220.70
All other disbursements.....	200.75
Total disbursements.....	\$ 28,648.11
Balance.....	\$ 204,418.65

## LEDGER ASSETS

Mortgage loans on real estate.....	\$ 165,000.00
Book value of bonds and stocks.....	9,200.00
Deposited in trust companies and banks on interest.....	29,518.65
Total ledger assets.....	\$ 204,418.65



NON-LEDGER ASSETS	
Interest due and accrued on mortgages	\$ 4,720.00
Interest due and accrued on bonds not in default	87.88
Interest due and accrued on other assets	69.11
Total interest and rents due and accrued	\$ 4,877.00
Lodge supplies, etc.	68.11
Gross assets	\$ 4,945.11
DEDUCT ASSETS NOT ADMITTED	
Lodge supplies, etc.	68.11
Total admitted assets	\$ 4,877.00
LIABILITIES	
Death claims due and unpaid	\$ 2,125.00
Death claims adjusted not yet due, 2	475.00
Death claim reported but not adjusted, 1	300.00
Death claims incurred 1925 not reported until 1926, 2	2,000.00
Total death claims	\$ 4,900.00
Total unpaid claims	\$ 4,900.00
Present value of outstanding certificates based on N. F. C. or higher table of mortality	32,462.11
Total	\$ 37,362.11

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS				
	Mortuary Fund	Reserve Fund	Expense Fund	Totals
Total ledger assets	\$ 29,384.70	\$ 183,965.76	\$ 68.19	\$ 213,418.65
Add total interest and rents due and accrued		1,925.85		4,925.85
Add all other non-ledger assets			486.55	486.55
Gross assets	\$ 29,384.70	\$ 188,891.61	\$ 555.04	\$ 218,831.35
Deduct assets not admitted			486.55	486.55
Total admitted assets	\$ 29,384.70	\$ 188,891.61	\$ 68.19	\$ 218,344.50
Total unpaid claims	4,900.00			4,900.00
Total liabilities except reserve		\$ 4,900.00		\$ 4,900.00

EXHIBIT OF CERTIFICATES			
Total Business of the Year	Number		Amount
	Men	Women	
Benefit certificates in force December 31, 1924, as per last statement	1,824	568	\$ 1,671,940.00
Benefit certificates written and revived during the year	75	3	30,000.00
Benefit certificates increased during the year			2,300.00
Totals	1,899	571	\$ 1,734,240.00
Deduct terminated or decreased during the year	83	32	74,625.00
Total benefit certificates in force December 31, 1925	1,816	539	\$ 1,659,615.00
Business in Iowa During Year			
Benefit certificates in force December 31, 1924, as per last statement	Number		Amount
	Men	Women	
Benefit certificates written and revived during the year	31		\$ 25,500.00
Benefit certificates increased during the year			2,300.00
Totals	424	92	\$ 27,800.00
Deduct terminated, decreased or transferred during the year	11	4	16,340.00
Total benefit certificates in force December 31, 1925	413	88	\$ 11,460.00
Received during the year from members in Iowa:			
Mortuary, \$8,465.91; reserve, \$1,616.17; expense, \$776.45; total, \$8,858.53.			

EXHIBIT OF DEATH CLAIMS			
Total Claims	Number		Amount
	Men	Women	
Claims unpaid December 31, 1924, as per last statement	5	3	\$ 5,825.00
Claims reported during the year including commuted value of installment certificates			
Totals	21	30	\$ 21,857.50
Claims paid during the year	28	21	\$ 27,682.50
Balance	2	2	\$ 4,175.00
Claims unpaid December 31, 1925	6	1	\$ 2,900.00
Iowa Claims			
Claims reported during the year including commuted value only of installment certificates			
Totals	1	1	\$ 2,340.00
Claims paid during the year	4	4	\$ 3,340.00
MORTGAGES OWNED CLASSIFIED BY STATES			
State	Amount of Principal Unpaid		
	Farm Properties	Other Properties	
Minnesota			
Nebraska			\$ 1,500.00
North Dakota			145,000.00
South Dakota			4,300.00
Totals			\$ 5,000.00
BONDS OWNED BY COMPANY			
Description	Book Value	Par Value	
Government	\$ 9,500.00	\$ 9,500.00	

WESTERN BOHEMIAN FRATERNAL ASSOCIATION	
Located at 307 Twelfth Avenue E., Cedar Rapids, Iowa.	
President, Frank M. Barta,	Secretary, L. J. Kaspar.
Incorporated June 14, 1897,	Commenced Business July 4, 1897.
Balance from previous year	\$ 1,889,923.68
INCOME	
Membership fees actually received	\$ 228,919.51
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	1,676.20
Dues and per capita tax	23,028.29
Medical examiners' fees actually received	722.00
Other payments by members, certificate fees	1,593.52
Total received from members	\$ 255,847.52
Deduct payments returned to applicants and members	442.50
Net amount received from members	\$ 255,405.02
Interest on mortgage loans	16,009.18
Interest on bonds and dividends on stocks	88,494.07
Interest on bank deposits	1,589.25
Sale of lodge supplies	113.50
Profit on sale or maturity of ledger assets	1,800.85
From all other sources, total	6,585.42
Total income	\$ 428,892.24
DISBURSEMENTS	
Death claims	\$ 186,435.24
Other benefits:	
To members over 70 years of age	2,484.00
Aid to disabled members	1,700.00
Total benefits paid	\$ 190,619.24
Salaries of deputies and organizers	3,904.50
Salaries of officers and trustees	6,619.00
Salaries of office employees	922.00
Traveling and other expenses of officers, trustees and committees	725.00
Insurance department fees	125.92
Rent, including fuel and light for association's occupancy of its own buildings	63.83
Advertising, printing and stationery	556.01

Postage, express, telegraph and telephone.....	58.13
Official publication.....	4,598.32
Other legal expenses.....	230.41
All other disbursements.....	11,342.60
Total disbursements.....	\$ 17,729.46
Balance.....	\$ 2,114,873.17

## LEDGER ASSETS

Book value of real estate.....	\$ 1,900.00
Mortgage loans on real estate.....	292,500.00
Book value of bonds and stocks.....	1,757,988.42
Deposited in trust companies and banks on interest.....	62,726.86
Certificate loans to disabled members.....	541.94
Total ledger assets.....	\$ 2,114,873.17

## NON-LEDGER ASSETS

Interest due, \$790.00 and accrued, \$9,357.67 on mortgages.....	\$ 10,147.67
Interest due and accrued on bonds not in default.....	25,726.20
Total interest and rents due and accrued.....	35,873.87
Market value of bonds and stocks over book value.....	12,725.42
Gross assets.....	\$ 2,173,472.46
Total admitted assets.....	\$ 2,173,472.46

## LIABILITIES

Death claims due and unpaid, 5.....	\$ 1,691.00
Death claims incurred 1925 not reported until 1929.....	750.00
Total death claims.....	\$ 2,441.00
Total unpaid claims.....	\$ 2,441.00

## DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Juvenile Department	Interest Fund
Total ledger assets.....	\$ 96,444.27	\$ 1,975,644.13	\$ 1,594.26	\$ 300.00
Add total interest and rents due and accrued.....		45,822.60		
Add all other non-ledger as- sets.....		12,725.62		
Gross assets.....	\$ 96,444.27	\$ 2,034,222.35	\$ 7,594.26	\$ 300.00
Total unpaid claims.....		2,441.00		
Total liabilities except reserve.....		2,441.00		
Total ledger assets.....		Aid Fund	Expense Fund	Totals
Add total interest and rents due and ac- crued.....		\$ 29,685.03	\$ 5,295.06	\$ 2,114,873.17
Add all other non-ledger assets.....				6,522.86
				12,725.42
Gross assets.....		\$ 29,685.03	\$ 5,295.06	\$ 2,173,472.46
Total unpaid claims.....				2,441.00
Total liabilities except reserve.....				\$ 2,441.00

## EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1924, as per last statement.....	22,408	\$19,525,593.00	
Benefit certificates written and revived during the year.....	1,536	1,218,500.00	
Totals.....	23,944	\$20,744,093.00	
Deduct terminated or decreased during the year.....	595	453,750.00	
Total benefit certificates in force December 31, 1925.....	23,349	\$20,290,343.00	
Business in Iowa During Year			
Benefit certificates in force December 31, 1924, as per last statement.....	2,889	\$ 2,535,250.00	
Benefit certificates written and revived during the year.....	97	77,000.00	
Totals.....	2,986	\$ 2,612,250.00	
Deduct terminated, decreased or transferred during the year.....	71	62,750.00	
Total benefit certificates in force December 31, 1925.....	2,915	\$ 2,549,500.00	
Received during the year from members in Iowa:			
Mortality, \$67,499.28; expense, \$8,183.45; total, \$40,662.73.			

## EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1924, as per last statement.....	3	\$ 2,186.24	
Claims reported during the year including commuted value of installment certificates.....	206	174,250.00	
Class B.....	6	5,500.00	
Totals.....	215	\$ 181,936.24	
Claims paid during the year.....	210	180,245.24	
Balance.....	5	\$ 1,691.00	
Claims unpaid December 31, 1925.....	5	\$ 1,691.00	
Iowa Claims			
Claims unpaid December 31, 1924, as per last statement.....	1	\$ 166.66	
Claims reported during the year including commuted value only of installment certificates.....	23	21,000.00	
Totals.....	24	\$ 21,166.66	
Claims paid during the year.....	24	\$ 21,166.66	

## MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Nebraska.....	\$ 136,000.00	
Iowa.....	95,900.00	
Minnesota.....	13,500.00	
South Dakota.....	4,900.00	
Idaho.....	4,000.00	
Kansas.....	2,000.00	
North Dakota.....	2,300.00	
Oklahoma.....	1,300.00	
Totals.....	\$ 300,800.00	

## BONDS OWNED BY COMPANY

Description	Book Value	Par Value
Government.....	\$ 1,368.00	\$ 1,968.00
State, county and municipal.....	1,737,339.45	1,735,882.91
Miscellaneous.....	27,810.41	25,000.00
Totals.....	\$ 1,766,517.86	\$ 1,752,850.91





TABLE NO. 2.—FRATERNAL BENEFICIARY SOCIETIES

FRATERNAL BENEFICIARY SOCIETIES  
—INCOME AND DISBURSEMENTS, 1925

Name of Society	Income		
	Paid by Members	Other Income	Total Income
<b>IOWA SOCIETIES</b>			
Grand Lodge Ancient Order of United Workmen of Iowa	\$ 900,021.52	\$ 221,484.83	\$ 725,566.5
Brotherhood of American Yeomen	5,950,984.22	405,523.30	6,456,507.52
Homesteaders Life Association	941,767.00	47,846.84	989,613.84
Knights of Pythias of N. A., S. A., etc., Grand Lodge (Colored)	5,846.92	199.10	6,046.02
Lutheran Mutual Aid Society	472,009.91	16,203.42	488,213.33
Modern Brotherhood of America	1,215,732.93	61,867.68	1,277,600.61
Order of Railway Conductors of America (Mutual Benefit Dept.)	2,079,771.61	251,149.15	2,330,920.76
Roman Catholic Mut. Prot. Soc. of Iowa	136,322.05	54,643.18	190,965.23
Western Bohemian Catholic Union (Zapsodi Ceska Katolicka Jednota)	48,306.58	9,261.79	57,568.37
Western Bohemian Fraternal Association	325,201.96	114,622.95	439,824.91
<b>Total Iowa</b>	<b>\$ 11,287,576.73</b>	<b>\$ 1,686,425.05</b>	<b>\$ 12,974,001.78</b>
<b>OTHER THAN IOWA SOCIETIES</b>			
Aid Association of Lutherans	\$ 1,343,872.21	\$ 230,197.53	\$ 1,574,069.74
American Insurance Union	2,787,308.62	2,003,150.50	4,790,459.12
Ancient Order of Glensmen	1,534,771.70	1,740,389.05	3,275,160.75
Ben Hur, Supreme Tribe of	1,618,829.97	307,448.13	1,926,278.10
Catholic Order of Foresters	3,105,675.65	811,016.26	3,916,691.91
Concordia Mutual Benefit League	104,746.67	36,628.43	141,375.10
Czecho Slovak Protective Society	957,139.27	48,859.30	1,005,998.57
Danish Brotherhood in America	290,043.30	66,397.39	356,440.69
Degree of Honor Protective Association, Superior Lodge (South Dakota Corporation)	929,177.86	330,070.14	1,259,248.00
Fraternal Aid Union	3,106,741.00	405,266.42	3,512,007.42
German Baptists' Life Association	45,469.39	21,749.54	67,218.93
Grand Aerie Fraternal Order of Eagles	119,527.87	9,109.49	128,637.36
Independent Order of Foresters, Sup. Court	2,976,877.05	2,025,620.68	4,992,497.73
Katolicky Delnick (Catholic Workmen)	93,107.12	34,779.34	127,886.46
Knights of Columbus	5,831,529.32	1,216,517.22	7,048,046.54
Knights of Pythias, Supreme Lodge	2,430,329.54	971,225.00	3,401,554.54
Ladies of the Macabees	671,356.11	153,784.29	825,140.40
Loyal American Life Association	445,179.32	85,352.82	530,532.14
Lutheran Brotherhood	234,412.69	20,009.89	254,422.58
Macabees, The	5,114,198.59	1,504,793.09	6,618,991.68
Modern Woodmen of America	26,303,420.18	2,360,649.51	28,664,069.69
Mytic Workers	2,210,921.82	236,812.72	2,447,734.54
National Fraternal Society of the Deaf	124,649.09	40,995.29	165,644.38
National Slovak Society of U. S. of A.	886,808.34	102,009.25	988,817.59
National Union Assurance Society	2,267,927.17	297,384.36	2,565,311.53
North Star Benefit Association	121,463.79	38,361.01	159,824.80
Order of United Commercial Travelers of Am.	1,887,609.00	179,125.31	2,066,734.31
Railway Mail Association	186,702.25	10,444.12	197,146.37
Royal Arcanum, Supreme Council of the	6,736,242.21	822,000.40	7,558,242.61
Royal Highlanders	271,542.25	141,024.56	412,566.81
Royal Neighbors of America	7,329,306.06	1,226,925.91	8,556,231.97
Security Benefit Association	4,128,592.01	228,659.27	4,357,251.28
Sons of Norway	177,718.29	39,327.91	217,046.20
Travelers Protective Association of America	1,105,091.42	45,280.00	1,150,371.42
United Danish Societies of America	18,114.21	5,367.76	23,481.97
Western Catholic Union, Sup. Council of the	200,416.58	102,676.24	303,092.82
Women's Benefit Ass'n of the Macabees	3,644,484.56	1,071,649.46	4,716,134.02
Women's Catholic Order of Foresters	1,973,222.80	862,831.39	2,836,054.19
Woodmen Circle	2,069,662.94	1,069,881.07	3,139,544.01
Woodmen of the World, Sv. Camp of the	11,657,935.33	4,029,300.31	15,687,235.64
<b>Total Non-Iowa</b>	<b>\$108,007,151.05</b>	<b>\$ 25,622,015.25</b>	<b>\$ 134,629,166.30</b>
<b>Grand Total</b>	<b>\$120,294,727.68</b>	<b>\$ 27,312,440.30</b>	<b>\$ 147,607,167.98</b>

Name of Society	Disbursements			Business in Iowa	
	Paid to Members	Other Disbursements	Total Disbursements	Received From Members	Paid to Members
<b>IOWA SOCIETIES</b>					
Grand Lodge Ancient Order of United Workmen of Iowa	\$ 289,656.50	\$ 212,573.43	\$ 502,229.93	\$ 309,322.90	\$ 215,109.38
Brotherhood of American Yeomen	2,112,559.50	4,813,571.28	6,926,130.78	1,104,900.28	851,997.92
Homesteaders Life Association	234,350.43	240,330.71	474,681.14	477,686.39	72,544.87
Knights of Pythias of N. A., S. A., etc., Grand Lodge (Colored)	1,997.00	1,811.30	3,808.30	5,880.29	1,421.00
Lutheran Mutual Aid Society	80,225.20	229,179.20	309,404.40	81,365.20	22,900.00
Modern Brotherhood of America	901,131.16	271,261.03	1,172,392.19	296,267.89	111,859.65
Order of Railway Conductors of America (Mutual Benefit Dept.)	2,073,234.25	384,411.54	2,457,645.79	63,975.75	42,000.00
Roman Catholic Mut. Prot. Soc. of Iowa	76,490.22	21,515.70	98,005.92	116,282.06	65,194.00
Western Bohemian Catholic Union (Zapsodi Ceska Katolicka Jednota)	34,782.50	2,865.01	37,647.51	5,828.80	3,346.00
Western Bohemian Fraternal Association	184,629.34	32,407.28	217,036.62	49,092.15	21,106.00
<b>Total Iowa</b>	<b>\$ 4,410,685.26</b>	<b>\$ 4,431,559.50</b>	<b>\$ 8,842,244.76</b>	<b>\$ 2,384,822.58</b>	<b>\$ 666,222.66</b>
<b>OTHER THAN IOWA SOCIETIES</b>					
Aid Association of Lutherans	\$ 465,351.00	\$ 267,969.23	\$ 733,320.23	\$ 22,240.01	\$ 2,000.00
American Insurance Union	2,015,098.25	3,678,726.11	5,693,824.36	14,150.00	7,000.00
Ancient Order of Glensmen	325,822.40	2,306,918.70	2,632,741.10	4,131.83	1,000.00
Ben Hur, Supreme Tribe of	806,534.50	451,400.20	1,257,934.70	56,090.11	23,011.22
Catholic Order of Foresters	1,695,071.69	332,099.15	2,027,170.84	138,108.20	6,329.72
Concordia Mutual Benefit League	25,810.30	31,466.82	57,277.12	1,047.51	—
Czecho Slovak Protective Society	306,416.01	21,959.72	328,375.73	—	8,675.00
Danish Brotherhood in America	130,400.34	30,575.04	160,975.38	23,695.29	15,000.00
Degree of Honor Protective Association, Superior Lodge (South Dakota Corporation)	412,512.00	277,454.83	689,966.83	30,746.15	27,381.00
Fraternal Aid Union	1,810,945.80	665,577.80	2,476,523.60	19,522.28	61,651.61
German Baptists' Life Association	36,375.41	17,000.26	53,375.67	2,969.70	2,000.00
Grand Aerie Fraternal Order of Eagles	54,516.74	38,622.12	93,138.86	8,327.67	—
Independent Order of Foresters, Sup. Court	2,694,987.26	3,091,222.48	5,786,209.74	8,332.67	—
Katolicky Delnick (Catholic Workmen)	8,377.99	21,315.01	29,693.00	7,054.00	4,238.58
Knights of Columbus	1,674,941.24	1,081,531.50	2,756,472.74	90,414.22	36,850.00
Knights of Pythias, Supreme Lodge	2,412,960.82	549,748.73	2,962,709.55	27,120.58	14,120.00
Ladies of the Macabees	492,340.48	671,806.50	1,164,146.98	9,495.58	2,000.00
Loyal American Life Association	394,539.01	287,534.36	682,073.37	1,620.72	—
Lutheran Brotherhood	122,400.00	182,763.12	305,163.12	18,818.40	1,000.00
Macabees, The	2,745,272.78	1,680,807.81	4,426,080.59	139,032.32	35,551.00
Modern Woodmen of America	21,014,080.45	2,800,975.76	23,815,056.21	2,021,271.48	1,600,015.00
Mytic Workers	1,147,116.25	500,007.09	1,647,123.34	239,009.25	193,945.00
National Fraternal Society of the Deaf	35,814.88	20,267.86	56,082.74	3,000.56	—
National Slovak Society of U. S. of A.	42,737.09	94,706.65	137,443.74	1,909.40	—
National Union Assurance Society	1,674,941.24	339,123.38	2,014,064.62	1,654,153.94	6,913.00
North Star Benefit Association	2,412,960.82	549,748.73	2,962,709.55	27,120.58	14,120.00
Order of United Commercial Travelers of Am.	492,340.48	671,806.50	1,164,146.98	9,495.58	2,000.00
Railway Mail Association	394,539.01	287,534.36	682,073.37	1,620.72	—
Royal Arcanum, Supreme Council of the	122,400.00	182,763.12	305,163.12	18,818.40	1,000.00
Royal Highlanders	2,745,272.78	1,680,807.81	4,426,080.59	139,032.32	35,551.00
Royal Neighbors of America	2,412,960.82	549,748.73	2,962,709.55	27,120.58	14,120.00
Security Benefit Association	4,128,592.01	228,659.27	4,357,251.28	483,618.47	711,418.96
Sons of Norway	177,718.29	39,327.91	217,046.20	111,524.18	72,967.18
Travelers Protective Association of America	1,105,091.42	45,280.00	1,150,371.42	7,029.05	18,149.82
United Danish Societies of America	18,114.21	5,367.76	23,481.97	47,006.39	22,271.00
Western Catholic Union, Sup. Council of the	200,416.58	102,676.24	303,092.82	29,690.75	15,000.00
Women's Benefit Ass'n of the Macabees	3,644,484.56	1,071,649.46	4,716,134.02	483,618.47	711,418.96
Women's Catholic Order of Foresters	1,973,222.80	862,831.39	2,836,054.19	66,154.00	18,149.82
Woodmen Circle	2,069,662.94	1,069,881.07	3,139,544.01	7,029.05	18,149.82
Woodmen of the World, Sv. Camp of the	11,657,935.33	4,029,300.31	15,687,235.64	47,006.39	22,271.00
<b>Total Non-Iowa</b>	<b>\$ 70,445,200.98</b>	<b>\$ 28,110,810.24</b>	<b>\$ 98,556,011.22</b>	<b>\$ 4,305,224.18</b>	<b>\$ 2,589,728.70</b>
<b>Grand Total</b>	<b>\$ 76,859,988.64</b>	<b>\$ 31,542,492.74</b>	<b>\$ 108,402,481.37</b>	<b>\$ 6,690,046.76</b>	<b>\$ 2,608,951.36</b>



