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LETTER OF TRANSMITTAL

STATE OF IOWA
1924

REPORT OF THE

Insurance Department
OF IOWA

VOL. I—FIRE AND CASUALTY

W. R. C. KENDRICK
Commissioner of Insurance

Business of 1923, from Reports of December 31, 1923



Published by
THE STATE OF IOWA
Des Moines

REPORT OF THE INSURANCE DEPARTMENT
LETTER OF TRANSMITTAL

HON. N. E. KENDALL,
Governor of Iowa,
 State House.

Sir: Pursuant to law I have the honor to submit herewith Volume I, of the Fifty-fifth Annual Report of the Insurance Department of Iowa, relating to the business transacted by fire, casualty and miscellaneous companies and organizations authorized to operate in the state of Iowa under the supervision of this state.

The work of this department in the supervision of insurance corporations and organizations operating in this state is increasing in volume and importance with each succeeding year. The underwriting field has been materially broadened in relation to the kinds of insurance that may now be transacted in the state and these new lines give rise to many new questions and situations which come to this department for determination.

It is of vital importance that the supervision as exercised by this department shall at all times safeguard the interests of the policyholders and with this thought in mind, I am submitting the following brief recommendations for legislation which would in my opinion be of material assistance to this department in exercising a proper supervision over the constantly increasing kinds and volume of insurance written in this state.

1st. Owing to the increase in the volume of work connected with the audit of the financial statements submitted each year by fire, casualty and miscellaneous companies and organizations and further in view of the fact that the 40th General Assembly extended the time of the filing of such statements to March 1st of each year, the date of issuing the annual licenses of such companies should be extended from April 1st to May 1st of each year.

2d. Under the present statute the annual report of this department is required to be filed with the Governor on May 1st. Because of the increased volume of business mentioned in the previous recommendation and because of the fact that the 40th General Assembly did extend the date of filing statements from February 1st to March 1st, it is now a physical impossibility for this department to properly audit the annual statement and prepare the many schedules relating to the business transacted by these companies within the designated time. The date upon which the report is to be made to the Governor should be extended to June 1st of each year.

STATE OF IOWA
 1915
 REPORT OF THE
Insurance Department
 OF IOWA

VOL. I—FIRE AND CASUALTY

W. R. C. KENDRICK
 Commissioner of Insurance

Business of 1914 from Report of December 31, 1913



Printed by
 THE STATE OF IOWA
 Des Moines

3d. Section 1721 of the code should be amended so as to require stock, health and accident companies organized under the laws of the states other than Iowa, to have the same fully paid up capital and surplus as is required of Iowa health and accident companies.

4th. In view of the tremendous financial loss resulting to fire, casualty and miscellaneous companies, associations and organizations from the extension of credit to agents and flat cancellations, this department urgently recommends that the statutes be amended so as to require all such carriers transacting business in the state of Iowa to report all business transacted upon the paid for basis.

5th. Chapter 180, acts of the 37th General Assembly, relating to reciprocal exchanges should be repealed and a law enacted which will place this class of carrier upon the same standards of solvency as are now required of carriers of other classes transacting similar kinds of insurance.

6th. Public insurance adjusters operating in this state should be placed under the direct supervision of this department and required to procure a license prior to engaging in such lines of business.

7th. Brokers engaging in the buying, selling or trading of shares of stock in insurance corporations in this state should be required to obtain a license from the Commissioner of Insurance and their transactions and activities should be placed under the supervision of the Insurance Department.

8th. Power should be conferred upon the Commissioner of Insurance to institute proceedings in court for the removal of officers and directors of insurance corporations for misfeasance or malfeasance in office.

9th. In all receivership proceedings involving insurance corporations in which a receiver is appointed, the Commissioner of Insurance should be appointed as such receiver without additional compensation.

10th. In all voluntary liquidations of insurance corporations, such liquidation should be under the direct and exclusive management of the Commissioner of Insurance.

11th. Owing to the congested condition of the vault in the insurance department containing the securities deposited by insurance corporations pursuant to law, it is urgently recommended that additional vault space furnishing adequate protection for such securities be immediately provided.

12th. All taxes collected from insurance companies transacting business in this state should be paid directly to the Commissioner of Insurance and by that official turned over to the Treasurer of State as by law provided.

13th. A substantial contingent fund should be provided for the contingent expenses of this department.

Respectfully submitted,

W. R. Kendrick

Commissioner of Insurance.

COMMISSIONER OF INSURANCE

Commissioner of Insurance appointed by Governor. Salary \$4,000.00.
Term four years. Term of incumbent ends July 1, 1927.
W. R. C. Kendrick of Keokuk, Lee County. Nativity: Iowa.

Office	Name	Residence at Time of Appointment	Birthplace	Annual Compensation
Deputy	Donald Harlow	Blockton, Iowa	Kansas	\$ 2,700.00
Actuary	Ralph Kennon	Iowa City, Iowa	Iowa	2,700.00
Chief Examiner	Karl P. Blaise	Des Moines, Iowa	Iowa	2,200.00
Security Clerk	John W. Dailer	Cherokee, Iowa	Illinois	2,700.00
Asst Security Clerk	J. H. Lopez	Des Moines, Iowa	Iowa	1,600.00
Asst Security Clerk	Phyllis McLaughlin	Des Moines, Iowa	Nebraska	1,600.00
Policy Examiner	H. L. Cox	Des Moines, Iowa	Iowa	2,100.00
Complaint Clerk	W. S. Dulaney	Des Moines, Iowa	Missouri	2,100.00
Fee Clerk	E. W. Sweeney	Des Moines, Iowa	Missouri	1,800.00
General Clerk	Esther Crawford	Des Moines, Iowa	Sweden	1,600.00
Certificate Clerk	Nan Emmons	Des Moines, Iowa	Illinois	1,500.00
Stenographer	Anne Ardley	Des Moines, Iowa	Iowa	1,200.00
Stenographer	Isabel Allan	Des Moines, Iowa	Scotland	1,200.00
Stenographer	Geraldine Burbank	Des Moines, Iowa	Indiana	1,200.00
Stenographer	Flenor Muechtigan	Des Moines, Iowa	Illinois	1,200.00
Stenographer	Nina Vande Venter	Des Moines, Iowa	Iowa	1,200.00
Messenger and Janitor	A. J. Gay	Des Moines, Iowa	W. Virginia	1,200.00
Examiner	Leslie S. Blesky	Des Moines, Iowa	Iowa	Per Diem
Examiner	R. W. Brockert	Des Moines, Iowa	Iowa	Per Diem
Examiner	John R. Denton	Earville, Iowa	Iowa	Per Diem
Examiner	Fred E. Farmer	Des Moines, Iowa	Michigan	Per Diem
Examiner	Raleigh K. Franklin	Strawberry Pt., Ia.	Iowa	Per Diem
Examiner	Ernest R. Holmes	Des Moines, Iowa	England	Per Diem
Examiner	Harry P. Huxley	Des Moines, Iowa	Iowa	Per Diem
Examiner	L. J. Irwin	Logan, Iowa	Iowa	Per Diem
Examiner	Bert Jones	Des Moines, Iowa	Iowa	Per Diem
Examiner	Robert Preston	Battle Creek, Iowa	Iowa	Per Diem
Examiner	Frank L. Sawyer	Des Moines, Iowa	Vermont	Per Diem
Examiner	Harry Van Aken	Des Moines, Iowa	Iowa	Per Diem
Examiner	Fred J. Wilbois	Des Moines, Iowa	Iowa	Per Diem

AUDITORS OF STATE—EX-OFFICIO COMMISSIONERS OF INSURANCE

Name	County From Which Chosen	Date of First Election or Appointment	Years Served
John Patten	Bremer	July 4, 1857	1857-1860
Jonathan W. Cattell	Cedar	October 12, 1858	1859-1866
John A. Elliott	Mitchell	November 8, 1864	1865-1871
John Russell	Jones	October 11, 1870	1871-1875
Buren R. Sherman	Benton	October 13, 1874	1875-1881
William V. Lucas	Corro Gordo	November 2, 1881	1881-1883
John L. Brown	Lucas	October 7, 1882	1883-1885
Jonathan W. Cattell	Cedar	March 9, 1885	1885-1886
John L. Brown	Lucas	January 23, 1886	1886—
Charles Boardley	Des Moines	April 13, 1885	1885—
John L. Brown	Lucas	July 14, 1886	1886-1887
James A. Lyons	Guthrie	November 2, 1889	1887-1893
Cornelius G. McCarthy	Story	November 5, 1892	1893-1898
Frank F. Merriam	Delaware	November 8, 1898	1899-1902
Bert F. Carroll	Davis	November 5, 1902	1902-1906
John L. Blesky	Ida	November 3, 1906	1906-1914

COMMISSIONERS OF INSURANCE

Chapter 146, Laws 35th G. A., Created Office of Commissioner of Insurance

Emory H. English	Polk	June 29, 1914	1914-1918
J. F. Taake	Polk	January 16, 1918	1918-1919
A. C. Savage	Adair	February 3, 1919	1919-1923
W. R. C. Kendrick	Lee	February 1, 1923	1923—

FIRE, CASUALTY AND MISCELLANEOUS

GENERAL INFORMATION AND COMMENT PERTAINING TO FIRE, CASUALTY AND MISCELLANEOUS COMPANIES.

During the year of 1923, this department had under its supervision two hundred and fifty-four fire insurance companies, nineteen of which were Iowa companies, operating under the provisions of Chapter IV, Title IX, of the Code of Iowa, and acts amendatory thereto. In addition to the fire companies there were one hundred and five casualty companies, eleven of which were Iowa companies, operating under the same chapter. Twenty-three state mutuals and one hundred and sixty-two county mutuals were operating under the provisions of Chapter V, Title IX, of the Code of Iowa and acts amendatory thereto. Twenty-eight reciprocal exchanges were operating under Chapter 180, acts of the Thirty-seventh General Assembly and six assessment accident associations were operating under the provisions of Chapter VII, Title IX of the Code of Iowa

INSURANCE COMPANIES ADMITTED DURING 1923

Date	Name	Location
Fire Companies		
Jan. 2	United States Lloyds, Inc.	New York, N. Y.
Jan. 2	Fuso Marine & Fire Ins. Co., Ltd., U. S. B.	New York, N. Y.
Jan. 2	Patriotic Ins. Company of America	New York, N. Y.
Jan. 18	Bureka Security Fire & Marine Ins. Co.	Cincinnati, Ohio
Jan. 24	Abeille Fire Ins. Co. of Paris, U. S. B.	Providence, R. I.
Feb. 2	Northern Ins. Co. of New York	New York, N. Y.
May 16	Union Marine Ins. Co., Ltd., U. S. B.	New York, N. Y.
May 16	Anchor Insurance Company of New York	New York, N. Y.
July 12	State Assurance Company, Ltd.	New York, N. Y.
Aug. 8	East & West Ins. Co. of New Haven	New Haven, Conn.
Aug. 29	Eagle Fire Company of New York	New York, N. Y.
Sept. 6	Employers' Fire Insurance Company	Boston, Mass.
Oct. 3	Millers Mut. Fire Ins. Co. of Texas	Ft. Worth, Texas
Oct. 29	Philadelphia Fire & Marine Ins. Co.	Philadelphia, Pa.
Nov. 5	Export Fire Insurance Company	New York, N. Y.
Dec. 15	Troquois Fire Insurance Company	Peoria, Ill.
Dec. 31	Standard American Fire Ins. Co.	Chicago, Ill.
Casualty Companies		
Jan. 3	Great Northern Life Ins. Co. (Acc. Dept.)	Wausau, Wis.
March 29	Phoenix Indemnity Company	New York, N. Y.
March 29	Masonic Accident Insurance Company	Springfield, Mass.
April 23	Independence Indemnity Company	Philadelphia, Pa.
May 12	Home Accident Insurance Company	Fordyce, Ark.
Sept. 10	New York Indemnity Company	New York, N. Y.
Sept. 14	Sun Indemnity Company of N. Y.	New York, N. Y.
Sept. 19	Eagle Indemnity Company	New York, N. Y.
Aug. 23	Travelers Equitable Insurance Co.	Minneapolis, Minn.
Oct. 16	General Indemnity Corp. of America	Rochester, N. Y.
Dec. 11	Liberty Mutual Insurance Company	Boston, Mass.
Dec. 26	North American Reinsurance Co. (Accd. Dept.)	New York, N. Y.
Reciprocal Exchanges		
Jan. 8	Universal Underwriters	Kansas City, Mo.
Aug. 7	Affiliated Underwriters	New York, N. Y.

NEW ORGANIZATIONS

The following companies were incorporated during 1923 under the laws of Iowa and authorized to transact business:

Ida County Farmers Mutual Fire & Lightning Insurance Association, Ida Grove, Iowa, March 17th, 1923.

Marion County Mutual Insurance Association, Pella, Iowa, October 15th, 1923.

COMPANIES DISCONTINUED DURING 1923

Fuso Marine & Fire Insurance Company, Ltd., New York, N. Y. (U. S. B.) Withdrew from Iowa December 31st, 1923.

Great Union Fire & Marine Insurance Company, New Orleans, La. Withdrew from Iowa, December 31st, 1923.

American Live Stock Insurance Company, Omaha, Nebraska. Withdrew from Iowa, December 31st, 1923.

Continental Auto Insurance Association, Springfield, Illinois. Withdrew from Iowa, December 31st, 1923.

Kaskaskia Live Stock Insurance Company, Shelbyville, Illinois. Withdrew from Iowa, December 31st, 1923.

Globe National Fire Insurance Company, Sioux City, Iowa. Voluntary liquidation, July 7th, 1923.

State Insurance Company, Des Moines, Iowa. Voluntary liquidation, April 16th, 1923.

Auto Dealers Mutual Insurance Association, Des Moines, Iowa. Permanent receivership, August 5th, 1923.

German Mutual Fire Insurance Association, Ossian, Iowa. Voluntary liquidation, August 1st, 1923.

Merchants Life & Casualty Company, Minneapolis, Minnesota. Reinsured, June 16th, 1923.

Salamandra Fire Insurance Company, New York, N. Y. Reinsured.

Russian Reinsurance Company, (U. S. B.) New York, N. Y. Reinsured United States business, September 2, 1923.

Royal Exchange Assurance Company, (U. S. B.) New York, New York. Withdrew from Iowa, December 31st, 1923.

Des Moines Reinsurance Fire Company, Des Moines, Iowa. Voluntary liquidation, January 31st, 1923.

Moscow Fire Insurance Company, (U. S. B.) New York, New York. Withdrew from Iowa, September 2d, 1923.

First Russian Insurance Company, (U. S. B.) New York, New York. Withdrew from Iowa, September 2d, 1923.

Bankers Accident Insurance Company, Des Moines, Iowa. Reinsured by Federal Life Insurance Co., November 1st, 1923.

CHANGE IN NAME OR ADDRESS DURING 1923

Employers Mutual Casualty Association, Des Moines, Iowa, name changed to Employers Mutual Casualty Company.

National Travelers Benefit Association, Des Moines, Iowa. Name changed to National Travelers Casualty Association.

Farmers National Co-operative Elevator Mutual Insurance Association, Aurelia, Iowa. Address changed to Fort Dodge, Iowa.

Iowa Hardware Mutual Insurance Association, Mason City, Iowa. Name changed to Iowa Hardware Mutual Insurance Company.

General Casualty & Surety Reinsurance Corporation, New York, New York. Name changed to General Reinsurance Corporation.

United States Lloyds Incorporated, New York, New York. Name changed to United States Merchants & Shippers Insurance Company.

Masonic Accident Insurance Company, Springfield, Massachusetts. Name changed to Monarch Accident Insurance Company.

LIFE INSURANCE COMPANIES

As a matter of general information the following list of life insurance companies, beneficiary societies and assessment life associations licensed to transact business in the state of Iowa is included in this volume.

IOWA COMPANIES

Bankers Life Company	Des Moines, Iowa
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa
Central Life Assurance Soc. of U. S. (Mut.)	Des Moines, Iowa
Conservative Life Insurance Company	Sioux City, Iowa
Des Moines Life & Annuity Company	Des Moines, Iowa
Equitable Life Insurance Co. of Iowa	Des Moines, Iowa
Farmers Union Mut. Life Ins. Co.	Des Moines, Iowa
Great Western Insurance Company	Des Moines, Iowa
Guaranty Life Insurance Company	Davenport, Iowa
Hawkeye Life Insurance Company	Des Moines, Iowa
Medical Life Ins. Co. of America	Waterloo, Iowa
Merchants Life Insurance Company	Des Moines, Iowa
National American Life Ins. Co. of Iowa	Burlington, Iowa
Preferred Risk Life Insurance Company	Des Moines, Iowa
Register Life Insurance Company	Davenport, Iowa
Reinsurance Life Company of America	Des Moines, Iowa
Republic Life Insurance Company	Des Moines, Iowa
Royal Union Mut. Life Ins. Company	Des Moines, Iowa
State Life Ins. Co. of Iowa	Des Moines, Iowa
Universal Life Insurance Company	Dubuque, Iowa
Western Life Insurance Company	Des Moines, Iowa

OTHER THAN IOWA COMPANIES

Aetna Mutual Life Association	Washington, D. C.
Aetna Life Insurance Company	Hartford, Conn.
American Central Life Insurance Company	Indianapolis, Ind.
American Life Insurance Company	Detroit, Mich.
American Life Reinsurance Company	Dallas, Texas
American Old Line Insurance Company	Lincoln, Neb.
Bankers Life Insurance Company	Lincoln, Neb.
Bankers Reserve Life Company	Omaha, Neb.
Berkshire Life Insurance Company	Pittsfield, Mass.
Business Men's Assurance Co. of America	Kansas City, Mo.
Central Life Insurance Co. of Illinois	Ottawa, Ill.
Clover Leaf Life & Casualty Company	Jacksonville, Ill.
Columbian National Life Insurance Company	Boston, Mass.

Columbus Mut. Life Insurance Company	Columbus, Ohio
Commonwealth Life Insurance Company	Omaha, Neb.
Connecticut General Life Insurance Co.	Hartford, Conn.
Connecticut Mut. Life Insurance Co.	Hartford, Conn.
Continental Assurance Company	Chicago, Ill.
Continental Life Insurance Company	St. Louis, Mo.
Equitable Life Assurance Society of U. S.	New York, N. Y.
Farmers National Life Insurance Company of America (an Indiana corporation)	Chicago, Ill.
Federal Life Insurance Company	Chicago, Ill.
Fidelity Mut. Life Insurance Company	Philadelphia, Pa.
Franklin Life Insurance Company	Springfield, Ill.
Girard Life Insurance Company	Philadelphia, Pa.
Great Northern Life Ins. Co. (A Wisconsin Corpn.)	Chicago, Ill.
Guardian Life Insurance Company	New York, N. Y.
Home Life Insurance Company	New York, N. Y.
International Life Insurance Company	St. Louis, Mo.
International Life & Trust Company	Moline, Ill.
John Hancock Mut. Life Insurance Company	Boston, Mass.
Kansas City Life Insurance Company	Kansas City, Mo.
LaFayette Life Insurance Company	LaFayette, Ind.
Lincoln Life Company	Lincoln, Neb.
Lincoln Liberty Life Insurance Company	Lincoln, Neb.
Lincoln National Life Insurance Company	Fort Wayne, Ind.
Massachusetts Mut. Life Insurance Company	Springfield, Mass.
Metropolitan Life Insurance Company	New York, N. Y.
Michigan Mutual Life Insurance Company	Detroit, Mich.
Midland Insurance Company	St. Paul, Minn.
Midwest Life Insurance Company	Lincoln, Neb.
Minnesota Mutual Life Insurance Company	St. Paul, Minn.
Missouri State Life Insurance Company	St. Louis, Mo.
Montana Life Insurance Company	Helena, Mont.
Mutual Benefit Life Insurance Company	Newark, N. J.
Mutual Life Insurance Company of New York	New York, N. Y.
Mutual Life of Illinois	Springfield, Ill.
Mutual Trust Life Insurance Company	Chicago, Ill.
National Fidelity Life Insurance Company	Kansas City, Mo.
National Life Insurance Company U. S. of A.	Chicago, Ill.
National Life Insurance Company	Montpelier, Vt.
National Reserve Life Insurance Company	Topeka, Kan.
New England Mut. Life Insurance Company	Boston, Mass.
New World Life Insurance Company	Spokane, Wash.
New York Life Insurance Company	New York, N. Y.
North American Life Insurance Company	Chicago, Ill.
North American National Life Ins. Company	Omaha, Neb.
North American Reassurance Company	New York, N. Y.
Northwestern Life Insurance Company	Omaha, Neb.
Northwestern Mut. Life Insurance Company	Milwaukee, Wis.
Northwestern National Life Insurance Co.	Minneapolis, Minn.
Ohio National Life Insurance Company	Cincinnati, Ohio
Old Colony Life Insurance Company	Chicago, Ill.
Old Line Life Ins. Company of America	Milwaukee, Wis.
Omaha Life Insurance Company	Omaha, Neb.
Pacific Mut. Life Insurance Company	Los Angeles, Cal.
Penn. Mutual Life Insurance Company	Philadelphia, Pa.
Peoria Life Insurance Company	Peoria, Ill.
Phoenix Mut. Life Insurance Company	Hartford, Conn.
Prairie Life Insurance Company	Omaha, Neb.
Provident Mut. Life Ins. Company of Philadelphia	Philadelphia, Pa.
Prudential Insurance Company of America	Newark, N. J.
Reliance Life Insurance Company	Pittsburgh, Pa.
Reserve Loan Life Insurance Company	Indianapolis, Ind.
Rockford Life Insurance Company	Rockford, Ill.

Saint Joseph Life Insurance Company.....	Saint Joseph, Mo.
Security Mut. Life Insurance Company.....	Lincoln, Neb.
Security Life Ins. Co. of America, (a Virginia corporation).....	Chicago, Ill.
Standard Life Ins. Co. (Decatur, Ill.).....	St. Louis, Mo.
State Life Insurance Company.....	Indianapolis, Ind.
Travelers Equitable Insurance Company.....	Minneapolis, Minn.
Travelers Insurance Company.....	Hartford, Conn.
Union Central Life Insurance Company.....	Cincinnati, Ohio
United States Life Insurance Company.....	New York, N. Y.
Western Union Life Insurance Company.....	Spokane, Wash.

ASSESSMENT LIFE ASSOCIATIONS

IOWA ASSOCIATIONS

National Life Association.....	Des Moines, Iowa
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OTHER THAN IOWA ASSOCIATIONS

Guarantee Fund Life Association.....	Omaha, Neb.
Illinois Bankers Life Association.....	Monmouth, Ill.

FRATERNAL BENEFICIARY SOCIETIES

IOWA SOCIETIES

Ancient Order of United Workmen.....	Des Moines, Iowa
Brotherhood of American Yeomen.....	Des Moines, Iowa
Homesteaders Life Association.....	Des Moines, Iowa
Knights of Pythias of N. A., S. A., Etc., Grand Lodge (Colored).....	Des Moines, Iowa
Lutheran Mutual Aid Society.....	Waverly Iowa
Modern Brotherhood of America.....	Mason City, Iowa
Order of Railway Conductors of America Mutual Benefit Department.....	Cedar Rapids, Iowa
Roman Catholic Mut. Protective Society of Iowa.....	Fort Madison, Iowa
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota).....	Cedar Rapids, Iowa
Western Bohemian Fraternal Association.....	Cedar Rapids, Iowa

OTHER THAN IOWA SOCIETIES

Aid Association of Lutherans.....	Appleton, Wis.
American Insurance Union.....	Columbus, Ohio
Ancient Order of Gleaners.....	Detroit, Mich.
Ben Hur, Supreme Tribe of.....	Crawfordsville, Ind.
Catholic Order of Foresters.....	Chicago, Ill.
Catholic Workmen (Katalicky Delnick).....	New Sprague, Minn.
Czecho Slovak Protective Society.....	Chicago, Ill.
Concordia Mutual Benefit League.....	Chicago, Ill.
Court of Honor Life Association.....	Springfield, Ill.
Danish Brotherhood in America.....	Omaha, Neb.
Degree of Honor Protective Association, Superior Lodge, (South Dakota Corporation).....	St. Paul, Minn.
Fraternal Aid Union.....	Lawrence, Kan.
Fraternal Order of Eagles, Grand Aerie.....	Kansas City, Mo.
Independent Order of Foresters, Supreme Court.....	Toronto, Can.
Knights of Columbus.....	New Haven, Conn.
Knights of Pythias, Supreme Lodge.....	Indianapolis, Ind.
Ladies of the Maccabees.....	Port Huron, Mich.
Loyal American Life Association.....	Chicago, Ill.

Lutheran Brotherhood.....	Minneapolis, Minn.
Maccabees, The.....	Detroit, Mich.
Modern Woodmen of America.....	Rock Island, Mich.
Mystic Workers.....	Fulton, Ill.
National Slovak Society of U. S. of A.....	Pittsburgh, Pa.
National Fraternal Society of the Deaf.....	Chicago, Ill.
National Union Assurance Society.....	Toledo, Ohio
North Star Benefit Association.....	Moline, Ill.
Order of United Commercial Travelers of America.....	Columbus, Ohio
Railway Mail Association.....	Portsmouth, N. H.
Royal Arcanum, Supreme Council of the.....	Boston, Mass.
Royal Highlanders.....	Lincoln, Neb.
Royal Neighbors of America.....	Rock Island, Ill.
Security Benefit Association.....	Topeka, Kan.
Sons of Norway.....	Minneapolis, Minn.
Travelers' Protective Association of America.....	St. Louis, Mo.
United Danish Society of America.....	Kenosha, Wis.
Western Catholic Union, Supreme Council of the.....	Quincy, Ill.
Women's Benefit Assn. of the Maccabees.....	Port Huron, Mich.
Women's Catholic Order of Foresters.....	Chicago, Ill.
Woodmen Circle.....	Omaha, Neb.
Woodmen of the World, Sovereign Camp of the.....	Omaha, Neb.

DEPOSITS

The following exhibit shows the deposits maintained with this department by Iowa fire and casualty companies. The recapitulation also shows the gross deposits of Iowa life companies, associations and fraternal beneficiary societies.

Automotive Insurance Co.....	Mason City.....	
Bankers Accident Insurance Co.....	Des Moines.....	\$ 168,735.99
Bituminous Casualty Exchange.....	Rock Island, Ill.....	50,000.00
Employers Mut. Cas. Assn. of Iowa.....	Des Moines.....	100,000.00
Federal Surety Company.....	Davenport.....	859,550.00
Great Western Acc'd Ins. Co.....	Des Moines.....	
Hawkeye Casualty Company.....	Des Moines.....	200,560.00
Inter-State Business Men's Acc'd Assn.....	Des Moines.....	299,400.00
Inter-State Automobile Ins. Co. of Iowa.....	Rock Rapids.....	47,632.00
Illinois Automobile Ins. Exchange.....	Bloomington, Ill.....	
Iowa Bonding & Casualty Co.....	Des Moines.....	205,500.00
National Travelers Cas. Assn.....	Des Moines.....	15,200.00
Southern Surety Company.....	Des Moines.....	1,015,525.44
United States Automobile Ins. Co.....	Des Moines.....	199,750.00
		\$ 2,014,792.44
Central Nat'l Fire Ins. Co.....	Des Moines.....	13,000.00
Des Moines Reinsurance Fire Co.....	Des Moines.....	200,800.00
Federated Fire Reinsurance Co.....	Mason City.....	601,105.00
Farmers Mut. Hall Ins. Assn.....	Des Moines.....	100,000.00
Globe National Fire Ins. Co.....	Sioux City.....	
Grain Belt Insurance Co.....	Des Moines.....	101,050.00
Great Republic Insurance Co.....	Des Moines.....	1,019,964.50
Hawkeye Securities Fire Ins. Co.....	Des Moines.....	13,700.00
Horticultural Insurance Co.....	Cedar Rapids.....	870,100.00
Inter-Ocean Reinsurance Co.....	Des Moines.....	502,300.00
Iowa National Fire Insurance Co.....	Des Moines.....	200,000.00
Mill Owners Mut. Fire Ins. Co.....	Des Moines.....	738,708.74
North American National Ins. Co.....	Davenport.....	205,000.00
Security Fire Insurance Co.....	Des Moines.....	11,000.00
State Insurance Company.....	Des Moines.....	79,200.00
Western Grain Dealers Mut. Fire Ins. Co.....		
		\$ 4,674,978.24
Continental Live Stock Ins. Co.....	Sioux City.....	\$ 16,000.00
Farmers Live Stock Ins. Co.....	Des Moines.....	
		\$ 16,000.00
RECAPITULATION		
Life Companies and Associations.....		\$ 161,857,650.21
Fraternal Life Societies.....		14,922,238.88
Bonding, Casualty and Auto.....		2,014,792.44
Fire, Hall and Tornado.....		4,674,978.24
Live Stock.....		16,000.00
		\$ 183,485,760.77

EXAMINATIONS

During the year of 1923, this department conducted and participated in forty-four examinations. The companies under examination and the dates at which the examinations were made follow:

Date of Examination	Name	Location
IOWA FIRE COMPANIES		
6-30-23	Dubuque Fire & Marine Ins. Co.....	Dubuque
6-30-23	Federated Fire Reinsurance Co.....	Mason City
12-31-23	Federated Fire Reinsurance Co.....	Mason City
6-30-23	Globe National Fire Ins. Co.....	Sioux City
3-31-23	Grain Belt Insurance Co.....	Des Moines
10-31-23	Hawkeye Securities Fire Ins. Co.....	Des Moines
6-30-23	Inter-Ocean Reinsurance Co.....	Cedar Rapids
12-31-23	Iowa Automobile Insurance Co.....	Cedar Rapids
4-30-23	Iowa Manufacturers Insurance Co.....	Waterloo
3-31-23	Iowa National Fire Insurance Co.....	Des Moines
6-30-23	Mill Owners Mut. Fire Ins. Co.....	Des Moines
3-31-23	North American National Ins. Co.....	Des Moines
6-30-23	Security Fire Insurance Co.....	Davenport
IOWA CASUALTY COMPANIES		
3-31-23	Employers Mut. Casualty Co.....	Des Moines
8-31-23	Farmers Mut. Hog Ins. Co. of Iowa.....	Sioux City
4-30-23	Federated Fire Reinsurance Co.....	Davenport
8-31-23	Great Western Accident Ins. Co.....	Des Moines
4-30-23	Hawkeye Casualty Company.....	Des Moines
12-31-23	Iowa Mut. Liability Ins. Co.....	Cedar Rapids
7-31-23	Union Mutual Casualty Co.....	Des Moines
ASSESSMENT ACCIDENT ASSOCIATIONS		
7-31-23	Hawkeye Commercial Men's Assn.....	Marshalltown
5-31-23	Inter-State Business Men's Acc'd Assn.....	Des Moines
7-31-23	Iowa State Traveling Men's Assn.....	Des Moines
STATE MUTUAL INSURANCE ASSOCIATIONS		
3-31-23	Automobile Dealers Mut. Ins. Assn.....	Des Moines
5-31-23	Automobile Dealers Mut. Ins. Assn.....	Des Moines
5-31-23	Des Moines Mutual Ins. Assn.....	Des Moines
3-31-23	Farmers Mutual Hall Ins. Assn.....	Des Moines
4-30-23	Farmers Nat'l Co-operative Elevator Mutual Ins. Assn.....	Fort Dodge
3-31-23	Harvesters Mutual Ins. Assn.....	Des Moines
10-31-23	Harvesters Mutual Ins. Assn.....	Des Moines
4-30-23	Hawkeye Mut. Hall Ins. Assn.....	Fort Dodge
5-31-23	Iowa Farmers Mut. Reinsurance Assn.....	Greenfield
6-30-23	Iowa Hardware Mut. Ins. Assn.....	Mason City
5-31-23	LeMars Mutual Ins. Assn.....	LeMars
7-31-23	Mutual Fire & Tornado Ins. Assn.....	Cedar Rapids
5-31-23	Nat'l Druggists Mut. Reinsurance Assn.....	Algona

POLICY FORMS AND ENDORSEMENTS

During the year of 1923, over one thousand policy forms and endorsements were submitted to this department by fire, casualty and miscellaneous companies for approval. The submission of these forms and endorsements is in accordance with the provisions of Section 1745, Chapter IV, Section 1787, Chapter VII, and Section 3, Chapter V, Title IX of the Code.

ADMISSION REQUIREMENTS

Before a non-Iowa company may be licensed to transact business in the state of Iowa, it is necessary that the following requirements be complied with. The company must file:

1. Certified copy of articles of incorporation.
2. Certified copy of by-laws.
3. Certificate of compliance from home department.
4. Certificate of deposit with home department (if any).
5. Certified copy of last departmental examination.
6. Properly executed power of attorney (resolution of Board of Directors attached.)
7. Certified copy of last preceding annual statement.
8. Certified statement of financial condition (to be submitted as of date which is within thirty days of filing date unless the date of filing is prior to April 1, of the year in which application is made.)
9. Triplicate copies of all policies and endorsements.
10. Remittance covering proper filing fees must accompany the above documents.

ADMISSION FEES—NON-IOWA COMPANIES

Filing articles of incorporation.....	\$25.00
Filing financial statement.....	20.00
Certificate of authority.....	2.00
Two certificates of publication.....	4.00
Publication fee.....	12.00
Total.....	\$63.00

When, by the laws of any other state, any taxes, fines, penalties, licenses, fees, deposits of money, securities or other obligations or prohibitions are imposed, or would be imposed, on insurance companies of this state doing or that might seek to do business in such other state, or upon their agents therein so long as such laws continue in force the same obligations and prohibitions of whatever kind shall be imposed upon all insurance companies of such other state doing business in this state or upon their agents here.

FEES AND TAXES

The fees and taxes received by this department from fire, casualty and miscellaneous companies during the year of 1923 are itemized by companies in the schedule which follows:

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY AND MISCELLANEOUS COMPANIES DURING 1923

Name of Company	Taxes	Filing, Licenses, Certificates and Misc. Fees	Publication Fees	Examination Expense	Total Fees and Expenses Collected
IOWA FIRE					
Central Nat'l Fire Ins. Co.	\$ 289.85	2.00		\$ 8.75	\$ 311.75
Des Moines Reinsurance Fire Co.	7.92	12.00			19.92
Druggists' Mut. Ins. Co. of Iowa	496.77	7.50	12.00		516.27
Dubuque Fire & Marine Ins. Co.	1,916.42	215.30	12.00		2,143.72
Farmers Insurance Company	2,327.86	492.00	12.00		2,831.86
Federated Fire Reinsurance Company		61.00	24.00		85.00
Globe National Fire Insurance Co.		58.49	12.00	1,002.81	1,073.31
Grain Belt Insurance Company	1,153.62	174.30	12.00		1,340.92
Great Republic Insurance Company		22.55	12.00	1,167.37	1,201.92
Hawkeye Securities Fire Ins. Co.	344.89	203.80	12.00	921.01	1,481.71
Inter-Ocean Reinsurance Company		12.20	12.00		24.20
Iowa Automobile Mut. Insurance Co.	56.06	269.50	12.00		337.56
Iowa Implement Mut. Ins. Co.		24.00	12.00		36.00
Iowa Manufacturers Insurance Co.	676.27	326.40	12.00	851.12	1,215.82
Iowa Mutual Insurance Company	2,029.17	269.33	12.00	18.61	2,319.11
Iowa National Fire Insurance Co.	1,122.86	345.90	12.00	316.28	1,817.04
Iowa State Insurance Co. (Mutual)	2,254.08	333.50	12.00		2,599.58
Mt. Vernon Mut. Fire Insurance Co.	454.98	66.10	12.00	294.50	377.58
North American Nat'l Insurance Co.	125.67	146.50	12.00	1,966.49	2,144.66
Retail Mercants Mut. Insurance Co.	128.82	187.00	12.00		327.82
Security Fire Insurance Company	1,578.61	482.40	12.00	698.18	1,362.18
State Insurance Company	194.90	10.28	12.00		217.18
Western Grain Dealers Mut. Fire Ins. Co.	549.80	64.65	12.00	293.37	379.82
Total	\$ 15,222.79	\$ 3,830.70	\$ 276.00	\$ 8,913.97	113,029.47
NON-IOWA FIRE					
Abelle Fire Ins. Co. of Paris, France.	\$ 112.00	\$ 24.00			\$ 136.00
Aetna Insurance Company	8,363.29	972.00	12.00		9,347.29
Alliance Insurance Company	1,597.55	208.00	12.00		1,817.55
Alliance Insurance Company	690.52	136.00	12.00		838.52
Alpha General Ins. Co., Ltd.	9.27	26.00	12.00		47.27
American Alliance Insurance Company	1,937.34	676.00	12.00		2,625.34
American Central Insurance Co.	1,217.32	496.00	12.00		1,725.32
American Druggists' Fire Company	162.58	32.80	12.00		207.38
American Eagle Fire Insurance Co.	1,698.43	306.00	12.00		2,016.43
American Equitable Assurance Co.	101.52	54.00	12.00		167.52
American Fire Ins. Corp. of N. Y.	12.17	26.00	12.00		50.17
American Insurance Company	6,747.24	1,126.00	12.00		7,885.24
American National Fire Ins. Co.	62.11	12.00	12.00		86.11
Anchor Insurance Company	27.22	61.00	12.00		100.22
Atlantic Mutual Fire Ins. Co.		26.00	12.00		38.00
Atlas Insurance Company, Ltd.	1,019.04	182.00	12.00		1,213.04
Automobile Insurance Company	2,828.27	876.00	12.00		3,716.27
Baltica Insurance Co., Ltd.	10.72	26.00	12.00		58.72
Bankers & Shippers Ins. Co. of N. Y.	821.22	76.00	12.00		909.22
Berkshire Mutual Fire Ins. Co.		51.00	12.00		63.00
Boston Insurance Company	1,402.47	242.00	12.00		1,656.47
British American Assurance Company	1,237.73	192.00	12.00		1,441.73
British General Ins. Co., Ltd.		26.00	12.00		38.00
Buffalo Insurance Company	945.20	196.00	12.00		1,153.20
Caledonian Insurance Company	1,220.27	266.00	12.00		1,498.27
California Insurance Company	580.00	112.00	12.00		704.00
Camden Fire Ins. Association	1,050.13	222.00	12.00		1,284.13
Capital Fire Insurance Company		26.00	12.00		38.00
Central Manufacturers Mutual Ins. Co.	480.86	61.20	12.00		554.06
Central States Fire Ins. Co.	22.56	226.00	12.00		260.56
Chicago Fire & Marine Ins. Co.	177.49	190.00	12.00		379.49
Christiana General Ins. Co.	31.73	26.00	12.00		69.73
Citizens Fund Mutual Fire Ins. Co.		55.00	12.00		67.00
Citizens Insurance Company	669.00	202.00	12.00		883.00
City Insurance Co. of Pennsylvania	31.20	26.00	12.00		69.20
City of New York Ins. Company	1,022.59	240.00	12.00		1,274.59
Columbia Insurance Co. of Jersey City	115.66	36.00	12.00		163.66
Columbian Nat'l. Fire Ins. Company	140.29	170.00	12.00		322.29
Commercial Union Assurance Company	2,142.64	432.00	12.00		2,586.64
Commercial Union Fire Ins. Company	225.20	126.00	12.00		363.20
Commonwealth Insurance Co. of N. Y.	1,160.65	426.00	12.00		1,608.65
Concordia Fire Ins. Company	2,012.29	512.00	12.00		2,536.29

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY AND MISCELLANEOUS COMPANIES DURING 1923—Continued

Name of Company	Taxes	Filing, Licenses, Certificates and Misc. Fees	Publication Fees	Examination Expense	Total Fees and Expense Collected
Rocky Mountain Fire Insurance Co.		26.00	12.00		38.00
Rossia Insurance Co. of America		26.00	12.00		38.00
Royal Exchange Assurance	446.31		12.00		100.00
Royal Insurance Company	6,936.08	1,168.00	12.00		1,130.00
Russian Reinsurance Company	9.03	26.00	12.00		38.00
St. Paul Fire & Marine Ins. Co.	7,136.02	1,223.00	12.00		1,235.00
Salamanca Insurance Company	25.78				
Safeguard Ins. Co. of New York	431.87	128.00	12.00		188.00
Savannah Fire Insurance Company	32.22	26.00	12.00		38.00
St. Paul Mut. Hal. & Cyclone Ins. Co.		26.00	12.00		107.00
Scandinavian-American Assurance Cor.		26.00	12.00		38.00
Scottish Union & Nat'l Ins. Co.	1,838.41	256.00	12.00		268.00
Sosia Insurance Company, Ltd.	10.40	30.00	12.00		42.00
Second Russian Insurance Company	9.50	26.00	12.00		38.00
Security Insurance Company	5,420.00	826.00	12.00		838.00
Severly Mut. Fire Ins. Co.		101.00	12.00		113.00
Skandia Insurance Company	6.03	26.00	12.00		40.00
Skandinavia Insurance Company	100.65	26.00	12.00		38.00
South Carolina Insurance Company		128.00	12.00		140.00
Southern Home Insurance Company		128.00	12.00		140.00
Springfield Fire & Marine Ins. Co.	7,075.03	1,510.00	12.00		1,522.00
Standard Fire Insurance Company	328.47	136.00	12.00		138.00
Star Insurance Company of America	731.02	126.00	12.00		140.00
State Assurance Co., Ltd., U. S. B.		53.00	12.00		65.00
State Farmers Mut. Hal. Ins. Co.		95.00	12.00		107.00
Standard Fire & Marine Insurance Company	244.60	196.00	12.00		208.00
Sun Insurance Office	1,384.57	282.00	12.00		398.00
Superior Fire Insurance Company	5.90	26.00	12.00		48.00
Svea Fire & Life Ins. Company	349.08	156.00	12.00		158.00
Swiss Reinsurance Company	20.84	26.00	12.00		38.00
Tokio Marine & Fire Ins. Company	93.86	42.00	12.00		54.00
Tri-State Mut. Grain Dealers Ins. Co.	117.41	92.00	12.00		107.00
Twin City Fire Insurance Company	948.27	325.00	12.00		337.00
Union Assurance Society, Ltd.	497.60	126.00	12.00		138.00
Union Fire Insurance Company	241.07	82.00	12.00		94.00
Union Hispano Americano Fire & Marine Ins. Co.		26.00	12.00		38.00
Union Ins. Society of Canton, Ltd.	805.20	186.00	12.00		198.00
Union Marine Ins. Co. & Ltd., U. S. B.		55.00	12.00		67.00
Union & Phenix Espanol Insurance Co.	26.48	26.00	12.00		38.00
Union Reserve Insurance Company	10.68	26.00	12.00		38.00
United Firemen's Insurance Company	14.71	108.00	12.00		120.00
United Mut. Fire Insurance Company	154.79	28.00	12.00		40.00
United States Fire Insurance Company	6,681.51	1,116.00	12.00		1,128.00
United States Lloyds, Inc.		127.00	12.00		139.00
Urbaine Fire Insurance Company	231.26	66.00	12.00		78.00
Utah Home Fire Insurance Company		61.50	12.00		73.50
Victory Ins. Co. of Philadelphia	1,040.47	92.00	12.00		104.00
Warsaw Fire Insurance Company	1,047.80	26.00	12.00		38.00
Westchester Fire Insurance Company	1,947.80	422.00	12.00		434.00
Western Assurance Company	486.30	148.00	12.00		160.00
Wheeling Fire Insurance Company		26.00	12.00		38.00
World Auxiliary Ins. Cor., Ltd.	41.90	26.00	12.00		38.00
Total	\$ 287,060.70	\$ 87,326.95	\$ 2,844.00		\$ 70,170.95

CASUALTY AND MISCELLANEOUS COMPANIES

Bankers Accident Insurance Company	\$ 1,000.11	\$ 181.30	\$ 12.00	\$ 364.75	\$ 589.05
Continental Live Stock Ins. Co.	586.63				
Employers Mut. Casualty Association	971.05	92.40	12.00	586.25	600.65
Farmers Mut. Hog Ins. Co. of Iowa	26.91	21.80	12.00	240.71	274.51
Federal Surety Company	1,150.07	276.80	12.00		288.80
Great Western Ins. Co. Acc'd Dept.	1,282.80	81.00	12.00		96.00
Hawkeye Casualty Company	300.45	109.11	12.00	258.02	379.73
Iowa Bonding & Casualty Company	477.48				
Iowa Mut. Liability Insurance Co.	1,566.05	348.50	12.00	14.94	375.44
Iowa State Mut. Hog Ins. Company	82.62	6.00	12.00		18.00
Mut. Live Stock Insurance Company	205.01	59.60	12.00	108.50	180.10
Southern Surety Company	4,819.75	501.00	12.00		513.00

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY AND MISCELLANEOUS COMPANIES DURING 1923—Continued

Name of Company	Taxes	Filing, Licenses, Certificates and Misc. Fees	Publication Fees	Examination Expense	Total Fees and Expense Collected
Union Mut. Casualty Company	394.97	41.50	12.00		63.50
Colonial Mut. Auto. Indemnity Co.	15.00	3.00			3.00
Continental Live Stock Ins. Co.		13.30		148.75	161.95
Farmers Live Stock Ins. Co.		1.00			1.00
United States Automobile Ins. Co.	160.34	29.30			3,909.00
Total	\$ 14,463.03	\$ 1,706.51	\$ 122.00	\$ 2,791.03	\$ 4,089.03
NON-IOWA					
Aetna Casualty & Surety Company	\$ 3,330.00	\$ 736.00	\$ 12.00		\$ 748.00
Aetna Life Ins. Co. (Acc'd Dept.)	3,823.81	678.00	12.00		600.00
American Automobile Ins. Company	8.35	30.00	12.00		42.00
American Central Indemnity Company	31.29	26.00	12.00		38.00
American Live Stock Insurance Co.	1,228.43	76.00	12.00		88.00
American Old Line Ins. Co. (Acc. Dept.)	52.20	70.00	12.00		82.00
American Mutual Liability Company	923.21	30.00	12.00		42.00
American Reinsurance Company	240.68	26.00	12.00		38.00
American Surety Company	5,082.04	137.00	12.00		1,169.00
Builders & Manufacturers Mut. Cas. Business Men's Assurance Co. of America Accident Department	100.51	30.00	12.00		42.00
	482.81	24.00	12.00		36.00
Clover Leaf Life & Cas. Co. (Ac. Dept.)	304.37	200.00	12.00		260.00
Columbia Casualty Company	6.85	26.00	12.00		38.00
Columbian Nat'l Ins. Co. (Ac. Dept.)	30.77	26.00	12.00		38.00
Continental Casualty Company	3,212.58	685.00	12.00		907.00
Continental Life Ins. Co. (Acc'd Dept.)		25.00			25.00
Detroit Fidelity & Surety Company	15.32	122.00	12.00		134.00
Eagle Indemnity Company		55.00	12.00		67.00
Employers Indemnity Corporation	1,285.78	202.00	12.00		304.00
Employers Liability Assurance Corp.	2,142.07	170.00	12.00		182.00
Equitable Life Assur. Soc. of U. S. (Acc'd Dept.)	704.87	24.00	12.00		36.00
European Gen. Reinsurance Co., Ltd.	885.08	26.00	12.00		38.00
Federal Casualty Company	328.50	34.00	12.00		46.00
Federal Life Ins. Co. (Acc'd Dept.)	1,613.92	328.00	12.00		370.00
Fidelity & Casualty Company of N. Y.	11,182.15	1,441.00	12.00		1,463.00
Fidelity & Deposit Co. of Maryland	2,702.81	1,291.00	12.00		1,303.00
Gen. Acc'd Fire & Life Assur. Corp.	476.88	100.00	12.00		112.00
General Casualty & Surety Company	12.00	26.00	12.00		38.00
General Casualty & Surety Reins. Cor.	275.45	26.00	12.00		38.00
General Indemnity Cor. of America	519.95	12.00	12.00		63.00
Georgia Casualty Company		61.00	12.00		103.00
Globe Indemnity Company of New York	4,025.79	273.00	12.00		295.00
Great American Casualty Company	79.89	305.00	12.00		317.00
Great Northern Life Ins. Co. (Ac. Dept.)		162.00	24.00		186.00
Guarantee Company of North America	31.21	26.00	12.00		38.00
Hartford Accident & Indemnity Co.	2,083.37	444.00	12.00		456.00
Hartford Live Stock Insurance Co.	561.30	590.00	12.00		272.00
Hartford Steam Boiler Insp. & Ins. Co.	1,552.28	282.00	12.00		294.00
Home Accident Insurance Company		101.00	12.00		113.00
Indemnity Ins. Co. of North America	886.18	136.00	12.00		148.00
Independence Indemnity Company		66.00	12.00		78.00
Indiana Liberty Mut. Insurance Co.	21.69	76.00	12.00		88.00
Integrity Mutual Casualty Company	619.02	46.00	12.00		58.00
Inter-State Casualty Company		119.00	12.00		131.00
Kaaskalia Live Stock Insurance Co.	258.50	118.00	12.00		130.00
Liberty Mutual Insurance Company		61.00	12.00		73.00
Lincoln Life Company (Acc'd Dept.)	558.57	186.00	12.00		198.00
Lloyds' Plate Glass Insurance Company	212.51	174.00	12.00		186.00
London Guarantee & Accident Company	7,215.46	490.00	12.00		502.00
London & Lancashire Indemnity Co. of America	206.09	61.00	12.00		73.00
Loyal Protective Insurance Company	651.41	72.00	12.00		84.00
Lumbermen's Mut. Co.	75.78	12.00	12.00		24.00
Maryland Casualty Company	2,759.29	312.00	12.00		324.00
Masonite Accident Insurance Co.		71.00	12.00		83.00
Massachusetts Bonding and Ins. Co.	2,628.25	422.00	12.00		434.00
Massachusetts Protective Association	2,262.84	66.00	12.00		78.00
Medical Protective Company	807.16	70.00	12.00		82.00
Merchants Life & Casualty Company	319.37	10.85		\$ 221.98	\$ 232.83
Metropolitan Casualty Ins. Co.	237.59	124.00	12.00		136.00

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY AND MISCELLANEOUS COMPANIES DURING 1923—Continued

Name of Company	Taxes	Filing, Licenses, Certificates and Misc. Fees	Publication Fees	Examination Expenses	Total Fees and Expense Collected
Metropolitan Life Ins. Co. (Acc. Dept.)	28.41	466.00	12.00		478.00
Michigan Automobile Insurance Co.	29.56	106.00	12.00		115.00
Midwest Life Ins. Co. (Acc'd Dept.)	1.20				
Missouri State Life Ins. Co. (Acc. Dept.)	3.60	78.00	12.00		90.00
National Casualty Company	130.50	42.00	12.00		54.00
National Life Ins. Co. of U. S. B. (Acc'd Dept.)	140.00	31.00	12.00		46.00
National Surety Company	3,911.25	1,125.00	12.00		1,137.00
Nebraska Live Stock Ins. & Indem. Co.	34.31	176.00	12.00		222.00
New Amsterdam Casualty Company	1,369.44	475.00	12.00		487.00
New York Indemnity Company		71.00	12.00		83.00
New York Plate Glass Insurance Co.	124.92	104.00	12.00		116.00
North American Accident Ins. Co.	1,305.68	540.00	12.00		552.00
North American Reinsurance Company (Acc'd Dept.)		4.00	12.00		16.00
Northwestern Casualty & Surety Co.	.43	74.00	12.00		86.00
Ocean Accident & Guarantee Corp.	1,101.68	92.00	12.00		104.00
Old Line Life Ins. Co. of America (Acc'd Dept.)	2.98	24.00	12.00		36.00
Pacific Mut. Life Ins. Co. (Acc. Dept.)	2,409.19	234.00	12.00		246.00
Phoenix Indemnity Company		75.00	12.00		87.00
Physicians' Indemnity Association		20.00			20.00
Preferred Accident Insurance Company	1,874.67	56.00	12.00		68.00
Reliance Life Ins. Co. (Acc'd Dept.)		142.00	12.00		154.00
Ridgely Protective Association	1,436.00	54.00	12.00		66.00
Royal Indemnity Company	1,004.97	104.00	12.00		116.00
Security Mutual Casualty Company		25.00	12.00		37.00
Standard Accident Insurance Company	1,907.31	454.00	12.00		466.00
Sun Indemnity Company		75.00	12.00		87.00
Travelers Ins. Co. (Acc'd Dept.)	11,601.87	824.00	12.00		836.00
Travelers Equitable Insurance Co.		23.35	12.00		35.35
Travelers Indemnity Company	3,320.81	630.00	12.00		642.00
Union Automobile Insurance Company	339.00	340.00	12.00		352.00
Union Indemnity Company	247.74	79.00	12.00		91.00
United States Casualty Company	1,313.86	82.00	12.00		94.00
United States Fidelity & Guaranty Co.	12,732.38	1,083.00	12.00		1,103.00
Western Automobile Insurance Co.	1,844.17	226.00	12.00		238.00
Western Casualty Company	199.53	90.00	12.00		102.00
Western Surety Company	26.70	227.50	12.00		239.50
Zurich Gen. Acc. & Lia. Ins. Co., Ltd.	201.56	90.00	12.00		102.00
Total	\$ 120,026.78	\$ 21,450.20	\$ 1,128.00	\$ 221.98	\$ 22,800.18
ASSESSMENT ACCIDENT ASSOCIATIONS					
IOWA					
Hawkeye Commercial Men's Ass'n.	\$ 105.25	9.40		\$ 148.51	\$ 157.91
Inter-State Business Men's Ass'n.	2,383.07	96.70		776.50	879.27
Iowa State Traveling Men's Association	1,168.55	19.20		795.09	863.20
National Travelers Casualty Association	1,308.95	47.10		547.50	594.60
Total	\$ 5,865.82	\$ 162.40		\$ 2,267.51	\$ 2,430.91
NON-IOWA					
Mutual Benefit Health and Accdt. Assn.	\$ 744.00				\$ 744.00
Woodmen Accident Company		40.00			40.00
Total	\$ 744.00				\$ 784.00
STATE MUTUAL ASSOCIATIONS OF IOWA					
FIRE					
Automobile Dealers' Mut. Ins. Ass'n of Iowa	\$ 40.31	10.50			\$ 50.81
Automobile Trade Mut. Ins. Ass'n of Iowa	22.64	8.50			31.14
Farm Property Mutual Ins. Ass'n	354.83	153.00			507.83
Farmers Nat'l Co-op. Elevator Mut. Ins. Ass'n of Iowa	228.45	8.20		106.80	343.45
Farmers Mut. Ins. Ass'n of M. E. Ch.		15.00			15.00
Home Mutual Ins. Ass'n of Iowa	892.42	172.20		156.75	1,221.37
Iowa Auto Owners Mutual Ins. Ass'n.	79.37	3.00			82.37

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY AND MISCELLANEOUS COMPANIES DURING 1923—Continued

Name of Company	Taxes	Filing, Licenses, Certificates and Misc. Fees	Publication Fees	Examination Expenses	Total Fees and Expense Collected
Iowa Farmers Mut. Reinsur. Ass'n.	146.01	9.20		124.86	184.00
Iowa Hardware Mutual Ins. Co.	2,173.35	14.20		338.10	250.00
Iowa Implement Mutual Ins. Ass'n	444.71	137.85		383.92	541.77
Iowa Mercantile Mutual Ins. Ass'n	147.48	108.50			108.50
Le Mars Mutual Insurance Ass'n.	170.08	34.80		160.74	195.34
Lothran Mutual Fire Ins. Ass'n.	27.00	3.00			3.00
Mutual Fire & Storm Ins. Ass'n of the Evang. Synod of North America	106.17	2.00			3.00
Mutual Fire & Tornado Association	316.07	230.15		90.54	335.00
Mutual Fire Insurance Society of the Iowa Conference of the Evangelical Ass'n	2.77	3.00			3.00
National Druggists Mut. Ins. Ass'n	168.90	10.00		111.17	125.07
National Furniture Mut. Fire Ins. Ass'n	146.65	132.00			132.00
Rollins Mutual Insurance Association	2,324.67	200.50			200.50
Town Mutual Dwelling House Ins. Ass'n	154.61	87.00			87.00
Union Mutual Fire Insurance Ass'n					
TORNADO					
Iowa Mutual Tornado Insurance Ass'n.	637.18	583.00			583.00
HAIL					
Des Moines Mutual Insurance Ass'n	381.72	85.30		361.50	446.80
Farmers Mutual Hail Ins. Ass'n of Iowa	2,462.33	831.20		531.55	521.45
Farmers State Mutual Fire Ass'n.		41.50			41.50
Hawkeye Mutual Insurance Ass'n.	382.83	45.30		153.52	168.83
Hawkeye Mutual Hail Insurance Ass'n.	329.20	23.00		89.48	173.08
Square Deal Mutual Hail Ins. Ass'n.	373.06	136.70		62.00	256.70
Standard Mutual Hail Ins. Ass'n.	106.22	93.00			93.00
Total	\$ 12,687.63	\$ 2,924.70		\$ 2,546.23	\$ 3,470.03
INTER-INSURANCE EXCHANGES					
IOWA FIRE					
State Automobile Insurance Ass'n.	\$ 3,054.06	\$ 401.75	\$ 12.00	\$ 386.00	\$ 886.75
Total	\$ 3,054.06	\$ 401.75	\$ 12.00	\$ 386.00	\$ 886.75
NON-IOWA FIRE					
Affiliated Underwriter	\$ 51.00	\$ 12.00			\$ 63.00
American Exchange Underwriters		26.00	11.00		37.00
Reli Automobile Indemnity Association	205.65	26.00	12.00		44.00
Cumby's Exchange	600.17	26.00	12.00		38.00
Continental Automobile Insurance Ass'n	95.73	62.00	12.00		74.00
Druggists Indemnity Exchange	14.80	26.00	12.00		38.00
Hardware Underwriters	5.22	26.00	12.00		33.00
Illinois Automobile Ins. Exchange	134.51	2.28			2.28
Individual Underwriters	238.14	26.00	12.00		38.00
Inter-Insurers Exchange	28.10	26.00	12.00		38.00
Lumbermen's Exchange	79.21	26.00	12.00		38.00
Motor Car United Underwriters	145.43	46.00	12.00		58.00
New York Reciprocal Underwriters	2.71	26.00	12.00		38.00
Reciprocal Exchange	399.75	26.00	12.00		38.00
Reciprocal Underwriters	62.71	26.00	12.00		38.00
Retail Lumbermen's Inter-Ins. Ex.	1,275.70	26.00	12.00		38.00
Sprinkler Risk Underwriters	20.30	26.00	12.00		38.00
Underwriters Exchange	220.12	26.00	12.00		38.00
Union Auto Indemnity Association	499.47	26.00	12.00		48.00
United Retail Merchants Underwriting Ass'n	135.70	26.00	12.00		38.00
United States Automobile Ins. Exchange	144.60	26.00	12.00		38.00
Universal Underwriters		81.00	34.00		115.00
Wholesale Grocery Subscribers	67.10	26.00	12.00		38.00
Total	\$ 4,230.34	\$ 721.88	\$ 78.00		\$ 1,000.88
NON-IOWA CASUALTY					
Associated Employers Reciprocal	\$ 84.88	\$ 26.00	\$ 12.00		\$ 38.00
Bituminous Casualty Exchange	4,418.22	23.00	12.00		45.00
Casualty Reciprocal Exchange	279.54	26.00	12.00		38.00

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY AND MISCELLANEOUS COMPANIES DURING 1923--Continued

Name of Company	Taxes	Filing, Licenses, Certificates and Misc. Fees	Publication Fees	Examination Expense	Total Fees and Expense Collected
Consolidated Underwriters	11.25	95.00	12.00		38.00
Total	\$ 4,791.92	\$ 111.00	\$ 48.00		\$ 139.00
COUNTY MUTUAL ASSOCIATIONS		\$ 523.00			\$ 523.00
Total		\$ 523.00			\$ 523.00
MISCELLANEOUS		\$ 214.96			\$ 214.96
Total		\$ 214.96			\$ 214.96

Name of Company	Taxes	Filing, Licenses, Certificates and Misc. Fees	Publication Fees	Examination Expense	Total Fees and Expense Collected
RECAPITULATION					
Iowa Fire Companies	\$ 15,222.79	\$ 3,839.70	\$ 276.00	\$ 8,913.97	\$ 18,490.67
Non-Iowa Fire Companies	287,099.70	67,326.95	2,844.00		79,170.59
Iowa Casualty and Miscellaneous Companies	14,463.63	1,765.51	182.00	2,791.22	4,489.03
Non-Iowa Casualty and Miscellaneous Companies	120,025.78	21,450.30	1,128.00	221.96	22,800.18
Assessment Accident Ass'ns, Iowa Ass'ns	5,863.83	162.40		2,237.51	2,430.91
Assessment Accident Ass'ns, Non-Iowa Ass'ns		784.00			784.00
State Mutual Associations	12,623.62	2,924.70		2,546.23	5,470.63
Inter-Insurance Exchanges & Ass'ns, Iowa (Fire)	2,054.66	491.75	32.00	386.00	889.75
Inter-Insurance Exchanges & Ass'ns, Non-Iowa (Fire)	4,326.34	724.82	376.00		1,606.88
Inter-Insurance Exchanges & Ass'ns, Non-Iowa (Cas.)	4,791.92	111.00	48.00		159.00
County Mutual Associations		523.00			523.00
Miscellaneous Fees		214.96			214.96
Grand Total	\$ 467,501.67	\$ 100,311.05	\$ 4,716.00	\$ 17,127.21	\$ 122,154.26

STATE TREASURER'S RECEIPTS FOR FEES AND EXAMINATION EXPENSES COLLECTED BY THE INSURANCE DEPARTMENT DURING THE YEAR OF 1923

Receipt Date No. 1923	Amount
442 January 3	2,101.02
443 January 5	488.13
444 January 9	4,320.85
445 January 13	4,158.32
446 January 16	4,863.32
447 January 20	3,848.00
448 January 23	3,553.00
449 January 25	3,026.50
450 January 30	7,467.00
451 February 3	3,949.00
452 February 6	5,942.00
453 February 8	2,081.50
454 February 13	5,523.00
455 February 14	2,296.50
456 February 19	7,091.40
457 February 23	11,209.96
458 February 27	6,255.75
459 March 3	4,067.50
460 March 6	5,983.50
461 March 9	2,680.20
462 March 14	3,113.40
463 March 20	3,127.50
464 March 23	2,532.28
465 March 31	2,606.45
466 April 4	4,562.27
467 April 10	7,341.24
468 April 13	1,081.67
469 April 20	608.17
470 April 25	463.73
471 April 30	967.00
472 May 4	586.54
473 May 11	1,031.13
474 May 18	637.00
475 May 22	230.30
476 May 31	1,127.70
477 June 4	427.95
478 June 8	256.97
479 June 15	1,276.00
480 June 20	559.82
481 June 26	836.63
482 June 30	924.34
483 July 6	226.20
484 July 13	1,322.99
485 July 20	430.15
486 July 29	189.00
487 July 31	189.20
488 August 3	635.82
489 August 7	598.73
490 August 10	275.00
491 August 20	625.00
492 August 24	2,826.50
493 August 30	442.50
494 September 18	7,216.06
495 September 25	7,711.90
496 September 28	382.63
497 October 3	217.80
498 October 6	197.50
499 October 12	347.51
500 October 16	1,274.77
501 October 19	472.75
502 October 24	2,042.99
503 October 31	1,122.17
504 November 6	668.50
505 November 13	523.69
506 November 16	302.99
507 November 22	627.49
508 November 27	258.19
509 December 4	353.55
510 December 10	549.45
511 December 14	273.09
512 December 17	2,576.61
513 December 24	1,842.79
514 December 31	2,800.80

\$ 163,040.01

RECEIPTS AND DISBURSEMENTS FOR THE YEAR OF 1923

Taxes	\$ 1,080,578.44	
Publication fees	4,713.00	
Agents license fees	96,383.30	
Miscellaneous fees	3,736.93	
Filing state fees	10,840.00	
General certificate fees	1,131.00	
Certificate for publication fees	1,465.00	
Retallatory fees	6,808.30	
Examination fees	41,922.45	
Filing charter	364.00	
Total receipts		\$ 1,248,334.45
Publication fees disbursed by department	\$ 4,713.00	
Examination fees paid by company	41,922.45	46,635.45
Net receipts		\$ 1,201,698.97

DEPARTMENT DISBURSEMENTS FOR YEAR 1923

Salaries	\$ 33,507.35	
Per diem—1821c (Exam.)	40,733.22	
Postage, telephone, telegraph and express	2,727.52	
Furniture, fixtures, equipment and repairs	3,579.77	
Stationery and supplies (Supply Dept.)	330.43	
Printing, binding and paper	5,782.97	
Books, records and subscriptions	291.32	
Contingent fund (Commissioner's Fund)	493.29	
Contingent fund (Department Fund)	436.50	
Miscellaneous per diem 1863-22	9,613.74	
Disbursements from publication fund	4,512.00	
Total department disbursements		\$ 101,044.72
Refund—Per diem 1821c	\$ 40,733.22	
Publication fees	4,512.00	45,245.22
Net disbursements		55,799.50
Excess of net income over net disbursements		\$ 1,145,899.47
Per cent of net disbursements to net income		4.84%

RECAPITULATION FOR LAST THREE YEARS

Year	Net Disbursements	Net Income	Per Cent
1921	\$55,509.35	\$1,254,536.45	4.44%
1922	63,074.23	1,154,825.33	5.46%
1923	55,799.50	1,201,698.97	4.64%

FIRE INSURANCE BUSINESS

1923

Summary of Reports to the Insurance Commissioner on the Business of the Year 1923

TABLE 1—FIRE INSURANCE COMPANIES—NAME, CAPITAL STOCK, OFFICERS, ETC., 1923.

Name of Company	Home Office	Incorporated	Commenced Business	Capital Stock	Name of President	Name of Secretary	Date of Admission to Iowa
IOWA COMPANIES							
Druggists Mut. Ins. Co. of Ia.	Algona	April 28, 1909	Oct. 16, 1909		B. W. Harvey	Al. Falkenhaiser	
Ia. Automobile Mut. Ins. Co.	Cedar Rapids	Oct. 13, 1919	Nov. 4, 1919		John Hanson	J. W. Lavellette	
Ia. Hdwe Mut. Ins. Co.	Mason City	June 16, 1903	Aug. 30, 1903		L. C. Abbott	A. R. Sale	
Ia. Impt. Mut. Ins. Co.	Nevada	1903	Feb. 1, 1903		J. L. McMahon	H. W. Dana	
Ia. Mut. Ins. Co.	De Witt	Mar. 17, 1920	Jan. 11, 1920		T. W. Large	G. M. Smith	
Ia. State Ins. Co. (Mutual)	Keokuk	Jan. 1885	July 1885		Wm. Logan	J. T. Annable	
Mil Owners Mut. Fire Ins. Co.	Des Moines	1875	1875	\$ 200,000.00	H. J. Benson	J. T. Sharp	
Retail Merchants Mut. Ins. Co.	Des Moines	Sept. 1900	Sept. 1900		J. J. Grave	J. B. Thomas	
Western Grain Dealers Mutual Fire Insurance Co.	Des Moines	1907	Aug. 1907		J. A. King	G. A. Wells	
Total Iowa Mutual Co's.				\$ 200,000.00			
Dubuque Fire & Mar. Ins. Co.	Dubuque	July 18, 1883	July 18, 1883	50,000.00	W. J. Schrup	S. F. Weiser	
Farmers Ins. Co.	Cedar Rapids	Oct. 1, 1890	Oct. 1, 1890	500,000.00	J. F. Donina	C. W. Jenkins	
Federated Fire Reinsurance Co.	Mason City	Aug. 11, 1919	April 1, 1920	600,000.00	E. G. Dunn	W. C. Kuester	
Globe Natl. Fire Ins. Co.	Des Moines	Jan. 2, 1920	Jan. 9, 1920	100,000.00	Taylor Grimes	F. S. White	
Grain Belt Ins. Co.							
Hawkeye Securities Fire Ins. Company	Des Moines	Jan. 5, 1918	Jan. 11, 1919	1,000,000.00	H. R. Howell	H. S. Howell	
Inter-Ocean Reinsurance Co.	Cedar Rapids	April 20, 1918	Oct. 25, 1920	500,000.00	R. Lord	Hoy E. Curray	
Ia. Manufacturers Ins. Co.	Waterloo	July 6, 1905	Jan. 15, 1906	100,000.00	W. W. Marsh	C. M. Spencer	
Ia. Natl. Fire Ins. Co.	Des Moines	Dec. 9, 1915	Jan. 2, 1917	500,000.00	F. L. Miner		
North American Natl. Ins. Co.	Des Moines	Nov. 1918	Sept. 9, 1919	451,479.00	B. F. Carroll	F. M. Merigold	
Security Fire Ins. Co.	Davenport	1883	1883	200,000.00	J. W. Bollinger	E. E. Soenke	
Total Iowa Stock Co's.				\$ 4,451,479.00			
Total Iowa Stock and Mutual Companies				\$ 4,651,479.00			

OTHER THAN IOWA COMPANIES							
Mutual Companies							
Central Mfg's Mut. Ins. Co.	Van Wert, Ohio	April 7, 1876	Oct. 2, 1876		H. V. Olney	C. A. L. Parmort	June 30, 1918
Citizens Ft. Mut. Fire Ins. Co.	Red Wing, Minn.	Mar. 20, 1914	Feb. 1, 1915		C. E. Friedrich	H. L. Hjermstad	Oct. 4, 1921
Fitchburg Mut. Fire Ins. Co.	Fitchburg, Mass.	Mar. 23, 1847	Sept. 1, 1847		L. R. Welch	F. W. Porter	May 16, 1919
Grain Dealers Natl. Mut. Fire Ins. Co.	Indianapolis, Ind.	Dec. 24, 1902	Dec. 24, 1902	\$ 200,000.00	J. W. McCord	C. A. McCotter	July 31, 1917
Hdwe. Dealers Mut. Ins. Co.	Stevens Pt., Wis.	June 10, 1903	April 8, 1904		A. P. Schieler	P. J. Jacobs	Sept. 20, 1918
Indiana Lbrm's Mut. Ins. Co.	Indianapolis, Ind.	April 1, 1897	April 1, 1897		J. W. Pinell	F. B. Fowler	Dec. 26, 1918
Lumber Mut. Fire Ins. Co.	Boston, Mass.	Feb. 13, 1895	Mar. 28, 1895		H. E. Stone	G. E. Briggs	Oct. 13, 1916
Lumbermen's Mut. Ins. Co.	Mansfield, Ohio	Sept. 11, 1895	Oct. 10, 1895		E. S. Nall	W. H. G. Regg	April 10, 1899
Michigan Millers Mut. Fire Co.	Lansing, Mich.	Nov. 1881	Nov. 1881	200,000.00	R. Henkel	A. D. Baker	Jan. 21, 1918
Millers Natl. Ins. Co.	Chicago, Ill.	Feb. 16, 1865	Sept. 1, 1869	500,000.00	C. B. Cole	M. A. Reynolds	May 27, 1919
Millers Mut. Fire Ins. Co. of Texas	Ft. Worth, Texas	Mar. 1898	July 1, 1908		B. R. Neal	Glen Walker	Oct. 3, 1923
Minnesota Impt. Mut. Fire Ins. Co.	Owatonna, Minn.	Mar. 1904	Sept. 1904		F. J. Lake	C. J. Buxton	July 16, 1917
Natl. Impt. Mut. Ins. Co.	Owatonna, Minn.	Nov. 1917	Nov. 1917		C. J. Buxton	C. J. Twitcheil	Oct. 13, 1920
Natl. Retailers Mut. Ins. Co.	Chicago, Ill.	Feb. 29, 1922	Feb. 28, 1922		J. S. Kemper	H. F. Hagemann	May 12, 1922
North Western Mut. Fire Assn.	Seattle, Wash.	April 4, 1901	April 26, 1901		F. J. Martin	M. D. L. Rhodes	June 2, 1919
Ohio Farmers Ins. Co.	Le Roy, Ohio	Feb. 8, 1818	July 8, 1818		F. H. Hawley	D. W. Crane	June 26, 1916
Ohio Hdwe. Mut. Fire Ins. Co.	Coshocton, Ohio	Oct. 7, 1862	Oct. 21, 1902		J. P. Duffey	G. M. Gray	Sept. 13, 1919
Pennsylvania Lumbermen's Mut. Fire Ins. Co.	Philadelphia, Pa.	Feb. 26, 1895	Mar. 1, 1895		E. F. Henson	H. Humphreys	Dec. 9, 1912
Retail Hdwe. Mut. Fire Ins. Co.	St. Paul, Minn.	July 1, 1899	Jan. 4, 1900	200,000.00	C. F. Ladner	T. G. McCracken	Jan. 19, 1919
St. Paul Mut. Hall & Cyclone Ins. Co.	St. Paul, Minn.	1897	1897		L. C. Stebbins	G. E. Walding	April 11, 1918
Security Mut. Fire Ins. Co.	Chatfield, Minn.	Jan. 22, 1898	April 22, 1898		F. G. Stouff	L. M. Thumber	May 26, 1922
State Farmers Mut. Hall Ins. Co.	Waseca, Minn.	Mar. 2, 1896	Mar. 3, 1896		F. T. Day	C. H. Watson	May 5, 1919
Tri-State Mut. Grain Dealers Ins. Co.	Loverne, Minn.	1908	1908		E. A. Brown	E. H. Moreland	Nov. 21, 1918
United Mut. Fire Ins. Co.	Boston, Mass.	Oct. 31, 1908	Nov. 5, 1908	200,000.00	Louis K. Liggett	A. W. Campbell	May 1, 1917
Total Other Than Iowa Mutual Companies				\$ 1,809,000.00			

TABLE NO. 1—Continued

Name of Company	Home Office	Incorporated	Commenced Business	Capital Stock	Name of President	Name of Secretary	Date of Admission to Iowa
UNITED STATES BRANCHES							
Abeille Fire Ins. Co. of Paris, France	Providence, R. I.	1857	Dec. 1910	\$ 200,000.00	Starkweather & Shepley		Jan. 24, 1923
Alpha General Ins. Co., Ltd.	New York, N. Y.	Sept. 5, 1919	Sept. 4, 1920	200,000.00	Foster, Fothergill & Hartung		Sept. 27, 1920
Atlas Assurance Co., Ltd.	New York, N. Y.	1895	1896	400,000.00	Ch. G. Boyls		July 27, 1922
Baltic Ins. Co., Ltd.	New York, N. Y.	Oct. 30, 1915	Jan. 16, 1919	400,000.00	F. W. Fort		Mar. 25, 1917
British America Assur. Co.	New York, N. Y.	Feb. 13, 1833	1854	200,000.00	Crum & Foster		Aug. 25, 1878
British General Ins. Co., Ltd.	New York, N. Y.	Jan. 1904	May 1920	200,000.00	H. W. Brown & Co.		Sept. 2, 1920
Caledonian Ins. Co.	New York, N. Y.	1805	1890	200,000.00	C. H. Post		Oct. 7, 1913
Christiana General Ins. Co.	New York, N. Y.	1847	Jan. 1915	200,000.00	J. W. Wennstrom		Nov. 18, 1913
Commercial Union Assur. Co.	New York, N. Y.	1821	Jan. 1871	400,000.00	W. Palache		Nov. 16, 1891
Consolidated Assur. Co.	New York, N. Y.	1903	Feb. 21, 1909	950,000.00	William Hare		April 1, 1920
Cuban Natl. Ins. Co.	New York, N. Y.	Dec. 19, 1917	May 11, 1921	200,000.00	Foster, Fothergill & Hartung		May 21, 1921
Eagle Star & British Dominion Ins. Co.	New York, N. Y.	1904	1915	510,000.00	J. S. James & Co.		May 8, 1918
Piso Marine & Fire Ins. Co.	New York, N. Y.	Oct. 1917	Jan. 1921	400,000.00	Carpenter & Baker		Jan. 2, 1922
General Fire Assur. Co.	New York, N. Y.	1819	1910	340,000.00	J. H. Packard		June 7, 1911
Indemnity Mut. M. Assur. Co.	New York, N. Y.	1826	Sept. 9, 1889	200,000.00	Appleton & Cox		Nov. 25, 1913
Law, Union & Rock Ins. Co., Ltd.	New York, N. Y.	1806	1897	200,000.00	A. G. Mellwaine		June 7, 1920
Liverpool & London & Globe Ins. Co.	New York, N. Y.	1826	1845	500,000.00	T. H. Anderson		Dec. 26, 1897
London Assurance Corp'n	New York, N. Y.	1729	1872	400,000.00	J. H. Packard		Sept. 17, 1872
London & Lancashire Ins. Co.	New York, N. Y.	Dec. 10, 1800	1879	200,000.00	A. G. Mellwaine		July 5, 1879
London & Scottish Assurance Corp'n, Ltd.	New York, N. Y.	1802	1802	400,000.00	H. N. Kelsey		May 10, 1920
Marine Ins. Co.	New York, N. Y.	July 30, 1836	1884	200,000.00	Chubb & Son		July 1, 1920
Metropolitan Natl. Ins. Co.	New York, N. Y.	Aug. 2, 1918	July 9, 1920	200,000.00	S. Ballard		Aug. 2, 1920
Nationale Fire Ins. Co.	Providence, R. I.	1830	July 1919	200,000.00	Starkweather & Shepley		June 19, 1919
Netherlands Ins. Co.	Chicago, Ill.	1845	1913	200,000.00	H. W. Letton		April 19, 1913
New India Assur. Co., Ltd.	New York, N. Y.	1919	Feb. 4, 1921	200,000.00	S. Ballard		April 22, 1921
Nippon Fire Ins. Co., Ltd.	New York, N. Y.	April 1902	Aug. 6, 1919	200,000.00	Foster, Fothergill & Hartung		Oct. 13, 1913
Nordisk Reinsur. Co., Ltd.	New York, N. Y.	June 20, 1894	Oct. 8, 1919	200,000.00	J. H. Kirker		Nov. 11, 1919
Northern Assurance Co.	New York, N. Y.	1836	1886	400,000.00	A. G. Martin		Dec. 20, 1911
Northern Ins. Co. of Moscow.	New York, N. Y.	1872	Feb. 25, 1911	200,000.00	Foster, Fothergill & Hartung		Dec. 20, 1911
North British & Mercantile Ins. Co.	New York, N. Y.	1800	1800	400,000.00	C. P. Shallcross		Oct. 5, 1868
Norwich Union F. & Ins. Soc.	New York, N. Y.	1797	1877	430,000.00	Hart Darlington		Aug. 9, 1879
Osaka Marine & Fire Ins. Co., Ltd.	New York, N. Y.	Nov. 10, 1893	Dec. 31, 1921	200,000.00	S. Ballard		Feb. 7, 1922
Palatine Ins. Co.	New York, N. Y.	Aug. 22, 1900	Jan. 1, 1901	210,000.00	W. Palache		Jan. 9, 1903
Paternalis Fire Ins. Co., Ltd.	New York, N. Y.	1843	1913	200,000.00	T. G. Snow		Jan. 2, 1914
Phoenix Fire Ins. Co.	Providence, R. I.	1819	Oct. 1910	200,000.00	Starkweather & Shepley		June 19, 1910
Phoenix Assurance Co.	New York, N. Y.	Jan. 17, 1782	Oct. 1879	400,000.00	Perceval Beresford		Feb. 19, 1880
Prudential Re & Coinsurance Co., Ltd.	New York, N. Y.	April 14, 1875	Aug. 1, 1915	200,000.00	Rodney Davis		May 16, 1919
Prudential Ins. Co. of Great Britain	New York, N. Y.	1922	1922	550,000.00	C. A. Nottingham, R. H. Williams		April 21, 1922
Reinsurance Co. "Salamandra"	New York, N. Y.	1918	1919	200,000.00	Meinel & Wemple		April 8, 1919
Royal Exchange Assurance	New York, N. Y.	June 22, 1720	1861	400,000.00	G. T. Forbush		Sept. 4, 1906
Royal Insurance Co.	New York, N. Y.	May 31, 1845	1891	400,000.00	F. B. Kellam		Jan. 21, 1876
Scandinavian-American Assurance Corp'n	New York, N. Y.	June 17, 1916	Oct. 25, 1916	400,000.00	J. M. Wennstrom		July 19, 1916
Scottish Union & Natl. Ins. Co.	Hartford, Conn.	1824	1880	260,000.00	J. H. Vreeland		Dec. 30, 1880
Sea Ins. Co., Ltd.	New York, N. Y.	Dec. 31, 1875	1875	200,000.00	Chubb & Son		Oct. 22, 1920
Second Russian Ins. Co.	New York, N. Y.	1832	1913	400,000.00	Meinel & Wemple, Inc.		Dec. 21, 1913
Skandia Ins. Co.	New York, N. Y.	Jan. 12, 1855	Jan. 12, 1855	200,000.00	Wm. Mackintosh		Mar. 6, 1912
Skandinavisk Ins. Co.	New York, N. Y.	1859	1917	400,000.00	S. Ballard		Dec. 20, 1916
State Assurance Co., Ltd.	New York, N. Y.	April 19, 1891	1897	200,000.00	W. Hare		July 12, 1922
Sun Insurance Office	New York, N. Y.	1710	Aug. 1, 1882	400,000.00	P. T. Kelsey		Sept. 29, 1882
Svea Fire & Life Ins. Co.	New York, N. Y.	May 18, 1806	Aug. 1884	200,000.00	J. M. Wennstrom		Oct. 25, 1912
Swiss Reinsurance Co.	New York, N. Y.	Dec. 9, 1902	Oct. 20, 1919	200,000.00	P. Beresford		Aug. 11, 1913
Tokio Marine & Fire Ins. Co.	New York, N. Y.	1879	1912	400,000.00	Appleton & Cox		Oct. 22, 1915
Union Assurance Soc., Ltd.	New York, N. Y.	July 30, 1907	1909	492,000.00	W. Palache		Mar. 24, 1914

TABLE NO. 1—Continued

Name of Company	Home Office	Incorporated	Commenced Business	Capital Stock	Name of President	Name of Secretary	Date of Admission to Iowa
Union Fire Ins. Co.	Providence, R. I.	1828	1919	\$200,000.00	Starkweather & Shepley		Aug. 10, 1915
Union Ins. Society of Canton, Ltd.	Chicago, Ill.	1835	1917	\$400,000.00	Marsh & McLennan		May 5, 1919
Union & Phenix Espanol Ins. Co.	New York, N. Y.	June 5, 1864	Oct. 7, 1919	\$200,000.00	Fester, Fothergill & Hartung		Dec. 30, 1911
Union Marine Ins. Co., Ltd.	New York, N. Y.	1868	Oct. 14, 1889	\$200,000.00	V. H. Canty		May 16, 1923
Urbaine Fire Ins. Co.	New York, N. Y.	1888	1918	\$300,000.00	F. S. James & Co.		July 16, 1919
Warsaw Fire Ins. Co.	New York, N. Y.	May 1, 1870	Sept. 1911	\$200,000.00	Fester, Fothergill & Hartung		Mar. 16, 1914
Western Assurance Co.	New York, N. Y.	1851	1874	\$400,000.00	Crum & Foster		Dec. 7, 1874
World Auxiliary Ins. Corp., Ltd.	Chicago, Ill.	Sept. 18, 1919	April 6, 1920	\$200,000.00	Marsh & McLennan		June 14, 1920
Total U. S. B.				\$ 17,533,000.00			
STOCK COMPANIES							
Aetna Ins. Co.	Hartford, Conn.	June 1819	Aug. 17, 1819	5,000,000.00	R. B. Ives	W. R. McCain	Jan. 20, 1874
Agricultural Ins. Co.	Watertown, N. Y.	1883	1883	1,000,000.00	W. H. Stevens	P. H. Willmott	Mar. 14, 1881
Alliance Ins. Co.	Philadelphia, Pa.	Dec. 5, 1904	Jan. 1, 1903	1,000,000.00	B. Rush	J. Kremer	Oct. 5, 1915
Am. Alliance Ins. Co.	New York, N. Y.	Feb. 1897	Feb. 8, 1897	1,000,000.00	C. G. Smith	G. E. Kreeb	Mar. 4, 1918
Am. Central Ins. Co.	St. Louis, Mo.	Feb. 1833	Feb. 1833	1,000,000.00	B. G. Chapman Jr.	H. M. Hess	May 20, 1879
Am. Druggists Fire Ins. Co.	Cincinnati, Ohio	Feb. 1906	Jan. 15, 1907	300,000.00	C. H. Avery	F. H. Avery	Mar. 10, 1911
Am. Eagle Fire Ins. Co.	New York, N. Y.	Aug. 1915	Aug. 1915	1,000,000.00	J. A. Swinnerton	F. R. Millard	May 31, 1917
Am. Equitable Assurance Co.	New York, N. Y.	April 4, 1918	April 12, 1918	\$50,000.00	R. A. Corroon	P. A. Cosgrove	April 28, 1920
Am. Fire Ins. Corp. of N. Y.	New York, N. Y.	1919	1919	\$30,000.00	C. F. Sturhohn	A. T. Tamblin	July 11, 1919
Am. Insurance Co.	Newark, N. J.	Feb. 20, 1840	April 1, 1840	3,000,000.00	C. W. Bailey	F. Hoadley	Feb. 18, 1850
Am. Natl. Fire Ins. Co.	Columbus, Ohio	Sept. 15, 1914	Nov. 28, 1916	500,000.00	C. G. Smith	G. E. Kreeb	Sept. 23, 1907
Anchor Ins. Co. of N. Y.	New York, N. Y.	Dec. 11, 1920	Jan. 1, 1922	500,000.00	R. Van Iderstine	P. W. Loder	May 16, 1923
Automobile Ins. Co.	Hartford, Conn.	June 18, 1907	April 1913	2,000,000.00	M. B. Brainard	J. C. Barden	June 9, 1913
Bankers & Shippers Ins. Co. of N. Y.	New York, N. Y.	Dec. 20, 1918	Jan. 9, 1919	1,000,000.00	C. V. Maserole	H. B. Lamy, Jr.	Sept. 20, 1919
Boston Ins. Co.	Boston, Mass.	Dec. 23, 1873	Jan. 20, 1874	1,000,000.00	W. R. Hedge	F. Nickerson	July 17, 1900
Buffalo Ins. Co.	Buffalo, N. Y.	Feb. 15, 1867	Feb. 16, 1867	1,000,000.00	J. G. Wickser	C. A. Georger	Mar. 13, 1905
California Ins. Co.	San Francisco, Cal.	1853	1905	1,000,000.00	G. W. Brooks	B. A. Sifford	Mar. 1, 1920
Canaan Fire Ins. Ass'n.	Canaan, N. J.	Mar. 1841	April 1841	1,500,000.00	J. I. Truscott	B. Truscott	May 27, 1910
Capital Fire Ins. Co.	Concord, N. H.	Mar. 10, 1866	Mar. 19, 1866	\$30,000.00	C. L. Jackson	A. R. Kendall	Dec. 16, 1920
Central States Fire Ins. Co.	Wichita, Kan.	Feb. 2, 1915	May 1, 1916	250,000.00	R. E. Ehlen	D. P. Callahan	Dec. 27, 1920
Chicago Fire & Mar. Ins. Co.	Chicago, Ill.	Feb. 14, 1922	Mar. 1, 1922	1,000,000.00	H. M. O'Brien	C. R. McCabe, Jr.	June 2, 1922
Citizens Ins. Co.	St. Louis, Mo.	1837	1837	200,000.00	C. E. Chase	J. E. Tenner	April 5, 1901
City Ins. Co. of Pennsylvania	Sunbury, Pa.	April 19, 1870	Dec. 15, 1870	600,000.00	J. H. Lenker	A. P. O'Daniel	May 3, 1921
City of New York Ins. Co.	New York, N. Y.	1905	April 12, 1905	1,000,000.00	E. G. Snow	W. Kurth	Sept. 5, 1906
Columbia Ins. Co. of Jersey City	New Jersey, N. J.	Mar. 20, 1901	1901	400,000.00	P. Beresford	H. Terhune	Nov. 30, 1900
Columbian Natl. Fire Ins. Co.	Lansing, Mich.	July 26, 1911	Feb. 7, 1913	650,000.00	J. J. Carey	E. T. Lyons	Feb. 7, 1913
Commercial Union Fire Ins. Co.	New York, N. Y.	Oct. 30, 1800	April 1, 1801	200,000.00	W. Palsche	W. M. Ballard	Sept. 25, 1921
Commonwealth Ins. Co. of N. Y.	New York, N. Y.	July 26, 1836	Sept. 15, 1836	500,000.00	C. F. Shallcross	R. Newbault	June 17, 1906
Concordia Fire Ins. Co.	Milwaukee, Wis.	Mar. 7, 1879	Mar. 22, 1879	1,000,000.00	W. E. Wollaefer	R. E. Brandenburg	Jan. 15, 1886
Connecticut Fire Ins. Co.	Hartford, Conn.	June 1850	July 1850	1,000,000.00	E. Milligan	H. P. Whitman	Feb. 7, 1880
Continental Ins. Co.	New York, N. Y.	Jan. 1853	Jan. 1853	10,000,000.00	W. T. Robertson	E. Sturm	Feb. 23, 1879
County Fire Ins. Co.	Philadelphia, Pa.	May 31, 1832	April 19, 1833	500,000.00	F. W. Sargeant	F. E. Martin	Oct. 1912
Detroit Fire & Marine Ins. Co.	Detroit, Mich.	Feb. 1, 1866	Mar. 14, 1866	800,000.00	F. H. Butler	C. A. Beckie	Nov. 24, 1917
Detroit Natl. Fire Ins. Co.	Detroit, Mich.	Feb. 1911	Jan. 1912	200,000.00	G. K. Marsh	W. C. Gerow	Sept. 7, 1917
Dixie Fire Ins. Co.	Bethesda, N. O.	Mar. 14, 1908	Sept. 1, 1908	500,000.00	H. R. Bush	E. G. Michaels	Aug. 24, 1920
Eagle Fire Co. of N. Y.	New York, N. Y.	1806	1806	500,000.00	H. Darlington	J. P. Van Riper	Aug. 30, 1923
Eagle Fire Insurance Co.	Newark, N. J.	Feb. 27, 1912	May 25, 1913	400,000.00	E. M. Waldron	F. W. Fort	Mar. 31, 1921
East & West Ins. Co. of New Haven	New Haven, Conn.	April 12, 1923	June 1, 1923	500,000.00	V. Roth	W. Parker	Aug. 8, 1923
Equitable Fire & Marine Ins. Co.	Providence, R. I.	May 1830	Sept. 1860	1,000,000.00	J. B. Knox	H. P. Whitman	April 27, 1875
Equitable Fire Ins. Co.	Charleston, S. C.	Dec. 17, 1894	Mar. 19, 1895	200,000.00	D. Huguenin	W. G. Marzyc	Dec. 22, 1920
Eureka Security Fire & Marine Ins. Co.	Cincinnati, O.	Sept. 10, 1884	Sept. 26, 1884	250,000.00	F. A. Rother	B. G. Dawes, Jr.	Jan. 15, 1923
Employers Fire Ins. Co.	Boston, Mass.	Jan. 21, 1921	Mar. 15, 1921	1,000,000.00	Sammel Appleton	H. Belden Sly	Sept. 6, 1922
Excelsior Ins. Co. of N. Y.	Syracuse, N. Y.	1919	1919	250,000.00	Ray B. Smith	H. S. Giltman	Oct. 5, 1921
Export Ins. Co.	New York, N. Y.	Aug. 1, 1923	Sept. 1, 1923	400,000.00	David G. Baird	F. A. Okeefe	Nov. 8, 1923
Farmers Fire Ins. Co.	York, Pa.	April 6, 1853	May 16, 1853	400,000.00	C. M. Kerr	A. S. McConkey	Aug. 4, 1883
Federal Insurance Co. (a New Jersey Corp'n)	Jersey City, N. J.	Feb. 1, 1901	Mar. 4, 1901	1,000,000.00	Perey Chubb	Thos. J. Goddard	June 14, 1904
Federal Union Ins. Co.	Chicago, Ill.	1908	Aug. 4, 1908	200,000.00	H. T. Cartledge	J. D. Simpson	Mar. 23, 1918

TABLE NO. 1—Continued

Name of Company	Home Office	Incorporated	Commenced Business	Capital Stock	Name of President	Name of Secretary	Date of Admission to Iowa
Fidelity Phenix Fire Ins. Co.	New York, N. Y.	Mar. 1, 1910	Mar. 1, 1910	5,000,000.00	C. R. Street	Ernest Sturm	July 19, 1906
Fire Assn. of Philadelphia	Philadelphia, Pa.	Mar. 27, 1829	Sept. 1, 1817	1,000,000.00	E. C. Irvin	M. G. Garrigue	Feb. 6, 1879
Fire Reinsurance Co. of N. Y.	New York, N. Y.	1920	1920	400,000.00	B. N. Carvalho	G. E. Jones	June 28, 1920
Firemen's Fund Ins. Co.	San Francisco, Cal.	May 6, 1862	June 26, 1862	2,000,000.00	J. B. Levison	H. P. Blanchard	July 14, 1906
Firemen's Ins. Co.	Newark, N. J.	Dec. 3, 1853	Dec. 3, 1853	2,250,000.00	Neal Bassett	A. H. Hassinger	July 16, 1891
Franklin Fire Ins. Co.	Philadelphia, Pa.	April 22, 1829	June 1829	1,000,000.00	Elbridge G. Snow	Wilfred Kurth	Feb. 6, 1879
Girard Fire & Marine Ins. Co.	Philadelphia, Pa.	Mar. 1823	May 1828	1,000,000.00	Henry M. Gratz	Wells T. Bassett	Dec. 11, 1871
Glens Falls Ins. Co.	Glens Falls, N. Y.	1849	1850	1,000,000.00	E. W. West	F. M. Smalley	Dec. 22, 1870
Globe & Rutgers Fire Ins. Co.	New York, N. Y.	Feb. 9, 1869	Feb. 9, 1869	3,500,000.00	E. C. Jameson	W. L. Lindsay	Nov. 12, 1920
Granite State Fire Ins. Co.	Portsmouth, N. H.	July 17, 1869	Nov. 22, 1885	500,000.00	John H. Bartlett	John W. Emery	Oct. 10, 1912
Great American Ins. Co.	New York, N. Y.	Mar. 1, 1879	Mar. 7, 1872	12,500,000.00	Chas. G. Smith	Edwin M. Cragin	Mar. 26, 1872
Great Lakes Ins. Co.	Chicago, Ill.	1917	1917	400,000.00	N. L. Piotrowski	J. F. Smutanka	Mar. 25, 1921
Great Union Fire & Marine Ins. Co.	New Orleans, La.	Sept. 27, 1920	Oct. 1, 1920	250,000.00	W. Irving Moss	Arthur S. Huey	Dec. 31, 1920
Great Western Fire Ins. Co.	Chicago, Ill.	Jan. 1920	Feb. 1921	500,000.00	Anthony Matre	Napoleon Picard	April 26, 1922
Hartford Fire Ins. Co.	Hartford, Conn.	May 1810	Aug. 1810	9,000,000.00	R. M. Bissell	D. J. Glazier	Jan. 29, 1879
Henry Clay Fire Ins. Co.	Lexington, Ky.	Mar. 1, 1910	July 24, 1910	450,000.00	H. M. Proman	F. G. Stutz	May 17, 1916
Home Fire & Marine Ins. Co. of Calif.	San Francisco, Cal.	Sept. 9, 1884	1884	1,000,000.00	J. B. Levison	H. P. Blanchard	April 5, 1918
Home Ins. Co.	New York, N. Y.	April 1853	April 18, 1853	18,000,000.00	E. G. Snow	Wilfred Kurth	Feb. 2, 1865
Hudson Ins. Co.	New York, N. Y.	Jan. 1918	Dec. 1, 1919	500,000.00	J. M. Wennstrom	H. N. Morgan	Feb. 26, 1913
Imperial Assurance Co.	New York, N. Y.	Mar. 7, 1829	May 1, 1829	500,000.00	Perceval Beresford	Howard Terburne	May 20, 1869
Importers & Exporters Ins. Co.	New York, N. Y.	Feb. 18, 1918	Feb. 20, 1918	700,000.00	J. Valensi	A. Whelpley	May 19, 1922
Insurance Co. of North Am.	Philadelphia, Pa.	1794	1792	5,000,000.00	Benjamin Rush	John Kremer	Jan. 31, 1865
Insurance Co. of the State of Penn.	Philadelphia, Pa.	April 18, 1794	Dec. 19, 1913	1,000,000.00	Gustavus Renlak, Jr.	S. P. Rodgers	June 1, 1872
International Ins. Co.	New York, N. Y.	Mar. 6, 1909	July 1, 1909	1,000,000.00	Summer Ballard	F. R. Gordon	Nov. 29, 1913
Interstate Fire Ins. Co.	Detroit, Mich.	Jan. 31, 1912	July 15, 1914	322,955.00	C. A. Palmer	A. A. Eldridge	May 27, 1921
Iroquois Fire Ins. Co.	Peoria, Ill.	Mar. 30, 1920	Mar. 9, 1921	250,000.00	E. W. Wilson	W. C. Schmulke	Dec. 15, 1923
Liberty Fire Ins. Co.	St. Louis, Mo.	Feb. 25, 1919	Mar. 1, 1919	200,000.00	Jno. C. Bardwell	V. J. Miller	May 5, 1919
Marquette Natl. Fire Ins. Co.	Chicago, Ill.	June 30, 1921	June 30, 1921	600,000.00	Anthony Matre	Napoleon Picard	Mar. 10, 1917
Maryland Motor Car Ins. Co. (A Delaware Corp.)	Baltimore, Md.	Dec. 21, 1912	Feb. 1910	500,000.00	J. P. Bousal	C. B. Reeves	Aug. 19, 1920
Mass. Fire & Marine Ins. Co.	Boston, Mass.	Mar. 4, 1910	June 18, 1910	500,000.00	C. G. Smith	W. Adlard	Mar. 12, 1917
Mechanics Ins. Co.	Philadelphia, Pa.	April 19, 1854	May 4, 1854	800,000.00	Neal Bassett	John A. Snyder	May 5, 1850
Mechanics & Traders Ins. Co.	New Orleans, La.	Oct. 15, 1839	Nov. 1, 1839	300,000.00	H. A. Smith	T. B. Norton	April 1, 1920
Mercantile Ins. Co. of Am.	New York, N. Y.	July 22, 1807	Aug. 4, 1807	1,000,000.00	C. F. Shallockross	Robt. Newbourn	May 22, 1911
Merchants Fire Assurance Corp. of N. Y.	New York, N. Y.	Feb. 9, 1920	Mar. 1, 1910	1,000,000.00	E. C. Noble	J. L. Leftson	July 28, 1913
Merchants Fire Ins. Co.	Denver, Colo.	July 1, 1907	July 1, 1907	250,000.00	M. L. Galligan	J. R. Gardner	July 15, 1921
Milwaukee Mechanics Ins. Co.	Milwaukee, Wis.	Feb. 15, 1832	April 1, 1832	1,250,000.00	C. H. Yunker	B. H. Wielen	April 8, 1876
Minneapolis Fire & Marine Ins. Co.	Minneapolis, Minn.	July 1, 1902	July 2, 1902	300,000.00	F. C. Van Dusen	W. C. Leach	July 2, 1902
Natl. Am. Fire Ins. Co.	Omaha, Neb.	April 11, 1919	April 23, 1919	635,000.00	W. H. Ahmanson	J. E. Foster	Oct. 13, 1920
Natl. Ben Franklin Fire Ins. Co.	Pittsburgh, Pa.	Feb. 6, 1868	April 25, 1868	1,000,000.00	H. M. Schmidt	T. A. Hathaway	May 12, 1905
Natl. Fire Ins. Co.	Hartford, Conn.	June 4, 1860	Dec. 1, 1871	2,000,000.00	H. A. Smith	S. T. Maxwell	Jan. 9, 1873
Natl. Liberty Ins. Co.	New York, N. Y.	Feb. 1859	Mar. 1859	1,500,000.00	G. Kehr	Chas. H. Coates	Jan. 31, 1879
Natl. Reserve Ins. Co.	Dubuque, Iowa	Jan. 30, 1919	July 1, 1919	300,000.00	N. J. Schrup	S. F. Weiser	Nov. 19, 1919
Natl. Security Fire Ins. Co.	Omaha, Neb.	Sept. 12, 1914	June 14, 1915	500,000.00	A. J. Love	P. K. Walsh	Sept. 13, 1916
Natl. Union Fire Ins. Co.	Pittsburgh, Pa.	Feb. 14, 1901	Mar. 1, 1901	2,000,000.00	A. W. Mellon	E. W. Hall	April 22, 1902
Newark Fire Ins. Co.	Newark, N. J.	Nov. 4, 1811	May 14, 1810	600,000.00	C. Noble	T. L. Farquhar	Feb. 16, 1878
New Brunswick Fire Ins. Co.	N. Brunswick, N. J.	Dec. 22, 1826	May 1, 1822	200,000.00	C. D. Ross	E. B. Wycoff	Mar. 2, 1914
New England Fire Ins. Co.	Pittsfield, Mass.	Nov. 14, 1919	Jan. 7, 1920	200,000.00	H. O. Ford	C. B. Gale	May 16, 1921
New Hampshire Fire Ins. Co.	Manchester, N. H.	July 1869	April 1870	2,000,000.00	W. M. Parker	F. E. Martin	July 17, 1879
New Jersey Ins. Co.	Newark, N. J.	1910	1911	1,000,000.00	J. E. Hall	J. Y. Milne	May 11, 1913
Niagara Fire Ins. Co.	New York, N. Y.	July 1850	Aug. 1850	5,000,000.00	O. E. Lane	C. A. Long	Feb. 4, 1873
Northern Ins. Co. of N. Y.	New York, N. Y.	Oct. 22, 1807	Oct. 25, 1807	1,000,000.00	Wm. Brewster	Jas. Marshall	Feb. 2, 1823
North River Ins. Co.	New York, N. Y.	Feb. 6, 1822	Mar. 6, 1822	2,000,000.00	J. A. Foster	D. G. Wakeman	April 22, 1911
Northwestern Fire & Marine Ins. Co.	Minneapolis, Minn.	Mar. 7, 1909	Mar. 8, 1909	400,000.00	J. H. Griffin	William Collins	Sept. 7, 1904
Northwestern Natl. Ins. Co.	Milwaukee, Wis.	Feb. 20, 1869	July 1, 1860	1,000,000.00	A. W. James	L. M. Stuart	Sept. 7, 1904
Old Colony Ins. Co.	Boston, Mass.	June 2, 1906	June 7, 1906	1,000,000.00	W. R. Hedge	J. P. Morgan	June 20, 1912
Omaha Liberty Fire Ins. Co.	Omaha, Neb.	Mar. 30, 1919	Mar. 20, 1919	250,000.00	P. F. Zimmer	R. J. Wichter	May 5, 1920
Orient Ins. Co.	Hartford, Conn.	June 28, 1807	Jan. 1872	1,000,000.00	A. G. McIlwaine	A. H. Murphy	Jan. 8, 1872
Pacific Fire Ins. Co.	New York, N. Y.	April 16, 1851	April 28, 1851	400,000.00	C. V. Messerole	H. B. Lamy, Jr.	Sept. 30, 1919
Patriotic Ins. Co. of Amer.	New York, N. Y.	Oct. 14, 1921	Jan. 1, 1922	200,000.00	P. T. Kelsey	Elliot Middleton	Jan. 5, 1922
Pennsylvania Fire Ins. Co.	Philadelphia, Pa.	Jan. 26, 1825	Feb. 4, 1825	1,000,000.00	C. F. Shallockross	Robert Newbourn	June 1, 1872
Phila. Fire & Mar. Ins. Co.	Philadelphia, Pa.	May 1923	May 1923	1,000,000.00	B. Rush	J. Kremer	Oct. 29, 1923
Phoenix Ins. Co.	Hartford, Conn.	May 1854	June 1854	5,000,000.00	E. Milligan	H. P. Whitman	Dec. 24, 1879
Preferred Risk Fire Ins. Co.	Topeka, Kan.	April 18, 1917	Nov. 1, 1917	227,800.00	C. W. Miller	I. W. Jones	July 25, 1920

TABLE NO. 1—Continued

Name of Company	Home Office	Incorporated	Commenced Business	Capital Stock	Name of President	Name of Secretary	Date of Admission to Iowa
Providence Washington Ins. Co.	Providence, R. I.	1799	1799	1,000,000.00	C. D. Dunlop	A. G. Beale	Feb. 15, 1876
Queen Ins. Co. of America	New York, N. Y.	Sept. 11, 1801	Sept. 11, 1801	2,000,000.00	N. S. Bartow	S. F. Nininger	Oct. 19, 1891
Reliable Fire Ins. Co.	Philadelphia, Pa.	April 21, 1841	Aug. 9, 1844	400,000.00	E. O. Irvin	M. G. Garrigues	Dec. 31, 1920
Reliance Ins. Co.	Dayton, Ohio	Feb. 1865	Mar. 1, 1865	250,000.00	W. H. Kuhlman	Wm. F. Kramer	Feb. 21, 1892
Republic Fire Ins. Co.	Pittsburgh, Pa.	July 1871	July 1871	300,000.00	C. W. Gerwig	N. A. Weed	Aug. 19, 1919
Rhode Island Ins. Co.	Providence, R. I.	April 1905	Jan. 1907	600,000.00	G. L. Shepley	E. G. Pieper	July 14, 1914
Richmond Ins. Co. of N. Y.	Highton, N. Y.	Jan. 1907	Feb. 1907	500,000.00	J. P. Smith	D. G. Wakeman	Sept. 7, 1915
Rocky Mt. Fire Ins. Co.	Great Falls, Mont.	Aug. 30, 1911	Jan. 6, 1913	275,000.00	S. Stephenson	L. P. McMeel	Nov. 19, 1917
Rossia Ins. Co. of America	Hartford, Conn.	1915	1915	1,200,000.00	C. F. Sturhahn	G. E. Jones	July 16, 1913
St. Paul Fire & Mar. Ins. Co.	St. Paul, Minn.	May 1865	May 1865	4,000,000.00	F. R. Bigelow	A. W. Perry	Jan. 22, 1872
Safeguard Ins. Co. of N. Y.	New York, N. Y.	Mar. 31, 1915	May 1, 1915	200,000.00	A. G. McIlwain	A. H. Murphy	July 13, 1916
Savannah Fire Ins. Co.	Savannah, Ga.	Sept. 13, 1911	Oct. 2, 1911	200,000.00	Miss B. Lane	W. F. Train	May 3, 1921
Security Ins. Co.	New Haven, Conn.	May 1841	May 1841	1,000,000.00	J. W. Alling	Willis Parker	Jan. 12, 1880
South Carolina Ins. Co.	Columbia, S. C.	June 1910	June 1910	200,000.00	E. G. Seibels	C. J. Bruce	Jan. 20, 1919
Southern Home Ins. Co.	Charleston, S. C.	Feb. 4, 1911	Feb. 11, 1911	300,000.00	D. B. Sewell	W. W. McIver	Oct. 15, 1920
Springfield Fire & Marine Ins. Co.	Springfield, Mass.	1849	1851	3,000,000.00	A. W. Damon	E. H. Hildreth	Feb. 8, 1879
Standard American Fire Ins. Co.	Chicago, Ill.	July 25, 1921	July 26, 1921	250,000.00	G. W. Wolfe	E. H. Steffeln	Dec. 31, 1923
Standard Fire Ins. Co.	Hartford, Conn.	July 6, 1905	Mar. 26, 1910	500,000.00	M. L. Hewes	H. B. Anthony	Dec. 12, 1911
Star Ins. Co. of America	New York, N. Y.	1866	1867	1,000,000.00	Thos. H. Anderson	R. H. Williams	Dec. 26, 1867
Sterling Fire Ins. Co.	Indianapolis, Ind.	Jan. 28, 1911	Jan. 1, 1912	250,000.00	E. D. Evans	O. L. Ross	Nov. 6, 1917
Superior Fire Ins. Co.	Pittsburgh, Pa.	Nov. 10, 1871	Nov. 1871	1,000,000.00	A. H. Trimble	E. Heer	Aug. 14, 1922
Twin City Fire Ins. Co.	Minneapolis, Minn.	July 10, 1911	April 8, 1913	500,000.00	R. M. Bissell	W. Walsh	April 24, 1913
Union Hispano Americano Fire & Marine Ins. Co.	New York, N. Y.	Jan. 5, 1907	Feb. 10, 1922	400,000.00	F. Tamames	C. B. Kent	Sept. 13, 1922
Union Reserve Ins. Co.	New York, N. Y.	1911	1920	500,000.00	B. H. Fauchier	A. T. Tamblin	Nov. 9, 1920
United Firemen's Ins. Co.	Philadelphia, Pa.	April 2, 1869	April 2, 1861	400,000.00	P. Deresford	H. Terhune	July 12, 1922
E. S. Fire Ins. Co.	New York, N. Y.	April 1, 182	April 9, 1824	2,000,000.00	J. L. Parsons	D. G. Wakeman	April 8, 1912
U. S. Merchants & Shippers Ins. Co.	New York, N. Y.	April 1, 191	July 1, 1918	1,000,000.00	D. F. Cox	C. J. Ziegler	Jan. 2, 1923
Utah Home Fire Ins. Co.	Salt Lake City, U.	Sept. 30, 188	Oct. 6, 1886	400,000.00	H. J. Grant	G. J. Cannon	April 10, 1918
Victory Ins. Co. of Phila.	Philadelphia, Pa.	Aug. 2, 1919	Jan. 1, 1920	500,000.00	E. C. Irvin	M. S. Garrigues	Dec. 20, 1919
Westchester Fire Ins. Co.	New York, N. Y.	Mar. 14, 1837	Jan. 1, 1870	1,500,000.00	O. E. Schaefer	C. B. G. Gaillard	Sept. 10, 1872
Wheeling Fire Ins. Co.	Wheeling, W. Va.	May 15, 1867	July 5, 1867	200,000.00	W. F. Stifel	O. E. Strach	Dec. 1, 1920
Total other than Iowa Stock Companies				\$ 181,920,755.00			
Total U. S. B. Companies				17,563,000.00			
Total other than Iowa Mutual Companies				1,400,000.00			
Total all companies				\$ 200,825,224.00			

*Statutory Deposit.

*Permanent Fund.

*U. S. B. Manager.

TABLE NO. 2

Name of Company	Lodger Assets December 31, Previous Year	Increase in Capital During Year	Decrease in Capital During Year	Extended
Rhode Island Insurance Co.	2,213,378.02			2,213,378.02
Idehomd Insurance Co. of N. Y.	1,709,294.85	300,000.00		2,009,294.85
Rocky Mountain Fire Insurance Co.	939,258.87		4,700.00	934,558.87
Rossia Insurance Co. of America	9,253,677.97			9,253,677.97
St. Paul Fire & Marine Insurance Co.	29,258,241.01	2,000,000.00		31,258,241.01
Safeguard Insurance Co. of N. Y.	1,327,197.39			1,327,197.39
Savannah Fire Insurance Co.	531,700.07			531,700.07
Security Insurance Co.	7,913,004.83			7,913,004.83
South Carolina Insurance Co.	617,469.77			617,469.77
Southern Home Insurance Co.	597,068.60			597,068.60
Springfield Fire & Marine Insurance Co.	21,979,755.77	1,000,000.00		22,979,755.77
Standard American Fire Insurance Co.	338,513.70	99,600.00		438,113.70
Standard Fire Insurance Co.	1,315,943.29			1,315,943.29
Star Insurance Co. of America	3,888,996.67			3,888,996.67
Sterling Fire Insurance Co.	2,571,848.32			2,571,848.32
Superior Fire Insurance Co.	5,746,884.56			5,746,884.56
Twin City Fire Insurance Co.	1,105,219.57	300,000.00		1,405,219.57
Union Hispano Americana Fire & Marine Ins. Co.	1,771,500.17			1,771,500.17
Union Reserve Insurance Co.	1,611,691.05			1,611,691.05
United Firemen's Insurance Co.	2,373,065.86			2,373,065.86
United States Fire Insurance Co.	15,336,052.86			15,336,052.86
U. S. Merchants & Shippers Ins. Co.	4,407,668.26			4,407,668.26
Utah Home Fire Insurance Co.	2,018,684.85			2,018,684.85
Victory Insurance Co. of Philadelphia	1,614,263.55			1,614,263.55
Westchester Fire Insurance Co.	11,114,854.98	500,000.00		11,614,854.98
Wheeling Fire Insurance Co.	689,785.36			689,785.36
Total Other Than Iowa Stock Companies	\$ 1,042,908,596.64	\$10,227,934.29	\$ 472,500.00	\$ 1,052,664,030.93
Total U. S. B. Companies	235,468,402.38			235,468,402.38
Total Other Than Iowa Mutual Companies	33,802,314.03			33,802,314.03
Total All Companies	\$ 1,351,606,211.06	\$10,227,934.29	\$ 620,004.33	\$ 1,361,804,141.99

Continued

Gross Premiums Written	Net Premiums	Gross Premiums on Perpetual Risks	Interest and Rents	Agents Balances Charged Off	All Other	Total Income	Amount Carried Forward
5,029,223.79	2,164,256.83		127,567.02				
2,344,721.78	973,076.07		83,452.69		46,266.17	2,388,091.02	5,571,469.04
841,944.62	-122,878.51		47,568.79	135.13	5,876.53	1,061,466.19	3,967,701.94
14,100,721.47	8,141,467.70		409,138.58		5,288.56	1,705,821.31	884,737.85
15,678,135.00	11,500,202.25		680,506.63	93.89	37,551.13	8,088,134.48	17,841,632.40
1,129,387.25	554,514.11		51,826.62			38,334.04	34,777,378.12
669,953.21	330,551.29		39,415.75			906,317.83	1,033,715.32
8,359,552.12	5,125,746.87		392,302.70	617.56		56,546.78	22,275.56
797,702.58	329,044.03		28,831.50			21,358.65	13,462,630.50
1,408,306.91	586,049.02		27,777.74			892.80	1,006,298.16
20,832,206.35	13,120,917.53		958,636.82	279.43		49,005.00	1,200,505.06
484,004.16	194,744.63		13,634.33			77,471.98	86,737,061.55
1,288,876.78	731,249.37		64,241.82	26.50		90,600.24	741,092.56
5,270,807.21	2,130,449.64		153,820.35			51,060.00	2,461,201.68
4,011,888.72	1,408,769.67		159,670.23			2,284,200.00	6,173,296.66
5,226,391.88	2,042,854.81		192,458.35			3,580.49	4,143,898.71
1,803,240.02	375,812.38		46,608.94	386.50		185,433.92	6,997,708.35
2,302,941.31	1,806,383.07		73,786.62	601.26		925,739.07	2,033,069.12
3,217,893.37	1,519,721.80		77,349.63			10,975.00	3,731,714.95
2,347,132.36	1,142,561.59	9,336.90	110,394.39			13,922.28	3,222,634.83
19,309,800.44	11,803,983.11		814,723.49			90,374.00	3,725,173.53
5,838,543.97	2,490,057.80		172,812.53	2.30		219,595.80	28,164,630.36
1,201,807.75	778,570.41		113,258.66			2,705,047.14	7,116,715.40
3,083,929.47	704,733.74		51,437.11	24.74		35,010.00	2,945,628.13
12,204,733.32	7,522,109.53		497,547.51	501.82		1,955,407.08	9,105,716.04
477,329.96	333,672.26		31,611.97			52.80	30,739,610.92
\$ 1,119,286,308.60	\$ 645,388,983.97	\$ 177,462.97	\$ 848,473,101.75	\$ 96,096.80	\$ 21,251,111.55	\$ 715,386,461.64	\$ 1,708,000,432.57
324,662,667.48	175,113,984.88	8,063.16	10,927,716.70	47,921.71	9,432,293.52	195,629,942.02	490,028,344.40
40,210,815.66	27,045,620.28		1,566,737.00	2,043.97	456,561.96	39,000,982.30	62,562,290.92
\$ 1,500,507,703.04	\$ 867,111,194.96	\$ 185,406,136.13	\$ 961,884,348.72	\$ 147,322.05	\$ 31,737,006.13	\$ 951,005,394.96	\$ 2,312,300,446.87

TABLE NO. 1

Name of Company	Amount Brought Forward	Net Losses Paid	Agents Compensation and Allowances	Field Supervisory Expenses
Queen Insurance Co. of America	29,536,838.22	4,854,969.25	1,855,619.99	370,444.11
Reliable Fire Insurance Co.	2,706,083.39	563,509.07	127,407.81	39,359.11
Reliance Insurance Co.	1,600,314.00	113,809.79	85,064.08	8,343.56
Republic Fire Insurance Co.	3,160,496.21	621,924.96	390,303.02	43,566.38
Rhode Island Insurance Co.	5,571,469.04	989,996.60	822,117.21	.....
Richmond Insurance Co. of N. Y.	3,067,701.04	585,477.31	315,287.91	.....
Rocky Mt. Fire Insurance Co.	864,737.86	177,250.14	135,053.27	6,002.32
Rossia Insurance Co. of America	17,841,822.40	4,988,122.02	2,415,098.56	731.17
St. Paul Fire & Marine Insurance Co.	34,777,378.12	6,142,376.14	2,876,466.99	307,366.39
Safeguard Insurance Co. of N. Y.	1,983,715.22	227,942.59	148,078.20	6,938.11
Savannah Fire Insurance Co.	922,273.96	194,080.62	53,657.61	5,338.53
Security Insurance Co.	13,442,930.61	2,728,147.52	1,209,088.34	224,122.66
South Carolina Insurance Co.	1,006,265.16	302,463.53	95,980.57	6,275.49
Southern Home Insurance Co.	1,300,500.96	145,046.75	184,723.57	2,490.34
Springfield Fire & Marine Insurance Co.	36,737,061.55	7,384,230.67	2,800,311.31	694,736.32
Standard American Fire Ins. Co.	741,092.96	118,235.07	52,047.15	13,221.71
Standard Fire Insurance Co.	2,461,351.68	382,309.70	184,465.27	59,467.39
Star Insurance Co. of America	6,173,266.66	883,872.59	427,162.32	77,722.47
Sterling Fire Insurance Co.	4,143,869.71	708,619.91	497,827.50	.....
Superior Fire Insurance Co.	6,967,768.35	1,121,218.92	780,561.76	45,222.56
Twin City Fire Insurance Co.	2,653,966.12	218,019.16	354,694.67	165,124.49
Union Hispano Americana Fire & Mar. Ins. Co.	3,751,714.93	1,298,679.70	516,442.76	592.34
Union Reserve Insurance Co.	3,232,634.83	1,053,496.47	406,337.00	19.73
United Firemen's Insurance Co.	3,725,173.55	497,568.76	325,407.64	38,012.92
U. S. Fire Insurance Co.	28,161,630.26	5,353,882.90	4,382,301.77	10,309.97
U. S. Merchants & Shippers Insurance Co.	7,116,715.40	1,542,830.93	797,092.19	998.67
Utah Home Fire Insurance Co.	2,945,028.13	441,859.70	241,091.61	2,262.00
Victory Insurance Co. of Philadelphia	2,458,560.79	502,177.00	97,431.58	49,682.66
Westchester Fire Insurance Co.	20,720,610.92	4,256,403.41	1,798,314.61	286,318.71
Wheeling Fire Insurance Co.	1,068,122.09	137,148.00	92,564.63	5,667.39
Total Other Than Iowa Stock Companies	\$ 1,798,050,432.57	\$ 331,510,679.35	\$ 151,419,794.50	\$ 20,639,066.34
Total U. S. B. Companies	450,928,344.40	94,446,346.55	43,909,907.88	4,332,717.20
Total Other Than Iowa Mutual Companies	63,922,296.92	12,501,658.45	3,066,494.07	1,054,961.25
Total All Companies	\$ 2,312,300,446.87	\$ 443,570,335.41	\$ 203,000,702.26	\$ 26,524,766.80

Continued

Salaries and Fees of Directors, Officers and Clerks	Taxes, Licenses and Fees	Real Estate Expenses and Taxes	Dividends to Stockholders and Policyholders	Agents Balances Charged Off	All Other	Total	Balance
847,428.31	300,200.11	.....	1,400,000.00	1,675.50	833,266.96	10,483,734.24	19,063,103.95
109,514.76	46,675.11	.....	48,000.00	1,307.35	409,110.56	1,339,213.90	1,868,809.49
51,288.47	7,542.02	2,148.70	46,000.00	17.06	31,940.33	310,205.92	1,200,108.17
51,749.36	37,528.52	4,480.00	24,000.00	333.63	87,021.54	1,292,092.81	1,898,466.40
17,529.20	30,084.81	926.70	225,000.00	.....	73,643.36	2,600,642.18	3,540,823.86
27,955.71	5,256.77	19,613.25	15,960.00	2,272.28	35,539.07	1,202,795.10	1,864,905.94
94,255.23	24,072.46	18,402.61	360,000.00	.....	145,428.33	253,691.21	611,046.65
414,592.62	307,645.49	19,938.43	2,500,000.00	7,614.98	304,414.93	3,205,107.32	9,636,725.08
3,452.30	18,175.78	.....	.....	.....	38,778.53	449,013.81	1,484,701.41
13,437.20	5,230.45	.....	.....	.....	17,807.73	335,507.66	385,766.30
811,117.54	173,537.32	11,378.56	129,000.00	27,639.10	350,889.54	5,176,530.68	8,286,400.05
27,729.96	11,094.44	.....	14,000.00	.....	11,522.19	469,135.21	137,132.95
15,150.96	7,230.49	.....	25,000.00	.....	469.79	79,340.27	799,129.65
787,875.34	370,503.98	14,544.54	1,400,000.00	9,706.45	885,530.41	14,350,477.15	22,380,584.40
33,637.30	8,302.07	.....	.....	76.43	49,620.35	272,143.08	468,949.85
56,850.59	27,643.06	.....	40,000.00	.....	236.79	127,096.20	869,056.87
159,179.19	55,117.00	.....	.....	1,315.53	189,079.89	1,784,449.45	4,389,817.21
15,832.94	22,686.03	8.78	51,000.00	.....	15,959.66	1,306,945.22	2,830,923.49
145,706.63	80,054.34	10,236.94	128,000.00	.....	149,905.80	2,472,970.34	4,494,798.01
64,028.19	33,796.53	.....	.....	133.28	85,449.43	861,786.14	1,792,179.98
51,663.17	5,489.67	.....	.....	3,013.33	42,361.24	1,917,564.71	1,631,130.24
23,030.50	1,844.09	.....	25,000.00	.....	46,113.58	1,556,451.20	1,666,153.65
92,122.48	41,489.19	.....	.....	1,841.66	300,183.47	1,284,636.22	2,440,537.33
35,189.26	278,181.82	.....	229,018.00	.....	500,084.13	10,889,949.07	17,274,081.19
45,754.06	80,976.00	.....	76,174.08	515.93	204,148.14	2,737,300.06	4,379,415.34
33,380.84	8,882.46	6,575.43	72,000.00	.....	57,892.22	523,965.26	2,091,662.87
71,010.29	43,661.88	.....	60,000.00	.....	399,895.58	1,222,829.96	1,235,730.81
594,927.76	318,452.01	63.32	250,000.00	4,689.79	523,223.42	7,845,345.11	12,875,217.51
23,462.36	13,139.79	2,424.54	20,000.00	.....	18,214.14	332,621.95	739,500.73
62,746,852.42	117,065,402.52	\$ 1,417,082.33	\$ 333,455,636.56	\$ 535,260.92	\$ 525,921,105.98	\$ 617,689,739.43	\$ 1,150,369,063.14
2,655,388.24	4,634,154.92	497,916.27	.....	69,896.30	29,489,072.81	185,927,000.30	265,011,244.10
1,908,011.44	526,514.10	111,877.50	6,099,473.70	3,709.97	2,097,372.36	27,457,094.53	35,473,232.39
84,035,184.64	822,425,836.92	\$ 2,036,935.94	\$ 40,050,824.07	\$ 689,361.22	\$ 883,738,844.86	\$ 871,757,288.73	\$ 1,440,612,158.14

TABLE NO. 4

Name of Company	Real Estate	Mortgage Loans	Collateral Loans	Bonds and Stocks	Cash in Office and Banks
Savannah Fire Insurance Co.....	112,500.00	6,000.00		430,310.00	12,028.24
Security Insurance Co.....	437,374.81	531,000.00	15,000.00	6,035,412.07	362,234.32
South Carolina Insurance Co.....		379,770.43	32,500.00	128,530.00	50,969.82
Southern Home Insurance Co.....		122,604.34	4,800.00	470,892.19	31,233.85
Springfield Fire & Marine Ins. Co.....	350,000.00	2,460,170.00		14,477,406.44	2,795,211.62
Standard American Fire Ins. Co.....		238,300.00	1,700.00	13,562.23	122,559.02
Standard Fire Insurance Co.....				1,378,296.64	58,301.90
Star Ins. Co. of America.....				3,364,506.32	394,173.46
Sterling Fire Insurance Co.....	10,237.81	2,228,033.56		538,000.81	56,223.32
Superior Fire Insurance Co.....	217,352.65	2,086,163.00	36,600.00	1,238,296.40	417,631.62
Twin City Fire Insurance Co.....	1,327.63	406,104.33		468,287.26	99,526.16
Union Hispano Americana Fire & Marine Ins. Co.....				1,485,594.72	104,762.22
Union Reserve Insurance Co.....				1,407,319.63	236,519.22
United Firemen's Insurance Co.....	125,000.00	188,450.00		1,706,395.71	142,342.76
United States Fire Insurance Co.....		1,176,550.00	3,000.00	12,519,633.34	1,094,225.64
U. S. Merchants & Shippers Ins. Co.....				2,800,637.14	323,383.36
Utah Home Fire Ins. Co.....	198,282.67	804,645.22	44,302.41	936,832.28	60,505.22
Vtichy Ins. Co. of Philadelphia.....		172,700.00		662,569.48	236,463.66
Westchester Fire Insurance Co.....		187,360.00		8,948,365.91	2,342,746.21
Wheeler Fire Insurance Co.....	66,500.00	35,300.00		542,667.59	34,329.21
Total Other Than Iowa Stock Companies.....	\$25,638,619.37	\$56,207,241.60	\$ 2,025,901.07	\$ 831,542,984.05	\$ 23,765,902.86
Total U. S. B. Companies.....	6,903,517.35	3,147,214.68		206,451,389.47	29,901,544.31
Total Other Than Iowa Mutual Companies.....	2,084,779.79	6,912,279.71	200,184.15	19,543,211.61	3,242,746.48
Total All Companies.....	\$35,136,802.94	\$74,800,008.12	\$ 2,291,224.27	\$1,063,543,630.67	\$108,792,231.16

—Continued

Agents Balances	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Assets Not Admitted	Total Admitted Assets
23,927.50		585,769.30	4,227.50	509,093.80	161.28	509,842.02
700,707.88	154,450.41	8,286,400.02	284,348.06	8,370,048.36	85,064.96	8,502,583.40
43,939.31	- 98,316.64	537,132.95	5,442.43	542,575.38		542,575.38
100,343.51	8,955.76	700,129.65	17,126.53	816,306.18	4,888.74	811,417.44
2,180,432.70	110,052.63	22,390,584.40	207,058.34	22,778,221.91	305,326.78	22,472,895.16
92,428.04		408,049.38	21,737.97	400,697.85	12,992.18	410,856.67
126,676.27		1,501,264.81	27,214.65	1,498,479.46	27,661.88	1,500,817.68
600,031.46	106.37	4,388,517.11	33,901.84	4,422,719.05	23,658.08	4,380,060.97
33,728.96		2,836,922.49	48,248.76	2,885,171.25	5,492.66	2,879,678.59
452,764.83	46,667.70	4,404,798.01	54,909.49	4,509,767.50	5,829.24	4,513,938.33
150,503.50	646,105.04	1,792,179.98	41,991.11	1,834,171.09	55,479.54	1,778,691.55
234,888.22	8,505.07	1,834,150.24	20,027.57	1,854,222.51	12,810.80	1,841,411.01
30,314.20		1,600,153.65	68,350.70	1,734,504.35		1,734,504.35
227,741.36	707.50	2,440,537.33	27,000.87	2,467,547.20	18,735.23	2,448,811.97
1,723,278.37	187,532.44	17,274,881.19	1,406,426.55	18,075,107.74	20,538.98	18,054,568.76
226,770.58	20,723.91	4,379,415.34	90,890.15	4,470,225.49	31,488.87	4,438,736.62
56,170.00	604.47	2,001,662.87	69,792.14	2,071,455.01	32,123.78	2,039,331.23
183,877.67	100.00	1,336,730.81	25,011.24	1,360,742.05	1,928.04	1,258,814.01
1,374,153.55	22,698.01	12,875,217.81	78,969.32	12,954,187.13	220,222.76	12,733,964.37
39,994.02	6,500.00	733,900.73	40,717.10	766,217.83	49,731.39	715,486.57
\$ 111,544,645.78	\$ 9,404,206.91	\$ 1,190,269,663.14	\$ 37,921,556.83	\$ 1,198,391,348.97	\$ 12,439,551.65	\$ 1,144,851,997.32
26,883,211.54	1,621,666.56	263,011,344.10	6,479,705.62	271,491,049.72	5,529,397.59	265,961,652.13
2,976,568.70	565,431.60	35,475,232.20	1,418,203.84	36,965,436.23	1,020,588.54	35,944,847.69
\$ 142,426,116.87	\$ 12,593,644.11	\$ 1,440,612,158.14	\$ 46,524,888.68	\$ 1,487,137,046.17	\$ 20,742,334.73	\$ 1,466,394,711.44

TABLE NO. 3

Name of Company	Net Unpaid Claims	Estimated Adjustment Expense	Unearned Premium	Dividends Declared and Unpaid	Unpaid Salaries Expenses and Accounts
Reliable Fire Insurance Co.	154,080.58	1,625.00	435,377.85		1,622.66
Reliance Insurance Co.	29,835.05	650.00	341,659.61		
Republic Fire Insurance Co.	128,314.22	2,349.42	1,227,038.25		
Rhode Island Insurance Co.	246,917.00	5,000.00	2,000,960.05		
Richmond Insurance Co. of N. Y.	177,800.01	4,500.00	820,139.07		1,000.00
Rocky Mountain Fire Insurance Co.	14,525.41	2,560.00	210.52		500.00
Rossia Insurance Co. of America	968,919.00		5,454,804.01	72,000.00	
St. Paul Fire & Marine Ins. Co.	1,476,237.58	10,000.00	9,491,595.61		5,000.00
Safeguard Ins. Co. of N. Y.	37,813.00	2,500.00	581,325.05		700.00
Savannah Fire Insurance Co.	43,708.57		228,118.04		1,500.00
Security Insurance Co.	668,845.79	1,500.00	4,653,649.80		6,211.35
South Carolina Insurance Co.	50,064.01		236,705.36		
Southern Home Insurance Co.	37,018.10	250.00	209,623.82		
Springside Fire & Marine Ins. Co.	1,482,021.21	30,000.00	11,792,082.06	280,000.00	50,000.00
Standard American Fire Ins. Co.	33,011.43	764.50	156,941.45		500.00
Standard Fire Insurance Co.	72,397.42	2,220.09	811,005.40		2,182.01
Star Ins. Co. of America	284,690.42	11,298.58	1,734,491.77		13,674.86
Sterling Fire Insurance Co.	215,551.21	2,000.00	1,181,042.25		1,000.00
Superior Fire Insurance Co.	244,703.00	6,000.00	2,480,945.62		5,000.00
Twis City Fire Insurance Co.	54,716.74	2,376.91	490,344.85		613.87
Union Hispano Americana Fire & Marine Ins. Co.	490,505.00	3,000.00	715,635.05		
Union Reserve Insurance Co.	132,822.00		862,749.14		700.00
United Firemen's Insurance Co.	87,733.00	3,000.00	667,263.21		2,500.00
United States Fire Insurance Co.	1,728,741.00	35,000.00	9,051,708.56	224.00	57,500.00
U. S. Merchants & Shippers Ins. Co.	1,100,608.22	26,161.24	573,222.45	303.92	8,450.40
Utah Home Fire Ins. Co.	144,791.41	8,000.00	634,818.72		2,000.00
Victory Ins. Co. of Philadelphia	130,475.05	2,102.63	368,222.33		11,211.14
Westchester Fire Insurance Co.	946,210.29	20,000.00	6,546,224.04		25,000.00
Wholesale Fire Insurance Co.	41,233.05	500.00	334,106.85		800.00
Total Other Than Iowa Stock Companies	\$ 37,000,081.01	\$ 1,556,370.81	\$ 531,961,667.95	\$ 3,130,006.02	\$ 1,300,430.82
Total U. S. S. Companies	77,979,237.79	730,634.37	143,045,084.11		545,389.70
Total Other Than Iowa Mutual Companies	1,663,823.77	14,783.74	18,062,480.84	61,805.87	56,831.00
Total All Companies	\$ 117,411,107.64	\$ 2,315,588.65	\$ 701,922,359.30	\$ 3,203,992.49	\$ 2,031,271.46

a Statutory Deposit.

b Permanent Fund.

