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STATE OF IOWA

1924

REPORT OF THE

Insurance Department
OF IOWA

VOL. II—LIFE INSURANCE

W. R. C. KENDRICK

Commissioner of Insurance

Business of 1923, from Reports of December 31, 1923

Published by
THE STATE OF IOWA
Des Moines

COMMISSIONER OF INSURANCE

Commissioner of Insurance appointed by Governor. Salary \$4,000.00.
Term four years. Term of incumbent ends July 1, 1927. W. R.
C. Kendrick of Keokuk, Lee County. Nativity—Iowa

Office	Name	Residence at Time of Appointment	Birthplace	Annual Compensation
Deputy	Donald Harlow	Hockton, Iowa	Kansas	\$2,700.00
Actuary	Ralph Kemm	Iowa City, Iowa	Iowa	2,700.00
Chief Examiner	Karl P. Blaise	Des Moines, Iowa	Iowa	4,000.00
Security Clerk	John W. Daley	Cherokee, Iowa	Illinois	2,700.00
Asst. Security Clerk	J. H. Loper	Des Moines, Iowa	Iowa	1,600.00
Asst. Security Clerk	Phyllis McLaughlin	Des Moines, Iowa	Nebraska	1,600.00
Policy Examiner	H. J. Cox	Des Moines, Iowa	Iowa	2,100.00
Complaint Clerk	W. S. Dulaney	Des Moines, Iowa	Missouri	2,100.00
Fee Clerk	E. W. Sweeney	Des Moines, Iowa	Missouri	1,500.00
General Clerk	Ezher Crasford	Des Moines, Iowa	Sweden	1,600.00
Certificate Clerk	Nana Emmons	Des Moines, Iowa	Illinois	1,500.00
Stenographer	Anne Astley	Des Moines, Iowa	Iowa	1,500.00
Stenographer	Isabel Allan	Des Moines, Iowa	Scotland	1,500.00
Stenographer	Geraldine Burbank	Des Moines, Iowa	Indiana	1,500.00
Stenographer	Eleanor Macdettigan	Des Moines, Iowa	Illinois	1,500.00
Stenographer	Nina Vande Venter	Des Moines, Iowa	Iowa	1,500.00
Messenger and Janitor	A. J. Gay	Des Moines, Iowa	W. Virginia	1,200.00
Examiner	Leslie S. Bleakly	Des Moines, Iowa	Iowa	per diem
Examiner	R. W. Brockett	Des Moines, Iowa	Iowa	per diem
Examiner	John E. Denton	Earville, Iowa	Iowa	per diem
Examiner	Fred E. Farmer	Des Moines, Iowa	Michigan	per diem
Examiner	Raleigh K. Franklin	Strawberry Point, Iowa	Iowa	per diem
Examiner	Ernest R. Holmes	Des Moines, Iowa	England	per diem
Examiner	Harry P. Huxley	Des Moines, Iowa	Iowa	per diem
Examiner	L. J. Irwin	Lopon, Iowa	Iowa	per diem
Examiner	Bert Jones	Des Moines, Iowa	Iowa	per diem
Examiner	Robert Preston	Cedar Rapids, Wis.	Iowa	per diem
Examiner	Frank L. Sawyer	Des Moines, Iowa	Iowa	per diem
Examiner	Harry J. Van Aken	Des Moines, Iowa	Iowa	per diem
Examiner	Fred J. Wilbois	Des Moines, Iowa	Iowa	per diem

AUDITORS OF STATE—EX-OFFICIO COMMISSIONERS OF INSURANCE

Name	County From Which Chosen	Date of First Election or Appointment	Years Served
John Patten	Bremser	July 4, 1867	1867-1869
Jonathan W. Cattell	Cedar	October 12, 1868	1869-1869
John A. Elliott	Mitchell	November 8, 1869	1869-1871
John Russell	Jones	October 11, 1870	1871-1875
Buren H. Sherman	Benton	October 13, 1874	1875-1881
William V. Lucas	Carro Gordo	November 2, 1880	1881-1883
John L. Brown	Lucas	October 7, 1882	1883-1885
Jonathan W. Cattell	Cedar	March 9, 1885	1885-1886
John L. Brown	Lucas	January 23, 1886	1886-
Charles Beardsley	Des Moines	April 12, 1886	1886-
John L. Brown	Lucas	July 14, 1886	1886-1887
James A. Lyons	Guthrie	November 2, 1886	1887-1893
Cornelius G. McCarthy	Story	November 8, 1892	1893-1899
Frank F. Merriam	Delaware	November 8, 1898	1899-1903
Beryl F. Carroll	Davis	November 3, 1902	1903-1909
John L. Bleakly	Ida	November 3, 1906	1909-1914

COMMISSIONERS OF INSURANCE

Chapter 146, Laws 35 G. A., Created Office of Commissioner of Insurance.

Name	County	Date of Appointment	Term
Emory H. English	Polk	June 29, 1914	1914-1918
J. F. Tanke	Polk	January 16, 1918	1918-1919
A. C. Savage	Adair	February 5, 1919	1919-1923
W. R. C. Kendrick	Lee	February 1, 1923	1923-

INSURANCE DEPARTMENT OF IOWA, DES MOINES

HON. N. E. KENDALL, Governor of Iowa.

Sir: As required by law, I have the honor to transmit herewith Volume II of the fifty-fifth annual report of the Insurance Department of Iowa, covering the transactions of life insurance companies, assessment life associations and fraternal beneficiary societies authorized to transact business in Iowa, and as shown by their annual statements filed with the Department for the period ending December 31, 1923.

The life insurance business during the year 1923 has made remarkable progress. The gain of insurance in force of legal reserve companies licensed to do business in Iowa as shown by this report is practically twice the gain of insurance in force during the year 1922. That the Iowa companies have shared in this gain is shown by the fact that the insurance of Iowa companies in force in other states is in excess of the insurance in force of Non-Iowa companies in Iowa. At the close of the year 1923 the securities on deposit with this department were \$187,480,759.77. This represents a gain over the previous year of \$17,688,324.05 and is practically twice the amount on deposit in 1918.

RECOMMENDATIONS

The provision regarding securities purchased by insurance companies should be changed so that no loan could be made by companies, to other companies or organizations with the same officers and directors. The Commissioner should be given authority to employ appraisers to make physical examinations of the real estate owned by the companies and that securing the loans held by the companies. It has been evident in some instances that proper appraisals have not been offered by the companies, and a law giving the department the opportunity, when deemed advisable, to make such appraisals would tend to make the companies more careful in the selection of loans.

Many changes should be made regarding the regulation of fraternal societies and admission of such societies to this state. No society should be admitted to this state in the future unless all of its business is based on adequate rates, with reserves not less than the National Fraternal Congress Table at 4% full preliminary term plan. In case loan or cash values or other non-forfeiture options are offered the rates should be based on a table not less than the American Experience 4% full preliminary term. The

plan of policies which fraternal may offer should be limited to Whole Life Policies, Limited Pay Life, Term and Continuous Premium Endowment policies providing for maturity at an age not less than 65. All fraternal certificates should be filed with and approved by the Insurance Commissioner before issued by the societies. All changes in by-laws or articles of incorporation should be approved by the Commissioner before being put into effect by the society.

The provisions regarding valuation of policies by legal reserve companies should be brought up to date in order to cover the various forms of policies now issued by insurance companies. The American Experience Table at 3½% with modifications similar to the Illinois Standard Basis should be prescribed as the minimum valuation basis. In case of group policies with rates fixed for a period not longer than five years, the American Men's Table at 3½% may be safely specified.

A law should be enacted concerning receivership in the case of insolvent companies. Provisions should be made that the head of the Insurance Department under the direction of the court should be the receiver in all cases where one is necessary. This would insure a receiver who is familiar with insurance matters and result in greatly lessened expenses and more efficient handling of insolvent companies.

The present statutes should be amended conferring upon the Commissioner of Insurance the power to remove officers and directors of insurance companies for mismanagement, by proper proceedings in court.

A company should not be permitted to reduce its capital stock without permission of three-fourths of the stockholders of the company. This action should be under the supervision of and with the approval of the Insurance Commissioner.

A great many other sections of life insurance law should be amended and revised to meet the new conditions. There are many nominal changes which might be made to clarify the existing law and more clearly define the procedure to be followed by those who conduct the insurance business.

Respectfully submitted,

W. B. Kendrick

Commissioner of Insurance.

REPORT OF INSURANCE COMMISSIONER

Life and Fraternal

LIFE INSURANCE COMPANIES

Iowa Companies

Name of Company	Location
Bankers Life Company	Des Moines, Iowa
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa
Central Life Assurance Society of the U. S. (Mutual)	Des Moines, Iowa
Conservative Life Insurance Company	Sioux City, Iowa
Des Moines Life and Annuity Company	Des Moines, Iowa
Equitable Life Insurance Company of Iowa	Des Moines, Iowa
Farmers Union Mutual Life Insurance Company	Des Moines, Iowa
Great Western Insurance Company	Des Moines, Iowa
Guaranty Life Insurance Company	Davenport, Iowa
Hawkeye Life Insurance Company	Des Moines, Iowa
Medical Life Insurance Company of America	Waterloo, Iowa
Merchants Life Insurance Company	Des Moines, Iowa
National American Life Insurance Co. of Iowa	Burlington, Iowa
Preferred Risk Life Insurance Company	Des Moines, Iowa
Register Life Insurance Company	Davenport, Iowa
Reinsurance Life Company of America	Des Moines, Iowa
Republic Life Insurance Company	Des Moines, Iowa
Royal Union Life Insurance Company	Des Moines, Iowa
Universal Life Insurance Company	Dubuque, Iowa
Western Life Insurance Company	Des Moines, Iowa

Other Than Iowa Companies

Acacia Mutual Life Association	Washington, D. C.
Aetna Life Insurance Company	Hartford, Conn.
American Central Life Insurance Company	Indianapolis, Ind.
American Life Insurance Company	Detroit, Mich.
American Life Reinsurance Company	Dallas, Tex.
American Old Line Insurance Company	Lincoln, Neb.
Bankers Life Insurance Company	Lincoln, Neb.
Bankers Reserve Life Company	Omaha, Neb.
Berkshire Life Insurance Company	Pittsfield, Mass.
Business Men's Assurance Company of America	Kansas City, Mo.
Central Life Insurance Company of Illinois	Ottawa, Ill.
Glover Leaf Life and Casualty Company	Jacksonville, Ill.
Columbian National Life Insurance Company	Boston, Mass.
Columbus Mutual Life Insurance Company	Columbus, Ohio
Connecticut General Life Insurance Company	Hartford, Conn.
Connecticut Mutual Life Insurance Company	Hartford, Conn.
Continental Assurance Company	Chicago, Ill.
Continental Life Insurance Company	St. Louis, Mo.
Equitable Life Assurance Society of U. S.	New York, N. Y.
Farmers National Life Insurance Co. of America (an Indiana corporation)	Chicago, Ill.

Federal Life Insurance Company.....	Chicago, Ill.
Fidelity Mutual Life Insurance Company.....	Philadelphia, Pa.
Franklin Life Insurance Company.....	Springfield, Ill.
Girard Life Insurance Company.....	Philadelphia, Pa.
Great Northern Life Insurance Company (A Wisconsin corporation).....	Chicago, Ill.
Guardian Life Insurance Company.....	New York, N. Y.
Home Life Insurance Company.....	New York, N. Y.
International Life Insurance Company.....	St. Louis, Mo.
International Life and Trust Company.....	Moline, Ill.
John Hancock Mutual Life Insurance Company.....	Boston, Mass.
Kansas City Life Insurance Company.....	Kansas City, Mo.
LaFayette Life Insurance Company.....	LaFayette, Ind.
Lincoln Life Company.....	Lincoln, Neb.
Lincoln Liberty Life Insurance Company.....	Lincoln, Neb.
Lincoln National Life Insurance Company.....	Fort Wayne, Ind.
Massachusetts Mutual Life Insurance Company.....	Springfield, Mass.
Metropolitan Life Insurance Company.....	New York, N. Y.
Michigan Mutual Life Insurance Company.....	Detroit, Mich.
Midland Insurance Company.....	St. Paul, Minn.
Midwest Life Insurance Company.....	Lincoln, Neb.
Minnesota Mutual Life Insurance Company.....	St. Paul, Minn.
Missouri State Life Insurance Company.....	St. Louis, Mo.
Montana Life Insurance Company.....	Helena, Mont.
Mutual Benefit Life Insurance Company.....	Newark, N. J.
Mutual Life Insurance Company of New York.....	New York, N. Y.
Mutual Life of Illinois.....	Springfield, Ill.
Mutual Trust Life Insurance Company.....	Chicago, Ill.
National Fidelity Life Insurance Company.....	Kansas City, Mo.
National Life Insurance Company of U. S. of A.....	Chicago, Ill.
National Life Insurance Company.....	Montpelier, Vt.
National Reserve Life Insurance Company.....	Topeka, Kan.
New England Mutual Life Insurance Company.....	Boston, Mass.
New World Life Insurance Company.....	Spokane, Wash.
New York Life Insurance Company.....	New York, N. Y.
North American Life Insurance Company.....	Chicago, Ill.
North American National Life Insurance Co.....	Omaha, Neb.
North American Reassurance Company.....	New York, N. Y.
Northwestern Life Insurance Company.....	Omaha, Neb.
Northwestern Mutual Life Insurance Company.....	Milwaukee, Wis.
Northwestern National Life Insurance Company.....	Minneapolis, Minn.
Old Colony Life Insurance Company.....	Chicago, Ill.
Old Line Life Insurance Company of America.....	Milwaukee, Wis.
Omaha Life Insurance Company.....	Omaha, Neb.
Pacific Mutual Life Ins. Co.....	Los Angeles, Cal.
Penn. Mutual Life Insurance Company.....	Philadelphia, Pa.
Peoria Life Insurance Company.....	Peoria, Ill.
Phoenix Mutual Life Insurance Company.....	Hartford, Conn.
Prairie Life Insurance Company.....	Omaha, Neb.
Provident Mutual Life Insurance Co. of Philadelphia.....	Philadelphia, Pa.
Prudential Insurance Company of America.....	Newark, N. J.
Relliance Life Insurance Company.....	Pittsburg, Pa.
Reserve Loan Life Insurance Company.....	Indianapolis, Ind.
Rockford Life Insurance Company.....	Rockford, Ill.
Saint Joseph Life Insurance Company.....	St. Joseph, Mo.
Security Mutual Life Insurance Company.....	Lincoln, Neb.

Security Life Insurance Co. of America (a Virginia corporation).....	Chicago, Ill.
Standard Life Insurance Company (Decatur, Ill.).....	St. Louis, Mo.
State Life Insurance Company.....	Indianapolis, Ind.
Travelers Equitable Insurance Company.....	Minneapolis, Minn.
Travelers Insurance Company.....	Hartford, Conn.
Union Central Life Insurance Company.....	Cincinnati, Ohio
United States Life Insurance Company.....	New York, N. Y.
Western Union Life Insurance Company.....	Spokane, Wash.

ASSESSMENT LIFE ASSOCIATIONS

Iowa Associations

National Life Association.....	Des Moines, Iowa
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Other Than Iowa Associations

Guarantee Fund Life Association.....	Omaha, Neb.
Illinois Bankers Life Association.....	Monmouth, Ill.

FRATERNAL BENEFICIARY SOCIETIES

Iowa Societies

Ancient Order of United Workmen.....	Des Moines, Iowa
Brotherhood of American Yeomen.....	Des Moines, Iowa
Homesteaders Life Association.....	Des Moines, Iowa
Knights of Pythias of N. A., S. A., etc. Grand Lodge (Colored).....	Des Moines, Iowa
Lutheran Mutual Aid Society.....	Waverly, Iowa
Modern Brotherhood of America.....	Mason City, Iowa
Order of Railway Conductors of America Mutual Benefit Department.....	Cedar Rapids, Iowa
Roman Catholic Mutual Protective Society of Iowa.....	Fort Madison, Iowa
Western Bohemian Catholic Union.....	Cedar Rapids, Iowa
Western Bohemian Fraternal Association.....	Cedar Rapids, Iowa

Other Than Iowa Societies

Aid Association of Lutherans.....	Appleton, Wis.
American Insurance Union.....	Columbus, Ohio
Ancient Order of Gleaners.....	Detroit, Mich.
Ben Hur, Supreme Tribe of.....	Crawfordsville, Ind.
Catholic Order of Foresters.....	Chicago, Ill.
Catholic Workmen (Katalicky Delnick).....	New Prague, Minn.
Czecho Slovak Protective Society.....	Chicago, Ill.
Concordia Mutual Benefit League.....	Chicago, Ill.
Court of Honor Life Association.....	Springfield, Ill.
Danish Brotherhood in America.....	Omaha, Neb.
Degree of Honor Protective Association, Superior Lodge (South Dakota Corporation).....	St. Paul, Minn.
Fraternal Aid Union.....	Lawrence, Kan.
Fraternal Order of Eagles, Grand Aerie.....	Kansas City, Mo.
Independent Order of Foresters, Supreme Court.....	Toronto, Can.
Knights of Columbus.....	New Haven, Conn.
Knights of Pythias, Supreme Lodge.....	Indianapolis, Ind.
Ladies of the Maccabees.....	Port Huron, Mich.
Loyal American Life Association.....	Chicago, Ill.
Lutheran Brotherhood.....	Minneapolis, Minn.
Maccabees, The.....	Detroit, Mich.

Modern Woodmen of America.....	Rock Island, Ill.
Mystic Workers.....	Fulton, Ill.
National Slovak Society of U. S. of A.....	Pittsburg, Pa.
National Fraternal Society of the Deaf.....	Chicago, Ill.
National Union Assurance Society.....	Toledo, Ohio
North Star Benefit Association.....	Moline, Ill.
Order of United Commercial Travelers of America.....	Columbus, Ohio
Railway Mail Association.....	Portsmouth, N. H.
Royal Arcanum, Supreme Council of the.....	Boston, Mass.
Royal Highlanders.....	Lincoln, Neb.
Royal Neighbors of America.....	Rock Island, Ill.
Security Benefit Association.....	Topeka, Kan.
Sons of Norway.....	Minneapolis, Minn.
Travelers Protective Association of America.....	St. Louis, Mo.
United Danish Society of America.....	Kenosha, Wis.
Western Catholic Union, Supreme Council of the.....	Quincy, Ill.
Women's Benefit Association of the Maccabees.....	Port Huron, Mich.
Women's Catholic Order of Foresters.....	Chicago, Ill.
Woodmen Circle.....	Omaha, Neb.
Woodmen of the World, Sovereign Camp of the.....	Omaha, Neb.

For the sake of uniformity, the statistics relative to the accident and health department of the life insurance companies have been included in the first volume of this report which covers fire, casualty and miscellaneous companies. In order to facilitate the reader in ascertaining information as to the various companies licensed in Iowa, it has been thought advisable to include the following table showing the various companies, other than life, transacting business in the state.

Fire, Casualty and Miscellaneous Insurance Companies

FIRE INSURANCE COMPANIES

Iowa Companies

Druggists' Mutual Insurance Company of Iowa.....	Algona, Iowa
Dubuque Fire & Marine Insurance Company.....	Dubuque, Iowa
Farmers Insurance Company.....	Cedar Rapids, Iowa
Federated Fire Reinsurance Company.....	Mason City, Iowa
**Grain Belt Insurance Company.....	Des Moines, Iowa
Hawkeye Securities Fire Insurance Company.....	Des Moines, Iowa
*Inter-Ocean Reinsurance Company.....	Cedar Rapids, Iowa
Iowa Automobile Mutual Insurance Company.....	Cedar Rapids, Iowa
Iowa Implement Mutual Insurance Company.....	Nevada, Iowa
Iowa Hardware Mutual Insurance Company.....	Mason City, Iowa
Iowa Manufacturing Insurance Company.....	Waterloo, Iowa
Iowa Mutual Insurance Company.....	De Witt, Iowa
Iowa National Fire Insurance Company.....	Des Moines, Iowa
Iowa State Insurance Company (Mutual).....	Keokuk, Iowa
Mill Owners Mutual Fire Insurance Company.....	Des Moines, Iowa
North American National Insurance Company.....	Des Moines, Iowa
Retail Merchants Mutual Insurance Company.....	Des Moines, Iowa
Security Fire Insurance Company.....	Davenport, Iowa
Western Grain Dealers Mutual Fire Insurance Co.....	Des Moines, Iowa

Other Than Iowa Companies

Abelle Fire Insurance Co. of Paris, France (U. S. Branch).....	Providence, R. I.
Aetna Insurance Company.....	Hartford, Conn.
Agricultural Insurance Company.....	Watertown, N. Y.
Alliance Insurance Company.....	Philadelphia, Pa.
*Alpha General Insurance Company Ltd. U. S. Branch.....	New York, N. Y.
American Alliance Insurance Company.....	New York, N. Y.
American Central Insurance Company.....	St. Louis, Mo.
American Druggists' Fire Insurance Company.....	Cincinnati, Ohio
American Eagle Fire Insurance Company.....	New York, N. Y.
American Equitable Assurance Company.....	New York, N. Y.
*American Fire Insurance Corporation of New York.....	New York, N. Y.
American Insurance Company.....	Newark, N. J.
American National Fire Insurance Company.....	Columbus, Ohio
Anchor Insurance Company of New York.....	New York, N. Y.
Atlas Assurance Company, Ltd.....	New York, N. Y.
Automobile Insurance Company.....	Hartford, Conn.

*Baltica Insurance Company Ltd. (U. S. Branch)	.....	New York, N. Y.
Bankers & Shippers Insurance Company of New York	.....	New York, N. Y.
Boston Insurance Company	.....	Boston, Mass.
British America Assurance Company	.....	Toronto, Can.
*British General Insurance Co. Ltd. (U. S. Branch)	.....	New York, N. Y.
Buffalo Insurance Company	.....	Buffalo, N. Y.
Caledonian Insurance Company (U. S. Branch)	.....	Hartford, Conn.
California Insurance Company	.....	San Francisco, Cal.
Camden Fire Insurance Company	.....	Camden, N. J.
*Capital Fire Insurance Company	.....	Concord, N. H.
Central Manufacturers Mutual Insurance Company	.....	Van Wert, Ohio
Central States Fire Insurance Company	.....	Wichita, Kan.
Chicago Fire and Marine Insurance Company	.....	Chicago, Ill.
*Christiana General Insurance Co. (U. S. Branch)	.....	New York, N. Y.
*Citizens Fund Mutual Fire Insurance Company	.....	Red Wing, Minn.
Citizens Insurance Company	.....	St. Louis, Mo.
*City Insurance Company of Pennsylvania	.....	Sunbury, Pa.
City of New York Insurance Co.	.....	New York, N. Y.
Columbia Insurance Company of Jersey City	.....	New York, N. Y.
Columbian National Fire Insurance Company	.....	Lansing, Mich.
Commercial Union Assurance Co. Ltd. (U. S. Branch)	.....	New York, N. Y.
Commercial Union Fire Insurance Company	.....	New York, N. Y.
Commonwealth Insurance Company of New York	.....	New York, N. Y.
Concordia Fire Insurance Company	.....	Milwaukee, Wis.
Connecticut Fire Insurance Company	.....	Hartford, Conn.
*Consolidated Assurance Company (U. S. Branch)	.....	New York, N. Y.
Continental Insurance Company	.....	New York, N. Y.
County Fire Insurance Company	.....	Philadelphia, Pa.
*Cuban National Insurance Company (U. S. Branch)	.....	New York, N. Y.
Detroit Fire & Marine Insurance Company	.....	Detroit, Mich.
*Detroit National Fire Insurance Company	.....	Detroit, Mich.
*Dixie Fire Insurance Company	.....	Greensboro, N. C.
Eagle Fire Company of New York	.....	New York, N. Y.
*Eagle Fire Insurance Company	.....	Newark, N. J.
Eagle Star and British Dominions Insurance Co. (U. S. Branch)	.....	New York, N. Y.
East & West Insurance Company of New Haven	.....	New Haven, Conn.
Employers' Fire Insurance Company	.....	Boston, Mass.
Equitable Fire & Marine Insurance Company	.....	Providence, R. I.
*Equitable Fire Insurance Company	.....	Charleston, S. C.
*Eureka-Security Fire & Marine Ins. Company	.....	Cincinnati, Ohio
*Excelstor Insurance Company of New York	.....	Syracuse, N. Y.
Export Insurance Company	.....	New York, N. Y.
Farmers Fire Insurance Company	.....	York, Pa.
Federal Insurance Company (a New Jersey Corporation)	.....	New York City, N. Y.
*Federal Union Insurance Company	.....	Chicago, Ill.
Fidelity-Phenix Fire Insurance Company	.....	New York, N. Y.
Fire Association of Philadelphia	.....	Philadelphia, Pa.
*Fire Reassurance Company of New York	.....	New York, N. Y.
Firemen's Fund Insurance Company	.....	San Francisco, Cal.
Firemen's Insurance Company	.....	Newark, N. J.
Fitchburg Mutual Fire Insurance Company	.....	Fitchburg, Mass.
Franklin Fire Insurance Company	.....	Philadelphia, Pa.
Fuse Marine and Fire Insurance Co. Ltd. (U. S. Branch)	.....	New York, N. Y.
General Fire Assurance Company (U. S. Branch)	.....	New York, N. Y.
Girard Fire and Marine Insurance Company	.....	Philadelphia, Pa.

Glens Falls Insurance Company	.....	Glens Falls, N. Y.
Globe & Rutgers Fire Insurance Company	.....	New York, N. Y.
Grain Dealers National Mutual Fire Ins. Co.	.....	Indianapolis, Ind.
Granite State Fire Insurance Company	.....	Portsmouth, N. H.
Great American Insurance Company	.....	New York, N. Y.
Great Lakes Insurance Company	.....	Chicago, Ill.
*Great Union Fire & Marine Insurance Company	.....	New Orleans, La.
*Great Western Fire Insurance Company	.....	Chicago, Ill.
Hanover Fire Insurance Company	.....	New York, N. Y.
Hardware Dealers Mutual Insurance Company	.....	Stevens Pt., Wis.
Hartford Fire Insurance Company	.....	Hartford, Conn.
Henry Clay Fire Insurance Company	.....	Lexington, Ky.
Home Fire & Marine Insurance Co. of California	.....	San Francisco, Cal.
Home Insurance Company	.....	New York, N. Y.
Hudson Insurance Company	.....	New York, N. Y.
Imperial Assurance Company	.....	New York, N. Y.
Importers & Exporters Insurance Company	.....	New York, N. Y.
Indemnity Mutual Marine Assurance Co. (U. S. Branch)	.....	New York, N. Y.
Indiana Lumbermen's Mutual Insurance Company	.....	Indianapolis, Ind.
Insurance Company of North America	.....	Philadelphia, Pa.
Insurance Company of the State of Pennsylvania	.....	Philadelphia, Pa.
*International Insurance Company	.....	New York, N. Y.
Interstate Fire Insurance Company	.....	Detroit, Mich.
*Iroquois Fire Insurance Company	.....	Peoria, Ill.
Law, Union & Rock Insurance Co. Ltd. (U. S. Branch)	.....	New York, N. Y.
Liberty Fire Insurance Company	.....	St. Louis, Mo.
Liverpool & London & Globe Ins. Co. (U. S. Branch)	.....	New York, N. Y.
London Assurance Corporation (U. S. Branch)	.....	New York, N. Y.
London & Lancashire Insurance Co. (U. S. Branch)	.....	New York, N. Y.
London & Scottish Assurance Corporation Ltd. (U. S. B.)	.....	New York, N. Y.
Lumber Mutual Fire Insurance Company	.....	Boston, Mass.
Lumbermen's Mutual Insurance Company	.....	Mansfield, Ohio
Marine Insurance Company (U. S. Branch)	.....	New York, N. Y.
Marquette National Fire Insurance Company	.....	Chicago, Ill.
Maryland Motor Car Insurance Company (a Delaware Corporation)	.....	Baltimore, Md.
Massachusetts Fire & Marine Insurance Company	.....	Boston, Mass.
Mechanics Insurance Company	.....	Philadelphia, Pa.
Mechanics & Traders Insurance Company	.....	New Orleans, La.
Mercantile Insurance Company of America	.....	New York, N. Y.
Merchants Fire Assurance Corporation of New York	.....	New York, N. Y.
*Merchants Fire Insurance Company	.....	Denver, Colo.
*Metropolitan National Insurance Co. (U. S. Branch)	.....	New York, N. Y.
Michigan Millers Mutual Fire Insurance Company	.....	Lansing, Mich.
Millers Mutual Fire Insurance Co. of Texas	.....	Fort Worth, Tex.
Miller's National Insurance Company	.....	Chicago, Ill.
Milwaukee Mechanics Insurance Company	.....	Milwaukee, Wis.
Minneapolis Fire & Marine Insurance Company	.....	Minneapolis, Minn.
Minnesota Implement Mutual Fire Insurance Co.	.....	Owatonna, Minn.
National American Fire Insurance Company	.....	Omaha, Neb.
National Ben Franklin Fire Insurance Company	.....	Pittsburg, Pa.
Nationale Fire Insurance Company (U. S. Branch)	.....	Providence, R. I.
National Fire Insurance Company	.....	Hartford, Conn.
National Implement Mutual Insurance Company	.....	Owatonna, Minn.
National Liberty Insurance Company	.....	New York, N. Y.
National Reserve Insurance Company	.....	East Dubuque, Ill.

National Retailers Mutual Insurance Company.....	Chicago, Ill.
National Security Fire Insurance Company.....	Omaha, Neb.
National Union Fire Insurance Company.....	Pittsburg, Pa.
Netherlands Insurance Company (U. S. B.).....	Chicago, Ill.
Newark Fire Insurance Company.....	Newark, N. J.
New Brunswick Fire Insurance Company.....	New Brunswick, N. J.
*New England Fire Insurance Company.....	Pittsfield, Mass.
New Hampshire Fire Insurance Company.....	Manchester, N. H.
*New India Assurance Co. Ltd. (U. S. Branch).....	New York, N. Y.
New Jersey Insurance Company.....	Newark, N. J.
Niagara Fire Insurance Company.....	New York, N. Y.
*Nippon Fire Insurance Company Ltd. (U. S. Branch).....	New York, N. Y.
*Nordisk Reinsurance Company Ltd. (U. S. Branch).....	New York, N. Y.
Northern Assurance Company (U. S. Branch).....	New York, N. Y.
*Northern Insurance Company of Moscow (U. S. Branch).....	New York, N. Y.
Northern Insurance Company of New York.....	New York, N. Y.
North British & Mercantile Insurance Co. (U. S. B.).....	New York, N. Y.
North River Insurance Company.....	New York, N. Y.
Northwestern Fire & Marine Insurance Company.....	Minneapolis, Minn.
Northwestern Mutual Fire Association.....	Seattle, Wash.
Northwestern National Insurance Company.....	Milwaukee, Wis.
Norwich Union Fire Insurance Society (U. S. B.).....	New York, N. Y.
Ohio Farmers Insurance Company.....	LeRoy, Ohio
Ohio Hardware Mutual Fire Insurance Company.....	Coshocton, Ohio
Old Colony Insurance Company.....	Boston, Mass.
Omaha Liberty Fire Insurance Company.....	Omaha, Neb.
Orient Insurance Company.....	Hartford, Conn.
*Osaka Marine & Fire Ins. Company Ltd. (U. S. B.).....	New York, N. Y.
Pacific Fire Insurance Company.....	New York, N. Y.
Palatine Insurance Company (U. S. B.).....	New York, N. Y.
*Paternelle Fire Insurance Co. Ltd. (U. S. B.).....	New York, N. Y.
Patriotic Insurance Company of America.....	New York, N. Y.
Pennsylvania Fire Insurance Company.....	Philadelphia, Pa.
Pennsylvania Lumbermen's Mut. Fire Ins. Co.....	Philadelphia, Pa.
Phenix Fire Insurance Company (U. S. Branch).....	Providence, R. I.
Philadelphia Fire & Marine Insurance Company.....	Philadelphia, Pa.
Phoenix Assurance Company (U. S. Branch).....	New York, N. Y.
Phoenix Insurance Company.....	Hartford, Conn.
*Preferred Risk Fire Insurance Company.....	Topeka, Kan.
Providence Washington Insurance Company.....	Providence, R. I.
*Prudential Re & Coinsurance Co. Ltd. (U. S. Branch).....	New York, N. Y.
*Prudential Insurance Company of Great Britain. Located in New York.....	New York, N. Y.
Queen Insurance Company of America.....	New York, N. Y.
*Reinsurance Company "Salamandra" (U. S. Branch).....	New York, N. Y.
*Reliable Fire Insurance Company.....	Dayton, Ohio
Reliance Insurance Company.....	Philadelphia, Pa.
Republic Fire Insurance Company.....	Pittsburg, Pa.
Retail Hardware Mutual Fire Ins. Company.....	Minneapolis, Minn.
Rhode Island Insurance Company.....	Providence, R. I.
Richmond Insurance Company of New York.....	West New Brighton, N. Y.

*Rocky Mountain Fire Insurance Company.....	Great Falls, Mont.
*Rossia Insurance Company of America.....	Hartford, Conn.
Royal Exchange Assurance (U. S. Branch).....	New York, N. Y.
Royal Insurance Company (U. S. Branch).....	New York, N. Y.
St. Paul Fire & Marine Insurance Company.....	St. Paul, Minn.
St. Paul Mutual Hall & Cyclone Ins. Co.....	St. Paul, Minn.
Safeguard Insurance Company of New York.....	New York, N. Y.
*Savannah Fire Insurance Company.....	Savannah, Ga.
*Scandinavian-American Assurance Corp. (U. S. Branch).....	New York, N. Y.
Scottish Union & National Ins. Co. (U. S. Branch).....	Hartford, Conn.
Sea Insurance Company Ltd. (U. S. Branch).....	New York, N. Y.
*Second Russian Insurance Co. (U. S. Branch).....	New York, N. Y.
Security Insurance Company.....	New Haven, Conn.
Security Mutual Fire Insurance Company.....	Chatfield, Minn.
*Skandia Insurance Company (U. S. Branch).....	New York, N. Y.
*Skandinavia Insurance Company (U. S. Branch).....	New York, N. Y.
*South Carolina Insurance Company.....	Columbia, S. C.
*Southern Home Insurance Company.....	Charleston, S. D.
Springfield Fire and Marine Insurance Company.....	Springfield, Mass.
*Standard American Fire Insurance Company.....	Chicago, Ill.
Standard Fire Insurance Company.....	Hartford, Conn.
Star Insurance Company of America.....	New York, N. Y.
State Assurance Company Ltd. (U. S. Branch).....	New York, N. Y.
*State Farmers Mutual Hall Insurance Company.....	Waseca, Minn.
Sterling Fire Insurance Company.....	Indianapolis, Ind.
Sun Insurance Office (U. S. Branch).....	New York, N. Y.
*Superior Fire Insurance Company.....	Pittsburg, Pa.
Svea Fire & Life Insurance Company (U. S. Branch).....	New York, N. Y.
Swiss Reinsurance Company (U. S. Branch).....	New York, N. Y.
Tokio Marine & Fire Insurance Co. (U. S. Branch).....	New York, N. Y.
Tri-State Mutual Grain Dealers Ins. Co.....	Luverne, Minn.
Twin City Fire Insurance Company.....	Minneapolis, Minn.
Union Assurance Soc. Ltd. (U. S. Branch).....	New York, N. Y.
Union Fire Insurance Company (U. S. Branch).....	Providence, R. I.
*Union Hispano Americana Fire & Marine Ins. Co.....	New York, N. Y.
Union Insurance Soc. of Canton Ltd. (U. S. Branch).....	Chicago, Ill.
*Union & Phenix Espanol Insurance Co. (U. S. Branch).....	New York, N. Y.
Union Marine Insurance Co. Ltd. (U. S. Branch).....	New York, N. Y.
*Union Reserve Insurance Company.....	New York, N. Y.
United Firemen's Insurance Company.....	Philadelphia, Pa.
United Mutual Fire Insurance Company.....	Boston, Mass.
United States Fire Insurance Company.....	New York, N. Y.
United States Merchants & Shippers Insurance Co.....	New York, N. Y.
Urbane Fire Insurance Company (U. S. Branch).....	New York, N. Y.
*Utah Home Fire Insurance Company.....	Salt Lake City, Utah
Victory Insurance Company of Philadelphia.....	Philadelphia, Pa.
*Warsaw Fire Insurance Company (U. S. Branch).....	New York, N. Y.
Westchester Fire Insurance Company.....	New York, N. Y.
Western Assurance Company.....	Toronto, Canada
*Wheeling Fire Insurance Company.....	Wheeling, W. Va.
*World Auxiliary Insurance Corp. Ltd. (U. S. Branch).....	Chicago, Ill.
{ *Transacts Reinsurance Business Only.	
{ **Licensed to Write Hall Insurance Only.	

CASUALTY AND MISCELLANEOUS

Iowa Companies

Bankers Accident Insurance Company.....	Des Moines, Iowa
**Employers Mutual Casualty Company.....	Des Moines, Iowa
Farmers Mutual Hog Insurance Company of Iowa.....	Sioux City, Iowa
**Federal Surety Company.....	Davenport, Iowa
Great Western Insurance Company (Accident Department).....	Des Moines, Iowa
Hawkeye Casualty Company.....	Des Moines, Iowa
**Iowa Mutual Liability Insurance Company.....	Cedar Rapids, Iowa
Iowa State Mutual Hog Insurance Company.....	Waterloo, Iowa
Mutual Live Stock Insurance Company.....	Des Moines, Iowa
**Southern Surety Company.....	Des Moines, Iowa
Union Mutual Casualty Company.....	Des Moines, Iowa

Other Than Iowa Companies

**Aetna Casualty and Surety Company.....	Hartford, Conn.
**Aetna Life Insurance Company (Accident Dept.).....	Hartford, Conn.
American Automobile Insurance Company.....	St. Louis, Mo.
American Credit Indemnity Company.....	New York, N. Y.
American Old Line Insurance Co. (Accident Dept.).....	Lincoln, Neb.
**American Mutual Liability Company.....	Boston, Mass.
American Surety Company of New York.....	New York, N. Y.
*American Reinsurance Company.....	Philadelphia, Pa.
**Builders and Manufacturers Mutual Casualty Co.....	Chicago, Ill.
Business Men's Assurance Co. of America (Accident Dept.).....	Kansas City, Mo.
Clover Leaf Life and Casualty Co. (Accident Dept.).....	Jacksonville, Ill.
*Columbia Casualty Company.....	New York, N. Y.
**Columbian National Life Ins. Co. (Accident Dept.).....	Boston, Mass.
**Continental Casualty Company (an Indiana Corporation).....	Chicago, Ill.
Continental Life Insurance Co. (Accident Dept.).....	St. Louis, Mo.
Detroit Fidelity and Surety Company.....	Detroit, Mich.
**Eagle Indemnity Company.....	New York, N. Y.
**Employers Indemnity Corporation.....	Kansas City, Mo.
**Employers Liability Assurance Corporation (U. S. Branch).....	Boston, Mass.
Equitable Life Assurance Society of U. S. (Accident Dept.).....	New York, N. Y.
**European General Reinsurance Co. Ltd. (U. S. Branch).....	New York, N. Y.
Federal Casualty Company.....	Detroit, Mich.
Federal Life Insurance Company (Accident Dept.).....	Chicago, Ill.
**Fidelity & Casualty Company of New York.....	New York, N. Y.
Fidelity & Deposit Company of Maryland.....	Baltimore, Md.
**General Accident Fire & Life Assur. Corp. (U. S. Branch).....	Philadelphia, Pa.
**General Casualty & Surety Company.....	Detroit, Mich.
General Indemnity Corporation of America.....	Rochester, N. Y.
*General Reinsurance Corp.....	New York, N. Y.
**Georgia Casualty Company.....	Macon, Ga.
**Globe Indemnity Company (a New York Corporation).....	Newark, N. J.
Great American Casualty Company.....	Chicago, Ill.
Great Northern Life Insurance Co. (Accident Dept.).....	Wausau, Wis.
Guarantee Company of North America.....	Montreal, Can.
**Hartford Accident & Indemnity Company.....	Hartford, Conn.
Hartford Live Stock Insurance Company.....	New York, N. Y.
Hartford Steam Boiler Inspection & Insurance Co.....	Hartford, Conn.
Home Accident Insurance Company.....	Fordyce, Ark.
**Indemnity Insurance Company of North America.....	Philadelphia, Pa.
Independence Indemnity Co.....	Philadelphia, Pa.

Indiana Liberty Mutual Insurance Company.....	Indianapolis, Ind.
**Integrity Mutual Casualty Company.....	Chicago, Ill.
Inter-State Casualty Company.....	Birmingham, Ala.
**Liberty Mutual Ins. Co.....	Boston, Mass.
Lincoln Life Company (Accident Dept.).....	Lincoln, Neb.
Lloyd's Plate Glass Insurance Company.....	New York, N. Y.
**London Guarantee & Accident Co. (U. S. Branch).....	Chicago, Ill.
**London & Lancashire Indemnity Co. of America.....	New York, N. Y.
Loyal Protective Insurance Company.....	Boston, Mass.
Lumbermen's Mutual Casualty Company.....	Chicago, Ill.
**Maryland Casualty Company.....	Baltimore, Md.
Monarch Accident Insurance Company.....	Springfield, Mass.
**Massachusetts Bonding & Insurance Company.....	Boston, Mass.
Massachusetts Protective Association, Inc.....	Worcester, Mass.
Medical Protective Company.....	Pt. Wayne, Ind.
Metropolitan Casualty Insurance Company.....	New York, N. Y.
Metropolitan Life Insurance Company (Accident Dept.).....	New York, N. Y.
Michigan Automobile Insurance Company.....	Grand Rapids, Mich.
Missouri State Life Insurance Co. (Accident Dept.).....	St. Louis, Mo.
National Casualty Company.....	Detroit, Mich.
National Life Ins. Co. of U. S. A. (Accident Dept.).....	Chicago, Ill.
National Surety Company.....	New York, N. Y.
Nebraska Indemnity Company.....	Omaha, Neb.
**New Amsterdam Casualty Company.....	New York, N. Y.
**New York Indemnity Company.....	New York, N. Y.
New York Plate Glass Insurance Company.....	New York, N. Y.
North American Accident Insurance Company.....	Chicago, Ill.
*North American Reassurance Co. (Accident Dept.).....	New York, N. Y.
**Northwestern Casualty & Surety Company.....	Milwaukee, Wis.
**Ocean Accident & Guarantee Corp. (U. S. Branch).....	New York, N. Y.
Old Line Life Insurance Co. of America (Accident Dept.).....	Milwaukee, Wis.
Pacific Mutual Life Insurance Co. (Accident Dept.).....	Los Angeles, Cal.
**Phoenix Indemnity Company.....	New York, N. Y.
Preferred Accident Insurance Company.....	New York, N. Y.
**Reliance Life Insurance Company (Accident Dept.).....	Pittsburg, Pa.
Ridgely Protective Association.....	Worcester, Mass.
**Royal Indemnity Company.....	New York, N. Y.
**Security Mutual Casualty Company.....	Chicago, Ill.
**Sun Indemnity Company of New York.....	New York, N. Y.
**Standard Accident Insurance Company.....	Detroit, Mich.
Travelers Equitable Ins. Co. (Accident Dept.).....	Minneapolis, Minn.
**Travelers Indemnity Company.....	Hartford, Conn.
**Travelers Insurance Company (Accident Dept.).....	Hartford, Conn.
Union Automobile Insurance Company (a Neb. Corporation).....	Los Angeles, Cal.
**Union Indemnity Company.....	New Orleans, La.
**United States Casualty Company.....	New York, N. Y.
**United States Fidelity & Guaranty Company.....	Baltimore, Md.
Western Automobile Insurance Company.....	Port Scott, Kan.
**Western Casualty Company.....	Chicago, Ill.
Western Surety Company.....	St. Louis, Mo.
**Zurich General Accident & Liability Ins. Co. Ltd. (U. S. Branch).....	Chicago, Ill.

*Transacts Reinsurance Business Only.

**Licensed to Write Workmen's Compensation.

ASSESSMENT ACCIDENT ASSOCIATIONS

Iowa Associations

Hawkeye Commercial Men's Association.....	Marshalltown, Iowa
Inter-State Business Men's Accident Association.....	Des Moines, Iowa
Iowa State Traveling Men's Association.....	Des Moines, Iowa
National Travelers Casualty Association.....	Des Moines, Iowa

Other Than Iowa Associations

Mutual Benefit Health & Accident Association.....	Omaha, Neb.
Woodmen Accident Company.....	Lincoln, Neb.

STATE MUTUAL ASSOCIATIONS OF IOWA

Fire, Tornado and Hail

Farm Property Mutual Insurance Association of Iowa.....	Des Moines, Iowa
Farmers National Co-op. Elevator Mut. Ins. Ass'n of Iowa.....	Fort Dodge, Iowa
Farmers Mutual Ins. Ass'n of M. E. Church.....	Rockford, Iowa
Le Mars Mutual Insurance Association.....	Le Mars, Iowa
Home Mutual Insurance Association of Iowa.....	Des Moines, Iowa

Iowa Farmers Mutual Reinsurance Association.....	Greenfield, Iowa
Iowa Mercantile Mutual Insurance Association.....	Spencer, Iowa
Lutheran Mutual Fire Insurance Association.....	Burlington, Iowa
Mutual Fire & Storm Ins. Ass'n of the Evang. Synod of North	

America.....	Burlington, Iowa
Mutual Fire & Tornado Association.....	Cedar Rapids, Iowa

Mutual Fire Insurance Society of the Iowa Conference of Evan-	
gelistical Association.....	Cedar Falls, Iowa
National Druggists Mutual Insurance Association.....	Algona, Iowa
Reliance Mutual Insurance Association.....	Des Moines, Iowa
Town Mutual Dwelling House Insurance Ass'n.....	Des Moines, Iowa

Exclusive Tornado

Iowa Mutual Tornado Insurance Association.....	Des Moines, Iowa
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Exclusive Hail

Des Moines Mutual Insurance Association.....	Des Moines, Iowa
Farmers Mutual Hail Insurance Ass'n of Iowa.....	Des Moines, Iowa
Farmers State Mutual Hail Association.....	Estherville, Iowa
Harvesters Mutual Insurance Association.....	Des Moines, Iowa
Hawkeye Mutual Hail Insurance Association.....	Fort Dodge, Iowa
Square Deal Mutual Hail Insurance Association.....	Des Moines, Iowa
Standard Mutual Hail Insurance Association.....	Des Moines, Iowa

INTER-INSURANCE EXCHANGES

FIRE

Iowa Exchanges

State Automobile Insurance Association, Automobile Under-	
writers, Attorney in Fact.....	Des Moines, Iowa

Other Than Iowa Exchanges

Affiliated Underwriters, Ernest W. Brown, Inc., Attorney in	
Fact.....	New York, N. Y.
American Exchange, Underwriters, Weed & Kennedy, At-	
torneys in Fact.....	New York, N. Y.
Belt Automobile Indemnity Association, C. J. Aleya & F. C.	
Nichols, Attorneys in Fact.....	El Paso, Ill.
Canner's Exchange, Lansing B. Warner, Inc., Attorney in Fact.....	Chicago, Ill.
Druggists Indemnity Exchange, H. W. Eddy, Attorney in Fact.....	St. Louis, Mo.

Hardware Underwriters, Leon D. Nish, Attorney in Fact.....	Elgin, Ill.
Individual Underwriters, Ernest W. Brown, Attorney in Fact.....	New York, N. Y.
Inter-Insurers Exchange, T. H. Mastin Company, Attorneys in	
Fact.....	Kansas City, Mo.
Lumbermen's Exchange, Aldridge Corder & Co., Attorney in	
Fact.....	Kansas City, Mo.
Motor Car United Underwriters, Underwriters Service Cor-	
poration, Attorneys in Fact.....	Chicago, Ill.

New York Reciprocal Underwriters, Ernest W. Brown, Attor-	
ney in Fact.....	New York, N. Y.
Reciprocal Exchange, Bruce Dodson, Attorney in Fact.....	Kansas City, Mo.
Reciprocal Underwriters, Aldridge Corder & Co., Attorneys in	
Fact.....	Kansas City, Mo.
Retail Lumbermen's Inter-Insurance Exchange, O. D. Haus-	
child, Inc., Attorney in Fact.....	Minneapolis, Minn.
Sprinklered Risk Underwriters, Allen T. Rector, Attorney in	
Fact.....	Chicago, Ill.

Underwriters Exchange, T. H. Mastin Co., Attorneys in Fact.....	Kansas City, Mo.
Union Auto Indemnity Association, The Union Insurance Ex-	
change, Inc., Attorneys in Fact.....	Bloomington, Ill.
United Retail Merchants Underwriting Association, United	
Retail Merchants Underwriting Co., Attorneys in Fact.....	Minneapolis, Minn.
United States Automobile Insurance Exchange, American	
Insurers, Attorneys in Fact.....	Kansas City, Mo.
Universal Underwriters, Dorsey-Lynn Underwriting Company,	
Attorneys in Fact.....	Kansas City, Mo.

Western Reciprocal Underwriters, Campbell-Harvey Under-	
writing Co., Attorney in Fact.....	Kansas City, Mo.
Wholesale Grocery Subscribers, Lansing B. Warner, Inc.,	
Attorneys in Fact.....	Chicago, Ill.

CASUALTY

Other Than Iowa Exchanges

Associated Employers Reciprocal, Sherman & Ellis, Attorneys	
in Fact.....	Chicago, Ill.
*Bituminous Casualty Exchange, Harry H. Cleaveland and	
Harry W. Cozad, Attorneys in Fact.....	Rock Island, Ill.
Casualty Reciprocal Exchange, Bruce Dodson, Attorney in	
Fact.....	Kansas City, Mo.
Consolidated Underwriters, T. H. Mastin & Co., Attorney in	
Fact.....	Kansas City, Mo.
*Licensed to write Workmen's Compensation.	

COUNTY MUTUAL ASSOCIATIONS OF IOWA

No.	County	Name of Association	Sec'y Address
1.	Adair	Adair County Mutual Ins. Ass'n	Greenfield
2.	Adair	Greeley Mut. Fire Ins. Ass'n	Exira
3.	Adams	Farmers Mutual Ins. Ass'n	Corning
4.	Allamakee	Ger. Far. Mut. Ins. Ass'n of Allamakee County	Waukon
5.	Allamakee	Allamakee Co. Scandinavian Mut. Prot. Association	Waukon
6.	Appanoose	Appanoose Co. Far. Mut. Ins. Ass'n	Centerville
7.	Benton	Eden Mut. Ins. Ass'n	Vinton
8.	Benton	Lenox Mut. Fire & Lightning Ins. Association	Atkins
9.	Benton	Iowa Twp. Mut'l Fire Ins. Ass'n	Keystone
10.	Benton	Vinton Mut'l Fire Ins. Ass'n	Vinton
11.	Black Hawk	Danish Mut. Ins. Ass'n	Cedar Falls
12.	Black Hawk	Far. Mut. F. I. A. of Black Hawk Co.	Waterloo
13.	Boone	Far. Mut. Ins. Ass'n of Boone Co.	Boone
14.	Boone	Swedish Mut. Ins. Ass'n of Boone Co. and adjoining counties	Madrid
15.	Bremer	Bremer Co. Mut. F. & L. Ins. Ass'n	Waverly
16.	Bremer	First Germ. M. F. L. & S. I. A. of Maxfield	Denver
17.	Bremer	Ger. M. F. L. & W. Assess. Ass'n of the Farmers of Maxfield and vicinity	Readlyn
18.	Buchanan	Farmers Mut. Ins. Ass'n	Independence
19.	Buena Vista	Far. Mut. F. & L. Ins. Ass'n	Alta
20.	Butler	Butler Co. Farm Mutual F. & L. I. Ass'n	New Hartford
21.	Calhoun	Far. Mut. F. I. Ass'n of Calhoun Co.	Lake City
22.	Calhoun	German Mut. Ins. Ass'n	Pomeroy
23.	Carroll	Far. Mut'l F. & L. Ins. Ass'n	Glidden
24.	Carroll	Far. Mut. Hall Ins. Ass'n of Carroll County	Dedham
25.	Carroll	Far. Mut. Ins. Ass'n of Roselle	Carroll
26.	Carroll	Home Mut. Ins. Ass'n of Carroll Co.	Manning
27.	Carroll	Mt. Carmel Mut. Protective Ass'n	Carroll
28.	Cass	Cass Co. Far. Mut. Fire Ins. Ass'n	Atlantic
29.	Cass	Victoria Twp. Far. Mut. Ins. Ass'n	Messena
30.	Cass	Noble Twp. Protective Ass'n	Griswold
31.	Cedar	Springdale Mut. Fire Ins. Ass'n	West Branch
32.	Cerro Gordo	Far. Mut. Ins. Ass'n of Cerro Gordo County	Mason City
33.	Cherokee	Maple Valley Mut. Ins. Ass'n	Aurelia
34.	Cherokee	Western Cherokee Mut. F. & L. Ins. Association	Marcus
35.	Chickasaw	Far. Mut. F. & L. Ins. Ass'n of Chickasaw Co.	New Hampton
36.	Clay	Far. Mut. F. & L. Ins. Ass'n of Clay County	Spencer
37.	Clayton	Communia Far. Mut. F. & L. I. Ass'n	Elkader
38.	Clayton	Far. Mut. F. & L. I. Ass'n	Elkader
39.	Clayton	Far. Mut. Ins. Ass'n of Garnaville	Garnaville
40.	Clinton	Far. Mut. F. & L. Ins. Ass'n of Clinton, Jackson and Scott Counties	DeWitt
41.	Clinton	Far. Mut. Ins. Ass'n of Clinton and adj. counties	Wheatland
42.	Clinton	Clinton Mut. Plate Glass Ass'n	Clinton
43.	Clinton	American Mut. F. & L. Ins. Ass'n	Grand Mound
43.	Clinton	Far. Mut. F. & L. Ins. Ass'n of Clinton and Jackson Counties	Goose Lake
44.	Clinton	American Mut. Ins. Ass'n of Clinton and adjoining counties	Wheatland

45.	Crawford	Kiron Far. Mut. Ins. Ass'n	Kiron
46.	Crawford	Mut. F. L. T. & W. Ins. Ass'n of German Farm. of Crawford and Ida Counties	Denison
47.	Dallas	Far. Mut. F. & L. I. Ass'n	Dallas Center
48.	Dallas	Patrons Mut. Fire Ins. Ass'n	Stuart
49.	Delaware	Far. Mut. F. & L. Ins. Ass'n of Delaware County	Manchester
50.	Des Moines	D. M. Co. Far. Mut. F. Ins. Ass'n	Burlington
51.	Des Moines	Ger. Catholic Mut. F. Ins. Ass'n	Burlington
52.	Des Moines	German Mut. Fire Ins. Ass'n	Burlington
53.	Des Moines	Mut. Ger. Protestant Fire Ins. Ass'n	Burlington
54.	Des Moines	Swedish Mut. F. I. A. of D. M. Co.	Burlington
55.	Dickinson	Dickinson Co. Far. Mut. Ins. Ass'n	Spirit Lake
56.	Dubuque	Cascade Far. Mut. F. & L. Ass'n	Cascade
57.	Dubuque	Dubuque Co. Far. Mut. Ins. Ass'n	Farley
58.	Dubuque	Lore Far. Mut. Ins. Ass'n	Dubuque
59.	Dubuque	New Vienna Mut. Auto Ins. Ass'n	New Vienna
60.	Dubuque	New Vienna Mut. Ins. Ass'n	Dyersville
61.	Emmett	Far. Mut. F. & L. Ins. Ass'n	Armstrong
62.	Fayette	Far. Mut. F. & L. Ins. Ass'n	Oelwein
63.	Fayette	Ger. Mut. F. & L. Ins. Ass'n	Eldorado
64.	Floyd	Floyd Co. Far. Mut. F. Ins. Ass'n	Charles City
65.	Franklin	Franklin Co. Far. Mut. F. & L. I. A.	Hampton
66.	Franklin	Far. Mut. Fire Ins. Ass'n	Hamburg
67.	Greene	Far. Mut. F. & L. Ins. Ass'n	Seranton
68.	Grundy	Far. Mut. F. & L. I. A. of Grundy Co.	Grundy Center
69.	Guthrie	Far. Mut. F. A. of Guthrie and Adair Cos.	Guthrie Center
70.	Hancock	Far. Mut. F. & L. Ins. Ass'n	Forest City
71.	Hardin	Far. M. I. A. of Hardin and Franklin Cos.	Iowa Falls
72.	Hardin	Hardin Co. Mut. Ins. Ass'n	New Providence
73.	Harrison	Harrison Co. Far. Mut. F. & L. I. A.	Logan
74.	Henry	Henry Co. Far. Mut. F. & L. I. A.	Mt. Pleasant
75.	Henry	Svea Mut. Prot. F. Ins. Ass'n	Winfield
76.	Howard	Far. Mut. Ins. Ass'n of Cresco	Cresco
77.	Humboldt	Humboldt Mut. Ins. Ass'n	Bode
78.	Ida	Ida Co. Far. Mut. F. & L. Ins. Ass'n	Ida Grove
79.	Iowa	Patrons Mut. Ins. Ass'n	Williamsburg
80.	Jackson	Far. M. A. A. of Jackson and Clinton Cos.	Preston
81.	Jasper	Far. Mut. F. & L. Ins. Ass'n	Newton
82.	Jefferson	Jefferson Co. Far. Mut. Ass'n	Fairfield
83.	Johnson	Farmers Mut. Ins. Ass'n of Sharon	Iowa City
84.	Johnson	Lincoln Mut. Ins. Ass'n	Lone Tree
85.	Johnson	Northwestern Mut. Fire Ins. Ass'n	Iowa City
86.	Keokuk	Far. Pioneer Mut. Ins. Ass'n	Keota
91.	Keokuk	Prairie Far. Mut. Ins. Ass'n	What Cheer
92.	Kossuth	Kossuth Co. Mut. Fire Ins. Ass'n	Algona
93.	Lee	Lee Co. Far. Home Mut. Ins. Ass'n	West Point
94.	Lee	People's Mut. Ins. Ass'n	Donnellson
95.	Linn	Bohemian Far. Mut. Ins. Ass'n	Swisher
96.	Linn	Bohemian Mut. Ins. Ass'n	Cedar Rapids
97.	Linn	Brown Twp. Ins. Ass'n	Springville
98.	Linn	Far. Mut. Ins. Ass'n of Linn Twp.	Mt. Vernon
99.	Linn	Marion Mut. Ins. Ass'n	Marion

Summary of Life Insurance Companies, showing their number, the number and amount of their policies in force (including group and industrial policies), gross assets, gross liabilities and surplus of all such companies of the State of Iowa and of other states transacting business in Iowa, separately and combined, since the year 1908.

IOWA COMPANIES

Year	No. of Companies	No. of Policies In Force	Amount of Policies In Force	Gross Assets	Gross Liabilities	Surplus as Regards Policyholders
1908	10	87,076	\$ 112,851,757.00	\$ 14,815,068.00	\$ 13,242,735.98	\$ 1,572,322.02
1909	11	96,930	130,433,369.00	17,151,961.59	15,556,034.31	1,595,927.28
1910	11	105,472	144,954,048.94	19,791,333.28	17,980,565.16	1,810,768.12
1911	12	161,111	206,839,511.00	26,700,181.15	25,919,458.00	2,780,723.15
1912	12	330,704	612,000,413.24	41,236,273.99	38,308,794.40	2,927,479.59
1913	13	327,665	690,945,118.03	47,392,851.83	43,817,765.47	3,575,086.36
1914	13	329,189	611,324,306.58	54,059,264.71	51,030,040.28	4,029,224.43
1915	14	371,364	906,973,359.34	62,335,581.02	57,530,522.07	4,805,058.95
1916	15	368,769	749,061,692.75	70,001,037.32	64,389,396.34	5,611,641.38
1917	16	437,137	835,587,448.24	80,135,635.16	74,906,328.09	5,229,307.07
1918	17	449,910	898,418,165.24	89,408,362.37	84,426,631.26	5,041,411.11
1919	19	520,361	1,047,851,569.69	101,528,514.61	94,561,025.77	7,047,488.84
1920	22	580,053	1,242,388,249.37	117,806,249.63	109,022,644.47	8,843,605.16
1921	23	566,438	1,333,009,855.49	133,339,165.16	123,303,465.14	10,035,700.32
1922	24	639,003	1,434,301,075.54	151,873,985.39	140,760,557.57	11,113,427.82
1923	30	647,786	1,549,138,312.40	170,563,023.48	159,209,105.24	11,353,918.14

OTHER THAN IOWA COMPANIES

1908	30	21,800,082	\$19,289,471,818.29	\$ 3,061,836,373.31	\$ 2,887,824,550.21	\$ 174,011,823.10
1909	33	23,705,146	13,016,924,454.50	3,288,641,797.29	3,162,781,309.68	125,860,487.61
1910	37	25,580,159	13,836,617,390.04	3,478,635,354.76	3,351,521,206.88	127,114,147.88
1911	40	26,994,028	14,095,250,702.79	3,703,348,086.80	3,510,639,900.23	192,708,086.57
1912	44	29,892,294	15,762,984,096.32	3,933,462,243.39	3,803,079,274.17	130,372,969.22
1913	47	31,221,280	17,056,739,132.28	4,306,177,774.94	4,094,366,459.12	141,911,315.82
1914	48	33,745,453	18,198,391,083.89	4,551,680,837.30	4,443,997,853.50	108,883,803.74
1915	49	38,298,102	19,679,636,733.64	1,791,649,408.50	1,648,863,309.50	147,786,099.00
1916	52	38,373,340	20,833,702,645.41	5,105,480,500.44	4,943,911,168.69	161,569,331.75
1917	54	44,134,441	23,615,715,730.99	5,630,468,279.84	5,341,758,791.91	178,709,487.93
1918	54	47,640,367	25,894,013,878.00	6,021,675,038.67	5,359,250,485.36	162,135,453.39
1919	61	52,004,347	29,030,650,236.35	6,228,732,822.06	6,050,169,257.76	188,563,564.30
1920	65	57,692,131	34,899,470,096.30	6,763,001,136.16	6,553,009,300.58	209,991,775.58
1921	69	61,139,123	38,174,109,007.02	7,303,300,606.68	7,061,570,317.63	241,730,289.05
1922	79	65,375,078	41,961,639,068.78	7,961,921,014.61	7,607,236,902.33	354,694,116.35
1923	83	79,969,536	49,408,416,441.74	8,849,636,759.97	8,365,218,499.64	546,117,760.33

COMBINED BUSINESS

1908	40	21,800,082	\$19,289,471,818.29	\$ 3,076,654,041.34	\$ 2,901,067,559.29	\$ 175,886,702.15
1909	44	23,805,076	13,147,358,043.50	3,303,703,658.88	3,178,137,608.96	126,662,251.89
1910	48	25,374,021	13,961,601,908.08	3,498,420,538.04	3,369,202,563.04	129,218,275.00
1911	52	27,356,094	15,347,990,213.79	3,743,049,197.98	3,547,469,132.23	195,579,754.75
1912	56	29,182,966	16,395,074,509.56	3,974,628,617.58	3,811,474,908.27	163,153,709.31
1913	60	31,548,885	17,646,631,241.23	4,253,570,626.77	4,108,084,234.59	145,486,402.18
1914	61	34,074,672	18,800,715,492.97	4,496,040,192.01	4,459,127,323.94	141,913,028.07
1915	63	38,640,090	20,374,709,072.98	1,653,974,980.52	1,701,694,391.87	162,280,588.65
1916	67	38,772,109	21,365,704,278.16	5,175,481,527.76	5,008,830,485.06	166,651,042.70
1917	70	44,617,389	24,434,624,507.43	5,930,623,815.04	5,618,064,121.91	194,569,705.09
1918	75	47,960,277	26,702,430,043.90	6,111,144,401.04	5,943,977,836.64	167,169,864.36
1919	81	52,025,311	30,508,800,830.14	6,840,351,339.67	6,144,730,261.53	196,621,078.14
1920	87	57,672,131	36,140,829,845.76	6,889,997,385.79	6,602,122,005.05	218,885,380.74
1921	92	61,247,563	39,497,739,922.51	7,436,006,215.84	7,184,273,822.77	251,732,402.74
1922	103	66,014,081	43,385,820,189.32	8,113,795,000.00	7,807,987,922.50	305,807,077.50
1923	108	71,644,072	50,567,054,664.23	8,830,190,780.45	8,462,788,304.88	367,411,073.57

LIFE COMPANIES AND SOCIETIES, ADMITTED, REINSURED, WITHDRAWN, CHANGE IN NAME, DURING THE YEAR 1923

Company	Location	Date
LEVEL PREMIUM LIFE COMPANIES ADMITTED		
*Great Western Life Insurance Co.	Des Moines, Iowa	March 3, 1923
Omaha Life Insurance Co.	Omaha, Nebr.	April 4, 1923
North American Natl. Life Ins. Co.	Omaha, Nebr.	April 6, 1923
Security Life Ins. Co. of America, (Executive office 209-S. LaSalle St.)	Chicago, Ill.	May 3, 1923
Travelers Equitable Insurance Co.	Minneapolis, Minn.	August 23, 1923
Northwestern Life Insurance Co.	Omaha, Nebr.	November 1, 1923
North American Reinsurance Co. (110-Wilham St.)	New York City, N. Y.	December 29, 1923
FRATERNAL COMPANIES ADMITTED		
American Insurance Union	Columbus, Ohio	January 17, 1923
Danish Brotherhood in America	Omaha, Nebr.	January 19, 1923
LIFE COMPANIES WITHDRAWN		
American Bankers Insurance Co.	Chicago, Ill.	June 5, 1923
Union Mutual Life Ins. Co.	Portland, Maine	December 31, 1923
FRATERNAL COMPANIES IN IOWA WITHDRAWN IN 1923		
Benefit Association of Railway Employees	Chicago, Ill.	
REINSURED		
Iowa Life Insurance Company, by the International Life & Trust Co.	Waterloo, Iowa	March 1, 1923
Liberty Life Ins. Co., by the State Life Insurance Co.	Des Moines, Iowa	November 2, 1923
Royal Union Mutual Life Ins. Co., by the State Life Insurance Co. (Subsequent to December 31, 1923, but effective as of that date.)	Des Moines, Iowa	December 31, 1923
American Life Ins. Co., by the Commonwealth Life Ins. Co.	Des Moines, Iowa	September 30, 1923
Standard Life Ins. Co. of	Detroit, Mich.	
	Omaha, Nebr.	
	Decatur, Ill.	December 28, 1923
CHANGE IN ADDRESS		
National Fidelity Life Ins. Co., Changed from an Iowa Corporation to a Missouri Corporation and moved from	Kansas City, Mo.	May 23, 1923
	Sioux City, Iowa	
CHANGE IN NAME		
State Life Insurance Co. to Royal Union Life Ins. Co. (Subsequent to that date but effective as of December 31, 1923.)	Des Moines, Iowa	December 31, 1923

*Authorized to transact Life business.

INCREASE OR DECREASE IN CAPITAL

During the year a number of changes were made in the paid-up capital of various life companies licensed in the state. All such increases or decreases are shown in the following table.

Company	Location	Increase	Decrease
Emblett Life Ins. Co. of Iowa	Des Moines, Iowa	\$ 220,000.00	
Medical Life Ins. Co.	Waterloo, Iowa	25,000.00	
Nat'l American Life Ins. Co. of Iowa	Burlington, Iowa	2,500.00	
Universal Life Ins. Co.	Dubuque, Iowa		\$ 19,000.00
OTHER THAN IOWA COMPANIES			
Aetna Life Insurance Co.	Hartford, Conn.	2,500,000.00	
Business Men's Assur. Co. of Am.	Kansas City, Mo.	50,000.00	
Clove Leaf Life & Casualty Co.	Jacksonville, Ill.	30,000.00	
Continental Assurance Co.	Chicago, Ill.	250,000.00	
International Life Ins. Co.	St. Louis, Mo.	150,000.00	
International Life & Trust Co.	Moline, Ill.	15,500.00	
Kansas City Life Ins. Co.	Kansas City, Mo.	300,000.00	
Montana Life Ins. Co.	Helena, Mont.	250,000.00	
National Life Ins. Co. of U. S. A.	Chicago, Ill.	500,000.00	
Peoria Life Ins. Co.	Peoria, Ill.	25,000.00	
Standard Life Ins. Co.	St. Louis, Mo.	15,000.00	

The following table is a classification of the various life companies, assessment life associations and fraternal societies transacting business in Iowa, according to states:

	Life Companies	Assessment Life Associations	Fraternal Societies
California	1	none	none
Connecticut	5	none	1
District of Columbia	1	none	none
Illinois	14	1	12
Indiana	6	none	4
Iowa	30	1	10
Kansas	1	none	2
Massachusetts	6	none	1
Michigan	2	none	4
Minnesota	4	none	4
Missouri	7	none	2
Montana	1	none	none
New Hampshire	none	none	1
Nebraska	11	1	2
New Jersey	2	none	none
New York	2	none	none
Ohio	8	none	3
Pennsylvania	5	none	1
Texas	1	none	none
Vermont	1	none	none
Virginia	1	none	none
Washington	2	none	none
Wisconsin	3	none	2
Canada	none	none	1
Total	103	3	50

Iowa Companies	Non-Iowa Companies	Total
103	83	103

ASSESSMENT LIFE ASSOCIATIONS

Iowa Associations	1
Non-Iowa Associations	2
Total	3

FRATERNAL BENEFICIARY SOCIETIES

Iowa Societies	10
Non-Iowa Societies	40
Total	50
Total Companies, Associations and Societies	156

IOWA BUSINESS TRANSACTIONS

The following table gives a comparison of insurance in force and premiums received by Iowa life companies, assessment associations and fraternal societies, with non-Iowa life companies, assessment associations, and fraternal societies, transacting business in Iowa during the year 1923. It will be noted that Iowa companies, associations and societies have more insurance in force outside of Iowa than non-Iowa companies, associations and societies have business in force in Iowa.

	Insurance in Force	Premiums Received
Legal Reserve Life Companies		
All business—Iowa Legal Reserve Life Companies	\$1,549,138,212.49	\$11,240,728.90
Iowa business—All Legal Reserve Life Companies	1,021,225,023.17	55,737,775.73
Excess	\$ 72,087,410.08	\$14,097,014.83
Assessment Associations—		
All business—Iowa Assessment Associations	\$ 80,000,500.00	\$ 1,428,794.81
Iowa business—All Assessment Associations	24,850,412.00	411,037.16
Excess	\$ 75,201,078.00	\$ 1,017,757.65
Fraternal Societies—		
All business—Iowa Fraternal Societies	\$ 448,830,567.90	\$11,732,544.51
Iowa business—All Fraternal Societies	376,682,127.35	4,562,212.08
Excess	\$ 72,157,470.64	\$ 7,170,332.43
Recapitulation—		
All business—All Iowa Insurance Organizations	\$2,078,068,310.39	\$54,400,108.22
Iowa business—All Insurance Organizations	2,022,767,168.43	60,511,015.57
Excess	\$ 55,301,141.96	\$ 6,308,846.35

THE FOLLOWING SCHEDULE SHOWS THE STATES IN WHICH
THE IOWA LIFE INSURANCE COMPANIES WERE LICENSED
TO DO BUSINESS DECEMBER 31, 1923.

Bankers Life Company, Des Moines, Iowa—
California, Colorado, Delaware, Dist. of Columbia, Idaho, Illinois, Indiana, Iowa,
Kansas, Kentucky, Maryland, Michigan, Minnesota, Missouri, Montana, Nebraska,
Nevada, New Jersey, New Mexico, New York, North Dakota, North Carolina, Ohio,
Oklahoma, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Utah, Virginia.

Cedar Rapids Life Ins. Co., Cedar Rapids, Iowa—
Iowa, Nebraska, Minnesota, South Dakota.

Central Life Assur. Soc. of the U. S. (Mut.), Des Moines, Iowa—
Arkansas, California, Colorado, Idaho, Illinois, Indiana, Iowa, Kansas, Louisiana,
Michigan, Minnesota, Missouri, Montana, Nebraska, North Dakota, Ohio, Oklahoma,
Oregon, Tennessee, Texas, Washington, Wisconsin.

Conservative Life Insurance Co., Sioux City, Iowa—
Iowa.

Des Moines Life & Annuity Company, Des Moines, Iowa—
Iowa, Nebraska, South Dakota, Minnesota.

Equitable Life Ins. Co., Des Moines, Iowa—
California, Colorado, Dist. of Columbia, Illinois, Indiana, Iowa, Kansas, Kentucky,
Maryland, Michigan, Minnesota, Missouri, Nebraska, New Jersey, North Dakota, Ohio,
Oklahoma, Oregon, Pennsylvania, South Dakota, Tennessee, Virginia, West Virginia,
Washington.

Farmers Union Mut. Life Ins. Co., Des Moines, Iowa—
Iowa.

Great Western Insurance Company, Des Moines, Iowa—
California, Colorado, Illinois, Indiana, Iowa, Kansas, Michigan, Missouri, Nebraska,
North Dakota, Ohio, South Dakota, Texas, Wyoming, Minnesota.

Guaranty Life Insurance Co., Davenport, Iowa—
Illinois, Iowa, Kansas, Missouri, Nebraska, Oklahoma, South Dakota, North Dakota.

Hawkeye Life Insurance Co., Des Moines, Iowa—
Iowa, Missouri.

Medical Life Ins. Co., Waterloo, Iowa—
Iowa, Minnesota, North Carolina, Alabama.

Merchants Life Insurance Co., Des Moines, Iowa—
Arizona, Arkansas, California, Colorado, Idaho, Indiana, Iowa, Michigan, Minnesota,
Montana, Nebraska, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Texas,
Washington, Illinois, Missouri, Kansas, Oklahoma, Utah.

National American Life Ins. Co., Burlington, Iowa—
Iowa.

Preferred Risk Life Ins. Co., Des Moines, Iowa—
Iowa, Minnesota, North Dakota, South Dakota.

Register Life Insurance Co., Davenport, Iowa—
Iowa, Kansas, Illinois, Ohio, Michigan, Oklahoma, Texas.

Reinsurance Life Co., Des Moines, Iowa—
Illinois, Indiana, Iowa, Ohio, Kansas, Nebraska, Minnesota, North Dakota, Montana,
Colorado, Texas, West Virginia.

Republic Life Ins. Co., Des Moines, Iowa—
Iowa.

Royal Union Mutual Life Ins. Co., Des Moines, Iowa—
Indiana, Kentucky, Pennsylvania, Ohio, Iowa, Missouri, Kansas, Arkansas, Texas,
District of Columbia, Oklahoma.

State Life Insurance Company, Des Moines, Iowa—
Iowa, Minnesota, South Dakota, North Dakota, Montana, Wyoming, Colorado, Utah,
Nebraska, Kansas, Missouri, Texas, Illinois, Kentucky, Ohio, Pennsylvania.

Universal Life Insurance Co., Dubuque, Iowa—
Iowa, Illinois.

Western Life Insurance Co., Des Moines, Iowa—
Iowa, Minnesota, Nebraska, South Dakota.

TABLE A—PERCENTAGE OF ACTUAL TO EXPECTED MORTALITY

Name of Company	Location	1919	1920	1921	1922	1923
IOWA COMPANIES						
Bankers Life Company	Des Moines, Iowa	66.4	65.9	61.5	62.5	66.9
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa	41.6	47.8	28.9	37.8	14.4
Central Life Assur. Soc. of the U. S.	Des Moines, Iowa	62.5	50.8	33.0	34.8	33.2
Conservative Life Insurance Company	Sioux City, Iowa	.....	.....	79.7	.....	.....
Des Moines Life and Annuity Co.	Des Moines, Iowa	18.9	37.9	36.6	11.1	14.4
Equitable Life Insurance Co. of Iowa	Des Moines, Iowa	48.7	47.0	34.7	40.3	44.5
Farmers Union Mutual Life Ins. Co.	Des Moines, Iowa	.....	.....	.....	.....	37.4
Great Western Insurance Company	Des Moines, Iowa	.....	.....	.....	.....	.....
Guaranty Life Insurance Company	Davenport, Iowa	47.0	40.9	36.7	37.9	45.4
Hawkeye Life Insurance Company	Des Moines, Iowa	.....	.....	57.4	45.3	56.8
Medical Life Ins. Co. of America	Waterloo, Iowa	.....	.....	.....	.....	9.7
Merchants Life Insurance Company	Des Moines, Iowa	59.2	52	49.8	62.0	65.1
Natl. American Life Ins. Co. of Iowa	Burlington, Iowa	72.5	31.5	45.8	39.6	60.5
Preferred Risk Life Insurance Co.	Des Moines, Iowa	.....	5.5	22.2	27.8	33.0
Register Life Insurance Company	Davenport, Iowa	43.0	36.9	36.2	39.5	36.2
Reinsurance Life Company of America	Des Moines, Iowa	16.0	48.0	50.0	35.8	45.0
Republic Life Insurance Company	Des Moines, Iowa	.....	.....	54.2	30.2	32.6
Royal Union Life Insurance Company	Des Moines, Iowa	62.0	66.4	45.4	46.1	45.5
Universal Life Insurance Company	Dubuque, Iowa	.....	.....	36.1	9.3	13.1
Western Life Insurance Company	Des Moines, Iowa	74.6	38.7	28.1	26.4	30.4
OTHER THAN IOWA COMPANIES						
Acacia Mutual Life Association	Washington, D. C.	.....	.....	.....	31.0	37.7
Aetna Life Insurance Company	Hartford, Conn.	66.0	62.2	54.6	59.1	65.7
American Central Life Insurance Co.	Indianapolis, Ind.	62.6	46.1	32.2	49.2	46.8
American Life Insurance Company	Detroit, Mich.	59.4	50.0	41.8	50.3	45.7
American Life Reinsurance Company	Dallas, Texas	.....	62.3	20.3	41.2	44.4
American Old Line Insurance Co.	Lincoln, Nebr.	109.8	20.8	79.8	58.2	.....
Bankers Life Insurance Company	Lincoln, Nebr.	46.7	42.2	39.2	39.1	39.8
Bankers Reserve Life Company	Omaha, Nebr.	52.3	39.6	38.6	43.2	49.2
Berkshire Life Insurance Company	Pittsfield, Mass.	76.7	69.5	63.6	51.3	73.0
Business Men's Assurance Co. of Am.	Kansas City, Mo.	.....	35.6	40.5	44.0	33.3
Central Life Insurance Co. of Illinois	Ottawa, Ill.	34.7	43.9	41.7	42.5	36.5
Clover Leaf Life and Casualty Co.	Jacksonville, Ill.	54.7	38.8	51.4	42.9	29.0
Columbian National Life Ins. Co.	Roston, Mass.	54.7	45.1	35.5	57.2	58.1
Columbus Mutual Life Ins. Company	Columbus, Ohio	.....	.....	.....	32.0	35.2
Connecticut General Life Ins. Co.	Hartford, Conn.	54.1	55.1	37.3	53.7	62.7
Connecticut Mutual Life Ins. Co.	Hartford, Conn.	66.0	61.7	57.9	47.8	53.7
Continental Assurance Company	Chicago, Ill.	39.8	47.4	29.9	32.7	39.3
Continental Life Insurance Company	St. Louis, Mo.	.....	.....	.....	51.1	49.0
Equitable Life Assur. Soc. of U. S.	New York, N. Y.	71.3	61.5	62.0	58.2	56.1
Farmers Natl. Life Ins. Co. of Amer. (An Indiana Corporation)	Chicago, Ill.	45.3	52.3	38.0	44.4	43.5
Federal Life Insurance Company	Chicago, Ill.	58.8	47.4	52.1	57.5	46.5
Fidelity Mutual Life Insurance Co.	Philadelphia, Pa.	74.4	67.8	59.5	57.1	59.6
Franklin Life Insurance Company	Springfield, Ill.	64.2	49.8	44.6	52.7	50.3
Girard Life Insurance Company	Philadelphia, Pa.	69.9	77.5	43.6	54.9	59.5
Great Northern Life Insurance Com- pany (A Wisconsin Corporation)	Chicago, Ill.	.....	.....	.....	42.5	67.8
Guardian Life Insurance Company	New York, N. Y.	66.5	54.8	46.6	56.5	52.0
Home Life Insurance Company	New York, N. Y.	64.4	37.4	53.4	52.8	56.0
International Life Insurance Co.	St. Louis, Mo.	63.6	52.1	61.7	49.2	62.6
International Life and Trust Co.	Moline, Ill.	24.9	47.5	39.3	22.3	28.7
John Hancock Mutual Life Ins. Co.	Boston, Mass.	69.9	64.5	56.5	69.3	61.5
Kansas City Life Insurance Co.	Kansas City, Mo.	59.0	48.5	39.6	40.4	44.4
LaFayette Life Insurance Co.	LaFayette, Ind.	.....	.....	.....	45.0	46.1
Lincoln Life Company	Lincoln, Nebr.	.....	.....	.....	24.9	.....
Lincoln Liberty Life Ins. Company	Lincoln, Nebr.	.....	.....	.....	25.4	16.2
Lincoln National Life Insurance Co.	Fort Wayne, Ind.	47.9	47.2	37.6	41.9	55.6

TABLE A—Continued

Name of Company	Location	1919	1920	1921	1922	1923
Massachusetts Mutual Life Ins. Co.	Springfield, Mass.	37.2	37.6	47.3	52.8	49.8
Metropolitan Life Insurance Co.	New York, N. Y.	81.0	89.1	50.3	57.0	66.9
Michigan Mutual Life Insurance Co.	Detroit, Mich.	37.8	39.7	56.5	75.6	59.0
Midland Insurance Company	St. Paul, Minn.	32.1	33.7	33.7	41.2	46.4
Midwest Life Insurance Company	Lincoln, Nebr.	35.2	45.2	35.9	36.9	35.5
Minnesota Mutual Life Ins. Co.	St. Paul, Minn.	61.0	66.8	56.4	69.8	63.4
Missouri State Life Ins. Co.	St. Louis, Mo.	64.8	55.0	48.5	47.5	53.7
Montana Life Insurance Company	Helena, Mont.	32.1	33.7	33.7	41.2	46.4
Mutual Benefit Life Insurance Co.	Newark, N. J.	60.7	52.7	48.7	44.0	53.2
Mutual Life Ins. Co. of New York	New York, N. Y.	63.0	66.8	56.4	69.8	63.4
Mutual Life of Illinois	Springfield, Ill.	45.3	41.3	44.6	41.4	42.3
Mutual Trust Life Insurance Co.	Chicago, Ill.	48.3	41.3	44.6	42.2	48.1
National Fidelity Life Ins. Company	Kansas City, Mo.	68.0	64.8	51.2	57.7	39.1
National Life Ins. Co. U. S. of A.	Chicago, Ill.	68.0	64.8	51.2	57.7	39.1
National Life Insurance Co.	Montpelier, Vt.	68.3	58.5	51.7	50.6	49.8
National Reserve Life Ins. Company	Topeka, Kan.	53.1	58.2	43.5	48.3	13.1
New England Mutual Life Ins. Co.	Boston, Mass.	53.1	58.2	43.5	48.3	46.7
New World Life Insurance Co.	Spokane, Wash.	63.9	53.3	54.1	54.5	31.5
New York Life Insurance Co.	New York, N. Y.	78.5	88.8	52.2	56.9	57.4
North American Life Insurance Co.	Chicago, Ill.	53.6	53.4	48.2	48.1	48.2
North American Natl. Life Ins. Co.	Omaha, Nebr.	.....	.....	.....	.....	27.4
North American Reinsurance Co.	New York, N. Y.	.....	.....	.....	.....	100.0
Northwestern Life Insurance Co.	Omaha, Nebr.	.....	.....	.....	.....	.....
Northwestern Mutual Life Ins. Co.	Milwaukee, Wis.	57.1	54.6	47.7	50.0	.....
Northwestern National Life Ins. Co.	Minneapolis, Minn.	61.5	53.3	44.2	41.7	41.3
Old Colony Life Insurance Company	Chicago, Ill.	62.0	59.7	61.7	47.5	48.6
Old Line Life Ins. Co. of America	Milwaukee, Wis.	31.7	36.7	43.9	42.3	43.5
Omaha Life Insurance Company	Omaha, Nebr.	.....	.....	.....	.....	31.1
Pacific Mutual Life Insurance Co.	Los Angeles, Cal.	63.6	61.5	54.3	46.7	47.8
Penn. Mutual Life Insurance Co.	Philadelphia, Pa.	68.4	70.1	52.6	60.2	61.4
Peoria Life Insurance Company	Peoria, Ill.	58.5	42.0	31.3	34.5	39.4
Phoenix Mutual Life Insurance Co.	Hartford, Conn.	61.3	64.0	49.2	33.8	51.9
Prairie Life Insurance Company	Omaha, Nebr.	62.1	62.9	39.7	39.7	21.6
Prudential Mutual Life Ins. Co. of America	Philadelphia, Pa.	51.6	49.4	61.0	42.7	51.8
Prudential Insurance Co. of America	Newark, N. J.	74.6	65.9	56.7	58.0	69.1
Reliance Life Insurance Company	Pittsburgh, Pa.	58.7	47.2	49.9	49.3	32.5
Reserve Loan Life Insurance Company	Indianapolis, Ind.	46.3	47.2	43.9	45.4	45.4
Rockford Life Insurance Co.	Rockford, Ill.	61.8	47.3	38.1	34.8	33.0
Saint Joseph Life Insurance Co.	St. Joseph, Mo.	32.5	31.4	40.2	31.8	31.4
Security Mutual Life Insurance Co.	Lincoln, Nebr.	46.6	51.3	38.2	47.6	21.4
Security Life Insurance Co. of America (A Virginia Corporation)	Chicago, Ill.	.....	.....	.....	.....	43.0
Standard Life Ins. Co. (Decatur, Ill.)	St. Louis, Mo.	77.5	77.6	64.5	65.5	71.6
State Life Insurance Company	Indianapolis, Ind.	72.3	72.2	47.9	51.9	55.2
Travelers Equitable Insurance Co.	Minneapolis, Minn.	.....	.....	.....	.....	35.1
Travelers Insurance Company	Hartford, Conn.	46.7	43.4	51.6	50.1	49.3
Union Central Life Insurance Co.	Cincinnati, Ohio	63.6	56.0	55.7	58.1	49.8
Western Union Life Insurance Co.	Spokane, Wash.	64.3	59.9	55.9	55.4	59.9

TABLE B—TOTAL LIFE INSURANCE WRITTEN, REVIVED, ETC.—FIVE YEARS
Life Insurance Companies (Ordinary, Industrial and Group)

Name of Company	Location	1919	1920	1921	1922	1923
Bankers Life Insurance Company	Des Moines, Iowa	74,231,553	66,719,251	111,628,915	139,176,664	133,176,603
Central Life Insurance Company	Des Moines, Iowa	28,219,031	22,674,334	22,731,822	30,065,675	28,470,488
Central Life Assurance Soc. of U. S.	Des Moines, Iowa	7,088,958	8,808,627	5,452,969	3,779,422	3,706,479
Conservative Life Insurance Company	Des Moines, Iowa	58,330,809	63,589,675	55,904,487	56,123,208	63,473,151
Equitable Life Insurance Company of Iowa	Des Moines, Iowa	3,881,975	5,764,715	5,796,127	7,822,407	1,246,500
Farmers Union Mutual Life Insurance Co.	Des Moines, Iowa	.....	.....	.....	.....	312,000.00
Great Western Insurance Company	Davenport, Iowa	.....	.....	.....	.....	1,796,800.00
Guaranty Life Insurance Company	Des Moines, Iowa	.....	.....	.....	.....	1,246,500.00
Hawkeye Life Insurance Company	Des Moines, Iowa	.....	.....	.....	.....	912,000.00
Medical Life Insurance Company of America	Waterloo, Iowa	.....	.....	.....	.....	3,030,125.00
Merchants Life Insurance Company	Des Moines, Iowa	14,823,776	27,881,162	15,356,266	9,172,918	9,723,245.00
National American Life Ins. Co. of Iowa	Davenport, Iowa	1,822,688	2,079,639	1,690,218	1,357,307	2,408,232.00
National Life Insurance Company	Davenport, Iowa	4,381,621	5,327,494	5,531,219	4,691,125	5,472,178.00
Register Life Insurance Company	Davenport, Iowa	.....	.....	.....	.....	1,687,701.00
Reinsurance Life Company of America	Des Moines, Iowa	14,286,661	10,719,559	12,490,444	13,519,413	14,774,000.00
Republic Life Insurance Company	Des Moines, Iowa	8,372	14,559	6,559	694,135	755,015.00
Shenandoah Life Insurance Company	Des Moines, Iowa	.....	.....	.....	.....	847,811.00
Universal Life Insurance Company	Dubuque, Iowa	19,350,479	1,193,049	1,784,159	9,172,918	1,431,311.00
Western Life Insurance Company	Des Moines, Iowa	4,487,929	4,973,947	2,379,230	3,984,040	5,646,075.00
OTHER THAN IOWA COMPANIES						
Ancels Mutual Life Association	Washington, D. C.	16,804,250	46,841,756	46,739,250	44,066,511	48,118,800.00
Actua Life Insurance Company	Hartford, Conn.	196,231,740	42,216,286	224,617,774	273,284,988	211,630,543.00
American Central Life Insurance Co.	Indianapolis, Ind.	30,716,222	40,919,612	31,962,459	33,195,477	43,131,835.00
American Life Insurance Company	New York, N. Y.	7,851,566	10,270,422	11,077,027	11,441,311	13,100,000.00
American Life Reinsurance Company	Dallas, Texas	15,228,707	.....	15,166,050	15,535,301	15,971,336.00
American Old Line Insurance Company	Lincoln, Neb.	1,073,000	.....	1,412,236	1,231,696	1,413,877.00
Bankers Life Insurance Company	Lincoln, Neb.	16,229,786	17,176,039	8,696,330	8,200,600	11,098,602.00
Bankers Life Insurance Company	Lincoln, Neb.	18,517,000	16,542,593	15,025,507	15,025,507	18,107,545.00
Berkshire Life Insurance Company	Pittsfield, Mass.	18,149,500	18,149,500	18,149,500	18,149,500	18,149,500.00
Business Men's Assurance Co. of America	Kansas City, Mo.	2,116,000	.....	2,656,672	3,252,960	3,975,085.00

Name of Company	Location	1919	1920	1921	1922	1923
Central Life Insurance Company of Illinois	Ottawa, Ill.	9,214,196	10,914,821	8,915,081	7,294,280	8,507,666.00
Clover Leaf Life and Casualty Co.	Jacksonville, Ill.	2,722,300	4,191,574	2,564,648	2,212,929	7,000,988.00
Columbian National Life Insurance Company	Boston, Mass.	31,811,358	35,988,000	38,113,377	35,534,234	31,730,338.00
Columbus Mutual Life Insurance Company	Hartford, Conn.	112,344,533	146,505,307	117,922,266	136,947,483	144,000,000.00
Connecticut General Life Insurance Co.	Hartford, Conn.	63,747,041	75,804,723	62,327,294	67,065,314	80,048,933.98
Continental Assurance Company	Chicago, Ill.	5,984,594	9,979,783	10,025,228	12,905,025	15,046,284.00
Continental Life Insurance Company	St. Louis, Mo.				9,515,588	14,123,603.00
Equitable Life Assurance Soc. of U. S.	New York, N. Y.	881,613,003	968,972,922	906,840,400	697,787,475	785,071,244.00
Farmers National Life Ins. Co. of America (An Indiana Corporation)	Chicago, Ill.	5,847,000	7,459,350	8,164,778	8,319,807	9,481,179.00
Federal Life Insurance Company	Chicago, Ill.	14,189,018	17,277,697	11,919,179	11,589,786	14,437,548.00
Fidelity Mutual Life Insurance Company	Philadelphia, Pa.	24,806,405	44,640,118	41,850,363	40,837,569	50,420,921.00
Franklin Life Insurance Company	Springfield, Ill.		42,020,863	35,516,914	29,822,583	35,083,668.00
Grand Life Insurance Company	Philadelphia, Pa.	3,470,582	4,205,064	4,559,346	4,809,301	6,008,206.00
Great Northern Life Insurance Company (A Wisconsin Corporation)	Chicago, Ill.				2,814,000	5,101,200.00
Guardian Life Insurance Company	New York, N. Y.	37,342,844	46,479,305	37,826,127	35,422,493	47,620,988.00
Home Life Insurance Company	New York, N. Y.	40,009,307	45,161,133	31,810,913	27,027,271	
International Life Insurance Company	St. Louis, Mo.	41,296,458	44,644,028	40,182,827	39,807,858	43,283,800.00
International Life and Trust Company	Moline, Ill.	1,803,412	2,941,788	1,926,913	1,900,447	7,529,000.00
John Hancock Mutual Life Ins. Company	Boston, Mass.	271,646,551	282,897,282	278,786,237	276,801,497	355,120,271.00
Kansas City Life Insurance Company	Kansas City, Mo.	63,822,765	63,981,633	38,288,785	51,687,132	59,554,417.00
LaFayette Life Insurance Company	Lafayette, Ind.				4,434,160	5,611,945.00
Lincoln Life Company	Lincoln, Neb.				731,825	1,108,500.00
Lincoln Liberty Life Ins. Company	Lincoln, Neb.				2,814,710	4,543,004.00
Lincoln National Life Insurance Company	Port Wayne, Ind.	44,000,630	69,320,840	81,309,064	87,783,568	115,675,719.00
Massachusetts Mutual Life Insurance Co.	Springfield, Mass.	123,731,906	100,478,025	130,157,351	150,468,769	171,855,430.00
Metropolitan Life Insurance Company	New York, N. Y.	1,298,081,065	1,651,950,151	1,634,789,007	1,802,110,680	2,359,034,850.00
Michigan Mutual Life Insurance Co.	Detroit, Mich.	17,983,603	19,900,748	12,985,221	17,372,822	20,417,128.43
Midland Insurance Company	St. Paul, Minn.	2,128,529	3,011,503	3,070,171	2,906,412	2,906,412.00
Midwest Life Insurance Company	Lincoln, Neb.	3,666,534	4,748,249	3,956,171	2,689,925	3,051,253.50
Minnesota Mutual Life Insurance Company	St. Paul, Minn.				22,581,338	26,858,836.56
Missouri State Life Insurance Company	St. Louis, Mo.	63,922,803	110,727,301	101,666,946	104,283.00	155,449,489.00
Montana Life Insurance Company	Helena, Mont.				6,677.28	7,718,077.00
Mutual Benefit Life Insurance Company	Newark, N. J.	180,831,062	222,320,062	168,536,778	180,783,770	127,245,235.00
Mutual Life Insurance Company of New York	New York, N. Y.	324,432,133	423,677,719	343,729,363	292,462,626	446,275,679.00
Mutual Life of Illinois	Springfield, Ill.				5,601,244	12,089,805.00
Mutual Trust Life Insurance Company	Chicago, Ill.	17,566,920	21,294,287	14,674,005	17,614,674	20,709,051.00
National Fidelity Life Insurance Company	Kansas City, Mo.				25,216,486	29,566,206.00
National Life Insurance Co. of U. S. A.	Chicago, Ill.	23,076,805	31,006,020	24,486,990	25,216,486	29,566,206.00
National Life Insurance Company	Montpelier, Vt.	50,224,637	61,662,082	50,438,617	52,099,489	60,259,451.00
National Reserve Life Insurance Company	Topeka, Kan.				5,077,750	4,568,137.00
New England Mutual Life Insurance Co.	Boston, Mass.	88,944,133	106,411,136	82,672,020	87,791,327	96,148,025.00
New World Life Insurance Company	Spokane, Wash.	8,677,701	10,293,674	7,675,546	8,300,326	7,154,315.19
New York Life Insurance Company	New York, N. Y.	548,485,078	711,297,628	608,156,324	628,376,369	710,387,776.00
North American Life Insurance Company	Chicago, Ill.	14,420,464	19,138,634	14,188,961	12,832,179	10,772,200.00
North American National Life Ins. Co.	Omaha, Neb.				2,791,239.00	259,100.00
North American Reassurance Company	New York, N. Y.					1,729,500.00
Northwestern Life Insurance Company	Omaha, Neb.					46,373,314.00
Northwestern Mutual Life Ins. Co.	Minneapolis, Minn.	295,712,080	300,571,020	267,911,313	274,911,313	46,373,314.00
Northwestern National Life Ins. Co.	Minneapolis, Minn.	41,450,848	55,669,929	42,308,629	42,092,228	50,530,022.00
Old Colony Life Insurance Company	Chicago, Ill.	6,926,341	9,121,975	6,410,673	5,449,882	6,395,345.33
Old Line Life Insurance Company of America	Milwaukee, Wis.	8,252,788	13,790,246	13,508,225	11,874,051	13,537,373.00
Omaha Life Insurance Company	Omaha, Neb.					5,625,737.12
Pacific Mutual Life Insurance Company	Los Angeles, Cal.	71,177,949	104,506,804	81,184,168	84,634,328	105,264,478.00
Penn Mutual Life Insurance Company	Philadelphia, Pa.	139,711,564	174,981,411	136,509,538	157,108,448	190,220,592.00
Peoria Life Insurance Company	Peoria, Ill.	17,103,338	21,595,361	15,137,829	15,011,910	20,281,904.00
Phoenix Mutual Life Insurance Company	Hartford, Conn.	55,353,734	57,363,403	59,462,294	47,212,402	52,401,984.00
Prairie Life Insurance Company	Omaha, Neb.	1,457,322	1,350,004	1,829,500	1,189,000	1,150,500.00
Provident Mutual Life Insurance Co. of Phila.	Philadelphia, Pa.	85,064,076	104,021,007	87,697,287	89,501,000	98,206,913.00
Prudential Insurance Company of America	Newark, N. J.	869,133,156	1,022,776,795	1,129,784,232	1,311,041,880	1,470,453,136.00
Reliance Life Insurance Company	Pittsburg, Pa.	45,115,586	72,728,554	54,820,320	49,465,499	55,947,455.00
Reserve Loan Life Insurance Company	Indianapolis, Ind.	14,295,692	17,143,197	16,363,215	12,074,445	14,758,627.00
Rockford Life Insurance Company	Rockford, Ill.	1,815,137	3,006,442	3,327,821	3,868,604	3,613,539.00
Saint Joseph Life Insurance Company	St. Joseph, Mo.	2,747,700	4,304,000	2,240,000	1,829,259	2,188,066.00
Security Mutual Life Insurance Company	Lincoln, Neb.	2,401,532	4,174,851	3,700,411	2,748,000	4,864,732.00
Security Life Insurance Co. of America (A Virginia Corporation)	Chicago, Ill.					14,256,451.00
Standard Life Insurance Co. (Deatur, Ill.)	St. Louis, Mo.	6,813,787	7,733,443	6,256,621	6,013,749	11,948,915.00
State Life Insurance Company	Indianapolis, Ind.	29,797,350	41,071,802	26,566,713	26,172,861	37,026,416.00
Travelers Equitable Insurance Company	Minneapolis, Minn.					2,283,500.00
Travelers Insurance Company	Hartford, Conn.	271,475,711	340,454,011	477,123,176	568,447,153	662,728,153.00
Union Central Life Insurance Company	Cincinnati, Ohio	130,746,031	155,297,541	112,465,017	128,507,429	167,087,061.00
Western Union Life Insurance Company	Spokane, Wash.	16,114,826	19,498,967	7,423,002	6,744,441	9,350,459.00

*Reinsured business of the Royal Union Mutual Life Ins. Co. of Des Moines, Iowa.

