STATE OF IOWA
1923

REPORT OF THE

Insurance Department
OF IOWA

VOL. II—LIFE INSURANCE

W. R. C. KENDRICK
Commissioner of Insurance

Business of 1922, from Reports of December 31, 1922

Published By
THE STATE OF IOWA
Des Moines

COMMISSIONER OF INSURANCE

Commissioner of Insurance appointed by Governor. Salary $4,000.00. Term four years. Term of incumbent ends July 1, 1927.* W. R. C. Kendrick of Keokuk, Lee County. Nativity—Iowa.

Office	Name	Residence at Time of Appointment	Birthplace	Annual Compensation
Deputy	Donald Harlow	Blockton, Iowa	Kansas	$2,700.00
Actuary	Louis O. Shudde	Des Moines, Iowa	Texas	3,600.00
*Chief Examiner	Karl P. Blaise	Des Moines, Iowa	Iowa	3,000.00
*Security Clerk	John W. Dailey	Cherokee, Iowa	Illinois	2,700.00
Ass't. Security Clerk	J. H. Loper	Des Moines, Iowa	Iowa	1,600.00
Policy Examiner	H. L. Cox	Des Moines, Iowa	Iowa	2,100.00
Complaint Clerk	W. S. Dulaney	Des Moines, Iowa	Missouri	2,100.00
Fee Clerk	O. F. Nelson	Des Moines, Iowa	Iowa	1,800.00
General Clerk	E. W. Sweaney	Des Moines, Iowa	Missouri	1,600.00
Certificate Clerk	Nan Emmons	Des Moines, Iowa	Illinois	1,200.00
File Clerk	Esther Crawford	Des Moines, Iowa	Sweden	1,080.00
Stenographer	Anne Astley	Des Moines, Iowa	Iowa	1,200.00
Stenographer	Isabel Allan	Des Moines, Iowa	Scotland	1,200.00
Stenographer	Eleanor MacGettigan	Des Moines, Iowa	Illinois	1,200.00
Stenographer	Geraldine Sprinkle	Des Moines, Iowa	Indiana	1,200.00
Stenographer	Nina Vande Venter	Des Moines, Iowa	Iowa	1,080.00
Messenger and Janitor	A. J. Gay	Des Moines, Iowa	W. Virginia	1,200.00
Examiner	Floyd C. Bell	Des Moines, Iowa	Ohio	per diem
Examiner	Leslie S. Bleakly	Des Moines, Iowa	Iowa	per diem
Examiner	R. W. Brockett	Des Moines, Iowa	Iowa	per diem
Examiner	John E. Denton	Earlville, Iowa	Iowa	per diem
Examiner	Fred E. Farmer	Des Moines, Iowa	Michigan	per diem
Examiner	Raleigh K. Franklin	Strawberry Point, Iowa	Iowa	per diem
Examiner	Ernest R. Holmes	Des Moines, Iowa	England	per diem
Examiner	Harry P. Huxley	Des Moines, Iowa	Iowa	per diem
Examiner	L. J. Irwin	Logan, Iowa	Iowa	per diem
Examiner	Bert Jones	Des Moines, Iowa	Iowa	per diem
Examiner	Roy L. Long	Des Moines, Iowa	Iowa	per diem
Examiner	Frank L. Sawyer	Des Moines, Iowa	Vermont	per diem
Examiner	Herbert B. Sturtevant	Des Moines, Iowa	Wisconsin	per diem
Examiner	Harry J. Van Aken	Des Moines, Iowa	Iowa	per diem
Examiner	Karl L. Wagner	Ankeny, Iowa	Iowa	per diem
Examiner	Fred J. Wilbois	Des Moines, Iowa	Iowa	per diem

* Effective July 4th, 1923.

INSURANCE DEPARTMENT OF IOWA

Des Moines

HON. N. E. KENDALL, *Governor of Iowa.*

Sir: As required by law, I have the honor to transmit herewith Volume II of the fifty-fourth annual report of the Insurance Department of Iowa, covering the transactions of life insurance companies, assessment life associations and fraternal beneficiary societies authorized to transact business in Iowa, and as shown by their annual statements filed with the Department for the period ending December 31, 1922.

On the whole, the life insurance business during the year 1922 has made good progress. The production of new business of legal reserve companies reporting to this department was 10 per cent greater than that of 1921. It is an interesting and unusual fact that Iowa more than holds her own in the great business of life insurance. The life insurance premiums and assessments coming into Iowa greatly exceed those leaving the state. Likewise the insurance of Iowa companies in force in other states is far in excess of the insurance of non-Iowa companies in force in Iowa. In fact, the tables incorporated in this report covering life, assessment life and fraternal business, show that the premiums that crossed the border of Iowa coming into the state exceed those leaving the state by $13,040,356.34. Likewise the insurance in force December 31, 1922, of Iowa corporations exceeded that carried by Iowa citizens by $502,447,088.21. This is believed to be a record at least for states west of the Mississippi River. It is also a notable fact that the insurance business is becoming more and more stable as time goes on and that it is on a higher plane than it has ever been before. This is probably largely due to closer supervision of insurance companies by state insurance departments. Legitimate insurance organizations welcome state supervision as long as it is not too detailed nor too technical. The insurance laws of Iowa are considered as strict and drawn to guard the rights of policyholders. Your Commissioner does not favor a multiplicity of insurance laws as is the case in some states, but some additional laws in the interest of uniformity and legitimate insurance practices are desirable. Recommendations are not deemed necessary in this report as the next regular session of the Legislature does not convene till January, 1925.

Legislation enacted by the Fortieth General Assembly affecting life, assessment life, or fraternal organizations, or the Insurance Department of Iowa, is as follows:

H. F. 206 enacts a substitute section in lieu of Section 5478, relating to the organization of domestic stock life insurance companies, and requires that such a company must have at least $100,000 capital paid-up in cash, and a cash surplus equal to 25 per cent of the paid-up capital stock, before it may be authorized to write insurance.

H. F. 560 enacts a substitute in lieu of Section 1683-r, relating to the Insurance Department, and changes the Commissioner's term to expire July 1st instead of February 1st.

H. F. 682 amends Section 1788, Supplement to the Code of 1913, and Section 1789 of the Code of 1897, relating to assessment life associations and beneficiaries, and amends Section 1897-a, Supplement to the Code, 1913, by authorizing the issuance by assessment life associations of certificates or policies of insurance on the legal reserve or level premium plan and providing for the valuation of such policies, investment of funds and deposit of securities.

H. F. 806 enacts a new section authorizing fraternal beneficiary societies to create, maintain, and operate hospitals, asylums, sanitariums, schools and homes, for the benefit of members and their families. The Commissioner of Insurance has the same power over these institutions as he has over fraternal beneficiary societies.

S. F. 424 is an Act exempting certain domestic societies and associations of employees from the provisions of Chapters 4 to 9, inclusive, of Title IX, of the Code as amended.

S. F. 509 provides for the refund of excess taxes paid by certain insurance companies upon reinsurance premiums.

Respectfully submitted,

W. R. C. Kendrick

Commissioner of Insurance.

REPORT OF INSURANCE COMMISSIONER

Life and Fraternal

LIFE INSURANCE COMPANIES.

Iowa Companies.

Name of Company.	Location.
American Life Insurance Company	Des Moines, Iowa
Bankers Life Company	Der Moines, Iowa
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa
Central Life Assurance Society of the U. S. (Mutual)	Des Moines, Iowa
Conservative Life Insurance Company	Sioux City, Iowa
Des Moines Life and Annuity Company	Des Moines, Iowa
Equitable Life Insurance Company of Iowa	Des Moines, Iowa
Farmers Union Mutual Life Insurance Company	Des Moines, Iowa
Guaranty Life Insurance Company	Davenport, Iowa
Hawkeye Life Insurance Company	Des Moines, Iowa
Iowa Life Insurance Company	Waterloo, Iowa
Liberty Life Insurance Company	Des Moines, Iowa
Medical Life Insurance Company of America	Waterloo, Iowa
Merchants Life Insurance Company	Des Moines, Iowa
National American Life Insurance Company of Iowa	Burlington, Iowa
National Fidelity Life Insurance Company	Sioux City, Iowa
Preferred Risk Life Insurance Company	Des Moines, Iowa
Register Life Insurance Company	Davenport, Iowa
Reinsurance Life Company of America	Des Moines, Iowa
Republic Life Insurance Company	Des Moines, Iowa
Royal Union Mutual Life Insurance Company	Des Moines, Iowa
State Life Insurance Company of Iowa	Des Moines, Iowa
Universal Life Insurance Company	Dubuque, Iowa
Western Life Insurance Company	Des Moines, Iowa

Other Than Iowa Companies.

Acacia Mutual Life Association	Washington, D. C.
Aetna Life Insurance Company	Hartford, Conn.
American Bankers Insurance Company	Chicago, Ill.
American Central Life Insurance Company	Indianapolis, Ind.
American Life Insurance Company	Detroit, Mich.
American Life Reinsurance Company	Dallas, Tex.
American Old Line Inrurance Company	Lincoln, Neb.
Bankers Life Insurance Company	Lincoln, Neb.
Bankers Reserve Life Company	Omaha, Neb.
Berkshire Life Insurance Company	Pittsfield, Mass.
Business Men's Assurance Company of America	Kansas City, Mo.
Central Life Insurance Company of Illinois	Ottawa, Ill.
Clover Leaf Life and Casualty Company	Jacksonville, Ill.
Columbian National Life Insurance Company	Boston, Mass.
Columbus Mutual Life Insurance Company	Columbus, Ohio

Commonwealth Life Insurance Company	Omaha, Neb.
Connecticut General Life Insurance Company	Hartford, Conn.
Connecticut Mutual Life Insurance Company	Hartford, Conn.
Continental Assurance Company	Chicago, Ill.
Continental Life Insurance Company	St. Louis, Mo.
Equitable Life Assurance Society of U. S.	New York, N. Y.
Farmers National Life Insurance Company of America	Huntington, Ind.
Federal Life Insurance Company	Chicago, Ill.
Fidelity Mutual Life Insurance Company	Philadelphia, Pa.
Franklin Life Insurance Company	Springfield, Ill.
Girard Life Insurance Company	Philadelphia, Pa.
Great Northern Life Insurance Company	Wausau, Wis.
Guardian Life Insurance Company	New York, N. Y.
Home Life Insurance Company	New York, N. Y.
International Life Insurance Company	St. Louis, Mo.
International Life and Trust Company	Moline, Ill.
John Hancock Mutual Life Insurance Company	Boston, Mass.
Kansas City Life Insurance Company	Kansas City, Mo.
LaFayette Life Insurance Company	Lafeyette, Ind.
Lincoln Accident and Life Company	Lincoln, Neb.
Lincoln Liberty Life Insurance Company	Lincoln, Neb.
Lincoln National Life Insurance Company	Fort Wayne, Ind.
Massachusetts Mutual Life Insurance Company	Springfield, Mass.
Metropolitan Life Insurance Company	New York, N. Y.
Michigan Mutual Life Insurance Company	Detroit, Mich.
Midland Insurance Company	St. Paul, Minn.
Midwest Life Insurance Company	Lincoln, Neb.
Minnesota Mutual Life Insurance Company	St. Paul, Minn.
Missouri State Life Insurance Company	St. Louis, Mo.
Montana Life Insurance Company	Helena, Mont.
Mutual Benefit Life Insurance Company	Newark, N. J.
Mutual Life Insurance Company of New York	New York, N. Y.
Mutual Life of Illinois	Springfield, Ill.
Mutual Trust Life Insurance Company	Chicago, Ill.
National Life Insurance Company of U. S. A.	Chicago, Ill.
National Life Insurance Company	Montpelier, Vt.
National Reserve Life Insurance Company	Topeka, Kan.
New England Mutual Life Insurance Company	Boston, Mass.
New World Life Insurance Company	Spokane, Wash.
New York Life Insurance Company	New York, N. Y.
North American Life Insurance Company	Chicago, Ill.
Northwestern Mutual Life Insurance Company	Milwaukee, Wis.
Northwestern National Life Insurance Company	Minneapolis, Minn.
Old Colony Life Insurance Company	Chicago, Ill.
Old Line Life Insurance Company of America	Milwaukee, Wis.
Pacific Mutual Life Insurance Company	Los Angeles, Cal.
Penn Mutual Life Insurance Company	Philadelphia, Pa.
Peoria Life Insurance Company	Peoria, Ill.
Phoenix Mutual Life Insurance Company	Hartford, Conn.
Prairie Life Insurance Company	Omaha, Neb.
Provident Mutual Life Insurance Company	Philadelphia, Pa.
Prudential Insurance Company of America	Newark, N. J.
Reliance Life Insurance Company	Pittsburgh, Pa.
Reserve Loan Life Insurance Company	Indianapolis, Ind.
Rockford Life Insurance Company	Rockford, Ill.

Saint Joseph Life Insurance Company	St. Joseph, Mo.
Security Mutual Life Insurance Company	Lincoln, Neb.
Standard Life Insurance Company (Decatur, Ill.)	St. Louis, Mo.
State Life Insurance Company	Indianapolis, Ind.
Travelers Insurance Company	Hartford, Conn.
Union Central Life Insurance Company	Cincinnati, Ohio
Union Mutual Life Insurance Company	Portland, Me.
United States Life Insurance Company	New York, N. Y.
Western Union Life Insurance Company	Spokane, Wash.

ASSESSMENT LIFE ASSOCIATIONS.

Iowa Associations.

National Life Association	Des Moines, Iowa

Other than Iowa Associations.

Guarantee Fund Life Association	Omaha, Neb.
Illinois Bankers Life Association	Monmouth, Ill.

FRATERNAL BENEFICIARY SOCIETIES.

Iowa Societies.

Name of Company.	Location.
Ancient Order of United Workmen	Des Moines, Iowa
Brotherhood of American Yeomen	Des Moines, Iowa
Homesteaders	Des Moines, Iowa
Knights of Pythias of N. A., S. A., etc., Grand Lodge (colored)	Des Moines, Iowa
Lutheran Mutual Aid Society	Waverly, Iowa
Modern Brotherhood of America	Mason City, Iowa
Order of Railway Conductors of America Mutual Benefit Department	Cedar Rapids, Iowa
Roman Catholic Mutual Protective Society of Iowa	Fort Madison, Iowa
Western Bohemian Catholic Union	Cedar Rapids, Iowa
Western Bohemian Fraternal Association	Cedar Rapids, Iowa

Other than Iowa Societies.

Aid Association of Lutherans	Appleton, Wis.
Ancient Order of Gleaners	Detroit, Mich.
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.
Benefit Association Railway Employees	Chicago, Ill.
Catholic Order of Foresters	Chicago, Ill.
Catholic Workmen	New Prague, Minn.
Concordia Mutual Benefit League	Chicago, Ill.
Court of Honor Life Association	Springfield, Ill.
Czecho-Slovak Protective Society	Chicago, Ill.
Degree of Honor Protective Association, Superior Lodge	St. Paul, Minn.
Fraternal Aid Union	Lawrence, Kan.
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.
Independent Order of Foresters Supreme Court	Toronto, Can.
Knights of Columbus	New Haven, Conn.
Knights of Pythias Supreme Lodge	Indianapolis, Ind.

Ladies of the Maccabees....Port Huron, Mich.
Loyal American Life Association....Chicago, Ill.
Lutheran Brotherhood....Minneapolis, Minn.
Maccabees, The....Detroit, Mich.
Modern Woodmen of America....Rock Island, Ill.

Mystic Workers of the World....Fulton, Ill.
National Slovak Society of U. S. of A....Pittsburgh, Pa.
National Fraternal Society of the Deaf....Chicago, Ill.
National Union Assurance Society....Toledo, Ohio
North Star Benefit Association....Moline, Ill.

Order of United Commercial Travelers....Columbus, Ohio
Railway Mail Association....Portsmouth, N. H.
Royal Arcanum, Supreme Council of the....Boston, Mass.
Royal Highlanders....Lincoln, Neb.
Royal Neighbors of America....Rock Island, Ill.

Security Benefit Association....Topeka, Kan.
Sons of Norway....Minneapolis, Minn.
Travelers Protective Association of America....St. Louis, Mo.
United Danish Societies of America....Kenosha, Wis.
Western Catholic Union, Supreme Council of the....Quincy, Ill.

Women's Benefit Association of the Maccabees....Port Huron, Mich.
Women's Catholic Order of Foresters....Chicago, Ill.
Woodmen Circle....Omaha, Neb.
Woodmen of the World, Sovereign Camp of....Omaha, Neb.

For the sake of uniformity, the statistics relative to the accident and health department of the life insurance companies have been included in the first volume of this report which covers fire, casualty and miscellaneous companies. In order to facilitate the reader in ascertaining information as to the various companies licensed in Iowa, it has been thought advisable to include the following table showing the various companies, other than life, transacting business in the state. It has been thought unnecessary, however, to include county mutual fire associations.

FIRE, CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES.

FIRE INSURANCE COMPANIES.

Iowa Companies.

Automotive Insurance Company....Mason City, Iowa
Central National Fire Insurance Company....Des Moines, Iowa
Des Moines Reinsurance Fire Company....Des Moines, Iowa
Druggists Mutual Insurance Company of Iowa....Algona, Iowa
Dubuque Fire and Marine Insurance Company....Dubuque, Iowa

Farmers Insurance Company....Cedar Rapids, Iowa
Federated Fire Reinsurance Company....Mason City, Iowa
Globe National Fire Insurance Company....Sioux City, Iowa
Grain Belt Insurance Company....Des Moines, Iowa
Great Republic Insurance Company....Des Moines, Iowa

Hawkeye Securities Fire Insurance Company....Des Moines, Iowa
Inter-Ocean Reinsurance Company....Cedar Rapids, Iowa
Iowa Auto Mutual Insurance Company....Cedar Rapids, Iowa
Iowa Manufacturers Insurance Company....Waterloo, Iowa
Iowa Mutual Insurance Company....DeWitt, Iowa

Iowa National Fire Insurance Company....Des Moines, Iowa
Iowa State Insurance Company (Mutual)....Keokuk, Iowa
Mill Owners Mutual Fire Insurance Company....Des Moines, Iowa
North American National Insurance Company....Des Moines, Iowa
Retail Merchants Mutual Insurance Company....Des Moines, Iowa

Security Fire Insurance Company....Davenport, Iowa
State Insurance Company....Des Moines, Iowa
Western Grain Dealers Mutual Fire Insurance Company. Des Moines, Iowa

Other Than Iowa Companies.

Aetna Insurance Company....Hartford, Conn.
Agricultural Insurance Company....Watertown, N. Y.
Alliance Insurance Company....Philadelphia, Pa.
Alpha General Insurance Company, Ltd. (U. S. Branch)....New York, N. Y.
American Alliance Insurance Company....New York, N. Y.

American Central Insurance Company........St. Louis, Mo.
American Druggists Fire Insurance Company........Cincinnati, Ohio
American Eagle Fire Insurance Company........New York, N. Y.
American Equitable Assurance Company........New York, N. Y.
American Fire Insurance Corporation of New York........New York, N. Y.

American Insurance Company........Newark, N. J.
American National Fire Insurance Company........Columbus, Ohio
Atlantic Mutual Fire Insurance Company........Philadelphia, Pa.
Atlas Assurance Company, Ltd. (U. S. Branch)........New York, N. Y.
Automobile Insurance Company........Hartford Conn.

Baltica Insurance Company, Ltd. (U. S. Branch)........New York, N. Y.
Bankers and Shippers Insurance Company of New York...New York, N. Y.
Boston Insurance Company........Boston, Mass.
British American Assurance Company........Toronto, Can.
British General Insurance Company, Ltd. (U. S. Branch)..New York, N. Y.

Buffalo Insurance Company........Buffalo, N. Y.
Caledonian Insurance Company (U. S. Branch)........New York, N. Y.
California Insurance Company........San Francisco, Cal.
Camden Fire Insurance Association........Camden, N. J.
Capital Fire Insurance Company........Concord, N. H.

Central Manufacturers Mutual Insurance Company........Van Wert, Ohio
Central States Fire Insurance Company........Wichita, Kan.
Chicago Fire and Marine Insurance Company........Chicago, Ill.
Christiana General Insurance Company (U. S. Branch)....New York, N. Y.
Citizens Fund Mutual Fire Insurance Company........Red Wing, Minn.

Citizens Insurance Company........St. Louis, Mo.
City Insurance Company of Pennsylvania........Sunbury, Pa.
City of New York Insurance Company........New York, N. Y.
Cleveland National Fire Insurance Company........Cleveland, Ohio
Columbia Insurance Company of Jersey City........Jersey City, N. J.

Columbian National Fire Insurance Company........Lansing, Mich.
Commercial Union Assurance Company (U. S. Branch)....New York, N. Y.
Commercial Union Fire Insurance Company........New York, N. Y.
Commonwealth Insurance Company of New York........New York, N. Y.
Concordia Fire Insurance Company........Milwaukee, Wis.

Connecticut Fire Insurance Company........Hartford, Conn.
Consolidated Assurance Company (U. S. Branch)........New York, N. Y.
Continental Insurance Company........New York, N. Y.
County Fire Insurance Company........Philadelphia, Pa.
Cuban National Insurance Company (U. S. Branch)........New York, N. Y.

Detroit Fire and Marine Insurance Company........Detroit, Mich.
Detroit National Fire Insurance Company........Detroit, Mich.
Dixie Fire Insurance Company........Greensboro, N. C.
Eagle Fire Insurance Company........Newark, N. J.
Eagle Star & British Dominions Ins. Co. (U. S. Branch)...New York, N. Y.

Equitable Fire & Marine Insurance Company........Providence, R. I.
Equitable Fire Insurance Company........Charleston, S. C.
Eureka Insurance Company........Philadelphia, Pa.
Excelsior Fire Insurance Company........Syracuse, N. Y.
Farmers Fire Insurance Company........York, Pa.

Federal Insurance Co. (A New Jersey Corporation)........New York, N. Y.
Federal Union Insurance Company........Chicago, Ill.
Fidelity-Phenix Fire Insurance Company........New York, N. Y.
Fire Association of Philadelphia........Philadelphia, Pa.
Fire Reinsurance Company of New York........New York, N. Y.

Firemen's Fund Insurance Company........San Francisco, Cal.
Firemen's Insurance Company........Newark N. J.
First Russian Insurance Company (U. S. Branch)........New York, N. Y.
Fitchburg Mutual Fire Insurance Company........Fitchburg, Mass.
Franklin Fire Insurance Company........Philadelphia, Pa.

General Fire Assurance Company (U. S. Branch)........New York, N. Y.
Girard Fire & Marine Insurance Company........Philadelphia, Pa.
Glens Falls Insurance Company........Glens Falls, N. Y.
Globe & Rutgers Fire Insurance Company........New York, N. Y..
Grain Dealers National Mutual Fire Insurance Company..Indianapolis, Ind.

Granite State Fire Insurance Company........Portsmouth, N. H.
Great American Insurance Company........New York, N. Y.
Great Lakes Insurance Company........Chicago, Ill.
Great Union Fire & Marine Insurance Company........New Orleans, La.
Great Western Fire Insurance Company........Chicago, Ill.

Guaranty Fire Assurance Corporation........New York, N. Y.
Hanover Fire Insurance Company........New York, N. Y.
Hardware Dealers Mutual Insurance Company........Stevens Point, Wis.
Hartford Fire Insurance Company........Hartford, Conn.
Henry Clay Fire Insurance Company........Lexington, Ky.

Home Fire & Marine Insurance Company of California..San Francisco, Cal.
Home Insurance Company........New York, N. Y.
Hudson Insurance Company........New York, N. Y.
Imperial Assurance Company........New York, N. Y.
Importers and Exporters Insurance Company........New York, N. Y.

Indemnity Mut. Marine Assur. Company (U. S. Branch)....New York, N. Y.
Indiana Lumbermen's Mutual Insurance Company........Indianapolis, Ind.
Insurance Company of North America........Philadelphia, Pa.
Insurance Company of the State of Pennsylvania........Philadelphia, Pa.
International Insurance Company........New York, N. Y.

Interstate Fire Insurance Company........Detroit, Mich.
Law, Union and Rock Insurance Co. Ltd. (U. S. Branch)....Hartford, Conn.
Liberty Fire Insurance Company........St. Louis, Mo.
Liverpool & London & Globe Insurance Co. (U. S. Branch)...Newark, N. J.
London Assurance Corporation (U. S. Branch)........New York, N. Y.