-Continued

Estimated Taxes	All Other Liabilities	Total Liabilities Except Capital	Capital Paid Up	Surplus Over All Liabilities	Surplus as Regards Policyholders	Total
12,000.00	58,902.42	695,547.51	400,000.00	200,645.26	696,645.26	1,296,192.07
6,000.00	10,181.40	233,728.06	330,000.00	646,198.56	880,308.56	1,290,434.56
	4,000.00	1,322,262.00	300,000.00	223,049.20	523,049.20	1,325,442.20
	45,000.00	132,276.56	2,482,133.58	498,337.15	1,098,337.15	3,520,300.73
	25,000.00	1,000.00	1,041,828.68	484,480.16	954,480.16	1,904,008.54
	7,500.00	5,000.00	90,248.94	337,540.18	822,340.18	622,780.12
	22,265.00	11,678.00	6,570,356.61	1,200,000.00	1,722,977.04	9,622,434.25
230,000.00	67,960.14	11,240,404.13	4,000,000.00	6,072,486.08	10,072,486.08	21,412,890.21
27,800.00	8,280.08	678,517.13	300,000.00	625,798.58	825,798.58	2,101,215.51
	35,223.72	305,850.91	200,000.00	88,901.61	285,991.61	565,842.92
100,000.00	360.38	5,497,378.92	1,000,000.00	2,005,006.45	2,005,006.45	8,202,583.49
300.00		286,259.37	200,000.00	56,316.01	56,316.01	642,275.23
10,000.00	31.50	345,923.42	300,000.00	164,234.00	464,234.00	811,467.44
330,000.00	302,916.15	14,202,920.24	2,500,000.00	4,679,175.82	8,179,175.82	22,473,096.16
1,500.00	500.00	195,247.35	250,000.00	25,448.22	275,448.22	470,695.07
15,000.00		903,423.93	500,000.00	187,866.91	697,866.91	1,500,817.58
64,102.49	11,470.79	2,119,779.02	1,000,000.00	1,269,281.60	2,269,281.60	4,389,000.97
25,500.00	1,500.00	1,429,564.56	800,000.00	600,005.63	1,430,005.63	2,209,000.19
20,000.00	5,000.00	2,771,048.82	1,000,000.00	732,229.64	1,732,229.64	4,543,938.20
13,084.42	545,351.00	1,106,486.79	500,000.00	123,204.70	673,204.70	1,778,901.53
5,000.00	1,000.00	1,215,140.05	400,000.00	226,271.66	626,271.66	1,841,412.01
0,300.00		1,002,481.14	500,000.00	232,023.21	732,023.21	1,734,504.35
30,000.00	492,084.20	1,032,580.80	400,000.00	445,241.17	845,241.17	2,448,821.97
204,000.00	44,411.91	11,821,776.37	2,000,000.00	4,802,742.20	6,802,742.20	18,024,518.70
67,000.00	154,884.40	2,321,202.02	1,000,000.00	1,116,084.03	2,116,084.03	4,441,726.03
50,000.00	2,000.00	836,610.13	400,000.00	801,719.10	1,201,719.10	3,125,829.23
24,307.74	4,253.92	540,794.51	500,000.00	218,000.20	718,000.20	1,256,804.01
221,243.03	20,000.00	8,089,278.56	1,500,000.00	2,144,084.51	4,644,084.51	12,733,963.37
4,200.00	1,000.00	261,346.81	200,000.00	144,125.70	344,125.70	710,466.67
\$ 16,529,773.56	\$ 29,621,300.95	\$ 671,128,772.05	\$ 181,920,725.00	\$ 291,782,104.63	\$ 473,922,919.63	\$ 1,144,851,692.23
8,104,315.37	2,828,618.43	180,226,206.77	17,553,000.00	68,119,266.36	86,979,266.36	205,901,622.12
278,561.77	1,815,214.22	21,553,821.16	1,400,000.00	12,879,966.23	14,279,966.23	36,833,817.29
\$ 21,266,742.10	\$ 34,230,164.94	\$ 882,497,515.02	\$ 205,225,224.00	\$ 377,492,162.42	\$ 588,997,286.42	\$ 1,466,394,711.44

TABLE NO. 6

Name of Company	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred
Preferred Risk Fire Ins. Co.	331,000.52	350,956.10	375,016.18	179,189.74
Providences Washington Ins. Co.	6,234,382.44	6,250,023.60	3,580,955.58	2,547,107.37
Queen Ins. Co. of America	9,175,517.84	9,137,139.20	4,545,565.14	4,133,798.92
Bellows Insurance Co.	739,571.72	799,718.70	535,341.55	499,552.82
Reliable Fire Ins. Co.	273,732.37	274,906.82	124,314.90	151,455.87
Republic Fire Ins. Co.	1,100,899.86	1,004,468.60	567,346.31	612,661.28
Rhode Island Ins. Co.	1,969,875.67	1,946,828.88	1,112,159.79	852,025.52
Richmond Ins. Co. of N. Y.	930,649.44	951,308.45	545,344.82	823,775.74
Rocky Mountain Fire Ins. Co.	216,411.09	203,433.53	100,395.77	77,993.65
Rossia Ins. Co. of America	6,823,040.63	6,823,049.63	4,628,284.02	2,892,144.27
St. Paul Fire & Marine Ins. Co.	10,519,249.01	10,453,727.25	6,091,917.73	4,561,921.45
Safeguard Ins. Co. of N. Y.	439,479.27	437,922.63	225,966.54	215,307.17
Savannah Fire Ins. Co.	298,469.43	298,248.19	204,356.81	126,663.32
Security Ins. Co.	4,794,880.11	4,781,431.53	2,615,855.88	2,297,708.69
South Carolina Ins. Co.	437,629.07	437,629.07	365,339.71	148,700.99
Southern Home Ins. Co.	342,979.92	341,255.22	172,487.95	215,444.12
Springfield Fire & Marine Ins. Co.	12,575,544.39	12,591,245.90	6,914,665.40	5,508,661.85
Standard American Fire Ins. Co.	181,141.25	178,543.71	124,924.75	126,029.21
Standard Fire Ins. Co.	640,034.01	640,034.01	388,857.75	285,781.27
Star Ins. Co. of America	1,747,095.49	1,811,626.30	882,787.28	861,479.28
Sterling Fire Ins. Co.	1,152,025.02	1,152,025.02	795,985.80	513,293.28
Superior Fire Ins. Co.	2,141,947.91	2,161,212.65	1,116,243.26	1,213,364.38
Twin City Fire Ins. Co.	469,361.25	469,361.25	243,555.00	234,847.31
Union Hispano Americana F. & Mar. Ins. Co.	1,964,470.94	1,969,462.24	1,293,398.86	612,181.95
Union Reserve Ins. Co.	1,322,162.66	1,322,162.66	1,009,917.47	476,658.64
United Firemen's Ins. Co.	967,404.71	962,537.14	437,812.93	572,333.70
U. S. Fire Ins. Co.	10,193,744.32	10,189,132.99	5,451,716.98	5,134,382.41
U. S. Merchants & Shippers Ins. Co.	2,437,035.26	2,456,029.22	1,256,021.92	1,040,233.69
Utah Home Fire Ins. Co.	668,187.84	692,192.66	293,342.69	317,326.50
Victory Ins. Co. of Philadelphia	736,271.08	736,918.11	468,576.28	353,517.56
Westchester Fire Ins. Co.	7,057,791.45	7,141,985.16	4,161,271.01	3,319,438.98
Wheeling Fire Ins. Co.	285,828.23	280,476.43	162,669.19	151,145.13
Total Stock Companies	\$ 574,775,910.81	\$ 576,561,761.68	\$ 323,704,870.70	\$ 202,461,373.56
Total U. S. B. Companies	169,868,797.85	169,922,832.99	92,072,696.48	73,273,521.71
Total Mutual Companies	28,105,474.97	25,337,448.74	12,656,527.14	8,060,096.14
Total All Companies	\$ 792,860,626.63	\$ 771,922,607.04	\$ 438,780,768.42	\$ 347,004,796.91

—Continued

Gain From Underwriting	Investment Income Earned	Investment Losses and Expenses Incurred	Gain From Investments	Gain From Miscellaneous Sources	Increase in Surplus	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
— 103,249.82	83,123.11	32,647.35	51,075.86	31,625.90	— 20,548.06	78.3	51.0
122,249.74	616,402.94	26,788.37	589,614.67	— 200,000.00	511,864.41	57.4	40.9
153,878.01	728,629.48	316,889.17	411,740.31	— 1,376,461.00	594,864.56	49.5	45.0
— 816.13	51,438.29	42,682.28	10,356.57	— 50,181.49	— 46,611.04	48.4	55.2
— 114,038.90	353,247.24	16,313.82	142,933.42	— 24,000.00	3,994.52	54.3	55.6
— 118,938.41	131,133.83	65,467.31	65,666.54	137,032.18	109,344.05	59.6	48.4
— 2,187.86	96,487.47	4,042.05	92,445.42	— 225,000.00	130,966.09	58.0	41.2
— 130,931.41	35,882.15	141,583.30	— 105,701.15	12,749.55	3,490.71	74.1	—
— 607,387.66	434,575.73	169,596.33	264,649.38	— 288,000.00	630,738.28	67.8	41.1
— 198,981.99	1,632,443.91	266,247.64	766,196.27	— 3,372,980.14	— 2,005,745.94	57.9	43.3
— 3,351.38	53,949.51	11,332.95	42,616.56	— 393.02	35,866.10	51.42	48.99
— 32,774.15	35,353.14	17,361.51	17,991.63	—	14,782.53	68.5	47.4
— 130,136.96	472,276.92	22,968.78	449,378.14	— 130,000.00	199,246.19	54.31	47.92
— 17,601.67	31,184.98	3,967.70	27,217.28	— 14,000.00	3,784.84	69.86	54.02
— 46,676.85	39,720.04	13,132.10	26,587.94	— 30,000.00	56,688.91	50.06	62.5
— 77,887.75	1,018,148.85	446,407.32	601,741.53	— 1,793,552.08	— 1,119,922.89	54.98	43.80
— 72,469.25	14,949.28	463.85	14,485.43	— 69,956.00	12,072.14	68.37	69.57
— 131,035.01	64,577.87	43,112.37	21,465.50	— 40,000.00	130,139.53	60.29	66.28
— 67,429.37	150,199.94	79,673.05	85,436.89	—	132,866.26	49.94	48.74
— 67,259.54	160,339.75	22,748.99	127,640.76	— 51,000.00	9,241.25	61.3	44.6
— 168,395.69	205,117.56	31,284.36	173,833.20	— 32,000.00	67,337.61	66.54	56.64
— 82,372.10	55,655.68	33,064.08	29,571.60	—	61,839.50	60.54	57.00
— 61,882.33	81,993.90	24,954.50	60,039.40	— 865.78	125,797.51	65.3	31.1
— 161,413.45	88,285.15	42,845.22	45,439.93	— 25,000.00	143,973.92	75.38	36.05
— 47,630.49	202,180.03	173,740.10	29,439.87	— 102,548.78	81,374.11	44.22	59.16
— 455,946.41	988,664.31	41,765.70	946,898.78	— 344,411.91	146,540.44	53.48	50.85
— 169,024.12	190,479.17	89,407.40	117,471.77	— 188,199.53	69,236.38	51.56	42.68
— 48,796.54	127,254.85	41,069.89	86,205.05	— 72,100.00	31,691.49	59.42	47.52
— 85,115.73	76,301.15	34,675.03	41,626.12	— 60,000.00	— 105,529.61	62.64	48.01
— 334,694.54	505,410.68	285,474.63	276,935.45	— 750,000.00	— 688,249.91	58.96	47.68
— 35,728.91	37,023.04	4,427.31	52,595.73	— 30,000.00	— 133.15	37.2	53.8
— 9,004,482.58	856,659,791.41	619,108,702.47	237,458,088.94	— 30,650,046.83	3,096,440.47	56.3	45.7
— 8,368,295.21	12,334,369.15	7,007,517.20	5,236,881.95	— 10,793,433.96	— 5,014,849.22	57.33	43.0
— 4,991,915.42	1,629,406.63	489,572.47	1,140,434.16	— 6,814,252.94	— 1,981,993.89	50.23	32.1
— 9,132,872.29	871,576,199.23	626,906,595.96	244,675,504.36	— 45,766,613.88	— 18,223,981.81	56.3	45.1

TABLE 7—FIRE INSURANCE COMPANIES—EXHIBIT OF RISKS—ALL CLASSES OF BUSINESS

NAME OF COMPANY	In force Dec. 31, 1922	Written or Renewed	Total	Expirations and Cancellations	In Force Dec. 31, 1923	Deduct Amount Reinsured	Net Risks in Force Dec. 31, 1923
IOWA COMPANIES							
Druggists Mut. Ins. Co. of Iowa.....	\$ 11,071,807	\$ 13,872,068	\$ 24,943,875	\$ 12,609,112	\$ 12,244,852	\$ 4,574,900	\$ 7,669,943
Iowa Automobile Mut. Ins. Co.....	12,081,859	13,319,149	26,390,708	15,732,841	10,567,887		10,567,887
Iowa Hdw. Mut. Ins. Co.....	13,248,663	15,289,022	28,537,735	15,066,318	14,971,427	5,645,028	9,326,409
Iowa Implement Mut. Ins. Co.....	20,304,838	20,437,875	36,642,701	10,236,092	26,406,609	6,764,643	19,641,966
Iowa Mut. Ins. Co.....	114,470,356	108,882,151	223,352,497	94,831,467	128,500,940	9,318,508	119,182,432
Iowa State Ins. Co. (Mutual)	139,631,805	81,496,832	221,128,637	88,787,782	187,340,855	25,496,354	161,844,001
Mill Owners Mutual Fire Ins. Co.....	117,508,100	152,136,640	269,794,800	123,510,744	145,804,056	15,275,873	127,518,183
Retail Merchants Mut. Ins. Co.....	10,800,954	7,906,526	18,214,480	6,645,351	11,969,129	3,606,413	7,910,716
Western Grain Dealers Mut. Fire Ins. Co..	27,383,349	30,408,100	57,791,449	30,975,684	26,815,736	5,613,146	21,302,610
Total Iowa Mutual Co's.....	\$ 472,898,460	\$ 433,548,133	\$ 906,116,599	\$ 241,865,226	\$ 564,311,301	\$ 70,247,076	\$ 484,064,225
Dubuque Fire & Marine Ins. Co.....	592,883,184	314,612,030	817,495,214	\$ 251,003,108	\$ 565,802,106	\$ 148,644,455	\$ 417,157,651
Farmers Nat'l Ins. Co.....	105,714,344	171,911,709	277,626,053	\$ 84,689,318	\$ 222,936,740	\$ 110,831,108	\$ 142,105,632
Federated Fire Reinsurance Co.....	2,190,603	5,076,702	7,266,805	5,612,408	1,654,397	751,991	902,406
Globe Nat'l Fire Ins. Co.....	5,551,884	4,336,460	9,878,344	6,111,701	3,766,643		5,706,643
Hawkeye Securities Fire Ins. Co.....	74,426,678	80,238,381	168,660,159	59,001,494	104,658,735	20,881,794	73,776,961
Inter-Ocean Reinsurance Co.....	133,729,040	293,588,240	427,317,280	196,814,333	230,502,947	22,234,158	208,268,789
Iowa Manufacturers' Fire Ins. Co.....	47,606,300	19,274,856	66,781,056	21,659,079	45,222,977	9,031,798	36,190,179
Iowa Nat'l Fire Ins. Co.....	80,609,856	15,606,118	135,215,440	67,972,430	65,243,059	15,172,837	50,070,222
North American Nat'l Ins. Co.....	47,968,728	20,616,517	77,885,319	39,894,701	37,990,606	15,142,563	35,948,043
Security Fire Ins. Co.....	132,032,643	75,463,798	226,616,436	68,708,001	167,617,535	39,153,878	128,464,157
Total Iowa Stock Co's.....	\$ 1,213,534,025	\$ 1,054,109,501	\$ 2,267,644,126	\$ 779,147,361	\$ 1,488,496,765	\$ 201,844,002	\$ 1,006,652,713
Total Iowa Stock & Mutual Co's.....	\$ 1,686,408,085	\$ 1,487,657,634	\$ 2,178,760,719	\$ 1,120,062,733	\$ 2,062,807,066	\$ 471,191,138	\$ 1,081,616,826
OTHER THAN IOWA COMPANIES							
Central Manufacturers' Mut. Ins. Co.....	\$ 149,476,596	\$ 183,778,108	\$ 333,254,708	\$ 160,940,698	\$ 172,314,605	\$ 3,084,225	\$ 109,230,285
Citizens Pund Mut. Fire Ins. Co.....	24,770,748	27,997,245	52,767,993	19,812,458	32,715,535	13,676,830	19,138,705
Total Other Than Iowa Mutual Co's.....	\$ 164,247,344	\$ 211,775,353	\$ 386,022,701	\$ 180,753,156	\$ 205,030,140	\$ 14,761,055	\$ 128,068,590
U. S. BRANCHES							
Abellie Fire Ins. Co. of Paris, France.....	\$ 235,259,715	\$ 198,292,438	\$ 433,552,153	\$ 185,768,821	\$ 247,882,322	\$ 86,748,311	\$ 161,134,011
Alpha General Ins. Co., Ltd.....	194,474,026	308,278,968	492,742,994	249,360,382	243,421,642		252,381,642
Atlas Assurance Co., Ltd.....	1,136,847,094	1,478,176,965	2,615,024,059	1,280,949,741	1,366,674,028	500,024,305	837,649,723
Bathia Ins. Co., Ltd.....	309,381,909	311,266,648	620,648,554	248,945,797	271,732,157	78,996,178	197,736,979
British America Assur. Co., Ltd.....	397,045,277	332,822,735	729,868,012	327,960,191	401,707,821	168,738,532	263,969,289
British General Ins. Co., Ltd.....	71,085,783	185,330,772	256,416,555	139,429,429	116,994,076	62,623,264	64,360,812
Caledonia Ins. Co.....	560,700,929	478,718,670	1,039,419,615	406,021,123	632,407,492	186,289,605	447,118,887
Christiania General Ins. Co.....	352,577,137	7,068,152	359,645,289	682,361,301	430,339,852		430,339,852
Commercial Union Assurance Co.....	2,457,302,691	9,940,336,309	11,477,839,491	8,865,515,716	2,592,323,775	799,568,700	1,792,760,015
Consolidated Assurance Co.....	336,619,846	415,071,857	751,691,697	450,161,946	301,529,751		301,529,751
Cuban Nat'l Ins. Co.....	705,413,625	142,169,273	247,572,942	243,750,802	3,822,660		3,822,660
Eagle Star & British Dom. Ins. Co.....	13,750,831	1,312,222,146	2,046,827,467	1,182,819,029	864,014,526	360,016,525	702,998,001
Fuso Marine & Fire Ins. Co.....	91,372,767	91,372,767	104,113,618	65,715,857	38,431,291		25,738,970
General Fire Assurance Co.....	291,587,908	247,026,710	538,614,618	260,928,426	274,689,787	97,559,228	177,130,559
Indemnity Mut. Marine Assurance Co.....	35,472,901	200,522,550	435,975,738	385,246,872	40,728,912		26,217,092

TABLE NO. 7—Continued

NAME OF COMPANY	In force Dec. 31, 1922	Written or Renewed	Total	Expirations and Cancellations	In Force Dec. 31, 1923	Deduct Amount Reinsured	Net Risks in Force Dec. 31, 1923
Northwestern Fire & Marine Ins. Co.	232,348,791	391,392,893	623,651,684	290,165,347	333,486,337	181,981,324	151,505,013
Northwestern Nat'l Ins. Co.	1,928,183,341	825,731,976	2,753,915,317	759,869,896	1,455,045,421	325,770,917	1,129,274,504
Old Colony Ins. Co.	399,893,131	361,813,732	761,706,863	322,500,993	429,205,961	119,248,216	309,957,745
Omaha Liberty Fire Ins. Co.	70,831,154	42,675,838	113,506,992	51,689,658	61,817,334	51,718,826	10,157,508
Orient Ins. Co.	836,671,150	601,456,716	1,438,127,866	536,294,562	901,833,304	292,910,317	608,918,987
Pacific Fire Ins. Co.	431,838,290	523,380,098	955,238,388	450,427,417	504,811,481	190,845,438	313,966,043
Patriotic Ins. Co. of America	170,187,205	383,369,744	553,496,949	153,871,230	199,625,729	84,775,320	114,850,409
Pennsylvania Fire Ins. Co.	1,428,090,397	1,170,651,502	2,598,741,899	1,137,379,815	1,461,362,084	243,896,611	1,217,465,473
Philadelphia Fire & Marine Ins. Co.		840,453,734	840,453,734	211,228,292	629,227,442	440,137,453	189,090,929
Phoenix Fire Ins. Co.	2,500,241,493	2,631,392,156	5,131,633,649	2,219,671,983	2,931,961,966	604,572,800	2,327,389,166
Preferred Risk Fire Ins. Co.	62,068,590	58,448,582	120,457,172	78,017,139	42,440,033		47,440,033
Providence Washington Ins. Co.	1,194,269,827	1,872,074,343	3,066,374,370	1,739,775,058	1,326,599,312	395,213,511	944,385,801
Queen Ins. Co. of America	2,136,329,233	4,086,024,487	6,222,353,740	3,922,518,162	2,299,835,578	459,589,182	1,779,255,396
Reliable Fire Ins. Co.	282,864,940	292,275,282	575,140,222	292,318,425	242,821,797	162,671,759	90,150,038
Reliance Ins. Co.	66,136,456	96,136,856	162,273,312	44,252,243	96,017,569	18,491,344	78,126,225
Republic Fire Ins. Co.	300,813,282	280,640,849	581,454,131	211,709,327	369,744,804	124,639,614	245,114,190
Rhode Island Ins. Co.	637,569,023	569,353,263	1,206,922,286	485,555,465	721,366,821	356,234,774	365,132,047
Richmond Ins. Co. of N. Y.	254,027,825	329,022,300	583,050,125	324,362,567	268,687,458	117,036,854	147,650,604
Rocky Mountain Fire Ins. Co.	74,523,185	66,563,156	141,086,341	67,217,105	73,869,236	73,492,996	115,242
Rossia Ins. Co. of America	837,001,921	1,767,776,065	2,604,777,986	1,176,658,902	1,428,119,084	406,428,884	1,021,690,200
St. Paul Fire & Marine Ins. Co.	1,970,231,650	2,828,828,261	4,799,059,911	2,667,982,970	2,131,076,941	281,441,509	1,849,635,432
Safeguard Ins. Co. of N. Y.	154,856,670	136,292,648	291,149,318	99,065,814	192,083,504	57,896,519	134,186,985
Savannah Fire Ins. Co.	40,854,624	73,704,986	114,559,610	67,874,907	46,684,703	3,215,584	43,469,119
Security Ins. Co.	1,397,994,632	959,001,516	2,356,996,148	929,297,983	1,427,698,453	305,149,906	971,651,457
South Carolina Ins. Co.	60,868,930	70,354,380	131,223,310	78,292,161	52,931,138	7,636,134	45,295,004
Southern Home Ins. Co.	29,343,167	160,546,696	189,889,863	116,622,267	83,267,596	27,033,511	56,234,085
Springfield Fire & Marine Ins. Co.	2,983,033,887	3,280,090,647	6,263,094,534	3,134,483,125	3,128,581,409	606,513,636	2,462,067,773
Standard American Fire Ins. Co.	19,705,888	40,400,329	60,106,217	22,637,392	37,468,825	9,137,338	28,331,487
Standard Fire Ins. Co.	225,998,491	165,352,800	391,351,291	132,147,318	259,163,883	77,987,319	181,176,564
Star Ins. Co. of America	354,323,604	618,089,110	972,412,714	485,317,742	687,094,438	296,962,384	390,132,054
Sterling Fire Ins. Co.	368,803,383	423,267,861	792,071,244	332,238,034	399,833,212	174,836,440	224,996,772
Superior Fire Ins. Co.	493,834,683	326,561,015	820,395,698	353,179,800	677,215,898	223,005,824	454,130,074
Twin City Fire Ins. Co.	181,796,648	167,354,563	349,141,211	119,863,384	229,277,827	147,289,466	81,988,361
Union Hispano Americana F. & M. Ins. Co.	149,667,666	269,561,023	419,228,689	241,542,347	177,686,342	2,601,121	175,085,221
Union Reserve Ins. Co.	133,159,426	379,375,144	512,534,570	253,063,102	259,471,468	100,575,537	158,895,931
United Firemen's Ins. Co.	175,766,884	267,295,566	443,062,450	167,319,175	275,742,575	84,164,011	191,578,564
U. S. Fire Ins. Co.	1,869,867,828	2,588,867,990	4,458,735,818	2,204,342,948	2,254,392,870	399,655,291	1,854,737,579
U. S. Merchants & Shippers Ins. Co.	218,013,232	2,288,466,991	2,506,480,223	2,266,447,332	240,032,891	89,926,618	150,106,273
Utah Home Fire Ins. Co.	118,924,929	112,067,631	230,992,560	89,308,057	142,684,503	32,633,167	110,051,336
Victory Ins. Co. of Philadelphia	262,201,270	233,156,186	495,357,456	219,649,945	275,707,411	196,946,869	78,761,542
Westchester Fire Ins. Co.	1,735,073,248	1,448,268,180	3,183,341,428	1,296,925,804	1,906,415,624	444,211,260	1,462,204,364
Wheeling Fire Ins. Co.	67,042,888	50,250,669	117,293,557	42,297,893	74,995,664	9,942,733	65,052,931
Total Other Than Iowa Stock Companies.	\$128,482,849,142	\$156,782,507,078	\$285,265,356,220	\$138,184,003,678	\$147,051,258,440	\$ 29,615,101,641	\$107,436,157,799
Total U. S. B. Companies	38,296,533,947	66,824,704,448	105,121,238,395	63,792,822,040	40,838,415,835	11,685,815,702	29,152,599,543
Total Other Than Iowa Mutual Co's.	3,182,623,722	3,210,942,435	6,393,566,157	2,709,165,426	3,684,370,731	707,156,322	2,977,214,409
Total All Companies	\$171,678,409,806	\$227,775,907,493	\$396,746,150,772	\$164,686,031,144	\$191,546,844,915	\$ 31,408,069,664	\$139,138,772,751

TABLE NO. 5

Name of Company	In Force Dec. 31, 1922	In Force or Renewed
Republic Fire Insurance Co.	2,870,522.78	2,701,051.97
Rhode Island Insurance Co.	6,130,023.14	5,029,223.79
Richmond Insurance Co. of N. Y.	2,000,387.65	3,344,721.78
Rocky Mt. Fire Insurance Co.	974,303.92	841,944.67
Rossia Insurance Co. of America	8,210,445.37	14,100,721.47
St. Paul Fire & Marine Insurance Co.	19,918,917.24	16,078,135.06
Safeguard Insurance Co. of N. Y.	1,280,208.39	1,139,387.85
Savannah Fire Insurance Co.	305,522.03	600,865.21
Security Insurance Co.	11,183,288.82	8,380,502.12
South Carolina Insurance Co.	605,652.15	797,702.58
Southern Home Insurance Co.	487,387.18	1,408,208.91
Springfield Fire & Marine Insurance Co.	26,975,869.18	20,832,206.32
Standard American Fire Insurance Co.	264,329.16	484,004.16
Standard Fire Insurance Co.	1,707,007.97	1,288,876.78
Star Insurance Co. of America	4,930,200.67	5,270,807.21
Sterling Fire Insurance Co.	3,072,960.09	4,011,888.72
Superior Fire Insurance Co.	5,219,428.58	5,296,883.28
Twin City Fire Insurance Co.	1,885,177.59	1,808,240.02
Union Hispano Americana Fire & Marine Insurance Co.	1,081,040.71	2,302,941.31
Union Reserve Insurance Co.	1,221,810.45	3,217,893.37
United Firemen's Insurance Co.	3,083,998.30	2,347,132.56
United States Fire Insurance Co.	19,037,637.74	19,250,899.44
United States Merchants & Shippers Insurance Co.	2,580,011.39	5,338,543.97
Utah Home Fire Insurance Co.	1,000,083.43	1,201,867.75
Victory Insurance Co. of Philadelphia	2,361,309.50	2,083,929.47
Westchester Fire Insurance Co.	16,148,063.34	12,294,755.32
Wheeling Fire Insurance Co.	698,977.01	477,820.86
Total Other Than Iowa Stock Companies	\$ 1,209,711,461.80	\$ 1,119,818,855.43
Total U. S. B. Companies	340,002,855.03	321,903,459.40
Total Other Than Iowa Mutual Companies	37,929,148.43	40,300,384.10
Total All Companies	\$ 1,606,819,029.60	\$ 1,497,594,574.55

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Excess of Original Premiums Over Amount Received for Reinsurance	Total	Expirations and Cancellations	In Force Dec. 31, 1922	Defect Amount Reinsured	Net Premiums In Force Dec. 31, 1922
37,017.33	5,508,209.08	2,042,747.55	2,233,831.52	1,206,222.27	2,280,029.30
11,150,246.93	4,375,621.82	6,783,615.10	2,129,430.54	2,654,115.36	2,654,115.36
6,000,309.42	2,230,763.51	2,745,543.90	1,221,414.90	1,504,128.97	1,504,128.97
1,804,831.63	900,108.10	908,243.49	939,707.70	--1,464.21	9,709,273.20
22,788,827.28	10,354,130.14	13,584,088.14	3,829,414.88	9,709,273.20	9,709,273.20
2,574.03	25,009,026.98	15,456,266.37	30,240,200.61	2,237,348.49	18,001,717.12
2,400,591.15	836,732.49	1,530,857.00	339,696.29	1,044,261.87	1,044,261.87
1,107,784.18	719,074.86	448,709.22	28,856.25	409,851.63	409,851.63
19,577,708.13	8,020,830.58	11,256,947.30	2,011,030.13	9,896,311.46	9,896,311.46
1,401,415.72	958,837.50	382,878.16	105,070.83	430,802.33	430,802.33
370,000.00	2,235,779.90	926,824.42	381,186.04	545,688.29	545,688.29
47,308,705.48	20,321,121.13	27,477,074.28	4,917,282.36	22,559,791.19	22,559,791.19
748,024.22	825,428.00	365,597.42	80,317.07	773,079.45	773,079.45
3,083,884.75	1,056,418.42	2,029,471.33	508,223.99	1,461,233.84	1,461,233.84
10,241,051.85	4,800,788.01	5,840,262.94	2,050,590.49	2,100,239.42	2,100,239.42
62,378.17	7,148,258.58	5,411,077.51	8,727,129.17	1,642,707.26	2,004,431.91
87,478.20	10,543,290.66	2,587,810.93	6,055,479.72	2,529,400.12	4,416,079.61
10,285.86	3,788,708.17	1,412,293.42	2,373,732.73	1,561,282.40	814,399.25
430,171.09	4,304,136.11	2,916,175.91	1,477,983.20	1,402,406.21	1,402,406.21
899,749.51	4,829,138.22	2,416,575.05	2,422,377.28	937,355.42	1,465,021.86
5,278.02	4,350,409.59	1,703,050.91	2,222,458.68	796,206.14	1,706,072.54
822,276.57	39,150,714.75	17,774,090.51	21,388,054.24	3,170,860.45	18,214,754.79
8,428,125.56	5,708,120.56	2,720,025.90	2,720,025.90	979,003.40	1,724,422.40
2,222,831.18	824,132.50	1,468,418.88	329,626.27	1,123,782.61	1,123,782.61
4,440,233.07	1,942,454.74	2,502,773.20	1,706,030.50	796,444.07	796,444.07
22,542,518.66	11,060,333.40	16,638,485.26	2,676,880.76	12,066,004.76	12,066,004.76
1,114,357.87	401,469.25	713,738.02	160,323.66	607,172.74	607,172.74
\$ 10,188,582.12	\$ 2,348,713,809.44	\$ 906,981,882.73	\$ 1,320,732,016.60	\$ 254,506,294.19	\$ 906,853,622.50
\$ 3,239,531.09	\$ 955,193,875.52	\$ 306,499,632.50	\$ 358,694,342.96	\$ 94,311,637.41	\$ 264,172,405.55
\$ 35,886.97	\$ 77,223,414.50	\$ 35,505,247.51	\$ 41,730,139.50	\$ 8,044,037.29	\$ 33,686,102.21
\$ 23,083,962.06	\$ 3,127,447,097.08	\$ 1,332,927,972.93	\$ 1,774,619,624.15	\$ 462,368,330.33	\$ 1,312,151,084.80

TABLE NO. 9

—Continued—

Name of Company	Fire	Ocean Marine	Motor Vehicles	Air Craft	Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hall	Sprinkler Leakage	Bolt, Civil Commotion and Explosion	All Other	Total
Baileys Insurance Co., Ltd.	10,590.13		.80			432.38	.04	33.44	-21.64		11,034.34
British America Assurance Co.	22,777.16		1,088.70			1,196.58					25,061.44
British General Insurance Co., Ltd.	—82.30										-82.30
Caledonian Insurance Co.	15,791.07		28,238.01			2,056.07					46,085.15
Christiana General Insurance Co.	29,409.03					656.73		37.16		36.25	30,139.24
Commercial Union Assurance Co.	81,449.66		6,024.08		1,307.13	12,117.27	37.70	-133.23		373.10	101,460.33
Consolidated Assurance Co.	22,814.10		51.12			245.39		22.50		2.22	23,136.23
Cuban National Insurance Co.	190.83					5.30					196.13
Eagle, Star & British Dominions Ins. Co.	42,552.66		4,429.53		13.34	2,558.69		251.68		234.43	47,730.38
Fuse Marine & Fire Insurance Co.	587.05										587.05
General Fire Insurance Co.	19,146.43										19,146.43
Indemnity Mutual Marine Assurance Co.		44.82									44.82
Law, Union & Rock Insurance Co., Ltd.	9,567.25		89.19			2,689.40				15.27	12,301.30
Liverpool & London & Globe Insurance Co.	123,347.16	102.11	12,473.40		1,964.53	30,837.12	6.00			1,064.72	166,734.04
London Assurance Corporation	25,138.79				237.17	2,189.78					27,565.74
London & Lancashire Insurance Co.	39,583.94		6,723.61			9,202.05				80.94	55,593.54
London & Scottish Assurance Corp'n, Ltd.	2,717.29	42.29	-1.00			183.72					2,941.74
Marine Insurance Co.					210.52						210.52
Metropolitan National Insurance Co.	4,449.75		4.28			150.30	19.37	.39		.84	4,624.78
Nationale Fire Insurance Co.	9,504.54										9,504.54
Netherlands Insurance Co.	16,555.91					528.08					17,084.00
New India Assurance Co., Ltd.	14,050.41		61.70			463.15		65.39		139.51	14,759.66
Nippon Fire Insurance Co., Ltd.	5,311.92		17.96		5.74	140.90		16.22		2.43	5,485.07
Norfolk Reinsurance Co., Ltd.	2,549.45					175.71				3.06	2,728.22
Northern Assurance Co.	56,180.88	180.88	791.40		9.25	3,733.84		288.35		209.80	63,515.02
Northern Insurance Co. of Moscow	4,327.05		3.22		.19	18.44		39.02			4,388.33
North British & Mercantile Insurance Co.	101,322.13		5,297.37		740.68	14,677.83		1,745.81		448.48	124,393.89
Norwich Union Fire Insurance Society	53,979.56	126.07	13,542.21		91.11	8,893.18		188.40		115.93	76,809.06
Osaka Marine & Fire Insurance Co., Ltd.	5,206.44		31.56			213.53		60.60			5,512.13
Palatine Insurance Co.	26,682.54		3,372.29			2,479.02		13.30			31,577.15
Paternite Fire Insurance Co., Ltd.	21,779.60					229.29		45.56			22,054.45
Phoenix Fire Insurance Co.	9,504.5										9,504.5
Phoenix Assurance Co.	32,330.90		788.95			4,679.22		317.17		669.41	38,837.25
Prudential Re & Colinsurance Co., Ltd.	42,269.54		82.05			1,309.97		25.02		237.92	44,025.10
Prudential Insurance Co. of Great Britain	2,229.40		11.01		20.15	356.41		60.00		124.32	2,741.24
Reinsurance Co. "Salamandra"	62,115.57		862.74			3,264.69		458.80		75.08	66,844.06
Royal Exchange Assurance	16,611.43	21.19	3,125.71			1,091.71	.50	31.74			21,563.13
Royal Insurance Co.	180,111.92	20.11	25,922.75		616.68	47,173.72		80.37		440.23	254,873.78
Scandinavian-American Assurance Corp'n											
Scottish Union & National Insurance Co.	75,233.92		10,392.36			5,229.21	62.88	5.43		-28.57	90,943.35
Sea Insurance Co., Ltd.	80.50				49.54						130.04
Second Russian Insurance Co.	9,819.91		315.75			322.30	34.30	8.27		1.47	10,511.83
Skandia Insurance Co.	21,779.06					237.33		45.56		-85.44	21,976.05
Skandinaviska Insurance Co.	38,243.20		8.71			1,946.23	271.27	4.11		11.88	40,485.40
State Assurance Co., Ltd.	2,688.79					346.00					3,034.79
Sun Insurance Office	42,729.94					4,677.33					47,407.27
Svea Fire & Life Insurance Co.	18,733.13									86.12	18,819.25
Swiss Reinsurance Co.	34,202.40		80.32			1,513.69		19.29		50.12	35,876.91
Tokyo Marine & Fire Insurance Co.	5,023.31	66.63				62.16		5.89			5,157.99
Union Assurance Society, Ltd.	17,523.81		1,843.10			1,899.97		2.35		69.23	21,269.06
Union Fire Insurance Co.	15,412.35										15,412.35
Union Insurance Society of Canton, Ltd.	33,666.33		47,471.57			5,587.03				223.41	87,948.34
Union & Phoenix Espanol Insurance Co.	24,382.07		189.97			749.34		1.05			25,322.43
Union Marine Insurance Co., Ltd.	190.41				126.94						317.35
Urbaine Fire Insurance Co.	42,829.92		254.13		4.50	739.54		98.56		24.07	44,041.11
Warsaw Fire Insurance Co.	22,931.00		702.61			1.78		-1.19		19.07	23,672.21
Western Assurance Co.	32,953.11					1,845.45		.02			34,801.59
World Auxiliary Insurance Corp., Ltd.	7,416.06		62.15			870.50		205.90			8,554.81
Total United States Branches	\$ 1,580,661.94	\$ 614.57	\$ 181,212.00		\$ 5,224.20	\$ 173,010.51	\$ 614.85	\$ 3,987.13	\$ 6,580.00	\$ 9,011.30	\$ 1,970,181.56

TABLE NO. 9

Name of Company	Fire	Ocean Marine	Motor Vehicles	Air Craft
Great Western Fire Insurance Co.	3,022.65			
Hanover Fire Insurance Co.	71,029.24	15	25,875.94	
Hartford Fire Insurance Co.	792,234.32		59,439.36	
Henry Clay Fire Insurance Co.	5,339.71			
Home Fire & Marine Ins. Co. of Calif.	22,965.85			
Home Insurance Co.	449,942.88	519.38	57,049.84	
Hudson Insurance Co.	9,269.75			
Imperial Assurance Co.	10,906.21		12.46	
Importers & Exporters Insurance Co.	4,369.61		119.92	
Insurance Co. of North America	219,209.16	324.53	31,990.86	
Insurance Co. of the State of Pennsylvania	66,237.55		72.76	
International Insurance Co.	37,239.21		1,219.15	
Inter State Fire Insurance Co.	659.49		.95	
Iroquois Fire Insurance Co.	938.59			
Liberty Fire Insurance Co.	17,599.96		156.15	
Marquette National Fire Insurance Co.	19,829.75			
Maryland Motor Car Insurance Co.			17,053.72	
Massachusetts Fire & Marine Insurance Co.	5,776.39		245.28	
Mechanics Insurance Co.	46,993.88			
Mechanics & Traders Insurance Co.	16,354.80		442.06	
Mercantile Insurance Co. of America	25,901.20		4,060.78	
Merchants Fire Assurance Corp. of N. Y.	38,154.47			
Merchants Fire Insurance Co.	4,289.72			
Milwaukee Mechanics Insurance Co.	30,942.29	48.37	1,475.00	
Minneapolis Fire & Marine Insurance Co.				
National American Fire Insurance Co.	5,184.54		8,296.72	
National Ben Franklin Fire Insurance Co.	28,284.24		148.76	
National Fire Insurance Co.	284,424.83		102,066.29	
National Liberty Insurance Co.	67,359.44		11,566.91	
National Reserve Insurance Co.	45,169.74			
National Security Fire Insurance Co.	25,291.66		9,594.15	
National Union Fire Insurance Co.	65,928.79		16,276.94	
Newark Fire Insurance Co.	21,721.10		5,288.84	
New Brunswick Fire Insurance Co.	8,169.54			
New England Fire Insurance Co.	6,949.79		4.90	
New Hampshire Fire Insurance Co.	90,912.79		3,553.52	
New Jersey Insurance Co.	8,766.95		2,208.79	
Niagara Fire Insurance Co.	74,369.44		7,835.72	
Northern Insurance Co. of N. Y.	7,213.66			
North River Insurance Co.	162,872.43	11.00	6,841.31	
Northeastern Fire & Marine Insurance Co.	118,347.42		18,124.95	
Northern National Insurance Co.	80,869.84		39,777.46	
Old Colony Insurance Co.	16,035.62		7,098.75	
Omaha Liberty Fire Insurance Co.	12,969.17		8,347.99	
Orient Insurance Co.	35,908.21		1,507.03	
Pacific Fire Insurance Co.	22,466.79		16,334.71	
Patriotic Insurance Co. of America	5,594.43		1,733.22	
Pennsylvania Fire Insurance Co.	73,025.55		20,055.24	
Philadelphia Fire & Marine Insurance Co.	21,926.23		844.31	
Phoenix Insurance Co.	421,215.98	246.92	18,335.08	
Preferred Risk Fire Insurance Co.	2,971.20		10.59	
Providence Washington Insurance Co.	54,698.05		7,070.02	
Queen Insurance Co. of America	83,086.78	.56	16,359.74	
Reliable Insurance Co. (Fire)	19,171.40		2,569.26	
Reliance Insurance Co.	978.09			
Republic Fire Insurance Co.	5,436.67		497.69	
Rhode Island Insurance Co.	33,474.05		3,618.37	
Richmond Insurance Co. of N. Y.	7,419.78		979.64	
Rocky Mountain Fire Insurance Co.				
Rossia Insurance Co. of America	78,811.58		181.34	

-Continued-

Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total
	302.21					3,224.86
	47.64	10,831.42				107,322.39
	2,155.10	92,617.62	13,224.27	2,295.07	2,991.48	901,690.88
		287.80				8,624.87
		3,569.81				29,568.99
	7,579.63	74,638.00	4,981.84	519.79	300.33	609,494.40
		1,697.93				11,056.63
		8,428.00				19,712.55
		39.68				4,480.53
	10,125.21	19,724.16	922.50	331.69	1,109.41	288,503.39
		6,094.00				71,814.97
		3,017.91				41,382.84
		10.68		229.46	139.11	600.47
		48.53		1.36	5.01	679.28
		1,215.80		2.83	1.32	15,368.84
				1.00	4.79	
		2,010.22				22,841.67
		555.97				17,983.72
		1,432.66				6,577.55
		2,580.91	391.31			48,214.54
	371.50	2,944.71		61.25	72.00	25,615.13
		14,226.82				52,284.29
		151.37		4.20	2.30	48,214.54
	1,158.70	8,370.07		12.28	20.05	98,895.97
		1,043.55	12.56			14,537.57
		3,093.38				31,096.38
		79,903.94	11,537.33	3.05	376.59	478,211.94
		5,693.58				81,106.92
		3,945.62				49,112.30
	75.00	6,569.99				41,628.12
		13,469.37	22.10	96.24	7.25	95,510.69
		3,117.89			12.50	39,135.53
		977.41				9,144.33
		316.15		16.49	11.49	6,389.13
		8,446.74	.53	58.28	30.85	192,168.01
		583.87		1.10		11,387.71
		8,488.31		216.72	25.74	90,930.53
		10.60				7,222.00
		15,478.62		28.69	96.82	125,228.33
		27,644.63	1,702.20			165,289.20
		12,784.27				155,428.67
	15.60	1,077.45	4.00	.70		24,221.77
		1,455.28	8,019.42			39,491.40
		9,547.15			78.73	46,741.12
		2,118.79				49,918.29
		975.25				8,392.81
	3,623.47	9,623.40		207.55	399.69	109,492.27
		1,267.69			41.79	29,702.94
	1,255.31	126,811.52	159.92	384.55	132.51	563,641.39
		69.59				4,056.51
		5,374.11		92.50		67,615.16
		11,769.86		5.28		112,764.70
		1,149.96		14.93		17,117.98
		50.37		1.78	1.60	931.75
		497.69			3.18	4,056.51
		3,618.37		61.26		26,715.80
		979.64			5.00	8,399.42
	6.77	7,327.40	310.01	27.75	39.41	86,682.94

TABLE NO. 9

Name of Company	Fire	Ocean Marine	Motor Vehicles	Air Craft
St. Paul Fire & Marine Insurance Co.	218,596.11	128.28	25,018.30	
Safeguard Insurance Co. of N. Y.	12,025.00		217.20	
Savannah Fire Insurance Co.	5,483.25			
Security Insurance Co.	116,954.42	229.64	7,489.24	
South Carolina Insurance Co.	1,699.95			
Southern Home Insurance Co.	5,789.29			
Springfield Fire & Marine Insurance Co.	219,922.44		14,316.10	
Standard American Fire Insurance Co.	219.26			
Standard Fire Insurance Co.	9,223.84		315.37	
Star Insurance Co. of America	16,597.79		5,066.51	
Sterling Fire Insurance Co.	6,822.58		168.49	
Superior Fire Insurance Co.	2,687.86			
Two City Fire Insurance Co.	20,638.19		11,268.00	
Union Hispano Americana F. & Mar. Ins. Co.	7,660.17			
Union Reserve Insurance Co.	15,029.52		158.94	
United Firemen's Insurance Co.	5,904.25			
United States Fire Insurance Co.	165,945.19	74.62	20,116.34	
United States Merchants & Shippers' Ins. Co.	6,056.91	129.05		
Utah Home Fire Insurance Co.	1,381.91			
Victory Insurance Co. of Philadelphia	12,882.18		15,632.94	
Westchester Fire Insurance Co.	77,240.51	229.28	895.29	
Wheeling Fire Insurance Co.	829.15			
Total Other Than Iowa Stock Companies	\$ 8,213,554.17	\$ 8,897.29	\$ 944,127.32	
Total United States Branch Companies	1,859,051.04	614.51	181,512.00	
Total Other Than Iowa Mutual Companies	448,703.60		5,066.81	
Total All Companies	\$12,307,994.18	\$ 9,512.83	\$ 1,216,800.22	

—Continued

Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hall	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total
7,342.13	66,721.50		500.80	182.47		225,486.41
	2,368.74			2.50		15,508.37
	114.06		2.79	2.38		5,002.49
11.31	12,594.28	6.00				128,394.81
	35.15		1.84			3,728.64
	54.26		2.12	-1.48		5,443.21
1,126.05	41,976.94	902.50	2,324.30	288.69		281,456.13
	1,560.64					219.26
	2,500.17		45.00	-15.15		11,199.85
307.28						22,481.61
	808.66					7,890.73
	5.85					2,603.73
	4,568.09					46,140.53
	2,740.09		-2.28	22.51		7,000.17
	416.31		25.85			17,954.99
	23,909.39		131.98	5,376.38		8,126.41
	91.28					235,453.07
	28.61		2.81	2.07		6,277.25
	700.22		15.99	-200.53		1,478.22
	12.99	7,069.47	113.35	-109.82		26,510.92
	51.37					85,402.47
						880.52
\$ 77,473.68	\$ 1,207,929.97	\$ 44,206.80	\$ 14,092.94	\$ 18,253.26	\$ 64,196.23	\$ 10,869,424.42
5,224.26	173,019.51	914.50	2,987.13	6,529.09	9,011.90	1,979,181.20
1,729.42	9,423.79		29.80	35.61		465,080.83
\$ 84,418.36	\$ 2,158,456.10	\$ 219,078.80	\$ 18,100.78	\$ 24,847.23	\$ 131,022.12	\$ 16,224,897.18

TABLE NO. 10

Name of Company	Fire	Ocean Marine	Motor Vehicles	Air Craft
STOCK COMPANIES				
Actna Insurance Co.....	\$ 134,436.65		\$ 19,673.84	
Agricultural Insurance Co.....	29,127.35		329.45	
Alliance Insurance Co.....	12,935.95		2,283.04	
American Alliance Insurance Co.....	21,672.05		438.24	
American Central Insurance Co.....	15,463.64		373.14	
American Druggists Fire Insurance Co.....	830.60			
American Eagle Fire Insurance Co.....	29,386.24		2,025.87	
American Equitable Insurance Co.....	3,460.15			
American Fire Insurance Corporation of N. Y.	8,624.43			
American Insurance Co.....	92,948.12		11,450.76	
American National Fire Insurance Co.....	1,740.64			
Anchor Insurance Co. of N. Y.....	20,961.30		236.19	
Automobile Insurance Co.....	17,584.06	\$1.44	7,222.07	
Bankers & Shippers Insurance Co. of N. Y.	13,311.34		7,105.55	
Boston Insurance Co.....	22,035.92		9,302.81	
Buffalo Insurance Co.....	13,392.49			
California Insurance Co.....	6,394.37			
Camden Fire Insurance Association.....	29,585.94		500.00	
Capital Fire Insurance Co.....	609.53			
Central States Fire Insurance Co.....				
Chicago Fire & Marine Insurance Co.....	1,086.91		152.70	
Citizens Insurance Co.....	9,795.62		1,164.83	
City Insurance Co. of Pennsylvania.....	1,338.85			
City of New York Insurance Co.....	13,879.75		5,007.80	
Columbia Insurance Co. of Jersey City.....	1,344.49		9.38	
Columbian National Fire Insurance Co.....				
Commercial Union Fire Insurance Co.....	7,060.00			
Commonwealth Insurance Co. of N. Y.....	6,204.26		185.97	
Concordia Fire Insurance Co.....	10,716.32		275.59	
Connecticut Fire Insurance Co.....	175,506.06	.40	4,294.73	
Continental Insurance Co.....				
County Fire Insurance Co.....	175,067.23		10,118.34	
Detroit Fire & Marine Insurance Co.....	7,665.19			
Detroit National Fire Insurance Co.....	14,795.74			
Dixie Fire Insurance Co.....	612.78			
Eagle Fire Insurance Co. of N. Y.....	866.16		2.87	
Eagle Fire Insurance Co.....				
East & West Insurance Co. of New Haven.....	7,352.62			
Equitable Fire & Marine Insurance Co.....	730.91			
Equitable Fire Insurance Co.....	11,324.94	.23		
Eureka Security Fire & Marine Insurance Co.....	569.20			
Employers Fire Insurance Co.....	370.94			
Excelsior Insurance Co. of N. Y.....	673.58			
Export Insurance Co.....	7.80			
Farmers Fire Insurance Co.....	9,433.15			
Federal Insurance Co. (A New Jersey Corp'n).....	10,513.67	-281.13	5,821.51	
Fidelity Union Insurance Co.....				
Fidelity Phenix Fire Insurance Co.....	129,232.69		8,115.46	
Fire Ass'n of Philadelphia.....	26,472.56		882.25	
Fire Reassurance Co. of N. Y.....	19,357.28			
Firemen's Fund Insurance Co.....	276,120.28		13,976.59	
Firemen's Insurance Co.....	34,794.81		1,965.22	
Franklin Fire Insurance Co.....	13,752.23		12,183.70	
Girard Fire & Marine Insurance Co.....	10,272.52			
Globe Falls Insurance Co.....	21,294.77		1,138.59	
Globe & Rutgers Fire Insurance Co.....	95,373.75			
Granite State Fire Insurance Co.....	3,984.45			
Great American Insurance Co.....	212,098.32	1.67	1,845.69	
Great Lakes Insurance Co.....	3,026.12			
Great Union Fire & Marine Insurance Co.....	341.92			

-Continued

Inland Navigation and Transportation	Tornado Windstorm and Cyclones	Hail	Sprinkler Leakage	Blot, Civil Commotion and Explosion	All Other	Total
\$ 377.00	\$ 1,963.54	\$ 347.23	\$ 31.10			\$ 146,843.30
31.06	187.01		15.52			29,800.33
						15,598.81
						24,530.47
						18,154.19
						830.60
7.05	1,291.52		462.72			83,177.00
						3,400.18
						8,061.64
11.17	2,413.85	30.00	26.61			105,980.52
						1,750.80
			1.04			21,294.23
						31,709.79
						39,451.90
						32,729.38
						13,371.61
						6,032.92
						29,588.19
			12.78			683.35
						2,142.22
			1.31			15,518.11
					\$ 4,500.00	1,332.56
			1.44			19,122.97
						1,339.92
						7,108.25
			3.30			7,518.21
						14,344.58
					2,185.44	49,351.84
			17.59			135,239.33
						106,216.71
44.76	8,642.81		2,313.60			7,095.19
						14,795.05
						623.15
						884.56
						7,233.18
						730.91
						11,602.36
						519.87
						375.17
						670.07
						7.80
						9,446.98
						15,494.55
					2,811.08	144,949.61
88.91	5,711.67		1,850.88			27,897.21
						19,468.31
						394,875.22
						37,016.67
						69,888.63
					8,481.00	16,292.04
						23,037.64
					10.50	97,172.62
						4,583.27
						221,423.61
						2,711.43
						341.92

TABLE NO. 10

—Continued

Name of Company	Fire	Ocean Marine	Motor Vehicles	Air Craft	Inland Navigation and Transportation	Tornado Windstorm and Cyclone	Hail	Sprinkler Leakage	Bolt, Civil Commotion and Explosion	All Other	Total
Great Western Fire Insurance Co.	1,536.05										1,536.05
Hanover Fire Insurance Co.	29,994.47		5,617.44		5.95	594.91					30,113.88
Hartford Fire Insurance Co.	302,031.99		19,365.36		526.94	5,115.47	5,802.31	810.61	402.27	16,135.00	400,638.78
Henry Clay Fire Insurance Co.	922.25					372.25					922.25
Hona Fire & Marine Ins. Co. of Calif.	3,331.91										3,331.91
Home Insurance Co.	22,880.24				2,440.73	4,907.51	1,739.33	367.20		12,694.83	284,591.41
Hudson Insurance Co.	5,512.14		25,771.67			31.30					5,533.24
Imperial Assurance Co.	3,002.78					106.42					3,109.20
Importers & Exporters Insurance Co.	121.26										121.26
Insurance Co. of North America	114,873.91	84.47	20,096.35		4,454.61	1,277.74	347.23	492.13		122.65	141,247.92
Insurance Co. of the State of Pennsylvania	45,029.22					146.63					45,775.95
International Insurance Co.	18,116.36		572.85			86.79		61.10	2.29		18,842.57
Inter State Fire Insurance Co.	899.27					7.25		.84			907.36
Iroquois Fire Insurance Co.	241.62					.41					242.03
Liberty Fire Insurance Co.	95.97		850.90			30.40		1.13			972.50
Marquette National Fire Insurance Co.	5,511.28					2.30					5,513.58
Maryland Motor Car Insurance Co.			13,686.23								13,686.23
Massachusetts Fire & Marine Insurance Co.	1,094.23					42.50					1,094.23
Mechanics Insurance Co.	49,685.96					66.93	54.65				49,695.45
Mechanics & Traders Insurance Co.	3,854.85		131.75								4,106.15
Mercantile Insurance Co. of America	12,449.96		700.80		142.12	1,215.65		872.70			15,281.22
Merchants Fire Assurance Corp. of N. Y.	25,331.35					595.16					25,926.51
Merchants Fire Insurance Co.	2,819.29					.78		9.59			2,829.66
Milwaukee Mechanics Insurance Co.	35,938.50	1,400.29	100.70			717.88					37,917.29
Minneapolis Fire & Marine Insurance Co.	4,130.76					5.10					4,435.86
National American Fire Insurance Co.	4,565.61		6,720.20			57.78					11,343.69
National Ben Franklin Fire Insurance Co.	11,274.27					91.27					11,370.64
National Fire Insurance Co.	131,183.47					5,033.01	7,122.14				181,547.63
National Liberty Insurance Co.	24,092.20		38,300.91		313.06	288.56		276.12			31,857.80
National Reserve Insurance Co.	16,963.89					21.91					16,887.80
National Security Fire Insurance Co.	8,870.00		1,044.03			59.15					10,573.84
National Union Fire Insurance Co.	28,396.73		5,465.54			763.83					44,374.10
Newark Fire Insurance Co.	4,492.83		406.45			35.80					4,929.11
New Brunswick Fire Insurance Co.	4,108.81					25.84		2.68			4,136.81
New England Fire Insurance Co.	3,391.45										3,391.45
New Hampshire Fire Insurance Co.	47,739.25		278.24		1,135.01	736.02		20.50			60,949.79
New Jersey Insurance Co.	11,787.81							22.50			11,810.31
Niagara Fire Insurance Co.	28,967.64					705.07		259.14			31,905.86
Northern Insurance Co. of N. Y.	1,829.19		1,871.99								3,701.18
North River Insurance Co.	36,405.90	1.81	6,653.30			2,961.13					45,023.14
Northwestern Fire & Marine Insurance Co.	54,711.73		4,978.95			4,001.73	1,982.59				65,674.91
Northwestern National Insurance Co.	27,275.07		16,999.56			903.65					45,178.68
Old Colony Insurance Co.	8,292.25					3.66		3.20			14,972.24
Omaha Liberty Fire Insurance Co.	4,886.70		6,673.13			2.26	1,721.45				8,486.33
Orient Insurance Co.	31,980.24		749.62			276.29					32,112.76
Pacific Fire Insurance Co.	22,678.95		2,806.11			5.14		22.50			25,512.70
Patriotic Insurance Co. of America	731.37		3,613.47			22.27					4,377.11
Pennsylvania Fire Insurance Co.	35,967.33				1,605.23	228.25					37,799.81
Philadelphia Fire & Marine Insurance Co.	974.65		1,384.94			16.23			1,249.87		2,224.69
Phoenix Insurance Co.	210,107.30	.60	5,936.53			607.57	4,888.00	48.00	17.28	16.14	221,684.70
Preferred Risk Fire Insurance Co.	4,141.49					17.19		12.70			4,171.47
Providence Washington Insurance Co.	14,601.43		5,204.69			155.77					20,061.89
Queen Insurance Co. of America	46,250.61					2,773.19					63,004.34
Reliable Fire Insurance Co.	5,571.45		14,480.54			5.00					6,582.46
Reliance Insurance Co.	331.26		1,065.98			.32		6.38			893.56
Republic Fire Insurance Co.	921.13										921.13
Rhode Island Insurance Co.	7,149.23					65.76					7,214.98
Richmond Insurance Co. of N. Y.	4,825.69					13.95					4,839.64
Rocky Mountain Fire Insurance Co.	9,599.14					35.76		9.50			9,614.49
Rossia Insurance Co. of America	52,753.86					397.54	216.74				54,368.14

TABLE NO. 19

—Continued

Name of Company	Fire	Ocean Marine	Motor Vehicles	Air Craft
St. Paul Fire & Marine Insurance Co.....	114,415.86	2.08	11,868.05	
Safeguard Insurance Co. of N. Y.....	2,906.80		102.05	
Savannah Fire Insurance Co.....	1,341.78			
Security Insurance Co.....	64,378.92	87	2,707.40	
South Carolina Insurance Co.....	1,552.78			
Southern Home Insurance Co.....	1,278.37			
Springfield Fire & Marine Insurance Co.....	89,789.74		4,847.14	
Standard American Fire Insurance Co.....	7,472.68		58.20	
Standard Fire Insurance Co.....	8,802.09		1,973.00	
Star Insurance Co. of America.....				
Sterling Fire Insurance Co.....	4,805.61		531.29	
Superior Fire Insurance Co.....	724.56			
Twin City Fire Insurance Co.....	4,449.63		5,451.13	
Union Hispano Americana F. & Mar. Ins. Co.....	7,039.40			
Union Reserve Insurance Co.....	10,726.71			
United Firemen's Insurance Co.....	1,600.60			
United States Fire Insurance Co.....	110,836.58	1,107.10	11,301.64	
United States Merchants & Shippers Ins. Co.....	92.60	2,292.79		
Utah Home Fire Insurance Co.....	836.90			
Victory Insurance Co. of Philadelphia.....	6,012.27		4,399.09	
Westchester Fire Insurance Co.....	38,035.91		1,159.75	
Wheeler Fire Insurance Co.....	592.15			
Total Other Than Iowa Stock Companies.....	\$ 4,154,896.76	\$ 4,733.47	\$ 412,379.02	
Total United States Branch Companies.....	830,785.56	2,009.11	94,489.72	
Total Other than Iowa Mutual Companies.....	203,549.74		2,524.15	
Total All Companies.....	\$ 6,249,294.02	\$ 7,742.58	\$ 544,802.27	

Inland Navigation and Transportation	Tornado Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total
2,002.30	2,889.22		23.35			183,132.46
	48.28					2,037.88
	2,19		6.39			1,829.36
	2,506.29					76,153.18
	3.44		6.45			1,502.67
	3.86		12.39			1,297.33
202.68	1,951.34	807.24		8.00		96,709.14
	53.21					7,583.44
17.84	237.53					11,061.16
	29.47					5,447.27
	166.07					724.86
						10,068.33
						7,539.40
	113.95					10,840.66
	5,337.32					1,600.60
	1.30		15.99			128,622.04
	3.98					2,385.39
	469.02					894.21
	.78					10,415.27
\$ 24,425.47	\$ 111,632.28	\$ 20,045.40	\$ 8,333.60	\$ 412.61	\$ 42,136.64	\$ 4,770,435.48
680.51	12,970.67	816.33	3,368.52	1,691.21	8,299.26	956,101.69
1,559.32	145.19					298,061.40
\$ 26,665.30	\$ 127,800.17	\$ 22,036.77	\$ 11,714.91	\$ 2,103.85	\$ 77,656.01	\$ 7,190,936.48

TABLE NO. 11—Continued

Name of Company	Gross Receipts Written	Net Receipts Written	Gross Premiums Written	Net Premiums Written	Gross Losses Paid	Net Losses Paid	Net Losses Incurred
Law, Union & Rock Insurance Co., Ltd.	2,881,165.00	1,807,441.00	18,236.87	12,801.20	8,192.90	5,847.01	4,342.60
Liverpool & London & Globe Insurance Co.	48,007,024.00	21,823,326.00	209,405.00	105,754.54	104,697.69	73,793.36	76,793.36
London Assurance Corporation	9,127,184.00	5,473,000.00	48,908.22	27,575.74	10,478.58	7,490.18	7,490.18
London & Lancashire Insurance Co.	18,722,797.00	7,146,703.00	101,513.19	65,553.34	81,145.26	24,486.95	21,777.73
London & Scottish Assurance Corp'n, Ltd.	627,690.00	371,328.00	5,692.50	2,941.74	2,643.33	2,006.00	2,551.99
Marine Insurance Co.	2,793,409.00	2,793,409.00	310.23	310.23			
Metropolitan National Insurance Co.	791,901.00	447,152.00	6,817.37	4,624.76	2,000.31	2,000.31	2,240.53
Nationals Fire Insurance Co.	2,801,959.00	1,038,145.00	20,085.09	9,591.54	16,764.99	9,802.32	9,825.23
Netherlands Insurance Co.	6,145,475.00	1,196,438.00	39,248.17	11,598.50	24,592.73	5,507.42	6,635.44
New India Assurance Co., Ltd.	2,186,655.00	1,974,951.00	16,769.81	14,775.60	6,341.30	6,341.30	4,185.47
Nippon Fire Insurance Co., Ltd.	917,306.00	619,973.00	7,034.96	5,405.07	3,631.73	2,681.73	3,274.08
Nordisk Reinsurance Co., Ltd.	918,888.00	656,094.00	6,320.03	4,029.79	882.00	586.00	776.00
Northern Assurance Co.	15,949,904.00	10,859,241.00	88,421.81	63,813.08	41,141.42	33,308.43	30,029.32
Northern Insurance Co. of Moscow	654,874.00	188,888.00	2,329.92	4,289.35	927.54	927.54	1,131.79
North British & Mercantile Insurance Co.	23,150,920.00	15,315,129.00	189,039.94	124,969.88	73,376.30	54,355.57	60,066.33
Norwich Union Fire Insurance Society	13,603,023.00	9,443,538.00	107,033.56	76,302.00	21,419.07	27,352.49	29,150.64
Osaka Marine & Fire Insurance Co., Ltd.	1,919,706.00	978,286.00	7,108.92	6,738.84	1,905.07	1,905.07	2,231.81
Palatine Insurance Co.	8,486,567.00	3,834,664.00	58,642.92	33,482.75	22,547.11	20,437.04	17,800.10
Paternite Fire Insurance Co., Ltd.	2,894,556.00	1,818,276.00	32,470.18	21,968.92	15,451.16	15,451.16	17,181.93
Phoenix Fire Insurance Co.	2,908,736.00	1,038,143.00	25,047.77	9,594.33	36,008.10	9,892.34	9,892.37
Phoenix Assurance Co.	15,901,582.00	7,736,456.00	80,329.67	38,331.77	24,403.73	16,958.64	14,061.64
Prudential Re & Colnurance Co., Ltd.	6,762,799.00	6,096,888.00	32,614.16	44,059.10	13,001.12	13,592.98	9,629.76
Prudential Insurance Co. of Great Britain	1,838,914.00	1,435,568.00	11,120.39	8,904.43	1,786.91	1,739.91	2,750.91
Reinsurance Co. "Salamandra"	9,988,707.00	7,189,226.00	30,194.82	66,848.06	49,287.54	47,264.76	49,912.00
Royal Exchange Assurance	5,506,321.00	2,373,786.00	42,355.64	21,563.13	11,029.38	7,762.77	5,506.43
Royal Insurance Co.	48,114,165.00	35,134,389.00	372,958.47	254,375.37	147,296.90	98,549.22	91,503.90
Scandinavian-American Assurance Corp'n	15,324,048.00	9,879,927.00	141,879.60	90,945.30	51,822.29	34,214.16	37,655.16
Scottish Union & National Insurance Co.	13,964,000.00	10,364,000.00	109,120	109,120	72,350	72,350	90,750
Sea Insurance Co., Ltd.	1,427,015.00	1,071,364.00	13,428.78	10,315.35	4,018.70	4,018.70	4,044.29
Second Russian Insurance Co.							
Skandia Insurance Co.	2,294,555.00	1,898,777.00	25,679.10	21,977.95	16,026.27	16,026.27	12,704.29
Skandinavia Insurance Co.	7,566,573.00	3,485,341.00	62,271.82	30,485.46	23,122.16	22,384.00	23,737.72
State Assurance Co., Ltd.	339,651.00	259,719.00	2,756.37	2,878.82	1,327.61	1,113.66	1,079.77
Sun Insurance Office	11,112,000.00	6,433,645.00	91,861.60	56,181.94	33,149.68	25,556.77	20,227.79
Svens Fire & Life Insurance Co.	2,287,419.00	1,433,321.00	19,727.51	13,724.15	4,678.84	4,326.09	4,146.34
Swiss Reinsurance Co.	5,308,316.00	4,254,375.00	45,779.29	37,870.91	19,681.79	19,081.79	16,226.25
Tokio Marine & Fire Insurance Co.	1,713,818.00	787,624.00	10,400.45	7,675.19	1,927.23	1,927.23	2,064.06
Union Assurance Society, Ltd.	4,815,441.00	2,562,601.00	35,082.60	21,467.00	13,277.07	10,521.32	10,134.60
Union Fire Insurance Co.	5,447,148.00	1,807,601.00	23,654.50	13,412.38	7,193.80	6,821.31	5,213.90
Union Insurance Society of Canton, Ltd.	10,510,684.00	6,835,343.00	111,935.28	84,947.34	38,626.33	30,394.32	35,149.00
Union & Phoenix Epanol Insurance Co.	5,513,912.00	4,150,631.00	44,544.31	33,322.41	20,000.88	20,000.88	18,228.63
Union Marine Insurance Co., Ltd.	380,431.00	250,547.00	801.14	517.55	2,389.03	223.23	223.23
Urbaine Fire Insurance Co.	9,558,382.00	5,419,732.00	75,430.11	44,041.11	24,427.00	19,350.36	17,201.44
Warsaw Fire Insurance Co.	298,006.00	114,441.00	1,107.66	280.22	2,646.79	2,646.79	1,997.58
Western Assurance Co.	6,434,766.00	3,323,539.00	95,407.90	53,501.19	5,779.56	4,707.27	7,849.27
World Auxiliary Insurance Corp., Ltd.	3,619,359.00	1,833,341.00	21,521.29	8,246.81	4,723.89	1,826.11	1,947.76
Total United States Branches	\$ 424,021,388.00	\$ 257,873,089.00	\$ 3,136,074.04	\$ 1,970,181.20	\$ 1,307,802.62	\$ 956,101.99	\$ 929,062.50
STOCK COMPANIES							
Aetna Insurance Co.	\$ 63,166,075.00	\$ 46,416,594.00	\$ 441,779.07	\$ 246,000.53	\$ 188,158.71	\$ 149,843.20	\$ 127,961.07
Agricultural Insurance Co.	9,980,800.00	6,633,800.00	86,646.28	60,412.12	34,845.72	29,800.33	29,229.74
Alliance Insurance Co.	4,447,834.00	4,194,386.00	32,123.82	38,392.62	18,128.67	15,526.03	11,228.00
American Alliance Insurance Co.	11,447,250.00	9,176,045.00	98,226.29	61,822.20	35,867.18	24,639.47	23,729.79
American Central Insurance Co.	7,902,295.00	4,474,568.00	61,119.14	39,964.68	19,446.23	18,154.19	15,327.78
American Drugstore Fire Insurance Co.	532,437.00	380,392.00	5,822.40	4,216.74	1,384.64	839.65	814.02
American Eagle Fire Insurance Co.	23,283,653.00	10,888,794.00	194,730.74	81,249.65	73,105.81	32,177.00	22,610.02
American Equitable Assurance Co.	577,150.00	378,562.00	6,726.27	9,616.07	4,271.07	3,400.16	3,422.15
American Fire Ins. Corporation of N. Y.	4,131,020.00	1,750,914.00	41,819.87	16,744.44	8,883.29	8,001.64	9,222.64
American Insurance Co.	40,272,908.00	27,714,965.00	385,402.02	235,842.63	129,192.80	106,960.52	100,429.27
American National Fire Insurance Co.	1,563,074.00	892,713.00	17,687.90	8,327.94	3,674.18	1,759.89	3,768.15
Anchor Insurance Co. of N. Y.	4,912,756.00	3,366,234.00	44,549.29	24,308.27	21,294.23	21,294.23	18,483.63
Automobile Insurance Co.	36,380,247.00	21,149,526.00	169,800.42	129,228.28	44,657.62	31,709.79	31,991.81
Bankers & Shippers Insurance Co. of N. Y.	4,694,498.00	1,969,237.00	78,151.94	42,355.82	28,032.44	30,041.09	33,351.27
Boston Insurance Co.	11,469,500.00	5,132,180.00	97,089.59	65,146.42	35,321.12	32,729.88	36,613.44
Buffalo Insurance Co.	4,612,503.00	2,978,340.00	48,260.40	32,376.64	19,427.00	12,871.61	11,645.41
California Insurance Co.	2,734,714.00	1,434,165.00	19,526.22	9,772.40	6,629.17	6,629.17	7,965.96
Candler Fire Insurance Ass'n	7,998,435.00	5,730,774.00	67,960.51	59,880.40	34,145.39	29,389.19	29,389.19
Central Fire Insurance Co.	247,078.00	300,142.00	1,677.26	1,313.95	682.33	682.85	624.94
Central States Fire Insurance Co.	1,537,000.00		12,808.16		761.96		
Chicago Fire & Marine Insurance Co.	2,546,951.00	1,189,095.00	18,699.00	9,905.09	5,209.45	5,142.23	5,313.11
Citizens Insurance Co.	4,243,137.00	269,323.00	41,119.44	36,264.38	16,864.22	15,513.11	14,516.81
City Insurance Co. of Pennsylvania	239,929.00	239,929.00	2,607.46	697.51	1,632.56	1,302.86	1,202.86
City of New York Insurance Co.	6,819,088.00	5,868,253.00	62,324.44	56,486.00	24,250.18	19,123.99	24,495.21
Columbia Insurance Co. of Jersey City	1,565,775.00	723,230.00	11,649.79	5,676.78	1,829.57	1,239.97	841.92

REPORT OF IOWA INSURANCE DEPARTMENT

TABLE NO. 11—Continued

Name of Company	Gross Risks Written	Net Risks Written	Gross Premiums Written	Net Premiums Written	Gross Losses Paid	Net Losses Paid	Net Losses Incurred
Continental National Fire Insurance Co.	1,700,695.00	445,097.00	15,896.25	6,667.88	10,728.00	7,398.50	9,894.82
Commercial Union Fire Insurance Co.	2,810,274.00	1,790,202.00	14,067.25	14,067.25	7,518.21	7,518.21	5,741.44
Commonwealth Insurance Co. of N. Y.	9,138,834.00	6,457,656.00	67,181.55	49,296.99	22,394.43	14,344.98	17,895.68
Concordia Fire Insurance Co.	17,490,637.00	13,191,182.00	127,478.50	119,948.13	50,178.30	49,334.50	54,217.51
Conococticut Fire Insurance Co.	42,512,746.00	31,794,254.00	252,478.16	222,478.16	120,080.94	130,289.32	140,028.22
Continental Insurance Co.	104,688,180.00	52,247,189.00	765,638.82	465,590.37	313,397.88	194,216.74	184,487.98
County Fire Insurance Co.	2,101,687.00	1,269,728.00	19,000.15	12,648.71	10,103.62	7,063.19	8,728.00
Detroit Fire & Marine Insurance Co.	4,283,761.00	2,679,849.00	41,211.65	24,969.65	17,246.15	14,736.50	16,295.46
Detroit National Fire Insurance Co.	230,855.00	161,705.00	1,997.29	1,801.28	188.66	88.56	373.02
Dixie Fire Insurance Co.	254,639.00	169,426.00	1,427.79	1,401.38	884.56	884.56	1,014.56
Eagle Fire Co. of N. Y.	839,502.00	329,018.00	3,820.17	3,755.48	32,983.67	7,323.18	41.77
East & West Insurance Co. of New Haven.	6,259,829.00	1,682,880.00	50,340.29	9,775.17	7,323.18	7,323.18	7,066.27
Equitable Fire & Marine Insurance Co.	739,903.00	658,831.00	9,091.89	4,679.29	720.01	720.01	720.01
Equitable Fire Insurance Co.	13,462,742.00	8,590,173.00	105,617.29	40,367.29	21,293.51	11,020.30	12,551.56
Equitable Fire Insurance Co.	391,609.00	158,971.00	1,317.24	1,018.72	519.37	519.37	457.92
Eureka Security Fire & Marine Insurance Co.	264,885.00	196,780.00	2,098.60	1,555.58	376.17	376.17	383.17
Excelsior Fire Insurance Co.	553,699.00	300,105.00	3,438.64	2,323.71	679.07	679.07	1,090.07
Export Insurance Co. of N. Y.	74,387.00	39,220.00	587.44	254.48	7.89	7.89	7.89
Export Insurance Co.	229,231.00	141,919.00	1,419.47	1,104.48	679.07	679.07	1,090.07
Farmers Fire Insurance Co.	1,628,692.00	1,528,692.00	26,693.67	17,883.00	12,077.84	9,446.96	7,254.44
Federal Insurance Co. (A. New Jersey Corp'n).	8,081,791.00	7,942,930.00	56,566.20	43,695.54	18,494.55	18,494.55	25,833.96
Fidelity Union Fire Insurance Co.	3,000.00	3,000.00	57.60	57.60	18,494.55	18,494.55	25,833.96
Fidelity Phenix Fire Insurance Co.	87,737,237.00	44,150,020.00	635,613.88	234,451.90	291,988.40	141,919.61	129,881.48
Fire Ass'n of Philadelphia	18,896,454.00	10,111,016.00	129,747.74	88,890.40	33,214.82	27,897.31	38,875.79
Fire Reinsurance Co. of N. Y.	8,771,829.00	5,130,264.00	9,305.01	24,136.24	34,678.17	19,468.31	21,809.31
Fireman's Fund Insurance Co.	50,690,664.00	20,285,514.00	837,577.67	654,716.15	344,083.22	304,875.22	287,495.74
Franklin Fire Insurance Co.	13,528,896.00	12,043,168.00	130,728.20	104,628.30	60,888.05	60,888.05	72,371.41
Franklin Fire & Marine Insurance Co.	3,778,895.00	2,561,633.00	35,061.81	31,883.96	11,799.72	10,259.94	9,295.00
Gleason Falls Insurance Co.	15,646,085.00	12,544,717.00	79,358.82	54,981.78	38,169.37	23,007.64	25,231.64
Globe & Rutgers Fire Insurance Co.	22,534,904.00	25,885,878.00	282,722.84	228,190.98	109,094.65	97,172.69	81,891.09
Greene State Fire Insurance Co.	6,063,286.00	1,679,824.00	16,088.06	16,088.06	4,963.59	4,963.59	3,787.60
Great American Insurance Co.	87,064,920.00	58,696,338.00	699,890.61	438,219.07	231,089.99	221,452.61	300,029.22
Great Lakes Insurance Co.	2,268,099.00	1,289,690.00	20,215.80	11,329.55	6,607.09	3,711.41	2,648.76
Great Union Fire & Marine Insurance Co.	100,107.00	79,660.00	742.00	359.00	341.92	341.92	341.92
Great Western Fire Insurance Co.	494,003.00	12,811,512.00	2,949.48	2,924.66	1,596.05	1,536.06	941.08
Hanover Fire Insurance Co.	149,289,284.00	111,593,063.00	1,085,914.29	991,599.98	418,317.88	400,628.78	352,529.50
Henry Clay Fire Insurance Co.	1,000,288.00	672,445.00	10,493.74	6,624.57	999.29	999.29	7,030.83
Horns Fire & Marine Ins. Co. of Calif.	4,856,997.00	3,414,810.00	38,739.45	30,565.69	4,320.82	3,897.13	4,652.13
Home Insurance Co.	100,679,984.00	80,489,998.00	721,672.35	609,494.46	284,201.41	264,201.41	290,327.22
Hudson Insurance Co.	1,719,818.00	1,619,108.00	36,739.27	19,713.55	2,699.29	2,709.29	2,324.65
Importers & Exporters Insurance Co.	1,072,385.00	176,355.00	27,039.43	4,890.53	8,607.00	3,711.37	4,163.39
Insurance Co. of North America	64,399,388.00	43,613,256.00	426,881.39	288,583.39	172,094.77	141,347.62	105,746.08
Insurance Co. of the State of Pennsylvania	12,704,965.00	9,377,842.00	38,156.61	71,314.97	66,896.99	45,775.99	38,900.00
International Insurance Co.	10,000,325.00	6,584,828.00	41,667.47	41,667.47	1,850.77	1,850.77	1,929.78
Irish-American Fire Insurance Co.	158,995.00	149,947.00	775.16	679.28	242.05	242.05	242.05
Irish-American Fire Insurance Co.	3,232,790.00	2,188,321.00	31,116.47	18,958.84	7,741.87	972.50	970.02
Liberty Fire Insurance Co.	2,035,985.00	2,897,944.00	26,322.29	22,841.07	11,253.58	5,513.68	6,471.17
Marquette National Fire Insurance Co.	1,327,517.00	1,517,754.00	9,218.71	6,572.55	2,691.51	1,694.23	1,017.26
Maryland Motor Car Insurance Co.	10,077,265.00	7,759,793.00	64,796.18	48,314.54	6,796.90	40,399.46	40,399.46
Mechanics & Traders Insurance Co.	4,868,611.00	2,606,382.00	37,256.25	19,959.28	6,170.14	4,198.18	4,199.80
Mechanics Insurance Co.	6,489,930.00	2,451,355.00	51,776.84	23,035.13	36,943.76	15,881.29	11,792.82
Merchants Fire Insurance Co. of America	4,626,288.00	3,466,342.00	61,982.46	44,435.77	8,219.16	2,829.60	2,829.60
Merchants Fire Insurance Corp. of N. Y.	12,689,938.00	9,256,712.00	101,390.97	86,386.97	69,137.01	37,917.39	7,767.31
Milwaukee Mechanics Insurance Co.	1,182,381.00	9,256,712.00	77,398.54	86,386.97	29,538.44	4,425.86	84,166.77
Minneapolis Fire & Marine Insurance Co.	1,681,682.00	1,368,653.00	22,349.12	14,537.27	11,266.64	11,266.64	682.69
National American Fire Insurance Co.	4,409,172.00	4,462,590.00	45,682.59	31,666.28	13,723.25	11,270.91	10,616.21
National Fire Insurance Co.	89,149,176.00	82,576,273.00	672,979.37	678,211.94	261,592.25	181,547.53	178,153.70
National Liberty Insurance Co.	12,949,837.00	9,964,783.00	115,727.77	81,196.92	42,679.69	31,897.80	32,392.65
National Reserve Insurance Co.	7,699,237.00	5,467,115.00	66,093.72	49,112.26	19,447.78	16,387.89	14,248.84
National Security Fire Insurance Co.	6,714,629.00	4,687,711.00	61,611.62	41,698.13	39,897.47	10,373.94	11,990.60
National Union Fire Insurance Co.	6,697,895.00	88,000.00	168,701.62	95,739.69	69,110.95	44,744.10	34,298.23
Newark Fire Insurance Co.	2,492,614.00	2,734,477.00	51,233.75	30,125.53	6,949.73	4,699.11	4,248.23
New Brunswick Fire Insurance Co.	2,692,912.00	1,147,479.00	9,144.35	9,144.35	12,669.75	4,198.41	4,896.01
New England Fire Insurance Co.	1,103,288.00	739,766.00	8,607.77	6,389.13	3,363.27	3,363.27	289.83
New Hampshire Fire Insurance Co.	13,247,282.00	11,310,040.00	129,629.03	102,103.01	63,542.90	49,949.27	51,141.90
New Jersey Fire Insurance Co.	1,725,611.00	1,926,034.00	18,288.99	11,887.71	11,043.43	11,810.31	10,968.21
Niagara Fire Insurance Co.	15,511,431.00	9,569,684.00	131,568.51	90,399.59	45,093.80	31,900.86	27,132.50
North River Insurance Co. of N. Y.	802,759.00	747,606.00	8,344.22	7,222.60	1,689.69	1,689.69	1,694.19
North River Insurance Co.	18,945,012.00	12,896,122.00	167,576.41	125,328.53	66,434.97	45,622.14	49,359.14

TABLE NO. 11—Continued

Name of Company	Gross Risks Written	Net Risks Written	Gross Premiums Written	Net Premiums Written	Gross Losses Paid	Net Losses Paid	Net Losses Incurred
Northwestern Fire & Marine Insurance Co.....	22,349,712.00	17,224,215.00	234,436.95	165,289.20	65,675.11	65,674.01	74,676.93
Northwestern National Insurance Co.....	19,410,492.00	14,925,028.00	164,431.54	133,428.57	46,028.99	45,108.08	44,229.85
Old Colony Insurance Co.....	5,415,199.00	2,741,812.00	44,933.84	24,221.77	22,174.48	14,972.24	7,773.46
Omaha Liberty Fire Insurance Co.....	4,953,338.00	2,777,539.00	52,769.00	30,491.40	15,014.28	5,496.25	7,941.45
Orient Insurance Co.....	12,142,829.00	5,864,068.00	81,641.21	46,741.12	45,377.18	22,117.76	27,899.59
Pacific Fire Insurance Co.....	6,188,049.00	2,509,522.00	77,568.45	46,918.29	98,171.94	26,512.79	29,467.87
Patriotic Insurance Co. of America.....	2,429,453.00	1,116,139.00	29,622.51	5,802.51	9,923.44	4,372.11	3,871.96
Pennsylvania Fire Insurance Co.....	15,322,594.00	11,063,948.00	144,427.22	100,402.27	60,717.22	55,231.03	56,256.02
Philadelphia Fire & Marine Insurance Co.....	11,787,779.00	3,737,309.00	89,814.38	53,792.03	3,697.53	1,097.29	1,174.09
Phoenix Insurance Co.....	82,021,028.00	38,415,226.00	749,083.00	563,641.30	253,910.75	221,024.70	222,817.50
Preferred Risk Fire Insurance Co.....	1,065,367.00	200,965.00	8,905.06	4,066.55	4,737.30	4,171.47	4,500.42
Providence Washington Insurance Co.....	9,263,780.00	5,032,414.00	77,422.79	57,645.16	29,427.54	20,561.89	19,387.71
Queen Insurance Co. of America.....	40,525,243.00	22,026,222.00	139,182.97	112,794.73	73,391.98	62,694.34	45,417.32
Reliable Fire Insurance Co.....	3,129,143.00	1,955,726.00	37,561.29	17,117.93	5,928.13	4,697.36	4,735.83
Reliance Insurance Co.....	241,195.00	211,523.00	1,148.40	903.75	348.71	283.26	318.50
Republic Fire Insurance Co.....	774,050.00	542,400.00	7,926.29	5,934.36	690.75	921.13	1,025.05
Rhode Island Insurance Co.....	11,091,784.00	3,300,622.00	81,778.92	30,715.39	30,450.37	7,214.08	13,151.70
Richmond Insurance Co. of N. Y.....	4,776,570.00	2,000,628.00	29,321.96	8,309.42	5,327.93	4,829.03	7,697.02
Rocky Mountain Fire Insurance Co.....	2,362,507.00	1,039,000.00	22,274.45	13,001.73	5,614.49	4,000.00	4,735.83
Rosita Insurance Co. of America.....	13,137,248.00	6,120,624.00	144,559.80	86,963.94	96,297.09	54,298.14	48,543.14
St. Paul Fire & Marine Insurance Co.....	65,927,663.00	33,165,568.00	396,841.71	325,486.41	128,908.77	131,122.46	148,904.25
Safeguard Insurance Co. of N. Y.....	2,940,611.00	2,210,785.00	20,800.17	15,308.37	1,797.40	2,667.68	2,543.92
Savannah Fire Insurance Co.....	566,008.00	469,741.00	3,070.65	3,072.48	1,350.36	1,350.36	1,814.39
Securly Insurance Co.....	22,374,704.00	14,844,164.00	203,622.92	138,204.51	92,573.77	70,153.15	59,145.79
South Carolina Insurance Co.....	630,850.00	42,214.00	5,273.96	1,728.54	1,562.67	1,562.67	1,669.67
Southern Home Insurance Co.....	966,725.00	645,886.00	7,297.43	5,843.21	1,297.23	1,297.23	1,671.14
Springfield Fire & Marine Insurance Co.....	66,736,530.00	30,221,477.00	405,222.44	231,426.11	116,320.06	96,796.14	95,777.81
Standard American Fire Insurance Co.....	34,195.00	25,625.00	271.42	219.29			
Standard Fire Insurance Co.....	1,046,205.00	1,803,395.00	15,324.40	11,199.85	11,898.85	7,583.44	9,000.00
Star Insurance Co. of America.....	5,987,685.00	2,551,173.00	49,423.86	22,451.61	23,222.59	11,091.16	10,884.16
Sterling Fire Insurance Co.....	1,901,322.00	1,263,196.00	12,400.28	7,899.72	7,785.15	5,447.37	7,204.85
Superior Fire Insurance Co.....	432,122.00	237,185.00	3,200.32	2,013.72	724.88	724.86	781.78
Twin City Fire Insurance Co.....	8,661,094.00	5,831,462.00	55,942.82	46,240.52	12,024.79	10,068.82	7,027.87
Union Hispano Americana F. & Mar. Ins. Co.	1,363,564.00	906,182.00	10,738.69	7,600.17	7,539.40	7,320.44	7,672.49
Union Reserve Insurance Co.....	2,001,880.00	1,244,359.00	21,300.46	17,954.99	22,066.05	19,840.66	9,120.66
United Firemen's Insurance Co.....	857,408.00	605,933.00	5,626.44	3,596.41	1,028.40	1,009.69	1,067.09
United States Fire Insurance Co.....	33,271,041.00	21,679,254.00	240,086.19	235,453.57	161,255.99	128,622.04	126,483.54
United States Merchants & Shippers Ins. Co...	1,216,521.00	770,230.00	10,816.37	6,277.25	2,827.23	2,386.29	2,842.00
Utah Home Fire Insurance Co.....	257,795.00	199,999.00	1,855.21	1,475.32	922.06	854.21	753.46
Victory Insurance Co. of Philadelphia.....	4,080,991.00	2,485,148.00	39,570.86	29,510.92	19,790.77	10,413.27	8,306.56
Westchester Fire Insurance Co.....	12,487,638.00	9,825,249.00	114,968.16	85,492.47	43,274.70	39,618.68	32,921.26
Wheeling Fire Insurance Co.....	159,224.00	116,435.00	1,105.23	889.02	502.99	502.99	441.28
Total Other Than Iowa Stock Companies.....	\$1,961,724,292.00	\$1,292,129,853.00	\$15,466,708.21	\$10,892,424.45	\$5,092,065.42	\$4,779,435.48	\$4,577,142.67
Total United States Branch Companies.....	\$424,921,338.00	\$27,878,889.00	\$2,126,074.04	\$1,970,181.29	\$56,101.99	\$56,101.99	\$20,002.80
Total Other than Iowa Mutual Companies.....	\$54,948,028.00	\$30,985,111.00	\$971,481.29	\$65,680.26	\$24,872.60	\$28,081.40	\$27,880.78
Total All Companies.....	\$2,541,593,658.00	\$1,591,993,853.00	\$18,574,263.54	\$13,928,285.99	\$5,773,040.01	\$5,363,622.87	\$5,625,026.25

**CASUALTY INSURANCE BUSINESS
AND
ASSESSMENT ACCIDENT ASSOCIATIONS
1923**

**SUMMARY OF REPORTS TO THE COMMISSIONER OF
INSURANCE ON THE BUSINESS OF THE YEAR 1923**

TABLE 12—CASUALTY COMPANIES

Name of Company	Home Office	Incorporated	Commenced Business
Employers Mutual Casualty Ass'n.	Des Moines, Iowa	Mar. 1911	June 1913
Farmers Mut. Hog Ins. Co. of Iowa	Sioux City, Iowa	April 5, 1920	Oct. 22, 1920
Iowa Mutual Liability Insurance Co.	Cedar Rapids, Iowa	Sept. 3, 1909	Dec. 27, 1909
Iowa State Mutual Hog Insurance Co.	Waverlo, Iowa	Feb. 24, 1921	Mar. 28, 1921
Mutual Live Stock Insurance Co.	Des Moines, Iowa	Jan. 31, 1922	June 16, 1922
Union Mutual Casualty Co.	Des Moines, Iowa	June 7, 1920	Sept. 11, 1920
Total Iowa Mutual Companies			
Federal Surety Co.	Davenport, Iowa	July 1919	July 1920
Great Western Ins. Co. (Acc. Dept.)	Des Moines, Iowa	June 18, 1914	Aug. 1, 1914
Hawkeye Casualty Co.	Des Moines, Iowa	Feb. 22, 1919	Oct. 28, 1919
Southern Surety Co.	Des Moines, Iowa	Feb. 30, 1918	Feb. 27, 1918
Total Iowa Stock Companies			
Total Iowa Mut. and Stock Companies			
NON-IOWA MUTUAL COMPANIES			
American Mutual Liability Co.	Boston, Mass.	Mar. 1887	Oct. 1887
Builders & Manufacturers Mut. Cas. Co.	Chicago, Ill.	Dec. 8, 1914	Jan. 2, 1915
Equitable Life Assur. Soc. of U. S. (Acc. Dept.)	New York, N. Y.	July 26, 1856	July 28, 1856
Indiana Liberty Mutual Ins. Co.	Indianapolis, Ind.	June 7, 1918	June 19, 1918
Integrity Mutual Casualty Co.	Chicago, Ill.	Oct. 18, 1911	Feb. 27, 1912
Liberty Mutual Insurance Co.	Boston, Mass.	Jan. 1, 1912	July 1, 1912
Lumbermen's Mutual Casualty Co.	Chicago, Ill.	Nov. 19, 1912	Nov. 25, 1912
Metropolitan Life Ins. Co. (Acc. Dept.)	New York, N. Y.	May 1856	Jan. 1887
Surety Mutual Casualty Co.	Chicago, Ill.	Sept. 6, 1913	Sept. 6, 1913
Western Automobile Insurance Co.	Ft. Scott, Kan.	Mar. 1911	Mar. 1911
Total Other Than Iowa Mut. Companies			
UNITED STATES BRANCHES			
Employers Liability Assurance Corp'n.	Boston, Mass.	Oct. 25, 1880	April 1881
European General Reinsurance Co., Ltd.	New York, N. Y.	May 1911	Sept. 1911
General Acc't. Fire & Life Assur. Corp'n.	Philadelphia, Pa.	Feb. 22, 1891	Mar. 9, 1890
London Guaranty & Accident Co.	Chicago, Ill.	1869	1869
Ocean Accident & Guarantee Corp'n.	New York, N. Y.	Dec. 13, 1871	Aug. 23, 1865
Zurich General Acc. & Lfa. Ins. Co., Ltd.	Chicago, Ill.	1872	Jan. 1, 1913
Total United States Branches			
STOCK COMPANIES			
Aetna Casualty & Surety Co.	Hartford, Conn.	May 1888	May 1897
Aetna Life Ins. Co. (Acc. Dept.)	Hartford, Conn.	June 1850	Oct. 1850
American Automobile Ins. Co.	St. Louis, Mo.	Dec. 1911	Jan. 1, 1912
American Credit Indemnity Co.	St. Louis, Mo.	April 28, 1893	May 1, 1893
American Live Stock Ins. Co.	Omaha, Neb.	May 2, 1919	July 5, 1919
American Old Line Ins. Co. (Acc. Dept.)	Lincoln, Neb.	1908	1908
American Surety Co. of New York	New York, N. Y.	April 14, 1884	April 15, 1884
American Reinsurance Co.	Philadelphia, Pa.	Mar. 15, 1917	April 2, 1917
Business Men's Assur. Co. of America (Acc. Dept.)	June 28, 1920	July 1, 1920	
Clover Leaf Life & Cas. Co. (Acc. Dept.)	Jacksonville, Ill.	Aug. 30, 1911	May 22, 1912
Columbia Casualty Co.	New York, N. Y.	Feb. 4, 1920	May 1, 1920
Columbian Natl. Life Ins. Co. (Acc. Dept.)	Boston, Mass.	June 5, 1892	Sept. 11, 1892
Continental Casualty Co.	Hammond, Ind.	Nov. 2867	Dec. 1867
Continental Life Ins. Co. (Acc. Dept.)	St. Louis, Mo.	Jan. 6, 1920	Mar. 1, 1920
Detroit Fidelity & Surety Co.	Detroit, Mich.	May 1920	April 1921
Eagle Indemnity Co.	New York, N. Y.	June 9, 1922	June 27, 1922
Employers Indemnity Corp'n.	Kansas City, Mo.	Jan. 30, 1914	July 1, 1914
Federal Casualty Co.	Detroit, Mich.	Mar. 19, 1906	May 2, 1906
Federal Life Ins. Co. (Acc. Dept.)	Chicago, Ill.	Sept. 3, 1889	May 5, 1900
Fidelity & Casualty Co. of N. Y.	New York, N. Y.	Mar. 20, 1859	May 1, 1876

—NAME, CAPITAL STOCK, OFFICERS, ETC.

Capital Stock	Name of President	Name of Secretary	Date Admitted to Iowa
	J. A. Gunn	John F. Hynes	June 12, 1912
	D. Seaman	Ed. E. Towns	Oct. 12, 1909
	John Hanson	J. W. Lovellette	Dec. 29, 1920
	S. G. Harman	U. F. Rapp	Mar. 28, 1923
	W. I. Moon	H. H. Rosbrook	June 16, 1922
	Wm. Schulz, Jr.	O. G. Schulz	Sept. 11, 1920
\$ 820,000.00	Chas. Shuler	Frank B. Yetter	July 1, 1920
250,000.00	H. B. Hawley	R. L. Emery	Aug. 1, 1914
200,000.00	N. Hampe	H. F. Storzjohann	Oct. 27, 1919
1,000,000.00	O. S. Cobb	E. G. Davis	Feb. 27, 1918
\$ 2,270,000.00			
\$ 2,270,000.00			
	Charles E. Hodges	H. C. Knoepfenberg, Jr.	Mar. 25, 1919
	Andrew Lanquist	O. C. Holtz	June 5, 1919
\$1 100,000.00	W. A. Day	Wm. Alexander	April 1, 1919
	W. H. Newsom	D. Ray Higgins	Feb. 4, 1921
g 300,000.00	J. C. Adleyer	John W. Ott	April 8, 1918
	Walter S. Bucklin	Clark E. Woodward	Dec. 11, 1923
	James S. Kemper	Edwin E. Hooper	July 7, 1920
	Haley Fiske	Jas. S. Roberts	April 11, 1885
	John M. Chaplin	Henry Yeoder	Sept. 19, 1916
	W. E. Brooks	Ray B. Dulce	Aug. 4, 1916
\$ 400,000.00			
\$a 300,000.00	mSamuel Appleton		Feb. 2, 1897
a 750,000.00	mFester, Pothergill & Hartung		May 29, 1912
a 500,000.00	mFrederick Richardson		June 10, 1910
a 750,000.00	mC. M. Berger		Jan. 22, 1897
a 750,000.00	mCharles H. Neely		Sept. 17, 1903
a 600,000.00	mArthur W. Collins		April 20, 1915
\$ 3,350,000.00			
\$ 2,000,000.00	Morgan B. Brainard	R. W. Myers	Oct. 29, 1907
5,000,000.00	Morgan B. Brainard	C. E. Gilbert	July 11, 1870
200,000.00	Chas. W. Dabrow	P. R. Ryan	Sept. 9, 1921
700,000.00	J. F. McFadden	E. J. Souse	July 9, 1902
100,000.00	Chas. F. Schwager	Paul Karo, Sr.	July 15, 1920
l 150,000.00	W. A. Rankins	M. D. Hesteb	Dec. 8, 1915
l 5,000,000.00	P. W. Lafrantz	O. W. Gostchius	Jan. 28, 1887
l 750,000.00	Harry Boulton	W. B. Ather	June 18, 1919
l 250,000.00	W. T. Grant	A. J. Rieder	Aug. 9, 1920
l 250,000.00	A. H. Rowe	R. Y. Rowe	July 29, 1920
l 1,000,000.00	Charles H. Neely	J. Fred Ranges	Feb. 1, 1920
l 1,000,000.00	Arthur E. Childs	Wm. H. Brown	April 19, 1918
l 2,000,000.00	H. G. B. Alexander	E. G. Timme	Feb. 1, 1920
l 400,000.00	Edmund P. Melson	J. DeWitt Mills	Dec. 16, 1921
l 1,788,651.50	Homer H. McKee	Frank N. Wakeman	Feb. 7, 1922
787,500.00	Millford E. Jewett	Richard F. Gibson	Sept. 19, 1923
700,000.00	E. G. Trimble	John Woodhead	July 3, 1916
250,000.00	W. D. Cliff	H. A. Cliff	July 25, 1916
300,000.00	Isaac M. Hamilton	W. E. Brinsford	Nov. 6, 1916
4,000,000.00	Robt. J. Hillas	Theodore E. Gaty	Feb. 3, 1897

Name of Company	Home Office	Incorporated	Commenced Business
Fidelity & Deposit Co. of Maryland	Baltimore, Md.	Feb. 1890	June 1890
General Casualty & Surety Co.	Detroit, Mich.	June 11, 1915	Aug. 9, 1917
General Reinsurance Corp.	New York, N. Y.	Mar. 21, 1921	June 21, 1921
General Indemnity Corp. of America	Rochester, N. Y.	Sept. 12, 1914	Oct. 15, 1914
Georgia Casualty Co.	Macon, Ga.	April 20, 1909	Aug. 1, 1909
Globe Indemnity Co.	Newark, N. J.	June 1, 1911	Dec. 4, 1911
Great American Casualty Co.	Chicago, Ill.	Sept. 25, 1920	Oct. 8, 1920
Great Northern Life Ins. Co. (Acc. Dept.)	Wausaw, Wis.	May	1909
Guarantee Co. of North America	Montreal, Can.	1861	1872
Hartford Accident & Indemnity Co.	Hartford, Conn.	Aug. 12, 1913	Aug. 12, 1913
Hartford Live Stock Ins. Co.	New York, N. Y.	Aug. 1916	Aug. 1916
Hartford Steam Boiler Insp. & Ins. Co.	Hartford, Conn.	June 1866	Oct. 1866
Home Accident Insurance Co.	Jan.	1923	Jan. 1923
Indemnity Ins. Co. of North America	Philadelphia, Pa.	April 19, 1920	Sept. 15, 1920
Independence Indemnity Co.	Philadelphia, Pa.	Oct. 31, 1922	Dec. 26, 1922
Infer State Casualty Co.	Birmingham, Ala.	April 26, 1909	Jan. 30, 1910
Kaskaskia Live Stock Insurance Co.	Shelbyville, Ill.	June 30, 1915	July 1, 1915
Lincoln Life Co. (Acc. Dept.)	Lincoln, Neb.	April 1910	May 1910
Lloyds Plate Glass Ins. Co.	New York, N. Y.	May 22, 1882	Sept. 1882
London & Lan. Indemnity Co. of Amer.	New York, N. Y.	June 1, 1915	June 14, 1915
Loyal Protective Ins. Co.	Boston, Mass.	June 12, 1805	Sept. 1, 1805
Maryland Casualty Co.	Baltimore, Md.	Feb. 9, 1808	Mar. 1, 1808
Masonic Accident Insurance Co.	Springfield, Mass.	Sept. 2, 1921	Sept. 2, 1921
Mass. Bonding & Insurance Co.	Boston, Mass.	July 29, 1907	Nov. 26, 1907
Mass. Protective Ass'n, Ins.	Worcester, Mass.	June 10, 1869	June 29, 1869
Medical Protective Co.	Ft. Wayne, Ind.	Dec. 2, 1909	Jan. 1, 1910
Metropolitan Casualty Ins. Co.	New York, N. Y.	April 22, 1874	April 23, 1874
Michigan Automobile Ins. Co.	Detroit, Mich.	Sept. 29, 1920	Jan. 1, 1921
Missouri State Life Ins. Co. (Acc. Dept.)	St. Louis, Mo.	Nov. 23, 1902	Dec. 1, 1902
National Casualty Co.	Detroit, Mich.	Dec. 19, 1904	Dec. 21, 1904
National Life Ins. Co. of U. S. of A. (Acc. Dept.)	Chicago, Ill.	July 25, 1868	Aug. 1, 1868
National Surety Co.	New York, N. Y.	Feb. 24, 1807	June 9, 1807
Nebraska Live Stock Ins. & Indm. Co.	Omaha, Neb.	Feb. 8, 1916	July 1, 1917
New Amsterdam Casualty Co.	Baltimore, Md.	Dec. 31, 1808	Jan. 1, 1809
New York Indemnity Co.	New York, N. Y.	Dec. 15, 1921	Dec. 22, 1921
New York Plate Glass Ins. Co.	New York, N. Y.	Mar. 1801	Mar. 1801
North American Accident Ins. Co.	Chicago, Ill.	May 13, 1886	June 15, 1886
North American Reasur. Co. (Acc. Dept.)	Milwaukee, Wis.	Aug. 16, 1920	Feb. 2, 1922
Northwestern Casualty & Surety Co.	Milwaukee, Wis.	Feb. 19, 1910	April 16, 1910
Old Line Life Ins. Co. of Am. (Acc. Dept.)	Milwaukee, Wis.	Aug. 16, 1920	Feb. 2, 1922
Pacific Mut. Life Ins. Co. (Acc. Dept.)	Los Angeles, Cal.	Dec. 28, 1867	May 1, 1888
Phoenix Indemnity Co.	New York, N. Y.	Feb. 15, 1829	Mar. 30, 1829
Preferred Accident Ins. Co.	New York, N. Y.	Mar. 3, 1892	May 6, 1892
Reliance Life Ins. Co. (Acc. Dept.)	Pittsburg, Pa.	Mar. 21, 1903	May 4, 1903
Ridley Protective Ass'n.	Worcester, Mass.	May 10, 1804	May 14, 1804
Royal Indemnity Co.	New York, N. Y.	Sept. 30, 1910	Feb. 15, 1911
Standard Accident Ins. Co.	Detroit, Mich.	May 29, 1884	Aug. 1, 1884
San Indemnity Co. of N. Y.	New York, N. Y.	Dec. 5, 1922	Jan. 1, 1923
Travelers Equitable Ins. Co. (Acc. Dept.)	Minneapolis, Minn.	Sept. 4, 1913	July 11, 1913
Travelers Indemnity Co.	Hartford, Conn.	Mar. 25, 1903	May 12, 1908
Travelers Ins. Co. (Acc. Dept.)	Hartford, Conn.	June 17, 1863	April 1, 1864
Union Automobile Ins. Co.	Los Angeles, Cal.	Feb. 1918	Feb. 1918
Union Indemnity Co.	New Orleans, La.	Dec. 6, 1919	Jan. 1, 1920
United States Casualty Co.	New York, N. Y.	May 2, 1895	May 3, 1895
United States Fidelity & Guaranty Co.	Baltimore, Md.	Mar. 19, 1890	Aug. 1, 1890

—Continued

Capital Stock	Name of President	Name of Secretary	Date Admitted to Iowa
5,000,000.00	Thomas A. Whelan	Robert S. Hart	Mar. 11, 1895
500,000.00	Elmer H. Dearth	B. Frank Bushman	Mar. 22, 1921
600,000.00	J. G. White	C. W. Gould	Aug. 11, 1921
200,000.00	W. Roy McCann	Wallace I. Miller	Oct. 16, 1923
300,540.00	W. E. Small	E. P. Amerine	Oct. 2, 1917
1,500,000.00	A. Duncan Reid	F. H. Kingsbury	Feb. 5, 1912
200,000.00	George W. Wolfe	Edward H. Steffeln	Mar. 24, 1921
225,000.00	H. G. Royer	C. O. Pauley	Jan. 3, 1923
304,600.00	Henry E. Rawlings	William S. Chadwick	Feb. 26, 1888
1,000,000.00	R. M. Bissell	J. Collins Lee	Dec. 20, 1913
500,000.00	R. M. Bissell	Jas. L. D. Kearney	Dec. 15, 1916
2,500,000.00	Char. S. Blake	L. F. Middlebrook	Jan. 29, 1867
500,000.00	A. B. Banks	C. D. Kenesson	May 15, 1923
1,000,000.00	Benjamin Bush	Robt. W. Forsyth	Nov. 19, 1911
1,000,000.00	Charles H. Holland	James Morrison	April 23, 1923
300,000.00	Chester Newman	D. B. Lightner	June 7, 1914
200,000.00	W. J. Eddy	C. E. Stearwalk	Jan. 1, 1920
230,200.00	S. H. Burnham	R. E. Weaverling	Mar. 10, 1920
750,000.00	William T. Woods	Charles E. W. Chambers	July 6, 1886
750,000.00	A. G. McIwaine	Edwin Gissing	Oct. 22, 1915
100,000.00	C. M. Goodnow	Francis B. Parks	Aug. 7, 1916
5,000,000.00	F. Highlands Burns	John A. Hartman	June 30, 1906
100,000.00	S. W. Mumell	C. W. Young	Mar. 30, 1923
1,500,000.00	T. J. Faivey	John T. Burnett	Mar. 13, 1908
500,000.00	Charles A. Harrington	Lemuel G. Hodgkins	Dec. 10, 1914
300,000.00	Byron H. Somers	Maurice C. Nieser	July 1, 1919
750,000.00	Eugene H. Winslow	S. Wm. Burton	April 11, 1865
250,000.00	Geo. E. Nichols	Wm. M. Ames	May 16, 1921
2,000,000.00	M. E. Singleton	F. H. Morgan	Nov. 24, 1922
200,000.00	W. G. Curtis	E. A. Grant	Dec. 31, 1920
1,000,000.00	Albert M. Johnson	Robt. D. Lay	Feb. 12, 1906
10,000,000.00	E. A. St. John	Hubert J. Hewitt	Mar. 25, 1863
250,000.00	J. H. Hason	Carl F. Swainland	July 8, 1880
1,750,000.00	J. Arthur Nelson	Sifford Pearre	July 8, 1913
1,000,000.00	E. A. St. John	Hubert J. Hewitt	Sept. 10, 1923
500,000.00	J. Carroll French	James K. Clark	Aug. 10, 1891
200,000.00	E. C. Waller	A. E. Forrest	Mar. 1, 1904
908,260.72	Herman Fehr	Edwin Zedler	Dec. 26, 1923
672,635.00	R. F. Fry	John E. Reilly	Nov. 23, 1923
1,500,000.00	Geo. I. Cochran	S. F. McClung	April 30, 1887
500,000.00	W. G. Falconer	E. B. Thistle	Mar. 20, 1923
1,400,000.00	Kimball G. Atwood	Wilfrid C. Potter	Oct. 14, 1867
1,000,000.00	Jas. H. Reed	H. G. Scott	Aug. 15, 1906
100,000.00	Austin A. Heath	Harry L. Peabody	Dec. 16, 1913
1,000,000.00	Millford E. Jewett	John G. Mays	April 17, 1911
2,500,000.00	Lens W. Bowen	Charles C. Bowen	Jan. 28, 1867
700,000.00	Edward C. Lunt	George W. Allen	Sept. 14, 1923
136,200.00	G. Lindquist	C. P. Diepenbroek	Aug. 23, 1923
1,500,000.00	Louis F. Butler	James H. Coburn	May 15, 1908
10,000,000.00	Louis F. Butler	Benedict D. Flynn	Jan. 25, 1876
200,000.00	Ias. W. Watt	N. H. Bedell	Aug. 27, 1920
1,500,000.00	W. Irving Moss	Arthur S. Huey	Aug. 11, 1920
1,000,000.00	Edison S. Lott	D. G. Luckett	Feb. 2, 1867
5,000,000.00	R. Howard Bland	W. W. Symington	Jan. 31, 1867

TABLE NO. 12

Name of Company	Home Office	Incorporated	Commenced Business
Western Casualty Co.	Chicago, Ill.	Dec. 14, 1914	Jan. 5, 1915
Western Surety Co.	Sioux Falls, S. D.	July 10, 1900	July 30, 1900
Total Other Than Iowa Stock Companies			
Total Other Than Iowa Mutual Companies			
Total United States Branches			
Total All Companies			

a Statutory Deposit
 @ Guarantee Surplus Fund
 m U. S. Branch Manager
 † Includes Life Figures

-Continued

Capital Stock	Name of President	Name of Secretary	Date Admitted to Iowa
\$20,000.00	A. Watson Armour	Geo. M. Willetts	July 10, 1918
200,500.00	Joe Kirby	Thos. H. Kirby	Feb. 28, 1914
\$ 99,944,067.33			
400,000.00			
2,500,000.00			
\$ 106,164,067.33			

TABLE 13—CASUALTY INSURANCE COMPANIES

—INCOME FOR YEAR 1923

Name of Company	Ledger Asset Dec. 31 Previous Year	Increase in Capital During Year	Decrease in Capital During Year	Extended	Gross Premiums Written	Net Premiums	Policy and Inspection Fees	Interest and Rents	From Agents Balances Charged Off	All Other	Total Income	Amount Carried Forward
Employers Mut. Casualty Ass'n..	264,159.99			264,159.99	286,804.92	256,467.77	86.00	9,483.82		1,829.56	267,781.14	531,941.13
Paron's Mut. Hog Ins. Co. of Ia.	7,243.53			7,243.53	9,286.49	8,210.53		42.22		3,448.34	11,735.09	18,978.62
Ia. Mut. Liability Ins. Co.	447,873.32			447,873.32	619,529.25	464,892.21		18,089.23	357.11	1,461.99	483,837.52	930,519.84
Ia. State Mut. Hog Ins. Co.	1,327.49			1,327.49	3,223.87	2,938.16		4.11		251.95	3,194.22	4,621.71
Mut. Live Stock Ins. Co.	19,376.47			10,316.47	48,185.19	40,577.60		143.46		2,500.00	43,221.15	53,997.62
Union Mut. Casualty Co.	35,814.21			35,814.21	128,318.47	100,577.10		75.02		821.78	101,473.90	137,068.11
Total Iowa Mutual Companies	766,295.01			766,295.01	1,086,438.10	830,430.43	86.00	25,828.88	397.14	10,327.54	900,068.02	1,670,288.09
Federal Surety Co.	1,397,231.51	9,425.00		1,406,656.51	1,300,806.23	830,430.43		45,175.50		23,195.48	901,801.59	2,308,458.01
Great Western Ins. Co. (Acc. Dept.)	669,062.32			609,062.32	854,907.32	831,287.27	60,985.15	37,324.25		21,278.60	969,745.26	1,628,807.68
Hawkeye Casualty Co.	369,654.42			386,454.42	99,966.29	81,096.51		14,384.10	285.35	3,448.64	99,124.61	488,779.04
Southern Surety Co.	6,910,764.22			6,910,764.22	7,782,291.51	6,895,615.46		238,611.84		47,732.37	6,976,979.69	13,582,743.89
Total Iowa Stock Companies	9,308,712.45	9,425.00		9,378,137.45	9,938,151.19	8,188,309.67	60,985.15	338,305.78	285.35	90,675.18	8,637,631.14	18,910,788.62
Total Ia. Mut. & Stock Co's.	10,130,007.49	9,425.00		10,139,432.49	11,024,580.29	8,011,683.13	70,021.15	364,224.66	682.50	101,002.72	9,547,614.16	19,687,046.65
MUTUAL COMPANIES						10,167,410.47		655,980.21		226,690.30	11,020,060.08	23,013,100.33
American Mut. Liability Co.	11,963,058.35			11,963,058.35	10,568,851.97	747,188.97		29,500.66		87,627.12	814,273.75	1,639,751.88
Builders & Mfr's Mut. Cas. Co.	715,477.63			715,477.63	784,483.25	1,668,788.05		7.41		1,168,174,114.58	1,64,773,920.77	1,800,340,677.76
Equitable Life Assurance Soc. of U. S. (Acc. Dept.)	644,567,737.99			644,567,737.99	2,179,484.29	149,251.20		12,397.01	57.45	1,551.48	163,237.14	421,033.96
Indiana Liberty Mut. Ins. Co.	257,776.82			257,776.82	160,329.85	1,433,671.92		41,235.81	5,422.47	5,785.73	1,509,135.99	3,649,870.80
Integrity Mut. Casualty Co.	2,140,734.87			2,140,734.87	1,940,274.85	7,775,637.20		321,337.04		88,995.81	8,185,730.05	15,616,778.92
Liberty Mut. Ins. Co.	7,430,988.87			7,430,988.87	8,221,653.86	2,870,762.21		85,388.26		4,331.14	2,969,481.61	5,148,683.05
Liberm's Mut. Casualty Co.	2,188,900.44			2,188,900.44	3,628,188.10	2,132,139.06		2,132,139.06	67,702,142.46	42.24	1,236,477,349.53	11,699,339,000.33
Metropolitan Life Ins. Co. (Acc. Dept.)	1,213,687,336.05			1,213,687,336.05	2,840,633.00	2,254,312.41		291,443.82		82,734.00	2,668,499.23	9,434,134.83
Security Mut. Casualty Co.	6,735,664.60			6,735,664.60	1,940,274.85	7,775,637.20		321,337.04		764.00	1,013,639.21	1,901,604.48
Western Automobile Ins. Co.	887,968.27			887,968.27	1,198,165.64	30,123,850.51		1,69,177,946.73	8,609.29	1,460,009,744.30	1,589,379,719.92	13,476,354,663.84
Total Other Than Iowa Mutual Companies	11,889,974,943.92			11,889,974,943.92	33,392,617.47	20,288,014.45		1,077,076.94	3,141.15	590,957.58	22,000,000.12	52,834,323.44
UNITED STATES BRANCHES						5,999,509.15		385,310.19		28,061.56	6,622,903.87	14,758,227.07
Emp. Lia. Assur. Corp., Ltd.	30,774,433.32			30,774,433.32	26,354,175.87	11,696,400.76		368,263.82		168,746.98	12,239,846.51	22,811,961.84
European Gen'l Reins. Co., Ltd.	8,735,323.70			8,735,323.70	7,511,692.45	15,492,708.21		179,525.66		292,298.30	17,496,532.14	37,058,929.43
General Acc. Fire & Life Assur. Corp.	10,082,104.83			10,082,104.83	15,682,927.09	18,462,897.29		18,876,858.79		82,057.80	14,791,824.95	33,571,899.65
London Guarantee & Acc. Co.	18,462,897.29			18,462,897.29	19,778,174.54	8,231,560.99		2,512.90		3,965,519.38	3,581.73	530,000.55
Ocean Acc. & Guarantee Corp'n.	18,800,074.90			18,800,074.90	19,789,304.30	76,985,369.82		58,976.90		3,766,423.19	10,809.01	1,143,125.72
Zorlich Gen'l Acc. & Liability Ins. Co., Ltd.	9,982,683.66			9,982,683.66	10,387,880.86	32,811,744.00		670,564.65	7,358.00	4,693.05	13,494,390.60	29,408,374.53
Total United States Branches	96,837,017.70			96,837,017.70	101,449,134.80	32,811,744.00		1,302,158.00	1,000.26	15,832.52	25,943,761.33	85,738,421.40
STOCK COMPANIES						4,017,490.01		149,983.83	842.65	3,203.50	4,171,569.66	7,928,859.25
Actna Casualty & Surety Co.	15,914,013.55			15,914,013.55	17,691,237.10	1,745,458.68		122,937.29	421.26	11,947.14	1,870,854.67	4,884,236.14
Actna Life Ins. Co. (Acc. Dept.)	30,289,660.95	2,500,000.00		32,789,660.95	30,289,393.46	80,345.10		9,982.54		16.62	90,338.70	370,321.00
American Automobile Ins. Co.	3,797,010.26			3,797,010.26	3,727,599.37	59,456.95		15,659.00		82,532.55	157,679.59	484,933.77
American Credit Indemnity Co.	2,684,371.47			2,684,371.47	1,934,596.26	8,055,244.65		1,297,963.07		127,894.83	9,456,101.57	25,293,583.00
American Live Stock Ins. Co.	379,962.84			379,962.84	115,176.98	1,057,465.49		178,138.66		53,334.87	1,282,879.00	4,897,568.70
American Old Line Ins. Co. (Acc. Dept.)	327,254.24			327,254.24	68,122.89	2,711,994.70	79,282.00	78,966.91		249,928.76	1,219,211.86	4,866,423.83
American Surety Co. of New York	15,747,482.38			15,747,482.38	11,859,322.60	1,204,839.96		5,589.53		1,483,811.94	1,704,299.19	2,499,892.44
American Reliance Co.	3,524,629.74			3,524,629.74	1,308,855.33	3,807,620.26		156,241.00	582.58		4,024,443.84	8,009,092.69
American Men's Assur. Co. of Business (Acc. Dept.)	1,726,211.47	59,000.00		1,785,211.47	2,879,080.60	408,425.00		1,411,761.94		5,071,251.47	6,861,608.50	11,025,983.29
Clover Leaf Life & Casualty Co. (Accident Dept.)	756,563.26			756,563.26	1,231,068.84							
Columbia Casualty Co.	3,984,615.78			3,984,615.78	5,610,530.30							
Columbian Nat'l Life Ins. Co. (Accident Dept.)	24,134,514.78			24,134,514.78	544,166.22							

TABLE NO. 13

—Continued—

Name of Company	Ledger Asset Dec. 31 Previous Year	Increase in Capital During Year	Decrease in Capital During Year	Extended	Gross Premiums Written	Net Premiums	Policy and Inspection Fees	Interest and Rents	From Agents Balances Charged Off	All Other	Total Income	Amount Carried Forward
Continental Casualty Co.	9,985,884.18	500,000.00		10,485,884.18	17,359,339.90	17,359,281.23	56,558.10	358,829.54	145.10	806,735.87	15,171,315.80	24,260,306.04
Continental Life Ins. Co. (Acc.) Dept.)	5,179,061.06			5,179,061.06	81,777.02	80,866.50	9,004.27	250,097.48	2.03	2,109,918.00	2,390,429.03	7,120,559.11
Detroit Fidelity & Surety Co.	2,561,897.75	247,022.00		2,808,919.75	808,374.07	671,800.41		188,558.00		239,360.38	1,360,714.39	3,495,729.14
Eagle Indemnity Co.	1,340,708.34	37,500.00		1,378,208.34	1,832,377.22	1,310,110.38		45,221.33		462,160.00	1,821,322.81	3,201,741.65
Employers Indemnity Corp's	2,937,869.56			2,937,869.56	2,417,644.92	2,007,309.73		6,768.00		7,636.18	2,161,812.91	3,098,074.66
Federal Casualty Co.	325,989.24			325,989.24	480,007.82	477,100.33		44,265.00		6,738.41	540,213.85	1,468,918.80
Federal L. Ins. Co. (Acc. Dept.)	5,749,066.06			5,749,066.06	1,446,635.33	1,066,906.01		18,036.30		2,503,729.18	3,593,771.49	8,465,026.54
Fidelity & Casualty Co. of N. Y.	29,208,809.21			29,208,809.21	26,007,009.70	15,225,514.88		1,300,603.78	166.45	134,649.32	20,044,091.82	49,273,794.84
Fidelity & Dep. Co. of Maryland General Casualty & Surety Co.	15,348,054.51	2,000,000.00		17,348,054.51	14,656,538.68	9,373,482.16		722,181.25	2,072.02	335,016.49	10,555,206.50	27,963,904.73
General Reinsurances Corp's	1,617,092.94			1,617,092.94	1,506,425.13	1,107,462.10		79,059.30		1,361,811.43	2,360,504.72	3,977,317.42
General Ind. Corp's of America	4,155,765.36		300,000.00	3,855,765.36	6,038,816.31	439,397.55		174,342.62		99,877.51	643,227.63	4,727,903.03
Georgia Casualty Co.	505,956.56			505,956.56	505,956.56	25,976.21				1,442.15	46,816.24	525,007.86
Globe Indemnity Co.	3,507,934.30		108,000.00	3,259,234.30	2,616,322.77	2,190,136.70		279,313.10		73,900.00	2,962,509.89	5,213,913.80
Great American Casualty Co.	18,686,289.27			18,686,289.27	20,007,622.38	15,105,143.35		805,836.77		2,015.00	13,011,037.02	31,997,819.52
Great Northern Life Ins. Co. (Acc. Dept.)	362,588.97			362,588.97	474,819.20	304,923.23		10,484.08		561,100.50	743,915.87	
Hartford Acc. & Indemnity Co.	2,019,533.01			2,019,533.01	1,124,612.44	1,076,960.38		27,480.50		1,009,081.77	2,213,897.19	4,303,439.29
Hartford Acc. & Indemnity Co.	2,879,438.20			2,879,438.20	455,306.10	334,726.90				807.73	229,897.86	4,400,351.04
Hartford Live Stock Ins. Co.	16,665,379.65			16,665,379.65	21,617,269.77	17,810,068.91		600,879.18		33,011.16	17,569,498.09	34,635,770.74
Hartford Steam Boiler Inspection & Ins. Co.	1,369,819.77			1,369,819.77	1,704,870.07	921,183.80		80,180.82			661,370.68	2,391,190.45
Home Accident Ins. Co.	10,526,258.80	500,000.00		11,026,258.80	5,280,446.87	4,040,561.74		102,627.13		32,876.81	4,665,708.51	15,704,007.37
Independence Indemnity Co.	6,011,635.25			6,011,635.25	11,452,730.71	1,081,173.23		25,088.35		428.80	629,707.37	7,747,397.85
Inter State Casualty Co.	2,787,069.51			2,787,069.51	8,087,813.30	7,289,144.12		279,075.27		1,512.30	7,074,231.59	14,185,868.84
Kaskaskia Live Stock Ins. Co.	850,058.03			850,058.03	1,149,646.00	924,745.00		21,617.99			78,135.06	1,995,496.05
Knudsen Life Co. (Acc. Dept.)	290,388.43			290,388.43	78,849.26	69,124.04		18,158.12		179.73	29,692.09	361,144.16
Lloyd's Plate Glass Ins. Co.	810,800.49			810,800.49	254,219.54	236,231.62		5,067.50			41,064.53	319,065.16
London & Lancashire Indemnity Co. of America	1,838,485.54			1,838,485.54	1,271,303.03	1,044,239.66		79,189.15		80.50	1,133,036.81	2,967,412.88
Loyal Protective Ins. Co.	3,156,078.23			3,156,078.23	2,229,227.75	1,556,495.50		185,792.68		433.00	1,742,709.19	4,800,676.43
Maryland Casualty Co.	718,817.52			718,817.52	1,018,602.67	959,227.77		102,818.00		3,406.00	9,500.51	1,189,038.12
Masonic Accident Ins. Co.	32,082,582.66			32,082,582.66	29,006,274.30	21,940,026.60		1,970,223.32		490,407.10	22,808,707.11	65,886,300.77
Mass. Bonding & Insurance Co.	425,673.04			425,673.04	508,719.02	808,040.40		18,045.29			1,049,510.10	1,474,883.14
Mass. Protective Ass'n, Inc.	7,609,037.84			7,609,037.84	9,150,021.25	6,940,128.90		124,669.44		5,211.55	9,268.48	7,545,038.36
Medical Protective Co.	3,132,028.05			3,132,028.05	4,943,053.04	4,844,443.51		328,677.50		60.60	9,312.80	5,641,985.79
Metropolitan Casualty Ins. Co.	1,405,511.88	100,000.00		1,505,511.88	1,024,483.89	916,383.23		88,083.13		123.94	1,004,806.50	2,509,107.47
Michigan Automobile Ins. Co.	1,504,283.00	450,000.00		1,954,283.00	1,255,457.61	1,292,096.45		73,858.91		1.42	189,448.75	2,500,948.17
Missouri State Life Ins. Co. (Acc. Dept.)	696,777.77			696,777.77	798,829.50	574,588.19		93,131.27		16.29	34,414.94	804,139.62
Nat'l Casualty Co.	36,959,497.84			36,959,497.84	297,259.23	279,325.66		2,645,315.74		1,312,445.06	17,237,086.46	54,196,584.20
Nat'l Life Ins. Co. of A. (Acc. Dept.)	592,121.34			592,121.34	1,260,438.94	1,224,014.35		28,004.00		1,684.83	6,619.08	1,869,360.41
Nat'l Surety Co.	21,955,234.00	1,500,000.00		23,455,234.00	3,042,510.61	2,801,729.61		1,264,435.65		1,698,396.42	8,092,361.51	31,197,525.51
Nebraska Live Stock Ins. & In- demnity Co.	30,341,262.01			30,341,262.01	39,157,457.11	16,267,063.16		11,485.40		1,945.18	37,074,481.68	48,213,748.58
New Amsterdam Casualty Co.	307,770.72			307,770.72	96,962.61	77,306.40		15,234.13		2.00	92,847.88	400,812.34
New York Indemnity Co.	10,274,291.42	250,000.00		10,524,291.42	11,284,725.45	8,803,229.76		482,225.01		51,761.08	1,000,211.15	16,027,421.00
New York Plate Glass Ins. Co.	1,322,567.67			1,322,567.67	1,814,328.56	2,195,026.05		89,788.69		1,005,155.00	4,278,869.71	6,031,827.38
North American Accident Ins. Co.	1,897,271.08			1,897,271.08	1,718,743.92	1,288,058.73		96,117.66		184.00	71.66	1,478,482.69
North American Reassurances Co.	1,314,879.79			1,314,879.79	2,532,739.79	2,305,516.96		78,695.73		1,389.00	2,541,619.50	3,856,439.29
Northwestern Cas. & Sur. Co.	1,728,215.48	88,888.88		1,817,104.36	1,514,161.52	1,055,088.00		79,107.00		58,961.28	1,173,236.83	2,987,441.27
Old Line Life Ins. Co. of America (Accident Dept.)	28,358.19			28,358.19	129,927.75	127,232.26		2,690.12		75.10	136,119.50	174,477.75
Pacific Mut. Life Ins. Co. (Acc. Dept.)	5,751,046.73			5,751,046.73	5,982,069.13	4,816,057.85		97,268.45		969.73	5,176,728.91	16,730,835.64
Phoenix Indemnity Co.	1,104,886.70			1,104,886.70	1,546,075.13	1,068,833.08		39,091.60		13,610.61	1,071,708.12	2,180,694.18
Preferred Accident Ins. Co.	8,074,683.25			8,074,683.25	6,425,287.75	4,790,002.60		329,281.69		5,697.00	6,025,281.61	15,100,624.89
Refiance L. Ins. Co. (Acc. Dept.)	439,117.90			439,117.90	679,353.55	427,812.17				177,901.61	666,866.78	1,065,969.68
Ridgley Protective Ass'n	687,287.57			687,287.57	1,172,210.70	1,107,064.56		153,947.25		328.64	32,735.64	1,550,505.00

TABLE NO. 43

Name of Company	Ledger Asset Dec. 31 Previous Year	Increase in Capital During Year	Decrease in Capital During Year	Extended	Gross Premiums Written
Royal Indemnity Co.	16,825,073.43			16,825,073.43	15,896,443.80
Standard Accident Ins. Co.	15,208,694.32			15,208,694.32	15,447,732.52
Son Indemnity Co. of N. Y.	991,836.47	100,000.00		1,091,836.47	1,274,550.52
Travelers Indemnity Co.	9,939,304.75			9,939,304.75	12,211,912.32
Travelers Equitable Ins. Co. (Accident Dept.)	298,276.60			298,276.60	467,743.24
Travelers Ins. Co. (Acc. Dept.)	57,722,666.67	2,500,000.00		60,222,666.67	49,322,870.63
Union Automobile Ins. Co.	865,139.73			865,139.73	1,288,905.83
Union Indemnity Co.	4,397,236.77	500,000.00		4,897,236.77	7,285,269.20
United States Casualty Co.	8,645,103.90			8,645,103.90	9,581,591.56
United States Fidelity & Guar- anty Co.	36,443,718.58			36,443,718.58	43,070,341.49
Western Casualty Co.	758,844.99			758,844.99	687,334.77
Western Surety Co.	509,965.26	10,500.00		520,465.26	184,060.17
Total Other Than Iowa Stock Companies	\$ 576,709,966.65	\$11,214,516.96	\$ 308,600.50	\$ 587,615,811.11	\$ 592,797,360.54
Total Other Than Iowa Mut- ual Companies	1,889,074,043.52			1,889,074,043.52	33,262,637.47
Total U. S. B. Companies	96,887,017.70			96,887,017.70	101,449,124.93
Total All Companies	2,572,631,969.76	\$11,223,935.96	\$ 308,600.50	\$ 2,584,567,265.22	\$ 645,533,700.50

Includes Life Figures

CASUALTY INSURANCE STATISTICS

-Continued

Net Premiums	Policy and Inspection Fees	Interest and Rents	From Agents Balances Charged Off	All Other	Total Income	Amount Carried Forward
12,351,274.36		677,494.33		61,538.49	13,089,917.22	30,814,396.74
11,865,050.47		908,328.70		108,132.00	13,881,121.37	28,015,618.49
829,407.21		36,251.91		350,049.04	1,135,699.15	2,317,535.58
8,634,053.76	30,480.48	411,566.65	6.13	23,182.51	9,100,901.33	19,049,166.00
365,762.97	29,855.66	13,009.73	88.94	238,185.85	674,901.23	973,171.90
40,986,035.77	165.00	2,363,797.26	51.33	143,445.64	43,496,438.00	103,719,134.67
466,239.01		29,586.61		12,741.02	737,937.64	1,600,988.37
5,179,838.56	17,315.00	253,239.53	686.87	699,704.37	6,997,531.06	16,965,189.83
7,131,337.03		379,154.48		84,103.13	7,644,594.64	16,180,669.44
30,528,632.06	4,210.47	1,544,818.23	13,504.67	989,213.36	33,080,380.79	69,334,869.37
687,334.77		21,218.24		4,514.31	733,067.23	1,481,907.24
142,845.91		45,000.10		1,049.03	189,330.25	709,613.61
\$ 373,955,516.50	\$ 1,648,861.03	\$ 27,722,044.51	\$ 100,239.04	\$ 28,083,119.43	\$ 441,907,810.63	\$ 1,029,123,661.78
30,123,839.51		69,177,946.73	8,609.25	490,069,744.26	599,379,719.00	3,419,354,663.84
76,283,309.32	28,975.90	3,766,423.19	10,899.01	1,443,125.72	81,534,793.14	178,401,810.84
\$ 489,873,928.53	\$ 1,777,888.08	\$ 301,030,630.09	\$ 129,489.54	\$ 229,086,992.31	\$ 1,121,069,037.67	\$ 3,706,567,142.09

TABLE 14—CASUALTY INSURANCE COMPANIES

Name of Company	Amount Brought Forward	Net Losses Paid	Investigation and Adjustment of Claims	Commission or Brokerage Net	Salaries, Fees, Traveling Expenses and Inspections
Employers Mut. Casualty Ass'n.	\$ 331,941.13	\$ 145,015.65	\$ 3,723.87	\$ 7,909.55	\$ 42,907.67
Farm's Mut. Hog Ins. Co. of Ia.	18,978.62	7,139.61		1,959.13	1,256.00
Ia. Mut. Liability Ins. Co.	938,219.84	225,419.23	53,073.29	95,059.15	68,379.25
Ia. State Mut. Hog Ins. Co.	4,321.71	1,620.15		\$1.35	1,042.14
Mutual Live Stock Ins. Co.	51,507.62	12,284.05		2,953.45	15,413.29
Union Mutual Casualty Co.	127,606.11	30,484.27	42.96	21,795.66	12,798.87
Total Iowa Mutual Companies	\$ 1,676,258.03	\$ 456,937.29	\$ 56,840.12	\$ 129,692.43	\$ 142,804.63
Federal Surety Co.	\$ 2,308,425.01	\$ 234,463.15	\$ 15,766.96	\$ 223,745.67	\$ 173,449.91
Great Western Ins. Co. (Acc. Dept.)	1,028,807.68	359,345.10	25,042.14	228,879.54	159,537.93
Hawkeye Casualty Co.	460,779.04	10,206.20	1,229.24	17,226.51	10,790.80
Southern Surety Co.	13,597,743.90	2,205,636.27	261,968.72	1,809,940.05	829,277.23
Total Iowa Stock Companies	\$ 18,610,788.62	\$ 2,879,109.54	\$ 431,977.66	\$ 2,289,217.77	\$ 1,172,148.00
Total Ia. Stock & Mut. Co.'s	\$ 19,697,046.65	\$ 4,279,047.23	\$ 491,817.18	\$ 2,418,910.19	\$ 1,316,094.32
MUTUAL COMPANIES					
American Mut. Liability Co.	\$ 23,012,300.23	\$ 5,233,476.85	\$ 925,636.37	\$ 14,286.58	\$ 1,126,093.28
Bullers & Mfg's Mut. Cas. Co.	1,529,731.25	122,169.76		29,589.18	178,912.24
Equitable Life Assurance Soc. of U. S. (Acc. Dept.)	800,340,077.76	949,091.38	88,634.42	233,410.62	45,129.75
Indiana Liberty Mut. Ins. Co.	421,625.90	55,280.23	6,293.74	10,334.68	19,282.43
Integrity Mut. Casualty Co.	\$ 649,879.85	1,318,616.81	236,017.90	29,155.75	197,073.49
Liberty Mut. Ins. Co.	15,616,778.92	\$ 875,884.45	613,745.39	\$ 80	819,029.38
Lurnen's Mut. Casualty Co.	5,148,682.05	1,027,288.99	306,361.74	\$ 779,577.74	248,126.92
Metropolitan Life Ins. Co. (Acc. Dept.)	1,000,200,000.22	1,110,189.75	38,994.73	204,207.97	200,662.81
Security Mut. Casualty Co.	9,234,154.83	304,607.24	106,016.35	135,073.69	159,307.43
Western Automobile Ins. Co.	1,901,684.48	393,784.73	73,971.61	268,375.19	81,940.58
Total Other Than Iowa Mutual Companies	\$ 2,479,254,963.84	\$ 15,114,681.20	\$ 2,325,141.36	\$ 1,084,948.40	\$ 2,142,450.68
UNITED STATES BRANCHES					
Emp. Lia. Assur. Corp., Ltd.	\$ 52,824,522.44	\$ 11,165,326.25	\$ 2,262,293.45	\$ 4,244,138.58	\$ 1,938,883.59
European Gen'l Reins. Co., Ltd.	14,728,227.57	3,282,945.88	124,741.07	2,119,697.66	53,669.90
General Acc., Fire & Life Assur. Corp.	22,211,951.24	5,417,074.09	1,622,098.09	2,711,261.35	581,948.92
London Guaranty & Acc. Co.	11,065,299.43	2,262,423.94	1,125,845.42	2,537,682.43	2,203,693.61
Ocean Acc. & Guaranty Corp.	22,501,849.85	7,132,527.24	1,669,338.14	2,810,036.12	1,566,542.19
Zurich Gen'l Acc. & Liability Ins. Co., Ltd.	18,546,279.21	4,236,673.47	700,710.62	1,429,686.05	587,588.85
Total U. S. Branch Companies	\$ 128,401,810.84	\$ 29,559,473.57	\$ 6,237,039.79	\$ 17,082,801.22	\$ 6,761,194.56
STOCK COMPANIES					
Aetna Casualty & Surety Co.	\$ 29,408,274.25	\$ 4,511,018.19	\$ 821,229.09	\$ 2,383,061.01	\$ 1,863,825.87
Aetna Life Ins. Co. (Acc. Dept.)	26,728,421.40	12,254,982.22	1,777,626.81	4,703,698.45	5,238,224.67
American Automobile Ins. Co.	7,928,229.23	1,568,930.04	318,631.23	597,361.37	219,698.44
American Credit Indemnity Co.	4,884,236.14	521,079.96	114,640.21	405,088.24	128,846.17
American Live Stock Ins. Co.	290,321.60	60,211.53	1,174.09	22,705.26	23,092.28
American Old Line Ins. Co. (Acc. Dept.)	444,628.77	37,082.20	11.45	15,710.27	35,044.30
American Surety Co. of New York	25,265,282.50	2,338,229.52	212,018.56	1,211,429.27	2,321,229.89
American Reinsurance Co.	4,897,568.76	237,553.42	100.90	250,754.63	59,337.24
Business Men's Assur. Co. of America (Acc. Dept.)	4,895,423.33	1,015,791.96	89,528.94	468,377.23	234,249.23
Chover East Life & Casualty Co. (Acc. Dept.)	2,400,882.44	417,709.09	6,538.37	527,149.36	154,250.14
Columbia Casualty Co.	8,009,022.59	1,366,827.64	223,214.79	84,064.09	428,439.16

CASUALTY INSURANCE STATISTICS

DISBURSEMENTS FOR YEAR 1923

Real Estate, Expenses and Taxes	Federal, State and All Other Taxes, Licenses and Fees	Dividends to Stockholders and Policyholders	Agents' Balances Charged Off	All Other	Total	Balance
\$	\$	\$	\$	\$	\$	\$
1,681.99				22,235.12	224,695.13	267,536.03
501.82				567.20	11,250.20	7,788.23
5,065.03			2,018.74	28,043.31	481,124.61	449,056.19
82.02				463.12	2,229.85	
446.11				4,459.19	37,131.20	16,445.21
565.43				5,125.50	75,508.12	61,199.99
\$ 8,712.00			\$ 2,018.74	\$ 65,042.99	\$ 833,121.21	\$ 843,125.82
1,904.26	21,256.38	92,490.00		77,490.51	842,028.57	1,496,419.14
377.37	27,632.51	20,000.00		85,769.90	925,404.97	765,402.71
829.78	2,322.25			5,074.08	74,993.88	410,796.16
41,419.32	182,257.26	120,000.00		301,539.01	6,942,534.26	6,045,469.53
\$ 44,289.84	\$ 233,419.29	\$ 242,490.00	\$ 20,199.72	\$ 469,609.50	\$ 2,783,791.08	\$ 2,028,097.54
\$ 44,289.84	\$ 242,131.29	\$ 242,490.00	\$ 28,217.44	\$ 524,949.23	\$ 6,615,893.29	\$ 10,771,183.20
82,529.48	116,965.56	2,688,363.20		500,467.05	10,023,421.07	12,319,673.29
	2,411.90	71,832.54		70,545.77	599,538.59	960,412.29
				143,303,222.25	144,677,711.43	6,689,598.54
		7,829.32	196.49	1,023.24	150,020.31	270,567.85
		22,349.84	14,854.57	143,794.75	5,069,423.96	1,069,447.34
		92,668.95				
	38,771.29	1,989,016.93		275,415.07	7,722,703.03	7,894,015.90
	34,126.14	424,882.73		111,853.78	2,482,237.04	2,716,965.01
	9,138.51	33,154.00	83.00	231,553.04	234,969,463.01	1,374,432,594.70
	20,807.61	882,344.89		49,324.23	3,148,425.50	1,381,729.23
240.78	20,807.61			20,799.09	833,487.89	1,069,417.60
			4,125.98			
\$ 84,931.42	\$ 362,473.65	\$ 6,200,856.77	\$ 10,260.64	\$ 377,718,524.29	\$ 466,284,258.14	\$ 2,073,129,266.70
				2,232,943.74	22,446,814.30	20,267,705.85
\$ 164,810.83	\$ 444,656.61	\$	\$ 2,756.42	\$ 591,109.73	\$ 2,716,539.17	\$ 9,011,407.40
				1,560,259.97	17,989,583.97	18,557,548.46
		22,300.20		730,014.99	10,813,846.27	11,496,906.67
		226,057.50		1,720.72	1,350,252.92	2,023,209.07
		129,056.47		12,706.12	213,729.44	3,323,662.58
36,811.26	235,850.88		25,770.00	1,260,750.35	14,287,826.29	19,234,523.46
		268,445.00	631.52	674,879.74	8,663,715.24	10,882,563.87
\$ 152,582.08	\$ 1,729,729.59	\$	\$ 128,597.59	\$ 6,886,297.48	\$ 78,488,709.73	\$ 99,778,107.11
		240,000.00		679,266.72	11,445,197.92	17,969,176.43
		3,000,000.00	2,139.71	1,263,129.29	29,026,014.81	31,727,409.59
188.59	627,184.25		1,829.82	1,169,422.29	3,246,815.28	4,683,765.97
	28,632.21		4,023.74	213,729.44	1,327,662.58	2,923,623.80
	41,814.79	437,300.00		20,443.41		
	3,451.90			131.40	179,534.47	199,792.13
				50,250.05	143,294.61	241,969.10
	2,222.24	1,125.00		662,036.16	8,466,063.69	10,727,500.23
	275,419.23	800,000.00		29,648.42		
	28,439.23	150,000.00	29,922.24	87,843.20	906,198.50	3,881,800.27
	46,808.40		10,879.25			
	17,777.22	15,676.89	7,714.94			
923.64				945,126.51	2,822,856.61	2,662,566.09
				1,412,065.00		1,079,797.44
	60,266.75		13,511.62	78,126.13	9,254,441.20	4,764,621.04

TABLE NO. 14

Name of Company	Amount Brought Forward	Net Losses Paid	Investigation and Adjustment of Claims	Commission or Brokerage Net	Salaries, Fees, Traveling Expenses and Inspections	Real Estate, Expenses and Taxes	Federal, State and All Other Taxes, Licenses and Fees	Dividends to Stockholders and Policyholders	Agents' Balances Charged Off	All Other	Total	Balance
Columbian Nat'l Life Ins. Co. (Acc. Dept.)	31,025,982.25	205,578.79	10,784.33	304,135.50	40,861.54		13,804.12	70,000.00		4,121,822.00	4,566,570.61	30,440,105.07
Continental Casualty Co.	24,203,300.04	5,868,857.88	754,747.23	3,383,900.79	1,481,560.63	7,835.20	250,511.38	316,000.00	217.87	489,198.71	12,426,925.30	11,776,274.75
Continental Life Ins. Co. (Acc. Dept.)	7,729,520.11	37,985.18	278.00	34,319.43	8,457.71		1,811.23	60,000.00	188.31	1,695,949.51	1,778,989.37	5,000,530.74
Detroit Fidelity & Surety Co.	60,968.33	60,968.33	1,574.97	178,977.11	103,115.31		16,941.30	80,000.00		47,263.14	475,943.38	2,460,758.76
Eagle Indemnity Co.	3,202,740.65	261,671.42	29,292.86	286,887.53	97,372.54		5,510.17	136,277.03		63,804.90	743,131.42	2,460,609.23
Employers Indemnity Corp'n	5,008,018.46	926,074.33	148,614.87	424,214.52	210,980.23	2,546.43	49,838.75	35,000.00		114,639.70	2,030,563.06	3,967,453.40
Federal Casualty Co.	1,065,018.89	162,966.80	1,803.05	212,892.17	80,365.59		18,073.89	26,688.38		36,597.90	549,887.33	836,851.34
Federal L. Ins. Co. (Acc. Dept.)	8,806,035.54	412,549.88	15,986.75	243,045.88	92,373.66		10,228.12	4,019.09		1,324,140.25	2,100,304.63	6,703,391.31
Fidelity & Casualty Co. of N. Y.	40,273,791.54	5,583,970.20	1,378,676.94	4,191,137.31	2,909,566.59		150,982.32	660,867.61	640,000.00	618,722.32	19,081,020.64	30,192,171.20
Fidelity & Dep. Co. of Maryland	27,883,001.73	2,689,128.26	333,632.34	2,107,109.36	2,147,791.12		168,721.10	2,494,648.75		24,270.58	879,357.78	11,268,079.50
General Casualty & Surety Co.	2,880,904.42	779,391.36	111,521.74	266,411.50	158,388.29		13,785.70	80,000.00		40,034.48	63,889.50	1,675,919.31
General Insurance Corp'n	4,672,065.01	1,073,074.45	129,181.04	145,354.32	49,711.83		6,246.26			237.86	99,632.89	3,072,732.47
General Ind. Corp'n of America	502,267.33	66,483.54	12,525.04	58,360.29	121,560.06		4,281.21			37,100.19	8,976.36	324,867.14
Georgia Casualty Co.	5,211,912.60	1,904,388.50	221,304.14	622,671.23	255,409.48		35,813.94	24,043.20		101,928.94	2,622,968.55	2,588,945.03
Globe Indemnity Co.	84,597,346.29	6,000,002.03	1,016,990.90	3,243,796.38	1,439,887.32	101,807.00	414,813.36	182,500.00		306,716.20	18,401,822.89	21,156,823.40
Great American Casualty Co.	743,665.87	131,300.77	3,911.24	149,176.79	43,027.36		3,313.91	15.32		25,546.55	356,233.24	887,443.63
Great Northern Life Ins. Co. (Acc. Dept.)	4,268,430.29	613,709.74	11,966.07	283,314.61	123,885.00		14,292.45		1,367.85	473,781.13	1,821,306.85	2,742,132.44
Guarantee Co. of North America	3,400,251.06	96,483.54	12,525.04	58,360.29	121,560.06		13,134.74	67,012.00		37,370.70	449,426.27	2,050,924.70
Hartford Acc. & Indemnity Co.	64,685,770.74	7,216,639.15	1,110,731.32	3,559,935.29	1,070,790.88		319,719.98	100,000.00	1,738.04	706,700.19	14,070,510.06	10,956,260.68
Hartford Live Stock Ins. Co.	2,231,190.45	651,121.80	23,223.98	117,394.78	158,179.01		22,827.88			9,674.68	32,503.61	1,921,502.71
Hartford Steam Boiler Inspection & Ins. Co.	15,754,097.57	610,224.43	17,434.83	642,161.49	1,717,968.43	22,933.38	138,720.61	800,000.00		162,422.82	4,171,897.99	11,582,138.38
Home Accident Ins. Co.	2,947,297.65	594,945.54	48,557.89	38,229.22	51,535.41		12,569.31	25,000.00	1,075.00	82,501.30	245,498.33	1,601,829.27
Indemnity Ins. Co. of N. America	14,185,863.84	2,819,015.75	592,443.81	1,567,443.29	790,947.90		127,807.44	40,600.00		198,888.66	6,106,637.94	8,079,235.90
Independence Indemnity Co.	5,601,566.21	430,990.94	121,980.82	506,142.26	413,108.74		14,524.13			209,093.64	1,065,540.83	3,900,023.28
Inter State Casualty Co.	1,885,486.02	524,854.37	131,094.04	244,066.26	72,877.09	8.70	22,866.12			113,046.88	3,100,678.75	755,468.18
Kaskaskia Live Stock Ins. Co.	881,826.59	31,893.86	1,693.94	14,780.41	16,555.25		9,554.61		2,645.92	16,541.78	26,833.87	823,292.79
Lincoln Life Co. (Acc. Dept.)	1,130,025.67	92,864.71	6,358.30	123,799.70	25,793.96		10,901.37	43,399.36		59,863.82	159,740.16	797,388.51
Lloyds Plate Glass Ins. Co.	2,987,412.83	391,546.26	26,339.94	314,846.60	139,079.61		71,494.89	75,000.00	849.16	47,114.28	1,056,369.37	1,601,043.01
London & Lancashire Indemnity Co. of America	4,899,676.43	650,399.83	908,053.13	332,280.57	206,037.14		27,232.70			60,166.75	1,513,990.17	3,836,886.26
Loyal Protective Ins. Co.	1,877,819.64	616,978.01	6,576.96	174,017.88	341,785.96		25,378.74	10,000.00		79,392.44	1,162,021.47	715,708.17
Maryland Casualty Co.	14,011,850.05	2,589,325.77	1,063,225.18	2,623,775.88	1,000,000.00	110,042.50	841,033.43	899,922.00		1,266,123.41	23,678,772.17	32,292,518.06
Massachusetts Accident Ins. Co.	1,474,883.14	465,542.69	1,011.90	384,625.32	138,575.35		20,062.13	10,000.00		618.31	973,477.73	496,467.44
Mass. Bonding & Ins. Co.	14,962,696.20	3,259,469.97	328,557.27	1,985,163.44	992,163.97		157,765.34	120,012.65	6,055.60	295,076.21	6,090,191.01	8,292,305.19
Mass. Protective Ass'n, Inc.	5,774,213.88	4,047,648.88	9,622.94	1,131,152.86	387,721.80		151,829.11	50,000.00		4,964,413.61	3,985.03	3,800,800.27
Medical Protective Co.	2,500,107.47	289,072.95	53,343.66	51,298.64	158,011.53	12,063.82	22,727.61	130,000.00		90,261.19	369,140.40	1,601,093.07
Metropolitan Casualty Ins. Co.	3,500,948.17	567,548.81	659.88	405,917.67	134,218.01		76,839.47	87,000.00	436.97	70,853.01	1,801,261.72	2,198,086.45
Michigan Automobile Ins. Co.	1,300,917.30	203,990.67	57,106.30	143,956.01	68,996.45		19,127.85	8,125.00	159.06	35,083.85	350,600.89	765,416.70
Missouri State Life Ins. Co. (Acc. Dept.)	54,196,584.30	105,403.39	1,461.39	84,036.58	69,294.04		2,554.77			11,811,736.89	11,575,666.97	43,691,497.23
Nat'l Casualty Co.	1,947,230.75	588,447.11	10,476.19	487,869.35	112,913.14		33,010.01	28,000.00	893.61	62,153.59	1,323,784.98	853,463.77
Nat'l Life Ins. Co. of U. S. of A. (Acc. Dept.)	31,187,535.51	866,159.03	1,922.11	731,859.93	741,682.37		82,059.03		823.66	5,533,079.16	7,747,945.19	23,490,360.37
Nat'l Surety Co.	48,315,748.09	6,774,495.71	505,220.39	4,375,494.97	2,561,728.96	236.55	314,542.88	825,119.50	8,254.92	879,473.88	16,234,497.69	32,061,350.13
Nebraska Live Stock Ins. & Indemnity Co.	409,312.34	15,296.21	5,642.96	18,648.36	21,063.41		1,886.10			9,268.41	71,635.45	328,636.89
New Amsterdam Casualty Co.	30,725,742.48	3,908,128.00	610,720.03	2,672,142.19	751,985.21		149,259.79	371,250.00	63,989.39	342,369.54	8,284,891.27	12,441,391.23
New York Indemnity Co.	6,091,827.95	515,997.27	30,836.99	500,886.72	299,842.27		11,545.43			145,438.41	1,020,141.66	4,881,686.29
New York Plate Glass Ins. Co.	3,305,708.77	511,058.60	26,467.30	416,790.53	147,457.59		83,383.67	90,000.00		36,751.37	1,313,780.83	1,901,924.44
North American Accident Ins. Co.	3,556,490.29	849,514.28	39,295.14	856,818.99	219,097.88		64,398.70	39,000.00		97,331.20	2,137,739.22	1,418,751.07
North American Reassurance Co.							7,696.35			57,907.94	690,719.39	2,387,731.69
Northwestern Cas. & Sur. Co.	2,987,441.27	177,971.21	45,061.98	258,411.98	152,989.82		2,614.87			371.98	12,654.16	156,984.44
Old Line Life Ins. Co. of America (Acc. Dept.)	174,477.75	42,283.36	4,184.54	35,242.18	33,162.52							4,433,109.63
Pacific Mut. Life Ins. Co. (Acc. Dept.)	10,780,825.64	1,675,492.25	139,566.76	1,268,373.58	267,061.76		108,281.36	450,000.00	365.23	58,587.99	684,380.07	1,445,215.10
Phoenix Indemnity Co.	2,129,995.13	248,588.83	59,390.23	188,227.65	130,368.07		8,168.27			76,448.93	4,258,001.06	8,891,920.90
Preferred Accident Ins. Co.	13,109,034.89	1,815,990.82	369,065.88	1,223,483.03	404,980.23		126,343.10	252,000.00				

—Continued

TABLE NO. 11

Name of Company	Amount Brought Forward	Net Losses Paid	Investigation and Adjustment of Claims	Commission or Brokerage Net	Salaries Fees, Traveling Expenses and Inspections
Reliance L. Ins. Co. (Acc. Dept.)	1,655,923.68	136,398.72	234.12	179,159.51	113,586.65
Ridgley Protective Ass'n	2,042,503.06	779,549.73	17,785.51	396,213.48	294,819.49
Royal Indemnity Co.	36,814,996.74	6,145,621.00	798,561.39	2,942,687.72	1,240,521.27
Standard Accident Ins. Co.	29,035,613.42	5,506,942.96	745,229.77	2,972,221.97	1,088,546.91
Sun Indemnity Co. of N. Y.	2,217,538.59	89,336.73	52,682.87	132,822.64	129,884.22
Travelers Equitable Ins. Co. (Acc. Dept.)	973,171.99	256,354.74	2,078.09	109,871.26	68,963.67
Travelers Indemnity Co.	19,049,196.92	3,580,327.56	506,664.30	1,925,786.71	1,438,663.78
Travelers Ins. Co. (Acc. Dept.)	193,719,134.67	30,646,613.95	3,328,306.49	7,222,680.28	5,676,562.74
Union Automobile Ins. Co.	1,643,088.27	226,891.39	36,286.69	100,803.63	97,236.69
Union Indemnity Co.	10,967,189.83	2,117,198.21	363,067.12	1,287,347.08	519,899.29
United States Casualty Co.	16,189,009.44	3,828,705.10	300,665.65	1,562,892.48	616,081.61
United States Fidelity & Guaranty Co.	66,524,009.37	14,267,271.06	1,676,785.50	6,325,768.55	4,527,826.04
Western Casualty Co.	1,481,907.24	469,476.27	81,284.75	22,761.58	35,327.33
Western Surety Co.	709,613.62	73,918.51	8,666.97	22,761.58	24,740.94
Total Other Than Iowa Stock Companies	\$ 1,029,723,621.76	\$ 164,326,032.50	\$ 222,906,272.81	\$ 82,867,538.68	\$ 50,141,428.03
Total Other Than Iowa Mutual Companies	2,479,354,663.84	13,114,681.90	2,625,141.26	1,024,948.40	3,142,481.68
Total U. S. B. Companies	178,461,819.84	39,560,473.67	6,397,029.79	17,082,891.82	6,761,194.50
Total All Companies	\$ 2,706,567,148.00	\$ 223,299,154.36	\$ 232,229,258.14	\$ 108,404,199.00	\$ 61,061,089.02

Includes Life Figure.