TABLE NO. 3—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Real Estate	Mortgage Loans	Bonds and Stocks
<b>IOWA SOCIETIES</b>			
Grand Lodge, Ancient Order of United Workmen of Iowa	\$ 180,431.79	\$ 2,967,300.00	1,300.00
Brotherhood of American Workmen	1,037,284.46	2,814,653.75	5,736,163.64
Homesteaders Life Association		796,955.30	110,000.00
Knights of Pythias of N. A., S. A., E. T., Grand Lodge (Colored)			1,000.00
Lutheran Mutual Aid Society	14,000.00	301,300.00	
Modern Brotherhood of America	613,561.01	5,160,833.50	1,672,800.00
Order of Railway Conductors of Am. Mutual Benefit Department			2,321,683.00
Roman Catholic Mutual Protective Society of Iowa		500,000.00	
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota)		160,400.00	1,000.00
Western Bohemian Fraternal Ass'n	1,000.00	283,800.00	1,787,000.00
<b>Total Iowa</b>	<b>\$ 1,885,280.26</b>	<b>\$12,637,014.45</b>	<b>\$ 10,244,653.75</b>
<b>OTHER THAN IOWA SOCIETIES</b>			
Aid Association of Lutherans	\$ 374,427.22	\$ 2,236,440.00	\$ 2,005,202.64
American Insurance Union	2,400,037.23	1,447,191.57	26,119.47
Ancient Order of Tribes	180,632.35	1,909,900.61	37,200.00
Ben Hur, Supreme Tribe of	232,653.66	88,650.00	4,077,302.50
Catholic Order of Foresters			15,809,962.00
Concordia Mutual Benefit League		456,250.00	
Czecho Slovak Protective Society			948,613.00
Danish Brotherhood in America			1,680,150.00
Degree of Honor Protective Ass'n, Superior Lodge (South Dakota corporation)	274,001.26	334,900.00	4,874,900.00
Fraternal Aid Union	171,916.31	6,704,011.41	49,740.00
German Baptists' Life Association	6,500.00	303,930.00	2,700.00
Grand Aerie Fraternal Order of Eagles			32.00
Independent Order of Foresters, Supreme Court	1,623,698.16	4,200,154.12	15,471,758.28
Katolicky Demeck (Catholic Workmen)	36,701.80	800,613.00	
Knights of Columbus	619,514.57	1,218,300.00	35,641,308.50
Knights of Pythias, Supreme Lodge	131,101.45		17,701,571.00
Ladies of the Macabees	91,000.00		2,377,957.00
Loyal American Life Association	90,872.71	314,382.00	33,630.00
Lutheran Brotherhood	2,326.67	310,704.00	28,900.00
Macabees, The	91,776.83	8,953,030.00	16,782,713.20
Modern Workmen of America	1,822,633.59	1,007,603.50	36,677,739.00
Mystic Workers	135,009.40	3,014,728.07	1,534,671.71
Ladies of the Macabees		622,343.92	94,000.00
National Fraternal Society of the Deaf	83,000.22	1,403,340.00	1,177,834.00
National Slovak Society of U. S. of A.	130,405.34	743,255.00	4,125,919.00
National Union Assurance Society			
North Star Benefit Association	25,350.00	518,651.32	20,000.00
Order of United Commercial Travelers of America	246,730.37		1,498,000.00
Railway Mail Association			238,585.52
Royal Arcanum, Supreme Council of the	71,806.55	471,000.00	15,823,922.00
Royal Highlanders	124,553.27	1,222,150.59	1,120,380.21
Royal Neighbors of America	13,000.00		21,000,000.00
Security Benefit Association	327,383.33	1,213,438.00	11,130.00
Sons of Norway	42,528.23	561,700.00	
Travelers Protective Ass'n of America	90,422.90		73,906.80
United Danish Societies of America		90,000.00	20,000.00
Western Catholic Union, Supreme Council of the	441,722.84	607,300.00	13,000.00
Women's Benefit Ass'n of the Macabees	1,032,224.95		15,372,000.00
Women's Catholic Order of Foresters			8,110,282.50
Woodmen Circle		25,000.00	16,303,750.00
Woodmen of the World, Sovereign Camp of the	2,276,945.00	258,000.00	65,604,500.00
<b>Total Non-Iowa</b>	<b>\$13,107,464,158.00</b>	<b>\$10,337,092.00</b>	<b>\$ 805,300,282.00</b>
<b>Grand Total</b>	<b>\$14,992,744,416.26</b>	<b>\$22,974,106.45</b>	<b>\$21,750,656.75</b>