London & Lancaster Fire Insurance Co. (U. S. Branch)....New York, N. Y.
London & Scottish Assurance Corp. Ltd. (U. S. Branch)....New York, N. Y.
Lumber Mutual Fire Insurance Company........Boston, Mass.
Lumbermen's Mutual Insurance Company........Mansfield, Ohio
Marine Insurance Company (U. S. Branch)........New York, N. Y.

Marquette National Fire Insurance Company........Chicago, Ill.
Maryland Motor Car Insurance Co. (A Delaware Corp')....Baltimore, Md.
Massachusetts Fire & Marine Insurance Company........Philadelphia, Pa.
Mechanics Insurance Company........Philadelphia, Pa.
Mechanics & Traders Insurance Company........New Orleans, La.

Mercantile Insurance Company of America........New York, N. Y.
Merchants Fire Assurance Corporation of New York........New York, N. Y.
Merchants Fire Insurance Company........Denver, Colo.
Metropolitan National Insurance Company (U. S. Branch) New York, N. Y.
Michigan Millers Mutual Fire Insurance Company........Lansing, Mich.

Miller's National Insurance Company........Chicago, Ill.
Milwaukee Mechanics Insurance Company........Milwaukee, Wis.
Minneapolis Fire & Marine Insurance Company........Minneapolis, Minn.
Minnesota Implement Mutual Fire Insurance Company....Owatonna, Minn.
Moscow Fire Insurance Company (U. S. Branch)........New York, N. Y.

National American Fire Insurance Company..................Omaha, Neb.
National Ben Franklin Fire Insurance Company..........Pittsburgh, Pa.
Nationale Fire Insurance Company (U. S. Branch)........Providence, R. I.
National Fire Insurance Company..........................Hartford, Conn.
National Implement Mutual Insurance Company..........Owatonna, Minn.

National Ins. Company (Copenhagen) (U. S. Branch)....New York, N. Y.
National Liberty Insurance Company.....................New York, N. Y.
National Reserve Insurance Company.....................Dubuque, Iowa
National Retailers Mutual Insurance Company..............Chicago, Ill.
National Security Fire Insurance Company..................Omaha, Neb.

National Union Fire Insurance Company....................Pittsburgh, Pa.
Netherlands Insurance Company (U. S. Branch)..............Chicago, Ill.
Newark Fire Insurance Company...........................Newark, N. J.
New Brunswick Fire Insurance Company.............New Brunswick, N. J.
New England Fire Insurance Company......................Pittsfield, Mass.

New Hampshire Fire Insurance Company...............Manchester, N. H.
New India Assurance Company Ltd. (U. S. Branch)........New York, N. Y.
New Jersey Insurance Company............................Newark, N. J.
Niagara Fire Insurance Company.........................New York, N. Y.
Nippon Fire Insurance Company Ltd. (U. S. Branch).....New York, N. Y.

Nordisk Reinsurance Company Ltd. (U. S. Branch).......New York, N. Y.
Northern Assurance Company (U. S. Branch)..............New York, N. Y.
Northern Insurance Company of Moscow (U. S. Branch)..New York, N. Y.
North British & Mercantile Ins. Company (U. S. Branch)..New York, N. Y.
North River Insurance Company..........................New York, N. Y.

Northwestern Fire & Marine Insurance Company.......Minneapolis, Minn.
Northwestern Mutual Fire Association.......................Seattle, Wash.
Northwestern National Insurance Company................Milwaukee, Wis.
Norwegian Atlas Insurance Company, Ltd. (U. S. Branch).New York, N. Y.
Norwich Union Fire Insurance Society (U. S. Branch).....New York, N. Y.

Ohio Farmers Insurance Company...............................Le Roy, Ohio
Ohio Hardware Mutual Fire Insurance Company...........Coshocton, Ohio
Old Bay State Insurance Company..........................Concord, Mass.
Old Colony Insurance Company............................Boston, Mass.
Omaha Liberty Fire Insurance Company......................Omaha, Neb.

Orient Insurance Company.................................Hartford, Conn.
Osaka Marine & Fire Insurance Co. Ltd. (U. S. Branch)....New York, N. Y.
Pacific Fire Insurance Company..........................New York, N. Y.
Palatine Insurance Company (U. S. Branch)..............New York, N. Y.
Paternelle Fire Insurance Company Ltd. (U. S. Branch)...New York, N. Y.

Patriotic Assurance Company Ltd. (U S. Branch).........New York, N. Y.
Pennsylvania Fire Insurance Company.....................Philadelphia, Pa.
Pennsylvania Lumbermen's Mutual Fire Ins. Co...........Philadelphia, Pa.
Phenix Fire Insurance Company (U. S. Branch)...........Providence, R. I.
Phoenix Assurance Company..............................New York, N. Y.

Phoenix Insurance Company................................Hartford, Conn.
Preferred Risk Fire Insurance Company.....................Topeka, Kan.
Providence Washington Insurance Company...............Providence, R. I.
Prudential Re & Coinsurance Co. Ltd. (U. S. Branch)....New York, N. Y.
Prudential Insurance Company of Great Britain.............Newark, N. J.

Queen Insurance Company of America.....................New York, N. Y.
Reinsurance Co., "Salamandra" (U. S. Branch)...........New York, N. Y.
Reliable Fire Insurance Company............................Dayton, Ohio
Reliance Insurance Company.............................Philadelphia, Pa.
Republic Fire Insurance Company..........................Pittsburgh, Pa.

Retail Hardware Mutual Fire Insurance Company......Minneapolis, Minn.
Rhode Island Insurance Company..........................Providence, R. I.
Richmond Insurance Company of New York.....West New Brighton, N. Y.
Rocky Mountain Fire Insurance Company...............Great Falls, Mont.
Rossia Insurance Company of America......................Hartford, Conn.

Royal Exchange Assurance (U. S. Branch)................New York, N. Y.
Royal Insurance Company (U. S. Branch)..................New York, N. Y.
Russian Reinsurance Company (U. S. Branch).............New York, N. Y.
St. Paul Fire & Marine Insurance Company.................St. Paul, Minn.
St. Paul Mutual Hail & Cyclone Insurance Company........St. Paul, Minn.

Safeguard Insurance Company of New York.............New York, N. Y.
Salamandra Insurance Company (U. S. Branch)...........New York, N. Y.
Savannah Fire Insurance Company..........................Savannah, Ga.
Scandinavian American Assurance Corp. (U. S. Branch)...New York, N. Y.
Scottish Union & National Ins. Co. (U. S. Branch)..........Hartford, Conn.

Sea Insurance Company Ltd. (U. S. Branch)...............New York, N. Y.
Second Russian Insurance Company (U. S. Branch)........New York, N. Y.
Security Insurance Company..............................New Haven, Conn.
Security Mutual Fire Insurance Company..................Chatfield, Minn.
Skandia Insurance Company (U. S. Branch)...............New York, N. Y.

Skandinavia Insurance Company (U. S. Branch)..........New York, N. Y.
South Carolina Insurance Company.........................Columbia, S. C.
Southern Home Insurance Company.......................Charleston, S. C.
Springfield Fire & Marine Insurance Company............Springfield, Mass.
Standard Fire Insurance Company..........................Hartford, Conn.

Star Insurance Company of America.........................Newark, N. J.
State Farmers Mutual Hail Insurance Company..............Waseca, Minn.
Sterling Fire Insurance Company........................Indianapolis, Ind.
Sunflower Fire Insurance Company...........................Topeka, Kan.
Sun Insurance Office (U. S. Branch).......................New York, N. Y.

Superior Fire Insurance Company..........................Pittsburgh, Pa.
Svea Fire & Life Insurance Company (U. S. Branch)......New York, N. Y.
Swiss Reinsurance Company (U. S. Branch)..............New York, N. Y.
Tokio Marine & Fire Insurance Company (U. S. Branch)..New York, N. Y.
Tri-State Mutual Grain Dealers Insurance Company.........Luverne, Minn.

Twin City Fire Insurance Company....................Minneapolis, Minn.
Union Assurance Society Ltd. (U. S. Branch)............New York, N. Y.
Union Fire Insurance Company (U. S. Branch)...........Providence, R. I.
Union Hispano Americana Fire & Marine Insurance Co......New York, N. Y.
Union Insurance Society of Canton Ltd. (U. S. Branch)........Chicago, Ill.

Union & Phenix Espanol Ins. Co. (U. S. Branch)..........New York, N. Y.
Union Reserve Insurance Company.........................New York, N. Y.
United Firemen's Insurance Company....................Philadelphia, Pa.
United Mutual Fire Insurance Company.......................Boston, Mass.
United States Fire Insurance Company....................New York, N. Y.

Urbaine Fire Insurance Co. (U. S. Branch)................New York, N. Y.
Utah Home Fire Insurance Company...................Salt Lake City, Utah
Victory Insurance Company of Philadelphia...............Philadelphia, Pa.
Warsaw Fire Insurance Company (U. S. Branch)..........New York, N. Y.
Westchester Fire Insurance Company.......................New York, N. Y.

Western Alliance Reinsurance Co. Ltd. (U. S. Branch).....New York, N. Y.
Western Assurance Company.............................New York, N. Y.
Wheeling Fire Insurance Company......................Wheeling, W. Va.
World Auxiliary Insurance Corp. Ltd. (U. S. Branch)..........Chicago, Ill.

CASUALTY INSURANCE COMPANIES.

Iowa Companies.

Bankers Accident Insurance Company.....Des Moines, Iowa
Employers Mutual Casualty Association.....Des Moines, Iowa
Farmers Mutual Hog Insurance Company of Iowa.....Sioux City, Iowa

Federal Surety Company.....Davenport, Iowa
Great Western Accident Insurance Company.....Des Moines, Iowa
Inter-State Liability Insurance Company.....Rock Rapids, Iowa
Iowa Bonding & Casualty Company.....Des Moines, Iowa
Iowa Mutual Liability Insurance Company.....Cedar Rapids, Iowa

Iowa State Mutual Hog Insurance Company.....Waterloo, Iowa
Mutual Live Stock Insurance Company.....Des Moines, Iowa
Southern Surety Company.....Des Moines, Iowa
U. S. Automobile Insurance Company.....Des Moines, Iowa
Union Mutual Casualty Company.....Des Moines, Iowa

Other than Iowa Companies.

Aetna Casualty and Surety Company.....Hartford, Conn.
Aetna Life Insurance Company (Accident Dept.).....Hartford, Conn.
American Automobile Insurance Company.....St. Louis, Mo.
American Credit Indemnity Company.....New York, N. Y.
American Live Stock Insurance Company.....Omaha, Neb.

American Old Line Insurance Company (Accident Dept.).....Lincoln, Neb.
American Mutual Liability Company.....Boston, Mass.
American Surety Company of New York.....New York, N. Y.
American Reinsurance Company.....Philadelphia, Pa.
Builders & Manufacturers Mutual Casualty Company.....Chicago, Ill.

Business Men's Assur. Co. of America (Accident Dept.).....Lincoln, Neb.
Clover Leaf Life & Casualty Co. (Accident Dept.).....Jacksonville, Ill.
Columbia Casualty Company (Accident Dept.).....New York, N. Y.
Columbian National Life Insurance Co. (Accident Dept.).....Boston, Mass.
Continental Casualty Company.....Hammond, Ind.

Detroit Fidelity and Surety Company.....Detroit, Mich.
Employers Indemnity Corporation.....Kansas City, Mo.
Employers Liability Assurance Corp. (U. S. Branch).....Boston, Mass.
Equitable Life Assurance Society of U. S. (Accident Dept.).New York, N. Y.
European General Reinsurance Co. Ltd. (U. S. Branch).....New York, N. Y.

Federal Casualty Company.....Detroit, Mich.
Federal Life Insurance Company (Accident Dept.).....Chicago, Ill.
Fidelity & Casualty Company of New York.....New York, N. Y.
Fidelity & Deposit Company of Maryland.....Baltimore, Md.
General Accident, Fire & Life Assur. Corp. (U. S. Branch).Philadelphia, Pa.

General Casualty & Surety Company.....Detroit, Mich.
General Casualty & Surety Reinsurance Corporation.....New York, N. Y.
Georgia Casualty Company.....Macon, Ga.
Globe Indemnity Company (A New York Corporation).....Newark, N. J.
Great American Casualty Company.....Chicago, Ill.

Guarantee Company of North America.....Montreal, Canada
Hartford Accident & Indemnity Company.....Hartford, Conn.
Hartford Live Stock Insurance Company.....New York, N. Y.
Hartford Steam Boiler Inspection & Insurance Co.....Hartford, Conn.
Indemnity Insurance Company of North America.....Philadelphia, Pa.

Indiana Liberty Mutual Insurance Company.....Indianapolis, Ind.
Integrity Mutual Casualty Company.....Chicago, Ill.
Inter-State Casualty Company.....Birmingham, Ala.
Kaskaskia Live Stock Insurance Company.....Shelbyville, Ill.
Lincoln Accident and Life Company.....Lincoln, Neb.

Lloyds Plate Glass Insurance Company.....New York, N. Y.
London Guarantee & Accident Company (U. S. Branch).....Chicago, Ill.
London & Lancashire Indemnity Company of America.....New York, N. Y.
Loyal Protective Insurance Company.....Boston, Mass.
Lumbermen's Mutual Casualty Company.....Chicago, Ill.

Maryland Casualty Company.....Baltimore, Md.
Massachusetts Bonding & Insurance Company.....Boston, Mass.
Massachusetts Protective Association, Inc.....Worcester, Mass.
Medical Protective Company.....Fort Wayne, Ind.
Metropolitan Casualty Insurance Company.....New York, N. Y.

Metropolitan Life Insurance Company (Accident Dept.)...New York, N. Y.
Michigan Automobile Insurance Company.....Grand Rapids, Mich.
Midwest Life Insurance Company (Accident Dept.).....Lincoln, Neb.
Missouri State Life Insurance Company (Accident Dept.)....St. Louis, Mo.
National Casualty Company.....Detroit, Mich.

National Life Insurance Company, U. S. of A. (Accident Dept.).Chicago, Ill.
National Surety Company.....New York, N. Y.
Nebraska Live Stock Insurance & Indemnity Company.....Omaha, Neb.
New Amsterdam Casualty Company.....Baltimore, Md.
New York Plate Glass Insurance Company.....New York, N. Y.

North American Accident Insurance Company.....Chicago, Ill.
Northwestern Casualty & Surety Company.....Milwaukee, Wis.
Ocean Accident & Guarantee Corp. (U. S. Branch).....New York, N. Y.
Old Line Life Ins. Company of America (Accident Dept.)..Milwaukee, Wis.
Pacific Mutual Life Insurance Company (Accident Dept.)..Los Angeles, Cal.

Preferred Accident Insurance Company.....New York, N. Y.
Reliance Life Insurance Company (Accident Dept.).....Pittsburgh, Pa.
Ridgeley Protective Association.....Worcester, Mass.
Royal Indemnity Company.....New York, N. Y.
Security Mutual Casualty Company.....Chicago, Ill.

Standard Accident Insurance Company.....Detroit, Mich.
Travelers Indemnity Company.....Hartford, Conn.
Travelers Insurance Company (Accident Dept.).....Hartford, Conn.
Union Indemnity Company.....New Orleans, La.
United States Casualty Company.....New York, N. Y.

United States Fidelity & Guaranty Company.....Baltimore, Md.
Western Automobile Insurance Company.....Fort Scott, Kan.
Western Casualty Company.....Chicago, Ill.
Western Surety Company.....Sioux Falls, S. D.
Zurich General Accident & Liab. Ins. Co. Ltd. (U. S. Branch)..Chicago, Ill.
Union Automobile Insurance Company.....Lincoln, Neb.

ASSESSMENT ACCIDENT ASSOCIATIONS.

Iowa Associations.

Hawkeye Commercial Men's Association............Marshalltown, Iowa
Inter-State Business Men's Association............Des Moines, Iowa
Iowa State Traveling Men's Association............Des Moines, Iowa
National Travelers Benefit Association............Des Moines, Iowa

Other than Iowa Associations.

Mutual Benefit Health & Accident Association............Omaha, Neb.
Woodmen Accident Company............Lincoln, Neb.

State Mutual Insurance Associations of Iowa.

Automobile Dealers Mutual Insurance Assn. of Iowa....Des Moines, Iowa
Farm Property Mutual Insurance Association of Iowa....Des Moines, Iowa
Farmers National Co-op. Elev. Mut. Ins. Assn. of Iowa...Fort Dodge, Iowa
Farmers Mutual Insurance Assn. of the M. E. Church.......Rockford, Iowa

Home Mutual Insurance Association of Iowa............Des Moines, Iowa
Iowa Farmers Mutual Reinsurance Association............Greenfield, Iowa
Iowa Hardware Mutual Insurance Association............Mason City, Iowa
Iowa Implement Mutual Insurance Association............Nevada, Iowa

Iowa Mercantile Mutual Insurance Association............Spencer, Iowa
Le Mars Mutual Insurance Association............Le Mars, Iowa
Lutheran Mutual Fire Insurance Association............Burlington, Iowa
Mutual Fire & Storm Ins. Ass'n of the Evang. Synod of North America............Burlington, Iowa
Mutual Fire & Tornado Association............Cedar Rapids, Iowa

Mutual Fire Ins. Society of the Iowa Conference of Evang. Association............Cedar Falls, Iowa
National Druggists' Mutual Insurance Association............Algona, Iowa
Reliance Mutual Insurance Association............Des Moines, Iowa
Town Mutual Dwelling House Insurance Association....Des Moines, Iowa

Union Mutual Fire Insurance Association............Emmetsburg, Iowa

Exclusive Tornado.

Iowa Mutual Tornado Insurance Association............Des Moines, Iowa

Exclusive Hail.

Des Moines Mutual Insurance Association............Des Moines, Iowa
Farmers Mutual Hail Insurance Association of Iowa......Des Moines, Iowa
Farmers State Mutual Hail Association............Estherville, Iowa
Harvesters Mutual Insurance Association............Des Moines, Iowa
Hawkeye Mutual Hail Insurance Association............Fort Dodge, Iowa

Square Deal Mutual Hail Insurance Association............Des Moines, Iowa
Standard Mutual Hail Insurance Association............Des Moines, Iowa

RECIPROCAL EXCHANGES.

Official Title of Exchange — Location.

Iowa.

State Automobile Insurance Association............Des Moines, Iowa

Other than Iowa Exchanges.

American Exchange Underwriters............New York, N. Y.
Belt Automobile Indemnity Association............El Paso, Ill.
Canner's Exchange............Chicago, Ill.
Continental Automobile Insurance Association............Springfield, Ill.
Druggists Indemnity Exchange............St. Louis, Mo.

Hardware Underwriters............Elgin, Ill.
Illinois Automobile Insurance Exchange............Bloomington, Ill.
Individual Underwriters............New York, N. Y.
Inter-Insurance Exchange............Kansas City, Mo.
Lumbermen's Exchange............Kansas City, Mo.

Motor Car United Underwriters............Chicago, Ill.
New York Reciprocal Underwriters............New York, N. Y.
Reciprocal Exchange............Kansas City, Mo.
Reciprocal Underwriters............Kansas City, Mo.
Retail Lumbermen's Inter-Insurance Exchange............Minneapolis, Minn.

Sprinklered Risk Underwriters............Chicago, Ill.
Underwriters Exchange............Kansas City, Mo.
Union Auto Indemnity Association............Bloomington, Ill.
United Retail Merchants Underwriting Association......Minneapolis, Minn.
U. S. Automobile Insurance Exchange............Kansas City, Mo.

Wholesale Grocery Subscribers............Chicago, Ill.
Associated Employees Reciprocal............Chicago, Ill.
Bituminous Casualty Exchange............Rock Island, Ill.
Casualty Reciprocal Exchange............Kansas City, Mo.
Consolidated Underwriters............Kansas City, Mo.

County mutual associations, 162 in number, are listed in Volume I of this report.

The statistical tables of all the fire, casualty and miscellaneous companies, including state and county mutuals, are given in Volume I.

LIFE COMPANIES AND SOCIETIES ORGANIZED, ADMITTED, REINSURED, WITHDRAWN, CHANGE IN NAME, DURING THE YEAR 1922

Company	Location	Date
ORGANIZED		
Farmers Union Mutual Life Insurance Company	Des Moines, Iowa	October 27, 1922
ADMITTED		
Minnesota Mutual Life Insurance Company	St. Paul, Minn.	April 1, 1922
Montana Life Insurance Company	Helena, Montana	April 4, 1922
Union Life & Accident Insurance Company	Lincoln, Nebr.	April 20, 1922
Lincoln Liberty Life Insurance Company	Lincoln, Nebr.	May 18, 1922
Columbus Mutual Life Insurance Company	Columbus, Ohio	May 9, 1922
National Reserve Life Insurance Company	Topeka, Kansas	May 22, 1922
Mutual Life of Illinois	Springfield, Illinois	June 8, 1922
Great Northern Life Insurance Company	Wausau, Wisconsin	June 8, 1922
LaFayette Life Insurance Company	LaFayette, Indiana	July 11, 1922
Degree of Honor Protective Association, Superior Lodge	St. Paul, Minn.	August 24, 1922
Continental Life Insurance Company	St. Louis, Mo.	December 16, 1922
REINSURED		
Union Life & Accident Ins. Co., life business only reinsured by State Life Insurance Company of Iowa, of Des Moines	Lincoln, Nebr.	April 20, 1922
Mutual Life Association of Iowa, reinsured by State Life Insurance Company of Iowa, of Des Moines	Red Oak, Iowa	December 1, 1922
Degree of Honor, reinsured by Degree of Honor Protective Association, Superior Lodge	Cedar Rapids, Iowa	August 24, 1922
WITHDRAWN		
Union Life & Accident Insurance Company	Lincoln, Nebraska	
CHANGE IN NAME		
National Fidelity Life Insurance Company of Iowa changed name to National Fidelity Life Insurance Company	Sioux City, Iowa	January, 1922
Masonic Mutual Life Association (fraternal society) changed name and plan of operation to Acacia Mutual Life Association (legal reserve)	Washington, D. C.	
Provident Life and Trust Company changed name to Provident Mutual Life Insurance Company	Philadelphia, Pa.	December 29, 1922
CHANGE IN ADDRESS		
Standard Life Insurance Company moved executive office from Decatur, Illinois, to St. Louis, Mo.	St. Louis, Mo.	March 15, 1922

INCREASE OR DECREASE IN CAPITAL

During the year a number of changes were made in the paid-up capital of various life companies licensed in the state. All such increases or decreases are shown in the following table.

Company	Location	Increase	Decrease
IOWA COMPANIES			
American Life Insurance Co.	Des Moines, Iowa		$ 100,000.00
Medical Life Insurance Co. of America	Waterloo, Iowa	$ 33,380.00	
National American Life Insurance	Burlington, Iowa		1,300.00
State Life Insurance Co. of Iowa	Des Moines, Iowa		426,350.00
Universal Life Insurance Co. of Iowa	Dubuque, Iowa	3,000.00	
OTHER THAN IOWA COMPANIES			
American Central Life Insurance Co.	Indianapolis, Ind.	100,100.00	
Clover Leaf Life & Casualty Co.	Jacksonville, Ill.	20,000.00	
Columbus Mutual Life Insurance Co.	Columbus, Ohio	250,000.00	
Connecticut General Life Insurance Co.	Hartford, Conn.	200,000.00	
Great Northern Life Insurance Co.	Wausau, Wis.	112,725.00	
International Life Insurance Co.	St. Louis, Mo.	131,250.00	
International Life & Trust Co.	Moline, Ill.	15,500.00	
Lincoln National Life Insurance Co.	Ft. Wayne, Ind.	500,000.00	
Missouri State Life Insurance Co.	St. Louis, Mo.	100,000.00	
Provident Mutual Life Insurance Co.	Philadelphia, Pa.		2,000,000.00
Reserve Loan Life Insurance Co.	Indianapolis, Ind.	100,000.00	
Rockford Life Insurance Co.	Rockford, Ill.	24,350.00	
Standard Life Insurance Co.	Decatur, Ill.	55,000.00	

The following table is a classification of the various life companies, assessment life associations and fraternal societies transacting business in Iowa, according to states:

	Life Companies	Assessment Life Associations	Fraternal Societies
California	1	none	none
Connecticut	5	none	1
District of Columbia	1	none	none
Illinois	15	1	12
Indiana	6	none	2
Iowa	24	1	10
Kansas	1	none	2
Maine	1	none	none
Massachusetts	5	none	1
Michigan	2	none	4
Minnesota	3	none	4
Missouri	6	none	2
Montana	1	none	none
New Hampshire	none	none	1
Nebraska	9	1	3
New Jersey	2	none	none
New York	7	none	none
Ohio	2	none	3
Pennsylvania	5	none	1
Texas	1	none	none
Vermont	1	none	none
Washington	2	none	none
Wisconsin	3	none	2
Canada	none	none	1
Total	103	3	49

LIFE COMPANIES

Iowa Companies..34
Non-Iowa Companies....................................79

ASSESSMENT LIFE ASSOCIATIONS

Iowa Associations.....................................1
Non-Iowa Associations.................................2

FRATERNAL BENEFICIARY SOCIETIES

Iowa Societies..10
Non-Iowa Societies....................................39

IOWA BUSINESS TRANSACTIONS

The following table gives a comparison of insurance in force and premiums received by Iowa life companies, assessment associations and fraternal societies, with non-Iowa life companies, assessment associations, and fraternal societies, transacting business in Iowa during the year of 1922. It will be noted that Iowa companies, associations and societies, have more insurance in force and receive more premiums from business outside of Iowa than non-Iowa companies, associations and societies have business in force or receive in premiums from Iowa.