Continued

Real Estate, Expenses and Taxes	Federal, State and All Other Taxes, Licenses and Fees	Dividends to Stockholders and Policyholders	Agents' Balances Charged Off	All Other	Total	Balance
	8,498.98			22,475.88	501,322.84	554,899.84
	29,463.11	30,000.00	890.71	26,146.38	1,384,400.40	668,012.66
	342,456.05	100,000.00	11,601.41	539,481.42	13,004,811.26	18,510,979.49
	392,307.98	210,000.00	6,565.42	749,039.21	11,723,422.43	16,290,183.66
	5,818.41			92,569.56	499,314.73	1,728,099.96
	5,256.18		3,160.22	119,113.22	562,907.01	460,174.98
	233,734.59	159,000.00	2,283.50	397,526.56	2,234,014.92	10,795,148.12
	926,621.74	1,450,000.00	7,116.53	2,368,428.23	41,725,822.96	61,969,500.69
	15,824.63	29,569.79	363.25	38,028.29	666,688.58	684,328.79
	79,052.36	133,000.00	39,610.07	537,491.52	5,000,039.74	5,874,533.69
	164,799.78	85,000.00		345,318.88	7,183,422.49	9,006,379.93
	163,469.79	1,110,283.29	900,000.00	43,449.13	81,297,735.78	88,226,863.29
	4,281.75			19,038.69	509,718.08	921,188.56
	3,699.54	17,865.84	709.49	9,912.03	175,094.45	584,321.16
	13,287.56					
\$ 1,386,661.06	\$ 9,774,244.30	\$ 16,096,874.14	\$ 537,791.52	\$ 43,728,806.80	\$ 201,766,091.32	\$ 637,356,050.44
84,921.42	363,473.68	6,200,886.77	19,299.04	377,748,324.20	406,234,268.14	2,023,120,365.70
153,882.68	1,770,729.69		126,697.89	6,886,297.48	78,028,709.73	99,773,107.11
\$ 1,600,485.27	\$ 12,159,578.76	\$ 22,530,229.91	\$ 711,869.91	\$ 428,508,665.12	\$ 886,345,656.48	\$ 2,890,321,686.61

TABLE 15—CASUALTY INSURANCE COMPANIES

Name of Company	Real Estate	Mortgage Loans	Collateral Loans	Bonds and Stocks	Cash in Office and Banks
Employers Mut. Casualty Ass'n.	\$ 30,000.00			\$ 131,215.90	\$ 107,583.70
Farmers Mut. Hog Ins. Co. of Ia.					288.30
Iowa Mut. Liability Ins. Co.	371,500.00			69,945.25	115,784.32
Iowa State Mut. Hog Ins. Co.					545.20
Mutual Live Stock Ins. Co.					340.30
Union Mutual Casualty Co.					4,628.10
Total Iowa Mutual Companies	\$ 391,500.00			\$ 196,150.12	\$ 228,881.62
Federal Surety Co.	\$ 5,500.00	\$ 657,430.00	\$ 6,292.46	172,175.72	\$ 331,361.31
Great Western Ins. Co. (Acc. Dept.)	37,500.00	431,800.00		192,351.45	6,718.80
Hawkeye Casualty Co.	30,425.00	184,544.45		50,125.00	117,133.49
Southern Surety Co.	511,226.67	1,071,978.29	83,237.62	1,060,800.56	1,385,113.82
Total Iowa Stock Companies	\$ 584,651.67	\$ 2,345,852.65	\$ 89,500.08	\$ 2,085,762.73	\$ 1,730,700.56
Total Ia. Mut. & Stock Co's.	\$ 584,651.67	\$ 2,337,752.65	\$ 89,500.08	\$ 2,278,921.85	\$ 1,968,083.98
MUTUAL COMPANIES					
American Mut. Liability Co.	\$ 106,000.00			\$ 9,778,322.92	\$ 1,316,412.40
Builders & Mfr's Mut. Cas. Co.				964,429.50	162,821.71
Equitable Life Assurance Soc. of U. S. (Acc. Dept.)	13,408,568.89	\$ 594,749,372.78	\$ 682,750.00	\$ 342,114,982.00	\$ 5,846,182.22
Indiana Liberty Mut. Ins. Co.				197,742.00	27,897.31
Integrity Mut. Casualty Co.		30,288.40		642,000.00	300,547.51
Liberty Mut. Ins. Co.				5,643,664.00	661,351.04
Lbrmen's Mut. Casualty Co.				3,129,407.25	305,972.71
Metropolitan Life Ins. Co. (Acc. Dept.)	29,568,531.57	605,922,414.06		620,042,215.51	16,951,790.83
Security Mut. Casualty Co.	30,000.00			6,295,617.96	456,462.72
Western Automobile Ins. Co.	9,000.00			889,751.07	61,920.40
Total Other Than Iowa Mutual Companies	\$ 43,106,700.46	\$ 810,716,225.30	\$ 682,750.00	\$ 668,307,214.30	\$ 26,331,174.64
UNITED STATES BRANCHES					
Employers' Ins. Assur. Corp'n.	\$ 2,458,867.16			\$ 23,176,744.67	\$ 45,428.03
European Gen'l Reins. Co. Ltd.		\$ 250,000.00		\$ 7,693,184.00	\$ 95,773.50
General Acc. & Fire & Life Assur. Corp'n.	868,462.94			\$ 7,958,221.76	\$ 815,939.54
London Guarantee & Acc. Co.		\$ 35,850.00	\$ 600,000.00	\$ 12,529,996.70	\$ 880,475.69
Ocean Acc. & Guarantee Corp'n.	738,978.46	284,750.00		14,500,584.33	683,788.03
Zurich Gen'l Acc. & Liability Ins. Co., Ltd.				8,079,667.63	780,300.27
Total United States Branches	\$ 3,996,408.56	\$ 570,600.00	\$ 600,000.00	\$ 73,998,728.06	\$ 2,802,915.12
STOCK COMPANIES					
Aetna Casualty & Surety Co.		\$ 2,507,279.27	\$ 158,515.55	\$ 11,412,403.69	\$ 1,215,480.77
Aetna Life Ins. Co. (Acc. Dept.)	4,005.07	\$ 8,300,461.84	\$ 123,300.00	\$ 16,320,441.44	\$ 2,033,202.54
American Automobile Ins. Co.				\$ 3,071,209.14	\$ 505,560.48
American Credit Indemnity Co.				\$ 2,879,965.44	\$ 282,797.73
American Live Stock Ins. Co.		43,000.00		37,979.32	51,331.60
American Old Line Ins. Co. (Acc. Dept.)	2,308.80	264,909.06	3,134.52	1,307.56	37,223.40
American Surety Co. of New York	8,896,970.50	50,000.00		\$ 4,896,853.90	\$ 531,378.00
American Reinsurance Co.	40,000.00			\$ 3,649,985.86	\$ 2,445.49
Business Men's Assur. Co. of America (Acc. Dept.)		1,201,737.04	16,000.00	515,788.94	232,414.35
Clover Leaf Life & Casualty Co. (Acc. Dept.)	277,025.00	506,937.42		16,226.25	73,236.87
Columbia Casualty Co.				796,807.61	249,379.74
Columbian Nat'l Life Ins. Co. (Acc. Dept.)	1,010,414.13	5,345,006.15		\$ 3,617,401.17	\$ 295,109.69
Continental Casualty Co.	187,162.77	2,817,800.02	8,000.00	4,721,432.44	\$ 507,930.04

—ASSETS DECEMBER 31, 1923

Premiums in Course of Collection	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Assets Not Admitted	Total Admitted Assets
\$ 47,874.48	715.56	\$ 207,258.00	1,921.16	\$ 309,257.16	\$ 7,673.85	\$ 301,583.31
152.97	7,300.00	7,788.26		7,788.26	800.75	7,257.48
26,808.24	31,118.31	449,656.29	9,424.87	438,451.06	30,448.14	428,002.92
785.56		1,329.06		1,329.06		1,329.06
15,787.43	558.61	36,445.32		36,446.32	8,586.54	11,390.98
9,908.44	46,065.39	61,399.50	8,222.65	64,022.61	12,781.31	51,240.33
\$ 150,845.12	\$ 76,387.16	\$ 443,153.32	\$ 14,168.68	\$ 837,314.30	\$ 16,711.32	\$ 800,602.98
\$ 218,519.84	15,149.81	1,486,419.14	27,368.21	1,668,737.20	39,992.16	1,488,794.90
19,408.04	18,104.33	795,402.71	20,130.67	735,522.78	31,868.08	703,654.70
30,475.88	18,105.34	419,796.16	13,006.41	432,896.90	5,738.19	417,098.41
1,961,153.32	165,308.36	6,645,409.52	408,343.28	7,659,751.31	44,918.14	6,807,506.47
\$ 2,100,016.11	\$ 274,844.74	\$ 9,228,017.54	\$ 468,922.00	\$ 9,696,940.54	\$ 504,305.47	\$ 9,192,364.07
\$ 2,260,461.25	\$ 351,211.90	\$ 10,071,183.36	\$ 483,690.62	\$ 10,554,274.04	\$ 561,866.79	\$ 9,992,667.25
\$ 677,258.57	442,675.06	12,319,678.26	151,626.80	12,471,315.13	567,422.03	11,903,893.10
139,451.18	2,900.00	569,012.29	16,848.12	602,800.31	10,909.12	592,891.29
63,415.20	7,022,790.25	664,682,006.34	23,314,614.28	687,967,000.30	1,033,243.32	686,944,337.77
13,874.71	31,092.43	270,507.45	19,055.21	259,510.66	15,369.63	274,112.03
637,611.43		1,580,447.24	14,561.02	1,603,008.20		1,603,008.20
1,245,347.35	13,653.41	7,804,015.89	145,885.00	8,039,301.82	154,219.10	7,885,082.63
957,005.01		2,716,995.01	17,760.65	2,800,165.67	14,043.97	2,786,121.70
179,299.38	101,708,346.38	1,374,432,506.70	59,766,226.42	11,434,191,123.12	2,791,704.85	11,431,399,418.27
257,051.94	230,699.71	7,135,729.53	77,397.74	7,263,607.92	151,155.26	7,112,452.66
99,349.72	7,485.90	1,068,117.09	41,938.44	1,110,055.53	8,517.50	1,101,538.03
\$ 3,650,664.49	\$ 200,320,137.11	\$ 2,073,120,365.70	\$ 83,624,212.67	\$ 2,156,744,578.27	\$ 4,700,228.77	\$ 2,151,044,349.50
\$ 4,703,638.00		30,287,708.83	479,189.51	80,565,848.36	500,121.46	80,065,726.90
1,004,449.54		9,011,407.40	340,700.92	9,352,117.82		9,352,117.82
2,796,065.76	80,225.07	11,468,965.07	319,206.90	11,848,113.46	826,467.01	11,021,646.45
4,132,872.52	448,754.52	18,027,948.46	874,148.72	19,342,007.18	18,446,000.00	18,446,000.00
2,569,066.48	49,388.16	19,234,573.46	309,282.21	19,543,855.67	566,706.49	19,057,151.18
1,777,390.00	345,215.97	19,882,563.87	225,523.87	11,268,087.89	196,581.61	11,071,506.28
\$ 17,000,373.16	\$ 1,301,181.70	\$ 66,772,107.11	\$ 2,878,011.27	\$ 102,161,118.36	\$ 2,447,286.75	\$ 99,703,831.61
\$ 2,472,250.00	100,520.06	17,063,176.42	1,101,492.63	19,664,668.48	65,915.28	19,000,692.18
4,058,858.02	967,387.63	21,737,696.20	1,234,408.28	23,121,514.97	260,415.00	22,861,109.97
1,067,089.80	36,047.57	4,681,706.97	307,481.47	4,719,698.44	57,768.81	4,661,929.63
	284,580.70	2,326,553.86	37,051.10	2,643,096.66	279,823.30	2,363,273.36
	28,299.39	500,787.13	5,588.18	594,870.21		594,870.21
	1,307.56	11,478.12	11,041.35	252,616.43	14,417.02	238,199.77
1,697,807.93	138,261.80	16,737,606.22	368,697.32	17,045,367.51	16,330,595.50	16,330,595.50
100,866.61		2,281,369.57	51,808.15	9,667,113.09	5,740.91	9,661,372.18
	46,006.21	2,062,569.09	139,616.41	2,202,185.13		2,202,185.13
	84,454.44	1,073,797.44	65,344.77	1,144,042.21		1,144,042.21
	91,133.22	4,734,611.04	1,237,270.70	4,963,879.74	87,163.80	4,876,715.92
	165,042.82	36,450,103.67	1,205,784.08	27,656,887.75	232,261.81	27,424,625.94
2,667,632.32	486,275.19	11,776,274.78	742,417.65	13,518,692.40	320,182.11	13,198,510.29

TABLE NO. 13

Name of Company	Real Estate	Mortgage Loans	Collateral Loans	Bonds and Stocks	Cash in Office and Banks
Continental Life Ins. Co. (Ac. Dept.)		17,000.00			4,000.00
Detroit Fidelity & Surety Co.	170,436.37	2,050,706.90	15,000.00	333,800.00	611,000.00
Eagle Indemnity Co.				1,745,611.00	807,791.30
Employers Indemnity Corp'n	79,416.36	755,211.00	81,925.00	303,271.12	303,271.12
Federal Casualty Co.		39,249.10		455,100.00	19,583.47
Federal Life Ins. Co. (Ac. Dept.)				150,862.52	
Fidelity & Casualty Co. of N. Y.	1,299,833.50	50,000.00		23,799,477.00	823,198.34
Fidelity & Deposit Co. of Maryland	1,245,000.00	25,470.01		9,504,834.98	1,068,892.27
General Casualty & Surety Co.	33,849.89	912,722.50		47,322.40	125,231.72
General Reinsurance Corp'n				2,876,900.52	329,027.12
General Indemnity Corp'n of America				516,293.81	4,277.18
Georgia Casualty Co.	800.00	612,500.00	6,998.37	1,090,614.32	97,238.25
Globe Indemnity Co.	1,588,034.00	19,258.00		15,200,230.45	555,411.73
Great American Casualty Co.	9,600.00	250,500.00		4,900.00	2,325.90
Great Northern Life Ins. Co. (Ac. Dept.)					67,574.58
Guarantee Co. of North America	297,537.00			2,410,423.85	125,231.72
Hartford Acc. & Indemnity Co.			3,500.00	37,732,459.73	1,340,518.41
Hartford Live Stock Ins. Co.				812,710.22	102,397.00
Hartford Steam Boiler Inspection & Ins. Co.	196,000.00	1,818,750.00		7,070,909.94	518,200.34
Home Accident Ins. Co.				411,800.00	410,277.00
Indemnity Ins. Co. of North America				6,012,506.08	353,707.00
Independence Indemnity Co.				2,539,378.40	565,319.31
Interstate Casualty Co.	2,375.00	100,000.00	5,800.00	232,210.50	150,300.37
Kaskaskia Life Stock Ins. Co.				301,180.44	30,700.00
Lincoln Life Co. (Ac. Dept.)				55,515.90	240,093.41
Lloyds Plate Glass Ins. Co.				485,500.00	73,877.39
London & Lancashire Indemnity Co. of America				2,065,000.22	280,034.22
Loyal Protective Ins. Co.				609,634.03	306,174.14
Maryland Casualty Co.	2,790,309.37	1,371,989.00		22,937,070.02	1,265,702.12
Masonic Accident Ins. Co.				421,000.74	70,523.23
Mass. Bonding & Ins. Co.	307,166.37	18,750.00		5,911,853.32	707,661.41
Mass. Protective Ass'n Inc.	201,308.00			2,031,068.71	609,704.02
Medical Protective Co.				302,150.00	42,711.27
Metropolitan Casualty Ins. Co.				171,000.00	181,250.00
Michigan Auto Ins. Co.				104,200.00	225,607.09
Missouri State Life Ins. Co. (Ac. Dept.)				10,000.00	629,158.70
National Casualty Co.			10,000.00		57,715.87
Nat'l Life Ins. Co. of U. S. of A. (Ac. Dept.)					7,501.20
National Surety Co.	17,319.70	98,466.80		24,798,967.12	1,607,988.44
Nebbraska Life Stock Ins. & Indemnity Co.		179,200.00		108,300.00	26,711.44
New Amsterdam Casualty Co.	263,139.10			9,116,234.51	970,620.00
New York Indemnity Co.				2,479,244.79	778,345.79
New York Plate Glass Ins. Co.				2,218,312.56	90,627.50
North American Acc. Ins. Co.			1,300.00	674,975.45	90,607.70
Northwestern Cas. & Sur. Co.				181,973.44	59,501.05
Old Line Life Ins. Co. of America (Ac. Dept.)				1,862,834.50	115,979.00
Pacific Mut. Life Ins. Co. (Ac. Dept.)					11,897.25
Phoenix Indemnity Co.				2,259,692.84	44,902.06
Preferred Accident Ins. Co.				1,151,158.42	37,210.50
Reliance Life Ins. Co. (Ac. Dept.)				7,056,122.00	291,017.11
Ridley Protective Ass'n				431,933.41	431,933.41
Royal Indemnity Co.				572,208.00	637,114.00
Standard Accident Ins. Co.	1,482,652.25	990,732.32	28,875.00	14,117,195.00	1,423,741.54
Sun Indemnity Co. of N. Y.				10,308,050.00	355,902.73

-Continued-

	Premiums in Course of Collection	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Assets Not Admitted	Total Admitted Assets
	189,014.00	5,902,804.32	5,960,530.74	411,001.27	6,372,132.06	62,000.00	6,310,132.06
		48,820.55	2,405,788.76	400,691.84	2,806,499.00	217,674.71	2,588,824.29
	300,007.46	2,140,600.28	2,440,600.28	25,282.04	2,465,747.07	11,800.01	2,453,947.06
	935,871.72	730,068.57	3,067,855.63	31,478.54	3,119,334.17	269,780.32	2,849,553.84
			535,021.20	138,994.47			674,015.67
	129,377.42	6,454,121.32	6,705,331.51	340,495.00	7,045,966.50	61,307.50	7,004,659.00
	2,006,872.32	309,888.34	30,105,171.20	20,000,113.17	1,450,031.23		15,105,031.99
	2,451,274.92	222,470.20	10,915,912.32	4,234.14	10,920,226.56	899,800.72	10,020,425.84
	239,027.12	39,096.11	1,505,919.31	19,581.91	1,525,501.22	10,004.05	1,515,497.17
	5,114.45	2,505.49	3,072,722.47	675,065.48	3,748,087.95	32,071.42	3,716,016.53
	1,309.12	1,796.04	523,327.14	14,016.15	523,327.14	1,206.44	522,120.70
	811,774.32	15,975.51	2,588,945.00	19,006.12	2,603,950.18	54,249.12	2,549,701.06
	2,985,300.80	480,994.73	21,105,823.40	193,888.12	21,340,003.97	590,300.75	20,749,703.22
	70,052.82	9,234.21	287,443.05	20,267.90	313,781.43	24,072.31	289,709.12
		2,410,423.85	2,742,123.44	112,518.90	2,854,646.33	22,472.07	2,832,174.26
	37,701.00	370.40	2,900,924.70	28,284.74	2,929,209.50	1,606.48	2,927,603.04
	4,331,000.25	512,364.29	19,090,200.08	372,138.30	20,225,303.23	800,504.43	19,424,800.80
	305,965.45		1,221,592.71	12,723.40	1,234,318.11	22,267.18	1,212,050.93
	518,200.34		518,200.34				
	1,080,218.57	4,478.03	11,582,120.28	634,327.05	12,216,927.36	20,909.23	12,196,018.13
	595,079.46	4,282.19	1,555,839.37	33,000.61	1,589,091.91	4,380.19	1,584,711.72
	1,019,377.04	182,734.28	5,079,225.90	201,723.01	5,280,948.92	6,813.92	5,274,135.00
	755,505.44	52,023.30	2,900,025.28	18,719.12	2,918,764.58	31,000.01	2,887,764.57
	153,532.60	2,189.30	785,808.18	2,284.87	788,204.95	5,872.80	782,332.15
	70,307.00	22,059.04	322,892.72	7,251.61	330,147.23	9,714.50	320,432.73
			15,528.22				
			1,901,013.01	77,604.27	1,978,617.28	4,658.50	1,973,958.78
	424,908.06	7,463.66	3,286,586.26	301,975.92	3,778,562.18	152,881.01	3,625,681.17
	22,937,070.02	715,708.17	29,025,592.72	23,620.57	29,049,213.60	730,458.04	28,318,755.56
	4,292,078.91	300,628.08	21,207,518.00	21,673,848.01	594,206.25	20,881,510.28	426,007.72
	3,234.26	1,570.92	400,407.44	1,137,345.00	9,004.90	502,222.93	8,501,784.97
	1,065,316.40	174,025.63	8,222,505.19	133,012.21	8,459,348.92	102,096.70	8,357,252.22
	60,342.74	3,875.00	2,809,800.37	111,974.05	3,021,774.23	40,206.54	2,981,567.69
	66,008.78	2,827.40	1,091,668.07	40,200.82	1,132,688.92	31,418.19	1,101,270.74
	317,918.40	2,809.04	2,168,686.45	77,357.14	2,246,212.00	6,077.42	2,240,134.58
	30,134.90	26,804.06	765,415.70	30,554.44	796,930.14	31,135.91	765,794.23
	46,203.19	42,275,214.14	45,021,497.33	2,954,228.61	46,273,227.14	285,800.69	45,987,426.45
	7,501.20		625,465.77	26,243.81	609,707.98	22,000.00	587,707.98
	14,363.55	23,425,226.77	23,439,590.32	2,512,239.10	25,951,829.51	300,703.42	25,651,126.09
	2,711,377.41	1,509,622.54	21,081,250.10	539,508.68	23,020,748.74	31,840,223.42	2,688,525.32
	18,545.90	900.25	228,656.80	17,197.20	203,454.27	2,598.30	200,855.97
	1,945,011.78	103,100.13	12,441,351.21	89,199.91	12,530,551.13	300,234.92	12,230,316.21
	1,096,030.21	67,400.94	4,281,680.29	22,262.87	4,349,342.16	60,241.22	4,289,100.94
	209,062.18	4,201,923.44	134,294.42	1,901,923.44	2,240,223.86		2,240,223.86
	181,973.44	59,501.05	1,418,701.07	11,583.09	1,430,204.75	85,627.00	1,344,577.75
	272,972.53	25,288.90	2,287,721.99	62,912.67	2,340,623.61	108,109.28	2,232,514.33
	1,527.60	2,837.78	62,064.44	5,866,522.93	6,397,932.42	39,601.86	6,358,330.56
	674,970.32	31,675.15	6,425,190.68	75,645,178.12	82,009,274.15	178,113.24	81,831,160.91
	107,100.80	9,718.30	1,445,212.10	601,670.30	1,456,790.40	1,207,624.65	349,165.75
	925,234.74	53,948.27	5,521,822.00	108,596.23	5,629,591.27	102,280.79	5,527,310.48
	122,797.83		554,399.81	22,870,247.80	56,417,171.71	342,972.01	56,074,200.70
	2,645,000.74	305,027.94	18,810,979.45	492,720.02	19,209,728.50	862,008.61	18,347,720.89
	2,648,165.00	132,192.17	230,202.06	238,625.25	2,879,182.81	845,704.50	2,033,478.31
	911,608.10		1,735,020.80	6,225.10	1,741,848.90	97,077.80	1,644,771.10

TABLE NO. 13

Name of Company	Real Estate	Mortgage Loans	Collateral Loans	Bonds and Stocks	Cash in Office and Banks
Travelers Equitable Ins. Co. (Acc. Dept.)	2,853.71	223,545.00		87,085.00	18,812.32
Travelers Indemnity Co.		381,499.97		8,307,296.80	725,970.12
Travelers Ins. Co. (Acc. Dept.)			40,000.00	49,976,148.25	5,631,311.40
Union Automobile Ins. Co.		284,278.67	1,925.00	172,486.00	302,798.77
Union Indemnity Co.		992,922.81		3,038,396.29	477,282.88
United States Casualty Co.		597,100.00		7,025,800.87	138,543.47
United States Fidelity & Guaranty Co.	3,576,743.89	71,300.00	34,122.25	24,143,196.47	2,659,662.39
Western Casualty Co.				645,905.00	28,556.12
Western Surety Co.	150,000.00	295,986.98	14,500.00	3,000.00	22,656.39
Total Other Than Iowa Stock Companies	\$34,503,885.63	\$ 40,456,435.63	\$ 523,065.69	\$ 365,243,595.92	\$36,900,319.39
Total Other Than Iowa Mutual Companies	43,106,700.46	810,716,335.30	682,750.00	988,374,314.30	35,331,174.84
Total U. S. B. Companies	3,596,408.56	570,000.00	600,000.00	73,998,728.00	2,802,913.12
Total All Companies	\$71,701,646.31	\$ 854,281,113.58	\$ 1,805,345.77	\$ 1,429,828,460.16	\$ 688,692,983.71

/ Includes Life Figure.

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Premiums in Course of Collection	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Assets Not Admitted	Total Admitted Assets
11,887.31	65,000.44	409,174.98	48,407.10	437,582.08	34,224.91	423,357.17
1,379,159.94	1,222.11	10,795,149.17	105,726.90	10,900,875.17	33,237.51	10,867,637.66
6,077,301.91	248,800.08	61,962,500.69	1,224,519,284.71	286,513,485.40	420,904.55	286,092,580.85
236,437.35	96,563.00	934,308.29	11,973.07	1,006,371.86	67,100.48	939,271.38
1,172,253.86	193,637.36	5,374,353.09	167,304.93	6,041,858.02	95,444.32	5,946,413.70
1,164,273.66	110,535.32	9,006,276.95	110,760.97	9,117,037.92	308,481.14	8,808,556.78
7,351,383.00	1,490,650.88	38,226,363.59	554,330.32	38,780,694.11	1,902,800.79	36,877,893.32
240,337.44	5,000.00	921,188.56	6,708.98	927,897.54		927,897.54
23,763.93	24,618.60	534,521.16	12,158.95	546,680.11	21,192.05	525,488.06
\$73,602,313.40	\$ 96,037,302.50	\$ 637,356,930.44	\$ 852,083,606.82	\$ 980,440,537.26	\$ 13,510,738.38	\$ 975,929,798.88
3,650,661.49	200,236,137.11	2,073,120,365.70	83,024,212.67	2,156,744,678.37	4,709,223.77	2,151,945,454.60
17,003,273.59	1,201,181.75	99,773,107.11	2,378,011.27	102,131,118.38	2,447,236.73	99,703,881.65
\$66,517,112.71	\$ 297,915,924.35	\$ 2,830,321,586.61	\$ 438,568,921.44	\$ 3,293,800,506.00	\$ 21,218,975.50	\$ 3,272,581,530.50

TABLE 16—CASUALTY INSURANCE COMPANIES

Name of Company	Net Unpaid Claims	Estimated Investigation and Adjust Expense of Unpaid Claims	Unearned Premiums	Unpaid Commissions Salaries and Expenses	Estimated Taxes
Employers Mut. Casualty Ass'n	78,533.00	2,823.00	67,518.04	800.00	1,900.00
Farmers Mut. Hog Ins. Co. of Ia.	187,077.00		3,507.00	411.84	
Ia. Mut. Liability Ins. Co.	1,088,884.18	1,088.89	105,000.00	14,500.00	4,832.78
Ia. State Mut. Hog Ins. Co.	391.96		443.70		79.18
Mutual Live Stock Ins. Co.	1,598.00		2,507.00	4,593.67	307.43
Union Mut. Casualty Co.	4,693.53		37,858.74	5,034.88	749.45
Total Iowa Mut. Companies	284,219.79	4,922.30	276,567.56	20,990.31	7,400.81
Federal Surety Co.	147,064.92		330,477.39	51,598.75	17,116.00
Great Western Ins. Co. (Acc. Dept.)	69,482.59	4,416.50	217,944.81	7,826.29	25,000.00
Hawkeye Casualty Co.	54,745.23	500.00	49,558.67	2,812.78	2,821.22
Southern Surety Co.	1,479,153.99	30,000.00	2,829,286.34	875,198.73	148,000.00
Total Ia. Stock Companies	1,744,249.54	34,916.50	3,417,269.11	487,348.55	192,401.22
Total Ia. Mut. and Stock Cos.	2,028,469.33	39,838.70	3,693,836.67	468,338.86	199,802.03
MUTUAL COMPANIES					
American Mut. Liability Co.	6,312,598.00	25,000.00	2,011,467.39	28,005.80	134,991.87
Builders & Mfrs. Mut. Cas. Co.	180,987.10		86,066.37	8,251.37	69.52
Equitable Life Assur. Soc. of U. S. (Accident Dept.)	413,672.60	5,229.00	1,462,224.71	8,767.87	39,284.73
Indiana Liberty Mut. Ins. Co.	78,908.52		1,627,367.00	693.71	1,263.00
Integrity Mut. Casualty Co.	925,281.41	6,788.92	2,279,978.01	2,509.50	30,000.00
Liberty Mut. Ins. Co.	3,003,593.88	4,000.00	237,445.57	26,466.52	108,714.81
Londonmer't Mut. Casualty Co.	861,878.87	17,068.46	1,147,970.11	16,387.24	34,000.00
Metropolitan L. Ins. Co. (Acc. Dept.)	904,289.20	4,359.69	401,084.19	41,491.79	32,779.90
Security Mut. Casualty Co.	4,101,616.54	5,300.00	634,388.34	1,075.00	23,229.70
Western Automobile Ins. Co.	369,819.75	6,619.00	444,876.06	2,779.51	11,901.28
Total Other Than Iowa Mut. Cos.	17,882,483.11	74,970.08	9,967,918.03	136,362.78	306,356.12
UNITED STATES BRANCHES					
Employers Liability Assur. Corp'd.	11,616,446.00	43,991.00	5,119,100.41	1,159,042.05	600,000.00
European Gen. Reinsurance Co., Ltd.	3,711,213.90	25,862.61	3,889,290.08	309,117.02	45,000.00
Gen'l Ac. Fire & Life Assur. Corp.	4,303,713.10	9,380.60	4,474,788.70	618,828.71	309,816.00
London Guarantee & Accident Co.	6,000,083.11	25,000.00	6,222,445.30	1,146,649.34	600,000.00
Ocean Accident & Guaranteer Corp.	7,561,838.02	10,000.00	5,505,911.82	331,925.90	317,300.18
Zurich General Accident & Liability Co., Ltd.	5,088,941.00	40,000.00	2,981,983.51	306,372.02	300,000.00
Total United States Branches	39,181,564.13	151,012.61	30,878,141.43	4,222,140.06	2,682,986.18
STOCK COMPANIES					
Aetna Casualty & Surety Co.	3,863,430.32	216,506.33	7,305,450.51	734,064.99	483,601.00
Aetna Life Ins. Co. (Acc. Dept.)	12,207,474.33	56,304.89	9,793,061.15	1,042,000.23	793,436.19
American Automobile Ins. Co.	1,261,293.12	9,494.84	1,973,304.01	282,257.56	114,965.61
American Credit Indemnity Co.	306,221.84		21,836,594.18	21,866.93	613,612.62
American Live Stock Ins. Co.	12,738.41	127.28	13,031.28	612.03	1,834.76
Amer. Old Line Ins. Co. (Acc. Dept.)	2,216.04		39,728.47	2,418.85	2,309.00
American Surety Co. of New York	3,042,709.59	25,000.00	5,689,450.85	241,892.63	304,921.84
American Reinsurance Co. (Acc. Dept.)	1,888,603.16		480,222.93	59,975.02	41,624.80
Business Men's Assur. Co. of America (Accident Dept.)	883,111.00	18,409.28	579,919.62	51,144.07	66,400.00
Clover Leaf Life & Casualty Co. (Accident Dept.)	25,800.00		26,612.28	2,453.62	24,179.00
Columbia Casualty Co.	1,318,846.01	5,809.00	1,648,824.12	174,351.89	77,000.00
Columbia Nat'l Life Ins. Co. (Acc. Dept.)	194,221.79	2,500.00	175,788.23	37,432.37	12,808.02
Continental Casualty Co.	2,382,500.13	11,000.00	5,102,100.00	862,361.99	373,388.39
Continental Life Ins. Co. (Acc. Dept.)	4,245.43		9,000.00		1,300.00
Detroit Fidelity & Surety Co.	40,847.23		41,019.59	48,807.65	3,791.75

—LIABILITIES DECEMBER 31, 1923

Dividends Declared and Unpaid	All Other Liabilities	Total Liabilities Except Capital	Capital Paid Up	Surplus Over All Liabilities	Surplus as Regards Policyholders	Total
1,196.02	164,098.06	147,543.55	147,543.55	2,082.49	2,082.49	301,582.31
255.77	380,795.62	41,237.30	41,237.30	147.70	147.70	428,022.92
992.35	30,627.03	221.51	221.51			1,259.06
891.14	49,817.74	1,422.50	1,422.50			51,240.33
4,431.17	665,745.70	194,867.48	194,867.48	820,000.00	820,000.00	800,613.18
23,082.90	569,652.52	82,142.37	82,142.37	963,142.37	1,662,794.80	
9,951.00	228,024.30	123,000.00	123,000.00	555,000.00	1,010,624.10	
642.47	306,981.44	108,116.97	108,116.97	318,098.41	618,098.41	
181,551.72	5,014,245.64	1,000,000.00	1,000,000.00	560,391.03	6,607,828.67	
186,228.10	6,012,553.70	969,850.37	969,850.37	3,179,850.37	9,195,234.07	
190,679.27	6,018,249.40	6,918,249.40	2,270,000.00	1,104,717.85	3,274,717.85	9,982,007.25
MUTUAL COMPANIES						
243,025.98	308,748.47	9,804,927.51	2,008,903.01	2,008,903.01	11,903,883.12	
4,261.50	279,006.17	662,395.22	662,395.22		9,332,117.21	
637,988,184.94	629,848,002.25	103,000.00	46,995,394.82	47,095,284.02	3,686,944,337.27	
374,112.03	374,112.03	100,000.00	100,000.00	274,112.00	1,069,008.26	
152,395.36	174,624.84	6,550,579.96	1,226,102.67	1,226,102.67	7,885,683.03	
118,480.00	250,000.00	2,227,265.68	438,866.71	258,866.71	2,746,131.29	
35,969.23	1,354,067,762.24	1,356,630,006.01	74,749,412.23	74,749,412.23	11,491,339,418.37	
1,000.00	4,861,881.81	2,310,000.00	2,310,000.00	7,111,861.81	9,421,861.81	
836,687.00	836,687.00	294,851.02	294,851.02		1,131,538.02	
655,082.07	1,963,666,727.20	2,022,479,377.11	400,000.00	129,065,977.49	129,465,977.49	2,151,945,354.60
UNITED STATES BRANCHES						
610,555.70	22,200,000.16	200,000.00	7,888,020.72	8,688,020.72	96,257,716.88	
217,372.80	7,852,117.82	750,000.00	1,250,000.00	1,250,000.00	9,362,117.82	
9,663,759.51	600,909.00	1,837,860.01	1,837,860.01		11,222,469.75	
1,043,822.88	16,844,366.55	179,000.00	1,891,269.29	2,641,336.29	16,485,606.92	
3,268,296.28	17,984,492.16	750,000.00	709,748.99	1,430,748.99	19,035,121.18	
645,925.33	9,872,821.66	600,000.00	1,028,784.12	1,028,784.12	11,011,555.78	
6,010,942.99	82,526,488.37	3,550,000.00	13,667,393.20	17,177,393.20	99,769,881.63	
STOCK COMPANIES						
00,000.00	64,486.33	12,748,529.87	2,000,000.00	4,250,123.40	6,250,123.40	16,900,689.10
150,000.00	1,041,105.24	24,174,529.07	2,000,000.00	2,890,800.56	2,890,800.56	26,862,229.97
	2,844,486.65	300,800.00	730,488.56	1,260,488.56	4,061,919.69	
	700,000.00	533,736.69	2,084,072.63		2,084,072.63	
	1,514,22	189,000.00	33,989.73	185,990.73	169,816.03	
88,822.32	136,000.00	1,510,000.00	41,502.68	1,131,500.00	1,336,127.77	
246,968.83	6,870,508.64	5,000,000.00	2,168,809.56	7,168,809.56	16,539,408.20	
15,000.00	2,479,425.00	769,000.00	669,916.11	1,419,916.11	5,899,350.11	
581,597.75	1,531,583.02	250,000.00	818,113.25	568,113.25	2,119,695.37	
870,061.38	750,166.28	230,000.00	168,815.47	398,815.47	1,108,899.22	
22,486.77	2,823,106.19	1,000,000.00	623,196.10	4,846,214.92		
25,237,656.99	23,580,311.43	1,000,000.00	761,554.31	1,731,554.31	27,021,066.94	
629,737.07	9,180,206.22	2,000,000.00	1,000,000.00	5,680,000.00	7,180,206.22	
5,481,244.38	5,486,369.77	489,000.00	315,172.39	1,665,172.39	6,558,529.06	
80,126.05	834,492.15	1,789,681.59	1,116,889.19	7,448,479.74	8,448,662.80	

TABLE NO. 16

Name of Company	Net Unpaid Claims	Estimated Investigation and Adjustment Expense of Unpaid Claims	Unearned Premiums	Unpaid Commissions and Expenses	Estimated Taxes
Eagle Indemnity Co.	391,558.90	2,500.00	679,369.27	74,473.98	26,000.00
Employers Indemnity Corp'n.	690,118.07	7,495.00	692,331.56	177,739.91	42,000.00
Federal Casualty Co.	41,356.80	1,000.00	45,456.46	10,509.00	0.00
Federal Life Ins. Co. (Acc. Dept.)	48,454.09	500.00	479,281.65	21,186.46	9,284.30
Fidelity & Casualty Co. of N. Y.	8,716,786.89	100,000.00	9,859,065.69	151,585.45	554,077.56
Fidelity & Deposit Co. of Maryland	2,737,228.64	49,136.00	5,329,580.72	349,362.92	412,557.46
General Casualty & Surety Co.	424,406.92	7,957.45	282,065.47	77,181.74	9,500.00
General Reinsurance Corp'n.	2,022,666.57	42,791.86	272,452.29	3,513.91	0.00
General Indemnity Corp. of America.	31,395.99	500.00	30,899.99	802.82	452.96
Georgia Casualty Co.	668,719.00		1,168,547.37	102,579.70	46,792.29
Globe Indemnity Co.	8,156,009.64	28,253.00	6,528,594.20	600,589.80	250,000.00
Great American Casualty Co.	39,661.62		86,486.54	12,535.14	1,900.00
Great Northern Life Ins. Co. (Acc. Dept.)	193,087.07	5,000.00	294,543.86	10,271.81	12,300.00
Guaranty Co. of North America	131,219.09	1,000.00	182,889.28	19,370.35	78,346.52
Hartford Acc. & Indemnity Co.	6,773,882.13	48,000.00	7,800,417.04	334,661.00	336,629.00
Hartford Live Stock Ins. Co.	39,912.31		61,032.58	45,259.86	19,000.00
Hartford Steam Boiler Inspection & Ins. Co.	318,407.03		5,539,427.71	309,911.87	300,000.00
Home Accident Ins. Co.	389,682.83		487,065.28	45,888.28	12,500.00
Indemnity Ins. Co. of N. America.	2,997,420.48	30,000.00	3,307,131.23	338,061.63	137,000.00
Independence Indemnity Co.	319,468.97	3,300.00	1,256,005.25	187,785.95	50,000.00
Inter State Casualty Co.	154,256.43		214,255.13	47,404.51	8,827.23
Kaakaakia Live Stock Ins. Co.	7,925.00		22,148.01	2,111.99	2,100.00
Linnell Life Co. (Acc. Dept.)	8,000.00		329,991.22	2,902.75	5,000.00
Lloyds Plate Glass Ins. Co.	69,373.72		62,979.63	66,024.45	118,303.22
London & Lancashire Ind. Co. of A.	1,353,111.20	5,000.00	765,708.11	69,399.23	46,669.00
Loyal Protective Ins. Co.	135,500.00	517.81	308,095.14	4,380.79	19,250.00
Maryland Casualty Co.	8,907,896.10	78,916.61	10,171,775.33	334,696.09	465,589.14
Masonic Acc. Ins. Co.	79,557.06	350.00	303,096.59	4,706.84	17,981.38
Mass. Bonding & Ins. Co.	49,291.29		2,670,546.82	288,338.32	135,259.21
Mass. Protective Ass'n, Inc.	1,069,094.15	801.36	1,872,551.47	47,113.31	150,900.00
Medical Protective Co.	719,867.25		456,753.31	4,314.76	17,000.00
Metropolitan Casualty Ins. Co.	40,823.28		611,739.31	109,987.77	23,282.42
Michigan Auto Ins. Co.	128,329.12	2,106.91	259,665.72	2,724.19	11,596.55
Mo. State Life Ins. Co. (Acc. Dept.)	36,618.96	1,000.00	130,551.86	18,210.22	2,812.05
Natl' Casualty Co.	47,602.43	1,000.00	171,567.24	1,500.00	24,900.00
Natl' Life Ins. Co. of U. S. of A. (Acc. Dept.)	4,275.58		39,791.26	3,690.89	48,655.62
Natl' Surety Co.	5,253,729.70	180,782.60	10,748,695.78	770,894.36	327,248.33
Nebraska Live Stock Ins. & Ind. Co.	15,259.31		38,667.28	3,664.49	696.00
New Amsterdam Casualty Co.	4,660,774.77	47,189.13	5,367,904.42	410,210.19	170,909.00
New York Indemnity Co.	622,481.27	3,000.00	1,011,929.95	270,292.63	79,768.62
New York Plate Glass Ins. Co.	42,942.16		667,178.06	115,227.85	28,000.00
North American Acc. Ins. Co.	234,366.71	600.00	619,732.31	68,888.94	37,062.38
North American Reassurance Co.					
North Western Casualty & Sur. Co.	252,461.24	3,000.00	461,882.50	56,821.66	30,000.00
Old Line Life Ins. Co. of America (Accident Dept.)	6,855.28		25,465.65	110.00	3,700.28
Pacific Mut. L. Ins. Co. (Acc. Dept.)	1,300,260.06	47,609.00	2,492,408.62	191,961.07	121,000.00
Phoenix Indemnity Co.	224,829.25		425,567.92	328,955.55	19,122.00
Preferred Accident Ins. Co.	1,846,080.56	62,344.57	2,408,463.52	115,000.00	175,600.00
Reliance Life Ins. Co. (Acc. Dept.)	35,083.06		392,286.66	9,273.90	0.00
Ridgely Protective Ass'n.	176,906.46	1,500.00	215,625.50	2,840.62	23,884.47
Royal Indemnity Co.	7,877,960.00	41,000.00	6,094,892.57	630,877.57	398,360.00
Standard Acc. Ins. Co.	6,468,232.72	48,183.65	5,250,901.14	584,717.00	227,000.00
Sun Indemnity Co. of N. Y.	179,941.90	4,267.00	453,107.80	54,600.59	18,788.14
Travelers Equitable Ins. Co. (Acc. Dept.)	26,640.00	500.00	192,950.19	3,268.17	7,435.50
Travelers Indemnity Co.	1,482,988.56	143,918.53	5,759,834.09	211,361.69	227,916.16

—Continued

Dividends Declared and Unpaid	All Other Liabilities	Total Liabilities Excess Capital	Capital Paid Up	Surplus Over All Liabilities	Surplus as Regards Policyholders	Total
200,000.00	5,988,733.95	1,173,906.35	787,500.00	512,996.91	1,800,436.91	2,474,327.26
		1,749,694.64	799,000.00	465,489.10	1,105,889.10	2,865,158.74
		113,212.51	350,000.00	46,092.21	446,092.21	569,094.47
		6,547,812.46	390,000.00	134,386.14	431,386.14	6,681,528.69
		20,153,971.20	4,000,000.00	4,901,514.79	8,901,514.79	29,055,191.88
		888,492.58	5,000,000.00	1,476,029.78	6,476,029.78	16,320,336.80
		801,291.03	500,000.00	308,535.56	708,535.56	1,509,797.17
		260,008.66	600,000.00	481,777.64	1,081,777.64	3,329,377.83
		21,235.62	300,000.00	115,761.41	516,761.41	867,057.09
		4,273.09	300,540.00	303,197.29	503,737.29	2,649,006.00
		189,632.42	15,063,391.22	3,500,000.00	5,000,000.00	30,083,391.22
		1,765.43	141,945.75	36,600.38	236,860.38	978,800.11
		2,069,917.30	2,436,130.04	170,049.72	2,396,049.72	2,831,100.78
		387,713.94	741,276.49	1,981,896.56	2,226,436.56	2,977,703.04
		119,809.71	15,600,816.94	3,827,677.86	4,327,677.86	19,942,894.80
		406,234.75	500,000.00	316,934.20	3,113,354.95	
		47,118.83	6,305,926.46	2,500,000.00	2,500,162.67	12,166,028.12
		15,000.00	899,133.66	500,000.00	132,114.66	1,221,247.72
		4,507.70	5,924,061.84	1,600,000.00	1,303,074.94	8,311,136.68
		1,817,110.17	1,900,000.00	1,071,303.46	2,071,303.46	3,888,413.03
		424,772.39	300,000.00	58,146.92	259,146.92	780,290.22
		40,312.84	300,000.00	228,300.19	228,300.19	289,673.03
		406,829.37	320,300.00	137,824.07	358,068.07	764,882.44
		9,354.24	750,000.00	434,351.46	1,204,351.46	1,677,980.73
		2,270,369.38	750,000.00	635,311.79	1,355,311.79	3,625,681.17
		397,730.52	100,000.00	271,737.52	371,737.52	739,438.04
		21,566,696.19	5,000,000.00	5,312,890.16	10,312,890.16	32,081,549.26
		396,828.66	100,000.00	108,414.65	308,414.65	607,352.55
		60,029.28	1,500,000.00	1,300,469.57	2,800,469.57	8,232,148.61
		3,669,569.30	500,000.00	711,687.21	1,211,687.21	3,881,347.51
		1,188,995.32	300,000.00	212,205.22	512,205.22	1,701,170.51
		825,275.42	750,000.00	614,400.73	1,444,400.73	2,269,766.16
		1,421.97	250,000.00	95,910.96	343,910.96	735,239.23
		6,915.08	2,000,000.00	998,591.69	2,006,591.69	45,989,946.28
		42,918,432.51	300,000.00	191,816.93	301,816.93	637,707.08
		22,016,109.19	1,600,000.00	1,730,073.89	2,730,073.89	29,746,174.08
		18,294,999.28	10,000,000.00	3,545,224.00	13,545,224.00	31,840,223.42
		68,181.18	800,000.00	84,674.99	284,674.99	343,869.17
		537,198.68	1,750,000.00	2,850,000.00	2,850,000.00	12,839,377.89
		2,478,442.47	1,000,000.00	870,765.47	1,870,765.47	4,349,397.94
		863,348.67	500,000.00	750,532.84	1,250,532.84	2,118,881.51
		6,229.07	667,522.01	397,135.65	397,135.65	1,344,707.68
		12,883.54	818,899.78	908,299.77	488,234.87	1,394,585.59
		4,799,399.87	4,838,330.46	671,623.03	1,046,925.28	5,881,876.63
		73,565,846.73	77,777,894.05	2,635,441.82	4,135,441.82	81,913,288.91
		14,066.40	739,028.68	568,409.65	1,008,409.65	1,897,949.43
		1,393,714.00	6,110,929.22	1,400,000.00	1,254,319.19	8,765,239.62
		94,328,091.07	24,567,483.71	1,000,000.00	618,192.01	1,018,192.01
		419,623.05	109,000.00	328,628.91	228,628.91	618,000.00
		2,751.05	14,666,536.40	1,600,000.00	8,274,223.40	18,940,759.89
		123,808.68	11,883,113.52	2,500,000.00	3,179,087.71	16,062,801.29
		699,594.53	700,000.00	395,173.61	1,005,173.61	1,704,788.14
		234,831.94	138,500.00	22,825.22	188,525.22	423,357.17
		94,950.17	7,932,698.94	1,500,000.00	1,438,618.72	2,923,618.72

TABLE NO. 14

Name of Company	Net Unpaid Claims	Estimated Investigation and Adjustment Expense of Unpaid Claims	Unearned Premiums	Unpaid Commissions Salaries and Expenses	Estimated Taxes
Travelers Ins. Co. (Acc. Dept.).....	21,773,234.96	247,224.64	13,378,978.01	1,233,843.39	965,772.36
Union Automobile Ins. Co.....	149,177.67	2,596.00	873,229.82	59,273.49	34,322.32
Union Indemnity Co.....	1,023,623.60	5,000.00	2,310,945.98	286,370.88	90,264.29
United States Casualty Co.....	3,922,773.65	49,440.50	2,979,003.52	289,731.77	138,000.00
United States Fld. & Guaranty Co.....	10,796,087.30	100,000.00	13,215,064.54	1,302,051.22	606,054.00
Western Casualty Co.....	222,279.60			1,791.61	7,062.32
Western Surety Co.....	71,295.87	150.00	64,372.52	3,544.83	5,545.33
Total Other Than Iowa Stock Co's.....	\$ 142,175,205.09	\$ 1,838,344.68	\$ 169,123,351.85	\$ 16,135,250.23	\$ 9,272,531.96
Total Other Than Ia. Mut. Co's.....	17,882,482.11	74,820.08	9,567,043.09	136,302.78	366,826.13
Total U. S. B. Companies.....	39,131,564.13	151,613.61	39,878,141.42	4,222,146.05	2,082,686.36
Total All Companies.....	\$ 201,268,108.50	\$ 2,104,667.47	\$ 213,261,208.44	\$ 20,977,191.03	\$ 12,662,603.76

aStatutory Deposit
 gGuarantee Surplus Fund
 lIncludes Life Figures

-Continued

Dividends Declared and Unpaid	All Other Liabilities	Total Liabilities Except Capital	Capital Paid Up	Surplus Over All Liabilities	Surplus as Regards Policyholders	Total
1 223,007,327.31	1 200,766,000.82	1 10,000,000.00	1 15,226,100.00	1 25,226,100.00	1 280,092,880.13	1 280,092,880.13
45,000.00	19,032.38	300,000.00	300,000.00	121,702.67	221,702.67	989,211.38
25,000.00	25,422.00	2,800,565.45	1,500,000.00	615,448.25	2,145,448.25	5,046,413.70
	45,224.11	6,437,374.35	1,000,000.00	1,081,221.83	2,081,221.83	5,518,600.78
	1,085,526.02	27,066,983.64	5,000,000.00	4,810,800.63	6,810,800.63	36,877,374.22
		231,124.87				
		230,000.00		446,772.67	686,772.67	927,897.54
		144,500.00		130,078.54	289,578.54	818,488.00
\$ 307,486.50	\$ 440,561,181.70	\$ 779,761,812.10	\$ 69,944,007.31	\$ 96,222,102.67	\$ 196,166,236.88	\$ 975,929,778.98
655,022.07	1,903,696,727.29	2,022,479,377.11	400,000.00	129,065,977.46	129,465,977.46	2,151,945,354.00
	6,010,942.99	82,206,488.37	3,500,000.00	13,217,350.26	17,177,350.26	99,709,881.68
\$ 1,102,518.57	\$ 2,440,429,581.25	\$ 2,801,387,666.95	\$ 100,164,007.31	\$ 240,020,338.17	\$ 346,184,358.48	\$ 3,237,371,982.40

TABLE 17—CASUALTY INSURANCE COMPANIES

Name of Company	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred
Employers Mutual Casualty Ass'n.	240,514.46	236,490.12	161,044.65	77,819.46
Farmers Mutual Hog Insurance Co. of Iowa	5,990.91	15,653.60	7,134.13	4,121.11
Iowa Mutual Liability Insurance Co.	461,800.13	465,601.70	221,863.41	145,475.54
Iowa State Mutual Hog Insurance Co.	3,454.66	5,892.63	1,270.58	2,279.77
Mutual Live Stock Insurance Co.	43,890.74	39,214.71	14,047.82	24,996.11
Union Mutual Casualty Co.	86,815.10	82,940.96	33,280.30	50,428.82
Total Iowa Mutual Companies	\$ 890,235.08	\$ 889,722.98	\$ 449,040.84	\$ 404,081.97
Federal Surety Co.	696,872.44	685,697.35	209,154.49	130,770.74
Great Western Ins. Co. (Acc. Dept.)	825,482.58	659,315.71	366,995.61	250,148.80
Hawkeye Casualty Co.	75,474.32	75,927.64	28,917.23	41,064.82
Southern Surety Co.	6,433,031.30	6,246,976.70	2,847,909.59	2,367,536.43
Total Iowa Stock Companies	\$ 8,083,682.27	\$ 7,677,890.35	\$ 3,502,978.91	\$ 4,139,851.81
Total Iowa Mutual & Stock Companies	\$ 8,882,007.29	\$ 8,517,613.26	\$ 3,952,217.75	\$ 4,544,673.01
MUTUAL COMPANIES				
American Mutual Liability Co.	9,012,174.21	9,016,538.58	5,546,187.85	3,561,463.76
Builders & Manufacturers Mutual Cas. Co.	725,960.51	745,340.64	292,439.66	196,069.89
Equitable Life Assur. Soc. of U. S. (Acc. Dept.)	1,725,026.06	1,725,571.16	1,090,208.38	277,712.61
Indiana Liberty Mutual Ins. Co.	137,379.98	139,094.44	69,008.54	34,011.53
Integrity Mutual Casualty Co.	1,894,745.13	1,890,615.63	1,064,915.16	587,604.41
Liberty Mutual Insurance Co.	7,463,843.46	7,434,055.49	4,256,237.33	1,963,940.12
Lumbermen's Mutual Casualty Co.	2,632,454.85	2,633,598.31	1,173,947.07	661,314.78
Metropolitan Life Ins. Co. (Acc. Dept.)	1,942,389.67	1,811,092.04	1,237,919.12	620,670.31
Security Mutual Casualty Co.	2,292,186.43	2,241,439.20	1,115,107.01	590,523.79
Western Automobile Insurance Co.	950,810.24	958,126.38	562,537.72	380,379.99
Total Other Than Iowa Mutual Companies	\$ 29,543,586.47	\$ 29,516,900.87	\$ 16,600,184.21	\$ 7,292,761.96
UNITED STATES BRANCHES				
Employers Liability Assurance Corp'n.	39,414,003.37	39,334,322.13	10,565,545.38	5,197,206.50
European General Reinsurance Co., Ltd.	5,945,773.64	5,945,313.95	3,564,198.41	2,809,293.80
General Accident, Fire & Life Assur. Corp'n.	11,136,323.08	11,056,855.62	6,497,452.83	4,041,143.13
London Guarantee & Accident Co.	15,825,164.84	15,769,346.82	7,835,114.62	7,798,193.22
Ocean Accident & Guarantee Corp'n.	13,779,698.79	13,775,998.27	7,460,897.78	6,146,361.94
Zurich General Accident & Lib. Ins. Co., Ltd.	7,948,616.24	7,864,877.13	4,868,546.70	2,366,387.30
Total United States Branches	\$ 75,089,500.16	\$ 74,808,777.93	\$ 41,123,055.60	\$ 21,777,877.93
STOCK COMPANIES				
Aetna Casualty & Surety Co.	11,682,696.47	11,608,097.55	4,889,299.14	6,466,430.72
Aetna Life Ins. Co. (Acc. Dept.)	23,860,523.11	23,758,833.00	11,897,282.33	12,004,951.78
American Auto. Ins. Co.	5,637,425.21	5,613,259.75	1,566,988.49	1,715,109.45
American Credit Indemnity Co.	1,545,188.72	1,439,822.30	393,189.12	908,326.81
American Live Stock Ins. Co.	185,031.23	139,738.29	64,076.30	96,830.67
American Old Line Ins. Co. (Acc. Dept.)	61,806.45	60,873.70	28,292.59	37,071.94
American Surety Co. of New York	7,588,009.37	7,646,065.65	2,980,619.87	4,761,060.92
American Reinsurance Co.	990,785.48	962,478.13	423,056.76	448,210.51
Business Men's Assur. Co. of Am. (Acc. Dept.)	2,713,331.44	2,736,024.09	1,065,240.04	1,052,318.53
Clover Leaf Life & Casualty Co. (Acc. Dept.)	1,194,829.56	1,190,492.85	427,709.50	705,445.80
Columbia Casualty Co.	3,688,617.00	3,711,489.04	2,046,619.15	1,670,413.11
Columbian Nat'l Life Ins. Co. (Acc. Dept.)	413,191.21	414,195.39	215,945.87	135,426.52
Continental Casualty Co.	11,999,269.54	11,882,414.11	6,038,009.14	6,211,796.98
Continental Life Ins. Co. (Acc. Dept.)	79,950.98	79,476.72	40,381.98	20,501.34
Detroit Fidelity & Surety Co.	422,181.06	291,287.63	97,903.72	174,671.74
Eagle Indemnity Co.	779,792.36	790,576.86	632,751.42	549,215.41
Employers Indemnity Corp'n.	1,032,180.97	1,075,596.17	766,795.17	1,066,968.72
Federal Casualty Co.	486,108.80	484,561.07	167,697.65	167,697.65
Federal Life Ins. Co. (Acc. Dept.)	813,305.19	810,876.23	429,239.83	290,347.89

—UNDERWRITING AND INVESTMENT EXHIBIT, 1923

Gain From Underwriting	Investment Income Earned	Investment Losses and Expenses Incurred	Gain From Investments	Gain From Miscellaneous Sources	Increase In Surplus	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned	
-\$ 1,904.16	\$ 9,849.82	412.37	9,437.56		\$ 7,533.40	66.96	32.15	
2,388.41	29,983.33	4,502.04	16,891.29		2,586.11	66.86	38.63	
222.31	4.11		4.11		1,714.04	60.69	62.80	
170.76					256.42	96.77	66.98	
	81.54		81.54		170.76	32.1	58.78	
-799.05					-687.51	38.33	38.06	
-14,388.98	\$ 39,918.81	5,004.31	25,914.50		\$ 11,975.32	32.9	47.6	
-134,296.23	\$ 54,521.84	3,276.51	\$ 51,245.33	\$ -15,199.44	\$ -101,259.29	42.9	76.2	
42,565.96	49,174.32	2,653.21	37,519.11	-30,024.11	50,000.00	44.95	30.28	
5,945.43	15,781.92	1,947.46	16,834.46		22,779.91	28.31	54.14	
31,597.66	264,545.61	131,447.11	133,098.50	-146,513.36	17,892.50	44.2	22.4	
-54,588.11	\$ 79,023.09	139,256.29	238,497.40	\$ -194,736.97	\$ -10,677.89	44.1	32.16	
-69,097.00	\$ 698,942.53	144,539.60	\$ 264,611.90	\$ -194,736.97	\$ 797.81	45.0	51.7	
MUTUAL COMPANIES								
1,867,981.94	\$ 871,020.03	668,779.59	\$ 307,743.44	\$ -2,875,700.43	\$ -745,025.65	55.95	25.37	
177,097.81	29,658.49	6,376.00	23,682.49	-71,832.54	128,927.79	36.17	42.37	
304,947.36	7.41		7.41	2,999,125.41	13,305,089.18	59.78	71.92	
6,144.38	5,188.70	989.50	4,258.20	-47,665.22	-30,462.61	70.85	39.28	
-61,993.95	47,597.91	13,836.06	33,715.86	-71,811.91	-100,000.00	72.0	31.0	
4,204,399.04	355,346.80	222,926.34	102,420.46	-1,837,706.33	-280,866.88	56.78	24.17	
1,179,104.81	95,014.02	19,748.26	76,486.44	-474,882.73	76,486.44	44.6	37.3	
-16,815.89				-81,896.08	66,023.89	67.19	23.68	
769,068.40	809,550.70	125,477.24	344,073.46	-908,141.86	100,000.00	49.5	16.2	
5,977.80	42,469.30	23,682.63	19,410.67		25,388.47	58.64	40.57	
\$ 4,923,951.70	\$ 1,844,827.90	\$ 1,016,099.61	\$ 827,568.25	\$ -3,373,818.61	\$ 2,377,696.44	56.2	27.05	
UNITED STATES BRANCHES								
180,567.80	\$ 1,994,276.10	491,717.37	\$ 692,558.53	\$ -1,074,003.40	\$ -290,577.07	52.67	45.05	
74,786.68	625,322.20	247,838.33	177,513.87	-252,300.53	59,693	38.82		
-351,782.50	381,139.70	114,099.66	292,123.66	136,182.56	21,530.69	58.40	44.41	
129,325.71	829,255.74	651,828.23	277,133.51	-274,153.76	173,484.72	49.51	42.21	
288,478.17	911,856.42	392,756.79	516,503.83	-719,362.02	36,634.18	53.6	44.8	
-369,356.92	420,349.37	153,616.27	264,733.30	-108,581.33	-208,304.93	61.27	42.13	
-67,394.25	\$ 4,061,659.72	\$ 1,933,806.25	\$ 2,107,869.47	\$ -2,278,218.65	\$ -267,423.43	54.8	45.02	
STOCK COMPANIES								
-37,681.98	\$ 1,974,375.94	\$ 39,124.28	\$ 1,035,441.66	\$ -299,114.92	\$ 648,544.76	41.65	59.03	
-85,356.00	1,414,018.78	82,090.34	1,331,928.44	-3,172,337.34	-1,331,928.44	49.42	59.53	
12,093.84	161,799.16	103,701.94	58,067.22	-60,000.00	119,161.06	49.4	46.9	
186,734.54	136,022.40	74,967.82	61,034.58	-437,500.00	-217,249.88	22.8	58.5	
-23,766.04	9,061.06	2,116.07	6,970.98		-16,797.66	70.11	44.31	
-35,064.43	17,093.88	8,830.02	8,758.86	8,200.20	-4,006.37	45.89	92.25	
-96,152.12	1,215,508.56	683,354.93	692,313.03	-612,673.86	-16,542.35	39.2	62.7	
92,501.56	247,331.36	178,568.92	68,975.44	-150,000.00	11,177.30	43.14	45.70	
91,490.80	1,052,318.53	501,828.23	501,828.23	-99,887.29	131,578.09	61.38	37.29	
-4,672.53	9,127.88	4,830.23	4,777.65	-15,076.89	-13,071.70	39.3	63.64	
-4,554.42	105,115.62	88,800.00	129,369.62	-22,065.65	102,299.15	55.47	45.29	
13,600.37					96,299.65	169,900.91	42.9	
-476,442.11	653,719.25	21,839.04	631,880.24			59.73	55.49	
3,173.78	87,369.38		87,369.38				59.29	
-70,560.82	111,210.50	17,868.66	193,352.54	187,022.00	310,088.71	23.1	41.4	
-421,545.21	61,674.36	3,792.19	68,082.16	469,500.00	104,235.65	89.19	71.24	
142,292.61	92,242.81	15,896.22	77,716.28	-146,277.08	39,731.96	39.06	55.23	
11,215.03	36,496.73	71,466.61	19,060.12	\$ 35,000.00	-4,494.85	24.5	62.8	
-8,761.46					15,142.14	32.75	45.	

TABLE No. 11

Name of Company	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred
Fidelity & Casualty Co. of N. Y.	15,299,429.96	14,319,044.15	8,201,384.96	9,434,865.36
Fidelity & Deposit Co. of Maryland	9,197,106.56	9,166,114.70	3,099,108.47	5,566,433.61
General Casualty & Surety Co.	1,821,968.06	1,366,182.75	866,176.61	569,869.15
General Reinsurance Corp's	866,645.06	859,159.75	407,214.13	215,969.77
General Indemnity Corp'n of America	29,962.79	29,761.61	15,237.22	15,237.22
Georgia Casualty Co.	2,489,469.45	2,467,768.60	1,967,586.75	1,394,734.73
Globe Indemnity Co.	14,827,516.05	14,788,216.74	8,499,154.99	6,329,700.89
Great American Casualty Co.	256,568.52	246,994.71	150,431.92	225,671.71
Great Northern Life Ins. Co. (Acc. Dept.)	273,269.61	269,462.45	173,739.84	489,452.82
Guarantee Co. of North America	849,476.47	301,654.28	113,186.54	232,130.20
Hartford Accident & Indemnity Co.	15,006,946.71	15,008,568.47	8,574,373.17	7,481,167.43
Hartford Live Stock Ins. Co.	990,928.58	990,418.21	645,975.27	543,915.11
Hartford Steam Boiler Inspection & Ins. Co.	3,489,864.87	3,466,034.25	617,344.66	2,777,121.74
Home Accident Ins. Co.	912,368.94	911,361.83	529,724.56	398,969.35
Indemnity Ins. Co. of North America	6,068,989.17	6,068,999.17	3,235,300.16	3,377,990.90
Independence Indemnity Co.	1,452,938.37	1,422,541.99	759,049.61	1,463,449.34
Inter State Casualty Co.	897,302.77	869,413.99	449,082.27	496,306.15
Kaskaskia Live Stock Ins. Co.	72,109.51	96,002.38	61,239.24	41,200.47
Lincoln Life Co. (Acc. Dept.)	345,299.58	337,849.38	99,574.71	173,922.48
Lloyds Plate Glass Ins. Co.	1,024,311.41	1,025,173.25	391,597.48	649,897.34
London & Lancashire Indemnity Co. of America	1,468,786.83	1,366,750.12	704,122.83	856,752.58
Loyal Protective Ins. Co.	1,000,745.35	906,367.30	500,478.01	416,187.04
Maryland Casualty Co.	21,397,283.25	21,397,283.25	19,225,089.71	10,398,718.25
Masonic Accident Ins. Co.	285,325.13	269,162.30	479,742.00	366,724.28
Massachusetts Bonding & Insurance Co.	6,810,322.72	6,775,139.78	3,131,638.71	3,321,946.01
Massachusetts Protective Ass'n, Inc.	4,738,971.10	4,761,187.45	3,168,081.89	1,560,465.11
Medical Protective Co.	835,124.24	833,338.56	450,424.70	318,461.36
Metropolitan Casualty Ins. Co.	1,215,344.81	1,209,972.08	509,907.60	721,646.62
Michigan Automobile Ins. Co.	551,156.82	567,492.50	271,279.06	313,335.99
Missouri State Life Ins. Co. (Acc. Dept.)	3,124,929.41	3,079,679.41	1,290,962.92	1,890,225.33
National Casualty Co.	1,379,118.78	1,379,881.89	504,069.71	573,299.52
Nat'l Life Ins. Co. of U. S. of A. (Acc. Dept.)	2,794,782.84	2,745,388.79	839,079.93	1,903,264.53
National Surety Co.	15,371,669.85	15,307,944.25	7,411,829.53	5,391,679.54
Nebraska Live Stock Ins. & Indemnity Co.	61,511.83	57,222.61	12,841.73	12,841.73
New Amsterdam Casualty Co.	8,819,891.41	8,837,056.75	4,665,944.15	3,848,119.73
New York Indemnity Co.	1,777,222.05	1,721,315.09	1,012,127.46	1,496,738.75
New York Plate Glass Ins. Co.	1,265,969.54	1,265,944.81	654,894.81	865,641.88
North American Accident Ins. Co.	2,651,832.69	2,589,188.79	867,412.36	1,173,218.48
North American Reassurance Co.				
Northwestern Casualty & Surety Co.	783,734.48	767,413.25	356,619.54	550,176.59
Old Line Life Ins. Co. of America (Acc. Dept.)	122,524.83	119,135.75	45,263.20	70,792.49
Pacific Mutual Life Ins. Co. (Acc. Dept.)	4,478,785.62	4,484,718.42	2,199,143.24	2,136,230.32
Phenix Indemnity Co.	648,568.91	641,664.47	427,273.02	497,779.63
Preferred Accident Ins. Co.	4,675,474.30	4,492,975.93	1,868,488.83	2,189,945.33
Reference Life Ins. Co. (Acc. Dept.)	1,129,191.62	1,129,191.62	192,801.44	133,772.64
Ridgley Protective Ass'n.			764,823.19	419,511.18
Royal Indemnity Co.	12,919,113.98	12,977,917.96	1,016,972.00	5,828,176.13
Standard Accident Ins. Co.	10,897,868.29	10,831,969.91	5,372,069.91	5,613,841.68
Sun Indemnity Co. of N. Y.	399,299.41	399,759.69	379,777.75	476,804.85
Travelers Equitable Ins. Co. (Acc. Dept.)	469,017.89	469,017.89	231,003.20	166,844.62
Travelers Indemnity Co.	8,451,969.07	8,481,563.97	8,917,145.77	4,567,991.51
Travelers Ins. Co. (Acc. Dept.)	40,636,146.43	40,719,724.41	18,608,467.27	19,288,224.19
Union Automobile Ins. Co.	499,227.34	499,227.34	234,496.79	344,651.14
Union Indemnity Co.	4,578,814.73	4,512,847.63	2,370,177.89	2,266,142.96
United States Casualty Co.	6,994,971.89	6,994,971.41	3,809,339.93	1,589,774.42
United States Fidelity & Guaranty Co.	29,083,013.39	28,469,622.96	15,892,066.47	14,291,113.39

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Gain From Underwriting	Investment Income Earned	Investment Losses and Expenses Incurred	Gain From Investments	Gain From Miscellaneous Sources	Increase In Surplus	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
682,854.37	1,482,210.76	707,305.54	766,105.23	-659,911.28	830,048.21	44.54	61.68
790,562.22	687,556.51	465,665.21	552,771.34	-2,770,679.56	1,427,225.04	32.69	60.32
-68,327.41	76,494.00	17,962.60	68,358.94	-6,895.77	62.67	46.53	40.23
147,004.55	379,430.15	61,101.36	114,518.73	29,224.05	281,777.64	46.99	36.45
-2,035.61	34,236.72	8,177.02	16,099.71		46,834.08	120.85	
-184,242.94	202,871.93	41,419.87	161,452.06	-2,043.20	-46,834.08	55.03	62.49
-39,668.16	831,316.54	327,878.23	483,438.31	-359,588.14	63,992.67	56.53	43.87
55,198.92	16,498.62	151.82	16,256.89		-18,329.12	43.87	63.29
-339,677.58	224.18		2,814.28		3,478.48	39.04	90.1
6,347.64	203,973.30	54,689.72	149,293.54	-127,108.34	16,442.84	29.20	66.23
-399,399.85	669,876.45	117,955.95	547,920.52	-219,890.71	-367,300.02	55.81	47.04
-77,472.18	49,186.56	5,349.64	21,936.99		-40,535.26	72	38.2
271,507.88	835,975.88	53,953.91	800,111.97	-761,234.24	367,485.61	37.69	79.38
79,398.03	32,427.27	606.29	51,830.33	-75,874.22	26,114.06	49.29	33.29
29,361.65	229,339.21	65,175.37	229,144.74	-44,507.70	122,355.30	46.29	61.11
-700,968.30	116,617.46	7,044.70	109,572.76		-681,395.53	51.62	100.72
-49,654.44	99,978.58	5,206.50	24,152.08	2,367.54	-13,334.82	49	53.5
-4,438.55	14,727.25	7,737.16	6,985.29		264.96	84.91	67.15
71,551.79	38,235.25		38,235.25		34,867.21	27.04	50.68
82,278.77	79,709.99	8,990.67	79,719.23	-83,455.21	70,512.77	38.23	53.71
-204,124.37	180,564.91	23,629.33	102,944.13		-41,180.19	50.10	61.03
-39,297.75	37,774.68	17,374.34	19,066.74	-9,167.20	411.80	59	41.59
-639,221.91	1,552,455.06	908,181.29	1,046,273.76	-661,987.02	62,064.83	21.52	51.81
21,845.63	19,141.63	8,623.83	12,517.86	-10,900.00	35,163.43	54.51	42.83
122,341.09	284,863.70	95,653.61	189,210.01	-136,861.78	174,959.29	46.98	61.73
122,619.46	178,394.80	79,668.23	108,301.85	-30,000.00	251,112.92	67.3	38.7
81,462.81	99,179.87	39,132.29	73,036.68	-139,168.10	-22,896.11	57.52	38.14
-21,671.29	79,125.56	17,354.67	61,741.89	92,995.09	133,505.20	41.9	69.3
-17,127.24	25,868.08	5,156.02	22,709.96		5,125.00	49.22	76.85
-66,550.04					-4,181.95	61.9	66.8
10,908.17	34,969.90	4,814.34	29,194.66	-23,000.00	11,607.82	46.44	52.8
11,715.99							
-495,896.87	1,467,819.45	705,569.29	704,820.11	694,347.41	616,063.43	30.26	76.37
-12,887.43	17,561.24		17,561.24	-1,146,594.12	997,049.32	47.3	63.4
-299,734.39	566,130.15	189,837.22	378,272.93	4,659.82	4,659.82	82.75	60.52
-861,641.12	96,439.52	32,269.11	73,121.41	1,000,000.00	379,489.29	56.95	78.93
66,492.15	68,545.09	7,949.13	85,694.87	-30,000.00	64,697.87	29.79	54.65
-442.19	56,673.31	17,469.67	29,203.67	-30,000.00	8,761.45	45.3	57.1
-189,381.58	60,400.82	55,161.27	58,228.55	61,536.51	-17,906.82	45.50	70.20
3,180.04	2,863.13		7,984.47		13,727.64	36.9	39.7
149,314.77	339,421.92	19,435.15	339,985.83	-493,195.61	27,168.86	49.10	47.89
487,487.21	338,146.04	1,361.59	295,824.45	39,861.69	98,275.96	66.99	75.29
634,539.88	348,989.53	17,406.00	310,674.34	-399,993.93	254,319.19	39.9	46.8
48,729.86	33,066.30	19,306.56	19,862.74	189,599.76	159,091.62	61.38	35.65
					-33,653.92	65.98	36.23
122,789.75	754,367.16	254,618.14	470,219.87	-308,754.66	499,237.85	54.31	45.11
-389,074.65	898,212.14	217,972.86	686,239.78	-219,000.00	31,176.12	51.13	31.60
-375,182.20	36,763.50	8,078.13	28,425.87	359,000.00	-66,792.67	67.09	123.43
81,529.97	16,363.09	215.56	16,146.53	-17,127.39	10,548.01	49.17	41.79
-1,161.31	438,990.32	27,333.33	411,656.99	-159,000.00	238,656.99	44.34	34.64
3,893,892.56	3,078,897.47	261,590.33	3,811,878.14	-2,797,874.78	12,797,591.94	46.61	47.89
21,757.48	28,189.95		28,189.92	-22,677.62	-2,789.43	37.4	87.4
-351,829.30	247,049.87	9,099.57	237,950.39	247,138.44	139,295.23	49.19	56.68
714,779.97	416,269.25	166,445.24	250,824.11	20,449.11	80,449.11	54.74	54.74
-2,160,558.11	1,714,963.38	649,688.02	1,074,286.86	-1,589,919.96	-2,672,167.85	54.8	69.5

TABLE NO. II

Name of Company	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred
Western Casualty Co.....	692,234.77	691,848.91	407,227.05	91,668.55
Western Surety Co.....	125,020.04	105,515.42	56,173.84	45,461.19
Total Other Than Iowa Stock Companies.....	\$ 253,096,813.56	\$ 252,187,203.21	\$ 174,591,437.58	\$ 181,199,119.47
Total Other Than Iowa Mutual Companies.....	29,548,596.47	29,516,900.47	16,690,184.21	7,692,764.96
Total United States Branch Companies.....	75,069,500.16	74,903,777.93	41,123,055.09	23,777,827.09
Total All Companies.....	\$ 467,692,506.42	\$ 466,925,495.77	\$ 236,306,506.63	\$ 227,473,175.32

† Includes Life Figure.

-Continued

Gain From Underwriting	Investment Income Earned	Losses and Expenses Incurred	Gain From Investments	Gain From Miscellaneous Sources	Increase In Surplus	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
192,333.84	21,526.83	14,478.78	17,048.10		209,401.94	59.33	13.34
1,880.46	43,730.61	14,123.30	39,624.41	-17,855.84	13,648.97	46.50	38.37
\$ -2,312,345.14	\$ 25,185,973.26	\$ 6,676,899.29	\$ 125,399,074.02	\$ -14,261,471.98	\$ 1,721,256.90	49.3	31.16
4,923,951.70	1,843,627.06	1,616,060.41	827,552.32	-3,373,313.61	2,337,896.44	56.1	27.65
-37,104.23	4,061,690.72	1,963,800.23	2,107,890.47	-2,275,318.92	-367,423.43	54.8	45.02
\$ 2,245,435.22	\$ 1,500,543.44	\$ 9,791,059.70	\$ 21,700,143.74	\$ -20,112,341.21	\$ 3,842,327.75	50.55	48.66

TABLE 15—CASUALTY INSURANCE COMPANIES—EXHIBIT OF PREMIUMS—ALL CLASSES OF BUSINESS

Name of Company	In Force Dec. 31, 1923	Written or Renewed	Total	Expirations Cancellations	In Force Dec. 31, 1923	Deduct Amount Reinsured	Net Premiums in Force Dec. 31, 1923
Employers Mutual Casualty Ass'n.	\$ 107,105.71	\$ 286,804.02	\$ 393,909.73	\$ 254,003.90	\$ 132,126.61	\$ 4,120.37	\$ 136,006.24
Parsons Mutual Hog Ins. Co. of Iowa.	12,072.91	9,268.40	21,341.31	14,305.23	1,154.23		20,187.08
Iowa Mutual Liability Ins. Co.	338,781.25	610,529.35	949,310.60	612,353.26	257,111.34		287,199.26
State Mutual Hog Ins. Co.	2,409.51	3,223.87	5,633.38	4,315.10	1,199.25		4,434.13
Mutual Live Stock Insurance Co.	17,050.17	45,135.27	62,185.44	66,467.61	8,767.35		5,397.09
Union Mutual Casualty Co.	61,752.09	128,313.47	190,065.56	93,725.95	99,338.32		94,646.01
Total Iowa Mutual Companies	\$ 442,256.60	\$ 1,086,438.30	\$ 1,528,694.90	\$ 1,036,031.52	\$ 622,002.22	\$ 24,503.73	\$ 647,498.49
Federal Surety Co.	\$ 453,800.61	\$ 1,300,805.23	\$ 1,754,605.84	\$ 611,162.39	\$ 758,326.76		\$ 608,452.49
Great Western Ins. Co. (Acc. Dept.)	274,342.00	551,907.50	826,249.50	533,250.97	368,999.05		357,000.06
Hawkeye Casualty Co.	119,028.13	90,566.29	209,594.42	85,866.42	134,309.00		121,580.49
Southern Surety Co.	8,322,423.90	7,282,201.81	15,604,625.71	7,833,788.01	8,671,631.35		\$ 5,066,264.47
Total Iowa Stock Companies	\$ 6,742,823.50	\$ 9,608,101.10	\$ 16,350,924.60	\$ 9,794,663.41	\$ 6,956,673.53		\$ 6,173,180.73
Total Iowa Mutual & Stock Companies	\$ 7,285,080.10	\$ 11,694,539.40	\$ 18,200,277.43	\$ 10,830,694.93	\$ 7,578,675.75	\$ 27,006.81	\$ 6,731,280.54
MUTUAL COMPANIES							
American Mutual Liability Co.	\$ 5,300,061.61	\$ 10,268,871.97	\$ 15,568,933.58	\$ 9,828,681.19	\$ 6,291,432.29	\$ 1,053.67	\$ 6,290,378.62
Builders & Manufacturers Mut. Cas. Co.	49,446.01	761,483.85	810,929.86	742,829.20	85,101.87		86,006.37
Equity's Life Assur. Soc. of U. S. (Acc. Dept.)	1,112,075.73	2,170,484.25	3,282,559.98	2,469,363.96	1,451,176.65		1,809,879.43
Iowa Liberty Mutual Ins. Co.	119,528.72	100,329.55	219,858.27	130,309.40	134,013.23		131,109.03
Integrity Mutual Casualty Co.	795,163.80	1,940,274.85	2,735,438.65	2,201,200.84	445,857.87		443,857.87
Liberty Mutual Ins. Co.	64,137.01	821,023.95	885,160.96	7,011,670.41	1,799,714.68		1,791,999.25
Lumberman's Mutual Casualty Co.	1,809,253.49	2,268,188.10	4,077,441.59	3,680,128.52	2,390,422.65		2,085,400.31
Metropolitan Life Ins. Co. (Acc. Dept.)	4,467,725.22	2,840,623.00	7,308,348.22	1,580,753.45	1,930,574.71		1,928,940.31
Security Mutual Casualty Co.	1,060,604.59	2,399,252.20	3,459,856.79	2,200,607.20	1,109,294.88		1,079,294.88
Western Automobile Ins. Co.	686,454.44	1,108,165.64	1,794,620.08	1,133,206.55	1,601,259.33		1,601,259.33
Total Other Than Iowa Mutual Companies	\$ 16,097,179.40	\$ 22,292,617.47	\$ 38,389,796.86	\$ 21,477,421.20	\$ 18,332,063.76	\$ 327,630.65	\$ 18,184,431.68

Branch	In Force Dec. 31, 1923	Written or Renewed	Total	Expirations Cancellations	In Force Dec. 31, 1923	Deduct Amount Reinsured	Net Premiums in Force Dec. 31, 1923
Employers Liability Assur. Corp.	\$ 17,046,228.41	\$ 25,354,175.31	\$ 42,400,403.72	\$ 26,613,006.10	\$ 18,780,747.68	\$ 701,076.79	\$ 18,079,670.89
General Accident, Fire & Life Assur. Corp.	7,448,000.75	7,231,062.48	14,679,063.23	8,139,332.30	6,706,289.27		6,706,289.27
Ocean Accident & Guaranty Corp.	1,865,425.96	1,054,268.56	2,919,694.52	1,985,927.61	1,891,365.24		1,891,365.24
Zurich General Acc. & Liab. Ins. Co., Ltd.	11,083,106.27	19,759,294.25	30,842,400.52	19,273,622.96	11,600,718.54	\$ 64,556.97	\$ 11,536,161.57
Total United States Branches	\$ 37,443,761.39	\$ 53,400,800.59	\$ 90,844,561.98	\$ 55,992,586.58	\$ 38,980,221.73	\$ 765,633.76	\$ 38,214,587.97
UNITED STATES BRANCHES							
Actua Casualty & Surety Co.	\$ 12,225,422.90	\$ 17,000,227.10	\$ 29,225,650.00	\$ 15,261,294.70	\$ 13,428,082.24		\$ 13,428,082.24
Aetna Life Ins. Co. (Acc. Dept.)	17,065,214.40	30,259,200.46	47,324,414.86	28,070,031.56	15,477,766.77	\$ 864,017.23	\$ 14,613,749.54
American Automobile Ins. Co.	3,812,841.13	5,237,569.87	9,050,411.00	4,965,028.38	4,696,854.52		\$ 4,697,048.01
American Credit Indemnity Co.	1,856,425.96	1,054,268.56	2,910,694.52	1,985,927.61	1,992,381.07		\$ 1,989,251.05
American Life Stock Ins. Co.	386,138.51	113,176.05	499,314.56	188,770.79	60,555.78		60,555.78
American Old Line Ins. Co. (Acc. Dept.)	64,340.20	63,137.50	127,477.70	67,945.78	50,450.91		50,450.91
American Surety Co. of New York	11,545,902.41	11,809,222.52	23,355,124.93	11,200,046.41	12,034,389.50		\$ 10,809,701.01
American Surety Co.	789,294.00	1,459,856.31	2,249,150.31	1,209,477.46	885,773.58		\$ 885,773.58
Bluebird Assur. Co. of America	1,013,003.26	9,870,089.60	10,883,092.86	9,901,704.50	920,987.47		920,987.47
Clover Leaf Life & Cas. Co. (Acc. Dept.)	43,217.50	1,250,001.91	1,293,219.41	1,107,035.31	65,256.29		65,256.29
Columbia Casualty Co.	3,025,296.28	5,610,539.20	8,635,835.48	5,114,475.29	3,971,529.27		\$ 3,250,127.15
Continental Casualty Co. (Acc. Dept.)	9,563,001.45	17,328,259.40	26,891,260.85	16,131,303.23	10,471,555.10		\$ 8,843,109.34
Continental Life Ins. Co. (Acc. Dept.)	17,354.54	81,727.58	99,082.12	80,025.07	16,067.45		16,067.45
Detroit Fidelity & Surety Co.	247,397.00	868,274.07	1,115,671.07	1,159,031.09	848,060.12		716,827.24
Empire Indemnity Co.	408,126.15	1,822,227.80	2,230,353.95	673,068.64	1,265,068.61		1,265,068.61
Employers Indemnity Corp.	1,914,021.97	2,417,444.92	4,331,466.89	2,465,021.50	1,200,705.80		\$ 1,200,705.80
Federal Casualty Co.	468,608.50	849,057.19	1,317,665.69	861,279.31	68,478.46		68,478.46
Fidelity & Guaranty Co. of N. Y.	365,200.28	1,245,713.66	1,610,913.94	896,975.03	713,948.72		713,948.72
Fidelity & Guaranty Co. of N. Y.	20,061,566.13	26,997,262.78	47,058,828.91	26,261,081.47	21,311,061.56		\$ 21,311,061.56
Fidelity & Deposit Co. of Maryland	10,700,179.31	14,006,528.65	24,706,707.96	13,053,045.45	14,735,058.48		\$ 19,290,270.19
General Casualty & Surety Co.	3,012,405.97	1,809,425.12	4,821,831.09	1,909,487.47	1,632,423.62		\$ 650,280.08
General Indemnity Corp.	2,212,908.20	628,515.91	2,841,424.11	2,477,629.47	707,138.19		\$ 679,007.28
Georgia Casualty Co.	1,817,005.51	2,436,222.17	4,253,227.68	3,071,008.45	1,231,061.22		\$ 3,040,140.43
Globe Indemnity Co.	15,428,280.37	20,097,652.86	35,525,933.23	19,269,208.00	14,885,405.31		\$ 13,139,211.92
Great Northern Life Ins. Co. (Acc. Dept.)	371,600.00	1,124,023.48	1,495,623.48	1,041,203.67	384,269.29		\$ 384,269.29
Guarantee Co. of North America	452,170.62	455,505.75	907,676.37	484,871.81	471,653.81		\$ 471,653.81
Hartford Acc. & Indemnity Co.	13,209,473.89	21,617,292.17	34,826,766.06	18,409,135.25	15,278,712.44		\$ 14,431,997.28

TABLE NO. 18—Continued

Name of Company	In Force Dec. 31, 1922	Written or Renewed	Total	Expirations and Cancellations	In Force Dec. 31, 1923	Deduct Amount Retained	Net Premiums In Force Dec. 31, 1923
Hartford Live Stock Ins. Co.	1,046,729.42	1,704,879.07	2,751,608.49	1,712,016.18	1,038,002.31	276,887.16	769,105.15
Hartford Steam Boiler Inspection & Ins. Co.	10,636,490.77	5,280,446.87	15,916,937.64	4,213,917.24	10,966,029.40	638,030.44	10,328,019.96
Home Accident Ins. Co.	562,032.21	1,479,306.71	2,041,338.92	1,106,221.98	959,977.94	491.50	959,486.44
Indemnity Ins. Co. of North America	5,531,814.18	11,442,736.71	16,974,550.89	9,861,448.68	7,113,102.21	609,911.70	6,413,190.51
Independence Indemnity Co.		3,667,812.59	3,667,812.59	1,156,988.77	2,500,823.82	201,388.16	2,309,435.66
Interstate Casualty Co.	375,533.68	1,140,646.40	1,516,180.28	1,064,474.07	481,705.68	5,195.42	476,510.26
Kaakaia Live Stock Ins. Co.	85,228.12	78,848.26	164,076.38	107,440.97	56,637.15	6,654.01	50,000.00
Lincoln Life Co. (Acc. Dept.)	469,046.88	254,219.58	723,266.46	384,274.74	339,001.22		329,991.22
Lloyds Plate Glass Ins. Co.	1,008,190.87	1,371,308.08	2,379,498.95	1,214,642.21	1,004,851.09		1,047,941.26
London & Lancashire Indemnity Co. of America	1,449,651.37	2,229,227.75	3,678,879.12	1,980,918.88	1,697,965.34	146,211.08	1,551,754.26
Loyal Protective Ins. Co.	284,962.91	1,018,942.05	1,303,904.96	1,002,760.09	300,845.89		300,845.89
Maryland Casualty Co.	19,791,421.83	29,006,274.30	48,797,696.13	27,808,214.07	21,000,482.10	1,037,739.15	19,962,742.95
Massachusetts Accident Ins. Co.	210,227.23	908,719.62	1,118,946.85	601,489.08	508,518.77	1,784.18	506,734.59
Mass. Bonding & Insurance Co.	5,458,653.34	9,189,811.35	14,648,464.69	8,857,690.81	5,800,601.88	543,681.79	5,256,920.09
Mass. Protective Ass'n Inc.	1,483,206.36	4,945,035.94	6,428,242.30	4,754,941.31	1,674,044.99		1,674,044.99
Medical Protective Co.	751,944.02	1,024,481.30	1,776,425.32	861,030.22	913,566.61		913,566.61
Metropolitan Casualty Ins. Co.	1,132,529.11	1,525,457.61	2,657,986.72	1,379,025.80	1,278,549.92	1,900.00	1,276,649.92
Michigan Automobile Ins. Co.	425,912.22	798,820.59	1,224,732.81	601,286.01	623,446.80	111,821.07	511,625.73
Missouri State Life Ins. Co. (Acc. Dept.)	156,901.73	337,329.33	494,231.06	300,349.76	200,800.30	9,798.59	241,101.71
Nat'l Casualty Co.	266,116.59	1,300,436.04	1,606,552.63	1,282,987.06	344,465.57	15,540.00	328,925.57
Nat'l Life Ins. Co. of U. S. of A. (Acc. Dept.)	149,172.65	3,042,510.69	3,191,683.34	5,106,905.70	85,077.64	23,456.13	61,621.51
Nat'l Surety Co.	20,669,774.74	26,107,467.41	46,777,242.15	22,951,057.11	23,806,175.04	2,769,796.47	21,036,408.57
Nebraska Live Stock Ins. & Indemnity Co.	62,631.11	96,962.62	159,593.73	78,869.04	80,729.79	4,282.80	76,446.99
New Amsterdam Casualty Co.	7,509,721.89	11,084,276.48	18,594,008.37	11,160,561.32	8,343,405.31	561,270.70	7,782,134.61
New York Indemnity Co.	564,647.40	4,814,326.90	5,378,974.30	2,112,747.63	3,266,226.67	230,773.91	3,035,452.76
New York Plate Glass Ins. Co.	1,166,965.51	1,718,741.02	2,885,706.53	1,581,170.72	1,303,565.82		1,303,565.82
North American Acc. Ins. Co.	1,132,234.59	2,583,730.70	3,715,965.29	2,447,240.32	1,218,733.97	20,225.25	1,198,508.72
North American Reinsurance Co.							
Northwestern Casualty & Surety Co.	457,451.82	1,514,161.59	1,971,613.41	1,010,421.84	941,191.00	75,675.47	865,515.53
Old Line Life Ins. Co. of America (Acc. Dept.)	42,011.04	129,927.75	171,938.79	119,246.06	63,232.71	2,692.49	60,540.22
Pacific Mut. Life Ins. Co. (Acc. Dept.)	3,942,373.04	5,982,652.15	9,924,025.19	5,430,976.00	4,491,420.17	127,212.11	4,364,208.06
Phoenix Indemnity Co.	219,438.30	1,246,575.13	1,466,013.43	589,115.28	876,898.15	40,229.07	836,669.08
Preferred Accident Ins. Co.	4,844,934.97	6,435,287.79	11,280,222.76	6,399,422.30	4,890,000.46	83,074.65	4,806,925.81
Reliance Life Ins. Co. (Acc. Dept.)	637,870.00	879,855.55	1,517,725.55	714,309.40	822,916.14	416,342.83	406,573.31
Ridgely Protective Ass'n	371,018.73	1,172,210.70	1,543,229.43	1,107,473.30	391,756.50		391,756.50
Royal Indemnity Co.	12,400,410.82	18,896,449.89	31,296,860.71	18,036,977.68	13,259,893.03	1,299,357.05	12,000,535.98
Standard Accident Ins. Co.	3,755,828.25	15,447,122.83	19,202,951.08	13,475,882.34	10,730,849.31	551,708.80	10,179,140.51
Surety Indemnity Co. of New York		1,274,550.52	1,274,550.52	447,697.92	826,852.60	73,065.86	753,786.74
Travelers Equitable Ins. Co. (Acc. Dept.)	130,163.34	936,325.98	1,066,489.32	601,494.02	465,195.30	1,968.18	463,227.12
Travelers Indemnity Co.	11,841,278.60	17,224,590.23	29,065,868.83	11,847,669.16	11,719,869.70	340,238.07	11,379,631.63
Travelers Ins. Co. (Acc. Dept.)	27,651,219.80	49,322,870.61	76,974,190.50	48,069,810.37	28,310,373.98	393,528.45	27,916,845.53
Union Automobile Ins. Co.	1,053,113.50	1,288,065.81	2,341,179.31	1,515,005.51	1,028,963.80	394,115.11	734,848.69
Union Indemnity Co.	3,628,298.33	7,266,349.29	11,034,647.62	6,105,430.97	4,928,121.55	489,040.33	4,439,081.22
United States Casualty Co.	5,820,414.18	9,881,261.98	15,701,676.16	9,597,662.03	6,114,324.11	259,468.41	5,854,855.70
United States Fidelity & Guaranty Co.	28,019,342.18	43,076,341.40	71,095,683.58	40,563,897.53	30,216,736.06	4,104,037.64	26,092,755.50
Western Casualty Co.		687,334.77	687,334.77	687,334.77			
Western Surety Co.	103,879.01	184,000.17	287,879.18	162,546.47	124,599.71	5,250.66	119,349.05
Total other than Iowa Stock Companies	\$ 221,519,959.41	\$ 502,378,883.80	\$ 723,898,843.21	\$ 463,445,194.97	\$ 300,263,698.82	\$ 1,483,668.90	\$ 298,780,029.92
Total other than Iowa Mut. Companies	16,687,176.49	53,202,617.47	69,889,793.96	31,427,742.29	18,353,631.74	342,620.68	18,010,911.05
Total U. S. B. Companies	60,866,799.40	101,449,124.80	162,315,924.20	90,221,470.28	62,094,453.88	2,300,897.70	60,793,556.18
Total all Companies	\$ 409,073,835.30	\$ 648,615,214.95	\$ 1,056,004,561.37	\$ 604,994,447.54	\$ 462,989,383.44	\$ 24,755,153.75	\$ 419,704,227.48

TABLE 15—CASUALTY INSURANCE COMPANIES—NET

Name of Company	Accident	Health	Liability Auto
Employers Mutual Casualty Ass'n			\$ 19,871.97
Farmers Mutual Hog Insurance Co. of Iowa			
Iowa Mutual Liability Insurance Co.			82,156.91
Iowa State Mutual Hog Insurance Co.			
Mutual Live Stock Insurance Co.			
Union Mutual Casualty Co.	\$ c 100,387.10		
Total Iowa Mutual Companies	\$ 100,387.10		\$ 102,028.88
Federal Surety Company	\$ 11,356.10	\$ 9,277.00	\$ 36,861.84
Great Western Insurance Co. (Acc. Dept.)	148,054.33	180,955.56	
Hawkeye Casualty Co.			54,140.10
Southern Surety Co.	131,065.41	29,650.56	44,134.24
Total Stock Companies	\$ 290,508.04	\$ 229,883.81	\$ 135,136.18
Total Iowa Stock and Mutual Companies	\$ 390,795.14	\$ 229,883.81	\$ 237,165.06
NON-IOWA MUTUAL COMPANIES			
American Mutual Liability Co.			\$ 4,234.40
Builders & Manufacturers Mutual Casualty Co.			
Equitable Life Assur. Soc. of U. S. (Acc. Dept.)	\$ 8,503.87	\$ 13,664.18	
Indiana Liberty Mutual Ins. Co.			
Integrity Mutual Casualty Co.	61.60	91.17	1,287.70
Liberty Mutual Insurance Co.			98.55
Lumbermen's Mutual Casualty Co.			1,109.09
Metropolitan Life Ins. Co. (Acc. Dept.)	1,602.08	2,167.09	
Security Mutual Casualty Co.			2,131.75
Western Automobile Insurance Co.			58,430.47
Total Other Than Iowa Mutual Companies	\$ 10,220.81	\$ 15,922.44	\$ 67,841.96
UNITED STATES BRANCHES			
Employers Liability Assurance Corp'n.	\$ 4,523.59	\$ 4,222.29	\$ 15,886.21
European General Reinsurance Co., Ltd.	11,541.17	6,313.68	854.82
General Accident, Fire & Life Assur. Corp'n.	2,533.90	3,254.21	7,738.96
London Guarantee & Accident Co.	6,312.75	4,532.26	29,694.75
Ocean Accident & Guarantee Corp'n.	794.80	240.00	12,570.43
Zurich General Accident & Liability Ins. Co., Ltd.	1,261.15		5,578.88
Total United States Branches	\$ 28,147.45	\$ 18,362.59	\$ 79,116.70
STOCK COMPANIES			
Aetna Casualty & Surety Co.	\$ 984.00	\$ 119.50	\$ 44,642.56
Aetna Life Insurance Co. (Acc. Dept.)	79,503.75	25,834.40	3,261.17
American Automobile Insurance Co.			22.49
American Credit Indemnity Co.			
American Live Stock Insurance Co.			
American Old Line Ins. Co. (Acc. Dept.)	c 2,227.75		
American Surety Co. of New York			
American Reinsurance Co.	22.63	20.23	218.34
Business Men's Assur. Co. of Amer. (Acc. Dept.)	19,642.32	11,052.02	
Clover Leaf Life & Casualty Co. (Acc. Dept.)	c 34,421.95		
Columbia Casualty Co.			28.74
Columbian Nat'l Life Ins. Co. (Acc. Dept.)	1,172.43	500.25	
Continental Casualty Co.	61,197.63	24,099.15	22,006.73
Continental Life Ins. Co. (Acc. Dept.)	c 413.90		
Detroit Fidelity & Surety Co.			
Eagle Indemnity Co.	339.80	114.00	928.09
Employers Indemnity Corp'n.	c 23,573.04		10,551.31
Federal Casualty Co.	c 11,433.00		
Federal Life Ins. Co. (Acc. Dept.)	109,751.70		
Fidelity & Casualty Co. of N. Y.	17,961.94	11,991.00	60,237.52
Fidelity & Deposit Co. of Maryland			

PREMIUM INCOME BY CLASSIFICATION—IOWA BUSINESS

Liability Other Than Auto	Workmen's Compen- sation	Fidelity	Surety	Plate Glass	Burglary and Theft	Sprinkler Leakage
\$ 10,306.01	\$ 212,979.74					
13,665.21	182,321.45					
\$ 24,069.22	\$ 396,301.19					
\$ 8,502.97	\$ 29,780.11	\$ 8,502.77	\$ 37,873.80	\$ 6,132.94	\$ 9,775.85	
24,461.62	95,742.06	13,151.17	309,562.06	12,539.54	7,878.17	
\$ 32,954.00	\$ 123,522.17	\$ 21,653.94	\$ 344,435.95	\$ 18,691.58	\$ 17,654.05	
\$ 57,645.82	\$ 519,823.29	\$ 21,653.94	\$ 344,435.95	\$ 18,691.58	\$ 17,654.05	
\$ 4,797.63	\$ 74,430.98					
2,399.74	7,342.94					
1,189.03	1,236.22					
	22,443.24					\$ 368.52
	294.59					
115.79	1,354.75					
5,180.82	21,087.50					
\$ 19,492.41	\$ 129,040.29				\$ 268.57	
\$ 14,508.00	\$ 25,319.40	\$ 189.36	\$ 1,515.34	\$ 4,523.40	\$ 5,278.96	
1,061.17	1.00	5,900.14	5,459.61		29,069.29	
2,704.50	8,127.12		210.21		745.21	
49,278.81	151,015.89	4,310.92	17,491.73	16.56	8,913.87	
4,234.95	28,456.17	56.23	432.98	3,707.80	1,806.64	
5,914.91	8,744.98				60.28	
\$ 75,432.14	\$ 225,264.66	\$ 10,835.64	\$ 24,919.60	\$ 8,458.16	\$ 38,818.17	
1,501.53	169.72	8,407.30	24,870.98	8,440.06	20,739.54	\$ 10,150.23
15,218.94	37,398.44					
		70,060.95	81,484.37		29,844.11	
	2,298.30					
370.50		56.25	434.96		140.60	
4,476.26	17,592.89	931.50	8,309.25	2,468.77	2,045.98	
		45.00	7,700.00			
	30.10	179.72	706.23	905.18	250.91	
	922.92	11,500.07	777.23	4,668.40	408.91	
30,846.79	180,618.02	14,073.66	17,781.95	17,036.07	49,069.08	
		44,496.04	98,050.65		7,830.92	

TABLE NO. 19

Name of Company	Steam Boiler	Engine and Fly Wheel	Auto Property Damage
Employers Mutual Casualty Ass'n.			\$ 10,300.07
Farmers Mutual Hog Insurance Co. of Iowa			42,342.32
Iowa Mutual Liability Insurance Co.			
Iowa State Mutual Hog Insurance Co.			
Mutual Live Stock Insurance Co.			
Union Mutual Casualty Co.			
Total Iowa Mutual Companies			\$ 22,542.40
Federal Surety Company			\$ 15,739.07
Great Western Insurance Co. (Acc. Dept.)			19,711.55
Hawkeye Casualty Co.			18,909.07
Southern Surety Co.			
Total Stock Companies			\$ 54,879.69
Total Iowa Stock and Mutual Companies			\$ 106,913.99
NON-IOWA MUTUAL COMPANIES			
American Mutual Liability Co.			\$ 2,039.11
Builders & Manufacturers Mutual Casualty Co.			
Equitable Life Assur. Soc. of U. S. (Acc. Dept.)			
Indiana Liberty Mutual Ins. Co.			
Integrity Mutual Casualty Co.			531.01
Liberty Mutual Insurance Co.			33.00
Lumbermen's Mutual Casualty Co.			445.50
Metropolitan Life Ins. Co. (Acc. Dept.)			
Security Mutual Casualty Co.			301.22
Western Automobile Insurance Co.			27,035.73
Total Other Than Iowa Mutual Companies			\$ 30,385.57
UNITED STATES BRANCHES			
Employers Liability Assurance Corp'n.	\$ 2,350.90	\$ 65.05	\$ 6,400.63
European General Reinsurance Co., Ltd.	318.32	-67.90	-79.23
General Accident, Fire & Life Assur. Corp'n.	34.94		2,954.50
London Guarantee & Accident Co.	5,716.44	4,888.71	15,642.25
Ocean Accident & Guarantee Corp'n.	1,958.38	748.56	4,722.10
Zurich General Accident & Liability Ins. Co., Ltd.			1,030.47
Total United States Branches	\$ 10,917.98	\$ 5,634.79	\$ 30,660.71
STOCK COMPANIES			
Aetna Casualty & Surety Co.			\$ 1,445.13
Aetna Life Insurance Co. (Acc. Dept.)			3,519.24
American Automobile Insurance Co.			19.54
American Credit Indemnity Co.			
American Live Stock Insurance Co.			
American Old Line Ins. Co. (Acc. Dept.)			
American Surety Co. of New York			
American Insurance Co.			
Business Men's Assur. Co. of Amer. (Acc. Dept.)			
Clover Leaf Life & Casualty Co. (Acc. Dept.)			
Columbia Casualty Co.	9.44	1.17	12.59
Columbian Nat'l Life Ins. Co. (Acc. Dept.)			
Continental Casualty Co.	310.50		9,421.50
Continental Life Ins. Co. (Acc. Dept.)			
Detroit Fidelity & Surety Co.			
Eagle Indemnity Co.			82.14
Employers Indemnity Corp'n.	154.77		3,584.12
Federal Casualty Co.			
Federal Life Ins. Co. (Acc. Dept.)			
Fidelity & Casualty Co. of N. Y.	17,488.53	1,425.38	25,330.79

—Continued—

Auto Collision	Property Damage and Collision Other Than Auto	Credit	Live Stock	All Other	Total
\$ 614.00	\$ 1,306.55				\$ 226,407.77
			\$ 8,210.53		8,210.53
2,329.37	884.64			11,924.00	341,451.93
			2,928.16		2,928.16
			40,577.60		40,577.60
					100,287.16
\$ 5,543.27	\$ 2,191.22		\$ 51,726.38	\$ 11,924.00	\$ 749,022.58
\$ 2,385.34	\$ 65.19				\$ 176,238.39
					329,010.69
1,543.90					75,498.35
2,578.53	80.00				604,731.44
\$ 6,006.27	\$ 148.19				\$ 1,375,965.47
\$ 15,449.64	\$ 2,339.41		\$ 51,726.38	\$ 11,924.00	\$ 2,025,497.75
NON-IOWA MUTUAL COMPANIES					
\$ 113.45	\$ 159.63				\$ 85,845.43
					9,532.68
					22,168.05
					1,296.32
323.17					27,167.88
					336.05
121.00					3,146.19
					3,819.17
					28,651.85
					86,385.13
\$ 1,435.64	\$ 150.63				\$ 269,978.35
\$ 1,390.54	\$ 232.08				\$ 86,023.65
					60,916.65
					31,135.90
591.61	33.69				314,335.65
2,941.89	296.66				60,363.73
715.24					18,781.67
25.00					672,479.11
\$ 5,522.68	\$ 678.74				\$ 149,170.25
					172,226.70
					42.63
		\$ 4,688.75			4,688.75
			\$ 16,721.40		16,721.40
					2,327.75
					156,891.83
					2,598.00
					21,096.94
					34,624.95
					1,654.04
					1,672.79
					164,856.89
2,180.65	53.53				413.99
					7,734.05
					2,326.54
					56,540.48
98.68	24.30				11,432.00
					103,751.70
3,329.95	351.91				431,188.02

TABLE NO. 13

Name of Company	Steam Boiler	Engine and Fly Wheel	Auto Property Damage
Fidelity & Deposit Co. of Maryland			
General Casualty & Surety Co.			1,940.07
General Reinsurance Corp'n.			
General Indemnity Corp'n of America			
Georgia Casualty Co.			2,443.00
Globe Indemnity Co.	2,663.86	-1.50	12,322.85
Great American Casualty Co.			
Great Northern Life Ins. Co. (Acc. Dept.)			
Guarantee Co. of North America			
Hartford Accident & Indemnity Co.			13,630.37
Hartford Live Stock Ins. Co.			
Hartford Steam Boiler Inspection & Ins. Co.	50,271.98	21,401.16	
Home Accident Insurance Co.			4,206.45
Indemnity Ins. Co. of North America			2,713.12
Independence Indemnity Co.	35.00		298.08
Inter State Casualty Co.			
Kaskaskia Live Stock Ins. Co.			
Lincoln Life Co. (Acc. Dept.)			
Lloyd's Plate Glass Ins. Co.			
London & Lancashire Indemnity Co. of America			3,488.00
Loyal Protective Ins. Co.			
Maryland Casualty Co.	4,718.71	205.78	7,755.72
Masonic Accident Ins. Co.			
Massachusetts Bonding & Insurance Co.			3,064.04
Massachusetts Protective Association, Inc.			
Medical Protective Co.			
Metropolitan Casualty Ins. Co.			
Michigan Automobile Ins. Co.			2,600.94
Missouri State Life Ins. Co. (Acc. Dept.)			
National Casualty Co.			
National Life Ins. Co. of U. S. of A. (Acc. Dept.)			
National Surety Co.			
Nebraska Live Stock Ins. & Indemnity Co.			
New Amsterdam Casualty Co.			4,575.64
New York Indemnity Co.			2,787.53
New York Plate Glass Ins. Co.			145.64
North American Accident Ins. Co.			
North American Reinsurance Co.			
Northwestern Casualty & Surety Co.			
Old Line Life Ins. Co. of America (Acc. Dept.)			223.57
Pacific Mut. Life Ins. Co. (Acc. Dept.)			
Phoenix Indemnity Co.			
Preferred Accident Ins. Co.			45.19
Reliance Life Ins. Co. (Acc. Dept.)			1,279.75
Ridgley Protective Association			
Royal Indemnity Co.	2,150.58	25.20	6,787.66
Standard Accident Insurance Co.			6,653.64
Sun Indemnity Co. of N. Y.			26.60
Travelers Equitable Ins. Co. (Acc. Dept.)			10.00
Travelers Indemnity Co.	5,501.35	2,506.16	27,800.35
Travelers Ins. Co. (Acc. Dept.)			
Union Automobile Insurance Co.			4,346.96
Union Indemnity Co.			26.60
United States Casualty Co.			6,307.60
United States Fidelity & Guaranty Co.			35,179.29

-Continued-

Auto Collision	Property Damage and Collision Other Than Auto	Credit	Live Stock	All Other	Total
					149,087.64
46.95					15,634.89
				-8.43	7,634.40
					221.66
212.00					18,373.56
2,010.05	607.40				182,204.23
					9,832.66
					55,710.89
					812.30
1,123.45	196.85				128,658.19
			21,262.73		21,262.73
					71,073.14
2,410.22				2,178.00	24,000.07
144.00	25.00				28,360.61
					2,909.04
			7,607.99		7,607.99
					25,030.12
					10,408.94
					14,338.00
					22,646.20
					137,911.61
626.97	31.91				2,004.25
241.70	197.98				198,456.29
					101,063.38
					33,466.20
					8,200.00
					8,005.01
					913.50
543.11					6,876.70
					4,640.24
				9,149.00	160,744.40
					14,609.83
					83,318.79
	602.10	28.98			2,788.66
	30.88				
					5,430.40
					53,075.01
					7,385.26
					627.50
					117,433.21
					2,721.23
					75,270.91
					2,504.58
					55,225.51
					75,658.21
1,316.00	349.89				113,427.42
1,003.85	25.97			-39.34	527.96
					1,873.22
5,841.22	545.92				130,480.15
					446,003.45
	1,789.07				24,925.95
					16,478.98
1,112.70	94.25				65,620.18
8,302.28	478.31				697,000.00

TABLE NO. 19

Name of Company	Steam Boiler	Engine and Fly Wheel	Auto Property Damage
Western Casualty Co.			
Western Surety Co.			
Total Other than Iowa Stock Companies	\$ 84,947.66	\$ 29,392.91	\$ 208,566.87
Total Other than Iowa Mutual Companies			\$ 30,385.57
Total U. S. B. Companies	19,917.98	5,634.79	30,669.71
Total All Companies	\$ 96,665.56	\$ 35,017.70	\$ 276,565.24

c Accident and Health Combined.

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Auto Collision	Property Damage and Collision Other Than Auto	Credit	Live Stock	All Other	Total
					13,542.24
					3,608.00
\$ 40,222.54	\$ 2,630.37	\$ 4,688.75	\$ 45,603.12	\$ 11,296.43	\$ 4,981,216.82
1,455.64	180.60				368,378.55
5,662.68	578.74				572,478.11
\$ 62,320.50	\$ 6,689.33	\$ 4,688.75	\$ 97,379.50	\$ 23,219.51	\$ 7,547,571.73

TABLE NO. 20

Name of Company	Accident	Health	Auto Liability
Fidelity & Deposit Co. of Maryland			
General Casualty & Surety Co.			125.00
General Reinsurance Corp'n			
General Indemnity Corp's of America	2,734.48	865.53	
Georgia Casualty Co.			4,329.00
Globe Indemnity Co.	391.87	536.49	9,400.00
Great American Casualty Co.	2,778.90		
Great Northern Life Ins. Co. (Acc. Dept.)	15,841.32	23,941.95	
Guarantee Co. of North America			
Hartford Accident & Indemnity Co.		117.85	2,794.00
Hartford Live Stock Ins. Co.			
Hartford Steam Boiler Inspection & Ins. Co.			
Home Accident Insurance Co.			794.76
Indemnity Ins. Co. of North America		41.97	840.00
Independence Indemnity Co.			
Inter State Casualty Co.			1,180.00
Kaskaskia Live Stock Ins. Co.			
Lincoln Life Co. (Acc. Dept.)	c 17,088.88		
Lloyd's Plate Glass Ins. Co.			
London & Lancashire Indemnity Co. of America			9,945.00
Loyal Protective Ins. Co.	c 12,802.20		
Maryland Casualty Co.	12,854.07	1,028.10	1,935.54
Masonic Accident Ins. Co.	c 321.50		
Massachusetts Bonding & Insurance Co.	c 24,328.74		1,718.00
Massachusetts Protective Association, Inc.	c 65,085.15		
Medical Protective Co.			
Metropolitan Casualty Ins. Co.			
Michigan Automobile Ins. Co.			78.00
Missouri State Life Ins. Co. (Acc. Dept.)	c 955.23		
National Casualty Co.	c 2,300.15		
National Life Ins. Co. of U. S. of A. (Acc. Dept.)	c 2,184.80		
National Surety Co.			
Nebraska Live Stock Ins. & Indemnity Co.			625.00
New Amsterdam Casualty Co.	2,072.84	586.28	9,398.92
New York Indemnity Co.			
New York Plate Glass Ins. Co.			
North American Accident Ins. Co.	21,493.39		
North American Reinsurance Co.			
Northwestern Casualty & Surety Co.			
Old Line Life Ins. Co. of America (Acc. Dept.)	53.71		
Pacific Mut. Life Ins. Co. (Acc. Dept.)	17,790.06	20,687.23	
Phoenix Indemnity Co.			
Preferred Accident Ins. Co.	20,494.08	21,690.21	3,888.00
Reliance Life Ins. Co. (Acc. Dept.)	c 415.25		
Ridgely Protective Association	c 31,644.47		
Royal Indemnity Co.	351.08	665.21	1,250.38
Standard Accident Insurance Co.	17,244.28	3,009.66	4,595.39
Sun Indemnity Co. of N. Y.			
Travelers Equitable Ins. Co. (Acc. Dept.)	c 1,216.60		
Travelers Indemnity Co.	3,289.68	742.86	8,143.50
Travelers Ins. Co. (Acc. Dept.)	68,054.10	87,945.70	
Union Automobile Insurance Co.			6,802.50
Union Indemnity Co.	337.50	238.25	
United States Casualty Co.	1,028.63	711.33	10,475.73
United States Fidelity & Guaranty Co.	7,447.45	5,712.06	18,829.45

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Liability Other Than Auto	Workmen's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Sprinkler Leakage
		1,731.16	15,553.64		312.38	
400.00	1,042.73			330.62		882.80
		100.09	12,083.50		2,943.43	
	9,186.15				733.24	
1,028.40	45,735.64	172.82	1,500.07	1,522.00	1,331.72	
80.00	24,715.62	901.18	3,181.21	733.30	1,066.51	
	363.09					
138.77	214.00	—150.18		117.15	48.20	
	7,621.93					
				1,870.50		
				41.00		
445.20	17,234.25	337.19	17,469.44	1,844.00	2,672.90	1,978.70
25.00	921.01		3,686.66	1,545.02	674.70	
7,770.15						
				2,516.97		
c 2,184.80						
			26,502.00		2,496.15	
210.00	11,799.92	1,360.18	9,164.67	3,102.23	2,806.54	
	53.51					
				1,435.90		
21,493.39						
53.71						
17,790.06	20,687.23					
20,494.08	21,690.21					
415.25		250.00				
c 31,644.47					8.00	
351.08	665.21					1,250.38
17,244.28	3,009.66					4,595.39
				63.89	769.67	769.67
c 1,216.60						
3,289.68	742.86					8,143.50
68,054.10	87,945.70				1,911.20	2,180.08
337.50	238.25					6,802.50
1,028.63	711.33					
7,447.45	5,712.06					
5.00	1,200.50		3,017.97	795.00		2,854.87
180.85	13,138.08			867.50	1,854.87	
4,430.57	102,404.79	8,165.44	156,749.45	4,961.61	30,882.36	806.20

TABLE NO. 20

Name of Company	Accident	Health	Auto Liability
Western Casualty Co.			
Western Surety Co.			
Total Other than Iowa Stock Companies	\$ 547,825.07	\$ 162,927.37	\$ 118,694.26
Total Other Than Iowa Mutual Companies	1,549.50	9,474.47	15,332.18
Total U. S. B. Companies	19,868.53	16,278.74	15,304.95
Total All Companies	\$ 708,117.15	\$ 292,134.76	\$ 177,392.94

^c Accident and Health Combined.

—Continued—

Liability Other Than Auto	Workmen's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Sprinkler Leakage
\$	14,906.03					
\$ 29,054.20	\$ 505,095.19	\$ 46,767.53	\$ 274,227.70	\$ 23,702.01	\$ 57,222.04	\$ 5,119.16
1,022.89	101,271.41				9,133.05	
15,007.70	168,767.67	404.42	4,561.00	5,000.22	4,000.40	
\$ 00,567.83	\$ 1,086,733.64	\$ 51,216.12	\$ 361,938.30	\$ 43,410.47	\$ 76,372.70	\$ 5,119.16

TABLE NO. 20

Name of Company	Steam Boiler	Engine and Fly Wheel	Auto Property Damage
Employers Mutual Casualty Ass'n			\$ 2,003.25
Farmers Mutual Hog Insurance Co. of Iowa			
Iowa Mutual Liability Insurance Co.			19,594.68
Iowa State Mutual Hog Insurance Co.			
Mutual Live Stock Insurance Co.			
Union Mutual Casualty Co.			
Total Iowa Mutual Companies			\$ 15,597.93
Federal Surety Company			\$ 4,249.07
Great Western Insurance Co. (Acc. Dept.)			
Hawkeye Casualty Co.			5,494.40
Southern Surety Co.			6,103.90
Total Iowa Stock Companies			\$ 15,847.37
Total Iowa Stock and Mutual Companies			\$ 31,445.30
NON-IOWA MUTUAL COMPANIES			
American Mutual Liability Co.			\$ 318.83
Builders & Manufacturers Mutual Casualty Co.			
Equitable Life Assur. Soc. of U. S. (Acc. Dept.)			
Indiana Liberty Mutual Ins. Co.			
Integrity Mutual Casualty Co.			150.00
Liberty Mutual Insurance Co.			4.50
Lumbermen's Mutual Casualty Co.			244.89
Metropolitan Life Ins. Co. (Acc. Dept.)			
Security Mutual Casualty Co.			146.74
Western Automobile Insurance Co.			11,717.61
Total Other Than Iowa Mutual Companies			\$ 12,582.54
UNITED STATES BRANCHES			
Employers Liability Assurance Corp'n	\$ 97.85		\$ 1,812.20
European General Reinsurance Co., Ltd.			
General Accident, Fire & Life Assur. Corp'n			306.54
London Guarantee & Accident Co.	3,108.05	\$ 9,887.78	5,621.27
Ocean Accident & Guarantee Corp'n			1,732.42
Zurich General Accident & Liability Ins. Co., Ltd.			550.86
Total United States Branches	\$ 3,205.40	\$ 9,887.78	\$ 9,830.29
STOCK COMPANIES			
Aetna Casualty & Surety Co.			
Aetna Life Insurance Co. (Acc. Dept.)		\$ 116.85	6,915.34
American Automobile Insurance Co.			4.00
American Credit Indemnity Co.			
American Live Stock Insurance Co.			
American Old Line Ins. Co. (Acc. Dept.)			
American Surety Co. of New York			
American Reinsurance Co.			
Business Men's Assur. Co. of Amer. (Acc. Dept.)			
Clover Leaf Life & Casualty Co. (Acc. Dept.)			
Columbia Casualty Co.			
Columbian Nat'l Life Ins. Co. (Acc. Dept.)			
Continental Casualty Co.			2,783.29
Continental Life Ins. Co. (Acc. Dept.)			
Detroit Fidelity & Surety Co.			
Eagle Indemnity Co.			46.00
Employers Indemnity Corp'n			776.30
Federal Casualty Co.			
Federal Life Ins. Co. (Acc. Dept.)			
Fidelity & Casualty Co. of N. Y.	\$ 1,063.00		6,876.37

—Continued

Auto Collision	Property Damage and Collision Other Than Auto	Credit	Live Stock	All Other	Total
	\$ 863.11				\$ 146,013.03
			\$ 7,136.61		7,136.61
\$ 1,872.13	330.74			\$ 6,000.37	139,134.23
			1,020.15		1,020.15
			15,834.03		15,834.03
					30,484.27
\$ 1,872.13	\$ 923.85		\$ 21,900.24	\$ 6,000.37	\$ 357,622.37
	\$ 14.30				\$ 32,255.54
\$ 711.14					323,903.51
392.30					9,570.65
					238,700.66
\$ 1,013.50	\$ 14.30				\$ 404,229.40
\$ 2,855.63	\$ 938.15		\$ 21,900.24	\$ 6,000.37	\$ 761,851.77
NON-IOWA MUTUAL COMPANIES					
	\$ 294.60	\$ 108.88			\$ 67,214.03
					2,619.22
					10,029.62
					21.00
					34,352.75
					63.54
					1,551.11
					950.34
					7,202.65
					24,801.69
\$ 456.40	\$ 108.88				\$ 148,836.03
UNITED STATES BRANCHES					
\$ 518.60	\$ 87.50				\$ 51,363.76
					14,891.71
	15.40				6,897.43
	524.25				148,586.58
	325.14	68.08		\$ 197.75	24,224.67
	18.90				14,009.68
\$ 1,465.32	\$ 155.58			\$ 197.75	\$ 259,943.83
STOCK COMPANIES					
\$ 2,973.62	\$ 170.25				\$ 27,810.15
					80,804.95
					4.00
		\$ 5,586.31			5,586.31
			\$ 21,615.71		21,615.71
					612.19
					24,772.82
					226.40
					18,646.24
					14,898.73
					1,054.19
					97,810.54
300.68					60.00
					205.67
33.90	78.20				17,107.69
					4,919.09
					53,870.66
					165,200.68

TABLE NO. 20

Name of Company	Steam Boiler	Engine and Fly Wheel	Auto Property Damage
Fidelity & Deposit Co. of Maryland			1,082.98
General Casualty & Surety Co.			
General Reinsurance Corp'n.			
General Indemnity Corp'n of America			1,964.00
Georgia Casualty Co.			
Globe Indemnity Co.	811.58		4,000.37
Great American Casualty Co.			
Great Northern Life Ins. Co. (Acc. Dept.)			2,000.30
Guarantee Co. of North America			
Hartford Accident & Indemnity Co.			
Hartford Live Stock Ins. Co.		58.00	
Hartford Steam Boiler Inspection & Ins. Co.	2,265.59		2,942.62
Home Accident Insurance Co.			1,356.50
Indemnity Ins. Co. of North America			6.50
Independence Indemnity Co.			
Inter State Casualty Co.			
Kaskaskia Live Stock Ins. Co.			
Lincoln Life Co. (Acc. Dept.)			
Lloyd's Plate Glass Ins. Co.			1,344.90
London & Lancashire Indemnity Co. of America			
Loyal Protective Ins. Co.			2,193.55
Maryland Casualty Co.			
Masonic Accident Ins. Co.			1,858.18
Massachusetts Bonding & Insurance Co.			
Massachusetts Protective Association, Inc.			
Medical Protective Co.			
Metropolitan Casualty Ins. Co.			822.54
Michigan Automobile Ins. Co.			
Missouri State Life Ins. Co. (Acc. Dept.)			
National Casualty Co.			
National Life Ins. Co. of U. S. of A. (Acc. Dept.)			
National Surety Co.			985.94
Nebraska Live Stock Ins. & Indemnity Co.			890.88
New Amsterdam Casualty Co.			30.60
New York Indemnity Co.			
New York Plate Glass Ins. Co.			
North American Accident Ins. Co.			
North American Reassurance Co.			
Northwestern Casualty & Surety Co.			
Old Line Life Ins. Co. of America (Acc. Dept.)			
Pacific Mut. Life Ins. Co. (Acc. Dept.)			
Phoenix Indemnity Co.			375.19
Preferred Accident Ins. Co.			
Reliance Life Ins. Co. (Acc. Dept.)			
Ridgely Protective Association			
Royal Indemnity Co.	824.02		2,412.03
Standard Accident Insurance Co.			1,740.94
Sun Indemnity Co. of N. Y.			
Travelers Evitable Ins. Co. (Acc. Dept.)			
Travelers Indemnity Co.	212.65	509.37	7,048.73
Travelers Ins. Co. (Acc. Dept.)			
Union Automobile Insurance Co.			1,791.50
Union Indemnity Co.			4.00
United States Casualty Co.			2,521.02
United States Fidelity & Guaranty Co.			18,349.90

—Continued—

Auto Collision	Property Damage and Collision Other Than Auto	Credit	Live Stock	All Other	Total
26.12					17,088.88
					2,800.26
					20,713.79
199.00					15,835.40
2,219.88	532.05				70,034.43
29.40					2,773.99
					20,782.37
					26,921.53
			16,297.43		16,297.45
					2,658.39
207.40				644.47	3,261.85
					2,823.00
					220.59
					8,701.93
			5,125.81		5,125.81
					17,088.58
					1,820.53
					10,090.00
					12,292.50
					59,435.43
					623.55
					24,500.19
					66,086.18
					7,770.15
					2,016.87
					865.54
					226.23
					2,360.15
					2,154.90
					30,055.15
					1,010.94
					41,012.25
					72.51
					1,496.99
					21,458.82
					53.71
					38,483.20
					259.00
					45,736.28
					945.23
					31,544.47
					30,892.22
					47,489.56
					1,216.60
					28,861.68
					206,470.37
					9,046.12
					8,423.27
					33,223.19
					302,942.94

TABLE 21—CASUALTY INSURANCE COMPANIES—GENERAL IOWA BUSINESS

Name of Company	Gross Premiums Written	Net Premiums Written	Gross Losses Paid	Net Losses Paid	Net Losses Incurred
Employers Mut. Cas. Ass'n.	\$ 256,804.92	\$ 256,467.77	\$ 147,236.59	\$ 146,013.63	\$ 224,522.02
Farmers Mut. Hog Ins. Co. of Iowa	9,296.40	8,230.53	7,136.01	7,136.01	7,136.01
Iowa Mutual Liability Insurance Co.	449,713.91	341,451.65	100,051.04	139,134.23	145,067.37
Iowa State Mutual Hog Insurance Co.	3,253.87	2,938.16	1,020.18	1,020.18	1,353.17
Mutual Live Stock Insurance Co.	48,185.19	40,577.09	13,834.05	13,834.05	14,047.82
Union Mutual Casualty Co.	128,318.47	100,287.10	32,817.00	30,484.27	32,366.30
Total Iowa Mutual Companies	\$ 925,622.76	\$ 749,992.28	\$ 302,005.47	\$ 357,622.37	\$ 424,423.30
Federal Surety Co.	\$ 240,200.65	\$ 176,228.30	\$ 35,049.21	\$ 32,255.54	\$ 30,896.19
Great Western Insurance Co. (Acc. Dept.)	338,597.09	329,010.05	123,003.55	123,003.55	123,354.30
Hawkeye Casualty Co.	88,937.86	75,405.55	9,727.41	9,579.65	14,452.14
Southern Surety Co.	800,625.40	694,731.44	509,973.90	238,790.66	234,318.23
Total Iowa Stock Companies	\$ 1,528,451.00	\$ 1,275,365.47	\$ 678,356.07	\$ 404,229.40	\$ 411,030.58
Total Iowa Stock and Mutual Companies	\$ 2,454,073.76	\$ 2,025,407.75	\$ 1,040,454.54	\$ 761,851.77	\$ 836,453.18
MUTUAL COMPANIES					
American Mutual Liab. Co.	\$ 86,421.02	\$ 85,845.63	\$ 67,214.03	\$ 67,214.03	\$ 63,166.27
Builders & Manufacturers Mutual Cas. Co.	9,868.76	9,592.68	2,619.22	2,619.22	2,672.32
Equitable Life Assurance Soc. of U. S. (Acc. Dept.)	24,738.15	22,168.05	10,341.11	10,029.52	11,851.36
Indiana Liberty Mutual Ins. Co.	1,346.22	1,236.22	21.00	21.00	21.00
Integrity Mutual Cas. Co.	38,294.60	27,167.88	34,832.75	34,332.75	32,297.66
Liberty Mutual Ins. Co.	336.05	336.05	53.54	53.54	53.54
Lumbermen's Mutual Casualty Co.	4,476.11	3,146.19	1,051.11	1,051.11	2,369.11
Metropolitan Life Ins. Co. (Acc. Dept.)	4,210.85	3,819.17	990.54	990.54	1,240.74
Surety Mutual Casualty Co.	28,680.69	28,681.35	7,392.65	7,392.65	18,799.00
Western Automobile Insurance Co.	110,364.12	86,375.13	24,801.69	24,801.69	28,810.50
Total other than Iowa Mutual Companies	\$ 308,630.57	\$ 268,278.35	\$ 149,147.64	\$ 148,836.05	\$ 180,922.30
UNITED STATES BRANCHES					
Employers Liability Assurance Corporation	\$ 116,842.00	\$ 86,923.05	\$ 55,817.37	\$ 51,303.76	\$ 47,366.76

European General Reinsurance Co. Ltd.	60,919.65	60,919.65	17,011.98	14,891.71	14,891.71
General Accident Fire & Life Assurance Corporation	36,822.22	31,135.36	6,997.43	6,867.43	6,722.36
London Guarantee & Accident Co.	389,650.74	314,356.45	156,707.65	148,596.56	105,025.89
Ocean Accident & Guarantee Corporation	75,069.78	60,328.73	34,224.67	24,224.67	22,192.21
Zurich General Accident & Liability Insurance Co. Ltd.	19,371.97	18,781.67	14,069.68	14,069.68	23,931.68
Total United States Branches	\$ 608,216.00	\$ 572,479.11	\$ 274,107.38	\$ 239,943.50	\$ 240,940.58
STOCK COMPANIES					
Aetna Casualty & Surety Co.	\$ 303,073.54	\$ 149,170.29	\$ 44,913.74	\$ 27,819.15	\$ 27,819.15
Aetna Life Insurance Co. (Acc. Dept.)	208,498.17	173,256.79	80,904.95	80,904.95	77,069.79
American Automobile Insurance Co.	69.80	42.03	4.00	4.00	4.00
American Credit Indemnity Co.	4,628.75	4,628.75	6,714.11	5,566.31	6,714.11
American Life Stock Insurance Co.	25,967.86	16,731.40	21,615.71	21,615.71	21,615.71
American Old Line Insurance Co. (Acc. Dept.)	2,567.70	2,527.75	612.10	612.10	612.10
American Surety Co. of New York	249,206.94	189,891.88	35,917.13	24,772.32	66,375.23
American Reinsurance Co.	2,615.14	2,568.65	225.49	225.49	962.95
Business Men's Assurance Co. of America (Acc. Dept.)	22,610.12	21,696.94	18,046.34	18,046.34	19,066.74
Clover Leaf Life & Casualty Co. (Acc. Dept.)	30,115.76	34,434.06	14,388.73	14,388.73	14,388.73
Columbia Casualty Co.	4,171.56	1,054.04	1,064.19	1,054.19	874.19
Columbian Nat'l Life Insurance Co. (Acc. Dept.)	1,037.60	1,072.70	57,964.88	57,819.94	62,159.59
Continental Casualty Co.	237,371.58	164,899.39	50.00	50.00	50.00
Continental Life Insurance Co. (Acc. Dept.)	418.00	412.90	7,754.05		
Detroit Fidelity & Surety Co.	9,076.35	7,754.05			
Eagle Indemnity Co.	2,528.21	2,388.54	203.67	203.67	198.67
Employers Indemnity Corporation	64,983.91	56,599.45	17,107.66	17,107.66	16,161.99
Federal Casualty Co.	12,045.32	11,423.69	4,919.66	4,919.66	4,919.66
Federal Life Insurance Co. (Acc. Dept.)	107,990.17	103,751.79	53,876.95	53,876.95	51,891.74
Fidelity & Casualty Co. of New York	461,159.12	431,188.82	165,200.68	165,200.68	168,468.61
Fidelity & Deposit Co. of Maryland	198,445.70	149,997.64	33,814.28	17,588.38	24,116.38
General Casualty & Surety Co.	24,800.62	15,794.80	4,094.20	4,094.20	3,645.53
General Reinsurance Corporation	4,481.73	2,613.40	20,801.65	20,718.79	20,718.79
General Indemnity Corporation of America	323.65	321.65			
Georgia Casualty Co.	24,063.27	18,375.56	15,825.49	15,825.49	15,825.49
Globe Indemnity Co.	234,000.60	182,824.23	76,291.47	70,634.45	70,651.45
Great American Casualty Co.	10,223.20	9,822.66	3,797.65	3,778.90	3,990.90
Great Northern Life Insurance Co. (Acc. Dept.)	58,176.66	65,716.39	29,782.37	29,782.37	46,464.52
Guarantee Co. of North America	870.85	818.50			
Hartford Accident & Indemnity Co.	152,309.30	128,668.10	37,067.68	36,921.55	41,477.00
Hartford Live Stock Insurance Co.	24,664.94	21,363.73	16,297.45	16,297.45	15,667.67
Hartford Steam Boiler Inspection and Insurance Co.	79,369.36	71,673.14	2,668.59	2,668.59	2,668.59

TABLE NO. 21—Continued

Name of Company	Gross Premiums Written	Net Premiums Written	Gross Losses Paid	Net Losses Paid	Net Losses Incurred
Home Accident Insurance Co.	32,695.63	24,000.07	3,291.85	3,291.85	15,548.89
Indemnity Insurance Co. of North America.....	39,024.01	28,980.65	3,782.78	3,623.60	5,985.60
Independence Indemnity Co.	12,069.06	9,900.04	220.50	220.50	2,833.50
Interstate Casualty Co.			8,701.93	8,701.93	
Kaskaskia Live Stock Insurance Co.	9,513.77	7,657.99	5,125.81	5,125.81	6,000.81
Lincoln Life Co. (Acc. Dept.).....	25,030.12	25,030.12	17,088.88	17,088.88	17,088.88
Lloyds Plate Glass Insurance Co.	10,701.23	10,468.94	1,870.53	1,870.53	1,837.25
London & Lancashire Indemnity Co. of America.....	19,682.00	14,338.00	10,922.00	10,930.00	1,063.00
Loyal Protective Insurance Co.	23,803.74	23,646.30	12,802.30	12,802.30	13,314.09
Maryland Casualty Co.	191,593.71	137,911.61	59,838.50	59,455.43	118,563.32
Masonic Accident Insurance Co.	2,660.50	2,604.25	522.55	522.55	597.55
Massachusetts Bonding & Insurance Co.	139,634.26	108,456.29	35,749.36	34,500.19	37,175.47
Massachusetts Protective Association Inc.	101,159.71	101,063.38	66,086.18	66,086.18	70,006.71
Medical Protective Co.	33,329.69	33,465.96	7,770.15	7,770.15	16,814.84
Metropolitan Cas. Insurance Co.	8,282.49	8,280.00	2,516.87	2,516.87	2,600.67
Michigan Automobile Insurance Co.	11,625.48	8,995.91	943.62	865.54	1,688.54
Missouri State Life Insurance Co. (Acc. Dept.).....	1,695.31	913.80	235.23	235.23	235.23
National Casualty Co.	7,395.80	6,875.70	2,300.15	2,300.15	2,300.15
Nat'l Life Insurance Co. of U. S. of A. (Acc. Dept.).....	6,490.52	4,616.94	3,263.92	2,184.80	2,696.79
Nat'l Surety Co.	206,973.92	160,744.40	36,275.17	30,058.15	40,339.80
Nebraska Live Stock Insurance & Indemnity Co.	17,162.50	14,609.83	1,613.94	1,613.94	1,843.94
New Amsterdam Casualty Co.	108,923.44	83,318.79	63,127.79	41,887.65	66,129.37
New York Indemnity Co.	3,019.42	2,783.66	73.51	73.51	73.51
New York Plate Glass Insurance Co.	5,895.40	5,439.49	1,496.90	1,426.90	1,288.90
North American Accident Insurance Co.	54,233.40	53,075.91	21,790.80	21,463.38	18,011.87
North American Reassurance Co.					
North Western Casualty & Surety Co.	10,388.94	7,385.96	53.71	53.71	655.47
Old Line Life Insurance Co. of America (Acc. Dept.).....	629.50	627.50			63.71
Pacific Mutual Life Insurance Co. (Acc. Dept.).....	118,534.96	117,433.51	33,792.22	33,483.29	74,661.22
Phoenix Indemnity Co.	4,117.60	3,731.23	250.00	250.00	271.00
Preferred Accident Insurance Co.	89,925.46	75,379.91	45,726.38	45,726.38	66,567.03
Reliance Life Insurance Co. (Acc. Dept.).....	7,980.20	3,904.38	1,823.55	942.32	1,298.33
Ridgely Protective Ass'n	55,430.20	55,325.51	31,644.47	31,644.47	25,009.51
Royal Indemnity Co.	97,734.51	75,038.21	21,221.26	20,882.22	9,675.23
Standard Accident Insurance Co.	143,956.68	113,437.42	47,056.39	47,439.36	61,223.60
Sun Indemnity Co. of N. Y.	1,084.39	637.96			
Travelers Equitable Insurance Co. (Acc. Dept.).....	1,889.81	1,873.22	1,216.90	1,216.60	1,375.10
Travelers Indemnity Co.	155,162.12	136,480.15	28,992.33	28,863.58	35,029.99
Travelers Insurance Co. (Acc. Dept.).....					
Union Automobile Insurance Co.	464,055.72	446,003.45	211,392.07	206,479.27	206,479.27
Union Indemnity Co.	36,023.16	24,975.95	19,719.81	9,046.12	8,259.60
United States Casualty Co.	24,325.61	16,458.98	5,428.27	5,428.27	6,561.27
United States Fidelity & Guaranty Co.	79,473.06	65,009.18	33,375.33	33,223.19	30,009.19
Western Casualty Co.	842,622.27	607,000.06	321,403.96	322,942.94	455,674.98
Western Surety Co.	13,542.24	13,542.24	14,006.03	14,006.03	24,441.63
Western Surety Co.	2,800.76	2,462.00			
Total other than Iowa Stock Companies.....	\$ 5,676,991.22	\$ 4,681,316.52	\$ 2,155,911.88	\$ 1,905,101.10	\$ 2,237,409.44
Total other than Iowa Mutual Companies.....	308,636.37	288,373.33	149,147.64	148,836.06	189,922.50
Total U. S. B. Companies	693,216.56	573,479.11	274,197.88	259,943.82	240,640.58
Total all Companies	\$ 6,668,824.15	\$ 5,543,168.96	\$ 2,579,257.40	\$ 2,313,881.08	\$ 2,668,072.52

ASSESSMENT ACCIDENT

TABLE 22—ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Home Office	Incorporated
Hawkeye Commercial Men's Ass'n.....	Marshalltown, Iowa	May 1906
Inter State Business Men's Acc'dt Ass'n.....	Des Moines, Iowa.....	April 18, 1908
Iowa State Traveling Men's Ass'n.....	Des Moines, Iowa.....	1882
National Travelers Casualty Ass'n.....	Des Moines, Iowa.....	1907
Mutual Benefit, Health & Accident Ass'n.....	Omaha, Nebraska	Mar. 5, 1909
Woodmen Accident Co.....	Lincoln, Nebraska.....	July 8, 1890

TABLE 23—ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Income			
	Ledger Assets Dec. 31, Previous Year	Net Assessments and Fees	All Other	Total Income
Hawkeye Commercial Men's Ass'n.....	\$ 6,984.78	\$ 32,573.00	\$ 2,432.00	\$ 35,011.00
Inter State Business Men's Accident Ass'n.....	822,717.79	816,113.00	24,923.92	863,634.71
Iowa State Traveling Men's Ass'n.....	335,188.37	606,504.00	17,927.88	959,620.25
National Travelers' Casualty Ass'n.....	113,005.54	197,100.38	4,871.97	314,977.89
Total Iowa Companies.....	\$ 987,986.48	\$ 1,692,290.38	\$ 50,155.27	\$ 2,730,432.13
Mutual Benefit, Health & Accident Ass'n.....	\$ 454,608.30	\$ 3,310,384.31	\$ 20,152.78	\$ 3,785,145.39
Woodmen Accident Co.....	836,139.70	879,091.71	44,491.21	1,759,722.62
Total Non-Iowa Companies.....	\$ 1,290,748.00	\$ 4,189,476.02	\$ 64,643.99	\$ 5,544,868.01

ASSOCIATION TABLES

—NAME, LOCATION, OFFICERS, ETC.