—ASSETS AND LIABILITIES, DECEMBER 31, 1925

Cash in Office and Banks	All Other Assets	Deduct Assets Not Admitted	Total Admitted Assets	Total Unpaid Claims	All Other Liabilities	Total Liabilities
\$ 53,645.27	\$ 220,273.36	\$ 4,449.12	\$ 286,337.30	\$ 21,214.11	\$ 2,388,833.76	\$ 2,675,047.87
975,580.74	1,066,534.39	137,902.97	5,820,256.11	37,365.04	6,548,282.80	6,745,477.90
11,172.30	172,738.11	1,174,912.61	5,000.88	5,000.88	887,277.29	892,178.17
7,437.87	50.00		8,501.87	1,200.00		1,500.00
12,022.25	24,471.21		400,461.56	13,300.00	424,337.54	437,837.54
27,774.35	1,200,483.20		8,214,365.43	308,479.00	6,548,282.80	6,745,477.90
70,826.50	48,871.41		4,378,846.40	367,698.87	113,775.07	180,874.84
5,255.29	32,779.86	1,000.00	1,053,125.43	4,500.00	2,302.54	6,602.54
20,318.60	5,412.70	486.50	300,344.50	4,000.00	113,460.13	115,390.13
40,730.86	58,821.88		2,173,451.59	2,441.00		2,441.00
1,732,592.05	2,309,438.30	130,856.55	39,473,414.91	\$ 826,738.00	\$ 7,228,492.50	\$ 7,945,230.50
15,285.72	540,201.55		\$ 4,774,127.10	\$ 6,300.00	\$ 84,739.26	\$ 91,229.28
46,303.00	1,129,771.37		4,185,985.18	315,213.15	820,754.70	1,154,634.91
79,656.38	62,672.00		2,092,111.68	33,748.68	774.56	34,500.24
17,211.67	44,872.72		5,830,735.01	70,829.91	5,749,853.00	5,780,393.61
132,229.27	755,274.37	6,538.80	17,780,000.30	109,206.61	14,854,445.29	14,923,651.90
16,496.87	9,303.04		86,200.46	425.00	5,000.00	5,425.00
7,712.17	47,947.64	2,580.40	1,061,275.41	22,121.60		29,121.09
108,458.48	136,034.03		1,679,942.82	7,250.00	1,810,491.30	1,817,741.36
49,708.57	471,576.80	9,827.20	4,919,000.00		7,689.70	12,508.76
171,497.47	949,543.77		8,601,851.22	216,997.64	6,189,775.30	6,427,700.46
29,916.61	324,376.11	28,738.40	5,473.40		377,394.61	393,031.71
4,731.31	224,542.40		232,317.80	10,000.00	294,238.87	304,238.87
361,194.60	17,158,453.75	322,230.56	38,211,270.46	230,822.42	37,805,813.15	37,956,403.67
50,000.00	28,200.21	36,021.80	802,302.30	6,912.20	612,014.73	618,916.63
167,940.73	469,618.80	177,783.14	22,857,069.44	230,738.11	16,000,925.00	16,301,713.11
119,096.22	1,285,205.00	67,064.25	19,300,028.37	238,642.50	17,018,870.88	17,257,514.37
306,900.80	104,127.00		5,200,320.90	85,200.00	420,349.23	386,890.13
122,846.62	72,283.57	6,400.00	1,603,845.07	29,749.46	982,442.14	981,192.60
13,614.17	97,330.33	35,127.32	643,137.68	1,000.00	400,137.68	401,137.68
442,502.32	1,641,225.39		35,901,309.61	509,192.19	26,160,176.81	26,669,368.01
2,201,528.80	5,212,827.54	611,224.38	3,428,270.34	5,237,000.00	139,769.70	2,677,612.28
10,833.31	409,336.42	17,050.00	6,228,475.28		1,008,536.14	1,796,782.95
10,520.25	13,791.69		740,601.70	1,180.00	491,330.26	497,310.26
114,067.40	294,718.49	26,108.27	3,047,625.60	36,868.80	198,227.21	235,121.80
112,644.12	1,021,380.00		42,735,072.75	143,940.00	4,622,504.50	4,765,972.75
41,424.75	22,232.50	1,600.00	698,158.66	3,966.55	511,114.25	515,700.00
230,300.22	128,982.22	70,139.88	2,129,770.12	379,173.79	5,163.87	3,508.00
30,709.58	18,335.47		204,460.30	5,608.00		353,000.00
1,286,494.90	1,721,000.30	431,983.30	10,000,805.11	538,804.06	421,727.04	960,621.10
33,960.60	121,943.00		2,610,800.70	17,000.00		19,700.00
860,962.32	1,200,541.47	78,540.26	25,118,973.11	301,492.66	188,000.16	378,913.14
67,378.60	369,492.52		4,292,621.89	449,877.96	1,797,500.14	2,244,868.32
47,658.71	64,453.05	4,610.00	864,812.81	5,240.49	610,708.03	615,948.52
302,428.84	28,484.41	6,283.62	1,061,032.58	308,704.70	57,286.20	365,990.90
8,702.56	20,544.71	3,872.84	145,174.43		85.32	85,862.24
33,824.28	58,249.90	17,026.77	1,168,070.64	4,472.25	91,213.60	95,885.82
68,234.44	745,333.80	98,385.80	30,601,422.62	500,230.21	147,256.02	647,486.23
130,987.64	339,510.00		5,546,743.23	135,327.74	7,315,475.72	7,450,788.23
139,480.94	585,127.80	31,091.21	17,179,734.90	294,466.74	141,000.46	34,489,301.40
1,184,140.00	2,272,977.20	409,171.50	78,871,448.30	1,201,022,798.61	61,231,702.84	62,506,775.62
811,543,611.49	610,612,653.88	84,400,769.61	306,676,837.40	\$ 9,027,762.42	\$ 10,119,256.87	\$ 19,147,019.29
419,101,804.00	645,923,004.10	14,800,026.07	636,132,333.21	810,454,491.82	822,415,759.82	823,419,759.84





TABLE NO. 5—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Certificates in Force December 31, 1925	
	Number	Amount
<b>IOWA SOCIETIES</b>		
Grand Lodge, Ancient Order of United Workmen of Iowa.....	15,324	\$ 15,902,326.66
Brotherhood of American Yeomen.....	122,760	199,184,577.80
Homesteaders Life Association.....	16,771	18,222,352.66
Knights of Pythias of N. A., S. A., Etc., Gr. Lodge (Colored).....	456	80,420.00
Lutheran Mutual Aid Society.....	6,741	5,568,729.50
Modern Brotherhood of America.....	45,728	33,428,611.25
Order of Railway Conductors of Am., Mutual Benefit Dept.....	55,728	107,759,000.00
Roman Catholic Mutual Protective Society of Iowa.....	2,709	4,413,256.00
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota).....	2,302	1,671,868.20
Western Bohemian Fraternal Ass'n.....	22,408	19,225,391.30
Total Iowa.....	271,144	\$ 306,806,394.11
<b>OTHER THAN IOWA SOCIETIES</b>		
Aid Association of Lutherans.....	29,212	\$ 29,253,128.00
American Insurance Union.....	139,783	155,915,648.84
Ancient Order of Gleamers.....	24,795	49,795,255.20
Ben Hur, Supreme Tribe of.....	42,843	66,266,668.00
Catholic Order of Friars.....	125,913	121,928,544.00
Concordia Mutual Benefit League.....	5,724	3,264,884.25
Czecho Slovak Protective Society.....	29,286	15,216,644.20
Danish Brotherhood in America.....	19,022	18,445,730.00
Degree of Honor Protective Ass'n Superior Lodge (S. D. Corp.) Fraternal Aid Union.....	47,771	11,744,448.40
German Baptists' Life Ass'n.....	79,591	82,279,444.00
German Aerie Fraternal Order of Eagles.....	2,628	2,231,962.00
Grand Erie Fraternal Order of Eagles.....	3,868	4,441,719.20
Independent Order of Foresters, Supreme Court.....	151,319	146,049,574.00
Katolicky Delnick (Catholic Workmen).....	4,429	4,614,000.00
Knights of Columbus.....	234,762	355,746,742.22
Knights of Pythias, Supreme Lodge.....	80,571	139,623,202.00
Ladies of the Maccabees.....	45,522	23,889,509.00
Loyal American Life Association.....	15,562	16,195,452.00
Lutheran Brotherhood.....	3,169	5,290,260.00
Maccabees, The.....	179,319	198,714,192.20
Modern Woodmen of America.....	1,127,283	1,686,682,000.00
Mystic Workers.....	74,262	81,790,200.00
National Fraternal Society of the Deaf.....	5,549	4,375,267.00
National Slovak Society of U. S. of A.....	40,849	31,251,900.00
National Union Assurance Society.....	29,422	44,594,226.00
North Star Benefit Association.....	5,301	4,629,227.50
Order of United Commercial Travelers of America.....	111,108	555,546,000.00
Railway Mail Association.....	18,218	71,272,960.00
Royal Arcanum, Supreme Council of the.....	115,248	162,211,800.00
Royal Highlanders.....	20,016	29,711,140.00
Royal Neighbors of America.....	428,628	449,760,440.00
Security Benefit Association.....	213,284	246,422,671.00
Sons of Norway.....	8,422	6,282,739.00
Travelers Protective Ass'n of America.....	113,334	800,944.00
United Danish Societies of America.....	1,217	800,944.00
Western Catholic Union, Supreme Council of the.....	12,877	10,488,600.00
Women's Benefit Ass'n of Maccabees.....	232,671	167,066,224.00
Women's Catholic Order of Foresters.....	6,935	99,192,721.00
Woodmen Circle.....	136,518	131,482,272.00
Woodmen of the World, Sovereign Camp of the.....	306,890	623,145,742.00
Total Non-Iowa.....	1,668,941	\$ 5,782,013,242.14
Grand Total.....	4,000,085	\$6,179,229,707.25

