

Adjutant General, Biennial Report, 1924.
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 Board of Health, Biennial Report, 1924.
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STATE OF IOWA

1923

REPORT OF THE

Insurance Department

OF IOWA

VOL. I—FIRE AND CASUALTY

W. R. C. KENDRICK
 Commissioner of Insurance

Business of 1922, from Reports of December 31, 1922



Published by
 THE STATE OF IOWA
 Des Moines

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1913
REPORT OF THE
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W. R. C. REDDICK
Commissioner of Insurance

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LETTER OF TRANSMITTAL

HON. N. E. KENDALL,
Governor of the State of Iowa,
State House.

Sir: Pursuant to law I have the honor to transmit herewith Volume I, of the Fifty-fourth Annual Report of the Insurance Department of Iowa, relating to the business transacted by fire, casualty and miscellaneous companies and associations authorized to operate in the state of Iowa under the supervision of this department.

Since the submission of the last annual report, numerous changes have been made in the statutes pertaining to the regulation of insurance interests. The legislation enacted by the Fortieth General Assembly will materially assist this department in its supervision of insurance affairs and will undoubtedly exert a beneficial influence on the business in general. A synopsis of the new enactments and their purport follows:

S. F. 341 amending section 1699, Supplement to Code of 1913, authorizes chapter IV companies to invest their capital and funds in federal farm loan bonds,

H. F. 360 amending section IV of chapter 120, acts of the Thirty-ninth General Assembly, authorizes hail associations to provide for a limited assessment in any one year.

Also permits associations who use a basic rate and are required to maintain net assets equal to 40 per cent of one annual assessment, to deduct for reinsurance in arriving at the net assets.

Amends section 12 of said chapter, authorizing associations to deduct "dividends returned to policyholders on property situated within the State" in paying the annual tax.

H. F. 426 amending section I of chapter 120, acts of the Thirty-ninth General Assembly, extends the coverage to include theft of personal property.

H. F. 514 amends section 1691, Code 1897, permitting companies other than life to have a capital stock over one million, if desired.

H. F. 560 enacts a substitute section in lieu of section 1683—r, relating to the insurance department, and changes the commissioner's term to expire July 1, instead of February 1.

H. F. 640 enacts a substitute for section 1746 and in which the co-insurance application and rider forms are changed and permits the forms to be attached only to contracts against the hazards of

fire, lightning, tornadoes, cyclones, windstorms and sprinkler leakage.

H. F. 682 amends section 1788, Supplement to the Code 1913, and section 1789 of the Code 1897, relating to the assessment life associations and beneficiaries and amends section 1897—a, Supplement to Code, 1913, by authorizing the issuance by assessment life associations of certificates or policies of insurance on the legal reserve or level premium plan and providing for the valuation of such policies, investment of funds and deposits of securities.

H. F. 806 enacts a new section authorizing Fraternal Beneficiary Societies to create, maintain and operate for benefit of members and families, hospitals, asylums, sanitariums, schools and homes. Gives commissioner same power over these institutions as he has over fraternal beneficiary societies.

S. F. 397 amends section 1709 by increasing and setting out in a more specific manner the coverage under chapter IV, title IX of the Code.

S. F. 409 amending section 13 of chapter 180, acts of the Thirty-seventh General Assembly, provides a tax on reciprocals of 1 per cent, if a domestic organization and $2\frac{1}{2}$ per cent if a foreign organization and permits such reciprocals to deduct amounts paid for losses in the state and the amount returned upon cancelled policies and rejected applications in this state, in figuring the annual tax.

S. F. 424 is an act exempting certain domestic societies and associations of employes from the provisions of chapter IV to IX, inclusive, of title IX of the Code as amended.

S. F. 447 amends section 1696 giving a company the right to provide in its articles that the board of directors may be divided into classes holding for a term not to exceed three years and for the election of one class at each annual meeting.

S. F. 449 amending section 1710 of the Code authorizes any domestic or foreign company authorized to transact business specified in subdivision II of the preceding section and having a paid up capital of \$500,000 to transact business of credit insurance.

Also provides that fidelity and surety companies may be exposed on any one risk to an amount not exceeding 10 per cent of their paid up capital and surplus.

S. F. 486 is an act requiring every corporation, association, company or reciprocal writing any of the several classes of insurance

authorized by subdivision C of section II, chapter 428, acts of the Thirty-seventh General Assembly, to maintain certain reserves for outstanding losses.

S. F. 509 provides for the refund of excess taxes paid by certain insurance companies upon reinsurance premiums.

S. F. 560 amends paragraph 1 of section 1714 of the Code, changing the date for filing of annual statement to March 1, and the date of expiration of certificates of authority to April 1, and fixes April 1, as date agents' licenses expire.

S. F. 631 amending title IX, chapter V of the Code, requires that actions to collect assessments from any members of a hail association must be brought in the county where such member resides.

PROPOSED LEGISLATION

A number of bills were introduced in the Fortieth General Assembly, proposing legislation vitally important to the insurance department and to the insurance business generally, which bills failed to pass. Among the bills referred to were those known as the fire rating bill, receivership bill, tax bill, capital stock bill and the segregation bill.

The fire rating bill proposed the re-establishment of fire rating bureaus, under the supervision of the commissioner of insurance. Your commissioner believes that the interests of the general public will be best served by requiring established premium rates through legally recognized bureaus, the plan of operating the bureau and the reasonableness of the rates to be under the supervision of this department.

The receivership bill extended the grounds upon which the attorney general could apply for a receiver. This legislation is essential in order that this department may more thoroughly and efficiently supervise the insurance companies operating in this state.

The tax bill unified the method of taxing insurance companies transacting business in Iowa.

The capital stock bill referred to stock companies other than life and required such companies to have a surplus equal to 25 per cent of the capital stock at the time of organizing. As the surplus is practically the company's only working capital, the capital stock being deposited in this department, it is imperative that companies organizing should be required to provide for a reasonable surplus.

The segregation bill applied only to fraternal beneficiary societies. Under the provisions of this bill, such societies were per-

mitted to keep separate and apart the funds contributed by a certain class to mature the contract of that class. If a certain class of members are willing to pay a larger premium in order to procure a safer and sounder contract, then such members should be entitled to have their premium contributions kept separate and devoted solely to the benefit of that class. This, in my opinion, is the only sound basis upon which fraternal beneficiary societies can operate and assure them of future permanency, provided they are also operating upon an adequate rate.

Respectfully submitted,

W. R. C. Kendrick
Commissioner of Insurance.

COMMISSIONER OF INSURANCE

Commissioner of Insurance appointed by Governor. Salary \$4,000.00.

Term four years. Term of incumbent ends July 1, 1927.*

W. R. C. Kendrick of Keokuk, Lee County. Nativity: Iowa.

Office	Name	Residence at time of Appointment	Birthplace	Annual Compensation
Deputy	Donald Harlow	Blockton Iowa	Kansas	\$ 2,700.00
Actuary	Louis O. Shadle	Des Moines Iowa	Texas	3,600.00
Chief Examiner*	Karl P. Blaise	Des Moines Iowa	Iowa	3,600.00
Security Clerk*	John W. Dailey	Cherokee Iowa	Illinois	2,700.00
Asst. Security Clerk	J. H. Loper	Des Moines Iowa	Iowa	1,600.00
Policy Examiner	H. L. Cox	Des Moines Iowa	Iowa	2,100.00
Complaint Clerk	W. S. Dulaney	Des Moines Iowa	Missouri	2,100.00
Fee Clerk	O. F. Nelson	Des Moines Iowa	Iowa	1,800.00
General Clerk	E. W. Sweaney	Des Moines Iowa	Missouri	1,600.00
Certificate Clerk	Nan Emmons	Des Moines Iowa	Illinois	1,200.00
File Clerk	Ester Crawford	Des Moines Iowa	Sweden	1,080.00
Stenographer	Anne Astley	Des Moines Iowa	Iowa	1,200.00
Stenographer	Isabel Allan	Des Moines Iowa	Scotland	1,200.00
Stenographer	Eleanor MacGottigin	Des Moines Iowa	Illinois	1,200.00
Stenographer	Geraldine Sprinkle	Des Moines Iowa	Indiana	1,200.00
Stenographer	Nina Vande Venter	Des Moines Iowa	Iowa	1,080.00
Messenger & Janitor	A. J. Gay	Des Moines Iowa	W. Virginia	1,200.00
Examiner	Floyd C. Ball	Des Moines Iowa	Ohio	Per Diem
Examiner	Leslie S. Bleakly	Des Moines Iowa	Iowa	Per Diem
Examiner	R. W. Brockitt	Des Moines Iowa	Iowa	Per Diem
Examiner	John E. Denton	Earlville Iowa	Iowa	Per Diem
Examiner	Fred E. Farmer	Des Moines Iowa	Michigan	Per Diem
Examiner	Raleigh K. Franklin	Strawberry Point Iowa	Iowa	Per Diem
Examiner	Ernest R. Holmes	Des Moines Iowa	England	Per Diem
Examiner	Harry P. Huxley	Des Moines Iowa	Iowa	Per Diem
Examiner	L. J. Irwin	Logan Iowa	Iowa	Per Diem
Examiner	Bert Jones	Des Moines Iowa	Iowa	Per Diem
Examiner	Roy L. Long	Des Moines Iowa	Iowa	Per Diem
Examiner	Frank L. Sawyer	Des Moines Iowa	Vermont	Per Diem
Examiner	Herbert B. Sturtevant	Des Moines Iowa	Wisconsin	Per Diem
Examiner	Harry J. Van Arken	Des Moines Iowa	Iowa	Per Diem
Examiner	Karl L. Wagner	Ankny Iowa	Iowa	Per Diem
Examiner	Fred I. Wilson	Des Moines Iowa	Iowa	Per Diem

*Effective July 4 1923.

AUDITORS OF STATE—EX-OFFICIO COMMISSIONERS OF INSURANCE

Name	County From Which Chosen	Date of First Election or Appointment	Years Served
John Patten	Bremser	July 4, 1827	1827-1829
Jonathan W. Cattell	Cedar	October 12, 1828	1829-1865
John A. Elliott	Mitchell	November 8, 1864	1865-1871
John Russell	Jones	October 11, 1870	1871-1873
Buron R. Sherman	Benton	October 15, 1874	1875-1881
William V. Lucas	Lucas	November 2, 1860	1881-1883
John L. Brown	Lucas	October 7, 1882	1883-1885
Jonathan W. Cattell	Cedar	March 9, 1883	1883-1886
John L. Brown	Lucas	January 23, 1886	1886-
Charles Beardsley	Des Moines	April 13, 1886	1886-
James A. Lyons	Cerro Gordo	July 14, 1886	1886-1887
John L. Brown	Lucas	November 2, 1886	1887-1893
James A. Lyons	Story	November 8, 1892	1893-1899
Cornelius G. McCarthy	Delaware	November 8, 1898	1899-1903
Frank F. Merriam	Delaware	November 8, 1898	1899-1903
Beryl F. Carroll	Davis	November 3, 1902	1903-1909
John L. Bleakly	Ida	November 3, 1908	1909-1914

COMMISSIONERS OF INSURANCE

Chapter 146, Laws 35th G. A., Created Office of Commissioner of Insurance

Emory H. English	Polk	June 29, 1914	1914-1918
J. F. Taake	Polk	January 16, 1915	1915-1919
A. C. Savage	Adair	February 3, 1919	1919-1923
W. R. C. Kendrick	Lee	February 1, 1923	1923-

GENERAL INFORMATION AND COMMENT RELATING TO FIRE CASUALTY AND MISCELLANEOUS COMPANIES

During the year of 1927, the Department had under its supervision two hundred and forty six fire casualty companies, twenty two of which were licensed operating under the provisions of Chapter 17, Title 12 of the Laws of the State of Michigan. In addition to the fire casualty there were also several health companies, thirteen of which were licensed companies, also under the provisions of Chapter 17, Title 12 of the Laws of the State of Michigan and also under the provisions of Chapter 17, Title 12 of the Laws of the State of Michigan.

FIRE, CASUALTY AND MISCELLANEOUS

Table with multiple columns and rows, containing financial and operational data for various companies.

NEW ORGANIZATIONS

The following companies were incorporated during the year 1927: The Michigan Fire and Marine Insurance Company, The Michigan Fire and Marine Insurance Company, The Michigan Fire and Marine Insurance Company, The Michigan Fire and Marine Insurance Company, The Michigan Fire and Marine Insurance Company.

COMMISSIONERS OF INSURANCE

Commissioners of Insurance appointed by Governor ...

Table with multiple columns and rows, containing financial and operational data for various companies.

LIST OF COMPANIES IN STATE OF MICHIGAN

Table with multiple columns and rows, containing financial and operational data for various companies.

COMMISSIONERS OF INSURANCE

Table with multiple columns and rows, containing financial and operational data for various companies.

GENERAL INFORMATION AND COMMENT PERTAINING
TO FIRE, CASUALTY AND MISCELLANEOUS
COMPANIES

During the year of 1922, this Department had under its supervision two hundred and forty-six fire insurance companies, twenty-two of which were Iowa companies, operating under the provisions of Chapter IV, Title IX of the Code of Iowa, and Acts Amending thereto. In addition to the fire companies there were ninety-six casualty companies, thirteen of which were Iowa companies, operating under the same Chapter. Twenty-seven state mutuals and one hundred and sixty-two county mutuals were operating under the provisions of Chapter V, Title IX of the Code of Iowa and Acts Amending thereto. Twenty-six reciprocal exchanges were operating under Chapter 180, Acts of the Thirty-seventh General Assembly and six assessment accident associations were operating under the provisions of Chapter VII, Title IX of the Code of Iowa.

INSURANCE COMPANIES ADMITTED DURING 1922

Date 1922	Name	Location	Capital Stock
Fire Insurance Companies			
March 1	Osaka Marine & Fire Ins. Co. Ltd.	New York N. Y.	\$ 200,000.00
April 15	Republic Fire Ins. Co.	Pittsburgh, Pa.	200,000.00
April 22	Prudential Ins. Co. of Great Britain Located in New York	Newark N. J.	1,000,000.00
April 26	Great Western Fire Ins. Co.	Chicago Ill.	400,000.00
May 12	National Retailers Mut. Ins. Co.	Chicago Ill.	700,000.00
May 19	Importers & Exporters Ins. Co.	New York N. Y.	
May 26	Security Mut. Fire Ins. Co.	Chatfield Minn.	
June 2	Chicago Fire & Marine Ins. Co.	Chicago Ill.	1,000,000.00
July 12	United Firemen's Ins. Co.	Phila. Pa.	400,000.00
Aug. 14	Superior Fire Ins. Co.	Phila. Pa.	500,000.00
Sept. 13	Union Hispano Americana Fire and Marine Ins. Co.	New York N. Y.	400,000.00
Oct. 4	Citizens Fund Mut. Fire Ins. Co.	Red Wing Minn.	
Nov. 16	Atlantic Mut. Fire Ins. Co.	Phila. Pa.	
Casualty Insurance Companies			
March 1	Detroit Fidelity & Surety Co.	Detroit Mich.	1,541,000.00
July 1	Columbia Casualty Co.	New York N. Y.	1,000,000.00
Nov. 4	Union Automobile Ins. Co.	Lincoln Neb.	200,000.00
Nov. 23	Northwestern Cas. & Surety Co.	Milwaukee Wis.	219,371.76
Nov. 24	Missouri State Life Ins. Co. (Accident Dept.)	St. Louis Mo.	2,000,000.00

NEW ORGANIZATIONS

The following companies were incorporated during 1922 under the laws of Iowa and authorized to transact business:

- Hawkeye Mutual Indemnity Association, Des Moines, Iowa.
- Iowa State Mutual Hog Insurance Company, Waterloo, Iowa.
- Mutual Live Stock Insurance Company, Des Moines, Iowa.

FIRE AND CASUALTY COMPANIES WHICH HAVE CEASED DOING
BUSINESS OR WITHDRAWN FROM THE STATE IN 1922

IOWA COMPANIES—FIRE

Automotive Insurance Co., Mason City, Iowa. Reinsured by Iowa Manufacturers Insurance Company and voluntarily liquidating.

Central National Fire Insurance Company, Des Moines, Iowa. Reinsured by Southern Surety Company and voluntarily liquidating.

Northwest Mutual Insurance Association of Ida Grove, Iowa. Placed in hands of receiver, May 20, 1922.

Central West Fire Insurance Company, Bloomington, Illinois. Voluntarily liquidating.

Century Insurance Company, Ltd., New York. (U. S. B.) Ceased doing business in Iowa.

City Equitable Fire Insurance Company, Ltd., New York. (U. S. B.) Home office insolvent and being liquidated.

Eureka Insurance Company, Philadelphia, Pennsylvania. Ceased doing business in Iowa.

Federal Union Insurance Company, Chicago, Illinois. Reinsured with Liverpool & London & Globe Insurance Company, as of December 8, 1922.

Guarantee Fire Assurance Corporation, New York. Merged with United States Fire Insurance Company.

National Insurance Company of Copenhagen, New York. (U. S. B.) Retired from the United States.

Norske Lloyd Insurance Company, Ltd., New York. (U. S. B.) Ceased doing business in Iowa.

Norwegian Atlas Insurance Company, Ltd., New York. (U. S. B.) Ceased doing business in Iowa.

Old Bay State Insurance Company, Concord, Massachusetts. Ceased doing business in Iowa.

Patriotic Assurance Company, Ltd., New York. (U. S. B.) Reinsured with Patriotic Insurance Company of America.

Peninsular Fire Insurance Company of America, Grand Rapids, Michigan, liquidated by Michigan Department of Insurance.

Republic Insurance Company, Dallas, Texas. Ceased doing business in Iowa.

Salamandra Insurance Company, New York. (U. S. B.) Ceased doing business in Iowa.

Sunflower Fire Insurance Company, Topeka, Kansas. Ceased doing business in Iowa.

Union Marine Insurance Company, New York. (U. S. B.) Ceased doing business in Iowa.

Western Alliance Reinsurance Company, Ltd., New York. (U. S. B.) Retired from the United States.

IOWA COMPANIES—CASUALTY

Colonial Mutual Automobile Indemnity Company, Des Moines, Iowa. Voluntarily liquidating.

Continental Live Stock Insurance Company, Sioux City, Iowa. Voluntarily liquidating.

Hawkeye Mutual Indemnity Association, Des Moines, Iowa. Voluntarily liquidating.

Iowa Bonding and Casualty Company, Des Moines, Iowa. Insurance business reinsured with Southern Surety Company and voluntarily liquidating.

NON-IOWA COMPANIES—CASUALTY

American Indemnity Company, Galveston, Texas. Ceased doing business in Iowa.

National Accident Insurance Company, Lincoln, Nebraska. Not licensed for 1932 account insufficient reserves.

Midwest Life Insurance Company, Accident Department, Lincoln, Nebraska. Accident Department discontinued.

Physicians Indemnity Company, Fort Scott, Kansas. Reinsured with Medical Protective Company, Fort Wayne, Indiana.

NON-IOWA—RECIPROCALLS

Illinois Automobile Insurance Exchange, F. S. Larison, attorney-in-fact, Bloomington, Illinois. Voluntarily liquidating.

National Underwriters, James S. Kemper, Attorney-in-fact, Chicago, Illinois. Ceased doing business in Iowa.

CHANGE IN NAMES

National Fidelity Life Insurance Company of Iowa, Sioux City, Iowa, changed to National Fidelity Insurance Company.

IOWA RECEIVERSHIPS

Automobile Trade Mutual Insurance Association, Des Moines, Iowa, placed in hands of a permanent receiver, F. S. Shankland, on November 3, 1922.

North-West Mutual Insurance Association, Ida Grove, Iowa, Placed in hands of a permanent receiver, C. A. Blake, on May 20, 1922.

LIFE INSURANCE COMPANIES

As a matter of general information the following list of life insurance companies, beneficiary societies and assessment life associations, licensed to transact business in the State of Iowa is included in this volume.

IOWA COMPANIES

Name of Company	Location
American Life Insurance Company	Des Moines, Iowa
Bankers Life Company	Des Moines, Iowa
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa
Central Life Assurance Society of U. S. (Mut.)	Des Moines, Iowa
Conservative Life Insurance Company	Sioux City, Iowa
Des Moines Life & Annuity Company	Des Moines, Iowa
Equitable Life Ins. Company of Iowa	Des Moines, Iowa
Farmers Union Mut. Life Insurance Co.	Des Moines, Iowa
Great Western Insurance Company	Des Moines, Iowa
Guaranty Life Insurance Company	Davenport, Iowa
Hawkeye Life Insurance Company	Des Moines, Iowa
Iowa Life Insurance Company	Waterloo, Iowa

Name of Company	Location
Liberty Life Insurance Company	Des Moines, Iowa
Medical Life Insurance Co. of America	Waterloo, Iowa
Merchants Life Insurance Company	Des Moines, Iowa
National American Life Insurance Co. of Iowa	Burlington, Iowa
National Fidelity Life Insurance Company	Sioux City, Iowa
Preferred Risk Life Insurance Company	Des Moines, Iowa
Register Life Insurance Company	Davenport, Iowa
Reinsurance Life Company of America	Des Moines, Iowa
Republic Life Insurance Company	Des Moines, Iowa
Royal Union Mutual Life Insurance Company	Des Moines, Iowa
State Life Insurance Company of Iowa	Des Moines, Iowa
Universal Life Insurance Company	Dubuque, Iowa
Western Life Insurance Company	Des Moines, Iowa

OTHER THAN IOWA COMPANIES

Name of Company	Location
Acacia Mutual Life Association	Washington, D. C.
Aetna Life Insurance Company	Hartford, Connecticut
American Bankers Insurance Company	Chicago, Illinois
American Central Life Insurance Company	Indianapolis, Ind.
American Life Insurance Company	Detroit, Michigan
American Life Reinsurance Company	Dallas, Texas
American Old Line Insurance Company	Lincoln, Neb.
Bankers Life Insurance Company	Lincoln, Neb.
Bankers Reserve Life Company	Omaha, Neb.
Berkshire Life Insurance Company	Pittsfield, Mass.
Business Men's Assurance Company of America	Kansas City, Mo.
Central Life Insurance Company of Illinois	Ottawa, Illinois
Clover Leaf Life & Casualty Company	Jacksonville, Ill.
Columbian National Life Insurance Company	Boston, Mass.
Columbus Mutual Life Insurance Company	Columbus, Ohio
Commonwealth Life Insurance Company	Omaha, Neb.
Connecticut General Life Insurance Company	Hartford, Conn.
Connecticut Mutual Life Insurance Company	Hartford, Conn.
Continental Assurance Company	Chicago, Illinois
Continental Life Insurance Company	St. Louis, Mo.
Equitable Life Assurance Society of U. S.	New York, N. Y.
Farmers National Life Ins. Company of America	Huntington, Ind.
Federal Life Insurance Company	Chicago, Illinois
Fidelity Mutual Life Insurance Company	Philadelphia, Pa.
Franklin Life Insurance Company	Springfield, Ill.
Girard Life Insurance Company	Philadelphia, Pa.
Great Northern Life Insurance Company	Wausau, Wis.
Guardian Life Insurance Company	New York, N. Y.
Home Life Insurance Company	New York, N. Y.
International Life Insurance Company	St. Louis, Mo.
International Life & Trust Company	Moline, Ill.
John Hancock Mut. Life Insurance Company	Boston, Mass.
Kansas City Life Insurance Company	Kansas City, Mo.
LaFayette Life Insurance Company	LaFayette, Ind.
Lincoln Accident & Life Company	Lincoln, Neb.
Lincoln Liberty Life Insurance Company	Lincoln, Neb.
Lincoln National Life Insurance Company	Fort Wayne, Ind.
Massachusetts Mutual Life Insurance Company	Springfield, Mass.
Metropolitan Life Insurance Company	New York, N. Y.
Michigan Mutual Life Insurance Company	Detroit, Mich.
Midland Insurance Company	St. Paul, Minn.
Midwest Life Insurance Company	Lincoln, Neb.
Minnesota Mutual Life Insurance Company	St. Paul, Minn.
Missouri State Life Insurance Company	St. Louis, Mo.

Name of Company	Location
Montana Life Insurance Company	Helena, Mont.
Mutual Benefit Life Insurance Company	Newark, N. J.
Mutual Life Insurance Company of New York	New York, N. Y.
Mutual Life of Illinois	Springfield, Ill.
Mutual Trust Life Insurance Company	Chicago, Ill.
National Life Insurance Company U. S. of A.	Chicago, Ill.
National Life Insurance Company	Montpelier, Vt.
National Reserve Life Insurance Company	Topeka, Kan.
New England Mutual Life Insurance Company	Boston, Mass.
New World Life Insurance Company	Spokane, Wash.
New York Life Insurance Company	New York, N. Y.
North American Life Insurance Company	Chicago, Ill.
North American National Life Insurance Company	Omaha, Neb.
Northwestern Mutual Life Insurance Company	Milwaukee, Wis.
Northwestern National Life Insurance Company	Minneapolis, Minn.
Old Colony Life Insurance Company	Chicago, Ill.
Old Line Life Insurance Company of America	Milwaukee, Wis.
Omaha Life Insurance Company	Omaha, Neb.
Pacific Mutual Life Insurance Company	Los Angeles, Cal.
Penn Mutual Life Insurance Company	Philadelphia, Pa.
Peoria Life Insurance Company	Peoria, Ill.
Phoenix Mutual Life Insurance Company	Hartford, Conn.
Prairie Life Insurance Company	Omaha, Neb.
Provident Mutual Life Insurance Company	Philadelphia, Pa.
Prudential Insurance Company of America	Newark, N. J.
Reliance Life Insurance Company	Pittsburgh, Pa.
Reserve Loan Life Insurance Company	Indianapolis, Ind.
Rockford Life Insurance Company	Rockford, Ill.
Saint Joseph Life Insurance Company	St. Joseph, Mo.
Security Mutual Life Insurance Company	Lincoln, Neb.
Standard Life Insurance Company (Decatur, Ill.)	St. Louis, Mo.
State Life Insurance Company	Indianapolis, Ind.
Travelers Insurance Company	Hartford, Conn.
Union Central Life Insurance Company	Cincinnati, Ohio
Union Life & Accident Insurance Company	Lincoln, Neb.
Union Mutual Life Insurance Company	Portland, Me.
United States Life Insurance Company	New York, N. Y.
Western Union Life Insurance Company	Spokane, Wash.

ASSESSMENT LIFE ASSOCIATIONS

IOWA ASSOCIATIONS	
National Life Association	Des Moines, Iowa
OTHER THAN IOWA ASSOCIATIONS	
Guarantee Fund Life Association	Omaha, Neb.
Illinois Bankers Life Association	Monmouth, Ill.

FRATERNAL BENEFICIARY SOCIETIES

IOWA SOCIETIES	
Ancient Order of United Workmen	Des Moines, Iowa
Brotherhood of American Yeomen	Des Moines, Iowa
Homesteaders	Des Moines, Iowa
Knights of Pythias of N. A., S. A., etc. Grand Lodge (Colored)	Des Moines, Iowa
Lutheran Mutual Aid Society	Waverly, Iowa
Modern Brotherhood of America	Mason City, Iowa
Order of Railway Conductors of America, Mutual Benefit Department	Cedar Rapids, Iowa
Roman Catholic Mut. Protective Society of Iowa	Fort Madison, Iowa
Western Bohemian Fraternal Association	Cedar Rapids, Iowa
Zapadni Ceska Katoliccka Jednota (Western Bohemian Catholic Union)	Cedar Rapids, Iowa

OTHER THAN IOWA SOCIETIES

Name of Company	Location
Aid Association of Lutherans	Appleton, Wis.
American Insurance Union	Columbus, Ohio
Ancient Order of Gleaners	Detroit, Michigan
Brotherhood in America	Omaha, Neb.
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.
Benefit Association of Railway Employees	Chicago, Illinois
Bohemian Slavonian Benevolent Society of U. S.	Cleveland, Ohio
Catholic Order of Foresters	Chicago, Illinois
Concordia Mutual Benefit League	Chicago, Illinois
Court of Honor Life Association	Springfield, Illinois
Danish Degree of Honor Protective Association, Superior Lodge (South Dakota Corporation)	St. Paul, Minn.
Fraternal Aid Union	Lawrence, Kansas
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.
Independent Order of Foresters, Supreme Court	Toronto, Canada
Katolicky Delnick (Catholic Workmen)	New Sprague, Minn.
Knights of Columbus	New Haven, Conn.
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.
Ladies of the Maccabees	Port Huron, Mich.
Loyal American Life Association	Chicago, Illinois
Lutheran Brotherhood	Minneapolis, Minn.
Maccabees, The	Detroit, Mich.
Modern Woodmen of America	Rock Island, Ill.
Mystic Workers of the World	Fulton, Ill.
National Slovak Society of U. S. of A.	Pittsburgh, Pa.
National Fraternal Society of the Deaf	Chicago, Ill.
National Union Assurance Society	Toledo, Ohio
North Star Benefit Association	Moline, Ill.
Order of United Commercial Travelers	Columbus, Ohio
Railway Mail Association	Portsmouth, N. H.
Royal Arcanum, Supreme Council of the	Boston, Mass.
Royal Highlanders	Lincoln, Neb.
Royal Neighbors of America	Rock Island, Ill.
Security Benefit Association	Topeka, Kansas
Sons of Norway	Minneapolis, Minn.
Travelers' Protective Association of America	St. Louis, Mo.
United Danish Societies of America	Kenosha, Wis.
Western Catholic Union, Supreme Council of the	Quincy, Ill.
Women's Benefit Association of the Maccabees	Port Huron, Mich.
Women's Catholic Order of Foresters	Chicago, Ill.
Woodmen Circle	Omaha, Neb.
Woodmen of the World, Sovereign Camp of the	Omaha, Neb.

DEPOSITS

The following exhibit shows the deposits maintained with this Department by Iowa fire and casualty companies. The recapitulation also shows the gross deposits of Iowa life companies, associations and fraternal beneficiary societies.

Automotive Insurance Co.	Mason City	\$ 15,000.00
Bankers Accident Ins. Co.	Des Moines	116,750.00
Bituminous Casualty Exchange	Rock Island	50,000.00
Employers Mut. Cas. Assn. of Iowa	Des Moines	100,000.00
Federal Surety Company	Davenport	585,150.00
Great Western Accident Ins. Co.	Des Moines	255,800.00
Inter-State Busin. Men's Assn.	Des Moines	132,500.00
Inter-State Automobile Ins. Co. of Iowa	Rock Rapids	146,432.00
Inter-State Liability Ins. Co.	Rock Rapids	200,000.00
Illinois Automobile Ins. Exchange	Bloomington	30,000.00
Iowa Bonding & Casualty Co.	Des Moines	706,000.00
National Travelers Benefit Assn.	Des Moines	61,600.00
Southern Surety Company	Des Moines	1,036,990.59
U. S. Automobile Ins. Co.	Des Moines	116,550.00
		3,550,137.59
Central National Fire Ins. Co.	Des Moines	51,000.00
Des Moines Re-Ins. Fire Co.	Des Moines	301,350.00
Federal Fire Re-Ins. Co.	Mason City	938,505.00
Farmers Mut. Hail Ins. Assn.	Des Moines	100,000.00
Globe National Fire Ins. Co.	Sioux City	1,065,800.00
Grain Belt Ins. Co.	Des Moines	101,550.00
Great Republic Ins. Co.	Des Moines	341,271.10
Hawkeye Securities Fire Ins. Co.	Des Moines	1,164,489.50
Horticultural Ins. Co.	Des Moines	12,700.00
Inter-Ocean Re-Ins. Co.	Cedar Rapids	1,032,100.00
Iowa National Fire Ins. Co.	Des Moines	500,800.00
Mill Owners Mut. Fire Ins. Co.	Des Moines	207,000.00
North American National Ins. Co.	Des Moines	467,280.05
Security Fire Ins. Co.	Davenport	294,000.00
State Insurances Co.	Des Moines	90,200.00
Western Grain Dealers Mut. Fire Ins. Co.	Des Moines	122,360.00
		\$ 6,288,605.65
Continental Live Stock Ins. Co.	Sioux City	42,570.00
Farmers Live Stock Ins. Co.	Des Moines	153,411.05
		\$ 195,981.05
Life Companies and Associations		145,273,232.00
Fraternal Life Societies		14,484,450.43
Bonding-Casualty & Auto.		3,550,137.59
Fire-Hail & Tornado		6,288,605.65
Live Stock		195,981.02
		\$ 169,792,435.57

EXAMINATIONS

During the year of 1922, this Department conducted and participated in forty-four examinations. The companies under examination and the dates at which the examinations were made follow:

Date of Examination	Name	Location
IOWA FIRE COMPANIES		
5-31-22	Automotive Insurance Company	Mason City
7-31-22	Druggist Mutual Insurance Company	Algona
5-31-22	Farmers Insurance Company	Cedar Rapids
9-30-22	Globe National Fire Insurance Company	Sioux City
7-31-22	Great Republic Insurance Company	Des Moines
11-30-22	Great Republic Insurance Company	Des Moines
12-31-22	Great Republic Insurance Company	Des Moines
12-31-22	Hawkeye Securities Fire Ins. Company	Des Moines
9-30-22	Iowa Mutual Insurance Company	De Witt
9-30-22	Iowa State Insurance Co. (Mutual)	Kaskaskia
11-30-22	North American National Fire Ins. Co.	Des Moines
12-31-22	North American National Fire Ins. Co.	Des Moines
6-30-22	State Insurance Company	Des Moines
11-30-22	State Insurance Company	Des Moines
9-30-22	Western Grain Dealers Mut. Fire Ins. Co.	Des Moines
IOWA CASUALTY COMPANIES		
12-31-22	Bankers Accident Insurance Co.	Des Moines
5-31-22	Colonial Mut. Automobile Indemnity Co.	Des Moines
6-30-22	United States Automobile Ins. Co.	Des Moines
ASSESSMENT AND ACCIDENT ASSOCIATIONS		
12-31-22	National Travelers Benefit Assn.	Des Moines
RECIPROCALLS		
10-31-22	State Automobile Ins. Association	Des Moines
STATE MUTUAL INSURANCE ASSOCIATIONS		
5-31-22	Automobile Trade Mut. Insurance Assn.	Des Moines
10-23-22	Automobile Trade Mut. Insurance Assn.	Des Moines
7-31-22	National Druggists Mut. Insurance Assn.	Algona
6-30-22	Farm Property Mut. Insurance Association	Des Moines
9-30-22	Farmers Mut. Ins. Assn. of M. E. Church	Rockford
7-31-22	Farmers State Mut. Hail Ins. Association	Leharsville
10-31-22	Hawkeye Mutual Indemnity Association	Des Moines
9-30-22	Home Mutual Insurance Association	Des Moines
9-30-22	Iowa Implement Mutual Insurance Assn.	Nevada
7-31-22	Iowa Mercantile Mut. Insurance Assn.	Spencer
10-31-22	Iowa Mut. Tornado Insurance Assn.	Des Moines
9-30-22	Lutheran Mut. Fire Insurance Assn.	Burlington
9-30-22	Mutual Fire Ins. Society of Iowa Conference of the Evangelical Assn.	Cedar Falls
5-31-22	Reliance Mutual Insurance Assn.	Des Moines
9-30-22	Retail Merchants Mut. Fire Ins. Assn.	Des Moines
12-31-22	Square Deal Mut. Hail Insurance Assn.	Des Moines
1-30-22	Standard Mut. Hail Insurance Assn.	Des Moines
10-31-22	Town Mut. Dwelling House Insurance Assn.	Des Moines
7-31-22	Union Mut. Fire Insurance Association	Emmetsburg
OTHER THAN IOWA COMPANIES		
	American Live Stock Insurance Company	Omaha, Neb.
	Merchants Life & Casualty Company	Minneapolis, Minn.

POLICY FORMS AND ENDORSEMENTS

During the year of 1922, over eight hundred and seventy-five policy forms and endorsements were submitted to this Department

by fire, casualty and miscellaneous companies for approval. The submission of these forms and endorsements is in accordance with the provisions of Section 1745, Chapter IV, Section 1787, Chapter VII, and Section 3, Chapter V, Title IX of the Code.

ADMISSION REQUIREMENTS

Before a non-Iowa company may be licensed to transact business in the State of Iowa, it is necessary that the following requirements be complied with. The Company must file:

1. Certified copy of articles of incorporation.
2. Certified copy of by-laws.
3. Certificate of compliance from home department.
4. Certificate of deposit with home department (if any).
5. Certified copy of last departmental examination.
6. Properly executed power of attorney (resolution of Board of Directors attached.)
7. Certified copy of last preceding annual statement.
8. Certified statement of financial condition (to be submitted as of date which is within thirty days of filing date unless the date of filing is prior to April 1, of the year in which application is made.)
9. Triplicate copies of all policies and endorsements.
10. Remittance covering proper filing fees must accompany the above documents.

ADMISSION FEES—NON-IOWA COMPANIES

Filing articles of incorporation.....	\$25.00
Filing financial statement.....	20.00
Certificate of authority.....	2.00
Two certificates of publication.....	4.00
Publication fee.....	12.00

Total..... \$63.00

When, by the laws of any other state, any taxes, fines, penalties, licenses, fees, deposits of money, securities or other obligations or prohibitions are imposed, or would be imposed, on insurance companies of this state doing or that might seek to do business in such other state, or upon their agents therein so long as such laws continue in force the same obligations and prohibitions of whatever kind shall be imposed upon all insurance companies of such other state doing business in this state or upon their agents here.

FEES AND TAXES

The fees and taxes received by this Department from fire, casualty and miscellaneous companies during the year of 1922 are itemized by companies in the schedule which follows:

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY AND MISCELLANEOUS COMPANIES DURING 1922

Name of Company	Taxes	Filing, License, Certificate and Misc. Fees	Publication Fee	Examination Expense	Total Fees and Expenses Collected
IOWA FIRE COMPANIES					
Automotive Insurance Company		\$ 20.70		\$ 105.80	\$ 126.50
Central National Fire Insurance Co.	\$ 698.37	304.00	\$ 12.00	8.90	1,023.27
Des Moines Reinsurance Fire Company		38.00		48.90	86.90
Druggists' Mutual Insurance Co. of Iowa	224.25	14.50	12.00	136.25	387.00
Dubuque Fire & Marine Insurance Co.	806.21	375.60	12.00	1,082.98	1,876.80
Farmers Insurance Company	1,980.38	529.63	12.00	1,833.89	2,877.32
Federated Fire Insurance Company		95.58	12.00		107.58
Globe National Fire Insurance Co.		19.43	12.00		31.43
Grain Belt Insurance Company		180.20	12.00	220.00	422.20
Great Republic Insurance Company		13.28	12.00		25.28
Hawkeye Securities Fire Ins. Co.		631.88	12.00		643.88
Inter-Ocean Reinsurance Co.		60.63	12.00		72.63
Inter-State Automobile Ins. Co.		28.40		1,032.99	1,061.39
Iowa Automobile Mutual Ins. Co.		194.80	12.00	236.39	443.19
Iowa Manufacturers Insurance Co.		660.84	12.00		672.84
Iowa Mutual Insurance Company	2,017.14	527.39	12.00	478.96	2,935.49
Iowa National Fire Ins. Co.	1,195.69	286.00	12.00	41.90	1,525.59
Iowa State Ins. Co. (Mutual)	2,688.70	474.90	12.00	1,810.27	2,975.87
Mill Owners Mutual Fire Ins. Co.	254.14	83.19	12.00	190.90	250.23
North American National Ins. Co.	111.25	218.50	12.00		341.75
Retail Merchants' Mutual Ins. Co.	376.51	168.30	12.00		556.81
Security Fire Ins. Co.	1,947.91	488.62	12.00	678.44	2,916.97
State Insurance Company		33.00	12.00		45.00
Western Grain Dealers Mut. Fire Ins. Co.	609.23	75.00	12.00		706.23
Total.....	\$ 14,442.50	\$1,671.28	\$ 264.00	\$9,057.44	\$13,097.22
NON-IOWA FIRE COMPANIES					
Aetna Insurance Company	\$ 8,063.40	\$ 956.00	\$ 12.00		\$ 9,031.40
Agricultural Insurance Company	1,482.02	280.00	12.00		1,774.02
Alliance Insurance Company	438.70	116.00	12.00		566.70
Alpha General Ins. Co. Ltd. U. S. B.	88	26.00	12.00		126.00
American Alliance Insurance Company	2,190.41	774.48	12.00		2,976.89
American Central Insurance Company	1,057.11	428.00	12.00		1,507.11
American Druggists' Fire Ins. Co.	178.70	26.00	12.00		216.70
American Eagle Fire Insurance Co.	1,383.23	394.00	12.00		1,789.23
American Equitable Assurance Co.	110.45	109.00	12.00		231.45
American Fire Ins. Corp. of N. Y.		26.00	12.00		38.00
American Insurance Company	8,463.63	1,180.00	12.00		9,655.63
American National Fire Ins. Co.	67	80.00	12.00		159.00
Alliant Mutual Fire Ins. Co.		61.00	12.00		73.00
Atlas Assurance Company, Ltd.	1,168.55	310.00	12.00		1,490.55
Automobile Insurance Company	2,348.76	742.00	12.00		3,102.76
Baltica Ins. Co. Ltd. (U. S. B.)	8.65	26.00	12.00		46.65
Bankers & Shippers Ins. Co. of N. Y.	163.36	116.00	12.00		291.36
Boston Insurance Company	1,279.08	846.00	12.00		2,137.08
British America Assurance Co.	352.73	126.00	12.00		500.73
British General Ins. Co. Ltd. (U. S. B.)		36.00	12.00		48.00
Buffalo Insurance Company	908.66	346.00	12.00		1,266.66
Caladonian Ins. Co. (U. S. B.)	603.61	208.00	12.00		823.61
California Insurance Company	497.75	166.00	12.00		675.75
Canton Fire Insurance Association	991.43	218.00	12.00		1,221.43
Capital Fire Insurance Company	163.81	46.00	12.00		221.81
Central Manufacturers Mut. Ins. Co.		189.00	12.00		201.00
Central States Fire Insurance Co.	1,333.71	296.00	12.00	\$ 81.00	1,722.71
Chicago Fire & Marine Ins. Co.	230.60	155.00	12.00		407.60
Christians General Ins. Co. (U. S. B.)	85.07	38.00	12.00		135.07
Citizens Fund Mut. Fire Ins. Co.		51.00	12.00		63.00
Citizens Insurance Company	711.60	178.00	12.00		901.60
City Insurance Co. of Pa.	74.97	26.00	12.00		112.97
City of New York Ins. Co.	823.14	142.00	12.00		977.14
Cleveland National Fire Ins. Co.	576.05	160.00	12.00		748.05
Columbia Ins. Co. of Jersey City	228.50	86.00	12.00		326.50
Columbian National Fire Ins. Co.	469.90	246.00	12.00		727.90
Commercial Union Assurance Co. (U. S. B.)	2,163.05	628.00	12.00		2,803.05
Commercial Union Fire Ins. Co.	447.25	126.00	12.00		585.25
Commonwealth Ins. Co. of New York	1,016.60	300.00	12.00		1,328.60

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY AND MISCELLANEOUS COMPANIES DURING 1922—Continued

Name of Company	Taxes	Filing, License, Certificate and Misc. Fees	Publication Fees	Examination Expense	Total Fees and Expense Collected
National Accident Ins. Co.	79.40	26.00	12.00		38.00
National Casualty Co.	65.90	84.00	12.00		96.00
National Life Ins. Co. U. S. & A. (Acad. Dept.)	297.75	102.00	12.00		114.00
National Surety Co.	4,928.62	1,525.26	12.00		1,538.26
Neh. Live Stock Ins. & Ind. Co.	101.76	85.00	12.00		70.00
New Amsterdian Cas. Co.	1,788.26	426.00	12.00		438.00
New York Plate Glass Ins. Co.	181.76	142.00	12.00		154.00
North American Accident Ins. Co.	1,274.88	488.00	12.00		500.00
Northwestern Cas. & Surety Co.		65.00	12.00		75.00
Ocean Acad. & Guar. Corp. (U. S. B.)	1,248.60	90.00	12.00		102.00
Old Line Life Ins. Co. of America (Acad. Dept.)	1.92	50.00	12.00		62.00
Pacific Mut. Life Ins. Co. (Acad. Dept.)	2,358.14	164.00	12.00		176.00
Physicians Indemnity Co.	1.09				
Preferred Acad. Ins. Co.	2,167.86	60.00	12.00		72.00
Reliance Life Ins. Co. (Acad. Dept.)	133.14	82.00	12.00		94.00
Ridgely Protective Assn.	1,243.90	74.00	12.00		86.00
Royal Indemnity Co.	1,838.26	160.40	12.00		172.40
Security Mut. Cas. Co.	512.38	90.00	12.00		102.00
Standard Acad. Ins. Co.	1,316.28	430.00	12.00		442.00
Travelers Indemnity Co.	2,318.24	826.00	12.00		838.00
Travelers Ins. Co. (Acad. Dept.)	10,852.87	924.00	12.00		936.00
Union Automobile Ins. Co.	340.75	178.00	12.00		190.00
Union Indemnity Co.	265.23	183.00	12.00		195.00
United States Cas. Co.	1,251.41	128.20	12.00		140.20
United States Fid. & Guar. Co.	8,640.33	1,033.98	12.00		1,045.98
Western Automobile Ins. Co.	1,733.95	96.42	12.00	297.82	406.24
Western Cas. Co.		90.00	12.00		102.00
Western Surety Co.	8.10	124.50	12.00		136.50
Zurich Gen. Acad. & Liab. Ins. Co., Ltd. (U. S. B.)	426.01	90.00	12.00		102.00
Total	\$119,053.10	\$10,222.85	\$ 906.00	\$2,372.95	\$22,491.90
IOWA ASSESSMENT ACCIDENT ASSOCIATIONS					
Hawkeye Commercial Men's Assn.	59.05	3.00			3.00
Inter-State Business Men's Acad. Assn.	4,019.67	42.00			42.00
Iowa State Traveling Men's Assn.	1,543.55	12.00		\$ 719.00	731.00
National Travelers Benefit Assn.	1,357.12	10.00			10.00
Total	\$ 6,979.39	\$ 67.00		\$ 719.00	\$ 786.00
(NON-IOWA)					
Central Business Men's Assn.	1,224.55	144.00			144.00
Mutual Benefit Health & Acad. Assn.		746.00			746.00
Woodmen Accident Company		38.00			38.00
Total	\$ 1,224.55	\$ 928.00			\$ 928.00
STATE MUTUAL ASSOCIATIONS OF IOWA					
Automobile Dealers Mut. Ins. Assn. of Iowa	86.66	59.80		67.25	127.05
Auto. Trade Mut. Ins. Assn.	510.72	17.00		325.25	342.25
Farm Prop. Mut. Ins. Assn. of Iowa	309.52	151.50		25.00	176.50
Farmers Nat'l. Co-operative Elevator Mut. Ins. Assn. of Iowa	11.10	3.00			3.00
Farmers Mut. Ins. Assn. of M. E. Church	1.22	18.00		33.35	51.35
La Mars Mut. Ins. Assn.	60.66	23.00			23.00
Home Mut. Ins. Assn. of Iowa	422.34	142.00			142.00
Iowa Auto. Owners Mut. Ins. Assn.	48.86	28.00			28.00
Iowa Farmers Mut. Ins. Assn.	349.44	3.00			3.00
Iowa Hardware Mut. Ins. Assn.	966.86	5.00		16.63	21.63
Iowa Implement Mut. Ins. Assn.	352.47	168.00			168.00
Iowa Mercantile Mut. Ins. Assn.	117.06	91.70		146.96	238.66
Lutheran Mut. Fire Ins. Assn.	60.64	7.00		62.35	69.35
Mutual Fire & Storm Ins. Assn. of the Evangelists' Synod of North America	187.00	73.00			3.00
Mutual Fire & Tornado Assn.	384.13	113.00			113.00
Mutual Fire Ins. Society of the Iowa Conference of Evangelical Assn.	1.09	6.60		32.41	39.01
National Druggists Mut. Ins. Assn.	65.20	3.50			3.50
Reliance Mut. Ins. Assn.	124.27	83.20		364.63	447.83

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY AND MISCELLANEOUS COMPANIES DURING 1922—Continued

Name of Company	Taxes	Filing, License, Certificate and Misc. Fees	Publication Fees	Examination Expense	Total Fees and Expense Collected
Town Mut. Dwelling House Ins. Assn.	754.45	264.50		194.00	368.50
Union Mut. Fire Ins. Assn.	307.01	101.00		181.55	282.55
Northwest Mut. Ins. Assn.	143.79	43.50			43.50
EXCLUSIVE TORNADO					
Iowa Mut. Tornado Ins. Assn.	6,230.32	852.70		110.00	682.70
EXCLUSIVE HAIL					
Des Moines Mut. Ins. Assn.	488.41	50.60		91.50	142.10
Farmers Mut. Hail Ins. Assn. of Iowa	4,435.11	409.00			409.00
Farmers State Mut. Hail Assn.	341.11	12.90			308.01
Harvesters Mut. Ins. Assn.	240.38	90.00			90.00
Hawkeye Mut. Hail Ins. Assn.	268.68	57.80			67.80
Square Deal Mut. Hail Ins. Assn.	202.63	162.50			162.50
Standard Mut. Hail Ins. Assn.	142.17	97.35		36.50	134.05
CASUALTY					
Hawkeye Mut. Indemnity Assn.		36.40		31.75	68.15
Total	\$ 17,132.21	\$2,811.65		\$1,838.04	\$ 4,649.89
INTER-INSURANCE EXCHANGES FIRE—IOWA EXCHANGES					
State Automobile Ins. Assn.	2,417.19	293.50	12.00		305.50
NON-IOWA EXCHANGES					
American Exchange Underwriters		26.00	12.00		38.00
Belt Automobile Indemnity Assn.	334.66	32.00	12.00		44.00
Canner's Exchange	292.88	26.00	12.00		38.00
Continental Automobile Ins. Assn.	353.46	26.00	12.00		38.00
Druggist's Indemnity Exchange	24.52	26.00	12.00		38.00
Hardware Underwriters	36.48	26.00	12.00		38.00
Illinois Automobile Ins. Exchange	288.89	40.00	12.00		52.00
Individual Underwriters	150.79	26.00	12.00		38.00
Inter-Insurers Exchange	21.77	26.00	12.00		38.00
Lumbermen's Exchange	21.77	26.00	12.00		38.00
Motor Car United Underwriters	244.85	56.00	12.00		68.00
New York Reciprocal Underwriters	254.95	26.00	12.00		38.00
Reciprocal Exchange	254.95	26.00	12.00		38.00
Reciprocal Underwriters	24.13	26.00	12.00		38.00
Retail Lumbermen's Inter-Ins. Exchange	1,351.16	26.00	12.00		38.00
Sprinklered Risk Underwriters	89.68	26.00	12.00		38.00
Underwriters Exchange	402.77	56.00	12.00		68.00
Union Automobile Indemnity Assn.	197.63	26.00	12.00		38.00
United Retail Merchants Underwriting Assn.	236.76	30.00	12.00		42.00
United States Auto Ins. Exchange	156.76	26.00	12.00		38.00
Wholesale Grocery Subscribers	98.90	20.00			20.00
National Underwriters					
Total	\$ 4,775.80	\$ 650.00	\$ 382.00		\$ 902.00
CASUALTY (Other than Iowa Exchanges)					
Associated Employers Reciprocal	65.12	26.00	12.00		38.00
Bituminous Casualty Exchange	5,826.60	31.00	12.00		43.00
Casualty Reciprocal Exchange	312.24	26.00	12.00		38.00
Consolidated Underwriters	47.97	26.00	12.00		38.00
Total	\$ 6,252.03	\$ 109.00	\$ 48.00		\$ 167.00
County Mutual Associations		536.00			536.00
Miscellaneous Fees		289.89			289.89

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY
AND MISCELLANEOUS COMPANIES DURING 1922—Continued

Name of Company	Taxes	Filing License Certificate and Misc. Fees	Public Fees	Examination	Total Fees and Expenses Collected
RECAPITULATION					
Iowa Fire Companies	\$ 14,442.59	\$ 4,671.28	\$ 264.00	\$ 9,057.44	\$ 13,992.72
Non-Iowa Fire Companies	289,247.68	64,214.94	2,724.00	742.80	67,681.44
Iowa Casualty Companies	12,095.56	2,276.26	168.00	3,939.10	6,383.36
Non-Iowa Casualty Companies	119,053.19	19,222.95	996.00	2,272.95	22,491.90
Iowa Assessment Accident Assns.	6,979.39	67.60		719.00	786.60
Non-Iowa Assessment Accident Assns.	1,224.85	928.00			928.00
State Mut. Associations of Iowa	17,133.21	2,411.65		1,888.04	4,649.69
Inter-Ins. Exchanges (Fire) Iowa Exchanges	2,417.19	293.50	12.00		305.50
Inter-Insurance Exchanges (Casualty) Non-Iowa Exchanges	4,775.80	650.00	252.00		902.00
Inter-Insurance Exchanges (Casualty) Non-Iowa Exchanges	6,232.03	109.00	45.00		157.00
County Mutuals of Iowa		536.00			536.00
Miscellaneous Fees		289.89			289.89
Total	\$454,221.19	\$ 96,070.77	\$4,464.00	\$ 18,569.33	\$ 119,104.10

STATE TREASURER'S RECEIPTS FOR FEES AND EXAMINATION
EXPENSES COLLECTED BY THE INSURANCE
DEPARTMENT DURING 1922

Receipt No.	Date 1922	Amount
380	January 5	3,252.87
381	January 9	9,022.17
382	January 12	7,614.61
383	January 17	4,355.79
384	January 21	5,782.50
385	January 26	4,117.74
386	January 31	7,854.93
387	February 3	7,145.42
388	February 7	7,904.75
389	February 11	7,641.60
390	February 14	6,094.39
391	February 17	4,954.79
392	February 21	5,790.34
393	February 24	2,456.39
394	February 27	3,752.50
395	February 30	6,674.75
396	March 1	1,682.20
397	March 4	1,940.65
398	March 7	2,967.89
399	March 11	1,559.89
400	March 15	2,751.38
401	March 20	2,127.63
402	March 28	1,219.43
403	April 4	4,795.84
404	April 7	691.84
405	April 14	1,559.92
406	April 24	1,429.72
407	May 2	628.46
408	May 8	2,544.71
409	May 12	2,158.72
410	May 23	505.47
411	May 29	234.50
412	June 6	588.57
413	June 9	394.85
414	June 16	1,171.36
415	June 21	218.48
416	June 27	1,473.44
417	July 5	1,128.00
418	July 10	182.61
419	July 18	645.00
420	July 24	813.00
421	July 31	827.70
422	August 7	836.93
423	August 11	836.93

Receipt No.	Date 1922	Amount
423	August 19	791.70
424	August 26	1,968.33
425	August 31	246.00
426	September 7	1,266.57
427	September 15	302.50
428	September 26	2,394.98
429	October 3	348.00
430	October 16	886.92
431	October 20	1,899.46
432	October 30	304.46
433	November 7	707.87
434	November 14	3,788.78
435	November 17	2,970.62
436	November 21	2,032.40
437	November 29	775.45
438	December 5	417.00
439	December 11	1,023.00
440	December 19	2,343.60
441	December 26	915.83
		\$160,903.55

INSURANCE DEPARTMENT OF IOWA
RECEIPTS AND DISBURSEMENTS FOR THE YEAR OF 1922

INCOME		
Filing, License, Certificate and Miscellaneous Fees	\$ 116,725.04	
Publication Fees	4,464.00	
Examination Expense	44,178.51	
Taxes	1,038,100.19	
Total		\$ 1,203,467.74
Publication Fees disbursed by Department	\$ 4,464.00	
Examination Expense paid by Companies	44,178.51	48,642.51
Actual Fees or Net Income		\$ 1,154,825.23
DISBURSEMENTS		
Salaries, Per Diem and Expense—1821-c	\$ 40,265.25	
Salaries, Per Diem and Contingent—1683-r2	45,533.34	
Postage, Telegraph, Telephone and Express	1,976.06	
Publication Fees	4,344.00	
Printing, Binding and Stock	11,879.18	
Stationery and Supplies	668.82	
Furniture, Fixtures, Equipment and Repairs	2,496.82	
Miscellaneous	498.50	
Total		\$ 107,683.48
Refund under 1821-c	\$ 40,265.25	
Publication Fees	4,344.00	44,609.25
Actual or Net Disbursements		\$ 63,074.23
Excess of Net Income over Net Disbursements		\$ 1,091,751.00
Per Cent of Net Disbursements to Net Income		5.461

FIRE INSURANCE BUSINESS 1922

Summary of Reports to the Insurance Commissioner on
the Business of the Year 1922

325804

STATE LIBRARY COMMISSION OF IOWA
Historical Building
DES MOINES, IOWA 50319

TABLE 1.—FIRE INSURANCE COMPANIES—NAME, CAPITAL STOCK, OFFICERS, ETC.

Table with columns: Name of Company, Home Office, Incorporated, Commenced Business, Capital Stock, Name of President, Name of Secretary, Date of Admittance to Iowa. Includes section for IOWA COMPANIES and a Total Iowa Companies row.

Table with columns: Name of Company, Home Office, Incorporated, Commenced Business, Capital Stock, Name of President, Name of Secretary, Date of Admittance to Iowa. Includes section for OTHER THAN IOWA COMPANIES.

TABLE NO. 1—Continued

Name of Company	Home Office	Incorporated	Commenced Business	Capital Stock	Name of President	Name of Secretary	Date of Admission to Iowa
Connecticut Fire Ins. Co.	Hartford, Conn.	June 1850	July 1850	1,000,000 00	Edward Milligan	Geo. C. Long, Jr.	Feb. 7, 1880
Consolidated Assur. Co. (U.S.B.)	New York, N. Y.	1903	Feb. 21, 1920	(A) 200,000 00	(D)Wm. Hare	Ernest Sturm	April 1, 1920
Continental Ins. Co.	New York, N. Y.	Jan. 1853	Jan. 1853	10,000,000 00	Norman T. Robertson	Frank E. Martin	Feb. 23, 1879
County Fire Ins. Co.	Philadelphia, Pa.	May 31, 1852	April 19, 1853	300,000 00	Frank W. Sargent	Frank E. Martin	Oct. 1912
Cuban Nat'l Ins. Co. (U.S.B.)	New York, N. Y.	Dec. 19, 1917	May 11, 1921	(A) 200,000 00	(D)Foster, Fothergill & Hartung		May 31, 1921
Detroit Fire & Marine Ins. Co.	Detroit, Mich.	Feb. 1, 1866	Mar. 14, 1866	300,000 00	E. H. Butler	Chas. A. Reekie	Nov. 24, 1917
Detroit Nat'l Fire Ins. Co.	Detroit, Mich.	Feb. 1911	Nov. 1911	200,000 00	Geo. K. March	Wyan C. Geraw	Sept. 7, 1917
Drexel Fire Ins. Co.	Greensboro, N. C.	Mar. 14, 1906	Sept. 1, 1906	500,000 00	Harry R. Bush	Edward G. Michaels	Aug. 24, 1920
Eagle Fire Ins. Co.	Newark, N. J.	Feb. 27, 1912	May 25, 1913	400,000 00	Edward M. Waldron	Franklin W. Fort	Mar. 31, 1921
Eagle Star & British Dominion Ins. Co. (U.S.B.)	New York, N. Y.	1904	1916	(A) 410,000 00	(D)Fred S. James & Co.		May 6, 1918
Equitable Fire & Marine Ins. Co.	Providence, R. I.	May 1859	Sept. 1860	1,000,000 00	Edward Milligan	Geo. C. Long	April 27, 1875
Equitable Fire Ins. Co.	Charleston, S. C.	Dec. 17, 1894	Mar. 19, 1895	300,000 00	David Huguenn	Wm. G. Mazyek	Dec. 23, 1920
Eureka Insurance Co.	Philadelphia, Penna.	Dec. 30, 1920	Jan. 1, 1921	200,000 00	Thos. Fisher	Edward B. Creighton	May 9, 1921
Excelsior Fire Ins. Co.	Syracuse, N. Y.	April 1919	July 1919	200,000 00	Roy B. Smith	H. S. Gelman	Oct. 5, 1921
Farmers Fire Ins. Co.	York, Penna.	April 6, 1833	May 16, 1833	500,000 00	C. M. Kerr	A. S. McConkey	Aug. 4, 1883
Federal Ins. Co. (New Jersey Corp.)	Jersey City, N. J.	Feb. 1, 1901	Mar. 1901	1,000,000 00	Percy Clubb	Thos. J. Goddard	June 14, 1904
Federal Union Ins. Co.	(K) New York, N. Y.	Mar. 1, 1910	Mar. 1, 1910	5,000,000 00	C. R. Street	Ernest Sturm	July 10, 1906
Fidelity-Phoenix Fire Ins. Co.	Philadelphia, Penna.	Mar. 27, 1820	Sept. 1, 1817	1,000,000 00	E. C. Irvin	M. G. Garrigue	Feb. 6, 1879
Fire Ass'n of Philadelphia	New York, N. Y.	1920	1920	400,000 00	B. N. Carvalho	T. B. Boss	June 28, 1920
Firemen's Fund Ins. Co.	San Francisco, Cal.	May 6, 1863	June 18, 1863	3,000,000 00	J. B. Levison	Herbert P. Blanchard	July 14, 1906
Firemen's Insurance Co.	Newark, N. J.	Dec. 3, 1855	Dec. 3, 1855	2,250,000 00	Daniel H. Dunham	A. H. Hassinger	July 10, 1891
First Russian Ins. Co. (U.S.B.)	New York, N. Y.	June 22, 1827	Feb. 13, 1907	(A) 200,000 00	(D)Paul E. Rasor	Frederick W. Porter	July 8, 1912
Fitchburg Mut. Fire Ins. Co.	Fitchburg, Mass.	Mar. 23, 1847	Sept. 1, 1847	200,000 00	Lincoln R. Welsh	Frederick W. Porter	May 10, 1919
Franklin Fire Ins. Co.	Philadelphia, Penna.	April 29, 1829	June 1829	1,000,000 00	Elbridge G. Snow	Wilfred Kurth	Feb. 6, 1870
General Fire Assur. Co. (U.S.B.)	New York, N. Y.	1819	1910	(A) 200,000 00	(D)Fred S. James & Co.		June 7, 1911
Girard Fire & Marine Ins. Co.	Philadelphia, Penna.	Mar. 1853	May 1853	1,000,000 00	Henry M. Grata	David G. Vaughn	Dec. 11, 1871
Glens Falls Ins. Co.	Glens Falls, N. Y.	1849	1850	1,000,000 00	E. W. West	F. M. Smully	Dec. 22, 1870
Globe & Rutgers Fire Ins. Co.	New York, N. Y.	Feb. 9, 1899	Feb. 9, 1899	3,500,000 00	E. C. Jameson	W. L. Lindsay	Nov. 12, 1920
Grain Dealers Nat'l Mut. Fire Ins. Co.	Indianapolis, Ind.	Dec. 24, 1902	Dec. 24, 1902	500,000 00	J. W. McCord	C. A. McCattee	July 31, 1917
Granite State Fire Ins. Co.	Portsmouth, N. H.	July 17, 1885	Nov. 12, 1885	500,000 00	John H. Bartlett	John W. Emery	Oct. 10, 1912
Great American Ins. Co.	New York, N. Y.	Mar. 1872	Nov. 7, 1872	12,500,000 00	Chas. G. Smith	Edwin M. Cragin	Mar. 26, 1872
Great Lakes Ins. Co.	Chicago, Ill.	1917	1917	400,000 00	N. L. Piotrowski	Julius F. Smiltanka	Mar. 25, 1921
Great Union Fire & Marine Ins. Co.	New Orleans, La.	Sept. 27, 1920	Oct. 1, 1920	250,000 00	W. Irving Moss	Arthur S. Hony	Dec. 31, 1920
Great Western Fire Ins. Co.	Chicago, Ill.	Jan. 1920	Feb. 1921	400,000 00	Anthony Matre	Napoleon Fiered	April 26, 1922
Guaranty Fire Assur. Corp. (L)	New York, N. Y.	April 1852	April 1852	1,000,000 00	R. Emery Warfield	E. S. Jarvis	Dec. 23, 1920
Hanover Fire Ins. Co.	Stevens Point, Wis.	June 10, 1903	April 8, 1904	500,000 00	O. P. Solider	F. J. Jacobs	Feb. 8, 1884
Hardware Dealers' Mut. Ins. Co.	Hartford, Conn.	May 1810	Aug. 1810	8,000,000 00	H. F. Froman	D. J. Glanzer	Sept. 20, 1918
Hartford Fire Ins. Co.	Hartford, Conn.	Mar. 1, 1910	July 14, 1910	450,000 00	H. F. Froman	H. G. Stitts	Jan. 29, 1879
Henry Clay Fire Ins. Co.	Lexington, Ky.	Mar. 1, 1910	July 14, 1910	450,000 00	H. F. Froman	H. G. Stitts	May 17, 1916
Home Fire & Marine Ins. Co. of Calif.	San Francisco, Calif.	Sept. 9, 1864	April 12, 1864	1,000,000 00	J. B. L. Vison	Herbert P. Blanchard	April 5, 1915
Home Insurance Co.	New York, N. Y.	April 1853	April 13, 1853	18,000,000 00	Elbridge G. Snow	Wilfred Kurth	Feb. 2, 1865
Hudson Insurance Co.	New York, N. Y.	Jan. 1918	Dec. 1918	500,000 00	J. M. Wenstrom	J. F. Guinness	Feb. 25, 1913
Imperial Assurance Co.	New York, N. Y.	Mar. 7, 1890	May 1, 1899	500,000 00	Perceval Bernford	Howard Torrance	May 30, 1890
Importers & Exporters Ins. Co.	New York, N. Y.	Feb. 18, 1918	Feb. 20, 1918	700,000 00	J. Valenti	A. Whippley	May 19, 1922
Indemnity Mut. Marine Assur. Co. (U.S.B.)	New York, N. Y.	1826	Sept. 9, 1889	(A) 300,000 00	(D)Appleton & Cox, Inc.		Nov. 25, 1913
Indiana Lumbermen's Mut. Ins. Co.	Indianapolis, Ind.	April 1, 1897	April 1, 1897	5,000,000 00	J. W. Pinnell	F. B. Fowler	Dec. 25, 1916
Insurance Co. of No. America	Philadelphia, Pa.	April 14, 1794	July 1, 1792	1,000,000 00	Benjamin Rush	John Kremer	Jan. 31, 1865
Ins. Co. of the State of Pa.	Philadelphia, Pa.	April 18, 1794	Dec. 19, 1913	1,000,000 00	Gustavus Remak, Jr.	John J. P. Rodgers	June 1, 1872
International Insurance Co.	New York, N. Y.	Mar. 6, 1909	July 1, 1909	1,000,000 00	Samuel Ballard	O. Ehnmann	Nov. 25, 1913
Interstate Fire Ins. Co.	Detroit, Mich.	Jan. 31, 1912	July 15, 1914	309,140 00	C. A. Palmer	W. A. Eldridge	May 27, 1921
Law, Union & Rock Ins. Co., Ltd. (U.S.B.)	Hartford, Conn.	1806	1897	(A) 200,000 00	(D)A. G. McIlwaine		June 7, 1920
Liberty Fire Ins. Co.	St. Louis, Mo.	Feb. 25, 1919	Mar. 1, 1919	200,000 00	John C. Bardwell and C. A. Nottingham	Victor J. Miller	May 5, 1919
Liverpool & London & Globe Ins. Co. (U.S.B.)	Newark, N. J.	1856	1848	(A) 500,000 00	(D)Thos. H. Anderson		Dec. 26, 1897
London Assur. Corp. (U.S.B.)	New York, N. Y.	1750	1872	(A) 400,000 00	(D)John H. Packard		Sept. 17, 1872
London & Lancashire Fire Ins. Co. (U.S.B.)	New York, N. Y.	Dec. 10, 1861	1879	(A) 200,000 00	(D)A. G. McIlwaine		July 5, 1879
London & Scottish Assur. Corp. Ltd. (U.S.B.)	New York, N. Y.	1862	1914	(A) 400,000 00	(D)Horatio N. Kelsey		May 10, 1920
Lumber Mut. Fire Ins. Co.	Boston, Mass.	Feb. 13, 1895	Mar. 28, 1895	500,000 00	H. E. Stone	Geo. W. Curtis (Deceased)	Oct. 13, 1916
Lumbermen's Mut. Ins. Co.	Mansfield, Ohio	Sept. 11, 1895	Oct. 10, 1895	500,000 00	E. S. Nail	W. H. G. Krog	April 10, 1899
Marine Ins. Co. (U.S.B.)	New York, N. Y.	July 30, 1838	1884	(A) 200,000 00	(D)Clubb and Son		July 1, 1920
Marquette Nat'l Fire Ins. Co.	Chicago, Ill.	June 30, 1921	June 30, 1921	475,000 00	Anthony Matre	Napoleon Second	Mar. 10, 1917
Maryland Motor Car Ins. Co. (A Delaware Corporation)	Baltimore, Md.	Jan. 1910	Feb. 1910	500,000 00	J. Farnsworth Bontal	Charles B. Reeves	Aug. 19, 1920
Massachusetts Fire & Marine Ins. Co.	Boston, Mass.	Mar. 3, 1910	June 18, 1910	500,000 00	Charles G. Smith	Walter Adlard	Dec. 12, 1917
Mechanics Insurance Co.	Philadelphia, Pa.	April 13, 1854	May 4, 1854	400,000 00	Daniel H. Dunham	John A. Snyder	May 5, 1890
Mechanics & Traders Ins. Co.	New Orleans, La.	Oct. 15, 1859	Nov. 1, 1859	200,000 00	H. A. Smith	T. B. Norton and F. D. Layton	April 1, 1900
Mercantile Ins. Co. of America	New York, N. Y.	July 22, 1807	Aug. 4, 1807	1,000,000 00	Cecil F. Shalcross	Robert Newcomb	May 22, 1911
Metric Fire Assur. Corp. of N. Y.	New York, N. Y.	Feb. 9, 1910	Mar. 1, 1910	700,000 00	Alden C. Noble	Joseph L. Luffman	July 25, 1913
Merchants Fire Ins. Co.	Denver, Colo.	July 1, 1907	July 1, 1907	200,000 00	W. J. Gilliam	J. R. Gardner	July 15, 1921
Metropolitan Nat'l Ins. Co. (U.S.B.)	New York, N. Y.	Aug. 2, 1918	July 9, 1920	(A) 200,000 00	(D)Samuel Ballard		Aug. 2, 1920
Michigan Millers Mut. Fire Ins. Co.	Lansing, Mich.	Nov. 1881	Nov. 1881	(D) 200,000 00	Robert Henkal	A. D. Baker	Jan. 21, 1915

TABLE NO. 1—Continued

Name of Company	Home Office	Incorporated	Commenced Business	Capital Stock	Name of President	Name of Secretary	Date of Admission to Iowa
Scandinavian-American Assur. Corp. (U.S.B.)	New York, N. Y.	June 17, 1916	Oct. 25, 1916	(A) 400,000.00	(D) J. M. Wennerstrom		July 10, 1918
Scottish Union & Nat'l Ins. Co. (U.S.B.)	Hartford, Conn.	1824	1880	(A) 200,000.00	(D) J. H. Vreeland		Dec. 30, 1880
Sea Ins. Co. Ltd. (U.S.B.)	New York, N. Y.	Dec. 31, 1878	1878	(A) 200,000.00	(D) Chubb & Son		Oct. 22, 1920
Second Russian Ins. Co. (U.S.B.)	New York, N. Y.	1888	1912	(A) 452,000.00	(D) Meinel & Wemple		Dec. 31, 1913
Security Ins. Co.	New Haven, Conn.	May 1841	May 1841	1,000,000.00	John W. Allou	Willis Parker	Jan. 12, 1889
Security Mut. Fire Ins. Co.	Chatfield, Minn.	Jan. 22, 1898	April 22, 1898		Frank L. Tuen (Dec'd)	L. M. Thurber	May 26, 1922
Skandia Ins. Co. (U.S.B.)	New York, N. Y.	Jan. 12, 1855	1900	(A) 200,000.00	(D) Wm. Macintosh		Mar. 6, 1912
Skandinavias Ins. Co. (U.S.B.)	New York, N. Y.	1899	1917	(A) 400,000.00	(D) Sumner Ballard		Dec. 20, 1914
South Carolina Ins. Co.	Columbia, S. C.	June 1910	June 1910	200,000.00	John J. Seibels		Jan. 20, 1919
Southern Home Ins. Co.	Charleston, S. C.	Feb. 4, 1911	Feb. 11, 1911	300,000.00	Oscar V. Johnson	Walter H. Griffith	Oct. 13, 1920
Springfield Fire & Marine Ins. Co.	Springfield, Mass.	1849	1851	2,500,000.00	A. W. Damon	E. H. Hildreth	Feb. 8, 1879
Standard Fire Ins. Co.	Hartford, Conn.	July 6, 1866	Mar. 26, 1910	900,000.00	M. L. Hewes	H. P. Anthony	Dec. 12, 1911
Star Ins. Co. of America	Newark, N. J.	1886	1887	1,000,000.00	Thomas H. Anderson	Robt. H. Williams	Dec. 26, 1897
State Farmers Mut. Hall Ins. Co.	Waseca, Minn.	Mar. 2, 1886	Mar. 3, 1886		S. T. Day	C. H. Watson	May 3, 1919
Sterling Fire Ins. Co.	Indianapolis, Ind.	Jan. 25, 1911	Jan. 1, 1912	350,000.00	Edward D. Evans	Oscar L. Ross	Nov. 6, 1917
Sunflower Fire Ins. Co.	Topeka, Kans.	July 25, 1914	July 25, 1914	239,700.00	J. C. Mohler	Isaac W. Jones	Oct. 24, 1921
Sun Ins. Office (U.S.B.)	New York, N. Y.	1710	Aug. 1, 1882	(A) 200,000.00	(D) P. T. Kealey		Sept. 29, 1882
Superior Fire Ins. Co.	Pittsburg, Pa.	Nov. 10, 1871	Nov. 1871	800,000.00	A. H. Trimble	Edward Heer	Aug. 14, 1922
Sves Fire & Life Ins. Co. (U.S.B.)	New York, N. Y.	May 18, 1866	Aug. 1884	(A) 200,000.00	(D) J. M. Wennerstrom		Oct. 23, 1912
Swan Lake, Co. (U.S.B.)	New York, N. Y.	Dec. 9, 1883	Oct. 20, 1910	(A) 200,000.00	(D) Percival Brandford	Howard Turbune	Aug. 11, 1913
Tekin Marine & Fire Ins. Co. (U.S.B.)	New York, N. Y.	1879	1912	(A) 400,000.00	(D) Appleton & Cox		Oct. 22, 1915
Tri-State Mut. Grain Dealers Ins. Co.	Laverne, Minn.	1908	1902		E. A. Brown	E. H. Moreland	Nov. 21, 1918
Twin City Fire Ins. Co.	Minneapolis, Minn.	July 10, 1910	April 8, 1913	500,000.00	R. M. Busell	Wm. Walsh	April 24, 1913
Union Ass'n Soc. Ltd. (U.S.B.)	New York, N. Y.	July 30, 1907	July 30, 1909	(A) 468,000.00	(D) Whitney Palache		Mar. 24, 1914
Union Fire Ins. Co. (U.S.B.)	Providence, R. I.	1828	Aug. 1910	(A) 200,000.00	(D) Starkweather & Shipley		Aug. 10, 1915
Union Hispano Americano Fire & Marine Ins. Co.	New York, N. Y.	Jan. 5, 1922	Feb. 10, 1922	400,000.00	W. D. Despard	W. O. Badger, Jr.	Sept. 15, 1922
Union Ins. Soc. of Canton Ltd. (U.S.B.)	Chicago, Ill.	1835	1917	(A) 400,000.00	(D) Marsh & McLennan		May 5, 1919
Union & Phenix Espanol Ins. Co. (U.S.B.)	New York, N. Y.	June 5, 1864	Oct. 7, 1910	(A) 200,000.00	(D) Foster, Frothergill & Hartung		Dec. 20, 1911
Union Reserve Ins. Co.	New York, N. Y.	1919	1920	600,000.00	Bertram B. Faucher	Albert T. Tamblyn	Nov. 5, 1920
United Firemen's Ins. Co.	Philadelphia, Pa.	April 2, 1860	April 2, 1861	400,000.00	F. W. Lawson	M. B. Yates	July 12, 1922
United Mut. Fire Ins. Co.	Boston, Mass.	Oct. 31, 1908	Nov. 5, 1908	(B) 100,000.00	Louis E. Leggett	Archib W. Campbell	May 1, 1917
United States Fire Ins. Co.	New York, N. Y.	April 1, 1824	April 9, 1824	2,000,000.00	J. Lester Parsons	David G. Wakeman	April 8, 1912
Urbaine Fire Ins. Co. (U.S.B.)	New York, N. Y.	1838	1913	(A) 300,000.00	(D) Fred S. James & Co.		July 16, 1919
Utah Home Fire Ins. Co.	Salt Lake City, Utah	Sept. 30, 1886	Oct. 6, 1886	400,000.00	Hebert J. Grant	George J. Carmon	April 16, 1918
Victory Ins. Co. of Philadelphia	Philadelphia, Pa.	Aug. 20, 1919	Jan. 1, 1920	500,000.00	E. C. Irvin	M. G. Garrigue	Dec. 20, 1919
Warsaw Fire Ins. Co. (U.S.B.)	New York, N. Y.	May 1, 1872	Sept. 1911	(A) 200,000.00	(D) Foster, Frothergill & Hartung		Mar. 16, 1914
Westchester Fire Ins. Co.	New York, N. Y.	Mar. 14, 1837	Jan. 1, 1870	1,000,000.00	Otto E. Schaefer	C. B. G. Gaillard	Sept. 10, 1872
Western Alliance Reinsurance Co. Ltd. (U.S.B.)	(N) New York, N. Y.	Aug. 1851	Aug. 1851	(A) 400,000.00	Wm. B. Mesle	Cecil S. Wainwright	Dec. 20, 1911
Western Assurance Co.	Wheeling, W. Va.	May 15, 1867	July 5, 1867	200,000.00	Wm. F. Stetel	O. E. Strauch	Dec. 7, 1874
Wheeling Fire Ins. Co.	Chicago, Ill.	Sept. 18, 1919	April 6, 1920	(A) 200,000.00	(D) Marsh & McLennan		Dec. 1, 1920
World Aux. Ins. Corp. Ltd. (U.S.B.)							June 14, 1920
Total other than Iowa Companies				186,270,540.00			
Total all fire companies				\$ 192,360,323.23			

- (A) Statutory Deposit.
 (B) Permanent Fund.
 (C) United States Manager.
 (D) Reinsured with Niagara Fire Ins. Co.
 (E) Reinsured with Liverpool and London and Globe Ins. Co.
 (F) Merged with U. S. Fire Ins. Co. All 1922 business included in report of U. S. Fire Ins. Co.
 (G) Retired from United States.
 (H) Retired from United States.
 (I) In process of liquidation.

TABLE 2—FIRE INSURANCE COMPANIES—INCOME ACCOUNT FOR YEAR 1922

Name of Company	Total Net Premiums Written	Deposit Premiums On Perpetual Risks	Interest and Rents	Agents Balances Charged Off	Profits on Investments By Sale Or Adjustment	From All Other Sources	Total Income	Excess Of Income Over Disbursements	Excess Of Disbursements Over Income
IOWA COMPANIES									
Automotive Ins. Co. (O)									
Cent. Nat. Fire Ins. Co.	\$ 125,794.75		\$ 33,322.63		\$ 211,971.84	\$ 200,960.32	\$ 200,960.32	\$ 949,001.84	\$ 65,022.49
Des Moines Reinsur. Fire Co.	111,340.69		20,522.28		100,606.57	101,802.01	101,802.01	9,907.57	
Drugists Mut. Ins. Co. of Ia.	95,849.77		6,012.57		239.67				
Dubuque Fire & Marine Ins. Co.	1,699,669.88		193,023.27		4,355.25		1,897,048.40	142,242.89	
Farmers Ins. Co.	475,664.31		63,489.44		23,360.00	200,081.98	762,545.73	286,701.82	
Fed. Fire Reinsur. Co.	189,600.50		40,251.61			66,727.94	296,580.14	572,218.59	
Globe Nat'l Fire Ins. Co.	1,164,642.89		103,120.63		6,276.05		1,276,513.15	59,998.99	
Grain Belt Ins. Co.	217,960.43		5,570.91			90,362.56	314,060.90	10,744.87	
Great Republic Ins. Co.	231,424.56		16,224.15			12,188.83	260,037.52	132,602.90	
Hawkeye Secur. Fire Ins. Co.	906,568.18		95,210.83		717.72	7,209.45	1,000,705.21	100,160.88	
Inter-Ocean Reinsur. Co.	854,751.54		86,956.89		905.81	1,775.53	944,032.79	213,465.25	
Ia. Auto. Mut. Ins. Co.	20,718.29		1,614.41				22,332.70	13,212.50	
Ia. Manuf. Ins. Co.	159,817.13		20,158.40	\$ 121.18		30	160,097.01	22,359.19	
Ia. Mut. Ins. Co.	409,930.30		19,213.99		1,311.05	657.28	425,111.62	60,265.38	
Ia. Nat'l Fire Ins. Co.	329,564.06		63,242.90	596.12	9.99		393,513.97	5,804.01	
Ia. State Ins. Co. (Mut.)	669,040.45		30,246.06	215.09	1,793.00	1,634.14	702,937.74	20,685.62	
Mill Owners Mut. Fire Ins. Co.	1,221,718.60		82,789.02		100.00	78,701.50	1,383,309.12	100,286.33	
No. Am. Nat'l Fire Ins. Co.	281,286.90		35,824.09		55	281,995.77	598,707.31	98,570.02	
Retail Merch. Mutual.	61,200.88		2,656.26			8,896.26	72,779.40	2,126.17	
Security Fire Ins. Co.	423,291.53		59,711.13	12.60	3,956.25	1,781.27	488,752.78	25,633.50	
State Ins. Co.	58,745.89		6,801.65			9,091.07	74,638.61	23,151.84	
Western Grain Dealers Mut. Fire Ins. Co.	216,731.03		10,225.55		531.24	4,163.64	231,645.46	65,800.00	
Total Iowa companies..	\$ 9,899,258.58		\$ 1,006,798.03	\$ 944.99	\$ 43,549.35	\$ 1,080,111.56	\$ 12,030,613.33	\$ 957,868.47	\$ 2,021,177.27

OTHER THAN IOWA COMPANIES

Aetna Ins. Co.	\$ 21,231,465.36	\$ 1,181.70	\$ 1,646,411.03	\$ 256.67	\$ 76,715.33	\$ 432.00	\$ 22,976,462.11	\$ 348,278.36	\$ 29,614.02
Agricultural Fire Ins. Co.	4,274,798.92		372,042.64	200.00	85,561.44	697.05	4,733,287.05	317,554.90	
Alliance Ins. Co.	2,444,161.47	1,100.00	246,908.36	329.19	6,955.40		2,699,454.42		
Alpha Gen. Ins. Co. Ltd. (U.S.B.)	1,891,463.84		58,202.02		1,348.75		1,951,014.61	545,427.98	
American Alliance Ins. Co.	1,378,026.40		207,496.98		174.38		1,585,696.76	254,414.82	
American Cent. Ins. Co.	4,493,942.14		311,964.50	888.36	8,031.45	50,235.36	4,865,031.81	315,536.44	
Am. Drugists Fire Ins. Co.	300,590.88		36,694.58		4,165.05	13.88	341,434.06	101,211.33	
Am. Eagle Fire Ins. Co.	3,477,128.68		262,314.91	50.85	345,590.00	70.00	4,085,164.17	1,136,558.20	
Am. Equitable Assur. Co.	865,062.65		91,957.65		26,972.80	42,148.74	1,029,141.83		468,819.09
Am. Fire Ins. Corp. of N. Y.	1,262,217.44		62,239.00		513.49		1,434,969.93	212,041.47	
American Ins. Co.	9,768,070.60		826,474.99	215.80	1,380.51	17,351.56	10,613,499.55	704,431.54	
Am. Nat'l Fire Ins. Co.	738,555.30		56,437.63		1,193.48		796,286.41	17,547.55	
Atlantic Mut. Fire Ins. Co.	134,300.85		7,554.62		200.00		167,455.47		39,190.82
Atlas Assur. Co. Ltd.	4,157,256.90		193,340.61		215,859.73		4,568,457.24		11,969.67
Auto. Ins. Co.	10,988,473.13		345,256.73	2,784.89	5,214.60		11,389,165.72	818,876.71	
Baltica Ins. Co. Ltd. (U.S.B.)	1,138,089.31		132,093.66		28,762.57	146,982.55	1,442,928.09		63,030.70
Bankers & Shoppers Ins. Co. of New York	2,371,408.59		147,035.78		17,612.85		2,536,057.22	359,065.80	
Boston Ins. Co.	6,181,521.31		536,032.94	10,631.96	89,847.47	56,881.22	6,874,914.90		303,265.66
British Am. Assur. Co. Ltd.	1,543,293.48		100,980.83	3,771.43	10,340.00	437,664.89	1,896,050.63	13,966.19	
British Gen. Ins. Co. Ltd. (U.S.B.)	969,429.21		12,530.89				981,960.10		20,147.99
Buffalo Ins. Co.	1,004,166.66		199,719.00		6,411.36	16,129.53	1,226,426.55		520,046.52
Calodanian Ins. Co. (U.S.B.)	2,694,301.44		134,164.79		6,380.12	50,000.00	2,884,846.35	197,464.51	
Canadian Ins. Co.	1,595,366.75		141,061.53	379.08	14,488.17		1,751,295.53		25,819.79
Canadian Fire Ins. Ass'n.	3,546,435.25	1,229.00	360,232.66		6,384.28	208,012.56	4,314,084.12		142,438.78
Capital Fire Ins. Co.	434,487.03		72,947.60	185.59	3,697.48	27,600.00	538,828.00		48,802.59
Cent. Manuf. Mut. Ins. Co.	1,640,779.74		88,704.12	9,560.72	456.49	6,265.56	1,734,766.63	816.74	
Cent. State Fire Ins. Co.	124,935.65		18,856.15		778.67	46,065.88	191,136.38		71,380.44
Chicago Fire & Marine Ins. Co.	449,192.13		38,727.09		5,923.40	2,126,751.63	2,620,694.85	2,292,540.67	
Christiana General Ins. Co. (U.S.B.)	3,184,197.90		284,048.57		59,523.58	786,361.14	4,314,131.19		1,058,609.78
Citizens Fund Mut. Fire Ins. Co.	153,975.09		5,427.51			21,502.20	180,907.80	30,610.75	
Citizens Ins. Co.	799,098.74		28,958.49	42.02	2,790.14		830,889.39	95,238.62	
City Ins. Co. of Penna.	522,422.31		62,376.95		3,949.79	25,000.00	615,749.05		37,312.30
Cleveland Nat'l Fire Ins. Co.	2,107,283.67		153,654.03		12,650.63	165,984.33	2,439,572.68	367,459.79	
Columbus Ins. Co. of Jersey Cy.	872,621.00		86,360.88		64,839.44		1,023,961.32		128,568.01

TABLE NO. 2—Continued

Name of Company	Total Net Premiums Written	Deposit Premiums On Perpetual Risks	Interest and Rents	Agents Balances Charged Off	Profits on Investments By Sale Or Adjustment	From All Other Sources	Total Income	Excess Of Income Over Disbursements	Excess of Disbursements Over Income
Marquette Nat'l Fire Ins. Co.	753,462.18		76,935.45		4,057.37		834,455.00		261,933.90
Maryland Motor Car Ins. Co. (A Delaware Corporation)	214,628.50		30,024.30		3,665.00	14,272.49	262,590.29	39,233.70	
Mass. Fire & Marine Ins.Co.	272,108.20		59,831.96		2,741.34	813.50	333,495.00	83,969.84	
Mechanics Ins. Co.	1,222,004.09	14,536.98	140,356.44	25.50	127,440.24	240,165.75	1,733,329.00	104,408.01	
Mechanics & Traders Ins. Co.	1,194,197.76		109,467.31	110.41	1,313.25	37.66	1,305,146.59	100,269.61	
Mercantile Ins. Co. of Am. Merch. Fire Assur. Corp. of New York	2,194,680.88		168,329.07		34,475.20	78.31	2,397,563.46	398,455.89	
Merch. Fire Ins. Co.	3,343,411.60		251,921.91		240,352.00	150,233.25	3,985,918.76	582,816.87	
Metrop. Nat'l Ins.Co.(U.S.B.)	323,196.17		52,797.66		1,880.75	3,377.61	381,122.19	17,139.43	
Mich. Millers Mut. Fire Ins.Co.	295,696.09		37,667.92		1,857.32		335,241.53		169,852.72
Millers Nat'l Ins. Co.	855,191.26		132,157.36		11,291.75	197,894.86	1,156,533.33		490,146.10
Milwaukee Mech. Ins. Co.	1,657,633.81		190,241.90		3,659.60	100,000.00	1,951,534.71		229,881.41
Minn. Fire & Marine Ins. Co.	3,826,033.18		364,082.16	3,181.25	6,192.82	161,025.11	4,260,534.52	168,869.37	
Minnesota Imp. Mut. Fire Ins. Co.	842,937.66		49,267.42	282.20	1,492.26		994,403.60	31,945.85	
Moscow Fire Ins. Co.(U.S.B.)	1,695,507.12		53,908.30	8.85	1,633.50	24,825.74	1,775,288.51	288,726.88	
National Am. Fire Ins. Co.	651,712.53		134,675.51		82,600.51		838,988.87		1,022,986.86
Natl' Ben Franklin Fire Ins. Co.	969,880.57		89,485.59		144.20	10,106.70	1,060,541.06		31,906.78
Natl' Fire Ins.Co.(U.S.B.)	231,834.38		276,815.71		23,008.87	30.00	68,010.20		1,613,635.36
Natl' Imp. Mut. Ins. Co.	957,856.44		94,589.50		145.10	4,736.17	1,017,327.21	39,203.88	
Natl' Imp. Mut. Ins. Co.	16,870,332.80		1,148,481.83	95.97	52,911.00		17,772,661.80	1,323,453.81	
Natl' Ins. Co.(Copenhagen) (U.S.B.)	386,516.00		15,160.66		76.29	5,640.98	405,693.93	103,760.75	
Natl' Liberty Ins. Co.	5,714,164.71		491,426.17		68,127.91	7,661.61	6,281,380.40		681,407.41
Natl' Reserve Ins. Co.	639,598.32		71,294.48		289.00		711,182.00	94,332.51	
Natl' Retr. Mut. Ins. Co.	76,546.24		3,888.08		3,888.08		119,337.91	39,324.92	
Natl' Soc. Fire Ins. Co.	143,892.78		21,702.43		210.16	205,405.49	371,210.88	64,774.12	
Natl' Union Fire Ins. Co.	5,499,807.52		369,688.16	111.33	21,734.00	377,791.82	6,269,132.83	637,423.89	
Netherlands Ins. Co.(U.S.B.)	301,473.63		47,122.82		9,386.02	100,000.00	457,982.47		177,103.23
Newark Fire Ins. Co.	2,783,405.27		181,912.15	176.26	4,319.39		2,969,813.10	361,689.63	
New Brunswick Fire Ins. Co.	746,673.95		79,701.95		27,362.52	380,046.92	1,233,785.37		11,538.05
New England Fire Ins. Co.	496,542.96		39,693.14		10,697.36		456,572.56	19,295.83	
New Hampshire Fire Ins. Co.	4,376,695.91		497,148.68	75.00	98,097.66	85,000.00	5,057,017.25		441,718.72
New India Assur. Co., Ltd. (U.S.B.)	2,481,805.13		25,346.66		5,312.23		2,495,664.09	912,748.42	
New Jersey Ins. Co.	1,427,936.29		132,426.94	2,760.83	20,668.23	667.00	1,584,459.09	26,396.37	
Nippon Fire Ins. Co., Ltd. (U.S.B.)	9,068,196.39		736,023.07	951.88	180,266.00	15,981.68	10,021,418.72		268,962.37
Nordak Reinsur. Co., Ltd. (U.S.B.)	783,281.91		55,270.84				838,552.75		71,873.31
No. Assur. Co.(U.S.B.)	673,058.80		53,838.10		7,530.15	1,632.55	736,369.60		3,185.98
No. Ins. Co. of Moscow (U.S.B.)	5,964,813.89		420,278.76	10.00	20,946.64	272,264.68	6,378,413.97		368,368.26
No. British & Mercantile Ins. Co.(U.S.B.)	3,309.02		28,252.80				24,943.78		19,663.94
North River Ins. Co.	7,845,353.09	161.00	477,961.67	1,040.43	75,714.68	2,409.82	8,400,639.69	669,860.17	
Northwestern Fire & Marine Ins. Co.	6,789,203.23		446,781.47		510,870.00		7,745,854.73	1,083,401.06	
Northwestern Mut. Fire Ass'n	798,865.32		63,100.84		55.40	924,578.98	1,785,600.54	190,552.56	
Northwestern Nat'l Ins. Co.	2,875,407.95		65,661.41	31.53	1,187.58	67,874.84	3,010,103.31	261,911.03	
Norwegian Atlas Ins. Co., Ltd.(U.S.B.)	4,426,033.23		497,444.67	254.55	47,800.32	140.00	4,971,673.07	63,699.38	
Norwich Union Fire Ins. Society(U.S.B.)	519,331.86		102,401.90		69,917.37		691,651.19		1,144,631.60
Ohio Farmers Ins. Co.	4,345,926.72		234,228.34	229.92	19,151.00	161,860.49	4,761,406.47	143,238.29	
Ohio Hdwr. Mut. Fire Ins.Co.	2,915,501.70		217,546.56		1,784.61	55,100.35	3,190,233.22		220,511.01
Old Bay State Ins. Co.	295,939.15		11,093.60		1,192.40	288,000.00	308,373.15	57,142.28	
Old Colony Ins. Co.	394,387.99		46,376.37		496.79		729,461.15		80,517.65
Omaha Liberty Fire Ins. Co.	1,877,415.95		186,142.34	124.36	29,033.24	4,833.97	1,797,260.06	127,574.10	
Orient Assur. Co., Ltd. (U.S.B.)	294,174.90		26,213.27		980.00	214,849.73	696,217.90	5,387.98	
Osaia Marine & Fire Ins. Co., Ltd.(U.S.B.)	2,404,183.60		235,186.24			100,000.00	1,016,227.17	478,516.55	
Pacific Fire Ins. Co.	597,894.20		18,292.97		21,477.10		2,297,434.32	198,517.09	
Pacific Ins. Co.(U.S.B.)	2,140,805.55		135,251.87		11,963.40	169,702.78	2,460,769.15		713.90
Palatine Ins. Co.(U.S.B.)	3,108,780.25		170,342.72				1,478,428.45		177,693.85
Paternelle Fire Ins. Co., Ltd. (U.S.B.)	1,386,016.35		91,243.32		1,168.75		1,478,428.45		
Patriotic Assur. Co., Ltd. (U.S.B.)	528,202.07		37,750.22		2,173.25	24,775.67	592,901.21	53,382.76	
Penna. Fire Ins. Co.	5,197,495.95	20,815.01	471,983.16	141.54	79,476.60	304.09	5,769,816.35	273,689.92	
Penna. Lumbermen's Mut. Fire Ins. Co.	834,948.17		93,511.99		71,020.25		1,019,480.41	201,651.98	
Phenix Ins. Co.(U.S.B.)	957,856.44		57,003.90		5,155.00	2,094.90	1,022,070.24	45,508.05	
Phoenix Assur. Co.(U.S.B.)	4,094,930.91		245,532.89		207,510.15	113,130.23	4,660,924.15	155,792.44	
Phoenix Ins. Co.	9,991,872.89		1,225,486.16	707.63	329,055.61	125.00	11,547,207.29	1,257,125.63	
Preferred Risk Fire Ins. Co.	405,168.02		84,400.78		12,500.00	22,063.28	524,132.08		186,822.34

TABLE NO. 2—Continued

Name of Company	Total Net Premiums Written	Deposit Premiums On Perpetual Risks	Interest and Rents	Agents Balances Charged Off	Profits on Investments By Sale Or Adjustment	From All Other Sources	Total Income	Excess Of Income Over Disbursements	Excess of Disbursements Over Income
Providence Washington Ins. Co.	6,230,862.83		444,343.51	556.02	130,833.14	166.93	6,806,651.43	553,447.71	
Prudential Re & Coinsurance Co., Ltd. (U.S.B.)	3,013,501.12		186,290.32		21,841.26		3,221,632.69	348,487.36	
Prudential Ins. Co. of Great Britain	688,188.31		31,157.44			500,000.00	1,217,345.75	877,861.35	
Queen Ins. Co. of America	9,446,773.44		700,632.81	2,390.01	15,614.19	672.40	10,166,082.85	104,429.27	
Reinsurance Co. "Salamandra" (U.S.B.)	3,686,756.78		183,666.18		43,018.91	897,208.66	4,779,648.51	1,731,543.65	
Reliable Fire Ins. Co.	232,066.51		49,768.87		134.50	23,063.68	304,962.56	41,747.98	
Reliance Ins. Co.	729,624.10	2,257.55	53,273.04	61.61	26,236.30	302,768.29	1,113,619.89	287,155.27	
Republic Fire Ins. Co.	1,070,684.62		78,604.67	173.97	530.47	7,779.88	1,157,773.61	65,698.11	
RetailHdwr. Mut. Fire Ins. Co.	1,720,938.77		99,888.85		7,614.46	1,445.99	1,829,888.07	218,686.28	
Rhode Island Ins. Co.	1,961,828.43		119,376.53		2,276.50		1,763,493.45		6,694.48
Richmond Ins. Co. of N. Y.	960,404.08		75,214.14		30,758.52		1,036,376.74	32,312.44	
Rocky Mt. Fire Ins. Co.	284,354.61		53,360.51			12,900.21	480,615.33		23,709.93
Rossia Ins. Co. of America	4,698,300.11		423,648.23		90,544.72	849.23	7,213,342.29		1,163,695.23
Royal Exch. Assur. (U.S.B.)	2,322,547.78		234,198.37	148.05	11,733.50	443,594.16	3,612,211.86		531,924.83
Royal Ins. Co. (U.S.B.)	13,164,465.30		1,007,415.06	1,083.71	69,910.97	137,535.30	14,380,413.34		544,968.63
Russian Reinsur. Co. (U.S.B.)	743,770.97		93,695.93		9,758.71	2,246.40	849,472.01		528,200.17
St. Paul Fire & Marine Ins. Co.	10,333,320.21		943,016.18	225.85	31,266.60	2,277.33	11,310,106.17	393,283.83	
St. Paul Mut. Hail & Cyclone Ins. Co.	182,324.42		4,866.91				187,391.33		64,424.51
Safeguard Ins. Co. of N. Y.	421,205.52		49,460.60		174.50		470,840.62	99,949.48	
Salamandra Ins. Co. (U.S.B.)	192,085.68		173,614.32		287,003.55	11,968.81	636,672.36		2,475,432.71
Savannah Fire Ins. Co.	341,394.35		35,491.72		8,566.20		376,442.27	105,214.31	
Scandinavian-Amor. Assur. Corp. (U.S.B.)	-707,428.31		97,966.99		121,715.97	223,014.61	-264,730.74		1,576,331.95
Scottish Union & Nat'l Ins. Co. (U.S.B.)	3,644,926.53		358,277.82		21,619.69	27,201.01	4,062,125.05	369,512.68	
Sea Ins. Co. Ltd. (U.S.B.)	1,048,709.01		121,768.72	4,617.38	15,330.60	569,729.28	1,760,174.39		633,057.19
Sec. Russian Ins. Co. (U.S.B.)	389,914.33		81,388.31		19,208.64	9,268.63	499,876.32		918,433.83
Security Ins. Co.	4,418,111.58		372,832.41	991.02	20,229.61	207,450.35	5,019,424.97		5,924.40
Security Mut. Fire Ins. Co.	151,404.23		6,237.48		208.50	26,640.85	184,491.08		62,007.92
Skandia Ins. Co. (U.S.B.)	1,396,780.83		98,010.95		1,428.00	1,500.00	1,497,719.78		112,170.07
Skandinavias Ins. Co. (U.S.B.)	2,361,131.83		328,255.45		83,690.21	9,724.36	2,782,802.05		1,930,394.57
So. Carolina Ins. Co.	560,603.15		26,799.30		3,303.60	7,351.82	598,147.87		92,172.54
So. Home Ins. Co.	15,777.11		34,291.23	.65	13,730.41	21,752.65	84,542.68		202,085.22
Springfield Fire & Marine Ins. Co.	12,611,662.64		910,609.87	868.61	5,224.98		13,528,306.10	1,160,160.83	
Standard Fire Ins. Co.	713,745.80		64,356.35	49.50			778,751.65		42,324.35
Star Ins. Co. of America	1,639,487.32		95,642.63	78.07	17,889.87	500,000.00	2,253,097.89	396,612.35	
State Farmers Mut. Hail Ins. Co. (U.S.B.)	420,045.05		11,629.47	647.01	1,054.00	155,258.50	589,934.03		100,004.56
Sterling Fire Ins. Co.	1,147,252.34		140,843.25		5,620.47	925.92	1,294,641.98	183,704.65	
Sunflower Fire Ins. Co.	23,545.94		29,938.67		9,750.35		34,254.96		7,374.01
Sun Ins. Office (U.S.B.)	4,024,344.57		275,362.94		64,252.12	409,781.44	4,773,741.07		90,585.12
Superior Fire Ins. Co.	2,144,874.28		167,287.27	1,225.25	5,626.50	115,890.94	2,434,904.24	176,594.22	
Svea Fire & Life Ins. Co. (U.S.B.)	1,329,542.20		101,176.83		10,109.36	379,879.37	1,830,707.96		8,734.88
Swan Reins. Co. (U.S.B.)	2,917,854.64		176,385.75		157,225.95		3,251,486.34	324,080.08	
Tokio Marine & Fire Ins. Co. (U.S.B.)	1,729,730.06		216,442.04		19,523.89	663,260.72	2,618,966.61	242,130.28	
Tri-State Mut. Grain Dealers Ins. Co.	80,545.54		5,712.97			3,252.18	89,910.99		7,849.66
Twin City Fire Ins. Co.	427,368.25		44,356.98	1,139.12	1,399.95	246,747.10	720,681.40	65,622.85	
Union Assur. Soc. Ltd. (U.S.B.)	1,925,239.52		103,939.18		266,755.61	4,665.74	2,295,388.31	107,493.70	
Union Fire Ins. Co. (U.S.B.)	1,009,786.18		70,613.11				1,085,065.03	52,814.79	
Union Hispano Americana Fire & Marine Ins. Co.	2,329,697.35		47,800.10		5,037.50	890,473.42	3,273,008.37	1,771,590.17	
Union Mut. Fire Ins. Co. of Canton, Ltd. (U.S.B.)	6,945,083.24		313,367.23		38,304.83	1,085,703.94	8,382,461.24	847,589.94	
Union & Phenix Espanol Ins. Co. (U.S.B.)	3,621,958.71		176,254.94		975.02		3,799,188.67		122,664.39
Union Reserve Ins. Co.	1,591,160.14		66,203.28		12,305.50	3.75	1,639,872.77	102,680.79	
United Firemen's Ins. Co.	1,032,498.08	4,433.02	115,550.97		5,876.76	4,607.41	1,182,967.84	78,553.31	
United Mut. Fire Ins. Co.	759,400.21		37,800.49	29.38	413.50		797,643.58	94,904.64	
United States Fire Ins. Co.	9,412,567.60		695,367.25		539,262.05		10,647,196.90	1,143,747.42	
Urbaine Fire Ins. Co. (U.S.B.)	3,564,709.98		262,215.89		9,552.51	2,775.00	4,139,253.38		17,947.63
Utah Home Fire Ins. Co.	487,296.28		108,833.45	7.10	3,236.33	80,000.00	679,333.16	38,429.85	
Victory Ins. Co. of Phila.	539,154.15		58,192.57		1,933.60	303,827.42	923,109.74	87,558.07	
Warsaw Fire Ins. Co. (U.S.B.)	518,915.51		48,779.37		1,495.00	669,190.18	1,190,374.06	13,736.11	
Westchester Fire Ins. Co.	7,006,812.63		499,978.03	489.97	26,030.98	232.79	7,527,595.40	100,171.11	

TABLE NO. 2—Continued

Name of Company	Total Net Premiums Written	Deposit Premiums On Physical Risks	Interest Rents	Agents' Salaries Charged Off	Profits on Investments By Sale Adjustment	From All Other Sources	Total Income	Excess Of Income Disbursements	Excess of Disbursements Over Income
Western Alliance Reinsur. Co. (N)	2,148,707.94		184,448.94	2.97	10,382.83	222,028.97	2,569,444.25		173,808.19
Western Assurance Co.	291,231.90		32,563.85		36.00		324,247.35		25,869.76
Windsor Fire Ins. Corp. (L)	314,658.32		53,622.95		29,221.25		396,503.02		372,733.05
Total other than Iowa companies	\$ 722,468,400.65	\$103,242.71	\$ 57,061,822.09	\$100,501.87	\$ 20,146,756.41	\$ 29,854,799.44	\$829,809,823.77	\$ 67,011,413.08	\$72,182,407.36
Total all fire companies	\$ 732,367,609.20	\$103,242.71	\$ 58,068,691.94	\$101,446.86	\$ 20,189,305.99	\$ 30,944,911.00	\$841,809,137.10	\$ 67,471,451.55	\$74,173,624.63

(J) Reinsured with Niagara Fire Ins. Co.

(K) Reinsured with Liverpool and London and Globe Ins. Co.

(L) Merged with United States Fire Ins. Co. All 1922 business included in report of U. S. Fire Ins. Co.

(M) Retired from United States.

(N) Retired from United States.

(O) In process of liquidation.

TABLE NO. 3

Continued

Name of Company	Net Amount Paid Policyholders for Losses	Dividends to Stockholders and Policyholders	Agents Compensation and Allowances Including Brokerage	Salaries and Fees of Directors Officers and Clerks		Rents, Repairs and Taxes on Real Estate	Taxes on Premiums and All Other License and Fees	Losses on Investments By Sale Or Adjustment	All Other Disbursements	Total Disbursements
				Field Supervisory Expenses						
Citizens Ins. Co.	279,563.44	16,000.00	179,121.71							
City Ins. Co. of Pennsylvania	399,810.25	12,000.00	152,274.50							
City of New York Ins. Co.	1,230,338.23	100,000.00	471,756.63							
Cleveland Nat'l Fire Ins. Co.	(J) 608,330.59	40,000.00	191,373.09							
Columbia Ins. Co. of Jersey City										
Columbia Nat'l Fire Ins. Co.	628,077.28	5 10	243,392.25							
Commercia Union Assur. Co. (U.S.B.)	4,912,150.82		2,044,232.35							
Commercial Union Fire Ins. Co.	837,328.15	20,000.00	374,976.07							
Commonwealth Ins. Co. of New York	1,332,971.80	50,000.00	712,479.47							
Concordia Fire Ins. Co.	1,564,343.26	90,000.00	675,778.85							
Connecticut Fire Ins. Co.	3,597,651.17	387,500.00	1,800,638.74							
Consolidated Assur. Co. (U.S.B.)	1,137,030.49		504,473.09							
Continental Ins. Co.	9,140,336.87	2,500,000.00	4,340,125.77							
County Fire Ins. Co.	345,695.45	40,000.00	174,350.30							
Cuban Nat'l Ins. Co. (U.S.B.)	444,513.35		269,305.73							
Detroit Fire & Marine Ins. Co.	652,198.07	75,000.00	227,541.69							
Detroit Nat'l Fire Ins. Co.	64,970.01	12,000.00	21,491.48							
Dixie Fire Ins. Co.	703,485.18	29,949.00	310,714.14							
Eagle Fire Ins. Co.	554,157.91	60,000.00	225,333.19							
Eagle Star & British Dominions Ins. Co. (U.S.B.)	3,182,305.73		1,282,622.54							
Equitable Fire & Marine Ins. Co.	595,587.77	100,000.00	328,371.94							
Equitable Fire Ins. Co.	131,503.73	36,000.00	52,460.49							
Eureka Ins. Co.	101,373.27	15,000.00	10,071.18							
Excelsior Fire Ins. Co.	59,390.31	6,000.00	31,978.11							
Farmers Fire Ins. Co.	397,348.24		168,451.37							
Federal Ins. Co. (A New Jersey Corp.)	1,887,675.82	200,000.00	1,255,609.13							
Federal Union Ins. Co.										
Fidelity-Phenix Fire Ins. Co.	7,710,813.36	1,000,000.00	3,528,980.61							
Fire Association of Philadelphia	5,217,843.57	400,000.00	2,123,598.63							
Fire Reinsurance Co. of New York	2,255,352.09		1,007,619.21							
Firemen's Fund Ins. Co.	9,353,122.20	720,000.00	2,964,283.06							
Firemen's Ins. Co.	3,299,886.29	343,185.00	2,474,166.88							
Fitchburg Ins. Co. (U.S.B.)	1,557,792.78		481,820.33							
Fitchburg Mut. Fire Ins. Co.	318,623.92	121,566.29	125,373.29							
Franklin Fire Ins. Co.	1,644,793.31	200,000.00	880,062.85							
General Fire Assur. Co. (U.S.B.)	719,478.21		236,583.10							
Girard Fire & Marine Ins. Co.	830,949.65	80,000.00	369,379.18							
Globe Falls Ins. Co.	3,636,638.21	240,000.00	1,822,626.83							
Globe & Rutgers Fire Ins. Co.	16,631,461.01	3,318,000.00	5,212,069.65							
Grain Dealers Nat'l Mut. Fire Ins. Co.	435,913.84		51,291.60							
Granite State Fire Ins. Co.	593,349.98	40,000.00	233,478.79							
Great American Ins. Co.	10,379,012.30	4,100,000.00	3,917,489.29							
Great Lakes Ins. Co.	121,230.07		54,376.99							
Great Union Fire & Marine Ins. Co.	39,565.37		15,097.90							
Great Western Fire Ins. Co.	109,252.85	40,000.00	207,114.66							
Guaranty Fire Assur. Corp.										
Hanover Fire Ins. Co.	2,115,723.23	100,000.00	892,343.57							
Hardware Dealers' Mut. Ins. Co.	498,502.84	582,066.87	70,565.32							
Hartford Fire Ins. Co.	23,749,756.11	1,200,000.00	10,767,318.07							
Henry Clay Fire Ins. Co.	134,380.89	27,000.00	2,418.84							
Home Fire & Marine Ins. Co. of California	977,651.78		373,099.88							
Home Ins. Co.	24,632,416.80	9,000,000.00	9,785,609.20							
Hudson Ins. Co.	515,169.02		327,897.91							
Imperial Assur. Co.	517,029.79	50,000.00	309,767.33							
Importers & Exporters Ins. Co.	1,194,959.50		477,916.31							
Indemnity Mut. Marine Assur. Co. (U.S.B.)	337,756.02		160,559.50							
Indiana Lumbermen's Mut. Ins. Co.	310,641.61	394,228.89	14,039.30							
Insurance Co. of No. America	11,449,207.02	1,150,000.00	5,124,653.03							
Ins. Co. of the State of Pennsylvania	1,640,881.75	61,051.27	558,123.39							
International Ins. Co.	2,863,909.46	100,000.00	1,204,208.69							

TABLE NO. 3

Name of Company	Net Amount Paid Policyholders for Losses	Dividends to Stockholders and Policyholders	Agents Compensation and Allowances Including Brokerage
Union & Phenix Espanol Ins. Co. (U.S.B.)	3,208,825.76		1,325,053.11
Union Reserve Ins. Co.	972,623.51		482,468.74
United Firemen's Ins. Co.	497,470.09		311,964.36
United Mut. Fire Ins. Co.	291,287.36	201,278.60	30,392.66
United States Fire Ins. Co.	5,167,013.98	251,839.74	3,325,951.28
Urbaine Fire Ins. Co. (U.S.B.)	2,535,234.85		1,287,763.15
Utah Home Fire Ins. Co.	286,739.87	72,000.00	126,114.19
Victory Ins. Co. of Philadelphia	527,469.02	60,000.00	29,651.56
Warsaw Fire Ins. Co. (U.S.B.)	347,092.09		166,963.30
Wastebater Fire Ins. Co.	4,096,737.38	250,000.00	1,614,269.68
Western Alliance Reinsurance Co., Ltd. (U.S.B.) (N)			
Western Assurance Co.	1,392,051.29		521,091.79
Wheeling Fire Ins. Co.	137,480.40	20,000.00	77,969.45
World Auxiliary Ins. Corp., Ltd. (U.S.B.)	400,695.58		160,240.30
Total other than Iowa companies	\$ 411,024,306.59	\$ 44,752,216.10	\$ 160,588,718.06
Total all fire companies	\$ 416,940,141.22	\$ 45,133,372.11	\$ 172,091,149.38

(J) Reinsured with Niagara Fire Ins. Co.

(K) Reinsured with Liverpool and London and Globe Ins. Co.

(L) Merged with U. S. Fire Ins. Co. All 1922 business included in report of U. S. Fire Ins. Co.

(M) Retired from United States.

(N) Retired from United States.

(O) In process of liquidation.

—Continued

Field Supervisory Expenses	Salaries and Fees of Directors Officers and Clerks	Rents, Repairs and Taxes On Real Estate	Taxes On Premiums and All Other Licenses and Fees	Losses On Investments By Sale Or Adjustment	All Other Disbursements	Total Disbursements
			47,478.60	14,148.75	329,346.84	3,921,853.06
	239.89	23,398.66	3,013.16		83,705.46	1,537,181.98
	27,634.73	63,437.21	26,708.23	30,667.41	123,062.30	1,104,414.53
	26,982.83	74,538.94	9,638.26	86.39	59,176.13	702,738.94
	9,052.06	59,196.19	11,188.62	353,757.52	376,323.09	9,503,449.48
	12,359.74	88,351.64	9,410.72	66,193.24	157,887.67	4,137,201.01
	1,300.00	22,592.44	10,514.44	22,278.66	99,433.61	649,873.21
	46,101.45	67,235.76	12,849.69	39,273.22	58,939.30	833,551.67
				21,640.00	19,818.88	555,454.07
	277,808.37	481,713.05	50,619.67	239,469.88	423,669.36	7,427,394.29
	99,829.73	164,358.86	10,331.25	89,495.83	1,165.90	464,918.89
	7,968.92	20,493.57	5,184.22	14,350.04	15.63	14,365.76
				8,370.20	260,449.99	769,636.07
\$ 33,343,261.67	\$ 39,922,098.06	\$ 6,467,953.62	\$ 23,297,431.82	\$ 4,799,298.85	\$ 73,281,873.40	\$ 795,377,388.17
\$ 23,613,496.58	\$ 40,673,317.70	\$ 6,548,708.12	\$ 23,607,617.53	\$ 4,836,290.32	\$ 75,016,157.44	\$ 808,461,310.40

TABLE NO. 4

Name of Company	Real Estate	Mortgage Loans On Real Estate	Collateral Loans	Bonds and Stocks	Cash In Office and Banks
Un. & Phenix Equam. Ins. Co. (U.S.B.)				3,841,967.00	160,253.21
Union Reserve Ins. Co.				1,222,433.50	224,384.28
United Firemen's Ins. Co.	95,000.00	167,080.00		1,794,224.49	121,978.73
United Mut. Fire Ins. Co.				703,023.85	107,111.04
United States Fire Ins. Co.	35,000.00	811,000.00	3,000.00	11,982,290.49	806,010.15
Urbaine Fire Ins. Co. (U.S.B.)				4,868,274.10	144,763.31
Utah Home Fire Ins. Co.	192,059.45	962,942.55	41,421.41	787,592.24	41,082.26
Vietzky Ins. Co. of Philadelphia		143,000.00		990,731.35	247,873.51
Warsaw Fire Ins. Co.				1,057,504.59	47,469.88
Witchester Fire Ins. Co.	5,876.00	193,460.00		8,568,010.17	972,124.61
Western Alliance Reinsur. Co., Ltd. (U.S.B.)	(N)				
Western Assurance Co.				3,223,135.45	744,135.97
Wheeling Fire Ins. Co.	66,500.00	28,500.00		529,787.50	21,655.88
World Aux. Ins. Corp., Ltd. (U.S.B.)				743,949.85	27,537.47
Total other than Iowa Companies	\$ 20,568,000.26	\$ 63,567,865.45	\$ 2,715,207.64	\$ 886,664,687.69	\$ 66,159,504.55
Total all fire companies	\$ 20,892,504.91	\$ 73,849,816.52	\$ 2,783,774.64	\$ 892,150,893.42	\$ 68,564,438.09

(J) Reinsured with Niagara Fire Ins. Co.

(K) Reinsured with Liverpool and London and Globe Ins. Co.

(L) Vented with U. S. Fire Ins. Co. All 1922 business included in report of U. S. Fire Ins. Co.

(M) Retired from United States.

(N) Retired from United States.

(O) In process of liquidation.

Continued

Agents Balances	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Deduct Assets Not Admitted	Total Admitted Assets
12,736.03	200.00	3,714,457.34	256,514.42	3,970,971.66		3,970,971.66
-125,127.71		1,611,691.03	112,006.59	1,723,697.64		1,723,697.64
205,890.17	832.59	2,372,055.89	25,453.73	2,397,459.62	109,575.65	2,287,883.94
65,813.94	9,818.21	913,567.04	23,999.70	937,566.74	15,488.67	919,078.07
1,504,568.84	194,243.28	15,336,052.56	1,359,038.41	16,695,091.27	36,997.65	16,658,093.62
231,351.33		5,244,388.74	209,173.36	5,453,562.10	13,994.06	5,439,568.04
33,100.72	716.19	2,018,654.83	55,634.49	2,074,619.34	1,745.04	2,072,874.30
232,538.60	100.00	1,014,261.55	60,106.11	1,074,429.66	2,569.33	1,071,860.33
2,513.79		1,107,479.24	46,280.89	1,153,760.13		1,153,760.13
1,331,303.48	44,080.72	11,114,854.98	184,814.46	11,299,669.44	150,071.07	11,149,598.37
780,169.70		4,747,471.12	85,282.96	4,832,753.68	241,487.97	4,591,275.71
35,841.98	6,500.00	689,783.16	25,778.33	715,561.89	47,819.47	667,744.42
23,570.84		797,108.16	135,128.47	932,236.63	14,774.44	917,462.19
\$132,254,200.05	\$ 11,259,733.48	\$1,323,189,199.12	\$ 54,414,778.57	\$1,377,603,977.60	\$ 15,858,350.34	\$ 1,361,745,627.35
\$133,604,891.85	\$ 13,609,620.34	\$1,345,455,940.21	\$ 55,183,386.61	\$1,400,639,326.82	\$ 16,835,067.88	\$ 1,383,804,258.94

TABLE NO. 5

Name of Company	Net Unpaid Claims	Unearned Premium Reserve	Unpaid Salaries Commissions and Expenses
Union & Phenix Espanol Ins. Co. (U.S.B.)	643,435.28	2,805,749.34	36,000.00
Union Reserve Ins. Co.	176,411.00	665,189.91	600.00
United Firemen's Ins. Co.	166,511.01	815,678.93	5,000.00
United Mut. Fire Ins. Co.	75,582.35	421,835.86	9,856.48
United States Fire Ins. Co.	1,673,589.00	7,951,559.77	62,500.00
Urbans Fire Ins. Co. (U.S.B.)	872,335.05	3,092,840.94	35,434.97
Utah Home Fire Ins. Co.	193,089.02	518,436.15	2,000.00
Victory Ins. Co. of Philadelphia	162,582.40	339,739.67	18,837.65
Warsaw Fire Ins. Co. (U.S.B.)	131,965.96	410,317.23	5,800.00
Westchester Fire Ins. Co.	1,035,342.99	6,352,505.96	45,000.00
Western Alliance Reinsurance Co. Ltd. (U.S.B.)	(N)		
Western Assur. Co.	1,396,956.96	1,670,322.53	75,787.86
Wheeling Fire Ins. Co.	38,322.66	281,262.82	2,000.00
World Auxiliary Ins. Corp., Ltd. (U.S.B.)	66,521.79	272,261.21	2,000.00
Total other than Iowa Companies	\$ 125,983,800.69	\$ 607,597,453.40	\$ 4,903,032.57
Total all fire companies	\$ 126,971,000.90	\$ 616,655,997.80	\$ 4,855,646.71

(A) Statutory Deposit.

(B) Permanent Fund.

(C) Reinsured with Niagara Fire Ins. Co.

(K) Reinsured with Liverpool and London and Globe Ins. Co.

(L) Merged with U. S. Fire Ins. Co. All 1922 business included in report of U. S. Fire Ins. Co.

(M) Retired from United States.

(N) Retired from United States.

(O) In process of liquidation.

—Continued

Dividends Unpaid	Estimated Taxes	All Other Liabilities	Total Liabilities Except Capital	Capital Actually Paid Up In Cash	Surplus Over All Liabilities
	20,000.00	10,723.92	3,515,908.54	(A) 200,000.00	255,063.12
	5,500.00		847,700.91	500,000.00	375,996.73
	25,000.00	534,826.94	1,527,016.88	400,000.00	360,867.96
	8,000.00	3,965.74	515,840.43	100,000.00	300,137.64
242.90	284,000.00	50,000.00	10,001,891.67	2,000,000.00	4,656,301.95
	65,000.00	14,490.92	4,080,101.78	(A) 300,000.00	1,059,466.36
	30,000.00	3,028.54	746,553.71	400,000.00	926,320.39
	22,624.04	306,548.76	830,330.32	500,000.00	321,528.81
	15,000.00	2,199.44	565,082.63	(A) 200,000.00	388,677.50
	240,052.73	20,252.79	7,693,154.47	1,000,000.00	2,456,443.90
	36,593.25	1,500.00	3,181,770.60	(A) 400,000.00	1,099,505.11
	400.00		323,485.48	200,000.00	144,238.94
	4,947.07	1,683.04	347,393.11	(A) 200,000.00	370,069.08
\$ 3,180,110.49	\$ 20,818,767.79	\$ 29,494,472.04	\$791,977,636.98	\$186,270,540.00	\$ 383,832,450.37
\$ 3,180,110.49	\$ 21,087,573.54	\$ 29,931,335.16	\$802,781,724.20	\$192,369,523.33	\$ 388,988,011.61

TABLE NO. 6

Name of Company	Premiums Earned	Underwriting Profit and Loss Items Earned	Losses Incurred	Underwriting Expense Incurred
Urbans Fire Ins. Co. (U.S.B.)	3,725,249.72	5,095.07	2,616,280.47	1,542,770.67
Utah Home Fire Ins. Co.	416,344.31	7.10	296,279.74	190,558.90
Victory Ins. Co. of Philadelphia	890,963.54	2,616.33	575,472.92	351,233.16
Warsaw Fire Ins. Co. (U.S.B.)	506,864.29	—	344,413.22	196,238.57
Westchester Fire Ins. Co.	7,027,825.68	26,504.43	4,032,918.27	3,042,496.70
Western Alliance Reinsur. Co., Ltd. (U.S.B.) (N)	—	—	—	—
Western Assurance Co.	2,087,904.23	145,523.15	1,206,559.43	1,046,785.34
Wheeling Fire Ins. Co.	250,443.83	369.30	155,378.53	134,118.29
World Auxiliary Ins. Corp., Ltd. (U.S.B.)	458,427.89	14,774.44	326,735.27	113,069.20
Total other than Iowa companies	\$705,962,516.54	\$ 65,940.82	\$405,821,388.53	\$ 301,089,314.58
Total all fire companies	\$715,311,864.69	\$ 46,856.93	\$411,879,731.21	\$ 305,505,007.48

(J) Reinsured with Niagara Fire Ins. Co.

(K) Reinsured with Liverpool and London and Globe Ins. Co.

(L) Merged with U. S. Fire Ins. Co. All 1922 business included in report of U. S. Fire Ins. Co.

(M) Retired from United States.

(N) Retired from United States.

(O) In process of liquidation.

—Continued

Gain From Underwriting	Investment Income Earned	Investment Losses and Expenses Incurred	Gain From Investments	Gain Or Loss From Miscellaneous Sources	Gain In Surplus
— 428,706.35	397,418.80	6,370.37	391,048.43	— 58,032.54	— 95,690.46
— 70,487.23	159,878.55	11,574.44	148,304.11	— 72,000.00	5,816.88
— 61,651.13	80,925.24	1,429.85	79,495.39	— 60,000.00	81,146.32
— 33,787.50	93,386.03	1,343.08	92,042.95	— 19,000.00	48,455.45
— 74,063.72	998,181.91	11,085.07	985,086.84	— 250,000.00	660,993.12
— 310,963.69	309,352.23	5,278.35	298,273.88	— 177,390.43	— 190,050.24
— 39,422.29	34,782.94	4,795.30	29,987.64	— 20,000.00	— 29,434.65
— 3,848.78	78,739.20	1,173.34	77,565.86	— 241,357.50	— 159,942.86
\$— 882,245.75	\$ 112,845,872.28	\$ 11,109,602.63	\$ 101,736,170.65	\$— 49,664,094.49	\$ 51,189,839.41
\$— 1,826,017.07	\$ 114,043,430.18	\$ 11,177,249.87	\$ 102,866,180.31	\$— 49,374,791.53	\$ 51,665,371.71

TABLE NO. 7

NAME OF COMPANY	Continued.				Inland Navigation and Transportation	Tornado Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total Net Premiums
	Fire	Ocean Marine	Motor Vehicles	Aircraft							
Citizens Insurance Co.	761,501.84										
City Insurance Co. of Pennsylvania	518,152.55	— 612.31	139.07								
City of New York Insurance Co.	1,477,645.32		575,848.90								
Cleveland National Fire Insurance Co.	(J) 778,749.89	— 287.02	96,089.02		10,194.12	37,596.90	46	505.29	945.49		799,008.74
Columbia Insurance Co. of Jersey City					36,930.31	3,291.76		5,111.05	1,552.07		532,422.31
Columbia National Fire Insurance Co.	852,370.67		1,224.90	.72	— 23,774.70	14,210.81		1,311.78	6,321.22		872,621.00
Commercial Union Assurance Co. (U. S. B.)	7,009,211.81	373,124.96	1,114,843.29	3,800.14		41,374.33		706.69	1,157.66		896,534.37
Commercial Union Fire Insurance Co.	1,350,981.36		154,030.32	465.47		249,079.80	3,377.13	20,409.51	43,569.61	8,025.12	9,963,648.78
Commonwealth Insurance Co. of New York	2,200,948.84	17,468.84	363,043.01			43,759.75		4,246.72	6,629.88	2,714.83	1,968,018.02
Coscordia Fire Insurance Co.	2,670,813.33	1,358.50	474.29			54,685.12	3,023.28	19,820.44	12,862.65	14,957.12	2,769,235.51
Connecticut Fire Insurance Co.	5,632,293.07	195,104.29	368,705.37			107,455.53		1,477.69	2,029.22		2,788,666.56
Consolidated Assurance Co. (U. S. B.)	1,742,071.78		5,253.21			529,145.44	236,694.14	15,087.13	14,142.82		7,073,261.68
Continental Insurance Co.	15,230,999.53	401,778.75	989,376.70			1,645.41	12,560.02	9,969.40	4,908.72	1,029.38	1,786,487.23
County Fire Insurance Co.	738,025.58					363,643.81	999,997.92	254,386.35	19,621.26	86,304.76	18,376,109.68
Cuban National Insurance Co. (U. S. B.)	734,781.51		5,666.75			8,214.53					746,240.11
Detroit Fire & Marine Insurance Co.	994,109.79					3,678.83	9,856.90	2,687.37	4,282.98	4,856.62	795,900.86
Detroit National Fire Insurance Co.	130,580.58					19,475.74		615.02	113.59		1,014,314.14
Dixie Fire Insurance Co.	1,090,373.30	47,202.06	25,376.52			1,935.10		324.20	449.17		132,359.05
Eagle Fire Insurance Co.	799,094.44		530.44	3.72		13,198.80		763.18	9,690.60		1,228,722.76
Eagle Star & British Dominions Ins. Co. (U.S.B.)	3,362,622.79	21,400.87	594,403.04			13,362.33	86	1,913.11	3,490.89		818,355.79
Equitable Fire & Marine Insurance Co.	907,880.93	97,748.96	9,887.41			435.02		68,480.27	34,821.09	200,000.40	4,549,396.89
Equitable Fire Insurance Co.	277,503.31					31,765.04		12,320.08	4,630.52	4,815.09	1,068,981.41
Eureka Insurance Co.	14,809.23		1,978.73			60,886.58	— 75.64	244.11	532.87		278,870.41
Excelsior Fire Insurance Co.	105,833.12					146.40					84,793.65
Farmers' Fire Insurance Co.	647,142.33					1,097.94		435.22	597.55		105,533.12
Federal Insurance Co. (A New Jersey Corp.)	856,062.57	1,146,044.33	920,661.80			952,674.06	42,296.50	201,463.33	5,432.87	8,692.36	36,371.65
Federal Union Insurance Co.	12,089,414.56	390,002.84	791,270.87			366,528.21	76,332.88	203,509.06	16,691.49	69,349.69	14,601,708.61
Fidelity-Phoenix Fire Insurance Co.	8,124,456.41	288,300.62	559,250.86			30,418.46	240,114.39	6,452.59	41,671.30	832.64	9,291,537.27
Fire Association of Philadelphia	2,937,398.05	45,628.07	37,803.83	12.00		50,640.47	46,993.06	317,478.91	1,943.57	14,829.94	3,442,227.90
Firemen's Fund Insurance Co.	8,483,164.90	3,197,380.97	2,976,455.71			864,293.45	309,835.62	1,605.73	6,856.99	17,359.26	15,857,869.72
Firemen's Insurance Co.	7,250,303.06	245,138.47	522,700.06			180,301.82	100,969.54	14,149.05	1,106.69	604.21	10,132.44
First Russian Insurance Co. (U. S. B.)	1,365,430.61		19,537.42			148.46			3,960.91		1,412,686.89
Fitchburg Mutual Fire Insurance Co.	641,324.97		32,727.81			1,904.06		39.74			595,066.58
Franklin Fire Insurance Co.	1,800,033.61	149,127.20	865,779.13			71,329.13	58,297.39		14,064.94	10,135.77	2,967,222.12
General Fire Assurance Co. (U. S. B.)	1,006,982.77					43,231.11		147.20			1,006,982.77
Girard Fire & Marine Insurance Co.	1,664,414.48		942,267.90			275,169.11	142,994.37	250,888.25	10,195.08	37,868.08	26,146.92
Globe & Rutgers Fire Insurance Co.	5,617,494.73	339,625.91	1,358,061.60	270.03		3,237,242.53	479,422.29	155,076.25	13,963.44	111,630.57	12,278.38
Globe & Rutgers Fire Insurance Co.	16,701,565.16	1,869,990.64	2,530.92			39,841.72				980.09	23,920,380.69
Grain Dealers' Nat'l Mutual Fire Insurance Co.	595,748.40										846,091.13
Granite State Fire Insurance Co.	1,051,396.36										
Great American Insurance Co.	14,320,096.99	502,032.15	1,222,651.54			5,784.71		337.41	446.43		1,657,964.91
Great Lakes Insurance Co.	807,111.30	139.59				338,422.47	633,473.35	303,820.95	23,534.32	40,516.09	279.09
Great Union Fire & Marine Insurance Co.	48,835.08		7,817.94			5,618.12					312,669.01
Great Western Fire Insurance Co.	827,912.73					734.52		700.58			57,186.64
Guaranty Fire Assurance Corporation	(L) 3,088,402.79	124,561.19	569,696.28			636,474.70	1,798,351.08	1,829,431.59	172,660.37	305,181.89	1,179,927.81
Hanover Fire Insurance Co.	1,447,547.23					120,923.65	157,963.69		239.85		4,691,778.49
Hardware Dealers' Mutual Insurance Co.	38,499,236.82	695,438.58	3,176,704.76	13,639.09		25,857.03					1,473,404.23
Hartford Fire Insurance Co.											48,308,046.69
Henry Clay Fire Insurance Co.											
Home Fire & Marine Insurance Co. of Calif.	1,574,610.96	159,083.16	— 20,776.05								
Home Insurance Co.	31,163,090.06	1,064,190.15	4,042,862.46	4,442.84		30,483.57	23,677.38	239.08	951.76	4,204.22	93.75
Hudson Insurance Co.	739,481.89	28,528.77				1,289,453.66	1,577,404.76	1,433,670.38	174,544.65	109,006.54	606,967.21
Imperial Assurance Co.	981,345.44		39,277.40			9,909.59	37,833.60	33,440.62	189.68	8,152.22	857,136.37
Importers & Exporters Insurance Co.	975,965.12	574,829.22	394,255.83			20,833.48			4,296.53	5,102.41	1,030,785.26
Indemnity Mut. Marine Assurance Co. (U. S. B.)		213,752.88	352,209.05			18,437.99			1,555.96	2,436.30	1,967,480.42
Indiana Lumbermen's Mutual Insurance Co.	894,386.08		20,503.15			30,783.13					596,745.09
Insurance Co. of North America	14,860,010.75	3,264,321.77	1,728,861.06			24,300.53					640,159.78
Ins. Co. of the State of Pennsylvania	1,634,940.55		163,182.45			2,959,745.97	557,473.94	147,307.59	40,776.65	247,412.81	149,307.90
International Insurance Co.	3,716,987.59		16,854.45			67,020.35					1,805,152.35
						63,103.25	3,697.69	8,736.51	15,318.76	1,398.25	3,826,066.50

TABLE NO. 7

—Continued.

NAME OF COMPANY	TABLE NO. 7				—Continued.						
	Fire	Ocean Marine	Motor Vehicles	Aircraft	Inland Navigation and Transportation	Tornado Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total Net Premiums
Interstate Fire Insurance Co.	92,582.15		64.21	36							
Law, Union & Rock Insurance Co. Ltd. (U. S. B.)	636,106.88		71,466.92			1,565.98		226.17	410.09	385.08	94,848.93
Liberty Fire Insurance Co.	487,873.79		66,826.17	96		9,931.23		390.84	280.67		718,741.89
Liverpool & London & Globe Ins. Co. (U. S. B.)	9,868,891.33	180,210.44	1,120,465.98			19,307.14	210.07	236.73	494.17		574,949.03
London Assurance Corp. (U. S. B.)	2,737,760.12	757,966.98	372,567.62			163,841.13	352,942.81	63,566.05	18,145.91	15,908.32	11,786,147.22
London & Lancashire Fire Ins. Co. (U. S. B.)	2,722,532.72		634,197.20			208,444.85	36,307.34	1,132.64	960.60		4,310,600.15
London & Scottish Insurance Corp. Ltd. (U. S. B.)	377,827.30	254,333.01	16,314.60			77.98	78,207.87	1,286.76	367.73	682.36	3,437,332.60
Lumber Mutual Fire Insurance Co.	959,194.63					33,451.00	6,166.94	228.90			688,321.45
Lumbermen's Mutual Insurance Co.	1,649,417.40		194,573.67			336.88	9,557.22	2,461.84	3.48		1,765,676.71
Marine Insurance Co. (U. S. B.)		914,540.17	149,136.80			1,158,123.25			30.91		2,221,833.16
Marquette National Fire Insurance Co.	737,696.22										735,462.18
Maryland Motor Car Ins. Co. (A Delaware Corp.)	266,384.59		214,628.50			1,888.81					214,628.50
Massachusetts Fire & Marine Insurance Co.	1,196,915.10		221.64			368.19		3,034.58		10.41	272,108.20
Mechanics Insurance Co.	1,049,222.56		96,376.79			23,631.21		248.71	59.07		1,222,034.09
Mechanics & Traders' Insurance Co.						42,762.07	3,709.02	29.42		3,007.90	1,194,197.76
Mercantile Insurance Co. of America	1,622,048.43	16,133.27	431,633.25			1,888.81					735,462.18
Merchants' Fire Insurance Corp. of New York	2,845,399.69	94,910.59	254,108.44	1.44	38,708.96	53,244.98	11,816.59	9,834.46	1,017.81	12,276.75	2,194,680.88
Metropolitan National Insurance Co. (U. S. B.)	516,612.66				400.07	36,720.20	104,924.36	2,031.87	3,853.54	1,061.40	3,343,411.60
Michigan Millers Mutual Fire Insurance Co.	285,539.45		800.04			3,798.73	11.00	324.56	449.22		523,196.17
Millers' National Insurance Co.	837,844.93		197.14			8,536.74	43.65	137.13		3.66	295,696.99
Milwaukee Mechanics Insurance Co.	1,548,857.63		76,083.43			197.44	16,929.08	6.71	179.45		855,191.36
Minnesota Fire & Marine Insurance Co.	3,268,472.78	173,801.79	210,694.80								1,637,633.81
Minnesota Implement Mutual Fire Insurance Co.	706,365.47				15,166.24	32,692.75		3,340.74	3,738.39		3,826,033.18
Moscow Fire Insurance Co. (U. S. B.)	1,670,925.95					27,485.29	106,943.42	324.57	564.55	1,354.36	842,937.66
National American Fire Insurance Co.	626,028.83		8,454.54			34,581.17					1,095,507.12
National Ben Franklin Fire Insurance Co.	107,268.68	3,209.91	74,608.23		148.46	7,684.79		2,769.11	6,626.82		651,712.95
National Fire Insurance Co. (U. S. B.)	185,466.91		66,882.79			33,180.46	51,657.29				269,804.57
National Implement Mutual Insurance Co.	957,856.44					20,215.32					231,834.38
National Liberty Insurance Co. (M)	12,492,253.21	92,280.17	2,746,927.70		6,018.19	998,263.95	187,781.46	2,546.91	44,261.21		16,570,332.80
National Retailers Mutual Insurance Co.	386,816.00										386,816.00
National Security Fire Insurance Co.	5,070,199.23	165,980.40	193,377.43	60.00	80,291.97	175,186.23		7,634.44	11,147.02	10,087.99	5,714,164.71
National Union Fire Insurance Co.	631,244.02					8,354.50					629,598.52
Netherlands Mutual Fire Insurance Co.	76,424.69					121.55					76,546.24
Netherlands Fire Insurance Co. (U. S. B.)	113,710.24		7,237.41			22,775.90		102.23	67.00		143,892.78
New Brunswick Fire Insurance Co.	4,030,047.02	168,361.98	968,639.73			273,391.57	48,591.59	3,614.53	7,161.10		5,499,807.52
New Hampshire Fire Insurance Co.	292,499.81					8,973.82					301,473.63
New India Assurance Co. Ltd. (U. S. B.)	2,230,276.59	72,641.95	414,390.08			25,535.96	35,878.03	1,921.26	1,451.67	1,310.13	2,783,405.27
New Jersey Insurance Co.	739,443.52		5,381.87			5,121.77	16,836.30	35.50	620.08		746,673.98
New York Fire Insurance Co.	399,134.67		275.73	84		5,068.92	42	624.62	1,736.96		406,842.06
Nippon Fire Insurance Co. Ltd. (U. S. B.)	4,051,952.04	56,115.37	186,577.99			4,906.75	69,727.32	4,290.42	3,126.02		4,376,695.91
Nordisk Reinsurance Co. Ltd. (U. S. B.)	2,386,073.25		14,349.35			36,051.98		4,472.57	10,316.62	1,541.11	2,461,895.18
Northern Insurance Co. of Moscow (U. S. B.)	1,136,287.31		245,829.20			24,606.42		1,955.32	845.33		1,427,036.29
Northern National Insurance Co.	7,315,162.55	625,790.69	838,077.33			7,581.61	183,300.89	8,179.97	23,189.25		9,008,196.39
North British & Mercantile Ins. Co. (U. S. B.)	768,549.76		5,282.14			7,343.64	67,151.97	379.19	1,609.18	86.97	733,281.91
North River Insurance Co.	650,432.43		11,037.26			7,082.36		1,134.24	2,472.51		673,038.83
Northwestern Fire & Marine Insurance Co.	5,013,121.62		475,756.00			150,996.55		12,160.19	12,947.94		5,664,813.89
Northwestern Mutual Fire Association	6,648,858.55	56,340.84	677,211.50			221.59					3,309.02
Norwegian Atlas Insurance Co. Ltd. (U. S. B.)	5,357,138.61	118,111.54	1,082,530.32			103,510.10	171,452.90	4,838.72	64,941.65	57,480.53	7,843,932.09
Norwich Union Fire Insurance Society (U. S. B.)	761,288.36		232,488.61			191.18	180,002.02	19,302.67	4,965.82		6,789,203.23
Ohio Farmer's Insurance Co.	2,640,730.98		362,872.12			37,596.96					798,863.32
Old Bay State Insurance Co.	3,850,077.63	2,990.06	1,728.73			2,138.59					2,875,407.95
Old Colony Insurance Co.	193,967.31		415,360.63			32.83		363.38	2,688.95		4,426,033.23
Omaha Liberty Fire Insurance Co.	3,519,393.16	203,133.45	227,656.06			83,415.90	4,725.45				519,331.86
Ohio Hardware Mutual Fire Insurance Co.	2,413,313.73		98.70			103,612.76	79,826.32	3,305.13	4,866.64	9,804.13	4,345,926.72
Old Colony Insurance Co.	295,287.53					269,632.37	1,731.93	1,721.89	1,445.72		2,915,601.70
Old Colony Insurance Co.	888,515.13					74.99					295,951.15
Old Colony Insurance Co.	1,143,859.45	117,106.78	268,496.20			18,112.90		114.61	1,701.01	3,749.81	1,577,415.95
Omaha Liberty Fire Insurance Co.	196,973.86		89,139.67			1,721.77	39,339.60				294,174.90

TABLE NO. 7

NAME OF COMPANY	Fire	Ocean Marine	Motor Vehicles	Aircraft
Union & Phenix Espanol Insurance Co. (U. S. B.)	3,430,397.75		129,733.04	
Union Reserve Insurance Co.	1,518,738.05		16,132.82	
United Firemen's Insurance Co.	561,098.59	6,575.38	476,160.29	
United Mutual Fire Insurance Co.	506,272.54		249,517.36	
United States Fire Insurance Co.	7,069,724.47	499,853.39	1,321,249.14	
Urbaine Fire Insurance Co. (U. S. B.)	3,710,358.93		109,061.23	
Utah Home Fire Insurance Co.	492,496.93	32,189.52		
Victory Insurance Co. of Philadelphia	465,573.12		85,453.49	
Warsaw Fire Insurance Co. (U. S. B.)	465,716.62		2,378.02	
Westchester Fire Insurance Co.	5,956,401.70	147,779.48	243,696.95	
Western Alliance Reinsurance Co. Ltd. (U. S. B.) (N)	1,541,679.72	226,849.08	49,036.43	
Western Assurance Co.	290,371.53			
Wheeling Fire Insurance Co.	290,106.99		6,363.87	
World Auxiliary Insurance Corp. Ltd. (U. S. B.)				
Total other than Iowa Companies	\$596,950,146.67	\$ 31,377,048.42	\$ 67,673,166.16	\$ 26,713.05
Total all Fire Companies	\$574,702,199.83	\$ 31,457,177.30	\$ 67,742,462.73	\$ 26,713.89

J) Reinsured with Niagara Fire Insurance Co.
 (K) Reinsured with Liverpool and London and Globe Insurance Co.
 (L) Merged with U. S. Fire Insurance Co. All 1922 business included in report of U. S. Fire Insurance Co.
 (M) Retired from United States.
 (N) Retired from United States.
 (O) In process of liquidation.

Continued.

Inland Navigation and Transportation	Tornado Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total Net Premiums
	40,182.90		6,773.78	13,372.18	1,499.06	3,621,958.71
	18,801.72		2,079.67	5,407.88		1,561,160.14
	8,563.82					1,932,498.08
	1,707.97		814.94			759,400.21
37,396.62	270,807.98	40,055.34	46,442.91	25,620.77	1,416.98	9,412,567.60
44.25	32,282.44	57.15	4,890.34	7,835.12	180.52	3,884,709.98
	1,298.34		540.93	740.50		487,236.28
	4,256.57		361.60	3,491.87	17.50	559,154.15
	3,232.49	6,015.94	2,092.71	4,863.47	4,596.56	518,935.81
109,323.04	234,662.26	262,206.99	25,358.33	21,384.88		7,000,813.63
	31,218.98		445.06	954.14		2,148,700.54
209,425.41	862.37					291,233.90
729.23	5,412.49		2,914.62	8,531.62		314,058.82
\$ 20,475,089.67	\$ 21,153,270.73	\$8,545,566.73	\$1,398,908.28	\$2,304,511.85	\$2,533,979.06	\$ 722,468,400.65
\$ 20,478,337.03	\$ 21,828,747.97	\$9,830,617.97	\$1,404,099.65	\$2,320,793.01	\$2,576,459.22	\$ 732,367,609.20

TABLE NO. 8

—Continued.