Commenced Business	Date of Admission to Iowa	Name of President	Name of Secretary
1906	1906	W. H. Arney.....	L. J. Jarrett
April 15, 1908	April 13, 1908	F. O. Green.....	E. W. Brown
1880	1882	J. W. Hill.....	H. E. Rex
1907	1907	Wm. C. McArthur.....	Louis J. Adelman
Jan. 10, 1910	1913	H. S. Weller.....	G. H. Cramer
Aug. 11, 1890	April 30, 1892	A. O. Faulkner.....	C. E. Spangler

—INCOME AND DISBURSEMENTS, 1923

Carried Forward	Net Losses	Commissions	Salaries	Disbursements			
				Travelling Expenses	All Other	Total Disbursements	Balance
\$ 41,905.78	\$ 25,381.80		\$ 2,480.98	\$ 19.00	\$ 8,354.14	\$ 36,496.02	\$ 5,568.86
1,412,755.37	514,677.91	118,619.67	91,847.30	24,513.50	199,306.58	831,548.75	592,396.62
959,619.75	519,011.70		30,715.33	2,435.12	66,849.68	629,670.13	329,549.62
315,967.87	140,387.50	26,664.21	20,963.89	1,175.46	17,429.42	211,610.24	108,457.63
\$ 2,730,438.77	\$ 1,190,304.07	\$ 145,283.88	\$ 170,900.40	\$ 28,183.78	\$ 196,223.22	\$ 1,738,656.04	\$ 991,782.73
\$ 2,785,175.43	\$ 1,822,346.22	\$ 1,131,196.54	\$ 164,294.17	\$ 16,327.20	\$ 139,643.78	\$ 3,273,747.91	\$ 511,427.87
1,459,633.07	299,070.81	37,009.16	89,627.40		113,260.56	638,867.93	929,704.09
\$ 5,244,808.16	\$ 2,121,417.03	\$ 1,168,145.70	\$ 253,921.57	\$ 16,327.20	\$ 232,904.34	\$ 3,812,615.84	\$ 1,432,192.26

TABLE 24—ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Real Estate	Mortgage Loans	Collateral Loans	Bonds and Stocks
Hawkeye Commercial Men's Ass'n.....				
Inter State Business Men's Accident Ass'n.....		\$ 437,000.00		\$ 15,909.42
Iowa State Travelling Men's Ass'n.....		49,300.00		311,703.00
National Traveler's Casualty Ass'n.....				7,300.00
Total Iowa Companies.....		\$ 506,800.00		\$ 334,812.42
Mutual Benefit, Health & Accident Ass'n.....	\$ 16,347.06	\$ 218,950.00		\$ 163,612.56
Woodmen Accident Co.....		648,400.00		91,624.30
Total Non-Iowa Companies.....	\$ 16,347.06	\$ 867,350.00		\$ 255,236.86

TABLE 25—ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Unpaid Claims	Advance or Unearned Assessments	All Other	Total Liabilities
Hawkeye Commercial Men's Assn.....	\$ 31,500.00	\$ 41.00		\$ 31,541.00
Inter State Business Men's Acc'dt Ass'n.....	115,299.03	41,116.89	27,739.88	174,146.40
Iowa State Traveling Men's Ass'n.....	229,931.39	15,991.00	5,491.36	251,413.75
National Travelers' Casualty Ass'n.....	27,504.71	20,734.49	3,206.55	51,445.75
Total Iowa Companies.....	\$ 404,205.73	\$ 77,883.38	\$ 26,427.79	\$ 508,516.90
Mutual Benefit, Health & Accident Ass'n.....	\$ 258,638.27	\$ 41,650.08	\$ 50,737.83	\$ 351,016.18
Woodmen Accident Co.....	70,180.00	123,024.00	6,080.70	199,803.70
Total Non-Iowa Companies.....	\$ 328,808.27	\$ 164,674.08	\$ 57,427.53	\$ 550,909.88

—ASSETS, DECEMBER 31, 1923

Cash in Office and Banks	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Assets Not Admitted	Total Admitted Assets
\$ 5,508.86		\$ 5,508.86	\$ 30.00	\$ 5,508.86		\$ 5,508.86
87,027.83	1,000.37	562,295.62	25,337.29	587,463.91	1,411.40	586,052.51
\$ 846.63		320,549.62	4,885.16	315,334.78		323,234.78
28,065.44	18,692.19	103,457.68	1,418.53	104,876.16	18,992.19	85,883.97
\$ 130,108.75	\$ 20,061.56	\$ 991,782.73	\$ 31,300.98	\$ 1,023,173.71	\$ 20,403.59	\$ 1,002,770.12
\$ 31,997.33	\$ 80,520.62	\$ 511,427.57	\$ 149,297.33	\$ 660,724.90	\$ 86,645.40	\$ 574,079.50
180,740.30		920,764.00	17,050.68	937,815.37		937,815.37
\$ 212,737.72	\$ 80,520.62	\$ 1,432,192.26	\$ 166,348.01	\$ 1,598,540.27	\$ 86,645.40	\$ 1,511,894.87

—LIABILITIES AND RATIOS, DECEMBER 31, 1923

Surplus	Comparison of Assessments and Losses			Comparison of Income and Management Expenses		
	Assessments and Dues	Losses and Claims	Ratio	Income	Management Expenses	Ratio
\$ -25,942.14	\$ 32,579.00	\$ 25,381.80	.779	\$ 35,011.00	\$ 11,045.12	.315
411,906.11	856,113.66	514,677.91	.601	881,037.58	336,870.84	.382
73,821.03	606,504.00	519,017.70	.855	624,431.38	320,032.43	.512
34,438.22	197,169.36	140,287.26	.712	201,972.33	71,322.68	.353
\$ 494,223.22	\$ 1,692,297.02	\$ 1,199,364.07		\$ 1,742,452.29	\$ 539,291.37	
\$ 223,063.23	\$ 3,310,384.31	\$ 1,822,346.22	.550	\$ 3,330,567.00	\$ 1,451,461.69	.436
737,921.67	979,001.71	299,970.81	.316	623,492.92	239,797.12	.384
\$ 960,984.96	\$ 3,889,886.02	\$ 2,121,417.03		\$ 3,954,060.01	\$ 1,691,198.81	

TABLE I

Company Name	Assets	Liabilities	Surplus	Other	Total
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TABLE II

Category	Value	Percentage
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TABLE III

Item	Value	Percentage
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RECIPROCAL EXCHANGES 1923

Summary of Reports to the Insurance Commissioner on the Business of the Year 1923

Company Name	Assets	Liabilities	Surplus
...
...
...

TABLE 26—RECIPROCAL EXCHANGES—LOCATION,

Official Title of Exchange	Home Office	When Formed	Commenced Business	Name of Attorney in Fact
State Automobile Ins. Ass'n	Des Moines, Ia.	May 9, 1919	May 21, 1919	Automobile Underwriters
OTHER THAN IOWA EXCHANGES				
Affiliated Underwriters	New York, N. Y.	1922	1922	Ernest W. Brown, Inc.
American Exchange Underwriters	New York, N. Y.	1892	1892	Weed & Kennedy
Associated Employers Reciprocal	Chicago, Ill.	Jan. 1, 1917	Jan. 1, 1917	Frank H. Ellis
Belt Auto. Indemnity Ass'n	Chicago, Ill.	Nov. 19, 1915	Nov. 19, 1915	The Apex Nichols Co.
Bituminous Casualty Exchange	Rock Island, Ill.	Mar. 19, 1917	July 1, 1917	H. H. Cleveland & H. W. Cozad
Canner's Exchange	Chicago, Ill.	Dec. 28, 1907	Dec. 28, 1907	Lansing B. Warner, Inc.
Casualty Reciprocal Exchange	Kansas City, Mo.	Jan. 1, 1912	Jan. 1, 1912	Bruce, Ralph & Bruce
Druggists Indemnity Exchange	St. Louis, Mo.	1907	1908	H. W. Eddy
Hardware Underwriters	Elgin, Ill.	July	1912	Nat'l Hardware Service Corp.
Individual Underwriters	New York, N. Y.	1881	1881	Ernest W. Brown
Inter-Insurers Exchange	Kansas City, Mo.	Jan. 1908	Jan. 1908	T. H. Mastin Co.
Lumbermen's Exchange	Kansas City, Mo.	1894	1894	Aldridge, Corder & Co.
Motor Car United Underwriters	Chicago, Ill.	1916	April 12, 1916	The Underwriters Service Corp.
N. Y. Reciprocal Underwriters	New York, N. Y.	1891	1891	Ernest W. Brown
Reciprocal Exchange	Kansas City, Mo.	Dec. 1, 1906	Dec. 1, 1906	Bruce Dodson, Jr.
Reciprocal Underwriters	Kansas City, Mo.	1897	1897	Aldridge, Corder & Co.
Retail Lumbermen's Inter Insurance Exchange	Minneapolis, Minn.	Jan. 8, 1917	Jan. 8, 1917	O. D. Hauschild
Sprinklered Risk Underwriters	Chicago, Ill.	1907	April 1, 1907	A. T. Rector
Underwriters Exchange	Kansas City, Mo.	Feb. 15, 1902	Feb. 15, 1902	F. H. Mastin Co.
Union Auto Indemnity Ass'n	Bloomington, Ill.	May	1916	Union Ins. Exch., Inc.
United Retail Merchants Underwriting Ass'n	Minneapolis, Minn.	Mar. 1, 1919	Mar. 1, 1919	U. R. M. Underwriting Co.
Universal Underwriters	Kansas City, Mo.	Jan. 1, 1922	Jan. 1, 1922	Dorsey Lynn Underwriting Co.
Wholesale Grocery Subscribers	Chicago, Ill.	1913	Oct. 11, 1913	Lansing B. Warner, Inc.
Total				

ATTORNEYS AND RISKS IN FORCE, DECEMBER 31, 1923

Date of Admission to Iowa	Exhibit of Net Risks in Force by Classification December 31, 1923				Total
	Fire	Tornado, Cyclone and Windstorm	Sprinkler Leakage	All Other	
May 19, 1919				\$ 3,722,260.00	\$ 3,722,260.00
Aug. 7, 1923	\$ 105,480,811.00				105,480,811.00
Oct. 2, 1917	104,307,319.00				104,307,319.00
July 1, 1920					
Mar. 14, 1918	23,182,562.00				23,182,562.00
June 7, 1919					
Oct. 3, 1917	79,323,528.00				79,323,528.00
Oct. 3, 1917					
Oct. 2, 1917	11,407,231.00				11,407,231.00
Sept. 6, 1918	25,470,187.00				25,470,187.00
Oct. 3, 1917	217,482,305.00	3,073,300.00	\$ 17,117,392.00		237,673,287.00
Oct. 6, 1917	11,216,000.00		9,616,101.00		20,832,101.00
Oct. 10, 1917	8,746,244.00				8,746,244.00
Dec. 14, 1915					
Oct. 2, 1917	354,922,731.00	5,548,050.00	28,850,625.00		389,320,406.00
Oct. 3, 1917	120,176,067.00				120,176,067.00
Oct. 2, 1917	8,789,091.00				8,789,091.00
Nov. 9, 1917	43,756,016.00				43,756,016.00
Oct. 7, 1920	64,469,309.00		10,072,970.00		74,542,279.00
Oct. 6, 1917	147,059,418.00				147,059,418.00
Aug. 27, 1920	12,024,735.40				12,024,735.40
June 10, 1919	2,682,340.00	1,063,000.00			3,745,340.00
Jan. 8, 1923	5,632,820.00				5,632,820.00
Oct. 3, 1917	46,139,985.00				46,139,985.00
	\$ 1,292,326,130.40	\$ 9,700,950.00	\$ 65,637,088.00	\$ 3,722,260.00	\$ 1,471,415,428.40

TABLE 27—RECIPROCAL EXCHANGES

Official Title of Exchange	Lodger Assets Dec. 31, Previous Year	Gross Deposits, Assessments and Fees
State Automobile Insurance Ass'n.....	\$ 107,462.27	\$ 229,801.84
OTHER THAN IOWA EXCHANGES		
Affiliated Underwriters.....	116,766.82	829,562.66
American Exchange Underwriters.....	1,402,305.68	353,654.04
Associated Employers Reciprocal.....	1,736,683.82	2,435,141.30
Belt Automobile Indemnity Ass'n.....	454,282.99	1,035,488.64
Bituminous Casualty Exchange.....	371,171.43	519,413.47
Canners Exchange.....	1,331,354.96	1,484,905.02
Casualty Reciprocal Exchange.....	2,687,822.71	1,975,251.52
Druggists Indemnity Exchange.....	243,469.12	190,296.17
Hardware Underwriters.....	239,555.42	563,569.18
Individual Underwriters.....	1,718,696.85	1,008,717.15
Inter-Insurers Exchange.....	223,682.32	101,357.47
Lumbermen's Exchange.....	113,613.92	130,693.18
Motor Car United Underwriters.....	225,490.73	324,856.69
New York Reciprocal Underwriters.....	3,246,889.68	1,148,705.77
Reciprocal Exchange.....	2,085,693.44	1,564,942.83
Reciprocal Underwriters.....	194,057.62	134,886.59
Retail Lumbermen's Inter-Ins. Exchange.....	835,969.58	623,381.44
Sprinklered Risk Underwriters.....	381,826.62	292,961.92
Underwriters Exchange.....	1,654,323.14	482,620.13
Union Auto Indemnity Ass'n.....	138,096.53	113,976.38
United Retail Merchants Underwriting Ass'n.....	64,824.29	38,600.22
Universal Underwriters.....	93,878.10	285,082.70
Wholesale Grocery Subscribers.....	594,166.17	562,153.53
Total.....	\$ 19,001,139.38	\$ 15,656,030.46

—INCOME FOR YEAR 1923

Deduct Reinsurance, Unused Deposits and Savings	Net Deposits Assessments and Fees	Gross Interest and Rents	All Other	Total Income	Amount Carried Forward
\$ 4,504.07	\$ 225,297.77	\$ 1,024.11	\$ 20,247.00	\$ 247,168.88	\$ 354,631.15
OTHER THAN IOWA EXCHANGES					
85,044.25	744,518.41	15,103.19	435,061.26	1,195,688.89	1,312,349.71
190,502.28	162,562.26	56,599.32	1,441.25	220,592.88	1,632,807.91
335,521.72	2,097,619.58	23,422.64	131,292.23	2,351,254.44	3,077,978.36
37,506.53	997,983.31	16,315.17	-----	1,014,298.48	1,498,582.47
41,703.34	477,719.13	14,599.13	101,169.12	605,433.38	961,604.51
781,344.87	708,820.15	49,871.83	192,961.14	946,822.82	2,277,707.75
406,632.72	668,618.80	37,313.69	2,169.59	708,192.08	2,745,924.79
85,896.22	104,491.95	8,890.45	-----	119,302.40	356,692.52
322,083.55	231,489.25	9,339.51	233,968.99	474,728.66	711,384.08
955,044.56	53,672.19	62,591.89	2,716.68	118,890.67	1,887,387.52
25,415.49	75,941.68	8,278.80	47.21	84,997.99	317,930.31
96,732.23	23,969.95	4,876.76	25,000.00	63,780.71	217,400.63
134,336.42	370,559.27	6,786.86	41,244.54	418,381.87	654,972.49
648,931.58	497,771.19	128,124.82	1,566.93	687,462.41	3,874,312.09
822,434.29	742,218.54	43,134.79	176,590.42	960,622.75	3,046,917.19
97,495.94	37,489.65	7,330.48	-----	44,811.13	238,868.75
496,913.59	136,402.94	42,939.42	55,069.13	234,801.49	1,090,485.07
53,568.44	246,395.48	15,582.01	-----	235,955.49	637,281.51
83,919.91	398,799.22	73,926.24	6,789.43	479,445.88	2,133,969.02
817.67	118,158.81	3,644.47	281.03	117,085.21	275,092.14
22,358.39	15,222.02	2,005.12	3,735.06	29,072.90	85,796.49
93,742.49	161,349.21	1,288.78	-----	162,628.99	256,507.69
219,939.87	342,163.73	19,872.91	281,736.25	648,772.89	1,167,939.06
\$ 6,063,322.67	\$ 9,062,707.79	\$ 631,272.50	\$ 1,712,863.66	\$ 12,017,843.34	\$ 31,619,622.73

TABLE 28—RECIPROCAL EXCHANGES

Official Title of Exchange	Amount Brought Forward	Net Losses Paid
State Automobile Insurance Ass'n.....	\$ 354,831.15	\$ 48,576.80
OTHER THAN IOWA EXCHANGES		
Affiliated Underwriters.....	1,312,349.71	139,138.93
American Exchange Underwriters.....	1,022,807.91	180,430.06
Associated Employers Reciprocal.....	3,977,978.26	913,157.50
Belt Automobile Indemnity Ass'n.....	1,468,582.47	532,330.84
Bituminous Casualty Exchange.....	964,604.51	311,219.44
Canners' Exchange.....	2,277,707.75	214,423.87
Casualty Reciprocal Exchange.....	2,745,924.79	348,058.38
Druggists' Indemnity Exchange.....	356,062.52	55,280.89
Hardware Underwriters.....	714,384.06	139,583.69
Individual Underwriters.....	1,537,557.52	178,486.95
Inter-Insurers Exchange.....	307,936.31	31,178.21
Lumbermen's Exchange.....	217,409.63	48,493.31
Motor Car United Underwriters.....	654,972.46	292,255.98
New York Reciprocal Underwriters.....	3,374,332.09	888,532.49
Reciprocal Exchange.....	3,046,017.19	458,273.15
Reciprocal Underwriters.....	238,508.75	51,745.39
Retail Lumbermen's Inter-Insurance Exchange.....	1,090,495.07	161,011.39
Sprinklered Risk Underwriters.....	637,251.51	42,860.36
Underwriters' Exchange.....	3,133,969.02	188,023.93
Union Auto Indemnity Ass'n.....	275,002.14	39,452.79
United Retail Merchants Underwriting Ass'n.....	85,796.49	14,463.84
Universal Underwriters.....	256,507.09	31,729.45
Wholesale Grocery Subscribers.....	1,167,929.06	183,001.12
Total.....	\$ 31,610,682.79	\$ 4,701,227.74

—DISBURSEMENTS FOR YEAR 1923

Adjustment Expense	Administration Expense	Taxes, Licenses and Fees	All Other	Total	Balance
\$ 9,370.58	\$ 168,987.41	\$ 5,361.22	\$ 19,119.61	\$ 184,815.82	\$ 170,315.53
680.88	94,012.59	2,351.83	61,368.45	97,403.75	1,010,597.33
1,312.34	48,884.34	1,531.67	39,927.80	50,656.15	1,388,811.64
157,449.43	729,242.36	10,694.50	444,482.33	2,355,036.12	1,722,952.14
101,026.43	242,979.68	16,990.02	40,608.46	301,594.59	514,497.04
37,828.86	46,235.29	4,868.80	21,010.66	89,943.61	842,882.39
	257,303.67	7,387.30	168,556.13	433,247.10	1,690,636.78
	282,533.69	7,722.15	43,942.02	334,208.86	2,063,055.52
1,772.19	41,000.00	2,306.02	5,273.88	10,352.09	249,739.62
1,072.32	99,856.76	5,147.86	13,725.89	110,792.83	473,667.33
1,106.47	168,088.05	14,489.23	35,746.40	189,430.15	1,422,706.44
300.59	13,326.45	739.49	31,411.79	35,778.32	230,974.08
	23,394.96	4,117.61	79,915.28	107,428.85	141,488.35
37,634.25	121,376.93	285.58	28,668.73	159,965.49	334,482.51
2,619.83	229,743.59	11,966.70	61,167.56	245,497.68	3,250,321.69
	215,782.92	10,178.91	29,594.62	255,556.45	2,336,288.19
	23,960.84	4,673.26	89,378.49	118,012.59	135,496.35
1,367.97	94,317.09	2,662.02	22,304.01	100,611.09	808,322.78
783.96	48,849.39	2,596.35	84,722.92	96,972.62	457,561.74
1,231.37	74,288.17	4,019.23	188,868.59	194,387.36	1,676,530.93
7,627.97	41,749.53	1,348.38	8,931.74	58,657.62	184,981.73
270.23	7,723.88	598.34	3,322.21	8,914.66	59,437.99
1,366.61	86,705.11	796.05	3,254.12	88,121.99	160,036.75
2,348.83	105,002.83	5,809.57	272,867.19	313,988.42	507,054.52
\$ 309,379.63	\$ 2,174,204.31	\$ 131,420.00	\$ 1,077,139.79	\$ 3,692,143.73	\$ 21,575,639.40

TABLE 29—RECIPROCAL EXCHANGES

Official Title of Exchange	Mortgage Loans	Collateral Loans	Bonds and Stocks	Cash. in Offices and Banks
State Automobile Insurance Ass'n.			\$ 62,500.00	\$ 83,144.18
OTHER THAN IOWA EXCHANGES				
Affiliated Underwriters			700,437.00	288,563.29
American Exchange Underwriters			1,120,708.19	121,273.96
Associated Employers Reciprocal			409,005.84	227,872.18
Belt Automobile Indemnity Ass'n.	\$ 38,622.50		230,956.68	166,232.81
Bituminous Casualty Exchange			344,900.00	196,952.23
Canners' Exchange			310,000.00	652,173.03
Casualty Reciprocal Exchange	141,900.00		510,442.14	878,113.71
Druggists' Indemnity Exchange	30,000.00		90,288.86	104,657.24
Hardware Underwriters			207,452.24	45,914.89
Individual Underwriters			1,083,662.00	308,271.43
Inter-Insurers Exchange			84,789.70	142,171.07
Lumbermen's Exchange	26,000.00	30,000.00	13,064.33	47,517.64
Motor Car United Underwriters	20,000.00	1,800.00	32,719.23	15,576.03
New York Reciprocal Underwriters			2,890,812.00	403,369.87
Reciprocal Exchange	60,300.00		561,186.20	884,532.94
Reciprocal Underwriters	50,100.00	20,000.00	18,461.34	60,144.67
Retail Lumbermen's Inter-Insurances Exchange	252,353.64		499,256.67	47,263.92
Sprinklered Risk Underwriters			234,541.33	209,176.35
Underwriters' Exchange	53,700.00		1,085,710.22	509,742.61
Union Auto Indemnity Ass'n.			1,484.60	182,302.70
United Retail Merchants Underwriting Ass'n.				59,142.24
Universal Underwriters				132,884.23
Wholesale Grocery Subscribers			174,863.00	207,478.50
Total	\$ 672,986.23	\$ 41,300.00	\$10,736,542.40	\$ 5,041,002.03

—ASSETS DECEMBER 31, 1923

Deposits in Course of Collection	Bills Receivable	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Assets Not Admitted	Total Admitted Assets
\$ 24,671.33			\$ 170,312.53	\$ 325.00	\$ 170,638.50	\$ 5,421.07	\$ 165,217.52
41,877.04			1,010,397.30	5,996.48	1,016,393.81	2,177.00	1,014,216.81
17,665.14		99,175.34	1,338,511.64	19,158.84	1,357,670.48	27,156.95	1,330,513.53
1,041,705.79	\$ 11,146.85	2,621.50	1,722,052.14	19,349.89	1,741,402.03	122,922.24	1,618,479.79
		78,545.96	814,457.94	38,623.19	853,081.13	6,532.50	846,548.63
		1,000.00	542,832.26	60,739.51	603,571.77		603,571.77
77,561.75		650,000.00	1,600,036.75	15,505.94	1,705,542.72	9,563.84	1,695,978.88
49,244.49		992,356.18	2,060,654.32	33,849.90	2,094,504.22	397,636.33	1,696,867.89
15,783.53		349,729.63	365,513.16	3,968.57	379,481.73	4,956.05	374,525.68
19,730.63		200,000.00	473,697.26	368,150.16	841,847.42	357,297.22	484,550.20
35,742.90			1,422,706.44	7,274.16	1,430,080.60	892.00	1,429,188.60
4,012.31			230,974.08	1,291.13	232,265.21	3,319.70	228,945.51
9,905.34		25,000.00	141,485.35	2,057.81	143,543.16	614.64	142,928.52
78,080.62	15,282.63	31,466.00	254,462.91	78,344.70	332,807.61	10,973.60	321,834.01
34,369.73			2,289,321.60	26,468.36	2,315,790.96	2,315,790.96	
137,030.00		1,173,739.00	2,336,769.00	11,336.77	2,348,105.77	1,176,588.46	1,171,517.31
9,784.23			158,409.26	1,006.91	159,416.17	834.18	158,581.99
9,958.55			808,622.78	32,547.30	841,170.08	2,030.05	839,139.93
9,845.50		2,988.50	457,504.74	1,051.24	458,555.98	459,432.98	
27,375.60			1,676,535.53	29,804.83	1,706,340.36	783.04	1,705,557.32
		1,134.43	124,951.73		124,951.73	1,134.43	123,817.30
294.72			59,437.99		59,437.99		59,437.99
26,721.57		100,000.00	100,005.75		100,005.75	1,418.85	98,586.90
55,790.92			567,654.52	2,876.39	570,530.91	558.12	569,972.79
\$ 1,708,233.94	\$ 26,428.88	\$ 3,350,035.01	\$21,875,630.40	\$ 708,860.08	\$22,279,490.08	\$ 2,732,947.40	\$19,546,542.68

TABLE 30—RECIPROCAL EXCHANGES

Official Title of Exchange	Net Unpaid Claims	Estimated Adjustment Expense	Unearned Premium Deposit	Unpaid Administration Expense
State Automobile Insurance Ass'n.	\$ 10,310.00	\$ 860.48	\$ 32,110.72	\$ 8,580.28
OTHER THAN IOWA EXCHANGES				
Affiliated Underwriters	87.21		453,227.26	
American Exchange Underwriters	916.23	150.00	154,197.70	5,091.87
Associated Employers Reciprocal	731,725.29		48,568.91	187,565.36
Belt Automobile Indemnity Ass'n.	156,793.29	18,000.00	386,702.43	5,653.24
Bituminous Casualty Exchange	306,043.98		21,137.14	10,181.14
Canners' Exchange				
Casualty Reciprocal Exchange	94,326.77		308,120.56	
Druggists' Indemnity Exchange	23,255.00		98,633.37	12,073.35
Hardware Underwriters	19,324.26		64,564.72	682.32
Individual Underwriters	17,919.71		149,443.00	4,622.62
	17,083.32		568,899.42	
Inter-Insurers Exchange				
Lumbermen's Exchange	108.00		61,250.97	
Motor Car United Underwriters			44,131.40	
New York Reciprocal Underwriters	7,122.30		59,497.66	26,087.82
Reciprocal Exchange	12,566.14		715,128.27	
	4,000.68		392,784.35	21,785.26
Reciprocal Underwriters				
Retail Lumbermen's Inter-Insurance Exchange			44,378.68	
Sprinklered Risk Underwriters	9,112.00	90.00	195,482.52	
Underwriters Exchange	2,000.00		97,381.13	11,078.11
Union Auto Indemnity Ass'n.	82,590.00		231,050.45	
	12,360.04		19,542.97	
United Retail Merchants Underwriting Ass'n	310.00		8,945.75	.10
Universal Underwriters	600.00		68,380.97	
Wholesale Grocery Subscribers	11,829.10		257,362.24	
Total	\$ 1,481,314.61	\$ 19,100.48	\$ 4,291,482.68	\$ 901,310.61

—LIABILITIES DECEMBER 31, 1923

Dividends or Savings Due Subscribers	Estimated Taxes	Return Deposits	Reinsurance	All Other Liabilities	Total Liabilities	Surplus
	\$ 1,545.45			\$ 1,569.96	\$ 55,006.60	\$ 110,210.83
\$ 58,545.00	2,000.00			7,236.37	522,166.84	492,230.97
105,805.00	8,000.00				234,161.40	1,016,646.13
18,515.10	5,000.00		\$ 51,538.37	75,427.82	1,118,326.00	501,013.84
	11,000.00			11,539.56	381,085.45	169,567.10
		\$ 29,625.31	3,601.27	5,750.74	376,879.58	227,312.50
459,562.62	9,240.55				961,184.51	732,864.37
		1,049.50		248,577.73	482,679.45	616,621.77
			4,551.69		76,700.75	172,677.37
112,559.00	5,000.00			8,461.54	147,847.05	218,133.15
				106.00	648,003.48	781,085.42
				61,462.97	107,481.54	
22,535.83					76,687.32	66,271.89
	175.00		2,224.24	73,228.22	108,845.54	102,988.77
217,486.00	5,000.00			18,386.81	1,008,557.32	2,247,322.64
			40,725.00		478,355.34	692,981.16
21,309.53					75,988.21	83,064.78
	2,508.00				207,184.32	632,205.41
				750.00	111,039.24	348,263.74
					284,300.45	1,421,282.27
					31,908.91	131,883.93
				150.00	9,406.86	50,032.14
					69,580.97	89,065.93
	4,878.81				274,070.24	325,962.45
\$ 1,197,339.60	\$ 55,339.81	\$ 30,674.81	\$ 111,656.27	\$ 532,543.68	\$ 8,040,562.74	\$ 11,505,979.65

TABLE 31—RECIPROCAL EXCHANGES—EXHIBIT OF

Official Title of Exchange	Fire	Tornado, Cyclone and Windstorm	Sprinkler Leakage	Auto Liability
State Automobile Insurance Ass'n.....		\$ 424.77		\$ 15,929.56
OTHER THAN IOWA EXCHANGES				
Affiliated Underwriters.....	\$ 739,065.29			
American Exchange Underwriters.....	895,895.30			
Associated Employers' Reciprocal.....				67,982.48
Belt Automobile Indemnity Ass'n.....	43,118.43			116,015.95
Bituminous Casualty Exchange.....				
Canners' Exchange.....	796,241.12			
Casualty Reciprocal Exchange.....				51,892.31
Druggists' Indemnity Exchange.....	129,289.45			
Hardware Underwriters.....	249,885.99			
Individual Underwriters.....	737,531.86	5,578.85	45,070.71	
Inter-Insurers Exchange.....	38,176.00		79,956.70	
Lumbermen's Exchange.....	88,592.80			
Motor Car United Underwriters.....	3,636.00			57,180.96
New York Reciprocal Underwriters.....	1,087,391.33	6,041.14	84,189.65	
Reciprocal Exchange.....	783,782.85			
Reciprocal Underwriters.....	88,707.36			
Retail Lumbermen's Inter Insurance Exchange.....	390,965.03			
Sprinklered Risk Underwriters.....	135,236.93		40,546.96	
Underwriters' Exchange.....	457,223.90			
Union Auto Indemnity Ass'n.....	5,408.34			8,532.90
United Retail Merchants Underwriting Ass'n.....	15,426.66	2,464.83		
Universal Underwriters.....	137,961.94			
Wholesale Grocery Subscribers.....	514,724.45			
Total.....	\$ 6,789,471.85	\$ 14,509.59	\$ 254,354.02	\$ 317,592.28

NET PREMIUM DEPOSITS IN FORCE DECEMBER 31, 1923

Liability Other Than Auto	Workmen's Compensation	Burglary and Theft	Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto	All Other	Total
		\$ 22,748.99	\$ 8,977.46	\$ 5,179.69			\$ 36,906.14
							739,065.29
							308,245.29
		49,482.78	77,343.90	75,445.60			172,272.28
							361,604.84
							796,241.12
\$ 28,448.48	\$ 89,212.37		41,595.69	11,372.31	\$ 5,745.68		176,364.53
							139,289.45
							289,885.99
							808,781.42
							737,531.86
							38,176.00
							88,592.80
2,092.01	3,089.18	14,451.31	15,812.77	18,124.30			118,815.32
							1,177,613.31
							783,782.85
							88,707.36
							390,965.03
							181,783.80
							457,223.90
		5,615.73	8,552.90	11,161.06			25,330.69
							5,408.34
							15,426.66
							137,961.94
							514,724.45
\$ 30,510.49	\$ 61,251.55	\$ 102,308.81	\$ 151,382.81	\$ 121,286.04	\$ 5,745.68		\$ 7,818,373.12

TABLE 32—RECIPROCAL EXCHANGES—TOTAL NET INCOME,

Official Title of Exchange	Fire	Tornado, Cyclone and Windstorm	Sprinkler Leakage	Auto Liability
State Automobile Insurance Ass'n	\$ 57,003.47	\$ 1,432.57		\$ 52,167.03
OTHER THAN IOWA EXCHANGES				
Affiliated Underwriters	10,271.94			
American Exchange Underwriters	1,473.70			
Associated Employers' Reciprocal				
Belt Automobile Indemnity Ass'n	2,604.85			2,290.53
Bituminous Casualty Exchange				
Canners' Exchange	24,682.78			
Casualty Reciprocal Exchange				\$,053.08
Druggists' Indemnity Exchange	689.86			
Hardware Underwriters	3,783.27			
Individual Underwriters	7,330.48	117.48	575.42	
Inter-Insurers Exchange	716.70		1,095.14	
Lumbermen's Exchange	2,079.43			
Motor Car United Underwriters	536.23			\$,700.11
New York Reciprocal Underwriters	12,897.07	136.26	1,353.14	
Reciprocal Exchange	14,245.03			
Reciprocal Underwriters	2,331.27			
Retail Lumbermen's Inter Insurance Exchange	36,491.47			
Sprinklered Risk Underwriters	200.42			
Underwriters' Exchange	7,516.78			
Union Auto Indemnity Ass'n	2,594.20			4,541.94
United Retail Merchants Underwriting Ass'n	5,225.31	1,100.50		
Universal Underwriters	13,251.25			
Wholesale Grocery Subscribers	4,888.45			
Total	\$ 216,783.06	\$ 2,876.87	\$ 3,023.70	\$ 65,753.26

DEPOSITS, FEES AND ASSESSMENTS BY CLASSIFICATION

Liability Other Than Auto	Workmen's Compensation	Burglary and Theft	Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto	All Other	Total
		\$ 55,215.80	\$ 38,985.33	\$ 16,363.87			\$ 212,348.86
							10,271.94
							1,473.70
	\$ 1,097.71		225.31				1,321.02
	194,540.43	2,280.46	1,527.04	1,264.96			9,907.88
							194,540.43
							24,682.78
\$ 448.44	6,008.83		2,005.42	200.27	50.27		13,328.01
							689.86
							3,783.27
							8,053.88
							1,811.84
							2,079.43
							6,233.80
		630.02	1,040.32	435.72			14,356.47
							7,516.78
		2,002.20	4,541.94	3,449.43			17,819.71
							6,415.87
							13,251.25
							4,888.45
\$ 448.44	\$ 202,541.67	\$ 60,709.47	\$ 88,611.44	\$ 22,204.25	\$ 50.27		\$ 613,612.43

TABLE 34—RECIPROCAL EXCHANGES—GENERAL IOWA BUSINESS, 1923

Official Title of Exchange	Gross Risks Written	Net Risks Written	Gross Premium Deposits Assessments and Fees	Net Premium Deposits Assessments and Fees	Gross Losses Paid	Net Losses Paid	Net Losses Incurred
State Automobile Insurance Ass'n.....	\$13,544,040.00	\$13,087,500.00	\$ 228,748.97	\$ 212,248.80	\$ 49,435.05	\$ 48,487.40	\$ 53,747.53
OTHER THAN IOWA EXCHANGES							
Affiliated Underwriters.....	4,153,100.00	3,885,600.00	17,744.42	10,271.94	1,771.38	1,771.38	1,771.38
American Exchange Underwriters.....	1,470,000.00	1,143,500.00	3,656.42	1,473.70			
Associated Employers' Reciprocal.....			1,513.06	1,321.03	413.94	413.94	413.94
Belt Automobile Indemnity Ass'n.....	129,680.00	129,680.00	16,725.28	9,967.86	4,791.91	4,791.91	6,263.36
Bituminous Casualty Exchange.....			294,983.07	194,540.43	134,730.57	134,730.57	132,326.72
Canners' Exchange.....	3,825,916.02	2,215,416.02	55,645.95	24,623.78	848.59	848.59	85,768.84
Casualty Reciprocal Exchange.....			24,100.41	13,358.01	8,305.33	8,305.33	10,048.12
Druggists' Indemnity Exchange.....	98,250.00	87,250.00	1,282.75	689.86			
Hardware Underwriters.....	472,363.00	438,683.00	7,897.22	5,783.27	4,399.95	4,399.95	4,399.95
Individual Underwriters.....	8,106,000.00	6,227,500.00	34,482.25				2,500.00
Inter-Insurers Exchange.....	863,000.00	625,000.00	4,111.63	1,811.84			
Lumbermen's Exchange.....	347,900.00	238,500.00	4,376.50	2,079.43	1,849.70	1,849.70	1,849.70
Motor Car United Underwriters.....	52,660.00	41,590.00	7,652.69	6,233.30	6,853.21	6,853.21	2,655.05
New York Reciprocal Underwriters.....	13,723,700.00	12,283,700.00	1,290.79	14,362.47	2,786.98	2,786.98	2,563.23
Reciprocal Exchange.....	2,534,310.00	1,881,510.00	24,020.71	14,245.03	13,519.89	13,519.89	13,340.21
Reciprocal Underwriters.....	327,475.00	226,775.00	4,349.82	2,331.27	2,421.01	2,421.01	2,421.01
Retail Lumbermen's Inter-Insurance Exchange.....	18,172,306.00	12,262,456.00	199,918.99	96,491.47	31,159.92	30,331.76	29,105.02
Sunkinked Risk Underwriters.....	685,500.00	365,500.00	1,290.79	300.45			
Underwriters' Exchange.....	6,600,500.00	4,796,833.00	18,133.18	7,516.78	1,454.26	1,454.26	1,454.26
Union Auto Indemnity Ass'n.....	94,370.00	90,330.00	17,885.71	17,819.71	2,210.50	1,960.50	2,560.55
United Retail Merchants' Underwriting Ass'n.....	1,831,275.00	1,464,725.00	11,329.03	6,415.87	3,918.18	3,906.18	5,366.18
Universal Underwriters.....	1,425,662.40	601,734.24	29,343.02	18,251.25	3,889.59	3,889.59	3,889.21
Wholesale Grocery Subscribers.....	825,000.00	805,000.00	5,919.66	4,888.45			
Total.....	\$79,337,497.42	\$62,868,842.26	\$ 946,247.83	\$ 613,012.43	\$ 274,859.56	\$ 270,241.15	\$ 337,072.81

Summary of Reports to the Commissioner of Insurance on
the Business of the Year 1923
STATE MUTUAL INSURANCE ASSOCIATIONS
1923

TABLE 35—STATE MUTUAL INSURANCE ASSOCIATIONS —OFFICERS, ADDRESSES, DATES OF ORGANIZATION

NAME OF ASSOCIATION	Name of President	Address of President	Name of Secretary	Address of Secretary	Date of Organization
FIRE, TORNADO AND HAIL					
Farm Property Mutual Ins. Ass'n of Iowa	Forest Huttenlocher	Des Moines	C. V. Stanley	Des Moines	Aug. 22, 1890
Farmers' Nat'l Co-op. Elevator Mut. Ins. Ass'n of Iowa	Wm. Larson	Pilot Mound	J. P. Larson	Fort Dodge	Feb. 5, 1909
Farmers' Mutual Ins. Ass'n of M. E. Church	Henry J. Benz	Charles City	Gustav Gelhaus	Rockford	Jan. 18, 1917
Le Mars Mutual Insurance Ass'n	M. W. Richey	Le Mars	R. J. Koehler	Le Mars	April, 1901
Home Mutual Insurance Ass'n of Iowa	J. A. Benson	Sheldon	H. J. Rowe	Des Moines	Nov. 21, 1901
Iowa Farmers' Mutual Reinsurance Ass'n	P. J. Shaw	Plover	J. E. Brooks	Greenfield	April 19, 1909
Iowa Mercantile Mutual Insurance Ass'n	W. S. Bemis	Spencer			Oct. 1895
Lutheran Mutual Fire Insurance Ass'n	Rev. F. A. Johnson	Maywood, Ill.	J. A. Larson	Burlington	Jan. 17, 1889
Mutual Fire & Storm Ins. Ass'n of the Evang. Synod of North America	J. H. Dristman	Burlington	Jno. Zurawski	Burlington	Mar. 29, 1921
Mutual Fire & Tornado Ass'n	I. M. Walker	Richland	J. Lindley Coon	Cedar Rapids	Aug. 25, 1900
Mutual Fire Ins. Society of the Iowa Conference of Evang. Ass'n	H. J. Faust	Cedar Falls	L. W. Beck	Cedar Falls	June 1, 1894
National Druggists' Mutual Insurance Ass'n	Al Falkenhainer	Alcona	M. W. Falkenhainer	Alcona	Oct. 18, 1920
Reliance Mutual Insurance Ass'n	C. Roy Hansen	Des Moines	F. S. Shankland	Des Moines	April, 1919
Town Mutual Dwelling House Insurance Ass'n	F. E. Gordon	Des Moines	B. Rees Jones	Des Moines	Nov. 1892
Union Mutual Fire Insurance Ass'n	P. J. Shaw	Plover	Geo. H. Baker	Emmetsburg	Mar. 4, 1897
EXCLUSIVE TORNADO					
Iowa Mutual Tornado Insurance Ass'n	J. B. Herriman	Des Moines	H. F. Gross	Des Moines	Jan. 1, 1884
EXCLUSIVE HAIL					
Des Moines Mutual Insurance Ass'n	O. G. Chesley	Des Moines	A. E. Read	Des Moines	Jan. 1899
Farmers' Mutual Hail Insurance Ass'n of Iowa	Scott Rutledge	Early	W. A. Rutledge	Des Moines	Mar. 4, 1893
Farmers' State Mutual Hail Ass'n	Mack J. Graves	Estherville	M. E. Groves	Estherville	June 4, 1898
Harvesters' Mutual Insurance Ass'n	W. F. Ghormley	Des Moines	Geo. A. Kuntz	Des Moines	Mar. 18, 1921
Hawkeyes Mutual Hail Insurance Ass'n	J. H. Dailey	Fort Dodge	E. K. McElroy	Fort Dodge	Jan. 25, 1919
Square Deal Mutual Hail Ins. Ass'n	W. P. Dawson	Aurelia	R. T. Packer	Adelphi	April 8, 1921
Standard Mutual Hail Insurance Ass'n	Forest Huttenlocher	Des Moines	C. V. Stanley	Des Moines	Nov. 10, 1898

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STATE OF IOWA
 DEPARTMENT OF INSURANCE
 REPORT FOR THE YEAR 1921

TABLE 36—STATE MUTUAL INSURANCE ASSOCIATIONS

NAME OF ASSOCIATION	Income			
	Ledger Assets Dec. 31, Previous Year	Net Assessments and Fees	Interest and Rents	All Other
FIRE, TORNADO AND HAIL				
Farm Property Mutual Ins. Ass'n of Iowa	\$ 7,267.52	\$ 84,058.50		\$ 29,006.91
Farmers' Nat'l Co-op. Elevator Mut. Ins. Ass'n of Iowa	45,708.18	8,157.44	1,229.25	155.50
Farmers' Mutual Ins. Ass'n of M. E. Church	2,107.53	7,417.40		70.06
Le Mars Mutual Insurance Ass'n	30,452.37	15,205.79	859.61	
Home Mutual Insurance Ass'n of Iowa	58,129.64	92,182.44	2,733.99	
Iowa Farmers' Mutual Reinsurance Ass'n	11,709.16	57,368.15	77.15	
Iowa Mercantile Mutual Insurance Ass'n	17,118.25	29,632.53	524.25	165.29
Lutheran Mutual Fire Insurance Ass'n	7,639.26	12,421.74	60.00	3,000.00
Mutual Fire & Storm Ins. Ass'n of the Evang. Synod of North America	24,618.14	14,782.06	439.76	
Mutual Fire & Tornado Ass'n	43,327.20	78,878.53	1,505.21	453.62
Mutual Fire Ins. Society of the Iowa Conference of Evang. Ass'n	3,611.22	497.3	160.81	
National Druggists' Mutual Insurance Ass'n	13,802.76	8,482.82	104.92	
Reliance Mutual Insurance Ass'n	14,654.18	27,105.27	115.76	12,400.00
Town Mutual Dwelling House Insurance Ass'n	366,015.12	174,228.09	14,351.99	
Union Mutual Fire Insurance Ass'n	9,656.87	33,687.55	673.72	221.92
Total Fire and Mixed Business	\$ 631,771.47	\$ 637,496.77	\$ 22,885.53	\$ 45,533.21
EXCLUSIVE TORNADO				
Iowa Mutual Tornado Insurance Ass'n	\$ 669,109.85	\$ 187,638.35	\$ 26,165.82	
EXCLUSIVE HAIL				
Des Moines Mutual Insurance Ass'n	\$ 880.10	\$ 73,168.08		\$ 31,305.80
Farmers' Mutual Hail Insurance Ass'n of Iowa	706,822.25	924,535.94	39,043.25	193.07
Farmers' State Mutual Hail Ass'n	33,613.28	56,513.92	420.00	
Harvesters' Mutual Insurance Ass'n	28.27	47,067.81	81.82	21,987.94
Hawkeye Mutual Hail Insurance Ass'n	13,824.29	66,571.28		26,907.71
Square Deal Mutual Hail Ins. Ass'n	5,389.64	135,702.26		28,281.83
Standard Mutual Hail Insurance Ass'n	638.72	15,684.17		15,000.00
Total Exclusive Hail	\$ 761,196.52	\$ 1,320,132.46	\$ 30,545.07	\$ 123,675.85
Total Fire and Mixed Business	\$ 2,073,077.34	\$ 2,144,668.58	\$ 79,505.92	\$ 199,209.06

—PRINCIPAL ITEMS OF BUSINESS 1923

Total Income	Carried Forward	Net Losses	Agents' Commissions Salaries and Exp.	Disbursements			Total Disbursements	Balance
				Salaries & Expenses of Officers, Directors and Empl.	All Other			
\$ 115,066.41	\$ 120,432.93	\$ 32,273.00	\$ 26,918.87	\$ 7,166.52	\$ 24,376.29	\$ 101,739.78	\$ 18,668.15	
9,032.29	55,299.47	19,871.27		1,267.49	1,817.24	22,966.00	22,904.47	
7,487.46	9,594.99	1,305.50		794.47	190.46	2,200.43	7,304.56	
12,096.31	49,564.18	4,267.61		3,190.04	2,632.45	15,086.07	36,470.11	
94,916.43	153,943.07	44,969.41	21,810.46	14,862.81	7,536.17	89,291.35	63,841.72	
57,449.39	69,299.46	48,411.82		3,291.41	829.09	52,582.43	16,677.04	
21,322.08	38,440.33	6,131.58	6,137.46	5,519.38	2,156.25	19,943.67	18,496.78	
15,451.74	18,121.13	5,589.43		2,968.4	3,817.95	11,196.81	6,924.22	
15,221.82	29,820.54	8,304.00		533.00	798.46	9,638.26	30,201.60	
80,837.39	124,064.54	30,926.22	18,253.45	10,319.00	9,969.69	69,966.46	54,099.10	
667.15	4,278.87	3.23		50.00	81.66	131.41	4,145.96	
8,567.24	22,479.94	3,802.07	738.82	2,346.00	841.55	7,729.24	14,729.70	
39,679.69	54,333.21	16,332.49	8,432.44	2,866.32	9,868.10	38,008.35	16,334.86	
138,877.69	535,939.11	108,775.08	93,714.23	29,469.78	29,453.94	232,347.03	302,716.08	
33,962.90	43,939.27	19,828.22	1,773.02	4,654.31	9,630.32	35,903.78	8,033.49	
\$ 706,915.51	\$ 1,307,686.98	\$ 351,431.91	\$ 181,051.67	\$ 88,771.93	\$ 106,695.92	\$ 729,786.06	\$ 630,900.92	
EXCLUSIVE TORNADO								
\$ 213,200.67	\$ 873,313.02	\$ 33,479.66	\$ 63,593.21	\$ 32,166.86	\$ 18,508.75	\$ 177,712.88	\$ 605,690.14	
EXCLUSIVE HAIL								
\$ 194,473.88	\$ 105,354.04	\$ 19,547.89	\$ 29,596.37	\$ 11,946.50	\$ 42,347.87	\$ 103,538.63	\$ 1,815.41	
954,772.20	1,661,694.51	850,989.79	175,240.79	52,757.20	99,498.73	678,276.51	983,318.60	
56,932.92	90,547.39	24,623.10	24,415.58	14,305.00	11,090.77	74,940.45	15,606.75	
79,627.57	79,658.84	5,422.83	9,738.75	11,911.69	39,273.54	69,316.83	709.01	
93,478.66	107,939.19	19,453.94	2,476.06	5,356.39	29,157.41	94,478.79	12,834.40	
163,983.59	169,273.22	72,504.88	22,879.07	10,464.56	59,963.63	156,132.09	13,221.14	
30,684.17	31,322.89	4,575.27	2,601.82	4,343.50	17,384.36	39,297.88	1,115.91	
\$ 1,474,854.38	\$ 2,225,520.90	\$ 500,352.65	\$ 297,948.28	\$ 109,317.84	\$ 209,122.81	\$ 1,266,941.18	\$ 1,628,639.72	
\$ 2,293,473.56	\$ 4,460,520.90	\$ 885,263.6	\$ 572,562.26	\$ 230,256.69	\$ 422,697.58	\$ 2,711,449.19	\$ 2,385,119.73	

TABLE 37—STATE MUTUAL INSURANCE ASSOCIATIONS

NAME OF ASSOCIATION	Assets			
	Real Estate	Mortgage Loans, Bonds and Stocks	Cash in Office and Banks	All Other Ledger Assets
FIRE, TORNADO AND HAIL				
Farm Property Mutual Ins. Ass'n of Iowa			\$ 18,005.15	
Farmers' Nat'l Co-op. Elevator Mut. Ins. Ass'n of Iowa			22,304.47	
Farmers' Mutual Ins. Ass'n of M. E. Church			7,304.56	
Le Mars Mutual Insurance Ass'n	\$ 10,000.00	\$ 2,000.00	24,470.11	
Home Mutual Insurance Ass'n of Iowa			56,766.55	7,974.87
Iowa Farmers' Mutual Reinsurance Ass'n			10,677.04	
Iowa Mercantile Mutual Insurance Ass'n			13,569.37	4,927.39
Lutheran Mutual Fire Insurance Ass'n			6,924.32	
Mutual Fire & Storm Ins. Ass'n of the Evang. Synod of North America			20,201.00	
Mutual Fire & Tornado Ass'n			51,732.40	2,565.79
Mutual Fire Ins. Society of the Iowa Conference of Evang. Ass'n				
National Druggists' Mutual Insurance Ass'n	2,500.00	2,000.00	745.34	1,068.01
Reliance Mutual Insurance Ass'n			10,832.49	1,397.21
Town Mutual Dwelling House Insurance Ass'n			802.28	15,338.43
Union Mutual Fire Insurance Ass'n			295,645.43	7,102.65
Union Mutual Fire Insurance Ass'n			5,769.84	4,272.65
Total Fire and Mixed Business	\$ 12,500.00	\$ 4,000.00	\$ 509,925.35	\$ 44,477.87
EXCLUSIVE TORNADO				
Iowa Mutual Tornado Insurance Ass'n			\$ 606,808.50	\$ 5,301.38
EXCLUSIVE HAIL				
Des Moines Mutual Insurance Ass'n			\$ 1,815.41	
Farmers' Mutual Hail Insurance Ass'n of Iowa			805,508.44	75,059.56
Farmers' State Mutual Hail Ass'n		\$ 102,322.00	15,696.75	
Harvesters' Mutual Insurance Ass'n			709.01	
Hawkers Mutual Hail Insurance Ass'n			4,045.21	8,780.40
Square Deal Mutual Hail Ins. Ass'n			13,221.14	
Standard Mutual Hail Insurance Ass'n			1,115.01	
Total Exclusive Hail		\$ 102,322.00	\$ 842,447.67	\$ 83,840.05
Total Fire, Mixed, Tornado and Hail	\$ 12,500.00	\$ 102,322.00	\$ 2,102,579.58	\$ 133,709.30

—ASSETS AND LIABILITIES, DECEMBER 31, 1923

Total Ledger Assets	Non-Ledger Assets	Gross Assets	Total Admitted Assets	Liabilities			
				Net Unpaid Claims	All Other Liabilities	Total Liabilities	Surplus
\$ 18,005.15	\$ 9,227.71	\$ 27,232.86	\$ 18,005.15	\$ 6,405.50		\$ 6,405.50	\$ 12,287.65
22,304.47	1,248.87	23,553.34	22,610.42		\$ 15,514.20	15,514.20	7,096.22
7,304.56	159.88	7,464.44	7,304.56				1,159.88
26,470.11	2,000.00	28,470.11	26,470.11	880.00		880.00	25,590.11
62,841.72	3,400.00	67,241.72	62,445.01	2,000.00	59.00	2,059.00	60,386.01
10,677.04	5,362.89	16,039.93	16,677.04	13.50	946.15	959.65	15,717.39
13,569.37	1,296.53	14,865.90	17,872.94		10,449.28	10,449.28	7,423.30
6,924.32	200.00	7,124.32	6,924.32				5,924.32
20,201.00	546.00	20,747.00	20,201.00	4,200.00		4,200.00	25,041.00
54,099.10	6,963.21	61,062.31	54,740.19	485.00	48.50	533.50	54,206.69
4,143.96		4,143.96	4,143.96				4,143.96
14,729.70	200.22	14,929.92	14,929.92	163.00	6,306.89	6,470.89	8,500.00
16,224.86	4,190.51	20,415.37	13,929.24	614.13	12,315.61	12,929.74	506.18
302,746.08	10,335.16	313,081.24	310,876.21	3,456.75	704.48	4,161.23	306,714.98
8,032.49	22,471.26	30,503.75	28,374.95				22,128.80
\$ 630,900.92	\$ 67,671.34	\$ 698,572.26	\$ 635,665.83	\$ 18,315.30	\$ 46,838.41	\$ 64,071.77	\$ 600,094.06
\$ 605,000.14	\$ 9,461.54	\$ 705,061.68	\$ 704,956.58	\$ 750.00	\$ 682,115.00	\$ 682,865.00	\$ 21,091.58
\$ 1,815.41	\$ 250.00	\$ 2,065.41	\$ 1,815.41	\$ 114.00	\$ 114.00	\$ 114.00	\$ 1,701.41
983,318.00	240,912.00	1,224,230.00	980,815.34	2,077.50	30,766.47	32,843.97	947,971.37
15,696.75	16,840.00	32,536.75	15,696.75				16,840.00
709.01	47,749.00	48,458.01	709.01				47,749.00
12,924.49	47,980.41	60,904.90	35,627.18		19,649.30	19,649.30	41,255.60
13,221.14	30,913.37	44,134.51	16,701.00		16,466.23	16,466.23	28,668.27
1,115.01	5,544.81	6,659.82	1,115.01		2,500.00	2,500.00	4,159.81
\$ 1,028,606.72	\$ 208,797.64	\$ 1,237,404.36	\$ 1,022,400.00	\$ 3,213.50	\$ 75,222.00	\$ 78,535.00	\$ 973,865.00
\$ 2,305,110.78	\$ 475,939.52	\$ 2,781,050.30	\$ 2,412,323.01	\$ 22,279.80	\$ 808,790.46	\$ 831,070.26	\$ 1,580,250.00

TABLE 39—STATE MUTUAL INSURANCE ASSOCIATIONS

—EXHIBIT OF NET RISKS IN FORCE DECEMBER 31, 1923

NAME OF ASSOCIATION	Net Risks in Force on All Businesses			on or After January 1, 1921			Net Risks in Force on All Business Effective Prior to Jan. 1, 1921	Total of All Net Risks in Force Dec. 31, 1923	Cost Per \$1,000.00 1923
	Fire	Tornado and Windstorm	Hall	Motor Vehicles	Theft	Total			
FIRE, TORNADO AND HALL									
Farm Property Mutual Ins. Ass'n of Iowa.....	\$ 10,424,847	\$ 12,125,677				\$ 22,550,524	\$ 9,884,771	\$ 32,435,295	2.08
Farmers' Nat'l Co-op. Elevator Mut. Ins. Ass'n of Iowa.....	2,878,302					2,878,502		2,878,502	5.99
Farmers' Mutual Ins. Ass'n of M. E. Church.....	2,250,946					2,250,946		2,250,946	.74
Le Mars Mutual Insurance Ass'n.....	2,028,201	1,871,965	39,613	\$ 416,245	15,800	4,271,557	3,866,536	8,138,093	1.36
Home Mutual Insurance Ass'n of Iowa.....	15,647,212	11,790,252		10,114,838		34,531,773	17,315,691	51,847,464	1.76
Iowa Farmers' Mutual Reinsurance Ass'n.....	33,083,976					33,083,976		33,083,976	1.68
Iowa Mercantile Mutual Insurance Ass'n.....	3,371,730	1,887,500				7,259,580	387,180	7,646,760	2.57
Lutheran Mutual Fire Insurance Ass'n.....	2,717,260					2,717,260		2,717,260	3.03
Mutual Fire & Storm Ins. Ass'n of the Evang. Synod of North America.....	7,517,131					7,517,131		7,517,131	1.31
Mutual Fire & Tornado Ass'n.....	16,308,845	22,130,072				38,728,917		38,728,917	1.45
Mutual Fire Ins. Society of the Iowa Conference of Evang. Ass'n.....	210,927					210,927	123,460	334,387	.44
National Druggists' Mutual Insurance Ass'n.....	903,480	225,500				1,245,980		1,245,980	4.32
Reliance Mutual Insurance Ass'n.....	2,622,633	946,781		867,841	160,765	4,307,716		4,307,716	9.84
Town Mutual Dwelling House Insurance Ass'n.....	76,598,022	53,563,771				130,169,759	60,751,272	190,911,022	1.34
Union Mutual Fire Insurance Ass'n.....	2,953,726	1,413,251				4,366,960	3,402,411	7,836,371	3.47
Total Fire and Mixed Business.....	\$ 180,943,015	\$ 105,649,933	\$ 39,613	\$ 11,308,244	\$ 175,805	\$ 298,206,615	\$ 104,708,121	\$ 403,004,734	
EXCLUSIVE TORNADO									
Iowa Mutual Tornado Insurance Ass'n.....		\$ 417,510,119				\$ 417,510,119		\$ 417,510,119	.44
EXCLUSIVE HALL									
Des Moines Mutual Insurance Ass'n.....			\$ 3,186,907			\$ 3,186,907		\$ 3,186,907	25.37
Farmers' Mutual Hall Insurance Ass'n of Iowa.....			28,712,242			28,712,242	\$ 4,272,292	32,984,534	15.92
Farmers' State Mutual Hall Ass'n.....			1,072,710			1,072,710	537,722	2,610,432	24.80
Harvesters' Mutual Insurance Ass'n.....			1,828,928			1,828,928		1,828,928	26.08
Hawkeye Mutual Hall Insurance Ass'n.....			3,837,353			3,837,353		3,837,353	22.08
Square Deal Mutual Hall Ins. Ass'n.....			6,878,687			6,878,687		6,878,687	22.01
Standard Mutual Hall Insurance Ass'n.....			456,242			456,242	71,248	527,490	24.83
Total Exclusive Hall.....			\$ 46,883,051			\$ 46,883,051	\$ 4,881,592	\$ 51,764,313	
Total Fire, Mixed, Tornado and Hall.....	\$ 180,943,015	\$ 523,160,032	\$ 46,922,627	\$ 11,308,244	\$ 175,805	\$ 762,506,782	\$ 109,679,383	\$ 872,579,166	

NAME OF ASSOCIATION	ASSETS	LIABILITIES	NET ASSETS
Albany County Mutual Insurance Association	100,000.00	50,000.00	50,000.00
Cattaraugus County Mutual Insurance Association	200,000.00	100,000.00	100,000.00
Chautauque County Mutual Insurance Association	150,000.00	75,000.00	75,000.00
Delaware County Mutual Insurance Association	120,000.00	60,000.00	60,000.00
Franklin County Mutual Insurance Association	180,000.00	90,000.00	90,000.00
Hamilton County Mutual Insurance Association	140,000.00	70,000.00	70,000.00
Warren County Mutual Insurance Association	160,000.00	80,000.00	80,000.00
Washington County Mutual Insurance Association	110,000.00	55,000.00	55,000.00
Westchester County Mutual Insurance Association	130,000.00	65,000.00	65,000.00
Total	1,190,000.00	595,000.00	595,000.00

NAME OF ASSOCIATION	ASSETS	LIABILITIES	NET ASSETS
Albany County Mutual Insurance Association	100,000.00	50,000.00	50,000.00
Cattaraugus County Mutual Insurance Association	200,000.00	100,000.00	100,000.00
Chautauque County Mutual Insurance Association	150,000.00	75,000.00	75,000.00
Delaware County Mutual Insurance Association	120,000.00	60,000.00	60,000.00
Franklin County Mutual Insurance Association	180,000.00	90,000.00	90,000.00
Hamilton County Mutual Insurance Association	140,000.00	70,000.00	70,000.00
Warren County Mutual Insurance Association	160,000.00	80,000.00	80,000.00
Washington County Mutual Insurance Association	110,000.00	55,000.00	55,000.00
Westchester County Mutual Insurance Association	130,000.00	65,000.00	65,000.00
Total	1,190,000.00	595,000.00	595,000.00

**COUNTY MUTUAL INSURANCE ASSOCIATIONS
1923**

**Summary of Reports to the Commissioner of Insurance on
the Business of the Year 1923**

NAME OF ASSOCIATION	ASSETS	LIABILITIES	NET ASSETS
Albany County Mutual Insurance Association	100,000.00	50,000.00	50,000.00
Cattaraugus County Mutual Insurance Association	200,000.00	100,000.00	100,000.00
Chautauque County Mutual Insurance Association	150,000.00	75,000.00	75,000.00
Delaware County Mutual Insurance Association	120,000.00	60,000.00	60,000.00
Franklin County Mutual Insurance Association	180,000.00	90,000.00	90,000.00
Hamilton County Mutual Insurance Association	140,000.00	70,000.00	70,000.00
Warren County Mutual Insurance Association	160,000.00	80,000.00	80,000.00
Washington County Mutual Insurance Association	110,000.00	55,000.00	55,000.00
Westchester County Mutual Insurance Association	130,000.00	65,000.00	65,000.00
Total	1,190,000.00	595,000.00	595,000.00

TABLE 40—COUNTY MUTUAL INSURANCE ASSOCIATIONS—

No.	Name of Association	Name of President	Address of President	Name of Secretary
1	Adair County Mutual Insurance Ass'n	C. J. Estinger	Orient	J. E. Brook
2	Greely Mutual Fire Insurance Ass'n	W. C. Tibben	Exira	F. G. Thiele
3	Farmers Mutual Insurance Ass'n	J. T. Eckels	Lenox	Jerome Smith
4	Ger. Far. Mut. Ins. Ass'n of Allamakee Co.	A. I. Steffen	Waukon	J. F. Meier
5	Allamakee County Scandinavian M. P. Ass'n	Alfred Bergli	Waukon	Alex. Grangaard
6	Appanoose Co. Far. Mut. Ins. Ass'n	Vacant		Hugh G. Guernsey
7	Eden Mutual Insurance Ass'n	J. H. Fry	Vinton	S. A. Ullom
8	Lenox Mutual Fire and L. Insurance Ass'n	A. N. Schleman	Norway	H. A. Haerther
9	Iowa Township Mutual Fire Insurance Ass'n	J. G. Albertson	Keystone	G. H. Seesk
10	Vinton Mutual Insurance Ass'n	C. C. Griffin	June	J. F. Traet
11	Danish Mutual Insurance Ass'n	A. G. Larson	Cedar Falls	J. N. Falkenberg
12	Farmers Mut. Fire Ins. Ass'n, Black Hawk Co.	S. P. Hoover	Waterloo	Peasie King
13	Farmers Mut. Ins. Ass'n of Boone County	Joseph A. Judge	Boone	F. E. Outler
14	Swedish Mut. Ins. Ass'n, Boone County and adjoining Counties	Ernest Carlson	Madrid	Alfred Becken
15	Bremer County Mut. Fire and L. Ins. Ass'n	Wm. Luhring	Waverly	Otto Walther
16	1st Ger. M. F., L. & S. I. A. of Maxfield	Carl Brunz	Readlyn	H. Graening
17	Ger. M. F., L. & W. Ins. Ass'n, Farmers of Maxfield and Vicinity	John Widdel	Readlyn	Wm. Knief
18	Farmers' Mutual Insurance Ass'n	J. E. Brame	Independence	G. M. Vincent
19	Farmers' Mut. Fire and L. Ins. Ass'n	E. M. Matzdorf	Storm Lake	Wm. Zellman
20	Butler County Farmers' M. F. & L. I. Ass'n	Geo. Pohl	Steel Rock	E. F. Perrin
21	Farmers' Mut. Fire Ins. Ass'n, Calhoun County	J. M. Campbell	La KeCity	J. N. Freeman
22	German Mutual Insurance Ass'n	Geo. H. Doyen	Pomeroy	G. H. Mohr
23	Farmers' Mut. Fire and L. Ins. Ass'n	G. S. Nixie	Giblden	J. G. Merritt
24	Farmers' Mut. Itall Ins. Ass'n, Carroll County	L. H. Saucin	Delham	Frank Schreck
25	Farmers' Mut. Ins. Ass'n of Roselle	Martin Elsiehd	Carroll	Adam M. Steff
26	Home Mut. Ins. Ass'n, Carroll County	H. P. Muudi	Manning	August Rohwer
27	Mt. Carmel Mut. Protective Ass'n	Chas. O'Connell	Carroll	Aug. Wiesel
28	Cass County Fer. Mut. Fire Ins. Ass'n	Chas. R. Hunt	Atlantic	H. O. Breese
29	Victoria Twp. Far. Mut. Ins. Ass'n	H. C. Kirkman	Massena	F. D. Kirkman
30	Nobis Twp. Protective Ass'n	W. C. Mueller	Griswold	Ella Muller
31	Springdale Mut. Fire Ins. Ass'n	Elmer Coulter	Iowa City	C. C. Hampton
32	Farmers' Mut. Ins. Ass'n, Cerro Gondo County	J. D. Stevens	Plymouth	Frank Paul
33	Apple Valley Mut. Ins. Ass'n	Geo. E. Blanch	Cherokee	H. H. Locken
34	Western Cherokee M. P. & L. Ins. Ass'n	J. C. Hewitt	Cherokee	J. W. Nield
35	Far. M. F. & L. Ins. Ass'n, Chickasaw Co.	J. C. Hewitt	New Hampton	R. H. McFarland
36	Far. M. F. & L. Ass'n, Clay County	J. H. Graham	Spencer	Geo. W. Moeller
37	Communia Far. M. F. & L. Ins. Ass'n	Ed. Stohardt	Spencer	J. F. Becker
38	Farmers' Mut. Fire & L. Ins. Ass'n	Adam Erbe	McGregor	F. J. Fox
39	Farmers' Mut. Ins. Ass'n of Garnaville	Henry Schlake	Garnaville	E. W. Kregel
40	Farmers' Mut. Fire & L. Ins. Ass'n, Clinton, Jackson and Scott Counties	J. W. Judge	Lyons	J. Alex Smith
41	Farmers' Mut. Ins. Ass'n, Clinton and Adjoining Counties	F. H. Schaedler	Wheatland	Fred Rowold
42	Clinton Mutual Fire and L. Ins. Ass'n	William Graub	Calamus	O. H. Hinnglen
43	Farmers' Mut. Fire & L. Ins. Ass'n of Clinton and Jackson Counties	A. H. Studeman	Clinton	John Meints
44	American Mut. Ins. Ass'n of Clinton and Adjoining Counties	Wm. J. Mevas	Wheatland	C. F. Schroeder
45	Kiron Farmers' Mut. Ins. Ass'n	August Lundell	Kiron	Fred Rowold
46	Mut. F. L. T. & W. Ins. Ass'n of German Far. of Crawford and Ida Counties	Emil Else	Schlewig	P. G. Lundell
47	Farmers' Mut. F. & L. Ins. Ass'n	John Kent	Wauke	John F. Holst
48	Patrons Mut. Fire Ins. Ass'n	Ed Shaw	Dexter	H. S. Fox
49	Farmers' M. F. & L. Ins. Ass'n, Del. Co.	L. J. Gates	Manchester	W. H. S. Barnett A. E. Dunlap
50	D. M. Co. Far. Mut. Fire Ins. Ass'n	F. N. Smith	Burlington	R. C. Waddle
51	German Catholic Mut. Fire Ins. Ass'n	Geo. G. Rump	Burlington	Wm. J. Brueger
52	German Mutual Fire Ins. Ass'n	M. D. Siefken	Sperry	Chas. Kopp
53	Mut. Ger. Protestant Fire Ins. Ass'n	Wm. Yonker	Burlington	Wm. Volker
54	Swedish M. F. I. A. of D. M. County	C. S. Isben	Burlington	J. A. Larson

OFFICERS, ADDRESSES, DATES OF ORGANIZATION AND REPORTS OF RISKS

Address of Secretary	Date of Organization	Risks In Force Dec. 31, 1922	Risks Written During Year	Risks Expired and Cancelled During Year	Risks In Force Dec. 31, 1923	Cost Per \$1,000.00 1923
Greenfield	Mar. 1, 1888	5,542,120.00	868,315.00	582,972.00	5,827,479.00	2.10
Exira	1888	929,968.00	315,578.00	302,528.00	1,043,018.00	2.51
Corning	1884	1,104,002.00	150,808.00	78,135.00	1,282,675.00	1.33
Waukon	April 3, 1820	4,924,451.00	220,808.00	180,227.00	4,968,732.00	1.35
Waukon	Mar. 1, 1869	1,968,561.00	43,830.00	47,319.00	1,964,303.00	.29
Centerville	Mar. 8, 1902	704,926.87	186,545.00	100,406.45	840,065.43	.803
Vinton	Jan. 1900	2,743,073.00	389,500.00	164,863.00	2,767,710.00	1.67
Atkins	April 14, 1883	39,853.11	9,302.51	9,534.94	34,128.98	1.32
Keystone	1879	6,132,025.00	1,959,320.00	6,726,115.00	6,726,115.00	1.29
Vinton	June 9, 1916	1,000,050.00	325,320.00	302,265.00	1,123,985.00	1.49
Cedar Falls	Mar. 7, 1884	2,024,726.00	611,022.00	556,046.00	2,079,132.00	.48
Waterloo	1864	8,931,628.00	230,075.00	1,773,922.00	9,730,021.00	1.33
Boone	Jan. 2, 1877	5,310,240.00	1,224,202.00	982,507.00	5,552,335.00	1.90
Madrid	1875	7,000,080.00	1,392,775.00	1,895,948.00	7,727,516.00	.90
Waverly	1875	11,941,565.00	1,470,775.00	1,556,900.00	12,341,780.00	1.00
Denver	1878	11,249,365.00	2,685,320.00	1,875,000.00	12,060,155.00	2.49
Readlyn	Sept. 26, 1875	6,075,109.00	1,584,265.00	1,007,107.00	6,802,967.00	.54
Independence	1884	7,461,577.00	1,291,729.00	1,222,404.00	7,789,102.00	2.10
Storm Lake	July 1, 1887	9,289,530.00	1,300,220.00	9,997,935.00	9,997,935.00	1.29
Steel Rock	1876	11,077,026.00	5,402,068.00	1,901,005.00	14,168,509.00	2.39
Lake City	1880	2,488,193.00	5,815,815.00	509,123.00	6,815,905.00	.60
Pomeroy	1884	2,030,130.00	345,010.00	144,313.00	2,130,827.00	.82
Giblden	May 3, 1860	1,152,327.00	319,446.00	225,448.00	1,347,325.00	1.28
Delham	Feb. 25, 1821	50,250.00	6,400.00	17,250.00	39,400.00	1.08
Carroll	Mar. 1876	2,778,035.00	1,145,087.00	776,104.00	3,148,518.00	3.16
West Side	June 5, 1911	6,258,379.00	3,045,688.00	2,518,122.00	6,885,925.00	2.03
Carroll	Mar. 25, 1882	1,806,974.00	845,240.00	135,000.00	1,916,314.00	1.41
Atlantic	Feb. 1880	4,856,076.00	1,228,375.00	1,943,669.00	4,581,300.00	1.41
Massena	Sept. 1882	437,377.00	138,459.00	145,758.00	430,114.00	1.30
Griswold	April 24, 1910	1,417,165.00	221,825.00	149,935.00	1,488,295.00	.75
West Branch	Jan. 1871	3,186,470.00	608,020.00	410,500.00	3,186,990.00	5.80
Mason City	1885	32,681,715.00	2,957,545.00	2,710,900.00	32,868,460.00	1.40
Arwella	April 20, 1883	2,134,820.00	876,250.00	628,203.00	2,382,867.00	2.15
Charock	Jan. 6, 1885	9,789,977.00	2,684,788.00	2,109,312.00	10,266,453.00	1.94
New Hampton	Jan. 1875	6,306,083.00	1,826,202.00	1,622,002.00	6,540,713.00	1.89
Spencer	1880	8,831,111.00	2,265,127.00	1,732,722.00	9,289,511.00	1.65
Ekador	April 1883	3,371,475.00	641,323.00	533,463.00	3,679,335.00	2.51
Ekador	Feb. 1875	8,709,445.00	1,787,425.00	1,407,324.00	9,089,546.00	2.24
Garnaville	Sept. 5, 1866	6,780,010.00	1,774,190.00	1,285,780.00	7,268,420.00	.61
De Witt	Dec. 5, 1874	7,731,207.00	1,324,147.00	1,097,440.00	7,948,914.00	3.24
Wheatland	June 5, 1873	3,025,665.00	1,127,507.00	748,445.00	4,310,127.00	1.57
Clinton	Dec. 14, 1911	1,807,147.00	300,125.00	310,308.00	1,946,164.00	1.62
Grand Mound	Oct. 7, 1922	608,210.00	438,341.00	405,008.00	673,583.00	2.34
Wheatland	Mar. 5, 1899	2,907,725.00	451,100.00	323,750.00	3,436,075.00	2.13
Kiron	1879	7,171,148.50	2,885,029.75	1,813,614.00	7,742,563.51	2.01
Denison	Dec. 29, 1873	13,543,405.00	385,610.00	412,860.00	13,966,245.00	.72
Dallas Center	Feb. 1865	5,377,240.00	968,400.00	824,000.00	5,822,640.00	2.42
Stuart	April 12, 1875	2,507,080.00	339,697.00	131,122.00	2,776,665.00	1.49
Manchester	Oct. 1881	2,323,626.50	109,469.50	220,690.00	2,523,676.00	3.44
Burlington	Feb. 15, 1874	2,095,126.00	572,577.00	562,923.00	2,509,778.00	1.98
Burlington	Mar. 1, 1867	447,302.00	729,305.00	95,000.00	1,172,927.00	.48
Burlington	May 25, 1870	2,067,712.00	258,702.00	158,000.00	2,569,414.00	1.29
Burlington	Mar. 9, 1864	1,258,822.00	430,205.00	430,809.00	1,407,717.00	1.49
Burlington	Mar. 26, 1859	1,129,100.00	300,475.00	312,509.00	1,206,666.00	2.00

TABLE NO. 40

Continued

No.	Name of Association	Name of President	President Address of	Name of Secretary	Address of Secretary	Date of Organization	Risks in Force Dec. 31, 1922	Risks Written During Year	Risks Expired and Cancelled During Year	Risks in Force Dec. 31, 1923	Cost Per \$1,000.00 1923
55	Dickinson County Far. Mut. Ins. Ass'n.	J. F. Ewen	Milford	J. F. Brett	Sprit Lake	1890	5,762,642.0	1,237,490.00	969,476.00	6,040,596.00	2.93
56	Cascade Far. M. F. & L. Ass'n.	J. L. Fober	Cascade	John Maire	Cascade	Jan. 12, 1895	2,054,459.5	153,720.00	89,000.00	2,109,179.50	1.24
57	Dubuque County Far. Mut. Ins. Ass'n.	James Downey	Epworth	Jesse H. Hogan	Farley	June 1, 1891	4,922,462.00	1,212,257.00	899,547.00	4,835,172.00	4.25
58	Lore Far. Mut. Fire Ins. Ass'n.	E. F. Mielbe	Epworth	John P. Stahl	Dubuque	May 2, 1910	543,540.0	73,700.00	35,740.00	609,500.00	2.34
59	New Vienna Mut. Auto Ins. Ass'n.	Frank Freking	Dyersville	H. J. Mescher	Dyersville	Mar. 1917	193,135.0	23,630.00	31,365.00	184,385.00	4.48
60	New Vienna Mut. Ins. Ass'n.	H. E. Meis	New Vienna	A. Boeckstedt	Dyersville	Nov. 18, 1916	6,844,670.0	835,225.00	74,200.00	7,505,695.00	.83
61	Par. Mut. Fire & L. Ins. Ass'n.	S. B. Reed	Dolliver	F. A. Gaele	Armstrong	Feb. 14, 1914	3,817,094.00	1,019,255.00	824,373.00	4,042,076.00	2.58
62	Par. Mut. Fire & L. Ins. Ass'n.	J. H. Wilson	Elgin	A. E. Holmes	Oswein	May 2, 1874	8,556,542.00	2,468,681.00	2,119,231.00	8,905,942.00	2.51
63	German Mut. Fire & L. Ins. Ass'n.	Robert Marr	West Union	Henry Lauer	Florardo	June 7, 1877	4,500,045.00	1,432,550.00	10,009.00	5,012,435.00	1.52
64	Floyd County Far. Mut. Fire Ins. Ass'n.	F. L. Lambert	Charles City	E. B. Atherton	Charles City	1880	8,589,201.00	1,913,259.00	1,471,110.00	9,031,389.00	2.90
65	Franklin County Far. M. F. & L. I. Ass'n.	Wm. Savidge	Hampton	F. H. Dirst	Hampton	June 1880	9,738,799.00	2,004,107.00	1,082,194.00	10,460,802.00	.86
66	Farmers' Mut. Fire Ins. Ass'n.	Anton Miller	Hamburg	Fred W. Hill	Hamburg	Sept. 1893	740,042.00	190,015.00	94,079.00	835,987.00	1.27+
67	Farmers' Mut. F. & L. Ins. Ass'n.	E. M. Garland	Seranton	W. E. Marchant	Seranton	Mar. 22, 1888	5,311,183.00	1,124,711.00	974,319.00	5,461,575.00	1.22
68	Farmers' Mut. F. & L. I. A., Grundy County	J. P. Lynn	Grundy Center	L. J. Eggleston	Grundy	Mar. 25, 1888	4,502,349.00	1,173,000.00	754,684.00	4,925,265.00	2.03+
69	Far. M. F. A. of Guthrie and Adair Counties	J. A. Clesne	Menlo	A. J. Leubart	Guthrie Center	Mar. 23, 1882	3,292,865.00	1,680,135.00	882,882.00	5,041,388.00	2.21
70	Far. Mut. Fire & L. Ins. Ass'n.	C. H. Nelson	Garber	O. K. Mahen	Garner	Mar. 6, 1880	4,876,772.00	1,461,622.00	818,655.00	5,890,861.00	1.917+
71	Far. M. I. A. of Hardin and Franklin Cos.	Francis	Lawrence	Fayette Holmes	Iowa Falls	May 30, 1890	6,874,374.00	2,072,000.00	1,023,460.00	7,816,540.00	1.61
72	Hardin County Mut. Ins. Ass'n.	C. E. Butler	New Providence	H. W. Andrews	New Providence	1881	1,969,068.00	432,258.00	2,400,253.00	1,891	
73	Harrison County Far. M. F. & L. I. Ass'n.	Thomas Chatburn	Logan	C. L. Strong	Logan	June 1887	8,568,578.00	2,696,300.00	1,894,721.00	9,190,217.00	2.42
74	Henry County Far. M. F. & L. Ins. Ass'n.	Will Kitch	Mt. Pleasant	R. Henry Gillis	Mt. Pleasant	June 1873	7,493,595.00	1,222,519.00	1,109,210.00	7,606,874.00	2.85
75	Svea Mut. Prot. Fire Ins. Ass'n.	A. V. Abrahamson	Winfield	T. N. Olson	Winfield	Dec. 21, 1875	1,417,876.75	309,247.25	153,765.50	1,571,358.50	1.85
76	Farmers Mut. Ins. Ass'n of Cresco	C. C. Brown	Cresco	L. E. Emmons	Cresco	June 1880	5,890,814.00	1,400,633.00	1,115,145.00	6,265,819.00	2.16
77	Humboldt Mut. Ins. Ass'n.	L. C. Tranger	Livemore	Oscar Grefstad	Bode	Sept. 25, 1886	8,800,517.00	2,270,008.00	2,309,518.00	8,046,007.00	1.77
78	Ida County Far. M. F. & L. Ins. Ass'n.	A. Sykes	Ida Grove	Alex Hartley	Ida Grove	Mar. 10, 1887	4,017,869.00	1,031,710.00	908,545.00	4,110,728.00	1.65
79	Farmers' Mut. Ins. Ass'n.	S. O. Welsh	Williamsburg	U. S. Butler	Williamsburg	Mar. 15, 1873	8,690,264.00	1,638,542.00	858,459.00	9,683,356.00	2.76
80	Far. M. A. A., Jackson and Clinton Counties	Chas. F. Shaffer	Bellevue	H. E. Tripp	Preston	Mar. 1875	11,235,699.00	2,468,350.00	3,312,519.00	11,421,539.00	1.99
81	Far. M. F. & L. Ins. Ass'n.	J. C. Hinfiegh	Newton	F. S. Morrison	Newton	Jan. 7, 1874	8,294,273.00	1,039,539.00	504,116.00	9,449,828.00	2.71
82	Jefferson County Far. Mut. Ins. Ass'n.	John L. Gilbert	Fairfield	T. G. Ross	Fairfield	Aug. 1874	3,589,071.00	476,137.00	355,715.00	3,890,493.00	1.96
83	Farmers Mut. Ins. Ass'n of Sharon	E. W. Patterson	Kalona	W. C. Minske	Iowa City	July 1866	1,877,898.00	721,227.00	192,177.00	2,386,950.00	.79
84	Linnco Mut. Ins. Ass'n.	John McCollister	Iowa City	Oscar H. Wiese	Luna Tree	Nov. 1873	2,085,691.00	499,025.00	454,595.00	2,063,119.00	3.53+
85	Northwestern Mut. Fire Ins. Ass'n.	Lee Colony	Iowa City	F. C. Grier	Iowa City	1861	4,215,240.00	1,374,050.00	761,100.00	4,828,190.00	.89
86	Bohemian Far. Mut. Ins. Ass'n.	Frank Berda	Oxford Jet.	F. H. Shimadaek	Oxford Jet.	Sept. 11, 1907	685,850.00	300,000.00	172,635.00	673,165.00	.73
87	Far. Mut. Ins. Ass'n, Castle Grove	W. P. Hintz	Monticello	S. H. Howland	Monticello	Mar. 7, 1904	2,746,625.00	773,025.00	528,584.00	2,697,075.00	1.48
88	German Mut. Fire Ins. Ass'n.	H. B. Bohlken	Monticello	Gerd Harms	Monticello	1888	1,077,432.00	808,861.00	6,025,796.00	1.64	
89	Farmers' Pioneer Mut. Ins. Ass'n.	James Wilson	Hedrick	Geo. I. Lyle	Keota	Oct. 1886	5,276,195.00	1,615,946.00	1,217,782.00	6,174,367.00	1.90
90	Prairie Farmers' Mut. Ins. Ass'n.	Wirt Brown	Rose Hill	W. L. Emmons	What Cheer	1880	7,780,139.00	1,888,541.00	1,734,084.00	7,883,696.00	1.72
91	Roseth County Mut. Ins. Ass'n.	H. J. Bode	Algona	J. O. Paxson	Algona	Aug. 1900	10,582,894.00	927,666.00	11,700,000.00	1.27	
92	Lee County Farmers' Home Mut. Ins. Ass'n.	John E. Bentler	Salem	Albert M. King	West Point	July 2, 1894	1,995,484.00	218,670.00	42,050.00	2,171,504.00	2.06
93	People's Mut. Ins. Ass'n.	A. H. Bank	Donnellson	D. K. Krebill	Donnellson	Feb. 29, 1892	2,156,232.00	640,985.00	291,608.00	2,405,707.00	2.07
94	Bohemian Farmers' Mut. Ins. Ass'n.	Frank Podil	Swisher	Vinc Dvorak	Swisher	Feb. 10, 1879	5,580,710.00	1,599,520.00	1,091,290.00	5,872,000.00	.46
95	Bohemian Mut. Ins. Ass'n.	Joseph Kubeeck	Cedar Rapids	Vaelar Janda	West Cedar Rapids	Aug. 1, 1867	3,122,220.00	873,700.00	623,545.00	3,873,385.00	.70
96	Brown Township Ins. Ass'n.	T. W. Pollock	Springville	D. W. Hampton	Springville	Nov. 1867	3,896,800.00	900,900.00	580,000.00	3,896,300.00	3.79
97	Farmers' Mut. Ins. Ass'n of Linn Township	F. E. Johnston	Lisbon	W. G. Kleinek	Mt. Vernon	Jan. 5, 1910	3,699,765.00	727,350.00	556,949.00	3,790,965.00	1.91
98	Marion Mut. Ins. Ass'n.	W. H. Applegate	Marion	Geo. E. Lillie	Marion	Jan. 20, 1868	38,526.00	31,699.00	40,198.00	40,099.00	1.15
99	West Side Mut. Fire Ins. Ass'n.	P. F. Fuhrmeister	Ely	T. B. Yull	Cedar Rapids	1874	3,738,765.00	1,141,689.00	649,030.00	4,281,415.00	1.63
101	Farmers' Mut. Fire Ins. Ass'n of Louisa Co.	Daniel McKay	Wapello	D. W. V. Herrick	Wapello	Sept. 3, 1874	3,791,665.00	109,124.00	5,061,389.00	4.65+	
102	Farmers' Mut. Fire Ass'n of Lucas County	I. W. Rosa	Chariton	C. O. Burr	Chariton	1883	1,246,005.00	800,537.00	276,931.00	1,820,589.00	2.20
103	Farmers' Mut. Fire Ins. Ass'n.	Thomas Gillespie	Patterson	A. D. Gulbersen	Winterset	1880	3,717,400.00	1,180,000.00	714,000.00	4,192,400.00	9.74
104	Iowa Valley Mut. Ins. Ass'n.	F. C. Davis	Albion	W. E. McLeland	Marshalltown	1870	5,541,061.00	1,698,826.00	1,381,802.00	5,907,785.00	1.40
105	Marshall Co. Farmers' Mut. Fire Ins. Ass'n.	F. M. Wheeler	Marshalltown	J. F. Cooper	Marshalltown	1872	6,806,194.00	2,177,360.00	1,564,270.00	7,428,254.00	2.13
106	Farmers' Mut. Fire Ins. Ass'n of Mitchell Co.	A. E. Brown	Osage	M. F. Mcghan	Osage	April 1874	8,821,445.00	1,978,875.00	1,648,245.00	9,153,075.00	2.51
107	Marion County Mut. Ins. Ass'n.	Peter Tysseling	Pella	Jacob De Haan	Pella	Oct. 15, 1893	1,326,725.00	1,000,000.00	136,725.00	1,190	
108	German Farmers' M. F. L. Ass'n of Rock Twp.	R. C. Rosenberger	St. Ansgar	A. Brogmus	St. Ansgar	Dec. 12, 1882	2,789,289.00	1,180,358.00	927,789.00	3,601,358.00	1.29
109	Farmers' Mut. Fire L. Ass'n of Monona Co.	J. B. Murphy	Osawa	J. M. Hathaway	Osawa	1862	1,628,606.00	281,105.00	165,616.00	1,754,095.00	3.23
110	Villisca Mut. Fire & L. Ins. Ass'n.	E. D. Winter	Heppburn	Harry Dirrlem	Villisca	1891	2,580,465.00	629,040.00	469,418.00	2,709,088.00	3.11
111	Farmers' Mut. Assen. F. & L. Ins. Ass'n.	J. O. Holtz	Muscatine	A. J. Wood	Muscatine	Nov. 8, 1873	4,120,139.00	267,527.00	192,725.00	4,104,983.00	3.61+
112	White Pigeon Mut. Fire & L. Ins. Ass'n.	P. F. Carroll	Wilton	G. C. Williams	Wilton	1873	6,623,102.00	600,500.00	6,500,000.00	6,200,000.00	1.60
113	Farmers' Mut. Fire & L. Ins. Ass'n.	O. B. Harding	Sibley	Will Thomas	Sibley	Sept. 28, 1889	4,388,636.00	1,020,600.00	846,769.00	4,562,924.00	1.16
114	Farmers' Mut. Fire & L. Ins. Ass'n.	Wm. Appeldorn	Paulina	Wm. Treimer	Harley	Mar. 26, 1860	9,008,380.00	2,128,675.00	1,724,830.00	9,472,125.00	1.38
115	Morton Farmers' Mut. Ins. Ass'n.	W. T. Goodman	Coin	C. H. Henderson	Coin	Feb. 28, 1886	4,024,418.00	979,216.00	718,196.00	4,279,515.00	1.88

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Continued

No.	Name of Association	Name of President	Address of President	Name of Secretary	Address of Secretary	Date of Organization	Risks In Force	Risks	Risks Expired	Risks	Cost Per
							Dec. 31, 1922	During Year	and Cancelled During Year	In Force Dec. 31, 1923	\$1,000.00 1923
114	Swedish Mut. Ins. Ass'n of S. W. Iowa	Albert G. Osfan	Stanton	J. A. Swanson	Clarinda	June 30, 1915	7,105,830.00	1,861,015.00	1,116,116.00	7,890,709.00	1.88
117	Farmers' Mut. Ins. Ass'n	Omuro Cottlington	Ayrshre	Geo. Downs	Emmetsburg	April 1886	6,224,322.00	2,011,725.00	1,174,500.00	6,039,547.00	1.46
118	Farmers' Mut. Ins. Ass'n of Plymouth Co.	P. E. Hiel	Hinton	Frank Hoese	Merrill	April 25, 1888	2,289,257.00	1,158,172.00	1,097,255.00	2,414,567.00	.87
119	Pocahontas County Mut. F. & L. Ins. Ass'n	O. L. Gunderson	Reife	P. J. Shaw	Plover	Jan. 1, 1891	2,838,254.00	2,845,305.00	2,836,728.00	12,140,567.00	1.63
120	Farmers' Mut. Fire Ins. Ass'n of Polk Co.	C. H. Swartzfeger	Ankeny	T. M. Schooker	Des Moines	April 14, 1874	5,037,992.00	1,178,920.00	958,272.00	5,278,640.00	4.30
121	Swedish Mut. Ins. Ass'n of Polk County	John Wilson	Des Moines	A. Youngberg	Des Moines	1881	196,150.00	129,000.00	129,000.00	842,515.00	2.02
124	Grand Mut. Fire Ins. Ass'n	John Ruston	Des Moines	N. A. Drott	Des Moines	Feb. 26, 1921	35,350.00	27,000.00	30,000.00	130,457.00	.80
126	Pottawattamie Co. Farmers' M. F. Ins. Ass'n	W. C. Children	Council Bluffs	F. W. Van Druif	Council Bluffs	1878	25,825,829.00	6,917,841.00	5,543,513.00	20,908,805.00	1.74
128	Poweshiek Co. Farmers' Mut. Ins. Ass'n	H. P. Baustian	Malcom	John Evans	Grinnell	Jan. 25, 1875	7,738,888.00	3,048,085.00	2,425,322.00	8,337,293.00	1.87
124	Hinggold Mut. Fire Ins. Ass'n	R. M. Buck	Mt. Ayr	Sam'l F. Kater	Mt. Ayr	April 9, 1887	1,176,471.45	265,000.00	288,000.00	1,301,471.45	3.34
125	Sae Co. Farmers' Mut. Fire Ins. Ass'n	R. M. Long	Sae City	H. E. Colburn	Sae City	Aug. 10, 1875	8,540,195.00	2,415,806.00	1,861,111.00	5,004,800.00	2.23
126	Amer. M. F. & T. Ins. Ass'n, Scott Co.	Gus Grell	Dexon	B. J. Mewer	Bettendorf	Jan. 2, 1800	4,000,805.00	790,435.00	81,350.00	5,288,950.00	2.27
127	Farmers' Mut. Ins. Ass'n of Scott Co.	Peter F. Soenke	Davenport	Peter F. Soenke	Davenport	Aug. 1908	924,515.00	344,885.00	30,000.00	6,236,530.00	2.68
128	Mut. Ins. Ass'n of Davenport	Edw. K. Potnam	Davenport	G. H. Picke	Davenport	June 1, 1906	145,681.22	145,229.55	42,086.40	664,250.00	0.66
129	Scott Co. Farmers' Mut. Ins. Ass'n	H. B. Moorhead	Davenport	R. E. Farnelle	Davenport	July 2, 1873	3,631,673.00	1,021,675.00	157,319.00	949,045.00	4.30+
130	Walcott Mut. Fire Ins. Ass'n	Chas. Panstian	Walcott	A. L. Illav	Walcott	May 1885	4,729,129.00	302,992.00	164,000.00	4,827,471.00	.694
131	Danish Mut. Fire Ins. Ass'n	Thos. Christensen	Elkhorh	Hans Petersen	Elkhorh	Jan. 1, 1880	11,527,015.00	2,541,481.00	2,561,274.00	12,370,975.00	1.80
132	Farmers' Mut. Ins. Ass'n of Shelby Co.	A. G. Hayward	Kirkman	W. K. Colburn	Harian	Feb. 1887	6,984,555.00	1,728,320.50	1,434,840.00	6,828,740.00	1.32
133	Westphalia Farmers' Mut. Ass'n	Jacob Langenfeld	Westphalia	Tony J. Schmitz	Westphalia	Dec. 26, 1892	2,457,545.00	510,000.00	800,100.00	2,497,885.00	3.25
134	Farmers' Mut. Ins. Ass'n, Sioux & Lyon Cos.	J. M. Van Wyk	Hull	A. H. Ruyt	Hull	June 1896	10,209,198.00	3,306,844.00	2,422,936.00	11,828,137.00	1.75
135	German Farmers' Mut. Ins. Ass'n	Henry F. Becker	Lo Mars	Wm. Oldenburg	Rock Rapids	Oct. 2, 1891	12,182,162.00	1,718,228.60	1,051,691.00	12,818,700.00	1.00
136	Farmers' Mut. Fire & L. Ins. Ass'n	M. W. Templeton	Ames	E. H. Graves	Ames	June 1887	2,925,475.40	478,737.00	382,175.00	2,915,130.00	3.82
137	Farmers' Mutual Fire Ins. Ass'n	J. H. Jacobson	Story City	M. O. Ror	Roland	Nov. 1, 1885	5,905,375.40	1,466,992.00	976,345.00	5,900,719.00	1.93
138	Fiddlers' Mut. Ins. Ass'n	G. Matzinger	Slater	A. A. Flelland	Huxley	April 11, 1887	1,041,781.91	252,325.00	172,845.21	1,121,461.70	.801
139	Bohemian Mut. Ins. Ass'n of Tama Co.	Joseph Konleok	Eberon	John Dvorak	Chutier	1867	4,351,862.00	610,074.00	305,506.00	4,713,660.00	.83
140	Farmers' Mutual Aid Ass'n of Tama County	E. Merrick	Toledo	O. O. Owens	Traer	1874	5,761,731.00	1,415,925.00	1,000,800.00	6,077,440.00	2.51
141	Farmers' Mut. Fire Ins. Ass'n of Tama Co.	Henry Voegel	Reinbeck	A. J. Danker	Traer	Oct. 28, 1916	7,492,116.00	408,351.00	241,210.00	7,569,231.00	.60
142	Farmers' Mut. Fire & L. Ins. S. Taylor Co.	Frank Dunning	Bedford	M. A. Sawyer	Bedford	Mar. 1, 1890	2,953,189.00	936,476.00	831,731.00	3,045,331.00	3.91
143	Farmers' M. Prot. A. of So. Van Buren Co.	John A. Craig	Kossanqua	Geo. L. Lorton	Bonaparte	June 26, 1916	2,869,775.00	286,322.00	139,071.00	2,985,291.00	2.02
144	Farmers' Mut. Prot. Ass'n, Van Buren Co.	W. H. Bott	Doula	H. Grahm	Birmingham	Dec. 14, 1871	2,500,000.00	127,000.00	353,602.00	2,723,938.00	2.30+
145	Kirkville Mut. Fire & L. Ins. Ass'n	W. A. C. Brown	Ottumwa	Wm. Aberg	Kirkville	June 7, 1881	943,706.00	45,600.00	10,000.00	987,800.00	1.48
146	Wapello County Mut. Fire & L. Ins. Ass'n	O. J. Larson	Albia	August Hultman	Blakesburg	Mar. 1, 1916	887,050.00	276,600.00	200,500.00	883,350.00	4.12
147	Warren Co. Farmers' Mut. Ins. Ass'n	F. A. Walk	Lacona	Lou Fuderbaugh	Lacona	June 28, 1888	797,886.00	282,668.00	281,470.00	800,000.00	3.86
148	Wayne County Mut. Ins. Ass'n	F. R. Fry	Corydon	Edw. D. Johnson	Corydon	April 6, 1872	3,827,286.00	800,047.00	1,132,023.00	3,597,910.00	1.84
149	Farmers' Mut. Fire Ins. Ass'n of Webster Co.	Harry Parsons	Rockwell City	M. L. Smith	Pt. Dodge	Aug. 1884	14,980,840.00	3,568,349.00	2,065,052.00	14,989,487.00	1.80
150	Scandinavian Mut. F. & L. Ins. Ass'n	Wm. Larson	Pilot Mount	Wesley Johnson	Dayton	1864	7,686,340.00	1,639,102.00	1,568,000.00	7,776,962.00	1.69
151	Farmers' Mut. Ins. Ass'n of Washington Co.	O. C. Patterson	Washington	James J. Bender	Washington	Feb. 10, 1883	17,087,729.00	2,919,965.00	2,568,837.00	17,469,947.00	1.98
152	Farmers' Mut. F. & L. Ins. Ass'n, Winnebago Co.	P. W. Russell	Forest City	C. N. Fluegan	Leland	Feb. 20, 1886	6,740,305.00	1,614,115.00	1,347,063.00	7,107,417.00	1.90-
153	Bohemian Mut. Prot. Ass'n	J. F. Korbel	Calmar	F. J. Soukup	Southville	Aug. 7, 1916	3,456,947.00	437,275.00	253,410.00	3,236,312.00	1.48
154	Farmers' Mut. F. & L. Ins. Ass'n, Winnebago Co.	C. R. Williams	Decorah	E. W. Goodykootz	Waukon	Mar. 24, 1877	8,313,729.00	1,129,880.00	882,878.00	9,041,515.00	2.42
157	Norwegian M. Prot. Ass'n, Winnebago Co.	Gus Johnson	Decorah	Wm. Linneyold	Decorah	Dec. 1871	6,722,100.00	463,870.00	282,790.00	6,901,880.00	2.11
158	German Farmers' M. F. & T. Ins. Ass'n of Monona and Woodbury Counties	John P. Rabbe	Danbury	J. F. Mohr	Danbury	June 29, 1889	2,185,545.00	216,103.00	87,785.00	2,869,635.00	2.84
159	Woodbury Mut. Fire Ins. Ass'n	P. W. Johnson	Noville	F. I. McDermott	Noville	Feb. 20, 1888	3,929,746.00	979,254.00	671,805.00	4,327,100.00	.97
160	Farmers' Mut. Ins. Ass'n of Worth County	O. E. Lobben	Northwood	W. R. Johnson	Northwood	Mar. 25, 1882	10,150,039.00	2,461,965.00	1,825,185.00	10,779,639.00	1.92
161	Farmers' Mut. Fire Ins. Ass'n, Wright Co.	G. J. Mack	Clarion	J. L. Sullivan	Clarion	June 28, 1860	5,357,019.00	1,577,860.00	1,925,360.00	5,879,039.00	2.40
162	See Clinton County										
163	Germania Mutual Fire Ass'n	Will Webbe	Brighton	Jas. P. Pach	Richland	Jan. 23, 1920	1,973,284.91	145,740.00	108,040.00	2,010,284.91	1.22
164	See Polk County										
Grand Total							\$ 708,611,502.54	\$ 180,063,504.32	\$ 131,031,039.81	\$ 844,644,306.82	

TABLE 41—COUNTY MUTUAL INSURANCE ASSOCIATIONS

No.	Name of Association	Ledger Assets Dec. 31, Previous Year	Income		
			Assessments and Fees	Interest and Rents	All Other
1	Adair County Mutual Insurance Ass'n.	7,830.65	15,887.82		711.33
2	Greely Mutual Fire Insurance Ass'n.	2,447.21	2,069.04		137.50
3	Farmers Mutual Insurance Ass'n.	1,023.51	5,561.25		
4	Ger. Par. Mut. Ins. Ass'n. of Alliance Co.	715.26	9,775.51		
5	Allamakee County Scandinavian M. P. Ass'n.	483.50	62.55	15.42	69.30
6	Appanoose Co. Par. Mut. Ins. Ass'n.	718.57	1,062.83	10.00	
7	Edna Mutual Insurance Ass'n.	5,430.02	5,648.26		308.78
8	Lenox Mutual Fire and L. Insurance Ass'n.	1,117.51	4,885.56		1,770.00
9	Iowa Township Mutual Fire Insurance Ass'n.	9,870.74	62.77		
10	Vinton Mutual Insurance Ass'n.	60.53	2,772.30		
11	Danish Mutual Insurance Ass'n.	1,174.70	2,929.20		2,909.20
12	Farmers' Mut. Fire Ins. Ass'n. Black Hawk Co.	4,107.98	19,276.70		2,909.00
13	Farmers' Mut. Ins. Ass'n. of Boone County.	502.42	14,604.64		7,670.00
14	Swedish Mut. Ins. Ass'n. Boone County and adjoining Counties	6,588.25	9,298.75	40.00	
15	Bremser County Mut. Fire and L. Ins. Ass'n.	1,957.84	24,510.24		19,100.00
16	Ist Ger. M. P., L. & S. I. A. of Maxfield	10,409.22	25,644.92		8,002.15
17	Ger. M. P., L. & W. Ass'n. Ass'n. Farmers of Maxfield and Vicinity	7,135.86	4,716.92		
18	Farmers' Mutual Insurance Ass'n.	11,254.82	25,508.25	100.00	6,900.00
19	Farmers' Mut. Fire and L. Ins. Ass'n.	23,755.25	15,934.57	150.00	
20	Butler County Farmers' M. P. & L. I. Ass'n.	487.40	42,628.23	100.47	
21	Farmers' Mut. Fire Ins. Ass'n. Calhoun County	3,307.00	5,679.04	125.00	
22	German Mutual Insurance Ass'n.	2,280.08	4,532.23	105.00	
23	Farmers' Mut. Fire and L. Ins. Ass'n.	2,000.31	3,790.17		
24	Farmers' Mut. Hall Ins. Ass'n. Carroll County	91.79	91.00		
25	Farmers' Mut. Ins. Ass'n. of Roselle.	2,446.70	3,884.74		300.00
26	Home Mut. Ins. Ass'n. Carroll County	8,012.05	13,820.75		
27	Mt. Carmel Mut. Protective Ass'n.		3,005.00		
28	Cass County Par. Mut. Fire Ins. Ass'n.	16,480.60	7,252.45	624.00	
29	Victoria Twp. Par. Mut. Ins. Ass'n.	231.57	1,133.63		102.37
30	Noble Twp. Protective Ass'n.	290.71	1,722.38		
31	Springdale Mut. Fire Ins. Ass'n.	823.65	11,201.60		15,475.00
32	Farmers' Mut. Ins. Ass'n. Cerro Gordo County	32,747.61	32,809.88	1,128.25	
33	Maple Valley Mut. Ins. Ass'n.	3,154.96	1,748.30	25.00	5,500.00
34	Western Cherokee M. P. & L. Ins. Ass'n.	10,000.03	22,023.32		
35	Far. M. P. & L. Ins. Ass'n. Chickasaw Co.	5,959.55	11,065.33	200.00	
36	Far. M. P. & L. Ass'n. Clay County	848.47	10,400.19	15.62	5,100.00
37	Communia Par. M. P. & L. Ins. Ass'n.	4,525.73	8,659.98		3,800.00
38	Farmers' Mut. Fire & L. Ins. Ass'n.	593.10	18,228.62		17,000.00
39	Farmers' Mut. Ins. Ass'n. of Garrettsville	7,065.02	1,105.77	175.00	
40	Farmers' Mut. Fire & L. Ins. Ass'n. Clinton, Jackson and Scott Counties	12,682.34	18,990.16	229.32	3,500.00
41	Farmers' Mut. Ins. Ass'n. Clinton and Adjoining Counties	4.19	7,879.01	12.76	200.00
42	Clinton Mutual Plate Glass Ass'n.	7,075.51	3,229.29	290.00	1,183.75
43	American Mut. Fire & L. Ins. Ass'n.	100.26	2,780.40		850.00
44	Farmers' Mut. Fire & L. Ins. Ass'n. of Clinton and Jackson Counties	3.83	633.75		
44	American Mut. Ins. Ass'n. of Clinton and Adjoining Counties	2,033.70	4,823.26	16.93	1,100.00
45	Kiron Farmers' Mut. Ins. Ass'n.	10,741.11	14,409.48		
46	Mut. F. L. T. & W. Ins. Ass'n. of German Par. of Crawford and Ida Counties	15,501.20	1,776.03		
47	Farmers' Mut. Fire & L. Ins. Ass'n.	206.15	15,827.07		7,900.00
48	Patrons Mut. Fire Ins. Ass'n.	192.74	5,867.59		
49	Farmers' M. P. & L. Ins. Ass'n. Del. Co.	6,474.28	7,512.55	82.82	
50	D. M. Co. Par. Mut. Fire Ins. Ass'n.	1,476.47	6,135.19		
51	German Catholic Mut Fire Ins. Ass'n.	6,094.11	681.25	229.19	

—PRINCIPAL ITEMS OF BUSINESS, 1923

Total Income	Carried Forward	Net Losses Paid	Commissions	Disbursements			Balance
				Salaries and Expenses of Officers, Directors and Employees	All Other	Total Disbursements	
\$ 16,549.15	\$ 24,388.78	\$ 20,233.43	\$ 468.85	\$ 1,025.13	\$ 1,404.01	\$ 19,151.41	\$ 11,307.37
2,196.50	4,643.80	1,902.45		344.60	151.20	3,488.30	2,105.50
3,681.26	5,173.76	1,064.15	221.23	162.72	75.90	1,035.09	3,648.67
9,775.51	10,493.77	6,305.44		72.32	270.30	6,705.63	3,780.14
137.17	685.97	883.32		104.90	168.31	651.46	4.21
1,702.82	2,416.35	313.60	238.11	100.00	675.28	1,326.99	1,089.56
6,002.04	9,458.68	2,085.85	345.25	320.00	460.46	4,230.30	5,218.39
6,035.56	7,772.07	2,530.39		280.00	1,939.44	5,137.42	3,635.64
62.77	9,933.51	6,322.50		1,002.95	335.54	3,322.57	3,322.57
2,772.30	2,822.33	910.02	670.66	25.00	287.00	1,898.37	939.46
2,929.20	4,104.00	879.00		775.52	118.77	2,586.77	2,586.77
21,576.70	25,684.68	10,422.65	688.50	2,436.89	14,708.36	10,915.22	10,915.22
22,194.64	22,787.06	8,026.91	288.00	670.13	10,795.97	20,948.58	2,438.48
9,208.75	15,807.04	5,028.16		1,135.10	434.10	6,924.11	1,922.73
43,610.24	43,568.08	30,089.28	1,273.40	1,282.22	20,323.21	42,883.50	1,675.78
32,647.16	44,056.32	26,226.83		2,461.06	6,236.44	37,066.22	7,000.10
4,716.92	11,822.78	2,045.22		1,190.34	208.63	5,335.32	8,317.90
33,108.2	44,463.07	22,002.83	625.00	1,108.06	7,687.88	30,873.71	13,589.36
16,124.5	39,879.85	9,004.44	871.50	1,007.07	504.85	11,497.56	28,382.29
42,788.70	43,176.10	26,062.30	1,116.00	1,111.68	11,486.80	40,946.53	3,229.67
5,804.04	9,201.04	831.63	122.00	1,023.40	220.00	2,285.46	6,915.58
13,987.20	1,006.95			1,022.60	166.70	1,189.30	10,181.01
3,790.17	5,880.48	685.00	20.16	408.20	315.25	1,541.50	4,339.15
91.62	92.89			69.63	19.15	88.78	3.74
3,984.74	6,451.44	6,532.41	322.58	429.94	69.30	6,031.28	40.16
13,820.75	21,462.70	10,655.25	1,184.28	802.00	271.22	12,942.82	8,460.88
3,095.00	3,095.00	1,805.25		250.70	470.45	2,645.00	447.07
7,316.45	8,327.54	3,321.54	1,811.70	709.00	344.66	6,084.50	17,070.50
1,235.00	1,467.47	427.40		25.16	121.34	575.00	868.57
1,722.38	2,013.09	796.00		139.40	143.20	1,092.65	920.44
26,676.65	25,847.92	18,229.82		1,020.20	7,008.80	25,847.92	
24,596.11	57,232.74	11,798.67	1,537.23	3,494.25	1,173.48	18,008.76	39,244.98
7,273.50	9,428.28	3,847.20		606.00	4,709.81	20,355.27	
22,023.32	22,023.32	15,768.00		1,509.48	968.70	19,474.09	15,549.27
11,806.53	11,806.53	8,139.19	701.90	1,797.08	1,601.51	12,542.00	5,262.45
24,515.51	25,264.28	11,667.10	123.40	1,859.50	8,044.11	21,483.20	3,881.08
12,459.93	16,985.68	7,404.69	509.15	724.00	4,232.84	12,961.65	4,034.00
35,228.02	35,491.78	14,604.26	1,984.71	1,738.16	15,843.45	35,410.73	2,081.06
1,280.77	8,579.79	5,325.80		978.14	68.34	4,910.34	4,669.43
22,719.48	85,401.72	21,417.89	1,810.34	1,089.10	4,097.15	28,973.98	6,427.74
8,002.67	8,006.86	5,610.33		517.85	337.73	6,471.92	1,624.94
4,708.05	12,690.16	8,981.00	681.65	189.91	4,840.56	7,883.00	
6,830.40	3,729.00	2,005.08		94.54	661.60	5,714.12	25.54
633.75	637.69			180.00	29.50	170.50	462.68
5,950.10	8,583.08	3,437.00		333.22	1,272.08	5,042.51	5,541.67
14,409.48	25,340.58	12,907.92		1,383.25	732.88	15,944.08	10,156.51
1,776.03	20,327.62	6,979.59		1,999.50	1,193.75	9,425.29	10,492.42
21,777.07	21,983.22	10,534.78	1,188.18	860.53	2,199.29	21,989.29	865.70
5,867.59	8,000.23	3,764.82		288.60	4,561.92	1,069.28	
7,255.97	13,769.83	6,864.86	1,087.40	625.50	659.34	8,745.97	5,023.88
6,135.19	7,621.66	4,219.53	369.00	361.00	388.00	5,292.63	2,330.04
883.44	7,077.95			238.00	5.75	229.75	7,353.80

TABLE NO. 41

-Continued-

No.	Name of Association	Ledger Assets Dec. 31, Previous Year	Income		
			Assessments and Fees	Interest and Rents	All Other
52	German Mutual Fire Ins. Ass'n		4,084.30		202.50
53	Mut. Ger. Protestant Fire Ins. Ass'n	23,865.34	1,829.49	1,444.74	
54	Swedish M. P. L. A. of D. M. County	8,371.94	1,567.14	331.90	4.45
55	Dickinson County Far. Mut. Ins. Ass'n	10,534.97	11,349.22	221.85	
56	Cascade Far. M. F. & L. Ass'n	5,791.06	5,909.64		
57	Dubuque County Far. Mut. Ins. Ass'n	3,616.92	18,085.50	10,000.00	
58	Lore Far. Mut. Fire Ins. Ass'n	309.21	1,109.28		
59	New Vienna Mnt. Auto Ins. Ass'n	331.14	700.74		
60	New Vienna Mut. Ins. Ass'n	5,502.07	9,188.05		
61	Far. Mut. Fire & L. Ins. Ass'n	3,444.08	5,021.11	84.35	
62	Far. Mut. Fire & L. Ins. Ass'n	21,951.94	22,539.79		
63	German Mut. Fire & L. Ins. Ass'n	272.63	8,705.58	156.75	
64	Floyd County Far. Mut. Fire Ins. Ass'n	2,753.57	35,881.80	10,000.00	
65	Franklin County Far. M. F. & L. I. Ass'n	12,786.05	10,102.11	310.00	1.50
66	Farmers' Mut. Fire Ins. Ass'n	389.31	1,100.67		434.80
67	Farmers' Mut. F. & L. Ins. Ass'n	4,135.52	9,318.41		2,000.00
68	Farmers' Mut. F. & L. Ins. Ass'n, Grundy County	5,797.82	10,719.18		21.05
69	Far. M. F. A. of Guthrie and Adair Counties	2,408.22	10,172.85		6,904.02
70	Far. Mut. Fire & L. Ins. Ass'n	137.47	11,088.52		40.00
71	Far. M. I. A. of Harlin and Franklin Cos.	143.15	22,006.92	81.61	5,770.69
72	Harrison County Mut. Ins. Ass'n	60.22	6,189.30		
73	Harrison County Far. M. F. & L. I. Ass'n	18,854.25	21,707.25	665.66	
74	Henry County Far. M. F. & L. Ins. Ass'n	7,353.47	18,874.61	287.60	
75	Svea Mut. Prot. Fire Ins. Ass'n	1,019.55	1,114.82	32.15	5.18
76	Farmers Mut. Ins. Ass'n of Crossed	16,172.68	15,288.82	42.50	42.22
77	Humboldt Mut. Ins. Ass'n	39,025.04	22,300.59	2,179.82	
78	Iowa County Far. M. F. & L. Ins. Ass'n	2,636.44	8,335.25		
79	Patrons Mut. Ins. Ass'n	8,306.92	25,123.16	42.22	9,063.80
80	Far. M. A. A., Jackson and Clinton Counties	8,856.18	22,791.27		12,000.00
81	Far. M. F. & L. Ins. Ass'n	21,718.71	21,569.92	361.64	5,100.00
82	Jefferson County Far. Mut. Ins. Ass'n	1,524.83	10,355.82		
83	Farmers Mut. Ins. Ass'n of Sharon	2,685.34	2,079.13		
84	Lincoln Mut. Ins. Ass'n	2,575.60	7,192.29		3,822.50
85	Northwestern Mut. Fire Ins. Ass'n	7,819.41	5,601.47	140.20	
86	Bohemian Far. Mut. Ins. Ass'n	689.73	2,117.43		
87	Far. Mut. Ins. Ass'n, Castle Grove	429.51	10,142.46		
88	German Mut. Fire Ins. Ass'n	3,335.60	5,639.02		11.00
89	Farmers' Pioneer Mut. Ins. Ass'n	8,359.96	15,047.11	439.60	
90	Prairie Farmers' Mut. Ins. Ass'n	446.91	19,081.06	101.00	
91	Roskitch County Mut. Fire Ins. Ass'n	17,251.21	10,417.06	884.70	
92	Lee County Farmers' Home Mut. Ins. Ass'n	722.46	4,676.82	67.74	
93	People's Mut. Ins. Ass'n	329.49	5,295.22		
94	Bohemian Farmers' Mut. Ins. Ass'n	4,027.28	1,721.58		500.00
95	Bohemian Mut. Ins. Ass'n	20,981.02	4,044.70	984.01	
96	Brown Township Ins. Ass'n	106.59	10,582.54		4,869.70
97	Farmers' Mut. Ins. Ass'n of Lion Township	1,738.03	8,163.75		
98	Marion Mut. Ins. Ass'n	163.30	83.33		
99	West Side Mut. Fire Ins. Ass'n	20,300.00	4,745.08	827.93	
101	Farmers' Mut. Fire Ins. Ass'n of Louisa Co.	1,056.31	14,230.64		12,300.00
102	Farmers' Mut. Fire Ass'n of Lucas County	946.43	4,834.23		500.00
103	Farmers' Mut. Fire Ins. Ass'n	10,140.28	15,494.58	148.31	3,509.06
104	Iowa Valley Mut. Ins. Ass'n	331.69	10,917.33		1,974.37
105	Marshall Co. Farmers' Mut. Fire Ins. Ass'n	1,979.43	13,646.03		5,000.00
106	Farmers' Mut. Fire Ins. Ass'n of Mitchell Co.	7,519.87	17,967.61		
107	Marion County Mut. Ins. Ass'n	392.64	292.64		200.00
108	German Farmers' M. F. I. Ass'n of Rock Twp.	3,746.54	276.31	80.00	9.35
109	Farmers' Mut. Fire I. Ass'n of Monona Co.	973.57	1,079.33		1,006.45
110	Village Mnt. Fire & L. Ins. Ass'n	682.59	2,137.60		11,679.50

Total Income	Carried Forward	Net Losses Paid	Commissions	Salaries and Expenses of Officers, Directors and Employees	Disbursements		Balance
					All Other	Total Disbursements	
4,346.70	4,346.70	3,464.00	110.00	45.00	727.70	4,346.70	25,720.01
3,274.23	27,259.57	273.55	338.75	193.00	784.35	1,639.00	6,000.62
1,923.58	10,295.52	1,441.75	240.73	430.00	207.01	2,388.31	7,007.01
11,571.00	22,506.00	10,561.00	817.00	1,504.43	460.23	15,764.01	8,741.38
5,369.94	7,100.70	1,731.33	97.80	622.00	98.90	2,500.03	4,600.62
28,988.90	31,705.43	18,162.92	375.00	740.00	10,700.55	26,047.47	1,657.35
1,190.28	1,418.49	971.43		113.25	85.38	1,169.00	249.80
769.74	1,021.88	730.90		49.00	67.07	507.05	154.81
9,188.05	12,750.72	3,901.35		1,332.15	560.69	5,684.15	6,796.57
8,776.46	13,221.44	7,780.90	1,120.20	816.20	402.03	10,179.00	2,041.79
22,539.79	44,031.73	28,854.73	1,665.08	300.00	230.67	39,720.93	13,391.33
35,881.80	9,184.84	6,225.05		846.80	191.86	7,263.74	1,610.19
35,951.80	38,735.61	23,413.19	217.92	1,200.00	10,462.57	35,983.53	3,142.62
10,414.11	23,300.78	6,666.38		965.00	1,061.00	8,782.82	14,467.96
1,334.56	1,336.37	655.48		21.00	271.57	1,431.05	402.25
9,318.41	13,452.90	4,833.25	300.00	904.10	185.46	6,548.79	6,905.11
12,719.16	18,516.98	8,705.17		426.55	2,420.84	11,533.56	6,961.42
10,303.00	12,802.12	4,494.92	1,900.00	607.13	833.50	7,965.92	4,806.63
15,022.54	18,706.01	7,865.00	370.00	1,448.60	4,627.85	15,471.20	1,218.31
9,318.41	22,911.63	8,582.00	2,021.16	1,626.61	5,112.56	17,512.26	5,396.33
9,559.20	10,019.47	3,274.49	1,068.02	300.00	9,065.81	9,808.92	139.54
22,462.02	41,317.18	18,706.05	3,901.20	1,642.80	5,615.20	21,925.41	19,291.74
19,161.01	26,337.08	10,130.41	1,367.75	2,158.89	879.51	20,575.30	5,814.78
1,162.14	2,171.69	1,592.60		443.44	14.27	1,600.20	121.19
15,223.07	81,496.25	11,306.63	653.00	632.11	489.73	13,081.48	18,414.77
24,376.41	63,631.45	13,981.88	1,164.00	833.27	101.82	14,261.02	49,270.42
8,286.23	12,021.67	3,515.67	669.07	1,197.10	1,061.92	6,795.76	5,237.31
34,229.18	43,535.70	20,814.00	184.80	2,388.44	10,300.44	24,706.22	7,899.32
28,761.27	47,617.45	17,866.58	1,720.50	1,700.10	6,161.05	27,567.50	20,019.55
22,070.00	45,784.67	21,963.38		1,300.00	2,944.27	21,840.40	21,840.40
15,355.80	16,000.23	6,290.92	110.00	454.47	15,338.02	4,461.73	
4,292.44	4,977.78	4,011.96		186.15	1,148.28	2,829.50	
11,014.70	18,500.39	6,284.20	505.22	380.20	4,231.31	11,019.00	2,289.33
3,741.73	11,561.14	1,972.35		640.26	207.73	3,129.66	8,446.08
2,117.43	2,795.16	1,292.86		214.00	11.15	2,289.15	
10,142.46	10,672.00	8,035.80	299.70	667.90	265.80	9,699.28	873.62
6,031.02	8,396.08	5,455.15	256.80	1,011.28	309.05	7,009.53	
16,377.71	24,628.06	9,009.80	168.86	809.95	409.06	11,357.67	13,240.90
10,150.01	19,899.09	11,418.64	789.00	1,073.25	8,416.20	16,007.28	2,022.54
11,392.42	25,554.68	10,994.86		2,229.70	810.28	14,034.82	14,510.51
4,746.02	5,489.02	3,273.15	310.00	550.31	365.28	4,365.22	1,123.80
5,705.22	6,194.82	3,288.66		691.10	603.05	5,214.38	860.31
7,721.63	8,548.91	1,611.60		580.73	102.74	5,268.12	2,480.79
4,978.71	25,050.78	1,043.07	477.00	307.00	400.13	2,387.10	28,673.54
15,402.24	15,508.74	11,782.19		979.00	200.20	14,621.49	887.25
8,103.79	9,017.42	5,796.80	392.50	715.00	395.01	7,017.80	2,000.13
5,573.61	25,023.61	5,706.15	523.00	87.25	16.00	6,225.25	97.90
26,430.04	27,436.33	14,869.51		2,137.01	8,950.27	26,025.80	1,449.96
2,854.22	6,300.95	2,828.22		626.00	728.52	5,432.62	2,813.63
15,060.80	22,302.17	12,255.66	1,080.00	1,111.35	2,941.69	17,394.64	10,807.53
13,802.20	13,222.80	6,510.85	418.82	737.65	2,580.20	9,599.92	3,995.07
15,646.02	20,036.00	13,824.55		1,075.00	5,236.00	20,200.18	309.80
17,967.61	25,487.48	21,692.24		184.30	836.00	22,626.07	2,869.51
292.94	362.84			151.96		151.96	59.66
374.56	4,121.49	2,680.25		411.25	72.39	3,469.29	712.11
2,085.80	3,026.37	2,201.00		238.00	182.56	3,049.78	168.58
18,807.16	19,490.36	7,943.90	132.50	604.00	11,196.89	19,699.74	419.13

TABLE NO. 41

No.	Name of Association	Ledger Assets Dec. 31, Previous Year	Income			
			Assessments and Fees	Interest and Rents	All Other	
111	Farmers' Mut. Asses. F. & L. Ins. Ass'n	5,698.02	12,656.87	88.10	5,300.00	
112	White Pigeon Mut. Fire & L. Ins. Ass'n	9,579.33	12,889.94	165.00	4,000.00	
113	Farmers' Mut. Fire & L. Ins. Ass'n	2,981.27	5,825.32			
114	Farmers' Mut. Fire & L. Ins. Ass'n	27,813.55	16,287.17	459.64		
115	Morton Farmers' Mut. Ins. Ass'n	672.16	8,330.11		2,000.00	
116	Swedish Mut. Ins. Ass'n of S. W. Iowa	8,040.50	11,342.61		260.00	
117	Farmers' Mut. Ins. Ass'n	1,922.88	13,223.12			
118	Farmers' Mut. Ins. Ass'n of Plymouth Co.	5,037.95	1,081.75			
119	Pocahontas County Mut. F. & L. Ins. Ass'n	19,571.82	22,836.27			
120	Farmers' Mut. Fire Ins. Ass'n of Polk Co.	8,733.13	16,663.84	96.00	2,200.79	
121	Swedish Mut. Ins. Ass'n of Polk County	5,935.6	1,379.40	355.01		
124	Grand Mut. Fire Ins. Ass'n	311.8	131.63			
122	Pottawattamie Co. Farmers' M. F. Ins. Ass'n	30,068.0	50,336.70		2,865.59	
123	Poweshiek Co. Farmers' Mut. Ins. Ass'n	30,339.35	18,322.94	970.40		
124	Dodge Mut. Fire Ins. Ass'n	941.94	3,759.71		3,850.00	
125	Sac Co. Farmers' Mut. Fire Ins. Ass'n	27,429.51	11,156.79	1,343.22	84.47	
126	Amer. M. F. & T. Ins. Ass'n, Scott Co.	23,073.8	22,213.69	1,163.51	1.10	
127	Farmers' Mut. Ins. Ass'n of Scott Co.	20,541.93	14,729.69	1,339.97	23.00	
128	Mut. Ins. Ass'n of Daventry	2,453.97	5,251.51	99.31		
129	Scott Co. Farmers' Mut. Ins. Ass'n	355.44	2,776.27	15.71	1,100.00	
130	Walcott Mut. Fire Ins. Ass'n	23,947.42	1,942.52	1,005.60	2.57	
134	Daniel Mut. Fire Ins. Ass'n	9,839.79	12,865.44	729.77	22.00	
132	Farmers' Mut. Ins. Ass'n of Shelby Co.	19,467.29	15,523.22	391.32		
133	Westphalia Farmers' Mut. Ass'n	2,791.15	7,817.59	48.00	3,000.00	
134	Farmers' Mut. Ins. Ass'n, Sioux & Lyon Cos.	12,502.02	20,156.68			
135	German Farmers' Mut. Ins. Ass'n	11,461.25	26,692.14	373.16		
136	Farmers' Mut. Fire & L. Ins. Ass'n	2,523.55	7,922.03		6,500.00	
137	Farmers' Mutual Fire Ins. Ass'n	4,177.34	16,663.74	62.89		
138	Feldberg Mut. Ins. Ass'n	534.36	3,499.36			
139	Bohemian Mut. Ins. Ass'n of Tama Co.	1,743.16	3,648.26		1,000.00	
140	Farmers' Mutual Aid Ass'n of Tama County	13,377.19	11,028.08			
141	Farmers' Mut. Fire Ins. Ass'n of Tama Co.	2,318.77	8,181.29			
142	Farmers' Mut. Fire & L. Ins. S. Taylor Co.	9,351.54	10,739.87	300.00	3,000.00	
143	Farmers' M. Prot. A., So. Van Buren Co.	1,768.34	8,117.68			
144	Farmers' Mut. Prot. Ass'n, Van Buren Co.	1,333.22	6,666.12			
145	Kirkville Mut. Fire & L. Ins. Ass'n	64.72	1,808.93			
146	Wapello County Mut. Fire & L. Ins. Ass'n	1,965.70	3,630.29	22.00		
147	Warren Co. Farmers' Mut. Ins. Ass'n	1,361.31	2,651.28			
148	Wayne County Mut. Ins. Ass'n	2,542.95	20,055.20			
149	Farmers' Mut. Fire Ins. A. of Webster Co.	6,442.59	35,389.55			
150	Scandinavian Mut. F. & L. Ins. Ass'n	22,150.41	9,339.60	835.15		
151	Farmers' Mut. Ins. Ass'n of Washington Co.	44,429.58	31,902.46	1,670.45		
152	Farmers' Mut. F. & L. I. A., Winneshiek Co.	11,335.26	5,573.92			
154	Bohemian Mut. Prot. Ass'n	1,017.94	8,959.59	12.90		
153	Farmers' Mut. F. & L. I. A., Winneshiek Co.	7,875.22	8,168.40		5,500.00	
157	Norwegian M. Prot. Ass'n, Winneshiek Co.	1,406.30	14,408.92		6,000.00	
158	German Farmers' M. L. & T. Ins. Ass'n of Monona and Woodbury Counties	8,222.15	6,281.28			
159	Woodbury & Plymouth Counties Farmers' Mut. Fire Ins. Ass'n	9,761.07	6,456.91	191.03		
160	Farmers' Mut. Ins. Ass'n of Worth County	8,431.75	17,430.53			
161	Farmers' Mut. Fire Ins. Ass'n, Wright Co.	12,817.19	9,269.79	275.00		
162	See Clinton County.					
163	Germanville Mutual Fire Ass'n	1,958.31	2,302.28	16.33	1,000.00	
164	See Polk County.					
Grand Total			\$ 1,199,754.23	\$ 1,616,250.08	\$ 27,950.07	\$ 290,527.00

—Continued—

Total Income	Carried Forward	Net Losses Paid	Commissions	Disbursements		Balance		
				Salaries and Expenses of Officers, Directors and Employees	All Other		Total Disbursements	
15,044.97	24,708.59	12,799.34	215.35	1,327.03	6,000.59	20,322.92	4,382.06	
17,054.04	27,522.39	14,045.57		2,824.38	5,046.85	29,648.30	6,028.09	
5,825.32	8,311.09	3,745.45		646.70	436.84	5,212.68	3,599.68	
16,746.81	44,660.29	8,813.81	1,806.72	985.32	695.56	12,301.44	22,108.56	
10,380.11	11,022.27	4,222.30		902.70	2,985.72	7,708.23	2,314.06	
11,902.61	19,642.14	8,292.49		1,066.08	179.07	10,337.64	9,395.50	
13,328.13	15,321.91	7,059.24	103.77	1,188.86	1,022.48	9,434.32	6,986.93	
1,984.75	6,142.44	2,896.87		135.59	70.00	2,084.66	5,038.28	
23,826.27	42,408.07	15,889.47	750.00	2,143.63	1,046.34	19,229.44	22,512.02	
18,329.69	27,092.72	12,768.84	1,252.19	1,320.70	2,907.61	24,164.34	2,028.29	
1,624.41	7,579.63	1,521.79		47.73	1,022.65	5,037.68	5,037.68	
131.63	453.47	5.48	51.47	14.50	16.33	81.72	360.74	
62,020.29	151,315.39	56,871.14	8,373.12	4,751.56	2,029.81	44,122.63	107,192.07	
19,333.34	49,092.69	8,880.23	622.32	3,049.17	2,143.39	14,675.23	85,017.46	
7,166.71	7,389.76		694.52	194.00	2,563.90	7,166.97	184.68	
12,584.39	40,013.90	14,544.01	2,413.56	1,502.73	3,195.39	20,635.60	21,358.20	
25,378.21	77,452.00	23,223.29		2,225.90	629.98	11,107.24	66,344.85	
16,114.00	46,655.65	11,984.50		2,897.33	1,806.14	16,336.03	20,250.02	
4,021.32	6,474.39	2,109.59		900.00	68.83	3,078.44	3,395.95	
3,891.96	4,247.42	3,850.46	112.00	70.00	49.23	4,084.71	102.71	
5,950.00	26,898.11	966.66		1,567.16	782.00	3,815.78	23,082.33	
12,984.20	22,974.30	12,962.43		2,718.23	21,904.24	1,060.70		
13,979.55	25,446.73	6,040.86	54.00	2,220.32	525.58	9,479.79	15,973.99	
19,826.50	13,665.65	6,407.76	184.51	888.99	3,675.40	11,006.51	2,659.00	
20,156.63	32,629.15	12,242.68		2,028.29	816.62	18,889.08	13,770.07	
20,425.90	37,866.63	7,133.42	1,279.70	3,000.00	1,297.48	12,900.60	24,966.05	
14,102.00	16,615.94	9,628.42	420.99	752.04	1,171.63	15,976.13	689.51	
17,091.00	21,198.94	7,227.54	2,035.31	1,430.40	437.11	11,190.29	10,006.58	
3,406.36	3,694.72	147.21	290.15	158.00	1,787.96	2,419.29	1,515.43	
4,648.25	4,301.42	2,022.89	200.50	632.00	1,228.55	4,714.45	1,670.97	
11,938.08	25,315.27	12,541.51	1,569.47	660.94	308.70	15,164.58	10,150.00	
8,131.29	10,445.04	2,829.25		1,927.72	222.84	4,669.85	5,445.19	
14,069.37	23,401.41	6,183.19	702.06	1,576.23	3,745.72	14,963.15	8,450.25	
6,217.66	19,451.02	6,282.43		672.13	2,920.68	7,636.61	2,284.41	
6,038.18	8,019.40	5,740.70		350.00	137.80	6,418.53	1,609.87	
1,806.93	1,873.65	1,304.05		82.00	46.65	1,422.70	440.95	
3,692.29	4,757.99	2,255.75		321.26	51.25	2,714.98	2,086.99	
2,531.28	3,912.99	2,715.76		849.08	68.29	3,084.45	828.24	
19,056.30	13,697.98	4,735.41	840.77	868.00	304.02	6,828.70	6,800.28	
35,889.50	42,329.54	17,373.42	4,337.00	2,146.21	1,412.01	26,370.60	16,008.94	
10,174.75	22,215.12	2,201.70	1,196.33	728.76	111.30	4,300.14	25,017.03	
83,372.91	77,797.49	29,304.11	1,290.62	2,148.61	1,454.28	24,053.03	45,018.84	
5,573.92	16,999.29	11,494.73	623.32	674.39	351.08	12,163.25	3,796.04	
8,111.90	9,159.44	3,773.48		660.00	236.26	4,609.74	4,489.70	
13,068.56	5,543.92	19,045.05		619.61	1,408.30	21,998.49	475.43	
20,408.92	21,817.44	14,584.04		179.19	6,261.61	30,944.81	873.33	
6,281.28	10,113.43	5,094.20		941.94	199.56	5,625.69	4,477.74	
6,647.94	26,469.01	2,325.65	708.70	864.49	458.35	3,907.00	12,442.01	
17,430.53	25,892.28	11,756.87	2,914.61	1,444.00	681.56	15,890.54	9,965.74	
9,574.79	22,301.98	10,369.80	1,914.29	1,056.39	601.52	15,230.56	8,951.93	
3,429.18	4,487.40	2,372.50		640.58	1,048.82	3,987.20	539.39	
\$ 1,024,737.68				\$ 85,922.08	\$ 159,298.96	\$ 222,217.81	\$ 1,508,603.19	\$ 1,205,928.72

TABLE 42—COUNTY MUTUAL INSURANCE ASSOCIATIONS

No.	Name of Association	Assets			
		Real Estate	Mortgage Loans, Bonds and Stocks	Cash in Office and Banks	All Other Ledger Assets
1	Adair County Mutual Insurance Ass'n.			\$ 11,307.37	
2	Greeley Mutual Fire Insurance Ass'n.			2,155.59	
3	Farmers Mutual Insurance Ass'n.			3,635.49	22.24
4	Ger. Far. Mut. Ins. Ass'n. of Allamakee Co.			3,785.14	
5	Allamakee County Scandinavian M. P. Ass'n.			4.21	
6	Appanoose Co. Far. Mut. Ins. Ass'n.			579.36	510.60
7	Edon Mutual Insurance Ass'n.			5,218.30	
8	Lenox Mutual Fire and L. Ins. Ass'n.			2,635.64	
9	Iowa Township Mutual Fire Insurance Ass'n.			2,352.57	
10	Vinton Mutual Insurance Ass'n.			939.46	
11	Danish Mutual Insurance Ass'n.			2,836.77	
12	Farmers Mut. Fire Ins. Ass'n., Black Hawk Co.			10,915.32	
13	Farmers Mut. Ins. Ass'n. of Boone County.			2,438.48	
14	Swedish Mut. Ins. Ass'n., Boone County and adjoining Counties			2,352.57	
15	I Bremer County Mut. Fire and L. Ins. Ass'n.			8,972.93	
16	1st Ger. M. F., L. & S. I. A. of Maxfield.			1,682.78	
17	Ger. M. F., L. & W. Asses. Ass'n., Farmers of Maxfield and Vicinity.			7,000.10	
18	Farmers Mutual Insurance Ass'n.			8,317.30	
19	Farmers Mut. Fire and L. Ins. Ass'n.			13,589.30	
20	Butler County Farmers M. F. & L. I. Ass'n.			28,282.29	
21	Farmers Mut. Fire Ins. Ass'n., Calhoun County			2,229.57	
22	German Mutual Insurance Ass'n.			6,915.58	
23	Farmers Mut. Fire and L. Ins. Ass'n.			10,181.01	
24	Farmers Mut. Hall Ins. Ass'n., Carroll County			4,329.18	
25	Farmers Mut. Ins. Ass'n. of Roselle.			2,874.74	
26	Home Mut. Ins. Ass'n., Carroll County			40.16	
27	M. L. Carmel Mut. Protective Ass'n.			8,459.88	
28	Casa County Far. Mut. Fire Ins. Ass'n.			447.97	
29	Victoria Twp. Far. Mut. Ins. Ass'n.			17,070.50	
30	Noble Twp. Protective Ass'n.			893.57	
31	Springdale Mut. Fire Ins. Ass'n.			929.44	
32	Farmers Mut. Ins. Ass'n., Centro Gordo County			39,244.98	
33	Maple Valley Mut. Ins. Ass'n.			265.27	
34	Western Cherokee M. F. & L. Ins. Ass'n.			12,549.27	
35	Far. M. F. & L. Ins. Ass'n., Chickasaw Co.			5,562.48	
36	Far. M. F. & L. Ass'n., Clay County.			3,881.08	
37	Communists Far. M. F. & L. Ins. Ass'n.			4,054.06	
38	Farmers Mut. Fire & L. Ins. Ass'n.			2,081.06	
39	Farmers Mut. Ins. Ass'n. of Garnaville.			4,066.45	
40	Farmers Mut. Fire & L. Ins. Ass'n., Clinton, Jackson and Scott Counties.			6,427.74	
41	Farmers Mut. Ins. Ass'n., Clinton and Adjoining Counties			6,427.74	
42	Clinton Mutual Plate Glass Ass'n.	\$ 1,624.94			77.85
43	American Mut. Fire & L. Ins. Ass'n. of Clinton and Jackson Counties.	\$ 7,189.00		566.75	25.54
44	American Mut. Ins. Ass'n. of Clinton and Adjoining Counties			402.08	
45	Xiron Farmers Mut. Ins. Ass'n.			3,541.67	
46	Mut. F. L. T. & W. Ins. Ass'n. of German Far. of Crawford and Ida Counties.			10,196.53	
47	Farmers Mut. F. & L. Ins. Ass'n.			10,462.42	
48	Patrons Mut. Fire Ins. Ass'n.			865.70	
49	Farmers M. F. & L. Ins. Ass'n., Del. Co.			1,698.28	
50	D. M. Co. Far. Mut. Fire Ins. Ass'n.			5,023.88	
51	German Catholic Mut. Fire Ins. Ass'n.			2,329.04	
52	German Mutual Fire Ins. Ass'n.			7,353.80	
53	Mut. Ger. Protestant Fire Ins. Ass'n.			1,496.78	
54	Swedish M. P. I. A. of D. M. County.	\$ 24,233.24		7,957.01	