—EXHIBIT OF CERTIFICATES, DECEMBER 31, 1925

Name of Society	Certificates Written, Restored or Increased During 1925		Certificates Terminated or Decreased During 1925		Certificates in Force December 31, 1925	
	Number	Amount	Number	Amount	Number	Amount
<b>IOWA SOCIETIES</b>						
Grand Lodge, Ancient Order of United Workmen of Iowa.....	1,729	\$ 2,747,074.34	1,728	\$ 2,741,000.00	13,333	\$ 15,795,259.00
Brotherhood of American Yeomen.....	30,464	31,923,373.00	30,763	31,467,002.00	127,311	196,640,800.00
Homesteaders Life Association.....	2,355	4,341,253.00	2,406	4,386,612.66	16,049	18,222,352.00
Knights of Pythias of N. A., S. A., Etc., Gr. Lodge (Colored).....	48	7,450.00	104	21,200.00	379	70,000.00
Lutheran Mutual Aid Society.....	2,968	5,254,500.00	340	708,062.00	9,789	13,029,337.50
Modern Brotherhood of America.....	5,457	4,091,700.00	6,014	6,864,925.20	46,531	52,054,524.86
Order of Railway Conductors of Am., Mutual Benefit Dept.....	2,513	4,282,000.00	5,182	5,625,200.00	53,129	101,487,300.00
Roman Catholic Mutual Protective Society of Iowa.....	900	300,000.00	282	239,486.00	2,414	4,254,270.00
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota).....	78	62,609.00	113	74,925.00	7,353	1,609,571.50
Western Bohemian Fraternal Ass'n.....	1,356	1,218,500.00	365	442,750.00	22,869	20,290,348.00
Total Iowa.....	48,628	\$ 66,331,438.58	47,029	\$ 55,195,924.75	322,742	\$ 367,941,897.94
<b>OTHER THAN IOWA SOCIETIES</b>						
Aid Association of Lutherans.....	7,878	\$ 10,061,534.00	1,886	\$ 2,196,147.00	45,294	\$ 47,058,283.00
American Insurance Union.....	35,429	44,622,137.28	27,222	39,228,063.94	147,888	369,438,139.26
Ancient Order of Gleamers.....	29,728	57,856,412.00	27,533	24,267,809.50	47,999	47,222,116.00
Ben Hur, Supreme Tribe of.....	12,100	14,192,040.00	12,410	11,941,000.00	67,533	66,853,968.00
Catholic Order of Friars.....	4,988	4,298,000.00	6,200	6,083,537.00	124,467	120,049,088.00
Concordia Mutual Benefit League.....	333	222,000.00	179	128,028.50	5,278	2,699,946.55
Czecho Slovak Protective Society.....	724	695,420.00	1,188	666,102.00	23,622	14,953,972.00
Danish Brotherhood in America.....	930	656,300.00	1,810	722,250.00	19,818	13,380,000.00
Degree of Honor Protective Ass'n Superior Lodge (S. D. Corp.) Fraternal Aid Union.....	7,403	5,509,750.00	8,402	4,606,215.73	49,712	42,644,284.86
German Baptists' Life Ass'n.....	20,899	30,322,159.00	29,523	21,797,960.00	79,927	81,623,674.00
German Aerie Fraternal Order of Eagles.....	290	211,300.00	159	132,363.42	2,729	2,209,179.00
Grand Erie Fraternal Order of Eagles.....	86	802,296.00	821	888,019.30	3,722	4,345,996.00
Independent Order of Foresters, Supreme Court.....	21,098	24,024,283.00	22,846	20,947,240.00	153,965	149,127,200.00
Katolicky Delnick (Catholic Workmen).....	148	129,000.00	228	124,236.00	4,449	4,000,320.00
Knights of Columbus.....	19,278	22,658,650.00	17,770	19,269,927.00	239,251	258,367,464.22
Knights of Pythias, Supreme Lodge.....	7,009	11,317,795.00	6,290	9,812,480.00	89,800	121,528,508.00
Ladies of the Maccabees.....	5,085	2,710,030.00	2,722	2,710,230.00	45,269	23,405,230.00
Loyal American Life Association.....	1,581	1,882,000.00	2,709	2,989,218.30	14,629	14,968,248.30
Lutheran Brotherhood.....	2,829	4,982,000.00	900	900,300.00	5,400	9,200,000.00
Maccabees, The.....	25,820	28,373,061.00	27,633	33,733,062.00	174,483	192,344,796.00
Modern Woodmen of America.....	97,321	142,568,000.00	98,301	132,363,420.00	1,121,301	1,701,767,000.00
Mystic Workers.....	18,812	16,446,136.07	20,254	21,970,102.08	79,023	76,187,197.20
National Fraternal Society of the Deaf.....	142	520,137.00	149	146,597.00	5,815	4,782,897.00
National Slovak Society of U. S. of A.....	1,394	2,402,250.00	1,394	1,900,200.00	42,484	22,885,736.00
National Union Assurance Society.....	1,372	1,829,385.00	2,675	2,529,867.00	28,789	42,560,851.00
North Star Benefit Association.....	790	464,791.00	422	285,547.20	6,265	4,829,548.51
Order of United Commercial Travelers of America.....	11,702	57,215,000.00	10,732	54,900,000.00	111,819	599,095,900.00
Railway Mail Association.....	1,825	6,349,048.00	241	2,764,000.00	19,002	76,008,000.00
Royal Arcanum, Supreme Council of the.....	4,267	7,125,664.00	4,267	11,087,478.00	109,968	172,500,125.00
Royal Highlanders.....	1,029	1,161,000.00	1,253	1,497,499.00	19,810	26,374,600.00
Royal Neighbors of America.....	6,002	44,112,080.00	38,870	28,567,265.00	215,700	485,284,925.00
Security Benefit Association.....	20,800	19,261,337.00	22,905	22,022,064.00	211,909	247,102,944.00
Sons of Norway.....	2,508	1,868,000.00	909	629,000.00	9,441	7,631,000.00
Travelers Protective Ass'n of America.....	20,919	85,250.00	15,938	139,462.91	118,825	796,726.94
United Danish Societies of America.....	60	45,250.00	132	199,462.91	1,124	796,726.94
Western Catholic Union, Supreme Council of the.....	819	617,145.50	662	609,267.50	13,023	10,425,230.00
Women's Benefit Ass'n of Maccabees.....	24,675	21,445,750.00	21,984	23,472,274.49	233,767	185,040,611.04
Women's Catholic Order of Foresters.....	3,183	3,260,100.50	2,943	2,967,804.22	66,077	36,805,000.00
Woodmen Circle.....	16,797	23,265,121.50	13,918	13,746,266.00	128,597	131,239,628.00
Woodmen of the World, Sovereign Camp of the.....	19,526	67,394,123.13	77,822	86,351,311.13	508,444	624,028,504.00
Total Non-Iowa.....	563,086	\$ 643,300,884.13	529,778	\$ 618,809,784.85	4,711,249	\$ 5,807,724,442.42
Grand Total.....	611,724	\$ 699,927,322.71	567,807	\$ 674,005,709.60	5,022,302	\$ 6,200,676,249.26

TABLE NO. 6—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Certificates in Force December 31, 1925	
	Number	Amount
<b>IOWA SOCIETIES</b>		
Grand Lodge, Ancient Order United Workmen of Iowa.....	10,860	\$ 15,441,972.00
Brotherhood of American Yeomen.....	28,968	30,180,608.00
Homesteaders' Life Association.....	6,860	7,321,141.00
Knights of Pythias of N. A., S. A., Etc., Gr. Lodge (Colored).....	150	50,000.00
Lutheran Mutual Aid Society.....	1,212	1,800,000.00
Modern Brotherhood of America.....	9,773	11,968,911.00
Order of Railway Conductors of Am., Mutual Benefit Dept.....	1,568	2,643,200.00
Roman Catholic Mut. Protective Society of Iowa.....	2,381	2,367,400.00
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota).....	485	348,307.00
Western Bohemian Fraternal Ass'n.....	2,800	2,185,150.00
<b>Total Iowa</b> .....	<b>66,326</b>	<b>\$ 79,800,838.82</b>
<b>OTHER THAN IOWA SOCIETIES</b>		
Aid Association of Lutherans.....	601	\$ 712,264.00
American Insurance Union.....	868	1,220,170.00
Ancient Order of Gleaners.....	220	217,810.00
Ben Hur, Supreme Tribe of.....	2,104	2,354,186.00
Catholic Order of Foresters.....	5,340	5,238,030.00
Concordia Mutual Benefit League.....	54	71,000.00
Czecho Slovak Protective Society.....	1,053	663,805.00
Danish Brotherhood in America.....	1,073	1,258,250.00
Degree of Honor Protective Ass'n, Sup. Lodge (S. D. Corp.).....	3,000	2,802,275.00
Fraternal Aid Union.....	5,871	5,766,007.00
German Baptists' Life Association.....	87	\$ 84,923.25
Grand Aerie Fraternal Order of Eagles.....	27	16,000.00
Independent Order of Foresters, Supreme Court.....	374	426,445.00
Katolicky Beniek (Catholic Workmen).....	224	345,353.00
Knights of Columbus.....	5,561	6,131,542.00
Knights of Pythias, Supreme Lodge.....	807	1,157,623.00
Ladies of the Maccabees.....	623	605,258.00
Loyal American Life Association.....	55	55,000.00
Lutheran Brotherhood.....	371	685,000.00
Maccabees, The.....	2,809	3,509,383.00
Modern Workmen of America.....	82,143	132,273,300.00
Mystic Workers.....	7,311	6,276,350.00
National Fraternal Society of the Deaf.....	227	127,250.00
National Slovak Society of U. S. of A.....	108	45,200.00
National Union Assurance Society.....	217	600,400.00
North Star Benefit Association.....	483	364,781.60
Order of United Commercial Travelers of America.....	5,343	26,715,000.00
Railway Mail Association.....	677	2,776,000.00
Royal Arcanum, Supreme Council of the.....	881	1,266,025.00
Royal Highlanders.....	1,053	1,367,100.00
Royal Neighbors of America.....	30,112	30,005,250.00
Security Benefit Association.....	5,998	6,619,231.00
Sons of Norway.....	150	129,330.00
Travelers Protective Ass'n of Am.....	3,157	286,800.00
United Danish Societies of America.....	400	222,000.00
Western Catholic Union, Supreme Council of the.....	260	222,000.00
Women's Benefit Association of the Maccabees.....	3,313	2,761,762.30
Women's Catholic Order of Foresters.....	2,461	2,276,200.00
Woodmen Circle.....	4,231	2,509,250.00
Woodmen of the World, Sovereign Camp of the.....	9,028	12,005,500.00
<b>Total Non-Iowa</b> .....	<b>188,760</b>	<b>\$ 265,646,202.40</b>
<b>Grand Total</b> .....	<b>255,315</b>	<b>\$ 345,477,109.32</b>