NAME OF COMPANY	TABLE NO. 8				—Continued.						
	Fire	Ocean Marine	Motor Vehicles	Aircraft	Inland Navigation and Transportation	Tornado Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot Civil Commotion and Explosion	All Other	Losses
Columbia National Fire Insurance Co.	821,727.21	772.99	101.29	85.80							
Commercial Union Assur. Co. (U. S. B.)	4,071,476.87	236,456.35	541,567.20	3,507.49	5,003.80	63,534.08	467.73	207.28	41.09	175.90	828,077.28
Commercial Union Fire Insurance Co.	696,728.43		130,123.61	366.89		10,060.71	48.51	467.73			4,912,180.82
Commonwealth Ins. Co. of New York	1,075,090.01	12,678.99	186,933.99			24,780.38	1,466.40	4,889.00	57.50	9,513.90	837,328.15
Concordia Fire Insurance Co.	1,437,742.69	77,510.31	13,377.99		17,391.73	24,101.99		4,889.00			1,322,971.80
Connecticut Fire Insurance Co.	2,803,994.59	183,472.69	223,756.02					1,510.28			1,354,243.26
Consolidated Assur. Co. (U. S. B.)	1,137,145.66		4,312.26		48,128.72	210,223.84	120,487.37	6,534.78	6,469.16		3,597,561.17
Continental Assurance Co.	7,889,507.48	325,399.27	518,411.47			912.28	2,159.47	2,497.82			1,137,030.49
County Fire Insurance Co.	96,411.01				177,197.26	343,832.28	149,344.41	16,889.92	19,954.28		9,140,536.47
Cuban National Insurance Co. (U. S. B.)	427,554.66		5,501.08			19.03					96,430.04
Detroit Fire & Marine Insurance Co.	650,418.53				2,039.80	6,246.99		1,016.14	6.24	1,068.25	441,513.35
Detroit National Fire Insurance Co.	64,888.41				— 431.43	1,946.37		259.12	5.47		652,198.07
Dixie Fire Insurance Co.	620,809.85	60,064.20	22,651.13			206.30		45.98	29.32		64,970.61
Eagle Fire Insurance Co.	550,864.51		246.30	371.80							703,535.18
Eagle Star & British Dom. Ins. Co. (U. S. B.)	2,629,599.96	10,516.87	317,546.34		1,273.62	13,349.81	8,353.29	4,041.08	760.63	196,924.43	554,157.91
Equitable Fire Marine Insurance Co.	469,832.42	91,736.32	5,170.32								2,182,365.73
Equitable Fire Insurance Co.	131,420.64				18,987.91	3,566.02	1,084.92	1,794.73	3,414.03		593,587.77
Eureka Insurance Co.	77,434.57		267.50			65.92		46.94	30.32		131,363.78
Excelsior Fire Insurance Co.	59,330.31				23,671.20						101,373.27
Farmers' Fire Insurance Co.	397,164.66					82.16		61.33	39.09		59,330.31
Federal Ins. Co. (A New Jersey Corp.)	309,877.14	751,845.10	468,215.71		154,196.38	9,692.73	153,465.62	2,566.46	2,109.18	35,704.70	1,887,675.82
Federal Union Insurance Co. (K)	6,238,681.16	321,310.10	413,709.48		171,781.51	426,726.39	119,675.86	12,351.19	6,004.99		7,710,813.36
Fidelity-Phenix Fire Insurance Co.	4,426,073.09	249,245.54	482,709.44			40,413.53		873.78	18,526.19		5,217,843.57
Fire Ass'n of Philadelphia	1,912,947.76	43,109.21	11,940.88	540.00	41,584.71	19,029.75	224,287.38	1,807.32	105.08		2,325,352.09
Firemen's Fund Insurance Co.	4,481,501.01	2,946,819.30	1,551,703.56		255,340.40	116,406.31	552.74	552.88	446.00		9,333,122.20
Firemen's Insurance Co.	2,684,857.25	221,278.14	281,485.93		136,245.11	46,935.85	32,247.31	1,926.43		1,215.27	3,299,886.29
First Russian Insurance Co. (U. S. B.)	1,507,721.89		38,257.90			10,550.75		1,249.89	12.35		1,537,732.78
Fitchburg Mutual Fire Insurance Co.	305,868.38		12,617.94			130.69					318,623.92
Franklin Fire Insurance Co.	854,824.13	93,693.65	609,956.58		64,959.36	14,149.59		7,141.85	67.85		1,644,733.31
General Fire Assurance Co. (U. S. B.)	719,478.21										719,478.21
Grand Fire & Marine Insurance Co.	823,382.48					7,312.43		254.74			830,949.65
Great Falls Insurance Co.	2,430,225.36	261,133.03	513,929.43		238,644.14	19,850.21	163,063.31	5,939.16	1,376.50	2,482.18	3,539,638.21
Globe & Rutgers Fire Insurance Co.	10,278,976.18	2,055,142.95	647,496.30		2,391,983.54	115,300.15	506,673.44	18,294.57	18,747.69	8,736.19	16,631,461.01
Grain Dealers National Mut. Fire Ins. Co.	418,144.51		8,508.86			9,193.47					435,818.94
Gran te State Fire Insurance Co.	392,377.95					502.43		40.28	29.32		593,349.98
Great American Insurance Co.	8,332,698.33	513,921.93	937,577.15		153,432.66	188,812.80	246,938.15	4,461.24	1,200.61		10,379,012.30
Great Lakes Insurance Co.	113,562.90	7,595.19				71.98					121,280.07
Great Union Fire & Marine Ins. Co.	26,327.71		4,337.66								30,865.37
Great Western Fire Insurance Co.	109,186.24					66.31					109,252.55
Guaranty Fire Assurance Corp. (L)	1,544,409.06	130,360.06	296,418.07		62,784.41	51,332.52		129.11			2,115,723.23
Hannover Fire Insurance Co.	496,380.93					2,121.91					498,502.84
Hardware Dealer's Mutual Insurance Co.	19,032,432.47	222,282.68	1,612,365.08	3,580.37	299,967.07	440,124.45	1,330,510.42	38,982.43	33,461.27	735,969.87	23,749,716.11
Hartford Fire Insurance Co.	131,549.72					831.17					134,380.89
Henry Clay Fire Insurance Co.	753,153.37	91,650.88	71,550.54		16,333.59	14,918.63	19.00		25.50		977,651.78
Home Fire & Marine Ins. Co. of California	18,677,498.66	764,569.33	2,640,811.56	11,240.46	370,868.25	822,847.79	873,930.69	67,492.53	3,579.23	399,477.39	24,822,416.80
Home Insurance Co.	445,480.07	22,668.54			2,917.43	12,483.78	31,659.20				518,169.02
Hudson Insurance Co.	470,978.36		41,142.42			4,130.35		679.75	69.01		517,029.79
Impartors & Exporters Insurance Co.	469,314.09	477,191.23	213,241.24			4,583.90		619.64	9.10		1,164,969.50
Indemnity Mut. Marine Assur. Co. (U. S. B.)	297,362.03	148,637.90	172,036.60		17,082.43						377,766.02
Indiana Lumbermen's Mutual Insurance Co.	7,218,034.96	1,902,218.53	998,871.39		877,794.39	215,322.11	77,396.15	4,837.31	72,460.32	82,311.69	11,446,207.02
Insurance Co. of North America	1,520,783.29	69.42	105,210.99			14,821.14					1,640,881.75
Insurance Co. of the State of Pennsylvania	2,821,426.68		16,716.97			20,280.77	4,712.87	688.63	173.54		2,863,999.46
International Fire Insurance Co.	84,736.62		59.23	85.80		225.44		102.23	38.44		95,247.76
Interstate Fire Insurance Co.	305,225.01		35,486.34			1,161.99		33.95			341,927.29
Law Union & Rock Ins. Co. Ltd. (U. S. B.)	345,017.49		21,512.27	85.80		1,266.15		259.50	48.65		398,789.01
Liverpool & London & Globe Ins. Co. (U.S.B.)	6,274,190.20	59,996.88	791,089.14		88,133.37	127,776.72	70,072.81	15,642.73	37.43		7,424,349.28
London Assurance Corp. (U. S. B.)	1,424,498.10	22,376.72	282,698.99		61,823.28	6,311.48		31.82			1,797,749.39

TABLE NO. 8

—Continued.

NAME OF COMPANY	TABLE NO. 8				—Continued.						
	Fire	Ocean Marine	Motor Vehicles	Aircraft	Inland Navigation and Transportation	Tornado Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot Civil Commotion and Explosion	All Other	Net Losses
London & Lancashire Fire Ins. Co. (U. S. B.)	1,471,331.77		308,811.50		8,453.78	14,101.90		940.52			1,790,191.69
London & Scottish Assur. Corp. Ltd. (U.S.B.)	189,408.15	180,518.86	29,030.10			396.18		113.98			407,921.03
Lumber Mutual Fire Insurance Co.	334,783.64				2,789.61	702.48		1,642.45			334,783.64
Lumbermen's Mutual Insurance Co.	716,348.49		20,945.98		22,686.57						742,422.01
Marine Insurance Co. (U. S. B.)		195,722.45	76,079.78								249,115.99
Marquette National Fire Insurance Co.	505,211.56				1,090.00	5,149.70					515,361.26
Maryland Motor Car Ins. Co. (A Del. Corp.)			79,622.18		263.74	76.84		44.16	79.08		79,622.18
Massachusetts Fire and Marine Ins. Co.	109,892.55	11,516.93	1,705.06			2,342.18					123,576.06
Mechanics Insurance Co.	557,454.49					10,364.91	4,324.69	226.60			559,796.67
Mechanics & Traders' Insurance Co.	601,557.73		52,719.07								669,093.00
Mercantile Insurance Co. of America	727,167.66	5,202.12	169,261.85		3,197.54	9,282.71	5,346.14	3,582.20	642.75	7,634.66	681,418.03
Merchants Fire Assur. Corp. of New York	1,955,471.07	57,133.76	86,518.05	85.80	25,233.83	10,611.30	85,234.90	615.00	2,812.99		1,992,826.75
Merchants Fire Insurance Co.	291,254.35					634.90		408.30	83.59		292,371.14
Metropolitan Nat'l Ins. Co. (U. S. B.)	395,968.49		696.22			2,028.53	178.39	2.55	1,611.28		400,485.40
Michigan Millers Mut. Fire Insurance Co.	1,045,952.59					2,032.89		200.86			1,048,186.34
Millers National Insurance Co.	1,061,939.39		168,737.64			20,810.75					1,231,477.78
Missouri Mechanics Insurance Co.	1,694,899.28	155,819.57	138,387.32		6,085.62	30,538.58		4,302.78	68.49		2,030,971.94
Minneapolis Fire & Marine Ins. Co.	259,432.57					21,737.38	105,841.16	46.93	30.24		458,088.55
Minnesota Implement Mutual Fire Ins. Co.	588,765.05					2,351.72					591,916.77
Moscow Fire Insurance Co. (U. S. B.)	1,504,807.84		24,024.83			9,727.61		1,825.97	7.35		1,540,194.60
National American Fire Insurance Co.	53,647.67	8,798.63	48,377.15			5,033.59	96,389.35				171,646.39
Nat'l Ben Franklin Fire Insurance Co.	1,291,299.80		92,392.37			4,648.85					1,388,241.02
National Fire Insurance Co. (U. S. B.)	615,653.83				8,966.08	367,058.68	179,347.00	1,705.17	4,378.64		615,653.82
National Fire Insurance Co.	6,643,196.78	111,281.16	1,430,973.98								8,746,806.89
National Implement Mutual Insurance Co.	130,063.15										130,063.15
National Ins. Co. (Copenhagen) (U. S. B.) (M)					60,136.49	36,727.23		15,749.69	65.76	3,155.07	3,161,200.07
National Liberty Insurance Co.	2,790,336.12	112,018.59	134,834.69	-819.48		548.14					333,183.17
National Reserve Insurance Co.	332,635.03										994.47
National Retailers Mutual Insurance Co.	—					1,424.64					65,948.35
National Security Fire Insurance Co.	60,447.98		4,075.73								64,523.71
National Union Fire Insurance Co.	2,359,673.66	102,625.97	356,870.94			37,848.49	31,605.29	1,098.53	467.87		2,940,192.33
Netherlands Insurance Co. (U. S. B.)	341,977.83				3,389.74	2,268.03					344,245.86
Newark Fire Insurance Co.	1,189,950.63	39,697.06	224,351.64			12,214.53		1,220.53	4.46	111.25	1,470,989.85
New Brunswick Fire Insurance Co.	333,791.71	31,808.15	37,607.10			771.68		36.42			395,515.06
New England Fire Insurance Co.	234,955.60		75.44	85.80		805.82		241.34	1,018.78		237,183.78
New Hampshire Fire Insurance Co.	2,356,749.38	52,212.60	102,852.78		1,580.87	15,697.69		6,296.34	313.17		2,585,722.83
New India Assur. Co. Ltd. (U. S. B.)	803,386.07		3,702.71			1,092.34		383.49	45.18		808,614.79
New Jersey Insurance Co.	596,349.35	98,787.57	109,514.98			63,965.96		1,865.02	49.90		870,759.49
Niagara Fire Insurance Co.	3,900,816.35	458,207.47	563,734.73			53,040.88	67,834.07	3,526.21	1,526.84		5,040,153.61
Nippon Fire Insurance Co. Ltd. (U. S. B.)	612,001.24		4,293.75			1,677.10		540.89	55.87		618,968.91
Nordisk Reinsurance Co. Ltd. (U. S. B.)	474,715.24		21,592.08			2,389.03		187.32	5.00		498,888.67
Northern Assurance Co. (U. S. B.)	3,039,915.20		290,490.43			28.69		4,507.96	378.63		3,385,630.16
Northern Ins. Co. of Moscow (U. S. B.)	4,542.35					124.37		8.44			4,673.17
North British & Mercantile Ins. Co. (U. S. B.)	3,344,085.05	12,672.37	273,916.37			28,383.75	43,551.95	2,186.67	11,998.08	16,340.86	3,735,054.07
North River Insurance Co.	2,736,904.21	96,517.53	479,292.30			53,788.00	21,945.50	20.62	4,393.71		3,401,179.74
Northwestern Fire & Marine Ins. Co.	262,964.98					9,406.71					272,371.69
Northwestern Mutual Fire Association	1,022,286.49		87,044.12			80.84					1,114,411.36
Northwestern National Insurance Co.	1,714,819.27	28,105.57	173,544.67			5,336.69		416.04	47.56		1,985,309.52
Norwegian Atlas Ins. Co. Ltd. (U. S. B.)	336,411.79	303,494.50	44,687.95			2,950.73		428.32	141.87		737,630.57
Norwich Union Fire Insurance Soc. (U. S. B.)	1,853,812.08	151,037.43	290,139.46			33,044.30	25,940.72	1,126.69	3,799.30	124.69	2,330,935.23
Ohio Farmers' Insurance Co.	1,483,930.24		236,359.91			140,640.13	69.28	319.68			1,661,319.24
Ohio Hardware Mutual Fire Ins. Co.	101,789.44										101,789.44
Old Bay State Insurance Co.	538,075.10					561.24		271.59	54.50		538,962.43
Old Colony Insurance Co.	968,080.97		137,937.20		4,063.65	9,059.69		2,039.71	—	19.12	1,075,081.00
Omaha Liberty Fire Insurance Co.	264,518.18		8,949.06			5,559.26	43,669.13				323,096.63
Orient Insurance Co.	965,120.50		195,128.95			11,884.77		676.93			1,172,811.14
Osaka Marine & Fire Ins. Co. Ltd. (U. S. B.)	234,391.44		3,421.86			1,050.89		182.04	7.82		239,064.05
Pacific Fire Insurance Co.	953,457.01	29,591.65	276,297.77			3,064.23		359.86	2,359.52		1,285,430.04
Palatine Insurance Co. (U. S. B.)	1,479,378.58		208,403.12		3,815.98	40,667.50		152.34	248.85		1,732,411.37
Paterson Fire Insurance Co. Ltd. (U. S. B.)	1,039,708.85		5.62			7,050.12		158.18	128.00		1,047,068.78

TABLE NO. 8

STATISTICS FIRE INSURANCE COMPANIES

NAME OF COMPANY	TABLE NO. 8				-Continued.						
	Fire	Ocean Marine	Motor Vehicles	Aircraft	Inland Navigation and Transportation	Tornado Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot Civil Commotion and Explosion	All Other	Net Losses
Patriotic Assurance Co. Ltd. (U. S. B.)	186,382.31		87,394.75			1,689.15		234.75			275,509.96
Pennsylvania Fire Insurance Co.	2,194,285.34	3,563.04	316,367.47			64,946.54	394.48	5,074.60	12,770.06	12,738.96	2,631,317.22
Pennsylvania Lumbermen's Mut. Fire Ins. Co.	288,260.50										298,260.50
Phoenix Insurance Co. (U. S. B.)	615,655.82										615,655.82
Phoenix Assurance Co. (U. S. B.)	1,823,703.87	4,365.02	268,378.69			13,971.99		4,911.78	494.57		2,115,825.92
Phoenix Insurance Co.	4,087,385.55	275,208.97	434,440.85								5,042,770.26
Preferred Risk Fire Insurance Co.	483,882.63	1,083.04									484,965.67
Providence Washington Insurance Co.	2,285,837.52	686,591.15	420,118.89		71,045.61	78,650.13	90,431.77	5,862.37	8,757.31	1,155.95	3,052,770.26
Prudential Fire & Marine Insurance Co. (U. S. B.)	1,744,216.74		6,333.53		25,427.25	4,705.82		65.53	37.32		1,774,707.57
Prudential Insurance Co. of Great Britain	115,419.59		1,504.87		110,812.05	19,599.58	105,502.07	4,202.43	131.13		2,032,794.82
Queen Insurance Co. of America	3,423,273.84	178,410.57	1,062,017.49			34,221.07		3,577.26	306.88		4,799,410.87
Reinsurance Co. "Salamandra" (U. S. B.)	1,889,250.35		17,475.99		12.39	739.31		28.43	.47		1,906,765.47
Reliance Fire Insurance Co.	85,054.03				34,462.64	78,896.61		20,896.55	2,834.34	6,515.83	1,023,581.47
Reliance Insurance Co.	339,062.91	2,788.25	43,811.79		12,145.37	12,145.37	14,422.71	678.78	5,610.99		86,122.86
Republic Fire Insurance Co.	556,259.21		20.13		31.19			22.99	14.65		556,280.04
Retail Hardware Mutual Fire Insurance Co.	610,826.56				2,820.47			26.79	943.75		289,453.96
Rhode Island Insurance Co.	999,008.22				575.72						556,855.06
Richmond Insurance Co. of New York	577,483.14		2,677.39								610,826.56
Rocky Mountain Fire Insurance Co.	309,014.56		17.50								1,028,290.81
Rossia Insurance Co. of America	4,331,111.29	301,200.69	9,838.74	540.00	30,011.25			8,193.79	42.55		392,530.13
Royal Exchange Assurance (U. S. B.)	1,410,327.95	90,080.47	73,870.00		12,336.41						319,153.61
Royal Insurance Co. (U. S. B.)	5,477,841.49	226,348.61	1,193,482.61		1,081.25			45.98			4,948,213.45
Russian Reinsurance Co. (U. S. B.)	1,030,054.74		16,419.14		28,735.90		5,820.42	17,041.72	712.81		1,587,908.90
St. Paul Fire & Marine Insurance Co.	3,917,545.46	706,717.20	781,229.32		4,689.28	8,059.95	2.25	566.45	312.54		7,048,295.03
St. Paul Mutual Hail & Cyclone Ins. Co.					21,604.49	122,359.24		5,112.25	545.34		1,054,018.35
Safeguard Insurance Co. of New York	172,677.46		33,928.49		6,511.95	6,511.95		1,025.14	7.35		6,224,611.82
Salamandra Insurance Co. (U. S. B.)	1,631,535.31		14,476.08		339,428.87	225,298.26	333,950.14	10,730.91	721.56		169,805.41
Savannah Fire Insurance Co.	154,812.40				10,206.20		153,599.21				208,018.59
Scandinavian-American Assur. Corp. (U. S. B.)	82,822.99	463,188.17	158,968.15		1,410.84	9,408.13	9,764.25	999.20	3,073.62		1,600,170.59
Scottish Union & Nat'l Insurance Co. (U. S. B.)	1,763,507.93				532.65	632.65		270.66	45.54		125,667.48
Sea Insurance Co. Ltd. (U. S. B.)		415,178.25	5,225.15		147,918.98	22,691.75		7,804.92	188.96		722,930.14
Second Russia Insurance Co. (U. S. B.)	454,961.62	327,732.70	4,778.33		22,691.75						1,952,601.71
Security Insurance Co.	2,216,332.38	126,735.58	130,097.65		80,849.25	3,195.96	13,146.79	55.97	805.66		501,252.65
Security Mutual Fire Insurance Co.	144,972.05		5.57		15,838.43	69,621.44	117,124.92	3,436.89	302.60		1,019,675.46
Skandia Insurance Co. (U. S. B.)	1,011,093.42				1,958.25	3,254.94					2,671,669.71
Standinavia Insurance Co. (U. S. B.)	2,692,851.44	144,852.29	8,769.71		729.56			15.26	134.83		147,332.56
South Carolina Insurance Co.	399,848.69	13,550.11	1,841.37				2,319.04				1,011,974.07
Southern Home Insurance Co.	194,845.34		623.87		20,813.14	22,136.64	2,319.04	33.13	13.55		2,901,788.85
Springfield Fire & Marine Insurance Co.	5,404,560.32	375,378.87	464,086.39		3,256.95	3,256.95	15.81	339.44	25.33		418,807.70
Standard Fire Insurance Co.	408,035.26				83.16	83.16		61.33	45.95		165,659.65
Star Insurance Co. of America	834,494.91	43,698.72	221,070.13		3,274.46	228,941.94	77,443.83	34,822.66	494.23		6,589,092.72
State Farmers' Mutual Hail Insurance Co.					2,133.10	2,133.10		362.94			410,731.30
Stirling Fire Insurance Co.	540,214.33					12,495.98		3,000.39	31.38		1,136,778.22
Sunflower Fire Insurance Co.	23,761.02					195.90	369,595.89				369,761.79
Sun Insurance Office (U. S. B.)	1,773,509.57		208,293.63		13,193.11	13,193.11		8.29	9,696.05		563,199.98
Superior Fire Insurance Co.	1,111,281.23	14,936.96			247.68	247.68		3.45	1.96		34,541.87
Svea Fire & Life Insurance Co. (U. S. B.)	868,734.60				22,471.69	22,471.69		2,455.88	1,127.31		2,907,838.08
Svein Reinsurance Co. (U. S. B.)	1,805,326.55				537.76						1,126,755.95
Tokio Marine & Fire Ins. Co. (U. S. B.)	667,254.27	226,871.77	57,373.92			8,991.63		3,784.99	103.66		868,734.60
Tri-State Mut. Grain Dealers' Insurance Co.	45,969.97				25,634.00	1,122.30					1,838,845.51
Twin City Fire Insurance Co.	48,299.54		26,650.37		21.75						978,556.24
Union Assurance Society Ltd. (U. S. B.)	938,802.66		146,690.58	366.67							45,991.72
Union Fire Insurance Co. (U. S. B.)	632,415.69				3,673.90						78,719.81
Union Hispano Amer. Fire & Marine Ins. Co.	824,218.97	320,556.11			5,769.90			99.98			1,091,967.64
Union Ins. Society of Canton Ltd. (U. S. B.)	2,077,604.01	383,037.41	1,284,429.14								632,415.69
Union & Phenix Espana Ins. Co. (U. S. B.)	2,196,852.69		78,684.06		65,459.88	10,834.80		2,240.91	39.85		1,144,875.08
Union Reserve Insurance Co.	961,842.75		1,727.12								3,826,346.00
United Firemen's Insurance Co.	290,768.09	185.22	206,257.71			10,831.50		5,849.75	1,965.80	511.96	2,208,825.76
United Mutual Fire Insurance Co.	211,928.07		79,329.35			2,439.65	1,521.32	5,385.72	207.55		972,623.51
United States Fire Insurance Co.	3,885,287.64	332,374.69	754,654.72			359.16					497,470.09
						29.94					291,287.39
					111,147.59	50,404.74		17,673.22	5,664.32	30,535.66	5,167,013.98

TABLE NO. 8

NAME OF COMPANY	Fire	Ocean Marine	Motor Vehicles	Aircraft
Urbain Fire Insurance Co. (U. S. B.).....	2,460,052.33		66,869.91	
Utah Home Fire Insurance Co.	264,796.62	21,745.77		
Victory Insurance Co. of Philadelphia.....	486,574.67		34,071.94	
Waraw Fire Insurance Co. (U. S. B.).....	334,594.47		1,464.90	
Westchester Fire Insurance Co.	3,551,152.53	111,234.16	167,573.30	
Western Alliance Reinsur. Co. Ltd. (U. S. B.) (N).....		241,864.87	13,985.92	
Western Assurance Co.	979,321.92			
Wheeling Fire Insurance Co.	137,437.40			
World Auxiliary Ins. Corp. Ltd. (U. S. B.).....	271,780.02		124,065.72	
Total other than Iowa Companies.....	\$322,244,875.09	\$ 25,574,511.01	\$ 37,997,292.51	\$ 21,225.30
Total all Fire Companies.....	\$326,966,123.03	\$ 25,673,850.61	\$ 38,071,481.00	\$ 21,311.10

(J) Reinsured with Niagara Fire Insurance Co.

(K) Reinsured with Liverpool and London and Globe Insurance Co.

(L) Merged with U. S. Fire Insurance Co. All 1922 business included in report of U. S. Fire Insurance Co.

(M) Retired from United States.

(N) Retired from United States.

(O) In process of liquidation.

—Continued.

Inland Navigation and Transportation	Tornado Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot Civil Commotion and Explosion	All Other	Net Losses
	6,484.81		1,193.91	633.89		2,535,234.83
	103.99		76.66	48.88		286,739.87
	5,708.62			813.79		527,469.02
	4,235.16	4,164.66	1,192.61	303.24	1,237.11	347,092.09
43,084.04	55,620.48	159,372.65	5,593.06	3,127.16		4,096,757.38
151,376.57	5,194.24		307.87			1,392,051.29
	43.00					137,480.40
28.69	2,820.35		1,804.69	46.11		400,595.58
\$ 8,905,123.85	\$ 6,972,210.44	\$6,601,407.43	\$ 588,659.65	\$ 357,035.06	\$1,581,958.81	\$410,874,301.18
\$ 8,905,252.64	\$ 7,097,260.18	\$7,473,325.83	\$ 590,199.57	\$ 392,306.26	\$1,598,785.79	\$ 410,789,875.81

TABLE NO. 3

NET RISKS IN FORCE ON ALL

Name of Company	NET RISKS IN FORCE ON ALL				
	Fire	Ocean Marine	Motor Vehicles	Aircraft	Inland Navigation and Transportation
Citizens' Insurance Co.	87,404,500				
City Insurance Co. of Pennsylvania	55,645,882		9,975		
City of New York Insurance Co.	200,188,599		17,045,849		
Cleveland National Fire Insurance Co.	118,022,111		4,985,199		
Columbia Insurance Co. of Jersey City					
Columbia National Fire Insurance Co.	100,549,155		103,496		
Commercial Union Assurance Co. (U. S. B.)	1,055,328,669	10,026,210	80,880,773	169,410	41,861,716
Continental Union Fire Insurance Co.	197,101,429		7,569,521	3,490	150,120
Cum gratia National Fire Insurance Co.	334,337,118	700,088	16,049,545		3,949,006
Concordia Fire Insurance Co.	374,988,948				
Connecticut Fire Insurance Co.	814,450,097	3,330,929	15,828,373		3,427,557
Consolidated Assurance Co. (U. S. B.)	301,356,236		932,929		34,103
County Fire Insurance Co.	2,254,181,508	3,701,887	40,950,300		98,708,222
Cuban National Insurance Co. (U. S. B.)	83,327,146				
	92,730,237		373,642		
Detroit Fire & Marine Insurance Co.	148,388,710				
Detroit National Fire Insurance Co.	15,983,320				
Dixie Fire Insurance Co.	99,687,038	865,535	1,034,685		1,000,740
Eagle Fire Insurance Co.	82,751,242		41,536		
Eagle Star & British Dominions Ins. Co. (U. S. B.)	436,222,165	32,000	14,825,912		35,946
Equitable Fire & Marine Insurance Co.	121,769,832	1,665,464	513,630		1,623,629
Equitable Fire Insurance Co.	25,446,162				
Eureka Insurance Co.	4,878,085		70,688		1,672,131
Excelsior Fire Insurance Co.	8,688,086				
Farmers' Fire Insurance Co.	94,354,856				
Federal Insurance Co. (A New Jersey Corporation)	98,330,062	37,935,701	29,949,154		379,460,110
Federal Union Insurance Co.					
Fidelity Phenix Fire Insurance Co.	1,790,677,149	5,701,587	32,776,743		80,443,880
Fire Ass'n of Philadelphia	1,096,114,334	6,413,193	23,610,138		773,473
Fire Insurance Co. of New York	290,746,690	4,609,220	1,779,629		1,411,087
Firemen's Fund Insurance Co.	1,077,899,659	81,803,734	115,166,409		43,092,647
Fremont's Insurance Co.	941,718,475	3,386,287	30,242,512		4,023,450
First Russian Insurance Co. (U. S. B.)	188,977,614		1,150,520		13,223
Fitchburg Mutual Fire Insurance Co.	57,472,895		3,691,551		
Franklin Fire Insurance Co.	373,952,473	2,341,386	25,368,789		1,727,688
General Fire Insurance Co. (U. S. B.)	140,320,034				
Girard Fire & Marine Insurance Co.	263,920,398				
Glens Falls Insurance Co.	752,716,398	4,600,339	69,856,275		6,679,244
Globe & Rutgers Fire Insurance Co.	2,734,790,319	163,027,843	111,856,390	250	637,809,590
Grain Dealers' National Mutual Fire Insurance Co.	71,889,973		2,010,455		
Granite State Fire Insurance Co.	134,509,407				
Great Lakes Insurance Co.	2,395,992,053	8,474,797	84,960,333		8,784,437
Great Union Fire & Marine Insurance Co.	35,808,449				
Great Western Fire Insurance Co.	8,777,750		546,700		
	88,834,910				
Guaranty Fire Insurance Corporation					
Hanover Fire Insurance Co.	475,477,681	1,870,676	34,120,241		2,345,869
Hardware Dealers' Mutual Insurance Co.	89,719,749				
Hartford Fire Insurance Co.	4,813,254,223	8,552,744	282,401,799	42,665	4,032,578
Henry Clay Fire Insurance Co.					
Home Fire & Marine Insurance Co. of Calif.	206,240,208	3,987,414			1,387,614
Home Insurance Co.	4,208,671,283	20,675,106	139,106,997		17,898,333
Hudson Ins. Co.	90,421,903				
Imperial Assurance Co.	154,148,289		2,312,492		
Importers & Exporters' Insurance Co.	109,212,142	1,801,536	9,818,396		
Indemnity Mutual Marine Insurance Co. (U. S. B.)		9,787,862	11,012,564		1,300,311
Indiana Lumbermen's Mutual Insurance Co.	49,343,500		1,163,816		
Insurance Co. of North America	2,307,819,543	47,526,536	85,248,578		58,258,613
Insurance Co. of the State of Pennsylvania	223,859,980		4,985,714		
International Insurance Co.	405,924,849		1,225,196		

Continued.

BUSINESS EFFECTIVE ON AND AFTER JAN. 1, 1921

Name of Company	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total	Total Net Risks In Force on All Business Effective Prior to Jan. 1, 1921	Total Net Risks In Force on All Business at Dec. 31, 1922
	10,373,330		154,917	371,938		97,777,860	929,306	98,707,168
	56,120,125		2,878,211	3,242,623		56,930,837	10,261,292	67,192,129
	11,493,196					234,848,488	32,101,760	266,950,248
	4,845,391		1,087,750	2,168,165		132,608,526	34,322,326	166,930,852
			292,356	625,394		114,667,676	25,952,977	140,620,653
	13,107,395		8,449,658	18,442,736	1,681,589	1,265,891,813	403,973,128	1,669,864,941
	76,951,069		1,282,864	3,253,150	507,310	222,414,431	72,145,649	294,560,080
	2,606,437		5,020,738	4,702,415	148,804	386,617,057	156,634,083	543,251,640
	21,642,353					414,028,109	158,412,311	572,440,420
	37,222,507		290,304	1,426,350				
	171,216,801	6,584,796	6,971,329	6,403,812		1,028,213,694	425,639,030	1,453,852,724
	5,222,599		3,039,351	2,483,830	69,406		42,267,336	255,725,796
	229,617,500		10,827,422	39,738,759		2,779,722,289	1,034,361,967	3,814,084,256
	2,011,125					85,538,271	15,757,844	101,296,115
	1,830,510	160	1,059,988	1,539,375	239,416	97,773,331	7,640,335	105,415,669
	5,765,005		162,759	34,206		154,350,740	61,351,649	215,702,389
	543,389		109,470	182,788		176,985,957	2,645,150	19,442,117
	3,008,337		308,954	2,184,207		106,180,132	26,029,666	134,209,798
	3,125,321		845,483	1,540,738		98,113,542	17,187,733	115,307,275
	20,216,111		8,151,004	13,145,251	4,206	491,633,293	105,933,144	597,566,437
	4,814,332	17,132	1,438,961	2,192,833		134,035,790	44,490,788	178,526,587
	379,395		121,991	183,882		26,131,430	5,048,797	31,178,227
	21,167		1,000	166,666	89,500	6,899,240	5,378,896	12,278,106
	454,748		132,992	248,770		8,088,886	729,613	8,817,701
	11,670,030		1,057,144	2,777,983		34,144,400	34,144,400	129,305,908
	362,955,288		8,661,930	31,788,601		2,222,041,396	961,545,163	3,183,589,559
	82,642,808		4,820,982	43,436,056	224,250	1,362,035,235	532,042,658	1,794,077,897
	12,959,324		1,489,651	5,937,582		328,913,783	39,034,816	367,948,593
	101,551,973	1,706,817	4,058,603	10,827,298	26,975	1,436,194,190	402,882,361	1,929,076,557
	71,948,946		341,234	352,494		1,057,220,388	475,577,063	1,532,797,453
	8,190,163		2,060,018	4,892,228		205,283,668	77,984,807	283,268,475
	655,541		17,391	61,177,378		61,177,378	4,624,646	65,802,024
	22,222,573		4,605,370	4,747,257	56,858	335,222,274	121,690,791	456,913,068
			89,293			140,320,034	46,695,021	187,015,055
	16,426,122		89,293			208,458,013	129,457,263	416,915,276
	35,488,633		4,870,427	21,356,550		914,867,908	236,150,130	1,174,023,047
	113,335,608	342,660	8,190,422	59,926,408	2,866,180	3,765,006,260	380,617,891	4,136,234,151
	25,481,820			1,574,800		100,948,960	100,948,960	
	1,075,274		111,175	191,522		136,787,378	55,154,500	191,941,878
	294,044,592		16,011,566	22,636,996	113,834	2,691,273,881	970,119,157	3,71,395,038
	1,825,243					67,633,683	3,331,374	41,605,057
	58,310					7,382,760	255,500	7,638,260
	218,983					59,073,793	(E)	59,073,793
	80,526,156		229,601			574,349,327	253,329,998	827,679,325
	12,071,328					101,791,984	128,943,344	
	881,203,224		31,814,942	119,498,907		5,860,805,172	1,771,938,961	7,632,744,131
	5,479,953	217,750	413,767	1,382,450	18,750	222,327,760	58,328,807	280,656,627
	569,951,874		50,634,854	77,422,052	4,664,170	5,168,824,828	1,735,357,096	6,904,181,924
	15,240,512		45,251	4,072,499		109,878,165	38,530,464	148,414,629
	9,877,097		1,755,683	841,092		108,455,055	53,558,857	222,014,312
	4,691,272		888,374	1,192,500		127,304,220	18,380,769	145,684,989
	4,836,610					22,700,742	(E)	22,700,742
	188,612,321		10,678,196	102,345,508	32,830,430	2,828,307,697	939,027,024	3,767,334,721
	19,475,157					248,320,851	88,411,695	326,732,546
	20,452,129		3,512,097	4,394,300	241,409	433,649,983	144,724,601	578,374,684

TABLE NO. 1

NET RISKS IN FORCE ON ALL

Name of Company	NET RISKS IN FORCE ON ALL				Inland Navigation and Transportation
	Fire	Ocean Marine	Motor Vehicles	Aircraft	
Union Phoenix Espanol Insurance Co. (U. S. B.)	424,883,379		7,217,149		
Union Reserve Insurance Co.	112,823,971		524,434		
United Firemen's Insurance Co.	77,446,805	109,067	17,259,535		
United Mutual Fire Insurance Co.	39,929,844		8,138,997		
United States Fire Insurance Co.	909,281,615	16,542,916	45,719,305		1,581,712
Urbaine Fire Insurance Co. (U. S. B.)	422,650,649		5,845,565		1,581,712
Utah Home Fire Insurance Co.	75,064,163	1,253,876			
Victory Insurance Co. of Philadelphia	61,431,722		4,947,962		
Waraw Fire Insurance Co. (U. S. B.)	62,918,205		161,853		
Westchester Fire Insurance Co.	878,458,409	3,992,919	19,379,232		3,231,762
Western Alliance Reinsurance Co. Ltd. (U. S. B.)	(N)				6,037,487
Western Assurance Co.	242,063,281	14,578,179	1,135,802		
Whooling Fire Insurance Co.	42,970,414				63,094
World Auxiliary Insurance Corp. Ltd. (U. S. B.)	41,361,407		5,057		
Total other than Iowa Companies	\$ 78,326,867,450	\$ 871,416,971	\$3,568,786,674	\$3,257,857	\$2,774,661,671
Total all Fire Companies	\$ 79,248,309,338	\$ 872,544,516	\$3,580,506,820	\$3,257,857	\$2,775,211,717

- (E) Included in total.
- (F) This information was not correctly reported.
- (G) Reinsured with Niagara Fire Insurance Co.
- (H) Reinsured with Liverpool and London and Globe Insurance Co.
- (I) Merged with U. S. Fire Insurance Co. All 1923 business included in report of U. S. Fire Insurance Co.
- (M) Retired from United States.
- (N) Retired from United States.
- (O) In process of liquidation.

Continued.

BUSINESS EFFECTIVE ON AND AFTER JAN. 1, 1921

Tornado Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot Civil Commotion and Explosion	All Other	Total	Total Net Risks In Force on All Business Effective Prior to Jan 1, 1921	Total Net Risks In Force on All Business at Dec. 31, 1922
13,896,409		3,742,990	5,011,457	85,811	454,837,195	127,512,093	582,349,288
4,194,798		255,627	1,733,593		119,535,425	338,059	119,843,484
2,252,802					97,059,209	33,515,722	130,574,931
567,300		181,763			48,907,082	3,399,261	52,216,343
191,892,497		12,884,909	14,020,855	140,201	1,102,193,511	394,502,899	1,496,696,410
10,469,322	66	2,904,429	1,997,909	18,464	513,894,365	123,149,692	637,044,057
578,611		185,416	300,168		77,385,974	12,391,509	89,777,483
2,516,111		127,453	3,790,940	7,500	71,891,691		71,891,691
1,337,288	160	954,311	1,670,482	399,522	67,231,451	22,580,837	89,812,488
32,540,679		9,753,746	7,175,335		974,128,106	370,948,042	1,345,076,148
13,650,800		1,350,440	786,413		279,602,475	92,437,836	372,040,311
265,457					48,335,871	14,145,995	57,479,866
3,821,881		1,167,740	3,187,460		49,609,640	22,945,070	72,555,310
\$ 7,237,148,092	\$ 33,474,828	\$548,115,521	\$ 1,184,295,697	\$ 60,337,055	\$ 94,654,326,513	\$ 30,644,461,562	\$125,298,788,075
\$ 7,350,944,442	\$ 39,669,816	\$549,724,064	\$ 1,140,285,182	\$ 63,182,261	\$ 95,823,630,013	\$ 30,992,163,452	\$126,815,793,465

TABLE NO. 14

Name of Company	NET PREMIUMS IN FORCE ON ALL				
	Fire	Ocean Marine	Motor Vehicles	Aircraft	Inland Navigation and Transportation
Union & Phenix Espanol Insurance Co. (U. S. B.).....	4,027,111.11		102,134.14		
Union Reserve Insurance Co.....	1,053,289.99		11,944.60		
United Firemen's Insurance Co.....	775,142.63	756.24	451,644.61		
United Mutual Fire Insurance Co.....	530,192.58		247,838.35		1,074.20
United States Fire Insurance Co.....	9,284,069.00	185,602.41	1,297,560.59		29,943.11
Urbaine Fire Insurance Co. (U. S. B.).....	4,542,645.55		84,210.74		
Utah Home Fire Insurance Co.....	807,098.41	21,182.78			39.90
Victory Insurance Co. of Philadelphia.....	583,245.05		85,887.33		
Warsaw Fire Insurance Co. (U. S. B.).....	608,951.00		2,978.83		
Westchester Fire Insurance Co.....	8,322,417.88	53,355.17	236,157.30		74,502.56
Western Alliance Reinsurance Co. Ltd. (U. S. B.)..... (N)					
Western Assurance Co.....	2,202,397.53	44,159.99	39,834.80		105,290.04
Wheeling Fire Insurance Co.....	399,059.20				494.80
World Auxiliary Insurance Corp. Ltd. (U. S. B.).....	375,105.20		432.76		
Total other than Iowa Companies.....	\$ 757,646,944.86	\$11,110,340.11	\$65,823,298.31	\$13,734.72	\$13,523,502.27
Total all Fire Companies.....	\$ 767,873,640.41	\$11,125,096.05	\$65,910,223.95	\$13,734.72	\$13,529,043.18

(E) Included in total.

(F) This information was not correctly reported.

(J) Reinsured with Niagara Fire Insurance Co.

(K) Reinsured with Liverpool and London and Globe Insurance Co.

(L) Merged with U. S. Fire Insurance Co. All 1922 business included in report of U. S. Fire Insurance Co.

(M) Retired from United States.

(N) Retired from United States.

(O) In process of liquidation.

—Continued.

BUSINESS EFFECTIVE ON AND AFTER JAN. 1, 1921						Total Net Premiums in Force on all Business Effective Prior to Jan. 1, 1921	Total Net Premiums in Force on all Business at Dec. 31, 1922
Tornado Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot Civil Commotion and Explosion	All Other	Total		
59,010.99		10,897.75	12,226.86	553.83	4,211,934.68	1,270,004.83	5,482,629.51
18,810.95		555.00	1,853.78		1,096,454.32	2,905.10	1,099,359.42
9,908.85					1,237,452.32	330,085.41	1,567,537.74
2,088.05		810.74			782,001.92	38,498.71	820,500.63
590,032.91		57,959.42	31,973.52	1,221.34	11,478,368.38	3,988,203.60	15,466,571.98
42,014.23	9.34	6,411.99	6,552.78	184.64	4,682,068.00	1,246,072.35	5,928,141.25
1,655.03		443.16	618.85		830,998.23	118,270.13	949,268.36
6,413.88		352.92	3,562.86	17.50	679,479.34		679,479.34
6,090.45	22.46	3,319.52	4,519.21	3,015.49	628,896.91	211,802.77	840,699.68
256,112.94		26,831.02	16,539.59		8,985,916.85	3,581,502.02	12,567,418.87
50,482.93		428.06	1,304.82		2,443,898.17	860,678.35	3,304,576.52
1,046.02					400,105.22	134,500.78	534,006.00
12,849.97		4,807.14	5,437.73		398,887.60	165,019.76	563,907.36
\$3,172,692.53	\$ 67,231.22	\$1,074,874.04	\$ 2,405,929.02	\$ 376,288.00	\$ 888,114,836.08	\$ 297,273,515.33	\$ 1,185,388,351.41
\$3,367,502.75	\$518,727.65	\$1,979,424.36	\$ 2,417,919.38	\$ 420,201.31	\$ 900,157,514.53	\$ 302,871,481.26	\$ 1,203,028,995.79

TABLE 11.—FIRE INSURANCE COMPANIES—GENERAL IOWA BUSINESS

Name of Company	Gross Risks Written	Net Risks Written	Gross Premiums Written	Net Premiums Written	Gross Losses Paid	Net Losses Paid
IOWA COMPANIES						
American Alliance Insurance Company	11,136,729.00	9,320,200.00	92,810.87	78,299.88	67,271.55	53,853.52
Central National Fire Insurance Company	7,065,014.00	5,192,022.00	49,574.63	45,974.63	37,375.00	28,304.90
Commercial Union Assurance Company (U. S. B.)	29,679,745.00	10,802,333.00	107,373.74	71,001.51	87,142.08	33,300.90
Continental Insurance Company	534,875.00	250,373.00	6,045.25	3,104.50	2,701.55	2,309.70
Dubuque Fire & Marine Insurance Company	2,006,017.00	1,126,694.00	19,874.51	12,333.63	16,326.38	11,390.38
Farmers' Insurance Company	11,999,234.00	4,535,452.00	132,373.98	56,421.93	61,991.30	41,781.36
Glenn's Fire Insurance Company	12,206,328.00	6,247,052.00	50,218.90	30,218.90	10,222.00	11,088.10
Great Republic Insurance Company	1,320,956.00	744,899.00	12,170.49	6,811.54	3,303.37	3,308.45
Hawkeye Securities Fire Insurance Company	19,182,008.00	72,142,408.00	403,930.20	201,409.83	207,188.84	203,967.38
Iowa Automobile Mutual Insurance Company	34,808,645.00	15,804,305.00	264,514.94	104,801.25	119,850.01	78,081.21
Iowa Manufacturers' Insurance Company	34,789,370.00	12,296,156.00	222,185.31	148,725.55	238,525.79	181,478.13
North American National Fire Insurance Company	3,718,845.00	1,005,965.00	37,470.15	9,844.55	13,727.53	7,319.07
Retail Merchants' Mutual Insurance Company	6,432,661.00	3,579,869.00	95,067.23	35,397.38	38,377.07	34,298.39
Security Fire Insurance Company	41,973,692.00	25,747,477.00	425,787.72	262,132.62	277,613.36	141,733.44
State Mutual Fire Insurance Company	15,995,955.00	1,901,888.00	179,437.43	143,067.46	6,410.95	70,023.91
Western Grain Dealers' Mutual Fire Insurance Company						
Total Iowa Companies	\$ 392,700,864.00	\$ 226,687,290.00	\$ 4,434,240.99	\$ 2,697,019.26	\$ 1,736,073.60	\$ 1,332,866.40
OTHER THAN IOWA COMPANIES						
Acton Insurance Company	\$ 56,428,240.00	\$ 40,551,081.00	\$ 430,448.29	\$ 314,138.50	\$ 239,578.36	\$ 107,045.51
Agri-Cultural Insurance Company	8,782,800.00	5,863,200.00	84,231.75	58,634.23	64,801.50	44,801.23
Alliance Insurance Company	4,873,421.00	4,393,090.00	35,170.96	30,638.84	20,413.44	19,073.43
Alpha General Insurance Company Ltd. (U. S. B.)	2,446,577.00	1,644,402.00	20,032.94	15,309.90	6,933.20	6,933.20
American Alliance Insurance Company	2,802,501.00	2,589,473.00	42,591.06	28,774.70	19,269.04	15,259.07
American Central Insurance Company	2,888,169.00	1,137,162.00	44,152.12	21,091.14	10,331.97	10,056.12
American Equitable Assurance Company	10,175,768.00	7,383,588.00	89,042.81	53,943.69	41,963.18	41,963.18
American Fire Insurance Corporation of New York	3,196,074.00	1,579,390.00	17,820.66	14,371.07	13,166.04	5,990.31
American National Fire Insurance Company	98,229.00	17,438.00	1,305.57	221.26	742.05	742.05
Atlantic Mutual Fire Insurance Company	21,713,872.00	22,689,038.00	384,399.17	247,233.04	143,140.07	114,659.99
Atlas Assurance Company Ltd.	643,226.00	603,133.00	8,476.54	3,947.29	2,827.29	2,827.29
Automobile Insurance Company	9,881,929.00	6,443,426.00	68,661.06	45,980.48	19,738.84	18,271.32
Baldwin Insurance Company Ltd. (U. S. B.)	34,809,307.00	25,116,494.00	127,429.30	99,701.65	78,130.82	65,499.51
Bankers' & Shippers Insurance Company of New York	2,888,169.00	1,137,162.00	44,152.12	21,091.14	10,331.97	10,056.12
British American Assurance Company	2,196,074.00	1,579,390.00	17,820.66	14,371.07	13,166.04	5,990.31
British General Insurance Company Ltd. (U. S. B.)	98,229.00	17,438.00	1,305.57	221.26	742.05	742.05
Buffalo Insurance Company	3,802,501.00	2,589,473.00	42,591.06	28,774.70	19,269.04	15,259.07
California Insurance Company (U. S. B.)	3,223,393.00	1,611,894.00	30,873.90	11,617.26	28,822.76	24,192.32
Canadian Fire Insurance Association	6,688,913.00	4,659,201.00	64,942.28	46,494.29	46,803.72	38,090.45
Capital Fire Insurance Company	171,988.00	119,984.00	1,426.03	1,162.21	626.56	626.56
Central Manufacturers' Mutual Insurance Company	2,041,334.00	1,261,775.00	27,731.93	22,461.06	25,292.98	25,292.98
Central National Fire Insurance Company	1,403,834.00	1,039,780.00	8,146.76	6,026.69	5,609.37	5,609.37
Chesapeake & Atlantic Fire Insurance Company	4,508,732.00	2,017,410.00	60,603.79	38,502.55	36,996.82	36,996.82
Citizens General Insurance Company (U. S. B.)	238,350.00	202,450.00	3,511.79	2,981.29	50,100.85	45,850.45
Citizens' Fire Insurance Company	3,735,487.00	2,977,727.00	39,760.16	27,141.18	32,258.66	35,258.66
City Insurance Company of Pennsylvania	4,916,447.00	3,892,744.00	49,438.71	41,264.67	28,907.50	28,907.50
Cleveland National Fire Insurance Company	1,655,851.00	905,187.00	12,365.33	7,223.41	6,294.33	4,990.17
Columbia Insurance Company of Jersey City	2,085,308.00	1,294,587.00	27,077.85	14,727.04	17,593.67	12,053.19
Commercial Union Assurance Company (U. S. B.)	33,083,009.00	28,241,311.00	136,298.82	74,826.45	131,533.65	101,533.65
Continental Insurance Company	5,827,712.00	4,186,910.00	55,899.49	38,883.89	33,992.54	33,422.07
Conocochee Fire Insurance Company	17,257,015.00	14,805,334.00	132,086.73	113,646.62	88,822.64	71,165.61
Connecticut Fire Insurance Company	78,332,860.00	27,909,342.00	581,053.96	427,837.55	128,465.31	113,811.43
Consolidated Assurance Company (U. S. B.)	5,022,240.00	1,650,500.00	39,034.12	15,737.89	26,100.39	26,100.39
Continental Insurance Company	10,214,829.00	6,255,683.00	31,160.87	21,029.73	12,238.08	12,107.92
Columbian Insurance Company (U. S. B.)	1,828,989.00	1,000,386.00	14,694.02	9,720.31	7,944.61	7,855.14

American Alliance Insurance Company	11,136,729.00	9,320,200.00	92,810.87	78,299.88	67,271.55	53,853.52
American Central Insurance Company	2,888,169.00	1,137,162.00	44,152.12	21,091.14	10,331.97	10,056.12
American Equitable Assurance Company	10,175,768.00	7,383,588.00	89,042.81	53,943.69	41,963.18	41,963.18
American Fire Insurance Corporation of New York	3,196,074.00	1,579,390.00	17,820.66	14,371.07	13,166.04	5,990.31
American National Fire Insurance Company	98,229.00	17,438.00	1,305.57	221.26	742.05	742.05
Atlantic Mutual Fire Insurance Company	21,713,872.00	22,689,038.00	384,399.17	247,233.04	143,140.07	114,659.99
Atlas Assurance Company Ltd.	643,226.00	603,133.00	8,476.54	3,947.29	2,827.29	2,827.29
Automobile Insurance Company	9,881,929.00	6,443,426.00	68,661.06	45,980.48	19,738.84	18,271.32
Baldwin Insurance Company Ltd. (U. S. B.)	34,809,307.00	25,116,494.00	127,429.30	99,701.65	78,130.82	65,499.51
Bankers' & Shippers Insurance Company of New York	2,888,169.00	1,137,162.00	44,152.12	21,091.14	10,331.97	10,056.12
British American Assurance Company	2,196,074.00	1,579,390.00	17,820.66	14,371.07	13,166.04	5,990.31
British General Insurance Company Ltd. (U. S. B.)	98,229.00	17,438.00	1,305.57	221.26	742.05	742.05
Buffalo Insurance Company	3,802,501.00	2,589,473.00	42,591.06	28,774.70	19,269.04	15,259.07
California Insurance Company (U. S. B.)	3,223,393.00	1,611,894.00	30,873.90	11,617.26	28,822.76	24,192.32
Canadian Fire Insurance Association	6,688,913.00	4,659,201.00	64,942.28	46,494.29	46,803.72	38,090.45
Capital Fire Insurance Company	171,988.00	119,984.00	1,426.03	1,162.21	626.56	626.56
Central Manufacturers' Mutual Insurance Company	2,041,334.00	1,261,775.00	27,731.93	22,461.06	25,292.98	25,292.98
Central National Fire Insurance Company	1,403,834.00	1,039,780.00	8,146.76	6,026.69	5,609.37	5,609.37
Chesapeake & Atlantic Fire Insurance Company	4,508,732.00	2,017,410.00	60,603.79	38,502.55	36,996.82	36,996.82
Citizens General Insurance Company (U. S. B.)	238,350.00	202,450.00	3,511.79	2,981.29	50,100.85	45,850.45
Citizens' Fire Insurance Company	3,735,487.00	2,977,727.00	39,760.16	27,141.18	32,258.66	35,258.66
City Insurance Company of Pennsylvania	4,916,447.00	3,892,744.00	49,438.71	41,264.67	28,907.50	28,907.50
Cleveland National Fire Insurance Company	1,655,851.00	905,187.00	12,365.33	7,223.41	6,294.33	4,990.17
Columbia Insurance Company of Jersey City	2,085,308.00	1,294,587.00	27,077.85	14,727.04	17,593.67	12,053.19
Commercial Union Assurance Company (U. S. B.)	33,083,009.00	28,241,311.00	136,298.82	74,826.45	131,533.65	101,533.65
Continental Insurance Company	5,827,712.00	4,186,910.00	55,899.49	38,883.89	33,992.54	33,422.07
Conocochee Fire Insurance Company	17,257,015.00	14,805,334.00	132,086.73	113,646.62	88,822.64	71,165.61
Connecticut Fire Insurance Company	78,332,860.00	27,909,342.00	581,053.96	427,837.55	128,465.31	113,811.43
Consolidated Assurance Company (U. S. B.)	5,022,240.00	1,650,500.00	39,034.12	15,737.89	26,100.39	26,100.39
Continental Insurance Company	10,214,829.00	6,255,683.00	31,160.87	21,029.73	12,238.08	12,107.92
Columbian Insurance Company (U. S. B.)	1,828,989.00	1,000,386.00	14,694.02	9,720.31	7,944.61	7,855.14

TABLE NO. 11—Continued.

Name of Company	Gross Risks Written	Net Risks Written	Gross Premiums Written	Net Premiums Written	Gross Losses Paid	Net Losses Paid
Detroit Fire & Marine Insurance Company	3,467,631.00	1,693,118.00	36,925.02	19,568.04	25,907.12	12,315.98
Detroit National Fire Insurance Company	215,344.00	148,802.00	2,112.76	1,588.79	1,368.96	1,368.96
Dixie Fire Insurance Company	426,867.00	280,501.00	3,722.23	1,921.20	882.62	882.62
Eagle Fire Insurance Company	6,948,278.00	1,065,811.00	59,308.51	9,973.69	41,342.57	8,452.71
Eagle & British Dominions Insurance Company (U. S. B.)	9,004,139.00	4,237,199.00	77,348.33	43,062.95	79,733.55	38,164.04
Equitable Fire & Marine Insurance Company	7,903,729.00	2,689,638.00	74,312.13	28,192.78	33,543.13	14,451.43
Equitable Fire Insurance Company	128,768.00	89,966.00	1,077.04	826.69	474.99	474.99
Eureka Insurance Company	10,167.00	10,167.00	7.61	82.15	61.10	61.10
Exterior Fire Insurance Company	114,862.00	83,432.00	1,022.01	797.39		
Farmers' Fire Insurance Company	1,992,081.00	1,344,874.00	24,518.87	17,066.96	17,343.88	10,516.90
Federal Insurance Company (A New Jersey Corporation)	6,906,063.00	5,376,663.00	47,807.00	37,537.00	13,302.10	12,862.95
Federal Union Insurance Company	(K)					
Fidelity-Phoenix Fire Insurance Company	82,398,325.00	40,681,318.00	493,876.10	281,544.00	222,890.93	157,255.26
Fire Association of Philadelphia	15,558,779.00	8,778,501.00	124,875.70	83,424.00	77,239.36	71,146.89
Fire Reinsurance Company of New York	7,111,692.00	1,951,141.00	66,718.28	24,875.42	48,140.83	26,673.48
Firemen's Fund Insurance Company	77,555,023.00	51,882,927.00	831,048.33	616,670.85	417,110.26	371,562.89
Firemen's Insurance Company	16,839,621.00	13,412,223.00	99,945.27	71,595.95	59,921.58	46,964.69
First Russian Insurance Company (U. S. B.)	2,292,539.00	1,239,669.00	13,557.77	8,869.58	10,310.00	10,310.00
Fitchburg Mutual Fire Insurance Company	858,217.00	620,128.00	11,094.32	7,819.24	3,342.27	3,267.32
Franklin Fire Insurance Company	10,087,964.00	8,836,181.00	110,479.29	98,900.94	97,209.12	97,209.12
General Fire Assurance Company (U. S. B.)	3,511,120.00	1,539,694.00	28,800.69	14,223.45	27,362.99	17,300.00
Grand Fire & Marine Insurance Company	4,238,338.00	2,917,972.00	38,211.06	26,124.57	33,153.88	18,551.93
Glens Falls Insurance Company	15,386,745.00	13,091,796.00	96,555.50	50,516.26	51,011.73	41,409.12
Globe & Rutgers Fire Insurance Company	27,841,553.00	22,506,958.00	218,912.60	178,377.35	134,432.10	119,337.77
Grain Dealers' National Mutual Fire Insurance Company	3,051,080.00	2,117,548.00	18,739.53	15,328.15	9,016.20	9,016.20
Granite State Fire Insurance Company	1,570,676.00	1,161,707.00	13,932.47	10,328.41	5,587.22	5,587.22
Great American Insurance Company	74,029,535.00	53,712,266.00	572,871.81	405,494.19	344,441.07	301,283.79
Great Lakes Insurance Company	1,151,441.00	795,374.00	11,078.38	7,555.99	3,482.74	1,200.40
Great Union Fire & Marine Insurance Company	85,845.00	59,977.00	718.01	551.11	313.29	313.29
Great Western Fire Insurance Company	198,482.00	148,457.00	2,160.61	1,642.97	1,947.44	1,947.44
Guaranty Fire Assurance Corporation	(L)					
Hanover Fire Insurance Company	15,980,518.00	11,373,995.00	129,502.23	101,839.67	68,176.96	48,733.92
Hardware Dealers' Mutual Insurance Company	2,686,631.00	2,217,531.00	42,637.59	35,285.17	4,258.80	4,258.80
Hartford Fire Insurance Company	126,098,804.00	110,041,640.00	914,460.28	810,301.22	430,984.99	383,083.05
Henry Clay Fire Insurance Company	702,287.00	575,454.00	7,871.88	6,139.27	2,345.86	2,345.86
Home Fire & Marine Insurance Company of Calif.	3,744,321.00	2,452,948.00	26,789.37	18,993.05	4,101.91	3,432.08
Home Insurance Company	115,801,415.00	102,983,116.00	692,550.29	587,202.74	539,620.37	509,620.37
Hudson Insurance Company	1,302,625.00	849,101.00	12,339.19	8,572.70	13,224.98	10,265.89
Imperial Assurance Company	2,858,677.00	1,538,582.00	33,721.48	18,944.02	20,028.85	10,530.18
Importers & Exporters' Insurance Company	1,729,212.00	696,090.00	19,649.92	5,453.76	3,516.74	2,423.30
Indemnity Mutual Marine Insurance Company (U. S. B.)	1,893.00	1,485.00	190.79	22.78	482.00	335.43
Indiana Lumbermen's Mutual Insurance Company	110,090.00	94,000.00	1,387.11	1,250.08	2,792.33	2,792.33
Insurance Company of North America	60,523,171.00	50,141,894.00	362,424.44	282,164.94	232,876.91	180,696.34
Insurance Company of the State of Pennsylvania	11,349,503.00	7,518,308.00	92,473.52	65,652.99	85,652.99	33,650.66
International Insurance Company	8,301,756.00	3,276,680.00	70,441.57	25,029.97	61,605.53	50,694.77
Interstate Fire Insurance Company	308,452.00	136,044.00	2,746.96	1,202.83	1,401.59	1,397.03
Law Union & Rock Insurance Company Ltd. (U. S. B.)	2,009,345.00	1,219,811.00	14,172.17	8,762.96	7,689.34	3,611.16
Liberty Fire Insurance Company	7,772,019.00	1,381,425.00	29,784.89	15,244.87	22,886.44	15,673.77
Liverpool & London & Globe Insurance Company (U. S. B.)	39,634,282.00	16,258,047.00	208,815.49	147,433.77	155,049.90	115,085.33
London Assurance Corporation (U. S. B.)	8,056,118.00	3,763,675.00	46,460.39	26,752.05	36,479.43	18,937.75
London & Lancashire Fire Insurance Company (U. S. B.)	11,344,428.00	7,465,345.00	94,655.02	57,716.90	49,637.10	30,567.09
London & Scottish Assurance Corporation Ltd. (U. S. B.)	523,520.00	220,889.00	5,444.35	2,246.77	17,264.46	5,795.83
Lumber Mutual Fire Insurance Company	106,509.00	87,080.00	1,469.66	1,278.14	1,904.09	1,904.09
Lumbermen's Mutual Insurance Company	1,116,165.00	904,454.00	13,754.23	11,735.43	11,741.04	11,741.04
Marine Insurance Company (U. S. B.)	5,243,508.00	5,234,738.00	416.76			
Marquette National Fire Insurance Company	3,115,423.00	1,524,499.00	24,727.95	10,292.67	21,531.31	8,704.85
Maryland Motor Car Insurance Company (A Delaware Corporation)	1,197,610.00	878,211.00	21,957.67	16,176.92	10,840.79	10,840.79
Massachusetts Fire & Marine Insurance Company	1,513,143.00	1,204,142.00	12,114.64	10,672.58	8,401.98	4,281.88
Mechanics' Insurance Company	8,864,807.00	6,998,290.00	62,067.85	47,525.65	26,403.40	17,856.66
Mechanics & Traders' Insurance Company	3,943,735.00	2,478,498.00	31,760.79	20,359.78	16,654.56	12,103.13
Mercantile Insurance Company of America	6,271,910.00	4,047,288.00	53,581.50	35,792.32	38,208.45	15,687.66
Mercantile Fire Assurance Corporation of New York	5,170,586.00	4,841,465.00	49,282.19	45,071.95	27,854.14	27,854.14
Merchants' Fire Insurance Company	307,645.00	317,094.00	4,469.14	3,562.93	1,225.43	1,225.43
Metropolitan National Insurance Company	636,946.00	439,563.00	6,691.28	4,744.32	4,511.25	4,511.25
Michigan Millers Mutual Fire Insurance Company	1,275,179.00	736,294.00	16,381.17	15,074.17	9,271.44	9,271.44
Millers National Insurance Company	1,677,590.00	595,874.00	22,164.35	11,704.55	6,925.04	5,029.38
Milwaukee Mechanics' Insurance Company	13,116,102.00	8,824,085.00	142,652.48	97,923.06	85,316.34	58,698.64
Minnesota Fire & Marine Insurance Company	5,885,642.00	3,542,115.00	63,619.54	37,432.04	25,150.80	18,540.00
Minneapolis Implement Mutual Fire Insurance Company	9,025,363.00	5,968,235.00	149,358.43	95,757.24	23,264.96	13,700.69
Moscow Fire Insurance Company (U. S. B.)	1,679,269.00	566,243.00	10,392.20	5,418.24	11,267.00	11,267.00
National American Fire Insurance Company	2,853,475.00	1,929,166.00	27,583.31	19,481.50	12,995.29	12,687.49
National Ben Franklin Fire Insurance Company	3,601,984.00	2,314,691.00	42,631.43	30,159.74	43,286.70	33,609.08
Nationale Fire Insurance Company (U. S. B.)	2,687,496.00	1,375,014.00	30,669.40	16,942.43	23,164.71	15,765.96
National Fire Insurance Company	65,854,446.00	43,865,311.00	612,941.10	429,686.02	308,344.75	238,177.70
National Implement Mutual Insurance Company	4,953,120.00	2,134,945.00	73,256.29	40,866.79	5,210.69	4,133.99

TABLE NO. 11—Continued.

Name of Company	Gross Income Written	Net Income Written	Gross Premiums Written	Net Premiums Written	Gross Income Paid	Net Income Paid
National Insurance Company (Copenhagen) (U. S. R.)	11,275,835.00	7,732,848.00	106,005.91	74,900.13	58,510.23	39,529.12
National Insurance Company	6,455,829.00	4,281,486.00	35,024.05	40,320.12	15,827.78	35,014.53
National Reserve Insurance Company	5,683,200.00	3,607,200.00	63,270.25	7,388.03	38,125.32	8,888.38
National Retailers' Mutual Insurance Company	5,035,186.00	507,120.00				
National Security Fire Insurance Company	12,566,467.00	7,408,243.00	132,573.24	78,241.94	76,708.39	35,079.10
National Think Fire Insurance Company	5,469,322.00	3,469,322.00	35,970.77	14,337.42	40,104.25	12,112.97
Norfolk Fire Insurance Company (U. S. R.)	4,563,375.00	2,913,400.00	22,584.47	1,083.05	12,049.30	7,790.08
New Brunswick Fire Insurance Company	2,110,050.00	724,978.00	15,345.66	24,333.77	12,049.30	7,790.08
New England Fire Insurance Company	715,278.00	528,830.00	5,551.44	4,186.45	2,759.99	2,753.58
New Hampshire Fire Insurance Company	13,113,898.00	9,152,547.00	117,586.32	88,206.00	55,245.78	43,232.65
New India Assurance Company (U. S. R.)	1,345,987.00	7,015,987.00	14,077.57	12,408.25	6,058.23	6,058.23
New Jersey Insurance Company	1,345,987.00	7,015,987.00	14,077.57	12,408.25	6,058.23	6,058.23
Niagara Fire Insurance Company	13,662,485.00	8,689,305.00	111,038.72	71,407.39	8,302.79	8,302.79
Nippon Fire Insurance Company Ltd. (U. S. R.)	1,164,405.00	631,255.00	9,121.63	5,850.63	85,117.88	15,537.52
North British & Mercantile Insurance Company (U. S. R.)	22,627,480.00	15,107,608.00	188,430.47	130,954.30	62,150.40	2,839.00
North River Insurance Company	16,208,203.00	11,335,928.00	139,507.82	120,394.90	128,784.55	113,963.23
Northwestern Fire & Marine Insurance Company	19,497,706.00	14,710,097.00	182,802.22	154,305.63	94,680.93	93,927.35
Northwestern Mutual Fire Association	14,426,461.00	10,270,488.00	22,584.47	16,776.56	840.78	840.78
Northwestern National Insurance Company	14,426,461.00	10,270,488.00	22,584.47	16,776.56	840.78	840.78
Northwestern National Insurance Company	45,416.00	14,274.31	17,254.11	13,839.32	60,473.37	58,330.75
Norwich Union Fire Insurance Society (U. S. R.)	10,535,126.00	8,389,807.00	95,713.64	70,169.14	63,022.40	42,019.20
Ohio Farmers' Insurance Company	6,386,818.00	4,283,728.00	55,963.48	37,072.32	22,840.25	18,990.50
Ohio Hercules Marine Insurance Company	235,373.00	218,450.00	5,382.94	3,608.69	1,027.07	866.58
Old Bay State Insurance Company	4,629,587.00	3,739,27.00	2,688.97	2,688.97	3,565.25	3,565.25
Old Colony Insurance Company	3,747,557.00	1,927,080.00	33,375.08	21,883.69	32,080.99	19,833.65
Omaha Liberty Fire Insurance Company	10,696,637.00	7,166,304.00	79,524.66	52,844.10	41,687.20	32,011.97
Oregon Insurance Company	1,203,598.00	1,006,700.00	7,251.64	6,181.10	1,523.82	1,523.82
Oregon Insurance Company	1,203,598.00	1,006,700.00	7,251.64	6,181.10	1,523.82	1,523.82
Pacific Fire Insurance Company (U. S. R.)	11,594,842.00	8,427,882.00	51,117.25	45,767.01	20,335.69	10,608.12
Pacific Fire Insurance Company (U. S. R.)	2,877,168.00	1,526,716.00	29,103.85	19,511.41	18,780.04	17,780.04
Patriarch Fire Insurance Company Ltd. (U. S. R.)	1,569,383.00	818,716.10	14,671.70	7,843.81	11,269.79	8,162.34
Patriarch Fire Insurance Company	13,846,929.00	9,294,065.00	110,401.53	70,707.14	78,801.57	65,014.53
Pennsylvania Lumbermen's Mutual Fire Insurance Company	67,800.00	54,900.00	931.05	735.14	52.23	52.23
Phoenix Assurance Company (U. S. R.)	2,482,538.00	1,650,265.00	27,087.87	18,701.08	14,529.99	11,810.44
Phoenix Assurance Company (U. S. R.)	9,151,598.00	5,151,292.00	77,690.74	35,794.40	36,903.21	27,694.84
Phoenix Assurance Company (U. S. R.)	44,905,303.00	44,905,303.00	692,377.00	455,024.33	298,571.29	234,082.50
Phoenix Risk Fire Insurance Company	1,274,935.00	806,907.00	17,196.72	6,755.35	13,376.14	12,412.40
Prudential Fire & Marine Insurance Company	5,675,489.00	4,212,597.00	48,837.01	35,376.55	36,094.26	33,059.20
Prudential Fire & Marine Insurance Company (U. S. R.)	3,609,481.00	2,846,733.00	30,264.70	24,694.08	13,639.20	13,639.20
Prudential Insurance Company of Great Britain	1,170,675.00	988,933.00	6,300.85	5,493.29	1,294.23	1,294.23
Queen Insurance Company of America	45,256,837.00	38,160,706.00	154,468.20	104,704.47	92,106.07	92,106.07
Queen Insurance Company of America	9,029,975.00	2,829,481.00	99,068.11	39,112.05	109,360.61	94,434.94
Reliable Fire Insurance Company	64,379.00	44,982.00	538.47	413.20	9,264.94	9,264.94
Reliance Insurance Company	2,312,709.00	1,355,281.00	22,610.31	14,231.98	9,285.79	3,083.31
Republic Fire Insurance Company	2,852,103.00	290,258.00	3,317.45	2,708.03	1,146.13	1,146.13
Retail Hardware Mutual Fire Insurance Company	3,651,454.00	2,660,808.00	67,738.48	59,405.79	10,374.50	10,396.85
Retail Hardware Mutual Fire Insurance Company	3,651,454.00	2,660,808.00	67,738.48	59,405.79	10,374.50	10,396.85
Richmond Insurance Company of New York	5,028,841.00	2,271,180.00	26,944.67	14,206.10	21,060.69	9,273.26
Rocky Mountain Fire Insurance Company	1,840,326.00	1,214,654.00	18,480.11	6,188.41	6,188.41	6,188.41
Roma Insurance Company of America	9,405,735.00	6,027,952.00	92,871.97	66,375.28	131,297.77	120,790.02
Royal Exchange Assurance (U. S. R.)	4,254,941.00	1,991,002.00	39,667.05	30,132.37	57,941.19	34,000.76
Royal Exchange Assurance (U. S. R.)	4,254,941.00	1,991,002.00	39,667.05	30,132.37	57,941.19	34,000.76
Sa. Paul Fire & Marine Insurance Company	1,371,123.00	39,784,191.00	9,419.58	6,033.31	7,496.00	7,496.00
Sa. Paul Mutual Fire & Marine Insurance Company	81,104,426.00	43,673,352.00	355,879.12	288,131.62	178,732.00	164,542.13
Seaford Insurance Company of New York	2,120,550.00	2,108,788.00	27,060.32	15,265.18	12,570.26	10,435.26
Seaford Insurance Company of New York	2,120,550.00	2,108,788.00	27,060.32	15,265.18	12,570.26	10,435.26
Seawall Fire Insurance Company	294,932.00	240,516.00	2,481.80	2,148.12	1,888.66	1,888.66
Seawall Fire Insurance Company	294,932.00	240,516.00	2,481.80	2,148.12	1,888.66	1,888.66
Seawall Fire Insurance Company	294,932.00	240,516.00	2,481.80	2,148.12	1,888.66	1,888.66
Scottish Union & National Insurance Company (U. S. R.)	12,835,405.00	8,746,203.00	131,801.27	88,585.60	76,971.90	50,216.97
Sea Insurance Company Ltd. (U. S. R.)	314,074.00	214,074.00	106.71	469.33	10,745.06	10,745.06
Security Insurance Company	20,159,866.00	12,829,635.00	210,994.63	144,440.10	41,231.25	91,210.97
Security Mutual Fire Insurance Company	272,130.00	249,030.00	4,079.63	3,744.33	219.97	219.97
Skandia Fire Insurance Company (U. S. R.)	2,882,090.00	1,570,505.00	20,112.07	19,555.82	16,739.09	16,739.09
Standard Fire Insurance Company (U. S. R.)	10,352,573.00	4,234,344.00	97,949.27	67,469.54	47,212.92	47,212.92
Standard Fire Insurance Company	171,602.00	119,867.00	1,436.05	1,102.01	734.35	734.35
Standard Fire Insurance Company	171,602.00	119,867.00	1,436.05	1,102.01	734.35	734.35
Standard Fire & Marine Insurance Company	62,008,070.00	38,444,855.00	369,894.25	272,500.87	199,891.26	139,569.55
Standard Fire Insurance Company	1,459,291.00	970,913.00	15,907.61	10,566.82	12,527.81	10,698.59

STATISTICS FIRE INSURANCE COMPANIES

Patriarch Fire Insurance Company	1,569,383.00	818,716.10	14,671.70	7,843.81	11,269.79	8,162.34
Patriarch Fire Insurance Company	13,846,929.00	9,294,065.00	110,401.53	70,707.14	78,801.57	65,014.53
Pennsylvania Lumbermen's Mutual Fire Insurance Company	67,800.00	54,900.00	931.05	735.14	52.23	52.23
Phoenix Assurance Company (U. S. R.)	2,482,538.00	1,650,265.00	27,087.87	18,701.08	14,529.99	11,810.44
Phoenix Assurance Company (U. S. R.)	9,151,598.00	5,151,292.00	77,690.74	35,794.40	36,903.21	27,694.84
Phoenix Assurance Company (U. S. R.)	44,905,303.00	44,905,303.00	692,377.00	455,024.33	298,571.29	234,082.50
Phoenix Risk Fire Insurance Company	1,274,935.00	806,907.00	17,196.72	6,755.35	13,376.14	12,412.40
Prudential Fire & Marine Insurance Company	5,675,489.00	4,212,597.00	48,837.01	35,376.55	36,094.26	33,059.20
Prudential Fire & Marine Insurance Company (U. S. R.)	3,609,481.00	2,846,733.00	30,264.70	24,694.08	13,639.20	13,639.20
Prudential Insurance Company of Great Britain	1,170,675.00	988,933.00	6,300.85	5,493.29	1,294.23	1,294.23
Queen Insurance Company of America	45,256,837.00	38,160,706.00	154,468.20	104,704.47	92,106.07	92,106.07
Queen Insurance Company of America	9,029,975.00	2,829,481.00	99,068.11	39,112.05	109,360.61	94,434.94
Reliable Fire Insurance Company	64,379.00	44,982.00	538.47	413.20	9,264.94	9,264.94
Reliance Insurance Company	2,312,709.00	1,355,281.00	22,610.31	14,231.98	9,285.79	3,083.31
Republic Fire Insurance Company	2,852,103.00	290,258.00	3,317.45	2,708.03	1,146.13	1,146.13
Retail Hardware Mutual Fire Insurance Company	3,651,454.00	2,660,808.00	67,738.48	59,405.79	10,374.50	10,396.85
Retail Hardware Mutual Fire Insurance Company	3,651,454.00	2,660,808.00	67,738.48	59,405.79	10,374.50	10,396.85
Richmond Insurance Company of New York	5,028,841.00	2,271,180.00	26,944.67	14,206.10	21,060.69	9,273.26
Rocky Mountain Fire Insurance Company	1,840,326.00	1,214,654.00	18,480.11	6,188.41	6,188.41	6,188.41
Roma Insurance Company of America	9,405,735.00	6,027,952.00	92,871.97	66,375.28	131,297.77	120,790.02
Royal Exchange Assurance (U. S. R.)	4,254,941.00	1,991,002.00	39,667.05	30,132.37	57,941.19	34,000.76
Royal Exchange Assurance (U. S. R.)	4,254,941.00	1,991,002.00	39,667.05	30,132.37	57,941.19	34,000.76
Sa. Paul Fire & Marine Insurance Company	1,371,123.00	39,784,191.00	9,419.58	6,033.31	7,496.00	7,496.00
Sa. Paul Mutual Fire & Marine Insurance Company	81,104,426.00	43,673,352.00	355,879.12	288,131.62	178,732.00	164,542.13
Seaford Insurance Company of New York	2,120,550.00	2,108,788.00	27,060.32	15,265.18	12,570.26	10,435.26
Seaford Insurance Company of New York	2,120,550.00	2,108,788.00	27,060.32	15,265.18	12,570.26	10,435.26
Seawall Fire Insurance Company	294,932.00	240,516.00	2,481.80	2,148.12	1,888.66	1,888.66
Seawall Fire Insurance Company	294,932.00	240,516.00	2,481.80	2,148.12	1,888.66	1,888.66
Seawall Fire Insurance Company	294,932.00	240,516.00	2,481.80	2,148.12	1,888.66	1,888.66
Scottish Union & National Insurance Company (U. S. R.)	12,835,405.00	8,746,203.00	131,801.27	88,585.60	76,971.90	50,216.97
Sea Insurance Company Ltd. (U. S. R.)	314,074.00	214,074.00	106.71	469.33	10,745.06	10,745.06
Security Insurance Company	20,159,866.00	12,829,635.00	210,994.63	144,440.10	41,231.25	91,210.97
Security Mutual Fire Insurance Company	272,130.00	249,030.00	4,079.63	3,744.33	219.97	219.97
Skandia Fire Insurance Company (U. S. R.)	2,882,090.00	1,570,505.00	20,112.07	19,555.82	16,739.09	16,739.09
Standard Fire Insurance Company (U. S. R.)	10,352,573.00	4,234,344.00	97,949.27	67,469.54	47,212.92	47,212.92
Standard Fire Insurance Company	171,602.00	119,867.00	1,436.05	1,102.01	734.35	734.35
Standard Fire Insurance Company	171,602.00	119,867.00	1,			

TABLE NO. 11—Continued.

Name of Company	Gross Premiums Written	Net Direct Written	Gross Premiums Written	Net Premiums Written	Gross Premiums Paid	Net Premiums Paid
Star Insurance Company of America	4,840,377.00	2,282,569.00	46,156.14	21,637.61	29,742.29	23,233.13
State Farmers Mutual Rail Insurance Company	1,296,847.00	1,093,378.00	12,181.74	10,467.73	12,264.77	12,264.77
Starling Fire Insurance Company	8,664,287.00	4,783,542.00	78,647.68	44,969.66	61,111.89	37,194.27
Sun Insurance Office (U. S. B.)	31,337.00	38,813.00	321.23	226.11	9.52	9.52
Superior Fire Insurance Company (U. S. B.)	2,411,672.00	1,619,080.00	20,632.65	15,271.54	18,236.14	15,449.19
Svenska Maritime Company (U. S. B.)	1,200,669.00	555,056.00	41,244.70	28,125.33	33,453.06	28,125.33
Swedish Marine Insurance Company (U. S. B.)	1,708,462.00	1,267,126.00	28,783.66	22,754.75	23,392.70	15,832.42
Tri-State Mutual Grain Dealers' Insurance Company	5,097,307.00	4,239,694.00	44,569.76	38,325.91	15,291.71	4,825.59
Twin City Fire Insurance Company	5,064,398.00	2,062,838.00	44,184.75	18,198.69	48,480.16	32,906.81
Union Assurance Society Ltd. (U. S. B.)	1,760,438.00	1,211,045.00	11,157.81	14,539.97	35,679.04	35,072.00
Union Fire Insurance Company (U. S. B.)	6,528,689.00	4,661,841.00	73,483.50	59,196.70	71,974.44	69,838.01
Union Insurance Society of Canton Ltd. (U. S. B.)	6,427,185.00	4,488,207.00	54,377.86	41,241.01	39,969.24	39,969.24
Union Phoenix Reinsurance Company (U. S. B.)	2,228,809.00	1,442,177.00	22,354.98	15,244.13	36,522.74	34,567.19
Union Reserve Insurance Company	936,984.00	791,419.00	12,789.78	11,124.53	4,089.49	4,089.49
United Mutual Fire Insurance Company	26,422,217.00	17,979,022.00	314,070.55	220,250.23	189,318.43	148,722.79
United States Fire Insurance Company	8,418,081.00	4,080,758.00	72,524.23	39,304.00	78,163.11	61,154.79
Urbans Fire Insurance Company (U. S. B.)	314,611.00	2,169,942.00	1,795.05	1,377.75	783.21	783.21
Utah Home Fire Insurance Company	4,381,848.00	2,901,267.00	49,246.66	47,832.17	21,560.88	16,711.17
Wabash Fire Insurance Company of Philadelphia	1,361,848.00	741,207.00	10,724.66	7,032.17	53,984.90	44,771.95
Wabash Fire Insurance Company (U. S. B.)	12,153,261.00	7,627,879.00	110,717.23	75,783.72		
Western Alliance Reinsurance Company Ltd. (U. S. B.)	(N)					
Western Assurance Company	3,411,327.00	2,954,925.00	31,588.33	28,490.56	22,617.28	17,187.07
Washington Fire Insurance Company	124,375.00	85,774.00	1,070.70	830.32	468.53	468.53
World Auxiliary Insurance Corporation Ltd. (U. S. B.)	2,097,352.00	867,116.00	21,737.69	7,307.08	26,353.41	14,411.13
Total all Fire Companies	\$2,255,127,979.00	\$1,506,519,662.00	\$17,431,694.29	\$12,209,447.61	\$10,184,316.76	\$7,977,850.30
	\$2,627,828,843.00	\$1,733,206,052.00	\$21,855,944.28	\$14,991,466.87	\$11,900,390.45	\$9,313,116.70

(N) Reinsured with Niagara Fire Insurance Company.
 (L) Merged with Niagara Fire Insurance Company.
 (U) Merged with U. S. Fire Insurance Company.
 (M) Retired from United States.
 (S) Retired from United States.
 (B) In process of liquidation.

CASUALTY INSURANCE BUSINESS AND ASSESSMENT ACCIDENT ASSOCIATIONS 1922

SUMMARY OF REPORTS TO THE COMMISSIONER OF INSURANCE ON THE BUSINESS OF THE YEAR 1922

TABLE 12—CASUALTY INSURANCE COMPANIES

Name of Company	Home Office	Incorporated	Commenced Business
IOWA COMPANIES			
Bankers' Accident Co.	Des Moines, Iowa	Mar. 30, 1893	May 8, 1910
Colonial Mutual Auto Indemnity Co.	Des Moines, Iowa	Nov. 30, 1920	Jan. 26, 1921
Continental Life Stock Insurance Co.	Sioux City, Iowa	July 9, 1919	Nov. 25, 1920
Employers' Mutual Casualty Ass'n.	Des Moines, Iowa	April 21, 1911	June 12, 1912
Farmers' Mutual Hog Insurance Co. of Iowa	Sioux City, Iowa	April 5, 1920	Oct. 22, 1920
Great Surety Co.	Davenport, Iowa	June 23, 1919	July 1, 1920
Central Western Accident Insurance Co.	Des Moines, Iowa	June 18, 1914	Aug. 1, 1914
Inter-State Liability Insurance Co.	Rock Rapids, Iowa	Sept. 22, 1919	Oct. 27, 1919
Iowa Bonding & Casualty Co.	Des Moines, Iowa	Mar. 4, 1917	Mar. 7, 1918
Iowa Mutual Liability Insurance Co.	Cedar Rapids, Iowa	Sept. 3, 1909	Dec. 27, 1909
Iowa State Mutual Hog Insurance Co.	Waterloo, Iowa	Feb. 24, 1921	Mar. 28, 1922
Mutual Life Stock Insurance Co.	Des Moines, Iowa	Jan. 27, 1922	June 16, 1922
Southern Surety Co.	Des Moines, Iowa	Feb. 20, 1918	Feb. 27, 1918
U. S. Automobile Insurance Co.	Des Moines, Iowa	Dec. 18, 1918	May 22, 1920
Union Mutual Casualty Co.	Des Moines, Iowa	June 7, 1920	Sept. 11, 1920
Total Iowa Companies			
OTHER THAN IOWA COMPANIES			
Aetna Casualty and Surety Co.	Hartford, Conn.	May 1883	May 1907
Aetna Life Insurance Co. (Accident Dept.)	Hartford, Conn.	June 1820	Oct. 1850
American Automobile Insurance Co.	St. Louis, Mo.	Dec. 1911	Jan. 1, 1912
American Credit Indemnity Co.	New York, N. Y.	April 28, 1893	May 1, 1893
American Life Stock Insurance Co.	Omaha, Neb.	May 2, 1919	July 5, 1919
American Old Line Insurance Co. (Accident Dept.)	Lincoln, Neb.	1903	1903
American Mutual Liability Co.	Boston, Mass.	Mar. 1887	Oct. 1887
American Surety Co. of New York	New York, N. Y.	April 14, 1884	April 15, 1884
American Reinsurance Co.	Philadelphia, Pa.	Mar. 15, 1917	April 2, 1917
Builders' and Manufacturers' Mut. Casualty Co.	Chicago, Ill.	Dec. 8, 1914	Jan. 2, 1915
Business Men's Assur. Co. of America (Acc. Dept.)	Kansas City, Mo.	June 28, 1909	July 1, 1909
Clover Leaf Life & Cas. Co. (Accident Dept.)	Jacksonville, Ill.	Aug. 30, 1911	May 22, 1912
Columbia Casualty Co.	New York, N. Y.	Feb. 4, 1920	May 1, 1920
Columbia National Life Insurance Co. (Acc. Dept.)	Boston, Mass.	June 5, 1902	Sept. 11, 1902
Continental Casualty Co.	Hammont, Ind.	Nov. 1897	Dec. 1897
Detroit Fidelity & Surety Co.	Detroit, Mich.	May 1920	April 1921
Employers' Indemnity Corporation	Kansas City, Mo.	Jan. 30, 1914	July 1, 1914
Equitable Life Assur. Corp. (U. S. B.)	Boston, Mass.	Oct. 25, 1880	April 1881
European General Insurance Co. Ltd. (U. S. B.)	New York, N. Y.	July 26, 1859	July 28, 1859
Federal Casualty Co.	New York, N. Y.	May 1911	Sept. 1911
Federal Life Insurance Co. (Accident Dept.)	Detroit, Mich.	Mar. 19, 1906	May 2, 1906
Fidelity & Casualty Co. of New York	Chicago, Ill.	Sept. 8, 1899	May 5, 1900
Fidelity & Deposit Co. of Maryland	New York, N. Y.	Mar. 20, 1876	May 1, 1876
General Acc. Fire & Life Assur. Corp. (U. S. B.)	Baltimore, Md.	Feb. 1890	June 1890
General Casualty & Surety Co.	Philadelphia, Pa.	Feb. 23, 1891	Mar. 9, 1899
General Casualty & Surety Insurance Corp.	Detroit, Mich.	June 11, 1915	Aug. 9, 1917
Georgia Casualty Co.	New York, N. Y.	Mar. 21, 1921	June 21, 1921
Globe Indemnity Co. (A New York Corporation)	Macon, Ga.	April 20, 1909	Aug. 1, 1909
Great American Casualty Co.	Newark, N. J.	June 1, 1911	Dec. 4, 1911
Guarantee Co. of North America	Chicago, Ill.	Sept. 25, 1920	Oct. 8, 1920
Hartford Accident & Indemnity Co.	Montreal, Can.	1851	1872
Hartford Life Stock Insurance Co.	Hartford, Conn.	Aug. 12, 1913	Aug. 12, 1913
Hartford Steam Boiler Inspection & Ins. Co.	New York, N. Y.	Aug. 1916	Aug. 1916
Indemnity Insurance Co. of North America	Hartford, Conn.	June 20, 1896	Oct. 1896
Indiana Liberty Mutual Insurance Co.	Philadelphia, Pa.	April 19, 1920	Sept. 15, 1920
Integrity Mutual Casualty Co.	Indianapolis, Ind.	June 7, 1918	June 10, 1918
Inter-State Casualty Co.	Chicago, Ill.	Oct. 18, 1911	Feb. 27, 1912
Kaohaska Life Stock Insurance Co.	Birmingham, Ala.	April 9, 1909	Jan. 10, 1910
Lincoln Accident & Life Co.	Shelbyville, Ill.	June 30, 1913	July 1, 1913
	Lincoln, Neb.	April 1910	July 1, 1910

—NAME, CAPITAL STOCK, OFFICERS, ETC.

Capital Stock	Name of President	Name of Secretary	Years in Business	Date of Admission to Iowa
100,000.00	F. L. Miner	J. A. Kizer	30	July 1, 1914
			Liquidated	
	J. A. Gunn	John F. Hynes	10	June 12, 1912
	D. Seemann	Ed. E. Towns	3	Oct. 12, 1920
716,425.00	Chas. Shuler	Frank B. Yetter	3	July 1, 1920
250,000.00	H. B. Hawley	R. D. Emory	9	Aug. 1, 1914
300,000.00	N. Hampe	H. F. Storzmann	4	Oct. 27, 1919
500,000.00	Emory H. English	R. W. Hanson	5	Mar. 7, 1918
	Dr. R. Lord	J. W. Lovellette	14	Dec. 29, 1909
	G. A. Hamilton	C. F. Bopp	1	Mar. 28, 1922
	W. I. Eason	H. H. Lowbrook	1	June 18, 1922
1,000,000.00	C. S. Cobb	E. G. Davis	5	Feb. 27, 1918
121,800.00	John F. Griffin	A. G. Ogle	3	May 22, 1920
	Wm. Schulz, Jr.	C. R. Schulz	3	Sept. 11, 1920
1 2,888,225.00				
2,000,000.00	Morgan B. Brainard	Rawdon W. Myers	16	Oct. 29, 1907
5,000,000.00	Morgan B. Brainard	C. E. Gilbert	73	July 11, 1870
300,000.00	Chas. W. Diabrow	P. R. Ryan	11	Sept. 9, 1921
350,000.00	J. F. McPadden	L. J. Nouse	30	July 9, 1902
100,000.00	Chas F. Schwager	Paul Karo	4	July 17, 1920
150,000.00	W. A. Bankins	M. D. Hatch	20	Dec. 8, 1915
5,000,000.00	Chas. E. Hodgson	H. C. Knappenburg, Jr.	36	Mar. 25, 1919
750,000.00	F. W. LaFrenz	C. W. Goetshius	39	Jan. 28, 1887
	Harry Boulton	W. V. Athley	6	June 18, 1919
	Andrew Lanquist	O. C. Holts	8	June 5, 1919
200,000.00	W. T. Grant	A. J. Kiedler	14	Aug. 9, 1920
220,000.00	F. H. Eason	R. Y. Rowe	11	July 26, 1920
1,000,000.00	Chas. H. Neely	J. Fred Ranges	3	Feb. 1, 1920
1,000,000.00	Arthur E. Childs	William H. Brown	21	April 19, 1918
1,500,000.00	H. G. B. Alexander	E. G. Timme	26	Feb. 1, 1920
1,541,000.50	A. F. Bunting	Frank N. Wakeman	2	Feb. 7, 1922
700,000.00	E. G. Trimble	John Woodhead	9	July 3, 1916
200,000.00	Samuel Appleton, Manager	Wm. Alexander	42	Feb. 2, 1897
100,000.00	W. A. Day	Foster Fothergill & Hartung, Managers	64	April 1, 1919
750,000.00	Fester Fothergill & Hartung, Managers		12	May 29, 1912
350,000.00	Y. D. Cliff	M. M. Cliff	17	July 25, 1916
300,000.00	Issac M. Hamilton	W. E. Brimstin	23	Nov. 6, 1916
4,000,000.00	Robert J. Hillas	Theo. E. Gaty	47	Feb. 3, 1897
3,000,000.00	Thomas A. Whelan	Robert D. Hart	33	Mar. 11, 1925
500,000.00	Fredrick Richardson, Manager		24	June 10, 1919
500,000.00	Elmer H. Dearth	B. Frank Bushman	6	Mar. 22, 1921
800,000.00	A. Duncan Reid	F. H. Kingsburg	2	Aug. 11, 1921
300,540.00	W. E. Small	P. F. Amerine	14	Oct. 2, 1917
1,500,000.00	A. Duncan Reid	E. H. Kingsbury	12	Feb. 5, 1915
200,000.00	Geo. W. Wolfe	Edward H. Stiffeln	3	Mar. 24, 1921
304,600.00	H. E. Rawlings	Wm. S. Chadwick	51	Feb. 26, 1883
1,000,000.00	R. M. Bisell	J. Collins Lee	10	Dec. 20, 1913
800,000.00	R. M. Bisell	Jas. L. D. Kearney	7	Dec. 15, 1916
2,000,000.00	Chas. S. Blake	L. F. Middlebrook	57	Jan. 29, 1897
1,000,000.00	Benjamin Rush	Robert W. Forsyth	3	Nov. 19, 1921
260,000.00	J. W. Newsum	D. Ray Higgins	5	Feb. 4, 1921
300,000.00	C. S. Adley	John W. Ott	11	April 8, 1918
200,000.00	Chester Newman	D. B. Lightner	13	Jan. 7, 1914
200,000.00	W. J. Eddy	C. F. Stearwall	10	Jan. 1, 1920
220,200.00	S. H. Burnham	R. E. Weaverling	13	Mar. 10, 1902

TABLE 12

Name of Company	Home Office	Incorporated	Commenced Business
Lloyds Plate Glass Insurance Co.	New York, N. Y.	May 22, 1882	Sept. 1882
London Guarantee & Accident Co. (U. S. B.)	Chicago, Ill.	May 1889	Sept. 1892
London & Lancashire Indemnity Co. of America	New York, N. Y.	June 1, 1915	June 14, 1915
Loyal Protective Insurance Co.	Boston, Mass.	June 12, 1895	Sept. 1, 1895
Lumbermen's Mutual Casualty Co.	Chicago, Ill.	Nov. 18, 1912	Nov. 25, 1912
Maryland Casualty Co.	Baltimore, Md.	Feb. 9, 1898	Mar. 1, 1898
Massachusetts Bonding & Insurance Co.	Boston, Mass.	July 29, 1907	Nov. 26, 1907
Massachusetts Protective Ass'n Inc.	Worcester, Mass.	June 10, 1895	June 29, 1895
Medical Protective Co.	Fort Wayne, Ind.	Dec. 2, 1909	Jan. 1, 1910
Merchants' Life & Casualty Co. (Accident Dept.)			
Metropolitan Casualty Insurance Co.	New York, N. Y.	April 22, 1874	April 23, 1874
Metropolitan Life Ins. Co. (Accident Dept.)	New York, N. Y.	May 1866	Jan. 1867
Michigan Automobile Insurance Co.	Grand Rapids, Mich.	Sept. 29, 1920	Jan. 1, 1921
Midwest Life Insurance Co. (Accident Dept.)			
Missouri State Life Insurance Co. (Acc. Dept.)	St. Louis, Mo.	Nov. 23, 1892	Dec. 1, 1892
National Casualty Co.	Detroit, Mich.	Dec. 19, 1904	Dec. 31, 1904
National Life Insurance Co. U. S. of A. (Acc. Dept.)	Chicago, Ill.	July 25, 1868	Aug. 1, 1868
National Surety Co.	New York, N. Y.	Feb. 24, 1897	June 9, 1897
Nebraska Live Stock Ins. & Indemnity Co.	Omaha, Nebr.	Feb. 8, 1916	July 1, 1917
New Amsterdam Casualty Co.	Baltimore, Md.	Dec. 31, 1898	Jan. 1, 1899
New York Plate Glass Insurance Co.	New York, N. Y.	Mar. 1891	Mar. 1891
North American Accident Insurance Co.	Chicago, Ill.	May 13, 1886	June 15, 1886
Northwestern Casualty & Surety Co.	Milwaukee, Wis.	Aug. 16, 1920	Feb. 2, 1922
Ocean Accident & Guarantee Corp. (U. S. B.)	New York, N. Y.	Dec. 13, 1871	Aug. 23, 1895
Old Life Line Ins. Co. of America (Accid. Dept.)	Milwaukee, Wis.	Feb. 19, 1910	April 16, 1910
Pacific Mutual Life Insurance Co. (Acc. Dept.)	Los Angeles, Calif.	Dec. 28, 1867	May 1, 1885
Physicians Indemnity Co.	Fort Scott, Kan.	1917	Sept. 1917
Preferred Accident Insurance Co.	New York, N. Y.	Mar. 3, 1893	May 6, 1893
Reliance Life Insurance Co. (Accident Dept.)	Pittsburgh, Pa.	Mar. 31, 1903	May 4, 1903
Ridgley Protective Association	Worcester, Mass.	May 10, 1894	May 14, 1894
Royal Indemnity Co.	New York, N. Y.	Sept. 30, 1910	Feb. 15, 1911
Security Mutual Casualty Co.	Chicago, Ill.	Sept. 6, 1913	Sept. 6, 1913
Standard Accident Insurance Co.	Detroit, Mich.	May 29, 1884	Aug. 1, 1884
Travelers Indemnity Co.	Hartford, Conn.	Mar. 25, 1903	May 12, 1906
Travelers Insurance Co. (Accident Dept.)	Hartford, Conn.	June 17, 1863	April 1, 1864
Union Indemnity Co.	New Orleans, La.	Dec. 6, 1919	Jan. 1, 1920
United States Casualty Co.	New York, N. Y.	May 2, 1895	May 3, 1895
United States Fidelity & Guaranty Co.	Baltimore, Md.	Mar. 19, 1896	Aug. 1, 1896
Western Automobile Insurance Co.	Fort Scott, Kan.	Mar. 1911	Mar. 1911
Western Casualty Co.	Chicago, Ill.	Dec. 14, 1914	Jan. 3, 1915
Western Surety Co.	Sioux Falls, S. D.	July 10, 1900	July 20, 1900
Zurich General Accident & Liab. Ins. Co. (U. S. B.)	Chicago, Ill.	1872	Jan. 1, 1913
Union Automobile Insurance Co.	Lincoln, Nebr.	Feb. 1918	Feb. 1918
Total other than Iowa Companies			
Total all Casualty Companies			

A) Statutory Deposit.
C) Guarantee Surplus Fund

-Continued

Capital Stock	Name of President	Name of Secretary	Years in Business	Date of Admission to Iowa
750,000.00	William T. Woods	C. E. W. Chambers	41	July 6, 1886
800,000.00	F. W. Lawson, Manager		31	Jan. 22, 1897
750,000.00	A. G. McIlwaine	Edwin Gising	8	Oct. 22, 1915
100,000.00	C. M. Goodnow	Francis R. Parks	28	Aug. 7, 1916
	Jas. M. Kemper	Edwin E. Hooper	11	July 7, 1920
5,000,000.00	F. H. Burns	John A. Hartman	25	June 30, 1906
1,500,000.00	T. J. Falvey	John T. Burnett	10	Mar. 13, 1908
500,000.00	Chas. A. Harrington	L. G. Hodgkins	23	Dec. 10, 1914
200,000.00	B. H. Somers	M. C. Nieser	13	July 1, 1919
300,000.00	E. H. Winslow	S. W. Burton	49	Feb. 20, 1860
	Haley Fiske	Jas. S. Roberts	56	April 11, 1865
250,000.00	Geo. E. Nichols	W. M. Ames	2	May 16, 1921
2,000,000.00	M. E. Singleton	Jas. J. Parks	31	Nov. 24, 1922
200,000.00	W. G. Curtis	E. A. Grant	19	Dec. 31, 1920
500,000.00	A. M. Johnson	R. D. Lay	55	Feb. 12, 1900
10,000,000.00	E. A. St. John	Hubert J. Hewitt	26	Mar. 25, 1893
200,000.00	A. J. Hassen	C. F. Swainland	6	July 8, 1919
1,500,000.00	J. A. Nelson	S. Pearre	24	July 8, 1899
500,000.00	J. Carroll French	Jas. K. Clark	32	Aug. 10, 1891
200,000.00	E. C. Waller	A. E. Forrest	35	Mar. 1, 1904
819,371.76	Herman Febr	Edwin Zidler	1	Nov. 23, 1922
750,000.00	Chas. H. Neely, Manager		28	Sept. 17, 1903
672,635.00	R. F. Fry	Jno. E. Reilly	13	Mar. 10, 1922
1,500,000.00	Geo. J. Cochran	S. F. McClung	38	April 30, 1887
	O. P. Davis	E. C. Gordon	6	Oct. 29, 1919
1,400,000.00	Kimball C. Atwood	Wifrid C. Potter	30	Oct. 14, 1897
1,000,000.00	Jas. H. Reed	H. G. Scott	20	Aug. 13, 1906
100,000.00	Austin A. Heath	Harry L. Peabody	29	Dec. 15, 1913
1,000,000.00	Milford E. Jewett	John G. Mays	12	April 17, 1911
	Edwin L. Ward	Henry Veeder	10	Sept. 19, 1916
2,500,000.00	Lem W. Bowen	Chas. C. Bowen	39	Jan. 28, 1897
1,500,000.00	Louis F. Butler	Jas. H. Coburn	17	May 15, 1908
7,500,000.00	Louis F. Butler	Benedict D. Flynn	59	Jan. 25, 1876
1,000,000.00	W. Irving Moss	Arthur S. Huey	3	Aug. 11, 1920
1,000,000.00	Edson S. Lott	D. G. Luckett	28	Feb. 2, 1897
5,000,000.00	John R. Bland	R. Howard Bland	27	Jan. 21, 1897
	W. E. Brooks	E. C. Gordon	12	Aug. 4, 1916
250,000.00	A. Watson Armour	Geo. M. Willetts	8	July 19, 1918
250,000.00	Joe Kerby	Joe H. Kerby	22	Feb. 28, 1914
450,000.00	Arthur W. Collins, Manager		10	April 20, 1915
200,000.00	Jas. W. Walt	N. H. Bedell	5	Aug. 27, 1920
\$ 90,228,356.35				
\$ 93,116,581.35				

TABLE 13—CASUALTY INSURANCE COMPANIES

Name of Company	Total Net Premiums Received	Policy Fees Represented by Application	Inspection	Interest and Rents
IOWA COMPANIES				
Bankers' Accident Insurance Co.	\$ 513,433.57	\$ 975.00		\$ 13,470.06
Colonial Mutual Auto Indemnity Co.				
Continental Live Stock Insurance Co.				
Employers' Mutual Casualty Association	204,270.54			7,826.13
Farmers' Mutual Hog Insurance Co. of Iowa	13,368.06	70.00		49.30
Federal Surety Co.	558,692.76			36,820.55
Great Western Accident Insurance Co.	749,874.98	64,771.82		32,336.72
Inter-State Liability Insurance Co.	32,211.77			22,177.86
Iowa Bonding & Casualty Co.	191,866.10			75,643.61
Iowa Mutual Liability Insurance Co.	440,946.35			19,513.13
Iowa State Mutual Hog Insurance Co.	4,155.17			2.05
Mutual Live Stock Insurance Co.	28,880.91			6.72
Southern Surety Co.	6,462,739.61			230,365.88
U. S. Automobile Insurance Co.	29,600.79			9,325.29
Union Mutual Casualty Co.	52,243.60	1,370.68		36.49
Total Iowa Companies	\$ 9,282,086.21	\$ 67,187.60		\$ 447,679.39
OTHER THAN IOWA COMPANIES				
Aetna Casualty and Surety Co.	\$ 10,961,121.72			618,802.39
Aetna Life Insurance Co. (Accident Dept.)	22,249,795.12			1,212,988.78
American Automobile Insurance Co.	3,273,515.54			123,621.16
American Credit Indemnity Co.	1,495,697.94			140,151.38
American Live Stock Insurance Co.	176,628.18		7,188.79	13,694.98
American Old Line Insurance Co. (Acc. Dept.)	64,149.93			18,419.93
American Mutual Liability Co.	7,679,912.60			560,480.96
American Surety Co. of New York	7,510,536.82			1,022,562.81
American Reinsurance Co.	1,013,990.37			191,115.03
Builders' and Manufacturers' Mut. Casualty Co.	412,797.80			21,103.20
Business Men's Assur. Co. of America (Acc. Dept.)	2,416,183.98	79,036.00		9,778.32
Claver Lead Life & Casualty Co. (Acc. Dept.)	883,718.48	8,648.30		101,935.56
Columbia Casualty Co.	3,080,983.18			122.63
Columbia National Life Ins. Co. (Accident Dept.)	410,176.46		(G)	1,230,283.65
Continental Casualty Co.	11,467,961.86	20,471.10		344,503.02
Detroit Fidelity and Surety Co.	295,799.69			128,561.06
Employers' Indemnity Corporation	1,738,796.56	2,187.80		131,700.03
Employers' Liability Assurance Corporation (U. S. B.)	19,640,104.33			1,151,695.28
Equitable Life Assur. Society of U. S. (Acc. Dept.)	1,866,752.01		(G)	31,348,131.00
European General Reinsurance Co. Ltd. (U. S. B.)	6,490,352.93			339,871.12
Federal Casualty Co.	403,128.53	38,144.00		28,277.35
Federal Life Insurance Co. (Accident Dept.)	679,799.29	17,097.35		2,363.55
Fidelity & Casualty Co. of New York	18,081,424.20			1,240,956.59
Fidelity & Deposit Co. of Maryland	9,046,749.91			894,445.00
General Accident Fire & Life Assur. Corp. (U. S. B.)	10,073,340.04	65,316.00		305,213.04
General Casualty & Surety Co.	1,108,812.04			70,660.21
General Casualty and Surety Reinsurance Corp.	1,633,426.82			212,626.46
Georgia Casualty Co.	2,106,735.55			134,696.98
Globe Indemnity Co. (A New York Corporation)	13,414,432.94			706,133.87
Great American Casualty Co.	316,450.45			13,072.26
Guarantee Co. of North America	384,251.10			176,822.50
Hartford Accident & Indemnity Co.	13,416,444.93			463,018.84
Hartford Live Stock Insurance Co.	816,510.00			38,506.58
Hartford Steam Boiler Inspection & Ins. Co.	3,484,155.31		93,091.50	471,833.49
Indemnity Insurance Co. of North America	5,578,263.41			177,672.69
Indiana Liberty Mutual Insurance Co.	120,208.51			9,069.43
Interity Mutual Casualty Co.	1,801,649.30			44,314.11
Inter-State Casualty Co.	949,981.08			37,539.95
Kawaskita Live Stock Insurance Co.	88,875.49			15,466.08
Lincoln Accident & Life Co.	113,513.65	10,244.80		42,013.56

—INCOME ACCOUNT FOR YEAR 1922

Agents Balances Charged Off	Profit on Investment by Sales or Adjustment	All Other Sources	Total Income	Excess of Income Over Disbursements	Excess of Disbursements Over Income
		\$ 11,686.84	\$ 539,567.47		\$ 30,578.81
		2,208.47	214,305.14	41,253.80	
		1,206.22	14,693.48		1,439.97
	\$ 1,376.40	78,059.62	674,949.33	176,816.09	
	48.00	7,747.33	854,730.85	21,282.56	
	7.00	50,906.72	104,444.35	39,390.06	
		9,840.91	277,150.63		275,945.42
		1,064.33	461,535.83		61,497.07
		479.35	4,637.47	1,327.49	
		1,000.00	29,887.63	10,376.47	
	9,884.51	5,705.95	6,708,695.95	879,792.47	
		5,315.00	44,241.08		18,807.47
		350.00	54,100.77	17,974.28	
	\$ 11,315.91	\$ 174,770.76	\$ 9,982,939.97	\$ 1,188,143.28	\$ 388,263.74
\$ 16.90	\$ 817.00	\$ 3,885.65	\$ 11,584,843.65	\$ 971,946.36	
59.26	1,012.25	3,160.78	33,467,016.19	590,946.17	
581.64	4,919.95	28,207.17	3,435,142.46	490,882.33	
350.79	1,870.30	462.60	1,638,533.01		606,104.18
	146.19	30,373.01	227,981.15	1,751.33	
		(G) 74,978.50	(G) 157,546.38	(G) 25,908.55	
	352,858.74	118,399.64	8,744,631.84	12,700.09	
	82,885.94	201.38	8,596,186.95	674,352.23	
	107,235.64		1,316,254.04	538,122.47	
	31,439.40	14,699.34	480,639.74	174,749.29	
		(G) 225,697.96	(G) 2,721,417.94	(G) 217,226.62	
	10.87	(G) 224,188.32	(G) 1,126,344.49	(G) 100,269.24	
	132.63	200,000.00	3,389,001.37	1,131,435.24	
(G) 83,485.56	(G) 4,580,781.39	(G) 6,304,727.06	(G) 2,616,643.24		
556.30	28,845.27	28,945.47	11,891,102.02	757,178.17	
	165.00	743,700.33	1,167,226.05	777,769.76	
	5,249.78	186.82	1,878,120.69	447,672.95	
	5,831.42	890,844.15	410,725.20	598,922.75	
(G) 31,348,131.00	(G) 248,772.77	(G) 118,450,058.59	(G) 153,923,714.97	7,055,917.45	
	18,921.70	50,495.83	6,899,641.58	1,056,314.97	
4,178.56	5,574.12		469,300.86		142,960.14
2,363.55		(G) 2,399,375.99	(G) 305,281.35		
541.50	30,813.78	6,942.59	19,340,378.66		74,154.11
1,146.37	312,883.24	288,933.74	10,344,108.26	1,725,232.73	
	3,422.36	89,000.00	10,527,291.44	1,551,358.45	
1,360.94			1,180,833.29	103,028.18	
	27,190.83		1,873,243.81		2,155,237.29
	11,415.88		2,242,868.11		21,115.08
	36,375.98		14,157,122.79	2,482,312.59	
	278.97	25,000.00	249,101.68	23,774.79	
	3,457.50	3,021.17	567,562.27	86,690.63	
	20,596.68	110,418.32	14,040,478.77	2,893,107.06	
	11,862.50		806,879.49		84,981.22
	6,222.99	3,060.18	4,058,433.17	899,264.44	
	14,217.50	1,000,000.00	6,770,153.60	2,830,204.12	
	36.85		1,417.97		
	2,410.25	272,604.95	130,762.56	16,516.14	
	20.00	27,232.46	2,221,478.61	329,372.33	
			1,004,743.49	28,276.07	
			10,016,957.57		62,787.22
		(G) 23,877.57	189,649.58	(G) 74,952.81	

TABLE 13

Name of Company	Total Net Premiums Received	Policy Fees Represented by Application	Inspection	Interest and Bonus
Lloyds Plate Glass Insurance Co.	999,646.90			75,502.46
London Guaranty & Accident Co. (U. S. B.)	14,182,884.14			718,965.51
London & Lancashire Indemnity Co. of America	1,776,832.40			92,661.62
Loyal Protective Insurance Co.	990,181.11	96,356.67		31,661.21
Luzerners Mutual Casualty Co.	3,269,516.45			37,468.23
Maryland Casualty Co.	30,154,842.01			1,297,134.13
Massachusetts Bonding & Insurance Co.	6,580,231.11	98,317.01		284,772.46
Massachusetts Protective Association Ins.	4,283,082.39	476,911.39		116,256.34
Medical Protective Co.	736,662.89			79,846.81
Merchants Life & Casualty Co.				
Metropolitan Casualty Insurance Co.	1,125,428.65			55,262.20
Metropolitan Life Insurance Co. (Accident Dept.)	1,204,351.49			21,629.47
Michigan Automobile Insurance Co.	496,454.87			
Midwest Life Insurance Co. (Accident Dept.)	166,948.09			
Missouri State Life Insurance Co. (Accident Dept.)				
National Casualty Co.	1,207,227.42	34,110.00		95,187.35
National Life Ins. Co. U. S. of America (Acc. Dept.)	2,571,409.00	24,727.00		
National Surety Co.	19,516,456.25		10,413.00	1,052,589.46
Nebraska Live Stock Ins. & Indemnity Co.	96,303.23			17,145.05
New American Casualty Co.	7,456,963.98			367,737.71
New York Plate Glass Insurance Co.	1,168,561.86			67,431.64
North American Accident Insurance Co.	2,042,387.28	48,734.50		30,553.20
Northwestern Casualty & Surety Co.	480,736.20			46,743.85
Omaha Accident & Guaranty Corp. (U. S. B.)	11,614,076.20			905,206.14
Old Line Life Ins. Co. of America (Accident Dept.)	62,677.71	4,767.60		1,263.87
Pacific Mutual Life Insurance Co. (Acc. Dept.)	4,196,077.57	24,428.00		278,984.26
Physicians Indemnity Co.	1,676.34			479.67
Preferred Accident Insurance Co.	4,643,525.58			281,032.56
Reliance Life Insurance Co. (Accident Dept.)	285,149.01			
Ridley Protective Association	1,097,314.99	150,885.20		30,812.25
Royal Indemnity Co.	11,517,662.17			391,811.21
Sears & Roebuck Casualty Co.	1,881,109.15			285,249.76
Standard Accident Insurance Co.	6,880,678.79			872,812.82
Travelers Indemnity Co.	8,324,345.47		16,857.83	376,060.28
Travelers' Insurance Co. (Accident Dept.)	27,324,554.37		162.44	2,281,666.26
Union Indemnity Company	3,790,657.71	13,339.00		118,047.68
United States Casualty Co.	6,208,995.32			317,451.01
United States Fidelity & Guaranty Co.	26,559,962.42		3,566.40	1,269,163.15
Western Automobile Insurance Co.	897,190.93			29,207.75
Western Casualty Co.	— 41,608.30			66,747.46
Western Surety Co.	115,066.43			42,901.98
Zurich General Acc. & Liah. Ins. Co. Ltd. (U. S. B.)	7,402,208.68		1,547.47	267,924.28
Union Automobile Insurance Co.	498,174.16			22,125.05
Total other than Iowa Companies	\$468,668,262.97	\$1,733,222.42	\$12,948.02	\$ 53,966,692.25
Total all Casualty Companies	\$417,320,436.78	\$1,906,409.32	\$12,948.02	\$ 56,443,271.84

(C) Includes Life Figures.

—Continued—

Agents Balance Carried Over	Profit on Investment by Sales or Adjustment	All Other Revenues	Total Income	Excess of Income Over Disbursements	Excess of Disbursements Over Income
3.00	483.75	1,503.96	1,676,991.07		377,005.49
628.48	43,238.41	31,638.28	14,969,734.63	173,750.00	
	193.00		1,380,709.03		294,804.21
5,635.65	708.78		1,114,312.39		19,743.34
651.48	1,858.20	215,444.18	2,254,584.54	879,072.12	
	825,894.25	300,000.00	22,677,600.39	852,228.42	
12,319.92	19,394.17	3,422.22	6,326,366.89	499,628.01	
	5,194.00	125,500.00	5,968,322.12	451,558.28	
	2,680.00		802,578.20	267,077.83	
357.71	30,487.00		1,212,673.63	96,781.07	
47.70	2,569.66	(G) 239,363,949.81	(G) 240,968,201.39	(X) 187,479,868.69	
		16,250.00	533,651.74	42,257.43	
		(G) 14,845,823.89	(G) 14,712,471.92	(G) 4,349,054.42	
2,801.14	15,731.90		1,285,707.81	96,333.01	
	712.58	(G) 5,452,001.00	(G) 6,678,147.09	1,501,523.44	
	27,774.68	1,822,731.71	16,950,672.58	199,857.96	
		3.00	77,359.57	27,468.26	
		(G) 14,845,823.89	(G) 8,765,027.70	1,799,105.45	
	1,528.49	27,992.17	100,000.00	1,385,209.16	
		5,507.50	7,082.24	2,194,293.72	135,946.33
		24,432.83	279,024.97	381,003.62	377,873.58
		13,901.68	159,974.00	13,200,858.67	960,005.30
		24.49	38,792.77	6,481.74	
	1,033.38	18,478.20	4,514,051.23	1,068,473.90	
		20,270.44	4,946,848.58	1,478.68	
			135,907.12	421,051.13	31,864.81
		58.00	1,279,811.90	16,369.49	
			12,121,767.34	1,209,163.28	
			17,762.00	2,184,117.91	431,896.15
		32,957.23	10,611,338.94	131,899.24	
		27,604.73	8,504,268.33	1,207,957.78	
		1,018,900.50	41,685,296.22	1,712,579.24	
	1,289.89	26,129.55	385,443.69	4,347,488.03	526,338.21
		60,171.47	5,591.49	6,751,340.18	195,534.27
		100,398.00	337,014.08	28,460,094.05	566,182.02
	21.50		449.89	914,186.09	222,101.86
		18,800.00	28,029.18	28,029.18	677,528.48
		3.00	10,795.16	169,496.57	51,450.19
	1,671.49	5,157.00	69,230.02	7,967,908.84	515,649.13
		55.50	244,330.24	760,884.56	259,718.70
\$ 133,984.05	\$ 7,505,481.68	\$ 493,774,679.16	\$ 666,840,261.13	\$ 188,329,562.90	\$ 6,480,674.20
\$ 133,984.05	\$ 7,312,797.89	\$ 493,949,449.95	\$ 676,028,201.12	\$ 189,717,708.18	\$ 6,888,037.94

TABLE 14—CASUALTY INSURANCE COMPANIES

Name of Company	Net Amount Paid Policy-Holders For Losses	Investigation and Adjustments of Claims	Commissions	Dividends
IOWA COMPANIES				
Bankers' Accident Insurance Co.	\$ 265,989.01	\$ 7,395.68	\$ 154,854.81	
Colonial Mutual Auto Indemnity Co.				
Continental Live Stock Insurance Co.	112,569.81	3,706.04	2,874.54	
Employers' Mutual Casualty Association.	10,677.69		3,804.37	
Farmers' Mutual Hog Ins. Co. of Iowa				
Federal Surety Co.	141,650.57	19,531.89	139,726.46	19,333.00
Great Western Accident Insurance Co.	317,314.18	23,335.12	201,724.91	10,000.00
Inter-State Liability Insurance Co.	23,232.87	4,215.81	9,435.46	
Iowa Bonding & Casualty Co.	176,527.48	25,610.03	28,911.18	
Iowa Mutual Liability Insurance Co.	346,396.70	70,248.14	74,560.81	
Iowa State Mutual Hog Insurance Co.	853.62		811.52	
Mutual Live Stock Insurance Co.	2,380.30		2,956.70	
Southern Surety Co.	2,461,728.28	296,256.95	1,809,095.14	120,000.00
U. S. Auto. Insurance Co.	7,186.21	3,446.67	5,416.82	
Union Mutual Casualty Co.	13,972.47	37.00	7,729.66	
Total Iowa Companies	\$ 3,781,109.29	\$ 451,783.31	\$ 2,194,910.08	\$ 149,333.00
OTHER THAN IOWA COMPANIES				
Aetna Casualty & Surety Co.	\$ 3,807,060.69	\$ 787,919.07	\$ 2,943,857.75	\$ 240,000.00
Aetna Life Insurance Co. (Accident Dept.)	10,892,969.67	1,704,028.91	4,982,288.26	300,000.00
American Automobile Insurance Co.	1,416,711.36	849,081.31	732,822.87	60,000.00
American Credit Indemnity Co.	1,429,798.66	44,835.88	365,604.79	70,000.00
American Live Stock Insurance Co.	98,059.60	3,292.70	52,455.06	
American Old Line Ins. Co. (Accident Dept.)	43,345.04	902.64	18,118.83	
Mutual Live Stock Insurance Co.	3,986,311.28	824,959.95		2,283,067.30
American Surety Co. of New York	2,471,612.88	283,197.73	1,090,074.58	600,000.00
American Reinsurance Co.	233,536.44	1,035.52	263,322.31	112,500.00
Builders' & Manufacturers' Mut. Cas. Co.	114,352.60	20,164.36	9,143.91	14,611.49
Business Men's Assur. Co. of Am. (Acc. Dep.)	1,496,803.32	127,329.88	445,576.77	
Clover Leaf Life & Cas. Co. (Acc. Dept.)	301,010.08	4,183.64	372,324.08	7,459.82
Columbia Casualty Co.	909,589.45	150,813.45	682,238.71	
Columbia Nat. Life Ins. Co. (Acc. Dept.)	202,162.83	9,596.26	103,800.71	(G) 91,714.31
Continental Casualty Co.	5,127,378.49	605,189.60	2,832,967.24	694,000.00
Detroit Fidelity & Surety Co.	2,911.68		65,299.47	
Employers' Indemnity Corporation	1,092,548.87	176,842.47	446,885.37	84,000.00
Employers' Liability Assur. Corp. (U. S. B.)	9,850,613.98	2,126,617.92	4,388,976.85	
Equitable Life Assur. Soc. of U. S. (Acc. D.)	1,145,455.20	85,993.47	419,210.80	3,412.37
European General Reinsur. Co. Ltd. (U. S. B.)	2,040,643.93	127,810.31	2,353,460.24	
Federal Casualty Company	136,444.85		162,844.14	187,000.00
Federal Life Insurance Co. (Accident Dept.)	415,148.25	2,054.64	177,133.74	
Fidelity & Casualty Co. of New York	7,441,438.18	1,199,724.13	4,043,698.12	2,560,000.00
Fidelity & Deposit Co. of Maryland	2,623,428.20	287,348.19	2,065,124.56	480,000.00
Gen'l Ass. Firs & Life Assur. Corp. (U.S.B.)	4,371,964.87	881,679.94	2,358,317.98	
General Casualty & Surety Co.	2,874,040.81	180,364.90	630,847.25	
General Cas. & Surety Reinsurance Corp.	510,309.31		255,928.66	
Georgia Casualty Co.	1,060,711.56	209,989.77	547,901.80	24,043.20
Globe Indemnity Co. (A New York Corp.)	5,005,535.17	845,766.42	3,007,313.92	900,000.00
Great American Casualty Co.	116,090.45	3,728.58	113,442.82	
Guarantee Co. of North America	73,472.05	8,024.37	57,262.05	67,012.90
Hartford Accident & Indemnity Co.	5,306,625.95	790,353.52	2,829,478.51	100,000.00
Hartford Live Stock Insurance Co.	582,175.63	18,011.14	138,939.76	
Hartford Steam Boiler Inspection & Ins. Co.	366,715.47	358.58	523,346.04	300,000.00
Indemnity Insurance Co. of North America	1,619,331.58	318,719.09	1,123,453.24	30,000.00
Indiana Liberty Mutual Insurance Co.	44,159.91	4,374.84	12,513.01	5,711.47
Integrity Mutual Casualty Co.	922,502.76	315,190.75	212,827.85	
Inter-State Casualty Co.	444,484.44	127,732.43	249,832.50	
Kaaskasia Live Stock Insurance Co.	93,774.16	1,245.56	26,032.39	
Lincoln Accident & Life Co.	86,303.94	6,548.00	55,378.50	42,945.00

—DISBURSEMENTS FOR YEAR 1922

Salaries, Fees, Traveling Expenses and Inspection	Rent	Federal State and All Other Taxes, Licenses and Fees	Loss on Investments by Sale or Adjustment	All Other Disbursements	Disbursements
\$ 84,114.64	\$ 4,469.91	\$ 9,228.45	\$ 126.07	\$ 33,952.71	\$ 570,141.28
36,811.67	1,832.53	1,238.21		15,028.46	173,031.38
105.00	220.00	583.60		740.79	16,133.45
110,296.02	10,157.25	15,688.53		41,689.52	498,107.24
153,672.89	14,898.53	21,496.54		92,006.12	833,448.29
14,339.61	1,000.00	3,987.16	4,028.00	5,815.38	65,054.29
31,522.08	3,962.50	20,630.14		304,355.02	353,096.04
82,327.34	2,333.87	9,069.14	64.22	38,022.68	523,032.90
1,290.69	328.71	3.00		123.44	3,209.98
10,278.60	579.75	38.50		3,277.25	19,611.16
895,771.42	22,541.52	163,306.06	33,556.92	425,837.08	5,828,303.48
12,177.79	1,378.50	1,415.45	5.35	31,391.76	65,048.55
4,432.73	1,300.00	565.04		4,259.57	36,326.49
\$ 1,261,450.50	\$ 64,503.09	\$ 245,670.82	\$ 37,780.50	\$ 996,499.78	\$ 9,183,060.43
\$ 1,702,039.85	\$ 147,727.48	\$ 605,977.99	\$ 193.80	\$ 577,890.67	\$ 10,612,697.30
3,378,857.16	282,567.16	604,204.48	278.95	818,449.12	3,876,070.02
185,959.55	31,030.93	82,744.72	7,072.97	68,290.08	2,944,360.13
149,749.32	19,279.11	47,518.71	3,056.93	114,793.79	2,244,327.19
34,299.38	2,510.85	5,180.48	643.14	25,808.01	220,229.82
24,967.17	1,957.80	4,229.43		90,022.00	183,542.91
1,093,386.34	47,315.78	114,393.26	46,038.25	364,261.58	8,731,931.73
2,332,452.80	235,218.69	357,491.72	101,181.88	672,694.44	7,921,824.72
63,338.63	7,421.26	17,835.25	8,853.62	73,098.56	778,131.57
99,314.77	4,980.00	2,203.45		40,619.87	305,290.45
202,780.90	17,798.44	42,922.30		228,799.00	2,904,191.03
124,332.90	12,294.50	20,624.62		183,935.21	1,026,075.25
364,100.44	16,475.06	52,743.90		75,604.75	2,334,565.76
41,868.39	9,601.03	12,642.54	(G) 12,622.26	3,204,075.02	3,688,083.82
1,209,870.23	76,460.89	263,988.52	1,807.41	322,356.47	11,133,923.83
90,268.88	18,000.00	3,921.82		209,064.44	389,466.29
241,451.31	12,531.37	54,861.41	3,830.47	212,833.47	2,325,793.64
1,715,350.69	116,023.01	1,259,474.07	11,282.05	2,021,940.06	21,450,277.03
152,097.82	7,142.72	38,553.49	(G) 5,106,376.25	(G) 139,609,254.76	(G) 146,867,797.51
49,206.97	4,767.84	9,806.12		292,348.43	5,843,326.61
67,150.88	6,985.67	14,737.60	794.99	34,348.23	612,261.00
79,580.68	10,480.09	10,480.09		1,294,145.83	2,085,644.64
2,059,666.07	157,970.40	307,539.28	59,747.98	594,742.61	19,414,322.77
2,035,346.35	85,315.61	260,190.33	67,877.51	691,274.80	8,618,905.33
541,150.66	52,328.85	255,940.94	166.25	514,486.50	8,973,932.99
1,909.76	15,194.67	1,546.67		324,577.04	4,028,481.10
124,741.15	12,238.63	14,411.73		60,175.61	1,077,805.11
169,850.91	5,775.00	7,056.66	1,629.69	111,684.44	2,221,733.03
1,236,140.41	64,624.58	302,160.64	2,639.59	210,701.47	11,074,810.20
61,282.74	4,200.00	3,325.75		22,890.59	325,826.89
14,624.56	13,411.92	25,613.79	51,877.62	69,573.28	480,871.64
1,368,828.81	143,770.29	278,616.09	11,297.76	315,406.78	11,147,371.71
132,328.43	8,482.99	25,512.64		724,510.72	950,960.71
1,557,382.96	89,437.62	130,315.58	19,063.67	155,447.81	3,159,168.73
588,086.67	26,832.20	83,494.54		149,432.16	3,939,945.48
14,591.72	1,631.60	1,761.82	10,776.00	18,726.05	114,246.42
365,589.31	23,754.59	33,532.47	2,513.08	119,395.47	1,892,105.28
61,920.96	6,226.57	26,251.63	626.57	60,235.89	876,467.42
18,271.72	700.00	10,186.08	21.56	6,913.49	157,144.96
2,808.00	12,622.68	12,622.68	1,012.33	27,548.72	264,642.39

TABLE 14

Name of Company	Net Amount Paid Policy-Holders For Losses	Investigation and Adjustments of Claims	Commissions	Dividends
Lloyds' Plate Glass Insurance Co.	354,967.58	17,500.31	341,041.83	580,000.00
London Guaranty & Accident Co. (U. S. B.)	7,237,551.15	1,157,130.93	3,052,825.32	
London & Lancashire Indemnity Co. of Am.	842,484.25	206,006.08	299,132.02	
Loyal Protective Insurance Co.	596,280.13	7,984.81	161,182.89	30,000.00
Lumbermen's Mutual Casualty Co.	764,073.71	235,836.52	184,894.86	364,312.43
Maryland Casualty Co.	9,125,731.70	1,660,870.44	4,456,165.86	2,249,726.62
Massachusetts Bonding & Insurance Co.	2,846,796.11	318,424.44	1,915,031.22	
Massachusetts Protective Association Inc.	2,587,890.16	9,406.32	1,004,910.07	410,000.00
Medical Protective Co.	216,360.11	35,727.26	33,477.11	30,000.00
Merchants' Life and Casualty Co.				
Metropolitan Casualty Insurance Co.	318,911.17	1,248.57	405,302.60	140,000.00
Metropolitan Life Insurance Co. (Acc. Dept.)	708,633.76	2,819.50	95,563.09	7,008.00
Michigan Automobile Insurance Co.	189,676.39	53,352.76	109,077.56	8,750.00
Midwest Life Ins. Co. (Accident Dept.)				
Missouri State Life Ins. Co. (Accident Dept.)	43,977.88	106.03	48,623.37	
National Casualty Co.	526,759.47	8,189.19	475,151.14	20,000.00
National Life Ins. Co. U. S. of Am. (Acc. Dp.)	847,992.24	1,667.08	731,990.45	
National Surety Co.	5,155,134.74	388,920.28	3,832,029.62	3,599,962.00
Nebraska Live Stock Insurance & Indem. Co.	64,231.06	5,304.10	17,039.04	
New Amsterdam Casualty Co.	3,060,922.28	548,941.33	1,845,835.96	238,125.00
New York Plate Glass Insurance Co.	350,857.98	10,134.63	447,990.55	292,000.00
North American Accident Insurance Co.	114,530.13	31,301.76	739,816.96	30,000.00
Northwestern Casualty & Surety Co.	22,316.21	17,253.01	80,746.33	
Ocean Accident & Guaranty Corp. (U. S. B.)	7,097,097.50	1,053,544.33	2,670,209.49	
Old Line Life Ins. Co. of Am. (Acc. Dept.)	32,263.22	3,856.44	24,531.11	
Pacific Mut. Life Ins. Co. (Accident Dept.)	1,312,238.14	98,714.90	1,121,994.92	300,000.00
Physicians Indemnity Co.	175.00	272.95	41.87	
Preferred Accident Insurance Co.	1,830,353.02	317,370.23	1,283,040.61	1,225,000.00
Reliance Life Insurance Co. (Accident Dept.)	148,151.95	34.49	121,762.21	
Ridgely Protective Association	657,186.90	14,994.50	194,631.46	10,000.00
Royal Indemnity Company	4,590,265.96	691,868.66	2,790,710.87	550,000.00
Security Mutual Casualty Company	747,029.42	123,211.31	123,211.31	
Standard Accident Insurance Co.	4,447,890.00	821,621.89	2,441,027.32	1,182,900.00
Travelers' Indemnity Co.	3,107,514.13	278,545.86	1,967,176.32	150,000.00
Travelers' Insurance Co. (Accident Dept.)	17,498,972.32	3,465,749.69	7,138,451.98	2,700,000.00
Union Indemnity Company	1,436,429.28	321,675.89	954,385.15	
United States Casualty Co.	3,055,382.65	497,498.66	1,425,335.59	550,147.36
United States Fidelity & Guaranty Co.	11,849,347.87	1,545,410.23	6,645,594.31	720,000.00
Western Automobile Insurance Co.	232,349.62	81,424.28	241,592.94	
Western Casualty Co.	380,390.39	38,298.94		200,000.00
Western Surety Co.	29,051.19	6,542.57	18,263.09	17,500.00
Zurich Gen. Acc. & Liab. Ins. Co. Ltd. (USB)	3,621,585.66	634,269.59	1,623,725.86	
Union Automobile Insurance Co.	207,736.01	32,590.64	162,263.62	22,633.60
Total other than Iowa Companies	\$ 180,601,619.23	\$ 27,232,454.89	\$ 91,968,172.88	\$ 235,305,759.81
Total all Casualty Companies	\$ 184,382,738.52	\$ 27,684,338.20	\$ 94,103,083.06	\$ 235,655,113.81

(G) Includes Life Figures.

Continued

Salaries, Fees, Traveling Expenses and Inspection	Rent	Federal State and All Other Taxes, Licenses and Fees	Loss on Investments by Sale or Adjustment	All Other Disbursements	Disbursements
101,689.97	19,250.04	111,557.53	9.38	28,000.42	1,454,010.76
1,731,964.25	41,992.91	424,274.13	54,047.59	1,096,209.34	14,795,955.62
186,613.47	17,833.86	38,266.76	175.62	67,400.58	1,658,212.24
246,801.15	16,542.36	32,679.39	3,319.84	59,268.36	1,134,058.93
210,271.13	15,272.00	29,372.27	106.35	51,173.25	1,835,312.92
2,359,369.37	118,873.04	707,450.20	52,891.52	1,194,298.22	31,825,371.97
955,268.06	49,841.39	168,287.33	4,145.25	177,146.08	6,436,438.88
378,156.78	5,765.94	17,634.78	125.00	142,906.69	4,556,795.74
143,081.18	8,502.00	20,680.79	465.00	77,806.92	565,900.37
114,080.64	15,129.96	98,166.19		22,458.05	1,115,294.58
246,435.86	39,991.87	9,234.74		(G) 202,078.75	(G) 203,188,432.61
44,348.73	3,950.65	11,725.60	1,602.78	71,209.26	469,963.73
50,667.69		1,208.58		(G) 10,218,833.95	(G) 10,363,417.50
111,435.12	15,717.88	20,661.58	200.00	41,340.42	1,229,454.80
795,607.03	56,399.20	52,092.19		(G) 4,120,885.45	(G) 6,576,623.63
2,622,699.12	161,851.60	329,111.00	29,013.65	1,491,818.20	17,050,830.24
15,994.80	1,175.00	1,537.88		6,524.78	114,796.66
699,742.27	46,047.73	140,249.26	18,413.96	322,644.46	6,940,922.25
111,146.32	10,991.77	117,952.67	182.89	27,750.19	1,369,016.00
224,183.66	16,459.48	63,160.88		98,866.67	2,018,319.49
85,333.96	4,376.50	2,921.58	202.36	39,784.66	353,134.04
1,653,090.24	94,456.95	378,283.68	1,346.97	1,627,231.86	14,545,961.42
17,562.60	3,355.68	2,518.60		8,129.38	92,247.03
362,357.19	57,205.52	117,787.80		75,528.86	3,445,827.33
1,038.22	1,038.22	286.83	166.60	1,051.22	5,365,956.24
404,943.02	30,742.33	139,111.76		45,395.27	10,479,662.20
88,295.71	3,994.93	16,487.59		10,459.44	389,188.32
297,456.47	4,330.04	49,436.51	2,925.75	32,510.78	1,363,452.41
1,124,529.11	133,753.25	390,491.85	82,721.00	258,323.26	10,912,903.96
90,830.54	9,205.78	16,325.54		776,619.17	1,752,221.76
848,157.89	85,812.18	231,786.52	55,098.62	564,908.78	10,479,662.20
1,566,189.92	199,938.57	190,388.56	3,382.34	258,174.85	7,775,310.55
6,320,381.61	769,678.25	814,626.85	73,250.90	1,101,705.58	39,972,817.08
403,853.93	27,670.69	66,515.08	6,287.85	604,133.45	3,821,150.72
581,220.23	27,270.20	137,074.34	67,889.17	212,787.47	6,355,805.81
3,987,568.05	377,367.60	939,577.81	71,148.28	1,417,924.10	27,553,932.93
95,732.16	894.85	11,676.62	12,243.61	16,176.62	692,984.20
19,207.22	2,360.00	9,607.60	3,250.00	2,603.49	655,537.64
16,218.80	1,080.00	1,307.40		28,043.33	118,000.38
518,976.47	31,409.15	179,574.96		706,119.37	7,352,259.71
65,428.02	3,490.78	14,166.81		45,667.32	905,966.25
\$ 35,208,827.58	\$ 4,219,733.14	\$ 11,397,479.44	\$ 6,111,385.78	\$ 383,645,969.62	\$ 784,691,372.45
\$ 35,208,827.58	\$ 4,284,256.23	\$ 11,643,150.26	\$ 6,140,116.32	\$ 384,642,469.40	\$ 793,774,432.88

TABLE 15—CASUALTY INSURANCE COMPANIES

Name of Company	Real Estate	Mortgage Loans on Real Estate	Collateral Loans	Bonds and Stocks	Cash in Office and Banks
IOWA COMPANIES					
Bankers' Accident Insurance Co.	\$ 100.00	\$ 190,635.00		\$ 20,364.13	\$ 21,947.21
Colonial Mut. Auto. Indemnity Co.					
Continental Live Stock Ins. Co.					
Employers' Mutual Casualty Assurance Assn.				128,873.78	109,384.31
Farmers Mut. Hog Ins. Co. of Iowa.					3,309.38
Federal Surety Co.	1,590.00	445,930.00		139,899.02	456,232.25
Great Western Accident Ins. Co.		437,000.00		150,400.19	31,332.24
Inter-State Liability Insurance Co.	30,000.00	161,944.45		50,125.00	111,962.21
Iowa Bonding & Casualty Co.		713,534.25		66,550.00	161,073.28
Iowa Mutual Liability Insurance Co.		208,226.42		30,981.32	118,519.31
Iowa State Mutual Hog Insurance Co.					491.31
Mutual Live Stock Insurance Co.					2,332.80
Southern Surety Co.	447,226.67	1,038,984.43	\$ 85,877.17	1,719,182.69	1,963,794.02
U. S. Automobile Insurance Co.		108,550.00		31,305.00	2,729.28
Union Mutual Casualty Co.					2,437.32
Total Iowa Companies	\$ 478,916.67	\$ 3,305,404.59	\$ 85,877.17	\$ 2,334,951.13	\$ 2,585,871.90
OTHER THAN IOWA COMPANIES					
Aetna Casualty & Surety Co.	\$ 2,741,617.75	\$ 215,315.05	\$ 9,919,384.67	\$ 907,162.11	\$ 907,162.11
Aetna Life Insurance Co. (Accident Dept.)	\$ 6,640,478.48	\$ 218,300.00	\$ 15,197,659.65	\$ 2,308,465.71	\$ 2,308,465.71
American Automobile Insurance Co.	\$ 2,529,545.14		\$ 313,541.07		
American Credit Indemnity Co.	\$ 2,452,477.19		\$ 48,378.91		
American Live Stock Insurance Co.	\$ 43,000.00		\$ 57,626.52	\$ 149,681.80	
American Old Line Ins. Co. (Acc. Dept.)	\$ 2,206.30	\$ 238,773.35	\$ 24,930.00	\$ 56,028.61	\$ 56,028.61
American Mutual Liability Co.	\$ 105,000.00		\$ 10,258,931.26	\$ 463,601.95	\$ 463,601.95
American Surety Co. of New York	\$ 8,871,280.82		\$ 4,557,143.24	\$ 536,244.15	\$ 536,244.15
American Reinsurance Co.	\$ 42,500.00	\$ 50,000.00	\$ 3,118,350.00	\$ 119,832.51	\$ 119,832.51
Builders' & Manufacturers' Mut. Cas. Co.			\$ 528,833.99	\$ 105,906.31	\$ 105,906.31
Business Men's Assur. Co. of Am. (Ass. Dp.)		\$ 1,026,146.34		\$ 364,998.97	\$ 287,401.81
Chlor Leaf Life & Cas. Co. (Acc. Dept.)	\$ 78,059.74	\$ 448,700.50		\$ 13,166.25	\$ 112,475.96
Columbia Casualty Co.			\$ 3,032,998.67	\$ 239,106.94	\$ 239,106.94
Columbia National Life Ins. Co. (Acc. Dept.)	\$ 904,880.70	\$ 4,476,232.20		\$ 15,482,434.14	\$ 287,784.94
Continental Casualty Co.	\$ 187,162.77	\$ 2,677,660.00	\$ 12,000.00	\$ 3,246,258.79	\$ 448,112.30
Detroit Fidelity & Surety Co.	\$ 179,438.87	\$ 1,516,908.54		\$ 217,762.55	\$ 533,803.80
Employers' Indemnity Corporation	\$ 92,893.68	\$ 686,416.99	\$ 92,866.08	\$ 1,189,147.43	\$ 281,671.73
Employers' Liability Assur. Corp. (U. S. B.)	\$ 2,260,345.03		\$ 23,828,589.75	\$ 144,390.80	\$ 144,390.80
Equitable Life Assur. Soc. of U. S. (Acc. D.)	\$ 13,969,711.14	\$ 170,167,336.85	\$ 700,800.00	\$ 354,852,748.13	\$ 7,182,532.31
European General Reins. Co. Ltd. (U. S. B.)		\$ 200,000.00		\$ 7,279,082.05	\$ 160,968.37
Federal Casualty Company		\$ 29,349.10		\$ 471,377.74	\$ 14,462.40
Federal Life Ins. Co. (Accident Dept.)	\$ 643,793.01	\$ 3,124,849.75	\$ 2,000.00	\$ 439,056.25	\$ 133,203.43
Fidelity & Casualty Co. of New York	\$ 1,296,835.55	\$ 55,000.00		\$ 22,655,784.02	\$ 688,862.12
Fidelity & Deposit Co. of Maryland	\$ 2,300,000.00	\$ 11,655.28		\$ 8,385,574.96	\$ 1,789,802.21
General Acc. Fire & Life Assur. Corp. (USB)	\$ 343,378.34			\$ 6,382,936.89	\$ 313,634.91
General Casualty & Surety Co.		\$ 3,920,695.52		\$ 165,117.41	\$ 412,753.36
Gen. Casualty & Surety Reinsurance Corp.	\$ 15,797.83	\$ 669,039.38		\$ 53,267.91	\$ 288,791.34
Georgia Casualty Co.	\$ 875,800.00	\$ 661,383.90	\$ 24,395.20	\$ 377,463.82	\$ 180,047.13
Globe Ind. Co. (A New York Corp.)	\$ 1,586,496.50	\$ 35,891.99		\$ 13,508,367.50	\$ 733,037.31
Great American Casualty Co.		\$ 156,550.00	\$ 475.00	\$ 10,630.00	\$ 28,319.80
Guarantee Co. of North America	\$ 297,537.00			\$ 2,262,587.35	\$ 383,592.31
Hartford Accident & Indemnity Co.		\$ 8,500.00		\$ 11,812,658.48	\$ 1,627,882.98
Hartford Live Stock Insurance Co.				\$ 812,710.22	\$ 205,027.31
Hartford Steam Boiler Inspection & Ins. Co.	\$ 195,000.00	\$ 1,797,550.00		\$ 7,029,539.46	\$ 527,957.37
Indemnity Insurance Co. of N. A.				\$ 4,817,315.90	\$ 373,222.11
Indiana Liberty Mutual Insurance Co.				\$ 5,786.77	\$ 257,776.82
Integrity Mutual Casualty Co.	\$ 3,888.33			\$ 189,986.03	\$ 12,000.43
Inter-State Casualty Co.	\$ 202,375.00	\$ 39,113.39		\$ 750,325.00	\$ 485,556.80
Kaskaskia Live Stock Insurance Co.		\$ 20,000.00	\$ 6,400.00	\$ 389,096.82	\$ 59,864.53
Lincoln Accident & Life Co.		\$ 448,930.00		\$ 44,700.00	\$ 7,451.41
				\$ 58,292.17	\$ 282,783.19

ASSETS DECEMBER 31, 1922

Premiums in Course of Collection	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Deduct Assets Not Admitted	Life Assets	Total Admitted Assets
\$ 79,746.64	\$ 17,418.45	\$ 321,211.43	\$ 11,230.89	\$ 24,407.43		\$ 307,974.89
28,270.08	631.60	264,159.99	1,941.09	5,898.83		260,262.25
110.27	3,824.20	7,243.53				7,243.53
173,963.09	179,925.85	1,397,231.51	30,771.10	191,135.27		1,236,867.34
		669,062.32	17,214.90	43,099.76		643,177.46
		38,383.50	4,338.27	686,654.43		389,362.69
		3,038.32	9,947.28	26,539.02		955,909.18
		960,071.97	19,085.04	23,247.83		420,495.35
		23,109.82	447,373.32	7,997.79		
		670.80	165.24		96.00	1,231.49
		4,068.05	1,784.82		438.75	9,939.72
1,888,434.91	167,354.33	6,910,764.22	146,254.01	242,273.58		6,814,744.65
10,729.75	43,691.00	197,065.43	4,963.81	73,244.13		128,665.11
29,872.74	3,814.45	35,814.21	2,800.00	8,075.51		30,538.70
\$ 1,335,477.75	\$ 481,707.11	\$ 11,608,296.32	\$ 251,445.91	\$ 673,380.87		\$ 11,186,352.96
1,886,929.82	133,704.05	15,914,013.66	702,024.48	76,738.36		16,539,299.78
1,766,181.56	108,573.57	30,289,690.05	1,226,838.96	164,524.45	\$ 175,689,804.80	\$ 307,041,779.45
	41,748.05	3,767,010.26	86,409.50	2,201.34		3,611,218.42
	153,515.27	2,654,371.47	16,872.99	180,505.69		2,490,738.77
	1,807.83	27,847.13	3,928.72	24,538.80		259,362.70
	1,445.00	8,194.98		327,198.29		325,918.84
	756,064.04	11,065,038.35	478,534.83	344,783.26		12,096,799.72
	1,708,829.96	73,984.21	15,747,482.38	325,194.50		15,654,524.34
	194,837.51	3,524,629.74	167,079.97	67,002.94		3,514,700.87
	77,236.82	3,500.00	715,477.93	20,378.37		707,568.61
	81,314.20	47,350.11	1,726,211.47	49,887.57		1,722,207.46
	31,635.50	71,475.21	7,064,563.26	42,072.42		7,099,669.99
	83,149.86	33,394.18	3,281,618.75	221,532.58		4,083,206.39
	109,636.45	4,781,541.22	24,134,514.78	1,015,886.86		24,815,227.00
	2,940,024.37	471,665.09	9,985,884.18	311,530.37		10,226,053.74
	99,394.41	34,116.78	2,581,392.75	968,929.14		2,564,379.69
	311,673.47	383,764.16	3,907,855.56	62,155.35		3,873,355.08
	4,341,137.68		30,774,433.32	540,402.70		30,891,019.41
	108,220.39	97,650,387.83	644,567,737.99	30,262,456.24	1,083,129.91	663,744,664.82
	1,085,273.28		8,735,323.70	377,834.13		9,313,157.83
			525,589.24	40,791.75		566,380.99
	73,112.28	1,334,152.32	5,749,966.06	396,341.05		5,984,417.60
	1,913,876.75	618,490.98	29,208,800.22	344,195.32		2,218,562.82
	2,660,829.64	191,592.70	15,348,654.81	34,350.85		18,774,964.68
	2,333,348.25	38,966.67	10,082,104.83	417,837.25		10,240,592.25
			4,129,765.36	401,624.43		4,527,687.26
	230,181.71	8,114.17	1,617,092.94	45,658.16		1,632,877.37
	619,618.02	129,287.01	2,367,934.30	20,797.10		2,418,702.43
	2,460,146.38	332,829.53	18,686,289.27	304,693.65		18,774,964.68
	61,015.44	5,408.51	862,588.97	24,327.02		862,221.99
	35,499.06	276.40	2,879,493.20	28,156.53		2,889,253.61
	1,627,882.98	246,084.11	16,885,272.65	445,254.63		16,779,813.19
	351,672.03		1,269,819.77	20,233.66		1,245,861.96
	1,010,564.14	4,646.06	10,565,258.86	326,438.72		10,766,975.79
	1,126,223.80	94,870.33	6,611,632.25	369,890.94		6,982,191.94
	5,786.77	50,000.00	257,776.82	6,280.57		270,878.17
	862,325.68	531.87	2,140,734.87	12,363.93		2,152,492.99
	172,677.31	3,545.55	850,958.93	9,967.41		855,406.27
	12,778.18	30,130.84	280,382.43	30,882.26		289,460.11
	6,862.86	14,139.88	810,390.49	16,817.19		809,861.24

TABLE 14

Name of Company	Real Estate	Mortgage Loans on Real Estate	Collateral Loans	Bonds and Stocks	Cash in Office and Bonds
Lloyds Plate Glass Insurance Co.		445,500.00		1,140,330.63	42,000.33
London Guarantee & Acc. Co. (U. S. B.)		40,000.00		12,301,108.08	699,520.52
London & Lancashire Indem. Co. of Am.				2,640,793.97	146,000.00
Loyal Protective Insurance Co.				516,948.39	201,869.19
Lumbermen's Mutual Casualty Co.		36,250.00		1,492,743.79	353,733.54
Maryland Casualty Company	3,950,008.90	382,000.00		21,825,086.88	1,482,300.30
Massachusetts Bonding & Insurance Co.	339,199.37	22,465.66		5,288,312.11	868,479.21
Massachusetts Protective Ass'n Inc.	151,244.58	3,629.01		2,415,816.81	518,137.39
Medical Protective Co.	241,544.70	670,080.32		362,150.00	61,792.23
Merchants' Life & Casualty Co.					
Metropolitan Casualty Insurance Co.		140,500.00		1,024,773.28	133,338.08
Metropolitan Life Ins. Co. (Accident Dept.)	\$27,463,063.68	\$10,117,264.66		\$70,576,077.81	\$16,284,729.31
Michigan Automobile Insurance Co.		73,580.12		192,577.42	212,834.23
Midwest Life Insurance Co. (Acc. Dept.)					
Missouri State Life Ins. Co. (Acc. Dept.)	* 1,086,400.75	* 26,608,811.42		* 139,359.85	* 605,267.40
National Casualty Co.		21,000.00	19,900.00	463,383.48	49,338.38
Nat'l Life Ins. Co. of U. S. of A. (Acc. Dp.)	* 836,437.72	* 9,188,132.52		* 6,494,370.92	* 706,644.40
National Surety Co.	18,299.70	91,276.27	2,600,000.00	21,014,705.61	1,651,030.41
Nebraska Live Stock Ins. & Indemnity Co.		249,700.00		20,600.00	25,279.10
New Amsterdam Casualty Co.	247,139.10			7,602,881.21	699,544.91
New York Plate Glass Insurance Co.		106,500.00		1,148,848.59	279,337.40
North American Accident Insurance Co.		314,365.43	1,200.00	706,565.95	66,238.40
Northwestern Casualty & Surety Co.				1,352,207.74	264,538.80
Ocean Accident & Guar. Corp. (U. S. B.)	718,935.40	78,750.00		14,465,798.75	637,659.39
Old Line Life Ins. Co. of Am. (Acc. Dept.)		25,946.49		10,173.71	
Pacific Mutual Life Ins. Co. (Acc. Dept.)		2,579,690.00		2,149,638.52	48,178.11
Physicians Indemnity Co.				12,000.00	50.31
Preferred Accident Insurance Co.		826,000.00		6,247,911.22	336,272.19
Reliance Life Insurance Co. (Accident Dept.)				826,293.21	
Ridgley Protective Association				553,398.00	133,889.37
Royal Indemnity Company				12,813,813.72	1,331,539.31
Security Mutual Casualty Co.	30,000.00			5,284,073.49	973,863.11
Standard Accident Insurance Co.	1,519,462.92	602,472.17	33,400.00	9,949,599.03	377,662.31
Travelers' Indemnity Co.		309,907.07		7,355,338.80	899,002.73
Travelers' Insurance Co. (Accident Dept.)			48,300.00	48,026,402.85	3,549,702.30
Union Indemnity Company		606,340.42		2,439,229.01	398,092.91
United States Casualty Co.		579,730.00		6,722,559.39	210,100.00
United States Fidelity & Guaranty Co.	2,330,266.66	76,783.50	47,250.00	33,623,458.04	3,014,116.40
Western Automobile Insurance Co.	9,600.00			707,178.67	81,830.73
Western Casualty Co.				672,165.00	34,271.40
Western Surety Co.	150,000.00	269,191.23	22,750.00	8,000.00	4,341.40
Zurich Gen. Acc. & Liah. Ins. Co. Ltd. (USB)				7,591,949.00	656,626.21
Union Automobile Insurance Co.		363,050.00	3,285.00	92,800.00	194,873.00
Total other than Iowa Companies	\$72,575,915.09	\$755,212,845.96	\$4,047,616.33	\$1,349,494,702.61	\$61,582,886.73
Total all Casualty Companies	\$73,054,831.76	\$758,518,250.55	\$4,133,493.50	\$1,351,829,653.74	\$64,168,738.81

* Includes Life Figures.