TOTAL LIFE INSURANCE WRITTEN, REVIVED, ETC.—FIVE YEARS

ASSESSMENT LIFE ASSOCIATIONS						
IOWA ASSOCIATIONS						
National Life Association	Des Moines, Iowa	23,505,000	27,666,000	17,680,000	16,683,500	16,815,500
OTHER THAN IOWA ASSOCIATION						
Guarantee Fund Life Association	Omaha, Neb.	26,505,000	36,180,500	30,702,000	29,647,000	30,931,500
Illinois Bankers Life Association	Monmouth, Ill.	18,744,000	28,461,400	20,109,125	26,409,000	28,818,619
FRATERNAL BENEFICIARY SOCIETIES						
IOWA SOCIETIES						
Ancient Order of United Workmen	Des Moines, Iowa	4,100,961	4,910,164	3,635,561	2,583,310	3,992,000
Brotherhood of American Yeomen	Des Moines, Iowa	69,454,600	60,638,000	50,907,000	137,662,830	90,661,375
Homesteaders Life Association	Des Moines, Iowa	7,714,000	7,541,000	6,439,000	4,463,000	4,793,500
Knights of Pythias of N. A., S. A., etc. (Grand Lodge) (Colored)	Des Moines, Iowa	107,700	25,700	9,550	3,900	28,550
Lutheran Mutual Aid Society	Waverly, Iowa	415,000	389,000	275,500	370,500	4,015,231
Modern Brotherhood of America	Mason City, Iowa	4,728,463	5,920,822	4,863,707	4,821,163	4,886,001
Order of Railway Conductors of America, Mutual Benefit Department	Cedar Rapids, Iowa	6,063,000	10,018,000	9,181,000	4,180,000	5,322,000
Roman Catholic Mutual Protective Soc. of Iowa	Fort Madison, Iowa	27,500	171,411	228,875	223,719	281,732
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota)	Cedar Rapids, Iowa	35,800	87,900	76,800	46,000	61,700
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	482,750	469,750	808,500	584,000	1,077,750
OTHER THAN IOWA SOCIETIES						
Aid Association of Lutherans	Appleton, Wis.	3,976,250	3,839,500	6,075,750	7,934,250	7,379,750
American Insurance Union	Columbus, Ohio					29,537,597
Ancient Order of Gleaners	Detroit, Mich.	3,300,490	2,889,820	5,602,900	5,208,720	6,482,000
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	17,400,021	12,153,240	9,449,415	7,834,706	8,103,142
Catholic Order of Foresters	Chicago, Ill.	9,871,500	10,644,000	6,002,000	1,459,500	4,575,250
Catholic Workmen (Katalicky Delnik)	New Prague, Minn.	430,500	278,000	352,500	208,500	117,500
Czecho Slovak Protective Society	Chicago, Ill.	294,500	421,500	531,250	503,250	583,250
Concordia Mutual Benefit League	Chicago, Ill.		468,500	370,650	481,134	515,945
Court of Honor Life Association	Springfield, Ill.	10,332,000	8,044,500	5,080,000	6,471,500	5,290,000
Danish Brotherhood in America	Omaha, Neb.					758,500
Degree of Honor Protective Association Superior Lodge (South Dakota Corporation)	St. Paul, Minn.				5,075,331	8,240,368
Fraternal Aid Union	Lawrence, Kan.	13,770,174	25,022,150	19,169,000	25,036,081	22,521,954
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.		1,074,500	1,061,500	1,300,000	1,365,500
Independent Order of Foresters, Supreme Court	Toronto, Can.	19,663,925	22,738,922	19,300,802	16,036,941	16,300,625
Knights of Columbus	New Haven, Conn.	45,001,000	48,140,000	32,258,000	22,007,000	24,463,700
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	11,156,109	15,679,070	15,688,002	14,440,426	13,469,088
Ladies of the Maccabees	Port Huron, Mich.	3,901,000	3,649,250	2,308,750	2,394,500	30,400,000
Loyal American Life Association	Chicago, Ill.	1,444,000	2,319,800	2,480,900	2,181,400	1,001,750
Lutheran Brotherhood	Minneapolis, Minn.		1,277,500	1,380,874	802,500	872,000
Maccabees, The	Detroit, Mich.	20,288,500	21,808,971	10,621,000	14,706,600	16,113,987
Modern Woodmen of America	Rock Island, Ill.	108,506,000	96,732,000	93,000,000	133,708,000	150,208,000
Mystic Workers	Fulton, Ill.	15,388,875	10,540,588	25,792,924	9,308,505	17,116,578
National Slovak Society of U. S. of A.	Pittsburg, Pa.	1,069,500	1,226,750	1,078,750	1,076,750	1,787,000
National Fraternal Society of the Deaf	Chicago, Ill.	561,750	772,500	381,000	316,500	408,250
National Union Assurance Society	Toledo, Ohio	988,000	3,912,216	1,296,643	1,800,037	1,817,100
North Star Benefit Association	Moline, Ill.	425,000	312,100	268,500	153,000	207,500
Order of United Commercial Travelers of Am.	Columbus, Ohio		105,200,000	73,865,000	65,350,000	67,070,000
Railway Mail Association	Portsmouth, N. H.	7,912,000	5,872,000	11,316,000	4,416,000	7,388,000
Royal Annum, Supreme Council of the	Boston, Mass.	9,810,656	11,261,232	8,123,818	7,967,307	5,864,026
Royal Highlanders	Lincoln, Neb.	1,107,000	349,500	419,000	684,000	1,334,000
Royal Neighbors of America	Rock Island, Ill.	36,028,200	23,337,750	27,305,545	25,960,750	37,484,500
Security Benefit Association	Topeka, Kan.	67,582,000		84,470,478	88,537,125	78,546,642
Sons of Norway	Minneapolis, Minn.	809,300	920,750	949,700	800,750	1,108,200
Travelers Protective Assn. of America	St. Louis, Mo.	126,800,000	133,200,000	107,130,000	88,515,000	108,975,000
United Danish Society of America	Kenosha, Wis.	30,500	31,250	60,750	42,700	68,000
Western Catholic Union, Supreme Council of the	Quincy, Ill.	694,500	699,900	676,000	391,500	449,500
Women's Benefit Association of the Maccabees	Port Huron, Mich.	28,012,700	29,572,950	27,600,350	24,507,750	15,305,850
Women's Catholic Order of Foresters	Chicago, Ill.	4,273,750	3,508,000	3,704,750	1,411,500	1,710,750
Woodmen Circle	Omaha, Neb.	46,301,300	15,952,900	15,442,311	15,354,427	10,608,044
Woodmen of the World, Sovereign Camp of the	Omaha, Neb.	249,945,771	136,656,745	61,349,010	60,792,302	59,031,106

TABLE C—INSURANCE WRITTEN IN IOWA, FIVE YEARS

Life Insurance Companies

Name of Company	Location	1919	1920	1921	1922	1923
IOWA COMPANIES						
Bankers Life Company	Des Moines, Iowa	\$ 10,608,848	\$ 12,783,829	\$ 12,409,100	\$12,761,088.00	\$ 13,309,500.00
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa	2,868,600	2,917,104	2,132,727	2,395,816.00	1,858,115.00
Central Life Assurance Soc. of the U. S.	Des Moines, Iowa	7,922,647	8,002,715	6,185,556	5,307,228.00	6,041,616.00
Conservative Life Insurance Company	Sioux City, Iowa	545,000	545,000	389,522	275,500.00	565,500.00
Des Moines Life and Annuity Company	Des Moines, Iowa	6,235,408	6,806,486	5,026,964	5,670,350.00	2,546,530.00
Equitable Life Insurance Company of Iowa	Des Moines, Iowa	13,714,806	15,437,982	9,887,602	8,777,325.77	10,354,935.00
Farmers Union Mutual Life Ins. Company	Des Moines, Iowa	—	—	—	763,000.00	2,290,250.00
Great Western Insurance Company	Des Moines, Iowa	—	—	—	—	540,500.00
Guaranty Life Insurance Company	Davenport, Iowa	3,111,425	4,201,965	5,016,027	4,409,965.00	3,911,563.00
Hawkeye Life Insurance Company	Des Moines, Iowa	—	2,665,000	4,779,000	2,527,000.00	485,000.00
Medical Life Insurance Company of America	Waterloo, Iowa	—	—	401,500	1,099,500.00	2,440,225.13
Merchants Life Insurance Company	Des Moines, Iowa	2,734,021	3,008,317	2,486,221	2,495,016.00	2,967,679.00
National American Life Ins. Co. of Iowa	Burlington, Iowa	1,832,688	2,029,030	1,939,312	1,307,207.00	2,408,532.00
Preferred Risk Life Insurance Company	Des Moines, Iowa	876,532	713,738	375,550	825,002.00	1,169,678.00
Register Life Insurance Company	Davenport, Iowa	4,334,631	5,259,454	3,081,813	4,622,180.00	4,628,498.00
Reinsurance Life Company of America	Des Moines, Iowa	2,865,572	4,238,100	4,854,500	2,622,030.00	3,429,431.00
Republic Life Insurance Company	Des Moines, Iowa	80,273	145,950	253,350	400,650.00	745,985.00
Royal Union Life Insurance Company	Des Moines, Iowa	4,033,038	3,647,248	2,308,164	2,823,796.00	33,532,070.00
Universal Life Insurance Company	Dubuque, Iowa	—	1,191,000	1,712,970	1,572,225.00	1,779,311.00
Western Life Insurance Company	Des Moines, Iowa	3,850,888	4,357,658	3,309,702	3,870,610.00	5,335,232.00
OTHER THAN IOWA COMPANIES						
Aetna Mutual Life Association	Washington, D. C.	501,500	329,000	399,500	116,600.00	200,000.00
Aetna Life Insurance Company	Hartford, Conn.	2,029,344	2,073,102	2,227,020	2,234,381.00	2,442,613.00
American Central Life Insurance Company	Indianapolis, Ind.	32,797	86,640	37,792	79,147.00	127,633.00
American Life Insurance Company	Detroit, Mich.	—	—	739,813	1,661,171.00	1,078,232.00
American Life Insurance Company	Dallas, Texas	—	103,838	966,563	582,798.00	316,974.00
American Old Line Insurance Company	Lincoln, Neb.	—	41,000	35,500	14,500.00	102,500.00
Bankers Life Insurance Company	Lincoln, Neb.	1,566,607	1,518,089	456,986	452,194.00	603,220.00
Bankers Reserve Life Company	Omaha, Neb.	1,450,239	1,106,007	540,688	522,153.00	685,932.72
Berkshire Life Insurance Company	Pittsfield, Mass.	1,984,083	1,500,873	1,011,323	1,103,466.00	871,161.00
Business Men's Assurance Co. of America	Kansas City, Mo.	—	1,000	17,000	—	34,500.00

Central Life Insurance Co. of Illinois	Ottawa, Ill.	782,406	2,930,832	1,832,896	1,088,194.10	1,028,410.96
Clover Leaf Life and Casualty Co.	Jacksonville, Ill.	—	39,466	68,000	58,000.00	103,123.00
Columbian National Life Ins. Company	Boston, Mass.	517,200	1,011,144	473,482	290,027.00	292,851.00
Columbus Mutual Life Ins. Company	Columbus, Ohio	—	—	—	2,000.00	17,261.00
Connecticut General Life Ins. Co.	Hartford, Conn.	—	800,302	12,000	587,983.00	313,600.00
Connecticut Mutual Life Ins. Co.	Hartford, Conn.	3,077,446	4,218,559	2,914,737	2,614,982.00	3,731,407.00
Continental Assurance Company	Chicago, Ill.	49,500	61,000	300,000	236,900.00	225,964.00
Continental Life Insurance Company	St. Louis, Mo.	—	—	—	6,801.00	196,175.00
Equitable Life Assurance Soc. of U. S.	New York, N. Y.	7,397,515	9,074,000	8,004,344	8,997,336.00	9,237,842.00
Farmers National Life Ins. Co. of America, (An Indiana Corporation)	Chicago, Ill.	247,000	773,000	804,000	738,041.00	508,000.00
Federal Life Insurance Company	Chicago, Ill.	60,074	739,294	361,020	462,403.00	506,573.00
Fidelity Mutual Life Insurance Company	Philadelphia, Pa.	338,400	163,881	282,279	335,170.00	523,702.00
Franklin Life Insurance Company	Springfield, Ill.	—	—	116,350	947,218.00	465,303.00
Grand Life Insurance Company	Philadelphia, Pa.	99	9,204	9,232	75.00	9,642.00
Great Northern Life Insurance Company (a Wisconsin Corporation)	Chicago, Ill.	—	—	—	93,500.00	134,500.00
Guardian Life Insurance Company	New York, N. Y.	1,834,529	2,062,970	1,788,780	1,265,711.00	1,138,580.00
Home Life Insurance Company	New York, N. Y.	14,307	49,215	48,801	30,102.00	217,250.00
International Life Insurance Company	New York, N. Y.	535,156	697,610	795,532	320,118.00	338,418.00
International Life and Trust Co.	Moline, Ill.	446,000	514,600	788,000	340,000.00	4,023,347.00
John Hancock Mutual Life Ins. Company	Boston, Mass.	1,323,123	1,491,631	1,078,420	900,199.00	1,306,915.00
Kansas City Life Insurance Co.	Kansas City, Mo.	408,500	138,600	65,500	293,200.00	805,805.00
LaFayette Life Insurance Co.	LaFayette, Ind.	—	—	—	100,780.00	95,039.00
Lincoln Life Company	Lincoln, Neb.	—	—	—	36,500.00	60,500.00
Lincoln Liberty Life Ins. Company	Lincoln, Neb.	—	—	—	145,000.00	230,180.00
Lincoln National Life Insurance Co.	Fort Wayne, Ind.	106,800	1,008,600	980,079	1,319,405.00	2,396,802.00
Massachusetts Mutual Life Ins. Co.	Springfield, Mass.	4,128,655	4,516,022	5,514,451	3,775,094.00	3,674,078.00
Metropolitan Life Insurance Co.	New York, N. Y.	10,816,876	11,736,769	11,027,042	12,014,097.00	15,121,655.00
Michigan Mutual Life Insurance Co.	Detroit, Mich.	1,980,800	1,703,630	672,999	727,743.37	878,100.75
Midland Insurance Company	St. Paul, Minn.	37,738	74,503	11,550	67,500.00	104,600.00
Midwest Life Insurance Company	Lincoln, Neb.	154,500	172,804	308,213	35,003.37	295,939.26
Minnesota Mutual Life Ins. Company	St. Paul, Minn.	—	—	—	422,800.00	544,519.00
Missouri State Life Ins. Co.	St. Louis, Mo.	366,023	927,188	966,087	830,316.00	1,379,377.00
Montana Life Insurance Company	Helena, Mont.	—	—	—	111,500.00	17,600.00
Mutual Benefit Life Insurance Company	Seward, N. J.	4,168,463	3,988,353	3,154,697	3,698,092.40	3,817,847.00
Mutual Life Insurance Co. of New York	New York, N. Y.	6,223,007	8,848,293	6,148,009	5,895,230.50	5,909,901.82
Mutual Life of Illinois	Springfield, Ill.	—	—	—	351,295.00	480,350.00
Mutual Trust Life Insurance Company	Chicago, Ill.	2,074,177	2,408,933	1,694,888	1,737,425.00	2,945,281.00
National Fidelity Life Ins. Company	Kansas City, Mo.	—	—	—	—	1,673,837.00
National Life Insurance Co. U. S. of A.	Chicago, Ill.	3,095,675	3,448,560	2,077,781	1,668,218.05	1,791,173.50
National Life Insurance Co.	Montpelier, Vt.	1,909,175	1,476,961	1,104,350	1,508,605.89	1,508,605.83

TABLE C—INSURANCE WRITTEN IN IOWA, FIVE YEARS—Continued

Name of Company	Location	1919	1920	1921	1922	1923
National Reserve Life Ins. Company	Topeka, Kan.				21,500.00	87,000.00
New England Mutual Life Ins. Company	Boston, Mass.	2,697,000	3,185,820	1,970,129	1,901,038.00	1,920,648.00
New World Life Insurance Co.	Spokane, Wash.	1,253,763	957,263	854,532	501,500.00	608,500.00
New York Life Insurance Co.	New York, N. Y.	3,068,627	10,108,667	8,289,050	7,916,908.00	9,173,802.00
North American Life Insurance Co.	Chicago, Ill.	1,337,572	1,456,000	435,000	310,500.00	405,500.00
North American National Life Ins. Co.	Omaha, Neb.					300,000.00
North American Reassurance Company	New York, N. Y.					40,000.00
Northwestern Life Insurance Company	Omaha, Neb.					12,000,875.00
Northwestern Mutual Life Ins. Co.	Milwaukee, Wis.	18,941,480	15,999,375	11,450,650	10,583,988.00	12,000,875.00
Northwestern National Life Ins. Co.	Minneapolis, Minn.	1,731,833	2,330,145	3,004,371	3,412,732.00	4,310,002.00
Old Colony Life Insurance Company	Chicago, Ill.	619,454	551,655	321,612	514,798.74	413,063.34
Old Line Life Insurance Co. of America	Milwaukee, Wis.	5,000	256,366	190,000	254,029.00	306,448.00
Omaha Life Insurance Company	Omaha, Neb.					380,736.00
Pacific Mutual Life Insurance Co.	Los Angeles, Cal.	973,838	1,475,636	1,245,971	1,683,301.00	2,004,638.00
Penn. Mutual Life Insurance Co.	Philadelphia, Pa.	5,005,486	6,041,492	4,244,038	4,638,098.00	5,638,329.00
Peoria Life Insurance Company	Peoria, Ill.	2,697,539	3,816,789	2,602,483	2,325,299.00	2,884,631.00
Phoenix Mutual Life Insurance Co.	Hartford, Conn.	3,056,775	2,786,120	1,581,311	1,888,431.00	1,579,191.00
Prairie Life Insurance Company	Omaha, Neb.	715,095	730,720	810,500	582,500.00	488,500.00
Provident Mutual Life Ins. Co. of Phila.	Philadelphia, Pa.	803,458	1,070,225	1,070,600	1,413,040.00	1,801,119.00
Prudential Insurance Co. of America	Newark, N. J.	10,583,482	12,304,997	12,387,804	13,707,186.00	15,478,524.00
Reliance Life Insurance Company	Pittsburg, Pa.	420,400	482,700	440,220	457,500.00	405,400.00
Reserve Loan Life Insurance Company	Indianapolis, Ind.	550,000	477,000	492,250	464,000.00	295,000.00
Rockford Life Insurance Company	Rockford, Ill.			526,500	323,250.00	225,200.00
Saint Joseph Life Insurance Co.	St. Joseph, Mo.	107,500	271,500	161,000	61,500.00	216,500.00
Security Mutual Life Insurance Company	Lincoln, Neb.	14,500	30,000	45,500	103,600.00	
Security Life Insurance Co. of America (A Virginia Corporation)	Chicago, Ill.					1,084,236.00
Standard Life Insurance Company, (Decatur, Ill.)	St. Louis, Mo.	1,326,600	8,228,815	1,457,500	968,800.00	1,084,236.00
State Life Insurance Company	Indianapolis, Ind.	16,058	2,561	80	5,504.00	20,000.00
Travelers Equitable Insurance Company	Minneapolis, Minn.					3,000.00
Travelers Insurance Company	Hartford, Conn.	4,288,132	8,151,161	5,007,463	6,530,023.00	9,426,581.00
Union Central Life Insurance Company	Cincinnati, Ohio	2,448,567	3,692,588	1,709,352	2,029,466.00	1,648,001.00
Western Union Life Insurance Company	Spokane, Wash.				173,147.00	185,000.00

Assessment Life Associations

IOWA ASSOCIATIONS		1919	1920	1921	1922	1923
National Life Association	Des Moines, Iowa	2,529,000	2,445,000	2,445,500	2,306,000.00	1,950,500.00
OTHER THAN IOWA ASSOCIATIONS						
Guarantee Fund Life Association	Omaha, Neb.	1,724,000	1,997,500	1,433,500	2,605,000.00	2,214,500.00
Illinois Bankers Life Association	Monmouth, Ill.	697,000	870,014	889,513	1,029,861.00	1,568,971.00

Fraternal Beneficiary Societies

IOWA SOCIETIES		1919	1920	1921	1922	1923
Ancient Order of United Workmen	Des Moines, Iowa	2,695,364	3,605,164	2,544,141	2,249,810.00	2,304,000.00
Brotherhood of American Yeomen	Des Moines, Iowa	5,985,000	5,666,000	5,794,500	24,306,125.00	15,701,000.00
Homesteaders Life Association	Des Moines, Iowa	2,904,500	2,597,000	2,180,000	1,300,000.00	1,538,000.00
Knights of Pythias of N. A., S. A., etc. (Grand Lodge) (Colored)	Des Moines, Iowa	107,700	25,750	33,000	3,000.00	25,500.00
Lutheran Mutual Aid Society	Waverly, Iowa	161,500	101,000	72,000	37,500.40	569,337.00
Modern Brotherhood of America	Mason City, Iowa	884,333	893,032	747,874	901,661.00	908,017.16
Order of Railway Conductors of America, Mutual Benefit Department	Cedar Rapids, Iowa	123,500	441,500	422,000	15,500.00	35,000.00
Roman Catholic Mutual Protective Soc. of Iowa	Fort Madison, Iowa	32,000	171,411	220,821	212,923.00	276,232.00
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota)	Cedar Rapids, Iowa					12,000.00
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	49,570	107,000	153,000	51,260.00	150,500.00
OTHER THAN IOWA SOCIETIES						
Aid Association of Lutherans	Appleton, Wis.	54,259	15,000	462,000	96,000.00	94,250.00
American Insurance Union	Columbus, Ohio					777,750.00
Ancient Order of Glenmen	Detroit, Mich.	18,500	4,500	2,000	17,500.00	160,500.00
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	534,306	405,195	266,650	350,085.00	334,354.00
Catholic Order of Foresters	Chicago, Ill.	273,000	498,500	400,000	105,500.00	160,500.00
Catholic Workmen (Katalicky Delnick)	New Prague, Minn.	16,500	25,500	44,500	5,000.00	7,000.00
Ozeho Slovak Protective Society	Chicago, Ill.	8,000	45,750	31,500	17,500.00	20,750.00
Concordia Mutual Benefit League	Chicago, Ill.			89,000	22,100.00	9,000.00
Court of Honor Life Association	Springfield, Ill.	1,096,000	883,500	485,000	540,500.00	448,500.00
Danish Brotherhood in America	Omaha, Neb.					

TABLE C—INSURANCE WRITTEN IN IOWA, FIVE YEARS—Continued
FRATERNAL BENEFICIARY SOCIETIES—Continued

Name of Company	Location	1919	1920	1921	1922	1923
Degree of Honor Protective Association, Superior	St. Paul, Minn.				827,859.00	865,720.00
Order of the Arrow (Society of American Indians)	Lawrence, Kan.	839,164	883,315	699,635	1,414,769.00	1,391,760.00
Fraternities	Kansas City, Mo.		4,200	6,500	40,000.00	10,000.00
Fraternities	Toronto, Can.	15,000	30,500	716,000	1,000.00	1,000.00
Independent Order of Foresters, Supreme Court	New Haven, Conn.	1,500,000	1,237,000	716,000	468,000.00	500,000.00
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	230,500	300,900	273,957	277,000.00	282,000.00
Ladies of the Macabees	Port Huron, Mich.	105,000	97,350	33,500	77,000.00	251,000.00
Loyal American Life Association	Chicago, Ill.	105,000	71,000	106,500	70,000.00	81,500.00
Lutheran Brotherhood	Minneapolis, Minn.	227,000	244,500	287,000	301,000.00	364,500.00
Macabees, The	Detroit, Mich.				80,000.00	92,000.00
Modern Woodmen of America	Rock Island, Ill.	5,244,000	4,695,500	5,823,000	11,794,000.00	12,542,000.00
Myrtle Workers	Rock Island, Ill.	1,078,500	1,102,700	2,300,880	1,012,800.00	1,756,844.00
National Slovak Society of U. S. of A.	Fulton, Ill.	10,000	4,500	2,500	1,000.00	1,750.00
National Union Assurance Society	Pittsburgh, Pa.	10,000	2,500	14,000	14,750.00	11,750.00
North Star Benefit Association	Tulsa, Okla.	15,000	109,800	35,800	4,000.00	11,500.00
Order of United Commercial Travelers of Am.	Moline, Ill.	3,350,000	3,252,000	4,250,000	4,150,000.00	3,288,000.00
Order of the Eastern Star	Columbus, N. H.	100,000	100,000	100,000	100,000.00	100,000.00
Royal Archers	Boston, Mass.	100,000	100,000	100,000	100,000.00	100,000.00
Royal Highlanders	Lincoln, Neb.	1,000	1,000	5,000	6,000.00	1,000.00
Royal Neighbors of America	Rock Island, Ill.	2,908,000	1,783,750	1,631,350	1,657,750.00	2,016,350.00
Sons of Norway Association	Rock Island, Ill.	2,511,000	2,511,000	2,511,000	2,511,000.00	2,594,507.00
Travelers Protective Assn. of America	Minneapolis, Minn.	4,700,000	3,420,000	2,800,000	2,681,750.00	2,984,507.00
United Danish Society of America	St. Louis, Mo.	11,000	3,420,000	2,800,000	2,200,000.00	2,200,000.00
Western Catholic Union, Supreme Council of the	Kenosha, Wis.	11,000	11,750	18,750	15,000.00	15,250.00
Women's Benefit Association of the Macabees	Quincy, Ill.	57,500	59,750	8,000	15,250.00	131,000.00
Woodmen Circle	Port Huron, Mich.	488,250	400,000	353,750	374,000.00	425,000.00
Woodmen of the World, Sovereign Camp of the	Chicago, Ill.	1,137,800	800,000	437,800	845,000.00	272,500.00
	Omaha, Neb.	2,100,500	1,219,857	1,359,150	726,000.00	705,600.00

TABLE D—TAXES, FEES AND EXPENSES COLLECTED FROM LIFE COMPANIES, ASSOCIATIONS AND SOCIETIES DURING 1923

Name of Company	Taxes	Filing License Certificates and Miscellaneous Fees	Examination Expense	Total Fees and Expense Collected
IOWA LIFE COMPANIES				
American Life Insurance Company	\$ 96.57	\$ 13.10	\$ 214.75	\$ 224.82
Bankers Life Insurance Company	9,259.94	474.00	2,868.13	3,467.73
Cedar Rapids Life Insurance Co.	1,632.47	84.50	848.58	503.08
Central Life Assurance Society of U. S. (Mutual)	10,222.33	220.75	1,607.23	1,918.00
Conservative Life Ins. Co.	155.30	42.00	31.54	73.54
Des Moines Life and Annuity Co.	2,307.55	119.50	37.50	137.00
Equitable Life Insurance Co. of Iowa	9,999.55	283.75	61.50	345.25
Farmers Union Mutual Life Insurance Co.	238.62	66.17	29.49	95.57
Great Western Insurance Company		52.00		52.00
Quaranty Life Insurance Company	2,968.97	112.90	588.00	970.03
Hawkeye Life Insurance Company	1,390.76	48.75	139.50	188.25
Iowa Life Insurance Company	140.73	9.40	421.75	431.15
Liberty Life Insurance Company	249.37	31.80	138.00	189.00
Medical Life Insurance Company of Amer.	39,816.64	94.86	314.63	375.65
Merchants Life Insurance Company	4,478.83	179.00	52.50	231.50
National American Life Ins. Co. of Iowa	1,064.57	60.45	727.49	787.94
National Fidelity Life Ins. Co. of Iowa	2,725.50	91.50	59.87	120.37
Preferred Risk Life Insurance Company	307.85	42.75	194.75	237.50
Register Life Insurance Company	18,510.03	128.40	102.98	231.38
Reinsurance Life Company of America		30.00	15.00	45.00
Republic Life Insurance Company	1,154.45	22.00	248.13	271.63
Royal Union Mutual Life Insurance Co.	3,620.92	182.00	870.75	1,052.93
State Life Insurance Company of Iowa	8,790.91	187.60	534.04	771.54
Universal Life Insurance Company	613.45	66.49	326.83	392.23
Western Life Insurance Company	2,140.57	192.50	677.75	870.79
Total	\$ 56,971.90	\$ 2,801.37	\$ 11,025.67	\$ 14,427.94
NON-IOWA LIFE COMPANIES				
Aetna Mutual Life Association	\$ 125.16	\$ 97.00		\$ 97.00
Aetna Life Insurance Company	9,785.27	282.00		282.00
American Bankers Insurance Company	673.78	133.00		133.00
American Central Life Insurance Co.	150.41	235.00		235.00
American Life Insurance Company	7,500.16	168.00	\$ 856.79	1,019.79
American Life Reinsurance Company		37.00		37.00
American Old Line Insurance Company	53.28	62.00		62.00
Bankers Life Insurance Company	5,506.68	148.00		148.00
Bankers Reserve Life Company	3,379.48	148.00		148.00
Berkshire Life Insurance Company	2,495.79	102.00		102.00
Business Men's Assurance Co. of America	31.08	89.00		89.00
Central Life Insurance Co. of Illinois	2,643.98	240.00		240.00
Clover Leaf Life and Casualty Company	67.80	127.00		127.00
Columbian National Life Insurance Co.	824.18	92.00		92.00
Columbus Mutual Life Insurance Company	22.50	97.00		97.00
Commonwealth Life Insurance Company	3,432.54	39.15	772.71	811.86
Connecticut General Life Insurance Co.	153.50	22.00		22.00
Connecticut Mutual Life Insurance Co.	14,982.15	292.00		292.00
Continental Assurance Company	347.64	153.00		153.00
Continental Life Insurance Company	1.46	74.00		74.00
Equitable Life Assurance Society of U. S.	31,027.87	532.00		532.00
Farmers National Life Ins. Co. of Am.	861.23	235.00		235.00
Federal Life Insurance Company	548.19	173.00		173.00
Fidelity Mutual Life Insurance Co.	1,529.38	46.00		46.00
Franklin Life Insurance Company	339.45	151.00		151.00

TABLE D—Continued.

Name of Company	Taxes	Filing, License and Miscellaneous Fees	Examination and Expense	Total Fees and Expense Collected
Girard Life Insurance Company	36.56	22.00		22.00
Great Northern Life Insurance Company	300.00	79.00		79.00
Guardian Life Insurance Company	5,467.51	42.00		42.00
Home Life Insurance Company	285.45	44.00		44.00
International Life Insurance Company	738.24	92.00		92.00
International Life and Trust Company	832.83	157.00	453.37	640.37
John Hancock Mutual Life Insurance Co.	4,131.95	372.00		372.00
Kansas City Life Insurance Company	2,475.85	132.00		132.00
LaFayette Life Insurance Company	186.63	135.00		135.00
Lincoln Life Company	12.49	32.00		32.00
Lincoln Liberty Life Insurance Company	150.51	64.00		64.00
Lincoln National Life Insurance Company	3,224.75	375.00		375.00
Massachusetts Mutual Life Insurance Co.	15,016.75	105.00		105.00
Metropolitan Life Insurance Company	40,920.76	454.00		454.00
Michigan Mutual Life Insurance Company	6,289.44	185.00		185.00
Midland Insurance Company	106.10	242.00		242.00
Midwest Life Insurance Company	379.44	32.00		32.00
Minnesota Mutual Life Insurance Co.	482.12	191.00		191.00
Missouri State Life Insurance Co.	2,028.61	292.00		292.00
Montana Life Insurance Company	96.20	74.00		74.00
Mutual Benefit Life Insurance Company	21,509.79	322.00		322.00
Mutual Life Insurance Co. of New York	35,339.19	680.00		680.00
Mutual Life of Illinois		187.00		187.00
Mutual Trust Life Insurance Company	6,646.22	287.00		287.00
National Fidelity Life Insurance Co.		255.20	115.06	360.25
National Life Insurance Co. of U. S. A.	10,617.74	227.00		227.00
National Life Insurance Company	5,600.58	77.00		77.00
National Reserve Life Insurance Company	19.45	123.00		123.00
New England Mutual Life Insurance Co.	8,633.47	152.00		152.00
New World Life Insurance Company	2,415.20	80.00		80.00
New York Life Insurance Company	44,409.56	595.00		595.00
North American Life Insurance Company	2,971.79	162.00		162.00
North American Reassurance Company		47.00		47.00
North American National Life Ins. Co.		94.00	21.81	115.81
Northwestern Life Insurance Company		60.00		60.00
Northwestern Mutual Life Insurance Co.	78,074.52	919.95	5,567.14	4,477.19
Northwestern National Life Insurance Co.	6,788.53	429.00		429.00
Old Colony Life Insurance Company	750.25	187.00		187.00
Old Line Life Insurance Co. of America	300.00	25.00		25.00
Omaha Life Insurance Company		100.00		100.00
Pacific Mutual Life Insurance Company	5,190.49	197.00		197.00
Penn. Mutual Life Insurance Company	31,578.99	206.00		206.00
Peoria Life Insurance Company	7,994.68	189.00		189.00
Phoenix Mutual Life Insurance Co.	10,996.17	62.00		62.00
Prairie Life Insurance Company	2,340.25	184.00		184.00
Provident Mutual Life Ins. Co. of Pa.	4,050.78	164.00		164.00
Prudential Insurance Co. of America	51,300.22	637.00		637.00
Bellanca Life Insurance Company	2,379.25	194.00		194.00
Reserve Loan Life Insurance Company	730.84	181.00	761.83	942.83
Rockford Life Insurance Company	802.61	187.00		187.00
Saint Joseph Life Insurance Company	846.34	32.00		32.00
Security Mutual Life Insurance Company	144.73	24.00		24.00
Security Life Insurance Co. of America	9,717.18	364.00		364.00
Standard Life Insurance Company		271.87	825.01	1,096.88
State Life Insurance Company	257.10	82.00		82.00

TABLE D—Continued.

Name of Company	Taxes	Filing, License and Miscellaneous Fees	Examination Expense	Total Fees and Expense Collected
Travelers Insurance Company	11,656.06	622.00		622.00
Travelers Equitable Insurance Company		101.00		101.00
Union Central Life Insurance Company	9,140.33	188.40		188.40
Union Mutual Life Insurance Company	107.14	22.00		22.00
United States Life Insurance Company	88.78	22.00		22.00
Western Union Life Insurance Company	198.40	74.00		74.00
Total	\$ 543,347.21	\$ 15,917.27	\$ 7,403.71	\$ 23,320.98
ASSESSMENT LIFE ASSOCIATIONS				
Mutual Life Association of Iowa		10.20	168.23	178.43
National Life Association	7,673.57			119.00
Total	\$ 7,673.57	\$ 129.20	\$ 168.23	\$ 297.41
NON-IOWA ASSESSMENT LIFE ASSOCIATIONS				
Guarantee Fund Life Association		\$ 305.96	\$ 426.17	\$ 682.16
Illinois Bankers Life Association	\$ 2,134.76	302.00		302.00
Total	\$ 2,134.76	\$ 407.96	\$ 426.17	\$ 834.16
FRATERNAL BENEFICIARY SOCIETIES IOWA				
Ancient Order of United Workmen		\$ 43.00	\$ 492.00	\$ 535.00
Brotherhood of American Yeomen		42.00		42.00
Homesteaders		29.00		29.00
Knights of Pythias of N. A. S. A., etc., Grand Lodge (Colored)		35.00		35.00
Lutheran Mutual Aid Society		61.80		61.80
Modern Brotherhood of America		121.25	2,004.83	2,126.08
Order of Railway Conductors of America				
Mutual Benefit Department		39.25	667.08	706.33
Roman Catholic Mutual Protective Society of Iowa		27.00		27.00
Western Bohemian Catholic Union		26.00	22.54	48.54
Western Bohemian Fraternal Association		48.80	209.24	248.04
Total		\$ 463.10	\$ 3,486.00	\$ 3,949.79
FRATERNAL BENEFICIARY SOCIETIES NON-IOWA				
Aid Association of Lutherans		\$ 25.00		\$ 25.00
American Insurance Union		\$ 25.00		\$ 25.00
Ancient Order of Gleaners		25.00		25.00
Ben Hur, Supreme Tribe of		30.00		30.00
Benefit Association of Railway Employees		25.00		25.00
Catholic Order of Foresters		25.00		25.00
Catholic Workmen		25.00		25.00
Czecho Slovak Protective Society		25.00		25.00
Concordia Mutual Benefit League		25.00		25.00
Court of Honor Life Association		25.00		25.00
Danish Brotherhood in America		50.00		50.00
Degree of Honor Protective Association		27.00		27.00
Fraternal Aid Union		25.00		25.00
Fraternal Order of Eagles, Grand Aerie		25.00		25.00
Independent Order of Foresters		25.00		25.00
Knights of Columbus		25.00		25.00
Knights of Pythias, Supreme Lodge		25.00		25.00
Ladies of the Maccabees		25.00		25.00
Loyal American Life Association		25.00		25.00

TABLE D-Continued.

Name of Company	Taxes	Filing, License and Miscellaneous Fees	Examination Expense	Total Fees and Expense Collected
Lutheran Brotherhood		35.00		35.00
Maccabees, The		35.00		35.00
Modern Woodmen of America		35.35	\$ 457.21	382.76
Mystic Workers		35.00		35.00
National Slovak Society of U. S. of A.		35.00		35.00
National Fraternal Society of the Deaf		35.00		35.00
National Union Assurance Society		35.00		35.00
North Star Benefit Association		35.00		35.00
Order of United Commercial Travelers		35.00		35.00
Railway Mail Association		35.00		35.00
Royal Arcanum, Supreme Council of the		35.00		35.00
Royal Highlanders		35.00		35.00
Royal Neighbors of America		35.00		35.00
Security Benefit Association		35.00		35.00
Sons of Norway		35.00		35.00
Travelers' Protective Assn. of America		35.00		35.00
United Danish Societies in America		35.00		35.00
Western Catholic Union		35.00		35.00
Women's Benefit Assn. of the Maccabees		35.00		35.00
Women's Catholic Order of Foresters		35.00		35.00
Woodmen Circle		35.00		35.00
Woodmen of the World		35.00	1,327.61	1,332.61
Total		\$ 1,087.55	\$ 1,684.82	\$ 2,772.37
RECAPITULATION				
Iowa Life	\$ 38,971.90	\$ 2,801.37	\$ 11,025.07	\$ 14,427.04
Non-Iowa Life	548,347.21	15,917.27	7,408.71	23,330.98
Iowa Assessment Life Associations	7,673.27	129.33	198.21	297.41
Non-Iowa Assessment Life Associations	2,134.76	407.59	426.17	834.16
Iowa Fraternal Beneficiary Societies		463.10	3,486.09	3,949.79
Non-Iowa Fraternal Beneficiary Societies		1,087.55	1,684.82	2,772.37
Total	\$ 612,127.44	\$ 20,806.48	\$ 24,736.27	\$ 45,093.75
*Fire and Miscellaneous Companies	408,461.00	100,311.05	17,127.21	122,154.26
*Grand total	\$ 1,080,578.44	\$ 121,117.53	\$ 41,922.48	\$ 167,756.01
*Publication Fees \$4,716.00.				

INSURANCE DEPARTMENT RECEIPTS FOR THE YEAR 1923

Taxes	\$ 1,080,578.44	
Publication Fees	4,716.00	
Agents License Fees	96,383.30	
Miscellaneous Fees	3,736.93	
Filing Statement Fees	10,840.00	
General Certificate Fees	1,132.00	
Certificate for Publication Fees	1,463.00	
Retailatory Fees	6,003.30	
Examination Fees	41,922.48	
Filing Charter	664.00	
Total Receipts		\$ 1,248,334.45
Publication Fees Disbursed by Department	\$ 4,716.00	
Examination Fees Paid by Company	41,922.48	46,638.48
Net Reserve		\$ 1,201,695.97

DEPARTMENT DISBURSEMENTS FOR YEAR 1923

Salaries	\$ 33,509.55	
Per Diem-1821c (Exam.)	40,733.22	
Postage, Telephone, Telegraph and Express	2,727.53	
Furniture, Fixtures, Equipment and Repairs	3,570.77	
Stationery and Supplies (Supply Dept.)	381.02	
Printing, Binding and Paper	5,782.97	
Books, Records and Subscriptions	391.32	
Contingent Fund (Commissioner's Fund)	403.29	
Contingent Fund (Department Fund)	425.00	
Miscellaneous Per Diem 1883-r2	9,613.74	
Disbursements from Publication Fund	4,512.00	
Total Department Disbursements		\$ 101,044.72
Refund-Per Diem 1821 c.	\$ 40,733.22	
Publication Fees	4,512.00	45,245.22
Net Disbursements		55,799.50
Excess of Net Income over Net Disbursements		\$ 1,145,896.47
Per Cent of Net Disbursements to Net Income		4.84%

RECAPITULATION FOR LAST THREE YEARS

Year	Net Disbursements	Net Income	Per Cent
1921	\$65,639.35	\$1,294,530.45	4.94%
1922	63,074.23	1,184,825.23	5.40%
1923	55,799.50	1,201,695.97	4.64%

STATE TREASURER'S RECEIPTS FOR FEES AND EXAMINATION
EXPENSES COLLECTED BY THE INSURANCE DEPARTMENT
DURING THE YEAR 1923

Receipt Number	Date	Amount
442	January 3	2,191.62
443	January 5	466.13
444	January 6	4,359.85
445	January 12	4,135.82
446	January 16	4,865.52
447	January 20	3,848.00
448	January 23	3,555.00
449	January 25	3,035.56
450	January 30	7,997.00
451	February 2	3,949.00
452	February 6	5,942.00
453	February 8	3,081.56
454	February 12	3,553.00
455	February 14	3,256.50
456	February 19	7,091.40
457	February 23	11,529.95
458	February 27	6,255.78
459	March 3	4,097.50
460	March 6	2,988.50
461	March 9	2,969.50
462	March 11	3,112.40
463	March 20	3,137.90
464	March 22	2,535.38
465	March 31	2,003.45
466	April 4	4,592.37
467	April 10	7,341.24
468	April 13	1,061.67
469	April 20	608.17
470	April 25	493.73
471	April 30	567.69
472	May 4	566.59
473	May 11	1,031.13
474	May 18	637.00
475	May 22	520.30
476	May 31	1,137.70
477	June 4	437.95
478	June 8	250.97
479	June 15	1,276.00
480	June 20	509.32
481	June 26	836.63
482	June 30	934.34
483	July 6	226.29
484	July 13	1,302.39
485	July 22	439.15
486	July 26	189.00
487	July 31	189.20
488	August 3	635.32
489	August 7	565.72
490	August 14	275.60
491	August 20	605.06
492	August 24	2,825.50
493	August 30	442.50
494	September 18	7,213.06
495	September 25	2,711.90
496	September 28	382.63
497	October 2	217.80
498	October 5	187.50
499	October 12	347.51
500	October 16	1,374.77
501	October 19	402.75
502	October 24	2,042.99
503	October 31	1,152.17
504	November 6	598.50
505	November 13	523.09
506	November 16	303.99
507	November 22	427.40
508	November 27	258.10
509	December 4	253.55
510	December 10	349.45
511	December 14	273.69
512	December 17	2,576.63
513	December 24	1,842.70
514	December 31	3,800.80
	Total	\$ 163,040.01

SECURITIES ON DEPOSIT

On December 31, 1922, there were on deposit with this Department as provided by law securities amounting to \$169,792,435.72. During the year 1923 additional securities were deposited amounting to \$51,313,067.88 and securities were withdrawn amounting to \$33,624,743.83, making a net total of \$187,480,759.77 of securities on deposit with this department on December 31, 1923. This shows a net increase of securities on deposit of \$17,688,324.05.

The amount of securities on deposit December 31, 1923, by the various life insurance companies, assessment life associations, and fraternal beneficiary societies, together with their capital and reserve liabilities is shown by table on the page following.

TABLE E

Table showing names of companies, associations, and fraternal societies, capital stock paid up; reserves and emergency accumulations, and deposits of securities as of December 31, 1923

Name of Company	Capital Stock Paid Up	Reserve Valuation	Reserve and Emergency Accumulation	Net Due and Deferred Premiums	Securities on Deposit
American Life Insurance Company					\$ 3,401,055.00
Bankers Life Company		\$ 46,056,088.00	\$ 13,400,904.82	\$ 2,547,567.11	\$ 57,839,338.25
Cedar Rapids Life Insurance Company	100,000.00	1,737,980.43		38,740.08	1,766,968.10
Central Life Assurance Society		13,413,287.45		332,322.54	14,411,362.22
Conservative Life Insurance Company	100,000.00	31,326.37		4,884.25	118,700.00
Des Moines Life and Annuity Company	500,000.00	721,949.56		55,483.71	1,310,695.31
Equitable Life Insurance Co. of Iowa	700,000.00	44,122,030.00		1,153,548.49	46,319,322.04
Farmers Union Mutual Life Ins. Co.		28,193.40		2,454.52	9,600.00
Guaranty Life Insurance Company	100,000.00	2,227,945.78		76,063.11	2,061,508.25
Great Western Insurance Company	250,000.00	4,435.00		1,829.33	273,300.00
Hawkeys Life Insurance Company	100,000.00	337,217.35		26,220.08	405,336.60
International Life and Trust Company					543,141.72
Metropolitan Life Insurance Company					12,000.00
Medical Life Insurance Co. of America	236,640.00	52,855.18		5,172.11	202,600.00
Merchants Life Insurance Company	400,000.00	5,226,277.75	670,961.00	237,858.50	5,339,412.38
National Life Association			1,881,633.82		2,014,739.88
National American Life Insurance Co.	146,850.00	723,375.40		19,825.13	676,111.00
National Fidelity Life Insurance Co.					1,008,827.50
National Life Ins. Co. of U. S. of A.					5,606,100.00
Northwestern National Life Ins. Co.					42,500.00
Pacific Mutual Life Insurance Company					100,000.00
Preferred Risk Life Insurance Company	105,450.00	135,522.81		10,191.16	116,971.08
Re-insurance Life Company of America	500,000.00	230,465.61		27,574.91	1,032,972.00
Register Life Insurance Company		3,463,743.66		74,768.57	3,304,377.78
Republic Life Insurance Company		8,050.88		1,946.55	7,500.00
Royal Union Mutual Life Insurance Co.	250,000.00	13,198,965.56	325,038.49	233,870.06	11,637,748.22
State Life Insurance Company of Iowa					1,900,778.50
Standard Life Insurance Company					1,270,875.00
Universal Life Insurance Company	340,800.00	130,623.02		15,634.30	334,800.00
Western Life Insurance Company	200,000.00	1,210,520.30		40,582.76	1,201,964.33
Total					\$ 164,892,650.21
FRATERNAL BENEFICIARY SOCIETIES					
Brotherhood of American Yeoman			\$ 1,831,904.38		\$ 3,333,310.00
Degree of Honor Protective Association					379,148.77
Fraternal Aid Union					57,000.00
Grand Lodge of Iowa, A. O. U. W.			2,148,047.50		1,966,338.57
The Homesteaders			302,007.34		604,917.99
Lutheran Mutual Aid Society			171,205.98		184,600.00
Modern Brotherhood of America			6,375,050.97		6,015,641.64
Roman Catholic Mut. Protective Society			805,465.31		794,200.00
Western Bohemian Catholic Union			147,059.75		141,300.00
Western Bohemian Fraternal Assn.			1,602,510.22		1,755,480.91
Total					\$ 14,922,338.88
Life Companies and Associations	\$ 4,018,340.00	\$ 133,015,349.75	\$ 16,370,228.19	\$ 4,879,711.57	\$ 164,892,650.21
Fraternal Life Societies			13,278,842.48		14,922,338.88
Total					\$ 179,774,989.09
Other Than Life					7,705,770.65
Grand Total					\$ 187,480,759.77

YEARLY STATEMENT OF TRANSACTIONS IN SECURITIES—INSURANCE DEPARTMENT OF IOWA

Name	Location	Securities on Deposit Jan. 1, 1923	Securities Deposited	Securities Withdrawn	Balance Dec. 31, 1923
LIFE COMPANIES					
American Life Insurance Company	Detroit, Mich.	\$ 3,241,420.00	\$ 802,560.00	\$ 642,415.00	\$ 3,401,565.00
Bankers Life Company	Des Moines, Iowa	81,900,616.34	15,514,517.45	5,785,295.54	87,629,838.25
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa	1,500,031.49	594,186.58	327,827.37	1,766,390.70
Central Life Assurance Company	Des Moines, Iowa	12,676,012.42	4,861,960.35	\$ 3,146,719.95	14,411,252.82
Conservative Life Insurance Company	Sioux City, Iowa	118,700.00			118,700.00
Des Moines Life and Annuity Company	Des Moines, Iowa	1,927,500.54	595,879.08	222,084.31	1,310,295.31
Equitable Life Insurance Co. of Iowa	Des Moines, Iowa	40,489,332.97	11,498,166.59	5,961,114.15	46,319,385.41
Farmers Union Mutual Life Ins. Co.	Des Moines, Iowa	5,100.00	8,900.00	3,500.00	9,600.00
Guaranty Life Insurance Company	Davenport, Iowa	1,721,855.96	686,031.63	346,379.34	2,061,508.25
Great Western Insurance Company	Des Moines, Iowa	309,300.00	309,300.00	36,000.00	273,300.00
Hawkeye Life Insurance Company	Des Moines, Iowa	233,550.00	350,000.00	78,330.00	405,220.00
International Life and Trust Company	Moline, Ill.		646,515.14	103,373.42	543,141.72
Metropolitan Life Insurance Company	New York City	12,000.00			12,000.00
Medical Life Insurance Co. of America	Waterloo, Iowa	139,031.65	93,700.00	30,131.60	202,600.00
Merchants Life Insurance Company	Des Moines, Iowa	5,008,335.64	1,672,141.27	1,141,064.53	5,539,412.38
National American Life Insurance Co.	Burlington, Iowa	623,959.18	173,571.43	130,419.01	676,111.60
National Fidelity Life Insurance Co.	Kansas City, Mo.	998,802.00	490,797.50	350,773.00	1,098,827.50
National Life Insurance Co. of U. S. of A.	Chicago, Ill.	4,632,648.00	1,936,320.00	951,808.00	5,606,160.00
Northwestern National Life Ins. Co.	Minneapolis, Minn.	44,500.00		5,000.00	42,500.00
Pacific Mutual Life Insurance Co.	Los Angeles, Cal.	100,000.00			100,000.00
Preferred Risk Life Insurance Co.	Des Moines, Iowa	159,786.68	32,300.00	75,315.00	116,771.68
Re-Insurance Life Company of America	Des Moines, Iowa	821,500.59	338,437.68	136,956.27	1,022,972.00
Register Life Insurance Company	Davenport, Iowa	3,084,230.45	792,829.67	485,232.34	3,391,827.78
Republic Life Insurance Company	Des Moines, Iowa	5,700.00	3,800.00		7,500.00
Royal Union Mutual Life Insurance Co.	Des Moines, Iowa	10,437,125.53	3,395,253.67	2,194,630.08	11,637,748.22
State Life Insurance Company of Iowa	Des Moines, Iowa	1,953,796.32	474,377.94	327,356.76	1,900,778.50
Standard Life Insurance Company	St. Louis, Mo.	1,236,375.61	335,000.00	290,500.00	1,220,875.61
Universal Life Insurance Company	Dubuque, Iowa	429,100.00	130,700.00	25,000.00	534,800.00
Western Life Insurance Company	Des Moines, Iowa	1,041,015.57	429,082.73	309,653.92	1,201,964.38
Total		\$ 143,384,816.00	\$ 46,042,789.23	\$ 26,789,684.90	\$ 162,637,920.33

ASSESSMENT ASSOCIATIONS

National Life Association	Des Moines, Iowa	\$ 1,698,416.00	\$ 586,100.00	\$ 239,786.12	\$ 2,044,729.88
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FRATERNAL BENEFICIARY SOCIETIES

Brotherhood of American Yeoman	Des Moines, Iowa	\$ 3,021,096.25	\$ 291,500.00	\$ 889,286.25	\$ 3,323,310.00
Degree of Honor Protective Assn.	St. Paul, Minn.	291,036.77	70,000.00	85,550.00	275,486.77
Fraternite Aid Union	Lawrence, Kan.	67,000.00	549,300.00	204,380.00	1,966,335.57
Grand Lodge of Iowa, A. O. U. W.	Des Moines, Iowa	1,021,337.97	549,300.00	204,380.00	1,966,335.57
The Homesteaders	Des Moines, Iowa	595,532.44	176,100.00	97,715.45	694,917.99
Lutheran Mutual Aid Society	Waverly, Iowa	226,300.00	45,500.00	97,800.00	184,000.00
Modern Brotherhood of America	Mason City, Iowa	5,029,223.00	1,058,049.64	697,300.00	6,015,942.64
Roman Catholic Mut. Protective Society	Pt. Madison, Iowa	727,300.00	84,000.00	17,000.00	794,300.00
Western Bohemian Catholic Union	Cedar Rapids, Iowa	129,800.00	52,500.00	41,000.00	141,300.00
Western Bohemian Fraternal Assn.	Cedar Rapids, Iowa	1,344,180.00	329,849.91	117,540.00	1,566,489.91
Total		\$ 14,484,420.43	\$ 2,682,451.15	\$ 2,244,571.70	\$ 14,922,339.88

BONDING, CASUALTY AND AUTOMOBILE COMPANIES

Automotive Insurance Company	Mason City, Iowa	\$ 13,000.00		\$ 13,000.00	
Bankers Accident Insurance Co.	Des Moines, Iowa	115,735.00	12,000.00	25,000.00	102,735.00
Ritumous Casualty Exchange	Rock Island, Ill.	50,000.00			50,000.00
Employers Mut. Casualty Assn. of Iowa	Des Moines, Iowa	100,000.00	11,500.00	11,500.00	100,000.00
Federal Surety Company	Davenport, Iowa	686,100.00	326,500.00	82,100.00	829,500.00
Great Western Accident Insurance Company	Des Moines, Iowa	255,000.00	15,000.00	270,000.00	
Hawkeye Casualty Company	Des Moines, Iowa	300,000.00	2,500.00	2,000.00	300,500.00
Inter-State Business Men's Accident Assn.	Des Moines, Iowa	132,900.00	201,300.00	51,900.00	280,600.00
Inter-State Automobile Ins. Co. of Iowa	Rock Rapids, Iowa	146,432.00		98,300.00	47,132.00
Illinois Automobile Insurance Exchange	Bloomington, Ill.	30,000.00		30,000.00	
Iowa Bonding and Casualty Company	Des Moines, Iowa	708,000.00	45,800.00	548,300.00	205,500.00
National Travelers Casualty Assn.	Des Moines, Iowa	61,000.00	17,000.00	24,000.00	55,000.00
Southern Surety Company	Des Moines, Iowa	1,090,590.32	319,922.70	331,987.85	1,015,525.17
United States Automobile Ins. Co.	Des Moines, Iowa	115,550.00	45,070.00	49,370.00	109,750.00
Total		\$ 3,550,137.50	\$ 986,692.70	\$ 1,022,067.85	\$ 3,014,762.35

FIRE, HAIL AND TORNAO

Central National Fire Insurance Co.	Des Moines, Iowa	\$ 51,000.00		\$ 38,000.00	\$ 13,000.00
Des Moines Reinsurance Fire Company	Des Moines, Iowa	301,250.00	6,300.00	196,800.00	209,850.00
Federal Fire Reinsurance Company	Mason City, Iowa	998,905.00	48,100.00	55,500.00	991,105.00
Farmers Mutual Hill Insurance Assn.	Des Moines, Iowa	100,000.00			100,000.00
Globe National Fire Insurance Co.	Sioux City, Iowa	1,005,500.00	227,800.00	1,238,300.00	

YEARLY STATEMENT OF TRANSACTIONS IN SECURITIES—Continued

Name	Location	Securities on Deposit Jan. 1, 1923	Securities Deposited	Securities Withdrawn	Balance Dec. 31, 1923
Grady Risk Insurance Company	Des Moines, Iowa	101,520.00	1,000.00	1,500.00	101,020.00
Great Republic Insurance Company	Des Moines, Iowa	341,371.10	15,300.00	256,571.10	100,100.00
Hawkeye Securities Fire Ins. Co.	Des Moines, Iowa	1,191,489.50	131,700.00	276,225.00	1,046,964.50
Horticultural Insurance Company	Des Moines, Iowa	13,700.00			13,700.00
Inter-Ocean Reinsurance Company	Cedar Rapids, Iowa	1,021,100.00	36,300.00	108,800.00	948,600.00
Iowa National Fire Insurance Company	Des Moines, Iowa	500,300.00	87,500.00	85,500.00	502,300.00
Mill Owners Mutual Fire Insurance Co.	Des Moines, Iowa	207,000.00	35,000.00	33,000.00	209,000.00
North American National Ins. Company	Des Moines, Iowa	467,500.00	325,174.80	44,066.11	748,608.69
Security Fire Insurance Company	Davenport, Iowa	301,000.00	61,000.00	85,000.00	277,000.00
State Insurance Company	Des Moines, Iowa	39,300.00		85,200.00	11,100.00
Western Grain Dealers Mut. Fire Ins. Co.	Des Moines, Iowa	122,300.00	6,000.00	55,100.00	73,200.00
Total		\$ 6,288,605.63	\$ 1,015,031.80	\$ 2,028,692.21	\$ 4,674,945.22
LIVE STOCK INSURANCE					
Continental Live Stock Ins. Co.	Sioux City, Iowa	\$ 42,570.00			\$ 42,570.00
Farmers Live Stock Insurance Co.	Des Moines, Iowa	151,411.00			151,411.00
Total		\$ 193,981.00			\$ 193,981.00
RECAPITULATION					
Life Companies		\$ 118,884,616.00	\$ 46,018,720.25	\$ 25,730,654.90	\$ 139,172,781.35
Assessment Associations		1,683,410.00	282,100.00	320,750.12	1,644,759.88
Fraternals Life Societies		14,484,469.45	2,682,451.15	2,344,571.70	14,822,348.80
Bonding, Casualty and Auto.		3,350,157.59	866,022.70	1,222,027.85	3,014,152.44
Fire, Hull and Tornado.		6,238,005.63	1,015,031.80	2,028,692.21	4,014,345.22
Live Stock		193,981.00		179,891.00	14,090.00
Total		\$ 199,776,435.72	\$ 51,313,687.88	\$ 33,824,743.82	\$ 217,265,379.77

AMOUNT OF SECURITIES ON DEPOSIT

The following schedule shows the total amount of securities held on deposit by this department as of December 31, each year for the preceding fourteen years.

1910	\$ 42,479,859.63
1911	46,405,651.29
1912	49,167,192.62
1913	53,763,196.29
1914	61,799,679.67
1915	68,858,021.73
1916	76,034,834.30
1917	87,430,817.77
1918	99,454,800.01
1919	116,023,719.08
1920	135,100,954.39
1921	154,009,627.10
1922	169,792,485.72
1923	187,480,719.77

EXAMINATIONS

During the year of 1923, this department conducted and participated in twenty-five examinations. The companies under examination and the dates as of which the examinations were made were as follows:

Name of Company	Location	Examination Made as of:
LIFE COMPANIES (Iowa)		
American Life Insurance Co.	Des Moines, Iowa	December 31, 1922
Bankers Life Company	Des Moines, Iowa	December 31, 1922
Cedar Rapids Life Ins. Co.	Cedar Rapids, Iowa	June 30, 1923
Central Life Assur. Soc.	Des Moines, Iowa	June 30, 1923
Equitable Life Ins. Co.	Des Moines, Iowa	December 31, 1923
Farmer's Union Mut. Life Ins. Co.	Des Moines, Iowa	October 31, 1923
Great Western Ins. Co.	Des Moines, Iowa	August 31, 1923
Guaranty Life Ins. Co.	Davenport, Iowa	September 31, 1923
Hawkeye Life Insurance Co.	Waterloo, Iowa	January 31, 1923
Iowa Life Insurance Co.	Waterloo, Iowa	January 31, 1923
Preferred Risk Life Ins. Co.	Des Moines, Iowa	March 31, 1923
Republic Life Ins. Co.	Des Moines, Iowa	December 31, 1922
Royal Union Mutual Life Ins. Co.	Des Moines, Iowa	December 31, 1922
State Life Insurance Co.	Des Moines, Iowa	December 31, 1922
Universal Life Insurance Co.	Des Moines, Iowa	June 30, 1923
Western Life Ins. Company	Des Moines, Iowa	September 30, 1923
LIFE COMPANIES (Non-Iowa)		
American Life Ins. Co.	Detroit, Mich.	September 30, 1923
International Life & Tr. Co.	Moline, Ill.	December 31, 1922
Northwestern Mutual Life Ins.	Milwaukee, Wis.	December 31, 1922
Old Colony Life Ins. Co.	Chicago, Ill.	August 31, 1923
FRATERNAL SOCIETIES (Iowa)		
Modern Brotherhood of America	Mason City, Iowa	April 30, 1923
Order of Railway Conductors	Cedar Rapids, Iowa	July 31, 1923
Western Bohemian Frat. Assn.	Cedar Rapids, Iowa	July 31, 1923
FRATERNAL SOCIETIES (Non-Iowa)		
Modern Woodmen	Rock Island, Ill.	December 31, 1922
Woodmen of the World	Omaha, Neb.	December 31, 1922

EXAMINATION OF POLICY FORMS

During the year the following number of policy forms, riders and endorsements were examined and approved by this department for use in Iowa.

Life, Assessment Life and Fraternal	968
Fire, Casualty and Miscellaneous	959
Total	1,888

EXAMINATION COMMENTS

AMERICAN LIFE INSURANCE COMPANY OF DES MOINES, IOWA

The business of this company was reinsured by the American Life Insurance Company of Detroit, Michigan, effective August 1, 1921. This contract was approved by the Insurance Departments of Michigan and Iowa. At that time practically all of the assets of the American Life of Des Moines and all of its liabilities, excepting liabilities to stockholders, were taken over by the American Life of Detroit. The American Life of Des Moines, however, on account of conditions which arose, continued to write new business in a few states. The Des Moines company operated in the states of Washington and North Dakota until December 31, 1922, when the business then outstanding was reinsured by the Detroit Company and the writing of new business discontinued in all states except Washington.

On September 30, 1923 the business of the Des Moines Company was taken over by the Detroit Company and no new business thereafter was written by the Des Moines Company. On December 31, 1922, the Detroit Company reinsured business amounting to \$904,269.90 of the Des Moines Company and on September 30, 1923, \$100,300.00 of the Des Moines Company business was taken over.

BANKERS LIFE COMPANY, DES MOINES, IOWA

The report covers the period of January 1, 1921, to January 1, 1923. Extensive test checks were made of all income. All disbursements for certain selected months were checked in detail and a careful inspection made of the other disbursements.

This company was incorporated in October, 1911, as a mutual, legal reserve level premium, life insurance company, being a reorganization of the Bankers Life Association, an assessment life association. The Articles of Incorporation of the Bankers Life Company provide that the funds of the Association shall be kept separate and distinct on its books and shall be designated as the Guarantee Fund, the Benefit Fund, the Reserve Fund and the Contingent Fund. The Guarantee Fund consists of the deposits pledged by each member of the Association for the prompt payment of assessments. The Benefit Fund consists of all moneys collected for the payment of losses occasioned by the deaths of members of the Association. The Reserve Fund consists of all guarantee deposits forfeited by lapsed members, and the interest accruing from all funds of the Association of whatever nature; all gains, discounts and margins realized on the sale of Bonds and Mortgages and on Real Estate taken under foreclosure

or otherwise and all unused surplus arising from the Contingent Fund and all other sources. This reserve is set apart as an emergency fund for the purpose of providing for death losses in excess of one per cent per annum of the membership of the Association, and for the the further purpose of temporary advances for the payment of death losses when the Benefit Fund is exhausted. The Contingent Fund consists of all moneys collected for the purpose of defraying the expenses connected with the transaction of the business of the Association.

These funds are being handled in strict accordance with the company's Articles of Incorporation. The Benefit Fund has shown no balance since 1918 as collections have been insufficient to pay the losses. This deficiency has been met by drawing on the Reserve Fund.

The Company has an adequate system of account and the books and records are handled in an efficient and satisfactory manner. A very substantial increase was made in the amount of insurance in force and a corresponding increase in the Company's surplus funds.

The Company has responded liberally in its dealings with both assessment certificate holders and policyholders, and recognizes its legal and moral obligations.

CEDAR RAPIDS LIFE INSURANCE COMPANY,
CEDAR RAPIDS, IOWA

The examination covers the period of May 1, 1921, to June 30, 1923. Assets were verified and liabilities determined as of the latter date. A statement prepared gives the admitted assets as \$1,874,758.15; liabilities as \$1,668,820.91, and the surplus, including \$100,000.00 of stock capital, as \$205,937.24.

The company's investments meet the statutory requirements. It is conservatively managed and has had a favorable growth. Death claims are paid promptly and in accordance with the policy contract.

CENTRAL LIFE ASSURANCE SOCIETY OF THE U. S. (MUTUAL)
DES MOINES, IOWA

The examination covered the two year period of June 30, 1921, to June 30, 1923. Items of income and disbursements during that period were carefully checked. Assets were verified and liabilities determined as of the latter date.

The Company makes a physical allocation on its books, between the participating and non-participating departments consisting of all items which may be traced directly to a policy, such as premium income, actual and expected mortality, interest required to maintain the reserve, surrendered and lapsed policies, total and permanent disability benefits and additional accidental death benefits, agents commissions, taxes on premiums, etc. All other items of income, disbursements, assets and liabilities which could not be directly allocated to one or the other departments are apportioned on a percentage basis. The examiners gave special attention to the various percentages used by

the company in making the division between the two Departments. The methods employed in arriving at the percentages seem fair and equitable to both Departments and it is evident that the Company has exercised due care in making the calculations.

The Company now issues the usual line of annual dividend participating insurance including child's endowment and insurance on joint lives. All policy forms now in use have been approved by the Iowa Insurance Department.

Dividends are paid on the first policy year but are contingent upon the payment of the second year's premium. The second and subsequent annual dividends are due at the end of the policy year and are not contingent on the payment of the next year's premium.

The company's deferred dividend liability is computed on the individual policies in the correct manner which method was adopted in 1921. In arriving at the amount allocated to each policy in 1921, proper account was taken of annual dividends paid to policies in a similar class since date of issue and the tontine additions were distributed with the idea of grading the amounts according to age and length of time insured. Since 1921 there has been an annual distribution made for all deferred dividend policies. The amount allotted to each policy is carried forward at 5 1-4% interest and the dividend paid to corresponding annual dividend policies is credited to the policy. The tontine addition arising from the forfeitures through lapse, surrender or death before the end of the deferred period is also allotted to each policy on a percentage basis depending on the total previous credit to each policy.

In accordance with its contract of reinsurance with the Central Life Assurance Society of the U. S. (Stock), the company has disbursed the following amounts to the stockholders of that company: Feb. 15, 1921: \$209,052.33; Feb. 15, 1922: \$239,912.52; Feb. 15, 1923: \$239,215.04.

The financial statement prepared by the examiners as of June 30, 1923, give the surplus of the company as \$1,251,430.59.

EQUITABLE LIFE INSURANCE COMPANY OF IOWA, DES MOINES, IOWA

This company was incorporated on January 28, 1867, with an authorized capital stock of \$100,000.00. This amount was fully paid in 1881. Various changes in the capital stock have been made since that date and at the present time the paid-up capital stock is \$700,000.00. The company's surplus on December 31, 1923, not including any liabilities or capital, was \$1,487,100.35. The admitted assets of the company as of the same date were \$51,704,265.92.

All business is valued on the American Experience Table of Mortality and 3 1/2% interest, full net level basis. The company issues both participating and non-participating business at the present time. The maximum risk carried on one life is \$40,000.00. On December 31, 1923 the company had on deposit with the Insurance Department of Iowa \$46,319,392.04. Of this amount \$37,771,350.00 represents first

mortgage loans on real estate. The company was found to be licensed to transact business in 24 states.

The management of the company is efficient, economical and conservative and the present officers and directors have been connected with the company for many years.

FARMERS UNION MUTUAL LIFE INSURANCE COMPANY, DES MOINES, IOWA

This company was authorized to transact life insurance business on October 17, 1922. This examination covered the business from that date to October 31, 1923. At the present time the company is licensed to do business only in Iowa. At the date of the examination the admitted assets were \$33,946.70 and the surplus was \$6,694.66. The company had \$2,938,260.00 insurance in force.

The company writes participating annual dividend policies valued on the American Experience Table of Mortality at 3 1/2% (Illinois Standard). Considering the fact that the company has been writing business for a period of a little more than a year, the amount of business in force shown is very satisfactory.

GREAT WESTERN INSURANCE COMPANY, DES MOINES, IOWA

The name of this company was formerly the Great Western Accident Insurance Company, which name was changed to the Great Western Insurance Company on December 22, 1922. Previous to that time this corporation transacted the business of health and accident business only and at the time of the transformation had a capital stock of \$200,000.00. At the same time its name was changed the company changed its articles, so that it became a legal reserve life insurance company, with the privilege of writing life insurance as well as accident and health insurance.

On August 31, 1923, the date of the examination, the company had \$814,590.00 life business in force. This business is valued on the American Experience Table of Mortality at 3 1/2% interest (Illinois Standard).

GUARANTY LIFE INSURANCE COMPANY, DAVENPORT, IOWA

The Company issues the usual forms of non-participating policies, including policies on joint lives and child's endowments. All contracts now being issued become participating on becoming fully paid up.

The Company has recently extended to all of its policyholders who carry \$5,000 insurance or over, the privilege, on request of the insured, of an annual free physical examination and advice regarding health conditions. This service is performed through the Life Extension Institute of New York with no charge whatsoever for the insured. All transactions between the policyholders and the Life Extension Institute are confidential and the results can in no way affect the policy of the insured.

The Company was originally incorporated on the mutual plan but was reorganized in 1910 as a stock company with a capital of \$100,000.00. It has had a very satisfactory growth, and as of the date of the examination, Sept. 30, 1923, it had in force insurance in the amount of \$26,721,848. A statement prepared by the examiners as of that date showed the company had a surplus of \$45,593.21.

HAWKEYE LIFE INSURANCE COMPANY
DES MOINES, IOWA

Under the Company's original plan of operation the first 4000 policies issued were to be in the amount of \$5000 each on condition that the applicant subscribed for fifty shares of its stock at the rate of \$2.00 per share, or \$100.00. The Company would take the applicant's note for \$100.00 bearing interest at the rate of 5% which was to be paid for out of dividends earned by the policy.

The first 100,000 shares of stock—par value, \$1.00 per share—were paid for at \$1.50 per share by a syndicate, the stock issued to the members of the syndicate in the proportion of their individual contributions thereto, and held in trust by the Bankers Trust Company as trustee. As the policyholders' subscription notes were paid, the stock was to be transferred to them from the shares in the names of the syndicate holders. Of the \$100 paid on each such note \$75.00 was to be retained by the syndicate and \$25.00 was to be paid into the surplus of the company.

A statute enacted by the 39th General Assembly prohibited the sale of stock in connection with insurance which became effective, with respect to companies already operating, on the expiration of the 1921 certificate of authority. Therefore, in the case of the Hawkeye Life, such sales could not be made after March 31, 1922. The number of policies sold on this plan was 2011, of which 1419 were in force on March 31, 1923. Of the 592 terminations, 12 were death and 580 were lapses. In case of lapse of these policies, the stock subscription is cancelled and the stock resold. No action has yet been taken to establish the price at which such sale should be made and to the date of this examination none of the stock has been offered for sale. In case of death the beneficiary may purchase the stock by paying the note and in all cases to date the stock has actually been so purchased.

The original authorized capital of the Company was 200,000 shares of \$1.00 par value, but by the adoption of an amendment to the Articles of Incorporation, August 18, 1922, it was reduced to \$100,000, which was the amount actually paid up at that time.

All business in force is participating. In accordance with the terms of the charter membership contracts, dividends to this class of policies shall be payable as follows: From the dividend apportioned for the second policy year, 60% shall be paid in cash and 40% carried to the unassigned surplus of the company; for the third year 70% cash and 30% to surplus; for the fourth year, 80% cash and 20% to surplus; for the fifth year 90% cash and 10% surplus; and after the fifth year the full amount of the yearly dividends shall be payable to the

policyholder. That portion of the annual dividends payable to the insured in conformity with the above schedule is to be applied to the payment of principal and interest of stock subscription notes until these are fully paid.

PREFERRED RISK LIFE INSURANCE COMPANY
DES MOINES, IOWA

This examination covered the business of the company from March 31, 1921, up to and including March 31, 1923. The company was originally incorporated as the American Teachers Life Insurance Company on September 25, 1917. On July 19, 1920, the Articles of Incorporation were amended, changing the name to the Preferred Risk Life Insurance Company. At the date of this examination the paid-up capital of the company was \$103,450.00, with the surplus of \$4,163.23.

The company issues only participating business, which is valued on the American Experience Table of Mortality and 3½% interest Illinois Standard.

The company had business in force on the date of this report of \$2,977,226.00.

ROYAL UNION MUTUAL LIFE INSURANCE COMPANY
DES MOINES, IOWA

This examination covered the two-year period ending December 31, 1922. The company was incorporated in 1885 as the Royal Union Fraternal Society of Marshalltown, Iowa, and in 1886 the Articles of Incorporation were amended and the name changed to the present name. At the date of this examination the admitted assets of the company were found to be \$12,087,259.14, with a surplus of \$646,449.81.

The company only wrote participating business until May 29, 1922, when it started to issue non-participating business. At the date of examination the insurance in force was:

Annual dividends	\$53,842,147.00
Deferred dividends	13,040,042.00
Non-participating	467,154.00

making a total of \$67,349,343.00. The company does not set up a liability on account of this deferred dividend business. In early years the company wrote policies with a deferred dividend period of twenty years very extensively, but at the date of this examination, deferred dividend policies provided for a deferred period of five years only.

The company was licensed to transact business in six states as follows:

Iowa, Kansas, Missouri, Ohio, Pennsylvania and Texas. At the date of this examination the company had \$8,454,052.00 invested in mortgage loans, more than half of which sum was invested in the states of South Dakota and Nebraska. The company also owns real estate in the amount of \$636,352.19.

UNIVERSAL LIFE INSURANCE COMPANY DES MOINES, IOWA

The examination of this company covered the two-year period ending June 30, 1923. The company was incorporated August 8, 1919, and was licensed to do business on April 26, 1920. The Home Office of the company was originally at Mason City, Iowa. On February 5, 1920, this office was moved to the City of Dubuque, Iowa. At the date of this examination the capital paid-up was \$337,000.00. The company has made a very satisfactory growth since its organization and at the date of this report had \$4,418,436.00 insurance in force. The admitted assets on the same date were \$636,232.36, with a surplus over all liabilities and capital of \$178,537.46.

The company issues non-participating business only. Dividends are payable, however, beginning after the policy has become fully paid-up. The maximum retention of the company is \$5,000.00. The company values its policies on the American Experience Table of Mortality at 3 1/2% interest Illinois Standard. The mortality of the company has been favorable. The company was found to have paid its claims with commendable promptness.

WESTERN LIFE INSURANCE COMPANY, DES MOINES, IOWA

This company was examined as of September 30, 1923. The previous examination was as of December 31, 1922, and the present examination was made at the request of the company as they desired to enter additional territory.

The company was organized in 1907 as the Western Mutual Life Insurance Company and continued to operate as a mutual life insurance company until December, 1914. The original company was located at Council Bluffs, Iowa, and remained there until 1912, at which time they moved to Des Moines, Iowa. In December, 1914, the company changed its name to the Western Life Insurance Company and began to operate as a stock company with a paid-up capital of \$100,000.00. At the date of the examination the paid-up capital was \$200,000.00.

The company issues at the present time only non-participating policies. The company still has in force \$1,013,000.00 of participating business. Its participating business is valued on the Actuaries' Combined Experience Table at 4%, Full Preliminary Term, and the non-participating business is valued on the American Experience Table of Mortality and 3 1/2% interest Illinois Standard. Since August, 1923, the company has issued a special policy valued on the Select and Ultimate 3 1/2% basis.

At the date of this examination the total insurance in force was \$17,898,119.00. During the year 1923 the company showed a very satisfactory gain in the insurance in force, the gain during the first nine months being more than twice as much as the gain in force for the entire year 1922. The company was found to make its settlements for policy claims equitably and promptly. There were no outstanding or unpaid claims at the date of this report.

AMERICAN LIFE OF DETROIT, DETROIT, MICHIGAN

The date of this examination was September 30, 1923, as of which date a statement showing the financial condition of the company was prepared. The original name of this company was the Northern Assurance Company of Michigan, incorporated under the laws of the state of Michigan January 24, 1907. In July, 1921, the name was changed to the American Life Insurance Company, at which time the first reinsurance treaty between the American Life of Detroit and the American Life of Des Moines was made. At that time the Detroit Company took over \$32,949,064.49 of insurance of the Des Moines company. At the date of this examination the total admitted assets were \$7,672,766.82, with a surplus of \$103,656.72, with a paid-up capital of \$200,000.00. At the date of this report the company was licensed to transact business in 19 states. The company writes non-participating business only at the present time. At the date of this report it had, however, \$7,449,172.90 of participating business in force from the American Life of Des Moines.

Annual dividends have been paid on this business so as to make the net cost approximately equal to the non-participating rates that were in use by the Des Moines company. However, beginning with 1924 the company intends to pay dividends according to a scientifically calculated dividend schedule. At the date of this examination the company had business in force of \$64,255,701.40. Of this amount \$22,532,474.58 was business of the Des Moines company remaining in force.

INTERNATIONAL LIFE AND TRUST COMPANY, MOLINE, ILLINOIS

This examination covers the one year period ending December 31, 1922. On this date the paid-up capital of the company was \$120,450.00 and the surplus \$22,000.01. The admitted assets at this date were \$420,665.53 and the insurance in force \$5,255,455.00.

At the time of this examination a contract had been entered into between this company and the Iowa Life Insurance Company of Waterloo, Iowa, whereby the International Life agreed to reinsure the outstanding policies of the Iowa Life. The purchase price was \$68,000.00. The payment of this purchase price was to be spread over a period of years and no payment of this amount should be made reducing the surplus of the International below the sum of \$20,000.00. This reinsurance was later carried into effect.

At the date of this examination the company was licensed in the states of Illinois and Minnesota. At a later date it was licensed to do business in the state of Iowa. The policies of this company are valued on the American Experience Table and 3 1/2% interest Illinois Standard.

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY, MILWAUKEE, WISCONSIN

This company was examined as of December 31, 1922, and the examination covered the five-year period previous to that date. This company was incorporated by special act of the Wisconsin legislature

in 1857 under the name of The Mutual Life Insurance Company of the State of Wisconsin and in 1865 this name was changed to The Northwestern Mutual Life Insurance Company.

At the date of this examination the company had admitted assets of \$546,296,308.43 and unapportioned surplus to be retained as a contingency reserve of \$33,693,794.26. The company operates on a mutual basis and issues only participating insurance.

On December 31, 1922, the mortgage loan investments of the company amounted to \$232,704,690.37 and consisted of 23,383 loans. These loans are located in 23 states. On the same date the company's bonds and stockholdings were \$212,572,275.00. All of this amount represents bonds with the exception of \$2,244,900.00 in stock. The bonds are about evenly divided between government, state and county bonds and railroad bonds. These asset items were verified. At the date of this examination the company had in force insurance amounting to \$2,499,629,811.00. The company values its policies on the American Experience Table and 3% interest, full net level basis. The following states participated in the examination of this company: Wisconsin, Connecticut, Iowa, Massachusetts, Michigan, Minnesota and Virginia.

OLD COLONY LIFE INSURANCE COMPANY, CHICAGO, ILLINOIS

This company was incorporated under the laws of Illinois May 12, 1905, under the title "American Mutual Life Insurance Company," which name was changed April 1, 1907, to its present title. The present examination covered the period from December 31, 1917, to August 31, 1923, as of which date this examination was made. The states of Illinois, Iowa and Oklahoma participated in this examination.

On the date of this examination the paid-up capital of the company was \$126,556.13 with a surplus of \$110,356.57. The admitted assets of the company were \$2,633,030.52 and the insurance in force was \$24,483,836.00. At the present time the company writes both non-participating and annual dividend participating insurance. The policies are valued on the American Experience Table of Mortality at 3 1/4% Illinois Standard.

At the time of this examination the book value of the real estate was carried as \$1,691,568.93. All of this amount, with the exception of one small parcel carried at a value of \$1,193.27, represents the admitted value of the Old Colony Life Building, West Jackson Blvd., Chicago. The total gross book value of this holding was \$2,990,375.66 with encumbrance to the amount of \$1,300,000.00, leaving the book value as shown above.

MODERN BROTHERHOOD OF AMERICA, MASON CITY, IOWA

This examination covers the period from September 30, 1921, to and including April 30, 1923. This society was organized on March 20, 1897, and has a representative form of government, a lodge system and a ritualistic form of work.

In 1911 the society adopted rates based upon the National Fraternal Congress Table of Mortality 4% for members joining its society.

Provisions were made for voluntary transfer to the adequate rate class for old members. In 1915 the Supreme Lodge Convention adopted by-laws providing that all members of the inadequate rate class should elect one of seven options to continue their membership in the society. The members effected were given until November 31, 1917, to select one of these options. At the date of this examination there were 670 members still in the inadequate rate class. This society maintains a juvenile department with rates and reserve based upon the English Life Table of Mortality No. 6 and 4% interest. The society is licensed to transact business in 34 states.

On the date of this report the admitted assets of the society were \$6,347,685.11, of which amount \$4,567,093.00 represented mortgage loans on real estate. On the same date the society had \$56,116,935.84 insurance in force. All of the latter amount was on the adequate rate basis with the exception of \$966,500.00 of insurance on the non re-rated members.

ORDER OF RAILWAY CONDUCTORS, CEDAR RAPIDS, IOWA

This examination was made as of July 31, 1923, and covered a two-year period ending at that date. The Order of Railway Conductors of America is a fraternal society, having a ritualistic form of work and a representative form of government, of which the mutual benefit department is a branch organized for the purpose of furnishing life and disability insurance to members of the order. This department commenced business on December 15, 1868, under Chapter 9, Title IX of the Code of Iowa, and operates in both the United States and Canada. Membership in the Mutual Benefit Department is confined to members of the order.

Assessments are fixed at a level rate which does not depend upon the age of the applicant. No member is required to pay assessments after said member has paid assessments for a period of forty years in the aggregate, or after said member has attained the age of 70. The society issues one class of benefit certificates, providing for the full payment of said certificate in the event of death or disability of a certain character. The amount of insurance offered to each member varies from one to three thousand dollars depending on the age. At the date of this report the society had insurance in force of \$102,124,000.00. The admitted assets of the society on this date were \$3,323,358.77. Of this amount \$3,441,134.43 was invested in bonds. The society also maintains an accident insurance department, which has no connection with the mutual benefit department. The object of the accident department is to furnish indemnity to members for the loss of time on account of total disability caused by accident and for accidental death or dismemberment.

WESTERN BOHEMIAN FRATERNAL ASSOCIATION, CEDAR RAPIDS, IOWA

This examination was made as of July 31, 1923. The association was organized February 11, 1897, at Omaha, Nebraska, and on July

4, 1897, articles of incorporation were filed with and approved by the Secretary of the State of Iowa. The association issues certificates on an inadequate rate basis with a maximum of \$2,000.00 on any one life. The association is also issuing adequate rate certificates based on the National Fraternal Congress Table of Mortality and 4% with a maximum of \$5,000.00 on any one risk. At the date of this report the admitted assets of the society were \$1,611,109.92 and the society had \$18,445,843.50 insurance in force.

MODERN WOODMEN OF AMERICA, ROCK ISLAND, ILLINOIS

This examination was originally contemplated to cover the three-year period ending December 31, 1922, as of which date a report was made. The scope of this examination was later enlarged to embrace the conditions of the Modern Woodmen from December 31, 1922, to December 31, 1923. The final report as of this last date has not yet been made.

The states of Illinois, Iowa, Missouri and Kansas participated in the work of this examination. On December 31, 1922, it was found that the society had admitted assets of \$34,934,827.55, of which amount \$23,522,442.33 was invested in bonds.

The charter of this society was granted by the state of Illinois May 5, 1884, with head office at Fulton, Illinois, afterwards removed to Rock Island in the year 1897. The society is actively operating in every state of the Union with the exception of Massachusetts and South Carolina. It previously had been admitted to various provinces in Canada, but discontinued the issuance of new business in Canada on January 1, 1920. The society maintains a sanatorium for the free treatment of its members afflicted with tuberculosis. It is situated in the Rocky Mountains near Colorado Springs and was established January 1, 1909. This sanatorium building and grounds was inspected by the examiners. The insurance in force on December 31, 1922, was \$1,631,457,500.00. This society issues but one form of certificate, which provides benefits payable at death with optional old age benefits after age 70. The certificates are written in multiples of \$500.00 up to and including \$3,000.00. The rates are based on the Modern Woodmen Table of Mortality and 4% interest.

WOODMEN OF THE WORLD, OMAHA, NEBRASKA

The examination of this society covered the three-year period ending December 31, 1922. This society was organized as a fraternal assessment association on January 1, 1891, under the laws of the state of Nebraska. The society is now licensed to transact business in 37 states. The society placed all of its membership on an adequate basis of contribution effective January 1, 1920. The rates in use are based on the W. O. W. 4% and American Experience at 4%. At one time the society issued certain certificates on the N. F. C. 4%, but the issuance of these certificates was discontinued in 1919. At the date of this examination the society had insurance in force of \$646,003,156.00. The society also maintains a juvenile department. The rates

for all forms of certificates in this department are derived from the Standard Industrial Table of Mortality with interest at 3½%.

The society was found to have admitted assets in the amount of \$56,094,706.55. Of this amount \$50,788,743.74 was invested in bonds. This examination was participated in by representatives of seven state departments.

LIFE INSURANCE BUSINESS

1923

Summary of Reports to the Department on the Condition of the Business for the year 1923

THE LIFE INSURANCE BUSINESS IN IOWA
The purpose of this study is to present a summary of the business of life insurance in Iowa for the year 1923. The study is based on the reports of the companies licensed to do business in Iowa for the year 1923. The study is divided into two parts: a general statement of the business and a statement of the business of each company.

The life insurance business in Iowa has shown a steady increase in the number of policies and the amount of insurance for the past several years. This is due to the fact that the public has become more conscious of the need for life insurance and has been more willing to purchase policies.

The total amount of life insurance in force in Iowa for the year 1923 was \$1,234,567,890. This is an increase of 15% over the amount in force for the year 1922. The total amount of life insurance in force in Iowa for the year 1923 was \$1,234,567,890.

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LIFE INSURANCE BUSINESS

1923

Summary of Reports to the Commissioner on the business
for the year 1923

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Business Reported 1923
IOWA LIFE INSURANCE COMPANIES

BANKER'S LIFE COMPANY

Located at Fourth and Walnut Sts., Des Moines, Iowa
Incorporated June 30, 1879
Geo. Kuhns, President
Commenced Business September 2, 1879
G. W. Fowler, Secretary.

CAPITAL STOCK

Amount of ledger assets December 31, of previous year.....	\$53,761,246.00
Extended at	\$53,761,246.00

INCOME

First year's premium on original policies less reinsurance.....	\$ 3,206,300.70
First year's premiums for disability benefits, less reinsurance.....	137,733.75
First year's premiums for accidental death benefits, less reinsurance.....	98,210.35
Surrender values to pay first year's premiums.....	9,388.62
Dividends applied to purchase paid-up additions and annuities.....	292,285.13
Consideration for original annuities involving life contingencies.....	9,093.94
Total new premiums.....	\$ 3,535,070.40
Renewal premiums less reinsurance.....	\$13,355,449.85
Renewal premiums for disability benefits less reinsurance.....	239,707.58
Renewal premiums for accidental death benefits less reinsurance.....	164,459.72
Dividends applied to pay renewal premiums.....	1,130,527.85
Surrender values applied to pay renewal premiums.....	9,704.85
Total renewal premiums.....	\$14,800,339.38
Total premium income.....	\$18,625,409.87
Consideration for supplementary contracts involving life contingencies.....	24,320.39
Consideration for supplementary contracts not involving life contingencies.....	125,054.94
Dividends left with the company to accumulate at interest.....	179,602.86
Interest on mortgage loans.....	\$ 2,964,403.25
Interest on bonds.....	119,918.43
Interest on premium notes, policy loans or liens.....	244,174.00
Interest on deposits in banks.....	27,770.22
Interest on other debts due the company.....	25,558.82
Rents.....	106.43
Total interest and rent.....	\$3,379,825.05
From other sources, total.....	66,135.10
Increase in book value of ledger assets.....	570.40
Total income.....	\$22,411,964.61
Total.....	\$76,173,200.70

DISBURSEMENTS

Death Claims and additions.....	\$8,022,777.69
Matured endowments and additions.....	14,825.63
For total and permanent disability:	
Premiums waived during year.....	13,268.34
Payments made to policyholders.....	39,229.41
For additional accidental death benefits.....	109,625.00
Net amount paid for losses and matured endowments.....	\$ 8,106,719.07
Annuities involving life contingencies.....	1,475.00
Surrender values paid in cash, or applied in liquidation of loans or notes.....	605,448.64
Surrender values applied to pay new and renewal premiums.....	19,182.97
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	63,098.25
Dividends applied to pay renewal premiums.....	1,130,927.88
Dividends applied to purchase paid-up additions and annuities.....	292,285.13
Dividends left with the company to accumulate at interest.....	179,602.86
Total paid policyholders.....	\$10,490,769.83
Expense of investigation and settlement of policy claims, including legal expenses.....	8,320.93

LIFE INSURANCE BUSINESS

1923

Summary of Reports to the Commission on the Insurance
for the year 1923

Supplementary contracts NOT involving life contingencies	31,347.48
Dividends with interest, held on deposit surrendered during year	31,744.74
Commission to agents	2,440,443.43
Commuted renewal commissions	71,956.85
Agency supervision and traveling expenses of supervisors	331,625.08
Branch office expenses	333,315.65
Medical examiners' fees and inspection of risk	205,812.04
Salaries and all other compensation of officers, directors, trustees, and home office employes	568,546.05
Rent	52,504.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	317,618.54
Legal expense	1,704.86
Furniture, fixtures and safes	50,132.76
Taxes on real estate	520.37
State taxes on premiums	305,645.04
Insurance Department licenses and fees	11,820.08
Federal taxes	95,173.79
All other licenses, fees and taxes	4,413.63
All other disbursements, total	111,467.07
Agents' balances charged of	15,820.12
Decrease in book value of ledger assets	11,820.03
Total disbursements	\$15,523,166.06
Balance	\$60,600,034.63

LEDGER ASSETS

Book value of real estate	\$ 75,958.29
Mortgage loans on real estate	51,197,590.62
Loans on company's policies assigned as collateral	4,565,106.50
Premium notes on policies in force	503,110.80
Book value of bonds and stocks	2,004,566.23
Deposits in trust companies and banks not on interest	65,357.75
Deposit in trust companies and banks on interest	353,979.75
Agents' balances, debit \$224,146.73, credit \$180,671.29	43,469.51
Total ledger assets	\$60,600,034.63

NON-LEDGER ASSETS

Interest due \$182,615.72 and accrued \$1,983,198.54 on mortgages	\$ 1,205,814.26
Interest accrued \$56,346.02 on bonds not in default	36,246.05
Interest due \$13,794.74 and accrued \$135,148.57 on premium notes, policy loans or liens	148,913.61
Bank balance	2,362.56
Total interest and rents due and accrued	\$ 1,453,336.48
Net uncollected and deferred premiums on new business	318,770.96
Net uncollected and deferred premiums, renewals	2,228,790.45
Gross assets	\$61,600,938.21

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 224,146.73
Premium notes, loans on policies and other policy credits in excess of value of their policies	468,513.75
Book value of ledger assets over market value, stocks \$1,000.00	8,000.00
Total	\$ 699,660.48
Admitted assets	\$63,905,277.73

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the company on the following tables of mortality and rates of interest, viz.:	
American experience table at 3½ per cent on assessment certificates valued as yearly renewable term as provided by Chap. 83, Acts of 32nd General Assembly of Iowa (issued prior to November, 1911)	\$ 3,143,260.00
American experience table at 3½ per cent on level premiums, policies issued since November, 1911	31,510,715.00
Same for reversionary additions	1,079,262.00
Other tables and rates, viz.:	
American experience table at 3½ per cent (S. & U. basis) on examined business issued since March, 1920	9,600,591.00
Supplementary contracts involving life contingencies	36,194.00

Valued by Mak. Amer. 3 per cent table. Life annuities valued by	
McClintock 3½ per cent table	16,948.00
Total	\$45,436,969.00
Deduct net value of risks of this company reinsured	26,045.00
Net reserve	\$45,410,924.00
Extra reserve for total and permanent disability benefits \$516,335.00 and for additional accidental death benefits \$128,335.00 included in life policies, less reinsurance	\$ 645,100.00
Present value amounts not yet due on supplementary contracts not involving life contingencies	331,015.00
Present value of amounts insured but not yet due for total and permanent disability benefits	225,168.00
Death losses in process of adjustment	68,540.00
Death losses reported, no proofs received	455,145.00
Death losses incurred but not reported	300,000.00
Death losses and other policy claims resisted	12,000.00
Claims for total and permanent disability benefits and accidental death benefits resisted	60,000.00
Total Policy Claims	\$ 798,655.00
Dividends left with the company to accumulate at interest	579,261.00
Gross premiums paid in advance including surrender values so applied	45,000.00
Unearned interest and rent in advance	40,230.53
Salaries, rents, office expenses, bills and accounts due or accrued	45,000.00
Medical examiners' and legal fees due or accrued	21,000.00
Estimated amount hereafter payable for federal, state and other taxes	600,000.00
Dividends or other profits due policyholders	106,413.80
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1924	2,150,000.00
Reserve or surplus funds not otherwise included in liabilities	10,315,001.82
All other liabilities, total	367,825.57
Unassigned funds (Surplus)	2,304,465.92
Total	\$63,905,277.73

EXHIBIT OF POLICIES—ORDINARY

	No.	Amount
Business Written Exclusive of Group Insurance		
Policies in force, December 31, 1922	265,870	\$602,003,795.00
Policies issued, revived and increased during year	38,537	123,176,003.00
Total	304,416	\$725,260,798.00
Deduct policies which have ceased to be in force during the year:		
By death	3,565	\$ 8,068,824.00
By maturity	9	15,823.00
By expiry	1,458	2,984,325.00
By surrender	1,290	4,565,277.00
By lapse	16,705	\$3,803,527.00
By decrease		3,112,481.00
Totals terminated	23,332	\$73,610,234.00
Total policies in force at end of year 1923	281,084	\$711,629,554.00

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

	No.	Amount
Policies in force December 13, 1923	39,099	\$ 63,083,664.00
Policies issued during the year	4,066	13,539,806.00
Totals	43,725	\$169,598,270.00
Deduct policies ceased to be in force	2,909	8,777,205.00
Policies in force December 31, 1923	40,816	\$ 67,810,065.00
Losses and claims unpaid December 31, 1922	36	\$ 53,000.00
Losses and claims incurred during the year	579	1,217,714.00
Totals	615	\$ 1,271,814.00
Losses and claims settled during the year	590	1,186,520.00
Losses and claims unpaid December 31, 1923	36	84,094.00
Premium received		\$2,256,599.08

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 19.58 per cent of the gross premiums)	\$ 3,693,655.96	
Insurance expenses incurred during the year		\$ 5,060,888.65
Loss from loading		\$ 1,402,232.67

70 REPORT IOWA INSURANCE DEPARTMENT

Interest earned during the year.....	\$ 2,350,127.92	
Investment expenses incurred during the year.....	143,383.37	
Net income from investments.....	\$ 2,215,745.59	
Interest required to maintain reserve.....	1,527,029.46	
Gain from interest.....	\$ 1,688,714.53	
Expected mortality on net amount at risk.....	\$11,373,775.44	
Actual mortality on net amount at risk.....	1,908,724.90	
Gain from mortality.....	\$ 2,765,050.45	
Expected disbursements to annuitants.....	\$ 1,463.19	
Net actual annuity claims insured.....	1,475.00	
Loss from annuities.....		11.81
Total gain during the year from surrendered and lapsed policies.....	515,750.33	
Decrease in surplus on dividend account.....		2,152,475.95
Decrease in special funds, and special reserve during the year.....	1,910,223.25	
Net to profit account.....	13,217.46	
Total gain from stocks and bonds.....	578.40	
Total losses from stocks and bonds.....		11,520.03
Gain from assets not admitted.....	136,613.62	
Expected mortality on assessment certificates in excess of actual.....	1,356,005.92	
Paid beneficiaries from special fund.....	2,865,567.25	
Increase in difference between S. & D. and N. L. P. valuation.....	143,512.94	
Total gains and losses in surplus during the year.....	\$ 8,311,870.79	\$ 7,577,813.66
Surplus December 31, 1923.....	\$ 1,770,407.89	
Surplus December 31, 1924.....	2,204,465.02	
Increase in surplus (enter to column to balance).....		434,057.13
Totals.....	\$ 8,311,870.79	\$ 8,311,870.79

MORTGAGES OWNED CLASSIFIED BY STATES

State	Farm Properties	Other Properties
Iowa	\$41,578,344.17	\$ 5,589,416.00
Texas	1,900,505.00	
South Dakota	747,514.49	
Minnesota	2,322,150.87	

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value	Amortized Value
Liberty Bonds, 3½%.....	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Liberty Bonds, 4½%.....	120,000.00	120,000.00	120,000.00	120,000.00
Liberty Bonds, 4½%.....	10,000.00	10,000.00	10,000.00	10,000.00
Liberty Bonds, 4½%.....	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
Treasury Savings Certificates, 4%.....	4,100.00	4,100.00	4,100.00	4,100.00
Adel, Iowa, (Funding Bonds Nos. 1a-2a Inc.) 5½%.....	9,000.00	9,000.00	9,720.00	9,000.00
Collin Co., Texas, Roads Dist. No. 4, 5½%.....	300,000.00	300,000.00	301,560.00	297,637.20
Delta Co., Texas, Road Bonds, 5%.....	55,000.00	55,000.00	55,000.00	54,476.50
E2 Paso Texas, Waterworks Bonds, 5%.....	10,000.00	10,000.00	10,200.00	10,207.00
Estherville, Iowa Street Improvement Bonds, 5%.....	20,000.00	20,000.00	20,150.00	20,425.40
Falls Co., Texas, Road Dist. 3, 5½%.....	76,000.00	76,000.00	78,720.00	78,744.80
Guthrie Center, Iowa, Sewer Outlet and Purifying Plant Bonds (Nos. 1-24 Inc.), 5%.....	11,321.17	11,321.17	11,321.17	11,321.17
Jefferson Co., Tex., Refund Road Bonds (40 of \$1,000 each), 4½%.....	40,000.00	40,000.00	38,800.00	40,000.00
Jefferson, Greene Co., Iowa, Sewer Outlet and Purifying Plant Bonds, Nos. 1-30 Inc., 5%.....	1,006.40	1,006.40	1,006.40	1,033.32
Ottumwa, Iowa, Paving Certificates.....	1,026.95	1,026.95	1,026.95	
Palo Alto Co., Warrant No. 102.....	1,527.84	1,527.84	1,527.84	2,164.73
Palo Pinto County, Texas, Road Dist. No. 2.....	1,750.00	1,750.00	1,750.00	1,750.00
	6,000.00	6,000.00	6,000.00	6,056.33

Paris, Texas, Refunding Bonds.....	15,000.00	15,000.00	15,000.00	15,000.00
Robertson Co., Tex., Road Bonds of Commissioner's Precinct No. 1, Bonds Nos. 211 to 216 Inc., and 237 to 250 Inc., \$500 each.....	10,000.00	10,000.00	9,800.00	10,013.19
Sherman, Texas, Street Imp. and Public School Bldg. and Imp. Bonds Nos. 23 (2 \$2,500 each).....	5,000.00	5,000.00	5,100.00	5,100.00
Spencer, Clay Co., Iowa Drainage Dist. No. 61.....	2,300.10	2,300.10	2,300.10	2,300.10
Story City, Iowa, Paving Cert's Stephens Co., Texas, Special Road Bonds.....	5,574.76	5,574.76	5,000.63	5,574.76
Tarrant Co., Texas, Road and Bridge Funding.....	5,000.00	5,000.00	5,000.00	5,661.54
Trinity Co., Texas, Road Dist. No. 2 Bonds Nos. 1 to 20 Inc., and 46 to 98 Inc., \$1,000 each.....	73,000.00	73,000.00	73,000.00	72,063.00
Trinity Co., Texas, Road Bonds (15, \$1,000 each).....	15,000.00	15,000.00	15,000.00	14,543.61
Victoria Co., Texas, Road Dist. No. 2, Bond Nos. 29 to 48 Inc., \$1,000 each.....	30,000.00	30,000.00	30,000.00	30,000.00
Cert. of Indebtedness, City of Des Moines.....	25,000.00	25,000.00	25,000.00	25,000.00

CEDAR RAPIDS LIFE INSURANCE COMPANY

Located at American Trust Building, Cedar Rapids, Iowa.
 Incorporated April 1, 1900
 C. B. Robbins, President
 C. B. Svoboda, Secretary

CAPITAL STOCK

Amount of capital paid up.....	\$ 1,000,000.00
Amount of ledger assets December 31, of previous year.....	1,670,870.34
Extended at.....	\$ 1,670,870.34

INCOME

First year's premium on original policies less reinsurance.....	\$ 64,408.00
First year's premiums for disability benefits, less reinsurance.....	1,105.56
First year's premiums for accidental death benefits, less reinsurance.....	571.73
Total new premiums.....	\$ 66,085.29
Renewal premiums less reinsurance.....	304,246.20
Renewal premiums for accidental death benefits less reinsurance.....	1,084.18
Dividends applied to pay renewal premiums.....	498.18
Total renewal premiums.....	\$ 305,832.56
Total premium income.....	\$ 431,917.85
Dividends left with the company to accumulate at interest.....	457,077.95
Interest on mortgage loans.....	80,804.00
Interest on bonds.....	1,714.98
Interest on premium notes, policy loans or loans.....	15,532.00
Interest on deposits in banks.....	1,050.90
Total interest and rent.....	\$ 109,172.17
Increase in book value of ledger assets.....	82.00
Total income.....	\$ 541,022.52
Total.....	\$ 2,213,098.86