EXHIBIT OF CERTIFICATES IN IOWA, DECEMBER 31, 1925

Certificates Written, Restored or Increased During 1925		Certificates Terminated or Decreased During 1925		Certificates in Force December 31, 1925	
Number	Amount	Number	Amount	Number	Amount
1,427	\$ 2,266,374.00	1,427	\$ 2,190,305.00	10,867	\$ 15,547,341.00
4,311	4,392,292.00	9,065	10,249,717.00	24,274	27,222,181.00
2,130	1,640,786.00	1,366	1,000,367.66	7,429	1,801,054.00
49	7,450.00	134	21,750.00	370	79,060.00
427	833,000.00	108	160,300.00	1,521	2,340,500.00
936	1,011,778.54	1,116	1,304,857.93	6,373	11,654,800.22
36	102,500.00	91	178,000.00	1,608	2,000,000.00
288	374,000.00	261	324,374.00	3,468	5,917,735.00
31	25,000.00	15	10,340.00	701	363,167.00
97	77,000.00	74	62,700.00	2,802	2,549,500.00
<b>9,738</b>	<b>\$ 10,900,972.94</b>	<b>12,806</b>	<b>\$ 16,186,963.20</b>	<b>62,428</b>	<b>\$ 74,604,869.22</b>
568	\$ 422,750.00	53	\$ 79,461.00	856	\$ 1,655,353.00
712	819,250.00	415	562,289.15	1,161	1,487,210.85
62	56,500.00	78	68,500.00	266	350,810.00
391	684,297.66	611	679,375.00	1,024	1,358,917.00
386	398,000.00	240	242,008.00	5,486	5,543,712.00
3	5,000.00	7	12,000.00	50	60,000.00
20	12,178.50	36	21,500.00	1,028	624,543.50
86	60,350.00	102	64,750.00	1,097	1,256,750.00
267	227,250.00	189	194,600.00	3,153	2,724,922.00
364	607,970.00	364	606,886.00	3,731	3,567,781.00
3	7,000.00	1	2,481.26	50	80,442.50
2	2,000.00	4	4,000.00	13	13,500.00
1	800.00	23	30,616.00	312	391,422.00
5	8,000.00	12	12,735.00	119	340,620.00
504	500,000.00	670	743,600.00	5,265	5,967,552.00
143	224,000.00	110	179,210.00	540	1,182,825.00
32	40,500.00	85	125,500.00	389	469,250.00
1	1,000.00	25	31,500.00	30	35,000.00
184	271,250.00	80	140,000.00	770	767,750.00
530	1,171,500.00	967	1,311,300.00	2,821	3,436,738.00
6,872	10,956,300.00	6,739	10,329,560.00	81,276	122,774,000.00
1,286	1,399,118.00	1,844	2,049,128.00	6,703	7,386,151.00
90	27,144.00	10	11,800.00	147	143,574.00
4	3,750.00	5	4,000.00	107	81,100.00
37	40,386.00	23	28,182.00	329	418,705.00
16	15,054.00	22	27,145.00	474	397,670.95
626	5,130,000.00	709	5,545,000.00	5,390	26,300,000.00
71	284,000.00	44	176,000.00	704	2,816,000.00
12	22,000.00	50	133,007.00	803	1,277,318.00
25	35,000.00	29	48,900.00	1,019	1,381,300.00
5,285	4,305,000.00	3,183	4,069,270.00	22,214	30,371,000.00
699	600,000.00	822	815,750.00	5,390	26,300,000.00
19	15,500.00	17	15,700.00	143	129,150.00
325	21,000.00	421	42,000.00	3,361	3,361,000.00
34	21,000.00	59	42,750.00	375	275,118.00
15	15,914.00	15	10,000.00	268	226,000.00
119	90,000.00	362	316,100.00	1,179	1,567,022.38
188	148,750.00	156	128,400.00	1,863	2,548,560.00
801	507,822.00	508	424,922.00	4,204	3,944,000.00
1,730	1,228,063.00	1,186	1,414,374.00	9,362	12,407,115.00
<b>22,628</b>	<b>\$ 25,580,730.50</b>	<b>29,761</b>	<b>\$ 28,903,395.41</b>	<b>190,686</b>	<b>\$ 665,222,607.57</b>
<b>32,396</b>	<b>\$ 35,500,712.44</b>	<b>34,597</b>	<b>\$ 45,149,357.00</b>	<b>253,114</b>	<b>\$ 287,807,489.79</b>



TABLE NO. 7—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Assessments Received	Death Claims Unpaid December 31, 1925	
		No.	Amount
<b>IOWA SOCIETIES</b>			
Grand Lodge, Ancient Order of United Workmen of Iowa.....	\$ 503,421.22	21	\$ 27,023.2
Brotherhood of American Yeomen.....	3,363,084.22	153	384,922.8
Homesteaders Life Association.....	641,787.00	14	14,638.8
Knights of Pythias of N. A., S. A., Etc., Grand Lodge (Colored).....	5,800.92	2	38.8
Lutheran Mutual Aid Society.....	472,000.91	2	2,338.8
Modern Brotherhood of America.....	1,215,722.80	91	139,262.8
Order of Railway Conductors of Am. Mut. Benefit Dept.....	2,009,174.01	121	203,651.2
Roman Catholic Mutual Protective Society of Iowa.....	138,382.05	2	4,638.8
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota).....	68,430.38	5	1,263.8
Western Bohemian Fraternal Association.....	328,291.96	3	1,163.8
<b>Total Iowa</b> .....	<b>\$ 11,387,576.78</b>	<b>421</b>	<b>\$ 524,233.8</b>
<b>OTHER THAN IOWA SOCIETIES</b>			
Aid Association of Latherans.....	\$ 1,345,872.21	9	\$ 10,738.8
American Insurance Union.....	2,734,208.47	147	307,362.2
Ancient Order of Glensheen.....	1,384,771.76	79	61,377.2
Ben Hur, Supreme Tribe of Ben Hur.....	1,818,826.97	89	8,224.2
Catholic Order of Foresters.....	3,108,674.03	189	101,322.8
Concordia Mutual Benefit League.....	104,780.67		
Czecho Slovak Protective Society.....	383,139.77	19	10,273.8
Danish Brotherhood in America.....	266,943.30	3	6,377.2
Degree of Honor Protective Ass'n Sup. Lodge (S. D. Corp.).....	929,177.86	3	1,000.8
Fraternal Aid Union.....	3,196,741.09	304	21,810.8
German Baptists' Life Ass'n.....	63,469.39	2	1,127.8
Grand Aerie Fraternal Order of Eagles.....	119,327.87	19	10,008.8
Independent Order of Foresters, Supreme Court.....	2,976,877.07	61	60,353.2
Katolicky Doinck (Catholic Workmen).....	69,107.15	10	7,205.8
Knights of Columbus.....	3,881,536.23	231	52,863.2
Knights of Pythias, Supreme Lodge.....	3,400,369.34	122	28,868.8
Ladies of the Maccabees.....	671,556.11	21	6,068.8
Loyal American Life Ass'n.....	445,179.22	29	2,808.8
Lutheran Brotherhood.....	231,415.59		
Maccabees, The.....	8,114,198.30	36	46,618.8
Modern Woodmen of America.....	36,300,430.18	1,907	1,868,272.8
Mystic Workers.....	2,310,081.23	54	38,728.8
National Fraternal Society of the Deaf.....	124,849.89	3	2,208.8
National Slovak Society of U. S. of A.....	386,868.34	124	6,803.2
National Union Assurance Society.....	2,980,927.17	28	8,232.8
North Star Benefit Association.....	121,468.79	12	10,308.8
Order of United Commercial Travelers of America.....	1,387,630.00	25	258,252.2
Railway Mail Association.....	186,704.25	13	32,000.8
Royal Arcanum, Supreme Council of the.....	6,736,242.24	225	438,292.2
Royal Highlanders.....	371,542.25	9	10,728.8
Royal Neighbors of America.....	7,330,203.06	428	427,827.8
Security Benefit Association.....	4,183,202.01	470	358,588.8
Sons of Norway.....	177,718.89	6	32,908.8
Travelers Protective Ass'n of Am.....	1,103,091.42	15	2,308.8
United Danish Societies of America.....	15,114.71	14	10,351.8
Western Catholic Union, Supreme Council of the.....	290,416.88	9	5,822.2
Women's Benefit Ass'n of the Maccabees.....	3,644,844.50	242	202,694.2
Women's Catholic Order of Foresters.....	1,973,222.80	106	122,618.2
Woodmen Circle.....	2,063,665.94	178	178,229.2
Woodmen of the World, Sovereign Camp of the.....	11,657,988.38	321	1,004,204.8
<b>Total Non-Iowa</b> .....	<b>\$108,907,131.05</b>	<b>3,308</b>	<b>\$ 4,730,348.8</b>
<b>Grand Total</b> .....	<b>\$120,294,708.68</b>	<b>3,729</b>	<b>\$ 5,264,582.68</b>