COUNTY MUTUAL INSURANCE ASSOCIATIONS

—ASSETS AND LIABILITIES DECEMBER 31, 1923

Total Ledger Assets	Non-Ledger Assets	Gross Assets	Total Admitted Assets	Liabilities			Surplus
				Net Unpaid Claims	All Other Liabilities	Total Liabilities	
\$ 11,307.37	\$ 2,000.98	\$ 13,268.33	\$ 13,268.35		\$ 1,977.72	\$ 1,277.72	\$ 12,090.63
2,155.59	206.41	2,362.01	2,155.59				2,155.59
3,635.49	79.58	3,715.07	3,635.49	\$ 678.00		678.00	3,100.27
3,785.14	139.75	3,924.89	3,785.14				3,785.14
4.21	4.21		4.21				4.21
579.36	100.53	679.89	579.36				579.36
5,218.30	300.00	5,518.30	5,218.30	300.00		300.00	5,018.30
2,635.64		2,635.64	2,635.64				2,635.64
2,352.57		2,352.57	2,352.57				2,352.57
939.46		939.46	939.46				939.46
2,836.77		2,836.77	2,836.77				2,836.77
10,915.32		10,915.32	10,915.32	5,900.00		5,900.00	5,015.32
2,438.48	1,301.45	3,739.93	2,438.48				2,438.48
2,352.57		2,352.57	2,352.57				2,352.57
8,972.93	2,289.67	11,212.60	10,672.00		684.47	684.47	9,987.53
1,682.78	2,856.50	4,539.28	4,539.28				4,539.28
7,000.10	2,435.50	9,435.60	9,340.00	40.00		40.00	9,300.00
8,317.30		8,317.30	8,317.30				8,317.30
13,589.30	1,313.15	14,902.45	14,452.51				14,452.51
28,282.29	5,308.45	33,590.74	32,175.74				32,175.74
2,229.57		2,229.57	2,229.57				2,229.57
6,915.58	1,682.88	8,598.46	7,808.44				7,808.44
10,181.01	21.07	10,202.08	10,181.01			20.00	10,161.01
4,329.18	76.51	4,414.69	4,339.15	425.00		425.00	3,914.15
2,874.74	40.00	2,914.74	2,874.74				2,874.74
40.16	500.00	540.16	40.16				40.16
8,459.88		8,459.88	8,459.88				8,459.88
447.97		447.97	447.97				447.97
17,070.50	522.75	17,593.25	15,213.34	1,500.00		1,500.00	16,713.34
893.57		893.57	893.57				893.57
929.44		929.44	929.44				929.44
39,244.98	2,115.89	41,360.87	41,360.87		8,153.95	8,153.95	33,206.92
265.27		265.27	265.27				265.27
12,549.27	2,407.25	14,956.52	12,549.27				12,549.27
5,562.48	12,353.83	17,916.31	16,316.28	489.13		489.13	15,827.15
3,881.08	796.89	4,677.97	3,881.08				3,881.08
4,054.06	1,133.47	5,187.53	5,187.47				5,187.47
2,081.06	2,081.06	4,162.12	4,095.11				4,095.11
4,066.45	587.00	4,653.45	4,653.45				4,653.45
6,427.74	4,542.49	10,970.23	10,970.23				10,970.23
		1,624.94	1,624.94				1,624.94
		7,832.00	8,157.44		1,027.21	1,027.21	7,130.23
		25.54	160.71		50.00	310.00	25.40
		402.08	402.08				402.08
		3,541.67	3,541.67				3,541.67
		10,196.53	11,368.97		128.50	128.50	10,070.43
		10,462.42	10,462.42				10,462.42
		865.70	2,549.09				865.70
		1,698.28	1,715.00				1,698.28
		5,023.88	5,235.40				5,023.88
		2,329.04	2,469.64				2,329.04
		7,353.80	7,443.80				7,353.80
		1,496.78	90.00				1,406.78
		25,730.62	25,683.81				25,683.81
		7,957.01	175.00				7,782.01

No.	Name of Association	Assets			
		Real Estate	Mortgage Loans, Bonds and Stocks	Cash in Office and Banks	All Other Ledger Assets
56	Dickinson County Far. Mut. Ins. Ass'n			8,741.38	
56	Cascade Far. M. F. & L. Ass'n			4,000.67	
57	Dubuque County Far. Mut. Ins. Ass'n			1,657.95	
58	Lore Far. Mut. Fire Ins. Ass'n			249.49	
59	New Vienna Mut. Auto Ins. Ass'n			184.81	
60	New Vienna Mut. Ins. Ass'n			6,766.57	
61	Far. Mut. Fire & L. Ins. Ass'n			2,041.79	
62	Far. Mut. Fire & L. Ins. Ass'n			13,301.35	
63	German Mut. Fire & L. Ins. Ass'n			1,849.19	
64	Floyd County Far. Mut. Fire Ins. Ass'n			2,142.02	
65	Franklin County Far. M. F. & L. I. Ass'n			14,467.96	
66	Farmers' Mut. Fire Ins. Ass'n			492.32	
67	Farmers' Mut. F. & L. Ins. Ass'n			6,905.14	
68	Farmers' Mut. F. & L. I. A., Grundy County			6,963.42	
69	Far. M. F. A. of Guthrie and Adair Counties			4,806.60	
70	Far. Mut. Fire & L. Ins. Ass'n			5,318.81	
71	Far. M. I. A. of Hardin and Franklin Cos.			5,399.32	
72	Hardin County Mut. Ins. Ass'n			120.55	
73	Harrison County Far. M. F. & L. I. Ass'n			19,391.74	
74	Henry County Far. M. F. & L. Ins. Ass'n			5,981.78	
75	Sven Mut. Prot. Fire Ins. Ass'n			181.19	
76	Farmers' Mut. Ins. Ass'n of Cresco	1,000.00		181.19	
77	Humboldt Mut. Ins. Ass'n			15,414.77	
78	Ida County Far. M. F. & L. Ins. Ass'n			49,370.43	
79	Patrons Mut. Ins. Ass'n			5,237.91	
80	Far. M. A. A., Jackson and Clinton Counties			7,829.33	
81	Far. M. F. & L. Ins. Ass'n	4,000.00		10,019.53	
82	Jefferson County Far. Mut. Ins. Ass'n			21,840.40	
83	Farmers Mut. Ins. Ass'n of Sharon			4,461.73	
84	Lincoln Mut. Ins. Ass'n			3,829.26	
85	Northwestern Mut. Fire Ins. Ass'n			2,980.32	
86	Bohemian Far. Mut. Ins. Ass'n			8,440.66	
87	Bohemian Far. Mut. Ins. Ass'n			2,320.15	
88	Far. Mut. Ins. Ass'n, Castle Grove			273.67	
89	German Mut. Fire Ins. Ass'n			999.95	
90	Farmers' Pioneer Mut. Ins. Ass'n			13,240.99	
91	Prairie Farmers' Mut. Ins. Ass'n			2,922.54	
92	Kossuth County Mut. Fire Ins. Ass'n			2,922.54	
93	Lee County Farmers' Home Mut. Ins. Ass'n			14,519.81	14,519.81
94	People's Mut. Ins. Ass'n			1,163.80	
95	Bohemian Farmers' Mut. Ins. Ass'n			890.32	1,700.00
96	Bohemian Mut. Ins. Ass'n			3,610.79	
97	Brown Township Ins. Ass'n	7,000.00		15,772.54	
98	Farmers' Mut. Ins. Ass'n of Linn Township			887.23	
99	Marion Mut. Ins. Ass'n			2,900.13	
100	West Side Mut. Fire Ins. Ass'n			87.39	
101	Farmers' Mut. Fire Ins. Ass'n of Louisa Co.			19,426.73	
102	Farmers' Mut. Fire Ass'n of Lucas County			1,449.96	
103	Farmers' Mut. Fire Ins. Ass'n			2,813.06	
104	Iowa Valley Mut. Ins. Ass'n			10,807.53	
105	Marshall Co. Farmers' Mut. Fire Ins. Ass'n			3,292.97	
106	Farmers' Mut. Fire Ins. Ass'n of Mitchell Co.			399.57	
107	Marion County Mut. Ins. Ass'n			2,800.81	
108	German Farmers' M. F. I. Ass'n of Rock Twp.			60.66	
109	Farmers' Mut. Fire I. Ass'n of Monona Co.			712.11	
110	Villisca Mut. Fire & L. Ins. Ass'n			108.59	
111	Farmers' Mut. Asses. F. & L. Ins. Ass'n		12.80	439.12	
112	White Pigeon Mut. Fire and L. Ins. Ass'n			4,389.66	
113	Farmers' Mut. Fire & L. Ins. Ass'n			6,938.09	
114	Farmers' Mut. Fire & L. Ins. Ass'n			3,200.06	
115	Morton Farmers' Mut. Ins. Ass'n			32,168.96	

—Continued—

Total Ledger Assets	Non-Ledger Assets	Gross Assets	Total Admitted Assets	Liabilities				
				Net Unpaid Claims	All Other Liabilities	Total Liabilities	Surplus	
8,741.38		8,741.38	8,741.38				8,741.38	
4,000.67		4,000.67	4,000.67				4,000.67	
1,657.95	1,302.23	2,960.18	1,657.95				1,657.95	
249.49		249.49	249.49				249.49	
184.81		184.81	184.81				184.81	
6,766.57		6,766.57	6,766.57				6,766.57	
2,041.79	33.00	2,074.79	2,041.79				2,041.79	
13,301.35	321.60	13,622.95	13,301.35	343.00		343.00	12,958.35	
1,849.19	175.00	2,024.19	1,849.19				1,849.19	
2,142.02	680.42	2,822.44	2,142.02	10.00		10.00	2,132.02	
14,467.96	1,300.00	15,767.96	14,467.96				14,467.96	
492.32	495.31	987.63	492.32	80.00		80.00	772.32	
6,905.14	385.00	7,290.14	6,905.14				6,905.14	
6,963.42	312.50	7,275.92	6,963.42	155.00		155.00	6,808.42	
4,806.60	453.32	5,260.12	4,806.60				4,806.60	
5,318.81	642.31	5,961.12	5,318.81				5,318.81	
5,399.32	900.00	6,299.32	5,399.32				5,399.32	
120.55	89.40	209.95	120.55				120.55	
19,391.74	2,566.37	21,958.11	19,391.74				19,391.74	
5,981.78	1,299.58	7,281.36	5,981.78				5,981.78	
181.19		181.19	181.19				181.19	
15,414.77	916.96	16,331.73	15,414.77				15,414.77	
49,370.43		49,370.43	49,370.43				49,370.43	
5,237.91	709.62	5,947.53	5,237.91				5,237.91	
7,829.33		7,829.33	7,829.33	75.00		75.00	7,754.33	
10,019.53	5,078.25	15,097.78	10,019.53	3,940.00	10,420.00	14,360.00	11,137.90	
21,840.40	1,234.66	23,075.06	21,840.40				21,840.40	
4,461.73	869.70	5,331.43	4,461.73				4,461.73	
3,829.26	83.44	3,912.64	3,829.26				3,829.26	
2,980.32	713.38	3,693.71	2,980.32	2,500.00	429.93	2,929.93	860.78	
8,440.66	4,805.00	13,245.66	8,440.66	300.00		300.00	8,140.66	
2,320.15	1,160.60	3,480.75	2,320.15	2,320.00	25.00	2,345.00	105.99	
273.67	300.00	573.67	273.67				273.67	
999.95	1,299.95	2,299.90	999.95				999.95	
13,240.99	1,123.48	14,364.47	13,240.99				13,240.99	
2,922.54	642.80	3,565.34	2,922.54				2,922.54	
14,519.81	210.00	14,729.81	14,519.81				14,519.81	
1,163.80		1,163.80	1,163.80				1,163.80	
890.32		890.32	890.32	1,700.00		1,700.00	890.32	
3,610.79	425.00	4,035.79	3,610.79				3,610.79	
15,772.54	150.00	15,922.54	15,772.54				15,772.54	
887.23	674.05	1,561.28	887.23				887.23	
2,900.13	125.00	3,025.13	2,900.13				2,900.13	
87.39	40.00	127.39	87.39				87.39	
19,426.73		19,426.73	19,426.73				19,426.73	
1,449.96	2,529.85	3,979.81	1,449.96				1,449.96	
2,813.06		2,813.06	2,813.06		4,200.00	4,200.00	-960.42	
10,807.53	1,205.63	12,013.16	10,807.53				10,807.53	
3,292.97		3,292.97	3,292.97		99.65	118.65	3,097.97	
399.57		399.57	399.57			1,822.50	399.57	
2,800.81	438.19	3,238.91	2,800.81				2,800.81	
60.66		60.66	60.66				60.66	
712.11	60.00	772.11	712.11				712.11	
108.59	40.00	148.59	108.59				108.59	
439.23	1,451.97	1,891.20	439.23		1,085.00	1,085.00	439.23	
4,389.66	2,925.00	7,314.66	4,389.66				4,389.66	
6,938.09	219.16	7,157.25	6,938.09	4,891.00		4,891.00	2,047.09	
3,200.06	1,044.60	4,244.66	3,200.06				3,200.06	
32,168.96		32,168.96	32,168.96				32,168.96	
2,314.06		2,314.06	2,314.06				2,314.06	

TABLE NO. 42

No.	Name of Association	Assets			
		Real Estate	Mortgage Loans, Bonds and Stocks	Cash in Office and Banks	All Other Ledger Assets
116	Swedish Mut. Ins. Ass'n of S. W. Iowa			9,305.50	
117	Farmers' Mut. Ins. Ass'n			5,886.00	
118	Farmers' Mut. Ins. Ass'n of Plymouth Co.			3,058.38	
119	Poehontas County Mut. F. & L. Ins. Ass'n			22,978.00	
120	Farmers' Mut. Fire Ins. Ass'n of Polk Co.			2,928.38	
121	Swedish Mut. Ins. Ass'n of Polk County	800.00		5,907.98	
122	Grand Mut. Fire Ins. Ass'n		800.00	305.74	
123	Postawattamis Co. Farmers' M. F. Ins. Ass'n			107,192.07	
124	Poweshiek Co. Farmers' Mut. Ins. Ass'n			35,017.46	
125	Hinggold Mut. Fire Ins. Ass'n			42.18	147.50
126	Sac Co. Farmers' Mut. Fire Ins. Ass'n			19,258.30	
127	Amer. M. F. & T. Ins. Ass'n, Scott Co.		30,000.00	27,344.50	
128	Farmers' Mut. Ins. Ass'n of Scott Co.		17,800.00	12,556.02	
129	Mut. Ins. Ass'n of Davenport			3,306.95	
130	Scott Co. Farmers' Mut. Ins. Ass'n			162.71	
131	Walcott Mut. Fire Ins. Ass'n		3,000.00	20,562.23	
132	Daniab Mut. Fire Ins. Ass'n			1,000.76	
133	Farmers' Mut. Ins. Ass'n of Shelby Co.			15,975.90	
134	Westphalia Farmers' Mut. Ass'n			2,650.00	
135	Farmers' Mut. Ins. Ass'n, Sioux & Lyon Cos.			13,770.07	
136	German Farmers' Mut. Ins. Ass'n			24,906.05	
137	Farmers' Mut. Fire & L. Ins. Ass'n			639.51	
138	Farmers' Mutual Fire Ins. Ass'n			10,008.58	
139	Feldberg Mut. Ins. Ass'n			1,515.43	
140	Bohemian Mut. Ins. Ass'n of Tama Co.			1,076.07	
141	Farmers' Mutual Aid Ass'n of Tama County			10,150.00	
142	Farmers' Mut. Fire Ins. Ass'n of Tama Co.			5,445.19	
143	Farmers' Mut. Fire & L. Ins. S. Taylor Co.	3,300.00		5,190.26	
144	Farmers' M. Prot. A., So. Van Buren Co.			2,824.41	
145	Farmers' Mut. Prot. Ass'n, Van Buren Co.			1,600.87	
146	Kirkville Mut. Fire & L. Ins. Ass'n			440.95	
147	Wapello County Mut. Fire & L. Ins. Ass'n			986.00	
148	Warren Co. Farmers' Mut. Ins. Ass'n			828.24	
149	Wayne County Mut. Ins. Ass'n		1,200.00	6,809.28	
150	Farmers' Mut. Fire Ins. A. of Webster Co.			10,008.94	
151	Scandinavian Mut. F. & L. Ins. Ass'n			28,017.02	
152	Farmers' Mut. Ins. Ass'n of Washington Co.			43,618.84	
153	Farmers' Mut. F. & L. I. A., Winneshiek Co.			3,756.04	
154	Bohemian Mut. Prot. Ass'n			4,409.70	
155	Farmers' Mut. F. & L. I. A., Winneshiek Co.			4,409.70	
156	Norwegian M. Prot. Assn., Winneshiek Co.			873.63	
157	German Farmers' M. L. & T. Ins. Ass'n of Monona and Woodbury Counties			4,477.74	
158	Woodbury & Plymouth Counties Farmers' Mut. Fire Ins. Ass'n			4,477.74	
159	Farmers' Mut. Ins. Ass'n of Worth County			12,442.01	
160	Farmers' Mut. Fire Ins. Ass'n, Wright Co.			9,985.74	
161	See Clinton County			8,801.05	
162	See Germainville Mutual Fire Ass'n			530.29	
163	See Polk County				
Grand Total		\$ 8,924.94	\$ 102,342.24	\$ 1,109,867.28	\$ 14,004.26

—Continued—

Assets				Liabilities			
Total Ledger Assets	Non-Ledger Assets	Gross Assets	Total Admitted Assets	Net Unpaid Claims	All Other Liabilities	Total Liabilities	Surplus
9,305.50		9,305.50	9,305.50				9,305.50
5,886.00	120.00	6,006.00	5,886.00				5,886.00
3,058.38		3,058.38	3,058.38				3,058.38
22,978.00	300.00	23,278.00	22,978.00				22,978.00
2,928.38	710.90	3,638.28	2,928.38	600.00		600.00	2,328.38
5,907.98		5,907.98	5,907.98				5,907.98
305.74	300.00	605.74	305.74		84.00	84.00	221.74
107,192.07	4,617.22	111,809.29	107,192.07	67.55	28.80	96.35	107,095.92
35,017.46	300.00	35,317.46	35,017.46				35,017.46
184.66	442.07	627.35	184.66		150.00	150.00	47.66
19,258.30	730.80	20,029.10	19,429.10				19,429.10
60,344.85	375.00	60,619.85	60,344.85		60,344.85	60,344.85	
30,250.02	736.49	31,026.51	30,250.02	1,170.83		30,250.02	
3,306.95		3,306.95	3,306.95				3,306.95
162.71		162.71	162.71		1,100.00	1,100.00	62.71
23,582.23		23,582.23	23,582.23				23,582.23
1,000.76	160.00	1,120.76	1,000.76				1,000.76
15,975.90	1,587.70	17,563.60	16,975.90	50.00		50.00	16,925.90
2,650.00	528.45	3,178.45	2,650.00				2,650.00
13,770.07		13,770.07	13,770.07				13,770.07
24,906.05		24,906.05	24,906.05				24,906.05
639.51		639.51	639.51		1,200.00	1,200.00	
10,008.58	6,906.02	16,974.61	10,008.58				10,008.58
1,515.43	83.00	1,600.43	1,515.43				1,515.43
1,076.07	325.56	1,402.53	1,076.07				1,076.07
10,150.00	50.00	10,200.00	10,150.00				10,150.00
5,445.19	94.50	5,539.69	5,445.19				5,445.19
8,490.20	304.00	8,834.26	8,490.20				8,490.20
2,824.41		2,824.41	2,824.41				2,824.41
1,600.87		1,600.87	1,600.87				1,600.87
440.95		440.95	440.95				440.95
986.00		986.00	986.00				986.00
828.24		828.24	828.24				828.24
6,809.28	1,608.14	8,317.42	6,809.28	1,400.00		1,400.00	5,409.28
10,008.94	1,408.07	11,537.61	10,008.94				10,008.94
28,017.02		28,017.02	28,017.02				28,017.02
43,618.84	2,781.20	46,400.04	43,618.84				43,618.84
3,756.04	300.00	4,056.04	3,756.04		5.00	5.00	3,751.04
4,409.70	244.55	4,654.25	4,409.70				4,409.70
4,409.70		4,409.70	4,409.70				4,409.70
873.63		873.63	873.63		3,754.25	5,300.00	9,284.33
873.63		873.63	873.63		10,538.50	10,538.50	
4,477.74	200.00	4,677.74	4,477.74				4,477.74
12,442.01	264.00	12,706.01	12,442.01				12,442.01
9,985.74	600.00	10,585.74	9,985.74				9,985.74
8,801.05	443.70	9,304.75	8,801.05				8,801.05
530.29		530.29	530.29				530.29
Grand Total		\$ 1,325,025.72	\$ 122,883.01	\$ 1,448,812.30	\$ 1,301,020.47	\$ 44,945.21	\$ 140,506.86
						\$ 104,512.17	\$ 1,107,135.30

Company Name	Capital Paid Up	Surplus	Total Assets	1921		1922	
				Assets	Liabilities	Assets	Liabilities
1. American Fire & Marine Insurance Co.	10,000,000	10,000,000	20,000,000	10,000,000	20,000,000	10,000,000	
2. Commercial Union Assurance Co.	5,000,000	5,000,000	10,000,000	5,000,000	10,000,000	5,000,000	
3. Farmers' Fire Insurance Co.	3,000,000	3,000,000	6,000,000	3,000,000	6,000,000	3,000,000	
4. Fire & Marine Insurance Co.	2,000,000	2,000,000	4,000,000	2,000,000	4,000,000	2,000,000	
5. Iowa Fire Insurance Co.	1,000,000	1,000,000	2,000,000	1,000,000	2,000,000	1,000,000	
6. Liberty Fire Insurance Co.	1,000,000	1,000,000	2,000,000	1,000,000	2,000,000	1,000,000	
7. National Fire Insurance Co.	1,000,000	1,000,000	2,000,000	1,000,000	2,000,000	1,000,000	
8. Rockwell Fire Insurance Co.	1,000,000	1,000,000	2,000,000	1,000,000	2,000,000	1,000,000	
9. State Fire Insurance Co.	1,000,000	1,000,000	2,000,000	1,000,000	2,000,000	1,000,000	
10. Union Fire Insurance Co.	1,000,000	1,000,000	2,000,000	1,000,000	2,000,000	1,000,000	
11. Western Fire Insurance Co.	1,000,000	1,000,000	2,000,000	1,000,000	2,000,000	1,000,000	
12. Yorkville Fire Insurance Co.	1,000,000	1,000,000	2,000,000	1,000,000	2,000,000	1,000,000	
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REPORT OF THE IOWA FIRE INSURANCE COMPANIES
BUSINESS
1923
Detailed Reports

IOWA FIRE INSURANCE COMPANIES
BUSINESS
1923
Detailed Reports

IOWA FIRE INSURANCE COMPANIES BUSINESS 1923 Detailed Reports

IOWA FIRE INSURANCE COMPANIES
BUSINESS
1923
Detailed Reports

IOWA FIRE INSURANCE COMPANIES
BUSINESS
1923
Detailed Reports

DRUGGISTS MUTUAL INSURANCE COMPANY

Located at East State Street, Algona, Iowa
 Incorporated 1909 Commenced business 1909
 President, Robert W. Harvey Secretary, Al. Falkenhainer

CAPITAL

Amount of ledger assets Dec. 31, of previous year. \$ 122,825.96
 Extended at \$ 122,825.96

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fire	\$ 178,769.35	\$ 65,291.52	\$ 18,557.33
Tornado, windstorm and cyclone	4,136.71	1,326.77	514.98
Totals	\$ 177,902.06	\$ 66,618.29	\$ 19,072.31
		Total Deductions	Net Premiums
Fire		\$ 8,848.85	\$ 89,916.50
Tornado, windstorm and cyclone		1,841.75	2,294.99
Totals		\$ 85,690.60	\$ 92,211.49
Gross interest on mortgage loans			\$ 73.50
Gross interest on collateral loans			166.66
Gross interest on bonds and dividends on stocks			197.88
Gross interest on deposits, trust companies or banks			3,546.97
Gross rents including company's occupancy of its own buildings			2,460.00
Total gross interest and rents			\$ 6,445.01
Total income			\$ 98,656.47
Total			\$ 221,492.43

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Net Amount Paid Policy- holders
Fire	\$ 48,840.63	\$ 15,920.48	\$ 32,920.15
Tornado, windstorm and cyclone	236.84	81.31	155.53
Totals	\$ 49,077.47	\$ 16,001.79	\$ 33,075.68
Loss adjustment expenses			643.47
Agents' compensation, including brokerage			1,692.22
Field supervisory expenses:			
Executive-traveling expenses of others than field men			150.00
Salaries and fees-directors, officers and clerks			10,800.41
Rents, including \$,200.00 for rent only for company's occupancy of buildings owned			1,300.00
Furniture and fixtures, including rent of and repairs to same			346.34
Inspections and surveys, including Underwriters' Boards and Tariff Associations			832.09
Taxes, licenses and fees:			
Insurance Department	\$ 865.34		
Fire department	99.15		
All other taxes, licenses and fees (except on real estate)	203.59		1,167.88
Postage, telegraph and telephone, exchange and express			769.94
Legal expense, including legal expenses on losses			36.30
Advertising and subscriptions \$141.00, printing and stationery			786.12
Miscellaneous, itemized:			
Heat and light	\$ 200.59		
Adding machine service	11.12		
Petty expense items	57.09		329.40

Accrued interest 1st mortgages \$229.07, accrued int. bonds \$888.10.. 514.17
 Interest on advance to surplus (\$81,000) made by Secy. 1,800.00
 Real estate expenses:
 Repairs and expenses \$ 432.06
 Taxes 817.55

Paid policyholders for dividends..... \$ 39,588.89 750.33
 Less dividends received from reinsurance companies..... 6,509.35

Gross decrease, by adjustment, in book value of ledger assets..... 33,379.54
 839.67

Total disbursements \$ 88,039.96

Balance \$ 183,452.87

LEDGER ASSETS

Book value of real estate, per Schedule A \$ 28,993.14
 Mortgage loans on real estate, per Schedule B 63,491.49
 Loans secured by pledge of bonds, stocks or other collateral, per Schedule C 5,300.00
 Book value of bonds 13,867.07
 Deposits in trust companies and banks not on interest, per Schedule N \$ 3,662.09
 Deposits in trust companies and banks on interest, per Schedule N 5,737.96
 Agents' balances written representing business written subsequent to October 1, 1923 12,490.65
 Agents' balances representing business written prior to October 1, 1923 8,729.94
 Bills receivable, taken for fire risks 478.53
 359.74

Total ledger assets \$ 183,452.87

NON-LEDGER ASSETS

Interest due and accrued on mortgages, per Schedule B \$ 628.43
 Interest due and accrued on bonds, not in default, per Schedule D, part 1 324.48
 Interest due and accrued on collateral loans, per Schedule C, part 1 378.07
 Total 1,331.58
 Market value of real estate over book value, per Schedule A 1,336.86
 Market value (not including interest in item 18) of bonds and stocks over book value, per Schedule D 87.07
 Gross assets \$ 186,085.28

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1923 \$ 478.53
 478.53
 Total admitted assets \$ 185,606.85

LIABILITIES

Losses and claims: Deduct Reinsurance per Schedule E, Columns (2) and (4) Net Unpaid Claims

	Reported or Adjusted	In Process of Adjustment	Total	Deduct Reinsurance per Schedule E, Columns (2) and (4)	Net Unpaid Claims
Fire	\$ 1,022.62	\$ 770.00	\$ 2,022.62	\$ 163.00	\$ 1,860.00
Estimated expenses of investigation and adjustment of losses (paid losses)					45.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks on or after Jan. 1, 1921, \$84,507.05; unearned premiums thereon per recapitulation				42,896.94	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$2,036.20; unearned premiums thereon per recapitulation				1,018.15	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1921, \$4,099.81; unearned premiums thereon per recapitulation				901.86	
Total unearned premiums as computed above					\$ 44,306.15

Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	1,100.00
Total amount of all liabilities except capital.....	\$ 47,330.77
Surplus over all liabilities.....	\$ 88,280.08
Surplus as regards policyholders.....	88,280.08
Total.....	\$ 135,609.85
Are they so returned in this statement? Answer—Yes.	

BUSINESS IN THE STATE OF IOWA—1921

	Fire	Tornado, Windstorm, Cyclone	Total
RISKS ONLY			
Risks written—direct business.....	\$ 6,644,782.00	\$ 1,324,300.00	\$ 7,969,082.00
Risks written—reinsurance.....	669,685.00	109,775.00	779,460.00
Total—gross risks written.....	\$ 7,314,467.00	\$ 1,434,075.00	\$ 8,748,542.00
DEDUCT:			
Risks cancelled—			
Direct business.....	\$ 515,909.00	\$ 84,000.00	\$ 599,909.00
Reinsurance business.....	128,450.00	58,100.00	186,550.00
Risks reinsured.....	3,536,425.00	409,150.00	3,945,575.00
Total deductions.....	\$ 4,177,909.00	\$ 551,250.00	\$ 4,729,159.00
Total—net risks written.....	\$ 3,136,558.00	\$ 882,825.00	\$ 4,019,383.00
PREMIUMS ONLY			
Premiums written—direct business.....	\$ 96,318.55	\$ 2,429.27	\$ 98,747.82
Premiums written—reinsurance.....	9,947.31	253.59	10,200.90
Total gross premiums written.....	\$ 106,265.86	\$ 2,682.86	\$ 108,948.72
DEDUCT:			
Return premiums on cancelled policies—			
Direct business.....	\$ 5,599.02	\$ 96.98	\$ 5,696.00
Reinsurance business.....	9,244.21	73.97	9,318.18
Premiums on risks ceded.....	49,307.25	793.39	50,100.64
Total deductions.....	\$ 57,749.48	\$ 963.25	\$ 58,712.73
Total—net premiums written.....	\$ 48,516.38	\$ 1,719.61	\$ 50,235.99
Dividends returned to policyholders—			
Direct business.....	\$ 31,219.03	\$ 839.62	\$ 32,058.65
LOSSES ONLY			
Gross losses paid—			
Direct business.....	\$ 17,132.62	\$ 229.54	\$ 17,362.16
Reinsurance business.....	5,912.22		5,912.22
DEDUCT:			
Reinsurance.....	\$ 8,173.77	\$ 89.76	\$ 8,263.53
Total deductions.....	\$ 8,173.77	\$ 89.76	\$ 8,263.53
Total—net losses paid.....	\$ 13,962.07	\$ 149.08	\$ 14,111.15
Net losses incurred.....	13,962.07	149.08	14,111.15

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1921, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered Less Reinsurance	Gross Premiums Charged Less Reinsurance	Fraction Unearned	Amount of Premiums Unearned
1921.....	One year or less.....	\$ 6,198,743.00	\$ 84,728.16	1-2	\$ 42,364.08
1921.....	Three years.....	6,173.00	50.53	1-6	8.43
1921.....	Five years.....	9,725.00	28.36	1-2	14.13
Grand totals.....		\$ 6,208,641.00	\$ 84,807.05		\$ 42,386.64

* by gross premiums is meant the aggregate of all the premiums written in the policies or renewals.

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921

	Running One Year or Less From Date of Policy	Total Unearned Premiums
Tornado, windstorm and cyclone.....	\$ 2,036.39	\$ 1,018.15
Totals.....	\$ 2,036.39	\$ 1,018.15

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921 (Excluding Perpetual Risks)

	Risks Dollars	Gross Premiums Thereon Dollars
In force on the 31st day of December, 1921, as per line 27, page 7, of last year's statement.....	\$ 306,949.00	\$ 6,137.42
Totals.....	\$ 306,949.00	\$ 6,137.42
Deduct those expired and marked off as terminated.....	\$ 572,534.00	2,637.41
In force at the end of the year.....	\$ 234,415.00	\$ 4,099.81
Net amount in force.....	\$ 234,415.00	\$ 4,099.81

RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921

Year Written	Term	Amount Covered Less Reinsurance	Gross Premiums Charged Less Reinsurance	Fraction Unearned	Amount of Premiums Unearned
1919.....	Five years.....	\$ 129,125.00	\$ 1,642.95	1-10	\$ 164.30
1920.....	Over five years.....	195,300.00	2,456.86	1-10	737.06
Totals.....		\$ 324,425.00	\$ 4,099.81		\$ 901.36

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$552,303.96.

Net losses paid since organization (item 5, page 3, of last year's statement, plus item 13, page 3, of this statement) \$162,552.89.

Total dividends declared since commencing business to policy holders—cash, \$17,430.69.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? Answer—\$25,900.

Largest net aggregate amount insured in any one hazard. Answer—\$4,500.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—No.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, Bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and Other Deposits? Answer—Yes.

Were any of the Stocks, Bonds or other assets of the company loaned during the year covered by this statement? Answer—Yes.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—No.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—Secretary.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

(Give complete description of bonds or stock, including location, date of maturity, and interest earnings)	Book Value	Par Value	Market Value	Date of Maturity
1st Liberty Bonds 4 1/2%-----	\$ 1,414.58	\$ 1,500.00	\$ 1,471.55	
War Savings Stamps				
Des Moines Gas Co., 1st Mtgo. Bldg.				
No. 27 Bonds, 6%-----	1,000.00	1,000.00	1,000.00	12-1-28
No. 28 Bonds, 6%-----	1,000.00	1,000.00	1,000.00	12-1-29
No. 29 Bonds, 6%-----	1,000.00	1,000.00	1,000.00	12-1-24
No. 30 Bonds, 6%-----	1,000.00	1,000.00	1,000.00	12-1-24
No. 2 Street Improvement Bonds, D. M., 6%-----	1,000.00	1,000.00	1,000.00	5-1-24
No. 3 Street Improvement Bonds, D. M., 6%-----	1,000.00	1,000.00	1,000.00	5-1-24
Municipal Trust Ownership Bonds, 6%, D61-2-3-4-5-6-7	3,500.00	3,500.00	3,500.00	10-1-26
Kossuth Co. Warrants, 6%-----	1,368.25	1,368.25	1,368.25	Coll.
Kossuth Co. Warrants, 6%-----	468.20	468.20	468.20	Coll.
Tax. Cert. Kossuth Co., 6%-----	2,115.94	2,115.94	2,115.94	Coll.

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid
Iowa-----	\$ 63,434.40

DUBUQUE FIRE AND MARINE INSURANCE COMPANY

Located at Bank and Insurance Building, Dubuque, Iowa
Incorporated July 18, 1883 Commenced business July 18, 1883
President, N. J. Schrup Secretary, S. F. Weisler

CAPITAL	
Capital paid up in Cash-----	\$ 500,000.00
Amount of ledger assets December 31, of previous year-----	3,325,024.04
Extended at-----	\$ 3,325,024.04

INCOME			
Gross Premiums Written and Renewed	Deduct the Year Reinsurance	Return Premiums on Policies Cancelled	Net Premiums
Fire-----	\$ 2,005,648.94	\$ 918,285.63	\$ 464,322.63
Tornado, windstorm and cyclone-----	88,818.00	10,963.05	10,469.20
Totals-----	\$ 2,094,466.94	\$ 928,928.71	\$ 474,802.13
		Total	Net
Fire-----		Deductions	Premiums
Tornado, windstorm and cyclone-----		\$ 1,285,658.56	\$ 1,622,590.28
		21,132.38	67,665.81
Totals-----		\$ 1,402,790.94	\$ 1,690,256.10
Total net premiums-----			\$ 1,690,256.10
Gross interest on mortgage loans-----		\$ 40,892.96	
Gross interest on bonds and dividends on stock-----		120,051.63	
Gross interest on deposits, trust companies or banks-----		3,213.82	
Total gross interest and rents-----			\$ 154,158.41

Gross profit on sale or maturity of ledger assets-----	2,787.50
Total income-----	\$ 1,677,305.19
Total-----	\$ 3,302,220.23

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fire-----	\$ 1,251,368.48	\$ 431,136.19	\$ 8,237.43
Tornado, windstorm and cyclone-----	12,276.37	527.67	
Totals-----	\$ 1,264,744.85	\$ 431,663.86	\$ 8,237.43
		Total Deductions	Net Amount Paid Policy-Holders for Losses
Fire-----		\$ 430,378.04	\$ 791,994.34
Tornado, windstorm and cyclone-----		527.67	17,848.70
Totals-----		\$ 430,905.71	\$ 804,843.04
(Amount paid for losses incurred in previous years included in net amount paid, \$26,985.66)			
Loss adjustment expenses-----			\$ 26,490.40
Agents' compensation, including brokerage-----		\$ 417,591.17	
Agents' allowances-----		6,947.63	
Total agents' compensation and allowances-----			\$ 424,538.82
Field supervisory expenses:			
(a) Salaries of field men-----		\$ 45,649.98	
(b) Expenses of field men-----		46,440.15	
(c) Executive—Traveling expenses of others than field men-----		2,732.40	
Total field supervisory expenses-----			\$ 94,822.53
Salaries and Fees—Directors, officers and clerks-----			106,950.05
Rents-----			6,493.34
Furniture and fixtures, including rent of and repairs to same-----			5,241.92
Maps, including corrections-----			9,485.65
Inspections and surveys, including Underwriters' Boards and Tariff Associations-----			20,705.76
Federal taxes-----			14,807.84
Taxes, Licenses and Fees:			
State, County and Municipal-----		\$ 45,176.00	
Insurance Department-----		5,781.94	
Fire Department-----		11,487.44	
Fire Patrol and Salvage Corps-----		12,257.73	
All other taxes, licenses and fees (except on real estate)-----		112.50	
Total taxes, licenses and fees-----			74,816.97
Postage, telegraph and telephone, exchange and express-----			7,029.46
Legal expenses, excluding legal expenses on losses-----			75.00
Advertising and subscriptions, \$1,645.88; printing and stationery, \$10,292.22-----			11,908.10
Miscellaneous, itemized, sundry-----			86.34
Real estate expenses:			
Taxes-----			331.62
Paid stockholders for dividends (amount declared during the year, cash)-----			100,000.00
Agents' balances charged off-----			6,848.37
Gross loss on sale or maturity of ledger assets-----			2,934.37
Total disbursements-----			\$ 1,720,079.18
Balance-----			\$ 3,470,147.05
Book value of real estate per Schedule A-----		\$ 3,150.00	
Mortgage loans on real estate, per Schedule B, first liens-----		648,592.10	
Book value of bonds, \$1,747,238.92, and stocks, \$449,751.15, per Schedule D-----		2,196,970.07	
Cash in company's office-----		\$ 8,751.39	
Deposits in trust companies and banks not on interest, per Schedule N-----		7,800.86	
Deposits in trust companies and banks on interest, per Schedule N-----		251,622.09	968,244.34
Agents' balances written representing business written subsequent to October 1, 1923-----		337,779.70	
Agents' balances representing business written prior to October 1, 1923-----		19,506.84	
Total ledger assets, as per balance on Page 3-----			\$ 3,470,147.05

NON-LEDGER ASSETS

Interest due, \$3,292.50 and accrued, \$9,912.50 on mortgages, per Schedule B	\$ 13,205.00
Interest accrued, \$34,360.35 on bonds not in default, per Schedule D, part 1	24,349.35
Total	\$ 37,554.44
Market value (not including interest in item 18) of bonds and stocks over book value, per Schedule D	198,736.93
Gross assets	\$ 3,701,429.42

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1923	\$ 19,500.34
Book value of other ledger assets over market value, viz.:	\$ 19,560.84
Total admitted assets	\$ 3,681,928.58

LIABILITIES

Losses and claims:	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Fire	\$ 72,984.22	\$ 197,847.40	\$ 19,000.00
Tornado, windstorm and cyclone	775.28		
Totals	\$ 72,984.22	\$ 198,022.68	\$ 19,000.00

Fire	\$ 289,881.62	\$ 149,913.82	\$ 130,067.80
Tornado, windstorm and cyclone	775.28		775.28
Totals	\$ 290,656.90	\$ 149,913.82	\$ 140,743.08

Estimated expenses of investigation and adjustment of losses (paid losses, \$300.00; unpaid losses, \$2,000.00)	\$ 2,300.00
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Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1921, \$3,359,706.62; unearned premiums thereon per recapitulation	\$ 1,937,271.15
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$155,175.76; unearned premiums thereon per recapitulation	95,067.67
Gross premiums (less re-insurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1921, \$447,781.94; unearned premiums thereon per recapitulation	93,042.34

Total unearned premiums as computed above	\$ 2,125,381.16
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued	7,400.90
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	68,000.00
Contingent commission or other charges due or accrued	15,000.00

Total amount of all liabilities except capital	\$ 2,338,864.24
Capital paid up	\$ 500,000.00
Surplus over all liabilities	\$ 823,064.34

Surplus as regards policyholders	1,323,064.34
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Total	\$ 3,681,928.58
Are they so returned in this statement? Answer—Yes.	

BUSINESS IN THE STATE OF IOWA—1923

	Fire	Tornado, Windstorm, Cyclone	Total
RISKS ONLY			
Risks written—direct business	\$17,057,446.00	\$ 5,323,211.00	\$23,000,657.00
Risks written—reinsurance	630,295.00	122,882.90	759,147.90
Total gross risks written	\$18,228,711.00	\$ 5,516,988.00	\$23,800,804.00

* by gross premiums is meant the aggregate of all the premiums written in the policies or renewals.

DEDUCT:

Risks cancelled—			
Direct business	\$ 1,672,002.00	\$ 583,305.00	\$ 2,255,907.00
Reinsurance business	176,968.00	12,500.00	189,468.00
Risks reinsured	5,673,218.00	592,921.00	6,266,139.00
Total deductions	\$ 7,522,188.00	\$ 1,188,726.00	\$ 8,710,914.00

Total—net risks written	\$10,771,873.00	\$ 4,297,767.00	\$15,099,640.00
PREMIUMS ONLY			
Premiums written—direct business	\$ 182,775.76	\$ 21,077.61	\$ 203,853.37
Premiums written—reinsurance	6,706.15	396.65	7,102.80

Total gross premiums written	\$ 189,481.91	\$ 21,474.26	\$ 210,956.17
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DEDUCT:

Return premiums on cancelled policies—			
Direct business	\$ 13,585.00	\$ 1,636.32	\$ 14,921.31
Reinsurance business	1,680.97	16.61	1,697.58
Premiums on risks ceded	58,985.72	2,905.57	61,091.29
Total deductions	\$ 74,251.69	\$ 3,558.50	\$ 77,810.19

Total—net premiums written	\$ 115,230.22	\$ 17,725.76	\$ 132,955.98
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LOSSES ONLY

Gross losses paid—			
Direct business	\$ 79,932.82	\$ 1,918.11	\$ 81,870.93
Reinsurance business	227.80	Nil	227.80

Salvage—			
Direct business	622.41	Nil	622.41
Reinsurance business	Nil	Nil	Nil
Reinsurance	36,397.57	49.15	36,446.72

Total deductions	\$ 36,989.98	\$ 49.15	\$ 37,039.13
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Total—net losses paid	\$ 45,100.64	\$ 1,868.96	\$ 46,969.60
Net losses incurred	49,109.61	1,850.73	50,960.34

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1921 AND ON PERPETUAL RISKS WHENEVER WRITTEN

		Amount Covered	Premiums Charged	Fraction Unearned	Amount of Premiums Unearned
Year Written	Term	Less Re-Insurance	Less Re-Insurance		
1923	One year or less	\$ 28,159,062	\$ 619,169.58	1-2	\$ 305,894.78
1922	Two years	3,654,300	25,522.00	1-4	8,125.01
1921		3,176,091	86,211.61	3-4	27,158.71
1921		57,384,228	339,423.92	1-6	86,737.32
1923	Three years	69,289,129	614,063.50	1-2	307,031.29
1922		88,810,258	797,489.20	5-6	664,574.35
1921				1-8	
1921	Four years	427,727	9,077.33	3-8	3,400.99
1923		384,173	12,538.76	6-8	8,461.72
1922		1,467,122	17,845.19	7-8	15,614.64
1921				1-10	
1920				5-10	
1923	Five years	16,125,326	199,127.05	1-5	69,556.82
1922		19,483,931	233,967.80	7-10	163,777.46
1921		23,298,859	275,250.53	9-10	247,725.48
Totals					\$ 1,937,271.15
Grand totals		\$141,670,818	\$ 2,330,705.62		

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921

	Running One Year or Less From Date of Policy	Running More Than One Yr. From Date of Policy
	Gross Premiums Less Insurance	Gross Premiums Less Insurance
Tornado, windstorm and cyclone	\$ 5,798.94	\$ 2,800.47
Totals	\$ 5,798.94	\$ 2,800.47
Tornado, windstorm and cyclone	\$ 149,376.82	\$ 95,076.67
Totals	\$ 149,376.82	\$ 95,076.67

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO
JANUARY 1, 1921
(Excluding Perpetual Risks)

	Risks	Gross Premiums Thereon
In force on the 31st day of December, 1922.....	\$ 146,048,291	\$ 1,621,443.22
Totals.....	\$ 146,048,291	\$ 1,621,443.22
Deduct those expired and marked off as terminated.....	97,302,372	1,064,732.76
In force at the end of the year.....	\$ 48,685,829	\$ 586,690.76
Deduct amount reinsured (schedule required).....	9,478,814	188,909.82
Net amount in force.....	\$ 39,207,015	\$ 447,781.94

RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS
EFFECTIVE PRIOR TO JANUARY 1, 1921
(Excluding Perpetual Risks)

Year Written	Term	Amount Covered Less Re- Insurance	Premiums Charged Less Re- Insurance	Fraction Unearned	Amount of Premiums Unearned
1920.....	Four years	\$ 924,320	\$ 11,395.89	1-4	\$ 1,434.47
1919.....	Five years	16,892,736	196,489.88	1-10	39,648.99
1920.....		21,390,950	239,896.26	2-10	71,968.88
Totals.....		\$ 39,207,015	\$ 447,781.94		\$ 93,052.34

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$20,579,301.49.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 3 of this statement) \$8,969,589.96.

Total dividends declared since commencing business—cash, \$1,113,000.00, stock, \$400,000.00.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$50,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—No.

Balance of scrip outstanding and deliverable to policyholders—None; scrip not actually delivered—None.

Scrip dividends declared during the year—None; limit of scrip accumulation before any redemption—None.

Net cash participating premiums received during the year—None.

Total amount of the company's stock owned by the directors at par value—\$175,000.00.

Total amount loaned during the year to directors or other officers—None; to stockholders not officers—None. Total amount of loans outstanding at end of year to directors or other officers—None; to stockholders not officers—None.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Yes, Iowa State Insurance Department.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—Yes.

What officials and heads of departments of the company supervised the making of this report? Answer—M. G. Hoy, Chief Accountant.

Amount of "special reserve fund," according to said law, deposited with the Insurance or other department of the State of (None)—Answer—None.

Amount of "guaranty surplus fund," as provided for by said law. Answer—None.

Have the instructions printed on the inside front cover of this blank been followed in ever detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
United States of America, 2d Liberty, Converted, 4 1/2%, 1942.....	\$ 9,372.09	\$ 10,000.00	\$ 9,800.00
United States of America, 3d Liberty, 4 1/2%, 1928.....	29,426.25	30,000.00	29,700.00
United States of America, 4th Liberty, 4 1/2%, 1928.....	23,630.00	25,000.00	24,900.00
Kingdom of Belgium, 25-year, External, 5%, 1925.....	8,730.00	9,000.00	8,730.00
Government of the French Republic, 25-year, External, Sinking Fund, 8%, 1945.....	11,940.00	12,000.00	11,860.00
Runnells, Iowa, Consol. Ind. School District, School Site and Building, 6%, 1927.....	5,192.00	5,000.00	5,200.00
Yellowstone Irrigation District, Rosebud Co., Mont., 6%, 1940.....	25,000.00	25,000.00	20,000.00
Atlanta Terminal Co., 1st Mortgage, Series A, 6%, 1929.....	10,000.00	10,000.00	10,900.00
Baltimore & Ohio R. R. Co., Ref. and Gen. Mortgage, Series A, 5%, 1925.....	15,000.00	15,000.00	12,000.00
Baltimore & Ohio R. R. Co., 10-year, Secured, 6%, 1923.....	9,625.00	10,000.00	10,100.00
Canadian Northern Ry. Co., 20-year, Sinking Fund, Debentures, 7%, 1940.....	4,987.50	5,000.00	5,030.00
Chesapeake & Ohio Ry. Co., 20-year, Convertible, 4 1/2%, 1930.....	8,775.00	10,000.00	8,900.00
Chicago & Northwestern Ry. Co., General Mortgage, 5%, 1927.....	4,987.50	5,000.00	5,000.00
Chicago, Great Western R. R. Co., 1st Mortgage, 50-year, 4%, 1920.....	9,080.00	21,000.00	10,080.00
Chicago, Indianapolis & Louisville Ry. Co., 1st and Gen. Mortgage, Series B, 6%, 1920.....	5,400.00	10,000.00	8,800.00
Chicago, Milwaukee & St. Paul Ry. Co., Gold of 1925, 4%, 1925.....	8,650.00	10,000.00	8,900.00
Chicago, Milwaukee & St. Paul Ry. Co., Gen. and Ref., Convertible, Series B, 5%, 2014.....	14,800.00	20,000.00	11,800.00
Chicago, Rock Island & Pacific Ry. Co., 1st and Refunding Mortgage, 4%, 1934.....	13,528.75	20,000.00	14,900.00
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., Ref. and Improvement Mortgage, 6%, 1929.....	8,600.00	10,000.00	10,000.00
Cleveland Union Terminal Co., 1st Mortgage, Sinking Fund, Series A, 5 1/2%, 1922.....	8,725.00	10,000.00	10,000.00
Culver Railroad Co., 1st Lien and Ref. Mortgage, Series A, 7 1/2%, 1936.....	10,120.00	10,000.00	10,200.00
Des Moines & Fort Dodge R. R. Co., 1st Mortgage, 4%, 1925.....	4,900.00	10,000.00	4,970.00
Erle Railroad, Equipment Trust Certificates, Series JJ, 6%, 1934.....	5,475.00	10,000.00	10,000.00
Grand Trunk Ry. of Canada, 20-year, Sinking Fund, Debenture, 7%, 1940.....	9,985.00	10,000.00	11,300.00
Midland Valley R. R. Co., 1st Mortgage, 20-year, 5%, 1943.....	7,800.00	10,000.00	9,200.00

Missouri Pacific R. R. Co., 1st and Refunding Mortgage, 6%, 1942	9,275.00	10,000.00	5,800.00	Indiana Natural Gas & Oil Co., Refunding Mortgage, 5%, 1938	5,305.00	10,000.00	7,900.00
New York State Railways, 1st Consol. Mortgage, Series B, 6 1/2%, 1922	8,937.50	10,000.00	5,800.00	Interborough Rapid Transit Co., 1st Refunding Mortgage, 5%, 1936	5,303.00	10,000.00	5,800.00
Northern Pacific Ry. Co., Ref. and Improvement Mortgage, Series B, 6%, 1947	14,400.00	15,000.00	15,450.00	Interborough Rapid Transit Co., 10-year, Secured Conv. Notes, 7%, 1923	6,290.00	10,000.00	5,800.00
Pennsylvania R. R. Co., 10-year, Secured Notes, 7%, 1930	9,975.00	10,000.00	10,800.00	Interstate Electric Corporation, 1st Lien, Collateral, Sinking Fund, 6%, 1932	11,500.00	20,000.00	17,000.00
Pennsylvania R. R. Co., 15-year, Secured, 6 1/2%, 1929	9,960.00	10,000.00	10,800.00	Jersey Central Power & Light Corp., 1st Lien, Sinking Fund, Series A, 6 1/2%, 1948	9,330.00	10,000.00	5,300.00
Pere Marquette R. R. Co., 1st Mortgage Series A, 6%, 1936	8,375.50	10,000.00	9,203.00	Kansas City Railways Co., 1st Mortgage, 5%, 1944	2,800.00	5,000.00	4,080.00
Rock Island, Arkansas & Louisiana Ry. Co., 1st Mortgage, 4 1/2%, 1934	3,237.50	5,000.00	2,701.00	Kansas Electric Power Co., 1st Mortgage, 6%, 1942	9,251.17	15,000.00	5,400.00
San Francisco-Sacramento R. R. Co., 1st Mortgage, 6%, 1934	9,405.00	10,000.00	9,900.00	Laclede Gas Light Co., 1st Mortgage, Coll. and Ref., Series C, 5 1/2%, 1933	5,482.20	10,000.00	9,103.00
Southern Pacific Co., 20-year, Convertible, 4%, 1929	7,687.50	10,000.00	9,300.00	Los Angeles Gas & Electric Corp., Gen. and Ref. Mortgage, Series G, 6%, 1942	5,437.50	10,000.00	10,000.00
Southern Railway Co., 1st Consol. Mortgage, 5%, 1944	4,237.50	5,000.00	4,800.00	Louisville Gas & Electric Co., 1st and Ref. Mortgage, Series A, 5%, 1932	8,740.00	10,000.00	5,800.00
Southern Railway Co., Development and General Mortgage, 6 1/2%, 1936	9,375.50	10,000.00	10,200.00	Memphis Power & Light Co., 1st and Ref. Mortgage, Series A, 5%, 1948	8,410.00	10,000.00	5,800.00
Adirondack Power and Light Corp., 1st and Refunding Mortgage, 6%, 1950	8,400.00	10,000.00	10,000.00	Michigan Gas & Electric Co., 1st Mortgage and Ref. Series A, 6%, 1943	8,730.00	10,000.00	5,900.00
Alabama Power Co., 1st Mortgage Lien and Ref., 6%, 1931	4,925.00	5,000.00	4,900.00	Michigan Public Service Co., 1st Mortgage, Sinking Fund, 6 1/2%, 1943	9,730.00	10,000.00	5,700.00
American Public Service Co., 1st Lien, 6%, 1942	7,675.00	10,000.00	8,800.00	Middle West Power Co., 1st Mortgage, Series A, 6 1/2%, 1943	9,675.00	10,000.00	9,600.00
Brooklyn Edison Co. (Inc.), General Mortgage, Series B, 6%, 1930	5,750.00	10,000.00	10,300.00	Milwaukee Electric Railway & Light Co., General and Refunding, 5%, 1951	15,003.00	25,000.00	23,000.00
Cedar Valley Electric Co., 1st Mortgage, 6%, 1935	15,030.00	16,000.00	14,400.00	Municipal Service Co., 1st Lien, Collateral Trust, 5%, 1942	5,425.00	10,000.00	5,400.00
Central Illinois Public Service Co., 1st and Refunding Mortgage, 5%, 1932	10,050.00	15,000.00	12,000.00	Nebraska Power Co., 1st Mortgage, 6%, 1949	5,400.00	10,000.00	10,000.00
Central Indiana Power Co., 1st Mortgage, Coll. and Ref., Series A, 6%, 1947	8,031.25	10,000.00	8,500.00	New York Telephone Co., 30-year, Sinking Fund, Debenture, 6%, 1949	10,056.25	10,000.00	10,700.00
Central Power and Light Co., 1st Mortgage and Prior Lien, Sinking Fund, 6%, 1940	9,350.00	10,000.00	9,300.00	Northern Iowa Gas & Electric Co., 1st Mortgage, 6%, 1934	23,150.00	25,000.00	24,250.00
Chicago City Railway Co., 1st Mortgage, 5%, 1927	12,400.00	20,000.00	14,850.00	Northern States Power Co., 1st and Refunding Mortgage, 5%, 1941	24,300.00	30,000.00	27,000.00
Chicago Railways Co., 1st Mortgage, 5%, 1927	15,190.00	24,000.00	17,760.00	Northern States Power Co., 1st and Refunding Mortgage, 6%, 1941	8,430.00	10,000.00	10,100.00
Chicago Railways Co., Consolidated Mortgage, Series A, 5%, 1927	4,450.00	5,000.00	2,950.00	Northwestern Bell Telephone Co., 1st Mortgage, 7%, 1941	14,445.00	15,000.00	16,300.00
Citizens Gas & Electric Co., 20-year, Sinking Fund, 5%, 1930	7,147.50	8,000.00	7,600.00	Northwestern Elevated R. R. Co., 1st Mortgage, 5%, 1941	12,302.50	15,000.00	10,900.00
Citizens Gas & Electric Co., Consolidated Mortgage, 6%, 1931	28,100.00	49,000.00	35,000.00	Ohio Power Co., 1st and Ref. Mortgage, Series A, 5%, 1931	9,475.00	10,000.00	10,500.00
Columbus Railway, Power & Light Co., Refunding Mortgage, 6%, 1941	9,203.00	10,000.00	9,800.00	Ohio Public Service Co., 1st Mortgage and Ref., Series A, 7 1/2%, 1946	4,817.50	5,000.00	5,200.00
Commonwealth Edison Co., 1st Mortgage, 6%, 1943	9,125.00	10,000.00	10,500.00	Orange County Public Service Corp., 1st Mortgage, Series A, 6%, 1939	4,600.00	5,000.00	4,600.00
Cuban Telephone Co., 1st Lien and Ref. Mortgage, Series A, 7 1/2%, 1941	9,450.00	10,000.00	10,300.00	Pacific Gas & Electric Co., General and Refunding Mortgage, 5%, 1942	17,201.00	20,000.00	18,800.00
Dallas Power & Light Co., 1st Mortgage, Series B, 7 1/2%, 1949	9,850.00	10,000.00	10,800.00	Paducah Electric Co., 1st Mortgage, Sinking Fund, 6%, 1938	9,700.00	10,000.00	9,300.00
Daytona Public Service Co., 1st Mortgage, 7%, 1945	9,450.00	10,000.00	9,800.00	Pennsylvania-Ohio Electric Co., 1st Mortgage and Coll. Trust, Sinking Fund, 6 1/2%, 1928	9,487.50	10,000.00	9,700.00
Defiance Gas & Electric Co., 1st Mortgage, Series A, 5%, 1943	11,717.50	15,000.00	11,500.00	Philadelphia Electric Co., 1st Lien and Ref. Mortgage, 6%, 1941	9,875.00	10,000.00	10,400.00
Des Moines and Central Iowa Electric Co., Collateral Lien, Sinking Fund, Series A, 6%, 1937	12,537.50	20,000.00	15,800.00	Philadelphia Electric Co., 1st Lien and Refunding Mortgage, 5 1/2%, 1933	9,825.00	10,000.00	9,800.00
Detroit City Gas Co., 1st Mortgage, Series A, 6%, 1947	4,481.75	5,000.00	5,000.00	Potomac Electric Power Co., Gen. and Ref. Mortgage, Series B, 6%, 1932	9,250.00	10,000.00	10,200.00
Detroit Edison Co., 1st and Refunding Mortgage, 5%, 1940	8,900.00	10,000.00	9,600.00	Quincy Gas, Electric & Heating Co., Consolidated Mortgage, 5%, 1935	5,100.00	10,000.00	8,600.00
Eastern Iowa Electric Co., 1st Mortgage, 6%, 1935	5,100.00	10,000.00	9,200.00	Rochester Gas & Electric Corp., General Mortgage, Series C, 5 1/2%, 1948	5,700.00	10,000.00	5,600.00
Eastern Texas Electric Co., 3-year, Convertible Notes, 7%, 1925	4,670.00	5,000.00	3,250.00	St. Cloud Public Service Co., 1st Mortgage, 8%, 1934	14,730.00	15,000.00	15,420.00
Empire Gas & Electric Co., Gen. and Ref. Mortgage, Series A, 6%, 1932	4,450.00	5,000.00	4,600.00	St. Joseph Gas Co., 1st Mortgage, 5%, 1935	7,675.00	10,000.00	7,900.00
Idaho Power Co., 1st Mortgage, 2%, 1947	8,250.00	10,000.00	8,700.00	Salina Light, Power & Gas Co., 1st Mortgage, Sink. Fund, Series A, 6%, 1943	8,280.50	10,000.00	5,200.00
Illinois Northern Utilities Co., 1st and Refunding, 5%, 1937	10,400.00	14,000.00	11,300.00	San Diego Consolidated Gas & Electric Co., 1st and Ref. Mortgage, Series C, 6%, 1947	8,112.50	10,000.00	8,800.00
Illinois Power & Light Corp., 1st and Ref. Mortgage, 6%, 1932	9,170.00	10,000.00	9,600.00	Sangamo Electric Co., 1st Mortgage, Sinking Fund, 8%, 1931	9,900.00	10,000.00	11,000.00
Indiana General Service Co., 1st Mortgage, 5%, 1948	5,520.00	10,000.00	5,600.00	Sioux City Gas & Electric Co., 1st Mortgage, Series A, 6%, 1947	8,500.00	10,000.00	9,000.00

South Side Elevated R. R. Co., 1st Mortgage, 4 1/2%, 1924	4,325.00	5,000.00	4,600.00
Southern California Edison Co., General and Refunding Mortgage, 6%, 1944	9,750.00	10,000.00	10,100.00
Southern Minnesota Gas & Electric Co., 1st Lien and Ref. Mortgage, 6 1/2%, 1942	9,650.00	10,000.00	9,800.00
Southern Utilities Co., 1st Mortgage, Sinking Fund, 6%, 1933	4,600.00	5,000.00	4,650.00
Telluride Power Co., 1st Mortgage, 20-year, 6%, 1933	9,000.00	10,000.00	9,200.00
Toledo Edison Co., 1st Mortgage, 7%, 1941	9,600.00	10,000.00	10,000.00
Union Electric Light & Power Co., Ref. and Extension Mortgage, 5%, 1933	8,400.00	10,000.00	9,200.00
Union Electric Light & Power Co., 1st Mortgage, 5%, 1932	3,130.00	4,000.00	3,925.00
United Gas & Electric Corp., 30-year, Collateral Trust, Sinking Fund, 6%, 1945	9,250.00	10,000.00	8,900.00
United Light & Railways Co., 1st and Refunding Mortgage, 5%, 1932	4,075.00	5,000.00	4,400.00
United Light & Railways Co., 1st Lien and Consol. Mortgage, Series A, 6%, 1932	8,400.00	10,000.00	9,300.00
Utah Power & Light Co., 30-year, 1st Mortgage, American Series, 5%, 1944	8,100.00	10,000.00	8,800.00
Wapsiee Power & Light Co., 1st Mortgage, 6%, 1931	10,010.00	11,000.00	10,230.00
West Penn Power Co., Series A, 5%, 1946	4,722.50	5,000.00	4,850.00
West Penn Power Co., 1st Mortgage, Series C, 6%, 1958	4,937.50	5,000.00	5,100.00
West Penn Power Co., 1st Mortgage, Series D, 7%, 1946	4,700.00	5,000.00	5,250.00
West Virginia Water & Electric Co., 1st Mortgage, 6 1/4%, 1942	10,420.00	12,000.00	12,000.00
Western Iowa Power Co., 1st Mortgage, 6 1/2%, 1937	9,650.00	10,000.00	10,000.00
Western United Gas & Electric Co., General Mortgage, 6%, 1950	8,117.50	10,000.00	9,800.00
Wolverine Power Co., 1st Mortgage, 7%, 1943	9,600.00	10,000.00	9,500.00
Allied Packers (Inc.), 1st Mortgage and Coll. Trust, Sinking Fund, 8%, 1937	5,400.00	7,500.00	5,250.00
Aluminum Co. of America, 12-year, Sinking Fund, Debenture, 7%, 1933	9,925.00	10,000.00	10,000.00
American Smelting & Refining Co., 1st Mortgage, Series B, 8%, 1947	8,925.00	10,000.00	10,300.00
Anaconda Copper Mining Co., 1st Consol. Mortgage, Series A, 6%, 1933	9,475.00	10,000.00	9,600.00
Armour & Co. of Delaware, 1st Mortgage, Guaranteed, Series A, 5 1/2%, 1943	8,950.00	10,000.00	8,900.00
Atlas Crucible Steel Co., 1st Mortgage, 10-year, Sinking Fund, 8%, 1931	14,500.00	15,000.00	10,500.00
Avery Company, 10-year, Convertible Sinking Fund Notes, 8%, 1930	9,950.00	10,000.00	5,000.00
Bethlehem Steel Corporation, Consol. Mortgage, Sinking Fund, Series A, 6%, 1948	9,225.00	10,000.00	9,300.00
Bohn Refrigerator Co., 1st Mortgage, Serial, 7%, 1929	14,250.00	15,000.00	14,100.00
Brier Hill Steel Co., 1st Mortgage, 5 1/2%, 1942	7,975.00	10,000.00	8,300.00
Consolidated Textile Corp., 1st Mortgage, Sinking Fund, Convertible, 8%, 1941	9,937.50	10,000.00	9,250.00
Crown Cork & Seal Co. of Baltimore City, 1st Mortgage, Sinking Fund, 8%, 1942	9,277.50	10,000.00	8,200.00
Cuban American Sugar Co., 1st Mortgage, Coll. Sinking Fund, 8%, 1931	9,975.00	10,000.00	10,700.00
Cudahy Packing Co., Sinking Fund Debentures, 5 1/2%, 1937	4,300.00	5,000.00	4,300.00
Curtis Companies (Inc.), 1st and Ref. Mortgage, Series A, 6 1/2%, 1939	4,975.00	5,000.00	5,000.00
Dubuque & Wisconsin Bridge Co., 5%, 1927	1,000.00	1,000.00	940.00
E. I. DuPont de Nemours & Co., 10-year, 7 1/2%, 1931	9,950.00	10,000.00	10,800.00
Farmers Manufacturing Co., 1st Mortgage, Sinking Fund, 7%, 1943	9,750.00	10,000.00	9,800.00
Flak Rubber Co., 1st Mortgage, Sinking Fund, 8%, 1941	9,875.00	10,000.00	10,000.00
General Refractories Co., 1st Mortgage, Sinking Fund, Series A, 6%, 1943	9,500.00	10,000.00	9,800.00
B. F. Goodrich Co., 1st Mortgage, 6 1/2%, 1947	9,137.50	10,000.00	9,800.00

Goodyear Tire & Rubber Co., 1st Mortgage, Sinking Fund, 8%, 1941	5,887.50	9,000.00	10,350.00
Hart Grain Weigher Co., 1st Mortgage, Sinking Fund, 7%, 1938	4,637.30	5,000.00	4,950.00
International Cotton Mills, 10-year Sinking Fund Notes, 7%, 1929	10,000.00	10,000.00	9,300.00
International Mercantile Marine Co., 1st Mortgage and Coll. Trust, Sinking Fund, 6%, 1941	5,038.75	10,000.00	8,000.00
Libby, McNeill & Libby, 1st Mortgage, 7%, 1931	9,025.00	10,000.00	10,000.00
Long-Bell Lumber Co., 1st Mortgage, Sinking Fund, Series B, 6%, 1943	8,875.00	10,000.00	8,800.00
Macwhyte Company, 1st Mortgage, Serial, Sinking Fund, 7%, 1929	6,496.00	7,000.00	6,700.00
Midland Steel Products Co., 1st Mortgage, Sinking Fund, Conv. 7%, 1933	9,800.00	10,000.00	9,400.00
C. R. Miller Manufacturing Co., 1st Mortgage, Sinking Fund, 7 1/2%, 1937	14,020.00	15,000.00	14,850.00
Monsanto Chemical Works, 1st Mortgage, Serial, Convertible, 7%, 1930	9,708.00	10,000.00	9,900.00
Morris & Company, 10-year, Sinking Fund Notes, 7 1/2%, 1930	8,800.00	10,000.00	10,000.00
New Jersey Worsted Spinning Co., 1st Mortgage, Sinking Fund, 8%, 1934	9,900.00	10,000.00	10,700.00
The Newport Co., 1st Mortgage, Sinking Fund, 7%, 1932	9,900.00	10,000.00	9,700.00
Oklahoma Iron Works, International Supply Co., Joint First Mortgage, 7%, 1923	9,550.00	10,000.00	9,400.00
Pacific States Lumber Co., 1st Mortgage, 8%, 1937	4,950.00	5,000.00	5,100.00
Pan American Petroleum & Transport Co., 1st Lien, Marine Equip. Convertible, 7%, 1930	9,400.00	10,000.00	10,200.00
Pan American Petroleum & Transport Co., California Div. 1st Mortgage, Conv., 6 1/2%, 1933	9,575.00	10,000.00	9,600.00
Pfister & Vogel Leather Co., 10-year, Convertible, Sinking Fund, Debenture, 7%, 1930	8,505.00	9,000.00	9,000.00
Pierce, Butler & Pierce Mfg. Corp., 1st Mortgage, Sinking Fund, 6 1/2%, 1942	9,700.00	10,000.00	9,400.00
Pillsbury Flour Mills Co., 1st Mortgage, 6%, 1943	9,475.00	10,000.00	9,400.00
The Pure Oil Co., Sinking Fund Notes, 6 1/2%, 1933	9,037.50	10,000.00	9,100.00
Remington Arms Co. (Inc.), 1st Mortgage, Sinking Fund, 6%, 1937	8,700.00	10,000.00	9,400.00
Robbins & Myers Co., 1st Mortgage, Sinking Fund, 7%, 1942	9,700.00	10,000.00	9,000.00
Sharon Steel Hoop Co., 1st Mortgage, Sinking Fund, 8%, 1941	9,950.00	10,000.00	10,100.00
Sinclair Consolidated Oil Corp., 1st Lien, Collateral, Series A, 7%, 1937	10,000.00	10,000.00	9,400.00
Sinclair Pipe Line Co., 20-year Sinking Fund, 6%, 1942	8,400.00	10,000.00	8,400.00
T. A. Snider Preserve Co., 1st Mortgage, Sinking Fund, 7 1/2%, 1937	4,750.00	5,000.00	5,050.00
South Porto Rico Sugar Co., 1st Collateral Mortgage, Sinking Fund, 7%, 1941	10,300.00	10,000.00	10,300.00
Standard Oil Co. of N. Y., Serial Debentures, 7%, 1931	9,975.00	10,000.00	11,000.00
Standard Tank Car Co. Equipment Trust Certificates, 8%, 1931	9,950.00	10,000.00	10,300.00
Standard Textile Products Co., 1st Mortgage, Sinking Fund, 6 1/2%, 1942	9,950.00	10,000.00	9,400.00
Sugar Estate of Ontario (Inc.), 1st Mortgage, Sinking Fund, 7%, 1942	9,825.00	10,000.00	9,600.00
Vitrolite Company, 1st Mortgage, Sinking Fund, 8%, 1932	4,960.00	5,000.00	5,150.00
Westinghouse Electric & Mfg. Co., Debenture, 7%, 1931	9,500.00	10,000.00	10,700.00
Wickwire-Spencer Steel Corp., 1st Mortgage, Sinking Fund, 7%, 1933	9,825.00	10,000.00	7,500.00
Willys Overland Co., 1st Mortgage, Sinking Fund, 6 1/2%, 1933	9,750.00	10,000.00	9,800.00
Wilson & Co. (Inc.), 1st Mortgage, Sinking Fund, Series A, 6%, 1941	19,508.75	20,000.00	19,400.00
Youngstown Sheet & Tube Co., 20-year Debenture, 6%, 1943	9,300.00	10,000.00	9,500.00
	\$ 1,747,238.02	\$ 1,982,500.00	\$ 1,824,770.00

SCHEDULE D, PART 2, SHOWING ALL STOCKS OWNED BY THE COMPANY, DECEMBER 31, 1923.

No. of Shares	Description	Book Value	Par Value	Rate Used to obtain Market Value	Market Value
150	Atchison, Topeka & Santa Fe Ry. Co., Common	\$ 13,043.75	\$ 15,000.00	97	\$ 14,350.00
100	Baltimore & Ohio R. R. Co., Common	3,913.75	10,000.00	39	5,900.00
100	Chicago & Northwestern Ry. Co., Common	6,969.00	16,000.00	52	5,200.00
67	Chicago, Great Western R. R. Co., Preferred	871.00	6,700.00	11	737.00
300	Great Northern Ry. Co., Preferred	21,866.25	20,000.00	7	17,100.00
100	Illinois Central R. R. Co., Common	10,933.20	16,000.00	102	10,200.00
100	New York Central R. R. Co., Common	7,842.75	10,000.00	105	10,200.00
100	New York, Chicago & St. Louis R. R. Co., Preferred	8,700.00	16,000.00	85	8,600.00
250	Union Pacific R. R. Co., Common	23,506.93	25,000.00	129	22,250.00
100	American Trust & Savings Bank, Common	11,000.00	10,000.00	175	17,500.00
50	Mason City Loan & Trust Co., Common	5,000.00	5,000.00	120	6,200.00
250	Pioneer Trust & Savings Bank, Common	30,000.00	25,000.00	150	40,000.00
75	Allied Packers (Inc.), Prior Preference	1,800.00	7,200.00	12	900.00
100	American Cotton Fabric Corporation, Preferred	10,000.00	10,000.00	95	9,500.00
200	American Telephone & Telegraph Co., Common	20,507.50	20,000.00	127	25,400.00
100	Armour and Company, Preferred	9,475.00	15,000.00	94	9,400.00
100	Avery Company (Inc.), Preferred	5,000.00	10,000.00	50	2,000.00
400	Bethlehem Steel Corporation, Preferred	41,007.50	40,000.00	108	43,200.00
100	J. I. Case Plow Works Co., Preferred	5,750.00	15,000.00	5	750.00
100	H. Channon Company, Preferred	9,150.00	10,000.00	85	8,500.00
2100	National Biscuit Co., Common	31,723.75	32,500.00	208	109,200.00
100	Peoples Gas Light & Coke Co., Common	6,415.00	10,000.00	97	9,700.00
250	Pullman Company, Common	26,500.00	25,000.00	123	20,750.00
300	Quaker Oats Co., Preferred	30,415.00	33,000.00	100	35,000.00
400	United States Steel Corporation, Common	32,200.00	40,000.00	102	40,800.00
600	United States Steel Corporation, Preferred	65,628.73	60,000.00	120	72,000.00
		\$ 429,731.15	\$ 511,700.00		\$ 365,927.00

CLASSIFICATION

Showing the total amount of Mortgage Loans on Real Estate in each State.	
Illinois	\$ 385,000.00
Iowa	144,215.92
Michigan	60,955.93
South Dakota	4,248.68
New York	8,437.50
Missouri	8,000.00
Oklahoma	2,000.00
	\$ 649,962.10

FARMERS INSURANCE COMPANY

Located at Higley Building, 2nd Street and Third Avenue, Cedar Rapids, Ia.
 Incorporated 1840 Commenced Business 1840
 J. F. Donica, President C. N. Jenkins, Secretary

CAPITAL	
Capital paid up in Cash	\$ 500,000.00
Amount of ledger assets December 31, of previous year	\$ 2,004,943.61
Extended at	\$ 2,004,943.61

	INCOME		
	Gross Prem. Written and Renewed During Year	Deduct Reinsurance	Deduct Return on Policies Cancelled
Fire	\$ 1,252,155.42	\$ 654,806.11	\$ 339,050.84
Motor vehicles	189,788.16	122,022.35	29,532.13
Tornado, windstorm and cyclone	192,932.36	19,704.18	36,917.58
Hail	6,482.97	6,482.97	1,291.87
Sprinkler leakage	14,517.77	12,071.35	
Riot, civil commotion and explosion	263.25	254.01	7.20
Totals	\$ 1,636,035.60	\$ 816,650.00	\$ 277,129.04
		Total	\$ 388,298.47
		Deductions	\$ 27,248.96
		Premiums	146,312.17
Fire	\$ 892,856.95	\$ 388,298.47	
Motor vehicles	102,534.99	27,248.96	
Tornado, windstorm and cyclone	86,023.26	146,312.17	
Hail	6,482.97		
Sprinkler leakage	13,348.22	674.55	
Riot, civil commotion and explosion	331.33	51.72	
Totals	\$ 1,085,170.13	\$ 542,805.47	
Total net premiums			\$ 542,805.47
Gross interest on mortgage loans		\$ 13,401.40	
Gross interest on bonds and dividends on stock		86,906.96	
Gross interest on deposits, trust companies or banks		1,571.43	
Gross interest from other sources		5,741.48	
Total gross interest and rents			\$ 111,642.29
Gross profit on sale or maturity of ledger assets			2,941.00
Gross increase in book value of ledger assets			4,350.00
Total income			\$ 661,118.70
Total			\$ 2,006,056.77

DISBURSEMENTS

	Gross Amount Paid for Losses		Deduct Reinsurance	Deduct Salvage
Fire	\$ 429,528.35	\$ 211,334.03	\$ 1,194.00	
Motor vehicles	50,097.90	35,037.80	1,046.23	
Tornado, windstorm and cyclone	18,219.56	4,897.29		
Hail	3,810.65	3,810.65		
Sprinkler leakage	5,215.33	4,875.00		
Totals	\$ 516,949.90	\$ 290,150.28	\$ 2,451.18	
		Total		\$ 296,806.70
Fire	\$ 212,639.56	\$ 236,806.70		
Motor vehicles	26,283.45	13,714.44		
Tornado, windstorm and cyclone	4,897.29	13,472.98		
Hail	3,810.65			
Sprinkler leakage	4,875.00	329.03		
Totals		\$ 292,696.46		\$ 294,343.52
(Amount paid for losses incurred in previous years included in net amount paid, \$9,364.28)				
Loss adjustment expenses			\$ 9,875.18	
Agents' compensation, including brokerage		\$ 107,743.91		
Agents' allowances		781.43		
Total agents' compensation and allowances			\$ 108,525.36	
Field supervisory expenses:				
Salaries of field men		\$ 17,951.79		
Expenses of field men, including Underwriters' Boards and Executive-traveling expenses of others than field men		14,149.63		
			\$ 2,261.38	
Total field supervisory expenses			\$ 34,553.80	
Salaries and fees-directors, officers and clerks			29,499.53	
Rents			7,810.55	
Furniture and fixtures, including rent of and repairs to same			477.99	
Maps, including corrections			1,010.87	
Inspections and surveys, including Underwriters' Boards and Tariff Associations			5,074.55	
Federal taxes			19,379.73	

Taxes, licenses and fees:	
State, county and municipal	\$ 6,846.98
Insurance department	2,354.18
Fire department	435.50
Fire patrol and salvage corps	191.62
All other taxes, licenses and fees (except on real estate) .....	.84
	9,829.47
Postage, telegraph and telephone, exchange and express	2,245.59
Advertising and subscriptions, \$1,882.82; printing and stationery, \$5,234.49	8,217.32
Gross loss on sale or maturity of ledger assets	284.00
Gross decrease, by adjustment, in book value of ledger assets	21,576.00
Total disbursements	\$ 541,947.50
Balance	\$ 2,124,108.97

LEDGER ASSETS	
Book value of real estate, per Schedule A	\$ 25,500.00
Mortgage loans on real estate, per Schedule B, first liens	169,500.00
Book value of bonds, \$1,038,350.00, and stocks, \$413,960.00, per Schedule D	1,452,250.00
Cash in company's office	100.00
Deposits in trust companies and banks on interest, per Schedule N	200,701.58
	300,801.58
Agents' balances written representing business written subsequent to October 1, 1923	130,014.87
Agents' balances representing business written prior to October 1, 1923	861.24
Bills receivable, taken for fire risks	144,862.68
Bills receivable, taken for risks other than fire	248.30
Total ledger assets	\$ 2,124,108.97

NON-LEDGER ASSETS	
Interest due, and accrued, on mortgages, per Schedule B	\$ 9,720.00
Interest due, and accrued, on bonds not in default per Schedule D, part I	14,166.28
Interest due, and accrued on other assets (give items and amounts), bank balances \$102.71, on bills receivable \$230.51	333.22
Total	\$ 24,219.50
Market value (not including interest in item 18) of bonds and stocks over book value, per Schedule D	2,000.00
Gross assets	\$ 2,150,328.47

DEDUCT ASSETS NOT ADMITTED	
Agents' balances, representing business written prior to October 1, 1923	\$ 931.24
Bills receivable, taken for fire risks	42,144.61
Excess of bills receivable, not past due, taken for risks over the unearned premiums thereon	12,870.91
	55,946.76
Total admitted assets	\$ 2,094,382.31

LIABILITIES				
	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Fire	\$ 175.00	\$ 34,000.90	\$ 8,270.00	\$ 8,062.50
Motor vehicles	5,504.38	18,185.29	2,110.00	1,000.00
Tornado, windstorm and cyclone		1,876.50		
Totals	\$ 5,679.38	\$ 54,162.69	\$ 10,380.00	\$ 9,062.50
			Deduct Reinsurance per Schedule E, Columns (2) and (4)	Net Unpaid Claims
Fire	\$ 50,618.40	\$ 23,047.35		\$ 11,571.35
Motor vehicles	35,269.85	23,968.19		2,631.46
Tornado, windstorm and cyclone	1,876.50	100.80		1,775.70
Totals	\$ 79,064.55	\$ 63,116.64		\$ 15,978.51

Estimated expenses of investigation and adjustment of unpaid losses	\$ 538.48
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1921, \$868,531.31; unearned premiums thereon per recapitulation	\$ 512,920.65
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$44,885.84; unearned premiums thereon per recapitulation	272,670.82
Gross premiums (less re-insurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1921, \$463,856.03; unearned premium thereon per recapitulation	99,589.12
Total unearned premiums as computed above	885,110.59
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued	463.12
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	23,732.56
Contingent commission or other charges due or accrued	1,392.07
Total amount of all liabilities except capital	\$ 925,213.33
Capital paid up	\$ 500,000.00
Surplus over all liabilities	605,168.98
Surplus as regards policyholders	1,165,168.98
Total	\$ 2,094,382.31
Are they so returned in this statement? Answer—Yes.	

BUSINESS IN THE STATE OF IOWA—1923				
	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone	Total
RISKS ONLY				
Risks written—direct business	\$32,732,400.00	\$ 1,161,707.00	\$23,208,105.00	\$57,292,272.00
Risks written—reinsurance	1,888,910.00		708,785.00	2,697,695.00
Total—gross risks written	\$34,121,370.00	\$ 1,161,707.00	\$24,108,890.00	\$59,389,967.00
DEDUCT:				
Risks cancelled, \$10,418,813.00				
Direct business	\$ 5,478,764.00	\$ 102,230.00	\$ 4,462,526.00	\$10,043,520.00
Reinsurance business	256,979.00		114,314.00	371,293.00
Risks reinsured	9,141,879.00	88,317.00	1,314,345.00	10,544,541.00
Total deductions	\$14,877,122.00	\$ 194,747.00	\$ 5,891,085.00	\$20,962,954.00
Total—net risks written	\$19,244,248.00	\$ 966,960.00	\$18,217,805.00	\$38,429,013.00
PREMIUMS ONLY				
Premiums written—direct business	\$ 428,735.27	\$ 15,443.80	\$ 150,261.94	\$ 600,441.01
Premiums written—reinsurance	18,492.79		4,676.87	23,169.66
Total gross premiums written	\$ 447,228.06	\$ 15,443.80	\$ 164,938.81	\$ 627,610.67
DEDUCT:				
Return premiums on cancelled policies, \$73,272.81				
Direct business	\$ 46,435.13	\$ 808.25	\$ 23,280.59	\$ 70,523.97
Reinsurance business	2,311.25		437.45	2,748.70
Premiums on risks ceded	130,612.41	748.95	14,951.54	146,312.90
Total deductions	\$ 179,358.84	\$ 1,557.20	\$ 28,669.62	\$ 209,585.71
Total—net premiums written	\$ 277,909.17	\$ 13,886.60	\$ 136,269.19	\$ 428,064.96
LOSSES ONLY				
Gross losses paid, \$293,630.39				
Direct business	\$ 236,174.32	\$ 16,303.23	\$ 15,647.30	\$ 268,124.85
Reinsurance business	11,992.13		113.21	12,105.34
DEDUCT:				
Salvage, \$1,659.23				
Direct business	\$ 706.22	\$ 362.91		\$ 1,069.13
Reinsurance	80,969.98	1,097.50	4,534.81	82,602.29
Total deductions	\$ 80,796.39	\$ 1,360.41	\$ 4,234.31	\$ 86,391.11
Total—net losses paid	\$ 156,977.85	\$ 1,943.82	\$ 10,296.29	\$ 179,218.96
Net losses incurred	185,719.13	7,861.82	11,450.82	205,031.77

* by gross premiums is meant the aggregate of all the premiums written in the policies or renewals.

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1921, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Gross Premiums			Fraction Unearned	Amount of Premiums Unearned
		Covered less Reinsurance	Charged less Reinsurance			
1921	One year or less	\$ 9,624,090	\$ 89,933.17	1-2	\$ 44,976.59	
1922		138,147	1,174.59	1-4	292.65	
1923	Two years	365,722	1,836.97	3-4	1,392.43	
1922	Three years	9,972,576	148,812.62	1-6	24,466.77	
1923		12,169,486	230,465.96	1-2	65,232.68	
1921	Four years	15,270,570	166,429.30	1-4	158,699.42	
1922		45,427	629.23	2-3	235.96	
1923		36,371	485.92	1-2	313.71	
1921	Five years	79,524	1,049.65	2-3	919.37	
1922		5,265,397	100,463.12	1-2	50,231.57	
1923		5,561,414	101,954.04	2-3	71,987.83	
1921	Over five years	6,836,064	124,667.55	9-30	112,390.89	
1922	Advance'd Prems.	178,552	2,567.78	100%	2,567.78	
Totals		\$ 65,473,299	\$ 869,551.51		\$ 521,929.65	

RECAPITULATION OF "GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921"

Running One Year or Less From Date of Policy	Gross Premiums		Running More Than One Year From Date of Policy	Gross Premiums	
	Amount	% Less Unearned		Amount	% Less Unearned (pro rata)
Motor vehicles	\$ 25,980.94	\$ 12,600.47	\$ 1,942.12	\$ 174.85	
Tornado, windstorm and cyclone	5,017.47	4,023.74	469,468.51	233,646.76	
Sprinkler leakage	335.91	177.95	164.39	463.65	
Totals	\$ 31,334.32	\$ 17,192.16	\$ 471,076.32	\$ 234,285.06	
Motor vehicles		Total		Total	
Tornado, windstorm and cyclone		100 Per Cent		Unearned	
Sprinkler leakage		Premiums		Premiums	
Totals		\$ 1,125.00	\$ 448,885.64	\$ 272,639.82	

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921 (Excluding Perpetual Risks)

In force on the 31st day of December, 1921	Risks Dollars	Premiums Dollars	% Gross Premiums Thereon
Totals	\$ 56,019,567	\$ 1,281,970.49	\$ 1,281,970.49
Deduct those expired and marked off as terminated	\$ 39,786,724	\$ 391,674.75	
In force at the end of the year	\$ 25,232,843	\$ 670,295.65	
Deduct amount reinsured	\$ 8,262,481	\$ 26,459.62	
Net amount in force	\$ 17,070,362	\$ 463,835.63	

RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921

Year Written	Term	Gross Premiums			Fraction Unearned	Amount of Premiums Unearned
		Covered less Reinsurance Dollars	Charged less Reinsurance Dollars			
1919	Four years	\$ 67,533	\$ 1,250.92	1-3	\$ 171.37	
1919	Five years	7,061,284	186,962.37	1-10	19,656.24	
1920	Over five years	9,892,545	265,871.73	2-10	79,761.51	
Totals		\$ 17,021,362	\$ 463,835.63		\$ 99,589.12	

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross Premiums (less re-insurance and return premiums) received from organization of company—\$14,352,717.98.

Net losses paid since organization (Item 5, page 8, of last year's statement, plus Item 13, page 3, of this statement)—\$6,586,428.66.

Total dividends declared since commencing business—cash, \$739,500.00, stock, \$175,000.00.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$400,000.00.

Largest net aggregate amount insured in any one hazard, Answer—\$54,000.00.

What amount of installment notes is owned and now held by the company? Answer—\$9,892.11.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Total amount of the company's stock owned by the directors at par value, \$700.00.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—Yes. If so, give full information—Controlling shares owned by the Fire Companies Building Corporation, a business corporation of the state of New York (not an insurance company).

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—No.

Has any change been made during the year of this statement in the charter articles of incorporation, or deed of settlement of the company? Answer—Yes.

What officials and heads of departments of the company supervised the making of this report? Answer—Vice Presidents and Secretaries, the President having general supervision.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Government Bonds:			
U. S. Government, 1st Liberty Loan, 4 1/2%, 1947	\$ 24,500.00	\$ 25,000.00	\$ 24,500.00
U. S. Government, 2nd Liberty Loan, 4 1/2%, 1942	24,500.00	25,000.00	24,500.00
U. S. Government, 3rd Liberty Loan, 4 1/2%, 1928	222,750.00	225,000.00	222,750.00
U. S. Government, 4th Liberty Loan, 4 1/2%	58,800.00	60,000.00	58,800.00
U. S. Government, Certificates of Indebtedness, 4 1/2%, 1924	100,000.00	100,000.00	100,000.00
U. S. Government, Treasury Notes, Series A, 4 1/2%, 1925	25,000.00	25,000.00	25,000.00
U. S. Government, Treasury Notes, Series B, 4 1/2%, 1927	150,000.00	150,000.00	150,000.00
U. S. Government, Treasury Refunding Gold Coupons, 4 1/2%, 1922	99,000.00	100,000.00	99,000.00
Sub totals	\$ 794,550.00	\$ 770,000.00	\$ 794,550.00
State, Province, County and Municipal Bonds:			

North Carolina, Funding Gold Coupons, 6%, 1902	\$ 10,400.00	\$ 10,000.00	\$ 10,400.00
South Dakota, Series A. Rural Credit Coupon, 6%, 1906	10,800.00	10,000.00	10,800.00
Jefferson Co., Ala., Series 1920 Public Road, 5%, 1921	25,000.00	25,000.00	25,000.00
Akron, Ohio, School District, 5 1/2%, 1934	21,000.00	20,000.00	21,000.00
Akron, Ohio, School District, 5 1/2%, 1937	31,800.00	30,000.00	31,800.00
Astoria, Port of, Oregon, Municipal, 6%, 1909	10,000.00	10,000.00	10,000.00
Durham, N. C., Public Improvement, 5 1/2%, 1940	5,250.00	5,000.00	5,250.00
Durham, N. C., Public Improvement, 5 1/2%, 1941	15,750.00	15,000.00	15,750.00
East Cleveland, Ohio, School Dist. Re-funding, 6%, 1908	27,500.00	25,000.00	27,500.00
Kansas City, Kans., Series A, Water Works, 4 1/2%, 1939	48,500.00	50,000.00	48,500.00
Norfolk, Va., Municipal Loan, 6%, 1951	28,500.00	28,000.00	28,500.00
Richmond, Va., Series R, Gas Works, 5 1/2%, 1935	57,000.00	50,000.00	57,000.00
Woonsocket, R. I., Funding Gold Coupon, 6%, 1900	12,200.00	10,000.00	12,200.00
Sub totals	\$ 303,700.00	\$ 285,000.00	\$ 303,700.00
Railroad Bonds:			
Chesapeake & Ohio Ry. Co., Equipment Trust, 6%, 1933	\$ 10,100.00	\$ 10,000.00	\$ 10,100.00
Missouri Pacific Rd. Co., Equipment Trust, 6%, 1930	9,900.00	10,000.00	9,900.00
Southern Ry. Co., Equipment Trust, 6%, 1931	10,100.00	10,000.00	10,100.00
Sub totals	\$ 30,100.00	\$ 30,000.00	\$ 30,100.00
Total bonds	\$ 1,038,350.00	\$ 1,025,000.00	\$ 1,038,300.00

STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Railroad Stocks:			
Atchison, Topeka & Santa Fe Ry. Co., Preferred	\$ 8,600.00	\$ 10,000.00	\$ 8,800.00
Chesapeake & Ohio Ry. Co., Preferred, Series A	9,900.00	10,000.00	10,225.00
Illinois Central Rd. Co., Preferred, Series A	10,000.00	10,000.00	10,600.00
Union Pacific Rd. Co., Preferred	7,100.00	10,000.00	7,100.00
Sub totals	\$ 36,200.00	\$ 40,000.00	\$ 36,775.00
Miscellaneous Stocks:			
Allied Chemical & Dye Corp., N. Y., Preferred	\$ 10,900.00	\$ 10,000.00	\$ 11,075.00
American Can Co., N. J., Preferred	21,800.00		22,150.00
American Locomotive Co., N. Y., Preferred	11,600.00	10,000.00	11,600.00
Atlantic Refining Co., Pa., Preferred	11,700.00	10,000.00	11,700.00
Continental Can Co., Inc., N. Y., Preferred	10,500.00	10,000.00	10,675.00
Corn Products Refining Co., N. J., Preferred	50,500.00	50,000.00	50,500.00
Corn Products Refining Co., N. J., Common	15,400.00	10,000.00	15,400.00
Curtis Publishing Co., Pa., Preferred	11,000.00	10,000.00	11,800.00
Crane Co., Ill., Preferred	11,000.00	10,000.00	11,000.00
Electrical Securities Corp., N. Y., Preferred	7,500.00	10,000.00	7,500.00
Endicott Johnson Corp., N. Y., Preferred	22,800.00	20,000.00	23,150.00
Great Atlantic & Pacific Tea Co., Inc., N. Y., Preferred	10,800.00	10,000.00	10,800.00
Macy (R. H.) & Co., Inc., N. Y., Preferred	22,400.00	20,000.00	22,600.00
Reynolds (R. J.) Tobacco Co., N. J., Preferred	11,500.00	10,000.00	11,675.00
Standard Oil Co., N. J., Preferred	35,100.00	30,000.00	35,100.00
U. S. Steel Corp., N. J., Preferred	83,300.00	70,000.00	83,300.00
U. S. Steel Corp., N. J., Common	9,900.00	10,000.00	9,900.00
Western Electric Co., N. Y., Preferred	11,000.00	10,000.00	11,000.00
Sub totals	\$ 377,700.00	\$ 330,000.00	\$ 379,125.00
Total stocks	\$ 413,900.00	\$ 370,000.00	\$ 415,900.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 109,500.00

FEDERATED FIRE REINSURANCE CO.

Located at 314 M. B. A. Bldg., Mason City, Ia.
 Incorporated August 11, 1919 Commenced Business April 1, 1920
 E. G. Dunn, President Walter C. Kuester, Secretary.

Capital paid up in cash	600,000.00
Amount of ledger assets December 31, of previous year	\$ 881,999.58

Extended at \$ 881,999.58

	INCOME		
	Gross Prem. Written and Renewed During Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fire	\$ 27,146.35	\$ 8,608.39	\$ 8,716.42
Tornado, windstorm and cyclone	547.62	19.70	302.42
Hail	294,638.81	17,670.17	2,398.89
Totals	\$ 322,332.81	\$ 26,298.26	\$ 11,317.73
		Total	Net
Fire	\$ 17,324.81	\$ 9,821.57	\$ 825.50
Tornado, windstorm and cyclone	222.12	325.50	274,569.75
Hail	20,689.06		
Totals	\$ 37,615.99	\$ 284,716.82	

Total net premiums	\$ 284,716.82
Gross interest on mortgage loans	\$ 33,339.14
Gross interest on bonds and dividends on stock	7,189.10
Gross interest on deposits, trust companies or banks	863.62
Gross interest from other sources	2,305.65
Stock notes	82.64

Total gross interest and rents	\$ 43,750.15
From other sources, total	7,900.00
Increase in liabilities on account of agents credit balances	4,636.21
Borrowed money (gross)	115,000.00

Total income \$ 455,303.38

Total \$ 1,340,302.76

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage	Net Amount Paid Policyholders for Losses
Fire	\$ 14,353.27	\$ 38.75		
Tornado, windstorm and cyclone	768.94			
Hail	284,116.55	16,072.89		
Totals	\$ 299,173.76	\$ 16,072.89		\$ 88.75

Fire	\$ 88.75	\$ 14,314.52
Tornado, windstorm and cyclone		703.94
Hail	16,072.89	268,045.66
Totals	\$ 16,111.54	\$ 283,064.12
(Amount paid for losses incurred in previous years net amount paid, \$1,000.70)		
Loss adjustment expenses		\$ 338.51
Agents' compensation, including brokerage	\$ 107,112.43	

Total agents' compensation and allowances	107,112.43
Field supervisory expenses:	
Salaries of field men	675.00
Expenses of field men	136.78
Executive—Traveling expenses of others than field men	948.41
Total field supervisory expenses	\$ 1,660.19

Salaries and fees—directors, officers and clerks.....	15,328.93
Rents.....	1,622.52
Furniture and fixtures, including rent and repairs to same.....	764.50
Inspections and surveys, including Underwriters' Boards and Tariff Associations.....	218.63
Taxes, licenses and fees:	
State, county and municipal.....	\$ 75.22
Insurance department.....	2,463.85
Fire department.....	5.00
All other taxes, licenses and fees (except on real estate).....	2,324.07
Postage, telegraph and telephone, exchange and express.....	4,700.57
Legal expenses, excluding legal expenses on losses.....	434.23
Advertising and subscriptions, \$875.10; printing and stationery, \$2,436.35.....	4,066.85
Miscellaneous, itemized:	
Premium on policy life of president.....	3,311.45
Revenue stamps, examination expense, investment expense.....	1,557.00
Foreclosure fees, miscellaneous expenses, office expense.....	1,028.54
Auto expense, protest fees.....	278.17
Borrowed money repaid (gross).....	89.41
Interest on borrowed money.....	120,000.00
Gross loss on sale or maturity of ledger assets.....	1,915.69
Miscellaneous accounts and savings bank failure.....	2,847.17
Miscellaneous accounts and savings bank failure.....	2,555.90
Total disbursements.....	\$ 555,007.28
Balance.....	\$ 784,635.48

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first liens, \$646,455.00.....	\$ 646,455.00
Book value of bonds, \$89,116.62, per Schedule D.....	89,116.62
Cash in company's office.....	\$ 2,895.00
Deposits in trust companies and banks not on interest, per Schedule N.....	19,448.88
Agents' balances written representing business written subsequent to October 1, 1923.....	22,244.48
Agents' balances representing business written prior to October 1, 1923.....	6,423.77
Other ledger assets, viz.:	
Certificates of deposit.....	51.00
Mortgage interest advanced.....	14,329.61
Mortgage interest advanced.....	5,705.00
Total ledger assets.....	\$ 784,635.48

NON-LEDGER ASSETS

Interest due, \$13,621.40, and accrued, \$23,270.28, on mortgages, per Schedule B.....	\$ 36,891.68
Interest due and accrued, \$209.13, on bonds not in default, per Schedule D, part 1.....	209.13
Interest due and accrued, \$10.40, on other assets (give items and amounts) bank balances.....	16.40
Total.....	\$ 37,111.21
Other non-ledger assets, viz.:	
Cash surrender value policy on life of president.....	2,400.00
Gross assets.....	\$ 824,146.60

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1923.....	\$ 51.00
Past due interest on mortgages.....	5,524.27
Mortgage interest advanced.....	5,705.00
C. D.'s not payable on demand.....	13,436.54
Excess mortgage loans.....	\$ 395.00
Book value of bonds and stocks over market value.....	3,711.62
Total.....	36,923.23
Total admitted assets.....	\$ 787,213.46

LIABILITIES

Fire Hall	Reported in Process of		Total	Net Unpaid Claims
	Adjusted	Adjustment		
Losses and claims:				
Fire.....	\$ 62.40	\$ 38.75	\$ 101.15	\$ 122.15
Hall.....	620.04	2,326.83	3,025.80	3,025.80
Totals.....	\$ 722.44	\$ 2,423.60	\$ 3,148.04	\$ 3,148.04

Estimated expenses of investigation and adjustment of losses.....	\$ 8.91
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1921, \$12,880.50; unearned premiums thereon per recaptulation.....	\$ 7,837.33
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$738.67; unearned premiums thereon per recaptulation.....	594.34
Total unearned premiums as computed above.....	\$ 7,751.69
Interest due or accrued including \$64.17 on borrowed money.....	\$ 64.17
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued.....	746.26
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	6,245.19
Due and to become due for borrowed money.....	25,000.00
All other liabilities, viz.:	
Partial payment on capital stock subscriptions held in trust.....	7,150.00
Increase in liabilities on account of agents credit balances.....	4,630.21
*Unearned premiums on reinsurance in companies not authorized in this state.....	3,681.04
Total amount of all liabilities except capital.....	\$ 58,432.01
Capital paid up.....	\$ 690,000.00
Surplus over all liabilities.....	128,786.45
Surplus as regards policyholders.....	728,786.45
Total.....	\$ 787,213.46

BUSINESS IN THE STATE OF IOWA—1923

	Fire	Tornado, Windstorm, Cyclone	Hail	Total
RISKS ONLY				
Risks written—direct business.....	\$ 154,400.00	\$ 41,000.00	\$ 157,918.00	\$ 353,918.00
Risks written—reinsurance.....			30,541.00	305.41
Total—gross risks written.....	\$ 154,400.00	\$ 41,000.00	\$ 188,459.00	\$ 384,459.00
DEDUCT:				
Risks cancelled—direct business.....	\$ 19,500.00	\$ 13,200.00		\$ 32,700.00
Risks reinsured.....	14,750.00	14,750.00	1,367.00	30,867.00
Total deductions.....	\$ 34,250.00	\$ 27,950.00	\$ 1,367.00	\$ 63,567.00
Total—net risks written.....	\$ 120,150.00	\$ 13,050.00	\$ 187,092.00	\$ 320,892.00
PREMIUMS ONLY				
Premiums written—direct business.....	\$ 1,205.72	\$ 85.68	\$ 3,168.30	\$ 4,449.70
Premiums written—reinsurance.....			610.80	610.80
Total gross premiums written.....	\$ 1,205.72	\$ 85.68	\$ 3,779.10	\$ 5,010.50
DEDUCT:				
Return premiums on cancelled policies—direct business.....	\$ 86.78	\$ 23.80		\$ 110.67
Premiums on risks ceded.....	134.90	23.37	27.04	185.81
Total deductions.....	\$ 221.68	\$ 47.46	\$ 27.34	\$ 296.48
Total—net premiums written.....	\$ 984.04	\$ 38.22	\$ 3,741.85	\$ 4,764.11
LOSSES ONLY				
Gross losses paid—direct business.....			\$ 602.50	\$ 602.50
Reinsurance business.....			75.40	75.40
Total—net losses paid.....			\$ 737.90	\$ 737.90
Net losses incurred.....			737.90	737.90

* These are special items for the state of Iowa.
 * by gross premiums is meant the aggregate of all the premiums written in the policies or renewals.
 Are they so returned in this statement? Answer—Yes.

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1921, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered less Reinsurance		Premiums Charged less Reinsurance		*Fraction Unearned	Amount of Premiums Unearned	
		Dollars	Cts.	Dollars	Cts.		Dollars	Cts.
1922	One year or less	\$ 548,880.00	\$ 8,369.28	1-2	\$ 4,180.14			
1922		30,250.00	432.95	1-4	108.49			
1922	Two years	14,500.00	288.99	3-4	216.74			
1922		138,304.00	3,464.10	1-2	1,732.05			
1923	Three years	47,083.00	1,108.03	5-6	999.10			
1923	Five years	2,916.00	184.25	9-10	120.83			
	Advance Prems.			100%				
Totals		\$ 783,933.00	\$ 13,889.50		\$ 7,357.25			

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921.

	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	*Gross Premiums Less Insurance	Amount Unearned	*Gross Premiums Less Insurance	Amount Unearned (pro rata)
Tornado, windstorm and cyclone	\$ 30.00	\$ 27.00	\$ 708.67	\$ 367.34
		Advance Premiums	Total Premiums	Unearned Premiums
Tornado, windstorm and cyclone		\$ 733.67	\$ 733.67	\$ 394.34

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$960,863.64.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 3, of this statement)—\$660,065.85.

Total dividends declared since commencing business—cash, None, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$15,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$7,500.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—No.

Balance of scrip outstanding and deliverable to policyholders—None; scrip not actually delivered—None.

Scrip dividends declared during the year—None; limit of scrip accumulation before any redemption—None.

Net cash participating premiums received during the year—None.

Total amount of the company's stock owned by the directors at par value, \$62,000.00.

Total amount loaned during the year to directors or other officers—\$16,000.00, report in 90 days; to stockholders not officers—None. Total amount of loans outstanding at end of year to directors or other officers—None; to stockholders not officers—None.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No, excepting General Agent Hall Department who is Vice President of Company.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Yes, Iowa, Nebraska.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—President and Secretary.

Note—Companies acting under what is known as the "surplus law" (sections 130, 131, 132) of New York or similar laws of other states, are required to give the following information:

Amount of "special reserve fund," according to said law, deposited with the insurance or other department of the state of (None). Answer—None.

Amount of "guaranty surplus fund," as provided for by said law. Answer—None.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
United States Liberty Bonds	\$ 250.00	\$ 250.00	\$ 245.00
Town of Graham, N. C.	15,276.50	15,000.00	14,400.00
Town of Mt. Olive, N. C.	11,742.42	11,000.00	11,000.00
Town of Rich Squaw, N. C.	15,712.50	15,000.00	15,150.00
Town of Vivian, La.	20,510.70	21,000.00	21,000.00
City of Sweetwater, Tex.	25,025.00	25,000.00	24,500.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 543,655.00
Minnesota	39,850.00
South Dakota	42,000.00
Wyoming	7,000.00
North Dakota	5,450.00
Canada	8,500.00
Total	\$ 646,455.00

GRAIN BELT INSURANCE COMPANY

Located at 600 S. & L. Building, Des Moines, Iowa.
 Incorporated January 2, 1920 Commenced Business January 9, 1920
 Taylor Grimes, President Frank S. White, Secretary.

CAPITAL	
Capital paid up in cash	\$ 100,000.00
Amount of ledger assets December 31, of previous year	\$ 611,246.22
Extended at	\$ 611,246.22

INCOME			
	Gross Prem. Written and Renewed During Year	Deduct Return Prems. on Policies Cancelled	Net Premiums
Hail	\$ 428,286.77	\$ 238,977.74	\$ 189,709.03
Totals			\$ 189,709.03
Gross interest on mortgage loans		\$ 5,434.94	
Gross interest on bonds and dividends on stock		275.00	
Total gross interest and rents			\$ 5,709.94

From other sources, total	25,349.45
From agents' balances previously charged off	52.12
Borrowed money (gross)	50,000.00
Total income	\$ 240,801.56
Total	\$ 832,047.78

DISBURSEMENTS

	Gross Amount Paid for Losses	Net Amount Paid Policy-holders for Losses
Hall	\$ 95,771.19	\$ 95,771.19
Totals	\$ 95,771.19	\$ 95,771.19
(Amount paid for losses incurred in previous years included in net amount paid, \$1,305.82)		
Loss adjustment expenses	\$ 5,980.81	
Agents' compensation, including brokerage	27,359.91	
Field supervisory expenses:		
Salaries of field men	\$ 5,915.00	
Expenses of field men	1,061.24	
Total field supervisory expenses	\$ 6,976.24	
Salaries and fees—directors, officers and clerks	53,087.35	
Rents	4,063.05	
Furniture and fixtures, including rent of and repairs to same	117.68	
Taxes, licenses and fees:		
State, county and municipal	\$ 2,139.90	
Insurance department	708.00	
All other taxes, licenses and fees (except on real estate)	1.00	
Postage, telegraph and telephone, exchange and express	2,809.50	
Legal expenses, excluding legal expenses on losses	1,679.82	
Advertising and subscriptions, \$1,676.48; printing and stationery, \$1,499.30	3,175.78	
Miscellaneous, itemized:		
Auto expense and livery	\$ 542.10	
Office supplies	430.81	
Collection expense	13,109.67	
Advance expense to agents	50.00	
Miscellaneous items	139.19	
Borrowed money repaid (gross)	14,271.77	
Interest on borrowed money	65,000.00	
Past due notes charged off	1,156.68	
Past due notes charged off	9,977.91	
Total disbursements	\$ 320,282.11	
Balance	\$ 511,765.67	

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first items	
Book value of bonds	\$ 101,037.00
Cash in company's office	3,981.55
Deposits in trust companies and banks not on interest, per Schedule N	39,112.02
Bills receivable, taken for hail premium not past due	7,265.49
Bills receivable, taken for risks other than fire	383,483.71
Total ledger assets	\$ 531,734.67

NON-LEDGER ASSETS

Interest accrued on mortgages, per Schedule B	\$ 2,765.49
Interest accrued on bonds not in default, per Schedule D, part 1	183.34
Total	\$ 2,948.83
Other non-ledger assets, viz.:	
Premiums in course of collection	1,634.90
Gross assets	\$ 527,248.40

Premiums in course of collection	\$ 1,634.90
Book value of bonds	3,500.00
Book value of other ledger assets over market value	7,134.90
Total admitted assets	\$ 320,113.50

LIABILITIES

Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$28,359.90, unearned premiums thereon per recapitulation	\$ 278,349.90
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1921, \$5,133.75; unearned premiums thereon per recapitulation	5,133.75
Total unearned premiums as computed above	\$ 283,483.11
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	561.64
Estimated amount hereafter payable for federal state and other taxes based upon the business of the year of this statement	750.00
Contingent commission or other charges due or accrued	520.74
Total amount of all liabilities except capital	\$ 285,315.49
Capital paid up	\$ 100,000.00
Surplus over all liabilities	34,689.41
Surplus as regards policyholders	\$ 134,689.41
Total	\$ 520,113.50

BUSINESS IN THE STATE OF IOWA—1923
RISKS ONLY

Risks written—direct business	Hall	\$ 3,319,309.00
Risks written—Reinsurance		361,081.00
Total-gross risks written		\$ 3,680,390.00
DEDUCT:		
Risks cancelled—direct business		\$ 4,933,425.00
Total deductions		\$ 4,933,425.00
Total-net risks written		\$-1,033,035.00
PREMIUMS ONLY		
Premiums written—direct business		\$ 473,535.30
Premium written—reinsurance		9,878.38
Total gross premiums written		483,413.77
DEDUCT:		
Return premiums on cancelled policies—direct business		\$ 208,577.74
Total deductions		\$ 208,577.74
Total-net premiums written		146,836.03
LOSSES ONLY		
Gross losses paid—direct business		\$ 87,456.44
Reinsurance business		7,944.45
Total-net losses paid		\$ 95,400.89
Net losses incurred		95,400.89

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921

Hall	Total Premiums	Total Unearned Premiums
	\$ 278,349.90	\$ 278,349.90
Totals	\$ 278,349.90	\$ 278,349.90

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921

	Total Premiums	Total Unearned Premiums
	\$ 278,349.90	\$ 278,349.90

*Gross Premiums Thereon Dollars Cts.
 * by gross premiums is meant the aggregate of all the premiums written in the policies or renewals.
 Are they so returned in this statement? Answer—Yes.

In force on the 31st day of December, 1921, as per line 57, page 7, of last year's statement.....	\$ 218,520	\$ 19,111.30
Totals.....	\$ 218,520	\$ 19,111.30
Deduct those expired and marked off as terminated..	\$ 147,395	\$ 15,977.45
In force at the end of the year.....	\$ 171,125	\$ 5,133.75
Net amount in force.....	\$ 171,125	\$ 5,133.75

RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921

Term	Gross Premiums Charged less Reinsurance Dollars Cts.		*Fraction Unearned Premiums Unearned Dollars Cts.	
	Dollars Cts.	Pro rata	Dollars Cts.	
Over five years.....	\$ 5,133.75		\$ 5,133.75	
Totals.....	\$ 5,133.75		\$ 5,133.75	

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$1,306,451.93.

Net losses paid since organization (item 5, page 5, of last year's statement, plus item 12, page 3, of this statement), \$191,522.75.

Total dividends declared since commencing business—cash, None, stock, None.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$10,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company? Answer—\$353,483.71.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—No.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, \$25,000.00.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Yes, Iowa Insurance Department.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—Secretary.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Cerro Gordo County, Road Bonds, 1927, 5%.....	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Floyd County, Road Bonds, 1927, 5%.....	900.00	900.00	900.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa.....	\$ 101,650.00

HAWKEYE SECURITIES FIRE INSURANCE CORPORATION

Located at Masonic Temple, 16th and Locust St., Des Moines, Ia.
Incorporated January 3, 1918 Commenced Business January 11, 1919
H. R. Howell, President R. S. Howell, Secretary

CAPITAL

Capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$ 1,738,470.57
Extended at.....	\$ 1,738,470.57

INCOME

	Gross Prems. Written and Renewed During Year	Deduct Reinsurance	Deduct Return Prems. on Policies Cancelled	Net Premiums
Fire.....	\$ 809,478.99	\$ 180,926.15	\$ 203,707.54	
Motor vehicles.....		-12.61	12.61	
Tornado, windstorm and cyclone.....	55,973.91	20,284.14	14,999.50	
Hall.....	582,877.64	32,707.71	2,542.34	
Sprinkler leakage.....	461.55		196.45	
Riot, civil commotion and explosion.....	566.04		139.56	
Totals.....	\$ 1,449,298.13	\$ 233,905.59	\$ 221,598.00	
Fire.....				\$ 424,845.30
Motor vehicles.....				
Tornado, windstorm and cyclone.....	35,283.64		20,000.27	
Hall.....	35,250.05		547,027.59	
Sprinkler leakage.....	196.45		255.10	
Riot, civil commotion and explosion.....	139.56		506.48	
Totals.....	\$ 435,509.29		\$ 993,794.74	\$ 993,794.74
Total net premiums.....				\$ 65,732.58
Gross interest on mortgage loans.....				7,694.72
Gross interest on bonds and dividends on stock.....				5,492.30
Gross interest on deposits, trust companies or banks.....				1,981.62
Gross interest from other sources, interest on premium notes.....				
Total gross interest and rents.....				\$ 80,801.22
Increase in liabilities on account of reinsurance treaties.....				\$ 58,130.81
Total income.....				\$ 1,132,746.78
Total.....				\$ 3,871,217.85

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fire.....	\$ 324,064.62	\$ 80,964.41	\$ 4,373.77
Motor vehicles.....	23.95		23.95
Tornado, windstorm and cyclone.....	16,568.47	4,081.92	

Hail	609,157.10	51,286.67	
Sprinkler leakage	155.15		
Riot, civil commotion and explosion	182.44		
Totals	\$ 969,151.73	\$ 136,576.93	\$ 4,373.37
		Total Deductions	Net Amount Paid Policy-holders for Losses
Fire		\$ 85,338.15	\$ 248,738.44
Motor vehicles		53.95	
Tornado, windstorm and cyclone		4,081.92	12,486.55
Hail		51,286.67	557,820.42
Sprinkler leakage			155.15
Riot, civil commotion and explosion			182.44
Totals	\$ 140,730.72	\$ 140,730.72	\$ 819,421.61
(Amount paid for losses incurred in previous years included in net amount paid, \$48,624.35)			\$ 6,017.19
Loss adjustment expenses			
Agents' compensation, including brokerage		\$ 334,562.17	
Agents' allowances		3,639.75	
Total agents' compensation and allowances			\$ 338,141.92
Field supervisory expenses:			
Salaries of field men		\$ 11,225.00	
Expenses of field men		11,679.80	
Executive-traveling expenses of others than field men			1,633.63
Total field supervisory expenses			23,938.25
Salaries and fees-directors, officers and clerks			46,117.32
Rents			5,300.52
Furniture and fixtures, including rent of and repairs to same			519.04
Maps, including corrections			11.25
Inspections and surveys, including Underwriters' Boards and Tariff Associations			4,586.12
Federal taxes			391.36
Taxes, licenses and fees:			
State, county and municipal		\$ 22,324.24	
Insurance department		3,816.37	
Fire department		1,211.14	
Fire patrol and salvage corps			1,019.28
			35,601.63
Postage, telegraph and telephone, exchange and express			1,130.49
Legal expenses, excluding legal expenses on losses			1,959.37
Advertising and subscriptions, \$1,230.94; printing and stationery, \$6,782.86			8,119.53
Miscellaneous, itemized:			
Donations			30.00
Decrease in liabilities during the year on account of re-insurance treaties			7,299.48
Agents' balances charged off			133.03
Gross loss on sale or maturity of ledger assets			55.60
Total disbursements		\$ 1,292,555.50	\$ 1,578,691.85
Balance			\$ 1,578,691.85

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first liens, \$1,061,631.93	\$ 1,061,631.93
Book value of bonds, \$106,559.88, and stocks, \$7,315.00, per Schedule D	113,874.88
Cash in company's office	\$ 1,900.40
Deposits in trust companies and banks on interest, per Schedule N	283,848.39
	285,748.69
Agents' balances written representing business written subsequent to October 1, 1923	57,098.72
Agents' balances representing business written prior to October 1, 1923	7,681.46
Bills receivable, taken for fire risks	28,009.42
Other ledger assets, viz.:	
Reinsurance recoverable on paid losses	438.32
Due us for reinsurance assumed	21,241.32
Total ledger assets, as per balance	\$ 1,578,691.85

NON-LEDGER ASSETS

Interest due, \$8,962.07 and accrued, \$36,143.24 on mortgages, per Schedule B	\$ 45,105.31
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Interest accrued, \$2,085.20 on bonds not in default, per Schedule D, part 1	2,085.20
Accrued interest on premium notes not due	556.07
Accrued interest on bank account and certificates of deposit	1,778.98
Total	\$ 4,420.25

Gross assets	\$ 1,618,167.41
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DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1923	\$ 7,081.46
Bills receivable, past due, taken for premiums	82.83
Excess of bills receivable, not past due, taken for risks over the unearned premiums thereon	15,822.80
Loans in excess	754.12
Unauthorized reinsurance	1,129.32
Book value of bonds and stocks over market value	2,084.38
Total admitted assets	\$ 1,600,001.41

Total admitted assets	\$ 1,600,001.41
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LIABILITIES

Losses and Claims:	Adjusted	Reported or In Process of Adjustment	Incurred But Not Reported	Restated
Fire	\$ 7,399.01	\$ 91,050.88	\$ 8,000.00	\$ 2,750.00
Motor vehicles				1,150.00
Tornado, windstorm and cyclone				
Hail	2,149.32		541.37	50.00
Sprinkler leakage			25.40	
Riot, civil commotion, and explosion			66.69	
Totals	\$ 9,548.33	\$ 91,078.15	\$ 8,586.00	\$ 3,950.00
		Total Deduct	Reinsurance Claims	Net Unpaid
Fire		\$ 109,159.80	\$ 37,525.78	\$ 71,634.11
Motor vehicles		1,150.00		1,150.00
Tornado, windstorm and cyclone		591.27	96.44	494.83
Hail		2,149.32		2,149.32
Sprinkler leakage		25.40		25.40
Riot, civil commotion, and explosion		66.69		66.69
Totals		\$ 113,136.68	\$ 37,622.22	\$ 75,514.46
Estimated expenses of investigation and adjustment of losses; unpaid losses				\$ 578.29
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1921, \$675,785.96; unearned premiums thereon per recapitulation			\$ 350,730.15	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$50,889.14; unearned premiums thereon per recapitulation			30,482.17	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1921, \$65,959.67; unearned premiums thereon per recapitulation			14,148.00	
Total unearned premiums as computed above				\$ 435,360.32
Salaries, rents, expense, bills accounts, fees, etc., due or accrued				1,600.00
Estimated amount hereafter payable for federal state and other taxes based upon the business of the year of this statement				23,750.00
Contingent commission or other charges due or accrued				1,000.00
Funds held under reinsurance treaties				58,730.81
Total amount of all liabilities except capital				\$ 601,323.67
Capital paid up		\$ 1,000,000.00		
Deficit				11,322.46
Total				\$ 1,600,001.41

* by gross premiums is meant the aggregate of all the premiums written in the policies or renewals.
Are they so returned in this statement? Answer—Yes.

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone	Hail
RISKS ONLY				
Risks written—direct business	\$ 7,438,144.00		\$ 4,422,511.00	\$ 983,549.00
Risks written—reinsurance	395,673.00		80,204.00	1,307.00
Total gross risks written	\$ 7,833,817.00		\$ 4,502,715.00	\$ 984,907.00
DEDUCT:				
Risks cancelled: \$3,090,792				
Direct business	\$ 1,633,044.00	\$ 1,975.00	\$ 1,262,411.00	\$ 1,330.00
Reinsurance business	70,816.00		38,188.00	
Risks reinsured	2,807,066.00		1,331,243.00	20,509.00
Total deductions	\$ 4,510,926.00	\$ 1,975.00	\$ 2,632,842.00	\$ 22,089.00
Total-net risks written	\$ 3,322,891.00	\$ *1,975.00	\$ 1,869,873.00	\$ 962,818.00
PREMIUMS ONLY				
Premiums written—direct business	\$ 86,965.50		\$ 23,529.35	\$ 19,670.94
Premiums written—reinsurance	3,846.61		229.96	27.34
Total gross premiums written	\$ 90,812.11		\$ 23,759.31	\$ 19,698.28
DEDUCT:				
Return premiums on cancelled policies: \$28,240.08				
Direct business	\$ 19,977.12	\$ 12.61	\$ 7,545.73	\$ 31.00
Reinsurance business	613.32		56.30	
Premiums on risks ceded	29,510.70		5,458.97	616.80
Total deductions	\$ 50,101.34	\$ 12.61	\$ 13,060.99	\$ 641.80
Total-net premiums written	\$ 40,710.77	\$ *12.61	\$ 10,698.32	\$ 19,056.48
LOSSES ONLY				
Gross losses paid:				
Direct business	\$ 30,467.68	\$ 23.05	\$ 617.38	\$ 3,301.65
Reinsurance business	836.67		3.74	
DEDUCT:				
Reinsurance	\$ 17,008.23	\$ 23.93	\$ 102.61	\$ 75.40
Total deductions	\$ 17,008.23	\$ 23.93	\$ 102.61	\$ 75.40
Total-net losses paid	\$ 33,316.12		\$ 487.51	\$ 3,286.25
Net losses incurred	\$ 37,683.93		\$ 427.99	\$ 3,286.25
		Sprinkler Leakage	Riot, Civil Commotion, Explosion	Total
RISKS ONLY				
Risks written—direct business			\$12,841,105.00	
Risks written—reinsurance	\$ 2,257.00		3,643.00	483,144.00
Total gross risks written	\$ 2,257.00		\$ 3,643.00	\$13,327,329.00
DEDUCT:				
Risks cancelled:				
Direct business			\$ 2,650,930.00	
Reinsurance business	\$ 709.00		1,129.00	\$ 90,842.00
Risks reinsured			\$ 4,188,845.00	
Total deductions	\$ 709.00		\$ 1,129.00	\$ 7,229,649.00
Total-net risks written	\$ 1,548.00		\$ 2,514.00	\$ 6,097,680.00
PREMIUMS ONLY				
Premiums written—direct business			\$ 130,167.50	
Premiums written—reinsurance	\$ 6.45		3.69	\$ 4,114.65
Total gross premiums written	\$ 6.45		\$ 3.69	\$ 134,272.65
DEDUCT:				
Return premiums on cancelled policies:				
Direct business			\$ 27,506.46	
Reinsurance business	\$ 3.39		.51	\$ 673.62
Premiums on risks ceded			\$ 35,380.47	
Total deductions	\$ 3.39		\$.51	\$ 63,889.55
Total-net premiums written	\$ 3.06		\$ 3.18	\$ 70,383.10

* Red figure.

LOSSES ONLY

Gross losses paid:			
Direct business			\$ 43,470.00
Reinsurance business	\$ 12.79		873.30
DEDUCT:			
Reinsurance			\$ 17,300.10
Total deductions			\$ 17,300.10
Total-net losses paid	\$ 12.79		\$ 27,042.62
Net losses incurred	12.79		31,410.90

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1921, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered less Reinsurance Dollars	Gross Premiums Charged less Reinsurance Dollars Cts.	*Fraction Unearned	Amount of Premiums Unearned Dollars Cts.
1921	One year or less	\$21,095,630.00	\$ 265,925.81	1-2	\$ 102,962.90
1922		220,001.00	2,019.82	1-4	354.91
1923	Two years	437,542.00	3,142.43	3-4	2,356.84
1924		4,822,367.00	36,833.63	1-6	9,473.94
1925	Three years	2,611,843.00	102,688.86	1-2	51,019.43
1926		16,007,339.00	188,841.37	5-6	157,367.81
1927					
1928	Four years	351,165.00	2,472.00	5-8	927.00
1929		692,224.00	5,206.08	3-8	3,291.30
1930		548,545.00	4,138.50	7-8	3,638.69
1931					
1932	Five years	927,696.00	13,769.19	1-2	6,854.50
1933		1,506,097.00	29,230.12	7-10	20,461.08
1934		12,576.00	1,831.93	9-10	1,648.74
1935	Over five years	50,532.00	339.44	Pro rata	222.96
1936	Advance prem.	1,530.00	17.90	100%	17.90
Totals		\$59,785,069.00	\$ 673,768.06		\$ 390,730.13

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921

	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	Gross Premiums Less Insurance	*Amount Unearned	Gross Premiums Less Insurance	*Amount Unearned (pro rata)
Tornado, windstorm and cyclone	\$ 5,314.37	\$ 2,627.18	\$ 44,351.67	\$ 27,351.20
Sprinkler leakage	79.79	807.60	807.60	182.50
Riot, civil commotion and explosion	187.88	93.94	302.97	186.29
Totals	\$ 5,582.04	\$ 3,528.72	\$ 45,462.24	\$ 27,719.99
		Advance Premiums (100%)	Total Premiums	Total Unearned Premiums
Tornado, windstorm and cyclone	\$ 5.67	\$ 49,871.12	\$ 29,914.15	
Sprinkler leakage		887.17	337.29	
Riot, civil commotion and explosion		530.83	250.73	
Totals	\$ 5.67	\$ 50,889.14	\$ 30,402.17	

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921

	Risks	*Gross Premiums Thereon
In force on the 31st day of December, 1921, as per line 37, page 7, of last year's statement	\$15,364,270.00	\$ 215,373.29
Written or renewed during the year	49,502.00	783.14
Excess of original premiums over amount received for reinsurance		672.24
Totals	\$15,413,772.00	\$ 216,828.67
Deduct those expired and marked off as terminated	8,730,611.59	135,082.72
In force at the end of the year	6,683,160.41	81,745.95
Deduct amount reinsured (schedule required)	1,848,278.00	27,276.18
Net amount in force	\$ 4,834,882.41	\$ 54,469.77

**RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS
EFFECTIVE PRIOR TO JANUARY 1, 1921**

Year Written	Term	Gross Premiums		*Fraction Unearned	Amount of Premiums Unearned
		Covered less Reinsurance Dollars	Charged less Reinsurance Dollars Cts.		
1920	Four years	\$ 1,411	\$ 278.75	1-8	\$ 47.24
1919		2,614.35	27,868.37	1-10	2,786.33
1920	Five years	2,700.536	37,712.75	2-10	11,313.83
	Over five years			Pro rata	Net
Totals		\$ 4,805.163	\$ 65,959.87		\$ 14,148.00

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$4,185,139.04.

Net losses paid since organization, (Item 5, page 3, of last year's statement, plus item 13, page 3, of this statement), \$2,346,497.33.

Total dividends declared since commencing business—cash, \$86,511, stock, None.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$30,000.

Largest net aggregate amount insured in any one hazard. Answer—\$7,500.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—No.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, \$376,690.00.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Iowa Department now making examination.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—President and Secretary.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY THE COMPANY

	Book Value	Par Value	Market Value
Great Northern Ry. Co., Series A, 1906, 7%			
American Sugar Ref. Co., Deb. 6s, 1907, 6%	\$ 3,475.00	\$ 3,000.00	\$ 3,850.00
Bell Telephone Penn., 1st and Ref. 6s, 1908, 5%	3,112.50	5,000.00	5,090.00
N.W. Bell Telephone, 1st Mtg., 7%, 1911, 7%	4,925.00	5,000.00	4,900.00
Chicago, Burlington & Quincy R. R., 1st and Ref., 1911, 5%	3,400.00	5,000.00	5,400.00
Sinclair Crude Oil Purch. Co., 1908, 6%	4,992.50	5,000.00	4,900.00
Anacosta Copper Mining Co., 1903, 6%	3,825.00	10,000.00	9,700.00
Bethlehem Steel Corporation, Series B, 1913, 5 1/2%	4,837.50	5,000.00	4,800.00
Commonwealth Edison Co., 1st Mtg., 1903, 5%	4,650.00	5,000.00	4,450.00
Chicago Great Western R. R., 1900, 4%	4,912.50	5,000.00	4,870.00
Iowa Packing Co., 1st Mtg. Col., 1908, 7%	10,000.00	20,000.00	10,000.00
Iowa Packing Co., 1st Mtg. Col., 1908, 7%	2,880.00	3,000.00	3,000.00
Iowa Packing Co., 1st Mtg. Col., 1900, 7%	2,880.00	3,000.00	3,000.00
Southern Railway Co., Development Series A, 1906, 4 1/2%	3,840.00	4,000.00	4,000.00
Des Moines Street Improvement, 1924, 6%	3,975.00	5,000.00	5,187.50
Des Moines Street Improvement, 1925, 6%	2,000.00	2,000.00	2,000.00
Des Moines Street Improvement, 1926, 6%	1,000.00	1,000.00	1,000.00
Des Moines Street Improvement, 1927, 6%	2,000.00	2,000.00	2,000.00
U. S. Treasury Notes, Series A, 1927, 4 1/2%	500.00	500.00	500.00
Chicago North Western Ry. Co., 19-19, Gold, 1900, 7%	15,000.38	15,000.00	15,000.00
Pacific Gas & Electric Co., 1911, 6%	5,437.50	5,000.00	5,300.00
100 Preferred Stock, Great Northern Ry. Co.	5,150.00	5,000.00	5,050.00
	7,315.00	10,000.00	5,700.00

MORTGAGES OWNED AND CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 970,477.23
Minnesota	10,417.51
North Dakota	30,012.30
South Dakota	14,734.50
Missouri	8,000.00
	\$ 1,064,631.93

INTER-OCEAN REINSURANCE COMPANY

Located at Inter-Ocean Bldg., Cedar Rapids, Iowa.
Incorporated April 20, 1918 Commenced Business October 25, 1920
R. Lord, President A. C. Torgeson, Secretary
Roy E. Curray, Asst. Secy.

CAPITAL

Capital paid up in cash	\$ 500,000.00
Amount of ledger assets December 31, of previous year	2,212,184.82
Extended at	\$ 2,212,184.82

INCOME

	Gross Premiums Written and Renewed During Year	Deduct Reinsurance	Deduct Return on Policies Cancelled
Fire	\$ 1,568,280.45	\$ 62,539.74	\$ 533,177.76
Ocean marine	5,775.90		1,346.73
Motor vehicles	5,617.42	459.00	979.03
Tornado, windstorm and cyclone	393,430.28	96,394.05	17,409.61
Hail	21,456.10		540.87
Sprinkler leakage	5,478.81	191.96	1,424.35
Riot, civil commotion and explosion	6,436.21	313.80	1,902.71
All other, viz., Frost and freeze	17,837.25		22.81
Totals	\$ 2,230,321.42	\$ 120,203.55	\$ 536,909.97

	Total Deductions	Net Premiums
Fire	\$ 596,031.39	\$ 1,362,258.95
Ocean marine	1,346.73	7,432.17
Motor vehicles	1,429.63	4,187.79
Tornado, windstorm and cyclone	73,886.66	124,542.82
Hall	642.87	23,815.23
Sprinkler leakage	1,616.31	5,892.59
Riot, civil commotion and explosion	2,116.91	4,310.23
All other, viz:		
Frost and freeze	32.51	17,804.44
Totals	\$ 677,107.32	\$ 1,538,213.90
Total net premiums		\$ 1,538,213.90
Gross interest on mortgage loans		\$ 67,253.92
Gross interest on collateral loans		374.90
Gross interest on bonds and dividends on stock		28,336.42
Gross interest on deposits, trust companies or banks		5,292.67
Gross rents—other sources		12,882.62
Gross rents—including company's occupancy of its own buildings		5,062.50
Total gross interest and rents		112,442.00
From other sources, total		2,081.75
Gross profit on sale or maturity of ledger assets		225.70
Total income		\$ 1,698,968.28
Total		\$ 2,881,146.20

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fire	\$ 676,236.73	\$ 5,067.68	\$ 7,105.15
Ocean marine	7,863.54		
Motor vehicles	39.27		
Tornado, windstorm and cyclone	19,300.12	1,171.35	
Hall	14,904.94		
Sprinkler leakage	847.58		
Riot, civil commotion and explosion	184.41		
Totals	\$ 719,190.66	\$ 6,239.03	\$ 7,105.15
			Net Amount Paid Policyholders for Losses \$ 709,155.48
			Total Deductions \$ 12,172.83
Fire			\$ 664,163.00
Ocean marine			7,835.56
Motor vehicles			39.27
Tornado, windstorm and cyclone			12,188.82
Hall			14,904.94
Sprinkler leakage			847.58
Riot, civil commotion and explosion			184.41
Totals			\$ 709,155.48
(Amount paid for losses incurred in previous years included in net amount paid, \$87,655.89)			
Loss adjustment expenses		15,521.08	
Agents' compensation, including brokerage		486,732.04	
Field supervisory expenses:			
Executive—traveling expenses of others than field men		\$ 5,164.55	
Total field supervisory expenses		\$ 3,164.55	
Salaries and fees—directors, officers and clerks		36,526.36	
Rents, including \$1,700.00 for rent only for company's occupancy of buildings owned		1,887.25	
Furniture and fixtures, including rent of and repairs to same		2,133.84	
Maps, including corrections		49.00	
Inspections and surveys, including Underwriters' Boards and Tariff Associations		763.45	
Federal taxes		720.32	
Taxes, licenses and fees:			
State, county and municipal		\$ 7,295.83	
Insurance department		757.45	
Fire patrol and salvage corps		138.43	
All other taxes, licenses and fees (except on real estate)		372.34	
			\$ 8,584.05

* Red figure.

Postage, telegraph and telephone, exchange and express	1,032.60
Legal expenses, excluding expenses on losses	481.95
Advertising and subscriptions, \$3,047.78; printing and stationery	6,464.44
\$8,486.00	
Miscellaneous (itemized):	
Office supplies	189.38
Mortgage loan expense	86.07
Auditing expense	52.00
Contributions	311.50
Total estate expenses	
Repairs and expenses	\$ 2,774.21
Taxes	1,169.00

Paid stockholders for dividends (amount declared during the year, Cash, \$30,000.00)	4,941.11
Gross loss on sale or maturity of ledger assets	30,000.00
	901.61

Total disbursements	\$ 1,930,787.22
Balance	\$ 2,377,360.88

LEDGER ASSETS

Book value of real estate per Schedule A	\$ 61,641.37
Mortgage loans on real estate, per Schedule B, first liens, \$1,210,772.86	1,210,772.86
Loans secured by pledge of bonds, stocks or other collateral, per Schedule C	14,000.00
Book value of bonds, \$700,883.33, and stocks, \$38,700.00, per Schedule D	
Cash in company's office	\$ 30.00
Time certificate of deposit	5,000.00
Deposits in trust companies and banks not on interest, per Schedule N	21,188.77
Deposits in trust companies and banks on interest, per Schedule N	124,906.94
Totals	151,145.71
Agents' balances written representing business written subsequent to October 1, 1923	3,649.82
Bills receivable, representing subscriptions to surplus	281,672.64
Other ledger assets, viz:	12,460.30
Trustee's account	31,400.00
Furniture and fixtures	9,919.65
Contingent reserve fund	507.22
Total ledger assets, as per balance	\$ 2,377,360.88

NON-LEDGER ASSETS

Interest due, \$2,681.50 and accrued, \$38,001.31 on mortgages, per Schedule B	
Interest accrued, \$12,312.98 on bonds not in default, per Schedule D, part 1	\$ 33,683.11
Interest accrued, \$157.10 on collateral loans, per Schedule C, part 1	12,512.98
Interest accrued, \$1,245.56, on deposits	137.10
Rents accrued, \$14.13, on company's property or lease	1,245.50
	14.13
Total	\$ 44,992.91
Gross assets	\$ 2,621,953.79

DEDUCT ASSETS NOT ADMITTED

Trustee's account	\$ 31,400.00
Time certificate of deposit	5,000.00
Furniture, fixtures and safes	9,919.65
Bills receivable, representing subscriptions to surplus	281,672.64
Bills receivable, taken for interest	12,460.30
Book value of bonds and stocks over market value	6,004.15
Contingent reserve fund	507.22
	343,963.90
Total admitted assets	\$ 2,274,989.83

LIABILITIES

Losses and Claims:	Reported or in Process of Adjustment	Incurred But Not Reported	Total
Fire	\$ 165,964.11	\$ 39,317.96	\$ 205,282.07
Ocean marine	9,155.43	317.97	9,473.40
Tornado, windstorm and cyclone	4,382.14	235.67	4,617.81

Hall	81.65		81.65
Sprinkler leakage	78.30		78.30
Totals	\$ 179,691.63	\$ 30,861.60	\$ 210,553.23
		DEDUCT	Net Unpaid
		Reinsurance	Claims
Fire		\$ 11,810.39	\$ 196,742.84
Ocean marine			9,473.40
Tornado, windstorm and cyclone		756.21	3,851.90
Hall			81.65
Sprinkler leakage		.49	77.81
Totals	\$ 12,567.09	\$ 206,986.14	
Estimated expenses of investigation and adjustment of losses.			\$ 4,533.70
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1921 \$1,800,232.39; unearned premiums thereon per recapitulation	\$ 970,308.94		
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$180,131.01; unearned premiums thereon per recapitulation	110,459.36		
Gross premiums (less re-insurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1921, \$144,657.90; unearned premiums thereon per capitation	36,289.51		
Total unearned premiums as computed above		\$1,117,147.81*	
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued		4,000.00	
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement, real estate taxes, \$1,166.90		6,976.21	
All other liabilities, viz.:			
Reserve for contingent liabilities		1,000.00	
Total amount of all liabilities except capital		\$ 1,340,663.96	
Capital paid up		\$ 600,000.00	
Surplus over all liabilities		\$ 434,223.87*	
Surplus as regards policyholders		\$ 934,223.87	
Total		\$ 2,274,989.83	

*By gross premium is meant the aggregate of all the premiums written in the policies or renewals.

Are they so returned in this statement? Answer, yes.

*Fifteen day pro rata basis, \$1,082,639.50.

*Surplus would be \$682,834.58 if unearned premiums were computed on 15 day pro rata basis.

BUSINESS IN THE STATE OF IOWA—1922

	Fire	Tornado, Windstorm, Cyclone	Hall
RISKS ONLY			
Risks written—reinsurance	\$ 5,788,180.00	\$ 1,925,347.00	\$ 202,451.00
Total—gross risks written	\$ 5,788,180.00	\$ 1,925,347.00	\$ 202,451.00
DEDUCT:			
Risks cancelled—reinsurance business	\$ 1,514,386.63	\$ 300,905.00	\$ 2,692.00
Risks reinsured	218,312.00	143,725.00	
Total deductions	\$ 1,732,698.63	\$ 455,330.00	\$ 2,692.00
Total—net risks written	\$ 4,069,482.00	\$ 1,472,017.00	\$ 199,759.00
PREMIUMS ONLY			
Premiums written—reinsurance	\$ 62,689.46	\$ 9,111.52	\$ 4,049.00
Total gross premiums written	\$ 62,689.46	\$ 9,111.52	\$ 4,049.00
DEDUCT:			
Return premiums on cancelled policies—reinsurance business	\$ 11,745.77	\$ 1,147.71	\$ 51.00
Premiums on risks ceded	863.43	480.11	
Total deductions	\$ 12,609.20	\$ 1,627.82	\$ 51.00
Total—net premiums written	\$ 50,080.25	\$ 7,483.70	\$ 3,998.00
LOSSES ONLY			
Gross losses paid—reinsurance business	\$ 23,432.00	\$ 117.00	\$ 1,747.00
DEDUCT:			
Reinsurance	\$ 13.00	\$ 5.00	
Total deductions	\$ 13.00	\$ 5.00	

INTER-OCEAN REINSURANCE CO.