	Insurance in Force	Premiums Received
All business—Iowa Legal Reserve Life Companies	$1,434,201,075.54	$39,850,329.75
Iowa business—All Legal Reserve Life Companies	1,101,188,452.16	32,180,581.35
Excess of Iowa companies business over all business in Iowa	$ 333,012,623.38	$ 7,670,748.40
	Insurance in Force	**Assessments Received**
All business—Iowa Assessment Associations	$ 72,896,500.00	$ 1,260,514.35
Iowa business—All Assessment Associations	24,392,400.85	390,202.46
Excess of Iowa assessment business over all assessment business in Iowa	$ 48,504,099.15	$ 870,312.89
	Insurance in Force	**Assessments Received**
All business—Iowa Fraternal Societies	$ 502,455,279.14	$10,989,294.67
Iowa business—All Fraternal Societies	381,524,913.46	6,499,009.21
Excess of Iowa Fraternal business over all Fraternal business in Iowa	$ 120,930,365.68	$ 4,490,285.46
	Insurance in Force	**Assessments Received**
All business—All Iowa Insurance organizations	$2,009,552,854.68	$52,110,239.30
Iowa business—All Insurance organizations	1,507,105,766.47	39,069,882.96
Excess of business of Iowa organizations over total business in Iowa	$ 502,447,088.21	$13,040,356.34

TABLE A—PERCENTAGE OF ACTUAL TO EXPECTED MORTALITY

Name of Company	Location	1918	1919	1920	1921	1922
IOWA COMPANIES						
American Life Insurance Co.	Des Moines, Iowa	91.5	68.9	63.8	31.2	217.2
Bankers Life Company	Des Moines, Iowa	78.2	66.4	65.9	61.5	62.5
Cedar Rapids Life Insurance Co.	Cedar Rapids, Iowa	72.5	41.6	47.8	28.9	27.8
Central Life Assurance Soc. of the U. S. (Mutual)	Des Moines, Iowa	136.1	62.5	50.8	33.0	34.8
Conservative Life Insurance Co.	Sioux City, Iowa	......	......	.0	79.7	.0
Des Moines Life & Annuity Co.	Des Moines, Iowa	......	18.0	27.9	36.6	11.1
Equitable Life Insurance Co.	Des Moines, Iowa	96.7	48.7	47.0	34.7	40.3
Farmers Mutual Union Life Ins. Co.	Des Moines, Iowa	......	......	......	......	.0
Guaranty Life Insurance Co.	Davenport, Iowa	96.0	47.0	40.9	36.7	37.9
Hawkeye Life Insurance Co.	Des Moines, Iowa	......	......	.0	57.4	45.3
Iowa Life Insurance Co.	Waterloo, Iowa	27.1	43.0	36.6	56.7	62.1
Liberty Life Insurance Co.	Des Moines, Iowa	......	48.0	95.1	86.6	70.2
Medical Life Insurance Co. of Amer.	Waterloo, Iowa	......	......	......	.0	.0
Merchants Life Insurance Co.	Des Moines, Iowa	81.5	59.2	59.2	49.3	62.0
Natl. American Life Ins. Co. of Amer.	Burlington, Iowa	48.0	72.5	31.5	45.8	39.6
National Fidelity Life Insurance Co.	Sioux City, Iowa	35.0	124.0	39.9	30.2	20.7
Preferred Risk Life Insurance Co.	Des Moines, Iowa	......	.0	8.5	22.2	27.8
Register Life Insurance Co.	Davenport, Iowa	75.7	43.0	36.9	36.2	39.5
Reinsurance Life Co. of America	Des Moines, Iowa	......	16.0	48.0	50.6	25.8
Republic Life Insurance Co.	Des Moines, Iowa	......	......	.0	54.2	30.2
Royal Union Mutual Life Ins. Co.	Des Moines, Iowa	127.0	62.0	66.4	45.4	46.1
State Life Insurance Co. of Iowa	Des Moines, Iowa	......	......	22.2	39.7	42.7
Universal Life Insurance Co.	Dubuque, Iowa	......	......	.0	36.1	9.8
Western Life Insurance Co.	Des Moines, Iowa	80.4	74.6	38.7	28.1	26.4
OTHER THAN IOWA COMPANIES						
Acacia Mutual Life Association	Washington, D. C.	......	......	......	......	24.0
Aetna Life Insurance Company	Hartford, Conn.	90.7	66.0	62.2	54.8	59.1
American Bankers Insurance Co.	Chicago, Ill.	138.8	96.1	82.9	34.4	42.6
American Central Life Insurance Co.	Indianapolis, Ind.	103.8	62.6	46.1	52.2	49.2
American Life Insurance Co.	Detroit, Mich.	93.2	59.4	50.0	41.8	50.3
American Life Reinsurance Co.	Dallas Texas	......	......	69.3	20.3	41.3
American Old Line Insurance Co.	Lincoln, Nebr.	......	......	102.8	20.8	79.8
Bankers Life Insurance Co.	Lincoln, Nebr.	96.7	46.7	42.2	30.2	39.1
Bankers Reserve Life Insurance Co.	Omaha, Nebr.	89.1	52.3	39.6	38.6	43.2
Berkshire Life Insurance Co.	Pittsfield, Mass.	92.7	76.7	69.5	63.6	51.3
Business Men's Assur. Co. of Amer.	Kansas City, Mo.	......	......	35.6	40.5	44.0
Central Life Insurance Co. of Ill.	Ottawa, Ill.	88.9	34.7	43.9	41.7	42.5
Clover Leaf Life & Casualty Co.	Jacksonville, Ill.	......	54.7	38.8	51.4	42.8
Columbian National Life Ins. Co.	Boston, Mass.	100.3	54.7	48.1	35.5	57.2
Columbus Mutual Life Ins. Co.	Columbus, Ohio	......	......	......	......	32.0
Commonwealth Life Insurance Co.	Omaha, Nebr.	72.0	65.9	45.1	29.7	46.9
Connecticut General Life Ins. Co.	Hartford, Conn.	107.8	54.1	55.1	57.3	53.7
Connecticut Mutual Life Ins. Co.	Hartford, Conn.	87.2	66.0	61.7	57.9	47.8
Continental Assurance Co.	Chicago, Ill.	146.0	39.8	47.4	29.9	32.7
Continental Life Insurance Co.	St. Louis, Mo.	......	......	......	......	51.1
Equitable Life Assur. Soc. of the U. S.	New York, N. Y.	101.8	71.3	61.5	52.9	58.2
Farmers Natl. Life Ins. Co. of Am.	Huntington, Ind.	97.1	45.3	52.8	38.0	44.4
Federal Life Insurance Co.	Chicago, Ill.	96.5	58.8	47.4	52.1	57.5
Fidelity Mutual Life Ins. Co.	Philadelphia, Penn.	117.5	74.4	67.8	59.5	57.1
Franklin Life Insurance Co.	Springfield, Ill.	96.7	64.2	49.8	44.6	52.7

TABLE A—Continued.

Name of Company	Location	1918	1919	1920	1921	1922
Girard Life Insurance Co.	Philadelphia, Penn.	112.0	69.9	77.5	43.6	54.9
Great Northern Life Ins. Co. (Wausau, Wis.)	Chicago, Ill.					42.5
Guardian Life Insurance Co.	New York, N. Y.	109.3	66.5	54.8	46.6	56.5
Home Life Insurance Co.	New York, N. Y.	105.9	64.4	57.4	53.4	52.8
International Life Insurance Co.	St. Louis, Mo.	100.8	63.6	52.1	51.7	49.5
International Life & Trust Co.	Moline, Ill.	29.9	24.0	47.5	39.3	22.3
John Hancock Mutual Life Ins. Co.	Boston, Mass.	126.3	69.0	64.5	56.5	65.3
Kansas City Life Insurance Co.	Kansas City, Mo.	101.7	59.0	48.5	39.6	40.4
LaFayette Life Insurance Co.	Lafayette, Ind.					45.6
Lincoln Accident & Life Company	Lincoln, Nebr.					.6
Lincoln Liberty Life Ins. Co.	Lincoln, Nebr.					25.4
Lincoln National Life Ins. Co.	Ft. Wayne, Ind.	98.4	47.9	47.2	37.6	41.9
Massachusetts Mutual Life Ins. Co.	Springfield, Mass.	91.3	57.2	57.6	47.3	52.8
Metropolitan Life Insurance Co.	New York, N. Y.	126.1	81.0	69.1	56.3	57.0
Michigan Mutual Life Insurance Co.	Detroit, Mich.	85.4	57.8	66.7	56.5	55.4
Midland Insurance Company	St. Paul, Minn.	111.4	32.1	33.7	35.7	41.3
Midwest Life Insurance Company	Lincoln, Nebr.	101.6	35.2	45.2	35.9	36.9
Minnesota Mutual Life Insurance Co.	St. Paul, Minn.					47.3
Missouri State Life Insurance Co.	St. Louis, Mo.	115.2	64.8	55.0	48.5	52.4
Montana Life Insurance Company	Helena, Mont.					33.5
Mutual Benefit Life Ins. Co.	Newark, N. J.	86.7	60.7	52.7	48.7	44.9
Mutual Life Ins. Co. of New York	New York, N. Y.	36.7	63.0	66.8	56.4	59.8
Mutual Life of Illinois	Springfield, Ill.					41.4
Mutual Trust Life Ins. Co.	Chicago, Ill.	113.8	48.3	61.5	44.6	49.2
National Life Ins. Co. of U. S. of America	Chicago, Ill.	116.5	68.0	64.8	54.2	57.7
National Life Insurance Co.	Montpelier, Vt.	84.0	63.3	58.3	51.7	50.6
National Reserve Life Ins. Co.	Topeka, Kan.					48.3
New England Mutual Life Ins. Co.	Boston, Mass.	100.3	53.1	58.8	43.5	52.8
New World Life Ins. Co.	Spokane, Wash.	140.6	63.2	35.3	24.1	24.5
New York Life Ins. Co.	New York, N. Y.	94.6	73.6	68.8	56.2	56.8
North American Life Ins. Co.	Chicago, Ill.	101.0	55.6	53.4	45.2	48.1
Northwestern Mutual Life Ins. Co.	Milwaukee, Wis.	78.1	57.1	54.6	47.7	50.6
Northwestern National Life Ins. Co.	Minneapolis, Minn.	119.0	61.5	53.3	44.2	41.7
Old Colony Life Insurance Co.	Chicago, Ill.	133.3	62.9	79.7	64.7	47.5
Old Line Life Ins. Co. of America	Milwaukee, Wis.	87.9	34.7	26.7	42.9	42.3
Pacific Mutual Life Ins. Co.	Los Angeles, Calif.	104.6	83.6	51.5	54.3	48.7
Penn Mutual Life Ins. Co.	Philadelphia, Penn.	105.2	68.4	70.1	53.0	60.2
Peoria Life Insurance Co.	Peoria, Ill.	88.9	58.5	49.0	34.9	34.5
Phoenix Mutual Life Ins. Co.	Hartford, Conn.	97.1	61.3	54.0	49.2	53.8
Prairie Life Insurance Co.	Omaha, Nebr.	68.0	62.1	52.9	29.7	29.7
Provident Mutual Life Ins. Co.	Philadelphia, Penn.	88.2	51.6	49.4	51.0	42.7
Prudential Insurance Co. of Amer.	Newark, N. J.	129.5	74.6	65.9	56.7	58.0
Reliance Life Insurance Co.	Pittsburgh, Penn.	101.9	53.7	47.2	49.9	49.3
Reserve Loan Life Insurance Co.	Indianapolis, Ind.	89.5	59.3	52.8	48.8	42.9
Rockford Life Insurance Co.	Rockford, Ill.	139.0	61.8	47.3	38.1	34.8
St. Joseph Life Insurance Co.	St. Joseph, Mo.	101.4	22.5	31.4	40.2	34.3
Security Mutual Life Ins. Co.	Lincoln, Nebr.	150.0	46.5	51.3	38.2	47.6
Standard Life Ins. Co., (Decatur, Ill.)	St. Louis, Mo.	99.5	77.5	77.6	64.5	65.5
State Life Insurance Co.	Indianapolis, Ind.	90.8	72.3	72.2	47.9	51.9
Travelers Insurance Company	Hartford, Conn.	98.2	56.7	53.8	50.6	50.1
Union Central Life Ins. Co.	Cincinnati, Ohio	89.2	63.6	56.0	52.7	58.1
Union Mutual Life Ins. Co.	Portland, Me.	80.9	69.6	68.2	70.3	62.0
United States Life Ins. Co.	New York, N. Y.	93.4	94.4	82.1	78.6	73.9
Western Union Life Ins. Co.	Spokane, Wash.	104.4	64.3	79.9	55.6	35.4

TABLE B—TOTAL LIFE INSURANCE WRITTEN, REVIVED, ETC.—FIVE YEARS

Life Insurance Companies (Ordinary, Industrial and Group)

Name of Company	Location	1918	1919	1920	1921	1922
IOWA COMPANIES						
American Life Insurance Company	Des Moines, Iowa	$ 5,333,159	$ 8,165,308	$ 9,824,150	$ 3,817,772	$ 562,458
Bankers Life Company	Des Moines, Iowa	40,192,869	74,319,553	96,702,231	111,683,013	120,166,054
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa	1,578,650	2,868,653	3,112,354	3,128,349	2,878,028
Central Life Assurance Society of the U. S. (Mutual)	Des Moines, Iowa	17,727,162	25,219,031	22,674,394	22,731,822	20,603,675
Conservative Life Insurance Company	Sioux City, Iowa			543,000	380,522	275,500
Des Moines Life & Annuity Company	Des Moines, Iowa	1,707,900	7,068,083	8,808,627	5,453,980	3,720,422
Equitable Life Insurance Company of Iowa	Des Moines, Iowa	29,906,822	58,330,869	63,580,675	55,904,487	56,132,398
Farmers Union Mutual Life Insurance Company	Des Moines, Iowa					763,000
Guaranty Life Insurance Company	Davenport, Iowa	2,666,286	3,861,975	5,764,715	5,790,127	7,322,407
Hawkeye Life Insurance Company	Des Moines, Iowa			2,685,000	4,770,000	2,557,000
Iowa Life Insurance Company	Waterloo, Iowa	498,883	1,395,011	1,578,137	590,578	317,811
Liberty Life Insurance Company	Des Moines, Iowa		1,982,935	149,155	487,470	328,720
Medical Life Insurance Company of America	Waterloo, Iowa				401,500	1,205,000
Merchants Life Insurance Company	Des Moines, Iowa	4,165,342	14,822,770	27,891,163	15,303,326	9,172,910
National American Life Insurance Company of Iowa	Burlington, Iowa	1,321,908	1,852,088	2,079,030	1,920,213	1,307,207
National Fidelity Life Insurance Company of Iowa	Sioux City, Iowa	2,803,342	3,128,925	5,335,848	3,881,232	3,846,471
Preferred Risk Life Insurance Company	Des Moines, Iowa		864,532	937,208	796,550	1,039,392
Register Life Insurance Company	Davenport, Iowa	1,985,073	4,334,631	5,259,454	3,561,813	4,649,180
Reinsurance Life Company of America	Des Moines, Iowa	815,105	14,298,681	16,710,359	12,490,444	13,519,413
Republic Life Insurance Company	Des Moines, Iowa		80,275	145,960	256,250	404,158
Royal Union Mutual Life Insurance Company	Des Moines, Iowa	7,686,151	10,390,479	10,915,779	9,027,167	9,187,949
State Life Insurance Company of Iowa	Des Moines, Iowa		1,862,500	3,347,500	16,462,233	20,471,287
Universal Life Insurance Company	Dubuque, Iowa			1,191,000	1,784,470	1,773,735
Western Life Insurance Company	Des Moines, Iowa	2,298,668	4,487,929	4,973,947	3,379,292	3,964,640
OTHER THAN IOWA COMPANIES						
Acacia Mutual Life Association	Washington, D. C.	7,282,250	16,896,250	40,841,750	46,739,250	44,066,411
Aetna Life Insurance Company	Hartford, Conn.	218,251,456	166,531,749	495,216,386	224,617,774	351,294,968
American Bankers Insurance Company	Chicago, Ill.	7,955,876	3,966,629	5,055,155	4,252,580	2,502,529
American Central Life Insurance Company	Indianapolis, Ind.	15,134,046	26,716,322	40,916,613	31,942,453	35,195,477
American Life Insurance Company	Detroit, Mich.	4,108,928	7,881,896	9,806,792	39,167,661	11,278,402

TABLE B—TOTAL LIFE INSURANCE WRITTEN, REVIVED, ETC.—FIVE YEARS—Continued

Name of Company	Location	1918	1919	1920	1921	1922
American Life Reinsurance Company	Dallas, Texas			15,238,797	15,193,056	15,355,314
American Old Line Insurance Company	Lincoln, Nebr.			1,051,900	1,412,396	1,291,698
Bankers Life Insurance Company	Lincoln, Nebr.	8,982,844	16,309,786	17,216,039	8,056,300	8,550,975
Bankers Reserve Life Company	Omaha, Nebr.	8,075,063	19,157,854	27,453,112	18,672,876	17,558,807
Berkshire Life Insurance Company	Pittsfield, Mass.	10,258,748	18,459,285	21,178,920	16,543,549	15,925,856
Business Men's Assurance Company of America	Kansas City, Mo.			2,146,000	2,025,675	3,255,960
Central Life Insurance Company of Illinois	Ottawa, Ill.	5,315,466	9,214,190	10,914,821	8,915,081	7,294,256
Clover Leaf Life & Casualty Company	Jacksonville, Ill.		2,722,200	4,191,574	2,564,648	2,212,029
Columbian National Life Insurance Company	Boston, Mass.	17,907,655	21,811,358	25,983,066	28,112,377	25,854,224
Columbus Mutual Life Insurance Company	Columbus, Ohio					14,106,144
Commonwealth Life Insurance Company	Omaha, Nebr.	8,077,185	11,797,366	12,952,083	8,614,793	4,539,900
Connecticut General Life Insurance Company	Hartford, Conn.	50,745,230	112,344,533	146,265,307	117,922,256	126,847,483
Connecticut Mutual Life Insurance Company	Hartford, Conn.	32,003,096	63,747,041	75,394,723	62,527,294	67,965,314
Continental Assurance Company	Chicago, Ill.	2,498,612	5,984,584	9,579,785	10,025,292	12,905,606
Continental Life Insurance Company	St. Louis, Mo.					9,515,589
Equitable Life Assurance Society of the U. S.	New York, N. Y.	250,460,925	381,613,693	698,972,923	596,840,460	657,787,475
Farmers National Life Insurance Company of America	Huntington, Ind.	3,381,500	5,847,600	7,459,350	8,164,779	8,319,857
Federal Life Insurance Company	Chicago, Ill.	5,710,011	14,130,018	17,277,627	11,919,176	11,589,780
Fidelity Mutual Life Insurance Company	Philadelphia, Pa.	19,566,470	34,895,405	44,640,118	41,830,363	40,837,562
Franklin Life Insurance Company	Springfield, Ill.			42,620,863	35,516,914	29,822,583
Girard Life Insurance Company	Philadelphia, Pa.	2,151,143	3,470,853	4,335,064	4,559,346	4,800,891
Great Northern Life Insurance Company	Wausau, Wis.					2,814,000
Guardian Life Insurance Company	New York, N. Y.	24,657,719	37,342,844	46,479,365	37,826,127	35,422,493
Home Life Insurance Company	New York, N. Y.	24,510,677	40,000,307	42,951,133	31,810,915	27,937,271
International Life Insurance Company	St. Louis, Mo.	21,764,807	41,326,458	44,644,028	40,182,627	36,897,858
International Life & Trust Company	Moline, Ill.	858,500	1,803,412	2,041,788	1,926,913	1,600,447
John Hancock Mutual Life Insurance Company	Boston, Mass.	181,082,560	271,646,551	282,857,282	278,786,237	276,891,467
Kansas City Life Insurance Company	Kansas City, Mo.	41,695,627	65,822,765	63,981,633	38,263,787	51,687,132
Lafayette Life Insurance Company	Lafayette, Ind.					4,434,169
Lincoln Accident & Life Company	Lincoln, Neb.					731,625
Lincoln Liberty Life Insurance Company	Lincoln, Neb.					2,814,710
Lincoln National Life Insurance Company	Ft. Wayne, Ind.	22,773,913	44,060,620	69,326,840	81,309,064	87,763,568
Massachusetts Mutual Life Insurance Company	Springfield, Mass.	64,688,308	127,731,906	160,478,925	136,157,351	150,468,769
Metropolitan Life Insurance Company	New York, N. Y.	882,340,609	1,298,081,065	1,651,950,151	1,564,789,607	1,802,110,686
Michigan Mutual Life Insurance Company	Detroit, Mich.	9,457,439	17,263,062	19,900,748	12,085,221	17,272,832
Midland Insurance Company	St. Paul, Minn.	1,275,891	2,128,529	3,011,505	2,070,171	2,506,424
Midwest Life Insurance Company	Lincoln, Nebr.	2,109,601	3,566,834	4,748,249	3,956,171	7,680,929
Minnesota Mutual Life Insurance Company	St. Paul, Minn.					22,581,238
Missouri State Life Insurance Company	St. Louis, Mo.	41,380,082	63,923,863	110,727,501	101,006,946	104,383,609
Montana Life Insurance Company	Helena, Mont.					6,627,298
Mutual Benefit Life Insurance Company	Newark, N. J.	113,197,286	186,201,060	223,390,065	168,516,755	180,753,703
Mutual Life Insurance Company of New York	New York, N. Y.	208,929,389	354,422,133	433,677,719	343,750,862	392,462,930
Mutual Life of Illinois	Springfield, Ill.					5,601,244
Mutual Trust Life Insurance Company	Chicago, Ill.	9,722,290	17,566,929	21,294,327	14,574,905	17,614,574
National Life Insurance Company of U. S. A.	Chicago, Ill.	16,042,186	23,076,896	31,596,620	24,486,930	25,216,486
National Life Insurance Company	Montpelier, Vt.	26,104,481	50,224,637	61,602,082	50,453,617	52,099,489
National Reserve Life Insurance Company	Topeka, Kansas					5,077,750
New England Mutual Life Insurance Company	Boston, Mass.	47,352,794	88,944,133	108,411,136	82,072,029	87,791,327
New World Life Insurance Company	Spokane, Wash.	4,569,064	8,677,701	10,293,674	7,675,545	8,300,235
New York Life Insurance Company	New York, N. Y.	356,963,206	548,485,078	711,297,628	603,156,334	623,378,385
North American Life Insurance Company	Chicago, Ill.	8,214,148	14,430,464	19,128,624	14,138,951	12,832,176
Northwestern Mutual Life Insurance Company	Milwaukee, Wis.	151,346,123	302,712,080	360,571,032	267,911,813	274,786,722
Northwestern National Life Insurance Company	Minneapolis, Minn.	22,540,012	41,450,843	55,663,929	42,208,639	42,092,528
Old Colony Life Insurance Company	Chicago, Ill.	3,646,202	6,996,241	9,121,975	6,410,673	5,449,862
Old Line Life Insurance Company of America	Milwaukee, Wis.	4,436,110	8,252,783	13,799,246	13,508,825	11,874,051
Pacific Mutual Life Insurance Company	Los Angeles, Calif.	36,957,884	71,177,949	104,595,804	81,184,108	84,634,328
Penn Mutual Life Insurance Company	Philadelphia, Pa.	95,478,047	159,711,554	174,931,411	136,509,538	157,193,448
Peoria Life Insurance Company	Peoria, Ill.	7,171,839	17,103,308	21,595,291	15,137,829	15,011,916
Phoenix Mutual Life Insurance Company	Hartford, Conn.	29,167,773	58,353,724	57,563,406	50,402,294	47,242,462
Prairie Life Insurance Company	Omaha, Nebr.	1,055,898	1,457,302	1,305,094	1,826,500	1,189,000
Provident Mutual Life Insurance Company	Philadelphia, Pa.	52,564,622	85,064,076	104,621,667	87,607,287	89,501,009
Prudential Insurance Company of America	Newark, N. J.	747,987,810	862,133,156	1,032,775,769	1,139,784,232	1,211,041,883
Reliance Life Insurance Company	Pittsburgh, Pa.	27,344,021	48,115,586	72,758,554	54,830,303	49,465,490
Reserve Loan Life Insurance Company	Indianapolis, Ind.	7,156,879	14,296,092	17,143,197	16,203,215	12,074,445
Rockford Life Insurance Company	Rockford, Ill.	1,643,531	1,815,137	3,096,442	3,927,821	2,893,404
St. Joseph Life Insurance Company	St. Joseph, Mo.	1,445,750	2,747,700	4,304,009	2,240,000	1,838,250
Security Mutual Life Insurance Company	Lincoln, Nebr.	1,672,812	2,401,533	4,174,881	3,700,411	3,748,099
Standard Life Insurance Company (Decatur, Ill.)	St. Louis, Mo.	19,007,647	6,813,787	7,733,443	6,258,621	6,013,749
State Life Insurance Company	Indianapolis, Ind.	13,674,614	29,797,353	41,571,802	29,586,713	26,172,861
Travelers Insurance Company	Hartford, Conn.	214,079,457	271,475,711	640,454,011	477,123,176	558,447,153
Union Central Life Insurance Company	Cincinnati, Ohio	76,602,156	130,746,031	155,297,541	112,465,017	128,507,429
Union Mutual Life Insurance Company	Portland, Me.	5,490,927	9,174,975	8,605,684	7,162,832	6,477,425
United States Life Insurance Company	New York, N. Y.	2,664,863	3,290,349	3,460,282	3,175,976	3,996,358
Western Union Life Insurance Company	Spokane, Wash.	7,638,701	16,114,636	19,498,667	7,433,662	6,744,441