-EXHIBIT OF DEATH CLAIMS, DECEMBER 31, 1925

Death Claims Incurred During 1925		Death Claims Paid During 1925		Amount Saved by Compromising or Scaling Down, Etc.		Death Claims Unpaid December 31, 1925	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
203	\$ 285,792.50	205	\$ 286,134.00			19	\$ 21,214.70
1,644	1,626,891.45	1,238	1,621,730.00	4	22,000.22	107	136,520.19
133	159,582.42	141	163,349.02	1	2,248.00	5	4,823.40
		9	2,700.00				
		66	81,063.00				
		609	686,991.77				
		850	1,488,500.00				
		26	75,446.00				
		13	25,837.36				
		212	179,750.00				
3,647	\$ 4,615,534.64	3,710	\$ 4,639,222.24	7	\$ 19,006.40	338	\$ 431,618.85
199	\$ 169,429.33	101	\$ 174,179.33			8	\$ 6,000.00
1,694	1,672,696.07	1,224	1,432,987.10	14	31,146.73	213	254,685.47
691	490,321.33	601	490,292.88	1	9,654.71	69	33,734.00
763	787,494.04	817	822,732.00	1	11,346.94	34	38,677.01
1,580	1,500,540.32	1,007	1,377,436.41	2	6,239.54	109	109,206.61
53	59,451.00	53	59,526.00			1	425.00
429	294,230.00	429	298,841.01		625.00	50	29,121.00
219	167,000.00	219	167,000.00			3	2,000.00
456	265,437.04	455	263,538.64			4	4,919.00
1,680	1,802,307.77	1,000	1,773,478.90	21	49,637.28	179	207,191.15
42	34,021.17	37	30,488.46			7	5,449.71
43	54,000.00	41	31,303.23			12	9,000.00
1,840	1,919,466.47	1,822	1,896,064.03	6	10,913.04	63	60,588.78
43	45,000.00	44	45,737.00			9	6,522.30
1,729	1,626,906.00	1,365	1,674,941.24			195	212,988.11
1,274	1,854,414.21	1,294	1,894,134.30	1	5,655.92	101	209,302.00
570	421,864.37	500	436,187.42	2	1,307.44	36	34,442.15
399	204,106.29	300	200,504.29			28	23,849.86
11	12,500.00	10	12,500.00			1	1,000.00
2,227	3,547,316.78	3,274	3,208,480.12	3	17,309.56	66	66,987.00
12,026	20,802,500.00	11,911	20,284,292.00	32	111,664.91	1,179	1,906,000.58
775	560,746.68	774	465,178.92	4	9,273.76	49	37,816.80
24	28,250.00	24	24,800.00			4	3,500.00
347	406,957.19	347	417,761.44			84	56,868.80
711	1,500,791.71	661	1,323,090.70			68	125,561.00
65	21,725.83	74	27,896.30			4	2,863.36
300	694,604.87	30	324,669.27	10	218,790.00	38	227,226.25
13	32,000.00	19	34,000.00			1	4,000.00
2,477	4,394,313.44	2,609	4,448,467.00	2	4,000.00	309	371,226.78
224	201,200.00	212	279,671.15	1	2,628.85	19	19,700.00
5,204	2,342,805.00	3,617	1,398,312.19	33	36,548.86	392	221,595.98
2,464	2,287,407.48	2,641	2,805,961.19	34	176,746.29	279	448,500.88
68	41,300.00	67	40,200.00			3	4,000.00
60	470,000.00	60	266,216.00			109	480.34
14	10,301.98	14	10,351.98			22	120,000.00
117	141,697.30	120	145,629.27				
2,232	1,801,942.84	2,248	1,753,742.41				
1,171	1,130,542.00	1,140	1,125,486.21	1	30,991.17	246	212,254.00
1,216	1,140,149.35	1,230	1,125,486.21	3	2,673.50	194	128,222.70
6,238	6,962,571.75	6,224	6,786,866.19	8	7,964.51	159	100,204.90
				89	134,666.86	849	1,045,504.34
36,717	\$ 62,670,869.34	36,965	\$ 62,655,840.38	273	\$ 1,046,263.49	3,127	\$ 2,709,756.02
54,364	\$ 67,226,453.88	54,305	\$ 67,345,063.17	286	\$ 1,143,322.38	5,490	\$ 3,102,374.87

TABLE NO. 8--FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Assessments Received	Death Claims December 31, 1925	
		No.	Amount
<b>IOWA SOCIETIES</b>			
Grand Lodge, Ancient Order of United Workmen of Iowa.....	\$ 309,322.90	15	\$ 23,080.77
Brotherhood of American Yeomen.....	1,191,959.28	29	26,228.15
Homesteaders Life Association.....	277,036.36	3	1,624.00
Knights of Pythias of N. A., S. A., Etc., Grand Lodge (Colored).....	5,880.92	2	30.00
Lutheran Mutual Aid Society.....	81,805.26		
Modern Brotherhood of America.....	286,927.80	14	17,060.22
Order of Railway Conductors of Am. Mut. Benefit Dept.....	62,015.75	2	5,000.00
Roman Catholic Mutual Protective Society of Iowa.....	116,282.66	2	4,400.00
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota).....	8,856.83		
Western Bohemian Fraternal Association.....	40,922.72	1	26.00
<b>Total Iowa</b> .....	<b>\$ 2,884,827.58</b>	<b>72</b>	<b>\$ 60,201.10</b>
<b>OTHER THAN IOWA SOCIETIES</b>			
Aid Association of Lutherans.....	\$ 22,545.01		
American Insurance Union.....	14,136.06		
Ancient Order of Gleaners.....	4,134.55		
Ben Hur, Protective Tribe of.....	56,466.11	3	2,000.00
Catholic Order of Foresters.....	138,108.36	5	3,325.00
Concordia Mutual Benefit League.....	1,047.81		
Czecho Slovak Protective Society.....	16,505.75	4	2,050.44
Danish Brotherhood in America.....	23,405.29		
Degree of Honor Protective Ass'n Sup. Lodge (S. D. Corp.) Fraternal Aid Union.....	30,746.15		
	130,802.28	6	7,675.10
German Baptists' Life Ass'n.....	2,599.70		
Grand Aerie Fraternal Order of Eagles.....	367.20		
Independent Order of Foresters, Supreme Court.....	3,312.67		
Katolícky Delník (Catholic Workmen).....	7,934.06		
Knights of Columbus.....	90,414.22	7	11,000.00
Knights of Pythias, Supreme Lodge.....	27,139.55		28.72
Ladies of the Maccabees.....	9,401.28		
Loyal American Life Ass'n.....	1,629.72		
Lutheran Brotherhood.....	15,818.40		
Maccabees, The.....	139,022.91	1	1,000.00
Modern Woodmen of America.....	2,031,371.48	89	130,117.75
Mystic Workers.....	237,609.23	7	8,528.80
National Fraternal Society of the Deal.....	3,082.56		
National Slovak Society of the U. S. of A.....	1,542.63		
National Union Assurance Society.....	14,770.28		
North Star Benefit Association.....	9,001.00		
Order of United Commercial Travelers of America.....	66,154.00	1	7,125.00
Railway Mail Association.....	7,029.05		
Royal Arcanum, Supreme Council of the.....	47,936.30	1	7,000.00
Royal Highlanders.....	29,090.75	1	1,000.00
Royal Neighbors of America.....	443,618.87	20	26,262.10
Security Benefit Association.....	111,324.18	12	22,500.00
Sons of Norway.....	3,271.16		
Travelers' Protective Ass'n of Am.....	34,903.00	1	2,000.00
United Danish Societies of America.....	5,929.14		
Western Catholic Union, Supreme Council of the.....	4,231.29		
Women's Benefit Ass'n of the Maccabees.....	49,481.20	4	2,500.00
Women's Catholic Order of Foresters.....	72,118.56	1	1,000.00
Women's Catholic Order of Foresters.....	76,840.20	3	2,500.00
Woodmen Circle.....	292,807.38	9	11,200.00
Woodmen of the World, Sovereign Camp of the.....			
<b>Total Non-Iowa</b> .....	<b>\$ 4,305,224.18</b>	<b>181</b>	<b>\$ 300,780.22</b>
<b>Grand Total</b> .....	<b>\$ 6,000,067.76</b>	<b>254</b>	<b>\$ 300,981.32</b>

-EXHIBIT OF DEATH CLAIMS IN IOWA, DECEMBER 31, 1925

Death Claims Incurred During 1925		Death Claims Paid During 1925		Amount Saved by Compromising or Sealing Down, Etc.		Death Claims Unpaid December 31, 1925	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
151	\$ 214,292.50	156	\$ 215,100.28			13	\$ 13,280.77
200	308,885.95	249	356,122.10	1	2,349.75	29	36,946.25
66	11,304.93	66	71,244.87			2	1,294.08
9	2,700.00	8	1,411.00			3	1,500.00
19	25,000.00	9	22,500.00		80.00	1	2,500.00
91	104,211.01	96	111,350.45			2	4,500.00
27	41,000.00	22	42,900.00	4	6,247.88	2	4,000.00
49	64,788.00	50	65,194.00			2	4,000.00
8	2,340.00	8	2,340.00				
23	21,000.00	24	21,166.66				
778	\$ 916,549.41	788	\$ 909,447.86	5	\$ 19,150.15	58	\$ 67,921.10
2	\$ 2,000.00	2	\$ 2,000.00				
2	2,000.00	2	2,000.00				
2	2,000.00	1	1,000.00			1	1,000.00
22	22,078.00	24	23,031.22		96.78	1	1,000.00
22	55,153.72	6	6,329.72			51	54,129.00
12	6,500.00	15	8,075.00				
10	12,000.00	16	12,000.00			1	478.06
32	27,031.00					24	27,031.00
19	61,800.20	69	61,651.61		44.41	5	7,780.99
1	2,000.00	1	2,000.00				
19	10,500.00	10	10,500.00				
6	4,735.00	6	4,228.58			6	
25	26,800.00	21	26,800.00		486.42	1	1,000.00
12	14,911.86	12	14,119.00				403.98
2	2,000.00	2	2,000.00				
2	2,000.00	1	1,000.00			1	1,000.00
43	26,800.00	45	25,551.00		749.00	1	1,000.00
308	1,712,000.00	278	1,663,611.00	1	12,200.00	83	156,635.75
80	304,973.00	86	301,565.43	1	1,229.55	9	10,500.00
1	300.00	1	300.00				
5	6,612.00	5	6,612.00				
6	3,627.00	6	3,627.00				
4	25,390.00	2	12,545.02			2	18,000.00
13	21,279.00	14	21,279.00			1	475.38
11	14,600.00	11	15,000.00				
207	228,805.00	212	211,418.96		7,809.39	21	21,100.00
62	56,091.20	72	75,907.18		2,165.02	5	6,000.00
1	2,500.00	1	2,500.00				
1	2,388.05	3	2,388.05				
1	500.00	1	500.00				
31	25,000.00	29	22,024.27		1,535.62	6	4,640.00
28	24,318.00	27	22,318.00			2	2,000.00
39	33,374.42	38	31,243.88		65.06	4	5,089.15
120	141,116.86	121	130,468.43	1	1,692.88	17	22,243.98
1,871	\$ 2,066,032.61	1,796	\$ 2,066,892.00	12	\$ 45,784.14	244	\$ 324,076.60
2,649	\$ 3,612,402.02	2,584	\$ 3,505,329.25	17	\$ 63,234.00	302	\$ 391,897.70