Total—net losses paid	23,432.00	112.00	\$ 1,747.00	
Net losses incurred	28,409.00	122.00	1,755.00	
		Sprinkler Leakage	Riot, Civil Commotion, Explosion	Total
RISKS ONLY				
Risks written—reinsurance	\$ 1,750.00	\$ 17,000.00	\$ 7,904,728.00	
Total—gross risks written	\$ 1,750.00	\$ 17,000.00	\$ 7,904,728.00	
DEDUCT:				
Risks cancelled—reinsurance business			\$ 1,826,083.00	
Risks reinsured			357,607.00	
Total deductions			\$ 2,183,790.00	
Total—Net risks written	\$ 1,750.00	\$ 17,000.00	\$ 5,721,008.00	
PREMIUMS ONLY				
Premiums written—reinsurance	\$ 8.75	\$ 19.25	\$ 73,877.98	
Total gross premiums written	\$ 8.75	\$ 19.25	\$ 73,877.98	
DEDUCT:				
Return Premiums on Cancelled Policies—reinsurance business		\$ 3.27	\$ 12,947.85	
Premiums on risks ceded			1,343.54	
Total deductions		\$ 3.27	\$ 14,291.39	
Total—net premiums written	\$ 8.75	\$ 15.98	\$ 61,586.59	
LOSSES ONLY				
Gross losses paid—reinsurance business			\$ 25,316.00	
DEDUCT:				
Reinsurance			\$ 18.00	
Total deductions			\$ 18.00	
Total—net losses paid			\$ 25,298.00	
Net losses incurred			\$ 30,296.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1921, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered less Reinsurance Dollars	Premiums Charged less Reinsurance Dollars Cts.	*Fraction Unearned	Amount of Premiums Unearned Dollars Cts.
1921	One year or less.	\$ 67,377.69	\$ 715,277.50	1-2	\$ 359,128.63
1922		461,540	5,029.84	1-4	1,259.06
1923	Two years	416,971	3,575.21	3-4	3,981.41
1921		22,925,029	226,298.50	1-5	32,880.00
1922	Three years	26,111,732	269,334.84	1-3	146,901.42
1923		22,213,827	322,738.06	5-6	268,948.40
1921		757,323	6,712.04	3-8	2,517.03
1922	Four years	161,832	1,221.75	5-8	763.50
1923		182,005	1,302.77	7-8	1,192.43
1921		5,114,246	70,906.69	1-2	35,432.79
1922	Five years	4,774,483	71,838.42	7-10	50,279.89
1923		6,324,803	63,437.06	9-10	57,963.35
	Over five years.	90,605	2,023.14	Pro rata	1,284.66
	Advance Prem.	21,961	2,701.91	100%	2,701.91
Totals		\$ 165,544,445	\$ 1,800,232.39		\$ 970,308.94

RECAPITULATION OF *GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921

	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	Gross Premiums Less Unearned	Amount	Gross Premiums Less Unearned	Amount (pro rata)
Ocean marine	\$ 5,924.28	\$ 2,992.14		
Motor vehicles	4,129.57	2,964.53		
Tornado, windstorm and cyclone	7,835.13	2,927.37	\$ 137,841.30	\$ 88,639.67
Hall	5.96	1.98	247.97	231.51
Sprinkler leakage	1,169.98	564.99	2,478.51	1,734.81
Riot, civil commotion and explosion	5,226.93	1,118.47	1,301.89	829.80
Frost and freeze	16,003.33	8,346.60		
Totals	\$ 38,613.66	\$ 19,006.34	\$ 142,070.50	\$ 91,465.49

	Advance Premiums (100%)	Total Premiums	Total Unearned Premiums
Ocean marine		\$ 5,924.28	\$ 2,962.14
Motor vehicles		4,129.67	2,064.83
Tornado, windstorm and cyclone	\$ 47.53	165,743.96	92,606.57
Hall		451.30	225.29
Sprinkler leakage		3,649.62	2,329.80
Riot, civil commotion and explosion		3,538.82	1,947.27
Frost and freeze		16,630.33	8,346.66
Totals	\$ 47.53	\$ 180,131.01	\$ 110,459.36

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO
JANUARY 1, 1921
(Excluding Perpetual Risks)

	Risks	*Gross Premiums Thereon
In force on the 31st day of December, 1921, as per line 37, page 1, of last year's statement	\$32,661,432.66	\$ 369,778.83
Written or renewed during the year	13,792,543.09	42,029.29
Excess of original premiums over amount received for reinsurance		115,796.97
Totals	\$47,723,995.00	\$ 467,604.19
Deduct those expired and marked off as terminated	35,326,213.00	320,919.01
In force at the end of the year	\$12,407,782.00	\$ 146,685.18
Deduct amount reinsured (schedule required)	178,774.00	1,997.28
Net amount in force	\$12,229,008.00	\$ 144,687.90

RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS EF-
FECTIVE PRIOR TO JANUARY 1, 1921

Year Written	Term	Amount Reinsured Dollars	*Gross Premiums Charged less Reinsurance Dollars Cts.	*Fraction Unearned	Amount of Premiums Unearned Dollars Cts.
1921	Four years	\$ 188,703	1,274.06	1-8	\$ 159.96
1919		3,131,512	33,844.82	1-10	3,564.48
1920	Five years	8,555,099	103,991.25	3-10	31,770.41
	Over five years	138,003	1,667.07	Pro rata	775.46
	Totals	\$ 12,229,008	\$ 144,687.90		\$ 36,280.61

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$3,163,150.18.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 12, page 3, of this statement) \$1,159,127.52.

Total dividends declared since commencing business—cash, \$36,000.00, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$5,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$5,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—No.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none. Total amount of the company's stock owned by the directors at par value, \$41,773.96.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—None.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department, if so, by what department? Answer—Yes, Iowa Insurance Department.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer, President and Assistant Secretary.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

SCHEDULE D—PART 1

Showing all bonds owned by the Company December 31, 1923

	Book Value	Par Value	Market Value
United States Bonds:			
Fourth Liberty Loan, Coupon Bonds, 4½%, 1938	\$ 30,001.00	\$ 30,000.00	\$ 30,000.00
Fourth Liberty Loan, Registered Bonds, 4½%, 1938	32,322.00	33,000.00	32,340.00
Second Liberty Loan, Coupon Bonds, 4½%, 1942	6,355.00	6,900.00	6,174.00
Second Liberty Loan, Registered Bonds, 4½%, 1942	13,574.80	13,600.00	13,328.00
Third Liberty Loan, Registered Bonds, 4½%, 1928	11,693.40	12,000.00	11,880.00
Total	\$ 94,946.20	\$ 94,900.00	\$ 93,122.00
State, County and Municipal Bonds:			
Broadwater, Nebr., Water Bonds, 6%, 1941	\$ 9,100.00	\$ 9,100.00	\$ 9,282.00
Broken Bow, Nebr., Sewer Bonds, 6%, 1926	2,500.00	2,300.00	2,600.00
Cedar Rapids, Iowa, Curbing Certificates, 6%, Demand	71.11	71.11	71.11
Cedar Rapids, Iowa, Paving Certificates (payable 1924 \$200.07; 1925 \$200.37), 6%, 1925	400.64	400.64	404.65
Cedar Rapids, Iowa, Sidewalk Certificates (payable \$740.82 1924; \$339.07 1925; \$339.07 1926; \$339.07 1927; \$339.96 1928), 6%, 1928	2,066.09	2,066.09	2,157.44
Eufaula, Okla., Street Improvement, 6%, 1931	10,000.00	10,000.00	10,000.00
Long Pine, Nebr., Sewer Bonds (payable 1924 \$6,500; 1925 \$2,500), 6%, 1925	10,000.00	10,000.00	10,000.00
Maxwell, Nebr., Electric Transmission Line, 6%, 1911	5,000.00	5,000.00	5,450.00
Polk, Nebr., District Paving Bonds, Dist. No. 1 (payable 1925 \$2,500; 1927 \$0.00; 1929 \$2,500; 1931 \$2,000; 1933 \$2,500; 1935 \$2,000; 1937 \$4,500; 1939 \$2,000), 7½%, 1939	19,240.00	18,300.00	20,200.00
Wright County, Iowa, Drainage District No. 133, 5½%, 1927	3,000.00	3,000.00	3,000.00
Total	\$ 64,411.44	\$ 60,671.44	\$ 61,960.20

Railroad Bonds:			
Chicago, Burlington & Quincy Railroad Company, 5%, 1921	\$ 5,007.50	\$ 5,000.00	\$ 4,900.00
Chicago, Rock Island & Pacific Railroad Company, 4%, 1934	7,832.75	10,000.00	7,400.00
Great Northern Railway Company, 7%, 1930	11,090.00	10,000.00	10,700.00
Total	\$ 24,031.25	\$ 25,000.00	\$ 23,000.00
Miscellaneous Bonds:			
Alabama Power Company, 5%, 1931	\$ 8,775.00	\$ 10,000.00	\$ 8,700.00
American Public Service Company, Colateral Gold Note, 8%, 1941	10,425.00	10,000.00	10,300.00
American Telephone & Telegraph Company, 5%, 1946	4,882.50	5,000.00	4,900.00
Arkansas Central Power Company, 6%, 1948	9,425.00	10,000.00	9,000.00
Arlington Building, 6 1/2%, 1930	19,800.00	20,000.00	20,000.00
Armour & Company of Delaware, 5 1/2%, 1943	19,150.00	20,000.00	17,800.00
Chesbrough Building Company, 6%, 1948	9,925.00	10,000.00	9,000.00
Chicago Trust Company, Fee and Leasehold (payable 1927 \$1,000; 1930 \$3,000; 1933 \$3,000; 1935 \$3,000; 1937 \$3,000)	10,000.00	10,000.00	10,000.00
Commonwealth Edison Company, 5%, 1943	14,837.50	15,000.00	14,400.00
Ferway Hall Apartment Building (payable 1930 \$0,000; 1937 \$11,000) 6 1/2%, 1937	10,800.00	20,000.00	20,000.00
Garland Building Corporation (payable 1928 \$5,000; 1932 \$5,000; 1938 \$10,000) 5 1/2%, 1938	19,900.00	20,000.00	20,000.00
Idaho Power Company, 8%, 1930	10,580.00	10,000.00	10,400.00
Illinois Bell Telephone Company, 5%, 1950	14,287.50	15,000.00	14,100.00
Illinois Power & Light Corporation, 6%, 1933	14,737.50	15,000.00	14,400.00
Independent Packing Company, The (payable 1927 \$1,000; 1928 \$3,500; 1929 \$4,500; 1930 \$6,000; 1931 \$2,000; 1932 \$1,500; 1933 \$1,500) 6 1/2%, 1933	10,800.00	20,000.00	20,000.00
Industrial Coal Company, First Mortgage Serial Gold Bond, 7%, 1923	2,070.00	2,000.00	2,000.00
Iowa Electric Company, 6%, 1934	21,290.00	21,700.00	20,820.00
Iowa Electric Company, Collateral Gold Note (secured by six \$1,000 First Mortgage Gold Bonds, Iowa Electric Company 6% 1934), 6%, 1935	4,594.45	5,000.00	4,800.00
Iowa Falls Electric Company, Gold Note, Series D, 7%, 1927	10,000.00	10,000.00	10,000.00
Iowa Railway and Light Company, 8%, 1932	13,800.00	15,000.00	15,650.00
Jersey Central Power & Light Corporation, 8 1/2%, 1948	9,675.00	10,000.00	9,500.00
Kansas Gas & Electric Company, 6%, 1932	9,525.00	10,000.00	9,300.00
Laclede Gas Light Company, 5 1/2%, 1933	9,400.00	10,000.00	9,100.00
Los Angeles Gas & Electric Corporation, 6 1/2%, 1943	9,400.00	10,000.00	9,400.00
Michigan Public Service Company, 6 1/2%, 1943	9,750.00	10,000.00	9,700.00
Minnesota Power & Light Company, 6%, 1930	4,802.50	5,000.00	4,850.00
Morris & Company, 4 1/2%, 1930	4,475.00	5,000.00	3,850.00
National Republic Building Corporation, 6%, 1933	14,925.00	15,000.00	15,150.00
New England Telephone & Telegraph Company, 6%, 1932	4,925.00	5,000.00	4,900.00
Northern States Power Company, 6%, 1948	9,725.00	10,000.00	9,800.00
Ohio Power Company, 7%, 1931	10,400.00	10,000.00	10,200.00
Ohio Public Service Company, 7 1/2%, 1946	21,290.00	20,000.00	20,800.00
Park Row Realty Company, 6%, 1943	9,925.00	10,000.00	9,900.00
Pennsylvania-Ohio Electric Company, 6 1/2%, 1938	9,950.00	10,000.00	9,700.00
Potomac Electric Power Company, 7%, 1941	21,200.00	20,000.00	21,400.00
Potomac Electric Power Company, 6%, 1933	10,125.00	10,000.00	10,000.00
Public Service Company of Northern Illinois, 5 1/2%, 1932	14,087.50	15,000.00	13,800.00

San Diego Consolidated Gas & Electric Company, 6%, 1932	9,875.00	10,000.00	9,800.00
Southern California Edison Company, 5 1/2%, 1944	4,902.50	5,000.00	4,750.00
Standard Oil Company of New York, 6 1/2%, 1933	5,330.00	5,000.00	5,300.00
State and Washington Buildings (payable 1932 \$0,000; 1935 \$15,000), 6%, 1935	19,900.00	20,000.00	20,000.00
Swift & Company, 5%, 1941	4,775.00	5,000.00	4,850.00
Texas Power & Light Company, 5%, 1937	9,775.00	10,000.00	9,800.00
Toledo Traction Light & Power Company, 6%, 1925	9,875.00	10,000.00	9,800.00
Twelve East 86th Street, Apartment Bldg. (payable 1931 \$15,000; 1933 \$5,000), 6 1/2%, 1933	19,875.00	20,000.00	20,000.00
Utah Power & Light Company, 8%, 1944	9,875.00	10,000.00	10,000.00
Wellington Court Apartment Building, 6 1/2%, 1933	19,800.00	20,000.00	20,000.00
West Penn Power Company, 6%, 1946	4,550.00	5,000.00	4,550.00
West Penn Power Company, 6%, 1938	5,975.00	5,000.00	5,100.00
West Penn Power Company, 7%, 1946	5,237.50	5,000.00	5,250.00
Yunker Bros., Des Moines, Ia. (payable 1931 \$3,000; 1932 \$3,000; 1933 \$4,000), 6%, 1933	9,875.00	10,000.00	10,000.00
Total	\$ 580,640.45	\$ 588,700.00	\$ 576,232.30
Totals	\$ 760,880.55	\$ 769,371.44	\$ 756,334.20

STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
American Sugar Refining Co., Jersey City, N. J., 50 preferred	\$ 5,305.00	\$ 5,000.00	\$ 4,850.00
Armour & Co., Chicago, Ill., 50 preferred	4,595.00	5,000.00	4,250.00
National Biscuit Co., New York City, 50 preferred	6,955.00	5,000.00	6,100.00
Quaker Oats Company, Chicago, Ill., 100 preferred	9,915.00	10,000.00	10,000.00
United States Steel Corporation, Hoboken, N. J., 100 preferred	12,115.00	10,000.00	12,000.00
Total	\$ 38,705.00	\$ 35,000.00	\$ 37,250.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 1,102,372.86
Illinois	23,000.00
Minnesota	10,000.00
Missouri	4,000.00
Nebraska	10,800.00
South Dakota	60,000.00
Total	\$ 1,210,172.86

IOWA AUTOMOBILE MUTUAL INSURANCE CO.

Located at No. 512 Second Avenue East, Cedar Rapids, Iowa
 Incorporated October 13, 1910 Commenced business November 4, 1910
 President, John Hanson Secretary, J. W. Lovellette

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 39,198.73
Extended at	\$ 39,198.73

INCOME

	Gross Premiums Written and Renewed During Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled	Net Premiums
Motor vehicles	\$ 74,877.42	\$ 13,419.34	\$ 17,539.36	\$ 43,918.72
Plate glass	1,856.97		531.30	1,325.67
Totals	\$ 76,734.39	\$ 13,419.34	\$ 18,121.16	\$ 45,193.89
Motor vehicles	\$ 30,989.70	\$ 42,887.72		\$ 11,898.02
Plate glass	581.30	1,305.07		723.77
Totals	\$ 31,571.00	\$ 44,192.79		\$ 12,621.21

Total net premiums		\$ 44,192.39
Gross interest on mortgage loans	\$ 1,942.00	
Gross interest on bonds and dividends on stock	275.27	
Gross interest on deposits, trust companies or banks	175.69	
Gross interest from other sources	20.00	
Total gross interest and rents	\$ 2,413.06	
From agents' balances previously charged off	3.70	
Total income	\$ 46,605.45	
Total	\$ 44,900.50	

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage	Net Amount Paid Policyholders for Losses
Motor vehicles	\$ 14,214.34	\$ 6,101.12	\$ 350.82	
Plate glass	64.80			
Totals	\$ 14,279.14	\$ 6,101.12	\$ 350.82	
Motor vehicles				Total Deductions \$ 6,451.74
Plate glass				\$ 7,702.80
Totals				\$ 7,827.69
(Amount paid for losses incurred in previous years included in net amount paid, \$5,708.00)				
Loss adjustment expenses				\$ 143.72
Agents' compensation, including brokerage	\$ 10,737.06			
Agents' allowances	65.20			
Total agents' compensation and allowances	\$ 10,802.26			\$ 10,802.26
Field supervisory expenses:				
Salaries of field men	\$ 1,330.00			
Expenses of field men	341.90			
Executive-traveling expenses of others than field men	128.75			
Total field supervisory expenses	\$ 1,780.65			1,780.65
Salaries and fees—directors, officers and clerks				7,874.78
Rents				304.92
Furniture and fixtures, including rent of and repairs to same				52.28
Inspections and surveys, including Underwriters' Boards and Tariff Associations				12.20
Taxes, licenses and fees:				
State, county and municipal	\$ 36.05			
Insurance department	272.90			
All other taxes, licenses and fees (except on real estate)	127.62			
Postage, telegraph and telephone, exchange and express				455.28
Legal expenses, excluding legal expenses on losses				449.54
Advertising and subscriptions, \$25.01; printing and stationery \$1,231.42				503.36
Agents' balances charged off				2,174.46
				\$ 22.90
Total disbursements				\$ 32,522.74
Balance				\$ 52,286.85

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first items, \$18,000.00	\$ 18,000.00	
Book value of bonds, \$2,022.24	2,022.24	
Cash in company's office	\$ 8,131.74	
Deposits in trust companies and banks not on interest, per Schedule N	3,024.28	
Deposits in trust companies and banks on interest, per Schedule N	12,577.39	
Agents' balances written representing business written subsequent to October 1, 1922		\$ 21,136.31
		\$ 4,308.61
		\$ 4,308.61

Agents' balances representing business written prior to October 1, 1922	108.30
Other ledger assets, viz.:	
Reinsurance deposits	300.00
Furniture and fixtures	3,385.33
Total ledger assets, as per balance	\$ 35,286.85

NON-LEDGER ASSETS

Interest accrued, \$197.00, on mortgages, per Schedule B	\$ 197.00
Interest accrued, \$119.88, on bonds not in default, per Schedule D, part 1	119.88
Interest accrued, certificates of deposits	190.84
Total	\$ 507.72
Other non-ledger assets, viz.:	
Accrued premiums on dealers' open policies	144.12
Gross assets	\$ 53,988.69

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes	\$ 2,500.33
Agents' balances, representing business written prior to October 1, 1922	108.30
Book value of bonds and stocks over market value	1.00
Book value of other ledger assets over market value, viz.:	
Reinsurance deposits	300.00
	3,835.60
Total admitted assets	\$ 49,203.09

LIABILITIES

Losses and Claims:	Reported or In Process of Adjustment	Total	Deduct Reinsurance	Net Unpaid Claims
Motor vehicles	\$ 2,215.10	\$ 2,215.10	\$ 749.10	\$ 1,466.00
Plate glass	60.00	60.00		60.00
Totals	\$ 2,255.10	\$ 2,255.10	\$ 749.10	\$ 1,515.90
Estimated expenses of investigation and adjustment of losses (unpaid losses, \$120.00)				139.00
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$56,305.05; unearned premiums thereon per recaptulation			\$ 22,522.02	\$ 22,522.02
Total unearned premiums as computed above				479.00
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued				303.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement				245.90
All other liabilities, viz.:				
Reinsurance premiums				\$ 25,275.58
Total amount of all liabilities except capital				\$ 25,927.42
Surplus as regards policyholders				\$ 49,203.09
Total				\$ 49,203.09

BUSINESS IN THE STATE OF IOWA—1923

	Motor Vehicles	All Other	Total
RISKS ONLY			
Risks written—direct business	\$ 133,191.49		\$ 133,191.49
Total gross risks written	\$ 133,191.49		\$ 133,191.49
DEDUCT:			
Risks cancelled—direct business	\$ 91,183.34		\$ 91,183.34
Total deductions	\$ 91,183.34		\$ 91,183.34
Total net risks written	\$ 42,008.15		\$ 42,008.15
PREMIUMS ONLY			
Premiums written—direct business	\$ 73,877.42	\$ 1,886.97	\$ 75,764.39
Total gross premiums written	\$ 73,877.42	\$ 1,886.97	\$ 75,764.39

* by gross premiums is meant the aggregate of all the premiums written in the policies or renewals.
Are they so returned in this statement? Answer—Yes.

DEDUCT:			
Return premiums on cancelled policies:			
\$18,151.16—direct business	\$ 17,569.86	\$ 581.30	\$ 18,151.16
Premiums on risks ceded	18,419.84		18,419.84
Total deductions	\$ 30,989.70	\$ 581.33	\$ 31,571.00
Total—net premiums written	\$ 42,887.72	\$ 1,305.67	\$ 44,193.39
LOSSES ONLY			
Gross losses paid—\$14,279.31 direct business	\$ 14,214.54	\$ 64.80	\$ 14,279.34
DEDUCT:			
Salvage—\$850.62 direct business	\$ 350.62		\$ 850.62
Reinsurance	6,101.12		6,101.12
Total deductions	\$ 6,451.74		\$ 6,451.74
Total—net losses paid	\$ 7,702.80	\$ 64.80	\$ 7,827.60
Net losses incurred	9,698.23	104.80	9,703.03

RECAPITULATION OF *GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921				
	From Date of Policy		Total	
	Running One Year or Less	More Than One Year or Less	Premiums Unearned	Premiums Unearned
Motor vehicles	\$ 65,935.55	\$ 22,922.02	\$ 55,935.55	\$ 22,922.02
Plate glass	1,299.50	519.80	1,299.50	519.80
Totals	\$ 66,935.05	\$ 22,922.02	\$ 66,935.05	\$ 22,922.02

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$703,404.44.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 3, of this statement) \$232,835.66.

Total dividends declared since commencing business—cash, none; stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—None written.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$7,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$2,500.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—No.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participation premiums received during the year, none.

Total amount loaned during the year to directors or other officers, none.

Total amount of loans outstanding at end of year to directors or other officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, Bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on

said date, except as shown by the schedule of Special and other Deposits? Answer—Yes.

Were any of the Stocks, Bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—No.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—J. W. Lovellette, Secy, and Gen. Mgr., and H. O. Cutler, Auditor.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Government Liberty Loan, 1sts, 1917, 1922, 3 1/2%	\$ 100.00	\$ 100.00	\$ 89.00
City of Cedar Rapids Paving Certificates, March 1, 1925, 6s	577.96	577.96	577.96
City of Jefferson Paving Certificates, April 1, 1924, 6s	1,044.88	1,044.88	1,044.88

MORTGAGES OWNED AND CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 15,000.00
Iowa	8,000.00
	\$ 18,000.00

IOWA HARDWARE MUTUAL INSURANCE CO.

Located at No. 115 First Street S. E., Mason City, Iowa
Incorporated June 16, 1903 Commenced Business August 20, 1903
President, L. C. Abbott Secretary, A. R. Sale

CAPITAL

Uncoll. premium previous year	\$ 5,898.81
Amount of ledger assets December 31, of previous year	221,174.65
Extended at	\$ 227,003.26

INCOME

	Gross Prem. Written and Renewed During Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled	Net
Fire	\$ 259,736.13	\$ 100,602.86		\$ 159,133.27
Totals	\$ 259,736.13	\$ 100,602.86		\$ 159,133.27
Fire		Deductions	Premiums	
		\$ 121,299.60	\$ 138,436.53	
Totals		\$ 121,299.60	\$ 138,436.53	
Total net premiums				\$ 188,436.53
Gross interest on mortgage loans				\$ 6,862.59
Gross interest on bonds and dividends on stock				1,054.50
Gross interest on deposits, trust companies or banks				384.11
Gross interest from other sources				332.60
Gross rents—including company's occupancy of its own building				3,600.00
Total gross interest and rents				\$ 12,233.80
From other sources, total profit and loss				3.96
Total income				\$ 151,364.00
Total				\$ 878,367.85

DISBURSEMENTS

	Gross Amount Paid For Losses	Deduct Reinsurance	Deduct Salvage
Fire	\$ 102,377.81	\$ 40,922.19	\$ 533.96
Totals	\$ 102,377.81	\$ 40,922.19	\$ 533.96

	Total Deductions	Net Amount Paid Policyholders for Losses
Fire	\$ 41,256.75	\$ 61,021.16
Totals	\$ 41,256.75	\$ 61,021.16
(Amount paid for losses incurred in previous years included in net amount paid, \$9,286.21)		
Loss adjustment expenses	\$ 795.24	
Agents' compensation, including brokerage	419.82	
Total agents' compensation and allowances	\$ 1,214.36	1,214.36
Field supervisory expenses:		
Salaries of field men	\$ 2,266.00	
Expenses of field men	751.70	
Total field supervisory expenses	\$ 3,017.70	3,017.70
Salaries and fees—directors, officers and clerks	\$ 22,678.63	22,678.63
Rents, including \$3,300.00 for rent only for company's occupancy of buildings owned	\$ 1,230.00	1,230.00
Furniture and fixtures, including rent of and repairs to same	189.97	189.97
Inspections and surveys, including Underwriters' Boards and Tariff Associations	982.54	982.54
Taxes, licenses and fees:		
State, county and municipal	\$ 55.41	
Insurance department	2,215.35	
All other taxes, licenses and fees (except on real estate)		2,270.70
Postage, telegraph and telephone, exchange and express	\$ 2.17	2.17
Legal expenses, excluding legal expenses on losses	617.03	647.03
Advertising and subscriptions, \$1,100.01; printing and stationery, \$894.73	23.00	25.00
Real estate expenses:		
Repairs and expenses	\$ 1,914.64	1,914.64
Taxes	605.26	
Paid policyholders for dividends (amount declared during the year, Cash, \$68,832.69)		1,859.79
Total disbursements	\$ 166,956.63	
Balance		\$ 212,310.72

LEDGER ASSETS

Book value of real estate, per Schedule A	\$ 22,387.47
Mortgage loans on real estate, per Schedule B, first lien, \$126,000.00	126,000.00
Book value of bonds, \$35,000.00	35,000.00
Deposits in trust companies and banks not on interest, per Schedule N	\$ 1,897.12
Deposits in trust companies and banks on interest, per Schedule N	30,000.00
Agents' balances written representing business written subsequent to October 1, 1923	\$ 7,926.13
Total ledger assets, as per balance	\$ 212,310.72

NON-LEDGER ASSETS

Interest accrued, \$3,718.71, on mortgages, per Schedule B	\$ 5,718.71
Interest accrued, \$175.41, on bonds not in default, per Schedule D, part 1	175.46
Total	\$ 5,894.17
Market value of real estate over book value, per Schedule A	17,622.33
Furniture and fixtures	9,176.17
Other non-ledger assets, viz.:	
Deposit with Hardware Underwriters, Elgin, Ill. (See detail page 12, "Schedule other Deposits")	\$ 831.29
Due from reinsurance companies (losses and adjusting)	6,156.36
Gross assets	\$ 352,604.04

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes	\$ 9,176.17
Book value of bonds and stocks over market value	208.89
Total admitted assets	\$ 242,296.37

LIABILITIES

Losses and Claims:	Reported or in Process of Adjustment	Total	Deduct Reinsurance	Net Unpaid Claims
Fire	\$ 26,517.39	\$ 26,517.39	\$ 16,931.60	\$ 9,585.79
Totals	\$ 26,517.39	\$ 26,517.39	\$ 16,931.60	\$ 9,585.79
Estimated expenses of investigation and adjustment of losses (unpaid losses, \$74.67)				\$ 36,376.64
Total unearned premiums, 40% premium income				11,849.17
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued				430.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement				\$ 118,521.31
Total amount of all liabilities except capital				\$ 129,777.16
Surplus over all liabilities				123,777.16
Surplus as regards policyholders				\$ 242,296.37
Total				\$ 242,296.37

BUSINESS IN THE STATE OF IOWA—1923

	Fire	Total
RISKS ONLY		
Risks written—direct business	\$ 8,032,598.00	\$ 8,032,598.00
Total—gross risks written	\$ 8,032,598.00	\$ 8,032,598.00
DEDUCT:		
Risks cancelled—direct business	\$ 616,207.00	\$ 616,207.00
Risks reinsured	4,471,191.00	4,471,191.00
Total deductions	\$ 5,087,788.00	\$ 5,087,788.00
Total—net risks written	\$ 2,944,810.00	\$ 2,944,810.00
PREMIUMS ONLY		
Premiums written—direct business	\$ 365,378.57	\$ 365,378.57
Total gross premiums written	\$ 365,378.57	\$ 365,378.57
DEDUCT:		
Return premiums on cancelled policies, \$7,492.30—direct business	\$ 7,492.30	\$ 7,492.30
Premiums on risks ceded	77,981.95	77,981.95
Total deductions	\$ 85,474.25	\$ 85,474.25
Total—net premiums written	\$ 279,904.03	\$ 279,904.03
Dividends returned to policyholders, \$58,556.90—direct business	\$ 58,556.90	\$ 58,556.90
LOSSES ONLY		
Gross losses paid—direct business	\$ 54,989.29	\$ 54,989.29
DEDUCT:		
Reinsurance	\$ 37,282.29	\$ 37,282.29
Total deductions	\$ 17,687.10	\$ 17,687.10
Total—net losses paid	\$ 37,302.19	\$ 37,302.19

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, not available.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 3, of this statement) \$561,844.05.

Total dividends declared since commencing business—cash, \$847,752.99; stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$5,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$5,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of script outstanding and deliverable to policyholders, none; script not actually delivered, none.

Script dividends declared during the year, none; limit of script accumulation before any redemption, none.

Net cash participating premiums received during the year, \$111,761.94.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned during the year to directors or other officers, none. To stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock owned or controlled, directly or indirectly by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—None.

Were all the stocks, Bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and other Deposits? Answer—Yes.

Were any of the Stocks, Bonds or other assets of the company loaned during the year covered by this statement? Answer—Yes.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Insurance Department, State of Iowa.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—Yes, Chapter 5 to 4.

If not previously filed, furnish herewith a certified copy of the instrument as amended. Filed.

What officials and heads of departments of the company supervised the making of this report? Answer—Secretary and Accountants.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes. In every detail possible at this time.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
First Liberty Loan Bonds, \$1932-3-4-5-6, due June 15, 1947, 4 1/2%	\$ 5,000.00	\$ 5,000.00	\$ 4,954.50
Second Liberty Loan Bonds, D000019495, C00000000, due May 15, 1942, 4 1/2%	15,000.00	15,000.00	14,727.00
Third Liberty Loan Bonds, 5223, due September 15, 1928, 4 1/2%	5,000.00	5,000.00	4,907.00
Fourth Liberty Loan Bonds, 4094, 4055, due September 15, 1932, 4 1/2%	20,000.00	20,000.00	9,825.00
Total	\$ 35,000.00	\$ 35,000.00	\$ 24,413.50

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 199,000.00

IOWA IMPLEMENT MUTUAL INSURANCE COMPANY

Located at Nevada, Iowa

Incorporated 1903

President, J. L. McMahon

Commenced Business 1903

Secretary, H. W. Dana

IOWA IMPLEMENT MUTUAL INSURANCE CO.

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 45,000.00
Extended at	\$ 45,000.00

INCOME

	Gross Prem. Written and Renewed During Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled	Net Premiums
Fire	\$ 97,549.58	\$ 20,681.58		\$ 76,868.00
Tornado, windstorm and cyclone	15,810.52	1,845.34		13,965.18
Totals	\$ 113,360.10	\$ 22,526.92		\$ 90,833.18
Fire			Total Deductions	
Tornado, windstorm and cyclone			\$ 28,026.65	\$ 69,322.92
Totals			\$ 2,750.14	\$ 13,000.34
Totals			\$ 30,776.80	\$ 82,583.31
Gross interest on mortgage loans				\$ 531.73
Gross interest on bonds and dividends on stock				187.10
Gross interest on deposits, trust companies or banks				222.30
Gross interest from other sources, interest on notes receivable				64.60
Total gross interest and rents				1,006.46
Total income				\$ 83,589.36
Total				\$ 199,980.01

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders for Losses
Fire	\$ 44,791.38	\$ 8,784.35	\$ 53,575.73	\$ 30,077.03
Motor vehicles	274.20		274.20	274.20
Tornado, windstorm and cyclone	462.77	125.56	588.33	337.21
Totals	\$ 45,528.35	\$ 8,909.91	\$ 54,438.26	\$ 30,688.44
Loss adjustment expenses			\$ 8,909.91	\$ 36,018.44
Agents' compensation, including brokerage			\$ 572.69	\$ 572.69
Field supervisory expenses:			12,927.74	12,927.74
Salaries of field men			\$ 3,010.00	
Expenses of field men			2,104.47	
Executive-traveling expenses of others than field men			101.78	
Total field supervisory expenses			\$ 18,143.99	\$ 5,216.25
Salaries and fees—directors, officers and clerks			\$ 8,306.02	\$ 8,306.02
Rents			\$ 940.00	\$ 940.00
Furniture and fixtures, including rent of and repairs to same			24.49	24.49
Inspections and surveys, including Underwriters' Boards and Tariff Associations			805.76	805.76
Taxes, licenses and fees:				
State, county and municipal			302.80	302.80
Insurance department			531.77	531.77
All other taxes, licenses and fees (except on real estate) officers' bonds			45.00	45.00
Postage, telegraph and telephone, exchange and express				1,000.33
Legal expenses, excluding legal expenses on losses			\$ 689.14	\$ 689.14
Furniture and subscriptions, \$119.39; printing and stationery, \$1,189.45			274.23	274.23
Miscellaneous, itemized:			1,306.04	1,306.04
Janitor, \$60.00; ice, \$7.00; P. O. box, \$4.00; light and power, \$23.75; civic affairs, \$23.00; supplies, etc., \$362.92				334.68
Paid policyholders for dividends (amount declared during the year, Cash, \$5,922.78)				\$,052.77
Agents' balances charged off and premium notes charged off				701.33
Total disbursements				\$ 78,295.82
Balance				\$ 80,684.19

LEDGER ASSETS

Mortgage loans on real estate, per Schedule D, first liens, \$8,500.00; other than first, \$165.00	\$ 9,115.00		
Drainage warrants	52.29		
Book value of bonds, per Schedule D	2,850.00		
Cash in company's office	900.17		
Deposits in trust companies and banks not on interest, per Schedule N	11,606.57		
Deposits in trust companies and banks on interest, per Schedule N	11,500.00		
Agents' balances written representing business written subsequent to October 1, 1921	27,156.34		
Agents' balances representing business written prior to October 1, 1921	3,708.10		
Bills receivable, taken for risks other than fire	573.35		
Other ledger assets:	6,259.61		
Bills receivable past due	568.94		
Members' accounts	218.49		
Reinsurance company's accounts	382.65		
Total ledger assets, as per balance		\$ 50,964.19	

NON-LEDGER ASSETS

Interest due, \$571.18, on mortgages, per Schedule B	\$ 571.18		
Interest due, \$29.35, on bonds not in default, per Schedule D, part 1	133.48		
Accrued interest on certificate of deposit	30.50		
Furniture and fixtures	2,000.00		
Total	\$ 2,725.16	5,725.16	
Other non-ledger assets, viz.: unpaid assessments		1,807.50	
Gross assets		\$ 55,516.91	

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery	\$ 400.00		
Furniture, fixtures and safes	1,000.00		
Agents' balances, representing business written prior to October 1, 1921	573.35		
Bills receivable, past due, taken for premiums	568.94		
Mortgage on automobile	165.00		
Total		3,567.29	
Total admitted assets		\$ 52,309.02	

LIABILITIES

	Adjusted	Deduct	Net Unpaid
	Reinsurance	Reinsurance	Claims
Losses and Claims:			
Fire	\$ 1,615.00	\$ 511.00	\$ 1,102.00
Tornado, windstorm and cyclone	57.00		57.00
Totals	\$ 1,672.00	\$ 511.00	\$ 1,161.00
Net premium reserve			\$ 47,032.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement			475.00
*1. Unearned premiums on reinsurance in companies not authorized in this state			141.25
Total amount of all liabilities			\$ 48,787.25
Surplus over all liabilities		\$ 3,422.37	
Surplus as regards policyholders			3,422.37
Total			\$ 52,309.02

BUSINESS IN THE STATE OF IOWA—1924

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone	Total
RISKS ONLY				
Risks written—direct business	\$ 4,900,329.00		\$ 2,297,733.00	\$ 7,198,062.00
Risks written—reinsurance	1,620,756.00		618,825.00	2,239,581.00
Total—gross risks written	\$ 6,521,085.00		\$ 2,916,558.00	\$ 9,437,643.00

* These are special items for the state of Iowa.

** by gross premiums is meant the aggregate of all the premiums written in the policies or renewals.

Are they so returned in this statement? Answer—Yes.

DEDUCT:

Risks cancelled, \$1,816,902.00:				
Direct business	\$ 702,618.00	\$ 4,900.00	\$ 448,250.00	\$ 1,215,772.00
Reinsurance business	378,306.00		274,124.00	652,430.00
Risks reinsured	1,285,249.00		795,885.00	2,978,734.00
Total deductions	\$ 2,436,083.00	\$ 4,900.00	\$ 1,468,309.00	\$ 3,899,436.00

Total—net risks written \$ 4,005,224.00 \$ 2,448,215.00 \$ 6,343,439.00

PREMIUMS ONLY

Premiums written—direct business	\$ 73,468.21		\$ 32,449.70	\$ 41,018.51
Premiums written—reinsurance	18,512.56		1,357.98	20,370.84
Total gross premiums written	\$ 94,281.67		\$ 33,807.68	\$ 128,289.15

DEDUCT:

Return premiums on cancelled policies, \$8,349.88:				
Direct business	\$ 3,250.74		\$ 729.52	\$ 4,020.27
Reinsurance business	2,551.34		173.27	2,724.61
Premiums on risks ceded	21,628.13		5,869.54	27,497.67
Total deductions	\$ 28,980.21		\$ 6,702.64	\$ 35,772.25

Total—net premiums written \$ 65,297.80 \$ 2,745.64 \$ 92,516.90

Dividends returned to policyholders, \$8,652.78:

Direct business	\$ 6,182.42		\$ 437.56	\$ 6,599.98
Reinsurance business	2,470.36		149.27	2,619.63

LOSSES ONLY

Gross losses paid, \$15,529.35:				
Direct business	\$ 36,815.24	\$ 274.30	\$ 435.12	\$ 37,524.66
Reinsurance business	7,978.14		29.65	8,007.79

DEDUCT:

Reinsurance	\$ 8,784.35		\$ 125.56	\$ 8,909.91
Total deductions	\$ 8,784.35		\$ 125.56	\$ 8,909.91
Total—net losses paid	30,067.03	\$ 274.30	337.21	30,618.44

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921

	Risks	Gross Premiums Thereon
In force on the 31st day of December, 1921, as per line 27, page 7, of last year's statement	\$12,501,322.00	\$ 59,009.57
Totals	\$12,501,322.00	\$ 59,009.57
Deduct those expired and marked off as terminated in force at the end of the year	\$ 4,207,245.00	\$ 16,774.18
Deduct amount reinsured (schedule required)	8,104,077.00	42,235.39
Net amount in force	\$ 6,190,079.00	\$ 24,799.13

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$242,770.24.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 2, of this statement) \$244,362.25.

Total dividends declared since commencing business—cash, \$102,668.79; stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—List of Re-insurance Co. attached.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$20,000.00.

Largest net aggregate amount insured in any one hazard. Answer—\$3,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the Company? Answer—Regular agents commission on business written by them.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—

Has this company guaranteed policies issued by any other company and now in force? Answer—None.

Were all the stocks, Bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and other Deposits? Answer—None.

Were any of the Stocks, Bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—None.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—Yes.

What officials and heads of departments of the company supervised the making of this report? Answer—H. W. Dana, Secretary.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—To the extent of our records.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
City of Audubon, Grading Bonds, 6%, 1924	\$ 500.00	\$ 500.00	\$ 500.00
City of Audubon, Grading Bonds, 6%, 1925	500.00	500.00	500.00
City of Audubon, Grading Bonds, 6%, 1926	500.00	500.00	500.00
Story County Mut. Tel. Co., Nevada, Bonds, 6%, 1927	300.00	300.00	300.00
Story County Mut. Tel. Co., Nevada, 6%, 1927	200.00	200.00	200.00
Second Liberty Bonds, 4 1/2%, 1942	50.00	50.00	50.00
Second Liberty Bonds, 4 1/2%, 1942	50.00	50.00	50.00
Second Liberty Bonds, 4 1/2%, 1942	100.00	100.00	100.00
Third Liberty Bonds, 4 1/2%, 1928	50.00	50.00	50.00
Fourth Liberty Bonds, 4 1/2%, 1928	50.00	50.00	50.00
Fourth Liberty Bonds, 4 1/2%, 1928	50.00	50.00	50.00
Fourth Liberty Bonds, 4 1/2%, 1928	50.00	50.00	50.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 9,715.00

IOWA MANUFACTURERS INSURANCE CO.

Located at No. 622 Commercial Street, Waterloo, Iowa
 Incorporated July 6, 1905 Commenced Business January 15, 1906
 President, W. W. Marsh Secretary Hermann Miller

CAPITAL

Capital paid up in cash	\$ 100,000.00
Amount of ledger assets December 31, of previous year	\$ 261,696.42
Extended at	\$ 261,696.42

INCOME

	Gross Premiums Written and Renewed During Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fire	\$ 186,038.93	\$ 27,243.95	\$ 15,368.80
Motor vehicles	7,041.56	706.29	633.84
Tornado, windstorm and cyclone	23,458.46	4,995.93	3,720.10
Plate glass	11,523.36		623.56
Totals	\$ 228,062.31	\$ 33,946.17	\$ 20,346.30
		Total Deductions	Net Premiums
Fire		\$ 32,611.33	\$ 167,394.20
Motor vehicles		1,940.13	5,401.45
Tornado, windstorm and cyclone		8,716.03	24,742.43
Plate glass		623.56	10,988.80
Totals		\$ 43,901.05	\$ 208,526.88
Total net premiums			\$ 148,449.58
Gross interest on mortgage loans		\$ 9,451.71	
Gross interest on collateral loans		1,098.33	
Gross interest on bonds and dividends on stock		1,430.00	
Gross interest on deposits, trust companies or banks		2,580.00	
Gross interest from other sources		1,001.05	
Gross rents—including company's occupancy of its own buildings			915.00
Total gross interest and rents			\$ 17,476.14
From other sources, total			520.26
From agents' balances previously charged off			469.62
Total income			\$ 168,959.50
Total			\$ 588,616.92

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fire	\$ 22,040.60	\$ 27,434.34	\$ 4.67
Motor vehicles	11,669.71	37.83	246.99
Tornado, windstorm and cyclone	1,678.16	234.97	
Plate glass	2,569.62		53.00
Total	\$ 38,958.15	\$ 27,907.14	\$ 304.66
		Total Deductions	Net Amount Paid Policyholders for Losses
Fire		\$ 27,434.34	\$ 25,911.59
Motor vehicles		284.82	11,281.50
Tornado, windstorm and cyclone		234.97	1,453.19
Plate glass		53.00	2,446.62
Totals		\$ 28,007.13	\$ 71,993.90
(Amount paid for losses incurred in previous years not amount paid, \$2,300.00)			
Loss adjustment expenses			1,216.26
Agents' compensation, including brokerage		\$ 28,290.93	
Agents' allowances		235.16	
Total agents' compensation and allowances			\$ 28,496.09
Field supervisory expenses:			
Salaries of field men		\$ 5,815.65	
Expenses of field men		4,456.97	
Executive—traveling expenses of others than field men			806.85
Total field supervisory expenses			11,079.47
Salaries and fees—directors, officers and clerks			18,028.78
Rents			2,777.70
Furniture and fixtures, including rent of and repairs to same			634.10
Maps, including corrections			6.75
Inspections and surveys, including Underwriters' Boards and Tariff Associations			1,019.15
Taxes, licenses and fees:			
State, county and municipal		\$ 1,028.87	
Insurance department			540.60
All other taxes, licenses and fees (except on real estate)			17.00
Total			\$ 1,865.87

Postage, telegraph and telephone, exchange and express	961.42
Legal expenses, excluding legal expenses on losses	36.70
Advertising and subscriptions, \$5,029.70; printing and stationery, \$2,332.21	4,361.91
Miscellaneous, itemized:	
Donations	\$ 172.25
Examination	863.52
Insurance premium on property under foreclosure	10.80
Total	1,046.57
Real estate expenses:	
Repairs and expenses	\$ 142.27
Taxes	229.11
Paid stockholders for dividends (amount declared during the year)	371.25
	5,000.00
Total disbursements	\$ 162,517.84
Balance	\$ 306,000.08

LEDGER ASSETS

Book value of real estate	\$ 20,000.00
Mortgage loans on real estate, per Schedule B, first liens	142,000.00
Loans secured by pledge of bonds, stock or other collateral, per Schedule C	10,000.00
Book value of bonds, \$64,887.83, and stocks, \$20.00, per Schedule D	64,907.83
Cash in company's office	\$ 4.28
Deposits in trust companies and banks on interest, per Schedule N	87,232.73
Agents' balances written representing business written subsequent to October 1, 1921	87,258.01
Bills receivable, taken for fire risks	20,842.61
Other ledger assets, viz:	
School warrant	5,000.00
Due us for losses	20.34
Total ledger assets, as per balance	\$ 306,000.08

NON-LEDGER ASSETS

Interest due, \$63.00, and accrued, \$3,127.03 on mortgages, per Schedule B	\$ 3,190.03
Interest accrued on bonds not in default, per Schedule D, part I	1,121.56
Interest accrued on collateral loans, per Schedule C, part I	271.20
Interest due and accrued on other assets:	
Certificate of deposit and school warrant	462.29
Due us for overpaid taxes	250.67
Total	\$ 5,742.37
Market value of real estate over book value, per Schedule A	10,000.00
Gross assets	\$ 381,841.45

DEDUCT ASSETS NOT ADMITTED

Company's stock owned	20.00
Total admitted assets	\$ 381,821.45

LIABILITIES

	Reported or In Process of Adjustment	Resisted	Total	Net Unpaid Claims
Fire	\$ 1,600.00		\$ 1,600.00	\$ 1,600.00
Motor vehicles		\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
Totals	\$ 1,600.00	\$ 1,200.00	\$ 2,800.00	\$ 2,800.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1921, \$297,833.01; unearned premiums thereon per recapitulation			\$ 221,774.51	
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$96,777.17; unearned premiums thereon per recapitulation			53,706.60	

Gross premiums (less re-insurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1921, \$104,491.34; unearned premiums thereon per recapitulation

	\$ 21,470.89
Total unearned premiums as computed above	196,965.49
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	9,239.00
Total amount of all liabilities except capital	\$ 308,965.49
Capital paid up	\$ 168,000.00
Surplus over all liabilities	72,885.96
Surplus as regards policyholders	172,885.96
Total	\$ 381,821.45

"By gross premiums is meant the aggregate of all the premiums written in the policies or renewals.
Are they so returned in this statement? Answer, yes.

BUSINESS IN THE STATE OF IOWA—1921

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone
RISKS ONLY			
Risks written—direct business	\$10,617,094.48	\$ 632,964.41	\$ 5,443,269.34
Risks written—reinsurance	1,832,187.71		700,249.77
Total—gross risks written	\$12,449,282.19	\$ 632,964.41	\$ 6,143,519.11
DEDUCT:			
Risks cancelled:			
Direct business	\$ 1,200,300.27	\$ 108,223.00	\$ 830,122.90
Reinsurance business	355,941.37		198,228.79
Risks reinsured	2,604,117.62	165,537.16	960,418.31
Total deductions	\$ 4,160,359.26	\$ 273,760.16	\$ 1,988,770.00
Total—net risks written	\$ 8,288,922.93	\$ 359,204.25	\$ 4,154,749.11
PREMIUMS ONLY			
Premiums written—direct business	\$ 135,283.62	\$ 7,041.58	\$ 28,267.41
Premiums written—reinsurance	24,723.01		4,871.03
Total gross premiums written	\$ 160,006.63	\$ 7,041.58	\$ 33,138.44
DEDUCT:			
Return premiums on cancelled policies:			
Direct business	\$ 12,276.62	\$ 933.84	\$ 2,519.68
Reinsurance business	3,091.68		908.62
Premiums on risks ceded	27,243.00	706.29	4,995.93
Total deductions	\$ 42,611.30	\$ 1,640.13	\$ 8,416.63
Total—net premiums written	\$ 117,395.33	\$ 5,401.45	\$ 24,721.81
LOSSES ONLY			
Gross losses paid:			
Direct business	\$ 70,588.33	\$ 6,490.82	\$ 701.48
Reinsurance business	15,452.65	5,259.89	884.68
DEDUCT:			
Salvage:			
Direct business		\$ 62.00	
Reinsurance business	\$ 4.67	184.90	
Reinsurance	27,484.24	27.83	224.97
Total deductions	\$ 27,488.91	\$ 284.82	\$ 224.97
Total—net losses paid	\$ 43,100.39	\$ 11,384.89	\$ 1,433.19
Net losses incurred	55,551.39	11,324.89	1,454.19
RISKS ONLY			
Risks written—direct business			\$16,712,519.22
Risks written—reinsurance			2,951,507.48
Total—gross risks written			\$19,664,026.70
DEDUCT:			
Risks cancelled:			
Direct business			\$ 2,524,730.17
Reinsurance business			554,170.10
Risks reinsured			3,739,473.00
Total deductions			\$ 6,818,373.27
Total—net risks written			\$12,845,653.43

PREMIUMS ONLY			
Premiums written—direct business	\$	11,532.36	\$ 182,444.37
Premiums written—reinsurance			29,506.00
Total gross premiums written	\$	11,532.36	\$ 212,046.43
DEDUCT:			
Return premiums on cancelled policies:			
Direct business	\$	622.56	\$ 16,646.10
Reinsurance business			3,999.70
Premiums on risks ceded			42,945.25
Total deductions	\$	622.56	\$ 63,591.05
Total-net premiums written	\$	10,909.80	\$ 148,449.28
LOSSES ONLY			
Gross losses paid:			
Direct business	\$	2,699.02	\$ 80,489.87
Reinsurance business			19,597.62
DEDUCT:			
Salvage:			
Direct business	\$	33.00	\$ 115.00
Reinsurance business			189.66
Reinsurance			37,607.14
Total deductions	\$	33.00	\$ 28,001.80
Total-net losses paid	\$	2,666.02	\$ 71,987.69
Net losses incurred		2,646.02	71,985.69

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1921, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered less Reinsurance	*Gross Premiums Charged less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1922	One year or less	\$ 3,615,162.00	\$ 45,534.01	1-2	\$ 22,767.00
1923		141,301.24	1,836.12	1-4	302.29
1921	Two years	86,164.30	721.67	3-4	540.50
1922		3,146,670.15	39,254.18	1-0	4,375.60
1923		3,285,223.07	34,919.19	1-2	17,455.69
1921	Three years	4,466,130.27	35,243.02	5-6	31,953.25
1922		150,738.83	736.70	3-8	289.88
1923		25,615.00	373.77	5-8	253.60
1921	Four years	26,103.33	345.52	7-8	302.32
1922		754,028.96	14,573.01	1-2	7,286.50
1923		1,173,308.48	29,518.44	7-10	14,322.63
1921	Five years	1,441,742.73	24,250.83	9-10	21,825.75
Totals		\$16,335,066.39	\$ 267,833.01		\$ 121,794.51

RECAPITULATION OF *GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921

	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	*Gross Premiums Less Insurance	Amount Unearned	*Gross Premiums Less Insurance	Amount Unearned (pro rata)
Motor vehicles	\$ 5,013.99	\$ 2,506.96	\$ 11,294.25	\$ 3,386.30
Tornado, windstorm and cyclone	2,272.35	1,136.18	64,900.09	39,607.76
Plate glass	6,434.38	3,217.19	6,962.08	4,845.67
Totals	\$ 13,720.72	\$ 6,860.36	\$ 83,096.45	\$ 46,839.73
			Total Premiums	Total Unearned Premiums
Motor vehicles			\$ 16,308.27	\$ 4,802.29
Tornado, windstorm and cyclone			67,172.44	40,803.94
Plate glass			13,296.46	8,062.86
Totals			\$ 96,777.17	\$ 53,769.09

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921 (Excluding Perpetual Risks)

	Risks	*Gross Premiums Thereon
In force on the first day of December, 1921, as per line 2, page 7, of last year's statement	\$99,154,267.18	\$ 242,463.88
Totals	\$99,154,267.18	\$ 242,463.88
Deduct those expired and marked off as terminated	10,724,735.38	112,432.62
In force at the end of the year	\$ 9,429,531.80	\$ 130,031.26
Deduct amount reinsured (schedule required)	1,767,714.50	25,539.72
Net amount in force	\$ 7,661,817.30	\$ 104,491.54

RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921 (Excluding Perpetual Risks)

Year Written	Term	Amount Covered less Reinsurance	*Gross Premiums Charged less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1920	Four years	\$ 1,122,904.32	\$ 11,761.41	1-2	\$ 1,470.17
1919		2,820,594.97	39,091.58	1-10	3,969.10
1920	Five years	3,718,407.68	38,628.53	5-10	16,091.56
Totals		\$ 7,661,817.30	\$ 104,491.54		\$ 21,470.83

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$1,948,916.91.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 3, of this statement) \$822,540.46.

Total dividends declared since commencing business—cash, \$42,506.00. In all cases where the company has assumed risks from another company there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$10,000.

Largest net aggregate amount insured in any one hazard. Answer—\$3,000.

What amount of installment notes is owned and now held by the company? Answer—\$1,027.72.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—No.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of the company's stock owned by the directors at par value, \$63,166.87.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors or other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Yes, Iowa Department.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—Secretary and Asst. Secy.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
United States Government Bonds	\$ 20,500.00	\$ 20,500.00	Varies
Street Improvement Bonds	4,727.81	4,000.00	4,727.81
Kimball Printing Co.	30.00	30.00	30.00
Uniform Printing & Supply Co.	20.00	20.00	20.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa, real estate (first)	\$ 141,000.00

IOWA MUTUAL INSURANCE COMPANY

Located at De-Witt, Iowa.

Incorporated as Company in 1928

Commenced Business 1930

President, T. W. Large

Secretary, G. M. Knott

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 4,840.30
Extended at	\$ 40,445.30

INCOME

	Gross Premiums Written and Renewed During Year	Deduct Reinsurance	Net Premiums Collected	Interest on Policies Cancelled	Interest on Unearned Premiums	Total	Net
Fire	\$ 41,057.00	\$ 4,146.47	\$ 36,910.53	\$ 1,140.50	\$ 4,667.17	\$ 42,664.20	\$ 36,777.62
Motor vehicles	26,995.47	36.75	26,958.72			26,958.72	26,958.72
Tornado, windstorm and cyclones	7,974.08	1,425.53	6,548.55			6,548.55	6,548.55
Plate glass	21,729.08		21,729.08			21,729.08	21,729.08
Totals	\$ 97,755.63	\$ 5,608.75	\$ 92,146.88			\$ 92,146.88	\$ 60,963.97
Total net premiums							\$ 60,963.97
Gross interest on mortgage loans							\$ 11,988.85
Gross interest on bonds and dividends on stock							11,777.50
Gross interest on deposits, trust companies or banks							825.00
Gross rents—including company's occupancy of its own buildings							1,567.50
Total gross interest and rents							\$ 26,158.85
From other sources, total							1,479.50
Increase to liabilities on account of reinsurance treaties							1,697.00
Gross profit on sale or maturity of ledger assets							1,697.00
Total income							\$ 89,505.12
Total							\$ 149,348.09

DISBURSEMENTS

	Gross			Deduct	Deduct
	Amount Paid	For Losses	Reinsurance		
Fire	\$ 77,128.00	\$ 27,000.00	\$ 50,128.00	\$ 34.34	
Motor vehicles	1,778.00		1,778.00		
Tornado, windstorm and cyclones	1,771.20		1,771.20	10.90	
Plate glass	21,727.15		21,727.15		20.30
Totals	\$ 102,404.35	\$ 27,000.00	\$ 75,404.35	\$ 45.24	\$ 54.64
				Total	Net Amount
Fire				Indemnities Paid Policy-holders for Losses	
Motor vehicles				\$ 25,000.00	\$ 34,403.72
Tornado, windstorm and cyclones				130.00	7,037.47
Plate glass				200.10	20,499.50
Totals				\$ 25,330.10	\$ 61,940.69
(Amount paid for losses incurred in previous years included in net amount paid, \$2,147.31)					
Loss adjustment expenses				\$ 2,600.00	
Agents' compensation, including broker's age				\$ 104,025.11	
Agents' allowances				30.00	
Total agents' compensation and allowances				\$ 104,055.11	
Field supervisory expenses:					
Salaries of field men				\$ 8,640.00	
Expenses of field men				2,200.19	
Executive—travelling expenses of others than field men				250.00	
Total field supervisory expenses				\$ 11,090.19	
Salaries and fees—directors and clerks				\$ 2,500.00	
Rents, including \$60.00 for rent only for company's occupancy of buildings owned					1,542.70
Furniture and fixtures, including rent of and repairs to same					1,079.80
Inspections and surveys, including Underwriters' Boards and Tariff Associations					1,963.30
Federal taxes					14.00
Taxes, license and fees:					
State, county and municipal				\$ 1,000.00	
Insurance department				260.00	
All other taxes, license and fees (except on real estate)				53.00	
Postage, telegraph and telephone, exchange and express					1,174.63
Legal expenses, excluding legal expenses on losses					84.30
Advertising and subscriptions, \$1,511.19; printing and stationery, \$1,719.35					4,230.54
Miscellaneous, itemized:					
Auto, \$1,900; auto, \$1,051; auto exp., \$2,204.22; office supplies, \$200.00; freight, \$60.80; insurance, \$17.51; detective bureau, \$4.00; donations, \$25.00					3,962.30
Real estate expenses:					
Repairs and expenses				\$ 125.50	
Taxes				545.42	
					670.92
Field members dividends (amount declared during the year, cash)					2,147.31
Decrease in liabilities during the year on account of reinsurance treaties					4.71
Agents' balances charged off					717.80
Total disbursements					\$ 120,214.30
Balance					\$ 49,233.79

LEDGER ASSETS

Book value of real estate (less \$10.00 incumbrances), per Schedule A	\$ 4,400.00
Mortgage loans on real estate, per Schedule B, First lien, \$100.00	100,000.00
Book value of bonds \$26,700.53	26,700.53
Cash in company's office	50.00
Deposits in trust companies and banks on interest, per Schedule N	57,830.00
	\$ 189,880.53

Agents' balances written representing business written subsequent to October 1, 1923.....	33,984.56
Agents' balances representing business written prior to October 1, 1923.....	7,422.12
Other ledger assets, viz.: Premiums in course of collection.....	7,105.28
Reinsurance balances.....	6,602.24
Total ledger assets, as per balance.....	\$ 493,570.20

NON-LEDGER ASSETS

Interest due, \$1,140.86 and accrued, \$6,451.91 on mortgages, per Schedule B.....	\$ 7,592.78
Interest accrued, \$4,073.80 on bonds not in default, per Schedule D, part 1.....	4,073.80
Total.....	\$ 11,666.58
Other non-ledger assets, viz.: Recoverable for reinsurance on paid losses.....	203.23
Gross assets.....	\$ 606,170.11

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1923.....	\$ 7,422.12
Premiums in course of collection, business prior to October 1, 1923.....	221.47
Book value of bonds and stocks over market value.....	1,026.75
Total.....	8,670.34
Total admitted assets.....	\$ 497,499.77

LIABILITIES

Losses and Claims:	Reported or in Process of Adjustment	Incurred But Not Reported	Resisted
Fire.....	\$ 18,363.00	\$ 2,950.00	\$ 1,897.17
Tornado, windstorm and cyclone.....	30.00		
Plate glass.....	1,215.00		
Totals.....	\$ 19,608.00	\$ 2,950.00	\$ 1,897.17
Fire.....	\$ 23,563.17	\$ 2,350.00	\$ 19,910.17
Tornado, windstorm and cyclone.....	30.00		30.00
Plate glass.....	1,215.00		1,215.00
Totals.....	\$ 25,008.17	\$ 2,350.00	\$ 21,155.17
Estimated expenses of investigation and adjustment of losses (unpaid losses, \$500.00).....			\$ 262,204.84
Total unearned premiums as computed 8035,512.10 (49%).....			5,000.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....			\$ 655.17
Funds held under reinsurance treaties.....			855.47
All other liabilities, viz.: Agents' credit balances.....			\$ 293,370.65
Total amount of all liabilities except capital.....			\$ 204,129.12
Surplus over all liabilities.....			204,129.12
Surplus as regards policyholders.....			\$ 497,499.77

BUSINESS IN THE STATE OF IOWA—1923

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone
RISKS ONLY			
Risks written—direct business.....	\$36,256,516.00	\$ 1,429,567.00	\$34,822,544.00
Risks written—reinsurance.....	15,010,515.00	4,175.00	5,025,124.00
Total—gross risks written.....	\$51,267,031.00	\$ 1,433,742.00	\$39,847,668.00

* by gross premiums is meant the aggregate of all the premiums written in the policies or renewals.
Are they so returned in this statement? Answer—Yes.

DEDUCT:

Risks Cancelled:			
Direct business.....	\$ 4,527,123.00	\$ 267,584.00	\$ 2,837,844.00
Reinsurance business.....	1,336,825.00	1,377.00	442,451.00
Risks reinsured.....	5,902,803.00	2,974.00	2,209,966.00
Total deductions.....	\$11,787,751.00	\$ 271,935.00	\$ 5,500,261.00
Total—net risks written.....	\$50,570,286.00	\$ 1,161,927.00	\$34,283,888.00
PREMIUMS ONLY			
Premiums written—direct business.....	\$ 335,020.89	\$ 20,061.02	\$ 62,996.50
Premiums written—reinsurance.....	90,051.50	28.65	9,618.54
Total gross premiums written.....	\$ 424,642.39	\$ 20,089.67	\$ 71,914.74
DEDUCT:			
Return Premiums on Cancelled Policies:			
Direct business.....	\$ 21,320.27	\$ 2,138.76	\$ 1,943.46
Reinsurance business.....	13,632.81	8.04	1,430.54
Premiums on risks ceded.....	45,516.47	38.79	2,435.28
Total deductions.....	\$ 80,529.55	\$ 2,185.59	\$ 5,790.98
Total—net premiums written.....	\$ 344,112.84	\$ 17,904.08	\$ 65,223.76
Dividends returned to policyholders—direct business.....	\$ 24,747.22		
LOSSES ONLY			
Gross losses paid:			
Direct business.....	\$ 194,400.53	\$ 5,759.42	\$ 7,385.94
Reinsurance business.....	41,763.99		356.33
Salvage:			
Direct business.....	\$ 29.09		
Reinsurance business.....	538.45		
Reinsurance.....	22,000.36		183.92
Total deductions.....	\$ 22,624.00		\$ 183.92
Total—net losses paid.....	\$ 183,539.02	\$ 5,759.42	\$ 7,498.35
Net losses incurred.....	18,191.50		382.32
Plate Glass.....			Total
RISKS ONLY			
Risks written—direct business.....	\$ 3,167,628.00	\$80,806,200.00	
Risks written—reinsurance.....		17,009,894.00	
Total—gross risks written.....	\$ 3,167,628.00	106,840,093.00	
DEDUCT:			
Risks cancelled:			
Direct business.....	\$ 415,674.00	\$ 8,067,725.00	
Reinsurance business.....		1,300,561.00	
↑Risks reinsured.....		8,300,772.00	
Total deductions.....	\$ 415,674.00	\$18,069,058.00	
Total—net risks written.....	\$ 2,751,954.00	\$88,771,035.00	
PREMIUMS ONLY			
Premiums written—direct business.....	\$ 51,178.08	\$ 478,856.19	
↑Premiums written—reinsurance.....		94,068.69	
Total gross premiums written.....	\$ 51,178.08	\$ 572,924.88	
DEDUCT:			
Return premiums on cancelled policies:			
Direct business.....	\$ 5,528.06	\$ 31,962.55	
Reinsurance business.....		15,061.00	
↑Premiums on risks ceded.....		47,980.54	
Total deductions.....	\$ 5,528.06	\$ 94,004.18	
Total—net premiums written.....	\$ 45,650.02	\$ 477,860.70	
Dividends returned to policyholders—direct business.....		\$ 24,747.22	
LOSSES ONLY			
Gross losses paid:			
Direct business.....	\$ 23,772.15	\$ 201,118.54	
Reinsurance business.....		42,120.02	
Salvage:			
Direct business.....	\$ 283.16	\$ 303.25	
Reinsurance business.....		638.49	
Reinsurance.....		22,194.28	
Total deductions.....	\$ 283.16	\$ 23,041.94	

Total-net losses paid..... \$ 23,488.99 \$ 230,196.88
 Net losses incurred..... 3,216.12 22,118.14

RISKS AND PREMIUMS ON ALL BUSINESS

(Excluding Perpetual Risks)

	Risks	Gross Premiums Thereon
In force on the 31st day of December, 1922.....	\$114,470,256.00	\$ 621,645.90
Written or renewed during the year.....	108,382,151.00	590,248.92
Totals.....	\$222,852,407.00	\$ 1,211,894.82
Deduct those expired and marked off as terminated.....	94,351,467.00	407,434.78
In force at the end of the year.....	128,500,940.00	714,460.04
Deduct amount reinsured (schedule required).....	9,318,908.00	56,947.94
Net amount in force.....	\$119,182,032.00	\$ 657,512.10

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$3,217,118.98.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 3, of this statement) \$1,522,238.33.

Total dividends to members since commencing business—cash, \$170,473.16; stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$54,000.00.

Largest net aggregate amount insured in any one hazard? Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of company's stock owned by the directors at par value, none.

Total amount money loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors and other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—Yes, on insurance written.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is the majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—No.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—Assistant Secretary.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
1st Liberty Loan, 4½%, Due 1947.....	100.00	100.00	92.00
2nd Liberty Loan, 4½%, Due 1942.....	400.00	400.00	322.00
2nd Liberty Loan, 4½%, Due 1942.....	5,550.00	5,550.00	2,479.00
2nd Liberty Loan, 4½%, Due 1942.....	100.00	100.00	98.00
2nd Liberty Loan, 4½%, Due 1942.....	800.00	800.00	327.00
3rd Liberty Loan, 4½%, Due 1938.....	1,000.00	1,000.00	980.00
4th Liberty Loan, 4½%, Due 1938.....	50.00	50.00	49.00
4th Liberty Loan, 4½%, Due 1938.....	5,850.00	5,850.00	6,530.00
DeWitt Street Impr., Due 1914-3.....	4,000.00	5,000.00	5,708.00
DeWitt Town Impr., Due 1914-3.....	4,187.50	5,000.00	4,350.00
Chesapeake & Ohio, 4½%, Due 1930.....	4,812.50	5,000.00	5,550.00
Great Northern Railway Co., 7% Due 1906			
Northern Ohio Traction & Light Co., Ohio, 6%, Due 1947.....	4,022.50	5,000.00	4,500.00
Armour Co., Del., 5½%, Due 1943.....	4,787.50	5,000.00	4,450.00
Armour & Co., Del., 5½%, Due 1943.....	4,512.50	5,000.00	4,450.00
Almagamated Sugar Co., Ogden, Utah., 7%, Due 1937.....	4,987.50	5,000.00	5,000.00
Associated Simmons Hdw. Co., St. Louis, Mo., 5½%, Due 1932.....	4,875.00	5,000.00	4,730.00
Bethlehem Steel Corporation, 6½%, Due 1953.....	4,637.50	5,000.00	4,530.00
Central Paper Co., 6½%, Due 1940.....	4,975.00	5,000.00	4,900.00
Curtis Companies, Inc., Iowa, 6½%, Due 1935.....	4,975.00	5,000.00	5,000.00
Commonwealth Edison, 5%, Due 1943.....	4,987.50	5,000.00	4,800.00
Louis F. Dow Co., Minnesota, 6½%, Due 1928.....	4,987.50	5,000.00	4,930.00
Eastern Texas Electric Co., Benauton, Tex., 7% Due 1925.....	4,670.00	5,000.00	5,200.00
Empire Gas & Fuel Co., Delaware, 7½%, Due 1937.....	5,010.75	5,100.00	4,641.00
B. F. Goodrich Co., Akron, Ohio, 6½%, Due 1947.....	4,850.00	5,000.00	4,900.00
Iowa Electric Co., Cedar Rapids, 6%, Due 1924.....	6,000.00	7,000.00	6,730.00
Inter-State Iron & Steel Co., Chicago, 8%, Due 1941.....	9,900.00	10,000.00	10,300.00
Illinois Power & Light Co., Chicago, 6%, Due 1933.....	4,912.50	5,000.00	4,860.00
Inter-State Public Service Co., Indiana, 6%, Due 1948.....	4,562.50	5,000.00	4,250.00
Kelly-Springfield Tire Co., 8%, Due 1931.....	5,112.50	5,000.00	5,100.00
Libby, McNeill & Libby, 7%, Due 1931.....	6,045.00	5,000.00	5,000.00
Morgan Engineering Co., Alliance, O., 8%, Due 1941.....	4,975.00	5,000.00	5,050.00
Michigan Public Service Co., 6½%, Due 1943.....	4,900.00	5,000.00	4,850.00
Monongahela West Penn. Public Service Co., 6%, Due 1923.....	4,812.50	5,000.00	4,750.00
National Leather Co., Maine, 8%, Due 1925.....	4,987.50	5,000.00	4,800.00
Northern Indiana Gas & Electric Co., 6%, Due 1933.....	4,687.50	5,000.00	4,880.00
Ohio River Edison Co., 6%, Due 1943.....	4,750.00	5,000.00	4,600.00
Pacific States Lbr. Co., California, 8%, Due 1942.....	5,187.50	5,000.00	5,150.00
Pure Oil Co., Ohio, 6½%, Due 1932.....	4,925.00	5,000.00	4,850.00
Rockefeller Bldg., 6½%, Due 1933.....	5,000.00	5,000.00	5,000.00
Sugar Estates of Oriole, Md., 7%, Due 1942.....	4,925.00	5,000.00	4,800.00
Swift & Company, Chicago, 5%, Due 1932.....	4,837.50	5,000.00	4,600.00
Southern Minnesota Gas & Electric Co., Minnesota, 6½%, Due 1942.....	4,925.00	5,000.00	4,900.00
Sinclair Cons. Oil Corp., N. Y., 6½%, Due 1938.....	4,687.50	5,000.00	4,400.00
Tennessee Elec. Power Co., N. Y., 6%, Due 1947.....	4,712.50	5,000.00	4,700.00

Virginia-Carolina Chemical Co., New Jersey, 7 1/2 % Due 1927	4,900.00	5,000.00	2,650.00
Walworth Mfg. Co., 7% Due 1942	4,900.00	5,000.00	4,900.00
Total	\$ 206,765.75	\$ 214,900.00	\$ 205,739.00

MORTGAGES OWNED AND CLASSIFIED BY STATES

State		Amount of Principal Unpaid
Iowa		\$ 59,100.00
Missouri		2,700.00
Oklahoma		97,000.00
Louisiana		10,000.00
Total		\$ 168,800.00

IOWA NATIONAL FIRE INSURANCE CO.

Located at Des Moines, Iowa

Incorporated December 9, 1915

Commenced Business January 2, 1917

President, F. L. Miner

Secretary, C. M. Spencer

CAPITAL

Capital paid up in cash	\$ 500,000.00
Amount of ledger assets December 31, of previous year	1,190,609.82

Extended at \$ 1,190,609.82

INCOME

	Gross Premiums Written and Renewed During Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fire	\$ 444,487.91	\$ 100,045.80	\$ 68,408.79
Motor vehicles	4,418.75	45.93	616.06
Tornado, windstorm and cyclone	51,371.38	4,907.08	5,237.29
Sprinkler leakage	389.72		32.49
Riot, civil commotion and explosion	575.16		144.61
Totals	\$ 501,233.92	\$ 105,089.71	\$ 74,519.24
		Total Deductions	Net Premiums
Fire		\$ 109,454.59	\$ 376,033.32
Motor vehicles		601.99	6,819.88
Tornado, windstorm and cyclone		10,255.27	41,116.11
Sprinkler leakage		92.49	291.23
Riot, civil commotion and explosion		144.61	439.55
Totals		\$ 179,608.95	\$ 321,627.97
Total net premiums			\$ 321,627.97
Gross interest on mortgage loans			\$ 22,186.49
Gross interest on bonds and dividends on stock			6,849.88
Gross interest on deposits, trust companies or banks			1,533.58
Gross interest from other sources			655.04
Total gross interest and rents			\$ 21,164.99
From agents' balances previously charged off			53.31
Total income			\$ 328,737.27
Total			\$ 1,578,347.09

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fire	\$ 248,617.34	\$ 22,325.50	\$ 2,372.11
Motor vehicles	1,608.37	474.44	37
Aircraft	52.64		
Tornado, windstorm and cyclone	2,638.60	86.92	17.29
Sprinkler leakage	137.20		1.05
Riot, civil commotion and explosion	53.52		
Totals	\$ 254,107.67	\$ 22,825.27	\$ 2,391.02

	Total Deductions	Net Amount Paid Policyholders for Losses
Fire	\$ 84,637.02	\$ 138,969.22
Motor vehicles	474.61	1,103.76
Aircraft		52.64
Tornado, windstorm and cyclone	104.21	2,654.29
Sprinkler leakage	1.05	138.15
Riot, civil commotion and explosion		53.52
Totals	\$ 85,216.89	\$ 187,099.78
(Amount paid for losses incurred in previous years included in net amount paid, \$68,800.41)		
Loss adjustment expenses		\$ 6,320.56
Agents' compensation, including brokerage	\$ 84,216.45	
Agents' allowances	426.56	
Total agents' compensation and allowances	\$ 84,637.01	84,637.01
Field supervisory expenses:		
Salaries of field men	\$ 5,740.37	
Expenses of field men	3,549.72	
Executive-traveling expenses of others than field men	1,841.30	
Total field supervisory expenses	\$ 11,131.39	11,131.39
Salaries and fees—directors, officers and clerks		29,338.21
Rents		3,898.65
Furniture and fixtures, including rent of and repairs to same		1,425.00
Maps, including corrections		78.90
Inspections and surveys, including Underwriters' Boards and Tariff Associations		2,700.90
Federal taxes		2,494.29
Taxes, licenses and fees:		
State, county and municipal	\$ 3,872.36	
Insurance department	3,990.74	
Fire patrol and salvage corps	30.81	
All other taxes, licenses and fees (except on real estate)	1.00	
Total taxes, licenses and fees	\$ 7,894.41	7,894.41
Postage, telegraph and telephone, exchange and express		1,281.61
Legal expenses, excluding legal expenses on losses		129.27
Advertising and subscriptions, \$3,208.71; printing and stationery, \$8,294.01		6,092.72
Miscellaneous, itemized:		
Contributions	\$ 405.00	
Supplies	326.35	
Sundry expense	5.00	
Investment expense	150.99	
Total miscellaneous	\$ 887.34	887.34
Decrease in liabilities during the year on account of reinsurance treaties		90,652.82
Agents' balances charged off		254.08
Gross decrease, by adjustment, in book value of ledger assets		2,459.74
Total disbursements	\$ 442,097.25	
Balance	\$ 1,129,649.84	\$ 1,129,649.84
	LEDGER ASSETS	
Book value of real estate	\$ 30,000.00	
Mortgage loans on real estate, per Schedule B, first lien, \$925,400.00	925,400.00	
Book value of bonds, \$89,741.54, and stocks, \$2,000.00, per Schedule D	101,741.54	
Cash in company's office	\$ 16,161.27	
Deposits in trust companies and banks on interest, per Schedule N	7,825.82	
Total	\$ 1,129,649.84	
Agents' balances written representing business written subsequent to October 1, 1925		41,622.75
Agents' balances representing business written prior to October 1, 1925		6,090.72
Bills, receivable, taken for fire risks		6,254.05
Furniture and fixtures		943.69
Total ledger assets, as per balance		\$ 1,129,649.84
	NON-LEDGER ASSETS	
Interest accrued, \$25,337.31 on mortgages, per Schedule B		\$ 25,337.31

Interest accrued, \$3,441.52 on bonds not in default, per Schedule D, part 1.....	3,441.52
Total.....	\$ 28,778.83
Gross assets.....	\$ 1,158,428.67
DEDUCT ASSETS NOT ADMITTED	
Furniture, fixtures and safes.....	\$ 943.99
Agents' balances representing business written prior to October 1, 1923.....	6,090.72
Excess of bills receivable, not past due, taken for risks over the unearned premiums thereon.....	721.70
	7,756.41
Total admitted assets.....	\$ 1,150,672.26

LIABILITIES			
Losses and Claims:	Adjusted	Reported or in Process of Adjustment	Incurred But Not Reported
Fire.....	\$ 3,968.60	\$ 10,846.79	\$ 10,000.00
Motor vehicles.....		450.00	
Tornado, windstorm and cyclone.....		73.35	
Totals.....	\$ 3,968.60	\$ 11,417.14	\$ 10,000.00
		Deduct	Net Unpaid Claims
Fire.....	\$ 24,892.48	\$ 6,770.35	\$ 18,122.13
Motor vehicles.....		450.00	450.00
Tornado, windstorm and cyclone.....		73.35	53.35
Totals.....	\$ 25,415.83	\$ 6,790.35	\$ 18,625.48
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1921, \$269,246.44; unearned premiums thereon per recapitulation.....			\$ 190,276.26
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$94,174.00; unearned premiums thereon per recapitulation.....		58,933.62	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1921, \$115,818.68; unearned premiums thereon per recapitulation.....		24,600.40	
Total unearned premiums as computed above.....			\$ 273,818.97
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued.....			8.30
Estimated amount hereof payable for federal, state and other taxes based upon the business of the year of this statement.....			9,300.00
Contingent commission or other charges due or accrued.....			100.00
Total amount of all liabilities except capital.....			\$ 301,822.81
Capital paid up.....		\$ 500,000.00	
Surplus over all liabilities.....		348,819.15	
Surplus as regards policyholders.....			348,819.75
Total.....			\$ 1,150,672.56

BUSINESS IN THE STATE OF IOWA—1923

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone	Total
RISKS ONLY				
Risks written—direct business.....	\$17,457,423.00	\$ 290,114.00	\$ 9,637,553.00	\$26,785,090.00
Risks written—reinsurance.....	825,196.00		452,459.00	977,655.00
Total—gross risks written.....	\$17,982,619.00	\$ 290,114.00	\$ 9,490,082.00	\$27,762,785.00
DEDUCT:				
Risks cancelled, \$6,773,576.00:				
Direct business.....	\$ 2,295,250.00	\$ 51,572.00	\$ 1,219,594.00	\$ 3,566,416.00
Reinsurance business.....	112,240.00		95,820.00	208,060.00
Risks reinsured.....	5,366,086.00	5,460.00	886,742.00	6,225,968.00
Total deductions.....	\$ 7,744,416.00	\$ 56,972.00	\$ 2,203,156.00	\$10,004,544.00
Total—net risks written.....	\$10,238,203.00	\$ 233,142.00	\$ 7,286,896.00	\$17,758,241.00

* by gross premiums is meant the aggregate of all the premiums written in the policies or renewals.
Are they so returned in this statement? Answer—Yes.

PREMIUMS ONLY				
Premiums written—direct business.....	\$ 217,391.36	\$ 4,274.79	\$ 45,453.66	\$ 267,099.11
Premiums written—reinsurance.....	7,967.89		8,363.02	11,550.91
Total gross premiums written.....	\$ 225,359.25	\$ 4,274.79	\$ 49,086.68	\$ 278,580.72
DEDUCT:				
Return premiums on cancelled policies, \$28,353.92:				
Direct business.....	\$ 21,806.43	\$ 571.50	\$ 4,052.23	\$ 26,430.16
Reinsurance business.....	1,317.79		577.70	1,895.49
Premiums on risks ceded.....	70,508.72	45.93	4,967.58	75,522.23
Total deductions.....	\$ 93,622.94	\$ 617.43	\$ 9,627.51	\$ 103,867.88
Total—net premiums written.....	\$ 131,736.31	\$ 3,657.36	\$ 39,459.17	\$ 174,797.10
LOSSES ONLY				
Gross losses paid, \$118,507.06:				
Direct business.....	\$ 111,027.13	\$ 1,028.09	\$ 1,941.68	\$ 113,996.90
Reinsurance business.....	3,507.42		132.14	4,009.56
DEDUCT:				
Salvage, \$466.80:				
Direct business.....	466.80			466.80
Reinsurance.....	43,154.37	474.44	86.92	43,715.73
Total deductions.....	\$ 43,621.17	\$ 474.44	\$ 86.92	\$ 44,182.53
Total—net losses paid.....	\$ 71,903.38	\$ 1,542.53	\$ 1,998.90	\$ 75,344.81
Net losses incurred.....	79,554.77	1,101.73	1,010.82	81,667.32

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1921, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered less Reinsurance Dollars	*Gross Premiums Charged less Reinsurance Dollars Cts.	*Fraction Unearned	Amount of Premium Unearned Dollars Cts.
1923.....	One year or less	\$ 5,514,506.00	\$ 83,956.54	1-3	\$ 41,978.42
1922.....		62,972.00	900.57	1-4	147.04
1921.....	Two years	168,799.00	1,468.78	3-4	1,101.56
1921.....		2,384,065.00	20,032.37	1-6	4,338.71
1922.....	Three years	5,519,854.00	36,898.28	1-2	18,419.14
1923.....		7,651,329.00	71,684.67	5-6	59,757.90
1920.....		55,500.00	917.06	3-8	343.99
1921.....	Four years	57,458.00	822.18	5-8	513.86
1922.....		123,994.00	884.99	7-8	774.37
1919.....					
1920.....	Five years	1,296,555.00	20,987.02	1-2	10,493.90
1921.....		1,797,639.00	30,497.50	7-10	21,248.04
1922.....		1,966,027.00	24,490.45	9-10	13,949.55
1923.....					
Totals.....		\$24,568,389.00	\$ 390,240.34		\$ 190,276.36

RECAPITULATION OF *GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921

	Running One Year or Less From Date of Policy	Running More Than One Year From Date of Policy
	*Gross Premiums Less Unearned Insurance	*Gross Premiums Less Unearned Insurance
Motor vehicles.....	\$ 4,228.86	\$ 2,114.43
Tornado, windstorm and cyclone.....	3,922.76	1,966.38
Totals.....	\$ 8,151.62	\$ 4,080.81
	Total Premiums	Total Unearned Premiums
Motor vehicles.....	\$ 4,228.86	\$ 2,114.43
Tornado, windstorm and cyclone.....	89,347.74	56,819.55
Totals.....	\$ 94,176.60	\$ 58,933.98

**RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO
JANUARY 1, 1921**

(Excluding Perpetual Risks)

	Risks	*Gross Premiums Thereon
In force on the 31st day of December, 1920.....	\$87,843,197.00	\$ 319,944.29
Written or renewed during the year.....	36,456.00	154.16
Totals.....	\$87,879,653.00	\$ 320,098.45
Deduct those expired and marked off as terminated.....	16,394,729.00	100,569.20
In force at the end of the year.....	\$11,574,868.00	\$ 132,530.25
Deduct amount reinsured (schedule required).....	2,172,467.00	37,711.57
Net amount in force.....	\$ 9,402,401.00	\$ 115,818.68

**RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS
EFFECTIVE PRIOR TO JANUARY 1, 1921**

(Excluding Perpetual Risks)

Year Written	Term	Amount Covered less Reinsurance Dollars	Premiums Charged less Reinsurance Dollars Cts.	*Fraction Unearned	Amount of Premiums Unearned Dollars Cts.
1920.....	Four years	\$ 83,926.00	\$ 928.09	1-8	\$ 116.09
1919.....	Five years	\$ 1,167,320.00	\$ 49,387.50	1-10	\$ 4,986.75
1920.....	Five years	\$ 1,151,115.00	\$ 65,022.49	3-10	\$ 19,506.75
Totals.....		\$ 2,192,461.00	\$ 115,818.68		\$ 24,609.60

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$2,089,895.41.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 3, of this statement) \$934,552.66.

Total dividends declared since commencing business—cash, \$30,000.00; stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$200,000.00.

Largest net aggregate amount insured in any one hazard? Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of company's stock owned by the directors at par value, \$129,309.00.

Total amount money loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors and other officers, none; to stockholders not officers, \$34,000.00.

Does any officer, director or trustee receive any commission on the business of the company? Answer—Yes, on insurance written.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—Eagle Fire Ins. Co., Newark, N. J., \$2,000.00 of capital stock.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Yes, Iowa Department.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—President and Secretary.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Second Liberty Loan Bonds, 1942, 4 1/2%	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
U. S. Third Liberty Loan Bonds, 1928, 4 1/2%	5,330.00	5,330.00	5,330.00
U. S. Fourth Liberty Loan Bonds, 1928, 4 1/2%	5,700.00	5,700.00	5,700.00
Paving Bonds, City of Marengo, Iowa, 1927, 6%	5,000.00	5,000.00	5,000.00
Drainage Certificates, Dist. No. 78, 96, 107, 108 and 125, Emmet County, Iowa, installments 6%	69,091.54	69,091.54	69,091.54
Iowa-Nebraska Coal Co., 1924, 7%	10,000.00	10,000.00	10,000.00
Eagle Fire Ins. Co., Newark, N. J., 100 shares capital stock	2,000.00	2,000.00	Do not know

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa.....	\$ 925,468.00

IOWA STATE INSURANCE COMPANY (MUTUAL)

Located at No. 200 Main Street, Keokuk, Iowa

Incorporated January, 1855

Commenced Business July, 1855

President, William Logan

Secretary, J. I. Annable

CAPITAL

Amount of ledger assets December 31, of previous year.....	\$ 1,719,208.50
Extended at.....	\$ 1,719,208.50

INCOME

	Gross Prems. Written and Renewed During Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fire.....	\$ 919,783.33	\$ 145,573.41	\$ 162,391.00
Tornado, windstorm and cyclone.....	265,078.55	7,974.63	37,371.83
Hall.....	2,713.72	85.73	295.30
Totals.....	\$ 1,187,575.60	\$ 153,633.77	\$ 200,058.13
		Total	Net
Fire.....	\$ 927,967.37	\$ 602,915.96	
Tornado, windstorm and cyclone.....	45,546.46	150,539.59	
Hall.....	281.92	2,831.50	
Totals.....	\$ 973,805.75	\$ 756,287.05	
Gross interest on mortgages loans.....		\$ 5,008.26	
Gross interest on collateral loans.....		306.56	
Gross interest on bonds and dividends on stock.....		15,253.99	
Gross interest on deposits, trust companies or banks.....		11,057.32	
Gross interest from other sources.....		746.18	
Gross rents including company's occupancy of its own buildings.....		1,009.60	
Total gross interest and rents.....		\$ 33,973.51	

Increase in liabilities on account of reinsurance treaties.....	4,579.94
Gross profit on sale or maturity of ledger assets.....	1,058.40
Total income.....	\$ 804,989.70
Total.....	\$ 2,504,198.20

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fire.....	\$ 485,790.04	\$ 116,884.59	\$ 291.36
Tornado, windstorm and cyclone.....	12,014.55	622.90	
Totals.....	\$ 497,794.09	\$ 117,487.49	\$ 291.36
		Total Deductions	Net Amount Paid Policyholders for Losses
Fire.....	\$ 117,275.95	\$ 398,504.09	
Tornado, windstorm and cyclone.....	622.90	11,411.65	
Totals.....	\$ 117,878.55	\$ 379,915.74	

(Amount paid for losses incurred in previous years included in net amount paid, \$33,923.30)

Loss adjustment expenses.....	\$ 12,667.13
Agents' compensation, including brokerage.....	102,923.43
Field supervisory expenses:	
Salaries of field men.....	\$ 14,031.07
Expenses of field men.....	12,998.55
Executive-traveling expenses of others than field men.....	1,523.75

Total field supervisory expenses.....	28,333.37
Salaries and fees-directors, officers and clerks.....	63,493.25
Rents, including rent only for company's occupancy of buildings owned.....	1,000.00
Furniture and fixtures, including rent of and repairs to same.....	2,983.53
Maps, including corrections.....	412.45
Inspection and surveys, including Underwriters' Boards and Tariff Associations.....	5,274.74
Federal taxes.....	1,981.45
Taxes, licenses and fees:	
State, county and municipal.....	\$ 11,238.30
Insurance department.....	1,612.50
Fire department.....	35.03
Fire patrol and salvage corps.....	29.84

All other taxes, licenses and fees (except on real estate).....	12,909.64
Postage, telegraph and telephone, exchange and express.....	3,927.43
Legal expenses, excluding legal expenses on losses.....	2,384.23
Advertising and subscriptions, \$3,293.84: printing and stationery, \$6,027.79.....	9,921.63
Miscellaneous, itemized:	

Light.....	\$ 293.27
Fuel.....	327.72
Sundry expense.....	1,156.86
	1,689.85

Real estate expenses:	
Repairs and expenses.....	\$ 211.34
Taxes.....	615.54

Agents' balances charged off.....	267.18
	975.78
Total disbursements.....	\$ 691,644.90
Balance.....	\$ 1,832,553.20

LEDGER ASSETS

Book value of real estate.....	\$ 8,000.00
Mortgage loans on real estate, per Schedule B, first liens.....	56,300.00
Loans secured by pledge of bonds, stocks or other collateral, per Schedule C.....	2,439.65
Book value of bonds.....	473,673.23
Cash in company's office.....	\$ 1,559.33
Deposits in trust companies and banks on interest, per Schedule N.....	225,491.17
	327,050.50

Agents' balances written representing business written subsequent to October 1, 1923.....	42,081.33
Agents' balances representing business written prior to October 1, 1923.....	30,909.37
Bills receivable, taken for fire risks.....	863,554.62
Cash premiums in course of collection.....	4,659.65
Other ledger assets, viz:	
Due from re-insurance companies on losses paid.....	1,179.44
Furniture and fixtures.....	6,963.26
Maps.....	2,345.95
Automobiles.....	3,800.00

Total ledger assets, as per balance..... \$ 1,832,553.20

NON-LEDGER ASSETS

Interest accrued on mortgages, per Schedule B.....	\$ 3,083.04
Interest due, \$400.03, and accrued, \$5,435.97, on bonds not in default, per Schedule D, part 1.....	5,835.97
Interest accrued on collateral loans, per Schedule C, part 1.....	12.30
Interest accrued on bank deposits.....	252.20
Total.....	\$ 9,183.51

Gross assets..... \$ 1,941,736.43

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes, maps and automobiles.....	\$ 13,110.91
Agents' balances representing business written prior to October 1, 1923.....	30,909.37
Bills receivable, past due, taken for premiums.....	15,883.09
Loans on personal security, endorsed or not.....	1,438.05
Book value of bonds and stocks over market value, mortgage bonds.....	5,066.03
Book value of other ledger assets over market value, viz: Cash in office (bad checks).....	297.78
	\$ 45,646.20

Total admitted assets..... \$ 1,795,090.23

LIABILITIES

Losses and Claims:	Adjusted	Reported or in Process of Adjustment	Incurred But Not Reported	Registered
Fire.....	\$ 5,518.58	\$ 24,648.25	\$ 10,009.60	\$ 14,900.00
Tornado, windstorm and cyclone.....	69.51	274.60		
Totals.....	\$ 5,588.09	\$ 24,922.85	\$ 10,009.60	\$ 14,900.00

Fire.....	\$ 34,338.83	\$ 11,916.99	\$ 42,411.83
Tornado, windstorm and cyclone.....	344.71	24.33	319.78
Totals.....	\$ 34,702.94	\$ 11,941.23	\$ 42,761.71

Estimated expenses of investigation and adjustment of unpaid losses, \$1,500.00.....	
Total unearned premiums, 40% of net premiums in force.....	\$ 1,280,617.61
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued.....	3,872.78
Estimated amount hereafter payable for federal state and other taxes based upon the business of the year of this statement.....	53,906.23
All other liabilities, viz:	
Deferred commissions.....	2,589.78
Due reinsurance companies on premiums ceded.....	26,561.69

Total amount of all liabilities except capital..... \$ 1,433,729.70

Surplus as regards policyholders..... 361,360.53

Total..... \$ 1,795,090.23

*By gross premiums is meant the aggregate of all the premiums written in the policies or renewals.

Are they so returned in this statement? Answer, yes.

BUSINESS IN THE STATE OF IOWA-1923

	Fire	Tornado, Cyclones	Hall	Total
RISKS ONLY				
Risks written-direct business.....	\$29,775,844.00	\$10,320,369.00	\$ 121,645.00	\$40,217,738.00
Total-gross risks written.....	\$29,775,844.00	\$10,320,369.00	\$ 121,645.00	\$40,217,738.00

DEDUCT:				
Risks cancelled-direct business	\$ 4,650,372.00	\$ 3,577,728.00	\$ 17,250.00	\$ 8,294,300.00
Risks reinsured	15,230,815.00	4,124,845.00	25,813.00	19,381,473.00
Total deductions	\$19,881,187.00	\$ 7,702,573.00	\$ 43,063.00	\$27,773,833.00
Total-net risks written	\$ 9,845,607.00	\$11,517,686.00	\$ 78,582.00	\$21,441,925.00
PREMIUMS ONLY				
Premiums written-direct business	\$ 462,890.90	\$ 122,894.80	\$ 276.75	\$ 586,062.45
Total gross premiums written	\$ 462,890.90	\$ 122,894.80	\$ 276.75	\$ 586,062.45
DEDUCT:				
Return premiums on cancelled policies-direct business	\$ 80,863.34	\$ 22,537.69	\$ 36.94	\$ 103,437.97
Premiums on risks ceded	92,884.54	6,216.76	18.32	99,120.62
Total deductions	\$ 173,747.88	\$ 28,754.45	\$ 55.26	\$ 202,572.59
Total-net premiums written	\$ 289,143.02	\$ 94,140.35	\$ 221.49	\$ 383,489.86
LOSSES ONLY				
Gross losses paid-direct business	\$ 210,556.18	\$ 5,658.88		\$ 216,215.06
DEDUCT:				
Salvage-direct business	\$ 391.36			\$ 391.36
Reinsurance	61,921.79	398.28		62,320.07
Total deductions	\$ 62,313.05	\$ 398.28		\$ 62,711.34
Total-net losses paid	\$ 148,243.12	\$ 4,660.60		\$ 152,903.72
Net losses incurred	122,938.18	4,296.67		127,234.85

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER

JAN. 1, 1921			
In force Dec. 31, 1922, per item 40, last year's exhibit	\$10,123,772.00	\$ 1,660,885.73	
Written or renewed during the year	81,231,335.00	1,115,113.94	
Excess of original premiums over amount received for reinsurance			
Totals	\$91,355,107.00	\$ 2,776,000.67	
Deduct expirations and cancellations	81,029,257.00	888,241.27	
In force at the end of the year	\$10,326,050.00	\$ 2,317,397.80	
Deduct amount reinsured (schedule required)	21,153,010.00	128,808.24	
Net amount in force Dec. 31, 1923	\$189,212,040.00	\$ 2,188,589.46	

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO

JANUARY 1, 1921			
(Excluding Perpetual Risks)			
	Risks	*Gross Premiums Thereon	
In force on the 31st day of December, 1921, as per line 37, page 7, of last year's statement	\$29,498,032.00	\$ 1,520,181.05	
Written or renewed during the year	244,997.00	3,466.29	
Totals	\$29,743,029.00	\$ 1,523,647.34	
Deduct those expired and marked off as terminated	2,788,525.00	688,967.60	
In force at the end of the year	\$26,954,504.00	\$ 834,679.74	
Deduct amount reinsured (schedule required)	4,343,144.00	22,619.66	
Net amount in force	\$22,611,360.00	\$ 812,060.08	

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$13,959,728.76.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 3, of this statement) \$4,700,076.55.

Total dividends declared since commencing business—cash, none; stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$85,900.00.

Largest net aggregate amount insured in any one hazard? Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of company's stock owned by the directors at par value, no capital stock.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none; Total amount of loans outstanding at end of year to directors and other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is the majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—No.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—Yes.

What officials and heads of departments of the company supervised the making of this report? Answer—Secretary.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
United States, 1st Liberty Loan Bonds	\$ 400.00	\$ 400.00	\$ 400.00
United States, 2nd Liberty Loan Bonds	51,914.00	52,050.00	52,050.00
United States, 3rd Liberty Loan Bonds	17,059.00	17,950.00	17,950.00
United States, 4th Liberty Loan Bonds	91,575.00	96,700.00	96,700.00
United States, Treasury Notes	50,000.00	50,000.00	50,000.00
1 Ames, Iowa, School Bldg. Bonds	10,000.00	10,000.00	10,000.00
2 Atlantic, Iowa, School Bldg. Bonds	53,277.45	53,000.00	53,277.45
10 Clinton, Iowa, School Bldg. Bonds	15,000.00	15,000.00	15,000.00
20 Durant, Iowa, School Bldg. Bonds	20,130.00	20,000.00	20,130.00
5 Estherville, Iowa, School Bldg. Bonds	5,001.57	5,000.00	5,001.57
11 Guthrieville, Iowa, School Bldg. Bonds	11,229.99	11,000.00	11,229.99
2 Hartford, Iowa, School Bldg. Bonds	1,500.00	1,500.00	1,500.00
2 Hartford, Iowa, School Bldg. Bonds	1,500.00	1,500.00	1,500.00
2 Hartford, Iowa, School Bldg. Bonds	2,000.00	2,000.00	2,000.00
2 Hartford, Iowa, School Bldg. Bonds	2,000.00	2,000.00	2,000.00
2 Hartford, Iowa, School Bldg. Bonds	2,000.00	2,000.00	2,000.00
2 Hartford, Iowa, School Bldg. Bonds	4,500.00	4,500.00	4,500.00
12 Harcourt, Iowa, School Bldg. Bonds	6,131.74	6,000.00	6,131.74
1 Keokuk, Iowa, School Bldg. Bonds	995.00	1,000.00	965.00
2 Keokuk, Iowa, School Bldg. Bonds	21,890.00	22,000.00	21,890.00
2 Keokuk, Iowa, School Bldg. Bonds	22,885.00	22,000.00	22,885.00

4 Keokuk, Iowa, School Bldg. Bonds	2,980.00	4,000.00	2,980.00
1 Millard, Iowa, School Bldg. Bonds	1,000.00	1,000.00	1,000.00
1 Millard, Iowa, School Bldg. Bonds	1,000.00	1,000.00	1,000.00
1 Millard, Iowa, School Bldg. Bonds	1,000.00	1,000.00	1,000.00
1 Millard, Iowa, School Bldg. Bonds	1,000.00	1,000.00	1,000.00
1 Mt. Vernon, Iowa, School Bldg. Bonds	908.98	1,000.00	908.98
1 Mt. Vernon, Iowa, School Bldg. Bonds	1,000.83	1,000.00	1,000.83
1 Mt. Vernon, Iowa, School Bldg. Bonds	1,002.08	1,000.00	1,002.08
1 Mt. Vernon, Iowa, School Bldg. Bonds	1,006.02	1,000.00	1,006.02
1 Mt. Vernon, Iowa, School Bldg. Bonds	1,006.98	1,000.00	1,006.98
1 Mt. Vernon, Iowa, School Bldg. Bonds	2,019.46	2,000.00	2,019.46
1 Mt. Vernon, Iowa, School Bldg. Bonds	1,012.32	1,000.00	1,012.32
1 Mt. Vernon, Iowa, School Bldg. Bonds	4,053.75	4,000.00	4,053.75
1 Mt. Vernon, Iowa, School Bldg. Bonds	6,216.43	6,000.00	6,216.43
10 Storm Lake Iowa, School Bldg. Bonds	10,000.00	10,000.00	10,000.00
1 Tama, Iowa, School Bldg. Bonds	1,000.38	1,000.00	1,000.38
3 Tama, Iowa, School Bldg. Bonds	3,006.17	3,000.00	3,006.17
3 Tama, Iowa, School Bldg. Bonds	3,011.00	3,000.00	3,011.00
3 Tama, Iowa, School Bldg. Bonds	3,015.59	3,000.00	3,015.59
23 Waukesa, Iowa, School Bldg. Bonds	20,000.00	20,000.00	20,000.00
10 Iowa Soldiers Bonus Bonds	9,849.50	10,000.00	9,849.50
4 Keokuk Municipal Bonds	3,812.89	4,000.00	3,812.89
5 Kellogg-Birge Building Bonds	5,000.00	5,000.00	5,000.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 5,000.00
Missouri	81,500.00

MILL OWNERS MUT. FIRE INS. CO. OF IOWA

Located at No. 507 Tenth Street, Des Moines, Iowa

Incorporated 1875

Commenced Business 1875

President, H. J. Benson

Secretary, J. T. Sharp

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 1,716,741.23
Extended at	\$ 1,716,741.23

INCOME

	Gross Premiums Written and Renewed During Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled	
Fire	\$ 1,776,993.14	\$ 108,445.03	\$ 322,732.91	
Motor vehicles	516.87		199.43	
Tornado, windstorm and cyclone	70,544.10	2,188.74	12,823.91	
Sprinkler leakage	947.50		144.09	
Totals	\$ 1,848,996.07	\$ 108,633.77	\$ 335,413.43	
Total net premiums				\$ 1,407,943.87
Gross interest on mortgage loans				\$ 88,648.90
Gross interest on collateral loans				157.50
Gross interest on bonds and dividends on stocks				606.73
Gross interest on deposits, trust companies or banks				2,060.25
Total gross interest and rents				92,373.43
From other sources, total				84,308.88
From agents' balances previously charged off				60.11
Total income				\$ 1,594,686.29
Total				\$ 2,992,429.82

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage	
Fire	\$ 951,922.50	\$ 106,637.00	\$ 12,756.52	
Tornado, windstorm and cyclone	23,644.28	880.73		
Sprinkler leakage	4,955.80			
Totals	\$ 980,522.67	\$ 107,517.73	\$ 12,756.52	
Net Amount Paid Policyholders for Losses				\$ 860,248.42
Total Deductions				\$ 118,413.52
Fire				\$ 803,509.07
Tornado, windstorm and cyclone				880.73
Sprinkler leakage				4,955.80
Totals				\$ 810,245.60
(Amount paid for losses incurred in previous years net amount paid, \$86,798.18)				included in
Loss adjustment expenses				\$ 13,156.49
Agents' compensation, including brokerage				\$ 176,376.47
Total agents' compensation and allowances				176,376.47
Field supervisory expenses:				
Salaries of field men				\$ 25,773.72
Expenses of field men				21,033.01
Executive-traveling expenses of other than field men				2,020.79
Total field supervisory expenses				50,647.52
Salaries and fees—directors, officers, clerks and auditors				73,801.50
Rents				7,413.25
Furniture and fixtures, including rent of and repairs to same				1,254.59
Maps, including corrections				246.25
Inspections and surveys, including Underwriters' Boards and Tariff Associations				31,450.94
Taxes, licenses and fees:				
State, county and municipal				\$ 15,770.58
Insurance department				3,989.58
Fire department				1,530.51
Fire patrol and salvage corps				1,531.19
All other taxes, licenses and fees (except on real estate)				25,841.86
Postage, telegraph and telephone, exchange and express				3,908.82
Legal expenses, excluding legal expenses on losses				490.11
Advertising and subscriptions, \$2,885.87; printing and stationery, \$6,970.76				9,656.63
Miscellaneous, itemized:				
Mutual deposits				78,858.97
Paid policyholders for dividends (amount declared during the year, cash, \$177,231.11 less \$8,774.56 re-insurance)				168,456.75
Total disbursements				\$ 1,494,733.57
Balance				\$ 1,806,675.95

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first liens	\$ 1,473,150.00
Book value of bonds	80,000.00
Cash in company's office	\$ 100.00
Deposits in trust companies and banks on interest, per Schedule N	115,377.03
Agents' balances written representing business written subsequent to October 1, 1923	131,054.32
Other ledger assets, viz.: Deposits with bureaus and departments	5,304.00
Total ledger assets, as per balance	\$ 1,806,675.95

NON-LEDGER ASSETS

Interest accrued on mortgages, per Schedule B	\$ 50,379.38
Interest accrued on bonds not in default, per Schedule D, part 1	1,656.72
Interest accrued on other assets	299.32
Total	\$ 52,335.42

Other non-ledger assets, viz:			
Earned portion of mutual deposits.....		45,923.31	
Reinsurance recoverable on paid losses.....		23.49	
Gross assets		\$ 1,904,938.17	
DEDUCT ASSETS NOT ADMITTED			
Book value of bonds and stocks over market value....	\$	500.00	
Deposits with bureaus and departments.....		5,894.90	
Book value of other ledger assets over market value		5,294.50	
Total admitted assets		\$ 1,899,064.17	
LIABILITIES			
Losses and Claims:	Reported or in Process of Adjustment	Incurred But Not Reported	Resisted
Fire	\$ 122,802.83	\$ 4,900.50	\$ 5,800.00
Tornado, windstorm and cyclone	1,086.00	100.00	
Totals	\$ 123,888.83	\$ 5,000.00	\$ 5,800.00
Losses and Claims:	Total	Deduct Re- insurance	Net Unpaid Claims
Fire	\$ 126,562.83	\$ 14,046.00	\$ 122,516.83
Tornado, windstorm and cyclone	1,126.00	1,126.00	
Totals	\$ 127,688.83	\$ 14,046.00	\$ 123,642.83
Estimated expenses of investigation and adjustment (paid losses, \$30.00; unpaid losses, \$1,933.50)			1,973.50
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks effective on or after Jan. 1, 1921, \$1,237,337.07; unearned pre- miums thereon per recapitulation		\$ 651,698.92	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$84,916.95; unearned premiums thereon per recapitulation.....		51,422.24	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired risks effective prior to Jan. 1, 1921, \$6,760.99; unearned premiums thereon per recapitulation		1,890.63	
Total unearned premiums as computed above.....		705,020.79	
Salaries, rents, expense, bills, accounts fees, etc., due or accrued Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		229.63	24,997.33
Contingent commission or other charges due or accrued.....			11,578.22
All other liabilities, viz:			
Mutual deposits		215,039.73	
*Unearned premiums on reinsurance in companies not authorized in this state		16,406.54	
*Reinsurance on paid and unpaid losses due from companies not authorized in this state		14,007.00	
Total amount of all liabilities except capital		\$ 1,118,805.63	
Permanent fund		\$ 200,000.00	
Surplus over all liabilities		785,168.54	
Surplus as regards policyholders		888,168.54	
Total		\$ 1,899,064.17	

*These are special items for the state of Iowa.

*By gross premiums is meant the aggregate of all the premiums written in the policies or renewals.

Are they so returned in this statement? Answer, yes.

BUSINESS IN THE STATE OF IOWA—1921

	Fire	Tornado, Windstorm, Cyclone	Total
RISKS ONLY			
Risks written—direct business	\$35,071,883.09	\$ 4,216,465.00	\$39,288,348.09
Risks written—reinsurance	1,207,679.00	25,350.00	1,233,029.00
Total—gross risks written	\$37,282,562.09	\$ 4,241,755.00	\$41,524,317.09
DEDUCT:			
Risks cancelled:			
Direct business	\$12,298,962.00	\$ 1,503,470.00	\$13,802,432.00
Reinsurance business	1,065,821.00	88,500.00	1,154,321.00
Risks reinsured	*290,695.00	307,400.00	598,095.00
Total deductions	\$13,655,478.00	\$ 1,899,370.00	\$15,554,848.00
Total—net risks written	\$23,627,084.09	\$ 2,342,385.00	\$25,969,469.09

* Red figure.

PREMIUMS ONLY			
Premiums written—direct business	\$ 242,738.28	\$ 6,280.29	\$ 249,018.57
Premiums written—reinsurance	10,969.87	50.98	20,019.85
Total gross premiums written	\$ 253,708.15	\$ 6,331.27	\$ 260,039.42
DEDUCT:			
Return premiums on cancelled policies:			
Direct business	\$ 45,120.36	\$ 1,414.23	\$ 46,534.59
Reinsurance business	2,496.21	14.30	2,510.51
Premiums on risks ceded	15,872.12	811.72	16,683.84
Total deductions	\$ 63,518.69	\$ 2,240.25	\$ 65,758.94
Total—net premium written	\$ 190,189.46	\$ 4,107.02	\$ 194,296.48
Dividends returned to policyholders:			
Direct business	\$ 37,720.89	696.35	\$ 38,417.24
Reinsurance business	157.82		157.82
Gross losses paid:			
Direct business	\$ 52,283.15	\$ 57.74	\$ 52,340.89
Reinsurance business	2,709.53		2,709.53
DEDUCT:			
Salvage—direct business	\$ 39.25		\$ 39.25
Reinsurance	22,019.36		22,019.36
Total deductions	\$ 22,058.61		\$ 22,058.61
Total—net losses paid	\$ 30,263.54	\$ 57.74	\$ 30,321.28
Net losses incurred	27,420.25	57.74	27,477.99

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1921, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered less Reinsurance	*Gross Premiums Charged less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1923.....	One year or less	\$76,624,469.00	\$ 1,941,775.92	1-3	\$ 590,871.96
1922.....	.....	52,270.00	829.96	1-4	157.49
1923.....	Two years	69,701.00	1,061.38	3-4	788.53
1921.....	.....	1,710,286.00	20,787.98	1-6	3,464.67
1922.....	Three years	3,083,033.00	44,856.32	1-2	23,428.46
1923.....	.....	7,928,843.00	91,575.92	5-6	76,513.88
1921.....	.....	9,700.00	45.21	3-8	36.25
1922.....	Four years	17,560.00	218.20	5-8	186.64
1923.....	.....	119,750.00	215.11	1-8	185.03
1921.....	.....	461,400.00	7,744.22	1-2	3,872.11
1922.....	Five years	596,916.00	10,820.67	7-10	7,580.25
1923.....	.....	808,923.00	17,630.65	9-10	15,867.05
Totals		\$95,258,760.00	\$ 1,227,257.07		\$ 651,698.92

RECAPITULATION OF *GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921

	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	*Gross Premiums Less Insurance	*Amount Unearned	*Gross Premiums Less Insurance	Amount Unearned (pro rata)
Motor vehicles	\$ 257.96	\$ 115.83		
Tornado, windstorm and cy- clone	31,220.34	15,610.67	\$ 52,720.84	\$ 35,305.93
Sprinkler leakage	227.57	160.94	891.24	813.87
Totals	\$ 31,804.87	\$ 15,967.44	\$ 53,612.08	\$ 35,920.80
			Total Premiums	Total Unearned Premiums
Motor vehicles			\$ 257.96	\$ 115.83
Tornado, windstorm and cyclone			\$ 53,990.18	\$ 35,320.80
Sprinkler leakage			719.11	677.81
Totals			\$ 54,967.25	\$ 36,114.44

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO

JANUARY 1, 1921

(Excluding Perpetual Risks)

	Risks	*Gross Premiums Thereon
In force on the 31st day of December, 1921, as per line 27, page 7, of last year's statement.....	\$ 1,727,942.00	\$ 23,937.70
Totals.....	\$ 1,727,942.00	\$ 23,937.70
Deduct those expired and marked off as terminated.....	1,419,992.00	16,866.64
In force at the end of the year.....	\$ 307,950.00	\$ 7,381.06
Deduct amount reinsured (schedule required).....	25,000.00	616.57
Net amount in force.....	\$ 285,950.00	\$ 6,760.99

RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921

(Excluding Perpetual Risks)

Year Written	Term	Amount Covered	Premiums less Reinsurance	*Gross Premiums less Charged less Unearned	*Fraction Unearned	Amount of Premiums Unearned
1920.....	Four years	\$ 2,500.00	\$ 58.79	1-5	7.35	
1919.....	Five years	32,800.00	591.90	1-10	60.19	
1920.....		251,550.00	6,110.30	3-10	1,888.00	
Totals.....		\$ 285,950.00	\$ 6,760.99		\$ 1,899.63	

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$9,829,314.35.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 3, of this statement) \$5,844,262.51.

Total dividends declared since commencing business—cash \$676,359.13; stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$125,000.00.

Largest net aggregate amount insured in any one hazard? Answer—\$54,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balances of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of company's stock owned by the directors at par value, none.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors and other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is the majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—Mutual Company.

Has this company guaranteed policies issued by any other company and now in force? Answer—Yes. If so, give full information. Re-insured in full the Iowa Citizens Fund Mutual Ins. Ass'n., Mason City, Iowa.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Iowa Ins. Dept.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—J. T. Sharp, Secy.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Gov't U. S. Treasury Bonds.....	\$ 20,000.00	\$ 20,000.00	\$ 49,500.00
Village of Elmwood Park, Ill., Imp. Bonds.....	15,000.00	15,000.00	15,000.00
Village of Elmwood Park, Ill., Imp. Bonds.....	15,000.00	15,000.00	15,000.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa, First Mortgages.....	\$ 1,474,150.00

NORTH AMERICAN NATIONAL INSURANCE CO.

Located at No. 401-404 Crocker Building, Des Moines, Iowa
Incorporated November, 1918
President, B. F. Carroll
Commenced Business September 9, 1919
Secretary, F. M. Merigold

CAPITAL

Capital paid up in cash.....	\$ 451,479.00
Amount of ledger assets December 31, of previous year.....	\$ 1,234,446.33
Decrease of paid-up capital during year.....	147,594.83
Extended at.....	\$ 1,276,948.00

INCOME

	Gross Premiums Written and Renewed During Year	Deduct Reinsurance	Return on Policies Cancelled	Deduct Premiums on Policies Canceled
Fire.....	\$ 277,626.33	\$ 97,741.24		\$ 75,848.01
Tornado, windstorm and cyclone.....	11,606.45	2,941.01		2,998.57
Hall.....	74,452.36	55,839.39		
Totals.....	\$ 363,685.14	\$ 156,621.54		\$ 78,846.58
			Total	Net
Fire.....	\$ 173,569.25		\$ 104,087.00	
Tornado, windstorm and cyclone.....	5,959.58		5,959.57	
Hall.....	66,839.29		18,813.07	
Totals.....	\$ 246,368.12		\$ 128,859.64	
Total net premiums.....			\$ 35,994.16	
Gross interest on mortgage loans.....			14,927.25	
Gross interest on bonds and dividends on stock.....			5,969.57	
Gross interest on deposits, trust companies or banks.....			4,669.77	
Total gross interest and rents.....			55,636.18	
From other sources, total.....			147,625.33	
Gross profit on sale or maturity of ledger assets.....			350.00	
Gross increase in book value of ledger assets.....			899.80	
Total income.....			\$ 332,239.83	
Total.....			\$ 1,709,174.83	

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fire	\$ 128,698.51	\$ 45,851.50	\$ 416.96
Tornado, windstorm and cyclone	3,498.35	974.33	
Hall	109,930.04	72,738.54	
Totals	\$ 242,126.90	\$ 119,564.37	\$ 416.96
		Total Deductions	Net Amount Paid Policyholders for Losses
Fire		\$ 46,268.06	\$ 82,340.45
Tornado, windstorm and cyclone		974.33	2,523.92
Hall		72,738.54	27,211.60
Totals		\$ 119,980.93	\$ 112,075.97
(Amount paid for losses incurred in previous years included in net amount paid, \$49,512.96)			
Loss adjustment expenses			\$ 6,190.75
Agents' compensation, including brokerage		\$ 37,512.71	
Agents' allowances		427.11	
Total agents' compensation and allowances			37,939.82
Field supervisory expenses:			
Salaries of field men	\$ 12,540.64		
Expenses of field men	9,829.68		
Executive—traveling expenses of others than field men	2,592.59		
Total field supervisory expenses			24,962.91
Salaries and fees—directors, officers and clerks			6,640.14
Rents			5,222.50
Furniture and fixtures, including rent of and repairs to same			967.03
Maps, including corrections			1,352.38
Inspections and surveys, including Underwriters' Boards and Tariff Associations			3,225.78
Federal taxes			56.30
Taxes, licenses and fees:			
State, county and municipal	\$ 11,850.32		
Insurance department	7,880.05		
Fire department	610.84		
Fire patrol and salvage corps	89.86		
All other taxes, licenses and fees (except on real estate)			323.00
Postage, telegraph and telephone, exchange and express			56,709.11
Legal expenses, excluding legal expenses on losses			2,627.69
Advertising and subscriptions, \$2,389.74; printing and stationery, \$5,331.64			4,416.10
Miscellaneous, itemized:			7,712.38
Premiums deposited in insurance department of Kansas	\$ 385.39		
Investment expense	196.11		
Taxes paid to protect mortgages	1,832.03		
Appraisalment expense and interest paid on stock notes			8,295.34
Amounts returned to stockholders			10,678.78
Capital returned to stockholders			4,348.15
A. E. Jones account charged off			697.99
Hall notes charged off			3,830.42
Capital stock entries			3,721.90
Suspense item disbursed			103,421.80
Decrease in liabilities during the year on account of re-insurance treaties			274.94
Agents' balances charged off			14,555.93
Gross decrease, by adjustment, in book value of ledger assets			17,968.17
			3,529.25
Total disbursements		\$ 503,114.58	
Balance			\$ 1,206,060.27

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first liens		
Book value of bonds	\$ 822,507.35	
Cash in company's office	205,640.99	
Deposits in trust companies and banks, certificates of deposit, per Schedule N	557.08	47,518.42

Deposits in trust companies and banks on interest, per Schedule N	54,437.65		
Agents' balances written representing business written subsequent to October 1, 1923		102,515.15	
Agents' balances representing business written prior to October 1, 1923		22,010.91	
Bills receivable, taken for fire risks and hall		740.27	
Bills receivable, stock subscriptions		8,491.56	
Other ledger assets, viz:		21,065.09	
Advances to field men		343.17	
Due from reinsurance companies for fire losses paid		675.87	
Chattel mortgage		987.00	
C. L. Sharpe agency account		11,055.90	
Total ledger assets, as per balance on page 3			\$ 1,206,060.27
NON-LEDGER ASSETS			
Interest due, \$27,029.00, and accrued, \$22,203.80, on mortgages, per Schedule B		\$ 49,232.80	
Interest due, \$433.10, and accrued, \$3,776.25, on bonds not in default, per Schedule D, part 1		4,209.35	
Interest accrued on certificates of deposit and bank deposits		48.85	
Total			\$ 53,491.00
Market value (not including interest in item 18) of bonds and stocks over book value, per Schedule D			8,812.93
Other non-ledger assets, viz:			
Due from reinsurance companies for hall losses paid			868.24
Gross assets			\$ 1,264,262.44
DEDUCT ASSETS NOT ADMITTED			
Advance to field men		\$ 343.17	
Stock subscription notes		21,065.09	
Agents' balances, representing business written prior to October 1, 1923		740.27	
Bills receivable, past due, taken for premiums		7,679.39	
Chattel mortgage		987.00	
Certificate of deposit in closed banks		48,728.01	
Book value of bonds and stocks over market value, viz.: C. L. Sharpe Agency account		11,055.90	
Total admitted assets			\$ 1,178,634.00
LIABILITIES			
	Adjusted	Reported or in Process of Adjustment	Incurred But Not Reported
Losses and Claims:			
Fire	\$ 6,821.09	\$ 27,070.44	\$ 36.00
Tornado, windstorm and cyclone	108.30	274.55	
Hall		3,000.00	
Totals	\$ 6,929.39	\$ 30,344.99	\$ 36.00
	Total	Deduct Re-insurance	Net Unpaid Claims
Fire	\$ 34,507.53	\$ 12,091.17	\$ 21,546.36
Tornado, windstorm and cyclone	385.05	111.03	274.02
Hall	3,000.00	2,250.00	750.00
Totals	\$ 37,892.58	\$ 15,052.20	\$ 22,870.38
Estimated expenses of investigation and adjustment of losses, \$90.37; unpaid losses, \$700.00			\$ 790.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1921, \$306,592.41; unearned premiums thereon per recapitulation		\$ 153,100.78	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$21,079.16; unearned premiums thereon per recapitulation		10,912.21	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1921, \$9,764.64; unearned premiums thereon per recapitulation		2,734.20	
Total unearned premiums as computed above			166,747.19

Salaries, rents, expense, bills, accounts, fees, etc., due or accrued	\$ 8,338.08
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	9,246.12
Contingent commission or other charges due or accrued	5,000.00
Funds held under reinsurance treaties	7,301.05
Capital paid	500.00
*Unearned premiums on reinsurance in companies not authorized in this state	1,013.75
Total amount of all liabilities except capital	\$ 221,967.54
Capital paid up	\$ 431,479.03
Surplus over all liabilities	505,187.46
Surplus as regards policyholders	956,666.46
Total	\$ 1,178,634.00

BUSINESS IN THE STATE OF IOWA—1923

	Fire	Tornado, Windstorm, Cyclone	Total
RISKS ONLY			
Risks written—direct business	\$ 2,483,583.00	\$ 1,030,558.00	\$ 3,534,141.00
Risks written—reinsurance	42,150.00	14,800.00	56,950.00
Total—gross risks written	\$ 2,525,733.00	\$ 1,045,358.00	\$ 3,571,091.00
DEDUCT:			
Risks cancelled, \$1,078,361.00:			
Direct business	\$ 578,607.00	\$ 261,000.00	\$ 840,207.00
Reinsurance business	166,284.00	81,870.00	238,154.00
Risks reinsured	818,906.00	328,484.00	1,147,390.00
Total deductions	\$ 1,563,797.00	\$ 671,954.00	\$ 2,235,751.00
Total—net risks written	\$ 971,936.00	\$ 373,404.00	\$ 1,365,340.00
PREMIUMS ONLY			
Premiums written—direct business	\$ 28,469.85	\$ 5,108.62	\$ 33,578.47
Premiums written—reinsurance	517.95	78.80	596.75
Total gross premiums written	\$ 28,987.80	\$ 5,187.42	\$ 34,175.22
DEDUCT:			
Return premiums on cancelled policies, \$8,200.31:			
Direct business	\$ 5,463.73	\$ 1,155.13	\$ 6,618.86
Reinsurance business	1,360.63	280.82	1,641.45
Premiums on risks ceded	10,291.69	1,607.94	11,899.63
Total deductions	\$ 17,116.05	\$ 3,043.89	\$ 20,159.94
Total—net premiums written	\$ 11,871.75	\$ 2,143.53	\$ 14,015.28
LOSSES ONLY			
Gross losses paid, \$11,894.16:			
Direct business	\$ 11,019.46	\$ 113.30	\$ 11,132.83
Reinsurance business	781.31		781.31
Reinsurance	4,040.13	23.85	4,063.98
Total deductions	\$ 4,040.13	\$ 23.85	\$ 4,063.98
Total—net losses paid	\$ 7,740.64	\$ 89.54	\$ 7,830.18
Net losses incurred	\$ 8,437.30	\$ 89.54	\$ 8,526.84

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1921, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered less Reinsurance Dollars	*Gross Premiums Charged less Reinsurance Cts.	*Fraction Unearned	Amount of Premiums Unearned Dollars Cts.
1923	One year or less	\$ 4,389,131.00	\$ 51,058.13	1-2	\$ 25,526.67
1922		771,322.00	7,317.02	1-4	1,829.84
1921	Two years	27,602.00	292.33	3-4	219.25

* These are special items for the state of Iowa.
 † by gross premiums is meant the aggregate of all the premiums written in the policies or renewals.
 Are they so returned in this statement? Answer—Yes.

1921	Three years	7,017,964.00	73,557.62	1-6	12,250.00
1922		7,804,432.50	72,729.82	1-2	36,204.06
1923		7,734,353.00	65,710.68	5-6	54,758.50
1920	Four years	188,555.00	2,602.49	1-8	
1921		325,045.70	2,751.83	2-8	975.93
1922		225,904.00	1,207.81	4-8	1,725.85
1923		402,353.00	5,938.24	7-8	1,109.33
1919				1-10	
1920	Five years	841,210.00	13,716.38	3-10	
1921		442,038.00	8,755.14	1-2	6,838.19
1922		402,353.00	5,938.24	7-10	6,128.60
1923				9-10	5,844.43
Totals		\$30,169,759.00	\$ 305,702.41		\$ 153,100.78

RECAPITULATION OF *GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921

Tornado, windstorm and cyclone	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	*Gross Premiums Less Insurance	†Amount Unearned	*Gross Premiums Less Insurance	†Amount Unearned (pro rata)
	\$ 978.12	\$ 489.06	\$ 20,101.04	\$ 10,423.15
Totals	\$ 978.12	\$ 489.06	\$ 20,101.04	\$ 10,423.15
Tornado, windstorm and cyclone			Total Premiums \$ 21,079.16	Total Unearned Premiums \$ 10,912.31
Totals			\$ 21,079.16	\$ 10,912.31

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921 (Excluding Perpetual Risks)

In force on the 31st day of December, 1921	*Gross Risks	*Gross Premiums
	\$ 1,584,050.00	\$ 28,702.92
Totals	\$ 1,584,050.00	\$ 28,702.92
Deduct those expired and marked off as terminated	661,905.00	14,785.63
In force at the end of the year	\$ 922,057.00	\$ 13,917.29
Deduct amount reinsured (schedule required)	351,117.00	4,152.65
Net amount in force	\$ 570,940.00	\$ 9,764.64

RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921 (Excluding Perpetual Risks)

Year Written	Term	Amount Covered less Reinsurance Dollars	*Gross Premiums Charged less Reinsurance Cts.	*Fraction Unearned	Amount of Premiums Unearned Dollars Cts.
1920	Four years	\$ 59,818.00	\$ 500.84	1-8	\$ 79.11
1919		22,750.00	485.24	1-10	48.22
1920	Five years	488,372.00	8,718.50	3-10	2,615.57
Totals			\$ 570,940.00	\$ 9,764.64		$ 2,734.20

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.
 Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.
 Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.
 Gross premiums (less re-insurance and return premiums) received from organization of company, \$1,574,164.80.

Net losses paid since organization (item 5, page 3, of last year's statement, plus item 13, page 3, of this statement) \$188,682.63.

Total dividends declared since commencing business—cash, \$35,561.00; stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$50,000.00.

Largest net aggregate amount insured in any one hazard? Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—No.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of company's stock owned by the directors at par value, \$7,519.00.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors and other officers, none; to stockholders not officers, \$28,700.00.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is the majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Yes, Iowa Department.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—Amended Articles of North Amer. Natl. Adopted.

What officials and heads of departments of the company supervised the making of this report? Answer—Secretary and Auditor.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

Municipal:	Book Value	Par Value	Market Value
Hancock, Iowa, 6% Sewer, 1922	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00
Boone, Iowa, 5% Funding, 1927	5,000.00	5,000.00	5,000.00
Clarinda, Iowa, 6% City Impr., 1927	3,088.71	3,088.71	3,150.48
Clarinda, Iowa, 6% City Impr., 1928	3,000.00	3,000.00	3,000.00
Clarinda, Iowa, 6% City Impr., 1929	3,000.00	3,000.00	3,130.00
Clear Lake, Iowa, 5 1/4% Funding, 1932	4,000.00	4,000.00	4,100.00
Ida Grove, Iowa, 4 1/4% Sch. Bldg., 1925	4,000.00	4,000.00	4,000.00
Ida Grove, Iowa, 4 1/4% Sch. Bldg., 1926	4,000.00	4,000.00	4,000.00
Ida Grove, Iowa, 4 1/4% Sch. Bldg., 1927	2,000.00	2,000.00	2,000.00
Kingsley, Iowa, 6% St. Imp., 1925	1,000.00	1,000.00	1,010.00
Kingsley, Iowa, 6% St. Imp., 1926	2,500.00	2,500.00	2,550.00
Litchfield, Minn., 5 1/4% Water Works, 1926	6,000.00	6,000.00	6,044.39
Litchfield, Minn., 5 1/4% Elec Light, 1927	3,000.00	3,000.00	3,022.15
Palo Alto County, Iowa, 5 1/4% Drainage, 1929	1,000.00	1,000.00	1,020.00
Palo Alto County, Iowa, 5 1/4% Drainage, 1930	1,000.00	1,000.00	1,030.00
Palo Alto County, Iowa, 5 1/4% Drainage, 1931	1,000.00	1,000.00	1,030.00
Palo Alto County, Iowa, 5 1/4% Drainage, 1932	1,500.00	1,500.00	1,545.00

Pomeroy, Iowa, 6% Town Imp., 1924	1,000.00	1,000.00	1,000.00
Pomeroy, Iowa, 6% Town Imp., 1925	1,000.00	1,000.00	1,000.00
Pomeroy, Iowa, 6% Town Imp., 1926	1,000.00	1,000.00	1,000.00
Pomeroy, Iowa, 6% Town Imp., 1927	1,500.00	1,500.00	1,500.00
Pomeroy, Iowa, 6% Town Imp., 1928	1,000.00	1,000.00	1,000.00
Riceville, Iowa, 4 1/4% Sch. Bldg., 1928	2,000.00	2,000.00	1,980.00
Riceville, Iowa, 4 1/4% Sch. Bldg., 1929	2,000.00	2,000.00	1,980.00
Riceville, Iowa, 4 1/4% Sch. Bldg., 1932	2,000.00	2,000.00	1,900.00
Riceville, Iowa, 4 1/4% Sch. Bldg., 1934	3,000.00	3,000.00	2,940.00
Riceville, Iowa, 4 1/4% Sch. Bldg., 1936	1,000.00	1,000.00	980.00
Tulsa, Okla., 7% St. Imp., 1923	412.33	412.33	412.33
Tulsa, Okla., 7% St. Imp., 1924	16,448.54	16,448.54	16,448.54
Tulsa, Okla., 7% St. Imp., 1925	16,448.54	16,448.54	16,413.03
Tulsa, Okla., 7% St. Imp., 1926	16,448.54	16,448.54	16,448.54
Tulsa, Okla., 7% St. Imp., 1927	16,448.54	16,448.54	16,448.54
Tulsa, Okla., 7% St. Imp., 1928	16,448.54	16,448.54	17,108.47
Tulsa, Okla., 7% St. Imp., 1929	16,448.54	16,448.54	17,270.97
Tulsa, Okla., 7% St. Imp., 1930	16,448.54	16,448.54	17,270.97
Valley Junction, Iowa, 5% Funding, 1927	7,000.00	7,000.00	7,000.00
Miscellaneous:			
Northeastern Iowa Power Co., Clearmont, Iowa, 1st Mtg., 6%, 1928	14,000.00	14,000.00	14,000.00
Totals	\$ 235,640.99	\$ 235,640.99	\$ 238,432.92

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 694,707.33
South Dakota	70,800.00
Minnesota	12,000.00
Wyoming	30,000.00
Total	\$ 827,507.33

RETAIL MERCHANTS MUTUAL INS. CO.

Located at No. 1016 Commonwealth Bldg., Des Moines, Iowa
 Incorporated September, 1900; January, 1921
 Commenced Business September, 1900; January, 1921
 President, J. J. Grove Secretary, Ira B. Thomas

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 52,629.00
Extended at	\$ 52,629.00

INCOME

During Year	Gross Premiums Written and Renewed	Deduct Reinsurance	Product Return Premiums on Policies Cancelled
Fire	\$ 109,884.00	\$ 37,388.13	\$ 9,425.95
Ocean marine	173.97		
Tornado, windstorm and cyclone	2,822.62	802.21	230.97
Totals	\$ 112,880.60	\$ 38,290.34	\$ 9,646.92
Fire		Total Deductions	Net Premiums
Ocean marine		\$ 46,814.08	\$ 63,069.91
Tornado, windstorm and cyclone		1,083.18	2,749.44
Totals		\$ 47,897.26	\$ 65,819.35
Total net premiums			\$ 65,994.13
Gross interest on mortgage loans			\$ 162.50
Gross interest on real estate bonds			2,316.06
Gross interest on bonds and dividends on stock			243.50
Gross interest on deposits, trust companies or banks			102.50
Gross interest from other sources			21.61
Total gross interest and rents			2,849.97
Increase in liabilities on account of reinsurance treaties			653.48
Total income			\$ 69,497.58
Total			\$ 122,154.97

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fire	\$ 51,856.17	\$ 15,621.59	\$ 47.52
Tornado, windstorm and cyclone	73.29		
Totals	\$ 51,931.43	\$ 15,621.59	\$ 47.52
		Total Deductions	Net Amount Paid Policyholders for Losses
Fire		\$ 15,669.12	\$ 36,159.05
Tornado, windstorm and cyclone			73.29
Totals		\$ 15,669.12	\$ 36,232.31
(Amount paid for losses incurred in previous years included in net amount paid, \$7,450.73)			
Loss adjustment expenses	\$ 641.53		
Agents' compensation, including brokerage	10,650.74		
Total agents' compensation	\$ 11,292.27	\$ 11,292.27	
Field supervisory expenses:			
Expenses of field men	4.00		
Executive-traveling expenses of others than field men	179.53		
Total field supervisory expenses	\$ 183.53	\$ 183.53	
Salaries and fees—directors, officers and clerks		10,209.09	
Rents	\$ 1,680.00	1,630.00	
Furniture and fixtures, including rent of and repairs to same		294.00	
Inspections and surveys, including Underwriters' Boards and Tariff Associations		829.88	
Taxes, licenses and fees:			
State, county and municipal	152.63		
Insurance department	196.50		
		349.13	
Postage, telegraph and telephone, exchange and express	\$ 533.64	533.64	
Legal expenses, excluding legal expenses on losses	88.50	88.50	
Advertising and subscriptions, \$301.38; printing and stationery, \$1,740.41	1,341.79	1,341.79	
Miscellaneous, itemized:			
Sundries	425.47		
Suspense	30.78		
Borrowed money repaid (gross)		456.25	
Interest on borrowed money		2,000.00	
Paid policyholders for dividends (amount declared during the year, cash, \$9,138.61)		9,138.61	
Agents' balances charged off		36.47	
Total disbursements		\$ 75,010.16	
Balance		\$ 47,144.81	

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first lien, \$1,350.00	\$ 2,500.00
Loans secured by real estate, bonds, stocks or other collateral, per Schedule C	25,600.00
Book value of bonds, \$2,150.00, per Schedule D	5,150.00
Deposits in trust companies and banks on interest, per Schedule N	1,469.43
Agents' balances written representing business written subsequent to October 1, 1923	7,628.70
Agents' balances representing business written prior to October 1, 1923	336.60
Bills receivable, taken for fire risks	530.08
Total ledger assets, as per balance	\$ 47,144.81

NON-LEDGER ASSETS

Interest, \$67.70, on mortgages, per Schedule B	\$ 67.70
Interest accrued, \$14.30, on bonds not in default, per Schedule D, part 1	14.30

Interest accrued, \$488.47, on real estate bonds, per Schedule C, part 1	488.47
Total	\$ 530.56
Gross assets	\$ 47,715.37

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1923	\$ 336.60
Missing Liberty bond	50.00
Excess collateral loans	6,329.00
Total admitted assets	\$ 46,808.77

LIABILITIES

Losses and Claims:	Adjusted	Reported or in Process of Adjustment	Total
Fire	\$ 1,000.00	\$ 3,733.95	\$ 4,733.95
Totals	\$ 1,000.00	\$ 3,733.95	\$ 4,733.95
Fire		Deduct Reinsurance	Net Unpaid Claims
		\$ 2,896.42	\$ 1,837.53
Totals		\$ 2,896.42	\$ 1,907.53
Estimated expenses of investigation and adjustment of losses (unpaid losses, \$31.73)			\$ 31.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks; unearned premiums thereon per recapitulation		\$ 38,813.11	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks; unearned premiums thereon per recapitulation		2,655.97	
Total unearned premiums as computed above, 40% net premiums in force			41,769.08
Interest due or accrued, including \$46.65 on borrowed money			46.65
Funds held under reinsurance treaties			1,874.78
Due and to become due for borrowed money			5,000.00
Total amount of all liabilities except capital			\$ 50,132.77
Surplus as regards policyholders			5,234.00
Total			\$ 49,898.77

BUSINESS IN THE STATE OF IOWA—1923

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone	Total
RISKS ONLY				
Risks written—direct business	\$ 5,100,968.00	\$ 2,375.00	\$ 967,955.00	\$ 6,071,318.00
Risks written—reinsurance	1,212,921.00		120,386.00	1,333,307.00
Total—gross risks written	\$ 6,313,889.00	\$ 2,375.00	\$ 1,088,341.00	\$ 7,404,725.00
DEDUCT:				
Risks cancelled, \$718,469.00:				
Direct business	\$ 420,680.00		\$ 62,100.00	\$ 482,780.00
Reinsurance business	270,490.00		15,130.00	285,620.00
Risks reinsured	2,253,210.00		201,475.00	2,454,685.00
Total deductions	\$ 2,944,380.00		\$ 268,714.00	\$ 3,213,094.00
Total—net risks written	\$ 3,369,509.00	\$ 2,375.00	\$ 719,627.00	\$ 4,091,511.00
PREMIUMS ONLY				
Premiums written—direct business	\$ 72,182.78	\$ 175.07	\$ 2,153.28	\$ 74,511.13
Premiums written—reinsurance	15,209.93		412.11	15,622.04
Total gross premiums written	\$ 87,392.71	\$ 175.07	\$ 2,565.39	\$ 89,133.17

* by gross premiums is meant the aggregate of all the premiums written in the policies or renewals.

DEDUCT:			
Return premiums on cancelled policies, \$11,896.44:			
Direct business	\$ 7,399.44	\$ 23.50	\$ 281.14
Reinsurance business	4,183.26		50.10
Premiums of risks ceded	32,670.75		796.13
Total deductions	\$ 44,153.45	\$ 23.50	\$ 1,127.37
Total-net premiums written	\$ 46,299.36	\$ 152.57	\$ 2,436.02
Dividends returned to policyholders, \$9,138.01:			
Direct business			\$ 9,138.01
LOSSES ONLY			
Gross losses paid, \$45,654.41:			
Direct business	\$ 37,668.77		6.50
Reinsurance business	7,322.82		56.32
Salvage, \$47.53:			
Reinsurance business	47.53		47.53
Reinsurance	15,621.59		15,621.59
Total deductions	\$ 15,669.12		\$ 15,669.12
Total-net losses paid	\$ 29,322.47		\$ 62.82
Net losses incurred	\$ 31,172.36		\$ 31,172.36

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1921, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Term	Gross Premiums		*Fraction Unearned	Amount of Premiums Unearned Dollars Cus.
	Covered less Reinsurance Dollars	Charged less Reinsurance Dollars Cus.		
Totals	\$ 6,171,585.01	\$ 95,099.64		
Unauthorized reinsurance	161,150.00	1,933.14		
Grand totals	\$ 6,332,735.01	\$ 97,032.78	40%	\$ 38,813.11

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921

	Total Premiums	Total Unearned Premiums
Motor vehicles	\$ 152.57	\$ 61.03
Tornado, windstorm and cyclone	7,237.35	2,894.94
Totals	\$ 7,389.92	\$ 2,955.97

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$13,930.62.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 3, of this statement) \$29,777.93.

Total dividends declared since commencing business—cash, \$25,482.44; stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—No. See explanations attached.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$50,000.00.

Largest net aggregate amount insured in any one hazard? Answer—\$5,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of company's stock owned by the directors at par value, none.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors and other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—On business written by them as agents only.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is the majority of the capital stock of this company owned or controlled directly or indirectly, by any other corporation? If so give full information—No stock.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—No.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—Secretary.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Liberty Bond, 4 1/2%, 1928	\$ 50.00	\$ 50.00	\$ 49.50
Grinnell Washing Machine Co., Grinnell, Iowa, 8%, 1926	2,000.00	2,000.00	2,000.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 1,500.00

SECURITY FIRE INS. CO.