Following are Footnotes for Tables 13 and 14

(U) Includes Life Figures.

(Q) Includes Life Figures.

Continued

Premiums in Course of Collection	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Deduct Assets Not Admitted	Life Assets	Total Admitted Assets
185,645.62		1,833,485.54	83,148.59	4,537.60		1,912,096.53
3,767,659.27	660,094.92	18,462,397.29	1,095,426.96	906,485.37		18,651,339.85
331,973.72	18,136.32	3,156,973.25	411,626.44	122,955.45		3,445,544.24
		718,817.52	34,007.86			753,825.38
308,387.11		2,188,200.44	94,644.12	23,057.97		2,259,786.59
4,133,470.84	301,867.41	32,082,583.66	320,212.80	713,935.73		31,598,860.73
966,900.81	153,715.52	7,639,037.84	125,684.89	129,520.78		7,625,501.95
40,655.30	3,725.00	3,132,628.09	161,964.71	32,132.35		3,263,459.43
56,628.58	3,320.06	1,395,511.88	34,194.99	27,731.15		1,401,978.72
205,984.29		1,504,583.66	88,132.65	1,641.09		1,591,075.22
91,273.53	88,572,992.30	1,213,087,336.08	50,199,406.32	3,436,417.37		1,259,850,325.23
74,362.56	11,410.95	665,553.80	24,267.50	23,133.72		666,637.58
29,680.73	8,488,057.69	36,959,497.84	2,910,164.36	226,816.37		39,428,849.63
10,368.00		562,121.34	32,519.62	22,500.00		572,140.96
23,370.19	5,246,377.79	21,995,234.00	1,448,244.43	218,678.25		23,224,800.18
3,501,720.53	1,463,598.49	30,341,267.01	1,110,756.25	769,676.83		30,682,346.43
7,691.31	4,738.50	207,770.72	13,183.04	596.68		320,358.08
1,696,087.44	133,638.93	10,378,291.48	102,512.04	200,715.57		10,380,087.95
350,395.05		1,877,271.08	126,975.65	2,274.92		2,001,971.81
177,175.17	49,326.17	1,314,870.79	11,944.46	65,219.30		1,288,595.05
701,313.83	6,856.60	1,724,917.03	190,664.64	226,032.21		1,699,549.46
3,373,697.06	625,817.43	18,800,074.90	379,648.91	417,702.81		18,762,021.00
1,862.90	673.04	38,358.19	466.08	777.54	4,735,112.30	4,778,159.03
741,382.26	35,159.82	5,554,046.73	138,388.66	46,432.60	67,710,818.99	73,436,818.48
		12,533.57	566.00			13,099.57
	38,807.57	8,074,633.28	222,192.84	210,790.52		8,080,035.60
		450,117.90			21,301,797.19	21,751,915.09
		687,287.57	8,196.04	5,238.00		690,245.61
2,334,328.83	345,571.32	16,825,073.42	702,728.99	430,009.15		7,097,728.26
205,217.13	240,508.05	6,735,964.60	81,840.40	54,820.07		6,762,678.93
2,378,861.93	147,235.00	15,208,494.32	599,544.49	288,333.23		15,519,665.58
1,344,767.22	69.04	9,939,264.76	102,298.83	31,356.80		10,010,206.79
6,780,968.63	337,312.80	37,722,686.67	193,108,719.85	543,854.57		250,287,551.93
870,345.82	32,379.70	4,367,358.77	156,407.38	69,450.20		4,454,316.15
1,031,844.82	100,789.10	8,645,102.90	120,527.59	469,389.99		8,296,241.50
6,636,831.96	726,042.11	36,445,718.28	573,950.73	1,209,534.77		35,808,174.54
81,412.16	7,925.65	887,968.27	35,988.75	10,881.49		933,075.53
47,468.53	5,000.00	758,844.99	5,295.44			765,240.43
23,050.00	32,728.58	509,965.36	13,291.85		34,770.11	498,887.10
1,497,703.43	236,411.00	9,982,683.56	450,177.81	144,738.36		10,288,123.11
139,522.29	71,614.88	865,130.73	11,390.26	55,982.48		820,538.51
\$ 81,961,401.49	\$ 216,649,887.03	\$ 2,539,625,235.21	\$ 285,691,740.75	\$ 10,414,713.66	\$ 269,437,633.37	\$ 2,675,839,795.67
\$ 83,396,879.24	\$ 216,131,684.14	\$ 2,551,233,531.53	\$ 285,943,186.66	\$ 20,088,163.53	\$ 269,437,633.37	\$ 2,686,598,148.60

*Include Life Figure

TABLE 16—CASUALTY INSURANCE COMPANIES

Name of Company	Net Unpaid Claims	Estimated Inv. and Adj. Expense of Unpaid Claims	Unearned Premiums	Unpaid Commissions Salaries and Expenses
IOWA COMPANIES				
Bankers' Accident Insurance Co.	\$ 15,070.00	\$ 150.00	\$ 166,848.31	\$ 5,389.48
Colonial Mutual Auto. Indemnity Co.				
Continental Live Stock Insurance Co.				
Employers' Mutual Casualty Association	63,508.00	1,400.00	50,895.85	359.50
Farmers Mutual Hog Ins. Co. of Iowa	167.97		6,036.44	345.94
Federal Surety Co.	80,879.44		197,086.28	26,941.98
Great Western Accident Ins. Co.	56,163.99	8,650.59	213,283.96	9,317.26
Inter-State Liability Insurance Co.	35,483.29	1,500.00	44,026.48	1,000.00
Iowa Bonding & Casualty Co.	148,206.62	4,087.79	7,288.72	72.71
Iowa Mutual Liability Insurance Co.	194,479.96	1,837.00	165,594.83	12,709.78
Iowa State Mutual Hog Ins. Co.	82.62		960.22	19.25
Mutual Live Stock Insurance Co.	1,384.79	15.00	6,820.07	1,407.42
Southern Surety Co.	1,603,874.80	15,000.00	2,894,927.05	446,074.28
U. S. Auto. Insurance Co.	15,259.42	8,526.96	12,871.00	3,611.76
Union Mutual Casualty Co.	1,887.50		24,890.30	926.41
Total Iowa Companies	\$ 2,216,396.90	\$ 31,117.34	\$ 3,791,459.21	\$ 509,064.78
OTHER THAN IOWA COMPANIES				
Aetna Casualty & Surety Co.	3,500,097.27	\$ 184,373.19	\$ 6,175,802.38	\$ 590,737.04
Aetna Life Insurance Co. (Acc. Dept.)	12,774,374.53	32,929.84	8,022,108.38	724,018.75
American Automobile Insurance Co.	1,026,567.70	9,712.64	1,613,469.31	221,023.37
American Credit Indemnity Co.	687,103.68		630,371.22	5,121.69
American Live Stock Insurance Co.	13,583.68	135.84	68,079.25	3,890.64
American Old Line Ins. Co. (Acc. Dept.)	3,053.11		32,074.97	3,215.15
American Mutual Liability Co.	6,140,887.00	25,000.00	2,356,231.13	34,899.09
American Surety Co. of New York	2,630,323.86	55,000.00	5,054,021.88	252,619.52
American Reinsurance Co.	1,703,098.82		408,582.92	34,281.32
Builders' & Manufacturers' Mut. Cas. Co.	110,628.83		64,446.91	3,893.87
Business Men's Assur. Co. of Am. (Acc. Dept.)	520,653.01	17,609.12	581,376.57	34,924.41
Clover Leaf Life & Cas. Co. (Acc. Dept.)	15,890.00		16,612.28	3,761.76
Columbia Casualty Co.	805,463.50	5,000.00	1,469,620.89	159,754.32
Columbia Nat'l Life Ins. Co. (Acc. Dept.)	95,164.71	2,500.00	168,901.97	25,620.00
Continental Casualty Co.	2,147,307.04	10,000.00	4,268,177.18	749,078.81
Detroit Fidelity & Surety Co.	3,837.83		180,941.51	20,934.95
Employers' Indemnity Corporation	850,387.23	8,350.00	507,141.00	48,518.81
Employers' Liability Assur. Corp. (U. S. B.)	11,825,227.00	38,932.00	5,145,089.53	1,202,348.09
Equitable Life Assur. Soc. of U. S. (Ac. Dp.)	322,457.00	6,095.00	744,077.68	40,623.29
European Gen'l Reinsur. Co. Ltd. (U. S. B.)	3,186,780.37	11,503.99	3,833,356.50	418,723.39
Federal Casualty Co.	36,326.00	1,000.00	54,067.93	8,209.00
Federal Life Insurance Co. (Accident Dept.)	31,674.00	500.00	179,926.83	13,494.56
Fidelity & Casualty Co. of New York	9,069,483.26	100,000.00	9,334,853.58	849,715.57
Fidelity & Deposit Co. of Maryland	2,327,534.28	43,626.00	4,883,497.43	283,965.54
Gen'l. Acc. Fire & Life Assur. Corp. (U. S. B.)	3,222,834.96	5,200.00	3,902,541.02	494,152.04
General Casualty & Surety Co.	2,559,206.27	49,493.73	709,766.77	8,882.84
Gen'l Cas. & Surety Reinsur. Corp.	348,360.27	6,521.00	495,565.46	56,339.23
Georgia Casualty Co.	602,567.75		898,377.55	122,222.83
Globe Indemnity Co. (A New York Corp.)	6,385,856.72	45,579.00	6,323,177.70	830,838.10
Great American Casualty Co.	13,118.14		79,088.27	12,703.05
Guarantee Co. of North America	113,586.00	485.80	198,509.85	16,834.38
Hartford Accident & Indemnity Co.	5,114,990.41	33,400.00	5,989,335.00	743,549.90
Hartford Live Stock Insurance Co.	48,353.84		360,797.30	49,038.29
Hartford Steam Boiler Inspection & Ins. Co.	311,286.83		4,979,417.54	181,306.87
Indemnity Insurance Co. of N. A.	1,661,236.07	11,400.00	2,621,568.55	296,347.77
Indiana Liberty Mutual Insurance Co.	67,480.21		59,766.14	460.48
Integrity Mutual Casualty Co.	879,233.06	8,615.69	650,000.00	7,500.00
Inter-State Casualty Co.	244,577.85		186,812.88	43,160.32
Kaskaskia Live Stock Insurance Co.	7,005.00		7,500.00	3,471.35
Lincoln Accident & Life Co.	7,400.00		439,046.18	4,358.05

LIABILITIES DECEMBER 31, 1922

Estimated Taxes	Dividends Declared and Unpaid	All Other Liabilities	Total Liabilities Except Capital	Capital Actually Paid Up In Cash	Surplus Over All Liabilities
\$ 9,000.00		\$ 8,656.11	\$ 202,114.10	\$ 110,000.00	\$ 5,800.79
1,170.00		3,866.55	120,190.40	5,549.45	140,611.85
7,932.04		23,240.76	338,049.58	716,425.00	184,392.76
24,000.00		11,762.72	318,177.46	250,000.00	75,000.00
1,700.66		365.29	84,025.63	200,000.00	83,317.06
22,078.79		49,750.00	234,634.69	200,000.00	224,474.46
1,028.94		321.96	379,972.09		40,533.29
33.02		45.50	1,140.61		90.88
250.95		30.95	9,877.93		61.79
152,563.04		148,442.88	5,261,822.15	1,000,000.00	532,922.50
1,058.83		6,659.15	121,800.00		36,422.33
336.81		417.59	28,428.64		7,110.10
\$ 222,203.10		\$ 252,828.41	\$ 7,023,069.83	\$ 2,888,225.00	\$ 1,275,057.53
410,124.96	\$ 60,000.00	4,786.20	\$ 10,381,821.08	\$ 2,000,000.00	\$ 3,607,478.70
618,683.42		\$ 159,644,442.24	\$ 181,816,556.10	\$ 5,000,000.00	\$ 20,223,223.29
70,117.28		2,939,890.50	300,000.00	601,327.92	
26,622.23		1,369,261.81	350,000.00	771,476.96	
2,900.00		108,064.35	100,000.00	50,708.41	
5,000.00		64,169.16	\$ 100,410.29	\$ 150,000.00	\$ 65,508.45
105,626.89	431,480.29	161,694.66	9,255,819.06	2,840,980.66	
280,319.38		87,827.79	8,390,112.43	5,000,000.00	2,185,411.91
50,000.00		10,000.00	2,095,963.06	700,000.00	658,737.81
974.51	2,272.82	884.21	183,101.15		524,467.46
45,300.00		125,507.90	1,335,471.91	200,000.00	189,735.55
16,800.00		448,210.07	\$ 501,244.08	220,000.00	\$ 35,421.84
62,000.00		421.72	2,562,300.44	1,000,000.00	320,905.95
11,592.50		\$ 22,866,789.61	\$ 23,173,569.42	\$ 1,000,000.00	\$ 641,657.88
209,696.62		241,794.29	7,726,053.74	1,000,000.00	1,000,000.00
1,300.00		10,700.25	217,614.66	1,241,009.59	868,755.44
56,200.00		150,000.00	1,660,597.94	500,000.00	\$ 171,737.14
800,000.00		200,000.00	22,511,491.62	200,000.00	\$ 1,527,579.00
35,371.04	173.26	\$ 618,307,944.11	\$ 619,596,750.48	100,000.00	\$ 48,660,313.84
70,000.00		292,633.58	7,813,157.83	750,000.00	750,000.00
15,000.00		1,000.00	115,593.90	350,000.00	100,787.05
7,977.70		5,568,173.60	390,000.00	390,000.00	218,344.00
62,394.51		172,987.98	20,354,342.06	4,000,000.00	4,062,456.58
379,356.70		589,999.06	8,799,460.41	3,000,000.00	2,903,334.83
270,000.00		100,000.00	494,152.04	500,000.00	1,236,323.26
		200,337.65	3,327,687.26	800,000.00	300,000.00
			914,284.85	218,561.32	
		37,097.62	4,756.23	300,540.00	550,631.37
		425,000.00	27,395.23	13,827,866.75	1,500,000.00
		1,500.00	1,100.00	107,509.49	200,000.00
		20,000.00	9,138.00	671,269.90	304,600.00
		284,180.00	12,175,475.31	1,000,000.00	3,604,837.88
		10,000.00	453,292.50	500,000.00	31,469.48
		300,000.00	5,714,148.73	20,000,000.00	3,052,727.06
		101,000.00	42,287.80	4,561,452.39	1,270,739.55
		1,415.00	5,103.70	134,225.53	136,652.94
		32,500.00	74,618.11	1,652,496.92	250,000.00
		9,173.28	483,724.53	360,000.00	360,000.00
		7,500.00	11,350.61	200,000.00	27,105.73
		8,000.00	26,686.20	488,675.28	220,200.00
		1,096.00			102,985.86

TABLE 16

Name of Company	Net Unpaid Claims	Estimated Inv. and Adj. Expense of Unpaid Claims	Unearned Premiums	Unpaid Commissions Salaries and Expenses
Lloyd's Plate Glass Insurance Co.	60,322.53		504,095.43	62,544.62
London Guarantee & Accident Co. (U. S. B.)	7,627,663.03	37,550.00	5,555,901.83	811,822.54
London & Lancashire Indemnity Co. of A.	1,328,978.54	5,500.00	915,038.94	57,154.78
Loyal Protective Insurance Co.	162,000.00	723.32	185,802.72	4,143.17
Lumbermen's Mutual Casualty Co.	713,383.19	12,557.91	909,672.75	12,794.47
Maryland Casualty Co.	8,731,068.11	92,176.11	9,441,845.52	905,269.40
Massachusetts Bonding & Insurance Co.	1,939,903.75	28,982.11	2,553,187.88	269,299.50
Massachusetts Protective Assn., Inc.	948,661.14	1,001.00	1,087,076.66	15,145.46
Medical Protective Co.	872,859.07		375,522.32	2,469.00
Merchants Life & Casualty Co.				
Metropolitan Casualty Insurance Co.	44,374.47	500.00	566,396.37	66,530.62
Metropolitan Life Insurance Co. (Acc. Dept.)	866,500.89	875.44	223,698.16	25,155.17
Michigan Automobile Insurance Co.	63,046.73	593.88	243,940.42	1,720.74
Midwest Life Insurance Co. (Accident Dept.)				
Missouri State Life Ins. Co. (Acc. Dept.)	11,148.42	124.00	75,387.98	10,841.36
National Casualty Co.	39,331.68	1,000.00	127,690.17	2,000.00
Nat'l Life Ins. Co. U. S. of A. (Acc. Dept.)	40,354.66*		75,315.07	6,569.60
National Surety Co.	4,616,395.48	180,782.00	9,751,149.30	806,361.48
Nebraska Live Stock Ins. & Indemnity Co.	3,814.40	85.00	29,435.15	2,679.73
New Amsterdam Casualty Co.	3,313,942.03	39,816.96	3,483,485.01	365,028.57
New York Plate Glass Insurance Co.	49,069.93		598,112.75	90,233.28
North American Accident Insurance Co.	216,470.47	600.00	559,919.94	64,617.44
Northwestern Casualty & Surety Co.	76,212.91	285.14	211,957.10	38,292.69
Ocean Accident & Guarantee Corp. (U. S. B.)	7,278,004.66	10,000.00	5,498,634.83	533,927.49
Old Line Life Ins. Co. of America (Acc. Dept.)	3,935.62		20,755.24	346.28
Pacific Mutual Life Ins. Co. (Acc. Dept.)	837,567.00	29,315.00	1,865,246.17	215,377.04
Physicians Indemnity Co.	1,500.00			
Preferred Accident Insurance Co.	1,793,981.55	62,481.50	2,384,072.14	224,740.34
Reliance Life Ins. Co. (Accident Dept.)	19,440.36		174,882.85	12,927.33
Ridgley Protective Association	191,018.00	3,000.00	206,895.63	1,805.15
Royal Indemnity Co.	6,696,549.00	41,500.00	5,692,640.45	502,357.78
Security Mutual Casualty Co.	3,880,656.77	4,638.42	632,382.36	586.86
Standard Accident Insurance Co.	5,399,433.33	40,500.00	4,249,553.92	601,014.39
Travelers' Indemnity Co.	1,146,106.65	71,554.35	5,547,201.39	364,236.32
Travelers' Insurance Co. (Accident Dept.)	23,728,100.04	256,597.32	13,044,248.49	1,313,151.39
Union Indemnity Co.	857,219.00	5,000.00	1,712,926.84	227,547.87
United States Casualty Co.	2,953,569.40	52,800.00	2,797,381.17	262,737.78
United States Fidelity & Casualty Co.	9,034,282.95	100,000.00	11,817,849.52	1,285,966.98
Western Automobile Insurance Co.	247,666.83	3,681.54	430,275.33	1,667.86
Western Casualty Co.	274,919.25		2,021.92	2,021.92
Western Surety Co.	87,190.54	150.00	46,546.65	3,285.23
Zurich Gen'l Acc. & Liab. Ins. Co. Ltd (USB)	4,449,433.25	35,000.00	2,694,957.99	344,276.96
Union Automobile Insurance Co.	146,589.17	2,000.00	274,025.71	36,029.36
Total other than Iowa Companies	\$181,989,205.12	\$ 1,836,189.64	\$183,309,079.07	\$ 17,908,597.67
Total all Casualty Companies	\$184,205,602.02	\$ 1,867,396.38	\$187,100,538.28	\$ 18,417,961.90

† Statutory Deposit.
‡ Guarantee Surplus Fund.
* Guarantee Life Figures.

Continued

Estimated Taxes	Dividends Declared and Unpaid	All Other Liabilities	Total Liabilities Except Capital	Capital Actually Paid Up in Cash	Surplus Over All Liabilities
150,305.22		1,010.02	778,277.84	750,000.00	383,818.69
334,540.98		1,766,148.84	16,132,527.22	800,000.00	1,717,911.66
44,480.00			2,049,182.26	750,000.00	646,491.68
18,860.34			381,529.75	100,000.00	271,295.63
27,000.00		200,000.00	1,877,408.32		382,378.27
425,380.82		1,534,295.44	21,148,020.40	5,000,000.00	5,450,834.33
171,610.96		37,007.47	4,969,991.67	1,500,000.00	1,135,510.28
175,000.00		75,000.00	3,201,884.25	500,000.00	460,575.19
16,000.00			966,874.39	300,000.00	235,101.33
52,408.82			730,179.69	300,000.00	509,805.53
13,756.48	71,826.00	*1,197,165,191.84	*1,198,266,912.98		* 61,483,411.25
16,701.89		3,265.08	323,308.74	250,000.00	93,428.84
1,669.77		* 36,632,920.92	* 36,732,113.29	* 2,000,000.00	* 910,732.74
22,000.00			192,621.85	260,000.00	189,118.11
44,828.52		* 21,443,721.60	* 21,510,789.72	* 500,000.00	* 1,114,610.46
384,524.55	150,298.00	339,251.94	19,229,181.85	10,000,000.00	4,453,164.58
700.00		3,597.85	40,103.15	200,000.00	89,254.93
125,000.00		350,815.44	7,680,087.05	1,500,000.00	1,100,000.00
78,000.00			815,535.99	500,000.00	686,435.82
36,096.97		5,516.53	880,221.75	290,000.00	178,374.20
20,000.00		29,026.53	396,774.47	819,571.76	503,463.23
290,009.94		3,737,329.27	17,247,606.19	750,000.00	964,114.81
3,819.65		* 3,711,504.65	* 3,740,361.44	* 672,635.00	* 360,162.59
106,500.00		* 66,474,512.29	* 69,528,517.50	* 1,500,000.00	* 2,328,300.98
		500.00	2,000.00		11,099.57
175,000.00	21,000.00	1,034,810.07	5,636,035.60	1,400,000.00	1,000,000.00
25,964.00		* 20,060,473.14	* 427,552.78	* 1,000,000.00	* 454,191.39
889,700.00			11,322,740.21	1,000,000.00	3,774,988.05
19,461.12	15,072.26		4,352,678.93		2,210,000.00
450,000.00		133,392.15	16,873,893.98	2,500,000.00	2,145,791.60
198,849.07		6,989.98	7,334,991.76	1,500,000.00	1,175,215.03
785,395.78		* 191,061,465.98	* 239,188,553.86	* 7,500,000.00	* 12,569,598.09
66,236.52	25,000.00	48,104.00	2,942,134.23	1,000,000.00	512,181.92
169,000.00	15,000.00	53,841.22	3,295,349.78	1,000,000.00	1,000,891.72
749,185.77		356,807.97	21,224,096.21	5,000,000.00	7,484,688.33
10,322.27			663,612.97		239,462.56
928.50			277,869.70	250,000.00	257,370.73
5,427.68			142,701.20	250,000.00	105,885.96
300,000.00		767,315.96	3,591,184.04	450,000.00	1,246,939.07
22,988.72		14,464.11	496,047.01	300,000.00	124,491.50
\$ 11,224,311.75	\$ 802,325.63	\$2,358,102,377.69	\$2,755,172,085.33	\$ 90,228,326.55	\$ 229,939,553.99
\$ 11,446,514.85	\$ 802,325.63	\$2,358,355,206.10	\$2,762,195,155.16	\$ 93,116,581.35	\$ 231,214,411.52

TABLE 17—CASUALTY INSURANCE COMPANIES

Name of Company	Premiums Earned	Underwriting Profit and Loss Items Earned	Losses Incurred	Underwriting Expenses Incurred
IOWA COMPANIES				
Bankers' Accident Insurance Co.	\$ 529,870.23	\$ 7,578.99	\$ 264,688.51	\$ 280,105.44
Colonial Mutual Auto. Indemnity Co.	—	—	—	—
Continental Live Stock Insurance Co.	—	—	—	—
Employers' Mutual Casualty Association	188,048.48	1,345.74	128,867.49	56,448.93
Farmers' Mut. Hog Insurance Co. of Iowa	14,291.60	1,325.42	10,852.91	5,237.50
Federal Surety Co.	488,107.01	5,405.16	209,700.59	226,542.32
Great Western Accident Insurance Co.	745,619.72	61,695.03	511,861.89	429,984.18
Inter-State Liability Insurance Co.	86,085.27	3,596.96	40,815.02	35,297.84
Iowa Bonding & Casualty Co.	504,591.69	296,182.85	872,547.07	50,988.68
Iowa Mutual Liability Insurance Co.	514,623.17	3,420.28	245,522.12	272,204.81
Iowa State Mutual Hog Insurance Co.	3,194.95	223.38	936.24	2,554.11
Mutual Live Stock Insurance Co.	22,060.94	436.75	3,764.59	18,804.43
Southern Surety Co.	5,955,444.33	4,214.81	2,890,211.62	3,113,976.60
U. S. Automobile Insurance Co.	33,300.96	6,967.10	20,425.83	38,845.52
Union Mutual Casualty Co.	38,750.70	3,030.72	14,168.76	20,065.23
Total Iowa Companies	\$ 9,124,707.74	\$ 228,904.75	\$ 4,422,157.30	\$ 4,668,262.71
OTHER THAN IOWA COMPANIES				
Aetna Casualty & Surety Co.	\$ 10,854,297.51	\$ 74,183.83	\$ 4,566,475.18	\$ 6,517,238.36
Aetna Life Insurance Co. (Accident Dept.)	—	—	—	—
American Automobile Insurance Co.	3,180,247.86	25,667.27	1,536,179.63	1,601,606.01
American Credit Indemnity Co.	1,090,528.69	28,409.68	1,003,131.16	705,064.74
American Live Stock Insurance Co.	155,599.29	3,808.79	92,464.91	97,294.96
American Old Line Ins. Co. (Accident Dept.)	—	—	—	—
American Mutual Liability Co.	2,635,650.67	168,978.60	3,756,976.29	2,217,903.14
American Surety Co. of New York	7,362,674.99	82,308.69	2,520,892.57	4,437,453.31
American Reinsurance Co.	1,094,798.72	28,088.42	717,072.29	405,491.76
Builders' & Manufacturers' Mut. Cas. Co.	405,858.76	9,100.04	173,871.00	179,568.17
Bus. Men's Assur. Corp. of Am. (Acc. Dept.)	—	—	—	—
Clover Leaf Life & Casualty Co. (Acc. Dept.)	876,227.84	9,967.48	302,372.18	544,187.47
Columbia Casualty Co.	2,518,846.10	90,288.88	1,370,122.97	1,434,671.60
Columbia National Life Ins. Co. (Acc. Dept.)	—	—	—	—
Continental Casualty Co.	10,506,442.23	30,105.19	4,988,336.91	5,492,632.05
Detroit Fidelity & Surety Co.	137,420.39	123,162.01	6,749.51	180,730.51
Employers' Indemnity Corporation	1,829,158.29	50,190.01	759,259.47	1,028,794.12
Employers' Liability Assur. Corp. (U. S. B.)	19,671,182.39	213,606.48	8,159,483.98	9,494,121.31
Equitable Life Assur. Soc. of U. S. (Acc. Dept.)	—	—	—	—
European Gen'l Reinsur. Co. Ltd. (U. S. B.)	6,207,444.94	—	3,318,846.50	2,791,898.41
Federal Casualty Company	—	—	—	—
Federal Life Insurance Co. (Acc. Dept.)	408,980.13	485.52	134,092.85	247,365.17
Fidelity & Casualty Co. of New York	17,418,481.87	199,045.26	7,786,884.76	9,381,775.88
Fidelity & Deposit Co. of Maryland	8,129,413.84	29,334.80	2,811,828.04	5,181,707.77
Gen'l Accident Fire & Life Assur. Corp. (USB)	9,308,295.00	84,825.60	4,509,494.65	4,315,378.22
General Casualty & Surety Co.	3,502,523.13	317.88	2,858,189.14	946,990.33
General Cas. & Surety Reinsurance Corp.	1,060,354.46	20,870.82	567,319.03	581,294.20
Georgia Casualty Co.	2,114,707.39	74,040.01	1,049,350.31	1,069,228.94
Globe Indemnity Co. (A New York Corp.)	12,489,799.74	194,414.98	5,630,841.12	5,818,332.45
Great American Casualty Co.	301,478.48	4,784.41	117,622.04	204,875.42
Guarantee Co. of North America	365,859.72	3,480.17	110,054.05	248,003.33
Hartford Accident & Indemnity Co.	12,282,528.74	109,542.49	5,858,639.70	5,919,308.51
Hartford Live Stock Insurance Co.	829,845.02	16,012.44	644,579.57	357,836.97
Hartford Steam Boiler Inspection & Ins. Co.	3,107,376.88	38,204.62	497,287.42	2,505,844.88
Indemnity Insurance Co. of America	4,574,143.58	25,961.45	2,673,991.52	2,428,208.31
Indiana Liberty Mutual Insurance Co.	109,822.80	2,230.94	54,033.33	48,049.12
Integrity Mutual Casualty Co.	1,934,033.03	9,338.73	1,147,554.05	698,249.92
Inter-State Casualty Co.	877,135.55	5,555.47	517,512.54	517,081.42
Kaukaia Live Stock Insurance Co.	127,202.27	4,488.18	70,047.28	65,835.94
Linco n Accident & Life Co.	110,735.05	2,340.20	84,728.94	105,609.30

—UNDERWRITING AND INVESTMENT EXHIBIT, 1922

Gain From Underwriting	Investment Income Earned	Investment Losses and Expenses Incurred	Gain From Investments	Gain or Loss From Miscellaneous Sources	Gain In Surplus
\$ 16,344.74	\$ 12,735.69	\$ 906.01	\$ 11,849.68	—	\$ 4,495.06
6,610.69	8,689.65	155.85	8,533.80	\$ 8,000.00	9,923.11
273.54	—	—	—	—	273.54
42,730.95	41,890.17	783.68	41,106.49	75,237.73	73,613.27
55,498.68	34,609.49	3,965.37	31,544.12	82,012.80	25,000.00
14,139.47	18,588.41	6,315.55	12,272.86	50,000.00	76,413.33
115,078.31	70,284.84	11,077.23	59,171.61	—	85,905.80
228.68	19,151.80	399.21	18,753.59	—	19,060.27
72.04	2.95	—	2.95	159.97	90.88
944.93	6.72	—	6.72	—	61.79
52,958.50	216,203.07	75,585.96	140,637.11	89,131.10	1,452.49
31,028.59	7,863.29	18,835.26	10,971.97	5,265.21	47,265.77
1,548.99	36.49	—	36.49	—	1,585.48
\$194,537.07	\$ 490,046.57	\$ 117,103.12	\$ 312,943.45	\$ 22,011.41	\$ 96,374.97
393,600.08	1,113,516.70	34,946.04	1,078,570.66	240,000.00	534,970.58
141,129.43	215,790.44	10,591.95	205,198.49	80,000.00	288,237.92
46,068.89	228,365.92	6,359.53	222,006.39	70,000.00	105,937.50
37,969.27	12,317.49	765.30	11,652.19	47,164.74	20,747.06
1,829,977.85	1,205,045.39	171,859.31	1,033,186.08	2,257,336.73	605,097.20
351,421.48	1,058,961.69	468,153.08	590,778.61	500,000.00	424,200.00
55,833.71	306,561.66	11,519.63	295,042.03	112,500.00	130,688.32
61,519.63	33,761.51	—	33,761.51	14,611.49	80,609.05
19,740.71	10,309.70	5,964.03	4,345.67	—	5,611.65
366,237.35	196,094.43	3,125.32	152,979.11	199,773.85	13,584.39
4,601.92	661,836.71	13,086.35	548,750.36	544,148.44	—
123,201.64	156,486.05	11,258.03	145,228.02	596,492.33	588,418.71
91,324.71	166,927.11	16,091.32	150,835.79	183,817.65	58,342.55
2,131,513.34	2,043,128.58	290,529.63	1,752,598.95	1,007,702.89	2,876,409.49
96,899.83	609,301.13	14,743.28	594,557.85	341,457.68	320,000.00
27,036.39	51,456.24	8,594.40	42,861.84	187,000.00	117,101.77
70,776.17	1,620,368.76	343,485.54	1,276,883.22	2,382,659.59	626,010.11
136,212.83	1,003,113.37	289,084.91	714,028.46	441,713.67	487,827.63
425,696.73	587,936.78	41,889.43	546,047.35	664,400.04	307,444.04
302,943.94	311,171.60	9,444.32	301,727.28	—	1,216.66
80,039.86	75,373.81	18,815.63	56,557.98	—	6,518.39
67,921.77	138,492.65	38,158.53	100,334.12	24,043.29	8,289.15
1,235,051.15	958,617.48	121,714.11	836,903.37	900,000.00	1,171,054.53
26,055.42	15,468.69	523.01	14,945.68	17,500.00	6,390.26
13,282.51	206,354.28	95,785.96	163,568.32	117,012.00	59,838.85
614,124.22	894,978.99	24,316.08	780,662.91	100,000.00	1,294,798.90
188,807.86	52,163.51	38,357.89	51,205.62	—	17,602.14
142,448.67	770,536.80	61,199.90	709,336.60	219,120.58	62,714.09
546,066.20	298,674.32	4,425.28	294,150.04	970,000.00	710,883.84
5,600.40	15,542.51	10,776.00	4,766.51	5,711.47	4,564.44
97,467.79	48,621.70	3,529.53	44,495.67	58,530.54	200,000.00
138,013.88	55,416.26	6,250.63	52,065.63	74,548.43	31,299.82
2,242.30	15,458.11	6,732.80	8,725.30	—	6,454.42
7,363.49	41,809.15	1,640.19	40,169.96	51,478.59	88,582.12

TABLE 17

Name of Company	Premiums Earned	Underwriting Profit and Loss Items Earned	Losses Incurred	Underwriting Expenses Incurred
Lloyds Plate Glass Insurance Co.	1,103,719.71	4,441.43	246,397.63	574,862.94
London Guaranty & Accident Co. (U. S. B.)	13,345,594.05	219,255.68	6,040,839.18	6,803,941.92
London & Lancashire Indemnity Co. of Am.	1,352,970.66	21,163.59	444,200.55	775,550.25
Loyal Protective Insurance Co.	957,485.14	3,711.14	596,280.13	407,367.38
Lumbermen's Mutual Casualty Co.	1,978,771.10	5,704.12	974,533.16	743,788.19
Maryland Casualty Co.	19,237,120.67	42,601.42	5,613,303.88	9,740,322.02
Massachusetts Bonding & Insurance Co.	6,602,680.36	68,914.73	2,400,720.85	3,176,045.14
Massachusetts Protective Assur. Ins.	4,282,419.44	429.07	2,735,229.96	1,228,904.19
Medical Protective Co.	728,669.49	2,541.08	451,433.22	267,378.21
Merchants Life & Casualty Co.				
Metropolitan Casualty Insurance Co.	1,220,686.82	823.34	317,204.94	592,765.54
Metropolitan Life Insurance Co. (Acc. Dept.)				
Michigan Automobile Insurance Co.	514,336.38	3,617.21	258,577.71	204,969.65
Midwest Life Insurance Co.				
Missouri State Life Insurance Co. (Acc. Dept.)				
National Casualty Co.	1,186,334.51	1,078.87	532,926.53	650,487.80
National Life Ins. Co. U. S. of A. (Acc. Dp.)				
National Surety Co.	13,074,702.02	153,111.07	6,147,873.44	7,368,810.47
Nebraska Live Stock Ins. & Indemnity Co.	58,360.65	1,704.19	25,760.46	46,190.22
New Amsterdam Casualty Co.	6,994,045.21	40,721.41	3,620,769.24	3,483,629.98
New York Plate Glass Insurance Co.	1,365,816.46	41.17	353,906.49	691,081.53
North American Accident Insurance Co.	1,969,292.15	22,549.67	873,179.54	1,136,080.92
Northwestern Casualty & Surety Co.	259,657.52	72,859.33	98,529.12	274,206.31
Ocean Accident & Guarantee Corp. (U. S. B.)	12,047,593.29	10,415.55	6,514,591.13	6,111,597.81
Old Line Life Ins. Co. of Am. (Acc. Dept.)	91,850.23	332.88	32,478.97	65,639.83
Pacific Mutual Life Ins. Co. (Acc. Dept.)	3,710,759.92	7,914.58	1,632,257.66	1,855,973.37
Physicians' Indemnity Co.	4,032.44	351.15	1,747.95	3,081.28
Preferred Accident Insurance Co.	4,750,659.27	9,562.82	2,041,807.05	2,284,538.38
Reliance Life Insurance Co. (Acc. Dept.)				
Ridley Protective Association	1,060,564.66	450.41	699,527.10	423,957.17
Royal Indemnity Co.	11,047,252.22	212,009.91	6,242,422.98	5,296,831.20
Security Mutual Casualty Co.	1,767,759.90	6,445.59	1,001,116.65	285,744.94
Standard Accident Insurance Co.	9,404,726.96	14,085.63	3,371,042.41	3,017,066.89
Travelers Indemnity Co.	7,980,582.65	16,777.70	3,450,028.42	4,603,700.81
Travelers Insurance Co. (Accident Dept.)	25,530,130.83	164,127.18	17,161,268.80	19,888,252.79
Union Indemnity Co.	3,357,259.69	34,515.44	1,448,115.59	1,990,282.20
United States Casualty Co.	6,186,299.71	502.49	3,842,818.42	2,818,150.32
United States Fidelity & Casualty Co.	25,861,290.72	55,579.77	10,924,084.80	12,775,086.87
Western Automobile Insurance Co.	747,724.97	3,842.86	428,149.65	323,188.18
Western Casualty Co.	381,669.26		178,126.95	70,952.61
Western Surety Co.	108,932.82	27,635.91	39,683.08	30,748.68
Zurich Gen'l Acc. & Lias. Ins. Co. Ltd. (USB)	7,404,294.48	269,372.88	4,389,550.66	3,088,286.72
Union Automobile Insurance Co.	535,012.01	622.39	195,627.65	350,804.83
Total other than Iowa Companies	\$382,968,655.68	\$ 128,193.16	\$169,241,866.94	\$ 183,873,294.94
Total all Casualty Companies	\$372,093,422.42	\$ 100,711.59	\$173,064,024.29	\$ 188,541,057.46

*Includes Life Figures.

Continued

Gain From Underwriting	Investment Income Earned	Investment Losses and Expenses Incurred	Gain From Investments	Gain or Loss From Miscellaneous Sources	Gain In Surplus
286,901.47	123,668.71	1,855.78	121,782.93	580,000.00	171,315.00
721,068.60	1,555,422.18	148,472.52	1,408,949.66	1,290,351.25	837,767.01
154,082.15	130,669.23	3,427.91	127,241.32		281,324.47
19,873.51	61,318.66	3,978.04	57,340.56	12,220.16	25,348.89
266,153.88	76,984.76	2,212.83	74,771.93	322,511.17	18,414.64
640,863.35	2,239,033.10	713,572.11	1,525,460.99	2,311,612.76	54,741.58
94,829.19	344,545.13	18,224.52	325,721.53	27.66	430,323.07
316,833.12	306,971.27	7,070.20	199,901.07	360,000.00	156,734.19
2,354.85	77,647.90	18,537.51	59,110.39	32,680.00	29,385.34
311,541.66	157,113.55	1,309.27	155,804.28	140,000.00	327,345.94
47,071.81	25,683.27	3,866.50	18,698.77	11,500.00	63,370.58
3,999.25	42,475.62	775.46	41,700.18	20,000.00	25,699.41
885,992.96	1,048,112.50	59,359.30	1,838,753.29	2,603,742.88	1,310,082.64
11,885.85	18,164.70		18,164.70	3,230.00	8,528.85
151,074.12	684,884.87	85,107.78	599,777.09	201,297.03	650,000.00
320,787.23	158,388.65	4,215.53	154,173.12	192,000.00	282,900.37
65,544.08	99,007.62	1,216.85	97,790.77	30,000.00	2,249.69
186,136.24	72,948.09	6,856.47	66,091.62	269,639.02	149,634.40
10,988.30	1,383,533.65	43,526.91	1,340,006.74	1,310,031.55	40,830.89
4,070.29	1,496.22		1,496.22	49,876.93	55,443.44
336,443.47	358,946.09	10,813.95	348,132.14	319,437.24	265,138.37
1,147.92	751.47	166.60	584.87		663.05
420,653.05	506,223.37	8,207.72	498,015.65	918,668.70	
63,370.02	38,819.34	3,736.70	55,082.64	10,000.00	18,277.38
674,032.85	1,030,582.94	104,536.55	926,046.39	850,000.00	691,986.46
494,453.02	398,621.19	51,729.41	246,891.78	745,150.55	96,194.25
1,030,703.29	877,180.03	104,362.77	772,817.26	1,182,500.00	621,020.55
116,638.88	417,203.68	10,381.01	406,822.67	150,000.00	140,183.79
355,263.52	5,268,919.10	116,402.55	5,151,916.55	2,389,960.33	2,469,662.68
115,054.54	227,052.40	10,597.97	216,544.43	22,967.67	77,932.22
24,828.57	600,280.04	81,854.38	518,425.66	552,500.00	9,145.77
1,214,421.32	2,320,833.75	495,308.28	1,825,525.37	790,000.00	2,249,946.69
17,483.72	66,578.86	13,326.33	53,252.53		33,798.81
182,539.70	63,327.77	4,090.21	59,237.56	300,000.00	8,203.74
10,865.15	33,026.27	11,025.24	42,001.03	18,943.67	34,822.51
182,037.94	788,873.22	43,654.23	745,218.99	738,732.06	188,534.87
41,167.64	26,823.08		26,823.08	32,198.94	100,179.66
\$ 9,981,686.96	\$ 37,789,044.53	\$ 4,322,720.73	\$ 33,466,323.80	\$ 26,235,348.92	\$ 17,192,601.84
9,787,129.89	38,219,061.10	4,439,823.85	33,779,267.25	26,277,360.33	17,289,036.81

TABLE 18—CASUALTY INSURANCE COMPANIES

Name of Company	Accident	Health	Auto Liability
IOWA COMPANIES			
Bankers' Accident Insurance Company		\$ 512,435.87	
Colonial Mutual Automobile Indemnity Company			
Continental Live Stock Insurance Company			
Employers' Mutual Casualty Association			\$ 5,028.20
Farmers' Mutual Hog Insurance Company of Iowa			
Federal Surety Company	\$ 87,806.24	29,579.12	60,663.16
Great Western Accident Insurance Company	412,549.35	337,334.63	
Inter-State Liability Insurance Company			22,357.43
Iowa Bonding and Casualty Company			27,297.40
Iowa Mutual Liability Insurance Company			104,207.07
Iowa State Mutual Hog Insurance Company			
Mutual Live Stock Insurance Company			
Southern Surety Company	755,424.69	534,597.30	340,127.34
U. S. Automobile Insurance Company			14,317.67
Union Mutual Casualty Company		\$ 52,343.00	
Total Iowa Companies	\$ 1,205,571.28	\$ 1,267,290.23	\$ 774,998.24
OTHER THAN IOWA COMPANIES			
Aetna Casualty and Surety Company	\$ 110,271.27	\$ 20,185.63	\$ 1,532,683.25
Aetna Life Insurance Company (Accident Department)	3,520,567.34	1,611,503.54	5,233,321.61
American Automobile Insurance Company			1,845,432.99
American Credit Indemnity Company			
American Live Stock Insurance Company			
American Old Line Insurance Company (Accident Department)		\$ 64,149.93	
American Mutual Liability Company			833,697.12
American Surety Company of New York			
American Reinsurance Company	26,524.00	20,184.89	448,724.00
Builders' and Manufacturers' Mutual Casualty Company			
Business Men's Assur. Company of America (Accident Dept.)	1,026,928.49	1,379,245.49	
Cleaver Leaf Life and Casualty Company (Accident Department)		\$ 832,718.48	
Columbia Casualty Company	85,996.45	28,870.11	326,433.74
Columbia National Life Insurance Company (Accident Dept.)	226,152.44	180,024.02	
Continental Casualty Company	3,601,664.45	2,773,640.58	1,731,918.72
Detroit Fidelity and Surety Company			
Employers' Indemnity Corporation	584,172.55		235,873.23
Employers' Liability Assurance Corporation (U. S. B.)	451,766.69	360,242.71	4,171,905.22
Equitable Life Assurance Society of U. S. (Accident Dept.)	680,222.91	1,180,529.10	
European General Reinsurance Company Ltd. (U. S. B.)	1,233,760.13	853,772.92	266,751.67
Federal Casualty Company		\$ 463,128.53	
Federal Life Insurance Company (Accident Department)		679,799.29	
Fidelity and Casualty Company of New York	1,811,327.74	1,586,340.21	2,827,737.47
Fidelity and Deposit Company of Maryland			
General Accident Fire and Life Assur. Corporation (U. S. B.)	771,716.40	545,234.28	3,373,982.24
General Casualty and Surety Company	2,022.10	1,542.39	302,106.91
General Casualty and Surety Reinsurance Corporation	225,026.98	206,303.52	136,373.23
Georgia Casualty Company			716,238.69
Globe Indemnity Company (A New York Corporation)	309,787.16	210,582.55	3,255,829.20
Great American Casualty Company	310,450.45		
Guarantee Company of North America			
Hartford Accident and Indemnity Company	868,652.51	155,183.67	3,459,040.19
Hartford Live Stock Insurance Company			
Hartford Steam Boiler Inspection and Insurance Company			
Indemnity Insurance Company of North America	156,945.16	70,943.43	1,608,769.23
Indiana Liberty Mutual Insurance Company			
Integrity Mutual Casualty Company	4,606.32	4,166.38	116,854.69
Inter-State Casualty Company			524,229.18
Kaskaskia Live Stock Insurance Company			
Lincoln Accident and Life Company		\$ 112,513.65	

—TOTAL NET PREMIUM INCOME BY CLASSIFICATION—1922

Liability Other Than Auto	Workmen's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Sprinkler
\$ 6,942.16	\$ 188,325.01					
16,359.80	80,865.41	\$ 26,317.63	\$ 225,163.21	\$ 22,002.01	\$ 24,308.11	
8,940.08	21,996.18	12,219.59	63,092.27		6,297.36	
17,444.09	231,535.23					
265,696.54	956,264.04	167,184.00	2,990,384.29	131,825.50	55,396.30	
\$ 315,333.27	\$ 1,478,985.87	\$ 205,721.22	\$ 3,278,639.77	\$ 173,827.51	\$ 86,091.77	
\$ 35,953.98	\$ 6,010.75	\$ 854,906.34	\$ 2,657,910.01	\$ 721,828.73	\$ 1,412,860.87	\$ 426,932.89
1,343,276.65	8,641,216.57					
		1,845,432.99				
532,621.26	5,932,449.31					
117,831.65	348,555.78	3,299,501.52	3,323,137.12		687,898.18	
55,832.40	356,945.40				10,249.74	
258,974.34	729,423.23	48,833.31	167,613.76	136,409.17	209,810.16	
562,914.43	1,766,566.03			229,245.44	239,888.52	
107,027.67	412,079.22	10,478.96	285,320.70		6,375.80	
3,005,767.97	8,332,664.35	294,449.38	24,680.52	346,222.42	695,822.08	
162,354.36	7,626.64	1,210,419.51	724,090.60		1,622,482.89	
1,662,906.43	3,622,037.80	954,116.18	1,424,459.61	894,175.72	1,337,097.26	
887,531.00	2,808,012.23	2,726,746.95	5,965,837.35	108,952.37	744,165.61	
23,935.31	321,229.21	18,587.25	100,987.23	89,892.28	9,684.76	
	223,398.02	232,903.53	436,464.05		263,012.50	
254,312.21	458,367.39				271,068.42	
1,012,569.41	3,375,975.23	648,822.19	1,737,020.25	964,692.21	878,269.75	
		259,889.26	124,361.84			
1,069,931.26	3,377,039.21	878,019.06	1,229,335.80	455,688.14	913,590.16	
522,087.72	1,193,549.63	349,865.88	572,303.58	180,751.04	249,524.30	
	120,208.51					
70,046.49	1,558,524.05	9,811.66				
26,363.27	38,179.14			14,734.26	34,278.37	
				43,072.27		

TABLE 18

—Continued—

Name of Company	Accident	Health	Auto Liability	Liability Other Than Auto	Workmen's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Sprinkler
Lloyd's Plate Glass Insurance Company			2,008,830.87					999,646.90		
London Guarantee and Accident Company (U. S. B.)	324,594.77	190,003.79	7,535.84	1,524,610.83	5,730,491.12	158,888.07	196,123.52	84,128.01	520,223.13	
London and Lancashire Indemnity Company of America	19,170.72	7,535.84	648,417.81	44,680.67	117,183.69	28,376.82	81,206.90	77,123.03	61,069.73	
Loyal Protective Insurance Company		‡ 980,181.11								
Lumbermen's Mutual Casualty Company			1,070,645.99							
Maryland Casualty Company	845,002.57	524,588.56	3,313,183.97	40,586.95	650,996.04			15,326.38		
Massachusetts Bonding and Insurance Company		‡ 2,378,578.21	1,058,711.89	2,009,020.14	5,792,761.19	847,157.06	2,510,583.38	751,418.00	1,351,696.51	185,238.31
Massachusetts Protective Association, Inc.		‡ 4,285,082.39		274,912.79	117,930.09	462,996.49	973,645.39	414,281.05	510,839.18	
Medical Protective Company										
Merchants' Life and Casualty Company										
Metropolitan Casualty Insurance Company										
Metropolitan Life Insurance Company (Accident Dept.)	301,634.32	1,002,417.17						1,125,428.65		
Michigan Automobile Insurance Company			227,427.45							
Midwest Life Insurance Company (Accident Department)										
Missouri State Life Insurance Company (Accident Department)	137,735.94	29,212.09								
National Casualty Company		‡ 1,207,257.42								
National Life Insurance Co. U. S. of A. (Accident Department)		‡ 2,571,409.00								
National Surety Company										
Nebraska Live Stock Insurance Indemnity Company			14,388.64			5,671,793.89	5,563,489.96		2,642,077.44	
New Amsterdam Casualty Company	254,274.63	109,359.94	1,509,110.30	576,811.65	1,464,079.04	789,291.46	1,247,505.16	826,075.58	471,627.54	
New York Plate Glass Insurance Company										
North American Accident Insurance Company	2,045,387.38							1,188,561.83		
Northwestern Casualty and Surety Company	946.71	355.78	53,011.44							
Ocean Accident and Guarantee Corporation (U. S. B.)	485,235.29	190,070.35	2,698,946.94	9,380.04	67,434.53	53,936.20	273,223.15			
Old Line Life Insurance Company of America (Accident Dept.)	92,677.71			1,507,692.66	4,214,074.24	164,447.56	19,145.85	425,240.05	674,730.78	
Pacific Mutual Life Insurance Company (Accident Dept.)	2,400,498.12	1,765,579.45								
Physicians' Indemnity Company										
Preferred Accident Insurance Company	957,598.30	809,008.45	1,751,998.96							
Reliance Life Insurance Company (Accident Department)	157,396.15	127,762.86		8,522.55		400,795.71	135,324.27		397,216.04	
Ridgely Protective Association		‡ 1,997,314.89								
Royal Indemnity Company	267,163.45	118,683.05	3,314,773.82							
Security Mutual Casualty Company			201,512.25	879,458.51	2,380,121.81	598,063.04	1,039,826.34	372,884.20	830,564.31	
Standard Accident Insurance Company	1,641,891.35	837,705.75	3,385,179.13	276,573.97	1,329,608.82					
Travelers' Indemnity Company	211,641.26	136,437.04	161,024.37	678,255.28	2,025,317.10	32,555.40	127,618.05			
Travelers' Insurance Company (Accident Department)	8,125,253.65	2,463,772.29	9,151,083.45	9,665,605.57	13,928,839.41			741,743.30	2,243,801.47	
Union Indemnity Company	352,148.61	286,566.49	923,969.46							
United States Casualty Company	576,534.72	355,547.52	1,859,991.08	300,466.97	566,167.64	74,344.62	477,126.22	261,728.21	351,770.84	
United States Fidelity and Guaranty Company	799,784.95	334,149.90	4,493,850.18	704,872.65	1,905,793.88			263,581.52	246,759.89	
Western Automobile Insurance Company			580,411.64	2,544,011.50	5,329,430.72	2,474,416.23	5,763,641.20	741,540.83	1,587,772.02	86,970.62
Western Casualty Company			81,151.23	8,443.47	38,750.69					
Western Surety Company										
Zarich General Accident & Liability Company Ltd. (U. S. B.)	63,244.42	7,075.02	3,148,823.32	1,091,077.30	69,829.11	14,706.28	28,948.41		2,582.63	
Union Automobile Insurance Company	1,422.00		253,469.13		2,113,507.61					
Total other than Iowa Companies	\$35,561,364.02	\$24,944,449.62	\$76,152,771.20	\$29,642,120.26	\$91,172,376.81	\$23,508,719.72	\$37,168,126.50	\$12,176,475.28	\$21,630,164.69	\$ 649,141.82
Total all Casualty Companies	\$38,768,935.30	\$36,211,739.85	\$76,957,789.54	\$29,667,479.52	\$92,661,362.68	\$23,714,440.94	\$40,446,778.36	\$12,350,302.80	\$21,716,256.46	\$ 649,141.82

‡Health and Accident Combined.

TABLE 13

Name of Company	Steam Boiler	Engine and Flywheel
Lloyds' Plate Glass Insurance Company		
London Guarantee and Accident Company (U. S. B.)	214,896.96	187,111.49
London and Lancashire Indemnity Company of America		
Loyal Protective Insurance Company		
Lumbermen's Mutual Casualty Company		
Maryland Casualty Company	552,522.00	146,063.85
Massachusetts Bonding and Insurance Company		
Massachusetts Protective Association Inc.		
Medical Protective Company		
Merchants Life and Casualty Company		
Metropolitan Casualty Insurance Company		
Metropolitan Life Insurance Company (Accident Department)		
Michigan Automobile Insurance Company		
Midwest Life Insurance Company (Accident Department)		
Missouri State Life Insurance Company (Accident Department)		
National Casualty Company		
National Life Insurance Company U. S. of A. (Accident Department)		
National Surety Company		
Nebraska Live Stock Insurance and Indemnity Company		
New Amsterdam Casualty Company		
New York Plate Glass Insurance Company		
North American Accident Insurance Company		
Northwestern Casualty and Surety Company		
Ocean Accident and Guarantee Corporation (U. S. B.)	245,986.50	203,497.54
Old Line Life Insurance Company of America (Accident Department)		
Pacific Mutual Life Insurance Company (Accident Department)		
Physicians Indemnity Company		
Preferred Accident Insurance Company		
Reliance Life Insurance Company (Accident Department)		
Ridgley Protective Association		
Royal Indemnity Company	160,657.56	241,485.83
Security Mutual Casualty Company		
Standard Accident Insurance Company		
Travelers' Indemnity Company	796,719.31	224,445.56
Travelers' Insurance Company (Accident Department)		
Union Indemnity Company		
United States Casualty Company		
United States Fidelity and Guaranty Company		66,796.82
Western Automobile Insurance Company		
Western Casualty Company		
Western Surety Company		
Zurich General Accident and Liability Insurance Co., Ltd. (U. S. B.)		
Union Automobile Insurance Company		
Total other than Iowa Companies	\$ 5,453,748.24	\$ 2,397,591.22
Total all Casualty Companies	\$ 5,453,748.24	\$ 2,397,591.22

-Continued

Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto	Credit	Live Stock	All Other	Total
807,868.91	432,710.45	37,517.93				999,646.90
164,688.18	20,120.07	1,183.04			869,996.08	14,185,884.14
340,318.21	140,728.76	514.39				1,270,832.40
959,252.10	327,631.33	47,363.04				980,181.11
307,414.66	28,945.43	7,975.82				2,359,316.45
						20,154,542.01
						6,596,231.11
						4,285,082.39
					736,652.89	736,652.89
						1,125,428.65
						1,304,351.49
78,010.95	81,789.84				109,226.63	496,454.87
						166,948.03
						1,267,287.42
						2,371,499.00
			139,088.96			13,916,450.25
5,748.40	2,842.04			20,472.53	16,733.71	60,233.32
396,259.96	193,955.00	12,602.92				7,550,903.08
						1,188,561.86
						2,045,387.28
20,095.84	14,729.24	665.32				480,736.25
752,767.08	371,765.97	31,855.75	396,019.69			12,614,076.25
						92,677.71
						4,199,077.57
					1,676.34	1,676.34
						4,645,523.58
						285,149.01
						1,097,314.89
						11,517,667.17
						1,881,109.15
						3,860,578.79
					417.50	3,334,345.47
						37,334,354.37
						2,790,637.71
					31,371.50	6,868,095.23
						26,550,962.42
					1,078.63	887,160.93
						41,608.30
						116,066.43
						1,402,308.68
						498,174.16
					85,820.66	
\$21,117,640.77	\$ 9,919,770.79	\$ 827,849.21	\$ 2,232,806.59	\$ 1,111,507.02	\$ 2,371,719.02	\$ 408,005,353.57
\$21,390,253.79	\$10,029,110.09	\$ 843,890.40	\$ 2,232,806.59	\$ 1,157,911.16	\$ 2,423,428.88	\$ 417,350,439.78

TABLE 19—CASUALTY INSURANCE COMPANIES

Name of Company	Accident	Health	Auto Liability
IOWA COMPANIES			
Bankers' Accident Insurance Company	\$ 119,483.99	\$ 146,505.05	
Colonial Mutual Auto Indemnity Company			
Continental Life Stock Insurance Company			
Employers' Mutual Casualty Association			\$ 134.80
Farmers' Mutual Hog Insurance Company of Iowa			\$ 1,141.56
Federal Surety Company	11,101.45	14,589.10	5,792.08
Great Western Accident Insurance Company	137,661.14	179,653.04	
Inter-State Liability Insurance Company			16,202.17
Iowa Bonding and Casualty Company			32,003.24
Iowa Mutual Liability Ins. Co.			67,909.31
Iowa State Mutual Hog Insurance Company			
Mutual Live Stock Insurance Company			
Southern Surety Company	329,385.32	224,662.67	232,015.58
U. S. Auto Insurance Company			2,442.85
Union Mutual Casualty Company		13,972.47	
Total Iowa Companies	\$ 697,631.84	\$ 579,382.33	\$ 377,381.40
OTHER THAN IOWA COMPANIES			
Aetna Casualty and Surety Company	\$ 35,478.50	\$ 8,758.37	\$ 711,814.91
Aetna Life Insurance Company (Accident Department)	1,543,812.61	868,299.37	1,959,833.63
American Automobile Insurance Company			787,234.13
American Credit Indemnity Company			
American Life Stock Insurance Company			
American Old Line Insurance Company (Accident Department)		43,345.04	
American Mutual Liability Company			144,618.73
American Surety Company of New York			162,863.20
American Reinsurance Company	70,569.04	56,250.01	62,846.73
Builders' and Manufacturers' Mutual Casualty Company			6,487.58
Business Men's Assurance Company of America (Accident Dept.)	536,778.89	960,083.43	
Clover Leaf and Casualty Company (Accident Department)	120,419.80	180,620.88	
Columbia Casualty Company	17,657.41	14,499.98	243,600.13
Columbian National Life Insurance Company (Accident Dept.)	101,234.74	100,928.09	
Continental Casualty Company	1,242,908.46	1,452,975.22	662,051.08
Detroit Fidelity and Surety Company			282,516.88
Employers' Indemnity Corporation			136,180.43
Employers' Liability Assurance Corporation (U. S. B.)	419,790.81	310,536.15	1,299,153.49
Equitable Life Assurance Society of U. S. (Accident Dept.)	248,486.43	896,968.77	
European General Reinsurance Company Ltd. (U. S. B.)	537,032.25	626,143.61	56,394.41
Federal Casualty Company		136,444.85	
Federal Life Insurance Company (Accident Department)	262,751.93	152,396.42	
Fidelity and Casualty Company of New York	648,240.62	1,083,143.36	1,134,060.31
Fidelity and Deposit Company of Maryland		195.00	
General Accident Fire and Life Assurance Corporation (U. S. B.)	302,759.20	264,341.11	1,128,879.10
General Casualty and Surety Company	609.27	633.93	62,532.51
General Casualty and Surety Reinsurance Corporation	292,167.44	307,063.35	65,431.78
Georgia Casualty Company			302,039.42
Globe Indemnity Company (A New York Corporation)	163,735.04	134,477.86	1,137,384.31
Great American Casualty Company	116,090.45		341,442.74
Guarantee Company of North America			
Hartford Accident and Indemnity Company	168,347.41	86,222.98	1,091,048.48
Hartford Live Stock Insurance Company			362,842.70
Hartford Steam Boiler Inspection and Insurance Company			2,022,869.20
Indemnity Insurance Company of North America	73,549.94	35,253.51	438,099.73
Indiana Liberty Mutual Insurance Company			182,416.05
Integrity Mutual Casualty Company	662.23	4,099.73	44,159.91
Inter-State Casualty Company			11,613.90
Kaskaika Live Stock Insurance Company			20,457.89
Lincoln Accident and Life Company	44,949.87	41,354.07	

TOTAL NET LOSS PAYMENTS BY CLASSIFICATION—1922

Liability Other Than Auto	Workmen's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Sprinkler
\$ 1,141.56	\$ 109,882.00					
1,829.85	30,704.58	1,875.23	52,983.30	5,666.58	7,163.13	
98,283.56	614,627.50	39,387.73	741,080.18	44,833.43	29,738.61	
19,337.08	44,465.87	—520.26	38,397.97	—754.62	14,039.30	
8,704.71	120,043.77					
\$ 117,196.76	\$ 919,723.72	\$ 40,742.70	\$ 832,461.35	\$ 49,745.39	\$ 44,940.94	
8,291.60	93,530.32	309,287.08	46,004.74	219,013.53	621,238.77	237,774.84
1,285,539.98	5,244,493.98					
162,863.20	3,560,141.79					
6,487.58	7,531.28	887,804.15	1,226,206.47		257,602.26	
10,160.43	104,092.17				12,265.70	
51,052.82	312,585.56	13,521.10	18,515.88	28,696.84	53,765.77	
282,516.88	1,034,665.41			60,883.22	92,303.92	
100,683.15	272,429.68	1,668.37	1,243.31	40,019.87	6,961.71	
1,011,362.12	5,682,091.45	121,474.12	—939.79	101,835.44	222,522.79	
70,764.49		534,807.00	402,259.19		700,809.37	
655,156.93	2,005,193.13	285,067.18	338,720.02	237,137.27	502,683.92	
5,764.04	15,934.02	878,214.92	1,411,478.85	95.00	310,938.87	
363,817.47	1,617,463.50			12,969.83	65,097.04	
3,032.24	227,145.09	—25.00	2,377.19	24,993.78	8,930.11	
139,474.50	279,677.12	337,846.54	964,879.58		599,321.18	
341,442.74	1,763,877.75	142,484.14	294,469.68	65,879.67	31,673.77	
				157,822.23	309,328.37	
362,842.70	2,022,869.20	238,222.11	198,100.38	122,698.06	402,977.07	
49,095.50			24,376.55			
182,416.05	416,620.21	22,935.06	51,496.60	40,370.74	84,261.41	
11,613.90	44,159.91					
20,457.89	816,252.52	29.83	3,467.40	869.81	9,221.08	
	38,550.38			22,913.98	—496.68	

TABLE 13

Continued

Name of Company	Accident	Health	Auto Liability	Liability Other Than Auto	Workmen's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Sprinkler
Lloyd's Plate Glass Insurance Company								254,967.88		
London Guarantee and Accident Company (U. S. B.)	164,901.62	139,426.56	892,636.88	657,622.13	3,749,595.77	3,142.29		7,057.83	262,918.28	
London & Lancashire Indemnity Company of America	3,652.21	2,557.25	557,116.40	48,262.08	63,364.52	16,224.08	207,490.19	22,674.92	28,836.61	
Loyal Protective Insurance Company		596,280.13								
Lumbermen's Mutual Casualty Company			190,910.77	6,444.21	410,402.08			1,192.33		
Maryland Casualty Company	359,756.29	260,733.62	1,399,551.90	959,777.71	3,976,469.98	153,383.01	458,600.40	219,298.39	506,776.24	138,555.91
Massachusetts Bonding and Insurance Company		1,148,894.39	455,813.20	188,912.53	74,724.58	139,843.04	297,053.01	128,854.65	282,350.03	
Massachusetts Protective Association Inc.	874,212.66	1,713,677.50								
Medical Protective Company										
Merchants Life and Casualty Company										
Metropolitan Casualty Insurance Company	11,836.70							305,016.70	3,057.77	
Metropolitan Life Insurance Company (Accident Department)	43,821.98	664,811.87								
Michigan Automobile Insurance Company			67,927.94							
Midwest Life Insurance Company (Accident Department)										
Missouri State Life Insurance Company (Accident Department)	34,158.14	9,819.74								
National Casualty Company		526,759.47								
National Life Insurance Company U. S. of A. (Accident Dept.)		847,992.24				2,273,230.86	1,730,583.74		1,191,318.14	
National Surety Company										
Nebraska Live Stock Insurance and Indemnity Company			1,283.66							
New Amsterdam Casualty Company	72,908.82	38,930.20	609,921.89	226,653.67	839,604.45	171,648.46	368,528.21	167,319.72	255,606.08	
New York Plate Glass Insurance Company								350,857.98		
North American Accident Insurance Company	814,530.13			284.25	9,595.03	1,002.40	2,298.98			
Northwestern Casualty and Surety Company	52.50		1,962.39	734,925.81	2,848,065.71	53,778.71	4,793.69	109,839.82	394,206.63	
Ocean Accident and Guaranty Corporation (U. S. B.)	248,306.64	121,317.06	1,189,491.39							
Old Line Life Insurance Company of America (Accident Dept.)	32,263.22									
Pacific Mutual Life Insurance Company (Accident Dept.)	603,504.89	708,733.25								
Physicians Indemnity Company				7,145.39		112,303.50	89,790.36		197,791.27	
Preferred Accident Insurance Company	389,300.90	160,249.41	608,811.74							
Reliance Life Insurance Company (Accident Department)	66,207.00	81,944.93								
Ridgely Protective Association	395,758.38	361,428.52								
Royal Indemnity Company	175,365.13	65,474.94	1,017,941.69	333,845.86	1,522,729.90	192,470.59	116,950.83	111,913.05	332,421.42	
Security Mutual Casualty Company			53,792.77	52,350.87	601,233.11					
Standard Accident Insurance Company	549,051.73	510,434.35	1,218,501.60	362,696.06	1,279,020.06	32.79	285.46			
Travelers' Indemnity Company	132,740.63	93,949.84	99,227.32	1,146,672.92	8,450,152.12			189,261.75	726,919.57	
Travelers' Insurance Company (Accident Department)	3,227,302.04	1,601,495.61	3,073,449.63							
Union Indemnity Company	166,398.68	145,724.89	360,641.54	67,401.45	271,039.22	9,605.89	5,994.42	83,995.43	147,490.30	
United States Casualty Company	220,289.65	300,835.02	695,439.59	323,434.56	1,053,481.54			82,651.85	126,434.11	
United States Fidelity and Guaranty Company	434,249.21	339,811.96	1,656,112.47	1,072,922.30	3,663,058.48	1,072,728.79	1,502,298.15	235,646.63	778,904.97	31,467.85
Western Automobile Insurance Company			157,226.11							
Western Casualty Company			6,963.22	33,037.85	309,503.14					
Western Surety Company					27,458.40		915.40		677.39	
Zurich General Accident and Liability Ins. Co. Ltd. (U. S. B.)	23,084.40	6,945.59	1,280,515.39	412,971.55	1,334,336.85					
Union Automobile Insurance Company	241.32		62,894.39							
Total other than Iowa Companies	\$16,103,901.61	\$18,115,261.08	\$27,152,053.79	\$11,722,142.91	\$56,375,248.55	\$ 8,121,416.51	\$ 9,810,610.72	\$ 3,436,469.90	\$ 9,526,109.00	\$ 427,798.10
Total all Casualty Companies	\$16,701,533.45	\$18,694,643.41	\$27,529,634.99	\$11,839,339.67	\$57,294,972.27	\$ 8,172,129.21	\$10,643,072.07	\$ 3,486,215.29	\$ 9,571,050.00	\$ 427,798.10

TABLE 13

Name of Company	Steam Boiler	Engine and Flywheel
IOWA COMPANIES		
Bankers' Accident Insurance Company		
Colonial Mutual Auto Indemnity Company		
Continental Live Stock Insurance Company		
Employers' Mutual Casualty Association		
Farmers' Mutual Hog Insurance Company of Iowa		
Federal Surety Company		
Great Western Accident Insurance Company		
Inter-State Liability Insurance Company		
Iowa Bonding and Casualty Company		
Iowa Mutual Liability Insurance Company		
Iowa State Mutual Hog Insurance Company		
Mutual Live Stock Insurance Company		
Southern Surety Company		
U. S. Automobile Insurance Company		
Union Mutual Casualty Company		
Total Iowa Companies		
OTHER THAN IOWA COMPANIES		
Aetna Casualty and Surety Company	\$ 90,902.30	
Aetna Life Insurance Company (Accident Department)		
American Automobile Insurance Company		
American Credit Indemnity Company		
American Live Stock Insurance Company		
American Old Line Insurance Company (Accident Department)		
American Mutual Liability Company		
American Surety Company of New York		
American Reinsurance Co.		
Builders' and Manufacturers' Mutual Casualty Company		
Business Men's Assurance Company of America (Accident Department)		
Clover Leaf and Casualty Company (Accident Department)		
Columbia Casualty Company	1,059.19	4,472.87
Columbian National Life Insurance Company (Accident Department)		
Continental Casualty Company		
Detroit Fidelity and Surety Company		
Employers' Indemnity Corporation		
Employers' Liability Assurance Corporation (U. S. B.)	20,682.18	16,722.37
Equitable Life Assurance Society of U. S. (Accident Department)		
European General Reinsurance Company, Ltd. (U. S. B.)	2,363.26	3,191.90
Federal Casualty Company		
Federal Life Insurance Company (Accident Department)		
Fidelity & Casualty Company of New York	46,571.13	11,576.99
Fidelity and Deposit Company of Maryland		
General Accident Fire and Life Assurance Corporation (U. S. B.)		
General Casualty and Surety Company		
General Casualty and Surety Reinsurance Corporation	2,562.82	
Georgia Casualty Company		
Globe Indemnity Company (A New York Corporation)	4,193.50	43.00
Great American Casualty Company		
Guarantee Company of North America		
Hartford Accident and Indemnity Company		
Hartford Live Stock Insurance Company		
Hartford Steam Boiler Inspection and Insurance Company	240,411.35	159,494.12
Indemnity Insurance Company of North America	5,542.82	4,084.28
Indiana Liberty Mutual Insurance Company		
Integrity Mutual Casualty Company		
Inter-State Casualty Company		
Kaskaskia Live Stock Insurance Company		
Lincoln Accident and Life Company		

-Continued

Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto	Credit	Live Stock	All Other	Total
						\$ 265,989.01
\$ 616.00		\$ 796.19		\$ 10,677.00		112,569.81
						10,677.00
9,685.06		269.34				141,650.37
						317,314.18
7,708.82	5,321.88					35,232.87
5,655.46	3,194.52	755.02				176,527.48
24,419.15	12,827.87	725.87			\$ 11,766.30	246,396.70
				853.62		853.62
				2,380.30		2,380.30
86,270.75	29,881.67	2,561.88				2,461,728.28
2,218.59	1,231.38				1,923.64	7,816.21
						13,972.47
126,573.99	52,419.32	5,108.10		13,911.61	13,689.94	3,781,109.29
OTHER THAN IOWA COMPANIES						
\$ 939,314.99	\$ 445,417.85	\$ 37,203.31				\$ 3,807,060.69
267,068.44	159,853.09				\$ 182,566.00	10,892,969.57
			\$ 1,420,798.06	\$ 98,039.00		416,711.66
						1,429,798.66
						98,039.00
						43,345.04
						3,980,341.28
						2,471,612.88
						283,536.44
						114,252.00
						1,496,862.32
						301,040.68
						969,589.45
						202,162.83
						5,127,378.49
						2,911.68
						1,092,548.87
					1,300.00	9,850,613.98
					10,860.56	1,145,455.20
						2,940,643.93
						198,444.85
						415,148.35
						7,441,438.18
						2,623,428.20
						4,371,964.87
						510,309.31
					2,130.10	2,874,040.81
					789.23	1,085,711.56
						5,005,523.17
						116,090.45
						73,472.05
					2,686.20	5,896,625.95
					862,175.63	582,175.63
						369,815.47
						1,619,331.58
						44,159.91
					30,532.26	922,562.76
						444,854.44
						83,774.16
					93,774.16	80,303.94

TABLE 19

Name of Company	Steam Boiler	Engine and Flywheel
Lloyds' Plate Glass Insurance Company		
London Guarantee and Accident Company (U. S. B.)	29,928.20	49,933.21
London and Lancashire Indemnity Company of America		
Loyal Protective Insurance Company		
Lumbermen's Mutual Casualty Company		
Maryland Casualty Company	42,194.50	35,210.14
Massachusetts Bonding and Insurance Company		
Massachusetts Protective Association Inc.		
Medical Protective Company		
Merchants Life and Casualty Company		
Metropolitan Casualty Insurance Company		
Metropolitan Life Insurance Company (Accident Department)		
Michigan Automobile Insurance Company		
Midwest Life Insurance Company (Accident Department)		
Missouri State Life Insurance Company (Accident Department)		
National Casualty Company		
National Life Insurance Company U. S. of A. (Accident Department)		
National Surety Company		
Nebraska Live Stock Insurance and Indemnity Company		
New Amsterdam Casualty Company		
New York Plate Glass Insurance Company		
North American Accident Insurance Company		
Northwestern Casualty and Surety Company		
Ocean Accident and Guaranty Corporation (U. S. B.)		
Old Line Life Insurance Company of America (Accident Department)	10,831.71	10,412.44
Pacific Mutual Life Insurance Company (Accident Department)		
Physicians Indemnity Company		
Preferred Accident Insurance Company		
Reliance Life Insurance Company (Accident Department)		
Ridley Protective Association		
Royal Indemnity Company	26,947.63	73,453.28
Security Mutual Casualty Company		
Standard Accident Insurance Company		
Travelers' Indemnity Company		
Travelers Insurance Company (Accident Department)	98,884.98	25,632.14
Union Indemnity Company		
United States Casualty Company		
United States Fidelity and Guaranty Company		
Western Automobile Insurance Company		
Western Casualty Company		
Western Surety Company		
Zurich General Accident and Liability Ins. Co. Ltd. (U. S. B.)		
Union Automobile Insurance Company		
Total other than Iowa Companies	\$ 326,673.07	\$ 482,065.79
Total all Casualty Companies	\$ 326,673.07	\$ 482,065.79

: Health and Accident Combined.

—Continued

Auto Property Damage	Auto Collision	Property Damage and Collisions Other Than Auto	Credit	Live Stock	All Other	Total
379,266.99	223,821.06	23,490.61	592,728.42		9,969.80	254,967.58
70,632.36	30,971.19	782.41				7,237,531.15
						842,484.25
98,613.22	55,246.22	1,364.88				590,280.13
449,443.19	124,944.46	309,46.86				764,073.71
140,689.91	17,854.99	2,304.70				9,125,731.70
						2,846,750.11
						7,587,890.15
						216,360.11
						318,911.47
						708,633.76
30,483.41	40,001.47					189,676.39
						51,263.57
						43,977.88
						526,759.47
						847,992.24
						5,195,134.74
2,074.80	472.43					64,221.08
199,090.44	102,092.90	5,637.44		46,695.49	13,695.29	3,060,922.28
						350,857.98
						814,630.13
						22,316.21
5,963.11	1,149.78	7.75				7,097,697.90
336,889.16	182,871.80	17,046.62	835,718.34			32,288.22
						1,312,238.14
						1,830,333.02
						148,151.95
						657,180.90
						4,590,205.96
						737,029.42
						4,447,890.00
						2,107,514.13
						17,498,972.32
						12,562.83
						3,685,882.63
						11,849,347.87
						232,349.62
						380,890.39
						29,051.19
						3,621,585.66
						207,736.01
						299,489.40
						2,838,255.32
						823,871.08
						558,180.08
						180,661,444.23
\$ 9,818,205.34	\$ 4,523,126.63	\$ 404,597.50	\$ 2,838,255.32	\$ 837,282.69	\$ 571,870.02	\$ 184,382,553.52

TABLE 26

-Continued-

Name of Company	Accident	Health	Auto Liability	Liability Other Than Auto	Workmen's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Sprinkler
Lloyd's Plate Glass Insurance Company								1,008,190.87		
London Guarantee and Accident Company (U. S. B.)	289,751.19	168,825.02	2,769,881.61	1,162,786.95	2,559,103.08	157,180.24	193,510.41	83,916.87	693,312.17	
London and Lancashire Indemnity Company of America	19,758.54	6,917.25	630,567.17	33,073.03	76,571.22	29,073.28	151,782.53	78,903.41	74,760.00	
Loyal Protective Insurance Company		284,963.91		22,187.82	262,209.83			15,350.07		
Lumbermen's Mutual Casualty Company			1,043,866.42							
Maryland Casualty Company	803,035.04	451,717.53	3,119,778.24	1,433,224.85	2,618,750.13	853,702.34	3,898,541.07	794,229.08	1,437,728.45	845,003.57
Massachusetts Bonding and Insurance Company			1,029,536.72		779,962.44		498,851.50	403,205.58	666,184.97	
Massachusetts Protective Association Inc.		1,438,550.39			73,602.68					
Medical Protective Company										
Merchants Life and Casualty Company										
Metropolitan Casualty Insurance Company								1,132,509.11		
Metropolitan Life Insurance Company (Accident Department)	221,721.02	225,014.20								
Michigan Automobile Insurance Company			223,828.28							
Midwest Life Insurance Company (Accident Department)										
Missouri State Life Insurance Company (Accident Department)	121,097.64	29,563.11								
National Casualty Company		255,380.34								
National Life Insurance Company U. S. of A. (Accident Dept.)		131,104.24				7,891,316.13	6,677,138.16		3,482,560.72	
National Surety Company										
Nebraska Live Stock Insurance and Indemnity Company			13,480.42	487,418.46	767,432.94	788,336.50	1,368,207.36	552,573.24	516,679.65	
New Amsterdam Casualty Company	242,633.53	105,863.17	1,479,381.22					1,195,095.51		
New York Plate Glass Insurance Company										
North American Accident Insurance Company	1,112,939.89			6,161.14	29,492.87	41,235.14	226,087.30			
North Western Casualty and Surety Company	881.79	343.50	48,925.81	1,335,740.04	1,992,128.63	204,713.70	17,939.51	427,231.77	1,124,931.70	
Ocean Accident and Guarantee Corporation (U. S. B.)	447,180.21	165,304.99	2,504,411.70							
Old Line Life Company of America (Accident Department)	41,147.68									
Pacific Mutual Life Insurance Company (Accident Department)	2,077,828.22	1,644,809.69								
Physicians' Indemnity Company				10,570.48		371,367.66	187,126.37		632,662.25	
Preferred Accident Insurance Company	910,017.10	297,251.65	1,687,633.62							
Reliance Life Insurance Company (Accident Department)	190,641.73	159,123.95								
Ridgley Protective Association		377,018.75								
Royal Indemnity Company	232,703.50	109,796.89	3,216,867.82	860,292.70	1,294,823.04	639,939.62	1,163,580.33	370,399.90	1,192,125.54	
Security Mutual Casualty Company			199,234.21	110,201.36	662,994.16					
Standard Accident Insurance Company	1,459,530.25	786,248.01	3,243,594.96	600,750.79	1,092,993.72	25,315.20	112,222.71			
Travelers' Indemnity Company	239,323.84	143,667.12	149,043.74	1,014,194.05	7,400,630.03			746,803.73	3,578,775.61	
Travelers' Insurance Company (Accident Department)	6,658,035.43	1,629,578.83	8,546,234.28							
Union Indemnity Company	248,852.75	150,670.55	783,232.21	174,090.82	335,631.55	69,281.53	463,538.25	286,344.26	425,116.65	
United States Casualty Company	327,635.79	327,628.95	1,783,695.6	711,619.87	967,587.23			262,866.45	308,797.48	
United States Fidelity and Guarantee Company	629,676.25	453,811.43	4,128,263.65	1,822,362.48	2,186,520.82	2,638,068.81	6,836,694.53	784,001.16	1,614,354.03	58,028.99
Western Automobile Insurance Company			578,537.33							
Western Casualty Company										
Western Surety Company									3,935.31	
Zurich General Accident and Liability Ins. Co. Ltd. (U. S. B.)	60,794.46	6,634.50	2,687,349.33	986,720.21	1,652,436.43					
Union Automobile Insurance Company	1,422.00		269,967.22							
Total other than Iowa Companies	\$29,451,513.56	\$20,542,400.09	\$71,887,823.17	\$24,682,483.14	\$46,796,304.50	\$26,287,028.79	\$42,103,205.45	\$12,318,233.92	\$29,890,971.84	\$ 1,444,137.09
Total all Casualty Companies	\$30,272,352.63	\$21,308,512.60	\$73,641,316.28	\$24,653,811.91	\$47,484,884.64	\$26,488,233.61	\$45,107,886.31	\$12,485,148.16	\$29,975,050.86	\$ 1,444,137.09

‡ Health and Accident Combined.

TABLE 20

Name of Company	Steam Boiler	Engine and Flywheel
IOWA COMPANIES		
Bankers' Accident Insurance Company		
Colonial Mutual Automobile Indemnity Company		
Continental Live Stock Insurance Company		
Employers' Mutual Casualty Association		
Farmers' Mutual Hog Insurance Company of Iowa		
Federal Surety Company		
Great Western Accident Insurance Company		
Inter-State Liability Insurance Company		
Iowa Bonding and Casualty Company		
Iowa Mutual Liability Insurance Company		
Iowa State Mutual Hog Insurance Company		
Mutual Live Stock Insurance Company		
Southern Surety Company		
U. S. Automobile Insurance Company		
Union Mutual Casualty Company		
Total Iowa Companies		
OTHER THAN IOWA COMPANIES		
Actna Casualty and Surety Company	\$ 41,663.77	\$ 351,278.58
Actna Life Insurance Company (Accident Department)		
American Automobile Insurance Company		
American Credit Indemnity Company		
American Live Stock Insurance Company		
American Old Line Insurance Company (Accident Department)		
American Mutual Liability Company		
American Surety Company of New York	18,204.80	18,681.19
American Reinsurance Company		
Builders and Manufacturers' Mutual Casualty Company	400.00	
Business Men's Assurance Company of America (Accident Department)		
Clover Leaf Life and Casualty Company (Accident Department)		
Columbia Casualty Company	96,667.04	169,953.85
Columbia National Life Insurance Company (Accident Department)		
Continental Casualty Company		
Detroit Fidelity and Surety Company		
Employers' Indemnity Corporation		
Employers' Liability Assurance Corporation (U. S. B.)	379,866.78	228,021.99
Equitable Life Assurance Society of U. S. (Accident Department)		
European General Reinsurance Company, Ltd. (U. S. B.)	183,646.85	187,351.20
Federal Casualty Company		
Federal Life Insurance Company (Accident Department)		
Fidelity and Casualty Company of New York	1,693,631.81	444,421.49
Fidelity and Deposit Company of Maryland		
General Accident Fire and Life Assurance Corporation (U. S. B.)	3,259.18	
General Casualty and Surety Company		
General Casualty and Surety Reinsurance Corporation	502.18	
Georgia Casualty Company		
Globe Indemnity Company (A New York Corporation)	206,851.03	22,177.22
Great American Casualty Company		
Guarantee Company of North America		
Hartford Accident and Indemnity Company	4,764.02	8,890.25
Hartford Live Stock Insurance Company		
Hartford Steam Boiler and Inspection and Insurance Company	7,675,894.45	1,895,881.72
Indemnity Insurance Company of North America	44,292.42	22,164.70
Indiana Liberty Mutual Insurance Company		
Integrity Mutual Casualty Company		
Inter-State Casualty Company		
Kaskaskia Live Stock Insurance Company		
Lincoln Accident and Life Company		

—Continued

Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto	Credit	Live Stock	All Other	Total
						\$ 333,942.43
\$ 3,128.50		\$ 824.98		\$ 12,072.97		101,791.69
						12,072.97
23,958.22	\$ 10,103.75	753.76				373,305.08
23,388.51	14,010.54					372,892.99
48,665.84	21,980.07	1,779.12			\$ 23,769.74	110,058.13
				2,400.54		338,785.25
				17,050.17		2,400.54
166,538.47	31,515.20	8,685.25				17,050.17
3,319.87	4,450.33					5,346,991.23
					5,308.82	25,742.00
						62,150.73
269,389.41	102,029.89	7,043.11		31,523.68	29,168.66	7,097,183.23
						\$ 12,104,705.48
\$ 1,859,837.99	\$ 975,770.54	\$ 83,799.18				16,785,902.74
628,312.48	400,126.09				307,331.66	3,226,938.03
			\$ 1,384,644.92			1,384,644.92
				\$ 136,158.51		136,158.51
						64,149.03
						5,549,965.26
						9,537,261.74
						786,294.00
						64,446.01
						1,013,003.28
						32,224.57
						2,797,756.12
						337,326.51
						8,715,593.63
						289,334.39
						1,014,021.07
						16,247,379.58
					12,199.53	1,488,305.09
						7,443,059.78
						63,058.93
						357,393.76
						18,952,235.01
						9,058,508.96
						7,694,927.48
						983,928.04
					\$3,648.77	2,212,311.77
					295.96	1,787,759.27
						12,310,871.86
						158,176.54
						399,835.69
						11,548,741.69
				6,876.39		721,594.60
				721,594.60		9,371,776.14
						4,998,341.99
						113,583.73
						781,825.43
						378,625.76
						78,463.37
				78,463.37		1,023,610.10

TABLE 20

Name of Company	Steam Boiler	Engine and Flywheel
Lloyd's Plate Glass Insurance Company		
London Guarantee and Accident Company (U. S. B.)	515,934.63	325,506.37
London and Lancashire Indemnity Company of America		
Loyal Protective Insurance Company		
Lubbersen's Mutual Casualty Company		
Maryland Casualty Company	1,373,185.05	206,733.33
Massachusetts Bonding and Insurance Company		
Massachusetts Protective Association Inc.		
Medical Protective Company		
Merchants Life and Casualty Company		
Metropolitan Casualty Insurance Company		
Metropolitan Life Insurance Company (Accident Department)		
Michigan Automobile Insurance Company		
Midwest Life Insurance Company (Accident Department)		
Missouri State Life Insurance Company (Accident Department)		
National Casualty Company		
National Life Insurance Company U. S. of A. (Accident Department)		
National Surety Company		
Nebraska Live Stock Insurance and Indemnity Company		
New Amsterdam Casualty Company		
New York Glass Insurance Company		
North American Accident Insurance Company		
North Western Casualty and Surety Company		
Ocean Accident and Guarantee Corporation (U. S. B.)	735,493.52	472,439.31
Old Line Life Insurance Company of America (Accident Department)		
Pacific Mutual Life Insurance Company (Accident Department)		
Physicians' Indemnity Company		
Preferred Accident Insurance Company		
Reliance Life Insurance Company (Accident Department)		
Ridgley Protective Association		
Royal Indemnity Company	422,026.31	424,701.06
Security Mutual Casualty Company		
Standard Accident Insurance Company		
Travelers' Indemnity Company	1,920,351.09	379,350.94
Travelers' Insurance Company (Accident Department)		
Union Indemnity Company		
United States Casualty Company		
United States Fidelity and Guarantee Company		
Western Automobile Insurance Company		
Western Casualty Company		
Western Surety Company		
Zurich General Accident and Liability Insurance Company Ltd. (U. S. B.)		
Union Automobile Insurance Company		
Total other than Iowa Companies	\$15,316,464.90	\$ 5,250,955.17
Total all Casualty Companies	\$15,316,464.90	\$ 5,250,955.17

Continued

Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto	Credit	Live Stock	All Other	Total
770,437.81	443,446.40	41,995.20	702,090.84		2,214.03	1,008,190.87
155,372.11	21,192.71	1,249.13				10,802,492.82
329,426.78	146,060.36	444.20				1,299,610.38
668,178.70	329,325.76	44,271.69				384,963.01
390,277.72	27,921.94	8,026.66				1,819,345.50
					751,044.63	18,307,924.76
						5,030,802.31
						1,483,350.26
						751,044.63
						1,132,509.11
						446,735.22
					107,468.71	487,880.85
74,486.14	82,099.72					150,686.78
						255,380.34
						131,104.24
			139,088.96			18,190,123.97
				10,079.88	25,572.36	58,132.66
383,489.30	203,947.11	13,920.77				6,909,808.34
						1,195,995.51
						1,112,039.89
						383,496.39
	18,769.96	10,978.68				10,870,766.57
680,146.74	367,030.99	29,951.07	574,092.69			41,147.68
						3,722,637.91
					175.00	175.00
411,453.83	251,789.81	643.40				4,761,005.47
						349,765.68
						377,018.73
792,005.03	442,339.54	22,067.60				11,168,315.16
68,119.83	3,714.51	699.11				1,044,933.28
415,002.36	681,879.69	17,766.18			417.50	8,456,128.48
2,632,862.40	1,097,930.30	122,696.53				11,030,994.06
						27,248,750.74
213,897.67	126,420.72	6,281.37			14,626.80	3,280,114.11
442,378.85	228,578.66	17,244.83				5,674,430.78
1,387,616.51	432,773.63	135,489.47				23,106,774.08
281,579.37	26,337.52					886,454.44
						190,340.52
620,221.72	291,984.06	26,903.25				5,742,854.96
85,944.95	115,643.22				109,163.14	873,140.43
\$19,947,463.95	\$ 9,887,231.84	\$ 818,890.67	\$ 2,800,517.41	\$ 962,172.75	\$ 1,490,820.37	\$ 361,873,453.57
\$20,216,853.36	\$ 9,989,261.73	\$ 820,933.78	\$ 2,800,517.41	\$ 993,696.43	\$ 1,519,998.93	\$ 368,970,636.80

TABLE 21

Name of Company	Accident	Health	Auto Liability
Lloyd's Plate Glass Company			
London Guarantee and Accident Company (U. S. B.)	5,666.88	3,962.31	35,531.70
London and Lancashire Indemnity Company of America			5,983.64
Loyal Protective Insurance Company		122,056.45	
Lumbermen's Mutual Casualty Company			1,393.95
Maryland Casualty Company	6,007.16	2,132.78	17,674.54
Massachusetts Bonding and Insurance Company		158,179.67	6,028.66
Massachusetts Protective Association Inc.		190,553.45	
Medical Protective Company			
Merchants Life and Casualty Company			
Metropolitan Casualty Insurance Company			
Metropolitan Life Insurance Company (Accident Department)	991.65	145.32	
Michigan Automobile Insurance Company			594.75
Midwest Life Insurance Company (Accident Department)			
Missouri State Life Insurance Company (Accident Department)	72.30	50.00	
National Casualty Company		14,929.36	
National Life Insurance Company U. S. of A. (Accident Dept.)		14,078.12	
National Surety Company			
Nebraska Live Stock and Indemnity Company			440.83
New Amsterdam Casualty Company	2,021.93	1,022.60	6,779.94
New York Plate Glass Insurance Company			
North American Accident Insurance Company	51,767.84		
Northwestern Casualty and Surety Company			
Ocean Accident and Guarantee Corporation (U. S. B.)	746.38	230.00	9,857.82
Old Line Life Insurance Company of America (Accident Dept.)	119.00		
Pacific Mutual Life Insurance Company (Accident Department)	46,269.00	46,392.33	
Physicians' Indemnity Company			
Preferred Accident Insurance Company	35,869.79	34,178.91	3,115.92
Reliance Life Insurance Company (Accident Department)	1,706.34	1,179.83	
Ridgley Protective Association		150,403.00	
Royal Indemnity Company	2,896.64	651.10	14,718.07
Security Mutual Casualty Company			1,718.19
Standard Accident Insurance Company	21,998.51	7,436.25	18,792.38
Travelers' Indemnity Company	5,535.49	1,029.82	60,887.30
Travelers' Insurance Company (Accident Department)	270,144.60	59,736.24	
Union Indemnity Company	1,517.66	816.47	46.00
United States Casualty Company	6,731.18	1,953.00	16,098.54
United States Fidelity and Guarantee Company	7,287.30	8,259.49	73,980.53
Western Automobile Insurance Company			48,768.78
Western Casualty Company			-1,550.12
Western Surety Company			
Zurich General Accident and Liability Ins. Co. Ltd. (U. S. B.)	799.37		3,998.43
Union Automobile Insurance Company			7,727.60
Total other than Iowa Companies	\$ 648,207.87	\$ 671,300.16	\$ 525,758.97
Total all Casualty Companies	\$ 963,916.46	\$ 1,248,514.01	\$ 710,374.78

† Health and Accident Combined.

Continued

Liability Other Than Auto	Workmen's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Sprinkler
49,446.71	140,490.31	453.36	2,390.29	8,500.52		
265.34		153.29	1,580.49	137.35	4,764.53	
52.43	849.06			405.06	435.78	
6,843.38	33,670.77	6,021.98	22,758.38	288.62		
1,023.45	1,783.34	4,633.08	20,101.68	1,096.77	15,617.38	1,338.58
				5,384.28	4,388.15	
				9,013.53		
		63,242.66	49,491.28		42,502.57	
2,986.29	11,298.65	11,383.83	11,920.92	8,080.83	8,069.00	
				5,396.85		
	16.86	227.61	3,119.55			
4,535.48	19,807.05			2,892.60	1,802.14	
		796.43	689.96		1,106.43	
5,248.64	12,789.85	4,108.67	3,267.82	3,227.27	6,926.82	
5,343.51	20,233.63					
1,826.26	15,695.71	2,079.71	684.99			
	-15.32			8,692.33	23,498.06	
30,953.91	98,544.13					
17.00	170.33	17.98	7,214.94	2,206.33	928.04	
3,846.73	15,990.00			3,645.33	5,963.73	
15,776.75	90,313.73	30,015.31	165,915.83	15,214.91	64,230.60	223.69
184.74	9,164.56					
3,628.37	6,813.10	119.50	900.92		16.75	
					-66.88	
\$ 241,529.87	\$ 623,512.79	\$ 273,128.84	\$ 552,354.20	\$ 126,526.54	\$ 359,468.22	\$ 7,894.36
\$ 281,001.18	\$ 1,400,843.90	\$ 305,108.09	\$ 885,319.27	\$ 141,437.70	\$ 376,327.35	\$ 7,894.36

TABLE 21

Name of Company	Steam Boiler	Engine and Flywheel
Lloyd's Plate Glass Insurance Company		
London Guarantee and Accident Company (U. S. B.)	4,195.02	16,644.30
London and Lancashire Indemnity Company of America		
Loyal Protective Insurance Company		
Lumbermen's Mutual Casualty Company		
Maryland Casualty Company	2,903.77	53.35
Massachusetts Bonding and Insurance Company		
Massachusetts Protective Association, Inc.		
Medical Protective Company		
Merchants Life and Casualty Company		
Metropolitan Casualty Insurance Company		
Metropolitan Life Insurance Company (Accident Department)		
Michigan Automobile Insurance Company		
Midwest Insurance Company (Accident Department)		
Missouri State Life Insurance Company (Accident Department)		
National Casualty Company		
National Life Insurance Company U. S. of A. (Accident Department)		
National Surety Company		
Nebraska Live Stock Insurance and Indemnity Company		
New Amsterdam Casualty Company		
New York Plate Glass Insurance Company		
North American Accident Insurance Company		
Northwestern Casualty and Surety Company		
Ocean Accident and Guarantee Corporation (U. S. B.)	1,312.34	972.33
Old Life Insurance Company of America (Accident Department)		
Pacific Mutual Life Insurance Company (Accident Department)		
Physicians Indemnity Company		
Preferred Accident Insurance Company		
Reliance Life Insurance Company (Accident Department)		
Ridgely Protective Association		
Royal Indemnity Company	1,481.55	907.37
Security Mutual Casualty Company		
Standard Accident Insurance Company		
Travelers' Indemnity Company	5,407.70	1,704.94
Travelers' Insurance Company (Accident Department)		
Union Indemnity Company		
United States Casualty Company		
United States Fidelity and Guarantee Company		
Western Automobile Insurance Company		
Western Casualty Company		
Western Surety Company		
Zurich General Accident and Liability Insurance Company, Ltd. (U. S. B.)		
Union Automobile Insurance Company		
Total other than Iowa Companies	\$ 85,995.41	\$ 43,401.47
Total all Casualty Companies	\$ 85,995.41	\$ 43,401.47

-Continued

Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto	Credit	Live Stock	All Other	Total
12,807.78	3,860.94	270.45	1,439.53			8,500.32
2,516.09						282,248.09
						11,342.69
						22,056.45
619.28	271.10					3,454.14
5,850.01	461.77	80.00				116,480.53
2,552.62	140.12	177.50				104,302.48
					32,286.87	90,553.45
						32,286.87
						9,103.53
						1,136.27
354.48	14.85					1,174.28
						122.50
						4,929.36
						4,078.12
			497.71			135,734.22
193.62				1,158.56		1,793.03
2,665.38	972.41	204.88				67,407.18
						5,296.85
						51,767.84
						3,364.32
						45,927.29
						119.00
						97,061.53
1,277.39						77,032.73
						2,886.37
						50,403.00
5,700.59	1,369.27	40.59				63,225.85
657.97						27,953.60
7,020.06	1,540.05	9.90			25.00	78,070.02
26,354.44	7,156.22	1,488.85				141,739.91
						459,878.88
						12,956.95
6,468.43	1,121.31	90.67				61,902.23
26,492.65		347.84				508,027.65
24,354.39	613.80					73,766.97
-136.10						7,633.08
						1,037.17
1,346.03						15,879.52
2,076.93	1,540.43					11,088.13
\$ 294,570.32	\$ 38,711.11	\$ 3,982.09	\$ 12,953.19	\$ 82,274.12	\$ 32,294.19	\$ 4,853,863.75
\$ 306,306.32	\$ 55,629.43	\$ 5,784.07	\$ 12,953.19	\$ 128,678.26	\$ 51,496.49	\$ 7,011,145.80

TABLE 22—CASUALTY INSURANCE COMPANIES—NET LOSS

Name of Company	Accident	Health	Auto Liability
IOWA COMPANIES			
Bankers' Accident Insurance Company	\$ 81,804.06	\$ 98,342.58	
Colonial Mutual Automobile Indemnity Company			
Continental Live Stock Insurance Company			\$ 134.46
Employers' Mutual Casualty Association			
Farmers' Mutual Hog Insurance Company of Iowa			
Federal Surety Company	2,047.83	3,912.88	3,179.44
Great Western Accident Insurance Company	50,521.85	66,341.76	
Inter-State Liability Insurance Company			4,921.27
Iowa Bonding and Casualty Company			597.11
Iowa Mutual Liability Insurance Company			24,694.72
Iowa State Mutual Hog Insurance Company			
Mutual Live Stock Insurance Company			
Southern Surety Company	60,307.96	20,454.06	3,277.46
U. S. Automobile Insurance Company			1,751.30
Union Mutual Casualty Company		120,099.02	
Total Iowa Companies	\$ 195,681.70	\$ 209,190.31	\$ 47,600.46
OTHER THAN IOWA COMPANIES			
Aetna Casualty and Surety Company		13.50	8,175.14
Aetna Life Insurance Company (Accident Department)	36,985.33	12,592.05	
American Automobile Insurance Company			
American Credit Indemnity Company			
American Live Stock Insurance Company			
American Old Line Insurance Company (Accident Department)		1962.00	
American Mutual Liability Company			85.00
American Surety Company of New York			24,970.10
American Reinsurance Company	18.75		2,832.77
Builders' and Manufacturers' Mutual Casualty Company			88.00
Business Men's Assurance Company of America (Accident Dept.)	5,896.24	5,078.88	
Clover Leaf Life and Casualty Company (Accident Department)		11,798.49	
Columbia Casualty Company			
Columbian National Life Insurance Company (Accident Dept.)	290.45	82.45	
Continental Casualty Company	20,372.51	28,776.55	5,842.29
Detroit Fidelity and Surety Company			
Employers' Indemnity Corporation		18,378.20	
Employers' Liability Assurance Corporation (U. S. B.)	1,714.30	4,109.96	\$ 525.71
Equitable Life Assurance Society of U. S. (Accident Dept.)	3,092.63	9,727.74	
European General Reinsurance Company Ltd. (U.S. B.)	3,727.07	2,188.05	
Federal Casualty Company		17,276.67	
Federal Life Insurance Company (Accident Department)		160,284.01	
Fidelity and Casualty Company of New York	10,090.20	5,475.63	15,814.38
Fidelity and Deposit Company of Maryland			
General Accident Fire and Life Assurance Corporation (U. S. B.)	1,186.90	318.94	10.90
General Casualty and Surety Company			275.00
General Casualty and Surety Reinsurance Corporation	248.37	13,778.30	4,224.27
Georgia Casualty Company			6,413.52
Globe Indemnity Company (A New York Corporation)	307.14	279.45	7,123.03
Great American Casualty Company	116,090.45		
Guarantee Company of North America			3,401.59
Hartford Accident and Indemnity Company	280.00		
Hartford Live Stock Insurance Company			
Hartford Steam Boiler Inspection and Insurance Company			35.00
Indemnity Insurance Company of North America	150.00	401.78	
Indiana Liberty Mutual Insurance Company			
Integrity Mutual Casualty Company			
Inter-State Casualty Company			2,332.52
Kaskaskia Live Stock Insurance Company			
Lincoln Accident and Life Company		19,920.00	

PAYMENTS ON IOWA BUSINESS BY CLASSIFICATION—1922

Liability Other Than Auto	Workmen's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Sprinkler
\$ 1,341.56	\$ 100,883.00					
115.53	12,043.64	\$ 27.88	\$ 6,110.61	\$ 1,596.05	\$ 4,000.11	
777.80	17,895.34	1,133.94	1,884.76		3,717.27	
2,739.85	74,581.37					
1,156.45	42,545.58	-3,255.68	289.38	2,501.33	2,080.80	
\$ 5,931.19	\$ 266,947.93	\$ -2,091.86	\$ 8,385.25	\$ 4,097.38	\$ 11,798.18	
8.00	223.97	\$ 3,893.96	224.26	1,850.85	7,540.07	\$ 3,318.38
6,517.05	35,089.95					
	24,970.10					
	12,101.12		9,574.13		11,073.69	
88.00	7,263.10					
					143.25	
29.00	9,975.08			148.58	150.00	
2,933.45	1,072.24		389.82	669.13	5.90	
1,464.65	21,761.20			1,044.95	1,136.48	
		6,677.30	282.90		7,697.63	
6,270.26	95,069.24	137.50		4,902.81	9,718.21	
82.50	2,148.61	1,502.89	13,912.20		1,665.43	
5.00	130.40					
615.00		2,203.38	1,672.67		2,797.81	
4,970.95	9,363.94			834.23		
	21,340.45	172.81	-4,482.06	1,818.90	1,143.81	
36.75	14,768.19	-83.51		640.01	947.35	
	430.97	74.20			197.25	
	26,157.60					
30.00	8,041.67				496.68	

TABLE 22

Name of Company	Steam Boiler	Engine and Flywheel	—Continued				Total
			Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto	Credit		Live Stock	All Other
IOWA COMPANIES							
Bankers' Accident Insurance Company							\$ 180,146.64
Colonial Mutual Indemnity Company							112,569.81
Continental Live Stock Insurance Company			616.00		796.19		10,677.89
Employers' Mutual Casualty Association							36,641.84
Farmers' Mutual Hog Insurance Company of Iowa			2,528.30		88.37		116,863.61
Federal Surety Company							10,677.89
Great Western Accident Insurance Company			5,325.54	1,589.32			10,677.89
Inter-State Liability Insurance Company			337.49	348.03	7.50		10,677.89
Iowa Bonding and Casualty Company			16,290.40	3,710.37	341.67		11,219.67
Iowa Mutual Liability Insurance Company							853.62
Iowa State Mutual Hog Insurance Company						2,380.30	2,380.30
Mutual Live Stock Insurance Company			6,782.71	1,203.88	21.00		137,505.37
Southern Surety Company			1,905.57	809.56			1,923.64
U. S. Automobile Insurance Company							6,290.27
Union Mutual Casualty Company							20,099.63
Total Iowa Companies			\$ 23,646.07	\$ 7,658.16	\$ 1,254.73	\$ 13,611.61	\$ 13,143.31
OTHER THAN IOWA COMPANIES							
Aetna Casualty and Surety Company		733.28	\$ 7,731.88	\$ 2,773.68	\$ 44.81		\$ 36,133.80
Aetna Life Insurance Company (Accident Department)							91,094.38
American Automobile Insurance Company					\$ 24,628.70		24,628.76
American Credit Indemnity Company						\$ 23,809.21	23,809.21
American Live Stock Insurance Company							962.00
American Old Line Insurance Company (Accident Department)			425.54	99.00	32.08		25,591.72
American Mutual Liability Company							32,748.94
American Surety Company of New York							2,851.62
American Reinsurance Company							7,388.10
Builders and Manufacturers Mutual Casualty Company							10,075.13
Business Men's Assurance Company of America (Accident Department)							1,798.49
Claver Leaf Life and Casualty Company (Accident Department)							143.25
Columbian Casualty Company							352.94
Columbian National Life Insurance Company (Accident Department)			1,814.34	169.11			67,274.46
Continental Casualty Company							14,770.75
Detroit Fidelity and Surety Company			1,222.74	100.07			48,990.88
Employers Indemnity Corporation			2,072.84	65.85	94.87		12,820.37
Employers Liability Assurance Corporation (U. S. B.)							20,570.60
Equitable Life Assurance Society of U. S. (Accident Department)							7,276.67
European General Reinsurance Company Ltd. (U. S. B.)		8.65					60,264.01
Federal Casualty Company			8,290.10	1,260.87			155,933.40
Federal Life Insurance Company (Accident Department)							17,080.82
Fidelity and Casualty Company of New York	804.39						3,889.68
Fidelity and Deposit Company of Maryland			24.00	118.71			666.55
General Accident Fire and Life Assurance Corporation (U. S. B.)			135.90	23.23			26,350.60
General Casualty and Surety Company							18,253.54
General Casualty and Surety Reinsurance Corporation	110.80		1,898.00	225.00			46,919.05
Georgia Casualty Company			2,544.99	824.80	441.42		116,090.45
Globe Indemnity Company (A New York Corporation)	33.30						21,695.49
Great American Casualty Company			1,352.35	262.76			14,589.62
Guarantee Company of North America							14,589.62
Hartford Accident and Indemnity Company							4,439.08
Hartford Live Stock Insurance Company			30.68				1,319.88
Hartford Steam Boiler Inspection and Insurance Company	3,869.73	569.34					
Indemnity Insurance Company of North America							26,192.11
Indiana Liberty Mutual Insurance Company			24.51				10,475.32
Integrity Mutual Casualty Company			267.48				5,353.49
Inter-State Casualty Company							5,353.49
Kankaskia Live Stock Insurance Company							9,920.00
Lincoln Accident and Life Company							

TABLE 22

—Continued—

Name of Company	Steam Boiler	Engine and Flywheel	Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto	Credit	Live Stock	All Other	Total
Lloyds Plate Glass Insurance Company.....									1,863.46
London Guarantee and Accident Company (U. S. B.).....	469.20	1,745.35							125,605.33
London and Lancashire Indemnity Company of America.....			5,625.06	169.68	35.33				1,159.27
Loyal Protective Insurance Company.....			639.05						9,611.27
Lumbermen Mutual Casualty Company.....			127.45						718.48
Maryland Casualty Company.....									
Massachusetts Bonding and Insurance Company.....			2,003.01	956.10	8.00				25,800.42
Massachusetts Protective Association Inc.....			466.43	31.70	16.00				20,519.94
Medical Protective Company.....									58,754.32
Merchants Life and Casualty Company.....									
Metropolitan Casualty Insurance Company.....									
Metropolitan Life Insurance Company (Accident Department).....									1,875.82
Michigan Automobile Insurance Company.....									
Midwest Life Insurance Company (Accident Department).....			10.45						10.45
Missouri State Life Insurance Company (Accident Department).....									
National Casualty Company.....									940.93
National Life Insurance Company U. S. of A. (Accident Department).....									1,810.48
National Surety Company.....									17,177.39
Nebraska Live Stock Insurance and Indemnity Company.....							25,145.25		25,145.25
New Amsterdam Casualty Company.....			970.76	901.52	41.26				21,856.01
New York Plate Glass Insurance Company.....									1,200.60
North American Accident Insurance Company.....									20,735.09
Northwestern Casualty and Surety Company.....									
Ocean Accident and Guarantee Corporation (U. S. B.).....									22,994.85
Old Line Life Insurance Company of America (Accident Department).....			815.01	81.60					208.07
Pacific Mutual Life Insurance Company (Accident Department).....									25,106.48
Physicians Indemnity Company.....								37.50	37.50
Preferred Accident Insurance Company.....				306.19					35,654.79
Reliance Life Insurance Company (Accident Department).....									1,009.77
Ridgley Protective Association.....									28,512.61
Royal Indemnity Company.....	3,767.58	847.51							
Security Mutual Casualty Company.....			1,401.25	44.00					26,465.45
Standard Accident Insurance Company.....			105.44						5,800.73
Travelers Indemnity Company.....			1,846.00	644.37					30,182.71
Travelers Insurance Company (Accident Department).....	76.90		7,717.99	3,710.07	214.77				32,457.68
Union Indemnity Company.....									207,905.82
United States Casualty Company.....			30.00						6,944.83
United States Fidelity and Guaranty Company.....			2,580.96	1.25	10.00				25,096.46
Western Automobile Insurance Company.....			12,511.22		864.22				254,407.82
Western Casualty Company.....			5,923.61	174.00					23,868.41
Western Surety Company.....			36.00						9,089.05
Zurich General Accident and Liability Insurance Company Ltd. (U. S. B.).....			784.53						5,634.43
Union Automobile Insurance Company.....			665.82	478.30					1,621.62
Total other than Iowa Companies.....	9,139.65	3,397.51	\$ 70,408.39	\$ 13,409.87	\$ 1,802.76	\$ 24,628.76	\$ 68,936.97	\$ 37.50	\$ 2,047,817.82
Total all Casualty Companies.....	\$ 9,139.65	\$ 3,397.51	\$ 104,054.46	\$ 21,068.03	\$ 3,067.49	\$ 24,628.76	\$ 82,848.58	\$ 13,180.81	\$ 2,854,972.73

ASSESSMENT ACCIDENT

TABLE 23—ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Home Office	Incorporated	Commenced Business
IOWA ASSOCIATIONS			
Hawkeye Commercial Men's Association	Marshalltown, Iowa	May 1906	1906
Inter-State Business Men's Accident Ass'n	Des Moines, Iowa	April 18, 1908	April 18, 1908
Iowa State Traveling Men's Association	Des Moines, Iowa	1882	1880
National Travelers' Benefit Ass'n			
OTHER THAN IOWA ASSOCIATIONS			
Central Business Men's Association	Chicago, Ill.	Mar. 8, 1907	Mar. 8, 1907
Mutual Benefit Health & Accident Ass'n	Omaha, Neb.	Mar. 5, 1909	Jan. 10, 1910
Woodmen Accident Company	Lincoln, Neb.	July 8, 1890	Aug. 11, 1890

TABLE 24—ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	INCOME			DISBUR
	Assessments and Fees	All Other	Total	Losses
IOWA ASSOCIATIONS				
Hawkeye Commercial Men's Association	\$ 35,445.25	159.57	35,604.82	25,120.30
Inter-State Business Men's Accident Ass'n	851,658.22	22,386.56	874,044.78	513,351.58
Iowa State Traveling Men's Association	884,345.00	18,160.19	902,505.19	467,490.40
National Travelers' Benefit Association				
Total Iowa Associations	\$1,471,448.47	\$ 40,705.32	\$1,512,153.79	\$ 1,005,962.28
OTHER THAN IOWA ASSOCIATIONS				
Central Business Men's Association	\$1,227,218.56	\$ 19,492.34	\$1,246,710.90	\$ 622,157.43
Mutual Benefit Health & Accident Ass'n	2,304,452.11	33,820.33	2,338,272.44	1,217,358.23
Woodmen Accident Company	807,307.79	37,052.36	844,360.15	254,728.56
Total other than Iowa Associations	\$4,038,978.46	\$ 80,365.03	\$4,119,343.49	\$ 2,094,244.22
Total all Assessments Accident Ass'ns	\$5,510,426.93	\$121,068.35	\$5,631,495.28	\$ 3,100,206.50

ASSOCIATION TABLES

—NAME, LOCATION, OFFICERS, ETC.

Date of Admission to Iowa	Name of President	Name of Secretary	Years in Business
April 18, 1908	W. H. Arney	L. J. Jarrett	17
	F. O. Green	E. W. Brown	18
	J. W. Hill	H. E. Rex	41
Mar. 20, 1919	H. G. Royer	C. O. Pauley	16
	H. S. Weller	G. H. Cramer	14
	A. O. Faulkner	C. E. Spangler	33

—PRINCIPAL ITEMS OF BUSINESS, 1922

Expenses and Other	Total	Certificats in Force Dec. 31, 1922		Financial Condition Dec. 31, 1922		
		Number	Amount	Admitted Assets	Liabilities	Surplus
7,424.46	\$ 32,544.76	2,843		\$ 8,188.78	\$ 37,756.10	\$ -29,587.32
318,311.84	831,663.42	56,518		561,642.38	195,325.51	366,116.87
126,506.29	593,996.66	67,410		341,957.00	240,726.87	101,260.13
\$ 462,242.59	\$1,458,204.87	126,771		\$ 911,798.16	\$ 474,008.48	\$ 437,789.68
\$ 583,715.38	\$1,205,872.81	62,189		\$ 422,948.06	\$ 243,918.98	\$ 178,729.08
1,070,461.93	2,287,820.16	145,854		496,561.91	276,589.63	319,972.28
202,823.47	457,552.03	56,751	\$ 55,165,700.00	852,420.00	190,053.19	662,366.84
\$1,557,000.78	\$3,961,248.00	294,894	\$ 55,165,700.00	\$1,771,629.97	\$ 710,561.77	\$ 1,061,068.20
\$2,306,243.37	\$5,409,449.87	421,665	\$ 55,165,700.00	\$2,653,428.13	\$ 1,184,570.25	\$ 1,468,857.88

TABLE 25—ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Mortgage Loans, Bonds and Stocks		Real Estate	Name of Association
	Real Estate	Loans, Bonds and Stocks		
Hawkeye Commercial Men's Association	327,300.00	281,287.00		
Iowa State Business Men's Accident Association		383,574.00		
Inter-State Travelers' Benefit Association				
National Travelers' Benefit Association				
Total Iowa Associations	\$ 618,887.00			
OTHER THAN IOWA ASSOCIATIONS				
Central Business Men's Association				\$ 342,072.71
Mutual Benefit Health and Accident Association				600,180.50
Woodmen Accident Company				188,133.20
Total other than Iowa Associations				\$ 1,170,773.24
Total all Assessments Accident Associations				\$ 1,994,664.24

TABLE 26—ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Advance or Unearned		Total	Name of Association
	Claims	Assessments		
Hawkeye Commercial Men's Association	75.00		\$ 75.00	
Inter-State Business Men's Accident Association	38,238.60		140,953.10	14,341.81
Iowa State Travelers' Benefit Association			232,714.32	5,498.55
National Travelers' Benefit Association			50,817.60	22,701.46
Total Iowa Associations	\$ 400,489.42		\$ 50,817.60	
OTHER THAN IOWA ASSOCIATIONS				
Central Business Men's Association	28,851.74		193,267.24	21,700.00
Mutual Benefit Health and Accident Association	70,393.20		177,482.14	28,714.10
Woodmen Accident Company	113,729.05		65,423.00	10,900.21
Total other than Iowa Associations	\$ 212,974.00		\$ 430,272.38	
Total all Assessments Accident Associations	\$ 263,792.29		\$ 630,761.80	\$ 84,014.16X

ASSESSMENT ACCIDENT ASSOCIATIONS

ADMITTED ASSETS REPORTED DECEMBER 31, 1922

Total Admitted Assets	Cash In Other and Banks	Interest Due and Accrued	Unpaid Assessments	All Other Assets	Gross Assets	Assets Not Admitted	Total Admitted Assets
\$ 1,194.00	\$ 10,472.40	\$ 3,702.62	\$ 21,373.50	\$ 50.00	\$ 3,408.78	\$ 3,408.78	\$ 1,194.00
\$ 6,984.78	\$ 32,601.27	\$ 10,472.40	\$ 21,373.50	\$ 50.00	\$ 3,408.78	\$ 3,408.78	\$ 6,984.78
\$ 251,082.63	\$ 14,173.03	\$ 22,507.50	\$ 22,507.50	\$ 0,554.76	\$ 915,206.92	\$ 3,408.78	\$ 911,798.16
\$ 55,844.86	\$ 4,741.30	\$ 79,956.86	\$ 28,938.03	\$ 431,543.83	\$ 8,805.77	\$ 422,648.06	\$ 55,844.86
\$ 34,173.03	\$ 6,972.20	\$ 541,537.55	\$ 826.00	\$ 832,420.00	\$ 44,975.54	\$ 422,648.06	\$ 34,173.03
\$ 277,839.42	\$ 27,993.80	\$ 79,956.86	\$ 69,834.06	\$ 81,825,501.38	\$ 53,871.41	\$ 1,771,629.97	\$ 277,839.42
\$ 320,522.05	\$ 42,168.83	\$ 102,464.36	\$ 70,488.82	\$ 2,740,708.30	\$ 57,290.17	\$ 2,683,428.13	\$ 320,522.05

LIABILITIES AND RATIOS, DECEMBER 31, 1922

Total Liabilities	Assessments and Pies	Loans and Claims	Ratio	Income	Management Expenses	Ratio	Comparison of Income and Management Expenses	
							Management Expenses	Ratio
\$ 27,756.10	\$ 25,445.25	\$ 25,120.20	.708	\$ 35,601.82	\$ 2,424.46	.308	\$ 2,424.46	.308
\$ 269,726.87	\$ 584,945.00	\$ 497,490.40	.800	\$ 602,005.10	\$ 120,906.20	.364	\$ 120,906.20	.364
\$ 473,008.48	\$ 1,471,448.47	\$ 1,005,962.28	.683	\$ 512,101.79	\$ 402,342.59	.468	\$ 402,342.59	.468
\$ 263,918.08	\$ 1,227,218.56	\$ 622,157.43	.506	\$ 1,246,710.90	\$ 283,718.28	.459	\$ 283,718.28	.459
\$ 278,689.63	\$ 2,304,452.11	\$ 1,217,256.23	.538	\$ 2,328,272.44	\$ 1,070,461.50	.468	\$ 1,070,461.50	.468
\$ 190,053.16	\$ 507,207.79	\$ 254,728.56	.502	\$ 444,860.12	\$ 202,823.47	.459	\$ 202,823.47	.459
\$ 710,601.77	\$ 4,028,978.46	\$ 2,094,244.22	.520	\$ 4,119,243.49	\$ 1,627,000.78	.393	\$ 1,627,000.78	.393
\$ 1,184,370.25	\$ 5,510,426.93	\$ 3,100,206.50	.508	\$ 6,031,495.28	\$ 2,209,243.27	.365	\$ 2,209,243.27	.365

RECIPROCAL EXCHANGES

1922

Table with multiple columns and rows, containing numerical data and text, likely representing financial or operational records.

Table with multiple columns and rows, containing numerical data and text, likely representing financial or operational records.

RECIPROCAL EXCHANGES 1922

Summary of Reports to the Insurance Commissioner on
the Business of the Year 1922

TABLE 27—RECIPROCAL EXCHANGES—LOCATION.

Official Title of Exchange	Home Office	Name of Attorney	Commenced Business
IOWA			
State Automobile Insurance Co.	Des Moines, Ia.	Automobile Underwriters	May 21, 1919
OTHER THAN IOWA EXCHANGES			
American Exchange Underwriters	New York, N. Y.	Wood & Kennedy	1892
Belt Auto. Indemnity Association	El Paso, Ill.	Alyon Nichols Company	Nov. 15, 1915
Canners' Exchange	Chicago, Ill.	Lansing B. Warner, Inc.	Dec. 27, 1907
Continental Auto. Insurance Ass'n	Springfield, Ill.	Cont'l Underwriters Co., Inc.	April 21, 1917
Druggists' Indemnity Exchange	St. Louis, Mo.	H. W. Eddy	1908
Hardware Underwriters	Elgin, Ill.	Leon D. Nish, Inc.	1912
Illinois Auto. Ins. Exchange	Bloomington, Ill.	F. S. Larison	Nov. 18, 1914
Individual Underwriters	New York, N. Y.	Ernest W. Brown	1881
Inter-Insurers Exchange	Kansas City, Mo.	T. H. Mastin Company	Jan. 1905
Lumbermen's Exchange	Kansas City, Mo.	Aldridge Corder & Company	1894
Motor Car United Underwriters	Chicago, Ill.	Underwriters Service Corp.	April 12, 1916
New York Reciprocal Underwriters	New York, N. Y.	Ernest W. Brown	1891
Reciprocal Exchange	Kansas City, Mo.	Bruce Dodson, Ralph Dodson,	
Reciprocal Underwriters	Kansas City, Mo.	Bruce Dodson, Jr.	Dec. 1, 1909
Retail Lumbermen's Inter-Ins. Etc.	Minneapolis, Minn.	Akbridge Corder & Company	1897
		O. D. Haushild, Incorporated	Jan. 3, 1917
Sprinklered Risk Underwriters	Chicago, Ill.	Allen T. Rector	April 1907
Underwriters Exchange	Kansas City, Mo.	T. H. Mastin & Company	Feb. 15, 1902
Union Auto Indemnity Association	Bloomington, Ill.	Union Insurance Exchange, Inc.	Oct. 1916
United Retail Mer. Underw'g Ass'n	Minneapolis, Minn.	U. R. M. Underwriting Co.	Mar. 1, 1919
U. S. Auto. Insurance Exchange	Kansas City, Mo.	American Insurers, Inc.	Mar. 1917
Wholesale Grocery Subscribers	Chicago, Ill.	Lansing B. Warner, Inc.	Oct. 11, 1913
Associated Employers Reciprocal	Chicago, Ill.	Shurman & Ellis Inc.	Jan. 1, 1917
Bituminous Casualty Exchange	Rock Island, Ill.	H. H. Cleveland & H. W. Conrad	July 1, 1917
Casualty Reciprocal Exchange	Kansas City, Mo.	Bruce Dodson, Ralph Dodson,	
		Bruce Dodson, Jr.	Jan. 1, 1912
Consolidated Underwriters	Kansas City, Mo.	T. H. Mastin & Company	June 1, 1907
Other than Iowa Exchanges			
Total all Exchanges			

ATTORNEYS AND GENERAL BUSINESS, 1922

Date of Admission to Iowa	Insurance in Force		Financial Condition Dec. 31, 1922		
	Amount	Premium Deposits	Admitted Assets	Liabilities	Surplus
May 19, 1919	\$ 5,390,455	\$ 37,717.58	102,162.27	35,078.12	\$ 67,084.15
Oct. 2, 1917	\$ 96,276,638	\$ 298,345.86	\$ 1,419,463.94	\$ 400,100.00	\$ 1,019,363.94
Mar. 14, 1918	27,566,124	408,692.99	489,837.23	272,006.43	117,830.80
Oct. 3, 1917	66,152,265	665,022.32	1,326,848.45	748,030.50	578,817.95
June 22, 1920		96,157.88	338,878.01	182,688.76	56,289.25
Oct. 2, 1917	11,405,531	131,018.31	241,993.82	17,166.24	164,827.58
Sept. 6, 1918	20,805,145	235,606.20	251,431.61	132,528.85	118,902.76
Oct. 1, 1919		Not furnished	252,272.34	181,853.23	70,419.11
Oct. 3, 1917	242,538,066	953,553.98	1,737,115.62	727,610.69	1,009,504.93
Oct. 6, 1917	19,058,225	93,803.53	223,806.65	53,469.35	170,337.09
Oct. 10, 1917	8,925,819	86,970.18	155,045.62	103,539.31	51,505.31
Dec. 14, 1918		132,537.02	246,005.55	134,298.03	111,707.52
Oct. 2, 1917	354,588,945	975,313.66	3,287,041.44	1,050,715.53	2,196,325.91
Oct. 3, 1917	82,435,474	701,563.07	1,088,954.69	487,332.42	601,622.27
Oct. 2, 1917	8,714,661	85,929.45	195,610.93	96,053.85	99,557.08
Nov. 9, 1917	44,629,231	413,054.85	873,047.16	220,612.43	652,434.73
Oct. 7, 1920	70,266,882	174,240.35	382,908.27	101,462.44	281,445.83
Oct. 6, 1917	140,052,034	453,367.05	1,702,677.84	240,375.23	1,462,302.61
Aug. 27, 1920	11,441,170	44,780.82	156,809.49	33,057.41	123,752.08
June 10, 1919	2,395,878	20,633.06	64,726.01	11,264.78	53,461.23
June 9, 1919		205,379.91	104,266.53	113,747.52	86,519.01
Oct. 3, 1917	43,852,791	374,914.65	526,885.82	239,687.32	287,198.50
July 1, 1920		85,793.19	1,612,060.34	1,111,909.19	500,151.15
June 7, 1919			450,784.20	308,555.79	142,228.41
Oct. 3, 1917		189,080.26	1,076,203.40	383,365.28	692,838.12
Oct. 6, 1917		2,716,227.68	2,016,796.16	1,041,022.73	975,773.43
	\$ 1,252,185,569	\$ 9,542,586.44	\$ 20,212,302.12	\$ 8,592,992.52	\$ 11,619,309.60
	\$ 1,257,876,054	\$ 9,590,304.02	\$ 20,314,554.39	\$ 8,628,070.84	\$ 11,686,483.75

TABLE 28—RECIPROCAL EXCHANGES

Official Title of Exchange	Ledger Assets Dec. 31, 1921	Gross Deposits Assessments and Fees
IOWA		
State Automobile Insurance Association.....	\$ 96,121.39	\$ 124,446.62
OTHER THAN IOWA EXCHANGES		
American Exchange Underwriters.....	\$ 1,227,492.43	\$ 339,842.49
Belt Automobile Indemnity Association.....	406,914.35	1,221,206.51
Camers Exchange.....	1,255,009.02	1,100,968.10
Continental Automobile Insurance Association.....	124,022.65	660,721.61
Druggists' Indemnity Exchange.....	220,187.90	193,780.94
Hardware Underwriters.....	259,534.10	478,508.57
Illinois Automobile Insurance Exchange.....	196,741.61	649,733.56
Individual Underwriters.....	1,563,548.00	1,054,660.67
Inter-Insurers Exchange.....	215,552.45	79,318.77
Lumbermen's Exchange.....	185,530.14	118,837.55
Motor Car United Underwriters.....	236,457.80	577,493.44
New York Reciprocal Underwriters.....	2,889,212.53	1,045,580.45
Reciprocal Exchange.....	1,707,828.24	1,178,530.72
Reciprocal Underwriters.....	221,146.45	120,700.77
Retail Lumbermen's Inter-Insurance Exchange.....	936,560.53	628,323.58
Sprinklered Risk Underwriters.....	380,318.83	298,555.61
Underwriters Exchange.....	1,694,939.77	451,257.61
Union Automobile Indemnity Association.....	132,579.41	129,927.65
United Retail Merchants Underwriters Association.....	68,986.48	54,644.02
U. S. Automobile Insurance Exchange.....	451,026.79	380,392.92
Wholesale Grocery Subscribers.....	562,652.90	550,727.05
Associated Employers' Reciprocal.....	1,910,585.88	1,863,138.17
Bituminous Casualty Exchange.....	374,937.73	343,448.95
Casualty Reciprocal Exchange.....	2,099,031.37	1,038,137.66
Consolidated Underwriters.....	2,188,619.00	3,283,894.69
Other than Iowa Exchanges.....	\$ 21,175,414.26	\$ 17,794,542.66
Total all Exchanges.....	\$ 21,571,535.65	\$ 17,918,989.28

—INCOME ACCOUNT FOR YEAR, 1922

Deduct Reinsurance Unused Deposits and Savings	Net Deposits Assessments and Fees	Gross Interest and Rents	All Other Income	Total Income	Total Income and Assets of Previous Year
\$ 3,223.85	\$ 121,222.77	\$ 1,050.00	\$ 300.00	\$ 122,572.77	\$ 218,694.16
\$ 166,474.78	\$ 164,367.71	\$ 50,734.19	\$ 31,463.00	\$ 246,564.90	\$ 1,474,057.33
42,549.53	1,178,656.98	15,053.68		1,193,710.66	1,600,625.01
673,400.80	427,477.30	42,694.33	163,878.34	634,049.97	1,889,058.99
22,630.73	638,090.88	1,044.92	51,720.47	690,856.27	814,878.92
84,613.90	190,167.04	5,877.02		115,044.06	335,231.86
369,109.57	169,399.60	9,645.00	33,062.39	212,106.39	471,640.49
64,677.11	576,056.45	2,431.21	22,197.10	600,654.76	757,426.37
431,655.15	623,005.52	62,872.82	18,571.71	704,450.05	2,267,998.05
47,124.10	32,194.67	7,119.72	366.08	39,670.47	253,231.92
93,219.92	25,617.63	4,875.96		30,493.59	216,023.73
216,063.07	361,406.37	5,095.85	9,385.88	375,882.10	612,339.00
538,044.83	507,335.62	119,358.00	48,557.46	675,451.08	2,564,663.61
694,471.60	484,059.12	35,816.06	406,371.73	926,246.91	2,634,075.15
90,233.98	30,466.79	6,842.27		37,309.06	258,455.51
530,960.04	97,343.54	44,734.87	32,969.77	175,068.18	1,111,628.71
126,618.13	141,637.78	15,367.83	35.00	157,030.61	537,347.44
258,147.94	152,110.57	67,105.17	4,183.04	294,396.78	1,956,338.55
461.54	129,435.51	2,938.22	328.71	132,672.44	268,251.85
35,778.28	18,865.74	1,891.32	6,294.08	27,151.14	96,137.62
137,787.10	242,835.82	1,144.22	10,262.99	254,213.03	705,239.82
150,144.60	400,683.33	19,278.13	276,732.93	696,614.41	1,256,267.31
217,899.00	1,645,239.17	34,851.99	60,637.04	1,749,728.20	3,657,314.09
19,565.76	323,883.16	14,110.15	34,300.00	372,863.31	747,831.04
371,770.18	696,367.48	35,666.88	5,260.52	707,294.88	2,406,326.25
302,238.58	2,981,656.11	59,683.73	186,274.39	3,218,614.04	5,107,233.04
5,626,119.35	12,168,423.31	667,223.54	1,403,561.44	14,229,208.29	\$ 33,794,622.53
\$ 5,629,343.20	\$ 12,289,646.08	\$ 658,273.54	\$ 1,403,861.44	\$ 14,351,781.06	\$ 35,923,316.71

TABLE 29—RECIPROCAL EXCHANGES

Official Title of Exchange	Net Losses Paid	Adjustment Expenses
IOWA		
State Automobile Insurance Association	\$ 43,260.68	\$ 7,236.66
OTHER THAN IOWA EXCHANGES		
American Exchange Underwriters	17,732.51	250.28
Belt Automobile Indemnity Association	718,514.95	92,680.00
Canners Exchange	276,322.30	
Continental Automobile Insurance Association	311,245.71	82,695.10
Druggists' Indemnity Exchange	37,964.64	1,370.64
Hardware Underwriters	113,551.83	1,784.08
Illinois Automobile Insurance Exchange	238,425.84	101,576.17
Individual Underwriters	340,475.46	1,472.11
Inter-Insurers Exchange	13,261.14	364.42
Lumbermen's Exchange	35,988.87	460.65
Motor Car United Underwriters	162,001.66	38,510.12
New York Reciprocal Underwriters	109,507.90	795.24
Reciprocal Exchange	338,263.99	
Reciprocal Underwriters	37,107.58	264.04
Retail Lumbermen's Inter-Insurance Exchange	135,671.44	1,042.36
Sprinklered Risk Underwriters	103,661.97	814.08
Underwriters Exchange	194,387.61	1,027.36
Union Automobile Indemnity Association	42,855.77	7,578.97
United Retail Merchants Underwriters Association	17,331.40	451.20
United States Automobile Insurance Exchange	131,044.52	10,964.03
Wholesale Grocery Subscribers	310,531.25	3,006.68
Associated Employers Reciprocal	777,726.83	145,518.11
Pituitinous Casualty Exchange	297,421.78	29,276.44
Casualty Reciprocal Exchange	446,084.81	
Consolidated Underwriters	2,069,100.99	201,845.32
Other than Iowa Exchanges	\$ 7,276,182.81	\$ 823,747.30
Total all Exchanges	\$ 7,319,443.49	\$ 830,983.96

DISBURSEMENTS DURING YEAR 1922

Administration Expense	Taxes, Licenses and Fees	Guarantee Fund	All Other Disbursements	Total Disbursements	Balance
\$ 44,629.60	\$ 2,433.19		\$ 13,671.76	\$ 111,231.89	\$ 107,462.27
\$ 45,733.72	\$ 2,298.80		\$ 5,736.94	\$ 71,782.25	\$ 1,402,305.08
256,633.32	21,195.07		57,317.68	1,146,341.02	454,283.09
197,750.17	6,452.64	36,980.40	40,198.49	557,704.06	1,331,354.93
264,140.84	5,486.99		69,228.87	732,797.51	82,081.41
44,000.00	3,391.36		5,145.10	91,771.74	243,460.12
66,015.14	5,714.69		44,915.33	231,985.07	230,655.42
140,784.69	7,813.56		16,353.77	505,154.03	232,272.34
177,966.80	12,129.48		17,257.35	645,301.20	1,718,699.85
11,201.79	902.42		5,839.83	31,569.60	223,667.32
22,626.18	200.51		2,133.60	62,406.81	152,613.92
120,520.33	4,568.78	50,000.00	21,269.28	216,559.17	221,000.73
180,166.65	11,745.05		15,559.09	317,773.93	3,246,889.58
190,421.65	8,629.12		11,666.95	548,981.71	2,088,093.44
22,539.96	586.40		3,499.91	64,397.89	194,057.62
94,592.36	3,144.40		41,184.67	278,635.13	835,993.58
42,393.14	1,760.67		7,401.56	156,021.43	351,326.02
70,810.12	3,457.66		35,132.65	204,815.41	1,654,523.14
50,018.45	1,141.42		5,650.31	107,244.92	158,006.93
10,504.70	800.11		2,225.92	31,313.33	64,824.29
71,898.61	3,536.89		5,020.89	222,494.94	482,774.88
101,445.65	5,435.06	308,999.77	5,682.73	735,101.14	524,166.17
653,913.54	17,355.25	2,464.25	333,652.28	1,430,630.20	1,730,682.82
35,782.30	6,209.42	6,745.42	1,224.25	376,606.61	371,171.43
300,684.14	10,048.47		11,686.12	768,503.54	2,037,832.71
606,341.76	24,131.45		320,423.96	3,321,843.48	2,085,389.56
\$ 3,775,296.01	\$ 168,065.67	\$ 385,189.84	\$ 1,086,550.54	\$ 13,519,022.17	\$ 22,185,600.38
\$ 3,823,925.61	\$ 170,488.86	\$ 385,189.84	\$ 1,100,222.30	\$ 13,630,254.06	\$ 22,293,062.65

TABLE 20—RECIPROCAL EXCHANGES

Official Title of Exchange	Mortgage Loans	Collateral Loans	Bonds and Stocks	Cash in Office and Banks	Deposits in Course of Collection
IOWA					
State Automobile Insurance Ass'n.....			\$ 42,500.00	\$ 57,054.84	\$ 2,607.43
OTHER THAN IOWA EXCHANGES					
American Exchange Underwriters.....			\$ 1,000,850.00	\$ 376,479.09	\$ 24,975.96
Belt Automobile Indemnity Ass'n.....	\$ 58,632.59		131,673.18	210,432.26	
Canner's Exchange.....			310,000.00	470,858.45	50,490.48
Continental Automobile Ins. Ass'n.....	4,000.00		33,340.00	41,542.25	
Druggists' Indemnity Exchange.....	30,000.00		66,998.00	131,197.18	13,302.30
Hardware Underwriters.....			208,276.34	10,977.24	20,401.94
Illinois Automobile Ins. Exchange.....			40,000.00	32,555.54	166,436.05
Individual Underwriters.....			1,385,373.00	285,029.96	48,293.89
Inter-Insurers Exchange.....			84,789.70	133,858.39	5,014.22
Lumbermen's Exchange.....	21,000.00	25,000.00	13,064.33	86,350.52	8,199.07
Motor Car United Underwriters.....	20,500.00	780.00	73,524.57	14,180.52	88,231.73
New York Reciprocal Underwriters.....			2,745,116.00	462,929.28	38,844.40
Reciprocal Exchange.....			453,034.49	495,012.01	134,349.17
Reciprocal Underwriters.....	46,125.00	25,000.00	18,461.34	97,135.94	8,335.34
Retail Lumbermen's Inter-Ins. Exc.....	278,972.05		529,786.69	20,740.91	6,490.93
Sprinklered Risk Underwriters.....			210,000.00	147,170.80	24,155.22
Underwriters Exchange.....	89,700.00		1,071,651.33	498,545.88	31,225.91
Union Automobile Indemnity Ass'n.....				156,809.49	
United Retail Merchants Underw. Ass'n.....				63,650.97	1,173.32
U. S. Automobile Insurance Exchange.....			2,500.00	112,439.00	71,297.78
Wholesale Grocery Subscribers.....			174,885.00	197,351.45	52,429.72
Associated Employers' Reciprocal.....			519,028.20	266,331.97	990,574.21
Bituminous Casualty Exchange.....			222,000.00	148,171.43	
Casualty Reciprocal Exchange.....	32,000.00		511,289.11	441,089.29	60,597.12
Consolidated Underwriters.....			276,067.60	1,158,536.42	650,345.34
Other than Iowa Companies.....	\$543,929.64		\$ 10,081,148.78	\$5,999,866.34	\$ 2,497,273.31
Total all Exchanges.....	\$543,929.64	\$ 50,780.00	\$ 10,123,648.78	\$6,056,421.18	\$ 2,499,880.82

RECIPROCAL EXCHANGES

—ASSETS DECEMBER 31, 1922

Bills Receivable	Guarantee Fund	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Deduct Assets Not Admitted	Total Admitted Assets
\$ 8,000.00		\$ 300.00	\$ 107,462.27		\$ 5,300.00	\$ 102,162.27
			\$ 1,402,305.98	\$ 17,158.80		\$ 1,419,463.94
		53,545.96	454,283.99	41,806.83	6,233.59	489,857.23
		500,000.00	1,331,354.93	10,431.44	14,937.92	1,326,848.45
2,401.73		797.43	82,081.41	159,109.33	2,312.73	238,878.01
		62.74	243,460.12	3,897.28	5,363.88	241,996.82
			239,655.42	288,943.43	277,167.24	251,431.61
			262,272.34			252,272.34
2,174.93		11,106.82	1,718,696.35	18,418.77		1,737,115.02
			223,662.32	1,644.03	1,409.70	223,866.65
			153,613.92	1,760.95	331.25	154,043.62
			335,490.73	20,705.25	10,190.53	344,005.45
27,729.29		544.60	3,345,889.88	49,151.76		3,287,041.44
			2,065,093.44	8,847.56	1,004,986.31	1,088,954.69
464.81	1,002,232.96		194,057.62	1,828.91	275.00	195,610.93
			835,993.58	40,009.46	2,055.88	873,947.16
			381,336.02	4,915.59	3,333.54	382,968.27
			1,654,323.14	49,359.70	1,205.00	1,702,677.84
			158,006.93		1,197.44	156,809.49
		1,197.44	64,824.29			64,726.85
706.60	287,741.50	8,000.00	482,774.88	46.25	288,554.00	194,266.53
			100,000.00	524,166.17	15,144.94	326,885.82
			1,721.50	1,726,683.82	24,600.26	1,612,060.34
8,728.74		1,000.00	371,171.43	81,381.46	1,768.89	456,784.20
900.00	992,356.18		2,037,832.71	34,304.63	995,923.96	1,076,302.40
			2,085,389.56	6,353.15	74,943.55	2,016,799.16
\$ 33,796.10	\$ 2,282,330.64	\$677,075.49	\$ 22,185,600.38	\$ 873,539.61	\$ 2,846,747.87	\$ 20,212,392.12
\$ 37,796.10	\$ 2,282,330.64	\$678,275.49	\$ 22,293,062.65	\$ 873,539.61	\$ 2,852,047.87	\$ 20,314,484.39

TABLE 31—RECIPROCAL EXCHANGES

Official Title of Exchange	Net Unpaid Claims	Estimated Adjustment Expense	Unearned Premium Deposit
IOWA			
State Automobile Insurance Association	\$ 5,059.72	\$ 500.00	\$ 26,496.84
OTHER THAN IOWA EXCHANGES			
American Exchange Underwriters	\$ 4,376.96		\$ 149,544.64
Belt Automobile Indemnity Association	119,365.09	16,500.00	294,546.48
Cassiers Exchange	6,970.11		332,811.26
Continental Automobile Insurance Association	61,831.57		48,078.94
Druggists Indemnity Exchange	9,859.04		65,809.25
Hardware Underwriters	6,399.82		117,805.10
Illinois Automobile Insurance Exchange	69,575.00		48,953.30
Individual Underwriters	29,894.70		821,422.11
Inter-Insurers Exchange	900.00		52,774.32
Lumbermen Exchange			45,485.09
Motor Car United Underwriters	43,352.62		66,268.51
New York Reciprocal Underwriters	15,320.00		535,629.29
Reciprocal Exchange	60,950.00		347,787.71
Reciprocal Underwriters			42,964.72
Retail Lumbermen Inter-Insurance Exchange	11,085.00		206,527.43
Sprinklered Risk Underwriters	2,500.00		85,544.07
Underwriters Exchange	4,584.00		235,178.42
Union Automobile Indemnity Association	10,507.00		22,390.41
United Retail Merchants Underwriters Association	448.25		10,316.53
U. S. Automobile Insurance Exchange	6,500.00		102,689.95
Wholesale Grocery Subscribers	48,119.46		187,457.32
Associated Employers Reciprocal	709,915.35		42,890.59
Bituminous Casualty Exchange	274,211.61	5,897.67	
Casualty Reciprocal Exchange	267,646.00		94,540.14
Consolidated Underwriters	655,519.44		915,193.45
Other than Iowa Exchanges	\$2,419,500.98	22,397.67	\$ 3,880,104.46
Total all Exchanges	\$2,424,551.65	\$ 22,897.67	\$ 3,906,601.30

LIABILITIES DECEMBER 31, 1922

Administration Expense Unpaid	Dividends or Savings Due Subscribers	Return Deposits	Reinsurance	All Other Liabilities	Total Liabilities	Surplus
				\$ 1,030.56	\$ 35,078.12	\$ 67,684.15
\$ 5,293.10	\$ 119,599.65			\$ 121,286.25	\$ 400,100.00	\$ 1,019,363.94
2,796.35				29,058.70	372,006.43	117,850.80
	402,470.84			6,075.29	748,030.50	578,817.95
				72,678.25	182,588.79	46,280.25
448.45				1,049.50	77,166.24	164,827.58
5,100.48			3,255.45		132,528.83	118,902.76
58,232.60				5,072.33	181,833.23	70,419.11
	162,284.44			14,008.42	727,610.09	1,009,504.93
				95.24	53,469.58	170,337.09
	60,063.22				103,538.31	61,805.31
17,933.38			1,153.52	5,590.00	134,298.03	111,707.52
	825,009.15			14,737.11	1,090,715.03	2,196,325.91
33,708.49			44,891.22		487,332.42	901,622.27
	53,089.12				96,053.85	99,537.08
				3,000.00	220,612.43	653,334.73
11,607.70				1,750.67	101,462.44	251,445.83
				612.81	240,375.23	1,402,303.61
				800.00	33,697.41	123,112.08
				500.00	11,204.78	33,461.23
4,057.57				500.00	113,747.62	80,519.01
				4,110.54	239,687.32	287,198.50
244,675.07	31,008.42		14,790.84	68,562.92	1,111,999.19	500,151.15
				4,445.00	308,555.79	142,228.41
			11,681.75	4,861.50		
				3,000.00	383,365.28	692,838.12
				13,000.00	1,041,022.73	975,776.43
\$ 406,573.33	\$1,353,574.82	\$ 11,931.75	\$ 68,952.53	\$ 369,957.03	\$ 8,562,992.52	\$ 11,619,399.60
\$ 406,573.33	\$1,353,574.82	\$ 11,931.75	\$ 68,952.53	\$ 372,967.59	\$ 8,628,070.64	\$ 11,686,483.75

TABLE 32—RECIPROCAL EXCHANGES—EXHIBIT OF NET RISKS IN FORCE BY CLASSIFICATION—DECEMBER 31, 1922

Official Title of Exchange	Fire	Tornado Cyclone and Windstorm	Sprinkler Leakage	All Other	Total
IOWA					
State Automobile Insurance Association				\$ 5,390,485	\$ 5,390,485
OTHER THAN IOWA EXCHANGES					
American Exchange Underwriters	\$ 96,276,628				\$ 96,276,628
Belt Automobile Indemnity Association	27,566,124				27,566,124
Canners Exchange	66,152,265				66,152,265
Continental Automobile Insurance Ass'n.					
Druggists Indemnity Exchange	11,495,531				11,495,531
Hardware Underwriters	20,895,145				20,895,145
Illinois Automobile Insurance Exchange					
Individual Underwriters	228,228,981		13,245,083	1,064,000	242,538,066
Inter-Insurers Exchange	11,945,050		7,113,275		19,058,325
Lumbermen's Exchange	8,925,819				8,925,819
Motor Car United Underwriters					
New York Reciprocal Underwriters	325,476,570	2,143,500	28,968,875		354,588,945
Reciprocal Exchange	82,435,474				82,435,474
Reciprocal Underwriters	8,714,661				8,714,661
Retail Lumbermen's Inter-Insurance Exc.	44,629,231				44,629,231
Sprinklered Risk Underwriters	61,097,314		8,569,568		70,266,882
Underwriters Exchange	140,952,634				140,952,634
Union Automobile Indemnity Association	11,441,170				11,441,170
United Retail Merchants Hardware Ass'n.	2,395,878				2,395,878
U. S. Automobile Insurance Exchange					
Wholesale Grocery Subscribers	43,852,791				43,852,791
Associated Employers' Reciprocal					
Bituminous Casualty Exchange					
Casualty Reciprocal Exchange					
Consolidated Underwriters					
Other than Iowa Exchanges	\$1,193,081,266	\$ 2,143,500	\$55,896,803	\$ 1,064,000	\$1,252,185,569
Total all Exchanges	\$1,193,081,266	\$ 2,143,500	\$55,896,803	\$ 6,454,485	\$1,257,576,054

TABLE 33—RECIPROCAL EXCHANGES—EXHIBIT OF

Official Title of Exchange	Fire	Tornado Oylone and Windstorm	Sprinkler Leakage	Auto Liability
IOWA				
State Automobile Insurance Association				\$ 7,887.17
OTHER THAN IOWA EXCHANGES				
American Exchange Underwriters	\$ 208,245.85			
Ball Automobile Indemnity Association	60,627.28			206,495.94
Carnegie Exchange	665,022.32			
Continental Automobile Insurance Association				
Druggists Indemnity Exchange	181,618.51			
Hardware Underwriters	235,868.30			
Illinois Automobile Insurance Exchange				
Individual Underwriters	102,628.90	\$ 685.72	\$ 26,353.28	
Inter-Insurers Exchange	26,771.31		84,522.22	
Lumbermen Exchange	86,376.18			
Motor Car United Underwriters				32,284.74
New York Reciprocal Underwriters	117,264.98	586.69	67,204.67	
Recreational Exchange	701,662.07			
Recreational Underwriters	85,329.45			
Retail Lumbermen Inter-Insurers Exchange	413,064.83			
Sprinklered Risk Underwriters	121,280.18		32,960.17	
Underwriters Exchange	453,367.05			
Union Auto Indemnity Association	7,436.28			8,653.96
United Retail Merchants Hardware Association	26,623.09			
U. S. Automobile Insurance Exchange	60,140.70			145,229.21
Wholesale Grocery Subscribers	274,914.05			
Associated Employers Reciprocal				85,795.19
Bituminous Casualty Exchange				
Casualty Reciprocal Exchange				53,278.35
Consolidated Underwriters				
Other than Iowa Exchanges	\$ 5,409,225.13	\$ 1,239.72	\$ 195,266.42	\$ 451,745.91
Total all Exchanges	\$ 6,098,295.11	\$ 1,239.72	\$ 195,266.42	\$ 459,431.10

NET PREMIUM DEPOSITS IN FORCE DECEMBER 31, 1921

Liability Other Than Automobile	Workmen Compensa- tion	Burglary and Theft	Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto	All Other	Total
			\$ 1,229.11			\$ 24,572.30	\$ 27,717.26
							\$ 298,245.86
				29,809.18	108,275.49	48,679.72	426,554.39
							665,022.32
							96,157.88
							131,618.51
							235,868.30
							102,628.90
							84,522.22
							86,376.18
							32,284.74
\$ 1,441.85	\$ 2,379.98		19,355.41			87,871.04	132,887.02
							975,212.96
							701,562.07
							85,329.45
							413,064.83
							174,240.33
							453,367.05
			\$ 7,200.30	8,653.96	12,816.42		44,780.82
							26,623.09
							60,140.70
							274,914.05
							85,795.19
							53,278.35
							2,716,227.68
\$ 1,442,874.40	\$ 25,820.31	\$ 7,200.30	\$ 130,118.32	\$ 129,888.94	\$ 6,018.02	\$ 101,709.46	\$ 9,542,586.44
\$ 1,744,874.40	\$ 25,820.31	\$ 7,200.30	\$ 149,371.18	\$ 129,888.94	\$ 6,018.02	\$ 137,319.64	\$ 9,580,304.02

TABLE 34—RECIPROCAL EXCHANGES—TOTAL NET INCOME.