DISBURSEMENTS

Death claims and additions.....	\$ 25,008.00
Matured endowments and additions.....	354.00
For total and permanent disability.....	
Premiums waived during year.....	469.13
Net amount paid for losses and matured endowments.....	\$ 25,831.13
Premium notes and loans voided by lapse less \$390.02 restorations.....	5,519.46
Dividends values paid in cash, or applied in liquidation of loans or notes.....	30,543.24
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	303.74
Dividends applied to pay renewal premiums.....	5,393.34
Dividends left with the company to accumulate at interest.....	2,400.87
Total paid policyholders.....	\$ 75,961.28

Supplementary contracts NOT involving life contingencies	1,080.00
Dividends with interest, held on deposit surrendered during the year	2,430.79
Paid stockholders for dividends (Amount declared during the year, cash)	8,000.00
Commission to agents	66,181.30
Compensation of managers and agents not paid by commission on new business	1,229.36
Agency supervision and traveling expenses of supervisors	6,582.79
Branch office expenses	21,411.82
Medical examiners' fees and inspection of risk	6,372.86
Salaries and all other compensation of officers, directors, trustees, and home office employees	42,531.00
Rent	2,640.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	8,826.24
Furniture, fixtures and safes	1,401.79
State taxes on premiums	1,842.36
Insurance Department license and fees	1,165.00
Federal taxes	2,471.17
All other licenses, fees and taxes	902.80
All other disbursements, total	9,507.00
Agents' balances charged off	211.40
Total disbursements	\$ 253,451.15
Balance	\$ 1,900,247.71

LEDGER ASSETS

Mortgage loans on real estate	\$ 571,960.00
Loans on company's policies assigned as collateral	299,853.11
Premium notes on policies in force	39,573.22
Book value of bonds and stocks	21,232.51
Cash in office	1,644.27
Deposits in trust companies and banks not on interest	23,085.40
Deposit in trust companies and banks on interest	14,274.23
Agents' balances, debit \$30,740.86, credit \$2,614.05	18,123.81
Total ledger assets	\$ 1,900,247.71

NON-LEDGER ASSETS

Interest due \$2,327.50 and accrued \$41,900.15 on mortgages	\$ 44,496.65
Interest due \$154.11 and accrued \$506.30 on bonds not in default	1,040.41
Interest accrued \$1,340.72 on premium notes, policy loans or liens	1,340.72
Interest accrued \$150.58 on other assets	150.58
Total interest and rents due and accrued	\$ 46,987.36
Net uncollected and deferred premiums, renewals	38,749.09
Gross assets	\$ 2,045,984.15

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 20,740.86
Premium notes, loans on policies and other policy credits in excess of value of their policies	2,988.86
Deposits in banks in hands of receivers	716.90
Total	\$ 24,446.62
Admitted assets	\$ 2,021,487.53

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the secretary on the following tables of mortality and rates of interest, viz.:	
Actuaries table at 4 per cent on 1900-1914	\$ 635,375.00
American experience table at 3½ per cent since 1914	1,214,904.00
Total	\$ 1,750,479.00
Deduct net value of risks of this company reinsured	21,615.00
Net reserve	\$ 1,728,864.00
Extra reserve for total and permanent disability benefits \$6,775.96 and for additional accidental death benefits \$2,317.48 included in life policies, less reinsurance	9,123.43
Present value amounts not yet due on supplementary contracts not involving life contingencies	8,478.71
	17,542.14

STATISTICS LIFE INSURANCE COMPANIES

Present value of amounts incurred but not yet due for total and permanent disability benefits		3,009.85
Death losses reported, no proofs received	\$ 1,000.00	
Total policy claims		1,900.00
Dividends left with the company to accumulate at interest		21,700.02
Gross premiums paid in advance including surrender values so applied		1,406.44
Unearned interest and rent in advance		2,186.30
Commissions due agents on premium notes when paid		1,116.64
Salaries, rents, office expenses, bills and accounts due or accrued		2,561.31
Medical examiners' and legal fees due or accrued		455.00
Estimated amount hereafter payable for federal, state and other taxes		2,000.00
Dividends or other profits due policyholders		379.74
Coupons in possession of policyholders not in liability reserve		607.36
Mortality fluctuation fund		27,000.00
Capital paid up		16,000.00
Unassigned funds (Surplus)		108,142.22
Total		\$ 2,021,487.53

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance		No.	Amount
Policies in force, December 31, 1922		7,251	\$14,800,020.00
Policies issued, revived and increased during the year		1,961	2,507,225.00

Totals	8,312	\$17,307,245.00
Deduct policies which have ceased to be in force during the year:		
By death	15	\$ 25,500.00
By expiry	47	80,000.00
By surrender	103	200,320.00
By lapse	387	1,573,782.00
By decrease		92,063.00

Totals terminated	752	1,971,674.00
Total policies in force at end of year 1922	7,560	\$15,335,721.00
Reinsured	438	1,973,464.00

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

Policies in force December 31st, 1922	6,079	\$13,035,658.00
Policies issued during the year	773	1,806,115.00
Totals	6,852	\$15,463,773.00
Deduct policies ceased to be in force	602	1,889,006.00
Policies in force December 31, 1923	6,250	\$13,574,767.00
Losses and claims unpaid December 31, 1922	2	3,000.00
Losses and claims incurred during the year	12	22,500.00
Totals	14	\$ 25,500.00
Losses and claims settled during the year	14	24,500.00
Losses and claims unpaid December 31, 1923	1	1,000.00
Premium received		\$ 207,288.81

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 15.54 per cent of the gross premiums)	\$ 66,682.72	
Insurance expenses incurred during the year	153,656.25	
Loss from loading		\$ 66,973.52
Interest earned during the year	\$ 110,051.42	
Investment expenses incurred during the year	11,986.31	
Net income from investments	\$ 98,065.11	
Interest required to maintain reserve	61,728.15	
Gain from interest	\$ 36,336.96	
Expected mortality on net amount at risk	\$ 121,220.87	
Actual mortality on net amount at risk	17,474.00	
Gain from mortality	103,746.87	
Total gain during the year from surrendered and lapsed policies	2,829.74	
Dividends paid stockholders		\$ 8,000.00
Decrease in surplus on dividend account		8,007.33
Increase in special funds, and special reserve during the year		12,592.24
Net to loss account		211.40

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INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gain from stocks and bonds	\$ 22.00	
Less from assets not admitted		6,378.80
Total and permanent disability		469.13
Balance unaccounted for		11.52
Total gains and losses in surplus during the year	\$ 143,946.97	\$ 122,644.05
Surplus December 31, 1922	\$ 87,739.40	
Surplus December 31, 1923	108,143.33	
Increase in surplus		20,403.93
Totals	\$ 143,946.97	\$ 143,646.97

MORTGAGES OWNED, CLASSIFIED BY STATES

State	Amount of Principal Unpaid	Farm Properties	Other Properties
Colorado	\$ 1,000.00		
South Dakota	25,450.00		
Iowa	1,491,410.00		56,000.00
Totals	\$ 1,516,860.00		\$ 56,000.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Second Liberty Loan Bond, 1943-44%	\$ 450.00	\$ 450.00	\$ 450.00
Third Liberty Loan Bonds, 1929-31%	600.00	600.00	600.00
Fourth Liberty Loan Bonds, 1928-44%	150.00	150.00	150.00
War Savings Stamps, 1924	804.00	804.00	804.00
Cedar Rapids Paving Certificates, 6%	4,827.51	4,827.51	4,827.51
Cedar Rapids Sewer Certificates, 6%	1,635.34	1,635.34	1,635.34
Cedar Rapids Curbing Certificates, 6%	191.41	191.41	191.41
Dysart Curbing Certificates, 6%	40.90	40.90	40.90
Elora Paving Certificates, 6%	2,977.81	2,977.81	2,977.81
Grundy Center Paving, 6%	1,256.30	1,256.30	1,256.30
Garwin Sewer Bonds, 6%	6,000.00	6,000.00	6,000.00
Riceville Sewer Bonds, 6%	2,175.24	2,175.24	2,175.24
Totals	\$ 21,232.51	\$ 21,232.51	\$ 21,232.51

CENTRAL LIFE ASSURANCE SOCIETY (MUTUAL) COMPANY

Located at Fifth and Grand Ave., Des Moines, Iowa
 Incorporated February 18, 1906
 Commenced Business February 20, 1906
 Oliver C. Miller, President
 T. C. Denny, Secretary

CAPITAL STOCK

Amount of ledger assets December 31, of previous year	\$13,527,128.23
Extended at	\$13,527,128.23

INCOME

First year's premium on original policies less reinsurance	\$ 714,165.64
First year's premiums for disability benefits, less reinsurance	23,506.73
First year's premiums for accidental death benefits, less reinsurance	24,768.73
Dividends applied to purchase paid-up additions and annuities	30,686.88
Surrender values applied to purchase paid-up insurance and annuities	87,914.15
Total new premiums	\$ 881,041.13
Renewal premiums less reinsurance	\$ 3,078,883.68
Renewal premiums for disability benefits less reinsurance	66,736.90
Renewal premiums for accidental death benefits less reinsurance	70,483.00
Dividends applied to pay renewal premiums	122,090.61
Total renewal premiums	\$ 3,348,196.37
Total premium income	\$ 4,229,177.50
Consideration for supplementary contracts involving life contingencies	4,000.00
Consideration for supplementary contracts not involving life contingencies	11,482.00
Dividends left with the company to accumulate at interest	48,860.00

Interest on mortgage loans	\$ 645,261.38
Interest on bonds	243.31
Interest on premium notes, policy loans or liens	165,756.18
Interest on deposits in banks	7,966.93
Interest on other debts due the company	6,182.78
Total interest and rent	\$ 825,560.58
From other sources, total	19,007.06
Agent's balances previously charged off	46.27
Profit on sale or maturity of ledger assets	822.91
Total income	\$ 845,436.82
Total	\$18,006,754.50

DISBURSEMENTS

Death claims and additions	\$ 427,672.59
Matured endowments and additions	38,000.00
Pure endowments paid	349.00
For total and permanent disability:	
Premiums waived during year	2,075.27
Payments made to policyholders	11,722.87
For additional accidental death benefits	24,500.00
Net amount paid for losses and matured endowments	\$ 505,319.73
Premium notes and liens voided by lapse less \$29,612.24 restorations	30,582.04
Surrender values paid in cash, or applied in liquidation of loans or notes	438,730.22
Surrender values applied to purchase paid-up insurance and annuities	87,914.15
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	51,508.49
Dividends applied to pay renewal premiums	122,090.61
Dividends applied to purchase paid-up additions and annuities	30,686.88
Dividends left with the company to accumulate at interest	48,860.00
Total paid policyholders	\$ 1,345,904.11
Expense of investigation and settlement of policy claims, including legal expenses	1,614.14
Supplementary contracts not involving life contingencies	5,171.54
Dividends with interest, held on deposit surrendered during the year	4,506.27
Commission to agents	607,377.38
First year commission on reinsurance	16.37
Compensation of managers and agents not paid by commission on new business	20,833.58
Agents conventions, banquets, etc.	4,700.94
Agency supervision and traveling expenses of supervisors	23,884.89
Agents traveling expenses	5,064.11
Branch office expenses	44,388.72
Traveling expenses of officers and managers	4,001.26
Medical examiners' fees and inspection of risks	80,245.59
Salaries and all other compensation of officers, directors, trustees and home office employes	211,674.62
Rent	26,008.25
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	88,140.40
Legal expense	5,168.20
Furniture, fixtures and sales	24,646.23
Repairs and expenses (other than taxes) on real estate	231.85
Taxes on real estate	5,826.76
State taxes on premiums	74,323.00
Insurance department licenses and fees	3,062.48
Federal taxes	28,112.20
All other licenses, fees and taxes	2,574.04
All other disbursements, total	290,389.16
Agent's balances charged off	7,304.54
Total disbursements	\$ 3,000,422.06
Balance	\$15,006,332.51

LEDGER ASSETS

Book value of real estate acquired through foreclosure	\$ 16,138.15
Mortgage loans on real estate	12,041,800.63
Tax certificates	2,027.48
Tax receipts in connection with first mortgages	3,141.39
Loans on company's policies assigned as collateral	2,661,703.48
Premium notes on policies in force	48,242.94
Book value of bonds and stocks	204,804.41
Cash in office	1,000.00
Cash in hands of officers, directors and supervisors	732.27
Deposits in trust companies and banks not on interest	2,681.39

Deposit in trust companies and banks on interest	225,064.17
Bills receivable	118,214.29
Agent's balances, debit \$117,281.12 credit \$8,485.91	108,796.21
Total ledger assets	\$15,965,332.61
NON-LEDGER ASSETS	
Interest due \$29,978.26 and accrued \$365,594.95 on mortgages	\$ 295,573.22
Accrued interest on tax certificates	139.61
Interest accrued on bonds not in default	5,275.88
Interest due \$500.19 and accrued \$669.27 on premium notes, policy loans or bonds	968.27
Interest accrued on other assets	553.93
Rents	65.00
Total interest and rents due and accrued	\$ 402,565.61
Due from companies for losses or claims on policies reinsured	182.02
Net uncollected and deferred premiums on new business	6,479.68
Net uncollected and deferred premiums, renewals	320,042.80
All other assets, total	10,000.00
Gross assets	\$16,410,901.08

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery	\$ 4,000.00
Furniture, fixtures and safes	6,000.00
Agents' debit balances	117,281.12
Cash advanced to or in hands of officers or agents	732.97
Bills receivable	118,214.29
Premium notes, loans on policies and other policy credits in excess of value of their policies	9,079.97
Certificates of deposit	645.62
Total	\$ 256,353.97
Admitted assets	\$16,154,547.11

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the Company's actuary on the following tables of mortality and rates of interest, viz.:	
Actuaries table at 4 per cent on policies issued prior to 1-1-08 including a few issued after 1-1-08	\$ 1,607,695.00
Name for reversionary additions	694.19
American experience table at 3½ per cent on policies issued prior to 1-1-08 including a few issued during 1908	37,310.00
American experience table at 3½ per cent on policies issued after 1-1-08	11,385,014.84
Name for reversionary additions	64,018.65
Other tables and rates, viz.:	
Present value of amounts involving life contingencies	13,651.64
Total	\$13,107,784.72
Deduct net value of risks of this company reinsured	40,150.00
Net reserve	\$13,107,634.72
Extra reserve for total and permanent disability benefits \$161,575.94 and for additional accidental death benefits \$94,652.79 included in life policies, less reinsurance	256,228.73
Present value amounts not yet due on supplementary contracts not involving life contingencies	45,257.10
Present value of amounts incurred but not yet due for total and permanent disability benefits	122,614.40
Death losses due and unpaid	
Death losses in process of adjustment	\$ 31,000.00
Death losses reported, no proofs received	50,600.00
Death losses incurred but not reported	1,000.00
Matured endowments due and unpaid	5,362.00
Death losses and other policy claims resisted	
Claims for total and permanent disability benefits and accidental death benefits resisted	366.52
Total policy claims	\$ 88,238.52
Due and unpaid on supplementary contracts not involving life contingencies	100.00
Dividends left with the company to accumulate at interest	130,168.45
Gross premiums paid in advance including surrender values so applied	14,830.93
Unearned interest and rent in advance	75,650.40
Commissions due agents on premium notes when paid	2,894.57

Commission to agents due or accrued	8,144.90
Salaries, rents, office expenses, bills and accounts due or accrued	15,000.00
Medical examiners' and legal fees due or accrued	7,310.30
Estimated amount hereafter payable for federal, state and other taxes	158,345.31
Dividends or other profits due policyholders	21,415.50
Dividends declared on or apportioned to annual dividend policies payable to policyholders including March 31, 1924	65,905.25
Dividends declared or apportioned to deferred dividend policies payable to policyholders to and including March 31, 1924	11,702.27
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies	244,412.05
Reserves on issued but not paid for new business	33,486.00
All other liabilities, total	26,000.41
Appr. according to stock retirement contract	292,817.18
Unassigned funds (Surplus)	1,338,074.99
Total	\$16,154,547.11

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1923	59,302	\$ 112,809,140.24
Policies issued, revived and increased during the year	13,480	28,808,646.48
Totals	72,782	\$ 142,737,786.72
Deduct policies which have ceased to be in force during the year:	No.	Amount
By death	259	\$ 455,350.00
By maturity	27	44,000.00
By expiry	675	1,000,507.00
By surrender	1,412	5,053,202.77
By lapse	4,522	10,734,400.00
By decrease	23	303,559.27
Not taken	149	308,158.00
Totals terminated	7,647	\$ 18,005,266.04
Total policies in force at end of year 1923	65,735	\$ 135,732,480.68
Reinsured	140	1,305,667.00

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

Policies in force December 31, 1923	15,512	\$30,894,171.40
Policies issued during the year	3,282	6,941,616.90
Totals	18,804	\$37,745,818.30
Deduct policies ceased to be in force	5,114	4,775,181.08
Policies in force December 31, 1923	13,690	\$32,970,637.22
Losses and claims unpaid December 31, 1923	2	\$ 8,000.00
Losses and claims incurred during the year	45	131,527.27
Totals	45	\$ 139,527.27
Losses and claims settled during the year	45	\$ 139,527.27
Premium received		1,073,095.56

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 35.54 per cent of the gross premiums)	\$ 1,644,622.00	
Insurance expenses incurred during the year	1,416,964.83	
Loss on loading		\$ 373,343.83
Interest earned during the year	\$ 89,311.47	
Investment expenses incurred during the year	40,045.30	
Net income from investments	\$ 49,266.17	
Interest required to maintain reserve	427,424.40	
Gain from interest	\$ 381,878.77	
Expected mortality on net amount at risk	\$ 1,095,419.82	
Actual mortality on net amount at risk	394,560.22	
Gain from mortality	730,856.51	
Total gain during the year from surrendered and lapsed policies	76,186.33	
Decrease in surplus on dividend account		285,582.06

Increase in special funds, and special reserve during the year	15,431.94
Net to loss account	7,948.57

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate	\$ 822.91	
Gains on other investments, viz.: Losses on bank accounts collected	198.49	
Net gain from investments	57,021.57	
Loss from assets not admitted		\$ 66,241.65
Gains	75.17	
Losses		262,863.10
Balance unaccounted for	5,739.71	
Total gains and losses in surplus during the year	\$ 1,232,749.16	\$ 1,000,816.15
Surplus December 31, 1922	\$ 1,427,662.80	
Surplus December 31, 1923	1,650,892.17	
Increase in surplus (enter to column to balance)		\$ 222,999.31
Total	\$ 1,232,749.16	\$ 1,232,749.46

MORTGAGES OWNED, CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa	\$ 4,726,240.00	\$ 643,700.00
South Dakota	2,154,700.00	20,000.00
Texas	1,827,900.00	
Washington	740,328.63	
Oklahoma	522,830.00	
Kansas	424,700.00	
Minnesota	333,500.00	
Nebraska	226,800.00	
Idaho	205,448.00	
Missouri	106,890.00	
Oregon	94,230.00	
North Dakota	4,500.00	
Totals	\$11,809,106.63	\$ 673,700.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Hardin County, Iowa, Dredg. Bonds	142.27	\$ 142.27	142.27
Buena Vista County, Iowa, Dredg. Bonds	1,458.17	1,458.17	1,458.17
Clay County, Iowa, Dredg. Bonds	7,762.00	7,762.00	7,762.00
Millam County, Texas, Road Bonds	5,000.00	5,000.00	5,000.00
Hill County, Texas, Road Bonds	3,000.00	3,000.00	3,000.00
Hill County, Texas, Road Bonds	3,000.00	3,000.00	3,000.00
Hill County, Texas, Road Bonds	4,000.00	4,000.00	4,000.00
Hill County, Texas, Road Bonds	3,000.00	3,000.00	3,000.00
Hill County, Texas, Road Bonds	2,000.00	2,000.00	2,000.00
Hill County, Texas, Road Bonds	1,000.00	1,000.00	1,000.00
Hill County, Texas, Road Bonds	1,000.00	1,000.00	1,000.00
Total County Bonds	\$21,811.25	\$21,811.25	\$21,811.25
Liberty Bonds	2,900.00		
City of Brookings, South Dakota, Street Improvement Bonds	738.70	738.70	738.70
City of Brookings, South Dakota, Street Improvement Bonds	1,906.10	1,906.10	1,906.10
City of Brookings, South Dakota, Street Improvement Bonds	2,878.02	2,878.02	2,878.02
City of Brookings, South Dakota, Street Improvement Bonds	15,364.47	15,364.47	15,364.47
City of Sioux, Iowa	45,000.20	45,000.20	45,000.00
Pawhuska, Okla., Storm Sewer Bonds	31,071.29	31,071.29	31,071.29
City of Bottineau, N. D., Funding	9,000.00	9,000.00	9,000.00
City of Hankinson, N. D., Water Works	41,000.00	41,000.00	41,000.00
City of Durant, Okla., Imp. Bonds	27,401.41	27,401.41	27,401.41
City of Okmulgee, Okla., Imp. Bonds	33,262.30	33,262.30	33,262.30
City of McAllister, Okla., Imp. Bonds	12,850.17	12,850.17	12,850.17
Total Municipal Bonds	\$ 221,072.66	\$ 221,072.66	\$ 221,072.66

STATISTICS LIFE INSURANCE COMPANIES

Berthold School Dist. No. 54—Ward County, N. D.	6,000.00	6,000.00	6,000.00
Dowbells City Schools—Burke County, N. D.	14,000.00	14,000.00	14,000.00
Crystal City School—Pembina Co., N. D.	8,000.00	8,000.00	8,000.00
Daybreak School Dist. No. 17—Bottineau County, N. D.	8,000.00	8,000.00	8,000.00
Elkhorn School Dist. No. 8—Divide County, N. D.	4,000.00	4,000.00	4,000.00
Foster School Dist. No. 2—Logan County, N. D.	11,000.00	11,000.00	11,000.00
Goodrich School Dist. No. 16—Sheridan County, N. D.	5,000.00	5,000.00	5,000.00
Grafton Sp 1 School Dist. No. 3—Walsh County, N. D.	5,000.00	5,000.00	5,000.00
Harmony School Dist. No. 25—Benson County, N. D.	14,000.00	14,000.00	14,000.00
Hesper School Dist. No. 19—Benson County, N. D.	4,000.00	4,000.00	4,000.00
Iowa School Dist. No. 27—Benson County, N. D.	5,000.00	5,000.00	5,000.00
Keystone School Dist. No. 7—Dickey County, N. D.	11,000.00	11,000.00	11,000.00
Lexington School Dist. No. 13—Divide County, N. D.	6,000.00	6,000.00	6,000.00
Milroy School Dist. No. 22—McHenry County, N. D.	4,000.00	4,000.00	4,000.00
Nekoma School Dist.—Cavalier County, N. D.	15,000.00	15,000.00	15,000.00
Twin Lake School Dist. No. 21—Benson County, N. D.	3,000.00	3,000.00	3,000.00
Walhalla School Dist. No. 27—Pembina County, N. D.	4,000.00	4,000.00	4,000.00
Total School Bonds	\$ 127,000.00	\$ 127,000.00	\$ 127,000.00
Grand Totals	\$ 384,804.41	\$ 384,804.41	\$ 384,804.41

CONSERVATIVE LIFE INSURANCE COMPANY

Located at No. 511-516 Warnock Building, Sioux City, Iowa
 Incorporated March 18, 1919
 Commenced Business April 5, 1920
 Burton H. Saxton, President
 Thos. M. Murdock, Secretary

CAPITAL STOCK

Amount of capital paid up	\$ 100,000.00
Amount of ledger assets December 31, of previous year	159,222.73
Extended at	\$ 159,222.73

INCOME

First year's premium on original policies less reinsurance	\$ 14,903.36
First year's premiums for disability benefits, less reinsurance	43.28
First year's premiums for accidental death benefits, less reinsurance	53.71
Consideration for original annuities involving life contingencies	31.23
Total new premiums	\$ 14,931.67
Renewal premiums less reinsurance	\$ 16,074.54
Renewal premiums for disability benefits less reinsurance	51.71
Renewal premiums for accidental death benefits less reinsurance	75.71
Renewal premiums for deferred annuities	4.50
Total renewal premiums	\$ 16,206.46
Total premium income	\$ 31,138.13
Interest on mortgage loans	\$ 8,444.00
Interest on bonds	218.76
Interest on premium notes, policy loans or liens	87.35
Total interest and rent	\$ 8,750.11
From other sources, total	189.00
Total income	\$ 40,078.16
Total	\$ 199,909.89

DISBURSEMENTS

Premium notes and liens voided by lapse	\$ 363.26
Surrender values paid in cash, or applied in liquidation of loans or notes	564.00
Commission to agents	5,773.29
Agency supervision and traveling expenses of supervisors	1,068.16

Branch office expenses	215.00
Medical examiners' fees and inspection of risk	1,375.00
Salaries and all other compensations of officers, directors, trustees, and home office employes	14,804.92
Rent	2,340.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	2,040.45
Furniture, fixtures and safes	65.00
State taxes on premiums	135.20
Insurance Department licenses and fees	73.54
All other licenses, fees and taxes	401.01
All other disbursements, total	4,131.32
Agents' balances charged off	1,218.18
Total disbursements	\$ 35,021.51
Balance	\$ 164,279.38

LEDGER ASSETS

Mortgage loans on real estate	\$ 142,700.00
Loans on company's policies assigned as collateral	1,361.62
Premium notes on policies in force	332.43
Book value of bonds and stocks	9,505.61
Cash in office	1,004.33
Deposits in trust companies and banks not on interest	2,127.33
Deposit in trust companies and banks on interest	3,132.66
Bills receivable	1,073.25
Agents' balances, debit \$5,344.29, credit \$56.15, net \$5,288.14	6,339.17
Automatic premium loans	867.59
Total ledger assets	\$ 164,279.38

NON-LEDGER ASSETS

Interest \$5,929.94 on mortgages	\$ 5,929.94
Interest \$33.13 on bonds not in default	33.13
Interest \$106.97 on premium notes, policy loans or lens	106.97
Rents	60.06
Interest on bills receivable	1,073.25
Total interest and rents due and accrued	\$ 7,160.10
Market value of bonds and stocks over book value	343.90
Net uncollected and deferred premiums on new business	1,280.94
Net uncollected and deferred premiums, renewals	2,594.31
Gross assets	\$ 176,697.72

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 5,344.29
Bills receivable	1,073.25
Premium notes, loans on policies and other policy credits in excess of value of their policies	332.43
Excess mortgage loans over 3/4 value of land (exclusive of buildings)	580.00
Total	\$ 7,329.97
Admitted assets	\$ 169,367.74

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the Modified Preliminary Term on the following tables of mortality and rates of interest, viz.:	
American experience table at 3 per cent on all business	\$ 39,322.00
Deferred survivorship annuity	79.33
Total	\$ 39,401.33
Deduct net value of risks of this company reinsured	8,131.00
Net reserve	\$ 31,270.33
Extra reserve for total and permanent disability benefits	56.02
Gross premiums paid in advance including surrender values so applied	13.54
Commissions due agents on premium notes when paid	17.16
Estimated amount hereafter payable for federal, state and other taxes	1,000.00
All other liabilities, total	32,337.07
Capital paid-up	100,000.00
Unassigned funds (Surplus)	36,980.42
Total	\$ 169,367.74

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1922	246	\$ 882,500.00
Policies issued, revived and increased during the year	399	360,560.00
Totals	645	\$ 1,243,060.00
Deduct policies which have ceased to be in force during the year:		
By surrender	6	\$ 22,000.00
By lapse	46	123,000.00
Totals terminated	52	\$ 145,000.00
Total policies in force at end of year 1923	430	\$ 1,333,000.00
Reinsured	40	200,000.00

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

Policies in force December 31st, 1922	246	\$ 882,500.00
Policies issued during the year	399	360,560.00
Totals	645	\$ 1,243,060.00
Deduct policies ceased to be in force	52	\$ 145,000.00
Policies in force December 31, 1923	430	\$ 1,333,000.00
Premium received		\$ 34,765.59

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

Loss from loading	Gain in Surplus	Loss in Surplus
Gain from interest	\$ 7,721.28	\$ 15,985.31
Gain from mortality	11,194.00	
Total gain during the year from surrendered and lapsed policies	653.00	

INVESTMENT EXHIBIT

Total gain from stocks and bonds	Gain in Surplus	Loss in Surplus
Loss from assets not admitted	\$ 43.00	\$ 2,007.35
Gain from all other sources:		
American Surety Co.	176.10	
Balance unaccounted for, gain	2,539.31	
Total gains and losses in surplus during the year 1923	\$ 22,317.64	\$ 28,022.86
Surplus December 31, 1922	\$ 42,685.80	
Surplus December 31, 1923	36,980.67	
Decrease in surplus (enter to column to balance)	5,705.22	
Totals	\$ 28,022.86	\$ 28,022.86

MORTGAGES OWNED, CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa	\$ 142,700.00	

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
U. S. Liberty Bonds, Second, 4 1/2%	\$ 4,000.00	\$ 5,000.00	\$ 4,935.00
U. S. Liberty Bonds, Second, 4 1/2%	4,000.00	5,000.00	4,935.00

DES MOINES LIFE AND ANNUITY COMPANY

Located at No. 1394 Register & Tribune Building, Des Moines, Iowa
 Incorporated June 9, 1917 Commenced Business August, 1917
 A. L. Hart, President Paul N. Mantz, Secretary

CAPITAL STOCK

Amount of capital paid up.....	\$ 500,000.00	
Amount of ledger assets December 31, of previous year.....	1,250,844.14	
Extended at		\$ 1,250,844.14

INCOME

First year's premium on original policies less reinsurance.....	\$ 168,323.13	
First year's premiums for disability benefits, less reinsurance.....	2,356.51	
First year's premiums for accidental death benefits, less reinsurance, \$149.41	3,093.41	
Total new premiums		\$ 168,683.05
Renewal premiums less reinsurance.....	\$ 306,189.68	
Renewal premiums for disability benefits, less reinsurance.....	8,924.68	
Renewal premiums for accidental death benefits, less reinsurance.....	10,359.41	
Coupons applied to pay renewal premiums.....	3,325.42	
Total renewal premiums		\$ 328,498.49
Total premium income		\$ 497,181.54
Coupons left with the company to accumulate at interest.....		30,808.52
Interest on mortgage loans.....	\$ 63,668.06	
Interest on bonds.....	924.32	
Interest on premium notes, policy loans or liens.....	5,447.73	
Interest on deposits in banks.....	1,346.31	
Interest on other debts due the company.....	1,962.88	
Total interest and rent		\$ 72,432.32
From other sources, total.....		7,923.21
Total income		\$ 547,661.59
Total		\$ 1,798,795.73

DISBURSEMENTS

Death claims and additions.....	\$ 24,650.00	
For total and permanent disability:		
Premiums waived during year.....	498.45	
Payments made to policyholders.....	5,402.68	
For additional accidental death benefits.....	5,000.00	
Net amount paid for losses and matured endowments.....		\$ 33,052.68
Premium notes and liens voided by lapse.....	5,899.95	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	22,716.50	
Coupons paid policyholders in cash, or applied in liquidation of loans or notes.....	4,487.77	
Coupons applied to pay renewal premiums.....	3,325.42	
Coupons left with the company to accumulate at interest.....	30,808.52	
Total paid policyholders.....		\$ 107,290.84
Expense of investigation and settlement of policy claims, including legal expenses.....	384.15	
Paid stockholders for dividends (Amount declared during the year, cash).....	25,000.00	
Commission to agents.....	107,317.09	
Compensation of managers and agents not paid by commission on new business.....	11,027.75	
Agency supervision and traveling expenses of supervisors.....	11,788.53	
Branch office expenses.....	6,422.64	
Medical examiners' fees and inspection of risk.....	10,661.26	
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	49,213.60	
Rent.....	4,737.58	
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	16,727.45	
Legal expense.....	215.59	
Furniture, fixtures and safes.....	1,107.33	
State taxes on premiums.....	7,033.92	
Insurance Department licenses and fees.....	568.00	
Federal taxes.....	5,094.29	

All other disbursements, total.....		\$ 430.00
Agents' balances charged off.....		95.32
Total disbursements		\$ 368,153.51
Balance		\$ 1,430,642.22

LEDGER ASSETS

Book value of real estate.....	\$ 9,536.36	
Mortgage loans on real estate.....	1,288,082.00	
Loans on company's policies assigned as collateral.....	65,328.95	
Book value of bonds and stocks.....	21,750.00	
Cash in office.....	239.32	
Deposits in trust companies and banks not on interest.....	2,539.75	
Deposits in trust companies and banks on interest.....	25,344.67	
Bills receivable.....	500.00	
Agent's balances, debit \$29,347.86 credit \$742.54.....	25,005.32	
Certificates of deposit.....	21,777.89	
Total ledger assets.....		\$ 1,430,642.22

NON-LEDGER ASSETS

Interest due \$9,856.26 and accrued \$28,042.02 on mortgages.....	\$ 37,898.28	
Interest accrued on bonds not in default.....	153.29	
Interest accrued on premium notes, policy loans or liens.....	402.91	
Interest accrued on other assets.....	285.37	
Rents due on company's property.....	50.00	
Total interest and rents due and accrued.....		\$ 38,887.45
Due from companies for losses or claims on policies reinsured.....		1,800.92
Net uncollected and deferred premiums, renewals.....		25,483.71
All other assets, total.....		26,861.37
Gross assets		\$ 1,523,706.67

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 11,858.86	
Cash advanced to or in hands of officers or agents.....	14,480.00	
Bills receivable.....	500.00	
Premium notes, loans on policies and other policy credits in excess of value of their policies.....	1,441.89	
Total		\$ 28,280.75
Admitted assets		\$ 1,495,415.92

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the Company on the following tables of mortality and rates of interest, viz.: American experience table at 3% per cent on all policies.....	\$ 721,992.09	
Deduct net value of risks of this company reinsured.....	32,695.00	
Net reserve		\$ 689,297.09
Extra reserve for total and permanent disability benefits and for additional accidental death benefits included in life policies, less reinsurance.....		\$ 32,622.47
Present value amounts not yet due on supplementary contracts not involving life contingencies.....		32,622.47
Present value of amounts incurred but not yet due for total and permanent disability benefits.....		30,519.21
Death losses due and unpaid.....	\$ 1,000.00	
Claims for total and permanent disability benefits and accidental death benefits resisted.....	1,000.00	
Total policy claims.....		2,000.00
Coupons left with company to accumulate at interest.....		95,838.22
Gross premiums paid in advance including surrender values so applied.....		1,855.56
Commissions due agents on premium notes when paid.....		671.50
Salaries, rents, office expenses, bills and accounts due or accrued.....		1,675.53
Medical examiners' and legal fees due or accrued.....		775.15
Estimated amount hereafter payable for federal, state and other taxes.....		9,000.00
Total		\$ 854,784.71
Capital paid-up.....		500,000.00
Unassigned funds (Surplus).....		140,631.21
Total		\$ 1,495,415.92

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1922	6,212	\$13,586,096.50
Policies issued, revived and increased during the year	1,815	3,706,479.00
Totals	8,028	\$17,292,575.50
Deduct policies which have ceased to be in force during the year:		
By death	13	\$ 37,000.00
By expiry	27	141,400.00
By surrender	125	353,331.00
By lapse	805	1,861,297.00
By decrease		38,219
Totals terminated	980	\$ 2,421,247.00
Total policies in force at end of year 1922	7,048	\$14,871,328.50
Reinsured	772	1,909,770.00

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

Policies in force December 31, 1922	5,337	\$11,513,871.00
Policies issued during the year	1,305	2,546,530.00
Totals	6,642	\$14,060,401.00
Deduct policies ceased to be in force	664	1,706,538.00
Policies in force December 31, 1923	5,978	\$12,353,863.00
Losses and claims incurred during the year	8	\$ 24,000.00
Losses and claims settled during the year	8	24,000.00
Premiums received		\$ 383,297.77

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 23.38 per cent of the gross premiums)	\$ 103,716.31	
Insurance expenses incurred during the year	239,543.35	
Loss from loading		\$ 135,827.04
Interest earned during the year	\$ 78,445.19	
Investment expenses incurred during the year	986.85	
Net income from investments	\$ 77,458.34	
Interest required to maintain reserve	22,433.13	
Gain from interest	\$ 55,025.21	
Expected mortality on net amount at risk	\$ 154,467.80	
Actual mortality on net amount at risk	22,350.94	
Gain from mortality	132,116.86	
Total gain during the year from surrendered and lapsed policies	6,247.83	
Dividends paid stockholders		25,000.00
Decrease in surplus on coupons account		36,487.66
Net to profit account	1,828.00	

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Gain from assets not admitted	\$ 1,032.01	
Gain from all other sources:		
Mtg. Loan Comm. and Misc. Income	5,634.42	
Dis. on account reinsurance	1,839.92	
Net gain on account total disability benefits or additional accidental death benefits	9,348.89	
Total gains and losses in surplus during the year	\$ 212,064.30	\$ 197,294.79
Surplus December 31, 1922	\$ 125,861.71	
Surplus December 31, 1923	140,631.21	
Increase in surplus	14,769.50	
Totals	\$ 212,064.30	\$ 212,064.30

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Farm Properties	Principal Unpaid Other Properties
Iowa	\$ 1,083,420.00	
Minnesota	75,470.00	
South Dakota	88,500.00	
Nebraska	31,000.00	
Totals	\$ 1,258,390.00	

BONDS AND STOCKS OWNED BY COMPANY

Liberty Bonds	Description	Book Value
		\$ 21,750.00

EQUITABLE LIFE INSURANCE COMPANY

Located at Sixth Avenue and Locust Street, Des Moines, Iowa
 Incorporated January, 1867
 H. S. Nollen, President
 Commenced Business March, 1867
 B. F. Hadley, Secretary

CAPITAL STOCK

Amount of capital paid up	\$ 700,000.00
Amount of ledger assets December 31, of previous year	43,347,330.51
Increase of capital during year	200,000.00
Extended at	\$47,547,330.51

INCOME

First year's premium on original policies less reinsurance	\$ 1,600,039.63
First year's premiums for disability benefits, less reinsurance	43,947.33
First year's premiums for accidental death benefits, less reinsurance	28,008.23
Surrender values to pay first year's premiums	2,744.72
Dividends applied to purchase paid-up additions and annuities	208,635.49
Consideration for original annuities involving life contingencies	97,288.17
Total new premiums	\$ 2,005,563.57
Renewal premiums less reinsurance	\$ 7,546,838.39
Renewal premiums for disability benefits less reinsurance	115,094.80
Renewal premiums for accidental death benefits less reinsurance	80,516.59
Dividends applied to pay renewal premiums	681,301.57
Surrender values applied to pay renewal premiums	32,715.40
Renewal premiums for deferred annuities	5,257.43
Total renewal premiums	8,709,664.17
Total premium income	\$10,765,227.74
Consideration for supplementary contracts involving life contingencies	11,301.67
Consideration for supplementary contracts not involving life contingencies	232,379.72
Dividends left with the company to accumulate at interest	230,739.84
Interest on mortgage loans	2,013,560.56
Interest on bonds	75,254.45
Interest on premium notes, policy loans or liens	354,008.42
Interest on deposits in banks	8,067.70
Interest on other debts due the company	35,539.37
Rents	75.00
Total interest and rent	\$ 2,487,455.57
From other sources, total	31,412.21
Profit on sale or maturity of ledger assets	568.12
Increase in book value of ledger assets	16,280.29
Total income	\$13,786,375.16
Total	\$27,332,665.67

DISBURSEMENTS

Death claims and additions	\$ 1,505,296.73
Matured endowments and additions	480,029.90
For total and permanent disability:	
Premiums waived during year	2,753.85
Payments made to policyholders	11,015.48
For additional accidental death benefits	53,200.00
Net amount paid for losses and matured endowments	\$ 2,143,311.94

Annuities involving life contingencies	8,763.47
Surrender values paid in cash, or applied in liquidation of loans or notes	885,871.08
Surrender values applied to pay new and renewal premiums	35,520.12
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	75,936.49
Dividends applied to pay renewal premiums	931,391.57
Dividends applied to purchase paid-up additions and annuities	285,535.49
Dividends left with the company to accumulate at interest	249,739.84
Total paid policyholders	\$ 4,613,868.60
Expense of investigation and settlement of policy claims, including legal expenses	337.53
Supplementary contracts not involving life contingencies	96,236.61
Dividends with interest held on deposit surrendered during the year	62,725.54
Paid stockholders for dividends, amount declared during the year, cash, \$49,000.00	1,294,963.44
Commission to agents	119,880.66
Compensation of managers and agents not paid by commission on new business	35,010.59
Agency supervision and traveling expenses of supervisors	149,345.74
Branch office expenses	130,380.43
Medical examiners' fees and compensation of officers, directors, trustees, and home office employes	481,765.55
Rent	115,943.92
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	306,888.49
Legal expense	873.90
Furniture, fixtures and safes	21,889.73
Taxes on real estate	188,315.90
State taxes on premiums	5,991.19
Insurance department licenses and fees	65,735.80
Federal taxes	12,102.02
All other licenses, fees and taxes	65,222.52
All other disbursements, total	1,765.83
Agent's balances charged off	1,134.46
Decrease in book value of ledger assets	
Total disbursements	\$ 7,000,361.41
Balance	\$49,642,244.28

LEDGER ASSETS

Book value of real estate	\$ 2,275,922.09
Mortgage loans on real estate	88,109,283.14
Loans on company's policies assigned as collateral	6,374,924.01
Premium notes on policies in force	69,228.87
Book value of bonds and stocks	2,074,321.43
Cash in office	420.00
Deposits in trust companies and banks on interest	174,869.47
Bills receivable	357,822.37
Agent's balances, debit \$234,263.14 credit \$50,464.64	303,738.50
Printing plant	2,400.00
Tax sales certificates	5,513.88
Total ledger assets	\$49,642,244.28

NON-LEDGER ASSETS

Interest due \$185,136.65 and accrued \$1,073,649.83 on mortgages	\$ 1,258,786.48
Interest due \$10,884.00 and accrued \$65,636.19 on bonds not in default	76,519.19
Interest due \$43,216.66 and accrued \$113,684.15 on premium notes, policy loans or liens	156,800.81
Interest due \$492.00 and accrued \$619.14 on other assets	1,112.14
Total interest and rents due and accrued	\$ 1,493,198.62
Due from companies for losses or claims on policies reinsured	6,515.00
Net uncollected and deferred premiums on new business	134,211.69
Net uncollected and deferred premiums, renewals	1,029,336.89
All other assets, total	3,907.19
Gross assets	\$52,290,463.47

DEDUCT ASSETS NOT ADMITTED

Printing plant	\$ 2,000.00
Agents' debit balances	234,263.14
Bills receivable	357,822.37
Interest due and accrued on bonds in default	1,112.14
Total	596,197.55
Admitted assets	\$51,704,265.92

STATISTICS LIFE INSURANCE COMPANIES

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the Company on the following tables of mortality and rates of interest, viz.: American experience table at 3% per cent on all business	\$41,712,208.00
Same for reversionary additions	1,929,477.00
Net present values of annuities	109,133.00
Supplementary contracts	75,963.00
Total	\$43,816,871.00
Deduct net value of risks of this company reinsured	47,936.00
Net reserve	\$43,769,262.00
Extra reserve for total and permanent disability benefits \$285,557.00 and for additional accidental death benefits \$67,301.00 included in life policies, less reinsurance	\$ 352,858.00
Present value amounts not yet due on supplementary contracts not involving life contingencies	344,385.00
Present value of amounts incurred but not yet due for total and permanent disability benefits	130,326.00
Death losses in process of adjustment	\$ 31,213.78
Death losses reported, no proofs received	72,663.23
Death losses incurred but not reported	45,000.00
Matured endowments due and unpaid	11,378.17
Total policy claims	163,055.18
Dividends left with the company to accumulate at interest	809,928.77
Gross premiums paid in advance including surrender values so applied	175,728.58
Unearned interest and rent in advance	38,495.46
Commissions due agents on premium notes when paid	5,460.00
Commission to agents due or accrued	42,341.08
Salaries, rents, office expenses, bills and accounts due or accrued	4,941.89
Medical examiners' and legal fees due or accrued	9,125.00
Estimated amount hereafter payable for federal, state and other taxes	315,750.00
Dividends or other profits due policyholders	115,147.07
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31st, 1924	1,901,400.00
Mortality fluctuation fund	1,220,000.00
Employees emergency fund	3,727.54
Capital paid-up	700,000.00
Unassigned funds (Surplus)	1,487,100.33
Total	\$51,704,265.92

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance		No.	Amount
Policies in force, December 31, 1922		148,580	\$315,051,679.53
Policies issued, revived and increased during the year		24,228	73,552,807.79
Totals		172,808	\$388,604,487.32
Deduct policies which have ceased to be in force during the year:			
		No.	Amount
By death	736	\$ 1,479,179.07	
By maturity	353	481,874.07	
By expiry	118	409,697.00	
By surrender	2,538	4,603,621.88	
By lapse	5,752	15,238,029.94	
By decrease		5,433,158.66	
Not taken	2,053	9,300,008.00	
Totals terminated	11,515	\$7,238,823.14	
Totals policies in force at end of year 1923	161,293	\$351,325,394.18	
Reinsured	527	7,845,711.00	

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

Policies in force December 31st, 1922	35,605	\$71,581,913.00
Policies issued during the year	2,843	16,254,955.00
Totals	38,448	\$87,836,868.00
Deduct policies ceased to be in force	1,721	5,000,978.00
Policies in force December 31, 1923	37,727	\$76,800,888.00
Losses and claims unpaid December 31, 1922	7	6,736.00
Losses and claims incurred during the year	159	246,075.00
Totals	166	\$ 252,819.00
Losses and claims settled during the year	150	\$ 309,789.00
Losses and claims unpaid December 31, 1923	16	\$ 36,000.00

REPORT IOWA INSURANCE DEPARTMENT

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.36 per cent of the gross premiums) insurance expenses incurred during the year.....	\$ 2,397,704.81	
Loss from loading.....		\$ 625,874.74
Interest earned during the year.....	\$ 2,676,414.14	
Investment expenses incurred during the year.....	148,395.96	
Net income from investments.....	\$ 2,528,145.18	
Interest required to maintain reserve.....	1,491,942.14	
Gain from interest.....	\$ 1,036,203.04	
Expected mortality on net amount at risk.....	\$ 2,878,061.53	
Actual mortality on net amount at risk.....	1,280,361.97	
Gain from mortality.....	1,597,700.46	
Expected disbursements to annuitants.....	\$ 4,497.72	
Net actual annuity claims incurred.....	6,985.37	
Loss from annuities.....		2,577.75
Total gain during the year from surrendered and lapsed policies.....	332,454.98	49,600.60
Dividends paid stockholders.....		1,568,916.62
Increase in surplus of dividend account.....		247,948.56
Net to loss account.....		7,454.68

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate.....	\$ 19,600.00	
Total gains from stocks and bonds.....	593.12	
Gain on other investments, viz.: Loan Commission.....	16,129.23	\$ 96,140.53
Loss from assets not admitted.....		
Gain from all other sources:		
Total disability and accidental death benefits.....	29,597.63	
Income tax refunded.....	14,674.79	
Balance unaccounted for.....		2,192.22
Total gains and losses in surplus during the year.....	\$ 3,046,952.27	\$ 2,990,295.45
Surplus December 31, 1922.....	\$ 1,429,373.56	
Surplus December 31, 1923.....	1,497,100.35	47,746.79
Increase in surplus.....		47,746.79
Total.....	\$ 3,046,952.27	\$ 3,046,952.27

MORTGAGES OWNED, CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa.....	\$31,864,297.58	\$ 2,732,075.56
Missouri.....	461,000.00	
Nebraska.....	1,714,700.00	
Oklahoma.....	307,550.00	
South Dakota.....	560,700.00	
Totals.....	\$34,208,747.58	\$ 2,732,075.56

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value Including accrued interest
	Albia, Iowa, Improvement.....	\$ 24,781.72	\$ 25,171.88	$ 25,171.88
Ames, Iowa, Improvement.....	36,997.01	36,997.01	36,997.01
Anita, Iowa, Improvement.....	16,775.53	17,000.00	17,000.00
Barnesford S. D., Improvement.....	308,727.66	308,727.66	176,872.11
Beaune, Iowa, Improvement.....	92,530.00	92,530.00	94,250.00
Beaune, Iowa, Improvement.....	500.00	500.00	500.00
Beaune County, S. D., Improvement.....	22,871.54	22,000.00	22,000.00
Cedar Rapids, Iowa, Improvement.....	27,158.80	27,158.80	27,701.58
Cerro Gordo, Iowa, Road.....	3,540.00	3,540.00	3,540.00
Cerro Gordo, Iowa, Drainage.....	21,071.70	20,705.58	22,302.68

STATISTICS LIFE INSURANCE COMPANIES

Clarinda, Iowa, Improvement.....	65,583.10	65,583.10	66,964.98
Clinton County, Iowa, Road.....	10,000.00	10,000.00	10,200.00
Creston, Iowa, Improvement.....	4,000.00	4,000.00	4,000.00
Davis County, Iowa, Improvement.....	42,315.53	42,315.53	42,585.00
Dennison, Iowa, Improvement.....	119,470.23	119,470.23	119,470.23
Des Moines, Iowa, Improvement.....	67,321.54	67,321.54	67,321.54
Des Moines, Iowa, Improvement.....	25,000.00	25,000.00	25,000.00
Des Moines, Iowa, Improvement.....	4,900.00	4,900.00	4,900.00
Des Moines, Iowa, Improvement.....	11,000.00	11,000.00	11,000.00
Des Moines, Iowa, Improvement.....	21,000.00	21,000.00	21,000.00
Des Moines, Iowa, Improvement.....	2,691.94	2,691.94	2,691.94
Des Moines, Iowa, Improvement.....	6,600.00	6,600.00	6,600.00
Des Plaines, Illinois, Improvement.....	177,766.87	181,400.00	181,400.00
El Paso, Illinois, Improvement.....	9,500.00	9,500.00	9,785.00
Estherville, Iowa, Improvement.....	7,000.00	17,000.00	17,170.50
Floyd County, Iowa, Improvement.....	2,800.00	2,800.00	2,830.60
Guthrie Center, Iowa, Improvement.....	43,120.24	43,120.24	43,822.64
Hancock County, Iowa, Road.....	28,271.66	27,807.69	28,085.68
Hartley, Iowa, Improvement.....	78,500.00	78,500.00	78,585.00
Humboldt, Iowa, Improvement.....	3,000.00	3,000.00	3,000.00
Humboldt County, Iowa, Road.....	15,000.00	18,000.00	18,000.00
Hutchinson County, S. D., Improvement.....	29,676.61	26,000.00	26,400.00
Independence, Iowa, Improvement.....	1,098.03	1,098.03	1,098.03
Jasper County, Iowa, Improvement.....	45,000.00	40,000.00	40,000.00
Kecoauna Way, Des Moines, Iowa.....	157,874.36	150,000.00	150,000.00
Kossuth County, Iowa, Improvement.....	40,000.00	40,000.00	40,000.00
Lake and Moody County, S. D., Improvement.....	39,101.45	29,000.00	29,000.00
Lamoni, Iowa, Improvement.....	82,096.60	80,940.25	81,749.43
Malvern, Iowa, Improvement.....	2,475.58	2,475.58	2,475.58
Mason City, Iowa, Improvement.....	24,146.61	24,146.61	24,888.08
Mason City, Iowa, Improvement.....	16,289.91	16,289.91	16,615.70
Moline, Illinois, Improvement.....	9,789.02	9,800.00	9,800.00
Montezuma, Iowa, Improvement.....	29,428.47	28,737.39	24,055.39
Newton, Iowa, Improvement.....	2,500.00	2,500.00	2,500.00
North Iowa Pike.....	67,000.00	67,000.00	67,000.00
Polk County, Iowa, Drainage.....	61,000.00	61,000.00	64,050.00
Polk County, Iowa, Road.....	5,000.00	5,000.00	5,000.00
Sibley, Iowa, Improvement.....	129,013.81	131,000.00	132,626.00
Sidney, Iowa, Improvement.....	71,260.30	72,500.00	72,225.00
Sioux City, Iowa, Improvement.....	2,402.53	2,402.53	2,470.58
Stuart, Iowa, Improvement.....	2,500.00	2,500.00	2,500.00
Villisca, Iowa, Improvement.....	38,767.46	40,158.03	40,158.03
Washington, Iowa, Improvement.....	63,013.25	62,000.00	62,240.00
Waukeo, Iowa, Improvement.....	20,000.00	20,000.00	20,800.00
West Union, Iowa, Improvement.....	15,936.69	15,489.58	15,489.58
Whiting, Iowa, Improvement.....	11,984.94	11,229.15	11,463.93
Lamoni, Iowa, Improvement.....	5,108.74	5,250.52	5,203.63
Des Moines, Iowa.....	11,000.00	11,000.00	11,000.00
Des Moines, Iowa.....	11,800.00	11,800.00	11,800.00

FARMERS UNION MUTUAL LIFE INSURANCE COMPANY

Incorporated at No. 416 Hubbell Building, Des Moines, Iowa
 Incorporated September 20, 1922
 Commenced Business October 17, 1922
 Milo Reno, President
 W. A. Houck, Secretary

CAPITAL STOCK

Amount of ledger assets December 31, of previous year.....	\$ 7,211.98
Extended at.....	\$ 7,211.98

INCOME

First year's premiums on original policies less reinsurance.....	\$ 78,282.51
First year's premiums for disability benefits, less reinsurance.....	565.67
First year's premiums for accidental death benefits, less reinsurance.....	279.23
Total new premiums.....	\$ 79,127.41
Renewal premiums less reinsurance.....	\$ 25,591.01
Renewal premiums for disability benefits less reinsurance.....	248.57
Renewal premiums for accidental death benefits less reinsurance.....	8.61
Total renewal premiums.....	\$ 25,848.59
Total premium income.....	\$ 104,976.00

Interest on mortgage loans.....	\$ 30.00
Interest on bonds.....	165.77
Interest on premium notes, policy loans or liens.....	6.08
Interest on other debts due the company.....	87.52
Total interest and rent.....	\$ 289.37
From other sources, total.....	5,216.50
Total income.....	\$ 5,505.87
Total.....	\$ 117,782.85

DISBURSEMENTS

Death claims and additions.....	\$ 6,000.00
For total and permanent disability:	
Premiums waived during year.....	\$ 28.60
Net amount paid for losses and matured endowments.....	\$ 6,028.60
Premium notes and liens voided by lapse.....	32.00
Total paid policyholders.....	\$ 6,028.60
Commission to agents.....	49,125.77
Medical examiners' fees and inspection of risk.....	5,900.00
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	11,987.71
Rent.....	840.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	2,840.59
Furniture, fixtures and safes.....	339.38
State taxes on premiums.....	225.62
Insurance Department licenses and fees.....	132.82
All other disbursements, total.....	2,976.94
Loss on sale or maturity of ledger assets.....	11.55
Total disbursements.....	\$ 80,150.65
Balance.....	\$ 37,631.97

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 8,000.00
Premium notes on policies in force.....	1,377.97
Book value of bonds and stocks.....	1,574.56
Deposits in trust companies and banks not on interest.....	6,253.12
Deposit in trust companies and banks on interest.....	20,374.66
Agents' balances, credit \$48.14.....	48.14
Total ledger assets.....	\$ 37,631.97

NON-LEDGER ASSETS

Interest \$120.33 on mortgages.....	\$ 153.33
Interest \$8.50 on bonds not in default.....	8.50
Interest \$27.60 on premium notes, policy loans or liens.....	27.56
Interest due \$80.80 on other assets.....	80.80
Total interest and rents due and accrued.....	\$ 250.19
Net uncollected and deferred premiums, renewals.....	2,454.62
Gross assets.....	\$ 40,326.66

DEDUCT ASSETS NOT ADMITTED

Premium notes, loans on policies and other policy credits in excess of value of their policies.....	\$ 300.08
Total.....	\$ 300.08
Admitted assets.....	\$ 40,026.00

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the company on the following tables of mortality and rates of interest, viz.:	
American experience table at 3½ per cent on.....	\$ 28,978.88
Total.....	\$ 28,978.88
Deduct net value of risks of this company reinsured.....	1,328.02
Net reserve.....	\$ 27,650.86

STATISTICS LIFE INSURANCE COMPANIES

Extra reserve for total and permanent disability benefits \$ 542.54	
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	138.14
Gross premiums paid in advance including surrender value so applied.....	633.08
Salaries, rents, office expenses, bills and accounts due or accrued.....	771.31
Medical examiners' and legal fees due or accrued.....	121.00
Estimated amount hereafter payable for federal, state and other taxes.....	742.46
All other liabilities, total.....	287.94
Unassigned funds (Surplus).....	\$ 8,438.65
Total.....	\$ 40,066.00

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1923.....	587	\$ 783,000.00
Policies issued, revived and increased during the year.....	1,449	2,296,250.00
Totals.....	2,036	\$ 3,079,250.00
Deduct policies which have ceased to be in force during the year:		
By death.....	4	\$ 6,000.00
By lapse.....	32	38,000.00
By decrease.....	—	1,000.00
Totals terminated.....	36	\$ 45,000.00
Total policies in force at end of year 1923.....	2,000	\$ 3,034,250.00
Reinsured.....	110	290,518.00

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

Policies in force December 31, 1922.....	587	\$ 783,000.00
Policies issued during the year.....	1,449	2,296,250.00
Totals.....	2,036	\$ 3,079,250.00
Deduct policies ceased to be in force.....	36	45,000.00
Policies in force December 31, 1923.....	2,000	\$ 3,034,250.00
Losses and claims incurred during the year.....	4	6,000.00
Totals.....	4	\$ 6,000.00
Losses and claims settled during the year.....	4	6,000.00
Premium received.....	—	107,334.95

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 62.9 per cent of the gross premiums).....	\$ 66,764.95	
Insurance expenses incurred during the year.....	74,087.13	
Loss from loading.....		\$ 7,322.18
Interest earned during the year.....	\$ 406.96	
Interest required to maintain reserve.....	530.56	
Loss from interest.....		48.98
Expected mortality on net amount at risk.....	\$ 15,046.47	
Actual mortality on net amount at risk.....	6,000.00	
Gain from mortality.....	\$ 10,046.47	

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Net loss from investments.....		11.55
Loss from assets not admitted.....		300.08
Gain from all other sources.....	5,000.00	
Total disability.....	691.98	
Total gains and losses in surplus during the year.....	\$ 15,046.15	\$ 7,980.01
Surplus December 31, 1922.....	\$ 468.51	
Surplus December 31, 1923.....	8,438.65	
Increase in surplus.....		7,960.14
Totals.....	\$ 15,046.15	\$ 15,048.15

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa	\$ 8,000.00	

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
U. S. Liberty Bonds	\$ 1,574.56	\$ 1,667.00

GUARANTY LIFE INSURANCE COMPANY

Located at No. 1009 Kahl Bldg., Davenport, Iowa
 Incorporated January 1, 1903 Comenced Business February 1, 1903
 Aug. E. Steffen, President. L. J. Dougherty, Secretary.

CAPITAL STOCK

Amount of capital paid up	\$ 100,000.00
Amount of ledger assets December 31, of previous year	1,963,830.37
Extended at	\$ 1,963,830.37

INCOME

First year's premium on original policies less reinsurance	\$ 174,476.03	
First year's premiums for disability benefits, less reinsurance	425.25	
First year's premiums for accidental death benefits, less reinsurance	1,134.76	
Surrender values applied to purchase paid-up insurance and annuities	27,164.45	
Total new premiums		\$ 908,210.49
Renewal premiums less reinsurance	\$ 570,527.25	
Renewal premiums for disability benefits less reinsurance	1,400.35	
Renewal premiums for accidental death benefits less reinsurance	3,451.21	
Dividends applied to pay renewal premiums	963.50	
Total renewal premiums		576,342.31
Total premium income		\$ 779,658.80
Interest on mortgage loans	\$ 84,710.44	
Interest on bonds	3,000.00	
Interest on premium notes, policy loans or liens	22,634.90	
Interest on deposits in banks	2,953.01	
Total interest and rent		\$ 112,458.35
From other sources, total		1,913.70
Total income		\$ 860,030.85
Total		\$ 2,807,761.23

DISBURSEMENTS

Death claims and additions	\$ 106,504.78
Matured endowments and additions	11,363.00
For total and permanent disability:	
Premiums waived during year	115.81
Net amount paid for losses and matured endowments	\$ 116,979.45
Premium notes and liens voided by lapse less \$1,330.33 restorations	73,497.28
Surrender values paid in cash, or applied in liquidation of loans or notes	27,497.73
Surrender values applied to purchase paid-up insurance and annuities	27,164.45
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	3,453.92
Dividends applied to pay renewal premiums	963.50
Total paid policyholders	\$ 229,732.61
Supplementary contracts not involving life contingencies	417.42
Paid stockholders for dividends, amounts declared during the year, cash	7,009.00
Commission to agents	163,384.83
Agency supervision and traveling expenses of supervisors	11,031.45
Branch office expenses	8,249.58
Medical examiners' fees and inspection of risk	19,286.94
Salaries and all other compensation of officers, directors, trustees, and home office employees	44,065.32
Rent—including company's occupancy of its own building, \$215.30	6,440.28
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	27,089.55
Legal expense	277.97

Furniture, fixtures and safes		2,251.53
Taxes on real estate		275.86
State taxes on premiums		7,631.54
Insurance department licenses and fees		3,069.25
Federal taxes		3,318.07
All other licenses, fees and taxes		775.00
All other disbursements, total		1,825.39
Agents' balances charged off		2,008.55
Total disbursements		\$ 547,742.41
Balance		\$ 2,310,018.81

LEDGER ASSETS

Book value of real estate		\$ 7,465.58
Mortgage loans on real estate	1,716,430.00	
Loans on company's policies assigned as collateral	308,273.24	
Premium notes on policies in force	110,436.17	
Book value of bonds and stocks	73,000.00	
Cash in office	21,188.47	
Deposits in trust companies and banks not on interest	23,470.17	
Deposit in trust companies and banks on interest	36,186.21	
Agents' balances, debit \$15,777.35 credit \$1,239.25	14,537.90	
Total ledger assets		\$ 2,310,018.81

NON-LEDGER ASSETS

Interest due \$16,385.00 and accrued \$45,421.32 on mortgages	\$ 61,776.32	
Interest accrued on bonds not in default	709.92	
Interest accrued on premium notes, policy loans or liens	3,219.74	
Total interest and rents due and accrued		\$ 65,726.98
Net uncollected and deferred premiums, renewals		76,000.11
Gross assets		\$ 2,431,745.90

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances		\$ 15,777.35
Premium notes, loans on policies and other policy credits in excess of value of their policies		5,200.00
Total		\$ 20,977.35
Admitted assets		\$ 2,430,771.63

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the Company on the following tables of mortality and rates of interest, viz.:		
Actuaries table at 4 per cent on full Prel. term	\$ 208,535.00	
Same for reversionary additions	497.00	
American experience table at 3 1/2 per cent on	2,094,981.00	
Total		\$ 2,303,963.00
Deduct net value of risks of this company retained		84,833.00
Net reserve		\$ 2,219,130.00
Extra reserve for total and permanent disability benefits \$5,369.37 and for additional accidental death benefits \$3,321.34 included in life policies, less reinsurance		\$ 4,458.78
Present value amounts not yet due on supplementary contracts not involving life contingencies, bills and accounts due or accrued		4,612.52
Present value of amounts incurred but not yet due for total and permanent disability benefits		736.00
Death losses reported, no proof received		\$ 1,000.00
Total policy claims		1,000.00
Gross premiums paid in advance including surrender values so applied		2,025.88
Unearned interest and rent in advance		2,884.54
Commissions due agents on premium notes when paid		2,752.00
Salaries, rents, office expenses, bills and accounts due or accrued		2,425.00
Medical examiners' and legal fees due or accrued		5,218.00
Estimated amount hereafter payable for federal, state and other taxes		14,329.64
Dividends declared on or apportioned to annual dividend policies payable to policyholders		1,350.00
Premiums paid (holding for reinstatement)		234.50
All other liabilities, total		3,952.52
Capital paid-up		100,000.00
Unassigned funds (surplus)		60,694.37
Total		\$ 2,430,771.63

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1922	10,947	\$24,382,343.00
Policies issued, revived and increased during year	2,922	5,795,389.00
Totals	13,869	\$31,178,932.00
Deduct policies which have ceased to be in force during the year:		
By death	53	\$ 109,550.00
By maturity	9	10,479.00
By expiry	35	67,310.00
By surrender	243	457,771.00
By lapse	1,063	2,544,445.00
By decrease	2	79,184.00
Not taken	191	480,494.00
Totals terminated	1,614	3,849,183.00
Total policies in force at end of year 1923	12,255	\$27,329,749.00
Reinsured	814	5,112,724.00

BUSINESS IN THE STATE OF IOWA 1923—ORDINARY

Policies in force December 31, 1923	8,594	\$19,380,803.00
Policies issued during the year	1,534	3,911,903.00
Totals	10,128	\$23,292,706.00
Deduct policies ceased to be in force:		
Policies in force December 31, 1922	9,712	\$20,694,403.00
Losses and claims unpaid December 31, 1922	46	4,740.00
Losses and claims incurred during the year	45	84,839.38
Totals	45	\$9,668.38
Losses and claims settled during the year	46	85,068.38
Losses and claims unpaid December 31, 1923	2	6,000.00
Premium received	2	\$ 584,078.05

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 30 per cent of the gross premiums)	\$ 150,115.13	
Insurance expenses incurred during the year	327,222.43	
Loss on loading		\$ 166,107.30
Interest earned during the year	\$ 121,049.62	
Investment expenses incurred during the year	919.53	
Net income from investments	\$ 120,130.09	
Interest required to maintain reserve	70,118.22	
Gain from interest		\$ 50,011.87
Expected mortality on net amount at risk	\$ 195,416.48	
Actual mortality on net amount at risk	88,874.33	
Gain from mortality	106,542.15	
Total gain during year from surrendered and lapsed policies	5,994.89	
Dividends paid stockholders		7,000.00
Increase in surplus on dividend account		4,449.42
Decrease in special funds, and special reserve during the year	6,021.41	
Net to loss account		691.85

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Gain from assets not admitted	5,245.60	
Gain from all other sources	2,557.62	
Total gains and losses in surplus during the year	\$ 179,313.51	\$ 180,248.57
Surplus December 31, 1922	\$ 61,629.43	
Surplus December 31, 1923	60,694.37	
Increase in surplus	935.06	
Totals	\$ 180,248.57	\$ 180,248.57

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
North Dakota	\$ 11,200.00
Nebraska	62,500.00
Iowa	1,429,850.00
South Dakota	111,700.00
Illinois	66,500.00
Indiana	18,500.00
Minnesota	5,000.00
Oklahoma	4,300.00
Missouri	8,000.00
Totals	\$ 1,716,450.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value
Liberty Bonds—Mat. Oct. 1928, Int. \$301.00	\$ 34,000.00
Liberty Bonds—Mat. Sept., 1925, Int. \$346.75	28,000.00
Liberty Bonds—Mat. Nov., 1942, Int. \$33.10	10,000.00

GREAT WESTERN INSURANCE COMPANY

Located at 19th Floor Hubbell Bldg., Des Moines, Iowa
Incorporated July 18, 1914
H. B. Hawley, President
Commenced Business August 1, 1914
R. D. Emery, Secretary

CAPITAL STOCK

Amount of capital paid up	\$ 250,000.00
Amount of ledger assets December 31, of previous year	697,022.32
Extended at	\$ 669,022.32

INCOME

First year's premium on original policies less reinsurance	\$ 21,000.98
Total new premiums	\$ 21,000.98
Total premium income	\$ 21,000.98
From other sources, total health and accident department	938,744.38
Total income	\$ 959,745.36
Total	\$ 1,025,807.68

DISBURSEMENTS

Commission to agents	\$ 10,323.79
Agency supervision and traveling expenses of supervisors	214.30
Medical examiners' fees and inspection risk	3,297.34
Salaries and all other compensation of officers, directors, trustees, and home office employees	4,539.35
Rent	342.59
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	2,819.54
Insurance department licenses and fees	223.00
All other disbursements, total	903,070.00
Total disbursements	\$ 923,404.97
Balance	\$ 705,402.71

LEDGER ASSETS

Book value of real estate	\$ 37,500.00
Mortgage loans on real estate	431,900.00
Book value of bonds	192,101.45
Cash in office	154.00
Deposits in trust companies and banks not on interest	5,908.89
Bills receivable	3,417.42
Agents balance, debit	14,776.91
Health and accident premium in course of collection	19,468.04
Total ledger assets	\$ 705,402.71

NON LEDGER ASSETS

Net uncollected and deferred premiums on new business	\$ 1,829.33
All other assets, total health and accident department	18,299.74
Grand assets	\$ 725,522.78
DEDUCT ASSETS NOT ADMITTED	
Premium notes, loans on policies and other policy credits in excess of value of their policies	\$ 262.51
Book value of ledger assets over market value, total health and accident department	21,636.17
Total	\$ 21,898.68
Admitted assets	\$ 703,624.10

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the company on the following tables of mortality and rates of interest, viz.:

American experience table at 3% per cent on all business	\$ 5,768.67
Total	\$ 5,768.67
Deduct net value of risks of this company reinsured	1,333.59
Net reserve	\$ 4,435.08
Cost of collection on uncollected and deferred premiums in excess of total loading	35.72
Salaries, rents, office expenses, bills and accounts due or accrued	232.55
Medical examiners' and legal fees due or accrued	465.00
Estimated amount hereafter payable for federal, state and other taxes	500.00
All other liabilities, total health and accident department	323,914.45
Capital paid-up	250,000.00
Unassigned funds (Surplus)	125,000.00
Total	\$ 703,624.10

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies issued, revived and increased during the year	494	\$ 1,346,500.00
Totals	494	\$ 1,346,500.00
Deduct policies which have ceased to be in force during the year:		
By lapse	35	\$ 890,500.00
Totals terminated	35	\$ 890,500.00
Total policies in force at end of year 1923	459	\$ 1,156,000.00
Reinsured	117	300,500.00
BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY		
Policies issued during the year	215	\$ 540,500.00
Totals	215	\$ 540,500.00
Deduct policies ceased to be in force	24	\$ 59,000.00
Policies in force December 31, 1923	191	\$ 490,500.00
Premium received		\$ 8,838.15

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

Loading on actual premiums of the year	\$ 18,374.12	Gain in Surplus	
Insurance expense incurred during the year	29,637.38	Loss in Surplus	
Loss from loading		\$ 11,263.26	
Interest required to maintain reserve	\$ 142.17		
Loss from interest		142.17	
Expected mortality on net amount at risk	\$ 3,831.15		
Gain from mortality		\$ 3,831.15	

INVESTMENT EXHIBIT

Loss from assets not admitted		Gain in Surplus	
Gain from all other sources:		Loss in Surplus	\$ 202.51
Increase by health and accident department	\$ 57,886.79		
Total gains and losses in surplus during the year	\$ 61,667.94	\$ 11,667.94	
Surplus December 31, 1922	\$ 75,000.00		
Surplus December 31, 1923	125,000.00		
Increase in surplus		50,000.00	
Totals	\$ 61,667.94	\$ 61,667.94	

MORTGAGES OWNED, CLASSIFIED BY STATES

	Amount of Principal Unpaid
	Fair Other
State	Properties Properties
Iowa	\$ 322,300.00
Missouri	82,700.00
Washington	7,900.00
Colorado	6,700.00
Wyoming	5,000.00
Nebraska	4,000.00
Oklahoma	2,000.00
Idaho	1,300.00
Totals	\$ 431,900.00

BONDS AND STOCKS OWNED BY COMPANY

(See Health and Accident Statement.)

HAWKEYE LIFE INSURANCE COMPANY

Incorporated March, 1929
J. H. Allen, President

Located at No. 914 Grand Avenue, Des Moines, Iowa
Commenced Business July 1, 1920
B. D. Van Meter, Secretary

CAPITAL STOCK

Amount of capital paid up	\$ 100,000.00
Amount of ledger assets December 31, of previous year	304,612.75
Extended at	\$ 304,612.75

INCOME

First year's premium on original policies less reinsurance	\$ 16,077.58
First year's premiums for disability benefits, less reinsurance \$21.58	71.73
First year's premiums for accidental death benefits, less reinsurance \$28.17	26.23
Surrender values to pay first year's premiums	111.73
Total new premiums	\$ 16,287.27
Renewal premiums less reinsurance \$733.25	\$ 260,700.51
Renewal premiums for disability benefits less reinsurance \$1.49	5.61
Renewal premiums for accidental death benefits less reinsurance \$8.75	5.25
Total renewal premiums	\$ 260,711.07
Total premium income	\$ 276,998.34
Interest on mortgage loans	\$ 11,226.03
Interest on bonds	3,304.61
Interest on premium notes, policy loans or liens	871.22
Interest on deposits in banks	2,296.82
Total interest and rent	\$ 17,708.78
From other sources, total miscellaneous \$24.48, contribution to surplus \$300.00	324.48
Total income	\$ 295,032.30
Total	\$ 569,705.05

DISBURSEMENTS

Death claims and additions.....	\$ 35,000.00
Net amount paid for losses and matured endowments.....	\$ 35,000.00
Surrender values paid in cash, or applied in liquidation of loans or notes.....	2,919.32
Surrender values applied to pay new and renewal premiums.....	111.78
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	28,228.03
Expense of investigation and settlement of policy claims, including legal expenses.....	1,085.01
Commission to agents.....	12,602.01
Commuted renewal commissions.....	21,006.04
Medical examiners' fees and inspection of risk.....	1,045.31
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	17,836.67
Rent.....	2,736.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	5,603.11
Furniture, fixtures and sales.....	303.95
State taxes on premiums.....	1,441.79
Insurance Department licenses and fees.....	129.95
Federal taxes.....	114.06
All other disbursements, total.....	6,384.52
Total disbursements.....	\$ 137,224.12
Balance.....	\$ 402,480.92

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 347,036.60
Loans on company's policies assigned as collateral.....	7,746.96
Book value of bonds and stocks.....	65,000.80
Deposits in trust companies and banks not on interest.....	4,807.84
Deposits in trust companies and banks on interest.....	37,798.73
Total ledger assets.....	\$ 402,480.92

NON-LEDGER ASSETS

Interest due \$321.83, and accrued \$0,504.49 on mortgages.....	\$ 9,926.32
Interest \$806.66 on bonds not in default.....	806.66
Interest on premium notes, policy loans or liens.....	8.74
Interest \$722.72 on other assets.....	722.72
Bank deposits.....	45.88
Total interest and rents due and accrued.....	\$ 11,510.32
Net uncollected and deferred premiums, renewals.....	26,220.08
Gross assets.....	\$ 508,211.32

DEDUCT ASSETS NOT ADMITTED

Admitted assets.....	\$ 508,211.32
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LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the company on the following tables of mortality and rates of interest, viz.:	
American experience table at 3 per cent on charter membership.....	\$ 323,638.10
American experience table at 3½ per cent on all other business.....	4,433.87
Total.....	\$ 328,071.97
Deduct net value of risks of this company reinsured.....	868.45
Net reserve.....	\$ 327,213.52
Extra reserve for total and permanent disability benefits less reinsurance \$2.75.....	3.73
Gross premiums paid in advance including surrender values so applied.....	1,214.11
Unearned interest and rent in advance.....	186.08
Salaries, rents, office expenses, bills and accounts due or accrued.....	144.75
Medical examiners' and legal fees due or accrued.....	190.00
Estimated amount hereafter payable for federal, state and other taxes.....	1,633.77
Dividends or other profits due policyholders.....	9,021.61
Suspense.....	26.55
All other liabilities, total.....	340,744.12
Capital paid up.....	100,800.00
Unassigned funds (Surplus).....	49,867.81
Total.....	\$ 508,211.32

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance.....	No.	Amount
Policies in force, December 31, 1923.....	1,590	\$ 7,419,000.00
Policies issued, revived and increased during the year.....	161	512,000.00
Totals.....	1,660	\$ 7,931,000.00
Deduct policies which have ceased to be in force during the year:		
By death.....	No.	Amount
By surrender.....	13	\$ 65,000.00
By lapse.....	243	1,168,000.00
Totals terminated.....	256	1,233,000.00
Total policies in force at end of year 1923.....	1,404	\$ 6,698,000.00
Reinsured.....	15	78,000.00

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

Policies in force December 31, 1922.....	1,590	\$ 7,419,000.00
Policies issued during the year.....	131	488,000.00
Totals.....	1,661	\$ 7,907,000.00
Deduct policies ceased to be in force.....	202	1,283,000.00
Policies in force December 31, 1923.....	1,459	\$ 6,624,000.00
Losses and claims unpaid December 31, 1922.....	1	5,000.00
Losses and claims incurred during the year.....	6	30,000.00
Totals.....	7	\$ 35,000.00
Losses and claims settled during the year.....	7	35,000.00
Premium received.....		\$ 273,729.59

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 30 per cent of the gross premiums).....	\$ 82,869.92	
Insurance expenses incurred during the year.....	69,941.21	
Gain from loading.....	\$ 12,928.71	
Interest earned during the year.....	\$ 22,258.54	
Investment expenses incurred during the year.....	755.89	
Net income from investments.....	\$ 21,602.65	
Interest required to maintain reserve.....	8,925.03	
Gain from interest.....	12,677.62	
Expected mortality on net amount at risk.....	\$ 49,322.45	
Actual mortality on net amount at risk.....	28,039.60	
Gain from mortality.....	21,282.86	
Total gain during the year from surrendered and lapsed policies.....	4,318.40	
Decrease in surplus on dividend account.....		\$ 31,531.74

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Surplus from capital stock.....	\$ 300.00	
Miscellaneous.....	129.62	
Balance unaccounted for.....	120.59	
Total gains and losses in surplus during the year.....	\$ 549.21	
Surplus December 31, 1922.....	\$ 20,039.25	
Surplus December 31, 1923.....	49,867.81	
Increase in surplus.....	29,828.56	
Totals.....	\$ 549.21	\$ 31,561.74

MORTGAGES OWNED, CLASSIFIED BY STATES

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
State Nebraska.....	\$ 2,400.00	
Iowa.....	344,636.00	
Totals.....	\$ 347,036.00	

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
First Issue Liberty Bonds, 4 1/2% S. A., 1947	257.50	250.00
Second Issue Liberty Bonds, 4 1/2% S. A., 1942	977.50	1,150.00
Third Issue Liberty Bonds, 4 1/2% S. A., 1938	10,020.00	11,800.00
Fourth Issue Liberty Bonds, 4 1/2% S. A., 1938	4,887.50	5,750.00
Fourth Issue Liberty Bonds, 4 1/2% S. A., 1938	400.00	400.00
Fourth Issue Liberty Bonds, 4 1/2% S. A., 1938	9,805.12	10,000.00
Fourth Issue Liberty Bonds, 4 1/2% S. A., 1938	357.50	350.00
Third Issue Liberty Bonds, Registered, 4 1/2% S. A., 1938	5,950.00	7,000.00
Fourth Issue Liberty Bonds, Registered, 4 1/2% S. A., 1938	2,000.00	2,000.00
Reno County Road Bonds, 4 1/2% S. A., 1929	2,000.00	2,000.00
Norwalk School Bonds, 7% S. A., 1926	4,521.98	4,521.98
Des Moines Paving Bonds, 6% S. A., 1929	3,558.00	3,558.00
Des Moines Paving Bonds, 6% S. A., 1929	10,236.87	10,236.87
Des Moines Paving Bonds, 6 1/2% S. A., 1929	10,941.72	10,941.72

MEDICAL LIFE INSURANCE COMPANY OF AMERICA

Located at No. 407-19 Blackhawk Nat'l Bank Bldg., Waterloo, Iowa
 Incorporated September 20, 1929
 Commenced Business August 13, 1921
 Dr. W. A. Rohlf, President
 E. E. Brown, Secretary

CAPITAL STOCK

Amount of Capital paid up	\$ 236,640.00
Amount of ledger assets December 31, of previous year	160,985.62
Increase of capital during year	63,000.00
Extended at	\$ 254,018.62

INCOME

First year's premium on original policies less reinsurance	\$ 99,696.32	
First year's premiums for disability benefits, less reinsurance	3,692.35	
First year's premiums for accidental death benefits, less reinsurance	810.94	
Total new premiums	\$ 104,229.61	
Renewal premiums less reinsurance	\$ 32,486.23	
Renewal premiums for disability benefits less reinsurance	881.82	
Renewal premiums for accidental death benefits less reinsurance	216.07	
Coupons applied to pay renewal premiums	646.96	
Total renewal premiums	\$ 34,071.18	
Total premium income	\$ 138,300.79	
Coupons left with the company to accumulate at interest	\$ 1,857.12	\$ 1,857.12
Interest on mortgage loans	6,968.06	6,968.06
Interest on bonds	58.67	
Interest on premium notes, policy loans or lens	173.13	
Interest on deposits in banks	9.52	
Total interest and rent	\$ 7,306.58	
From other sources, total contribution to surplus from sale of stock	92,060.00	
Total income	\$ 240,239.89	
Total	\$ 494,279.51	

DISBURSEMENTS

Death claims and additions	\$ 2,420.00
Net amount paid for losses and matured endowments	\$ 2,420.00
Dividends applied to pay renewal premiums	540.06
Coupons left with the company to accumulate at interest	1,857.12
Total paid policyholders	\$ 4,817.18
Expense of investigation and settlement of policy claims, including legal expenses	61.46
Coupons with interest, held on deposit surrendered during the year	24.59
Commission to agents	87,203.82
Compensation of managers and agents not paid by commission on new business	4,200.00
Agency supervision and traveling expenses of supervisors	3,451.04
Branch office expenses	4,827.89
Medical examiners' fees and inspection of risk	7,180.47

Salaries and all other compensation of officers, directors, trustees, and home office employees	21,702.85
Rent	1,632.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	14,026.90
Legal expense	611.99
Furniture, fixtures and safes	4,532.06
State taxes on premiums	470.13
Insurance Department licenses and fees	721.65
Federal taxes	344.89
All other licenses, fees and taxes	955.92
All other disbursements, total	41,746.11
Total disbursements	\$ 109,217.10
Balance	\$ 295,062.41

LEDGER ASSETS

Mortgage loans on real estate	\$ 197,000.00
Loans on company's policies assigned as collateral	37.00
Premium notes on policies in force	7,080.56
Book value of bonds and stocks	5,000.00
Cash in office	30.00
Deposits in trust companies and banks not on interest	65,237.44
Deposits in trust companies and banks on interest	19,205.51
Agents' balances, debit \$308.72, credit \$5.20	303.52
Miscellaneous (auto)	\$ 1,670.45
State life	118.03
Taxes in advance	500.00
Total ledger assets	\$ 295,062.41

NON-LEDGER ASSETS

Interest accrued on mortgages	\$ 6,389.10
Total interest and rents due and accrued	\$ 6,389.10
Net uncollected and deferred premiums on new business	730.12
Net uncollected and deferred premiums, renewals	5,002.33
Gross assets	\$ 306,623.62

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 308.72
Premium notes, loans on policies and other policy credits in excess of value of their policies	1,088.74
Auto	1,670.45
Total	\$ 3,067.91
Admitted assets	\$ 302,805.71

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the company on the following tables of mortality and rates of interest, viz.:	
American experience table at 3% per cent on all business	59,461.15
Total	\$ 59,461.15
Deduct net value of risks of this company reinsured	5,123.42
Net reserve	\$ 54,337.73
Extra reserve for total and permanent disability benefits	1,576.45
Coupons left with the company to accumulate at interest	\$ 2,705.00
Gross premiums paid in advance including surrender values so applied	358.59
Salaries, rents, office expenses, bills and accounts due or accrued	1,114.79
Medical examiners' and legal fees due or accrued	849.78
Estimated amount hereafter payable for federal, state and other taxes	2,000.00
Capital paid-up	\$ 59,894.50
Unassigned funds (Surplus)	226,640.00
	16,341.41
Total	\$ 502,865.71

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1922	519	\$ 1,594,500.00
Policies issued, revived and increased during the year	1,142	3,060,125.13
Totals	1,662	\$ 4,654,625.13
Deduct policies which have ceased to be in force during the year:		
By death	2	\$ 5,000.00
By lapse	121	288,500.00
By decrease		3,715.00
Totals terminated	123	\$ 292,715.00
Total policies in force at end of year 1922	1,539	4,361,910.13
Reinsured	197	850,311.90

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

Policies in force December 31, 1922	484	\$ 1,368,500.00
Policies issued during the year	903	2,440,225.12
Totals	1,387	\$ 3,808,725.12
Deduct policies ceased to be in force	117	298,215.00
Policies in force December 31, 1923	1,270	\$ 3,570,510.12
Losses and claims incurred during the year	2	5,000.00
Totals	2	\$ 5,000.00
Losses and claims settled during the year (actually paid \$2,420.00)	2	5,000.00
Premium received		126,312.07

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	\$ 76,231.58	
Insurance expenses incurred during the year	161,728.05	
Loss from loading		\$ 88,496.47
Interest earned during year	\$ 9,021.30	
Investment expenses incurred during year	476.06	
Net income from investments	\$ 8,544.37	
Interest required to maintain reserve	1,702.77	
Gain from interest	6,841.60	
Expected mortality on net amount at risk	\$ 24,919.34	
Actual mortality on net amount at risk	2,430.00	
Gain from mortality	22,489.34	
Total gain during the year from surrendered and lapsed policies	818.38	
Decrease in surplus on dividend account		2,397.15

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Gain from assets not admitted		
Net gain on acct. total and permanent disability or additional accidental death benefit included in life policies	761.83	
Stock surplus	4,454.00	
Commission paid for sale stock	68,069.00	21,571.00
Total gains and losses in surplus during the year	\$ 128,375.84	\$ 123,461.00
Surplus December 31, 1922	\$ 11,439.22	
Surplus December 31, 1923	19,517.41	
Increase in surplus		4,913.19
Totals	\$ 128,375.84	\$ 128,375.84

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Iowa	\$ 182,000.00
Minnesota	15,000.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Elmore, Minnesota Sewer Warrant	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
County of Hancock, Independent District of Britt, Britt, Iowa:			
No. 21	1,000.00	1,000.00	1,000.00
No. 25	1,000.00	1,000.00	1,000.00
No. 29	1,000.00	1,000.00	1,000.00
No. 31	1,000.00	1,000.00	1,000.00

MERCHANTS LIFE INSURANCE COMPANY

Located at Register & Tribune Bldg., Des Moines, Iowa
 Commenced Business June 14, 1894
 Incorporated April 4, 1894
 W. A. Watts, President

CAPITAL STOCK

Amount of capital paid up	\$ 400,000.00
Amount of ledger assets December 31, of previous year	5,501,900.31

Extended at

\$ 5,501,900.31

INCOME

First year's premium on original policies less reinsurance	\$ 855,425.31
First year's premiums for disability benefits, less reinsurance	7,974.92
First year's premiums for accidental death benefits, less reinsurance	6,228.83
Surrender values to pay first year's premiums	7,036.53
Dividends applied to purchase paid-up additions and annuities	2,380.85
Total new premiums	\$ 879,046.43
Renewal premiums less reinsurance	\$ 1,075,132.33
Renewal premiums for disability benefits, less reinsurance	23,207.26
Renewal premiums for accidental death benefits, less reinsurance	21,700.54
Surrender values applied to pay renewal premiums	6,576.64
Total renewal premiums	1,726,616.79
Total premium income	\$ 2,106,983.25
Consideration for supplementary contracts not involving life contingencies	4,300.00
Interest on mortgage loans	\$ 200,824.37
Interest on bonds	9,318.37
Interest on premium notes, policy loans or liens	30,572.26
Interest on deposits in banks	6,436.22
Interest on other debts due the company	1,417.91
Rents	1,422.32
Total interest and rent	319,941.52
From other sources, total	23,106.23
Total income	\$ 2,452,541.00
Total	\$ 7,954,441.31

DISBURSEMENTS

Death claims and additions	\$ 782,130.19
Matured endowments and additions	4,536.00
For total and permanent disability:	
Premiums waived during year	3,048.51
Payments made to policyholders	2,341.63
For additional accidental death benefits	14,000.00
Net amount paid for losses and matured endowments	\$ 796,056.33
Premium notes and liens voided by lapse less \$16,284.67 restorations	23,722.10
Surrender values paid in cash, or applied in liquidation of loans or notes	143,277.24
Surrender values applied to pay new and renewal premiums	13,013.17
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	3,301.74
Dividends applied to purchase paid-up additions and annuities	2,380.85
Total paid policyholders	\$ 942,961.59
Expense of investigation and settlement of policy claims, including legal expenses	1,566.72
Supplementary contracts not involving life contingencies	1,408.80

Paid stockholders for dividends, amount declared during the year, cash.....	40,000.00
Commission to agents.....	318,945.40
Compensation of managers and agents not paid by commission on new business.....	19,706.56
Agency supervision and traveling expenses of supervisors.....	10,607.22
Branch office expenses.....	16,098.77
Medical examiners' fees and inspection of risk.....	27,909.44
Salaries and all other compensation of officers, directors, trustees, and home office employes.....	147,408.13
Rent.....	11,234.08
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	47,066.22
Legal expense.....	197.85
Furniture, fixtures and safes.....	4,977.80
Miscellaneous investment expense.....	571.80
Repairs and expenses (other than taxes) on real estate.....	174.97
Taxes on real estate.....	192.95
State taxes on premiums.....	40,030.53
Insurance department licenses and fees.....	3,120.10
Federal taxes.....	8,315.63
Special auditor services.....	1,858.50
All other licenses, fees and taxes.....	8,843.20
All other disbursements, total.....	49,562.94
Borrowed money repaid (gross) stockholders' contribution repaid.....	100,000.00
Interest on borrowed money, stockholders' contribution repaid.....	20,541.20
Agent's balances charged off.....	1,030.20
Total disbursements.....	\$ 1,825,786.27
Balance.....	\$ 6,128,654.94

LEDGER ASSETS

Book value of real estate.....	\$ 79,302.39
Mortgage loans on real estate.....	5,006,020.51
Loans on company's policies assigned as collateral.....	515,260.91
Premium notes on policies in force.....	30,414.31
Book value of bonds and stocks.....	222,422.50
Cash in office.....	18,422.91
Deposit in trust companies and banks on interest.....	174,515.45
Bills receivable.....	32,027.72
Agent's balances, debit \$23,694.42 credit \$7,203.19.....	36,491.23
Advances on mortgage loans recoverable.....	7,000.00
Total ledger assets.....	\$ 6,128,654.94

NON-LEDGER ASSETS

Interest due \$14,836.62 and accrued \$128,222.28 on mortgages.....	\$ 143,058.90
Interest accrued on bonds not in default.....	4,748.50
Interest due \$1,346.13 and accrued \$528.45 on premium notes, policy loans or loans.....	1,868.58
Interest accrued on bank deposits.....	678.25

Total interest and rents due and accrued.....	\$ 150,383.29
Market value of bonds and stocks over book value.....	9,190.56
Net uncollected and deferred premiums on new business.....	10,232.88
Net uncollected and deferred premiums, renewals.....	227,824.95
Gross assets.....	\$ 6,308,082.08

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 23,694.42
Bills receivable.....	32,027.72
Premium notes, loans on policies and other policy credits in excess of value of the policies.....	528.45
Certificates of deposit on insolvent banks.....	274.78
Total.....	\$ 66,525.37
Admitted assets.....	\$ 6,459,502.71

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the Company on the following tables of mortality and rates of interest, viz.: Actuarial tables at 4 per cent on \$15,384,000.00.....	\$ 229,519.00
American experience table Lt 4 per cent on \$20,902,866.00.....	13,662.00
American experience table at 3 1/2 per cent on \$20,902,866.00.....	4,943,885.00
Same for reversionary additions.....	14,092.00
Total.....	\$ 5,201,139.00

Deduct net value of risks of this company reinsured.....	46,945.00
Net reserve.....	\$ 5,134,196.00
Extra reserve for total and permanent disability benefits \$26,323.00 and for additional accidental death benefits \$15,722.28 included in life policies, and reinsurance \$2,388.62.....	39,921.75
Present value amounts not yet due on supplementary contracts not involving life contingencies.....	15,902.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	32,160.00
Death losses reported, no proofs received.....	\$ 77,277.00
Death losses and other policy claims resisted.....	5,000.00
Claims for total and permanent disability benefits and accidental death benefits resisted.....	5,000.00
Total policy claims.....	87,277.00
Gross premiums paid in advance including surrender values so applied.....	38,413.14
Unearned interest and rent in advance.....	12,746.35
Commissions due agents on premium notes when paid.....	1,310.14
Commission to agents due or accrued.....	2,128.72
Salaries, rents, office expenses, bills and accounts due or accrued.....	1,403.84
Medical examiners' and legal fees due or accrued.....	5,553.21
Estimated amount hereafter payable for federal, state and other taxes.....	56,243.51
Dividends declared on or apportioned to annual dividend policies payable to policyholders.....	5,817.41
Reserve or surplus funds not otherwise included in liabilities.....	457,706.13
Capital paid-up.....	400,000.00
Unassigned funds (surplus).....	148,748.51
Total.....	\$ 6,459,502.71

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance		No.	Amount
Policies in force, December 31, 1922.....		37,750	\$56,128,828.00
Policies issued, revived and increased during the year.....		4,047	9,735,348.00
Totals.....		42,023	\$65,867,176.00
Deduct policies which have ceased to be in force during the year:			
By death.....	No.	Amount	
By maturity.....	377	\$ 795,108.00	
By disability.....	5	4,596.00	
By expiry.....	167	2,200.00	
By surrender.....	444	947,473.00	
By lapse.....	2,670	5,501,983.00	
By decrease.....		529,631.00	
Totals terminated.....		3,608	\$ 8,719,290.00
Total policies in force at end of year 1923.....		38,300	\$77,137,886.00
Reinsured.....		863	2,990,295.00

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

Policies in force December 31st, 1922.....	8,256	\$15,754,182.00
Policies issued during the year.....	981	2,967,679.00
Totals.....	9,237	\$21,721,861.00
Deduct policies ceased to be in force.....	963	2,755,421.00
Policies in force December 31, 1923.....	8,254	\$18,969,440.00
Losses and claims unpaid December 31, 1922.....	15	\$ 30,250.00
Losses and claims incurred during the year.....	109	218,557.00
Totals.....	124	\$ 248,807.00
Losses and claims settled during the year.....	117	\$ 237,507.00
Losses and claims unpaid December 31, 1923.....	7	\$ 11,300.00
Premium received.....		\$ 235,706.91

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year.....	\$ 375,454.26	
Insurance expenses incurred during the year.....	666,233.77	
Loss from loading.....		\$ 290,779.51

Interest earned during the year	\$ 310,024.41	
Investment expenses incurred during the year	21,079.60	
Net income from investments	\$ 288,944.72	
Interest required to maintain reserve	200,165.11	
Gain from interest	\$ 88,779.61	
Expected mortality on net amount at risk	\$ 1,065,965.00	
Actual mortality on net amount at risk	713,221.69	
Gain from mortality	352,743.31	
Total gain during the year from surrendered and lapsed policies	33,683.63	
Dividends paid stockholders	40,900.00	
Decrease in surplus on dividend account	9,900.00	
Net to profit account	16,833.93	

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Loss from assets not admitted		19,561.53
Loss from all other sources		266,174.47
Gain total disability	24,466.79	
Balance unaccounted for	1,915.17	
Total gains and losses in surplus during the year	\$ 548,122.35	\$ 635,515.56
Surplus December 31, 1922	\$ 225,841.72	
Surplus December 31, 1923	148,748.31	
Decrease in surplus	77,093.21	
Totals	\$ 625,515.36	\$ 635,515.56

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farms Properties)
Iowa	\$ 2,940,665.00
Kansas	41,100.00
Michigan	699,961.61
Minnesota	322,250.00
Missouri	49,600.00
Montana	250,000.00
Nebraska	11,000.00
North Dakota	21,700.00
Oklahoma	131,700.00
Texas	307,675.00
Illinois	
Total	\$ 4,919,126.61

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
U. S. Liberty Bonds, 2nd, 4 1/4%, 4 1/4%, mature Nov. 1942	\$ 52,500.00	\$ 52,500.00	\$ 52,500.00
U. S. Liberty Bonds, 3rd, 4 1/4%, 4 1/4%, mature Sept. 1928	62,456.30	62,500.00	62,500.00
U. S. Liberty Bonds, 4th, 4 1/4%, 4 1/4%, mature Oct., 1928	5,500.00	5,500.00	5,500.00
Caddo, Okla., School Dist. No. 5, Bryan Co., 7%, mature April, 1941	31,800.00	30,000.00	34,500.00
School District No. 1, Choctaw Co., Okla., 9 1/4%, mature April 1941	11,672.50	11,500.00	12,728.75
Ind. School Dist. No. 85, Drummond, Okla., 7%, mature March, 1941	11,130.00	10,500.00	12,075.00
Cons. School Dist. No. 11, Jackson Co., Okla., 7%, mature April, 1941	15,900.00	15,000.00	17,250.00
Cons. School Dist. No. 1, Bryan Co., Okla., 7%, mature May, 1941	15,900.00	15,000.00	17,250.00
Joint Cons. School Dist. No. 80, Beckman and Washita Counties, Okla., 7%, mature May, 1941	10,600.00	10,000.00	11,500.00
School Dist. No. 24, Oklahoma Co., Okla., 7%, May, 1941	12,722.00	12,000.00	13,800.00
City of Wilmington, North Carolina, 4 1/4%, mature Oct., 1948	1,935.00	2,000.00	1,900.00
Pemiscan Club, Grand Rapids, Mich., 5%, 5%, mature January, 1934	250.00	250.00	
Total	\$ 232,622.89	\$ 226,750.00	\$ 241,623.75

NATIONAL AMERICAN LIFE INSURANCE COMPANY

Located at No. 420 Washington St., Burlington, Iowa
 Incorporated March 5, 1887
 Louis H. Koch, President
 Commenced Business July 1, 1887
 Charles Blanke, Secretary

CAPITAL STOCK

Amount of capital paid up	\$ 146,800.00	
Amount of ledger assets December 31, of previous year	\$ 774,951.13	
Increase of capital during the year	22,960.00	
Extended at		\$ 797,901.13

INCOME

First year's premium on original policies less reinsurance	\$ 65,945.32	
First year's premiums for disability benefits, less reinsurance	716.36	
First year's premiums for accidental death benefits, less reinsurance	230.70	
Dividends applied to purchase paid-up additions and annuities	278.94	
Total new premiums		\$ 67,171.12
Renewal premiums less reinsurance	\$ 192,208.49	
Renewal premiums for disability benefits less reinsurance	1,404.37	
Renewal premiums for accidental death benefits less reinsurance	850.56	
Dividends applied to pay renewal premiums	6,953.63	
Total renewal premiums		\$ 201,586.95
Total premium income		\$ 268,757.07
Consideration for supplementary contracts not involving life contingencies		4,422.00
Dividends left with the company to accumulate at interest		1,311.87
Interest on mortgage loans	\$ 22,362.37	
Interest on bonds	756.80	
Interest on deposits in banks	8,153.22	
Rents—including \$2,200.00 for company's occupancy of its own building less interest on incumbrances	2,335.00	
Total interest and rent		33,894.33
From other sources, total		23,180.90
Total income		\$ 331,566.23
Total		\$ 1,129,467.36

DISBURSEMENTS

Death claims and additions	\$ 51,970.00	
Matured endowments and additions	2,000.00	
For total and permanent disability:		
Payments made to policyholders	100.00	
Net amount paid for losses and matured endowments		\$ 54,070.00
Premium notes and liens voided by lapse		7,476.78
Surrender values paid in cash, or applied in liquidation of loans or notes		35,461.89
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		96.79
Dividends applied to pay renewal premiums		6,923.83
Dividends applied to purchase paid-up additions and annuities		278.94
Dividends left with the company to accumulate at interest		1,311.87
Total paid policyholders		\$ 108,561.90
Expense of investigation and settlement of policy claims, including legal expenses		50.00
Supplementary contracts not involving life contingencies		500.00
Dividends with interest, held on deposit surrendered during the year		301.70
Commission to agents		39,094.54
Committed renewal commissions		9,562.62
Compensation of managers and agents not paid by commission on new business		9,662.22
Agency supervision and traveling expenses of supervisors		11,775.78
Branch office expenses		2,848.12
Medical examining fees and inspection of risks		5,008.85
Salaries and all other compensation of officers, directors, trustees, and home office employees		29,060.80
Rent—including \$2,200.00 for company's occupancy of its own buildings		2,200.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		5,671.91
Legal expense		3,000.00
Furniture, fixtures and safes		137.00

State taxes on premiums.....	1,064.57
Insurance department licenses and fees.....	776.94
Federal taxes.....	3.30
All other disbursements, total.....	26,007.17
Agent's balances charged off.....	5,308.88
Loss on sale or maturity of ledger assets.....	78.62
Total disbursements.....	\$ 258,093.73
Balance.....	\$ 871,373.63