Located at No. 217 West Fourth Street, Davenport, Iowa
 Incorporated 1853
 President, Jas. W. Bollinger
 Secretary, E. E. Soenke

CAPITAL

Capital paid up in cash	\$ 300,000.00
Amount of ledger assets December 31, of previous year	\$ 1,144,885.41
Extended at	\$ 1,144,885.41

INCOME

	Gross Prems. Written and Renewed During Year	Deduct- Reinsurance	Deduct Return Prems. on Policies Cancelled
Fire	\$ 594,191.71	\$ 155,445.35	\$ 53,094.77
Motor vehicles	206.26		19.58
Tornado, windstorm and cyclone	168,701.90	20,997.90	9,122.11
Totals	\$ 693,099.87	\$ 176,443.25	\$ 62,216.46

	Total Deductions	Net Premiums	
Fire	\$ 208,540.12	\$ 385,561.99	
Motor vehicles	19.58	86.08	
Tornado, windstorm and cyclone	30,130.41	73,581.58	
Totals	\$ 238,680.11	\$ 459,229.65	
Total net premiums		\$ 459,229.65	
Gross interest on mortgage loans		\$ 46,511.18	
Gross interest on bonds and dividends on stock		4,047.30	
Gross interest on deposits, trust companies or banks		1,740.68	
Gross interest from other sources		2,667.78	
Gross rents including company's occupancy of its own buildings		5,180.00	
Total gross interest and rents		60,147.00	
From other sources, total		30,434.86	
Borrowed money (gross)		50,000.00	
Total income		\$ 599,831.71	
Total		\$ 1,744,217.12	

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders for Losses
Fire	\$ 271,339.24	\$ 86,064.34	1,302.35		
Tornado, windstorm and cyclone	9,601.07	1,821.02			
Totals	\$ 280,940.31	\$ 87,885.36	\$ 1,302.35		
					Net Amount Paid Policyholders for Losses
Fire				\$ 87,306.69	\$ 183,573.55
Tornado, windstorm and cyclone				1,821.02	7,780.05
Totals				\$ 89,127.71	\$ 191,353.60
(Amount paid for losses incurred in previous years included in net amount paid, \$26,625.87)					
Loss adjustment expenses				\$ 3,430.67	
Agents' compensation, including brokerage				\$ 121,799.29	
Agents' allowances				1,268.00	
Total agents' compensation and allowances					123,067.29
Field supervisory expenses:					
Salaries of field men				\$ 18,720.00	
Expenses of field men				10,266.64	
Executive-traveling expenses of others than field men				204.21	
Total field supervisory expenses					29,190.85
Salaries and fees-directors, officers and clerks				\$ 35,406.43	
Rents including \$1,400.00 for rent only for company's occupancy of buildings owned				5,212.09	
Furniture and fixtures, including rent of and repairs to same				\$ 784.35	784.35
Maps, including corrections				18.61	18.61
Inspections and surveys, including Underwriters' Boards and Tariff Associations				11,572.70	11,572.70
Federal taxes				7,146.80	
Taxes, licenses and fees:					
State, county and municipal				\$ 821.90	
Insurance department				6,768.64	
Fire department				1,630.85	
Fire patrol and salvage corps				1,673.64	
All other taxes, licenses and fees (except on real estate) fire marshal, Indiana, \$72.18; Illinois, \$203.11; Ohio, \$77.78				353.07	
Total					11,268.10
Postage, telegraph and telephone, exchange and express				1,799.39	
Legal expenses, excluding expenses on losses				971.78	
Advertising and subscriptions, \$3,068.75; printing and stationery, \$1,473.79				8,148.51	
Miscellaneous, itemized:					
Revenue stamps				\$ 49.00	
Reincorporation fee				213.00	
Funeral bouquet				6.00	
Boy scouts				50.00	

Y. M. C. A.	50.00
L. A. Hand	100.00
American Legion	75.00
G. A. R.	8.80
Red Cross	10.00
Iowa agents conv.	100.00
Tax inquires	23.42
Christmas gifts to employees	135.03
Incidentals	65.00
Borrowed money repaid (gross)	940.22
Interest on borrowed money	50,000.00
Real estate expenses:	238.34
Repairs and expenses	\$ 77.00
Taxes	630.00
Paid stockholders for dividends (amount declared during the year, cash)	727.00
Agents' balances charged off, premium notes charged off	24,000.00
	1,182.32
Total disbursements	\$ 500,888.07
Balance	\$ 1,237,329.05

LEDGER ASSETS

Book value of real estate, per Schedule A	\$ 54,641.80
Mortgage loans on real estate, per Schedule B, first liens	892,036.04
Book value of bonds, per Schedule D	114,113.73
Deposits in trust companies and banks not on interest, per Schedule N	\$ 28,513.68
Deposits in trust companies and banks on interest, per Schedule N	32,280.07
Agents' balances written representing business written subsequent to October 1, 1923	71,193.75
Agents' balances representing business written prior to October 1, 1923	68,103.99
Bills receivable, taken for fire risks	4,484.45
	32,095.77
Total ledger assets, as per balance	\$ 1,237,329.05

NON-LEDGER ASSETS

Interest due, \$5,304.01, and accrued, \$25,615.63, on mortgages, per Schedule B	\$ 30,919.64
Interest accrued on bonds not in default, per Schedule D, part 1	2,911.46
Total	\$ 33,831.10
Other non-ledger assets, viz.:	
Furniture, fixtures and supplies	2,550.00
Face value of real estate mortgages over purchase price	8,888.00
Gross assets	\$ 1,282,569.15

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes	\$ 2,550.00
Agents' balances, representing business written prior to October 1, 1923	4,484.45
Book value of other ledger assets over market value	625.90
Total admitted assets	\$ 1,274,989.70

LIABILITIES

Losses and Claims:	Adjusted	Reported or in Process of Adjustment	Incurred But Not Reported	Resisted
Fire	\$ 10,221.20	\$ 21,041.60	\$ 222.10	\$ 1,500.00
Tornado, windstorm and cyclone	10.64	335.25		
Totals	\$ 10,231.84	\$ 21,376.85	\$ 222.10	\$ 1,500.00
		Total	Deduct Reinsurance Claims	Net Unpaid
Fire		\$ 43,084.90	\$ 7,127.37	\$ 35,957.53
Tornado, windstorm and cyclone		845.80	31.50	213.30
Totals		\$ 43,930.70	\$ 7,158.87	\$ 36,771.83

Estimated expenses of investigation and adjustment of unpaid losses	\$ 725.42
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1921, \$867,858.84; unearned premiums thereon per recapitulation	\$ 518,714.50
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$185,628.40; unearned premiums thereon per recapitulation	115,111.30
Gross premiums (less re-insurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1921, \$345,068.57; unearned premiums thereon per recapitulation	73,088.09
Total unearned premiums as computed above	706,912.75
Dividends declared and unpaid to stockholders	12,500.00
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued	900.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	20,000.00
Contingent commission or other charges due or accrued; Deferred commissions, \$2,207.62; B. B., \$2,174.10	4,381.72
*Unearned premiums on reinsurance in companies not authorized in this state, prem. \$2,056.35 reserve thereon	927.30
Total amount of all liabilities except capital	\$ 781,718.11
Capital paid up	\$ 230,000.00
Surplus over all liabilities	298,215.59
Surplus as regards policyholders	495,215.59
Total	\$ 1,274,933.70

BUSINESS IN THE STATE OF IOWA—1923

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone	Total
RISKS ONLY				
Risks written—direct business	\$25,014,574.00	\$ 5,000.00	\$14,528,891.00	\$42,548,065.00
Risks written—reinsurance	1,770,033.00		720,885.00	2,490,918.00
Total gross risks written	\$26,784,607.00	\$ 5,000.00	\$15,249,776.00	\$45,039,383.00
DEDUCT:				
Risks cancelled:				
Direct business	\$ 3,575,420.00		\$ 1,061,557.00	\$ 5,236,977.00
Reinsurance business	550,000.00		305,380.00	855,380.00
Risks reinsured	9,709,275.00	\$ 600.00	3,956,160.00	13,666,035.00
Total deductions	\$13,834,695.00	\$ 600.00	\$ 5,723,115.00	\$19,558,410.00
Total-net risks written	\$12,950,012.00	\$ 5,000.00	\$ 9,526,661.00	\$25,481,673.00
PREMIUMS ONLY				
Premiums written—direct business	\$ 333,807.84	\$ 106.26	\$ 83,379.27	\$ 417,293.37
Premiums written—reinsurance	21,104.81		3,328.00	24,432.81
Total gross premiums written	\$ 354,912.65	\$ 106.26	\$ 86,707.27	\$ 441,726.18
DEDUCT:				
Return premiums on cancelled policies, \$28,004.84:				
Direct business	\$ 20,604.04		\$ 7,400.20	\$ 28,004.24
Reinsurance business	2,719.25		450.23	3,169.48
Premiums on risks ceded	119,369.74	\$ 19.58	21,873.03	141,262.35
Total deductions	\$ 142,693.03	\$ 19.58	\$ 22,223.46	\$ 164,936.07
Total-net premiums written	\$ 212,219.62	\$ 86.68	\$ 64,483.81	\$ 276,790.11

*These are special items for the state of Iowa.

*By gross premiums is meant the aggregate of all the premiums written in the policies or renewals.

Are they so returned in this statement? Answer, yes.

LOSSES ONLY			
Gross losses paid:			
Direct business	\$ 155,945.72	\$ 5,371.58	\$ 161,317.30
Reinsurance business	13,745.06	361.00	14,106.06
	\$ 169,690.78	\$ 5,932.64	\$ 175,623.42
DEDUCT:			
Salvage—direct business	\$ 500.54		\$ 500.54
Reinsurance	55,410.43	\$ 1,780.02	\$ 57,190.45
Total deductions	\$ 55,910.97		\$ 57,690.99
Total-net losses paid	\$ 113,779.81	\$ 4,152.62	\$ 117,932.43
Net losses incurred	115,871.32	4,176.82	120,048.14

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1921, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered less Reinsurance	*Gross Premiums less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1923	One year or less	\$10,791,850.00	\$ 111,247.00	1-2	\$ 55,623.51
1922		172,642.00	1,098.09	1-4	424.32
1921		156,287.00	1,214.89	3-4	911.17
1923	Two years	12,954,787.00	150,448.00	1-6	30,074.67
1922		15,419,570.00	141,254.01	1-2	70,627.00
1921		18,365,090.00	172,875.79	5-6	144,063.10
1923	Three years	69,077.00	714.92	3-8	268.00
1922		74,781.00	1,170.37	5-8	725.23
1921		21,590.00	154.49	7-8	135.18
1923	Four years	6,208,187.00	97,584.93	1-3	48,092.46
1922		6,847,042.00	102,808.10	7-10	71,994.27
1921		7,720,646.00	116,883.30	9-10	105,194.97
Totals		\$79,600,330.00	\$ 867,858.58		\$ 518,714.50

RECAPITULATION OF *GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921

	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	*Gross Premiums Less Unearned	*Gross Premiums Less Unearned	*Gross Premiums Less Unearned	Amount Unearned (pro rata)
Motor vehicles	\$ 86.68	\$ 45.31		
Tornado, windstorm and cyclone	4,444.22	2,222.11	\$ 181,097.50	\$ 115,843.75
Totals	\$ 4,530.90	\$ 2,267.42	\$ 181,097.50	\$ 115,843.75
			Total	Unearned
Motor vehicles			\$ 86.68	\$ 45.34
Tornado, windstorm and cyclone			\$ 181,041.72	\$ 115,667.86
Totals			\$ 181,128.40	\$ 115,713.20

RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921

(Excluding Perpetual Risks)

	Risks	*Gross Premiums Thereon
In force on the 31st day of December, 1922	\$52,426,944.00	\$ 906,100.45
Totals	\$52,426,944.00	\$ 906,100.45
Deduct those expired and marked off as terminated	20,432,944.00	430,528.32
In force at the end of the year	\$31,994,000.00	\$ 475,572.13
Deduct amount reinsured (schedule required)	5,819,456.00	130,482.56
Net amount in force	\$26,174,544.00	\$ 345,089.57

RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921
 (Excluding Perpetual Risks)

Year Written	Term	Amount Covered less Reinsurance	Gross Premiums Charged less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1920.....	Four years	\$ 80,463.00	\$ 1,530.97	1-8	\$ 191.32
1919.....	.....	7,226,834.00	150,757.54	1-10	15,075.75
1920.....	Five years	9,921,137.00	192,410.91	3-10	37,733.27
1920.....	Over five years.....	36,203.00	369.55	Pro rata	96.63
Totals		\$17,244,624.00	\$ 345,066.97		\$ 73,086.99

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$6,273,592.80.

Net losses paid since organization (item 5, page 8, of last year's statement, plus item 13, page 3, of this statement) \$2,456,655.16.

Total dividends declared since commencing business—cash, \$453,542.75, stock, \$75,000.00.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$103,000.00.

Largest net aggregate amount insured in any one hazard? Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company? Answer—\$1,598.23.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—No.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of company's stock owned by the directors at par value, \$71,759.52.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors and other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer—No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer—Iowa Ins. Dept.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—Yes, Renewed.

What officials and heads of departments of the company supervised the making of this report? Answer—E. E. Soenke, Secy. and Mgr.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—Yes.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Union Bag & Paper Co., N. J., 6%.....	\$ 4,901.25	\$ 5,000.00	\$ 4,800.00
New York Steam Corp., 6%.....	4,898.75	5,000.00	5,000.00
Crown Cork & Seal Co., Md., 6%.....	4,715.50	5,000.00	4,500.00
Hershey Chocolate Co., Penn., 6%.....	4,301.25	5,000.00	5,000.00
Davenport Water Co., Iowa, 6%.....	30,000.00	30,000.00	30,000.00
Bettendorf Co. (Bettendorf, Iowa) 6%..	14,000.00	14,000.00	14,000.00
City of Davenport, Iowa, 6%.....	5,700.00	5,700.00	5,700.00
State of Iowa, Soldiers Bonus, 4%.....	5,000.00	5,000.00	5,000.00
Polk County, Iowa, Drainage Dist., 6%..	20,000.00	20,000.00	20,000.00
Totals			\$ 114,115.75
			\$ 114,700.00
			\$ 113,630.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa.....	\$ 520,592.00
Illinois.....	174,000.00
Montana.....	283,311.94
Minnesota.....	10,000.00
Nebraska.....	14,133.00
South Dakota.....	10,000.00
Totals	
\$ 892,036.94	

WESTERN GRAIN DEALERS MUTUAL FIRE INS. CO.

Located at No. 611 Hubbell Building, Des Moines, Iowa
 Incorporated 1907 Commenced Business August, 1907
 Jay A. King, President Geo. A. Wells, Secretary

CAPITAL

Amount of ledger assets December 31, of previous year.....	\$ 192,636.25
Extended at	\$ 192,636.25

INCOME

	Gross Premiums Written and Renewed During Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled	Net Income
Fire.....	\$ 336,195.35	\$ 79,253.14	\$ 71,822.34	
Tornado, windstorm and cyclone.....	8,688.25	755.44	709.18	
Totals	\$ 344,883.60	\$ 80,008.58	\$ 72,531.52	
				Total Deductions
Fire.....	\$ 159,616.48	\$ 155,679.87		
Tornado, windstorm and cyclone.....	1,464.62	7,223.63		
Totals	\$ 161,081.10	\$ 162,903.50		\$ 192,803.50
Total net premiums.....				\$ 2,425.96
Gross interest on mortgage loans.....				3,633.27
Gross interest on bonds and dividends on stocks.....				1,075.00
Gross interest on deposits, trust companies or banks.....				
Gross interest from other sources.....				11.25
On deposit with Phila. Underwriters' Assn.....				
Total gross interest and rents.....				7,745.49
From other sources, total—small items to surplus.....				721.37
Increase in liabilities on account of reinsurance treaties.....				219.59
Gross profit on sale or maturity of ledger assets.....				
Total income				\$ 290,514.89
Total				\$ 294,421.14

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fire.....	\$ 297,138.94	\$ 31,108.29	\$ 4,070.66
Tornado, windstorm and cyclone.....	69.17		
Totals	\$ 297,199.11	\$ 31,108.29	\$ 4,070.66

	Total Deductions	Net Amount Paid Policyholders for Losses
Fire	\$ 85,178.92	\$ 171,920.02
Tornado, windstorm and cyclone		69.17
Totals	\$ 85,178.92	\$ 171,920.19
(Amount paid for losses incurred in previous years not amount paid, \$25,913.31)	Included in	
Loss adjustment expenses		1,555.89
Agents' compensation, including brokerage		8,974.17
Field supervisory expenses:		
Salaries of field men	\$ 7,500.00	
Expenses of field men	4,503.89	
Executive-traveling expenses of others than field men	1,058.23	
Total field supervisory expenses		13,062.12
Salaries and fees-directors, officers and clerks		22,816.90
Rents		5,096.95
Furniture and fixtures, including rent of and repairs to same		606.85
Maps, including corrections		24.20
Inspections and surveys, including Underwriters' Boards and Tariff Associations		615.72
Taxes, licenses and fees:		
State, county and municipal	\$ 131.55	
Insurance department	573.02	
Fire department	207.24	
Fire patrol and salvage corps	69.34	
All other taxes, licenses and fees (except on real estate)	2,194.10	
Postage, telegraph and telephone, exchange and express		1,156.34
Legal expenses, excluding legal expenses on losses		2,178.66
Advertising and subscriptions, \$2,619.45; printing and stationery, \$2,734.25		1,008.00
Miscellaneous, itemized:		4,733.81
Commercial ratings	\$ 150.00	
Automobiles	1,339.83	
Official bonds and fire extinguishers	392.94	
Insurance on automobiles, office furniture, etc.	190.61	
		1,883.38
Paid policyholders for dividends (amount declared during the year, cash)		28,302.33
Gross loss on sale or maturity of ledger assets		308.65
Total disbursements	\$ 353,418.66	
Balance	\$ 121,932.48	

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first liens	\$ 29,917.15
Book value of bonds	43,611.92
Deposits in trust companies and banks not on interest, per Schedule N	\$ 4,678.70
Deposits in trust companies and banks on interest, per Schedule N	24,150.00
	28,228.70
Agents' balances written representing business written subsequent to October 1, 1923	24,547.35
Agents' balances representing business written prior to October 1, 1923	1,149.15
Bills receivable, taken for fire risks	416.31
Due from re-insurance companies	2,857.27
Deposit with Philadelphia Underwriters' Assn.	300.00
Total ledger assets, as per balance	\$ 121,022.48
NON-LEDGER ASSETS	
Interest accrued on mortgages, per Schedule B	\$ 1,668.08
Interest accrued on bonds not in default, per Schedule D, part 1	539.68
Interest due, \$600.00, and accrued, \$480.00, on other assets	1,080.00
Total	\$ 2,687.76
Gross assets	\$ 133,668.24

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1923	\$ 1,149.15
Excess of bills receivable, not past due, taken for risks over the unearned premiums thereon	305.17
Deposit with Philadelphia Underwriters' Assn.	300.00
Book value of bonds and stocks over market value	1,932.02
Book value of other ledger assets over market value	2,687.76
Total admitted assets	\$ 121,022.48

LIABILITIES

Losses and Claims:	Reported or In Process of Adjustment	Total	Net Unpaid Claims
Fire	\$ 2,238.11	\$ 2,238.11	\$ 2,238.11
Tornado, windstorm and cyclone	221.41	221.41	221.41
Totals	\$ 2,519.52	\$ 2,519.52	\$ 2,519.52
Estimated expenses of investigation and adjustment of unpaid losses			37.60
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks effective on or after Jan. 1, 1921, \$113,684.30; unearned premiums thereon per recapitulation		\$ 60,623.89	
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks effective on and after Jan. 1, 1921, \$9,688.80; unearned premiums thereon per recapitulation		5,405.05	
(Gross premiums (less re-insurance) received and receivable upon all unexpired risks effective prior to Jan. 1, 1921, \$2,164.43; unearned premiums thereon per recapitulation		467.52	
Total unearned premiums as computed above			66,493.46
Salaries, rents, expense, bills, accounts, fees, etc., due or accrued			381.70
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement			2,900.60
Funds held under re-insurance treaties			4,264.62
Total amount of all liabilities except capital			\$ 75,860.28
Surplus over all liabilities		\$ 55,134.61	
Surplus as regards policyholders			55,134.61
Total			\$ 121,022.48

*By gross premiums is meant the aggregate of all the premiums written in the policies or renewals.
Are they so returned in this statement? Answer, yes.

BUSINESS IN THE STATE OF IOWA—1923

	Fire	Tornado, Windstorm, Cyclone	Total
RISKS ONLY			
Risks written—direct business	\$14,182,570.00	\$ 1,314,233.00	\$15,696,803.00
Risks written—re-insurance	2,318,901.00	191,125.00	2,510,026.00
Total—gross risks written	\$16,501,471.00	\$ 1,505,358.00	\$18,206,829.00
DEDUCT:			
Risks cancelled, \$3,766,884.00			
Direct business	\$ 3,187,457.00	\$ 106,550.00	\$ 3,294,007.00
Re-insurance business	377,097.00	21,880.00	411,977.00
Risks reinsured	2,198,578.00	398,550.00	2,597,128.00
Total deductions	\$ 6,763,132.00	\$ 526,980.00	\$ 7,290,112.00
Total—net risks written	\$ 9,738,341.00	\$ 978,378.00	\$10,916,012.00
PREMIUMS ONLY			
Premiums written—direct business	\$ 168,162.71	\$ 4,653.23	\$ 172,815.94
Premiums written—re-insurance	32,085.30	532.40	32,617.60
Total gross premiums written	\$ 200,248.01	\$ 5,185.63	\$ 205,433.64
DEDUCT:			
Return premiums on cancelled policies, \$27,017.52			
Direct business	\$ 33,396.36	\$ 225.50	\$ 33,621.86
Re-insurance business	2,318.82	66.84	2,385.66

Premiums on risks ceded	55,000.53	702.79	55,783.12
Total deductions	\$ 91,655.51	\$ 1,095.13	\$ 92,750.64
Total-net premiums written	\$ 108,522.49	\$ 4,090.49	\$ 112,622.89
Dividends returned to policyholders, \$15,525.62			
Direct business	15,517.15	5.55	15,522.62
LOSSES ONLY			
Gross losses paid, \$51,682.90			
Direct business	\$ 60,872.50	\$ 12.40	\$ 60,885.30
Reinsurance business	20,153.69	43.91	20,197.60
DEDUCT:			
Reinsurance	\$ 16,888.04		\$ 16,888.04
Total deductions	\$ 16,888.04		\$ 16,888.04
Total-net losses paid	\$ 64,138.55	\$ 56.31	\$ 64,194.86
Net losses incurred	64,222.56	294.91	64,487.47

RECAPITULATION OF FIRE RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON AND AFTER JANUARY 1, 1921, AND ON PERPETUAL RISKS WHENEVER WRITTEN

Year Written	Term	Amount Covered	Gross Premiums Charged less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1921	One year or less	\$16,169,221.00	\$ 104,696.49	1-2	\$ 50,828.25
1922		14,209.00	59.72	1-6	9.95
1922	Three years	775,475.00	4,564.83	1-2	2,282.41
1923		688,745.00	4,258.05	5-6	3,548.20
1921		65,457.00	569.65	1-2	296.83
1922	Five years	237,205.00	2,179.73	7-10	1,525.80
1923		251,200.00	2,365.84	9-10	2,129.36
Totals		\$18,130,653.00	\$ 115,684.30		\$ 60,623.89

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS, EFFECTIVE ON AND AFTER JANUARY 1, 1921

Tornado, windstorm and cyclone	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	*Gross Premiums Less Insurance	*Gross Premiums Less Unearned	*Gross Premiums Less Insurance	Amount Unearned (pro rata)
	\$ 5,295.77	\$ 2,622.88	\$ 4,403.03	\$ 2,790.17
Totals	\$ 5,295.77	\$ 2,622.88	\$ 4,403.03	\$ 2,790.17
			Total *Gross Premiums	Total *Unearned Premiums
Tornado, windstorm and cyclone			\$ 9,698.80	\$ 5,492.05
Totals			\$ 9,698.80	\$ 5,492.05

RECAPITULATION OF RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE PRIOR TO JANUARY 1, 1921 (Excluding Perpetual Risks)

Year Written	Term	Amount Covered	*Gross Premiums Charged less Reinsurance	*Fraction Unearned	Amount of Premiums Unearned
1919		\$ 78,950.00	\$ 819.04	1-10	\$ 51.90
1920	Five years	141,285.00	1,285.39	3-10	385.43
Totals		\$ 220,235.00	\$ 2,104.43		\$ 437.33

GENERAL INTERROGATORIES

Have all the transactions of the company of which notice was received at the home office on or before the close of business, December 31, been truthfully and accurately entered on its books? Answer—Yes.

Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business, December 31? Answer—Yes.

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December

31, but of which no notice was received at the home office until subsequently? Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$1,493,384.02.

Net losses paid since organization (Item 5, page 8, of last year's statement, plus item 12, page 3, of this statement), \$778,319.53.

Total dividends declared since commencing business—cash, \$416,825.63, stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Answer—Yes.

Largest gross aggregate amount insured in any one hazard, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer—\$32,000.

Largest net aggregate amount insured in any one hazard. Answer—\$15,000.

What amount of installment notes is owned and now held by the company? Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Total amount of company's stock owned by the directors at par value, none.

Total amount loaned during the year to directors or other officers, none; to stockholders not officers, none. Total amount of loans outstanding at end of year to directors and other officers, none; to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Answer—No.

Has this company guaranteed policies issued by any other company and now in force? Answer—No.

Were all the stocks, bonds and other securities owned December 31 of the year of this statement in the actual possession of the company on said date, except as shown by the schedule of Special and Other Deposits? Answer—Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer—No.

State if the financial affairs of this company have been conducted during the year of this statement by any insurance department. If so, by what department? Answer—No.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer—No.

What officials and heads of departments of the company supervised the making of this report? Answer—President.

Have the instructions printed on the inside front cover of this blank been followed in every detail? Answer—So intended.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Polk County, Iowa, Hospital Bonds, 5%, 1928	\$ 3,009.00	\$ 3,000.00	\$ 3,060.00
Polk County, Iowa, Hospital Bonds, 5%, 1929	2,009.00	3,000.00	3,060.00
Polk County, Iowa, Hospital Bonds, 5%, 1930	3,009.00	3,000.00	3,060.00
Polk County, Iowa, Hospital Bonds, 5%, 1931	1,013.20	1,000.00	1,060.00
Ft. Dodge, Iowa, Sewer Bonds, 6%, 1925	1,579.65	1,500.00	1,500.00
Ft. Dodge, Iowa, Sewer Bonds, 6%, 1927	1,597.95	1,500.00	1,500.00
Ft. Dodge, Iowa, Sewer Bonds, 6%, 1928	2,110.95	2,000.00	2,000.00
Ft. Dodge, Iowa, Sewer Bonds, 6%, 1929	3,235.70	3,000.00	3,000.00
Ft. Dodge, Iowa, Sewer Bonds, 6%, 1930	3,251.40	3,000.00	3,000.00
Martinsdale, Iowa, Impt. School Bonds, 5%, \$2,000 maturing each year, 1931 to 1939, Inc.	14,329.77	14,000.00	14,160.00

REPORT OF IOWA INSURANCE DEPARTMENT

Dallas Center, Iowa, Impt. Bonds, 6%, 1925	519.65	500.00	510.00
Dallas Center, Iowa, Impt. Bonds, 6%, 1927	521.45	500.00	515.00
Newton, Iowa, Funding Bonds 5 1/2%, 1924	1,077.82	1,000.00	1,010.00
Newton, Iowa, Funding Bonds, 5 1/2%, 1925	504.71	500.00	505.00
Kenwood Park, Iowa, Town Sewer Bonds, 6%, 1924	1,027.77	1,000.00	1,000.00
Kenwood Park, Iowa, Town Sewer Bonds, 6%, 1925	1,023.39	1,000.00	1,010.00
Liberty Bonds, 1st Loan, 4 1/2%	309.00	300.00	294.00
Liberty Bonds, 2nd Loan, 4 1/2%	750.00	750.00	755.00
Liberty Bonds, 3rd Loan, 4 1/2%	800.00	800.00	792.00
Liberty Bonds, 4th Loan, 4 1/2%	350.00	350.00	345.00
Liberty Bonds, 1917, 3 1/4%	50.00		50.00
	\$ 43,611.92	\$ 42,250.00	\$ 43,009.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 18,917.15
South Dakota	11,000.00
	\$ 29,917.15

IOWA CASUALTY AND MISCELLANEOUS COMPANIES, 1923

Detailed Reports

EMPLOYERS MUTUAL CASUALTY ASSOCIATION OF IOWA

Located at No. 709 Crocker Building, Des Moines, Iowa
 Incorporated March, 1911
 J. A. Gunn, President
 Commenced Business June, 1911
 John F. Hynes, Secretary

Amount of ledger assets December 31, of previous year \$ 264,159.99
 Extended at \$ 264,159.99

INCOME

	Gross Prems. Written and Renewed During Year	Deduct Reinsurance	Deduct Return Prems. on Policies Cancelled
Auto liability	\$ 25,279.18	\$ 2,179.76	627.61
Liability other than auto	13,759.58	1,970.81	549.12
Workmen's compensation	234,103.59		5,150.81
Auto property damage	11,646.92		298.32
Auto collision	569.30		6.39
Property damage and collision other than auto	1,492.35		82.97
Totals	\$ 286,834.92	\$ 4,150.57	\$ 9,706.15

Deduct Premiums on Policies Not Taken

	Total Deductions	Net Premiums
Auto liability	\$ 2,600.44	\$ 19,871.37
Liability other than auto	852.63	10,398.91
Workmen's compensation	11,973.04	213,979.74
Auto property damage	1,046.32	1,340.85
Auto collision	89.00	614.00
Property damage and collision other than auto	12.80	1,306.58
Totals	\$ 16,570.43	\$ 250,467.77

Total net premiums \$ 250,467.77
 Interest: On bonds \$5,226.41; from other sources, \$4,257.41... \$ 9,483.82

Total interest and rents 9,483.82
 From all other sources, total 1,443.61
 Profit on sale or maturity of ledger assets 385.94

Total income \$ 267,781.14
 Total \$ 681,914.13

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders for Losses
Auto liability	\$ 514.75			\$ 514.75
Liability other than auto	712.87			712.87
Workmen's compensation	145,396.61	1,222.96	1,222.96	142,137.65
Auto property damage	2,053.25			2,053.25
Property damage and collision other than auto	508.11			508.11
Totals	\$ 147,236.30	\$ 1,222.96	\$ 1,222.96	\$ 146,013.62
Investigation and adjustment of claims, Commission or brokerage to agents (less amount received on return premiums and reinsurance)				\$ 3,723.87
Salaries, fees and all other compensation of officers, directors, trustees and home office employees				7,939.85
Salaries, traveling and all other expenses of agents not paid by commissions				27,870.79
Inspection (other than medical and claim)				15,015.21
Rents				324.67
Exchange				1,800.00
State taxes on premiums				30.49
Insurance department license and fees				971.65
All other licenses, fees and taxes				5,668.41
Legal expenses				20.29
Advertising				1,289.72
Printing and stationery				2,247.18
Postage, telegraph, telephone and express				2,668.41
Furniture and fixtures				2,175.62
W. C. reinsurance				1,443.06
Auditor's salary and expenses				3,124.12
				4,492.58

EMPLOYERS MUTUAL CASUALTY ASSN. OF IOWA

Other disbursements, total	2,053.21
Paid for accrued interest on mortgage	189.92
Total disbursements	\$ 224,655.13
Balance	\$ 207,256.00

LEDGER ASSETS

Mortgage loans on real estate, first liens, \$50,000.00	\$ 20,000.00
Book value of bonds and stocks	131,215.00
Cash in office	230.49
Deposits in trust companies and banks not on interest	26,182.99
Deposits in trust companies and banks on interest	78,118.28
Gross premiums in course of collection, viz.:	

	On Policies or Renewals Issued on or After Oct. 1, 1923	On Policies or Renewals Issued Prior to Oct. 1, 1923
Auto liability	\$ 2,389.91	\$ 628.19
Liability other than auto	2,888.58	316.47
Workmen's compensation	32,609.56	3,432.92
Auto property damage	1,735.82	322.23
Auto collision	11.00	96.00
Property damage and collision other than auto	381.89	12.50
Totals	\$ 41,016.56	\$ 4,857.92

Bills receivable 130.86
 Other ledger assets total 325.00

Ledger assets as per balance \$ 37,236.00

NON-LEDGER ASSETS

Interest due and accrued on:	
Mortgages	\$ 162.50
Bonds not in default	1,418.42
Other assets	340.24
Total	1,921.16

Gross assets \$ 309,237.16

DEDUCT ASSETS NOT ADMITTED

Bills receivable, \$100.86; Furniture and fixtures	\$ 190.86
Gross premiums in course of collection written prior to October 1, 1923	6,857.92
Book value of ledger assets over market value	100.07
Auditor's traveling expense	323.00
Total	7,671.85

Total admitted assets \$ 301,565.31

LIABILITIES

	Net Unpaid Claims Except Liability and Compensation	Estimated Expense Investigation and Adjustment of Unpaid Claims
Losses and Claims:		
Other liability	\$ 1,303.00	\$ 145.69
Auto property damage and expenses of settlement	150.50	150.50
Auto liability	120.00	31.60
Property damage and collision other than auto	2,506.00	2,506.00
Workmen's compensation		
Totals	\$ 3,421.00	\$ 3,833.99
Special reserve for unpaid liability and Workmen's Compensation losses	\$ 77,116.00	
Total unpaid claims and expenses of settlement		82,361.60
Total unearned premiums		67,318.04
Salaries, rents, expenses, bills, fees, etc., due or accrued		500.50
Federal, state, county and municipal taxes due or accrued		1,508.83
Return premiums		1,719.46
Reinsurance premiums, gross as to commissions		284.45
All other liabilities, total		61.11
Total		\$ 154,089.06

Total amount of all liabilities except capital \$ 154,089.06

Surplus over liabilities	\$ 147,545.25
Surplus as regards policyholders	\$ 147,545.25
Total	\$ 301,563.31

EXHIBIT OF PREMIUMS

	Auto Liability	Liability Other Than Auto	Workmen's Compensation
In force December 31, 1922	\$ 6,390.65	\$ 7,309.12	\$ 89,252.46
Written or renewed during the year	25,279.18	13,759.58	234,103.59
Totals	\$ 31,669.83	\$ 21,128.70	\$ 323,356.05
Deduct expirations and cancellations	5,596.44	14,489.73	223,662.66
Balance	\$ 22,203.39	\$ 6,647.97	\$ 97,733.99
Deduct reinsured policies	2,179.76	1,970.81	80.01
Net in force December 31, 1923	\$ 20,023.63	\$ 4,677.16	\$ 97,733.99
	Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto
In force December 31, 1922	\$ 3,128.50		\$ 234.98
Written or renewed during the year	11,640.92	709.30	1,402.35
Totals	\$ 14,769.42	\$ 709.30	\$ 2,327.33
Deduct expirations and cancellations	4,231.68	95.30	837.78
Balance	\$ 10,537.74	\$ 614.00	\$ 1,389.55
Net in force December 31, 1923	\$ 10,537.74	\$ 614.00	\$ 1,389.55
Total dividends declared from organization, Cash, \$13,332.00			\$ 13,332.00
Total losses incurred during the year (less reinsurance)			\$ 161,044.63

BUSINESS IN IOWA—1923

	Premiums Written on Direct Business	Gross Premiums Written	Return Premiums on Direct Business
Auto liability	\$ 25,279.18	\$ 25,279.18	\$ 3,328.65
Liability other than auto	13,759.58	13,759.58	1,392.76
Workmen's compensation	234,103.59	234,103.59	20,123.85
Auto property damage	11,640.92	11,640.92	1,349.83
Auto collision	709.30	709.30	95.30
Property damage and collision, other than auto	1,402.35	1,402.35	95.77
Total	\$ 286,894.92	\$ 286,894.92	\$ 28,276.58
Reinsurance Premiums Ceded	\$ 2,179.76	\$ 3,467.81	\$ 19,871.37
Liability other than auto	1,970.81	3,363.67	10,390.61
Workmen's compensation		20,123.85	215,669.74
Auto property damage		1,349.83	10,300.67
Auto collision		95.30	614.00
Property damage and collision, other than auto		95.77	1,309.58
Total	\$ 41,150.37	\$ 30,427.15	\$ 250,467.77
	Gross Losses Paid on Direct Business	Total Gross Losses Paid	Salvage Received on Paid Losses on Direct Business
Auto liability	\$ 214.25	\$ 514.75	\$ 250,467.77
Liability other than auto	712.87	712.87	
Workmen's compensation	143,360.61	143,360.61	1,222.96
Auto property damage	2,655.25	2,655.25	
Auto collision			
Property damage and collision, other than auto	503.11	503.11	
Totals	\$ 147,236.59	\$ 147,236.59	\$ 1,222.96

	Total Salvage Received	Net Losses Paid	Net Losses Incurred
Auto liability	\$ 814.75	\$ 9,794.93	\$ 9,794.93
Liability other than auto	712.87	6,896.87	6,896.87
Workmen's compensation	\$ 1,222.96	142,137.65	303,786.63
Auto property damage		2,655.25	3,358.25
Property damage and collision, other than auto		503.11	713.11
Total	\$ 1,222.96	\$ 146,013.63	\$ 314,552.63

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Registered Liberty Bonds, 2nd	\$ 25,000.00	\$ 25,000.00	\$ 25,440.00
U. S. Registered Liberty Bonds, 3rd	12,500.00	12,500.00	12,375.00
U. S. Registered Liberty Bonds, 4th	37,632.23	37,632.23	38,310.00
Paving Certificates, City of Davenport	1,231.02	1,462.87	1,462.87
Jefferson, Iowa, Street Impr. Warrants	1,000.00	1,000.00	1,000.00
Street Improvement Bonds, Davenport	12,113.09	11,872.34	11,990.96
Shelby County Funding Bonds	10,000.00	10,000.00	10,000.00
Buffalo Center School Bonds	7,327.56	7,000.00	7,210.00
Ind. School Dist. of Thayer, Bonds	1,000.00	1,000.00	1,000.00
Greene County, Warrant	325.99	325.00	325.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa, first real estate mortgage	\$ 30,000.00

FARMERS MUTUAL HOG INSURANCE CO. OF IOWA

Located at No. 313 Frances Building, Sioux City, Iowa.
 Incorporated April 5, 1920 Commenced Business October 22, 1920
 D. Seemann, President Ed E. Towns, Secretary

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 7,243.53
Extended at	\$ 7,243.53

INCOME

	Gross Premiums Written and Renewed During Year	Deduct Return Premiums on Policies Cancelled	Deduct Premiums Not Taken
Live stock	\$ 9,286.40	\$ 681.87	\$ 394.00
Live stock			
Totals	\$ 1,075.97	\$ 8,210.53	\$ 8,210.53
Total net premiums		\$ 8,210.53	\$ 8,210.53
Policy fees required or represented by applications			30.00
Interest:			
On bills receivable			12.10
Total interest and rents			12.10
Receipts from sale of medicine and veterinary service to members, \$25.62; assessments, 1921, \$4.50, 1922, \$3,486.34			3,476.46
Total income			\$ 11,735.69
Total			\$ 18,978.62

DISBURSEMENTS

	Gross Amount Paid for Losses	Net Amount Paid Policyholders for Losses
Live stock	\$ 7,136.01	\$ 7,136.01
Totals	\$ 7,136.01	\$ 7,136.01
Commission		1,929.13
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		1,256.00

Reents	243.50
General office maintenance and expense	30.00
State taxes on premiums	26.21
Insurance department license and fees and examination	274.51
All other licenses, fees and taxes, officers' bonds	69.00
Printing and stationery	143.00
Postage, telegraph, telephone and express	65.64
Furniture and fixtures	35.00
Total disbursements	\$ 1,190.36
Balance	\$ 7,788.35

LEDGER ASSETS

Deposits in trust companies and banks not on interest	\$ 286.30
Gross premiums in course of collection, viz.:	
On Policies or Renewals Issued on or After Oct. 1, 1923	\$ 105.77
On Policies or Renewals Issued Prior to Oct. 1, 1923	\$ 87.39
Totals	\$ 193.16
Bills receivable	\$ 3,802.75
Other ledger assets total:	
Assessment on 1923 business in course of collection	3,446.34
Ledger assets as per balance	\$ 7,788.26
Gross assets	\$ 7,788.26

DEDUCT ASSETS NOT ADMITTED

Bills receivable, \$445.01	\$ 445.01
1921 assessment in course of collection	105.77
Total	550.78
Total admitted assets	\$ 7,237.48

LIABILITIES

Losses and Claims:		
Live stock	Reported or in Process of Adjustment \$ 166.00	Total \$ 166.00
Totals		\$ 166.00
Unearned premiums at 50 per cent on risks running one year or less	\$ 3,577.06	
Total unearned premiums		3,577.06
Commissions, brokerage and other charges due or to become due on policies effective on or after October 1st, 1923, viz.:		
Live stock	232.84	
Salaries, rents, expenses, bills, fees, etc., due or accrued	139.00	
Total		\$ 4,154.90
Surplus over liabilities	\$ 3,082.49	
Surplus as regards policyholders	3,082.49	
Total		\$ 7,237.48

EXHIBIT OF PREMIUMS

In force December 31, 1922	Live Stock \$ 12,072.97
Written or renewed during the year	9,286.40
Totals	\$ 21,359.37
Deduct expirations and cancellations	14,305.33
Balance	\$ 7,154.12
Net in force December 31, 1923	\$ 7,154.12
Total losses incurred during the year (less reinsurance)	\$ 7,134.13

BUSINESS IN IOWA—1923

	Premiums Written on Direct Business	Gross Premiums Written	Return Premiums on Direct Business
Live stock	\$ 9,286.40	\$ 8,286.40	\$ 3,075.87
	Total Deductions	Net Premiums Written	Gross Losses Paid on Direct Business
Live stock	\$ 1,075.87	\$ 8,310.53	\$ 7,136.01
	Total Gross Losses Paid	Net Losses Incurred	
Live stock	\$ 7,136.01	\$ 7,136.01	\$ 7,134.13

FEDERAL SURETY COMPANY

Located at No. 809 Kahl Building, Davenport, Iowa
Incorporated July, 1919
Chas. Shuler, President
Commenced Business July, 1920
Frank B. Yetter, Secretary

CAPITAL

Capital paid up	\$ 820,000.00
Amount of ledger assets December 31, of previous year	\$ 1,307,231.51
Increase of paid-up capital during year	9,425.00
Extended at	\$ 1,406,656.51

INCOME

	Gross Prens. Written and Renewed During Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	\$ 77,822.91	\$ 4,025.12	\$ 2,698.51
Health	37,773.95	1,124.75	2,571.14
Auto liability	127,723.11	2,109.15	18,158.63
Liability other than auto	35,326.02	811.43	6,018.92
Workmen's compensation	186,638.12	945.61	35,079.24
Fidelity	83,831.02	15,677.34	7,194.08
Surety	437,062.02	89,870.64	27,064.71
Plate glass	40,486.15	-----	1,902.52
Burglary and theft	63,798.85	20,070.27	4,601.53
Auto property damage	50,430.50	-----	6,817.13
Auto collision	20,038.00	-----	5,347.58
Property damage and collision other than auto	1,407.37	-----	336.34
Totals	\$ 1,200,895.23	\$ 125,622.29	\$ 118,198.63
	Deduct Premiums on Policies Not Taken	Total Deductions	Net Premiums
Accident	\$ 14,123.50	\$ 23,845.13	\$ 56,977.78
Health	9,710.55	13,105.44	44,067.22
Auto liability	13,237.21	33,594.97	104,128.14
Liability other than auto	4,259.36	11,719.71	24,205.31
Workmen's compensation	18,130.87	54,133.72	132,484.40
Fidelity	8,190.67	31,062.69	54,769.23
Surety	30,628.63	138,373.98	298,488.54
Plate glass	5,861.61	10,584.13	20,902.02
Burglary and theft	11,106.92	34,303.72	37,431.13
Auto property damage	5,822.99	12,450.12	43,970.25
Auto collision	2,562.27	7,369.85	12,698.15
Property damage and collision other than auto	315.00	671.54	736.03
Totals	\$ 126,843.58	\$ 370,464.50	\$ 830,430.43
Total net premiums			\$ 830,430.43
Interest:			
On mortgage loans		\$ 25,319.26	
On bonds and dividends on stock		6,158.27	
From other sources, bills receivable		4,234.58	
Deposits in trust companies and banks		5,145.48	
Total interest and rents			45,177.59
From all other sources, total			23,112.36
Profit on sale or maturity of ledger assets			53.11
Total income			\$ 901,801.50
Total			\$ 2,208,456.01

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	\$ 18,742.57	\$ 1,724.56	
Health	29,969.37	469.73	
Auto Liability	11,704.38		9.70
Liability other than auto	1,610.85		
Workmen's compensation	77,603.85		
Fidelity	9,437.02	4,553.51	1,239.67
Surety	236,718.38	42,984.44	113,418.44
Plate glass	12,515.56		561.25
Burglary and theft	21,171.06	7,102.51	2,041.75
Auto property damage	19,270.88		237.85
Property damage and collision other than auto	823.67		
Totals	\$ 469,167.59	\$ 56,774.75	\$ 117,499.66

	Total Paid Policyholders for Losses	Net Amount Deductions
Accident	\$ 1,724.56	\$ 17,018.01
Health	469.73	29,159.64
Auto Liability		409.73
Liability other than auto		11,694.58
Workmen's compensation		1,610.85
Fidelity	77,603.85	77,603.85
Surety	5,784.18	5,632.84
Plate glass	156,402.88	59,315.56
Burglary and theft	156.25	11,954.31
Auto property damage	9,144.26	12,096.80
Property damage and collision other than auto	237.85	19,083.03
	823.67	
Totals	\$ 174,274.41	\$ 234,903.18

Investigation and adjustment of claims	16,706.96
Commission or brokerage to agents (less amount received on return premiums and reinsurance)	223,748.67
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	110,170.60
Salaries, traveling and other expenses of agents not paid by commissions	61,900.73
Medical examiner's fees and salaries	8.00
Inspection (other than medical and claim)	1,270.58
Rents	13,544.91
General office maintenance and expense	555.53
Repairs and expenses (other than taxes) on real estate	103.91
Taxes on real estate	1,809.55
State taxes on premiums	12,009.55
Insurance department license and fees	3,565.15
Federal taxes	832.59
All other licenses, fees and taxes	4,649.48
Legal expenses	5,012.01
Advertising	14,148.01
Printing and stationery	15,216.47
Postage, telegraph, telephone and express	9,880.71
Insurance	1,298.98
Furniture and fixtures	9,383.95
Books, newspapers and periodicals	1,010.81
Stockholders for dividends	92,469.00
Association dues and assessments	5,398.53
Other disbursements, total	3,076.50
Total disbursements	\$ 842,038.87
Balance	\$ 1,496,419.14

LEDGER ASSETS

Book value of real estate	\$ 5,500.00
Mortgage loans on real estate, first liens	637,430.00
Loans secured by pledge of bonds, stocks or other collateral	6,263.46
Book value of bonds and stocks	172,173.72
Cash in office	18,684.49
Deposits in trust companies and banks not on interest	35,849.36
Deposited in trust companies and banks on interest	276,847.66
Gross premiums in course of collection, viz.:	

	On Policies or Renewals Issued on or After Oct. 1, 1923	On Policies or Renewals Issued Prior to Oct. 1, 1923	
Accident	\$ 22,713.88	\$ 1,664.60	
Auto Liability	33,697.57	1,438.45	
Workmen's compensation	45,905.78	2,590.39	
Fidelity	16,732.40	42.91	
Surety	61,467.55	8,458.99	
Plate glass	3,298.13	850.99	
Burglary and theft	11,512.40	773.14	
Auto property damage	7,065.69	375.45	
Auto collision	2,204.20	230.46	
Totals	\$ 203,327.30	\$ 15,292.54	\$ 218,619.84
Other ledger assets total			75,149.31
Ledger assets as per balance			\$ 1,496,419.14

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 19,186.90
Bonds not in default	1,384.78
Collateral loans	10.44
Total	\$ 20,582.12
Other non-ledger assets, total	6,785.00
Gross assets	\$ 1,493,787.33

DEDUCT ASSETS NOT ADMITTED

Cash in suspended bank	\$ 5,000.00
Due from agents over and short accounts	8,316.40
Gross premiums in course of collection written prior to October 1, 1923	15,292.54
Book value of ledger assets over market value	2,383.52
Total	\$ 30,992.46
Total admitted assets	\$ 1,462,794.89

LIABILITIES

Losses and Claims:	Adjusted	Reported or in Process of Adjustment	Resisted
Accident	\$ 351.16	\$ 1,293.00	\$ 539.00
Health	465.20	4,095.06	145.90
Fidelity		4,637.89	
Surety		30,388.46	
Plate glass		445.05	
Burglary and theft		2,103.99	
Auto property damage		4,382.78	
Auto collision		1,124.00	
Totals	\$ 816.75	\$ 49,454.72	\$ 695.00
Net Unpaid Claims Except Liability and Compensation			Total
Accident		\$ 3,161.16	\$ 2,161.16
Health		6,703.65	6,703.65
Fidelity		4,637.89	4,637.89
Surety		30,388.46	30,388.46
Plate glass		445.05	445.05
Burglary and theft		2,103.99	2,103.99
Auto property damage		4,382.78	4,382.78
Auto collision		1,124.00	1,124.00
Totals		\$ 50,946.47	\$ 50,946.47
Special reserve for unpaid liability and Workmen's Compensation			96,930.56
Total unpaid claims and expenses of settlement			\$ 147,876.93
Total unearned premiums			\$ 300,477.80
Commissions, brokerage and other charges due or to become due on policies effective on or after October 1st, 1923, viz.:			
Accident and health	\$ 9,929.61		
Auto and liability other than auto	7,927.20		
Workmen's Compensation	7,629.93		

*Red figure.

Fidelity	3,774.41
Surety	15,649.94
Plate glass	947.44
Burglary and theft	3,971.38
Auto property damage and collision	1,488.27
Auto collision	396.74
Total commissions, brokerage, etc., as above	45,554.50
Salaries, rents, expenses, bills, fees, etc., due or accrued	5,953.83
Federal, state, county and municipal taxes due or accrued	17,116.65
Reinsurance premiums, gross as to commissions	22,620.29
*Unearned premiums on reinsurance in companies not authorized in Iowa	—278.76
*Reinsurance on paid and unpaid losses due from companies not authorized in Iowa	183.85
Total	\$ 559,692.32
Total amount of all liabilities except capital	\$ 559,692.32
Capital paid up	\$ 820,000.00
Surplus over liabilities	83,142.37
Surplus as regards policyholders	963,142.37
Total	\$ 1,462,794.80

EXHIBIT OF PREMIUMS

	Accident	Health	Auto Liability	Liability Other Than Auto
In force December 31, 1922	\$ 32,510.69	\$ 25,120.99	\$ 59,094.99	\$ 11,706.82
Written or renewed during the year	77,822.91	57,778.66	187,723.11	35,326.02
Totals	\$ 110,333.60	\$ 82,899.65	\$ 146,788.10	\$ 47,122.84
Deduct expirations and cancellations	57,600.26	43,798.94	100,189.49	33,795.80
Balance	\$ 52,733.34	\$ 39,095.71	\$ 46,598.61	\$ 13,327.04
Deduct reinsured policies	3,506.10	1,016.74	2,047.05	626.47
Net in force December 31, 1923	\$ 49,227.24	\$ 38,078.97	\$ 44,551.56	\$ 12,700.57
Workmen's Compensation	\$ 48,242.63	\$ 24,968.04	\$ 147,605.46	\$ 22,907.33
In force December 31, 1922	186,638.12	85,831.02	437,062.52	40,486.15
Written or renewed during the year	234,880.75	110,829.02	684,757.98	63,453.48
Totals	\$ 421,518.87	\$ 196,660.04	\$ 1,121,820.50	\$ 103,939.63
Deduct expirations and cancellations	170,816.03	46,457.88	323,595.91	34,061.50
Balance	\$ 250,702.84	\$ 150,202.16	\$ 798,224.59	\$ 69,878.13
Deduct reinsured policies	865.04	13,969.79	73,700.89	—
Net in force December 31, 1923	\$ 249,837.80	\$ 136,232.37	\$ 724,523.70	\$ 69,878.13
Burglary and Theft	\$ 50,401.30	\$ 157,461.18	\$ 28,471.98	Property Damage and Collision
In force December 31, 1922	28,388.01	23,958.22	10,103.75	753.76
Written or renewed during the year	63,795.85	56,420.50	20,608.00	1,407.37
Totals	\$ 92,183.86	\$ 80,378.72	\$ 30,711.75	\$ 2,161.13
Deduct expirations and cancellations	39,807.71	39,548.25	19,255.04	1,316.35
Balance	\$ 52,376.15	\$ 40,830.47	\$ 11,456.71	\$ 844.78
Deduct reinsured policies	21,147.99	—	—	—
Net in force December 31, 1923	\$ 31,228.16	\$ 40,830.47	\$ 11,456.71	\$ 844.78
In force December 31, 1922	435,600.49	—	—	—
Written or renewed during the year	1,200,895.25	—	—	—
Totals	\$ 1,636,495.74	—	—	—
Deduct expirations and cancellations	911,168.16	—	—	—
Balance	\$ 725,327.58	—	—	—

*These are special items for the State of Iowa.

FEDERAL SURETY COMPANY

Deduct reinsured policies	116,886.67
Net in force December 31, 1923	\$ 695,432.60
Total dividends declared from organization, cash, \$111,852.00	\$ 111,852.00
Total losses incurred during the year (less reinsurance)	\$ 290,184.49

BUSINESS IN IOWA—1923

	Premiums Written on Direct Business	Premiums Written Reinsurance Business	Gross Premiums	Return Premiums on Direct Business
Accident	\$ 15,144.88	\$ 35.41	\$ 15,180.29	\$ 2,826.44
Health	11,870.33	—	11,870.33	2,184.36
Auto Liability	47,343.22	—	47,343.22	9,099.11
Liability other than auto	11,681.88	—	11,681.88	2,783.38
Workmen's compensation	38,960.03	14.60	39,010.63	8,985.67
Fidelity	11,255.75	709.05	12,045.80	1,459.32
Surety	8,899.43	5,374.50	14,273.93	2,405.48
Plate glass	8,276.97	—	8,276.97	2,144.93
Burglary and theft	21,537.14	2,307.57	23,844.71	5,408.47
Auto property damage	19,432.71	—	19,432.71	4,013.64
Auto collision	3,243.33	—	3,243.33	857.49
Property damage and collision, other than auto	167.25	—	167.25	39.06
Totals	\$ 231,819.12	\$ 8,471.53	\$ 240,290.65	\$ 41,007.35
Return Premiums on Reinsurance Business	—	—	—	—
Reinsurance Business Ceded	—	—	—	—
Total Deductions	—	—	—	—
Net Premiums Written	—	—	—	—
Accident	\$ 3,802.19	\$ 975.75	\$ 4,777.94	\$ 11,355.10
Health	408.48	—	408.48	9,277.09
Auto Liability	1,775	489.52	2,264.52	36,861.84
Liability other than auto	2,733	—	2,733.00	6,322.91
Workmen's compensation	244.25	9,229.95	9,474.20	20,780.11
Fidelity	12.24	2,671.47	2,683.71	8,592.77
Surety	138.78	7,665.78	7,804.56	37,872.80
Plate glass	—	—	—	2,144.93
Burglary and theft	492.05	10,168.31	10,660.36	9,775.88
Auto property damage	—	—	—	15,739.07
Auto collision	—	—	—	2,885.84
Property damage and collision, other than auto	—	—	—	59.06
Totals	\$ 647.55	\$ 22,507.36	\$ 23,154.91	\$ 176,328.39
Gross Losses Paid on Direct Business	—	—	—	—
Gross Losses Paid on Reinsurance Business	—	—	—	—
Total Losses Paid	—	—	—	—
Salvage Received on Paid Losses on Direct Business	—	—	—	—
Accident	\$ 2,624.37	—	\$ 2,624.37	—
Health	3,943.24	—	3,943.24	—
Auto Liability	2,564.15	—	2,564.15	—
Liability other than auto	1,129.15	—	1,129.15	—
Workmen's compensation	11,978.91	—	11,978.91	—
Fidelity	1,328.34	—	1,328.34	—
Surety	669.76	—	669.76	969.00
Plate glass	1,012.46	—	1,012.46	9.58
Burglary and theft	4,924.73	596.13	5,520.86	3.50
Auto property damage	4,393.67	—	4,393.67	13.70
Property damage and collision, other than auto	14.30	—	14.30	—
Totals	\$ 33,783.32	\$ 1,202.89	\$ 35,006.21	\$ 935.87
Total Insurance Received on Paid Losses	—	—	—	—
Accident	\$ 15.00	—	\$ 2,669.37	\$ 2,388.73
Health	121.43	—	3,811.81	5,844.42
Auto Liability	—	—	2,564.15	3,663.65
Liability other than auto	—	—	1,129.15	1,129.15
Workmen's compensation	—	—	11,978.91	15,896.80
Fidelity	—	—	1,328.34	1,441.61
Surety	669.09	—	\$ 239.23	\$ 291.83
Plate glass	9.58	—	1,022.88	1,173.38
Burglary and theft	3.50	1,721.37	3,795.00	3,644.61
Auto property damage	13.70	—	4,249.97	4,850.53
Property damage and collision, other than auto	—	—	14.30	162.37
Totals	\$ 695.87	\$ 1,837.80	\$ 25,255.54	\$ 39,826.19

*Red figure.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
1st Liberty Loan, Reg., 3 1/2%, 1947	\$ 150.00	\$ 150.00	\$ 148.50
2nd Liberty Loan, Reg., 4 1/2%, 1942	72,700.00	72,700.00	71,240.00
3rd Liberty Loan, Reg., 4 1/2%, 1928	33,900.00	33,900.00	33,561.00
4th Liberty Loan, Reg., 4 1/2%, 1938	32,000.00	32,000.00	31,300.00
1st Liberty Loan, 3 1/2%, 1947	44.02	50.00	49.50
3rd Liberty Loan, Coupon, 4 1/2%, 1928	562.20	500.00	425.00
3rd Liberty Loan, Coupon, 4 1/2%, 1928	19,737.53	20,000.00	19,800.00
4th Liberty Loan, Coupon, 4 1/2%, 1938	101.50	100.00	98.00
4th Liberty Loan, Coupon, 4 1/2%, 1938	500.00	500.00	405.00
Iowa Soldiers' Bonus Bonds, 4 1/2%, 1920	10,000.00	10,000.00	10,000.00
Alma Irrigation District, Cascade County, Mont., 1926-1927	2,539.29	3,000.00	2,539.20
Totals	\$ 172,175.72	\$ 172,000.00	\$ 169,792.30

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 487,120.00
Kansas	9,900.00
Minnesota	6,000.00
Montana	1,200.00
Oklahoma	153,150.00
Total	\$ 657,430.00

GREAT WESTERN INSURANCE CO.

Located at Tenth Floor, Hubbell Building, Des Moines, Iowa.
 Incorporated June 18, 1914 Commenced Business August 1, 1914
 H. B. Hawley, President R. D. Emery, Secretary

CAPITAL

Capital paid up	\$ 250,000.00
Amount of ledger assets December 31, of previous year	669,062.32
Extended at	\$ 669,062.32

INCOME

	Gross Prems. Written and Renewed During Year		Deduct Reinsurance	Deduct Return Prems. on Policies Cancelled	Net Premiums
Accident	\$ 481,056.16	\$ 9,589.63	\$ 6,518.70		
Health	373,851.70	2,307.40	5,119.86		
Totals	\$ 854,907.86	\$ 11,957.03	\$ 11,638.56		
				Deduct Premiums on Policies Not Taken	
Accident	\$ 25.00	\$ 16,133.33	\$ 464,922.83		
Health		7,517.26	396,334.44		
Totals	\$ 25.00	\$ 23,650.59	\$ 831,257.27		
Total net premiums			\$ 831,257.27		
Policy fees required or represented by applications			69,985.15		
Interest:					
On mortgage loans			\$ 27,890.67		
On bonds and dividends on stock, \$7,435.37; from other sources, \$1,338.31			8,773.58		
Rents			560.00		
Total interest and rents			37,224.25		
From all other sources, total			21,278.69		
Total income			\$ 950,745.36		
Total			\$ 1,028,807.68		

DISBURSEMENTS

	Gross Amount Paid for Losses			Net Amount Paid Policy-holders for Losses
	Deduct Reinsurance	Total Deductions		
Accident	\$ 172,324.28	\$ 2,776.78	\$ 2,776.78	\$ 169,547.50
Health	190,643.99	846.39	846.39	189,797.60
Totals	\$ 362,968.27	\$ 3,623.17	\$ 3,623.17	\$ 359,345.10

Investigation and adjustment of claims	\$ 25,042.14
Policy fees retained by agents	20,670.00
Commission or brokerage to agents (less amount received on return premiums and reinsurance)	218,000.54
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	111,280.27
Salaries, traveling and all other expenses of agents not paid by commissions	40,840.08
Medical examiner's fees and salaries	4,515.50
Rents	19,633.34
Repairs and expenses (other than taxes) on real estate	377.37
State taxes on premiums	14,308.02
Insurance department license and fees	1,674.60
Federal taxes	9,817.22
All other licenses, fees and taxes	1,062.97
Legal expenses	8,129.24
Advertising	699.33
Printing and stationery	14,363.60
Postage, telegraph, telephone and express	9,028.79
Furniture and fixtures	2,963.97
Stockholders for dividends	39,000.00
Other disbursements, total	30,231.40
Total disbursements	\$ 923,404.97
Balance	\$ 705,402.71

LEDGER ASSETS

Book value of real estate	\$ 37,500.00
Mortgage loans on real estate, first liens, \$431,900.00	431,900.00
Book value of bonds and stocks	195,161.45
Cash in office	8,285.00
Deposits in trust companies and banks not on interest	5,903.89
Gross premiums in course of collection, viz.:	

	On Policies or Renewals Issued on or After Oct. 1, 1923	On Policies or Renewals Issued Prior to Oct. 1, 1923	
Accident	\$ 8,974.67	\$ 1,927.43	
Health	7,081.53	1,514.41	
Totals	\$ 16,026.20	\$ 3,441.84	\$ 19,468.04
Bills receivable			\$ 2,417.42
Other ledger assets total			14,776.91
Ledger assets as per balance			\$ 705,402.71

NON-LEDGER ASSETS

Interest due and accrued on:	
Mortgages	\$ 11,554.00
Bonds not in default	6,814.29
Total	17,368.29
Market value of bonds and stocks over book value	922.45
Other non-ledger assets, total net amount of deferred premiums on life policies	1,829.33
Gross assets	\$ 725,522.78

DEDUCT ASSETS NOT ADMITTED

Bills receivable, \$3,417.42	\$ 3,417.42
Gross premiums in course of collection written prior to October 1, 1923	3,441.84
Book value of ledger assets over market value, none;	
other sources	15,009.42
Total	21,868.68
Total admitted assets	\$ 705,624.10

LIABILITIES

	Losses and Claims		Reslated	Deduct Reinsurance
	Reported or In Process of Adjustment	Incurred But Not Reported		
Accident	\$ 15,967.62	\$ 5,720.00	\$ 10,875.00	\$ 4,000.00
Health	20,146.85	9,270.00		
Totals	\$ 39,108.50	\$ 18,000.00	\$ 10,875.00	\$ 4,000.00

	Net Unpaid Claims Except Lia- bility and Adjustment Compensation	Estimated Investi- gation and Adjustment of Unpaid Claims	Total
Accident	\$ 34,672.62	\$ 2,142.00	\$ 36,814.62
Health	29,416.88	2,274.50	31,691.38
Totals	\$ 64,089.50	\$ 4,416.50	\$ 68,506.00
Total unpaid claims and expenses of settlement			\$ 67,900.00
Total unearned premiums			\$ 215,482.52
Commissions, brokerage and other charges due or to become due on policies effective on or after October 1, 1922, viz.:			
Accident		\$ 2,671.44	
Health		2,884.87	
Total commissions, brokerage, etc., as above			5,556.31
Salaries, rents, expenses, bills, fees, etc., due or accrued			1,371.98
Federal, state, county and municipal taxes due or accrued			25,000.00
Reinsurance premiums			549.64
All other liabilities, total			11,892.05
Total			\$ 225,624.70
Total amount of all liabilities except capital			\$ 228,624.10
Capital paid up		\$ 250,000.00	
Surplus over liabilities		\$ 125,000.00	
Surplus as regards policyholders			\$ 75,000.00
Total			\$ 705,624.10

EXHIBIT OF PREMIUMS

	Accident	Health	Total
In force December 31, 1922	\$ 207,826.91	\$ 166,516.12	\$ 374,343.03
Written or renewed during the year	481,056.16	373,851.70	854,907.86
Totals	\$ 688,883.07	\$ 540,367.82	\$ 1,229,250.89
Deduct expirations and cancellations	\$ 458,543.22	\$ 374,707.75	\$ 833,250.97
Balance	\$ 230,339.85	\$ 165,660.07	\$ 395,999.92
Deduct reinsured policies	\$ 7,149.47	\$ 1,787.37	\$ 8,936.84
Net in force December 31, 1923	\$ 223,190.38	\$ 163,872.70	\$ 387,063.08
Total dividends declared from organization, cash, \$170,000.00; stock, \$150,000.00			\$ 320,000.00
Total losses incurred during the year (less reinsurance)			\$ 306,665.61

BUSINESS IN IOWA—1923

	Premiums on Direct Business Written	Premiums on Direct Business Written	Return on Direct Business Ceded	Reinsurance Premiums Ceded	Total Gross Losses Paid	Total Gross Losses Incurred
Accident	\$ 152,368.69	\$ 152,368.69	\$ 2,627.84	\$ 1,698.31		
Health	186,238.40	186,238.40	5,211.50	2,061.05		
Totals	\$ 338,607.09	\$ 338,607.09	\$ 5,839.34	\$ 3,759.36		
	Total Deductions Written	Net Premiums Written Business	Gross Losses Paid on Direct Business	Total Gross Losses Paid		
Accident	\$ 4,314.15	\$ 148,054.53	\$ 58,068.87	\$ 68,083.67		
Health	5,272.85	180,985.56	65,509.88	65,509.88		
Totals	\$ 9,587.00	\$ 329,040.09	\$ 123,578.75	\$ 133,593.55		
	Accident	Health	Net Losses Paid	Net Losses Incurred		
Accident			\$ 55,068.67	\$ 57,067.12		
Health			65,509.88	65,509.88		
Totals			\$ 120,578.55	\$ 122,577.00		

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Liberty Bonds, 1st Issue	\$ 3,700.00	\$ 3,700.00	\$ 3,652.00
1st Issue, Converted	700.00	700.00	686.00
2nd Issue, Converted	4,000.00	4,000.00	4,500.00
3rd Issue, Converted	8,500.00	8,500.00	8,415.00
4th Issue	2,700.00	2,700.00	2,646.00

Brooklyn, Iowa, Assessment Certificates, Principal payable 1/7 each year for 7 years, starts 1920	11,722.45	11,722.45	12,074.13
Village of Brookfield, Cook County, Ill., 1-8 inc. of 82 and 1 to 4 inc. of 82	4,500.00	4,500.00	4,500.00
1-6 inc. of 82 and 1 to 6 inc. of 82	5,000.00	5,000.00	5,000.00
1-6 inc. of Series 82	5,000.00	5,000.00	5,000.00
Des Moines, Iowa, Street Improvement Bonds, 4-5-22-23	2,000.00	2,000.00	2,000.00
Nos. 24-25-4-7-10-11-9	5,000.00	5,000.00	5,130.00
Nos. 8-9-12-13-19	2,000.00	2,000.00	2,087.00
Nos. 10-11-14-16-16-17-18-11-12-13-14	4,200.00	4,200.00	4,368.00
Doon, Iowa, Sewer Bonds, Nos. 47 to 54 inc.	4,000.00	4,000.00	4,000.00
Town of Elliott, Iowa, Street Improvement Bonds:			
Nos. 118-119 and 121 to 140 inc.	11,000.00	11,000.00	11,110.00
No. 161	500.00	500.00	510.00
El Paso, Ill., Improvement Bonds Nos. 13-14 to 21 inc.	4,500.00	4,500.00	4,545.00
Nos. 11-18 to 21 Incl.	2,500.00	2,500.00	2,525.00
Nos. 11-18 to 21 Incl.	2,500.00	2,500.00	2,530.00
Nos. 14 to 16 inc. 20	2,000.00	2,000.00	2,040.00
Nos. 20 and 22	1,000.00	1,000.00	1,020.00
Nos. 20 and 22	1,000.00	1,000.00	1,025.00
No. 22	500.00	500.00	515.00
Nos. 1 and 11	1,000.00	1,000.00	1,030.00
Nos. 1 and 22	1,000.00	1,000.00	1,040.00
Fort Dodge, Iowa, Improvement Bonds Nos. 422-429	4,000.00	4,000.00	4,000.00
Nos. 445-452	4,000.00	4,000.00	4,000.00
Nos. 467-476	5,000.00	5,000.00	5,000.00
Jackson County, Iowa, Certificates Anticipating Road Fund Allotment	11,000.00	11,000.00	11,000.00
Jefferson County, Iowa, Certificates Anticipating Road Fund Allotment	24,000.00	24,000.00	24,000.00
Perry, Iowa, Street Improvement Bonds Nos. 65-67 inc., 68-72 inc., \$500.00 each	4,000.00	4,000.00	4,000.00
No. 73	500.00	500.00	510.00
Spirit Lake, Iowa, Sewer Bonds, Nos. 1-12-13	1,130.00	1,130.00	1,161.78
Nos. 2-8 inc.	3,500.00	3,500.00	3,500.00
Nos. 9-20 inc.	6,000.00	6,000.00	6,000.00
Story City, Iowa, Sewer Bonds, Nos. 138-141 inc.	2,000.00	2,000.00	2,000.00
Nos. 147 and 162 to 166 inc.	2,000.00	2,000.00	2,000.00
Swea City, Iowa, Sewer Bonds, Nos. 1-4 inc.	2,000.00	2,000.00	2,000.00
Villa Park, Ill., Improvement Bonds, Nos. 23 to 42 inc.	5,000.00	5,000.00	5,000.00
Nos. 22 to 45 inc.	7,000.00	7,000.00	7,000.00
Nos. 9 to 13 inc., 39 to 49 inc., 14 and 25 to 28 inc.	15,500.00	15,500.00	15,500.00
Nos. 10 to 14 inc.	2,500.00	2,500.00	2,500.00
Totals	\$ 192,161.45	\$ 192,161.45	\$ 193,082.90

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa, first mortgages on farm land	\$ 325,320.00
Missouri, first mortgages on farm land	82,700.00
Washington, first mortgages on farm land	7,900.00
Colorado, first mortgages on farm land	6,700.00
Wyoming, first mortgages on farm land	3,600.00
Nebraska, first mortgages on farm land	4,000.00
Oklahoma, first mortgages on farm land	2,600.00
Idaho, first mortgages on farm land	1,300.00
Total	\$ 430,100.00

HAWKEYE CASUALTY COMPANY

Located at No. 622 Securities Building, Des Moines, Iowa
Incorporated September 22, 1919 Commenced Business October 27, 1919
N. Hampe, President H. F. Storjohann, Secretary

CAPITAL

Capital paid up	\$ 200,000.00
Amount of ledger assets December 31, of previous year	\$ 386,654.43

INCOME

	Gross Prems. Written and Renewed During Year	Deduct Reinsurance	Deduct Return Prems. on Policies Cancelled	
Auto liability	\$ 73,361.35	\$ 1,642.47	\$ 12,944.83	
Auto property damage	24,590.46		3,966.30	
Auto collision	2,004.55		396.09	
Totals	\$ 99,956.29	\$ 1,642.47	\$ 17,307.21	
		Total	Net	
Auto liability		\$ 14,587.30	\$ 53,773.96	
Auto property damage		3,966.39	20,624.07	
Auto collision		396.49	1,608.48	
Totals		\$ 18,949.78	\$ 81,006.51	
Total net premiums			\$ 81,006.51	
Interest:				
On mortgage loans			\$ 8,006.98	
On bonds and dividends on stock			2,130.00	
From other sources			2,424.28	
Rents			1,827.84	
Total interest and rents			14,389.10	
From all other sources, total			3,448.64	
Agents' balances previously charged off			285.36	
Total income			\$ 99,124.61	
Total			\$ 483,779.04	

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders for Losses
Auto liability	\$ 4,630.11			\$ 4,630.11
Auto property damage	6,037.37	689.58	689.58	5,347.79
Auto collision	839.11	51.72	51.72	787.39
Totals	\$ 10,966.59	\$ 741.30	\$ 741.30	\$ 10,225.29
Investigation and adjustment of claims				\$ 1,229.34
Commission or brokerage to agents (less amount received on return premiums and reinsurance)				17,229.51
Salaries, fees and all other compensations of officers, directors, trustees and home office employees				7,961.95
Salaries, traveling and all other expenses of agents not paid by commissions				8,519.21
Rents				990.00
Repairs and expenses (other than taxes) on real estate				163.58
Taxes on real estate				365.20
State taxes on premiums				323.80
Insurance department license and fees				689.78
All other licenses, fees and taxes				2,332.25
Legal expenses				383.16
Advertising				428.81
Printing and stationery				1,199.29
Postage, telegraph, telephone and express				634.21
Furniture and fixtures				73.50
Other disbursements, total				421.56
Agents' balances charged off				21,662.87
Total disbursements				\$ 74,982.98
Balance				\$ 410,796.10

LEDGER ASSETS

Book value of real estate	\$ 30,425.00
Mortgage loans on real estate, first liens	184,544.45
Book value of bonds and stocks	56,125.00
Cash in office	2,392.92
Deposits in trust companies and banks not on interest	6,761.92
Deposited in trust companies and banks on interest	108,158.64

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued On or After Oct. 1, 1923	On Policies or Renewals Issued Prior to Oct. 1, 1923	
Auto liability	\$ 5,737.77	\$ 1,370.84	
Auto property damage	2,237.39	370.88	
Auto collision	228.00	11.00	
Totals	\$ 8,203.16	\$ 1,752.72	10,475.88
Bills receivable			14,738.58
Other ledger assets total			3,903.76
Ledger assets as per balance			\$ 410,796.10

NON-LEDGER ASSETS

Interest due and accrued on Mortgages	\$ 8,255.87
Bonds not in default	442.70
Other assets	4,021.87
Total	\$ 12,920.44
Rents due and accrued	100.00
Gross assets	\$ 423,886.60
DEDUCT ASSETS NOT ADMITTED	
Bills receivable	\$ 2,701.47
Gross premiums in course of collection written prior to October 1, 1923	1,961.72
Book value of ledger assets over market value	1,050.00
	125.00
Total	\$ 5,788.19
Total admitted assets	\$ 418,098.41

LIABILITIES

	Reported or in Process of Adjustment	Incurred But Not Reported	Net Unpaid Claims Except Liability and Compensation	Total
Losses and Claims:				
Auto property damage	\$ 2,413.12	\$ 500.00	\$ 2,913.12	
Auto collision	51.50	25.00	76.50	
Totals	\$ 2,464.62	\$ 525.00	\$ 2,989.62	\$ 2,989.62
Special reserve for unpaid liability and special losses				\$ 51,153.60
Total unpaid claims and expenses of settlement				\$ 54,143.22
Total unearned premiums				\$ 49,558.67
Commissions, brokerages and other charges due or to become due on policies effective on or after October 1st, 1923, viz.:				
Auto liability			\$ 1,785.19	
Auto property damage and collision			778.30	
Auto collision			62.40	
Total commissions, brokerages, etc., as above			\$ 2,625.89	\$ 2,625.89
Salaries, rents, expenses, bills, fees, etc., due or accrued				2,323.32
Federal, state, county and municipal taxes due or accrued				307.47
Reinsurance premiums, gross as to commissions				375.00
All other liabilities, total				
Total amount of all liabilities except capital				\$ 100,961.44
Capital paid up			\$ 203,060.00	
Surplus over liabilities			108,110.97	
Surplus as regards policyholders				308,116.97
Total				\$ 418,098.41

EXHIBIT OF PREMIUMS

	Auto Liability	Auto Property Damage	Auto Collision
In force December 1, 1922	\$ 72,459.08	\$ 22,568.51	\$ 14,010.54
Written or renewed during the year	78,301.28	24,590.46	20,044.55
Totals	\$ 145,800.36	\$ 48,128.97	\$ 16,015.09
Deduct expirations and cancellations	58,349.30	19,779.00	8,885.32
Balance	\$ 87,480.06	\$ 29,399.97	\$ 7,229.77

Deduct reinsured policies	2,928.51		
Net in force December 31, 1923	\$ 84,551.55	\$ 29,339.37	\$ 7,329.57

BUSINESS IN IOWA—1923

	Premiums Written on Direct Business	Gross Premiums Written	Return Premiums on Direct Business	Reinsurance Premiums Ceded	Total Gross Losses Paid
Auto liability	\$ 63,368.40	\$ 63,968.40	\$ 8,849.63	\$ 1,017.67	
Auto property damage	22,934.91	22,934.91	3,222.96		
Auto collision	2,004.55	2,004.55	369.65		
Totals	\$ 88,307.86	\$ 88,907.86	\$ 12,442.24	\$ 1,017.67	
	Total Deductions	Net Premiums Written	Losses Paid on Direct Business	Gross Losses Paid	
Auto liability	\$ 9,838.30	\$ 54,140.10	\$ 3,374.11	\$ 3,374.11	
Auto property damage	3,223.36	19,711.55	5,200.14	5,200.44	
Auto collision	369.65	1,643.90	762.86	762.86	
Totals	\$ 13,431.31	\$ 75,495.55	\$ 9,337.11	\$ 9,337.41	
	Received on Paid Losses on Direct Business	Net Salvage Received	Net Losses Paid	Incurred Case Method	
Auto liability	\$ 96.04	\$ 96.04	\$ 3,374.11	\$ 6,699.46	
Auto property damage	51.72	51.72	711.14	7,156.84	
Auto collision				601.84	
Totals	\$ 147.76	\$ 147.76	\$ 4,085.25	\$ 14,458.14	

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Liberty Bonds, 4th Issue	\$ 50,000.00	\$ 50,000.00	\$ 49,000.00
Biehre Tire & Rubber Co.	125.00	30.00	

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 184,544.45

IOWA MUTUAL LIABILITY INSURANCE CO.

Located at No. 512 2d Avenue East, Cedar Rapids, Iowa
Incorporated September 3, 1909 Commenced Business December 27, 1909
John Hanson, President J. W. Lovellette, Secretary

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 447,373.32
Extended at	\$ 447,373.32

INCOME

	Gross Premiums Written and Renewed During Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Auto liability	\$ 160,541.22	\$ 3,937.06	\$ 22,167.60
Liability other than auto	30,042.21	103.19	3,292.29
Workmen's compensation	284,533.67	2,870.79	25,196.51
Auto property damage	75,250.05		10,399.14
Auto collision	26,648.62		8,223.55
Property damage and collision other than auto	3,308.05		418.56
Auto theft	29,875.53		17,945.44
Totals	\$ 610,529.25	\$ 7,903.04	\$ 87,561.00
	Deduct Premiums on Policies Not Taken	Total Deductions	Net Premiums
Auto liability	\$ 10,213.12	\$ 42,317.78	\$ 118,223.44
Liability other than auto	4,122.95	7,908.34	22,433.87
Workmen's compensation	30,829.19	48,876.49	235,977.18
Auto property damage	7,776.35	18,136.49	57,122.56
Auto collision	2,943.39	10,265.84	16,222.21

Property damage and collision other than auto	68.00	486.56	2,822.20
Auto theft		17,945.44	11,930.09
Totals	\$ 51,935.00	\$ 145,637.04	\$ 464,892.21
Total net premiums			\$ 464,892.21
Interest:			
On mortgage loans			\$ 12,074.17
On bonds and dividends on stock			1,199.15
From other sources			3,855.90

Total interest and rents	16,080.23
From all other sources, total	4.42
Agents' balances previously charged off	307.17
Profit on sale or maturity of ledger assets	1.00
Increase in book value of ledger assets	1,462.50
Total income	\$ 482,837.92
Total	\$ 930,310.84

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Total Deductions	Net Amount Paid Policy- holders for Losses
Auto liability	\$ 28,969.20	\$ 2,000.00	\$ 2,000.00	\$ 26,969.20
Liability other than auto	6,858.59	8.50	8.50	6,850.09
Workmen's compensation	161,845.32	647.14	647.14	161,198.18
Auto property damage	19,965.29	10.35	10.35	19,954.94
Auto collision	6,693.04	421.55	421.55	6,271.49
Property damage and collision other than auto	1,572.77			1,572.77
Auto theft	6,375.49	250.62	250.62	6,124.87
Totals	\$ 231,787.61	\$ 3,338.36	\$ 3,338.36	\$ 228,449.25
Investigation and adjustment of claims				\$ 53,076.20
Commission or brokerage to agents (less amount received on return premiums and reinsurance)				95,069.15
Salaries, fees and all other compensation of officers, directors, trustees and home office employees				37,800.30
Salaries, traveling and all other expenses of agents not paid by commissions				29,867.08
Inspection (other than medical and claim)				1,511.90
Rents				1,748.44
General office maintenance and expense				1,276.45
State taxes on premiums				4,607.49
Insurance department license and fees				469.44
All other licenses, fees and taxes				458.10
Legal expenses				1,917.24
Advertising				4,162.21
Printing and stationery				4,333.30
Postage, telegraph, telephone and express				2,540.08
Furniture and fixtures				4,059.95
Other disbursements, total				3,692.75
Agents' balances charged off				2,018.74
Loss on sales or maturity of ledger assets				3,873.52
Decrease in book value of ledger assets				405.00
Total disbursements				\$ 481,154.65
Balance				\$ 449,096.19

LEDGER ASSETS

Mortgage loans on real estate, first liens, \$171,900.00	\$ 171,900.00
Book value of bonds and stocks	63,945.22
Cash in office	8,877.51
Deposits in trust companies and banks not on interest	18,334.05
Deposited in trust companies and banks on interest	88,682.96
Gross premiums in course of collection, viz.:	
On Policies Issued	
On or After Oct. 1, 1923	\$ 30,769.15
On Policies or Renewals Issued Prior to Oct. 1, 1923	6,644.83
Auto liability	\$ 3,684.80
Liability other than auto	21,488.72
Workmen's compensation	10,049.58
Auto property damage	609.98
Auto collision	
Property damage and collision other than auto	834.98
Totals	\$ 66,907.27
	\$ 9,310.97
	\$ 76,208.24

Bills receivable	1,786.43
Other ledger assets total	19,331.78
Ledger assets as per balance	\$ 449,036.19

NON-LEDGER ASSETS

Interest due and accrued on:	
Mortgages	\$ 5,734.62
Bonds not in default	1,942.37
Other assets	2,001.88
Total	8,779.87
Other non-ledger assets, total	645.90
Gross assets	\$ 458,461.96

DEDUCT ASSETS NOT ADMITTED

Bills receivable, \$1,786.43; furniture and fixtures, \$16,722.39	\$ 18,538.82
Gross premiums in course of collection written prior to October 1, 1923	9,319.97
Book value of ledger assets over market value	2,398.25
Total	30,448.14
Total admitted assets	\$ 428,022.92

LIABILITIES

Losses and Claims:	Reported or In Process of Adjustment	Incurred But Not Reported	Resisted
Auto property damage	\$ 4,789.64	\$ 611.80	\$ 5,069.10
Auto collision	1,218.16	68.60	
Property damage and collision other than auto	893.34	85.00	100.00
Auto theft	371.99	509.00	
Totals	\$ 7,261.13	\$ 764.80	\$ 5,609.10
	Net Unpaid Claims Except Liability and Compensation of Unpaid Claims	Estimated Expense In Process of Adjustment	Total
Auto property damage	\$ 10,461.63	\$ 887.25	\$ 11,448.98
Auto collision	1,283.16	105.00	1,388.16
Property damage and collision other than auto	1,078.34		1,078.34
Auto theft	871.99	5.85	877.84
Totals	\$ 13,695.12	\$ 1,098.20	\$ 14,793.32
Special reserve for unpaid liability and losses		workmen's compensation	\$ 185,199.00
Total unpaid claims and expenses of settlement			\$ 196,992.32
Unearned premiums at 50 per cent on risks running one year or less			\$ 165,692.80
Total unearned premiums			165,692.80
Commissions, brokerage and other charges due or to become due on policies effective on or after October 1, 1923, viz.:			
Auto liability	\$ 4,367.76		
Liability other than auto	774.93		
Workmen's compensation	6,022.09		
Auto property damage and collision	2,234.31		
Property damage and collision other than auto	70.45		
Total commissions, brokerage, etc., as above	14,069.54		
Salaries, rents, expenses, bills, fees, etc., due or accrued	861.41		
Federal, state, county and municipal taxes due or accrued	4,933.78		
Reinsurance premiums, gross as to commissions	225.77		
Total	\$ 385,795.62		
Total amount of all liabilities except capital			\$ 385,795.62
Surplus over liabilities			\$ 42,237.20
Surplus as regards policyholders			\$ 42,237.20
Total			\$ 428,022.92

EXHIBIT OF PREMIUMS

	Auto Liability	Liability Other Than Auto	Workmen's Compensation	Auto Property Damage
In force December 31, 1922	\$ 107,332.83	\$ 13,861.44	\$ 121,429.21	\$ 45,655.84
Written or renewed during the year	160,541.22	30,042.21	284,833.67	73,539.05
Totals	\$ 267,874.05	\$ 43,903.65	\$ 406,262.88	\$ 123,914.89
Deduct expirations and cancellations	148,216.70	27,831.16	270,515.00	67,861.23
Balance	\$ 119,657.35	\$ 16,072.49	\$ 135,747.88	\$ 56,053.66
Deduct reinsured policies	2,976.37	164.00	1,584.36	
Net in force December 31, 1923	\$ 116,680.98	\$ 15,908.49	\$ 134,163.52	\$ 56,053.66
		Auto Collision	Property Damage and Collision Other Than Auto	Auto Theft
In force December 31, 1922		\$ 21,950.67	\$ 1,779.12	\$ 23,769.74
Written or renewed during the year		30,648.62	3,928.93	20,873.53
Totals		\$ 52,599.29	\$ 5,708.05	\$ 44,643.27
Deduct expirations and cancellations		22,734.95	2,475.00	32,965.61
Balance		\$ 29,864.34	\$ 3,233.05	\$ 11,677.66
Net in force December 31, 1923		\$ 29,864.34	\$ 3,233.05	\$ 11,677.66
Total losses incurred during the year (less reinsurance)				\$ 222,863.41

BUSINESS IN IOWA—1923

	Premiums Written on Direct Business	Premiums Written on Reinsurance Business	Gross Premiums Written	Return Premiums on Direct Business
Auto liability	\$ 110,484.69		\$ 110,484.69	\$ 25,710.60
Liability other than auto	19,716.59		19,716.59	3,863.10
Workmen's compensation	230,435.25		230,435.25	35,866.44
Auto property damage	55,692.43	126.50	55,738.93	13,446.02
Auto collision	11,489.31	933.44	12,392.95	3,628.99
Property damage and collision, other than auto	1,068.47		1,068.47	173.83
Auto theft	341.34	29,825.69	29,867.63	13.25
Totals	\$ 439,188.28	\$ 30,985.63	\$ 449,713.91	\$ 84,702.32
	Return Premiums on Reinsurance Business	Reinsurance Premiums Coded	Total Deductions	Net Premiums Written
Auto liability	\$ 2,618.04		\$ 28,338.78	\$ 89,155.91
Liability other than auto	160.28		6,022.38	13,633.21
Workmen's compensation	2,147.53		28,113.77	183,331.48
Auto property damage	70.58		13,516.60	42,142.33
Auto collision	534.59		4,163.98	8,229.37
Property damage and collision, other than auto			173.83	884.64
Auto theft	17,929.60		17,942.94	11,924.60
Totals	\$ 18,384.86	\$ 5,023.70	\$ 108,292.88	\$ 341,451.03
	Gross Losses Paid on Direct Business	Gross Losses Paid on Reinsurance Business	Total Paid	Salvage Received on Paid Losses on Direct Business
Auto liability	\$ 16,194.70		\$ 16,194.70	\$ 8.50
Liability other than auto	4,935.09		4,935.09	67.74
Workmen's compensation	117,493.25		117,493.25	10.55
Auto property damage	13,516.23		13,516.23	
Auto collision	1,827.30	34.83	1,872.13	
Property damage and collision, other than auto	330.74		330.74	
Auto theft	17.41	6,323.58	6,340.99	
Totals	\$ 158,692.63	\$ 6,358.41	\$ 165,051.04	\$ 666.19

	Salvage Received on Paid Losses on Reinsurance Business	Total Salvage Received	Net Losses Paid	Net Losses Incurred
Auto liability			\$ 36,194.70	\$ 8,554.70
Liability other than auto		\$ 8.50	4,236.59	311.00
Workmen's compensation		647.14	116,815.11	114,002.04
Auto property damage		10.55	15,504.68	14,005.21
Auto collision			1,872.14	
Property damage and collision, other than auto			330.74	460.28
Auto theft	\$ 250.02	250.02	6,090.37	4,650.38
Totals	\$ 250.02	\$ 916.81	\$ 150,134.23	\$ 145,067.37

BONDS AND STOCKS OWNED BY COMPANY

	Value Book	Value Par	Value Market
U. S. Government Liberty Bonds:			
1sts	\$ 2,500.00	\$ 2,500.00	\$ 2,475.00
2nds	5,000.00	5,000.00	4,950.00
3rds	5,000.00	5,000.00	4,950.00
4ths	5,000.00	5,000.00	5,330.00
City of Cedar Rapids, Paving Certificates, 2-1-25, 6%			
City of Jefferson, Paving Certificates, 2-21-24, 6%	1,383.15	1,383.15	1,383.15
Town of Grundy Center, Paving Certificates, 4-1-24, 6%	879.31	879.31	879.31
Indiana Power Co., 5-1-11, 7 1/2%	1,182.73	1,182.73	1,182.73
Iowa Electric Co., 7-1-24, 6%	10,000.00	10,000.00	10,300.00
Iowa Southern Utilities Co., 2-1-23, 6%	5,070.00	5,000.00	4,800.00
Monongahela West Penn. Pub. Serv. Co., 2-1-25, 6%	5,000.00	5,000.00	4,650.00
N.E. Iowa Power Co., 5-1-28, 6%	4,000.00	4,000.00	3,800.00
Portland Ry. & St. Co., 5-1-17, 6%	3,000.00	3,000.00	2,970.00
Pub. Serv. Co. of Colorado, 3-1-25, 6%	5,000.00	5,000.00	4,750.00
State & Washington Bldg., Chicago, 1922, 6%	2,000.00	2,000.00	1,800.00
Totals	\$ 63,945.22	\$ 63,945.22	\$ 62,692.72

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 156,950.00
South Dakota	15,000.00

IOWA STATE MUTUAL HOG INSURANCE CO.

Located at Corner Commercial & Fifth Streets, Waterloo, Iowa
 Incorporated February 24, 1921 Commenced Business March 28, 1922
 S. G. Harman, President C. F. Rapp, Secretary
 Amount of ledger assets December 31, of previous year \$ 1,327.49

Extended at \$ 1,327.49

INCOME

	Gross Prem. Written and Renewed During Year	Deduct Return Premiums on Policies Cancelled	Total Deductions	Net Premiums
Live stock	\$ 3,223.87	\$ 285.71		
Totals	\$ 3,223.87	\$ 285.71	\$ 2,938.16	
Live stock	\$ 285.71	\$ 2,938.16		
Totals	\$ 285.71	\$ 2,938.16		
Total net premiums				\$ 2,938.16
Interest:				
From other sources, premium notes		\$ 4.11		
Total interest and rents				4.11
From all other sources, total vaccination fees				251.95
Total income				\$ 3,194.22
Total				\$ 4,221.71

DISBURSEMENTS

	Net Amount Paid Policyholders for Losses
Live stock	\$ 1,030.18
Totals	\$ 1,030.18
Commission or brokerage to agents (less amount received on return premiums and reinsurance)	\$ 54.18
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	950.49
Salaries, traveling and all other expenses of agents not paid by commissions	402.27
Veterinary fees	5.00
Remedy	182.47
Rents	253.95
Discount	.10
State taxes on premiums	33.01
Insurance department license and fees	1.00
Recording	12.00
Advertising	3.28
Printing and stationery	89.93
Postage, telegraph, telephone and express	15.75
Total disbursements	\$ 3,192.65
Balance	\$ 1,329.00

LEDGER ASSETS

Deposits in trust companies and banks not on interest	\$ 543.50
Gross premiums in course of collection, viz.:	
On Policies or Renewals Issued on or After Oct. 1, 1922	785.00
Live stock	\$ 785.00
Totals	785.00
Ledger assets as per balance	\$ 1,329.00
Gross assets	\$ 1,329.00
Total admitted assets	\$ 1,329.00

LIABILITIES

	Net Unpaid Claims Except Liability and Compensation	Total
Live stock	\$ 332.99	\$ 332.99
Totals	\$ 332.99	\$ 332.99
Total unpaid claims and expenses of settlement	\$ 332.99	\$ 332.99
Total unearned premiums	\$ 443.70	\$ 443.70
Federal, state, county and municipal taxes due or accrued	\$ 19.18	\$ 19.18
All other liabilities, total	\$ 185.89	\$ 185.89
Total	\$ 981.76	\$ 981.76
Total amount of all liabilities except capital	\$ 981.76	\$ 981.76
Surplus over liabilities	\$ 347.20	\$ 347.20
Surplus as regards policyholders	\$ 347.20	\$ 347.20
Total	\$ 1,329.00	\$ 1,329.00

EXHIBIT OF PREMIUMS

	Live Stock
In force December 31, 1922	\$ 2,400.54
Written or renewed during the year	5,223.87
Totals	\$ 7,624.41
Deduct expirations and cancellations	4,315.16
Balance	\$ 1,169.25
Net in force December 31, 1923	\$ 1,169.25

BUSINESS IN IOWA—1923

	Premiums Written on Direct Business	Gross Premiums Written	Return Premiums on Direct Business
Live stock	\$ 3,223.87	\$ 3,223.87	\$ 225.71
	Total	Net	Gross
	Deductions	Premiums	Losses Paid
Live stock	\$ 253.71	\$ 2,928.16	\$ 1,090.18
	Total	Gross	Net
	Gross Losses	Losses	Losses
	Paid	Paid	Incurred
Live stock	\$ 1,020.18	\$ 1,020.18	\$ 1,533.17

THE MUTUAL LIVE STOCK INSURANCE COMPANY

Located at No. 903-912 Observatory Building, Des Moines, Iowa
 Incorporated January 31, 1922 Commenced Business June 16, 1922
 W. L. Moon, President H. H. Rosebrook, Secretary

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 10,876.47
Extended at	\$ 10,376.47

INCOME

	Gross Premiums Written and Renewed Dur- ing Year	Deduct Return Premiums Cancelled	
Live stock	\$ 48,185.19	\$ 7,607.50	
Totals	\$ 48,185.19	\$ 7,607.50	
	Total	Net	
	Deductions	Premiums	
Live stock	\$ 7,607.50	\$ 40,577.69	
Totals	\$ 7,607.50	\$ 40,577.69	
Total net premiums			\$ 40,577.69
From all other sources, total			143.46
Borrowed money			2,500.00
Total income			\$ 43,221.15
Total			\$ 53,597.62

DISBURSEMENTS

	Gross Amount Paid for Losses	Net Amount Paid Policy- holders for Losses
Live stock	\$ 13,834.05	\$ 13,834.05
Totals	\$ 13,834.05	\$ 13,834.05
Commission or brokerage to agents (less amount received on return premiums and reinsurance)		\$ 9,953.45
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		4,649.51
Salaries, traveling and all other expenses of agents not paid by commissions		2,433.33
Veterinary fees		2,674.38
Veterinary expense		5,679.37
Rents		346.25
State taxes on premiums		265.61
Insurance department license and fees		181.30
General office maintenance and expense		46.37
Drugs and serum		1,152.94
Legal expense		274.30
Printing and stationery		368.05
Postage, telegraph, telephone and express		307.88
Insurance		38.00
Other disbursements, total discount		14.42
Borrowed money repaid		1,600.00
Interest on borrowed money		95.98
Total disbursements		\$ 37,151.30
Balance		\$ 15,446.32

LEDGER ASSETS

Deposits in trust companies and banks not on interest	\$ 100.28
Gross premiums in course of collection, viz:	
On Policies Issued or Renewed or Renewals Issued or Renewals Prior after Oct. 1, 1923	\$ 11,131.27
On Policies Issued or Renewed or Renewals Issued or Renewals Prior after Oct. 1, 1922	\$ 4,656.16
Live stock	\$ 11,131.27
Totals	\$ 11,131.27
Bills receivable	\$ 15,787.43
Other ledger assets total, agents and veterinarians balance	510.13
Ledger assets as per balance	\$ 48.48
Gross assets	\$ 16,446.32
	\$ 16,446.32

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 510.13
Gross premiums in course of collection written prior to October 1, 1923	4,656.16
Protested check, \$41.47; agents' balances, \$48.48	89.95
Total	\$ 5,256.24
Total admitted assets	\$ 11,190.08

LIABILITIES

	Reported or in Process of Adjustment	Total
Losses and Claims:		
Live stock	\$ 1,598.00	\$ 1,598.00
Totals	\$ 1,598.00	\$ 1,598.00
Total unpaid claims and expenses of settlement		\$ 1,598.00
Total unearned premiums		3,307.02
Salaries, rents, expenses, bills, fees, etc., due or accrued		4,392.67
Federal, state, county and municipal taxes due or accrued		287.43
Due and to become due for borrowed money		900.00
Return premiums		92.35
Total amount of all liabilities except capital		\$ 10,957.53
Surplus over liabilities	\$ 232.55	
Surplus as regards policyholders		232.55
Total		\$ 11,190.08

EXHIBIT OF PREMIUMS

	Live Stock
In force December 31, 1922	\$ 17,050.17
Written or renewed during the year	48,185.19
Totals	\$ 65,235.36
Deduct expirations and cancellations	50,467.81
Balance	\$ 8,767.55
Net in force December 31, 1923	\$ 8,767.55

BUSINESS IN IOWA—1923

	Premiums Written on Direct Business	Gross Premiums Written	Return Premiums on Direct Business
Live stock	\$ 48,185.19	\$ 48,185.19	\$ 7,607.50
Total	\$ 48,185.19	\$ 48,185.19	\$ 7,607.50
	Total	-Net	Losses Paid
	Deductions	Premiums	on Direct
	Written	Written	Business
Live stock	\$ 7,607.50	\$ 40,577.69	\$ 13,834.05
Total	\$ 7,607.50	\$ 40,577.69	\$ 13,834.05

	Total Gross Losses Paid	Net Losses Paid
Live stock	\$ 13,834.05	\$ 13,834.05
Total	\$ 13,834.05	\$ 13,834.05

SOUTHERN SURETY CO.

Located at No. 715 Locust Street, Des Moines, Iowa
 Incorporated February 20, 1918 Commenced Business February 27, 1918
 C. S. Cobb, President E. G. Davis, Secretary

CAPITAL

Capital paid up	\$ 1,000,000.00
Amount of ledger assets December 31, of previous year	\$ 6,910,764.22
Extended at	\$ 6,910,764.22

INCOME

	Gross Premiums Written and Renewed During Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	\$ 1,159,374.99	\$ 40,875.95	\$ 13,243.34
Health	434,071.21		4,621.61
Auto liability	725,196.15	2,242.86	2,242.86
Liability other than auto	376,340.83	5,647.98	3,065.48
Workmen's Compensation	1,117,107.58	9,858.00	5,788.99
Fidelity	224,211.86	44,826.24	19,459.59
Surety	3,167,000.85	238,321.22	131,592.74
Plate glass	173,965.50		5,829.54
Burglary and theft	103,139.29	37,239.18	8,320.10
Auto property damage	222,917.81		17,430.28
Auto collision	49,029.87		6,310.49
Property damage and collision other than auto	6,989.78		177.56
Totals	\$ 7,782,391.81	\$ 379,111.43	\$ 270,680.61
	Deduct		
	Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	\$ 227,021.99	\$ 281,141.22	\$ 729,233.77
Health	59,102.52	65,739.69	375,340.52
Auto liability	110,841.72	167,083.59	558,102.65
Liability other than auto	41,630.79	55,394.16	318,036.67
Workmen's compensation	79,156.64	91,801.65	1,025,303.95
Fidelity	5,300.31	69,359.04	154,622.83
Surety	123,308.36	469,822.29	2,673,181.50
Plate glass	27,014.69	24,886.63	139,087.99
Burglary and theft	16,875.28	62,435.36	40,703.63
Auto property damage	27,204.10	54,094.38	198,223.18
Auto collision	7,901.29	14,211.69	34,818.18
Property damage and collision other than auto	953.96	1,121.32	4,955.20
Totals	\$ 726,084.31	\$ 1,386,776.35	\$ 6,305,615.46
Total net premiums			\$ 6,305,615.46
Interest:			
On mortgage loans		\$ 65,414.31	
On collateral loans		5,658.15	
On bonds and dividends on stock		54,809.14	
From other sources		23,858.79	
Rents		35,281.49	
Total interest and rents		\$ 185,021.88	\$ 6,490,637.34
From all other sources, total		21,303.48	
Profit on sale or maturity of ledger assets		21,448.29	
Total income		\$ 417,774.65	\$ 6,908,411.99
Total		\$ 1,143,859.01	\$ 8,052,271.45

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	\$ 447,805.01	\$ 53,739.43	
Health	229,430.01	2,682.08	
Auto liability	229,430.00		
Liability other than auto	363,483.81		
Workmen's compensation	377,582.91		
Fidelity	98,165.85	16,984.36	\$ 31,752.13
Surety	2,688,847.60	92,039.82	1,250,536.20
Plate glass	71,824.00		1,305.25
Burglary and theft	43,302.03	11,732.71	
Auto property damage	91,889.73		
Auto collision	19,157.92		
Property damage and collision other than auto	3,711.28		
Totals	\$ 4,775,125.20	\$ 176,775.30	\$ 1,302,683.58
		Total	Net Amount Paid Policy- holders for Losses
Accident		\$ 33,736.48	\$ 394,068.53
Health		2,682.08	226,747.93
Auto liability			229,430.00
Liability other than auto			363,483.81
Workmen's compensation			377,582.91
Fidelity		48,339.29	49,327.46
Surety		1,291,878.62	1,297,471.58
Plate glass		1,259.53	70,488.84
Burglary and theft		11,732.71	31,829.28
Auto property damage			91,889.73
Auto collision			19,157.92
Property damage and collision other than auto			3,711.28
Totals		\$ 1,500,458.93	\$ 3,203,662.27
Investigation and adjustment of claims			\$ 391,098.72
Commission or brokerage to agents (less amount received on return premiums and reinsurance)			1,800,500.05
Salaries, fees and all other compensation of officers, directors, trustees and home office employees			208,088.69
Salaries, traveling and all other expenses of agents not paid by commission			485,263.77
Medical examiner's fees and salaries			450.00
Inspection (other than medical and claim)			41,474.92
Rents			21,235.12
Repairs and expenses (other than taxes) on real estate			31,859.08
Taxes on real estate			9,560.15
State taxes on premiums			148,788.75
Insurance department license and fees			30,768.78
Federal taxes			7,710.11
All other licenses, fees and taxes			17,995.20
Legal expenses			11,186.83
Advertising			9,703.15
Printing and stationery			85,455.91
Postage, telegraph, telephone and express			25,498.47
Furniture and fixtures			11,863.41
Stockholders for dividends			130,000.00
Other disbursements, total			159,148.30
Agents' balances charged off			4,615.85
Loss on sales or maturity or ledger assets			5,787.92
Total disbursements			\$ 6,942,334.36
Balance			\$ 6,645,409.53
		LEDGER ASSETS	
Book value of real estate		\$ 511,226.67	
Mortgage loans on real estate, first liens		1,071,078.39	
Loans secured by pledge of bonds, stocks or other collaterals		83,237.62	
Book value of bonds and stocks		1,669,390.56	
Cash in office and branch offices		149,568.31	
Deposited in trust companies and banks on interest		1,135,547.96	
Gross premiums in course of collection, viz:			

	On Policies or Renewals Issued on or after Oct. 1, 1923	On Policies or Renewals Issued Prior to Oct. 1, 1923
Accident and health.....	\$ 177,297.74	\$ 13,483.97
Auto liability.....	99,323.43	15,865.54
Liability other than auto.....	96,681.00	13,903.62
Workmen's compensation.....	329,562.38	59,932.75
Fidelity.....	6,128.83	13,138.95
Surety.....	602,314.23	284,792.89
Plate glass.....	32,927.09	2,913.65
Burglary and theft.....	17,155.99	1,030.42
Auto property damage.....	20,117.87	5,996.25
Auto collision.....	6,125.83	997.36
Property damage and col- lision other than auto.....	2,625.83	135.59
Totals	\$ 1,449,420.15	\$ 411,732.30

Bills receivable.....	1,861,152.25
Other ledger assets total.....	91,183.94
	72,214.32
Ledger assets as per balance	\$ 6,645,406.32

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages.....	\$ 33,145.20
Bonds not in default.....	34,299.46
Collateral loans.....	794.37
Other assets.....	949.43
Total	\$ 69,098.46
Rents due and accrued.....	8,000.00
Market value of real estate over book value.....	5,000.00
Market value of bonds and stocks over book value.....	24,468.92
Other non-ledger assets, total.....	301,775.90
Gross assets	\$ 7,033,732.81

DEDUCT ASSETS NOT ADMITTED

Bills receivable, furniture and fixtures.....	\$ 34,183.94
Gross premiums in course of collection written prior to October 1, 1923.....	411,732.20
Total	\$ 445,916.14
Total admitted assets	\$ 6,607,836.67

LIABILITIES

Losses and Claims:	Adjusted	Reported or In Process of Adjustment	Incurred but Not Reported	Resisted	Total
Accident.....	\$ 5,325.57	\$ 46,360.22	\$ 7,000.00	\$ 5,940.44	
Health.....	5,250.01	19,967.63	2,000.00	1,233.00	
Fidelity.....	703.09	26,790.19	526.98	2,981.00	
Surety.....	2,836.99	332,741.53	1,769.93	20,217.00	
Plate glass.....	1,621.01	5,222.12	622.53		
Burglary and theft.....	856.02	3,385.00	465.75	1,775.00	
Auto property damage.....		46,239.69	5,000.00		
Auto collision.....		16,201.00	2,000.00		
Property damage and col- lision other than auto.....		1,924.00	100.00		
Totals	\$ 16,166.21	\$ 492,832.43	\$ 20,542.19	\$ 30,148.44	

	Deduct Reinsurance	Net Unpaid Claims Ex- cept Liability and Comp- ensation	Estimated Expense In- vestigation and Adjust- ment of Un- paid Claims	Total
Accident.....	\$ 2,121.65	\$ 65,494.58	\$	
Health.....		29,452.60		
Fidelity.....	1,746.66	29,354.51		
Surety.....	11,150.00	346,425.46		
Plate glass.....		7,696.66		
Burglary and theft.....	1,408.42	4,519.93		
Auto property damage.....		51,236.69		

Auto collision.....	12,201.00
Property damage and col- lision other than auto.....	2,024.00
Totals	\$ 14,225.00

Special reserve for unpaid liability and workmen's compensation.....	\$ 30,000.00
Total unpaid claims and expenses of settlement	\$ 853,608.45

Total unearned premiums \$ 3,839,288.24

Commissions, brokerage and other charges due or to become due on policies effective on or after October 1st, 1923, viz:

Accident.....	\$ 44,324.44
Auto liability.....	24,080.61
Liability other than auto.....	24,137.75
Workmen's compensation.....	82,290.85
Fidelity.....	2,032.21
Surety.....	163,625.55
Plate glass.....	5,231.75
Burglary and theft.....	4,388.50
Auto property damage and collision.....	5,029.47
Auto collision.....	1,533.96
Property damage and collision other than auto.....	656.46

Total commissions, brokerage, etc., as above.....	362,335.04
Salaries, rents, expenses, bills, fees, etc., due or accrued.....	12,847.69
Federal, state, county and municipal taxes due or accrued.....	148,032.93
Reinsurance premiums, gross as to commissions.....	75,775.52
*Unearned premiums on reinsurance in companies not authorized in Iowa.....	66,842.78
*Reinsurance on paid and unpaid losses due from companies not authorized in Iowa.....	9,033.43

Total amount of all liabilities except capital.....	\$ 5,014,245.04
Capital paid up.....	1,030,000.00
Surplus over liabilities.....	693,501.00

Surplus as regards policyholders..... 1,500,501.00

Total..... 6,007,836.67

EXHIBIT OF PREMIUMS

	Accident	Health	Auto Liability	Liability Other Than Auto
In force December 31, 1922.....	\$ 690,954.78	\$ 379,032.05	\$ 600,546.60	\$ 143,033.18
Written or renewed during the year.....	1,159,374.99	494,071.21	725,136.15	370,240.83
Totals	\$ 1,750,429.77	\$ 873,103.86	\$ 1,325,682.74	\$ 513,274.01
Deduct expirations and can- cancellations.....	1,002,785.21	432,646.38	656,836.17	307,788.24
Balance	\$ 750,054.56	\$ 440,457.48	\$ 668,846.57	\$ 205,485.77
Deduct reinsured policies.....	44,974.49		253.70	322.83
Net in force Decem- ber 31, 1923.....	\$ 711,680.07	\$ 440,457.48	\$ 668,592.87	\$ 205,162.94
In force December 31, 1922.....	\$ 430,381.18	\$ 216,032.81	\$ 2,284,641.90	\$ 143,949.91
Written or renewed during the year.....	1,117,107.58	234,211.86	5,167,000.83	173,968.50
Totals	\$ 1,547,488.76	\$ 450,244.67	\$ 7,451,642.73	\$ 317,918.41
Deduct expirations and can- cancellations.....	1,022,947.41	358,682.70	3,632,038.18	181,364.60
Balance	\$ 514,541.35	\$ 91,561.97	\$ 3,819,604.55	\$ 136,553.81
Deduct reinsured policies.....	45,967.90		482,102.39	
Net in force Decem- ber 31, 1923.....	\$ 514,541.35	\$ 91,561.97	\$ 3,337,502.16	\$ 136,553.81
	Burglary and Theft	Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto
In force December 31, 1922.....	\$ 102,384.57	\$ 166,338.47	\$ 51,515.30	\$ 2,985.25

*These are special items for the State of Iowa.

Written or renewed during year	106,139.29	252,917.81	40,029.87	6,089.78
Totals	\$ 205,283.96	\$ 419,456.28	\$ 100,545.07	\$ 9,775.03
Deduct expirations and cancellations	130,199.94	224,192.45	59,194.67	5,133.47
Balance	\$ 85,229.92	\$ 195,293.83	\$ 41,350.40	\$ 4,641.56
Deduct reinsured policies	41,629.17			
Net in force December 31, 1923	\$ 44,308.75	\$ 193,263.83	\$ 41,350.40	\$ 4,641.56
Total dividends declared from organization, cash				\$ 600,000.00
Total losses incurred during the year (less reinsurance)				\$ 2,547,809.29

BUSINESS IN IOWA—1923

	Premiums Written on Direct Business	Premiums on Reinsurance Business	Gross Premiums Written	Return Premiums on Direct Business
Accident	\$ 125,225.17	\$ 60,777.57	\$ 186,002.74	\$ 36,302.54
Health	50,341.02	153.33	50,494.35	10,821.54
Auto liability	33,477.17	454.88	33,932.05	9,198.56
Liability other than auto	26,834.17	833.35	27,667.52	2,704.43
Workmen's compensation	106,518.81	9,714.40	116,233.21	8,035.24
Fidelity	29,529.75	1,908.06	31,437.81	1,816.92
Surety	331,849.27	4,571.23	336,420.50	39,343.96
Plate glass	14,166.74		14,166.74	1,907.29
Burglary and theft	15,337.29	2,237.05	17,574.34	2,331.58
Auto property damage	22,803.53		22,803.53	3,869.33
Auto collision	3,421.00		3,421.00	844.47
Property damage and collision, other than auto	100.00		100.00	20.00
Totals	\$ 780,548.92	\$ 80,076.48	\$ 860,625.40	\$ 107,959.73

	Return Premiums on Reinsurance Business	Reinsurance Premiums Ceded	Total Deductions	Net Premiums Written
Accident	\$ 12,342.43	\$ 6,202.72	\$ 54,907.33	\$ 131,095.41
Health	24.25	472.41	10,845.79	39,650.56
Auto liability	32.52	570.56	9,751.81	44,134.24
Liability other than auto	10.91	4,908.26	3,255.90	21,491.63
Workmen's compensation	150.63	6,962.12	12,459.15	95,749.06
Fidelity	104.60	17,861.77	8,882.94	13,151.17
Surety	1,440.00		49,638.44	305,322.06
Plate glass	89.56	6,768.63	1,637.20	12,539.54
Burglary and theft	34.13		9,678.77	7,878.17
Auto property damage			3,903.46	18,900.97
Auto collision			844.47	2,576.53
Property damage and collision, other than auto			20.00	80.00
Totals	\$ 14,792.74	\$ 43,141.47	\$ 165,893.96	\$ 694,731.44

	Gross Losses Paid on Direct Business	Gross Losses Paid on Reinsurance Business	Total Gross Losses Paid	Salvage Received on Direct Business	Net Losses Incurred
Accident	\$ 37,947.83	\$ 23,027.28	\$ 61,575.19		
Health	22,531.74	4,194.87	27,026.61		
Auto liability	2,739.54	4,474.69	7,214.24		
Liability other than auto	494.32		494.32		
Workmen's compensation	62,230.95	6,587.13	68,818.08		
Fidelity	4,733.50	76.19	4,809.69		1,968.56
Surety	244,730.49	745.65	245,476.05		292,088.56
Plate glass	4,827.79		4,827.79		91.43
Burglary and theft	2,341.64	1,150.10	3,491.74		
Auto property damage	5,790.52	313.38	6,103.90		
Auto collision	302.36		302.36		
Totals	\$ 468,869.30	\$ 41,118.00	\$ 509,978.90	\$ 284,148.85	

	Net Insurance Salvage Received	Total Net Losses Incurred	Net Losses Incurred
Accident	\$ 3,370.36	\$ 36,504.32	\$ 36,677.36
Health	228.50	25,095.65	25,407.61
Auto liability		7,213.54	7,213.54
Liability other than auto		494.32	1,973.23
Workmen's compensation		48,737.79	63,861.51

Fidelity Surety	\$ 1,988.50	125.00	2,716.15	2,646.11
Plate glass	202,068.56		83,379.19	69,848.41
Burglary and theft	91.43		4,736.30	4,949.32
Auto property damage		1,217.25	2,774.49	1,774.49
Auto collision			6,388.38	6,671.39
			3,236	232.26
Totals	\$ 204,146.85	\$ 7,041.29	\$ 238,790.66	\$ 234,318.23

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Government			
First 3½% Liberty Loan Bonds (Original Subscription) 3½%, J. & D., 1917, 1922	\$ 14,000.00	\$ 14,000.00	\$ 13,800.00
Second 4½% Liberty Loan Bonds (Original Subscription) 4½%, M. & N., 1942, 1927	15,000.00	15,000.00	14,200.00
Second 4½% Liberty Loan Bonds, 4½%, M. & N., 1942, 1927	221,522.40	222,900.00	218,244.00
Third 4½% Liberty Loan Bonds (Original Subscription) 4½%, M. & S., 1925	67,500.00	67,500.00	66,825.00
Third 4½% Liberty Loan Bonds, 4½%, M. & S., 1925	6,050.00	6,050.00	5,989.50
Fourth 4½% Liberty Loan Bonds (Original Subscription) 4½%, A. & O., 1938, 1932	44,500.00	44,500.00	43,610.00
Fourth Liberty Loan Bonds, 4½%, A. & O., 1938, 1932	108,227.50	108,600.00	106,428.00
U. S. 4½% Treasury Bonds (Original Subscription) 4½%, A. & O., 1952, 1947	125,000.00	125,000.00	123,750.00
State Bonds			
State of Louisiana, 4½%, P. & A., 1947..	49,575.00	50,000.00	49,000.00
Atlantic, Iowa, Improvement Fund Bonds, 6%, June, 1924	3,885.74	4,133.77	4,123.77
Bristow, Oklahoma, Street Improvement Bonds, 6%, Sept., 1933 (On or before 10 years)	2,375.00	2,500.00	2,500.00
Buffalo, Oklahoma, Water Works Improvement Bonds, 6%, M. & S., 1946..	10,950.00	21,001.00	22,260.00
Burlington, Iowa, Assessment Certificates, 6%, March, 1928-29	190.00	900.00	900.00
Clarksburg, West Virginia, Gold Bonds, 4½%, October, 1937	8,000.00	8,000.00	7,803.00
Des Moines, Iowa, Street Improvement Bonds, 6%, June, 1923-25	3,900.00	3,900.00	3,900.00
Des Moines, Iowa, Keosauqua Way Curbing Bonds, 6%, June, 1923-25	2,900.00	2,900.00	2,900.00
Dewey, Oklahoma, Street Improvement Bonds, 6%, October, 1933	25,051.50	26,875.20	29,436.52
Elliott, Iowa, Grading Fund Bonds, 6%, May, 1931, 1923	2,000.00	2,000.00	2,100.00
Eric, Pennsylvania, Street Improvement Bonds, 6%, October, 1928	2,000.00	2,000.00	2,083.00
Gildren, Iowa, Lighting Bonds, 5½%, M. & N., 1923	500.00	500.00	530.00
Indianapolis, Ind., Improvement Bonds, 5%, June, 1924	12.05	12.05	12.05
McAlester, Okla., Water Works Bonds, 5%, P. & A., 1937	25,335.00	25,000.00	25,000.00
Manitou, Okla., Electric Light Bonds, 6%, A. & O., 1946	9,500.00	10,000.00	10,000.00
Miami, Okla., Street Improvement Bonds, 6%, Sept., 1929-30	4,800.00	6,000.00	6,120.00
Muskogee, Okla., Street Improvement Bonds, 6%, Sept., Various	22,275.28	22,275.28	14,900.00
Muskogee, Okla., Street Improvement Bonds, 6%, Sept., Various	11,378.43	12,176.48	12,637.30
Natchitoches, Louisiana, Paving Certificates, 6%, Annual, 1921-29	2,622.50	2,925.00	2,963.75
Okmulgee, Okla., Street Improvement Bonds, 6%, Sept., 1933	25,738.57	27,088.22	27,900.00
Pauls Valley, Okla., Street Improvement Bonds, 6%, Sept., 1933 (On or before 10 years)	18,020.00	18,000.00	19,080.00
Phoenix, Arizona, Street Improvement Bonds, 6%, J. & J., 1923-31	52,599.31	54,913.77	54,913.77
Prescott, Arizona, Street Improvement Bonds, 6%, J. & J., 1923-31	52,947.24	60,445.84	60,445.84
Rapid City, South Dakota, Special Assessment Certificates, 7%, January, 1921-30	47,718.49	49,338.33	50,325.10

Rock Island, Illinois, Improvement Bonds, 5%, Feb., 1925	683.97	700.00	707.00
Sand Springs, Oklahoma, Street Improvement Bonds, 6%, Sept., 1922 (On or before 10 years)	61,750.00	65,000.00	68,250.00
Sioux City, Iowa, Assessment Certificates, 6%, March, 1923-25	2,843.37	2,843.37	2,871.80
South Omaha, Nebraska, Paving Bonds, N. & M., 1921-4	2,500.00	2,500.00	2,500.00
Tama, Iowa, Street Improvement Bonds, 6%, April, 1924	475.00	500.00	500.00
Tucuman, New Mexico, Water Works Bonds, 5%, M. & N., 1941	10,450.00	10,000.00	10,200.00
Tulsa, Oklahoma, Street Improvement Bonds, 7%, Sept., 1921-30	208,579.49	275,491.21	286,546.50
Villa Park, Illinois, Improvement Bonds, 6%, July, 1925-30	22,050.03	23,000.00	23,000.00
Wray, Colorado, Sanitary Sewer District Bonds, 6%, J. & J., 1927	1,850.00	2,000.00	2,120.00
Greenville, Texas, Gas Company Bonds, 6%, M. & N., 1934	77,900.00	82,000.00	73,800.00
Hanson-Nelson Holding Co., First Mortgage Gold Bonds, 7%, O. & A., 1923-32	29,242.56	30,000.00	30,000.00
United Railway Investment Co., Gold Bonds, 5%, M. & N., 1935	1,000.00	1,000.00	800.00
Warrants			
Calhoun County, Iowa, Drainage Warrants, 6%	507.64	518.00	518.00
Carlton County, Minnesota	4,000.00	4,000.00	4,000.00
Finchford, Iowa, School Warrants, 6%	4,998.58	5,121.00	5,121.00
Northome, Minnesota, School Warrants	1,289.82	1,289.82	1,289.82
Okemus, Michigan, 1924	2,000.00	2,000.00	2,000.00
Okmulgee, Oklahoma, Sewer Warrants, 8%, Dec., 1921-23	38,529.24	40,529.20	40,529.20
Pawhuska, Oklahoma, 8%, Dec., 1921-23	5,143.28	6,431.57	6,431.57
Tombstone, Arizona, San Pedro Water Users Association Warrants, 6%, Oct. State of Texas, Treasurer Warrants	3,865.76	3,865.76	3,865.76
Tulsa, Oklahoma, Sewer Warrants, 8%, Dec., 1921-23	27,626.44	27,626.44	27,626.44
Wayne County, Missouri, Warrants, 6%, Dec., 1923	1,472.93	1,472.93	1,472.93
Total	\$ 1,506,993.56	\$ 1,638,422.27	\$ 1,629,562.08

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
75 W. C. Becher Land and Mortgage Co., Ft. Worth, Texas	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00
570 Hawkeye Holding Co., Minneapolis, Minn.	57,000.00	57,000.00	57,000.00
Vincennes, Indiana, Sewer Association	8,707.00	10,000.00	8,707.00
Totals	\$ 73,207.00	\$ 74,500.00	\$ 73,207.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Alabama	\$ 13,549.93
Arkansas	13,700.00
Illinois	25,000.00
Iowa	571,096.08
Kansas	61,000.00
Michigan	15,000.00
Missouri	45,046.41
Oklahoma	265,182.00
South Dakota	17,000.00
Texas	35,433.30
Total	\$ 1,071,975.20

UNION MUTUAL CASUALTY COMPANY

Located at Teacourt Building, Des Moines, Iowa
 Incorporated June 7, 1920 Commenced Business September 11, 1920
 Wm. Schulz, Jr., President C. G. Schulz, Secretary

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 35,514.21
Extended at	\$ 25,514.21

	INCOME		
	Gross Premiums Written and Renewed During Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident and health	\$ 128,318.47	\$ 7,477.14	\$ 20,120.23
Totals	\$ 128,318.47	\$ 7,477.14	\$ 20,120.23
	Deduct Premiums on Policies not Taken		
	Total Deductions	Net Premiums	
Accident and health	\$ 424.00	\$ 28,031.37	\$ 100,287.30
Totals	\$ 424.00	\$ 28,031.37	\$ 100,287.30
Total net premiums			\$ 100,287.10
Interest:			
From other sources			\$ 75.02
Total interest and rents			75.02
From all other sources, total			\$ 81.78
Total income			\$ 101,163.90
Total			\$ 137,006.11

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders for Losses
Accident	\$ 13,201.16	\$ 2,333.33	\$ 2,333.33	\$ 16,969.83
Health	13,514.44			13,514.44
Totals	\$ 26,715.60	\$ 2,333.33	\$ 2,333.00	\$ 20,482.27
Investigation and adjustment of claims				45.96
Commission or brokerage to agents (less amount received on return premiums and reinsurance)				21,705.66
Salaries, fees and all other compensation of officers, directors, trustees and home office employees				13,258.95
Salaries, traveling and all other expenses of agents not paid by commission				320.92
Medical examiner's fees and salaries				14.00
Rents				1,716.31
State taxes on premiums				394.97
Insurance department license and fees				53.50
Federal taxes				91.60
All other licenses, fees and taxes				25.30
Legal expenses				220.22
Advertising				160.22
Printing and stationery				3,833.08
Postage, telegraph, telephone and express				1,264.00
Furniture and fixtures				1,130.00
Other disbursements, total				283.01
Borrowed money repaid				485.00
Interest on borrowed money				16.13
Total disbursements				\$ 75,808.12
Balance				\$ 61,199.99

LEDGER ASSETS

Cash in office	\$ 907.07
Deposits in trust companies and banks not on interest	671.29
Deposited in trust companies and banks on interest	3,000.00
Gross premiums in course of collection, viz.:	
On Policies Issued on or after Oct. 1, 1922	\$ 9,175.69
On Policies Issued Prior to Oct. 1, 1922	720.75
Accident and health	\$ 9,175.69
Totals	\$ 9,175.69
Bills receivable, notes for premiums	5,896.44
Bills receivable, other notes	41,107.49
Other ledger assets total	2,784.75
Ledger assets as per balance	2,773.94
Ledger assets as per balance	\$ 61,199.99

NON-LEDGER ASSETS

Interest due and accrued on Savings account	\$ 22.65
Other assets, furniture and fixtures, \$1,000; printing and stationery, \$1,200	2,800.00
Total	\$ 2,822.65
Gross assets	\$ 64,022.64

DEDUCT ASSETS NOT ADMITTED

Bills receivable, \$6,688.22; furniture and fixtures, \$1,000.00	\$ 8,688.22
Supplies, printed matter and stationery	1,200.00
Gross premiums in course of collection written prior to October 1, 1923	720.75
Agents' balances	2,773.24
Total	\$ 12,782.21
Total admitted assets	\$ 51,240.33

LIABILITIES

	Reported or in Process of Adjustment	Incurred but not Reported	Net Unpaid Claims Except Liability and Compensation	Total
Losses and Claims:				
Accident	\$ 1,741.46	\$ 170.00	\$ 1,911.46	\$ 1,911.46
Health	2,782.07	40.00	2,772.07	2,772.07
Totals	\$ 4,473.53	\$ 210.00	\$ 4,683.53	\$ 4,683.53
Total unpaid claims and expenses of settlement				\$ 4,683.53
Unearned premiums at 50 per cent on risks running one year or less				\$ 37,858.74
Total unearned premiums				\$ 37,858.74
Commissions, brokerage and other charges due or to become due on policies effective on or after October 1st, 1923, viz:				
Health and accident				\$ 4,425.00
Total commissions, brokerage, etc., as above				4,425.00
Salaries, rents, expenses, bills, fees, etc., due or accrued				1,209.88
Federal, state, county and municipal taxes due or accrued				749.45
Reinsurance premiums, gross as to commissions				891.14
Total				\$ 49,517.74
Surplus over liabilities				\$ 1,422.59
Surplus as regards policyholders				1,422.59
Total				\$ 51,240.33

EXHIBIT OF PREMIUMS

In force December 31, 1922	Accident and Health	
Written or renewed during the year	\$ 64,752.09	
Totals	128,318.47	
Deduct expirations and cancellations	\$ 199,070.47	
Balance	93,733.95	
Deduct reinsured policies	\$ 99,334.52	
Net in force December 31, 1923	4,687.61	
Total losses incurred during the year (less reinsurance)	\$ 94,646.91	
	\$ 33,280.30	

BUSINESS IN IOWA—1923

	Premiums Written on Direct Business	Gross Premiums Written	Return Premiums on Direct Business	Reinsurance Premiums Ceded
Accident	\$ 128,318.47	\$ 128,318.47	\$ 20,554.23	\$ 7,477.14
Totals	\$ 128,318.47	\$ 128,318.47	\$ 20,554.23	\$ 7,477.14
	Total Deductions	Net Premiums Written	Gross Losses Paid on Direct Business	Total Gross Losses Paid
Accident	\$ 28,031.37	\$ 100,287.10	\$ 19,303.16	\$ 10,203.16

Health			13,514.44	13,514.44
Totals	\$ 28,031.37	\$ 100,287.10	\$ 22,817.69	\$ 22,817.69
		Insurance Received on Paid Losses	Losses Paid	Net Losses Incurred
Accident		\$ 2,533.33	\$ 16,909.33	\$ 16,681.10
Health			13,514.44	13,585.20
Totals	\$ 2,533.33	\$ 30,484.27	\$ 31,266.30	

IOWA ASSESSMENT HEALTH AND ACCIDENT ASSOCIATIONS

1923

Detailed Reports

HAWKEYE COMMERCIAL MEN'S ASSOCIATION

Home Office, Woodbury Building, Marshalltown, Iowa
 W. H. Arney, President
 L. J. Jarrett, Secretary
 W. T. Smith, Vice-President
 L. J. Jarrett, Treasurer
 Commenced Business, 1906
 Incorporated May, 1906

INCOME

Balance from previous year		\$ 6,984.78
Membership fees actually received	\$ 95.00	
First year's assessments or premiums	29,714.00	
Subsequent years' assessments or premiums	41.00	
Annual dues, 1923	2,782.00	
Annual dues, 1924	7.00	
Total received from applicants and members	\$ 32,599.00	
Deduct payments returned to applicants and members	11.00	
Net amount received from applicants and members	\$ 32,578.00	
Gross interest on deposits in trust companies and banks per Schedule N	240.07	
Rent from sub-lease	180.00	
Light from sub-lease	12.00	
Borrowed money (gross)	2,000.00	
Total income	\$ 35,011.00	
Total sum	\$ 41,995.78	

DISBURSEMENTS

Death claims	\$ 10,500.00
Sick and accident claims	14,881.80
Total payments to members	\$ 25,381.80
Salaries of officers and trustees, No. 1	1,900.00
Other compensation of officers and trustees	12.00
Salaries and other compensation of committees, annual meeting expense	28.80
Salaries of office employees, No. 2	1,280.08
Salaries and fees paid to medical examiners	55.00
Traveling and other expenses of officers, trustees and committees	10.00
Collection and remittance of fees, dues, assessments and premiums, bad checks	24.00
Insurance department fees and licenses	157.91
Other licenses and fees, Hooper Holmes Bureau reports	195.00
Bond, president, secretary, treasurer	45.00
Indemnity bonds	240.00
Taxes on assessments or premiums	2,070.81
Rent	825.00
Advertising, printing and stationery	212.84
Postage, express, telegraph and telephone	408.88
Legal expense in litigating claims	1,549.57
Other legal expenses, investigating claims	22.00
Repairs and expenses on real estate other than taxes, fire insurance premiums	2,610.00
Furniture and fixtures	12.50
Borrowed money repaid (gross)	2,000.00
Interest on borrowed money	21.00
Miscellaneous expenses	47.73
Total disbursements	\$ 36,430.92
Balance	\$ 5,568.86

LEDGER ASSETS

Cash in association's office	\$ 50.00
Deposits in trust companies and banks, not on interest, per Schedule N	1,518.86
Deposits in trust companies and banks, on interest, per Schedule N	4,000.00
Total ledger assets	\$ 5,568.86

NON-LEDGER ASSETS

Mortuary assessments due and unpaid on last call made within sixty days on insurance in force and for which notices have been issued	\$ 30.00
Gross assets	\$ 5,598.86

LIABILITIES

Death claims resisted, No. 2	\$ 15,000.00
Present value of deferred death and disability claims payable in installments (state basis) 6	14,800.00
Total death claims	\$ 29,800.00
Sick and accident claims reported during the year but not yet adjusted, No. 32 estimate	\$ 2,000.00
Total sick and accident claims	2,000.00
Total unpaid claims	\$ 31,800.00
Advance premiums or assessments (include all payments made by applicants rejected or not yet accepted as members)	41.00
Total	\$ 31,841.00

EXHIBIT OF POLICIES OR CERTIFICATES

Policies or certificates in force December 31, 1923	2,843	Total Business of the Year Number
Policies or certificates written during the year	48	
Totals	2,891	
Deduct terminated or decreased during the year	256	
Total benefit certificates in force December 31, 1923	2,685	
Policies or certificates terminated by death reported during the year	32	
Policies or certificates terminated by lapse reported during the year	220	
Policies or certificates terminated by resignations reported during the year	4	

EXHIBIT OF DEATH CLAIMS

	Total Claims		Iowa Claims
	Number	Amount	Number
Claims unpaid December 31, 1922	4	\$ 35,000.00	4
Claims reported during the year (included commuted value only of installment certificates)	1	5,000.00	
Totals	5	\$ 40,000.00	4
Claims paid during the year	1	10,500.00	1
Balance	4	\$ 29,500.00	3
Claims unpaid December 31, 1923	4	295.00	4

EXHIBIT OF SICK AND ACCIDENT CLAIMS

	Total Claims		Iowa Claims
	Number	Amount	Number
Claims unpaid December 31, 1922	29	\$ 1,820.00	8
Claims reported during the year	186	14,881.80	42
Totals	215	\$ 16,701.80	50
Claims paid during the year	159	14,881.80	39
Claims rejected during the year	21		3
Claims unpaid December 31, 1923, estimated liability	22	2,000.00	8

INTERSTATE BUSINESS MEN'S ACCIDENT ASSOCIATION

Home Office, 4th & Chestnut Street, Des Moines, Iowa
 F. O. Green, President
 E. W. Brown, Secretary
 F. H. Hunter, Vice-President
 E. W. Brown, Treasurer
 Commenced Business April 15, 1908
 Incorporated April 15, 1908

INCOME

Balance from previous year	\$ 96,617.10	\$ 903,717.70
Membership fees actually received	769,653.48	
First year's assessments or premiums		
Total received from applicants and members	\$ 866,270.58	
Deduct payments returned to applicants and members	9,157.01	
Net amount received from applicants and members	\$ 857,113.57	

Gross interest on mortgage loans per Schedule B, less \$45.64 accrued interest on mortgages acquired during year of report	20,035.31
Gross interest on Liberty bonds and dividends on stocks, less accrued interest on bonds acquired during year of report, per Schedule D	392.50
Gross interest on deposits in trust companies and banks per Schedule N	4,454.61
Mortgage per Schedule A	11.00
Total income	\$ 881,097.98
Total sum	\$ 1,413,755.37

DISBURSEMENTS

Death claims	\$ 98,530.00
Sick and accident claims	416,147.91
Total payments to members	\$ 514,677.91
Commissions and fees paid to agents on account of first year's fees, dues, assessments or premiums	94,107.94
Commissions and fees paid to agents on account of subsequent years' fees, dues, assessments or premiums	24,511.73
Salaries of managers or agents not paid by commissions	19,100.00
Salaries of officers	21,204.50
Other compensation of officers and trustees, directors, fees	5,960.00
Salaries of office employees	21,043.39
Salaries and fees paid to medical examiners	1,891.06
Traveling and other expenses of managers and agents	24,513.29
Collection and remittance of fees, dues, assessments and premiums	5,094.40
Insurance department fees and licenses	4,207.69
Agency expenses	2,533.93
Taxes on assessments or premiums	12,713.04
Other taxes, federal	3,448.02
Rent, including association's occupancy of its own buildings	15,578.62
Advertising, printing and stationery	18,959.58
Postage, express, telegraph and telephone	11,823.21
Legal expense in litigating claims	2,944.74
Other legal expenses	3,205.15
Furniture and fixtures	5,150.29
Investigating claims	4,274.47
Miscellaneous expenses	3,042.90
Office expenses	2,773.42
Agents' balances charged off	797.06
Total disbursements	\$ 851,548.75
Balance	\$ 562,206.62

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first liens	\$ 437,630.00
Book value of Liberty bonds, per Schedule D	15,900.42
Cash in association's office	500.00
Deposits in trust companies and banks, not on interest, per Schedule N	31,419.79
Deposits in trust companies and banks, on interest, per Schedule N	55,708.04
Agents' balances, net	87,827.83
	1,069.37
Total ledger assets	\$ 562,206.62

NON-LEDGER ASSETS

Interest accrued on mortgages, per Schedule B	\$ 10,992.51
Interest due, time deposits	648.02
Interest accrued on Liberty bonds, per Schedule C	74.01
Total interest and rents due and accrued	\$ 11,714.54
Premiums or assessments actually collected by agencies not yet turned over to the association	502.65
Assessments due and unpaid on last call made within sixty days on insurance in force and for which notices have been issued	13,949.50
Gross assets	\$ 587,463.91

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 1,069.37
No good checks in cash	221.61
Book value of bonds and stocks over market value	119.42
Total admitted assets	\$ 1,411.40

LIABILITIES

Death claims resisted, No. 1	\$ 30,500.00
Death claims reported during the year but not yet adjusted, No. 2	5,900.00
Total death claims	\$ 36,000.00
Sick and accident claims reported during the year but not yet adjusted, No. 3	\$ 79,418.00
Sick and accident claims incurred in 1923 not reported until 1924, No. 133	9,856.00
Total sick and accident claims	89,269.63
Total unpaid claims	\$ 115,269.63
Salaries, rents, expenses, bills and accounts, due or accrued	601.90
Commissions to agents due or accrued (not included in agents' credit balances, Item 5, page 4)	67.80
Taxes due or accrued	37,000.00
Advance premiums or assessments (include all payments made by applicants rejected or not yet accepted as members)	41,116.80
Total	\$ 174,146.40

EXHIBIT OF POLICIES OR CERTIFICATES

	Total Business of the Year	Business in Iowa During Year
	Number	Number
Policies or certificates in force December 31, 1922	56,518	10,767
Policies or certificates written during the year	18,194	2,517
Policies or certificates revived during the year	3,860	889
Totals	78,581	14,173
Deduct terminated or decreased during the year	21,114	3,024
Total benefit certificates in force December 31, 1923	57,467	10,549
Policies or certificates terminated by death reported during the year	172	26
Policies or certificates terminated by lapse reported during the year	17,488	2,927
Policies or certificates terminated by cancellation reported during the year	3,454	671
Sick and accident expense	\$ 167,269.67	\$ 48,121.62
Total	\$ 138,300.69	

EXHIBIT OF DEATH CLAIMS

Claims unpaid December 31, 1922	Total Claims		Iowa Claims	
	Number	Amount	Number	Amount
Claims reported during the year (include commuted value only of installment certificates)	11	\$ 52,000.00	--	--
Totals	37	\$ 157,300.00	4	\$ 15,000.00
Claims paid during the year	23	96,080.00	3	11,000.00
Balance	12	\$ 61,220.00	1	\$ 7,000.00
Saved by compromising or scaling down claims during the year	--	5,730.00	--	2,000.00
Claims rejected during the year	3	10,220.00	1	5,000.00
Claims unpaid December 31, 1923	7	26,000.00	1	5,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Claims unpaid December 31, 1922	Total Claims		Iowa Claims	
	Number	Amount	Number	Amount
Increase in such estimated liability during the year	690	\$ 79,386.22	98	\$ 11,125.94
Claims reported during the year	5,856	12,108.26	958	1,828.79
Totals	6,546	\$ 96,821.36	1,056	\$ 63,175.57
Totals	6,512	\$ 498,010.94	1,066	\$ 76,130.30

Claims paid during the year.....	5,849	418,507.91	907	63,022.05
Claims rejected during the year	131		24	
Claims unpaid December 31, 1923, estimated liability	532	79,413.03	75	13,708.23

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Government Liberty Bonds	\$ 15,900.42	\$ 15,000.00	\$ 15,790.00

IOWA STATE TRAVELING MEN'S ASSOCIATION

Home Office, 218 Sixth Avenue, Des Moines, Iowa.
 J. W. Hill, President W. E. Tone, Vice-President
 H. E. Rex, Secretary H. E. Rex, Treasurer
 Incorporated, 1882 Commenced Business, 1880

INCOME

Balance from previous year		\$ 335,188.37
Membership fees actually received	\$ 22,772.00	
Assessments and reinstatements	523,088.00	
Annual dues	65,234.00	
Total received from applicants and members	\$ 611,094.00	
Deduct payments returned to applicants and members	4,590.00	
Net amount received from applicants and members	\$ 606,504.00	
Gross interest on bonds and dividends on stocks, less \$1,653.24 accrued interest on bonds acquired during year of report per Schedule D	13,925.24	
Gross interest on deposits in trust companies and banks per Schedule N	2,485.18	
Exchange on checks	271.96	
Miscellaneous	177.00	
Bonds per Schedule D	1,008.00	
Total income		\$ 624,431.38
Total sum		\$ 959,619.75

DISBURSEMENTS

Death claims	\$ 214,620.00
Permanent disability claims	31,457.14
Sick and accident claims	272,940.06
Total payments to members	\$ 519,017.20
Salaries of officers and directors	16,700.00
Salaries of office employes	34,018.23
Traveling and fees paid to medical examiners, committees	8,246.50
Collection and remittance of fees, dues, assessments and premiums	2,485.12
Insurance department fees and licenses (audit)	29.20
Information bureau	802.20
Annual meeting	520.00
Taxes on assessments or premiums	447.45
Rent, light and power	1,168.55
Advertising, printing and stationery	8,742.87
Postage, express, telegraph and telephone	20,725.92
Legal expense in litigating claims	15,540.32
Other legal expenses	612.61
Furniture and fixtures	5,923.31
Surety bonds	1,721.65
Miscellaneous expense	65.00
Total disbursements	\$ 630,070.13
Balance	\$ 329,549.62

LEDGER ASSETS

Book value of bonds	\$ 311,708.00
Cash in association's office	\$ 100.00
Deposits in trust companies and banks, not on interest	4,494.62
Deposits in trust companies and banks, on interest	4,232.00
Total ledger assets	\$ 320,534.62

NON-LEDGER ASSETS

Interest due and accrued on bonds	\$ 2,491.16
Interest due and accrued on other assets, bank bal- ance	100.00
Total interest and rents due and accrued	\$ 2,301.16
Market value of bonds and stocks over book value	1,004.00
Gross assets	\$ 325,254.78
Total admitted assets	\$ 325,254.78

LIABILITIES

Death claims resisted, No., 5	\$ 22,000.00
Death claims reported during the year but not yet ad- justed, No., 30	122,500.00
Death claims incurred in 1923, not reported until 1924, No., 1	5,000.00
Total death claims	\$ 150,500.00
Permanent disability claims reported during the year but not yet adjusted, No., 6	\$ 1,125.00
Total permanent disability claims	1,125.00
Sick and accident claims reported during the year but not yet adjusted, No., 494	\$ 71,805.61
Sick and accident claims incurred in 1923, not reported until 1924, No., 106	6,900.78
Total sick and accident claims	78,706.39
Total unpaid claims	\$ 229,331.39
Salaries, rents, expenses, bills and accounts, due or accrued	4,610.50
Taxes due or accrued	574.90
Advance premiums or assessments (include all payments made by applicants rejected or not yet accepted as members)	15,991.00
Total	\$ 251,413.79

EXHIBIT OF POLICIES OR CERTIFICATES

	Total	Business
	Number	of the Year
Policies or certificates in force December 31, 1922	67,410	Number
Policies or certificates written during the year	9,671	
Policies or certificates revived during the year	80	
Totals	76,970	
Deduct terminated or decreased during the year	5,952	
Total benefit certificates in force December 31, 1923	71,018	
Policies or certificates terminated by death, resignations and can- cellations reported during the year	1,690	
Policies or certificates terminated by lapse reported during the year	4,616	

EXHIBIT OF DEATH CLAIMS

	Total Claims	Iowa Claims
	Number	Number
Claims unpaid December 31, 1922	36	1
Claims reported during the year (include commuted value only of installment certificates)	64	8
Totals	90	9
Claims paid during the year	51	8
Balance	39	1
Saved by compromising or scal- ing down claims during the year	4	1
Claims rejected during the year	4	1
Claims unpaid December 31, 1923	35	1

EXHIBIT OF PERMANENT DISABILITY CLAIMS

	Total Claims		Iowa Claims	
	Number	Amount	Number	Amount
Claims unpaid December 31, 1922	4	\$ 5,000.00	1	\$ 1,250.00
Claims reported during the year (including commuted value only of installment certificates)	14	12,500.00	1	500.00
Totals	18	\$ 17,500.00	2	\$ 1,750.00
Claims paid during the year	11	13,575.00	2	1,750.00
Balance	7	3,925.00		
Claims rejected during the year	1	2,500.00		
Claims unpaid December 31, 1923	6	1,125.00		

EXHIBIT OF SICK AND ACCIDENT CLAIMS

	Total Claims		Iowa Claims	
	Number	Amount	Number	Amount
Claims unpaid December 31, 1922	454	\$ 74,694.80	38	\$ 10,022.05
Claims reported during the year	4,224	292,258.38	407	33,300.69
Totals	4,678	\$ 366,953.18	445	\$ 43,322.74
Claims paid during the year	2,364	250,525.79	408	37,494.58
Claims dropped	565			
Claims rejected during the year	55	4,624.57	7	585.71
Claims unpaid Dec. 31, 1923, estimated liability	494	71,805.61	50	5,302.45

BONDS AND STOCKS OWNED BY COMPANY

	Book Value		Par Value		Market Value	
U. S. Second Liberty Loan, converted	\$ 67,000.00	\$ 67,000.00	\$ 67,000.00	\$ 67,000.00		
U. S. Third Liberty Loan	62,628.00	65,100.00	65,100.00	64,440.00		
U. S. Fourth Liberty Loan	64,075.00	65,100.00	65,100.00	65,708.00		
U. S. Treasury Notes, 4%, due March 15, 1929	75,000.00	75,000.00	75,000.00	75,750.00		
Des Moines, Iowa, City School Bonds, 4 1/2%, due 1933	50,000.00	50,000.00	50,000.00	50,000.00		

NATIONAL TRAVELERS CASUALTY ASSOCIATION

Home Office, 215 Royal Union Life Building, Des Moines, Iowa
 Wm. C. McArthur, President Claude E. Nichols, Vice-President
 Louis J. Adelman, Secretary Louis J. Adelman, Treasurer
 Incorporated, 1907 Commenced Business, 1907

INCOME

Balance from previous year	\$ 112,965.54
Membership fees actually received	\$ 25,684.99
Subsequent years' assessments or premiums	112,250.51
Dues	30,768.59
Exchange	11.37
Total received from applicants and members	\$ 181,719.06
Deduct payments returned to applicants and members	1,615.30
Net amount received from applicants and members	\$ 179,103.76
Gross interest on mortgage loans per Schedule B, less accrued interest on mortgages acquired during year of report	4,641.03
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during year of report, per Schedule D	80.76
Gross interest on deposits in trust companies and banks per Schedule N	471.80
Gross interest from all other sources	239.65
Suspense	18.73
Total income	\$ 201,973.33
Total sum	\$ 315,927.87

DISBURSEMENTS

Death claims	\$ 23,212.75
Sick and accident claims	117,074.51
Total payments to members	\$ 140,287.26

Commissions and fees paid to agents on account of first year's fees, dues, assessments or premiums	19,966.22
Commissions and fees paid to Agents on account of subsequent years' fees, dues, assessments or premiums	7,307.89
Salaries of managers or agents not paid by commissions	5,364.97
Salaries of officers and trustees	11,534.79
Other compensation of officers and trustees	779.44
Salaries and other compensation of committees	300.00
Salaries of office employees, No. 2	10,634.23
Other compensation of office employees	28.00
Salaries and fees paid to medical examiners	200.00
Traveling and other expenses of officers, trustees and committees	418.14
Traveling and other expenses of managers and agents	737.32
Insurance department fees and licenses	1,167.16
Inspection	1,180.35
Taxes on assessments or premiums	2,424.02
County taxes	81.30
Rent	2,100.00
Advertising and stationery	2,234.10
Postage, express, telegraph and telephone	2,186.78
Legal expense in litigation claims	1,944.46
Accrued interest on municipal bonds	124.14
Miscellaneous expense	2,849.23
Total disbursements	\$ 211,616.24
Balance	\$ 103,487.63

LEDGER ASSETS

Mortgage loans on real estate, per Schedule B, first liens	\$ 49,500.00
Book value of bonds	7,200.00
Cash in association's office	88.00
Deposits in trust companies and banks, not on interest	35,977.44
Deposits in trust companies and banks, on interest	12,000.00
Agents' balances (debit)	1,843.94
Bills receivable	904.10
Other ledger assets, viz: Advance to agents secured	1,691.66
Federal taxes	14,971.40
Miscellaneous account	481.00
Total ledger assets	\$ 103,487.63

NON-LEDGER ASSETS

Interest accrued on mortgages, per Schedule B	\$ 1,358.88
Interest accrued on bonds, per Schedule D, Part 1	69.65
Total interest and rents due and accrued	\$ 1,428.53
Gross assets	\$ 104,876.16

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 1,843.94
Bills receivable	904.10
Advance to agents secured	1,691.66
Federal taxes	14,971.40
Miscellaneous	481.00
Total admitted assets	\$ 85,889.97

LIABILITIES

Death claims resisted, No., six	\$ 22,150.00
Total death claims	\$ 22,150.00
Sick and accident claims adjusted not yet due, No., 103	\$ 5,651.14
Sick and accident claims resisted, No., 1	1,250.00
Sick and accident claims reported during the year but not yet adjusted, No., 121	8,408.57
Total sick and accident claims	15,359.71
Total unpaid claims	\$ 27,509.71

Salaries, rents, expenses, bills and accounts, due or accrued.....	208.97
Commissions on agents due or accrued.....	307.54
Taxes due or accrued.....	2,500.00
Advance premiums or assessments (include all payments made by applicants rejected or not yet accepted as members).....	4,325.00
Unearned premium reserve.....	16,409.40
Total	\$ 51,445.76

EXHIBIT OF POLICIES OR CERTIFICATES

	Total Business of the Year Number	Business in Iowa During Year Number
Policies or certificates in force December 31, 1922.....	12,838	6,300
Policies or certificates written during the year.....	2,412	2,107
Policies or certificates revived during the year.....	563	270
Totals	16,813	8,682
Deduct terminated or decreased during the year.....	5,894	2,661
Total benefit certificates in force December 31, 1923	11,039	6,021
Policies or certificates terminated by lapse reported during the year.....	5,036	2,319
Policies or certificates terminated by cancellation reported during the year.....	768	342
Sick and accident, \$7,736.54; expense, \$14,044.91; total.....		91,800.75

EXHIBIT OF DEATH CLAIMS

	Total Claims		Iowa Claims	
	Number	Amount	Number	Amount
Claims unpaid December 31, 1922.....	7	\$ 11,850.00	3	\$ 5,700.00
Claims reported during the year.....	16	25,187.75	6	18,000.00
Totals	17	\$ 37,037.75	9	\$ 23,700.00
Claims paid during the year.....	11	33,212.75	6	28,025.00
Balance.....	6	\$ 13,825.00	3	\$ 10,675.00
Saved by compromising claims during the year.....	--	1,675.00	--	1,675.00
Claims unpaid December 31, 1923.....	6	12,150.00	3	9,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

	Total Claims		Iowa Claims	
	Number	Amount	Number	Amount
Claims unpaid December 31, 1922.....	212	\$ 45,215.75	143	\$ 28,137.18
Claims reported during the year.....	2,055	87,212.47	821	36,050.10
Totals	2,267	\$ 132,428.22	964	\$ 64,187.28
Claims paid during the year.....	1,840	117,074.51	858	57,867.14
Claims rejected during the year and dropped.....	280	-----	-----	-----
Claims unpaid December 31, 1923, estimated liability.....	227	15,854.71	165	6,830.12

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
C-00017333 Liberty Bonds, 4 1/2%.....	\$ 500.00	\$ 500.00	-----
D-00057924 Liberty Bonds, 4 1/2%.....	100.00	100.00	-----
H-00059267 Liberty Bonds, 4 1/2%.....	100.00	100.00	-----
C-02723343 Liberty Bonds, 4 1/2%.....	50.00	50.00	-----
H-05488368 Liberty Bonds, 4 1/2%.....	100.00	100.00	-----
G-05488367 Liberty Bonds, 4 1/2%.....	100.00	100.00	-----
5033269 Liberty Bonds, 4 1/2%.....	50.00	50.00	-----
Rock Rapids, Iowa City, Improvement No. 1, No. 2, \$1,000.00 each, 5%, semi, 1923.....	2,000.00	2,000.00	2,000.00
Rock Rapids, Iowa City, Improvement No. 3, No. 4, \$1,000.00 each, 5%, semi, 1924.....	2,000.00	2,000.00	2,000.00
Rock Rapids, Iowa City, Improvement No. 5, No. 6, \$1,000.00 each, 5%, semi, 1923.....	2,000.00	2,000.00	2,000.00
Mortgage Bond (redeemed Jan. 3, 1924).....	300.00	300.00	300.00

STATE MUTUAL INSURANCE ASSOCIATIONS OF IOWA, 1923

Detailed Reports

**FARMERS NATIONAL COOPERATIVE ELEVATOR MUTUAL INSURANCE
ASSOCIATION OF FORT DODGE, IOWA**

OFFICERS

Organized February 5, 1909
 President, Wm. Larson, Pilot Mound, Iowa
 Vice-President, C. H. Nelson, Garner, Iowa
 Secretary, J. P. Larson, Ft. Dodge, Iowa
 Treasurer, J. C. Reidesel, Glidden, Iowa
 Express Office of Secretary, Ft. Dodge, Iowa

DIRECTORS—TERM EXPIRES

Wm. Larson, Pilot Mound, Iowa, 1927
 W. V. Crapser, Thornton, Iowa, 1927
 Hans Moeller, Sioux Center, Iowa, 1927
 Chas. Nelson, Aurelia, Iowa, 1926
 J. C. Reidesel, Glidden, Iowa, 1925
 J. B. Telleen, Gowrie, Iowa, 1925
 Hugo Schuett, Holstein, Iowa, 1925
 J. W. Shorthill, Omaha, Nebraska, 1926
 C. H. Nelson, Garner, Iowa, 1926

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 45,708.18

INCOME

	Fire	Total
Direct Business:		
Gross receipts from assessments.....	\$ 660.70	\$ 660.70
Gross survey, membership and policy fees.....	7,496.74	7,496.74
Total direct business.....	\$ 8,157.44	\$ 8,157.44
Net assessments and fees.....	\$ 8,157.44	\$ 8,157.44
Other interest.....		1,239.55
Pioneer note.....		185.50
Total income.....		\$ 9,582.39
Total previous assets and income.....		\$ 55,290.47

DISBURSEMENTS

	Fire	Total
Amount brought forward.....		55,290.47
Gross losses paid:		
Direct business.....	\$ 19,871.27	\$ 19,871.27
Net losses paid.....		\$ 19,871.27
Adjusting expense.....		76.59
Salaries and fees of directors, officers and clerks.....		1,050.00
Expense of directors, officers and committees.....		217.40
Exchange.....		.10
Federal taxes.....		39.58
All other taxes.....		233.45
Advertising and subscriptions.....		198.46
Printing and stationery.....		236.55
Telegraph, telephone, express and postage.....		115.63
Wreath.....		10.00
Legal expenses, excluding legal expenses on losses.....		21.93
Miscellaneous, itemized:		
Secretary's bond.....	\$ 30.00	
Convention expense.....	243.12	
State auditors.....	112.46	
Inspection of risk and miscellaneous.....	49.40	
		434.58
Total disbursements.....		2,634.38
Balance.....		450.37
Total disbursements.....		\$ 32,504.77
Balance.....		\$ 22,789.47

LEDGER ASSETS

Cash deposited in banks..... \$ 32,394.47
 Total ledger assets..... \$ 32,394.47

NON-LEDGER ASSETS

Interest on certificates of deposit..... \$ 206.65
 Furniture, fixtures and safes..... 460.37
 Contingent fees received..... 482.55

Total non-ledger assets..... 1,248.87
 Gross assets..... \$ 33,633.34

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures, safes and supplies..... \$ 460.37
 Contingent fees received..... 482.55
 Total not admitted assets..... 942.92
 Total admitted assets..... \$ 32,690.42

LIABILITIES

Unearned premium reserve..... \$ 15,514.30
 Total liabilities..... \$ 15,514.30
 Surplus..... 17,099.22
 Balance..... \$ 32,610.42

SCHEDULE E—INSURANCE EXHIBIT

BUSINESS WRITTEN PRIOR TO JANUARY 1, 1924

	Risks
Amount in force at beginning of year.....	\$ 3,791,027.00
Amount written during year.....	994,893.00
Total.....	\$ 4,785,422.00
Amount expired during the year.....	448,215.00
Amount cancelled during year.....	398,550.00
Amount in force at close of year.....	2,878,502.00
Net amount in force at close of year.....	2,878,502.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date?
 Answer—Yes.