TABLE NO. 11—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Location
<b>IOWA SOCIETIES</b>	
Ancient Order of United Workmen	Des Moines, Iowa
Brotherhood of American Yeomen	Des Moines, Iowa
The Homesteaders Life Association	Des Moines, Iowa
Modern Brotherhood of America	Mason City, Iowa
Western Bohemian Fraternal Association	Cedar Rapids, Iowa
<b>Total Iowa</b>	
<b>OTHER THAN IOWA SOCIETIES</b>	
American Insurance Union	Columbus, Ohio
Czecho Slovak Protective Society	Chicago, Ill.
Degree of Honor Protective Association	St. Paul, Minn.
Fraternal Aid Union	Lawrence, Kan.
Mystic Workers	Fulton, Ill.
North Star Benefit Association	Moline, Ill.
Royal Neighbors of America	Rock Island, Ill.
Security Benefit Association	Topeka, Kan.
Western Catholic Union	Quincy, Ill.
Women's Benefit Association of the Maccabees	Port Huron, Mich.
Woodmen Circle	Omaha, Neb.
Woodmen of the World	Omaha, Neb.
<b>Total Non-Iowa</b>	
<b>Grand Total</b>	

—JUVENILE DEPARTMENT—DECEMBER 31, 1925

Income	Disbursements	Admitted Assets	Liabilities	Insurance in Force
<b>INDEX</b>				
\$ 1,994.98	\$ 884.98	\$ 7,915.15		\$ 217,822.00
24,698.02	9,734.38	65,270.25	24,914.84	1,164,173.00
2,547.98	2,345.73	3.35		156,488.00
3,891.07	2,756.18	4,800.80		283,408.00
2,455.05	334.58	7,591.29		161,312.00
<b>\$ 35,497.00</b>	<b>\$ 16,394.95</b>	<b>\$ 85,543.79</b>	<b>\$ 24,914.84</b>	<b>\$ 1,983,203.00</b>
\$ 74,455.32	\$ 42,311.54	\$ 84,112.94	\$ 33,738.03	\$ 5,961,500.00
4,323.91	989.83	12,725.74		134,722.00
2,471.50	502.02	3,492.16		569,500.00
9,884.33	977.00	16,439.50		739,913.00
15,349.48	28,991.49	30,210.21	9,896.82	1,628,982.00
3,006.49	1,644.25	9,146.75	5,762.70	275,744.00
150,848.50	191,730.03	171,271.61	96,071.91	14,964,175.00
33,544.25	14,089.54	194,781.28	49,438.43	8,276,999.00
1,741.33	478.68	5,814.21	514.57	86,350.00
66,737.27	28,738.17	111,570.53	1,737.52	5,762,767.00
15,349.75	3,465.70	31,573.47	2,986.42	1,948,196.00
111,302.74	39,884.99	505,769.88	367,248.87	2,376,373.00
<b>\$ 469,235.47</b>	<b>\$ 275,000.35</b>	<b>\$ 1,076,268.00</b>	<b>\$ 486,677.53</b>	<b>\$ 36,726,323.00</b>
<b>\$ 264,732.47</b>	<b>\$ 291,195.30</b>	<b>\$ 1,161,841.70</b>	<b>\$ 521,492.30</b>	<b>\$ 39,709,536.00</b>

## INDEX

	Page
Assessment Accident Associations Authorized in Iowa.....	17
Assessment Life Associations Authorized in Iowa.....	7
Assessment Life Association—Statistical Tables:	
Income.....	130
Disbursements.....	130
Assets and Liabilities.....	130
Exhibit of Certificates.....	130
Exhibit of Claims.....	132
Auditors of State—Ex-Officio Commissioner of Insurance.....	3
Casualty and Miscellaneous Companies Authorized in Iowa.....	14
Changes in Names of Companies.....	24
Commissioners of Insurance.....	2
Companies Transacting Business in Iowa According to States.....	25
Comparison of Premium Income of Iowa and Non-Iowa Companies.....	25
County Mutual Associations of Iowa.....	18
Decrease in Capital Stock in 1925.....	24
Department Employees.....	5
Department Receipts and Disbursements.....	46
Examinations of Companies.....	54
Examination Comments:	
Fraternal Societies—	
Order of Railway Conductors of America.....	58
Security Benefit Association.....	59
Western Bohemian Fraternal Association.....	58
Life Companies—	
Bankers Life Company.....	55
Cedar Rapids Life Insurance Company.....	55
Central Life Assurance Society.....	56
Des Moines Life and Annuity Company.....	56
Farmers Union Mutual Life Insurance Company.....	56
Great Western Insurance Company.....	57
Guaranty Life Insurance Company.....	57
Hawkeye Life Insurance Company.....	57
Register Life Insurance Company.....	58
Webster Life Insurance Company.....	58
Examination of Policy Forms.....	52
Fees and Taxes Paid.....	45
Fire Insurance Companies Authorized in Iowa.....	9
Fraternal Beneficiary Societies—	
Financial Statement.....	216
Income and Disbursements.....	215
Assets and Liabilities.....	220
Distribution of Admitted Assets.....	222
Exhibit of Certificates.....	224
Business in Iowa.....	226
Exhibit of Claims.....	228
Death Claims in Iowa.....	230
Mode of Termination of Certificates.....	232
Mode of Termination of Certificates—Iowa.....	234
Juvenile Department.....	236
Fraternal Beneficiary Societies Authorized in Iowa.....	7
History of Life Insurance Companies Doing Business in Iowa Since 1908.....	23

	Page
Increase of Capital Stock of Life Companies in 1925.....	24
Inter-Insurance Exchanges Authorized in Iowa.....	17
Iowa Business Transactions.....	25
Iowa Companies Licensed in Other States.....	26
Letter of Transmittal.....	4
Life Insurance Companies—Statistical Tables:	
Financial Statement.....	120
Income.....	124
Disbursements.....	128
Assets.....	132
Liabilities.....	136
Gain and Loss Exhibit.....	140
Insurance Exhibit.....	148
Ceased Policies—Mode of Termination.....	154
Policy Transactions—Business in Iowa.....	160
Losses and Claims—Business in Iowa.....	166
Life Insurance Companies Admitted During 1925.....	24
Life Insurance Companies Authorized in Iowa.....	5
Life Insurance Companies Reinsured.....	24
Life Insurance Written in Iowa in Five Years.....	26
Life Insurance Written in Five Years by Companies and Societies Authorized to do Business in Iowa.....	30
Mortality Experience of Companies.....	28
Office Employees.....	2
Percentage of Actual to Expected Mortality.....	28
Receipts and Disbursements of Department During 1925.....	46
Reciprocal Exchanges Authorized in Iowa.....	17
Securities and Reserve Accumulations.....	48
Securities on Deposit.....	53
Securities on Deposit for Preceding Fifteen Years.....	53
State Mutual Associations Authorized in Iowa.....	17
State Treasurer's Receipts.....	47
States in Which Iowa Life Companies Are Licensed.....	26
Taxes and Fees Received:	
Iowa Life Companies.....	42
Non-Iowa Life Companies.....	42
Assessment Life Associations.....	44
Fraternal Beneficiary Societies.....	44
Recapitulation.....	45
Transactions in Securities During 1925.....	59
Detailed Reports.....	59
Iowa Assessment Associations—	
National Life Association, Des Moines.....	175
Iowa Fraternal Societies—	
Grand Lodge Ancient Order United Workmen of Iowa, Des Moines, Iowa.....	187
Brotherhood of American Yeomen, Des Moines, Iowa.....	190
The Homesteaders Life Association, Des Moines, Iowa.....	194
Knights of Pythias N. A., S. A., (Colored) Des Moines, Iowa.....	198
Lutheran Mutual Aid Society, Waverly, Iowa.....	199
Modern Brotherhood of America, Mason City, Iowa.....	202
Order of Railway Conductors of America, Cedar Rapids, Iowa.....	206
The Roman Catholic Mutual Protective Society of Iowa, Fort Madison, Iowa.....	209
Z. C. K. J. The Western Bohemian Catholic Union, Cedar Rapids, Iowa.....	211
Western Bohemian Fraternal Association, Cedar Rapids, Iowa.....	213
Iowa Life Insurance Companies—	
Bankers Life Company, Des Moines, Iowa.....	63
Cedar Rapids Life Insurance Company, Cedar Rapids, Iowa.....	67