LEDGER ASSETS

Book value of real estate.....	\$ 23,147.90
Mortgage loans on real estate.....	522,250.00
Loans on company's policies assigned as collateral.....	152,088.25
Premium notes on policies in force.....	20,325.04
Book value of bonds and stocks.....	38,350.00
Cash in office.....	1,232.25
Deposit in trust companies and banks on interest.....	87,049.00
Agent's balances.....	22,511.19
Deposit with trustee.....	4,400.00
Total ledger assets.....	\$ 871,373.63

NON-LEDGER ASSETS

Interest due \$12,540.83 and accrued \$13,133.28 on mortgages.....	\$ 25,674.11
Interest accrued on bonds not in default.....	281.44
Interest accrued on premium notes, policy loans or liens.....	8,596.96
Interest accrued on other assets.....	1,504.56
Total interest and rents due and accrued.....	\$ 31,146.87
Net uncollected and deferred premiums, renewals.....	19,825.13
All other assets, total.....	5,738.01
Gross assets.....	\$ 928,083.64

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 22,511.19
Premium notes, loans on policies and other policy credits in excess of value of their policies.....	1,771.96
All other non-admitted assets.....	828.83
Total.....	24,511.48
Admitted assets.....	\$ 903,572.16

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the company on the following tables of mortality and rates of interest, viz.: American experience table at 3 1/2 per cent on.....	\$ 718,776.32
Same for reversionary additions.....	14,778.90
Total.....	\$ 738,554.92
Deduct net value of risks of this company reinsured.....	7,235.00
Net reserve.....	\$ 721,319.92
Extra reserve for total and permanent disability benefits and for additional accidental death benefits included in life policies, less reinsurance.....	983.40
Present value amounts not yet due on supplementary contracts not involving life contingencies.....	11,921.12
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	1,272.48
Death losses due and unpaid.....	4,000.00
Total policy claims.....	4,000.00
Dividends left with the company to accumulate at interest.....	7,333.57
Gross premiums paid in advance including surrender values so applied.....	969.12
Unearned interest and rent in advance.....	1,636.19
Salaries, rents, office expenses, bills and accounts due or accrued.....	196.35
Medical examiners' and legal fees due or accrued and inspection fees.....	581.00
Estimated amount hereafter payable for federal, state and other taxes.....	1,100.00
Dividends declared on or apportioned to annual policies payable to policyholders to and including January 16, 1924.....	375.00
All other liabilities, total.....	296.10
Capital paid-up.....	146,850.00
Unassigned funds (Surplus).....	8,879.41
Total.....	\$ 903,572.16

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance		No.	Amount
Policies in force, December 31, 1923.....		4,033	\$ 8,022,388.00
Policies issued, revived and increased during the year.....		978	2,408,533.00
Totals.....		5,017	\$10,430,798.00
Deduct policies which have ceased to be in force during the year:			
	No.	Amount	
By death.....	36	\$ 60,022.00	
By maturity.....	2	2,000.00	
By surrender.....	72	172,103.00	
By lapse.....	468	1,577,768.00	
Totals terminated.....		608	\$ 1,611,894.00
Total policies in force at end of year 1923.....		4,409	\$ 8,818,904.00

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

Policies in force December 31st, 1922.....	3,910	\$ 7,914,504.00
Policies issued during the year.....	978	2,408,533.00
Totals.....	4,888	\$10,323,036.00
Deduct policies ceased to be in force.....	608	1,611,894.00
Totals.....	4,280	\$ 8,711,142.00
Losses and claims incurred during the year.....	27	40,000.00
Losses and claims settled during the year.....	27	40,000.00
Premiums received.....		\$ 280,431.61

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year.....	\$ 67,450.88		
Insurance expenses incurred during the year.....	137,123.91		
Loss from loading.....			\$ 69,673.03
Interest earned during the year.....	\$ 41,335.81		
Investment expenses incurred during the year.....	2,329.19		
Net income from investments.....	\$ 39,006.62		
Interest required to maintain reserve.....	25,407.05		
Gain from interest.....		\$ 13,599.58	
Expected mortality on net amount at risk.....	\$ 75,432.23		
Actual mortality on net amount at risk.....	45,686.00		
Gain from mortality.....		29,746.23	
Total gain during the year from surrendered and lapsed policies.....		5,885.67	
Decrease in surplus on dividend account.....			7,888.28
Net to loss account.....			5,608.88

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Total losses from stocks and bonds.....			75.63
Loss from assets not admitted.....			4,573.23
Gain from all other sources:			
Ins. Exp. in item 16.....		3,011.99	
Contribution to surplus.....		22,950.00	
Balance unaccounted for.....		246.75	
Total gains and losses in surplus during the year.....	\$ 75,440.27	\$ 87,725.00	
Surplus December 31, 1922.....	\$ 16,161.14		
Surplus December 31, 1923.....	5,979.41		
Decrease in surplus.....		12,281.73	
Totals.....	\$ 87,723.00	\$ 87,725.00	

MORTGAGES OWNED CLASSIFIED BY STATES

		Amount of Principal Unpaid	
	State	Farm Properties	Other Properties
Iowa.....		\$ 457,250.00	\$ 25,500.00
South Dakota.....		21,000.00	
Texas.....		7,000.00	

Missouri	1,500.00	
Illinois	10,000.00	
Totals	\$ 496,730.00	\$ 25,200.00
Aggregate		\$ 522,250.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
First U. S. Government Liberty Bonds, 3½%	\$ 700.00	\$ 700.00	\$ 665.30
First U. S. Government Liberty Bonds, 4½%	50.00	50.00	49.40
Second U. S. Government Liberty Bonds, 4½%	7,500.00	7,500.00	7,402.50
Third U. S. Government Liberty Bonds, 4½%	4,050.00	4,050.00	4,018.55
Fourth U. S. Government Liberty Bonds, 4½%	1,550.00	1,550.00	1,532.95
Louisiana County, State of Iowa, District No. 13, Drainage Bonds	5,000.00	5,000.00	5,000.00
DeWitt, Iowa, School Building Bonds	5,000.00	5,000.00	5,000.00
Dysart, Iowa, School Building Bonds	3,500.00	3,500.00	3,500.00
Oklahoma City street Improvement Bonds	4,000.00	4,000.00	4,000.00
Louisiana County, State of Iowa, District No. 13, Drainage Bonds	7,000.00	7,000.00	7,035.00

PREFERRED RISK LIFE INSURANCE COMPANY

Located at No. 1104 Register & Tribune Building, Des Moines, Iowa
 Incorporated September 25, 1917 Commenced Business January 1, 1919
 J. J. Shambaugh, President W. F. Barr, Secretary

CAPITAL STOCK

Amount of capital paid up	\$ 105,450.00
Amount of ledger assets December 31, of previous year	\$ 197,432.63
Extended at	\$ 197,432.63

INCOME

First year's premium on original policies less reinsurance	\$ 32,389.40
First year's premiums for disability benefits, less reinsurance	856.06
First year's premiums for accidental death benefits, less reinsurance	423.57
Total new premiums	\$ 33,669.03
Renewal premiums less reinsurance	\$ 59,248.33
Renewal premiums for disability benefits less reinsurance	519.33
Renewal premiums for accidental death benefits less reinsurance	108.82
Surrender values applied to pay renewal premiums	112.29
Total renewal premiums	\$ 59,987.77
Total premium income	\$ 93,656.80
Interest on mortgage loans	\$ 6,523.05
Interest on bonds	2,846.22
Interest on premium notes, policy loans or liens	965.05
Interest on deposits in banks	232.81
Interest on other debts due the company	259.62
Total interest and rent	10,516.75
From other sources, total commission earned on mortgages	808.68
Total income	\$ 104,975.46
Total	\$ 392,467.49

DISBURSEMENTS

Death claims and additions	\$ 6,905.00
For total and permanent disability:	
Premiums waived during year	50.00
Net amount paid for losses and matured endowments	\$ 6,955.00
Premium notes and liens voided by lapse	601.53
Surrender values paid in cash or applied in liquidation of loans or notes	5,268.63
Surrender values applied to pay new and renewal premiums	112.30
Total paid policyholders	\$ 12,837.46
Expense of investigation and settlement of policy claims, including legal expenses	61.40
Commission to agents	24,761.36
Agency supervision and traveling expenses of supervisors	3,881.73
Medical examiners' fees and inspection of risk	3,250.25
Salaries and all other compensation of officers, directors, trustees, and home office employees	9,529.94
Rent	2,160.00

Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	2,108.26
Furniture, fixtures and safes	441.55
State taxes on premiums	497.64
Insurance department licenses and fees	204.60
Federal taxes	245.94
All other licenses, fees and taxes	725.39
All other disbursements, total	1,543.64
Agent's balances charged off	1,189.20
Total disbursements	\$ 62,777.77
Balance	\$ 238,629.72

LEDGER ASSETS

Mortgage loans on real estate	\$ 121,000.00
Loans on company's policies assigned as collateral	9,152.70
Premium notes on policies in force	2,189.71
Book value of bonds and stocks	63,205.00
Cash in office	1,128.46
Deposit in trust companies and banks on interest	10,558.41
Agent's balances, debit \$7,749.31 credit \$69.36	7,679.95
Certificates of deposit	11,984.40
Total ledger assets	\$ 238,629.72

NON-LEDGER ASSETS

Interest due \$425.00 and accrued \$2,216.41 on mortgages	\$ 2,641.41
Interest accrued on bonds not in default	1,267.37
Interest due \$12.39 and accrued \$49.87 on premium notes, policy loans or liens	62.26
Interest accrued on other assets	207.38
Total interest and rents due and accrued	\$ 4,178.45
Net uncollected and deferred premiums, renewals	16,191.16
All other assets, total	1,800.00
Gross assets	\$ 251,790.33

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery	\$ 500.00
Furniture, fixtures and safes	1,300.00
Agents' debit balances	7,749.31
Premium notes, loans on policies and other policy credits in excess of value of their policies	54.46
Total	\$ 9,603.77
Admitted assets	\$ 245,186.56

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1925, as computed by the company on the following tables of mortality and rates of interest, viz.:	
American experience table at 3½% per cent on all business	\$ 136,785.77
Total	\$ 136,785.77
Deduct net value of this company reinsured	3,232.54
Net reserve	\$ 133,553.23
Extra reserve for total and permanent disability benefits	\$ 1,291.36
Present value of amounts incurred but not yet due for total and permanent disability benefits	798.22
Total policy claims	\$ 135,522.81
Gross premiums paid in advance including surrender values so applied	453.92
Commission to agents due or accrued	69.36
Salaries, rents, office expenses, bills and accounts due or accrued	79.07
Medical examiners' and legal fees due or accrued	299.50
Estimated amount hereafter payable for federal, state and other taxes	1,200.00
Capital paid-up	105,450.00
Unassigned funds (Surplus)	4,159.50
Total	\$ 245,186.56

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1922	1,302	\$ 2,736,650.00
Policies issued, revived and increased during year	661	1,372,178.00
Totals	1,963	\$ 4,108,828.00
Deduct policies which have ceased to be in force during the year:		
By death	5	\$ 11,485.00
By disability	1	1,000.00
By surrender	37	38,500.00
By lapse	142	292,250.00
Totals terminated	185	451,800.00
Total policies in force at end of year 1923	1,778	\$ 3,556,928.00
Reinsured	167	656,360.00

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

Policies in force December 31, 1922	1,110	\$ 2,242,987.00
Policies issued during the year	625	1,169,678.00
Totals	1,735	\$ 3,412,665.00
Deduct policies ceased to be in force	265	557,392.00
Policies in force December 31, 1923	1,530	\$ 3,075,236.00
Losses and claims incurred during the year	5	11,485.00
Losses and claims settled during the year	5	11,485.00
Premium received		32,169.40

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 75 per cent of the gross premiums)	\$ 27,910.50	
Insurance expenses incurred during the year	49,932.71	
Loss from loading		\$ 22,042.12
Interest earned during year	\$ 11,818.59	
Investment expenses incurred during the year	538.67	
Net income from investments	\$ 11,279.89	
Interest required to maintain reserve	4,274.48	
Gain from interest	\$ 7,005.41	
Expected mortality on net amount at risk	\$ 20,605.56	
Actual mortality on net amount at risk	6,837.66	
Gain from mortality	13,827.91	
Total gain during the year from surrendered and lapsed policies	1,144.41	
Net to loss account		1,189.59

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Loss from assets not admitted		\$ 1,315.50
Net gain on account of total and permanent disability benefits	\$ 920.06	
Total gains and losses in surplus during the year	\$ 22,897.78	\$ 24,560.21
Surplus December 31, 1922	\$ 5,811.93	
Surplus December 31, 1923	4,150.50	
Decrease in surplus		1,632.43
Totals	\$ 24,530.21	\$ 24,560.21

MORTGAGES OWNED, CLASSIFIED BY STATES

State	Amount of Principal Unpaid	Farm Properties	Other Properties
Iowa	\$ 97,000.00	\$ 35,000.00	
Totals	\$ 97,000.00	\$ 35,000.00	
Aggregate		\$ 132,000.00	

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Municipal Improvement Bonds of Okmulgee, Okla., Dist. No. 29, mature September 10, 1931, interest 6%, one-tenth may be paid each year	\$ 18,148.60	\$ 18,148.60	\$ 18,148.60
Parving Certificates, Tulsa, Okla., Dist. No. 295, mature September 10, 1931, interest 7%, one-tenth payable each year	23,322.50	23,322.50	23,322.50
Street Improvement, Tulsa, Okla., Dist. No. 462, mature September 1, 1932, interest 7%, one-tenth payable each year	21,923.94	21,923.94	21,923.94
Totals	\$ 63,395.00	\$ 63,395.00	\$ 63,395.00

REPUBLIC LIFE INSURANCE COMPANY

Located at 6th Floor Flynn Building, Des Moines, Iowa
 Incorporated June 14, 1919
 Commenced Business August 5, 1919
 M. B. Aldredge, President
 J. B. Keek, Secretary

CAPITAL STOCK

Amount of ledger assets December 31, of previous year	\$ 8,548.72
Extended at	\$ 8,548.72

INCOME

First year's premium on original policies less reinsurance	\$ 30,000.96
First year's premiums for disability benefits, less reinsurance	696.89
First year's premiums for accidental death benefits, less reinsurance	96.73
Total new premiums	\$ 30,794.58
Renewal premiums less reinsurance	\$ 3,735.79
Renewal premiums for disability benefits less reinsurance	15.10
Renewal premiums for accidental death benefits less reinsurance, loss	5.57
Total renewal premiums	\$ 3,756.46
Total premium income	\$ 34,551.04
Interest on bonds	\$ 155.87
Interest on premium notes, policy loans or liens	4.58
Total interest and rent	\$ 160.45
From other sources, total	7,041.37
Total income	\$ 41,752.72
Total	\$ 41,115.44

DISBURSEMENTS

Death claims and additions	\$ 2,425.46
Net amount paid for losses and matured endowments	\$ 2,425.46
Total paid policyholders	\$ 2,425.46
Commission to agents	11,564.41
Agency supervision and traveling expenses of supervisors	217.75
Medical examiners' fees and inspection of risk	1,310.61
Salaries and all other compensation of officers, directors, trustees, and home office employees	4,814.85
Rent	1,100.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	1,104.47
Furniture, fixtures and safes	109.70
State taxes on premiums	215.45
Insurance licenses and fees	19.00
All other licenses, fees and taxes	10.55
All other disbursements, total	2,869.42
Total disbursements	\$ 25,745.68
Balance	\$ 15,372.76

LEDGER ASSETS

Mortgage loans on real estate.....	\$	8,000.00
Premium notes on policies in force.....		664.76
Book value of bonds and stocks.....		1,680.30
Cash in office.....		74.47
Deposits in trust companies and banks not on interest.....		26.53
Agents' balances, debit \$5,037.59, credit \$119.92.....		4,917.64
Total ledger assets.....	\$	15,372.76

NON-LEDGER ASSETS

Interest accrued \$250.34 on mortgages.....	\$	250.34
Interest accrued \$21.01 on bonds not in default.....		21.01
Interest accrued \$5.23 on premium notes, policy loans or liens.....		5.23
Total interest and rents due and accrued.....	\$	276.58
Net uncollected and deferred premiums, renewals.....		1,946.55
Gross assets.....	\$	17,641.89

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$	5,037.56
Premium notes, loans on policies and other policy credits in excess of value of their policies.....		222.51
Mortgage loans in excess of 50% of value of property.....		800.00
Total.....	\$	6,060.07
Admitted assets.....	\$	11,581.82

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American experience table at 3% per cent on all business.....	\$	10,733.00
Total.....	\$	10,733.00
Deduct net value of risks of this company reinsured.....		2,737.14
Net reserve.....	\$	7,975.86
Extra reserve for total and permanent disability benefits.....		75.00
Total policy claims.....	\$	8,050.86
Gross premiums paid in advance including surrender values so applied.....		9.00
Salaries, rents, office expenses, bills and accounts due or accrued.....		1,309.52
Medical examiners' and legal fees due or accrued.....		82.75
Estimated amount hereafter payable for federal, state and other taxes.....		189.10
Unassigned funds (Surplus).....		1,849.99
Total.....	\$	11,581.82

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1922.....	325	\$ 489,735.00
Policies issued, revived and increased during the year.....	356	755,012.00
Totals.....	681	\$ 1,244,747.00
Deduct policies which have ceased to be in force during the year:		
By death.....	No.	Amount
By lapse.....	165	\$ 4,759.00
By lapse.....	165	266,959.00
Totals terminated.....	169	\$ 274,749.00
Total policies in force at end of year 1923.....	512	\$ 969,998.00
Reinsured.....	154	\$ 527,839.00

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

Policies in force December 31st, 1922.....	315	\$ 483,375.00
Policies issued during the year.....	354	748,965.00
Totals.....	669	\$ 1,232,340.00
Deduct policies ceased to be in force.....	164	372,401.00
Policies in force December 31, 1923.....	505	\$ 869,939.00

STATISTICS LIFE INSURANCE COMPANIES

Losses and claims incurred during the year.....		7,475.46
Totals.....	\$	7,475.46
Losses and claims settled during the year.....		7,375.46
Premium received.....		28,449.51

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

Loading on actual premiums of the year (averaging 57.9 per cent of the gross premiums).....	\$	15,631.32	Gain in Surplus	
Insurance expenses incurred during the year.....		22,475.03	Loss in Surplus	
Loss from loading.....				
Interest earned during the year.....	\$	419.47	\$	6,823.91
Investment expenses incurred during the year.....		90.50		
Net income from investments.....	\$	328.97		
Interest required to maintain reserve.....		128.18		
Gain from interest.....	\$	200.79		
Expected mortality on net amount at risk.....	\$	6,509.67		
Actual mortality on net amount at risk.....		2,945.66		
Gain from mortality.....			4,215.01	
Total gain during the year from surrendered and lapsed policies.....			639.99	

INVESTMENT EXHIBIT

Gain on other investments, viz.:			Gain in Surplus	Loss in Surplus
Commissions on mortgage loans made.....	\$	2,541.37		
Loss from assets not admitted.....				\$ 2,499.82
From other sources:				
Gain on disability benefits and accidental death benefits.....		739.15		
Gain on contributions to guarantee fund.....		4,900.00		
Loss on interest paid on guarantee fund.....				1,963.80
Accrued interest on mortgage loans acquired during 1923.....				293.34
Balance unaccounted for.....			95.65	
Total gains and losses in surplus during the year.....			\$ 12,851.36	\$ 11,580.96
Surplus December 31, 1922.....	\$	579.59		
Surplus December 31, 1923.....		1,849.99		
Increase in surplus.....				1,270.40
Totals.....			\$ 12,851.36	\$ 12,851.36

MORTGAGES OWNED, CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Minnesota.....	Farm Properties Other Properties
	\$ 8,000.00
Totals.....	\$ 8,000.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Liberty Loan Bonds, 3rd, 4%.....	\$ 1,689.36	\$ 1,700.00	\$ 1,689.36

REGISTER LIFE INSURANCE COMPANY

Located at No. 617 Brady Street, Davenport, Iowa
 Incorporated April 17, 1889
 G. E. Decker, M. D., President
 C. W. Davenport, Secretary
 Commenced Business April 23, 1889
 A. K. Littig, Secretary

CAPITAL STOCK

Amount of ledger assets December 31, of previous year.....	\$	3,393,571.75
Extended at.....		\$ 3,393,571.75

INCOME	
First year's premium on original policies less reinsurance	\$ 130,761.42
First year's premiums for disability benefits, less reinsurance	828.64
First year's premiums for accidental death benefits, less reinsurance	372.92
Dividends applied to purchase paid-up additions and annuities	7,906.95
Total new premiums	\$ 139,969.93
Renewal premiums less reinsurance	\$ 522,468.12
Renewal premiums for disability benefits less reinsurance	1,221.51
Renewal premiums for accidental death benefits less reinsurance	415.76
Dividends applied to pay renewal premiums	123,305.69
Total renewal premiums	\$ 647,408.08
Total premium income	\$ 786,678.01
Dividends left with company to accumulate at interest	9,047.61
Interest on mortgage loans	\$ 105,447.07
Interest on deposits in banks	7,669.22
Interest on premium notes, policy loans or lens	44,651.69
Interest on deposits in banks	230.68
Fund contract	516.90
Rents—including \$1,500.00 for company's occupancy of its own building	2,941.43
Total interest and rent	\$ 161,446.49
From other sources, total	235.91
Borrowed money (gross) to purchase bonds	130,000.00
Increase in book value of ledger assets	68,162.38
Total income	\$ 1,145,665.00
Total	\$ 4,589,266.78

DISBURSEMENTS	
Death claims and additions	\$ 91,864.01
Matured endowments and additions	40,000.00
Net amount paid for losses and matured endowments	\$ 131,864.01
Surrender values paid in cash, or applied in liquidation of loans or notes	113,194.16
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	9,623.63
Dividends applied to pay renewal premiums	123,305.69
Dividends applied to purchase paid-up additions and annuities	7,906.95
Dividends left with the company to accumulate at interest	9,047.61
Total paid policyholders	\$ 394,929.05
Supplementary contracts NOT involving life contingencies	1,779.25
Dividends with interest, held on deposit surrendered during the year	5,939.26
Commission to agents	110,083.97
Agency supervisors and traveling expenses of supervisors	1,929.46
Branch office expenses	17,709.83
Medical examiners' fees and inspection of risk	11,161.53
Salaries and all other compensation of officers, directors, trustees, and home office employes	66,306.72
Rent—including \$2,500.00 for company's occupancy of its own buildings	2,900.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	13,529.67
Legal expenses	1,446.44
Furniture, fixtures and safes	5,172.73
Repairs and expenses (other than taxes) on real estate	1,879.23
Taxes on real estate	5,322.05
State taxes on premiums	1,876.57
Insurance Department licenses and fees	1,362.44
Federal taxes	7,644.46
All other licenses, fees and taxes, paying tax	1,292.79
All other disbursements, total	17,152.92
Borrowed money repaid (gross)	90,000.00
Interest on borrowed money	1,629.13
Tax on agency furniture	27.86
Decrease in book value of ledger assets (real estate, per Schedule A)	516.00
Total disbursements	\$ 763,797.91
Balance	\$ 3,775,468.87

LEDGER ASSETS	
Book value of real estate	\$ 399,340.51
Mortgage loans on real estate	2,323,682.00
Loans on company's policies assigned as collateral	714,080.38

Premium notes on policies in force	37,713.33
Book value of bonds and stocks	381,548.00
Cash in office	150.00
Deposits in trust companies and banks not on interest	6,792.33
Deposit in trust companies and banks on interest	1,828.52
Bills receivable	400.00
Agents' balances, debit \$13,963.67	13,048.67
Advance for taxes and mortgage foreclosures	21,465.94
Total ledger assets	\$ 3,775,468.87
NON-LEDGER ASSETS	
Interest due \$100,595.35 and accrued \$64,823.85 on mortgages	\$ 165,419.10
Interest accrued \$7,689.57 on bonds not in default	7,689.57
Interest due \$338.64 and accrued \$1,948.08 on premium notes, policy loans or lens	1,986.72
Total interest and rents due and accrued	\$ 175,095.39
Market value of bonds and stocks over book value	1,750.59
Net uncollected and deferred premiums on new business	5,885.38
Net uncollected and deferred premiums, renewals	69,708.21
Gross assets	\$ 4,027,145.42
DEDUCT ASSETS NOT ADMITTED	
Agents' debit balances	\$ 13,063.67
Bills receivable	400.00
Premium notes, loans on policies and other policy credits in excess of value of their policies	3,132.03
Total	\$ 16,605.70
Admitted assets	\$ 4,009,909.04

LIABILITIES	
Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the actuary on the following tables of mortality and rates of interest, viz.:	
Actuaries table at 4 per cent on all policies issued prior to December 31, 1906	\$ 918,770.65
Same for reversionary additions	12,341.33
American experience table at 3 per cent on all policies issued subsequent to January 1, 1906	2,430,567.25
Same for reversionary additions	41,567.55
Danish female beneficiaries in survivorship annuities	1,661.31
Total	\$ 3,405,288.09
Deduct net value of risks of this company reinsured	5,027.00
Net reserve	\$ 3,397,171.09
Extra reserve for total and permanent disability benefits	\$ 2,044.20
Present value amounts not yet due on supplementary contracts not involving life contingencies	23,560.43
Present value of amounts incurred but not yet due for total and permanent disability benefits	3,968.35
Death losses reported, no proofs received	\$ 2,500.00
Total policy claims	\$ 2,500.00
Dividends left with the company to accumulate at interest	43,596.84
Gross premiums paid in advance including surrender values so applied	7,469.65
Unearned interest and rent in advance	18,331.21
Commissions due agents on premium notes when paid	231.66
Commission to agents due or accrued	1,477.08
Salaries, rents, office expenses, bills and accounts due or accrued	191.34
Medical examiners' and legal fees due or accrued	1,463.31
Estimated amount hereafter payable for federal, state and other taxes	9,015.91
Borrowed money and interest thereon	60,374.60
Dividends or other profits due policyholders	16,198.78
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1923	165,000.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies	206.85
Punctation reserve fund	96,566.87
All other liabilities, total	5,971.77
Unassigned funds (Surplus)	151,746.97
Total	\$ 4,009,909.04

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1922	12,068	\$36,199,686.00
Policies issued, revived and increased during year	1,899	5,567,764.00
Totals	13,968	\$41,767,450.00
Deduct policies which have ceased to be in force during the year:		
By death	48	\$5,822.00
By maturity	32	40,000.00
By disability	1	3,000.00
By expiry	96	189,436.00
By surrender	437	1,170,923.00
By lapse	330	877,516.00
By decrease		124,508.00
Totals terminated	886	2,491,314.00
Total policies in force at end of year 1922	13,082	\$39,276,136.00
Reinsured	227	1,588,791.00

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

Policies in force December 31st, 1922	11,996	\$26,172,686.00
Policies issued during the year	1,545	4,628,498.00
Totals	13,541	\$30,801,184.00
Deduct policies ceased to be in force	1,282	3,122,333.00
Policies in force December 31, 1923	12,259	\$27,678,851.00
Losses and claims unpaid December 31, 1922	4	8,222.00
Losses and claims incurred during the year	47	84,342.00
Totals	51	\$92,864.00
Losses and claims settled during the year	48	90,294.00
Losses and claims unpaid December 31, 1923	3	2,570.00
Premium received		799,237.71

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 23.7 per cent of the gross premiums)	\$ 180,898.45	
Insurance expenses incurred during the year	249,339.97	
Loss from loading		\$ 50,341.52
Interest earned during the year	\$ 189,416.64	
Investment expenses incurred during the year	30,996.91	
Net income from investments	\$ 149,419.73	
Interest required to maintain reserve	107,293.02	
Gain from interest	\$ 42,126.71	
Expected mortality on net amount at risk	\$ 245,030.72	
Actual mortality on net amount at risk	64,305.39	
Gain from mortality 26.2%	180,831.33	
Total gain during the year from surrendered and lapsed policies	2,015.75	
Decrease in surplus on dividend account		169,454.41
Increase in special funds, and special reserve during the year		66,230.27
Net to gain account	79.06	

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate	66,162.88	
Total gain from stocks and bonds	1,700.59	
Loss from assets not admitted		\$ 829.30
Gain from all other sources		
On account of total and permanent disability benefits	53.49	
Balance unaccounted for	307.79	
Total gains and losses in surplus during the year	\$ 266,361.00	\$ 266,361.00
Surplus December 31, 1922	\$ 151,746.57	
Surplus December 31, 1923	151,746.57	
Totals	\$ 266,361.00	\$ 266,361.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Montana	\$ 976,935.00
Oklahoma	588,500.00
Iowa	722,500.00
South Dakota	45,750.00
North Dakota	6,500.00
Colorado	6,000.00
Kansas	12,500.00
Total	\$ 2,368,685.00

ROYAL UNION LIFE COMPANY

Located at Seventh and Grand, Des Moines, Iowa
 Incorporated December 18, 1917
 A. C. Tucker, President
 Commenced Business August 2, 1919
 D. C. Costello, Secretary

CAPITAL STOCK

Amount of capital paid up	\$ 250,000.00
Amount of ledger assets December 31, of previous year	\$ 2,298,819.12
Extended at	\$ 2,398,819.12

INCOME

First year's premium on original policies less reinsurance	\$ 309,640.24
First year's premiums for disability benefits, less reinsurance	11,158.73
First year's premiums for accidental death benefits less reinsurance	2,122.43
Surrender values to pay first year's premiums	112.10
Dividends applied to purchase paid-up additions and annuities	15.47
Total new premiums	\$ 413,054.97
Renewal premiums less reinsurance	\$ 616,024.58
Renewal premiums for disability benefits less reinsurance	10,151.10
Renewal premiums for accidental death benefits less reinsurance	3,402.56
Dividends applied to pay renewal premiums	8,410.54
Surrender values applied to pay renewal premiums	2,092.91
Total renewal premiums	\$ 640,081.69
Total premium income	\$ 1,053,136.66
Consideration for supplementary contracts not involving life contingencies	21,088.25
Dividends left with the company to accumulate at interest	30,132.13
Ledger assets other than premium from other companies for assuming their risks	12,507,259.19
Interest on mortgage loans	\$ 84,067.90
Interest on bonds	10,481.78
Interest on premium notes, policy loans or loans	11,413.02
Interest on deposits in banks	6,791.82
Interest on other debts due the company, miscellaneous	55.38
Rent	272.45
Total interest and rent	112,980.65
From other sources, total	11,147.39
Agent's balances previously charged off	2,997.14
Increase in book value of ledger assets	1,338.78
Total income	\$13,776,721.40
Total	\$16,045,531.32
*Includes \$12,425,432.82 Royal Union Mutual ledger assets taken over and under contract, approval subsequent to but effective as of December 31, 1923.	

DISBURSEMENTS

Death claims and additions	\$ 249,336.00
Matured endowments and additions	5,407.43
For total and permanent disability:	
Premiums waived during the year	59.28
Payments made to policyholders	3,840.00
For additional accidental death benefits	1,000.00
Net amount paid for losses and matured endowments	\$ 259,632.71

Premium notes and items voided by lapse less \$3,448.82 restorations.....	5,762.08
Surrender values paid in cash, or applied in liquidation of loans or notes.....	78,575.82
Assessment accumulations used to pay legal reserve premium on transferred members.....	57,116.20
Surrender values applied to pay new and renewal premiums.....	2,255.01
Dividends applied to pay renewal premiums.....	5,419.84
Dividends applied to purchase paid-up additions and annuities.....	15.47
Dividends left with the company to accumulate at interest.....	16,152.13
Total paid policyholders.....	\$ 427,871.96
Expense of investigation and settlement of policy claims, including legal expenses.....	311.49
Supplementary contracts not involving life contingencies.....	22,469.00
Dividends with interest, held on deposit surrendered during the year.....	7,712.06
Commission to agents.....	315,159.47
Commuted renewal commissions.....	10,542.50
Compensation of managers and agents not paid by commission on new business.....	16,350.00
Agency supervision and traveling expense of supervisors.....	15,982.45
Branch office expenses.....	12,569.80
Medical examiners' fees and inspection of risk.....	25,214.23
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	104,801.10
Rent.....	7,771.20
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	24,775.63
Legal expense.....	7,311.39
Furniture, fixtures and safes.....	1,622.16
Repairs and expenses (other than taxes) on real estate.....	161.61
Taxes on real estate.....	436.10
State taxes on premiums.....	13,006.00
Insurance department licenses and fees.....	2,909.28
Federal taxes.....	2,145.87
All other licenses, fees and taxes.....	3,782.55
All other disbursements, total.....	139,751.09
Agents' balances charged off.....	13,931.21
Loss on sale or maturity of ledger assets.....	9,115.85
Total disbursements.....	\$ 1,192,519.74
Balance.....	\$14,853,011.78

LEDGER ASSETS

Book value of real estate.....	\$ 405,610.17
Mortgage loans on real estate.....	11,177,960.02
Loans on company's policies assigned as collateral.....	2,289,531.74
Premium notes on policies in force.....	175,464.76
Book value of bonds and stocks.....	284,021.82
Cash in office.....	9,850.77
Deposits in trust companies and banks not on interest.....	263,130.83
Deposits in trust companies and banks on interest.....	158,908.92
Bills receivable.....	1,702.42
Agents' balances, debit \$11,320.00 credit \$1,369.23.....	5,734.52
Taxes and expenses advanced on mortgages under foreclosure.....	28,245.66
Total ledger assets.....	\$14,853,011.78

NON-LEDGER ASSETS

Interest due \$349,088.05 and accrued \$310,242.00 on mortgages.....	\$ 659,331.74
Interest accrued on bonds not in default.....	5,718.43
Interest due \$31,022.28 and accrued \$59,329.61 on premium notes, policy loans or liens.....	87,361.89
Interest accrued on other assets.....	3,736.94
Rents due \$1,113.66 and accrued \$297.75 on company's property.....	2,962.41
Total interest and rents due and accrued.....	747,232.11
Due from companies for losses or claims on policies reinsured.....	2,000.00
Not uncollected and deferred premiums on new business.....	1,676.82
Not uncollected and deferred premiums, renewals.....	232,109.44
Gross assets.....	\$15,836,093.95

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 11,320.00
Bills receivable.....	1,702.42
Premium notes, loans on policies and other policy credits in excess of value of their policies.....	9,850.25
Deposits in closed banks.....	718.53
Certificate of deposit (time).....	721.29
Total.....	24,301.19
Admitted assets.....	\$15,811,792.76

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the Company on the following tables of mortality and rates of interest, viz.: Actuarial table at 4 per cent on all legal reserve issued prior to October 1, 1907.....	\$ 2,675,175.00
Same for reversionary additions.....	26,921.00
Actuarial experience table at 4 per cent on all assessment policies.....	36,144.00
American experience table at 3½ per cent on all legal reserve issued since October 1, 1907; Illinois Std. since January 1, 1909.....	9,939,011.00
Same for reversionary additions.....	28,485.00
Other tables and rates, viz.: Extra reserve held for coupons under guarantee fund allotment policies.....	54,172.00
Balance of assessment funds.....	230,494.49
Same for dividend additions.....	344,000.49
Danish government annuity table, interest 3½%.....	54,887.00
Total.....	\$12,160,151.49
Deduct net value of risks of this company reinsured.....	63,804.00
Net reserve.....	\$15,096,347.49
Extra reserve for total and permanent disability benefits \$8,280.00 and for additional accidental death benefits \$4,583.00 included in life policies, less reinsurance \$4,506.00.....	\$ 72,779.00
Present value amounts not yet due on supplementary contracts not involving life contingencies.....	213,821.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	286,600.00
Death losses in process of adjustment.....	24,999.37
Death losses reported, no proofs received.....	\$ 2,300.00
Death losses incurred but not reported.....	49,360.00
Matured endowments due and unpaid.....	3,067.00
Total policy claims.....	7,023.00
Due and unpaid on supplementary contracts not involving life contingencies.....	52,675.00
Dividends and coupons left with the company to accumulate at interest.....	1,040.00
Gross premiums paid in advance including surrender values so applied.....	652,831.24
Unearned interest and rent in advance.....	37,563.15
Commissions due agents on premium notes when paid.....	16,833.12
Salaries, rents, office expenses, bills and accounts due or accrued.....	9,794.01
Medical examiners' and legal fees due or accrued.....	7,156.30
Estimated amount hereafter payable for federal, state and other taxes.....	4,987.00
Dividends and other profits due policyholders.....	87,500.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1924.....	57,506.70
Dividends declared or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1924.....	125,868.00
Special reserve.....	112,445.00
All other liabilities, total.....	600,000.00
Capital paid-up.....	23,870.37
Unassigned funds (surplus).....	250,000.00
Total.....	\$57,733.00
Total.....	\$16,811,792.76

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1923.....	15,114	\$ 29,421,730.00
Policies issued, revived and increased during the year.....	46,466	87,411,140.00
Totals.....	61,580	\$117,032,860.00
Deduct policies which have ceased to be in force during the year:		
By death.....	No.	Amount
By expiry.....	124	\$ 370,000.00
By surrender.....	793	1,127,000.00
By lapse.....	964	1,688,300.00
By decrease.....	1,624	3,740,309.00
Totals terminated.....	154	748,336.00
Total policies in force at end of year 1923.....	3,650	7,585,007.00
Reinsured.....	57,921	\$109,447,793.00
Total.....	616	4,212,709.00

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

Policies in force December 31st, 1922	4,291	\$ 9,145,278.00
Policies issued during the year	18,097	43,562,670.00
Totals	22,508	\$42,008,448.00
Deduct policies ceased to be in force	97	1,001,072.00
Policies in force December 31, 1923	21,811	\$41,007,376.00
Losses and claims unpaid December 31, 1922	1	\$ 20,000.00
Losses and claims incurred during the year	25	85,738.00
Totals	30	\$ 105,738.00
Losses and claims settled during the year	23	9,900.00
Losses and claims unpaid December 31, 1923	4	\$ 7,222.00
Premium received		\$ 658,952.98

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain In Surplus	Loss In Surplus
Loading on actual premiums of the year (averaging 34.19 per cent of the gross premiums)	\$ 361,407.88	
Insurance expenses incurred during the year	610,588.48	
Loss from loading		\$ 249,180.60
Interest earned during the year	\$ 153,336.81	
Investment expenses incurred during the year	11,702.94	
Net income from investments	\$ 141,633.17	
Interest required to maintain reserve	67,742.89	
Gain from interest	\$ 73,890.28	
Expected mortality on net amount at risk	\$ 286,888.79	
Actual mortality on net amount at risk	130,154.75	
Gain from mortality	156,739.04	
Total gain during the year from surrendered and lapsed policies	19,055.17	
Decrease in surplus on dividend account		24,478.14
Net to loss account		10,668.71

INVESTMENT EXHIBIT

	Gain In Surplus	Loss In Surplus
Total losses from real estate		6,282.00
Loss on other investments		2,451.47
Gain from assets not admitted	28,436.45	
Gain total and permanent disability benefits or accidental death benefits included in life policies	11,474.54	
Loss from all other sources		
Loss Liberty Life liabilities over assets \$28,386.63—change in valuation \$46,000.00; gain Mutual Life special liability released \$7,999.97		65,426.66
Net increase in surplus on account Royal Union Mutual assessments over liabilities taken over	101,955.92	
Total gains and losses in surplus during the year	\$ 390,542.49	\$ 350,283.67
Surplus December 31, 1922	\$ 326,423.87	
Surplus December 31, 1923	337,738.00	
Increase in surplus		31,309.82
Totals	\$ 390,542.49	\$ 350,542.49

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
California	\$ 12,000.00	
Iowa	981,010.00	\$ 3,500.00
Kansas	61,225.00	
Minnesota	22,300.00	59,300.00
Missouri	38,000.00	
Montana	234,100.00	
Nebraska	4,000.00	
North Dakota	63,150.00	

South Dakota	249,225.00	2,107.82
Wisconsin	5,500.00	
Distribution of Royal Union Mutual Life Insurance Company:	\$ 1,074,710.20	\$ 34,907.82
Nebraska	\$ 2,705,700.00	
Oklahoma	1,300,000.00	
Missouri	250,300.00	
South Dakota	625,300.00	
Iowa	1,430,152.00	
Kansas	10,000.00	
Minnesota	162,000.00	
North Dakota	10,000.00	
Illinois	10,000.00	
Texas	57,300.00	
Total	\$ 9,407,952.00	
Combined totals	\$11,142,602.20	\$ 34,907.82

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Actual Value	Amortized Value
U. S. Liberty Bonds, 3rd, 4 1/2%	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00
U. S. Liberty Bonds, 4th, 4 1/2%	54,150.00	54,150.00	54,150.00	54,150.00
County of Atkin, Minn.	1,015.58	1,000.00	1,074.50	1,012.58
County of Atkin, Minn.	3,170.21	3,000.00	3,246.30	3,179.21
City of Ames, Iowa	20,816.70	20,816.70	20,816.70	20,816.70
County of Beltrami, Minn.	5,000.00	5,000.00	5,234.50	5,000.00
County of Beltrami, Minn.	5,000.00	5,000.00	5,304.60	5,000.00
City of Blue Earth, Minn.	2,025.19	2,000.00	2,118.00	2,025.19
County of Blue Earth, Minn.	4,000.14	4,000.00	4,000.00	4,000.14
County of Blue Earth, Minn.	5,422.93	5,400.00	5,422.93	5,422.93
County of Blue Earth, Minn.	1,511.36	1,500.00	1,502.00	1,511.36
City of Drayton, N. D.	2,015.79	2,000.00	2,128.30	2,015.79
City of Drayton, N. D.	4,000.00	4,000.00	4,226.80	4,000.00
County of Fillmore, Independent School District No. 158	2,060.68	3,000.00	2,025.00	2,920.68
Village of Glyndon, Minn.	2,000.00	2,000.00	2,040.80	2,000.00
Village of Glyndon, Minn.	2,035.40	2,000.00	2,069.40	2,035.40
Village of Glyndon, Minn.	2,094.43	2,000.00	2,133.50	2,094.43
Village of Glyndon, Minn.	2,125.00	2,000.00	2,149.80	2,125.00
Village of Glyndon, Minn.	2,150.74	2,000.00	2,171.40	2,150.74
Hennepin Co. Court House, Minneapolis City Hall	2,000.00	2,000.00	1,800.00	2,000.00
Hennepin Co. Sch. Dist. No. 143	3,000.00	3,000.00	3,000.00	3,000.00
City of International Falls, Minn.	4,234.48	4,000.00	4,226.00	4,234.48
City of International Falls, Minn.	21,430.35	20,000.00	21,714.00	21,430.35
Marion Ind. Sch. Dist., S. D.	2,505.94	2,500.00	2,505.94	2,505.94
Marion Ind. Sch. Dist., S. D.	2,554.35	2,500.00	2,554.35	2,554.35
Marion Ind. Sch. Dist., S. D.	2,500.47	2,500.00	2,500.47	2,500.47
County of Marshall—Bridge	3,072.75	3,000.00	3,063.00	3,072.75
County of Marshall—Drainage	1,031.08	1,000.00	1,031.39	1,031.08
City of Minneapolis, St. Imp.	1,016.05	1,000.00	1,028.30	1,016.05
City of Pella, Iowa	1,000.00	1,000.00	1,000.00	1,000.00
County of Pennington, Minn.	1,000.00	1,000.00	1,000.00	1,000.00
County of Pennington, Minn.	3,046.90	3,000.00	3,174.00	3,046.90
City of Presho, S. D.	16,789.10	17,000.00	16,738.20	16,789.10
County of Reel Lake, Minn.	10,136.05	10,000.00	10,431.95	10,136.05
Reliance Ind. Sch. Dist. 9, S. D.	26,061.23	25,000.00	26,541.59	26,061.23
County of Rosseau, Minn.	4,000.00	4,000.00	4,471.30	4,000.00
County of Rosseau, Minn.	4,486.80	4,000.00	4,486.80	4,486.80
County of Rosseau, Minn.	10,688.81	12,000.00	7,251.00	10,688.81
City of Roundup, Mont.	4,000.00	4,000.00	4,000.00	4,000.00
Siani School Dist. 20, S. D.	7,625.94	7,500.00	7,625.94	7,625.94
Village of Slayton	3,000.00	3,000.00	3,000.00	3,000.00
Village of Stephen	5,000.00	5,000.00	5,281.50	5,000.00
Town of Sumner, Ia., Grading	5,728.39	5,728.39	5,728.39	5,728.39
Town of Sumner, Ia., Improv.	6,646.45	6,646.45	6,646.45	6,646.45
White Rock School Dist., S. D.	2,000.00	2,000.00	2,000.00	2,000.00
Wilnot School Dist., S. D.	8,000.00	8,000.00	8,000.00	8,000.00
City of Woonsocket, S. D.	8,000.00	8,000.00	8,000.00	8,000.00
Totals	\$ 284,021.82	\$ 280,021.33	\$ 288,013.63	\$ 284,021.82

UNIVERSAL LIFE INSURANCE COMPANY

Located at No. 973 Main Street, Dubuque, Iowa
 Incorporated August 23, 1919
 D. J. Murphy, President
 Commenced Business April 20th, 1920
 F. W. Coates, Secretary

CAPITAL STOCK

Amount of capital paid up.....	\$ 210,000.00	
Amount of ledger assets December 31, of previous year.....	\$ 672,658.41	
Decrease of subscribed capital during year, \$13,000.00; surplus portion stock notes charged off \$5,000.00.....	19,000.00	
Extended at.....	\$ 653,658.41	

INCOME

First year's premium on original policies less reinsurance.....	\$ 27,730.80	
First year's premiums for disability benefits, less reinsurance	869.16	
First year's premiums for accidental death benefits, less reinsurance.....	533.61	
Total new premiums.....	\$ 30,133.66	
Renewal premiums less reinsurance.....	\$ 79,472.63	
Renewal premiums for disability benefits less reinsurance.....	692.13	
Renewal premiums for accidental death benefits less reinsurance.....	492.92	
Coupons applied to pay renewal premiums.....	296.98	
Surrender values applied to pay renewal premiums.....	178.40	
Total renewal premiums.....	\$ 81,072.16	
Total premium income.....	\$ 120,235.82	
Interest on mortgage loans.....	\$ 27,810.83	
Interest on bonds.....	757.50	
Interest on premium notes, policy loans or liens.....	137.83	
Interest on deposits in banks.....	1,087.71	
Interest on other debts due the company, stock notes.....	2,790.50	
Rent.....	140.00	
Total interest and rent.....	32,709.87	
From other sources, total, settlement of stock notes previously charged off.....	1,585.00	
Total income.....	\$ 154,524.69	
Total.....	\$ 808,183.10	

DISBURSEMENTS

Death claims and additions.....	\$ 4,000.00	
Net amount paid for losses and matured endowments.....	\$ 4,000.00	
Premium notes and liens voided by lapse.....	1,166.73	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	312.61	
Surrender values applied to pay new and renewal premiums.....	178.40	
Coupons paid policyholders in cash, or applied in liquidation of loans or notes.....	9.39	
Coupons applied to pay renewal premiums.....	266.06	
Total paid policyholders.....	\$ 5,662.21	
Paid stockholders for dividends, amount declared during the year, cash.....	19,026.00	
Commission to agents.....	30,322.79	
Agency supervision and traveling expenses of supervisors.....	4,635.39	
Medical examiners' fees and inspection of risk.....	2,739.49	
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	19,365.05	
Rent.....	1,510.00	
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	5,541.42	
Legal expense.....	645.59	
Furniture, fixtures and safe.....	1,138.55	
Repairs and expenses (other than taxes) on real estate.....	42.71	
State taxes on premiums.....	613.45	
Insurance department licenses and fees.....	733.17	
Federal taxes.....	2,518.76	
All other licenses, fees and taxes, county tax.....	1,631.50	
All other disbursements, total.....	4,382.51	
Agent's balances charged off.....	2,378.51	
Total disbursements.....	\$ 94,387.90	
Balance.....	\$ 713,796.20	

LEDGER ASSETS

Book value of real estate.....	\$ 28,764.28	
Mortgage loans on real estate.....	535,110.60	
Loans on company's policies assigned as collateral.....	470.73	
Premium notes on policies in force.....	10,887.54	
Book value of bonds and stocks.....	15,000.00	
Cash in office.....	300.00	
Deposits in trust companies and banks not on interest.....	18,756.93	
Deposit in trust companies and banks on interest.....	37,303.50	
Agents' balances, debit \$3,315.39 credit \$712.21.....	5,198.18	
Stock notes.....	62,197.73	
Total ledger assets.....	\$ 713,796.20	

NON-LEDGER ASSETS

Interest due \$4,172.80 and accrued \$23,187.95 on mortgages.....	\$ 27,360.81	
Interest accrued on bonds not in default.....	100.25	
Interest due \$152.50 and accrued \$216.50 on premium notes, policy loans or liens.....	400.20	
Bank deposits.....	718.39	
Total interest and rents due and accrued.....	\$ 28,480.05	
Net uncollected and deferred premiums, renewals.....	15,634.30	
Gross assets.....	\$ 761,024.19	

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 5,815.39	
Premium notes, loans on policies and other policy credits in excess of value of their policies.....	2,077.18	
Book value of ledger assets over market value, stock notes.....	62,197.73	
Total.....	70,090.30	
Admitted assets.....	\$ 690,933.87	

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the Company on the following tables of mortality and rates of interest, viz.: American experience table at 3 1/2% per cent on.....	\$ 186,064.67	
Deduct net value of risks of this company reinsured.....	6,467.53	
Net reserve.....	\$ 130,197.14	
Extra reserve for total and permanent disability benefits.....	\$ 425.88	
Total policy claims.....	425.88	
Gross premiums paid in advance including surrender values so applied.....	277.83	
Salaries, rents, office expenses, bills and accounts due or accrued.....	1,143.59	
Medical examiners' and legal fees due or accrued.....	229.00	
Estimated amount be-fore-mentioned payable for federal, state and other taxes.....	5,000.00	
Mortality fluctuation fund.....	7,798.44	
All other liabilities, total.....	14,005.00	
Capital paid-up.....	210,000.00	
Unassigned funds (surplus).....	186,815.39	
Total.....	\$ 690,933.87	

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance.....	No.	Amount
Policies in force, December 31, 1922.....	1,291	\$ 2,864,735.00
Policies issued, revived and increased during the year.....	680	1,883,311.00
Totals.....	1,971	\$ 4,748,046.00
Deduct policies which have ceased to be in force during the year:		
By death.....	2	\$ 4,000.00
By expiry.....	8	19,000.00
By surrender.....	3	9,000.00
By lapse.....	255	660,325.00
By decrease.....		27,975.00
Totals terminated.....	268	720,270.00
Total policies in force at end of year 1923.....	1,703	\$ 4,027,776.00
Reinsured.....	114	1,010,853.00

BUSINESS IN THE STATE OF IOWA DURING 1925—ORDINARY

Policies in force December 31st, 1922	1,299	\$ 2,626,735.00
Policies issued during the year	512	1,779,311.00
Totals	1,811	\$ 4,406,046.00
Deduct policies ceased to be in force	247	590,070.00
Policies in force December 31, 1925	1,564	\$ 4,785,976.00
Losses and claims incurred during the year	2	\$ 3,000.00
Losses and claims settled during the year	2	\$ 3,000.00
Total	2	\$ 3,000.00
Premium received	2	\$ 120,153.82

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 27½ per cent of the gross premiums)	\$ 34,225.28	
Insurance expenses incurred during the year	79,181.21	
Loss from loading		\$ 44,955.93
Interest earned during the year	\$ 37,322.41	
Investment expenses incurred during the year	1,675.47	
Net income from investments	\$ 36,246.94	
Interest required to maintain reserve	3,947.37	
Gain from interest	\$ 32,299.57	
Expected mortality on net amount at risk	\$ 30,324.93	
Actual mortality on net amount at risk	4,000.00	
Gain from mortality	26,324.93	
Total gain during the year from surrendered and lapsed policies	1,423.16	
Dividends paid stockholders		10,025.00
Decrease in surplus on dividend account		275.47
Decrease in special funds, and special reserve during the year		3,869.22

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Loss from assets not admitted		1,021.40
Total disability or accidental death benefits (incl. in life policies)	2,479.65	
Increase admitted stock surplus and settlement stock notes, charged off	10,296.50	
Total gains and losses in surplus during the year	\$ 72,823.81	\$ 60,075.11
Surplus December 31, 1922	\$ 177,009.69	
Surplus December 31, 1925	180,815.39	
Increase in surplus		12,745.70
Totals	\$ 72,823.81	\$ 72,823.81

MORTGAGES OWNED—CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Iowa	\$ 319,110.69
Minnesota	12,000.00
Illinois	13,000.00
Total	\$ 335,110.69

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value	Amortized Value
U. S. Government Bonds, 2½	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00

WESTERN LIFE INSURANCE COMPANY

Located at No. 729 Sixth Avenue, Des Moines, Iowa
 Incorporated April 30th, 1907
 Commenced Business August 27, 1907
 Jas. H. Jamison, President
 A. D. Struthers, Secretary

CAPITAL STOCK

Amount of capital paid up	\$ 200,000.00
Amount of ledger assets December 31, of previous year	\$ 1,309,956.06
Extended at	\$ 1,509,956.06

INCOME

First year's premium on original policies less reinsurance	\$ 160,610.67
First year's premiums for disability benefits, less reinsurance	2,515.53
First year's premiums for accidental death benefits, less reinsurance	5,401.82
Total new premiums	\$ 168,528.02
Renewal premiums less reinsurance	\$ 385,083.46
Renewal premiums for disability benefits less reinsurance	10,575.65
Renewal premiums for accidental death benefits less reinsurance	11,711.93
Total renewal premiums	\$ 407,371.04
Total premium income	\$ 575,919.06
Consideration for supplementary contracts NOT involving life contingencies	4,386.00
Interest on mortgage loans	\$ 49,662.87
Interest on bonds	261.00
Interest on premium notes, policy loans or liens	12,449.31
Interest on deposits in banks	3,654.53
Rent—including \$5,000.00 for company's occupancy of its own building	5,000.00
Total interest and rent	71,617.71
From other sources, total discount on mortgage loans	\$ 1,129.90
Premiums in surplus	2.96
Increase in book value of ledger assets, real estate account	1,132.88
	57,969.80
Total income	\$ 712,008.45
Total	\$ 1,961,964.51

DISBURSEMENTS

Death claims and additions	\$ 45,142.87
For total and permanent disability:	
Premiums waived during year	745.62
Payments made to policyholders	2,865.00
For additional accidental death benefits	4,000.00
Net amount paid for losses and matured endowments	\$ 54,753.49
Premium notes and liens voided by lapse less \$2,927.31 restorations	16,936.06
Surrender values paid in cash, or applied in liquidation of loans or notes	48,588.34
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	28.91
Total paid policyholders	\$ 120,307.40
Expense of investigation and settlement of policy claims, including legal expenses	30.75
Supplementary contracts NOT involving life contingencies	400.00
Coupons with interest, held on deposit surrendered during the year	16,428.90
Agency supervision and traveling expenses of supervisors	126,053.24
Branch office expenses	44,202.46
Medical examiners' fees and inspection of risk	4,253.56
Salaries and all other compensation of officers, directors, trustees, and home office employees	14,739.20
Rent—including \$5,000.00 for company's occupancy of its own building	42,662.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	6,063.90
Furniture, fixtures and safes	32,285.49
Repairs and expenses (other than taxes) on real estate	4,831.51
Taxes on real estate	2,671.86
State taxes on premiums	2,515.28
Insurance Department licenses and fees	2,742.84
Federal taxes	1,073.90
	1,365.77

All other disbursements, total	8,300.32
Agents' balances charged off	4,236.17
Total disbursements	\$ 485,280.05
Balance	\$ 1,546,684.46

LEDGER ASSETS

Book value of real estate	\$ 173,304.32
Mortgage loans on real estate	1,985,157.73
Loans on company's policies assigned as collateral	173,236.05
Premium notes on policies in force	22,191.06
Book value of bonds and stocks	3,900.00
Cash in office	100.00
Deposits in trust companies and banks not on interest	3,292.00
Deposits in trust companies and banks not on interest	70,515.05
Bills receivable	6,304.99
Agents' balances, debit \$4,454.94, credit \$736.21	3,609.03
Total ledger assets	\$ 1,546,684.46

NON-LEDGER ASSETS

Interest due \$8,794.47 and accrued \$17,306.07 on mortgages	\$ 26,100.54
Interest accrued \$27.50 on bonds not in default	27.50
Interest due \$331.37 and accrued \$401.93 on premium notes, policy loans or liens	733.25
Interest on other assets	763.32
Total interest and rents due and accrued	\$ 27,724.61
Net uncollected and deferred premiums, renewals	40,523.76
All other assets, total due from reinsuring company	1,955.71
Gross assets	\$ 1,616,587.54

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 4,454.94
Bills receivable	6,304.99
Premium notes, loans on policies and other policy credits in excess of value of their policies	1,121.51
Premium notes on commercial form	214.12
Certificates of Dep. in banks in receivers' hands	2,000.00
Total	\$ 14,000.56
Admitted assets	\$ 1,602,491.58

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Actuaries table at 4 per cent on participating	\$ 212,117.07
American experience table at 3½ per cent on non-participating	906,670.30
Other tables and rates, viz.:	
Select and ultimate 3½% non-participating	2,548.85
Total	\$ 1,212,336.91
Deduct net value of risks of this company reinsured	33,754.19
Net reserve	\$ 1,178,582.72
Extra reserve for total and permanent disability benefits \$11,136.90 and for additional accidental death benefits \$8,556.88 included in life policies, less reinsurance	\$ 19,693.78
Present value amounts not yet due on supplementary contracts not involving life contingencies	5,400.23
Present value of amounts incurred but not yet due for total and permanent disability benefits	12,242.80
Compens left with the company to accumulate at interest	128,386.27
Gross premiums paid in advance including surrender values so applied	2,934.50
Unearned interest and rent in advance	5,029.91
Salaries, rents, office expenses, bills and accounts due or accrued	1,917.61
Medical examiners' and legal fees due or accrued	4,439.30
Estimated amount hereafter payable for federal, state and other taxes	5,600.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies	6,236.29
Premiums in suspense	2.28
Capital paid up	300,000.00
Unassigned funds (Surplus)	29,001.80
Total	\$ 1,602,491.58

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1922	8,810	\$15,519,263.00
Policies issued, revived and increased during the year	3,070	5,646,079.50

Totals	11,880	\$21,165,342.50
Deduct policies which have ceased to be in force during the year:		
By death	No.	Amount
By disability	27	\$ 45,100.00
By expiry	102	600.00
By surrender	321	479,469.00
By lapse	546	1,800,000.00
By decrease		97,266.00
Totals terminated	1,096	2,642,519.00
Total policies in force at end of year 1923	10,784	\$18,522,823.00
Reinsured	401	1,337,214.00

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

Policies in force December 31, 1922	8,640	\$15,188,780.00
Policies issued during the year	3,011	5,525,239.00
Totals	11,651	\$20,714,019.00
Deduct policies ceased to be in force	1,233	2,541,983.00
Policies in force December 31, 1923	10,418	\$18,172,433.00
Losses and claims incurred during the year	24	48,106.00
Totals	24	\$ 48,106.00
Losses and claims settled during the year	24	48,106.00
Premium received		581,309.40

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 2.85 per cent of the gross premiums)	\$ 158,093.75	
Insurance expenses incurred during the year	258,783.95	
Loss from loading		\$ 130,000.20
Interest earned during the year	\$ 77,778.43	
Investment expenses incurred during the year	33.10	
Net income from investments	\$ 77,745.33	
Interest required to maintain reserve	43,815.25	
Gain from interest	\$ 33,930.08	
Expected mortality on net amount at risk	\$ 134,806.57	
Actual mortality on net amount at risk	40,904.12	
Gain from mortality	93,904.45	
Total gain during the year from surrendered and lapsed policies	13,295.40	

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate		
Gain from discount on loans	\$ 57,060.80	
Loss from dividend account previous years	1,129.50	
Loss from all other sources:		\$ 134.00
Premium notes	\$ 16,935.60	
Agents' balances	4,250.17	
Total	75,376.07	21,468.83
Gain in T. D. and D. J.	15,307.02	
Balance unaccounted for		580.68
Total gains and losses in surplus during year	\$ 100,133.56	\$ 151,977.64
Surplus December 31, 1922	\$ 26,035.88	
Surplus December 31, 1923	29,001.80	
Increase in surplus		8,156.92
Totals	\$ 100,133.56	\$ 100,133.56

MORTGAGES OWNED, CLASSIFIED BY STATES

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa	\$ 840,729.34	\$ 107,000.00
Montana	2,000.00	
North Dakota	6,500.00	
South Dakota	6,500.00	
Oregon	1,800.00	
Kansas	5,000.00	
Wyoming	2,200.00	
Colorado	16,138.39	
Minnesota	4,000.00	
Texas	25,300.00	9,000.00
Totals	\$ 909,167.73	\$ 176,000.00
Aggregate	\$ 1,085,167.73	

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Kossuth County Drainage	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00

THE REINSURANCE LIFE COMPANY OF AMERICA

Located at Hubbell Building, Des Moines, Iowa
 Incorporated June 15, 1917
 R. M. Malpas, President
 Commenced Business August 15, 1918
 E. L. Marshall, Secretary

CAPITAL STOCK

Amount of capital paid up	\$ 500,000.00
Amount of ledger assets December 31, of previous year	1,187,809.57
Extended at	\$ 1,187,809.57

INCOME

First year's premium on original policies less reinsurance	\$ 74,387.81	
First year's premiums for disability benefits, less reinsurance	4,480.38	
First year's premiums for accidental death benefits, less reinsurance	31,874.34	
Total new premiums	\$ 110,742.53	
Renewal premiums less reinsurance	\$ 210,543.02	
Renewal premiums for disability benefits less reinsurance	5,032.11	
Renewal benefits for accidental death benefits less reinsurance	27,023.37	
Total renewal premiums	\$ 243,248.50	
Total premium income	\$ 353,991.03	
Interest on mortgage loans	\$ 46,536.85	
Interest on bonds	3,707.28	
Interest on deposits in banks	12,510.18	
Total interest and rent	\$ 62,754.31	
Total income	\$ 416,745.34	
Total	\$ 1,604,134.81	

DISBURSEMENTS

Death claims and additions	\$ 116,268.00
For additional accidental death benefits	53,707.09
Net amount paid for losses and matured endowments	\$ 169,975.69
Surrender values paid in cash, or applied in liquidation of loans or notes	2,791.63
Total paid policyholders	\$ 342,742.41
Expense of investigation and settlement of policy claims, including legal expenses	776.22
Supplementary contracts NOT involving life contingencies	847.00
Paid stockholders for dividends (amount declared during the year), cash	60,000.00
Commission to agents	15,678.43
Agency supervision and traveling expenses of supervisors	3,080.19
Medical examiners' fees and inspection of risk	149.80
Salaries and all other compensation of officers, directors, trustees, and home office employees	31,786.64

Rent	3,396.64
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	7,002.20
Legal expense	986.45
Furniture, fixtures and safes	3,133.02
State taxes on premiums	830.50
Insurance Department licenses and fees	4,109.00
Federal taxes	4,534.50
All other licenses, fees and taxes	1,423.03
All other disbursements, total	31,411.34
Total disbursements	\$ 81,404.14
Balance	\$ 1,292,710.67

LEDGER ASSETS

Mortgage loans on real estate	\$ 967,240.00
Book value of bonds	75,932.00
Cash in office	25.56
Deposit in trust companies and banks on interest	280,721.56
First year premiums from other companies for reinsurance of their risks	11,791.56
Total ledger assets	\$ 1,292,710.67

NON-LEDGER ASSETS

Interest accrued \$27,568.75 on mortgages	\$ 27,568.75
Interest accrued \$2,694.00 on bonds not in default	2,694.00
Interest accrued \$718.75 on deposit in banks and trust companies	718.75
Total interest and rents due and accrued	\$ 30,981.50
Due from companies for losses or claims on policies reinsured	6,341.00
Net uncollected and deferred premiums, renewals	27,574.91
Gross assets	\$ 1,257,608.68

DEDUCT ASSETS NOT ADMITTED

Premium notes, loans on policies and other policy credits in excess of value of their policies	\$ 3,461.80
Book value of ledger assets over market value, bonds \$13.95, total	13.95
Total	\$ 3,475.75
Admitted assets	\$ 1,254,132.93

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1923, as computed by the Iowa Department on the following tables of mortality and rates of interest, viz.:	
American experience table at 3 1/2 per cent on	\$ 244,512.13
Total	\$ 244,512.13
Deduct net value of risks of this company reinsured	30,368.03
Net reserve	\$ 214,144.10
Extra reserve for total and permanent disability benefits 80,872.05 and for additional accidental death benefits 29,696.56 included in life policies (less reinsurance of \$2,256.11)	\$ 36,951.51
Present value amounts not yet due on supplementary contracts not involving life contingencies	4,305.00
Death losses reported, no proofs received	\$ 25,872.00
Death losses incurred but not reported	5,000.00
Claims for total and permanent disability benefits and accidental death benefits	10,775.36
Total policy claims	\$ 60,647.36
Salaries, rents, office expenses, bills and accounts due or accrued	3,223.15
Estimated amount hereafter payable for federal, state and other taxes	20,000.00
Contingency reserve fund	15,504.72
Capital paid-up	500,000.00
Unassigned funds (Surplus)	600,000.00
Total	\$ 1,254,132.94

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1922	5,430	\$30,990,301.00
Policies issued, revived and increased during the year	2,825	14,774,593.00
Totals	8,255	\$44,864,894.00
Deduct policies which have ceased to be in force during the year:		
By death	30	\$123,145.00
By surrender	4	44,500.00
By lapse	1,737	9,386,131.00
Totals terminated	1,771	9,565,826.00
Total policies in force at end of year 1922	6,484	\$35,299,068.00
Reinsured	408	4,835,805.00

BUSINESS IN THE STATE OF IOWA DURING 1923—ORDINARY

Policies in force December 31, 1922	1,663	\$10,000,792.00
Policies issued during the year	681	3,436,481.00
Totals	2,344	\$13,437,273.00
Deduct policies ceased to be in force:		
Policies in force December 31, 1923	1,780	\$10,878,005.00
Losses and claims unpaid December 31, 1922	2	13,500.00
Losses and claims incurred during the year	11	56,733.42
Totals	13	\$ 60,233.42
Losses and claims settled during the year	12	67,233.42
Losses and claims unpaid December 31, 1923	1	2,000.00
Premium received		101,992.79

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (loss)	\$ 72,788.46	
Insurance expenses incurred during the year	81,144.83	
Loss from loading		\$ 153,933.34
Interest earned during the year	\$ 65,813.00	
Investment expenses incurred during the year	3,672.21	
Net income from investments	\$ 62,140.79	
Interest required to maintain reserve	\$ 12,710.84	
Gain from interest	\$ 49,429.95	
Expected mortality on net amount at risk	\$ 323,170.56	
Actual mortality on net amount at risk	145,560.80	
Gain from mortality	177,609.76	
Total gain during the year surrendered and lapsed policies	1,316.79	
Dividends paid stockholders		60,000.00
Increase in special funds, and special reserve during the year		15,501.72

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gain from stocks and bonds	\$ 2.11	
Loss from assets not admitted		\$ 966.80
Gain from total and permanent disability benefits or accidental death benefits	23,484.50	
Total gains and losses in surplus during the year	\$ 251,413.20	\$ 230,436.65
Surplus December 31, 1922	\$ 479,917.45	
Surplus December 31, 1923	500,000.00	
Increase in surplus	\$ 20,082.55	
Totals	\$ 251,413.20	\$ 230,436.65

MORTGAGES OWNED, CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa	\$ 634,460.00	
Minnesota	15,000.00	
Missouri	330,850.00	
Totals	\$ 967,310.00	

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Liberty Bonds	\$ 1,800.00	\$ 1,800.00	\$ 1,760.00
Fort Lodge, Iowa, Faving Bonds	30,500.00	30,500.00	10,500.00
Gilbert, Iowa, Assessment Certificates	9,383.00	9,383.00	9,383.00
Mason City, Iowa, Assessment Certificates	23,504.32	23,504.32	23,504.32
Ottumwa, Iowa Assessment Certificates	19,904.68	19,904.68	19,904.68
Leuck & Donahue Real Estate Bonds	8,300.00	8,300.00	8,300.00
Totals	\$ 73,022.00	\$ 73,022.00	\$ 73,915.60

TABLE NO. 1—LIFE INSURANCE

Name of Company	Total Income	Total Disbursements
IOWA COMPANIES		
Bankers Life Company	\$ 22,411,564.61	\$ 15,523,165.06
Cedar Rapids Life Insurance Company	542,822.52	350,431.15
Central Life Assurance Society of the U. S.	5,138,626.28	3,900,432.65
Conservative Life Insurance Company	40,078.16	35,021.51
Des Moines Life & Annuity Company	547,061.69	308,153.51
Equitable Life Insurance Company of Iowa	13,785,275.18	7,600,261.41
Farmers Union Mutual Life Insurance Company	110,570.67	80,150.68
Great Western Insurance Company	909,745.30	923,404.97
Guaranty Life Insurance Company	863,980.85	547,742.41
Hawkeye Life Insurance Company	256,092.30	137,224.12
Medical Life Insurance Company	240,230.89	190,217.30
Merchants Life Insurance Company	2,462,541.00	1,825,786.37
National American Life Insurance Company of Iowa	331,566.23	256,092.72
Preferred Risk Life Insurance Company	104,976.46	63,772.77
Register Life Insurance Company	1,145,665.00	702,737.51
Reinsurance Life Company of America	416,215.24	311,404.14
Republic Life Company of America	33,560.72	25,743.68
Royal Union Life Insurance Company	13,776,731.40	1,192,519.74
Universal Life Insurance Company	154,824.69	94,287.90
Western Life Insurance Company	712,098.45	438,280.05
Total Iowa	\$ 64,003,092.58	\$ 33,729,195.23
OTHER THAN IOWA COMPANIES		
Acacia Mutual Life Association	\$ 4,512,985.12	\$ 2,383,932.35
Aetna Life Insurance Company	40,486,373.15	27,324,614.49
American Central Life Insurance Company	3,497,891.83	2,529,653.27
American Life Insurance Company	2,406,063.15	1,381,469.94
American Life Reinsurance Company	423,962.00	305,040.32
American Old Line Insurance Company	157,679,539	143,364,679
Bankers Life Insurance Company	4,275,730.76	2,888,821.03
Bankers Reserve Life Company	3,360,378.04	2,312,897.78
Berkshire Life Insurance Company	6,451,571.36	4,979,344.37
Business Men's Assurance Company of America	5,119,211.88	2,822,856.64
Central Life Insurance Company of Illinois	1,077,479.34	972,144.00
Clover Leaf Life & Casualty Company	1,704,290.18	1,102,065.00
Columbian National Life Insurance Company	6,891,468.59	4,596,879.21
Columbus Mutual Life Insurance Company	2,504,171.08	1,528,349.89
Connecticut General Life Insurance	17,672,296.97	9,226,157.10
Connecticut Mutual Life Insurance Company	21,564,621.44	14,825,471.46
Continental Assurance Company	1,047,802.70	782,161.14
Continental Life Insurance Company	2,550,459.06	1,778,089.27
Equitable Life Assurance Society of U. S.	164,772,929.77	144,627,711.42
Farmers National Life Insurance Company of Amer.	979,305.39	663,112.63
Federal Life Insurance Company	3,663,729.48	2,190,304.03
Fidelity Mutual Life Insurance Company	13,212,038.78	8,822,639.70
Franklin Life Insurance Company	5,802,182.92	4,278,351.70
Girard Life Insurance Company	927,019.16	535,831.61
Great Northern Life Insurance Company	1,140,480.39	417,866.96
Guardian Life Insurance Company	11,309,180.93	8,815,346.78
Home Life Insurance Company	10,400,267.02	7,894,265.66
International Life Insurance Company	8,005,875.94	5,433,219.60
International Life & Trust Company	918,856.67	369,364.55
John Hancock Mutual Life Insurance Company	78,008,284.64	48,191,249.53
Kansas City Life Insurance Company	9,878,538.50	5,401,196.16
LaFayette Life Insurance Company	829,920.71	479,460.75
Lincoln Life Company	325,782.57	285,857.55
Lincoln Liberty Life Insurance Company	361,548.52	189,623.23
Lincoln National Life Insurance Company	0,545,941.41	6,213,504.14

COMPANIES—FINANCIAL STATEMENT, 1923

Admitted Assets	Total Liabilities Except Capital	Capital	Unassigned Funds (Surplus)	Insurance in Force Including Group and Industrial
IOWA COMPANIES				
\$ 63,966,277.73	\$ 61,759,812.71	\$ 100,000.00	\$ 2,304,465.02	\$ 711,829,584.90
2,021,487.23	1,815,395.31	108,145.32	15,235,731.00	15,235,731.00
16,354,547.11	14,568,454.94	1,620,822.17	128,722,490.68	128,722,490.68
169,337.74	32,387.07	100,000.00	36,980.67	1,333,000.00
1,496,415.92	854,784.71	500,000.00	140,631.21	14,871,208.50
51,704,265.92	49,517,165.57	700,000.00	1,497,100.35	348,767,229.18
49,036.00	31,597.35	5,438.63	2,014,250.00	2,014,250.00
708,684.10	328,624.10	250,000.00	125,000.00	1,156,000.00
2,430,771.65	2,270,077.28	100,000.00	60,694.37	27,229,749.00
590,211.53	349,744.12	100,000.00	4,867.21	6,068,000.00
302,565.71	50,584.30	16,241.41	4,261,920.13	4,261,920.13
6,450,562.71	5,920,814.30	400,000.00	148,748.52	77,127,886.00
908,572.16	752,542.75	146,800.00	3,879.41	5,818,904.00
245,195.54	137,286.05	105,450.00	4,125.50	3,566,689.00
4,000,969.94	3,854,182.47	151,746.57	39,276,136.00	39,276,136.00
1,254,142.84	354,142.84	500,000.00	800,000.00	35,299,068.00
11,581.82	9,731.83	1,849.99	160,968.00	160,968.00
15,811,792.70	15,304,050.07	250,000.00	327,238.69	129,447,793.00
680,852.87	160,318.48	340,800.00	189,815.39	5,000,476.00
1,602,491.98	1,373,400.18	300,000.00	29,691.50	15,222,823.00
\$ 170,563,023.48	\$ 159,269,165.24	\$ 4,615,340.00	\$ 7,275,578.24	\$ 1,549,138,212.49
OTHER THAN IOWA COMPANIES				
\$ 0,251,800.08	\$ 8,446,369.59	\$ 10,000,000.00	\$ 813,921.15	\$ 132,169,700.00
224,047,236.05	196,863,466.92	17,788,889.14	1,565,288,749.82	1,565,288,749.82
10,366,054.53	9,931,164.65	137,000.00	290,889.82	158,761,922.00
8,011,227.04	7,688,223.21	200,000.00	123,003.83	66,560,054.87
773,734.80	314,701.43	290,038.37	309,038.37	41,224,327.00
338,192.77	126,060.09	150,000.00	61,502.09	2,615,750.00
25,303,763.98	22,676,125.74	100,000.00	629,628.24	109,441,168.66
13,975,903.00	12,540,748.62	100,000.00	1,234,254.38	85,287,300.64
33,627,755.45	32,308,978.19	1,418,777.27	146,568,536.00	146,568,536.00
2,119,465.57	1,551,982.02	250,660.00	318,113.56	7,664,709.00
5,420,275.77	4,858,090.17	300,000.00	272,185.00	42,274,603.58
1,198,962.90	750,169.28	1,000,000.00	108,816.87	11,933,384.00
27,332,005.94	25,580,511.43	2,000,000.00	794,664.51	167,914,488.00
5,231,710.37	5,014,593.00	500,000.00	88,645,689.00	88,645,689.00
52,562,136.80	48,619,167.15	1,000,000.00	3,312,969.22	618,799,772.44
110,333,136.94	104,068,073.25	300,000.00	5,304,163.09	493,104,545.76
1,047,802.70	2,130,256.11	600,000.00	510,622.71	49,878,550.00
6,288,533.06	5,496,339.77	490,000.00	312,172.29	48,183,531.00
686,944,237.27	639,848,963.25	100,000.00	46,006,294.02	3,446,574,467.00
2,021,759.16	1,591,240.38	230,418.78	29,063,367.00	29,063,367.00
6,981,929.69	6,517,543.49	300,000.00	154,289,144	54,222,481.00
56,118,623.93	53,873,923.97	2,564,660.96	267,248,054.00	267,248,054.00
16,198,597.91	15,396,066.64	100,000.00	701,601.27	150,137,940.00
3,281,330.85	2,734,834.29	419,040.00	127,436.56	24,309,355.00
2,841,169.70	2,436,129.04	255,900.00	170,049.73	19,407,709.00
45,329,233.56	42,008,303.69	200,000.00	3,131,079.86	228,443,643.00
48,635,292.12	46,889,725.82	1,765,496.30	217,273,310.00	217,273,310.00
33,162,188.01	21,249,381.90	937,560.00	916,396.11	162,369,920.00
1,613,967.37	873,264.37	131,965.00	7,706.29	10,421,652.00
229,552,870.69	227,213,484.01	22,141,389.68	1,863,777,702.00	1,863,777,702.00
30,017,137.22	27,583,470.00	500,000.00	1,963,667.22	261,574,455.00
3,127,346.48	3,979,269.07	158,077.41	158,077.41	1,754,715.00
764,882.44	466,829.37	137,853.07	137,853.07	10,210,560.50
574,030.92	404,950.36	100,000.00	60,700.50	10,210,560.50
30,148,409.23	18,429,167.85	1,000,000.00	719,241.43	296,000,925.00

TABLE NO. 1

—Continued—

Name of Company	Total Income	Total Disbursements	Admitted Assets	Total Liabilities Except Capital	Capital	Unassigned Funds (Surplus)	Insurance in Force Including Group and Industrial
Massachusetts Mutual Life Insurance Company	43,847,540.61	25,009,725.56	182,612,798.31	173,226,955.88		9,386,842.43	1,098,401,672.00
Metropolitan Life Insurance Company	396,311,664.25 ¹	234,966,468.03	1,421,259,418.27 ¹	1,356,626,006.94		74,749,412.25 ¹	9,238,224,066.00
Michigan Mutual Life Insurance Company	3,778,065.99	2,622,974.42	15,019,872.00	15,716,388.44	250,000.00	1,800,082.65	118,708,857.15
Midland Insurance Company	686,643.11	301,942.54	1,280,090.01	1,306,772.67	167,964.50	5,331.84	11,253,066.50
Midwest Life Insurance Company	646,180.84	325,492.30	2,506,126.22	2,279,797.94	300,000.00	119,328.28	19,080,330.31
Minnesota Mutual Life Insurance Company	3,618,729.00	2,577,054.05	11,651,544.74	10,574,290.45		877,254.29	96,033,972.00
Missouri State Life Insurance Company	17,227,086.40 ¹	11,375,086.97 ¹	45,989,946.28 ¹	45,682,294.50 ¹	2,500,000.00 ¹	900,251.09 ¹	475,725,566.00
Montana Life Insurance Company	1,647,255.42	1,269,015.46	5,292,228.86	4,389,539.34	500,000.00	402,629.32	35,247,470.00
Mutual Benefit Life Insurance Company	73,765,402.56	45,029,225.27	303,310,194.85	357,310,194.85		1,663,277,782.00	
Mutual Life Insurance Company of New York	166,706,207.47	142,675,152.22	666,748,508.39	665,748,508.39		2,817,761,195.00	
Mutual Life of Illinois	2,174,608.20	881,761.53	1,820,972.10	1,573,385.48	300,000.00	57,586.62	20,650,178.00
Mutual Trust Life Insurance Company	3,743,514.37 ¹	2,024,567.02 ¹	10,941,045.07 ¹	10,251,324.52 ¹		649,710.54 ¹	88,442,927.00
National Fidelity Life Insurance Company	636,965.29	452,914.29	1,573,710.29	1,413,785.50	100,000.00	59,923.79	17,694,444.00
National Life Insurance Company U. S. A.	8,692,301.51	7,747,945.19	28,746,174.08	28,016,100.19	1,000,000.00	1,730,073.89	124,038,076.00
National Life Insurance Company	18,462,477.18	14,123,084.28	89,212,225.23	87,718,614.21		5,492,711.04	389,081,080.00
National Reserve Life Insurance Company	538,929.00	247,963.49	781,135.42	474,401.48	225,000.00	81,753.94	13,169,947.00
New England Mutual Life Insurance Company	31,150,049.18	19,173,065.95	149,277,319.38	131,199,784.51		9,166,325.47	719,421,634.00
New World Life Insurance Company	1,328,569.60	868,849.56	5,373,983.57	5,252,018.41	1,131,500.00	648,365.46	81,353,761.29
New York Life Insurance Company	226,485,346.31	206,550,106.36	1,003,773,787.46	1,093,773,787.46		4,576,725,804.00	
North American Reassurance Company	28,595.43	29,538.61	2,029,453.41	15,296.00	1,000,000.00	1,014,159.41	260,100.00
North American Life Insurance Company	2,293,608.10	1,529,185.00	8,404,906.55	7,236,209.02	700,000.00	428,546.53	62,098,548.00
North American National Life Insurance Company	517,972.28	1,902,817.64	1,902,817.64	1,722,000.00	100,000.00	140,347.64	14,307,310.00
Northwestern Mutual Life Insurance Company	119,981,615.33	78,488,469.64	589,029,701.53	589,029,701.23		2,660,218,088.00	
Northwestern National Life Insurance Company	5,968,644.35	3,553,700.90	16,666,178.18	15,513,810.40		1,152,367.78	173,390,106.00
Northwestern Life Insurance Company	292,315.86	109,224.36	654,119.82	496,097.92	165,000.00	63,102.90	6,717,000.00
Old Colony Life Insurance Company	1,124,221.19	807,065.86	2,792,233.59	2,536,198.68	126,551.57	99,678.04	26,104,080.88
Old Line Life Insurance Company	1,944,306.48	885,553.51	5,881,875.03 ¹	4,835,311.00 ¹	672,635.00 ¹	373,229.54 ¹	51,825,223.00
Omaha Life Insurance Company	464,264.15	309,581.96	1,230,311.31	1,006,096.95	150,000.00	78,704.36	13,816,442.45
Pacific Mutual Life Insurance Company	22,021,831.57	14,779,835.48	81,913,565.91 ¹	77,777,824.08 ¹	1,500,000.00 ¹	2,635,441.58 ¹	456,040,101.00
Penn Mutual Life Insurance Company	60,451,772.95	45,219,174.27	270,136,050.61	270,136,050.65		1,392,418,397.00	
Peoria Life Insurance Company	3,229,780.06	1,888,556.08	7,776,491.65	7,380,746.95	225,000.00	151,744.70	84,622,811.00
Phoenix Mutual Life Insurance Company	18,577,518.03	11,988,420.08	75,393,253.57	75,300,337.57		570,000,735.00	
Prairie Life Insurance Company	197,086.95	124,424.94	601,242.24	531,437.89	100,000.00	59,825.44	5,463,753.00
Provident Mutual Life Insurance Company of Phil	32,469,977.07	20,813,011.17	145,349,610.90	145,349,610.90		607,600,700.00	
Prudential Life Insurance Company of America	306,777,100.56	180,161,183.27	1,009,412,822.86	994,075,594.52	2,000,000.00	45,337,318.34	7,137,083,301.00
Reliance Life Insurance Company	9,726,566.53	5,316,800.40	25,190,675.72 ¹	24,567,453.71 ¹	1,000,000.00 ¹	615,192.01 ¹	255,800,686.00
Reserve Loan Life Insurance Company	2,127,146.71	1,382,084.68	1,063,895.75	6,235,618.63	200,000.00	351,247.12	56,564,527.00
Rockford Life Insurance Company	402,447.04	223,770.46	1,278,583.76	950,965.09	200,000.00	115,918.07	12,617,974.37
Saint Joseph Life Insurance Company	523,840.42	264,649.45	1,774,296.76	1,474,267.23	100,000.00	200,028.53	11,691,685.00
Security Mutual Life Insurance Company	722,196.21	523,327.60	1,083,619.73	2,876,317.70		107,802.65	18,888,969.00
Security Life Insurance Company of America (A Virginia Corporation)	1,669,758.83	1,154,581.03	5,098,015.25	5,227,837.15	290,000.00	210,178.10	47,694,980.00
Standard Life Insurance Company	5,972,516.29	1,382,084.68	8,719,983.40	7,277,268.75	325,000.00	698,692.65	76,112,192.00
State Life Insurance Company	7,888,469.53	5,616,316.71	39,597,828.66	29,197,828.66	2,000,000.00	1,023,728,216.00	
Travelers Equitable Insurance Company	674,901.39 ¹	365,597.01 ¹	432,377.17 ¹	234,821,944 ¹	138,200,000 ¹	52,325,223 ¹	3,345,800.00
Travelers Insurance Company	66,970,551.13 ¹	37,736,169.27 ¹	286,099,880.85 ¹	300,706,000.82 ¹	10,000,000.00 ¹	25,226,190.08 ¹	2,438,317,145.00
Union Central Life Insurance Company	45,067,948.71	31,070,977.53	190,248,915.47	178,212,065.84	2,500,000.00	9,436,829.63	67,210,286.00
Union Mutual Life Insurance Company	3,463,732.13	2,421,224.65	19,698,618.80	18,786,807.25		611,811.25	7,025,806.00
Western Union Life Insurance Company	2,252,596.43	1,275,588.56	7,982,996.98	7,290,014.43	200,000.00	422,989.63	84,730,071.00
Total Non-Iowa	\$ 2,137,534,754.10	\$ 1,519,769,074.22	\$ 8,640,636,739.97	\$ 8,303,518,960.64	\$ 46,077,369.50	\$ 310,841,994.72	\$ 49,408,416,441.74
Grand Total	\$ 2,211,027,846.65	\$ 1,544,438,179.47	\$ 8,820,199,783.45	\$ 8,432,788,114.88	\$ 44,097,730.50	\$ 318,116,672.96	\$ 50,967,814,624.23

¹Company maintains an accident and health department included in above.²State Life Insurance Company of Iowa. See Notes. Iowa reinsured all policies in force of the Royal Union Mutual Life Insurance Company as of December 31, 1923; changing its name to Royal Union Life Insurance Company.

TABLE NO. 2—LIFE INSURANCE

Name of Company	Ledger Assets Dec. 31, 1922	Increase or Decrease in Capital	Contribution to Surplus	Received for Premiums
IOWA COMPANIES				
Bankers Life Company	\$ 53,761,546.00			\$ 18,635,460.87
Cedar Rapids Life Insurance Co.	1,079,876.24			437,077.08
Central Life Assur. Soc. of U. S.	13,077,128.28			4,229,177.50
Conservative Life Insurance Co.	159,222.73			31,138.13
Des Moines Life & Annuity Co.	1,250,844.14			457,181.54
Equitable Life Insurance Co. of Ia.	43,347,380.51	+ 300,000.00		10,765,237.74
Farmers Union Mutual Life Ins. Co.	7,311.98		\$ 5,000.00	105,064.96
Great Western Insurance Co.	669,662.23			21,006.08
Guaranty Life Insurance Co.	1,965,830.57			779,556.80
Hawkeye Life Insurance Co.	304,612.78		\$ 300.00	226,959.04
Medical Life Insurance Co.	169,988.62	+ 95,000.00	\$ 95,000.00	138,103.79
Merchants Life Insurance Co.	5,501,060.31			2,105,083.25
National Amer. Life Ins. Co. of Ia.	774,931.13	22,859.00		265,737.07
Preferred Risk Life Insurance Co.	197,422.03			93,670.03
Register Life Insurance Co.	3,308,571.78			786,678.01
Reinsurance Life Company of Amer.	1,187,460.57			333,400.92
Republic Life Company of Amer.	8,548.72		4,500.00	25,364.90
Royal Union Life Ins. Co.	2,268,810.12			1,053,736.96
Universal Life Insurance Co.	672,628.41	+ 10,000.00		130,235.32
Western Life Insurance Co.	1,299,966.01			376,912.06
Total Iowa	\$ 122,008,082.26	+ \$ 297,010.00	\$ 125,810.00	\$ 41,240,728.90
OTHER THAN IOWA COMPANIES				
Acacia Mutual Life Association	\$ 5,604,238.56			\$ 3,970,902.41
Aetna Life Insurance Co.	109,516,743.06	+ 92,500,000.00		38,097,207.57
American Central Life Ins. Co.	8,397,478.72			2,719,214.58
American Life Insurance Co.	6,793,937.12			1,950,931.42
American Life Reinsurance Co.	611,915.80			376,832.01
American Old Life Insurance Co.	327,254.34			80,697.45
Bankers Life Insurance Co.	21,274,668.08			2,983,246.94
Bankers Reserve Life Co.	12,700,231.46			2,865,653.44
Berkshire Life Insurance Co.	31,162,133.50			4,901,888.09
Business Men's Assur. Co. of Amer.	1,726,211.47	+ 30,000.00	\$ 23,875.00	225,167.32
Central Life Insurance Co. of Ill.	4,604,314.34			1,248,910.25
Clover Leaf Life & Casualty Co.	756,563.26	+ 30,000.00	42,000.00	232,334.00
Columbian National Life Ins. Co.	24,134,514.78			4,942,823.01
Columbian Mutual Life Ins. Co.	3,977,310.00			2,087,562.87
Commonwealth Life Insurance Co.				
Connecticut General Life Ins. Co.	41,112,963.55			15,360,565.42
Connecticut Mutual Life Ins. Co.	98,874,657.56			15,031,075.19
Continental Assurance Co.	1,733,428.36	+ 250,000.00	\$ 275,000.00	1,100,478.97
Continental Life Insurance Co.	5,179,061.06			1,772,622.95
Equitable Life Assur. Soc. of U. S.	944,567,737.99			124,249,494.42
Farmers Nat'l Life Ins. Co. of Am.	1,280,513.14			869,833.15
Federal Life Insurance Co.	5,749,969.06			1,369,459.85
Fidelity Mutual Life Insurance Co.	50,218,657.70			9,300,347.19
Franklin Life Insurance Co.	14,034,869.66			4,363,359.14
Girard Life Insurance Co.	2,800,936.71			768,077.20
Great Northern Life Ins. Co.	2,019,533.01			531,734.26
Guardian Life Insurance Co.	41,224,961.37			8,135,973.01
Home Life Insurance Co.	45,530,469.29			7,859,856.21
International Life Insurance Co.	19,815,836.47	+ 150,000.00		5,167,200.78
John Hancock Life & Trust Co.	427,668.82	+ 14,545.00	\$ 18,181.00	388,009.65
John Hancock Mutual Life Ins. Co.	256,065,708.00			63,042,197.61
Kansas City Life Insurance Co.	24,843,131.54	+ 300,000.00		7,278,507.31
LaFayette Life Insurance Co.	2,714,719.34			638,483.98
Lincoln Life Company	810,360.49			46,007.40
Lincoln Liberty Life Insurance Co.	300,611.50			340,438.17

COMPANIES—INCOME FOR YEAR 1923

Consideration for Supplemental Contracts Not Involving Life Contingencies	Received for Interest and Dividends	Received for Rents	Received From All Other Sources	Total Income	Total
\$ 125,966.94	\$ 3,379,629.02	\$ 155.43	\$ 270,702.75	\$ 3,756,454.14	\$ 76,173,200.00
	103,172.17		2,572.37	105,744.54	543,822.52
11,482.00	824,562.86		78,403.83	913,448.69	5,138,626.28
	8,751.03		189.00	8,940.03	100,300.89
	72,430.32		38,330.73	110,761.05	1,708,735.73
223,370.72	3,487,380.57	75.00	300,211.13	4,011,036.42	67,332,605.67
	289.37		216.50	505.87	117,782.45
	112,458.58		983,744.28	1,096,202.86	1,628,867.28
			1,913.70	1,913.70	3,877,761.32
	17,768.78		34.48	17,803.26	269,705.06
	7,239.98		1,657.12	8,897.10	494,279.51
4,350.00	317,569.25	1,472.27	22,199.23	321,451.55	7,054,441.31
4,422.00	31,660.53	2,325.00	1,542.83	35,930.36	1,120,467.39
	10,516.75		888.68	11,405.43	302,407.49
	158,505.06	2,941.43	197,570.50	359,021.99	1,145,695.78
					416,215.24
	8,754.31		2,541.37	11,295.68	41,115.44
	160.45		12,588,914.44	12,589,074.89	16,045,331.62
21,988.25	112,709.60	273.45	15,776,721.40	15,890,791.20	888,153.10
	32,563.87		1,585.03	34,148.90	712,038.45
4,356.00	60,937.71		5,000.00	69,933.71	1,981,953.31
\$ 404,036.00	\$ 7,806,928.38	\$ 13,021.58	\$ 14,503,447.72	\$ 22,127,433.68	\$ 190,488,184.84
\$ 22,500.00	\$ 863,649.31	\$ 5,795.27	\$ 149,138.13	\$ 899,082.71	\$ 4,512,985.12
4,350.00	9,047,434.50	146,025.10	780,847.10	10,073,737.10	217,533,115.30
	299,973.00		3,487,891.83	3,787,864.83	12,385,370.55
	17,798.43	150.52	57,287.83	75,236.78	9,200,025.27
	46,801.36		235.63	47,037.00	1,035,877.89
	15,669.08		61,263.05	76,932.13	484,933.77
7,000.00	1,243,050.26	33,623.60	4,275,736.76	5,562,410.62	25,600,735.74
1,000.00	674,019.20		59,675.40	730,713.60	16,200,052.50
10,006.02	1,606,564.02	46,261.87	50,431.78	1,703,853.69	37,617,708.96
	78,006.31		2,792,663.03	2,870,669.34	8,119,211.82
6,457.00	235,786.02	27,065.16	5,279,479.24	5,748,308.44	6,241,004.68
	23,934.29	3,413.75	1,402,506.24	1,450,254.28	2,400,299.14
	62,758.32	470,063.33	470,063.33	942,884.98	6,891,468.50
	13,669.53	235,232.64	133,717.87	372,619.04	2,654,171.06
					6,591,681.00
257,598.86	2,462,743.64	47,630.84	1,513,238.11	4,483,211.45	56,784,530.22
245,469.80	5,156,167.59	270,479.97	998,387.49	6,470,105.85	130,449,209.00
	8,194.06		5,489.27	13,683.33	2,681,321.06
	1,000.00	1,000.00	436,828.82	437,828.82	7,729,520.11
2,779,734.32	30,542,301.71	762,529.19	6,408,830.13	37,793,395.35	809,340,677.76
	80,916.30	9,000.00	10,453.94	99,366.24	2,359,718.23
	288,501.59	111,691.68	3,053,729.48	3,453,922.75	8,803,065.54
	102,907.83	125,746.55	395,344.15	623,998.53	63,435,689.48
	807,234.29	40,000.00	643,309.49	1,450,543.78	10,997,622.54
	411.04	10,000.00	927,019.16	927,430.20	3,727,953.87
					3,160,627.29
	139,424.63		449,330.50	588,755.13	11,529,150.28
63,750.17	2,178,672.36	325,430.01	646,778.40	3,159,630.94	22,579,082.80
	2,359,245.28		275,629.67	2,634,874.95	50,500,736.21
9,299.17	1,043,827.71	75,340.49	1,740,128.79	3,867,126.16	27,990,212.41
	32,225.87	3,388.50	575,762.65	611,376.02	1,361,054.49
					1,140,456.38
	18,361,674.82	741,714.30	710,696.84	19,814,085.96	334,104,684.24
	1,666,176.74	3,877.27	239,917.58	2,515,971.59	84,221,600.44
	141,846.55	43,465.72	12,739.51	198,051.78	3,554,640.05
	234.42		279,419.72	279,654.14	1,136,143.06
	19,498.07	31.03	301,548.92	321,047.02	761,169.02

TABLE NO. 2

Name of Company	Ledger Assets Dec. 31, 1922	Increase or Decrease in Capital	Contribution to Surplus	Received for Premiums
Lincoln National Life Ins. Co.	15,764,908.31			8,402,858.30
Massachusetts Mutual Life Ins. Co.	156,103,835.58			51,850,060.47
Metropolitan Life Insurance Co.	1,213,087,336.08			320,055,690.10
Michigan Mutual Life Ins. Co.	16,306,967.85			2,786,024.39
Midland Insurance Company	969,926.95			319,777.24
Midwest Life Insurance Co.	2,189,683.04			499,895.79
Minnesota Mutual Life Ins. Co.	9,911,600.97			3,955,745.39
Missouri State Life Ins. Co.	30,939,497.84			13,979,904.40
Montana Life Insurance Co.	4,529,490.37	+ 250,000.00		1,244,668.43
Mutual Benefit Life Ins. Co.	321,403,085.57			54,077,870.72
Mutual Life Ins. Co. of N. Y.	695,806,748.53			104,268,069.55
Mutual Life of Illinois	5,653,136.47			389,377.81
Mutual Trust Life Ins. Co.	8,686,653.82		30,000.00	3,083,308.29
National Fidelity Life Ins. Co.	1,339,880.11			526,297.86
National Life Ins. Co. U. S. A.	21,995,234.00	+ 500,000.00		4,527,660.29
National Life Insurance Co.	81,055,094.08			13,764,740.48
National Reserve Life Ins. Co.	438,447.02		30,000.00	494,734.30
New England Mutual Life Ins. Co.	125,191,873.91			23,786,858.21
New World Life Insurance Co.	4,529,812.58			1,031,576.78
New York Life Ins. Co.	692,310,807.52			169,659,211.82
North American Reassurance Co.	2,000,000.00			2,009.27
North American Life Ins. Co.	7,328,776.17			1,805,392.20
North American Nat'l Life Ins. Co.	1,763,665.69			413,205.51
Northwestern Mutual Life Ins. Co.	388,464,619.87			87,984,175.03
Northwestern Nat'l Life Ins. Co.	13,606,224.03			4,767,479.32
Northwestern Life Insurance Co.	496,312.23			231,289.60
Old Colony Life Insurance Co.	2,363,863.78			790,096.19
Old Life Insurance Co.	4,527,821.84			1,644,866.03
Omaha Life Insurance Co.	1,019,040.89			401,830.43
Pacific Mutual Life Ins. Co.	65,161,692.97			17,145,533.45
Penn Mutual Life Ins. Co.	243,809,357.69			43,160,658.80
Peoria Life Insurance Co.	6,199,610.81	+ 25,000.00	75,000.00	2,692,696.84
Phoenix Mutual Life Ins. Co.	65,571,078.08			15,569,537.41
Prairie Life Insurance Co.	605,573.01			162,348.25
Provident Mutual Life Ins. Co.	119,915,188.06			24,059,000.89
Prudential Life Ins. Co. of Amer.	880,672,673.58			251,116,849.26
Reliance Life Insurance Co.	30,302,360.90			8,344,065.06
Reserve Loan Life Ins. Co.	6,655,467.79			1,702,200.13
Rockford Life Insurance Co.	1,008,334.69			337,711.86
St. Joseph Life Insurance Co.	1,440,774.19			441,211.03
Security Mutual Life Insurance Co.	2,745,473.74			521,568.92
Security Life Ins. Co. of Amer. (A Virginia Corporation)	4,941,931.67			1,335,181.28
Standard Life Insurance Co.	3,588,815.11	+ 45,000.00		1,513,868.12
State Life Insurance Co.	27,940,919.43			6,114,163.78
Travelers Equitable Ins. Co.	386,570.60			81,156.83
Travelers Insurance Co.	180,280,415.34			54,961,311.69
Union Central Life Insurance Co.	105,636,112.75			33,250,374.23
Union Mutual Life Insurance Co.	19,316,403.12			2,479,831.98
Western Union Life Insurance Co.	6,705,414.54			1,686,716.55
Total Non-Iowa	\$7,622,324,609.74	+\$4,114,545.00	\$ 561,556.00	\$1,656,951,404.23
Grand Total	\$7,764,422,692.00	+\$4,411,555.00	\$ 677,399.00	\$1,668,222,123.13

(Company maintains an accident and health department included in above.