Does the association provide in its by-laws and specially in the policies the maximum liability of its members to it? Answer—Yes.
 Cost per thousand during the year \$5.95.

What salary was paid during the past year to each of the following officers: President, \$150.00; Vice-President, none; Secretary, \$500.00; Treasurer, \$300.00; Adjuster, none.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect in advance? Immediate needs.
 What amount of your risks are written for five years? All, except short term.

What is the largest gross aggregate amount insured in any one risk without and deduction for reinsurance? \$20,000.00.

Give amount of risks in force on which this year's assessment was made. No assessment.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1923? \$116,356.55.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1923? \$113,730.51.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kind of risks does your association cover (fire, hail, etc.)? Fire, wind, hail.

How many assessments did you make last year? None.

**FARMERS MUTUAL INSURANCE ASSOCIATION OF THE M. E. CHURCH
OF ROCKFORD, IOWA**

Reorganized January 16, 1917

OFFICERS

President, Henry J. Benz, Charles City, Iowa
 Vice-President, Henry R. Frel, Reinbeck, Iowa
 Secretary, Gustav Gelhaus, Rockford, Iowa
 Treasurer, M. A. Hirsch, Charles City, Iowa
 Express Office of Secretary, Rockford, Iowa

DIRECTORS—TERM EXPIRES

C. F. Porath, Newell, Iowa, 1924
 Henry Grievie, Klemme, Iowa, 1924
 H. A. Kluckhohn, Odebolt, Iowa, 1924
 Gustav Gelhaus, Rockford, Iowa, 1924
 Herman Woeste, Earlville, Iowa, 1925
 H. R. Frel, Reinbeck, Iowa, 1925
 Henry J. Benz, Charles City, Iowa, 1925
 J. W. Schwieger, Dow, Iowa, 1925
 Chas. Bruene, Gladbrook, Iowa, 1925

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 2,107.50

INCOME

	Fire	Total
Direct Business:		
Gross receipts from assessments.....	\$ 7,241.00	\$ 7,241.00
Gross survey, membership and policy fees.....	176.40	176.40
Total direct business.....		\$ 7,417.40
Net assessments and fees.....		\$ 7,417.40
Other interest.....		70.06
Total income.....		\$ 7,487.46
Total previous assets and income.....		9,594.99

DISBURSEMENTS

	Fire	Total
Amount brought forward.....		\$ 9,594.99
Gross losses paid:		
Direct business.....	\$ 1,305.50	\$ 1,305.50
Not losses paid.....	\$ 1,305.50	\$ 1,305.50
Adjusting expense.....	32.09	
Salaries and fees of directors, officers and clerks.....	794.47	
Insurance department licenses and fees.....	16.00	
Printing and stationery.....	15.75	
Telegraph, telephone, express and postage.....	30.00	
Miscellaneous, Remised:		
Association dues, \$16.71.....	16.71	
Bonds, secretary and treasurer.....	60.00	
Total expenses.....		954.83
Total disbursements.....		\$ 2,260.33
Balance.....		7,304.56

LEDGER ASSETS

Cash deposited in banks..... \$ 7,304.56
 Total ledger assets..... \$ 7,304.56

NON-LEDGER ASSETS

Unpaid assessments levied prior to November 1st of current year..... \$ 59.98
 Furniture, fixtures and safes, \$100.00..... 100.00
 Total non-ledger assets..... \$ 159.98
 Gross assets..... \$ 7,464.54

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st..... \$ 59.98
 Furniture, fixtures and safes and supplies..... 100.00
 Total not admitted assets..... \$ 159.98
 Total admitted assets..... \$ 7,304.56

LIABILITIES

Surplus..... \$ 7,304.56
 Balance..... 7,304.56

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	Risks
In force December 31, last.....	\$ 2,900,905.00
Written or renewed during year.....	907,807.00
Totals.....	\$ 3,808,712.00
Deduct expirations and cancellations.....	611,469.00
In force at end of the year.....	\$ 3,256,946.00
Net amount in force December 31, 1923.....	3,256,946.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year, 74 cents.

Average cost per thousand during the past five years, \$1.65.

What salary was paid during the past year to each of the following officers: President, none; Vice-President, none; Secretary, \$500.00; Treasurer, 2% on all premiums and policy fees received; Adjuster, none.

What amount of your risks are written for five years? All of it.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$4,000.00.

Give amount of risks in force on which this year's assessment was made, about \$2,900,906.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

What kind of property does your association insure? Farm property, town dwellings and churches.

What kind of risks does your association cover (fire, hail, etc.)? Fire and lightning.

How many assessments did you make last year? One.

What was the rate levied for each assessment? 2 1/2 mill.

FARM PROPERTY MUTUAL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized August 22, 1899

OFFICERS

President, Forest Huttenlocher, Des Moines, Iowa
 Vice-President, Johnson Brigham, Des Moines, Iowa
 Secretary, C. V. Stanley, Des Moines, Iowa
 Treasurer, John A. Elliott, Des Moines, Iowa
 Express Office of Secretary, 303 Masonic Temple, Des Moines, Iowa

DIRECTORS—TERM EXPIRES

J. H. Ayres, Sioux City, 1925
 Forest S. Treat, Davenport, 1925
 George Leffler, Stockport, 1925
 C. V. Stanley, Des Moines, 1926
 Geo. Wambach, Des Moines, 1926
 Alton Secor, Des Moines, 1926
 E. W. Goodykoontz, Waukon, 1927
 Johnson Brigham, Des Moines, 1927
 Forest Huttenlocher, Des Moines, 1927

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 7,307.52

INCOME

	Fire	Tornado and Wind-storm	Total
Direct Business:			
Gross receipts from assessments.....	\$ 52,390.47	\$ 16,481.78	\$ 68,872.25
Gross survey, membership and policy fees.....	8,673.50	8,673.89	17,347.39
Total direct business.....	\$ 61,063.97	\$ 25,155.67	\$ 86,219.64
Reinsurance:			
Gross receipts from assessments.....	2,487.56	803.70	4,340.00
Total reinsurance business.....	\$ 2,487.56	\$ 803.70	\$ 4,340.00
Total assessments and fees.....	\$ 64,421.73	\$ 25,959.37	\$ 90,381.10

Deduct:			
Paid for reinsurance.....	\$ 4,489.85	\$ 1,903.70	\$ 6,229.55
Returned on cancellations:			
Direct business	28.05		28.05
Total deductions	\$ 4,517.90	\$ 1,903.70	\$ 6,221.00
Net assessments and fees.....	\$ 50,963.83	\$ 24,154.67	\$ 84,058.50
Money borrowed (gross).....			22,000.00
From all other sources, viz:			
Refund on printing job, 86.01; agent's license, 80.30.....			6.91
Total income			\$ 113,065.41
Total previous assets and income.....			130,432.93

DISBURSEMENTS

Amount brought forward.....			\$ 130,432.93
Gross losses paid:			
Direct business	\$ 32,350.00	\$ 1,480.02	\$ 33,830.12
Reinsurance business	5,036.81	3.36	5,039.97
Less recovered from reinsurance.....	3,486.92	105.57	3,592.49
Net losses paid.....	\$ 31,900.18	\$ 1,377.82	\$ 33,278.00
Adjusting expense		\$ 877.72	
Commissions:			
Direct business		2,800.95	
Fees retained by agents.....		17,230.05	
Salaries of agents.....		4,248.00	
Expenses of agents.....		5,230.87	
Salaries and fees of directors, officers and clerks.....		7,135.73	
Expense of directors, officers and committees.....		60.77	
Rent		823.50	
Insurance department licenses and fees.....		153.00	
State tax on premiums.....		254.81	
Advertising and subscriptions.....		351.54	
Printing and stationery.....		912.00	
Telegraph, telephone, express and postage.....		908.48	
Interest on borrowed money.....		583.70	
Miscellaneous, itemized:			
Bonds	\$ 51.00		
Collection expense	113.50		
Office supplies, etc.....	245.90		
		412.55	
Total expenses		30,461.78	
Borrowed money repaid (gross).....		29,000.00	
Total disbursements		\$ 101,739.78	
Balance		18,693.15	

LEDGER ASSETS

Cash deposited in banks.....	\$ 18,693.15
Total ledger assets.....	\$ 18,693.15

NON-LEDGER ASSETS

Unpaid assessments levied prior to November 1st of current year, levied Oct. 1, 1923.....	\$ 9,227.71
Total non-ledger assets.....	\$ 9,227.71
Gross assets	\$ 27,920.86

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st.....	\$ 9,227.71
Total not admitted assets.....	\$ 9,227.71
Total admitted assets.....	18,693.15

LIABILITIES

Amount of claims reported and not adjusted.....	\$ 305.50	\$ 305.50
Amount of claims resisted and in litigation.....	6,100.00	6,100.00
Net unpaid losses.....	\$ 6,405.50	\$ 6,405.50
Total liabilities	\$ 6,405.50	\$ 6,405.50
Surplus	12,287.65	
Balance	18,693.15	

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1923

Mutual Fire & Tornado Association Cedar Rapids:		Risks
Fire	\$ 1,509,041.00	
Wind	1,958,306.00	
Iowa Mutual Insurance Co., De Witt:		\$ 2,357,347.00
Fire	\$ 254,991.00	
Wind	253,211.33	
Union Mutual Fire Insurance Assn., Emmetsburg:		908,203.00
Fire	\$ 19,900.00	
Wind	23,607.00	
Retail Merchants Mutual, Des Moines:		42,587.00
Fire	\$ 6,000.00	
Wind	4,000.00	
Iowa Implement Mutual, Nevada:		11,200.00
Fire	\$ 2,000.00	
Wind	4,182.00	
Iowa Mercantile Mutual, Spencer:		6,183.00
Wind	\$ 2,690.00	
Total		\$ 4,098,129.00

SCHEDULE E—INSURANCE EXHIBIT
BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

Amount in force at beginning of year, fire.....	\$ 7,554,785.50	Risks
Amount in force at beginning of year, wind.....	9,065,273.90	
Total	\$ 16,620,041.00	
Amount expired during the year, fire.....	\$ 1,660,974.50	
Amount expired during the year, wind.....	2,332,565.00	
Total	\$ 3,993,539.50	
Amount cancelled during year, fire.....	\$ 729,598.00	3,223,540.00
Amount cancelled during year, wind.....	916,818.00	
Total	\$ 1,646,416.00	
Amount in force at close of year, fire.....	\$ 5,234,188.00	
Amount in force at close of year, wind.....	5,816,092.00	
Total	\$ 11,050,280.00	
Amount reinsured, fire.....	\$ 541,340.00	
Amount reinsured, wind.....	624,174.00	
Total	\$ 1,165,514.00	
Net amount in force at close of year.....	\$ 9,884,771.00	

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

In force December 31, last.....	\$ 5,912,499.50	Fire Risks	\$ 8,761,936.50	Tornado and Windstorm Risks	Total Risks
Written or renewed during year.....	5,461,944.50		6,449,894.00		11,509,698.50
Totals	\$ 11,374,444.00	\$ 11,374,444.00	\$ 15,211,830.50	\$ 28,586,274.50	
Deduct expirations and cancellations.....	1,787,505.00		1,454,891.00		3,242,396.00
In force at end of the year.....	\$ 11,796,639.00	\$ 11,796,639.00	\$ 13,756,939.50	\$ 25,553,578.50	
Deduct amount reinsured.....	1,311,192.00		1,021,422.00		2,332,614.00
Net amount in force December 31.....	\$ 10,485,447.00	\$ 10,485,447.00	\$ 12,735,517.50	\$ 23,220,965.50	

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately

entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability to its members to it? Answer—No.

Cost per thousand during the year. \$2.95.

Average cost per thousand during the past five years. \$2.25.

What salary was paid during the past year to each of the following officers: President, \$1,800; Vice-President, \$200; Secretary, \$1,800; Treasurer, None; Adjuster, Salary as special agent.

What amount of your risks are written for five years? All.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? Have several policies of \$10,000 on church and contents and dwelling and contents.

Give amount of risks in force on which this year's assessment was made. Fire, \$15,600,000; Wind, \$18,600,000.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Farm property, city and town dwelling property and churches and school houses. Business property against tornado only.

What kind of risks does your association cover (fire, hail, etc.)? Fire, lightning, tornadoes and windstorm.

How many assessments did you make last year? One.

What was the rate levied for each assessment? In Fire Department: city dwelling property protected, 2 mills; city dwellings not protected, 3 mills; churches and schools, 7½ mills; Tornado, 1 mill; Farm, 5 mills.

HOME MUTUAL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized November 21, 1901

OFFICERS

President, J. A. Benson, Sheldon

Vice-President, R. F. Lewis, Grinnell

Secretary, H. J. Rowe, Des Moines

Treasurer, Ellis A. Betts, Casey

Express Office of Secretary, 700-1-2 Observatory Building

DIRECTORS—TERM EXPIRES

H. J. Rowe, Des Moines, 1924

J. A. Benson, Sheldon, 1924

O. N. Kjerland, Northwood, 1924

J. M. Bowman, Des Moines, 1924

P. C. Greer, Iowa City, 1924

W. A. Rutledge, Des Moines, 1925

Geo. Baker, Emmetsburg, 1925

R. F. Lewis, Grinnell, 1925

B. E. Benson, Sheldon, 1925

R. M. Arwyl, Des Moines, 1925

Jno. Abrahamson, Olds, 1926

Ace Rowe, Woodward, 1926

E. A. Maynard, Clinton, 1926

C. W. Zellman, Lake View, 1926

E. S. Robinson, Lucas, 1926

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 58,126.64

INCOME

	Fire	Tornado and Windstorm	Motor Vehicles	Total
Direct Business:				
Gross receipts from assessments.....	\$ 34,062.88	\$ 11,073.40		\$ 45,136.28
Gross survey, membership and policy fees.....	14,950.48	7,825.80	\$ 25,667.29	\$ 48,443.57
Total direct business.....	\$ 49,013.36	\$ 18,897.70	\$ 25,667.29	\$ 93,578.35
Reinsurance:				
Gross receipts from assessments.....	\$ 189.15	\$ 767.34		\$ 956.49
Gross survey, membership and policy fees.....	191.30	31.00		222.30
Total reinsurance business.....	\$ 380.45	\$ 798.34		\$ 1,178.79
Total assessments and fees..	\$ 49,393.81	\$ 19,696.04	\$ 25,667.29	\$ 94,697.14

Deduct:				
Paid for reinsurance.....	\$ 1,863.95	\$ 160.34	\$ 51.63	\$ 1,675.17
Returned on cancellations:				
Direct business.....	195.07	61.65	586.41	836.53
Total deductions.....	\$ 1,668.88	\$ 221.99	\$ 638.04	\$ 2,518.70
Net assessments and fees.....	\$ 47,732.70	\$ 19,414.45	\$ 25,085.23	\$ 92,182.44
Other interest on checking account.....				2,793.99
Total income.....				\$ 94,976.43
Total previous assets and income.....				\$ 153,043.07

DISBURSEMENTS

Amount brought forward.....	Fire	Tornado and Windstorm	Motor Vehicles	Total
Gross losses paid:				
Direct business.....	\$ 43,377.43	\$ 611.97	\$ 2,774.26	\$ 46,663.66
Reinsurance business.....	1,281.66	19.41		1,341.07
Less discount and salvage:			3.00	3.00
Less recovered from reinsurance.....	3,292.32			3,292.32
Total deductions.....	\$ 45,386.77	\$ 631.38	\$ 2,771.26	\$ 48,689.41
Net losses paid.....	41,966.77	593.56	2,771.26	45,331.59
Adjusting expense.....	1,476.33	85.70	343.72	1,855.75
Fees retained by agents.....				20,110.84
Salaries and expenses of agents.....				1,699.02
Salaries and fees of directors, officers and clerks.....				18,078.88
Expense of directors, officers and committees.....				885.13
Rent.....				1,200.00
For lights.....				11.30
Insurance department licenses and fees.....				239.95
State tax on premiums.....				362.43
All other taxes.....				28.50
Advertising and subscriptions.....				25.00
Printing and stationery.....				965.58
Telegraph, telephone, express and postage.....				970.25
Legal expenses, excluding legal expenses on losses.....				892.18
Miscellaneous, itemized:				
National association, \$51.00; furniture and fixtures, \$754.03.....				805.03
State association, \$35.00; flowers for funeral, \$15.00.....				50.00
Total expenses.....				\$ 44,231.94
Total disbursements.....				\$ 86,201.35
Balance.....				\$ 68,847.71

LEDGER ASSETS

Cash in office.....	\$ 69.64
Cash deposited in banks.....	36,697.81
Agents' balances representing business written subsequent to October 1st of current year.....	4,476.70
Agents' balances representing business written prior to October 1st of current year.....	2,508.11
Total ledger assets.....	\$ 63,841.71

NON-LEDGER ASSETS

Unpaid assessments levied on or after November 1st of current year.....	\$ 1,300.00
Unpaid assessments levied prior to November 1st of current year.....	1,000.00
Furniture, fixtures and safes, \$1,000.00; supplies, \$200.....	1,200.00
Total non-ledger assets.....	\$ 3,500.00
Gross assets.....	\$ 67,341.71

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st.....	\$ 2,508.11
Unpaid assessments levied prior to November 1st.....	1,000.00
Furniture, fixtures, safes and supplies.....	1,200.00
Total not admitted assets.....	\$ 4,708.11
Total admitted assets.....	\$ 62,633.60

LIABILITIES		
	Fire	Total
Amount of claims resisted and in litigation.....	\$ 2,000.00	
Total.....	\$ 2,000.00	
Net unpaid losses.....		\$ 2,000.00
Estimated expenses of adjustment and investigation of losses.....		50.00
Total Liabilities.....	\$ 2,050.00	\$ 2,050.00
Surplus.....		60,398.61
Balance.....		\$ 62,448.61

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1923

	Risks
Town Mutual Dwelling House Assn., Des Moines.....	\$ 312,499.00
Iowa Mutual Tornado Insurance Assn., Des Moines.....	281,517.00
Mutual Fire & Tornado Insurance Assn., Cedar Rapids.....	475,937.00
Iowa Farmers Reinsurance Assn., Greenfield.....	618,321.00
Union Mutual Fire Insurance Assn., Emmetsburg.....	85,492.00
Farm Property Mutual Insurance Assn., Des Moines.....	1,900.00
Iowa Mutual Insurance Assn., De Witt.....	105,286.00
Employers Indemnity, Kansas City.....	320,000.00

SCHEDULE E—INSURANCE EXHIBIT

BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

	Risks
Amount in force at beginning of year.....	\$25,324,464.00
Amount written during year.....	
Total.....	\$25,324,464.00
Amount expired during the year.....	5,130,653.00
Amount cancelled during year.....	1,870,695.00
Amount in force at close of year.....	\$18,324,736.00
Amount reinsured.....	1,009,245.00
Net amount in force at close of year.....	\$17,315,491.00

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	Fire Risks	Tornado and Windstorm Risks	Motor Vehicles
In force December 31, last.....	\$ 8,579,302.00	\$ 8,031,047.00	\$ 4,011,740.00
Written or renewed during year.....	5,246,086.00	4,649,404.00	11,150,199.00
Totals.....	\$13,825,388.00	\$12,680,451.00	\$15,061,939.00
Deduct expirations and cancellations.....	569,901.00	501,777.00	5,823,906.00
In force at end of the year.....	\$13,257,047.00	\$12,178,674.00	\$10,238,033.00
Deduct amount reinsured.....	609,835.00	358,471.00	123,675.00
Net amount in force December 31.....	\$12,647,212.00	\$11,799,203.00	\$10,114,358.00

GENERAL INTERROGATORIES

Cost per thousand during the year. \$1.76.
 Average cost per thousand during the past five years. \$1.84 4-5.
 What salary was paid during the past year to each of the following officers: President, \$350; Vice-President, None; Secretary, \$7,717.62; Treasurer, \$300; Adjuster, per diem.
 What amount of your risks are written for one year? \$10,238,033.
 What amount of your risks are written for five years? \$43,730,457.
 What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? Tornado \$45,000 reinsured down to \$10,000; Fire \$15,000 reinsured down to \$7,500.
 Give amount of risks in force on which this year's assessment was made. \$36,775,240.
 What kinds of property does your association insure? Town dwelling, farm property, against fire and lightning. Any good risk against tornado. Private automobiles against fire, theft, tornado, liability and property damage.
 How many assessments did you make last year? One assessment.
 What was the rate levied for each assessment: Class one, 12½c; Class two, 15c; Class three, 17½c; Class four, 20c; Class A, 25c; Class B, 30c; Class C, 35c, and tornado insurance, 7½c per \$100.

IOWA FARMERS MUTUAL REINSURANCE ASSOCIATION
OF GREENFIELD, IOWA
Organized April 19, 1909

OFFICERS

President, P. J. Shaw, Plover, Iowa
 Vice-President, John Evans, Grinnell, Iowa
 Secretary, J. E. Brooks, Greenfield, Iowa
 Treasurer, J. E. Brooks, Greenfield, Iowa
 Express Office of Secretary, Greenfield, Iowa

DIRECTORS—TERM EXPIRES

P. J. Shaw, Plover, Iowa, Nov., 1924
 W. K. Colburn, Harlan, Iowa, Nov., 1925
 H. O. Brees, Atlantic, Iowa, Nov., 1925
 F. W. Vandruft, Council Bluffs, Iowa, Nov., 1924
 J. E. Brooks, Greenfield, Iowa, Nov., 1924
 John Evans, Grinnell, Iowa, Nov., 1926
 Alex. Hartley, Ida Grove, Iowa, Nov., 1926

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 11,769.16

INCOME

	Fire	Total
Direct Business:		
Gross receipts from assessments.....	\$ 57,363.15	\$ 57,363.15
Net assessments and fees.....		\$ 57,363.15
Other interest on bank deposits.....		77.15
Total income.....		\$ 57,440.30
Total previous assets and income.....		\$ 69,209.46

DISBURSEMENTS

	Fire	Total
Amount brought forward.....		\$ 69,209.46
Gross losses paid:		
Direct business.....	\$ 48,411.82	\$ 48,411.82
Net losses paid.....		\$ 48,411.82
Salaries and fees of directors, officers and clerks.....	\$ 3,222.41	
Expense of directors, officers and committees.....		39.00
Rent.....		112.00
Insurance department licenses and fees.....		124.00
State tax on premiums.....		146.04
Advertising and subscriptions.....		86.30
Printing and stationery.....		90.81
Telegraph, telephone, express and postage.....		85.65
Miscellaneous, itemized:		
Dues, national association, \$28.00; state association, \$16.00; secretary-treasurer's bond, \$10.00.....		54.00
Report to secretary of state, \$1.00; repairing adding machine, \$8.80.....		9.80
Total expenses.....		4,120.60
Total disbursements.....		\$ 52,532.42
Balance.....		\$ 16,677.04

LEDGER ASSETS

Cash deposited in banks.....	\$ 16,677.04
Total ledger assets.....	\$ 16,677.04

NON-LEDGER ASSETS

Unpaid assessments levied prior to November 1st of current year.....	\$ 4,802.89
Furniture, fixtures and safes, \$500.00.....	500.00
Total non-ledger assets.....	\$ 5,302.89
Gross assets.....	\$ 22,039.93

DEDUCT ASSETS NOT ADMITTED		
Unpaid assessments levied prior to November 1st.....	\$	4,862.89
Furniture, fixtures, safes and supplies.....		500.00
Total not admitted assets.....	\$	5,362.89
Total admitted assets.....	\$	16,677.04
LIABILITIES		
Amount of losses adjusted and due.....	Fire	Total
	13.96	13.96
Net unpaid losses.....		13.96
Other liabilities, outstanding orders.....		946.15
Total liabilities.....		960.11
Surplus.....		15,716.93
Balance.....		16,677.04

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

In force December 31, last.....	Fire Risks	\$29,501,336.00
Written or renewed during year.....		8,061,708.00
Totals.....		\$37,563,044.00
Deduct expirations and cancellations.....		4,479,974.00
In force at end of the year.....		\$33,083,070.00
Deduct amount reinsured.....		
Net amount in force December 31.....		\$33,083,070.00

GENERAL INTERROGATORIES

Cost per thousand during the year. \$1.68.
 Average cost per thousand during the past five years. \$1.67.
 What salary was paid during the past year to each of the following officers: President, None; Vice-President, None; Secretary, \$1,877.41; Treasurer, None.
 What amount of your risks are written for five years? All.
 What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? One for \$19,000.00. No other over \$15,000.00. By-laws permit risk of \$1,000.00 for each million at risk.
 Give amount of risks in force on which this year's assessment was made. \$32,329,959.00.
 What kinds of property does your association insure? Such property as is insured by its members who are the county farm mutuals of Iowa.
 What kind of risks does your association cover (fire, hail, etc.)? Fire and lightning.
 How many assessments did you make last year? Two.
 What was the rate levied for each assessment? One mill.

IOWA MERCANTILE MUTUAL FIRE INSURANCE ASSOCIATION OF SPENCER, IOWA

Organized October, 1895

OFFICERS

President, W. S. Bemis, Spencer, Iowa
 Vice-President, W. H. Golly, Zeoring, Iowa
 Assistant Secretary, Ora V. McCown, Spencer, Iowa
 Treasurer, Wm. Flindt, Spencer, Iowa

DIRECTORS—TERM EXPIRES

W. S. Bemis, Spencer, Iowa, 1926
 H. E. Glover, Spencer, Iowa, 1926
 R. V. Lawson, Keosauqua, Iowa, 1926
 Swan Nelson, Manson, Iowa, 1924
 J. G. Becket, Spencer, Iowa, 1925
 W. H. Golly, Zeoring, Iowa, 1924
 Wm. Flindt, Spencer, Iowa, 1925
 P. J. Cilly, Spencer, Iowa, 1924
 J. F. Britt, Spirit Lake, Iowa, 1925

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 17,118.23

INCOME			
	Fire	Tornado and Windstorm	Total
Direct Business:			
Gross receipts from assessments.....	\$ 24,554.05	\$ 2,942.79	
Total direct business.....	\$ 24,554.05	\$ 2,942.79	
Reinsurance:			
Gross receipts from assessments.....	\$ 6,280.00	\$ 425.32	
Total reinsurance business.....	\$ 6,280.00	\$ 425.32	
Total assessments and fees.....	\$ 30,834.14	\$ 2,768.11	\$ 33,602.25
Deduct:			
Paid for reinsurance.....	\$ 8,097.63	\$ 417.90	
Returned on cancellations:			
Direct business.....	1,964.29	278.49	
Reinsurance business.....	625.77	63.19	
Returned in dividends:			
Direct business.....	1,822.25		
Total deductions.....	\$ 12,210.04	\$ 769.58	12,979.62
Net assessments and fees.....	\$ 18,624.10	\$ 2,008.53	\$ 20,632.63
Other interest.....			624.25
From all other sources, viz.:			
Penalties, \$1.25; rebate on bond, \$27.50.....			29.75
Legal.....			136.45
Total income.....			\$ 21,322.08
Total previous assets and income.....			\$ 38,440.31

DISBURSEMENTS

Amount brought forward.....			\$ 38,440.31
Gross losses paid:	Fire	Tornado and Windstorm	Total
Direct business.....	\$ 8,430.75	\$ 96.08	
Reinsurance business.....	2,588.71	25.51	
Less recovered from reinsurance.....	5,162.24	48.16	
Net losses paid.....	\$ 6,057.22	\$ 74.36	\$ 6,131.58
Adjusting expense.....			92.88
Commissions:			
Direct business.....			2,827.43
Reinsurance business.....			2,134.34
Expenses of agents.....			1,165.69
Salaries and fees of directors, officers and clerks.....			\$ 519.28
Rent.....			846.00
Insurance department licenses and fees.....			105.50
State tax on premiums.....			147.48
Advertising and subscriptions.....			160.92
Printing and stationery.....			192.14
Telegraph, telephone, express and postage.....			177.33
Miscellaneous, itemized:			
Janitor, \$65.15; light, \$27.71; rate books, \$302.52; bonds, \$60.00.....			516.38
Office supplies, \$2.12; office insurance, \$9.38; Bradstreet & Dunn, \$163.08.....			213.59
Commercial club dues and sundries.....			60.93
Total expenses.....			13,811.99
Total disbursements.....			\$ 19,943.57
Balance.....			\$ 18,496.76

LEDGER ASSETS

Cash in office.....	\$ 16.79
Cash deposited in banks.....	13,538.46
Agents balances representing business written subsequent to October 1st of current year.....	2,838.62
Agents balances representing business written prior to October 1st of current year.....	929.25
Other assets, viz: Assessments uncollected.....	1,169.02
Total ledger assets (page 3, item 34).....	\$ 18,496.76

NON-LEDGER ASSETS

Interest due or accrued on certificates of deposit.....	\$ 296.53
Furniture, fixtures and safes	1,000.00
Total non-ledger assets	\$ 1,296.53
Gross assets	\$ 19,793.29

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to Oct. 1st	\$ 920.35
Furniture, fixtures, safes and supplies	1,000.00
Total not admitted assets	\$ 1,920.35
Total admitted assets	\$ 17,872.94

LIABILITIES

Unearned premium reserve	\$ 10,449.58
Total liabilities	\$ 10,449.58
Surplus	7,423.36
Balance	\$ 17,872.94

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1923

Name of Company or Association and Location	Risks	Premiums
Iowa Implement, Nevada, Iowa	\$ 651,578.00	\$ 4,234.49
Iowa Mutual, DeWitt, Iowa	630,589.00	4,130.31
Union Mutual, Emmetsburg, Iowa	630,481.00	4,253.24
Retail Merchants, Des Moines, Iowa	580,955.00	3,304.56
Mutual Fire & Tornado, Cedar Rapids, Iowa	17,750.00	43.97
Drug Mutual, Algona, Iowa	15,670.00	111.34
MHI Owners Mutual, Des Moines, Iowa	11,475.00	190.05
Reliance Mutual, Des Moines, Iowa	10,700.00	128.74
Farm Property Mutual, Des Moines, Iowa	4,500.00	7.30
Home Mutual, Des Moines, Iowa	2,000.00	3.35
Western Grain, Des Moines, Iowa	65,495.00	633.36
Total	\$ 2,616,188.00	\$ 17,013.71

SCHEDULE E—INSURANCE EXHIBIT

BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

	Risks	Premiums
Amount in force at beginning of year	\$ 4,532,084.00	\$ 12,427.18
Total	\$ 4,532,084.00	\$ 12,427.18
Amount expired during the year	2,779,825.00	10,146.74
Amount cancelled during year	222,323.33	2,280.44
Amount in force at close of year	\$ 1,429,935.67	\$ 7,866.30
Amount reinsured	\$ 1,817,166.00	\$ 9,307.68
Net amount in force at close of year	\$ 387,186.33	\$ 1,491.38

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1923

	Fire		Tornado and Windstorm	
	Risks	Premiums	Risks	Premiums
In force December 31, last.....	\$ 3,873,729.00	\$ 56,744.40	\$ 1,311,800.00	\$ 6,232.18
Written or renewed during year	2,279,557.00	30,834.14	796,176.00	2,768.11
Totals	\$ 6,153,286.00	\$ 87,578.54	\$ 2,107,976.00	\$ 9,000.29
Deduct expirations and cancellations	149,644.00	1,060.96	52,967.00	129.53
In force at end of the year	\$ 6,003,642.00	\$ 85,881.38	\$ 2,054,989.00	\$ 8,870.76
Deduct amount reinsured	631,892.00	7,215.57	167,180.00	440.46
Net amount in force December 31	\$ 5,371,750.00	\$ 78,666.01	\$ 1,887,809.00	\$ 8,430.30

	Risks	Premiums
In force December 31, last.....	\$ 5,185,530.00	\$ 62,976.58
Written or renewed during year	3,075,793.00	35,632.25
Totals	\$ 8,261,323.00	\$ 98,608.83
Deduct expirations and cancellations	302,641.00	1,829.49
In force at end of the year	\$ 8,058,682.00	\$ 94,732.34
Deduct amount reinsured	799,073.00	7,056.66
Net amount in force December 31, 1923	\$ 7,259,609.00	\$ 87,006.31

GENERAL INTERROGATORIES

Cost per thousand during the year, \$2.07.
 Average cost per thousand during the past five years, \$2.654 plus.
 What salary was paid during the past year to each of the following officers: President, \$600.00; Vice-President, None; Secretary, \$1,200.00; Treasurer, None; Adjuster, per diem.
 What amount of your risks are written for one year? \$1,865,448.
 What amount of your risks are written for five years? \$7,511,841.
 What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$5,000.00.
 Give amount of risks in force on which this year's assessment was made. \$88,974.00 Dwg.; \$776,347 Tor.
 What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1923? \$26,123.96.
 What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1923? \$3,415.53.
 What kinds of property does your association insure? Mercantile buildings and stocks, town and city dwellings and contents, churches and school houses.
 What kind of risks does your association cover (fire, hall, etc.)? Fire and tornado.
 How many assessments did you make last year? One each on dwelling and tornado.
 What was the rate levied for each assessment? 40%.

LE MARS MUTUAL INSURANCE ASSOCIATION OF LE MARS, IOWA

Organized April, 1901

OFFICERS

President, M. W. Richey, LeMars, Iowa
 Vice-President, J. F. Kriege, Sioux City, Iowa
 Secretary, R. J. Korlles, LeMars, Iowa
 Treasurer, E. A. Dallon, LeMars, Iowa
 Express Office of Secretary, LeMars, Iowa

DIRECTORS—TERM EXPIRES

W. L. Gund, Marcus, Iowa, 1925
 M. W. Richey, LeMars, Iowa, 1925
 B. M. Korlles, Hawarden, Iowa, 1927
 C. A. Weull, LeMars, Iowa, 1927
 J. F. Kriege, Sioux City, Iowa, 1927
 E. Sherman, LeMars, Iowa, 1927
 E. A. Dallon, LeMars, Iowa, 1929
 A. M. Duus, LeMars, Iowa, 1929
 R. J. Korlles, LeMars, Iowa, 1929

FINANCIAL STATEMENT

Amount of net ledger assets, December 31 of previous year..... \$ 30,459.87

INCOME

	Fire	Tornado and Windstorm	Hall
Direct Business:			
Gross receipts from assessments	\$ 9,164.22	\$ 2,814.01	\$ 1,935.12
Gross survey, membership and policy fees	2,350.60		
Total direct business	\$ 11,614.22	\$ 2,814.01	
Reinsurance:			
Gross receipts from assessments	\$ 1,863.23	\$ 344.02	

Total reinsurance business	\$ 1,863.23	\$ 244.02	
Total assessments and fees	\$ 13,227.45	\$ 2,158.03	\$ 1,935.12
Deduct:			
Paid for reinsurance	\$ 1,856.47	\$ 409.13	
Total deductions	\$ 1,856.47	\$ 409.13	
Net assessments and fees	\$ 11,470.98	\$ 2,748.90	\$ 1,935.12

	Motor Vehicles	Glass
Direct Business:		
Gross receipts from assessments	\$ 1,549.57	\$ 502.13
Total assessments and fees	\$ 1,549.57	\$ 502.13
Net assessments and fees	\$ 1,549.57	\$ 502.13

Interest on bonds and bank interest	\$ 15,236.79
Total income	\$ 19,066.31
Total previous assets and income	\$ 49,556.18

DISBURSEMENTS

	Fire	Tornado and Windstorm	Hall
Amount brought forward			\$ 49,556.18
Gross losses paid:			
Direct business	\$ 3,074.34	\$ 47.69	\$ 150.00
Less recovered from re-insurance	165.80		
Net losses paid	\$ 2,908.54	\$ 47.69	\$ 150.00

	Motor Vehicles	Glass
Gross losses paid:		
Direct business	\$ 719.05	\$ 212.33
Net losses paid	\$ 719.05	\$ 212.33
Adjusting expense		\$ 30.05
Commissions:		
Direct business		2,456.69
Salaries of agents		380.18
Expenses of agents		219.14
Salaries and fees of directors, officers and clerks		3,100.00
Taxes on real estate		215.90
Insurance department licenses and fees		196.04
State tax on premiums		169.88
Printing and stationery		455.97
Legal expenses, excluding legal expenses on losses		214.66
Miscellaneous, Remitted:		
Janitor, coal, postage		1,409.75
Total expenses		\$ 8,988.46
Total disbursements		\$ 13,066.07
Balance		\$ 36,470.11

LEDGER ASSETS

Book value of real estate, per Schedule A	\$ 10,000.00
Cash deposited in banks	24,470.11
Other assets, U. S. bonds	2,000.00
Total ledger assets	\$ 36,470.11

NON-LEDGER ASSETS

Furniture, fixtures and safes, \$1,500.00; supplies, \$800.00	\$ 2,600.00
Total non-ledger assets	\$ 2,600.00
Gross assets	\$ 38,470.11

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures, safes and supplies	\$ 2,000.00
Total not admitted assets	\$ 2,000.00
Total admitted assets	\$ 36,470.11

LIABILITIES

Amount of claims reported and not adjusted	\$ 987.00
Total liabilities	\$ 987.00
Surplus	\$ 35,483.11
Balance	\$ 36,470.11

SCHEDULE A—REAL ESTATE

When Acquired	Location and Description	Book Value	Market Value	Incumbrance
Sept. 15, 1912	Lot 5 Buchanan's Sub Div. Lots 16-17, Bk. 8, LeMars	\$ 16,000.00	\$ 10,000.00	No

SCHEDULE C—BONDS OWNED

Description	Book Value	Par Value
Liberty loans	\$ 2,000.00	\$ 2,000.00

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1922

Name of Company or Association and Location	Risks	Premiums
Iowa Mutual Ins. Assn., De Witt	\$ 10,000.00	\$ 22.50
Mutual Fire Tornado, Cedar Rapids	5,000.00	31.00
LeMars Mutual Ins. Co., Sioux Falls, So. D.	1,284,000.00	2,202.10
Total	\$ 1,299,000.00	\$ 2,255.60

SCHEDULE E—INSURANCE EXHIBIT

BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

	Risks
Amount in force at beginning of year	\$ 6,949,400.18
Total	\$ 6,949,400.18
Amount expired during the year	1,299,061.64
Amount cancelled during year	719,632.38
Amount in force at close of year	\$ 4,930,706.16
Amount reinsured	1,094,170.00
Net amount in force at close of year	\$ 3,836,536.16

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	Fire Risks	Tornado and Windstorm Risks	Hall Risks
In force December 31, last	\$ 1,346,587.00	\$ 1,130,620.00	\$ 35,818.00
Written or renewed during year	1,340,834.00	1,194,355.00	31,703.00
Totals	\$ 2,687,421.00	\$ 2,324,975.00	\$ 67,521.00
Deduct expirations and cancellations	420,000.00	387,000.00	27,900.00
In force at end of the year	\$ 2,267,421.00	\$ 1,937,975.00	\$ 39,621.00
Deduct amount reinsured	228,830.00	66,001.00	
Net amount in force December 31..	\$ 2,038,591.00	\$ 1,871,974.00	\$ 39,621.00
In force December 31, last	\$ 130,621.00		\$ 2,633,648.00
Written or renewed during year	308,249.60	\$ 15,842.00	2,950,963.00
Totals	\$ 438,870.60	\$ 15,842.00	\$ 5,584,611.00
Deduct expirations and cancellations	72,525.00	792.00	908,222.00
In force at end of the year	\$ 416,345.60	\$ 15,050.00	\$ 4,676,389.00
Deduct amount reinsured			301,830.00
Net amount in force December 31..	\$ 416,345.60	\$ 15,050.00	\$ 4,374,559.00

GENERAL INTERROGATORIES

Cost per thousand during the year \$1.36.
 Average cost per thousand during the past five years \$2.20.
 What salary was paid during the past year to each of the following officers: President, \$300.00; Vice-President, none; Secretary, \$100.00; Treasurer, \$200.00; Adjuster, General Manager, \$2,000.00.
 What, if any, commission was paid said officers in addition to such salary? No.
 What amount of your risks are written for one year? One-tenth.
 What amount of your risks are written for five years? Nine-tenths.
 What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurer? \$5,500.00.
 Give amount of risks in force on which this year's assessment was made, \$7,590,000.00.
 What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1923? \$25,000.00 fire and tornado; hall, \$1,600.00; auto, \$4,000.00.
 What is the amount of one assessment, at the basis rate, on all reinsurance in force, December 31, 1923? \$3,900.00.
 What kind of property does your association insure? Farm property, town dwellings, hail insurance, automobile and plate glass.
 What kind of risks does your association cover (fire, hail, etc.)? Fire, tornado, hail.
 How many assessments did you make last year? One.

LUTHERAN MUTUAL FIRE INSURANCE ASSOCIATION OF BURLINGTON, IOWA

Organized January 17, 1889.

OFFICERS

President, Rev. F. A. Johnson, D. D., Maywood, Illinois.
 Vice-President, Rev. Prof. S. G. Youngert, D. D., Rock Island, Illinois.
 Secretary, J. A. Larson, Burlington, Iowa.
 Treasurer, C. W. Anderson, Burlington, Iowa.
 Express Office of Secretary, Burlington, Iowa.

DIRECTORS—TERM EXPIRES

J. A. Larson, Burlington, Iowa, January, 1924.
 Chas. A. Anderson, Burlington, Iowa, January, 1924.
 Prof. C. J. Sodergren, D. D., Minneapolis, Minn., January, 1925.
 Prof. S. G. Youngert, D. D., Rock Island, Illinois, January, 1925.
 C. A. Anderson, Burlington, Iowa, January, 1925.
 Rev. F. A. Johnson, D. D., Maywood, Illinois, Jan., 1926.
 C. W. Anderson, Burlington, Iowa, January, 1926.

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 2,630.30

INCOME

	Fire	Tornado and Windstorm	Total
Direct Business:			
Gross receipts from assessments.....	\$ 10,794.03		\$ 10,794.03
Gross survey, membership and policy fees.....	1,392.79	234.92	1,627.71
Total direct business.....	\$ 12,186.82	234.92	\$ 12,421.74
Net assessments and fees.....			\$ 12,421.74
Money borrowed (gross).....			3,950.00
From all other sources, viz.:			
Interest on bank deposits.....			60.30
Total income.....			\$ 15,432.04
Total previous assets and income.....			\$ 18,123.12

DISBURSEMENTS

Amount brought forward.....		\$ 18,123.12
Gross losses paid:	Fire	Total
Direct business.....	\$ 5,280.42	\$ 5,280.42
Net losses paid.....		\$ 5,280.42
Adjusting expense.....		88.47
Salaries and fees of directors, officers and clerks.....	1,700.00	
Expense of directors, officers and committees.....	206.44	
Rent.....	100.00	
Insurance department licenses and fees.....	3.50	
State tax on premiums.....	27.05	

Advertising and subscriptions.....	100.00
Printing and stationery.....	17.32
Telegraph, telephone, express and postage.....	20.33
Interest on borrowed money.....	77.00
Miscellaneous, itemized:	
Surety bonds, secretary and treasurer, \$60.00; local auditing committee, \$15.00.....	75.00
Moving office, \$5.00; purchase office furniture, \$60.00.....	65.00

Total expenses.....	1,902.80
Borrowed money repaid (gross).....	3,000.00
Other disbursements, viz.:	
Annual dues to Iowa Association of Mutual Insurance Associations, \$5.00; refund error, \$1.50.....	6.50
Annual dues to National Association of Mutual Insurance Associations.....	7.00

Total disbursements.....	\$ 11,196.81
Balance.....	\$ 6,924.32

LEDGER ASSETS

Cash deposited in banks.....	\$ 6,924.32
Total ledger assets.....	\$ 6,924.32

NON-LEDGER ASSETS

Furniture, fixtures and safes, \$210.00; supplies, \$50.00.....	\$ 260.00
Total non-ledger assets.....	\$ 260.00
Gross assets.....	\$ 7,184.32

DEDUCT ASSETS NOT ADMITTED

Furniture, fixture, safes and supplies.....	\$ 200.00
Total admitted assets.....	\$ 6,924.32

LIABILITIES

Surplus.....	Total
Balance.....	\$ 6,924.32
	\$ 6,924.32

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

In force December 31, last.....	Fire Risks
Written or renewed during year.....	\$ 2,655,385.00
	450,171.00
Totals.....	\$ 3,114,567.00
Deduct expirations and cancellations.....	397,397.00
In force at end of the year.....	\$ 2,717,200.00
Net amount in force December 31.....	\$ 2,717,200.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—No.
 Cost per thousand during the year, \$3.95.
 Average cost per thousand during the past five years, \$5.75.

What salary was paid during the past year to each of the following officers: President, \$100.00; Vice-President, \$75.00; Secretary, \$1,400.00; Treasurer, \$125.00; Adjuster, travelling expenses and \$5.00 per day.

What, if any, commission was paid said officers in addition to such salary? President and Vice-President, each \$10.00 and travelling expenses for each meeting attended; Secretary and Treasurer, \$3.00 each for each meeting attended.

Do you collect advance assessments? No. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? Do not collect advance assessments.

What amount of your risks are written for one year? None, all policies are written for 6 years.

What amount of your risks are written for five years? None.
 What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$3,000.00, do not reinsure.
 Give amount of risks in force on which this year's assessment was made, about \$2,650,000.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.
 What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 19..7. The rate is governed by the amount of losses.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 19..7. Do not reinsure.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes, October 24, 1921.
 Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Church buildings and contents, parsonages, college buildings, hospitals, orphan homes within the Augustana synod of the Ev. Lutheran Church of North America; also pastors' and professors' personal property within said synod.
 What kind of risks does your association cover? Fire, lightning, cyclone and tornado.

How many assessments did you make last year? One.
 What was the rate levied for each assessment? \$3.00 per thousand on pastors' and professors' personal property; \$4.00 per thousand on buildings insured against fire and lightning and \$5.00 per thousand for fire, lightning, cyclone and tornado.

MUTUAL FIRE INSURANCE ASSOCIATION OF THE IOWA CONFERENCE OF THE EVANGELICAL CHURCH OF CEDAR FALLS, IOWA

Organized June 1, 1894

OFFICERS

President, H. J. Faust, Cedar Falls, Iowa
 Vice-President, L. W. Bock, Cedar Falls, Iowa
 Secretary and Treasurer, W. C. Lang, Cedar Falls, Iowa
 Express Office of Secretary, Cedar Falls, Iowa

DIRECTORS—TERM EXPIRES

E. Schroeder, Luvern, Iowa, 1924
 H. J. Faust, Cedar Falls, Iowa, 1924
 G. P. Cuwelle, Dysart, Iowa, 1924
 L. W. Bock, Cedar Falls, Iowa, 1925
 H. C. Schluter, Ackley, Iowa, 1925
 W. C. Lang, Cedar Falls, Iowa, 1925
 L. F. Smith, Nora Springs, Iowa, 1926
 E. Nolte, Cedar Falls, Iowa, 1926
 J. D. Klooz, Sheffield, Iowa, 1926

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 2,611.22

INCOME

	Fire	Total
Direct Business:		
Gross receipts from assessments.....	\$ 276.75	
Gross survey, membership and policy fees.....	229.59	
Total direct business.....		\$ 506.34
Other interest.....		109.81
Total income.....		\$ 616.15
Total previous assets and income.....		\$ 4,278.37

DISBURSEMENTS

Amount brought forward.....		\$ 4,278.37
Gross losses paid:		
Direct business.....		
Salaries and fees of directors, officers and clerks.....	\$ 3.25	\$ 3.25
Insurance department licenses and fees.....	30.00	
Printing and stationery.....	6.77	
Telegraph, telephone, express and postage.....	35.50	
Miscellaneous, \$35.00; refund, 96 cents.....	2.82	
		35.96
Total disbursements.....		\$ 124.41
Balance.....		\$ 4,143.96

LEDGER ASSETS

Mortgage loans on real estate first liens.....	\$ 2,000.00
Cash deposited in banks.....	145.34
Other assets, viz.: bank certificates.....	1,998.62
Total ledger assets.....	\$ 4,143.96
Gross assets.....	\$ 4,143.96
Total admitted assets.....	\$ 4,143.96
Surplus.....	\$ 4,143.96
Balance.....	\$ 4,143.96

**SCHEDULE E—INSURANCE EXHIBIT
 BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921**

Amount in force at beginning of year.....	\$ 185,359.00	Risks
Amount expired during the year.....	61,800.00	
Amount in force at close of year.....	\$ 123,559.00	

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

In force December 31, last.....	Fire Risks
Written or renewed during year.....	\$ 36,375.00
	114,502.00
Totals.....	\$ 210,927.00
In force at end of the year.....	\$ 210,927.00
Net amount in force December 31.....	\$ 210,927.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.
 Cost per thousand during the year, \$ 44.

Average cost per thousand during the past five years, \$ 52.
 What salary was paid during the past year to each of the following officers: Secretary and Treasurer, \$50.00.

Do you collect advance assessments? No.
 What amount of your risks are written for one year? None.

What amount of your risks are written for five years? All or them.
 What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$4,000.00.

Give amount of risks in force on which this year's assessment was made, \$281,734.60.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31? \$251.00.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Churches, parsonages and preachers' personal property.

What kind of risks does your association cover? Fire, lightning and wind storm.

How many assessments did you make last year? One mill for contingent fund.

What was the rate levied for each assessment? One mill.

**MUTUAL FIRE AND STORM INSURANCE ASSOCIATION
 EVANGELICAL SYNOD OF NORTH AMERICA
 OF BURLINGTON, IOWA**

Organized March 29, 1921

OFFICERS

President, J. H. Dustman, Burlington, Iowa
 Vice-President, Wm. Marten, Burlington, Iowa
 Secretary, Jno. Zurawski, Burlington, Iowa
 Treasurer, John Blane, Burlington, Iowa
 Express Office of Secretary, Burlington, Iowa

DIRECTORS—TERM EXPIRES

John Baltzer, St. Louis, Missouri, September 30, 1925
 J. H. Duxman, Burlington, Iowa, September 30, 1925
 Wm. Marten, Burlington, Iowa, September 30, 1925
 Jno. Zurawski, Burlington, Iowa, September 30, 1925
 John Blane, Burlington, Iowa, September 30, 1925

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 24,618.41

INCOME

	Fire and Tornado and Windstorm	Total
Direct Business:		
Gross receipts from assessments.....	\$ 13,406.03	\$ 13,406.03
Gross survey, membership and policy fees.....	1,376.03	1,376.03
Total direct business.....	\$ 14,782.06	\$ 14,782.06
Net assessments and fees.....		\$ 14,782.06
Other interest.....		430.79
Total income.....		\$ 15,212.85
Total previous assets and income.....		\$ 39,831.26

DISBURSEMENTS

	Fire	Tornado and Windstorm	Total
Amount brought forward.....			\$ 39,831.26
Gross losses paid:			
Direct business.....	\$ 6,557.54	\$ 1,747.06	\$ 8,304.60
Net losses paid.....			\$ 8,304.60
Adjusting expense.....			101.14
Salaries and fees of directors, officers and clerks.....			55.00
Rent.....			126.00
Insurance department licenses and fees.....			3.00
State tax on premiums.....			106.17
Advertising and subscriptions.....			36.00
Printing and stationery.....			114.50
Telegraph, telephone, express and postage.....			182.95
Miscellaneous, itemized:			
Inspection fees, \$75.00; officers' bonds, \$60.00.....			135.00
Total expenses.....			1,333.46
Total disbursements.....			\$ 9,638.06
Balance.....			\$ 30,201.90

LEDGER ASSETS

Cash deposited in banks..... \$ 30,201.90
 Total ledger assets..... \$ 30,201.90

NON-LEDGER ASSETS

Furniture, fixtures and safes, \$215.00; supplies, \$30.00 \$ 545.00
 Total non-ledger assets..... \$ 545.00
 Gross assets..... \$ 30,747.60

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures, safes and supplies..... \$ 545.00
 Total not admitted assets..... \$ 545.00
 Total admitted assets..... \$ 30,201.90

LIABILITIES

	Fire	Total
Amount of claims reported and not adjusted.....	\$ 4,300.00	\$ 4,300.00
Total.....	\$ 4,300.00	\$ 4,300.00
Net unpaid losses.....		\$ 4,300.00
Total liabilities.....		\$ 4,300.00
Surplus.....		\$ 25,901.60
Balance.....		\$ 30,201.60

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	Fire Risks
In force December 31, last.....	\$ 7,167,688.00
Written or renewed during year.....	1,473,543.00
Totals.....	\$ 8,641,231.00
Deduct expirations and cancellations.....	1,128,102.00
In force at end of the year.....	\$ 7,513,129.00
Net amount in force December 31.....	\$ 7,513,129.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.
 Cost per thousand during the year, \$1.31.

Average cost per thousand during the past five years (in business only 3 years).

What salary was paid during the past year to each of the following officers: President, \$75.00; Vice-President, \$75.00; Secretary, \$300.00; Treasurer, \$75.00; Adjuster, traveling expenses and \$10.00 for diem.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? One year.

What amount of your risks are written for one year? None.

What amount of your risks are written for five years? All written for 6 years.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$15,000.00.

Give amount of risks in force on which this year's assessment was made, estimated \$7,000,000.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1923? \$6,985.00.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1923? No reinsurance.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Churches, church institutions, parsonages and personal property of pastors and congregations of our synod only.

What kind of risks does your association cover? Fire, lightning, storm. How many assessments did you make last year? One.

What was the rate levied for each assessment? Two mills on Class A, one mill on Class B.

MUTUAL FIRE AND TORNADO ASSOCIATION OF CEDAR RAPIDS, IOWA
Organized August 25, 1900

OFFICERS

President, I. M. Walker, Richland, Iowa
 Vice-President, Swan Nelson, Manson, Iowa
 Secretary, J. Lindley Coon, Cedar Rapids, Iowa
 Treasurer, D. L. Clark, Newton, Iowa
 Express Office of Secretary, Cedar Rapids, Iowa

DIRECTORS—TERM EXPIRES

Sidney Coon, Alnsworth, Iowa, January, 1924
 I. J. Kemmerer, Independence, Iowa, January, 1924
 J. Lindley Coon, Cedar Rapids, Iowa, January, 1924
 I. M. Walker, Richland, Iowa, January, 1925
 Swan Nelson, Manson, Iowa, January, 1925
 H. C. Doane, Newton, Iowa, January, 1925
 W. B. Linn, Sumner, Iowa, January, 1926
 Geo. G. Rankin, Dows, Iowa, January, 1926
 C. Spicer, Cedar Falls, Iowa, January, 1926

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 45,237.30

INCOME			
	Fire	Tornado and Windstorm	Total
Direct Business:			
Gross receipts from assessments	\$ 22,293.77	\$ 17,980.67	\$ 50,274.44
Gross survey, membership and policy fees	19,660.68	11,456.95	31,117.63
Total direct business	\$ 51,954.45	\$ 29,437.62	\$ 81,392.07
Reinsurance:			
Gross receipts from assessments	\$ 9,707.09	\$ 8,255.31	\$ 17,962.44
Gross survey, membership and policy fees	3,327.54	1,643.58	4,971.12
Total reinsurance business	\$ 13,034.63	\$ 9,898.89	\$ 22,933.52
Total assessments and fees	\$ 64,989.02	\$ 39,336.51	\$ 104,325.53
Deduct:			
Paid for reinsurance	\$ 14,774.48	\$ 5,064.90	\$ 19,839.38
Returned on cancellations:			
Direct business	248.90	100.81	349.71
Reinsurance business	165.04	44.48	209.52
Total deductions	\$ 15,188.42	\$ 5,209.19	\$ 20,397.61
Net assessments and fees	\$ 49,800.60	\$ 34,127.32	\$ 83,927.92
Other interest			1,505.21
Penalties and exchange			279.08
Incidentals			173.64
Total income			\$ 87,885.85
Total previous assets			\$ 124,064.56

DISBURSEMENTS			
	Fire	Tornado and Windstorm	Total
Gross losses paid:			
Direct business	\$ 31,000.00	\$ 1,069.19	\$ 32,069.19
Reinsurance business	10,761.39	811.30	11,572.69
Less recovered from reinsurance	12,076.01	139.44	12,215.45
Total deductions	\$ 19,685.38	\$ 939.89	\$ 20,625.27
Net losses paid	\$ 11,314.62	\$ 137.30	\$ 11,451.92
Adjusting expense	\$ 29,085.37	\$ 1,240.05	\$ 30,325.42
Fees retained by agents		917.12	
Expenses of agents (inspection and agency service)		16,638.89	
Salaries and fees of directors, officers and clerks		1,844.56	
Expenses of directors, officers and committees		10,305.56	
Rent		514.04	
Insurance department licenses and fees		1,630.00	
State tax on premiums		314.19	
All other taxes		346.07	
Advertising and subscriptions		25.01	
Printing and stationery		928.44	
Telegraph, telephone, express and postage		1,352.12	
Miscellaneous, itemized:		1,076.93	
Bonds			
Dues to national and state associations	\$ 308.50		
Office insurance	75.30		
Office furniture and fixtures	11.76		
Expense annual meeting	89.39		
Certified check	515.21		
Miscellaneous	2,000.90		
	370.04		
Total expenses		5,256.21	
Total disbursements			\$ 20,039.14
Balance			\$ 89,965.46
			\$ 54,099.10

LEDGER ASSETS	
Cash deposited in banks	\$ 51,733.40
Agents' balances representing business written subsequent to October 1st of current year	1,500.65
Agents' balances representing business written prior to October 1st of current year	775.05
Total ledger assets	\$ 54,009.10

NON-LEDGER ASSETS	
Unpaid assessments levied on or after November 1st of current year	\$ 1,416.05
Unpaid assessments levied prior to November 1st of current year	547.16
Furniture, fixtures and safes, \$2,000.00; supplies, \$1,000.00	3,000.00
Other items, viz.: certified check	2,000.00
Total non-ledger assets	\$ 6,963.21
Gross assets	\$ 61,062.31
DEDUCT ASSETS NOT ADMITTED	
Agents' balances representing business written prior to October 1st	\$ 775.05
Unpaid assessments levied prior to November 1st	547.16
Furniture, fixtures, safes and supplies	3,000.00
Other items, viz.: certified check	2,000.00
Total not admitted assets	\$ 6,322.21
Total admitted assets	\$ 54,740.10

LIABILITIES			
	Fire	Tornado and Windstorm	Total
Amount of claims reported and not adjusted			
Justed	\$ 450.00	\$ 35.00	\$ 485.00
Total	\$ 450.00	\$ 35.00	\$ 485.00
Net unpaid losses			
Estimated expenses of adjustment and investigation of losses at 10%	\$ 450.00	\$ 35.00	\$ 485.00
Total liabilities			\$ 54,205.60
Surplus			\$ 54,205.60
Balance			\$ 54,740.10

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1923

Name of Company or Association and Location	Risks
Iowa Mutual Insurance Co., De Witt, Iowa	\$ 6,487,978.00
Iowa Implement Mutual Insurance Assn., Nevada, Iowa	2,849,510.00
Farm Property Mutual Insurance Assn., Des Moines, Iowa	1,699,398.00
Iowa Mutual Tornado, Des Moines, Iowa	369,413.00
Home Mutual, Des Moines, Iowa	315,900.00
Iowa Reinsurance, Greenfield, Iowa	294,543.00
Union Mutual, Emmetsburg, Iowa	261,460.00
Le Mars Mutual, Le Mars, Iowa	254,254.00
Iowa Mercantile Assn., Spencer, Iowa	50,382.00
Druggists Mutual, Algona, Iowa	40,900.00
Retail Merchants, Des Moines, Iowa	20,180.00
Iowa National Insurance Company, Des Moines, Iowa	15,500.00
Total	\$12,728,548.00

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	Fire Risks	Tornado and Wind- storm Risks
In force December 31, last	\$20,156,414.00	\$24,996,811.00
Written or renewed during year	6,654,215.00	8,064,566.00
Totals	\$26,810,629.00	\$33,061,407.00
Deduct expirations and cancellations	2,513,908.00	4,812,602.00
In force at end of the year	\$24,296,721.00	\$28,248,805.00
Deduct amount reinsured	6,029,576.00	8,028,572.00
Net amount in force December 31	\$18,267,145.00	\$20,220,233.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year, \$1.45.
Average cost per thousand during the past five years, \$1.40.
What salary was paid during the past year to each of the following officers: President, \$600.00; Vice-President, none; Secretary, \$4,500.00; Treasurer, none; Adjuster, \$5.00 to \$7.00 per day.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.
For how long a period do you collect advance assessments? No time stated.

What amount of your risks are written for less than five years? \$2,596,297.00.

What amount of your risks are written for five years? \$48,861,258.00.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$4,000.00 fire and \$7,500.00 wind.

Give amount of risks in force on which this year's assessment was made, estimated at \$46,590,800.00

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement?

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31? No basis rate.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31? No basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Farm dwelling, church and school properties.

What kind of risks does your association cover (fire, hail, etc.)? Fire, lightning, tornado, cyclone and windstorm.

How many assessments did you make last year? One.

NATIONAL DRUGGISTS MUTUAL INSURANCE ASSOCIATION OF ALGONA, IOWA

Organized October 13, 1920

OFFICERS

President, Al Falkenhainer, Algona, Iowa
Vice-President, M. P. Haggard, Algona, Iowa
Secretary and Treasurer, M. H. Falkenhainer, Algona, Iowa
Express Office of Secretary, Algona, Iowa

DIRECTORS—TERM EXPIRES

M. C. Haggard, Algona, Iowa, 1924
Al Falkenhainer, Algona, Iowa, 1925
W. W. Haire, Fort Dodge, Iowa, 1926
A. C. Philipp, Manchester, Iowa, 1927
M. H. Falkenhainer, Algona, Iowa, 1928

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 13,892.70

INCOME

	Fire	Tornado and Windstorm	Total
Direct Business:			
Gross receipts from assessments.....	\$ 10,507.46	\$ 285.16	\$ 10,792.56
Total direct business.....	\$ 10,507.46	\$ 285.16	\$ 10,792.56
Reinsurance:			
Gross receipts from assessments.....	\$ 19,066.27	\$ 377.60	\$ 19,443.87
Total reinsurance business.....	\$ 19,066.27	\$ 377.60	\$ 19,443.87
Total assessments and fees.....	\$ 29,573.73	\$ 662.76	\$ 30,236.49
Deduct:			
Paid for reinsurance.....	\$ 11,233.01	\$ 137.51	\$ 11,370.52
Returned on cancellations:			
Direct business.....	2,944.28	22.00	2,966.28
Reinsurance business.....	1,751.85	44.04	1,795.89
Returned in dividends:			
Direct business.....	1,730.79	60.28	1,791.07
Reinsurance business.....	2,698.69	70.06	2,768.75
Total deductions.....	\$ 21,358.92	\$ 335.19	\$ 21,694.11
Net assessments and fees.....	\$ 8,144.81	\$ 227.51	\$ 8,372.32

Interest on mortgage loans.....	82.17
Interest on bonds.....	15.78
Other interest.....	6.97
Total income.....	\$ 8,987.24
Total previous assets and income.....	\$ 22,479.94

DISBURSEMENTS

	Fire	Tornado and Windstorm	Total
Amount brought forward.....			\$ 22,479.94
Gross losses paid:			
Direct business.....	\$ 2,004.67	\$ 72.41	\$ 2,077.08
Reinsurance business.....	3,475.06	.55	3,475.61
Less recovered from reinsurance.....	1,730.22		1,730.22
Net losses paid.....	\$ 3,739.01	\$ 72.96	\$ 3,811.97
Adjusting expense.....	\$ 95.15		\$ 95.15
Commissions:			
Direct business.....		758.22	758.22
Salaries and fees of directors, officers and clerks.....		2,312.80	2,312.80
Expense of directors, officers and committees.....		84.10	84.10
Rent.....		150.43	150.43
Taxes on real estate.....		26.00	26.00
Insurance department licenses and fees.....		123.07	123.07
State tax on premiums.....		168.90	168.90
Printing and stationery.....		5.22	5.22
Telegraph, telephone, express and postage.....		82.30	82.30
Total expenses.....		\$ 3,760.55	\$ 3,760.55
Other disbursements, viz.:			
Furniture and fixtures, \$186.72.....			186.72
Total disbursements.....			\$ 7,750.24
Balance.....			\$ 14,729.70

LEDGER ASSETS

Book value of real estate.....	\$ 2,500.00
Cash not on interest.....	219.88
Cash deposited in banks on certificates of deposit.....	10,512.61
Agents balances representing business written subsequent to October 1st of current year.....	1,180.43
Other assets, viz.: drainage warrant.....	216.78
Total ledger assets.....	\$ 14,729.70

NON-LEDGER ASSETS

Interest due or accrued on bonds.....	\$ 22.00
Other interest, certificates of deposit.....	186.22
Total non-ledger assets.....	\$ 208.22
Gross assets.....	\$ 14,937.92
Total admitted assets.....	\$ 14,937.92

LIABILITIES

	Fire	Total
Amount of claims reported and not adjusted.....	\$ 163.00	
Net unpaid losses.....	\$ 163.00	\$ 163.00
Unearned premium reserve on \$4,042.14.....		5,615.88
Unpaid salaries, commissions, rents, bills, expenses, etc., \$300.00.....		500.00
Other liabilities, reserve for taxes, \$150.00.....		150.00
Total liabilities.....		\$ 6,430.88
Surplus.....		8,507.06
Balance.....		\$ 14,937.92

SCHEDULE A—REAL ESTATE

When Acquired	Location and Description	Book Value	Market Value
Nov. 7, 1921	N. 40 ft. lots 7-8, block 30, Algona, Iowa	\$ 2,500.00	\$ 2,500.00
Totals		\$ 2,500.00	\$ 2,500.00

SCHEDULE C—BONDS OWNED

Description	Date of Maturity Call of Treas.	Interest		Book Value
		Rate %	How Paid Ann.	
Drainage certificate			Actual Cost	\$ 216.78
			Including Accrued Interest	
Description	Par Value	Market Value		Accrued Interest
Drainage certificate	\$ 216.78	216.78	216.78	\$ 12.90

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1923

Name of Company or Association and Location	Risks	Premiums
Druggists Mutual Insurance Company, Algona	\$ 462,750.00	\$ 7,141.12
Iowa Mutual Insurance Company, De Witt	227,550.00	4,900.42
National Impl. Mutual Ins. Co., Owatonna, Minn.	15,950.00	229.28
Total	\$ 706,250.00	\$ 11,270.82

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	Fire		Tornado and Windstorm	
	Risks	Premiums	Risks	Premiums
In force December 31, last	\$ 974,022.00	\$ 18,229.80	\$ 498,750.00	\$ 896.16
Written or renewed during year	1,948,620.00	29,513.73	371,700.00	662.70
Totals	\$ 2,922,232.00	\$ 48,343.53	\$ 870,450.00	\$ 1,558.86
Deduct expirations and cancellations	1,297,222.00	23,526.23	544,250.00	963.30
In force at end of year	\$ 1,625,000.00	\$ 24,817.30	\$ 326,200.00	\$ 595.56
Deduct amount reinsured	632,550.00	11,233.01	73,700.00	137.81
Net amount in force December 31	\$ 992,450.00	\$ 13,584.29	\$ 252,500.00	\$ 457.75
		Total		
In force December 31, last		\$ 1,473,372.00		\$ 19,725.96
Written or renewed during year		2,320,830.00		30,176.43
Totals		\$ 3,793,702.00		\$ 49,902.39
Deduct expirations and cancellations		1,841,473.00		24,489.43
In force at end of year		\$ 1,952,230.00		\$ 25,412.96
Deduct amount reinsured		706,250.00		11,370.82
Net amount in force December 31		\$ 1,245,980.00		\$ 14,042.14

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year, \$4.52.
Average cost per thousand during the past five years? Organized in 1926.
What salary was paid during the past year to each of the following officers: President, none; Vice-President, none; Secretary, \$1,312.50; Treasurer, none; Adjuster, per diem and expens.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? 1 year.
What amount of your risks are written for one year? \$1,952,230.00.

What amount of your risks are written for five years? None.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$15,000.00 gross; \$1,500.00 net.

Give amount of risks in force on which this year's assessment was made, \$1,952,230.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1923? \$25,412.96.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31? \$11,370.82.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.
What kinds of property does your association insure? Mercantile and dwelling.
What kind of risks does your association cover (fire, hail, etc.)? Fire and tornado.
How many assessments did you make last year? One advance assessment.
What was the rate levied for each assessment? Published board rate.

RELiance MUTUAL INSURANCE ASSOCIATION OF DES MOINES, IOWA
Organized April, 1919

OFFICERS

President, C. Roy Hansen, Des Moines, Iowa
Vice-President, E. S. Root, Des Moines, Iowa
Secretary, F. S. Shankland, Des Moines, Iowa
Treasurer, F. S. Shankland, Des Moines, Iowa
Express Office of Secretary, 565 Polk Building, Des Moines, Iowa

DIRECTORS—TERM EXPIRES

C. Roy Hansen, Des Moines, Iowa, January, 1927
E. S. Root, Des Moines, Iowa, January, 1925
F. S. Shankland, Des Moines, Iowa, January, 1928
H. S. Schoen, Des Moines, Iowa, January, 1926
H. J. Loar, Des Moines, Iowa, January, 1924

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 14,654.18

INCOME

	Fire	Tornado and Windstorm	Special Assessment Year 1922
Direct Business:			
Gross receipts from assessments	\$ 18,523.18	\$ 655.75	\$ 100.00
Deduct:			
Returned on cancellations:			
Direct business	307.80	1.12	
Net assessments and fees	\$ 18,215.38	\$ 654.63	\$ 100.00
Direct Business:			
Gross receipts from assessments	\$ 4,965.71	\$ 3,282.41	\$ 27,534.00
Total direct business			\$ 27,534.00
Total assessments and fees			\$ 27,534.00
Deduct:			
Returned on cancellations:			
Direct business	\$ 111.50	\$ 10.00	430.73
Total deductions			\$ 430.73
Net assessments and fees	\$ 4,854.21	\$ 3,272.41	\$ 27,103.27
Other interest			115.76
Money borrowed (gross)			12,400.00
From all other sources, viz:			
Office furniture			60.00
Total income			\$ 39,679.03
Total previous assets and income			\$ 54,333.21

DISBURSEMENTS

	Fire	Tornado and Windstorm	Motor Vehicles
Amount brought forward			\$ 54,333.21
Gross losses paid:			
Direct business	\$ 15,628.78	\$ 150.00	\$ 780.66
Net losses paid	\$ 15,628.78	\$ 150.00	\$ 780.66
Gross losses paid:			
Direct business		\$ 373.65	\$ 16,922.49
Net losses paid		\$ 373.65	\$ 16,922.49
Adjusting expense		\$ 365.32	

Commissions:		
Direct business	4,922.41	
Collection and exchange	1.10	
Salaries of agents	2,983.61	
Expenses of agents	820.22	
Salaries and fees of directors, officers and clerks	2,855.32	
Officers bond	90.00	
Rent	1,805.00	
Iowa Insurance Service Bureau	212.24	
Company car expense	807.46	
Insurance department licenses and fees	135.40	
State tax on premiums	146.25	
Federal taxes	550.75	
Company car	578.83	
Advertising and subscriptions	279.10	
Printing and stationery	239.11	
Telegraph, telephone, express and postage	355.14	
Interest on borrowed money	481.68	
Legal expenses, excluding legal expenses on losses		
Miscellaneous, itemized:		
Office expense	452.56	
Protested checks	76.14	
Total expenses	38,457.88	
Borrowed money repaid (gross)	2,500.22	
Agents' balances charged off	108.76	
Total disbursements	\$ 38,066.86	
Balance	\$ 16,231.96	

LEDGER ASSETS

Bills receivable	\$ 4,965.91
Cash deposited in banks	896.38
Agents' balances representing business written subsequent to October 1st of current year	4,471.00
Premiums in course of collection	2,825.37
Other assets, viz.: due from reinsurance	5,070.12
Total ledger assets	\$ 16,231.96

NON-LEDGER ASSETS

Unpaid assessments levied prior to November 1st of current year	\$ 2,060.51
Furniture, fixtures and safes, \$1,200.00	1,200.00
Other items, viz.: company cars	850.00
Total non-ledger assets	\$ 4,110.51
Gross assets	\$ 20,425.37

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st	\$ 1,748.28
Unpaid assessments levied prior to November 1st	2,060.61
Furniture, fixtures, safes and supplies and car	2,100.00
Other items, viz.:	
Bills receivable past due	621.39
Premiums in course of collection past due	471.28
Total not admitted assets	\$ 7,001.43
Total admitted assets	\$ 13,398.94

LIABILITIES

	Fire	Total
Amount of losses adjusted and due	\$ 514.15	
Net unpaid losses	\$ 514.15	\$ 514.15
Unpaid salaries, commissions, rents, bills, expenses, etc.		72.86
Borrowed money		12,300.78
Total liabilities		\$ 13,887.79
Surplus		506.15
Balance		\$ 13,398.94

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

In force December 31, last— Written or renewed during year	Mercantile		Tornado and Windstorm	
	Risks	Premiums	Risks	Premiums
	\$ 919,596.00	\$ 29,331.02	\$ 306,044.00	\$ 775.01
	849,145.00	14,494.91	578,732.00	1,029.30
Totals	\$ 1,759,741.00	\$ 35,025.93	\$ 844,776.00	\$ 2,404.31
Deduct expirations and cancellations	801,973.00	11,572.40	227,905.00	503.24
In force at end of year	\$ 1,067,768.00	\$ 23,453.52	\$ 616,781.00	\$ 1,901.07
Deduct amount reinsured	108,940.00	1,885.79		
Net amount in force December 31	\$ 958,828.00	\$ 21,567.73	\$ 616,781.00	\$ 1,901.07
In force December 31, last— Written or renewed during year	Dwelling and Farm Property		Motor Vehicles	
	Risks	Premiums	Risks	Premiums
	\$ 1,941,073.00	\$ 11,256.14	\$ 143,696.00	\$ 4,586.33
	951,505.50	7,261.13	972,226.90	5,701.86
Totals	\$ 2,892,578.50	\$ 18,517.27	\$ 1,115,922.90	\$ 10,288.19
Deduct expirations and cancellations	573,438.00	5,060.62	248,381.00	5,071.98
In force at end of year	\$ 1,719,142.50	\$ 13,456.65	\$ 867,541.90	\$ 5,216.23
Deduct amount reinsured	15,700.00	150.63		
Net amount in force December 31	\$ 1,703,442.50	\$ 13,306.02	\$ 867,541.90	\$ 5,216.23
In force December 31, last— Written or renewed during year	Theft		Total	
	Risks	Premiums	Risks	Premiums
	\$ 123,375.00	\$ 2,803.10	\$ 2,784,656.00	\$ 49,653.60
	163,300.00	3,423.20	3,514,909.40	32,610.42
Totals	\$ 286,675.00	\$ 6,226.30	\$ 6,299,565.40	\$ 72,264.02
Deduct expirations and cancellations	125,910.00	2,790.00	1,807,609.00	25,007.24
In force at end of year	\$ 160,765.00	\$ 3,436.30	\$ 4,491,956.40	\$ 47,256.78
Deduct amount reinsured			124,240.00	1,516.42
Net amount in force December 31	\$ 160,765.00	\$ 3,436.30	\$ 4,367,716.40	\$ 45,740.36

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—No.

Cost per thousand during the year, \$9.84.
Average cost per thousand during the past five years? Organized April, 1919.

What salary was paid during the past year to each of the following officers: President, none; Vice-President, none; Secretary, \$850.00; Treasurer, none; Auditor, none.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? 1 year.

What amount of your risks are written for one year? \$2,819,536.40.

What amount of your risks are written for five years? 5 years, \$377,650.00; 3 years, \$734,740.00.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$5,000.00.

Give amount of risks in force on which this year's assessment was made, \$3,514,959.40.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31? There is no basis rate.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31? There is no basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.
Are the articles of organization and by-laws printed in full on the policy? Yes.
What kind of property does your association insure? Mercantile, dwelling, farm property, motor vehicles.
What kind of risks does your association cover (fire, hail, etc.)? Fire, lightning, theft, tornado, public liability, property damage and collision.
How many assessments did you make last year? None.

TOWN MUTUAL DWELLING HOUSE INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized November, 1892

OFFICERS

President, F. E. Gordon, Des Moines, Iowa
Vice-President, Harry Harding, Jefferson, Iowa
Secretary, B. Rees Jones, Des Moines, Iowa
Treasurer, Grant McPherrin, Des Moines, Iowa
Express Office of Secretary, Des Moines, Iowa.

DIRECTORS—TERM EXPIRES

C. L. Herring, Des Moines, Iowa, January, 1926
H. P. Newton, Keota, Iowa, January, 1925
P. J. Shaw, Plover, Iowa, January, 1927
Geo. E. Beatty, Tipton, Iowa, January, 1925
O. B. McKinney, Cedar Rapids, Iowa, January, 1925
C. E. Bronson, Waterloo, Iowa, January, 1925
R. Lloyd Young, Osceola, Iowa, January, 1925
E. T. Cochran, Denison, Iowa, January, 1927
F. E. Gordon, Des Moines, Iowa, January, 1926
B. Rees Jones, Des Moines, Iowa, January, 1927
Grant McPherrin, Des Moines, Iowa, January, 1927
F. H. Dirst, Hampton, Iowa, January, 1925
R. A. Kent, Oskaloosa, Iowa, January, 1926
Harry Harding, Jefferson, Iowa, January, 1926
S. W. Stark, Winterset, Iowa, January, 1926

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 366,515.12

INCOME

	Fire	Tornado and Windstorm	Total
Direct Business:			
Gross survey, membership and policy fees	\$ 135,857.08	\$ 43,840.44	
Total direct business	\$ 135,857.08	\$ 43,840.44	\$ 179,697.52
Reinsurance:			
Gross survey, membership and policy fees	\$ 118.70	\$ 14.00	
Total reinsurance business	\$ 118.70	\$ 14.00	\$ 132.70
Total assessments and fees	\$ 135,975.78	\$ 43,854.44	\$ 179,830.22
Deduct:			
Returned on cancellations:			
Direct business	\$ 4,146.18	\$ 1,457.04	\$ 5,603.22
Reinsurance business	1.00		1.00
Total deductions	\$ 4,147.18	\$ 1,457.04	\$ 5,604.22
Net assessments and fees	\$ 131,828.60	\$ 42,397.40	\$ 174,226.00
Other interest, on certificates of deposit			\$ 14,354.99
Total income			\$ 188,577.99
Total previous assets and income			\$ 555,093.11

DISBURSEMENTS

	Fire	Tornado and Windstorm	Total
Amount brought forward			\$ 555,093.11
Gross losses paid:			
Direct business	\$ 104,370.98	\$ 1,607.10	\$ 105,978.08
Reinsurance business	2,800.00		2,800.00
Net losses paid	\$ 107,170.98	\$ 1,607.10	\$ 108,778.08
Adjusting expense, fire, \$1,238.02; tornado and windstorm, \$60.80		\$ 1,309.32	

Fees retained by agents	\$7,113.00
Salaries of agents, special agents	4,895.00
Expenses of agents, special agents	2,206.23
Salaries and fees of directors, officers and clerks	29,109.10
Expense of directors, officers and committees	300.68
Rent	4,119.00
Insurance department licenses and fees, licenses, \$257.50; fees, \$3.00	260.50
All other taxes	2,897.75
Advertising and subscriptions	1,328.08
Printing and stationery	2,453.98
Telegraph, telephone, express and postage, express and telegraph, \$50.35; phone, \$421.53; postage, \$1,181.50	1,653.47
Legal expenses, excluding legal expenses on losses	432.27
Annual meeting expenses, \$77.50; agents' meeting expenses, \$325.01; agents' bonus, \$2,246.08	2,849.59
Miscellaneous, Remitted:	
Dues Chamber of Commerce, \$130.00; miscellaneous expense, \$63.00	183.00
Office expenses and supplies, \$697.06; office furniture and fixtures, \$446.50	1,403.56
Employees and officers' bonds, \$161.00; dues state and national associations, \$161.50	262.50
Total expenses	\$ 143,568.90
Total disbursements	\$ 352,347.08
Balance	\$ 302,746.08

LEDGER ASSETS

Cash in office	\$ 549.49
Cash deposited in banks	295,003.94
Agents' balances representing business written subsequent to October 1st of current year	7,007.02
Agents' balances representing business written prior to October 1st of current year	5.03
Total ledger assets	\$ 302,746.08

NON-LEDGER ASSETS

Other interest accrued on certificates of deposit	\$ 8,135.16
Furniture, fixtures and safes, \$2,000.00; supplies, \$200.00	2,200.00
Total non-ledger assets	\$ 10,335.16
Gross assets	\$ 313,081.24

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to Oct. 1st	\$ 5.03
Furniture, fixtures, safes and supplies	2,200.00
Total not admitted assets	\$ 2,205.03
Total admitted assets	\$ 310,876.21

LIABILITIES

	Fire	Tornado and Windstorm	Total
Amount of claims reported and not adjusted	\$ 3,378.23	\$ 78.50	\$ 3,456.75
Net unpaid losses	\$ 3,378.23	\$ 78.50	\$ 3,456.75
Estimated expenses of adjustment and investigation of losses			\$ 30.00
Other liabilities, estimated state tax			\$ 654.48
Total liabilities			\$ 4,181.23
Surplus			\$ 306,714.98
Balance			\$ 310,876.21

SCHEDULE E—INSURANCE EXHIBIT BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

Amount in force at beginning of year, January 1, 1923	\$64,704,929.00
Total	\$64,704,929.00
Amount expired during the year	20,702,965.00

Amount cancelled during year	4,250,692.00
Amount in force at close of year.....	369,751,272.00
Net amount in force at close of year.....	369,751,272.00

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1924

	Fire Risks	Tornado and Windstorm Risks	Total Risks
In force December 31, last.....	\$47,661,329.00	\$32,051,108.00	\$79,712,437.00
Written or renewed during year.....	29,722,175.00	22,206,558.00	51,928,733.00
Totals.....	\$77,383,504.00	\$54,257,666.00	\$131,641,170.00
Deduct expirations and cancellations.....	803,065.00	688,755.00	1,491,820.00
In force at end of the year.....	\$76,580,439.00	\$53,568,911.00	\$130,149,350.00
Deduct amount reinsured.....	12,600.00	7,200.00	19,800.00
Net amount in force December 31.....	\$76,567,839.00	\$53,561,711.00	\$130,129,550.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? No.

Cost per thousand during the year \$1.34.

Average cost per thousand during the past five years, \$1.32.

What salary was paid during the past year to each of the following officers: President, \$6,500.00; Vice-President, \$500.00; Secretary, \$7,800.00; Treasurer, none; Adjuster, none.

What, if any, commission was paid said officers in addition to such salary? None, except when acting as agent, then regular agents commissions.

Do you collect advance assessments? Partly. If so, are the same authorized in your articles of incorporation and by-laws?

For how long a period do you collect advance assessments? No specific time.

What amount of your risks are written for one year? None.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$8,000.00 on frame, shingle roof.

Give amount made this year. No assessment made this year.

No assessment made this year. Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31? Do not make annual assessments.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1923? No annual assessments.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on this policy? Yes.

What kinds of property does your association insure? Town and city residence property and contents.

What kind of risks does your association cover (fire, hail, etc.)? Fire, lightning, windstorm and tornado.

How many assessments did you make last year? None.

What was the rate levied for each assessment? No assessment levied last year.

IOWA MUTUAL TORNADO INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized January 1, 1884

OFFICERS

President, J. B. Herriman, Des Moines, Iowa
 Vice-President, R. A. Kent, Oskaloosa, Iowa
 Secretary, H. F. Gross, Des Moines, Iowa
 Treasurer, George A. Dalziel, Alta, Iowa
 Express Office of Secretary, Des Moines, Iowa

DIRECTORS—TERM EXPIRES

J. B. Herriman, Des Moines, Iowa, 1926
 H. F. Gross, Des Moines, Iowa, 1925
 R. A. Kent, Oskaloosa, Iowa, 1924
 George A. Dalziel, Alta, Iowa, 1925
 Alex. Hartley, Ida Grove, Iowa, 1925
 John Cooper, Boone, Iowa, 1924
 J. L. Fober, Cascade, Iowa, 1924
 C. N. Flugum, Leiland, Iowa, 1926
 E. N. Dougherty, Creston, Iowa, 1924
 P. J. Shaw, Plover, Iowa, 1926
 H. C. Brandes, Hancock, Iowa, 1925
 John Evans, Grinnell, Iowa, 1926
 A. H. Kent, West Union, Iowa, 1925
 Wm. Triemer, Hartley, Iowa, 1926
 Wm. Lühring, Waverly, Iowa, 1924

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 669,109.35

INCOME

	Tornado and Windstorm	Total
Direct Business:		
Gross receipts from assessments.....	\$ 240.13	
Gross survey, membership and policy fees.....	188,473.50	
Total direct business.....	\$ 188,713.63	\$ 188,713.63
Reinsurance:		
Gross survey, membership and policy fees.....	653.06	
Total reinsurance business.....	\$ 653.06	\$ 653.06
Total assessments and fees.....		\$ 189,366.69
Deduct:		
Returned assessment.....	25.55	
Paid for reinsurance.....	571.18	
Returned fees:		
Direct business.....	678.54	
Reinsurance business.....	74.93	
Returned by agents.....	678.54	
Total deductions.....	\$ 2,325.34	\$ 2,325.34
Net assessments and fees.....		\$ 187,041.35
Other interest.....		20,165.32
Total income.....		\$ 213,206.67
Total previous assets and income.....		\$ 873,313.02

DISBURSEMENTS

	Tornado and Windstorm	Total
Amount brought forward.....		\$ 873,313.02
Gross losses paid:		
Direct business.....	\$ 23,453.54	
Reinsurance business.....	25.32	
Net losses paid.....	\$ 23,478.86	\$ 23,478.86
Adjusting expense.....	3,376.74	
Fees retained by agents.....	93,558.21	
Expense of directors, officers and committees.....	22,166.86	
Rent.....	2,710.60	
Insurance department licenses and fees.....	582.00	
State tax on premiums.....	657.18	
All other taxes, county.....	45.69	
Advertising and subscriptions.....	2,158.99	
Printing and stationery.....	1,659.19	
Telegraph, telephone, express and postage.....	1,909.23	
Miscellaneous.....	4,414.22	
Total expenses.....		\$ 144,233.82
Total disbursements.....		\$ 177,712.88
Balance.....		\$ 695,600.14

LEDGER ASSETS

Cash in office.....	\$ 209.60
Cash deposited in banks—emergency loss fund, \$62,115.66; checking account, \$7,370.23; treasurer's account, \$53.08.....	69,548.96

Agents' balances representing business written subsequent to October 1st of current year	4,586.48
Agents' balances representing business written prior to October 1st of current year	805.10

Total ledger assets	\$ 695,600.14
NON-LEDGER ASSETS	
Other interest accrued	\$ 9,461.54
Total non-ledger assets	\$ 9,461.54
Gross assets	\$ 705,061.68

DEDUCT ASSETS NOT ADMITTED	
Agents' balances representing business written prior to Oct. 1st	\$ 805.10
Total not admitted assets	\$ 805.10
Total admitted assets	\$ 704,256.58

LIABILITIES		
Amount of claims reported and not adjusted—estimated	Tornado and Windstorm	Total
	\$ 750.00	
Net unpaid losses—estimated		\$ 750.00
Emergency loss fund		682,115.05
Total liabilities		\$ 682,865.05
Surplus		21,391.53
Balance		\$ 704,256.58

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1923

Name of Company or Association and Location	Risks
Home Mutual Ins. Assn. of Iowa, Des Moines, Iowa	\$ 150,250.00
Iowa Mutual Insurance Co., De Witt, Iowa	117,750.00
Iowa Implement Mutual Ins. Assn., Nevada, Iowa	117,700.00
Mutual Fire & Tornado Assn., Cedar Rapids, Iowa	224,280.00
Western Grain Dealers Mut. Fire Ins. Co., Des Moines, Iowa	25,000.00
Total	\$ 634,980.00

SCHEDULE E—INSURANCE EXHIBIT**BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921**

Name of Company or Association and Location	Risks	Premiums
Amount of risks in force at beginning of year	\$380,961,112.00	
Amount of risks written during year	107,636,350.00	\$497,097,462.00
Amount of risks expired during the year	60,832,539.00	
Amount of risks cancelled during the year	9,754,804.00	79,587,843.00
Amount of risks in force at close of year, Dec. 31, 1923		\$417,510,119.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? No.

Cost per thousand during year, \$44.

Average cost per thousand during the past five years, \$477.

What salary was paid during the past year to each of the following officers: President, \$3,500.00; Vice-President, \$53.33; Secretary, \$7,500.00; Treasurer, \$500.00; Adjuster, \$3,376.74.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? Indefinite.

What amount of your risks are written for one year? None.

What amount of your risks are written for five years? All.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$20,000.00 on brick, stone or reinforced concrete buildings; \$15,000.00 on frame buildings.

Give amount of risks in force on which this year's assessment was made. None made.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Buildings and contents, live stock and other personal property.

What kind of risks does your association cover? Cyclone, tornado and windstorm.

**DES MOINES MUTUAL INSURANCE ASSOCIATION
OF DES MOINES, IOWA
Organized, 1899**

OFFICERS

President, O. G. Chelsey, Des Moines, Iowa
Vice-President, A. Cordes, Osage, Iowa
Secretary, A. E. Read, Des Moines, Iowa
Treasurer, O. G. Chelsey, Des Moines, Iowa
Express Office of Secretary, Des Moines, Iowa

DIRECTORS—TERM EXPIRES

O. G. Chelsey, Des Moines, Iowa, January, 1925
A. E. Read, Des Moines, Iowa, January, 1925
A. Cordes, Osage, Iowa, January, 1925
Geo. Vrooman, Elmora, Minnesota, January, 1925
B. F. Sharp, Elmora, Minnesota, January, 1925

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 880.16

INCOME		
	Hall	Total
Direct Business:		
Gross receipts from assessments	\$ 71,481.08	
Reinsurance:		
Gross survey, membership and policy fees	1,687.00	
Total assessments and fees	\$ 73,168.08	
Net assessments and fees	\$ 73,168.08	\$ 73,168.08
Money borrowed (gross)		30,800.80
From all other sources, viz:		
Automobile		400.00
Checks issued and not returned		15.00
Total income		\$ 104,473.88
Total previous assets and income		\$ 105,354.04

DISBURSEMENTS

Amount brought forward		\$ 105,854.04
	Hall	Total
Gross losses paid:		
Direct business	\$ 19,647.80	
Net losses paid	\$ 19,647.80	\$ 19,647.80
Adjusting expense		1,270.64
Commissions		26,588.82
Direct business		1,687.00
Fees retained by agents		658.33
Salaries of special agents		682.25
Expenses of special agents		11,790.00
Salaries and fees of directors, officers and clerks		156.50
Expense of directors, officers and committees		1,194.00
Rent		446.80
Insurance department licenses and fees		231.73
State tax on premiums		710.00
Advertising and subscriptions		730.58
Printing and stationery		796.77
Telegraph, telephone, express and postage		1,082.56
Interest on borrowed money		459.79
Legal expenses, excluding legal expenses on losses		
Miscellaneous, itemized:		
Traveling and collection expenses, \$3,606.49; office supplies, \$74.15; sundry expense, \$247.58; automobile, \$475.00		4,403.22
Total expenses		\$ 82,969.94

Borrowed money repaid (gross)	30,890.50
Total disbursements	\$ 108,538.63
Balance	\$ 1,815.41

LEDGER ASSETS

Cash deposited in banks	\$ 1,815.41
Total ledger assets	\$ 1,815.41

NON-LEDGER ASSETS

Furniture, fixtures and safes	\$ 250.00
Total non-ledger assets	\$ 250.00
Gross assets	\$ 2,065.41

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures, safes and supplies	\$ 250.00
Total not admitted assets	\$ 250.00
Total admitted assets	\$ 1,815.41

LIABILITIES

	Hall	Total
Amount of claims reported and not adjusted, \$120.00 less \$81.00 assessment	\$ 39.00	\$ 39.00
Amount of claims resisted and in litigation	75.00	75.00
Total liabilities	\$ 114.00	\$ 114.00
Surplus	1,701.41	1,701.41
Balance	\$ 1,815.41	\$ 1,815.41

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

	Hall	Risks
In force December 31, last	\$ 2,530,065.00	
Written or renewed during year	2,742,087.50	
Totals	\$ 5,272,152.50	
Deduct expirations and cancellations	2,094,245.00	
In force at end of the year	\$ 3,177,907.50	
Net amount in force December 31	\$ 3,177,907.50	

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date?

Answer—Yes. Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year, \$25.37. Average cost per thousand during past five years, \$26.03.

What salary was paid during the past year to each of the following officers: President and Treasurer, \$8,000.00; Vice-President, \$150.00; Secretary, \$300.00.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? \$146,695.00.

What amount of your risks are written for five years? \$2,595,392.50.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$12,000.00.

Give amount of risks in force on which this year's assessment was made, \$3,184,907.50.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1923? \$86,044.50.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Growing crops.
What kind of risks does your association cover? Hail.
How many assessments did you make last year? One.
What was the rate levied for each assessment? 2.7%.

FARMERS MUTUAL HAIL INSURANCE ASSOCIATION
OF DES MOINES, IOWA
Organized March 4, 1893

OFFICERS

President, Scott Rutledge, Early, Iowa
Vice-President, Perry Rutledge, Storm Lake, Iowa
Secretary, W. A. Rutledge, Des Moines, Iowa
Treasurer, J. A. Benson, Sheldon, Iowa
Express Office of Secretary,
Fourth Floor Western Life Building, Des Moines, Iowa

DIRECTORS—TERM EXPIRES

Scott Rutledge, Early, Iowa, January, 1924
W. A. Rutledge, Des Moines, Iowa, January, 1924
Perry Rutledge, Storm Lake, Iowa, January, 1925
J. A. Benson, Sheldon, Iowa, January, 1925
E. B. Rutledge, Ft. Dodge, Iowa, January, 1926

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 706,822.25

INCOME

	Hall	Total
Direct Business:		
Gross receipts from assessments	\$ 907,320.25	
Gross survey, membership and policy fees	18,408.18	
Total direct business	\$ 925,728.43	
Deduct:		
Returned on assessments and fees	1,196.49	
Net assessments and fees	\$ 924,531.94	\$ 924,531.94
Interest on bonds	4,725.00	4,725.00
Other interest	25,318.25	25,318.25
From all other sources, viz:		
Rent of automobile		193.07
Total income	\$ 954,772.26	\$ 954,772.26
Total previous assets and income	\$ 1,661,594.51	\$ 1,661,594.51

DISBURSEMENTS

	Hall	Total
Amount brought forward	\$ 1,661,594.51	\$ 1,661,594.51
Gross losses paid:		
Direct business	\$ 350,086.79	\$ 350,086.79
Net losses paid	\$ 350,086.79	\$ 350,086.79
Adjusting expense	\$ 20,742.71	\$ 20,742.71
Commissions:		
Direct business	163,704.79	163,704.79
Fees retained by agents	11,476.00	11,476.00
Salaries and fees of directors, officers and clerks	52,318.01	52,318.01
Expense of directors, officers and committees	232.19	232.19
Rent	4,287.62	4,287.62
Insurance department licenses and fees	635.00	635.00
State tax on premiums	5,623.25	5,623.25
Interest on borrowed money	121.80	121.80
Advertising and subscriptions	9,327.15	9,327.15
Printing and stationery	3,877.79	3,877.79
Telegraph, telephone, express and postage	4,269.66	4,269.66
Interest on borrowed money	397.28	397.28
Legal expenses, excluding legal expenses on losses	1,490.00	1,490.00
Miscellaneous, itemized:		
Insurance, \$10.08; revenue stamps, \$39.00; auditing books, \$335.45	384.53	384.53
Expense collecting, \$36,423.00; miscellaneous items, \$1,082.92	37,505.92	37,505.92
Protested and returned checks, \$12,198.11; office supplies, \$311.00; office furniture, \$1,165.85	13,875.56	13,875.56
Total expenses	\$ 327,289.72	\$ 327,289.72
Total disbursements	\$ 678,276.51	\$ 678,276.51
Balance	\$ 983,318.00	\$ 983,318.00

LEDGER ASSETS	
Book value of bonds, per Schedule C.....	\$ 102,322.06
Cash in office.....	2,615.40
Cash deposited in banks.....	802,321.04
Agents' balances representing business written prior to October 1st of current year.....	3,922.51
Time checks.....	10,498.32
Bills receivable.....	60,638.13
Total ledger assets.....	\$ 983,318.00

NON-LEDGER ASSETS	
Interest due or accrued on bonds.....	\$ 2,362.50
Other interest.....	17,178.90
Unpaid assessments levied prior to November 1st of current year.....	215,871.53
Furniture, fixtures and safes, \$4,000.00; supplies, \$1,500.00.....	5,500.00
Total non-ledger assets.....	\$ 240,912.93
Gross assets.....	\$ 1,224,230.93

DEDUCT ASSETS NOT ADMITTED	
Agents' balances representing business written prior to Oct. 1st.....	\$ 3,922.51
Unpaid assessments levied prior to November 1st.....	176,415.72
Furniture, fixtures, safes and supplies.....	5,560.00
Other items, viz:	
C. D.'s on banks in liquidation.....	22,098.33
Bills receivable past due.....	40,479.09
Total not admitted assets.....	\$ 243,415.65
Total admitted assets.....	\$ 980,815.34

LIABILITIES		Hall	Total
Amount of claims reported and not adjusted.....	\$ 407.50		
Amount of claims resisted and in litigation.....	2,690.00		
Total.....	\$ 3,097.50		
Net unpaid losses.....	3,697.50		
Estimated expenses of adjustment and investigation of losses.....	37.54		
Unpaid salaries, commissions, rents, bills, expenses, etc.....	865.95		
Other liabilities, sales tax U. S. Government.....	25,862.08		
Total liabilities.....	\$ 39,562.97		
Surplus.....	940,953.37		
Balance.....	\$ 980,815.34		

SCHEDULE C—BONDS OWNED				
Description	Value Book	Value Par	Value Market	Accrued Interest
Independent School District of Dubuque, Iowa, maturity Jan. 1, 1942, 4½% semi-annual.....	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00	\$ 1,237.50
Funding Bonds Chickasaw County, Iowa, maturity Jan. 1, 1942, 5% semi-annual.....	47,322.00	45,000.00	47,322.00	1,125.00

SCHEDULE E—INSURANCE EXHIBIT	
BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921	
Amount in force at beginning of year.....	Risks \$ 7,417,193.00
Total.....	\$ 7,417,193.00
Amount expired during the year.....	1,480,000.00
Amount cancelled during year.....	1,664,900.00
Amount in force at close of year.....	\$ 4,272,292.50
Net amount in force at close of year.....	\$ 4,272,292.50

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921

In force December 31, last.....	Hall \$31,204,318.00	Risks 18,730,582.00
Written or renewed during year.....		
Totals.....	\$49,994,900.00	
Deduct expirations and cancellations.....		21,282,628.00
In force at end of the year.....	\$28,712,272.00	
Net amount in force December 31.....	\$28,712,272.00	

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? **Answer—Yes.**

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? **Answer—Yes.** Limited to his pro rated share of losses and expirations.

Cost per thousand during the year, \$18.52.

Average cost per thousand during the past five years, \$18.73.

What salary was paid during the past year to each of the following officers: President, \$7,200.00; Vice-President, none; Secretary, \$10,000.00; Treasurer, none; Adjuster, \$16.00 per day and actual expenses.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? Very few.

What amount of your risks are written for five years? All or nearly all.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$20,000.00 on several farms.

Give amount of risks in force on which this year's assessment was made, \$36,517,753.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on this policy? Yes.

What kind of property does your association insure? Growing crops against hail storms.

What kind of risks does your association cover? Hail.

How many assessments did you make last year? One.

What was the rate levied for each assessment? \$26.00 in North Division Iowa; \$18.00 in South Division, Iowa; \$30.00 per 1,000 in 1st zone in Nebraska, \$45.00 in 2nd, etc.

FARMERS STATE MUTUAL HAIL ASSOCIATION OF ESTHERVILLE, IOWA

Organized June 4, 1898

OFFICERS

President, Mack J. Groves, Estherville, Iowa	Secretary, M. E. Groves, Estherville, Iowa
Treasurer, M. E. Groves, Estherville, Iowa	Express Office of Secretary, Estherville, Iowa

DIRECTORS—TERM EXPIRES

Mack J. Groves, Estherville, Iowa, January 12, 1925	G. E. Groves, Estherville, Iowa, January 12, 1925	C. M. Brown, Cedar Falls, Iowa, January 12, 1925	M. E. Groves, Estherville, Iowa, January 12, 1925
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FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 33,618.28

	INCOME	
	Hall	Total
Direct Business:		
Gross receipts from assessments.....	\$ 56,513.92	\$ 56,513.92
Total direct business.....	\$ 56,513.92	\$ 56,513.92
Other Interest.....	\$ 56,513.92	\$ 56,513.92
Net assessments and fees.....		430.00
Total income.....	\$ 56,933.92	\$ 56,933.92
Total previous assets and income.....	\$ 90,547.90	\$ 90,547.90

DISBURSEMENTS		
Amount brought forward		\$ 90,547.20
Gross losses paid:	Hall	Total
Direct business	\$ 24,622.10	\$ 24,622.10
Net losses paid	\$ 24,622.10	\$ 24,622.10
Adjusting expense	3,441.00	
Commissions:		
Direct business	24,415.38	
Salaries and fees of directors, officers and clerks	14,865.00	
Rent	1,000.00	
Insurance department licenses and fees	40.39	
Federal taxes	2,001.02	
All other taxes	241.12	
Advertising and subscriptions	660.54	
Printing and stationery	431.54	
Telegraph, telephone, express and postage	660.54	
Legal expenses, excluding legal expenses on losses	277.38	
Miscellaneous, itemized:		
Heating, \$850.00; bonds \$90.00; furniture, \$225.00; collecting expense, \$1,130.56; other incidental expense, \$340.13	2,166.79	
Total expenses		\$ 50,317.35
Total disbursements		\$ 74,940.45
Balance		\$ 15,606.75

LEDGER ASSETS		
Cash deposited in bank		\$ 15,606.75
Total ledger assets (page 3, item 31)		\$ 15,606.75
NON-LEDGER ASSETS		
Unpaid assessments levied prior to November 1st of current year		\$ 15,840.00
Furniture, fixtures and safes, \$500.00; supplies, \$300.00		1,000.00
Total non-ledger assets		\$ 16,840.00
Gross assets		\$ 32,446.75

DEDUCT ASSETS NOT ADMITTED		
Unpaid assessments levied prior to November 1st		\$ 15,840.00
Furniture, fixtures, safes and supplies		1,000.00
Total not admitted assets		\$ 16,840.00
Total admitted assets		\$ 15,606.75

LIABILITIES		
Surplus		\$ 15,606.75
Balance		\$ 15,606.75

SCHEDULE E—INSURANCE EXHIBIT BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921		
Amount in force at beginning of year	Risks	\$ 928,272.00
Total		\$ 928,272.00
Amount expired during the year		256,500.00
Amount cancelled during year		132,090.00
Amount in force at close of year		537,722.00
Net amount in force at close of year		\$ 537,722.00

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921		
In force December 31, last	Hall	Risks
Written or renewed during year	\$ 683,400.00	1,771,010.00
Totals		\$ 2,631,410.00

Deduct expirations and cancellations	658,700.00
In force at end of the year	\$ 1,972,710.00
Net amount in force December 31	\$ 1,972,710.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year, \$34.86.

Average cost per thousand during the past five years, \$34.35.

What salary was paid during the past year to each of the following officers: President, \$4,800.00; Vice-President, none; Secretary, none, is also Treasurer, \$2,400.00; Adjuster, three at \$600.00 and one at \$300.00.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? \$22,800.00.

What amount of your risks are written for five years? \$1,748,210.00.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$1,000.00 on quarter section.

Give amount of risks in force on which this year's assessment was made, \$2,636,582.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kind of property does your association insure? Growing crops only.

What kind of risks does your association cover? Hall.

How many assessments did you make last year? One.

What was the rate levied for each assessment? Three and three-fourths per cent.

HARVESTERS MUTUAL INSURANCE ASSOCIATION OF DES MOINES, IOWA Organized March 13, 1921

OFFICERS

President, W. F. Ghormley, Des Moines, Iowa
Vice-President, A. C. Smith, Cherokee, Iowa
Secretary, Geo. A. Kuntz, Des Moines, Iowa
Treasurer, A. M. Farris, Des Moines, Iowa
Express Office of Secretary, 401 Valley National Bank Building

DIRECTORS—TERM EXPIRES

W. F. Ghormley, Des Moines, Iowa, January 13, 1925
A. C. Smith, Cherokee, Iowa, January 13, 1925
A. M. Farris, Des Moines, Iowa, January 13, 1925
F. E. Ghormley, Des Moines, Iowa, January 8, 1924
Geo. A. Kuntz, Des Moines, Iowa, January 8, 1924
L. S. Farris, Des Moines, Iowa, January 13, 1924
S. E. Gibbs, Corydon, Iowa, January 13, 1924

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 25.27

INCOME		
	Hall	Total
Direct Business:		
Gross receipts from assessments	\$ 47,967.81	
Total assessments and fees	\$ 47,967.81	
Net assessments and fees		\$ 47,967.81
Money borrowed (gross)		19,900.00
From all other sources, viz:		1,503.03
Bills receivable, \$1,421.21; interest bills receivable, \$81.82		1,503.03
Penalties		1,066.75
Total income		\$ 70,927.57
Total previous assets and income		\$ 70,952.84

DISBURSEMENTS

Amount brought forward		Hall	\$ 70,055.84
Gross losses paid:			Total
Direct business	\$ 8,422.85		
Net losses paid	\$ 8,422.85	\$	8,422.85
Adjusting expense	171.01		
Commissions:			
Direct business	6,990.28		
Salaries of agents	1,575.09		
Expenses of agents	1,378.47		
Salaries and fees of directors, officers and clerks	11,210.99		
Expense of directors, officers and committees	707.70		
Rent	1,302.29		
Insurance department licenses and fees	49.50		
State tax on premiums	283.83		
Federal taxes	12.50		
All other taxes	32.48		
Advertising and subscriptions	258.28		
Printing and stationery	410.69		
Telegraph, telephone, express and postage	505.68		
Interest on borrowed money	2,433.63		
Legal expenses, excluding legal expenses on losses	35.00		
Miscellaneous, itemized:			
Corporation report, \$1.00; examinations, \$158.33	159.33		
Total expenses	27,955.27		
Borrowed money repaid (gross)	28,500.00		
Other disbursements, viz:			
Furniture and fixtures, \$182.97; collection expense, \$1,930.67;			
dishonored checks, \$2,346.07	4,458.71		
Total disbursements	\$ 69,346.83		
Balance	\$ 709.01		
LEDGER ASSETS			
Cash deposited in banks	\$ 709.01		
Total ledger assets	\$ 709.01		
NON-LEDGER ASSETS			
Unpaid assessments levied prior to November 1st of current year	\$ 37,707.25		
Furniture, fixtures and safes, \$900.00; supplies, \$300.00	1,250.00		
Other items, viz:			
Bills receivable	8,706.71		
Total non-ledger assets	\$ 47,740.00		
Gross assets	\$ 48,458.07		
DEDUCT ASSETS NOT ADMITTED			
Unpaid assessments levied prior to November 1st	\$ 37,707.25		
Furniture, fixtures, safes and supplies	1,250.00		
Other items, viz:			
Bills receivable	8,706.71		
Total not admitted assets	\$ 47,740.00		
Total admitted assets	\$ 709.01		
LIABILITIES			
Unpaid salaries, commissions, rents, bills, expenses, etc.	\$ 16.85		
Borrowed money, \$19,500.00; interest, \$128.45	19,628.45		
Total liabilities	\$ 19,645.30		
Deficit	*18,940.29		
Balance	\$ 709.01		
SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921			
In force December 31, last		Hall	
Written or renewed during year	\$ 2,100,515.50		
Totals	\$ 2,908,108.00		

*Red figure.

Deduct expirations and cancellations	909,900.00
In force at end of the year	\$ 1,838,928.50
Net amount in force December 31	\$ 1,838,928.50

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Unlimited assessments.

Cost per thousand during the year, \$20.68.

What salary was paid during the past year to each of the following officers: President, \$3,244.97; Vice-President, none; Secretary, \$2,400.00; Treasurer, \$3,000.00; Adjuster, none.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? \$18,206.50.

What amount of your risks are written for five years? \$1,830,722.50.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$10,000.00.

Give amount of risks in force on which this year's assessment was made. \$1,637,228.50.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1922? \$56,167.35.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31? None.

Has the policy now used by the company been approved by the Commissioner of insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Growing crops.

What kind of risks does your association cover (fire, hail, etc.)? Hail.

How many assessments did you make last year? One.

What was the rate levied for each assessment? 3%.

HAWKEYE MUTUAL HAIL INSURANCE ASSOCIATION OF FORT DODGE, IOWA

Organized January 25, 1919

OFFICERS

President, J. H. Dalley, Fort Dodge, Iowa
 Vice-President, J. B. Hollister, Fort Dodge, Iowa
 Secretary, E. K. McElroy, Fort Dodge, Iowa
 Treasurer, E. K. McElroy, Fort Dodge, Iowa
 Express Office of Secretary, American Ry. Express Co., Waukonsa Annex

DIRECTORS—TERM EXPIRES

J. H. Dalley, Fort Dodge, Iowa, 1924
 E. K. McElroy, Fort Dodge, Iowa, 1925
 J. B. Hollister, Fort Dodge, Iowa, 1925
 R. K. Dalley, Fort Dodge, Iowa, 1926
 L. B. Hollister, Fort Dodge, Iowa, 1924

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 12,284.50

INCOME		Hall	Total
Direct Business:			
Gross receipts from assessments	\$ 64,177.28		
Gross survey, membership and policy fees	2,579.00		
Total assessments and fees	\$ 66,756.28	\$	66,756.28
Deduct:			
Paid for reinsurance	185.00		
Total deductions	\$ 185.00	\$	185.00
Net assessments and fees	\$ 66,571.28	\$	66,571.28
Money borrowed (gross)	36,907.71		
Total income	\$ 93,478.99		
Total previous assets and income	\$ 107,803.19		

DISBURSEMENTS		
Amount brought forward	Hall	\$ 107,903.19
	Total	
Gross losses paid:		
Direct business	\$ 19,488.94	
Net losses paid	\$ 19,488.94	\$ 19,488.94
Adjusting expense	1,938.95	
Commissions:		
Direct business	29,897.05	
Fees retained by agents	2,579.00	
Salaries and fees of directors, officers and clerks	2,974.50	
Expense of directors, officers and committees	381.89	
Rent	746.09	
Insurance department licenses and fees	177.98	
State tax on premiums	326.29	
Federal taxes	1,082.38	
Printing and stationery	1,226.15	
Telegraph, telephone, express and postage	618.04	
Interest on borrowed money	1,381.99	
Miscellaneous, itemized:		
Office supplies and miscellaneous, \$305.13; bonds for officers, \$75.00; furniture and fixtures, \$102.50	573.63	
Total expenses	\$ 45,919.04	
Borrowed money repaid (gross)	26,907.71	
Other disbursements, viz:		
Collecting expense, paid for collecting	1,925.05	
Loss and gain	2,238.05	
Total disbursements	\$ 94,478.79	
Balance	\$ 12,824.40	

LEDGER ASSETS		
Cash deposited in banks		\$ 4,043.91
Other assets, viz:		
Bills receivable		5,789.49
Total ledger assets (page 3, item 34)		\$ 12,824.40

NON-LEDGER ASSETS		
Unpaid assessments levied on or after November 1st of current year	\$ 25,491.43	
Unpaid assessments levied prior to November 1st of current year	29,097.98	
Furniture, fixtures and safes, \$1,500.00; supplies, \$509.00	2,000.00	
Total non-ledger assets	\$ 47,589.41	
Gross assets	\$ 60,413.81	

DEDUCT ASSETS NOT ADMITTED		
Unpaid assessments levied prior to November 1st	\$ 20,097.98	
Furniture, fixtures and supplies	2,000.00	
Other items	2,678.65	
Total not admitted assets	\$ 24,776.63	
Total admitted assets	\$ 35,637.18	

LIABILITIES		
Surplus	\$ 35,637.18	
Balance	\$ 35,637.18	

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1921		
In force December 31, last	Hall	\$ 2,270,507.00
	Risks	
Written or renewed during year		3,658,960.00
Totals	\$ 5,929,467.00	
Deduct expirations and cancellations	2,078,507.00	
In force at end of the year	\$ 3,850,960.00	
Deduct amount reinsured	13,025.00	
Net amount in force December 31	\$ 3,837,935.00	

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately

entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year, \$22.08.

Average cost per thousand during the past five years, \$29.65.

What salary was paid during the past year to each of the following officers: President, none; Vice-President, none; Secretary, none; Treasurer, none; Adjuster, \$10.00 per day and actual expenses.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? \$10,000.00.

What amount of your risks are written for five years? \$3,629,360.00.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$4,000.00.

Give amount of risks in force on which this year's assessment was made. \$3,554,021.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1921? \$93,348.52.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31? None.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? No.

What kinds of property does your association insure? Growing crops.

What kind of risks does your association cover (fire, hail, etc.)? Hail.

How many assessments did you make last year? One.

What was the rate levied for each assessment? \$2.45.

"SQUARE DEAL" MUTUAL HAIL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized April 8, 1921

OFFICERS

President, W. P. Dawson, Aurelia, Iowa
 Vice-President, J. E. Craven, Kellogg, Iowa
 Secretary, R. T. Packer, Adelphi, Iowa
 Treasurer, R. O. Wagner, Ankeny, Iowa
 Express Office of Secretary, 402 Capital City Bank Building, Des Moines, Ia.

DIRECTORS—TERM EXPIRES

Will Anderson, Clarinda, Iowa, 1925
 A. J. Shinn, Woodbine, Iowa, 1925
 G. A. Woods, Mechanicsville, Iowa, 1925
 F. K. Hawley, Laurens, Iowa, 1926
 Otto Walther, Waverly, Iowa, 1926
 Will Welbie, Brighton, Iowa, 1926
 A. M. Avery, Mason City, Iowa, 1926
 R. T. Packer, Adelphi, Iowa, 1927
 J. E. Craven, Kellogg, Iowa, 1927
 W. P. Dawson, Aurelia, Iowa, 1927
 Gus H. Mehrens, Walcott, Iowa, 1927

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 5,289.64

INCOME

	Hall	Total
Direct Business:		
Gross receipts from assessments	\$ 148,531.02	
Total direct business	\$ 148,531.02	
Deduct:		
Paid for reinsurance	\$ 9,878.38	
Direct business, returned on assessments	33.72	
Dishonored checks	2,916.00	
Net assessments and fees	\$ 135,702.26	\$ 135,702.26
From all other sources, viz.:		
Penalties and fees, \$1,237.00; miscellaneous receipts, \$44.27		1,281.33
Borrowed money		27,000.00
Total income	\$ 163,983.59	\$ 163,983.59
Total previous assets and income	\$ 169,273.23	

DISBURSEMENTS		
Amount brought forward	Hall	\$ 169,373.33
	Total	47,970.21
Gross losses paid:		
Direct business	\$ 80,449.33	\$ 80,449.33
Less recovered from reinsurance	7,944.45	7,944.45
Net losses paid	\$ 72,504.88	\$ 72,504.88
Adjusting expense	\$ 3,141.90	
Commissions:		
Direct business	21,965.08	
Expenses of agents	913.34	
Salaries and fees of directors, officers and clerks	9,125.71	
Expense of directors, officers and committees	1,245.85	
Rent	873.00	
Insurance department licenses and fees	157.50	
All taxes	285.32	
Advertising and subscriptions	1,875.92	
Printing and stationery	1,335.54	
Telegraph, telephone, express and postage	1,423.63	
Interest on borrowed money	1,179.39	
Legal expenses, excluding legal expenses on losses	79.20	
Miscellaneous, itemized:		
Bonds, officers, \$98.00; auditing books, \$67.39; office supplies, \$307.04; insurance on furniture and fixtures, \$53.09		888.53
Auto expense, \$711.51; state association, \$3.00; collection expense, \$2,563.79		3,299.60
Total expenses		47,970.21
Borrowed money repaid (gross)		35,000.00
Other disbursements, viz.:		
Furniture and fixtures, \$249.40; new 1924 Ford coupe, difference paid on exchange of old car, \$427.00		676.00
Total disbursements		\$ 150,182.09
Balance		\$ 13,221.14

LEDGER ASSETS		
Cash and checks in office		\$ 4,631.69
Cash deposited in banks		8,569.43
Total ledger assets		\$ 13,221.14

NON-LEDGER ASSETS		
Unpaid assessments levied prior to November 1st of current year		\$ 34,005.21
Furniture, fixtures and safes, \$1,449.40; supplies, \$450.00		1,899.40
Other items, viz.: new 1924 Ford coupe, \$925.00		335.00
Bills receivable		2,489.76
Total non-ledger assets		\$ 36,911.27
Gross assets		\$ 49,132.51

DEDUCT ASSETS NOT ADMITTED		
Unpaid assessments levied prior to November 1st		\$ 34,005.21
Furniture, fixtures, safes and supplies		1,899.40
Other items, viz.: new Ford coupe, 1924		925.00
Total not admitted assets		\$ 36,830.61
Total admitted assets		\$ 16,701.90

LIABILITIES		
Unpaid salaries, commissions, rents, bills, expenses, etc.		\$ 274.94
Borrowed money, \$15,000.00; interest, \$486.50		15,486.50
Other liabilities, state tax on 1923 assessment		644.79
Total liabilities		\$ 16,406.23
Surplus		295.67
Balance		\$ 16,701.90

SCHEDULE F--RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE ON OR AFTER JANUARY 1, 1924		
In force December 31, last	Hall Risks	\$ 4,139,287.47
Written or renewed during year		3,887,091.70
Total		\$ 7,986,379.17

Deduct expirations and cancellations		1,107,694.95
In force at end of the year		\$ 6,878,687.22
Deduct amount reinsured (All reinsurance terminated Oct. 1, 1923.)		
Net amount in force December 31		\$ 6,878,687.22

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately answered in our books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year, \$22.01.

Average cost per thousand during the past three years, \$23.93%.

What salary was paid during the past year to each of the following officers: President, \$1,500.00; Vice-President, none; Secretary, \$2,200.00; Treasurer, none; Adjuster, per diem.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No. If so, are the same authorized in your articles of incorporation and by-laws? No.

For how long a period do you collect advance assessments? None.

What amount of your risks are written for one year? Practically none.

What amount of your risks are written for ten years? Practically all.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? None.

Give amount of risks in force on which this year's assessment was made, \$6,725,135.97.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31? Have no basis rate.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31? Have no basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on this policy? Yes.

What kinds of property does your association insure? Growing crops against hail.

What kind of risks does your association cover (fire, hail, etc.)? Hail only.

How many assessments did you make last year? One.

What was the rate levied for each assessment? 2 1/2%.

STANDARD MUTUAL HAIL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized November 16, 1898

OFFICERS

President, Forest Huttenlocher, Des Moines, Iowa
 Vice-President, Johnson Brigham, Des Moines, Iowa
 Secretary, C. V. Stanley, Des Moines, Iowa
 Treasurer, John A. Effott, Des Moines, Iowa
 Express Office of Secretary, 303 Masonic Temple, Des Moines, Iowa

DIRECTORS--TERM EXPIRES

J. H. Ayres, Sioux City, Iowa, 1925
 Forest S. Treat, Davenport, Iowa, 1925
 George Lefler, Stockport, Iowa, 1925
 Geo. Wambach, Des Moines, Iowa, 1926
 Alton Secor, Des Moines, Iowa, 1926
 C. V. Stanley, Des Moines, Iowa
 E. W. Goodykoontz, Waukon, Iowa, 1927
 Forest Huttenlocher, Des Moines, Iowa, 1927
 Johnson Brigham, Des Moines, Iowa, 1927

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 688.72

INCOME

	Hall	Total
Direct Business:		
Gross receipts from assessments	\$ 15,684.17	\$ 15,684.17
Total direct business	\$ 15,684.17	\$ 15,684.17
Net assessments and fees	\$ 15,684.17	\$ 15,684.17

Money borrowed (gross).....	15,000.00
Total income.....	\$ 30,684.17
Total previous assets and income.....	\$ 31,322.89

DISBURSEMENTS

Amount brought forward.....	Hall	Total
	\$ 31,322.89	
Gross losses paid:		
Direct business.....	\$ 4,878.20	\$ 4,878.20
Net losses paid.....	\$ 4,878.20	\$ 4,878.20
Adjusting expense.....	\$ 62.50	
Commissions:		
Direct business.....	2,770.83	
Salaries of agents.....	472.00	
Expenses of agents.....	358.99	
Salaries and fees of directors, officers and clerks.....	4,336.75	
Expense of directors, officers and committees.....	6.75	
Rent.....	91.50	
Insurance department licenses and fees.....	33.00	
State tax on premiums.....	106.22	
Advertising and subscriptions.....	176.50	
Printing and stationery.....	319.85	
Telegraph, telephone, express and postage.....	176.16	
Interest on borrowed money.....	739.13	
Miscellaneous, itemized:		
Secretary and treasurer bonds.....	\$ 51.00	
Collections.....	30.47	
Office supplies.....	41.03	
	122.50	
Total expenses.....		9,829.08
Borrowed money repaid (gross).....		15,500.00
Total disbursements.....		\$ 30,207.88
Balance.....		\$ 1,115.01

LEDGER ASSETS

Cash in office.....	\$ 963.12
Cash deposited in banks.....	151.89
Total ledger assets.....	\$ 1,115.01

NON-LEDGER ASSETS

Unpaid assessments levied prior to November 1st of current year.....	\$ 5,544.81
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Total non-ledger assets.....	\$ 5,544.81
Gross assets.....	\$ 6,659.82

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st.....	\$ 5,544.81
Total not admitted assets.....	\$ 5,544.81
Total admitted assets.....	\$ 1,115.01

LIABILITIES

Borrowed money, \$2,500.00.....	Total
	\$ 2,500.00
Total liabilities.....	\$ 2,500.00
Deficit.....	1,384.99
Balance.....	\$ 1,115.01

SCHEDULE E—INSURANCE EXHIBIT
BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

Amount in force at beginning of year.....	Risks
Amount expired during the year.....	\$ 344,275.50
Amount cancelled during year.....	86,725.00
	86,302.00
Amount in force at close of year.....	\$ 71,248.50

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE
ON OR AFTER JANUARY 1, 1921

In force December 31, last.....	Hall Risks
Written or renewed during year.....	\$ 419,487.00
	363,684.00
Totals.....	\$ 774,171.00
Deduct expirations and cancellations.....	317,929.00
In force at end of the year.....	\$ 456,242.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year, \$24.88.
Average cost per thousand during the past five years, \$26.50.
What salary was paid during the past year to each of the following officers: President, \$1,800.00; Vice-President, \$200.00; Secretary, \$1,500.00; Treasurer, none; Adjuster, salary as general agent.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.
What amount of your risks are written for one year? \$3,950.00.

What amount of your risks are written for five years? \$523,540.00.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$2,400.00 on 170 acres on 1/2 section.

Give amount of risks in force on which this year's assessment was made. \$620,000.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31? No basis rate, purely mutual.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Growing crops.
What kind of risks does your association cover (fire, hail, etc.)? Hail.

How many assessments did you make last year? One.
What was the rate levied for each assessment? North District, 3 1/4%; South District, 2 8-10%.

UNION MUTUAL FIRE INSURANCE ASSOCIATION
OF EMMETTSBURG, IOWA

Organized March 4, 1897

OFFICERS

President, P. J. Shaw, Plover, Iowa	Vice-President, W. B. Linn, Sumner, Iowa
Secretary, Geo. H. Baker, Emmetsburg, Iowa	Treasurer, Alex Ruthven, Ruthven, Iowa
	Express Office of Secretary, Emmetsburg, Iowa

DIRECTORS—TERM EXPIRES

P. J. Shaw, Plover, Iowa, 1925	W. B. Linn, Sumner, Iowa, 1925
Alex Ruthven, Ruthven, Iowa, 1924	W. A. Rutledge, Des Moines, Iowa, 1924
	Geo. H. Baker, Emmetsburg, Iowa, 1926
	M. L. Brown, Emmetsburg, Iowa, 1924
	C. S. Starr, Emmetsburg, Iowa, 1926

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year.....	\$ 9,956.87
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INCOME

Direct Business:	Fire	Tornado and Windstorm	Total
Gross receipts from assessments.....	\$ 28,928.20	\$ 10,459.84	\$ 49,388.04

Deduct:			
Paid for reinsurance	12,986.07	1,372.45	13,959.12
Returned on cancellations:			
Direct business	425.25	28.86	454.11
Reinsurance business	28.36	8.31	36.67
Returned in dividends:			
Direct business	1,837.98	12.91	1,850.49
Total deductions	\$ 14,878.26	\$ 1,422.53	\$ 16,300.79
Net assessments and fees			
Interest on mortgage loans, mortgage	\$ 24,649.94	\$ 9,037.81	\$ 33,687.25
Other interest			55.78
From all other sources, viz.:			115.00
Legal expense, \$30.62; dividends, \$20.20; orders outstanding, \$61.61, \$109.30			221.92
Total income			\$ 33,982.90
Total previous assets and income			\$ 48,900.27

DISBURSEMENTS

Amount brought forward			\$ 48,900.27
Gross losses paid:			
Direct business	Fire	Tornado and Windstorm	Total
Reinsurance business	\$ 17,994.40	\$ 196.37	\$ 18,190.77
Less recovered from reinsurance	5,786.03	13.69	5,799.72
	4,192.27		4,192.27
Total deductions	\$ 4,152.27		
Net losses paid			
Adjusting expense	\$ 19,028.16	\$ 210.00	\$ 19,238.22
Commissions:			307.29
Direct business		1,591.80	
Expenses, special agent		182.13	
Salaries and fees of directors, officers and clerks		4,514.63	
Expense of directors, officers and committees		180.00	
Rent		496.22	
Insurance department licenses and fees		430.86	
Federal taxes		1,733.83	
All other taxes		154.61	
Printing and stationery		578.73	
Telegraph, telephone, express and postage		297.79	
Legal expenses, excluding legal expenses on losses		169.57	
Miscellaneous		723.08	
Total expenses			11,476.81
Agents balances charged off			4,590.75
Total disbursements			\$ 35,965.78
Balance			\$ 8,033.49

LEDGER ASSETS

Cash in office and bank		2,432.07
Cash deposited in banks, treasurer, \$21.20, \$100.30		1,247.36
Agents balances representing business written subsequent to October 1st of current year		2,038.79
Agents balances representing business written prior to October 1st of current year		675.13
Other assets		556.73
Total ledger assets		\$ 8,033.49

NON-LEDGER ASSETS

Unpaid assessments levied on or after November 1st of current year	\$ 21,016.59
Unpaid assessments levied prior to November 1st of current year	354.67
Furniture, fixtures, safes and supplies	1,100.00
Total non-ledger assets	\$ 22,471.26
Gross assets	\$ 30,504.75

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st	\$ 675.13
Unpaid assessments levied prior to November 1st	354.67
Furniture, fixtures, safes and supplies	1,100.00
Total not admitted assets	\$ 2,129.80
Total admitted assets	\$ 28,374.95
LIABILITIES	
Surplus	Total \$ 28,374.95
Balance	\$ 28,374.95

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1923

Name of Company or Association and Location	Risks	Premiums
Iowa Mercantile Insurance Assn., Spencer, Iowa	\$ 586,310.00	\$ 1,584.88
Iowa Implement Insurance Assn., Nevada, Iowa	490,007.00	2,374.38
Iowa Mutual Insurance Co., De Witt, Iowa	351,296.00	3,322.67
Retail Merchants Mutual Ins. Co., Des Moines, Iowa	179,233.00	2,127.91
Western Grain Dealers Mutual Fire Ins. Co., Des Moines, Iowa	158,651.00	1,971.11
Iowa Farmers Mutual Reinsurance Assn., Greenfield, Iowa	86,840.00	80.83
Home Mutual Insurance Assn., Des Moines, Iowa	73,123.00	192.88
Mutual Fire & Tornado Insurance Assn., Cedar Rapids, Iowa	20,915.00	60.08
Farm Property Mutual Insurance Assn., Des Moines, Iowa	12,000.00	73.40
Druggist Mutual Fire Insurance Co., Algona, Iowa	3,500.00	54.15
Totals	\$ 1,902,686.00	\$ 14,558.29

SCHEDULE E—INSURANCE EXHIBIT
BUSINESS WRITTEN PRIOR TO JANUARY 1, 1921

	Risks	Premiums
Amount in force at beginning of year	\$ 5,334,725.00	
Amount expired during the year	1,339,845.00	
Amount cancelled during year	246,298.00	
Amount in force at close of year	\$ 3,898,530.00	
Amount reinsured	419,138.00	\$ 2,495.40
Net amount in force at close of year	\$ 3,469,411.00	

SCHEDULE F—RISKS AND PREMIUMS ON ALL BUSINESS EFFECTIVE
ON OR AFTER JANUARY 1, 1921

	FIRE		TORNADO AND WINDSTORM	
	Risks	Premiums	Risks	Premiums
In force December 31, last	\$ 3,724,498.00		\$ 1,519,855.00	
Written or renewed during year	2,235,841.00		622,822.00	
Totals	\$ 5,960,339.00		\$ 2,142,677.00	
Deduct expirations and cancellations	1,856,522.00		515,986.00	
In force at end of year	\$ 4,103,817.00		\$ 1,796,701.00	
Deduct amount reinsured	1,150,991.00	\$ 11,100.49	283,467.00	\$ 1,262.40
Net amount in force December 31	\$ 2,952,726.00		\$ 1,413,234.00	

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year, \$3.47.
Average cost per thousand during the past five years, \$4.69.
What salary was paid during the past year to each of the following officers: President, \$150.00; Vice-President, none; Secretary, \$2,300.00; Treasurer, \$184.52; Adjuster, per diem.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? No stated time.

What amount of your risks are written for one year? \$1,533,746.00.

What amount of your risks are written for five years? \$3,215,317.00.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$2,500.00.

Give amount of risks in force on which this year's assessment was made. On farm, \$1,841,459.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1923? None.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1923? \$14,858.29.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Mercantile, dwelling, farm, church and school.

What kind of risks does your association cover (fire, hail, etc.)? Fire, lightning, windstorm and tornado.

How many assessments did you make last year? One.

What was the rate levied for each assessment? \$3.00 per thousand.

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STATE OF IOWA

1924

REPORT OF THE

Insurance Department
OF IOWA

VOL. II—LIFE INSURANCE

W. R. C. KENDRICK

Commissioner of Insurance

Business of 1923, from Reports of December 31, 1923

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