TABLE B—TOTAL LIFE INSURANCE WRITTEN, REVIVED, ETC.—FIVE YEARS—Continued

ASSESSMENT LIFE ASSOCIATIONS

Name of Company	Location	1918	1919	1920	1921	1922
IOWA ASSOCIATIONS						
Mutual Life Association of Iowa	Red Oak, Iowa	40,000	84,000	66,500	45,000	(reinsured)
National Life Association	Des Moines, Iowa	17,097,500	23,505,000	27,696,000	17,680,000	16,683,506
OTHER THAN IOWA ASSOCIATIONS						
Guarantee Fund Life Association	Omaha, Nebr	13,686,500	26,505,000	36,180,500	30,762,000	29,647,000
Illinois Bankers Life Association	Monmouth, Ill	11,102,000	18,744,000	23,461,409	20,109,125	26,499,009

FRATERNAL BENEFICIARY SOCIETIES

Name of Company	Location	1918	1919	1920	1921	1922
IOWA SOCIETIES						
Ancient Order of United Workmen	Des Moines, Iowa	2,287,350	4,169,964	4,910,164	3,635,561	2,583,316
Brotherhood of American Yeomen	Des Moines, Iowa	41,685,500	69,454,000	60,058,000	50,997,000	137,052,650
Homesteaders	Des Moines, Iowa	5,257,000	7,714,000	7,541,000	6,439,000	4,463,000
Knights of Pythias of N. A., S. A., etc., Grand Lodge, (Colored)	Des Moines, Iowa		107,700	25,700	9,550	3,600
Lutheran Mutual Aid Society	Waverly, Iowa	284,500	415,000	299,000	275,500	179,500
Modern Brotherhood of America	Mason City, Iowa	5,124,250	4,728,463	5,920,823	4,863,707	4,821,163
Order of Railway Conductors of America, Mutual Benefit Department	Cedar Rapids, Iowa	5,161,000	6,063,000	10,018,000	9,181,000	4,180,000
Roman Catholic Mutual Protective Society of Iowa	Ft. Madison, Iowa	29,500	27,500	171,411	228,875	223,719
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	228,000	482,750	499,750	898,500	584,000
Zapadni Ceska Katolicka Jednoto (Western Bohemian Catholic Union)	Cedar Rapids, Iowa	47,250	35,800	87,800	76,800	46,000
OTHER THAN IOWA SOCIETIES						
Aid Association of Lutherans	Appleton, Wis	3,095,500	3,976,250	3,839,590	6,075,750	7,934,250
Ancient Order of Gleaners	Detroit, Mich	3,831,050	3,390,490	2,869,820	5,662,900	5,228,720
Ben Hur, Supreme Tribe of	Crawfordsville, Ind	12,503,855	17,400,621	13,153,240	9,449,415	7,834,705
Benefit Association of Railway Employees	Chicago, Ill		1,306,500	1,382,500	864,000	1,397,000
Catholic Order of Foresters	Chicago, Ill	5,393,000	9,871,500	10,644,000	6,062,000	1,459,500
Concordia Mutual Benefit League	Chicago, Ill			466,500	370,050	481,124
Court of Honor Life Association	Springfield, Ill	6,256,000	10,232,000	8,044,500	5,080,000	6,471,500
Czecho-Slovak Protective Society	Chicago, Ill	289,500	294,500	421,500	531,250	533,250
Degree of Honor Protective Association	St. Paul, Minn					5,075,331
Fraternal Aid Union	Lawrence, Kan	23,144,510	13,770,174	25,522,150	19,165,605	25,030,081
Fraternal Order of Eagles	Kansas City, Mo			1,074,500	951,500	1,300,000
Independent Order of Foresters	Toronto, Can	9,613,389	19,652,925	22,758,922	19,200,862	16,693,941
Katalicky Delnick (Catholic Workmen)	New Prague, Minn	51,000	430,500	278,000	352,500	208,500
Knights of Columbus	New Haven, Conn	13,567,000	45,091,060	48,140,000	32,258,000	22,067,000
Knights of Pythias, Supreme Lodge	Indianapolis, Ind	6,626,974	11,156,109	15,679,079	15,688,062	14,449,435
Ladies of the Maccabees	Port Huron, Mich	2,229,500	3,901,000	3,649,250	2,308,750	2,594,500
Loyal American Life Association	Chicago, Ill	1,123,650	1,444,900	2,319,800	2,486,900	2,181,400
Lutheran Brotherhood	Minneapolis, Minn			1,277,500	1,390,874	892,500
Maccabees, The	Detroit, Mich	18,141,000	20,288,500	21,806,571	16,621,600	14,706,650
Modern Woodmen of America	Rock Island, Ill	81,684,500	103,506,000	96,752,000	93,066,000	133,768,009
Mystic Workers of the World	Fulton, Ill	9,734,375	15,385,875	10,540,588	25,792,924	9,398,506
National Slovak Society of U. S. A.	Pittsburgh, Pa	1,382,500	1,050,500	1,225,750	1,078,750	1,076,750
National Fraternal Society of the Deaf	Chicago, Ill	504,500	561,750	772,500	381,000	316,500
National Union Assurance Society	Toledo, Ohio	1,902,500	988,000	3,912,216	1,296,643	1,860,037
North Star Benefit Association	Moline, Ill	679,206	425,600	312,100	263,500	153,000
Order of United Commercial Travelers	Columbus, Ohio			105,250,000	73,895,000	65,350,000
Railway Mail Association	Portsmouth, N. H		7,912,000	5,872,000	11,316,000	4,416,000
Royal Arcanum, Supreme Council of	Boston, Mass	5,611,357	9,810,656	11,261,235	8,123,818	7,967,357
Royal Highlanders	Lincoln, Nebr	1,108,000	1,167,000	349,500	419,000	684,000
Royal Neighbors of America	Rock Island, Ill	33,602,000	36,698,250	23,357,750	27,396,545	25,950,750
Security Benefit Association	Topeka, Kan	38,549,500	67,582,000		84,470,478	88,537,125
Sons of Norway	Minneapolis, Minn	280,200	809,300	920,750	940,700	800,750
Travelers Protective Association of America	St. Louis, Mo		126,800,000	133,250,000	107,120,000	88,515,000
United Danish Societies of America	Racine, Wis	28,000	30,500	31,250	50,750	42,750
Western Catholic Union	Quincy, Ill	244,750	694,500	699,500	576,000	391,500
Women's Benefit Association of the Maccabees	Port Huron, Mich	12,169,650	28,012,700	29,572,950	27,560,850	24,507,756
Women's Catholic Order of Foresters	Chicago, Ill	2,823,250	4,273,750	5,508,000	3,704,750	1,411,500
Woodmen Circle	Omaha, Nebr	39,621,000	46,361,300	15,933,900	13,442,311	13,254,427
Woodmen of the World, Sovereign Camp	Omaha, Nebr	157,426,658	249,945,775	136,656,745	61,349,010	60,792,302

TABLE C—INSURANCE WRITTEN IN IOWA—FIVE YEARS

Life Insurance Companies

Name of Company	Location	1918	1919	1920	1921	1922
American Life Insurance Company	Des Moines, Iowa	$ 1,688,852	$ 2,317,746	$ 2,652,328	$ 1,051,376	
Bankers Life Company	Des Moines, Iowa	5,709,890	10,608,848	12,758,829	12,409,199	$12,764,088.00
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa	1,578,600	2,868,653	2,917,104	2,132,727	2,365,316.00
Central Life Assurance Society of the U. S. (Mutual)	Sioux City, Iowa	5,415,612	7,902,647	8,602,715	6,185,956	5,397,508.00
Conservative Life Insurance Company	Des Moines, Iowa			543,000	280,522	275,800.00
Des Moines Life & Annuity Company	Des Moines, Iowa	1,588,875	6,235,408	6,806,486	3,026,964	2,570,259.00
Equitable Life Insurance Company of Iowa	Des Moines, Iowa	6,303,503	13,714,896	12,457,982	9,887,602	8,777,325.77
Farmers Union Mutual Life Insurance Company	Des Moines, Iowa					703,000.00
Guaranty Life Insurance Company	Davenport, Iowa	2,089,251	3,111,475	4,291,965	5,016,027	4,409,065.00
Hawkeye Life Insurance Company	Des Moines, Iowa			2,685,000	4,770,000	2,557,000.00
Iowa Life Insurance Company	Waterloo, Iowa	408,983	1,336,140	1,598,137	3,590,734	217,811.00
Liberty Life Insurance Company	Des Moines, Iowa		1,962,935	149,155	487,470	328,720.00
Medical Life Insurance Company	Waterloo, Iowa				401,500	1,099,500.00
Merchants Life Insurance Company	Des Moines, Iowa	600,580	2,734,021	3,003,317	2,486,221	2,496,016.00
National American Life Insurance Company of Iowa	Burlington, Iowa	1,321,908	1,852,088	2,079,030	1,930,212	1,257,207.00
National Fidelity Life Insurance Company of Iowa	Sioux City, Iowa	2,561,062	2,974,045	3,379,621	1,749,279	2,005,067.00
Preferred Risk Insurance Company	Des Moines, Iowa		876,552	712,708	575,550	825,692.00
Register Life Insurance Company	Davenport, Iowa	1,985,073	4,334,631	5,259,454	3,581,813	4,622,180.00
Reinsurance Life Company of America	Des Moines, Iowa	164,430	2,896,572	4,698,103	4,854,500	2,622,035.00
Republic Life Insurance Company	Des Moines, Iowa		80,275	145,950	253,250	400,658.00
Royal Union Mutual Life Insurance Company	Des Moines, Iowa	3,137,698	4,053,603	3,647,248	2,308,164	2,823,795.00
State Life Insurance Company	Des Moines, Iowa		1,862,500	3,201,500	1,987,459	7,433,193.00
Universal Life Insurance Company	Dubuque, Iowa			1,191,000	1,712,970	1,573,235.00
Western Life Insurance Company	Des Moines, Iowa	3,208,580	3,850,888	4,257,658	3,309,702	3,870,640.00
OTHER THAN IOWA COMPANIES						
Aetna Life Insurance Company	Hartford, Connecticut	2,733,379	2,529,344	3,573,102	2,222,020	2,334,381.00
Acacia Mutual Life Association	Washington, D. C.	237,300	501,500	339,000	166,500	116,600.00
American Bankers Insurance Company	Chicago, Illinois	107,950	96,650	96,750	74,350	72,000.00
American Central Life Insurance Company	Indianapolis, Indiana	2,437	32,797	36,645	37,792	79,147.00
American Life Insurance Company	Detroit, Michigan				735,813	1,651,171.00
American Life Reinsurance Company	Dallas, Texas			103,853	906,563	582,798.00
American Old Line Insurance Company	Lincoln, Nebraska			41,000	35,500	14,500.00
Bankers Life Insurance Company	Lincoln, Nebraska	1,151,500	1,566,057	1,518,089	496,086	452,194.00
Bankers Reserve Life Company	Omaha, Nebraska	890,567	1,436,239	1,106,007	540,088	922,153.40
Berkshire Life Insurance Company	Pittsfield, Massachusetts	615,064	1,934,033	1,560,875	1,011,623	1,105,406.00
Business Men's Assurance	Kansas City, Missouri			1,000	17,000	58,000.00
Central Life Insurance Company of Illinois	Ottawa, Illinois	509,095	782,496	2,320,822	1,832,896	1,086,194.13
Clover Leaf Life & Casualty Company	Jacksonville, Illinois			30,468	69,468	58,600.00
Columbian National Life Insurance Company	Boston, Massachusetts	97,942	517,296	1,011,144	473,482	290,027.00
Columbus Mutual Life Insurance Company	Columbus, Ohio					2,000.00
Commonwealth Life Insurance Company	Omaha, Nebraska	1,510,360	1,294,850	818,000	666,596	447,500.00
Connecticut General Life Insurance Company	Hartford, Connecticut			800,302	12,000	587,983.00
Connecticut Mutual Life Insurance Company	Hartford, Connecticut	2,352,734	3,977,446	4,348,569	2,914,787	2,614,982.00
Continental Assurance Company	Chicago, Illinois	15,000	40,500	64,000	300,000	255,500.00
Continental Life Insurance Company	St. Louis, Missouri					6,891.00
Equitable Life Assurance Society of the U. S.	New York, New York	3,067,516	7,397,515	9,974,060	8,004,244	8,997,336.00
Farmers National Life Insurance Company of America	Huntington, Indiana		247,000	735,000	879,000	736,041.00
Federal Life Insurance Company	Chicago, Illinois	233,112	60,674	770,224	361,620	462,498.00
Fidelity Mutual Life Insurance Company	Philadelphia, Pennsylvania	93,502	338,469	163,881	282,279	355,179.00
Franklin Life Insurance Company	Springfield, Illinois				116,550	947,318.00
Girard Life Insurance Company	Philadelphia, Pennsylvania	10,074	99	9,294	9,232	75.00
Great Northern Life Insurance Company	Wausau, Wisconsin					93,500.00
Guardian Life Insurance Company	New York, New York	1,659,100	1,834,520	2,063,976	1,783,759	1,396,711.00
Home Life Insurance Company	New York, New York	46,576	14,507	49,215	48,801	20,162.00
International Life Insurance Company	St. Louis, Missouri	173,983	535,136	607,619	796,532	230,118.00
International Life & Trust Company	Moline, Illinois	198,000	446,000	514,500	768,000	340,500.00
John Hancock Mutual Life Insurance Company	Boston, Massachusetts	809,557	1,323,122	1,491,681	1,078,420	900,199.00
Kansas City Life Insurance Company	Kansas City, Missouri	170,825	408,500	136,500	66,500	298,500.00
Lafayette Life Insurance Company	Lafayette, Indiana					100,789.00
Lincoln Accident & Life Insurance Company	Lincoln, Nebraska					16,500.00
Lincoln Liberty Life Insurance Company	Lincoln, Nebraska					145,000.00
Lincoln National Life Insurance Company	Ft. Wayne, Indiana	17,000	106,800	1,008,600	980,079	1,819,465.00
Massachusetts Mutual Life Insurance Company	Springfield, Massachusetts	2,171,772	4,128,656	4,516,023	3,314,451	3,775,694.00
Metropolitan Life Insurance Company	New York, New York	5,501,976	10,816,876	11,796,559	11,627,042	13,014,067.00
Michigan Mutual Life Insurance Company	Detroit, Michigan	829,299	1,909,800	1,708,639	672,060	727,742.37
Midland Insurance Company	St. Paul, Minnesota	2,000	27,738	74,500	11,500	67,500.00
Midwest Life Insurance Company	Lincoln, Nebraska	42,500	154,500	172,804	208,213	95,039.37
Minnesota Mutual Life Insurance Company	St. Paul, Minnesota					422,860.00
Missouri State Life Insurance Company	St. Louis, Missouri	471,654	956,025	987,188	998,087	820,318.00
Montana Life Insurance Company	Helena, Montana					141,500.00

TABLE C—INSURANCE WRITTEN IN IOWA—FIVE YEARS—Continued.

Name of Company	Location	1918	1919	1920	1921	1922
Mutual Benefit Life Insurance Company	Newark, New Jersey	3,220,930	4,168,461	3,928,355	3,154,007	3,028,022.00
Mutual Life Insurance Company of New York	New York, New York	4,502,681	6,233,007	8,848,295	6,148,099	5,805,236.89
Mutual Life of Illinois	Springfield, Illinois					351,225.00
Mutual Trust Life Insurance Company	Chicago, Illinois	1,286,166	2,074,177	2,408,963	1,624,808	1,737,425.00
National Life Insurance Company of U. S. A.	Chicago, Illinois	1,702,189	3,006,675	3,448,569	2,047,781	1,688,218.65
National Life Insurance Company	Montpelier, Vermont	591,808	1,009,175	1,476,961	1,104,350	1,163,005.89
National Reserve Life Insurance Company	Topeka, Kansas					21,500.00
New England Mutual Life Insurance Company	Boston, Massachusetts	1,707,540	2,697,060	3,185,820	1,970,129	1,901,028.00
New World Life Insurance Company	Spokane, Washington	552,751	1,253,763	957,265	854,552	591,500.00
New York Life Insurance Company	New York, New York	4,808,169	8,058,627	10,108,667	8,289,050	7,916,303.00
North American Life Insurance Company	Chicago, Illinois	883,790	1,327,572	1,456,000	436,000	310,500.00
Northwestern Mutual Life Insurance Company	Milwaukee, Wisconsin	7,496,200	13,941,480	15,999,375	11,450,650	10,553,986.00
Northwestern National Life Insurance Company	Minneapolis, Minnesota	1,035,159	1,731,833	2,330,145	3,004,371	3,412,722.00
Old Colony Life Insurance Company	Chicago, Illinois	26,700	619,454	551,655	321,642	514,798.74
Old Line Life Insurance Company of America	Milwaukee, Wisconsin		5,000	256,366	190,000	254,029.00
Pacific Mutual Life Insurance Company	Los Angeles, California	405,619	972,836	1,475,636	1,245,971	1,683,301.00
Penn Mutual Life Insurance Company	Philadelphia, Pennsylvania	2,550,001	5,605,486	6,041,492	4,244,058	4,658,098.00
Peoria Life Insurance Company	Peoria, Illinois	1,006,193	2,697,539	3,816,789	2,062,485	2,325,299.00
Phoenix Mutual Life Insurance Company	Hartford, Connecticut	1,009,448	3,056,775	2,786,130	1,581,351	*1,888,431.00
Prairie Life Insurance Company	Omaha, Nebraska	412,000	715,095	720,720	840,500	582,500.00
Provident Life & Trust Company	Philadelphia, Pennsylvania	508,523	803,458	1,070,225	1,670,660	1,413,049.00
Prudential Insurance Company of America	Newark, New Jersey	8,332,424	10,533,462	12,204,997	12,387,804	13,707,186.00
Reliance Life Insurance Company	Pittsburgh, Pennsylvania	570,000	420,400	482,700	440,220	457,500.00
Reserve Loan Life Insurance Company	Indianapolis, Indiana	196,500	550,000	477,000	492,250	464,000.00
Rockford Life Insurance Company	Rockford, Illinois				526,500	323,250.00
St. Joseph Life Insurance Company	St. Joseph, Missouri	90,500	107,500	271,500	161,000	61,500.00
Security Mutual Life Insurance Company	Lincoln, Nebraska	7,000	14,500	30,000	45,500	103,600.00
Standard Life Insurance Company	Decatur, Illinois	8,304,545	1,336,000	8,228,815	1,450,500	998,800.00
State Life Insurance Company	Indianapolis, Indiana	18,085	16,058	2,561	89	5,594.00
Travelers Insurance Company	Hartford, Connecticut	2,112,622	4,258,132	8,181,161	5,097,463	6,530,623.00
Union Central Life Insurance Company	Cincinnati, Ohio	1,316,915	2,648,561	2,662,588	1,709,352	2,029,469.00
Union Mutual Life Insurance Company	Portland, Maine	29,635	19,662	18,533	20,354	8,457.51
United States Life Insurance Company	New York, New York	16,000	24,000	13,937	8,000	4,805.00
Western Union Life Insurance Company	Spokane, Washington					172,147.00

ASSESSMENT LIFE ASSOCIATIONS

IOWA ASSOCIATIONS						
Mutual Life Association of Iowa	Red Oak, Iowa	40,000	84,000	66,500	45,000	
National Life Association	Des Moines, Iowa	1,520,500	2,529,000	2,445,000	2,445,000	2,396,000.00
OTHER THAN IOWA ASSOCIATIONS						
Guarantee Fund Life Association	Omaha, Nebraska	1,255,500	1,724,000	1,997,500	1,432,500	2,606,000.00
Illinois Bankers Life Association	Monmouth, Illinois	723,500	657,000	870,014	880,513	1,029,861.00

FRATERNAL BENEFICIARY SOCIETIES

IOWA ASSOCIATIONS						
Ancient Order of United Workmen	Des Moines, Iowa	2,023,850	2,695,864	3,605,164	2,544,141	2,249,810.00
Brotherhood of American Yeomen	Des Moines, Iowa	3,982,500	5,985,000	5,666,000	5,764,500	24,366,125.00
Degree of Honor	Cedar Rapids, Iowa	66,500	311,500	229,750	150,500	
Homesteaders	Des Moines, Iowa	1,299,000	2,904,500	2,597,000	2,180,000	1,366,000.00
Knights of Pythias of N. A. S. A. to Grand Lodge (Colored)	Des Moines, Iowa		107,700	25,750	33,060	3,600.00
Lutheran Mutual Aid Society	Waverly, Iowa	54,500	161,500	101,000	72,000	37,500.00
Modern Brotherhood of America	Mason City, Iowa	1,366,497	884,338	893,052	747,874	901,661.00
Order of Railway Conductors of America, M. B. Dept.	Cedar Rapids, Iowa	114,000	123,500	441,500	422,000	15,500.00
Roman Catholic Mutual Protective Society of Iowa	Ft. Madison, Iowa	45,500	37,000	171,411	220,821	212,923.00
Western Bohemian Catholic Workmen	Cedar Rapids, Iowa	16,650	2,500	35,500	21,500	11,800.00
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	44,750	49,500	107,000	153,000	51,250.00
OTHER THAN IOWA ASSOCIATIONS						
Aid Association of Lutherans	Appleton, Wisconsin	71,750	54,250	15,000	462,000	96,000.00
Ancient Order of Gleaners	Detroit, Michigan	32,000	18,500	4,500	2,000	17,500.00
Ben Hur, Supreme Tribe of	Crawfordsville, Indiana	390,119	534,396	405,195	266,659	350,685.00
Benefit Association Railroad Employees	Chicago, Illinois		128,000	20,500	74,000	133,500.00
Catholic Order of Foresters	Chicago, Illinois	197,500	272,000	498,500	400,000	105,500.00

TABLE C—INSURANCE WRITTEN IN IOWA—FIVE YEARS—Concluded.