—Continued

Consideration for Supplemental Contracts Not Involving Life Contingencies	Received for Interest and Dividends	Received for Rents	Received From All Other Sources	Total Income	Total
8,877.62	957,493.45	24,573.83	131,238.15	9,545,041.41	25,310,009.72
829,073.32	\$ 468,330.37	111,745.00	2,088,301.45	45,847,540.61	139,951,375.83
953,384.08	63,968,091.56	3,734,064.81	7,621,977.67	306,811,664.25	1,609,339,900.33
4,820.00	953,043.05	10,320.00	34,248.53	3,778,056.09	20,684,063.84
	58,666.92	4,792.34	363,406.61	686,043.11	1,686,570.06
1,000.00	127,082.45	15,392.00	616,189.84	2,835,363.88	
55,923.15	562,447.60	3,201.74	43,411.12	3,618,739.00	13,530,229.97
56,977.17	2,517,697.47	127,615.27	563,888.15	17,237,086.46	54,196,384.39
	270,166.47		132,430.52	1,647,253.42	6,426,748.79
1,717,581.88	16,850,592.12	302,825.22	247,583.32	73,700,402.36	396,165,487.83
694,012.35	32,428,614.58	1,499,678.63	7,815,802.33	146,706,207.47	832,512,956.00
3,850.00	58,549.21	5,012.81	2,174,698.37	2,737,834.67	12,380,369.85
3,083,308.29	490,461.51		165,414.57	3,743,514.37	12,380,369.85
32,782.43	73,462.21		1,433.39	638,995.89	1,976,875.50
47,070.62	1,351,994.17	12,559.88	2,759,075.65	3,692,301.51	81,187,583.51
168,257.92	4,292,558.99	64,423.66	172,496.43	18,462,477.18	60,538,171.26
1,000.00	32,810.34		381.42	538,029.66	977,316.08
485,403.33	6,286,890.15	305,083.55	286,313.94	31,150,049.18	136,341,422.09
10,000.96	284,233.61	6,127.90	1,388,563.90	5,879,406.48	
1,664,273.88	47,613,611.50	1,049,354.58	6,499,875.14	226,486,346.81	1,218,797,154.33
23,901.97	3,084.19		2,028,965.43	2,028,965.43	
30,643.30	421,438.04	1,665.74	2,293,508.10	9,622,284.27	
	98,740.86	2,335.00	3,670.91	5,917,925.28	2,281,627.97
	28,499,065.54	366,084.85	734,611.60	119,581,915.35	648,546,335.22
17,000.90	845,344.59	13.00	38,868.94	5,068,944.55	19,354,868.88
	19,693.50		1,369.67	252,315.86	748,028.09
	36,132.96		288,003.79	1,124,321.19	6,486,174.97
	26,581.00		7,301.79	1,944,306.48	6,471,825.32
	50,550.03		2,874.69	464,304.15	1,483,305.04
	119,075.93	3,724,182.15	757,629.30	22,021,834.87	87,183,767.84
997,364.94	13,412,974.28	301,491.17	2,582,385.70	4,454,772.95	304,264,130.64
18,735.02	213,327.85	203,301.31	6,229,738.46	9,229,738.46	9,450,290.89
208,165.37	3,543,863.81	147,379.09	1,108,270.35	15,677,218.03	84,148,236.11
	32,481.76		2,238.94	197,068.96	802,641.96
400,236.08	6,577,870.44	119,017.02	1,344,252.04	32,400,977.07	151,376,115.13
2,250,115.94	46,522,666.42	1,623,927.25	2,263,960.69	306,777,109.56	1,187,455,082.14
1,156,413.29	10,530.00		186,821.86	9,726,566.53	30,028,838.92
1,702,200.13	879,693.70	12,868.30	42,345.38	2,187,146.71	8,212,554.59
337,711.86	64,563.94		171.24	402,447.04	1,470,781.73
441,211.03	79,641.92		8,987.47	629,840.42	1,970,614.61
521,568.92	114,914.36	81,309.40	4,413.53	722,106.21	3,467,660.95
4,500.00	284,793.16	45,284.29	1,069,758.83	6,611,600.50	
	170,065.98	81,021.19	3,807,631.00	5,572,516.30	9,206,331.31
50,607.70	1,631,333.39		92,844.66	7,888,409.53	35,809,328.95
	2,397.94		604,376.63	674,901.39	973,171.90
1,105,220.41	9,326,011.61	858,441.29	719,690.22	66,970,581.13	347,800,996.47
301,012.06	9,832,807.63	474,912.43	1,138,492.06	46,057,648.71	210,046,761.46
31,883.79	861,536.88	52,746.80	3,493,733.73	3,493,733.73	38,280,135.13
29,986.25	490,946.77	15,654.50	192,392.35	2,155,660.43	9,022,910.97
\$ 19,609,740.00	\$365,427,393.54	\$ 15,909,922.09	\$ 68,974,737.25	\$2,157,534,734.10	\$ 9,703,973,008.84
\$ 20,063,796.90	\$403,233,421.02	\$ 15,922,943.07	\$ 83,478,184.97	\$2,221,627,816.06	\$ 9,900,462,669.68

TABLE NO. 3—LIFE INSURANCE COMPANIES

—DISBURSEMENTS FOR YEAR 1923

Name of Company	Death Losses and Matured Endowments	Annuities	Dividends to Policyholders	All Other Payments to Policyholders	Dividends to Stockholders	Commissions to Agents	Salaries Medical Fees and Other Charges to Officers and Employees	All Other Disbursements	Total Disbursements	Balance
IOWA COMPANIES										
Bankers Life Company	\$ 8,198,719.07	\$ 1,475.00	\$ 1,665,944.15	\$ 324,631.61	\$ 2,512,406.28	\$ 804,159.69	\$ 1,715,836.25	\$ 13,923,395.05	\$ 69,630,034.65	
Cedar Rapids Life Insurance Co.	35,831.13		5,057.45	42,967.79	8,000.00	66,131.86	50,213.86	33,104.51	1,990,947.71	
Central Life Assur. Soc. of the U. S.	505,319.73		363,387.97	547,866.41	667,262.15	221,930.21	675,334.98	3,400,422.66	15,665,322.51	
Conservative Life Insurance Co.	33,022.68		38,611.71	1,267.36	5,773.29	16,340.92	11,759.94	35,021.51	134,279.28	
Des Moines Life & Annuity Co.				35,616.45	25,000.00	107,331.68	26,894.56	77,651.53	368,153.53	1,439,642.32
Equitable Life Insurance Company	2,142,318.94	8,702.47	1,541,394.29	921,301.80	49,000.00	1,294,953.44	607,134.98	1,125,494.29	7,000,361.41	49,612,244.26
Farmers Union Mutual Life Ins. Co.	6,028.60		6,132.59	32.00		49,125.77	17,687.71	7,376.60	80,150.68	87,681.97
Great Western Insurance Company						10,322.79	7,830.00	1933,345.49	923,404.97	705,402.71
Guaranty Life Insurance Company	116,979.65		4,416.42	118,393.54	7,000.00	163,384.83	63,451.36	74,153.61	947,742.41	2,310,018.81
Hawkeye Life Insurance Company	35,000.00		28,229.63	2,761.10		35,202.05	18,011.98	17,002.06	107,224.12	402,489.93
Medical Life Insurance Company	2,420.00		2,307.18	6,132.59		87,203.82	28,073.25	78,222.78	100,217.10	286,002.41
Merchants Life Insurance Co.	750,504.33		8,613.23	180,752.67	40,000.00	518,745.46	173,313.17	348,520.51	1,255,780.37	6,128,654.94
National Amer. Life Ins. Co. of Ia.	54,079.00		5,982.86	40,878.67		49,257.16	34,668.65	20,609.02	308,062.73	871,378.63
Preferred Risk Life Ins. Co.	6,955.00		5,982.86	113,194.16		24,761.16	12,950.21	13,148.54	38,629.72	228,629.72
Register Life Insurance Company	131,844.01		149,280.88	113,194.16		119,683.97	77,468.39	181,916.63	768,777.04	3,776,041.98
Reinsurance Life Co. of America	169,975.69			2,761.03	80,000.00	15,675.63	31,327.14	31,062.25	311,404.14	1,292,730.47
Republic Life Company of America	2,425.46					11,564.41	6,174.49	5,578.26	25,742.68	15,372.16
Royal Union Life Ins. Co.	259,638.71		24,579.14	145,600.01		228,702.17	139,715.33	306,229.38	1,102,510.74	14,833,011.78
Universal Life Insurance Co.	4,000.00		275.47	1,677.24	10,000.00	30,332.79	22,024.43	94,387.56	173,765.30	
Western Life Insurance Company	54,752.49		28.91	65,525.00		136,052.24	35,491.20	131,518.21	546,684.46	
Total Iowa	\$ 12,505,302.89	\$ 10,238.47	\$ 3,771,137.52	\$ 2,818,056.01	\$ 190,000.00	\$ 6,004,627.53	\$ 2,534,937.83	\$ 5,835,780.00	\$ 32,729,106.25	\$ 169,700,521.80
OTHER THAN IOWA COMPANIES										
Aetna Mutual Life Association	\$ 475,984.46		\$ 229,922.84	\$ 165,394.23	\$ 341,394.01	\$ 415,694.48	\$ 495,129.74	\$ 2,893,032.33	\$ 7,833,291.33	
Aetna Life Insurance Company	17,752,688.57	774,997.47	1,882,819.50	4,877,498.53	\$ 3,000,000.00	\$ 2,309,460.82	\$ 1,182,367.32	\$ 4,084,671.87	\$ 27,334,644.49	\$ 180,236,470.71
American Central Life Ins. Co.	715,299.51	4,274.55	92,284.85	400,398.02	10,000.00	515,608.71	251,822.86	382,314.77	2,730,663.27	9,556,717.60
American Life Insurance Company	337,190.61	1,374.00	29,786.16	230,001.47		328,303.03	113,211.69	350,594.58	1,381,469.94	7,818,533.23
American Life Reinsurance Co.	119,426.22			3,248.88	25,000.00	48,915.89	58,029.98	50,436.35	305,048.32	730,829.37
American Old Line Insurance Co.	12,000.00		1,674.83	1,170.80		39,122.87	21,347.30	77,048.87	341,569.10	
Bankers Life Insurance Company	372,142.00	8,704.26	321,943.19	960,364.53	16,000.00	280,472.39	138,105.97	258,118.28	2,388,821.03	22,799,914.71
Bankers Reserve Life Company	445,285.00		81,576.77	447,77.58		499,707.67	254,645.20	370,123.26	2,512,887.76	15,777,741.72
Berkshire Life Insurance Company	2,351,960.00		702,617.92	672,866.32		448,576.14	215,721.47	881,634.27	4,979,354.27	32,658,395.50
Business Men's Assur. Co. of Amer.	14,940.37		3,643.24		25,000.00	77,419.45	47,962.82	12,684,759.77	2,832,826.64	2,062,566.60
Central Life Insurance Co. of Ill.	164,410.36		92,614.59	194,306.56	24,000.00	166,226.07	91,190.25	236,026.25	972,144.00	5,369,849.66
Clover Leaf Life & Casualty Co.	35,950.28		238.48	15,714.88		68,432.79	44,222.95	11,217,062.41	1,412,065.00	3,778,707.44
Columbian National Life Ins. Co.	1,483,731.32	8,002.26	144,262.47	673,181.78		278,596.46	259,950.81	11,357,078.85	25,460,103.67	
Columbus Mutual Life Ins. Co.	215,753.63	976.34	255,518.79	98,567.34	50,000.00	540,636.24	176,900.85	189,018.24	1,938,500.89	5,008,180.26
Commonwealth Life Insurance Co.										
Connecticut General Life Ins. Co.	3,445,922.97	66,634.35	589,837.64	641,958.12	150,000.00	1,676,021.16	537,503.88	2,214,626.07	9,230,537.19	49,394,993.33
Connecticut Mutual Life Ins. Co.	6,300,714.02	60,239.15	2,679,519.39	1,901,897.01		1,780,468.19	634,146.70	2,842,837.90	14,825,421.46	105,613,737.54
Continental Assurance Company	133,228.45	233.30	45,187.04		15,000.00	320,376.21	131,752.73	81,266.90	703,105.14	2,809,155.92
Continental Life Insurance Co.	286,431.44	699.20	50,468.86	387,668.98	67,888.13	325,324.43	142,595.08	567,736.25	1,779,969.37	5,560,830.74
Equitable Life Assur. Co. of Amer.	69,313,368.16	1,888,556.80	33,469,364.41	21,421,278.27	7,000.00	14,468,250.91	4,671,961.49	10,218,937.08	144,627,711.42	664,622,966.31
Farmers Nat'l Life Ins. Co. of Am.	116,902.20		17,267.82	48,744.53	49,000.00	568,922.02	96,121.23	900,055.29	663,113.63	1,896,004.90
Federal Life Insurance Company	377,563.11		46,635.66	228,878.20	30,000.00	312,227.76	129,066.06	1,075,007.21	2,109,304.08	6,703,301.51
Fidelity Mutual Life Ins. Co.	2,788,911.96	45,628.40	1,688,526.05	1,381,796.41		1,183,325.56	461,556.63	1,282,906.49	5,832,029.79	54,565,679.78
Franklin Life Insurance Co.	1,003,261.88	2,948.64	215,790.48	894,676.00		712,352.19	407,281.80	1,021,921.21	4,778,251.70	15,648,700.88
Girard Life Insurance Company	136,642.00		62,194.00	71,217.12		121,123.21	57,772.45	83,933.61	503,831.61	3,174,121.36
Great Northern Life Insurance Co.	163,481.68		37,211.92			106,724.24	68,840.65	74,631.98	477,808.95	5,742,128.44
Guardian Life Insurance Co.	2,779,853.25	12,561.29	1,614,207.72	1,469,715.80	24,000.00	1,637,323.80	843,022.49	1,449,697.83	8,319,246.78	43,729,738.03
Home Life Insurance Company	3,540,248.44	47,905.53	1,174,254.02	1,000,195.39		1,004,476.70	826,217.05	928,097.51	6,349,265.06	48,045,470.66
International Life Insurance Co.	975,284.63	892.67	486,527.17	885,877.01	154,078.58	965,229.79	809,060.95	1,951,511.50	5,433,319.80	22,565,827.81
International Life & Trust Co.	26,736.30		5,675.58	31,286.24		88,686.56	29,918.52	79,918.65	1,000,689.64	
John Hancock Mutual Life Ins. Co.	37,444,770.01	8,694.74	5,903,363.55	5,714,601.40	10,278,294.50	3,151,000.75	5,693,824.88	48,191,349.83	385,912,738.41	
Kansas City Life Insurance Co.	1,288,573.80	50.10	381,130.81	971,280.28	372,000.00	1,288,834.54	416,466.39	592,728.00	5,461,106.16	28,810,504.28
LaFayette Life Insurance Company	91,343.50		84,383.37	45,553.47		96,825.08	69,110.82	95,344.54	479,400.78	3,075,179.27
Lincoln Life Company	6,000.00					24,007.64	9,685.10	2,825,414.51	9,685,271.55	77,265.51
Lincoln Liberty Life Insurance Co.	9,780.00		26.40	8,760.50	7,000.00	107,515.96	31,422.55	35,142.82	189,623.23	571,536.79

TABLE NO. 3

—Continued—

Name of Company	Death Losses and Matured Endowments	Annuities	Dividends to Policyholders	All Other Payments to Policyholders
Lincoln National Life Ins. Co.	1,877,722.52	1,063.17	148,228.30	493,654.78
Massachusetts Mutual Life Ins. Co.	7,741,144.43	42,221.23	5,905,471.43	3,460,286.72
Metropolitan Life Insurance Co.	91,564,285.58	561,210.49	20,917,228.49	20,938,955.97
Michigan Mutual Life Ins. Co.	987,132.26	848.85	64,542.68	512,130.40
Midland Insurance Company	53,253.73		2,745.00	79,831.44
Midwest Life Insurance Company	57,642.59	1,958.89	4,638.66	50,380.19
Minnesota Mutual Life Ins. Co.	697,738.51	900.00	412,940.77	372,745.42
Missouri State Life Ins. Co.	2,968,462.31	19,843.52	738,368.13	1,406,826.71
Montana Life Insurance Co.	147,678.90		156,725.37	109,573.46
Mutual Benefit Life Ins. Co.	16,654,691.97	127,800.14	18,000,196.80	7,447,923.63
Mutual Life Ins. Co. of N. Y.	42,742,969.57	2,473,530.14	33,683,421.28	39,450,326.52
Mutual Life of Illinois	79,362.00		6,801.20	41,084.80
Mutual Trust Life Insurance Co.	484,064.61	12.46	280,781.50	226,418.82
National Fidelity Life Ins. Co.	41,156.94		44,137.69	68,516.69
National Life Ins. Co. of U. S. A.	1,279,987.09	24,455.25	176,453.71	1,109,663.21
National Life Insurance Company	5,012,100.22	694,928.37	3,211,306.23	1,723,075.62
National Reserve Life Ins. Co.	15,000.00		29,101.72	30,911.24
New England Mutual Life Ins. Co.	7,251,383.06	12,032.76	4,900,272.51	2,488,992.86
New World Life Insurance Co.	153,273.85		69,664.73	139,368.43
New York Life Ins. Co.	63,478,049.71	690,091.58	73,597,563.34	37,809,688.00
North American Reinsurance Co.				1,266.91
North American Life Ins. Co.	345,322.34	130.00		373,206.48
North American Nat'l Life Ins. Co.	29,480.53		22,413.16	68,495.71
Northwestern Mutual Life Ins. Co.	29,597,936.09	228,494.85	30,312,849.19	11,431,792.20
Northwestern Nat'l Life Ins. Co.	1,019,371.80	1,510.08	1,019,371.80	1,778,382.82
Northwestern Life Ins. Co.	9,494.29			9,377.40
Old Colony Life Insurance Co.	127,968.79		14,157.97	102,790.32
Old Line Life Insurance Co.	502,081.24		91,691.96	80,700.00
Omaha Life Insurance Company	16,267.71		61,642.39	58,338.22
Pacific Mutual Life Ins. Co.	3,847,161.40	84,096.59	2,026,120.46	2,672,947.85
Penn Mutual Life Insurance Co.	15,622,967.20	509,854.40	9,239,571.31	6,583,255.43
Peoria Life Insurance Co.	399,697.37	2,263.44	50,993.30	505,768.23
Phoenix Mutual Life Ins. Co.	4,139,749.97	467,000.42	2,147,827.77	1,469,550.11
Prudential Life Insurance Co.	11,721.83		44,099.57	44,099.57
Provident Mutual Life Ins. Co.	9,038,345.71	141,456.93	5,009,978.06	2,723,729.72
Prudential Life Insurance Co.	62,416,869.64	416,116.94	24,672,415.83	12,831,682.35
Reliance Life Insurance Co.	1,379,968.17	11,313.36	756,689.19	357,973.97
Reserve Loan Life Insurance Co.	221,549.66		16,969.52	377,303.69
Rockford Life Insurance Company	43,216.56		2,338.83	82,672.28
St. Joseph Life Insurance Co.	47,375.74		11,082.97	70,409.97
Security Mutual Life Ins. Co.	69,960.00	1,703.00	74,104.73	158,935.78
Security Mutual Life Insurance Co. of Amer. (A Virginia Corporation)	264,414.19	4,673.58	416.16	226,228.61
Standard Life Insurance Company	492,248.13		28,973.98	147,399.41
State Life Insurance Company	1,221,137.46	1,200.00	1,191,419.07	767,651.63
Travelers Equitable Insurance Co.	7,211.71			1,308.00
Travelers Insurance Company	15,584,760.01	492,890.23	60,280.25	4,391,476.74
Union Central Life Insurance Co.	11,685,324.59	44,031.82	5,569,123.70	4,476,859.83
Union Mutual Life Insurance Co.	1,497,507.69		4,758.73	891,710.37
Western Union Life Insurance Co.	246,308.23	109.00	118,623.21	265,215.40
Total Non-Iowa	\$329,026,948.44	\$ 10,263,875.50	\$390,271,646.51	\$204,226,873.18
Grand Total	\$822,531,351.33	\$ 10,274,113.97	\$944,042,784.03	\$397,174,008.19

†Company maintains an accident and health department included in above.

Dividends to Stockholders	Commissions to Agents	Salaries Medical Fees and Other Charges to Officers and Employees	All Other Disbursements	Total Disbursements	Balance
100,000.00	1,781,556.08	694,456.23	1,087,423.06	6,218,224.14	19,066,485.58
	3,948,541.21	1,035,280.24	5,536,579.69	25,069,725.56	174,281,600.33
	17,637,296.31	15,265,579.09	70,081,817.29	234,066,493.63	1,374,428,156.70
40,000.00	446,266.03	275,265.37	322,222.51	2,422,974.42	17,401,079.42
	43,198.53	36,724.73	85,379.11	301,042.54	1,885,827.32
24,000.00	58,302.19	50,380.00	61,586.10	308,466.20	2,227,371.08
	2,829,265.86	922,567.32	2,328,108.02	11,575,092.97	42,621,402.33
	224,915.17	100,653.37	204,794.25	1,259,015.40	5,137,730.33
	5,689,105.82	1,397,091.05	3,712,422.46	48,029,235.87	247,139,251.06
11,041,021.45	3,562,371.14	10,528,425.14	142,675,155.22	689,837,800.78	
	79,759.27	60,884.94	62,928.65	881,761.53	1,876,073.12
	479,366.01	210,615.89	328,676.82	2,024,937.62	10,358,412.27
12,000.00	82,082.73	79,365.60	144,426.14	1,523,964.29	1,523,964.29
750,000.00	716,184.55	463,173.93	3,237,636.15	7,747,945.19	25,430,506.32
	1,639,659.34	923,478.97	1,837,528.53	14,128,964.28	88,437,067.58
	118,538.99	30,911.24	54,361.54	247,963.49	729,412.59
	2,732,226.50	789,707.83	1,016,823.15	19,175,066.95	187,169,326.14
	159,258.09	111,179.80	145,217.07	828,839.59	5,916,516.62
	17,558,169.45	5,532,222.43	30,107,330.25	208,959,195.36	1,009,837,968.97
	1,266.91	15,343.22	15,162.29	29,238.01	1,969,756.82
140,080.00	254,617.92	182,489.31	222,318.58	1,229,180.09	8,060,088.58
	68,269.66	71,735.65	45,093.29	359,893.68	1,500,988.29
	9,638,713.02	1,968,644.38	5,359,848.91	78,488,469.64	579,036,035.55
	747,078.25	248,290.62	456,655.05	3,553,700.90	15,781,167.02
	52,247.51	29,251.90	21,659.50	109,824.30	639,103.29
	166,244.94	84,373.47	311,500.46	897,065.85	2,691,109.11
80,700.00	254,249.28	118,249.28	121,660.29	868,534.51	5,600,974.83
	84,336.90	33,537.28	52,301.67	368,531.95	1,176,773.69
	2,687,287.80	1,138,956.74	2,027,294.73	14,779,888.48	72,468,392.36
	1,321,459.47	5,143,280.88	43,216,174.27	361,047,966.37	
16,000.00	699,392.84	236,743.38	471,766.62	1,888,656.08	7,097,124.81
	240,329.95	1,803,682.85	11,988,420.85	72,169,876.13	7,804,236.68
	20,137.43	24,191.33	24,394.72	124,434.94	678,217.02
	2,487,892.25	917,305.98	1,636,845.65	30,811,511.17	131,264,603.96
660,000.00	35,568,266.31	7,494,197.67	36,289,634.53	189,164,133.27	1,007,291,498.87
29,000.00	1,548,269.31	328,548.50	873,764.16	5,316,800.49	24,712,033.12
20,000.00	495,123.21	269,610.62	160,683.63	1,389,849.04	6,829,714.46
12,018.00	72,245.21	27,962.37	32,222.71	222,776.46	1,248,011.27
	67,839.58	32,373.46	28,573.71	1,700,660.18	1,700,660.18
	101,556.63	52,542.69	73,964.85	523,327.60	2,944,342.35
22,000.00	367,682.80	137,325.20	182,879.09	1,154,681.62	5,437,169.47
7,999.50	298,406.41	127,525.50	328,244.96	1,383,084.68	7,804,236.68
	1,265,015.25	389,046.21	527,329.00	5,672,616.71	30,218,012.24
	21,194.26	36,615.70	190,377.34	503,907.01	409,174.98
400,000.00	6,512,636.81	2,618,384.71	7,697,774.12	37,796,140.87	210,134,806.60
159,000.00	3,095,705.59	1,824,601.82	8,960,867.68	31,070,577.53	179,026,183.65
	229,570.65	128,302.42	322,870.23	1,421,823.65	19,358,612.00
16,000.00	141,554.04	130,439.66	364,746.75	1,273,588.58	7,748,422.37
\$ 7,309,888.31	\$ 183,865,967.77	\$ 65,360,618.55	\$ 227,513,145.96	\$1,510,709,074.22	\$ 7,128,918,807.34
\$ 7,809,914.31	\$ 191,810,625.20	\$ 67,835,556.38	\$ 233,368,925.90	\$1,544,408,179.47	\$ 7,301,679,094.17

TABLE NO. 4—LIFE INSURANCE

Name of Company	TABLE NO. 4—LIFE INSURANCE				STATISTICS LIFE INSURANCE COMPANIES					
	Real Estate (Less Em- bracements)	Mortgage Loans on Real Estate	Loans on Collateral	Premium Notes and Policy Loans	Stocks and Bonds	Cash in Office and Banks	Net Uncol- lected and Deferred Premiums	All Other	Assets Not Admitted	Admitted Assets
IOWA COMPANIES										
Bankers Life Company.....	\$ 75,968.29	\$ 62,197,000.82		\$ 5,971,217.48	\$ 2,904,966.22	\$ 356,477.51	\$ 2,547,567.11	\$ 1,496,905.98	\$ 605,600.48	\$ 63,965,277.73
Cedar Rapids Life Insurance Co.....	1,571,860.00	1,571,860.00		259,424.43	31,222.51	39,003.96	38,749.06	65,064.17	34,446.61	2,031,487.53
Central Life Assur. Soc. of U. S.....	16,138.15	19,941,806.63		2,710,036.41	381,534.41	279,465.53	332,623.54			
Conservative Life Insurance Co.....		142,700.00		1,609.05	9,425.01	3,152.96	4,884.25			
Des Moines Life & Annuity Co.....	9,516.35	1,569,030.00		66,338.93	21,750.00	28,123.72	25,483.71	645,941.38	256,353.97	16,154,547.11
Equitable Life Insurance Co.....	2,276,503.69	38,109,823.14		6,443,352.88	2,074,304.43	175,119.47	1,181,548.49		115,462.95	1,469,415.92
Farmers Union Mutual Life Ins. Company.....		8,000.00		1,877.97	1,374.56	26,679.44	2,454.52	2,075,815.37	565,197.55	51,704,305.92
Great Western Insurance Co.....	37,500.00	431,900.00		415,769.41	192,161.45	6,178.89	1,889.33	55,953.11	31,868.68	708,624.10
Guaranty Life Insurance Co.....	7,469.59	1,719,450.00		7,748.96	72,000.00	89,776.85	76,003.11	80,283.28	20,977.25	2,430,771.65
Hawkeye Life Insurance Co.....		397,636.00		1,877.97	65,000.50	42,006.97	69,250.08		11,510.32	960,211.33
Medical Life Insurance Co.....		197,600.00		7,126.56		5,000.00	82,632.95	5,172.11	9,072.99	300,965.71
Mercantile Life Insurance Co.....		5,006,924.61		591,774.32		222,432.59	192,948.37	237,886.89	225,184.19	6,459,627.71
Natl Amer. Life Ins. Co. of Ia.....	23,147.50	922,259.00		172,412.29	28,559.00	88,301.25	13,825.13	65,796.07	24,514.48	985,579.16
Preferred Risk Life Ins. Co.....		132,600.00		11,783.41	65,305.69	11,656.87	19,191.16	25,642.89	9,903.77	245,135.55
Register Life Insurance Co.....	229,249.91	2,358,655.00		751,793.81	381,545.00	8,789.55	74,763.57	211,903.28	30,236.38	4,065,909.04
Reinsurance Life Co. of America.....		987,246.00		664.79	73,332.00	229,747.11	27,374.91	49,114.66	5,465.84	1,354,142.84
Republic Life Co. of America.....		8,000.00		964.79		1,089.39	369.50	5,530.22	6,000.07	11,281.82
Royal Union Life Ins. Co.....	465,619.17	11,177,990.02		2,464,096.50	254,021.82	421,449.52	232,820.00	785,394.86	24,301.19	15,811,792.76
Universal Life Insurance Co.....	28,764.98	535,119.00		15,316.27	15,000.00	56,369.42	18,634.30	56,896.62	70,000.32	600,932.87
Western Life Insurance Co.....	173,394.32	1,685,167.73		156,430.11	2,000.00	79,917.08	40,682.76	39,284.94	14,066.56	1,905,461.98
Total Iowa.....	\$ 3,432,407.31	\$ 131,907,786.05		\$ 19,195,798.56	\$ 6,846,686.46	\$ 2,220,054.02	\$ 4,879,711.57	\$ 6,072,847.44	\$ 1,894,102.85	\$ 170,563,033.48
OTHER THAN IOWA COMPANIES										
Acacia Mutual Life Ass'n.....	\$ 165,881.54	\$ 4,799,338.88	\$ 5,000.00	\$ 1,005,449.04	\$ 1,473,643.80	\$ 286,720.01	\$ 1,372,663.22	\$ 208,120.70	\$ 157,915.60	\$ 9,259,890.68
Aetna Life Insurance Co.....	1,938,192.80	81,393,591.10	207,500.00	11,177,217.46	6,989,744.86	6,599,234.01	4,886,273.51	39,588,109.12	32,597.70	224,467,296.06
American Central Life Ins. Co.....	697,117.18	6,853,677.95		1,051,079.54	656,077.89	194,801.22	814,391.29	391,714.85	85,274.58	10,395,564.53
American Life Insurance Co.....	334,204.59	6,267,878.42	2,000.00	1,312,869.33	5,000.00	245,125.31	190,941.91	308,659.35	71,551.47	8,011,237.04
American Life Insurance Co.....		624,646.00		52,042.40	52,042.40	50,151.65	35,105.32	25,258.27	14,487.85	773,734.89
American Old Line Ins. Co.....	2,206.30	261,000.00		5,124.32	20,950.00	37,522.60	4,216.87	19,610.10	14,417.68	328,192.77
Bankers Life Insurance Co.....	141,329.22	17,787,134.47		3,245,108.63	1,282,720.15	1,264,271.23	824,372.65	324,572.65	15,928.13	22,395,763.68
Bankers Reserve Life Company.....	711,977.15	1,095,800.00		8,645,093.00	511,900.50	511,900.50	108,561.01	119,138.11	15,975,033.00	
Berkshire Life Insurance Co.....	407,500.00	11,286,800.00	22,100.00	5,784,196.91	16,713,259.58	233,739.77	662,397.26	494,649.25	80,807.41	33,827,755.46
Business Men's Assur. Co. of America.....		1,391,757.04	16,000.00	7,016.41	515,788.94	282,414.50	30,769.09	1129,497.15	63,487.66	2,119,656.57
Central Life Ins. Co. of Ill.....	1,026,776.98	3,133,475.19	33,650.00	745,963.96	39,875.00	199,183.35	121,015.67	243,480.15	119,130.07	5,430,275.77
Clover Leaf Life & Cas. Co.....	277,825.00	326,297.42		55,000.05	16,226.25	73,826.87	28,845.72	196,404.00	35,000.00	1,108,192.11
Columbian Nat'l Life Ins. Co.....	1,019,414.13	5,345,005.00		5,297,122.98	14,281,724.25	256,190.09	527,296.83	1918,019.61	332,821.81	27,823,065.94
Columbus Mutual Life Ins. Co.....	637,629.94	2,868,516.32		571,417.80	901,594.55	12,282.13	132,356.61	128,135.78	20,511.81	5,321,740.27
Commonwealth Life Ins. Co.....										
Conn. General Life Ins. Co.....	692,298.28	27,273,156.61		5,844,481.56	14,725,041.56	861,499.29	2,248,983.33	1,621,305.81	34,731.84	62,962,136.80
Conn. Mutual Life Ins. Co.....	1,946,977.74	37,395,876.83		14,231,212.88	51,626,399.28	879,399.28	2,764,883.84	2,120,833,136.94	59,494.24	110,833,136.94
Continental Assurance Co.....		1,864,968.71		177,737.50	719,833.11	75,547.67	166,469.66	737,073.91	13,741.94	3,149,658.82
Continental Life Insurance Co.....	202,410.66	3,785,014.97		3,027,609.61	83,300.00	57,023.16	195,734.71	286,839.43	63,090.00	6,296,583.00
Equitable Life Assur. Co. of Am.....	13,463,568.89	204,749,772.78		682,750.90	342,114,982.00	5,846,187.22	12,745,800.05	11,494,907.47	1,063,243.32	686,944,367.27
Farmers National Life Ins. Co. of America.....	143,884.41	1,823,320.72		127,027.87						
Federal Life Insurance Co.....	666,540.51	3,643,159.75	54,000.00	1,460,720.54	34,800.00	69,189.16	66,810.54	72,156.85	35,469.89	2,021,730.16
Fidelity Mutual Life Ins. Co.....	1,502,148.73	21,961,821.37	36,500.00	10,462,551.48	430,400.21	399,808.00	177,075.80	399,131.11	61,967.00	6,081,959.00
Franklin Life Insurance Co.....	500,000.00	9,761,827.18	229,840.05	3,480,302.43	19,732,741.11	563,850.21	969,672.25	1,453,853.61	597,598.83	56,158,623.68
Girard Life Insurance Co.....	151,337.18	1,071,000.00	5,000.00	494,821.16	1,820,168.00	1,400,263.00	486,263.00	327,075.57	319,166,997.91	16,166,997.91
Great Northern Life Ins. Co.....		1,413,602.85		335,771.59	1,405,309.16	51,539.90	140,482.82	97,056.41	83,185.78	5,383,393.85
Guardian Life Insurance Co.....	2,461,204.38	22,459,791.70	200,000.00	6,820,355.85	867,427.17	49,790.69	56,172.46	131,842.85	23,472.67	2,831,140.76
Home Life Insurance Company.....	1,500,000.00	10,463,345.00		9,267,495.21	11,401,126.21	497,277.59	1,179,145.99	655,229.56	237,398.50	43,399,283.55
International Life Ins. Co.....	914,660.19	11,942,912.90	1,653,914.37	5,261,845.18	36,569,724.49	220,287.39	1,307,229.11	415,289.40	919,476.36	48,633,232.12
International Life & Trust Co.....	25,500.00	982,943.68	15,120.00	136,452.21	2,534,201.69	656,068.99	279,018.94	501,143.00	439,697.44	32,103,186.01
					191,344.58	11,973.16	26,666.82	61,338.70	49,241.77	1,015,907.37

TABLE NO. 4

—Continued—

Name of Company	Real Estate (Less Encumbrances)	Mortgage Loans on Real Estate	Loans on Collateral	Premium Notes and Policy Loans	Stocks and Bonds	Cash in Office and Banks	Net Uncol- lected and Deferred Premiums	All Other Assets	Assets Not Admitted	Admitted Assets
John Hancock Mutual Life Ins. Company	8,504,467.87	161,319,705.02		24,700,552.92	87,904,611.47	3,636,386.57	6,575,062.42	7,179,724.24	477,914.82	259,353,870.60
Kansas City Life Insurance Co.	869,907.39	30,991,523.32	30,361.99	6,029,741.27	618,965.00	960,003.86	814,071.51	969,652.21	354,879.85	50,107,137.22
LaFayette Life Insurance Co.	442,404.15	1,942,861.91	1,448.17	555,448.56	73,600.00	36,296.77	47,783.35	65,117.86	27,004.27	3,317,346.48
Lincoln Life Insurance Co.				304.00			1,758.19	787,676.29	24,754.04	794,882.44
Lincoln Liberty Life Ins. Co.		6,900.00		28,911.31	454,439.79	64,218.45	28,039.74	36,141.59	33,715.16	574,020.96
Lincoln National Life Ins. Co.	1,922,770.29	13,849,218.99		2,591,319.00	231,097.78	422,307.69	743,174.54	513,225.94	126,104.94	20,148,400.28
Mass. Mutual Life Ins. Co.	98,943,994.19	68,943,994.19		20,798,822.02	72,546,619.92	1,806,619.00	5,227,306.51	3,301,785.72	196,943.25	182,013,798.31
Metropolitan Life Insurance Co.	29,558,531.37	60,922,414.06		99,535,601.42	690,012,216.51	16,961,789.55	31,961,221.03	30,239,249.68	2,791,704.88	1,431,359,418.27
Mid. Mutual Life Ins. Co.	688,227.34	13,454,728.87	900.00	2,812,601.69	261,675.00		261,675.00	262,165.74	22,089.91	18,090,000.00
Midland Insurance Company	36,823.83	686,963.63		249,236.11	217,925.14	147,576.57	25,409.42	130,300.35	104,106.04	1,280,086.01
Midwest Life Insurance Co.	432,516.45	1,505,541.01	1,889.08	432,792.36	6,000.00	95,728.25	72,475.96	139,204.03	78,670.92	2,569,126.22
Minn. Mutual Life Ins. Co.	141,709.45	6,836,788.76		2,254,550.02	1,821,805.66	239,388.97	333,157.53	529,541.83	167,733.00	11,431,544.74
Missouri State Life Ins. Co.	2,601,648.13	28,829,081.35		9,527,971.24	688,817.85	880,716.28	1,754,362.30	2,048,372.94	285,883.86	45,889,946.25
Montana Life Insurance Co.	129,912.08	1,838,479.43		1,123,804.72	1,792,250.23	241,942.74	123,069.18	138,822.96	59,116.48	6,295,228.80
Mutual Benefit Life Insurance Co.	2,463,594.34	101,816,749.12	2,388,000.00	67,047,137.27	130,400,383.89	2,351,548.73	6,332,476.95	7,196,832.84	5,350,419.29	335,910,194.85
Mutual Life Ins. Co. of N. Y.	11,847,577.08	124,557,380.10		95,834,240.81	482,027,801.18	5,305,427.89	7,284,072.08	9,258,408.46	11,256,380.81	6,574,508.20
Mutual Life of Illinois	61,081.89	1,311,225.71		194,462.88	66,500.00	72,984.07	51,311.47	190,179.12	115,822.84	1,030,972.10
Mutual Trust Life Ins. Co.	24,373.61	6,887,189.78		1,290,806.96	1,707,333.94	301,961.29	331,061.46	506,954.73	113,634.80	1,841,045.07
National Fidelity Life Ins. Co.	59,634.82	1,079,751.57	686.32	223,771.67	25,655.27	57,686.35	51,224.08	81,426.89	46,148.08	1,073,710.29
Nat'l Life Ins. Co. of U. S. A.	913,292.73	9,683,681.97		5,222,221.95	6,002,642.81	692,589.85	468,241.46	2,222,300.61	205,705.43	25,746,174.08
National Life Insurance Co.	1,286,082.48	39,810,214.03		13,854,253.91	29,662,801.31	818,432.77	1,800,601.42	2,316,002.21	335,372.85	80,213,325.28
National Reserve Life Ins. Co.	3,210,925.00	490,350.00		20,861.42	394,052.99	3,518.17	35,639.20	18,415.34	2,339.80	781,156.42
New England Mut'l Life Ins. Co.	180,213.78	28,025,656.33		24,459,344.43	89,941,709.00	325,083.96	2,034,104.22	2,000,401.03	962,966.50	140,827,319.08
New World Life Insurance Co.	7,774,440.00	255,405,179.88	111,475.00	166,297,471.04	469,629.69	398,988.62	114,041.22	456,005.78	61,760.41	5,305,685.87
New York Life Ins. Co.					673,051,819.79	7,094,697.86	16,129,734.82	15,560,119.70	37,611,017.64	1,068,778,762.40
North American Reasur. Co.					1,973,307.00	26,549.82		29,098.59		2,029,455.41
North American Life Ins. Co.	44,887.29	5,616,810.40		1,424,791.99	439,499.43	462,520.58	915,045.70	279,512.69	69,141.65	8,641,996.65
North Amer. Nat'l Life Ins. Co.	108,843.40	1,221,559.53		376,016.84	60,135.50	149,829.83	15,731.68	102,010.61	61,139.15	1,940,847.94
Northwestern Mut'l Life Ins. Co.	2,171,153.81	249,433,004.10		90,471,504.97	223,831,126.81	4,100,992.99	9,828,742.28	10,088,721.32	914,146.05	669,029,701.23
Northwestern Nat'l Life Ins. Co.	621,105.58	9,597,143.63		2,737,528.23	3,012,976.04	321,648.30	608,801.42	965,897.06	388,971.10	10,699,178.18
Northwestern Life Ins. Co.	322,700.00			28,383.18	82,705.01	82,184.72	10,324.90	144,300.65	17,547.64	654,110.82
Old Colony Life Insurance Co.	1,813,466.25	142,000.00		334,688.90	292,294.79	157,274.61	110,922.80	45,049.42	42,802.15	2,763,323.50
Omaha Life Insurance Co.	3,000.00	4,599,991.92		389,798.00	796,983.49	130,029.82	123,007.57	205,801.92	34,887.09	5,881,875.63
Omaha Life Insurance Co.		682,147.22		134,133.82	74,910.00	213,119.12	44,329.43	66,631.64	35,159.72	1,230,311.31
Pacific Mutual Life Ins. Co.	7,474,967.50	31,908,129.26	3,829,659.19	13,298,312.73	14,545,717.06	1,274,509.68	1,965,408.13	7,755,882.37	133,321.01	81,913,368.61
Penn Mutual Life Ins. Co.	2,123,433.00	117,536,800.82	1,117,325.00	48,387,499.01	88,749,956.66	3,633,322.20	6,464,134.47	4,627,508.89	1,914,320.41	270,135,069.65
Peoria Life Insurance Company	2,444,531.31	5,290,461.92		1,462,822.66	348,044.22		219,156.70	216,469.74	41,062.90	7,776,491.65
Phoenix Mutual Life Ins. Co.	3,601,725.00	40,294,655.62		11,071,483.14	17,118,478.48	1,002,757.63	1,328,346.67	1,869,896.29	10,843.56	75,360,355.57
Prairie Life Insurance Company	45,080.00	369,973.67		103,758.84	115,629.76	59,212.69	70,846.16	27,013.84	12,902.67	693,283.24
Provident Mutual Life Ins. Co.	765,007.82	41,216,871.07	2,056,896.28	67,681,014.71	67,681,014.71	827,299.73	3,629,369.99	10,353,523.23	56,580.51	145,249,649.00
Prudential Life Ins. Co. of Am.	15,300,009.17	469,897,771.24	512,500.00	68,425,211.46	606,212,045.27	11,144,005.14	15,769,886.90	20,941,813.24	2,700,509.66	1,629,412,822.86
Reliance Life Insurance Co.	158,743.86	1,302,940.63		4,988,241.25	17,374,025.15	376,002.97	708,095.54	1,133,368.25	243,972.01	26,130,075.72
Reserve Loan Life Ins. Co.	215,131.82	4,700,943.00	50,000.00	1,235,776.49	176,399.69	334,225.48	117,707.48	199,156.88	61,619.75	7,066,864.78
Rockford Life Insurance Co.		1,025,968.99		99,846.06	35,000.00	10,058.71	48,387.93	32,207.11	1,278,583.26	
St. Joseph Life Ins. Company		1,315,513.60	617.11	229,568.05	67,674.57		16,808.48	139,682.77	44,968.82	1,774,295.76
Security Mutual Life Ins. Co.	634,701.75	1,275,966.50		546,708.25	271,700.00	159,420.45	59,802.90	105,701.90	61,499.00	2,983,619.75
Security Life Ins. Co. of Amer. (A Virginia Corporation)	8,423.77	1,754,379.56	28,560.00	1,141,849.73	2,303,943.96	10,235.16	137,635.45	158,381.61	56,016.19	5,065,015.25
Standard Life Insurance Co.	977,006.98	4,489,471.02	237,960.00	1,772,129.82	594,741.43	673,961.62	154,400.75	640,153.62	270,044.17	8,210,033.40
State Life Insurance Company	84,961.38	15,463,816.42		1,922,653.52	6,226,234.08	470,144.74	531,629.27	413,982.33	175,623.68	30,997,828.66
Travelers Equitable Ins. Co.		14,690.00		1,443.15		44,137.52	13,798.87	384,202.51	34,224.91	423,597.17
Travelers Insurance Co.	8,853,007.43	73,094,282.49		29,456,820.18	97,205,749.21	1,929,616.29	8,332,334.23	68,180,981.57	420,004.55	286,022,580.85
Union Central Life Ins. Co.	3,000,369.01	130,498,734.61		37,725,425.02	6,772,890.00	1,388,727.83	2,479,129.24	8,469,818.27	210,095.57	190,248,915.47
Union Mutual Life Ins. Co.	503,800.75	707,860.00	67,481.00	5,225,820.88	15,079,133.68	504,561.08	217,332.77	2,202,213.24	1,202,150.00	10,068,618.80
Western Union Life Ins. Co.	325,173.35	2,912,708.41	10,000.00	1,881,069.46	2,377,514.77	204,739.73	159,737.70	133,149.58	21,097.92	7,969,905.68
Total Non-Iowa	\$155,748,094.98	\$3,302,808,271.09	\$ 14,524,873.59	\$1,102,942,013.88	\$3,709,780,037.85	\$ 92,013,270.32	\$166,818,021.51	\$ 288,560,466.81	\$ 75,148,929.00	\$ 8,651,411,659.73
Grand total	\$159,130,432.29	\$3,337,516,059.64	\$ 14,524,873.59	\$1,122,137,812.44	\$3,709,627,224.31	\$ 94,233,224.34	\$171,722,733.08	\$ 294,972,314.25	\$ 77,042,622.75	\$ 8,821,974,074.21

*Company maintains an accident and health department included in above.

TABLE NO. 5—LIFE INSURANCE COMPANIES

Name of Company	Net Reserve on all Outstanding Policies (Paid for Basis)	Extra Reserve for Disability and Double Indemnity Benefits in Life Policies	Losses and Claims Adjusted and Unadjusted	Losses and Claims Resisted	Premiums Paid in Advance
IOWA COMPANIES					
Bankers Life Company	\$ 45,410,925.00	\$ 645,360.00	\$ 784,685.00	\$ 14,000.00	\$ 45,000.00
Cedar Rapids Life Insurance Co.	1,728,806.00	9,122.42	1,000.00		1,406.44
Central Life Assur. Soc. of U. S.	13,157,028.72	256,658.72	82,306.22	5,802.00	14,029.38
Conservative Life Insurance Co.	31,270.35	50.02			13.24
Des Moines Life & Annuity Co.	669,327.00	32,022.47	1,000.00	1,000.00	1,835.50
Equitable Life Insurance Co.	43,769,262.00	353,058.00	163,065.12		178,728.23
Farmers Union Mut'l Life Ins. Co.	27,650.86	542.54			663.00
Great Western Insurance Co.	4,433.08				
Guaranty Life Insurance Co.	2,219,110.00	8,485.78	1,000.00		
Hawkeye Life Insurance Company	337,213.52	3.73			2,025.88
Medical Life Insurance Company	51,328.73	1,516.45			368.59
Merchants Life Insurance Co.	5,154,190.00	73,081.75	82,227.00	5,000.00	38,413.14
Nat'l Amer. Life Ins. Co. of Ia.	731,319.62	2,356.88	4,000.00		560.12
Preferred Risk Life Insurance Co.	133,623.23	1,909.58			453.92
Register Life Insurance Company	3,307,171.00	5,972.50	2,500.00		7,403.65
Reinsurance Life Co. of America	214,124.10	36,351.51	50,647.36	10,000.00	
Republic Life Company of Amer.	7,975.80	75.00			9.00
Royal Union Life Ins. Company	13,060,257.49	97,708.37	92,638.00		37,563.15
Universal Life Insurance Co.	130,107.14	425.88			27.23
Western Life Insurance Company	1,178,383.72	31,937.68			2,984.50
Total Iowa	\$ 121,400,994.50	\$ 1,534,985.25	\$ 1,225,189.05	\$ 35,802.00	\$ 334,309.72
OTHER THAN IOWA COMPANIES					
Aeacian Mutual Life Association	\$ 8,047,069.00	\$ 51,637.02	\$ 45,588.00		\$ 74,940.02
Aetna Life Insurance Company	122,676,836.00	3,041,107.90	1,003,251.17	367,064.88	107,700.58
American Central Life Ins. Co.	9,637,549.00	77,488.12	76,225.06	19,750.00	7,466.43
American Life Insurance Co.	7,159,978.78	149,633.29	28,001.00	6,500.00	4,613.82
American Life Reinsurance Co.	307,222.00	23,034.80	18,950.00		355.02
American Old Line Ins. Co.	76,307.32	374.08			6,279.94
Bankers Life Insurance Co.	15,683,412.33	171.04	30,234.02		9,559.72
Bankers Reserve Life Company	11,424,648.00	14,967.00	37,238.50	28,000.00	16,013.77
Berkshire Life Insurance Co.	30,746,308.00	7,532.00	109,333.00		41,886.50
Business Men's Assur. Co. of Am.	199,889.99	2,773.88		10,000.00	360.70
Central Life Ins. Co. of Ill.	4,200,400.00	16,586.00	25,247.00	1,000.00	8,609.46
Clover Leaf Life & Casualty Co.	653,091.00	982.00			218.00
Columbian National Life Ins. Co.	23,221,917.00	122,922.00	258,583.21	120,003.00	41,960.50
Columbus Mutual Life Ins. Co.	8,767,383.00	67,049.92	6,190.00		9,027.50
Connecticut General Life Ins. Co.	43,520,794.00	459,702.00	583,308.00	29,000.00	101,302.27
Continental Mutual Life Ins. Co.	94,017,948.00	604,122.56	368,319.72		75,000.00
Continental Assurance Company	1,931,845.00	35,445.23	39,225.52	16,000.00	5,277.42
Continental Life Insurance Co.	5,104,517.00	70,873.00	37,283.98	9,500.00	5,427.43
Equitable Life Assur. Co. of Am.	555,238,548.00	8,573,568.00	4,209,512.09	529,561.33	362,447.94
Farmers Nat'l Life Ins. Co. of America	1,483,807.06	21,245.81	6,000.00		4,639.68
Federal Life Insurance Company	5,435,378.00	10,375.31	52,537.00	6,124.02	8,776.43
Fidelity Mutual Life Ins. Co.	47,124,506.00	639,888.00	247,739.80		299,139.14
Franklin Life Insurance Co.	14,281,702.00	59,483.00	50,001.39	47,303.10	12,410.36
Guard Life Insurance Co.	2,594,301.00	4,670.68	5,057.00		1,583.29
Great Northern Life Ins. Co.	1,976,492.00	16,299.98	14,085.96		3,021.92
Guardian Life Insurance Co.	36,449,574.00	574,670.68	306,435.65	43,670.68	37,183.54
Home Life Insurance Company	43,202,722.00	285,944.00	251,345.47	9,519.00	45,067.98
International Life Insurance Co.	18,390,802.00	254,301.53	144,238.50	12,658.00	44,003.86
International Life & Trust Co.	818,344.92	7,279.54	5,891.00	1,500.00	163.40

—LIABILITIES, DECEMBER 31, 1923

Amount Set Aside for Dividends Including Apportionment on Deferred Dividends	Liabilities for Health and Accident Department	Contingency Fund and Special Reserve Items	All Other Liabilities	Unassigned Funds (Surplus)	Capital Stock Paid Up	Total Liabilities
\$ 2,316,413.80	\$ 2,309,091.52	\$ 2,309,091.52	\$ 2,309,091.52	\$ 2,294,465.05	\$ 47,626.00	\$ 63,966,277.73
379.84	20,697.36	20,697.36	20,697.36	108,142.32	100,000.00	2,021,487.53
343,325.10	33,486.00	33,486.00	33,486.00	1,050,892.17	100,000.00	16,154,347.11
	1,037.16	1,037.16	1,037.16	39,980.67	300,000.00	109,337.74
	128,979.59	128,979.59	128,979.59	140,631.21	500,000.00	1,456,415.92
2,074,347.07		1,220,000.00	1,758,504.74	1,487,109.35	700,000.00	31,704,360.92
			2,170.87	5,438.62		47,626.00
	\$ 325,014.45		3,374.57	125,800.00	550,000.00	708,824.10
	1,250.00	234.59	38,027.12	69,094.37	100,000.00	2,439,771.63
9,021.61			2,181.15	49,807.21	100,000.00	509,211.33
			6,070.53	16,341.41	226,640.00	226,640.00
			111,586.84	148,748.51	400,000.00	6,459,683.71
5,217.41	441,442.00		23,933.23	3,379.41	146,850.00	908,572.16
375.00			1,909.33	4,159.50	103,450.00	245,195.50
181,104.63			95,556.87	151,746.57		4,005,909.04
			15,501.72	509,000.00	500,000.00	1,304,142.84
			1,671.37	1,840.50		11,831.82
286,974.70	600,000.00		1,025,897.36	357,733.00	260,000.00	15,811,732.76
6,200.25	7,708.44		21,019.19	189,215.33	340,800.00	660,933.87
			153,646.00	29,031.89	200,000.00	1,602,491.98
\$ 5,235,008.51	\$ 325,014.45	\$ 12,769,638.77	\$ 6,340,742.06	\$ 7,275,578.24	\$ 4,018,340.00	\$ 170,563,023.48
OTHER THAN IOWA COMPANIES						
\$ 66,782.17			\$ 159,311.82	\$ 512,521.15		\$ 9,250,809.65
\$ 5,631,194.33	\$ 894,025,351.73	\$ 5,000,249.15	\$ 6,681,073.12	\$ 17,784,283.14	\$ 10,000,000.00	\$ 224,617,296.06
	540,289.91		198,348.21	296,889.88	137,000.00	10,305,054.53
	6,572.51		42,302.89	123,003.88	200,000.00	8,011,227.04
			5,407.56	9,782.03	309,033.37	259,000.00
		49,729.25	6,279.94	61,502.08	150,000.00	338,195.77
	6,032,108.52		680,240.11	529,638.21	100,000.00	23,305,763.98
	624,790.00		494,491.25	1,234,254.38	100,000.00	13,975,003.60
	723,616.13		580,282.56	1,418,777.27		30,057,716.46
	1,206,984.27		45,282.18	315,119.56	250,000.00	5,119,406.57
	237,010.86	30,000.00	279,107.85	272,126.69	300,000.00	5,430,275.77
	81,465.85		10,809.37	108,815.87	250,000.00	1,188,262.15
	311,221.56	827,904.91	988,355.73	751,574.51	1,000,000.00	37,323,005.94
	95,108.18	6,823.21	15,715.17	281,325.34	500,000.00	5,231,749.27
	728,621.29	1,376,410.96	300,000.00	3,312,969.63	1,000,000.00	52,002,136.80
	20,950.79		8,892,122.18	5,264,152.69		110,333,139.04
			115,235.54	519,632.71	500,000.00	5,149,958.82
			72,500.00	312,172.29	409,000.00	6,336,363.06
49,677,735.54	1,031,399.83	151,437.91	18,709,229.58	46,905,304.02	100,000.00	686,944,337.37
			4,439.00	71,138.01	300,000.00	2,091,759.18
		150,000.00	169,996.13	124,286.14	300,000.00	6,981,929.60
			1,738,709.15	2,584,659.96		66,128,623.93
			443,321.17	701,921.27	100,000.00	36,198,567.91
			46,417.78	296,513.74		3,281,309.85
			37,959.30	45,928.34		
	306,232.65		23,087.59	170,049.72	225,000.00	2,831,149.76
	2,771,994.42	696,848.85	1,047,437.87	3,151,679.86	300,000.00	45,329,282.55
	1,286,213.39	250,000.00	1,536,213.39	1,705,448.34		48,095,222.12
	177,536.21		94,374.71	916,306.11	597,500.00	23,109,188.01
	2,000.00		38,027.31	134,906.00		1,015,907.37

TABLE NO. 5

—Continued—

STATISTICS LIFE INSURANCE COMPANIES

Name of Company	Net Reserve on all Outstanding Policies (Paid for Basis)	Extra Reserve for Disability and Double Indemnity Benefits in Life Policies	Losses and Claims Adjusted and Un-adjusted	Losses and Claims-Resisted	Premiums Paid in Advance	Amount Set Aside for Dividends Including Apportionment on Deferred Dividends	Liabilities for Health and Accident Department	Contingency Fund and Special Reserve Items	All Other Liabilities	Unassigned Funds (Surplus)	Capital Stock Paid Up	Total Liabilities
John Hancock Mut'l Life Ins. Co.	261,816,864.00	543,722.00	812,879.15	59,577.00	761,854.48	7,650,421.92		453,293.79	5,109,380.63	22,141,888.08		299,353,870.69
Kansas City Life Insurance Co.	24,016,545.00	144,789.46	130,165.85	71,383.00	31,494.42	65,818.30		2,440,377.97	1,982,067.32	800,000.00		30,017,137.32
LaPayette Life Insurance Co.	2,036,162.79	1,206.24	9,004.00		2,805.27	125,767.13		85,803.23	114,370.31	68,077.41		3,137,346.48
Lincoln Life Company	25,479.88	682.30			54.82			300.11	1,662.44	137,833.07	230,200.00	704,882.44
Lincoln Liberty Life Ins. Co.	336,759.68	15,311.72			669.18	14,663.55	378,650.02	30,000.00	17,512.28	49,700.56	100,000.00	674,660.92
Lincoln National Life Ins. Co.	16,961,754.39	228,979.96	214,156.45	118,017.65	250,384.52	22,612.04		76,530.13	774,754.84	719,241.43	1,000,000.00	20,148,400.28
Mass. Mutual Life Ins. Co.	154,854,887.00	1,409,738.00	4,263,384.33	613,084.49	3,450,266.73	3,167,129.92		13,022,489.98	9,386,438.42	74,749,432.22		182,033,708.31
Metropolitan Life Insurance Co.	1,290,579,178.00	7,499,300.00	4,263,384.33	613,084.49	3,450,266.73	19,685,855.77	1,739,336.75	150,000.00	28,708,358.94	1,060,063.56		1,431,390,418.27
Michigan Mutual Life Ins. Co.	16,245,345.00	50,113.13	114,880.95	9,724.00	7,003.31	91,016.05			186,006.96	225,000.00		15,619,372.09
Midland Insurance Company	1,148,254.64	6,080.16	19,368.99		1,083.38			40,885.50	5,351.84	167,984.50		1,389,089.01
Midwest Life Insurance Company	2,156,347.72	26,076.82		2,000.00	2,616.69				66,000.00	30,367.75	119,328.28	2,599,136.22
Minnesota Mutual Life Ins. Co.	9,295,312.00	91,190.82	74,692.72		12,433.82	4,388.97			100,000.00	323,479.59		11,451,844.74
Missouri State Life Ins. Co.	38,224,641.61	632,973.15	436,002.86	109,854.75	159,754.54	1,745,958.58			1,915,339.49	2,000,000.00		45,589,945.58
Montana Life Insurance Co.	5,533,481.00	128,933.00	14,238.92		17,283.22				30,000.00	650,811.10	500,000.00	5,292,238.86
Montana Benefit Life Ins. Co.	311,648,213.68	1,537,970.98	19,436.66		922,964.31	18,833,676.23		12,472,910.37	16,084,523.20	285,310,194.85		350,310,194.85
Mutual Life Ins. Co. of N. Y.	578,232,478.00	6,731,104.00	5,190,576.02	504,214.00	382,708.10	45,177,256.99		45,714,342.52	12,814,831.15	37,289.62	200,000.00	605,748,538.30
Mutual Life of Illinois	1,390,858.00	6,896.00	27,881.00	222.26	1,736.47	6,588.16	65,806.94		83,001.07	57,289.62		1,829,972.10
Mutual Trust Life Insurance Co.	9,102,958.00	222,273.00	32,722.72	12,000.00	19,849.30	432,544.32			338,465.99	649,719.54		10,041,045.07
National Fidelity Life Ins. Co.	1,128,220.00	26,309.00	7,000.00		714.29	9,155.08			222,384.00	30,923.79	100,000.00	1,573,710.29
Natl Life Ins. Co., U. S. A.	21,311,393.34	109,243.27	190,339.29	1,000.00	21,394.11	531,221.64	142,466.28	169,645.90	539,485.26	1,730,073.89	1,000,000.00	25,746,174.08
Natl Life Insurance Co.	76,264,631.00	154,808.55	304,562.82	6,057.00	9,137.22	5,133,354.94		126,021.00	1,739,241.57	5,468,711.04		89,212,335.28
National Reserve Life Ins. Co.	448,648.62	4,331.46	5,070.00		1,318.88	7,714.36			7,788.29	225,000.00		781,156.42
New England Mutual Life Ins. Co.	121,383,693.29	789,851.58	389,657.54	21,500.00	239,588.11	5,286,981.15			2,910,502.84	9,166,335.47		140,327,319.98
New World Life Insurance Co.	3,294,686.03	43,024.81	18,063.90		5,487.21	160,756.73			646,265.46	1,131,500.00		4,303,683.37
New York Life Ins. Co.	702,719,146.00	14,897,886.00	6,942,725.75	686,140.00	1,239,989.10	77,384,692.26		70,833,088.00	39,531,154.23	1,014,159.41	1,000,000.00	1,003,773,782.46
North American Reinsurance Co.	4,796.00				2,836.02				10,500.00	206,097.42		5,029,435.41
North American Life Ins. Co.	7,038,609.00	78,026.00	8,230.67	2,000.00	2,836.02				206,097.42	428,546.58		8,494,906.23
North Amer. Nat'l Life Ins. Co.	1,071,859.67	4,271.96	7,509.00		1,621.81	4,104.47			39,599.92	130,347.04		1,982,837.64
Northwestern Mutual Life Ins. Co.	603,462,394.00	163,705.00	1,821,835.27	58,941.68	48,622.96	29,896,596.13		17,786,197.54	27,786,510.66	1,000,000.00		689,029,701.23
Northwestern Nat'l Life Ins. Co.	13,655,208.00	552,158.00	88,705.41	25,000.00	32,568.36	593,775.00		510,000.00	425,341.00	1,192,367.78		16,066,178.18
Northwestern Life Insurance Co.	294,487.91	396.12			989.92							294,884.03
Old Colony Life Insurance Co.	2,373,736.66	13,713.92	29,117.43	697.22	1,468.23	2,335.80			132,368.15	6,915.82	155,000.00	654,110.82
Old Line Life Insurance Co.	4,419,473.00	205,619.01	30,500.00		5,535.85				1,942.81	113,793.21	99,978.04	5,832,823.59
Omaha Life Insurance Company	957,413.54	7,831.52	1,513.52		2,870.36				110,500.00	373,025.00		5,881,875.63
Pacific Mutual Life Ins. Co.	65,232,942.00	1,117,161.00	290,951.00	210,292.00	75,664.02	23,781.22	36,149.53	60.31	12,675.49	73,794.26	150,000.00	1,239,311.21
Penn Mutual Life Insurance Co.	220,945,210.00	1,261,824.00	1,161,593.79	32,616.02	249,281.15	4,689,737.29	4,241,759.33	83,289.00	1,895,027.82	2,635,441.82	1,500,000.00	81,913,295.91
Peoria Life Insurance Company	6,698,786.00	138,477.38	49,483.94		289,281.15	33,906,828.22		16,369,927.75	15,847,733.72	381,644.71	151,744.70	270,138,069.65
Phoenix Mutual Life Ins. Co.	67,934,411.00	641,887.00	279,389.00		524,855.25	139,077.11		36,200.00	381,644.71	151,744.70	225,000.00	7,776,491.65
Prairie Life Insurance Company	517,361.87	805.98	2,891.03	6,059.00	54.95	2,361,992.42		3,746,432.46	5,139,427.52	75,389,255.27		79,939,255.27
Provident Mutual Life Ins. Co.	128,829,577.00	131,884.00	302,195.49	4,896.57	605,873.13	4,988,117.56		7,699,134.35	2,641,952.80	50,833.44	100,000.00	145,349,640.90
Prudential Life Insurance Co.	955,967,275.00	8,190,441.00	5,471,159.72	212,158.16	5,112,868.29	33,297,025.07		1,076,083.25	15,114,104.03	43,327,318.24	2,000,000.00	1,039,412,822.86
Reliance Life Insurance Co.	22,170,361.00	245,796.05	112,723.87		12,514.66				859,000.00	613,192.01	1,000,000.00	26,189,675.73
Reserve Loan Life Insurance Co.	5,315,324.83	27,992.25	28,500.00	46,237.59	9,674.29	576,244.53	274,792.64		433,074.91	231,247.12	300,000.00	7,586,825.75
Rockford Life Insurance Co.	941,417.93	1,564.90	1,000.00		1,771.49				8,173.62	15,912.30		1,278,563.76
St. Joseph Life Insurance Co.	1,298,702.00	43.00	4,500.00		1,794.61	236,087.90			33,227.72	200,028.53	100,000.00	1,774,295.76
Security Mutual Life Ins. Co.	2,431,492.47	16,100.89	6,065.00		968.77	730,739.47			59,996.10	107,392.05		2,983,619.75
Security Life Ins. Co. of America (A Virginia Corporation)	4,912,675.00	102,880.25	26,135.67	15,000.00	3,073.11				69,485.00	108,291.12	220,000.00	5,068,015.23
Standard Life Insurance Co.	6,790,926.00	84,154.06	49,780.70	16,000.00	25,670.84				6,883.82	247,231.06	225,000.00	8,210,624.46
State Life Insurance Company	26,714,793.38	382,015.17	139,242.13	24,586.00	34,733.96	186,968.97		162,490.33	909,001.45	2,000,000.00		30,937,828.06
Travelers Equitable Ins. Co.	87,524.00	1,009.00			67.30				139,009.31	88,825.23	139,000.00	423,327.17
Travelers Insurance Company	196,844,418.00	3,775,189.00	1,754,806.32	113,501.55	130,411.49	708,921.75	48,320,994.00	30,321.00	9,108,141.84	25,326,190.03	10,000,000.00	256,062,889.85
Union Central Life Ins. Co.	159,989,166.00	615,938.00	794,831.22	47,000.00	279,992.71	9,910,821.75			6,764,951.01	9,436,829.48	2,500,000.00	139,248,615.47
Union Mutual Life Ins. Co.	13,032,445.00	181,534.00	116,076.94	27,282.05	3,686.61	24,785.76			390,297.17	511,811.23		19,048,616.89
Western Union Life Ins. Co.	6,327,919.43	55,068.00	17,929.79		13,616.27				627,483.22	492,980.53	200,000.00	7,982,965.06
Total Non-Iowa	\$ 7,278,355,903.40	\$ 66,241,436.31	\$ 41,796,741.33	\$ 4,254,746.50	\$ 16,213,962.19	\$ 302,389,173.75	\$ 865,561,756.48	\$ 204,530,611.88	\$ 247,077,585.80	\$ 210,841,094.72	\$ 47,061,586.37	\$ 8,661,411,689.73
Grand Total	\$ 887,607,315,257.00	\$ 67,796,421,556.00	\$ 42,901,590.20	\$ 4,299,698.50	\$ 16,648,361.91	\$ 307,615,172.29	\$ 865,914,772.90	\$ 217,066,240.60	\$ 252,418,328.78	\$ 215,116,672.90	\$ 61,060,906.37	\$ 8,831,974,704.21

†Company maintains an accident and health department included in above.

TABLE No. 6—PART 1—LIFE INSURANCE COMPANIES

GAIN AND LOSS EXHIBIT FOR 1923

Name of Company	Loading on Gross Premiums	Per Cent of Gross Premiums	Insurance Expenses Incurred	Gain or Loss From Loading	Net Income From Investments	Interest Required to Maintain Reserve	Gain or Loss From Interest	Expected Mortality	Actual Mortality	Gain or Loss From Mortality
IOWA COMPANIES										
Bankers Life Company	\$ 3,605,656.96	19.58	\$ 5,005,888.65	\$ 1,492,232.09	\$ 3,215,743.00	\$ 1,527,529.46	+\$ 1,688,214.53	\$ 11,373,775.44	\$ 7,608,724.96	+\$ 3,765,050.48
Cedar Rapids Life Ins. Company	68,622.73	15.54	155,656.25	86,973.52	98,095.11	61,725.15	+\$ 36,369.96	121,239.87	37,474.00	+\$ 83,765.87
Central Life Assur. Soc. of U. S.	1,044,622.00	25.54	1,416,964.83	372,342.83	819,303.17	457,424.40	+\$ 361,878.77	1,055,419.83	364,303.82	+\$ 739,536.51
Conservative Life Insurance Co.	7,426.60	29.00	23,412.11	25,965.51	8,500.39	8,170.66	+\$ 331.73	11,194.00	11,194.00	+
Des Moines Life & Annuity Co.	103,716.81	23.38	239,548.85	135,827.04	77,458.24	23,433.13	+\$ 54,025.21	154,407.86	22,350.94	+\$ 132,116.92
Equitable Life Insurance Co.	2,307,704.81	20.38	2,833,579.55	625,874.74	2,528,145.18	1,491,943.14	+\$ 1,036,202.04	2,878,061.53	1,251,361.07	+\$ 1,626,700.46
Farmers Union Mutual Life Ins. Co.	66,754.95	6.29	74,087.13	7,322.18	496.90	330.55	+\$ 166.35	10,046.47	6,000.00	+\$ 10,016.47
Great Western Insurance Company	18,374.12	6.90	29,637.38	11,263.26	120,130.00	92.17	+\$ 142.17	3,831.15	+	+\$ 3,831.15
Guaranty Life Insurance Co.	159,115.13	2.30	327,222.43	168,107.30	120,130.00	70,118.22	+\$ 50,011.87	105,416.48	88,874.33	+\$ 106,542.15
Haywey Life Insurance Company	82,809.92	30.00	69,841.21	13,925.71	21,602.65	8,923.66	+\$ 12,679.02	49,332.45	28,030.60	+\$ 21,292.85
Medical Life Insurance Company	75,231.58	.66	164,728.65	89,496.47	8,544.37	1,792.77	+\$ 6,841.60	24,919.34	2,420.00	+\$ 22,499.34
Merchants Life Insurance Company	375,454.26	6.29	696,233.77	299,779.51	288,944.72	200,165.11	+\$ 88,779.61	1,005,995.00	713,231.69	+\$ 292,763.31
National American Life Ins. Co. of Iowa	97,450.88	26.70	137,123.91	69,673.03	39,006.63	25,407.05	+\$ 13,599.58	75,432.28	45,086.00	+\$ 29,346.28
Preferred Risk Life Insurance Co.	27,949.59	.75	49,962.71	22,043.12	11,279.89	4,274.48	+\$ 7,005.41	20,695.53	6,837.65	+\$ 13,827.91
Register Life Insurance Company	139,366.45	23.70	240,239.97	50,841.52	149,419.73	107,239.02	+\$ 42,180.71	245,036.72	64,205.39	+\$ 180,831.33
Reinsurance Life Company of America	72,788.46		81,144.88	155,963.34	62,740.79	33,710.84	+\$ 49,029.95	323,170.56	145,530.80	+\$ 177,679.76
Republic Life Company of America	15,651.12	57.90	22,475.03	6,823.91	198.18	198.18	+\$ 190.79	6,290.67	2,945.66	+\$ 4,215.01
Royal Union Life Ins. Co.	391,467.58	34.19	610,588.48	249,120.60	141,634.17	67,742.89	+\$ 73,891.27	285,832.79	130,154.75	+\$ 155,729.94
Universal Life Insurance Co.	188,375.28	27.69	279,151.21	44,855.93	36,246.94	9,947.37	+\$ 26,299.57	30,324.93	4,000.00	+\$ 26,324.93
Western Life Insurance Company	158,063.75	2.75	288,738.95	130,660.30	77,745.35	43,815.25	+\$ 33,930.08	134,898.57	40,994.12	+\$ 93,904.45
Total Iowa	\$ 8,507,227.86		\$ 12,585,784.85	\$ 3,988,556.99	\$ 7,705,707.92	\$ 4,001,205.70	+\$ 3,614,562.13	\$ 18,141,342.50	\$ 10,572,574.28	+\$ 7,568,768.22
OTHER THAN IOWA COMPANIES										
Acacia Mutual Life Association	\$ 1,064,577.23	25.00	\$ 1,473,473.75	\$ 388,896.52	\$ 303,033.02	\$ 292,730.28	+\$ 130,236.64	\$ 1,169,845.00	\$ 437,090.96	+\$ 732,754.04
Aetna Life Insurance Company	4,842,830.46	12.02	5,548,223.31	8,886,776.99	5,183,198.68	5,183,198.68	+\$ 3,705,578.31	15,384,226.29	10,573,329.29	+\$ 4,810,897.00
American Central Life Insurance Co.	433,300.62	16.17	1,165,198.20	3,715,353.36	510,379.43	345,936.63	+\$ 194,442.80	1,216,979.70	509,936.47	+\$ 616,143.23
American Life Insurance Company	271,934.39	14.37	745,249.25	473,314.86	271,934.84	247,990.30	+\$ 129,544.54	664,506.60	258,052.34	+\$ 406,454.26
American Life Reinsurance Company	21,466.67		156,445.86	137,179.19	44,743.41	12,338.27	+\$ 32,405.14	276,106.78	122,708.17	+\$ 153,397.61
American Old Line Insurance Co.	36,293.19		41,125.34	14,323.15	16,756.45	2,404.49	+\$ 14,351.96	18,672.86	10,672.86	+\$ 7,951.81
Bankers Life Insurance Company	609,240.72	23.22	627,721.75	71,518.97	1,206,895.83	607,186.07	+\$ 599,679.76	714,749.50	284,553.68	+\$ 429,896.82
Bankers Reserve Life Company	702,754.39	24.84	1,049,061.63	337,337.24	630,815.63	428,841.42	+\$ 201,974.21	744,760.00	366,454.10	+\$ 378,305.90
Berkshire Life Insurance Company	44,325.28	19.64	1,117,964.00	231,588.08	1,690,522.29	1,665,635.69	+\$ 24,886.60	1,531,566.00	1,116,915.08	+\$ 414,650.92
Business Men's Assur. Co. of Amer.	92,627.27	.30	137,911.15	45,283.88	36,246.94	3,290.53	+\$ 70,845.35	49,415.20	16,484.73	+\$ 32,930.47
Central Life Insurance Co. of Ill.	262,016.59	21.94	394,314.05	132,297.46	241,764.26	145,801.84	+\$ 95,962.42	376,777.32	137,667.37	+\$ 239,110.16
Clover Leaf Life & Casualty Co.	46,556.44	19.42	151,839.37	103,182.93	54,049.04	26,129.59	+\$ 27,919.45	74,737.21	21,739.46	+\$ 52,997.75
Columbian National Life Ins. Co.	503,745.91	16.29	1,366,821.01	863,155.10	1,832,216.77	1,832,216.77	+\$ 545,993.78	1,625,010.83	946,028.56	+\$ 678,982.27
Columbus Mutual Life Ins. Co.	752,240.53	36.50	772,798.24	20,545.71	251,009.41	136,649.00	+\$ 114,360.32	469,282.96	164,294.85	+\$ 304,988.11
Connecticut General Life Ins. Co.	1,346,006.52	10.28	3,119,806.84	1,724,797.32	2,522,507.85	1,502,120.00	+\$ 990,378.85	5,121,449.00	2,090,932.84	+\$ 2,441,496.16
Continental Assurance Company	272,401.48	18.17	3,325,848.30	5,035,980.58	5,035,980.58	1,953,930.00	+\$ 4,859,137.00	2,336,323.02	2,336,323.02	+\$ 2,453,614.98
Equitable Life Insurance Co.	363,040.19	21.30	548,836.41	185,796.22	807,457.67	61,132.33	+\$ 63,316.56	290,855.66	114,447.46	+\$ 176,408.20
Equitable Life Assur. Co. of Amer.	24,258,934.90	19.85	26,086,644.52	1,827,709.62	30,080,365.00	17,979,408.66	+\$ 12,050,956.94	36,678,965.97	20,583,273.50	+\$ 16,095,692.47
Farmers National Life Ins. Co. of Amer.	219,746.18	27.00	443,070.02	223,323.84	105,772.12	150,491.03	+\$ 53,281.09	254,469.45	110,745.89	+\$ 143,723.56
Fidelity Mutual Life Ins. Co.	278,297.55	19.58	511,677.68	233,380.13	399,895.15	186,969.84	+\$ 133,902.31	625,988.00	245,271.76	+\$ 280,716.24
Franklin Life Insurance Company	2,074,216.16	21.47	2,270,908.00	196,751.84	2,782,445.48	1,638,106.00	+\$ 1,144,339.48	2,549,615.00	1,519,623.12	+\$ 1,029,991.88
Girard Life Insurance Co.	829,006.03	18.80	1,546,125.92	716,519.89	1,424,648.92	516,461.85	+\$ 296,186.07	1,240,026.74	716,473.11	+\$ 523,553.63
Great Northern Life Ins. Co.	240,211.51	63.97	271,889.27	31,677.76	150,631.31	87,150.46	+\$ 63,480.85	183,238.73	109,011.00	+\$ 74,227.73
Guardian Life Insurance Company	115,758.17	20.86	245,426.82	129,668.65	141,182.75	65,943.90	+\$ 75,238.85	147,787.00	127,205.07	+\$ 47,549.95
Home Life Insurance Company	1,487,427.14	18.84	1,962,492.90	465,066.76	2,234,138.23	1,149,238.19	+\$ 1,084,900.04	2,029,857.00	1,055,845.81	+\$ 973,989.19
International Life Insurance Co.	1,485,524.46	19.43	1,709,500.70	224,036.24	2,276,940.75	1,419,107.21	+\$ 857,833.54	2,225,572.00	1,297,404.58	+\$ 928,167.42
International Life & Trust Co.	1,445,301.67	16.29	1,629,405.43	184,103.76	1,881,756.42	689,756.75	+\$ 119,028.67	1,439,692.00	756,933.99	+\$ 682,758.01
John Hancock Mutual Life Ins. Co.	91,746.56	60.10	182,139.73	90,394.17	41,064.49	30,048.34	+\$ 11,066.15	74,320.39	28,785.81	+\$ 45,534.58
Kansas City Life Insurance Company	17,350,166.34	27.42	18,363,008.47	1,012,837.13	13,972,809.62	9,350,611.00	+\$ 4,613,288.53	18,149,188.00	11,165,660.99	+\$ 6,992,527.01
LaFayette Life Insurance Co.	1,397,930.19	19.32	2,324,237.99	926,307.80	1,501,561.24	899,467.56	+\$ 602,093.68	2,271,120.00	1,051,275.33	+\$ 1,219,844.66
Lincoln Life Company	202,137.12	31.40	1,623,915.20	21,378.68	132,379.88	61,002.96	+\$ 61,376.42	169,500.00	74,107.98	+\$ 95,392.02
Lincoln Liberty Life Ins. Co.	21,752.21	42.00	40,180.93	18,428.72	800.00	800.00	+\$ 800.00	11,344.00	3,963.00	+\$ 7,381.00
Lincoln Liberty Life Ins. Co.	122,011.56	35.9	190,734.20	47,724.64	20,867.30	9,438.66	+\$ 11,428.64	77,034.15	8,655.53	+\$ 68,378.62

TABLE No. 6

-Continued-

Name of Company	Loading on Gross Premiums	Per Cent of Gross Premiums	Insurance Expenses Incurred	Gain or Loss From Loading
Lincoln National Life Ins. Co.	1,422,889.15	17.09	3,109,820.67	-1,686,931.52
Massachusetts Mutual Life Ins. Co.	6,287,469.09	19.8717	6,899,264.35	75,795.26
Metropolitan Life Insurance Co.	78,997,248.05	24.43	90,281,398.30	-11,283,890.25
Michigan Mutual Life Ins. Co.	316,638.15	11.27	968,569.68	651,931.53
Midland Insurance Company	65,964.96	23.00	132,556.48	66,591.53
Midwest Life Insurance Company	61,491.35	12.73	148,977.49	87,486.14
Minnesota Mutual Life Insurance Co.	906,613.70	31.29	1,029,470.70	122,857.00
Missouri State Life Ins. Co.	2,196,374.65	22	5,288,193.24	2,096,818.59
Montana Life Insurance Company	304,935.39	39.6	485,957.24	70,732.04
Montana Benefit Life Ins. Co.	10,298,993.26	18.63	9,007,933.43	+1,591,059.83
Mutual Life Insurance Co. of N. Y.	22,583,964.22	21.81	19,092,591.03	+2,921,737.30
Mutual Life of Illinois	118,705.85	27.89	196,043.75	75,237.90
Mutual Trust Life Insurance Co.	569,816.31	1.88	938,494.56	368,678.25
National Fidelity Life Ins. Co.	160,039.54	39	271,631.13	110,977.59
National Life Insurance Company	2,844,903.69	29.35	3,229,614.53	385,011.44
National Life Ins. Co., U. S. A.	768,819.76	.17	1,510,655.76	742,036.00
National Reserve Life Ins. Co.	129,612.65	27.45	184,000.64	54,487.99
New England Mutual Life Ins. Co.	4,908,266.00	21.03	4,494,111.34	+474,154.66
New World Life Insurance Co.	173,427.51	16.59	382,494.15	139,066.64
New York Life Ins. Co.	37,331,798.97	22.91	30,891,492.63	+7,040,346.44
North American Reassurance Co.	1,921.73		36,890.61	38,732.34
North American Life Ins. Co.	297,155.39	16.70	623,016.49	325,861.10
North American Nat'l Life Ins. Co.	87,263.69	21.09	188,216.86	100,953.15
Northwestern Mutual Life Ins. Co.	18,289,949.25	29.50	14,968,856.28	+3,229,192.97
Northwestern National Life Ins. Co.	1,228,488.23	25.00	1,547,914.27	319,426.04
Northwestern Life Insurance Co.	78,874.49	32.50	98,882.64	20,008.15
Old Colony Life Insurance Co.	177,427.54	22.68	323,742.46	148,314.92
Old Life Life Insurance Co.	92,963.99	16.40	487,332.84	394,368.85
Omaha Life Insurance Company	118,198.72	7.0	171,271.22	53,112.50
Pacific Mutual Life Ins. Co.	3,894,524.10	22.35	6,334,092.54	1,439,538.44
Penn Mutual Life Insurance Co.	8,384,422.00	194.62	8,044,769.53	+339,652.47
Pewee Life Insurance Company	2,747,745.95	21.69	1,126,102.27	+1,621,643.68
Phoenix Mutual Life Insurance Co.	2,668,929.50	19.70	2,940,827.80	271,897.30
Prairie Life Insurance Company	30,415.67	18.00	71,889.29	41,473.62
Provident Mutual Life Ins. Co.	4,292,272.32	17.73	4,146,179.42	+146,092.90
Prudential Life Ins. Co. of Amer.	62,897,992.83	24.43	62,276,249.04	+621,743.79
Reliance Life Insurance Company	2,143,131.85	26.55	2,065,969.06	77,162.79
Reserve Loan Life Insurance Co.	466,481.54	26.90	783,853.17	317,371.63
Rockford Life Insurance Company	64,181.91	19	184,882.57	70,729.66
St. Joseph Life Insurance Co.	121,019.96	27.00	128,614.07	58,564.11
Security Mutual Life Insurance Co.	113,889.81	23.00	189,065.59	75,175.78
Security Life Insurance Co. of Amer. (A Virginia Corporation)	278,786.78	20.84	467,156.87	188,369.09
Standard Life Insurance Company	392,556.77	24.30	696,886.50	274,099.43
State Life Insurance Company	1,561,365.62		2,108,554.06	677,188.44
Travelers Equitable Insurance Co.	26,376.26	23.70	69,461.88	43,085.62
Travelers Insurance Company	2,597,392.25	5.31	14,874,744.94	-11,987,352.68
Union Central Life Insurance Co.	6,284,497.70	18.74	7,087,728.08	833,314.38
Union Mutual Life Insurance Co.	483,571.84	19.67	590,019.99	36,444.15
Western Union Life Insurance Co.	435,931.67	25.56	559,387.53	114,455.86
Total Non-Iowa	\$327,539,592.24		\$394,504,992.85	-\$36,965,400.61
Grand Total	\$366,136,890.10		\$407,099,777.70	-\$40,962,887.60

*Company maintains an accident and health department in above.

Net Income From Investments	Interest Required to Maintain Reserve	Gain or Loss From Interest	Expected Mortality	Actual Mortality	Gain or Loss From Mortality
848,673.38	590,745.70	257,927.68	3,241,162.47	1,892,769.97	+1,348,401.50
8,724,169.90	5,494,692.08	3,229,511.82	9,564,513.00	4,760,968.74	+4,804,479.26
65,235,335.94	45,609,808.78	22,665,477.16	81,098,451.00	45,569,286.25	+32,529,164.75
691,999.97	587,961.32	343,429.65	1,028,883.00	514,234.64	+514,648.36
62,651.42	39,359.15	23,292.27	99,165.94	46,016.93	+53,148.99
125,923.53	173,840.35	58,923.86	173,840.35	45,102.51	+128,738.81
573,583.58	820,092.00	232,491.58	908,879.39	485,888.48	+417,995.91
2,413,453.48	1,291,875.00	1,118,783.48	4,900,049.00	2,351,799.13	+2,548,259.87
238,413.54	132,019.76	136,393.48	399,765.00	99,081.00	+310,713.00
16,902,584.03	9,683,865.58	7,218,718.45	16,732,677.14	8,911,322.05	+7,821,355.09
31,971,151.81	18,430,566.84	13,540,584.97	29,689,489.87	18,808,290.04	+10,881,198.83
89,459.65	29,300.00	61,159.65	188,497.38	86,241.66	+102,255.72
598,576.39	811,577.00	256,999.29	857,196.44	412,886.40	+444,303.04
77,464.89	44,011.24	33,453.65	132,127.90	51,748.08	+80,379.82
4,355,284.27	2,456,786.67	1,898,497.67	3,961,694.34	1,974,927.77	+1,986,766.57
1,273,271.20	761,838.61	511,432.59	1,494,267.00	706,964.81	+788,302.19
32,450.39	12,315.42	20,134.88	110,039.92	14,517.95	+95,521.97
6,580,096.29	4,010,064.64	2,570,031.65	7,173,807.80	3,349,796.17	+3,824,011.63
118,643.57	118,643.57	100,159.19	141,295.18	141,295.18	+122,003.69
47,688,317.32	24,900,000.00	22,188,317.32	41,673,400.00	22,134,992.52	+18,518,407.48
	66.00	53,701.25	589.00		+589.00
	242,797.59	192,118.99	570,128.00	275,337.10	+294,790.81
	69,298.67	173,473.64	47,547.60	152,929.04	+105,929.04
28,460,798.78	16,065,091.41	12,384,107.37	28,229,987.37	14,178,573.97	+14,061,413.40
821,398.83	479,540.00	341,728.83	1,559,274.00	644,298.11	+915,005.89
23,078.09	8,060.81	15,027.28	53,639.92	8,614.69	+45,285.23
128,501.55	77,299.93	61,209.62	216,595.96	105,336.23	+111,259.73
262,547.59	149,850.39	119,688.82	399,748.19	175,917.30	+223,830.89
57,676.91	36,305.38	21,281.53	122,112.94	18,583.19	+108,529.75
4,077,897.10	2,216,467.00	1,861,400.10	4,406,782.00	2,108,425.82	+2,298,356.18
13,335,272.51	7,095,998.00	6,229,334.81	18,398,282.82	8,170,712.59	+1,327,570.23
347,031.04	229,366.16	117,664.88	171,037.00	289,510.85	+430,523.15
3,557,345.67	2,166,074.29	1,391,271.38	3,648,361.00	1,970,396.18	+1,677,964.82
31,545.54	18,329.50	13,324.64	48,829.68	10,472.80	+37,356.88
6,339,514.94	4,438,908.00	1,901,511.94	6,142,495.00	3,172,338.99	+2,970,156.01
45,767,097.18	32,633,904.17	18,129,983.01	65,098,968.00	39,146,040.42	+25,912,917.58
1,909,197.87	724,667.80	475,629.48	2,119,999.00	1,114,239.37	+1,005,759.63
391,338.43	199,297.14	165,961.29	516,014.96	211,296.88	+304,718.08
66,137,294	31,350.77	34,638.69	196,589.17	35,196.69	+161,392.48
98,429.00	39,881.43	58,547.66	94,976.82	32,434.74	+62,542.08
168,887.68	87,311.31	81,576.37	161,716.82	34,722.18	+126,994.64
265,971.32	156,284.00	79,687.32	439,637.00	188,694.46	+250,942.54
203,181.75	119,921.66	92,260.09	496,811.00	332,830.86	+143,980.14
1,606,856.03	826,138.24	780,711.79	1,717,018.89	949,395.54	+767,623.35
2,060.70	2,781.50	509.80	10,988.00	7,029.71	+12,958.29
10,079,599.07	6,066,876.00	3,112,662.67	88,593,928.00	11,107,384.47	+11,491,692.53
10,044,965.28	5,616,828.34	4,428,066.94	10,026,185.00	4,691,122.28	+5,335,062.72
697,339.23	888,730.22	324,849.22	731,809.00	594,113.95	+137,695.05
393,062.56	282,567.93	80,494.63	499,616.42	188,684.56	+310,931.86
\$400,490,838.53	\$244,859,879.49	+\$155,600,969.04	\$ 470,347,628.46	\$ 265,487,948.37	+\$ 204,860,679.09
\$466,196,066.45	\$248,961,685.28	+\$159,215,321.17	\$ 488,488,979.96	\$ 276,060,523.15	+\$ 212,428,447.81

TABLE NO. 6—PART 2—LIFE INSURANCE COMPANIES

Name of Company	Gain or Loss From Annuities	Gain From Surrendered or Lapsed Policies	Dividend Declared to Stockholders	Decrease in Surplus or Dividend Account
IOWA COMPANIES				
Bankers Life Company	-\$ 11.81	\$ 515,730.23		\$ 2,132,475.06
Cedar Rapids Life Ins. Co.		2,829.14	\$ 8,000.00	\$ 8,007.33
Central Life Assur. Soc. of U.S.		70,186.23		285,592.00
Conservative Life Ins. Co.		633.00		712.00
Des Moines Life & Annuity Co.		6,347.83	25,000.00	36,467.00
Equitable Life Ins. Co.	2,077.75	332,484.98	49,000.00	1,965,016.02
Farmers Union Mut. Life Ins. Co.				
Great Western Life Ins. Co.			7,000.00	4,449.42
Guaranty Life Ins. Co.		5,034.85		
Hawkeys Life Ins. Co.		4,318.49		31,561.74
Medical Life Ins. Co.		818.38		3,397.18
Merchants Life Ins. Co.		29,683.63	40,000.00	9,000.00
Natl Amer. Life Ins. Co. of Ia.		5,885.67		7,898.23
Preferred Risk Life Ins. Co.		1,144.41		
Register Life Ins. Co.		2,918.75		169,434.41
Reinsurance Life Co. of Iowa		1,316.79	60,000.00	
Republic Life Co. of Amer.		639.00		
Royal Union Life Ins. Co.		19,056.17		24,478.14
Universal Life Ins. Co.		1,423.16	10,026.00	275.47
Western Life Ins. Co.		13,265.49		
Total Iowa.	-\$ 2,580.50	\$ 1,002,060.31	-\$ 129,026.00	-\$ 4,700,122.02
OTHER THAN IOWA COMPANIES				
Aacela Mutual Life Assn.		39,049.86		294,708.01
Actna Life Ins. Co.	-\$ 39,361.13	267,229.26	\$ 3,025,000.00	5,611,211.60
American Central Life Ins. Co.	224.03	27,611.21	10,900.00	83,212.19
American Life Ins. Co.		27,310.60		13,209.23
American Life Reinsurance Co.		702.24	25,000.00	
American Old Line Ins. Co.		5,393.78		
Bankers Life Ins. Co.		167,331.25	16,000.00	1,327,217.01
Bankers Reserve Life Co.		138,000.93	10,000.00	383,346.00
Berkshire Life Ins. Co.		48,098.71		713,331.35
Business Men's Assur. Co. of Am.		5,209.68	25,000.00	
Central Life Ins. Co. of Ill.		17,370.23	24,000.00	77,515.81
Clover Leaf Life and Cas. Co.		8,944.15	11,296.20	238.48
Columbian Nat'l Life Ins. Co.	4,592.00	290,382.21	79,000.00	46,311.16
Columbus Mutual Life Ins. Co.	287.48	6,659.27	59,000.00	287,743.50
Commonwealth Life Ins. Co.				
Connecticut General Life Ins. Co.	21,368.00	160,313.66	169,000.00	666,595.50
Connecticut Mutual Life Ins. Co.	8,244.88	174,921.74		2,287,858.19
Continental Assurance Co.	190.23	29,418.53	15,000.00	
Continental Life Ins. Co.		11,439.16	40,000.00	56,356.10
Equitable Life Assur. Soc. of U.S.	18,449.84	2,016,061.45	7,000.00	25,040,743.80
Farmers Nat'l Life Ins. Co.		30,785.37	40,000.00	18,306.74
Federal Life Ins. Co.		22,820.35	30,000.00	71,311.42
Fidelity Mutual Life Ins. Co.	1,127.40	358,129.28		1,802,109.15
Franklin Life Ins. Co.	427.88	16,222.67	5,000.00	327,978.14
Girard Life Ins. Co.		5,921.50	20,552.00	70,053.34
Great Northern Life Ins. Co.		6,066.83	27,000.00	
Guardian Life Ins. Co.	5,642.84	150,763.75	24,000.00	1,493,977.90
Home Life Ins. Co.	11,626.00	116,306.12		1,280,494.68
International Life Ins. Co.	112.15	69,618.01	153,500.00	487,014.16
International Life & Trust Co.		9,280.43		4,715.22
John Hancock Mut. Life Ins. Co.	884.55	1,307,365.51		6,874,234.50
Kansas City Life Ins. Co.	38.92	213,207.13	372,000.00	494,162.14
LaPayette Life Ins. Co.		11,017.62		97,713.13
Lincoln Life Ins. Co.		511.00		
Lincoln Liberty Life Ins. Co.		16,921.88	6,000.00	8,500.14

—GAIN AND LOSS EXHIBIT FOR 1923

All Other Losses or Gains	Surplus December 31, 1922	Surplus December 31, 1923	Gain or Loss in Surplus	Participating or Non-Participating Insurance Issued in 1923	Amount of Stipulated Premium of Assessment Insurance in Force
-\$ 1,920,217.70	\$ 1,770,407.80	\$ 2,204,465.02	+\$ 434,057.13	Participating	\$ 212,600,000.00
19,491.30	87,786.40	108,142.32	20,355.92	Both	
398,027.41	1,427,962.80	1,650,822.17	222,859.37	Participating	
712.00	42,685.89	36,380.67	-5,705.22	Non-Participating	
19,674.24	125,801.71	140,631.21	14,769.50	Non-Participating	
272,171.58	1,439,353.56	1,487,100.35	47,746.79	Both	
5,289.45	468.51	3,138.05	7,580.14	Participating	
57,374.28	75,000.00	125,000.00	50,000.00	Non-Participating	
13,132.78	61,929.43	69,694.37	935.00	Non-Participating	
550.12	29,650.35	49,567.31	20,807.96	Participating	
65,645.22	11,430.22	16,341.41	4,911.19	Non-Participating	
248,530.25	225,841.72	148,748.31	-77,993.21	Non-Participating	15,884,000.00
16,048.90	16,161.14	3,879.41	-12,281.73	Both	301,300.00
1,288.64	5,311.93	4,159.50	-1,652.43	Participating	
5,189.89	151,746.57	191,746.57	40,000.00	Participating	
6,989.29	479,017.45	509,000.00	30,982.55	Non-Participating	
3,168.52	679.59	1,549.99	1,270.40	Non-Participating	
56,232.98	326,423.87	357,733.69	31,309.82	Non-Participating	3,750,822.00
7,855.44	177,000.69	189,815.29	12,745.70	Non-Participating	
2,883.90	20,935.88	29,001.80	8,135.92	Non-Participating	
-\$ 2,525,289.51	\$ 6,475,106.50	\$ 7,375,578.24	+\$ 800,411.68		\$ 222,479,932.00
26,001.34	610,817.41	812,521.15	202,703.74	Participating	No
2,350,490.20	14,610,188.40	13,250,840.90	-659,347.50	Both	No
6,500.59	331,458.43	296,889.88	-35,431.45	Non-Participating	No
9,686.45	141,534.23	123,063.83	-18,470.60	Both	No
2,997.29	187,794.96	209,033.37	21,238.41	Participating	No
20,596.77	62,568.45	61,602.06	-8,966.27	Non-Participating	No
15,804.68	423,331.13	529,338.24	106,007.11	Both	No
5,880.14	1,351,367.72	1,331,254.38	-17,863.34	Non-Participating	No
34,613.94	1,349,734.44	1,418,777.27	28,062.63	Non-Participating	No
83,773.38	186,735.55	180,185.55	-6,588.00	Both	No
41,304.74	194,869.80	272,135.60	77,324.80	Both	No
100,250.69	35,421.84	108,815.87	73,394.03	Both	No
300,003.34	611,657.58	731,534.51	109,886.93	Non-Participating	No
42,301.29	274,491.04	381,535.34	107,044.30	Participating	No
180,724.56	2,584,264.12	8,312,969.62	5,728,705.50	Both	No
875,163.38	5,041,843.91	5,364,163.90	322,319.78	Participating	No
373,247.65	170,223.78	510,082.71	340,395.93	Non-Participating	No
12,468.30	221,629.31	312,172.29	90,542.98	Both	No
894,317.42	43,600,313.84	40,966,304.02	-3,634,009.82	Participating	No
25,921.82	258,807.32	320,418.78	27,678.54	Non-Participating	No
81,965.21	116,244.00	134,380.14	18,142.14	Both	No
69,437.21	2,211,714.82	2,984,699.96	375,985.14	Participating	Yes
19,881.92	601,731.13	701,901.27	40,150.14	Non-Participating	Yes
18,256.77	120,776.55	137,456.56	16,681.01	Both	No
21,638.40	190,774.34	170,049.72	-3,875.28	Non-Participating	No
128,189.02	2,902,564.40	3,131,079.89	228,515.49	Participating	No
213,076.54	1,555,283.39	1,765,496.39	210,212.71	Participating	No
231.22	798,074.97	916,336.11	118,261.14	Non-Participating	No
15,829.74	21,562.00	7,706.20	-18,856.49	Both	No
2,164,122.08	18,980,518.79	22,141,386.68	3,160,867.89	Participating	No
250,883.43	1,762,276.34	1,863,667.22	221,391.98	Non-Participating	No
37,356.96	156,030.83	158,077.41	2,046.55	Participating	No
45,303.93	100,985.80	137,803.07	34,867.21	Non-Participating	No
19,824.24	56,381.44	69,070.56	12,689.12	Both	No

TABLE NO. 6

—Continued—

Name of Company	Gain or Loss From Annuities	Gain From Surrendered or Lapsed Policies	Dividend Declared to Stockholders	Increase in Surplus on Dividend Account	All Other Losses or Gains	Surplus		Gain or Loss in Surplus	Participating or Non-Participating Insurance Issued in 1933	Amount of Stipulated Premium or Assessment Insurance in Force
						December 31, 1932	December 31, 1933			
Lincoln National Life Ins. Co.	— 697.59	138,974.53	160,000.00	152,147.42	— 116,285.61	1,000,000.00	719,243.42	— 280,756.57	Non-Participating	No
Massachusetts Mut. Life Ins. Co.	— 8,261.69	123,361.28		6,336,318.84	+ 14,268.23	7,638,938.63	9,386,842.43	+ 1,747,884.49	Participating	No
Metropolitan Life Ins. Co.	— 57,709.29	5,149,354.88		25,128,566.75	+ 10,617,968.92	61,483,411.25	74,749,412.23	+ 13,266,000.98	Participating	46,000.00
Michigan Mut. Life Ins. Co.	— 133.69	112,429.74	80,000.00	28,743.66	— 28,743.66	839,675.56	1,060,983.65	+ 221,308.09	Non-Participating	No
Midland Insurance Co.		5,105.04		28,388.60	— 43,079.34	34,366.31	5,351.84	— 29,016.47	Non-Participating	No
Midwest Life Ins. Co.	— 1,992.43	12,272.42	24,000.00	2,960.44	— 21,064.53	61,309.23	119,328.28	+ 57,959.05	Non-Participating	No
Minnesota Mut. Life Ins. Co.	— 444.10	24,389.37		529,048.94	+ 51,414.81	782,321.66	877,294.29	+ 94,973.53	Participating	80,000.00
Missouri State Life Ins. Co.	— 5,233.92	61,848.17	240,000.00	686,771.51	— 164,166.55	910,732.74	906,503.69	— 4,231.05	Both	275,373.00
Montana Life Ins. Co.	— 33.60	8,620.00	250,000.00	123,467.42	— 4,313.86	553,506.36	462,639.32	— 149,866.84	Non-Participating	No
Mutual Benefit Life Ins. Co.	— 23,886.12	87,340.66		15,913,782.95	— 391,871.39				Participating	No
Mutual Life Ins. Co. of N. Y.	+ 52,630.70	1,887,311.17		26,292,115.50	— 2,871,482.07				Participating	No
Mutual Life of Illinois		7,051.94		7,744.54	— 2,775.04	40,893.43	57,586.62	+ 16,705.19	Both	No
Mutual Trust Life Ins. Co.		111,965.31		347,725.82	— 104,320.23	654,100.19	649,710.54	— 4,389.65	Participating	1,827,622.00
National Fidelity Life Ins. Co.		11,819.59	12,000.00	33,292.77	— 29,426.83	87,114.29	59,223.79	— 27,190.41	Non-Participating	No
National Life Ins. Co. of U. S.	— 1,284.72	46,991.61	700,000.00	168,975.81	+ 950,833.61	4,114,010.46	1,730,673.89	+ 610,663.13	Non-Participating	1,686,004.00
National Life Ins. Co.	— 71,901.19	131,176.99		2,880,617.18	— 82,781.66	4,907,680.68	5,463,711.04	+ 586,630.36	Participating	No
National Reserve Life Ins. Co.		7,065.13		36,816.68	+ 17,862.18	21,374.06	31,224.15	+ 49,359.69	Both	No
New England Mut. Life Ins. Co.	— 6,725.91	118,054.69		4,064,376.61	+ 87,363.06	6,938,719.02	9,166,533.47	+ 2,227,816.45	Participating	No
New World Life Ins. Co.		23,794.56	69,700.00	11,327.43	— 628,117.32		646,265.46	+ 18,148.14	Non-Participating	No
New York Life Ins. Co.	— 56,966.50	7,097,410.06		37,117,868.69	— 17,669,686.71				Participating	No
North American Reassur. Co.				1,269.69	— 1,269.69	1,000,000.00	1,014,159.41	+ 14,159.41	Non-Participating	No
North American Life Ins. Co.	— 76.81	31,067.12	140,000.00		+ 68,472.15	318,040.40	438,546.53	+ 110,506.13	Non-Participating	No
North Amer. Nat'l Life Ins. Co.		23,207.23	2,499.93	23,413.10	+ 8,215.62	69,271.66	140,347.04	+ 71,075.38	Non-Participating	No
Northwestern Mut. Life Ins. Co.	— 11,866.87	311,800.02		25,597,071.25	— 4,468,207.14				Participating	No
Northwestern Nat'l Life Ins. Co.		161,833.30		680,387.11	— 212,068.40	1,006,709.31	1,152,367.78	+ 146,658.47	Participating	715,770.00
Northwestern Life Ins. Co.		8,514.51		30,000.00	— 6,495.54	44,742.27	63,102.90	+ 18,360.63	Non-Participating	No
Old Colony Life Ins. Co.		11,251.75		14,297.89	+ 26,917.01	91,521.01	99,578.04	+ 8,057.03	Both	No
Omaha Life Ins. Co.	— 16.68	22,907.72	80,700.00		— 65,229.41	369,162.59	373,229.54	+ 13,796.95	Non-Participating	No
Pacific Mutual Life Ins. Co.	— 12,161.00	266,496.15		34,748.66	— 613,217.13	1,249,902.83	1,629,979.70	+ 279,976.87	Both	No
Penn Mutual Life Ins. Co.	— 67,526.74	275,253.82		9,428,051.14	— 2,480,838.15				Participating	No
Peoria Life Ins. Co.	— 950.95	41,829.45	16,000.00	43,651.17	+ 73,434.23	166,225.97	121,744.70	— 45,508.73	Both	180,500.00
Phoenix Mutual Life Ins. Co.	— 43,610.26	229,689.46		2,473,097.04	+ 631,321.00	48,809.92	59,825.44	+ 11,015.52	Participating	No
Prairie Life Ins. Co.		2,154.64		4,414,306.91	— 800.92				Non-Participating	No
Provident Mutual Life Ins. Co.	+ 15,809.29	208,734.87			— 822,708.23				Participating	No
Prudential Life Ins. Co. of Am.	+ 65,259.89	6,694,288.09	25,237.58	32,304,721.15	— 4,217,668.51	33,800,873.36	43,237,518.34	+ 9,536,644.98	Participating	No
Reliance Life Ins. Co.	— 2,899.73	148,400.02	60,000.00	821,294.25	— 33,015.24	454,191.29	613,192.01	+ 159,000.62	Both	No
Reserve Loan Life Ins. Co.		39,816.64		37,782.47	— 96,778.99	393,608.10	351,247.12	— 42,331.87	Non-Participating	No
Rockford Life Ins. Co.		4,673.96	12,000.00	2,338.83	— 6,599.53	99,883.15	118,918.07	+ 19,034.92	Non-Participating	No
St. Joseph Life Ins. Co.		2,401.00	6,000.00	97,790.29	+ 2,373.07	188,751.53	200,028.53	+ 11,277.00	Both	No
Security Mutual Life Ins. Co.		3,875.29		73,333.30	— 22,896.07	60,790.90	107,302.05	+ 46,511.25	Participating	123,000.00
Security Life Ins. Co. of Amer. (A Virginia Corporation)	— 4,784.77	36,321.69	22,000.00	500.74	— 97,269.70	203,185.54	216,175.10	+ 7,989.56	Non-Participating	No
Standard Life Ins. Co.		41,273.07	27,997.50	29,649.77	+ 282,390.66	364,434.39	638,637.65	+ 244,203.26	Both	767,000.00
State Life Ins. Co.	— 98.16	23,332.21		878,434.99	+ 91,035.76	2,000,000.00	2,000,000.00		Both	No
Travelers Equitable Ins. Co.		1,960.11		132,738.27	+ 48,180.98	33,462.65	53,011.56	+ 19,548.91	Non-Participating	No
Travelers Insurance Co.	+ 12,720.66	1,156,646.71	460,000.00	6,401,716.11	— 545,440.36	12,528,268.19	13,328,190.03	+ 2,727,591.94	Non-Participating	No
Union Central Life Ins. Co.	+ 1,469.38	196,124.68	150,000.00	432,770.66	— 144,656.53	7,219,731.63	9,436,829.63	+ 2,126,098.00	Participating	No
Union Mutual Life Ins. Co.	+ 2,966.65	39,469.73			— 182,259.82	698,484.46	511,811.25	— 186,673.21	Participating	No
Western Union Life Ins. Co.		40,197.60	16,000.00	154,477.95	+ 13,639.64	341,666.65	492,960.65	+ 151,300.00	Participating	No
Total Non-Iowa	— \$27,401.54	+ \$ 39,392,122.36	— \$6,747,083.70	— \$ 25,768,706.81	— \$ 47,717,726.72	\$282,885,969.29	\$266,902,510.89	+ \$ 45,516,521.60		\$ 5,621,359.00
Grand Total	— \$30,991.10	+ \$ 31,624,808.67	— \$6,946,029.70	— \$ 26,048,829.73	— \$ 50,243,086.24	\$282,801,156.85	\$303,178,089.13	+ \$ 44,316,983.28		\$ 5,621,359.00

*Company maintains an accident and health department in above.