Official Title of Exchange	Fire	Tornado Cyclone and Windstorm	Sprinkler Leakage	Automobile Liability	Liability Other Than Automobile
IOWA					
State Automobile Insurance Association				\$ 18,356.03	
OTHER THAN IOWA EXCHANGES					
American Exchange Underwriters	\$ 164,367.71				
Belt Automobile Indemnity Association	175,295.10			338,446.53	
Canners Exchange	427,477.30				
Continental Automobile Insurance Ass'n	94,957.20			134,968.86	
Druggists Indemnity Exchange	109,167.04				
Hardware Underwriters	169,399.00				
Illinois Automobile Insurance Exchange	576,056.45				
Individual Underwriters	603,119.61	655.72	19,230.19		
Inter-Insurers Exchange	19,187.89		13,006.78		
Lumbermen's Exchange	25,617.63				
Motor Car United Underwriters	23,187.79			156,526.47	9,434.40
New York Reciprocal Underwriters	477,280.36	548.04	29,671.22		
Reciprocal Exchange	484,059.12				
Reciprocal Underwriters	30,466.79				
Retail Lumbermen's Inter-Insurance Ex.	97,343.54				
Sprinklered Risk Underwriters	121,407.69		20,230.09		
Underwriters Exchange	193,110.57				
Union Automobile Indemnity Association	23,200.93			24,316.98	
United Retail Merchants Hardware Ass'n	18,865.74				
U. S. Automobile Insurance Exchange	57,720.57			185,085.25	
Wholesale Grocery Subscribers	400,583.35				
Associated Employers' Reciprocal					306,238.72
Bituminous Casualty Exchange				137,249.80	116,379.20
Casualty Reciprocal Exchange					2,981,656.11
Consolidated Underwriters					
Other than Iowa Exchanges	\$4,291,871.38	\$ 1,239.76	\$ 82,138.28	\$976,563.89	\$ 3,413,028.44
Total all Exchanges	\$4,291,871.38	\$ 1,239.76	\$ 82,138.28	\$994,949.92	\$ 3,413,028.44

DEPOSITS, FEES AND ASSESSMENTS BY CLASSIFICATION, 1922

Workmen Compensa- tion	Burglary and Theft	Automobile Property Damage	Automobile Collision	Property Damage and Collision Other Than Automobile	All Other	Total
		\$ 12,237.34			\$ 90,629.40	\$ 121,222.77
						\$ 164,367.71
		201,492.35	235,964.38	237,458.62		1,778,656.98
						427,477.30
		77,228.14	94,097.00	236,839.68		658,020.88
						109,167.04
						169,399.00
						576,056.45
						623,005.52
						32,194.67
						25,617.63
						361,400.37
41,087.90	37,233.43	39,672.82	54,257.56			507,535.02
						484,059.12
						30,466.79
						97,343.54
						141,637.78
						193,110.57
						129,435.51
		23,597.74	24,316.99	34,002.87		18,865.74
						243,855.82
						400,583.35
						1,645,239.17
						323,883.16
						666,367.48
						2,981,656.11
						400,583.35
						1,645,239.17
						323,883.16
						666,367.48
						2,981,656.11
\$ 1,894,943.42	\$ 339,551.66	\$ 467,869.41	\$ 712,105.24	\$ 19,081.83		\$12,168,423.31
\$ 1,894,943.42	\$ 339,551.66	\$ 480,106.75	\$ 712,105.24	\$ 19,081.83	\$ 90,629.40	\$12,289,646.08

TABLE 35—RECIPROCAL EXCHANGES—TOTAL

Official Title of Exchange	Fire	Tornado Cyclone and Windstorm	Sprinkler Leakage	Automobile Liability	Liability Other Than Automobile
IOWA					
State Automobile Insurance Association				\$ 8,794.62	
OTHER THAN IOWA EXCHANGES					
American Exchange Underwriters	\$ 17,732.51				
Bell Automobile Indemnity Association	169,213.38			207,202.69	
Canners Exchange	276,322.36				
Continental Automobile Insurance Association	69,460.94			64,560.64	
Druggists Indemnity Exchange	37,964.64				
Hardware Underwriters	113,551.83				
Illinois Automobile Insurance Exchange	238,452.84				
Individual Underwriters	338,981.80		\$ 1,493.06		
Inter-Insurers Exchange	5,723.23		7,537.91		
Lumbermen Exchange	35,988.87				
Motor Car United Underwriters	5,635.56			54,770.46	\$ 2,735.67
New York Reciprocal Underwriters	108,569.97		937.68		
Reciprocal Exchange	338,263.99				
Reciprocal Underwriters	37,107.53				
Retail Lumbermen Inter-Insurance Exo.	135,671.44				
Sprinklered Risk Underwriters	102,768.37		893.60		
Underwriters Exchange	194,387.61				
Union Automobile Indemnity Association	9,584.32			8,841.97	
United Retail Merchants Hardware Ass'n	17,331.40				
U. S. Automobile Insurance Exchange	22,038.08			108,986.44	
Wholesale Grocery Subscribers	310,531.25				
Associated Employers' Reciprocal					107,828.98
Bituminous Casualty Exchange					
Casualty Reciprocal Exchange				73,032.28	59,962.13
Consolidated Underwriters	2,069,100.99				
Other than Iowa Exchanges	\$4,595,355.96	\$ 10,863.10	\$ 10,863.10	\$517,394.48	\$ 170,528.83
Total all Exchanges	\$4,595,355.96	\$ 10,863.10	\$ 10,863.10	\$526,189.10	\$ 170,528.83

RECIPROCAL EXCHANGES

NET LOSS PAYMENTS BY CLASSIFICATION, 1922

Workmen's Compensa- tion	Burglary and Theft	Automobile Property Damage	Automobile Collision	Property Damage and Collision Other Than Automobile	All Other	Total
		\$ 3,991.92			\$ 30,474.14	\$ 43,260.68
						\$ 117,732.51
	99,070.92	138,186.37	164,841.59			718,514.95
	46,315.60	11,732.90	110,155.63			276,222.36
						811,345.71
						37,964.64
						113,551.83
						238,452.84
						340,475.46
						13,261.14
						35,988.87
						163,001.66
28,902.56	20,438.41	17,762.01	30,756.99			109,507.90
						338,263.99
						37,107.53
						135,671.44
						102,768.37
						194,387.61
						9,584.32
						8,841.97
	5,463.37	5,387.51	13,628.00			42,835.77
						17,331.40
						131,044.52
						310,531.25
						777,726.83
510,883.43			59,014.42			297,421.78
297,421.78						297,421.78
212,764.85		80,702.83	6,421.12	13,201.85		446,084.81
						2,069,100.99
\$ 1,149,972.62	\$ 171,288.30	\$ 253,761.62	\$ 393,818.35	\$ 13,201.55		\$ 7,276,182.81
\$ 1,149,972.62	\$ 171,288.30	\$ 257,753.54	\$ 393,818.35	\$ 13,201.55	\$ 30,474.14	\$ 7,310,443.49

TABLE 36—RECIPROCAL EXCHANGES—GENERAL BUSINESS, 1922

Official Title of Exchange	Gross Risks Written	Net Risks Written	Gross Premiums Deposits, Assessments and Fees	Net Premiums Deposits, Assessments and Fees	Gross Losses Paid	Net Losses Paid
IOWA						
State Automobile Insurance Association.....	\$ 3,738,761.00	\$ 4,593,358.00	\$ 124,446.42	\$ 121,222.77	\$ 46,282.97	\$ 43,260.68
OTHER THAN IOWA EXCHANGES						
American Exchange Underwriters.....	\$ 1,212,500.00	\$ 1,182,500.00	\$ 2,620.99	\$ 81.80	\$ 2,910.83	\$ 2,910.83
Belt Automobile Indemnity Association.....	133,148.00	133,148.00	12,330.81	11,085.81	6,385.90	6,385.90
Cummers Exchange.....	4,122,480.00	2,568,744.00	54,314.80	23,006.85	4,454.64	4,454.64
Continental Automobile Insurance Association.....	106,215.00	79,215.00	3,253.24	3,815.28	2,684.42	2,684.42
Druggists Indemnity Exchange.....	488,243.00	397,293.00	8,210.27	3,947.00	105.32	105.32
Healthways Underwriters.....	6,876,300.00	6,457,300.00	5,280.46	5,280.46	5,146.91	5,146.91
Illinois Automobile Insurance Exchange.....	872,000.00	697,500.00	25,064.56	9,525.87	456.97	455.97
Inter-Insurers Exchange.....	573,000.00	298,500.00	4,132.33	1,176.47	.....	.....
Lumbermens Exchange.....	.....	298,500.00	7,246.03	3,108.55	12,029.88	11,996.28
Motors Car United Underwriters.....	114,100.00	102,300.00	8,859.89	5,696.87	5,015.57	5,015.57
New York Reciprocal Underwriters.....	12,010,700.00	12,010,700.00	20,694.00	108.24	7,420.67	7,420.67
Reciprocal Exchange.....	1,752,800.00	1,252,700.00	18,357.66	11,660.27	21,081.58	21,081.58
Reciprocal Underwriters.....	467,275.00	248,375.00	5,790.63	2,508.22	11,936.00	11,874.49
Retail Lumbermens Inter-Ins. Exchange.....	17,461,101.00	10,387,301.00	103,298.47	26,265.35	82,083.40	60,226.76
Specialized Risk Underwriters.....	685,000.00	360,200.00	2,633.30	1,440.05	.....	.....
Underwriters Exchange.....	5,844,500.00	5,944,000.00	15,634.68	8,804.78	299.53	299.53
Union Auto Indemnity Association.....	119,278.00	109,303.00	17,562.01	17,458.61	4,335.74	4,335.74
United Retail Merchants Underwriters Association.....	860,275.00	378,300.00	9,037.27	3,397.26	589.27	387.00
U. S. Automobile Insurance Exchange.....	.....	10,798.15	10,798.15	5,506.85	487.41	487.41
Wholesale Grocery Subscribers.....	1,195,900.00	645,300.00	9,349.94	3,884.05	.....	.....
Associated Employers Reciprocal.....	.....	3,824.59	.....	3,305.26	1,110.89	1,110.89
Bituminous Casualty Exchange.....	.....	176,872.53	176,872.53	169,272.15	151,276.09	151,276.09
Casualty Reciprocal Exchange.....	.....	18,182.87	18,182.87	11,091.62	7,033.29	7,033.29
Consolidated Underwriters.....	.....	491.70	491.70	.....	17.00	17.00
Other than Iowa Exchanges.....	\$ 54,864,821.00	\$ 42,393,379.00	\$ 647,256.97	\$ 283,360.84	\$ 327,684.71	\$ 304,268.00
Total all Exchanges.....	\$ 60,613,582.00	\$ 47,280,937.00	\$ 771,802.69	\$ 454,583.61	\$ 379,917.68	\$ 348,158.68

STATE MUTUAL INSURANCE ASSOCIATIONS

1922

Summary of Reports to the Commissioner of Insurance
on the Business of the Year 1922

TABLE 57.—STATE MUTUAL INSURANCE ASSOCIATIONS—OFFICERS, ADDRESSES, DATE OF ORGANIZATION

Name of Association	Name of President	Address of President	Name of Secretary	Address of Secretary	Date of Organization
FIRE AND MIXED BUSINESS					
Automobile Drivers Mutual Insurance Ass'n of Iowa	E. R. Nadelst	Des Moines	F. P. Pyle	Des Moines	Mar. 29, 1916
Auto Trade Mutual Insurance Association	S. L. Saxman	Des Moines	F. S. Shuckhard	Des Moines	April 1, 1917
Farm Property Mutual Insurance Ass'n of Iowa	Fernest Huttenlocher	Des Moines	C. V. Stanley	Des Moines	Aug. 22, 1899
Farmer's National Co-op. Elevator Mutual Ins. Ass'n of Ia.	Wm. Larson	Pilot Mount	H. H. Larkin	Aurelia	Feb. 7, 1909
Farmer's Mut. Insurance Ass'n of M. E. Church	Henry Benz	Charles City	Gustav Gehlman	Rockford	Jan. 16, 1917
Home Mutual Insurance Association of Iowa	J. A. Benson	Sheldon	H. J. Rowe	Des Moines	Nov. 21, 1901
Iowa Automobile Owners Mutual Insurance Association	Frank C. Brewer	La Porte, Indiana	H. T. Sawyer	Des Moines	Mar. 19, 1915
Iowa Farmers Mutual Reinsurance Association	P. J. Shaw	Plover	J. E. Brooks	Greenfield	April 19, 1909
Iowa Hardware Mutual Insurance Association	L. C. Abbott	Marshalltown	A. R. Sale	Macon City	Aug. 20, 1903
Iowa Implement Mutual Insurance Association					
Iowa Mercantile Mutual Insurance Association	W. S. Bemis	Spencer	Ora V. McCowan	Spencer	Oct. 1895
Iowa Mutual Fire Insurance Association	M. W. Wadley	Des Moines	N. Koehler	Le Mars	April 1, 1911
Lebanon Mutual Fire Insurance Association	C. J. Schmitt	Minneapolis	N. Koehler	Le Mars	Apr. 17, 1889
Mut. Fire & Storm Ins. Ass'n of the Evang. Synod. of N. A.	J. H. Duttman	Burlington	Joe Zurawski	Burlington	Mar. 29, 1921
Mutual Fire and Tornado Association	L. M. Walker	Rehobath	J. Lindley Conn.	Cochar Rapids	Aug. 25, 1900
Mut. Fire Ins. Soc. of the Iowa Conference of Evang. Ass'n.	H. J. Faust	Cochar Falls	L. W. Beck	Cochar Falls	June 11, 1894
National Pyralis Mutual Insurance Association	Al. Falkenhauer	Algona	M. H. Falkenhauer	Algona	Oct. 13, 1920
National Pyralis Mutual Insurance Association					
Reliance Mutual Insurance Association	C. Roy Hanson	Des Moines	F. H. Shuckhard	Des Moines	April 1919
Town Mutual Dwelling Home Insurance Association	F. E. Gordon	Des Moines	B. Rees Jones	Des Moines	Nov. 1892
Union Mutual Fire Insurance Association	P. J. Shaw	Plover	Geo. H. Baker	Emmettsburg	Mar. 4, 1897
EXCLUSIVE TORNADO					
Iowa Mutual Tornado Insurance Association	J. B. Herriman	Des Moines	H. F. Gross	Des Moines	Jan. 1, 1884
EXCLUSIVE HAIL					
Des Moines Mutual Insurance Association	O. G. Chesley	Des Moines	A. E. Head	Des Moines	Jan. 1899
Farmer's Mutual Insurance Association of Iowa	Wm. H. George	Scottsbluff	M. H. George	Des Moines	Jan. 4, 1888
Farmer's State Mutual Hail Association	Mad. J. Gray	Scottsbluff	M. H. George	Des Moines	Jan. 4, 1888
Harvesters Mutual Insurance Association	W. F. Ghurnaley	Des Moines	Geo. A. Kurtz	Des Moines	Mar. 18, 1921
Hawkeye Mutual Hail Insurance Association	J. H. Dailey	Ft. Dodge	E. K. McElroy	Ft. Dodge	Jan. 25, 1919
Square Deal Mutual Hail Insurance Association	W. P. Dawson	Aurelia	H. T. Packer	Adephi	April 8, 1921
Standard Mutual Hail Insurance Association	Fernest Huttenlocher	Des Moines	C. V. Stanley	Des Moines	Nov. 10, 1908

TABLE 38—STATE MUTUAL ASSOCIATIONS

Name of Association	Income		
	Net Assessments and Fees	All Other	Total
FIRE AND MIXED BUSINESS			
Automobile Dealers Mutual Insurance Association of Iowa	\$ 9,653.57	\$ 160.62	\$ 10,114.19
Automobile-Trade Mutual Insurance Association	26,238.58	4,652.51	30,911.09
Farm Property Mutual Insurance Association of Iowa	74,307.60	23,000.50	97,308.10
Farmers National Co-op. Elevator Mutual Insurance Ass'n of Iowa	37,768.21	700.53	38,468.74
Farmers Mutual Insurance Association of M. E. Church	2,921.43	133.31	3,054.74
Home Mutual Insurance Association of Iowa	79,169.51	2,199.17	81,368.68
Iowa Automobile Owners Mutual Insurance Association	9,319.80	24.29	9,344.09
Iowa Farmers Mutual Reinsurance Association	53,214.85	654.00	53,868.85
Iowa Hardware Mutual Insurance Association	68,660.50	15,489.31	84,149.81
Iowa Implement Mutual Insurance Association			
Iowa Mercantile Mutual Insurance Association	22,174.85	551.85	22,726.70
Le Mars Mutual Insurance Association	19,003.14	755.03	19,758.17
Lutheran Mutual Fire Insurance Association	12,396.30	5,298.00	17,694.30
Mut. Fire and Storm Ins. Ass'n of the Evang. Synod. of North Am.	14,213.02	322.12	14,535.14
Mutual Fire and Tornado Association	62,540.68	1,517.58	64,058.26
Mutual Fire Ins. Society of the Iowa Conference of Evang. Ass'n.	380.10	174.65	554.75
National Druggists Mutual Insurance Association	10,168.43	315.80	10,484.23
Northwest Mutual Insurance Association			
Reliance Mutual Insurance Association	27,057.25	2,549.22	29,606.47
Town Mutual Dwelling House Insurance Association	384,784.47	8,112.53	392,896.99
Union Mutual Fire Insurance Association	33,037.57	826.94	33,864.51
Total Fire and Mixed Business	947,270.28	67,440.07	1,014,710.35
EXCLUSIVE TORNADO			
Iowa Mutual Tornado Insurance Association	178,902.88	21,124.69	200,027.57
EXCLUSIVE HAIL			
Des Moines Mutual Insurance Association	82,835.28	23,040.41	105,875.69
Farmers Mutual Hail Insurance Association of Iowa	955,063.97	228,567.79	1,183,631.76
Farmers State Mutual Hail Association	67,042.95	1,831.00	68,873.95
Harvesters Mutual Insurance Association	49,916.19	37,324.87	87,241.06
Haystack Mutual Hail Insurance Association	48,771.13	15,500.00	64,271.13
Square Deal Mutual Hail Insurance Association	71,172.42	34,230.28	105,402.70
Standard Mutual Hail Insurance Association	19,547.59	15,000.00	34,547.59
Total Exclusive Hail	\$1,292,379.53	\$ 353,634.35	\$ 1,646,013.88
Total Fire, Mixed, Tornado and Hail	\$2,418,552.69	\$ 441,599.11	\$ 2,860,151.80

—PRINCIPAL ITEMS OF BUSINESS 1922

Net Losses	Disbursements		Financial Condition			Cost Per \$1,000 1922
	All Other	Total	Admitted Assets	Liabilities	Surplus	
\$ 5,922.92	\$ 6,697.43	\$ 12,620.35	\$ 1,559.52	\$ 4,964.47	\$ -3,404.95	\$ 24.48
23,269.08	25,255.09	48,524.17	5,689.98	27,814.15	-22,124.23	28.00
34,826.90	59,416.52	94,243.42	7,367.53	4,800.00	2,567.53	1.33
14,422.92	3,281.36	17,704.28	46,007.68		46,007.68	4.67
5,005.43	916.48	5,922.91	2,617.53		2,617.53	2.26
20,896.50	24,934.11	45,830.61	56,308.82	3,300.00	32,908.82	1.67
1,363.79	5,982.95	7,346.74	1,048.99	9,305.57	-5,156.58	2.28
34,611.19	4,141.82	38,753.01	11,769.16		11,769.16	1.54
31,143.08	33,268.62	64,411.70	350,382.96	104,466.19	145,916.77	5.28
11,199.79	12,500.49	23,700.28	16,796.10	13,594.42	3,201.68	2.40
5,888.79	8,130.74	14,019.53	30,459.87		20,439.87	1.51
9,691.25	5,919.57	15,610.82	2,639.39		2,639.39	4.99
3,596.22	1,056.83	4,653.05	24,618.14		24,618.14	7.9
27,934.05	29,960.82	57,894.87	43,246.18	165.00	43,081.18	1.34
103.35	161.00	264.35	3,611.22		3,611.22	.94
2,784.58	3,796.52	6,581.10	13,721.99	7,073.98	6,648.01	6.16
12,391.96	18,178.60	30,570.56	7,878.08	4,685.23	2,022.85	10.36
102,317.75	122,546.00	224,863.75	376,408.62	4,707.29	371,701.33	1.35
22,925.04	19,783.37	42,708.41	12,584.40	17,688.94	-5,104.54	3.94
\$417,265.51	\$1,399,893.43	\$1,817,158.94	\$ 914,015.10	\$ 200,277.27	\$ 713,737.83	
113,184.77	127,833.04	241,037.81	668,110.29	1,500.00	666,610.29	.61
44,079.04	64,211.70	108,290.74	880.16	100.00	780.16	31.64
716,708.61	576,351.05	1,293,059.66	720,177.97	3,298.07	716,879.90	27.52
76,500.00	33,869.02	110,369.02	33,613.28		33,613.28	56.80
67,042.95	1,831.00	68,873.95			28,891.41	32.44
49,916.19	37,324.87	87,241.06	28.27	28,909.68	-28,881.41	22.40
48,771.13	15,500.00	64,271.13	45,000.43	58,342.21	22,266.21	22.80
43,776.49	56,285.12	100,061.61	29,228.56	23,291.05	5,947.50	26.79
8,925.12	25,262.24	34,187.36	638.72	3,000.00	-2,361.28	25.72
\$ 825,324.08	\$ 870,381.85	\$ 1,795,705.93	\$ 808,843.17	\$ 58,508.81	\$ 748,334.36	
\$1,455,974.35	\$1,398,128.22	\$2,854,102.57	\$2,388,968.56	\$ 260,376.08	\$ 2,128,592.48	

TABLE 39—STATE MUTUAL INSURANCE ASSOCIATIONS

Name of Association	Assets			
	Real Estate and Mortgage Loan	Cash in Office and Banks	All Other Ledger Assets	Non Ledger Assets
FIRE AND MIXED BUSINESS				
Automobile Dealers Mutual Insurance Ass'n of Iowa	\$ 239.68	\$ 1,315.43	\$ 1,164.68	
Automobile Trade Mutual Insurance Association	43.69	12,854.24	16,745.81	
Farm Property Mutual Insurance Ass'n of Iowa	7,367.52		3,255.92	
Farmers' Nat'l Co-op. Elev. Mut. Ins. Ass'n of Iowa	45,708.18		299.56	
Farmers' Mutual Insurance Ass'n of M. E. Church	2,107.53		112.14	
Home Mutual Insurance Association of Iowa	53,038.05	5,068.59	3,400.00	
Iowa Automobile Owners Mutual Insurance Ass'n	257.38	827.52	2,124.64	
Iowa Farmers Mutual Reinsurance Association	11,769.16		539.00	
Iowa Hardware Mutual Insurance Association	\$ 151,387.47	24,787.18	45,000.00	83,222.29
Iowa Implement Mutual Insurance Association				
Iowa Mercantile Mutual Insurance Association	12,456.21	4,662.04	1,297.62	
Le Mars Mutual Insurance Association	10,000.00	18,459.87	2,000.00	
Lutheran Mutual Fire Insurance Association		2,639.39	200.00	
Mut. Fire & St'm Ins. Ass'n of the Evang. Synod of N. A.		24,618.14	546.00	
Mutual Fire and Tornado Association		41,719.24	1,507.96	4,397.22
Mutual Fire Ins. Soc. of the Iowa Conf. of Evang. Ass'n		169.26	3,441.96	
National Druggists Mutual Insurance Association	3,150.00	6,454.71	4,287.99	46.49
Northwest Mutual Insurance Association		653.17	14,001.01	4,667.46
Reliance Insurance Association		359,240.00	7,274.52	12,325.43
Town Mutual Dwelling House Insurance Ass'n		5,365.62	4,500.75	4,920.58
Union Mutual Fire Insurance Association				
Total Fire and Mixed Business	\$ 164,537.47	\$ 617,094.58	\$ 106,832.01	\$ 149,304.83
EXCLUSIVE TORNADO				
Iowa Mutual Tornado Insurance Association		655,809.26	4,300.09	9,017.37
EXCLUSIVE HAIL				
Des Moines Mutual Insurance Association		880.16		350.00
Farmers Mutual Hail Insurance Ass'n of Iowa		604,471.06	102,351.19	463,247.87
Farmers State Mutual Hail Association		33,613.28		9,776.00
Harvester Mutual Insurance Association		28.27		45,833.31
Hawkeye Mutual Hail Insurance Association		7,094.25	6,729.95	23,171.25
Square Deal Mutual Hail Insurance Association		5,389.64		33,572.67
Standard Mutual Hail Insurance Association		630.56	8.16	6,957.23
Total Exclusive Hail	\$ 652,107.22	\$ 109,089.30	\$ 585,898.53	
Total Fire, Mixed, Tornado and Hail	\$ 164,537.47	\$ 1,925,011.06	\$ 220,221.40	\$ 741,131.15

—ASSETS AND LIABILITIES, DECEMBER 31, 1922

Deduct Assets Not Admitted	Total Admitted Assets	Net Unpaid Claims	Reinsurance Reserve	Liabilities		
				Borrowed Money and Unpaid Interest	All Other Liabilities	Total Liabilities
\$ 1,160.27	\$ 1,559.52	\$ 2,954.77	\$ 1,950.70	\$ 1,396.45	\$ 60.00	\$ 4,964.47
23,953.83	5,689.93	10,589.48	4,589.44		11,238.78	27,514.15
8,265.92	7,367.52	4,800.00				4,800.00
112.14	46,007.68					
	2,107.53					
5,317.82	56,298.82	3,250.00			50.00	3,300.00
2,150.55	1,048.99	510.30	1,230.42	2,383.50	2,081.35	6,205.57
539.00	11,769.16					
54,013.98	250,382.96	9,280.21	93,134.82		2,051.16	104,669.19
1,616.77	16,799.10	500.00	13,094.42			13,594.42
2,000.00	1,048.99					
	2,639.39					
	546.00		318.03			
4,378.24	43,246.18	150.00			15.00	165.00
	3,611.22					
217.20	13,721.99	596.54	6,454.94		22.50	7,073.98
	1,475.56	7,876.08	1,099.07	1,012.85	2,800.00	4,953.23
2,431.98	376,408.62	1,852.63			341.31	4,707.29
					2,844.66	
2,292.55	12,584.40		17,688.94			17,688.94
\$ 120,661.81	\$ 914,107.10	\$ 36,111.03	\$ 139,165.53	\$ 6,279.95	\$ 18,720.76	\$ 200,277.27
1,016.43	668,110.29	1,500.00				1,500.00
	250.00	880.16	100.00			100.00
449,892.15	720,177.97	2,963.91			334.16	3,298.07
9,776.00	33,613.28					
48,833.91	28.27	106.73			110.14	28,909.68
14,729.24	22,266.21					
	9,723.75	29,238.56			23,291.06	23,291.06
	6,957.23	638.72			3,000.00	3,000.00
\$ 540,162.28	\$ 806,843.17	\$ 3,170.64		54,983.87	\$ 444.30	\$ 58,598.81
\$ 661,840.52	\$ 2,389,060.56	\$ 40,781.67	\$ 139,165.53	\$ 61,263.82	\$ 19,165.06	\$ 260,376.08

TABLE 40—STATE MUTUAL INSURANCE ASSOCIATIONS—NET INCOME

Name of Association	Net Income From Assessments			
	Fire	Tornado and Windstorm	Hail	Motor (H) Vehicles
FIRE AND MIXED BUSINESS				
Automobile Dealers' Mutual Insurance Association of Iowa	\$ 4,787.10			\$ 432.50
Automobile Trade Mutual Insurance Association	11,833.97			7,482.32
Farm Property Mutual Insurance Association of Iowa	45,514.64	\$ 28,792.99		
Farmers' National Co-op. Elevator Mutual Ins. Ass'n of Iowa	37,768.21			
Farmers' Mutual Insurance Ass'n of M. E. Church	2,921.43			
Home Mutual Insurance Association of Iowa	44,983.31	20,442.31		14,582.80
Iowa Automobile Owners Mutual Insurance Association				9,319.50
Iowa Farmers Mutual Reinsurance Association	53,214.93			
Iowa Hardware Mutual Insurance Association	68,660.90			
Iowa Implement Mutual Insurance Association				
Iowa Mercantile Mutual Insurance Association	19,786.97	2,387.88		
Le Mars Mutual Insurance Association	11,680.83	2,921.58	\$ 2,873.15	1,123.88
Lutheran Mutual Fire Insurance Association	12,144.67	251.63		
Mut. Fire & Storm Ins. Ass'n of the Evang. Synod. of N. Am.	14,213.02			
Mutual Fire and Tornado Association	44,557.83	17,582.85		
Mutual Fire Ins. Soc. of the Iowa Conference of Evang. Ass'n	280.10			
National Druggists Mutual Insurance Association	9,713.51	454.92		
Northwest Mutual Insurance Association				
Reliance Mutual Insurance Association	18,388.61	521.03		8,276.38
Town Mutual Dwelling House Insurance Association	305,748.93	79,035.48		
Union Mutual Fire Insurance Association	26,028.15	7,009.42		
Total Fire and Mixed Business	\$731,486.56	\$159,800.09	\$ 2,873.15	\$ 38,218.97
EXCLUSIVE TORNADO				
Iowa Mutual Tornado Insurance Association		178,902.88		
EXCLUSIVE HAIL				
Des Moines Mutual Insurance Association			\$ 82,835.28	
Farmers Mutual Hail Insurance Association of Iowa			955,093.97	
Farmers State Mutual Hail Association			67,042.95	
Harvesters Mutual Insurance Association			49,916.19	
Hawkeye Mutual Hail Insurance Association			46,771.13	
Square Deal Mutual Hail Insurance Association			71,172.42	
Standard Mutual Hail Insurance Association			19,547.59	
Total Exclusive Hail			\$1,262,379.53	
Total Fire, Mixed, Tornado and Hail	\$731,486.56	\$338,702.94	\$1,265,252.68	\$ 38,218.97

(H) All Auto Business, regardless of classification.

FROM ASSESSMENTS AND FEES AND NET LOSSES PAID, 1922

Assessments and Fees		Net Losses Paid					
Theft	Total	Fire	Tornado and Windstorm	Hail	Motor (H) Vehicles	Theft	Total
	\$ 5,219.60	\$ 4,599.44			\$ 1,223.48		\$ 5,922.92
\$ 6,882.64	26,258.58	17,030.84			2,003.65	\$ 4,234.59	23,260.08
	74,307.60	35,540.45		\$ 2,286.45			38,826.90
	37,768.21	14,422.92					14,422.92
	2,921.43	5,006.43					5,006.43
	79,109.51	35,498.64		2,283.97		2,083.89	39,866.50
	9,319.80					1,363.79	1,363.79
	53,214.93	38,611.10					38,611.10
	68,660.90	51,143.08					51,143.08
	22,174.85	11,031.34	158.55				11,199.79
403.70	19,003.14	3,298.43	186.41	\$ 1,100.00	1,363.95		5,888.79
	12,396.30	9,691.25					9,691.25
	14,213.02	3,596.23					3,596.23
	62,540.68	22,068.14	5,865.91				27,934.05
	380.10	103.35					103.35
	10,168.43	2,796.83	17.75				2,784.58
\$ 2,871.23	27,057.25	7,360.17	17.38		2,172.81	2,841.40	12,391.96
	384,784.41	99,375.09	2,942.06				102,317.75
	33,037.57	22,676.68	249.26				22,925.04
\$ 10,157.57	\$ 942,536.31	\$383,819.91	\$ 15,018.04	\$ 1,100.00	\$ 10,251.57	\$ 7,075.99	\$ 417,265.61
	178,902.88		113,184.77				113,184.77
	82,835.28		44,079.04				44,079.04
	955,093.97		716,798.61				716,798.61
	67,042.95		76,500.00				76,500.00
	49,916.19		21,633.04				21,633.04
	46,771.13		13,841.78				13,841.78
	71,172.42		43,776.49				43,776.49
	19,547.59		8,925.12				8,925.12
	\$1,262,379.53			\$925,524.08			\$ 925,524.08
\$ 10,157.57	\$2,413,618.72	\$383,819.91	\$128,202.81	\$926,624.08	\$ 10,251.57	\$ 7,075.99	\$ 1,455,974.36

TABLE 31—STATE MUTUAL INSURANCE ASSOCIATIONS

Name of Association	Net Risks in Force on all Business	
	Fire	Tornado and Windstorm
FIRE AND MIXED BUSINESS		
Automobile Dealers Mutual Insurance Association of Iowa	\$ 283,223.00	
Automobile Mutual Insurance Association	348,775.00	
Farm Property Mutual Insurance Association of Iowa	7,280,996.50	\$ 7,966,668.50
Farmers National Co-op Elevator Mutual Insurance Association of Iowa	3,824,477.00	3,824,477.00
Farmers Mutual Insurance Association of M. E. Church	2,900,908.00	
Home Mutual Insurance Association of Iowa	8,196,345.00	7,685,358.00
Iowa Automobile Owners Mutual Insurance Association		
Iowa Farmers Mutual Reinsurance Association	14,753,960.00	
Iowa Hardware Mutual Insurance Association	8,329,817.00	
Iowa Implement Mutual Insurance Association		
Iowa Mercantile Mutual Insurance Association		
Le Mars Mutual Insurance Association	646,087.00	320,662.00
Lutheran Mutual Fire Insurance Association	2,655,396.00	
Mutual Fire and Storm Insurance Ass'n of the Evang. Synod. of N. Am.	7,167,688.00	
Mutual Fire and Tornado Association	6,577,008.00	8,661,783.00
Mutual Fire Insurance Society of the Iowa Conference of Evang. Ass'n	96,375.00	
National Druggists Mutual Insurance Association	741,672.00	478,750.00
Northwestern Mutual Insurance Association		266,044.00
Reliance Mutual Insurance Association	2,251,641.00	
Town Mutual Dwelling House Insurance Association	47,691,329.00	32,051,108.00
Union Mutual Fire Insurance Association	2,802,240.00	1,358,588.00
Total Fire and Mixed Business	\$116,546,637.50	\$ 62,513,428.50
EXCLUSIVE TORNADO		
Iowa Mutual Tornado Insurance Association		\$389,561,112.00
EXCLUSIVE HAIL		
Des Moines Mutual Insurance Association		
Farmers Mutual Hail Insurance Association		
Farmers State Mutual Hail Association		
Harvesters Mutual Insurance Association		
Hawkeye Mutual Hail Insurance Association		
Square Deal Mutual Hail Insurance Association		
Standard Mutual Hail Association		
Total Exclusive Hail		
Total Fire, Mixed, Tornado and Hail	\$116,546,637.50	\$ 452,074,540.50

—EXHIBIT OF NET RISKS IN FORCE DECEMBER 31, 1922

Effective on or After January 1, 1921				Net Risks in Force on all Business Effective Prior to Jan. 1, 1921	Total of All Net Risks in Force on Dec. 31, 1922
Hail	Motor Vehicles	Theft	Total		
	\$ 43,525.00		\$ 328,748.00		\$ 228,748.00
	31,000.00	166,800.00	346,575.00		346,575.00
			15,247,386.00	\$ 15,101,988.00	30,349,333.00
			7,648,954.00	2,379,990.00	10,028,944.00
			2,900,908.00		2,900,908.00
	4,969,490.00		30,791,193.00	24,032,034.00	44,823,227.00
	176,040.00		176,040.00	131,564.00	307,604.00
			14,753,960.00	14,747,376.00	29,501,336.00
			8,329,817.00		8,329,817.00
\$ 35,818.00	120,621.00		1,123,178.00	5,830,881.00	6,954,059.00
			2,655,396.00		2,655,396.00
			7,167,688.00		7,167,688.00
			15,238,791.00	19,112,199.00	34,350,990.00
			96,375.00	185,359.00	281,734.00
			1,220,422.00		1,220,422.00
	143,696.00	123,275.00	2,784,656.00		2,784,656.00
			79,742,437.00	94,704,929.00	174,447,366.00
			4,060,828.00	4,739,521.00	8,800,349.00
\$ 35,818.00	\$ 5,424,372.00	\$ 290,075.00	\$184,810,331.00	\$180,962,811.00	\$ 365,773,142.00
				\$ 389,561,112.00	\$ 389,561,112.00
\$ 2,539,065.00			\$ 2,539,065.00		\$ 2,539,065.00
31,264,318.00			31,264,318.00	\$ 7,417,193.00	38,681,511.00
860,400.00			860,400.00	928,272.00	1,788,672.00
2,109,815.50			2,109,815.50		2,109,815.50
2,270,507.00			2,270,507.00		2,270,507.00
4,129,287.47			4,129,287.47		4,129,287.47
410,487.00			410,487.00	244,275.50	654,762.50
\$ 43,383,879.97			\$ 43,383,879.97	\$ 8,589,740.50	\$ 51,973,620.47
\$ 43,619,697.57	\$ 5,424,372.00	\$ 290,075.00	\$617,955,322.97	\$189,552,551.50	\$ 807,567,874.47

COUNTY MUTUAL INSURANCE ASSOCIATIONS

1922

Summary of Reports to the Commissioner of Insurance
on the Business of the Year 1922

TABLE 42—COUNTY MUTUAL INSURANCE ASSOCIATIONS

No.	Name of Association	Name of President	Address of President	Name of Secretary	Address of Secretary	Date of Organization	Risks in Force Dec. 31, 1931	Risks Written During Year	Risks Expired and Cancelled During Year	Risks in Force Dec. 31, 1932
1	Adair County Mutual Insurance Association	C. J. Fettinger	Oriental	J. E. Brooks	Greenfield	May 1, 1888	\$ 2,300, 000.00	\$17, 610.00	254, 374.00	\$ 2, 342, 236.00
2	Grimes Mutual Fire Insurance Association	W. C. Tibben	Faira	J. T. Thales	Faira	Feb. 1, 1917	810, 491.00	339, 227.00	238, 265.00	929, 943.00
3	Farmers Mutual Insurance Association	J. P. Martin	Premont	James Smith	Coring	1884	1, 000, 007.00	126, 774.00	58, 869.00	1, 184, 912.00
4	German Farmers' Mutual Insurance Ass'n of Allamakee Co.	A. J. Stoffen	Waukon	C. G. Holmgren	Waukon	April 2, 1876	8, 790, 850.00	282, 277.00	143, 237.00	8, 929, 890.00
5	Allamakee County Reinsurance Mutual Protective Association	A. B. Bergh	Waukon	Alexander Christensen	Waukon	Mar. 1, 1910	1, 857, 500.00	79, 090.00	29, 860.00	1, 908, 731.00
6	Appanoose County Farmers' Mutual Insurance Association	D. T. Harless	Myrtle	Barth G. Goervey	Craneville	Mar. 8, 1902	808, 032.00	208, 396.00	125, 044.00	794, 384.00
7	Edios Mutual Insurance Association	J. H. Pratt	Union	Wm. C. Jones	Union	Jun. 18, 1876	2, 642, 112.00	121, 810.00	21, 910.00	2, 552, 012.00
8	Lemna Mutual Fire and Lightning Insurance Association	A. N. Selberman	Norway	A. A. Hartler	Atkins	April 14, 1883	1, 325, 424.00	423, 596.00	218, 395.00	2, 535, 511.00
9	Iowa Twp. Mutual Fire Insurance Association	H. R. Stuckenbruck	Belle Plaine	Geo. Stott	Loamns	Jun. 8, 1879	5, 027, 815.00	1, 631, 125.00	1, 484, 925.00	8, 123, 920.00
10	Victim Mutual Insurance Association	C. C. Griffin	Yellin	J. F. Swain	Victim	June 8, 1918	1, 507, 965.00	193, 770.00	152, 225.00	1, 900, 510.00
11	Danish Mutual Insurance Association	A. G. Larson	Cedar Falls	F. J. Kalsberg	Cedar Falls	Mar. 7, 1884	2, 445, 301.00	533, 225.00	372, 960.00	2, 604, 726.00
12	Farmers' Mutual Fire Ins. Ass'n of Black Hawk County	E. P. Hoover	Waterloo	John King	Waterloo	June 1, 1875	8, 411, 240.00	1, 582, 217.00	1, 800, 255.00	9, 194, 228.00
13	Farmers Mutual Insurance Association of Boone County	Joseph A. Judge	Boone	Jos. 2, 1877	3, 228, 278.00	1, 354, 402.00	1, 182, 140.00	3, 110, 245.00		
14	Swedish Mutual Insurance Ass'n of Boone and Adjoining Cos.	Earnest Carlson	Boone	Alfred Jakobsen	Maudsl	Jan. 11, 1875	6, 979, 902.00	1, 171, 470.00	1, 092, 782.00	7, 900, 589.00
15	Boone County Mutual Fire and Lightning Insurance Ass'n	Wm. Lohring	Waverly	Udo Walker	Waverly	Mar. 25, 1875	11, 203, 200.00	2, 271, 270.00	1, 585, 055.00	11, 941, 505.00
16	First Gen. Mut. F. & L. Insurance Association of Maxwell	Car. Brown	Readdy	Wm. Graess	Denver	Sept. 18, 1878	10, 556, 820.00	2, 690, 705.00	1, 997, 960.00	11, 389, 305.00
17	Ger. M. F. L. & W. Assn. Ass'n of the Farmers of Maxwell & Vic.	John Widdell	Readdy	Hendry	Hendry	Sept. 20, 1913	5, 549, 148.00	1, 314, 892.00	788, 581.00	6, 672, 199.00
18	Farmers Mutual Insurance Association	E. R. Steane	Independence	Geo. M. Vincent	Independence	Jan. 1, 1914	2, 741, 794.00	1, 581, 862.00	1, 191, 778.00	3, 132, 877.00
19	Farmers' Mutual F. & L. Insurance Association	E. M. Matlack	Independence	Geo. M. Vincent	Alta	July 1, 1887	8, 173, 995.00	1, 192, 165.00	1, 543, 730.00	9, 229, 330.00
20	Beecher Cos. Farmers' Mutual F. & L. Insurance Association	W. F. Miller	Allison	A. J. Ferris	New Hartford	Feb. 18, 1876	12, 562, 000.00	1, 423, 628.00	2, 299, 000.00	12, 797, 628.00
21	Farmers' Mutual Fire Insurance Association of Calhoun Co.	J. M. Campbell	Lake City	J. B. Freeman	Lake City	1890	2, 291, 470.00	478, 125.00	381, 815.00	2, 480, 180.00
22	German Mutual Insurance Association	Geo. H. Doyen	Plenty	G. H. Mohr	Plenty	1884	2, 744, 913.00	337, 030.00	171, 815.00	2, 900, 130.00
23	Farmers Mutual Insurance Association	C. S. Noble	Olden	J. G. Merritt	Olden	May 2, 1891	1, 115, 820.00	397, 023.00	239, 325.00	1, 123, 527.00
24	Farmers Mutual Fire Insurance Association of Carroll Co.	Thos. Meyer	Dedham	Frank Schrock	Dedham	Mar. 1878	25, 860.00	28, 800.00	14, 120.00	30, 220.00
25	Farmers' Mutual Insurance Association of Boone	Wm. Ruppel	Carroll No. 4	Adan M. Stiefel	Carroll No. 4	Feb. 23, 1901	2, 096, 543.00	985, 474.00	419, 327.00	2, 778, 635.00
26	Boone Mutual Insurance Association of Carroll County	H. P. Mundt	Manning	Henry Stewart	Manning	Jan. 1, 1880	6, 229, 178.00	924, 143.00	694, 745.00	6, 228, 579.00
27	Mt. Carmel Mutual Protective Association	Chas. Oswald	Carroll	Aug. Wood	Carroll	Mar. 22, 1882	1, 207, 509.00	79, 373.00	73, 000.00	1, 205, 974.00
28	Cass Co. Farmers' Mutual Fire Insurance Association	Chas. R. Hunt	Atlantic	H. D. Bruce	Atlantic	Feb. 1, 1880	4, 314, 673.00	858, 609.00	794, 722.00	4, 378, 550.00
29	Victoria Twp. Farmers' Mutual Insurance Association	W. C. Kirkman	Mama	F. D. Kirkman	Mama	Sept. 1887	454, 854.00	125, 420.00	122, 700.00	457, 379.00
30	Noble Twp. Protective Association	W. C. Mueller	Greenold	Henry Muller	Greenold	Apr. 24, 1916	1, 110, 800.00	237, 365.00	111, 820.00	1, 417, 105.00
31	Springdale Mutual Fire Insurance Association	Elias Cooper	Iowa City	C. C. Hampton	West Branch	Jan. 1, 1871	3, 144, 975.00	625, 470.00	570, 978.00	3, 120, 470.00
32	Farmers' Mutual Insurance Association of Cherokee County	J. L. Stevens	Cherokee	Frank Paul	Macon City	Mar. 13, 1886	12, 528, 915.00	2, 594, 600.00	2, 449, 230.00	12, 681, 715.00
33	Maple Valley Mutual Insurance Association	Geo. E. Blahou	Plymouth	H. H. Lock	Aurora	April 29, 1883	2, 074, 985.00	570, 500.00	328, 745.00	2, 124, 820.00
34	Western Cherokee Mutual F. & L. Insurance Association	L. H. Songwin	Cherokee	H. H. Lock	Marens	Jun. 8, 1905	9, 856, 488.00	1, 836, 580.00	903, 010.00	9, 790, 273.00
35	Farmers' Mutual F. & L. Ins. Association of Cherokee Co.	J. C. Hewitt	New Hampton	H. H. McFarland	New Hampton	Jan. 1873	6, 112, 174.00	1, 137, 141.00	904, 235.00	6, 968, 085.00
36	Farmers' Mutual F. & L. Insurance Association of Clay Co.	J. H. Graham	Spencer	Geo. W. Mueller	Spencer	1889	8, 337, 982.00	2, 000, 275.00	1, 506, 117.00	8, 831, 131.00
37	Commania Farmers' Mutual F. & L. Insurance Association	C. E. Ehrhardt	Elkadler	J. F. Becker	Elkadler	April 1, 1896	5, 320, 044.00	860, 103.00	590, 341.00	5, 177, 843.00
38	Farmers' Mutual F. & L. Insurance Association	John Kopp	Garwood	W. C. Barmett	Garwood	Mar. 1875	8, 300, 476.00	1, 608, 403.00	1, 229, 094.00	8, 709, 445.00
39	Farmers' Mutual Fire Insurance Association of Garway Vn.	Henry Oshlake	Garwood	E. W. Jansp	Garwood	Sept. 3, 1896	4, 449, 395.00	1, 569, 810.00	1, 230, 995.00	6, 780, 010.00
40	Farmers' Mut. F. & L. Ins. Ass'n of Clinton, Jackson & Scott Cos.	M. J. Sullivan	Wetlow	J. A. Smith	De Witt	Dec. 5, 1874	7, 349, 341.00	2, 240, 475.00	974, 089.00	7, 721, 367.00
41	Farmers' Mut. Ins. Ass'n of Clinton and Adjoining Counties	F. H. Schneider	Whetland	Fred Reider	Whetland	June 5, 1873	3, 622, 187.00	991, 110.00	688, 622.10	3, 925, 065.00
42	American Mutual F. & L. Insurance Association	William Cran	Calamus	John Morris	Grass Mount	Feb. 22, 1878	1, 978, 425.00	624, 341.00	620, 041.00	1, 987, 143.00
43	Farmers Mutual F. & L. Ins. Ass'n of Clinton & Adjoining Counties	A. H. Stuedeman	Calamus	F. H. Schneider	Coxs Lake	Jan. 1, 1877	6, 441, 725.00	59, 112.00	96, 167.00	6, 254, 210.00
44	Am. Mut. Ins. Ass'n of Clinton and Adjoining Counties	Wm. Nevers, Jr.	Whetland	John Morris	Whetland	Mar. 2, 1869	2, 978, 725.00	235, 075.00	296, 085.00	3, 207, 735.00
45	Kiron Farmers' Mutual Insurance Association	August Lundell	Kiron	F. G. Lundell	Kiron	Feb. 1870	7, 030, 307.00	1, 319, 489.00	1, 318, 562.00	7, 171, 143.00
46	Mut. F. & L. & W. Ins. Ass'n of German Farmers of Crawford and Ida Counties	Emil Eber	Schlowitz	John F. Hohl	Danison	Dec. 20, 1870	11, 027, 180.00	963, 250.00	458, 915.00	12, 443, 495.00
47	Farmers' Mutual F. & L. Insurance Association	John Kurl	Waukon	M. E. Fox	Dallas Center	Feb. 1862	5, 401, 251.00	892, 656.00	690, 347.00	5, 177, 940.00
48	Patrons Mutual Fire Insurance Association	Ed. Shaw	Dexter	Chas. E. Barmett	Dexter	Apr. 11, 1873	1, 098, 094.00	989, 089.00	113, 053.00	1, 967, 030.00
49	Farmers' Mutual F. & L. Ins. Ass'n of Delaware County	M. J. Blum	Manly	A. J. Donald	Manly	Oct. 1, 1881	2, 975, 132.00	344, 275.00	106, 772.00	2, 282, 625.00
50	Des Moines County Farmers' Mut. Fire Insurance Association	F. N. Smith	Burlington	R. C. Wadine	Burlington	Jan. 18, 1874	4, 021, 059.00	569, 823.00	274, 526.00	4, 286, 128.00
51	Ger. Catholic Mutual Fire Insurance Association	Geo. F. Baum	Burlington	Wm. J. Briggs	Burlington	Mar. 1, 1867	418, 112.00	90, 840.00	40, 150.00	447, 932.00
52	German Mutual Fire Insurance Association	H. D. Steffler	Madapolis	Chas. Kopp	Burlington	Mar. 23, 1867	2, 409, 130.00	226, 095.00	20, 495.00	2, 655, 720.00
53	Mutual German Protestant Fire Insurance Association	Wm. Tannner	Burlington	Chas. J. Volkmer	Burlington	Mar. 28, 1869	1, 200, 862.00	422, 185.00	264, 215.00	1, 358, 832.00
54	Swedish Mutual F. I. A. of Des Moines County	C. J. Egan	Burlington	J. P. Brett	Spirit Lake	1880	1, 023, 978.00	369, 200.00	224, 135.00	1, 129, 160.00
55	Dakota County Farmers' Mutual Insurance Association	J. F. Egan	Burlington	J. P. Brett	Spirit Lake	1880	9, 823, 727.00	1, 247, 197.00	1, 130, 282.00	9, 762, 642.00
56	Cascade Farmers' Mutual F. & L. Association	J. L. Fisher	Comfeld	John Maize	Canada	Jan. 12, 1860	1, 910, 125.00	146, 300.00	81, 025.00	2, 025, 430.00
57	Dubuque County Farmers' Mutual Insurance Association	James Denney	Comfeld	John H. Bagan	Fairly	Jan. 1, 1861	4, 231, 362.00	1, 064, 944.00	779, 829.00	4, 505, 480.00
58	Low's Farmers' Mutual Fire Insurance Association	Ed. Mehe	Epworth	E. J. Bahl	Dubuque	Jan. 1, 1864	1, 211, 950.00	27, 023.00	3, 292, 715.00	
59	New Vienna Mutual Acio. Insurance Association	F. S. Wildberg	New Vienna	A. J. Mosher	New Vienna	Mar. 1, 1870	8, 189, 169.00	90, 640.00	90, 640.00	8, 189, 169.00
60	New Vienna Mutual Insurance Association	H. E. Moss	New Vienna	Anton Baumhardt	Dyersville	Nov. 18, 1916	124, 800.00	882, 185.00	50, 025.00	6, 844, 679.00

TABLE 6

No.	Name of Association	Name of President	Address of President
61	Farmers' Mutual F. & L. Insurance Association	S. B. Reed	Deliver
62	Farmers' Mutual F. & L. Insurance Association	J. H. Wilson	Elgin
63	German Mutual F. & L. Insurance Association	Robert Marr	West Union
64	Plymouth County Farmers' Mutual Fire Insurance Association	F. L. Lambert	Charles City
65	Franklin County Farmers' Mutual F. & L. Insurance Association	Wm. Savidge	Hampton
66	Farmers' Mutual Fire Insurance Association	Anson Miller	Hamburg
67	Farmers' Mutual F. & L. Insurance Association	E. M. Garland	Seranton
68	Farmers' Mutual F. & L. Insurance Association	John F. Lyon	Grundy Center
69	Farmers' Mutual F. A. of Guthrie and Adair Counties	J. A. Cisse	Menlo
70	Farmers' Mutual F. & L. Insurance Association	C. H. Nelson	Garner
71	Farmers' M. I. A. of Hardin and Franklin Counties	G. E. Stringer	Alden
72	Hardin County Mutual Insurance Association	W. H. Halcher	Hubbard
73	Harrison County Farmers' Mutual F. & L. Insurance Association	Thos. Chaburn	Logan
74	Henry County Farmers' Mut. Fire & L. Ins. Ass'n.	Will Kitch	Mt. Pleasant
75	Svea Mutual Prot. Fire Insurance Association	O. V. Abrahamson	Winfield
76	Farmers Mutual Insurance Association of Cresco	C. C. Brown	Cresco
77	Humboldt Mutual Insurance Association	L. C. Tranger	Lynnville
78	Blaine Center Mutual F. & L. Insurance Association	A. Sykes	Ida Grove
79	Patrons Mutual Insurance Association	S. C. Welsh	Williamsburg
80	Farmers' M. A. A. of Jackson and Clinton Counties	Chas. F. Shaffer	Bellevue
81	Farmers' Mutual F. & L. Insurance Association	J. C. Hubbleigh	Newton
82	Jefferson County Farmers' Mutual Insurance Association	John C. Gilbert	Fairfield
83	Farmers' Mutual Insurance Association of Sharon	R. W. Patterson	Kalona
84	Lincoln Mutual Insurance Association	John McCollister	Lowa City
85	Northwestern Mutual Fire Insurance Association	Lee Colony	Iowa City
86	Union Farmers' Mutual Insurance Association	Frank Burin	Oxford Junction
87	Bohemian Farmers' Mutual Insurance Association	W. F. Hinta	Monticello
88	Farmers' M. I. Association of Castle Grove	H. B. Bohlen	Monticello
89	German Mutual Fire Insurance Association	James Wilson	Hedrick
90	Farmers' Pioneer Mutual Insurance Association	James Wilson	Hedrick
91	Prairie Farmers' Mutual Insurance Association	Wirt Brown	Rose Hill
92	Kossuth County Mutual Fire Insurance Association	H. J. Bode	Algona
93	Lee County Farmers' Home Mutual Insurance Association	John E. Bentler	Salon
94	Peoples Mutual Insurance Association	A. H. Bank	Dumondia
95	Bohemian Farmers' Mutual Insurance Association	Frank J. Pudil	Swisher
96	Bohemian Mutual Insurance Association	Joseph Kubicek	Cedar Rapids
97	Brown Twp. Insurance Association	T. W. Pollock	Springville
98	Farmers' Mutual Insurance Association of Lima Twp.	J. B. Strother	Mt. Vernon
99	Marion Mutual Insurance Association	W. H. Applegate	Marion
100	West Side Mutual Fire Insurance Association	P. F. Fuhrmeister	Ely
101	Farmers' Mutual Fire Insurance Association of Louisa County	Daniel McKay	Wapello
102	Farmers' Mutual Fire Association of Lucas County	J. W. Ross	Chariton
103	Farmers' Mutual F. Ins. Association	Thomas Gillispie	Patterson
104	Iowa Valley Mutual Insurance Association	F. C. Davis	Albion
105	Marshall County Farmers' Mutual Fire Insurance Association	F. M. Wheeler	Marshalltown
106	Farmers' Mutual Fire Insurance Association of Mitchell County	A. E. Brown	Omae
107	German Farmers' Mutual Fire Insurance Ass'n of Rock Twp.	R. C. Rosenberg	St. Ansgar
108	Farmers' Mutual Fire Insurance Association of Monona County	J. R. Murphy	Onawa
109	Willona Mutual F. & L. Insurance Association	E. D. Winter	Hepburn
110	Farmers' Mutual Assessment F. & L. Insurance Association	J. O. Holtz	Muscataine
111	White Pigeon Mutual F. & L. Insurance Association	Pat F. Carrall	Wilton Junction
112	Farmers' Mutual F. & L. Insurance Association	O. B. Harding	Sibley
113	Farmers' Mutual F. & L. Insurance Association	S. B. Cromer	Sutherland
114	Moston Farmers' Mutual Insurance Association	W. T. Goodwin	Coin
115	Swedish Mutual Insurance Association of S. W. Iowa	Albert G. Oustan	Stanton
116	Farmers' Mutual Insurance Association	Ouro Cottingham	Ayrshire
117	Farmers' Mutual Insurance Association of Plymouth County	A. W. Crouch	La Mars
118	Pocahontas County Mutual F. & L. Insurance Association	C. H. Swartziger	Roche
119	Farmers' Mutual Fire Insurance Association of Polk County	G. L. Sundersager	Ankeny
120	Farmers' Mutual Insurance Association of Polk County	John Wilson	Des Moines

-Continued-

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force Dec. 31, 1921	Risks Written During Year	Risks Expired and Cancelled During Year	Risks in Force Dec. 31, 1922
P. A. Gaarde	Armstrong	Feb. 14, 1914	3,642,643.00	796,225.00	591,774.00	3,847,094.00
J. K. Holmes	Delwin	May 2, 1874	5,443,181.00	1,722,132.00	1,608,731.00	8,556,542.00
Henry Laner	Eldorado	June 7, 1877	4,358,883.00	239,630.00	37,565.00	4,560,948.00
F. B. Asherton	Charles City	1880	8,072,515.00	705,326.00	139,140.00	8,580,701.00
Frank H. Durst	Hampton	June, 1889	9,674,693.00	2,590,175.00	2,408,089.00	9,738,779.00
Fred W. Hill	Hamburg	Sept., 1892	707,817.00	173,970.00	139,845.00	740,942.00
W. E. Marchant	Seranton	Mar. 22, 1888	5,110,848.00	1,126,285.00	929,930.00	5,311,183.00
A. L. Eggeston	Grundy Center	Mar. 26, 1888	4,137,579.00	1,037,755.00	691,085.00	4,602,349.00
G. J. Lenhart	Guthrie Center	Mar. 22, 1882	3,141,772.00	924,449.00	671,317.00	3,393,908.00
O. K. Maben	Forest City	Mar. 6, 1880	4,989,747.00	1,236,865.00	1,349,540.00	4,876,772.00
Fayette Holmes	Iowa Falls	May 30, 1890	6,632,773.00	1,492,368.00	1,251,015.00	6,874,336.00
H. W. Andrews	New Providence	Jan. 12, 1917	2,440,055.00	826,980.00	289,965.00	2,686,080.00
C. L. Strong	Logan	June, 1887	8,439,560.00	1,859,241.00	1,767,223.00	5,558,578.00
R. Henry Gullis	Mt. Pleasant	June, 1873	7,389,020.00	956,345.00	821,800.00	7,463,565.00
T. N. Olson	Winfield	Dec. 21, 1875	1,364,022.00	372,144.00	249,290.00	1,417,876.00
L. E. Emmons	Cresco	Jan. 1, 1917	5,881,937.00	1,138,911.00	903,554.00	5,890,314.00
Oscar Griffo	Bode	Sept. 25, 1886	8,092,871.00	1,549,209.00	1,030,968.00	8,630,412.00
Alex Hartley	Ida Grove	Mar. 10, 1887	3,988,678.00	678,500.00	611,318.00	4,047,863.00
U. S. Butler	Williamsburg	Mar. 13, 1873	8,301,391.00	997,038.00	301,965.00	9,000,264.00
F. E. Tripp	Preston	Feb. 12, 1917	10,696,461.00	2,221,013.00	1,681,777.00	11,235,699.00
H. S. Morrison	Newton	Jan. 7, 1875	8,831,522.00	1,092,986.00	781,446.00	9,140,962.00
T. C. Ross	Fairfield	Aug., 1874	3,269,998.00	1,887,135.00	1,719,062.00	3,529,071.00
W. C. Minke	Iowa City	July, 1866	1,750,749.00	1,871,709.00	74,643.00	1,857,806.00
Oscar H. Wiese	Lone Tree	Nov., 1873	1,829,495.00	522,485.00	331,200.00	2,018,680.00
F. C. Greer	Iowa City	1867	3,977,325.00	1,382,350.00	1,143,260.00	4,213,240.00
F. H. Shimanel	Oxford Junction	April, 1873				
W. F. Hofoed	Monticello	Sept. 11, 1917	625,280.00	110,470.00	69,870.00	635,880.00
S. M. Hofoed	Monticello	Dec. 7, 1908	2,358,963.00	662,050.00	375,197.00	2,746,050.00
Gerl Harms	Monticello	Mar. 1, 1913	4,172,920.00	1,121,623.00	947,308.00	4,357,175.00
George J. Lytle	Kroots	Oct., 1886	5,439,889.00	1,209,997.00	891,793.00	5,758,993.00
W. T. Emmons	What Cheer	1899	7,465,394.00	1,726,619.00	1,471,874.00	7,720,139.00
J. O. Paxon	Algona	Aug., 1909	9,947,870.00	968,406.00	350,882.00	10,662,394.00
Albert M. King	West Point	Jan. 23, 1917	1,868,872.00	168,810.00	142,208.00	1,995,474.00
A. D. Krellik	Dumondia	Feb. 25, 1892	2,006,217.00	332,170.00	203,080.00	2,156,327.00
Vine Dvorak	Swisher	Feb. 10, 1879	5,295,255.00	1,319,640.00	931,183.00	5,580,710.00
Vladav Jausa	Cedar Rapids	Aug. 1, 1897	2,838,620.00	809,885.00	640,275.00	3,122,230.00
J. B. Hampton	Springville	Nov. 27, 1867	3,774,592.00	568,392.00	377,480.00	3,965,724.00
Mt. Vernon	Mt. Vernon	Jan. 3, 1910	3,409,267.00	830,625.00	650,110.00	3,609,782.00
George E. Lillis	Marion	Jan. 20, 1888	87,759.00	13,069.00	11,200.00	88,520.00
T. B. Toth	Cedar Rapids	June, 1874	8,402,990.00	902,650.00	665,888.00	8,739,763.00
D. W. V. Herrick	Wapello	Sept. 3, 1874	3,769,305.00	22,300.00		3,791,605.00
C. C. Burr	Chariton	Oct., 1886	1,512,608.00	184,000.00	359,690.00	1,346,008.00
A. D. Guiberson	Winterset	1880	3,285,000.00	99,372.00	607,572.00	3,717,400.00
Robert Harper	Albion	1870	5,191,029.00	1,277,344.00	927,312.00	5,641,061.00
J. F. Cooper	Marshalltown	1877	6,532,249.00	1,338,130.00	1,106,183.00	6,565,194.00
M. F. McEhan	Omae	April, 1874	8,694,460.00	1,376,815.00	1,249,830.00	8,821,445.00
A. Bergman	St. Ansgar	Dec. 12, 1881	2,747,624.00	1,191,676.00	190,311.00	2,739,289.00
J. M. Hathaway	Onawa	April, 1892	1,491,382.00	416,254.00	289,139.00	1,628,506.00
Henry Darrin	Villies	Oct., 1911	2,568,141.00	469,770.00	448,455.00	2,589,456.00
D. R. Addelman	Muscataine	Nov. 8, 1873	3,960,000.00	367,660.00	292,329.00	4,120,130.00
Geo. Karne	Wilton Junction	1872	5,892,290.00	320,119.00	138,240.00	6,054,169.00
Will Thomas	Sibley	Oct. 18, 1909	4,208,039.00	997,700.00	818,609.00	4,388,039.00
Thos. Zimmerman	Sunborn	Mar. 26, 1890	8,588,641.00	2,058,980.00	1,588,641.00	9,058,380.00
C. H. Henderson	Coin	Feb. 28, 1886	3,747,567.00	912,373.00	632,322.00	4,024,818.00
J. A. Swanson	Charlade	June 30, 1915	6,308,810.00	1,756,990.00	786,053.00	7,156,743.00
Geo. W. Downs	Emmettsburg	April, 1886	6,070,617.00	1,244,595.00	1,096,861.00	6,224,322.00
Frank Howe	Merrill	April 26, 1888	5,205,192.00	1,209,427.00	1,049,362.00	5,359,257.00
P. J. Shaw	Plover	Jan. 1, 1891	11,329,972.00	2,348,613.00	1,837,364.00	11,835,221.00
T. M. Schaefer	Des Moines	April 14, 1874	5,060,427.00	1,156,145.00	1,161,580.00	5,057,992.00
A. Youngburg	Des Moines	1881	744,667.00	175,050.00	160,050.00	769,667.00

TABLE 42

No.	Name of Association	Name of President	Address of President
122	Pottawattamie County Farmers Mutual Fire Insurance Association	W. C. Children	Council Bluffs
123	Poweshiek County Farmers' Mutual Insurance Association	H. P. Baustian	Malden
124	Ringold Mutual Fire Insurance Association	R. M. Buek	Mt. Ayr
125	See County Farmers' Mutual Fire Insurance Association	R. M. Long	See City
126	American Mutual F. & T. Insurance Association of Scott Co.	Fred Schaefer	Davenport
127	Farmers' Mutual Insurance Association of Scott County	Peter F. Soenke	Davenport
128	Mutual Insurance Association of Davenport	Edward K. Putnam	Davenport
129	Scott County Farmers' Mutual Insurance Association	H. B. Moorhead	Davenport
130	Walcott Mutual Fire Insurance Association	Chas. Paustian	Walcott
131	Danish Mutual Fire Insurance Association	Rasmus Hansen	Elk Horn
132	Farmers' Mutual Insurance Association of Shelby County	A. C. Hayward	Kirkman
133	Westphalia Farmers' Mutual Association	Jacob Langenfeld	Westphalia
134	Farmers' Mutual Insurance Association of Sioux and Lyon Counties	J. M. Van Wyl	Hull
135	German Farmers' Mutual Insurance Association	Henry F. Becker	Le Mars
136	Farmers' Mutual F. & L. Insurance Association	M. W. Templeton	Aimes
137	Farmers' Mutual Fire Insurance Association	J. H. Jacobson	Story City
138	Fieldberg Mutual Insurance Association	O. B. Olson	Huxley
139	Bohemian Mutual Insurance Association of Tama County	Joseph Konicok	Elberon
140	Farmers Mutual Aid Association of Tama County	E. Meriah	Toledo
141	Farmers' Mutual Fire Insurance Association of Tama County	Henry Vorge	Reinbeck
142	Farmers' Mutual F. & L. Insurance Association of Taylor Co.	Frank Dunning	Bedford
143	Farmers Mutual Prot. Association of So. Van Buren County	H. A. Chipman	Kossauqua
144	Farmers' Mutual Prot. Association of Van Buren County	W. H. Bott	Doods
145	Kirkville Mutual F. & L. Insurance Association	W. A. C. Brown	Ottumwa
146	Wapello County Mutual F. & L. Insurance Association	C. J. Larcen	Altia
147	Warren County Farmers' Mutual Insurance Association	F. A. Walk	Lacona
148	Wayne County Mutual Insurance Association	F. R. Fry	Corydon
149	Farmers' Mutual Fire Insurance Association of Webster County	C. W. Mabey	Fort Dodge
150	Scandinavian Mutual F. & L. Insurance Association	William Larson	Pilot Mound
151	Farmers' Mutual Insurance Association of Washington County	O. C. Pasterson	Washington
152	Farmers Mutual F. & L. Insurance Association of Winnebago Co.	F. W. Russell	Forest City
153	Bohemian Mutual Prot. Association	J. F. Korbel	Calmar
154	Farmers' Mutual Fire and L. Association of Winnebago Co.	C. R. Williams	Decorah
155	German Mutual Fire Insurance Association	Wm. Funks	Calmar
156	Norwegian Mutual Prot. Association of Winnebago County	J. Hegz, Sr.	Decorah
157	Ger. Farmers' Mut. F. L. & I. Ass'n of Monona & Woodbury Cos.	John P. Babbe	Danbury
158	Woodbury and Plymouth Cos. Farmers' Mut. Fire Ins. Ass'n	F. W. Johnson	Moville
159	Farmers' Mutual Insurance Association of Worth County	O. E. Lohsen	Northwood
160	Farmers' Mutual Fire Insurance Association of Wright County	G. J. Mack	Clarion
161	Clinton Mutual Plate Glass Association	F. H. Van Allen	Clinton
162	Germanville Mutual Fire Association	Will Weible	Brighton
163	Grand Mutual Fire Insurance Association	John Rusten	Des Moines
	Total		

-Continued

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force Dec. 31, 1921	Risks Written During Year	Risks Expired and Cancelled During Year	Risks in Force Dec. 31, 1922
F. W. Van Druff	Council Bluffs	Jan. 20, 1878	25,000,088.00	5,559,962.00	5,335,251.00	25,622,879.00
John Kruse	Grinnell	Jan. 20, 1875	7,460,228.00	3,324,898.00	3,551,284.00	7,323,838.00
J. Hal Liggitt	Mt. Ayr	April 9, 1887	1,143,358.00	80,031.00	26,918.00	1,176,471.00
F. H. Culburn	See City	Aug. 10, 1875	8,199,612.00	1,639,531.00	1,299,038.00	8,540,105.00
R. J. Mosser	Davenport	Jan. 2, 1869	4,430,455.00	338,990.00	67,980.00	4,600,865.00
Peter F. Soenke	Davenport	1908	3,551,572.00	418,795.00	38,850.00	3,931,515.00
C. E. Fiehl	Davenport	June 1, 1908	452,572.42	29,776.16	21,286.66	461,061.92
R. E. Parmele	Davenport	July 2, 1872	855,325.00	167,210.00	98,060.00	924,675.00
A. L. Hlan	Walcott	May 1, 1883	4,698,644.00	277,009.00	248,524.00	4,729,129.00
Boss Peterson	Elk Horn	Mar. 1, 1886	11,679,133.00	2,372,615.00	2,114,829.00	11,927,919.00
W. K. Culburn	Harlan	1887	5,850,415.00	1,641,155.00	927,005.00	6,064,565.00
Tom J. Schmitz	Westphalia	Dec. 26, 1892	2,314,980.00	420,580.00	228,915.00	2,457,545.00
J. H. Buss	Hull	June, 1886	9,512,083.00	2,424,789.00	1,726,671.00	10,209,198.00
Wm. Oldenburg	Rock Rapids	Oct. 3, 1891	11,689,402.00	1,669,635.00	1,176,475.00	12,182,562.00
E. H. Graves	Aimes	June, 1887	2,823,521.00	328,118.00	476,071.00	2,876,568.00
M. G. Bad	Roland	Nov., 1885	5,234,730.00	1,188,885.00	915,229.00	5,305,376.00
A. A. Fjelland	Huxley	April 11, 1887	1,051,615.00	210,220.00	211,055.00	1,041,781.00
John Dvorak	Clutier	1897	4,219,798.00	302,125.00	90,061.00	4,231,862.00
O. O. Owens	Trass	Oct. 1874	5,534,811.00	1,463,470.00	1,238,550.00	5,761,731.00
A. J. Danker	Trass	Oct. 28, 1916	6,868,060.00	718,361.00	184,305.00	7,402,116.00
M. A. Sawyer	Bedford	Mar. 1, 1899	2,806,770.00	639,096.00	492,677.00	2,953,190.00
Geo. L. Lorton	Bonaparte	June 26, 1916	2,890,769.00	166,620.00	206,614.00	2,850,775.00
C. H. Graham	Birmingham	Dec. 14, 1871	7,729,807.00	215,765.00	95,572.00	7,850,000.00
Wm. Abert	Kirkville	June 7, 1881	948,709.00	110,600.00	98,000.00	961,309.00
August Holtman	Bakesburg	Mar. 1, 1916	719,397.00	273,889.00	176,020.00	808,263.00
Leo Paderhagh	Lacona	June 28, 1888	753,929.00	90,226.00	46,166.00	797,686.00
T. J. Hancock	Corydon	April 5, 1872	3,905,459.00	829,259.00	913,432.00	3,831,286.00
M. L. Smith	Pt. Dodge	Aug., 1884	12,358,301.00	2,794,006.00	1,572,017.00	14,080,890.00
Wesley Johnson	Dayton	1884	7,324,084.00	1,284,456.00	872,200.00	7,886,340.00
Jan. J. Sonda	Washington	Feb. 10, 1885	17,062,216.00	2,223,838.00	2,168,345.00	17,067,739.00
C. N. Flugum	Leland	Feb. 30, 1886	6,569,533.00	1,417,586.00	1,049,754.00	6,740,365.00
F. J. Snokup	Spillville	Aug. 7, 1916	2,945,497.00	228,975.00	118,123.00	3,056,347.00
E. W. Goodykoonis	Wasson	Feb. 24, 1877	8,104,194.00	476,067.00	266,552.00	8,313,709.00
John Hennesaeth	Dowan	Feb. 11, 1897	433,249.00	19,500.00	27,546.00	416,203.00
Wm. Linservold	Decorah	1871	5,778,965.00	6,823,408.00	5,874,979.00	6,722,100.00
J. F. Mohr	Danbury	June 29, 1889	2,125,245.00	128,520.00	118,520.00	2,135,245.00
F. L. McDermott	Moville	Feb. 20, 1899	3,869,445.00	750,044.00	689,743.00	3,929,746.00
W. R. Johnson	Northwood	Mar. 25, 1882	9,563,216.00	2,322,425.00	1,624,725.00	10,160,910.00
J. L. Sullivan	Clarion	June 28, 1890	4,984,014.00	1,364,999.00	991,589.00	5,257,024.00
G. R. Henningsen	Clinton	Dec. 14, 1917				
Ed. P. Pasha	Richland	Jan. 23, 1920	1,801,432.00	143,466.00	71,616.00	1,973,283.00
S. A. Druetz	Des Moines	Feb. 29, 1921	70,556.00	24,860.00	2,000.00	93,556.00
			\$798,327,608.43	\$155,501,016.16	\$122,867,273.96	\$890,961,342.92

TABLE 43—COUNTY MUTUAL INSURANCE ASSOCIATIONS

County	Income		
	Assessments and Fees	All Other	Total
1 Adair	13,064.26		13,064.26
2 Adair	1,381.00	196.33	1,577.33
3 Adams	3,057.64	43.00	3,100.64
4 Adams	9,333.49		9,333.49
5 Adams	3,933.91	14.61	3,948.52
6 Adair	1,850.06	600.00	2,450.06
7 Adair	7,307.35	1,500.00	8,807.35
8 Adair	3,036.71		3,036.71
9 Adair	12,307.41	2,600.00	14,907.41
10 Adair	431.42	250.00	681.42
11 Adair	2,896.87		2,896.87
12 Adair	14,456.57	5,600.00	20,056.57
13 Boone	14,105.59	12,600.00	26,705.59
14 Boone	19,857.09	8,670.52	28,527.61
15 Bremer	23,770.85	19,800.00	43,570.85
16 Bremer	19,684.60	3,031.73	22,716.33
17 Bremer	5,277.31		5,277.31
18 Buchanan	24,096.71	11,086.00	35,182.71
19 Boone Vista	10,516.37	849.00	11,365.37
20 Butler	27,704.13	9,976.84	37,680.97
21 Calhoun	5,429.33	502.60	5,931.93
22 Calhoun	4,247.03		4,247.03
23 Carroll	443.32		443.32
24 Carroll	1,771.94		1,771.94
25 Carroll	7,417.08		7,417.08
26 Carroll	15,876.00		15,876.00
27 Carroll	287.00	445.63	732.63
28 Cass	6,293.16	632.00	6,925.16
29 Cass	1,470.49	683.34	2,153.83
30 Cass	686.33		686.33
31 Cedar	9,321.93	5,828.68	15,150.61
32 Cerro Gordo	25,639.50	1,046.81	26,686.31
33 Cherokee	4,032.85	1,700.00	5,732.85
34 Cherokee	21,395.41	21,395.41	42,790.82
35 Chickasaw	12,162.53		12,162.53
36 Clay	25,865.75	9,157.99	35,023.74
37 Clayton	8,946.43	1,700.00	10,646.43
38 Clayton	36,743.31	23,500.00	60,243.31
39 Clayton	10,856.25		10,856.25
40 Clinton	18,311.77	151.71	18,463.48
41 Clinton	7,380.00	29.44	7,409.44
42 Clinton	4,943.46	313.81	5,257.27
43 Clinton	1,805.87	29.37	1,835.24
44 Clinton	2,549.07		2,549.07
45 Clinton	4,963.39	1,203.02	6,166.41
46 Crawford	17,068.33		17,068.33
47 Crawford	27,966.07		27,966.07
48 Dallas	19,042.23	15,760.00	34,802.23
49 Dallas	7,986.24		7,986.24
49 Delaware	3,512.04	150.08	3,662.12
50 Des Moines	5,529.91		5,529.91
51 Des Moines	347.00	242.89	589.89
52 Des Moines	2,581.10	696.28	3,277.38
53 Des Moines	1,947.66	1,602.44	3,550.10
54 Des Moines	1,494.55	318.31	1,812.86
55 Dickinson	9,231.33	278.51	9,509.84
56 Dubuque	3,445.52		3,445.52
57 Dubuque	17,180.94	9,000.00	26,180.94
58 Dubuque	6.00		6.00
59 Dubuque	429.42		429.42

—PRINCIPAL ITEMS OF BUSINESS, 1922

County	Disbursements			Financial Condition			Cost per \$1,000 1922
	Losses	All Other	Total	Admitted Assets	Liabilities	Surplus	
1 Adair	11,131.64	2,035.58	13,167.22	10,022.22	15.00	10,007.22	2.43
2 Adair	1,432.53	416.26	1,848.79	2,447.21		2,447.21	2.11
3 Adams	2,657.50	430.96	3,288.46	1,622.51		1,622.51	3.02
4 Adams	6,177.75	2,454.38	8,632.13	701.36	175.00	526.36	1.77
5 Adams	4,530.80	313.00	4,843.80	438.50		438.50	2.44
6 Adair	1,433.87	320.66	1,754.53	1,225.50		607.90	2.69
7 Adair	6,554.51	1,996.51	8,551.02	3,436.62	1,400.00	2,036.62	3.00
8 Adair	3,170.26	222.62	3,392.88	1,117.51		1,117.51	1.71
9 Adair	6,108.16	3,845.26	9,953.42	9,870.74		9,870.74	1.31
10 Adair	941.28	485.52	1,426.80	60.53	350.00	189.47	1.34
11 Adair	3,145.13	879.77	4,024.90	1,174.70		1,174.70	1.19
12 Adair	10,810.70	7,961.19	18,771.89	4,107.98		4,107.98	1.47
13 Boone	15,032.99	12,180.35	27,213.34	1,571.84	2,106.02	334.18	3.08
14 Boone	10,352.64	3,217.16	13,569.80	6,588.29	1,796.93	5,191.36	1.62
15 Bremer	19,538.09	23,881.77	43,419.86	3,517.84		3,517.84	2.00
16 Bremer	13,837.83	5,922.27	19,760.10	12,124.90	3,485.60	8,639.30	1.53
17 Bremer	3,465.70	1,375.11	4,840.81	7,135.86		7,135.86	.83
18 Buchanan	22,674.81	13,406.78	36,081.59	12,383.67		12,383.67	3.36
19 Boone Vista	11,968.56	2,233.74	14,202.30	25,803.02		25,803.02	1.54
20 Butler	42,821.40	3,496.76	46,318.16	437.40	9,833.76	9,403.36	3.66
21 Calhoun	4,482.93	1,845.59	6,328.52	4,345.53		4,345.53	2.43
22 Calhoun	1,303.33	1,153.93	2,457.26	8,289.03		8,289.03	.87
23 Carroll	1,230.14	714.46	1,944.60	2,090.31		2,090.31	1.71
24 Carroll	1,660.27	141.76	1,802.03	.79		.79	41.88
25 Carroll	9,146.57	650.60	10,077.17	2,440.70		2,440.70	3.74
26 Carroll	8,396.50	1,440.73	9,837.23	8,102.95		8,102.95	1.57
27 Carroll	287.00	560.00	847.00	445.63		445.63	.71
28 Cass	6,293.16	3,733.25	10,026.41	17,999.61	25.00	17,974.61	1.43
29 Cass	1,470.49	683.34	2,153.83	2,205.43		231.57	3.52
30 Cass	686.33	943.00	1,629.33	290.71		290.71	.84
31 Cedar	9,321.93	5,828.68	15,150.61	1,273.48	2,228.68	953.20	2.52
32 Cerro Gordo	25,639.50	1,046.81	26,686.31	29,729.89		32,747.61	2.43
33 Cherokee	4,032.85	1,700.00	5,732.85	3,272.26		3,272.26	1.74
34 Cherokee	21,395.41	21,395.41	42,790.82	16,045.08	10,000.00	10,000.00	1.64
35 Chickasaw	12,162.53		12,162.53	13,399.58		83.60	1.68
36 Clay	25,865.75	9,157.99	35,023.74	38,334.71	848.87	1,303.92	454.05
37 Clayton	8,946.43	1,700.00	10,646.43	11,232.30		5,692.00	3.60
38 Clayton	36,743.31	23,500.00	60,243.31	69,920.42	263.16	7,790.45	7,327.29
39 Clayton	10,856.25		10,856.25	1,789.40		7,096.02	.96
40 Clinton	18,311.77	151.71	18,463.48	5,129.53		17,480.58	15,597.71
41 Clinton	7,380.00	29.44	7,409.44	741.44		4.19	4.19
42 Clinton	4,943.46	313.81	5,257.27	826.54		8,124.50	8,124.50
43 Clinton	1,805.87	29.37	1,835.24	3,741.95		300.26	499.74
44 Clinton	2,549.07		2,549.07	3,325.20		230.97	3.83
45 Clinton	4,963.39	1,203.02	6,166.41	1,619.21	4,050.21	2,633.79	2,633.79
46 Crawford	17,068.33		17,068.33	5,622.40	1,817.20	7,439.70	10,741.11
47 Crawford	27,966.07		27,966.07	2,590.73	23,826.78	18,561.59	18,561.59
48 Dallas	19,042.23	15,760.00	34,802.23	14,961.82	20,088.61	208.15	601.85
49 Dallas	7,986.24		7,986.24	803.63	8,739.91	192.74	192.74
49 Delaware	3,512.04	150.08	3,662.12	1,188.88	6,345.56	6,474.28	6,345.56
50 Des Moines	5,529.91		5,529.91	1,065.25	8,810.91	1,476.47	1,000.00
51 Des Moines	347.00	242.89	589.89	61.35	379.00	340.50	6,694.11
52 Des Moines	2,581.10	696.28	3,277.38	2,329.40	947.98	3,277.38	3,196.28
53 Des Moines	1,947.66	1,602.44	3,550.10	1,490.37	556.30	2,046.67	24,337.34
54 Des Moines	1,494.55	318.31	1,812.86	856.80	876.14	1,732.94	8,371.94
55 Dickinson	9,231.33	278.51	9,509.84	5,537.24	2,886.15	9,423.39	10,934.97
56 Dubuque	3,445.52		3,445.52	1,614.87	819.51	2,434.38	2,791.00
57 Dubuque	17,180.94	9,000.00	26,180.94	16,643.25	10,815.59	26,858.94	3,616.92
58 Dubuque	6.00		6.00	10.00	34.82	44.83	309.21
59 Dubuque	429.42		429.42	256.00	53.10	303.10	252.14

TABLE 43

County	Income		
	Assessments and Fees	All Other	Total
60 Dubuque	4,010.00		4,010.00
61 Emmett	1,489.21	505.81	1,992.02
62 Fayette	20,326.31		20,326.31
63 Fayette	1.31		1.31
64 Floyd	29,892.18	5,500.00	35,392.18
65 Franklin	29,281.11	2,930.03	32,211.14
66 Fremont	2,110.57		2,110.57
67 Greene	12,342.19	3,000.00	15,342.19
68 Grundy	5,564.88		5,564.88
69 Guthrie	9,442.69	1,384.32	10,827.01
70 Hancock	8,878.42	9,329.51	18,207.93
71 Hardin	14,964.61	4,054.91	18,719.52
72 Hardin	5,079.56	6,500.00	11,679.56
73 Harrison	22,148.41	359.18	22,998.59
74 Henry	19,833.57	328.38	20,161.95
75 Henry	729.26	31.66	760.92
76 Howard	14,039.15	42.50	14,981.65
77 Humboldt	14,307.12	1,384.96	15,692.08
78 Ida	9,372.67	3,888.17	13,260.84
79 Iowa	19,971.69	4,121.02	24,092.71
80 Jackson	33,484.68	24,500.00	57,984.68
81 Jasper	20,803.41	680.00	21,483.41
82 Jefferson	11,181.94	7,600.00	18,781.94
83 Johnson	3,539.37	968.81	4,508.18
84 Johnson	4,935.52	509.00	5,444.52
85 Johnson	7,489.73	229.75	7,719.48
86 Johnson			
87 Jones	949.57	60.00	1,009.57
88 Jones	2,485.65		2,485.65
89 Jones	5,709.89	8.90	5,718.79
90 Keokuk	17,237.46	474.40	17,711.86
91 Keokuk	19,367.86	3,125.00	22,492.86
92 Keosauqua	16,115.05	991.65	17,106.70
93 Lee	4,439.25		4,439.25
94 Lee	4,533.51		4,533.51
95 Linn	12,539.32		12,539.32
96 Linn	3,940.55	808.53	4,749.08
97 Linn	359.83	87.45	447.28
98 Linn	8,074.28		8,074.28
99 Linn	117.80		117.80
100 Linn	4,043.58	874.90	4,918.48
101 Louisa	8,764.72	5,500.00	14,264.72
102 Lura	6,061.00	3,100.00	9,161.00
103 Madison	11,329.89	133.32	11,463.21
104 Marshall	7,865.32	27.40	7,892.72
105 Marshall	10,032.02		10,032.02
106 Mitchell	21,483.20		21,483.20
108 Mitchell	5,327.22	24.00	5,351.22
109 Monona	6,199.85		6,199.85
110 Montgomery	8,175.03	4,976.00	13,151.03
111 Muscatine	10,681.61	176.08	10,857.69
112 Muscatine	12,253.98	162.99	12,416.97
113 Osceola	9,619.91		9,619.91
114 O'Brien	19,713.48	479.72	20,193.20
115 Page	9,544.21	5,000.00	14,544.21
116 Page	6,533.24	284.66	6,817.90
117 Palo Alto	13,742.19	59.45	13,801.64
118 Plymouth	11,269.11		11,269.11
119 Pocahontas	20,748.44		20,748.44
120 Polk	17,200.30	4,598.27	21,798.57

Continued

County	Disbursements			Financial Condition			Cost per \$1,000 1922
	Losses	All Other	Total	Admitted Assets	Liabilities	Surplus	
60 Dubuque	3,714.10	1,281.72	4,995.82	3,562.07		3,562.07	.77
61 Emmett	4,897.75	1,974.35	6,872.10	3,444.98		3,444.98	1.83
62 Fayette	20,540.27	1,610.81	22,151.08	21,691.94		21,691.94	2.40
63 Fayette	2,878.89	837.84	3,716.73	271.00		271.00	.86
64 Floyd	24,770.70	9,477.83	34,248.53	2,753.87	1,945.00	808.87	3.21
65 Franklin	21,134.97	4,968.39	26,103.36	12,786.67		12,786.67	2.43
66 Fremont	1,120.50	1,186.29	2,306.79	506.64		506.64	3.18
67 Greene	9,425.86	4,708.98	14,134.84	4,135.52		4,135.52	2.70
68 Grundy	5,064.22	837.84	5,902.06	87.90		87.90	3.02
69 Guthrie	7,037.10	4,435.73	11,472.83	2,408.22		2,408.22	3.13
70 Hancock	15,871.03	2,333.02	18,204.05	135.47	3,642.00	3,508.53	3.38
71 Hardin	17,412.00	2,286.17	19,698.17	182.15	6,960.00	6,776.85	2.86
72 Hardin	4,632.96	7,040.11	11,673.07	60.27	4,816.00	4,752.78	2.33
73 Harrison	6,653.76	3,040.80	9,694.56	21,509.90		21,509.90	2.63
74 Henry	20,586.54	3,836.62	24,223.16	7,700.17		7,700.17	3.25
75 Henry	27.39	434.99	462.38	1,619.55		1,619.55	.32
76 Howard	6,242.33	1,404.21	7,746.54	16,172.68		16,172.68	1.34
77 Humboldt	16,789.25	1,572.45	18,361.70	39,055.04		39,055.04	2.27
78 Ida	4,894.94	5,988.11	10,883.05	3,636.44		3,636.44	1.72
79 Iowa	16,074.21	7,743.76	23,817.97	8,306.52	1,787.43	6,519.11	2.79
80 Jackson	30,880.75	27,656.92	58,537.67	14,440.22	2,226.00	12,214.22	3.28
81 Jasper	21,224.84	2,905.51	24,130.31	24,713.71		24,713.71	2.68
82 Jefferson	10,222.76	1,901.62	12,124.38	1,765.20	42.00	1,723.20	3.41
83 Johnson	3,425.70	1,182.62	4,608.32	2,685.24		2,685.24	2.08
84 Johnson	3,023.50	1,216.35	4,239.85	3,096.35	69.45	3,026.90	1.94
85 Johnson	7,524.60	1,111.09	8,635.69	11,180.63	30.00	11,180.63	2.11
86 Johnson		194.30	465.45	680.73		680.73	.64
87 Jones	2,628.98	1,182.64	3,811.62	3,892.85	1,082.50	4,975.35	1.44
88 Jones	4,123.02	1,909.69	6,032.71	2,365.96	2,687.00	3,712.96	1.41
89 Jones							
90 Keokuk	14,549.72	1,322.20	15,871.92	8,280.95		8,280.95	2.82
91 Keokuk	12,775.45	9,338.56	22,114.01	446.91	3,163.26	2,716.45	1.99
92 Keosauqua	11,325.96	2,924.88	14,250.84	17,252.21		17,252.21	1.89
93 Lee	1,464.08	2,253.71	3,717.79	722.46		722.46	2.00
94 Lee	4,125.88	888.82	5,014.70	329.40		329.40	2.40
95 Linn	11,007.00	1,127.71	12,134.71	4,327.28		4,327.28	3.23
96 Linn	777.35	1,145.36	1,922.71	20,981.02		20,981.02	.94
97 Linn	2,879.99	302.47	3,182.46	106.50		106.50	.87
98 Linn	6,443.47	1,399.91	7,843.38	1,733.63		1,733.63	2.39
99 Linn		65.00	193.30	193.30		193.30	.74
100 Linn	5,353.72	770.22	6,123.94	30,350.00		30,350.00	1.71
101 Louisa	8,671.98	4,728.78	13,400.76	3,363.45	2,575.00	788.45	2.73
102 Lura	6,389.82	3,721.63	10,111.45	946.43		946.43	5.04
103 Madison	9,841.62	2,344.88	12,186.50	10,149.28		10,149.28	3.45
104 Marshall	6,768.04	1,223.19	7,991.23	330.69		330.69	1.48
105 Marshall	14,137.45	1,103.20	15,240.65	1,979.43		1,979.43	2.28
106 Mitchell	16,892.12	1,142.40	18,034.52	7,519.87	116.95	7,402.92	2.96
108 Mitchell	1,564.61	498.63	2,063.24	3,746.84		3,746.84	.75
109 Monona	4,816.80	1,312.91	6,129.71	5,429.51		5,429.51	3.40
110 Montgomery	4,763.12	7,929.26	12,692.38	2,261.07	3,106.00	161.07	2.34
111 Muscatine	11,542.67	1,896.16	13,438.83	8,558.62		8,558.62	3.32
112 Muscatine	9,879.20	1,424.32	11,303.52	9,879.35		9,879.35	1.40
113 Osceola	7,622.59	1,632.61	9,255.20	2,985.27		2,985.27	3.15
114 O'Brien	14,263.81	2,929.91	17,193.72	27,913.88		27,913.88	1.95
115 Page	9,681.67	6,164.04	15,845.71	672.16		672.16	2.79
116 Page	3,747.12	2,031.11	5,778.23	5,040.53		5,040.53	.86
117 Palo Alto	13,981.12	2,002.09	15,983.21	1,992.88		1,992.88	2.45
118 Plymouth	6,927.15	506.85	7,434.00	3,657.69		3,657.69	1.40
119 Pocahontas	11,129.82	3,395.08	14,524.90	19,371.82		19,371.82	1.35
120 Polk	10,256.74	8,312.15	18,568.89	8,788.12		8,788.12	2.78

TABLE 44—COUNTY MUTUAL INSURANCE ASSOCIATIONS

No.	County	Assets		
		Real Estate and Mortgage Loans	Cash in Office and Banks	All Other Ledger Assets
1	Adair		7,839.63	
2	Adair		2,447.21	
3	Adams		1,622.51	
4	Allamakee		791.26	
5	Allamakee		458.50	
6	Appanoos		713.52	
7	Benton		3,436.62	
8	Benton		1,117.51	
9	Benton		9,870.74	
10	Benton		60.53	
11	Black Hawk		1,174.70	
12	Black Hawk		4,107.98	
13	Boone		592.42	
14	Boone		6,588.29	
15	Bremer		1,957.84	
16	Bremer		10,409.22	
17	Bremer		7,135.86	
18	Buchanan		11,354.82	
19	Buena Vista		23,755.28	
20	Butler		437.40	
21	Calhoun		3,307.00	
22	Calhoun		8,289.03	
23	Carroll		2,060.31	
24	Carroll		79	
25	Carroll		2,446.70	
26	Carroll		8,012.95	
27	Carroll			
28	Cass		16,439.76	
29	Cass		231.57	
30	Cass		290.71	
31	Cedar			
32	Cerro Gordo		32,747.61	
33	Cherokee		2,154.98	
34	Cherokee		10,000.03	
35	Chickasaw		5,009.55	
36	Clay		848.87	
37	Clayton		4,525.75	
38	Clayton		263.18	
39	Clayton		7,099.02	
40	Clinton		12,682.24	2,615.47
41	Clinton		4.19	
42	Clinton	5,309.00	2,063.96	812.36
43	Clinton		100.29	
44	Clinton		3.83	
45	Clinton		2,633.79	
46	Crawford		10,741.11	
47	Crawford		570.00	
48	Dallas		208.15	
49	Dallas		192.74	
50	Delaware		4,474.28	2,000.00
51	Des Moines		1,476.47	
52	Des Moines		6,694.11	
53	Des Moines			
54	Des Moines	2,300.00	16,232.10	5,553.28
55	Des Moines		8,371.94	
56	Dickinson		10,924.97	
57	Dubuque		3,791.06	
58	Dubuque		3,016.92	
59	Dubuque		309.21	
60	Dubuque		352.14	

—ASSETS AND LIABILITIES DECEMBER 31, 1922

Assets			Liabilities			
Non-Ledger Assets	Assets Not Admitted	Total Admitted Assets	Net Unpaid Claims	Borrowed Money and Interest	All Other Liabilities	Total Liabilities
\$ 2,203.37	\$ 21.68	\$ 10,023.32	\$ 18.00	\$	\$	\$ 18.00
189.51	189.51	2,447.21				
		1,522.51				
308.48	308.48	791.26	175.00			175.00
		458.50				
561.98	50.00	1,225.50		617.60		617.60
100.00	100.00	3,436.62	1,400.00			1,400.00
		1,117.51				
		9,870.74				
		60.53		250.00		250.00
		1,174.70				
		4,107.98				
		1,571.84		2,106.02		2,106.02
2,738.14	2,738.14	6,588.29	587.51		809.42	1,396.93
		1,957.84				
1,815.68	100.00	12,124.90	3,485.60			485.60
		7,135.86				
1,828.85	500.00	12,383.67				
2,522.75	475.00	25,805.03				
		437.40		9,833.76		833.76
988.53	90.00	4,245.53				
88.08	88.08	8,289.03				
24.65	24.65	2,090.31				
130.00	130.00					
450.00	450.00	2,446.70				
		8,012.95		445.63		445.63
				25.00		25.00
1,909.85	50.00	17,999.61				
		231.57				
		290.71				
1,393.48	120.00	1,273.48	1,400.00	828.68		2,228.68
		32,747.61				
111.40	111.40	2,154.98				
500.00	500.00	10,000.03				
8,500.03	1,100.00	13,399.58	85.00			85.00
	1,541.69	848.87		1,302.92		1,302.92
1,096.25		5,692.00				
		263.18	2,048.25	5,642.20	100.00	7,790.45
	354.00	354.00				
		7,099.02				
		18,597.71				
		4.19				
147.99		8,124.50				
60.00	60.00	100.00	600.00			600.00
		3.83				
		2,633.79				
1,375.25	1,375.25	10,741.11				
570.00	570.00	18,561.59				
3,264.41	3,264.41		610.00			610.00
155.00	155.00	192.74				
187.85	187.85	4,474.28			130.00	130.00
145.00	145.00	1,476.47	1,000.00			1,000.00
95.00	95.00	6,694.11				
			2,500.00	696.28		3,196.28
412.00	60.00	24,337.34				
175.00	175.00	8,371.94				
		10,924.97				
		3,791.06				
	719.91	3,616.92				
		309.21				
		352.14				

TABLE 44

No.	County	Assets		
		Real Estate and Mortgage Loans	Cash in Office and Banks	All Other Ledger Assets
60	Dubuque		3,562.07	
61	Emmet		3,444.98	
62	Fayette		21,691.94	
63	Fayette		272.60	
64	Floyd		2,753.87	
65	Franklin		12,786.67	
66	Freemont		298.81	
67	Greene		4,135.32	
68	Grundy		5,797.82	
69	Guthrie		2,408.22	
70	Hancock		127.47	
71	Hardin		183.15	
72	Hardin		60.27	
73	Harrison		18,854.23	
74	Henry	2,552.67	7,375.47	
75	Henry		1,019.55	
76	Howard		15,172.68	1,000.00
77	Humboldt		39,055.94	
78	Ida		3,635.44	
79	Iowa		8,306.52	
80	Jackson	4,000.00	4,856.18	
81	Jasper		24,713.71	
82	Jefferson		1,284.83	
83	Johnson		2,685.34	
84	Johnson		2,675.60	
85	Johnson		7,819.41	
86	Johnson			
87	Jones		680.73	
88	Jones		429.51	
89	Jones		2,365.06	
90	Keokuk		8,250.95	
91	Keokuk		446.91	
92	Kossuth		3,252.21	14,000.00
93	Lee		722.46	
94	Lee		339.40	
95	Linn		4,527.38	
96	Linn		12,481.02	8,500.00
97	Linn		106.50	
98	Linn		1,753.63	
99	Linn		163.30	
100	Linn		20,350.00	
101	Louis		1,036.31	
102	Lucas		946.43	
103	Madison		10,149.28	
104	Marshall		330.69	
105	Marshall		1,979.43	
106	Mitchell		7,519.87	
108	Mitchell		3,746.94	
109	Monona		972.57	
110	Montgomery		692.70	
111	Muscatine		6,658.62	
112	Muscatine		9,879.35	
113	Osceola		2,985.27	
114	O'Brien		27,813.58	
115	Page		672.16	
116	Page		8,040.53	
117	Palo Alto		1,992.88	
118	Plymouth		5,057.69	
119	Pocahontas		19,571.82	
120	Polk		8,733.12	

Continued

Non Ledger Assets	Assets Not Admitted	Total Admitted Assets	Liabilities			
			Net Unpaid Claims	Borrowed Money and Interest	All Other Liabilities	Total Liabilities
		3,562.07				
		3,444.98				
200.00	200.00	21,691.94				
173.00	173.00	272.60				
652.45	652.45	2,753.87	1,945.00			1,945.00
1,300.00	1,300.00	12,786.67				
222.83	15.00	806.94				
375.00	375.00	4,135.32				
134.55	78.55	5,797.82	97.50			97.50
475.00	475.00	2,408.22				
649.30	649.30	127.47	100.00	3,542.00		3,642.00
500.00	500.00	183.15	2,960.00	4,000.00		6,960.00
62.00	62.00	60.27		4,816.00		4,816.00
3,530.19	3,530.19	21,308.90				
1,322.44	967.74	7,700.17				
		1,019.55				
610.63	610.63	16,172.68				
		39,055.94				
810.72	810.72	3,635.44				
		8,306.52	1,519.00		254.41	1,767.41
6,084.05	300.00	14,440.23		2,070.00	150.00	2,220.00
1,550.02	1,550.02	24,713.71				
672.37		1,807.20	42.00			42.00
189.53	189.53	2,685.34				
630.65		3,090.55			69.45	69.45
3,280.22	25.00	11,180.63	50.00			50.00
91.29	91.29	680.73				
293.34	290.00	592.85	1,982.50			1,982.50
302.68	302.68	2,365.06	2,637.00			2,637.00
997.31	997.31	8,250.95				
335.00	335.00	446.91		3,163.26		3,163.26
		17,352.21				
		722.46				
		339.40				
265.00	265.00	4,527.38				
150.00	150.00	20,981.02				
276.00	276.00	106.50				
125.00	125.00	1,753.63				
40.00	40.00	163.30				
		20,350.00				
2,337.14	30.00	3,363.45		2,678.00		2,678.00
		946.43				
1,125.20	1,125.20	10,149.28				
		330.69				
		1,979.43				
588.92	588.92	7,519.87	73.50		43.45	116.95
60.00	60.00	3,746.94				
		972.57				
1,883.99	315.62	2,261.07	2,100.00			2,100.00
		275.00				
		187.64				
		744.93				
		27,813.58				
		672.16				
		8,040.53				
		1,992.88				
		5,057.69				
		350.00				
1,305.08	1,305.08	8,733.12				

TABLE 44

No.	County	Assets		
		Real Estate and Mortgage Loans	Cash in Office and Banks	All Other Ledger Assets
121	Polk		5,935.82	
124	Polk		221.84	
122	Portsmouth		89,065.01	
123	Potosi		30,359.35	
124	Ringgold		241.04	
125	Sac		27,429.51	
126	Scott	44,300.00	7,773.88	
127	Scott	16,800.00	12,741.05	1,000.00
128	Scott		2,453.07	
129	Scott		255.44	
130	Scott		19,947.42	4,000.00
131	Shelby		9,309.79	
132	Shelby		12,467.23	
133	Shelby		2,791.15	
134	Sioux		12,552.62	
135	Sioux		11,461.35	
136	Story		2,513.55	
137	Story		3,447.76	729.58
138	Story		534.36	
139	Tama		1,745.16	
140	Tama		13,377.19	
141	Tama		2,313.75	
142	Taylor	3,300.00	6,051.54	
143	Van Buren		1,763.34	
144	Van Buren		1,333.22	
145	Wapello		64.72	
146	Wapello		1,065.70	
147	Warren		1,301.31	
148	Wayne		2,642.68	
149	Webster		5,100.49	349.50
150	Webster		22,150.41	
151	Washington		44,429.58	
153	Winnebago		11,333.36	
154	Winnebago		1,017.94	
155	Winnebago		7,875.52	
156	Winnebago		40.32	
157	Winnebago		1,408.52	
158	Woodbury		3,832.15	
159	Woodbury		9,761.07	
160	Worth		8,451.75	
161	Wright		12,817.19	
163	Washington		1,058.21	
	Total	\$ 78,552.67	\$1,095,962.64	\$ 40,660.34

-Continued

Assets			Liabilities			
Non-Ledger Assets	Assets Not Admitted	Total Admitted Assets	Net Unpaid Claims	Borrowed Money and Interest	All Other Liabilities	Total Liabilities
		5,935.62				
100.00	100.00	321.84			84.00	84.00
3,794.12	3,794.12	89,065.01	71.30		48.35	119.75
300.00	300.00	30,359.35				
357.83	357.83	241.04		208.00		208.00
777.70	633.00	27,354.21				
180.00	150.00	52,073.88			52,073.88	52,073.88
455.50	455.50	30,941.05	8,533.34		23,726.04	29,279.40
		2,453.07				
		355.44				
		23,947.42				
80.00	80.00	9,309.79	100.00			100.00
1,050.00	450.00	13,967.23	25.00			25.00
630.40	115.00	2,506.55				
		12,552.62				
		11,461.35				
595.39	503.39	2,513.55				
578.58	578.58	4,177.34				
85.00	85.00	534.36	350.60	1,000.00		1,350.60
191.64		1,634.89				
50.00	50.00	13,377.19			61.73	61.73
94.50	94.50	2,313.75				
308.64	308.64	9,351.54				
		1,763.34				
		1,333.22				
		64.72				
		1,065.70				
		1,301.31				
1,743.68	1,743.68	2,642.68				
1,819.29	1,819.29	6,449.99				
		22,150.41				
2,441.55	2,441.55	44,429.58				
2,287.15	175.00	13,447.51	10.00		10.00	20.00
		1,017.94				
		7,875.52				
	68.65	40.32		25.00		25.00
		1,408.52				
200.00	200.00	3,832.15				
280.00	280.00	9,761.07				
540.00	540.00	8,451.75				
	807.00	12,817.19				
	225.71	1,216.99				
\$ 97,264.83	\$ 53,287.09	\$1,250,183.39	\$ 33,744.70	\$ 43,142.45	\$ 77,580.65	\$ 154,467.80

TABLE 1

NAME OF COMPANY	1921		1922	
	ASSETS	LIABILITIES	ASSETS	LIABILITIES
AMERICAN FIRE INSURANCE CO.	1,200,000	800,000	1,500,000	900,000
WELLS FARGO FIRE INSURANCE CO.	800,000	500,000	1,000,000	600,000
WYOMING FIRE INSURANCE CO.	600,000	400,000	700,000	500,000
WISCONSIN FIRE INSURANCE CO.	500,000	300,000	600,000	400,000
WISCONSIN FIRE INSURANCE CO.	400,000	200,000	500,000	300,000
WISCONSIN FIRE INSURANCE CO.	300,000	150,000	400,000	250,000
WISCONSIN FIRE INSURANCE CO.	200,000	100,000	300,000	150,000
WISCONSIN FIRE INSURANCE CO.	100,000	50,000	200,000	100,000
WISCONSIN FIRE INSURANCE CO.	50,000	25,000	100,000	50,000
WISCONSIN FIRE INSURANCE CO.	25,000	12,500	50,000	25,000
WISCONSIN FIRE INSURANCE CO.	12,500	6,250	25,000	12,500
WISCONSIN FIRE INSURANCE CO.	6,250	3,125	12,500	6,250
WISCONSIN FIRE INSURANCE CO.	3,125	1,562	6,250	3,125
WISCONSIN FIRE INSURANCE CO.	1,562	781	3,125	1,562
WISCONSIN FIRE INSURANCE CO.	781	390	1,562	781
WISCONSIN FIRE INSURANCE CO.	390	195	781	390
WISCONSIN FIRE INSURANCE CO.	195	97	390	195
WISCONSIN FIRE INSURANCE CO.	97	48	195	97
WISCONSIN FIRE INSURANCE CO.	48	24	97	48
WISCONSIN FIRE INSURANCE CO.	24	12	48	24
WISCONSIN FIRE INSURANCE CO.	12	6	24	12
WISCONSIN FIRE INSURANCE CO.	6	3	12	6
WISCONSIN FIRE INSURANCE CO.	3	1	6	3
WISCONSIN FIRE INSURANCE CO.	1	0	3	1
WISCONSIN FIRE INSURANCE CO.	0	0	1	0

IOWA FIRE INSURANCE COMPANIES BUSINESS 1922

Detailed Reports

CENTRAL NATIONAL FIRE INSURANCE COMPANY

Located at No. 908 8th Street, Des Moines, Iowa
 Incorporated, November, 1916 Commenced Business May 1917
 President, Geo. J. Delmege Secretary Theo. F. Grefe

CAPITAL

Capital paid up in cash (liquidated)
 Amount of ledger assets December 31st, of previous year..... \$ 1,131,639.66
 Extended at \$ 1,131,639.66

INCOME

	Gross Prem. Written and Renewed Dur- ing the Year	Deduct Return Premiums on Policies Cancelled	Net Premiums	
Fire	\$ 131,980.35	\$ 30,234.50	\$ 101,745.76	
Motor vehicles	4,269.67	1,929.49	2,340.18	
Tornado, windstorm and cyclone	25,287.54	2,208.73	22,078.81	
Totals	\$ 161,537.56	\$ 35,372.72	\$ 125,764.75	
Total net premiums				\$ 125,764.75
Gross interest on mortgage loans				\$ 45,752.34
Gross interest on bonds and dividends on stock				1,218.40
Gross interest from other sources: Bills receivable, \$1,446.67; school warrants, \$12.22				1,458.89
Gross rents—including company's occupancy of its own buildings				4,800.00
Total gross interest and rents				\$ 53,228.63
From other sources, total, refund of federal tax				1,445.25
Commission on reinsurance				210,539.59
Total income				\$ 390,960.22
Total				\$ 1,522,599.88

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policy- holders for Losses
Fire	\$ 78,138.51	\$ 18,780.10	\$ 18,780.10	\$ 59,358.41
Motor vehicles	6,891.31	21.00	21.00	6,870.31
Tornado, windstorm and cyclone	5,961.67	2,000.98	2,000.98	3,960.69
Totals	\$ 90,991.49	\$ 20,802.08	\$ 20,802.08	\$ 70,189.41
Loss adjustment expenses				4,055.05
Agents' compensation, including brokerage			\$ 24,587.42	
Agents' allowances			181.00	
Total agents' compensation and allowances			\$ 24,768.51	24,768.51
Field supervisory expenses:				
(a) Salaries of field men			\$ 8,085.14	
(b) Expenses of field men			5,522.60	
(c) Executive—Traveling expenses of others than field men			667.54	
Total field supervisory expenses			\$ 14,275.34	14,275.34
Salaries and fees—directors, officers and clerks			39,194.31	
Rents			5,006.92	
Maps, including corrections			45.50	
Inspections and surveys, including Underwriters' Boards and Tariff Associa- tions			2,391.78	
Taxes, licenses and fees:				
(a) State, county and municipal			\$ 815.90	
(b) Insurance department			7,792.36	
(c) Fire department			25.69	
(d) Fire patrol and salvage corps			174.66	
(e) All other taxes, licenses and fees (except on real estate)			2,802.56	
			\$ 11,661.17	11,661.17
Postage, telegraph and telephone, exchange and express			1,031.82	
Legal expenses, excluding legal expenses on losses			5,296.89	
Advertising and subscriptions, \$794.46; printing and stationery, \$3,070.70			3,865.22	
Miscellaneous, itemized:				
(a) Directors' expense			1,130.84	
(b) Loan expense			25.39	
(c) Supplies			335.90	
(d) Expense on real estate			1,080.01	
(e) Sundry expense			1,283.99	
(f) Reinsurance premiums			386,873.85	

(g) Refund to stockholders 740,580.00
 (h) Bills receivable and accounts charged off 15,111.91
 Gross decrease, by adjustment, in book value of ledger assets, real estate,
 \$250.97; stocks, \$15.00 265.00
 Total disbursements \$ 1,329,962.06
 Balance \$ 182,637.82

LEDGER ASSETS

Book value of real estate	\$ 25,000.00
Mortgage loans on real estate	50,000.00
Book value of bonds	1,000.00
Deposits in trust companies and banks not on interest, per Schedule N	46,831.42
Agents' balances representing business written prior to October 1, 1922	34,110.60
Bills receivable, taken for risks other than fire	24,132.73
Other ledger assets, viz.: Miscellaneous account, \$176.74; Re- insurance premiums, \$15.00; school warrants, \$85.50; accrued interest, \$1,785.83	2,063.07
Total ledger assets	\$ 182,637.82
Gross assets	\$ 182,637.82

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to Oc- tober 1, 1922	\$ 34,110.60
Bills receivable, past due, taken for premiums	10,917.21
	45,027.81
Total admitted assets	\$ 137,610.01

LIABILITIES

The outstanding losses are nearly all contested claims for good and valid reasons.
 Totals \$ 6,115.90
 Estimated expenses of investigation and adjustment of losses (unpaid losses,
 \$870.60) 870.65
 Estimated amount hereafter payable for federal, state and other taxes based
 upon the business of the year of this statement 6,105.86
 Contingent commission or other charges due or accrued 516.13
 All other liabilities, viz.: Balance due stockholders on liquidation payments
 Disputed general agency claims, \$38,581.34; estimated legal expense in closing
 the business, \$5,000.00 33,581.34
 Total amount of all liabilities \$ 96,109.82
 Surplus over all liabilities 81,500.18
 Total \$ 137,610.01

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone	Total
PREMIUMS ONLY				
Premiums written—direct business	\$ 62,296.01	\$ 3,234.46	\$ 19,981.05	\$ 85,511.52
Total gross premiums written	\$ 62,296.01	\$ 3,234.46	\$ 19,981.05	\$ 85,511.52
DEDUCT				
Return premiums on cancelled policies—direct business	\$ 8,346.60	\$ 1,661.69	\$ 2,760.14	\$ 12,768.52
Total deductions	\$ 8,346.60	\$ 1,661.69	\$ 2,760.14	\$ 12,768.52
Total—net premiums written	\$ 53,949.32	\$ 1,572.77	\$ 17,220.91	\$ 72,743.00
LOSSES ONLY				
Gross losses paid—direct business	\$ 27,645.75	\$ 3,713.40	\$ 2,398.52	\$ 33,757.67

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subse-
 quently? Answer—Yes.

Total dividends declared since commencing business—cash, none.
 Have any of these notes been hypothecated, sold or used in any manner

as security for money loaned within the past year? If so, what amount? Answer—No.

Total amount of the company's stock owned by the directors at par value. Stock has been refunded stockholders; only interested in surplus.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, None. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the date of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department: If so, by what department? 1925, Iowa department.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

If not previously filed, furnish herewith a certified copy of the instrument as amended.

What officials and heads of departments of the company supervised the making of this report? Answer—Secretary.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Ind. School Dist. of Wheatland, Iowa.....	\$ 500.00	\$ 500.00	\$ 500.00
Ind. School Dist. of Wheatland, Iowa.....	500.00	500.00	500.00
Total	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid
Iowa	\$ 40,000.00
Minnesota	10,000.00
Total	\$ 50,000.00

DES MOINES REINSURANCE FIRE COMPANY

Located at No. 415 West Fifth Street, Des Moines, Iowa

Incorporated July 2, 1919 Commenced Business January 10, 1920
President, P. J. Clancy Secretary F. E. Hathorn

CAPITAL

Capital paid up in cash.....	\$ 300,000.00
Amount of ledger assets December 31st, of previous year.....	\$ 610,538.25
Decrease of paid-up capital during year.....	100,000.00
Extended at	\$ 510,538.25

INCOME

	Gross Prem. Written and Renewed During the Year	Deduct Reinsurance	Net Return Premiums on Policies Canceled
Fire	\$ 218,504.70	\$ 19,725.49	\$ 157,186.32
Motor vehicles	2.70		116.42
Tornado, windstorm and cyclone	2,005.00	4,640.29	7,240.64
Sprinkler leakage	150.21		127.71
Riot, civil commotion and explosion	125.59		289.00
Totals	\$ 223,058.20	\$ 24,365.78	\$ 164,960.30
		Total Deductions	Net Premiums
Fire		\$ 137,461.12	\$ 111,123.58
Motor vehicles		112.73	112.73
Tornado, windstorm and cyclone		2,594.25	460.75

*Red Figure.

sprinkler leakage	127.71	*22.50
Riot, civil commotion and explosion.....	289.00	*163.41
Totals	\$ 146,584.81	\$ 111,340.00
Total net premiums	\$ 111,340.00	\$ 111,340.00
Gross interest on mortgage loans.....	\$ 17,872.43	
Gross interest on bonds and dividends on stock.....	677.49	
Gross interest on deposits, trust companies or banks.....	1,972.41	
Total gross interest	\$ 20,522.33	\$ 20,522.33
From other sources, total	\$ 100,000.57	\$ 100,000.57
Total income	\$ 332,469.94	\$ 332,469.94
Total	\$ 743,307.70	\$ 743,307.70

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fire	\$ 225,173.91	\$ 67,190.90	\$ 1,442.57
Motor vehicles	262.32		176.30
Tornado, windstorm and cyclone	482.54	228.02	
Sprinkler leakage	19.95		
Riot, civil commotion and explosion	107.30		
Totals	\$ 226,137.08	\$ 68,059.29	\$ 1,618.87

	Total Deductions	Net Amount Paid Policyholders for Losses
Fire	\$ 69,233.50	\$ 155,940.35
Motor vehicles	215.58	730.74
Tornado, windstorm and cyclone	228.02	255.52
Sprinkler leakage	19.95	19.95
Riot, civil commotion and explosion	107.30	107.30
Totals	\$ 69,677.10	\$ 157,050.92

(Amount paid for losses incurred in previous years included in net amount paid, \$63,115.50)

Loss adjustment expenses.....	3,420.01
Agents' compensation, including brokerage.....	35,030.02
Field supervisory expenses:	
Executive-traveling expenses of others than field men.....	412.20
Salaries and fees—directors, officers and clerks.....	15,007.50
Rents	2,192.81
Furniture and fixtures.....	450.07
Inspections and surveys, including Underwriters' Boards and Tariff Associations	45.00
Taxes, licenses and fees:	
(a) State, county and municipal.....	\$ 6,485.32
(b) Insurance department	1,229.20
Postage, telegraph and telephone, exchange and express.....	7,724.62
Legal expenses, excluding legal expenses on losses.....	219.61
Advertising and subscriptions, \$734.13; printing and stationery, \$454.79.....	2,047.50
Decrease in liabilities during the year on account of reinsurance treaties.....	1,188.92
	63,904.06
Total disbursements	\$ 205,492.03
Balance	\$ 447,815.76

LEDGER ASSETS

Book value of real estate, per Schedule A.....	\$ 32,500.00
Mortgage loans on real estate, per Schedule B, first liens.....	302,950.00
Cash in company's office.....	\$ 1,602.04
Deposits in trust companies and banks not on interest, per Schedule N.....	96,007.44
Deposits in trust companies and banks on interest, per Schedule N.....	14,646.28
Agents' balances written representing business written subsequent to October 1, 1922.....	112,305.76
	*3,250.01
Total ledger assets	\$ 444,405.73

NON-LEDGER ASSETS

Interest due, \$5,945.12, and accrued \$7,850.76, on mortgages, per Schedule B.....	\$ 13,495.91
Interest accrued on bank deposits.....	48.82
Total	\$ 13,544.73
Reinsurance on paid losses, per Schedule B.....	4,444.16
Gross assets	\$ 462,492.04
Total admitted assets	\$ 462,492.04

*Red Figure.

Losses and Claims	LIABILITIES		
	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported
Fire	\$ 1,015.04	\$ 29,234.51	\$ 4,500.00
Motor vehicles	75.00	49.29	
Tornado, windstorm and cyclone	1.95		
Totals	\$ 1,019.72	\$ 29,340.10	\$ 4,500.00
		Deduct	Net Unpaid
		Reinsurance	Claims
Fire	\$ 34,742.85	\$ 5,751.87	\$ 28,990.98
Motor vehicles	75.00		75.00
Tornado, windstorm and cyclone	50.97		50.97
Totals	\$ 34,868.82	\$ 5,751.87	\$ 29,116.96
Estimated expenses of investigation and adjustment of losses			200.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1922, \$129,701.74; unearned premiums thereon per recapitulation	\$ 102,846.02		
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1922; \$5,419.11; unearned premiums thereon per recapitulation	\$ 3,190.00		
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1922, \$48,250.68; unearned premiums thereon per recapitulation	\$ 9,150.25		
Total unearned premiums as computed above	\$ 115,222.88		115,222.88
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued			50.50
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement			1,338.00
Funds held under reinsurance treaties			\$ 2,567.15
Total amount of all liabilities except capital			\$ 142,437.30
Capital paid up	\$ 200,000.00		
Surplus over all liabilities	\$ 120,015.34		
Surplus as regards policyholders	\$ 220,015.34		220,015.34
Total	\$ 462,453.64		

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone
RISKS ONLY			
Risks written—reinsurance	\$ 1,333,887.00		\$ 273,587.00
Total—gross risks written	\$ 1,333,887.00		\$ 273,587.00
DEDUCT:			
Risks cancelled—reinsurance business	\$ 1,283,805.00		\$ 508,595.00
+Risks reinsured	\$ 295,607.00		\$ 235,506.00
Total deductions	\$ 887,198.00		\$ 744,101.00
Total—net risks written	\$ 446,689.00		\$ 529,486.00
PREMIUMS ONLY			
+Premiums written—reinsurance	\$ 16,705.75		\$ 1,023.90
Total gross premiums written	\$ 16,705.75		\$ 1,023.90
DEDUCT:			
Return premiums on cancelled policies—reinsurance business	\$ 11,267.85		\$ 2,176.11
(Premiums on risks ceded)	\$ 4,571.12		\$ 1,841.13
Total deductions	\$ 15,838.97		\$ 4,017.24
Total—net premiums written	\$ 1,067.78		\$ 606.66
LOSSES ONLY			
Gross losses paid—reinsurance business	\$ 8,092.04	\$ 1.40	\$ 123.28
DEDUCT:			
Reinsurance	\$ 2,948.64		\$ 27.33
Total deductions	\$ 2,948.64		\$ 27.33
Total—net losses paid	\$ 5,143.40	\$ 1.40	\$ 95.95
Net losses paid on 1922 writings	\$ 5,094.56	\$ 1.46	\$ 95.96
Net losses paid on other than 1922 writings	\$ 48.84		

*Red Figure.

	Sprinkler Leakage	Riot, Civil Commotion Explosion	Total
RISKS ONLY			
Risks written—reinsurance	\$ 667.00	\$ 1,500.00	\$ 1,967.00
Total—gross risks written	\$ 667.00	\$ 1,500.00	\$ 1,967.00
DEDUCT:			
Risks cancelled—reinsurance business	\$ 880.00	\$ 2,610.00	\$ 1,730,080.00
+Risks reinsured			\$ 725,203.00
Total deductions	\$ 880.00	\$ 2,610.00	\$ 1,022,777.00
Total—net risks written	\$ *212.00	\$ *1,110.00	\$ 656,864.00
PREMIUMS ONLY			
+Premiums written—Reinsurance	\$ 1.71	\$ 2.25	\$ 17,743.64
Total gross premiums written	\$ 1.71	\$ 2.25	\$ 17,743.64
DEDUCT:			
Return premiums on cancelled policies—reinsurance business	\$ 2.03	\$ 2.57	\$ 12,448.56
(Premiums on risks ceded)			\$ 6,412.23
Total deductions	\$ 2.03	\$ 2.57	\$ 7,036.31
Total—net premiums written	\$ *.68	\$ *.68	\$ 10,707.33
LOSSES ONLY			
Gross losses paid			\$ 8,226.78
DEDUCT:			
Reinsurance			\$ 2,965.97
Total deductions			\$ 2,965.97
Total—net losses paid			\$ 5,260.81
Net losses paid on 1922 writings			\$ 5,181.97
Net losses paid on other than 1922 writings			\$ 78.84

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1922, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	*Gross		*Fraction of Premiums Unearned	Amount of Premiums Unearned
		Amount Covered Less Reinsurance	Charged Less Reinsurance		
1922	One year or less	\$ 8,107,017	\$ 92,853.67	1-4	\$ 46,426.84
1921		604,387	6,644.69	1-4	1,661.02
1920	Two years	845,418	5,192.46	3-4	6,144.34
1919					
1917	Three years	1,768,397	10,639.17	1-2	5,319.58
1916		3,318,684	38,813.17	5-6	32,344.51
1915					
1914	Four years	137,903	3,072.69	5-8	1,929.06
1913		153,971	1,517.92	7-8	1,559.63
1912					
1911	Five years			1-2	
1910		161,747	1,815.50	7-10	1,279.86
1909		494,489	6,533.65	9-10	6,199.29
Totals		\$ 15,078,923	\$ 170,701.74		\$ 102,846.02

RECAPITULATION OF *GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1922

	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	*Gross Premiums Less Reinsurance	*Amount Unearned	*Gross Premiums Less Reinsurance	*Amount Unearned
Tornado, windstorm and cyclone	\$ 815.04	\$ 468.02	\$ 4,599.07	\$ 2,782.58
Totals	\$ 815.04	\$ 468.02	\$ 4,599.07	\$ 2,782.58
			Total	Total
Tornado, windstorm and cyclone			Premiums	Unearned Premiums
			\$ 5,415.11	\$ 2,190.60
Totals			\$ 5,415.11	\$ 2,190.60

*Red Figure.

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922
 (Excluding Perpetual Risks)

	Risks Dollars	*Gross Premiums Thereon Dollars Cts.
In force on the 31st day of December, 1921.....	\$ 7,991,892	\$ 92,901.27
Totals.....	\$ 7,991,892	\$ 92,901.27
Deduct those expired and marked off as terminated.....	2,913,739	30,585.39
In force at the end of the year.....	5,078,153	62,315.91
Deduct amount reinsured.....	947,251	14,023.22
Net amount in force.....	\$ 4,130,902	\$ 48,292.69

RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922
 (Excluding Perpetual Risks)

Year Written	Term	Amount Covered	*Gross Premiums Less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1920.....	Three years	\$ 5,735,599	\$ 44,736.32	1-6	\$ 7,464.39
1919.....	Four years	20,115	242.42	3-8	90.50
1920.....					
1918.....					
1919.....	Five years	373,878	3,261.08	1-2	1,630.97
1920.....					
Totals.....		\$ 4,130,902	\$ 48,292.69		\$ 9,185.86

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$733,233.89.

Net losses paid since organization, \$444,831.08.

Total dividends declared since commencing business—cash, none, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$20,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—No.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, \$57,500.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Yes, Iowa.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—Yes, copy of amendment filed.

What officials and heads of departments of the company supervised the making of this report? Answer—F. E. Hathorn, Sec.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid
Iowa.....	\$ 238,650.00
Missouri.....	44,300.00
Total.....	\$ 302,950.00

DRUGGISTS MUTUAL INSURANCE COMPANY OF IOWA

Located at E State Street, Algona, Iowa
 Incorporated 1909 Commenced business 1905
 President, R. W. Harvey Secretary, Al. Falkenhainer

CAPITAL

amount of ledger assets December 31, of previous year..... \$ 112,838.39
 extended at..... \$ 112,838.39

INCOME

	Gross Prem. Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled	Net
Fire.....	\$ 167,356.25	\$ 53,706.31	\$ 20,137.23	\$ 93,512.71
Tornado, windstorm and cyclone.....	5,355.63	1,034.71	294.82	4,026.10
Totals.....	\$ 172,711.88	\$ 54,741.02	\$ 20,432.05	\$ 97,538.81
		Deductions	Premiums	
Fire.....	\$ 73,833.59	\$ 68,522.67	\$ 2,027.10	\$ 5,283.82
Tornado, windstorm and cyclone.....	1,329.53	2,027.10		(897.57)
Totals.....	\$ 75,163.12	\$ 70,549.77		\$ 4,613.35
Total net premiums.....				\$ 96,549.77
Gross interest on mortgage loans.....				73.00
Gross interest on bonds and dividends on stock.....				237.05
Gross interest on deposits, trust companies or banks.....				3,166.54
Gross rents—including company's occupancy of its own buildings.....				2,515.98
Total gross interest and rents.....				\$ 6,012.57
Gross profit on sale or maturity of ledger assets.....				239.67
Total income.....				\$ 101,802.01
Total.....				\$ 214,640.40

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage	Net Amount Paid Policyholders for
Fire.....	\$ 39,750.94	\$ 6,148.16	\$ 11.30	\$ 33,591.48
Tornado, windstorm and cyclone.....	528.15	20.76		507.39
Totals.....	\$ 40,279.09	\$ 6,168.92	\$ 11.30	\$ 34,108.87
		Total Deductions	Losses	
Fire.....	\$ 6,159.46	\$ 33,621.52	\$ 517.39	\$ 34,108.87
Tornado, windstorm and cyclone.....	30.76			
Totals.....	\$ 6,190.22	\$ 34,148.91		

(Amount paid for losses incurred in previous years included in net amount paid \$1,769.60, less \$11.30 salvage.)	\$	578.43
Loss adjustment expenses	\$	2,076.72
Agents' compensation, including brokerage		100.00
Field supervisory expenses		9,365.76
Expensive-traveling expenses of other than field men		1,456.86
Salaries and fees-directors, officers and clerks		157.17
Rents		1,234.44
Furniture and fixtures, including rent of and repair to same		504.91
Inspections and surveys, including Underwriters' Boards and Tariff Associations		1,054.75
Federal taxes		65.50
Taxes, Licenses and Fees:	\$	1,054.75
Insurance department		65.50
Fire department		1,129.80
		642.14
Postage, telegraph and telephone, exchange and express		1.50
Legal expenses, excluding legal expenses on losses		665.74
Advertising, subscriptions, printing and stationery		1,800.00
Advance to surplus		
Real estate expenses:	\$	96.98
(a) Repairs and expenses		241.51
(b) Taxes		
		438.79
Paid policyholders for dividends (amount declared during the year)	\$	34,345.14
Gross decrease, by adjustment, in book value of ledger assets		810.86
Total disbursements	\$	91,864.44
Balance	\$	122,525.90

LEDGER ASSETS

Book value of real estate, per Schedule A	\$	29,022.81
Mortgage loans on real estate, per Schedule B, first liens		4,900.00
Loans secured by pledge of bonds, stocks or other collateral, per Schedule C		4,500.00
Deposits in trust companies and banks not on interest, per Schedule D		2,248.58
Deposits in trust companies and banks not on interest, per Schedule N	\$	4,121.70
Deposits in trust companies and banks on interest, per Schedule N		69,398.42
Agents' balances written representing business written subsequent to October 1, 1922		9,421.24
Bills receivable, taken for fire risks		113.21
Total ledger assets	\$	122,525.90

NON-LEDGER ASSETS

Interest accrued on mortgages, per Schedule B	\$	35.46
Interest due, accrued on collateral loans, per Schedule C, part I		129.80
Interest due, accrued on other assets		316.46
Total	\$	481.56
Market value of real estate over book value, per Schedule A		977.19
Market value of bonds and stocks over book value, per Schedule D		236.43
Gross assets	\$	124,531.15
Total admitted assets	\$	124,531.15

LIABILITIES

	Reported or in Process of Adjustment	Deduct Reinsurance per Schedule E	Net Unpaid Claims
Losses and Claims:			
Fire	\$ 10,739.88	\$ 7,176.00	\$ 3,563.88
Totals	\$ 10,739.88	\$ 7,176.00	\$ 3,563.88
Estimated expenses of investigation and adjustment of unpaid losses			\$ 150.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1922, \$88,614.01; unearned premiums thereon per recapitulation	\$	44,312.68	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1922, \$2,027.10; unearned premiums thereon per recapitulation		1,013.55	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1922; \$6,137.42; unearned premiums thereon per recapitulation		2,048.97	
Total unearned premiums as computed above		\$	47,375.20

Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,000.00
Total amount of all liabilities except capital	\$	82,089.08
Surplus as regards policyholders		72,442.07
Total	\$	124,531.15

BUSINESS IN THE STATE OF IOWA-1922

	Fire	Tornado, Windstorm Cyclone	Total
RISKS ONLY			
Risks written-direct business	\$ 2,566,230.00	\$ 988,025.00	\$ 3,554,255.00
Risks written-reinsurance	\$ 489,206.00	\$ 70,725.00	\$ 560,931.00
Total-gross risks written	\$ 3,055,436.00	\$ 1,058,750.00	\$ 4,114,186.00
DEDUCT:			
Risks cancelled-			
Direct business	\$ 421,250.00	\$ 24,600.00	\$ 445,850.00
Reinsurance business	\$ 112,950.00		\$ 112,950.00
Risks reinsured	\$ 2,652,150.00	\$ 319,600.00	\$ 2,971,750.00
Total deductions	\$ 3,186,350.00	\$ 344,200.00	\$ 3,530,550.00
Total-net risks written	\$ 2,234,825.00	\$ 714,550.00	\$ 2,949,375.00
PREMIUMS ONLY			
Premiums written-direct business	\$ 83,617.01	\$ 1,789.52	\$ 85,406.53
Premiums written-reinsurance	\$ 6,583.91	\$ 136.61	\$ 6,720.52
Total gross premiums written	\$ 90,200.92	\$ 1,926.13	\$ 92,127.05
DEDUCT:			
Return premiums on cancelled policies-			
Direct business	\$ 4,451.33	\$ 44.28	\$ 4,495.61
Reinsurance business	\$ 1,294.20		\$ 1,294.20
Premiums on risks ceded	\$ 42,800.21	\$ 594.64	\$ 43,394.85
Total deductions	\$ 48,545.74	\$ 639.14	\$ 49,184.88
Total-net premiums written	\$ 41,655.18	\$ 1,286.99	\$ 42,942.17
Dividends returned to policyholders-			
Direct business	\$ 16,823.40	\$ 357.00	\$ 17,180.40
Reinsurance business	\$ 1,713.64	\$ 27.32	\$ 1,740.96

	Fire	Tornado, Windstorm Cyclone	Total
LOSSES ONLY			
Gross losses paid-			
Direct business	\$ 14,484.81	\$ 37.85	\$ 14,522.66
Reinsurance business	\$ 2,135.07		\$ 2,135.07
DEDUCT:			
Reinsurance	\$ 4,308.50		\$ 4,308.50
Total deductions	\$ 4,308.50		\$ 4,308.50
Total-net losses paid	\$ 12,311.38	\$ 37.85	\$ 12,349.23

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1922, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered Less Reinsurance Dollars	*Gross Premiums Charged Less Reinsurance Dollars Cts.	*Fraction Unearned	Amount of Premiums Unearned Dollars Cts.
1922	One year or less	\$ 5,817,796	\$ 88,535.09	1-2	\$ 44,267.55
1921	Two years	None	None	None	None
1920					
1919	Three years	6,173	50.56	5-6	25.88
1918					
1917	Four years	None	None	None	None
1916					
1915	Five years	2,725	23.36	9-10	19.86
1914					
1913					
1912					
Grand totals		\$ 5,817,796	\$ 88,614.01		\$ 44,217.46

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1922

	Running One Year or Less From Date of Policy			
	Gross Premiums Less Reinsurance	Amount Unearned	Total Premiums	Total Unearned Premiums
Tornado, windstorm and cyclone	2,027.10	1,013.55	2,027.10	1,013.55
Totals	\$ 2,027.10	\$ 1,013.55	\$ 2,027.10	\$ 1,013.55

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

	Risks Dollars	Gross Premiums Thereon Dollars Cts.
In force on the 31st day of December, 1921	\$ 1,417,859	\$ 8,060.72
Totals	\$ 1,417,859	\$ 8,060.72
Deduct those expired and marked off as terminated	820,910	1,908.30
In force at the end of the year	\$ 596,949	\$ 6,152.42
Net amount in force	\$ 596,949	\$ 6,152.42

RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

Year Written	Term	Amount Covered Reinsurance Dollars	Less Premiums Charged Less Reinsurance Dollars Cts.	*Fraction Unearned	Amount of Premiums Unearned Dollars Cts.
1920	Three years	253,151	1,828.36	1-6	304.73
1918		19,373	229.25	1-10	22.30
1919	Five years	129,125	1,643.95	3-10	492.56
1920		195,300	2,459.83	1-2	1,228.43
Totals		\$ 596,949	\$ 6,157.42		\$ 2,048.97

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$460,692.59.

Net losses paid since organization, \$129,477.21.

Total dividends declared since commencing business—cash, \$138,101.15.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$25,000.

Largest net aggregate amount insured in any one hazard. Answer—\$4,500. What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders. None.

Scrip dividends declared during the year, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value. None.

Total amount loaned during the year to directors or other officers. None. To stockholders not officers. None. Total amount of loans outstanding at end of year to directors or other officers, none. To stockholders not officers. None.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No. If so, give full and complete information relating thereto. No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Yes, Iowa.