Name of Company	Location	1918	1919	1920	1921	1922
Czecho Slovak Protective Society	Cleveland, Ohio	9,750	8,000	45,750	34,500	17,500.00
Katalick Delnic (Catholic Workmen)	New Prague, Minnesota		16,500	25,500	44,500	5,000.00
Concordia Mutual Benefit League	Chicago, Illinois				89,000	22,100.00
Court of Honor Life Association	Springfield, Illinois	506,500	1,096,000	853,500	485,000	540,500.00
Degree of Honor Protective Association	St. Paul, Minnesota					227,250.00
Fraternal Aid Union	Lawrence, Kansas	352,500	506,164	888,515	650,635	1,416,169.00
Fraternal Order of Eagles	Kansas City, Missouri			4,500	6,500	40,000.00
Independent Order of Foresters, Supreme Court	Toronto, Canada	1,500	15,500	20,500		1,000.00
Knights of Columbus	New Haven, Connecticut	891,000	1,594,000	1,377,000	746,000	468,000.00
Knights of Pythias Supreme Lodge	Indianapolis, Indiana	196,000	289,500	360,900	273,667	277,000.00
Ladies of the Maccabees	Port Huron, Michigan	41,750	103,000	97,250	33,500	77,000.00
Loyal American Life Association	Chicago, Illinois					2,000.00
Lutheran Brotherhood	Minneapolis, Minnesota			74,000	106,559	79,500.00
Maccabees, The	Detroit, Michigan	191,500	227,000	244,500	287,000	391,500.00
Modern Woodmen of America	Rock Island, Illinois	5,062,500	5,844,000	4,668,500	5,303,000	11,794,500.00
Mystic Workers of the World	Fulton, Illinois	1,121,800	1,618,250	1,162,763	3,360,880	1,013,805.00
National Slovak Society of the U. S. of A.	Pittsburgh, Pennsylvania	1,000	500	4,500	2,500	1,000.00
National Fraternal Society of the Deaf	Chicago, Illinois	13,000	16,000	24,750	24,000	14,750.00
National Union Assurance Society	Toledo, Ohio	121,000	13,000	106,650	25,806	8,566.00
North Star Benefit Association	Moline, Illinois	19,838	6,500	27,500	3,500	4,000.00
Order of the United Commercial Travelers	Columbus, Ohio			5,396,000	4,255,000	4,165,000.00
Railway Mail Association	Portsmouth, New Hampshire			316,000	632,000	360,000.00
Royal Arcanum, Supreme Council of	Boston, Massachusetts	11,000	75,277	36,022	52,000	60,637.00
Royal Highlanders	Lincoln, Nebraska	5,000	14,000	1,000	3,000	
Royal Neighbors of America	Rock Island, Illinois	1,662,250	2,568,000	1,733,750	1,611,250	1,657,750.00
Security Benefit Association of America	Topeka, Kansas	297,500	2,551,000		2,827,000	3,081,750.00
Sons of Norway	Minneapolis, Minnesota	10,900	14,700	27,700	2,000	44,750.00
Travelers Protective Association of America	St. Louis, Missouri		4,700,000	3,350,000	2,806,600	2,795,000.00
United Danish Society of America	Racine, Wisconsin	2,000	11,500	11,750	18,750	15,000.00
Western Catholic Union, Supreme Council	Quincy, Illinois	11,500	27,500	29,750	3,000	16,250.00
Women's Benefit Association of the Maccabees	Port Huron, Michigan	180,100	439,050	330,500	260,250	176,700.00
Women's Catholic Order of Foresters	Chicago, Illinois	105,500	388,250	400,000	253,750	74,000.00
Woodmen Circle	Omaha, Nebraska	1,166,500	1,137,800	605,100	437,800	345,900.00
Woodmen of the World, Sovereign Camp of the	Omaha, Nebraska	1,990,613	3,100,800	1,216,887	1,309,100	726,900.00

TABLE D—TAXES, FEES AND EXPENSES COLLECTED FROM LIFE COMPANIES, ASSOCIATIONS AND SOCIETIES DURING 1922

Name of Company	Taxes	License, Filing, Certificate, and Miscellaneous Fees	Examination Expenses	Total Fee and Expenses
IOWA LIFE COMPANIES				
American Life Insurance Company	$ 1,443.37	$ 13.00	$ 8.50	$ 21.50
Bankers Life Company	14,164.67	402.75	2,857.00	3,259.75
Cedar Rapids Life Insurance Company	1,144.85	67.47	48.24	115.71
Central Life Assur. Soc. of the U. S. (Mutual)	11,167.37	114.95	79.25	194.20
Conservative Life Insurance Company	107.51	31.40	182.85	214.25
Des Moines Life & Annuity Company	1,810.12	161.53	190.50	352.03
Equitable Life Insurance Company	15,732.98	284.00	1,840.10	2,124.10
Farmers Union Mutual Life Ins. Co.	25.00			25.00
Guaranty Life Insurance Company	2,234.72	93.00	57.89	150.89
Hawkeye Life Insurance Company	1,506.24	37.50	12.00	49.50
Iowa Life Insurance Company	409.91	56.40	1,944.43	2,000.83
Liberty Life Insurance Company	155.11	38.00	18.00	56.00
Medical Life Insurance Company	121.74	52.10		52.10
Merchants Life Insurance Company	5,004.07	317.74	2,098.15	2,415.89
National American Life Ins. Co. of Iowa	1,013.86	54.58	1,048.66	1,103.24
National Fidelity Life Insurance Co.	1,575.46	123.05	1,469.50	1,592.55
Preferred Risk Life Insurance Co.	258.88	29.00	50.75	79.75
Register Life Insurance Company	608.77	159.35	971.24	1,130.59
Reinsurance Life Company of America		10.00	424.45	434.45
Republic Life Insurance Company	75.69	24.75	129.75	154.50
Royal Union Mutual Life Ins. Co.	4,150.82	128.50	88.50	217.00
State Life Insurance Company of Iowa	985.34	199.57	543.50	743.01
Universal Life Insurance Company	485.53	69.50	36.59	106.09
Western Life Insurance Company	1,839.82	140.88	177.00	317.88
Total	$ 66,024.78	$ 2,633.96	$ 14,276.85	$ 16,910.81
NON-IOWA LIFE COMPANIES				
Acacia Mutual Life Association				
Aetna Life Insurance Company	$ 9,342.04	$ 512.00		$ 512.00
American Bankers Insurance Company	422.42	137.00		137.00
American Central Life Insurance Co.	83.65	148.00		148.00
American Life Insurance Co. (Detroit)	2,774.76	60.31	$ 582.40	692.71
American Life Reinsurance Company		37.00		37.00
American Old Line Insurance Company	51.26	52.00		52.00
Bankers Life Insurance Company	5,506.59	122.00		122.00
Bankers Reserve Life Company	3,661.58	82.00		82.00
Berkshire Life Insurance Company	2,379.40	76.00		76.00
Business Men's Assur. Co. of America	8.95	65.00		65.00
Central Life Insurance Co. of Illinois	2,940.52	279.00		279.00
Clover Leaf Life & Casualty Company	46.24	135.00		135.00
Columbian National Life Ins. Co.	965.02	80.00		80.00
Columbus Mutual Life Ins. Co.		114.70		114.70
Commonwealth Life Insurance Company	4,649.20	74.00	62.90	136.91
Connecticut General Life Ins. Co.	354.24	30.00		30.00
Connecticut Mutual Life Ins. Co.	1,418.01	280.00		280.00
Continental Assurance Company	298.21	171.00		171.00
Continental Life Insurance Company		63.00		63.00
Equitable Life Assur. Soc. of the U. S.	27,350.15	772.00		772.00
Farmers Nat'l. Life Co. of America	925.48	236.80	297.27	534.07
Federal Life Insurance Company	385.96	161.00		161.00
Fidelity Mutual Life Insurance Company	1,452.43	124.00		124.00
Franklin Life Insurance Company	248.33	191.81	426.19	618.00

TABLE D—Continued.

Name of Company	Taxes	License, Filing, Certificate, and Miscellaneous Fees	Examination Expenses	Total Fees and Expenses
Girard Life Insurance Company	47.52	22.00		22.00
Great Northern Life Insurance Company		347.00		347.00
Guardian Life Insurance Company	5,805.01	220.00		220.00
Home Life Insurance Company	366.94	30.00		30.00
International Life Insurance Company	681.42	77.00		77.00
International Life & Trust Company	1,310.91	153.50	703.78	857.28
John Hancock Mutual Life Ins. Co.	3,667.79	340.00		340.00
Kansas City Life Insurance Company	2,315.56	117.00		117.00
LaFayette Life Insurance Company		186.00		186.00
Lincoln Accident & Life Company		30.00		30.00
Lincoln Liberty Life Insurance Company		95.00		95.00
Lincoln National Life Insurance Company	1,636.72	490.00		490.00
Massachusetts Mutual Life Ins. Co.	13,403.92	214.00		214.00
Metropolitan Life Insurance Company	37,790.14	74.00		74.00
Michigan Mutual Life Insurance Company	6,684.72	142.00		142.00
Midland Insurance Company	59.03	250.37		250.37
Midwest Life Insurance Company	319.59	34.00		34.00
Minnesota Mutual Life Insurance Co.		133.00		133.00
Missouri State Life Insurance Company	2,451.22	107.00		107.00
Montana Life Insurance Company		394.72	538.31	933.03
Mutual Benefit Life Insurance Company	20,360.31	322.00		322.00
Mutual Life of Illinois	275.00	121.00		121.00
Mutual Life Insurance Co. of New York	36,458.67	488.00		488.00
Mutual Trust Life Insurance Company	5,942.66	297.00		297.00
National Life Insurance Co., U. S. A.	11,128.66	199.00		199.00
National Life Insurance Company	5,308.60	145.00		145.00
National Reserve Life Insurance Company		174.00		174.00
New England Mutual Life Ins. Co.	8,038.81	168.00		168.00
New World Life Insurance Company	2,393.07	230.00		230.00
New York Life Insurance Company	41,547.16	572.53		572.53
North American Life Insurance Co.	3,526.35	167.00		167.00
North American Life Ins. Co. (Omaha)			1,389.18	1,389.18
Northwestern Mutual Life Ins. Co.	74,906.36	865.00		865.00
Northwestern National Life Ins. Co.	5,812.41	514.37		514.37
Old Colony Life Insurance Company	576.97	251.00		251.00
Old Line Life Insurance Co. of America	228.54	41.00		41.00
Pacific Mutual Life Insurance Company	3,871.07	203.00		203.00
Penn Mutual Life Insurance Company	29,700.72	274.00		274.00
Peoria Life Insurance Company	7,698.38	243.00		243.00
Phoenix Mutual Life Insurance Company	10,354.94	70.00		70.00
Prairie Life Insurance Company	2,336.04	110.00		110.00
Provident Life & Trust Company	3,632.97	162.00		162.00
Prudential Insurance Co. of America	45,025.81	620.00		620.00
Reliance Life Insurance Company	2,366.09	88.00		88.00
Reserve Loan Life Insurance Company	800.06	226.00		226.00
Rockford Life Insurance Company	514.93	143.00		143.00
St. Joseph Life Insurance Company	921.90	65.00		65.00
Security Mutual Life Insurance Company	95.67	26.00		26.00
Standard Life Insurance Company	10,641.83	221.00	117.16	338.16
State Life Insurance Company	267.39	82.00		82.00
Travelers Insurance Company	10,459.01	630.00		630.00
Union Central Life Insurance Company	8,577.51	332.00		332.00
Union Life & Accident Insurance Company		66.34	521.31	587.65
Union Mutual Life Insurance Company	112.24	22.00		22.00
United States Life Insurance Company	105.45	22.00		22.00
Western Union Life Insurance Company	117.78	62.00		62.00
Total	$ 508,720.29	$ 15,732.45	$ 4,638.51	$ 20,370.96

TABLE D—Continued.

Name of Company	Taxes	License, Filing, Certificate, and Miscellaneous Fees	Examination Expenses	Total Fees and Expenses
ASSESSMENT LIFE ASSOCIATIONS				
IOWA ASSOCIATIONS				
Mutual Life Association of Iowa	$ 7.09	$ 39.00		$ 39.00
National Life Association	6,948.37	107.15	$ 387.00	494.15
Total	$ 6,955.46	$ 146.15	$ 387.00	$ 533.15
OTHER THAN IOWA ASSOCIATIONS				
Guaranty Fund Life Association		$ 246.00		$ 246.00
Illinois Bankers Life Association	2,178.47	198.00		198.00
Total	$ 2,178.47	$ 444.00		$ 444.00
FRATERNAL BENEFICIARY SOCIETIES				
IOWA SOCIETIES				
Ancient Order of United Workmen		$ 25.00		$ 25.00
Brotherhood of American Yeomen		153.50	$ 1,327.00	1,480.50
Degree of Honor		25.00		25.00
Homesteaders		74.20	563.00	637.20
Knights of Pythias of N. A., S. A., etc.		25.00		25.00
Lutheran Mutual Aid Society		64.55	305.77	370.32
Modern Brotherhood of America		137.36	2,120.11	2,257.47
Order of Railway Conductors of America		25.00		25.00
Roman Catholic Mutual Protective Society		35.45	279.45	314.90
Western Bohemian Fraternal Association		32.00		32.00
Western Bohemian Catholic Union		35.40	242.73	278.13
Total		$ 632.46	$ 4,838.06	$ 5,470.52
OTHER THAN IOWA SOCIETIES				
Aid Association of Lutherans		25.00		25.00
Ancient Order of Gleaners		25.00		25.00
Ben Hur, Supreme Tribe of		30.00		30.00
Benefit Association of Railway Employees		25.00		25.00
Bohemian Slovanian Ben. Soc. of U. S.		25.00		25.00
Catholic Knights of America		25.00		25.00
Catholic Order of Foresters		25.00		25.00
Concordia Mutual Benefit League		25.00		25.00
Court of Honor Life Association		25.00		25.00
Degree of Honor Protective Association, Superior Lodge		55.25	71.42	126.67
Fraternal Aid Union		25.00		25.00
Fraternal Order of Eagles, Grand Aerie		25.00		25.00
Independent Order of Foresters, Supreme Court		25.00		25.00
Katolicky Delnick (Catholic Workmen)		25.00		25.00
Knights of Columbus		25.00		25.00
Knights of Pythias		30.00		30.00
Ladies of the Maccabees		25.00		25.00
Loyal American Life Association		25.00		25.00
Lutheran Brotherhood		25.00		25.00
Maccabees		25.00		25.00
Masonic Mutual Life Association		25.00		25.00
Modern Woodmen of America		25.00		25.00
Mystic Workers of the World		25.00		25.00
National Slovak Society of U. S. A.		25.00		25.00
National Fraternal Society of the Deaf		25.00		25.00

TABLE D—Concluded.

Name of Company	Taxes	License, Filing, Certificate, and Miscellaneous Fees	Examination Expenses	Total Fees and Expenses
National Union Assurance Society		25.00		25.00
North Star Benefit Association		25.00		25.00
Order of United Commercial Travelers		25.00		25.00
Railway Mail Association		25.00		25.00
Royal Arcanum		25.00		25.00
Royal Highlanders		25.00		25.00
Royal Neighbors of America		25.00		25.00
Security Benefit Association		25.00		25.00
Sons of Norway		25.00		25.00
Travelers' Protective Ass'n. of America		25.00		25.00
United Danish Society of America		25.00		25.00
Western Catholic Union		25.00		25.00
Women's Benefit Ass'n. of the Maccabees		25.00		25.00
Women's Catholic Order of Foresters		25.00		25.00
Woodmen Circle		25.00	1,397.24	1,422.24
Woodmen of the World		25.00		25.00
Total		$ 1,065.25	$ 1,468.76	$ 2,534.01

RECAPITULATION

Class of Business	Taxes	License, Filing, Certificate, and Miscellaneous Fees	Examination Expenses	Total Fees and Expenses
LIFE COMPANIES				
Iowa Life Companies	$ 66,024.78	$ 2,633.96	$ 14,276.85	$ 16,910.81
Non-Iowa Life Companies	508,720.29	15,732.45	4,638.51	20,370.96
ASSESSMENT LIFE ASSOCIATIONS				
Iowa Associations	6,955.46	146.15	387.00	533.15
Non-Iowa Associations	2,178.47	444.00		444.00
FRATERNAL BENEFICIARY SOCIETIES				
Iowa Societies		632.46	4,838.06	5,470.52
Non-Iowa Societies		1,065.25	1,468.76	2,534.01
Grand Total, Life and Fraternal	$ 583,879.00	$ 20,654.27	$ 25,609.18	$ 46,263.45
Grand Total Fire, Casualty and Miscellaneous	454,221.19	96,070.77	18,569.33	114,640.10
Total of All Companies	$1,038,100.19	$116,725.04	$ 44,178.51	$ 160,903.55

INSURANCE DEPARTMENT OF IOWA

RECEIPTS AND DISBURSEMENTS FOR YEAR OF 1922

INCOME

Filing, License, Certificate and Miscellaneous Fees	$ 116,725.04	
Publication Fees	4,464.00	
Examination Expense	44,178.51	
Taxes	1,038,100.19	
Total		$1,203,467.74
Publication Fees disbursed by Department	$ 4,464.00	
Examination Expense paid by Companies	44,178.51	48,642.51
Actual Fees or Net Income		$1,154,825.23

DISBURSEMENTS

Salaries, Per Diem and Expense—1821-c	$ 40,265.25	
Salaries, Per Diem and Contingent—1683-r2	45,553.34	
Postage, Telegraph, Telephone and Express	1,976.06	
Publication Fees	4,344.00	
Printing, Binding and Stock	11,879.18	
Stationery and Supplies	668.82	
Furniture, Fixtures, Equipment and Repairs	2,498.33	
Miscellaneous	498.50	
Total		$ 107,683.48
Refund under 1821-c	40,265.25	
Publication Fees	4,344.00	44,609.25
Actual or Net Disbursements		$ 63,074.23
Excess of Net Income over Net Disbursements		$1,091,751.00
Per cent of Net Disbursements to Net Income		5.461%

STATE TREASURER'S RECEIPTS FOR FEES AND EXAMINATION EXPENSES COLLECTED BY THE INSURANCE DEPARTMENT DURING 1922

Receipt Number	Date—1922	Amount
380	January 5	$ 3,292.87
381	January 9	9,022.17
382	January 12	7,614.61
383	January 17	4,355.79
384	January 21	5,762.58
385	January 26	4,117.74
386	January 31	7,854.93
387	February 3	7,148.42
388	February 7	7,904.75
389	February 11	7,641.66
390	February 14	6,064.59
391	February 17	4,954.79
392	February 21	8,760.34
393	February 24	3,456.59
394	February 27	3,752.50
395	March 1	6,674.75
396	March 4	1,682.20
397	March 7	1,940.65
398	March 11	2,567.89
399	March 15	1,559.30
400	March 20	2,751.38
401	March 28	2,127.63
402	April 4	1,219.43
403	April 7	4,796.84
404	April 14	691.84
405	April 24	1,559.93
406	May 2	1,420.72
407	May 8	628.46
408	May 12	2,544.71
409	May 23	2,158.72
410	May 29	506.47
411	June 6	224.80
412	June 9	898.87
413	June 16	284.85
414	June 21	1,171.36
415	June 27	218.48
416	July 5	1,473.44
417	July 10	1,128.00
418	July 18	982.61
419	July 24	645.00
420	July 31	512.00
421	August 7	527.70
422	August 11	836.92
423	August 19	798.70
424	August 26	1,668.25
425	August 31	246.00
426	September 7	1,266.57
427	September 15	302.50
428	September 26	2,504.99
429	October 3	348.00
430	October 16	986.92
431	October 20	1,809.46
432	October 30	504.46
433	November 7	707.87
434	November 14	3,788.78
435	November 17	2,979.62
436	November 21	2,052.40
437	November 29	775.45
438	December 5	417.00
439	December 11	1,023.00
440	December 19	2,243.60
441	December 26	915.55
	Total	$ 160,903.55

SECURITIES ON DEPOSIT

On December 31, 1921, there were on deposit with this department as provided by law, securities amounting to $154,669,627.10. During the year 1922 additional securities were deposited amounting to $48,040,164.45 and securities were withdrawn amounting to $32,917,355.83, making a net total of $169,792,435.72 of securities on deposit with this department on December 31, 1922. This shows a net increase of securities on deposit of $15,122,808.62.

The amount of securities on deposit December 31, 1922, by the various Life Insurance Companies, Assessment Life Associations and Fraternal Beneficiary Societies, together with their capital and reserve liabilities is shown by table on the page following.

TABLE E

Table showing names of companies, associations, and fraternal societies, capital stock paid up; reserves and emergency accumulations, and deposits of securities as of December 31, 1922.

Name of Company	Capital Stock Paid Up	Reserve Valuation	Reserve and Emergency Accumulation	Net Due and Deferred Premiums	Securities on Deposit
IOWA COMPANIES					
*American Life Insurance Company	$ 100,000.00				$ 100,000.00
Bankers Life Company	Mutual	$ 35,701,954.00	$ 15,571,067.45	$ 2,236,956.53	51,060,616.34
Cedar Rapids Life Insurance Company	100,000.00	1,484,068.49		31,860.94	1,500,624.49
Central Life Assurance Society of the United States	Mutual	11,814,646.14		297,683.49	12,676,012.42
Conservative Life Insurance Company	100,000.00	18,223.39		696.35	118,700.00
Des Moines Life & Annuity Company	500,000.00	565,223.59		21,063.26	1,027,500.54
Equitable Life Insurance Company of Iowa	500,000.00	39,195,929.00		844,503.84	40,482,339.67
Farmers Union Mutual Life Insurance Company	Mutual	3,544.35			5,100.00
Guaranty Life Insurance Company	100,000.00	1,859,141.93		55,265.39	1,721,855.96
Hawkeye Life Insurance Company	100,600.00	197,641.88		29,999.34	233,550.00
Iowa Life Insurance Company	100,000.00	554,614.39		8,364.18	548,036.52
Liberty Life Insurance Company	101,000.00	44,860.50		19,223.45	134,102.50
Medical Life Insurance Company of America	133,580.00	15,701.69		2,504.72	129,031.60
Merchants Life Insurance Company	400,000.00	4,181,902.00	806,965.80	206,598.60	5,008,335.64
National American Life Insurance Company of Iowa	123,900.00	649,385.24		30,182.11	632,959.18
National Fidelity Life Insurance Company	100,000.00	972,469.12		33,662.39	998,803.00
Preferred Risk Life Insurance Company	103,450.00	92,222.07		8,860.01	159,786.68
Register Life Insurance Company	Mutual	3,128,968.12		61,688.53	3,084,280.45
Reinsurance Life Company of America	500,000.00	219,007.92		23,551.60	821,500.59
Republic Life Insurance Company	Mutual	3,971.00		126.25	3,700.00
Royal Union Mutual Life Insurance Company	Mutual	10,377,881.00		104,301.53	10,437,125.53
State Life Insurance Company of Iowa	250,000.00	1,276,322.48	402,277.07	73,538.98	1,953,796.32
Universal Life Insurance Company	330,200.00	69,307.10		12,487.40	429,100.00
Western Life Insurance Company	200,000.00	1,008,014.31		24,943.23	1,041,015.57
Total	$ 3,842,730.00	$113,424,999.71	$ 16,780,280.32	$ 4,128,071.12	$ 134,307,873.00

Name of Company	Capital Stock Paid Up	Reserve Valuation	Reserve and Emergency Accumulation	Net Due and Deferred Premiums	Securities on Deposit
IOWA ASSESSMENT ASSOCIATION					
National Life Association			$ 1,509,001.05		$ 1,688,416.00
IOWA FRATERNAL SOCIETIES					
Ancient Order of United Workmen			$ 1,860,376.00		$ 1,621,357.97
Brotherhood of American Yeomen			1,962,670.80		3,921,096.25
Homesteaders			334,943.82		526,533.44
Knights of Pythias of N. A., S. A., etc			3,437.43		None
Lutheran Mutual Aid Society			338,243.14		236,300.00
Modern Brotherhood of America			5,795,227.44		5,629,293.00
Order of Railway Conductors			2,656,784.17		None
Roman Catholic Mutual Protective Society			739,399.73		727,200.00
Western Bohemian Fraternal Association			1,389,356.48		1,344,180.00
Western Bohemian Catholic Union			135,768.07		129,800.00
			$ 15,226,207.08		$ 14,135,760.66
OTHER THAN IOWA ORGANIZATIONS					
American Life Insurance Company					$ 3,241,420.00
Degree of Honor Protective Association					291,698.77
Fraternal Aid Union					57,000.00
Metropolitan Life Insurance Company					12,000.00
National Life Insurance Company of U. S. A.					4,652,648.00
Northwestern National Life Insurance Company					44,500.00
Pacific Mutual Life Insurance Company					100,000.00
Standard Life Insurance Company					1,226,375.00
Deposits of companies under Volume I					10,034,744.29
Grand Total					$ 169,792,425.72

* All policies reinsured December 31, 1922 by American Life Insurance Company, Detroit, Michigan.