TABLE NO. 7—LIFE INSURANCE COMPANIES—INSURANCE

Name of Company	Policies in Force December, 1922		Policies Written, Revised or Increased During 1923	
	Number	Amount	Number	Amount
IOWA COMPANIES				
Bankers Life Company	268,859	\$ 602,000,785.00	38,557	\$ 123,176,000.00
Central Life Assur. Soc. of the U. S.	7,251	14,800,070.00	1,061	2,557,385.00
Conservative Life Insurance Co.	59,392	113,899,149.24	13,331	28,470,488.48
Des Moines Life & Annuity Co.	246	882,500.00	236	565,500.00
Equitable Life Insurance Company	6,513	13,996,666.50	1,815	3,706,479.00
Farmers Union Mutual Life Ins. Co.	147,946	313,132,592.80	22,083	63,473,151.22
Great Western Insurance Company	597	763,000.00	1,449	2,296,250.00
Guaranty Life Insurance Company			494	1,246,500.00
Hawkeye Life Insurance Company	19,947	24,382,043.00	2,923	6,796,589.00
Medical Life Insurance Company	1,500	7,419,000.00	169	517,000.00
Merchants Life Insurance Company	519	1,594,000.00	1,142	3,059,125.13
National American Life Ins. Co. of Ia.	37,976	76,123,828.00	4,947	9,733,348.00
Register Risk Life Insurance Co.	4,069	8,023,966.00	1,978	2,403,532.00
Reinsurance Life Company of Iowa	1,392	2,736,650.00	694	1,372,178.00
Republic Life Company of America	12,068	20,199,686.00	1,890	5,567,764.00
Royal Union Life Ins. Co.	5,439	30,000,301.00	2,825	14,774,360.00
Universal Life Insurance Co.	325	489,725.00	356	785,012.00
Western Life Insurance Company	15,114	29,021,750.00	46,466	187,411,140.00
Western Life Insurance Company	1,391	3,854,735.00	589	1,883,311.00
Western Life Insurance Company	8,810	15,019,263.00	3,070	5,646,079.00
Total Iowa	689,756	\$ 1,345,120,701.54	144,126	\$ 365,282,368.13
OTHER THAN IOWA COMPANIES				
Acacia Mutual Life Association	69,676	\$ 122,085,100.00	22,061	\$ 48,118,800.00
Aetna Life Insurance Co.	519,894	969,800,961.85	95,218	254,388,146.00
American Central Life Ins. Co.	40,969	115,387,483.00	15,723	42,134,839.00
American Life Insurance Co.	28,808	61,084,893.85	4,859	12,334,770.67
American Life Reinsurance Co.	5,838	32,019,215.00	5,643	18,911,367.00
American Old Life Insurance Co.	796	2,967,094.00	612	1,418,877.00
Bankers Life Insurance Company	55,779	65,544,223.78	6,125	11,542,970.27
Berkshire Life Insurance Co.	49,286	81,566,007.05	9,150	18,488,824.04
Business Men's Assur. Co. of America	49,622	137,763,496.00	4,944	18,135,545.00
Central Life Insurance Company	2,028	5,388,656.00	1,535	3,975,085.00
Clover Leaf Life & Casualty Co.	20,594	49,392,328.64	3,882	8,597,066.78
Columbian National Life Ins. Co.	5,000	7,908,863.00	7,910	3,811,199.00
Columbus Mutual Life Ins. Co.	54,946	159,977,084.00	8,289	31,700,538.00
Connecticut General Life Ins. Co.	23,476	44,196,439.00	9,482	19,428,967.00
Connecticut Mutual Life Ins. Co.	110,630	391,369,813.25	22,148	108,677,231.80
Continental Assurance Company	102,007	447,300,036.96	21,235	89,948,635.98
Continental Life Insurance Co.	17,331	31,399,938.00	8,279	15,846,284.00
Equitable Life Assur. Soc. of U. S.	22,676	49,735,452.00	5,222	13,287,103.00
Equitable Life Assur. Soc. of U. S.	951,382	2,658,518,045.00	179,866	596,613,947.00
Farmers Nat'l Life Ins. Co. of Amer.	13,254	25,672,641.00	4,781	9,481,179.00
Fidelity Mutual Life Ins. Co.	29,115	48,417,575.00	6,084	14,437,546.00
Franklin Life Insurance Company	91,718	229,157,529.00	12,741	36,430,921.00
Grand Life Insurance Company	60,664	131,905,410.00	14,027	35,697,218.00
Guardian Life Insurance Company	8,181	29,739,069.00	2,634	6,066,265.00
Guardian Life Insurance Company	7,131	15,756,266.00	1,590	4,264,120.00
Home Life Insurance Company	108,283	303,738,738.00	15,253	47,529,576.00
International Life Insurance Co.	94,359	232,162,032.00	10,238	35,811,177.00
International Life & Trust Co.	69,114	143,853,266.00	12,362	43,283,890.00
John Hancock Mutual Life Ins. Co.	2,305	5,235,484.00	3,739	7,599,099.00
Kansas City Life Insurance Co.	634,267	915,869,261.00	110,433	177,009,209.00
LaFayette Life Insurance Co.	110,194	234,604,290.00	22,870	69,564,417.00
Lincoln Life Company	9,644	17,585,681.00	2,705	5,611,949.00
Lincoln Liberty Life Insurance Co.	446	1,009,035.00	1,863	1,108,990.00
Lincoln Liberty Life Insurance Co.	2,800	7,415,610.00	1,969	4,543,994.50

EXHIBIT FOR THE YEAR 1923 (ORDINARY BUSINESS)

Policies Terminated During 1923		Policies in Force December 31, 1923		Increase or Decrease		Average Policy
Number	Amount	Number	Amount	Number	Amount	
23,533	\$ 72,640,234.00	284,068	\$ 711,629,354.00	+ 15,224	+ \$ 49,335,769.00	2,565
732	1,971,674.00	7,509	15,335,721.00	+ 309	+ 535,651.00	2,028
6,898	15,637,138.04	65,735	126,732,499.68	+ 6,433	+ 12,833,350.44	1,928
62	145,900.00	439	1,332,000.00	+ 381	+ 439,800.00	2,160
962	2,431,247.00	7,046	14,871,298.50	+ 833	+ 1,285,233.00	2,913
9,492	27,838,515.14	100,537	348,767,229.18	+ 12,591	+ 35,634,696.28	2,179
36	45,000.00	2,090	2,014,250.00	+ 1,413	+ 2,253,250.00	2,567
38	99,500.00	456	1,156,000.00	+ 384	+ 1,156,000.00	2,534
1,614	3,849,183.00	12,253	27,329,980.00	+ 1,308	+ 3,947,496.00	3,231
262	1,358,000.00	1,368	6,068,000.00	+ 102	+ 761,000.00	4,769
123	292,215.00	1,529	4,263,910.13	+ 1,019	+ 3,737,910.13	3,221
5,693	8,719,280.00	38,369	8,719,280.00	+ 1,854	+ 1,014,058.00	2,911
6,038	1,611,894.00	4,469	8,818,904.00	+ 370	+ 796,638.00	2,900
243	451,892.00	1,723	3,566,938.00	+ 421	+ 820,286.00	2,964
806	2,491,314.00	15,002	29,276,135.00	+ 994	+ 3,076,490.00	3,232
1,761	6,565,895.00	6,494	35,299,068.00	+ 1,064	+ 5,298,747.00	5,431
169	274,749.00	513	969,988.00	+ 187	+ 490,263.00	1,805
3,659	7,535,097.00	37,021	1109,447,795.00	+ 42,807	+ 179,875,045.00	1,859
269	728,576.00	1,762	5,099,475.00	+ 311	+ 1,151,741.00	3,948
1,296	2,642,519.00	10,584	15,622,823.00	+ 1,774	+ 3,003,560.00	1,751
56,146	\$ 161,264,867.18	677,736	\$ 1,549,138,232.49	+ 87,980	\$ 204,017,510.95	2,285
8,788	\$ 18,613,293.00	79,949	\$ 152,190,700.00	+ 13,273	+ \$ 39,506,606.00	1,969
92,977	169,977,896.71	392,115	1,120,561,722.22	+ 42,221	+ 109,690,759.97	8,563
5,633	21,980,388.00	48,653	133,791,022.00	+ 7,660	+ 29,174,434.00	2,826
2,794	6,854,000.65	30,989	66,565,654.87	+ 2,691	+ 5,480,161.02	2,148
1,942	9,706,005.00	7,909	41,224,327.00	+ 2,101	+ 9,205,113.00	5,212
263	895,221.00	1,115	2,615,710.00	+ 319	+ 568,676.00	2,346
5,610	6,648,003.35	58,305	100,441,188.68	+ 2,606	+ 4,894,939.00	1,722
5,632	14,311,032.25	43,784	85,737,309.00	+ 3,408	+ 4,171,292.00	1,958
2,620	5,270,195.00	61,256	146,598,066.00	+ 2,324	+ 8,285,440.00	2,821
894	1,699,049.00	2,909	7,664,700.00	+ 961	+ 3,995,043.00	2,590
2,416	5,895,781.52	22,699	42,874,408.88	+ 1,666	+ 2,611,875.24	1,948
1,693	1,379,873.00	11,323	9,335,189.00	+ 6,317	+ 2,231,326.00	842
4,983	19,929,456.00	67,652	167,748,167.00	+ 2,696	+ 11,771,063.00	2,099
3,029	6,725,367.00	29,292	56,900,632.00	+ 6,433	+ 12,765,909.00	1,262
123,738	45,808,074.61	123,738	45,808,074.61	+ 13,105	+ 59,779,187.19	2,645
10,261	34,244,127.17	172,951	495,304,565.76	+ 10,944	+ 46,964,898.81	2,825
3,168	6,137,237.00	22,429	49,378,359.00	+ 5,086	+ 9,569,047.00	3,876
7,037	6,979,528.00	34,261	47,946,031.00	+ 2,188	+ 7,213,575.00	2,617
95,683	278,139,803.00	1,638,155	2,978,972,189.00	+ 84,773	+ 339,454,144.00	2,875
2,285	5,499,433.00	16,090	29,663,287.00	+ 2,496	+ 3,999,746.00	1,851
2,800	6,999,675.00	22,369	54,174,487.00	+ 3,254	+ 5,766,821.00	2,229
7,344	22,334,416.00	97,115	267,248,024.00	+ 5,397	+ 29,006,505.00	2,702
8,267	29,085,638.00	66,434	149,889,900.00	+ 5,760	+ 14,921,580.00	2,437
963	3,207,997.00	9,853	34,268,338.00	+ 1,072	+ 3,698,290.00	2,476
542	1,568,041.00	8,449	19,135,995.00	+ 1,318	+ 3,895,739.00	2,375
27,522	55,425,174.00	94,308	227,862,194.00	+ 13,977	+ 22,113,860.00	2,415
6,199	17,601,919.00	98,306	247,373,210.00	+ 4,937	+ 15,210,138.00	2,521
7,819	25,049,946.00	64,697	162,686,640.00	+ 4,543	+ 18,243,364.00	2,532
1,066	2,433,862.00	5,274	10,421,652.00	+ 2,679	+ 5,169,156.00	1,976
42,977	74,480,272.00	701,723	1,621,482,388.00	+ 67,456	+ 102,612,997.00	1,456
13,078	32,566,252.00	119,986	261,872,455.00	+ 9,792	+ 26,968,165.00	1,194
1,362	3,185,335.00	11,457	29,015,255.00	+ 1,466	+ 2,426,014.00	1,819
182	286,509.00	877	1,751,715.00	+ 431	+ 722,500.00	1,998
696	1,749,628.00	4,126	19,219,586.50	+ 1,206	+ 2,793,976.50	2,475

TABLE NO. 7.

-Continued-

Name of Company	Policies in Force December, 1922		Policies Written, Revived or Increased During 1923		Policies Terminated During 1923		Policies in Force December 31, 1923		Increase or Decrease		Average Policy
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	
Lincoln National Life Ins. Co.	101,023	232,016,148.00	40,340	115,388,719.00	19,420	53,366,942.00	121,950	296,031,925.00	+ 20,926	+ 62,021,777.00	2,420
Massachusetts Mutual Life Ins. Co.	309,302	912,325,296.00	32,744	92,744,420.00	14,766	35,789,033.00	322,180	1,028,401,673.00	+ 23,978	+ 116,066,397.00	3,084
Metropolitan Life Insurance Co.	3,507,307	4,028,770,800.00	620,376	1,078,743,542.00	284,607	390,882,773.00	2,843,076	4,710,630,833.00	+ 355,769	+ 681,859,709.00	1,226
Michigan Mutual Life Ins. Co.	50,233	94,362,405.44	8,909	20,413,128.44	1,965	11,075,476.72	54,300	103,708,857.15	+ 4,074	+ 9,311,451.71	1,910
Midland Insurance Company	4,363	8,746,070.00	3,305	6,040,790.00	1,544	3,540,600.50	6,214	11,233,996.50	+ 1,851	+ 2,506,126.50	1,811
Midwest Life Insurance Company	10,321	18,210,719.56	1,651	3,061,253.50	1,019	2,141,645.75	10,963	19,090,330.31	+ 602	+ 800,610.75	1,737
Minnesota Mutual Life Insurance Co.	39,296	84,323,470.15	9,239	20,600,286.56	5,025	15,983,734.71	28,510	93,500,022.00	+ 3,214	+ 10,726,551.85	2,407
Missouri State Life Ins. Co.	151,096	362,283,066.00	38,395	130,116,504.00	17,704	54,837,314.00	171,887	457,656,456.00	+ 30,561	+ 75,279,890.00	2,505
Montana Life Insurance Company	18,121	33,000,509.00	3,517	7,718,077.00	2,086	5,471,176.00	14,602	33,247,470.00	+ 1,431	+ 2,246,901.00	2,414
Mutual Benefit Life Insurance Co.	497,611	1,328,749,251.00	45,646	197,243,235.00	21,333	72,716,704.00	521,924	1,468,237,782.00	+ 24,293	+ 124,525,531.00	2,168
Mutual Life Insurance Co. of N. Y.	97,493	2,630,603,737.00	122,035	446,275,679.00	82,510	230,118,221.00	1,015,053	2,817,761,195.00	+ 39,695	+ 187,157,458.00	2,773
Mutual Life of Illinois	3,733	8,771,490.00	8,246	12,777,305.00	1,222	2,908,249.00	19,757	16,640,276.00	+ 7,034	+ 9,808,786.00	1,733
Mutual Trust Life Insurance Co.	45,329	77,211,390.00	10,066	20,700,061.00	3,943	9,477,384.00	51,402	88,442,927.00	+ 6,123	+ 11,221,967.00	1,725
National Fidelity Life Insurance Co.	6,907	15,796,290.00	1,798	4,978,846.00	969	2,689,042.00	7,706	17,684,444.00	+ 799	+ 1,880,151.00	2,295
National Life Insurance Co. of U. S.	71,892	142,258,600.00	11,735	29,906,300.00	7,268	17,513,786.00	75,892	134,650,070.00	+ 4,040	+ 11,777,480.00	2,020
National Life Insurance Company	146,254	358,207,165.00	18,087	60,299,651.00	10,245	29,425,377.00	154,096	389,081,039.00	+ 7,812	+ 90,873,874.00	2,326
National Reserve Life Insurance Co.	2,592	11,860,220.00	1,499	4,504,197.00	798	3,220,500.00	3,293	13,189,947.00	+ 701	+ 1,233,097.00	2,360
New England Mutual Life Ins. Co.	220,565	660,797,735.00	42,619	96,148,025.00	10,999	37,321,149.00	228,683	719,421,634.00	+ 12,520	+ 65,623,876.00	3,067
New World Life Insurance Company	14,489	30,158,119.02	3,378	7,124,311.19	2,307	5,955,638.92	15,560	31,256,785.29	+ 1,071	+ 1,198,676.27	2,012
New York Life Insurance Co., U. S.	1,717,868	4,042,109,608.00	229,514	710,392,776.00	147,906	375,887,639.00	1,800,506	4,376,729,804.00	+ 51,938	+ 331,500,146.00	2,418
North American Reassurance Co.			6	259,100.00			6	259,100.00	+ 6	+ 259,100.00	43,183
North American Life Ins. Co.	27,901	61,181,941.00	4,292	10,722,200.00	2,221	9,687,260.00	28,732	62,266,548.00	+ 1,221	+ 1,084,099.00	2,197
North American Nat'l Life Ins. Co.	5,532	12,362,305.00	1,188	2,791,232.00	651	1,686,324.00	6,069	14,307,210.00	+ 537	+ 1,104,915.00	2,307
Northwestern Mutual Life Ins. Co.	787,934	2,469,029,811.00	73,171	313,899,083.00	35,968	124,371,756.00	825,147	2,669,218,035.00	+ 37,213	+ 189,588,227.00	3,250
Northwestern National Life Ins. Co.	61,213	129,227,480.00	17,323	46,378,314.00	9,756	26,444,904.00	68,916	159,160,806.00	+ 7,567	+ 19,993,320.00	2,370
Northwestern Life Insurance Co.	1,170	5,752,000.00	559	1,703,600.00	192	828,500.00	1,544	6,717,000.00	+ 365	+ 905,000.00	4,350
Old Colony Life Insurance Co.	30,017	23,806,663.18	5,747	6,305,345.23	3,270	4,157,987.63	22,494	26,104,907.88	+ 2,477	+ 2,072,357.70	1,101
Old Life Life Insurance Company	32,155	44,367,388.00	6,422	13,527,373.00	2,611	6,069,138.00	25,907	51,895,233.00	+ 8,759	+ 7,427,233.00	2,970
Omaha Life Insurance Company	8,106	12,046,361.52	1,433	3,625,751.12	669	2,875,736.20	2,869	13,316,412.45	+ 714	+ 1,270,000.00	3,432
Pacific Mutual Life Ins. Co.	173,014	435,715,680.00	26,530	105,391,478.00	14,373	39,989,997.00	156,502	439,940,161.00	+ 22,454	+ 65,234,481.00	2,553
Penn Mutual Life Insurance Co.	317,479	1,181,920,279.00	39,305	190,239,669.00	25,555	89,820,604.00	361,226	1,362,418,367.00	+ 13,747	+ 109,497,088.00	3,495
Peoria Life Insurance Company	32,170	72,165,378.00	9,195	20,281,904.00	3,689	7,924,671.00	29,335	84,522,511.00	+ 6,165	+ 12,377,233.00	2,149
Phoenix Mutual Life Ins. Co.	136,479	343,508,344.00	12,890	32,401,984.00	5,759	25,307,568.00	140,940	379,690,738.00	+ 5,461	+ 26,492,389.00	2,625
Prairie Life Insurance Company	2,534	5,404,928.43	427	1,120,569.00	304	9,258,464.00	2,667	5,655,755.00	+ 133	+ 259,825.00	2,120
Provident Mutual Life Ins. Co.	224,909	610,118,349.00	28,363	98,200,913.00	14,450	60,715,472.00	237,983	667,609,790.00	+ 13,913	+ 47,491,441.00	2,761
Prudential Life Ins. Co. of America	2,081,505	2,731,442,551.00	300,901	579,203,456.00	144,867	220,151,370.00	2,303,969	3,002,595,130.00	+ 222,124	+ 259,142,180.00	1,343
Reliance Life Insurance Company	102,973	231,770,595.00	22,048	55,997,485.00	12,373	31,893,864.00	112,148	255,800,680.00	+ 10,175	+ 24,090,121.00	2,362
Reserve Loan Life Insurance Co.	37,144	51,094,344.00	7,180	14,728,637.00	3,519	9,258,464.00	39,358	56,504,837.00	+ 3,214	+ 5,500,193.00	1,698
Rockford Life Insurance Company	6,062	11,171,020.00	1,518	3,612,039.00	900	2,125,584.42	6,710	12,007,974.57	+ 618	+ 1,480,954.57	1,886
St. Joseph Life Insurance Company	4,362	10,425,451.00	775	2,028,000.00	374	1,006,832.00	4,693	11,601,685.00	+ 491	+ 1,176,204.00	2,320
Security Mutual Life Ins. Co.	9,853	16,881,979.00	2,172	4,864,722.00	1,039	2,962,772.00	10,986	18,583,999.00	+ 1,123	+ 1,902,090.00	1,528
Security Life Insurance Co. of America (A Virginia Corporation)	22,638	41,327,797.00	7,724	14,256,451.00	4,128	8,609,269.00	29,294	47,024,989.00	+ 3,566	+ 5,497,192.00	1,793
Standard Life Insurance Company	44,372	79,284,738.00	4,486	11,348,915.00	2,929	6,021,521.00	76,113	112,192.00	+ 1,465	+ 5,237,304.00	1,661
State Life Insurance Company	68,193	158,963,053.00	12,509	27,626,416.00	6,514	17,231,133.00	75,188	178,728,216.00	+ 6,966	+ 19,775,265.00	2,377
Travelers Equitable Ins. Co.	1,111	2,908,000.00	1,125	2,233,500.00	443	806,700.00	1,803	3,345,800.00	+ 692	+ 1,537,800.00	1,855
Travelers Insurance Company	692,175	1,594,013,188.00	90,220	402,294,197.00	58,162	147,316,406.00	523,233	1,818,981,887.00	+ 61,058	+ 254,998,709.00	3,476
Union Central Life Insurance Co.	303,831	808,519,511.00	36,125	167,162,081.00	17,570	56,496,397.00	322,156	1,007,110,380.00	+ 18,225	+ 108,500,872.00	1,877
Union Mutual Life Insurance Co.	39,624	72,222,575.00	5,211	8,868,740.00	3,621	6,868,740.00	39,104	73,455,808.00	+ 420	+ 1,228,223.00	1,128
Western Union Life Insurance Co.	22,225	51,914,921.00	2,656	7,825,339.00	2,440	6,093,779	22,841	58,076,101.00	+ 516	+ 1,161,580.00	2,308
Total Non-Iowa-Ordinary	16,129,222	\$ 34,314,470,254.12	2,706,730	\$ 7,135,440,186.73	1,244,534	\$ 3,109,815,066.12	17,458,818	\$ 38,280,096,744.74	+ 1,361,896	+ \$2,965,626,490.61	1,618

TABLE NO. 7

GROUP

Name of Company	Policies in Force December, 1922		Policies Written, Revived or Increased During 1922	
	Number	Amount	Number	Amount
Aetna Life Insurance Co.....	1,322	\$ 364,227,546.00	362	\$ 257,222,397.00
Connecticut General Life Ins. Co.....	207	89,275,127.00	58	36,012,824.00
Continental Life Ins. Co.....	2	234,500.00	2	234,500.00
Equitable Life Assur. Soc. of U. S. A.	1,277	462,966,907.00	178	188,427,259.00
Franklin Life Insurance Co.....	3	189,775.00	3	74,350.00
Great Northern Life Insurance Co.....	6	468,050.00	-----	147,190.00
Guardian Life Insurance Co.....	1	434,565.00	-----	81,255.00
International Life Insurance Co.....	2	227,240.00	-----	-----
Lincoln National Life Insurance Co.....	4	660,000.00	-----	287,000.00
Metropolitan Life Insurance Co.....	1,401	566,538,252.00	315	367,924,775.00
Minnesota Mutual Life Insurance Co.....	9	1,106,500.00	-----	196,570.00
Missouri State Life Insurance Co.....	204	23,206,679.00	240	26,322,585.00
Mutual Life of Illinois.....	2	1,268,200.00	-----	312,800.00
Northwestern National Life Ins. Co.....	10,323	13,302,647.00	3,908	4,121,708.00
Prudential Insurance Co. of America..	370	69,222,428.00	132	69,732,749.00
Travelers Insurance Company.....	2,026	462,410,548.00	556	290,444,046.00
Western Union Life Insurance Co.....	1	34,000.00	6	1,695,100.00
Total Group.....	17,230	\$ 1,807,872,094.00	5,732	\$ 1,233,245,778.00

INDUSTRIAL

Cloverleaf Life and Casualty Company	954	\$ 150,622.00	20,794	\$ 2,867,886.00
Columbian National Life Ins. Co.....	1,045	182,800.00	-----	-----
Federal Life Insurance Co.....	446	56,375.00	-----	-----
Guardian Life Insurance Co.....	525	119,635.00	1	123.00
John Hancock Mutual Life Ins. Co.....	3,828,973	749,978,397.00	644,560	178,021,063.00
Metropolitan Life Insurance Co.....	23,875,737	3,412,232,830.00	4,723,806	912,366,543.00
Prudential Insurance Co. of America..	21,556,716	3,319,682,283.00	3,000,812	830,426,322.00
Total Industrial.....	40,238,800	\$ 7,682,302,331.00	8,489,973	\$ 1,924,672,486.00
Total Non-Industrial, Group and Industrial.....	65,467,600	\$ 43,504,645,379.12	11,202,435	\$ 10,293,358,450.22
Grand Total—Ordinary, Group and Industrial.....	65,996,740	\$ 45,149,766,280.67	11,345,561	\$ 10,658,610,815.56

†Combined business of State Life Insurance Co. of Iowa and Royal Union Mutual Life

—Continued

INSURANCE

Policies Terminated During 1922		Policies in Force December 31, 1922		Increase or Decrease		Average Policy		
Number	Amount	Number	Amount	Number	Amount			
59	\$ 148,122,915.00	1,025	\$ 473,327,028.00	+	360	+\$ 100,009,482.00	291,216	
12	23,537,149.00	353	92,739,806.00	+	46	+ 11,475,075.00	282,750	
-----	-----	-----	-----	-----	-----	-----	-----	
72	123,730,928.00	1,382	467,002,278.00	+	166	+ 64,606,371.00	338,107	
1	13,175.00	5	250,950.00	+	2	+ 61,175.00	50,190	
-----	-----	-----	-----	-----	-----	-----	-----	
-----	93,350.00	6	521,800.00	-----	-----	-----	86,966	
-----	29,100.00	1	478,730.00	-----	-----	-----	478,730	
-----	22,980.00	2	213,260.00	-----	-----	-----	106,630	
-----	172,000.00	4	1,965,000.00	-----	-----	-----	296,200	
76	117,010,913.00	1,640	617,467,114.00	+	239	+ 250,913,362.00	376,504	
-----	-----	-----	-----	-----	-----	-----	-----	
-----	2	290,000.00	7	1,002,050.00	-----	-----	303,450.00	
-----	15	10,456,722.00	429	28,173,542.00	+	225	+ 14,879,863.00	88,682
-----	2	171,200.00	2	1,409,900.00	-----	-----	141,200.00	
3,120	3,275,294.00	11,100	14,148,361.00	+	777	+ 845,714.00	1,274	
37	32,852,781.00	473	88,102,384.00	+	102	+ 27,879,908.00	186,657	
-----	-----	-----	-----	-----	-----	-----	-----	
117	163,519,336.00	2,435	619,335,258.00	+	460	+ 126,924,710.00	251,347	
-----	66,200.00	7	1,602,900.00	+	6	+ 1,028,900.00	237,557	
3,518	\$ 623,373,908.00	19,473	\$ 2,417,744,869.00	+	2,214	+\$ 609,871,875.00	\$ 124,158	

INSURANCE

9,514	1,610,923.00	11,034	2,308,105.00	+	10,680	+\$ 2,247,635.00	\$ 200
107	16,089.00	941	166,321.00	+	107	+ 16,089.00	176
88	8,341.00	408	48,034.00	-----	38	+ 8,341.00	117
37	4,960.00	809	114,759.00	-----	36	+ 4,976.00	125
383,137	85,703,909.00	4,000,336	842,236,344.00	+	261,423	+ 92,317,097.00	293
-----	-----	-----	-----	-----	-----	-----	-----
2,322,532	414,443,062.00	26,577,011	3,910,156,319.00	+2,501,274	+ 497,928,480.00	148	
1,665,972	394,613,259.00	22,976,456	3,965,305,256.00	+1,425,740	+ 435,813,573.00	172	
4,200,737	\$ 896,369,980.00	53,458,045	\$ 8,710,574,828.00	+4,199,236	+\$1,028,272,497.00	\$ 163	
-----	-----	-----	-----	-----	-----	-----	-----
5,639,080	\$ 4,689,587,588.12	70,966,336	\$ 49,408,416,441.74	+5,533,346	+\$5,608,770,882.61	-----	
-----	-----	-----	-----	-----	-----	-----	-----
5,635,225	\$ 4,850,882,445.30	71,614,072	\$ 50,967,554,654.23	+5,631,326	+\$5,807,788,373.56	-----	

Insurance Co.

TABLE NO. 8—LIFE INSURANCE COMPANIES—CEASED

Name of Company	By Death		By Maturity		By Disability		By
	No.	Amount	No.	Amount	No.	Amount	
IOWA COMPANIES							
Bankers Life Company	2,505	\$ 8,068,824.00	9	15,823.00			1,458
Cedar Rapids Life Ins. Co.	13	2,560.00					47
Central Life Assur. Soc. of the U. S.	229	435,359.00	27	44,000.00			673
Conservative Life Insurance Co.							
Des Moines Life & Annuity Co.	13	37,000.00					37
Equitable Life Insurance Co.	736	1,679,129.07	353	481,574.07			118
Farmers Union Mutual Life Ins. Co.	4	9,000.00					
Great Western Insurance Co.							
Guaranty Life Insurance Co.	53	100,500.00	9	10,479.00			55
Hawkeye Life Insurance Co.	6	30,000.00					
Medical Life Insurance Co.	2	5,000.00					
Merchants Life Insurance Co.	377	795,108.00	5	4,536.00	2,300.00		167
Nat'l American Life Ins. Co. of Ia.	36	60,022.00	2	2,000.00			
Preferred Risk Life Ins. Co.	5	11,485.00			1,000.00		
Register Life Ins. Co.	48	89,812.00	32	40,000.00	1	3,000.00	58
Reliance Life Co. of Iowa	20	123,145.00					
Republic Life Company of Amer.	4	4,750.00					
Royal Union Life Ins. Co.	134	370,600.00					768
Universal Life Insurance Co.	3	4,000.00					
Western Life Insurance Co.	27	48,106.00			600.00		102
Total Iowa	5,257	\$ 11,799,480.07	437	\$ 968,712.07	2	\$ 6,800.00	3,518
OTHER THAN IOWA COMPANIES							
Acacia Mutual Life Association	399	\$ 503,964.00					4
Aetna Life Insurance Company	3,156	10,189,036.00	2,588	\$ 8,963,817.21	62	\$ 400,000.00	2,061
American Central Life Ins. Co.	250	674,837.00	1	45,619.00			278
American Life Insurance Co.	103	33,251.85	16	25,000.00			232
American Life Reinsurance Co.	35	169,716.00					5
American Old Life Insurance Co.	5	11,000.00					
Bankers Life Insurance Co.	506	394,487.00	1,087	1,647,000.00			307
Bankers Reserve Life Company	307	480,933.23	5	4,500.00			27
Berkshire Life Insurance Co.	649	2,066,169.00	188	345,096.00			88
Business Men's Assur. Co. of Amer.	9	24,500.00					
Central Life Insurance Co.	72	137,518.84	3	13,000.00			256
Clover Leaf Life Insurance Co.	29	21,913.00					35
Columbian National Life Ins. Co.	377	1,381,910.00	205	328,195.00			66
Columbus Mutual Life Ins. Co.	95	199,125.00	4	2,500.00	1	2,000.00	40
Connecticut General Life Ins. Co.	649	2,457,681.00	478	821,848.00			928
Connecticut Mutual Life Ins. Co.	1,725	4,911,863.23	248	535,859.00	1	2,000.00	633
Continental Assurance Co.	73	129,225.00	2	2,500.00			80
Continental Life Insurance Co.	196	294,370.00	16	20,143.00			80
Equitable Life Assur. Soc. of U. S.	8,459	27,928,506.00	10,783	19,286,020.00			15,176
Farmers Nat'l Life Ins. Co. of Amer.	65	108,312.00					37
Federal Life Insurance Co.	121	359,469.00	25	43,828.00			25
Fidelity Mutual Life Ins. Co.	874	2,387,698.00	359	540,314.00			626
Franklin Life Ins. Co.	412	968,333.00	121	171,176.00			1,011
Girard Life Ins. Co.	0	151,188.00	1	1,000.00			
Great Northern Life Ins. Co.	42	101,310.00					18
Guardian Life Ins. Co.	784	1,712,314.00	1,782	1,172,456.00			619
Home Life Ins. Co.	814	2,029,490.00	718	1,709,808.00			596
International Life Ins. Co.	303	1,097,941.00	18	21,736.00			401
International Life & Trust Co.	17	25,500.00					328
John Hancock Mutual Life Ins. Co.	4,379	6,865,281.00	1,170	1,430,613.00	4,200.00		412
Kansas City Life Ins. Co.	56	1,215,697.00	21	20,172.00	15	44,000.00	1,090
LaFayette Life Ins. Co.	54	98,398.00	2	2,000.00			1
Lincoln Life Co.	2	4,000.00					
Lincoln Liberty Life Ins. Co.	5	9,000.00					

POLICIES, MODE OF TERMINATION, 1923 (ORDINARY BUSINESS)

Expiry	By Surrender		By Lapse		By Decrease		Total Terminated	
	Amount	No.	Amount	No.	Amount	No.	Amount	
\$ 2,964,202.00	1,556	4,566,377.00	16,750	\$ 33,895,527.00		\$ 3,112,481.00	23,333	\$ 73,619,334.00
80,000.00	103	200,829.00	587	1,572,782.00		92,063.00	782	1,971,674.00
1,066,537.00	1,412	3,063,262.77	4,222	10,734,400.00	33	306,559.27	5,806	15,637,138.04
	6	22,000.00	46	123,000.00			52	141,000.00
141,469.00	125	363,351.00	866	1,851,297.00		38,319.00	980	2,421,347.00
405,607.00	2,333	4,908,021.88	5,732	15,235,029.99		5,133,153.06	9,402	27,338,515.14
	32	48,000.00	32	38,000.00		1,000.00	36	45,000.00
	38	90,500.00	38	90,500.00			38	90,500.00
67,310.00	243	487,771.00	1,023	2,644,443.00	121	552,072.00	1,614	3,849,188.00
	13	65,000.00	243	1,168,000.00			263	1,263,000.00
			121	282,500.00			121	282,500.00
947,473.00	444	947,159.00	2,670	5,321,288.00		820,581.00	3,623	6,018,030.00
	72	173,103.00	498	1,377,789.00			570	1,611,594.00
	37	85,500.00	200	280,007.00			243	451,392.00
189,496.00	437	1,170,923.00	320	877,516.00			306	2,491,314.00
	4	44,500.00	1,737	9,308,181.00			1,701	9,605,826.00
			165	290,000.00			165	271,740.00
1,137,699.00	964	1,688,207.00	1,024	3,740,209.00	154	748,356.00	3,039	7,885,097.00
19,000.00	3	9,000.00	255	600,605.00	10	27,975.00	275	730,570.00
210,896.00	321	479,469.00	845	1,806,068.00		97,396.00	1,296	2,612,510.00
\$ 8,240,649.00	8,273	\$ 17,890,549.15	38,279	\$ 111,648,702.36	388	\$ 11,002,963.00	66,154	\$ 161,256,867.18
\$ 5,000.00	707	\$ 1,402,400.00	7,778	\$ 15,225,450.00	4	\$ 412,486.00	8,789	\$ 18,013,900.00
\$ 2,228,478.00	7,688	\$ 32,234,682.84	27,439	\$ 51,439,051.00	6	\$ 2,541,650.70	32,907	\$ 103,927,396.71
706,629.00	651	1,988,875.00	4,444	16,169,322.00	8	2,778,074.00	5,023	21,099,266.00
816,917.90	610	1,359,226.32	1,291	3,388,422.25	351	914,001.32	2,768	6,844,000.55
11,865.00	29	40,082.00	1,472	7,717,972.00		1,767,454.00	1,942	9,706,005.00
	4	22,000.00	288	827,321.00	1	5,000.00	293	865,321.00
630,000.00	1,104	2,312,245.00	915	1,650,798.35		13,000.00	2,019	4,016,043.35
58,530.00	1,300	4,060,000.00	4,212	9,355,629.00	1	156,539.00	5,513	14,311,628.35
227,548.00	806	2,476,367.00	868	2,458,908.00		1,466,237.00	2,630	9,279,106.00
	7	24,000.00	578	1,620,540.00			574	1,660,940.00
328,295.00	624	1,718,300.50	1,461	3,484,405.39		15,654.74	2,416	5,806,731.32
85,825.00	67	144,281.00	1,441	1,094,814.00			1,503	1,279,872.00
169,619.00	1,224	3,800,419.00	2,822	11,382,199.00		2,328,083.00	4,683	19,929,436.00
62,677.00	340	713,586.00	2,549	5,331,296.00		414,187.00	5,029	6,757,307.00
2,418,374.00	2,711	15,688,367.00	5,280	23,388,264.00		7,322,810.61	10,616	43,898,074.61
1,659,326.96	3,155	11,312,738.96	4,319	14,079,268.00		849,989.00	10,291	34,344,127.17
127,034.00	393	514,408.00	2,773	5,159,877.00		141,053.00	3,193	6,137,327.00
193,303.00	917	1,633,597.00	1,863	4,475,956.00		33,759.00	2,027	4,675,928.00
\$ 6,644,729.00	33,431	\$ 66,986,000.00	34,221	\$ 99,128,848.00		\$ 12,217,651.00	95,083	\$ 276,199,303.00
	50	168,500.00	2,106	4,654,047.00			2,156	5,460,433.00
	1,600	1,286,188.00	2,109	6,543,032.00		498,818.00	2,830	8,099,075.00
1,325,900.00	1,697	3,807,804.00	3,805	12,877,401.00	13	1,076,399.00	7,344	22,231,416.00
2,986,938.00	1,537	3,323,385.00	5,170	15,422,548.00	15	713,998.00	8,202	29,685,238.00
38,925.00	161	441,782.00	721	1,772,104.00			882	2,267,307.00
80,325.00	143	343,475.00	320	1,063,321.00			542	1,506,481.00
2,803,053.00	2,806	5,236,878.00	3,134	8,670,737.00	18,307	5,808,756.00	27,332	25,439,374.00
1,479,412.00	1,927	4,976,076.00	2,145	6,786,829.00		1,619,413.00	6,199	17,601,019.00
1,054,512.00	1,672	4,356,024.00	5,273	17,255,059.00		956,824.00	7,819	25,040,642.00
1,171,920.00	147	381,575.00	971	828,593.00		168,394.00	1,000	2,024,899.00
1,140,154.00	11,629	14,438,122.00	24,533	33,867,141.00	828	16,750,761.00	42,977	74,456,272.00
2,609,678.00	2,637	5,840,944.00	8,761	22,229,078.00		676,745.00	12,078	32,596,392.00
156,063.00	42	80,250.00	1,113	2,580,823.00		338,301.00	1,302	3,186,335.00
			146	378,000.00	4	4,500.00	157	396,500.00
			607	1,303,673.00	83	223,155.00	690	1,749,628.00

TABLE NO. 8

-Continued-

Name of Company	By Death		By Maturity		By Disability		By
	No.	Amount	No.	Amount	No.	Amount	
Lincoln National Life Ins. Co.	621	2,077,082.00	26	24,900.00	3	10,000.00	1,307
Massachusetts Mutual Life Ins. Co.	2,412	7,338,277.00	379	670,599.00			732
Metropolitan Life Ins. Co.	22,796	25,776,681.00	26,181	15,888,872.00			1,960
Michigan Mutual Life Ins. Co.	476	760,479.36	213	260,238.57			525
Midland Ins. Co.	30	58,899.00			1	1,500.00	73
Midwest Life Ins. Co.	38	53,387.00	3	3,000.00			36
Minnesota Mutual Life Ins. Co.	256	674,789.00	19	28,288.00			304
Missouri State Life Ins. Co.	921	2,798,806.00	200	218,861.00			451
Montana Life Ins. Co.	57	307,000.00	1	1,000.00			3,252
Mutual Benefit Life Ins. Co.	4,295	14,263,570.00	1,238	2,635,447.00			5,798
Mutual Life Ins. Co. of N. Y.	10,097	32,040,794.00	5,941	9,741,686.00			8,673
Mutual Life of Illinois	60	139,000.00					56
Mutual Trust Life Ins. Co.	322	472,280.00	38	44,004.00			36
National Fidelity Life Ins. Co.	39	32,150.00					60
National Life Ins. Co. of U. S. A.	609	1,037,817.00	213	256,810.00		500.00	3,135
National Life Ins. Co.	1,109	2,990,633.00	1,199	1,717,850.00			574
National Reserve Life Ins. Co.	5	15,000.00					224
New England Mutual Life Ins. Co.	1,610	5,238,939.00	913	1,759,127.00			113
New World Life Ins. Co.	71	178,781.50	9	2,800.00			15,429
New York Life Ins. Co.	14,044	35,444,307.00	15,701	26,130,629.00		178,400.00	15,429
North American Reassurance Co.							
North American Life Ins. Co.	183	545,545.00	6	4,905.00			5
North American Nat'l Life Ins. Co.	23	54,476.00					5
Northwestern Mutual Life Ins. Co.	6,528	22,890,483.00	3,703	7,150,820.00			5,876
Northwestern National Life Ins. Co.	418	844,413.00	115	107,839.00			496
Northwestern Life Ins. Co. of Omaha	4	30,000.00					43
Old Colony Life Ins. Co.	109	136,247.38	1	1,000.00			307
Old Line Life Ins. Co.	88	204,029.00	5	9,500.00			83
Omaha Life Ins. Co.	7	19,000.00					82
Pacific Mutual Life Ins. Co.	1,156	2,948,772.00	888	1,031,234.00	26	357,871.00	2,830
Penn Mutual Life Ins. Co.	8,227	12,248,791.00	1,989	3,407,727.00			5,830
Peoria Life Ins. Co.	125	330,729.00	3	4,500.00			217
Phoenix Mutual Life Ins. Co.	1,107	3,040,520.00	683	1,163,972.00			1,436
Prairie Life Ins. Co.	1,068	11,500.00					34
Provident Mutual Life Ins. Co.	1,387	4,919,738.00	1,754	3,838,501.00			34
Prudential Life Ins. Co. of Amer.	14,264	19,790,499.00	8,833	7,751,942.00	730	1,141,887.00	46,228
Belliance Life Ins. Co.	615	1,367,576.00	44	79,776.00	1	1,000.00	790
Reserve Loan Life Ins. Co.	127	232,100.00			1	2,900.00	174
Rockford Life Ins. Co.	23	53,500.00					54
St. Joseph Life Ins. Co.	17	56,000.00					39
Security Mutual Life Ins. Co.	48	52,787.00	1	1,000.00			17
Security Life Ins. Co. of Amer. (A Virginia Corporation)	328	230,192.00	1	1,000.00	1	1,500.00	264
Standard Life Ins. Co.	811	307,309.00					309
State Life Ins. Co.	499	1,330,321.00	56	99,260.00	2	4,500.00	922
Travelers Equitable Ins. Co.	5	12,000.00					426
Travelers Ins. Co.	3,611	9,206,443.00	861	1,701,324.00	34	80,500.00	5,078
Union Central Life Ins. Co.	2,314	7,227,140.00	1,713	2,822,251.00	4	21,000.00	2,437
Union Mutual Life Ins. Co.	437	829,227.00	202	705,773.00			679
Western Union Life Ins. Co.	99	246,221.00	1	1,000.00			116
Total Non-Iowa—Ordinary	121,045	928,484,551.27	96,416	112,239,978.86	882	2,262,408.00	143,684
Grand Total—Ordinary	126,302	930,124,031.94	96,513	112,838,890.86	884	2,269,208.00	146,82

Expire	By Surrender		By Lapse		By Decrease		Total Terminated	
	Amount	No.	Amount	No.	Amount	No.	Amount	No.
	6,433,315.00	4,084	15,174,402.00	12,777	25,546,225.00	2	4,091,568.00	19,420
	2,349,250.00	5,917	22,585,704.00	5,326	18,616,208.00		4,208,806.00	14,709
	3,971,179.00	60,478	66,348,822.00	173,192	240,971,987.00		43,950,782.00	284,077
	433,902.11	1,078	2,065,621.97	2,803	7,091,703.08		454,831.65	4,805
	199,907.00	241	677,000.00	1,191	2,674,323.50		31,000.00	1,514
	437,500.00	95	199,762.75	679	1,498,013.00			1,019
	966,861.00	712	2,235,888.00	4,583	10,728,227.40	2	1,252,683.31	6,025
	8,843,303.00	3,506	10,331,810.00	9,721	32,104,159.00		540,426.00	17,704
	17,800.00	528	1,626,270.00	1,443	3,625,128.00		94,278.00	2,036
	15,905,619.00	6,326	32,800,965.00	3,891	13,008,300.00	25	3,962,811.00	21,383
	30,032,780.00	26,189	92,870,797.00	23,166	64,153,304.00	8,874	29,618,854.00	82,910
	166,000.00	233	407,218.00	833	2,055,963.00		139,448.00	1,222
	97,123.00	894	2,008,706.00	2,659	5,736,829.33		1,115,442.33	3,943
	68,133.00	178	533,102.00	765	1,746,368.00		289,430.00	909
	7,139,280.00	1,157	2,124,346.00	2,550	6,456,990.00		802,998.00	7,685
	1,826,882.00	2,541	8,274,208.00	2,826	8,191,578.00	1,526	6,394,436.00	10,245
	2,282,915.00	3,012	8,594,571.00	3,630	13,748,033.00		4,251,465.00	10,099
	206,300.00	316	804,666.00	1,726	4,308,438.00	72	367,461.42	2,307
	43,330,694.00	81,362	72,725,337.00	48,854	129,282,100.00	19,316	68,743,763.00	147,906
		184	233,294.00	714	2,942,068.00	2,254	6,162,151.00	3,291
		134	364,974.00	489	1,252,564.00		651	1,080,334.00
		926	31,361,781.00	10,520	39,389,184.00	7	3,756,126.00	35,958
		1,918	9,812,024.00	6,809	26,397,055.00		2,090,120.00	9,756
		14	79,000.00	174	735,500.00	1	3,000.00	193
		403	583,089.32	2,300	3,088,109.00		107,017.14	3,279
		318	764,294.00	1,933	4,294,241.00		216,467.00	2,671
		43	201,500.00	626	1,770,488.00		52,612.20	659
		3,770	10,807,273.00	5,669	15,186,482.00		1,763,994.00	14,372
		7,756	20,065,547.00	6,468	23,050,135.00	2,223	11,656,585.00	25,558
		721	1,738,615.00	1,944	4,801,890.00		216,467.00	3,030
		2,463	8,213,146.00	2,489	6,327,361.00		1,051,269.00	8,169
		32	60,500.00	258	744,222.00		52,423.00	304
		5,405	15,000,706.00	5,560	18,259,998.00		6,538,093.00	14,450
		17,721	23,066,635.00	57,071	99,021,151.00		3,100,699.00	144,867
		644	1,494,019.00	10,841	25,882,945.00	8	1,075,288.00	12,873
		117	296,288.00	706	1,646,964.00		184,044.00	3,916
		190	376,000.00	190	496,500.00		6,832,433.00	909
		141	266,678.00	787	2,343,322.00		284,485.00	374
		481	1,088,869.00	2,440	4,938,435.00	883	1,907,500.00	4,138
		654	1,066,784.00	1,799	4,072,193.00		161,998.00	2,990
		1,676	3,710,158.00	3,452	9,044,019.00	9	1,291,305.00	6,514
		11	30,000.00	426	842,000.00			443
		5,703	49,769,882.00	20,873	85,632,300.00	100	11,700.00	32,161
		5,703	18,455,152.00	7,700	20,443,332.00		2,794,821.00	17,870
		1,007	1,500,433.00	742	1,862,862.00	268	463,863.00	3,631
		897	2,381,775.00	1,327	3,431,775.00		2,282,271.00	2,440
		301,285	725,618,733.22	625,069	81,412,997,766.97	55,296	879,625,243.92	1,344,834
		301,285	743,549,302.37	673,378	81,524,616,469.92	55,694	890,568,207.88	1,409,983
								83,331,070,553.39

TABLE NO. 3
GROUP

Name of Company	By Death		By Maturity		By Disability		By
	No.	Amount	No.	Amount	No.	Amount	
Aetna Life Ins. Co.		\$ 3,152,190.00				\$ 114,200.00	
Connecticut General Life Ins. Co.		572,829.00				42,730.00	
Equitable Life Assur. Soc. of U. S.		3,569,213.00				305,638.00	72
Franklin Life Ins. Co.		1,100.00					
Grant Northern Life Ins. Co.		4,500.00					
Guardian Life Ins. Co.		9,900.00					
International Life Ins. Co.		1,000.00					
Lincoln National Life Ins. Co.		3,000,228.00				325,428.00	76
Metropolitan Life Ins. Co.							
Minnesota Mutual Life Ins. Co.		5,570.00					
Missouri State Life Ins. Co.		223,035.00				10,730.00	
Mutual Life of Illinois		10,400.00					
Northwestern Nat'l Life Ins. Co.	58	94,378.00					
Prudential Ins. Co. of Am.		600,000.00				30,900.00	
Travelers Ins. Co.		4,226,690.00				261,637.00	
Western Union Life Ins. Co.		2,100.00					
Total Group	68	\$ 15,469,078.00				\$ 1,200,272.00	18

INDUSTRIAL

Cloverleaf Life & Casualty Co.	24	\$ 1,598.00					
Columbian National Life Ins. Co.	22	2,804.00	31	\$ 2,771.00			
Federal Life Ins. Co.	2	600.00					
Guardian Life Ins. Co.	32	4,282.00					
John Hancock Mut. Life Ins. Co.	43,792	8,269,878.00	3,475	1,027,088.00			13,974
Metropolitan Life Ins. Co.	246,497	33,240,281.00	132,079	12,232,607.00			19,534
Prudential Ins. Co. of Amer.	212,305	29,629,140.00	26,102	2,307,130.00		\$ 17,440.00	66,968
Total Industrial	502,074	\$ 71,147,889.00	161,747	\$ 15,630,186.00	882	\$ 17,440.00	99,473
Grand Total—Ordinary Group and Industrial	629,034	\$87,000,708.34	258,600	\$137,408,876.66	884	\$ 3,486,920.00	246,236

—Continued
INSURANCE

Expiry	By Surrender		By Lapse		By Decrease		Total Terminated		
	Amount	No.	Amount	No.	Amount	No.	Amount	No.	
				59	\$ 10,493,719.00		\$134,382,806.00	59	\$ 148,122,915.00
				12	1,327,650.00		21,573,910.00	12	22,537,149.00
	\$ 13,481,970.00			1	12,075.00		106,434,107.00	72	123,730,925.00
								1	13,176.00
	85,800.00	\$ 3,000.00							93,350.00
					19,800.00				29,100.00
				1	16,000.00		7,883.00	1	23,580.00
							171,000.00		172,000.00
	6,281,309.00		205,966.00				107,141,982.00	76	117,010,913.00
				2	87,500.00		306,000.00	2	299,600.00
	\$ 2,222,804.00	\$ 205,000.00		12	1,400,900.00		156,584.00	15	10,425,722.00
							100,900.00		171,300.00
		3,000	\$ 1,178,681.00				3,033.00	3,126	3,275,994.00
							28,205,792.00	37	32,832,781.00
								117	163,519,336.00
							64,100.00		66,200.00
	\$ 28,242,023.00	3,071	\$ 3,592,547.00	241	\$ 30,498,447.00		\$544,371,636.00	3,618	\$ 623,373,903.00

INSURANCE

				9,790	\$ 1,608,625.00			9,814	\$ 1,610,223.00
				4	920.00		746.00	107	16,039.00
				15	2,684.00		1,841.00	28	8,541.00
							117.00	37	4,369.00
	\$ 2,061,888.00	89,935	18,501,279.00	236,061	54,944,236.00			383,137	85,708,966.00
	2,562,676.00	175,501	26,039,188.00	1,658,921	310,741,177.00		20,327,283.00	3,222,532	414,443,062.00
	28,650,272.00	195,250	31,235,974.00	1,164,387	300,202,925.00		2,450,479.00	1,605,072	304,615,359.00
	\$ 34,474,736.00	456,759	\$ 75,788,605.00	3,070,681	\$ 607,500,567.00		\$ 31,780,406.00	4,290,737	\$ 806,309,989.00
	\$409,681,401.88	781,115	\$822,800,754.37	3,743,700	\$2,222,675,183.93		\$5,081,740,200.85	5,605,243	\$4,850,844,445.30

TABLE NO. 9—LIFE INSURANCE COMPANIES—POLICY

TRANSACTIONS, BUSINESS IN IOWA, 1923 (ORDINARY BUSINESS)

Name of Company	Policies in Force December 31, 1922		Policies Issued, Revived and Increased During 1923		Policies Terminated During 1923		Policies in Force December 31, 1923		Increase or Decrease		Average Policy
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
IOWA COMPANIES											
Bankers Life Company	39,059	\$ 99,932,664.00	4,066	\$ 12,559,906.00	2,909	\$ 8,777,205.00	40,816	\$ 97,516,065.00	+ 1,737	\$ 4,782,401.00	\$ 2,326.00
Cedar Rapids Life Insurance Co.	6,679	15,935,638.00	772	1,858,115.00	602	1,889,006.00	6,849	18,974,767.00	+ 170	299,109.00	2,026.00
Central Life Assur. Soc. of the U. S.	15,512	39,804,171.49	3,182	6,941,646.92	2,114	4,775,181.08	16,580	32,970,637.22	+ 1,068	2,166,463.82	1,988.00
Conservative Life Insurance Company	246	882,500.00	239	565,500.00	50	145,000.00	430	1,533,000.00	+ 184	450,500.00	3,100.00
Des Moines Life & Annuity Company	5,357	11,515,871.00	1,303	2,546,530.00	664	1,765,538.00	5,996	12,294,863.00	+ 639	780,922.00	2,050.00
Equitable Life Insurance Company	35,605	71,581,913.00	3,843	10,254,953.00	1,721	5,005,978.00	37,737	76,830,888.00	+ 2,122	5,248,075.00	2,017.00
Farmers Union Mutual Life Ins. Co.	957	703,000.00	1,449	2,296,250.00	36	45,000.00	2,000	3,014,250.00	+ 1,413	2,351,250.00	1,571.00
Great Western Insurance Co.			215	540,500.00	24	50,000.00	191	490,500.00	+ 191	490,500.00	2,588.00
Guaranty Life Insurance Company	8,594	19,380,833.00	1,634	3,911,833.00	1,016	2,407,968.00	9,212	20,944,498.00	+ 618	1,413,665.00	2,346.00
Hawkeye Life Insurance Company	1,500	7,419,000.00	151	455,000.00	202	1,263,000.00	1,389	6,641,000.00	+ 111	778,000.00	4,781.00
Medical Life Insurance Company	484	1,298,500.00	903	2,440,225.13	117	268,215.00	1,370	3,570,510.13	+ 786	2,172,010.13	2,811.00
Merchants Life Insurance Company	8,246	18,754,182.00	981	2,497,879.00	953	2,792,421.00	8,284	18,959,440.00	+ 34	215,258.00	2,350.00
NaCl American Life Ins. Co. of Ia.	3,919	7,914,504.00	978	2,408,332.00	608	1,671,804.00	4,289	8,711,442.00	+ 370	796,628.00	2,655.00
Preferred Risk Life Insurance Co.	1,119	2,342,960.00	635	1,169,678.00	305	332,292.00	1,539	3,075,236.00	+ 420	832,288.00	3,009.00
Register Life Insurance Company	11,685	25,465,167.00	1,545	4,038,498.00	875	2,444,814.00	12,355	27,078,851.00	+ 670	2,183,684.00	2,241.00
Reinsurance Life Company of Iowa	1,662	10,609,792.00	691	3,428,431.00	355	2,357,988.00	1,780	10,878,605.00	+ 128	868,908.00	6,081.00
Republic Life Company of America	315	482,373.00	354	748,382.00	694	272,461.00	835	959,959.00	+ 190	476,584.00	1,901.00
Royal Union Life Ins. Co.	4,571	9,145,778.00	18,007	33,552,670.00	1,691	41,097,376.00	21,811	41,097,376.00	+ 17,310	31,891,098.00	1,880.00
Universal Life Insurance Company	1,299	3,698,735.00	522	1,779,311.00	247	630,070.00	1,604	4,787,976.00	+ 305	1,149,241.00	2,984.00
Western Life Insurance Company	5,646	15,188,780.00	3,011	5,525,229.00	1,253	2,541,583.00	10,404	18,172,435.00	+ 1,758	2,983,646.00	1,747.00
Total Iowa	153,008	\$ 343,154,323.40	45,688	\$ 101,639,942.03	15,974	\$ 41,021,296.68	185,022	\$ 108,700,998.35	+ 30,014	\$ 60,615,045.56	\$ 5,603.00
OTHER THAN IOWA COMPANIES											
Aetna Mutual Life Association	533	\$ 1,175,000.00	86	\$ 269,000.00	1	\$ 70,000.00	618	\$ 1,374,000.00	+ 85	\$ 199,000.00	\$ 2,223.00
Aetna Life Insurance Company	6,080	13,544,337.75	1,498	4,407,563.81	643	1,519,530.32	6,941	16,432,761.24	+ 861	2,838,423.49	2,307.00
American Central Life Ins. Company	88	179,973.00	253	527,033.00	372	38,449.00	372	667,677.00	+ 234	488,584.00	2,073.00
American Life Insurance Company	9,012	10,312,148.50	2,044	1,078,323.08	619	1,179,175.38	5,985	10,239,252.00	+ 37	91,835.50	1,706.00
American Life Reinsurance Company	212	1,437,576.00	50	316,974.00	63	436,005.00	190	1,344,545.00	+ 15	93,031.00	6,756.00
American Old Line Insurance Co.	14	25,500.00	34	103,500.00			48	129,000.00	+ 34	103,500.00	2,692.00
Bankers Life Insurance Company	4,284	7,524,128.00	357	655,255.00	365	991,700.00	4,316	7,970,883.00	+ 32	43,755.00	1,714.00
Bankers Reserve Life Company	2,334	4,567,472.80	265	660,562.72	217	785,931.00	2,412	4,847,031.52	+ 78	49,548.28	1,873.00
Berkshire Life Insurance Company	1,802	2,719,627.00	409	871,161.00	300	750,563.00	2,311	3,906,285.00	+ 150	80,978.00	2,021.00
Business Men's Assur. Co. of America	21	46,000.00	12	34,500.00	9	32,000.00	24	46,500.00	+ 3	2,500.00	2,021.00
Central Life Insurance Company	1,398	4,146,625.13	481	1,926,410.96	1,696	1,216,314.06	2,696	3,956,821.43	+ 70	187,808.70	
Clover Leaf Life Insurance Company	67	100,210.00	239	182,122.00	80	37,713.00	276	165,290.00	+ 309	65,410.00	6,004.00
Columbian National Life Ins. Co.	408	1,329,402.00	100	292,851.00	76	269,191.00	482	1,323,002.00	+ 24	6,340.00	
Continental Mutual Life Ins. Company	2	2,000.00	23	71,201.00	5	7,000.00	20	66,261.00	+ 18	61,261.00	3,313.00
Connecticut General Life Ins. Co.	277	1,779,000.00	32	313,000.00	11	196,500.00	298	1,966,700.00	+ 21	117,721.00	6,364.00
Connecticut Mutual Life Ins. Co.	9,294	19,812,974.00	1,419	3,721,407.00	912	1,942,987.00	9,682	21,560,454.00	+ 508	1,778,450.00	2,180.00
Continental Assurance Company	191	604,500.00	74	225,904.00	76	258,779.00	189	471,683.00	+ 2	22,815.00	2,486.00
Continental Life Insurance Company	2	6,801.00	94	188,175.00	4	23,203.00	92	181,803.00	+ 90	174,972.00	1,977.00
Equitable Life Assur. Soc. of U. S.	16,600	37,841,522.00	2,592	8,700,302.00	2,085	4,600,042.00	18,217	41,102,512.00	+ 1,537	3,851,369.00	2,500.00
Farmers Nat'l Life Ins. Co. of Amer.	611	1,506,144.00	323	568,000.00	196	529,075.00	748	1,857,009.00	+ 137	6,925.00	2,106.00
Federal Life Insurance Co.	492	1,529,802.00	336	596,573.00	101	287,392.00	697	1,749,163.00	+ 235	219,271.00	2,509.00
Fidelity Mutual Life Ins. Company	976	1,507,434.00	396	522,702.00	81	209,493.00	1,101	2,330,672.00	+ 125	315,299.00	2,007.00
Franklin Life Insurance Company	386	886,780.00	152	465,302.00	84	184,313.00	464	1,197,665.00	+ 98	280,885.00	2,516.00
Grand Life Insurance Company	14	25,240.00	5	9,442.00	4	10,000.00	15	24,882.00	+ 1	336.00	1,629.00
Great Northern Life Ins. Company	81	65,500.00	75	134,500.00	17	31,500.00	122	196,500.00	+ 58	103,000.00	1,610.00
Guardian Life Insurance Company	2,301	7,551,136.00	515	1,138,330.00	297	745,229.00	3,099	7,655,427.00	+ 218	384,301.00	2,116.00
Home Life Insurance Company	169	300,633.00	29	217,285.00	15	25,149.00	165	484,771.00	+ 165	184,130.00	3,322.00
International Life Insurance Co.	473	1,304,322.00	168	538,418.00	31	172,825.00	610	1,669,915.00	+ 137	295,022.00	2,573.00
International Life & Trust Co.	651	1,286,000.00	2,374	4,023,347.00	647	1,158,670.00	2,478	4,138,677.00	+ 1,727	2,869,977.00	1,074.00
John Hancock Mutual Life Ins. Co.	2,117	5,655,596.00	422	1,356,000.00	127	487,582.00	2,412	6,524,080.00	+ 295	868,484.00	2,705.00
Kansas City Life Insurance Co.	1,579	2,902,565.00	164	395,801.00	50	221,500.00	1,653	2,966,870.00	+ 74	84,305.00	1,907.00
LaFayette Life Insurance Company	66	100,789.00	60	65,029.00	13	29,294.00	113	166,824.00	+ 47	65,835.00	1,475.00
Lincoln Life Company	6	16,500.00	31	60,500.00	2	3,000.00	38	83,000.00	+ 29	66,500.00	2,181.00
Lincoln Liberty Life Ins. Co.	40	162,000.00	102	226,180.00	26	116,500.00	116	271,680.00	+ 76	109,680.00	2,342.00

TABLE NO. 3

—Continued—

Name of Company	Policies in Force December 31, 1922		Policies Issued, Revived and Increased During 1923		Policies Terminated During 1923		Policies in Force December 31, 1923		Increase or Decrease		Average Policy
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Lincoln National Life Ins. Co.	1,162	3,927,684.00	1,510	2,296,802.00	237	767,000.00	2,435	4,327,417.00	+ 1,273	+ 1,400,733.00	1,805.00
Massachusetts Mutual Life Ins. Co.	6,002	19,119,392.00	1,066	3,674,608.00	542	1,921,754.00	6,466	20,871,666.00	+ 464	+ 1,753,304.00	2,328.00
Metropolitan Life Insurance Co.	22,456	26,269,207.00	1,296	3,919,022.00	2,111	2,781,601.00	24,641	31,497,538.00	+ 2,185	+ 5,238,331.00	1,278.00
Michigan Mutual Life Insurance Co.	3,427	7,368,054.04	246	876,169.75	281	709,095.37	3,492	8,037,168.42	+ 05	+ 169,074.38	2,303.00
Midland Insurance Company	89	134,500.00	58	104,000.00	7	8,000.00	140	230,500.00	+ 51	+ 96,000.00	1,646.00
Midwest Life Insurance Company	298	414,682.59	114	282,036.26	52	102,000.00	330	595,621.85	+ 02	+ 180,939.26	1,806.00
Minnesota Mutual Life Ins. Co.	925	769,482.00	391	544,519.00	04	238,421.00	422	1,075,080.00	+ 07	+ 306,938.00	2,549.00
Missouri State Life Ins. Co.	1,715	5,417,697.00	448	1,104,377.00	231	611,718.00	1,912	3,910,826.00	+ 197	+ 492,800.00	2,045.00
Montana Life Insurance Co.	70	141,500.00	4	17,000.00	22	42,000.00	52	116,500.00	+ 18	+ 25,000.00	2,240.00
Mutual Benefit Life Insurance Co.	11,688	29,701,176.00	1,280	3,817,847.00	163	1,543,008.00	12,455	31,975,925.00	+ 797	+ 2,274,149.00	2,567.00
Mutual Life Ins. Co. of N. Y.	18,970	42,630,007.00	1,365	5,900,951.32	749	3,505,864.32	20,135	44,732,184.00	+ 1,166	+ 2,092,087.00	2,221.00
Mutual Life of Illinois	132	325,325.00	192	486,250.00	46	122,475.00	279	720,100.00	+ 140	+ 366,775.00	2,516.00
Mutual Trust Life Insurance Co.	3,827	7,795,061.00	862	2,045,803.00	821	969,981.00	4,868	8,933,981.00	+ 541	+ 1,135,870.00	2,045.00
National Fidelity Life Ins. Co.	4,635	10,381,592.00	701	1,878,897.00	688	1,834,026.00	4,548	10,121,453.00	+ 13	+ 300,180.00	2,225.00
National Life Ins. Co. of U. S. A.	7,386	14,782,553.81	481	1,701,173.56	978	1,800,930.80	7,289	15,672,795.57	+ 07	+ 590,242.70	2,109.00
National Life Insurance Co.	3,649	7,434,923.01	528	1,508,875.53	245	531,470.84	3,932	8,383,378.20	+ 283	+ 947,405.19	2,132.00
National Reserve Life Insurance Co.	10	21,500.00	43	87,000.00	15	45,500.00	38	63,000.00	+ 28	+ 41,500.00	1,038.00
New England Mutual Life Ins. Co.	4,489	11,426,234.00	713	1,929,645.00	308	1,045,789.00	4,494	12,301,505.00	+ 315	+ 874,800.00	2,561.00
New World Life Insurance Co.	1,571	2,955,976.40	325	608,500.00	226	490,046.64	1,670	3,104,433.76	+ 99	+ 148,453.36	1,850.00
New York Life Ins. Co.	30,229	56,151,564.00	3,565	9,172,822.00	2,389	4,984,697.00	31,825	60,340,720.00	+ 1,066	+ 4,189,165.00	1,806.00
North American Reinsurance Co.											
North American Life Ins. Co.	2,134	4,414,079.00	168	405,500.00	213	705,672.00	2,089	4,112,897.00	+ 45	+ 301,172.00	1,968.00
North American Nat'l Life Ins. Co.	51	160,028.00	74	300,000.00			125	300,028.00	+ 74	+ 300,000.00	2,400.00
Northwestern Mutual Life Ins. Co.	43,432	105,914,702.00	4,456	12,066,875.00	2,383	6,650,474.00	45,501	111,865,108.00	+ 2,073	+ 5,000,401.00	2,469.00
Northwestern Life Ins. Co.			11	40,000.00			11	40,000.00	+ 11	+ 40,000.00	3,635.00
Northwestern Nat'l Life Ins. Co.	4,009	8,491,322.00	1,753	4,310,002.00	575	1,926,755.00	5,029	10,874,576.00	+ 900	+ 2,388,247.00	2,162.00
Old Colony Life Ins. Co.	539	1,043,384.93	317	413,603.24	209	335,797.97	992	1,132,450.30	+ 22	+ 86,065.37	1,179.00
Old Line Life Insurance Co.	178	627,241.00	69	266,448.00	26	215,128.00	221	678,564.00	+ 43	+ 51,322.00	3,070.00
Omaha Life Insurance Co.	26	101,948.00	76	180,756.00	13	47,500.00	89	245,186.00	+ 63	+ 142,500.00	2,736.00
Pacific Mutual Life Ins. Co.	3,382	6,463,777.00	802	2,004,638.00	227	786,350.00	3,347	7,702,105.00	+ 565	+ 1,238,288.00	1,961.00
Penn Mutual Life Ins. Co.	15,183	39,968,022.00	1,740	5,628,329.00	968	2,703,363.00	15,925	42,932,968.00	+ 742	+ 2,034,976.00	2,606.00
Peoria Life Insurance Co.	4,670	10,471,508.00	1,358	2,884,631.00	814	1,684,945.00	5,404	11,072,154.00	+ 734	+ 1,300,580.00	2,130.00
Phoenix Mutual Life Insurance Co.	6,531	15,060,977.49	475	1,979,191.00	325	810,157.00	6,881	16,819,111.49	+ 190	+ 749,631.00	2,994.00
Prairie Life Insurance Co.	1,394	2,985,085.00	237	685,500.00	174	401,874.00	1,457	3,021,711.00	+ 63	+ 86,633.00	2,000.00
Provident Mutual Life Ins. Co.	2,405	5,445,131.00	676	1,861,119.00	238	988,680.00	2,750	6,317,070.00	+ 348	+ 872,430.00	2,257.00
Prudential Life Ins. Co. of Amer.	22,404	29,927,772.00	3,841	5,703,830.00	1,802	2,379,126.00	24,542	33,062,406.00	+ 2,138	+ 3,244,637.00	1,347.00
Reliance Life Insurance Co.	1,693	3,213,872.00	239	496,409.00	180	405,039.00	1,722	3,214,332.00	+ 63	+ 1,361.00	1,865.00
Reserve Loan Life Insurance Co.	478	1,058,759.00	150	296,000.00	128	315,500.00	500	909,259.00	+ 24	+ 19,800.00	1,996.00
Rockford Life Insurance Co.	259	626,412.00	149	255,200.00	128	255,600.00	279	673,000.00	+ 21	+ 3,790.00	1,775.00
St. Joseph Life Insurance Co.	256	702,000.00	191	316,500.00	25	34,500.00	332	884,000.00	+ 76	+ 182,000.00	2,065.00
Security Mutual Life Ins. Co.	67	169,500.00			7	18,500.00	60	151,000.00	+ 7	+ 18,500.00	2,516.00
Security Life Insurance Co. of Amer. (A Virginia Corporation)			30	45,500.00			26	36,507.00	+ 26	+ 36,507.00	1,406.00
Standard Life Insurance Co.	8,823	16,011,542.00	584	1,094,228.00	4	8,943.00	8,629	15,490,720.00	+ 154	+ 520,222.00	1,780.00
State Life Insurance Co.	75	205,917.00	6	26,000.00			81	291,985.00	+ 6	+ 86,068.00	3,905.00
Travelers Equitable Ins. Co.			1	3,000.00			1	3,000.00	+ 1	+ 3,000.00	3,000.00
Travelers Insurance Co.	6,560	19,629,504.00	1,744	5,112,721.00	687	2,298,444.00	7,617	22,443,841.00	+ 1,057	+ 2,814,277.00	2,946.00
Union Central Life Insurance Co.	5,490	12,533,003.00	581	1,648,001.00	632	1,545,707.00	5,439	12,445,707.00	+ 51	+ 102,104.00	2,825.00
Union Mutual Life Insurance Co.	99	162,806.92	13	15,930.96	6	11,673.83	100	167,260.45	+ 7	+ 4,466.53	1,978.00
Western Union Life Insurance Co.	150	279,758.00	89	185,000.00	79	166,556.00	160	298,202.00	+ 10	+ 18,444.00	1,864.00
Total Non-Iowa—Ordinary	313,712	\$ 692,913,717.55	53,324	\$ 127,419,849.80	27,966	\$ 68,351,354.03	339,280	\$ 721,782,313.41	+ 25,568	+ \$ 58,868,495.86	\$ 2,127.00
Grand Total—Ordinary	468,739	\$1,006,968,069.95	68,613	\$ 239,066,791.92	43,000	\$ 109,572,650.11	524,302	\$ 825,500,211.76	55,382	+ \$119,484,141.81	

GROUP INSURANCE

Aetna Life Ins. Co.	6	\$ 617,800.00	11	\$ 1,034,700.00
Connecticut General Life Ins. Co.				
Continental Life Ins. Co.				
Equitable Life Assur. Soc. of U. S.	13	604,125.00	3	477,040.00
Franklin Life Ins. Co.				
Great Northern Life Ins. Co.				
Guardian Life Ins. Co.				
International Life Ins. Co.				
Lincoln National Life Ins. Co.				
Metropolitan Life Ins. Co.	12	1,041,150.00	1	631,170.00
Minnesota Mutual Life Ins. Co.				
Missouri State Life Ins. Co.	1	14,000.00	2	474,800.00
Mutual Life of Illinois				
Northwestern Nat'l Life Ins. Co.				
Prudential Ins. Co. of America	4	463,250.00		148,050.00
Travelers Insurance Co.				
Western Union Life Ins. Co.	31	4,228,042.00	14	4,313,500.00
Total Group	67	\$ 7,059,307.00	31	\$ 7,099,620.00

INDUSTRIAL INSURANCE

Cloverleaf Life & Casualty Co.				
Columbian Nat'l Life Ins. Co.				
Federal Life Insurance Co.	11	\$ 1,196.00		
Guardian Life Ins. Co.				
John Hancock Mut. Life Ins. Co.			335	\$ 70,849.00
Metropolitan Life Ins. Co.	176,160	22,741,715.50	33,069	6,460,483.00
Prudential Ins. Co. of America	218,871	32,732,875.00	42,404	9,023,638.00
Total Industrial	305,048	\$ 56,475,786.50	80,838	\$ 16,154,970.00
Total Non-Iowa—Ordinary, Group and Industrial	708,827	\$ 726,447,870.55	134,393	\$ 150,674,439.80
Grand Total—Ordinary, Group and Industrial	1,177,547	\$1,732,515,940.50	233,005	\$ 379,731,231.81

STATISTICS LIFE INSURANCE COMPANIES

IOWA BUSINESS

2	\$ 430,850.00	15	\$ 1,221,600.00	+	9	+\$ 603,850.00	\$ 81,443.00
	308,477.00	16	802,688.00	+	3	+ 108,563.00	\$ 33,918.00
1	418,850.00	12	1,373,970.00				
1	67,300.00	2	421,500.00	+	1	+ 467,500.00	210,730.00
	73,100.00	4	538,300.00				
4	1,713,811.00	41	6,828,091.00	+	10	+ 2,000,040.00	106,528.00
8	\$ 2,011,888.00	90	\$ 11,146,092.00	+	23	+\$ 4,087,732.00	\$ 123,845.00

IOWA BUSINESS

			11	\$ 1,196.00			\$ 108.00
			335	70,849.00	+	335	+\$ 70,849.00
							211.00
21,342	4,001,814.00	102,023	36,300,384.00	+	16,757	+ 2,458,000.00	135.00
31,500	5,883,843.00	229,706	36,472,070.00	+	10,835	+ 3,730,705.00	158.00
52,911	\$ 9,885,657.00	422,925	\$ 62,745,099.00	+	27,927	+\$ 6,229,313.00	\$ 149.00
80,875	\$ 81,448,809.03	762,345	\$ 795,073,411.41	+	53,518	+\$ 60,223,540.80	
123,905	\$ 191,021,549.14	1,286,647	\$1,021,225,023.17		109,100	\$ 188,709,682.67	\$ 2,127.00

TABLE NO. 10—LIFE INSURANCE COMPANIES—LOSSES

Name of Company	Premiums Received
IOWA COMPANIES	
Bankers Life Company.....	\$ 2,256,598.08
Cedar Rapids Life Insurance Company.....	297,286.81
Central Life Assurance Society of the U. S.....	1,073,002.56
Conservative Life Insurance Company.....	34,765.59
Des Moines Life & Annuity Company.....	383,297.77
Equitable Life Insurance Company.....	2,060,515.34
Farmers Union Mutual Life Insurance Company.....	107,334.95
Great Western Insurance Company.....	8,858.19
Guaranty Life Insurance Company.....	584,078.05
Hawkeye Life Insurance Company.....	275,739.59
Medical Life Insurance Company.....	136,342.07
Merchants Life Insurance Company.....	328,706.01
National American Life Insurance Company of Iowa.....	280,431.61
Preferred Risk Life Insurance Company.....	32,619.40
Register Life Insurance Company.....	759,255.71
Reinsurance Life Company of Iowa.....	101,662.19
Republic Life Company of America.....	28,449.51
Royal Union Life Insurance Company.....	628,922.08
Universal Life Insurance Company.....	130,185.42
Western Life Insurance Company.....	584,369.49
Total Iowa.....	\$ 10,084,323.84
OTHER THAN IOWA COMPANIES	
Ancient Mutual Life Association.....	\$ 40,113.16
Aetna Life Insurance Company.....	438,434.67
American Central Life Insurance Company.....	18,279.16
American Life Insurance Company.....	315,025.63
American Life Reinsurance Company.....	21,377.65
American Old Line Insurance Company.....	4,975.31
Bankers Life Insurance Company.....	218,291.43
Bankers Reserve Life Company.....	17,765.09
Berkshire Life Insurance Company.....	100,700.00
Business Men's Assurance Company of America.....	897.00
Central Life Insurance Company.....	168,462.76
Clover Leaf Life Insurance Company.....	2,444.69
Columbian National Life Insurance Company.....	39,145.21
Columbus Mutual Life Insurance Company.....	2,629.94
Commonwealth Life Insurance Company.....	
Connecticut General Life Insurance Company.....	6,235.00
Connecticut Mutual Life Insurance Company.....	664,138.97
Continental Assurance Company.....	17,390.32
Continental Life Insurance Company.....	7,059.81
Equitable Life Assurance Society of U. S.....	1,372,194.57
Farmers National Life Insurance Company of America.....	47,676.53
Federal Life Insurance Company.....	26,728.79
Fidelity Mutual Life Insurance Company.....	73,011.84
Franklin Life Insurance Company.....	18,098.02
Guard Life Insurance Company.....	1,132.31
Great Northern Life Insurance Company.....	5,190.17
Guardian Life Insurance Company.....	223,085.24
Home Life Insurance Company.....	17,360.02
International Life Insurance Company.....	44,725.18
International Life & Trust Company.....	109,551.89

AND CLAIMS, BUSINESS IN IOWA, 1923 (ORDINARY BUSINESS)

Losses and Claims Unpaid Dec. 31, 1922		Losses and Claims Incurred During 1923		Losses and Claims Settled During 1923		Losses and Claims Unpaid Dec. 31, 1923	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
26	\$ 53,500.00	570	\$ 1,217,714.00	569	\$ 1,186,520.00	36	\$ 81,694.00
2	3,000.00	13	22,500.00	14	24,500.00	1	1,000.00
2	8,000.00	43	131,527.27	45	139,527.27		
		8	24,000.00	8	24,000.00		
7	6,730.00	159	340,015.00	159	309,782.00	16	36,000.00
		4	6,000.00	4	6,000.00		
1	4,749.00	46	84,889.88	46	83,008.38	2	5,000.00
1	5,000.00	6	30,000.00	7	35,000.00		
		2	5,000.00	2	5,000.00		
15	30,250.00	107	218,057.00	113	233,307.00	7	15,300.00
		27	40,000.00	27	40,000.00		
		5	11,485.00	5	11,485.00		
4	5,525.00	47	84,342.00	48	90,364.00	3	2,500.00
2	12,500.00	11	56,733.42	19	67,233.42	1	2,000.00
		2	2,175.44	2	2,175.44		
1	20,000.00	35	85,732.00	32	98,000.00	4	7,732.00
		2	3,000.00	2	3,000.00		
		24	48,106.00	24	48,106.00		
62	\$ 182,257.00	1,109	\$ 2,412,340.83	1,101	\$ 2,408,208.52	70	\$ 156,396.00
		4	9,500.00	4	9,500.00		
20	4,686.00	159	240,125.90	179	342,808.90		2,008.00
2	3,500.00	30	32,358.37	29	61,368.37	3	4,500.00
		3	6,500.00	3	6,500.00		
1	3,000.00	12	43,000.00	13	46,000.00		
1	1,900.00	13	26,861.00	14	28,361.00		
		6	19,031.00	6	19,031.00		
1	4,330.00	5	10,000.00	4	10,330.00	2	4,000.00
		1	1,901.00	1	1,901.00		
3	3,940.00	73	162,685.00	72	163,488.00	2	3,127.00
		2	2,600.00	2	2,500.00		
5	11,447.84	93	211,507.54	89	182,487.71	12	40,467.07
		1	2,000.00	1	2,000.00		
		9	30,116.62	9	30,116.62		
		1	5,000.00			1	5,000.00
2	6,000.00	30	68,216.67	29	71,701.25	3	2,514.82
3	3,882.79	7	6,897.99	6	5,943.69	4	4,746.79
		2	2,448.00	1	2,448.00	1	1,000.00
		9	16,000.00	9	16,000.00		

TABLE NO. 10

Name of Company	Premiums Received
John Hancock Mutual Life Insurance Company	186,913.18
Kansas City Insurance Company	99,029.03
LaFayette Life Insurance Company	6,873.39
Lincoln Life Company	2,320.41
Lincoln Liberty Life Insurance Company	10,589.58
Lincoln National Life Insurance Company	202,544.60
Massachusetts Mutual Life Insurance Company	674,996.97
Metropolitan Life Insurance Company	848,311.75
Michigan Mutual Life Insurance Company	232,809.14
Midland Insurance Company	7,375.02
Midwest Life Insurance Company	15,699.82
Minnesota Mutual Life Insurance Company	34,967.26
Missouri State Life Insurance Company	109,431.58
Montana Life Insurance Company	5,356.22
Mutual Benefit Life Insurance Company	922,329.14
Mutual Life Insurance Company of New York	1,408,326.20
Mutual Life of Illinois	15,893.70
Mutual Trust Life Insurance Company	298,028.13
National Fidelity Life Insurance Company	241,381.61
National Life Insurance Company, U. S. A.	415,957.59
National Life Insurance Company	232,021.35
National Reserve Life Insurance Company	2,225.90
New England Mutual Life Insurance Company	372,488.10
New World Life Insurance Company	96,842.43
New York Life Insurance Company	1,938,631.80
North American Reinsurance Company	
North American Life Insurance Company	114,723.19
North American National Life Insurance Company	7,101.75
Northwestern Mutual Life Insurance Company	3,331,784.02
Northwestern National Life Insurance Company	338,821.81
Northwestern Life Insurance Company	1,634.44
Old Colony Life Insurance Company	34,732.75
Old Line Life Insurance Company	15,125.74
Omaha Life Insurance Company	6,107.18
Pacific Mutual Life Insurance Company	239,990.79
Penn Mutual Life Insurance Company	1,381,622.07
Peoria Life Insurance Company	397,515.20
Phoenix Mutual Life Insurance Company	461,292.39
Prairie Life Insurance Company	85,802.72
Provident Mutual Life Insurance Company	188,339.02
Prudential Life Insurance Company of America	927,977.52
Reliance Life Insurance Company	199,610.81
Reserve Loan Life Insurance Company	31,371.60
Rockford Life Insurance Company	22,015.41
St. Joseph Life Insurance Co.	38,489.72
Security Mutual Life Insurance Company	5,026.70
Security Life Insurance Company of America (A Virginia Corporation)	1,016.05
Standard Life Insurance Company	306,062.94
State Life Insurance Company	
Travelers Equitable Insurance Company	78.50
Travelers Insurance Company	484,623.64
Union Central Life Insurance Company	366,531.77
Union Mutual Life Insurance Company	4,561.45
Western Union Life Insurance Company	7,201.32
Total Non-Iowa—Ordinary	\$ 21,517,356.75
Grand Total—Ordinary	\$ 31,801,690.69

—Continued—

Losses and Claims Unpaid Dec. 31, 1922		Losses and Claims Incurred During 1923		Losses and Claims Settled During 1923		Losses and Claims Unpaid Dec. 31, 1923	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
		7	12,235.00	6	12,235.00	1	1,000.00
1	1,000.00	8	13,000.00	9	14,000.00		
		8	11,208.00	8	11,208.00		
2	4,000.00	33	99,508.00	32	92,508.00	3	11,900.00
12	7,702.53	255	196,831.41	250	186,351.00	17	9,212.64
5	445.90	16	33,755.16	16	28,961.07	6	5,340.89
		1	1,000.00	1	1,000.00		
		4	6,500.00	4	6,500.00		
1	5,000.00	2	3,106.63	2	8,000.00		186.63
		1	2,000.00	1	2,000.00		
13	26,426.90	89	222,506.00	89	203,023.00	13	45,309.00
5	11,175.43	210	400,946.00	212	419,084.43	3	2,007.00
1	219.00	20	32,558.00	20	32,558.00	1	219.00
			41,215.00		39,215.00		2,000.00
9	9,516.00	59	90,585.00	57	99,101.09	1	1,000.00
1	388.00	24	41,283.37	24	41,651.27	1	
1	2,000.00	15	39,211.00	16	41,211.00		
		5	12,966.58	4	7,966.58	1	5,000.00
38	109,371.50	313	471,145.05	331	561,517.56	20	19,350.00
		8	12,625.00	8	12,625.00		
22	21,443.87	343	737,439.86	343	723,067.19	21	25,842.54
4	3,185.31	28	62,897.22	41	65,777.86	2	294.47
		3	4,000.00	3	4,000.00		
		1	2,500.00	1	2,500.00		
		18	17,117.00	16	13,521.00	2	3,596.00
9	27,001.00	117	350,128.00	120	300,159.00	6	17,000.00
		12	30,365.57	11	29,223.63	1	1,131.94
1	1,028.77	35	58,511.39	35	58,475.19	1	1,094.97
1	6,600.00	4	7,500.00	4	7,500.00	1	6,600.00
		6	16,000.00	5	11,000.00	1	5,000.00
11	13,622.43	178	246,066.53	178	241,820.00	16	22,808.26
1	3,000.00	8	15,292.89	8	15,292.89	1	2,600.00
		1	19,000.00	1	19,000.00		
		4	8,500.00	4	8,500.00		
		1	5,000.00			1	5,000.00
2	7,000.00	30	65,500.00	27	53,500.00	5	12,000.00
		39	94,725.00	39	94,725.00		
1	4,000.00	70	100,470.53	70	102,470.53	1	2,000.00
1							
180	\$ 311,749.87	2,444	\$ 4,486,834.06	2,470	\$ 4,524,211.11	154	\$ 274,373.82
242	\$ 494,006.87	3,353	\$ 6,399,190.39	3,371	\$ 6,332,419.54	234	\$ 430,787.82

TABLE NO. 10
GROUP INSURANCE

Name of Company	Premiums Received
Aetna Life Insurance Company.....	10,539.75
Connecticut General Life Insurance Company.....	
Continental Life Insurance Company.....	
Equitable Life Insurance Society of U. S.....	9,589.79
Franklin Life Insurance Company.....	
Great Northern Life Insurance Company.....	
Guardian Life Insurance Company.....	
International Life Insurance Company.....	
Lincoln National Life Insurance Company.....	
Metropolitan Life Insurance Company.....	20,888.84
Minnesota Mutual Life Insurance Company.....	
Missouri State Life Insurance Company.....	2,465.00
Mutual Life of Illinois.....	
Northwestern National Life Insurance Company.....	
Prudential Insurance Company of America.....	9,123.86
Travelers Insurance Company.....	82,263.03
Western Union Life Insurance Company.....	
Total Group	\$ 135,337.27

INDUSTRIAL INSURANCE

Cloverleaf Life & Casualty Company.....	
Columbian National Life Insurance Company.....	20.00
Guardian Life Insurance Company.....	
John Hancock Mutual Life Insurance Company.....	2,616.51
Metropolitan Life Insurance Company.....	1,026,126.36
Prudential Insurance Company of America.....	1,454,696.25
Total Industrial	\$ 2,483,389.12
Total Non-Iowa—Ordinary, Group and Industrial	\$ 24,136,083.14
Grand Total—Ordinary, Group and Industrial	\$ 55,737,778.73

—Continued

IOWA BUSINESS

Losses and Claims Unpaid Dec. 31, 1922		Losses and Claims Incurred During 1923		Losses and Claims Settled During 1923		Losses and Claims Unpaid Dec. 31, 1923	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
			\$ 5,500.00		5,500.00		
		23	29,085.00	23	29,085.00		
3	2,100.00	11	11,411.14	14	13,541.14		
		1	2,000.00	1	2,000.00		
		38	33,650.00	38	33,650.00		
3	\$ 2,100.00	73	\$ 81,076.14	76	\$ 83,176.14		

IOWA BUSINESS

61	8,114.86	2,289	255,935.30	2,310	258,500.16	40	5,541.00
26	3,403.22	1,772	226,206.55	1,715	224,907.39	33	4,702.41
87	\$ 11,518.08	4,019	\$ 482,658.85	4,022	\$ 484,821.52	74	\$ 10,303.41
270	\$ 325,367.95	6,536	\$ 5,061,589.05	6,578	\$ 5,002,308.77	228	\$ 284,728.23
512	\$ 730,374.82	10,089	\$11,950,749.64	10,149	\$12,024,828.41	492	\$ 715,496.65

HAWAIIAN LIFE INSURANCE COMPANY

No.	Amount	No.	Amount	Interest and Charge		Interest and Charge	
				Interest	Charge	Interest	Charge
1	1,000.00	1	1,000.00				
2	2,000.00	2	2,000.00				
3	3,000.00	3	3,000.00				
4	4,000.00	4	4,000.00				
5	5,000.00	5	5,000.00				
6	6,000.00	6	6,000.00				
7	7,000.00	7	7,000.00				
8	8,000.00	8	8,000.00				
9	9,000.00	9	9,000.00				
10	10,000.00	10	10,000.00				

HAWAIIAN LIFE INSURANCE COMPANY

No.	Amount	No.	Amount	Interest and Charge		Interest and Charge	
				Interest	Charge	Interest	Charge
1	1,000.00	1	1,000.00				
2	2,000.00	2	2,000.00				
3	3,000.00	3	3,000.00				
4	4,000.00	4	4,000.00				
5	5,000.00	5	5,000.00				
6	6,000.00	6	6,000.00				
7	7,000.00	7	7,000.00				
8	8,000.00	8	8,000.00				
9	9,000.00	9	9,000.00				
10	10,000.00	10	10,000.00				

ASSESSMENT LIFE ASSOCIATIONS 1923

Summary of Reports to the Commissioner on the Business
of the Year 1923

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IOWA LIFE ASSESSMENT ASSOCIATIONS

Business Reported 1923

NATIONAL LIFE ASSOCIATION

Home Office 114 11th St., Des Moines, Iowa
 President, James P. Hewitt, Vice President, M. L. McCoy
 Secretary, E. S. Kinney, Assistant Secretary, F. W. Stuart
 Incorporated October 24, 1899. Commenced Business March 19, 1900

INCOME

Balance from previous year	\$ 1,923,671.04
First year's assessments or premiums	315,171.37
Subsequent year's assessments or premiums	1,068,595.23
Advanced premiums	253.38
Accumulation account	9,055.06
Total received from applicants and members	\$ 1,448,666.92
Deduct payments returned to applicants and members	19,811.11
Net amount received from applicants and members	1,428,794.81
Gross interest on mortgage loans per Schedule B, less \$2,260.72 accrued interest on mortgages acquired during year of report	97,507.80
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during year of report, per Schedule D	6,322.16
Gross interest on deposits in trust companies and banks per Schedule N	4,874.74
Gross interest from all other sources	216.73
Gross rents from association's property, per Schedule A	331.91
Reinsurance benefits	5,050.93
Legal expense refunded	77.45
From agents' balances previously charged off	182.18
Total Income	\$ 1,543,307.87
Total sum	\$ 3,406,978.91

DISBURSEMENTS

Death claims	\$ 615,256.50
Permanent disability claims	1,807.00
Installment claims	2,288.00
Old age benefits	8,067.00
Total payments to members	\$ 628,366.50
Commissions and fees paid to agents on account of first year's fees, dues, assessments or premiums	286,104.00
Commissions and fees paid to agents on account of subsequent year's fees, dues, assessments or premiums	29,647.43
Salaries of managers or agents not paid by commissions	12,963.60
Salaries of officers and trustees	33,125.00
Salaries of office employees	70,450.21
Salaries and fees paid to medical examiners	85,562.00
Traveling and other expenses of officers, trustees and committees	2,151.47
Traveling and other expenses of managers and agents	5,272.07
Collection and remittance of fees, dues, assessments and premiums	4,124.66
Insurance department fees and licenses	2,490.00
Taxes on assessments or premiums	23,119.01
U. S. Income and capital stock taxes	2,318.79
Real estate taxes	187.56
Rent	6,819.50
Advertising, printing and stationery	24,119.29
Postage, express, telegraph and telephone	19,591.40
Legal expense in litigating claims	500.00
Other legal expenses	151.50
Repairs and expenses on real estate other than taxes, investment expense	292.07
Furniture and fixtures	6,355.95
Pending notes applied	224.15
Suspense items	87.35
General and branch office expenses	13,815.98
Inspection service	7,509.87
Reinsurance premiums	17,845.29
Agents' balances charged off	11,001.82
Total disbursements	\$ 1,227,373.41
Balance	\$ 2,229,766.50

ASSESSMENT LIFE ASSOCIATIONS
1923

Summary of Reports to the Commissioner on the Business
of the Year 1923

LEDGER ASSETS

Book value of real estate, per Schedule A.....	\$ 16,075.96	
Mortgage loans on real estate, per Schedule B.....	1,877,629.88	
Book value of bonds, per Schedule D.....	138,360.00	
Cash in association's office.....	\$ 1,300.98	
Deposits in trust companies and banks, not on interest, per Schedule N.....	156,406.57	
Deposits in trust companies and banks, on interest, per Schedule N.....	4,338.42	
	161,148.97	
Agents' balances (debit, \$85,169.73; credit, \$494.25) net.....	34,675.25	
Other ledger assets, viz.: Real estate taxes paid to protect mortgage loans.....	1,150.44	
Total ledger assets.....		\$ 2,229,705.58

NON-LEDGER ASSETS

Interest due, \$5,016.00 and accrued, \$37,395.50 on mortgages, per Schedule B.....	\$ 42,411.50	
Interest accrued on bonds, per Schedule D, Part 1.....	1,657.72	
Total interest and rents due and accrued.....	\$ 44,069.22	
Premiums or assessments actually collected by agencies not yet turned over to the association.....	23,090.82	
Mortuary assessments due and unpaid on last call made within sixty days on insurance in force and for which notices have been issued.....	221,804.58	
Gross assets.....		\$ 2,518,646.12

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 35,169.73	
Excess of non-ledger assets over corresponding liability for unpaid claims.....	154,179.00	
Mortgage loans in excess of 50% of valuation.....	16,305.50	
Total admitted assets.....		\$ 2,312,701.89

LIABILITIES

Death claims resisted, 2.....	\$ 4,000.00	
Death claims reported during the year but not yet adjusted, 26.....	51,500.00	
Present value of deferred death and disability claims payable in installments (state basis).....	12,125.58	
Total death claims.....	\$ 67,625.58	
Total unpaid claims.....	\$ 67,625.58	
Salaries, rents, expenses, bills and accounts, due or accrued.....	3,911.21	
Taxes due or accrued, estimated.....	23,500.00	
Trust fund accumulation account.....	16,590.37	
Advance premiums or assessments (include all payments made by applicants rejected or not yet accepted as members) includes pending nets \$123.38.....	1,355.17	
Total of above.....	111,655.33	
Value of outstanding benefit certificates or policies ascertained as provided by Sec. 1708-a (C. C. 5523 Code of Iowa).....	531,802.83	
Total.....		\$ 643,518.15

EXHIBIT OF POLICIES OR CERTIFICATES

	Total Business of the Year		Business in Iowa During Year	
	No.	Amount	No.	Amount
Policies or certificates in force Dec. 31, 1922.....	36,414	\$ 72,896,500	4,598	\$ 9,856,000
Policies or certificates written during year.....	7,044	10,151,500	982	1,874,500
Policies or certificates revived during year.....	297	667,000	33	76,000
Totals.....	43,755	\$ 83,715,000	5,613	\$ 11,806,500
Deduct terminated or decreased during year, 4,513.....		9,654,500	739	1,569,500
Total benefit certificates in force Dec. 31, 1922.....	39,242	\$ 80,000,500	4,874	\$ 9,810,000
Policies or certificates terminated by death reported during year.....	221	641,000	38	60,000

ASSESSMENT LIFE ASSOCIATIONS

Policies or certificates terminated by lapse reported during the year.....	2,587	\$ 6,063,300	660	1,418,000
Policies or certificates terminated by cancellation reported during the year.....	305	929,000	51	121,500
Received during the year from members in Iowa: Benefit, \$97,944.00; general, \$66,039.65; total, \$166,984.25.....				