What officials and heads of departments of the company supervised the making of this report? Answer—Secretary.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
War Savings Stamps	\$ 834.00	\$ 834.00	\$ 1,000.00
First Liberty Loans	1,414.58	1,500.00	1,485.00

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid
Iowa	\$ 4,300.00

DUBUQUE FIRE AND MARINE INSURANCE COMPANY

Located at Bank and Insurance Building, Dubuque, Iowa
 Incorporated July 18, 1883 Commenced business July 18, 1883
 President, N. J. Schrup Secretary, S. F. Weiser

CAPITAL

Capital paid up in cash	\$ 500,000.00
Amount of ledger assets December 31, of previous year	\$ 3,182,781.25
Extended at	\$ 3,182,781.25

INCOME

	Gross Prem. Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fire	\$ 2,966,881.22	\$ 860,505.84	\$ 491,787.16
Tornado, windstorm and cyclone	69,233.22	6,214.86	6,946.70
Totals	\$ 3,036,114.44	\$ 866,720.70	\$ 498,733.86
		Total	Net
Fire	\$ 1,332,882.00	\$ 1,643,496.22	
Tornado, windstorm and cyclone	13,061.56	56,171.06	
Totals	\$ 1,345,943.56	\$ 1,699,667.28	
Gross interest on mortgage loans	\$ 50,550.71		
Gross interest on collateral loans	765.14		
Gross interest on bonds and dividends on stock	127,968.71		
Gross interest on deposits, trust companies or banks	3,728.71		
Total gross interest and rents	\$ 193,003.27		
Gross profit on sale or maturity of ledger assets	4,856.25		
Total income	\$ 1,637,043.40		
Total	\$ 5,079,829.65		

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fire	\$ 1,406,435.41	\$ 550,507.36	\$ 7,013.30
Tornado, windstorm and cyclone	9,429.08	322.40	
Totals	\$ 1,415,864.49	\$ 550,829.72	\$ 7,013.30

	Total Deductions	Net Amount Paid Policyholders for Losses
Fire	\$ 557,520.00	\$ 848,914.76
Tornado, windstorm and cyclone	322.40	9,116.02
Totals	\$ 557,842.40	\$ 858,030.78
(Amount paid for losses incurred in previous years included in net amount paid \$10,660.57)		
Loss adjustment expenses	\$ 28,624.21	
Agents' compensation, including brokerage		\$ 419,800.49
Field Supervisory Expenses:		
(a) Salaries of field men	\$ 46,225.47	
(b) Expenses of field men	41,253.19	
Total field supervisory expenses		\$ 88,158.62
Salaries and fees—directors, officers and clerks		113,046.50
Rents		7,013.00
Furniture and fixtures, including rent of and repairs to same		7,356.92
Maps, including corrections		9,963.74
Inspections and surveys, including Underwriters' Boards and Tariff Associations		28,867.07
Federal taxes		17,013.01
Taxes, Licenses and Fees:		
(a) State, county and municipal	\$ 44,994.31	
(b) Insurance department	6,284.59	
(c) Fire department	11,037.51	
(d) Fire patrol and salvage corps	9,279.20	
All taxes, licenses and fees (except on real estate)		72,165.60
Postage, telegraph and telephone, exchange and express		14,230.01
Legal expenses, excluding legal expenses on losses		100.00
Advertising and subscriptions, \$1,076.15; printing and stationery, \$9,197.54		10,273.69
Paid stockholders for dividends (amount declared during the year, cash)		80,000.00
Gross loss on sale or maturity of ledger assets		65.75
Total disbursements	\$ 1,754,806.61	
Balance	\$ 3,225,024.04	

LEDGER ASSETS

Book value of real estate, per Schedule A	\$ 3,121.75
Mortgage loans on real estate, per Schedule B, first liens	674,365.15
Book value of bonds, \$1,538,820.75 and stocks, \$420,147.65, per Schedule D	1,968,968.40
Cash in company' office	\$ 8,315.61
Deposits in trust companies and banks not on interest, per Schedule N	213,723.72
Deposits in trust companies and banks on interest, per Schedule N	4,138.62
	236,176.96
Agents' balances written representing business written subsequent to October 1, 1922	491,369.10
Agents' balances representing business written prior to October 1, 1922	51,322.60
Total ledger assets	\$ 3,225,024.04

NON-LEDGER ASSETS

Interest due, \$1,266.25 and accrued, \$11,292.09 on mortgages, per Schedule B	\$ 12,558.34
Interest due and accrued on bonds not in default, per Schedule D, part 1	32,756.21
Total	\$ 45,304.65
Market value of bonds and stocks over book value, per Schedule D	195,201.00
Gross assets	\$ 3,568,524.09

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1922	51,322.60
Total admitted assets	\$ 3,507,201.00

LIABILITIES

Losses and Claims:	Reported or in Process of Adjustment	Incurred But Not Reported	Resisted	Total
Fire	\$ 227,888.27	\$ 10,900.00	\$ 16,450.00	\$ 354,338.20
Tornado, windstorm and cyclone	2,833.42			2,833.42
Totals	\$ 330,221.62	\$ 10,900.00	\$ 16,450.00	\$ 357,571.62

Fire	Deduct Reinsurance Per Schedule E	Net Unpaid Claims
Tornado, windstorm and cyclone	\$ 136,105.12	\$ 228,233.08
	48.75	2,284.67
Totals	\$ 136,153.87	\$ 230,517.75
Estimated expenses of investigation and adjustment of losses (paid losses, \$500.00; unpaid losses, \$3,000.00)		
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1922		
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1922, \$94,525.96; unearned premiums thereon per recapitulation	\$ 1,391,328.50	67,573.84
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1922, \$1,257,337.31; unearned premiums thereon per recapitulation	312,626.00	
Total unearned premiums as computed above		\$ 1,971,129.42
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued		7,600.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		70,000.00
Contingent commission or other charges due or accrued		15,000.00
Total amount of all liabilities except capital		\$ 2,297,647.17
Capital paid up	\$ 500,000.00	
Surplus over all liabilities	709,564.83	
Surplus as regards policyholders		1,209,564.83
Total		\$ 3,507,211.00

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Tornado, Windstorm Cyclone	Total
RISKS ONLY			
Risks written—direct business	\$ 16,391,944.00	\$ 4,901,808.00	\$ 21,293,752.00
Risks written—reinsurance, all nat. res.	488,665.00		488,665.00
Total—gross risks written	\$ 16,880,609.00	\$ 4,901,808.00	\$ 21,782,417.00
DEDUCT:			
Risks cancelled—			
Direct business	\$ 1,576,922.00	\$ 474,035.00	\$ 2,050,957.00
Reinsurance business	82,847.00		82,847.00
Risks reinsured	4,985,146.00	487,347.00	5,472,493.00
Total deductions	\$ 6,644,915.00	\$ 961,382.00	\$ 7,606,307.00
Total—net risks written	\$ 10,235,694.00	\$ 3,940,426.00	\$ 14,176,050.00
PREMIUMS ONLY			
Premiums written—direct business	\$ 180,500.05	\$ 15,769.59	\$ 196,269.64
Premiums written—reinsurance, all nat. res.	4,436.23		4,436.23
Total gross premiums written	\$ 184,936.28	\$ 15,769.59	\$ 200,705.87
DEDUCT:			
Return premiums on cancelled policies			
Direct business	\$ 12,225.22	\$ 1,242.67	\$ 13,467.84
Reinsurance business	756.72		756.72
Premiums on risks ceded	57,125.70	1,227.37	58,353.07
Total deductions	\$ 70,107.64	\$ 2,470.04	\$ 72,624.99
Total—net premiums written	\$ 114,781.63	\$ 16,299.55	\$ 131,081.18
LOSSES ONLY			
Gross losses paid			
Direct business	\$ 79,002.33	\$ 1,904.69	\$ 81,207.02
Reinsurance business	137.45		137.45
DEDUCT:			
(a) Salvage—direct business	\$ 48.47		\$ 48.47
(b) Reinsurance	28,960.27	45.27	29,005.54
Total deductions	\$ 29,008.74	\$ 45.27	\$ 29,054.01
Total—net losses paid	\$ 60,893.59	\$ 1,950.42	\$ 62,844.01
Net losses paid on 1922 writings	12,095.24	159.35	12,254.59
Net losses paid on other than 1922 writings	28,888.35	1,100.07	29,988.42

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1922 AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	*Gross Premiums		*Fraction Unearned	Amount of Premiums Unearned
		Amount Covered Less Reinsurance Dollars	Charged Less Reinsurance Dollars Cts.		
1922	One year or less	\$ 57,963,400	\$ 627,271.73	1-2	\$ 313,635.87
1921	Two years	1,848,401	21,526.55	1-4	5,622.14
1921		5,127,010	35,412.95	3-4	25,059.95
1921	Three years	60,058,055	547,132.80	1-3	273,266.50
1922		75,795,112	627,869.21	5-6	573,224.43
1921	Four years	434,886	8,822.11	5-8	5,513.80
1922		1,110,178	14,865.67	7-8	12,965.21
1921		16,776,047	209,050.42	7-10	146,335.29
1922	Five years	21,195,801	392,130.99	9-10	235,917.50
	Grand totals	\$ 235,287,830	\$ 2,411,782.64		\$ 1,591,525.59

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1922

	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	*Gross Premiums Less Reinsurance	Amount Unearned	*Gross Premiums Less Reinsurance	Amount Unearned
Tornado, windstorm and cyclone	\$ 4,752.02	\$ 2,376.01	\$ 89,773.93	\$ 65,197.83
Totals	\$ 4,752.02	\$ 2,376.01	\$ 89,773.93	\$ 65,197.83
			Total Premiums	Total Unearned Premiums
Tornado, windstorm and cyclone			\$ 94,525.95	\$ 67,573.84
Totals			\$ 94,525.95	\$ 67,573.84

RISKS AND PREMIUMS ON ALL BUSINESS PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

	Risks Thereon	Gross Premiums
In force on the 31st day of December, 1921	\$ 246,022,200	\$ 2,551,217.58
Totals	\$ 246,022,200	\$ 2,551,217.58
Deduct those expired and marked off as terminated	\$ 92,954,005	\$ 229,774.09
In force at the end of the year	\$ 146,048,201	\$ 1,621,443.52
Deduct amount reinsured (schedule required)	18,531,820	303,606.21
Net amount in force	\$ 127,516,381	\$ 1,257,837.31

RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

Year Written	Term	*Gross Premiums		*Fraction Unearned	Amount of Premiums Unearned
		Amount Covered Less Reinsurance Dollars	Charged Less Reinsurance Dollars Cts.		
1920	Three years	\$ 74,027,963	\$ 625,529.21	1-6	\$ 104,274.87
1919	Four years	305,201	9,735.01	1-8	1,219.56
1920		934,220	11,501.53	3-8	4,846.84
1918		12,394,872	157,035.27	1-10	15,703.52
1919	Five years	17,217,129	232,396.42	2-10	60,718.93
1920		23,085,046	251,525.95	1-2	125,762.97
	Totals	\$ 127,516,381	\$ 1,257,837.31		\$ 312,026.99

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$18,883,625.30.

Net losses paid since organization, \$8,184,746.42.

Total dividends declared since commencing business—cash, \$1,013,000.00, stock, \$400,000.00.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$50,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—No.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, \$130,000.00.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of the company's affairs has been conducted during the year of this statement by any insurance department. Answer—No.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—S. W. Waring, assistant secretary.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
United States of America, 2nd Liberty, converted	\$ 9,572.00	\$ 10,000.00	\$ 9,900.00
United States of America, 3rd Liberty	29,426.25	30,000.00	29,700.00
United States of America, 4th Liberty	23,650.00	25,000.00	24,750.00
Kingdom of Belgium, 25-year, External, Sinking Fund	8,700.00	9,000.00	9,100.00
Kingdom of Belgium, 20-year, External, Sinking Fund	4,987.50	5,000.00	5,050.00
Government of the Dominion of Canada, 10-year	2,675.00	10,000.00	10,300.00
Government of the French Republic, 25-year, External, Sinking Fund	11,940.00	12,000.00	11,700.00
Kingdom of Norway, 30-year, External, Sinking Fund	4,975.00	5,000.00	5,600.00
Russells, Iowa, Consol. Ind. School District, School Site and Building	5,193.00	5,000.00	5,200.00
Yellowstone Irrigation District, Rosebud Co., Montana	25,000.00	25,000.00	25,000.00
Athens Terminal Co., 1st Mortgage, Series A	10,000.00	10,000.00	10,400.00
Baltimore & Ohio R. Co., Ref. and Gen. Mortgage, Series A	10,950.00	15,000.00	12,750.00
Baltimore & Ohio R. Co., 10-year, Secured	9,625.00	10,000.00	10,100.00
Canadian Northern Ry. Co., 20-year, Sinking Fund, Debentures	14,962.50	15,000.00	16,950.00
Chesapeake & Ohio Ry. Co., 20-year, Convertible	8,775.00	10,000.00	8,900.00
Chicago & Northwestern Ry. Co., General Mortgage	4,987.50	5,000.00	5,200.00

	Book Value	Par Value	Market Value
Chicago, Indianapolis & Louisville Ry. Co., 1st and Gen. Mortgage, Series B.....	9,400.00	10,000.00	9,700.00
Chicago, Milwaukee & St. Paul Ry. Co., Gold of 1925.....	8,050.00	10,000.00	8,000.00
Chicago, Milwaukee & St. Paul Ry. Co., Gen. and Ref. Convertible, Series B.....	14,800.00	20,000.00	14,000.00
Chicago, Rock Island & Pacific Ry. Co., 1st and Refunding Mortgage.....	18,588.75	20,000.00	16,600.00
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., Ref. and Improvement Mortgage.....	8,650.00	10,000.00	10,250.00
Cleveland Union Terminals Co., 1st Mortgage, Sinking Fund, Series A.....	8,725.00	10,000.00	10,500.00
Cuba Railroad Co., 1st Lien and Ref. Mortgage, Series A.....	10,150.00	10,000.00	10,500.00
Des Moines & Fort Dodge R. R. Co., 1st Mortgage.....	4,500.00	10,000.00	5,500.00
Grand Trunk Ry. of Canada, 20-year, Sinking Fund, Debenture.....	9,265.00	10,000.00	11,300.00
Illinois Central R. R. Co., 15-year.....	9,725.00	10,000.00	10,200.00
Mason City & Fort Dodge R. R. Co., 1st Mortgage, 20-year.....	12,125.00	25,000.00	8,500.00
Midland Valley R. R. Co., 1st Mortgage, 20-year.....	7,800.00	10,000.00	8,500.00
Missouri Pacific R. R. Co., 1st and Refunding Mortgage.....	9,975.00	10,000.00	9,900.00
New York Central & Hudson River R. R. Co., 20-year, Debentures.....	7,500.00	10,000.00	9,200.00
New York State Railways, 1st Cons. Mortgage, Series B.....	8,067.50	10,000.00	9,800.00
Northern Pacific Ry. Co., Ref. and Improvement Mortgage, Series B.....	14,400.00	15,000.00	16,200.00
Pennsylvania R. R. Co., General Mortgage.....	9,900.00	10,000.00	10,200.00
Pennsylvania R. R. Co., 10-year, Secured Notes.....	9,975.00	10,000.00	11,100.00
Pennsylvania R. R. Co., 15-year, Secured.....	9,950.00	10,000.00	11,100.00
Pere Marquette Ry. Co., 1st Mortgage, Series A.....	8,375.00	10,000.00	9,600.00
Rock Island, Arkansas & Louisiana Ry. Co., 1st Mortgage.....	3,257.50	5,000.00	4,050.00
San Francisco-Sacramento R. R. Co., 1st Mortgage.....	9,405.00	10,000.00	10,000.00
Southern Pacific Co., 20-year Convertible.....	7,087.50	10,000.00	9,200.00
Southern Railway Co., 1st Consol. Mortgage.....	4,238.50	5,000.00	4,900.00
Southern Railway Co., Development and General Mortgage.....	9,375.00	10,000.00	10,100.00
Union Pacific R. R. Co., 10-year Secured.....	9,775.00	10,000.00	10,500.00
Adirondack Power and Light Corp., 1st and Refunding Mortgage.....	8,400.00	10,000.00	9,700.00
American Telephone & Telegraph Co., Collateral Trust, 20-year.....	4,900.00	5,000.00	4,900.00
Brooklyn Edison Co. (Inc.), General Mortgage, Series B.....	8,750.00	10,000.00	10,400.00
Cedar Valley Electric Co., 1st Mortgage.....	15,050.00	16,000.00	14,240.00
Central Illinois Public Service Co., 1st and Refunding Mortgage.....	10,050.00	15,000.00	12,450.00
Central Indiana Power Co., 1st Mortgage, Coll. and Ref., Series A.....	8,981.25	10,000.00	9,600.00
Central Power Co., 1st Mortgage, Series A.....	9,400.00	10,000.00	9,200.00
Central Power and Light Co., 1st Mtg. and Prior Lien, Sinking Fund.....	9,350.00	10,000.00	9,300.00
Chicago City Railway Co., 1st Mortgage.....	12,600.00	20,000.00	15,000.00
Chicago Railway Co., 1st Mortgage.....	15,120.00	24,000.00	15,720.00
Chicago Railway Co., Consolidated Mortgage.....	4,450.00	5,000.00	3,100.00
Citizens Gas & Electric Co., 20-year, Sinking Fund.....	7,147.50	8,000.00	7,300.00
Citizens Gas & Electric Co., Consolidated Mortgage.....	28,100.00	40,000.00	37,000.00
Columbus Railway, Power & Light Co., Refunding Mortgage.....	9,300.00	10,000.00	10,000.00
Commonwealth Edison Co., 1st Mortgage.....	9,125.00	10,000.00	10,950.00
Cuban Telephone Co., 1st Lien and Ref. Mtg., Series A.....	9,450.00	10,000.00	10,900.00
Dallas Power & Light Co., 1st Mortgage, Series B.....	9,850.00	10,000.00	11,000.00
Daytona Public Service Co., 1st Mortgage.....	9,450.00	10,000.00	9,900.00
Delaware Gas & Electric Co., 1st Mortgage, Series A.....	11,747.50	15,000.00	12,000.00
Des Moines and Central Iowa Electric Co., Collateral Lien, Sinking Fund, Series A.....	18,537.50	20,000.00	19,400.00
Detroit City Gas Co., 1st Mortgage, Series A.....	4,481.75	5,000.00	5,050.00
Detroit Edison Co., 1st and Refunding Mortgage.....	8,900.00	10,000.00	9,900.00
Dubuque Electric Co., 1st Mortgage.....	27,202.50	32,000.00	30,720.00
Eastern Iowa Electric Co., 1st Mortgage.....	8,150.00	10,000.00	9,400.00
Eastern Texas Electric Co., 5-year, Convertible Notes.....	4,670.00	5,000.00	5,100.00

	Book Value	Par Value	Market Value
Idaho Power Co., 1st Lien and General Mortgage.....	9,350.00	10,000.00	10,700.00
Illinois Northern Utilities Co., 1st and Refunding.....	10,000.00	14,000.00	12,040.00
Indiana Natural Gas & Oil Co., Refunding Mortgage.....	5,000.00	10,000.00	7,900.00
Interborough Rapid Transit Co., 1st Refunding Mortgage.....	5,500.00	10,000.00	7,300.00
Interborough Rapid Transit Co., 2-year, Secured Convertible Notes.....	7,300.00	10,000.00	9,600.00
Interstate Electric Corporation, 1st Lien, Collateral, Sinking Fund.....	11,500.00	20,000.00	10,800.00
Kansas City Railways Co., 1st Mortgage.....	2,800.00	8,000.00	3,840.00
Laclede Gas Light Co., 1st Mtg., Coll. and Ref., Series A.....	9,975.00	10,000.00	10,200.00
Louisville Gas & Electric Co., 1st and Ref., Mortgage, Series A.....	8,740.00	10,000.00	9,200.00
Milwaukee Electric Railway & Light Co., General and Refunding.....	18,000.00	20,000.00	22,750.00
Municipal Service Co., 1st Lien, Collateral Trust.....	8,425.00	10,000.00	8,000.00
Nebraska Power Co., 1st Mortgage.....	8,400.00	10,000.00	10,100.00
New York Telephone Co., 20-year Sinking Fund, Debenture.....	10,056.25	10,000.00	10,700.00
Northern Iowa Gas & Electric Co., 1st Mortgage.....	22,150.00	25,000.00	24,000.00
Northern States Power Co., 1st and Refunding Mortgage.....	24,300.00	30,000.00	27,000.00
Northern States Power Co., 1st and Refunding Mortgage.....	8,450.00	10,000.00	10,200.00
Northwestern Bell Telephone Co., 1st Mortgage.....	14,442.50	15,000.00	16,300.00
Northwestern Elevated R. R. Co., 1st Mortgage.....	12,202.50	15,000.00	11,100.00
Ohio Power Co., 1st and Ref. Mortgage, Series A.....	9,475.00	10,000.00	10,500.00
Ohio Public Service Co., 1st Mtg. and Ref., Series A.....	4,875.00	5,000.00	5,250.00
Pacific Gas & Electric Co., General and Refunding Mortgage.....	17,200.00	20,000.00	18,000.00
Pennsylvania Electric Co., 1st Mtg. and Coll. Trust, Sinking Fund.....	9,487.50	10,000.00	10,300.00
Philadelphia Electric Co., 1st Lien and Ref. Mortgage.....	9,875.00	10,000.00	10,700.00
Philadelphia Electric Co., 1st Lien and Ref. Mortgage.....	8,842.50	10,000.00	10,300.00
Potomac Electric Power Co., Gen. and Ref. Mortgage, Series A.....	9,850.00	10,000.00	10,600.00
Rochester Gas & Electric Corp., General Mortgage, Series B.....	10,000.00	10,000.00	11,500.00
St. Cloud Public Service Co., 1st Mortgage.....	14,750.00	15,000.00	15,750.00
Saugamo Electric Co., 1st Mortgage, Sinking Fund.....	9,900.00	10,000.00	10,500.00
Sioux City Gas & Electric Co., 1st Mortgage, Series A.....	5,800.00	10,000.00	10,000.00
South Side Elevated R. R. Co., 1st Mortgage.....	4,255.00	5,000.00	4,500.00
Southern California Edison Co., General and Refunding Mortgage.....	9,700.00	10,000.00	10,300.00
Southern Utilities Co., 1st Mortgage, Sinking Fund.....	4,600.00	5,000.00	4,430.00
Teluride Power Co., 1st Mortgage, 20-year.....	9,000.00	10,000.00	9,000.00
Toledo Edison Co., 1st Mortgage.....	9,000.00	10,000.00	10,700.00
Union Electric Light & Power Co., Ref. and Extension Mortgage.....	8,450.00	10,000.00	9,300.00
Union Electric Light & Power Co., 1st Mortgage.....	3,130.00	4,000.00	3,920.00
United Gas & Electric Corp., 20-year, Collateral Trust, Sinking Fund.....	9,250.00	10,000.00	8,600.00
United Light & Railways Co., 1st and Refunding Mortgage.....	4,075.00	5,000.00	4,400.00
United Light & Railways Co., 1st Lien and Consol. Mtg., Series A.....	8,400.00	10,000.00	9,500.00
Utah Power & Light Co., 20-year, 1st Mortgage, American Series.....	8,100.00	10,000.00	9,200.00
Wapsie Power & Light Co., 1st Mortgage.....	10,010.00	11,000.00	9,350.00
West Penn Power Co., Series A.....	4,702.50	5,000.00	4,650.00
West Penn Power Co., 1st Mortgage, Series C.....	4,907.50	5,000.00	5,100.00
West Penn Power Co., 1st Mortgage, Series D.....	4,700.00	5,000.00	5,250.00
West Virginia Water & Electric Co., 1st Mortgage.....	8,900.00	10,000.00	10,700.00
Allied Packers, (Inc.), 1st Mtg. and Coll. Trust, Sinking Fund.....	5,400.00	7,500.00	6,000.00
Aluminum Co. of America, 12-year, Sinking Fund, Debenture.....	9,925.00	10,000.00	10,700.00
Armour and Co., 10-year, Convertible Notes.....	9,450.00	10,000.00	10,500.00
Atlas Crucible Steel Co., 1st Mortgage, 10-year, Sinking Fund.....	14,500.00	15,000.00	15,000.00

	Book Value	Par Value	Market Value
Avery Company, 10-year, Convertible Sinking Fund Notes	9,900.00	10,000.00	9,900.00
Bethlehem Steel Corporation, Consol. Mtg., sinking fund, Series A	9,225.00	10,000.00	9,900.00
Bohn Refrigerator Co., 1st mortgage, Serial, Consolidated Textile Corp., 1st mtg., sinking Fund, Convertible	14,200.00	10,000.00	14,000.00
Crown Cork & Seal Co. of Baltimore City, 1st Mortgage, Sinking Fund	9,975.00	10,000.00	9,900.00
Cuban American Sugar Co., 1st Mtg., Coll., sinking Fund	9,275.00	10,000.00	9,400.00
Curtis Companies, (Inc.), 1st and 2nd Mortgage, Series A	9,975.00	10,000.00	10,900.00
Dubuque & Wisconsin Bridge Co., 10-year	4,975.00	5,000.00	5,000.00
E. J. DuPont de Nemours & Co., 10-year	1,000.00	1,000.00	1,000.00
Fisk Rubber Co., 1st Mortgage, Sinking Fund	9,900.00	10,000.00	10,900.00
General Refractories Co., 1st mortgage, sinking Fund, Series A	9,900.00	10,000.00	10,000.00
G. F. Goodrich Co., 1st Mortgage	9,150.00	10,000.00	10,200.00
Goodyear Tire & Rubber Co., 1st Mortgage, Sinking Fund	9,887.50	9,000.00	10,350.00
International Cotton Mills, 10-year, Sinking Fund Notes	10,000.00	10,000.00	10,000.00
International Mercantile Marine Co., 1st Mtg. and Coll. Trust, sinking Fund	8,025.75	10,000.00	9,100.00
Libby, McNeill & Libby, 1st Mortgage	9,025.00	10,000.00	10,100.00
Massey's Company, 1st Mtg., Serial, sinking Fund	6,400.00	7,000.00	6,700.00
C. K. Miller Manufacturing Co., 1st Mortgage, sinking Fund	9,900.00	10,000.00	10,200.00
Monsanto Chemical Works, 1st Mortgage, Serial, Convertible	9,700.00	10,000.00	9,700.00
Morris & Company, 10-year, Sinking Fund Notes	9,800.00	10,000.00	10,700.00
New Jersey Worsted Spinning Co., 1st Mortgage, Sinking Fund	9,900.00	10,000.00	10,000.00
Pacific States Lumber Co., 1st Mortgage	4,900.00	5,000.00	5,150.00
Packard Motor Car Co., 10-year	9,975.00	10,000.00	10,800.00
Pan American Petroleum & Transport Co., 1st Lien, Marine Equip., Convertible	9,400.00	10,000.00	10,300.00
Pfister & Vogel Leather Co., 10-year, Convertible, Sinking Fund, Debenture	9,450.00	10,000.00	10,200.00
Pierce, Butler & Pierce Mtg. Corp., 1st Mortgage, Sinking Fund	9,700.00	10,000.00	10,000.00
Remington Arms Co. (Inc.), 1st Mortgage, Sinking Fund	8,700.00	10,000.00	9,400.00
Safe-Cabinet Co., 1st Mtg., Convertible Serial	9,300.00	10,000.00	10,000.00
Sharon Steel Hoop Co., 1st Mortgage, Sinking Fund	9,950.00	10,000.00	9,900.00
Sinclair Consolidated Oil Corp., 1st Lien, Collateral, Series A	10,000.00	10,000.00	10,100.00
T. A. Sulder Preserve Co., 1st Mortgage, Sinking Fund	4,750.00	5,000.00	5,000.00
South Porto Rico Sugar Co., 1st Collateral Mtg., Sinking Fund	10,300.00	10,000.00	10,100.00
Standard Oil Co. of N. Y., Serial Debentures	9,977.00	10,000.00	11,000.00
Standard Tank Car Co., Equipment Trust Certificates	9,950.00	10,000.00	10,200.00
Standard Textile Products Co., 1st Mortgage, Sinking Fund	9,950.00	10,000.00	10,000.00
Sugar Estates of Oriente (Inc.), 1st Mortgage, Sinking Fund	9,825.00	10,000.00	10,000.00
Vitrolite Company, 1st Mortgage, Sinking Fund	4,950.00	5,000.00	5,250.00
Westinghouse Electric & Mfg. Co., Debenture	9,900.00	10,000.00	10,800.00
Wickwire-Spencer Steel Corp., 1st Mortgage, Sinking Fund	9,625.00	10,000.00	9,800.00
Wilson & Co. (Inc.), 1st Mortgage, Sinking Fund, Series A	19,503.75	20,000.00	20,200.00
Totals	\$ 1,388,920.75	\$ 1,742,500.00	\$ 1,668,320.00
STOCKS:			
Aetehson, Topeka & Santa Fe Ry. Co., Common	13,043.75	15,000.00	15,300.00
Baltimore & Ohio R. R. Co., Common	3,913.75	10,000.00	4,300.00
Chicago & Northwestern Ry. Co., Common	6,900.00	10,000.00	5,800.00
Great Northern Ry. Co., Preferred	21,500.25	30,000.00	23,100.00
Illinois Central R. R. Co., Common	19,000.75	10,000.00	11,800.00
New York Central R. R. Co., Common	7,843.75	10,000.00	9,600.00
Union Pacific R. R. Co., Common	33,806.95	25,000.00	34,500.00
American Trust & Savings Bank, Common	11,000.00	10,000.00	17,000.00
Mason City Loan & Trust Co., Common	5,000.00	5,000.00	6,000.00
Pioneer Savings Bank & Trust Co., Common	20,000.00	25,000.00	25,750.00
Allied Packers (Inc.), Prior Preference	1,800.00	7,500.00	1,350.00

	Book Value	Par Value	Market Value
American Telephone & Telegraph Co., Common	29,507.50	20,000.00	24,600.00
Armour and Company, Preferred	9,475.00	10,000.00	10,000.00
Avery Company (Inc.), Preferred	5,000.00	10,000.00	4,800.00
Bethlehem Steel Corporation, Preferred	41,607.50	40,000.00	44,000.00
J. I. Case Plow Works Co., Preferred	5,550.00	15,000.00	2,700.00
H. Channon Company, Preferred	9,150.00	10,000.00	9,000.00
National Biscuit Co., Common	31,723.75	30,000.00	44,400.00
Peoples Gas Light & Coke Co., Common	6,415.00	10,000.00	9,400.00
Pullman Company, Common	30,500.00	25,000.00	32,750.00
Quaker Oats Co., Preferred	39,415.00	25,000.00	34,300.00
United States Steel Corporation, Common	35,200.00	40,000.00	42,800.00
United States Steel Corporation, Preferred	65,008.75	60,000.00	78,200.00
Totals	\$ 430,147.65	\$ 462,500.00	\$ 498,550.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount
Illinois	\$ 406,000.00
Iowa	172,977.65
South Dakota	43,750.00
Michigan	40,000.00
New York	8,437.50
Oklahoma	5,200.00
Total	\$ 674,365.15

FARMERS INSURANCE COMPANY

Located on 8th Floor Higgle Building, Cedar Rapids, Iowa
 Incorporated October 1, 1860 Commenced Business October, 1860
 President, J. F. Donica Secretary, C. N. Jenkins

CAPITAL

Capital paid up in cash	\$ 500,000.00
Amount of ledger assets December 31, of previous year	\$ 1,418,241.10
Increase of paid-up capital during year	300,000.00
Extended at	\$ 1,718,241.10

INCOME

	Gross Prem. Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fire	\$ 587,175.31	\$ 189,348.02	\$ 73,446.04
Motor vehicles	15,694.97	755.88	1,742.98
Tornado, windstorm and cyclone	170,654.38	12,964.88	22,637.81
Hall	3,943.20	3,821.70	121.50
Sprinkler leakage	1,833.81	1,142.25	114.40
Totals	\$ 778,740.67	\$ 205,012.73	\$ 98,063.63
		Total Deductions	Net Premiums
Fire		\$ 209,794.96	\$ 327,386.35
Motor vehicles		2,478.86	15,156.11
Tornado, windstorm and cyclone		35,622.69	135,051.69
Hall		3,943.20	
Sprinkler leakage		1,256.65	70.16
Totals		\$ 293,076.36	\$ 475,664.31
Total net premiums			\$ 475,664.31
Gross interest on mortgage loans		\$ 12,387.10	
Gross interest on bonds and dividends on stock			41,665.68
Gross interest on deposits, trust companies or banks			3,232.68
Gross interest from other sources			6,258.08
Total gross interest and rents			\$ 63,483.44
From other sources, total			309,681.98
Gross profit on sale or maturity of ledger assets			410.00
Gross increase in book value of ledger assets			22,950.00
Total income			\$ 702,545.73
Total			\$ 2,480,786.92
DISBURSEMENTS			
	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fire	\$ 200,087.19	\$ 80,236.43	\$ 1,825.41
Motor vehicles	6,721.68		137.30

Tornado, windstorm and cyclone	35,450.73	4,089.27	
Hall	1,642.25	1,642.25	
Totals	\$ 369,901.85	\$ 88,917.05	\$ 1,602.71
			Net Amount Paid Policyholders for
			Deductions
Fire	\$ 81,771.84	\$ 308,315.35	
Motor vehicles	127.30	6,594.38	
Tornado, windstorm and cyclone	4,089.27	21,411.46	
Hall	1,642.25		
Totals	\$ 87,589.66	\$ 236,321.19	
(Amount paid for losses incurred in previous years included in net amount paid)			\$ 10,285.36
Loss adjustment expenses			12,687.91
Agents' compensation, including brokerage	\$ 90,847.11		
Agents' allowances	590.81		
Total agents' compensation and allowances	\$ 91,437.92		
Field supervisory expenses:			
(a) Salaries of field men	\$ 18,559.04		
(b) Expenses of field men	12,915.37		
(c) Executive-traveling expenses of others than field men	2,226.14		
Total field supervisory expenses	\$ 33,699.55		
Salaries and fees—directors, officers and clerks	52,916.79		
Rents	7,635.44		
Furniture and fixtures, including rent of and repairs to same	529.57		
Maps, including corrections	157.40		
Inspections and surveys, including Underwriters' Boards and Tariff Associations	6,048.25		
Federal taxes	4,406.21		
Taxes, Licenses and Fees:			
(a) State, county and municipal	\$ 4,346.25		
(b) Insurance department	5,643.54		
(c) Fire patrol and salvage corps	293.39		
Total	9,663.18		
Postage, telegraph and telephone, exchange and express	2,869.26		
Legal expenses, excluding legal expenses on losses	32.70		
Advertising and subscriptions, \$2,884.39; printing and stationery, \$6,782.97	8,617.96		
Miscellaneous, itemized:			
(a) Investment expenses	\$ 3.67		
(b) Paid to trustees for old notes	460.71		
Total	470.38		
Agents' balances charged off	2,026.80		
Gross loss on sale or maturity of ledger assets	218.00		
Gross decrease, by adjustment, in book value of ledger assets	4,389.00		
Total disbursements	\$ 475,843.91		
Balance	\$ 2,004,943.01		

LEDGER ASSETS

Mortgage value of real estate, per Schedule A	\$ 31,500.00
Mortgage loans on real estate, per Schedule B, first liens	250,500.00
Book value of bonds, \$1,168,150.00, and stocks, \$317,700.00, per Schedule D	1,855,850.00
Cash in company's office	100.00
Deposits in trust companies and banks on interest, per Schedule N	71,184.30
Agents' balances written representing business written subsequent to October 1, 1922	48,955.77
Agents' balances representing business written prior to October 1, 1922	239.13
Bills receivable, taken for fire risks	146,466.82
Other ledger assets, viz:	
Insurance receivable on paid losses	156.03
Total ledger assets	\$ 2,004,943.01
NON-LEDGER ASSETS	
Interest due, accrued on mortgages, per Schedule B	\$ 12,720.00
Interest due, accrued on bonds not in default, per Schedule D, part 1	19,048.30
Interest accrued on other assets on bank balances	34.31
Total	\$ 31,802.61
Market value of bonds and stocks over book value, per Schedule D	1,482.50
Gross assets	\$ 2,038,228.07

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1922	\$ 239.13
Bills receivable, past due, taken for premiums	22,016.30
Excess of bills receivable, not past due, taken for risks over the unearned premiums thereon	13,818.81
Total admitted assets	\$ 1,984,743.72

LIABILITIES

Losses and Claims:	Reported or in Process of Adjustment		Resisted	Total
	Adjusted			
Fire	\$ 1.05	\$ 12,514.10	\$ 3,000.00	\$ 15,515.65
Motor vehicles		1,151.50		1,151.50
Tornado, windstorm and cyclone		1,887.75		1,887.75
Totals	\$ 1.05	\$ 15,553.35	\$ 3,000.00	\$ 18,554.90
			Deduct Reinsurance Per Schedule E	Net Unpaid Claims
Fire			\$ 4,537.57	\$ 10,978.38
Motor vehicles				1,151.50
Tornado, windstorm and cyclone			450.26	1,437.49
Totals			\$ 4,987.83	\$ 13,567.37
Estimated expenses of investigation and adjustment of unpaid losses				\$ 211.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1921, \$370,979.49; unearned premiums thereon per recaptulation			\$ 402,308.42	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on or after Jan. 1, 1922, \$283,296.62; unearned premiums thereon per recaptulation			304,710.81	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1921, \$969,076.41; unearned premiums thereon per recaptulation			255,083.20	
Total unearned premiums as computed above				\$ 803,062.52
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued				1,928.61
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement				21,132.56
Contingent commission or other charges due or accrued				1,461.39
Total amount of all liabilities except capital				\$ 900,704.25
Capital paid up			\$ 500,000.00	
Surplus over all liabilities			584,039.47	
Surplus as regards policyholders				\$ 1,084,039.47
Total				\$ 1,984,743.72

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone	Total
RISKS ONLY				
Risks written—direct business	\$ 30,599,097.00	\$ 875,890.00	\$ 19,808,635.00	\$ 51,283,622.00
Risks written—reinsurance	1,303,318.00		1,071,894.00	2,375,212.00
Total—Gross risks written	\$ 31,892,385.00	\$ 875,890.00	\$ 20,905,529.00	\$ 53,733,804.00
DEDUCT:				
Risks cancelled, \$10,344,409.00—				
Direct business	5,391,563.00	100,377.00	4,424,081.00	9,916,021.00
Reinsurance business	200,808.00	6,869.00	100,111.00	427,788.00
Risks reinsured	7,636,718.00	8,569.00	627,074.00	8,272,361.00
Total deductions	\$ 13,229,089.00	\$ 115,815.00	\$ 5,211,466.00	\$ 18,617,370.00
Total—net risks written	\$ 18,663,296.00	\$ 759,875.00	\$ 15,724,063.00	\$ 25,115,994.00
PREMIUMS ONLY				
Premiums written—direct business	\$ 465,818.78	\$ 11,616.04	\$ 145,597.94	\$ 623,032.76
Premiums written—reinsurance	18,489.78		8,547.83	26,077.61
Total gross premiums written	\$ 484,308.56	\$ 11,616.04	\$ 149,144.87	\$ 565,069.47

DEDUCT:					
Return Premiums on Cancelled Policies, \$69,481.55—					
Direct business.....	\$ 49,009.45	\$ 1,171.84	\$ 18,868.08	\$ 66,844.23	
Reinsurance business.....	2,200.20	29.81	597.47	2,827.48	
Premiums on risks ended.....	106,909.35	747.50	11,752.92	119,410.67	
Total deductions.....	\$ 158,709.00	\$ 1,950.15	\$ 21,218.47	\$ 288,943.38	
Total-net premiums written.....	\$ 268,532.00	\$ 9,656.89	\$ 117,990.40	\$ 396,180.90	
LOSSES ONLY					
Gross losses paid, \$277,188.84—					
Direct business.....	\$ 241,923.29	\$ 4,808.83	\$ 19,252.53	\$ 265,984.65	
Reinsurance business.....	11,946.20		691.83	12,638.03	
Total deductions.....	\$ 69,916.25	\$ 77.30	\$ 3,227.91	\$ 73,221.46	
Total-net losses paid.....	\$ 182,453.40	\$ 4,791.53	\$ 16,722.45	\$ 203,967.38	
Net losses paid on 1923 writings.....	25,998.43	2,663.71	2,715.44	41,315.58	
Net losses paid on other than 1922 writings.....	146,454.97	3,187.82	14,009.01	192,651.80	

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1922, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered Reinsurance	*Gross Premiums Less Reinsurance Charged	Less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1922.....	One year or less.....	\$ 7,894,943	\$ 79,829.92		1-2	\$ 39,914.96
1921.....		142,114	982.69		1-4	245.67
1920.....	Two years.....	297,323	1,469.50		3-4	1,650.41
1921.....	Three years.....	10,697,231	118,648.99		1-2	59,234.50
1922.....		13,230,410	142,171.50		5-6	118,476.30
1919.....						
1920.....						
1921.....	Four years.....	46,959	646.75		5-8	404.22
1922.....		43,621	399.81		7-8	524.82
1918.....						
1919.....						
1920.....	Five years.....					
1921.....		5,630,356	105,311.84		7-10	75,718.29
1922.....		6,414,005	117,781.43		9-10	106,003.29
	Advance premiums.....	235,803	3,705.95	100%		2,705.95
Totals.....		\$ 44,443,953	\$ 570,079.40			\$ 492,368.42

RECAPITULATION OF *GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921

	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	*Gross Premiums Less Reinsurance	Amount Unearned	*Gross Premiums Less Reinsurance	Amount Unearned
Motor vehicles.....	\$ 11,984.69	\$ 5,992.04	\$ 1,137.10	\$ 565.34
Tornado, windstorm and cyclone.....	6,173.59	3,396.78	292,448.52	190,360.78
Sprinkler leakage.....	44.35	23.18	31.51	26.51
Totals.....	\$ 18,202.63	\$ 9,411.00	\$ 293,617.13	\$ 191,452.63
		Advance Premiums	Total Premiums	Total Unearned Premiums
Motor vehicles.....		\$ 13,121.19	\$ 6,567.35	
Tornado, windstorm and cyclone.....		\$ 877.18	\$ 270,999.27	\$ 198,104.74
Sprinkler leakage.....		76.16	26.51	48.69
Totals.....		\$ 877.18	\$ 283,796.62	\$ 204,710.81

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921 (Excluding Perpetual Risks)

	*Gross Premiums Thereon	
	Dollars	Cts.
In force on the 31st day of December, 1921.....	\$ 81,541,249	\$ 1,755,173.02
Written or renewed during the year.....	343,330	6,947.25
Totals.....	\$ 81,884,588	\$ 1,762,121.15

Deduct those expired and marked off as terminated.....	25,874,021	500,130.78
In force at the end of the year.....	\$ 56,010,567	\$ 1,261,970.40
Deduct amount reinsured (schedule required).....	15,849,872	359,863.90
Net amount in force.....	\$ 40,160,695	\$ 902,076.41

RECAPITULATIONS OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921 (Excluding Perpetual Risks)

Year Written	Term	Amount Covered Reinsurance		*Gross Premiums Less Reinsurance Charged		*Fraction Unearned	Amount of Premiums Unearned
		Dollars	Cts.	Dollars	Cts.		
1920.....	Three years.....	\$ 14,212,701	\$ 223,402.69	1-6	\$ 28,900.45		
1919.....		55,457	1,182.94	1-8	145.37		
1920.....	Four years.....	67,533	1,370.93	3-8	514.10		
1918.....		7,549,748	189,774.38	1-10	18,977.44		
1919.....		7,704,455	233,884.58	2-10	61,105.21		
1920.....	Five years.....	10,572,701	272,983.44	1-2	136,340.72		
Totals.....		\$ 40,160,695	\$ 902,076.41		\$ 259,969.20		

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$13,569,851.61.

Net losses paid since organization, \$6,332,034.53.

Total dividends declared since commencing business—cash, \$739,500.00; stock, \$175,000.00.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer, \$350,000.00.

Largest net aggregate amount insured in any one hazard. Answer, \$50,000.00.

What amount of installment notes is owned and now held by the company? Answer, \$7,269.52.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? Answer—No.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, \$700.00.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—Yes. If so, give full information. Controlling shares owned by the Fire Companies Building Corporation, a business corporation of the state of New York (not an insurance company).

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of the company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Yes. The Iowa Insurance Department.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—Yes.

What officials and heads of departments of the company supervised the making of this report? Answer—Vice president, Secretary and Treasurer, the President having general supervision.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value (excluding accrued interest)
Government Bonds:			
United States Government, Third Liberty Loan, Sinking Fund Gold Coupon, 4½%, 1925.....	196,000.00	200,000.00	196,000.00
United States Government, Fourth Liberty Loan, Sinking Fund Gold Coupon, 4½%, 1925.....	34,300.00	35,000.00	34,300.00
United States Government, Treasury Notes, Series A, Gold Coupon, 4½%, 1926.....	200,000.00	200,000.00	200,000.00
United States Government, Treasury Notes, Series A, Gold Coupon, 4½%, 1926.....	100,000.00	100,000.00	100,000.00
United States Government, Treasury Refunding Gold Coupon, 4½%, 1925.....	99,000.00	100,000.00	99,000.00
Totals	629,300.00	635,000.00	629,300.00
State, Province, County and Municipal Bonds:			
North Carolina, State of, Funding, Gold Coupon, 5%, 1922.....	10,900.00	10,000.00	10,900.00
South Dakota, State of, Series A, Rural Credit, Coupon, 6%, 1920.....	11,300.00	10,000.00	11,300.00
Jefferson County, Ala., Series of 1920, Public Road, Gold Coupon, 6%, 1927.....	25,000.00	25,000.00	25,000.00
Astoria, Port of, Oregon, Municipal, Gold Coupon, 6%, 1920.....	10,400.00	10,000.00	10,400.00
Akron, City of, Ohio, School District, Gold Coupon, 5½%, 1924.....	22,000.00	20,000.00	22,000.00
Akron, City of, Ohio, School District, Gold Coupon, 5½%, 1927.....	33,000.00	30,000.00	33,000.00
Chicago, City of, Ill., Municipal Improvement Bridge Construction, Gold Coupon, 6%, 1922.....	50,000.00	50,000.00	50,000.00
Chicago, City of, Ill., Municipal Improvement Michigan Avenue Improvement, Gold Coupon, 6%, 1922.....	50,000.00	50,000.00	50,000.00
Durham, City of, N. C., Public Improvement, Gold Coupon, 5½%, 1920.....	5,450.00	5,000.00	5,450.00
Durham, City of, N. C., Public Improvement, Gold Coupon, 5½%, 1921.....	16,350.00	15,000.00	16,350.00
East Cleveland, City of, Ohio, School District Refunding, Gold Coupon, 6%, 1922.....	28,750.00	25,000.00	28,750.00
Kansas City, Kan., Series A, Waterworks, Gold Coupon, 4½%, 1920.....	50,500.00	50,000.00	50,500.00
Norfolk, City of, Va., Municipal Loan, Gold Coupon, 6%, 1921.....	30,250.00	25,000.00	30,250.00
Richmond, City of, Va., Series B, Gas Works, Gold Coupon, 5½%, 1923.....	59,000.00	50,000.00	59,000.00
Woonsocket, City of, R. I., Funding, Gold Coupon, 6%, 1920.....	12,700.00	10,000.00	12,700.00
Totals	416,200.00	385,000.00	416,200.00
Railroad Bonds:			
Chesapeake and Ohio Ry. Co., Equipment Trust Notes, Gold Coupon, 6%, 1923.....	10,300.00	10,000.00	10,300.00
Chicago, Rock Island and Pacific Ry. Co., Equipment Notes, Gold Coupon, 6%, 1922.....	10,200.00	10,000.00	10,200.00
Missouri Pacific R. R. Co., Equipment Notes, Gold Coupon, 6%, 1920.....	10,200.00	10,000.00	10,200.00
Southern Railway Co., Equipment Trust Notes, Gold Coupon, 6%, 1921.....	10,300.00	10,000.00	10,200.00
Totals	40,900.00	40,000.00	40,900.00
Miscellaneous Bonds:			
Goodyear Tire and Rubber Co., Ohio, First Mortgage Sinking Fund, Gold Coupon, 6½%, 1921.....	11,500.00	10,000.00	11,500.00
Gulf Oil Corp., N. J., Debenture Sinking Fund, Gold Coupon, 7%, 1922.....	51,500.00	50,000.00	51,500.00

International Agricultural Corp., N. Y., American Series, First Mortgage and Collateral Trust, Sinking Fund, Gold Coupon, 5%, 1922.....

	15,750.00	25,000.00	15,750.00
Totals	\$ 81,750.00	\$ 85,000.00	\$ 81,750.00
Grand totals	\$ 1,168,150.00	\$ 1,145,000.00	\$ 1,168,150.00
STOCKS:			
Railroad: Atchafalaya, Topeka and Santa Fe Railway Co., Preferred.....	5,900.00	10,000.00	9,150.00
Chesapeake and Ohio Railway Co., Preferred, Series A.....	10,200.00	10,000.00	10,200.00
Illinois Central Railroad Co., Preferred, Series A.....	11,400.00	10,000.00	11,400.00
Union Pacific Railroad Co., Preferred.....	7,500.00	10,000.00	7,500.00
Totals	\$ 35,000.00	\$ 40,000.00	\$ 38,412.50
Miscellaneous:			
American Can Co., N. J., Preferred.....	22,000.00	20,000.00	22,000.00
American Locomotive Co., N. Y., Preferred.....	12,000.00	10,000.00	12,000.00
Continental Can Co., Inc., N. Y., Preferred.....	10,700.00	10,000.00	10,875.00
Corn Products Refining Co., N. J., Preferred.....	21,000.00	20,000.00	21,000.00
Corn Products Refining Co., N. J., Common.....	13,500.00	10,000.00	13,200.00
Crane Co., Ill., Preferred.....	11,300.00	10,000.00	11,300.00
Endicott Johnson Corp., N. Y., Preferred.....	23,400.00	20,000.00	23,700.00
Fisher Brody Corp., N. Y., Preferred.....	11,300.00	10,000.00	11,300.00
May, R. H., Co., Inc., N. Y., Preferred.....	22,400.00	20,000.00	22,400.00
Reynolds, R. J., Tobacco Co., N. J., Preferred.....	11,000.00	10,000.00	11,775.00
Standard Oil Co., N. J., Preferred.....	35,400.00	20,000.00	35,400.00
United States Steel Corp., N. J., Preferred.....	60,500.00	50,000.00	60,500.00
United States Steel Corp., N. J., Common.....	10,000.00	10,000.00	10,000.00
Western Electric Co., Inc., N. Y., Preferred.....	11,500.00	10,000.00	11,300.00
Totals	\$ 279,700.00	\$ 240,000.00	\$ 280,750.00
Grand totals	\$ 817,700.00	\$ 820,000.00	\$ 810,162.50

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa.....	\$ 250,500.00

FEDERATED FIRE REINSURANCE COMPANY

Located at No. 314 M. B. A. Bldg., Mason City, Iowa
 Incorporated August 11, 1919 Commenced business March 30, 1920
 President, E. G. Dunn Secretary, Walter C. Kuester

CAPITAL

Capital paid up in cash.....	\$ 606,150.00
Amount of ledger assets December 31st, of previous year.....	\$ 1,463,398.17
Decrease of paid-up capital during year.....	6,150.00
Extended at.....	\$ 1,657,218.17

INCOME

Gross Prem. Written and Renewed During the Year.....	\$ 53,782.45	Deduct Return Prem. on Policies Cancelled.....	\$ 71.25
Tornado, windstorm and cyclone.....	625.20		71.25
Hail.....	144,050.25		1,145.00
Totals	\$ 197,858.90	\$ 8,236.50	
		Total Deductions	Net Premiums
Fire.....	\$ 7,019.45	\$ 45,762.95	\$ 45,762.95
Tornado, windstorm and cyclone.....	71.25	71.25	
Hail.....	1,145.60	142,904.65	
Totals	\$ 8,236.30	\$ 189,600.59	
Total net premiums.....			\$ 159,600.59
Gross interest on mortgage loans.....			\$ 33,300.11
Gross interest on bonds and dividends on stock.....			2,943.56
Gross interest on deposits, trust companies or banks.....			1,574.72
Gross interest from other sources.....			1,943.52
Total gross interest			\$ 40,251.91

From other sources, total.....	36,727.94
Borrowed money (gross).....	36,000.00
Total income.....	\$ 296,580.14
Total.....	\$ 1,753,798.31

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders for Losses
Fire.....	\$ 5,500.94	4.41	4.41	\$ 5,585.83
Hall.....	127,424.50			127,424.50
Totals.....	\$ 133,014.54	4.41	4.41	\$ 133,010.13

(Amount paid for losses incurred in previous years included in net amount paid, \$194.94)

Loss adjustment expenses.....	63.90
Agents' compensation, including brokerage.....	68,921.26
Field supervisory expenses.....	790.98
Salaries and fees—directors, officers and clerks.....	16,474.14
Rent.....	1,422.32
Furniture and fixtures, including rent of and repairs to same.....	38.75
Federal taxes.....	1,890.86
Taxes, licenses and fees:	
(a) State, county and municipal.....	71.07
(b) Insurance department.....	1,370.62
(c) All other taxes, licenses and fees (except on real estate).....	5,489.56
Postage, telegraph and telephone, exchange and express.....	269.52
Legal expenses, excluding legal expenses on losses.....	2,025.00
Advertising and subscriptions, \$807.09; printing and stationery, \$201.42.....	1,128.51
Miscellaneous, itemized:	
(a) Miscellaneous expense, light, etc.....	145.07
(b) Premium on life of president.....	1,498.00
(c) Revenue stamps.....	76.59
(d) Recording fees.....	4.60
(e) Investment expense.....	879.47
Transfer from stock notes to cash.....	10,874.75
Partial payments on stock notes.....	25,019.00
Interest on borrowed money.....	340.00
Subscription notes cancelled.....	536,233.42
Capital stock cancelled.....	15,000.00
Surplus refunded.....	6,885.50
Partial payments repaid.....	36,022.00
Loss on sale of bond.....	1,872.50
Total disbursements.....	\$ 868,798.73
Balance.....	\$ 884,999.58

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first liens.....	\$ 712,805.00
Book value of bonds, per Schedule D.....	37,116.62
Deposits in trust companies and banks not on interest, per Schedule N.....	\$ 27,018.24
Deposits in trust companies and banks on interest, per Schedule N.....	14,638.66
Agents' balances written representing business written subsequent to October 1, 1922.....	41,656.90
Other ledger assets, viz.:	12,259.62
Certificates of deposit.....	15,005.54
Miscellaneous accounts.....	3,155.90
Total ledger assets.....	\$ 884,999.58

NON-LEDGER ASSETS

Interest due, \$8,967.40, and accrued, \$94,016.82, on mortgages, per Schedule B.....	\$ 22,224.22
Interest accrued on bonds not in default, per Schedule D, part 1.....	2,624.32
Interest accrued on other assets:	
Certificates of deposit.....	1,197.53
Interest accrued on bank deposits.....	36.00
Interest accrued on miscellaneous items.....	709.42
Total.....	\$ 37,491.42
Gross assets.....	\$ 922,491.00

DEDUCT ASSETS NOT ADMITTED

Miscellaneous accounts.....	\$ 575.00
Excess mortgages 17-80-83-94.....	6,886.56
Book value of bonds and stocks over market value.....	2,821.62
	10,283.08
Total admitted assets.....	\$ 912,207.92

LIABILITIES

	Reported or in Process of Adjustment	Total	Net Unpaid Claims
Fire.....	\$ 5,029.00	\$ 5,029.00	\$ 5,029.00
Hall.....	1,000.00	1,000.00	1,000.00
Totals.....	\$ 6,029.00	\$ 6,029.00	\$ 6,029.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1922, \$2,568.27; unearned premiums thereon per recapitulation.....	\$ 22,608.13		
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1922, \$615.49; unearned premiums thereon per recapitulation.....	617.26		
Total unearned premiums as computed above.....	\$ 23,225.39		23,225.39
Interest due or accrued, including \$40.00 on borrowed money.....			40.00
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued.....			500.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....			5,000.00
Due and to become due for borrowed money.....			30,000.00
Total amount of all liabilities except capital.....		\$ 64,794.39	
Capital paid up.....		\$ 600,000.00	
Surplus over all liabilities.....		\$ 247,415.53	
Surplus as regards policyholders.....		\$ 847,415.53	847,415.53
Total.....		\$ 912,207.92	

BUSINESS IN THE STATE OF IOWA—1922

RISKS ONLY

	Hall
Risks written—direct business.....	\$ 5,015.00
Risks written—Reinsurance.....	90,977.00
Total—gross risks written.....	\$ 100,095.00
Total—net risks written.....	\$ 100,095.00

PREMIUMS ONLY

Premiums written—direct business.....	\$ 150.83
Premiums written—reinsurance.....	695.64
Total gross premiums written.....	\$ 846.47
Total—net premiums written.....	\$ 846.47

LOSSES ONLY

Gross losses paid:	
Direct business.....	\$ 178.00
Reinsurance business.....	290.52
Total—net losses paid.....	\$ 471.58

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1922, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered Reinsurance	Gross Premiums Less Charged Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1922.....	One year or less.....	\$ 1,876,975	\$ 38,551.18	1-2	\$ 19,275.59
1921.....	Two years.....	9,000	211.89	3-4	158.91
1920.....	Three years.....	140,758	3,765.16	5-6	\$ 1,137.62
1919.....	Four years.....				
1918.....	Five years.....				
1917.....		2,500	40.00	9-10	36.00
Totals.....		\$ 2,024,333	\$ 42,568.23		\$ 22,608.13
Grand totals.....		\$ 2,024,333	\$ 42,568.23		\$ 22,608.13

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1922

	Running One Year or Less		Running More Than One Year	
	From Date of Policy Gross Premiums Less Unearned Reinsurance	Amount Unearned	From Date of Policy Gross Premiums Less Unearned Reinsurance	Amount Unearned
Tornado, windstorm and cyclone	\$ 439.96	\$ 214.53	\$ 496.43	\$ 402.73
Tornado, windstorm and cyclone		\$ 215.49		\$ 417.26

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$676,086.82.

Net losses paid since organization (Item 5, page 8, of last year's statement, plus item 13, page 3, of this statement), \$377,003.72.

Total dividends declared since commencing business—cash, none, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$7,500.00.

Largest net aggregate amount in any one hazard. Answer—\$7,500.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, \$56,880.00.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has the company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. Answer—No.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—Yes.

What officials and heads of departments of the company supervised the making of this report? Answer—President and Secretary.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Liberty Bonds, 1928, 4 1/2%	\$ 250.00	\$ 250.00	\$ 245.00
Town of Graham, N. C., Street, 1924, 5%	15,276.00	15,000.00	14,400.00
Town of Mt. Olive, N. C., Sewer, 1923, 5 1/2%	11,742.42	11,000.00	11,000.00
Town of Rich Square, N. C., Road, 1923, 5 1/2%	15,712.50	15,000.00	15,150.00
City of Sweetwater, Texas, Sewer, 1922, 5%	25,025.00	25,000.00	24,500.00
Town of Vivian, La., Waterworks, 1920, 5%	20,510.70	21,000.00	21,000.00
National Clay Works, Mason City, 1st Mortgage, Gold Bond, 1925, 6%	5,000.00	5,000.00	5,000.00
Totals	\$ 97,116.62	\$ 95,250.00	\$ 94,295.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 607,355.00
Minnesota	45,500.00
South Dakota	42,000.00
Wyoming	7,000.00
North Dakota	5,400.00
Total	\$ 704,255.00

GLOBE NATIONAL FIRE INSURANCE COMPANY

Located at No. 825 Frances Building, Sioux City, Iowa
 Incorporated May 21, 1917 Commenced business October 1, 1918
 President, Edd G. Doerfler Secretary, George Fulton

CAPITAL

Capital paid up in cash	\$ 1,000,000.00
Amount of ledger assets December 31st, of previous year	\$ 2,287,206.61
Extended at	\$ 2,287,206.61

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums on Policies Cancelled	Net Premiums
Fire	\$ 1,822,721.74	\$ 778,816.29	\$ 1,043,905.45
Ocean Marine	74,447.83	10,144.28	64,303.55
Motor vehicles	12,561.60	3,555.36	9,006.24
Inland navigation and transportation	4,745.51	1,501.15	3,244.36
Tornado, windstorm and cyclone	27,540.39	5,053.77	22,486.62
Sprinkler leakage	5,769.97	1,912.80	3,857.17
Riot, civil commotion and explosion	14,722.17	2,905.57	11,816.60
Totals	\$ 1,998,503.21	\$ 803,860.22	\$ 1,194,642.99
Total net premiums			\$ 1,164,642.99
Gross interest on mortgage loans			\$ 78,241.92
Gross interest on bonds and dividends on stock			14,133.62
Gross interest on deposits, trust companies or banks			10,745.08
Total gross interest			\$ 103,120.62
From other sources, total			60.90
Increase in liabilities on account of reinsurance treaties			2,413.56
Gross profit on sale or maturity of ledger assets			6,279.65
Total income			\$ 1,276,513.15
Total			\$ 2,563,719.76

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Net Amount Paid Policyholders for Losses
Fire	\$ 727,728.21	\$ 9,820.65	\$ 717,907.56
Ocean marine	105,523.62	8,420.45	97,103.16
Motor vehicles	1,224.62	19.29	1,205.33
Inland navigation and transportation	127.75	.00	127.75
Tornado, windstorm and cyclone	3,822.62		3,822.62
Hail	61.29		61.29
Sprinkler leakage	1,126.80	.89	1,127.69
Riot, civil commotion and explosion	249.99		249.99
Totals	\$ 909,774.00	\$ 18,260.24	\$ 891,513.76

(Amount paid for losses incurred in previous years included in net amount paid, \$32,845.70)

Loss adjustment expenses	12,319.73
Agents' compensation, including brokerage	371,820.55
Executive—traveling expenses of others than field men	1,749.25
Salaries and fees—directors, officers and clerks	25,547.36
Rent	3,972.56
Furniture and fixtures, including rent of and repairs to same	494.57
Inspections and surveys, including Underwriters' Boards and Tariff Associations	2,019.78
Federal taxes	1,970.16
Taxes, licenses and fees	
(a) State, county and municipal	12,947.78
(b) Insurance department	2,162.22
Postage, telegraph and telephone, exchange and express	2,054.79
Legal expenses, excluding legal expenses on losses	2,454.11
Advertising and subscriptions, \$2,414.52; printing and stationery, \$2,234.42	4,739.61
Miscellaneous, itemized:	
(a) Auditor's fees	518.66
(b) Investment expense	282.42
(c) Office expense	47.89
Real estate expenses:	
(a) Repairs and expenses	19.50
(d) Taxes	1,458.99
Total disbursements	\$ 1,356,682.14
Balance	\$ 2,227,297.02

LEDGER ASSETS

Book value of real estate, per Schedule A	\$ 45,926.61
Mortgage loans on real estate, per Schedule B, first loans	1,191,560.90
Book value of bonds, per Schedule D	479,009.00
Cash in company's office	350.00
Deposits in trust companies and banks not on interest, per Schedule N	78,471.58
Deposits in trust companies and banks on interest, per Schedule N	355,525.83
Agents' balances written representing business written subsequent to October 1, 1922	84,859.60
Total ledger assets	\$ 2,227,297.02 \$ 2,227,297.02

NON-LEDGER ASSETS

Interest due, \$600.00, and accrued, \$85,116.62, on mortgages, per Schedule B	\$ 36,076.62
Interest accrued, \$5,394.58, on bonds not in default, per Schedule D, part 1	5,904.58
Interest due and accrued on bank deposits	1,886.69
Total	\$ 43,867.84 43,867.84
Gross assets	\$ 2,271,164.86
Total admitted assets	\$ 2,271,164.86

LIABILITIES

Losses and claims	Reported or in Process of Adjustment	Net Unpaid Claims
Fire	\$ 166,254.00	\$ 166,254.00
Ocean marine	92,811.00	92,811.00
Motor vehicles	200.00	200.00
Inland navigation and transportation	40.00	40.00
Tornado, windstorm and cyclone	382.00	382.00
Sprinkler leakage	275.00	275.00
Riot, civil commotion and explosion	769.00	769.00
Totals	\$ 363,531.00	\$ 363,531.00
Estimated expenses of investigation and adjustment of unpaid losses, \$3,704.00		
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1921, \$1,067,277.56; unearned premiums thereon per recapitulation	\$ 623,504.21	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$45,079.24; unearned premiums thereon per recapitulation	28,459.54	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1921, \$202,078.91; unearned premiums thereon per recapitulation	50,419.22	
Total unearned premiums as computed above	\$ 712,383.07	712,383.07

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	500.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	20,000.00
Contingent commission or other charges due or accrued	2,000.00
Funds held under reinsurance treaties	27,815.55

Total amount of all liabilities except capital	\$ 1,028,351.62
Capital paid up	\$ 1,000,000.00
Surplus over all liabilities	242,912.84
Surplus as regards policyholders	\$ 1,242,912.84 1,242,912.84
Total	\$ 2,371,165.46

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone	
RISKS ONLY				
Risks written—reinsurance	\$ 1,521,963.00	\$ 121.00	\$ 288,732.00	
Total—gross risks written	\$ 1,521,963.00	\$ 121.00	\$ 288,732.00	
DEDUCT:				
Risks cancelled—reinsurance business	\$ 431,234.00		\$ 54,000.00	
Total deductions	\$ 431,234.00		\$ 54,000.00	
Total—net risks written	\$ 1,090,729.00	\$ 121.00	\$ 234,732.00	
PREMIUMS ONLY				
Premiums written—reinsurance	\$ 12,065.60	\$ 20.88	\$ 857.54	
Total gross premiums written	\$ 12,065.60	\$ 20.88	\$ 857.54	
DEDUCT:				
Return premiums on cancelled policies—reinsurance business	\$ 2,434.82		\$ 98.30	
Total deductions	\$ 2,434.82		\$ 98.30	
Total—net premiums written	\$ 10,630.78	\$ 20.88	\$ 759.24	
LOSSES ONLY				
Gross losses paid—reinsurance business	\$ 16,814.50		\$ 6.63	
Total—net losses paid	16,814.50		6.63	
Net losses paid on 1922 writings	7,329.85		5.13	
Net losses paid on other than 1922 writings	9,484.71		1.50	
		Sprinkler Leakage	Riot, Civil Commotion, Explosion	Total
RISKS ONLY				
Risks written	\$ *402.00	\$ 50,429.00	\$ 1,860,783.00	
Total—gross risks written	\$ *402.00	\$ 50,429.00	\$ 1,860,783.00	
DEDUCT:				
Risks cancelled—reinsurance business		\$ 50,708.00	\$ 544,912.00	
Total deductions		\$ 50,708.00	\$ 544,912.00	
Total—net risks written	\$ *402.00	\$ *9,721.00	\$ 1,315,871.00	
PREMIUMS ONLY				
Premiums written—reinsurance	\$.32	\$ 254.92	\$ 14,299.36	
Total gross premiums written	\$.32	\$ 254.92	\$ 14,299.36	
DEDUCT:				
Return premiums on cancelled policies—reinsurance business		\$ 82.08	\$ 2,615.26	
Total deductions		\$ 82.08	\$ 2,615.26	
Total—net premiums written	\$.32	\$ 172.84	\$ 11,684.10	
*Red figure.				
LOSSES ONLY				
Gross losses paid			\$ 16,821.19	
Total—net losses paid			16,821.19	
Net losses paid on 1922 writings			7,334.98	
Net losses paid on other than 1922 writings			9,486.21	

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1922, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	*Gross		*Fraction Unearned	Amount of Premiums Unearned
		Amount Covered Less Reinsurance	Premiums Charged Less Reinsurance		
1922	One year or less	78,270,122	709,479.72	1-2	\$ 354,725.36
1921		1,294,190	9,711.84	1-4	2,427.94
1920	Two years	2,117,023	15,884.97	1-6	11,538.75
1921		13,227,047	105,640.71	1-2	33,229.35
1920	Three years	39,109,652	173,541.11	1-6	144,206.91
1919				1-8	
1920				1-8	
1921	Four years	280,125	1,912.94	1-8	1,126.54
1920		376,803	3,723.73	1-8	3,258.20
1919				1-10	
1918	Five years			1-2	
1921		2,527,446	29,701.01	1-10	29,790.76
1920		2,345,715	46,822.29	1-10	41,762.18
1922	Over Five years	30,555	281.05	Pro Rata	267.01
	Advance Prem.	679	7.11	10%	7.11
Totals		\$ 131,354,728	\$ 1,066,277.58		\$ 623,504.21

RECAPITULATION OF *GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1922

	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	*Gross Premiums Less Insurance	*Amount Unearned	*Gross Premiums Less Insurance	*Amount Unearned
	Ocean marine	\$ 1,480.75	\$ 1,480.75	
Motor vehicles	5,023.96	2,811.97	27.85	11.91
Inland navigation and transportation	1,942.88	971.43	3,567.80	1,973.49
Tornado, windstorm and cyclone	5,051.43	3,535.73	16,087.22	12,038.17
Sprinkler leakage	1,447.04	729.53	1,575.75	1,258.94
Riot, civil commotion and explosion	5,234.43	2,617.21	2,757.12	2,046.37
Totals	\$ 30,780.46	\$ 11,120.62	\$ 24,295.74	\$ 17,328.88

	Advance Premiums (100 per cent)		Total Premiums	
Ocean marine	\$ 1,480.75	\$ 1,480.75		
Motor vehicles	5,023.96	5,551.78	2,822.88	
Inland navigation and transportation	1,942.88	5,549.68	2,914.92	
Tornado, windstorm and cyclone	5,051.43	21,088.69	14,563.94	
Sprinkler leakage	1,447.04	3,322.79	1,982.47	
Riot, civil commotion and explosion	5,234.43	7,901.55	4,963.56	
Totals	\$.04	\$ 45,076.24	\$ 28,459.54	

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

	*Gross Premiums Thereon	
	Risks	
In force on the 31st day of December, 1921	\$ 37,429,970	\$ 312,982.64
Written or renewed during the year	4,946,748	14,923.59
Excess of original premiums over amount received for reinsurance		7,300.46
Totals	\$ 42,396,818	\$ 335,106.69
Deduct those expired and marked off as terminated	18,405,117	133,027.18
In force at the end of the year	\$ 23,991,701	\$ 202,079.51

RECAPITULATIONS OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

Year Written	Term	*Gross		*Fraction Unearned	Amount of Premiums Unearned
		Amount Covered Less Reinsurance	Premiums Charged Less Reinsurance		
1920	Three years	\$ 17,960,590	\$ 129,168.98	1-6	\$ 21,328.61
1919		138,858	1,189.12	1-8	148.61
1920	Four years	146,138	1,085.72	2-4	407.19

1921	Five years	426,435	5,735.55	1-10	573.56
1920		1,984,024	24,322.84	2-10	3,440.85
1920		3,347,432	39,492.57	1-2	19,746.31
	Over Five years	605.08		Pro rata	574.78
Totals		\$ 23,961,701	\$ 202,079.51		\$ 50,419.22

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$4,215,460.46.

Net losses paid since organization (item 5, page 5, of last year's statement, plus item 13, page 2, of this statement), \$2,243,281.03.

Total dividends declared since commencing business—cash, none, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance whether the same be in admitted or non-admitted companies? Answer—\$100,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—No.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none. Total amount of the company's stock owned by the directors at par value, \$18,590.00.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Iowa Department, Sept. 30, 1922.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—Yes.

What officials and heads of departments of the company supervised the making of this report? Answer—George Fulton, secretary.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
United States Government Liberty Loan Bonds:			
First Liberty Loan:			
\$ bonds in denominations of \$100.00, coupon, converted, 4 1/2%, 1947	\$ 500.00	\$ 500.00	\$ 500.00

2 bonds in denominations of \$500.00, coupon, converted, 4½%, 1917.....	1,000.00	1,000.00	1,000.00
2 bonds in denominations of \$5,000.00, coupon, converted, 4½%, 1917.....	10,000.00	10,000.00	10,000.00
Third Liberty Loan:			
1 bond in denomination of \$500.00, coupon, converted, 4½%, 1928.....	500.00	500.00	500.00
3 bonds in denominations of \$1,000.00, coupon, converted, 4½%, 1928.....	3,000.00	3,000.00	3,000.00
1 bond in denomination of \$5,000.00, coupon, converted, 4½%, 1928.....	5,000.00	5,000.00	5,000.00
18 bonds in denominations of \$10,000.00, coupon, converted, 1928.....	180,000.00	180,000.00	180,000.00
United States Government Liberty Loan Bonds. Total.....			
	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00
Municipal Bonds:			
Sioux City Tax Warrants, Sioux City, Iowa:			
5 bonds in denominations of \$5,000.00, 6%, 1923.....	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
3 bonds in denominations of \$10,000.00, 6%, 1922.....	30,000.00	30,000.00	30,000.00
Sioux City Street Improvement Bond, Sioux City, Iowa:			
1 bond in denomination of \$1,000.00, 6%, 1924.....	1,000.00	1,000.00	1,000.00
Municipal Bonds. Total.....			
	\$ 56,000.00	\$ 56,000.00	\$ 56,000.00
Miscellaneous Bonds:			
Arlington, Chicago, Ill.:			
16 bonds in denominations of \$500.00, 6½%, 1929.....	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
32 bonds in denominations of \$1,000.00, 6½%, 1930.....	32,000.00	32,000.00	32,000.00
Fenway Hall, Cleveland, Ohio:			
9 bonds in denominations of \$1,000.00, 6½%, 1935.....	9,000.00	9,000.00	9,000.00
31 bonds in denominations of \$1,000.00, 6½%, 1937.....	31,000.00	31,000.00	31,000.00
Independent Packing, Chicago, Ill.:			
1 bond in denomination of \$1,000.00, 6½%, 1927.....	1,000.00	1,000.00	1,000.00
5 bonds in denominations of \$500.00, 6½%, 1928.....	2,500.00	2,500.00	2,500.00
7 bonds in denominations of \$1,000.00, 6½%, 1928.....	7,000.00	7,000.00	7,000.00
9 bonds in denominations of \$500.00, 6½%, 1929.....	4,500.00	4,500.00	4,500.00
2 bonds in denominations of \$1,000.00, 6½%, 1929.....	2,000.00	2,000.00	2,000.00
12 bonds in denominations of \$500.00, 6½%, 1930.....	6,000.00	6,000.00	6,000.00
3 bonds in denominations of \$1,000.00, 6½%, 1930.....	3,000.00	3,000.00	3,000.00
4 bonds in denominations of \$500.00, 6½%, 1931.....	2,000.00	2,000.00	2,000.00
2 bonds in denominations of \$500.00, 6½%, 1932.....	1,500.00	1,500.00	1,500.00
3 bonds in denominations of \$1,000.00, 6½%, 1932.....	3,000.00	3,000.00	3,000.00
3 bonds in denominations of \$500.00, 6½%, 1933.....	1,500.00	1,500.00	1,500.00
2 bonds in denominations of \$1,000.00, 6½%, 1933.....	2,000.00	2,000.00	2,000.00
Linwood Hotel, New York, N. Y.:			
1 bond in denomination of \$500.00, 6%, 1930.....	500.00	500.00	500.00
Milwaukee Terminal Buildings, Milwaukee, Wis.:			
1 bond in denomination of \$1,000.00, 6%, 1924.....	1,000.00	1,000.00	1,000.00
2 bonds in denominations of \$1,000.00, 6%, 1935.....	2,000.00	2,000.00	2,000.00
4 bonds in denominations of \$500.00, 6%, 1927.....	2,000.00	2,000.00	2,000.00
3 bonds in denominations of \$1,000.00, 6%, 1927.....	3,000.00	3,000.00	3,000.00
4 bonds in denominations of \$500.00, 6%, 1928.....	2,000.00	2,000.00	2,000.00
3 bonds in denominations of \$1,000.00, 6%, 1928.....	3,000.00	3,000.00	3,000.00
Twelve East Eighty-Sixth St., New York, N. Y.:			
15 bonds in denominations of \$1,000.00, 6½%, 1931.....	15,000.00	15,000.00	15,000.00

14 bonds in denominations of \$1,000.00, 6½%, 1933.....	14,000.00	14,000.00	14,000.00
1 bond in denomination of \$1,000.00, 6½%, 1934.....	1,000.00	1,000.00	1,000.00
3 bonds in denominations of \$1,000.00, 6½%, 1935.....	3,000.00	3,000.00	3,000.00
7 bonds in denominations of \$1,000.00, 6½%, 1938.....	7,000.00	7,000.00	7,000.00
Wellington Apartments, Chicago, Ill.:			
30 bonds in denominations of \$500.00, 6½%, 1933.....	15,000.00	15,000.00	15,000.00
25 bonds in denominations of \$1,000.00, 6½%, 1933.....	25,000.00	25,000.00	25,000.00
Wishnie Boulevard Hotel Co., Los Angeles, Calif.:			
1 bond in denomination of \$500.00, 6%, 1922.....	500.00	500.00	500.00
Miscellaneous Bonds. Total.....			
	\$ 214,000.00	\$ 214,000.00	\$ 214,000.00
Grand totals.....			
	\$ 470,000.00	\$ 470,000.00	\$ 470,000.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
South Dakota.....	\$ 248,400.00
Iowa.....	712,300.00
Nebraska.....	96,300.00
Minnesota.....	134,500.00
Total.....	\$ 1,191,500.00

GRAIN BELT INSURANCE COMPANY

Located at No. 600 S. & L. Building, Des Moines, Iowa
 Incorporated January 2, 1920 Comenced Business January 9, 1920
 President, C. Fred Morgan Secretary, Glenn L. Tidrick

CAPITAL			
Capital paid up in cash.....	\$ 100,000.00		
Amount of ledger assets December 31, of previous year.....	\$ 621,991.00		
Extended at.....			\$ 621,991.00
INCOME			
	Gross Prem. Written and Renewed During the Year	Deduct Return Premiums on Policies Cancelled	
Hall.....	\$ 700,900.23	\$ 482,929.80	
Totals.....	\$ 700,900.23	\$ 482,929.80	
	Total Deductions	Net Premiums	
Hall.....	\$ 482,929.80	\$ 217,960.43	
Totals.....	\$ 482,929.80	\$ 217,960.43	
Total net premiums.....		\$ 217,960.43	
Gross interest on mortgage loans.....		\$ 5,236.91	
Gross interest on bonds and dividends on stock.....		275.00	
Total gross interest and rents.....		\$ 5,570.91	
Premium penalty.....		2,322.42	
Premiums previously charged off.....		27,240.10	
Borrowed money (gross).....		55,000.00	
U. S. Treasurer (tax refund).....		6,000.04	
Total income.....		\$ 214,969.90	
Total.....		\$ 906,961.90	
DISBURSEMENTS			
	Gross Amount Paid for Losses	Net Amount Paid Policyholders for Losses	
Hall.....	\$ 97,838.63	\$ 97,838.63	
Totals.....	\$ 97,838.63	\$ 97,838.63	
(Amount paid for losses incurred in previous years included in net amount paid, \$122.00)			
Loss adjustment expenses.....		\$ 5,728.28	
Agents' compensation, including brokerage.....		81,460.56	

Field supervisory expenses:		
(a) Salaries of field men	\$	14,838.45
(b) Expenses of field men		3,628.14
(c) Executive-traveling expenses of others than field men		108.23
Total field supervisory expenses		17,574.82
Salaries and fees—directors, officers and clerks		57,193.66
Rents, including rent only for company's occupancy of buildings owned		3,566.61
Furniture and fixtures, including rent of and repairs to same		280.40
Federal taxes		1,825.91
Taxes, licenses and fees:		
(a) State, county and municipal	\$	658.55
(b) Insurance department		394.20
(c) All other taxes, licenses and fees (except on real estate)		1.00
Postage, telegraph and telephone, exchange and express		1,593.75
Legal expenses, excluding legal expenses on losses		2,250.29
Advertising and subscriptions, \$23.43; printing and stationery, \$2,394.07		5,320.40
Miscellaneous, itemized:		2,923.40
(a) Auto expense and livery	\$	6,610.58
(b) Office supplies		261.61
(c) Miscellaneous items		259.68
(d) Collection expense		2,477.89
(e) Advertising expense to agents		33.13
Borrowed money repaid (gross)		9,682.80
Interest on borrowed money		40,000.00
		900.00
Total disbursements	\$	324,838.77
Balance	\$	611,346.22

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first liens	\$	101,550.00
Book value of bonds, \$5,500.00, per Schedule D		5,500.00
Cash in company's office	\$	6,002.99
Deposits in trust companies and banks not on interest, per Schedule N		31,639.48
		37,642.47
Bills receivable, taken for half premiums		19,182.03
Bills receivable, taken for risks other than fire		447,371.72
Total ledger assets	\$	611,346.22

NON-LEDGER ASSETS

Interest due, \$56.24, and accrued, \$8,779.67 on mortgages, per Schedule B	\$	3,835.91
Interest accrued on bonds not in default, per Schedule D, part 1		115.15
Due from U. S. treasurer (tax refund)		601.20
Total	\$	4,552.26
Premiums in course of collection		57,190.40
Gross assets	\$	672,088.88

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection	\$	57,190.40
Book value of bonds		5,500.00
Total admitted assets	\$	610,298.48

LIABILITIES

Losses and Claims:				
Hall		Adjusted	Net Unpaid Claims	
	\$	2,707.00	\$	2,707.00
Totals	\$	2,707.00	\$	2,707.00
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1922, \$428,260.52; unearned premiums thereon per recapitulation			\$	428,260.52
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1922, \$19,111.20; unearned premiums thereon per recapitulation				19,111.20
Total unearned premiums as computed above			\$	447,371.72
Interest due or accrued on borrowed money				57.50
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued				600.61
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement				650.00
Contingent commission or other charges due or accrued				1,154.27
Due and to become due for borrowed money				15,000.00
Total amount of all liabilities except capital			\$	487,551.10

Capital paid up	\$	100,000.00		
Surplus over all liabilities		42,747.38		
Surplus as regards policyholders		\$	142,747.38	
Total		\$	610,298.48	
BUSINESS IN THE STATE OF IOWA—1922				
RISKS ONLY				
Risks written—direct business		Hall	\$	3,299,781.00
Total—gross risks written			\$	3,299,781.00
DEDUCT:				
Risks cancelled—direct business			\$	10,979,837.00
Total deductions			\$	10,979,837.00
Total—net risks written (red figure)			\$	7,680,056.00
PREMIUMS ONLY				
Total gross premiums written—direct business			\$	693,889.25
DEDUCT:				
Return premiums on cancelled policies—direct business			\$	482,663.80
Total—net premiums written			\$	211,195.45
LOSSES ONLY				
Gross losses paid—direct business			\$	96,032.93
Total—net losses paid			\$	96,032.93
Net losses paid on 1922 writings			\$	58,159.91
Net losses paid on other than 1922 writings			\$	37,873.02

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921
(Excluding Perpetual Risks)

		Risks Dollars	Gross Premiums Thereon Dollars Cts.
In force on the 31st day of December, 1921	\$	3,289,296.52	250,970.42
Totals	\$	3,289,296.52	250,970.42
Deduct those expired and marked off as terminated		2,970,776	231,859.22
Net amount in force	\$	318,520.52	19,111.20

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,146,742.90.

Net losses paid since organization, \$196,052.56.
Total dividends declared since commencing business—cash, none, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$5,000.

Largest net aggregate amount insured in any one hazard. Answer—\$5,000.

What amount of installment notes is owned and now held by the company? Answer—\$447,371.72.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—No.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, \$41,999.
Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. Answer—No.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—President, Secretary and Auditor.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Cerro Gordo County Road Bonds.....	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Floyd County Road Bonds.....	500.00	500.00	500.00
Totals	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00

These bonds mature May, 1927, and bear 3% annual interest.

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid
Iowa	\$ 101,550.00

GREAT REPUBLIC INSURANCE COMPANY

Located at No. 401 Crocker Bldg., 5th and Locust Sts., Des Moines, Iowa
Incorporated September 9, 1919 Commenced Business January 1, 1921
President, O. P. Ode Secretary, John Peterson

CAPITAL

Capital paid up in cash.....	\$ 217,483.33
Amount of ledger assets December 31, of previous year.....	\$ 810,830.36
Increase of paid-up capital during year.....	593.33
Extended at.....	\$ 811,408.99

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums or Policies Cancelled	Total Net Premiums
Fire	\$ 84,120.54	\$ 1,024.03	\$ 33,963.06	\$ 49,133.45
Tornado, windstorm and cyclone	4,641.92	92.41	1,061.39	3,488.12
Hall	215,745.92	36,072.39		179,673.53
Totals	\$ 204,508.38	\$ 37,198.83	\$ 35,764.99	\$ 131,544.56
Fire	\$ 54,987.62	\$ 1,395.30	\$ 49,302.91	\$ 4,290.41
Tornado, windstorm and cyclone	4,641.92	92.41	1,061.39	3,488.12
Hall	215,745.92	36,072.39		179,673.53
Totals	\$ 75,375.46	\$ 1,588.01	\$ 51,465.69	\$ 22,322.76
Total net premiums.....				\$ 153,867.32
Gross interest on mortgage loans.....				\$ 13,987.06
Gross interest on bonds and dividends on stock.....				1,962.00
Gross interest on deposits, trust companies or banks.....				271.50
Gross interest from other sources on hall notes.....				3.57
Total gross interest and rents.....				\$ 16,224.13

From other sources, total.....	7,274.94
Increase in liabilities on account of reinsurance treaties.....	4,913.99
Total income.....	\$ 220,087.32
Total	\$ 1,071,501.31

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage	Net Amount Paid Policyholders for Losses
Fire	\$ 29,842.40	\$ 320.87	\$	\$ 29,521.53
Tornado, windstorm and cyclone.....	247.35			247.35
Hall	119,386.15	17,466.64		101,919.51
Totals	\$ 149,475.90	\$ 17,787.51	\$	\$ 131,688.39
Fire	\$	\$ 638.14	\$	\$ 39,394.26
Tornado, windstorm and cyclone.....				247.35
Hall		17,466.64		101,919.51
Totals	\$	\$ 18,104.78	\$	\$ 131,971.12
(Amount paid for losses incurred in previous years included in net amount paid, 40,866.60)				4,110.08
Loss adjustment expenses.....	\$ 80,962.71			
Agents' compensation, including brokerage.....	8.35			
Agents' allowances.....				80,000.07
Field Supervisory Expenses:				
(a) Salaries of field men.....	\$ 918.75			2,861.05
(b) Expenses of field men.....	594.08			21,175.86
(c) Executive—traveling expenses of others than field men.....	1,008.21			1,827.78
Salaries and fees—directors, officers and clerks.....				945.00
Rent.....				253.02
Furniture and fixtures, including rent of and repair of same.....				772.90
Maps, including corrections.....				57.73
Inspections and surveys, including Underwriters' Boards and Tariff Associations.....				
Federal taxes.....				
(a) State, county and municipal.....	\$ 4,420.06			
(b) Insurance department.....	1,886.70			
(c) Fire department.....	.10			
Total	\$	\$ 6,307.46	\$	\$ 568.50
Postage, telegraph and telephone, exchange and express.....				500.00
Legal expenses, excluding legal expenses on losses.....				1,860.00
Advertising and subscriptions, \$595.63; printing and stationery, \$1,355.02.....				
Miscellaneous, itemized:				
(a) Investment expense.....	\$ 441.78			
(b) Funds paid Kansas department per commissions rate order.....	5.55			
(c) Surety bonds on general agents, etc.....	250.25			
(d) Losses on suits against capital stock accounts.....	13,119.54			13,914.13
Deposit premiums returned on perpetual risks net item of disbursed assets.....				123,123.32
Agents' balances charged off.....				83.43
Total disbursements.....		\$ 292,640.42		\$ 678,869.79
Balance				

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first lens.....	\$ 401,400.00
Book value of bonds, \$38,551.51, and stocks, \$1,029.67, per Schedule D.....	30,578.48
Cash in company's office.....	32.17
Deposits in trust companies and banks not on interest, per Schedule N.....	4,713.25
Deposits in trust companies and banks on interest, per Schedule N.....	9,999.61
Agents' balances written representing business written subsequent to October 1, 1922.....	6,246.76
Agents' balances representing business written prior to October 1, 1922.....	1,300.01
Bills receivable, taken for risks other than fire.....	3,721.96
Other Ledger Assets, viz:	
G. L. Sharpe Agency, account.....	11,055.00
Subscription notes.....	180,960.00
Certificates of deposit.....	22,029.55
Total ledger assets.....	\$ 678,869.79

NON-LEDGER ASSETS

Interest due, \$6,529.99 and accrued, \$8,964.80 on mortgages, per Schedule B.....	\$ 15,494.79
Interest accrued on bonds not in default, per Schedule D, part 1.....	729.49
Interest accrued on bank deposits.....	251.10
Interest accrued on certificates of deposits.....	39.34
Rents due and accrued on company's property or lease.....	100.90
Total.....	\$ 16,614.71
Market value (not including interest in item 18) of bonds and stocks over book value, per Schedule D.....	1,577.11
Due from reinsurance companies on paid losses.....	1,585.49
Gross assets.....	\$ 698,536.11

DEDUCT ASSETS NOT ADMITTED

Company's stock owned.....	\$ 1,025.67
Certificates of deposit.....	18,237.67
C. L. Sharpe Agency account.....	11,955.00
Agents' balances, representing business written prior to October 1, 1922.....	1,160.01
Bills receivable, past due, taken for premiums.....	5,721.96
Subscription notes.....	180,960.00
Total.....	\$ 216,150.71
Total admitted assets.....	\$ 482,685.40

LIABILITIES

Losses and Claims:	Adjusted	Reported or in Process of Adjustment	Incurred But Not Reported
Fire.....	\$ 124.93	\$ 4,953.74	\$ 352.30
Tornado, windstorm and cyclone.....	9.00	11.29	
Hall.....	4,091.68	2,801.55	
Totals.....	\$ 4,225.61	\$ 7,766.49	\$ 352.30

Fire.....	Total	Deduct Reinsurance Per Schedule E	Net Unpaid Claims
Tornado, windstorm and cyclone.....	\$ 5,430.97		\$ 5,430.97
Hall.....	6,890.23	240.00	5,650.23
Totals.....	\$ 12,344.40	\$ 340.00	\$ 12,104.40

Estimated expenses of investigation and adjustment of losses; unpaid losses.....	\$ 300.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1922, \$89,072.00; unearned premiums thereon per recapitulation.....	\$ 55,890.93
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$7,069.46; unearned premiums thereon per recapitulation.....	4,724.42
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1921, \$2,396.15; unearned premiums thereon per recapitulation.....	1,168.81

Total unearned premiums as computed above.....	\$ 61,784.16
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued.....	1,796.79
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	5,790.61
Funds held under reinsurance treaties.....	4,915.89
All Other Liabilities, viz: Partial payments to capital stock.....	5,500.00
Suspense \$300.00; (to be adjusted) suspense \$274.94.....	274.94
Settlement of suit vs. company (paid in Jan. 1923).....	2,321.48
Total amount of all liabilities except capital.....	\$ 95,686.37
Capital paid up.....	\$ 217,483.33
Surplus over all liabilities.....	70,115.80
Surplus as regards policyholders.....	387,506.13
Total.....	\$ 482,685.40

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Tornado, Windstorm Cyclone	Total
RISKS ONLY			
Risks written—direct business.....	\$ 284,104.00	\$ 90,012.00	\$ 374,116.00
Risks written—reinsurance.....	622,453.00	333,387.00	955,840.00
Total—gross risks written.....	\$ 906,557.00	\$ 423,399.00	\$ 1,329,956.00

DEDUCT:

Risks cancelled:			
Direct business.....	\$ 27,180.00	\$ 10,400.00	\$ 37,580.00
Reinsurance business.....	368,196.00	172,430.00	440,626.00
(Risks reinsured.....	55,095.00	13,707.00	106,902.00
Total deductions.....	\$ 388,969.00	\$ 196,537.00	\$ 585,506.00
Total—net risks written.....	\$ 517,988.00	\$ 327,838.00	\$ 744,826.00

PREMIUMS ONLY

Premiums written—direct business.....	\$ 2,352.99	\$ 291.56	\$ 2,644.55
(Premiums written—reinsurance.....	7,339.17	1,565.77	8,904.94
Total gross premiums written.....	\$ 10,192.16	\$ 1,977.33	\$ 12,170.49
DEDUCT:			
Return premiums on cancelled policies:			
Direct business.....	\$ 244.33	\$ 30.05	\$ 274.38
Reinsurance business.....	3,038.21	882.50	3,920.71
(Premiums on risks coded.....	1,083.35	79.91	1,163.26
Total deductions.....	\$ 4,365.89	\$ 992.56	\$ 5,358.45
Total—net premiums written.....	\$ 5,827.27	\$ 984.27	\$ 6,811.54

LOSSES ONLY

Gross losses paid:			
Direct business.....	\$ 711.84	\$ 3.30	\$ 715.14
Reinsurance business.....	2,692.31	47.92	2,650.23
DEDUCT:			
Reinsurance.....	\$ 56.92		\$ 56.92
Total deductions.....	\$ 56.92		\$ 56.92
Total—net losses paid.....	\$ 2,557.23	\$ 51.22	\$ 2,608.45
Net losses paid on 1922 writings.....	236.92	22.83	249.75
Net losses paid on other than 1922 writings.....	3,030.31	28.39	3,058.70

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1921, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Gross Premiums		*Fraction Unearned	Amount of Premiums Unearned
		Amount Covered Less Reinsurance	Charged Less Reinsurance		
1922.....	One year or less.....	2,202,426	26,739.81	1-2	\$ 13,369.90
1921.....	Two years.....	40,348	275.00	1-4	93.98
1920.....		27,512	329.38	3-4	247.04
1919.....	Three years.....	2,683,990	25,803.53	1-2	12,391.76
1918.....		2,738,642	25,596.80	5-6	21,389.73
1917.....					
1916.....	Four years.....	64,013	980.29	5-8	616.43
1915.....		40,534	397.52	7-8	291.58
1914.....					
1913.....	Five years.....	303,345	4,772.28	7-10	3,340.58
1912.....		147,425	4,121.65	9-10	3,708.94
Totals.....		\$ 8,248,547	\$ 89,072.60		\$ 55,550.95
Grand totals.....		\$ 8,248,547	\$ 89,072.60		\$ 55,550.95

RECAPITULATION OF *GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921

Running One Year or Less From Date of Policy	*Gross Premiums Less Insurance		Running More Than One Year From Date of Policy	*Gross Premiums Less Insurance	
	Amount Unearned	Amount Unearned		Amount Unearned	Amount Unearned
Tornado, windstorm and cyclone.....	\$ 979.59	\$ 485.29	\$ 6,118.87	\$ 4,239.13	
Totals.....	\$ 979.59	\$ 485.29	\$ 6,118.87	\$ 4,239.13	
Tornado, windstorm and cyclone.....			Total Premiums	Total Unearned Premiums	
Totals.....			\$ 7,099.46	\$ 4,724.42	

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1923
(Excluding Perpetual Risks)

	Risks Dollars	Gross Premiums Thereon Dollars Cts.
In force on the 21st day of December, 1921.....	\$ 185,778	\$ 1,433.25
Written or renewed during the year.....	1,808	21.16
Excess of original premiums over amount received for reinsurance.....		1,635.36
Totals.....	\$ 187,586	\$ 3,091.80
Deduct those expired and marked off as terminated.....	86,809	692.02
In force at the end of the year.....	\$ 100,777	\$ 2,399.18
Net amount in force.....	\$ 100,777	\$ 2,399.18

RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1923 (EXCLUDING PERPETUAL RISKS)

Year Written	Term	Amount Covered Less Reinsurance	Gross Premiums Charged Less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1920.....	Three years.....	\$ 2,082	\$ 69.45	1-4	\$ 11.98
1919.....	Four years.....			1-8	
1920.....		678	10.96	3-3	4.11
1918.....				1-10	
1919.....	Five years.....	2,338	35.39	3-10	19.87
1920.....		96,538	2,235.50	1-2	1,142.75
Totals.....		\$ 100,777	\$ 2,399.18		\$ 1,168.91

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office or before the close of business, December 31, been truthfully and accurately entered on its books? Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$447,003.02.

Net losses paid since organization (Item 5, page 8, of last year's statement, plus Item 13, page 3, of this statement), \$213,044.55.

Total dividends declared since commencing business—cash, none, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? \$15,000.00.

Largest net aggregate amount insured in any one hazard. \$2,500.00.

What amount of installment notes is owned and now held by the company? None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned, within the past year? If so, what amount? None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, \$35,616.66.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, \$1,100.00; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, what department? Iowa Insurance Department.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? No.

What officials and heads of departments of the company supervised the making of this report? Treasurer.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Municipal:			
City of Tulsa, Oklahoma, special assessment bonds issued by the City of Tulsa, payable in ten yearly payments maturing in 1930.....	\$ 16,771.10	\$ 16,771.10	\$ 18,448.21
Town of Fonda, Iowa, street improvement bonds issued by the Town of Fonda, maturing in 1925.....	1,000.00	1,000.00	1,000.00
City of Des Moines, Iowa, sewer and water assessment certificates issued by the City of Des Moines, payable in ten yearly payments, maturing in 1932.....	3,086.76	3,086.76	3,086.76
Town of Marengo, Iowa, street improvement bonds issued by the Town of Marengo.....	500.00	500.00	500.00
Town of Arnolds Park, Iowa, sewer bond of the Town of Arnolds Park, maturing in 1923.....	1,000.00	1,000.00	1,000.00
City of Sac City, Iowa, street improvement bonds issued by the City of Sac City, maturing in 1923.....	11,000.00	11,000.00	11,000.00
Town of Kingsley, Iowa, street improvement bonds issued by the Town of Kingsley, maturing in 1923.....	2,103.95	2,103.95	2,103.95
Stocks:			
12% shares Great Republic Insurance Company, Des Moines, Iowa.....	1,026.67	1,283.33	1,026.67
Total.....	\$ 36,578.48	\$ 39,835.14	\$ 38,225.90

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa.....	\$ 341,600.00
South Dakota.....	39,800.00
Wyoming.....	39,000.00
Total.....	\$ 410,400.00

HAWKEYE SECURITIES FIRE INSURANCE COMPANY

Located at No. 308-216 Masonic Temple, Des Moines, Iowa

Incorporated January 3, 1915

Commenced Business January 11, 1915

President, H. R. Howell

Secretary, R. S. Howell

CAPITAL

Capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$ 1,838,631.45
Extended at.....	\$ 1,838,631.45

INCOME

	Gross Prem. Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fire.....	\$ 682,422.96	\$ 118,812.02	\$ 155,874.87
Motor vehicles.....	340.99	2,021.49	709.11
Tornado, windstorm and cyclones.....	22,409.28	10,263.96	13,612.48
Hail.....	405,243.69	1,818.58	3,499.00
Sprinkler leakage.....	378.12		63.56
Wet, civil commotion and explosion.....	617.50		168.28
Totals.....	\$ 1,212,372.51	\$ 132,917.05	\$ 173,667.30

	Total Deductions	Net Premiums
Fire	\$ 274,087.89	\$ 388,735.04
Motor vehicles	2,730.55	7,429.59
Tornado, windstorm and cyclone	23,876.44	25,532.34
Hail	4,297.55	490,958.11
Sprinkler leakage	53.50	234.50
Riot, civil commotion and explosion	168.25	449.22
Totals	\$ 305,504.23	\$ 906,508.18
*Red figures.		
Total net premiums		\$ 906,508.18
Gross interest on mortgage loans	\$ 79,216.99	
Gross interest on bonds and dividends on stock	7,234.47	
Gross interest on deposits, trust companies or banks	7,207.96	
Gross interest from other sources	1,501.47	
Total gross interest and rents		\$ 86,210.83
Increase in liabilities on account of reinsurance treaties		7,309.48
Gross profit on sale or maturity of ledger assets		717.72
Total income		\$ 1,000,766.21
Total		\$ 2,899,337.66

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fire	\$ 254,499.94	\$ 83,901.29	\$ 989.50
Motor vehicles	5,310.05	2,756.75	1.90
Tornado, windstorm and cyclone	4,914.50	1,216.83	
Hail	424,299.54	10,008.28	
Sprinkler leakage	46.94		
Riot, civil commotion and explosion	30.23		
Totals	\$ 718,702.23	\$ 96,483.13	\$ 997.55

	Total Deductions	Net Amount Paid Policyholders for Losses
Fire	\$ 84,887.84	\$ 199,008.10
Motor vehicles	2,757.75	2,562.33
Tornado, windstorm and cyclone	1,216.83	5,397.02
Hail	10,608.28	415,961.29
Sprinkler leakage	46.94	
Riot, civil commotion and explosion	30.23	
Totals	\$ 99,477.08	\$ 619,291.55

(Amount paid for losses incurred in previous years included in net amount paid, \$31,150.52)		
Loss adjustment expenses	\$ 3,083.12	
Agents' compensation, including brokerage	\$ 312,726.66	
Agents' allowances	5,070.14	
Totals	\$ 315,796.80	

Field Supervisory Expenses:		
(a) Salaries of field men	\$ 11,250.00	
(b) Expenses of field men	10,241.36	
(c) Executive—traveling expenses of others than field men	2,196.29	
Totals	\$ 23,687.65	

Salaries and fees—directors, officers and clerks	46,490.78	
Benefits	4,143.44	
Furniture and fixtures, including rent to and repair of same	1,737.74	
Maps, including corrections	958.40	
Inspections and surveys, including Underwriters' Boards and Tariff Associations	4,090.25	
Totals	\$ 5,154.36	

Federal taxes and fees:		
(a) State, county and municipal	\$ 25,943.81	
(b) Insurance department	3,142.72	
(c) Fire department	1,231.18	
(d) Fire patrol and salvage corps	1,048.40	
Totals	\$ 31,366.11	

Postage, telegraph and telephone, exchange and express	2,271.99	
Legal expenses, excluding legal expenses on losses	1,027.93	
Advertising and subscriptions, \$3,056.00; printing and stationery, \$6,378.50	9,434.50	
Miscellaneous, itemized:		
(a) Donations	\$ 295.00	
(b) Wedding presents to office help	82.00	
(c) Texas bond	55.00	
(d) Chamber of Commerce due, \$20.00; C. P. A. audit, \$250.00	270.00	
Totals	\$ 690.00	

Paid stockholders for dividends (amount declared during the year, cash, \$30,000.00)	30,000.00	
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Agents' balances charged off	352.32
Total Disbursements	\$ 1,100,867.99
Balance	\$ 1,788,470.57

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first liens	\$ 1,218,151.82
Book value of bonds, \$46,589.80, and stocks, \$7,315.00, per Schedule D	33,904.80
Cash in company's office	1,622.96
Deposits in trust companies and banks on interest, per Schedule X	230,168.63
Agents' balances written representing business written subsequent to October 1, 1922	32,370.79
Agents' balances representing business written prior to October 1, 1922	5,443.47
Bills receivable, taken for fire risks	27,215.67
Other Ledger Assets, viz:	
Reinsurance received on losses paid	289.58
Due as for reinsurance assumed	49,304.45
Total ledger assets	\$ 1,788,470.57

NON-LEDGER ASSETS

Interest due, \$5,678.49 and accrued, \$29,464.78 on mortgages, per Schedule B	\$ 33,143.27
Interest due, \$2,431.10 and accrued, \$398.00 on bonds not in default, per Schedule D, part I	2,829.10
Accrued interest premium notes	487.21
Accrued interest bank account and certificates of deposit	906.09
Total	\$ 37,168.27
Gross assets	\$ 1,775,638.54

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1922	\$ 5,443.47
Bills receivable, past due, taken for premiums	6,867.64
Excess of bills receivable, not past due, taken for risks over the unearned premiums thereon	2,039.53
Totals	\$ 14,350.64
Total admitted assets	\$ 1,761,287.90

LIABILITIES

	Adjusted	Reported or in Process of Adjustment	Incurred But Not Reported	Resisted
Fire	\$ 18,586.97	\$ 30,941.95	\$ 4,744.80	
Motor vehicles		985.41	23.95	1,150.00
Tornado, windstorm and cyclone		257.02	3.37	3,005.00
Hail	232.99	3,562.57	2.04	
Sprinkler leakage		2.04	5.07	
Riot, civil commotion and explosion		116.58		
Totals	\$ 18,819.96	\$ 32,989.57	\$ 4,776.19	\$ 4,150.00

	Total	Deduct Reinsurance Per Schedule E	Net Unpaid Claims
Fire	\$ 53,372.72	\$ 14,312.80	\$ 39,059.92
Motor vehicles	1,173.95	23.95	1,150.00
Tornado, windstorm and cyclone	257.02		287.80
Hail	5,785.56		5,786.56
Sprinkler leakage	7.11		7.11
Riot, civil commotion, and explosion	116.58		116.58
Totals	\$ 60,734.72	\$ 14,336.84	\$ 46,397.88

Estimated expenses of investigation and adjustment of losses (unpaid losses, \$1,460.52)	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1922, \$477,584.00; unearned premiums thereon per recapitulation	\$ 301,355.30
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1922, \$47,304.50; unearned premiums thereon per recapitulation	34,994.91
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1922, \$16,519.08; unearned premiums thereon per recapitulation	45,611.74
Total unearned premiums as computed above	\$ 381,961.95

Salaries, rents, expense, bills, accounts, fees, etc., due or accrued.....	1,674.27
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	29,714.31
Contingent commission or other charges due or accrued.....	1,000.00
Funds held under reinsurance treaties.....	7,339.44

Total amount of all liabilities except capital.....	\$ 469,348.41
Capital paid up.....	\$ 1,000,000.00
Surplus over liabilities.....	291,939.79

Surplus as regards policyholders..... 1,291,909.79

Total..... \$ 1,701,288.20

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Motor Vehicle	Tornado, Windstorm, Cyclone	Hail
RISKS ONLY				
Risks written—direct business.....	\$ 7,394,723.00	\$ 12,025.00	\$ 4,119,617.00	\$ 317,986.00
Risks written—reinsurance.....	153,194.00		27,492.00	
Total—gross risks written.....	\$ 7,547,917.00	\$ 12,025.00	\$ 4,147,109.00	\$ 317,986.00

DEDUCT:				
Risks cancelled:				
Direct business.....	\$ 2,076,769.00	\$ 55,721.00	\$ 1,538.03	\$ 1,850.00
Reinsurance business.....	73,000.00		16,923.00	
Risks reinsured.....	3,455,980.00	314,587.00	1,627,661.00	2,400.00
Total deductions.....	\$ 4,604,854.00	\$ 370,708.00	\$ 2,582,957.00	\$ 2,250.00

Total—net risks written..... \$ 2,913,069.00 \$ 358,682.00 \$ 1,564,122.00 \$ 312,736.00

*Red figure.

PREMIUMS ONLY				
Premiums written—direct business.....	\$ 96,709.22	\$ 193.79	\$ 25,016.61	\$ 9,726.32
Premiums written—reinsurance.....	1,631.89		88.81	
Total gross premiums written.....	\$ 97,341.11	\$ 193.79	\$ 25,105.42	\$ 9,726.32

DEDUCT:				
Return premiums on cancelled policies—direct business.....	\$ 24,949.13	\$ 493.28	\$ 9,547.22	\$ 89.50
Return premiums on cancelled policies—reinsurance business.....	598.04		68.03	
Premiums on risks ceded.....	32,894.20	1,022.35	5,412.79	136.00
Total deductions.....	\$ 58,441.37	\$ 2,184.64	\$ 15,028.04	\$ 225.50

Total—Net premiums written..... \$ 38,928.84 \$ 1,909.85 \$ 10,076.78 \$ 9,500.82

*Red figure.

LOSSES ONLY				
Gross losses paid:				
Direct business.....	\$ 49,327.41	\$ 4,123.07	\$ 2,560.50	\$ 5,057.55
Reinsurance business.....	772.27		128.98	

DEDUCT:				
Reinsurance.....	\$ 16,799.78	\$ 2,441.00	\$ 978.16	
Total deductions.....	\$ 16,799.78	\$ 2,441.00	\$ 978.16	

Total—Net losses paid..... \$ 33,315.93 \$ 1,682.07 \$ 1,721.32 \$ 5,057.55

Net losses paid on 1922 writings..... 10,783.40 654.15 5,057.55

Net losses paid on other than 1922 writings..... 22,532.53 1,682.07 1,067.17

	Sprinkler Leakage	Riot, Civil Commotion, Explosion	Total
Risks written—direct business.....			\$ 11,814,337.00
Risks written—reinsurance.....	\$ 892.00	\$ 3,329.00	184,877.00
Total—gross risks written.....	\$ 892.00	\$ 3,329.00	\$ 12,009,214.00

DEDUCT:				
Risks cancelled:				
Direct business.....	\$ 3,672,143.00			
Reinsurance business.....	89,926.00			
Risks reinsured.....	2,801,738.00			
Total deductions.....	\$ 7,563,799.00			

Total—net risks written..... \$ 892.00 \$ 3,329.00 \$ 4,335,435.00

PREMIUMS ONLY				
Premiums written—direct business.....	\$ 2.38	\$ 3.99	\$ 130,645.94	
Premiums written—reinsurance.....			1,727.94	
Total gross premiums written.....	\$ 2.38	\$ 3.99	\$ 132,373.88	

DEDUCT:	
Return premiums on cancelled policies:	
Direct business.....	\$ 35,078.13
Reinsurance business.....	957.37
Premiums on risks ceded.....	40,156.30

Total deductions..... \$ 75,891.80

Total—net premiums written..... \$ 2.38 \$ 3.99 \$ 86,521.90

LOSSES ONLY	
Gross losses paid:	
Direct business.....	\$ 61,078.56
Reinsurance business.....	613.74

Total—net losses paid..... \$ 61,692.30

Total—net losses paid on 1922 writings..... \$ 1.49 \$ 41,781.36

Net losses paid on other than 1922 writings..... \$ 1.49 \$ 20,410.59 \$ 25,284.77

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1922, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered	Gross Premiums Less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1922.....	One year or less.....	\$ 17,245,830	\$ 219,453.62	1-3	\$ 109,726.81
1921.....	.....	373,328	1,944.73	1-4	1,458.54
1920.....	Two years.....	364,035	3,008.00	2-4	752.15
1919.....	.....			
1918.....	Three years.....	5,315,185	64,398.88	1-2	32,195.94
1917.....	.....	10,782,823	134,636.20	5-6	112,199.90
1916.....	.....			
1915.....	Four years.....	110,692	4,014.99	5-8	634.37
1914.....	.....	71,828	622.30	7-8	544.42
1913.....	.....			
1912.....	Five years.....				
1911.....	.....	994,078	16,851.37	7-10	11,795.96
1910.....	.....	2,911,576	35,538.27	9-10	32,043.44
1909.....	.....			
1908.....	Over five years.....	2,871	32.98	Pro Rata	19.68
1907.....	Advance premiums.....	1,454	27.10	100%	27.30
Grand totals.....		\$ 37,141,210	\$ 477,534.00		\$ 201,256.30

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1922

Running One Year or Less	Running More Than One Year
Motor vehicles.....	\$ 45.66 \$ 24.58
Tornado, windstorm and cyclone.....	4,284.71 2,442.95 42,770.23 23,110.43
Sprinkler leakage.....	83.41 42.10 153.56 135.19
Riot, civil commotion and explosion.....	278.96 126.80 154.15 102.97
Totals.....	\$ 5,249.12 \$ 2,620.95 \$ 42,153.70 \$ 23,373.22

Advance Premiums	Total Unearned Premiums
Motor vehicles.....	\$ 45.66 \$ 24.58
Tornado, windstorm and cyclone.....	\$ 0.74 46,655.18 34,553.27
Sprinkler leakage.....	262.97 177.29
Riot, civil commotion and explosion.....	427.73 259.77
Totals.....	\$ 0.74 \$ 47,291.56 \$ 34,994.91

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

	Risks	*Gross Premiums Thereon
In force on the 31st day of December, 1921.....	\$ 21,065,869.00	\$ 287,540.21
Written or renewed during the year.....	129,140.00	1,567.63
Totals.....	\$ 21,195,009.00	\$ 289,107.84

Deduct those expired and marked off as terminated.....	5,880,796.00	73,534.45
In force at the end of the year.....	\$ 15,304,270.00	\$ 215,578.39
Deduct amount reinsured (schedule required).....	4,019,965.00	50,054.31
Net amount in force.....	\$ 11,284,305.00	\$ 165,519.08

RECAPITULATIONS OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1923 (Excluding Perpetual Risks)

Year Written	Term	Amount Covered	Less Reinsurance	*Gross Premiums Charged	Less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1920.....	Three years	\$ 8,000,051.00		\$ 91,080.48		1-6	\$ 15,280.08
1919.....		31,397.90		416.82		1-8	52.10
1922.....	Four years	55,232.00		1,917.90		3-8	681.71
1918.....							
1919.....	Five years	301,913.00		31,023.50		3-10	9,307.07
1920.....		2,807,772.00		40,580.38		1-2	20,290.78
Totals.....		\$ 11,284,305.00		\$ 165,519.08			\$ 45,611.74

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,186,335.32.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 3, of this statement), \$1,547,076.37.

Total dividends declared since commencing business—cash, \$86,511.00, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$50,000.

Largest net aggregate amount insured in any one hazard. Answer—\$7,500.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—No.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, \$179,975.00.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, \$17,500; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted

during the year of this statement by any insurance department. If so, by what department? Answer—Iowa Department.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—Yes.

If not previously filed, furnish herewith a certified copy of the instrument as amended. Date of annual meeting changed from second Tuesday to third Thursday in January.

What officials and heads of departments of the company supervised the making of this report? Answer—President and Secretary.

Have the instructions on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Special Assessment Certificates, City of Tulsa, 5½%, Dec., 1922.....	\$ 40,580.80	\$ 40,580.80	\$ 40,580.80
Des Moines Street Improvement Bonds, 6%, June, 1924-5-6-7.....	5,500.00	5,500.00	5,500.00
Lucas County Jail Bonds, 4½%, March and September, 1923.....	500.00	500.00	500.00
Great Northern Preferred Stock, 7%.....	7,315.00	10,000.00	7,315.00
Totals.....	\$ 53,904.80	\$ 56,580.80	\$ 53,904.80

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa.....	\$ 1,051,285.00
North Dakota.....	34,900.00
South Dakota.....	14,849.50
Minnesota.....	37,940.00
Missouri.....	37,177.32
Totals.....	\$ 1,216,151.82

INTER-OCEAN REINSURANCE COMPANY

Located at Inter-Ocean Building, Cedar Rapids, Iowa
Incorporated April 20, 1918 Commenced Business October 26, 1920
President, R. Loed Assistant Secretary, Roy E. Curray

CAPITAL

Capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets December 31st, of previous year.....	\$ 1,988,719.57
Extended at.....	\$ 1,988,719.57

INCOME

	Gross Prem. Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled	Total Net Premiums
Fire.....	\$ 1,059,327.44	\$ 3,869.30	\$ 233,769.80	\$ 821,688.34
Ocean marine.....	17,848.40		2,023.17	15,825.23
Tornado, windstorm and cyclone.....	18,222.05	14.05	5,128.70	13,079.30
Hail.....	367.11			367.11
Sprinkler leakage.....	477.29	.62	56.54	420.13
Riot, civil commotion and explosion.....	5,298.38		1,902.55	3,395.83
Totals.....	\$ 1,101,536.27	\$ 3,883.97	\$ 242,800.76	\$ 854,761.54
		Total Deductions	Net Premiums	
Fire.....	\$ 237,639.10	\$ 237,639.10	\$ 821,688.34	
Ocean marine.....	2,023.17	2,023.17	15,825.23	
Tornado, windstorm and cyclone.....	5,128.75	5,128.75	13,079.30	
Hail.....	367.11	367.11	367.11	
Sprinkler leakage.....	57.16	57.16	420.13	
Riot, civil commotion and explosion.....	1,902.55	1,902.55	3,395.83	
Totals.....	\$ 246,774.73	\$ 246,774.73	\$ 854,761.54	
Total net premiums.....			\$ 854,761.54	
Gross interest on mortgage loans.....		\$ 49,880.02		
Gross interest on collateral loans.....		350.00		
Gross interest on bonds and dividends on stock.....		10,675.71		
Gross interest on deposits, trust companies or banks.....		4,872.14		
Gross interest from other sources.....		14,927.87		
Gross rents—including company's occupancy of its own buildings.....		5,880.15		
Total gross interest and rents.....		\$ 86,586.89		\$ 86,586.89

From other sources, total.....	1,775.55
Gross profit on sale or maturity of ledger assets.....	908.81
Total income	\$ 944,032.79
Total	\$ 2,982,752.96

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fire.....	\$ 394,941.22	\$ 71.59	\$ 2,849.82
Ocean marine.....	2,236.44		
Tornado, windstorm and cyclone.....	2,683.92		
Sprinkler leakage.....	42.15		
Riot, civil commotion and explosion.....	4,836.04		
Totals	\$ 374,739.77	\$ 71.59	\$ 2,849.82

	Total Deductions	Net Amount Paid Policy-holders for Losses
Fire.....	\$ 2,921.41	\$ 362,019.81
Ocean marine.....		2,236.44
Tornado, windstorm and cyclone.....		2,683.92
Sprinkler leakage.....		42.15
Riot, civil commotion and explosion.....		4,836.04
Totals	\$ 2,921.41	\$ 371,818.36

(Amount paid for losses incurred in previous years included in net amount paid, \$65,614.48)		
Loss adjustment expenses.....	5,535.96	
Agents' compensation, including brokerage.....	384,152.24	
Field supervisory expenses:		
Expenses of field men.....	1,000.00	
Executive-traveling expenses of others than field men.....	2,002.94	

Salaries and fees—directors, officers and clerks.....	3,002.94	
Rents, including \$1,380.00 for rent only for company's occupancy of buildings owned.....	31,706.61	
Furniture and fixtures, including rent of and repairs to same.....	1,484.25	
Maps, including corrections.....	2,308.24	
Inspections and surveys, including Underwriters' Boards and Tariff Associations.....	282.17	
Federal taxes.....	1,793.51	
Taxes, licenses and fees:	302.70	
(a) State, county and municipal.....	1,968.12	
(b) Insurance department.....	928.69	
(c) Fire department.....	22.17	
(d) Fire patrol and salvage corps.....	138.25	
(e) All other taxes, licenses and fees (except on real estate).....	3.20	

Postage, telegraph and telephone, exchange and express.....	3,060.44	
Legal expenses, excluding expenses on losses.....	1,246.41	
Advertising and subscriptions, \$3,667.11; printing and stationery, \$3,002.81.....	1,375.18	
Miscellaneous, itemized:	6,669.92	
(a) Office supplies.....	197.35	
(b) Mortgage loan expense.....	111.55	
(c) Auditing expense.....	595.00	
(d) Contributions.....	112.25	

Real estate expenses:	996.15	
(a) Repairs and expenses.....	3,982.01	
(b) Taxes.....	1,108.65	
Gross loss on sale or maturity of ledger assets.....	4,090.66	
	11.50	

Total disbursements.....	\$ 720,567.54
Balance.....	\$ 2,212,184.82

LEDGER ASSETS

Book value of real estate, per Schedule A.....	\$ 61,380.43
Mortgage loans on real estate, per Schedule B, first liens.....	1,050,900.00
Loans secured by pledge of bonds, stocks or other collateral, per Schedule C.....	5,000.00
Book value of bonds, \$335,072.42, and stocks, \$38,755.00, per Schedule D.....	374,727.42
Cash in company's office.....	\$ 50.00
Deposits in trust companies and banks not on interest, per Schedule N.....	36,004.83
Time certificates of deposit.....	5,000.00

Deposits in trust companies and banks on interest, per Schedule N.....	140,112.58	
Agents' balances written representing business written subsequent to October 1, 1922.....	181,167.41	
Bills receivable, representing subscriptions to surplus.....	303,821.46	
Bills receivable, taken for interest.....	10,772.52	
Other ledger assets, viz.:		
Trustee's account.....	31,800.00	
Furniture and fixtures.....	8,339.92	
Contingent reserve fund (American Reinsurance Exchange).....	1,941.79	
Total ledger assets	\$ 2,212,184.82	\$ 2,212,184.82

NON-LEDGER ASSETS

Interest due, \$1,134.05, and accrued, \$24,395.11, on mortgages, per Schedule B.....	\$ 28,529.16	
Interest accrued on bonds not in default, per Schedule D, part 1.....	3,739.55	
Interest accrued on collateral loans, per Schedule C, part 1.....	29.17	
Accrued interest on deposits in banks.....	1,416.71	
Bills due on company's property or lease.....	144.00	
Total	\$ 33,858.59	\$ 33,858.59
Gross assets	\$ 2,246,043.41	

DEDUCT ASSETS NOT ADMITTED

Trustee's account.....	\$ 31,800.00	
Time certificate of deposit.....	5,900.00	
Furniture, fixtures and safes.....	8,339.92	
Bills receivable, representing subscriptions to surplus.....	303,821.46	
Bills receivable, taken for interest.....	10,772.52	
Contingent reserve fund (American Reinsurance Exchange).....	1,941.79	
Book value of bonds and stocks over market value.....	871.09	
	302,146.78	
Total admitted assets	\$ 1,883,896.63	

LIABILITIES

	Losses and Claims	Adjusted	Reported or In Process of Adjustment	Incurred but not Reported
Fire.....		\$ 11,702.97	\$ 65,003.61	\$ 12,558.27
Ocean marine.....		13.42	7,347.02	253.58
Tornado, windstorm and cyclone.....		5.78	5.92	99.22
Sprinkler leakage.....				
Riot, civil commotion and explosion.....				
Totals		\$ 11,731.17	\$ 72,706.65	\$ 12,558.27
			Deduct Reinsurance per Schedule E	Net Unpaid Claims
Fire.....		\$ 89,285.15	\$ 1,227.29	\$ 88,057.86
Ocean marine.....		7,347.00		7,347.02
Tornado, windstorm and cyclone.....		269.00		269.00
Sprinkler leakage.....		11.70		11.70
Riot, civil commotion and explosion.....		99.22		99.22
Totals		\$ 96,989.09	\$ 1,227.29	\$ 95,761.80
Estimated expenses of investigation and adjustment of losses (paid losses, \$195.61; unpaid losses, \$1,437.34).....				1,627.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1922, \$1,015,481.55; unearned premiums thereon per recapitulation.....			\$ 634,788.76	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1922, \$38,794.97; unearned premiums thereon per recapitulation.....			22,677.66	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1922, \$309,778.83; unearned premiums thereon per recapitulation.....			77,900.00	
Total unearned premiums as computed above		\$ 735,366.95		735,366.95
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued.....				2,500.28
Real estate taxes.....				1,500.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				7,500.40
All other liabilities, viz.:				
Contingent liability as endorser.....				1,000.00
Reserve for contingent liabilities.....				1,000.00
Total amount of all liabilities except capital				\$ 844,466.44

Capital paid up.....	\$ 500,000.00
Surplus over all liabilities.....	589,430.19
Surplus as regards policyholders.....	\$ 1,089,430.19

Total \$ 1,883,896.63

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Tornado, Windstorm, Cyclone	Hail
RISKS ONLY			
Risks written—reinsurance.....	\$ 4,796,502.00	\$ 2,164,048.00	\$ 10,000.00
Total—gross risks written.....	\$ 4,796,502.00	\$ 2,164,048.00	\$ 10,000.00
DEDUCT:			
Risks cancelled—reinsurance business.....	\$ 531,976.00	\$ 112,896.00	
Risks reinsured.....	10,524.00	7,000.00	
Total deductions.....	\$ 542,500.00	\$ 119,896.00	
Total—net risks written.....	\$ 4,254,002.00	\$ 2,044,152.00	\$ 10,000.00
PREMIUMS ONLY			
Premiums written—reinsurance.....	\$ 47,230.00	\$ 8,324.41	\$ 13.33
Total gross premiums written.....	\$ 47,230.00	\$ 8,324.41	\$ 13.33
DEDUCT:			
Return premiums on cancelled policies—reinsurance business.....	\$ 4,456.22	\$ 406.02	
Premiums on risks ceded.....	48.77	14.05	
Total deductions.....	\$ 4,504.99	\$ 509.07	
Total—net premiums written.....	\$ 42,725.01	\$ 7,815.34	\$ 13.33
LOSSES ONLY			
Gross losses paid—reinsurance business.....	\$ 10,809.97	\$ 111.47	
DEDUCT:			
Reinsurance.....	\$ 24.00		
Total—net losses paid.....	\$ 10,833.97	\$ 111.47	
Net losses paid on 1922 writings.....	2,279.19	10.12	
Net losses paid on other than 1922 writings.....	8,554.78	101.35	

	Sprinkler Leakage	Riot, Civil Commotion Explosion	Total
RISKS ONLY			
Risks written—reinsurance.....	\$ 719.00	\$ 26,975.00	\$ 6,998,244.00
Total—gross risks written.....	\$ 719.00	\$ 26,975.00	\$ 6,998,244.00
DEDUCT:			
Risks cancelled—reinsurance business.....			\$ 643,972.00
Risks reinsured.....			25,334.00
Total deductions.....			\$ 669,306.00
Total—net risks written.....	\$ 719.00	\$ 26,975.00	\$ 6,328,938.00
PREMIUMS ONLY			
Premiums written—reinsurance.....	\$ 1.98	\$ 21.98	\$ 55,590.00
Total gross premiums written.....	\$ 1.98	\$ 21.18	\$ 55,590.00
DEDUCT:			
Return premiums on cancelled policies—reinsurance business.....			\$ 4,951.24
Premiums on risks ceded.....			62.82
Total deductions.....			\$ 5,014.06
Total—net premiums written.....	\$ 1.98	\$ 21.18	\$ 50,575.94
LOSSES ONLY			
Gross losses paid—reinsurance business.....	\$ 1.16		\$ 10,722.00
DEDUCT:			
Reinsurance.....			\$ 24.00
Total deductions.....			\$ 24.00
Total—net losses paid.....	\$ 1.16		\$ 10,698.00
Net losses paid on 1922 writings.....	.34		2,329.66
Net losses paid on other than 1922 writings.....	.82		8,368.34

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1922, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered Less Reinsurance	Amount Charged Less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1922	One year or less	\$ 37,795,471	\$ 406,321.88	1-2	\$ 302,619.94
1921		961,738	8,390.62	1-4	2,090.15
1920	Two years	325,669	3,138.77	3-4	2,304.08
1921		30,917,480	109,055.94	1-2	99,127.97
1920	Three years	28,363,608	252,416.21	5-6	211,180.17
1919					
1921	Four years	682,258	6,488.10	5-8	4,055.07
1920		82,696	965.77	7-8	815.80
1919					
1921	Five years	5,963,623	68,985.48	7-10	48,280.84
1920		5,172,842	67,031.13	9-10	60,228.01
1919		74,924	1,030.56		1,006.64
1921	Over five years—	304,896	1,927.09	Pro Rata	1,927.09
1920	Advance premiums.....			100%	
1919					
Totals.....		\$ 94,601,305	\$ 1,016,481.55		\$ 634,788.70
Grand totals.....		\$ 94,601,305	\$ 1,016,481.55		\$ 634,788.70

RECAPITULATION OF *GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1922

	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	*Gross Premiums Less Reinsurance	Amount Unearned	*Gross Premiums Less Reinsurance	Amount Unearned (pro rata)
Ocean marine.....	\$ 13,275.19	\$ 6,068.83		
Tornado, windstorm and cyclone.....	3,802.11	1,901.05	17,855.51	11,833.35
Hail.....			494.21	367.11
Sprinkler leakage.....	133.47	66.73	258.75	190.46
Riot, civil commotion and explosion.....	2,518.55	1,259.28	529.32	388.89
Totals.....	\$ 19,729.22	\$ 9,895.89	\$ 19,058.79	\$ 12,774.81
		Advance Premiums	Total Premiums	Total Unearned Premiums
Ocean marine.....			\$ 13,275.19	\$ 6,068.83
Tornado, windstorm and cyclone.....		\$ 6.86	31,684.48	19,741.25
Hail.....			424.21	367.11
Sprinkler leakage.....			393.22	257.19
Riot, civil commotion and explosion.....			3,038.87	1,643.17
Totals.....		\$ 6.86	\$ 38,704.97	\$ 22,677.66

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

	*Gross Premiums Thereon
In force on the 31st day of December, 1921.....	\$ 28,804,183.00
Written or renewed during the year.....	12,270,136.00
Excess of original premiums over amount received for reinsurance.....	71,683.16
Totals.....	\$ 51,074,319.00
Deduct those expired and marked off as terminated.....	18,973,116.00
In force at the end of the year.....	\$ 32,101,203.00
Deduct amount reinsured (schedule required).....	69,750.00
Net amount in force.....	\$ 32,031,453.00

RECAPITULATIONS OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

Year Written	Term	Amount Covered Less Reinsurance	*Gross Premiums Charged Less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1921	Three years	\$ 23,965,433	\$ 269,960.46	1-6	\$ 34,948.41
1919		33,119	380.75	1-6	47.59
1920	Four years	126,924	1,254.18	3-6	470.30

1918.....		877,348	8,177.45	1-10	817.74
1919.....	Five years	1,566,210	18,125.09	3-10	5,445.71
1920.....		6,536,333	71,841.55	1-2	35,873.58
	Over five years	74,061	795.80	Pro Rata	505.80
	Totals	\$ 22,031,433	\$ 309,778.83		\$ 77,900.62

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,609,936.23.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 3, of this statement), \$449,972.04.

Total dividends declared since commencing business—cash, none, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$50,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—No.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, \$37,550.00.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—None.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. Answer—No.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—Yes.

If not previously filed, furnish herewith a certified copy of the instrument as amended. Copy filed in your department.

What officials and heads of departments of the company supervised the making of this report? Answer—President and Assistant Secretary.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
BONDS			
United States Bonds:			
First Liberty Loan, Coupon Bonds, 4½%, 1917	\$ 3,287.50	\$ 3,300.00	\$ 3,307.00
1938			
Fourth Liberty Loan, Coupon Bonds, 4½%, 1938	49,984.76	50,000.00	49,500.00
Fourth Liberty Loan, Registered Bonds, 4½%, 1938	32,922.00	33,000.00	32,670.00
Second Liberty Loan, Coupon Bonds, 4½%, 1942	35,342.70	35,850.00	35,497.50
Second Liberty Loan, Registered Bonds, 4½%, 1942	13,574.80	13,600.00	13,464.00
Third Liberty Loan, Coupon Bonds, 4½%, 1928	23,647.47	23,650.00	23,413.50
Third Liberty Loan, Registered Bonds, 4½%, 1928	11,993.40	12,000.00	11,880.00
Victory Loan, Coupon Bonds, 4½%, 1923	50,100.00	50,000.00	50,000.00
War Savings Stamps, Series A, 1923	345.20	345.20	
Total	\$ 221,297.63	\$ 221,745.20	\$ 219,686.00
State, County and Municipal Bonds:			
Cedar Rapids, Iowa, Paving Certificates (payable as follows: 1923, \$333.67; 1924, \$333.67; 1925, \$334.29), 6%, 1925	\$ 1,001.63	\$ 1,001.63	\$ 1,018.33
Eufaula, Okla., Street Improvement, 6%, 1931	10,000.00	10,000.00	10,500.00
Wright County, Iowa, Drainage District No. 153, 5½%, 1927	3,000.00	3,000.00	3,120.00
Total	\$ 14,001.63	\$ 14,001.63	\$ 14,638.33
Railroad Bonds:			
Chicago, Burlington & Quincy Railroad Company, 5%, 1971	\$ 5,007.50	\$ 5,000.00	\$ 5,050.00
Great Northern Railway Company, 7%, 1909	11,990.00	10,000.00	11,100.00
Total	\$ 16,997.50	\$ 15,000.00	\$ 16,150.00
Miscellaneous Bonds:			
American Telephone & Telegraph Company of New York, 5½%, 1946	\$ 4,982.50	\$ 5,000.00	\$ 4,950.00
Commonwealth Edison Company, 3%, 1948	14,867.50	15,000.00	15,000.00
Iowa Electric Company, 6%, 1934	21,386.00	21,700.00	20,832.00
Iowa Electric Company, Collateral Gold Note (secured by six \$1,000.00 First Mortgage Gold Bonds, Iowa Electric Company, 6%, 1941), 6%, 1927	4,594.46	5,000.00	4,800.00
Iowa Falls Electric Company, 7%, 1927	10,000.00	10,000.00	10,000.00
Morris & Company, 4½%, 1950	4,475.00	5,000.00	4,400.00
New England Telephone & Telegraph Company, 5%, 1922	4,925.00	5,000.00	4,950.00
Public Service Company of Northern Illinois, 5½%, 1922	9,500.00	10,000.00	9,700.00
Standard Oil Company of New York, 6¾%, 1923	5,320.00	5,000.00	5,350.00
Swift & Company, First Mortgage, 5½%, 1944	4,775.00	5,000.00	4,900.00
Total	\$ 84,575.46	\$ 86,700.00	\$ 84,382.00
Total Bonds	\$ 335,972.42	\$ 337,446.83	\$ 335,356.33
STOCKS			
American Sugar Refining Co., N. J., Preferred, 7%	\$ 5,395.00	\$ 5,000.00	\$ 5,500.00
Armour & Co., Chicago, Ill., Preferred, 7%	4,965.00	5,000.00	5,000.00
National Biscuit Company, Preferred, 7%	6,285.00	5,000.00	5,950.00
Queker Oats Company, Chicago, Ill., Preferred, 6%	9,915.00	10,000.00	9,800.00
United States Steel Corp., N. Y., Preferred, 7%	12,115.00	10,000.00	12,200.00
United States Salvage Association, Inc., New York	50.00		50.00
Total Stocks	\$ 38,755.00	\$ 35,000.00	\$ 38,500.00
Total Bonds and Stocks	\$ 374,727.42	\$ 372,446.83	\$ 373,856.33
MORTGAGES OWNED CLASSIFIED BY STATES			
State			Amount of Principal Unpaid
Iowa			\$ 950,100.00
Illinois			22,000.00
Missouri			2,000.00
Nebraska			10,800.00
South Dakota			62,000.00
Total			\$ 1,050,900.00

IOWA AUTOMOBILE MUTUAL INSURANCE COMPANY

Located at No. 512 Second Avenue East, Cedar Rapids, Iowa
 Incorporated October 13, 1910
 R. Lord, President
 J. W. Lovellette, Secretary

CAPITAL

Capital paid up in cash.....	None	
Amount of ledger assets December 31st, of previous year.....	\$ 22,411.23	
Extended at		\$ 22,411.23

INCOME

	Gross Prem. Written and Renewed Dur- ing the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled	Net Premiums	
Motor vehicles	\$ 60,899.63	\$ 14,507.46	\$ 25,673.85		
Totals	\$ 60,899.63	\$ 14,507.46	\$ 25,673.85		
Motor vehicles				\$ 40,181.31	\$ 30,718.29
Totals				\$ 40,181.31	\$ 30,718.29
Total net premiums.....					\$ 1,050.00
Gross interest on mortgage loans.....					426.43
Gross interest on bonds and dividends on stock.....					85.11
Gross interest on deposits, trust companies or banks.....					54.87
Gross interest from other sources.....					
Total gross interest.....					\$ 1,614.41
Total income					\$ 22,332.70
Total					\$ 74,745.93

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage	Net Amount Paid Policy- holders for Losses	
Motor vehicles	\$ 31,963.81	\$ 11,721.00	\$ 2,042.68		
Totals	\$ 31,963.81	\$ 11,721.00	\$ 2,042.68		
Motor vehicles				\$ 17,900.13	\$ 17,900.13
Totals				\$ 17,900.13	\$ 17,900.13
(Amount paid for losses incurred in previous years included in net amount paid, \$8,000.00)					\$ 17,900.13
Loss adjustment expenses.....					1,474.20
Agents' compensation, including brokerage.....					4,399.42
Agents' allowances.....					37.46
Total agents' compensation and allowances.....					\$ 4,436.88
Field supervisory expenses:					
(a) Salaries of field men.....					\$ 326.75
(b) Expenses of field men.....					159.47
(c) Executive-traveling expenses of others than field men.....					158.57
Total field supervisory expenses.....					\$ 644.79
Salaries and fees-directors, officers and clerks.....					6,371.52
Rents.....					545.71
Furniture and fixtures, including rent of and repairs to same.....					422.24
Inspection and surveys, including Underwriters' Boards and Tariff Associations.....					68.30
Taxes, licenses and fees:					
Insurance department.....					\$ 424.79
All other taxes, licenses and fees (except on real estate).....					31.20
Postage, telegraph and telephone, exchange and express.....					455.95
Legal expenses, excluding legal expenses on losses.....					599.59
Advertising and subscriptions, \$437.00; printing and stationery, \$683.45.....					1,120.45
Agents' balances charged off.....					843.04
Gross loss on sale or maturity of ledger assets.....					120.87
Total disbursements					\$ 35,548.20
Balance					\$ 39,198.73

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first liens.....	\$ 15,000.00	
Book value of bonds, per Schedule D.....	5,498.28	
Cash in company's office.....	599.92	
Deposits in trust companies and banks not on interest, per Schedule N.....	7,710.25	
Deposits in trust companies and banks on interest, per Schedule N.....	2,815.64	
Agents' balances written representing business written subsequent to October 1, 1922.....	10,525.99	
Agents' balances representing business written prior to October 1, 1922.....	2,634.78	
Bills receivable.....	178.16	
Other ledger assets, viz.: Reinsurance deposits.....	200.00	
Furniture and fixtures.....	3,521.89	
Total ledger assets.....	\$ 39,198.73	\$ 39,198.73

NON-LEDGER ASSETS

Interest due and accrued on mortgages, per Schedule B.....	\$ 175.00	
Interest due and accrued on bonds not in default, per Schedule D, part 1.....	257.02	
Interest due and accrued on deposits in banks.....	50.56	
Total	\$ 483.18	483.18
Gross assets		\$ 39,681.91

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes.....	\$ 3,521.89	
Agents' balances, representing business written prior to October 1, 1922.....	178.16	
Bills receivable, past due.....	739.91	
Book value of bonds and stocks over market value.....	.96	
Reinsurance deposits.....	200.00	
Total admitted assets.....		\$ 35,041.19

LIABILITIES

	Reported or In Process of Adjustment	Deduct Reinsur- ance per Schedule F	Net Unpaid Claims
Motor vehicles.....	\$ 3,968.70	\$ 2,415.80	\$ 1,552.90
Totals	\$ 3,968.70	\$ 2,415.80	\$ 1,552.90
Estimated expenses of investigation and adjustment of unpaid losses.....			50.00
upon all unexpired risks other than fire risks effective on and after Jan. 1, 1922, \$23,230.57; unearned premiums thereon per recapitulation.....		\$ 9,202.33	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1922, \$15,995.94; unearned premiums thereon per recapitulation.....		7,478.02	
Total unearned premiums as computed above.....		\$ 16,770.35	16,770.35
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			894.99
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....			35.62
All other liabilities, viz.: Unpaid reinsurance.....			177.51
Total amount of all liabilities except capital.....			\$ 19,116.27
Surplus as regards policyholders.....			19,994.92
Total			\$ 39,111.19

BUSINESS IN THE STATE OF IOWA—1922

	Motor Vehicles
Risks written—direct business.....	\$ 122,063.99
Total—gross risks written.....	\$ 122,063.99
DEDUCT:	
Risks cancelled—direct business.....	\$ 21,337.11
Risks reinsured.....	31,535.70
Total deductions	\$ 52,872.81
Total—net risks written.....	\$ 69,191.18

PREMIUMS ONLY	
Premiums written—direct business.....	\$ 60,860.60
Total gross premiums written.....	\$ 60,860.60
DEDUCT:	
Return premiums on cancelled policies—direct business.....	\$ 25,673.25
Premiums on risks ceded.....	14,507.44
Total deductions.....	\$ 40,180.71
Total—net premiums written.....	\$ 20,719.29
LOSSES ONLY	
Gross losses paid—direct business.....	\$ 31,663.31
DEDUCT:	
a. Salvage—direct business.....	\$ 2,042.24
b. Reinsurance.....	11,721.00
Total deductions.....	\$ 13,763.24
Total—net losses paid.....	\$ 17,900.11
Net losses paid on 1922 writings.....	2,201.17
Net losses paid on other than 1922 writings.....	15,698.94

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1922

	Running One Year or Less From Date of Policy			
	Gross Pre- miums Less Insurance	Amount Unearned	Total Premiums	Total Unearned Premiums
Motor vehicles.....	\$ 23,230.57	\$ 9,290.23	\$ 23,230.57	\$ 9,290.23
Totals.....	\$ 23,230.57	\$ 9,290.23	\$ 23,230.57	\$ 9,290.23

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922
(Excluding Perpetual Risks)

In force on the 31st day of December, 1921.....	Risks		*Gross Premiums Thereon	
	Amount	Unearned	Total	Total
Totals.....	\$ 5,735,386.00	\$ 65,207.51	\$ 5,726,386.00	\$ 65,207.51
Deduct those expired and marked off as terminated.....	2,295,451.00	36,881.09		
In force at the end of the year.....	\$ 3,440,935.00	\$ 28,326.42		
Deduct amount reinsured.....	1,476,978.00	9,621.38		
Net amount in force.....	\$ 1,963,957.00	\$ 18,695.04		

RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE
PRIOR TO JANUARY 1, 1922
(Excluding Perpetual Risks)

Year Written	Term	Amount		*Gross Premiums		*Fraction Unearned	Amount of Premiums Unearned	
		Covered Less Reinsurance	Charged Less Reinsurance	Unearned	Unearned			
1920.....	Three years	\$ 1,963,957	\$ 18,695.04	67%	\$ 1,478.00			

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$664,211.05.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 2, of this statement), \$325,003.05.

Total dividends declared since commencing business—cash, none, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—None assumed.

Largest gross aggregate amount insured in any one hazard, without

any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$7,000.00.

Largest net aggregate amount insured in any one hazard? Answer—\$3,500.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—None.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Yes, Iowa.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—J. W. Lovellette, secretary; H. O. Cutler, auditor.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Government Liberty Loan, firsts.....	\$ 100.00	\$ 100.00	\$ 90.04
U. S. Government Liberty Loan, fifths.....	2,000.00	2,000.00	2,000.00
City of Cedar Rapids, paving certificates.....	1,513.54	1,513.54	1,513.54
City of Jefferson, paving certificates.....	1,884.74	1,884.74	1,884.74
Totals.....	\$ 5,498.28	\$ 5,498.28	\$ 5,487.32

MORTGAGES OWNED AND CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa.....	\$ 15,000.00

IOWA IMPLEMENT MUTUAL INSURANCE ASSOCIATION

Nevada, Iowa

Incorporated 1903 Commenced Business February 1, 1903
President, J. F. Farrington Secretary, D. M. Grove

CAPITAL

Amount of ledger assets December 31, of previous year..... \$ 42,534.42
Extended at..... \$ 42,534.42

INCOME

	Gross Prem. Written and Renewed Dur- ing the Year	Deduct Dividends	Deduct Return Premiums on Policies Cancelled
Fire Adv. Assess.....	\$ 5,504.00		
Motor vehicles.....	\$ 75,753.59	\$ 22,836.52	\$ 9,929.00
	1,143.19	269.18	135.02
		586.40	

Tornado, windstorm and cyclone	9,466.65	2,434.23	1,301.64
All other, viz:			
Fire assessment	18,828.88		
Tornado assessment	3,836.70		
Totals	\$ 109,656.01	\$ 10,190.36	\$ 11,295.62
		Deductions	Net
Fire advance assessment	\$ 41,000.54	\$ 34,636.05	
Motor vehicles		487.15	656.04
Tornado, windstorm and cyclone		4,221.27	5,245.88
All other, viz:			
Fire assessment		18,828.88	
Tornado assessment		3,836.70	
Totals	\$ 45,768.96	\$ 50,287.95	
Total net premiums			\$ 63,287.06
Gross interest on mortgage loans			\$ 1,061.25
Gross interest on bonds and dividends on stock			188.79
Gross interest on deposits, trust companies or banks			337.54
Total gross interest and rents			1,584.56
From other sources, total advanced by directors			10,000.00
Total income			\$ 74,871.61
Total			\$ 117,406.03

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders for Losses
Fire	\$ 50,074.82	\$ 13,128.49	\$ 13,128.49	\$ 36,946.33
Motor vehicles	395.00		395.00	395.00
Tornado, windstorm and cyclone	1,214.00	238.77	238.77	1,005.82
Totals	\$ 51,612.48	\$ 13,367.26	\$ 13,367.26	\$ 38,245.22
Loss adjustment expenses				882.82
Agents' compensation, including brokerage				12,167.17
Total agents' compensation and allowances				\$ 13,049.99
Filed Supervisory Expenses:				
Salaries of field men				2,506.62
Expenses of field men				2,061.80
Executive—Traveling expenses of others than field men				104.92
Total field supervisory expenses				4,673.40
Salaries and fees—directors, officers and clerks				9,432.70
Rents				540.00
Furniture and fixtures, including rent of and repairs to same				575.09
Inspections and surveys, including Underwriters' Boards and Tariff Associations				998.74
Federal taxes				43.46
Taxes, licenses and fees:				
State, county and municipal				352.47
Insurance department				168.00
All other taxes, licenses and fees (except on real estate)				48.00
Postage, telegraph and telephone, exchange and express				568.47
Legal expenses, excluding legal expenses on losses				753.60
Advertising and subscriptions, \$122.76; printing and stationery, \$636.72				421.73
Miscellaneous, itemized:				759.52
Janitor				\$ 60.00
Ice				3.50
P. O. box				4.00
Lights				23.98
Civic affairs				5.00
Supplies, etc.				213.45
Premium notes charged off				319.92
Total disbursements				\$ 1,140.31
Balance				\$ 71,715.28
				\$ 45,600.65

LEDGER ASSETS

Mortgage loans on real estate	\$ 7,320.65
Book value of bonds	3,350.00
Cash in company's office	551.15
Deposits in trust companies and banks not on interest, per Schedule N	10,985.10

Deposits in trust companies and banks on interest, per certificates of deposit	15,500.00
Agents' balances written representing business written subsequent to October 1, 1922	27,036.25
Agents' balances representing business written prior to October 1, 1922	3,717.80
Bills receivable, taken for fire risks	804.92
Bills receivable, taken for fire other than fire past due	2,598.59
	862.64

Total ledger assets \$ 45,600.65 \$ 45,600.65

NON-LEDGER ASSETS

Interest due on mortgages	\$ 282.54
Interest due on bonds not in default	27.43
Furniture, fixtures and supplies	2,000.00
Total	\$ 2,309.97
Other non-ledger assets, viz.: unpaid assessments	1,808.68
Gross assets	\$ 49,804.30

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery	\$ 400.00
Furniture, fixtures and safes	1,600.00
Agents' balances, representing business written prior to October 1, 1922	804.92
Bills receivable, past due, taken for premiums	862.64
Excess of bills receivable, not past due, taken for risks over the unearned premiums thereon—unpaid assessments prior to November 1st	199.31
Total	\$ 3,866.87
Total admitted assets	\$ 45,937.43

LIABILITIES

	Losses and Claims	Reported or in Process of Adjustment	Deduct Reinsurance	Net Unpaid Claims
Fire	\$ 2,792.00	\$ 581.05	\$ 581.05	\$ 2,210.95
Totals	\$ 2,792.00	\$ 581.05	\$ 581.05	\$ 2,210.95
Net premium reserve				42,515.75
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement				475.00
Total amount of all liabilities except capital				\$ 45,201.70
Surplus over all liabilities				\$ 735.73
Surplus as regards policyholders				\$ 735.73
Total				\$ 45,937.43
Amounts advanced to company by any director, officer, member of the company or any other person as per section 5, chapter 429, acts of the Thirty-seventh General Assembly: \$10,000.00 by board of directors to Iowa Imp. Ins. Co.				