ANNUAL STATEMENT OF TRANSACTIONS IN SECURITIES—INSURANCE DEPARTMENT OF IOWA

Securities on Deposit January 1st, 1922. Securities Deposited or Withdrawn and Balance on Deposit December 31, 1922.

Name of Company		Securities on Deposit Jan. 1, 1922	Securities Deposited During Year	Securities Withdrawn During Year	Balance Dec. 31, 1922
American Life Insurance Company	Des Moines, Iowa	$ 200,000.00	$ 111,820.00	$ 211,820.00	$ 100,000.00
American Life Insurance Company	Detroit, Michigan	3,182,410.00	527,770.00	468,760.00	3,241,420.00
Bankers Life Company	Des Moines, Iowa	46,119,122.51	13,583,885.84	8,642,392.01	51,060,616.34
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa	1,244,901.71	462,441.80	206,719.02	1,500,624.49
Central Life Assurance Society	Des Moines, Iowa	10,887,987.52	4,304,701.24	2,516,676.34	12,676,012.42
Conservative Life Insurance Company	Sioux City, Iowa	118,700.00			118,700.00
Des Moines Life & Annuity Company	Des Moines, Iowa	900,650.00	372,950.54	246,100.00	1,027,500.54
Equitable Life Insurance Company of Iowa	Des Moines, Iowa	35,725,532.85	11,738,537.40	6,981,730.58	40,482,339.67
Farmers Union Mutual Life Insurance Company	Des Moines, Iowa		5,100.00		5,100.00
Guaranty Life Insurance Company	Davenport, Iowa	1,450,010.50	516,162.64	244,317.18	1,721,855.96
Hawkeye Life Insurance Company	Des Moines, Iowa	116,600.00	148,050.00	31,100.00	233,550.00
Iowa Life Insurance Company	Waterloo, Iowa	513,404.41	217,106.31	182,472.20	548,038.52
Liberty Life Insurance Company	Des Moines, Iowa	166,262.50	32,400.00	64,560.00	134,102.50
Metropolitan Life Insurance Company	New York City	12,000.00			12,000.00
Medical Life Insurance Company of America	Waterloo, Iowa	103,500.00	45,531.60	20,000.00	129,031.60
Mutual Life Association of Iowa	Red Oak, Iowa	249,100.00	48,987.09	298,087.09	
Merchants Life Insurance Company	Des Moines, Iowa	4,147,402.56	1,716,421.16	855,488.08	5,008,335.64
National Life Association	Des Moines, Iowa	1,344,212.25	464,900.00	120,696.25	1,688,416.00
National American Life Insurance Company	Burlington, Iowa	576,069.53	194,091.58	137,201.93	632,959.18
National Fidelity Life Insurance Company	Sioux City, Iowa	839,432.50	283,492.50	124,122.00	998,803.00
National Life Insurance Company of U. S. A.	Chicago, Illinois	4,742,343.00	559,250.00	648,945.00	4,652,648.00
Northwestern National Life Insurance Company	Minneapolis, Minnesota	43,000.00	5,500.00	4,000.00	44,500.00
Pacific Mutual Life Insurance Company	Los Angeles, California	100,000.00			100,000.00
Preferred Risk Life Insurance Company	Des Moines, Iowa	124,500.00	48,567.42	13,280.74	159,786.68
Reinsurance Life Company of America	Des Moines, Iowa	702,404.94	162,385.96	43,290.31	821,500.59
Register Life Insurance Company	Davenport, Iowa	2,884,720.61	974,105.72	774,545.88	3,084,280.45
Republic Life Insurance Company	Des Moines, Iowa	2,400.00	3,700.00	2,400.00	3,700.00
Royal Union Mutual Life Insurance Company	Des Moines, Iowa	9,876,834.41	2,435,287.59	1,874,996.47	10,437,125.53
State Life Insurance Company of Iowa	Des Moines, Iowa	1,153,050.70	1,179,599.68	378,854.06	1,953,796.32
Standard Life Insurance Company	St. Louis, Missouri	1,002,025.00	376,100.00	151,750.00	1,226,375.00
Universal Life Insurance Company	Dubuque, Iowa	430,550.00	110,300.00	111,750.00	429,100.00
Western Life Insurance Company	Des Moines, Iowa	800,164.93	362,833.51	121,982.87	1,041,015.57
Total		$129,750,292.43	$ 40,991,978.58	$ 25,478,039.01	$ 145,273,232.00
Brotherhood of American Yeomen	Des Moines, Iowa	$ 3,806,256.50	$ 856,200.00	$ 741,360.25	$ 3,921,096.25
Degree of Honor Protective Association	St. Paul, Minnesota		319,698.77	28,000.00	291,698.77
Fraternal Aid Union	Lawrence, Kansas	57,000.00			57,000.00
Grand Lodge of Iowa, A. O. U. W.	Des Moines, Iowa	1,277,916.31	604,708.00	261,266.34	1,621,357.97
Grand Lodge of Iowa, Degree of Honor	Cedar Rapids, Iowa	242,200.00	10,656.79	252,856.79	
Homesteaders	Des Moines, Iowa	400,800.17	175,100.00	49,366.73	526,533.44
Lutheran Mutual Aid Society	Waverly, Iowa	357,930.00	22,000.00	143,630.00	236,300.00
Modern Brotherhood of America	Mason City, Iowa	5,135,133.00	1,281,510.00	787,350.00	5,629,293.00
Roman Catholic Mutual Protective Society	Fort Madison, Iowa	637,200.00	100,000.00	10,000.00	727,200.00
Western Bohemian Catholic Union	Spillville, Iowa	117,800.00	28,300.00	16,300.00	129,800.00
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	1,140,770.00	466,500.00	263,090.00	1,344,180.00
Total		$ 13,173,005.98	$ 3,864,673.56	$ 2,553,220.11	$ 14,484,459.43
Total Life and Fraternal		$142,922,298.41	$ 44,856,652.14	$ 28,031,259.12	$ 159,757,691.43
Other than Life		11,737,328.69	3,183,512.31	4,886,096.71	10,034,744.29
Grand total		$154,669,627.10	$ 48,040,164.45	$ 32,917,355.83	$ 169,792,435.72

AMOUNT OF SECURITIES ON DEPOSIT

The following schedule shows the total amount of securities held on deposit by this department as of December 31, each year for the preceding thirteen years.

1910	$ 42,479,893.63
1911	46,406,651.29
1912	49,167,192.62
1913	53,762,196.29
1914	61,709,679.67
1915	68,858,601.73
1916	76,694,834.20
1917	87,489,817.77
1918	99,454,890.01
1919	116,023,799.08
1920	135,106,954.29
1921	154,669,667.10
1922	169,792,435.72

EXAMINATIONS OF COMPANIES

Following is a schedule of the companies examined during 1922 together with the dates as of which the examinations were made:

Name of Company	Location	Examination Made as of:
LIFE COMPANIES (Iowa)		
Conservative Life Insurance Company of Iowa	Sioux City, Iowa	August 31, 1922
Des Moines Life & Annuity Company	Des Moines, Iowa	June 30, 1922
Farmers Union Mutual Life Insurance Co.	Des Moines, Iowa	October 17, 1922
Iowa Life Insurance Company	Waterloo, Iowa	January 31, 1922
Medical Life Insurance Company	Waterloo, Iowa	October 31, 1922
Merchants Life Insurance Company	Des Moines, Iowa	March 31, 1922
National American Life Ins. Co. of Iowa	Burlington, Iowa	November 30, 1922
Register Life Insurance Company	Davenport, Iowa	August 31, 1922
State Life Insurance Company of Iowa	Des Moines, Iowa	February 28, 1922
LIFE COMPANIES (Non-Iowa)		
Commonwealth Life Insurance Company	Omaha, Nebraska	July 31, 1921
Farmers Nat'l Life Ins. Co. of America	Huntington, Indiana	August 31, 1922
International Life and Trust Company	Moline, Illinois	February 28, 1921
Montana Life Insurance Company	Helena, Montana	August 31, 1922
North American Life Insurance Company	Omaha, Nebraska	August 31, 1922
Standard Life Insurance Company	Decatur, Illinois	July 31, 1922
ASSESSMENT ASSOCIATIONS (Iowa)		
Mutual Life Association of Iowa	Red Oak, Iowa	June 30, 1922
National Life Association	Des Moines, Iowa	May 31, 1922
FRATERNAL SOCIETIES (Iowa)		
Ancient Order of United Workmen (Grand Lodge)	Des Moines, Iowa	June 30, 1922
Brotherhood of American Yeomen	Des Moines, Iowa	April 30, 1922
Homesteaders, The	Des Moines, Iowa	July 31, 1922
Lutheran Mutual Aid Society	Waverly, Iowa	June 30, 1922
Roman Catholic Mutual Protective Society of Iowa	Fort Madison, Iowa	May 31, 1922
Western Bohemian Catholic Union	Cedar Rapids, Iowa	July 31, 1922
FRATERNAL SOCIETIES (Non-Iowa)		
Woodmen Circle, Supreme Forest	Omaha, Nebraska	June 30, 1922

EXAMINATION OF POLICY FORMS

During the year the following number of policy forms, riders and endorsements were examined and approved by this department, for use in Iowa.

Life, Assessment Life and Fraternal	1,190
Fire, Casualty and Miscellaneous	770
Total	1,960

EXAMINATION COMMENTS

CONSERVATIVE LIFE INSURANCE COMPANY OF IOWA, SIOUX CITY, IOWA

This company was incorporated March 18, 1919. Its growth has been quite slow, the insurance in force August 31, 1922, the date of the last examination, being only $812,522.00, of which $170,000.00 was reinsured. It is under a conservative management and some reduction has been made in overhead expense.

All policies are written on the American Experience 3%. Modified to the Ordinary Life basis. This is a high standard of valuation and the officers of the company are to be commended for adopting it. Total Disability and Double Indemnity Agreements are attached to the policies, if desired, at additional rates. All Double Indemnity risks are reinsured.

The company has had only one death loss since its organization. Its agency contracts are favorable to the company.

DES MOINES LIFE AND ANNUITY COMPANY, DES MOINES, IOWA

This company was incorporated in June, 1917, with an authorized capital of $500,000.00 divided into 50,000 shares of the par value of $10.00. This stock was sold for $20.00 per share, and gave the company a net surplus after deduction for organization expenses, of $251,451.67. The company's surplus on June 30, 1922, the date of the last examination, was $94,787.44.

All business is based on the American Experience Table of Mortality and 3½% interest assumption—Illinois Standard—and is Non-Participating. The maximum carried on one life is $10,000. The company's mortality experience has been very favorable, and it appears to be prompt in the settlement of its policy claims.

FARMERS UNION MUTUAL LIFE INSURANCE COMPANY, DES MOINES, IOWA

This is a level premium, legal reserve, mutual life insurance company, incorporated September 25, 1922, under Chapters One, Six and Eight of Title Nine of the Code of Iowa of 1897 and all amendments thereto, now or hereafter adopted. It "shall be empowered to issue all such forms of insurance contracts as pertains to or may be connected with the business of life insurance under such plan as the same now is or may be hereafter carried on, including health and disability insurance as defined in Section 1783—d of Code Supp. of 1913."

The charter confines its membership to members of the Farmers Educational and Co-operative Union of America or similar and kindred organizations of farmers, or to individuals who are eligible to membership in such organizations.

The policy values were prepared by a consulting actuary, and are for the full reserve on the basis of the American Experience Table 3½% interest, Illinois Standard modification of the preliminary term method of valuation.

IOWA LIFE INSURANCE COMPANY, WATERLOO, IOWA

On account of the contemplated reinsurance of this company by the International Life & Trust Company of Moline, Illinois, practically no new business is being written, its efforts being devoted to the conservation of the business now on its books. The company has a small surplus and is meeting its policy claims promptly.

MEDICAL LIFE INSURANCE COMPANY OF AMERICA, WATERLOO, IOWA

This company was incorporated September 11, 1920, as a stock legal reserve life insurance company with an authorized capital stock of $300,000.00 of which $121,230.00 was paid up on October 31, 1922.

All of the business written by the company is on the non-participating basis. Some sub-standard business is being written which is in accordance with the original intention of the company but most of the business of this character has been reinsured.

The maximum amount of insurance carried on any one life is limited to $3,000.00 by resolution of the Board of Directors.

The company is licensed to transact business in the following named states: Iowa, Minnesota and North Carolina. All business is valued on the American Experience Table of Mortality with interest at 3½%, modified on the basis of the Illinois Standard. Both total and permanent disability and double indemnity contracts are written.

MERCHANTS LIFE INSURANCE COMPANY, DES MOINES, IOWA

This company was incorporated in 1894 under the laws of Iowa as an assessment company in the name of the "Merchants Life Association," having its principal place of business at Burlington, Iowa. In February, 1915, it was reincorporated as a stock, legal reserve company with a capital of $100,000, at which time it adopted its present name. This transformation was made in accordance with the provisions of Section 1798—b of the Supplement to the Code of 1907. The stock was sold at par.

In June, 1917, the stockholders voted to increase the capital stock of the company to $400,000.00 which enabled it to effect the reinsurance of the Preferred Life Insurance Company of Michigan. The business acquired from the Preferred Life was approximately $9,825,000.00, was participating and on the annual dividend plan, except for a small amount of assessment insurance.

The company has issued only non-participating policies since February 20, 1915. Its mortality experience has been favorable.

NATIONAL AMERICAN LIFE INSURANCE COMPANY OF IOWA, BURLINGTON, IOWA

On May 18, 1920, amended and substituted Articles of Incorporation were adopted changing the corporation from a mutual life insurance company to a stock life insurance company with an authorized capital of $250,000.00, divided into 2500 shares having a par value of $100.00 each. The articles provided that this change was to become effective when $100,000.00 of the capital stock had been fully paid up. The paid-up capital on November 30, 1922, the date of the last examination, was $123,900.00. This stock is being sold at $200.00 per share, the additional $100.00 per share being applied to create a working surplus.

The company writes both participating and non-participating business. All legal reserve policies are valued on the American Experience Table of Mortality and 3½% interest and in accordance with the Illinois Standard basis of valuation. The assessment business is valued on the American Experience Table of Mortality and 3½% interest under the one year renewable term plan. Extra reserves for total and permanent disability benefits have been set up on the basis of 50% of the gross premium retained by the company. All double indemnity contracts are reinsured.

REGISTER LIFE INSURANCE COMPANY, DAVENPORT, IOWA

This is a purely mutual company incorporated under the laws of Iowa in 1889. It has had a satisfactory growth and its mortality experience has been very favorable. Death claims are paid promptly and in full accord with the contracts. The maximum risk carried on any one life is $10,000.

All policies issued prior to January 1, 1906, are valued on the Actuaries' Experience Table, with 4% interest, full preliminary term basis. The business issued subsequent to this date and prior to January 1, 1919, is valued on the American Experience 3% Table with full preliminary term, while all subsequent business is valued on the American Experience Table with 3% interest, modified on the Illinois Standard basis.

The company is licensed to operate in Iowa and Kansas, and plans to enter several other states in the near future.

STATE LIFE INSURANCE COMPANY OF IOWA, DES MOINES, IOWA

The company was incorporated December 18, 1917, under the laws of Iowa with an authorized capital stock of $1,000,000.00. It was licensed to transact business on July 22, 1919, at which time it had a fully paid-up capital of $564,350.00 and a surplus of $150,812.50. On February 8, 1922, a resolution was adopted at the annual stockholders meeting, reducing the paid-up capital to $204,405.00 the difference between that amount and the paid-up capital being contributed to surplus.

During 1921 the company took over the entire business and assets of the Surety Fund Life Insurance Company of Minneapolis. The business taken over from the Surety Fund amounted to $14,839,193.00. Of this amount $7,001,443 was on the legal reserve basis and $7,837,750 was assessment business.

The company writes only non-participating policies. It has had a favorable mortality experience and is prompt in the payment of its policy claims.

COMMONWEALTH LIFE INSURANCE COMPANY, OMAHA, NEBRASKA

This company was incorporated in 1909 under the laws of Nebraska and was licensed to transact the business of life insurance in Nebraska, August 9, 1910. Its pesent capital is $100,000.

The major portion of the company's assets consist of real estate mortgage loans. It was found that the company does not obtain independent appraisals of the security. This matter was called to the attention of the company in the previous report.

Some exchanges of securities with the Standard Life Insurance Company of Decatur, Illinois, were noted which appear to be contrary to good business practice. This is also true with respect to several other transactions made by the company. It was also noted that the recommendations made in the previous report had not been complied with.

An agreement has been made by the company with the Standard Life Insurance Company of Decatur, Illinois, whereby the latter company is to reinsure the business of the Commonwealth, but which has not as yet been carried out.

FARMERS NATIONAL LIFE INSURANCE COMPANY OF AMERICA, HUNTINGTON, INDIANA

The company was incorporated under the laws of Indiana in January, 1912, as a stock, life insurance company.

The company issues both participating and non-participating policy contracts. The amount of participating business August 31, 1922, was $762,750.00, and the non-participating was $23,015,390.00.

It writes two policy forms denominated Founders policies on the Ordinary Life and Twenty Payment Life basis. The distinctive feature of these forms is the coupons which begin with the third annual premium and run for eighteen years, making eighteen coupons all of the same amount in one policy, being fifteen per cent of the gross annual premium. The company, however, contemplates discontinuing the writing of these policies.

A system of bonus compensation has been provided, whereby all employees of the executive office continuously in the employ of the company for twelve calendar months are eligible to share in this bonus.

The company has been very prompt in the payment of its policy claims.

MONTANA LIFE INSURANCE COMPANY, HELENA, MONTANA

The company was incorporated under the laws of Montana on June 20, 1910, with an authorized capital of $250,000.00. This amount is all paid-up and outstanding. No amendments have been made to the original articles of incorporation.

Only non-participating business is written. All policies except Joint Life provide for a waiver of premium upon proof of permanent total disability of the insured before attaining age sixty.

Securities equal to the net value of all policies in force are deposited with the Insurance Department of Montana in accordance with the Montana laws.

The mortality experience of the company has been very favorable, except for the year 1918, due to the influenza epidemic. Prompt settlement is made of all policy claims. The company is well and conservatively managed and shows a very large surplus.

INTERNATIONAL LIFE AND TRUST COMPANY OF CHICAGO, ILL. EXECUTIVE OFFICES, MOLINE, ILL.

This company was licensed to begin business in Illinois on August 5, 1916. Its charter provided for an authorized capital stock of $300,000 divided into 30,000 shares of the par value of $10.00 each. Its paid-up capital is $104,860.00.

The minutes of the meetings of directors indicate that the company proposes to take over all the assets and liabilities of the Iowa Life Insurance Company of Waterloo, Iowa.

It was found that the company showed an impairment as of December 31, 1921, but this was due entirely to the excess of the amount of collateral loan over the legal amount which should have been loaned on such collateral, and that the repayment made on this collateral loan on February 2, 1922, would have shown a surplus over all liabilities of $693.55.

Prompt and fair settlements are made of all its policy claims.

NORTH AMERICAN LIFE INSURANCE COMPANY, OMAHA, NEBRASKA

The North American Life Insurance Company was organized in 1906 as a mutual life insurance company issuing policies providing for a stipulated premium. It has, however, always been conducted on the basis of a mutual legal reserve company until December 31, 1921. In 1917, the articles of incorporation were amended changing the name of the company from the "German-American Life Insurance Company," to its present name. It continued as a mutual legal reserve life insurance company until 1922, when it was changed to a stock company with legal reserves. The capital stock of the company is $100,000 authorized and paid-up with which $25,000 additional was contributed as surplus. This stock is divided into 100,000 shares of $1.00 each.

In the change from the mutual to the stock legal reserve plan, provision was made that each participating member should have the right to convert his share of the surplus into shares in the company under the stock plan at $1.25 per share by filing his subscription therefor fifteen days before the stock plan was to be ratified and approved by a two-thirds vote of all members voting at the election called for that purpose, either in person or by proxy. This plan further provided that in case a member did not elect to convert his share of the surplus into stock, the company would pay to such member his share of the surplus in cash if applied for within twenty days after the adoption of the stock plan, and that otherwise the member's share of the surplus would be credited on the next succeeding premium.

Any of the stock that should remain after the participating members converted their share of the surplus into stock, was to be subscribed for, if desired, by either the participating or non-participating members according to the following apportionment: Each member should be entitled to subscribe for such proportionate number of shares at $1.25 per share as the amount of insurance in force carried by such member bears to the total insurance in force carried on the lives of all members, the subscriptions to such stock to be in writing, paid for in full, and filed with the secretary of the company before the end of sixty days after the amended articles and plan should be ratified and adopted. All stock not subscribed for as above provided was to be disposed of by the Board of Directors without commission or cost to the company at a uniform price of not less than $1.25 per share. The plan of transformation is regular and in accordance with the Nebraska laws.

The company's investments consist mainly of mortgage loans which yield a good return. It has had a favorable mortality experience and is prompt in the settlement of its policy claims.

STANDARD LIFE INSURANCE COMPANY, DECATUR, ILLINOIS

This company was incorporated in 1914 under the laws of Illinois as a stock legal reserve life insurance company with the title of "Protective League Life Insurance Company." In the same year it effected a reinsurance of the Mutual Protective League of Decatur, Illinois, a fraternal beneficiary society, and since then has reinsured the following named companies: In January, 1916, the Clay Life Association of Kearney, Missouri; in December, 1917, the Modern American Fraternal Order of Effingham, Illinois; in July, 1918, the Standard Life Insurance Company of Des Moines, Iowa, and in October, 1920, the Provident Life Insurance Company of Des Moines, Iowa.

On September 7, 1918, the name of the company was changed from the Protective League Life Insurance Company to the Standard Life Insurance Company, and in March, 1922, the executive offices of the company were moved from Decatur, Illinois, to St. Louis, Missouri. The authorized capital stock of the company was increased in 1919 to $500,000. The amount of capital paid-up on July 31, 1922, the date of the last examination, was $280,000, while the amount contributed to surplus was $83,569.07.

The company is licensed and operates in the following states: Colorado, Illinois, Indiana, Iowa, Kansas, Michigan, Missouri, Nebraska, New Mexico, Oklahoma and Wyoming.

MUTUAL LIFE ASSOCIATION OF IOWA, RED OAK, IOWA

This association was incorporated in 1895 under the laws of Iowa. It has been ably managed and all policy claims have been settled promptly and equitably. Its investments consist mainly of first mortgage loans on farm lands in Iowa and yield a very good return.

All policies are valued as yearly renewable term contracts on the Actuaries' Table of Mortality and 4% interest.

The financial statements submitted for the years 1920 and 1921 were found to agree with the association's record and show the true financial condition as of those years.

NATIONAL LIFE ASSOCIATION, DES MOINES, IOWA

The association was incorporated in 1899 under the laws of Iowa as the World Mutual Life Association. In 1905 its present name was adopted. The management of the association is vested in a board of five directors elected by the members at their annual meeting held on the third Tuesday in January. One director is elected for each member whose term expires on the first day of February following said election.

The association is licensed to tranact business in the following states: Arkansas, Arizona, California, Colorado, Georgia, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Missouri, Nebraska, New Mexico, Oklahoma, Pennsylvania, South Dakota, Texas and Washington.

Its investments consist mainly of first mortgage loans in Iowa, Texas, Oklahoma and Missouri, which yield a very good return.

ANCIENT ORDER OF UNITED WORKMEN, GRAND LODGE, DES MOINES, IOWA

This is a fraternal beneficiary society incorporated under the laws of Iowa. Its history has been very fully covered in previous reports, especially in the report for the year 1918. Its rates are based on the A. O. U. W. (5) 4% Table and the valuation is made on the Fraternal Combined Experience, 4% basis, excepting that N. F. C. 4% reserves are used in valuing term to 60, 65 and 70 plans, and A. O. U. W. (5) and 4% reserves are used in valuing the extended insurance.