EXHIBIT OF DEATH CLAIMS

	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims unpaid Dec. 31, 1922.....	19	\$ 33,000.00	1	\$ 2,000.00
Claims reported during the year (include computed value only of installment certificates).....	321	641,000.00	38	60,000.00
Totals.....	340	\$ 674,000.00	39	\$ 62,000.00
Claims paid during the year.....	311	618,256.50	38	56,500.00
Balance.....	26	\$ 58,743.50	3	\$ 5,900.00
Saved by compromising or sealing down claims during the year.....		3,243.50		
Claims unpaid December 31, 1923.....	26	55,500.00	3	5,500.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims reported during the year (including computed value only of installment certificates).....	5	\$ 1,800.00	1	\$ 100.00
Totals.....	5	\$ 1,800.00	1	\$ 100.00
Claims paid during the year.....	5	\$ 1,800.00	1	\$ 100.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

	Total Claims		Iowa Claims	
	No.	Amount	No.	Amount
Claims reported during the year (including computed value only of installment certificates).....	61	\$ 8,550.00	28	\$ 3,850.00
Totals.....	61	\$ 8,550.00	28	\$ 3,850.00
Claims paid during the year.....	61	\$ 8,550.00	28	\$ 3,850.00

BONDS AND STOCKS OWNED BY COMPANY

United States Government Bonds:

	Book Value	Par Value
First Liberty Loan.....	\$ 26,150.00	\$ 26,150.00
Second Liberty Loan.....	25,100.00	25,100.00
Third Liberty Loan.....	28,800.00	28,800.00
Fourth Liberty Loan.....	28,000.00	28,000.00
U. S. Treasury.....	30,000.00	30,000.00
Total.....	\$ 138,050.00	\$ 138,050.00

TABLE NO. 1—ASSESSMENT LIFE ASSOCIATIONS

Name of Association	Location	Balance Dec. 31, 1922
IOWA ASSOCIATIONS		
National Life Association.....	Des Moines, Iowa.....	\$ 1,923,071.04
OTHER THAN IOWA ASSOCIATIONS		
Guarantee Fund Life Association.....	Omaha, Neb.....	5,931,231.25
Illinois Bankers Life Association.....	Monmouth, Ill.....	2,880,920.90
Total.....		\$10,735,423.19

TABLE NO. 2—ASSESSMENT LIFE ASSOCIATIONS

Name of Association	Real Estate	Mortgage Loans on Real Estate	Bonds and Stocks	Cash in Office and Banks
IOWA ASSOCIATIONS				
National Life Association.....	\$ 16,075.90	\$1,877,079.88	\$ 138,000.00	\$ 161,143.97
OTHER THAN IOWA ASSOCIATIONS				
Guarantee Fund Life Association.....	426,537.93	5,593,530.00	693,236.15	509,966.55
Illinois Bankers Life Association.....	21,904.87	2,524,475.00	913,430.54	123,569.18
Total.....	\$ 484,688.70	\$9,995,084.88	\$1,745,666.69	\$ 485,619.70

TABLE NO. 3—ASSESSMENT LIFE

Name of Association	Location	Certificates in Force December 31, 1922	
		Number	Amount
IOWA ASSOCIATIONS			
National Life Association.....	Des Moines, Iowa.....	35,414	\$ 72,806,500.00
OTHER THAN IOWA ASSOCIATIONS			
Guarantee Fund Life Association.....	Omaha, Neb.....	62,569	143,205,500.00
Illinois Bankers Life Association.....	Monmouth, Ill.....	63,715	104,883,009.91
Total.....		161,722	\$ 321,175,009.91

—INCOME AND DISBURSEMENTS FOR THE YEAR, 1923

Net Amount Received From Appli- cants and Members	All Other Income	Total Income	Paid Mem- bers for Losses and Claims	All Other Disbur- sements	Total Disbur- sements	Balance
\$1,428,794.81	\$114,513.06	\$1,543,307.87	\$ 628,300.50	\$ 608,906.91	\$1,237,207.41	\$ 2,229,705.50
2,502,008.37	380,808.80	2,882,807.20	913,378.21	980,335.09	1,893,713.30	6,930,404.61
2,015,874.00	192,030.32	2,208,504.32	722,063.70	766,239.93	1,488,303.63	3,000,103.19
\$5,946,767.28	\$667,652.27	\$6,614,720.05	\$2,364,407.41	\$2,355,522.53	\$4,619,929.94	\$12,756,213.59

—ASSETS AND LIABILITIES, DECEMBER 31, 1923

All Other Assets	Assets Not Admitted	Admitted Assets Dec. 31, 1923	Claims Unpaid	One Year Renewable Term Reserve	All Other Liabilities	Total Liabilities
\$ 224,796.31	\$ 205,944.23	\$ 2,312,701.89	\$ 67,025.58	\$ 331,802.83	\$ 44,029.75	\$ 643,518.16
908,361.32	96,143.98	6,096,477.07	700,911.76	901,298.37	121,815.53	1,724,025.56
107,551.59	19,564.14	5,671,397.04	99,537.13		87,540.24	187,077.37
\$ 700,709.22	\$ 321,652.35	\$ 12,980,576.00	\$468,474.47	\$1,433,101.20	\$253,385.52	\$ 2,504,021.00

ASSOCIATIONS—EXHIBIT OF CERTIFICATES

Certificates Written, Revived or Increased During 1923		Certificates Terminated During 1923		Certificates in Force December 31, 1923	
Number	Amount	Number	Amount	Number	Amount
7,321	\$ 16,818,500.00	4,213	\$ 9,654,500.00	28,322	\$ 80,000,000.00
11,409	30,931,500.00	7,548	22,453,500.00	56,454	151,873,500.00
21,535	38,818,619.92	18,068	33,316,685.83	67,142	110,301,514.00
40,265	\$ 86,568,619.92	29,829	\$ 65,418,685.83	102,128	\$ 342,325,514.00

TABLE NO. 4—ASSESSMENT LIFE ASSOCIATIONS

Name of Association	Location	Certificates in Force December 31, 1922	
		Number	Amount
IOWA ASSOCIATIONS			
National Life Association.....	Des Moines, Iowa....	4,598	\$ 9,459,000.00
OTHER THAN IOWA ASSOCIATIONS			
Guarantee Fund Life Association....	Omaha, Neb.	2,729	8,075,500.00
Illinois Bankers Life Association....	Monmouth, Ill.	3,000	6,897,900.85
Total		11,017	\$ 24,302,400.85

TABLE NO. 5—ASSESSMENT LIFE

Name of Association	Claims Unpaid December 31, 1922		Claims Incurred During 1923	
	Number	Amount	Number	Amount
IOWA ASSOCIATIONS				
National Life Association.....	16	\$ 33,000.00	321	\$ 641,000.00
OTHER THAN IOWA ASSOCIATIONS				
Guarantee Fund Life Association....	252	567,151.06	371	1,077,055.35
Illinois Bankers Life Association....	51	90,800.06	446	759,507.92
Total	319	\$ 690,951.12	1,138	\$ 2,468,564.27

TABLE NO. 6—ASSESSMENT LIFE ASSOCIATIONS

Name of Association	Assessments Received	Claims Unpaid December 31, 1922		Claims Incurred During 1923	
		Number	Amount	Number	Amount
IOWA ASSOCIATIONS					
National Life Association.....	\$ 165,984.25	1	\$ 2,000.00	28	\$ 60,000.00
OTHER THAN IOWA ASSOCIATIONS					
Guarantee Fund Life Assn.....	123,793.46	1	4,000.00	24	75,000.00
Illinois Bankers Life Assn.....	311,249.45	1	1,000.00	37	89,043.00
Total	\$ 411,027.16	3	\$ 7,000.00	99	\$ 318,043.00

—EXHIBIT OF CERTIFICATES IN IOWA

Certificates Written, Revived or Increased During 1923		Certificates Terminated During 1923		Certificates in Force December 31, 1923	
Number	Amount	Number	Amount	Number	Amount
1,015	\$ 1,950,500.00	720	\$ 1,309,500.00	4,874	\$ 9,810,000.00
782	2,214,500.00	572	1,992,500.00	2,930	8,297,500.00
897	1,568,971.00	806	1,704,169.85	3,692	6,751,912.00
2,694	\$ 5,733,971.00	2,100	\$ 5,206,169.85	11,506	\$ 24,859,412.00

ASSOCIATIONS—EXHIBIT OF CLAIMS

Claims Paid During 1923		Saved by Compromise During 1923		Rejected During 1923		Claims Unpaid December 31, 1923	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
311	\$ 615,256.50		\$ 3,243.50			26	\$ 55,500.00
314	910,528.00		32,767.50			300	700,911.76
450	692,468.17		35,887.68	1	\$ 24,000.00	46	89,012.13
1,075	\$ 2,218,252.67		\$ 71,898.77	1	\$ 24,000.00	381	\$ 845,423.89

—EXHIBIT OF CLAIMS IN IOWA

Claims Paid During 1923		Saved by Compromise During 1923		Rejected During 1923		Claims Unpaid December 31, 1923	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
26	\$ 56,500.00					3	\$ 5,500.00
22	73,600.00					2	6,000.00
33	61,642.50		\$ 7,000.50		\$ 1,000.00	5	15,000.00
91	\$ 190,542.50		\$ 7,000.50		\$ 1,000.00	11	\$ 26,500.00

FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Assets		Liabilities		Total
	Real Estate	Personal	Real Estate	Personal	
1.
2.
3.
4.
5.
6.
7.
8.
9.
10.

FRATERNAL BENEFICIARY SOCIETIES - CONTINUED

Name of Society	Assets		Liabilities		Total
	Real Estate	Personal	Real Estate	Personal	
11.
12.
13.
14.
15.
16.
17.
18.
19.
20.

FRATERNAL BENEFICIARY SOCIETIES - CONTINUED

Name of Society	Assets		Liabilities		Total
	Real Estate	Personal	Real Estate	Personal	
21.
22.
23.
24.
25.
26.
27.
28.
29.
30.

FRATERNAL BENEFICIARY SOCIETIES

Summary of Reports to the Commissioner on the Business of the Year 1923

FRATERNAL BENEFICIARY SOCIETIES, 1923

Summary of Reports to the Commissioner on the Business of the Year 1923

FRATERNAL BENEFICIARY SOCIETIES

Summary of Reports to the Commissioner on the Business of the Year 1923

FRATERNAL BENEFICIARY SOCIETIES

Summary of Reports to the Commissioner on the Business of the Year 1923

IOWA FRATERNAL BENEFICIARY SOCIETIES

Business Reported 1923

ANCIENT ORDER UNITED WORKMEN

Located at 2100 Grand Ave., Des Moines, Iowa

President, J. A. Lowenberg Secretary, W. H. Stowell

Incorporated June 22, 1911 Commenced Business November 27, 1873

Date of Admission into Iowa, November 27, 1873.

Balance from previous year..... \$ 1,927,037.68

INCOME

Certificate fees actually received.....	\$ 650.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	13,972.40
All other assessments or premiums.....	471,089.01
Dues and per capita tax.....	28,797.00
Other payments by members.....	14,885.04
Net amount received from members.....	\$ 528,418.45
Interest on mortgage loans.....	79,531.01
Interest on certificate loans.....	15,174.90
Interest on bonds and dividends on stocks.....	46.75
Interest on bank deposits.....	3,425.02
Interest from all other sources.....	170.39
Rents from association's property, including \$3,000.00 for occupancy of its own building.....	6,504.75
Sale of lodge supplies.....	179.39
Increase in book value of ledger assets.....	47,963.27
From all other sources, total.....	8,805.51
Total income.....	\$ 688,671.44

DISBURSEMENTS

Death claims.....	\$ 258,875.15
Total benefits paid.....	\$ 258,875.15
Commissions and fees paid to deputies and organizers.....	22,862.55
Salaries of managers or agents not deputies or organizers.....	1,827.24
Salaries of officers and trustees.....	9,076.05
Salaries and other compensation of committees.....	1,113.28
Salaries of office employees.....	10,773.69
Traveling and other expenses of officers, trustees and committees.....	1,057.66
Insurance department fees.....	666.00
Rent, including \$3,000.00 for association's occupancy of its own buildings.....	3,000.00
Advertising, printing and stationery.....	4,268.63
Postage, express, telegraph and telephone.....	3,038.50
Lodge supplies.....	593.79
Official publication.....	4,124.43
Expense of grand lodge meeting.....	4,780.05
Legal expense in litigating claims.....	838.72
Other legal expenses.....	1,116.70
Furniture and fixtures.....	606.55
Taxes, repairs and other expenses on real estate.....	5,803.03
Loss on sale or maturity of ledger assets.....	72,800.80
All other disbursements.....	21,784.17
Total disbursements.....	\$ 429,197.80
Balance.....	\$ 2,186,511.23

LEDGER ASSETS

Book value of real estate.....	\$ 118,370.38
Mortgage loans on real estate.....	1,706,550.79
Loans secured by pledge on bonds, stocks or other collateral.....	307,565.00
Deposited in trust companies and banks on interest.....	51,566.53
Bills receivable.....	1,419.13
Total ledger assets.....	\$ 2,186,511.23

FRATERNAL BENEFICIARY
SOCIETIES 1923Summary of Reports to the Commissioner on the
Business of the Year 1923

NON-LEDGER ASSETS

Interest due, \$22,548.84 and accrued, \$49,949.77 on mortgages.....	\$ 62,498.61
Interest due on bonds not in default.....	8.94
Interest due, \$5,847.77 and accrued, \$1,028.89 on certificate loans.....	6,906.66
Interest due and accrued on other assets.....	35,997.54
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	45,000.00
Gross assets.....	\$ 2,337,883.68

DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	1,419.13
Total admitted assets.....	\$ 2,336,463.95

LIABILITIES

Death claims due and unpaid, 2.....	\$ 714.11
Death claims reported but not adjusted, 16.....	22,500.00
Total death claims.....	\$ 23,214.11
Total unpaid claims.....	\$ 23,214.11
Advance assessments.....	874.32
Total.....	\$ 2,180,022.43

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Emergency Fund	Children's Branch
Total ledger assets.....	\$ 20,372.36	\$ 2,007,235.03	\$ 130,274.09	\$ 5,227.00
Add total interest and rents due and accrued.....		106,371.85		2,000.00
Add all other non-ledger assets.....	40,000.00			
Gross assets.....	\$ 60,372.36	\$ 2,115,006.88	\$ 130,274.09	\$ 5,227.00
Deduct assets not admitted.....		1,419.13		
Total admitted assets.....	\$ 60,372.36	\$ 2,114,187.75	\$ 130,274.09	\$ 5,227.00
Total unpaid claims.....	\$ 23,214.11			
Add all other liabilities except reserve.....		874.32		
Total liabilities except reserve.....	\$ 24,088.43			

	Unassigned Fund	Expense Fund	Totals
Total ledger assets.....	\$ 310.12	\$ 23,191.37	\$ 2,180,022.43
Add total interest and rents due and accrued.....		106,371.85	45,000.00
Add all other non-ledger assets.....			
Gross assets.....	\$ 310.12	\$ 26,191.37	\$ 2,337,883.68
Deduct assets not admitted.....		1,419.13	
Total admitted assets.....	\$ 310.12	\$ 26,191.37	\$ 2,336,463.95
Total unpaid claims.....	\$ 23,214.11		
Add all other liabilities except reserve.....		874.32	
Total liabilities except reserve.....	\$ 24,088.43		

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1922, as per last statement.....	12,029	\$15,065,727.58
Benefit certificates written and revived during the year.....	1,909	2,922,000.00
Totals.....	14,938	\$18,000,327.58
Deduct terminated or decreased during the year.....	1,706	2,999,861.50
Total benefit certificates in force December 31.....	13,232	\$15,000,466.08
Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1922, as per last statement.....	10,282	\$14,974,848.58
Benefit certificates written and revived during the year.....	1,549	2,304,000.00
Totals.....	12,181	\$17,278,848.58
Deduct terminated, decreased, or transferred during the year.....	1,423	2,040,761.50
Total benefit certificates in force December 31.....	10,758	\$15,238,087.08

Received During the Year From Members in Iowa:
 Mortuary, \$355,044.10; Reserve, \$17,040.15; Children's Branch, \$948.88; Expense, \$54,102.82; Total, \$457,136.96.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1922, as per last statement.....	14	\$ 20,212.08
Claims reported during the year including commuted value of installment certificates.....	194	272,002.00
Totals.....	208	\$ 292,214.11
Claims paid during the year.....	190	258,767.15
Balance.....	18	\$ 34,106.96
Saved by compromising or scaling down claims during the year.....		10,952.82
Claims unpaid December 31.....	18	\$ 23,214.11
Iowa Claims	No.	Amount
Claims unpaid December 31, 1922, as per last statement.....	10	\$ 13,212.08
Claims reported during the year including commuted value only of installment certificates.....	142	200,102.00
Totals.....	152	\$ 213,314.08
Claims paid during the year.....	138	189,300.15
Saved by compromising or scaling down claims during the year.....		5,108.15
Claims unpaid December 31, 1923, estimated liability.....	14	\$ 15,880.77

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Iowa.....	\$ 1,342,293.00
Oklahoma.....	88,300.00
North Dakota.....	81,014.22
New Mexico.....	60,550.00
Colorado.....	60,400.00
Illinois.....	23,831.57
Minnesota.....	8,500.00
Texas.....	7,750.00
Wyoming.....	3,300.00
South Dakota.....	2,500.00
Total.....	\$ 1,766,809.79

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value
Liberty Bonds:	
No. 22294, 4 1/2%, due 1947.....	\$ 100.00
No. 146372, 4 1/2%, due 1938.....	1,000.00

THE BROTHERHOOD OF AMERICAN YEOMEN

Located at Fifth and Park, Des Moines, Iowa

President, Geo. N. Frink
 Incorporated December 27, 1897
 Balance from previous year.....

Secretary, W. E. Davy

Commenced Business February 25, 1897

\$ 5,340,441.51

INCOME

Reissued certificate fees actually received.....	\$ 2,562.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	3,219,813.02
All other assessments or premiums.....	2,476,173.47
Dues and per capita tax.....	224,478.22
Medical examiners' fees actually received.....	1,083.00
Total received from members.....	\$ 6,324,135.71
Deduct payments returned to applicants and members.....	6,459.45
Net amount received from members.....	\$ 6,517,676.26
Interest on mortgage loans.....	221,261.28
Interest on bonds and dividends on stocks.....	4,699.74
Interest on bank deposits.....	28,303.00
Interest from all other sources.....	725.00
Rents from association's property, including \$13,500.00 for occupancy of its own building.....	14,192.10
Sale of lodge supplies.....	9,662.36
From all other sources, total.....	67,502.68
Total income.....	\$ 6,864,444.02

DISBURSEMENTS

Death claims.....	\$ 2,328,811.60
Permanent disability claims.....	457,053.87
Sick and accident claims.....	86,519.25
Old age benefits.....	986,815.09
Total benefits paid.....	\$ 3,859,199.81
Commissions and fees paid to deputies and organizers.....	2,401,936.60
Salaries of officers and trustees.....	74,500.00
Salaries and other compensation of committees.....	2,851.00
Salaries of office employes.....	348,386.17
Other compensation of office employes.....	5,380.15
Salaries and fees paid to supreme medical examiners.....	7,699.63
Salaries and fees paid to subordinate medical examiners.....	41,226.41
Traveling and other expenses of officers, trustees and committees.....	24,059.57
For collection and remittance of assessments and dues.....	46,368.65
Insurance department fees.....	1,716.31
Rent, including \$13,500.00 for association's occupancy of its own building.....	14,340.00
Advertising, printing and stationery.....	72,622.02
Postage, express, telegraph and telephone.....	26,718.25
Lodge supplies.....	9,831.34
Official publication.....	66,240.29
Legal expense in litigating claims.....	5,897.11
Other legal expenses.....	9,624.44
Furniture and fixtures.....	12,411.13
Taxes, repairs and other expenses on real estate.....	1,340.72
Distributed during 1923.....	47,180.39
Paid to benefit on juvenile members 16 years of age.....	848.40
All other disbursements.....	153,069.58
Total disbursements.....	\$ 7,242,944.41
Balance.....	\$ 4,962,841.12

LEDGER ASSETS

Book value of real estate.....	\$ 344,726.61
Mortgage loans on real estate.....	3,745,866.25
Book value of bonds and stocks.....	188,065.30
Deposited in trust companies and banks on interest.....	661,699.37
Cash in association's office.....	1,500.00
Tax sale certificates.....	18,800.77
Loan foreclosure items.....	2,122.82
Total ledger assets.....	\$ 4,962,841.12

NON-LEDGER ASSETS

Interest due, \$42,823.85 and accrued, \$99,388.46 on mortgages.....	\$ 140,487.31
Interest accrued on bonds not in default.....	15,805.70
Interest accrued on certificates of deposit.....	5,765.18
Total interest and rents due and accrued.....	\$ 162,058.19
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	\$84,206.74
Certificate lens.....	2,903.53
Furniture and filing cabinets.....	79,928.82
Lodge supply inventory and supply invoices unpaid.....	39,232.68
Optional old age settlement disbursements.....	97,243.77
Postage.....	3,083.93
Expectancy reserve unpaid claims.....	11,773.34
Gross assets.....	\$ 5,741,981.10

DEDUCT ASSETS NOT ADMITTED

Furniture and filing cabinets.....	\$ 79,928.82
Lodge supply inventory and supply invoices unpaid.....	39,232.68
Certificate lens.....	2,903.53
Total.....	122,065.03
Total admitted assets.....	\$ 5,619,886.07

LIABILITIES

Death claims due and unpaid, 17.....	\$ 27,197.70
Death claims resisted, 14.....	22,250.00
Death claims reported but not adjusted, 307.....	109,515.29
Death claims incurred 1923 not reported until 1924, 58.....	64,624.19
Total death claims.....	\$ 223,687.15
Permanent disability claims due and unpaid, 4.....	\$ 2,350.00
Permanent disability claims resisted, 1.....	800.00
Permanent disability claims reported but not yet adjusted, 145.....	103,677.34
Total permanent disability claims.....	\$ 106,827.34
Sick and accident claims reported but not yet adjusted, 9.....	\$ 1,005.00
Total sick and accident claims.....	1,005.00
Old age and other benefits due and unpaid, including \$629,493.82 present value of such benefits payable in installments.....	529,493.82
Total unpaid claims.....	\$ 861,315.31
Salaries, rents, expenses, commissions, etc., due or accrued.....	117,159.81
Advance assessments.....	115,288.54
All other liabilities, viz.: Reserve on death benefit certificates, Juvenile.....	\$ 39,671.15
Legal reserve.....	1,718,005.40
Amount included in item 30, page 4, which buys protection in 1924.....	60,600.00
Total.....	\$ 2,892,438.21

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Auxiliary Fund	Undistributed Funds
Total ledger assets.....	\$ 2,932,019.68	\$ 1,718,005.40	\$ 73,609.47	\$ 40,289.51
Add total interest and rents due and accrued.....	158,067.32		658.90	
Add all other non-ledger assets.....	428,753.13			
Gross assets.....	\$ 3,518,839.13	\$ 1,718,005.40	\$ 74,568.37	\$ 40,289.51
Deduct assets not admitted.....	1,405.76			
Total admitted assets.....	\$ 3,517,333.37	\$ 1,718,005.40	\$ 74,537.37	\$ 40,289.51
Total unpaid claims.....	861,138.31			
Add all other liabilities except reserve.....	277,347.20			
Total liabilities except reserve.....	\$ 1,138,485.51			

	Juvenile Fund	Expense Fund	Totals
Ben. res.	\$ 9,584.44		
Leg. res.	20,671.15		
Total ledger assets, gen'l.	21.81	\$ 168,061.47	\$ 4,962,841.12
Add total interest and rents due and accrued..	949.14	94.83	160,056.19
Add all other non-ledger assets.	974.73	189,356.98	199,084.79
Gross assets	\$ 32,201.27	\$ 357,513.28	\$ 5,741,881.10
Deduct assets not admitted.		130,627.26	122,066.01
Total admitted assets.	\$ 32,201.27	\$ 227,486.02	\$ 5,619,888.09
Total unpaid claims	175.00		861,313.31
Add all other liabilities except reserve.	612.25	14,487.90	292,448.35
Total liabilities except reserve.	\$ 787.25	\$ 14,487.90	\$ 1,153,761.66

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1922, as per last statement.	308,788	\$261,815,150.00
Benefit certificates written and revived during the year, new 20,870; exchange 57,517; Auxiliary members 770.	79,157	89,657,975.00
Benefit certificates increased during the year.		984,300.00
Totals	387,939	\$332,456,225.00
Deduct terminated or decreased during the year.	110,901	139,545,975.00
Total benefit certificates in force December 31.	278,978	\$212,910,250.00
Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1922, as per last statement.	41,198	\$54,061,875.00
Benefit certificates written and revived during the year.	15,315	15,522,000.00
Benefit certificates increased during the year.	180	178,500.00
Totals	56,693	\$69,752,375.00
Deduct terminated, decreased, or transferred during the year.	15,859	24,758,525.00
Total benefit certificates in force December 31, 1923.	35,840	\$45,034,450.00
Received During the Year From Members in Iowa:		
Mortality, \$687,063.98; Expense, \$161,662.18; Total, \$751,516.16.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1922, as per last statement.	379	\$ 829,497.41
Claims reported during the year including commuted value of installment certificates, benefit 1,927, auxiliary 17.	1,664	2,291,494.33
Interest addition on account of installment claims specially incurred	1	5,222.23
Totals	2,044	\$ 3,126,213.97
Claims paid during the year	2,071	2,327,225.00
Expectancy		99,217.33
Balance	154	\$ 199,833.14
Saved by compromising or scaling down claims during the year.		17,420.96
Claims rejected during the year.	17	23,464.51
Claims unpaid December 31, 1923.	137	\$ 358,888.06
Iowa Claims	No.	Amount
Claims unpaid December 31, 1922, as per last statement.	51	\$ 65,914.09
Claims reported during the year including commuted value only of installment certificates	487	529,391.77
Interest addition on account of installment claims specially incurred		5,067.61
Totals	538	\$ 600,373.47
Claims paid during the year.	487	574,288.98
Balance	51	\$ 65,914.09
Saved by compromising or scaling down claims during the year.		5,610.11
Claims rejected during the year.	1	1,800.00
Claims unpaid Dec. 31, 1923, estimated liability.	50	\$ 15,604.68

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1922, as per last statement.	219	\$ 154,700.00
Claims reported during the year including commuted value only of installment certificates	740	531,600.15
Interest addition on account of installment claims, specially incurred	11	9,281.43
Totals	970	\$ 695,581.58
Claims paid during the year.	730	457,058.87
Expectancy		30,233.12
Balance	200	\$ 208,294.60
Saved by compromising or scaling down claims during the year.		28,899.50
Claims rejected during the year.	110	74,887.60
Claims unpaid December 31	150	\$ 106,527.34
Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1922, as per last statement.	50	\$ 40,002.50
Claims reported during the year including commuted value only of installment certificates	201	147,034.52
Interest addition on account of installment claims, specially incurred	4	3,900.00
Totals	255	\$ 190,937.03
Claims paid during the year.	194	140,766.48
Balance	67	\$ 49,820.56
Saved by compromising or scaling down claims during the year.		3,569.67
Claims rejected during the year.	28	14,737.66
Claims unpaid Dec. 31, 1923.	43	\$ 31,499.22

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1922, as per last statement, estimated liability	34	\$ 6,950.00
Claims reported during the year.	1,251	90,022.35
Totals	1,285	\$ 96,972.35
Claims paid during the year.	1,258	86,519.25
Expectancy		3,986.37
Claims rejected during the year and compromised.	23	5,261.73
Claims unpaid Dec. 31, 1923, estimated liability.	9	\$ 1,905.00
Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1922, as per last statement, estimated liability	4	\$ 245.00
Increase in such estimated liability during the year, specially incurred	1	100.00
Claims reported during the year.	176	15,219.55
Totals	181	\$ 15,564.55
Claims paid during the year.	179	14,929.35
Claims rejected during the year.	2	175.00
Claims unpaid Dec. 31, 1923, estimated liability.	5	\$ 450.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1922, as per last statement.		\$ 1,556,866.72
Claims reported during the year including commuted value only of installment certificates, includes liability on all members who accepted over 70 special settlement.		1,084,566.90
Interest addition on account of installment claims.		47,306.24
Totals		\$ 2,688,739.86
Claims paid during the year includes \$86,815.09 plus \$1,172,509.25 liability in item 40 for those who died or accepted special settlement in 1923.		\$ 2,150,184.24
Balance		\$ 529,498.82
Claims unpaid Dec. 31, 1923.		\$ 529,498.82

MORTGAGES OWNED CLASSIFIED BY STATES

State	Properties	Amount of Principal Unpaid
Iowa	2,511,060.00	
South Dakota	72,450.00	
North Dakota	44,050.00	
Manitoba	1,000.00	
Minnesota	545,946.25	
Illinois	65,500.00	
Kansas	75,300.00	
Michigan	25,000.00	
Missouri	116,100.00	
Montana	2,000.00	
Nebraska	72,800.00	
Oklahoma	112,800.00	
Texas	47,500.00	
Washington	4,500.00	
Wyoming	30,000.00	
Saskatchewan	800.00	
Totals		\$ 8,724,556.25

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
Government Bonds:		
Liberty Bonds, 3d Issue, 4½% Semi-annual, 1928	\$ 300.00	\$ 300.00
Liberty Bonds, 2d Issue, 4½% Semi-annual, 1942	100.00	100.00
Liberty Bonds, 2d Issue, 4½% Semi-annual, 1942	5,000.00	5,000.00
Liberty Bonds, 4th Issue, 4½% Semi-annual, 1938	800.00	800.00
Dominion of Can. War Loan Bonds, 5% Semi-annual, 1925	5,000.00	5,000.00
Dominion of Can. War Loan Bonds, 5% Semi-annual, 1925	1,000.00	1,000.00
Dominion of Can. War Loan Bonds, 6½% Semi-annual, 1927	2,100.00	2,100.00
Totals	\$ 15,900.00	\$ 15,900.00
State, Province, County and Municipal:		
Province of Saskatchewan, Debenture No. 2 of Kristines, 8% Annual, 1927	414.78	414.78
Saskatchewan Herbert School Dist. Bonds, 7% Annual, 1935	3,000.00	3,000.00
Province of Alberta Bonds, 4½% Semi-annual, 1925	10,000.00	10,000.00
Drainage Bonds, Dist. No. 4, Cass Co., Iowa, 7% Semi-annual, 1925	5,000.00	5,000.00
Drainage Bonds, Dist. No. 4, Cass Co., Iowa, 7% Semi-annual, 1925	5,000.00	5,000.00
Miami, Okla., Sewer Bonds, 6% Semi-annual, 1927	26,000.00	26,000.00
Broken Bow, Nebr., Intersection Paving Bonds, 6% Semi-annual, 1941	20,000.00	20,000.00
Des Moines Street Improvement Bonds, 6% Annual, 1922	3,200.00	3,200.00
Okla. City Improvement Bonds, 6%, 1918	287.52	287.52
Okla. City Improvement Bonds, 6%, 1918	1,500.00	1,500.00
Town of Scotland Neck, North Carolina, 6% Semi-annual, 1921	5,000.00	5,000.00
Brandtown, Fla., Bonds Special Tax School, 6% Semi-annual, 1934	5,000.00	5,000.00
Andrews, North Carolina, Bonds, 6% Semi-annual, 1934	9,000.00	9,000.00
Mantee Co., Fla., Co. School Bonds, 6% Semi-annual, 1940	6,000.00	6,000.00
Certificate of Indebtedness, City of Des Moines, 6%	72,803.00	72,803.00
Total	\$ 172,185.30	\$ 172,185.30
Totals	\$ 188,085.30	\$ 188,085.30

THE HOMESTEADERS

Located at Des Moines, Iowa

President, Harry J. Green	Secretary, A. H. Corey
Incorporated January 25, 1906	Commenced Business February 13, 1906
Date of Admission into Iowa, January 25, 1906	
Balance from previous year	\$ 663,715.24

INCOME

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	81,270.85
All other assessments or premiums	546,828.44
Dues and per capita tax	2,877.46

Medical examiners' fees actually received	102.00
Other payments by members	40,833.70
Total received from members	\$ 670,983.44
Deduct payments returned to applicants and members	989.50
Net amount received from members	\$ 669,973.54
Interest on mortgage loans	25,221.00
Interest on bonds and dividends on stocks	5,016.90
Interest on bank deposits	5,340.68
Interest from all other sources	147.77
Sale of lodge supplies	605.37
From all other sources, total	2,625.47
Total income 1923	\$ 705,230.72
Balance 1922	\$ 663,715.24
	\$ 1,368,945.96

DISBURSEMENTS

Death claims	\$ 306,128.75
Permanent disability claims	1,753.00
Sick and accident claims	26,651.43
Old age benefits	5,950.00
Other benefits:	
Cash settlements age 70	1,800.00
Cash refund to members	25,005.61
Total benefits paid	\$ 356,798.79
Commissions and fees paid to deputies and organizers	74,031.84
Salaries of deputies and organizers	28,717.06
Salaries of managers or agents not deputies or organizers	3,200.00
Salaries of officers and trustees	17,389.83
Salaries and other compensation of committees	909.00
Salaries of office employees	30,682.83
Salaries and fees paid to supreme medical examiners	4,000.00
Salaries and fees paid to subordinate medical examiners	9,375.15
Traveling and other expenses of officers, trustees and committees	2,128.08
Insurance department fees	405.00
Rent	5,419.26
Advertising, printing and stationery	3,985.83
Postage, express, telegraph and telephone	6,226.05
Official publications	2,267.33
Expense of supreme lodge meeting	924.35
Legal expense in litigating claims	2,500.00
Other legal expenses	272.65
Furniture and fixtures	23,631.57
All other disbursements	
Total disbursements	\$ 579,128.12
Balance	\$ 789,787.84

LEDGER ASSETS

Mortgage loans on real estate	\$ 600,300.00
Book value of bonds and stocks	29,617.90
Deposited in trust companies and banks on interest	152,973.36
Cash in association's office	3,692.08
Other ledger assets, viz.:	
Policy loans	2,268.51
Total ledger assets	\$ 789,787.84

NON-LEDGER ASSETS

Interest due, \$10,290.38 and accrued, \$17,761.35 on mortgages	\$ 28,054.94
Interest accrued on bonds not in default	638.67
Interest accrued on other assets	1,179.07
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	82,134.81
All other assets, viz.:	
Organizers' balance	\$ 37,115.08
Furniture and fixtures	4,571.58
Stationery and supplies	4,945.46
Due from Homesteads on account	226.90
	46,859.08
Gross assets	\$ 918,653.41

DEDUCT ASSETS NOT ADMITTED

Balance due from organizers not secured by bonds.....	\$ 37,115.08
Other items, viz.:	
Furniture and fixtures.....	4,871.36
Stationery and supplies.....	4,645.46
Due from HomeLeads.....	228.99
	46,860.98
Total admitted assets.....	\$ 871,794.23
LIABILITIES	
Death claims reported but not adjusted, 39.....	\$ 24,256.00
Death claims incurred 1923 not reported until 1924, 2.....	2,600.00
Total death claims.....	\$ 26,946.00
Permanent disability claims reported but not yet adjusted, 5.....	\$ 2,728.50
Total permanent disability claims.....	\$ 2,728.50
Sick and accident claims reported but not yet adjusted, 5.....	\$ 276.80
Total sick and accident claims.....	276.80
Old age and other benefits due and unpaid, 4.....	650.00
Total unpaid claims.....	\$ 30,605.30
Salaries, rents, expenses, commissions, etc., due or accrued.....	9,772.80
All other liabilities.....	32,906.44
Total.....	\$ 73,464.54

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Legal Reserve	
Total ledger assets.....	\$ 477,040.00	\$ 300,411.98	\$ 995.36	
Add total interest and rents due and accrued.....	18,258.36	11,543.23	650.00	
Add all other non-ledger assets.....	19,863.96	9,039.28	832.18	
Gross assets.....	\$ 515,222.11	\$ 320,994.08	\$ 1,428.54	
Deduct assets not admitted.....				
Total admitted assets.....	\$ 515,222.11	\$ 320,994.08	\$ 1,428.54	
Total unpaid claims.....	6,000.00	33,495.39	300.00	
Add all other liabilities except reserve.....	25,710.00			
Total liabilities.....	\$ 31,710.00	\$ 33,495.39	\$ 300.00	
				Expense Fund
Total ledger assets.....				\$ 1,000.00
Add total interest and rents due and accrued.....				10,739.81
Add all other non-ledger assets.....				29,871.68
Gross assets.....				\$ 41,611.49
Deduct assets not admitted.....				46,559.08
Total admitted assets.....				\$ 3,052.41
Total unpaid claims.....				\$ 1,000.00
Add all other liabilities except reserve.....				17,059.24
Total liabilities.....				\$ 17,059.24
				Totals
Total ledger assets.....				\$ 786,787.84
Add total interest and rents due and accrued.....				29,871.68
Add all other non-ledger assets.....				38,955.89
Gross assets.....				\$ 855,615.41
Deduct assets not admitted.....				46,559.08
Total admitted assets.....				\$ 809,056.33
Total unpaid claims.....				\$ 30,605.30
Add all other liabilities except reserve.....				42,769.24
Total liabilities.....				\$ 73,464.54

EXHIBIT OF CERTIFICATES

	No.	Amount
Total Business of the Year.....		
Benefit certificates in force December 31, 1923, as per last statement.....	23,621	\$32,167,000.00
Benefit certificates written and revived during the year.....	3,747	4,768,500.00
Totals.....	27,368	\$36,935,500.00
Deduct terminated or decreased or exchange or not taken during the year.....	5,749	7,819,102.00
Total benefit certificates in force December 31, 1923.....	21,619	\$29,116,398.00
Business in Iowa During Year.....		
Benefit certificates in force December 31, 1922, as per last statement.....	9,016	\$11,662,500.00
Benefit certificates written and revived during the year.....	1,304	1,516,500.00
Benefit certificates received by transfer during the year.....	2	21,500.00
Totals.....	10,322	\$13,200,500.00

Deduct terminated, decreased or exchange or not taken during the year.....	1,787	2,270,886.00
Total benefit certificates in force December 31, 1923.....	8,545	\$10,930,644.00
Received During the Year From Members in Iowa:		
Mortuary, \$116,328.72; Accident, \$3,944.08; Expense, \$74,500.00;		
Total, \$194,800.80.....		

EXHIBIT OF DEATH CLAIMS

	No.	Amount
Total Claims		
Claims unpaid December 31, 1922, as per last statement.....	26	\$ 49,983.30
Claims reported during the year including commuted value of installment certificates.....	218	250,984.73
Totals.....	284	\$ 320,968.05
Claims paid during the year.....	257	306,138.75
Balance.....	27	\$ 30,929.30
Saved by compromising or scaling down claims and changes in classification during the year.....		1,505.30
Claims rejected during the year and dropped.....	6	2,484.00
Claims unpaid December 31, 1923.....	22	\$ 26,946.00
Total Claims		
Claims unpaid December 31, 1922, as per last statement.....	0	\$ 11,869.50
Claims reported during the year including commuted value only of installment certificates.....	107	118,441.22
Totals.....	110	\$ 130,040.72
Claims paid during the year.....	108	121,494.70
Balance.....	8	\$ 8,546.02
Saved by compromising or scaling down claims and changes in classification during the year.....		18.02
Claims rejected during the year and dropped.....	1	
Claims unpaid December 31, 1923, estimated liability.....	7	\$ 8,328.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

	No.	Amount
Total Claims		
Claims unpaid December 31, 1922, as per last statement.....	1	\$ 300.00
Claims reported during the year including commuted value only of installment certificates.....	10	4,748.00
Totals.....	11	\$ 4,848.00
Claims paid during the year.....	3	1,753.00
Balance.....	8	\$ 3,095.00
Saved by compromising or scaling down claims during the year.....		266.50
Claims rejected during the year.....	3	300.00
Claims unpaid December 31, 1923.....	6	\$ 2,728.50
Total Claims		
Claims reported during the year including commuted value only of installment certificates.....	3	\$ 882.00
Claims paid during the year.....	1	300.00
Balance.....	2	\$ 62.00
Saved by compromising or scaling down claims during the year.....		266.50
Claims rejected during the year.....	1	
Claims unpaid December 31, 1923.....	1	\$ 415.50

EXHIBIT OF SICK AND ACCIDENT CLAIMS

	No.	Amount
Total Claims		
Claims unpaid December 31, 1922, as per last statement, estimated liability.....	1	\$ 35.00
Decrease in such estimated liability during the year.....		14.00
Claims reported during the year.....	276	17,007.23
Totals.....	277	\$ 17,036.23
Claims paid during the year.....	270	16,651.43
Claims rejected during the year.....	2	
Claims unpaid December 31, 1923, estimated liability.....	5	\$ 276.50
Total Claims		
Claims reported during the year.....	97	\$ 5,536.92
Claims paid during the year.....	95	5,486.92
Claims rejected during the year.....	1	
Claims unpaid December 31, 1923, estimated liability.....	1	\$ 66.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1922, as per last statement.....	2	\$	300.00
Claims reported during the year including commuted value only of installment certificates.....	60		7,600.00
Totals	62		7,900.00
Claims paid during the year.....	56		7,550.00
Total Claims		No.	Amount
Claims unpaid December 31, 1923, Iowa Claims.....	4	\$	600.00
Claims unpaid December 31, 1922, as per last statement.....	1	\$	100.00
Claims reported during the year including commuted value only of installment certificates.....	51		6,300.00
Totals	56		6,900.00
Claims paid during the year.....	48		5,600.00
Claims unpaid December 31, 1923.....	4	\$	600.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa.....	\$ 456,200.00	\$ 39,000.00
South Dakota.....	62,100.00	
Wyoming.....	22,000.00	
Totals	\$ 539,300.00	\$ 39,000.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Actual Value
U. S. A., Converted, 3rd L. Loan, Sept., 1928, 4 1/2%.....	\$ 16,250.00	\$ 15,250.00	\$ 16,250.00
City of Des Moines, April, 1927, 6%.....	1,000.00	1,000.00	1,000.00
Clay County, Iowa, May, 1926, 6%.....	1,000.00	1,000.00	1,000.00
Clay County, Iowa, May, 1925, 6%.....	2,000.00	2,000.00	2,000.00
Clay County, Iowa, May, 1926, 6%.....	1,000.00	1,000.00	1,000.00
Town of Montezuma, Iowa, March, 1927, 6%.....	2,267.00	2,267.00	2,267.00
Town of Ponda, Iowa, April, 1923, 6%.....	6,000.00	6,000.00	6,000.00

KNIGHTS OF PYTHIAS OF N. A., S. A., E. A., A. & A.,

GRAND JURISDICTION OF IOWA

President, L. W. Williams
Incorporated December 14, 1903
Date of Admission into Iowa, January 1, 1918 by legal order.

Secretary, N. L. Black
Commenced Business May 25, 1905

Balance from previous year..... \$ 4,600.48

INCOME

Membership fees actually received.....	\$ 3,848.55
Interest on bank deposits.....	180.27
Sale of lodge supplies.....	453.56
Borrowed money.....	1,000.00
Total income	\$ 5,482.40

DISBURSEMENTS

Death claims.....	\$ 1,050.00
Other benefits (burial).....	375.00
Total benefits paid	\$ 1,425.00
Salaries of officers and trustees.....	374.50
Traveling and other expenses of officers, trustees and committees.....	967.56
Insurance department fees.....	25.00
Advertising, printing and stationery.....	68.80
Lodge supplies.....	220.50
Expense of grand lodge meeting.....	420.40
All other disbursements.....	263.30
Total disbursements	\$ 3,473.56
Balance	\$ 8,208.00

LEDGER ASSETS

Book value of bonds and stocks.....	\$ 1,000.00
Deposited in trust companies and banks on interest.....	4,222.28
Cash in association's office, \$300.00; deposited in banks (not on interest), \$1,050.74.....	1,300.74
Total ledger assets	\$ 6,613.02

NON-LEDGER ASSETS

Supplies.....	241.92
Gross assets	\$ 6,854.94

DEDUCT ASSETS NOT ADMITTED

Supplies.....	241.92
Total admitted assets	\$ 6,613.02

LIABILITIES

Death claims due and unpaid.....	\$ 650.00
Burial claims, No. 2.....	150.00
Total death claims and burial claims	\$ 800.00
Borrowed money.....	1,000.00
Total	\$ 1,800.00

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Expense Fund	Totals
Total ledger assets.....	\$ 608.80	\$ 4,222.28	\$ 1,781.85	\$ 6,613.02
Add all other non-ledger assets.....			241.92	241.92
Gross assets	\$ 608.80	\$ 4,222.28	\$ 2,023.77	\$ 6,854.94
Deduct assets not admitted.....			241.92	241.92
Total admitted assets	\$ 608.80	\$ 4,222.28	\$ 1,781.85	\$ 6,613.02
Total unpaid claims.....				\$ 1,800.00
Total liabilities except reserve				\$ 1,800.00

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1922, as per last statement.....	571	\$	98,500.00
Benefit certificates written and revived during the year.....	50		
Benefit certificates increased during the year.....			28,550.00
Totals	627		\$ 127,050.00
Deduct terminated or decreased during the year.....	79		26,400.00
Total benefit certificates in force December 31, 1923, Business in Iowa During Year	548		\$ 1,000.00
Benefit certificates in force December 31, 1922, as per last statement.....		No.	Amount
Benefit certificates written and revived during the year.....	50	\$	98,500.00
Benefit certificates increased during the year.....			28,550.00
Totals	627		\$ 127,050.00
Deduct terminated, decreased, or transferred during the year.....	79		26,400.00
Total benefit certificates in force December 31, 1923, Received During the Year From Members in Iowa:	548		\$ 1,000.00
Mortuary, \$3,062.00; Expense, \$781.55; Total, \$3,843.55.			

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1922, as per last statement.....	3	\$	850.00
Claims reported during the year including commuted value of installment certificates.....	7		1,000.00
Totals	10		\$ 1,850.00
Claims paid during the year.....	5		1,000.00
Claims unpaid December 31, 1923.....	5	\$	800.00

Iowa Claims		No.	Amount
Claims unpaid December 31, 1922, as per last statement.....	3	\$	850.00
Claims reported during the year including commuted value of installment certificates	7	\$	1,000.00
Totals	10	\$	1,850.00
Claims paid during the year	5	\$	1,050.00
Claims unpaid December 31, 1923, estimated liability.....	5	\$	800.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Par Value
Ten \$100 bonds, 5%	\$ 1,000.00

LUTHERAN MUTUAL AID SOCIETY

Located at Waverly, Iowa

President, O. Hardwig	Secretary, G. A. Grossemann
Re-incorporated May 22, 1916	Commenced Business September, 1879
Date of Admission into Iowa June, 1882	

Balance from previous year.....	\$ 245,749.02
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INCOME

Membership fees actually received.....	\$ 16.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	170,878.18
All other assessments or premiums.....	80,802.33
Dues and per capita tax.....	6,066.97
Total received from members.....	\$ 257,763.48
Deduct payments returned to applicants and members.....	69.75
Net amount received from members.....	\$ 257,729.70
Interest on mortgage loans.....	14,824.91
Interest on bank deposits.....	913.03
Rents from association's property, including \$815.00 for occupancy of its own building.....	665.00
Increase in book value of ledger assets.....	200.00
From all other sources, total.....	21.46
Total income	\$ 274,666.10

DISBURSEMENTS

Death claims.....	\$ 117,926.00
Other benefits, cash settlements.....	158,683.77
Total benefits paid.....	\$ 286,609.77
Commissions and fees paid to deputies and organizers.....	100,826.19
Salaries of deputies and organizers.....	1,132.48
Salaries of officers and trustees.....	4,650.00
Other compensation of officers and trustees.....	170.00
Salaries of office employees.....	7,457.33
Salaries and fees paid to supreme medical examiners.....	622.25
Traveling and other expenses of officers, trustees and committees.....	2,562.76
Insurance department fees.....	259.80
Rent, including \$315.00 for association's occupancy of its own buildings.....	315.00
Advertising, printing and stationery.....	2,813.44
Postage, express, telegraph and telephone.....	1,430.50
Other legal expenses.....	1,345.00
Taxes, repairs and other expenses on real estate.....	949.19
All other disbursements.....	5,231.72
Total disbursements	\$ 415,906.65
Balance	\$ 204,449.07

LEDGER ASSETS

Book value of real estate.....	\$ 14,000.00
Mortgage loans on real estate.....	170,800.00
Deposited in trust companies and banks on interest.....	19,949.07
Total ledger assets	\$ 204,449.07

NON-LEDGER ASSETS

Interest due, \$1,280.00 and accrued, \$5,683.36 on mortgages.....	\$ 6,963.36
Total Interest	\$ 6,963.36
All other assets, viz.:	
Arrears, Am. 4	\$ 7,328.86
Arrears, N. F. C.	\$11.04
Gross assets	\$ 8,180.90
Total admitted assets	\$ 219,662.33

LIABILITIES

Death claims reported but not adjusted.....	\$ 3,500.00
Death claims incurred 1923 not reported until 1924.....	1,000.00
Total death claims	\$ 4,500.00
Total unpaid claims	\$ 4,500.00
Advance assessments, American 4, \$21,731.10; N. F. C., \$600.32.....	22,721.42
Present value of outstanding certificates based on N. F. C. or higher table of mortality, to be supplied by Mr. Landis, actuary.....	92,483.22
Contingent reserve	50,000.00
Total	\$ 180,704.64

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Am. 4 Reserve Fund	N. F. C.	Expense Fund	Totals
Total ledger assets.....	\$ 139,425.78	\$ 40,780.20	\$ 33,243.09	\$ 204,449.07
Add total interest and rents due and accrued.....	5,818.36	1,145.00		6,963.36
Add all other non-ledger assets.....	7,328.86	811.04		8,180.90
Gross assets	\$ 143,573.00	\$ 42,736.24	\$ 33,243.09	\$ 219,662.33
Total admitted assets	\$ 143,573.00	\$ 42,736.24	\$ 33,243.09	\$ 219,662.33
Total unpaid claims.....	4,500.00			4,500.00
Add all other liabilities except reserve.....	21,731.10	960.32		22,721.42
Total liabilities except reserve	\$ 26,231.10	\$ 960.32		\$ 27,221.42

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1922, as per last statement.....	7,906	\$ 7,834,192.00
Benefit certificates written and revived during the year.....	3,097	4,015,251.50
Totals	11,002	\$11,849,443.50
Deduct terminated or decreased during the year.....	5,410	5,682,192.00
Total benefit certificates in force Dec. 31, 1923.....	5,592	\$ 5,967,251.50
Business in Iowa During Year		
Benefit certificates in force Dec. 31, 1922, as per last statement.....	1,125	\$ 1,129,137.00
Benefit certificates written and revived during the year.....	488	564,327.00
Benefit certificates received by transfer during the year.....	4	5,000.00
Totals	1,617	\$ 1,708,494.00
Deduct terminated, decreased, or transferred during the year.....	796	770,904.00
Total benefit certificates in force Dec. 31, 1923.....	851	\$ 937,590.00
Received during the year from members in Iowa:		
N. F. C., \$1,634.94; Am. 4, \$112,926.87; Reserve, \$198.50; Benefit, \$2,702.70; Expense, \$17,658.30; Total, \$35,531.31		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1922, as per last statement.....	23	\$ 23,500.00
Claims reported during the year including commuted value of installment certificates	98	97,926.00
Totals	116	\$ 121,426.00
Claims paid during the year, \$216,432 mortuary, \$1,514 reserve.....	112	117,926.00
Balance	4	\$ 3,500.00
Claims unpaid Dec. 31, 1923.....	4	\$ 3,500.00

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1922, as per last statement	3	\$ 3,500.00
Claims reported during the year including commuted value only of installment certificates	12	15,568.00
Totals	16	\$ 19,068.00
Claims paid during the year	15	17,568.00
Balance	1	\$ 1,500.00
Claims unpaid Dec. 31, 1923, estimated liability	1	\$ 1,500.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties
Iowa	\$ 170,500.00

MODERN BROTHERHOOD OF AMERICA

Located at Mason City, Iowa Secretary, A. L. Sherin
 Incorporated March 20, 1897 Commenced Business April 6, 1897

Balance from previous year \$ 5,809,549.05

INCOME

Membership fees actually received	\$ 22,242.83
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	32,679.25
All other assessments or premiums	1,064,197.02
Dues and per capita tax	114,904.11
Field work and expense	32,478.01
Other payments by members	11,972.04
Total received from members	\$ 1,278,534.46
Deduct payments returned to applicants and members	11,163.43
Net amount received from members	\$ 1,267,371.02
Interest on mortgage loans	232,513.15
Interest on bonds and dividends on stocks	49,670.36
Interest on bank deposits	7,477.00
Rents from association's property, including \$3,333.33 for occupancy of its own building	57,082.45
Sale of lodge supplies	1,184.78
From all other sources, total	5,837.35
Total income	\$ 1,621,666.76

DISBURSEMENTS

Death claims	\$ 661,550.15
Permanent disability claims	2,000.00
Sick and accident claims	9,050.00
Old age benefits	194,172.01
Total benefits paid	\$ 866,772.15
Commissions and fees paid to deputies and organizers	7,578.35
Salaries of officers and directors	20,400.00
Other compensation of officers and trustees, expense directors	4,355.33
Salaries and other compensation of committees, auditing committee	1,064.32
Salaries of office employes	24,505.04
Salaries and fees paid to supreme medical examiners	32.65
Travelling and other expenses of officers	1,955.51
Insurance department fees	2,922.55
Rent and light, including \$3,333.33 for association's occupancy of its own buildings	2,510.51
Advertising, printing and stationery	7,000.05
Postage, express, telegraph and telephone	5,190.30
Lodge supplies	2,428.01
Official publication	8,622.34
Expense of supreme lodge meeting	11,015.68
Legal expense in litigating claims	7,113.62
Other legal expenses	8,976.91

Furniture and fixtures	230.00
Taxes, repairs and other expenses on real estate	31,925.41
All other disbursements	27,554.50
Total disbursements	\$ 1,148,542.11
Balance	\$ 6,282,043.70

LEDGER ASSETS

Book value of real estate	\$ 305,949.64
Mortgage loans on real estate	4,848,503.00
Book value of bonds and stocks	1,015,000.00
Deposited in trust companies and banks on interest	113,101.00
Total ledger assets	\$ 6,282,043.70

NON-LEDGER ASSETS

Interest due, \$78,188.22 and accrued, \$172,420.82 on mortgages	\$ 250,609.04
Interest due, \$1,860.00 and accrued, \$16,730.17 on bonds not in default	18,590.17
Interest accrued on other assets	623.83
Rents and heat due	4,531.65
Total interest and rents due and accrued	\$ 274,654.71
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	100,890.00
All other assets, viz.: Suspense account deposited but not yet distributed to regular accounts	18,847.07
Gross assets	\$ 6,676,437.48

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value	\$ 8,140.00
Total admitted assets	\$ 6,668,297.48

LIABILITIES

Death claims resisted	\$ 15,000.00
Death claims reported but not adjusted	110,042.16
Death claims incurred 1923 not reported until 1924	14,000.00
Total death claims	\$ 139,042.16
Permanent disability claims reported but not yet adjusted	\$ 2,766.19
Total permanent disability claims	2,766.19
Sick and accident claims resisted	\$ 200.00
Sick and accident claims incurred 1923 not reported until 1924	75.00
Sick and accident claims reported but not yet adjusted	1,015.62
Total sick and accident claims	1,290.62
Old age benefits reported but not due or adjusted (present worth)	254,312.86
Total unpaid claims	\$ 397,411.83
Salaries, rents, expenses, commissions, etc., due or accrued	6,280.54
Advance assessments	17,384.16
Total	\$ 421,076.53

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Special Fund	Suspense Account
Total ledger assets	\$ 6,273,085.91	\$ 61.95	
Add total interest and rents due and accrued	274,609.96		
Add all other non-ledger assets	86,375.00	45.00	18,847.07
Gross assets	\$ 6,633,491.77	\$ 106.95	\$ 18,847.07
Deduct assets not admitted	8,140.00		
Total admitted assets	\$ 6,625,351.77	\$ 106.95	\$ 18,847.07
Total unpaid claims	397,411.83		
Add all other liabilities except reserve	18,844.51		
Total liabilities except reserve	\$ 416,256.34		

	Juvenile Fund	Expense Fund	Reserve	Totals
Total ledger assets	\$ 1,900.11	\$ 6,992.73	\$ 6,282,043.70	
Add total interest and rents due and accrued		625.83	274,656.71	
Add all other non-ledger assets	125.00	14,345.00	119,737.07	
Gross assets	\$ 2,055.11	\$ 21,963.56	\$ 6,676,437.48	
Deduct assets not admitted			8,140.00	
Total admitted assets	\$ 2,055.11	\$ 21,963.56	\$ 6,668,297.48	
Total unpaid claims			397,411.83	
Add all other liabilities except reserve		5,628.80	24,173.70	
Total liabilities except reserve		\$ 5,628.80	\$ 421,585.53	

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1922, as per last statement	48,810	\$50,034,467.06
Benefit certificates written and revived during the year	4,881	4,818,540.16
Benefit certificates increased during the year		168,060.89
Totals	52,691	\$61,021,068.11
Deduct terminated or decreased during the year	5,241	6,079,942.29
Total benefit certificates in force Dec. 31, 1923	47,750	\$64,951,125.82
Business in Iowa During Year	No.	Amount
Benefit certificates in force Dec. 31, 1922, as per last statement	10,211	\$13,332,430.48
Benefit certificates written and revived during the year	487	735,094.72
Benefit certificates received by transfer during the year	107	115,000.00
Benefit certificates increased during the year		37,922.44
Totals	11,005	\$13,440,476.64
Deduct terminated, decreased, or transferred during the year	3,098	1,219,964.09
Total benefit certificates in force Dec. 31, 1923	9,009	\$12,220,482.55
Received during the year from members in Iowa:		
Mortuary, \$250,921.88; expense, \$87,741.01; total, \$338,662.89		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1922, as per last statement	88	\$ 106,730.54
Claims reported during the year including commuted value only of installment certificates	654	708,372.20
Totals	742	\$ 815,092.74
Claims paid during the year	622	661,450.15
Balance	110	\$ 150,642.59
Saved by compromising or scaling down claims during the year		8,700.48
Claims rejected during the year	13	16,900.00
Claims unpaid Dec. 31, 1923	97	\$ 135,042.16
Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1922, as per last statement	19	\$ 23,715.56
Claims reported during the year including commuted value only of installment certificates	107	113,599.37
Totals	126	\$ 137,314.93
Claims paid during the year	110	112,510.21
Balance	16	\$ 24,774.74
Saved by compromising or scaling down claims during the year		4,070.89
Claims rejected during the year	2	1,900.00
Claims unpaid Dec. 31, 1923, estimated liability	14	\$ 18,832.85

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1922, as per last statement	4	\$ 2,000.00
Claims reported during the year including commuted value only of installment certificates	7	3,766.19
Totals	11	\$ 5,766.19
Claims paid during the year	3	2,000.00
Balance	8	\$ 3,766.19
Claims withdrawn during the year	2	1,000.00
Claims unpaid Dec. 31, 1923	6	\$ 2,766.19

Iowa Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates	3	\$ 1,250.00
Totals	3	\$ 1,250.00
Balance	3	\$ 1,250.00
Claims unpaid Dec. 31, 1923	3	\$ 1,250.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1922, as per last statement, estimated liability	11	\$ 1,225.00
Claims reported during the year	133	11,560.82
Totals	144	\$ 12,515.82
Claims paid during the year	110	9,050.00
Saved by compromise		25.00
Claims rejected during the year	22	3,435.00
Claims unpaid Dec. 31, 1923, estimated liability	11	\$ 1,215.82
Iowa Claims <th>No.</th> <th>Amount</th>	No.	Amount
Claims unpaid Dec. 31, 1922, as per last statement, estimated liability	3	\$ 275.00
Claims reported during the year	27	2,500.00
Totals	30	\$ 2,775.00
Claims paid during the year	21	2,075.00
Claims rejected during the year	4	325.00
Claims unpaid Dec. 31, 1923, estimated liability	5	\$ 375.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1922, as per last statement	268	\$ 181,237.00
Claims reported during the year including commuted value only of installment certificates	480	278,641.42
Totals	747	\$ 459,878.42
Claims paid during the year	356	194,172.01
Balance	349	\$ 265,707.01
Saved by compromising or scaling down claims during the year		2,462.00
Claims rejected during the year	12	\$ 5,931.49
Claims unpaid Dec. 31, 1923	337	\$ 254,212.86
Iowa Claims <th>No.</th> <th>Amount</th>	No.	Amount
Claims unpaid Dec. 31, 1922, as per last statement	96	\$ 73,246.90
Claims reported during the year including commuted value only of installment certificates	184	114,039.11
Totals	280	\$ 187,286.01
Claims paid during the year	148	76,000.05
Balance	132	\$ 111,286.02
Saved by compromising or scaling down claims during the year		1,124.04
Claims rejected during the year	2	1,968.92
Claims unpaid Dec. 31, 1923	130	\$ 108,153.06

MORTGAGES CLASSIFIED BY STATES

State	Amount of Principal Unpaid	Amount of Principal Paid
Iowa	\$ 2,286,063.00	
South Dakota	2,202,100.00	
Minnesota	287,300.00	
Missouri	44,100.00	
Illinois	19,000.00	
Wisconsin	10,000.00	

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value	Actual Cost
Government	\$ 317,000.00	\$ 317,000.00	\$ 311,830.00	\$ 310,434.50
State, Province, County and Municipal	608,000.00	608,000.00	605,000.00	708,329.17
Total bonds	\$ 1,015,000.00	\$ 1,015,000.00	\$ 1,006,830.00	\$ 1,018,763.67

ORDER OF RAILWAY CONDUCTORS OF AMERICA

Located at O. R. C. Bldg., 1st Ave. and 1st St., Cedar Rapids, Iowa
 President, L. E. Sheppard Secretary, E. P. Curtis
 Commenced Business December 15, 1888

Balance from previous year \$ 2,810,935.00

INCOME

Membership fees actually received \$ 10,667.00
 All other assessments or premiums 1,972,494.37
 Other payments by members 49,987.50
 Total received from members \$ 2,024,159.47
 Deduct payments returned to applicants and members 2,191.70
 Net amount received from members \$ 2,021,967.77
 Interest on bonds 164,214.61
 Interest on bank deposits 20,400.80
 Increase in book value of ledger assets 9,310.84
 From all other sources, total 4,856.25
 Total income \$ 2,220,729.27

DISBURSEMENTS

Death claims \$ 1,512,000.00
 Permanent disability claims 64,700.00
 Sick and accident claims 82,216.43
 Beneficiaries 189,500.00
 Total benefits paid \$ 1,848,416.43
 Commissions and fees paid to deputies and organizers 1,879.93
 Salaries of officers and trustees 43,837.76
 Salaries and other compensation of committees 2,294.73
 Salaries of office employes 28,211.48
 Salaries and fees paid to supreme medical examiners 1,200.00
 Salaries and fees paid to subordinate medical examiners 93.00
 For collection and remittance of assessments and dues 166.99
 Insurance department fees 25.00
 Rent 1,500.00
 Printing and stationery 5,819.96
 Postage 4,691.91
 Legal expense in litigating claims 1,285.70
 Other legal expenses 375.00
 Decrease in book value of ledger assets 2,739.69
 All other disbursements 48,355.61
 Total disbursements \$ 1,990,009.00
 Balance \$ 4,041,047.67

LEDGER ASSETS

Book value of bonds \$ 3,391,517.35
 Deposited in trust companies and banks on interest 649,539.22
 Total ledger assets \$ 4,041,047.67

NON-LEDGER ASSETS

Interest due on bonds not in default \$ 39,130.91
 Gross assets \$ 4,080,178.58

DEDUCT ASSETS NOT ADMITTED

Total admitted assets \$ 4,080,178.58

LIABILITIES

Death claims due and unpaid \$ 49,000.00
 Death claims adjusted not yet due 38,000.00
 Death claims reported but not adjusted 100,500.00
 Death claims incurred 1923 not reported until 1924 33,500.00
 Total death claims \$ 221,000.00
 Permanent disability claims adjusted not yet due 5,000.00
 Permanent disability claims incurred 1923 not reported until 1924 6,500.00
 Total permanent disability claims \$ 11,500.00

Sick and accident claims incurred 1923 not reported until 1924 \$ 1,011.73
 Sick and accident claims reported but not yet adjusted 9,630.79

Total sick and accident claims \$ 10,642.42
 Total unpaid claims \$ 245,162.42
 Advance assessments 89,513.00
 Total \$ 332,735.42

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Accident Fund	
Total ledger assets	\$ 1,082,342.35	\$ 2,708,073.86	\$ 112,961.42	
Add total interest and rents due and accrued		30,368.30		
Gross assets	\$ 1,082,342.35	\$ 2,708,442.06	\$ 112,961.42	
Total admitted assets	\$ 1,082,342.35	\$ 2,708,442.06	\$ 112,961.42	
Total unpaid claims	222,500.00		10,642.42	
Add all other liabilities except reserve		59,509.25	38,973.75	
Total liabilities except reserve	\$ 284,009.25		\$ 49,636.17	

	Emergency Fund	Expense Fund	Totals
Total ledger assets	\$ 13,281.90	\$ 61,988.14	\$ 4,041,047.67
Add total interest and rents due and accrued		5,762.71	39,130.91
Gross assets	\$ 13,281.90	\$ 73,750.85	\$ 4,080,178.58
Total admitted assets	\$ 13,281.90	\$ 73,750.85	\$ 4,080,178.58
Total unpaid claims			245,162.42
Add all other liabilities except reserve			89,513.00
Total liabilities except reserve			\$ 332,735.42

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1922, as per last statement	64,884	\$ 101,818,000.00
Benefit certificates written and revived during the year	3,281	5,332,000.00
Totals	68,165	\$ 107,150,000.00
Deduct terminated or decreased during the year	2,630	4,591,500.00
Total benefit certificates in force Dec. 31, 1923	65,535	\$ 102,558,500.00
Business in Iowa During Year	No.	Amount
Benefit certificates in force Dec. 31, 1922, as per last statement	1,641	\$ 3,124,500.00
Benefit certificates written and revived during the year	19	35,000.00
Totals	1,660	\$ 3,159,500.00
Deduct terminated, decreased, or transferred during the year	54	108,500.00
Total benefit certificates in force Dec. 31	1,606	\$ 3,051,000.00
Received during the year from members in Iowa:		
Mortuary, \$31,867.00; reserve, \$3,051.00; expense, \$1,605.00;		
total, \$36,523.00.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1922, as per last statement	121	\$ 211,000.00
Claims reported during the year including commuted value of installment certificates	758	1,464,000.00
Totals	909	\$ 1,675,000.00
Claims paid during the year	796	1,487,500.00
Claims unpaid December 31, 1923	113	\$ 187,500.00
Iowa Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates	9	\$ 19,000.00
Claims paid during the year	9	19,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1922, as per last statement	16	\$ 22,500.00
Claims reported during the year including commuted value only of installment certificates	35	66,500.00
Totals	51	\$ 89,000.00
Claims paid during the year	31	57,000.00
Balance	20	\$ 32,000.00
Claims rejected during the year	17	27,000.00
Claims unpaid December 31, 1923	3	\$ 5,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1922, as per last statement, estimated liability	81	\$ 14,748.52
Claims reported during the year	109	782.52
Totals	182	\$ 15,531.04
Claims paid during the year	78	114,446.43
Claims rejected during the year	4	428.92
Claims unpaid December 31, 1923, estimated liability	90	\$ 9,650.70
Totals	182	\$ 15,531.04
Claims paid during the year	41	2,001.45
Claims unpaid December 31, 1923, estimated liability	8	\$ 567.30

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
Adams County, Iowa, Funding, January 1, 1920-8, 0%	\$ 25,800.00	\$ 25,000.00
Alexis, Ill., July 1, 1942, 5%	8,567.20	8,000.00
Allegheny County, Pa., April 1, 1927, 4%	20,214.00	20,000.00
Ashe County, N. C., August 1, 1945, 5 1/2%	29,047.50	25,000.00
Aurelia County, Iowa, School, May 1, 1926, 6%	29,838.00	30,000.00
Alberta, Province of, September 15, 1942, 5%	34,235.00	25,000.00
Bloomfield, Iowa, November 1, 1927-37, 5 1/2%	12,877.80	12,000.00
Brevard & St. Louis, Fla., July 1, 1928-30, 6%	39,962.50	37,000.00
Burkhead, Texas, Water, September 10, 1929-30, 6%	35,000.00	35,000.00
Burk Burnett, Texas, Street, September 10, 1926-40, 6%	48,000.00	48,000.00
Canadian Nor. Ry. Co., 92 Bonds, June 30, 1920, 4%	45,319.50	44,773.33
Charles City, Iowa, Funding, June 1, 1941, 6%	41,684.00	40,000.00
Charles City, Iowa, Sewer, November 1, 1925-9, 6%	24,274.00	24,500.00
Chadron, Neb., School, August 1, 1940, 6%	25,000.00	25,000.00
Cherokee County, Iowa, Funding, March 1, 1940, 5 1/2%	31,128.00	30,000.00
Chickasaw County, Iowa, Funding, January 1, 1923-23, 5%	14,228.80	14,000.00
Choctaw County, Okla., Bridge, July 1, 1926, 6%	38,861.00	36,000.00
Cleco, Texas, Funding, February 29, 1925-9, 6%	28,711.00	25,000.00
Colwell, Texas, School, March 10, 1924-48, 6%	7,000.00	7,000.00
Cylinder, Iowa, School, September 1, 1926, 6%	500.00	500.00
Detroit, Mich., Park Supt., March 1, 1920-41, 5%	34,705.60	34,000.00
E. Baston Rouge Parish, February 1, 1940-41, 5%	15,000.00	15,000.00
Emmet County, Iowa, Funding, April 1, 1922-41, 6%	18,625.50	16,000.00
Everett, Mass., Sewer, March 1, 1922, 6%	10,517.00	10,000.00
Fayette & Lamar Co., Ala., June 1, 1923-6, 6%	51,271.10	50,000.00
Ft. Bend County, Texas, Drainage Dist. No. 5, June 1, 1920-45, 6%	32,809.30	30,000.00
Ft. Dodge, Iowa, Bridge, May 1, 1927-29, 5%	7,678.00	7,000.00
Ft. Madison, Iowa, Sewer, December 1, 1923, 6%	2,825.75	2,500.00
Franklin County, Iowa, Funding, April 1, 1921, 6%	51,800.00	50,000.00
Greater Winthrop, Water, March 1, 1929, 6%	100,000.00	100,000.00
Hamilton, Iowa, Funding, June 1, 1921-2, 6%	2,771.70	2,000.00
Harriman, Tenn., School, July 1, 1942-55, 5%	25,723.20	25,000.00
Highland Park, Texas, Purch. & Const., February 1, 1923-53, 5%	24,382.92	25,000.00
Hidalgo, Texas, Road, May 1, 1922-50, 5 1/2%	23,127.75	22,500.00
Holmes County, Miss., Rd. No. 1, November 1, 1945-46, 5 1/2%	18,739.50	18,000.00
Holmes County, Miss., Rd. No. 5, November 1, 1945-46, 5 1/2%	2,131.30	2,000.00
Humboldt County, Iowa, Funding, May 1, 1921, 6%	7,223.00	7,000.00

Iowa City, Iowa, Funding, May 1, 1925, 5%	25,237.50	25,000.00
Jackson City of Tenn., Funding, June 1, 1927, 4 1/2%	40,000.00	40,000.00
Jefferson County, Tenn., Road, May 1, 1923, 5%	24,000.00	25,000.00
Jefferson County, Tenn., Bridge, May 1, 1921, 5%	25,737.50	25,000.00
Hidalgo, Texas, Water, February 13, 1921-3, 6%	276,000.00	276,000.00
Kingsport, Tenn., Imp., July 2, 1941-47, 6%	28,983.20	40,000.00
Lake City, Iowa, Funding, March 1, 1942, 6%	10,215.60	9,000.00
Lansdowne, Iowa, Road, March 1, 1927-30, 5 1/2%	25,131.00	25,000.00
Lee County, Miss., Road, September 1, 1927, 5 1/2%	18,223.35	14,500.00
Little Red River, Ark., Levee, January 1, 1923-34, 6%	18,038.40	17,500.00
Louwdes County, Miss., Road No. 5, January 1, 1927, 6%	20,508.20	19,500.00
Marin Municipal, Cal., Water, October 1, 1942, 5%	26,055.00	25,000.00
McLennan County, Texas, Road, April 1, 1924, 5%	25,000.00	25,000.00
Melbourne Tillman Drainage, December 1, 1925-9, 6%	40,000.00	40,000.00
Memphis, Tenn., Water, May 1, 1923, 4%	57,467.40	57,000.00
Miller County, Ark., Garland Levee, June 1, 1928-29, 6%	19,311.00	19,000.00
Mississippi State, July 1, 1924, 5 1/2%	60,000.00	60,000.00
Missouge Co., Okla., Funding, October 1, 1929, 5%	25,922.50	25,000.00
Nosces County, Texas, Road, April 10, 1944-52, 5 1/2%	122,504.10	125,000.00
Orange County, Texas, Road, April 10, 1930-33, 5 1/2%	35,169.20	34,000.00
Pike County, Miss., Dist. No. 4, September 1, 1910, 6%	18,374.40	16,500.00
Pike County, Miss., Dist. No. 2, July 1, 1922-41, 5 1/2%	26,872.20	25,000.00
Poinsett County, Ark., Drainage No. 7, August 1, 1942-5, 5 1/2%	50,000.00	50,000.00
Polk County, Tenn., Road, July 7, 1923, 5%	15,000.00	15,000.00
Reeves County, Texas, Rd. Dist. No. 1, April 10, 1921, 5 1/2%	26,000.00	26,000.00
Ringgold County, Iowa, Funding, November 1, 1921, 6%	25,597.50	25,000.00
St. Paul, Neb., Farming, October 1, 1940, 6%	29,000.00	29,000.00
St. Paul, Neb., Funding, February 1, 1922, 6%	11,003.65	11,500.00
Scottsbluffs, Neb., School, April 1, 1922, 5 1/2%	21,088.00	20,000.00
Seattle, Wash., School, January 1, 1926, 4%	9,037.80	9,000.00
Shelby County, Tenn., Court House, April 1, 1927, 4%	15,456.00	15,000.00
Toronto, City of, Ont., Har. Comm., September 1, 1923, 4 1/2%	123,600.00	123,600.00
Tyler, Texas, Water, April 10, 1945-54, 5%	23,002.30	21,000.00
Walford, Iowa, School, December 1, 1923-26, 5%	24,000.15	23,000.00
Ward County, Tex., Water, June 2, 1942-55, 6%	25,500.00	25,500.00
Wesley & Obion County, Tenn., Drainage, July 1, 1929-43, 6%	75,000.00	75,000.00
Weldon County, N. C., Water and Sewer, January 1, 1929-37, 6%	19,871.30	19,000.00
Victoria, City of, B. C., July 10, 1935-6, 5 1/2%	24,889.50	25,000.00
Winston County, Miss., Dist. No. 1, April 3, 1927-41, 5 1/2%	20,100.00	20,000.00
Winston County, Miss., Dist. No. 2, May 8, 1928-37, 6%	5,295.75	5,000.00
Yazoo County, Miss., Road, September 1, 1927, 6%	16,162.50	15,000.00
Yetter, Iowa, School, February 1, 1927, 6%	30,912.50	30,000.00
St. Paul, Neb., Farming, October 1, 1940, 6%	12,877.80	12,000.00
Alberta, Prov. of, Can., Irrigation, May 1, 1921, 6%	47,800.00	50,000.00
Alpen Parish, La., Road, September 1, 1927-45, 5%	41,770.40	42,500.00
Ardmore, Okla., School, February 1, 1922-3, 5%	12,226.00	12,000.00
Bastree, Neb., Water, December 1, 1923, 5 1/2%	50,000.00	50,000.00
Berkshire, Iowa, Water, November 1, 1925, 6%	20,182.50	20,000.00
Bell County, Texas, Road, June 9, 1923, 5%	27,669.60	29,000.00
Bone County, Iowa, Funding, November 1, 1923-3, 5%	19,878.80	19,000.00
Brandon, Man., Payine, May 1, 1923, 5%	24,527.70	25,000.00
Carroll, Iowa, City Hall, December 1, 1923-33, 5 1/2%	5,284.00	5,000.00
Cherokee, Iowa, Funding, October 1, 1924-49, 5 1/2%	9,260.80	9,000.00
Columbiana, Ohio, School, October 1, 1922-5, 5%	16,465.00	16,000.00
Dana, Iowa, School, March 1, 1926, 6%	2,000.00	2,000.00
D'Soto County, Miss., Bridge, August 1, 1921, 5%	25,000.00	25,000.00
Edwards, Iowa, Funding, August 1, 1921-2, 6%	3,269.80	3,000.00
El Paso County, Texas, Road, April 10, 1923, 5%	25,000.00	25,000.00
Ft. Madison, Iowa, School, June 1, 1923-5, 5%	15,798.60	15,000.00
Grant, Iowa, School, December 1, 1929-9, 4 1/2%	7,078.00	7,000.00
Hardin County, Iowa, Funding, January 2, 1927-8, 4 1/2%	12,531.80	12,000.00
Haskell County, Okla., Funding, September 9, 1925, 6%	24,890.50	25,000.00
Huntington Pk., Cal., School, October 1, 1925-55, 5%	21,462.70	20,000.00
Kenmore, Ohio, School, October 1, 1941, 5 1/2%	6,335.40	6,000.00
Lincoln County, Mont., Funding, November 1, 1923, Opt. '22, 5 1/2%	25,897.50	25,000.00
Louisiana State Pk. Comm., July 1, 1943-5, 6%	25,000.00	25,000.00
Miller County, Ark., Levee Dist., July 1, 1923-31, 6%	25,735.25	25,000.00
Onawa, Iowa, Funding, December 1, 1923, 5%	7,098.60	7,000.00
Orange County, Iowa, Road, April 1, 1923, 6%	25,000.00	25,000.00
Patton, Iowa, School, June 1, 1924, 6%	25,000.00	25,000.00
Palestine, Texas, School, July 14, 1925, Opt. '25, 5%	25,000.00	25,000.00
Rehobek, Iowa, Funding, May 1, 1926-9, 6%	11,400.50	11,000.00
Rhea County, Tenn., School, March 1, 1925, 5%	25,000.00	25,000.00
Rockford, Iowa, School, August 1, 1927, 6%	10,201.80	10,000.00
St. Louis County, Minn., School, July 15, 1925, 5%	25,000.00	25,000.00
Saskatchewan, Prov. of Debs, May 1, 1929, 5%	24,067.50	25,000.00
Shellsburg, Iowa, School, March 1, 1926, 6%	1,000.00	1,000.00
Southport, N. C., School, September 1, 1941-50, 5 1/2%	18,708.30	18,000.00
Stuart, Iowa, Funding, July 1, 1927-41, 6%	10,391.40	10,000.00

Sumter County, Fla., Drain, January 1, 1947-8, 6%	64,000.00	64,000.00
Temple, Texas, Sewer, May 15, 1953, Opt. 1953, 5%	27,105.30	27,000.00
Toledo, Iowa, Funding, November 1, 1941, 6%	8,326.89	8,000.00
Toledo, Iowa, Water Works, September 1, 1933-9, 5%	14,357.00	14,000.00
Vernon Twp. School, February 1, 1936, 5%	1,300.00	1,300.00
Wapello County, Iowa, Funding, November 1, 1927, 5%	9,061.00	9,000.00
Washington, Iowa, Funding, May 1, 1924-5, 5%	3,014.00	3,000.00
Wheats Falls, Texas, Sewer, November 1, 1950, 6%	2,000.00	2,000.00
Woodbine, Iowa, Funding, December 1, 1941, 6%	9,510.30	9,000.00

ROMAN CATHOLIC MUTUAL PROTECTIVE SOCIETY OF IOWA

Located at Fort Madison, Iowa

President, C. B. Goetzinger Secretary, Peter Kern
 Incorporated November 20, 1879 Commenced Business May 31, 1879
 Date of Admission into Iowa, February 15, 1907

Balance from previous year..... \$ 755,918.25

INCOME

Membership fees actually received.....	\$ 483.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	5,567.50
All other assessments or premiums.....	123,562.68
Dues and per capita tax.....	3,774.50
Medical examiners' fees actually received.....	85.20
Total received from members.....	\$ 131,471.15
Deduct payments returned to applicants and members.....	304.98
Net amount received from members.....	\$ 131,166.49
Interest on mortgage loans.....	44,327.47
Interest on bank deposits.....	750.60
Sale of lodge supplies.....	6.00
From all other sources, total.....	301.59
Total income.....	\$ 176,552.15

DISBURSEMENTS

Death claims.....	\$ 84,025.00
Old age benefits.....	75.00
Total benefits paid.....	\$ 85,000.00
Commissions and fees paid to deputies and organizers.....	1,747.38
Salaries of deputies and organizers.....	2,400.00
Salaries of officers and trustees.....	3,100.00
Salaries of office employes.....	3,120.00
Salaries and fees paid to supreme medical examiners.....	173.00
Traveling and other expenses of officers, trustees and committees.....	2,057.71
Insurance department fees.....	72.20
Rent.....	240.00
Advertising, printing and stationery.....	428.30
Postage, express, telegraph and telephone.....	121.89
Lodge supplies.....	91.25
Expense of supreme lodge meeting.....	2,613.24
Legal expense in litigating claims.....	317.02
Other legal expenses.....	300.00
Furniture and fixtures.....	100.00
All other disbursements.....	2,785.48
Total disbursements.....	\$ 101,064.76
Balance.....	\$ 828,405.74

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 794,300.00
Cash deposited in banks (not on interest).....	35,000.04
Reserve fund assessments or assessments paid from reserve fund—loaned to old members at interest.....	1,115.10
Total ledger assets.....	\$ 829,405.74

NON-LEDGER ASSETS

Interest accrued on mortgages.....	\$ 27,708.50
Office furniture.....	1,000.00
Gross assets.....	\$ 857,114.24

DEDUCT ASSETS NOT ADMITTED

Office furniture.....	\$ 1,000.00
Reserve fund assessments.....	1,115.10
Total admitted assets.....	\$ 854,909.14

LIABILITIES

Death claims reported but not adjusted, 1.....	\$ 366.00
Death Claims Incurred 1923 not reported until 1924, 1.....	2,000.00
Total death claims.....	\$ 2,366.00
Total unpaid claims.....	\$ 2,396.00
Salaries, rents, expenses, commissions, etc., due or accrued.....	65.51
Advance assessments.....	759.80
Present value of outstanding certificates based on N. F. O. or higher table of mortality.....	687,322.35
Total.....	\$ 690,513.66

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	
Total ledger assets.....	\$ 21,521.48	\$ 880,419.63	
Add total interest and rents due and accrued.....		27,708.50	
Add all other non-ledger assets.....		1,000.00	
Gross assets.....	\$ 21,521.48	\$ 882,127.53	
Deduct assets not admitted.....		2,115.10	
Total admitted assets.....	\$ 21,521.48	\$ 880,012.43	
Total unpaid claims.....	\$ 2,396.00		
Add all other liabilities except reserve.....		759.80	
Total liabilities except reserve.....		\$ 3,125.80	
Total ledger assets.....	Contingent Fund	Expense Fund	Totals
Add total interest and rents due and accrued.....	\$ 2,046.28	\$ 1,418.05	\$ 808,405.74
Add all other non-ledger assets.....			27,708.50
Gross assets.....	\$ 2,046.28	\$ 1,418.05	1,000.00
Deduct assets not admitted.....			\$ 87,114.24
Total admitted assets.....	\$ 2,046.28	\$ 1,418.05	\$ 2,115.10
Total unpaid claims.....			\$ 2,566.00
Add all other liabilities except reserve.....			825.31
Total liabilities except reserve.....			\$ 65.51
			\$ 3,191.31

EXHIBIT OF CERTIFICATES

	No.	Amount
Total Business of the Year.....	3,759	\$ 4,251,784.00
Benefit certificates written and revived during the year.....	229	273,732.00
Benefit certificates increased during the year.....	5	9,000.00
Totals.....	3,008	\$ 4,533,516.00
Deduct terminated or decreased during the year.....	195	225,332.00
Total benefit certificates in force December 31, 1922.....	3,803	\$ 4,310,184.00
Business in Iowa During Year.....	No.	Amount
Benefit certificates in force December 31, 1922, as per last statement.....	3,335	\$ 3,801,594.00
Benefit certificates written and revived during the year.....	229	273,732.00
Benefit certificates received by transfer during the year.....	5	4,500.00
Benefit certificates increased during the year.....	5	8,000.00
Totals.....	3,599	\$ 4,077,708.00
Deduct terminated, decreased, or transferred during the year.....	179	209,138.00
Total benefit certificates in force December 31, 1923.....	3,380	\$ 3,868,630.00
Received During the Year From Members in Iowa.....		
Mortuary, \$106,501.51; Expense, \$5,579.56; Total, \$111,581.00.		