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone	Total
RISKS ONLY				
Risks written—direct business	\$ 4,390,796.00	\$ 55,827.00	\$ 2,503,980.00	\$ 6,950,603.00
Risks written—reinsurance	1,642,131.00	18,569.00	554,183.00	2,214,883.00
Total—gross risks written	\$ 6,032,927.00	\$ 74,396.00	\$ 3,058,163.00	\$ 9,135,486.00
DEDUCT:				
Risks cancelled, \$2,178,224.00:				
Direct business	\$ 1,073,726.00	\$ 9,655.00	\$ 548,530.00	\$ 1,631,911.00
Reinsurance business	357,912.00	3,550.00	182,543.00	544,005.00
Risks reinsured	1,740,686.00	17,994.00	1,010,083.00	2,768,763.00
Total deductions	\$ 3,172,324.00	\$ 21,104.00	\$ 1,741,156.00	\$ 4,934,584.00
Total—net risks written	\$ 2,860,603.00	\$ 53,292.00	\$ 1,317,007.00	\$ 4,190,902.00
PREMIUMS ONLY				
Premiums written—direct business	\$ 75,753.50	\$ 1,143.19	\$ 9,460.65	\$ 86,357.34
Premiums written—reinsurance	19,686.22	362.13	2,434.23	22,482.58
Total gross premiums written	\$ 95,439.72	\$ 1,505.32	\$ 11,900.88	\$ 108,845.92

DEDUCT:				
Return premiums on cancelled policies, \$51,285.02				
Direct business	\$ 6,229.74	109.52	\$ 550.49	\$ 7,129.75
Reinsurance business	2,699.20	28.52	381.15	4,013.57
Premiums on risks ceded	25,456.44	280.00	2,172.90	24,879.91
Total deductions	\$ 34,485.38	\$ 366.04	\$ 2,974.54	\$ 36,145.96
Total-net premiums written	\$ 63,254.46	\$ 1,129.63	\$ 8,235.24	\$ 72,919.49
Dividends returned to policyholders:				
Direct business	\$ 6,921.95		\$ 425.40	\$ 6,447.38
Reinsurance business	2,573.00		160.00	2,733.00
LOSSES ONLY				
Gross losses paid, \$51,612.48:				
Direct business	\$ 31,956.64	\$ 286.00	\$ 1,061.27	\$ 33,213.91
Reinsurance business	18,118.15		183.29	18,301.47
DEDUCT:				
Reinsurance	\$ 13,128.49		\$ 238.77	\$ 13,367.26
Total deductions	\$ 13,128.49		\$ 238.77	\$ 13,367.26
Total-net losses paid	\$ 30,966.32	\$ 286.00	\$ 1,065.89	\$ 32,318.21
Net losses paid on 1923 writings	9,116.12	18.90	494.37	9,539.49
Net losses paid on other than 1923 writings	21,850.21	275.00	601.52	28,706.73
RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)				

	Risks	Gross Premiums Thereon
In force on the 31st day of December, 1921, as per line 37, page 7, of last year's statement	\$ 16,279,225.00	\$ 77,385.62
Totals	\$ 16,279,225.00	\$ 77,385.62
Deduct those expired and marked off as terminated	3,897,933.00	15,976.06
In force at the end of the year	\$ 12,501,322.00	\$ 59,069.57
Deduct amount reinsured (schedule required)	2,974,916.00	25,949.79
Net amount in force	\$ 8,526,406.00	\$ 23,468.78

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$860,136.93.

Net losses paid since organization (item 5, page 8, of last year's statement plus item 15, page 3, of this statement), \$397,743.81.

Total dividends declared since commencing business—cash, \$93,716.01, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$20,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$3,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned during the year to directors or other officers, none; stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—Business written by them.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—None.

Has this company guaranteed policies issued by any other company and now in force? Answer—None.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—None.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—None.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Insurance Department of Iowa.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—Yes.

What officials and heads of departments of the company supervised the making of this report? Answer—Secretary.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
City of Audubon Grading Bonds, 11-1-23, 6%.....	\$ 500.00	\$ 500.00	\$ 500.00
City of Audubon Grading Bonds, 11-1-24, 6%.....	500.00	500.00	500.00
City of Audubon Grading Bonds, 11-1-25, 6%.....	500.00	500.00	500.00
City of Audubon Grading Bonds, 11-1-26, 6%.....	500.00	500.00	500.00
Story County Mut. Tel. Co. Bonds, Nevada, Iowa, 6-1-27, 6%.....	300.00	300.00	300.00
Story County Mut. Tel. Co. Bonds, Nevada, Iowa, 6-1-27, 6%.....	200.00	200.00	200.00
3d Liberty Bonds, 4½%, 1943.....	50.00	50.00	50.00
3d Liberty Bonds, 4½%, 1943.....	50.00	50.00	50.00
3d Liberty Bonds, 4½%, 1943.....	100.00	100.00	100.00
3d Liberty Bonds, 4½%, 1925.....	500.00	500.00	500.00
4th Liberty Bonds, 4½%, 1928.....	50.00	50.00	50.00
4th Liberty Bonds, 4½%, 1928.....	50.00	50.00	50.00
4th Liberty Bonds, 4½%, 1928.....	50.00	50.00	50.00
Totals	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid
Iowa	\$ 7,329.08

IOWA MANUFACTURERS INSURANCE COMPANY

Located at No. 522 Commercial Street, Waterloo, Iowa
 Incorporated July 6, 1905
 President, W. W. Marsh
 Secretary, Hermann Miller

CAPITAL

Capital paid up in cash	\$ 160,000.00
Amount of ledger assets December 31st, of previous year	\$ 284,655.61
Extended at	\$ 284,655.61

INCOME

	Gross Prem. Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fire	\$ 161,308.49	\$ 41,376.81	\$ 15,727.68
Motor vehicles	5,827.41	440.12	3,372.70
Tornado, windstorm and cyclone	22,077.93	5,447.31	4,565.32
Plate glass	30,476.24		1,542.70
Totals	\$ 219,690.07	\$ 47,264.24	\$ 25,208.40

	Total Deductions	Net Premiums	
Fire	\$ 35,153.59	\$ 135,304.51	
Motor vehicles	5,812.52	5,014.59	
Tornado, windstorm and cyclone	19,913.14	22,664.49	
Plate glass	1,542.70	2,933.54	
Totals	\$ 72,472.55	\$ 139,517.13	
Total net premiums			\$ 139,517.13
Gross interest on mortgage loans		\$ 1,319.66	
Gross interest on collateral loans		1,211.00	
Gross interest on bonds and dividends on stock		2,142.80	
Gross interest on deposits, trust companies or banks		4,909.24	
Gross interest from other sources		838.50	
Gross rents—including company's occupancy of its own building		840.00	
Total gross interest and rents	\$ 20,158.40		20,158.40
From other sources, total			.30
From agents' balances previously charged off			121.18
Total income			\$ 169,697.61
Total			\$ 544,152.62

DISBURSEMENTS

	Gross Amount Paid for Losses	Defect Reinsurance	Total Deductions	Net Amount Paid Policyholders for Losses
Fire	\$ 95,914.01	\$ 21,693.17	\$ 21,693.17	\$ 64,220.84
Motor vehicles	19,895.68	1,245.30	1,245.29	18,650.39
Tornado, windstorm and cyclone	3,340.19	465.95	465.95	2,874.24
Plate glass	2,408.25			2,408.25
Totals	\$ 121,458.13	\$ 23,312.32	\$ 23,312.32	\$ 88,145.81
(Amount paid for losses incurred in previous years included in net amount paid, \$850.00)				
Loss adjustment expenses				1,497.77
Agents' compensation, including brokerage				35,594.89
Agents' allowances				226.10
				35,820.49
Field supervisory expenses:				
Salaries of field men				6,884.50
Expenses of field men				4,408.66
Executive—traveling expenses of others than field men				538.45
				11,831.61
Salaries and fees—directors, officers and clerks				18,576.83
Rents				2,055.41
Furniture and fixtures, including rent of and repairs to same				219.28
Maps, including corrections				45.50
Inspections and surveys, including Underwriters' Boards and Tariff Associations				1,493.32
Federal taxes				7,679.96
Taxes, licenses and fees:				
(a) State, county and municipal				1,509.20
(b) Insurance department				302.50
(c) All other taxes, licenses and fees (except on real estate)				17.00
				1,828.70
Postage, telegraph and telephone, exchange and express				181.40
Legal expenses, including legal expenses on losses				25.00
Advertising and subscriptions, \$1,000.28; printing and stationery, \$1,545.10				2,545.38
Miscellaneous, itemized:				
Donations				230.00
Real estate expenses:				
(a) Repairs and expenses				102.95
(b) Taxes				90.00
				192.95
Paid stockholders for dividends				9,000.00
Total disbursements				\$ 182,450.30
Balance				\$ 361,696.42

LEDGER ASSETS

Book value of real estate, per Schedule A	\$ 20,000.00
Mortgage loans on real estate, per Schedule B, first liens	167,200.00
Loans secured by pledge of bonds, stocks or other collateral, per Schedule C	10,000.00
Book value of bonds, \$98,550.00, and stocks, \$20.00, per Schedule D	38,570.00
Cash in company's office	3,971.41

Deposits in trust companies and banks on interest, per Schedule N	92,302.94	
Agents' balances written representing business written subsequent to October 1, 1921		95,674.35
Bills receivable, taken for fire risks		9,478.02
Due from reinsurance companies for losses		14,749.30
		54.55

Total ledger assets	\$ 361,696.42	\$ 361,696.42
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NON-LEDGER ASSETS

Interest accrued on mortgage, per Schedule B	\$ 3,370.32	
Interest accrued on bonds not in default, per Schedule D, part 1		908.65
Interest accrued on collateral loans, per Schedule C, part 1		248.18
Interest accrued on other assets (give items and amounts)		168.71
Total	\$ 4,402.66	4,402.66
Gross assets		\$ 366,098.48

DEDUCT ASSETS NOT ADMITTED

Company's stock owned		20.00
Total admitted assets		\$ 366,078.48

LIABILITIES

	Reported or In Process of Adjustment	Revised	Net Unpaid Claims
Fire	\$ 1,650.00		\$ 1,650.00
Motor vehicles		650.00	650.00
Totals	\$ 1,650.00	\$ 650.00	\$ 2,300.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1921, \$100,004.63; unearned premiums thereon per recapitulation			108,728.23
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$74,468.53; unearned premiums thereon per recapitulation			48,716.49
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1921, \$196,816.07; unearned premiums thereon per recapitulation			57,067.90
Total unearned premiums as computed above			\$ 209,502.62
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement			3,216.87
Total amount of all liabilities except capital			\$ 215,018.90
Capital paid up		100,000.00	
Surplus over all liabilities		51,069.49	
Surplus as regards policyholders		151,069.49	151,069.49
Total			\$ 366,078.48

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone
RISKS ONLY			
Risks written—direct business	\$ 10,471,163.12	623,499.00	\$ 5,288,758.95
Risks written—reinsurance	2,049,440.50		749,536.13
Total—gross risks written	\$ 12,520,603.72	623,499.00	\$ 6,037,994.98
DEDUCT:			
Risks cancelled:			
Direct business	\$ 1,098,553.54	513,702.50	\$ 665,002.81
Reinsurance business	332,990.15		232,036.11
(Risks reinsured)	3,009,105.71	40,702.50	1,097,534.37
Total deductions	\$ 5,009,709.40	\$ 574,405.00	\$ 2,975,002.81
Total—net risks written	\$ 7,510,894.32	\$ 40,094.00	\$ 3,702,991.07
PREMIUMS ONLY			
Premiums written—direct business	\$ 132,052.84	\$ 8,827.41	\$ 77,494.50
Premiums written—reinsurance	27,656.96		5,138.04
Total gross premiums written	\$ 161,308.40	\$ 8,827.41	\$ 82,672.63

DEDUCT:			
Return premiums on cancelled policies:			
Direct business	\$ 12,997.73	\$ 3,372.70	\$ 3,437.24
Reinsurance business	3,729.85		1,758.59
1 Premiums on risks ceded	41,378.81	449.13	5,447.31
Total deductions	\$ 58,106.39	\$ 3,821.83	\$ 10,643.14
Total-net premiums written	\$ 168,294.51	\$ 5,014.59	\$ 25,664.49
LOSSES ONLY			
Gross losses paid:			
Direct business	\$ 84,763.87	\$ 2,974.96	\$ 2,266.46
Reinsurance business	11,199.14	15,921.72	943.73
DEDUCT:			
Reinsurance	\$ 31,601.17	\$ 1,245.20	\$ 495.96
Total-net losses paid	\$ 64,351.84	\$ 18,651.48	\$ 2,774.24
Net losses paid on 1922 writings	13,825.19	1,127.79	754.07
Net losses paid on other than 1922 writings	50,487.65	17,523.69	2,020.17
		Plate Glass	Total
			\$ 16,288,470.88
Risks written-direct business			2,769,646.72
Risks written-reinsurance			
Total-gross risks written			\$ 19,198,067.70
DEDUCT:			
Risks cancelled:			
Direct business		\$ 3,097,288.87	
Reinsurance business		635,430.26	
1 Risks reinsured		4,147,462.58	
Total deductions		\$ 7,880,181.71	
Total-net risks written			\$ 11,331,946.99
PREMIUMS ONLY			
Premiums written-direct business			
1 Premiums written-reinsurance	\$ 10,476.24	\$ 180,450.58	\$ 32,389.10
Total gross premiums written	\$ 10,476.24	\$ 218,289.68	
DEDUCT:			
Return premiums on cancelled policies:			
Direct business	\$ 1,542.70	\$ 21,370.37	
Reinsurance business		4,837.94	
1 Premiums on risks ceded		47,364.24	
Total deductions	\$ 1,542.70	\$ 73,472.55	
Total-net premiums written	\$ 8,933.54	\$ 139,817.13	
LOSSES ONLY			
Gross losses paid:			
Direct business	\$ 2,468.25	\$ 80,442.34	
Reinsurance business		28,015.99	
DEDUCT:			
Reinsurance		\$ 33,312.32	
Total-Net losses paid	\$ 2,468.25	\$ 88,146.81	
Net losses paid on 1922 writings		643.88	16,250.95
Net losses paid on other than 1922 writings		1,764.37	71,766.88

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1921, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered Less Reinsurance	*Gross Premiums Charged Less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1922	One year or less	\$ 3,781,951.82	\$ 56,196.23	1-2	\$ 25,258.36
1921		682,656.39	4,574.77	1-4	1,243.69
1920	Two years	145,373.71	1,223.54	3-4	917.05
1919					
1921	Three years	1,841,368.94	39,096.34	1-2	14,543.17
1922		2,506,690.41	37,179.00	5-6	30,975.75
1919					
1921	Four years	57,472.83	715.09	5-8	446.96
1922		31,662.00	421.74	7-8	399.02
1918					
1919	Five years	705,344.99	15,062.87	5-10	16,591.46
1921		1,359,662.96	21,513.55	9-10	19,632.20
1922					
Totals		\$ 11,811,350.98	\$ 169,604.63		\$ 103,728.23
Grand totals		\$ 11,811,350.98	\$ 169,604.63		\$ 103,728.23

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921

	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	*Gross Premiums Less Reinsurance	*Amount Unearned	*Gross Premiums Less Reinsurance	*Amount Unearned
Motor vehicles	\$ 5,988.49	\$ 2,992.80	\$ 12,344.91	\$ 6,120.71
Tornado, windstorm and cyclone	2,122.20	1,061.10	45,488.25	30,233.97
Plate glass	5,898.77	2,949.39	4,662.57	2,331.28
Totals	\$ 14,009.46	\$ 7,003.29	\$ 62,495.63	\$ 41,715.20
			Total Premiums	Total Unearned
Motor vehicles			\$ 18,229.61	\$ 9,113.81
Tornado, windstorm and cyclone			45,962.58	31,253.97
Plate glass			10,501.44	2,317.91
Totals			\$ 74,693.63	\$ 42,715.69

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921 (Excluding Perpetual Risks)

	Risks Thereof	*Gross Premiums Unearned
In force on the 31st day of December, 1921	\$ 30,566,399.15	\$ 397,929.42
Totals		
Deduct those expired and marked off as terminated	\$ 30,566,399.15	\$ 397,929.42
	10,412,181.97	135,662.54
In force at the end of the year	\$ 20,154,217.18	\$ 262,266.88
Deduct amount reinsured (schedule required)	2,794,334.64	45,647.81
Net amount in force	\$ 17,359,882.54	\$ 216,619.07

RECAPITULATIONS OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921 (Excluding Perpetual Risks)

Year Written	Term	Amount Covered Less Reinsurance	*Gross Premiums Charged Less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1920	Three years	\$ 6,695,404.96	\$ 51,988.69	1-3	\$ 9,101.45
1919		492,410.23	6,078.42	1-3	759.80
1920	Four years	1,127,395.25	11,844.75	3-8	4,441.78
1918		1,939,238.54	28,347.15	1-10	2,834.72
1919	Five years	2,995,391.63	40,241.83	3-10	12,072.54
1920		3,875,921.70	56,665.23	1-2	27,847.61
Totals		\$ 16,239,882.54	\$ 196,816.07		\$ 57,067.90

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, out of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,799,567.53.

Net losses paid since organization (Item 5, page 3, of last year's statement, plus item 13, page 3, of this statement), \$751,454.74.

Total dividends declared since commencing business—cash, \$34,500.00, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer, \$10,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$3,660.00.

What amount of installment notes is owned and now held by the company? Answer—\$567.91.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, \$66,166.67.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—No.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—Secretary and assistant secretary.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Government Bonds:			
1st Loan, 3 1/2%, 1947	\$ 50.00	\$ 50.00	\$ 50.00
2d, Converted, 4 1/2%, 1942	5,600.00	5,600.00	5,600.00
3d, Converted, 4 1/2%, 1938	7,150.00	7,150.00	7,150.00
4th, Converted, 4 1/2%, 1933	8,150.00	8,150.00	8,150.00
Victory, 4%, 1933	7,400.00	7,400.00	7,400.00
Street Improvement Bonds:			
Reinbeck, Iowa, 6%, 1935	10,000.00	10,000.00	10,000.00
Kimball Printing Company, Waterloo, Iowa, 7%, 1925	100.00	100.00	100.00
Kimball Printing Company, Waterloo, Iowa, 7%, 1927	100.00	100.00	100.00
Uniform Ptg. & Supply Co., 1-19 shares	20.00	20.00	20.00
Totals	\$ 38,570.00	\$ 38,570.00	\$ 38,570.00

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid
Iowa	\$ 167,500.00

IOWA MUTUAL INSURANCE COMPANY, DE WITT, IOWA

Located at De Witt, Iowa

Incorporated as company in 1929

Commenced Business 1930

President, T. W. Large

Secretary, G. M. Smith

CAPITAL

Capital paid up in cash	None
Amount of ledger assets December 31st, of previous year	\$ 341,683.61
Extended at	\$ 341,683.61

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premium on Policies Cancelled
Fire	\$ 350,338.53	\$ 44,355.29	\$ 30,199.35
Motor vehicles	30,464.88	116.49	2,811.92
Tornado, windstorm and cyclone	51,715.61	2,399.49	2,385.87
Plate glass	35,573.79		2,626.11
Totals	\$ 467,993.73	\$ 46,841.18	\$ 37,423.25

	Total Deductions	Net Premiums
Fire	\$ 74,454.55	\$ 335,783.98
Motor vehicles	2,858.41	17,536.45
Tornado, windstorm and cyclone	4,655.39	47,063.35
Plate glass	2,626.11	23,546.62
Totals	\$ 84,604.43	\$ 403,930.30
Total net premiums		\$ 403,930.30
Gross interest on mortgage loans		10,553.24
Gross interest on bonds and dividends on stock		6,397.31
Gross interest on deposits, trust companies or banks		632.54
Gross rents—including company's occupancy of its own buildings		1,628.00
Total gross interest and rents		\$ 19,212.99
From other sources, total		19,212.99
Increase in liabilities on account of reinsurance treaties		192.90
Gross profit on sale or maturity of ledger assets		1,811.05
Total income		\$ 425,111.62
Total		\$ 790,795.23

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage	Net Amount Paid Policyholders for Losses
Fire	\$ 154,911.81	\$ 17,728.09	\$ 700.00	
Motor vehicles	16,853.78	1,500.00		
Tornado, windstorm and cyclone	11,073.58	788.04		
Plate glass	14,300.00			
Totals	\$ 207,149.83	\$ 20,016.12		\$ 187,133.71
Agents' compensation, including brokerage				2,487.52
Agents' allowances				85.30
Total agents' compensation and allowances				2,572.82
Field supervisory expenses:				
(a) Salaries of field men				8,540.00
(b) Expenses of field men				2,905.78
(c) Executive—traveling expenses of others than field men				194.03
Total field supervisory expenses				11,640.81
Salaries and fees—directors, officers and clerks				25,888.00
Rents, including \$50.00 for rent only for company's occupancy of buildings owned				2,948.51
Furniture and fixtures, including rent of and repairs to same				2,470.84
Inspections and surveys, including Underwriters' Boards and Tariff Assocations				2,761.46
Federal taxes				352.00
Taxes, licenses and fees:				
(a) State, county and municipal				2,025.99
(b) Insurance department				739.15
(c) All other taxes, licenses and fees (except on real estate)				659.65
Postage, telegraph and telephone, exchange and express				1,373.33
Legal expenses, excluding legal expenses on losses				60.00
Advertising and subscriptions, \$1,330.80; printing and stationery, \$2,666.66				2,997.46
Miscellaneous, itemized:				
(a) Auto expense				2,149.34
(b) Freight				52.04
(c) Office				890.00
(d) Auditing				90.42
(e) Detective bureau				50.00
(f) Donations				50.00
(g) Insurance on autos				25.52
(h) Miscellaneous				123.73
Real estate expenses:				
(a) Repairs and expenses				326.01
(b) Taxes				329.39
Totals				\$ 668.40

322,902.72		22,802.72	
Decrease in liabilities during the year on account of difference in agents' credit balances		141.21	
Paid members for dividends (amount declared during the year, cash, Agents' balances charged off)		687.21	
Gross loss on sale or maturity of ledger assets		85.00	
Gross decrease, by adjustment, in book value of ledger assets		512.96	
Total disbursements		\$ 304,846.34	
Balance		\$ 401,948.90	
LEDGER ASSETS			
Book value of real estate, per Schedule A	\$ 12,567.75		
Mortgage loans on real estate, per Schedule B, frat items	284,150.00		
Book value of bonds, per Schedule D	10,889.50		
Cash in company's office	2,435.72		
Deposits in trust companies and banks on interest, per Schedule N	14,680.80		
Agents' balances written representing business written subsequent to October 1, 1922	17,125.32		
Agents' balances representing business written prior to October 1, 1922	28,114.09		
Other ledger assets, viz.:			
Premiums in course of collection	4,900.15		
Reinsurance balances	3,885.51		
Total ledger assets	\$ 401,948.90	\$ 401,948.90	
NON-LEDGER ASSETS			
Interest accrued on mortgages, per Schedule B	\$ 6,440.10		
Interest accrued on bonds not in default, per Schedule D, part I	3,923.80		
Rents accrued on company's property or lease	27.50		
Total	\$ 10,391.40	10,391.40	
Market value of bonds and stocks over book value, per Schedule D		6,033.50	
Gross assets		\$ 418,373.90	
DEDUCT ASSETS NOT ADMITTED			
Agents' balances, representing business written prior to October 1, 1922		8,306.27	
Total admitted assets		\$ 410,067.63	
LIABILITIES			
	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Losses and Claims			
Fire	\$ 10,028.01	\$ 1,500.00	\$ 1,807.17
Motor vehicles	290.00		
Tornado, windstorm and cyclones	277.00		
Plate glass	2,500.24		
Totals	\$ 13,095.18	\$ 1,500.00	\$ 1,807.17
		Total	Net Unpaid Claims
Fire	\$ 13,425.18	\$ 13,425.18	
Motor vehicles	290.00	290.00	
Tornado, windstorm and cyclones	277.93	277.93	
Plate glass	2,500.24	2,500.24	
Totals	\$ 16,502.35	\$ 16,502.35	
Estimated expenses of investigation and adjustment of unpaid losses		500.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks, \$267,844.03; unearned premiums thereon per recapitulation		\$ 227,057.61	
Total unearned premiums as computed above	\$ 227,057.61	227,057.61	
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		5,000.00	
Funds held under reinsurance treaties		2,175.54	
All other liabilities, viz.:			
Agents' credit balances		800.18	
Total amount of all liabilities except capital		\$ 232,195.73	
Surplus over all liabilities		\$ 157,811.90	
Surplus as regards policyholders		\$ 157,811.90	157,811.90
Total		\$ 410,067.63	

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone
RISKS ONLY			
Risks written—direct business	\$ 41,330,648.00	\$ 1,188,708.00	\$ 27,021,918.00
Risks written—reinsurance	11,590,128.00	18,077.00	2,884,421.00
Total—gross risks written	\$ 52,920,776.00	\$ 1,206,785.00	\$ 31,906,339.00
DEDUCT:			
Risks cancelled:			
Direct business	\$ 4,058,005.00	\$ 342,207.00	\$ 2,877,532.00
Reinsurance business	1,171,042.00	3,455.00	290,828.00
Risks reinsured	5,411,324.00	11,450.00	3,061,580.00
Total deductions	\$ 10,640,371.00	\$ 357,112.00	\$ 6,229,940.00
Total—net risks written	\$ 42,280,405.00	\$ 849,673.00	\$ 25,676,399.00
PREMIUMS ONLY			
Premiums written—direct business	\$ 292,608.84	\$ 20,204.74	\$ 44,458.17
Premiums written—reinsurance	87,824.60	200.12	7,200.44
Total gross premiums written	\$ 380,433.44	\$ 20,404.86	\$ 51,718.61
DEDUCT:			
Return premiums on cancelled policies:			
Direct business	\$ 18,641.20	\$ 2,764.15	\$ 1,128.65
Reinsurance business	11,588.15	47.79	1,187.22
Premiums on risks ceded	44,355.20	116.49	2,209.49
Total deductions	\$ 74,584.55	\$ 2,928.43	\$ 4,525.36
Total—net premiums written	\$ 305,848.89	\$ 17,476.43	\$ 47,193.25
Dividends returned to policyholders—direct business	\$ 22,802.72		
LOSSES ONLY			
Gross losses paid:			
Direct business	\$ 113,113.34	\$ 10,780.78	\$ 9,808.19
Reinsurance business	51,798.47	119.02	1,175.29
DEDUCT:			
a Salvage:			
Direct business	\$ 45.51		
Reinsurance business	715.42		
b Reinsurance	17,728.06	1,500.00	788.04
Total deductions	\$ 18,489.01	\$ 1,500.00	\$ 788.04
Total—Net losses paid	\$ 146,422.80	\$ 12,399.78	\$ 10,255.94
Net losses paid on 1922 writings	134,984.37	11,348.33	10,050.36
Net losses paid on other than 1922 writings	11,438.43	4,050.45	255.18
		Plate Glass	Total
Risks written—direct business	\$ 3,005,972.00	\$ 73,144,304.00	
Risks written—reinsurance		15,192,076.00	
Total—gross risks written	\$ 3,005,972.00	\$ 88,336,380.00	
DEDUCT:			
Risks cancelled:			
Direct business	\$ 153,343.00	\$ 7,192,747.00	
Reinsurance business		1,574,335.00	
Risks reinsured		7,487,298.00	
Total deductions	\$ 153,343.00	\$ 16,194,475.00	
Total—net risks written	\$ 2,852,629.00	\$ 72,141,905.00	
PREMIUMS ONLY			
Premiums written—direct business	\$ 25,572.73	\$ 892,020.48	
Premiums written—reinsurance		50,855.25	
Total gross premiums written	\$ 25,572.73	\$ 942,875.73	
DEDUCT:			
Return premiums on cancelled policies:			
Direct business	\$ 2,026.11	\$ 24,020.00	
Reinsurance business		12,708.16	
Premiums on risks ceded		49,641.18	
Total deductions	\$ 2,026.11	\$ 86,369.34	
Total—net premiums written	\$ 23,546.62	\$ 863,506.39	
Dividends returned to policyholders—direct business		22,802.72	

LOSSES ONLY			
Gross losses paid:			
Direct business	\$ 14,500.00	\$	154,382.95
Reinsurance business			50,086.88
DEDUCT:			
a Salvage:			
Direct business	\$ 191.93	\$	237.44
Reinsurance business			718.42
b Reinsurance			20,916.12
Total deductions	\$ 191.93	\$	20,968.98
Total-net losses paid	\$ 14,308.73	\$	180,500.85
Net losses paid on 1923 writings	13,635.91		170,913.27
Net losses paid on other than 1923 writings	792.82		15,486.88

RECAPITULATION			
In force December 31, 1921	Risks	Premiums	
Written or renewed during the year	\$102,498,503.00	\$ 542,117.24	
	89,330,880.00	487,994.72	
Totals	\$191,829,383.00	\$ 1,030,111.97	
Expired and cancelled	77,955,127.00	408,409.07	
Balance	\$114,479,256.00	\$ 621,642.90	
Less reinsurance	8,828,920.00	54,901.87	
Net amount in force	\$105,641,336.00	\$ 567,644.03	

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,725,161.92.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 3, of this statement), \$1,290,365.72.

Total dividends to members declared since commencing business—cash, \$145,725.94, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer, \$40,000.00.

Largest net aggregate amount insured in any one hazard. Answer, \$10,000.00.

What amount of installment notes is owned and now held by the company? Answer, none.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does an officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has the company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, what department? Answer—Iowa Insurance Department.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? M. Rowland, assistant secretary.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
1st Liberty Loan, 4½%, Due 1947	\$ 100.00	\$ 100.00	\$ 99.00
2d Liberty Loan, 4½%, Due 1942	400.00	400.00	400.00
3d Liberty Loan, 4½%, Due 1942	2,550.00	2,550.00	2,514.00
4th Liberty Loan, 4½%, Due 1942	100.00	100.00	99.00
5th Liberty Loan, 4½%, Due 1928	300.00	300.00	297.00
6th Liberty Loan, 4½%, Due 1938	1,000.00	1,000.00	1,000.00
7th Liberty Loan, 4½%, Due 1938	50.00	50.00	49.50
De Witt Street Impr., 1923-1924-1925, De Witt, Iowa, 6%	9,000.00	10,000.00	10,000.00
De Witt Town Impr., 1925-1927-1929-1933-1934-1935-1936-1937-1938-1939, 6%	4,900.00	5,500.00	5,500.00
Chesapeake & Ohio, Conv. Gold Notes, 4½%, 1920	4,187.50	5,000.00	4,450.00
Great Northern Ry. Co., Gold, 7%, 1908, Series A	4,812.50	5,000.00	5,500.00
Northern Ohio Traction & Light Co., Ohio, Gold, 6%, 1947	4,802.50	5,000.00	4,700.00
Armour & Co., Conv. Gold Notes, 7%, Due 1920	4,750.25	5,000.00	5,250.00
Amalgamated Sugar Co., Ogden, Utah, Gold Notes, 7%, 1927	4,987.50	5,000.00	5,000.00
Central Paper Co., 6½%, 1940	4,975.00	5,000.00	4,950.00
Curtis & Co., Inc., 6½%, 1935	4,975.00	5,000.00	4,950.00
Commonwealth Edison Co., Gold Notes, 6%, 1942	4,967.50	5,075.00	5,000.00
Eastern Texas Electric Co., Conv., 7%, 1925	4,670.00	5,000.00	5,150.00
Empire Gas & Fuel Co., 7½%, 1927	5,010.75	5,100.00	4,794.00
B. F. Goodrich & Co., Ohio, 6½%, 1947	4,850.00	5,000.00	5,100.00
Iowa Electric Co., Cedar Rapids, Gold Notes, 6%, 1934	14,700.00	17,000.00	15,320.00
Interstate Iron & Steel Co., Sinking Fund, 8%, 1941, Series A	9,900.00	10,000.00	10,400.00
Kelby Springfield Tire Co., Sinking Fund, 8%, 1931	5,112.50	5,075.00	5,400.00
Morgan Engineering Co., 8%, 1941	4,975.00	5,000.00	5,050.00
National Leather Co., Gold Notes, 8%, 1925	4,987.50	5,000.00	5,150.00
Pacific Fruit Equipment Trust, Series A, 5-yr., 7%, 1925	5,000.00	5,000.00	5,250.00
Pacific States Lumber Co., Gold Notes, 8%, 1942	5,187.50	5,000.00	5,200.00
Sugar Estates of Orient, 7%, 1942	4,925.00	5,000.00	5,000.00
Swift & Co., 5-yr., Gold Notes, 5%, 1932	4,837.50	5,000.00	4,700.00
Virginia Carolina Chemical Co., Sinking Fund, 7½%, 1927	4,900.00	5,075.00	4,650.00
Walworth Manufacturing Co., Gold Bonds, 7%, 1942	4,800.00	5,000.00	5,000.00
Totals	\$ 141,982.50	\$ 148,100.00	\$ 147,935.00

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid
Iowa	\$ 99,650.00
Missouri	2,700.00
Oklahoma	81,800.00
Total	\$ 184,150.00

IOWA NATIONAL FIRE INSURANCE COMPANY

Located at Des Moines, Iowa

Incorporated December 9, 1915 Commenced Business January 2, 1917
President, F. L. Miner Secretary, C. M. Spencer

CAPITAL

Capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets December 31st, of previous year.....	\$ 1,197,418.88
Extended at	\$ 1,197,418.88

INCOME

	Gross Prem. Written and Renewed Dur- ing the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fire	\$ 580,330.90	\$ 75,781.22	\$ 165,278.03
Motor vehicles	4,980.57	931.74	718.22
Aircraft	84		
Tornado, windstorm and cyclone	43,806.15	1,504.05	6,457.37
Sprinkler leakage	723.32		322.15
Riot, civil commotion and explosion	1,497.87		669.38
Totals	\$ 589,364.94	\$ 78,187.12	\$ 173,552.15

	Total Deductions	Net Premiums
Fire	\$ 241,159.35	\$ 230,261.94
Motor vehicles	1,316.97	3,988.90
Aircraft .....	.84	.84
Tornado, windstorm and cyclone	5,381.43	35,544.72
Sprinkler leakage	322.15	403.67
Riot, civil commotion and explosion	669.38	728.49
Totals	\$ 251,739.28	\$ 229,964.96

Total net premiums.....	\$ 229,964.96
Gross interest on mortgage loans.....	\$ 54,387.50
Gross interest on collateral loans.....	874.81
Gross interest on bonds and dividends on stock.....	6,590.13
Gross interest on deposits, trust companies or banks.....	1,426.23
Gross interest from other sources.....	585.43

Total gross interest and rents.....	\$ 63,942.90
From agents' balances previously charged off.....	586.12
Gross profit on sale or maturity of ledger assets.....	9.90

Total income..... \$ 338,513.97

Total..... \$ 1,590,927.85

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fire	\$ 367,084.90	\$ 38,590.15	\$ 2,518.40
Motor vehicles	4,739.52	514.02	1.49
Aircraft	85.80		
Tornado, windstorm and cyclone	5,117.73	1,049.94	1.77
Sprinkler leakage	326.15		25
Riot, civil commotion and explosion	47.38		
Totals	\$ 378,311.71	\$ 40,854.11	\$ 2,521.91

	Total Deductions	Net Amount Paid Policy- holders for Losses
Fire	\$ 41,908.55	\$ 225,825.25
Motor vehicles	815.51	2,984.01
Aircraft		85.80
Tornado, windstorm and cyclone	1,651.71	5,061.02
Sprinkler leakage	35	235.98
Riot, civil commotion and explosion		47.38
Totals	\$ 43,376.02	\$ 234,949.69

(Amount paid for losses incurred in previous years included in net amount paid, \$54,897.11)

Loss adjustment expenses..... \$ 5,817.91

Agents' compensation, including brokerage..... \$ 89,422.15

Agents' allowances..... 450.53

Field Supervisory Expenses:

(a) Salaries of field men..... \$ 5,661.40

(b) Expenses of field men..... 3,321.71

(c) Executive—Traveling expenses of others than field men..... 1,447.68

Salaries and fees—directors, officers and clerks.....	\$ 28,617.96
Bonds.....	2,473.65
Furniture and fixtures, including rent of and repairs to same.....	1,478.33
Maps, including corrections.....	48.00
Inspections and surveys, including Underwriters' Boards and Trade Asso- ciations.....	4,108.45
Federal taxes.....	918.97

Taxes, Licenses and Fees:	
(a) State, county and municipal.....	3,916.98
(b) Insurance department.....	2,671.49
(c) All other taxes, licenses and fees (except on real estate).....	2.00

Postage, telegraph and telephone, exchange and express.....	7,591.47
Advertising and subscriptions, \$5,157.11; printing and stationery, \$3,434.57	8,591.68

Miscellaneous, Itemized:	
(a) Contributions.....	\$ 500.80
(b) Supplies.....	153.54
(c) Investment expenses.....	368.91
(d) Sundry expenses.....	5.00

Agents' balance charged off..... 1,296.55

Total disbursements..... \$ 400,317.98

Balance..... \$ 1,190,609.82

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first liens.....	\$ 991,200.00
Book value of bonds, \$113,137.00, and stocks, \$2,000.50, per Schedule D.....	115,137.50
Cash in company's office.....	\$ 5,367.55
Deposits in trust companies and banks on interest, per Schedule N.....	30,572.55
Agents' balances written representing business written subse- quent to October 1, 1922.....	35,940.10
Agents' balances representing business written prior to Octo- ber 1, 1922.....	32,390.11
Bills receivable, taken for fire risks.....	5,164.72
Furniture and fixtures.....	1,954.34
	1,802.10

Total ledger assets..... \$ 1,190,609.82

NON-LEDGER ASSETS

Interest due, \$4,822.50 and accrued, \$26,219.43 on mortgages, per Schedule B.....	\$ 30,841.93
Interest accrued on bonds not in default, per Schedule D, part 1.....	4,315.13
Total.....	\$ 35,157.06
Gross assets.....	\$ 1,325,766.88

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes.....	\$ 1,802.75
Agents' balances representing business written prior to Octo- ber 1, 1922.....	6,164.72
Excess of bills receivable, not paid due, taken for risks over the unearned premiums thereon.....	128.79
	8,096.46
Total admitted assets.....	\$ 1,217,670.42

LIABILITIES

Losses and Claims:				
	Adjusted	Reported or in Process of Adjustment	Incurred But Not Reported	Resisted
Fire	\$ 5,103.80	\$ 44,239.70	\$ 8,500.00	\$ 4,000.00
Motor vehicles.....	502.50			
Aircraft.....		67.50		
Tornado, windstorm and cyclone.....	196.43	379.89		
Sprinkler leakage.....		6.28		
Riot, civil commotion, and ex- plosion.....		1.47		
Totals.....	\$ 5,802.73	\$ 44,994.34	\$ 8,500.00	\$ 4,000.00

	Total	Deduct Reinsurance Per Schedule E	Net Unpaid Claims
Fire	\$ 61,843.50	\$ 10,340.07	\$ 51,503.43
Motor vehicles.....	502.50		502.50
Aircraft.....	67.50		67.50

Tornado, windstorm and cyclone.....	576.32	15.82	592.14
Sprinkler leakage.....	6.28		6.28
Riot, civil commotion, and explosion.....	1.47		1.47
Totals.....	\$ 62,997.57	\$ 19,355.90	\$ 24,641.87
Estimated expenses of investigation and adjustment of unpaid losses.....			\$ 966.32
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1922, \$375,478.49; unearned premiums thereon per recapitulation.....	231,871.01		
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1922, \$64,132.01; unearned premiums thereon per recapitulation.....	45,555.39		
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1922, \$252,353.10; unearned premiums thereon per recapitulation.....	71,153.80		
Total unearned premiums as computed above.....			\$ 348,530.23
Salaries, rent, expense, bills, accounts, fees, etc., due or accrued.....			150.90
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....			8,109.00
Total amount of all liabilities except capital.....			\$ 410,337.33
Capital paid up.....	\$ 500,000.00		
Surplus over all liabilities.....	307,333.03		
Surplus as regards policyholders.....			\$ 807,333.03
Total.....			\$ 1,217,670.42

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone
RISKS ONLY			
Risks written—direct business.....	\$ 15,929,674.00	\$ 420,100.00	\$ 7,435,582.00
Risks written—reinsurance.....	704,836.00	133.00	596,904.00
Total—gross risks written.....	\$ 16,694,500.00	\$ 420,233.00	\$ 7,742,486.00
DEDUCT:			
Risks cancelled, \$1,925,552.00:			
Direct business.....	\$ 2,310,272.00	\$ 45,952.00	\$ 1,284,734.00
Reinsurance business.....	195,353.00		85,921.00
Risks reinsured.....	4,795,949.00	9,957.00	334,790.00
Total deductions.....	\$ 7,301,984.00	\$ 55,889.00	\$ 1,705,445.00
Total—net risks written.....	\$ 9,392,516.00	\$ 364,344.00	\$ 6,037,041.00
PREMIUMS ONLY			
Premiums written—direct business.....	\$ 210,742.30	\$ 4,741.35	\$ 35,604.85
Premiums written—reinsurance.....	9,886.09	1.33	2,432.96
Total gross premiums written.....	\$ 220,628.39	\$ 4,742.68	\$ 38,037.81
DEDUCT:			
Return premiums on cancelled policies, \$27,814.72:			
Direct business.....	\$ 20,837.63	\$ 567.12	\$ 4,132.67
Reinsurance business.....	1,778.36		474.09
Premiums on risks ceded.....	69,996.77	631.74	1,804.66
Total deductions.....	\$ 92,612.76	\$ 1,198.86	\$ 6,411.42
Total—net premiums written.....	\$ 128,015.63	\$ 3,543.82	\$ 31,626.39
LOSSES ONLY			
Gross losses paid:			
Direct business.....	\$ 103,889.43	\$ 4,735.44	\$ 5,629.77
Reinsurance business.....	5,975.92		15.00
DEDUCT:			
(a) Salvage, \$6.29:			
Reinsurance business.....	6.29		
(b) Reinsurance.....	38,975.15	814.02	1,049.94
Total deductions.....	\$ 38,981.44	\$ 814.02	\$ 1,049.94
Total—net losses paid.....	\$ 70,483.91	\$ 3,921.42	\$ 4,589.83
RISKS ONLY			
Risks written—direct business.....			\$ 23,786,448.00
Risks written—reinsurance.....	\$ 539.00	\$ 10,795.00	1,083,197.00
Total—gross risks written.....	\$ 539.00	\$ 10,795.00	\$ 24,869,645.00

DEDUCT:	
Risks cancelled, \$3,925,552:	
Direct business.....	\$ 3,640,988.00
Reinsurance business.....	1,830.00
Risks reinsured.....	284,614.00
Total deductions.....	\$ 5,755,632.00
Total—net risks written.....	\$ 15,938,868.00
PREMIUMS ONLY	
Premiums written—direct business.....	\$ 353,178.51
Premiums written—reinsurance.....	2.08
Total gross premiums written.....	\$ 355,260.59
DEDUCT:	
Return premiums on cancelled policies, \$27,814.72:	
Direct business.....	\$ 25,330.82
Reinsurance business.....	5.32
Premiums on risks ceded.....	72,492.57
Total deductions.....	\$ 98,828.71
Total—net premiums written.....	\$ 256,431.88
LOSSES ONLY	
Direct losses paid:	
Direct business.....	\$ 114,335.64
Reinsurance business.....	5,100.97
DEDUCT:	
(a) Salvage, \$6.29:	
Reinsurance business.....	6.29
(b) Reinsurance.....	40,839.11
Total deductions.....	\$ 47,111.67
Total—net losses paid.....	\$ 79,224.97

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1922, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered Less Reinsurance	Premiums Charged Less Reinsurance	Fraction Unearned	Amount of Premiums Unearned
1922.....	One year or less.....	\$ 16,727,702	\$ 177,870.90	1-3	\$ 88,935.95
1921.....	Two years.....	494,950	3,669.93	1-4	517.42
1920.....		410,255	3,030.46	5-4	2,572.84
1921.....	Three years.....	4,678,724	40,165.01	1-2	24,984.50
1920.....		6,757,089	69,516.87	5-6	57,980.70
1919.....					
1921.....	Four years.....	113,878	1,580.47	5-8	1,050.29
1920.....		147,011	1,433.30	7-8	1,204.21
1918.....					
1920.....	Five years.....				
1919.....		1,607,022	27,408.63	7-10	19,186.04
1918.....		2,427,175	29,507.24	9-10	36,537.61
1917.....		9,542	102.10	100%	102.10
Totals.....		\$ 32,430,228	\$ 373,478.49		\$ 231,471.01

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1922

	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	Premiums Less Reinsurance	Amount Unearned	Premiums Less Reinsurance	Amount Unearned
Motor vehicles.....	\$ 3,358.05	\$ 1,490.02	.73	.41
Tornado, windstorm and cyclone.....	2,079.38	2,514.69	54,775.90	40,710.93
Sprinkler leakage.....	190.84	66.42	204.92	171.23
Riot, civil commotion and explosion.....	343.26	171.60	188.90	143.00
Totals.....	\$ 8,961.53	\$ 4,840.70	\$ 55,170.48	\$ 41,024.63
			Total Premiums	Total Unearned Premiums
Motor vehicles.....			\$ 3,358.78	\$ 1,690.43
Tornado, windstorm and cyclone.....			59,895.28	43,235.62
Sprinkler leakage.....			265.76	209.65
Riot, civil commotion and explosion.....			532.19	313.60
Totals.....			\$ 64,122.01	\$ 45,509.29

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922
 (Excluding Perpetual Risks)

	Risks Dollars	*Gross Premiums Thereon Dollars Cts.
In force on the 31st day of December, 1921.....	\$ 41,241,922	\$ 456,259.23
Written or renewed during the year.....	698,737	4,207.11
Excess of original premiums over amount received for reinsur- ance.....		336.50
Totals.....	41,940,659	461,342.84
Deduct those expired and marked off as terminated.....	14,692,463	141,529.60
In force at the end of the year.....	\$ 27,248,197	\$ 319,813.24
Deduct amount reinsured (schedule required).....	4,284,154	97,659.19
Net amount in force.....	\$ 22,964,043	\$ 222,154.05

**RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE
PRIOR TO JANUARY 1, 1922**
 (Excluding Perpetual Risks)

Year Written	Term	Amount Covered Reinsurance Dollars	*Gross Premiums Less Charged Reinsurance Dollars Cts.	*Fraction Unearned	Amount of Premiums Unearned Dollars Cts.
1920.....	Three years.....	\$ 9,559,977	\$1,944.36	1-6	\$ 13,657.39
1919.....	Four years.....	89,971	737.56	1-6	92.19
1918.....		117,459	1,382.86	3-8	518.56
1917.....		5,234,257	41,428.03	1-10	4,145.80
1916.....	Five years.....	4,422,050	53,728.05	3-10	16,121.56
1915.....		5,701,602	72,759.93	1-2	39,573.44
1914.....		76.12	242.84	Pro rata	242.84
Over five years.....					
Totals.....		\$ 22,259,948	\$22,255.10		\$ 71,153.80

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,768,247.50.

Net losses paid since organization (Item 5, page 8, of last year's statement, plus item 13, page 3, of this statement), \$746,631.88.

Total dividends declared since commencing business—cash, \$30,000.00, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$26,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, \$109,900.00.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, \$36,000.00.

Does any officer, director or trustee receive any commission on the business of the company? Answer—Yes on insurance written.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—Eagle Fire Ins. Co., Newark, N. J., \$2,000.00 of capital stock.

Is the majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. Answer—No.

Has any change been made during the year of this statement in the charter, articles of incorporation or deed of settlement of the company? No.

What officials and heads of departments of the company supervised the making of this report? Answer—President and Secretary.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Second Liberty Loan Bonds, converted.....	\$ 4,600.00	\$ 4,600.00	\$ 4,600.00
U. S. Third Liberty Loan Bonds.....	5,250.00	5,250.00	5,250.00
U. S. Fourth Liberty Loan Bonds.....	5,700.00	5,700.00	5,700.00
U. S. War Savings Stamps.....	824.00	824.00	1,000.00
Totals.....	\$ 16,474.00	\$ 16,474.00	\$ 16,650.00
Paving Bonds, City of Marengo, Iowa.....	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Independent School District of Diagonal, Iowa.....	500.00	500.00	500.00
Drainage Certificates, Districts No. 78-98-107- 108 and 125, Emmet County, Iowa.....	81,183.60	81,183.60	81,183.60
Totals.....	\$ 98,683.60	\$ 98,683.60	\$ 98,683.60
Iowa-Nebraska Coal Co.....	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
100 shares stock, Eagle Fire Ins. Co., Newark, N. J.....	2,000.00	2,000.00	2,000.00
Grand totals.....	\$ 113,157.60	\$ 113,157.60	\$ 113,333.60

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa.....	\$ 90,500.00

IOWA STATE INSURANCE COMPANY (MUTUAL)

Located at No. 200 Main Street, Keokuk, Iowa

Incorporated January, 1855 Commenced Business, July, 1855
 President, William Logan Secretary, G. C. Tucker

CAPITAL

Amount of ledger assets December 31, of previous year..... \$ 1,698,522.88
 Extended at..... \$ 1,698,522.88

INCOME

	Gross Prem. Written and Renewed Dur- ing the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fire.....	\$ 819,256.05	\$ 131,063.03	\$ 153,483.00
Tornado, windstorm and cyclone.....	179,283.64	7,614.54	38,954.29
Hall.....	1,452.05	57.13	1.00
Totals.....	\$ 1,000,192.74	\$ 138,735.30	\$ 192,438.29
		Net	Premiums
Fire.....	\$ 234,516.23		\$ 534,809.82
Tornado, windstorm and cyclone.....	46,558.93		122,914.71
Hall.....	58.12		1,304.92
Totals.....	\$ 281,133.28		\$ 659,029.45
Gross interest on mortgage loans.....			\$ 4,743.40
Gross interest on collateral loans.....			207.16
Gross interest on bonds and dividends on stock.....			13,649.50
Gross interest on deposits, trust companies or banks.....			9,978.90
Gross interest from other sources.....			613.14
Gross rents—including company's occupancy of its own build- ings.....			1,000.00
Total gross interest and rents.....			\$ 30,246.06

Increase in liabilities on account of reinsurance treaties.....	1,634.14
From agents' balances previously charged off.....	215.56
Gross profit on sale or maturity of ledger assets.....	1,798.00
Total income.....	\$ 702,937.74
Total.....	\$ 2,461,460.02

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage	Net Amount Paid Policyholders for Losses
Fire.....	\$ 445,444.97	\$ 72,760.22	\$ 225.85	
Tornado, windstorm and cyclone.....	32,380.92	580.73		
Hall.....	4.75			
Totals.....	\$ 477,830.64	\$ 73,340.95	\$ 225.85	
Fire.....		\$ 72,986.07	\$ 372,453.90	
Tornado, windstorm and cyclone.....		580.73	31,800.19	
Hall.....		4.75		
Totals.....		\$ 73,566.80	\$ 404,253.84	
(Amount paid for losses incurred in previous years included in net amount paid, Loss adjustment expenses.....)			\$45,016.80	
Agents' compensation, including brokerage.....			13,013.16	
Field Supervisory Expenses:				
(a) Salaries of field men.....	\$ 10,203.25			
(b) Expenses of field men.....	9,065.63			
(c) Executive—Traveling expenses of others than field men.....	307.92			
Total field supervisory expenses.....	\$ 19,696.80			
Salaries and fees—directors, officers and clerks.....	68,915.75			
Rents including \$1,000.00 for rent only for company's occupancy of buildings owned.....	1,000.00			
Furniture and fixtures, including rent of and repairs to same.....	1,378.00			
Maps, including corrections.....	302.71			
Inspections and surveys, including Underwriters' Boards and Tariff Associations.....	5,074.12			
Federal taxes.....	1,923.54			
Taxes, Licenses and Fees:				
State, county and municipal.....	13,562.22			
Insurance department.....	2,349.84			
Postage, telegraph and telephone, exchange and express.....	15,912.06			
Legal expenses, excluding legal expenses on losses.....	4,014.83			
Advertising and subscriptions, \$2,603.68; printing and stationery, \$4,157.15.....	2,449.36			
Miscellaneous, itemized:				
Sundry expense.....	\$ 1,052.55			
Light and fuel.....	553.24			
Real Estate Expenses:				
(a) Repairs and expenses.....	\$ 752.05			
(b) Taxes.....	305.56			
Agents' balances charged off.....	15.68			
Gross decrease, by adjustment, in book value of ledger assets.....	5,406.35			
Total disbursements.....	\$ 682,252.12			
Balance.....	\$ 1,719,208.50			

LEDGER ASSETS

Book value of real estate.....	\$ 8,000.00
Mortgage loans on real estate.....	77,000.00
Loans secured by pledge of bonds, stocks or other collateral.....	2,100.00
Book value of bonds, \$347,455.71.....	347,455.71
Cash in company's office.....	\$ 1,748.63
Deposits in trust companies and banks on interest, per Schedule N.....	351,723.66
Agents' balances representing business written subsequent to October 1, 1922.....	353,471.29
Agents' balances representing business written prior to October 1, 1922.....	47,080.37
Bills receivable, taken for fire risks.....	6,648.04
Other Ledger Assets, VIZ:	862,502.59
Furniture and fixtures and maps.....	9,992.84
Cash premiums in course of collection.....	4,669.47
Due from reinsurance companies on losses paid.....	3,818.90
Automobiles.....	6,000.29
Total ledger assets.....	\$ 1,719,208.50

NON-LEDGER ASSETS

Interest accrued on mortgages.....	\$ 3,063.34
Interest accrued on bonds not in default.....	3,826.61
Interest accrued on collateral loans.....	47.00
Interest accrued on other assets.....	634.57
Total.....	\$ 7,571.52
Gross assets.....	\$ 1,726,780.02
DEDUCT ASSETS NOT ADMITTED	
Furniture, fixtures, safes and automobiles.....	\$ 16,063.13
Agents' balances, representing business written prior to October 1, 1922.....	6,648.04
Bills receivable, past due, taken for premiums.....	18,505.67
Loans on personal security, endorsed or not.....	6,100.00
Book value of other ledger assets over market value.....	433.27
Total admitted assets.....	\$ 1,679,037.91

LIABILITIES

Losses and Claims:	Adjusted	Reported or in Process of Adjustment	Retained	Total
Fire.....	\$ 13,149.76	\$ 10,718.78	\$ 22,400.00	\$ 46,268.54
Tornado, windstorm and cyclone.....	388.23	638.96		1,027.19
Hall.....	4.00			4.00
Totals.....	\$ 13,541.99	\$ 11,417.74	\$ 22,400.00	\$ 47,359.73
Fire.....			Deduct Reinsurance	Net Unpaid Claims
Tornado, windstorm and cyclone.....			\$ 16,294.48	\$ 29,974.06
Hall.....			70.08	1,017.11
			2.00	2.00
Totals.....			\$ 16,366.56	\$ 30,993.17
Estimated expenses of investigation and adjustment of losses; unpaid losses, Total unearned premiums computed at 40% of premiums in force.....				\$ 1,290,415.29
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued.....				3,268.80
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				11,836.53
All other liabilities, viz.:				
Deferred commissions.....				6,743.01
Due reinsurance companies.....				23,061.75
Total amount of all liabilities except capital.....				\$ 1,377,453.61
Surplus over all liabilities.....				301,584.30
Total.....				\$ 1,679,037.91

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Tornado, Windstorm, Cyclone	Hall	Total
RISKS ONLY				
Risks written—direct business.....	\$ 26,441,058.00	\$ 16,314,018.00	\$ 77,650.00	\$ 42,832,726.00
Total—gross risks written.....	\$ 26,441,058.00	\$ 16,314,018.00	\$ 77,650.00	\$ 42,832,726.00
DEDUCT:				
Risks cancelled—direct business.....	\$ 4,119,593.00	\$ 3,071,830.00		\$ 7,191,423.00
(Risks reinsured.....)	14,112,408.00	4,038,012.00		17,758.00
Total deductions.....	\$ 18,232,001.00	\$ 7,109,842.00	\$ 17,758.00	\$ 25,359,601.00
Total—net risks written.....	\$ 8,179,057.00	\$ 9,204,176.00	\$ 59,892.00	\$ 17,443,125.00
PREMIUMS ONLY				
Premiums written—direct business.....	\$ 411,965.82	\$ 103,855.73	\$ 288.74	\$ 516,149.29
Total gross premiums written.....	\$ 411,965.82	\$ 103,855.73	\$ 288.74	\$ 516,149.29
DEDUCT:				
Return premiums on cancelled policies—direct business.....	\$ 68,888.63	\$ 21,320.15		\$ 90,208.78
(Premiums on risks ceded.....)	84,157.21	6,039.30	16.29	90,212.80
Total deductions.....	\$ 153,045.84	\$ 27,359.45	\$ 16.29	\$ 180,421.58
Total—net premiums written.....	\$ 258,949.98	\$ 76,496.28	\$ 272.45	\$ 335,718.71
LOSSES ONLY				
Gross losses paid—direct business.....	\$ 150,028.77	\$ 11,713.41		\$ 170,741.18

DEDUCT:			
a Salvage-direct business.....	\$ 217.85		\$ 217.85
b Reinsurance.....	25,814.98	440.07	29,355.93
Total deductions.....	\$ 25,932.83	\$ 440.07	\$ 29,472.90
Total-net losses paid.....	\$ 139,955.94	\$ 11,273.34	\$ 141,229.28
Net losses paid on 1922 writings.....	29,415.86	811.74	30,227.60
Net losses paid on other than 1922 writings.....	100,540.08	10,460.60	111,000.68

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922
(Excluding Perpetual Risks)

	Risks	Gross Premiums Thereon
In force on the 31st day of December, 1921, as per line 37, page 7, last year's statement.....	\$ 53,568,600.00	\$ 2,150,297.14
Written or renewed during the year.....	774,790.00	6,512.19
Totals.....	\$ 54,343,390.00	\$ 2,156,809.33
Deduct those expired and marked off as terminated.....	24,845,336.00	621,625.38
In force at the end of the year.....	\$ 29,498,054.00	\$ 1,535,183.95
Deduct amount reinsured (schedule required).....	7,282,519.00	38,401.37
Net amount in force.....	\$ 22,215,534.00	\$ 1,496,782.58

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$13,194,959.91.

Net losses paid since organization (Item 5, page 8, of last year's statement, plus item 13, page 3, of this statement), \$5,320,160.81.

Total dividends declared since commencing business—cash, none, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$85,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, no capital stock.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock owned or controlled, directly or indirectly, by any other corporation? Answer—No capital stock.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said

date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Yes, Iowa Department.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—Assistant Secretary.

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Illinois.....	\$ 2,800.00
Missouri.....	74,000.00
Total.....	\$ 77,000.00

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
United States Liberty Bonds, 4½%.....	\$ 156,011.60	\$ 162,000.00	\$ 162,000.00
United States Victory Bonds, 4½%.....	34,841.60	36,500.00	36,500.00
Hartford, Iowa, School Bonds, 4½%.....	13,500.00	13,500.00	13,500.00
Wauke, Iowa, School Bonds, 4½%.....	22,500.00	22,500.00	22,500.00
Mallard, Iowa, School Bonds, 4½%.....	4,000.00	4,000.00	4,000.00
Ames, Iowa, School Bonds, 4½%.....	10,000.00	10,000.00	10,000.00
Clinton, Iowa, School Bonds, 5%.....	10,000.00	10,000.00	10,000.00
Durant, Iowa, School Bonds, 4½%.....	20,150.00	20,000.00	20,150.00
Atlantic, Iowa, School Bonds, 4½%.....	55,277.45	55,000.00	55,277.45
Newell, Iowa, School Bonds, 5%.....	6,210.43	6,000.00	6,210.43
Harcourt, Iowa, School Bonds, 5%.....	6,151.74	6,000.00	6,151.74
Keokuk Municipal Bonds, 4%.....	3,812.89	4,000.00	3,812.89
Kellogg Birge Building Bonds, 7%.....	5,000.00	5,000.00	5,000.00
Totals.....	\$ 347,455.71	\$ 354,000.00	\$ 355,202.51

MILL OWNERS MUTUAL FIRE INSURANCE COMPANY OF IOWA

Located at No. 508 10th Street, Des Moines, Iowa

Incorporated 1875

President, H. J. Benson

Commenced Business 1875

Secretary, J. T. Sharp

CAPITAL

Capital paid up in cash.....	None
Amount of ledger assets December 31st, of previous year.....	\$ 1,616,454.90
Extended at.....	\$ 1,616,454.90

INCOME

	Gross Premium Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled	Total Net
Fire.....	\$ 1,516,581.79	\$ 68,460.30	\$ 374,400.22	\$ 873,721.27
Motor vehicles.....	97.20			97.20
Tornado, windstorm and cyclone.....	93,569.91	4,807.43	40,969.53	47,792.95
Sprinkler leakage.....	124.36		24.18	100.18
Totals.....	\$ 1,610,373.26	\$ 73,267.73	\$ 315,383.93	\$ 1,221,718.00
		Deductions	Premiums	
Fire.....		\$ 342,860.52	\$ 1,373,721.27	
Motor vehicles.....			97.20	
Tornado, windstorm and cyclone.....		45,790.95	47,792.95	
Sprinkler leakage.....		24.18	100.18	
Totals.....		\$ 388,651.65	\$ 1,221,718.00	
Total net premiums.....				\$ 1,221,718.00
Gross interest on mortgage loans.....				\$ 77,151.50
Gross interest on collateral loans.....				2.00
Gross interest on bonds and dividends on stock.....				3,471.18
Gross interest on deposits, trust companies or banks.....				2,162.94
Total gross interest.....				\$ 82,788.02

From other sources, total (Mutual deposits—federal taxes refunded).....	78,701.36
Gross profit on sale or maturity of ledger assets.....	100.00
Total income.....	\$ 1,233,300.12
Total.....	\$ 2,999,764.01

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fire.....	\$ 729,498.79	\$ 13,793.44	\$ 13,922.76
Tornado, windstorm and cyclone.....	18,915.40	53.57	
Totals.....	\$ 748,414.19	\$ 13,787.01	\$ 13,982.79
			Net Amount Paid Policyholders for Losses
Fire.....			\$ 701,881.56
Tornado, windstorm and cyclone.....			18,961.83
Totals.....			\$ 720,784.29
(Amount paid for losses incurred in previous years included in net amount paid, \$80,449.55).....			
Loss adjustment expenses.....			8,778.00
Agents' compensation.....			158,284.94
Field supervisory expenses:			
(a) Salaries of field men.....	\$ 19,022.99		
(b) Expenses of field men.....	16,259.31		
(c) Executive—traveling expenses of others than field men.....	1,718.13		
Total field supervisory expenses.....	\$ 37,140.37		
Salaries and fees—directors, officers and clerks.....			57,622.56
Rents.....			4,427.09
Furniture and fixtures, including rent of and repairs to same.....			3,579.37
Maps, including corrections.....			501.00
Inspections and surveys, including Underwriters' Boards and Tariff Associations.....			41,719.07
Federal taxes.....			531.89
Taxes, licenses and fees:			
(a) State, county and municipal.....	\$ 13,234.12		
(b) Insurance department.....	3,158.43		
(c) Fire department.....	1,521.34		
(d) Fire patrol and salvage corps.....	1,296.12		
			19,288.99
Postage, telegraph and telephone, exchange and express.....			1,913.25
Legal expenses, excluding legal expenses on losses.....			323.87
Advertising and subscriptions, \$1,465.53; printing and stationery, \$2,925.14.....			5,390.67
Miscellaneous, itemized:			
Mutual deposits.....			81,872.96
Paid policyholders for dividends, \$145,353.66, less \$5,175.29 reinsurance.....			140,178.37
Agents' balances charged off.....			36.46
Gross loss on sale or maturity of ledger assets.....			342.50
Total disbursements.....			\$ 1,233,022.79
Balance.....			\$ 1,716,741.22

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first lens.....	\$ 1,501,000.00
Loans secured by pledge of bonds, stocks or other collateral, per Schedule C.....	4,200.00
Cash in company's office.....	100.00
Deposits in trust companies and banks on interest, per Schedule N.....	73,165.61
Agents' balances written representing business written subsequent to October 1, 1922.....	73,955.61
Other ledger assets, viz.:	
Deposits with bureaus and departments.....	7,640.00
Total ledger assets.....	\$ 1,716,741.22 \$ 1,716,741.22

NON-LEDGER ASSETS

Interest due and accrued on mortgages, per Schedule B.....	\$ 51,053.46
Interest accrued on collateral loans, per Schedule C, part 1.....	42.13
Interest on bank deposits.....	292.07
Total.....	\$ 51,397.66 51,397.66
Other non-ledger assets, viz.:	
Reinsurance recoverable on paid losses.....	124.17
Assessments accrued.....	36,608.41
Gross assets.....	\$ 1,806,607.41

DEDUCT ASSETS NOT ADMITTED

Deposits with bureaus and departments.....	7,640.00
Total admitted assets.....	\$ 1,799,226.47

LIABILITIES

Losses and claims:	Reported or in Process of Adjustment	Supposed Incurred but not Reported	Resisted
Fire.....	\$ 55,735.90	5,000.00	\$ 8,300.00
Tornado, windstorm and cyclone.....	196.12		
Totals.....	\$ 55,932.02	5,000.00	\$ 8,300.00
	Total	Deduct Reinsurance per Schedule E	Net Unpaid Claims
Fire.....	\$ 59,095.90	4,713.24	\$ 94,538.66
Tornado, windstorm and cyclone.....	196.12	19.00	136.12
Totals.....	\$ 59,292.02	4,732.24	\$ 94,538.78
Estimated expenses of investigation and adjustment of losses (paid losses, \$31.50; unpaid losses, \$1,152.42).....			1,183.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1922, \$1,030,213.79; unearned premiums thereon per recapitulation.....		\$ 537,054.23	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1922, \$68,886.76; unearned premiums thereon per recapitulation.....		37,320.85	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1922, \$22,951.40; unearned premiums thereon per recapitulation.....		5,912.98	
Total unearned premiums as computed above.....	\$ 680,288.06		880,208.06
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued.....			533.41
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....			17,192.07
Contingent commission or other charges due or accrued.....			9,086.29
All other liabilities, viz.:			
Mutual deposits.....			209,597.82
Total amount of all liabilities except capital.....			\$ 913,000.21
Permanent fund.....		\$ 200,000.00	
Surplus over permanent fund.....		686,226.26	
Surplus as regards policyholders.....		\$ 886,226.26	886,226.26
Total.....			\$ 1,799,226.47

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Tornado, Windstorm, Cyclone	Total
RISKS ONLY			
Risks written—direct business.....	\$ 21,214,776.00	\$ 2,534,000.00	\$ 23,748,776.00
Risks written—reinsurance.....	1,055,044.00	34,050.00	1,139,094.00
Total—gross risks written.....	\$ 22,270,770.00	\$ 2,568,050.00	\$ 24,780,870.00
DEDUCT:			
Risks cancelled, \$11,702,439.00:			
Direct business.....	\$ 9,742,349.00	\$ 850,450.00	\$ 10,592,799.00
Reinsurance business.....	1,975,440.00	34,200.00	1,109,640.00
Risks reinsured.....	612,975.00	177,800.00	790,775.00
Total deductions.....	\$ 11,430,764.00	\$ 1,062,450.00	\$ 12,493,214.00
Total—net risks written.....	\$ 10,789,996.00	\$ 1,505,600.00	\$ 12,895,156.00
PREMIUMS ONLY			
Premiums written—direct business.....	\$ 199,057.46	\$ 4,219.94	\$ 204,307.54
Premiums written—reinsurance.....	17,597.69	116.48	17,884.17
Total gross premiums written.....	\$ 217,719.09	\$ 4,436.42	\$ 222,185.51
DEDUCT:			
Return premiums on cancelled policies, \$60,609.93:			
Direct business.....	\$ 47,355.79	\$ 829.67	\$ 48,185.37
Reinsurance business.....	4,291.66	23.60	\$ 4,315.56
Premiums on risks coded.....	22,537.79	312.54	22,850.33
Total deductions.....	\$ 74,285.05	\$ 11,175.21	\$ 75,460.99
Total—net premiums written.....	\$ 145,434.04	\$ 3,291.21	\$ 148,725.85

Dividends returned to policyholders—\$837.14			
tornado; \$29,186.13 fire:			
Direct business	29,043.98	537.14	29,581.12
Reinsurance business	131.34		131.34
LOSSES ONLY			
Gross losses paid—\$196.62 tornado; \$88,356.58 fire:			
Direct business	\$ 82,279.01	\$ 136.62	\$ 82,415.63
Reinsurance business	6,114.07		6,114.07
DEDUCT:			
a Salvage, \$664.29—Direct business	\$ 664.29		\$ 664.29
b Reinsurance	6,087.29		6,087.29
Total deductions	\$ 7,051.58		\$ 7,051.58
Total—net losses paid	\$ 81,341.50	\$ 136.62	\$ 81,478.12
Net losses paid on 1922 writings	81,341.50	136.62	81,478.12

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1922, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered Less Reinsurance	*Gross Premiums Charged Less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1922	One year or less	\$ 91,107,203	\$ 309,423.63	1-2	\$ 459,711.82
1921		48,613	676.01	1-4	169.69
1922	Two years	96,539	461.93	3-4	346.45
1921					
1921	Three years	1,863,376	23,611.77	1-2	11,965.89
1922		4,085,297	46,830.37	5-6	29,941.95
1921					
1921	Four years	9,700	45.21	5-8	23.25
1922		15,500	209.81	7-8	183.58
1921					
1921	Five years	479,000	7,720.94	7-10	5,404.66
1922		613,216	11,814.63	9-10	10,632.62
Grand totals		\$ 98,288,395	\$ 1,030,213.70		\$ 537,924.22

RECAPITULATION OF *GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1922

	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	*Gross Premiums Less Unearned	Amount Unearned	*Gross Premiums Less Reinsurance	Amount Unearned
Motor vehicles	\$ 97.30	\$ 48.60		
Tornado, windstorm and cyclone	27,923.35	13,761.68	21,168.79	23,671.96
Sprinkler leakage	96.82	48.41	.60	.50
Totals	\$ 27,717.47	\$ 13,858.69	\$ 21,169.39	\$ 23,672.46
			Total Premiums	Total Unearned Premiums
Motor vehicles			\$ 97.30	\$ 48.60
Tornado, windstorm and cyclone			58,692.14	37,233.54
Sprinkler leakage			97.42	48.91
Totals			\$ 58,886.76	\$ 37,330.55

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

In force on the 31st day of December, 1921	Risks	*Gross Premiums Thereon
Totals	\$ 2,533,897.00	\$ 23,964.96
Deduct those expired and marked off as terminated	805,955.00	9,126.56
In force at the end of the year	\$ 1,727,942.00	\$ 23,967.79
Deduct amount reinsured (schedule required)	60,500.00	976.30
Net amount in force	\$ 1,667,442.00	\$ 22,991.49

RECAPITULATIONS OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

Year Written	Term	Amount Covered Less Reinsurance	*Gross Premiums Charged Less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1920	Three years	\$ 1,359,742	\$ 15,953.23	1-6	\$ 2,634.21
1919		3,000	46.02	1-8	5.76
1918	Four years	2,500	38.70	3-8	22.18
1918		22,000	307.52	1-10	26.78
1919	Five years	29,250	359.23	3-10	167.77
1920		220,500	6,064.60	1-2	3,032.30
Totals		\$ 1,667,442	\$ 22,961.40		\$ 5,912.96

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$8,421,370.51.

Net losses paid since organization (Item 5, page 8, of last year's statement, plus item 13, page 3, of this statement), \$5,911,154.09.

Total dividends declared since commencing business—cash, \$507,902.35.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$113,000.

Largest net aggregate amount insured in any one hazard. Answer—\$50,000.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—Yes. If so, give full information. Reinsured in full the Iowa Citizens Fund Mutual Ins. Assn.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department? If so, by what department? Answer—Joint Iowa and Nebraska.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—J. T. Sharp, secretary.

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 1,501,400.00

NORTH AMERICAN NATIONAL INSURANCE COMPANY, DES MOINES, IOWA

Located at No. 401-404 Crocker Building

Incorporated November, 1918 Commenced Business, September 9, 1919

President, O. P. Ode

Secretary, John Peterson, 1922

F. M. Marigold, 1923

CAPITAL

Capital paid up in cash	\$ 281,500.00
Amount of ledger assets December 31st, of previous year	\$ 1,027,865.52
Decrease of paid-up capital during year	230,850.00
Extended at	\$ 747,015.52

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return on Policies Cancelled	Net	
				Deductions	Premiums
Fire	\$ 305,102.16	\$ 111,584.25	\$ 108,875.37		
Tornado, windstorm and cyclone	12,366.89	3,840.01	5,491.05		
Hall	334,800.50	141,511.97			
Totals	\$ 652,269.55	\$ 256,936.23	\$ 113,866.42		
				Total	
Fire	\$ 219,959.62	\$ 85,202.48			
Tornado, windstorm and cyclone	9,331.06	3,035.83			
Hall	141,511.97	108,048.59			
Totals	\$ 370,802.65	\$ 231,286.90			
Total net premiums					\$ 281,500.00
Gross interest on mortgage loans				\$ 18,500.20	
Gross interest on bonds and dividends on stock				13,668.98	
Gross interest on deposits, trust companies or banks				3,987.80	
Gross interest from other sources				27.16	
Total gross interest and rents				\$ 35,284.09	35,284.09
From other sources, total					281,556.77
Gross profit on sale or maturity of ledger assets					.55
Total income					\$ 698,707.31
Total					\$ 1,345,722.83

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage	Total	
				Deductions	Net Amount Paid Policy-holders for Losses
Fire	\$ 129,665.50	\$ 50,969.71			
Tornado, windstorm and cyclone	648.61	334.33			
Hall	187,311.19	82,706.71			
Totals	\$ 317,625.30	\$ 134,000.75			671.91
				Total	
Fire	\$ 51,031.62	\$ 78,033.88			
Tornado, windstorm and cyclone		334.33	314.28		
Hall		82,706.71	104,994.48		
Totals		\$ 134,672.66	\$ 182,962.64		

(Amount paid for losses incurred in previous years included in net amount paid, \$33,404.30)

Loss adjustment expenses	\$ 68,009.71	\$ 18,450.28
Agents' compensation, including brokerage	91.19	
Agents' allowances		
Total agents' compensation and allowances	\$ 68,100.90	68,100.90
Field supervisory expenses:		
(a) Salaries of field men	\$ 17,788.97	
(b) Expenses of field men	11,571.97	
(c) Executive—traveling expenses of others than field men	2,869.70	
Total field supervisory expenses	\$ 32,230.64	32,230.64
Salaries and fees—directors, officers and clerks		40,810.81
Rents		3,136.96
Furniture and fixtures, including rent of and repairs to same		1,782.75
Maps, including corrections		728.78
Inspections and surveys, including Underwriters' Boards and Tariff Associations		2,246.24
Federal taxes		149.68
Taxes, licenses and fees:		
(a) State, county and municipal	\$ 15,040.52	
(b) Insurance department	5,055.83	
(c) Fire department	375.69	
Postage, telegraph and telephone, exchange and express		25,071.83
Legal expenses, excluding legal expenses on losses		2,452.55
Advertising and subscriptions, \$3,142.63; printing and stationery, \$5,201.06		655.89
Miscellaneous, itemized:		8,343.09
(a) Audit expense	\$ 545.44	
(b) Protest loss paid	14.56	
(c) Surety bonds on general agents	886.75	
(d) Deposit Kansas department	264.75	
(e) Loss on B. W. Johnson note	2,000.00	
Net item of disbursed assets		4,575.50
Decrease in liabilities during the year on account of reinsurance treaties		67,300.00
Agents' balances charged off		10,700.00
Gross loss on sale or maturity of ledger assets		16.15
		708.54
Total disbursements	\$ 600,137.20	
Balance		\$ 845,585.54

LEDGER ASSETS

Mortgage loans on real estate, per Schedule H, first liens	\$ 470,507.35
Loans secured by pledge of bonds, stocks or other collateral, per Schedule C	1,167.00
Book value of bonds, per Schedule D	178,101.72
Cash in company's office	267.43
Deposits in trust companies and banks by certificate, per Schedule N	53,083.35
Deposits in trust companies and banks on interest, per Schedule N	59,872.86
Agents' balances written representing business written subsequent to October 1, 1922	113,222.64
Agents' balances representing business written prior to October 1, 1922	60,219.18
Bills receivable, taken for fire risks	13,865.87
Other ledger assets, viz.:	389.50
Subscription notes	3,000.00
Suspense account of A. E. Jones	5,830.42
Due from reinsurance companies on paid fire losses	92.61
Amounts advanced to field men	1,239.29
Total ledger assets	\$ 845,585.54
NON-LEDGER ASSETS	
Interest due \$8,489.20, and accrued, \$13,787.50, on mortgages, per Schedule D	\$ 22,276.70
Interest due \$987.50, and accrued, \$3,273.50, on bonds not in default, per Schedule D, part I	4,261.00
Interest accrued on demand certificate of deposit	1,890.86
Interest accrued on demand bank accounts	188.06
Total	\$ 28,586.92
Market value (not including interest in item 15) of bonds and stocks over book value, per Schedule D	11,406.09
Due from reinsurance companies on paid fire losses	2,400.80
Gross assets	\$ 988,067.78

DEDUCT ASSETS NOT ADMITTED

Subscription notes	3,000.00
Agents' business, representing business written prior to October 1, 1922	12,865.57
Bills receivable, past due, taken for premiums	259.36
Loans on personal security, endorsed or not	1,167.99
Certificates of deposit not on demand	14,961.55
Advanced to field men	1,229.29
Suspense account A. E. Jones	3,830.42
	88,233.15
Total admitted assets	\$ 849,729.59

LIABILITIES

Losses and claims:	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported
Fire	\$ 2,147.90	\$ 22,973.09	\$ 2,370.91
Tornado, windstorm and cyclone	4.45	127.55	
Hall	11,869.23	5,685.70	
Totals	\$ 14,021.58	\$ 28,786.34	\$ 2,370.91
	Total	Deduct Reinsurance per Schedule E	Net Unpaid Claims
Fire	\$ 27,491.00	\$ 13,522.50	\$ 13,968.50
Tornado, windstorm and cyclone	132.30	.95	131.35
Hall	17,554.93	7,990.49	9,564.44
Totals	\$ 45,178.23	\$ 21,513.94	\$ 23,594.29
Estimated expenses of investigation and adjustment of unpaid losses			798.32
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1922, \$199,974.12; unearned premiums thereon per recapitulation			\$ 124,778.44
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1922, \$12,861.13; unearned premiums thereon per recapitulation			8,671.15
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1922, \$19,461.24; unearned premiums thereon per recapitulation			7,408.80
Total unearned premiums as computed above			\$ 140,868.39
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued			2,297.31
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement			10,764.47
Funds held under reinsurance treaties			17,003.09
Capital paid			600.00
Certificates of deposit charged out but being returned			3,694.90
Total amount of all liabilities except capital			\$ 199,511.17
Capital paid up	\$ 281,500.00		
Surplus over all liabilities			268,718.42
Surplus as regards policyholders	\$ 650,215.42		650,215.42
Total			\$ 849,729.59

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Tornado, Windstorm, Cyclone	Total
RISKS ONLY			
Risks written—direct business	\$ 1,287,781.00	\$ 871,514.00	\$ 2,699,295.00
Risks written—reinsurance	659,210.00	360,340.00	1,019,550.00
Total gross risks written	\$ 2,486,991.00	\$ 1,231,854.00	\$ 3,718,845.00
DEDUCT:			
Risks cancelled:			
Direct business	\$ 226,065.00	\$ 106,805.00	\$ 342,860.00
Reinsurance business	627,348.00	399,234.00	1,026,582.00
Risks reinsured	948,347.00	305,093.00	1,313,440.00
Total deductions	\$ 1,811,750.00	\$ 901,132.00	\$ 2,712,882.00
Total-net risks written	\$ 675,241.00	\$ 330,722.00	\$ 1,005,963.00
PREMIUMS ONLY			
Premiums written—direct business	\$ 22,128.36	\$ 3,342.29	\$ 25,470.65
Premiums written—reinsurance	9,607.19	2,302.32	11,909.51
Total gross premiums written	\$ 31,835.55	\$ 5,644.61	\$ 37,470.16

DEDUCT:

Return premiums on cancelled policies:			
Direct business	\$ 2,182.16	\$ 377.64	\$ 2,559.80
Reinsurance business	7,486.42	2,117.79	9,604.21
Premiums on risks ceded	13,594.14	1,767.46	15,361.60
Total deductions	\$ 23,262.72	\$ 4,262.89	\$ 27,525.61
Total-net premiums written	\$ 8,562.82	\$ 1,381.72	\$ 9,944.54

LOSSES ONLY

Gross losses paid:			
Direct business	\$ 10,248.15	\$ 96.12	\$ 10,344.27
Reinsurance business	2,275.01	108.65	2,383.66

DEDUCT:

Reinsurance	\$ 5,279.66	\$ 99.20	\$ 5,378.86
Total deductions	\$ 5,279.66	\$ 99.20	\$ 5,378.86
Total-net losses paid	\$ 7,244.10	\$ 105.57	\$ 7,349.67
Net losses paid on 1922 writings	1,364.19	45.67	1,409.86
Net losses paid on other than 1922 writings	5,879.91	59.90	5,939.81

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1922, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered	*Gross Premiums Charged Less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1922	One Year or less	\$ 4,142,880	\$ 59,882.39	1-2	\$ 25,441.19
1921		149,436	1,179.24	1-4	794.84
1920	Two years	297,017	3,363.73	5-4	2,022.80
1919					
1921	Three years	5,984,824	67,912.10	1-2	33,966.05
1922		5,768,130	54,400.01	5-4	45,408.35
1919					
1921	Four years	151,473	753.29	5-8	470.81
1922		223,230	1,779.07	7-8	1,607.48
1918					
1919	Five years	780,283	12,625.21	7-10	8,837.65
1921		379,084	6,988.08	9-10	6,289.97
1922					
Totals		\$ 17,835,410	\$ 199,974.12		\$ 124,778.44

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1922

	Running One Year or Less From Date of Policy	Running More Than One Year From Date of Policy	Total
	*Gross Premiums Less Reinsurance	*Gross Premiums Less Reinsurance	*Gross Premiums Less Reinsurance
Tornado, windstorm and cyclone	\$ 862.09	\$ 431.04	\$ 12,019.03
Totals	\$ 862.09	\$ 431.04	\$ 8,249.11
Tornado, windstorm and cyclone			\$ 12,881.12
Totals			\$ 8,671.15

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

	Risks	*Gross Premiums Thereon
In force on the 31st day of December, 1921	\$ 2,229,817.00	\$ 96,690.16
Excess of original premiums over amount received for reinsurance		4,121.31
Totals	\$ 2,229,817.00	\$ 31,061.47
Deduct those expired and marked off as terminated	746,544.00	4,797.72
In force at the end of the year	\$ 1,483,273.00	\$ 26,263.74
Deduct amount reinsured (schedule required)	622,815.00	6,843.50
Net amount in force	\$ 860,458.00	\$ 19,420.24

RECAPITULATIONS OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

Year Written	Term	Amount Covered Reinsurance	Gross Premiums Charged Less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1920	Three years	\$ 67,401.00	\$ 6,565.17	1-6	\$ 1,022.53
1921	Four years	15,002.00	222.91	3-8	87.34
1918	Five years	10,450.00	538.24	3-10	161.47
1919		767,555.00	12,134.92	1-2	6,067.46
Totals		\$ 800,458.00	\$ 19,461.24		\$ 7,408.80

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes. Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$998,844.24.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 3, of this statement) \$453,562.98.

Total dividends declared since commencing business—cash, \$33,561.00, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies. Answer, \$50,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$5,000.00.

What amount of installment notes is owned and now held by the company? Answer, none.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, \$35,350.00.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—None loaned.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Yes, Iowa Department.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—Yes, capital reduced.

What officials and heads of departments of the company supervised the making of this report? Answer—Treasurer.

BONDS AND STOCKS OWNED BY COMPANY

Municipal:	Book Value	Par Value	Market Value
City of Tulsa, Special Assessment Bonds, Issued by the City of Tulsa, Oklahoma, Payable in 10 Yearly Payments, the Last Being 1930	\$ 114,900.18	\$ 114,900.18	\$ 126,390.30
City of Fonda, Street Improvement Bonds, Maturing 4-1-22	7,000.00	7,000.00	7,000.00
City of Bancroft, Sewer Bonds, Maturing 6-1-22	13,500.00	13,500.00	13,500.00
City of Des Moines, Iowa, Sewer Bonds, Maturing April 1, 1922	1,000.00	1,000.00	1,000.00
City of Fonda, Iowa, Street Imp. Bonds, Maturing 4-1-22	1,000.00	1,000.00	1,000.00
City of Armodis Park, Iowa, Special Assessment Bonds, Maturing 6-1-22	2,000.00	2,000.00	2,000.00
City of Tulsa, Okla., Sewer Tax Warrants, 1-3 Matures Each Year, 1924	7,970.40	7,970.40	7,970.40
City of Des Moines, Street Improvement Bonds, Matures 6-1-22	4,289.26	4,289.26	4,289.26
City of Des Moines, Street Improvement Bonds, Matures 6-1-22	2,385.63	2,385.63	2,385.63
Miscellaneous:			
School Warrant, Ind. School Dist. of Morning Sun, Iowa	56.25	56.25	56.25
Northeastern Iowa Power Co. Bonds, 1st Mortgage Loans on Corp., Matures 1925	14,900.00	14,900.00	14,900.00
Gold Bonds, First Mortgage Loans on Real Estate and Residential Apartment Located in Des Moines, Iowa, Matures 10-1-32	10,000.00	10,000.00	10,000.00
Totals	\$ 178,101.72	\$ 178,101.72	\$ 189,591.74

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
South Dakota	\$ 56,000.00
Minnesota	13,000.00
Iowa	402,597.35
Total	\$ 470,597.35

RETAIL MERCHANTS' MUTUAL INSURANCE COMPANY

Located at No. 209 Crocker Building, Fifth and Locust Streets, Des Moines Incorporated September, 1900, January, 1921

Commenced Business September, 1900

President, J. J. Grove

Secretary, Ira B. Thomas

CAPITAL

Capital paid up in cash	None
Amount of ledger assets December 31st, of previous year	\$ 54,785.26
Extended at	\$ 54,785.26

INCOME

	Gross Prem. Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled	Net
Fire	\$ 100,617.53	\$ 32,067.41	\$ 9,550.74	
Motor vehicles	168.84			
Tornado, windstorm and cyclone	3,287.70	931.37	417.67	
Totals	\$ 104,174.07	\$ 32,998.78	\$ 9,968.41	
		Total Deductions	Net Premiums	
Fire		\$ 41,618.15	\$ 58,990.38	
Motor vehicles			168.84	
Tornado, windstorm and cyclone		1,349.04	2,038.66	
Totals		\$ 43,967.19	\$ 61,208.88	
Total net premiums			\$ 61,208.88	
Gross interest on mortgage loans			\$ 139.03	
Gross interest on real estate bonds			3,379.25	
Gross interest on bonds and dividends on stock			164.26	
Gross interest on deposits, trust companies or banks			87.13	
Gross interest from other sources, notes			16.59	
Total gross interest			\$ 3,666.26	2,686.26

Increase in liabilities on account of reinsurance treaties.....	286.39
Borrowed money (gross).....	8,500.00
Total income.....	\$ 72,779.40
Total.....	\$ 127,564.69

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvages	Net Amount Paid Policyholders for Losses
Fire	\$ 61,661.50	\$ 23,342.96	\$ 732.53	
Tornado, windstorm and cyclone	67.93	7.29		
Totals	\$ 61,729.34	\$ 23,350.25	\$ 732.53	
		Total Deductions		
Fire		\$ 24,075.49	\$ 37,555.87	
Tornado, windstorm and cyclone		7.29	60.71	
Totals		\$ 24,082.78	\$ 37,616.58	
(Amount paid for losses incurred in previous years included in net amount paid, \$8,829.44)				
Loss adjustment expenses.....			571.87	
Agents' compensation, including brokerage.....			10,468.29	
Field supervisory expenses:				
(a) Salaries of field men.....	\$ 342.50			
(b) Expenses of field men.....	285.01			
(c) Executive-traveling expenses of others than field men.....	250.40			
Total field supervisory expenses.....	\$ 877.91		907.91	
Salaries and fees—directors, officers and clerks.....			10,134.04	
Rents.....			1,058.81	
Furniture and fixtures, including rent of and repairs to same.....			178.71	
Inspections and surveys, including Underwriters' Boards and Tariff Associations.....			1,084.75	
Federal taxes.....			50.22	
Taxes, licenses and fees:				
(a) State, county and municipal.....	\$ 388.17			
(b) Insurance department.....	180.50			
Postage, telegraph and telephone, exchange and express.....			568.67	
Advertising and subscriptions, \$227.67; printing and stationery, \$741.78.....			539.29	
Miscellaneous, itemized:			969.43	
(a) Sundries.....			434.50	
Borrowed money repaid (gross).....			1,500.00	
Interest on borrowed money.....			270.29	
Paid policyholders for dividends.....			5,411.51	
Agents' balances charged off.....			168.92	
Total disbursements.....			\$ 74,905.57	
Balance.....			\$ 52,659.09	

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first liens.....	\$ 2,500.00
Loans secured by real estate bonds, collateral, per Schedule C	35,000.00
Book value of bonds.....	2,150.00
Deposits in trust companies and banks on interest, per Schedule X.....	3,926.25
Agents' balances written representing business written subsequent to October 1, 1922.....	7,446.99
Agents' balances representing business written prior to October 1, 1922.....	297.61
Bills receivable, taken for fire risks.....	585.04
War Savings Stamps.....	152.83
Total ledger assets.....	\$ 52,659.09

NON-LEDGER ASSETS

Interest accrued on mortgages, per Schedule B.....	\$ 44.22
Interest accrued on bonds not in default, per Schedule D, part 1.....	81.06
Interest accrued on collateral loans, per Schedule C, part 1.....	552.97
Interest accrued on other assets.....	27.72
Total.....	\$ 705.97
Gross assets.....	\$ 53,365.06

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1922.....	\$ 297.61
Bills receivable, past due, taken for premiums.....	41.79
Missing Liberty bond.....	50.00
Total admitted assets.....	\$ 389.40

Total admitted assets..... \$ 52,975.66

LIABILITIES

Losses and Claims:	Reported or in Process of Adjustment		Incurred But Not Reported	Total
	Adjusted	3,009.00		
Fire	\$ 1,674.16	\$ 3,009.00	\$ 1,006.00	\$ 5,689.16
Totals	\$ 1,674.16	\$ 3,009.00	\$ 1,006.00	\$ 5,689.16
			Deduct Reinsurance Per Schedule E	Net Unpaid Claims
Fire			\$ 454.23	\$ 5,234.93
Totals			\$ 454.23	\$ 5,234.93
Estimated expenses of investigation and adjustment of losses				\$ 28.80
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$77,915.25; unearned premiums thereon per recapitulation.....			\$ 31,106.10	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks, \$7,041.52; unearned premiums thereon per recapitulation.....			2,816.61	
Total unearned premiums as computed above, 40%.....			\$ 33,922.71	
Interest due and accrued on borrowed money.....				47.84
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued.....				280.61
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				230.00
Funds held under reinsurance treaties.....				719.25
Due and to become due for borrowed money.....				7,000.00
Total amount of all liabilities except capital.....				\$ 47,591.54
Surplus as regards policyholders.....				5,454.12
Total.....				\$ 52,975.66

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Motor Vehicles	Tornado Windstorm Cyclone	Total
RISKS ONLY				
Risks written—direct business.....	\$ 4,196,341.99	\$ 10,675.00	\$ 799,325.00	\$ 5,006,341.99
Risks written—reinsurance.....	1,243,873.00		183,442.00	1,427,315.00
Total—gross risks written.....	\$ 5,440,214.99	\$ 10,675.00	\$ 982,767.00	\$ 6,433,657.00
DEDUCT:				
Risks cancelled:				
Direct business.....	\$ 465,840.00		\$ 87,000.00	\$ 552,840.00
Reinsurance business.....	299,145.99		76,895.00	376,040.99
Risks reinsured.....	1,639,012.00		284,900.00	1,923,912.00
Total deductions.....	\$ 2,403,997.99		\$ 448,795.00	\$ 2,852,792.99
Total—net risks written.....	\$ 3,036,217.00	\$ 10,675.00	\$ 533,972.00	\$ 3,579,864.00
PREMIUMS ONLY				
Premiums written—direct business.....	\$ 69,369.36	\$ 108.84	\$ 2,610.49	\$ 71,755.69
Premiums written—reinsurance.....	22,685.83		615.71	23,301.54
Total gross premiums written.....	\$ 91,055.19	\$ 108.84	\$ 3,226.20	\$ 94,389.23
DEDUCT:				
Return premiums on cancelled policies:				
Direct business.....	\$ 5,351.12		\$ 206.83	\$ 5,557.95
Reinsurance business.....	2,087.58		162.03	2,249.61
Premiums on risks ceded.....	30,299.02		920.87	31,219.89
Total deductions.....	\$ 37,737.62		\$ 1,291.73	\$ 39,029.35
Total—net premiums written.....	\$ 53,317.57	\$ 108.84	\$ 1,934.47	\$ 55,360.88
Dividends returned to policyholders:				
Direct business.....				\$ 8,411.51

LOSSES ONLY			
Gross losses paid:			
Direct business.....	\$ 46,778.33	\$ 24.45	\$ 46,812.78
Reinsurance business.....	11,547.27	17.02	11,564.29
DEDUCT:			
(a) Salvage:			
Direct business.....	332.55		332.55
Reinsurance business.....	409.09		409.09
(b) Reinsurance.....	21,329.56	6.59	21,346.15
Total deductions.....	\$ 24,071.20	\$ 6.59	\$ 24,077.79
Total-net losses paid.....	\$ 24,258.51	\$ 44.88	\$ 24,303.39
Net losses paid on 1922 writings.....	6,522.35		6,522.35
Net losses paid on other than 1922 writings.....	27,736.16	44.88	27,781.04

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1922, AND ON PERPETUAL RISKS WHENEVER WRITTEN

	Amount Covered Less Reinsurance	Gross Premiums Charged Less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
Totals.....	\$ 5,599,371.35	\$ 76,596.97		
Unauthorized reinsurance.....	\$ 81,859.09	1,323.29		
Grand totals.....	\$ 5,681,230.44	\$ 77,920.26	40%	\$ 31,196.19

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1922

	Total Premiums	Unearned Premiums
Motor vehicles.....	\$ 158.84	\$ 67.54
Tornado, windstorm and cyclone.....	6,872.68	2,749.67
Unauthorized reinsurance.....	10.96	
Totals.....	\$ 7,042.48	\$ 2,817.21

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$117,036.19.

Net losses paid since organization (Item 5, page 8, of last year's statement, plus Item 13, page 3, of this statement), \$53,515.62.

Total dividends declared since commencing business—cash, \$16,344.43, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—No.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$50,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$5,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none. Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—On business written by them as agents only.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No, stock.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Yes, Iowa.

What officials and heads of departments of the company supervised the making of this report? Answer—Secretary.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Liberty Bond, due 1928, 4½%.....	\$ 50.00	\$ 50.00	\$ 50.00
U. S. Liberty Bond, due 1928, 4½%.....	50.00	50.00	50.00
U. S. Liberty Bond, lost (deduct from admitted assets).....	50.00		50.00
War Savings Stamps.....	152.35	180.00	180.00
Grinnell Washing Machine Co., Grinnell, Iowa, due 1922 8% interest.....	2,000.00	2,000.00	2,000.00
Total.....	\$ 2,302.28	\$ 2,330.00	\$ 2,330.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa—First mortgage on 50 acres, Hancock County, Iowa.....	\$ 2,500.00

SECURITY FIRE INSURANCE COMPANY

Located at No. 217 W. 3rd Street, Davenport, Iowa

Incorporated 1883

Commenced Business 1883

President, J. W. Bollinger

Secretary, E. E. Soenke

CAPITAL

Capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets December 31, of previous year.....	\$ 1,118,731.82
Extended at.....	\$ 1,118,731.82

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Net Premiums on Policies Canceled	Return
Fire.....	\$ 500,128.63	\$ 141,458.32	\$ 61,236.74	
Motor vehicles.....	137.36	25.19		
Tornado, windstorm and cyclone.....	99,016.28	29,034.58	7,236.30	
Totals.....	\$ 699,282.27	\$ 170,528.09	\$ 68,473.04	
	Total	Net		
Fire.....	\$ 502,095.07	\$ 537,433.56		
Motor vehicles.....	35.19	192.39		
Tornado, windstorm and cyclone.....	27,399.79	69,735.58		
Totals.....	\$ 529,530.05	\$ 627,361.53		
Gross interest on mortgage loans.....		\$ 48,156.45		
Gross interest on bonds and dividends on stock.....		2,028.82		
Gross interest on deposits, trust companies or banks.....		1,781.82		
Gross interest from other sources.....		2,524.03		
Gross rents—including company's occupancy of its own buildings.....		5,180.00		
Total gross interest and rents.....		\$ 60,711.13		
From other sources, total.....		1,781.82		

From agents' balances previously charged off.....	12.60
Gross profit on sale or maturity of ledger assets.....	3,966.25
Total income.....	\$ 488,732.78
Total.....	\$ 1,907,484.50

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage	Net Amount Paid Policyholders for Losses
Fire.....	\$ 298,978.79	\$ 87,694.03	\$ 542.21	
Tornado, windstorm and cyclone.....	14,089.50	3,225.43		
Totals.....	\$ 313,068.35	\$ 90,919.46	\$ 542.21	
				Total Deductions
Fire.....		\$ 88,236.24		\$ 210,742.55
Tornado, windstorm and cyclone.....		3,225.43		10,864.16
Totals.....		\$ 91,461.67		\$ 221,606.71
(Amount paid for losses incurred in previous years included in net amount paid, \$87,257.24)				\$ 5,366.74
Loss adjustment expenses.....				
Agents' compensation, including brokerage.....	106,894.43			
Agents' allowances.....	1,187.43			
				108,081.86
Field Supervisory Expenses:				
(a) Salaries of field men.....	\$ 17,249.04			
(b) Expenses of field men.....	16,109.46			
(c) Executive—traveling expenses of others than field men.....	232.08			
				27,591.58
Salaries and fees—directors, officers and clerks.....				31,571.87
Rents, including \$2,400.00 for rent only for company's occupancy of buildings owned.....				6,949.10
Furniture and fixtures, including rent of and repairs to same.....				5.00
Maps, including corrections.....				319.58
Inspections and surveys, including Underwriters' Boards and Tariff Associations.....				7,080.00
Federal taxes.....				12,437.72
Taxes, Licenses and Fees:				
(a) State, county and municipal.....	\$ 1,200.03			
(b) Insurance department.....	6,486.91			
(c) Fire department.....	1,615.53			
(d) Fire patrol and salvage corps.....	493.26			
				9,805.73
Postage, telegraph and telephone, exchange and express.....				1,929.06
Legal expenses, excluding legal expenses on losses.....				5,731.81
Advertising and subscriptions, \$1,679.94; printing and stationery, \$4,051.87.....				
Miscellaneous, itemized:				
(a) Revenue stamps.....	\$ 38.20			
(b) Tax enquiries.....	7.90			
(c) Sale of Liberty Bonds.....	10.39			
(d) Flowers.....	10.50			
(e) Incidentals.....	60.32			
(f) Donations.....	275.00			
				441.51
Real Estate Expenses:				
Taxes.....	675.00			
Paid stockholders for dividends (amount declared during the year, cash).....	24,000.00			
Gross loss on sale or maturity of ledger assets.....				288.00
Total disbursements.....				\$ 463,099.19
Balance.....				\$ 1,144,385.41

LEDGER ASSETS

Book value of real estate, per Schedule A.....	\$ 54,641.80
Mortgage loans on real estate, per Schedule B, first liens.....	805,723.00
Book value of bonds, per Schedule D.....	70,245.75
Deposits in trust companies and banks not on interest, per Schedule N.....	\$ 45,669.04
Deposits in trust companies and banks on interest, per Schedule N.....	46,450.31
Agents' balances written representing business written subsequent to October 1, 1922.....	92,119.35
Agents' balances representing business written prior to October 1, 1922.....	77,487.90
Bills receivable, taken for fire risks.....	2,017.49
School warrants.....	37,906.53
	4,250.00
Total ledger assets.....	\$ 1,144,385.41

NON-LEDGER ASSETS

Interest accrued on mortgages, per Schedule B.....	\$ 24,677.05
Interest accrued on bonds not in default, per Schedule D, PART 1.....	2,308.00
Due on overcharge, state and county tax.....	2,511.86
Total.....	\$ 29,505.91
Face value of R. E. mortgages over purchase price.....	8,825.00
Gross assets.....	\$ 1,182,698.00

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1922.....	2,017.49
Bills receivable, past due, taken for premiums.....	3,965.27
Total admitted assets.....	\$ 1,177,496.24

LIABILITIES

Losses and Claims:				
	Adjusted	Reported or in Process of Adjustment	Incurred But Not Reported	Total
Fire.....	\$ 6,570.20	\$ 21,815.83	\$ 4,820.40	\$ 33,206.43
Tornado, windstorm and cyclone.....	48.69	272.69		321.09
Totals.....	\$ 6,618.70	\$ 22,088.59	\$ 4,820.40	\$ 33,527.49
			Deduct Reinsurance Per Schedule E	Net Unpaid Claims
Fire.....			\$ 5,761.81	\$ 27,444.62
Tornado, windstorm and cyclone.....				321.06
Totals.....			\$ 5,761.81	\$ 27,765.68
Estimated expense of investigation and adjustment of losses; unpaid losses.....				\$ 416.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1922, \$97,512.89; unearned premiums thereon per recapitulation.....				\$ 417,983.12
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1922, \$119,488.10; unearned premiums thereon per recapitulation.....				87,213.24
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1922, \$968,690.10; unearned premiums thereon per recapitulation.....				189,497.95
Total unearned premiums as computed above.....				\$ 694,644.31
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				40,000.00
Contingent commission or other charges due or accrued.....				3,081.00
Total amount of all liabilities except capital.....				\$ 765,907.48
Capital paid up.....			\$ 200,000.00	
Surplus over all liabilities.....			211,587.76	
Surplus as regards policyholders.....				411,587.76
Total.....				\$ 1,177,496.24

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone	Total
RISKS ONLY				
Risks written—direct business.....	\$ 25,415,296.00	\$ 10,000.00	\$ 13,394,384.00	\$ 38,809,676.00
Risks written—reinsurance.....	2,768,695.00		305,527.00	3,074,222.00
Total—gross risks written.....	\$ 28,183,991.00	\$ 10,000.00	\$ 13,779,911.00	\$ 41,973,892.00
DEDUCT:				
Risks cancelled:				
Direct business.....	\$ 2,993,995.00		\$ 1,543,238.00	\$ 4,537,233.00
Reinsurance business.....	234,790.00		42,700.00	277,490.00
Risks reinsured.....	7,468,186.00	2,400.00	3,065,045.00	10,473,631.00
Total deductions.....	\$ 11,695,971.00	\$ 2,400.00	\$ 4,588,983.00	\$ 16,287,354.00
Total—net risks written.....	\$ 16,548,040.00	\$ 7,600.00	\$ 9,010,928.00	\$ 25,747,477.00

PREMIUMS ONLY				
Premiums written—direct business	\$ 223,777.73	\$ 137.58	\$ 76,478.64	\$ 400,323.25
Premiums written—reinsurance	23,669.23		1,784.40	25,243.78
Total gross premiums written	\$ 247,446.96	\$ 137.58	\$ 78,263.04	\$ 425,567.03
DEDUCT:				
Return premiums on cancelled policies, \$46,171.23:				
Direct business	\$ 27,209.97		\$ 6,575.10	\$ 43,785.07
Reinsurance business	2,051.35		324.80	2,376.15
Premiums on risks ceded	100,337.16	35.19	17,111.24	117,483.59
Total deductions	\$ 129,608.48	\$ 35.19	\$ 24,011.14	\$ 163,654.81
Total—net premiums written	\$ 207,778.62	\$ 102.39	\$ 54,251.90	\$ 262,132.29
LOSSES ONLY				
Gross losses paid, \$217,613.36:				
Direct business	\$ 190,197.90		\$ 9,152.90	\$ 199,350.86
Reinsurance business	17,892.56		369.94	18,262.50
Totals	\$ 208,090.46		\$ 9,522.84	\$ 217,613.36
DEDUCT:				
(a) Salvage, \$603.25:				
Direct business	603.25			603.25
(b) Reinsurance	72,978.01		2,888.66	75,256.67
Total deductions	\$ 72,978.01		\$ 2,888.66	\$ 75,859.92
Total—net losses paid	\$ 135,112.45		\$ 6,634.18	\$ 141,746.63
Net losses paid on 1922 writings	10,208.30		628.30	10,836.60
Net losses paid on other than 1922 writings	124,911.00		6,005.88	130,916.88

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1922, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered Less Reinsurance Dollars	Gross Premiums Charged Less Reinsurance Dollars Cts.	*Fraction Unearned	Amount of Premiums Unearned Dollars Cts.
1922	One year or less	\$ 11,609,767	\$ 118,405.85	1-2	\$ 59,293.93
1921	Two years	163,061	1,482.20	1-4	870.55
1920		178,561	1,795.64	3-4	1,349.72
1919	Three years	13,309,526	136,890.51	1-2	62,445.25
1918		16,212,115	149,664.07	5-6	124,739.06
1917					
1916	Four years	63,927	744.13	5-8	405.68
1915		73,963	1,194.87	7-8	1,045.31
1914					
1913	Five years	6,396,595	101,675.22	7-10	71,172.45
1912		7,129,790	107,960.40	9-10	97,154.36
1911					
Totals		\$ 54,869,277	\$ 607,812.89		\$ 417,933.12
Grand totals		\$ 54,869,277	\$ 607,812.89		\$ 417,933.12

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1922

	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	*Gross Premiums Less Reinsurance	*Amount Unearned	*Gross Premiums Less Reinsurance	Amount Unearned
Motor vehicles	\$ 102.39	\$ 51.19		
Tornado, windstorm and cyclone	4,117.32	2,058.66	115,268.39	\$ 85,108.30
Totals	\$ 4,219.71	\$ 2,109.85	\$ 115,268.39	\$ 85,108.30
			Total Premiums	Total Unearned Premiums
Motor vehicles			\$ 102.39	\$ 51.19
Tornado, windstorm and cyclone			119,385.71	87,162.05
Totals			\$ 119,488.10	\$ 87,213.24

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

	Risks Dollars	Gross Premiums Thereon Dollars Cts.
In force on the 31st day of December, 1921	\$ 78,582,378	\$ 1,295,920.88
Totals	\$ 78,582,378	\$ 1,295,920.88
Deduct those expired and marked off as terminated	35,085,434	339,811.03
In force at the end of the year	\$ 43,496,944	\$ 956,109.85
Deduct amount reinsured (schedule required)	12,392,900	239,419.00
Net amount in force	\$ 31,104,044	\$ 696,690.16

RECAPITULATIONS OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

Year Written	Term	Amount Covered Less Reinsurance Dollars	Gross Premiums Charged Less Reinsurance Dollars Cts.	*Fraction Unearned	Amount of Premiums Unearned Dollars Cts.
1920	Three years	\$ 17,057,940	\$ 188,026.67	1-6	\$ 31,337.68
1919	Four years	76,948	1,293.62	1-8	137.88
1918		83,671	1,625.42	3-8	609.38
1917		6,201,198	124,072.99	1-10	12,407.30
1916	Five years	7,379,011	154,196.39	3-10	46,258.92
1915		10,165,636	197,137.12	1-2	96,568.56
1914	Over five years	26,200	399.65	Pro rata	158.23
Totals		\$ 41,103,954	\$ 666,690.16		\$ 189,497.95

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, out of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,814,362.95.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 3, of this statement), \$2,264,912.56.

Total dividends declared since commencing business—cash, \$417,542.75, stock, \$75,000.00.

In all cases where the company has assumed risks from another company, there should be charged in this statement an account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$105,000.00.

Largest net aggregate amount insured in any one hazard, Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company? Answer, \$1,441.05.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none. Total amount of the company's stock owned by the directors at par value, \$51,792.85.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—None.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. Answer—No.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—Yes, has been filed.

What officials and heads of departments of the company supervised the making of this report? Answer—Secretary.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Union Bag and Paper Corporation, first mortgage 6% gold bonds, organized under the laws of the State of New York. Empire Trust Co., of N. Y. City, trustee, registered as to principal maturing 1942.	\$ 4,901.25	\$ 5,000.00	\$ 4,901.25
New York Steam Corporation first mortgage 6% gold bonds, organized under the laws of the State of New York. National City Bank of N. Y., trustee, registered as to principal maturing 1947.	4,908.75	5,000.00	4,908.75
Crown Cork and Seal Co. of Baltimore, Md., first mortgage 6% gold bonds, National City Bank of N. Y., trustee, interim receipts maturing 1942.	4,712.50	5,000.00	4,712.50
Hershey Chocolate Company first mortgage 6% gold bonds organized under the laws of the State of Penna. National City Bank of N. Y., trustee, interim receipts maturing 1942.	4,931.25	5,000.00	4,931.25
Davenport Water Co., Davenport, Iowa, 6% first mortgage gold bonds registered as to principal. American Com'l and Savings Bank, Davenport, Iowa, trustee, maturing \$15,000.00 in 1923, \$15,000.00 in 1934, \$10,000.00 in 1935 and \$8,000.00 in 1938.	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
War Savings Stamps, registered, maturing January 1, 1923.	832.00	832.00	832.00
West Branch, Iowa, Independent Consolidated School Trust Warrants, 6%, maturing \$2,125.00 May 1, 1923, and \$2,125.00 Nov. 1, 1923.	4,250.00	4,250.00	4,250.00
Totals	\$ 74,495.75	\$ 75,082.00	\$ 74,495.75

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa, first mortgages	\$ 451,649.00
Illinois, first mortgages	115,000.00
Minnesota, first mortgages	44,867.00
Montana, first mortgages	167,830.00
Nebraska, first mortgages	35,697.00
South Dakota, first mortgages	10,000.00
Total	\$ 805,723.00

STATE INSURANCE COMPANY

Located at Third Floor Hippee Building, Des Moines, Iowa
 Incorporated November 16, 1916 Commenced Business February 12, 1917
 President, H. O. Green Secretary, C. H. Wegerslev

CAPITAL

Capital paid up in cash	\$ 100,000.00
Amount ledger assets December 31, of previous year	\$ 191,286.77
Extended at	\$ 191,286.77

INCOME

	Gross From Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fire	\$ 7,626.06	\$ 6,307.67	\$ 1,418.39
Tornado, windstorm and cyclone	2,100.00	1,764.92	335.13
Hall	78,570.29	8,566.37	11,258.03
Totals	\$ 88,296.41	\$ 16,638.97	\$ 13,011.55
		Total Deductions	Net Premiums
Fire	\$ 7,626.06		
Tornado, windstorm and cyclone	2,100.00		
Hall	19,891.40		\$ 58,745.89
Totals	\$ 29,556.52		\$ 58,745.89
Total net premiums			\$ 58,745.89
Gross interest on mortgage loans			\$ 6,074.85
Gross interest on bonds and dividends on stock			153.59
Gross interest on deposits, trust companies or banks			80.04
Gross interest from other sources, premium notes			495.14
Total gross interest and rents			\$ 6,801.65
From other sources, total contributed to surplus			625.00
Increase in liabilities on account of reinsurance and amounts due for deferred commissions			696.07
Borrowed money (gross)			7,800.00
Total income			\$ 74,638.61
Total			\$ 205,925.98

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders for Losses
Fire	\$ 380.20	\$ 384.70	\$ 384.70	\$ 4.50
Tornado, windstorm and cyclone				
Hall	32,322.91	5,919.18	5,919.18	26,403.73
Totals	\$ 32,712.11	\$ 6,303.88	\$ 6,303.88	\$ 26,408.23
(Amount paid for losses incurred in previous years included in net amount paid, \$109.50)				
Loss adjustment expenses			\$ 1,937.72	
Agents' compensation, including brokerage			11,462.12	
Total agents' compensation and allowances			\$ 13,399.84	
Field Supervisory Expenses:				
(a) Salaries of field men			\$ 6,598.34	
(b) Expenses of field men			8,998.23	
(c) Executive—traveling expenses of others than field men			873.49	
Total field supervisory expenses			\$ 11,475.06	
Salaries and fees—directors, officers and clerks				\$ 18,069.41
Rent				\$ 4,405.63
Furniture and fixtures, including rent of and repairs to same				724.36
Inspections and surveys, including Underwriters' Boards and Tariff Associations				190.90
Federal taxes				1,355.83
Taxes, Licenses and Fees:				
(a) State, county and municipal			450.06	
(b) Insurance department			2,425.56	
(c) All other taxes, licenses and fees (except on real estate)			25.25	
Postage, telegraph and telephone, exchange and express				2,001.17
Legal expenses, excluding legal expenses on losses				1,745.02
Advertising and subscriptions, \$801.71; printing and stationery, \$2,843.13.				3,644.84
Miscellaneous, Itemized:				
(a) General expenses of office			\$ 115.06	
(b) Investment expense			5.50	
(c) Office supplies			171.42	
Borrowed money repaid (gross)				9,800.00
Interest on borrowed money				496.90
Paid stockholders for dividends (amount declared during the year, cash)				2,846.45
80% receivable charged off				127.76
Discount				40.18
Total disbursements			\$ 97,790.45	
Balance				\$ 168,134.93

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first liens	\$ 100,800.00	
Deposits in trust companies and banks not on interest, per Schedule X	\$ 405.21	
Deposits in trust companies and banks on interest, per Schedule N	1,220.64	1,631.85
Agents' balances written representing business written subsequent to October 1, 1922	492.38	
Agents' balances representing business written prior to October 1, 1922	756.29	
Bills receivable, taken for fire risks	3,315.99	
Bills receivable, taken for risks other than fire	60,988.42	
Advances to special agents	150.00	
Total ledger assets		\$ 168,134.02

NON-LEDGER ASSETS

Interest due, \$1,432.50 and accrued, \$3,141.45 on mortgages, per Schedule B	\$ 4,573.95	
Total		\$ 4,573.95
Gross assets		\$ 172,708.88

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1922	\$ 756.29	
Bills receivable, past due, taken for premiums	29,896.14	
Excess mortgage loans	7,000.00	
Advances to special agents	150.00	
Certificates of deposit overdue	1,226.64	
Total		\$ 30,029.07

Total admitted assets		\$ 133,609.81
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1922, \$20,760.05; unearned premiums thereon per recapitulation	\$ 20,760.05	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1922, \$11,058.22; unearned premiums thereon per recapitulation	11,058.22	
Total unearned premiums as computed above 100%	\$ 31,818.27	
Salaries, rent, expense, bills, accounts, fees, etc, due or accrued	1,854.48	
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	2,200.00	
Contingent commission or other charges due or accrued	565.50	
Funds held under reinsurance treaties	861.04	
Total amount of all liabilities except capital		\$ 37,299.29
Capital paid up	\$ 100,000.00	
Surplus—deficit	\$ 3,089.48	
Surplus as regards policyholders		\$ 96,310.52
Total		\$ 183,609.81

BUSINESS IN THE STATE OF IOWA—1922

RISKS ONLY				
Risks written—direct business	\$ 532,807.00	\$ 329,017.00	\$ 276,237.00	\$ 1,138,121.00
Total—gross risks written	\$ 532,807.00	\$ 329,017.00	\$ 276,237.00	\$ 1,138,121.00
DEDUCT:				
Risks cancelled:				
Direct business	\$ 97,785.00	\$ 50,785.00	\$ 438,042.00	\$ 586,612.00
(Risks reinsured)	435,022.00	278,232.00		713,314.00
Total deductions	\$ 532,807.00	\$ 329,017.00	\$ 438,042.00	\$ 1,299,928.00
Total—net risks written			\$ *161,805.00	\$ *161,805.00
PREMIUMS ONLY				
Premiums written—direct business	\$ 7,026.06	\$ 2,100.06	\$ 28,411.56	\$ 38,137.68
Total gross premiums written	\$ 7,026.06	\$ 2,100.06	\$ 28,411.56	\$ 38,137.68
DEDUCT:				
Return premiums on cancelled policies:				
Direct business	\$ 1,418.30	\$ 355.13	\$ 10,555.31	\$ 12,308.83
(Premiums on risks ceded)	6,207.67	1,764.93		7,972.60
Total deductions	\$ 7,026.06	\$ 2,100.06	\$ 10,555.31	\$ 20,281.43
Total—net premiums written			\$ 17,856.25	\$ 17,856.25

*Red figure.

LOSSES ONLY

Gross losses paid:			
Direct business	\$ 380.20	\$ 5,949.88	\$ 6,330.08
DEDUCT:			
(a) Salvage:			
Reinsurance business	\$ 384.70		\$ 384.70
Total—net losses paid	\$ 4.50	\$ 5,949.88	\$ 5,954.38
Net losses paid on 1922 writings	4.50	1,237.14	1,241.64
Net losses paid on other than 1922 writings		4,712.74	4,712.74

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEARNED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1922

	Advance Premiums	Total Premiums	Total Unearned Premiums
Hall	\$ 20,760.05	\$ 20,760.05	\$ 20,760.05
Totals	\$ 20,760.05	\$ 20,760.05	\$ 20,760.05

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1923 (Excluding Perpetual Risks)

	Risks Dollars	*Gross Premiums Thereon Dollars Cts.
In force on the 31st day of December, 1921	\$ 1,129,055	\$ 26,814.01
Totals	\$ 1,129,055	\$ 26,814.01
Deduct those expired and marked off as terminated	252,233	13,796.04
In force at the end of the year	\$ 876,822	\$ 14,017.97
Deduct amount reinsured	596,836	2,959.75
Net amount in force	\$ 279,986	\$ 11,058.22

RECAPITULATIONS OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

Year Written	Term	Amount Covered Reinsurance Dollars	Premiums Charged Less Reinsurance Dollars Cts.	*Fraction Unearned	Amount of Premiums Unearned Dollars Cts.
Advance—over five years		\$ 279,986	\$ 11,058.22	100%	\$ 11,058.22

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$540,532.86.

Net losses paid since organization (item 5, page 3, of last year's statement, plus item 13, page 3, of this statement), \$173,290.31.

Total dividends declared since commencing business—cash, \$16,202.46, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$9,000.00.

Largest net aggregate amount insured in any one hazard? Answer—\$9,000.00.

What amount of installment notes is owned and now held by the company? Answer—\$30,135.29.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, \$55,709.00.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Iowa Department, June 30, 1922 and November 30, 1922.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—Yes, January 26, 1922.

What officials and heads of departments of the company supervised the making of this report? Answer—Assistant Secretary.

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
North Dakota	\$ 27,700.00
South Dakota	12,000.00
Iowa	61,100.00
Totals	\$ 100,800.00

WESTERN GRAIN DEALERS MUTUAL FIRE INSURANCE COMPANY

Located at Hubbell Building, Des Moines, Iowa

Incorporated 1907 Commenced Business August, 1907

President, Jay A. King Secretary, Geo. A. Wells

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 259,409.25
Extended at	\$ 259,409.25

INCOME

	Gross Prem.		Deduct Reinsurance	Deduct Return	
	Written and Renewed During the Year			Net Canceled	Premiums on Policies
Fire	\$ 336,318.30	\$ 71,256.17	\$ 53,701.81		
Tornado, windstorm and cyclone	6,309.50	478.96	516.13		
Totals	\$ 342,713.10	\$ 71,764.13	\$ 54,217.94		
				Total	Premiums
Fire			\$ 124,989.98	\$ 211,329.32	
Tornado, windstorm and cyclone			905.09	5,494.71	
Totals			\$ 125,895.07	\$ 216,731.03	
Total net premium					\$ 216,731.03
Gross interest on mortgage loans					\$ 2,710.00
Gross interest on bonds and dividends on stock					6,023.63
Gross interest on deposits, trust companies or banks					1,491.02
Total gross interest and rents					\$ 10,225.55
From other sources, total					632.59
Increase in liabilities on account of reinsurance treaties					\$ 533.05
Gross profit on sale or maturity of ledger assets					221.24
Total income					\$ 231,643.40
Total					\$ 491,052.71

DISBURSEMENTS

	Gross Amount Paid for Losses		Deduct Reinsurance	Deduct Salvage
Fire	\$ 270,821.80	\$ 72,854.98	\$ 3,800.25	
Tornado, windstorm and cyclone	144.50			
Totals	\$ 270,666.30	\$ 72,854.98	\$ 3,800.25	
				Net Amount Paid Policyholders for Losses
Fire				\$ 193,806.84
Tornado, windstorm and cyclone				144.50
Totals				\$ 193,951.34
(Amount paid for losses incurred in previous years included in net amount paid, \$18,465.24)				
Loss adjustment expenses				\$ 1,780.00
Agents' compensation, including brokerage				14,968.81
Field Supervisory Expenses:				
(a) Salaries of field men		\$ 5,600.00		
(b) Expenses of field men		7,288.02		
Total field supervisory expenses				\$ 12,888.02
Salaries and fees—directors, officers and clerks				24,647.48
Rents				2,880.33
Furniture and fixtures, including rent of and repairs to same				170.80
Maps, including corrections				52.30
Inspections and surveys, including Underwriters' Boards and Tariff Associations				596.60
Taxes, Licenses and Fees:				
(a) State, county and municipal		\$ 2,178.02		
(b) Insurance department		320.00		
(c) Fire department		271.33		
(d) All other taxes, licenses and fees (except on real estate)		25.00		
Postage, telegraph and telephone, exchange and express				2,795.96
Legal expenses, excluding legal expenses on losses				2,002.71
Advertising and subscriptions, \$2,210.63; printing and stationery, \$4,211.07				434.92
Miscellaneous, itemized:				6,421.10
(a) Bonds		\$ 57.50		
(b) Automobiles		1,025.15		
(c) Publication fees		39.20		
(d) Investment expenses		6.50		
(e) Insurance		241.02		
				1,269.37
Paid policyholders for dividends (amount declared during the year, cash)				28,911.82
Total disbursements				\$ 297,446.46
Balance				\$ 193,606.25
				LEDGER ASSETS
Mortgage loans on real estate, per Schedule B, first lien		\$ 28,089.05		
Book value of bonds and stocks, per Schedule D		91,542.87		
Deposits in trust companies and banks not on interest, per Schedule N		\$ 2,469.79		
Deposits in trust companies and banks on interest, per Schedule N		33,550.00		
Agents' balances written representing business written subsequent to October 1, 1922			36,019.79	
Agents' balances representing business written prior to October 1, 1922			16,041.73	
Other ledger assets, viz.:			1,290.85	
Due from reinsurance companies			10,071.96	
Advances to field men			50.00	
Deposit in bank to cover bond			300.00	
Deposit in underwriters' association			200.00	
Total ledger assets			\$ 193,606.25	\$ 193,606.25
				NON-LEDGER ASSETS
Interest due and accrued on mortgages, per Schedule B		\$ 1,472.33		
Interest due and accrued on bonds not in default, per Schedule D, part 1		1,559.61		
Interest due and accrued on deposits in banks		1,902.32		
Salvage		2,620.60		
Total		\$ 6,554.86		6,554.86
Market value (not including interest) of bonds and stocks over book value, per Schedule D			1,047.63	
Gross assets			\$ 201,508.74	

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1922	\$ 1,200.85
Advances to field agents	300.00
Deposit to cover bond	300.00
Deposit underwriters' association	1,940.00
Total admitted assets	\$ 3,940.85

LIABILITIES

Fire	Adjusted	Reported or	Total
		In Process of Adjustment	
	\$ 2,500.00	\$ 28,145.02	\$ 30,645.02
Totals	\$ 2,500.00	\$ 28,145.02	\$ 30,645.02
		Deduct: Reinsurance per Schedule E	Net Unpaid Claims
Fire	\$ 3,037.71	\$ 25,611.31	\$ 28,649.02
Totals	\$ 3,037.71	\$ 25,611.31	\$ 28,649.02
Estimated expenses of investigation and adjustment of losses (paid losses, \$12,000; unpaid losses, \$200.00)			
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1922, \$218,547.98; unearned premiums thereon per recapitulation \$ 112,102.42			
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1922, \$0.54; unearned premiums thereon per recapitulation \$ 371.65			
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1922, \$2,605.05; unearned premiums thereon per recapitulation \$ 869.15			
Total unearned premiums as computed above \$ 116,313.22 116,313.22			
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued 146.10			
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement 2,000.00			
Funds held under reinsurance treaties 2,182.85			
Total amount of all liabilities except capital \$ 148,228.00			
Surplus over all liabilities \$ 51,428.20			
Surplus as regards policyholders \$ 51,428.20			
Total \$ 199,667.89			

BUSINESS IN THE STATE OF IOWA—1922

RISKS ONLY	Fire	Tornado, Windstorm, Cyclone	Total
Risks written—direct business	\$ 13,823,067.00	\$ 1,566,885.00	\$ 14,909,972.00
Risks written—reinsurance	1,861,436.00	102,547.00	1,963,983.00
Total—gross risks written	\$ 15,684,503.00	\$ 1,769,432.00	\$ 16,953,935.00
DEDUCT:			
Risks cancelled, \$14,380,759.00:			
Direct business	\$ 11,629,322.00	\$ 328,490.00	\$ 11,957,812.00
Reinsurance business	2,197,284.50	195,253.00	2,392,537.50
Risks reinsured	661,158.00	91,556.00	752,714.00
Total deductions	\$ 14,487,764.50	\$ 525,300.00	\$ 15,013,064.50
Total—net risks written	\$ 1,296,738.50	\$ 1,244,132.00	\$ 2,540,870.50

PREMIUMS ONLY

Premiums written—direct business	\$ 147,676.65	\$ 4,615.20	\$ 152,291.85
Premiums written—reinsurance	28,023.44	292.80	28,316.24
Total gross premiums written	\$ 175,700.09	\$ 4,908.00	\$ 180,608.09
DEDUCT:			
Return premiums on cancelled policies, \$20,467.94:			
Direct business	\$ 16,716.55	\$ 290.25	\$ 17,006.80
Reinsurance business	3,523.78	77.25	3,601.03
Premiums on risks ceded	15,068.95	222.70	15,291.65
Total deductions	\$ 35,309.28	\$ 600.40	\$ 35,909.68
Total—net premiums written	\$ 140,390.81	\$ 2,140.20	\$ 142,531.01
Dividends returned to policyholders, \$20,422.83:			
Direct business	\$ 20,207.87	\$ 7.23	\$ 20,215.10
Reinsurance business	209.35		209.35

LOSSES ONLY

Gross losses paid, \$94,745.55:			
Direct business	\$ 62,428.19	\$ 5.00	\$ 62,433.19
Reinsurance business	31,196.11	9.29	31,205.40
DEDUCT:			
Salvage, \$1,250.77—direct business	\$ 1,250.77		\$ 1,250.77
Reinsurance	12,835.82		12,835.82
Total deductions	\$ 14,086.59		\$ 14,086.59
Total—net losses paid	\$ 48,341.91	\$ 14.29	\$ 48,356.20
Net losses paid on 1922 writings	\$ 28,672.75	\$ 8.19	\$ 28,680.94
Net losses paid on other than 1922 writings	19,669.17	6.10	19,675.27

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1922, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered Less Reinsurance		Premiums Charged Less Unearned		*Fraction Unearned	Amount of Premiums Unearned
		Reinsurance	Reinsurance	Reinsurance	Unearned		
1922	One year or less	19,675,569	210,114.82	1.2			\$ 106,057.41
1921	Three years	24,200	102.50	1.2			51.47
1920	Three years	706,675	4,945.69	5.6			4,121.41
1919	Five years						
1918	Five years						
1917	Five years	71,560	619.71	7.70			432.80
1916	Five years	300,773	2,784.83	9.10			2,488.24
Grand totals		\$ 20,782,168	\$ 218,547.98				\$ 112,102.42

RECAPITULATION OF 'GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1922

Running One Year or Less From Date of Policy	Running More Than One Year From Date of Policy	Gross Premiums Less Unearned		Gross Premiums Less Unearned	
		Reinsurance	Amount Unearned	Reinsurance	Amount Unearned
Tornado, windstorm and cyclone		\$ 6,906.45	\$ 2,021.22	\$ 1,478.29	\$ 1,228.42
Totals		\$ 6,906.45	\$ 2,021.22	\$ 1,478.29	\$ 1,228.42
Totals				\$ 6,544.84	\$ 3,771.65
Tornado, windstorm and cyclone					
Totals				\$ 6,544.84	\$ 3,771.65

RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1922 (Excluding Perpetual Risks)

Year Written	Term	Amount Covered Less Reinsurance		Premiums Charged Less Unearned		*Fraction Unearned	Amount of Premiums Unearned
		Reinsurance	Reinsurance	Reinsurance	Unearned		
1921	Three years	65,900	627.01	1.5			62.70
1920	Five years	81,000	275.23	3.0			261.02
1919	Five years	115,000	1,097.25	1.2			549.00
1918	Five years						
1917	Five years						
1916	Five years						
Totals		\$ 271,900	\$ 2,000.00				\$ 862.15

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company \$1,740,534.55.

Net losses paid since organization (Item 5, page 8, of last year's statement, plus Item 12, page 2, of this statement), \$454,232.25.

Total dividends declared since commencing business, cash, \$248,622.80.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance

a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$25,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the Schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Iowa.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—President.