This lodge has reinsured the business of the Supreme Lodge Beneficiary Jurisdiction, Meadville, Pennsylvania, the Grand Lodges of Illinois and Kentucky, and some lodges of Nebraska.

All death claims are paid promptly and equitably.

The society operates in the following states: Iowa, Indiana, Illinois, Wisconsin, Kentucky and Michigan.

Some Juvenile business is being written.

BROTHERHOOD OF AMERICAN YEOMEN, DES MOINES, IOWA

The Brotherhood of American Yeomen was incorporated under the laws of Iowa in 1897 as a fraternal beneficiary society having a representative form of government, a local lodge system, and a ritualistic form of work.

On September 3, 1921, under authority conferred by the Supreme Conclave, the board of directors unanimously adopted a resolution providing for the issuing of adequate rate certificates and for the exchange of inadequate certificates to that form. It has met with marked success in effecting such exchanges.

The society contemplates the erection of a Yeomen Home for the orphans or dependent children of beneficial members of the society and its aged, infirm, incapacitated or otherwise unfortunate members, and with that object in view, has been collecting ten cents per month from each beneficiary member since September, 1921.

In 1922 the society acquired a real estate property on West Grand Avenue, in the city of Des Moines, which is being used by it for office purposes. The erection of a new home office building on this site is contemplated.

The society operates in thirty-two states and four provinces of Canada. Prompt and equitable settlements are made of claims.

THE HOMESTEADERS, DES MOINES, IOWA

The society was incorporated in 1906 under Chapters 1 and 9, Title IX, of the Code of Iowa, as a fraternal beneficiary society.

Practically all business now being written is on the American 4% certificate, a small amount being on the N. F. C. 4% basis. A substantial increase in the legal reserve business has been made, and the fact that all new business written is on a table of rates based on a standard mortality table, is gratifying evidence that the society is directing its efforts toward proper provision for the future protection of its certificate holders.

The society is licensed to transact business in twenty-three states.

LUTHERAN MUTUAL AID SOCIETY, WAVERLY, IOWA

Membership to this society is limited to men and women between the ages of eighteen and fifty years who must be communicant members of an Evangelical Lutheran Church. Each member must hold a beneficiary certificate in the sum of not less than $500 or more than $2,000.

The proposition of rerating all inadequate rate members is being seriously considered by the officers of the society who are confident that such a change will be effected in the very near future.

All adequate rate business in force is written on the N. F. C. 4% or the American Experience at 4%. The forms of certificates now being issued on the adequate rates are the Ordinary Whole Life (with or without the disability income, double indemnity or old age optional benefit certificate), the convertible term to 60 and twenty pay life.

The society is licensed to transact business in the following states: Iowa, Illinois, Minnesota, Pennsylvania, Wisconsin and Texas.

ROMAN CATHOLIC MUTUAL PROTECTIVE SOCIETY OF IOWA, FORT MADISON, IOWA

This society was incorporated in 1879 and reincorporated in February, 1907, under the provisions of Chapter 9, Title IX, of the Code of Iowa.

On January 1, 1919, the society changed from an inadequate rate to an adequate rate basis, and is permitted to write the following forms of certificates: Twenty Pay Life, Twenty Year Endowment, Thirty Year Endowment and Semi-Endowment at Age 60. The maximum risk carried on any one life is $5,000.

It is licensed to transact business in the following states: Iowa, Nebraska, and South Dakota.

The society is prompt and fair in the settlement of claims.

WESTERN BOHEMIAN CATHOLIC UNION, CEDAR RAPIDS, IOWA

Membership is limited to Bohemians who profess the Roman Catholic faith and are of good character and reputation. The age limit is 16 to 45 years and the maximum risk carried on males is $2,000.00 and on females, $300.00.

It has been the endeavor of the management to place the society on adequate rate basis, and on January 1, 1917, the rates for all new certificates were raised to an arbitrary figure which is slightly higher than that of the National Fraternal Congress Table with 4% interest. Since that time all business written is on this higher rate.

The society is licensed to transact business in the following states: Iowa, Minnesota, Nebraska and North Dakota.

WOODMEN CIRCLE, SUPREME FOREST, OMAHA, NEBRASKA

The present examination covered the affairs of the society for the years 1920 and 1921 and the first six months of 1922, with the exception that no valuation of certificates was made as of June 30, 1922. Reserve values were carefully checked with the society's records as of December 31, 1921, and the valuation was made as of that date.

The society was organized September 5, 1895, under the laws of the state of Nebraska as a Fraternal Society having a representative form of government, delegates being elected from Groves to the state conventions and from the state conventions to the Supreme Forest. The Supreme Forest Convention is held every four years. When the Supreme Forest is not in session the governing body of the society is vested in the Supreme Executive Council consisting of thirteen members. This council holds its meetings at the home office in May and October of each year. Minutes covering the transactions and deliberations of these meetings are fully and accurately recorded.

In 1919 the society adopted a new schedule of rates and approximately 70% of the members are now paying their assessments on the rerated basis and 30% on the old basis.

Contracts with its deputies were found to be very loosely drawn and considerable abuse in the matter of charges for per diem and expenses was noted. Recommendations were made for the correction of these practices, which, during the course of the examination, were carried out.

Several assessments were waived by the society during the years 1921 and 1922. Settlement of just claims are made with reasonable promptness.

LIFE INSURANCE BUSINESS 1922

Summary of Reports to the Commissioner on the Business for the Year 1922

IOWA LIFE INSURANCE COMPANIES

Business Reported 1922

AMERICAN LIFE INSURANCE COMPANY

Located at No. 901 Hubbell Bldg., Des Moines, Iowa

Incorporated February 12, 1899 — Commenced Business May 1, 1899

C. L. Ayres, President. — H. A. Bryan, Secretary

CAPITAL STOCK

Amount of capital paid up	$ 100,000.00	
Amount of ledger assets December 31, of previous year	223,458.06	
Increase in capital during year	750.00	
Decrease of capital during year	100,750.00	
Extended at		$ 123,458.06

INCOME

First year's premiums on original policies, less reinsurance	$ 15,076.72	
First year's premiums for disability benefits, less reinsurance	307.72	
First year's premiums for accidental death benefits, less reinsurance	39.61	
Total new premiums		$ 15,424.05
Renewal premiums, less reinsurance	$ 8,550.73	
Renewal premiums for disability benefits, less reinsurance	306.53	
Renewal premiums for accidental death benefits, less reinsurance	97.19	
Total renewal premiums		$ 8,954.45
Total premium income		$ 24,378.50
Interest on mortgage loans	$ 21,819.39	
Interest on premium notes, policy loans or liens	1.98	
Interest on deposits in banks	142.22	
Interest on other debts due the company	70.28	
Total interest and rent		$ 22,032.87
From other sources, total		100,240.00
Total income		$ 146,652.37
Total		$ 270,110.43

DISBURSEMENTS

Death claims and additions (not covered by reinsurance treaty of 1921)	$ 15,450.90	
Net amount paid for losses and matured endowments		$ 15,450.90
Total paid policyholders		$ 15,450.90
Commission to agents		8,823.79
Agency supervision and traveling expenses of supervisors		689.34
Branch office expenses		2,499.28
Medical examiner's fees and inspection of risks		1,023.00
Salaries and all other compensation of officers, directors, trustees, and home office employes		6,516.18
Rent		60.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		989.76
Legal expense		10,520.89
Furniture, fixtures and safes		151.25
State taxes on premiums		412.69
Insurance department licenses and fees		209.25
Federal taxes		45.93
All other licenses, fees and taxes		82.84
All other disbursements, total		87,312.79
Total disbursements		$ 134,787.89
Balance		$ 135,322.54

LEDGER ASSETS

Mortgage loans on real estate	$ 100,000.00	
Deposits in trust companies and banks not on interest	19,572.83	
Agent's balances, debit	15,749.71	
Total ledger assets		$ 135,322.54

NON-LEDGER ASSETS

Interest accrued on mortgages	$ 2,289.03	
Total interest and rents due and accrued		$ 2,289.03
Gross assets		$ 137,611.57

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 15,749.71	
Total		$ 15,749.71
Admitted assets		$ 121,861.86

LIABILITIES

Capital paid-up	$ 100,000.00
Unassigned funds (surplus)	21,861.86
Total	$ 121,861.86

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1921	254	$ 693,699.00
Policies issued, revived and increased during the year	105	562,458.90
Totals	359	$ 1,256,157.90

Deduct policies which have ceased to be in force during the year:

	No.	Amount	No.	Amount
By lapse	130	$ 351,888.00		
By reinsurance	229	904,269.90		
Totals terminated			359	$ 1,256,157.90

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

	No.	Amount
Policies in force December 31, 1921	19	$ 53,500.00
Totals	19	$ 53,500.00
Deduct policies ceased to be in force and reinsured	19	53,500.00
Policies in force December 31, 1922	None	None
Premium received		$ 26,790.19

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	$ 8,678.27		
Insurance expenses incurred during the year	32,254.39		
Loss from loading			$ 23,576.12
Interest earned during the year	$ 13,034.66		
Investment expenses incurred during the year	38.25		
Net income from investments	$ 12,996.41		
Interest required to maintain reserve	362.16		
Gain from interest		$ 12,634.25	
Expected mortality on net amount at risk	$ 7,113.56		
Actual mortality on net amount at risk	15,450.90		
Loss from mortality			8,337.34
Total gain during the year from surrendered and lapsed policies		1,843.00	

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Net profit from investments		$ 240.00	
Loss from assets not admitted			$ 8,179.71
Gain from all other sources (give items and amounts):			
Surplus contributed and total disability benefits and accidental death benefits		100,751.06	
Balance unaccounted for—Ledger assets transferred			73,755.31
Total gains and losses in surplus during the year 1922		$ 115,468.30	$ 113,848.48
Surplus December 31, 1921	$ 20,242.04		
Surplus December 31, 1922	21,861.86		
Increase in surplus (enter to column to balance)			1,619.82
Totals		$ 115,468.30	$ 115,468.30

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Oklahoma	$ 18,400.00
North Dakota	2,400.00
South Dakota	4,000.00
Montana	3,000.00
Iowa	30,000.00
Kansas	20,400.00
Michigan	21,800.00
Total	$ 100,000.00

BANKERS LIFE COMPANY

Located at Fourth and Walnut Streets, Des Moines, Iowa.

Incorporated June 30, 1879. Commenced Business September 2, 1879.

Geo. Kuhns, President. G. W. Fowler, Secretary.

Amount of ledger assets December 31, of previous year	$48,105,867.17	
Extended at		$48,105,867.17

INCOME

First year's premium on original policies less reinsurance	$ 2,985,321.20	
First year's premiums for disability benefits, less reinsurance	137,075.12	
First year's premiums for accidental death benefits, less reinsurance	88,605.29	
Surrender values to pay first year's premiums	5,926.00	
Dividends applied to purchase paid-up additions and annuities	259,946.76	
Consideration for original annuities involving life contingencies	9,859.50	
Total new premiums		$ 3,486,823.87
Renewal premiums less reinsurance	$11,604,069.79	
Renewal premiums for disability benefits less reinsurance	144,156.61	
Renewal premiums for accidental death benefits less reinsurance	105,115.78	
Dividends applied to pay renewal premiums	995,491.14	
Surrender values applied to pay renewal premiums	6,715.68	
Total renewal premiums		$12,855,549.00
Total premium income		$16,342,378.87
Consideration for supplementary contract not involving life contingencies		63,371.16
Dividends left with the company to accumulate at interest		114,985.84
Interest on mortgage loans	$ 2,521,661.70	
Interest on bonds	125,238.43	
Interest on premium notes, policy loans or liens	165,721.02	
Interest on deposits in banks	32,412.66	
Interest on other debts due the company	22,831.91	
Total interest		$ 2,867,865.72

From other sources, total		158,385.92
Profit on sale or maturity of ledger assets		1,080.00
Total income		$19,548,001.05
Total		$67,652,868.22

DISBURSEMENTS

Death claims and additions	$ 7,002,014.18	
Matured endowments and additions	6,090.00	
For total and permanent disability:		
Premiums waived during year	8,255.10	
Payments made to policyholders	19,945.65	
For additional accidental death benefits	156,000.00	
Net amount paid for losses and matured endowments		$ 7,192,304.93
Annuities involving life contingencies		2,406.06
Premium notes and liens voided by lapse less $38,858.81 restorations		67,798.85
Surrender values paid in cash, or applied in liquidation of loans or notes		466,294.36
Surrender values applied to pay new and renewal premiums		12,641.68
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		43,816.45
Dividends applied to pay renewal premiums		995,491.14
Dividends applied to purchase paid-up additions and annuities		259,946.76
Dividends left with the company to accumulate at interest		114,925.84
Total paid policyholders		$ 9,155,620.41
Expenses of investigation and settlement of policy claims, including legal expenses		7,936.25
Supplementary contracts not involving life contingencies		28,828.74
Dividends with interest, held on deposit surrendered during the year		22,742.78
Commission to agents		2,205,251.09
Commuted renewal commissions		102,015.23
Agency supervision and traveling expenses of supervisors		313,206.92
Branch office expenses		278,855.06
Medical examiners' fees and inspection of risk		185,837.58
Salaries and all other compensation of officers, directors, trustees, and home office employes		549,745.84
Rent		48,654.25
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		333,942.40
Legal expense		1,005.34
Furniture, fixtures and safes		54,014.41
Repairs and expenses (other than taxes) on real estate		2,625.09
Taxes on real estate		1,543.41
State taxes on premiums		282,171.20
Insurance department licenses and fees		10,968.29
Federal taxes		64,404.29
All other licenses, fees and taxes		5,364.45
All other disbursements, total		200,983.63
Agents' balances charged off		24,450.49
Loss on sale or maturity of ledger assets		12,376.16
Total disbursements		$13,892,622.13
Balance		$53,761,246.09

LEDGER ASSETS

Book value of real estate	$ 55,116.60	
Mortgage loans on real estate	46,653,732.12	
Premiums reported on U. S. Monthly Difference List	249.48	
Loans on company's policies assigned as collateral	3,486,003.95	
Premium notes on policies in force	525,357.37	
Book value of bonds and stocks	2,522,019.98	
Deposit in trust companies and banks on interest	367,264.51	
Bills receivable	682.90	
Agents' balances, debit, $365,560.18; credit, $114,741.00	150,819.18	
Total ledger assets		$53,761,246.09

NON-LEDGER ASSETS

Interest due $195,088.97 and accrued $1,122,421.18 on mortgages	$ 1,317,510.15	
Interest accrued $29,161.59 on bonds not in default	29,161.59	
Interest due $13,499.67 and accrued $105,403.13 on premium notes, policy loans or liens	118,902.80	
Interest due and accrued on other assets	2,790.09	
Total interest due and accrued		$ 1,468,364.63
Net uncollected and deferred premiums on new business		346,228.71
Net uncollected and deferred premiums, renewals		1,890,727.82
Gross assets		$57,466,567.25

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 265,560.18	
Bills receivable	682.90	
Premium notes, loans on policies and other policy credits in excess of value of their policies	563,031.02	
Book value of ledger assets over market value, bonds	3,000.00	
Total		832,274.10
Admitted assets		$56,634,293.15

LIABILITIES

American experience table at 3½ per cent on assessment certificates	$ 3,052,562.00	
American experience table at 3½ per cent on level premium policies	28,499,809.00	
Same for reversionary additions	818,104.00	
Other tables and rates, viz.:		
American experience table at 3½ per cent S. & U. basis on examined business issued since March, 1920	5,591,777.00	
Supplementary contracts Mak. Am. 3 per cent life annuities McClintock 3½ per cent	20,681.00	
Total	$37,982,933.00	
Deduct net value of risks of this company reinsured	21,915.00	
Net reserve		$37,961,018.00
Extra reserve for total and permanent disability benefits $282,049.00 and for additional accidental death benefits $96,906.00 included in life policies, less reinsurance	$ 378,955.00	
Present value amounts not yet due on supplementary contracts not involving life contingencies		225,132.00
Present value of amounts incurred but not yet due for total and permanent disability benefits		189,421.00
Death losses in process of adjustment	$ 59,152.00	
Death losses reported, no proofs received	350,812.00	
Death losses incurred but not reported	180,000.00	
Death losses and other policy claims resisted	32,046.00	
Claims for total and permanent disability benefits and accidental death benefits resisted	17,593.00	
Total policy claims		639,603.00
Dividends left with the company to accumulate at interest		408,223.00
Gross premiums paid in advance including surrender values so applied		45,000.00
Unearned interest and rent in advance		34,561.01
Salaries, rents, office expenses, bills and accounts due or accrued		45,000.00
Medical examiners' and legal fees due or accrued		20,300.00
Estimated amount hereafter payable for federal, state and other taxes		420,000.00
Dividends or other profits due policyholders		129,882.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1922		1,700,000.00
Reserve or surplus funds not otherwise included in liabilities		12,502,022.20
All other liabilities, total		164,668.05
Unassigned funds (contingency reserve)		1,770,407.89
Total		$56,634,293.15

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1921	253,756	$610,675,600.00
Policies issued, revived and increased during the year	37,040	120,166,064.00
Totals	290,796	$730,841,663.00

Deduct policies which have ceased to be in force during the year:

	No.	Amount
By death	3,120	$ 6,948,004.00
By maturity	5	7,500.00
By expiry	689	1,758,288.00
By surrender	1,155	3,236,362.00
By lapse	16,968	53,984,584.00
By decrease	----	2,813,140.00

	No.	Amount
Total terminated	21,937	$ 68,747,878.00
Total policies in force at end of year 1922	268,859	$662,093,785.00
Reinsured	324	3,491,963.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

	No.	Amount
Policies in force December 31, 1921	37,594	$ 88,557,652.00
Policies issued during the year	4,193	12,764,088.00
Totals	41,787	$101,321,740.00
Deduct policies ceased to be in force	2,728	8,288,076.00
Policies in force December 31, 1922	39,059	$ 93,033,664.00
Losses and claims unpaid December 31, 1921	40	88,000.00
Losses and claims incurred during the year	532	1,157,734.00
Totals	572	$ 1,245,734.00
Losses and claims settled during the year	546	1,192,234.00
Losses and claims unpaid December 31, 1922	26	53,500.00
Premium received	......	11,956,237.82

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 29.64 per cent of the gross premiums)	$ 3,476,108.95		
Insurance expenses incurred during the year	4,771,849.15		
Loss from loading			$ 1,295,740.20
Interest earned during the year	3,023,776.77		
Investment expenses incurred during the year	127,357.88		
Net income from investments	$ 2,896,418.89		
Interest required to maintain reserve	1,248,226.00		
Gain from interest		$ 1,648,192.89	
Expected mortality on net amount at risk	$10,582,337.72		
Actual mortality on net amount at risk	6,622,267.41		
Gain from mortality		3,960,070.31	
Expected disbursements to annuitants	$ 1,886.89		
Net actual annuity claims incurred	2,406.00		
Loss from annuities			519.11
Total gain during the year from surrendered and lapsed policies		452,045.37	
Decrease in surplus on dividend account			2,044,822.40
Increase in special funds, and special reserve during the year		1,400,725.46	
Net to loss account			83,074.18

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Total gain from stocks and bonds		1,080.00	
Total losses from stocks and bonds			12,376.16
Loss from assets not admitted			135,590.33
Gain from all other sources (give items and amounts)		164,706.55	
Expected mortality on assessment certificates on excess of actual			1,637,616.19
103½ paid beneficiaries from special funds			2,315,409.41
Increase in difference between S. and U. and N. L. P. valuation		255,199.98	
Total gains and losses in surplus during the year		$ 7,882,020.56	$ 7,529,147.96
Surplus December 31, 1921	$ 1,417,535.29		
Surplus December 31, 1922	1,770,407.89		
Increase in surplus			352,872.60
Totals		$ 7,882,020.56	$ 7,882,020.56

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid: Farm Properties	Other Properties
Iowa	$38,654,634.52	$ 4,409,700.15
Texas	1,766,790.00	....
South Dakota	825,882.50	....
Minnesota	996,724.95	....
Totals	$42,244,031.97	$ 4,409,700.15
Aggregate		46,653,732.12

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Liberty Bonds, 3½%, 1947	$ 1,000.00	$ 1,000.00	$ 1,000.00
Liberty Bonds, 4%, 1942	120,000.00	120,000.00	120,000.00
Liberty Bonds, 4¼%, 1928	10,000.00	10,000.00	10,000.00
Liberty Bonds, 4¼%, 1938	2,060,000.00	2,060,000.00	2,060,000.00
Total—Liberty Bonds	$ 2,191,000.00	$ 2,191,000.00	$ 2,191,000.00
Adel, Iowa, Funding Bonds Nos. 1a-20a Inc., 5½%, 1935	$ 9,000.00	$ 9,000.00	$ 9,000.00
Ames, Iowa, Water Works Bonds (14 of $500 each), 5%, 1928	7,000.00	7,000.00	7,000.00
El Paso, Texas, Water Works Bonds, (10 of $1,000 each), 5%, 1960	10,000.00	10,000.00	10,100.00
Estherville, Emmet County, Iowa, Drainage District No. 61, 5½%, 1923	726.30	726.30	726.30
Estherville, Iowa, Street Improvement Bonds, 6%, 1922	2,000.00	2,000.00	2,000.00
Estherville, Iowa, Street Improvement Bonds, 6%, 1923	9,000.00	9,000.00	9,000.00
Estherville, Iowa, Street Improvement Bonds, 6%, 1924	10,000.00	10,000.00	10,200.00
Estherville, Iowa, Street Improvement Bonds, 6%, 1925	10,000.00	10,000.00	10,300.00
Estherville, Iowa, Street Improvement Bonds, 6%, 1926	9,000.00	9,000.00	9,300.00
Guthrie Center, Iowa, Sewer Outlet and Purifying Plant Bonds, Nos. 1-34 inclusive, 6%, 1935	11,321.17	11,321.17	11,321.17
Iowa Falls, Iowa, Improvement Bond, 6%, 1923	1,000.00	1,000.00	1,000.00
Jefferson County, Texas, Refund Road Bonds, (40 of $1,000 each), 4½%, 1949	40,000.00	40,000.00	37,200.00
Jefferson, Greene County, Iowa, Sewer Outlet and Purifying Plant Bonds, Nos. 1-20 inclusive, 6%, 1923-1924	3,195.40	3,195.40	3,229.31
Marathon, Iowa, Refund Bonds (30 Bonds $500 each), 6%, 1923	15,000.00	15,000.00	15,000.00
Maxwell, Iowa, Improvement Bonds (3 of $1,000 each), 5%, 1923	2,500.00	2,500.00	2,500.00
Ottumwa, Iowa, Paving Certificates, 6%, 1923	1,794.90	1,794.90	
Ottumwa, Iowa, Paving Certificates, 6%, 1924	1,794.90	1,794.90	5,296.50
Ottumwa, Iowa, Paving Certificates, 6%, 1925	1,705.79	1,705.79	
Palo Alto County Warrant No. 107, 6%	1,750.00	1,750.00	1,750.00
Palo Alto County Warrant No. 170, 6%	793.38	793.38	793.38
Paris, Texas, Refunding Bonds, 5%, 1937	15,000.00	15,000.00	15,000.00
Robertson County, Texas, Road Bonds of Commissioners' Precinct No. 1, Bonds Nos. 211 to 216, inclusive, and 237 to 250, inclusive, $500 each, 5%, 1954	10,000.00	10,000.00	9,800.00
Sherman, Texas, Street Improvement and Public School Building and Improvement Bonds Nos. 20, (2, $2,500 each), 5%, 192	5,000.00	5,000.00	5,100.00
Spencer, Clay County, Iowa, Drainage District No. 61, 5½%, 1923	2,360.10	2,360.10	2,360.10
Spencer, Clay County, Iowa, Drainage District No. 61, 5½%, 1924	2,360.10	2,360.10	2,383.70
Spirit Lake, Dickinson County, Iowa, Drainage District No. 61, 5½%, 1923	7,355.80	7,355.80	7,355.80
Story City, Iowa, Paving Certificates, 6%, 1923	2,787.38	2,787.38	2,787.38
Story City, Iowa, Paving Certificates, 6%, 1924	2,787.28	2,787.28	2,843.13
Story City, Iowa, Paving Certificates, 6%, 1925	2,787.38	2,787.38	2,871.00
Trinity County, Texas, Road District No. 2, Bonds No. 1 to 20, inclusive, and 46 to 98, inclusive, $1,000.00 each, 5%, 1964	73,000.00	73,000.00	73,000.00
Trinity County, Texas, Road Bonds (15 bonds, $1,000.00 each, 5%, 1964	15,000.00	15,000.00	15,000.00
Victoria County, Texas, Road District No. 2, Bond Nos. 29 to 48, inclusive, $1,000 each, 5% 1963	20,000.00	20,000.00	20,000.00
Certificate of Indebtedness, City of Des Moines, 6%	25,000.00	25,000.00	25,000.00
Total	$ 331,019.98	$ 331,019.98	$ 329,276.86
Grand total	$ 2,522,019.98	$ 2,522,019.98	$ 2,520,276.86