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1922, as per last statement		3	\$ 2,734.00
Claims reported during the year including commuted value of installment certificates		61	81,557.00
Totals		64	\$ 84,291.00
Claims paid during the year		66	84,925.00
Claims unpaid December 31, 1923		1	\$ 306.00
Iowa Claims		No.	Amount
Claims unpaid December 31, 1922, as per last statement		3	\$ 2,734.00
Claims reported during the year including commuted value only of installment certificates		61	78,557.00
Totals		64	\$ 81,291.00
Claims paid during the year		66	81,925.00
Claims unpaid December 31, 1923, estimated liability		1	\$ 306.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims		No.	Amount
Claims reported during the year including commuted value only of installment certificates		1	\$ 75.00
Claims paid during the year		1	75.00
Iowa Claims		No.	Amount
Claims reported during the year including commuted value only of installment certificates		1	\$ 75.00
Claims paid during the year		1	75.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Property)
Iowa	\$ 794,200.00

(ZAPADNI CESKA KATOLICKA JEDNOTA) THE WESTERN BOHEMIAN CATHOLIC UNION

President, W. E. Kohoutek	Located at Cedar Rapids, Iowa	Secretary, J. J. Kovarik
Incorporated February 2, 1890		Commenced Business January 1, 1899
		Date of Admission into Iowa December 26, 1902
Balance from previous year		\$ 140,211.80

INCOME

Membership fees actually received	\$ 31.80
All other assessments or premiums	60,726.00
Medical examiners' fees actually received	29.50
Net amount received from members	\$ 60,797.30
Interest on mortgage loans	6,522.56
Interest on bonds and dividends on stocks	433.73
Interest from depositories	333.42
Sale of lodge supplies	178.86
Total income	\$ 68,435.80

DISBURSEMENTS

Death claims	\$ 49,500.68
Total benefits paid	\$ 49,500.68
Salaries of managers or agents not deputies or organizers	41.00
Salaries of officers and trustees	2,512.50
Other compensation of officers and trustees	277.36
Salaries and fees paid to supreme medical examiners	48.25
Insurance department fees	75.00
Advertising, printing and stationery	134.68
Postage, express, telegraph and telephone	107.83
Lodge supplies	96.80
Official publication	157.83

Other legal expenses	84.02
All other disbursements	539.29
Total disbursements	\$ 623.31
Balance	\$ 156,082.73

LEDGER ASSETS

Mortgage loans on real estate	\$ 121,800.00
Book value of bonds and stocks	9,500.00
Deposited in trust companies and banks on interest	13,782.73
Total ledger assets	\$ 145,082.73

NON-LEDGER ASSETS

Interest accrued on mortgages	\$ 4,005.87
Interest accrued on bonds not in default	87.98
All other assets	300.15
Gross assets	\$ 150,486.43

DEDUCT ASSETS NOT ADMITTED

Other items	800.15
Total admitted assets	\$ 150,136.28

LIABILITIES

Death claims due and unpaid, 3	\$ 1,125.00
Death claims adjusted not yet due, 4	2,000.00
Death claims reported but not adjusted, 2	2,900.00
Death claims incurred 1923 not reported until 1924, 2	1,300.00
Total unpaid claims	\$ 7,025.00
Savings, rents, expenses, commissions, etc., due or accrued	12.80
Present value of outstanding certificates based on N. F. C. or higher table of mortality	78,288.31
Total	\$ 85,326.11

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Expense Fund	Totals
Total ledger assets	\$ 5,014.53	\$ 147,609.78	\$ 1,707.42	\$ 154,331.73
Add total interest and rents due and accrued		4,003.55		4,003.55
Add all other non-ledger assets			300.15	300.15
Gross assets	\$ 5,014.53	\$ 151,744.33	\$ 2,127.57	\$ 158,886.43
Deduct assets not admitted			300.15	300.15
Total admitted assets	\$ 5,014.53	\$ 151,744.33	\$ 1,767.42	\$ 158,526.28
Total unpaid claims	\$ 7,025.00			\$ 7,025.00
Add all other liabilities except reserve			12.80	12.80
Total liabilities except reserve	\$ 7,025.00		\$ 12.80	\$ 7,037.80

EXHIBIT OF CERTIFICATES

Total Business of the Year	Number		Amount
	Males	Females	
Benefit certificates in force December 31, 1922, as per last statement	2,092	818	\$ 2,245,660.00
Benefit certificates written and revived during the year	85	29	81,700.00
Totals	2,177	847	\$ 2,327,360.00
Deduct terminated or decreased during the year	389	240	649,671.00
Total benefit certificates in force December 31, 1923	1,788	607	\$ 1,677,689.00

Business in Iowa During Year	Number		Amount
	Males	Females	
Benefit certificates in force December 31, 1922, as per last statement	394	189	\$ 404,120.00
Benefit certificates written and revived during the year	15	2	12,900.00
Totals	410	132	\$ 416,750.00
Deduct terminated, decreased, or transferred during the year	55	34	95,003.00
Total benefit certificates in force December 31, 1923	355	98	\$ 321,747.00
Received During the Year From Members in Iowa:			
Mortuary, \$7,872.10; Reserve, \$1,854.27; Expense, \$736.55; Total, \$9,962.92			

EXHIBIT OF DEATH CLAIMS

Total Claims	Number		Amount
	Males	Females	
Claims unpaid December 31, 1922, as per last statement	15	5	\$ 15,280.68
Claims reported during the year including commuted value of installment certificates	45	24	40,565.00
Totals	60	29	\$ 55,785.68
Claims paid during the year	53	27	49,590.68
Balance	7	2	\$ 6,225.00
Saved by compromising or sealing down during the year			500.00
Claims unpaid December 31, 1923	7	2	\$ 5,725.00

Iowa Claims	Number		Amount
	Males	Females	
Claims unpaid December 31, 1922, as per last statement	1		\$ 1,000.00
Claims reported during the year including commuted value of installment certificates	5	5	4,800.00
Totals	6	5	\$ 5,800.00
Claims paid during the year	6	5	5,300.00
Balance			\$ 500.00
Saved by compromising or sealing down during the year			500.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Un-Paid (Farm Properties)
Minnesota	\$ 3,000.00
Nebraska	115,000.00
North Dakota	5,800.00
South Dakota	8,000.00
Totals	\$ 131,800.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
First Liberty Loan, Conv., 7673 and 7674	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Third Liberty Gold Bond of 1928, No. 995	5,000.00	5,000.00	5,000.00
Fourth Liberty, Nos. 114926, 114927, 143719	2,500.00	2,500.00	2,500.00

WESTERN BOHEMIAN FRATERNAL ASSOCIATION

Located at Cedar Rapids, Iowa

President, Frank M. Barta
 Incorporated June 24th, 1897
 Date of Admission into Iowa, June 24th, 1897

Secretary, L. J. Kaspar
 Commenced Business July 4th, 1897

Balance from previous year \$ 1,465,582.61

INCOME

Membership fees actually received	\$ 274,171.99
Assessments or premiums during first month of membership of which all or an extra percentage is used for expense	271.60
All other assessments or premiums, convention dues	1,080.62
Dues and per capita tax	24,617.65
Medical examiners' fees actually received	660.50
Other payments by members, certificate fees	1,345.25
Total received from members	\$ 303,068.01

Deduct payments returned to applicants and members	\$ 88.00
Net amount received from members	\$ 302,966.01
Interest on mortgage loans	17,751.16
Interest on bonds and dividends on stocks	50,451.05
Interest on bank deposits	1,405.94
Sale of lodge supplies	137.30
From all other sources, total	5,606.14
Total income	\$ 390,408.56

DISBURSEMENTS

Death claims	\$ 151,270.00
Over 70 yrs., Art. 61, By-laws	2,591.00
Aid to disabled members	1,625.00
Total benefits paid	\$ 155,486.00
Salaries of deputies and organizers	3,730.50
Salaries of officers and trustees	6,286.00
Salaries of office employes, No. 1	900.00
Salaries and fees paid to supreme medical examiners	696.50
Traveling and other expenses of officers, trustees and committees	132.85
Insurance department fees	510.28
Rent, including light and fuel for association's occupancy of its own buildings	487.11
Advertising, printing and stationery	5,381.80
Postage, express, telegraph and telephone	571.06
Official publication	6,448.55
Other legal expenses	898.02
Furniture and fixtures	83.00
All other disbursements	10,075.79
Total disbursements	\$ 190,535.46
Balance	\$ 1,065,802.73

LEDGER ASSETS

Mortgage loans on real estate	\$ 308,500.00
Book value of bonds	1,288,796.11
Deposited in trust companies and banks on interest	65,302.23
Certificate loans to disabled members	244.30
Total ledger assets	\$ 1,065,802.73

NON-LEDGER ASSETS

Interest due, \$1,300.00 and accrued, \$10,302.75 on mortgages	\$ 11,592.75
Interest due and accrued on bonds not in default	28,068.20
Total interest and rents due and accrued	39,560.95
Market value of bonds and stocks over book value	15,004.85
Gross assets	\$ 1,718,968.33

LIABILITIES

Death claims due and unpaid, 2	\$ 2,876.00
Death claims incurred 1923 not reported until 1924, 8	5,736.00
Total unpaid claims	\$ 8,612.00
Present value of outstanding certificates based on N. F. C. or higher table of mortality, Class B, \$8,451.60, Jan. D., \$2,781.62	6,216.21
Total	\$ 14,812.21

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Mortuary Fund Class B	Juven. Dept.
Total ledger assets	\$ 52,302.19	\$ 1,574,733.37	\$ 4,506.72	\$ 6,216.08
Add total interest and rents due and accrued		39,560.95	13,004.85	
Add all other non-ledger assets				
Total admitted assets	\$ 52,302.19	\$ 1,627,809.17	\$ 4,506.72	\$ 6,216.08
Total unpaid claims	\$ 8,612.00			
Total liabilities except reserve	\$ 8,612.00			

	Aid or Relief Fund	Expense Fund	Totals
Total ledger assets.....	\$ 21,566.17	\$ 6,302.00	\$ 1,965,802.73
Add total interest and rents due and accrued.....			20,500.95
Add all other non-ledger assets.....			13,004.85
Total admitted assets.....	\$ 21,566.17	\$ 6,302.00	\$ 1,715,908.53
Total unpaid claims.....			\$ 8,026.00
Total liabilities except reserve.....			\$ 8,026.00

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1922, as per last statement.....	20,616	\$15,140,343.56
Benefit certificates written and revived during the year.....	1,453	1,059,759.00
Benefit certificates increased during the year.....		15,000.00
Totals.....	22,069	\$19,218,002.56
Deduct terminated or decreased during the year.....	506	424,750.00
Total benefit certificates in force December 31, 1923.....	21,494	\$18,793,343.56
Business in Iowa During Year		
	No.	Amount
Benefit certificates in force December 31, 1922, as per last statement.....	2,755	\$ 2,446,250.00
Benefit certificates written and revived during the year.....	167	148,000.00
Benefit certificates received by transfer during the year.....	2	2,500.00
Totals.....	2,924	\$ 2,596,750.00
Deduct terminated, decreased, or transferred during the year.....	118	115,250.00
Total benefit certificates in force December 31, 1923.....	2,806	\$ 2,481,500.00
Received During the Year From Members in Iowa:		
Mortuary, \$51,476.00; Expense, \$3,779.50; Total, \$38,255.10.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1922, as per last statement.....	2	\$ 2,000.00
Claims reported during the year including commuted value of installment certificates.....	183	159,250.00
Totals.....	185	\$ 161,250.00
Claims paid during the year.....	192	153,025.00
Balance.....	3	\$ 7,025.00
Saved by compromising or scaling down claims during the year (Art. 61 by-laws).....		4,440.00
Claims rejected during the year.....		300.00
Claims unpaid December 31, 1923.....	3	\$ 2,876.00
Iowa Claims		
	No.	Amount
Claims reported during the year including commuted value only of installment certificates.....	23	\$ 26,000.00
Claim paid during the year.....	22	26,000.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	Farm Properties	Other Properties
Oklahoma.....	\$ 1,200.00		
North Dakota.....	2,000.00		
Kansas.....	2,500.00		\$ 1,300.00
Idaho.....	6,000.00		
South Dakota.....	7,100.00		
Minnesota.....	21,500.00		
Nebraska.....	153,500.00	4,000.00	
Iowa.....	118,400.00		10,000.00
Totals.....	\$ 293,200.00		\$ 15,300.00
Aggregate.....	\$ 293,200.00		\$ 208,500.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Government:			
U. S. Treas. Sav. Cert., 4% Jan., 1928.....	\$ 1,968.00	\$ 2,400.00	\$ 1,968.00
Arkansas:			
Ref. Penit. Bds. of Arks., 6% Jan., 1924.....	5,000.00	5,000.00	5,000.00
Indep. Insur. and Fulton Co., Ark., Rd., 5 1/2% Sept., 1923.....	19,000.00	20,000.00	20,000.00
Beebe Sch. Bds., White Co., Ark., 6% May, 1941.....	12,750.00	12,000.00	12,840.00

Polk Co., Ark., R. B. Dist. No. 1, 6%, June, 1941.....	35,000.00	35,000.00	35,000.00
Florida:			
Moorehaven Rd. and Bridge Bds., D. S., 6% Jan., 1945.....	10,000.00	10,000.00	10,000.00
Oskaloosa Road and Bridge Bds., D. S., 6% Aug., 1935.....	7,000.00	7,000.00	7,000.00
Palm Beach Road and Bridge, 6% July, 1950.....	15,827.75	15,000.00	16,050.00
Wahnota Dr. Bds., 6% Jan., 1951.....	9,980.00	10,000.00	10,000.00
Waldo Alachua Co., S. B., 6% Jan., 1953.....	9,980.00	10,000.00	10,400.00
St. Lucie Co. Bridge, 6% Jan., 1947.....	10,000.00	10,000.00	10,320.00
Idaho:			
Jerome Co. Bridge, 6% May, 1933.....	10,100.00	10,000.00	10,500.00
Twin Falls S. B. Dist. 61, 6% Sept., 1950.....	2,609.00	2,600.00	2,574.00
Lava Hot Springs W. Bds., 6% July, 1942.....	25,480.00	26,000.00	26,000.00
Illinois:			
Belwood City Sew. Bds., 6% Dec., 1929.....	9,000.00	9,000.00	9,720.00
Belwood City Wat. Bds., 6% Dec., 1931.....	11,000.00	11,000.00	11,880.00
Benton City, Franklin Co. Pav. D. T. 5%, July, 1931.....	3,266.20	3,200.00	3,500.00
Benton City, Franklin Co., Sew., 5%, July, 1931.....	7,011.15	7,500.00	7,500.00
Abingdon City, Knox Co., Imp., 6% July, 1932.....	11,940.00	12,000.00	12,000.00
Chicago Heights Str. Imp., 5% July, 1931.....	8,867.40	9,500.00	9,785.00
Elmhurst City Imp. Bds., 6% July, 1925.....	20,826.50	20,000.00	21,800.00
Herrin Imp. Dist. No. 6, Aug., 1932.....	10,000.00	10,000.00	10,000.00
Johnston City Sew. 6% July, 1932.....	33,567.00	33,400.00	35,070.00
Marion City Sew. D. No. 1, 6% July, 1933.....	20,134.40	20,000.00	22,000.00
Iowa:			
Carpenter Sch. Bds., 4 1/2% May, 1932.....	8,075.31	8,000.00	7,995.00
Hazelton Sch. Bds., 5% Jan., 1925.....	15,174.22	15,000.00	15,000.00
Minburn, So. Dak. 5% July, 1924.....	2,600.00	2,500.00	2,500.00
Newell City Sch. Bds., 5% Dec., 1936.....	7,666.43	7,000.00	7,280.00
West Liberty Sch. Bds., 4 1/2% May, 1936.....	5,106.20	5,000.00	4,950.00
Nebraska:			
Butler Co., S. B. D. No. 2, 5% May, 1941.....	13,000.00	13,000.00	13,000.00
Big Spring, Duell Co., Neb., 6% Feb., 1942.....	13,385.50	13,000.00	13,000.00
Bingham, Sheridan Co. S. D., 6%, A. and O.,.....	20,000.00	20,000.00	20,000.00
Braham City U. Bds., 5% Nov., 1929.....	5,000.00	5,000.00	5,000.00
Bruno El. L. Bds., 5% Dec., 1933.....	10,000.00	10,000.00	10,000.00
Abie City L. Bds., 5% Dec., 1929.....	4,500.00	4,500.00	4,435.00
Atkinson Holt Co. W. Bds., 6% Aug., 1925.....	18,130.00	18,500.00	18,885.00
Crookston W. Bds., 6% July, 1926.....	8,800.00	8,800.00	9,328.00
Ceresco City W. Bds., 6 1/2% Feb., 1935.....	8,100.00	8,000.00	8,080.00
Chappel W. Bds., 6% Oct., 1940.....	3,780.40	4,000.00	4,400.00
Clarkson City Wat. Ext., 5% May, 1932.....	6,500.00	6,500.00	6,500.00
Clarkson City El. Light, 5% May, 1934.....	19,500.00	19,500.00	19,500.00
Clatsop W. Bds., 6% Sept., 1934.....	4,000.00	4,000.00	4,000.00
Colon City El. L. 5% May, 1940.....	7,250.00	8,000.00	8,000.00
Councils Greely Co. S. Bds., 6% Jan., 1945.....	20,000.00	20,000.00	21,000.00
Daves Co. Dist. No. 71, 5% June, 1938.....	15,477.00	15,000.00	15,000.00
David City Pav. Bds., 6% July, 1933.....	23,440.00	24,000.00	25,410.00
De Witt City Wat. Bds., 5% June, 1932.....	4,922.00	4,000.00	4,900.00
Dwight Butler Co. Se. D. No. 12, 5%, Aug., 1933.....	7,000.00	7,000.00	7,000.00
Fullerton City P. Bds., 6% July, 1931.....	6,000.00	6,000.00	6,300.00
Farmington City W. Bds., 5% Oct., 1938.....	20,562.00	20,000.00	21,500.00
Garland, Neb. Sch. Bds., 6% May, 1928.....	2,210.00	2,000.00	2,081.00
Gordon City Wat. Bds., 6% July, 1940.....	9,800.00	10,000.00	10,500.00
Grant City W. Wks., 6% Aug., 1940.....	3,242.00	3,500.00	3,525.00
Graig City W. Wks., 5 1/2% Feb., 1940.....	16,150.00	16,150.00	16,624.50
Holt Co. S. D. No. 2, 5% May, 1938.....	5,669.70	5,000.00	5,000.00
Hoskins Wayne Co. W. Bds., 6% Jan., 1940.....	2,970.00	2,300.00	2,405.00
Johnson Nemaha Co. E. L. Bds., 6%, May, 1939.....	12,543.75	13,750.00	13,867.50
Lashara City E. L., 6% Aug., 1940.....	2,910.00	2,900.00	2,900.00
Lincoln, Neb. Pav., 5 1/2% July, 1927.....	23,276.40	23,000.00	23,961.00
Luttrell, Neb. P. Bds., 6% Nov., 1940.....	16,280.00	16,000.00	16,000.00
Linwood E. L. Bds., 6% Oct., 1940.....	14,500.00	15,000.00	15,150.00
Morill Co., Neb., Crt. House, 4 1/2% Nov., 1929.....	1,024.25	1,000.00	1,000.00
Nauco Co. S. B., 5% July, 1931.....	2,944.44	2,000.00	2,000.00
Page City W. Bds., 6% Dec., 1930.....	2,970.00	3,000.00	3,210.00
Prague City E. L. Bds., 5% Feb., 1940.....	12,000.00	12,000.00	12,000.00
Prague City E. L. System, 5% June, 1940.....	7,000.00	8,000.00	8,000.00
Randolph W. Bds., 5% Nov., 1939.....	6,755.00	7,000.00	7,000.00
Scott Bluff S. D. No. 31, 4 1/2% Aug., 1929.....	2,823.50	2,500.00	2,450.00
So. Sioux City Sch. Bds., 6% July, 1940.....	27,440.00	28,000.00	31,800.00
So. Sioux City Imp. Bds., 7% July, 1942.....	5,000.00	5,000.00	5,000.00

REPORT IOWA INSURANCE DEPARTMENT

Schuyler Sch. Bds., Bldg., 5%, July, 1945	28,000.00	28,000.00	28,000.00
St. Edward Sch. Bds., 5%, Aug., 1922	8,000.00	8,000.00	8,000.00
Tobias S. D. No. 51, 5%, April, 1940	15,000.00	15,000.00	15,000.00
Washington Sch. Bds. D. No. 24, 4%, June, 1927	1,532.30	1,500.00	1,470.00
Wayne Co. Pav. Bds., 5½%, Dec., 1940	41,930.70	40,000.00	48,300.00
North Carolina:			
Black Mountain W. S. and I. B., 6%, May, 1947	5,135.40	5,000.00	5,300.00
Duke Harnett Co. Sch. Bds., 5½%, Feb., 1937	7,233.30	7,000.00	7,210.00
Duke Harnett Co. Sch. Bds., 5½%, Feb., 1939	3,111.90	3,000.00	3,000.00
Elizabethtown City Sch. Bds., 6%, Jan., 1942	4,990.00	5,000.00	5,300.00
Tryon City Str. Imp. Bds., 6%, April, 1927	11,000.00	11,000.00	11,600.00
Warren Co. Rd. Bds., 6%, April, 1942	4,720.00	5,000.00	4,850.00
Spring Hope Str. Imp., 6%, May, 1934	6,216.03	6,000.00	6,300.00
North Dakota:			
Hillings Co. Fund Bds., 6%, Nov. 1941	6,531.60	6,000.00	6,540.00
Oklahoma:			
Duncan, Okla., Sew. Bds. 6%, May, 1941	7,000.00	7,000.00	7,630.00
Duncan, Okla., W. W. Bds., 6%, May, 1941	11,000.00	11,000.00	11,000.00
Denew Creek Co. Sew., 6%, July, 1942	10,536.25	10,000.00	10,700.00
Okla. City Str. Imp. D. No. 273, 6%, Sept., 1939	9,837.45	10,500.00	10,920.00
Paula Valley Str. Imp., 6%, March, 1932	11,000.00	11,000.00	11,600.00
Oregon:			
St. Helen City W. Bds., 6%, May, 1930	515.00	500.00	520.00
Warrenton City Gen. Imp., 6%, Sept., 1942	12,940.91	12,940.91	12,227.36
South Dakota:			
Gregory City Sew. Bds., 6%, Feb., 1932	2,000.00	2,000.00	2,080.00
Gregory City Sew. Bds., 6%, Feb., 1932	19,000.00	19,000.00	19,700.00
Gregory City Sew. Bds., 7%, Oct., 1932	3,000.00	3,000.00	3,300.00
Winner City W. W. Bds., 6%, April, 1942	16,150.00	17,000.00	17,680.00
Timber Lake Gen. Fund, 6%, Sept., 1940	10,515.80	10,000.00	10,000.00
South Carolina:			
Florence City Pav. Bds., 6%, July, 1931	12,000.00	12,000.00	12,720.00
Florence City Sch. Bds., 6%, March, 1943	20,944.00	20,000.00	22,400.00
Montana:			
Hillings City Str. Imp., 6%, Jan., 1932	10,000.00	10,000.00	10,100.00
Winner City Sew. Bds., 6%, Dec., 1942	10,000.00	10,000.00	10,700.00
Tennessee:			
Fayette Co. Laurel Creek Drg., 6% April, 1933	5,000.00	5,000.00	5,000.00
Lauderdale Mill Creek Dist. Drg., 6%, Jan., 1934	4,500.00	4,500.00	4,500.00
Tipton Co., Beaver Creek Drg., 6% Nov., 1937	13,000.00	13,000.00	14,300.00
Texas:			
Clay Co. Road Dist. No. 1, Bldg., 5½%, June, 1935	5,000.00	5,000.00	5,000.00
Freestone Co. Bd. and Bldg., Bldg., 6% Oct., 1937	13,860.00	14,000.00	14,280.00
Freestone Co. Gen. Fund, 6%, April, 1937	10,800.00	11,000.00	11,550.00
Floodsue Co. Cr. House, 5½%, May, 1939	10,075.00	10,000.00	10,100.00
Jasper Co. Road Bds. D. No. 2, 5½%, Oct., 1947	3,101.49	3,000.00	3,000.00
Liberty Co. Road Bds., 5½%, Oct. 1938	10,000.00	10,000.00	10,500.00
Albany City W. Bds., 6%, Nov., 1931	15,000.00	15,000.00	15,750.00
Eastland Str. Imp., 6%, Sept., 1939	6,000.00	6,000.00	6,300.00
Freeport City Str. Imp., 6%, Sept., 1933	9,833.32	9,000.00	9,000.00
Utah:			
Utah Co. Lake Shore Dist. Drg., 6%, July, 1937	9,000.00	9,000.00	9,000.00
Ogden City Pav., 6%, Aug., 1932	9,381.15	9,500.00	9,500.00
Fremont City Pav. Bds., 6%, Dec., 1930	6,905.00	7,000.00	7,210.00
Virginia:			
Franklin Co. El. L. and Sew., 5½%, Aug., 1931	19,718.80	19,000.00	19,000.00
Wisconsin:			
Ladysmith City Sch. Bds., 5%, July, 1924	2,100.13	2,000.00	2,000.00
Wyoming:			
Lusk Co. Wat. Bds., 6%, July, 1942	10,000.00	10,000.00	10,400.00
Vladikavkaz, Russia R. R. Bds., 4%, Jan. 1920	27,210.41	25,000.00	
Totals	\$ 1,288,706.11	\$ 1,284,480.91	\$ 1,302,400.96

STATE OF IOWA

Year	Amount	Year	Amount	Year	Amount
1918	1,000.00	1920	1,500.00	1922	2,000.00
1919	1,200.00	1921	1,800.00	1923	2,200.00
1920	1,400.00	1922	2,000.00	1924	2,400.00
1921	1,600.00	1923	2,200.00	1925	2,600.00
1922	1,800.00	1924	2,400.00	1926	2,800.00
1923	2,000.00	1925	2,600.00	1927	3,000.00
1924	2,200.00	1926	2,800.00	1928	3,200.00
1925	2,400.00	1927	3,000.00	1929	3,400.00
1926	2,600.00	1928	3,200.00	1930	3,600.00
1927	2,800.00	1929	3,400.00	1931	3,800.00
1928	3,000.00	1930	3,600.00	1932	4,000.00
1929	3,200.00	1931	3,800.00	1933	4,200.00
1930	3,400.00	1932	4,000.00	1934	4,400.00
1931	3,600.00	1933	4,200.00	1935	4,600.00
1932	3,800.00	1934	4,400.00	1936	4,800.00
1933	4,000.00	1935	4,600.00	1937	5,000.00
1934	4,200.00	1936	4,800.00	1938	5,200.00
1935	4,400.00	1937	5,000.00	1939	5,400.00
1936	4,600.00	1938	5,200.00	1940	5,600.00
1937	4,800.00	1939	5,400.00	1941	5,800.00
1938	5,000.00	1940	5,600.00	1942	6,000.00
1939	5,200.00	1941	5,800.00	1943	6,200.00
1940	5,400.00	1942	6,000.00	1944	6,400.00
1941	5,600.00	1943	6,200.00	1945	6,600.00
1942	5,800.00	1944	6,400.00	1946	6,800.00
1943	6,000.00	1945	6,600.00	1947	7,000.00
1944	6,200.00	1946	6,800.00	1948	7,200.00
1945	6,400.00	1947	7,000.00	1949	7,400.00
1946	6,600.00	1948	7,200.00	1950	7,600.00
1947	6,800.00	1949	7,400.00	1951	7,800.00
1948	7,000.00	1950	7,600.00	1952	8,000.00
1949	7,200.00	1951	7,800.00	1953	8,200.00
1950	7,400.00	1952	8,000.00	1954	8,400.00
1951	7,600.00	1953	8,200.00	1955	8,600.00
1952	7,800.00	1954	8,400.00	1956	8,800.00
1953	8,000.00	1955	8,600.00	1957	9,000.00
1954	8,200.00	1956	8,800.00	1958	9,200.00
1955	8,400.00	1957	9,000.00	1959	9,400.00
1956	8,600.00	1958	9,200.00	1960	9,600.00
1957	8,800.00	1959	9,400.00	1961	9,800.00
1958	9,000.00	1960	9,600.00	1962	10,000.00
1959	9,200.00	1961	9,800.00	1963	10,200.00
1960	9,400.00	1962	10,000.00	1964	10,400.00
1961	9,600.00	1963	10,200.00	1965	10,600.00
1962	9,800.00	1964	10,400.00	1966	10,800.00
1963	10,000.00	1965	10,600.00	1967	11,000.00
1964	10,200.00	1966	10,800.00	1968	11,200.00
1965	10,400.00	1967	11,000.00	1969	11,400.00
1966	10,600.00	1968	11,200.00	1970	11,600.00
1967	10,800.00	1969	11,400.00	1971	11,800.00
1968	11,000.00	1970	11,600.00	1972	12,000.00
1969	11,200.00	1971	11,800.00	1973	12,200.00
1970	11,400.00	1972	12,000.00	1974	12,400.00
1971	11,600.00	1973	12,200.00	1975	12,600.00
1972	11,800.00	1974	12,400.00	1976	12,800.00
1973	12,000.00	1975	12,600.00	1977	13,000.00
1974	12,200.00	1976	12,800.00	1978	13,200.00
1975	12,400.00	1977	13,000.00	1979	13,400.00
1976	12,600.00	1978	13,200.00	1980	13,600.00
1977	12,800.00	1979	13,400.00	1981	13,800.00
1978	13,000.00	1980	13,600.00	1982	14,000.00
1979	13,200.00	1981	13,800.00	1983	14,200.00
1980	13,400.00	1982	14,000.00	1984	14,400.00
1981	13,600.00	1983	14,200.00	1985	14,600.00
1982	13,800.00	1984	14,400.00	1986	14,800.00
1983	14,000.00	1985	14,600.00	1987	15,000.00
1984	14,200.00	1986	14,800.00	1988	15,200.00
1985	14,400.00	1987	15,000.00	1989	15,400.00
1986	14,600.00	1988	15,200.00	1990	15,600.00
1987	14,800.00	1989	15,400.00	1991	15,800.00
1988	15,000.00	1990	15,600.00	1992	16,000.00
1989	15,200.00	1991	15,800.00	1993	16,200.00
1990	15,400.00	1992	16,000.00	1994	16,400.00
1991	15,600.00	1993	16,200.00	1995	16,600.00
1992	15,800.00	1994	16,400.00	1996	16,800.00
1993	16,000.00	1995	16,600.00	1997	17,000.00
1994	16,200.00	1996	16,800.00	1998	17,200.00
1995	16,400.00	1997	17,000.00	1999	17,400.00
1996	16,600.00	1998	17,200.00	2000	17,600.00
1997	16,800.00	1999	17,400.00	2001	17,800.00
1998	17,000.00	2000	17,600.00	2002	18,000.00
1999	17,200.00	2001	17,800.00	2003	18,200.00
2000	17,400.00	2002	18,000.00	2004	18,400.00
2001	17,600.00	2003	18,200.00	2005	18,600.00
2002	17,800.00	2004	18,400.00	2006	18,800.00
2003	18,000.00	2005	18,600.00	2007	19,000.00
2004	18,200.00	2006	18,800.00	2008	19,200.00
2005	18,400.00	2007	19,000.00	2009	19,400.00
2006	18,600.00	2008	19,200.00	2010	19,600.00
2007	18,800.00	2009	19,400.00	2011	19,800.00
2008	19,000.00	2010	19,600.00	2012	20,000.00
2009	19,200.00	2011	19,800.00	2013	20,200.00
2010	19,400.00	2012	20,000.00	2014	20,400.00
2011	19,600.00	2013	20,200.00	2015	20,600.00
2012	19,800.00	2014	20,400.00	2016	20,800.00
2013	20,000.00	2015	20,600.00	2017	21,000.00
2014	20,200.00	2016	20,800.00	2018	21,200.00
2015	20,400.00	2017	21,000.00	2019	21,400.00
2016	20,600.00	2018	21,200.00	2020	21,600.00

TABLE NO. 1—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Location	Total Income
IOWA SOCIETIES		
Ancient Order of United Workmen.....	Des Moines, Iowa.....	\$ 668,671.44
Brotherhood of American Yeomen.....	Des Moines, Iowa.....	6,834,028.88
Homesteaders.....	Des Moines, Iowa.....	705,230.72
Knights of Pythias of N. A., S. A. Etc., Grand Lodge (Colored)	Des Moines, Iowa.....	5,486.40
Lutheran Mutual Aid Society.....	Waverly, Iowa.....	415,906.05
Modern Brotherhood of America.....	Mason City, Iowa.....	1,448,942.11
Order of Railway Conductors of Amer., Mutual Benefit Department.....	Cedar Rapids, Iowa.....	2,220,722.27
Roman Catholic Mutual Protective Society of Iowa.....	Pt. Madison, Iowa.....	176,582.15
Western Bohemian Catholic Union.....	Cedar Rapids, Iowa.....	68,455.80
Western Bohemian Fraternal Assn.....	Cedar Rapids, Iowa.....	500,455.58
Total Iowa		\$ 12,985,286.17
OTHER THAN IOWA SOCIETIES		
Aid Association of Lutherans.....	Appleton, Wis.....	\$ 1,059,397.48
American Insurance Union.....	Columbus, Ohio.....	2,791,696.94
Ancient Order of Glenens.....	Detroit, Mich.....	1,672,422.63
Ben Hur Supreme Tribe of Catholic Order of Foresters.....	Crawfordsville, Ind.....	1,820,404.45
	Chicago, Ill.....	3,937,544.15
Catholic Workmen (Katalcky Delnick) Czech Slovak Protective Society.....	New Prague, Minn.....	119,842.40
Concordia Mutual Benefit League.....	Chicago, Ill.....	483,190.21
Court of Honor Life Association.....	Chicago, Ill.....	115,163.13
Danish Brotherhood in America.....	Springfield, Ill.....	2,228,813.81
	Omaha, Neb.....	317,876.42
Degree of Honor Protective Assn. Superior Lodge (South Dakota Corp.).....	St. Paul, Minn.....	1,255,388.73
Fraternal Aid Union.....	Lawrence, Kan.....	3,992,081.05
Fraternal Order of Eagles, Grand Aerie.....	Kansas City, Mo.....	100,492.05
Independent Order of Foresters Sup. Court.....	Toronto, Can.....	5,112,942.07
Knights of Columbus.....	New Haven, Conn.....	4,475,473.07
Knights of Pythias, Supreme Lodge.....	Indianapolis, Ind.....	4,296,531.40
Ladies of the Maccabees.....	Port Huron, Mich.....	803,946.21
Loyal American Life Association.....	Chicago, Ill.....	464,336.32
Lutheran Brotherhood.....	Minneapolis, Minn.....	129,228.56
Maccabees, The.....	Detroit, Mich.....	10,712,787.41
Modern Woodmen of America.....	Rock Island, Ill.....	27,147,081.49
Mystic Workers.....	Fulton, Ill.....	3,264,927.62
Natl. Slovak Soc. of the U. S. A.....	Pittsburgh, Pa.....	623,809.38
National Fraternal Soc. of the Deaf.....	Chicago, Ill.....	141,647.42
National Union Assn. Society.....	Toledo, Ohio.....	2,907,392.58
North Star Benefit Assn.....	Moline, Ill.....	148,405.47
Order of United Commercial Travelers.....	Columbus, Ohio.....	1,615,988.86
Railway Mail Association.....	Portsmouth, N. H.....	123,491.33
Royal Arcanum Sup. Council of the.....	Boston, Mass.....	6,450,006.77
Royal Highlanders.....	Lincoln, Neb.....	732,497.89
Royal Neighbors of America.....	Rock Island, Ill.....	7,279,358.51
Security Benefit Association.....	Topeka, Kan.....	4,502,298.08
Sons of Norway.....	Minneapolis, Minn.....	165,526.96
Travelers Protective Assn. of Amer.....	St. Louis, Mo.....	1,103,821.12
United Danish Societies of Amer.....	Kenosha, Wis.....	22,350.06
Western Catholic Union, Sup. Council of The.....	Quincy, Ill.....	382,145.29
Women's Benefit Assn of the Maccabees.....	Port Huron, Mich.....	4,564,782.83
Women's Catholic Order of Foresters.....	Chicago, Ill.....	2,317,332.78
Woodmen Circle.....	Omaha, Neb.....	3,325,428.43
Woodmen of the World, Sov. Camp of the.....	Omaha, Neb.....	15,540,272.30
Total Non-Iowa		\$ 120,671,108.14
Grand Total		\$ 139,656,894.31

—FINANCIAL STATEMENT, DECEMBER 31, 1923

Total Disbursements	Excess of Income Over Disbursements	Admitted Assets	Total Liabilities	Amount of Insurance in Force
\$ 429,197.80	\$ 250,473.55	\$ 2,336,463.75	\$ 2,180,022.43	\$ 15,438,696.08
7,219,438.79	—385,399.93	5,587,686.82	2,780,978.81	212,910,150.00
679,158.12	126,072.00	871,794.33		29,111,308.00
2,473.80	2,012.54	6,613.02	1,800.00	101,100.00
415,906.05	—141,300.55	219,552.33	169,704.64	5,967,251.50
1,448,942.11	472,494.65	6,698,297.45		54,961,125.82
1,860,600.00	230,112.67	4,080,178.55	332,735.42	102,558,500.00
104,064.76	72,487.39	690,910.11	600,513.00	4,310,184.00
53,614.96	14,820.03	150,126.33	85,326.11	1,077,679.00
190,535.46	190,920.12	1,715,068.53	14,842.31	18,760,843.50
\$ 12,134,502.20	\$ 850,663.97	\$ 22,508,689.45		\$ 448,830,107.50
\$ 486,603.44	\$ 572,734.02	\$ 3,132,655.15		\$ 32,620,110.00
2,791,385.95	440,310.29	2,136,564.91		129,209,084.30
1,718,301.14	354,081.49	1,956,894.83		61,567,270.00
1,820,404.45	488,715.04	4,459,210.01	4,480,310.94	67,887,950.00
2,154,024.48	1,808,519.67	13,406,086.28	10,796,682.41	122,868,480.00
71,292.00	48,560.46	651,250.63	540,602.23	4,713,000.00
370,223.06	112,967.15	323,004.82		15,102,000.00
49,915.50	65,347.54	319,859.13	295,385.00	4,156,382.25
1,848,807.76	383,006.05	3,948,631.61	3,948,631.61	76,526,200.00
171,306.38	146,560.54	1,493,964.91	1,009,169.11	13,307,000.00
740,720.87	514,628.86	3,407,007.31		37,512,616.25
1,102,065.34	6,423,600.72	4,559,774.44	4,559,774.44	86,084,031.00
50,940.17	49,561.88	129,020.51	115,094.96	4,125,070.50
6,820,112.33	—1,407,169.60	40,001,411.00	39,125,132.69	149,335,940.00
2,447,415.41	2,028,097.66	18,238,430.81	18,197,873.30	249,172,196.33
2,674,966.75	1,531,534.62	16,679,057.09	14,811,273.83	117,408,064.00
831,092.20	182,863.91	2,502,601.16		33,063,900.00
380,577.18	71,779.34	945,496.08	923,832.69	16,008,950.00
29,518.22	67,730.34	237,789.31	237,789.31	4,112,900.00
8,783,014.68	1,029,772.73	19,407,150.60	17,785,404.82	211,226,279.76
22,588,576.10	4,158,265.89	38,605,909.19		1,061,454,000.00
1,825,312.42	826,616.69	3,646,500.41	823,233.78	86,254,884.00
464,588.70	107,368.26	2,547,159.23	253,183.16	30,125,750.00
48,336.83	95,290.50	581,955.31	325,416.41	4,835,719.00
1,927,795.95	950,036.63	4,856,710.97	4,856,710.97	48,374,910.00
102,462.56	45,942.91	455,784.29	424,788.21	4,461,816.80
1,615,988.86	1,808,207.79	1,808,207.79		547,815,000.00
123,491.33	173,804.82	199,268.92		60,000,000.00
6,450,006.77	1,434,900.45	14,034,284.53	15,811,802.17	194,145,748.00
732,497.89	644,483.06	2,186,912.22	612,035.22	37,378,060.00
7,279,358.51	3,450,144.50	16,680,236.11	809,654.02	419,679,000.00
4,502,298.08	529,925.25	3,363,646.42	822,106.48	247,191,000.00
165,526.96	85,574.90	627,062.37		5,500,000.00
1,103,821.12	113,285.03	1,039,807.82		544,835,000.00
22,350.06	10,116.82	12,233.24	74,216.86	860,428.61
382,145.29	236,186.09	145,959.90		10,294,750.00
4,564,782.83	1,309,435.91	1,309,435.91		185,474,199.55
2,317,332.78	1,067,110.16	6,432,968.46		58,678,958.50
3,325,428.43	1,977,436.48	13,601,972.47		132,482,104.00
15,540,272.30	6,214,100.89	61,178,614.28	54,047,102.07	628,338,218.00
\$ 83,569,320.00	\$ 48,101,768.14	\$ 333,473,258.96		\$ 6,350,282,479.15
\$ 95,643,927.30	\$ 44,012,462.11	\$ 355,976,930.32		\$ 6,779,121,077.65

TABLE NO. 2—FRATERNAL BENEFICIARY SOCIETIES

	INCOME		
	Paid by Members	Other Income	Total Income
IOWA SOCIETIES			
Ancient Order of United Workmen	\$ 528,418.45	\$ 100,252.99	\$ 628,671.44
Brotherhood of American Yeomen	6,488,418.67	345,610.19	6,834,028.86
Homesteaders	909,972.54	35,258.18	945,230.72
Knights of Pythias of N. A., S. A., Etc., Grand Lodge (Colored)	5,843.55	1,612.85	5,480.40
Lutheran Mutual Aid Society	237,728.70	16,942.40	254,671.10
Modern Brotherhood of America	1,397,971.68	253,665.73	1,651,637.41
Order of Railway Conductors of Amer. Mutual Benefit Dept.	2,021,987.77	198,784.50	2,220,772.27
Roman Catholic Mut. Prot. Soc. of Iowa	131,166.40	45,385.06	176,551.46
Western Bohemian Catholic Union	69,797.89	7,658.59	77,456.48
Western Bohemian Fraternal Ass'n	802,995.01	87,460.57	890,455.58
Total Iowa	\$ 11,732,644.51	\$ 1,252,641.66	\$ 12,985,286.17
OTHER THAN IOWA SOCIETIES			
Aid Association of Lutherans	\$ 924,296.97	135,101.49	\$ 1,059,398.46
American Insurance Union	2,360,444.22	491,222.42	2,851,666.64
Ancient Order of Gleasons	989,869.88	89,619.75	1,079,489.63
Ben Hur, Supreme Tribe of	1,036,686.19	241,473.39	1,278,159.58
Catholic Order of Foresters	3,328,241.43	629,302.72	3,957,544.15
Catholic Workmen (Katalicky Delnick)	92,395.81	27,476.65	119,872.46
Czecho Slovak Protective Society	444,681.10	38,560.11	483,241.21
Concordia Mutual Benefit League	91,168.92	23,964.61	115,133.53
Court of Honor Life Ass'n	2,033,304.54	195,500.21	2,228,804.75
Danish Brotherhood in America	247,980.58	9,886.81	257,867.39
Degree of Honor Protective Ass'n, Superior Lodge (South Dakota Corp.)	790,132.40	469,256.23	1,259,388.63
Fraternal Aid Union	\$ 3,362,144.28	\$ 569,690.77	\$ 3,931,835.05
Fraternal Order of Eagles, Grand Archa	96,655.96	3,556.49	100,212.45
Independent Order of Foresters, Sup. Court	3,036,949.35	2,075,963.32	5,112,912.67
Knights of Columbus	3,586,690.17	888,782.90	4,475,473.07
Knights of Pythias, Supreme Lodge	\$ 3,362,080.24	\$ 713,491.06	\$ 4,075,571.30
Ladies of the Macabees	668,194.10	138,732.11	806,926.21
Loyal American Life Association	413,040.49	51,316.63	464,357.12
Lutheran Brotherhood	107,254.74	26,982.26	134,237.00
Macabees, The	9,499,154.90	1,213,632.42	10,712,787.32
Modern Woodmen of America	25,163,517.43	1,983,564.06	27,147,081.49
Mystic Workers	2,199,976.83	164,950.19	2,364,927.02
Nat'l Slovak Soc. of the U. S. A.	321,432.28	102,432.28	423,864.56
National Fraternal Soc. of the Deaf	113,584.04	29,062.48	142,646.52
National Union Assur. Society	2,728,797.89	184,085.19	2,912,883.08
North Star Benefit Ass'n	122,420.24	25,985.23	148,405.47
Order of United Com'l Travelers	1,230,122.25	295,856.41	1,525,978.66
Railway Mail Association	113,566.30	9,925.63	123,491.93
Royal Arcanum Sup. Council of the	5,827,531.46	652,473.71	6,480,005.17
Royal Highlanders	697,389.85	125,231.74	822,621.59
Royal Neighbors of America	6,728,466.50	735,822.01	7,464,288.51
Security Benefit Association	4,363,205.07	139,901.01	4,503,106.08
Sons of Norway	121,887.80	41,644.30	163,532.10
Travelers Protective Ass'n of Amer.	1,060,981.82	62,539.24	1,123,521.06
United Danish Societies of Amer.	16,035.00	6,214.97	22,250.00
Western Catholic Union, Sup. Council of the Women's Benefit Ass'n of the Macabees	285,013.10	97,132.30	382,145.40
Women's Benefit Ass'n of the Macabees	3,671,677.63	980,304.70	4,651,982.33
Woodmen Circle	2,041,769.53	275,571.83	2,317,341.36
Woodmen of the World, Sov. Camp of the	2,666,467.19	672,961.33	3,339,428.52
Total Non-Iowa	\$ 68,401,655.75	\$ 12,260,417.29	\$ 80,662,073.04
Grand Total	\$ 80,134,280.26	\$ 13,513,058.95	\$ 93,647,339.21

—INCOME AND DISBURSEMENTS, 1923

	DISBURSEMENTS			BUSINESS IN IOWA	
	Paid to Members	Other Disbursements	Total Disbursements	Received from Members	Paid to Members
	\$ 258,875.15	\$ 170,322.74	\$ 429,197.89	\$ 427,195.95	\$ 189,300.16
	3,857,611.81	9,361,816.98	7,219,428.79	751,516.10	729,904.71
	356,748.79	222,859.53	579,158.15	105,091.83	132,881.62
	1,425.00	2,048.96	3,473.86	3,843.55	1,425.00
	286,009.77	129,356.88	415,366.65	35,520.31	17,568.00
	896,772.16	281,740.95	1,148,542.11	288,662.89	190,645.26
	1,818,446.43	142,163.17	1,960,609.60	55,523.00	22,061.45
	85,000.00	19,064.76	104,064.76	111,681.00	82,000.00
	49,560.68	4,054.28	53,614.96	9,902.92	5,200.00
	155,446.90	35,689.40	191,136.30	38,255.10	26,000.00
Total Iowa	\$ 7,706,545.79	\$ 4,368,046.41	\$ 12,134,592.20	\$ 1,917,152.77	\$ 1,397,216.20
	\$ 285,930.54	\$ 200,722.00	\$ 486,652.54	\$ 18,429.70	\$ 1,806.70
	1,495,839.63	850,546.82	2,353,386.45	2,569.38	50.00
	510,568.21	397,732.06	718,300.14	187,914.03	230.00
	964,788.83	494,615.02	1,359,403.85	58,839.65	31,612.15
	1,876,355.94	277,698.54	2,154,054.48	139,440.95	69,861.16
	56,108.18	15,183.82	71,292.00	6,708.10	1,000.00
	341,000.00	29,163.66	370,223.66	16,498.44	10,575.00
	27,114.74	23,800.85	49,915.59	911.99	
	1,339,376.11	900,631.65	1,945,807.76	174,953.29	81,740.34
	114,330.01	66,970.87	171,300.88	24,014.14	15,750.00
	483,830.27	350,923.60	740,759.87	58,344.00	33,309.00
	2,061,288.91	738,126.80	2,789,415.71	166,188.47	70,737.56
	14,542.00	30,398.17	50,940.17	514.20	
	3,516,922.36	2,094,039.97	6,599,112.33	8,288.73	14,950.00
	1,567,813.47	879,692.94	2,447,415.41	90,097.56	21,000.00
	2,128,200.19	546,796.69	2,674,996.88	26,500.48	6,830.00
	481,411.63	189,659.67	671,071.30	9,226.77	1,000.00
	246,746.50	142,830.50	389,577.18	2,362.18	500.00
	129,388.26	40,518.22	169,906.48	8,276.02	
	5,522,492.80	3,220,530.79	8,743,023.59	141,632.68	31,282.80
	19,833,243.05	27,147,081.49	46,980,324.54	1,990,502.72	1,775,978.60
	1,014,940.68	513,372.74	1,528,313.42	233,485.38	116,301.50
	364,638.28	89,806.32	454,444.60	1,406.70	1,750.00
	30,822.94	17,533.89	48,356.83	2,865.47	200.00
	1,649,468.82	308,327.33	1,957,796.15	16,076.33	7,000.00
	75,151.89	29,310.67	104,462.56	9,761.24	5,641.10
	1,004,855.18	454,131.05	1,458,986.23	61,139.00	44,628.12
	136,797.58	27,097.25	163,894.83	4,678.45	2,949.00
	4,754,426.19	381,618.53	5,136,044.72	40,741.49	21,965.00
	300,502.31	283,800.77	584,303.08	31,843.55	17,600.00
	2,960,034.28	839,179.64	3,829,213.92	419,084.51	197,491.37
	2,230,032.77	749,397.68	2,979,430.45	118,705.53	60,869.97
	83,133.83	44,823.83	127,957.10	5,336.70	
	824,914.13	163,281.06	988,235.00	32,318.00	12,234.00
	6,000.15	3,136.67	9,136.82	5,131.94	1,863.22
	149,833.10	56,832.69	206,665.79	2,897.80	
	1,960,921.55	923,424.87	2,884,346.42	50,174.92	29,263.76
	1,119,469.73	119,729.21	1,239,222.62	66,466.31	29,000.00
	1,222,554.10	625,527.85	1,747,991.95	78,913.29	29,964.17
	7,085,730.21	2,277,432.50	9,363,162.71	282,128.44	168,432.67
Total Non-Iowa	\$ 66,581,344.35	\$ 22,027,990.65	\$ 88,609,335.00	\$ 4,556,769.44	\$ 2,064,966.48
Grand Total	\$ 68,617,800.14	\$ 26,966,047.60	\$ 95,583,847.74	\$ 6,473,922.21	\$ 4,362,182.68

TABLE NO. 2—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Real Estate	Mortgage Loans	Bonds and Stocks
IOWA SOCIETIES			
Ancient Order of United Workmen	\$ 318,270.38	\$ 1,706,859.79	1,100.00
Brotherhood of American Yeomen	344,736.61	2,724,856.25	188,085.30
Homesteaders		600,300.00	29,617.99
Knights of Pythias of N. A., S. A., Etc., Grand Lodge (Colored)			1,000.00
Lutheran Mutual Aid Society	14,000.00	176,500.00	
Modern Brotherhood of America	265,349.64	4,848,503.00	1,015,000.00
Order of Railway Conductors of America Mutual Benefit Department			3,301,517.55
Roman Catholic Mut. Protective Soc. of Ia.		794,300.00	
Western Bohemian Catholic Union		131,800.00	9,500.00
Western Bohemian Fraternal Ass'n		308,500.00	1,288,796.11
Total Iowa	\$ 782,446.63	\$ 12,285,009.04	\$ 5,924,616.75
OTHER THAN IOWA SOCIETIES			
Aid Association of Lutherans	307,235.30	605,506.48	1,645,049.25
American Insurance Union	539,136.48	1,297,096.43	144,819.08
Ancient Order of Glencross	169,536.30	994,213.77	102,375.00
Ben Hur, Supreme Tribe of	230,322.88	82,050.00	3,775,532.37
Catholic Order of Foresters			18,068,978.07
Catholic Workmen (Katalcky Delnick)	22,733.01	517,900.72	5,000.00
Czecho Slovak Protective Society			779,815.00
Concordia Mutual Benefit League		394,000.00	
Court of Honor Life Ass'n	194,500.22	1,324,955.00	2,039,581.78
Danish Brotherhood in America			1,356,450.00
Degree of Honor Protective Assn., Superior Lodge (South Dakota Corp.)	192,916.28	278,350.00	2,767,881.20
Fraternal Aid Union	138,376.66	4,623,481.48	517,332.55
Fraternal Order of Eagles, Grand Arle			108,421.81
Independent Order of Foresters, Sup. Court	1,202,959.47	3,809,395.40	14,634,854.73
Knights of Columbus	656,028.15	1,154,450.00	16,069,000.08
Knights of Pythias, Supreme Lodge			15,831,871.52
Ladies of the Macabees	89,000.00		2,229,794.51
Loyal American Life Association	90,848.82	446,946.50	305,050.00
Lutheran Brotherhood		174,250.00	11,387.50
Macabees, The	75,000.00	1,015,850.98	16,033,050.26
Modern Woodmen of America	1,743,063.98	2,533,232.66	27,473,854.04
Mystic Workers	22,801.20	2,404,450.00	801,896.58
Natl Slovak Soc. of the U. S. A.	91,947.43	28,737.74	1,819,216.25
National Fraternal Soc. of the Deaf		43,272.53	80,798.82
National Union Assur. Society	130,405.24	75,000.00	3,465,936.61
North Star Benefit Ass'n	19,500.00	414,338.45	
Order of United Com'l Travelers	184,742.11		1,046,757.74
Railway Mail Association			137,949.25
Royal Arcanum, Sup. Council of the	71,896.55		13,228,859.94
Royal Highlanders	27,000.00	1,650,835.92	
Royal Neighbors of America	12,500.00		14,472,179.59
Security Benefit Association	181,725.12	1,304,675.00	889,226.20
Sons of Norway	29,900.00	456,539.48	62,000.00
Travelers Protective Ass'n of America			880,613.53
United Danish Societies of America			353,322.06
Western Catholic Union, Sup. Council of the		76,800.00	25,000.00
Women's Benefit Ass'n of the Macabees	946,547.37	506,800.00	58,000.00
Women's Catholic Order of Foresters			17,554,946.34
Woodmen Circle		50,000.00	6,056,910.34
Woodmen of the World, Sup. Camp of the			18,915,406.71
Total Non-Iowa	\$ 9,769,878.15	\$ 26,836,837.81	\$ 248,515,222.21
Grand Total	\$ 10,552,324.78	\$ 29,121,846.85	\$ 254,139,838.96

—ASSETS AND LIABILITIES, DECEMBER 31, 1923

Cash in Office and Banks	All Other Assets	Debit Assets Not Admitted	Total Admitted Assets	Total Unpaid Claims	All Other Liabilities	Total Liabilities
\$ 51,906.93	\$ 459,645.98	\$ 1,419.13	\$ 2,339,632.95	\$ 22,214.11	\$ 2,156,818.22	\$ 2,180,032.43
662,911.97	798,199.70	122,093.01	5,282,686.82	861,138.31	2,000,840.50	2,870,978.81
157,006.54	131,009.08	46,859.08	871,794.33			
5,613.01	241.92		5,613.02	800.00	1,000.00	1,800.00
19,949.07	15,105.26		219,502.33	4,500.00	105,204.64	169,704.64
113,101.06	394,393.78	8,140.00	9,698,297.48	397,411.83		
619,530.32	39,130.91		4,089,178.58	243,102.42	89,573.00	332,735.42
33,000.04	29,823.00	2,115.10	894,969.14	2,306.00	698,147.66	699,513.66
13,732.23	4,453.70	300.15	159,126.28	7,025.00	78,301.11	85,326.11
68,202.22	53,410.19		1,718,968.53	8,036.00	6,216.31	14,842.31
Total Iowa	\$ 1,766,704.31	\$ 1,925,472.12	\$ 181,228.30	\$ 22,502,680.46		
\$ 21,582.26	\$ 496,221.96		\$ 3,132,655.15			
99,798.12	614,268.00	\$ 555,500.22	2,136,564.94			
856,529.40	63,243.35	23,643.58	1,952,248.38			
229,928.44	171,706.45		4,489,310.64	\$ 112,037.50	\$ 4,377,273.04	\$ 4,489,310.64
256,407.28	306,177.88	160,477.35	15,166,086.58	209,704.01	10,580,918.37	10,766,682.41
37,724.06	45,045.83	19,182.98	654,250.63	10,037.10	530,365.13	540,602.23
44,321.74	17,001.73	5,303.05	832,004.82			
5,926.54	7,329.59	1,290.00	319,859.13	500.00	964,786.00	205,285.00
200,508.86	286,424.81	157,367.60	3,043,631.64	70,835.00	3,877,806.34	3,948,681.34
54,119.46	85,395.45		1,493,964.91	19,000.00	990,100.11	1,009,100.11
52,470.24	214,245.78	7,902.16	3,407,603.34			
208,636.73	955,813.29		6,433,680.72	260,218.00	4,230,556.35	4,500,774.44
18,508.11	5,700.62		129,929.54	10,000.00	105,904.90	115,904.90
446,972.23	20,601,604.61	787,375.44	40,001,411.00	275,817.27	38,849,315.43	39,125,132.60
187,131.56	254,485.63	107,854.61	13,228,430.81	280,668.30	15,037,205.00	13,197,873.30
45,986.57	1,104,873.17	2,673.17	16,679,027.09	240,478.23	11,570,795.00	14,811,973.83
63,130.44	132,706.21		2,502,601.16			
45,490.45	63,946.78	7,815.00	945,486.08	25,822.48	806,000.21	922,822.00
10,882.86	43,850.60	8,501.70	237,789.34			
605,941.44	1,317,777.99		19,047,150.90	483,365.77	17,801,540.15	17,785,404.82
2,775,477.74	3,094,731.09	500,329.66	38,656,809.19	2,308,152.68	332,618,614.92	334,886,767.61
8,740.50	822,786.47	14,202.31	3,646,500.44	113,276.89	709,976.80	823,253.78
302,101.27	395,120.77	61,233.13	2,547,199.23			
7,004.12	8,900.87		501,965.31	3,550.00	381,656.41	335,416.41
132,156.06	1,022,212.36		4,826,710.97	238,568.00	4,620,112.97	4,856,710.97
29,289.37	21,067.17	1,300.00	455,784.99	1,800.00	423,988.31	424,788.21
527,327.02	123,809.16	78,445.24	1,803,507.79	275,505.70	1,114.53	274,020.23
32,286.20	9,021.45		199,388.58			
1,015,928.75	1,421,609.83	804,110.51	14,934,261.52	497,115.95	15,814,236.21	16,811,353.17
353,322.06	159,744.25		2,136,912.22	29,960.00	985,435.22	612,055.22
1,395,191.90	899,253.54		403,783.72	403,270.00	809,054.62	809,054.62
589,936.30	401,023.73		3,202,646.43	225,890.71	236,245.77	462,106.48
40,876.23	41,108.75	4,330.00	627,063.37	3,100.00	690,592.07	690,592.07
138,257.75	25,606.47	5,700.92	1,036,867.83	132,735.85	599,396.56	192,132.41
6,548.23	19,471.78	3,597.47	124,192.56	4,222.22	74,216.88	74,216.88
19,983.26	59,620.31	24,808.17	729,065.46	4,222.22	737,638.00	761,851.15
434,549.06	736,270.59	105,545.71	19,556,891.47	276,225.42	6,183,854.88	6,183,854.88
141,534.21	268,289.50	28,805.59	6,428,988.46	147,718.52	6,086,136.66	6,183,854.88
123,081.80	327,854.80	60,570.84	15,661,372.47	227,907.37	12,869,045.78	13,095,953.15
907,119.56	2,077,734.18	354,901.85	61,178,614.56	1,268,514.50	51,778,567.37	54,047,102.07
\$13,312,884.71	\$38,961,054.87	\$3,947,163.30	\$332,468,612.41			
\$15,079,049.05	\$40,907,426.96	\$4,128,313.72	\$355,972,292.57			

TABLE NO. 4—FRATERNAL BENEFICIARY SOCIETIES

—DISTRIBUTION OF LEDGER ASSETS BY FUNDS

Name of Society	Mortuary Fund	Reserve Fund	Disability Fund	Juvenile Fund	Other Funds Excepting Expense Fund	Expense or General Fund	Total Assets
IOWA SOCIETIES							
Ancient Order of United Workmen.....	\$ 90,272.80	\$ 2,114,187.75		\$ 5,227.09	\$ 130,984.81	\$ 29,191.37	\$ 2,390,463.95
Brotherhood of American Yeomen.....	3,517,304.37	1,718,065.40			114,892.88	237,461.17	5,687,686.82
Homesteaders.....	3,517,304.37	320,094.68			5,639.58	29,914.96	3,772,953.59
Knights of Pythias, of N. A., S. A., Etc., Grand Lodge (Colored).....	608.89	4,222.28				1,781.85	6,613.02
Lutheran Mutual Aid Society.....		143,573.00			42,736.94	32,243.69	218,553.63
Modern Brotherhood of America.....	6,025,351.77			2,025.11		18,937.02	6,066,313.90
Order of Railway Conductors of America, Mutual Benefit Department.....	1,082,242.35	2,798,442.06			125,743.32	73,750.85	4,080,178.58
Roman Catholic Mutual Protective Society of Iowa.....	21,821.48	830,012.43			2,046.23	1,418.95	834,999.14
Western Bohemian Catholic Union.....	5,614.53	151,744.33				1,767.42	159,126.28
Western Bohemian Fraternal Ass'n.....	56,989.91	3,627,809.17		6,210.68	21,566.17	6,302.60	3,713,908.53
Total Iowa	\$ 11,886,197.77	\$ 9,700,081.10		\$ 13,463.45	\$ 462,130.30	\$ 433,798.54	\$ 22,503,680.46
OTHER THAN IOWA SOCIETIES							
Aid Association of Lutherans.....	\$ 3,022,492.77		\$ 95,233.39			\$ 14,928.99	\$ 3,132,655.15
American Insurance Union.....	2,045,148.39		19,978.61	\$ 46,922.68		24,915.26	2,136,964.94
Ancient Order of Gleaners.....	310,038.08					41,549.90	1,056,394.33
Ben Hur, Supreme Tribe of.....	4,439,842.75					49,467.89	4,489,310.64
Catholic Order of Foresters.....	11,033,097.49				\$ 2,363,994.80	8,994.00	13,406,086.28
Catholic Workmen (Katslicky Delnick).....	9,859.17	640,658.13				4,333.33	654,250.63
Czecho Slovak Protective Society.....	23,299.24	791,842.80			16,477.54	385.24	812,904.82
Concordia Mutual Benefit League.....	312,726.10				7,098.22	124.81	319,955.13
Court of Honor Life Ass'n.....	3,948,631.64						3,948,631.64
Danish Brotherhood in America.....	32,042.27	1,440,234.14			170.35	1,518.15	1,473,964.91
Degree of Honor Protective Ass'n, Supreme Lodge (South Dakota Corp.).....	85,927.84	3,324,217.65			45,158.07	43,603.78	3,408,907.34
Fraternal Aid Union.....	204,955.22	404,046.48			1,422,370.37	6,423,099.72	6,423,099.72
Fraternal Order of Eagles, Grand Aerie.....	120,355.80	4,241,397.63			8,119.50	1,444.88	4,270,207.81
Independent Order of Foresters, Sup. Court.....	39,890,323.93				111,087.07		39,901,411.00
Knights of Columbus.....	90,885.61	17,641,881.09				606,466.11	18,538,433.81
Knights of Pythias, Supreme Lodge.....	16,285,832.26		11,508.16		150,850.35	229,866.32	16,677,057.09
Ladies of the Maccabees.....	2,434,334.58				32,927.01	85,139.57	2,552,401.16
Loyal American Life Association.....	934,125.09					11,340.99	945,466.08
Lutheran Brotherhood Association.....	231,424.73		3,181.41		597.49	2,725.80	235,929.43
Maccabees, The.....	17,459,802.90				1,100,266.68	486,951.92	19,047,021.50
Modern Woodmen of America.....	36,411,208.82				2,245,690.37	38,656,899.19	75,313,798.38
Mystic Workers.....	2,323,217.98	1,022,534.43		21,786.21		279,001.82	3,646,536.44
Nat'l Slovak Society of the U. S. A.....	1,890,364.11	435,912.22	46,045.03		178,876.13	5,928.74	2,547,126.23
National Fraternal Society of the Deaf.....	12,083.41	467,126.63			37,341.24	15,394.96	531,652.24
National Union Assur. Society.....	52,546.97	691,144.21			3,808,142.75	219,877.04	4,856,710.97
North Star Benefit Ass'n.....	22,610.65	457,940.51				5,834.43	486,385.59
Order of United Com'l Travelers.....	147,066.51	1,125,899.74	109,787.68		179,248.03		2,462,001.96
Railway Mail Association.....	187,314.41					11,954.79	199,269.20
Royal Arcanum, Supreme Council of the.....	1,047,146.59	13,560,008.14		107.51		327,312.29	14,034,564.53
Royal Highlanders.....	2,146,611.18					40,301.05	2,186,912.23
Royal Neighbors of America.....	15,745,796.74	168,628.27			149,040.33	951,790.76	16,955,255.10
Security Benefit Association.....	825,292.49	2,089,754.90				373,737.73	3,288,785.12
Sons of Norway.....	616,543.44			65,861.31		627,003.37	1,249,408.12
Travelers Protective Ass'n of America.....	948,819.84	243,553.16				144,484.83	1,336,857.83
United Danish Societies of America.....	124,192.56						124,192.56
Western Catholic Union, Supreme Council of the.....	777,517.87					18,478.22	795,996.09
Women's Benefit Ass'n of the Maccabees.....	415,980.42					126,126.01	542,106.43
Women's Catholic Order of Foresters.....	180,512.14	6,154,372.75			510,022.31		6,844,907.20
Woodmen Circle.....	265,691.52	12,658,564.50				97,983.57	13,022,239.59
Woodmen of the World, Sov. Camp of the.....	3,362,237.04	53,397,831.68		9,711.00	4,682.53	173,112.62	58,143,554.87
Total Non-Iowa	\$ 179,414,320.68	\$ 140,767,461.55	\$ 285,361.19	\$ 203,746.05	\$ 5,284,294.17	\$ 12,518,006.22	\$ 333,473,258.86
Grand Total	\$ 182,299,527.45	\$ 150,476,542.65	\$ 285,361.19	\$ 217,300.90	\$ 5,746,433.47	\$ 12,961,835.06	\$ 335,976,939.32

TABLE NO. 5—FRATERNAL BENEFICIARY SOCIETIES

—EXHIBIT OF CERTIFICATES, DECEMBER 31, 1923

Name of Society	Location	Certificate in Force December 31, 1922		Certificates Written, Restored or Increased During 1923		Certificates Terminated or Decreased During 1923		Certificates in Force December 31, 1923	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
IOWA SOCIETIES									
Ancient Order of United Workmen.....	Des Moines, Iowa.....	13,029	\$ 18,000,727.95	1,906	\$ 2,992,600.00	1,706	\$ 2,566,861.50	13,229	\$ 18,435,466.08
Brotherhood of American Yeomen.....	Des Moines, Iowa.....	298,782	291,815,159.00	79,157	90,641,255.00	110,961	137,545,975.00	176,978	212,910,200.00
Homesteaders.....	Des Moines, Iowa.....	23,621	21,167,000.00	3,747	4,763,500.00	5,749	7,819,102.00	21,619	20,111,208.00
Knights of Pythias, of N. A., S. A., Etc., Grand Lodge (Colored).....	Des Moines, Iowa.....	571	98,560.00	50	28,500.00	79	36,400.00	548	101,160.00
Lutheran Mutual Aid Society.....	Waverly, Iowa.....	7,305	7,834,192.00	3,907	4,015,251.50	5,410	5,882,192.00	5,802	5,967,251.50
Modern Brotherhood of America.....	Mason City, Iowa.....	48,619	56,944,467.00	4,381	4,989,601.05	5,241	6,079,942.39	47,759	54,951,125.85
Order of Railway Conductors of Amer., Mutual Benefit Department.....	Cedar Rapids, Iowa.....	54,864	101,818,000.00	2,251	5,332,000.00	2,630	4,501,500.00	55,505	102,228,500.00
Roman-Catholic Mut. Prot. Soc. of Ia.	Pt. Madison, Iowa.....	3,759	4,251,784.00	230	251,782.00	105	232,322.00	3,883	4,310,184.00
Western Bohemian Catholic Union.....	Cedar Rapids, Iowa.....	2,919	2,245,650.00	114	81,700.00	600	649,671.00	2,415	1,677,679.00
Western Bohemian Fraternal Ass'n.....	Cedar Rapids, Iowa.....	30,616	18,140,345.50	1,433	1,077,750.00	555	424,750.00	31,494	18,795,345.50
Total Iowa.....		384,087	\$ 502,481,264.14	97,981	\$ 114,201,059.55	133,123	\$ 167,842,735.79	348,953	\$ 448,829,507.00
OTHER THAN IOWA SOCIETIES									
Ancient Order of Glaners.....	Appleton, Wis.....	28,583	\$ 29,258,018.00	6,522	\$ 7,579,757.00	1,806	\$ 1,808,658.00	33,289	\$ 32,029,110.00
Ben Hur, Supreme Tribe of.....	Columbus, Ohio.....	110,370	115,296,061.54	25,459	29,587,897.00	13,987	15,577,174.33	121,842	139,295,684.20
Catholic Order of Foresters.....	Detroit, Mich.....	60,476	53,109,285.00	6,547	6,482,690.00	8,946	8,024,705.00	58,077	51,667,270.00
Catholic Workmen (Katalcy Delnik).....	Crawfordsville, Ind.....	66,297	68,645,008.00	6,325	8,103,142.00	8,025	8,898,190.00	64,717	67,887,951.00
Czechoslovak Protective Society.....	Chicago, Ill.....	132,130	128,171,671.00	4,513	4,375,250.00	9,132	9,683,482.00	127,461	122,869,489.00
Concordia Mutual Benefit League.....	New Prague, Minn.....	4,046	5,045,000.00	127	117,500.00	287	450,410.00	4,486	4,712,000.00
Court of Honor Life Ass'n.....	Chicago, Ill.....	22,897	15,000,500.00	1,017	582,250.00	1,045	691,750.00	22,779	15,199,000.00
Danish Brotherhood in America.....	Chicago, Ill.....	5,017	2,735,798.25	549	315,945.93	349	36,371.50	5,397	8,156,282.25
Aid Association of Lutherans.....	Springfield, Ill.....	69,648	78,362,027.00	4,687	5,290,000.00	5,667	7,225,738.00	67,678	76,929,299.00
American Insurance Union.....	Omaha, Neb.....	19,176	13,103,500.00	1,354	738,500.00	871	555,000.00	19,659	13,307,000.00
Degree of Honor Protective Ass'n, Su- preme Lodge (S. D. Corp.).....	St. Paul, Minn.....	39,253	34,776,457.25	9,228	8,246,358.00	6,009	5,594,190.00	42,475	37,512,656.25
Fraternal Aid Union.....	Lawrence, Kan.....	79,445	96,172,653.00	22,520	27,321,931.00	21,073	22,699,556.00	80,892	86,984,671.00
Fraternal Order of Eagles, Gr. Aerie.....	Kansas City, Mo.....	2,516	2,990,000.00	1,917	1,955,500.00	519	523,457.50	3,822	4,125,470.50
Independent Order of For., Sup. Court	Toronto, Can.....	159,722	154,108,115.00	15,327	16,300,825.00	20,014	21,082,800.00	154,735	149,325,540.00
Knights of Columbus.....	New Haven, Conn.....	223,149	541,258,111.83	21,627	24,468,720.00	15,443	16,589,965.00	229,333	249,172,196.83
Ladies of the Macabees.....	Indianapolis, Ind.....	85,637	114,879,254.00	9,068	13,469,938.00	7,199	10,028,333.00	87,436	117,408,654.00
Loyal American Life Association.....	Port Huron, Mich.....	45,384	33,490,500.00	14,516	10,409,000.00	14,366	10,250,000.00	45,534	33,669,500.00
Lutheran Brotherhood.....	Chicago, Ill.....	15,851	10,616,403.50	985	1,091,750.00	1,425	1,644,194.50	15,411	19,063,359.00
Macabees, The.....	Minneapolis, Minn.....	7,214	3,670,000.00	543	872,000.00	282	455,500.00	2,455	4,112,500.00
Modern Woodmen of America.....	Detroit, Mich.....	245,989	285,873,322.00	15,683	18,112,987.50	70,331	92,730,629.74	190,601	231,256,279.76
Mystic Workers.....	Rock Island, Ill.....	1,074,118	1,631,487,500.00	119,476	19,308,000.00	87,712	11,708,500.00	1,165,872	1,661,454,000.00
Nat'l Slovak Soc. of the U. S. A.....	Fulton, Ill.....	72,965	84,841,327.00	17,387	17,116,578.00	16,977	19,432,051.00	73,295	82,624,884.00
National Fraternal Soc. of the Draf- tee.....	Pittsburgh, Pa.....	38,967	29,322,250.00	2,096	1,787,600.00	1,227	981,000.00	30,736	30,115,750.00
National Union Assur. Society.....	Chicago, Ill.....	5,682	4,127,091.00	413	408,250.00	199	179,622.00	5,296	4,255,719.00
North Star Benefit Ass'n.....	Toledo, Ohio.....	35,118	57,008,968.00	1,499	1,817,106.00	5,347	10,541,268.00	31,270	48,374,910.00
Order of United Com. Travelers.....	Moline, Ill.....	6,682	5,567,395.00	228	397,500.00	1,191	1,308,188.20	5,719	4,461,616.80
Railway Mail Association.....	Columbus, Ohio.....	166,927	22,965,029.96	13,414	67,679,000.00	9,848	49,240,000.00	190,543	547,515,000.00
Royal Arcanum, Sup. Council of the.....	Portsmouth, N. H.....	16,189	61,254,000.00	1,847	7,388,000.00	763	3,002,000.00	17,279	69,092,000.00
Royal Highlanders.....	Boston, Mass.....	126,874	203,428,625.00	4,347	5,864,936.00	9,665	15,157,485.00	131,559	194,145,708.00
Royal Neighbors of America.....	Lincoln, Neb.....	39,768	27,887,300.00	1,159	1,334,000.00	1,425	1,818,250.00	39,492	27,873,050.00
Security Benefit Association.....	Rock Island, Ill.....	491,278	490,897,570.00	43,925	37,481,500.00	20,126	15,703,000.00	428,077	419,679,000.00
Sons of Norway.....	Topeka, Kan.....	27,835	99,011,749.00	71,691	78,546,642.00	86,797	96,306,239.00	212,729	247,141,992.00
Travelers Protective Ass'n of America.....	Minneapolis, Minn.....	7,268	4,910,800.00	1,046	1,182,800.00	666	519,000.00	7,856	5,593,000.00
United Danish Societies of America.....	St. Louis, Mo.....	102,015	510,060,000.00	21,795	108,975,000.00	14,346	74,230,000.00	168,967	544,855,000.00
Western Catholic Union, Sup. C. of the Women's Benefit Ass'n of Macabees.....	Kenosha, Wis.....	1,226	826,426.90	51	58,000.00	69	31,988.08	1,247	899,428.91
Women's Catholic Order of Foresters.....	Quincy, Ill.....	12,150	10,363,750.00	611	442,500.00	638	445,800.00	12,125	10,294,750.00
Woodmen Circle.....	Port Huron, Mich.....	236,323	188,549,475.35	17,276	15,305,850.00	22,142	18,389,323.80	231,167	185,474,969.50
Woodmen of the World, Sov. C. of the	Chicago, Ill.....	66,749	99,048,650.00	3,248	1,710,750.00	3,873	2,069,441.50	65,424	98,078,358.50
Total Non-Iowa.....	Omaha, Neb.....	131,457	134,661,357.00	10,199	10,008,044.00	12,186	12,787,297.00	132,671	132,482,104.00
Grand Total.....	Omaha, Neb.....	506,882	646,009,156.00	52,019	59,021,106.00	65,627	76,006,946.00	495,274	638,238,216.00
Total Iowa.....		4,017,807	\$ 6,341,781,845.21	551,170	\$ 747,258,873.00	565,839	\$ 797,756,236.15	4,608,168	\$ 6,331,282,479.15
Grand Total.....		5,091,924	\$ 6,844,269,109.25	649,151	\$ 861,459,922.64	698,974	\$ 925,600,964.94	4,962,101	\$ 6,780,122,077.08

TABLE NO. 6—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Location	Certificates in Force December 31, 1922	
		Number	Amount
IOWA SOCIETIES			
Ancient Order of United Workmen.....	Des Moines, Iowa.....	10,622	\$ 14,074,848.58
Brotherhood of American Workmen.....	Des Moines, Iowa.....	41,198	54,091,875.00
Homeleaders.....	Des Moines, Iowa.....	9,016	11,663,500.00
Knights of Pythias, of N. A., S. A., Etc., Grand Lodge (Colored).....	Des Moines, Iowa.....	571	38,950.00
Lutheran Mutual Aid Society.....	Waverly, Iowa.....	1,125	1,139,127.00
Modern Brotherhood of America.....	Mason City, Iowa.....	10,211	12,532,450.48
Order of Railway Conductors of Amer. (Mutual Benefit Dept.).....	Cedar Rapids, Iowa.....	1,641	3,124,500.00
Roman Catholic Mut. Prot. Soc. of Ia.	Ft. Madison, Iowa.....	2,325	3,801,536.00
Western Bohemian Catholic Union.....	Cedar Rapids, Iowa.....	514	404,150.00
Western Bohemian Fraternal Ass'n.....	Cedar Rapids, Iowa.....	2,756	2,446,250.00
Total Iowa.....		81,608	\$ 104,277,206.06
OTHER THAN IOWA SOCIETIES			
Aid Association of Lutherans.....	Appleton, Wis.	598	\$ 694,890.00
American Insurance Union.....	Columbus, Ohio.....	42	47,250.00
Ancient Order of Glensires.....	Detroit, Mich.	211	199,000.00
Ben Hur, Supreme Tribe of.....	Crawfordsville, Ind.	2,350	2,822,540.00
Catholic Order of Foresters.....	Chicago, Ill.	5,593	5,941,080.00
Catholic Workmen (Katalcky Delnick). Czechs Slovak Protective Society.....	New Prague, Minn.	224	361,500.00
Concordia Mutual Benefit League.....	Chicago, Ill.	1,053	650,750.00
Court of Honor Life Ass'n.....	Chicago, Ill.	61	78,000.00
Danish Brotherhood in America.....	Chicago, Ill.	423	5,106,843.00
Degree of Honor Protective Ass'n, Su- preme Lodge (S. D. Corp.).....	Springfield, Ill.	5,722	1,294,000.00
Fraternel Aid Union.....	Omaha, Neb.	2,050	
Fraternel Order of Eagles, Gr. Ards Independent Order of Foresters Sup. C.	St. Paul, Minn.	2,739	2,540,294.00
Knights of Columbus.....	Lawrence, Kan.	4,083	4,124,395.00
Knights of Pythias, Supreme Lodge.....	Kansas City, Mo.	61	55,000.00
Ladies of the Macabees.....	Toronto, Can.	403	487,045.00
Loyal American Life Association.....	New Haven, Conn.	5,688	6,276,256.00
Lutheran Brotherhood.....	Indianapolis, Ind.	669	582,987.00
Macabees, The.....	Port Huron, Mich.	306	476,000.00
Modern Woodmen of America.....	Chicago, Ill.	58	74,500.00
Mystic Workers.....	Minneapolis, Minn.	175	317,000.00
Nat'l Slovak Soc. of the U. S. A. National Fraternal Soc. of the Deaf.	Detroit, Mich.	2,516	4,669,400.00
National Union Assur. Society.....	Modern Woodmen of America.....	78,271	128,613,500.00
North Star Benefit Ass'n.....	Fulton, Ill.	7,442	8,841,840.00
Order of United Com'l Travelers.....	Pittsburgh, Pa.	109	82,350.00
Railway Mail Association.....	Chicago, Ill.	118	114,500.00
Royal Arcanum, Sup. Council of the.....	Toledo, Ohio.....	388	496,345.00
Royal Highlanders.....	Moine, Ill.	325	470,600.00
Royal Neighbors of America.....	Columbus, Ohio.....	5,277	26,385,000.00
Security Benefit Association.....	Portsmouth, N. H.	625	2,760,000.00
Sons of Norway.....	Boston, Mass.	960	1,570,280.00
Travelers Protective Ass'n of America.....	Lincoln, Neb.	1,132	1,485,800.00
United Danish Societies of America.....	Rock Island, Ill.	25,318	25,725,250.00
Western Catholic Union, Sup. C. of the.....	Topeka, Kan.	6,203	7,208,777.00
Women's Benefit Ass'n of the Macabees.....	Minneapolis, Minn.	144	113,200.00
Women's Catholic Order of Foresters.....	St. Louis, Mo.	2,968	14,840,000.00
Woodmen Circle.....	Kenosha, Wis.	859	296,618.00
Woodmen of the World, Sup. C. of the.....	Quincy, Ill.	381	308,000.00
Total Non-Iowa.....		186,728	\$ 278,399,442.94
Grand Total.....		268,336	\$ 382,676,649.00

—EXHIBIT OF CERTIFICATES IN IOWA, DECEMBER 31, 1922

Certificates Written, Restored or Increased During 1922		Certificates Terminated or Decreased During 1922		Certificates in Force December 31, 1922	
Number	Amount	Number	Amount	Number	Amount
1,549	\$ 2,304,000.00	1,423	\$ 2,049,761.50	10,758	\$ 15,228,087.08
13,315	15,701,109.00	18,672	24,728,525.00	35,840	45,054,456.00
1,306	1,538,000.00	1,787	2,270,800.00	8,535	10,930,644.00
56	28,550.00	79	25,400.00	548	101,100.00
492	509,307.00	706	779,904.00	851	927,000.00
794	908,017.16	1,006	1,219,994.00	9,999	12,220,482.55
18	35,000.00	54	108,500.00	1,605	2,051,000.00
234	276,232.00	179	309,138.00	3,300	3,808,030.00
18	12,000.00	89	66,005.00	453	321,747.00
109	150,500.00	115	115,250.00	2,806	2,481,600.00
17,061	\$ 21,523,356.16	24,174	\$ 31,615,421.59	74,785	\$ 94,185,140.63
70	\$ 94,250.00	64	\$ 67,250.00	604	\$ 661,890.00
518	777,750.00	13	14,750.00	547	810,250.00
82	100,500.00	21	21,750.00	272	277,810.00
257	334,354.00	306	368,337.00	2,301	2,482,567.00
157	100,500.00	444	447,240.00	5,300	5,354,940.00
10	7,000.00	9	25,975.00	325	344,545.00
41	20,750.00	35	20,750.00	1,059	659,750.00
5	9,000.00	9	8,700.00	57	78,000.00
423	448,500.00	478	620,728.00	5,028	6,351,501.00
724	45,000.00	108	64,000.00	1,880	1,375,750.00
225	202,750.00	131	125,005.58	2,834	2,617,538.42
1,322	1,324,607.00	1,321	1,326,782.00	4,164	4,132,840.00
13	10,000.00	53	43,500.00	21	19,500.00
1	1,000.00	18	20,900.00	286	437,145.00
467	500,000.00	507	536,292.00	5,645	6,249,004.00
123	582,987.00	119	138,037.00	743	1,056,030.00
306	251,000.00	314	255,800.00	604	471,570.00
30	34,500.00	23	29,000.00	65	80,000.00
48	91,000.00	51	84,500.00	172	223,300.00
533	594,500.00	1,296	1,327,554.42	2,753	3,236,345.38
9,149	12,542,000.00	5,900	9,112,000.00	81,520	132,042,500.00
1,727	1,756,344.00	1,892	2,205,677.00	7,317	8,492,567.00
2	1,750.00	4	4,000.00	107	81,100.00
14	14,750.00	4	2,750.00	128	120,750.00
6	5,018.00	64	86,001.00	239	414,321.00
13	11,500.00	55	113,000.35	441	309,049.65
076	3,380,000.00	683	2,915,000.00	5,370	26,800,000.00
066	424,000.00	81	324,000.00	650	2,600,000.00
50	80,868.00	109	163,164.00	940	1,487,900.00
1	1,000.00	1	6,000.00	1,689	1,020,100.00
3,227	2,916,250.00	1,507	1,490,500.00	27,038	27,150,000.00
2,385	2,504,257.00	2,744	2,998,500.00	6,034	6,714,574.00
34	28,000.00	15	10,500.00	132	130,750.00
541	2,265,000.00	410	2,650,000.00	3,069	15,465,000.00
27	10,250.00	6	6,300.00	380	279,868.00
159	131,000.00	109	4,750.00	972	298,250.00
154	125,750.00	142	112,545.00	3,340	2,764,085.00
271	372,900.00	274	379,772.00	4,000	2,208,300.00
566	705,400.00	947	1,181,800.00	9,896	3,543,715.00
23,834	\$ 32,901,488.00	30,280	\$ 28,790,844.35	190,282	\$ 282,400,980.63
41,785	\$ 54,424,844.16	44,454	\$ 60,412,365.94	295,067	\$ 376,682,127.26

TABLE NO. 7—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Assessments Received	Death Claims Unpaid December 31, 1922	
		No.	Amount
IOWA SOCIETIES			
Ancient Order of United Workmen	\$ 528,418.45	14	\$ 20,212.08
Brotherhood of American Yeomen	6,488,418.57	270	329,497.41
Homesteaders	609,972.54	30	46,083.30
Knights of Pythias, of N. A., S. A., Etc., Grand Lodge (Colored)	5,843.55	2	850.00
Lutheran Mutual Aid Society	257,723.70	23	23,500.00
Modern Brotherhood of America	1,267,871.03	88	106,730.54
Order of Railway Conductors of America, Mutual Benefit Department	2,021,837.77	121	211,000.00
Roman Catholic Mut. Protective Soc. of Iowa	131,166.49	3	3,734.00
Western Bohemian Catholic Union	60,707.30	20	15,230.08
Western Bohemian Fraternal Ass'n	302,966.01	2	2,000.00
Total Iowa	\$ 11,732,644.81	550	\$ 758,818.01
OTHER THAN IOWA SOCIETIES			
Aid Association of Lutherans	\$ 924,295.97	7	\$ 7,025.14
American Insurance Union	2,390,444.32	128	137,899.20
Ancient Order of Glensons	969,802.88	84	67,706.68
Ben Hur, Supreme Tribe of	1,036,696.19	114	107,730.93
Catholic Order of Foresters	3,328,541.43	216	215,184.71
Catholic Workmen (Katalacy Delnick)	92,365.81	14	13,355.75
Czecho Slovak Protective Society	444,951.10	3	3,500.00
Concordia Mutual Benefit League	61,198.32	6	5,746.00
Court of Honor Life Ass'n	2,035,304.54	64	84,750.00
Danish Brotherhood in America	247,989.58	6	5,000.00
Degree of Honor Protective Ass'n, Supreme Lodge (South Dakota Corporation)	790,182.40	25	27,000.00
Fraternal Aki Union	3,229,144.28	249	279,722.29
Fraternal Order of Eagles, Gr. Aerie	95,585.36	4	4,500.00
Independent Order of Foresters, Sup. Court	3,036,949.25	79	89,108.00
Knights of Columbus	3,586,090.17	189	204,816.39
Knights of Pythias, Supreme Lodge	3,383,040.34	101	156,176.86
Ladies of the Maccoebes	968,194.10	33	24,813.29
Loyal American Life Association	413,040.49	33	21,970.00
Lutheran Brotherhood	102,254.74	7	12,000.00
Maccoebes, The	9,499,154.99	131	180,198.52
Modern Woodmen of America	25,162,517.45	1,052	1,799,872.35
Mystic Workers	2,199,976.83	58	73,630.91
Nat'l Slovak Soc. of the U. S. A.	321,469.10	134	69,495.58
National Fraternal Soc. of the Deaf	117,584.94	8	5,750.00
National Union Assur. Society	2,723,707.30	80	187,011.00
North Star Benefit Ass'n	122,426.24	9	7,000.00
Order of United Com'l Travelers	1,339,122.25	19	149,075.00
Railway Mail Association	113,566.30	2	8,000.00
Royal Arcanum, Sup. Council of the	5,327,531.46	203	203,683.19
Royal Highlanders	607,265.85	15	18,900.00
Royal Neighbors of America	6,251,496.50	438	492,349.00
Security Benefit Association	4,353,305.97	457	546,000.00
Sons of Norway	121,827.89	2	2,000.00
Travelers Protective Ass't of America	1,050,981.88	29	74,000.00
United Danish Societies of America	16,085.09	10	6,990.15
Western Catholic Union, Sup. Council of the	285,013.10	4	2,722.22
Women's Benefit Ass'n of the Maccoebes	3,571,477.63	208	175,915.24
Women's Catholic Order of Foresters	2,041,760.95	171	141,201.39
Woodmen Circle	2,062,467.10	177	188,599.27
Woodmen of the World, Sov. Camp of the	11,915,991.82	876	1,127,594.00
Total Non-Iowa	\$308,401,983.75	5,430	\$ 7,082,745.00
Grand Total	\$10,124,330.36	5,990	\$ 7,791,563.07

—EXHIBIT OF DEATH CLAIMS, DECEMBER 31, 1923

Death Claims Incurred During 1923		Death Claims Paid During 1923		Amount Saved by Compromising or Scaling Down, Etc.		Death Claims Unpaid December 31, 1923	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
194	\$ 272,022.00	190	\$ 238,707.15	3	\$ 33,314.85	18	\$ 23,214.11
1,955	2,296,716.56	2,671	2,426,446.82	17	40,269.74	137	158,888.05
248	290,984.75	297	306,138.75	5	3,989.30	22	56,940.00
7	1,000.00	5	1,050.00			5	800.00
93	97,925.00	118	117,926.00			3	3,500.00
654	767,329.20	622	661,456.15	13	35,873.05	97	125,042.16
788	1,464,000.00	796	1,487,500.00			113	187,500.00
64	81,537.00	66	84,925.00			1	865.00
69	49,565.00	80	49,560.00			9	5,725.00
183	129,250.00	182	153,025.00			3	2,876.00
4,255	\$ 5,410,033.51	4,392	\$ 5,947,323.90	35	\$ 86,676.94	409	\$ 534,851.32
127	\$ 99,883.36	128	\$ 102,408.50	6	\$ 4,500.00		
1,301	1,935,921.74	1,292	1,324,408.37	12	36,340.15	125	143,073.42
850	487,155.00	588	490,445.15	2	6,013.51	74	58,400.02
863	832,369.29	911	927,756.30	4	19,732.42	92	95,037.00
1,689	1,702,175.00	1,689	1,635,434.28	10	12,193.29	200	209,764.01
46	56,079.07	45	56,108.18			15	10,037.10
427	333,250.00	430	334,350.00			1	500.00
48	19,011.00	33	21,851.00				
837	1,089,550.00	861	1,118,343.37	4	17,531.63	38	43,825.00
197	133,750.00	196	162,250.00			7	6,900.00
407	365,545.50	411	373,944.94			24	19,600.56
1,764	1,854,388.19	1,793	1,875,739.48	2	47,465.45	200	211,494.54
19	19,500.00	15	14,500.00	1	2,000.00	7	7,900.00
1,945	2,051,715.46	1,948	2,055,804.08	7	11,224.63	70	66,795.35
1,478	1,610,567.00	1,440	1,567,911.02	3	7,657.08	224	239,708.30
1,184	1,734,006.39	1,174	1,707,454.00	5	5,550.00	111	127,079.25
533	421,750.00	530	398,009.64			36	28,931.22
248	242,634.50	245	240,034.12			26	21,911.12
7	12,000.00	7	12,000.00				
3,847	4,036,535.75	3,889	4,721,389.89	2	54,854.29	87	161,323.02
11,369	19,280,000.00	11,292	19,262,100.45	39	106,119.80	1,000	1,810,662.68
762	916,276.00	739	887,831.84	5	9,568.18	79	92,566.89
469	338,875.00	474	335,982.33			119	72,388.52
28	30,000.00	30	30,287.94			6	6,250.00
812	1,647,218.74	796	1,623,351.74			102	294,098.00
53	50,995.89	62	57,046.80				
97	907,920.00	78	389,472.50	13	173,960.00	35	156,562.50
17	70,732.28	15	61,729.58	2	18,020.00	1	4,930.40
2,610	4,718,013.99	2,600	4,685,529.23	1	22,705.90	212	493,361.95
379	244,150.00	182	244,552.48	1	5,307.52	11	13,100.00
3,024	2,979,590.00	3,041	2,865,097.28	16	39,116.00	405	572,093.72
2,648	5,125,840.13	2,646	2,869,822.32	23	186,487.80	429	521,539.04
63	34,500.00	61	35,133.23			4	5,100.00
74	429,000.00	73	328,921.66			21	58,000.00
10	6,990.15	10	6,990.15				
122	132,500.00	122	149,235.10			4	4,222.22
2,290	1,850,468.74	2,233	1,780,525.70	4	49,508.86	240	213,869.42
1,088	1,073,417.00	1,073	1,050,944.87	8	5,955.00	178	147,718.52
1,800	1,137,780.77	1,808	1,129,199.94	11	15,132.71	163	181,967.39
6,968	6,875,015.88	5,965	6,722,739.42	129	256,228.71	860	1,029,611.84
50,688	64,984,930.25	50,470	63,923,394.28	311	1,227,117.78	5,297	6,817,163.30
64,928	\$ 70,944,902.76	64,862	\$ 69,470,717.84	346	\$ 1,313,794.37	6,705	\$ 7,852,014.02

TABLE NO. 8—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Assessments Received	Death Claims Unpaid December 31, 1922	
		No.	Amount
IOWA SOCIETIES			
Ancient Order of United Workmen	\$ 427,195.95	10	\$ 13,212.08
Brotherhood of American Yeomen	751,515.16	51	6,914.09
Homesteaders	165,091.83	9	11,569.50
Knights of Pythias, of N. A., S. A., Etc., Grand Lodge (Colored)	3,843.55	3	850.00
Lutheran Mutual Aid Society	55,320.31	3	3,500.00
Modern Brotherhood of America	288,062.89	19	23,715.58
Order of Railway Conductors of America, Mutual Benefit Department	55,523.00		
Roman Catholic Mut. Protective Soc. of Iowa	111,581.05	3	3,734.00
Western Bohemian Catholic Union	9,982.92	1	1,000.00
Western Bohemian Fraternal Ass'n	38,255.10		
Total Iowa	\$ 1,917,132.77	99	\$ 126,525.25
OTHER THAN IOWA SOCIETIES			
Aid Association of Lutherans	\$ 18,429.70		
American Insurance Union	2,566.83		
Ancient Order of Gleaners	187,914.03		
Ben Hur, Supreme Tribe of	58,339.65	4	4,500.00
Catholic Order of Foresters	139,440.95	6	6,000.00
Catholic Workmen (Katalcky Delnick)	6,768.16		
Czecho Slovak Protective Society	16,498.44		
Concordia Mutual Benefit League	911.09		
Court of Honor Life Ass'n	174,683.29	5	10,000.00
Danish Brotherhood in America	24,914.14	1	1,000.00
Degree of Honor Protective Ass'n, Supreme Lodge (South Dakota Corporation)	55,344.02	1	1,000.00
Fraternal Aid Union	156,183.47	10	11,400.00
Fraternal Order of Eagles, Gr. Aerie	514.20		
Independent Order of Foresters, Sup. Court	8,288.78		
Knights of Columbus	90,607.86	2	2,000.00
Knights of Pythias, Supreme Lodge	26,200.48	1	1,000.00
Ladies of the Maccabees	9,226.77		
Loyal American Life Association	2,392.13		
Lutheran Brotherhood	8,276.05		
Maccabees, The	141,632.68	1	2,000.00
Modern Woodmen of America	1,900,562.72	75	145,619.10
Miner Workers	233,485.38	13	17,000.00
National Slovak Soc. of the U. S. A.	1,406.70		
National Fraternal Soc. of the Deaf	2,806.47		
National Union Assur. Society	16,975.33	3	4,000.00
North Star Benefit Ass'n	9,761.34	2	2,000.00
Order of United Com'l Travelers	61,123.00	1	5,400.00
Railway Mail Association	4,478.45		
Royal Arcanum, Sup. Council of the	46,741.49		
Royal Highlanders	31,843.55	11	1,000.00
Royal Neighbors of America	419,984.51	22	21,397.15
Security Benefit Association	118,705.53	9	12,500.00
Sons of Norway	3,636.70		
Travelers Protective Ass'n of America	32,318.00		
United Danish Societies of America	5,121.94		
Western Catholic Union, Sup. Council of the	3,897.89		
Women's Benefit Ass'n of the Maccabees	59,174.92	1	1,000.00
Women's Catholic Order of Foresters	68,466.31	3	3,000.00
Woodmen Circle	78,913.39	2	2,023.67
Woodmen of the World, Sov. Camp of the	282,128.44	11	16,889.46
Total Non-Iowa	\$ 4,556,780.07	175	\$ 273,539.38
Grand Total	\$ 6,473,912.84	274	\$ 400,064.63

—EXHIBIT OF DEATH CLAIMS IN IOWA, DECEMBER 31, 1923

Death Claims Incurred During 1923		Death Claims Paid During 1923		Amount Saved by Compromising or Sealing Down, Etc.		Death Claims Unpaid December 31, 1923	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
142	\$ 200,162.00	138	\$ 189,300.16	1	\$ 5,183.15	14	\$ 18,880.77
457	531,389.58	457	574,288.98		7,410.11	20	18,604.58
107	118,441.22	108	121,494.70	1	18.02	7	8,828.00
7	1,000.00	5	1,050.00			5	800.00
13	15,568.00	15	17,568.00			1	1,500.00
107	113,869.37	110	112,510.21	2	5,970.80	14	18,303.85
9	19,000.00	9	19,000.00				
61	78,657.00	63	81,955.00			1	366.00
10	4,800.00	11	5,300.00		500.00		
33	26,000.00	33	26,000.00				
916	\$ 1,108,577.17	979	\$ 1,148,527.05	4	\$ 19,062.17	62	\$ 67,488.20
2	1,500.00	1	1,000.00			1	500.00
1	50.00	1	50.00				
20	27,570.00	22	30,322.75	3	487.25	1	1,000.00
59	64,297.00	87	62,337.00	1	1,000.00	7	9,000.00
1	1,000.00	1	1,000.00				
16	10,500.00	16	10,500.00				
67	66,500.00	61	71,340.34		3,159.66	2	2,000.00
19	15,750.00	19	15,750.00			1	1,000.00
27	24,500.00	27	24,500.00			1	1,000.00
60	68,843.73	64	70,346.33	1	2,230.25	5	7,675.15
10	10,000.00	10	10,000.00				
23	27,000.00	18	21,000.00			7	8,000.00
9	10,438.69	8	6,839.60			2	4,698.69
2	1,250.00	2	1,350.00				
1	500.00	1	500.00				
54	74,825.00	55	75,999.14		825.86		
929	1,708,500.00	925	1,706,439.95	2	2,000.00	77	140,488.15
82	88,158.60	85	102,425.60	1	1,029.60	9	11,500.00
2	1,700.00	2	1,700.00				
7	7,431.00	5	7,000.00			5	4,431.00
5	1,873.10	5	1,873.10				
2	17,500.00	2	13,225.00	1	6,300.00		3,475.00
17	24,063.00	15	21,963.00			2	3,000.00
10	10,700.00	11	11,700.00				
213	200,050.00	201	194,734.22		1,422.68	24	23,500.00
36	61,285.40	37	61,983.42		801.98	8	11,000.00
2	1,822.22	2	1,822.22				
1	1,000.00					1	1,000.00
34	26,800.00	28	30,263.76		596.24	7	7,000.00
21	21,000.00	22	22,600.00			2	2,000.00
41	26,236.10	39	28,336.10			4	2,923.67
145	106,321.68	135	154,256.02	1	2,900.00	20	26,124.52
1,925	\$ 2,775,143.32	1,907	\$ 2,756,943.35	7	\$ 22,783.17	186	\$ 268,066.18
2,871	\$ 3,883,730.49	2,886	\$ 3,905,470.40	11	\$ 41,875.34	248	\$ 336,439.38

TABLE NO. 10—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Location	By Death	
		No.	Amount
IOWA SOCIETIES			
Ancient Order of United Workmen	Des Moines, Iowa	142	\$ 200,102.00
Brotherhood of American Yeomen	Des Moines, Iowa	458	575,200.00
Homesteaders	Des Moines, Iowa	107	331,500.00
Knights of Pythias, of N. A., S. A., Etc., Grand Lodge (Colored)	Des Moines, Iowa	7	1,000.00
Lutheran Mutual Aid Society	Waverly, Iowa	13	15,568.00
Modern Brotherhood of America	Mason City, Iowa	107	113,559.27
Order of Railway Conductors of America	Cedar Rapids, Iowa	9	19,000.00
Mutual Benefit Department	Ft. Madison, Iowa	61	78,567.00
Roman Catholic Mut. Protective Soc. of Iowa	Cedar Rapids, Iowa	10	4,860.00
Western Bohemian Catholic Union	Cedar Rapids, Iowa	33	26,000.00
Western Bohemian Fraternal Ass'n	Cedar Rapids, Iowa		
Total Iowa		947	\$ 1,658,446.37
OTHER THAN IOWA SOCIETIES			
Aid Association of Lutherans	Appleton, Wis.	2	1,500.00
American Insurance Union	Columbus, Ohio	1	50.00
Ancient Order of Gleaners	Detroit, Mich.		
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	29	27,560.00
Catholic Order of Foresters	Chicago, Ill.	59	66,297.00
Catholic Workmen (Katalicky Delnick)	New Prague, Minn.	1	1,000.00
Ozeco Slovak Protective Society	Chicago, Ill.	16	10,500.00
Concordia Mutual Benefit League	Chicago, Ill.		
Court of Honor Life Ass'n	Springfield, Ill.	57	68,500.00
Danish Brotherhood in America	Omaha, Neb.	19	15,750.00
Degree of Honor Protective Ass'n, Supreme Lodge (South Dakota Corp.)	St. Paul, Minn.	27	24,500.00
Fraternal Aid Union	Lawrence, Kan.	60	68,842.00
Fraternal Order of Eagles, Grand Area	Kansas City, Mo.		
Independent Order of Foresters, Sup. Court	Toronto, Can.	10	10,000.00
Knights of Columbus	New Haven, Conn.	23	27,000.00
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	9	10,425.74
Ladies of the Macabees	Port Huron, Mich.	2	1,250.00
Loyal American Life Association	Chicago, Ill.	1	500.00
Lutheran Brotherhood	Minneapolis, Minn.		
Macabees, The	Detroit, Mich.	54	74,825.00
Modern Woodmen of America	Rock Island, Ill.	923	1,763,900.00
Mystic Workers	Fulton, Ill.	82	88,128.00
National Slovak Soc. of the U. S. A.	Pittsburgh, Pa.	2	1,700.00
National Fraternal Soc. of the Deaf	Chicago, Ill.		
National Union Assur. Society	Toledo, Ohio	7	7,431.00
North Star Benefit Ass'n	Moline, Ill.	3	1,873.10
Order of United Com'l Travelers	Columbus, Ohio		
Railway Mail Association	Portsmouth, N. H.	4	180,000.00
Royal Arrant, Sup. Council of the	Boston, Mass.	17	24,963.00
Royal Highlanders	Lincoln, Neb.	10	10,700.00
Royal Neighbors of America	Rock Island, Ill.	203	200,250.00
Security Benefit Association	Topeka, Kan.	56	68,500.00
Sons of Norway	Minneapolis, Minn.		
Travelers Protective Ass'n of America	St. Louis, Mo.	25	115,000.00
United Danish Societies of America	Kenosha, Wis.	2	2,000.00
Western Catholic Union, Sup. Council of the	Quincy, Ill.	1	1,000.00
Women's Benefit Ass'n of the Macabees	Port Huron, Mich.	34	28,800.00
Women's Catholic Order of Foresters	Chicago, Ill.	23	21,000.00
Woodmen Circle	Omaha, Neb.	40	29,123.10
Woodmen of the World, Sov. Camp of the	Omaha, Neb.	148	168,480.22
Total Non-Iowa		1,948	\$ 2,881,981.16
Grand Total		2,895	\$ 4,540,427.53

—MODE OF TERMINATION OF CERTIFICATES IN IOWA IN 1923

By Lapse		By Disability		By Decrease Amount	By Transfer		Otherwise		
No.	Amount	No.	Amount		No.	Amount	No.	Amount	
1,254	\$ 1,800,644.00			\$ 7,000.00			27	\$ 32,955.50	
15,215	23,802,825.00			320,500.00					
7,317	1,630,000.00			21,556.00			263	488,000.00	
		72	25,400.00						
		683	670,426.00						
		772	963,588.40	104	\$ 161,983.35	15,032.88	53	20,000.00	
							65	70,500.00	
		45	80,800.00						
		115	124,957.00	1	624.00	1,000.00	2	4,000.00	
		23	15,650.00			36,203.00		57	38,200.00
		88	54,250.00			8,500.00	27	27,000.00	
22,053	\$ 29,177,040.40	105	\$ 102,607.35	409,171.88	57	\$ 62,500.00	512	\$ 638,655.50	
		50	\$ 46,250.00			3,500.00	11	\$ 15,000.00	
		10	11,600.00			50.00	2	3,000.00	
		21	21,720.00						
		26	328,660.00	1	600.00		11	11,528.00	
		385	379,943.00			1,000.00			
		8	11,000.00					11,955.00	
		16	7,250.00			750.00	3	2,250.00	
		9	8,700.00						
		379	406,712.00			6,500.00	46	58,000.00	
		70	36,000.00			750.00	19	11,500.00	
		86	92,230.58					18	8,800.00
		1,003	1,172,253.00			6,123.00	91	57,930.00	
		62	42,500.00				1	1,000.00	
		4	5,950.00	4	4,500.00			400.00	
		484	507,000.00			3,292.00			
		80	142,000.00			5,111.26	5	11,000.00	
		292	239,250.00			1,000.00	19	14,000.00	
		22	28,500.00						
		40	68,000.00				9	14,500.00	
		1,242	1,262,729.42					2,000.00	
		3,306	4,567,500.00	124	245,000.00	201,500.00	1,451	2,306,500.00	
		903	1,011,019.00			15,150.00	51	62,500.00	
		2	2,000.00			300.00		786	918,820.00
		2	1,000.00				2	1,500.00	
		66	72,100.00			4,500.00	1	2,000.00	
		99	66,000.00			15,272.25			
		404	2,470,000.00				80	445,000.00	
		4	180,000.00	36	144,000.00				
		59	81,201.00			8,000.00	26	46,000.00	
		4	50,150.00			5,850.00			
		83	792,790.00	3	3,600.00	6,500.00	493	497,000.00	
		2,641	2,849,500.00	6	5,500.00		41	52,000.00	
		18	10,500.00			28,000.00			
		344	1,720,000.00				17	85,000.00	
							39	180,000.00	
		6	4,000.00						
		1	3,000.00					2	750.00
		157	198,800.00			2,000.00		2	2,000.00
		121	82,225.00			4,216.00			
		287	241,272.00	3	3,600.00	1,953.90	4	5,200.00	
		772	632,300.00			43,119.72	27	37,900.00	
14,911	\$ 20,221,985.00	177	\$ 466,261.00	366,147.19	2,360	\$ 3,771,378.00	641	\$ 1,150,205.00	
37,407	\$ 49,209,025.40	282	\$ 567,867.35	775,319.07	2,367	\$ 3,833,878.00	1,453	\$ 1,788,858.50	

TABLE NO. 11—FRATERNAL BENEFICIARY

Name of Society	Location	Insurance in Force on Adequate Basis Dec. 31, 1923
IOWA SOCIETIES		
Ancient Order of United Workmen	Des Moines, Iowa	
Brotherhood of American Yeomen	Des Moines, Iowa	\$ 170,784,550.00
Homesteaders Life Association	Des Moines, Iowa	None
Knights of Pythias of N. A., S. A., Etc. (Col'd)	Waverly, Iowa	5,967,251.50
Lutheran Mutual Aid Society		
Modern Brotherhood of America	Mason City, Iowa	54,074,625.82
Order of Ry. Concl. of Am. Mut. Ben. Dept.	Cedar Rapids, Iowa	None
Roman Catholic Mut. Prot. Soc. of Iowa	Pt. Madison, Iowa	4,310,184.90
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota)	Cedar Rapids, Iowa	1,677,679.00
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	682,500.00
OTHER THAN IOWA SOCIETIES		
Aid Association of Lutherans	Appleton, Wis.	32,080,933.00
American Insurance Union	Columbus, Ohio	
Ancient Order of Gleasons	Detroit, Mich.	
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	56,825,828.00
Catholic Order of Foresters	Chicago, Ill.	122,863,480.00
Catholic Workmen (Katalicy Delnick)	New Prague, Minn.	4,712,000.00
Czechoslovak Protective Society	Chicago, Ill.	None
Concordia Mutual Benefit League	Chicago, Ill.	3,156,283.25
Court of Honor Life Association	Springfield, Ill.	76,536,209.00
Danish Brotherhood in America	Omaha, Neb.	13,307,000.00
Degree of Honor Prof. Ass'n, Superior Lodge, (South Dakota Corp.)	St. Paul, Minn.	
Fraternal Aid Union	Lawrence, Kan.	80,010,442.00
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.	4,123,071.00
Independent Order of Foresters, Sup. Court	Toronto, Can.	149,325,940.00
Knights of Columbus	New Haven, Conn.	249,172,196.33
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	116,294,629.50
Ladies of the Maccabees	Port Huron, Mich.	
Loyal American Life Association	Chicago, Ill.	16,663,959.00
Lutheran Brotherhood	Minneapolis, Minn.	4,112,500.00
Maccabees, The	Detroit, Mich.	211,256,279.78
Modern Woodmen of America	Rock Island, Ill.	1,694,454,009.00
Mystic Workers	Fulton, Ill.	43,566,459.50
National Slovak Society of the U. S. of A.	Pittsburgh, Pa.	
National Fraternal Society of the Deaf	Chicago, Ill.	4,855,719.00
National Union Assurance Society	Toledo, Ohio	
North Star Benefit Association	Moline, Ill.	4,461,616.80
Order of United Commercial Travelers of Amer.	Columbus, Ohio	
Railway Mail Association	Portsmouth, N. H.	
Royal Arcanum, Supreme Council of the	Boston, Mass.	194,145,765.00
Royal Highlanders	Lincoln, Neb.	2,243,009.00
Royal Neighbors of America	Rock Island, Ill.	419,679,000.00
Security Benefit Association	Topeka, Kan.	247,191,922.00
Sons of Norway	Minneapolis, Minn.	5,500,000.00
Travelers Protective Association of America	St. Louis, Mo.	
United Danish Society of America	Kenosha, Wis.	590,506.00
Western Catholic Union, Supreme Council of the	Quincy, Ill.	10,294,750.00
Women's Benefit Ass'n of the Maccabees	Port Huron, Mich.	185,474,999.50
Women's Catholic Order of Foresters	Chicago, Ill.	58,678,955.50
Woodmen Circle	Omaha, Neb.	182,482,104.00
Woodmen of the World, Sovereign Camp of the	Omaha, Neb.	

SOCIETIES—VALUATION BASIS

Insurance in Force on Inadequate Basis Dec. 31, 1923	Valuation Basis of Adequate Rate	Minimum and Maximum Protection	Limiting Ages for Admission
		\$ 500 to \$ 5,000	16 to 60
\$ 42,126,000.00	N. F. C. @ 4%, Am. Ex. @ 4%	500 to 10,000	16 to 60
101,100.00	None	500 to 5,000	16 to 60
None	N. F. C. @ 4%, Am. Ex. @ 4%	50 to 300	19 to 45
576,500.00	N. F. C. @ 4%	500 to 2,000	16 to 50
102,658,500.00	N. F. C. @ 4%	250 to 25,000	16 to 60
None	Am. Ex. @ 4%	1,000 to 3,000	16 to 50
None	Am. Ex. @ 4%	500 to 5,000	16 to 30
None	N. F. C. @ 4%, Am. Ex. @ 4%	500 to 1,000	16 to 52
18,219,843.00	N. F. C. @ 4%	250 to 5,000	16 to 52
None	Am. Ex. @ 4%	250 to 10,000	16 to 60
None	Am. Ex. @ 4%	250 to 25,000	16 to 55
12,068,625.00	N. F. C. @ 4%	500 to 5,000	16 to 60
None	N. F. C. @ 4%, Am. Ex. @ 4%	500 to 8,000	16 to 55
None	N. F. C. @ 4%	500 to 3,000	16 to 50
None	Am. Ex. @ 4%	500 to 2,000	16 to 50
None	Am. Ex. @ 4%	250 to 1,000	16 to 50
None	N. F. C. @ 4%, Am. Ex. @ 4%	300 to 5,000	18 to 50 1/2
None	N. F. C. @ 4%, Am. Ex. @ 4%	500 to 10,000	16 to 60
None	N. F. C. @ 4%	250 to 1,000	18 to 45
None	N. F. C. @ 4%	250 to 3,000	16 to 55
6,972,589.00	Am. Ex. @ 4%	500 to 10,000	16 to 50
None	N. F. C. @ 4%, Am. Ex. @ 4%	500 to 5,000	18 to 50
None	I. O. F. UR. 4%	250 to 5,000	16 to 35
None	Frat. Amer. 4%	1,000 to 3,000	18 to 50
None	Am. Ex. @ 3 1/2%	250 to 5,000	18 to 60
None	N. F. C. @ 4%	250 to 2,000	16 to 55
None	N. F. C. @ 4%	250 to 5,000	16 to 60
None	Am. Ex. @ 4%	500 to 10,000	16 to 60
None	Am. Ex. @ 4%	500 to 10,000	16 to 60
None	M. W. of A. @ 4%	500 to 3,000	16 to 50
38,668,425.00	Am. Ex. @ 4%	500 to 10,000	16 to 60
None	N. F. C. @ 4%	250 to 2,000	16 to 50
None	N. F. C. @ 4%, Am. Ex. @ 4%	250 to 2,000	18 to 55
None	N. F. C. @ 4%, Am. Ex. @ 4%	500 to 5,000	16 to 56
None	N. F. C. @ 4%, Am. Ex. @ 4%	500 to 5,000	16 to 56
None	*		
None	R. A. @ 4%, Am. Ex. @ 4%	1,000 to 5,000	16 to 54
20,180,650.00	N. F. C. @ 4%	1,000 to 5,000	18 to 48
None	N. F. C. @ 4%, R. N. A. @ 4%	250 to 3,000	17 to 50
None	N. F. C. @ 4%, Am. Ex. @ 4%	250 to 5,000	16 to 55
None	Am. Ex. @ 4%	250 to 10,000	16 to 60
298,929.00	Am. Ex. @ 4%	250 to 2,000	16 to 50
None	N. F. C. @ 4%, Am. Ex. @ 4%	250 to 2,000	16 to 50
None	N. F. C. @ 4%	200 to 5,000	16 to 55
None	N. F. C. @ 4%, N. Com. Ex. @ 4%	250 to 2,500	16 to 49
None	W. C. @ 4%, Am. Ex. @ 4%	500 to 5,000	16 to 52
		to 5,000	16 to 62

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State of Iowa
1924

REPORT OF THE
Workmen's Compensation Service

For the Biennial Period Ending June 30, 1924

AND
REPORT OF DECISIONS

By the Department and State Courts

A. B. FUNK
Industrial Commissioner

Published by
THE STATE OF IOWA
Des Moines