Have the instructions printed on the inside of this blank been followed in every detail? Answer—So intended.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Polk County, Iowa, Hospital Bonds, 1928, 5% ..	\$ 3,039.00	\$ 3,000.00	\$ 3,000.00
Polk County, Iowa, Hospital Bonds, 1928, 5% ..	3,039.00	3,000.00	3,000.00
Polk County, Iowa, Hospital Bonds, 1930, 5% ..	3,039.00	3,000.00	3,000.00
Polk County, Iowa, Hospital Bonds, 1931, 5% ..	1,013.20	1,000.00	1,030.00
Fort Dodge, Iowa, Sewer Bonds, 1925, 6% ..	1,576.85	1,500.00	1,548.00
Fort Dodge, Iowa, Sewer Bonds, 1927, 6% ..	1,597.85	1,500.00	1,575.00
Fort Dodge, Iowa, Sewer Bonds, 1928, 6% ..	2,110.95	2,000.00	2,100.00
Fort Dodge, Iowa, Sewer Bonds, 1929, 6% ..	2,232.70	2,000.00	2,250.00
Fort Dodge, Iowa, Sewer Bonds, 1930, 6% ..	2,231.40	2,000.00	2,210.00
Martinsdale, Iowa, School District Bonds, 1931 to 1939, 6% ..	14,269.77	14,000.00	15,080.00
Dallas Center, Iowa, Improvement Bonds, 1925, 6% ..	1,028.50	1,000.00	1,010.00
Dallas Center, Iowa, Improvement Bonds, 1926, 6% ..	519.05	500.00	515.00
Dallas Center, Iowa, Improvement Bonds, 1927, 6% ..	321.45	300.00	320.00
Newton, Iowa, Funding Bonds, 1925, 5 1/2% ..	1,098.31	1,000.00	1,090.00
Newton, Iowa, Funding Bonds, 1924, 5 1/2% ..	1,937.22	1,800.00	1,910.00
Newton, Iowa, Funding Bonds, 1925, 5 1/2% ..	504.71	500.00	510.00
Kenwood Park, Iowa, Sewer Bonds, 1923, 6% ..	1,027.10	1,000.00	1,040.00
Kenwood Park, Iowa, Sewer Bonds, 1924, 6% ..	1,027.77	1,000.00	1,030.00
Kenwood Park, Iowa, Sewer Bonds, 1925, 6% ..	1,023.20	1,000.00	1,030.00
Ida Grove, Iowa, Funding Bonds, 1921, 5% ..	7,900.00	8,000.00	8,740.00
Des Moines, Iowa, Improvement Certificate, 6% Liberty Bonds:	750.00	750.00	750.00
First Loan ..	2,500.00	2,500.00	2,500.00
Second Loan ..	5,000.00	5,000.00	5,000.00
Third Loan ..	5,000.00	5,000.00	5,000.00
Fourth Loan ..	10,000.00	10,000.00	10,000.00

First Loan ..	296.41	300.00	297.00
Second Loan ..	8,640.00	8,700.00	8,625.00
Third Loan ..	6,975.62	6,900.00	6,732.00
Fourth Loan ..	1,797.00	1,800.00	1,831.50
War Savings Stamps ..	1,500.00	1,500.00	1,500.00
Total ..	\$ 18,249.03	\$ 20,500.00	\$ 20,500.00

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid
State ..	\$ 27,889.06
Iowa ..	11,000.00
South Dakota ..	
Total ..	\$ 38,889.06

IOWA CASUALTY AND MISCELLANEOUS COMPANIES

1927

Unaudited Report

STATE OF IOWA DEPARTMENT OF REVENUE
OFFICE OF THE COMMISSIONER
DES MOINES, IOWA

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IOWA CASUALTY AND MISCELLANEOUS COMPANIES

1922

Detailed Reports

STATE OF IOWA DEPARTMENT OF REVENUE
OFFICE OF THE COMMISSIONER
DES MOINES, IOWA

STATE OF IOWA DEPARTMENT OF REVENUE
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DES MOINES, IOWA

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STATE OF IOWA DEPARTMENT OF REVENUE
OFFICE OF THE COMMISSIONER
DES MOINES, IOWA

BANKERS ACCIDENT INSURANCE COMPANY

Located at Fourth and Walnut, Des Moines, Iowa

Incorporated March 30, 1898

Commenced Business May 8, 1893

F. L. Miner, President

J. A. Klizer, Secretary

CAPITAL

Capital paid up.....	\$	100,000.00	
Amount of ledger assets December 31, of previous year.....	\$	351,785.24	
Extended at.....	\$	351,785.24	

INCOME

	Gross Prem. Written and Renewed Dur- ing the Year	Deduct Reinsurance	Net Return Prem. on Pol. Cancelled	
Accident and health.....	\$ 61,074,881.00	\$ 17,828.36	\$ 74,469.30	
Totals.....	\$ 61,074,881.00	\$ 17,828.36	\$ 74,469.30	
	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums	
Accident and health.....	\$ 5,275.49	\$ 97,313.24	\$ 513,435.57	
Totals.....	\$ 5,275.49	\$ 97,313.24	\$ 513,435.57	
Total net premiums.....			\$ 513,435.57	
Policy fees required or represented by applications.....			975.00	
Interest:				
On mortgage loans.....			\$ 12,183.48	
On bonds and dividends on stocks, \$853.00; from other sources, \$621.93.....			1,286.58	
Total interest and rents.....			\$ 13,470.06	
From all other sources, total.....			1,885.81	
Borrowed money.....			10,000.00	
Total income.....			\$ 539,567.47	
Total.....			\$ 891,362.71	

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policy- holders for Losses
Accident.....	\$ 123,459.66	\$ 3,945.70	\$ 3,945.70	\$ 119,433.96
Health.....	151,293.17	4,698.12	4,698.12	146,595.05
Totals.....	\$ 274,652.83	\$ 8,643.82	\$ 8,643.82	\$ 266,009.01
Investigation and adjustment of claims.....				\$ 7,336.58
Policy fees retained by agents.....				972.00
Commission or brokerage to agents (less amount received on return premiums and reinsurance).....				163,892.81
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....				61,229.83
Salaries, traveling and all other expenses of agents not paid by commissions.....				20,393.27
Medical examiner's fees and salaries.....				922.50
Inspection (other than medical and claim).....				1,599.74
Rents.....				4,469.91
General office maintenance, repairs and expenses (other than taxes) on real estate.....				220.41
Taxes on real estate.....				404.89
State taxes on premiums.....				5,499.35
Insurance department licenses and fees.....				1,280.79
Federal taxes.....				1,417.94
All other licenses, fees and taxes.....				1,029.57
Legal expenses.....				50.79
Advertising.....				3,622.25
Printing and stationery.....				10,199.68
Postage, telegraph, telephones and express.....				5,513.50
Furniture and fixtures.....				1,475.88
Other disbursements, total.....				1,998.43
Borrowed money repaid.....				10,000.00
Interest on borrowed money.....				556.11
Loss on sales or maturity of ledger assets.....				136.07
Total disbursements.....				\$ 570,141.28
Balance.....				\$ 221,221.43

LEDGER ASSETS

Book value of real estate.....	\$	190.00
Mortgage loans on real estate, first liens.....	190,635.00	
Book value of bonds and stocks.....	20,364.13	
Cash in office.....	2,335.34	
Deposits in trust companies and banks not on interest.....	9,857.32	
Deposited in trust companies and banks on interest.....	10,653.72	
Gross Premiums in Course of Collection, Viz:		

Accident and health.....		On Policies or Renewals Issued on or After October 1, 1922	
	\$	70,746.64	
Totals.....	\$	70,746.64	\$ 70,746.64
Other ledger assets total.....			17,418.43
Ledger assets as per balance.....			\$ 221,211.43

NON-LEDGER ASSETS

Interest due or accrued on--		
Mortgages.....	\$	4,220.94
U. S. stamps.....		385.60
Banks.....		45.79
Total.....		\$ 4,652.33
Other non-ledger assets, total.....		6,627.50
Gross assets.....		\$ 322,442.32

DEDUCT ASSETS NOT ADMITTED

Agents' balance, \$14,644.63; furniture and fixtures, \$5,000.00.....	\$	20,644.63
Supplies, printed matter and stationery, \$1,500.00; other items \$2,522.90.....		3,822.80
Total.....		\$ 24,467.43
Total admitted assets.....		\$ 307,974.89

LIABILITIES

Losses and Claims:			Reported or in Process of Adjustment	Incurred But Not Reported	
Accident.....	\$	6,970.00	\$	890.00	
Health.....		6,970.00		1,300.00	
Totals.....		\$ 13,940.00	\$	2,000.00	
			Estimated Expense Investigation and Adjust- ment of Unpaid Claims	Total	
Accident.....	\$	370.00	\$	75.00	\$ 7,175.00
Health.....		300.00		75.00	8,045.00
Totals.....	\$	570.00	\$	150.00	\$ 15,230.00
Total unpaid claims and expenses of settlement.....					\$ 15,230.00
Unearned premiums at 50 per cent on risks running one year or less.....					\$ 169,848.31
Total unearned premiums.....					\$ 169,848.31
Commissions, brokerage and other charges due or to become due on policies effective on or after October 1st, 1922, viz:					
Accident and health.....			\$	2,538.30	
Total commissions, brokerage, etc., as above.....					\$ 2,538.30
Salaries, rents, expenses, bills, fees, etc., due or accrued.....					1,861.48
Federal, state, county, and municipal taxes due or accrued.....					6,000.00
Reinsurance premiums, gross as to commissions.....					8,873.11
All other liabilities, total.....					283.00
Total.....					\$ 202,114.10
Total amount of all liabilities except capital.....					\$ 202,114.10
Capital paid up.....	\$	100,000.00			
Surplus over liabilities.....					5,890.79
Surplus as regards policyholders.....					\$ 105,860.79
Total.....					\$ 307,974.89

EXHIBIT OF PREMIUMS

	Accident and Health
In force December 31, 1921	\$ 428,928.27
Written or renewed during the year	610,748.81
Totals	\$ 1,039,677.08
Deduct expirations and cancellations	648,818.80
Balance	\$ 390,858.28
Deduct reinsured policies	61,885.22
Net in force December 31, 1922	\$ 328,973.06
Total dividends declared from organization—cash	\$ 57,500.00
Total losses incurred during the year (less reinsurance)	264,686.51

BUSINESS IN IOWA—1922

	Premiums Written on		Return Premiums on		Reinsurance Premiums Ceded
	Direct Business	Gross Premiums Written	Direct Business	Gross Premiums Paid on	
Accident and health	\$ 411,915.56	\$ 411,915.56	\$ 55,896.78	\$ 12,212.67	
Total	\$ 411,915.56	\$ 411,915.56	\$ 55,896.78	\$ 12,212.67	
	Total Gross Premiums		Total Gross Losses Paid on		Total Gross Losses Paid
	Deductions	Net Written	Direct Business	Other Years	
Accident and health	\$ 68,109.45	\$ 343,806.11	\$ 187,007.32	\$ 187,007.32	
Total	\$ 68,109.45	\$ 343,806.11	\$ 187,007.32	\$ 187,007.32	
	Insurance Received on Paid Losses	Net Losses Paid on Business		Total Net Losses Paid	
		Written in 1922	Other Years		
Accident	\$ 3,518.57	\$ 9,292.93	\$ 72,541.13	\$ 81,554.06	
Health	\$ 3,842.11	\$ 12,961.10	\$ 85,881.48	\$ 98,342.58	
Total	\$ 6,880.68	\$ 22,324.03	\$ 157,922.61	\$ 180,146.64	

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Liberty bonds, first issue	\$ 1,750.00	\$ 1,750.00	\$ 1,750.00
Liberty bonds, second issue	9,550.00	9,550.00	9,550.00
Liberty bonds, third issue	3,000.00	3,000.00	3,000.00
Liberty bonds, fourth issue	50.00	50.00	50.00
School building bonds of the consolidated school district of New Providence, Hardin county, Iowa	1,500.00	1,500.00	1,500.00
School building bonds of the consolidated school district of New Providence, Hardin county, Iowa	3,500.00	3,500.00	3,500.00
War Savings Stamps	1,014.13	1,220.00	1,216.71
Total	\$ 20,864.13	\$ 20,570.00	\$ 20,566.71

MORTGAGES OWNED CLASSIFIED BY STATES

Iowa	\$ 180,185.00
Colorado	1,500.00
Total	\$ 190,685.00

COLONIAL MUTUAL AUTOMOBILE INDEMNITY COMPANY

Located at 507 Polk Building, Des Moines, Iowa	
Incorporated November 30, 1920	Commenced Business January 26, 1921
F. S. Shankland, President	
Amount of ledger assets December 31st, of previous year	\$ 1,292.61
Extended at	\$ 1,292.61

INCOME

	Gross Prem. Written and Renewed During the year		Total Deductions		Net Premiums	
	Written and Renewed	Total	Deductions	Net Premiums	Total	Net Premiums
Auto liability	\$ 509.54	\$ 509.54	\$ 184.56	\$ 324.98		
Auto collision	1,528.66	1,528.66	569.69	958.97		
Totals	\$ 2,038.20	\$ 2,038.20	\$ 754.25	\$ 1,283.95		
Total net premiums					\$ 1,283.95	
Policy fees required or represented by applications					108.00	
Special assessment					451.32	
Total income					\$ 1,833.27	
Total					\$ 3,145.21	

DISBURSEMENTS

	Gross Amount Paid for Losses	Net Amount Paid Policyholders for Losses
Auto collision	\$ 351.54	
Totals	\$ 351.54	\$ 351.54
Investigation and adjustment of claims		\$ 461.10
Salaries, traveling and all other expenses of agents not paid by commissions		41.00
State taxes on premiums		43.79
Insurance department licenses and fees		102.00
All other licenses, fees and taxes, officers bonds		30.00
Legal expenses		152.95
Printing and stationery		30.00
Other disbursements, total general office maintenance expense		7.82
Total disbursements		\$ 1,287.20
Balance		\$ 1,858.71

LEDGER ASSETS

Deposits in trust companies and banks not on interest		\$ 31.21
Gross Premiums in Course of Collection, Viz:		
	On Policies or Renewals Issued on or After October 1, 1922	
Auto liability	\$ 80.50	
Auto collision	333.50	
Property damage and collision liability	\$ 1,194.91	
Total	\$ 1,518.50	1,518.50
Ledger assets as per balance		\$ 1,858.71

NON-LEDGER ASSETS

Unpaid assessments	\$ 777.70
Gross assets	\$ 2,636.41

DEDUCT ASSETS NOT ADMITTED

Agents' balances	\$ 1,518.50
Unpaid assessments	777.70
Gross premiums in course of collection written prior to October 1, 1922	314.00
Total	\$ 2,608.20
Total admitted assets	\$ 31.21

LIABILITIES

Losses and claims:	
Auto collision	\$ 406.20
Total unpaid claims	\$ 406.20
Attorney fees	\$ 38.00
F. S. Shankland, cash advanced	324.00
Federal tax	57.00
Total	\$ 419.00
Total amount of all liabilities except capital	\$ 825.20
Deficit	793.09
Total	\$ 31.21

EXHIBITS OF PREMIUMS

	Auto Liability	Auto Property Damage
In force December 31, 1921	\$ 1,151.93	\$ 3,454.37
Written or renewed during the year	568.00	1,615.00
Totals	\$ 1,659.93	\$ 4,972.57
Deduct expirations and cancellations	1,659.93	4,972.57

BUSINESS IN IOWA—1922

	Premiums Written on		Total Deductions		Net Premiums Written
	Direct Business	Gross Premiums Written	Deductions	Net Premiums	
Auto liability	\$ 509.54	\$ 509.54	\$ 184.56	\$ 324.98	
Auto collision	1,528.66	1,528.66	569.69	958.97	
Totals	\$ 2,038.20	\$ 2,038.20	\$ 754.25	\$ 1,283.95	

	Gross Losses Paid on Direct Business	Total Net Losses Paid
Property damage and collision, other than auto.....	\$ 351.54	\$ 351.54
Totals	\$ 351.54	\$ 351.54

EMPLOYERS MUTUAL CASUALTY ASSOCIATION OF IOWA

Located at 709 Crocker Building, Des Moines, Iowa
 Incorporated March, 1911 Commenced Business June, 1912
 J. A. Gunn, President John F. Hynes, Secretary

CAPITAL

Amount of ledger assets December 31, of previous year.....	\$ 225,906.13
Extended at.....	\$ 222,906.13

INCOME

	Gross Prem. Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Auto liability.....	\$ 7,552.01	\$ 1,570.21	\$ 125.16
Liability other than auto.....	11,903.01	3,827.75	554.50
Workmen's compensation.....	211,537.04		10866.03
Auto property damage.....	3,519.04		34.23
Property damage and collision other than auto.....	940.08		
Totals	\$ 235,511.78	\$ 5,408.90	\$ 11,607.05

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Auto liability.....	\$ 822.85	\$ 2,594.22	\$ 3,028.39
Liability other than auto.....	638.54	5,020.85	3,942.16
Workmen's compensation.....	12,318.38	23,212.03	188,325.01
Auto property damage.....	372.26	406.54	3,112.00
Property damage and collision other than auto.....	77.60	77.60	802.43
Totals	\$ 14,229.63	\$ 31,241.24	\$ 204,270.54
Total net premiums.....			\$ 204,270.54
Interest:			
On bonds and dividends on stock, \$5,554.02; from other sources \$2,271.51.....			7,826.13
Total interest and rents.....			7,826.13
From all other sources, total.....			2,208.47
Total income.....			\$ 214,305.14
Total.....			\$ 427,211.27

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders for Losses
Auto liability.....	\$ 134.00			\$ 134.00
Liability other than auto.....	1,141.56			1,141.56
Workmen's compensation.....	112,010.38	2,128.38	2,128.38	109,882.00
Auto property damage.....	616.05			616.05
Property damage and collision other than auto.....	706.19			706.19
Totals	\$ 114,608.19	\$ 2,128.38	\$ 2,128.38	\$ 112,509.81
Investigation and adjustment of claims.....				2,706.01
Commission or brokerage to agents (less amount received on return premiums and reinsurance).....				2,874.54
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....				24,497.90
Salaries, traveling and all other expenses of agents not paid by commissions.....				12,251.39
Inspection (other than medical and claim).....				61.30
Rents.....				1,832.55
State taxes on premiums.....				1,068.08
Insurance department license and fees.....				56.00
Federal taxes.....				67.73
All other licenses, fees and taxes.....				16.40
Legal expenses.....				426.70

EMPLOYERS MUTUAL CASUALTY ASSOCIATION

Advertising.....	984.65
Printing and stationery.....	1,484.35
Postage, telegraph, telephone and express.....	1,170.14
Furniture and fixtures.....	317.57
Other disbursements, total.....	9,845.05
Total disbursements.....	\$ 173,051.28
Balance	\$ 204,159.99

LEDGER ASSETS

Book value of bonds and stocks.....	125,873.78
Cash in office.....	239.43
Deposits in trust companies and banks not on interest.....	26,326.92
Deposited in trust companies and banks on interest.....	82,288.18
Gross Premiums in Course of Collection, Via:	
On Policies or Renewals Issued on or After Oct. 1, 1922.....	\$ 376.24
On Policies or Renewals Issued Prior to Oct. 1, 1922.....	\$ 82.34
Auto liability.....	\$ 1,849.17
Liability other than auto.....	440.29
Workmen's compensation.....	20,319.79
Auto property damage.....	357.65
Totals	\$ 22,002.85
Bills receivable.....	\$ 5,207.53
Other ledger assets, total.....	400.00
Ledger assets as per balance.....	\$ 204,159.99

NON-LEDGER ASSETS

Interest due and accrued on--	
Bonds not in default.....	\$ 1,189.21
Other assets.....	751.88
Total	\$ 1,941.09
Gross assets	\$ 206,101.08

DEDUCT ASSETS NOT ADMITTED

Gross premiums in course of collection written prior to October 1, 1922.....	5,267.23
Bills receivable.....	231.00
Other assets not admitted.....	400.00
Total	\$ 5,898.23
Total admitted assets.....	\$ 200,202.25

LIABILITIES

	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Total
Auto liability.....	\$ 450.00	\$ 130.00	\$ 750.00	\$ 1,330.00
Liability other than auto.....	425.00	1,751.00		2,176.00
Workmen's compensation.....				59,754.00
Auto property damage.....	188.00			188.00
Property damage and collision other than auto.....	70.00			70.00
Totals	\$ 1,133.00	\$ 1,871.00	\$ 750.00	\$ 37,508.00
Estimated expense of investigation and adjustment of unpaid claims.....				1,400.00
Total unpaid claims and expenses of settlement.....				\$ 64,908.00
Total unearned premiums.....				50,895.85
Salaries, rents, expenses, bills, fees, etc., due or accrued.....				350.00
Federal, state, county and municipal taxes due or accrued.....				1,170.00
Return premiums.....				2,338.18
Reinsurance premiums, gross as to commissions.....				425.61
All other liabilities, total.....				102.76
Total				\$ 120,190.40
Total amount of all liabilities except capital.....				\$ 120,190.40
Surplus over liabilities.....				\$ 140,011.85
Surplus as regards policyholders.....				140,011.85
Total				\$ 260,202.25

EXHIBIT OF PREMIUMS

	Auto Liability	Liability Other Than Auto	Workmen's Compensation
In force December 31, 1921.....	\$ 3,859.39	\$ 8,124.58	\$ 82,849.29
Written or renewed during the year.....	7,552.61	11,963.01	211,537.04
Totals.....	\$ 11,412.00	\$ 20,087.59	\$ 294,377.23
Deduct expirations and cancellations.....	4,831.35	12,718.47	305,654.87
Balance.....	\$ 6,580.65	\$ 7,369.12	\$ 89,292.46
Deduct reinsured policies.....	1,576.27	5,827.75	
Net in force December 31, 1922.....	\$ 5,004.38	\$ 3,541.37	\$ 89,292.46
		Auto Property Damage	Property Damage and Collision Other Than Auto
In force December 31, 1921.....		\$ 504.05	\$ 174.50
Written or renewed during the year.....		5,519.04	940.08
Totals.....		\$ 4,023.09	\$ 1,114.58
Deduct expirations and cancellations.....		894.59	259.60
Balance.....		\$ 3,128.50	\$ 824.96
Total dividends declared from organization, cash.....			13,532.00
Total losses incurred during the year (less reinsurance).....			136,897.40

BUSINESS IN THE STATE OF IOWA DURING 1922

	Premiums Written on Direct Business	Gross Premiums Written	Return Premiums on Direct Business	Reinsurance Premiums Ceded
Auto liability.....	\$ 7,552.61	\$ 7,552.61	\$ 945.01	\$ 1,576.27
Liability other than auto.....	11,963.01	11,963.01	1,192.10	3,827.75
Workmen's compensation.....	211,537.04	211,537.04	23,212.03	
Auto property damage.....	3,519.04	3,519.04	406.54	
Property damage and collision, other than auto.....	940.08	940.08	77.00	
Totals.....	\$ 235,511.78	\$ 235,511.78	\$ 25,837.28	\$ 5,403.96

	Total Deductions	Net Premiums Written	Gross Losses Paid on Direct Business
Auto liability.....	\$ 2,524.22	\$ 5,028.39	\$ 134.00
Liability other than auto.....	5,029.85	8,942.10	1,141.56
Workmen's compensation.....	23,212.03	188,325.01	119,010.28
Auto property damage.....	406.54	5,112.50	616.06
Property damage and collision, other than auto.....	77.00	892.48	796.19
Totals.....	\$ 31,241.24	\$ 204,270.54	\$ 114,698.19

	Total Gross Losses Paid	Salvage Received on Paid Losses on Direct Business	Total Salvage Received
Auto liability.....	\$ 134.00		
Liability other than auto.....	1,141.56		
Workmen's compensation.....	112,010.28	2,128.38	2,128.38
Auto property damage.....	616.06		
Property damage and collision, other than auto.....	796.19		
Totals.....	\$ 114,698.19	\$ 2,128.38	\$ 2,128.38

	Net Losses Paid on Business Written in 1922	Net Losses Paid on Business Written in Other Years	Total Net Losses Paid
Auto liability.....	\$ 62.00	\$ 72.00	\$ 134.00
Liability other than auto.....	1,064.27	77.29	1,141.56
Workmen's compensation.....	85,763.32	74,119.68	159,883.00
Auto property damage.....	384.18	31.88	616.06
Property damage and collision, other than auto.....	625.80	170.39	796.19
Totals.....	\$ 88,108.57	\$ 74,461.24	\$ 112,569.81

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Registered Liberty Loan Bonds, 2d Issue, 4 1/2%, 1942.....	\$ 28,000.00	\$ 28,000.00	\$ 28,000.00
U. S. Registered Liberty Loan Bonds 3d Issue, 4 1/2%, 1928.....	12,500.00	12,500.00	12,500.00

U. S. Registered Liberty Loan Bonds, 4th Issue, 4 1/2%, 1928.....	46,181.00	48,000.00	46,181.00
U. S. Registered Victory Loan Bonds, 5th Issue, 4 1/2%, 1925.....	11,495.20	11,500.00	11,495.20
State of Iowa Capitol Extension Bonds, 5%, 1923.....	14,618.86	15,000.00	14,618.86
Paving Certificates, City of Davenport, 6%, 1920.....	1,558.06	1,820.81	1,558.06
Jefferson, Iowa, Street Improvement Warrants, 5%, 1927.....	1,000.00	1,000.00	1,000.00
City of Lake City, Iowa, Warrant, 6%.....	60.00	60.00	60.00
Buffalo Center School Bonds, 5%.....	7,327.56	7,000.00	7,327.56
Independent School District of Thayer Bond, 5%, 1923.....	1,000.00	1,000.00	1,000.00
Kosuth County Warrant, 6%.....	1,307.50	1,307.50	1,307.50
Story County Warrant, 6%.....	300.00	300.00	300.00
Greene County Warrant, 6%.....	105.00	105.00	105.00
Greene County Warrant, 6%.....	220.00	220.00	220.00
Total.....	\$ 125,873.78	\$ 128,013.61	\$ 125,873.78

FARMERS MUTUAL HOG INSURANCE COMPANY OF IOWA

Located at No. 833 Francis Building, Sioux City, Iowa
 Incorporated April 5, 1920
 D. Seemann, President
 Commenced Business October 22, 1920
 Ed E. Towns, Secretary

CAPITAL	
Amount of ledger assets December 31st, of previous year.....	\$ 8,683.50
Extended at.....	\$ 8,683.50

INCOME			
	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums on Policies not Taken	Deduct Premiums on Policies not Taken
Live stock.....	\$ 14,851.17	\$ 378.07	\$ 1,104.44
Totals.....	\$ 14,851.17	\$ 378.07	\$ 1,104.44
Live stock.....		Total Deductions \$ 1,483.11	Net Premiums \$ 13,368.06
Totals.....		\$ 1,483.11	\$ 13,368.06
Total net premiums.....			\$ 13,368.06
Policy fees required or represented by applications.....			70.00
Interest.....			49.20
Bills receivable.....			49.20
Total interest and rents.....			49.20
From all other sources, total.....			1,206.22
Total income.....			\$ 14,693.48
Total.....			\$ 23,376.98

DISBURSEMENTS	
	Gross Amount Paid for Losses
Live stock.....	\$ 19,677.69
Totals.....	\$ 19,677.69
Commission.....	3,804.37
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	105.00
Rents.....	230.00
State taxes on premiums.....	65.94
Insurance department license and fees.....	18.00
Federal taxes.....	386.88
All other licenses, fees and taxes.....	115.78
Legal expenses.....	3.50
Advertising.....	11.66
Printing and stationery.....	241.00
Postage, telegraph, telephone and express.....	96.80
Other disbursements, total.....	388.83
Total disbursements.....	\$ 16,133.45
Balance.....	\$ 7,243.53

LEDGER ASSETS

Deposits in trust companies and banks not on interest.....	\$	3,309.00	
Gross premiums in course of collection, viz.:			
On Policies of Renewals Issued on or After Oct. 1, 1922.....		110.27	
Live stock.....	\$	110.27	
Total.....	\$	110.27	
Bills receivable.....		3,824.20	
Ledger assets as per balance.....	\$	7,243.53	7,243.53
Total admitted assets.....	\$		7,243.53

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment		Total
		6.22 \$	161.75 \$	
Live stock.....	\$	6.22	161.75	167.97
Totals.....	\$	6.22	161.75	167.97
Total unpaid claims and expenses of settlement.....				167.97
Unearned premiums.....	\$	6,036.44		
Total unearned premiums.....	\$	6,036.44		6,036.44
Commission, brokerage and other charges due on policies effective on or after October 1, 1922, viz.:				
Live stock.....	\$	325.04		
Total commissions, brokerage, etc., as above.....	\$	325.04		325.04
Salaries, rents, expenses, bills, fees, etc., due or accrued.....				20.00
Total.....	\$			6,549.45
Total amount of all liabilities except capital.....	\$			6,549.45
Surplus as regards policyholders.....				694.08
Total.....	\$			7,243.53

EXHIBIT OF PREMIUMS

	Live Stock
In force December 31, 1921.....	\$ 17,399.08
Written or renewed during the year.....	14,851.17
Totals.....	32,250.25
Deduct expirations and cancellations.....	20,178.15
Balance.....	12,072.09
Deduct reinsured policies.....	
Net in force December 31, 1922.....	12,072.97
Total losses incurred during the year (less reinsurance).....	10,622.96

BUSINESS IN THE STATE OF IOWA IN 1922

Live stock	Premiums Written on Direct Business	Return Premiums \$	Net Premiums Written	Gross Losses Paid on Direct Business
		\$ 14,851.17	1,483.11	13,368.06	10,577.00
		Net Losses Paid on Business	Net Losses Paid on Business	Total Net Losses Paid
Live stock	\$ 4,984.50	\$ 5,668.19	\$	10,677.00

FEDERAL SURETY COMPANY

Located at No. 809 Kahl Building, Davenport, Iowa

Incorporated July, 1919

Commenced Business July, 1920

Chas. Shuler, President

Frank B. Yetter, Secretary

CAPITAL

Capital paid up.....	\$	716,425.00
Amount of ledger assets December 31st, of previous year.....	\$	1,159,810.42
Increase of paid-up capital during year.....		60,975.00
Extended at.....	\$	1,220,856.42

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premium on Policies Cancelled
Accident.....	\$ 51,002.14	2,564.84	1,860.12
Health.....	38,610.17	660.43	739.90
Auto liability.....	78,342.78	1,204.76	6,029.15
Liability other than auto.....	21,081.36	602.88	2,534.04
Workmen's compensation.....	165,043.64	795.24	11,900.54
Fidelity.....	40,238.60	7,297.24	2,876.01
Surety.....	201,968.43	20,725.10	11,506.34
Plate glass.....	30,115.78		1,188.56
Burglary and theft.....	50,569.55	12,496.08	2,376.80
Auto property damage.....	31,044.43		2,161.02
Auto collision.....	17,997.28		2,782.00
Property damage and collision other than auto.....	845.40		29.12
Totals.....	\$ 756,792.82	62,226.41	46,500.63

	Deduct Premiums not Taken	Total Deductions	Net Premiums
Accident.....	\$ 9,440.94	13,205.90	37,406.34
Health.....	7,607.71	9,037.04	29,579.13
Auto liability.....	10,445.74	17,679.59	60,662.19
Liability other than auto.....	1,584.84	4,721.76	16,259.80
Workmen's compensation.....	11,512.35	24,178.23	80,865.41
Fidelity.....	3,777.72	13,929.97	25,317.63
Surety.....	18,938.78	66,795.22	225,168.21
Plate glass.....	6,928.21	8,113.77	22,002.01
Burglary and theft.....	10,296.56	25,108.44	24,208.11
Auto property damage.....	4,097.13	6,358.15	24,785.28
Auto collision.....	4,980.90	7,712.93	10,224.35
Property damage and collision other than auto.....	88.94	118.00	727.40
Totals.....	\$ 89,213.82	198,100.06	558,692.76
Total net premiums.....			\$ 558,692.76
Interest:			
On mortgage loans.....			17,626.73
On bonds and dividends on stock, \$7,669.75; from other sources, \$11,104.07.....			19,068.82
Rents.....			100.00
Total interest and rents.....			36,820.55
From all other sources, total.....			78,059.02
Profit on sale or maturity of ledger assets.....			1,676.40
Total income.....			\$ 674,949.33
Total.....			\$ 1,266,334.75

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salaries
Accident.....	\$ 12,411.92	1,310.50	
Health.....	14,682.42	96.23	
Auto liability.....	5,783.08		6.00
Liability other than auto.....	1,835.45		15.00
Workmen's compensation.....	30,719.58		350.00
Fidelity.....	2,512.96		87.07
Surety.....	82,481.63	16,156.35	20,372.10
Plate glass.....	6,065.91		329.23
Burglary and theft.....	9,852.19	2,606.56	82.50
Auto property damage.....	9,972.13		297.07
Property damage and collision other than auto.....	292.24		
Totals.....	\$ 182,506.95	20,204.38	21,662.00

Net Amount Paid Policyholders for

	Total Deductions	Losses
Accident.....	\$ 1,310.50	11,101.42
Health.....	96.23	14,589.10
Auto liability.....		5,788.08
Liability other than auto.....		6.00
Workmen's compensation.....	15.00	30,704.58
Fidelity.....	87.07	1,875.23
Surety.....	30,478.43	62,983.20
Plate glass.....	329.23	5,666.58

Burglary and theft.....	2,889.06	7,163.18
Auto property damage.....	287.07	9,885.06
Property damage and collision other than auto.....		209.34
Totals.....	\$ 41,866.88	\$ 141,450.57
Investigation and adjustment of claims.....		19,881.89
Commission or brokerage to agents (less amount received on return premiums and reinsurance).....		139,786.46
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		81,413.86
Salaries, traveling and all other expenses of agents not paid by commissions.....		27,352.29
Inspection (other than medical and claim).....		1,979.77
Rents.....		10,157.25
General office maintenance and expense.....		803.76
Taxes on real estate.....		98.27
State taxes on premiums.....		5,471.58
Insurance department license and fees.....		2,890.00
Federal taxes.....		413.94
All other licenses, fees and taxes.....		6,912.30
Legal expenses.....		1,035.29
Advertising.....		7,757.21
Printing and stationery.....		12,164.92
Postage, telegraph, telephone and express.....		6,716.14
Insurance.....		1,291.18
Furniture and fixtures.....		6,251.45
Newspapers and periodicals.....		777.83
Stockholders for interest or dividends.....		19,383.09
Other disbursements, general expense not otherwise classified, total.....		5,004.28
Total disbursements.....	\$ 498,162.24	
Balance.....	\$ 1,397,231.51	

LEDGER ASSETS

Book value of real estate.....	\$ 1,500.00	
Mortgage loans on real estate, first liens.....	445,980.00	
Book value of bonds and stocks (Schedule "A").....	189,899.02	
Cash in office.....	14,714.79	
Deposits in trust companies and banks not on interest.....	110,043.91	
Deposited in trust companies and banks on interest.....	331,464.85	
Gross premiums in course of collection, viz.:		
On Policies or Renewals Issued on or After Oct. 1, 1922.....	\$ 22,896.84	\$ 277.25
On Policies or Renewals Issued Prior to Oct. 1, 1922.....		
Accident and health.....	\$ 22,896.84	\$ 277.25
Auto liability and liability other than auto.....	14,715.06	8.70
Workmen's compensation.....	24,304.51	379.02
Fidelity.....	9,403.44	866.79
Surety.....	76,035.89	783.47
Plate glass.....	6,440.97	759.19
Burglary and theft.....	11,168.88	692.40
Auto property damage.....	3,115.62	3.75
Auto collision.....	1,678.24	
Totals.....	\$ 169,662.52	\$ 3,970.57
Bills receivable.....		170,715.01
Other ledger assets, salvage and reinsurance due, total.....		9,310.84
Ledger assets as per balance.....	\$ 1,397,231.51	\$ 1,397,231.51

NON-LEDGER ASSETS

Interest due and accrued on.....		
Mortgages.....	\$ 18,230.05	
Bonds not in default.....	1,101.44	
Total.....	\$ 14,331.49	14,331.49
Other non-ledger assets, stationery, furniture and fixtures, total.....		16,439.61
Gross assets.....	\$ 1,428,662.61	
DEDUCT ASSETS NOT ADMITTED		
Bills receivable, \$170,715.01; furniture and fixtures, \$4,274.00.....	\$ 174,989.70	
Supplies, printed matter and stationery.....	13,164.92	
Gross premiums in course of collection written prior to October 1, 1922.....	3,970.57	
Book value of ledger assets over market value.....	10.08	
Total.....	\$ 191,135.27	191,135.27
Total admitted assets.....	\$ 1,236,867.34	

LIABILITIES		Reported or in Process of Adjustment	Incurred but not Reported
Losses and Claims		Adjusted	Net Unpaid Claims Except Liability Claims
Accident.....	\$ 36.00	\$ 2,589.84	
Health.....	489.09	2,889.87	341.32
Fidelity.....		2,300.00	
Surety.....		15,891.85	
Plate glass.....		325.91	
Burglary and theft.....		631.00	
Auto property damage.....		3,878.04	
Auto collision.....		1,409.70	
Totals.....	\$ 516.09	\$ 25,889.30	\$ 341.32
			Resisted
Accident.....			\$ 2,589.84
Health.....			2,889.87
Fidelity.....		\$ 300.00	2,750.00
Surety.....		300.00	14,161.85
Plate glass.....			325.91
Burglary and theft.....	300.00		881.00
Auto property damage.....			3,878.04
Auto collision.....			1,409.70
Totals.....	\$ 1,050.00		\$ 27,796.71
Total unpaid claims except liability claims.....			\$ 27,796.71
Reserve for liability.....			22,256.93
Reserve for compensation.....			30,845.80
Total unpaid claims and expenses of settlement.....			\$ 80,879.44
Total unearned premiums.....			\$ 197,096.28
Commissions, brokerage and other charges due or to become due on policies effective on or after October 1, 1922, viz.:			
Accident and health.....	\$ 4,013.04		
Auto liability.....	1,655.77		
Workmen's compensation.....	2,692.50		
Fidelity.....	1,586.60		
Surety.....	11,903.88		
Plate glass.....	1,198.75		
Burglary and theft.....	2,014.00		
Auto property damage.....	467.20		
Auto collision.....	251.72		
Total commissions, brokerage, etc., as above.....	\$ 26,154.96		\$ 26,154.96
Salaries, rents, expenses, bills, etc., due or accrued.....			786.10
Federal, state, county and municipal taxes due or accrued.....			7,962.04
Reinsurance premiums, gross as to commissions.....			12,894.51
All other liabilities, total.....			11,036.25
Total.....			\$ 386,049.58
Total amount of all liabilities except capital.....			\$ 326,049.58
Capital paid up.....	\$ 716,425.00		
Surplus over liabilities.....	184,592.70		
Surplus as regards policyholders.....	\$ 900,817.70		\$ 900,817.70
Total.....	\$ 1,236,867.31		

EXHIBIT OF PREMIUMS

	Accident	Health	Auto Liability	Liability Other Than Auto
In force December 31, 1921.....	\$ 15,418.35	\$ 12,518.34	\$ 23,041.75	\$ 8,196.84
Written or renewed during the year.....	51,002.14	38,616.17	78,342.78	21,081.56
Totals.....	\$ 66,420.49	\$ 51,134.51	\$ 101,384.53	\$ 29,298.40
Deduct expirations and cancellations.....	23,909.80	26,013.52	42,319.54	17,411.53
Balance.....	\$ 32,510.69	\$ 25,120.99	\$ 59,064.99	\$ 11,796.87
Deduct reinsured policies.....	2,564.84	669.43	1,250.30	517.92
Net in force December 31, 1922.....	\$ 29,945.85	\$ 24,451.56	\$ 57,774.69	\$ 11,278.95

	Workmen's Compensation	Fidelity	Surety	Plate Glass
In force December 31, 1921	\$ 33,662.07	\$ 18,706.03	\$ 135,215.92	\$ 11,587.15
Written or renewed during the year	105,043.64	40,238.60	291,958.43	30,115.78
Totals	\$ 138,705.71	\$ 58,944.63	\$ 427,174.35	\$ 41,702.93
Deduct expirations and cancellations	80,863.08	33,946.59	279,478.89	18,735.60
Balance	\$ 48,242.63	\$ 24,998.04	\$ 147,695.46	\$ 22,967.33
Deduct reinsured policies	765.34	7,207.24	30,725.10	
Net in force December 31, 1922	\$ 47,477.29	\$ 17,790.80	\$ 110,970.36	\$ 22,967.33
	Burglary and Theft	Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto
In force December 31, 1921	\$ 27,810.33	\$ 9,739.30	\$ 4,826.20	\$ 573.54
Written or renewed during the year	50,566.55	31,044.43	17,937.23	845.45
Totals	\$ 78,376.88	\$ 40,783.73	\$ 22,763.43	\$ 1,419.00
Deduct expirations and cancellations	49,988.87	18,825.51	12,659.73	965.24
Balance	\$ 28,388.01	\$ 23,958.22	\$ 10,103.70	\$ 753.76
Deduct reinsured policies	12,496.08			
Net in force December 31, 1922	\$ 15,891.93	\$ 23,958.22	\$ 10,103.75	\$ 753.76
Total dividends declared from organization, cash				\$ 19,353.00
Total losses insured during the year (less reinsurance)				\$ 209,700.50

BUSINESS IN THE STATE OF IOWA DURING 1922

	Premiums Written on Direct Business	Premiums Written on Reinsurance Business	Gross Premiums Written	Return Premiums on Direct Business
Accident	\$ 12,063.07		\$ 12,063.07	\$ 2,853.33
Health	9,346.74		9,346.74	1,385.19
Auto liability	25,118.42	22.51	25,140.93	4,239.72
Liability other than auto	4,152.52		4,152.52	1,142.21
Workmen's compensation	21,409.33		21,409.33	4,332.77
Fidelity	7,630.45	243.78	7,874.23	950.40
Surety	35,418.59	5,494.97	40,913.56	5,230.27
Plate glass	4,270.46		4,270.46	1,615.73
Burglary and theft	12,690.63	2,381.71	15,072.34	2,430.86
Auto property damage	9,278.50		9,278.50	1,543.50
Auto collision	1,649.44		1,649.44	185.90
Property damage and collision, other than auto	95.00		95.00	
Totals	\$ 143,853.17	\$ 8,642.97	\$ 152,496.14	\$ 30,103.11

	Return Premiums on Reinsurance Business	Reinsurance Premiums Ceded	Total Deductions	Net Premiums Written
Accident	\$ 727.07		\$ 3,115.40	\$ 8,977.67
Health	278.00		2,160.19	7,136.55
Auto liability	194.97		4,485.44	20,655.49
Liability other than auto	83.24		1,225.45	1,957.67
Workmen's compensation	149.71		4,533.43	16,875.86
Fidelity	37.50	1,627.28	3,655.78	5,218.45
Surety	2,259.02	3,438.01	11,007.40	29,006.16
Plate glass			1,615.72	2,654.72
Burglary and theft	647.85	5,934.35	5,983.10	6,539.25
Auto property damage	110.28		1,653.88	5,334.62
Auto collision			185.90	1,463.44
Property damage and collision, other than auto				95.00
Totals	\$ 3,085.40	\$ 12,433.23	\$ 41,621.75	\$ 110,874.30

	Gross Losses Paid on Direct Business	Gross Losses Paid on Reinsurance Business	Total Gross Losses Paid
Accident	\$ 3,443.25		\$ 3,443.25
Health	3,384.06		3,384.06
Auto liability	1,327.34		1,327.34
Liability other than auto	115.53		115.53

Workmen's compensation		
Fidelity	7,738.70	7,738.70
Surety	21.63	21.63
Plate glass	50.00	50.00
Burglary and theft	609.15	609.15
Auto property damage	2,507.81	43.61
Property damage and collision, other than auto	1,081.28	1,081.28
	88.37	88.37
Totals	\$ 20,967.13	\$ 21,010.74

	Salvage Received on Paid Losses on Direct Business	Total Salvage Received	Insurance Received on Paid Losses
Accident			\$ 905.71
Health			93.32
Auto liability			
Liability other than auto			
Workmen's compensation			
Fidelity			
Surety			
Plate glass	\$ 102.45	\$ 102.45	
Burglary and theft			
Auto property damage	3.50	3.50	1,150.46
Property damage and collision, other than auto			
Totals	\$ 105.95	\$ 105.95	\$ 2,149.49

	Net Losses Paid on Business Written in 1922	Net Losses Paid on Business Written in Other Years	Total Net Losses Paid
Accident	\$ 2,537.54	\$ 510.29	\$ 3,047.83
Health	3,236.74	623.14	3,912.88
Auto liability	3,327.34	1,841.30	4,170.64
Liability other than auto	115.53		115.53
Workmen's compensation	7,738.70	4,304.94	12,043.64
Fidelity	21.63	6.25	27.88
Surety	50.00	6,060.61	6,110.61
Plate glass	306.71	1,089.34	1,396.05
Burglary and theft	1,400.96	2,569.15	4,000.11
Auto property damage	1,677.78	850.62	2,528.40
Property damage and collision, other than auto	88.37		88.37
Totals	\$ 18,755.30	\$ 17,886.54	\$ 36,641.84

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
First Liberty Loan, Registered	\$ 150.00	\$ 150.00	150.00
Second Liberty Loan, Registered	72,700.00	72,700.00	72,700.00
Third Liberty Loan, Registered	33,900.00	33,900.00	33,900.00
Fourth Liberty Loan, Registered	32,000.00	32,000.00	32,000.00
All of the above bonds are of original subscription.			
First Liberty Loan, Registered	44.06	50.00	50.40
Third Liberty Loan, Coupon	583.50	500.00	494.80
Fourth Liberty Loan, Coupon	191.50	100.00	98.94
Fourth Liberty Loan, Coupon	500.00	500.00	494.70
Totals	\$ 129,899.02	\$ 129,900.00	\$ 129,888.94

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid
Iowa	\$ 275,180.00
Kansas	9,900.00
Montana	1,200.00
Oklahoma	156,650.00
Total	\$ 443,930.00

GREAT WESTERN ACCIDENT INSURANCE COMPANY

Located at 9th and Walnut Streets, Des Moines, Iowa

Incorporated June 15, 1914

Commenced Business August 1, 1914

H. B. Hawley, President

R. D. Emery, Secretary

CAPITAL

Capital paid up.....	\$ 250,000.00		
Amount of ledger assets December 31st, of previous year.....	\$ 507,779.76		
Transfer from surplus on stock account.....	50,000.00		
Extended at.....		\$ 647,779.76	

INCOME

	Gross Prem. Written and Renewed Dur- ing the Year	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled	
Accident.....	\$ 464,483.13	\$ 7,731.00	\$ 44,194.27	
Health.....	373,498.58		36,158.95	
Totals.....	\$ 837,976.70	\$ 7,731.00	\$ 80,353.22	
	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums	
Accident.....	\$ 17.50	\$ 51,942.77	\$ 412,540.35	
Health.....		36,158.95	337,334.63	
Totals.....	\$ 17.50	\$ 88,101.72	\$ 749,874.98	
Total net premiums.....				\$ 749,874.98
Policy fees required or represented by applications.....				64,771.82
Interest:				
On mortgage loans.....			\$ 20,603.12	
On bonds and dividends on stock.....			10,909.17	
From other sources, interest on deposits in trust.....			181.85	
Miscellaneous interest.....			642.58	
Total interest.....			\$ 22,336.72	22,336.72
From all other sources, total:				
Refund on expense of making investments during 1921.....			\$ 827.57	
Refund on government taxes during 1917-1918-1919.....			5,248.76	
Discounts on mortgage loans.....			1,671.00	
Totals.....			\$ 7,747.33	7,747.33
Total income.....				\$ 864,730.85
Total.....				\$ 1,592,510.61

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Net Amount Paid Policy- holders for Losses
Accident.....	\$ 139,665.30	\$ 2,064.16	\$ 137,601.14
Health.....	179,948.35	235.31	179,633.04
Totals.....	\$ 319,613.65	\$ 2,299.47	\$ 317,314.18
Investigation and adjustment of claims.....			\$ 22,335.12
Policy fees retained by agents.....			13,440.67
Commission or brokerage to agents (less amount received on return premiums and reinsurance).....			188,284.24
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....			102,722.43
Salaries, traveling and all other expenses of agents not paid by commissions.....			47,195.43
Medical examiner's fees and salaries.....			3,757.00
Rents.....			14,898.55
State taxes on premiums.....			12,936.18
Insurance department license and fees.....			1,741.45
Federal taxes.....			4,831.61
Property and municipal taxes, Polk county taxes, war tax on premiums.....			1,987.22
Legal expenses.....			8,304.63
Advertising.....			1,067.94
Printing and stationery.....			15,139.32
Postage, telegraph, telephone and express.....			5,153.88
Furniture and fixtures.....			1,813.26
Stockholders for interest or dividends.....			10,000.00
Other disbursements, total:			
Book, newspaper and periodicals.....			\$ 552.98
Insurance.....			929.13
Bonds.....			98.57
Office maintenance and expense.....			4,737.72

Miscellaneous expense.....	397.94	
Auditing expense.....	432.00	
Bureau and association dues and assessments.....	307.43	
Surplus transferred to stock account.....	\$ 7,536.42	7,536.42
Total disbursements.....	\$ 833,448.29	
Balance.....		\$ 669,062.32

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 437,600.00	
Book value of bonds and stocks (Schedule "A").....	150,400.19	
Cash in office.....	185.00	
Deposits in trust companies and banks not on interest.....	18,257.51	
Deposited in trust companies and banks on interest.....	13,050.82	
Gross premiums in course of collection, viz.:		
	On Policies or Renewals Issued on or After Oct. 1, 1922	On Policies or Renewals Issued Prior to Oct. 1, 1922
Accident.....	\$ 3,535.97	\$ 6,819.13
Health.....	2,853.00	6,579.31
Totals.....	\$ 6,429.03	\$ 12,398.50
Bills receivable.....		18,827.53
Other ledger assets, total.....		3,211.54
Ledger assets as per balance.....		\$ 669,062.32

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages.....	\$ 11,145.41	
Bonds not in default.....	4,195.26	
Total.....	\$ 15,340.67	15,340.67
Market value of bonds and stocks over book value.....		1,874.23
Gross assets.....		\$ 686,277.22

DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	\$ 3,211.54	
Gross premiums in course of collection written prior to October 1, 1922.....	12,398.50	
Agents' balances.....	27,489.72	
Total.....	\$ 43,099.76	43,099.76
Total admitted assets.....		\$ 643,177.46

LIABILITIES

	Reported or In Process of Adjustment	Incurred but not Reported	Resisted	Net Unpaid Claims Except Liability Claims
Accident.....	\$ 16,442.98	\$ 6,880.00		\$ 24,150.09
Health.....	21,795.51	9,130.00	1,066.39	32,012.90
Totals.....	\$ 38,239.49	\$ 16,000.00	\$ 1,066.39	\$ 56,192.99
Total unpaid claims except liability claims.....				\$ 56,192.99
Total unpaid claims and expenses of settlement.....				\$ 59,813.58
Total unearned premiums.....				213,286.96
Commissions, brokerage and other charges due or to become due on policies effective on or after October 1, 1922, viz.:				
Accident.....			\$ 4,468.82	
Health.....			3,666.31	
Total commissions, brokerage, etc., as above.....			\$ 8,135.13	\$ 125.13
Salaries, rents, expenses, bills, fees, etc., due or accrued.....				1,192.97
State tax, \$16,500.00; government tax, \$1,500.00.....				24,000.00
Reinsurance premiums, gross as to commissions.....				436.10
All other liabilities, total, voluntary reserve.....				11,326.62
Total.....				\$ 319,177.46
Capital paid up.....				\$ 250,000.00
Surplus over liabilities.....				75,000.00
Surplus as regards policyholders.....				\$ 325,000.00
Total.....				\$ 643,177.46

EXHIBIT OF PREMIUMS

	Accident	Health
In force December 31, 1921	\$ 202,891.06	160,851.72
Written or renewed during the year	464,482.12	373,426.54
Totals	\$ 668,373.18	539,318.26
Deduct expirations and cancellations	490,547.27	373,282.18
Balance	\$ 307,825.91	166,516.12
Deduct reinsured policies	1,450.04	
Net in force December 31, 1922	\$ 306,375.87	166,516.12

BUSINESS IN IOWA—1922

	Premiums Written on Direct Business	Gross Premiums Written	Return Premiums on Direct Business	Reinsurance Premiums Ceded
Accident	\$ 191,869.73	\$ 191,869.73	\$ 19,518.69	\$ 2,966.92
Health	156,984.33	156,984.33	15,969.85	
Totals	\$ 348,854.06	\$ 348,854.06	\$ 35,488.54	\$ 2,966.92

	Total Deductions	Net Premiums Written	Gross Losses Paid on Direct Business	Total Gross Losses Paid
Accident	\$ 22,485.61	\$ 169,384.12	\$ 50,643.27	\$ 50,643.27
Health	15,969.85	141,014.48	66,341.76	66,341.76
Totals	\$ 38,455.46	\$ 310,398.60	\$ 116,985.03	\$ 116,985.03

	Insurance Received on Paid Losses	Net Losses Paid on Business Written in 1922	Net Losses Paid on Business Written in Other Years	Total Net Losses Paid
Accident	\$ 121.42	\$ 8,822.57	\$ 41,659.98	\$ 50,503.97
Health		11,069.81	54,731.05	65,800.86
Totals	\$ 121.42	\$ 20,472.38	\$ 66,391.23	\$ 116,384.81

	Book Value	Par Value	Market Value
U. S. Liberty Bonds—1st Issue, 1947, 3½%	\$ 3,700.00	\$ 3,700.00	\$ 3,700.00
1st Issue, Converted, 1947, 4½%	700.00	700.00	700.00
2d Issue, Converted, 1942, 4½%	4,600.00	4,600.00	4,600.00
3d Issue, 1928, 4½%	8,500.00	8,500.00	8,415.00
4th Issue, 1928, 4½%	2,700.00	2,700.00	2,673.00
War Savings Stamps, 1927, 1½%	824.00	1,000.00	1,000.00
City of Ames, Iowa, Sewer Bonds, 6½%, 1922	183.85	183.85	183.85
Brooklyn, Iowa, Assessment Certificates, Principal payable one-seventh each year for seven years, starts 1920-1926	16,453.34	16,453.34	16,782.40
Village of Brookfield, Cook Co., Ill.: 1-8 Inc. of 82 and 1 to 7 Inc. of 82, 1923, 5%	7,500.00	7,500.00	7,500.00
1-6 Inc. of 82 and 1 to 6 Inc. of 82, 1924, 5%	6,000.00	6,000.00	6,000.00
1-6 inclusive of Series 82, 1925, 5%	3,000.00	3,000.00	3,000.00
Cedar Heights Improvement Bonds, Series 1928, Nos. 1-12 Inc., 1928, 6%	6,000.00	6,000.00	6,250.00
Series 1929, Nos. 1-12 Inc., \$500.00 each, 1929, 6%	6,000.00	6,000.00	6,200.00
Christina, Iowa, Sewer Bonds No. 24, 1922, 6%	500.00	500.00	500.00
Des Moines, Iowa, Street Improvements Bonds: Nos. 3 and 50, 1923, 6%	2,000.00	2,000.00	2,000.00
Nos. 4-5-23-23, 1924, 6%	4,000.00	4,000.00	4,000.00
Nos. 21-25-6-7-10-11-9, 1925, 6%	6,000.00	6,000.00	6,000.00
Nos. 8-9-12-13-10, 1926, 6%	2,000.00	2,000.00	2,000.00
Nos. 10-13-14-15-16-17-18-11-13-14, 1927, 6%	4,200.00	4,200.00	4,200.00
Doon, Iowa, Sewer Bonds: Nos. 38 to 46 Inc., 1922, 6%	4,500.00	4,500.00	4,500.00
Nos. 47 to 54 Inc., 1924, 6%	4,000.00	4,000.00	4,000.00
Fort Dodge, Iowa, Street Improvement Bonds: Nos. 403-407 Inc., 1923, 6%	4,000.00	4,000.00	4,000.00
Nos. 423-429 Inc., 1924, 6%	4,000.00	4,000.00	4,000.00
Nos. 445-452 Inc., 1925, 6%	4,000.00	4,000.00	4,120.00
Nos. 467-470 Inc., 1926, 6%	5,000.00	5,000.00	5,200.00
Perry Iowa, Street Improvement Bonds: Nos. 57-64 Inc., 1923, 6%	4,000.00	4,000.00	4,000.00
Nos. 65-70 Inc., 1924, 6%	1,500.00	1,500.00	1,530.00
Nos. 68-73 Inc., \$500.00 each, 1924, 6%	3,500.00	3,500.00	3,550.00
No. 73, 1925, 6%	500.00	500.00	500.00
Spirit Lake, Iowa, Sewer Bonds: Nos. 1-12-13, 1925, 6%	1,139.00	1,139.00	1,173.17
Nos. 3-8 Inc., 1924, 6%	3,500.00	3,500.00	3,570.00
Nos. 9-20 Inc., 1924, 6%	6,000.00	6,000.00	6,130.00

Story City, Iowa, Sewer Bonds:			
Nos. 61-116 Inc., 1923, 6%	15,000.00	15,000.00	15,000.00
Nos. 128-131 Inc., 1924, 6%	2,000.00	2,000.00	2,040.00
Nos. 147 and 162 to 166 Inc., 1925, 6%	3,000.00	3,000.00	3,050.00
Seva City, Iowa, Sewer Bonds: Nos. 1-4, Inc., 1925, 6%	2,000.00	2,000.00	2,080.00
Total	\$ 150,400.19	\$ 150,576.19	\$ 152,274.42

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid
Iowa	\$ 213,800.00
Missouri	98,400.00
Washington	7,900.00
Colorado	6,700.00
Wyoming	5,000.00
Nebraska	2,500.00
Oklahoma	2,000.00
Idaho	1,300.00
Total	\$ 437,600.00

INTER-STATE LIABILITY INSURANCE COMPANY

Located at Rock Rapids, Iowa	
Incorporated September 22, 1919	Commenced Business October 27, 1919
N. Hampe, President	H. F. Storjohann, Secretary

CAPITAL

Capital paid up	\$ 200,000.00
Amount of ledger assets December 31st, of previous year	\$ 307,354.27
Decrease of paid-up capital during year	50,000.00
Extended at	\$ 347,354.27

INCOME

	Gross Prem. Written and Renewed Dur- ing the Year	Deduct Premiums on Policies Cancelled	Return
Auto liability	\$ 33,554.01	\$ 5,172.82	
Auto property damage	11,610.26	1,836.71	
Auto collision	2,749.53	1,609.63	
Totals	\$ 47,913.80	\$ 8,619.16	
Total net premiums	\$ 7,082.87	\$ 22,117.77	\$ 22,311.77
Interest:			
On mortgage loans		\$ 5,037.90	
On bonds and dividends on stock, \$7,773.92; from other sources, \$2,581.94		11,225.80	2,815.00
Rents			
Total interest and rents		\$ 22,177.86	\$ 22,177.86
From all other sources, total			\$ 50,006.72
Profit on sale or maturity of ledger assets			48.00
Total income			\$ 104,444.36
Total			\$ 451,708.72

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Net Amount Paid Policy- holders for Losses
Auto liability	\$ 10,206.92	\$ 4.75	\$ 10,202.17
Auto property damage	7,869.82	100.80	7,769.02
Auto collision	6,522.51	1,200.63	5,321.88
Totals	\$ 24,599.25	\$ 1,205.18	\$ 23,394.07

Investigation and adjustment of claims.....	\$ 4,715.31
Commission or brokerage to agents (less amount received on return premiums and reinsurance).....	9,421.40
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	7,538.40
Salaries, traveling and all other expenses of agents not paid by commissions.....	4,072.88
Rents.....	1,528.81
Hospital and expenses (other than taxes) on real estate.....	1,365.23
Taxes on real estate.....	220.89
Insurance department licenses and fees.....	85.29
All other licenses, fees and taxes.....	2,409.94
Legal expenses.....	134.48
Advertising.....	523.82
Printing and stationery.....	272.28
Postage, telegraph, telephone and express.....	552.41
Furniture and fixtures.....	51.59
Other disbursements, total.....	1,138.23
Agents' business charged off.....	20.00
Loss on sales or maturity of ledger assets.....	4,926.89
Decrease in book value of ledger assets.....	4,926.89
Total disbursements.....	\$ 65,354.33
Balance.....	\$ 286,554.41

LEDGER ASSETS

Book value of real estate.....	\$ 20,000.00
Mortgage loans on real estate, fire.....	161,944.45
Book value of bonds and stocks (Schedule "A").....	50,125.00
Cash in office.....	965.41
Deposits in trust companies and banks not on interest.....	2,827.43
Deposits in trust companies and banks on interest.....	107,000.00
Group premiums in course of collection, viz.:	
On Policies or Renewals Issued on or After Oct. 1, 1927.....	2,120.85
On Policies or Renewals Issued Prior to Oct. 1, 1927.....	Unallocated
Auto liability.....	\$ 1,120.85
Auto property damage.....	1,037.59
Totals.....	\$ 4,158.29
Bills receivable.....	\$ 4,225.21
Other ledger assets, total.....	2,188.81
Totals.....	\$ 23,532.50
Bills receivable.....	2,188.81
Other ledger assets, total.....	2,149.45
Ledger assets as per balance.....	\$ 286,554.42

NON-LEDGER ASSETS

Interest due and accrued on:	
Mortgages.....	\$ 7,522.86
Bonds not in default.....	442.70
Other assets.....	1,171.72
Total.....	\$ 9,147.28
Rents due and accrued.....	1,012.28
Total.....	\$ 20,259.07
Gross assets.....	\$ 286,803.71

DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	\$ 2,188.81
Group premiums in course of collection written prior to October 1, 1927.....	24,225.21
Book value of ledger assets over market value.....	125.00
Total.....	\$ 26,539.02
Total admitted assets.....	\$ 286,264.69

LIABILITIES

Losses and Claims.....	Reported or in Process of Adjustment	Resisted Claims	Net Unpaid Claims Except Liability
Auto liability.....	\$ 4,432.50	\$ 2,000.00	\$ 2,432.50
Auto property damage.....	1,288.84	1,442.90	2,731.54
Auto collision.....	162.85		162.85
Totals.....	\$ 5,884.19	\$ 4,442.90	\$ 10,327.09

Estimated Expense Investigation and Adjustment of Unpaid Claims.....	\$ 1,500.00
Total unpaid claims except liability claims.....	\$ 19,827.09
Special reserve for unpaid liability losses.....	25,000.00
Total unpaid claims and expenses of settlement.....	\$ 44,827.09
Total unearned premiums.....	\$ 44,827.09
Salaries, rents, expenses, bills, fees, etc., due or accrued.....	1,500.00
Federal, state, county and municipal taxes due or accrued.....	1,700.00
All other liabilities, total.....	365.20
Total amount of all liabilities except capital.....	\$ 48,492.29
Capital paid up.....	\$ 300,000.00
Surplus over liabilities.....	60,507.09
Surplus as regards policyholders.....	\$ 80,227.46
Total.....	\$ 286,264.69

EXHIBIT OF PREMIUMS

	Auto Liability	Auto Property Damage	Auto Collision
In force December 31, 1921.....	\$ 113,290.98	\$ 27,961.99	\$ 21,826.27
Written or renewed during the year.....	23,264.01	11,010.20	7,719.33
Totals.....	\$ 146,554.99	\$ 38,972.19	\$ 29,545.60
Deduct expirations and cancellations.....	74,673.94	25,293.44	23,627.87
Balance.....	\$ 71,881.05	\$ 13,678.75	\$ 5,917.73
Net in force December 31, 1922.....	\$ 72,435.05	\$ 20,585.51	\$ 14,015.54

BUSINESS IN IOWA—1922

	Premiums Written	Returns on Direct Business	Net Premiums Written	Gross Losses Paid on Direct Business
Auto liability.....	\$ 27,469.68	\$ 2,116.68	\$ 25,352.99	\$ 1,397.75
Auto property damage.....	11,471.80	2,736.87	8,734.93	2,590.00
Auto collision.....	2,624.03	1,023.45	1,600.58	96.88
Totals.....	\$ 41,565.51	\$ 5,876.99	\$ 35,688.52	\$ 4,084.63
Salvage Received	Net Losses Paid on Business	Net Losses Paid on Business	Total Net Losses Paid	
Auto liability.....	\$ 1,325.00	\$ 2,058.27	\$ 4,081.27	
Property damage.....	81.27	2,429.46	5,539.54	
Auto collision.....	95.88	1,492.24	1,588.12	
Totals.....	\$ 1,502.15	\$ 5,979.97	\$ 11,208.93	

BONDS AND STOCKS OWNED BY COMPANY

U. S. Liberty Loan, 4th issue.....	\$ 20,000.00	Per Value	Market Value
Bieks Tire & Rubber Co., stock.....	125.00	100.00	100.00
Totals.....	\$ 20,125.00	\$ 20,100.00	\$ 20,100.00

MORTGAGES OWNED CLASSIFIED BY STATES

Iowa.....	\$ 161,944.45
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IOWA BONDING AND CASUALTY COMPANY

Incorporated May 4, 1917
 Located at 715 Locust Street, Des Moines, Iowa
 Commenced Business March 7, 1922
 Emory H. English, President
 H. W. Hanson, Secretary

CAPITAL

Capital paid up.....	\$ 1,800,000.00
Amount of ledger assets December 31, of previous year.....	1,726,617.29
Decrease of paid-up capital during year.....	800,000.00
Extended at.....	\$ 1,226,617.29

INCOME

	Gross Prem. Written and Renewed Dur- ing the Year	Deduct Reinsurance	Deduct Return Prem. on Pol- ices Cancelled
Auto liability	\$ 42,276.71	1,673.61	6,934.73
Liability other than auto	19,456.34	1,094.24	435.40
Workmen's compensation	30,429.88		465.54
Fidelity	25,764.06	5,715.27	1,414.12
Surety	27,536.91	3,168.39	8,704.94
Burglary and theft	25,332.36	8,513.33	2,613.12
Additional, other liability	14,736.26		1,276.66
Additional compensation	22,210.45		3,634.59
Additional, other property dam- age	312.42		36.08
Auto property damage	14,890.32		2,375.65
Auto collision	15,407.48		1,161.62
Property damage and collision other than auto	945.76		35.75
Totals	\$ 290,679.06	\$ 25,164.65	\$ 29,681.20
	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Auto liability	\$ 6,399.97	14,978.31	27,227.40
Liability other than auto	8,268.62	10,516.23	8,949.08
Workmen's compensation	7,995.16	8,430.70	21,966.18
Fidelity	3,415.08	10,544.47	12,319.59
Surety	7,586.50	24,458.67	63,092.27
Burglary and theft	5,968.45	17,024.90	6,297.95
Additional, other liability		1,276.66	13,459.60
Additional compensation		3,634.59	18,575.86
Additional other property dam- age		36.08	276.35
Auto property damage	2,669.65	4,430.21	9,830.21
Auto collision	3,811.25	3,482.87	8,944.61
Property damage and collision other than auto	273.52	309.27	636.49
Totals	\$ 44,867.11	\$ 99,112.96	\$ 191,566.10
Total net premiums			\$ 191,566.10
Interest:			
On mortgage loans			\$ 60,672.62
On bonds and dividends on stock, 45,552.17; from other sources, miscellaneous interest, \$77.85			6,339.02
Deposits in trust companies and banks			8,640.97
Total interest and rents			\$ 75,643.61
From all other sources, total			6,941.96
Decrease in liability on account reinsurance treaties—liability December 31, 1921			—3,191.07
Portion of reduction in capital not claimed by stocks			7,000.00
Total income			\$ 277,156.62
Total			\$ 1,513,183.01

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Auto liability	\$ 52,596.24		566.00
Liability other than auto	19,257.08		39.00
Workmen's compensation	45,690.89		1,225.62
Fidelity	3,523.29	2,237.17	1,306.35
Surety	53,968.63	2,883.80	12,676.86
Plate glass	116.42		871.04
Burglary and theft	23,176.73	8,972.06	165.47
Auto property damage	6,107.14		451.68
Auto collision	3,420.32		294.41
Property damage and collision other than auto	756.02		
Totals	\$ 208,661.34	\$ 14,063.03	\$ 17,980.83
		Net Amount Paid Policy- holders for Losses	
Auto liability	\$ 500.00	\$ 62,035.24	
Liability other than auto	39.00	19,237.08	
Workmen's compensation	1,225.02	44,465.87	
Fidelity	4,943.52	520.26	
Surety	15,560.66	38,397.97	

IOWA BONDING AND CASUALTY CO.

Plate glass	871.04	—754.62
Burglary and theft	9,137.53	14,029.20
Auto property damage	451.68	5,635.46
Auto collision	294.41	3,156.52
Property damage and collision other than auto		756.02
Totals	\$ 22,073.56	\$ 176,327.48
Investigation and adjustment of claims		\$ 25,610.00
Commission or brokerage to agents (less amount received on return premiums and reinsurance)		—28,911.18
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		43,660.46
Salaries, traveling and all other expenses of agents not paid by com- missions		5,834.41
Medical examiner's fees and salaries		968.50
Inspection (other than medical and claim)		1,328.71
Rents		2,662.56
State taxes on premiums		15,370.64
Insurance department license and fees		1,604.60
Federal taxes		90.00
All other licenses, fees and taxes, county and miscellaneous		5,964.90
Legal expenses		1,059.62
Advertising		469.33
Printing and stationery		1,479.91
Postage, telegraph, telephone and express		1,627.67
Furniture and fixtures		147.25
Other disbursements, total		6,960.34
Reinsurance premiums paid on treaty		292,672.23
Total disbursements		\$ 553,096.04
Balance		\$ 960,071.97

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$ 713,534.39
Book value of bonds and stocks (Schedule "A")	66,860.00
Cash in office	2,276.60
Deposited in trust companies and banks on interest	158,795.68
Totals	\$ 1,143,466.67
Other ledger assets, total	5,688.22
Ledger assets as per balance	\$ 960,071.97

NON-LEDGER ASSETS

Interest due and accrued on—	
Mortgages	\$ 17,879.25
Bonds not in default	851.49
Other assets, bank deposits	654.80
Total	\$ 19,685.04
Gross assets	\$ 979,157.01

DEDUCT ASSETS NOT ADMITTED

Company's stock owned	\$ 9,673.75
Gross premiums in course of collection written prior to Octo- ber 1, 1922	18,574.08
Total	\$ 28,247.83
Total admitted assets	\$ 950,909.18

LIABILITIES

Losses and Claims	Reported or In Process of Adjustment	Deduct Reinsurance	Net Unpaid Claims
Auto liabilities	\$ 10,199.00		\$ 10,199.00
Other liabilities	12,665.00		12,665.00
Fidelity	95,814.29	55,060.63	40,753.66
Surety	41,598.88	500.00	41,098.88
Burglary and theft	11,161.60	5,370.80	5,790.80
Compensation	33,533.28		33,533.28
Auto property damage	2,106.00		2,106.00
Auto collision	1,650.00		1,650.00
Totals	\$ 209,686.05	\$ 60,831.43	\$ 148,206.62
Total unpaid claims and expenses of settlement			\$ 148,206.62
Total unearned premiums			\$ 7,268.72
Salaries, rents, expenses, bills, fees, etc., due or accrued			72.77
Federal, state, county and municipal taxes due or accrued			22,978.79
Reduction in capital unpaid to stockholders			7,000.00

Estimated expense of investigation and adjustment of unpaid claims.....		4,037.79
Voluntary reserve for losses.....		42,790.00
Total amount of all liabilities except capital.....		\$ 221,434.60
Capital paid up.....	\$ 500,000.00	
Surplus over liabilities.....	221,474.49	
Surplus as regards policyholders.....		\$ 724,474.49
Total.....		\$ 950,909.12

EXHIBIT OF PREMIUMS

	Auto Liability	Liability Other Than Auto	Workmen's Compensation
In force December 31, 1921.....	\$ 88,847.67	\$ 43,830.29	\$ 59,524.87
Written or renewed during the year.....	44,275.71	34,192.60	52,637.33
Totals.....	\$ 133,123.38	\$ 81,022.89	\$ 112,162.20
Deduct expirations and cancellations.....	44,433.70	29,216.15	51,706.40
Balance.....	\$ 86,689.68	\$ 41,712.74	\$ 60,455.80
Deduct reinsured policies.....	56,689.62	41,712.74	60,455.80
In force December 31, 1921.....	\$ 52,096.34	\$ 312,177.09	\$ 77,907.11
Written or renewed during the year.....	22,764.05	87,559.91	24,332.26
Totals.....	\$ 75,460.40	\$ 399,737.00	\$ 102,239.37
Deduct expirations and cancellations.....	28,591.95	159,920.32	51,634.40
Balance.....	\$ 51,868.45	\$ 240,207.68	\$ 50,604.97
Deduct reinsured policies.....	51,868.45	240,207.68	50,604.97
In force December 31, 1921.....	\$ 36,798.19	\$ 2,165.03	
Written or renewed during the year.....	26,668.00	1,253.19	
Totals.....	\$ 63,466.19	\$ 3,418.22	
Deduct expirations and cancellations.....	22,677.69	1,586.35	
Balance.....	\$ 40,788.50	\$ 1,831.87	
Deduct reinsured policies.....	40,788.50	1,831.87	

BUSINESS IN IOWA—1922

	Premiums Written on Direct Business	Premiums Written on Reinsurance Business	Gross Premiums Written	Return Premiums on Direct Business
Auto liability.....	\$ 7,621.05		\$ 7,621.05	\$ 1,498.13
Liability other than auto.....	4,397.69		4,397.69	872.31
Workmen's compensation.....	21,428.05		21,428.05	7,594.17
Fidelity.....	9,219.23	336.28	9,555.51	1,523.25
Surety.....	35,918.14	4,035.04	40,000.18	7,135.81
Burglary and theft.....	7,705.96	252.02	7,957.98	2,371.13
Auto property damage.....	3,325.00		3,325.00	667.21
Auto collision.....	562.32		562.32	246.12
Property damage and collision other than auto.....	91.50		91.50	
Totals.....	\$ 100,325.09	\$ 4,623.44	\$ 104,948.53	\$ 21,900.36
	Return Premiums on Reinsurance Business	Reinsurance Premiums Ceded	Total Deductions	Net Premiums Written
Auto liability.....	\$ 182.23		\$ 1,680.41	\$ 5,940.64
Liability other than auto.....	115.19		988.92	3,408.77
Workmen's compensation.....			7,594.17	23,833.88
Fidelity.....	101.31	2,458.81	4,083.37	5,462.29
Surety.....	187.45	5,890.42	13,213.68	26,789.30
Burglary and theft.....	139.67	3,599.21	6,100.31	1,977.97
Auto property damage.....			657.21	5,028.48
Auto collision.....			346.13	216.19
Property damage and collision other than auto.....				91.50
Totals.....	\$ 418.43	\$ 12,345.91	\$ 34,063.90	\$ 70,329.20

	Gross Losses Paid on Direct Business	Gross Losses Paid on Reinsurance Business	Total Gross Losses Paid	Salvage Received on Paid Losses on Direct Business
Auto liability.....	\$ 557.11		\$ 557.11	
Liability other than auto.....	777.80		777.80	
Workmen's compensation.....	17,806.34		17,806.34	
Fidelity.....	1,133.64	228.07	1,361.71	132.19
Surety.....	5,920.02	517.68	6,437.70	860.00
Burglary and theft.....	4,370.02	1,466.25	5,836.27	
Auto property damage.....	758.11		758.11	420.62
Auto collision.....	245.02		245.02	
Property damage and collision other than auto.....	7.50		7.50	
Totals.....	\$ 31,084.57	\$ 2,212.00	\$ 34,196.57	\$ 1,402.81

	Salvage Received on Paid Losses on Reinsurance Business	Total Salvage Received	Insurance Received on Paid Losses	Net Losses Paid
Auto liability.....				\$ 557.11
Liability other than auto.....				777.80
Workmen's compensation.....				17,806.34
Fidelity.....	\$ 35.15	\$ 147.34	\$ 68.43	1,125.24
Surety.....	1,974.40	2,824.40	1,728.54	1,884.76
Burglary and theft.....			319.00	5,717.27
Auto property damage.....			430.62	327.49
Auto collision.....				245.02
Property damage and collision other than auto.....				7.50
Total.....	\$ 1,989.55	\$ 2,992.36	\$ 2,115.97	\$ 28,688.24

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid
Iowa.....	\$ 680,031.20
Minnesota.....	9,000.00
Missouri.....	9,500.00
Totals.....	\$ 718,531.20

IOWA MUTUAL LIABILITY INSURANCE COMPANY

Located at No. 512 2d Avenue East, Cedar Rapids, Iowa
 Incorporated September 3, 1909
 Commenced Business December 27, 1909
 Dr. R. Lord, President
 J. W. Lavellette, Secretary

CAPITAL

Amount of ledger assets December 31 of previous year.....	\$ 508,870.20
Extended at.....	\$ 508,870.20

INCOME

	Gross Prem. Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Prem. on Policies Cancelled
Auto liability.....	\$ 164,334.74	\$ 4,251.23	\$ 29,348.04
Liability other than auto.....	26,316.38	158.22	5,290.96
Workmen's compensation.....	314,458.71	3,963.53	34,996.53
Auto property damage.....	74,502.61	1,013.52	15,876.09
Auto collision.....	42,733.58	85.03	14,153.85
Property damage and collision other than auto.....	2,603.24	12.31	615.79
Auto theft.....	21,407.30		7,975.59
Totals.....	\$ 646,576.06	\$ 9,222.24	\$ 104,825.96
Deduct Premiums on Policies not Taken		Total Deductions	Net Premiums
Auto liability.....	\$ 36,628.40	\$ 60,127.67	\$ 104,207.07
Liability other than auto.....	3,425.41	8,871.69	17,444.60
Workmen's compensation.....	44,481.12	82,062.48	231,535.23
Auto property damage.....	12,539.10	26,428.71	49,073.90
Auto collision.....	7,652.04	18,189.02	24,583.90

Property damage and collision other than auto.....	449.30	1,073.30	1,725.04
Auto theft.....	5.25	7,980.54	13,436.46
Totals.....	\$ 91,452.12	\$ 305,930.31	\$ 440,546.35
Total net premiums.....			\$ 440,948.35
Interest:			
On mortgage loans.....			\$ 12,600.70
On bonds and dividends on stock.....			2,949.65
From other sources.....			6,597.78
Total interest and rents.....			19,518.13
From all other sources, total miscellaneous income (J. W. Lovellette General agency).....			200.00
Agents' balances previously charged off.....			804.35
Profit on sale or maturity of ledger assets.....			7.00
Total income.....			\$ 461,535.83
Total.....			\$ 970,486.22

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders for Losses
Auto liability.....	\$ 67,909.23			\$ 67,909.23
Liability other than auto.....	8,704.71			8,704.71
Workmen's compensation.....	150,043.77			150,043.77
Auto property damage.....	24,419.15			24,419.15
Auto collision.....	13,028.64	300.77	300.77	12,727.87
Property damage and collision, other than auto.....	725.67			725.67
Auto theft.....	13,508.49	1,742.19	1,742.19	11,766.30
Totals.....	\$ 248,339.96	\$ 1,942.96	\$ 1,942.96	\$ 246,396.70
Investigation and adjustment of claims.....				70,245.14
Commissions or brokerage to agents (less amount received on return premiums and reinsurance).....				74,560.81
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....				42,705.43
Salaries, traveling and all other expenses of agents not paid by commis- sions (other than medical and claim).....				35,421.83
Rents.....				4,219.53
State taxes on premiums.....				2,333.87
Insurance department license and fees.....				7,397.40
Federal taxes.....				1,189.00
All other licenses, fees and taxes, personal property tax (furniture and fixtures).....				846.95
Legal expenses.....				135.79
Advertising.....				1,788.92
Printing and stationery.....				4,502.55
Postage, telegraph, telephone and express.....				7,164.35
Furniture and fixtures.....				4,545.32
Other disbursements, total.....				2,430.87
Agents' balances charged off.....				6,572.90
Loss on sales or maturity of ledger assets.....				11,007.77
				64.32
Total disbursements.....				\$ 523,023.90
Balance.....				\$ 447,372.32

LEDGER ASSETS

Mortgage loans on real estate, first liens.....			208,296.42
Book value of bonds and stocks (Schedule "A").....			50,981.32
Cash in office.....			7,962.87
Deposits in trust companies and banks not on interest.....			23,213.46
Deposited in trust companies and banks on interest.....			87,444.51
Gross Premiums in Course of Collection, VIZ:			
	On Policies of Renewals Issued on or After October 1, 1922	On Policies of Renewals Issued Prior to October 1, 1922	
Auto liability.....	\$ 15,245.79	\$ 664.64	
Liability other than auto.....	2,561.02	65.52	
Workmen's compensation.....	23,133.90	7,808.01	
Auto property damage.....	7,111.51	329.04	
Auto collision.....	3,130.33	587.08	
Property damage and collision other than auto.....	392.93	5.75	
Totals.....	\$ 56,670.23	\$ 9,760.99	\$ 66,431.22
Bills receivable.....			1,736.16
Other ledger assets, total.....			21,388.30
Ledger assets as per balance.....			\$ 447,372.32

NON-LEDGER ASSETS

Interest due and accrued on—		
Mortgages.....	\$ 5,880.70	
Bonds not in default.....	749.83	
Other assets.....	1,857.30	
Total.....		7,967.79
Gross assets.....		\$ 455,371.11
DEDUCT ASSETS NOT ADMITTED		
Bills receivable, \$1,736.16; furniture and fixtures, \$18,133.76.....	\$ 19,869.92	
Gross premiums in course of collection written prior to Octo- ber 1, 1922.....	9,759.99	
Book value of ledger assets over market value.....	5,253.85	
Total.....		\$ 34,873.76
Total admitted assets.....		\$ 420,497.35

LIABILITIES

	Reported or in Process of Adjustment	Net Unpaid Claims Except Liability Claims	Estimated Expense Investigation and Adjust-ment of Unpaid Claims	Total
Losses and Claims:				
Auto property damage.....	\$ 7,570.38	\$ 7,570.38	\$ 1,454.00	\$ 9,024.38
Auto collision.....	1,080.78	1,080.78	100.00	1,180.78
Property damage and collision, other than auto.....	920.00	920.00	53.00	973.00
Auto theft.....	2,415.80	2,415.80	230.00	2,645.80
Totals.....	\$ 11,986.96	\$ 11,986.96	\$ 1,837.00	\$ 12,823.96
Special reserve for unpaid liability and Workmen's compensation losses.....				\$ 183,468.00
Total unpaid claims and expenses of settlement.....				\$ 196,316.96
Unearned premiums at 50 per cent on risks running one year or less.....			\$ 164,836.94	
Unearned premiums pro rata on risks running more than one year.....			\$ 1,267.59	
Total unearned premiums.....				\$ 166,104.53
Commissions, brokerage and other charges due or to become due on policies effective on or after October 1st, 1922, viz:				
Auto liability.....		\$ 3,919.63		
Liability other than auto.....		692.80		
Workmen's compensation.....		4,272.45		
Auto property damage and collision.....		1,872.61		
Auto collision.....		309.96		
Property damage and collision other than auto.....		88.23		
Total commissions, brokerage, etc., as above.....				\$ 11,065.68
Salaries, rents, expenses, bills, fees, etc., due or accrued.....				1,044.02
Federal, state, county and municipal taxes due or accrued.....				5,028.94
Reinsurance premiums, gross as to commissions.....				591.06
Total amount of all liabilities except capital.....				\$ 379,972.09
Surplus as regards policy holders.....				40,523.26
Total.....				\$ 420,495.35

EXHIBIT OF PREMIUMS

	Auto Liability	Liability Other Than Auto	Workmen's Compensation
In force December 31, 1921.....	\$ 158,504.53	\$ 18,904.39	\$ 177,438.23
Written or renewed during the year.....	164,334.74	26,316.33	314,658.71
Totals.....	\$ 322,839.27	\$ 45,220.68	\$ 491,928.94
Deduct expirations and cancellations.....	215,389.84	31,369.24	370,497.23
Balance.....	\$ 107,339.93	\$ 13,851.44	\$ 121,429.71
Net in force December 31, 1922.....	\$ 107,339.93	\$ 13,861.44	\$ 121,429.71
	Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto
In force December 31, 1921.....	\$ 65,787.58	\$ 33,171.73	\$ 1,837.02
Written or renewed during the year.....	74,502.61	42,723.58	2,806.84
Totals.....	\$ 130,290.19	\$ 75,895.31	\$ 4,643.86

Deduct expirations and cancellations.....	81,054.35	53,945.24	2,861.24
Balance	\$ 48,655.84	\$ 21,959.07	1,779.12
Net in force December 31, 1922.....	\$ 48,655.84	\$ 21,959.07	1,779.12
In force December 31, 1921.....			Auto Theft
Written or renewed during the year.....			\$ 59,170.33
Totals			21,457.30
Deduct expirations and cancellations.....			\$ 69,577.63
Balance			\$ 36,807.26
Net in force December 31, 1922.....			\$ 22,769.74
Total losses incurred during the year (less reinsurance).....			\$ 245,522.12

BUSINESS IN IOWA—1922

	Premiums Written on Direct Business	Premiums Written on Reinsurance Business	Gross Premiums Written	Return Premiums on Direct Business
Auto liability.....	\$ 100,759.61		\$ 100,759.61	\$ 31,658.73
Liability other than auto.....	15,231.45		15,231.45	4,592.39
Workmen's compensation.....	226,826.21		226,826.21	59,775.28
Auto property damage.....	31,147.89	127.50	31,275.39	15,237.63
Auto collision.....	11,270.53	625.70	11,896.23	4,592.99
Property damage and collision, other than auto.....	1,070.34		1,070.34	408.97
Auto theft.....	245.01	21,139.65	21,384.67	32.27
Totals	\$ 466,671.04	\$ 21,892.35	\$ 488,563.39	\$ 117,644.94

	Return Premiums on Reinsurance Business	Total Deductions	Net Premiums Written	Gross Losses Paid on Direct Business
Auto liability.....	\$ 31,658.73	\$ 89,111.00	\$ 89,111.00	\$ 34,658.73
Liability other than auto.....	4,940.59	10,290.86	10,290.86	2,739.85
Workmen's compensation.....	59,775.28	107,020.83	107,020.83	74,581.37
Auto property damage.....	18.15	16,250.40	16,250.40	18.15
Auto collision.....	248.96	4,841.92	4,841.92	3,839.57
Property damage and collision, other than auto.....	408.97	692.27	692.27	341.67
Auto theft.....	7,828.19	7,800.40	13,524.21	45.30
Totals	\$ 8,146.80	\$ 125,791.74	\$ 392,671.56	\$ 132,146.80

	Gross Losses Paid on Reinsurance Business	Total Gross Losses Paid	Salvage Received on Direct Business	Salvage Received on Reinsurance Business
Auto liability.....	\$ 34,658.73			
Liability other than auto.....	2,739.85			
Workmen's compensation.....	74,581.37			
Auto property damage.....	18.15	16,250.40		
Auto collision.....	248.74	3,839.57		120.00
Property damage and collision, other than auto.....	341.67			
Auto theft.....	12,916.50	13,961.89		1,742.19
Totals	\$ 13,222.45	\$ 145,370.25	\$ 120.00	\$ 1,742.19

	Total Salvage Received	Net Losses Paid on Business Written in 1922	Net Losses Paid on Business Written in Other Years	Total Net Losses Paid
Auto liability.....	\$ 3,172.69	\$ 31,426.07	\$ 31,426.07	\$ 34,658.73
Liability other than auto.....	21.00	2,718.85	2,718.85	2,739.85
Workmen's compensation.....	23,674.74	49,906.63	49,906.63	74,581.37
Auto property damage.....	7,312.68	8,937.72	8,937.72	16,250.40
Auto collision.....	130.00	1,444.41	2,305.96	3,719.37
Property damage and collision, other than auto.....		111.00	220.67	341.67
Auto theft.....	1,742.19	2,969.48	8,280.19	11,219.67
Totals	\$ 1,868.19	\$ 48,676.57	\$ 94,825.49	\$ 143,502.00

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Government Liberty Loan, firsts.....	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
U. S. Government Liberty Loan, seconds.....	5,000.00	5,000.00	5,000.00
U. S. Government Liberty Loan, thirds.....	5,000.00	5,000.00	5,000.00
U. S. Government Liberty Loans, fourths.....	8,500.00	8,500.00	8,500.00

City of Cedar Rapids, paying certificate.....	2,098.92	2,098.92	2,098.92
City of Grundy Center, paying certificate.....	2,124.02	2,124.02	2,124.02
City of Jefferson, paying certificate.....	1,738.38	1,738.38	1,738.38
Mississippi Valley Rubber Co.....	4,000.00	4,000.00	None Listed

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid
Iowa.....	\$ 190,825.43
Minnesota.....	2,400.00
South Dakota.....	15,000.00
Total	\$ 208,225.43

IOWA STATE MUTUAL HOG INSURANCE COMPANY

Located at No. 707 Blackhawk Bank Building, Waterloo, Iowa
 Incorporated January 17, 1921 Commened Business March 28, 1922
 G. A. Hamilton, President C. F. Rapp, Secretary

INCOME

	Gross Prem. Written and Renewed Dur- ing the Year	Deduct Return Premiums on Policies Cancelled	Net Premiums
Live stock.....	\$ 4,319.07	\$ 163.96	\$ 4,155.17
Totals	\$ 4,319.07	\$ 163.96	\$ 4,155.17
Total net premiums.....			\$ 4,155.17
Vaccination fees.....			319.38
Interest.....			2.95
Premium notes.....			2.95
Total interest.....			5.90
Donation.....			159.97
Total income.....			\$ 4,637.47

DISBURSEMENTS

	Gross Amount Paid for Losses	Net Amount Paid Policy- holders for Losses
Live stock.....	\$ 853.62	\$ 853.62
Totals	\$ 853.62	\$ 853.62
Commission of brokerage to agents (less amount received on return premiums and reinsurance).....		\$ 811.52
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		749.33
Salaries, traveling and all other expenses of agents not paid by commis- sions.....		162.75
Veterinary services and remedies.....		379.11
Rents.....		298.71
Insurance department license and fees.....		2.00
Printing and stationery.....		88.34
Postage, telegraph, telephone and express.....		23.85
Recording fees.....		5.75
Discount.....		5.50
Total disbursements.....		\$ 3,309.98
Balance		\$ 1,327.49

LEDGER ASSETS

	On Policies of Renewals Issued on or After October 1, 1922	On Policies of Renewals Issued Prior to October 1, 1922	
Deposits in trust companies and banks not on interest.....			491.30
Gross Premiums in Course of Collection, Viz:			
Live stock.....	\$ 574.89	\$ 96.00	
Totals	\$ 574.89	\$ 96.00	670.89
Other ledger assets, total, agents' accounts.....			162.24
Ledger assets as per balance.....			\$ 1,337.49

DEDUCT ASSETS NOT ADMITTED	
Gross premiums in course of collection written prior to October 1, 1922.....	96.80
Total admitted assets.....	\$ 1,231.49

LIABILITIES	
Losses and Claims	
Live stock.....	\$ 22.62
Total unearned premiums.....	99.22
Salaries, rents, expenses, bills, fees, etc., due or accrued.....	19.25
Federal, state, county and municipal taxes due or accrued.....	32.62
All other liabilities, total.....	45.50
Total amount of all liabilities except capital.....	\$ 1,140.61
Surplus over liabilities.....	\$ 90.88
Surplus as regards policyholders.....	\$ 90.88
Total.....	\$ 1,231.49

EXHIBIT OF PREMIUMS	
Written during the year.....	\$ 4,155.17
Total.....	\$ 4,155.17
Deduct expirations and cancellations.....	1,754.62
Balance.....	\$ 2,400.54
Net in force December 31, 1922.....	\$ 2,400.54

BUSINESS IN IOWA—1922			
	Premiums Written on Direct Business	Return Premiums on Direct Business	Net Losses Paid on Business Written in 1922
Live stock.....	\$ 4,319.07	\$ 168.90	\$ 4,155.17

THE MUTUAL LIVE STOCK INSURANCE COMPANY

Located at No. 907-912 Observatory Building, Des Moines, Iowa
 Commenced Business June 16, 1922
 W. I. Moon, President
 H. H. Rosebrook, Secretary

INCOME			
	Gross Prem. Written and Renewed Dur- ing the Year	Deduct Return Premiums on Policies Cancelled	Net Premiums
Live stock.....	\$ 29,062.40	\$ 181.49	\$ 28,880.91
Totals.....	\$ 29,062.40	\$ 181.49	\$ 28,880.91
Total net premiums.....			\$ 28,880.91
Interest:			
Prem. notes.....			6.72
Donations by the management.....			1,000.00
Total income.....			\$ 29,887.63

DISBURSEMENTS		
	Gross Amount Paid for Losses	Net Amount Paid Policy- holders for Losses
Live stock.....	\$ 2,380.30	\$ 2,380.30
Investigation and adjustment of claims.....		\$ 2,380.30
Commission or brokerage to agents (less amount received on return premiums and reinsurance).....		2,952.75
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		3,180.40
Salaries, traveling and all other expenses of agents not paid by commissions.....		983.75
Veterinary fees.....		2,110.72
Inspection (other than medical and claim) and veterinary expense.....		4,905.73
Rents.....		579.75
Drugs and serums.....		1,025.36
Organizing expense.....		354.83
Insurance department license and fees.....		38.50
Legal expenses.....		200.00

Sundry office expense.....	97.59
Printing and stationery.....	282.12
Postage, telegraph, telephone and express.....	135.48
Premiums on insurance.....	33.00
Other disbursements, total, discount.....	44.87
Total disbursements.....	\$ 19,511.16
Balance.....	\$ 10,376.47

LEDGER ASSETS			
Deposits in trust companies and banks not on interest.....	\$ 2,533.80		
Gross premiums in course of collection, viz.:			
On Policies or Renewals Issued on or After Oct. 1, 1922.....	\$ 5,900.29	\$ 58.76	\$ 6,058.05
On Policies or Renewals Issued Prior to Oct. 1, 1922.....			1,784.16
Live stock.....			.45
Bills receivable.....			.45
Agents' and veterinarian's balance.....			.45
Ledger assets as per balance.....	\$ 10,376.47	\$ 10,376.47	
Gross assets.....			\$ 10,376.47

DEDUCT ASSETS NOT ADMITTED	
Bills receivable.....	\$ 377.90
Gross premiums in course of collection written prior to October 1, 1922.....	58.76
Total.....	\$ 436.75
Total admitted assets.....	\$ 9,939.72

LIABILITIES		
	Reported or in Process of Adjustment	Net Unpaid Claims Except Liability
Live stock.....	\$ 1,384.29	\$ 1,384.29
Total unpaid claims and expenses of settlement.....		\$ 1,399.29
Unearned premiums at 40 per cent on risks running one year or less.....		6,830.07
Salaries, rents, expenses, bills, fees, etc., due or accrued.....		1,407.63
Federal, state, county and municipal taxes due or accrued.....		250.95
Total amount of all liabilities except capital.....		\$ 9,872.23
Surplus over liabilities.....	\$ 61.79	
Surplus as regards policyholders.....	\$ 61.79	61.79
Total.....		\$ 9,939.72

EXHIBIT OF PREMIUMS	
Written or renewed during the year.....	\$ 29,062.40
Total.....	\$ 29,062.40
Deduct expirations and cancellations.....	12,012.23
Balance.....	\$ 17,050.17
Net in force December 31, 1922.....	\$ 17,050.17

BUSINESS IN IOWA—1922			
	Premiums Written on Direct Business	Return Premiums on Direct Business	Gross Losses Paid on Direct Business
Live stock.....	\$ 29,062.40	\$ 181.49	\$ 2,380.30

SOUTHERN SURETY COMPANY

Located at Register-Tribune Building, Des Moines, Iowa
 Commenced Business February 27, 1918
 C. S. Cobb, President
 E. G. Davis, Secretary

CAPITAL	
Capital paid up.....	\$ 1,000,000.00
Amount of ledger assets December 31st, of previous year.....	\$ 6,030,971.75
Extended at.....	\$ 6,030,971.75

NON-LEDGER ASSETS

Interest due and accrued on			
Mortgages	\$ 35,750.65		
Bonds not in default	28,339.17		
Collateral loans	871.45		
Total	\$ 64,961.25	64,961.25	
Rents due and accrued		7,602.23	
Market value of real estate over book value		25,000.00	
Market value of bonds and stocks over book value, estimate		40,000.00	
Other non-ledger assets, total		5,840.43	
Gross assets		\$ 7,057,018.22	

DEDUCT ASSETS NOT ADMITTED

Bills receivable, furniture and fixtures	\$ 35,326.95		
Gross premiums in course of collection written prior to October 1, 1922	203,946.63		
Total	\$ 242,273.58	242,273.58	
Total admitted assets		\$ 6,814,744.65	

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident	\$ 6,518.26	\$ 45,425.46	\$ 12,000.00	\$ 9,115.00
Health	3,614.14	19,271.12	8,000.00	600.00
Fidelity	788.10	62,923.81	500.00	5,838.40
Surety	10,304.41	352,358.84	30,500.00	78,907.37
Plate glass	1,027.77	6,388.90	3,083.08	
Burglary and theft	2,532.60	8,096.50	551.28	500.00
Auto property damage	4,691.22	21,991.28	2,875.00	7,475.00
Auto collision	680.00	4,771.00	1,028.15	2,650.00
Property damage and collision other than auto	25.00			
Totals	\$ 30,234.70	\$ 522,654.97	\$ 68,537.61	\$ 105,280.37

	Deduct Reinsurance	Net Unpaid Claims Except Liability	Investigation and Adjustment of Unpaid Claims	Total
Accident	\$ 6,325.00	\$ 66,733.22	\$ 454.50	\$ 72,512.72
Health		32,345.25	253.50	32,498.75
Fidelity	5,206.60	64,828.91	1,543.50	71,579.01
Surety	14,597.50	457,403.12	10,788.50	462,789.12
Plate glass		11,099.81	21.00	11,120.81
Burglary and theft	3,815.53	7,894.95	151.50	8,006.45
Auto property damage		36,932.60	1,658.00	38,490.60
Property damage and collision other than auto		9,382.15	192.00	9,574.15
Auto collision		753.00	32.50	785.50
Totals	\$ 50,094.63	\$ 687,303.62	\$ 15,000.00	\$ 702,398.25

Total unpaid claims except liability claims		\$ 702,398.25	
Special reserve for unpaid liability and workmen's compensation losses		916,571.18	
Total unpaid claims and expenses of settlement		1,618,974.80	
Unearned premiums at 50 per cent on risks running one year or less		\$ 2,154,980.80	
Unearned premiums pro rata on risks running more than one year		666,119.28	
Advance premiums (100%)		73,896.87	
Total unearned premiums		\$ 2,894,997.05	2,894,997.05

Commissions, brokerage and other charges due or to become due on policies effective on or after October 1, 1922, viz.:			
Accident and health	\$ 43,393.13		
Auto liability	15,820.25		
Liability other than auto	19,070.92		
Workmen's compensation	88,207.89		
Fidelity	7,420.20		
Surety	216,668.56		
Plate glass	8,947.51		
Burglary and theft	4,864.27		
Auto property damage and collision	11,295.73		
Auto collision	5,065.68		
Property damage and collision other than auto	378.17		
Total commissions, brokerage, etc., as above	\$ 421,122.07	421,122.07	
Salaries, rents, expenses, bills, fees, etc., due or accrued		25,832.31	

Federal, state, county and municipal taxes due or accrued		152,503.04	
Reinsurance premiums, gross as to commissions		48,442.88	
All other liabilities, total		100,000.00	
Total		\$ 5,201,822.15	
Total amount of all liabilities except capital		\$ 5,201,822.15	
Capital paid up	\$ 1,000,000.00		
Surplus over liabilities		552,922.50	
Surplus as regards policyholders	\$ 1,552,922.50		1,552,922.50
Total		\$ 6,814,744.65	

EXHIBIT OF PREMIUMS

	Accident	Health	Auto Liability	Liability Other Than Auto
In force December 31, 1921	\$ 683,814.21	\$ 153,905.41	\$ 440,842.77	\$ 119,415.78
Written or renewed during the year	1,063,335.78	380,318.25	712,313.73	510,510.40
Totals	\$ 1,747,149.99	\$ 534,223.66	\$ 1,153,156.50	\$ 629,926.21
Deduct expirations and cancellations	1,117,085.21	355,171.01	682,609.81	428,802.08
Balance	\$ 630,064.78	\$ 179,052.65	\$ 500,546.69	\$ 143,633.13
Deduct reinsured policies	15,548.42		1,200.50	986.82
Net in force December 31, 1922	\$ 584,516.35	\$ 179,052.65	\$ 499,337.19	\$ 142,646.30
In force December 31, 1921	\$ 448,714.78	\$ 179,147.35	\$ 2,452,350.76	\$ 198,442.90
Written or renewed during the year	1,052,454.99	232,139.31	3,375,601.00	202,850.12
Totals	\$ 1,501,170.74	\$ 411,286.66	\$ 5,827,951.76	\$ 401,292.08
Deduct expirations and cancellations	1,070,798.56	196,253.85	2,543,519.70	257,385.17
Balance	\$ 430,381.18	\$ 215,032.81	\$ 3,284,432.06	\$ 143,906.91
Deduct reinsured policies		82,558.75	390,931.40	
Net in force December 31, 1922	\$ 430,381.18	\$ 132,474.06	\$ 2,893,500.66	\$ 143,906.91
In force December 31, 1921	\$ 96,235.87	\$ 168,823.28	\$ 56,274.43	\$ 5,243.25
Written or renewed during the year	121,268.78	283,206.55	85,223.01	5,202.60
Totals	\$ 217,504.65	\$ 452,029.83	\$ 141,497.44	\$ 10,445.85
Deduct expirations and cancellations	117,130.08	240,491.26	89,082.24	6,700.76
Balance	\$ 100,374.57	\$ 211,538.57	\$ 52,415.20	\$ 3,745.09
Deduct reinsured policies		54,197.40		
Net in force December 31, 1922	\$ 68,181.11	\$ 157,341.17	\$ 52,415.20	\$ 3,745.09
Total dividends declared from organization, cash			\$ 480,000.00	
Total losses incurred during the year (less reinsurance)			\$ 2,800,211.02	

BUSINESS IN IOWA—1922

	Premiums Written on Direct Business	Premiums Written on Reinsurance Business	Gross Premiums Written	Return Premiums on Direct Business
Accident	\$ 100,170.60	\$ 92,186.09	\$ 201,257.29	\$ 35,823.94
Health	39,847.51		39,847.51	6,994.40
Auto liability	48,229.94	6,490.60	54,720.54	6,380.11
Liability other than auto	15,288.07	2,373.25	17,661.32	1,867.68
Workmen's compensation	73,795.21	21,254.10	95,049.31	10,155.48
Fidelity	20,655.13	8,925.15	29,580.28	1,847.27
Surety	265,586.64	43,501.02	309,107.66	16,116.92
Plate glass	14,087.05		14,087.05	1,820.02
Burglary and theft	14,229.64	9,606.30	23,835.94	3,123.29
Auto property damage	21,130.00	2,495.89	23,625.89	3,795.03

Auto collision	5,078.81	391.64	3,470.45	749.90
Property damage and collision, other than auto	188.49	34.56	233.35	162.03
Totals	\$ 5,267.30	\$ 426.20	\$ 3,703.80	\$ 911.93

	Return Premiums on Reinsurance Business		Reinsurance Premiums Ceded		Total Deductions	Net Premiums Written
	1922	1923	1922	1923		
Accident	18,500.05	18,500.05	9,869.50	9,869.50	64,016.49	137,246.80
Health					6,984.40	32,892.21
Auto liability	249.06	249.06	143.85	143.85	8,769.22	45,961.50
Liability other than auto	317.99	317.99	469.59	469.59	2,563.47	15,924.41
Workmen's compensation			3,658.29	3,658.29	13,813.77	81,235.54
Fidelity	128.83	128.83	6,209.25	6,209.25	21,038.51	21,038.51
Surety	304.82	304.82	15,481.92	15,481.92	35,903.60	276,399.41
Plate glass					1,830.62	12,256.43
Burglary and theft	486.91	486.91	11,733.81	11,733.81	18,344.01	5,551.91
Auto property damage	84.56	84.56			3,522.39	19,877.35
Auto collision	5.25	5.25			755.17	2,718.28
Property damage and collision, other than auto					162.62	69.73
Totals	\$ 19,774.08	\$ 19,774.08	\$ 48,679.92	\$ 48,679.92	\$ 150,310.18	\$ 654,129.00

	Gross Losses Paid on Direct Business		Gross Losses Reinsured		Total Gross Losses Paid
	1922	1923	1922	1923	
Accident	31,202.37	31,202.37	29,629.50	29,629.50	67,832.56
Health	17,508.34	17,508.34	3,135.72	3,135.72	20,644.06
Auto liability	5,022.40	5,022.40	255.00	255.00	5,277.40
Liability other than auto	1,092.00	1,092.00	61.45	61.45	1,153.45
Workmen's compensation	35,564.18	35,564.18	6,281.49	6,281.49	42,345.57
Fidelity	2,048.75	2,048.75			2,048.75
Surety	54,998.73	54,998.73	1,866.41	1,866.41	56,865.14
Plate glass	2,615.15	2,615.15			2,615.15
Burglary and theft	1,829.99	1,829.99	723.32	723.32	2,553.31
Auto property damage	5,012.96	5,012.96	769.75	769.75	5,782.71
Auto collision	1,169.53	1,169.53	34.62	34.62	1,204.15
Property damage and collision, other than auto	21.00	21.00			21.00
Totals	\$ 156,780.18	\$ 156,780.18	\$ 49,990.26	\$ 49,990.26	\$ 206,740.39

	Salvage Received on Paid Losses on Direct Business		Total Salvage Received		Insurance Received on Paid Losses
	1922	1923	1922	1923	
Accident					7,225.40
Health					150.00
Auto liability					
Liability other than auto					
Workmen's compensation					49.97
Fidelity	5,249.36	5,249.36	5,249.36	5,249.36	
Surety	55,975.26	55,975.26	55,975.26	55,975.26	
Plate glass	113.82	113.82	113.82	113.82	
Burglary and theft	81.40	81.40	81.40	81.40	91.11
Auto property damage					
Auto collision					
Property damage and collision, other than auto					
Totals	\$ 61,419.54	\$ 61,419.54	\$ 61,419.54	\$ 61,419.54	\$ 7,815.18

	Net Losses Paid on Business Written in 1922		Net Losses Paid on Business Written in Other Years		Total Net Losses Paid
	1922	1923	1922	1923	
Accident	22,152.53	22,152.53	38,154.43	38,154.43	60,307.56
Health	9,918.42	9,918.42	10,575.64	10,575.64	20,494.96
Auto liability	1,690.00	1,690.00			3,277.40
Liability other than auto	1,029.55	1,029.55	56.50	56.50	1,154.45
Workmen's compensation	18,488.30	18,488.30	24,066.75	24,066.75	42,545.58
Fidelity	435.75	435.75	3,681.43	3,681.43	4,117.18
Surety	17,288.14	17,288.14	16,898.23	16,898.23	34,186.37
Plate glass	740.51	740.51	1,760.82	1,760.82	2,501.33
Burglary and theft	629.51	629.51	1,450.99	1,450.99	2,080.50
Auto property damage	5,035.21	5,035.21	1,777.50	1,777.50	6,782.71
Auto collision	462.06	462.06	740.82	740.82	1,202.88
Property damage and collision, other than auto			21.00	21.00	21.00
Totals	\$ 77,800.58	\$ 77,800.58	\$ 69,704.79	\$ 69,704.79	\$ 137,505.37

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Market Value	Par Value
Government			
First 2½% Liberty Loan Bonds (Original Subscription), 1917	\$ 14,900.00	\$ 14,000.00	\$ 14,000.00
Second 4½% Liberty Loan Bonds (Original Subscription), 1942	15,000.00	15,000.00	15,000.00
Second 4½% Liberty Loan Bonds, 1942	221,502.40	219,572.00	221,502.40
Third 4½% Liberty Loan Bonds (Original Subscription), 1928	67,500.00	67,500.00	67,500.00
Third 4½% Liberty Loan Bonds, 1928	6,050.00	5,899.50	6,050.00
Fourth 4½% Liberty Loan Bonds (Original Subscription), 1928	44,500.00	44,500.00	44,500.00
Fourth 4½% Liberty Loan Bonds, 1928	108,827.50	107,514.00	108,827.50
U. S. 4½% Treasury Bonds, 1925	125,000.00	125,000.00	125,000.00
War Savings Certificates, 1923, 4½%	824.00	1,000.00	1,000.00
State, County and Municipal			
State of Louisiana, 1947, 4½%	49,575.00	51,000.00	50,000.00
State of Oklahoma Funding Bonds, 1924, 4½%	5,000.00	5,000.00	5,000.00
State of Oklahoma Funding Bonds, 1925, 4½%	65,000.00	65,000.00	65,000.00
Creek County, Oklahoma, Funding Bonds, 1927, 6%	11,094.18	11,100.33	9,884.36
Johnston County, Oklahoma, Funding Bonds, 1927, 6%	38,705.87	38,419.60	38,806.00
Marshall County, Oklahoma, School Bonds, 1929, 6%	1,035.00	1,050.00	1,000.00
Noble County, Oklahoma, Funding Bonds, 1927, 6%	19,756.57	19,215.88	17,792.00
Seminole County, Oklahoma, Funding Bonds, 1927, 6%	6,600.00	7,192.80	6,000.00
Stephens County, Oklahoma, Funding Bonds, 1927, 6%	5,497.50	5,450.00	5,000.00
Ames, Iowa, Paving Certificates, 1923, 9%	392.30	394.19	394.19
Atlantic, Iowa, Improvement Fund Bonds, 1924, 6%	3,885.74	4,175.11	4,133.77
Bellwood, Illinois, Improvement Bonds, 1923-45, 6%	17,000.00	17,500.00	17,500.00
Buffalo, Oklahoma, Water Works Improvement Bonds, 1946, 6%	10,950.00	21,000.00	21,000.00
Burlington, Iowa, Assessment Certificates, 1922-28, 6%	237.50	250.00	250.00
Clarksburg, West Virginia, Gold Bonds, 1927, 4½%	8,000.00	7,925.00	8,000.00
Des Moines, Iowa, Street Improvement Bonds, 1923-25, 6%	5,443.82	5,443.82	5,443.82
Des Moines, Iowa, Keosauqua Way-Curling Bonds, 1923-29, 6%	2,500.00	2,500.00	2,500.00
Elliott, Iowa, Grading Fund Bonds, 1921, 6%	2,000.00	2,080.00	2,000.00
Gibson, Iowa, Lighting Bonds, 1923, 5½%	500.00	590.00	500.00
Indianapolis, Indiana, Improvement Bonds, 1924, 5%	12.05	13.17	13.05
McAlester, Oklahoma, Water Works Bonds, 1927, 5%	25,305.00	25,750.00	25,000.00
Manitou, Oklahoma, Electric Light Bonds, 1946, 6%	9,500.00	10,000.00	10,000.00
Muskogee, Oklahoma, Street Improvement Bonds, Various, 6%	32,275.28	32,275.28	32,275.28
Muskogee, Oklahoma, Street Improvement Bonds, Various, 6%	0.00	0.00	24,965.60
Muskogee, Oklahoma, Street Improvement Bonds, 1920, 6%	3,363.43	3,354.00	3,670.48
Natchitoches, Louisiana, Paving Certificates, 1921-26, 6%	3,510.00	3,801.00	3,900.00
Oklmulgee, Oklahoma, Paving Bonds, 1922, 6%	47,375.54	55,425.33	50,396.57
Panola Valley, Oklahoma, Street Improvement Bonds, 1922, 6%	18,000.00	18,000.00	18,000.00
Phoenix, Arizona, Street Improvement Bonds, 1923-31, 6%	59,537.50	62,137.26	62,137.26
Prescott, Arizona, Street Improvement Bonds, 1923-31, 6%	59,614.58	68,667.29	68,667.29
Rapid City, South Dakota, Special Assessment Certificates, 1921-30, 7½%	57,942.10	63,479.16	58,942.50
Rock Island, Illinois, Improvement Bonds, 1923-25, 5%	1,379.49	1,414.00	1,400.00
Sand Springs, Oklahoma, Street Improvement Bonds, 1922, 6%	80,750.00	85,000.00	85,000.00
Shreve, Illinois, Bonds, 1922, 6%	2,177.34	2,200.00	2,200.00
Sioux City, Iowa, Assessment Certificates, 1922-45, 6%	3,826.00	3,908.44	3,800.00
Tama, Iowa, Street Improvement Bonds, 1924, 6%	475.00	500.00	500.00
Tucumcari, New Mexico, Water Works Bonds, 1941, 5½%	10,450.00	10,300.00	10,000.00

Tulsa, Oklahoma, Street Improvement Bonds, 1921-26, 7%.....	280,880.45	319,315.73	295,603.64
Villa Park, Illinois, Improvement Bonds, 1924, 6%.....	19,300.00	20,900.00	20,900.00
Wray, Colorado, Sanitary Sewer District Bonds, 1927, 6%.....	1,880.00	2,160.00	2,000.00
Greenville, Texas, Gas Company Bonds, 1924, 6%.....	71,000.00	73,800.00	82,000.00
Hanson-Nelson Holding Co., First Mortgage Gold Bonds, 1924-26, 7%.....	29,242.56	30,400.00	30,600.00
United Railway Investment Co., Gold Bonds, 1926, 5%.....	1,000.00	1,800.00	1,600.00
Warrants			
Calhoun County, Iowa, Drainage Warrants, 6%.....	507.64	518.00	518.00
Finchford, Iowa, School Warrants, 6%.....	3,029.90	3,900.00	5,006.00
Henderson County, Texas.....	657.37	657.37	657.37
Lawrence County, Alabama, 8%.....	4,414.73	4,414.73	4,414.73
Pawhuska, Oklahoma, 1923-25, 8%.....	8,721.14	10,901.42	10,901.42
Tulsa, Oklahoma, Sewer Warrants, 1923-23, 8%.....	2,873.06	2,873.06	2,873.06
Wapello County, Iowa, 6%.....	324.37	324.37	324.37
Whitten, Iowa, School, 8%.....	840.00	840.00	840.00
Moskoge, Oklahoma, 6%.....			8,070.62
Total bonds owned.....	\$ 1,702,945.69	\$ 1,771,971.42	\$ 1,775,509.58

SCHEDULE D—PART 2

W. C. Beicher Land and Mortgage Co., Ft. Worth, Texas.....	\$ 7,500.00	\$ 11,250.00	\$ 7,500.00
Vincennes, Indiana, Sewer Association.....	8,707.00	8,707.00	10,000.00
Total stocks owned.....	\$ 16,207.00	\$ 19,957.00	\$ 17,500.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Alabama.....	\$ 17,427.56
Arkansas.....	13,700.00
Illinois.....	35,000.00
Iowa.....	532,550.00
Kansas.....	61,000.00
Kentucky.....	4,000.00
Missouri.....	32,021.78
Oklahoma.....	233,655.56
South Dakota.....	18,033.49
Texas.....	65,556.10
Total.....	\$ 1,038,984.43

UNITED STATES AUTOMOBILE INSURANCE COMPANY

Located at No. 301-11 Iowa Building, Des Moines, Iowa

Incorporated December 18, 1918.

Commenced Business May 22, 1920.

John F. Griffin, President.

A. G. Ogle, Secretary.

CAPITAL

Capital paid up.....	\$ 121,800.00
Amount of ledger assets December 31st, of previous year.....	\$ 215,512.30
Increase of paid-up capital during year previously subscribed (included in \$121,800).....	2,200.00
Extended at.....	\$ 215,512.30

INCOME

	Gross Prem. Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Prem. on Pol. Canceled
Auto liability.....	\$ 30,539.35	\$ 7,738.55	\$ 3,754.65
Burglary and theft.....	9,128.49		
Auto property damage.....	7,880.30	1,462.44	201.54
Auto collision.....	5,738.66	*7.87	347.07
Totals.....	\$ 50,246.80	\$ 9,198.42	\$ 5,003.26

*Deduct.

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Auto liability.....	\$ 4,698.81	\$ 16,192.31	\$ 14,317.07
Burglary and theft.....	237.50	227.50	5,970.90

Auto liability.....	\$ 4,698.81	\$ 16,192.31	\$ 14,317.07
Burglary and theft.....	237.50	227.50	5,970.90

Auto property damage.....	929.02	3,238.00	4,388.70
Auto collision.....	693.43	1,022.63	4,789.03
Totals.....	\$ 5,549.35	\$ 20,746.04	\$ 29,600.79
Total net premiums.....			\$ 29,600.79
Interest:			
On mortgage loans.....			\$ 8,109.91
On bonds and dividends on stock, \$1,047.06; from other sources, \$158.22.....			1,215.58
Total interest.....			\$ 9,325.39
From all other sources, total.....			9,285.20
Total income.....			\$ 44,341.08
Total.....			\$ 290,063.98

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Auto liability.....	\$ 6,216.39	\$ 3,773.79	
Burglary and theft.....	2,058.64		\$ 125.00
Auto property damage.....	2,961.17	742.58	
Auto collision.....	2,464.06	567.68	270.00
Totals.....	\$ 13,680.26	\$ 5,454.05	\$ 410.00

	Total Deductions	Net Amount Paid Policyholders for Losses
Auto liability.....	\$ 2,712.79	\$ 3,442.60
Burglary and theft.....	125.00	1,923.64
Auto property damage.....	742.58	2,218.59
Auto collision.....	1,212.68	1,231.38

Totals.....	\$ 5,864.05	\$ 7,816.21
Investigation and adjustment of claims.....		\$ 3,440.67
Commission or brokerage to agents (less amount received on return premiums and reinsurance).....		5,416.83
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		11,900.71
Salaries, traveling, and all other expenses of agents not paid by commissions.....		277.08
Rents.....		1,378.50
General office maintenance and expense.....		91.18
State taxes on premiums.....		595.98
Insurance department license and fees.....		359.24
Federal taxes.....		14.24
All other licenses, fees and taxes, Polk county tax.....		675.00
Legal expenses.....		2,407.93
Advertising.....		1,027.45
Printing and stationery.....		681.05
Postage, telegraph, telephone and express.....		675.29
Furniture and fixtures.....		12.60
Insurance, \$75.00; books, etc., \$32.00.....		137.00
Agents' balances charged off.....		69.16
Borrowed money repaid.....		7,189.61
Interest on borrowed money.....		255.11
Loss on sales or maturity of ledger assets.....		220.35
Decrease capital stock by issue and cancellation, \$9,150.00; and premium on capital stock, \$9,150.00.....		18,300.00
Total disbursements.....		\$ 63,048.55
Balance.....		\$ 197,065.43

LEDGER ASSETS

Mortgage loans on real estate, first liens.....	\$ 108,550.00
Book value of bonds and stocks (Schedule "A").....	31,206.30
Cash in office.....	615.83
Deposits in trust companies and banks not on interest.....	321.62
Deposited in trust companies and banks on interest.....	1,794.20
Gross premiums in course of collection, viz.:	

	On Policies or Renewals Issued on or After Oct. 1, 1922	On Policies or Renewals Issued Prior to Oct. 1, 1922
Auto liability.....	\$ 4,898.21	\$ 1,303.78
Burglary and theft.....	916.52	
Auto property damage.....	1,259.80	695.96
Auto collision.....	759.63	925.09
Totals.....	\$ 7,834.32	\$ 2,925.43

Stockholders' notes	25,532.97	
Other ledger assets, total	7,188.33	
Ledger assets as per balance	\$ 197,005.43	\$ 197,005.43

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	\$ 4,658.81	
Bonds not in default	295.00	
Total	\$ 4,953.81	2,953.81
Other non-ledger assets, total		1,950.00
Gross assets		\$ 201,909.21
DEDUCT ASSETS NOT ADMITTED		
Stock General Finance Corporation, \$75,000.00; due from Northern Ind. Corporation, \$4,805.50	\$ 19,805.50	
Stockholders' notes, \$38,532.67; furniture and fixtures, \$1,200.00	37,732.67	
Supplies, printed matter and stationery, \$750.00; suspense, \$2,302.83	3,102.83	
Gross premiums in course of collection written prior to October 1, 1922	3,225.43	
Book value of ledger assets over market value	9,677.70	
Total	\$ 73,244.13	73,244.13
Total admitted assets		\$ 128,665.11

LIABILITIES

Losses and Claims	Adjusted	Reported or in process of Adjustment	Deduct Reinsurance
Auto Liability	\$ 3,536.21	7,893.21	
Burglary and theft		1,750.74	
Auto property damage	335.04	1,141.94	65.00
Auto collision		667.28	
Totals	\$ 3,871.25	11,453.17	65.00
Estimated Expense			
	Net Unpaid Claims Except Liability	Investigation and Adjustment of	Total
Auto Liability	\$ 11,429.43	2,923.07	14,352.50
Burglary and theft	1,750.74	497.80	2,248.54
Auto property damage	1,411.08	111.00	1,522.08
Auto collision	667.28	25.00	692.28
Totals	\$ 15,258.53	3,556.87	18,785.40
Total unpaid claims and expenses of settlement			\$ 18,785.40
Unearned premiums at 50 per cent on risks running one year or less			\$ 12,871.00
Total unearned premiums			\$ 12,871.00
Commissions, brokerage and other charges due or to become due on policies effective on or after October 1, 1922, viz.:			
Auto liability	\$ 1,272.50		
Burglary and theft	229.13		
Auto property damage and collision	30.07		
Auto collision	190.85		
Total commissions, brokerage, etc., as above	\$ 2,001.55		2,001.55
Salaries, rents, expenses, bills, fees, etc., due or accrued			1,610.21
Federal, state, county and municipal taxes due or accrued			1,058.26
Reinsurance premiums, gross as to commissions			75.46
All other liabilities, total			6,883.67
Total			\$ 43,287.14
Total amount of all liabilities except capital			\$ 43,287.14
Capital paid up	\$ 121,800.00		
Surplus over liabilities	36,422.03		
Surplus as regards policyholders	\$ 85,377.97		85,377.97
Total			\$ 128,665.11

EXHIBIT OF PREMIUMS

	Auto Liability	Burglary and Theft
In force December 31, 1921	\$ 12,280.34	
Written or renewed during the year	30,309.38	6,198.49
Totals	\$ 42,789.72	\$ 6,198.49
Deduct expirations and cancellations	30,416.74	799.67
Balance	\$ 12,372.98	\$ 5,398.82
Net in force December 31, 1922	\$ 12,372.98	\$ 5,398.82

BUSINESS IN IOWA—1922

	Premiums Written on Direct Business	Gross Premiums Written	Return on Direct Business	Total Deductions
Auto Liability	\$ 15,943.42	15,943.42	2,203.60	2,303.66
Burglary and theft	5,906.59	5,906.59	227.50	227.50
Auto property damage	5,139.40	5,139.40	869.12	869.12
Auto collision	4,394.16	4,394.16	365.71	365.71
Totals	\$ 31,282.57	\$ 31,282.57	\$ 3,765.93	\$ 3,765.99
Gross Losses Paid on Direct Business				
	Net Premiums Written	Gross Losses Paid	Total Gross Losses Paid	
Auto Liability	\$ 13,639.76	5,463.00	5,463.00	
Burglary and theft	5,673.04	2,358.64	2,358.64	
Auto property damage	4,270.28	2,488.15	2,488.15	
Auto collision	3,808.45	1,852.14	1,852.14	
Totals	\$ 27,489.53	11,862.92	11,862.92	
Salvage Received on Paid Losses on Direct Business				
	Net Losses Paid on Business	Total Salvage Received	Insurance Received on Paid Losses	
Auto Liability	\$ 410.00	410.00	3,712.49	
Burglary and theft	135.00	135.00	767.58	
Auto property damage	275.00	275.00	682.58	
Auto collision	275.00	275.00	767.58	
Totals	\$ 410.00	\$ 410.00	\$ 5,162.65	
Net Losses Paid on Business				
	Written in 1922	Net Losses Paid on Business	Total net Losses Paid	
Auto Liability	\$ 819.60	931.90	1,751.50	
Burglary and theft	1,923.04	2,358.64	1,923.04	
Auto property damage	707.15	1,698.42	1,895.87	
Auto collision	528.97	280.59	800.56	
Totals	\$ 3,978.76	2,310.91	6,296.27	

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Government Liberty Bonds—			
04 Issue, 4½%, 1942	\$ 1,900.00	1,900.00	1,900.00
04 Issue, 4½%, 1928	7,000.00	7,000.00	7,000.00
4th Issue, 4½%, 1938	2,750.00	2,750.00	2,750.00
Greater Mammoth Vein Coal Co., Pershing, Iowa, (First Mortgage) No. 400 to 407 Inc. and 462 to 471 Inc., 1930	4,655.00	4,200.00	4,475.00
Total bonds	\$ 16,305.00	16,350.00	16,125.00
1,200 Shares General Finance Corporation, Des Moines, Iowa	\$ 15,000.00	12,000.00	12,000.00
Total stocks	\$ 15,000.00	12,000.00	12,000.00
Total bonds and stocks	\$ 31,305.00	28,350.00	28,125.00

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid
Iowa	\$ 101,650.00
Minnesota	7,500.00
Total	\$ 109,150.00

UNION MUTUAL CASUALTY COMPANY

Located at Second Floor Teachout Bldg., Des Moines, Iowa
 Incorporated June 7, 1920 Commenced Business September 11, 1920
 President Wm. Schulz, Jr. Secretary, C. G. Schulz

Amount of ledger assets December 31st. of previous year.... \$ 17,969.93
 Extended \$ 17,009.93

INCOME

	Gross Prem. Written and Renewed Dur- ing the Year	Deduct Reinsurance	Deduct Return Prem. on Pol- Cancelled	
Accident and health.....	\$ 80,370.94	\$ 2,680.43	\$ 202.16	
	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums	
Accident and health.....	\$ 25,084.05	\$ 28,027.24	\$ 52,343.60	
Total net premiums.....			\$ 52,343.60	
Policy fees required or represented by applications.....			1,370.58	
Interest on notes given in settlement of premiums.....			35.42	
Borrowed money.....			250.00	
Total income.....			\$ 54,100.77	
Total.....			\$ 72,040.70	

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policy- holders for Losses
Accident and health.....	\$ 16,899.11	\$ 2,026.64	\$ 2,026.64	\$ 13,972.47
Investigation and adjustment of claims.....				37.00
Policy fees retained by agents.....				444.69
Commission or brokerage to agents (less amount received on return premiums and reinsurance).....				7,235.57
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....				8,432.75
Rents.....				1,200.00
State taxes on premiums.....				285.91
Insurance department license and fees.....				229.50
Federal taxes.....				32.43
All other licenses, fees and taxes.....				50.30
Legal expenses.....				109.52
Advertising.....				40.00
Printing and stationery.....				1,069.59
Postage, telegraph, telephone and express.....				793.21
Furniture and fixtures.....				563.70
General office maintenance and expense.....				200.84
Borrowed money repaid.....				716.88
Interest on borrowed money.....				195.83
Total disbursements.....				\$ 36,226.40
Balance.....				\$ 35,814.21

LEDGER ASSETS

Cash in office.....	\$ 423.14		
Deposits in trust companies and banks not on interest.....	2,003.88		
Gross premiums in course of collection, viz.:			
On Policies or Renewals Issued on or After Oct. 1, 1922		On Policies or Renewals Issued Prior to Oct. 1, 1922	
Accident and health.....	\$ 29,968.20	\$ 2,584.54	
Totals.....	\$ 29,968.20	\$ 2,584.54	29,572.74
Other ledger assets, total, policy fees in course of collection, \$1,123.45; agents' balances, \$2,690.97.....			3,814.45
Ledger assets as per balance.....			\$ 35,814.21

NON-LEDGER ASSETS

Furniture and fixtures, \$1,000.00; printing and stationery, \$1,200.00.....	2,800.00
Gross assets.....	\$ 38,614.21

DEDUCT ASSETS NOT ADMITTED

Furniture and fixtures.....	\$ 1,000.00	
Supplies, printed matter and stationery.....	1,200.00	
Gross premiums in course of collection written prior to October 1, 1922.....	2,584.54	
Agents' balances.....	2,900.97	
Total.....	\$ 8,075.51	8,075.51
Total admitted assets.....		\$ 30,538.70

LIABILITIES

	Reported or In Process of Adjustment	Incurred but not Reported	Net Unpaid Claims Except Liability Claims
Accident and Health.....	\$ 1,620.00	\$ 267.50	\$ 1,887.50
Total unpaid claims and expenses of settlement.....			\$ 1,887.50
Unearned premiums at 40 per cent on risks.....		\$ 24,800.30	
Total unearned premiums.....		\$ 24,800.30	24,800.30
Commissions, brokerage and other charges due or to become due on policies effective on or after October 1, 1922, viz.:			
Accident and health.....	\$ 750.00		
Total commissions, brokerage, etc., as above.....	\$ 750.00		750.00
Salaries, rents, expenses, bills, fees, etc., due or accrued.....			175.41
Federal, state, county and municipal taxes due or accrued.....			336.81
Reinsurance premiums, gross as to commissions.....			417.58
Total.....			\$ 28,428.00
Total amount of all liabilities except capital.....			\$ 28,428.00
Surplus over liabilities.....	\$ 2,110.10		
Surplus as regards policyholders.....	\$ 2,110.10		2,110.10
Total.....			\$ 30,538.70

EXHIBIT OF PREMIUMS

	Accident and Health
In force December 31, 1921.....	\$ 29,019.28
Written or renewed during the year.....	80,370.84
Total.....	\$ 109,390.12
Deduct expirations and cancellations.....	44,638.12
Balance.....	\$ 64,752.00
Deduct reinsured policies.....	2,601.25
Net in force December 31, 1922.....	\$ 62,150.75
Total losses incurred during the year (less reinsurance).....	\$ 14,165.76

BUSINESS IN IOWA—1922

	Premiums Written on Direct Business	Return Premiums on Direct Business	Reinsurance Premiums Ceded	Total Deductions
Accident and health.....	\$ 80,370.84	\$ 25,846.81	\$ 2,680.43	\$ 28,027.24
	Net Premiums Written	Gross Losses Paid on Direct Business	Insurance Received on Paid Losses	
Accident and health.....	\$ 52,343.60	\$ 16,899.11	\$ 2,926.64	
	Net Losses Paid on Business Written in 1922	Net Losses Paid on Business Written in Other Years	Total Net Losses Paid	
Accident and health.....	\$ 13,972.47	\$ 6,136.56	\$ 20,609.03	

HAWKEYE COMMERCIAL MEN'S ASSOCIATION

Home Office, Woodbury Building, Marshalltown, Iowa

Incorporated May, 1905

W. H. Arney, President
L. J. Jarrett, Secretary

Commenced Business 1904

W. T. Smith, Vice-President
L. J. Jarrett, Treasurer

Balance from previous year.....	\$	3,977.72
INCOME		
Membership fees actually received.....	\$	112.00
First year's assessments or premiums.....		22,270.00
Subsequent year's assessments or premiums.....		75.00
Annual dues.....		2,908.00
Total received from applicants and members.....	\$	35,455.00
Deduct payments returned to applicants and members.....		9.75
Net amount received from applicants and members.....	\$	35,445.25
Rent received from sublet of office.....		156.57
Total income.....	\$	35,601.82
Total sum.....	\$	39,579.54

DISBURSEMENTS

Death claims.....	\$	11,866.62
Sick and accident claims.....		13,224.68
Total payments to members.....	\$	25,120.80
Salaries of managers or agents not paid by commissions.....		1,250.00
Other compensation of officers and trustees.....		500.00
Salaries of office employes No. 2.....		2,007.85
Salaries and fees paid to medical examiners.....		73.00
Traveling and other expenses of officers, trustees and committees.....		23.00
Traveling and other expenses of managers and agents.....		69.53
Insurance department fees and licenses.....		3.00
Bonds of secretary-treasurer and president.....		45.00
Investigating claims expense.....		31.49
Taxes on assessments or premiums.....		60.05
Bad checks.....		6.00
Fire insurance premiums.....		32.20
Rent.....		785.00
Advertising, printing and stationery.....		427.59
Postage, express, telegraph and telephone.....		379.87
Legal expense in litigating claims.....		1,574.70
Other legal expenses.....		20.82
Furniture and fixtures.....		13.00
Borrowed money repaid (gross).....		28.68
Hooper Holmes report.....		97.50
Miscellaneous expense.....		45.47
Total disbursements.....	\$	32,544.70
Balance.....	\$	6,984.78

LEDGER ASSETS

Deposits in trust companies and banks, not on interest, per Schedule N.....	\$	2,984.00
Deposits in trust companies and banks, on interest, per Schedule N.....		4,000.00
Total ledger assets.....	\$	6,984.78

NON-LEDGER ASSETS

Premiums or assessments actually collected by agencies, not yet turned over to the association—189 at \$6.00.....	1,134.00
Cash in office.....	50.00
Gross assets.....	\$ 8,168.78
Total admitted assets.....	\$ 8,168.78

LIABILITIES

Death claims resisted, No., 3.....	\$	15,000.00
Death claims reported during the year but not yet adjusted, No. 1.....		5,000.00
Present value of deferred death and disability claims payable in installments (state basis)—6; \$1,000 paid on each out of every assessment. Balance.....		15,000.00
Total death claims.....	\$	35,000.00

HAWKEYE COMMERCIAL MEN'S ASSOCIATION

Sick and accident claims reported during the year but not yet adjusted, No., 26 at \$70.00.....	\$	1,820.00
Total sick and accident claims.....		1,820.00
Total unpaid claims.....	\$	36,220.00
Advance premiums or assessments (include all payments made by applicants rejected or not yet accepted as members).....		75.00
Directors' salaries.....		861.10
Total.....	\$	37,756.10

EXHIBIT OF POLICIES OR CERTIFICATES

Policies or certificates in force December 31, 1921.....		5,983	Total Business of the Year
Policies or certificates written during the year.....		56	Number
Totals.....		6,039	
Deduct terminated or decreased during the year.....		3,141	
Total benefit certificates in force December 31, 1922.....		2,488	
Policies or certificates terminated by death reported during the year.....		22	
Policies or certificates terminated by lapse reported during the year.....		261	
Policies or certificates terminated by resignation reported during the year.....		5	

EXHIBIT OF DEATH CLAIMS

Claims unpaid December 31, 1921.....	Total Claims		Iowa Claims	
	Number	Amount	Number	Amount
Claims reported during the year (include commuted value only of installment certificates).....	8	\$41,850.00	7	\$10,000
Interest addition on account of installment claims.....	2	15,000.00	2	10,000
Totals.....		\$56,850.02		\$20,000
Claims paid during the year.....	3	11,866.62		3,500
Balance.....		\$45,000.00		\$17,500
Claims rejected during the year.....	2	10,000.00	Litigation 1	5,000
Claims unpaid December 31, 1922.....		35,000.00	Rejected 1	5,000
				7,500

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Claims unpaid December 31, 1921.....	Total Claims		Iowa Claims	
	Number	Amount	Number	Amount
Claims reported during the year.....	26	\$ 1,820.00	6	\$ 420.00
Claims paid during the year.....	187	12,224.68	41	
Totals.....		\$15,044.68	47	
Claims paid during the year.....	150	13,224.68	38	2,940.00
Claims rejected during the year.....	37		1	
Claims unpaid December 31, 1922, estimated liability.....	26	1,820.00	8	560.00

INTERSTATE BUSINESS MEN'S ACCIDENT ASSOCIATION

Home Office, Des Moines, Iowa

Incorporated April 18, 1908

F. O. Green, President
Ernest W. Brown, Secretary-TreasurerCommenced Business April 18, 1908
F. H. Hunter, Vice-President

Balance from previous year.....	\$	490,336.43
Membership fees actually received.....	\$	89,120.50
Assessments or premiums.....		772,817.83
Total received from applicants and members.....	\$	861,504.33
Deduct payments returned to applicants and members.....		9,846.11
Net amount received from applicants and members.....	\$	851,658.22
Gross interest on mortgage loans per Schedule B, less \$225.73 accrued interest on mortgages acquired during year of report.....		17,629.94
Gross interest on Liberty bonds and dividends on stocks, per Schedule D.....		392.50
Gross interest on deposits in trust companies and banks per Schedule N.....		4,367.12
Total income.....	\$	874,047.78
Total sum.....	\$	1,564,881.21

DISBURSEMENTS

Death claims	\$ 71,638.00
Sick and accident claims	441,713.58
Total payments to members	\$ 513,351.58
Commissions and fees paid to agents on account of first year's fees, dues, assessments or premiums	90,696.58
Commissions and fees paid to agents on account of subsequent year's fees, dues, assessments or premiums	23,636.80
Salaries of managers or agents not paid by commissions	6,800.85
Salaries of officers, No., 5	19,560.92
Compensation of trustees	5,780.00
Salaries of office employees, No., 33	46,959.44
Salaries and fees paid to medical examiners	1,655.44
Traveling and other expenses of managers and agents	12,319.00
Collection and remittance of fees, dues, assessments and premiums	3,149.25
Insurance department fees and licenses	2,465.59
Agency expense	1,370.51
Taxes on assessments or premiums	13,975.93
Federal taxes	37,894.91
Rent	15,441.12
Advertising, printing and stationery	10,494.10
Postage, express, telegraph and telephone	10,063.96
Legal expense in litigating claims	2,521.22
Other legal expenses	1,655.45
Furniture and fixtures	1,669.90
Investigation of claims	3,934.77
Office expense	1,745.50
Miscellaneous expense	1,140.02
Agents' balances charged off	592.22
Total disbursements	\$ 831,963.42
Balance	\$ 532,717.79

LEDGER ASSETS

Mortgage loans on real estate, per schedule B, first liens	\$ 326,300.00
Book value of Liberty bonds, per Schedule D	11,000.00
Cash in association's office	500.00
Deposits in trust companies and banks, not on interest, per Schedule N	69,906.54
Deposits in trust companies and banks, on interest, per Schedule N	122,000.94
Agents' balances, net	192,496.48
Total ledger assets	\$ 532,717.79

NON-LEDGER ASSETS

Interest due, \$26.73 and accrued, \$8,513.74 on mortgages, per Schedule D	\$ 8,540.47
Interest accrued on bonds, per Schedule D, Part 1	27.14
Interest due and accrued on time deposits	1,643.79
Total interest and rents due and accrued	\$ 10,211.40
Premiums or assessments actually collected by agencies not yet turned over to the Association	1,743.73
Mortuary assessments due and unpaid on last call made within sixty days on insurance in force and for which notices have been issued	19,629.75
Traveling expense advanced to field men	487.45
Gross assets	\$ 565,551.14

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 3,921.51
Advances to field men	487.45
Total admitted assets	\$ 561,622.18

LIABILITIES

Death claims resisted; No., 5	\$ 25,000.00
Death claims reported during the year but not yet adjusted; No., 5	25,000.00
Total death claims	\$ 50,000.00
Permanent disability claims due and unpaid	None
Total permanent disability claims	None
Sick and accident claims reported during the year but not yet adjusted; No., 666	\$ 79,886.13
Sick and accident claims incurred in 1922, not reported until 1923; No., 185	11,568.97
Total sick and accident claims	90,455.10
Total unpaid claims	\$ 140,455.10

Salaries, rents, expenses, bills and accounts, due or accrued	972.38
Commissions to agents due or accrued (not included in agents' credit balances)	15,000.00
Taxes due or accrued	369.48
Advance premiums or assessments	38,323.60
Total	\$ 105,525.51

EXHIBIT OF POLICIES OR CERTIFICATES

	Total Business Number	Business in Iowa During Year
Policies or certificates in force December 31, 1921	69,906	11,763
Policies or certificates written during the year	15,906	2,220
Policies or certificates revived during the year	4,356	906
Totals	81,258	14,989
Defect terminated or decreased during the year	24,740	4,232
Total benefit certificates in force December 31, 1922	56,518	10,757
Policies or certificates terminated by death reported during the year	213	27
Policies or certificates terminated by lapse reported during the year	20,047	3,272
Policies or certificates terminated by cancellation reported during the year	4,480	912
Sick and accident		\$ 102,029.65
Expense		59,746.00
Total		\$ 161,815.05

EXHIBIT OF DEATH CLAIMS

	Total Number	Claims Amount	Iowa Number	Claims Amount
Claims unpaid December 31, 1921	14	\$ 60,000.00	2	\$ 6,000.00
Claims reported during the year (include computed value only of installment certificates)	22	97,250.00	4	15,500.00
Totals	36	\$157,250.00	6	\$21,500.00
Claims paid during the year	30	68,888.00	4	13,500.00
Balance	16	\$ 88,362.00	2	\$ 8,000.00
Saved by compromising or scaling down claims during the year	-	15,262.00	-	2,000.00
Claims rejected during the year	5	21,000.00	2	6,000.00
Claims unpaid December 31, 1922	11	52,000.00	0	-

EXHIBIT OF SICK AND ACCIDENT CLAIMS

	Total Number	Claims Amount	Iowa Number	Claims Amount
Claims unpaid December 31, 1921	650	\$ 85,274.23	116	\$14,405.24
Increase in such estimated liability during the year		794.82		2,279.78
Claims reported during the year	6,482	437,870.66	1,083	64,721.46
Totals	7,132	\$523,849.71	1,179	\$81,506.58
Claims paid during the year	6,303	444,463.58	1,064	70,380.64
Claims rejected during the year	178	-	27	-
Claims unpaid December 31, 1922, estimated liability	650	79,286.13	96	11,125.94

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
First Liberty Loan Bonds, 6-15-47-34%	\$10,000	\$10,000	\$10,000
Third Liberty Loan Bonds, 9-15-28-44%	1,000	1,000	1,000
Totals	\$11,000	\$11,000	\$11,000

MORTGAGES

Iowa	\$236,300
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IOWA STATE TRAVELING MEN'S ASSOCIATION

Home Office, 318 Sixth Avenue, Des Moines, Iowa

Incorporated 1882

J. W. Hill, President

Commenced Business 1886

W. E. Tonn, Vice-President

H. E. Rex, Secretary-Treasurer

INCOME

Balance from previous year	\$ 19,332.00	\$ 336,679.87
Membership fees actually received	512,913.00	
Assessments and reinstatements	63,129.00	
Annual dues		
Total received from applicants and members	\$ 595,374.00	
Deduct payments returned to applicants and members	11,049.50	
Net amount received from applicants and members	\$ 584,324.50	
Gross interest on bonds and dividends on stocks	17,354.35	
Gross interest on deposits in trust companies and banks per Schedule A	3,323.37	
Exchange on checks	287.87	
Miscellaneous	54.86	
Bonds per Schedule D	1,550.00	
Total income		602,505.15
Total sum		\$ 929,185.02

DISBURSEMENTS

Death claims	\$ 182,610.25	
Permanent disability claims	18,550.00	
Accident claims	265,630.05	
Total payments to members	\$ 467,490.40	
Salaries of officers and trustees	16,700.00	
Salaries of office employees	35,248.81	
Salaries and fees paid to medical examiners	8,987.86	
Traveling and other expenses of officers, trustees and committees	3,390.09	
Insurance department fees and licenses	781.00	
Bonds	66.00	
Taxes on assessments or premiums	\$ 940.79	
Rent, including light and power	\$ 741.76	
Advertising, printing and stationery	29,324.49	
Postage, express, telegraph and telephone	15,176.37	
Legal expense in litigating claims	1,370.92	
Other legal expenses	5,471.25	
Furniture and fixtures	1,343.62	
Information bureau	539.00	
Annual meeting	415.00	
Miscellaneous	1,566.03	
Total disbursements		598,966.45
Balance		\$ 330,188.57

LEDGER ASSETS

Book value of bonds, per Schedule D	\$ 281,567.00	
Cash in association's office	25.00	
Deposits in trust companies and banks, not on interest, per Schedule N	9,442.37	
Deposits in trust companies and banks, on interest, per Schedule N	44,124.00	
Total ledger assets	\$ 345,158.37	

NON-LEDGER ASSETS

Interest accrued on bonds, per Schedule D, Part 1	\$ 3,402.63	
Interest accrued on bank balance	300.00	
Total interest and rents due and accrued	3,702.63	
Market value of bonds and stocks over book value	3,096.00	
Gross assets		\$ 348,961.00

LIABILITIES

Death claims resisted; No., 7	\$ 40,000.00	
Death claims reported during the year but not yet adjusted; No., 19	96,880.00	
Total death claims		\$ 136,880.00

Permanent disability claims resisted; No., 1	\$ 3,250.00	
Permanent disability claims reported during the year but not yet adjusted; No., 4	5,000.00	
Total permanent disability claims		7,250.00
Sick and accident claims reported during the year but not yet adjusted; No., 654	14,694.80	
Sick and accident claims incurred in 1922, not reported until 1923; No., 79	3,889.52	
Total sick and accident claims		18,584.32
Total unpaid claims	\$ 222,714.32	
Salaries, rents, expenses, bills and accounts, due or accrued	4,330.00	
Taxes due or accrued	1,168.56	
Advance premiums or assessments (include all payments made by applicants rejected or not yet accepted as members)	12,514.90	
Total		\$ 240,728.87

EXHIBIT OF POLICIES OR CERTIFICATES

	Total Business of the Year Number
Policies or certificates in force December 31, 1921	65,848
Policies or certificates written during the year	7,955
Policies or certificates revived during the year	70
Totals	73,873
Deduct terminated or decreased during the year	6,463
Total benefit certificates in force December 31, 1922	67,410
Policies or certificates terminated by death, resignation and cancellation during the year	2,163
Policies or certificates terminated by lapse reported during the year	4,300

EXHIBIT OF DEATH CLAIMS

	Total Claims Number	Amount	Iowa Claims Number	Claims Amount
Claims unpaid December 31, 1921	22	\$110,000.00	2	\$10,000.00
Claims reported during the year (include computed value only of installment certificates)	54	270,000.00	1	5,000.00
Totals	76	\$380,000.00	3	\$15,000.00
Claims paid during the year	49	182,010.35	2	8,000.00
Balance	27	\$197,989.65	--	--
Saved by compromising or settling down claims during the year	--	56,109.65	--	2,000.00
Claims rejected during the year	1	5,000.00	--	--
Claims unpaid December 31, 1922	25	56,880.00	1	5,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

	Total Claims Number	Amount	Iowa Claims Number	Claims Amount
Claims unpaid December 31, 1921	3	\$ 3,125.00	--	--
Claims reported during the year (including computed value only of installment certificates)	15	56,875.00	2	\$ 1,875.00
Totals	18	\$ 60,000.00	--	--
Claims paid during the year	14	17,300.00	1	625.00
Balance	4	\$ 42,700.00	--	--
Saved by compromising or settling down claims during the year	--	7,700.00	--	--
Claims unpaid December 31, 1922	4	5,000.00	1	1,250.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

	Total Claims Number	Amount	Iowa Claims Number	Claims Amount
Claims unpaid December 31, 1921	583	\$ 65,382.41	44	\$ 7,788.85
Claims reported during the year	4,089	285,140.47	434	82,111.90
Totals	4,672	\$350,522.88	468	\$89,900.75
Claims paid during the year	3,519	271,450.00	407	29,572.59
Claims dropped during the year	649	--	--	--
Claims rejected during the year	50	4,808.03	3	296.41
Claims unpaid December 31, 1922, estimated liability	454	74,694.80	58	10,022.06

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Des Moines School Bonds, March, 1923-4 1/2%—	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
U. S. Second Liberty Loan, Converted Novem- ber, 1942-4 1/2%	60,000.00	60,000.00	60,000.00
U. S. Third Liberty Loan, September, 1923- 4 1/2%	25,100.00	25,100.00	25,100.00
U. S. Third Liberty Loan, September, 1923- 4 1/2%	56,292.00	60,000.00	59,288.00
U. S. Fourth Liberty Loan, October, 1928- 4 1/2%	15,065.00	15,100.00	15,065.00
U. S. Fifth Liberty Loan, May, 1923-4 1/2%	100.00	100.00	100.00
U. S. Treasury Notes, March, 1935-4 1/2%	75,000.00	75,000.00	75,000.00
Totals	\$ 281,567.00	\$ 285,200.00	\$ 284,682.00

STATE MUTUAL INSURANCE
ASSOCIATIONS OF IOWA

1922

Detailed Reports

AUTOMOBILE DEALERS MUTUAL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized March 29, 1916

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

 President, R. R. Nesbitt, Des Moines, Iowa
 Secretary, F. F. Parker, Des Moines, Iowa

DIRECTORS

 A. W. Latta, Des Moines, Iowa
 H. E. Kennedy, Des Moines, Iowa
 F. F. Parker, Des Moines, Iowa
 R. R. Nesbitt, Des Moines, Iowa

**FINANCIAL STATEMENT
INCOME**

Amount of net ledger assets, December 31st of previous year.....	Fire		*Motor Vehicles	Total
	\$	\$	\$	
Direct Business:				
Gross receipts from assessments.....	\$ 5,816.91	\$	538.48	
Gross survey, membership and policy fees.....			43.00	
Total direct business.....	\$ 5,865.91	\$	581.48	
Deduct:				
Returned on cancellations:				
Direct business.....	\$ 1,008.81	\$	148.99	
Net assessments and fees.....	\$ 4,787.10	\$	432.50	5,219.60
Interest on bonds.....				10.62
From all other sources:				
Special assessment.....				4,733.37
Other income.....				150.96
Total income.....	\$ 10,114.19	\$		14,175.46
Total previous assets and income.....				

DISBURSEMENTS

Amount brought forward.....	Fire		*Motor Vehicles	Total
	\$	\$	\$	
Gross losses paid:				
Direct business.....	\$ 4,599.44	\$	1,323.48	
Total deductions.....	\$ 4,599.44	\$	1,323.48	5,922.92
Adjusting expense.....			58.29	
Commissions:				
Direct business.....			925.31	
Expenses of agents.....			624.50	
Salaries and fees of directors, officers and clerks.....			2,324.50	
Expense of directors, officers and committees.....			30.50	
Rent.....			914.17	
Insurance department licenses and fees.....			213.71	
Advertising and subscriptions, printing and stationery.....			135.89	
Telegraph, telephone, express and postage.....			294.32	
Legal expenses, excluding legal expenses on losses.....			50.00	
Miscellaneous.....			657.06	
Total expenses.....	\$ 6,255.65	\$	441.75	
Furniture and fixtures.....				
Total disbursements.....	\$ 12,620.35	\$		1,555.11
Balance.....				

LEDGER ASSETS

Book value of bonds, per Schedule C.....	500.00
Cash deposited in banks.....	239.66
Agents balances representing business written prior to October 1st of current year.....	815.43
Total ledger assets.....	1,555.11

NON-LEDGER ASSETS

Interest due or accrued on bonds.....	\$ 4.41
Furniture, fixtures and safes.....	1,130.27
Total non-ledger assets.....	1,164.68
Gross assets.....	2,719.79
DEDUCT ASSETS NOT ADMITTED	
Furniture, fixtures, safes and supplies.....	\$ 1,130.27
Total not admitted assets.....	1,130.27
Total admitted assets.....	1,559.52

LIABILITIES

Amount of claims reported and not adjusted... \$	Fire		*Motor Vehicles	Total
	\$	\$	\$	
Total.....	\$ 1,804.77	\$	1,150.00	
Net unpaid losses.....	\$ 1,804.77	\$	1,150.00	2,954.77
Estimated expenses of adjustment and investigation of losses.....				50.00
Unearned premium reserve.....				1,959.70
Total liabilities.....				4,964.47
Deficit.....				5,404.96
Balance.....				1,559.52

Liberty Bond, October 15, 1938, 4½%, semi-annual... \$	500.00	\$ 500.00	\$	800.00	\$ 4.41
SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921					

In force December 31, last.....	FIRE		Risks	Premiums
	\$	\$		
Written or renewed during year.....	\$ 568,850.00	\$	379,133.00	13,392.08
Totals.....	\$ 945,002.00	\$	662,780.00	
Deduct expirations and cancellations.....			285,223.00	
In force at end of year.....	\$ 285,223.00	\$	4,519.61	

In force December 31, last.....	MOTOR VEHICLES		TOTAL	
	Risks	Premiums	Risks	Premiums
Written or renewed during year.....	\$ 132,455.00	\$ 3,319.16	702,335.00	19,363.57
Totals.....	\$ 180,024.00	\$	1,134,027.00	
Deduct expirations and cancellations.....	142,469.00		805,379.00	
In force at end of year.....	47,555.00		328,748.00	
Net amount in force December 31.....	\$ 43,535.00	\$ 379.65	\$ 253,748.00	4,569.20

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year, \$24.45.

Average cost per thousand during the past five years, \$18.53.

What salary was paid during the last year to each of the following officers: President, \$1,000.00; Vice-President, none; Secretary, none; Treasurer, none; Adjuster, none.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

What amount of your risks are written for one year? All.

What amount of your risks are written for five years? None.

What is the largest gross aggregate amount insured in any one risk without deduction for reinsurance? \$5,000.00.

Give amount of risks in force on which this year's assessment was made, \$693,435.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? \$4,899.26.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1922? None.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes?

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Automobile, mercantile buildings and contents.
 What kind of risks does your association cover (fire, hail, etc.)? Fire and theft.
 How many assessments did you make last year? One.
 What was the rate levied for each assessment? 50%.

AUTOMOBILE TRADE MUTUAL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized April, 1917

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, S. L. Seeman, Des Moines, Iowa
 Vice-President, Burd S. White, Des Moines, Iowa
 Secretary, F. S. Shankland, Des Moines, Iowa
 Treasurer, R. H. Welton, Des Moines, Iowa
 Express Office of Secretary, 565 Polk Building, Des Moines, Iowa

FINANCIAL STATEMENT

INCOME

Amount of net ledger assets, December 31st of previous year.....				\$	30,511.91
Direct Business:					
	Fire	*Motor Vehicles	Theft		
Gross receipts from assessments.....	\$ 15,829.77	\$ 7,751.87	\$ 7,609.76	\$	31,191.40
Gross survey, membership and policy fees.....					39.43
Total direct business.....	\$ 15,829.77	\$ 7,751.87	\$ 7,609.76	\$	31,230.83
Total assessments and fees.....				\$	31,230.83
Deduct:					
Paid for reinsurance.....	\$ 976.85			\$	976.85
Returned on Cancellations:					
Direct business.....	2,595.96	369.35	727.12		3,692.43
Total deductions.....	\$ 3,972.81	\$ 369.35	\$ 727.12		4,972.27
Net assessments and fees.....	11,856.97	7,482.52	6,882.64		26,222.13
Receipts from office furniture.....				\$	1,058.00
Other interest.....					70.74
Money borrowed (gross).....					2,973.77
From all other sources, viz:					
From sale of automobile.....					556.00
Total income.....				\$	30,911.99
Total previous assets and income.....					61,422.10

DISBURSEMENTS

Amount brought forward.....				\$	61,422.10
Gross losses paid:					
Direct business.....	\$ 17,030.84	\$ 2,063.65	\$ 4,234.59	\$	23,329.08
Net losses paid.....				\$	23,329.08
Adjusting expense.....					612.73
Commissions:					
Direct business.....					258.86
Discount.....					312.97
Increase on account of re-insurance.....					183.86
Salaries of agents.....					1,467.50
Expenses of agents.....					1,511.35
Salaries and fees of directors, officers and clerks.....					5,322.98
Borrowed money repaid.....					5,978.17
Rent.....					825.00
Printed checks.....					424.47
Car expense.....					322.32
Insurance department licenses and fees.....					340.25
State tax on premiums.....					519.72
Agents balance charged off.....					146.62
Personal notes charged off.....					989.10
Advertising and subscriptions.....					24.07
Printing and stationery.....					85.68
Telegraph, telephone, express and postage.....					451.01

Interest on borrowed money.....		286.80
Legal expenses, excluding legal expenses on losses.....		1,394.42
Miscellaneous, itemized:		
Office expense.....		374.57
Collection and exchange.....		.64
Total expenses.....	\$	2,056.43
Total disbursements.....		48,534.17
Balance.....	\$	12,897.93

LEDGER ASSETS

Cash deposited in banks.....	\$	42.69
Agents' balances representing business written subsequent to October 1st of current year.....		123.89
Premiums in course of collection.....		3,544.92
Bills receivable.....		9,175.43
Total ledger assets.....	\$	12,897.93

NON-LEDGER ASSETS

Judgments obtained on special assessments.....	\$	4,801.41
Unpaid assessments levied on or after November 1st of current year.....		11,944.42
Total non-ledger assets.....	\$	16,745.83
Gross assets.....	\$	29,643.76

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to Oct. 1st.....	\$	133.89
Unpaid assessments levied prior to November 1st.....		11,944.42
Notes past due.....		7,460.70
Premiums in course of collection.....		3,544.92
Difference between invoice of premiums, notes and ledger figure.....		869.89
Total not admitted assets.....	\$	23,953.82
Total admitted assets.....	\$	5,689.93

LIABILITIES

Net unpaid losses.....	\$	10,569.48
State tax \$29.76; federal tax \$3,348.20.....		3,377.96
Reinsurance reserve.....		4,589.44
Unpaid salaries, commissions, rents, bills, expenses, etc.....		834.74
Borrowed money \$1,820.97; interest \$75.48.....		1,896.45
Other liabilities—Notes given in payment of losses \$2,478.10; interest \$104.75.....		2,582.85
Due Reliance re-insurance \$3,983.59; due Reliance on account of premium note \$108.24.....		4,092.22
Due Reliance on account of computing re-insurance.....		351.00
Total liabilities.....	\$	27,814.15
Deficit.....		22,124.22
Balance.....	\$	5,689.93

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	FIRE			THEFT	
	Risks	Premiums		Risks	Premiums
In force December 31, last.....	\$ 1,104,481.00	\$ 32,478.81			
Written or renewed during year.....	33,550.00	549.98			
Totals.....	\$ 1,138,031.00	\$ 33,028.79			
Deduct expirations and cancellations.....	789,259.00	24,949.18			
In force at end of year.....	\$ 348,772.00	\$ 8,078.71			
MOTOR VEHICLES					
	Risks	Premiums	Risks	Premiums	
In force December 31, last.....	\$ 696,906.00	\$ 12,587.05	\$ 746,100.00	\$ 10,017.75	
Written or renewed during year.....	19,550.00	574.89	21,600.00	372.50	
Totals.....	\$ 716,456.00	\$ 13,161.94	\$ 767,700.00	\$ 10,390.25	
Deduct expirations and cancellations.....	656,455.00	12,026.94	594,800.00	7,461.05	
In force at end of year.....	\$ 50,000.00	\$ 405.00	\$ 166,800.00	\$ 1,929.20	

	TOTAL	
	Risks	Premiums
In force December 31, last.....	\$ 2,541,486.00	\$ 55,088.62
Written or renewed during year.....	84,900.00	1,426.47
Totals	2,626,386.00	56,515.09
Deduct expirations and cancellations.....	2,079,511.00	45,107.37
In force at end of year.....	546,875.00	11,407.72

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Average cost per thousand during the past five years. Organized 1917. What salary was paid during the last year to each of the following officers: President, \$3,250.00; Vice-President, \$100.00; Secretary, \$2,253.50.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

What amount of your risks are written for one year? None.

What amount of your risks are written for five years? None.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes?

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Mercantile, dwellings and automobiles.

What kind of risks does your association cover (fire, hail, etc.)? Fire, lightning, and theft.

How many assessments did you make last year? One.

What was the rate levied for each assessment? 100%.

FARM PROPERTY MUTUAL INSURANCE ASSOCIATION OF IOWA
DES MOINES, IOWA

Organized August 22, 1899

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, Forest Huttenlocher, Des Moines, Iowa
 Vice-President, Johnson Brigham, Des Moines, Iowa
 Secretary, C. V. Stanley, Des Moines, Iowa
 Treasurer, Jno. A. Elliott, Des Moines, Iowa
 Express Office of Secretary, 303 Masonic Temple, Des Moines, Iowa

DIRECTORS—TERM EXPIRES

Forest Huttenlocher, Des Moines, 1924
 E. W. Goodykoontz, Waukon, Iowa, 1924
 Johnson Brigham, Des Moines, 1924
 J. H. Ayres, Sioux City, Iowa, 1925
 Forest S. Treat, Davenport, Iowa, 1925
 C. V. Stanley, Des Moines, Iowa, 1925
 Geo. Wambach, Des Moines, Iowa, 1926
 Alson Secor, Des Moines, Iowa, 1926

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year.....\$ 8,302.84

INCOME

	Fire	Tornado and Windstorm	Total
Direct Business:			
Gross receipts from assessments.....	\$ 39,337.71	\$ 22,415.99	\$ 61,753.70
Gross survey, membership and policy fees.....	7,599.57	6,879.52	14,479.09
Total direct business.....	\$ 46,937.28	\$ 29,295.51	\$ 76,232.79
Reinsurance:			
Gross receipts from assessments.....	1,944.20	929.37	2,873.57
Total assessments and fees.....	\$ 48,881.48	\$ 30,224.88	\$ 79,106.36

Deduct:			
Paid for reinsurance.....	5,386.90	1,479.02	4,806.82
Net assessments and fees.....	\$ 45,514.54	\$ 28,792.96	\$ 74,307.50
Money borrowed (gross).....			22,000.00
Agent's license.....			0.50
Total income.....			\$ 97,308.10
Total previous assets and income.....			\$ 105,610.94

DISBURSEMENTS

Amount brought forward.....			\$ 105,610.94
	Fire	Tornado and Windstorm	Total
Gross losses paid:			
Direct business.....	\$ 35,517.95	\$ 2,506.21	\$ 38,024.16
Reinsurance business.....	204.29	448.00	652.29
Less recovered from reinsurance.....	241.79	57.76	300.55
Net losses paid.....	\$ 35,540.45	\$ 2,896.45	\$ 38,436.90
Adjusting expense.....		517.49	517.49
Commissions:			
Direct business.....		397.90	397.90
Fees retained by agents.....		14,388.85	14,388.85
Salaries of agents.....		4,257.00	4,257.00
Salaries and fees of directors, officers and clerks.....		3,183.48	3,183.48
Expense of directors, officers and committees.....		6,942.87	6,942.87
Rent.....		76.18	76.18
Insurance department licenses and fees.....		148.00	148.00
State tax on premiums.....		309.52	309.52
Federal taxes.....		2,742.79	2,742.79
Advertising and subscriptions.....		528.84	528.84
Printing and stationery.....		515.94	515.94
Telephone, telephone, express and postage.....		625.51	625.51
Interest on borrowed money.....			
Miscellaneous, itemized:			
(a) Bonds.....	\$ 55.50		55.50
(b) Collectors.....	214.50		214.50
(c) Office supplies and expense.....	306.30		306.30
(d) State examiner expense.....	28.50		28.50
Total expenses.....		604.80	604.80
Borrowed money repaid (gross).....			22,000.00
Total disbursements.....			\$ 98,243.42
Balance.....			\$ 7,367.52

LEDGER ASSETS

Cash deposited in banks.....	\$ 7,367.52
Total ledger assets.....	\$ 7,367.52

NON-LEDGER ASSETS

Unpaid assessments levied prior to November 1st of current year, levied October 1, 1922.....	\$ 8,255.92
Total non-ledger assets.....	\$ 8,255.92
Gross assets.....	\$ 15,623.44

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st.....	\$ 8,255.92
Total not admitted assets.....	\$ 8,255.92
Total admitted assets.....	\$ 7,367.52

LIABILITIES

	Fire	
Amount of claims reported and not adjusted.....	\$ 500.00	
Amount of claims resisted and in litigation.....	4,300.00	
Net unpaid losses.....	\$ 4,800.00	4,800.00
Total liabilities.....		\$ 4,800.00
Surplus.....		2,567.52
Balance.....		\$ 7,367.52

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1922

	Fire	Wind
Mutual Fire & Tornado, Cedar Rapids.....	\$ 1,239,524.00	\$ 1,391,550.00
Iowa Mutual Ins. Co., De Witt.....	185,384.00	185,766.00
Union Mutual Ins. Co., Emmetsburg.....	16,400.00	14,600.00
Retail Merchants Mutual Ins. Ass'n, Des Moines.....	6,000.00	4,000.00
Iowa Implement Mutual Ins. Ass'n, Nevada.....	2,000.00	2,000.00
Total.....	\$ 1,449,308.00	\$ 1,598,316.00

SCHEDULE E—INSURANCE EXHIBIT

BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

	Risks	Risks
Amount in force at beginning of year, fire.....	\$ 10,520,125.50	
Amount in force at beginning of year, wind.....	12,077,143.50	\$ 22,397,269.00
Amount expired during year, fire.....	\$ 1,087,078.00	
Amount expired during year, wind.....	1,256,451.00	2,343,529.00
Amount cancelled during year, fire.....	\$ 1,077,079.00	
Amount cancelled during year, wind.....	1,706,417.00	3,424,096.00
Amount in force at close of year.....		\$ 16,620,041.00
Amount reinsured, fire.....	\$ 715,005.00	
Amount reinsured, wind.....	863,948.00	1,518,058.00
Net amount in force at close of year.....		\$ 15,101,988.00

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1922

	Fire Risks	Tornado and Windstorm Risks	Total Risks
In force December 31, last.....	\$ 4,179,864.50	\$ 4,637,585.50	\$ 8,817,450.00
Written or renewed during year.....	4,599,575.00	4,929,846.00	9,529,421.00
Totals.....	\$ 8,779,439.50	\$ 9,567,431.50	\$ 18,346,871.00
Deduct expirations and cancellations.....	706,940.00	803,495.00	1,569,435.00
In force at end of the year.....	\$ 8,072,499.50	\$ 8,763,936.50	\$ 16,774,436.00
Deduct amount reinsured.....	731,803.00	796,398.00	1,528,201.00
Net amount in force December 31.....	\$ 7,340,696.50	\$ 7,967,538.50	\$ 15,348,235.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—No.

Cost per thousand during the year. \$2.33.

Average cost per thousand during the past five years. \$2.50.

What salary was paid during the past year to each of the following officers: President, \$1,300.00; Vice-President, \$200.00; Secretary, \$1,800.00; Treasurer, none; adjuster, salary as special agent.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? None.

What amount of your risks are written for five years? All.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$10,000.00 on dwelling and contents.

Give amount of risks in force on which this year's assessment was made. Fire, \$15,000,000.00; wind, \$17,000,000.00, \$32,000,000.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? No basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Farm property, city and town dwellings property, churches and schoolhouses and their contents.

What kind of risks does your association cover (fire, hail, etc.)? Fire, lightning and tornadoes, cyclone and windstorms.

How many assessments did you make last year? One.

What was the rate levied for each assessment? Fire, farm property, 3.5 mills; city dwellings with fire protection, 1.8 mills; town dwellings, 2.4 mills; churches and schools, 3.5 mills; tornado, 1 1/2 mills.

FARMERS NATIONAL COOPERATIVE ELEVATOR MUTUAL INSURANCE ASSOCIATION OF AURELIA, IOWA

Organized February 5, 1909

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, Wm. Larson, Pilot Mound, Iowa
Vice-President, C. H. Nelson, Garner, Iowa
Secretary, H. H. Locken, Aurelia, Iowa
Treasurer, J. C. Reidesel, Glidden, Iowa
Express Office of Secretary, Aurelia, Iowa

DIRECTORS—TERM EXPIRES

Frank Parrott, Aurelia, Iowa, 1923
J. W. Shorthill, Omaha, Nebraska, 1923
Hugo Schuett, Holstein, Iowa, 1924
Hans Moeller, Sioux Center, Iowa, 1924
Wm. Larson, Pilot Mound, Iowa, 1924
W. V. Crapsier, Thornton, Iowa, 1924
J. E. Thileen, Gowrie, Iowa, 1925
J. C. Reidesel, Glidden, Iowa, 1925
C. H. Nelson, Garner, Iowa, 1925

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 24,942.72

INCOME

	Fire	Tornado and Windstorm	Combined Risk
Direct Business:			
Gross receipts from assessments.....	\$ 31,312.05	\$ 31,312.05	\$ 62,624.10
Gross survey, membership and policy fees.....	6,456.16		
Net assessments and fees.....	\$ 37,768.21		\$ 37,768.21
Other interest.....			38,468.74
Total income.....			\$ 76,236.95
Total previous assets.....			62,412.46

DISBURSEMENTS

	Fire	Tornado and Windstorm	Total
Gross losses paid:			
Direct business.....	\$ 14,901.87	\$ 121.05	\$ 15,022.92
Adjusting expense.....		88.94	88.94
Salaries and fees of directors, officers and clerks.....		2,150.00	2,150.00
Expenses of directors, officers and committees.....		519.28	519.28
Insurance department licenses and fees.....		4.00	4.00
Taxes.....		11.10	11.10
Advertising and subscriptions.....		245.00	245.00
Printing and stationery.....		45.88	45.88
Telegraph, telephone, express and postage.....		55.91	55.91
Miscellaneous itemized:			
(a) Officers bonds.....	865.00		865.00
(b) Address at convention.....	25.00		25.00
(c) Expenses inspecting risks.....	68.95		68.95
Total expenses.....			\$ 17,704.26
Total disbursements.....			\$ 17,704.26
Balance.....			45,798.18

LEDGER ASSETS

Other assets, viz: (itemize)
Total ledger assets as cash in banks, evidenced by certificates of deposit \$ 43,708.13

NON-LEDGER ASSETS

Contingent fees not collected on business written in December, 1922 \$ 299.50

Total non-ledger assets \$ 299.50

Gross assets \$ 46,007.63

Total admitted assets \$ 46,007.63

LIABILITIES

Surplus \$ 46,007.63

Balance \$ 46,007.63

SCHEDULE E—INSURANCE EXHIBIT
BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

Amount in force at beginning of year \$ 2,900,250.00

Amount expired during year 389,739.00

Amount cancelled during year 222,612.00

Amount in force at close of year \$ 2,276,900.00

Net amount in force at close of year 2,276,900.00

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	Fire Tornado and Windstorm Combined	Risks
In force December 31, last	\$ 752,715.00	\$ 2,900,250.00
Written or renewed during year	854,398.00	389,739.00
Total	\$ 1,607,083.00	\$ 3,289,989.00
Deduct expirations and cancellations	159,596.00	222,612.00
In force at end of the year	\$ 1,447,517.00	\$ 3,067,377.00
Net amount in force December 31, 1922		\$ 3,824,477.00

Written or renewed during year

Total

Deduct expirations and cancellations

In force at end of the year

Net amount in force December 31, 1922

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year. \$4.67.

Average cost per thousand during the past five years. \$4.95.

What salary was paid during the past year to each of the following officers: President, \$150.00; Vice-President, \$5.00 per day and expenses; Secretary, \$1,700.00; Treasurer, \$300.00. Adjuster, \$5.00 per day and expenses?

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year or less? \$62,400.00.

What amount of your risks are written for five years? \$3,762,077.00.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$20,000.00; do not reinsure.

Give amount of risks in force on which this year's assessment was made. \$2,399,192.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? \$37,620.71.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1922? No reinsurance.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes?

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? All property belonging to Farmers Cooperative Associations.

What kind of risks does your association cover (fire, hail, etc.)? Fire, lightning, wind and tornado.

How many assessments did you make last year? One.

What was the rate levied for each assessment? Ten mills.

FARMERS MUTUAL INSURANCE ASSOCIATION OF THE M. E. CHURCH

Reorganized January 16, 1917

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, Henry J. Benz, Charles City, Iowa
Vice-President, H. R. Frei, Reinbeck, Iowa
Secretary, Gustav Gelhaus, Rockford, Iowa
Treasurer, M. A. Hirsch, Charles City, Iowa
Express Office of Secretary, Rockford, Iowa

DIRECTORS—TERM EXPIRES

Herman Woeste, Earlville, Iowa, 1923
H. R. Frei, Reinbeck, Iowa, 1923
J. W. Schwieger, Dows, Iowa, 1923
Chas. Bruene, Gladbrook, Iowa, 1923
Henry J. Benz, Charles City, Iowa, 1923
C. F. Porath, Newell, Iowa, 1924
Henry Grieme, Klemme, Iowa, 1924
H. A. Kluckhohn, Odebolt, Iowa, 1924
Gustav Gelhaus, Rockford, Iowa, 1924

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year \$ 4,975.70

INCOME

	Fire	
Direct Business:		
Gross receipts from assessments	\$ 2,798.90	
Gross survey, membership and policy fees	122.50	
Total direct business	\$ 2,921.43	\$ 2,921.43
Net assessments and fees		123.81
Other interest		
Total income		\$ 3,054.74
Total previous assets		8,030.44

Amount brought forward \$ 8,030.44

DISBURSEMENTS

	Fire	
Gross losses paid:		
Direct business	\$ 5,006.43	\$ 5,006.43
Net losses paid	45.00	
Adjusting expense	890.52	
Salaries and fees of directors, officers and clerks	82.25	
Insurance department licenses and fees	1.22	
State tax on premiums	15.89	
Printing and stationery	34.20	
Telegraph, telephone, express and postage		
Miscellaneous, itemized:		
(a) Association dues	\$12.00	
(c) Secretary and treasurer bonds	60.00	
Total expenses		\$ 916.48
Total disbursements		\$ 5,922.91
Balance		2,107.53

Total disbursements \$ 5,922.91

Balance \$ 2,107.53

LEDGER ASSETS

Cash deposited in banks 2,107.53

Total ledger assets \$ 2,107.53

NON-LEDGER ASSETS

Unpaid assessments levied prior to Nov. 1st of current year \$ 12.14

Furniture, fixtures and safes 100.00

Total non-ledger assets \$ 112.14

Gross assets 2,219.67

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st \$ 12.14

Furniture, fixtures, sales and supplies 100.00

Total not admitted assets \$ 112.14

Total admitted assets 2,107.53

LIABILITIES	
Surplus	\$ 2,107.53
Balance	\$ 2,107.53

SCHEDULE E—INSURANCE EXHIBIT
BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

	Risks
Amount in force at beginning of year	\$ 2,770,377.00
Total	2,770,377.00
Amount expired during year	311,418.00
Amount cancelled during year	119,310.00
Amount in force at close of year	2,339,649.00
Net amount in force at close of year	2,339,649.00

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER
JANUARY 1, 1921

	Fire Risks
In force December 31, last	\$ 2,339,649.00
Written or renewed during year	561,259.00
Total	\$ 2,900,908.00
In force at end of the year	2,900,908.00
Net amount in force December 31, 1922	\$ 2,900,908.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year. \$2.25.

Average cost per thousand during the past five years. \$1.92.

What salary was paid during the past year to each of the following officers: President, none; Vice-President, none; Secretary, \$500.00; Treasurer, 2% of all premiums and Policy fees received; Adjuster, none.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? No. For how long a period do you collect advance assessments? To pay our next losses.

What amount of your risks are written for one year? None.

What amount of your risks are written for five years? All of it.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$4,000.00.

Give amount of risks in force on which this year's assessment was made? \$2,798,930.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? No basis rate.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1922? None.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Farm property, town dwellings and churches.

What kind of risks does your association cover (fire, hail, etc.)? Fire and lightning.

How many assessments did you make last year? One.

What was the rate levied for each assessment? One mill.

LE MARS MUTUAL INSURANCE ASSOCIATION OF LE MARS, IOWA

Organized April, 1901

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, M. W. Richey, Le Mars, Iowa
Vice-President, J. F. Kriege, Sioux City, Iowa
Secretary, R. J. Koehler, Le Mars, Iowa
Treasurer, E. A. Dalton, Le Mars, Iowa
Express Office of Secretary, Le Mars, Iowa

DIRECTORS

A. M. Duns, Le Mars, Iowa, 1923
E. A. Dalton, Le Mars, Iowa, 1923
R. J. Koehler, Le Mars, Iowa, 1923
W. L. Gund, Marcus, Iowa, 1925
M. W. Richey, Le Mars, Iowa, 1923
B. M. Koehler, Hawarden, Iowa, 1925
E. A. Sherman, Le Mars, Iowa, 1927
J. F. Kriege, Sioux City, Iowa, 1927
C. A. Werull, Le Mars, Iowa, 1927

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year

INCOME

Direct Business:	Fire	Tornado and Windstorm	Hall	*Motor Vehicles	Theft
Gross receipts from assessments	\$10,853.61	\$ 3,410.17	\$2,873.15	\$1,123.88	\$ 403.70
Gross survey, membership and policy fees	2,429.63				
Total direct business	\$13,283.24	\$ 3,410.17	\$2,873.15	\$1,123.88	\$ 403.70
Total assessments and fees	\$13,283.24	\$ 3,410.17	\$2,873.15	\$1,123.88	\$ 403.70
Deduct:					
Paid for reinsurance	1,602.41	488.59			
Total deductions	\$ 1,602.41	\$ 488.59			\$ 2,091.00
Net assessments and fees	\$11,680.83	\$ 2,921.58	\$2,873.15	\$1,123.88	\$ 403.70
Interest on bonds, U. S. and bank interest					\$ 785.93
Total income					\$ 19,759.07
Total previous assets and income					\$ 44,479.40

DISBURSEMENTS

Amount brought forward					\$
	Fire	Tornado and Windstorm	Hall	*Motor Vehicles	Total
Gross losses paid:					
Direct business	\$ 4,315.43	\$ 193.91	\$ 1,100.00	\$ 1,303.95	
Less recovered from reinsurance	1,017.00	7.50			
Total deductions	\$ 1,017.00	\$ 7.50			
Net losses paid	\$ 3,298.43	\$ 186.41	\$ 1,100.00	\$ 1,303.95	\$ 5,888.79
Commissions:					
Direct business					\$ 2,807.35
Adjusting expense					109.51
Salaries of agents, traveling					375.00
Expenses of agents					131.71
Salaries and fees of directors, officers and clerks					3,109.00
Taxes on real estate					239.06
Insurance department licenses and fees					23.00
State tax on premiums					60.66
Printing and stationery					184.05
Telegraph, telephone, express and postage and donations					1,317.25
Legal expenses, excluding legal expenses on losses					63.15
Total expenses					\$ 8,180.74
Total disbursements					\$ 14,019.53
Balance					\$ 30,459.87

LEDGER ASSETS

Book value of real estate	\$ 10,000.00
Cash deposited in banks	18,459.87
Other assets, viz.: (Itemize)	
Liberty loans	2,000.00
Total ledger assets	\$ 30,459.87

NON-LEDGER ASSETS

Furniture, fixtures and safes, \$1,500.00; supplies, \$500.00.....	\$ 2,000.00
Total non-ledger assets.....	\$ 2,000.00
Gross assets.....	\$ 22,459.87
DEDUCT ASSETS NOT ADMITTED	
Furniture, fixtures, safes and supplies.....	\$ 2,000.00
Total not admitted assets.....	\$ 2,000.00
Total admitted assets.....	\$ 20,459.87

LIABILITIES

Surplus.....	\$ 20,459.87
Balance.....	\$ 20,459.87

SCHEDULE A—REAL ESTATE

	Book Value	Market Value
Sept. 15, 1912, Lot 5 Buchanan's Sub-Div., lots 16-17, block 6, Le Mars.....	\$ 10,000.00	\$ 10,000.00

SCHEDULE C—BONDS OWNED

	Book Value	Par Value
Liberty loans.....	\$ 2,000.00	\$ 2,000.00

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1922

	Risks
Iowa Mutual Insurance Association, DeWitt, Iowa.....	\$ 10,000.00
Le Mars Insurance Company, Sioux Falls, South Dakota.....	1,334,396.00
Total.....	\$ 1,344,396.00

SCHEDULE E—INSURANCE EXHIBIT

BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

	Risks
Amount in force at beginning of year.....	\$ 7,081,841.00
Total.....	\$ 7,081,841.00
Amount expired during year.....	302,740.00
Amount cancelled during year.....	410,465.00
Amount in force at close of year.....	\$ 6,808,639.00
Amount reinsured.....	537,758.00
Net amount in force at close of year.....	\$ 6,270,881.00

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	Fire Risks	Tornado and Windstorm Risks	Hail Risks
In force December 31, last.....	\$ 1,112,507.00	\$ 1,063,252.00	\$ 133,809.00
Written or renewed during year.....	1,066,117.00	877,336.00	23,202.00
Totals.....	\$ 2,178,624.00	\$ 1,940,588.00	\$ 157,012.00
Deduct expirations and cancellations.....	825,637.00	809,938.00	121,134.00
In force at end of the year.....	\$ 1,342,987.00	\$ 1,130,650.00	\$ 35,878.00
Deduct amount reinsured.....	700,500.00	809,938.00	
Net amount in force December 31.....	\$ 642,487.00	\$ 320,712.00	\$ 35,878.00
	Motor Vehicles Risks		
In force December 31, last.....	\$ 105,227.00		
Written or renewed during year.....	167,006.00		
Totals.....	\$ 272,233.00		
Deduct expirations and cancellations.....	152,612.00		
In force at end of the year.....	\$ 120,621.00		
Net amount in force December 31.....	\$ 120,621.00		

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.
Cost per thousand during the year, \$1.51.
Average cost per thousand during the past five years, \$2.36.

What salary was paid during the past year to each of the following officers: President, \$300.00; Vice-President, None; Secretary, \$100.00; Treasurer, \$200.00; General Manager, \$2,000.00.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.
What amount of your risks are written for one year? One-fifth.
What amount of your risks are written for five years? Four-fifths.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$6,000.00.
Give amount of risks in force on which this year's assessment, was made, \$5,794,376.00.

Have your books been kept open after the close of business December 31st for the purpose of making any entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? \$25,000.00, Fire and Tornado; Hail, \$1,500.00; Auto, \$2,000.00.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? No.

What kinds of property does your association insure? Town dwellings, farm property, hall and automobile.

What kind of risks does your association cover? Fire, tornado and hail. How many assessments did you make last year? One.

What was the rate levied for each assessment? Fire, 2 mills; tornado, 1/2 mill; hail, \$30.00 a \$1,000.00.

HOME MUTUAL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized November 21, 1901

Under Chapter 5, Title IX, of the Code of Iowa.

OFFICERS

President, J. A. BENSON, Sheldon, Iowa
Vice-President, R. F. Lewis, Grinnell, Iowa
Secretary, H. J. Rowe, Des Moines, Iowa
Treasurer, Ellis A. Betts, Casey, Iowa
Express Office of Secretary, 700-1-2 Observatory Building, Des Moines, Iowa

DIRECTORS—TERM EXPIRES

Inc. Abrahamson, Olds, Iowa, 1923
B. F. Black, Red Oak, Iowa, 1923
E. A. Maynard, Clinton, Iowa, 1923
C. W. Zellman, Lake View, Iowa, 1923
J. T. Robinson, Derby, Iowa, 1923
H. J. Rowe, Des Moines, Iowa, 1924
J. A. Benson, Sheldon, Iowa, 1924
O. N. Kjerland, Northwood, Iowa, 1924
J. M. Bowman, Des Moines, Iowa, 1924
Ellis A. Betts, Casey, Iowa, 1924
W. A. Rutledge, Des Moines, 1925
Alex Ruthven, Ruthven, 1925
R. F. Lewis, Grinnell, 1925
B. E. Benson, Sheldon, 1925
R. M. Anwyll, Des Moines, 1925

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 51,618.57

INCOME

	Fire	Tornado and Windstorm	Motor Vehicles	Total
Direct business:				
Gross receipts from assessments \$	33,269.44	14,033.79		\$ 47,303.23
Gross survey, membership and policy fees.....	13,285.48	5,929.75	14,992.49	34,207.72
Total direct business.....	\$ 46,554.92	\$ 19,963.54	\$ 14,992.49	\$ 81,510.95
Reinsurance:				
Gross receipts from assessments \$	424.00	1,479.66		\$ 1,903.66
Gross survey, membership and policy fees.....	50.42	5.75		55.17
Total reinsurance business.....	\$ 474.42	\$ 1,485.41		\$ 1,959.83
Total assessments and fees.....	\$ 47,029.34	\$ 21,448.95	\$ 14,992.49	\$ 83,470.78

Deduct:				
Paid for reinsurance.....	\$ 2,870.79	\$ 958.99	\$ 18.85	\$ 3,847.62
Returned on cancellations:				
Direct business.....	85.24	52.65	380.75	518.64
Total deductions.....	\$ 2,955.03	\$ 1,011.64	\$ 468.60	\$ 4,435.27
Net assessments and fees.....	\$ 44,083.31	\$ 30,442.31	\$ 14,582.89	\$ 79,108.51
Other interest on checking account.....				2,129.11
Total income.....				\$ 81,368.08
Total previous assets and income.....				\$ 129,907.52

DISBURSEMENTS

Amount brought forward.....				\$ 129,907.52
Gross losses paid:	Fire	Tornado and Windstorm	Motor Vehicles	Total
Direct business.....	\$ 38,618.09	\$ 2,075.70	\$ 2,158.89	\$ 42,852.68
Reinsurance business.....	32.50	398.27		430.77
Less discount and salvage:			75.00	75.00
Direct business.....			75.00	75.00
Reinsurance business.....	\$ 3,171.95			3,171.95
Less recovered from reinsurance.....				3,126.56
Total deductions.....				\$ 39,860.56
Net losses paid.....	\$ 35,486.64	\$ 2,283.97	\$ 2,083.89	\$ 39,854.50
Adjusting expense.....	1,908.07	484.08	108.22	2,499.37
Fees retained by agents.....				15,300.26
Salaries and fees of directors, officers and clerks.....				11,700.00
Expense of directors, officers and committees.....				562.81
Rent.....				1,229.79
Insurance department licenses and fees.....				117.20
State tax on premiums.....				422.24
All other taxes.....				20.50
Advertising and subscriptions.....				61.86
Printing and stationery.....				864.22
Telegraph, telephone, express and postage.....				869.81
Legal expenses, excluding legal expenses on losses.....				947.75
Miscellaneous, itemized:				
(a) National convention.....		\$ 68.50		68.50
(b) State association.....		12.50		12.50
(c) Small items.....		9.46		9.46
(d) Furniture, fixtures and supplies.....		165.12		165.12
Total expenses.....				\$ 34,984.11
Total disbursements.....				\$ 74,844.61
Balance.....				\$ 56,126.54

LEDGER ASSETS

Cash in office.....	\$ 20.71
Cash deposited in banks.....	52,057.28
Agents' balances representing business written subsequent to October 1st of current year.....	1,950.77
Agents' balances representing business written prior to October 1st of current year.....	2,117.78
Total ledger assets.....	\$ 56,126.54

NON-LEDGER ASSETS

Unpaid assessments levied on or after November 1st of current year.....	about \$ 1,300.00
Unpaid assessments levied prior to November 1st of current year.....	about 1,000.00
Furniture, fixtures and safes, \$1,000.00; supplies, \$300.00.....	1,300.00
Total non-ledger assets.....	\$ 3,600.00
Gross assets.....	\$ 61,526.54

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st.....	\$ 3,117.82
Unpaid assessments levied prior to November 1st.....	1,000.00
Furniture, fixtures, safes and supplies.....	1,300.00
Total not admitted assets.....	\$ 5,417.82
Total admitted assets.....	\$ 56,126.54

LIABILITIES

Amount of claims reported and not adjusted.....	\$ 1,250.00	Fire
Amount of claims resisted and in litigation.....	2,000.00	
Total.....	\$ 3,250.00	
Net unpaid losses.....	\$ 3,250.00	
Estimated expenses of adjustment and investigation of losses.....	50.00	
Total liabilities.....	\$ 3,300.00	
Surplus.....	52,908.52	
Balance.....	\$ 56,308.52	

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1922

Town Mutual Dwelling House Association, Des Moines.....	\$ 370,870.00	Risks
Iowa Mutual Tornado Insurance Association, Des Moines.....	375,217.00	
Mutual Fire & Tornado Insurance Association, Cedar Rapids.....	552,796.00	
Iowa Farmers Mutual Reinsurance, Greenfield.....	473,786.00	
Union Mutual Fire Insurance Association, Emmetsburg.....	19,967.00	
Farm Property Mutual Insurance Association, Des Moines.....	1,900.00	
Iowa Mercantile Mutual Insurance Association, Spencer.....	1,500.00	
Iowa Mutual Insurance Co., De Witt.....	2,250.00	

SCHEDULE E—INSURANCE EXHIBIT

BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

Amount in force at beginning of year.....	\$ 32,220,443.00	Risks
Amount written during year.....		
Total.....	\$ 32,220,443.00	
Amount expired during year.....	3,319,154.00	
Amount cancelled during year.....	3,076,825.00	
Amount in force at close of year.....	\$ 25,824,464.00	
Amount reinsured.....	1,392,450.00	
Net amount in force at close of year.....	\$ 24,032,034.00	

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

In force December 31, last.....	\$ 4,336,616.00	Fire Risks	\$ 4,539,182.00	Tornado and Windstorm Risks	\$ 1,715,118.00	Motor Vehicles Risks
Written or renewed during year.....	4,402,656.00		3,968,140.00		2,435,325.00	
Totals.....	\$ 8,739,272.00		\$ 8,507,322.00		\$ 4,150,443.00	
Deduct expirations and cancellations.....	219,940.00		203,275.00		2,238,904.00	
In force at end of the year.....	\$ 8,519,332.00		\$ 8,004,047.00		\$ 4,911,740.00	
Deduct amount reinsured.....	383,017.00		315,689.00		2,150.00	
Net amount in force December 31.....	\$ 8,136,315.00		\$ 7,688,358.00		\$ 4,909,490.00	

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? No.

Cost per thousand during the year: \$1.67.

Average cost per thousand during the past five years: \$1.52 4-5.

What salary was paid during the past year to each of the following officers: President, \$350; Vice-President, None; Secretary, \$7,200; Treasurer, \$250; Adjuster, per diem.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? \$4,911,740.

What amount of your risks are written for five years? \$41,914,873.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$15,000 reinsured down to \$7,500.

Give amount of risks in force on which this year's assessment was made. \$25,488,593.

Have your books been kept open after the close of business December 31st for the purpose of making entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? Do not use basis rate.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1922? Do not use basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Town dwelling, farm property, against fire and lightning. Any good risk against tornado, private automobiles against fire, theft, tornado, liability and property damage.

What kind of risks does your association cover (fire, hail, etc.)? How many assessments did you make last year? One.

What was the rate levied for each assessment? Class one, 12¢; Class two, 15¢; Class three, 17½¢; Class four, 20¢; Class A, 25¢; Class B, 30¢; Class C, 35¢, and tornado insurance, 10¢ per \$100.

IOWA AUTOMOBILE OWNERS MUTUAL INSURANCE ASSOCIATION OF IOWA FALLS, IOWA

Organized March 18, 1915
Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, Fred C. Brewer, La Porte, Ind.
Vice-President, H. W. Tangeman, Iowa Falls, Iowa
Secretary, H. T. Brewer, Iowa Falls, Iowa
Treasurer, H. T. Brewer, Iowa Falls, Iowa
Express Office of Secretary, Iowa Falls, Iowa

DIRECTORS—TERM EXPIRES

Fred C. Brewer, La Porte, Ind., 1923
H. T. Brewer, Iowa Falls, Iowa, 1924
G. H. Long, Iowa Falls, Iowa, 1925
Fred Williams, Arthur, N. D., 1926
H. W. Tangeman, Iowa Falls, Iowa, 1927

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year	\$	2,067.54	
			Motor Vehicles
Direct business:			
Gross receipts from assessments	\$	6,648.05	
Gross survey, membership and policy fees and dues		2,951.00	
Total direct business	\$	9,599.05	
Total assessments and fees	\$	9,599.05	
Deduct:			
Returned on cancellations:			
Direct business		279.25	
Total deductions	\$	279.25	
Net assessment and fees	\$	9,319.80	\$ 9,319.80
Interest			24.30
Total income	\$	9,344.00	
Total previous assets and income	\$	11,411.84	

DISBURSEMENTS

Amount brought forward	\$	11,411.84	
			Motor Vehicles
Gross losses paid:			
Direct business	\$	1,463.79	
Less discount and salvage:			
Direct business		100.00	
Total deductions	\$	100.00	
Net losses paid	\$	1,363.79	\$ 1,363.79
Adjusting expense			179.42
Commissions:			
Direct business		1,030.75	
Salaries of agents		257.30	
Expenses of agents		270.23	
Salaries and fees of directors, officers and clerks		2,741.11	
Expense of directors, officers and committees		261.60	

IOWA AUTOMOBILE OWNERS MUTUAL

Rent	\$	443.00	
Heat and light		88.27	
Insurance department licenses and fees		533.27	
State tax on premiums		56.00	
Federal taxes		76.22	
Advertising and subscriptions		29.50	
Printing and stationery		137.85	
Telegraph, telephone, express and postage		104.00	
Interest on borrowed money		213.82	
Legal expenses, excluding legal expenses on losses, and collection expense,		258.74	
\$7.50			
Miscellaneous, itemized:		85.28	
(a) Surety bond, \$60.00; app. bond, \$10.00. (c) Insurance on furniture and fixtures, \$4.84.		74.84	
(b) Donations, \$10.50. (d) Office supplies, \$17.10; over and short,		23.89	
\$0.29			
Total expenses	\$	7,073.73	
Borrowed money repaid (gross)		1,350.00	
Agents' balances charged off		4.50	
Other disbursements, viz.: (Itemize)			
Furniture and fixtures		80.22	
Company automobile		474.50	
Total disbursements	\$	10,346.74	
Balance	\$	1,094.90	

LEDGER ASSETS

Cash in office	\$	27.25
Cash deposited in banks		210.13
Agents' balances representing business written subsequent to October 1st of current year		209.16
Agents' balances representing business written prior to October 1st of current year		50.55
Notes receivable		567.81
Total ledger assets	\$	1,094.90

NON-LEDGER ASSETS

Interest due or accrued on notes receivable	\$	24.64
Furniture, fixtures and safes, \$1,500.00; supplies, \$200.00		1,700.00
Other items:		
Company automobile		400.00
Total non-ledger assets		2,124.64
Gross assets	\$	3,219.54

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st	\$	50.55
Furniture, fixtures, safes and supplies		1,700.00
Other items, viz. (Itemize)		
Company automobile		400.00
Total not admitted assets		2,150.55
Total admitted assets	\$	1,048.99

LIABILITIES

Amount of claims reported and not adjusted	\$	510.80	
			Motor Vehicles
Net unpaid losses	\$	510.80	\$ 510.80
Estimated expenses of adjustment and investigation of losses		25.00	
Unearned premium reserve		1,220.42	
Unpaid salaries, commissions, rents, bills, expenses, etc.		1,286.16	
Borrowed money, \$2,350.00; interest, \$23.50		2,373.50	
Other liabilities:			
Due on company automobile		175.00	
Federal tax assessment, \$518.10; state taxes, estimated, \$75.00		593.10	
Total liabilities	\$	6,205.57	
Deficit		5,156.58	
Balance	\$	1,048.99	

SCHEDULE E—INSURANCE EXHIBIT
BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

	Risks	Premiums
Amount in force at beginning of year.....	\$ 232,947.00	\$ 2,329.47
Amount written during year.....		
Total.....	\$ 232,947.00	\$ 2,329.47
Amount expired during year.....	34,770.00	347.70
Amount cancelled during year.....	127,116.00	1,871.35
Amount in force at close of year.....	\$ 121,564.00	\$ 1,211.91

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	Motor Vehicles Risks	Premiums
In force December 31st, last.....	\$ 105,889.00	\$ 1,086.29
Written or renewed during year.....	122,210.00	1,822.19
Totals.....	\$ 227,699.00	\$ 2,978.52
Deduct expirations and cancellations.....	121,569.00	1,216.59
In force at end of year.....	\$ 126,040.00	\$ 1,769.40
Deduct amount reinsured.....		
Net amount in force December 31st.....	\$ 126,040.00	\$ 1,769.40

GENERAL INTERROGATORIES

Were all the transactions on which notices had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year, \$2.35-4.

What salary was paid during the past year to each of the following officers: President, None; Vice-President, None; Secretary, \$150.00 per month; Treasurer, None; Adjuster, None.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? One year.

What amount of your risks are written for one year? All risks written to expire when machine insured has been in use five years.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$3,000.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? \$3,976.94.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1922? None.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Automobiles, trucks and tractors.

What kind of risks does your association cover (fire, hail, etc.)? Fire, theft and tornado.

How many assessments did you make last year? One.

What was the rate levied for each assessment? \$1.00 per \$100.00.

IOWA FARMERS MUTUAL REINSURANCE ASSOCIATION
OF GREENFIELD, IOWA

Organized April 19th, 1905

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, P. J. Shaw, Plover, Iowa
 Vice-President, John Evans, Grinnell, Iowa
 Secretary, J. E. Brooks, Greenfield, Iowa
 Treasurer, J. E. Brooks, Greenfield, Iowa
 Express Office of Secretary, Greenfield, Iowa

DIRECTORS—TERM EXPIRES

P. J. Shaw, Plover, Iowa, 1923
 W. K. Colburn, Harlan, Iowa, 1925
 H. O. Breece, Atlantic, Iowa, 1925
 F. W. Van Druff, Council Bluffs, Iowa, 1924
 J. E. Brooks, Greenfield, Iowa, 1924
 John Evans, Grinnell, Iowa, 1923
 Alex Hartley, Ida Grove, Iowa, 1923

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 691.66

INCOME

	Fire
Reinsurance:	
Gross receipts from assessments.....	\$ 53,214.95
Total assessments and fees.....	\$ 53,214.95
Interest on bank deposits.....	632.16
From all other sources, viz.: (itemize)	
Refund for overpayment on a loss.....	22.50
Total income.....	\$ 53,869.61
Total previous assets and income.....	\$ 691.66

DISBURSEMENTS

	Fire
Amount brought forward.....	\$ 691.66
Gross losses paid:	
Reinsurance business.....	\$ 28,611.10
Salaries and fees of directors, officers and clerks.....	3,227.90
Expenses of directors, officers and committees.....	214.34
Rent.....	109.00
Insurance department licenses and fees.....	3.00
State tax on premiums.....	19.44
Advertising and subscriptions.....	79.00
Printing and stationery.....	302.68
Telegraph, telephone, express and postage.....	92.97
Miscellaneous, itemized:	
(a) Dues to national association, \$30.00. (c) Dues to state association, \$14.50.....	44.50
(b) Secretary-treasurer bond, \$60.00. (d) Fee with report to secretary of state, \$1.00.....	61.00
Total expenses.....	\$ 4,143.93
Total disbursements.....	\$ 42,755.03
Balance.....	\$ 11,769.16

LEDGER ASSETS

Cash deposited in banks.....	\$ 11,769.16
Total ledger assets.....	\$ 11,769.16

NON-LEDGER ASSETS

Furniture, fixtures and safes.....	\$ 530.00
Total non-ledger assets.....	530.00
Gross assets.....	\$ 12,309.16

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures, safes and supplies.....	\$ 530.00
Total not admitted assets.....	530.00
Total admitted assets.....	\$ 11,769.16

LIABILITIES

Surplus.....	\$ 11,769.16
Balance.....	\$ 11,769.16

SCHEDULE E—INSURANCE EXHIBIT
BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

	Risks
Amount in force at beginning of year, 21739273 plus error 4125387.....	\$ 18,958,497.00
Amount written during year.....	
Total.....	\$ 18,958,497.00
Amount expired during year.....	1,411,296.00
Amount cancelled during year.....	2,794,841.00
Amount in force at close of year.....	\$ 14,747,376.00
Amount reinsured.....	
Net amount in force at close of year.....	\$ 14,747,376.00

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	Fire Risks
In force December 31st, last.....	\$ 6,962,163.00
Written or renewed during year.....	12,473,671.00
Total.....	\$ 19,135,834.00
Deduct expirations and cancellations.....	4,421,874.00
In force at end of the year.....	\$ 14,713,960.00
Deduct amount reinsured.....	14,713,960.00
Net amount in force December 31st.....	\$ 14,713,960.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.
Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer, No.

Cost per thousand during the year \$1.54.
Average cost per thousand during the past five years \$1.54.
What salary was paid during the past year to each of the following officers: President, None; Vice-president, None; Secretary, \$1,722.50; Treasurer, None; Adjustor, None.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.
What amount of your risks are written for one year? None.
What amount of your risks are written for five years? All.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$12,000.00. By-laws permit \$1,000 for each million in force.

Give amount of risks in force on which this year's assessment was made. \$28,165,000.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? No basis rate.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1922? No basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Such risks as are written by the member association reinsuring in this association.

What kind of risks does your association cover (fire, hail, etc.)? Fire and lightning.

How many assessments did you make last year? Two.
What was the rate levied for each assessment? One mill.

**IOWA HARDWARE MUTUAL INSURANCE ASSOCIATION
OF MASON CITY, IOWA**

Organized August 20, 1903
Under Chapter 5, Title IX, of the Code of Iowa.

OFFICERS

President, L. C. Abbott, Marshalltown, Iowa
Vice-President, Jos. Mattes, Odebolt, Iowa
Secretary, A. R. Sale, Mason City, Iowa
Treasurer, W. G. C. Bagley, Mason City, Iowa

DIRECTORS—TERM EXPIRES

Joseph Mattes, Odebolt, Iowa, 1923
R. J. Breckenridge, Brooklyn, Iowa, 1923
H. F. Leible, Des Moines, Iowa, 1923
A. F. Mueller, Webster City, Iowa, 1924
W. B. Baumgartner, Dubuque, Iowa, 1924
Th. N. Petersen, Council Bluffs, Iowa, 1924
Jacob Selther, Keokuk, Iowa, 1925
H. G. Deitloh, Muscatine, Iowa, 1925
G. A. Bieber, Ft. Atkinson, Iowa, 1925
C. R. Keating, Mt. Ayr, Iowa, 1926

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 221,174.66

INCOME

	Fire
Direct business:	
Gross receipts from assessments.....	\$ 196,028.55
Total direct business.....	\$ 196,028.55

Reinsurance:		
Gross receipts from assessments.....	39,208.50	
Total reinsurance business.....	\$ 39,208.50	
Total assessments and fees.....	\$ 232,897.05	
Deduct:		
Paid for reinsurance.....	56,432.48	
Returned on cancellations:		
Direct business and reinsurance.....	19,818.82	
Returned in dividends:		
Direct business.....	85,623.31	
Reinsurance business.....	2,281.84	
Total deductions.....	\$ 164,176.15	
Net assessments and fees.....	\$ 68,660.90	68,660.90
Interest on mortgage loans.....		7,655.39
Interest on bonds.....		2,099.00
Other interest.....		1,281.71
Rents (including \$1,200.00 for own occupancy).....		3,690.00
From all other sources, viz.:		
Commissions.....		763.21
Total income.....	\$ 84,150.21	
Total previous assets and income.....	\$ 305,616.85	

DISBURSEMENTS

Amount brought forward.....	Fire	\$ 305,616.85
Gross losses paid:		
Direct business.....	\$ 58,211.25	
Reinsurance business.....	17,279.63	\$ 75,491.18
Less recovered from reinsurance.....	24,348.10	
Total deductions.....	\$ 24,348.10	24,348.10
Net losses paid.....	\$ 51,143.08	
Adjusting expense.....		987.17
Salaries and fees of directors, officers, clerks and field man.....		21,425.27
Building insurance and miscellaneous expense.....		214.04
Rent (including \$1,200.00 for own company).....		1,200.00
Taxes on real estate.....		572.16
Repairs on real estate.....		271.84
Insurance department licenses and fees.....		5.00
State tax on premiums.....		966.86
Federal taxes.....		50.28
Miscellaneous (net).....		55.01
Advertising and subscriptions.....		711.08
Printing and stationery.....		644.64
Telegraph, telephone, express and postage.....		612.10
Insurance service bureau.....		1,806.12
Furniture and fixtures.....		2,787.85
License for Dodge automobile.....		29.44
Miscellaneous (itemize):		
(a) Dun & Co.....		155.25
(b) Light, heat and water.....		854.59
Total expenses.....	\$ 33,298.62	
Total disbursements.....	\$ 84,441.70	
Balance.....	\$ 221,174.66	

LEDGER ASSETS

Book value of real estate, (less \$22,387.47 incumbrances), per Schedule A.....	\$ 22,387.47
Mortgage loans on real estate first liens, per Schedule B.....	129,000.00
Book value of bonds, per Schedule C.....	45,000.00
Cash in office.....	5,287.18
Cash deposited in banks.....	19,500.00
Total ledger assets.....	\$ 221,174.65

NON-LEDGER ASSETS

Interest due or accrued on mortgages.....	\$ 5,320.38
Interest due or accrued on bonds.....	264.95
Other interest—certificate of deposit.....	181.84
Unpaid assessments levied on or after November 1st of current year.....	5,828.61
Furniture, fixtures, sales and supplies.....	8,997.25
Other items, viz: (itemize)	
Reinsurance funds.....	44,165.44

SCHEDULE C—BONDS OWNED

	Book Value	Par Value	Actual Cost Including Accrued Interest	Accrued Interest
First issue Liberty bonds 51922-3-4-5-6, June 15, 1947, 3 1/2%, Semi-ann.....	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 7.77
Second issue Liberty bonds D00001040-C00000033, May 15, 1942, 4 1/2%, Semi-ann.....	15,000.00	15,000.00	15,000.00	81.43
Third issue Liberty bonds No. 3623, Sept. 15, 1943, 4 1/2%, Semi-ann.....	5,000.00	5,000.00	5,000.00	62.56
Fourth issue Liberty bonds Nos. 4094-4095, Sept. 15, 1942, 4 1/2%, semi-ann.....	10,000.00	10,000.00	10,000.00	91.12
Fifth issue Victory bonds Nos. 7480-7481, 4 1/2%, Semi-ann.....	10,000.00	10,000.00	10,000.00	21.13
Totals.....	\$45,000.00	\$45,000.00	\$45,000.00	\$204.95

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1922

	Risks	Premiums
Hardware Dealers' Mutual Fire Insurance Co., Stevens Point, Wisconsin.....	\$ 1,144,972.50	\$ 20,488.47
Retail Hardware Dealers' Mutual Fire Ins. Co., Minneapolis, Minn.....	1,776,327.50	30,066.36
Minnesota Implement Mutual Fire Ins. Co., Owatonna, Minn.....	613,599.00	11,191.29
National Implement Mutual Ins. Co., Owatonna, Minn.....	75,320.00	1,357.96
Hardware Underwriters, Elgin, Ill.....	864,211.16	15,353.92
Ohio Hardware Mutual Ins. Co., Coshocton, Ohio.....	446,445.00	8,822.80
The Hardware Dealers' Mutual Fire Assn. of Pa., Huntingdon, Pa.....	1,400.00	19.04
The National Hardware Dealers' Mutual Fire Ins. Co., Huntingdon, Pa.....	1,400.00	19.04
Total.....	\$ 4,921,845.16	\$ 85,320.88

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	FIRE	
	Risks	Premiums
In force December 31, last.....	\$ 12,648,365.07	\$ 209,357.07
Written or renewed during year.....	13,413,135.25	232,837.05
Totals.....	\$ 26,061,441.32	\$ 442,194.02
Deduct expirations and cancellations.....	12,812,778.05	229,776.40
In force at end of the year.....	\$ 13,248,663.26	\$ 213,018.53
Deduct amount reinsured.....	4,921,845.16	83,566.85
Net amount in force December 31.....	\$ 8,326,817.10	\$ 129,151.68

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year \$6.26.

Average cost per thousand during the past five years \$5.51.

What salary was paid during the past year to each of the following officers: President, \$1,200.00; Vice-President, None; Secretary, \$5,800.00; Treasurer, \$200.00; Adjuster, None.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes. For how long a period do you collect advance assessments? One year on Mercantile Risks 3 to 5 years on DWG. business.

What amount of your risks are written for one year? \$12,982,533.26.

What amount of your risks are written for three or five years? \$1,166,130.00.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$5,000.00.

Give the amount of risks in force on which this year's assessment was made, \$12,531,568.26.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? \$213,018.53.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1922? \$83,330.88.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Insures hardware stocks, buildings, warehouses and homes of its members.

What kind of risks does your association cover (fire, hail, etc.)? Fire and lightning.

How many assessments did you make last year? None.

What was the rate levied for each assessment? None.

IOWA MERCANTILE MUTUAL ASSOCIATION OF SPENCER, IOWA

Organized October, 1895

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, W. S. Bemis, Spencer, Iowa
 Vice-President, W. H. Golly, Zearing, Iowa
 Assistant Secretary, Ora V. McCown, Spencer, Iowa
 Treasurer, Wm. Flindt, Spencer, Iowa
 Express Office, of Secretary, Spencer, Iowa

DIRECTORS—TERM EXPIRES

W. S. Bemis, Spencer, Iowa, 1923
 W. H. Golly, Zearing, Iowa, 1924
 Wm. Flindt, Spencer, Iowa, 1922
 Franklin Floete (deceased), Spencer, Iowa
 Jesse G. Becket, Spencer, Iowa, 1922
 P. J. Celly, Spencer, Iowa, 1924
 J. F. Britt, Spirit Lake, Iowa, 1923
 Frank Paul, Mason City, Iowa, 1923
 Swan Nelson, Manson, Iowa, 1924

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 18,091.83

INCOME

	Fire	Tornado and Windstorm	Total
Direct Business:			
Gross receipts from assessments.....	\$ 23,510.40	\$ 2,763.02	
Total direct business.....	\$ 23,510.40	\$ 2,763.02	
Reinsurance:			
Gross receipts from assessments.....	\$ 8,082.97	\$ 526.31	
Total reinsurance business.....	\$ 8,082.97	\$ 526.31	
Total assessments and fees.....	\$ 32,593.37	\$ 3,289.33	\$ 36,582.70
Deduct:			
Paid for reinsurance.....	\$ 9,475.78	\$ 469.07	
Returned on cancellations:			
Direct business.....	\$ 1,627.64	\$ 242.08	
Reinsurance business.....	\$ 979.37	\$ 190.30	
Returned in dividends:			
Direct business.....	\$ 1,663.61		
Total deductions.....	\$ 13,506.40	\$ 901.45	\$ 14,707.85
Net assessments and fees.....	\$ 19,786.97	\$ 2,887.88	\$ 22,174.85
Interest.....			500.00
From all other sources, viz:			
Penalties.....			1.85
Total income.....			\$ 22,736.70
Total previous assets and income.....			\$ 40,818.53

DISBURSEMENTS

	Fire	Tornado and Windstorm	Total
Gross losses paid:			
Direct business.....	\$ 16,188.27	\$ 114.89	
Reinsurance business.....	\$ 2,947.55	\$ 69.85	
Less recovered from reinsurance.....	\$ 8,104.53	\$ 16.19	
Net losses paid.....	\$ 11,031.29	\$ 168.55	\$ 11,199.79

Adjusting expense.....	\$	247.89
Commissions:		
Direct business.....	1,900.19	
Reinsurance business.....	2,847.63	
Expenses of agents.....	3,674.56	
Salaries and fees of directors, officers and clerks.....	87.46	
Expense of directors, officers and committees.....	540.00	
Rent.....	238.96	
Insurance department licenses and fees.....	1,514.82	
State tax on premiums.....	96.56	
Advertising and subscriptions.....	229.65	
Printing and stationery.....	290.41	
Telegraph, telephone, express and postage.....	50.00	
Legal expense, excluding legal expenses on losses.....		
Miscellaneous, itemized:		
(a) Janitor.....	\$ 49.56	
(b) Light.....	25.89	
(c) Office supplies.....	67.42	
(d) Office insurance.....	9.38	
(e) Rate books.....	280.91	
(f) Bonds.....	90.00	
(g) Broadstreet.....	125.00	
(h) Commercial club dues.....	30.00	
		678.07
Total expenses.....		12,500.49
Total disbursements.....	\$	23,769.28
Balance.....	\$	17,118.23

LEDGER ASSETS

Cash in office.....	\$	591.70
Cash deposited in banks.....	11,864.45	
Agents balances representing business written subsequent to October 1st of current year.....	2,177.87	
Agents balances representing business written prior to October 1st of current year.....	616.77	
Other assets, viz:		
Assessments uncollected.....	1,867.40	
Total ledger assets.....	\$	17,118.23

NON-LEDGER ASSETS

Interest due or accrued on certificates.....	\$	297.62
Furniture, fixtures, safes and supplies.....	1,000.00	
Total non-ledger assets.....	\$	1,297.62
Gross assets.....	\$	18,415.87

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st.....	\$	616.77
Furniture, fixtures, safes and supplies.....	1,000.00	
Total not admitted assets.....	\$	1,616.77
Total admitted assets.....	\$	16,799.10

LIABILITIES

Net unpaid losses.....	\$	500.00
Unearned premium reserve.....	13,094.42	
Total liabilities.....	\$	13,594.42
Surplus.....	2,904.68	
Balance.....	\$	16,799.10

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1922

	Risks	Premiums
Iowa Mutual, De Witt.....	\$ 66,172.65	\$ 4,148.28
Iowa Implement, Nevada.....	642,570.56	4,341.29
Union Mutual, Emmetsburg.....	887,467.32	4,053.34
Western Grain, Des Moines.....	77,251.33	225.94
Retail Merchants, Des Moines.....	589,448.97	3,712.81
Farm Property, Des Moines.....	4,500.00	5.30
Iowa National, Des Moines.....	1,600.00	41.80
Mutual Fire and Tornado, Cedar Rapids.....	21,838.00	38.28
Home Mutual, Des Moines.....	2,000.00	6.25
Druggists Mutual, Algona.....	22,536.00	166.44
Mill Owners, Des Moines.....	15,825.00	229.22
Total.....	\$ 2,722,690.98	\$ 18,294.69

SCHEDULE E—INSURANCE EXHIBIT

BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

	Risks	Premiums
Amount in force at beginning of year.....	\$ 6,982,562.00	\$ 16,729.42
Total.....	\$ 6,982,562.00	\$ 16,729.42
Amount expired during year.....	1,986,271.00	464,307.00
Amount cancelled during year.....	464,307.00	3,608.06
Amount in force at close of year.....	\$ 4,532,084.00	\$ 1,848,468.71
Amount reinsured.....	\$ 1,848,468.71	\$ 9,542.11
Net amount in force at close of year.....	\$ 2,683,615.29	

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	FIRE		TORNADO AND WINDSTORM	
	Risks	Premiums	Risks	Premiums
In force December 31, last.....	\$ 2,405,848.00	\$ 34,582.90	\$ 759,817.00	\$ 3,481.82
Written or renewed during year.....	2,236,137.00	33,593.37	767,094.00	3,289.33
Totals.....	\$ 4,701,485.00	\$ 68,177.27	\$ 1,517,711.00	\$ 6,771.15
Deduct expirations and cancellations.....	118,543.00	3,149.15	38,377.00	166.11
In force at end of the year.....	\$ 4,582,942.00	\$ 65,028.12	\$ 1,479,334.00	\$ 6,674.04
Deduct amount reinsured.....	714,213.00	8,282.72	167,583.00	438.86
Net amount in force December 31.....	\$ 3,873,729.00	\$ 56,745.40	\$ 1,311,801.00	\$ 6,235.18
	TOTAL			
In force December 31, last.....	\$ 3,155,965.00	\$ 38,066.76	\$ 806,821.00	\$ 3,862.70
Written or renewed during year.....	3,063,231.00	30,882.70		
Totals.....	\$ 6,219,196.00	\$ 74,948.46	\$ 151,920.00	\$ 3,949.20
Deduct expirations and cancellations.....				
In force at end of the year.....	\$ 6,067,276.00	\$ 71,699.16	\$ 881,740.00	\$ 8,722.58
Deduct amount reinsured.....				
Net amount in force December 31.....	\$ 5,185,580.00	\$ 62,976.58		

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year, \$24.64.

Average cost per thousand during the past five years, \$2.94.

What salary was paid during the past year to each of the following officers: President, \$400.00; Vice-President, None; Secretary, \$1,200.00; Treasurer, \$300.00; Adjuster, per diem.

What, if any, commission was paid said officers in addition to such salary? Regular.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes. For how long a period do you collect advance assessments? One to five years.

What amount of your risks are written for one year? \$1,522,191.00.

What amount of your risks are written for five years? \$3,899,152.00.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$4,000.00.

Give amount of risks in force on which this year's assessment was made. D. \$2,012,450; Tor., \$1,935,318.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? \$32,736.07.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1922? \$9,944.85.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? No.

What kinds of property does your association insure? Mercantile buildings and stocks, town and city dwellings and contents, churches and school houses.

What kind of risks does your association cover? Fire and tornado.

How many assessments did you make last year? One each on dwelling and tornado.

What was the rate levied for each assessment? Forty per cent.

LUTHERAN MUTUAL FIRE INSURANCE ASSOCIATION OF BURLINGTON, IOWA

Organized January 17th, 1889
Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, Rev. C. J. Sodergren, D. D. Minneapolis, Minn.
Vice-President, Rev. F. A. Johnson, D. D., Maywood, Illinois
Secretary, Nils Anderson, Burlington, Iowa
Treasurer, J. A. Larson, Burlington, Iowa
Express Office of Secretary, Burlington, Iowa

DIRECTORS—TERM EXPIRES

Rev. F. A. Johnson, Maywood, Illinois, 1923
C. W. Anderson, Burlington, Iowa, 1923
J. A. Larson, Burlington, Iowa, 1924
Nils Anderson, Burlington, Iowa, 1924
Rev. C. J. Sodergren, Minneapolis, Minn., 1925
Prof. S. G. Youngert, D. D., Rock Island, Ill., 1925
C. A. Anderson, Burlington, Iowa, 1925

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 555.91

INCOME

	Fire	Tornado and Windstorm	Total
Direct Business:			
Gross receipts from assessments.....	\$ 10,682.05		
Gross survey, membership and policy fees.....	1,462.62		251.63
Total direct business.....	\$ 12,144.67	\$ 251.63	
Net assessments and fees.....	\$ 12,144.67	\$ 251.63	\$ 12,396.30
Money borrowed (gross).....			\$ 3,000.00
From all other sources:			
Refunded by U. S. Railroad Administration, part of insurance paid in 1918 for property destroyed caused by sparks from passing trains, as established by court proceedings.....			2,250.30
Refunded part of premium paid for surety bond for the treasurer.....			7.50
Total income.....			\$ 17,694.30
Total previous assets.....			\$ 18,250.21

DISBURSEMENTS

	Fire	Total
Amount brought forward.....		\$ 18,250.21
Gross losses paid:		
Direct business.....	\$ 9,601.25	9,601.25
Adjusting expense.....	78.85	
Salaries and fees of directors, officers and clerks.....	1,700.00	
Expense of directors, officers and committees.....	251.50	
Rent.....	100.00	
Insurance department licenses and fees.....	69.25	
State tax on premiums.....	90.64	
Advertising and subscriptions.....	100.00	
Printing and stationery.....	164.29	
Telegraph, telephone, express and postage.....	26.44	
Interest on borrowed money.....	82.50	
Miscellaneous, itemized:		
(a) Surety bond for secretary.....	\$ 37.50	
(b) Refunding entrance fee on a policy cancelled.....	6.00	
(c) Surety bond for treasurer.....	37.50	
Total expenses.....		\$ 12,905.81
Borrowed money repaid (gross).....		3,000.00
Other disbursements, viz:		
Annual dues paid Iowa State Association of Mutual Insurance Associations.....		5.00
Annual dues paid the National Association of Mutual Insurance Associations.....		10.00
Total disbursements.....		\$ 15,920.81
Balance.....		\$ 2,629.40

LEDGER ASSETS

Cash deposited in banks..... \$ 2,629.40
Total ledger assets..... \$ 2,629.40

NON-LEDGER ASSETS

Furniture, fixtures and sales, \$150.00; supplies, \$50.00..... \$ 200.00
Total non-ledger assets..... \$ 200.00
Gross assets..... \$ 2,829.40

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures, sales and supplies..... \$ 200.00
Total not admitted assets..... \$ 200.00
Total admitted assets..... \$ 2,629.40

LIABILITIES

Surplus..... \$ 2,629.40
Balance..... \$ 2,629.40

SCHEDULE E—INSURANCE EXHIBIT

BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

	Risks
Amount in force at beginning of year.....	\$ 2,501,540.00
Amount expired during year and amount cancelled during year.....	861,300.00
Amount in force at close of year.....	\$ 1,640,240.00
Net amount in force at close of year.....	\$ 1,640,240.00

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	Fire Risks
In force December 31, last.....	\$ 1,640,240.00
Written or renewed during year.....	1,041,085.00
Totals.....	\$ 2,681,325.00
Deduct expirations and cancellations.....	25,879.00
In force at end of the year.....	\$ 2,655,446.00
Net amount in force December 31.....	\$ 2,655,446.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—No, neither maximum nor minimum; each and every member agrees to pay his prorata share in all losses.

Cost per thousand during the year, \$4.89.

Average cost per thousand during the past five years, \$4.13.

What salary was paid during the past year to each of the following officers: President, \$100.00 per annum; Vice-President, \$75.00 per annum; Secretary, \$1,400.00 per annum; Treasurer, \$125.00 per annum; Adjuster, traveling expenses and \$5.00 per diem while at work.

What, if any, commission was paid said officers in addition to such salary? Three dollars for each board meeting attended, paid the secretary and treasurer and \$10.00 and traveling expenses paid to the president and vice-president for each meeting attended.

Do you collect advance assessments? No. If so, are the same authorized in your articles of incorporation and by-laws? Yes, are authorized. For how long a period do you collect advance assessments? We do not collect advance assessments.

What amount of your risks are written for one year? None, all our policies are written for six years.

What amount of your risks are written for five years? None, all our policies are written for six years.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$3,000.00; we do not reinsure.

Give amount of risks in force on which this year's assessment was made. About \$2,625,000.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? The rate is governed by the amount of losses we have to pay.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1922? We have no reinsurance.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes, October 24th, 1921.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Church buildings and contents, parsonages, college buildings, hospitals, orphan homes, etc., within the Augustana Synod of North America, also ministers and professors' personal property, within said synod. None others.

What kind of risks does your association cover (fire, hail, etc.)? Fire, lightning, cyclone and tornado.

How many assessments did you make last year? One.

What was the rate levied for each assessment? \$2.00 per \$1,000.00, on ministers' personal property; \$4.00 per \$1,000 on buildings for fire and lightning; and \$5.00 per \$1,000.00 insurance for fire, lightning, cyclone and tornado. We do not levy or collect assessments each year, but one for each fifteen months.

**MUTUAL FIRE AND STORM INSURANCE ASSOCIATION
EVANGELICAL SYNOD OF NORTH AMERICA
OF BURLINGTON, IOWA**

Organized March 29, 1921

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, J. H. Dustman, Burlington, Iowa
Vice-President, Wm. Marten, Burlington, Iowa
Secretary, Jno. Zurawski, Burlington, Iowa
Treasurer, John Blane, Burlington, Iowa
Express Office of Secretary, Burlington, Iowa

DIRECTORS—TERM EXPIRES

John Baltzer, D. D., St. Louis, Mo., 1925
J. H. Dustman, Burlington, Iowa, 1925
Wm. Marten, Burlington, Iowa, 1925
Jno. Zurawski, Burlington, Iowa, 1925
John Blane, Burlington, Iowa, 1925

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 15,638.78

INCOME

	Fire and Tornado and Windstorm	Total
Direct Business:		
Gross receipts from assessments.....	\$ 12,295.57	
Gross survey, membership and policy fees.....	1,217.45	
Total direct business.....	\$ 14,213.02	
Interest.....		\$ 14,213.02
Net assessments and fees.....		222.11
Total income.....		\$ 14,535.14
Total previous assets and income.....		\$ 30,173.92

DISBURSEMENTS

	Fire	Tornado and Windstorm	Total
Amount brought forward.....			\$ 30,173.92
Gross losses paid:			
Direct business.....	\$ 883.47	\$ 2,712.76	\$ 3,596.23
Net losses paid.....			\$ 3,596.23
Adjusting expense.....	\$ 16.00		
Expenses of agents.....	66.30		
Salaries and fees of directors, officers and clerks.....	595.00		
Rent.....	620.00		
Insurance department licenses and fees.....	3.00		
State tax on premiums.....	187.00		
Taxes.....	1.00		
Advertising and subscriptions.....	36.90		
Printing and stationery.....	108.70		
Telegraph, telephone, express and postage.....	302.92		
Miscellaneous, itemized:			
(a) Officers' bonds.....	\$ 30.00		
(b) Typewriter Ex.....	36.00		
Total expenses.....	\$ 1,959.52	\$ 96.00	\$ 2,055.52
Total disbursements.....			\$ 5,651.75
Balance.....			\$ 24,618.14

LEDGER ASSETS

Cash deposited in banks..... \$ 24,618.14
Total ledger assets..... \$ 24,618.14

NON-LEDGER ASSETS

Furniture, fixtures and safes, \$246.00; supplies, \$300.00..... \$ 546.00
Total non-ledger assets..... 546.00

Gross assets..... \$ 25,164.14

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures, safes and supplies..... \$ 546.00
Total not admitted assets..... 546.00
Total admitted assets..... \$ 24,618.14

LIABILITIES

	Fire	Total
Amount of claims reported and not adjusted.....	\$ 518.03	
Net unpaid losses.....		\$ 518.03
Estimated expenses of adjustment and investigation of losses.....		25.00
Total liabilities.....		\$ 543.03

Surplus..... \$ 24,074.11

Balance..... \$ 24,618.14

**SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER
JANUARY 1, 1921**

	Fire Risks
In force December 31st, last.....	\$ 6,749,102.00
Written or renewed during year.....	1,304,830.00
Totals.....	\$ 8,053,932.00
Deduct expirations and cancellations.....	884,736.00
In force at end of the year.....	\$ 7,169,196.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year, \$75.
Average cost per thousand during the past two years, \$1.25, (in business 2 years).

What salary was paid during the past year to each of the following officers: President, \$75.00; Vice-President, \$75.00; Secretary, \$300.00; Treasurer, \$75.00; adjuster, traveling expenses and \$10.00 per diem.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes. For how long a period do you collect advance assessments? One year.

What amount of your risks are written for one year? None.
What amount of your risks are written for five years? All written for six years.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$15,000.00.

Give amount of risks in force on which this year's assessment was made. Estimated, \$6,700,000.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? \$6,673.00.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1922? No reinsurance.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Churches, church institutions, parsonages and personal property of pastors and congregations, who are members of the Ev. Synod of North America.

What kind of risks does your association cover (fire, hail, etc.)? Fire, lightning, storm.

How many assessments did you make last year? One.

What was the rate levied for each assessment? Two mills in Class A; one mill in Class B.

MUTUAL FIRE AND TORNADO ASSOCIATION OF CEDAR RAPIDS, IOWA

Organized August 25th, 1900
Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, L. M. Walker, Richland, Iowa
Vice-President, Swan Nelson, Manson, Iowa
Secretary, J. Lindley Coon, Cedar Rapids, Iowa
Treasurer, D. L. Clark, Newton, Iowa
Express Office of Secretary, American Trust Building, Cedar Rapids, Iowa

DIRECTORS—TERM EXPIRES

Sidney Coon, Ainsworth, Iowa, 1924
I. J. Kemmerer, Independence, Iowa, 1924
J. Lindley Coon, Cedar Rapids, Iowa, 1924
L. M. Walker, Richland, Iowa, 1925
Swan Nelson, Manson, Iowa, 1925
H. C. Doane, Newton, Iowa, 1925
W. B. Linn, Sumner, Iowa, 1925
Geo. G. Rankin, Dows, Iowa, 1925
C. Spicer, Cedar Falls, Iowa, 1926

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 37,000.91

INCOME

	Fire	Tornado and Windstorm	
Direct business:			
Gross receipts from assessments.....	\$ 20,203.30	\$ 9,650.30	
Gross survey membership and policy fees.....	14,485.69	8,742.74	
Total direct business.....	\$ 48,888.99	\$ 18,393.04	
Reinsurance:			
Gross receipts from assessments.....	\$ 9,164.55	\$ 2,875.77	
Gross survey, membership and policy fees.....	2,985.23	1,109.84	
Total reinsurance business.....	\$ 12,149.78	\$ 3,985.11	
Total assessments and fees.....	\$ 55,838.77	\$ 22,378.15	
Deduct:			
Paid for reinsurance.....	\$ 11,025.09	\$ 4,250.00	
Returned on cancellations:			
Direct business.....	109.22	64.81	
Reinsurance business.....	140.63	49.69	
Total deductions.....	\$ 11,280.94	\$ 4,360.30	
Net assessments and fees.....	\$ 44,557.83	\$ 17,987.85	\$ 62,545.68
Interest.....			1,543.90
From all other sources, viz.:			
Penalties and exchange.....			546.67
Incidentals.....			26.96
Total income.....			\$ 64,668.26
Total previous assets.....			\$ 101,151.77

DISBURSEMENTS

	Fire	Tornado and Windstorm	Total
Amount brought forward.....			\$ 101,151.77
Gross losses paid:			
Direct business.....	\$ 30,948.66	\$ 6,829.46	\$ 37,788.13
Reinsurance business.....	2,140.56	679.02	2,819.58
Less recovered from reinsurance.....	11,021.08	1,653.17	12,674.25
Total deductions.....	\$ 11,021.08	\$ 1,653.17	\$ 12,674.25
Net losses paid.....	\$ 22,068.14	\$ 5,805.91	\$ 27,874.05
Adjusting expense.....			1,424.31
Fees retained by agents.....			12,543.80
Expenses of agents (inspection and agency service).....			490.26
Salaries and fees of directors, officers and clerks.....			8,712.50
Expense of directors, officers and committees.....			799.55
Rent.....			1,650.00
Insurance department licenses and fees.....			129.50
State tax on premiums.....			224.13
All other taxes.....			23.40
Advertising and subscriptions.....			869.40
Printing and stationery.....			641.79
Telegraph, telephone, express and postage.....			1,908.81

Miscellaneous, itemized:

(a) Officers' books.....	\$ 225.00		
(b) Dues to national and state associations.....	68.50		
(c) Office insurance.....	11.76		
(d) Office furniture and fixtures.....	352.00		
(e) Expense of annual meeting.....	234.89		
(f) Miscellaneous expense.....	251.21		
	\$ 1,232.36	1,232.36	
Total expenses.....	\$ 29,921.38	29,921.38	
Agents' balances charged off.....		69.14	
Total disbursements.....		\$ 57,924.57	
Balance.....		\$ 48,237.90	
LEDGER ASSETS			
Cash deposited in banks.....		\$ 41,719.24	
Agents' balances representing business written subsequent to October 1st of current year.....		1,144.44	
Agents' balances representing business written prior to October 1st of current year.....		394.19	
Agents' credit balances.....		\$ 43,257.87	
		30.67	
Total ledger assets.....		\$ 43,237.90	
NON-LEDGER ASSETS			
Unpaid assessments levied on or after November 1st of current year.....		\$ 413.17	
Unpaid assessments levied prior to November 1st of current year.....		984.05	
Furniture, fixtures and safes, \$2,000.00; supplies, \$1,000.00.....		3,000.00	
Total non-ledger assets.....		\$ 4,397.22	
Gross assets.....		\$ 47,624.42	
DEDUCT ASSETS NOT ADMITTED			
Agents' balances representing business written prior to October 1st.....		\$ 394.19	
Unpaid assessments levied prior to November 1st.....		984.05	
Furniture, fixtures, safes and supplies.....		3,000.00	
Total not admitted assets.....		\$ 4,378.24	
Total admitted assets.....		\$ 43,246.18	
LIABILITIES			
	Fire	Tornado and Windstorm	
Amount of claims reported and not adjusted (estimated).....	\$ 50.00	\$ 100.00	\$ 150.00
Total.....	\$ 50.00	\$ 100.00	\$ 150.00
Net unpaid losses.....	\$ 50.00	\$ 100.00	\$ 150.00
Estimated expenses of adjustment and investigation of losses at @ 10%.....			15.00
Total liabilities.....			\$ 165.00
Surplus.....			\$ 43,081.18
Balance.....			\$ 43,081.18

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1922

Iowa Mutual Insurance Company, Des Moines.....	\$ 5,572,848.00	Risks
Iowa Implement Mutual Insurance Association, Nevada.....	2,276,815.00	
Farm Property Mutual Insurance Association, Des Moines.....	1,220,377.00	
Iowa Mutual Tornado Insurance Association, Des Moines.....	353,596.00	
Iowa Reinsurance Mutual Insurance Association, Greenfield.....	346,973.00	
Home Mutual Insurance Association, Des Moines.....	255,195.00	
Union Mutual Insurance Association, Emmetsburg.....	242,465.00	
Le Mars Mutual Insurance Association, Le Mars.....	149,584.00	
Druggists Mutual Insurance Association, Algona.....	45,000.00	
Iowa Mercantile Mutual Fire Insurance Association, Spencer.....	33,500.00	
Retail Merchants Mutual Insurance Association, Des Moines.....	11,130.00	
Iowa National Fire Insurance Company, Des Moines.....	7,600.00	
Total.....	\$ 10,714,335.00	

SCHEDULE E—INSURANCE EXHIBIT
BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

	Risks
Amount in force at beginning of year.....	\$ 30,789,150.00
Amount written during year.....	
Total.....	\$ 30,789,150.00
Amount expired during year.....	3,559,235.00
Amount cancelled during year.....	2,064,932.00
Amount in force at close of year.....	\$ 24,965,082.00
Amount reinsured.....	5,752,823.00
Net amount in force at close of year.....	\$ 19,112,159.00

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER
JANUARY 1, 1921

	Fire Risks	Tornado and Windstorm Risks	Total Risks
In force December 31st, last.....	\$ 4,584,342.00	\$ 5,467,799.00	\$ 10,052,141.00
Written or renewed during year.....	5,147,413.00	6,080,584.00	11,177,997.00
Totals.....	\$ 9,731,755.00	\$ 11,488,383.00	\$ 21,220,138.00
Deduct expirations and cancellations.....	839,567.00	486,418.00	1,019,975.00
In force at end of the year.....	\$ 9,198,198.00	\$ 11,001,965.00	\$ 20,200,163.00
Deduct amount reinsured.....	2,621,190.00	2,340,182.00	4,961,372.00
Net amount in force December 31st.....	\$ 6,577,008.00	\$ 8,661,783.00	\$ 15,238,791.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.
Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year, \$1.34.
Average cost per thousand during the past five years, \$1.41.
What salary was paid during the past year to each of the following officers: President, \$400.00; Vice-President, None; Secretary, \$4,500.00; Treasurer, \$7.00 per day and expenses while attending meetings; Adjuster, \$5.00 to \$7.00 per day and expenses.

What, if any, commission was paid said officers in addition to such salary? Agents' commission on such business as they wrote.
Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes. For how long a period do you collect advance assessments? No time stated.

What amount of your risks are written for less than five years? \$2,490,240.00.

What amount of your risks are written for five years? \$42,574,935.00.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? Fire, \$4,000.00; wind, \$7,500.00.

Give amount of risks in force on which this year's assessment was made. Estimated, \$30,000,000.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? No basis rate.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1922? No basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Farm, dwelling church and school properties.

What kind of risks does your association cover (fire, hail, etc.)? Fire lightning, tornado, cyclone and windstorm.

How many assessments did you make last year? One.

MUTUAL FIRE INSURANCE SOCIETY OF THE IOWA CONFERENCE
OF THE EVANGELICAL ASSOCIATION

Organized June 11, 1894

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, H. J. Faust, Cedar Falls, Iowa
Vice President, L. W. Bock, Cedar Falls, Iowa

Secretary and Treasurer, W. C. Lang, Cedar Falls, Iowa

Express Office of Secretary, Cedar Falls, Iowa

DIRECTORS—TERM EXPIRES

L. F. Smith, Story City, Iowa, 1923

E. Noltek, Cedar Falls, Iowa, 1923

J. D. Klooz, Sheffield, Iowa, 1923

E. Schroeder, Luverne, Iowa, 1924

H. J. Faust, Cedar Falls, Iowa, 1924

G. P. Cawelti, Dysart, Iowa, 1924

L. W. Bock, Cedar Falls, Iowa, 1925

H. C. Scheuler, Ackley, Iowa, 1925

W. C. Lang, Cedar Falls, Iowa, 1925

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 3,320.82

INCOME

	Fire
Direct business:	
Gross receipts from assessments.....	\$ 275.92
Gross survey, membership and policy fees.....	104.18
Total direct business.....	\$ 380.10
Net assessments and fees.....	\$ 380.10
Interest on bonds.....	16.09
Other interest.....	164.65
Total income.....	\$ 554.75
Total previous assets and income.....	\$ 3,875.57

DISBURSEMENTS

	Fire
Amount brought forward.....	\$ 3,875.57
Gross losses paid:	
Direct business.....	\$ 163.35
Salaries and fees of directors, officers and clerks.....	50.00
Insurance department licenses and fees.....	41.01
Printing and stationery.....	28.00
Telegraph, telephone, express and postage.....	2.78
Miscellaneous:	
(a) Treasurers' bond.....	\$ 25.00
(b) Refund by error.....	2.35
(c) Office expense.....	1.90
Total expenses.....	\$ 30.21
Total disbursements.....	\$ 161.00
Balance.....	\$ 3,612.22

LEDGER ASSETS

Mortgage loans on real estate first liens, per Schedule B—A well secured note on church property.....	\$ 2,000.00
Book value of bonds, per Schedule C.....	250.00
Cash deposited in banks.....	160.25
Other assets, bank certificates.....	1,191.90
Total ledger assets.....	\$ 3,612.22

LIABILITIES

Surplus.....	\$ 3,612.22
Balance.....	\$ 3,612.22

SCHEDULE E—INSURANCE EXHIBIT
BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

	Risks
Amount in force at beginning of year.....	\$ 227,536.00
Amount expired during year.....	41,135.00
Amount cancelled during year.....	1,843.00
Amount in force at close of year.....	\$ 185,359.00
Net amount in force at close of year.....	\$ 185,359.00

**SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER
JANUARY 1, 1921**

	Fire Risks
In force December 31st, last.....	\$ 48,475.00
Written or renewed during year.....	47,900.00
Total	\$ 96,375.00
In force at end of the year.....	\$ 96,375.00
Net amount in force December 31st.....	\$ 96,375.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.
Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year? 94 cents.
Average cost per thousand during the past five years? 80 cents.
What salary was paid during the past year to each of the following officers: President, None; Vice President, None; Secretary, \$25.00; Treasurer, \$25.00; Adjuster, None.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.
What amount of your risks are written for one year? None.
What amount of your risks are written for five years? All of them.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$4,000.00.
Give amount of risks in force on which this year's assessment was made? \$276,011.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? \$276.00.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Churches, parsonages and preachers' personal property.

What kinds of risks does your association cover (fire, hail, etc)? Fire, lightning, windstorm.

How many assessments did you make last year? One mill for continuing fund.

What was the rate levied for each assessment? One mill.

NATIONAL DRUGGISTS' MUTUAL INSURANCE ASSOCIATION OF ALGONA, IOWA

Organized October 13, 1920
Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, Al Falkenhäner, Algona, Iowa
Vice President, W. W. Haire, Fort Dodge, Iowa
Secretary-Treasurer, M. H. Falkenhäner, Algona, Iowa

DIRECTORS—TERM EXPIRES

M. P. Haggard, Algona, Iowa, 1924
Al Falkenhäner, Algona, Iowa, 1925
M. H. Falkenhäner, Algona, Iowa, 1928
A. C. Philipp, Manchester, 1927
W. W. Haire, Fort Dodge, 1926

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 9,989.57

INCOME

	Fire	Tornado and Windstorm	Total
Direct Business:			
Gross receipts from assessments.....	\$ 6,272.58	\$ 332.09	
Total direct business.....	\$ 6,272.58	\$ 332.09	\$ 6,604.67
Reinsurance:			
Gross receipts from assessments.....	\$ 14,715.05	\$ 565.62	
Total reinsurance business.....	\$ 14,715.05	\$ 565.62	\$ 15,280.67
Total assessments and fees.....	\$ 20,987.63	\$ 897.71	\$ 21,885.34

DEDUCT:			
Paid for reinsurance.....	\$ 3,532.19	\$ 36.41	\$ 3,568.60
Returned on cancellations:			
Direct business.....			549.40
Reinsurance business.....			1,610.58
Returned in dividends:			
Direct business.....			590.67
Reinsurance business.....			5,402.95
Total deductions.....			\$ 11,717.51
Net assessments and fees.....			\$ 10,168.43
Interest.....			315.80
Total income.....			\$ 10,484.23
Total previous assets and income.....			\$ 20,473.80

DISBURSEMENTS

	Fire	Tornado and Windstorm	Total
Amount brought forward.....			\$ 20,473.80
Gross losses paid:			
Direct business.....	\$ 95.00	\$ 6.78	\$ 101.78
Reinsurance business.....	2,738.33	10.95	2,749.28
Loss recovered from reinsurance.....	66.50		66.50
Total deductions.....	\$ 66.50	\$	\$ 66.50
Net losses paid.....	\$ 2,706.83	\$ 17.75	\$ 2,724.58
Adjusting expense.....		\$ 53.29	
Commission:			
Direct business.....		1,021.45	
Salaries and fees of directors, officers and clerks.....		2,250.00	
Rent.....		237.79	
Taxes on real estate.....		30.31	
Insurance department licenses and fees.....		4.50	
State tax on premiums.....		80.91	
Telegraph, telephone, express and postage.....		88.47	
Miscellaneous, itemized:			
Furniture and fixtures.....		39.80	
Total expenses.....			\$ 3,796.52
Total disbursements.....			\$ 6,581.10
Balance.....			\$ 13,892.70

LEDGER ASSETS

Book value of real estate, per Schedule A.....	\$ 2,500.00
Mortgage loans on real estate first liens, per Schedule B.....	650.00
Book value of bonds, per Schedule C—War Savings Stamps.....	500.00
Cash deposited in banks.....	6,454.71
Agents balances representing business written subsequent to October 1st of current year.....	3,187.80
Agents balances representing business written prior to October 1st of current year.....	217.90
Other assets, viz:	
Drainage certificates.....	382.00
Total ledger assets.....	\$ 13,892.70

NON-LEDGER ASSETS

Interest due or accrued on mortgages.....	\$ 34.67
Other interest.....	11.82
Total non-ledger assets.....	\$ 46.49
Gross assets.....	\$ 13,939.19

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st.....	\$ 217.90
Total not admitted assets.....	\$ 217.90
Total admitted assets.....	\$ 13,721.29

LIABILITIES

	Fire	Total
Amount of claims reported and not adjusted.....	\$ 1,461.04	
Loss reinsurance recoverable.....	804.50	
Net unpaid losses.....	\$ 596.54	\$ 596.54

Estimated expenses of adjustment and investigation of losses.....	22.36
Unearned premium reserve—47%.....	9,484.91
Total liabilities.....	\$ 7,972.96
Surplus.....	9,548.01
Balance.....	\$ 13,721.09

SCHEDULE A—REAL ESTATE

Nov. 7, 1921, N 40 ft. lots 7-8, block 30, Algona, Iowa.....	Book Value \$ 2,500.00	Market Value \$ 2,500.00
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SCHEDULE B—MORTGAGES OWNED

Date	Date of Maturity	Amount of Unpaid Installment	Rate of Interest	Accrued Interest	Value of Land	Value of Buildings	Location and Description
Apr. 1, 1922	Apr. 1, 1923	\$650.00	8%	\$34.67	\$500.00	\$900.00	Lot 8, block 10, Tiftonka, Iowa

SCHEDULE C—BONDS OWNED

	Book Value	Par Value	Market Value	Actual Cost Including Accrued Interest	Accrued Interest
Drainage certificates, collection of taxes, 6% annually.....	\$ 382.99	\$ 382.99	\$ 382.99	\$ 382.99	\$ 11.82

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1922

	Risks	Premiums
National Implement Mutual Ins. Co., Owatonna, Minn.....	\$ 9,950.00	\$ 122.14
Iowa Mutual Insurance Co., De Witt, Iowa.....	12,500.00	285.00
Druggists Mutual Insurance Co., Algona, Iowa.....	220,450.00	2,213.87
Total.....	\$ 232,900.00	\$ 2,588.60

SCHEDULE E—INSURANCE EXHIBIT

BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

	Risks	Premiums
Amount in force at beginning of year.....	\$ 566,232.00	\$ 7,690.78
Total.....	\$ 566,232.00	\$ 7,690.78
Amount expired during year.....	566,232.00	7,690.78

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	FIRE		TORNADO AND WINDSTORM	
	Risks	Premiums	Risks	Premiums
In force December 31, last.....	\$ 704,731.00	\$ 22,786.92	\$ 274,350.00	\$ 897.06
Written or renewed during year.....	1,115,064.00	20,988.23	498,750.00	897.71
Totals.....	\$ 1,819,805.00	\$ 33,775.15	\$ 773,100.00	\$ 1,794.77
Deduct expirations and cancellations.....	966,180.00	14,945.35	274,350.00	808.61
In force at end of the year.....	\$ 974,625.00	\$ 18,829.80	\$ 498,750.00	\$ 896.16
Deduct amount reinsured.....	232,950.00	3,552.74	20,000.00	35.86
Net amount in force December 31.....	\$ 741,675.00	\$ 15,277.06	\$ 478,750.00	\$ 860.30

	TOTAL	
	Risks	Premiums
In force December 31, last.....	\$ 1,039,101.00	\$ 13,505.98
Written or renewed during year.....	1,615,804.00	21,885.94
Totals.....	\$ 2,654,905.00	\$ 35,479.92
Deduct expirations and cancellations.....	1,179,833.00	15,759.96
In force at end of the year.....	\$ 1,475,072.00	\$ 19,729.96
Deduct amount reinsured.....	252,950.00	3,588.60
Net amount in force December 31.....	\$ 1,222,122.00	\$ 16,141.36

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year? \$6.15.
Average cost per thousand during the past five years? Organized in 1920.

What salary was paid during the past year to each of the following officers: President, None; Vice President, None; Secretary, \$1,500; Treasurer, none; Adjuster, per diem and expenses.

What if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes. For how long a period do you collect advance assessments? One year.

What amount of your risks are written for one year? \$1,192,422.

What amount of your risks are written for five years? \$23,000 three years; \$5,000 five years.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$15,000 gross; \$1,200 net.

Give amount of risks in force on which this year's assessment was made. \$1,220,422.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? \$16,137.36.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1922? \$2,588.60.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.
 Are the articles of organization and by-laws printed in full on the policy? Yes.
 What kinds of property does your association insure? Mercantile and dwelling.
 What kind of risks does your association cover (fire, hail, etc.)? Fire and tornado.
 How many assessments did you make last year? One advance assessment.
 What was the rate levied for each assessment? Published board rate.

RELIANCE MUTUAL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized April, 1919
 Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, C. Roy Hansen, Des Moines, Iowa
 Vice President, E. S. Root, Des Moines, Iowa
 Secretary, F. S. Shankland, Des Moines, Iowa
 Treasurer, H. S. Schoen, Des Moines, Iowa

DIRECTORS—TERM EXPIRES

C. Roy Hansen, Des Moines, Iowa, 1926
 E. S. Root, Des Moines, Iowa, 1927
 F. S. Shankland, Des Moines, Iowa, 1928
 H. S. Schoen, Des Moines, Iowa, 1925
 A. J. Loar, Des Moines, Iowa, 1924

FINANCIAL STATEMENT

Amount of net ledger assets..... \$ 15,617.37

INCOME

	Fire	Tornado and Windstorm	Special Hall Assessment
Direct Business:			
Gross receipts from assessments.....	\$ 12,547.55	\$ 521.03	\$ 6,229.80
Total assessments and fees.....	\$ 12,547.55	\$ 521.03	\$ 6,229.80
Deduct:			
Returned on cancellations:			
Direct business.....	\$ 388.83		
Total deductions.....	\$ 388.83		
	*Motor Vehicles	Theft	Total
Direct Business:			
Gross receipts from assessments.....	\$ 5,408.79	\$ 2,919.80	\$ 27,027.12
Total assessments and fees.....	\$ 5,408.79	\$ 2,919.80	\$ 27,027.12
Deduct:			
Returned on cancellations:			
Direct business.....	\$ 152.41	\$ 48.63	\$ 509.87
Total deductions.....	\$ 152.41	\$ 48.63	\$ 509.87
Net assessments and fees.....			\$ 27,067.25
Other interest.....			\$ 49.62
Money borrowed (gross).....			\$ 2,500.00
From all other sources, viz:			
Collection and exchange.....			.30
Total income.....			\$ 29,607.17
Total previous assets and income.....			\$ 45,224.74

DISBURSEMENTS

	Fire	Tornado and Windstorm	Motor	Theft	Total
Amount brought forward.....					\$ 45,224.74
Gross losses paid:					
Direct business.....	\$ 7,504.03	\$ 17.58	\$ 2,172.81	\$ 2,841.40	
Less recovered from reinsurance.....	443.91				
Total deductions.....	\$ 443.91				
Net losses paid.....	\$ 7,500.17	\$ 17.58	\$ 2,172.81	\$ 2,841.40	\$ 12,520.96
Adjusting expense.....			\$ 347.24		

Commissions:	
Direct business.....	\$ 3,985.40
Salaries of agents.....	1,083.56
Expenses of agents.....	739.68
Salaries and fees of directors, officers and clerks.....	4,445.29
Iowa Insurance Service Bureau.....	170.14
Rent.....	920.00
Officers' bonds.....	60.00
Car expense.....	968.27
Insurance department licenses and fees.....	448.83
State tax on premiums.....	124.27
All other taxes.....	995.00
Advertising and subscriptions.....	497.74
Printing and stationery.....	465.26
Telegraph, telephone, express and postage.....	626.70
Interest on borrowed money.....	56.15
Legal expenses, excluding legal expenses on losses.....	67.47
Miscellaneous, itemized:	
Office supplies, expense and furniture.....	1,501.68
Protested checks.....	5.55
Total expenses.....	\$ 17,128.83

Borrowed money repaid (gross).....	\$ 444.73
Agents' balances charged off.....	605.64
Total disbursements.....	\$ 30,570.56

Balance.....	\$ 14,054.88
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LEDGER ASSETS

Book value of bonds, per Schedule C premiums in course of collection.....	\$ 1,763.16
Cash in office—bills receivable.....	4,810.43
Cash deposited in banks.....	653.17
Agents' balances.....	3,794.43
Collateral loans—reinsurance due from Auto Trade Mutual Ins. Assn.....	2,632.99
Total ledger assets.....	\$ 14,054.18

NON-LEDGER ASSETS

Unpaid assessments levied prior to November 1st of current year.....	\$ 2,197.46
Furniture, fixtures and safes.....	1,500.00
Company car.....	1,000.00
Total non-ledger assets.....	\$ 4,697.46
Gross assets.....	\$ 19,351.64

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st.....	\$ 2,479.12
Unpaid assessments levied prior to November 1st.....	2,197.46
Furniture, fixtures, safes and supplies, premiums in course of collection past due.....	1,472.47
Other items, viz:	
Bills receivable past due.....	2,896.51
Furniture and fixtures, \$1,500.00; company car, \$1,000.00.....	2,500.00
Total not admitted assets.....	11,475.56
Total admitted assets.....	\$ 7,876.08

LIABILITIES

	Fire	Motor Vehicles	Theft	Total
Amount of losses adjusted and due.....	\$ 425.00			
Amount of losses adjusted and not due.....	421.15	\$ 36.00	\$ 216.92	
Net unpaid losses.....	\$ 846.15	\$ 36.00	\$ 216.92	\$ 1,099.07
Taxes due and accrued.....				112.47
Unearned premium reserve.....				1,012.85
Unpaid salaries, commissions, rents, bills, expenses, etc.....				228.84
Borrowed money.....				2,500.00
Total liabilities.....				\$ 4,959.23
Surplus.....				2,922.85
Balance.....				\$ 7,876.08

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER
JANUARY 1, 1921

	MERCANTILE		TORNADO AND WINDSTORM	
	Risks	Premiums	Risks	Premiums
In force December 31, last.....	\$ 1,145,000.00	\$ 21,922.22	\$ 20,225.00	\$ 273.12
Written or renewed during year.....	742,701.00	17,556.12	249,439.00	621.21
Totals.....	\$ 1,888,701.00	\$ 39,477.34	\$ 229,765.00	\$ 894.34
Deduct expirations and cancellations.....	978,135.00	13,146.32	63,711.00	121.13
In force at end of the year.....	\$ 910,566.00	\$ 26,331.02	\$ 266,054.00	\$ 773.21
Net amount in force Decem-ber 31.....	\$ 910,566.00	\$ 26,331.02	\$ 266,054.00	\$ 773.21
	DWELLING AND FARM PROPERTY		THEFT	
	Risks	Premiums	Risks	Premiums
In force December 31, last.....	\$ 1,451,000.00	\$ 12,008.29	\$ 157,050.00	\$ 4,246.20
Written or renewed during year.....	562,720.00	4,176.01	138,200.00	2,658.80
Totals.....	\$ 1,956,720.00	\$ 16,344.28	\$ 295,250.00	\$ 7,304.99
Deduct expirations and cancellations.....	615,645.00	4,368.92	166,975.00	4,441.50
In force at end of the year.....	\$ 1,341,075.00	\$ 11,298.14	\$ 128,275.00	\$ 2,863.49
Net amount in force December 31.....	\$ 1,341,075.00	\$ 11,298.14	\$ 128,275.00	\$ 2,863.49
	MOTOR VEHICLES		TOTAL	
	Risks	Premiums	Risks	Premiums
In force December 31, last.....	\$ 195,925.00	\$ 4,209.72	\$ 3,630,000.00	\$ 41,872.47
Written or renewed during year.....	204,888.60	5,004.65	1,839,439.00	25,453.19
Totals.....	\$ 401,013.60	\$ 9,205.37	\$ 4,866,439.00	\$ 67,327.66
Deduct expirations and cancellations.....	257,317.00	4,919.04	2,081,783.00	27,374.66
In force at end of the year.....	\$ 143,696.60	\$ 4,586.33	\$ 2,784,656.00	\$ 40,653.00
Net amount in force Decem-ber 31.....	\$ 143,696.60	\$ 4,586.33	\$ 2,784,656.00	\$ 40,653.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year? 10.36.

Average cost per thousand during the past five years? Organized 1919.

What salary was paid during the past year to each of the following officers: President, None; Vice President, \$350.00; secretary, \$1,150.00; Treasurer, None; Adjuster, None.

What if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? For how long a period do you collect advance assessments? One year.

What amount of your risks are written for one year? \$1,456,373.00.

What amount of your risks are written for five years? \$786,745.00; three years, \$541,638.00.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$5,000.00.

Give amount of risks in force on which this year's assessment, was made. \$2,938,492.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

TOWN MUTUAL DWELLING HOUSE INSURANCE ASSOCIATION 467

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? \$40,953.60.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Mercantile, dwelling, motor vehicle against fire, lightning, theft and tornado.

What kind of risks does your association cover (fire, hail, etc.)? Fire, lightning, theft and tornado.

How many assessments did you make last year? One.

What was the rate levied for each assessment? 50 per cent.

TOWN MUTUAL DWELLING HOUSE INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized November, 1892

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, F. E. Gordon, Des Moines, Iowa
Vice President, Harry Harding, Jefferson, Iowa
Secretary, B. Rees Jones, Des Moines, Iowa
Treasurer, Grant McPherrin, Des Moines, Iowa
Express Office of Secretary, Des Moines, Iowa

DIRECTORS—TERM EXPIRES

C. L. Herring, Des Moines, Iowa, 1925
H. P. Newton, Keota, Iowa, 1925
P. J. Shaw, Plover, Iowa, 1924
Geo. E. Beatty, Tipton, Iowa, 1925
O. B. McKinney, Cedar Rapids, Iowa, 1925
Clayton E. Bronson, Waterloo, Iowa, 1925
B. Lloyd Young, Oelwein, Iowa, 1925
E. T. Cochran, Denison, Iowa, 1924
F. E. Gordon, Des Moines, Iowa, 1926
B. Rees Jones, Des Moines, Iowa, 1924

Grant McPherrin, Des Moines, Iowa, 1924
F. H. Dirst, Hampton, Iowa, 1926
R. A. Kent, Oskaloosa, Iowa, 1924
Harry Harding, Jefferson, Iowa, 1926
S. W. Stark, Winterset, Iowa, 1926

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 198,482.33

INCOME

	Fire		Tornado and Windstorm	Total
	Fire	Tornado and Windstorm		
Direct Business				
Gross receipts from assessments.....	\$ 191,024.65	\$ 45,811.50		\$ 236,836.15
Gross survey, membership and policy fees.....	117,801.04	24,439.50		142,240.54
Total direct business.....	\$ 308,825.69	\$ 70,251.00	\$ 80,642.00	\$ 459,718.69
Reinsurance:				
Gross receipts from assessments.....	813.76	3.00		816.76
Gross survey, membership and policy fees.....	188.42	180.40		368.82
Total reinsurance business.....	\$ 1,002.18	\$ 183.40		\$ 1,185.58
Total assessments and fees.....	\$ 309,827.87	\$ 70,254.40		\$ 380,082.27
Deduct:				
Returned on cancellations:				
Direct business.....	\$ 3,778.94	\$ 1,189.98		\$ 4,968.92
Total deductions.....	\$ 3,778.94	\$ 1,189.98		\$ 4,968.92
Net assessments and fees.....	\$ 306,048.93	\$ 70,064.42		\$ 376,113.35
Interest on certificates of deposit.....				7,372.09
Exchange on assessments.....				740.45
Total income.....				\$ 384,225.89
Total previous assets and income.....				\$ 582,708.22

DISBURSEMENTS

	Fire		Tornado and Windstorm	Total
	Fire	Tornado and Windstorm		
Amount brought forward.....				\$ 582,708.22
Gross losses paid:				
Direct business.....	\$ 98,125.00	\$ 2,942.00		\$ 101,067.00
Reinsurance business.....	\$ 1,250.00			\$ 1,250.00
Net losses paid.....	\$ 99,375.00	\$ 2,942.00		\$ 102,317.00

Adjusting expense—Fire, \$1,337.51; tornado and windstorm, \$153.90	\$ 1,491.41
Fees retained by agents	73,695.75
Salaries of agents—special agents	3,540.00
Expenses of agents—special agents	1,075.77
Salaries and fees of directors, officers and clerks	27,539.35
Annual meeting expense	102.00
Rent	4,014.00
Office expense and supplies	512.46
Furniture and fixtures	403.00
Insurance department licenses and fees—fees, \$3.00; licenses \$250.50; examination, \$110.00	363.50
Taxes	791.35
Advertising and subscriptions	1,709.68
Printing and stationery	2,737.30
Telegraph, telephone, express and postage, phone, \$235.40; postage, \$2,759.15; express and telegraph, \$16.82	3,011.44
Legal expenses, excluding legal expenses on losses	82.55
Miscellaneous, itemized:	
(a) Bonds, officers and employees, \$96.55; insurance on office furniture, \$39.05	134.43
(b) Miscellaneous expense, \$20.50; dues Chamber of Commerce, \$20.00; dues State and National Assns., \$135.50; expenses officers to conventions and conferences, \$191.73	367.73

Total expenses	\$ 132,546.40
Total disbursements	\$ 224,864.25
Balance	\$ 396,515.11

LEDGER ASSETS

Cash in office	\$ 191.22
Cash deposited in banks	359,049.22
Agents' balances representing business written subsequent to October 1st of current year	7,042.54
Agents' balances representing business written prior to October 1st of current year	231.98
Total ledger assets	\$ 396,515.11

NON-LEDGER ASSETS

Accrued interest on certificates of deposit	\$ 10,125.48
Furniture, fixtures and safes, \$3,000.00; supplies \$200.00	2,900.00
Total non-ledger assets	\$ 12,325.48
Gross assets	\$ 378,840.59

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st	\$ 231.98
Furniture, fixtures, safes and supplies	2,900.00
Total not admitted assets	\$ 2,431.98
Total admitted assets	\$ 376,408.61

LIABILITIES

	Fire	Tornado and Windstorm	Total
Amount of claims reported and not adjusted	\$ 1,792.73	\$ 99.90	
Net unpaid losses	\$ 1,792.73	\$ 99.90	\$ 1,892.63
Estimated expense of adjustment and investigation of losses			20.00
Other liabilities—estimated state tax			2,884.60
Total liabilities			\$ 4,797.13
Surplus			371,701.33
Balance			\$ 376,408.61

SCHEDULE E—INSURANCE EXHIBIT
BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

	Risks
Amount in force at beginning of year	\$120,050,255.00
Total	\$120,050,255.00
Amount expired during year	17,129,654.99
Amount cancelled during year	5,216,272.90
Amount in force at close of year	\$ 94,704,327.00

SCHEDULE F—RISKS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	FIRE Risks	TORNADO AND WINDSTORM Risks
In force December 31, last	\$ 22,570,612.00	\$ 18,995,568.00
Written or renewed during year	25,909,577.00	17,506,145.00
Totals	\$ 48,480,189.00	\$ 36,501,713.00
Defect expirations and cancellations	554,000.00	454,430.00
In force at end of the year	\$ 47,926,189.00	\$ 36,051,108.00
Net amount in force December 31	\$ 47,926,189.00	\$ 36,051,108.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? No.

Cost per thousand during the year? \$1.35.

Average cost per thousand during the past five years? \$1.33.

What salary was paid during the past year to each of the following officers: President, \$5,000.00; Vice President, \$500.00; Secretary, \$7,000.00; Treasurer, Nil; Adjuster, no regular adjuster employed.

What, if any, commission was paid said officers in addition to such salary? None, except when acting as agent, then regular agent's commission.

Do you collect advance assessments? Partly. If so, are the same authorized in your articles of incorporation and by-laws? Yes. For how long a period do you collect advance assessments? No specific time.

What amount of your risks are written for one year? None.

What amount of your risks are written for five years? All.

What is the largest gross aggregate amount insured in any one risk without deduction for reinsurance? \$3,000.00 on frame house, shingle roof; \$3,900.00 on brick house, fireproof roof.

Give amount of risks in force on which this year's assessment was made. Fire and lightning, \$92,161,001.00; tornado, \$54,971,349.00; \$147,132,350.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? Do not make annual assessments.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1922? No reinsurance.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Town and city, residence property and contents.

What kind of risks does your association cover (fire, hail, etc.)? Fire and lightning, windstorm and tornado.

How many assessments did you make last year? One.

What was the rate levied for each assessment? Two and one-half mills fire and lightning; one mill tornado.

UNION MUTUAL FIRE INSURANCE ASSOCIATION

of Emmetsburg, Iowa

Organized March 4, 1897

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, P. J. Shaw, Plover, Iowa
 Vice President, W. B. Linn, Sumner, Iowa
 Secretary, Geo. H. Baker, Emmetsburg, Iowa
 Treasurer, Alex. Ruthven, Ruthven, Iowa
 Express Office of Secretary, Emmetsburg, Iowa

DIRECTORS—TERM EXPIRES

P. J. Shaw, Plover, Iowa, 1925
 Alex. Ruthven, Ruthven, Iowa, 1924
 W. B. Linn, Sumner, Iowa, 1925
 W. A. Rutledge, Des Moines, Iowa, 1924
 G. H. Baker, Emmetsburg, Iowa, 1926
 M. L. Brown, Emmetsburg, Iowa, 1924
 C. S. Starr, Emmetsburg, Iowa, 1926

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 18,860.27

INCOME			
	Fire	Tornado and Windstorm	Total
Direct Business:			
Gross receipts from assessments.....	\$ 39,380.35	\$ 11,655.32	\$ 51,035.67
Deduct:			
Paid for reinsurance.....	11,042.50	5,923.75	16,966.25
Returned on cancellations:			
Direct business.....	540.40	270.20	810.60
Reinsurance business.....	98.79	49.39	148.18
Returned in dividends:			
Direct business.....	1,669.54	834.76	2,504.30
Total deductions.....	\$ 12,352.23	\$ 6,078.10	\$ 18,430.33
Net assessments and fees.....	\$ 26,988.15	\$ 7,009.42	\$ 33,997.57
Interest.....			432.50
From all other sources, viz:			
Legal expense, \$135.34; printing and stationery, \$7.29; furniture and fixtures, \$252.00.....			\$ 394.63
Total income.....			\$ 33,864.71
Total previous assets and income.....			\$ 52,664.78
DISBURSEMENTS			
Amount brought forward.....			\$ 52,664.78
Gross losses paid:			
Direct business.....	\$ 22,635.63	\$ 237.31	\$ 22,872.94
Reinsurance business.....	16,093.14	12.05	16,105.19
Less recovered from reinsurance.....	16,083.02		16,083.02
Net losses paid.....	\$ 22,675.68	\$ 249.36	\$ 22,925.04
Adjusting expense.....		550.52	550.52
Commissions:			
Direct business.....		4,128.06	4,128.06
Salaries of agents.....		300.00	300.00
Expenses of agents.....		38.09	38.09
Salaries and fees of directors, officers and clerks.....		5,433.80	5,433.80
Expense of directors, officers and committees.....		190.51	190.51
Rent.....		495.94	495.94
Insurance department licenses and fees.....		908.27	908.27
Taxes.....		208.01	208.01
Printing and stationery.....		670.66	670.66
Telegraph, telephone, express and postage.....		187.19	187.19
Legal expenses, excluding expenses on losses.....		1,583.87	1,583.87
Miscellaneous, itemized:			
(a) Furniture and fixtures.....		266.25	266.25
(b) Exchange.....		.10	.10
(c) Miscellaneous.....		79.09	79.09
Total expense.....		\$ 14,907.38	\$ 14,907.38
Agents' balances charged off.....		4,550.17	4,550.17
Total disbursements.....		\$ 42,788.41	\$ 42,788.41
Balance.....			\$ 9,876.37
LEDGER ASSETS			
Cash in office and bank.....			1,459.50
Cash deposited in banks.....			5,307.12
Agents' balances representing business written subsequent to October 1st of current year.....			2,855.95
Agents' balances representing business written prior to October 1st of current year.....			734.80
Total ledger assets.....			\$ 9,357.37
NON-LEDGER ASSETS			
Interest.....			\$ 300.00
Unpaid assessments levied on or after November 1st of current year.....			3,162.83
Unpaid assessments levied prior to November 1st of current year.....			457.75
Furniture, fixtures, safes and supplies.....			1,109.60
Total non-ledger assets.....			\$ 4,929.58
Gross assets.....			\$ 14,286.95

DEDUCT ASSETS NOT ADMITTED	
Agents' balances representing business written prior to October 1st.....	\$ 734.80
Unpaid assessments levied prior to November 1st.....	457.75
Furniture, fixtures, safes and supplies.....	1,109.60
Total not admitted assets.....	\$ 2,302.15
Total admitted assets.....	\$ 12,984.80
LIABILITIES	
Unearned premium reserve.....	\$ 17,988.94
Total liabilities.....	\$ 17,988.94
Deficit.....	\$ 5,194.34
Balance.....	\$ 12,584.60

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1921		
	Risks	Premiums
Iowa Mercantile Mutual Ins. Assn., Spencer, Iowa.....	\$ 377,872.00	\$ 3,881.40
Iowa Implement Mutual Ins. Assn., Nevada, Iowa.....	561,101.00	3,495.47
Iowa Mutual Ins. Co., De Witt, Iowa.....	345,094.00	3,369.72
Retail Merchants Mutual Insurance Co., Des Moines, Iowa.....	191,516.00	3,359.22
Western Grain Dealers Mutual Fire Ins. Co., Des Moines, Iowa.....	138,031.00	1,781.23
Iowa Farmers Mutual Reinsurance Ass'n, Greenfield, Iowa.....	97,785.00	69.81
Mutual Fire & Tornado Insurance Ass'n, Cedar Rapids, Iowa.....	62,969.00	163.87
Mid-west Farmers Mutual Insurance Ass'n, Sioux Falls, S. D.....	37,000.00	282.41
Home Mutual Insurance Association, Des Moines, Iowa.....	23,061.00	63.67
Druggist Mutual Fire Insurance Co., Algona, Iowa.....	12,000.00	146.89
Farm Property Insurance Association, Des Moines, Iowa.....	9,000.00	20.75
Total.....	\$ 2,048,728.00	\$ 15,668.80

SCHEDULE E—INSURANCE EXHIBIT BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921	
Amount in force at beginning of year.....	\$ 7,143,985.00
Amount written during year.....	
Total.....	\$ 7,143,985.00
Amount expired during year.....	1,149,849.00
Amount cancelled during year.....	289,804.00
Amount in force at close of year.....	\$ 5,904,332.00
Amount reinsured.....	869,501.00
Net amount in force at close of year.....	\$ 4,739,521.00

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921			
	Fire Risks	Tornado and Windstorm Risks	Total Risks
In force December 31st, last.....	\$ 2,819,625.00	\$ 284,556.00	\$ 3,104,181.00
Written or renewed during year.....	2,564,425.00	945,273.00	3,509,698.00
Totals.....	\$ 5,384,050.00	\$ 1,229,829.00	\$ 6,613,879.00
Deduct expirations and cancellations.....	1,965,542.00	317,774.00	2,283,316.00
In force at end of the year.....	\$ 3,418,508.00	\$ 912,055.00	\$ 4,330,563.00
Deduct amount reinsured.....	822,255.00	381,267.00	1,203,522.00
Net amount in force December 31st.....	\$ 2,596,253.00	\$ 530,788.00	\$ 3,127,041.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year. \$3.94.

Average cost per thousand during the past five years. \$4.86.

What salary was paid during the past year to each of the following officers: President, \$150.00; Vice-President, none; Secretary, \$3,000.00; Treasurer, \$262.12; Adjuster, per diem.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? No stated time.

What amount of your risks are written for one year? \$1,909,565.

What amount of your risks are written for five years? \$3,929,510.
 What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$2,500.00.
 Give amount of risks in force on which this year's assessment was made. On farm, \$1,671,984.
 Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.
 What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1923? \$44,232.35.
 What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1922? \$15,668.60.
 Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.
 Are the articles of organization and by-laws printed in full on the policy? Yes.
 What kinds of property does your association insure? Mercantile, dwelling, farm, church and school.
 What kind of risks does your association cover (fire, hail, etc.)? Fire, lightning, windstorm and tornado.
 How many assessments did you make last year? One on farm property.
 What was the rate levied for each assessment? \$3.00 per thousand.

IOWA MUTUAL TORNADO INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized January 1, 1884
 Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, J. B. Herriman, Des Moines, Iowa
 Vice-President, R. A. Kent, Oskaloosa, Iowa
 Secretary, H. F. Gross, Des Moines, Iowa
 Treasurer, George A. Dalziel, Alta, Iowa
 Express office of Secretary, Des Moines, Iowa

DIRECTORS—TERM EXPIRES

J. B. Herriman, Des Moines, Iowa, 1923
 H. F. Gross, Des Moines, Iowa, 1925
 R. A. Kent, Oskaloosa, Iowa, 1924
 Geo. A. Dalziel, Alta, Iowa, 1925
 Alex. Bartley, Ida Grove, Iowa, 1925
 John Cooper, Boone, Iowa, 1924
 A. T. Perrin, New Hartford, Iowa, 1924
 J. L. Pober, Cascade, Iowa, 1924
 C. N. Flugum, Leland, Iowa, 1923
 E. N. Dougherty, Creston, Iowa, 1924
 P. J. Shaw, Plover, Iowa, 1923
 H. C. Brandes, Hancock, Iowa, 1925
 Theo. Zimmerman, Sanborn, Iowa, 1923
 John Evans, Grinnell, Iowa, 1923
 A. H. Kent, West Union, Iowa, 1925

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year.....\$ 701,119.39

INCOME

		Tornado and Windstorm
Direct business:		
Gross receipts from assessments.....	\$	43,292.71
Gross survey, membership and policy fees.....		135,272.54
Total direct business.....	\$	178,565.25
Reinsurance:		
Gross receipts from assessments.....	\$	1,530.00
Gross survey, membership and policy fees.....		452.49
Total reinsurance business.....	\$	1,982.58
Total assessments and fees.....	\$	180,547.83
Deduct:		
Returned assessment.....	\$	135.77
Paid for reinsurance.....		438.30
Returned on fees:		
Direct business.....	\$	448.56
Reinsurance business.....		88.38

Returned by agents:		
Direct business.....	\$	448.56
Reinsurance business.....		88.38
Total deductions.....	\$	1,044.96
Net assessments and fees.....	\$	178,902.88
Other interest.....		21,124.69
Total income.....	\$	200,027.57
Total previous assets and income.....	\$	901,147.16

DISBURSEMENTS

Amount brought forward.....	\$	901,147.16
		Tornado and Windstorm
Gross losses paid:		
Direct business.....	\$	112,945.53
Reinsurance business.....		239.24
Net losses paid.....	\$	113,184.77
Adjusting expense.....		8,859.82
Fees retained by agents.....		67,101.33
Salaries and fees of directors, officers and clerks.....		30,661.96
Rent.....		2,335.20
Insurance department licenses and fees.....		601.70
State tax on premiums.....		6,230.32
All other taxes.....		41.61
Advertising and subscriptions.....		3,347.02
Printing and stationery.....		2,262.67
Telegraph, telephone, express and postage.....		3,291.84
Legal expense, excluding legal expenses on losses.....		142.55
Miscellaneous.....		3,017.02
Total expenses.....	\$	127,853.04
Total disbursements.....	\$	241,037.81
Balance.....	\$	660,109.35

LEDGER ASSETS

Cash in office.....	\$	300.00
Cash deposited in banks.....		655,609.26
Agents' balances representing business written subsequent to October 1st of current year.....		3,283.66
Agents' balances representing business written prior to October 1st of current year.....		1,016.43
Total ledger assets.....	\$	660,109.35

NON-LEDGER ASSETS

Interest accrued.....	\$	9,017.87
Total non-ledger assets.....	\$	9,017.87
Gross assets.....	\$	669,126.72

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st.....	\$	1,016.43
Total not admitted assets.....	\$	1,016.43
Total admitted assets.....	\$	668,110.29

LIABILITIES

		Tornado and Windstorm
Amount of claims reported and not adjusted (estimated).....	\$	1,500.00
Total.....	\$	1,500.00
Net unpaid losses.....	\$	1,500.00
Total liabilities.....	\$	1,500.00
Surplus.....	\$	666,610.29
Balance.....	\$	666,610.29

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1922

	Risks
Iowa Implement Mutual Insurance Association, Nevada, Iowa.....	\$ 157,500.00
Home Mutual Insurance Association of Iowa, Des Moines, Iowa.....	167,250.00
Iowa Mutual Insurance Association, De Witt, Iowa.....	153,500.00
Mutual Fire & Tornado Association, Cedar Rapids, Iowa.....	197,800.00
Total.....	\$ 676,050.00

SCHEDULE E—INSURANCE EXHIBIT

Amount of risks in force at beginning of year.....	\$206,227,788.00
Amount of risks written during year.....	76,635,728.00
Amount of risks expired during the year.....	\$ 44,073,833.00
Amount of risks cancelled during the year.....	38,231,826.00
Total.....	77,305,609.00

Amount of risks in force at the close of the year, December 31, 1922. \$399,561,112.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—No.

Cost per thousand during the year. \$ 513.

Average cost per thousand during the past five years. \$1.141.

What salary was paid during the past year to each of the following officers: President, \$5,400.00; Vice-President, none; Secretary, \$7,500.00; Treasurer, \$900.00; Adjuster, \$5,859.52. This includes for adjusting by all directors and agents.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? Indefinite.

What amount of your risks are written for one year? None.

What amount of your risks are written for five years? All.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$30,000.00 on brick, stone or reinforced concrete buildings, \$15,000.00 on frame buildings.

Give amount of risks in force on which this year's assessment was made. None made.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Buildings and contents, live stock and other personal property.

What kind of risks does your association cover (fire, hail, etc.)? Cyclone, tornado and windstorm.

How many assessments did you make last year? None.

What was the rate levied for each assessment? None.

DES MOINES MUTUAL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized January, 1889

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, O. G. Chesley, Des Moines, Iowa

Vice-President, A. Cordes, Osage, Iowa

Secretary, A. E. Read, Des Moines, Iowa

Treasurer, O. G. Chesley, Des Moines, Iowa

Express office of Secretary, Des Moines, Iowa

DIRECTORS—TERM EXPIRES

O. G. Chesley, Des Moines, Iowa, 1924

A. E. Read, Des Moines, Iowa, 1924

A. Cordes, Osage, Iowa, 1924

Geo. H. Vreeman, Elmore, Minnesota, 1924

Chas. H. Watts, Elmore, Minnesota, 1924

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 2,256.21

INCOME	
	Hall
Direct business:	
Gross receipts from assessments.....	\$ 82,835.28
Net assessments and fees.....	\$ 85,835.28
Money borrowed (gross).....	23,046.41
Total income.....	\$ 108,881.69
Total previous assets and income.....	\$ 109,170.90
Amount brought forward.....	\$ 109,170.90
DISBURSEMENTS	
	Hall
Gross losses paid:	
Direct business.....	\$ 44,079.04
Net losses paid.....	\$ 44,079.04
Adjusting expense.....	1,561.37
Commissions:	
Direct business.....	17,192.25
Salaries of special agents.....	1,466.67
Expenses of special agents.....	230.00
Salaries and fees of directors, officers and clerks.....	12,225.50
Expenses of directors, officers and committees.....	174.00
Rent.....	300.50
Insurance department licenses and fees.....	151.90
State tax on premiums.....	488.41
All other taxes.....	11.45
Advertising and subscriptions.....	602.00
Printing and stationery.....	415.20
Telegraph, telephone, express and postage.....	818.02
Interest on borrowed money.....	1,105.44
Legal expense, excluding legal expenses on losses.....	384.12
Miscellaneous, itemized:	
(a) Office supplies.....	310.29
(b) Traveling and collection expense.....	2,504.81
(c) Sundry expense.....	153.21
Total.....	\$ 3,088.41
Total expenses.....	\$ 41,171.29
Borrowed money repaid (gross).....	23,046.41
Total disbursements.....	\$ 108,250.74
Balance.....	\$ 880.16
LEDGER ASSETS	
Cash deposited in banks.....	\$ 880.16
Total ledger assets.....	\$ 880.16
NON-LEDGER ASSETS	
Furniture, fixtures and safes.....	\$ 250.00
Total non-ledger assets.....	\$ 250.00
Gross assets.....	\$ 1,130.16
DEDUCT ASSETS NOT ADMITTED	
Furniture, fixtures, safes and supplies.....	\$ 250.00
Total not admitted assets.....	\$ 250.00
Total admitted assets.....	\$ 880.16
LIABILITIES	
Amount of claims reported.....	\$ 100.00
Total liabilities.....	\$ 100.00
Surplus.....	\$ 780.16
Balance.....	\$ 880.16
SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921	
	Hall
In force December 31st, last.....	\$ 2,890,256.00
Written or renewed during year.....	1,846,280.00
Totals.....	\$ 4,636,536.00

Deduct expirations and cancellations.....	2,107,610.00
In force at end of the year.....	\$ 2,530,065.00
Net amount in force December 31st.....	\$ 2,530,065.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year. \$31.94.

Average cost per thousand during the past five years. \$30.52.

What salary was paid during the past year to each of the following officers: President and Treasurer, \$8,466.50; Vice-President, \$150.00; Secretary, \$300.00; Adjuster and Special Agent, \$1,466.67.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? \$40,000.00.

What amount of your risks are written for five years? \$1,805,230.00.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$10,000.00.

Give amount of risks in force on which this year's assessment was made. \$2,530,065.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? \$101,562.60.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Growing crops.

What kinds of risks does your association cover (fire, hail, etc.)? Hail.

How many assessments did you make last year? One.

What was the rate levied for each assessment? 4%.

FARMERS MUTUAL HAIL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized March 4, 1893

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, Scott Rutledge, Early, Iowa
 Vice President, Perry Rutledge, Storm Lake, Iowa
 Secretary, W. A. Rutledge, Des Moines, Iowa
 Treasurer, J. A. Benson, Sheldon, Iowa

DIRECTORS—TERM EXPIRES

Scott Rutledge, Early, Iowa, 1924
 W. A. Rutledge, Des Moines, Iowa, 1924
 Perry Rutledge, Storm Lake, Iowa, 1925
 J. A. Benson, Sheldon, Iowa, 1925
 E. B. Rutledge, Ft. Dodge, Iowa, 1923

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 819,340.15

INCOME

	Hail
Direct business:	
Gross receipts from assessments.....	\$ 931,732.90
Gross survey, membership and policy fees.....	24,010.77
Deduct:	
Returned assessments.....	645.79
Total deductions.....	\$ 645.79
Net assessments and fees.....	\$ 965,098.97
Interest on bonds.....	965,098.97
Other interest.....	24,010.77
Money borrowed (gross).....	250,000.00
Total income.....	\$ 1,180,009.76
Total previous assets and income.....	\$ 1,909,941.91

DISBURSEMENTS

Amount brought forward.....		Hail	\$ 1,909,941.91
Gross losses paid:			
Direct business.....	\$ 716,768.61		
Net losses paid.....	\$ 716,768.61	\$ 716,768.61	
Adjusting expense.....	28,827.09		
Commissions:			
Direct business.....	224,088.67		
Fees retained by agents.....	16,214.00		
Salaries and fees of directors, officers and clerks.....	51,482.35		
Expenses of directors, officers and committees.....	749.62		
Rent.....	4,377.71		
Insurance department licenses and fees.....	974.00		
State tax on premiums.....	4,425.11		
All other taxes.....	123.00		
Advertising and subscriptions.....	6,306.88		
Printing and stationery.....	5,049.47		
Telegraph, telephone, express and postage.....	4,791.23		
Interest on borrowed money.....	1,500.00		
Legal expenses, excluding legal expenses on losses.....	1,529.01		
Miscellaneous, itemized:			
(a) Expenses of delegates to state and national associations.....	\$ 439.56		
(b) Dues to same.....	130.00		
(c) Miscellaneous items.....	256.10		
(d) Insurance.....	7.20		
(e) Auditing books.....	96.00		
(f) Expenses collecting.....	16,984.77		
(g) Office supplies.....	1,369.78		
(h) Office furniture, etc.....	601.60		
(i) Bonds of officers.....	120.00		
(j) Protected and returned check.....	5,196.48		
(k) Automobile account.....	280.33		
	\$ 25,381.82	25,381.82	
Total expenses.....	\$ 876,361.05	876,361.05	
Borrowed money repaid (gross).....	200,000.00		
Total disbursements.....	\$ 1,296,119.66		
Balance.....			\$ 706,822.25

LEDGER ASSETS

Book value of bonds, per Schedule C.....	\$ 102,351.19
Cash in office.....	50,988.23
Cash deposited in banks.....	533,482.83
Total ledger assets.....	\$ 706,822.25

NON-LEDGER ASSETS

Interest due or accrued on bonds.....	\$ 2,302.50
Other interest.....	14,969.22
Unpaid assessments levied prior to November 1st of current year.....	441,392.15
Furniture, fixtures and safes, \$3,000.00; supplies, \$1,500.00.....	4,500.00
Total non-ledger assets.....	\$ 463,247.87
Gross assets.....	\$ 1,170,070.12

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st.....	\$ 441,392.15
Furniture, fixtures, safes and supplies.....	4,500.00
Other items, viz.: (Itemize) On C. D.'s on banks in liquidation.....	4,000.00
Total not admitted assets.....	449,892.15
Total admitted assets.....	\$ 720,177.97

LIABILITIES

Amount of losses adjusted and not due.....	\$ 768.91
Amount of claims resisted and in litigation.....	2,300.00
Net unpaid losses.....	\$ 2,968.91
Estimated expenses of adjustment and investigation of losses.....	11.10
Other liabilities.....	323.00
Total liabilities.....	\$ 3,296.97

Surplus		\$	716,379.30
Balance		\$	720,177.97
SCHEDULE C—BONDS OWNED			
	Book Value	Par Value	Market Value
Independent School District of Dubuque, Iowa, Jan. 1, 1943, 4½%, semi-annually.....	\$ 55,000.00	\$ 55,000.00	55,000.00
Funding Bonds Chickasaw County, Iowa, Jan. 1, 1942, 5%, semi-annually.....	47,222.00	45,000.00	47,222.00
War Savings Certificates.....	29.19		29.23
Totals	\$ 102,251.19	\$ 100,000.00	102,251.19
		Actual Cost In- cluding Acce- ruated	Accrued
Independent School District of Dubuque, Iowa, Jan. 1, 1943, 4½%, semi-annually.....	\$ 55,440.00	\$	1,237.54
Funding Bonds Chickasaw County, Iowa, Jan. 1, 1942, 5%, semi-annually	47,747.00		1,123.46
Totals	\$ 103,187.00	\$	2,361.00

**SCHEDULE E—INSURANCE EXHIBIT
BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921**

Amount in force at beginning of year.....	Risks	\$ 22,544,968.00
Amount written during year.....		
Total		\$ 22,544,968.00
Amount expired during year.....		1,449,862.00
Amount cancelled during year.....		13,007,913.00
Amount in force at close of year.....		\$ 7,417,199.00

**SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER
JANUARY 1, 1921**

In force December 31st, last.....	Hall Risks	\$ 18,150,553.00
Written or renewed during year.....		20,506,154.00
Totals		\$ 44,745,737.00
Deduct expirations and cancellations.....		13,481,419.00
In force at end of the year.....		\$ 31,264,318.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes. (Limited to his pro rata share of losses and expenses.)

Cost per thousand during the year. \$27.52.
Average cost per thousand during the past five years. \$18.21.

What salary was paid during the past year to each of the following officers: President, \$7,200.00; Vice-President, none; Secretary, \$10,000.00; treasurer, none; Adjuster, \$19 per day and actual expenses.

Do you collect advance assessments? No. If so, are the same authorized in your articles of incorporation and by-laws? No.

What is the largest gross aggregate amount insured in any risk without any deduction for reinsurance? \$20,000.00 on several farms.

Give amount of risks in force on which this year's assessment was made. \$45,259,375.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922. Does not apply to Hall Company.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1922? Does not apply.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Growing crops against hail storms.

What kind of risks does your association cover (fire, hail, etc.)? Hail.

How many assessments did you make last year? One.

What was the rate levied for each assessment? \$20.00 per thousand in southern division Iowa, \$22.50 per thousand in northern division Iowa, \$40.00 per thousand in first zone in Nebraska, \$60.00 per thousand in second zone in Nebraska.

**FARMERS STATE MUTUAL HAIL ASSOCIATION OF ESTHERVILLE,
IOWA**

Organized June 4, 1898

Under Chapter 2, Title IX, of the Code of Iowa

OFFICERS

President, Mack J. Groves, Estherville, Iowa
Secretary, M. E. Groves, Estherville, Iowa
Treasurer, M. E. Groves, Estherville, Iowa
Express office of Secretary, Estherville, Iowa.

DIRECTORS—TERM EXPIRES

Mack J. Groves, Estherville, Iowa, 1924
G. E. Groves, Estherville, Iowa, 1924
C. M. Brown, Cedar Falls, Iowa, 1924
M. E. Groves, Estherville, Iowa, 1924

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 77,128.36

INCOME

Direct business:		Hall	
Gross receipts from assessments.....	\$	67,042.95	
Total direct business.....	\$	67,042.95	
Net assessments and fees.....	\$	67,042.95	\$ 67,042.95
Other interest.....			1,831.00
Total income.....			\$ 68,873.95
Total previous assets.....			\$ 140,012.30

DISBURSEMENTS

Amount brought forward.....		Hall	\$ 140,012.30
Gross losses paid:		Hall	
Direct business.....	\$	76,500.00	
Net losses paid.....	\$	76,500.00	\$ 76,500.00
Adjusting expense.....		2,625.24	
Commissions.....		16,141.63	
Direct business.....		13,220.00	
Rent.....		1,000.00	
Insurance department licenses and loss.....		4.00	
State tax on premiums.....		241.11	
All other taxes.....		26.58	
Advertising and subscriptions.....		75.00	
Printing and stationery.....		692.87	
Telegraph, telephone, express and postage.....		566.48	
Legal expenses, excluding legal expenses on losses.....		80.00	
Miscellaneous, itemized:			
(a) Examination.....	\$	218.51	
(b) Heating.....		477.80	
(c) Bonds.....		16.00	
(d) Furniture.....		230.00	
(e) Other incidental expense.....		222.19	
Total expenses.....	\$	1,830.41	\$ 1,830.41

Total disbursements..... \$ 112,209.02

Balance

Total ledger assets..... \$ 33,613.28

LEDGER ASSETS

Cash deposited in banks.....	\$	33,613.28
Total ledger assets.....	\$	33,613.28

NON-LEDGER ASSETS

Unpaid assessments levied prior to November 1st of current Year.....	\$	2,776.00
Furniture, fixtures and safe, \$500.00; supplies, \$500.00.....		1,000.00
Total non-ledger assets.....	\$	9,776.00
Gross assets.....	\$	43,389.28

DEDUCT ASSETS NOT ADMITTED	
Unpaid assessments levied prior to November 1st.....	\$ 5,776.00
Furniture, fixtures, safes and supplies.....	1,000.00
Total not admitted assets.....	\$ 9,776.00
Total admitted assets.....	\$ 33,612.28

LIABILITIES	
Surplus.....	\$ 33,612.28
Balance.....	\$ 33,612.28

SCHEDULE E—INSURANCE EXHIBIT BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921	
Amount in force at beginning of year.....	Risks \$ 1,454,797.00
Amount written during year.....	248,359.00
Total.....	\$ 1,454,797.00
Amount expired during year.....	379,175.00
Amount cancelled during year.....	
Amount in force at close of year.....	\$ 928,372.00
Amount reinsured.....	
Net amount in force at close of year.....	\$ 928,372.00

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921	
In force December 31st, last.....	Hall Risks \$ 613,756.00
Written or renewed during year.....	836,435.00
Totals.....	\$ 1,450,191.00
Deduct expirations and cancellations.....	588,785.00
In force at end of the year.....	\$ 860,406.00
Deduct amount reinsured.....	
Net amount in force December 31st.....	\$ 860,406.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year. \$56.69.
Average cost per thousand during the past five years. \$31.86.
What salary was paid during the past year to each of the following officers: President, \$4,800.00; Vice-President, none; Secretary, none; Treasurer, \$2,400.00; Adjuster, one \$600.00, one \$500.00.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? None.

What amount of your risks are written for five years? All.

What is the largest gross aggregate amount insured in any risk without any deduction for reinsurance? \$2,000.00 on quarter section.

Give amount of risks in force on which this year's assessment was made. \$2,432,857.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Growing crops only.

What kind of risks does your association cover (fire, hail, etc.)? Hail.

How many assessments did you make last year? One.

What was the rate levied for each assessment? Four per cent.

HARVESTERS MUTUAL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized March 18, 1921

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, W. F. Ghormley, Des Moines, Iowa
Vice-President, A. C. Smith, Cherokee, Iowa
Secretary, Geo. A. Kuntz, Des Moines, Iowa
Treasurer, A. M. Farris, Des Moines, Iowa
Express office of Secretary, 410 Valley National Bank Bldg.

DIRECTORS—TERM EXPIRES

W. F. Ghormley, Des Moines, Iowa, 1925
A. C. Smith, Cherokee, Iowa, 1925
A. M. Farris, Des Moines, Iowa, 1925
F. E. Ghormley, Des Moines, Iowa, 1924
Geo. A. Kuntz, Des Moines, Iowa, 1924
S. E. Gibbs, Des Moines, Iowa, 1923
L. S. Farris, Des Moines, Iowa, 1923

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 1,502.54

INCOME

	Hall	
Direct business:		
Gross receipts from assessments.....	\$ 49,916.19	
Total direct business.....	\$ 49,916.19	
Total assessments and fees.....	\$ 49,916.19	
Net assessments and fees.....	\$ 49,916.19	\$ 49,916.19
Money borrowed (gross).....		\$ 30,500.00
From all other sources, viz.: (itemize) Bills receivable, \$68.58; interest bills receivable, \$27.19.....		710.77
Penalties.....		214.10
Total income.....	\$ 87,441.06	
Total previous assets and income.....	\$ 89,033.00	

DISBURSEMENTS

	Hall	
Amount brought forward.....	\$ 89,033.00	
Gross losses paid:		
Direct business.....	\$ 21,633.04	
Net losses paid.....	\$ 21,633.04	\$ 21,633.04
Adjusting expense.....	1,888.94	
Commissions:		
Direct business.....	18,406.99	
Salaries and fees of directors, officers and clerks.....	11,753.00	
Expense of directors, officers and committees.....	230.36	
Rest.....	1,943.58	
Insurance department licenses and fees.....	65.90	
State tax on premiums.....	240.28	
Federal taxes.....	397.12	
Printing and stationery.....	890.00	
Telegraph, telephone, express and postage.....	725.28	
Interest on borrowed money.....	2,317.10	
Miscellaneous, itemized:		
(a) Filing fees.....	\$ 4.80	
(b) Corporation report.....	1.00	
	\$ 5.80	
Total expenses.....	\$ 88,132.71	\$ 88,132.71
Borrowed money repaid (gross).....		\$ 28,000.00
Other disbursements, viz.: (itemize)		
Furniture and fixtures.....	\$ 5.00	
Collection expense.....	867.76	
Dishonored checks.....	896.52	
	\$ 1,239.58	\$ 1,239.58
Total disbursements.....	\$ 89,065.83	
Balance.....	\$ 28.27	

LEDGER ASSETS	
Cash deposited in banks.....	\$ 28.27
Total ledger assets.....	\$ 28.27
NON-LEDGER ASSETS	
Unpaid assessments levied prior to November 1st of current year.....	\$ 43,191.67
Furniture, fixtures and safes, \$850.00; supplies, \$500.00.....	1,850.00
Other items, viz.: (itemize).....	
Bills receivable.....	4,292.24
Total non-ledger assets.....	\$ 48,833.91
Gross assets.....	\$ 48,862.18
DEDUCT ASSETS NOT ADMITTED	
Unpaid assessments levied prior to November 1st.....	\$ 43,191.67
Furniture, fixtures, safes and supplies.....	1,850.00
Other items, viz.: (itemize).....	
Bills receivable.....	4,292.24
Total not admitted assets.....	\$ 48,833.91
Total admitted assets.....	\$ 28.27
LIABILITIES	
Amount of losses adjusted and due.....	\$ 46.50
Amount of claims reported and not adjusted.....	60.23
Total.....	\$ 106.73
Net unpaid losses.....	\$ 106.73
Unpaid salaries, commissions, rents, bills, expenses, etc.....	110.14
Borrowed money, \$28,500.00; interest, \$192.81.....	28,692.81
Total liabilities.....	\$ 28,909.68
Deficit.....	\$ 28,881.41
Balance.....	\$ 28.27

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	Hall	Risks
In force December 31st, last.....	\$ 1,650,395.00	
Written or renewed during year.....	1,644,646.00	
Totals.....	\$ 3,294,941.00	
Deduct expirations and cancellations.....	1,185,985.50	
In force at end of the year.....	\$ 2,109,815.50	
Deduct amount reinsured.....		
Net amount in force December 31st.....	\$ 2,109,815.50	

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year. \$32.44.

Average cost per thousand during the past five years. Association organized March 18, 1921.

What salary was paid during the past year to each of the following officers: President, \$4,200.00; Vice-President, none; secretary, \$2,175.00; treasurer, \$3,000.00; Adjuster, none.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? \$51,309.00.

What amount of your risks are written for five years? \$2,958,596.50.

What is the largest gross aggregate amount insured in any risk without any deduction for reinsurance? \$10,000.00.

Give amount of risks in force on which this year's assessment was made. \$2,535,350.00.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? \$63,294.46.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Growing crops against hail.

What kind of risks does your association cover (fire, hail, etc.)? Hail.

How many assessments did you make last year? One.

What was the rate levied for each assessment? 3%.

HAWKEYE MUTUAL HAIL INSURANCE ASSOCIATION OF FORT DODGE, IOWA

Organized January 25, 1919

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, J. H. Dalley, Fort Dodge, Iowa
 Vice-President, J. B. Hollister, Fort Dodge, Iowa
 Secretary, E. K. McElroy, Fort Dodge, Iowa
 Treasurer, E. K. McElroy, Fort Dodge, Iowa

Express office of Secretary, American Railway Express Co., Waukon Annex, Ft. Dodge, Iowa.

DIRECTORS

J. H. Dalley, Fort Dodge, Iowa, 1924
 E. K. McElroy, Fort Dodge, Iowa, 1925
 J. B. Hollister, Fort Dodge, Iowa, 1925
 R. K. Dalley, Fort Dodge, Iowa, 1923
 L. B. Hollister, Fort Dodge, Iowa, 1923

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 9,906.28

INCOME

	Hall	Risks
Direct business:		
Gross receipts from assessments.....	\$ 45,443.42	
Gross survey, membership and policy fees.....	1,456.00	
Total assessments and fees.....	\$ 46,899.42	\$ 46,899.42
Deduct:		
Paid for reinsurance.....	\$ 128.29	128.29
Net assessments and fees.....		\$ 46,771.13
Money borrowed (gross).....		15,900.00
Total income.....		\$ 62,671.13
Total previous assets and income.....		\$ 72,606.41

DISBURSEMENTS

	Hall	Risks
Amount brought forward.....		\$ 72,606.41
Gross losses paid:		
Direct business.....	\$ 13,841.78	
Net losses paid.....	\$ 13,841.78	\$ 13,841.78
Adjusting expense.....	1,848.88	
Commissions:		
Direct business.....	16,434.00	
Fees retained by agents.....	1,456.00	
Salaries and fees of directors, officers and clerks.....	1,200.20	
Expense of directors, officers and committees.....	203.24	
Rent and lights.....	625.00	
Insurance department licenses and fees.....	82.50	
State tax on premiums.....	298.68	
Printing and stationery.....	376.74	
Telegraph, telephone, express and postage.....	472.75	
Interest on borrowed money.....	885.37	
Miscellaneous, itemized:		
(a) Office supplies and miscellaneous.....	\$ 130.80	
(b) Furniture and fixtures.....	596.50	
(c) Bonds for officer.....	75.00	
Total disbursements.....	\$ 811.30	811.30

Total expenses.....	\$ 25,481.58	25,481.58
Borrowed money repaid (gross).....		15,900.00
Collecting expense.....		2,188.23
Loss and gain.....		1,430.62
Total disbursements.....	\$ 58,842.21	
Balance.....	\$ 13,824.20	

LEDGER ASSETS

Cash deposited in banks.....		\$	7,094.25	
Other assets:				
Bills receivable.....	\$	4,123.03		
Protested checks.....		2,066.92		
	\$	6,729.95	6,729.95	
Total ledger assets.....	\$		13,824.20	

NON-LEDGER ASSETS

Unpaid assessments levied on or after November 1st of current year.....	\$	15,171.96		
Unpaid assessments levied prior to November 1st of current year.....		6,799.59		
Furniture, fixtures and safes, \$1,000.00; supplies, \$300.00.....		1,200.00		
Total non-ledger assets.....	\$	23,171.55	23,171.55	

Gross assets..... \$ 36,995.75

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st.....	\$	6,799.59		
Furniture, fixtures, safes and supplies.....		1,200.00		
Other items:				
Bills receivable.....	\$	4,123.03		
Protested checks.....		2,066.92		
	\$	6,729.95	6,729.95	
Total not admitted assets.....	\$	14,729.24	14,729.24	

Total admitted assets..... \$ 22,266.51

LIABILITIES

Surplus.....	\$	22,266.51		
Balance.....	\$	22,266.51		

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

			Hall Blaks	
In force December 31st, last.....	\$	1,579,900.50		
Written or renewed during year.....		1,981,385.00		
Totals.....	\$	3,561,285.50		
Deduct expirations and cancellations.....		1,285,678.50		
In force at end of the year.....	\$	2,275,607.00		
Deduct amount reinsured.....		5,195.00		
Net amount in force December 31st.....	\$	2,270,412.00		

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year, \$22.30.
What salary was paid during the past year to each of the following officers: President, none; Vice-President, none; Secretary, none; Treasurer, none; Adjuster, \$10.00 per day and actual expenses.

Do you collect advance assessments? No.
What amount of your risks are written for one year? \$20,650.00.
What amount of your risks are written for five years? \$1,980,735.00.
What is the largest gross aggregate amount insured in any risk without any deduction for reinsurance? \$4,000.00.

Give amount of risks in force on which this year's assessment was made, \$2,170,200.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1921? \$5,195.48.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? No.

What kinds of property does your association insure? Growing crops.

What kind of risks does your association cover (fire, hail, etc.)? Hail.

How many assessments did you make last year? One.

What was the rate levied for each assessment? \$2.475.

"SQUARE DEAL" MUTUAL HAIL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized April 8, 1921

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, W. P. Dawson, Aurelia, Iowa
Vice-President, J. E. Craven, Kellogg, Iowa
Secretary, R. T. Packer, Adelphi, Iowa
Treasurer, R. O. Wagner, Ricekeny, Iowa
Express office of Secretary, 403 Capital City Bank Building, Des Moines, Iowa.

DIRECTORS

R. T. Packer, Adelphi, Iowa, 1924
J. E. Craven, Kellogg, Iowa, 1924
W. P. Dawson, Aurelia, Iowa, 1924
Fred Guehr, Jr., Marengo, Iowa, 1924
Will Anderson, Clarinda, Iowa, 1925
A. J. Shinn, Woodbine, Iowa, 1925
G. A. Woods, Mechanicsville, Iowa, 1925
F. K. Hawley, Laurens, Iowa, 1926
Otto Walther, Waverly, Iowa, 1926
Geo. Koch, Brighton, Iowa, 1926
R. C. McConnell, Riceville, Iowa, 1926

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 48.55

INCOME

Direct business:		Hail	
Gross receipts from assessments.....	\$	71,714.70	
Total direct business.....	\$	71,714.70	
Total assessments and fees.....	\$	71,714.70	
Deduct:			
Direct business, returned assessment.....	\$	943.37	
Dishonored checks.....		198.91	
Total deductions.....	\$	542.28	
Net assessments and fees.....	\$	71,172.42	\$ 71,172.42
Money borrowed (gross).....			94,000.00
From all other sources, viz.: (Itemize)			
Fines and fees.....			225.42
Miscellaneous receipts.....			4.98
Total income.....	\$	105,492.70	
Total previous assets and income.....	\$	106,451.25	

DISBURSEMENTS

Amount carried forward.....	\$	106,451.25	
Gross losses paid:		Hail	
Direct business.....	\$	43,776.49	
Net losses paid.....	\$	43,776.49	\$ 43,776.49
Adjusting expense.....		1,010.78	
Commissions:			
Direct business.....		16,293.43	
Salaries of agents.....		1,374.55	
Expenses of agents.....		3.00	
Salaries and fees of directors, officers and clerks.....		7,310.10	
Expense of directors, officers and committees.....		1,145.76	
Rent.....		671.37	
Insurance department licenses and fees.....		162.50	
State tax on premiums.....		292.63	
Federal taxes.....		692.81	
All other taxes—State corporation, \$1.00; revenue stamps, \$1.04.....		3.64	
Advertising and subscriptions.....		2,397.94	
Printing and stationery.....		1,549.49	
Telegraph, telephone, express and postage.....		1,039.59	
Interest on borrowed money.....		1,140.97	
Legal expenses, excluding legal expenses on losses.....		457.00	
Miscellaneous, itemized:			
(a) Furniture and fixtures.....	\$	266.58	
(b) Insurance.....		60.34	
(c) Auditing expenses.....		250.00	
(d) Moving expenses.....		12.00	

(e) Bonds of officers.....	60.00	
(f) Automobile.....	1,263.94	
(g) Miscellaneous.....	84.52	
(h) Office supplies.....	222.33	
	\$ 2,219.80	2,219.80

Total expenses.....	\$ 28,285.12	33,285.12
Borrowed money repaid (gross).....		18,000.00
Total disbursements.....	\$ 100,061.61	
Balance.....		\$ 5,889.64

LEDGER ASSETS

Cash in office.....	\$ 948.86	
Cash deposited in banks.....	4,440.78	
Total ledger assets.....	\$ 5,889.64	

NON-LEDGER ASSETS

Unpaid assessments levied on or after November 1st of current year.....	\$ 23,848.02	
Unpaid assessments levied prior to November 1st of current year.....	4,566.26	
Furniture, fixtures and safes, \$1,200.00; supplies, \$850.00.....	1,550.00	
Other items, viz.: (Itemize).....	3,407.49	
Notes taken on 1921 assessment.....	200.00	
Ford automobile, 1922, run 14,000 miles, conservative value.....		200.00
Total non-ledger assets.....	\$ 33,572.67	33,572.67
Gross assets.....	\$ 38,962.31	

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st.....	\$ 4,566.26	
Furniture, fixtures, safes and supplies.....	1,550.00	
Other items, viz.: (Itemize).....	3,407.49	
Notes taken on 1921 assessment.....	200.00	
Ford automobile.....		200.00
Total not admitted assets.....	\$ 9,723.75	9,723.75
Total admitted assets.....	\$ 29,238.56	

LIABILITIES

Borrowed money, \$23,000.00; interest, \$291.06.....	\$ 23,291.06	
Total liabilities.....	\$ 23,291.06	
Surplus.....	\$ 5,947.50	
Balance.....	\$ 29,238.56	

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

In force December 31, last.....	\$ 1,996,733.75	Hail Risks
Written or renewed during year.....	5,240,697.27	
Totals.....	\$ 5,237,394.02	
Deduct expirations and cancellations.....	1,108,106.50	
In force at end of the year.....	\$ 4,129,287.47	
Deduct amount reinsured.....		
Net amount in force December 31st.....	\$ 4,129,287.47	

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.
Cost per thousand during the year. \$26.79. Per cent cost per thousand. .02679.

Average cost per thousand during the past two years. \$26.25.
What salary was paid during the past year to each of the following officers: President, \$600.00; Vice-President, none; Secretary, \$1,500.00; Treasurer, none; Adjuster, \$3.00 per day.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

For how long a period do you collect advance assessments? Not collected.
What amount of your risks are written for one year? Practically none.
What amount of your risks are written for ten years? Practically all.
What is the largest gross aggregate amount insured in any risk without any deduction for reinsurance? \$8,750.00 on one section of land.
Give amount of risks in force on which this year's assessment was made. \$3,456,325.72.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? No basis rate.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1922? No basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Growing crops against hail.

What kind of risks does your association cover (fire, hail, etc.)? Hail only.

How many assessments did you make last year? One.
What was the rate levied for each assessment? 2 1/4 %.

STANDARD MUTUAL HAIL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized November 10, 1898

Under Chapter 5, Title IX, of the Code of Iowa

OFFICERS

President, Forest Huttenlocher, Des Moines, Iowa
Vice President, Johnson Brigham, Des Moines, Iowa
Secretary, C. V. Stanley, Des Moines, Iowa
Treasurer, John A. Elliott, Des Moines, Iowa
Express Office of Secretary, 303 Masonic Temple

DIRECTORS

Forest Huttenlocher, Des Moines, Iowa, 1924
E. W. Goodykoontz, Waukon, Iowa, 1924
Johnson Brigham, Des Moines, Iowa, 1924
J. H. Ayres, Sioux City, Iowa, 1925
Forest S. Treat, Davenport, Iowa, 1925
Geo. Wambach, Des Moines, Iowa, 1926
Alson Secor, Des Moines, Iowa, 1926
C. V. Stanley, Des Moines, Iowa, 1926

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 278.49

INCOME

Direct business:		Hail
Gross receipts from assessments.....	\$ 19,547.59	
Total direct business.....	\$ 19,547.59	
Total assessments and fees.....	\$ 19,547.59	
Net assessments and fees.....	\$ 19,547.59	19,547.59
Money borrowed (gross).....		15,000.00
Total income.....	\$ 34,547.59	
Total previous assets and income.....	\$ 34,826.08	

DISBURSEMENTS

Amount brought forward.....	\$ 34,826.08	
Gross losses paid:		Hail
Direct business.....	\$ 8,925.12	
Net losses paid.....	\$ 8,925.12	8,925.12
Adjusting expense.....	34.87	
Commissions:		
Direct business.....	2,225.99	
Salaries of agents.....	473.00	
Expenses of agents.....	353.71	
Salaries and fees of directors, officers and clerks.....	4,925.88	
Expense of directors, officers and committees.....	8.46	
Rent.....	75.00	

Insurance department licenses and fees.....	96.00	
State tax on premiums.....	142.17	
Federal taxes.....	1,925.80	
Advertising and subscriptions.....	202.11	
Printing and stationery.....	202.10	
Telegraph, telephone, express and postage.....	164.22	
Interest on borrowed money.....	599.80	
Miscellaneous, itemized:		
(a) Collections.....	\$ 169.31	
(b) Office supplies, etc.....	57.71	
(c) Bonds.....	55.50	
(d) State examination.....	41.05	
	\$ 233.57	233.57
Total expenses.....	\$ 11,792.24	11,792.24
Borrowed money repaid (gross).....		13,500.00
Total disbursements.....		\$ 24,292.24
Balance.....		\$ 628.72
LEDGER ASSETS		
Cash deposited in banks and in office.....	\$	680.56
Agents' balances representing business written subsequent to October 1st of current year.....		8.16
Total ledger assets.....	\$	688.72
NON-LEDGER ASSETS		
Unpaid assessments levied prior to November 1st of current year, October 1, 1922.....	\$	6,967.23
Total non-ledger assets.....	\$	6,967.23
Gross assets.....	\$	7,555.95
DEDUCT ASSETS NOT ADMITTED		
Unpaid assessments levied prior to November 1st.....	\$	6,967.23
Total not admitted assets.....	\$	6,967.23
Total admitted assets.....	\$	628.72
LIABILITIES		
Borrowed money, \$3,000.00.....	\$	3,000.00
Total liabilities.....	\$	3,000.00
Deficit.....	\$	1,361.23
Balance.....	\$	628.72

SCHEDULE E—INSURANCE EXHIBIT
BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

Amount in force at beginning of year.....	\$	577,025.50
Amount written during year.....		
Total.....	\$	577,025.50
Amount expired during year.....		57,685.00
Amount cancelled during year.....		275,065.00
Amount in force at close of year.....	\$	244,275.50
Amount reinsured.....		
Net amount in force at close of year.....	\$	244,275.50

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER
JANUARY 1, 1921

In force December 31st, last.....	\$	276,332.90
Written or renewed during year.....		294,254.30
Totals.....	\$	570,587.20
Deduct expirations and cancellations.....		260,159.00
In force at end of the year.....	\$	310,428.20

GENERAL INTERROGATORIES

Were all the transactions on which notices had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year. \$25.72.

Average cost per thousand during the past five years. \$29.52.

What salary was paid during the past year to each of the following officers: President, \$1,500.00; Vice-President, \$200.00; Secretary, \$1,500.00; Treasurer, none; Adjuster, salary as special agents.

What if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? \$118,930.00.

What amount of your risks are written for five years? Balance.

What is the largest aggregate amount insured in any one risk without any deduction for reinsurance? \$3,675.00 on one-half section.

Give amount of risks in force on which this year's assessment was made. \$741,969.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? No basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Growing crops, such as corn, oats, wheat, barley and other field crops.

What kind of risks does your association cover (fire, hail, etc.)? Hail.

How many assessments did you make last year? One.

What was the rate levied for each assessment? North district 3 1/4%; south district, 2.8%.

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STATE OF IOWA
1923

REPORT OF THE

Insurance Department
OF IOWA

VOL. II—LIFE INSURANCE

W. R. CL BENDRICK
Commissioner of Insurance

Business of 1922, from Reports of December 31, 1922



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