CEDAR RAPIDS LIFE INSURANCE COMPANY

Located at American Trust Building, Cedar Rapids, Iowa

Incorporated April 26, 1906 — Commenced Business June 1, 1906

C. B. Robbins, President — C. B. Svoboda, Secretary

CAPITAL STOCK

Amount of capital paid up	$ 100,000.00	
Amount of ledger assets December 31, of previous year	1,422,825.15	
Extended at		$ 1,422,825.15

INCOME

First year's premium on original policies, less reinsurance	$ 70,692.66	
First year's premiums for disability benefits, less reinsurance	331.39	
First year's premiums for accidental death benefits, less reinsurance	237.67	
Surrender value to pay first year's premiums	562.76	
Total new premiums		$ 71,824.48
Renewal premiums, less reinsurance	$ 339,231.29	
Renewal premiums for disability benefits, less reinsurance	939.88	
Renewal premiums for accidental death benefits, less reinsurance	375.72	
Dividends applied to pay renewal premiums	5,409.89	
Surrender values applied to pay renewal premiums	1,292.62	
Total renewal premiums		$ 347,249.40
Total premium income		$ 419,073.88
Dividends left with the company to accumulate at interest		2,765.98
Interest on mortgage loans	$ 67,771.49	
Interest on bonds	3,466.29	
Interest on premium notes, policy loans or liens	16,049.63	
Interest on deposits in banks	734.65	
Total interest and rent		$ 88,022.06
Total income		$ 509,861.92
Total		$ 1,932,687.07

DISBURSEMENTS

Death claims and additions	$ 46,000.00	
Matured endowments and additions	2,000.00	
For total and permanent disability: Premiums waived during year	138.85	
Net amount paid for losses and matured endowments		$ 48,138.85
Premium notes and liens voided by lapse, less $497.10 restorations		3,812.25
Surrender values paid in cash, or applied in liquidation of loans or notes		34,316.49
Surrender values to pay new and renewal premiums		1,855.38
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		116.58
Dividends applied to pay renewal premiums		5,409.89
Dividends left with the company to accumulate at interest		2,765.98
Total paid policyholders		$ 96,415.42
Supplementary contracts not involving life contingencies		1,080.00
Dividends with interest, held on deposit surrendered during the year		1,475.21
Paid stockholders for dividends (amount declared during the year, cash)		8,000.00
Commission to agents		71,715.73
Compensation of managers and agents not paid by commission on new business		826.32
Branch office expenses		9,634.17
Medical examiners' fees and inspection of risks		7,194.74
Salaries and all other compensation of officers, directors, trustees and office employees		37,507.46
Rent—including none for company's occupancy of its own buildings		2,640.00
Advertising, printing, stationery, postage, telephone, express and exchange		7,755.61
Furniture, fixtures and safes		2,790.50
State taxes on premiums		1,927.22
Insurance department licenses and fees		346.24

Federal taxes		3,335.11
All other licenses, fees and taxes		853.37
All other disbursements, total		7,648.04
Agent's balances charged off		612.59
Decrease in book value of ledger assets		63.00
Total disbursements		$ 261,810.73
Balance		$ 1,670,876.34

LEDGER ASSETS

Mortgage loans on real estate	$ 1,300,410.00	
Loans on company's policies assigned as collateral	227,068.52	
Premium notes on policies in force	43,260.71	
Book value of bonds and stocks	35,145.59	
Cash in office	2,928.45	
Deposits in trust companies and banks not on interest	24,483.65	
Deposit in trust companies and banks on interest	25,194.01	
Agent's balances, debit, $14,183.99; credit, $1,798.58	12,385.41	
Total ledger assets		$ 1,670,876.34

NON-LEDGER ASSETS

Interest due, $2,400.00; and accrued, $37,078.64 on mortgages	$ 39,478.64	
Interest due, $60.71; and accrued, $1,238.84 on bonds not in default	1,299.55	
Interest due, none; and accrued, $1,602.61, on premium notes, policy loans or liens	1,602.61	
Interest due, none; and accured, $303.00 on other assets	303.00	
Total interest and rents due and accrued		$ 42,683.80
Net uncollected and deferred premiums, renewals		31,869.94
Gross assets		$ 1,745,430.08

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 14,183.99	
Premium notes, loans on policies and other policy credits in excess of value of their policies	3,545.28	
Deposit at Rome Savings bank in hands of receiver	338.55	
Total		$ 18,067.82
Admitted assets		$ 1,727,362.26

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the secretary and actuary on the following tables of mortality and rates of interest, viz:		
Actuaries table at 4% on issue prior to August 10, 1914, except premium refund policy	$ 503,084.00	
American experience table at 3½% on issue of premium refund policy and all issues since August 10, 1914	983,446.00	
Total	$ 1,486,530.00	
Deduct net value of risks of this company reinsured	17,934.00	
Net reserve		$ 1,468,596.00
Extra reserve for total and permanent disability benefits $4,658.74; and for additional accidental death benefits, $1,477.56, included in life policies, less reinsurance	6,136.30	
Present value amounts not yet due on supplementary contracts not involving life contingencies	9,174.19	
		$ 15,310.49
Present value of amounts incurred but not yet due for total and permanent disability benefits		162.00
Death losses reported, no proofs received	$ 3,000.00	
Total policy claims		$ 3,000.00
Dividends left with the company to accumulate at interest		20,492.73
Gross premiums paid in advance including surrender values so applied		1,618.71
Unearned interest and rent in advance		5,544.62
Commissions due agents on premium notes when paid		1,290.00
Salaries, rents, office expenses, bills and accounts due or accrued		1,716.35
Medical examiners' and legal fees due or accrued		552.00
Estimated amount hereafter payable for federal, state and other taxes		6,000.00
Dividends or other profits due policyholders		339.96

Mortality fluctuation fund	15,000.00
All other liabilities, total	1,539,622.86
Capital paid-up	100,000.00
Unassigned funds (surplus)	87,739.40
Total	$ 1,727,362.26

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	Number	Amount
Policies in force, December 31, 1921	6,868	$ 14,010,604.00
Policies issued, revived and increased during the year	1,181	2,878,028.00
Totals	8,049	$ 16,888,632.00

Deduct policies which have ceased to be in force during the year:

	Number	Amount	Number	Amount
By death	28	$ 50,000.00		
By maturity	2	2,000.00		
By expiry	50	112,390.00		
By surrender	118	226,356.00		
By lapse	600	1,584,416.00		
By decrease	-----	113,400.00		
Totals terminated			798	$ 2,088,562.00
Total policies in force at end of year, 1922			7,251	$ 14,800,070.00
Reinsured			387	1,683,617.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

	Number	Amount
Policies in force December 31, 1921	6,353	$ 12,848,732.00
Policies issued during the year	929	2,365,316.00
Totals	7,282	$ 15,214,048.00
Deduct policies ceased to be in force	603	1,608,390.00
Policies in force December 31, 1922	6,679	$ 13,605,658.00
Losses and claims incurred during the year	27	47,500.00
Totals	27	$ 47,500.00
Losses and claims settled during the year	25	44,500.00
Losses and claims unpaid December 31, 1922	2	3,000.00
Premium received		$ 386,061.66

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 17.3 per cent of the gross premiums)	$ 72,761.22		
Insurance expenses incurred during the year	145,142.17		
Loss from loading			$ 72,380.95
Interest earned during the year	97,487.27		
Investment expenses incurred during the year	10,319.07		
Net income from investments	$ 87,168.20		
Interest required to maintain reserve	52,607.43		
Gain from interest		$ 34,560.77	
Expected mortality on net amount at risk	$ 112,632.27		
Actual mortality on net amount at risk	42,605.00		
Gain from mortality		$ 70,027.27	
Total gain during the year from surrendered and lapsed policies		$ 3,913.97	
Dividends paid stockholders			$ 8,000.00
Decrease in surplus on dividend account			8,230.33
Increase in special funds, and special reserve during the year			8,137.79
Net to loss account			$ 612.69

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total losses from stocks and bonds		$ 63.00
Gain from assets not admitted	$ 1,372.24	
Net loss on account of total and permanent liability		138.86
Balance unaccounted for	152.44	
Total gains and losses in surplus during the year	$ 110,026.69	$ 97,563.51

Surplus December 31, 1921	$ 75,276.22		
Surplus December 31, 1922	87,739.40		
Increase in surplus			12,463.18
Totals		$ 110,026.69	$ 110,026.69

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties	Other Properties
Colorado	$ 1,400.00	
South Dakota	19,000.00	
Iowa	$ 1,241,010.00	$ 39,000.00
Totals	$ 1,261,410.00	$ 39,000.00
Aggregate	1,300,410.00	

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Second Liberty Loan Bonds—Converted	$ 450.00	$ 450.00	$ 450.00
Third Liberty Loan Bonds	600.00	600.00	600.00
Fourth Liberty Loan Bonds	150.00	150.00	150.00
War Savings Stamps	918.00	918.00	918.00
War Savings Stamps	894.00	894.00	894.00
Cedar Rapids Sewer Certificates	2,117.12	2,117.12	2,117.12
Cedar Rapids Curbing Certificates	298.72	298.72	298.72
Cedar Rapids Paving Certificate	7,757.88	7,757.88	7,757.88
Dysart Curbing Certificates	40.90	40.90	40.90
Eldora Paving Certificates	5,428.23	5,428.23	5,428.23
Garner Drainage Warrants	5,000.00	5,000.00	5,000.00
Garwin Sewer Bonds	6,000.00	6,000.00	6,000.00
Grundy Center Paving Certificates	2,450.80	2,450.80	2,450.80
Jefferson Paving Certificates	225.88	225.88	225.88
Riceville Sewer Bonds and Certificates	2,750.56	2,750.56	2,750.56
Vinton Paving Certificates	46.54	46.54	46.54
Vinton Sewer Certificates	16.96	16.96	16.96
Totals	$ 35,145.59	$ 35,145.59	$ 35,145.59

CENTRAL LIFE ASSURANCE SOCIETY OF THE U. S. (MUTUAL)

Located at 7th and Grand Avenue, Des Moines, Iowa

Incorporated February 18, 1896 Commenced Business February 20, 1896

Geo. B. Peak, President T. C. Denny, Secretary

Amount of ledger assets December 31, of previous year $ 11,598,267.57

INCOME

First year's premium on original policies, less reinsurance	$ 559,434.33	
First year's premiums for disability benefits, less reinsurance	17,529.53	
First year's premiums for accidental death benefits, less reinsurance	18,749.86	
Dividends applied to purchase paid-up additions and annuities	22,402.17	
Surrender values applied to purchase paid-up insurance and annuities	97,387.94	
Total new premiums		$ 715,503.83
Renewal premiums, less reinsurance	$ 2,876,962.78	
Renewal premiums for disability benefits, less reinsurance	57,289.29	
Renewal premiums for accidental death benefits, less reinsurance	59,891.73	
Dividends applied to pay renewal premiums	94,886.70	
Allotments applied to pay renewal premiums	2,255.43	
Total renewal premiums		$ 3,091,285.93
Total premium income		$ 3,806,789.76
Consideration for supplementary contracts not involving life contingencies		4,389.34
Dividends left with the company to accumulate at interest		34,264.75
Allotments left with the company to accumulate at interest		348.09
Interest on mortgage loans	$ 516,939.44	
Interest on bonds	3,416.93	

Interest on premium notes, policy loans or liens	146,411.13	
Interest on deposits in banks	6,689.39	
Interest on other debts due the company	22,107.47	
Total interest and rent		$ 695,564.36
From other sources, total		21,052.33
Agents' balances previously charged off		347.52
Total income		$ 4,502,756.15
Total		$ 16,161,023.72

DISBURSEMENTS

Death claims and additions	$ 440,357.79	
Matured endowments and additions	32,820.72	
For total and permanent disability:		
Premiums waived during year	$ 2,139.75	
Payments made to policyholders	6,287.81	
For additional accidental death benefits	18,500.00	
Net amount paid for losses and matured endowments		$ 500,106.07
Premium notes and liens voided by lapse, less $10,972.87 restorations		$ 31,757.41
Surrender values paid in cash, or applied in liquidation of loans or notes		371,367.98
Surrender values applied to purchase paid-up insurance and annuities		97,387.94
Dividends paid policyholders in cash or applied in liquidation of loans or notes		83,602.42
Allotments paid policyholders in cash or applied in liquidation of loans or notes		185.85
Dividends applied to pay renewal premiums		94,886.70
Allotments applied to pay renewal premiums		2,255.43
Dividends applied to purchase paid-up additions and annuities		22,402.17
Dividends left with the company to accumulate at interest		34,264.75
Allotments left with the company to accumulate at interest		348.09
Total paid policyholders		$ 1,238,564.81
Expense of investigation and settlement of policy claims, including legal expenses		1,865.29
Supplementary contracts not involving life contingencies		3,633.41
Supplementary contracts involving life contingencies		526.80
Dividends with interest held on deposit surrendered during the year		3,019.15
Allotments with interest held on deposit surrendered during the year		801.25
Commission to agents		534,709.61
Compensation of managers and agents not paid by commission on new business		27,175.00
Agency conventions, lunches, etc.		2,518.64
Agency supervision and traveling expenses of supervisors		23,793.44
Other Agency expense		3,035.59
Branch office expenses		38,426.31
Traveling expenses of officers and managers		3,599.79
Medical examiners' fees and inspection of risks		54,786.56
Salaries and all other compensation of officers, directors, trustees, and home office employes		212,416.87
Rent		15,768.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		64,767.57
Legal expense		3,119.93
Furniture, fixtures and safes		13,636.21
Repairs and expenses (other than taxes) on real estate		22.50
Taxes on real estate		1,105.44
State taxes on premiums		72,071.10
Insurance department licenses and fees		3,587.57
Federal taxes		20,202.82
All other licenses, fees and taxes		1,145.67
All other disbursements, total		267,550.41
Agents' balances charged off		21,985.70
Total disbursements		$ 2,633,895.44
Balance		$ 13,527,128.28

LEDGER ASSETS

Real estate acquired through foreclosure	$ 3,100.57	
Mortgage loans on real estate	10,670,613.00	
Loans secured by collaterals—tax certificate	1,693.42	
Premiums reported on U. S. monthly difference list	290.60	
Loans on company's policies assigned as collateral	2,325,026.83	
Premium notes on policies in force	46,150.95	
Book value of bonds and stocks	58,529.26	
Cash in office	850.00	

Deposits in trust companies and banks not on interest	3,021.63	
Deposit in trust companies and banks on interest	255,453.01	
Bills receivable	94,588.92	
Agent's balances, debit, $75,969.64; credit, $8,395.96	67,573.68	
School district warrants	236.41	
Total ledger assets		$ 13,527,128.28

NON-LEDGER ASSETS

Interest due, $19,987.82; and accrued, $344,693.76 on mortgages	$ 364,681.58	
Accrued on tax certificate	152.99	
Interest due, $2,952.51; and accrued, $1,034.61 on bonds	3,987.12	
Interest due, $548.89; and accrued, $633.84 on premium notes, policy loans or liens	1,182.73	
Accrued interest on certificates of deposit	601.27	
Rents due, none; and accrued, none, on company's property—rent for office paid in advance	1,314.00	
Total interest and rents due and accrued		$ 371,919.69
Net uncollected and deferred premiums on new business		1,516.73
Net uncollected and deferred premiums, renewals		296,166.76
All other assets, total		10,000.00
Gross assets		$ 14,206,731.46

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery	$ 4,000.00	
Furniture, fixtures and safes	6,000.00	
Agents' debit balances	75,969.64	
Bills receivable	94,588.92	
Premium notes, loans on policies and other policy credits in excess of value of their policies	9,008.14	
Certificates of deposit	545.62	
Total		$ 190,112.32
Admitted assets		$ 14,016,619.14

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the Company's actuary on the following tables of mortality and rates of interest, viz:		
Actuaries table at 4% on policies issued prior to January 1, 1908, including a few issued after January 1, 1908	$ 1,727,733.71	
Same for reversionary additions	585.40	
American experience table at 3½% on policies issued prior to January 1, 1908, including a few issued during 1908	44,702.00	
American experience table at 3½ per cent on policies issued after January 1, 1908	9,694,709.26	
Same for reversionary additions	38,495.48	
Other tables and rates, viz:		
Present value of amounts involving life contingencies	9,067.39	
Total	$ 11,515,293.24	
Deduct net value of risks of this company reinsured	36,954.00	
Net reserve		$ 11,478,339.24
Extra reserve for total and permanent disability benefits, $134,937.53, and for additional accidental death benefits, $89,057.58, included in life policies, less reinsurance		$ 223,995.11
Present value amounts not yet due on supplementary contracts not involving life contingencies		37,126.81
Present value of amounts incurred but not yet due for total and permanent disability benefits		75,184.98
Death losses due and unpaid, death losses in process of adjustment, Death losses reported, no proofs received	$ 24,000.00	
Death losses incurred but not reported	50,000.00	
Matured endowments due and unpaid	1,000.00	
Death losses and other policy claims resisted	12,862.00	
Total policy claims		$ 87,862.00
Due and unpaid on supplementary contracts not involving life contingencies		100.00
Dividends left with the company to accumulate at interest		67,118.64
Allotments left with the company to accumulate at interest		4,733.06
Gross premiums paid in advance including surrender values so applied		9,066.75
Unearned interest and rent in advance		63,815.45
Commissions due agents on premium notes when paid		2,769.06
Commission to agents due or accrued		7,849.81

Salaries, rents, office expenses, bills and accounts due or accrued	10,000.00
Medical examiners' and legal fees due or accrued	4,816.00
Estimated amount hereafter payable for federal, state and other taxes	123,995.70
Dividends or other profits due policyholders	16,362.99
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including March 31, 1923	48,965.61
Dividends declared or apportioned to deferred dividend policies payable to policyholders to and including March 31, 1923	15,335.24
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies	267,681.21
Reserve on issued not paid for	18,054.06
All other liabilities, total	25,494.54
Unassigned funds (surplus)	1,427,952.86
Total	$ 14,016,619.14

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force December 31, 1921	56,433	$108,240,976.00
Policies issued, revived and increased during the year	9,579	20,603,675.44
Totals	66,012	$128,844,651.44

Deduct policies which have ceased to be in force during the year:

	No.	Amount	No.	Amount
By death	216	$ 454,037.20		
By maturity	27	32,736.00		
By expiry	589	905,500.00		
By surrender	1,391	2,642,886.00		
By lapse	4,420	10,600,164.00		
By decrease	67	310,188.00		
Totals terminated			6,710	$ 14,945,511.20
Total policies in force at end of year, 1922			59,302	$113,899,140.24
Reinsured			125	1,131,215.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

	No.	Amount
Policies in force December 31, 1921	15,110	$ 29,822,747.94
Policies issued during the year	2,408	5,397,508.20
Totals	17,518	$ 35,220,256.14
Deduct policies ceased to be in force	2,006	4,416,084.74
Policies in force December 31, 1922	15,512	$ 30,804,171.40
Losses and claims unpaid December 31, 1921	3	8,000.00
Losses and claims incurred during the year	56	123,123.12
Totals	59	$ 131,123.12
Losses and claims settled during the year	57	123,123.12
Losses and claims unpaid December 31, 1922	8	8,000.00
Premium received	-----	$ 988,723.12

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 23.88 per cent of the gross premiums)	$ 881,184.68		
Insurance expenses incurred during the year	1,091,566.38		
Loss from loading			$ 210,381.70
Interest earned during the year	$ 772,262.56		
Investment expenses incurred during the year	27,179.76		
Net income from investments	$ 745,082.80		
Interest required to maintain reserve	386,857.71		
Gain from interest		$ 358,225.09	
Expected mortality on net amount at risk	$ 1,024,197.56		
Actual mortality on net amount at risk	357,175.06		
Gain from mortality		$ 667,022.50	
Total gain during the year from surrendered and lapsed policies		$ 81,647.06	
Dividends paid stockholders			$ 239,912.52
Decrease in surplus on dividend account			221,565.78
Increase in special funds, and special reserve during the year			2,196.06
Net to loss account			21,638.16

INVESTMENT EXHIBIT

Gains on other investments, viz:			
Recovery of improvement certificate charged off during 1921, $45.52; losses on bank accounts collected, $37.96		$ 83.48	
Net gain on account of total and permanent disability benefits or additional death benefits included in life policies		35,852.28	
Losses from assets not admitted			$ 11,235.46
Gains from all other sources		989.66	
Losses from all other sources			34,867.49
Balance unaccounted for		1,998.94	
Total gains and losses in surplus during the year		$ 1,145,819.01	$ 741,816.19
Surplus December 31, 1921	$ 1,023,950.04		
Surplus December 31, 1922	1,427,952.86		
Increase in surplus			$ 404,002.82
Totals		$ 1,145,819.01	$ 1,145,819.01

MORTGAGES OWNED, CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties	Amount of Principal Unpaid Other Properties
Iowa	$ 4,518,415.00	$ 421,725.00
Washington	690,807.50	
Nebraska	8,500.00	
Oklahoma	499,667.50	
Kansas	400,050.00	
South Dakota	1,867,600.00	
Texas	1,701,470.00	
Idaho	202,648.00	
Minnesota	276,500.00	
Oregon	83,230.00	
Total	$ 10,248,888.00	$ 421,725.00

BONDS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Liberty Bonds	$ 2,900.00	$ 2,900.00	$ 2,900.00
County and Municipal Improvement Certificates	55,629.26	55,629.26	55,629.26
School Warrants	236.41	236.41	236.41

THE CONSERVATIVE LIFE INSURANCE COMPANY OF IOWA

Located at No. 511 to 516 Warnock Bldg., Sioux City, Iowa

Incorporated March 18, 1919 — Commenced Business April 5, 1920

Burton H. Saxton, President — Thos. M. Murdock, Secretary

CAPITAL STOCK

Amount of capital paid up	$ 100,000.00	
Amount of ledger assets December 31, of previous year	56,343.63	
Extended at		$ 156,343.63

INCOME

First year's premium on original policies, less reinsurance	$ 6,130.01	
First year's premiums for disability benefits, less reinsurance	167.01	
First year's premiums for accidental death benefits, less reinsurance	85.25	
Consideration for original annuities involving life contingencies	14.90	
Total new premiums		$ 6,397.17
Renewal premiums, less reinsurance	$ 13,310.51	
Renewal premiums for disability benefits, less reinsurance	347.37	
Renewal premiums for accidental death benefits, less reinsurance	76.00	
Renewal premiums for deferred annuities	10.62	
Total renewal premiums		$ 13,744.50
Total premium income		$ 20,141.67

Interest on mortgage loans	$ 8,021.69	
Interest on bonds	212.50	
Interest on premium notes, policy loans or liens	159.59	
Total interest and rent		$ 8,393.78
From other sources, total		605.40
Total income		$ 29,140.85
Total		$ 185,984.46

DISBURSEMENTS

Commission to agents	$ 4,396.51
Compensation of managers and agents not paid by commission on new business	364.06
Agency supervision and traveling expenses of supervisors	790.78
Branch office expenses	105.00
Medical examiners' fees and inspection of risks	549.90
Salaries and all other compensation of officers, directors, trustees, and home office employes	13,944.33
Rent	2,340.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	1,160.28
Furniture, fixtures and safes	4.50
State taxes on premiums	107.81
Insurance department licenses and fees	25.00
Federal taxes	186.09
All other licenses, fees and taxes	808.70
All other disbursements, total	1,632.69
Total disbursements	$ 26,261.73
Balance	$ 159,722.73

LEDGER ASSETS

Mortgage loans on real estate	$ 142,700.00	
Premium notes on policies in force	694.61	
Book value of bonds and stocks	4,626.01	
Cash in office	506.52	
Deposits in trust companies and banks not on interest	6,250.57	
Bills receivable	1,073.26	
Agents' balances, debit	3,311.76	
Total ledger assets		$ 159,222.73

NON-LEDGER ASSETS

Interest accrued on mortgages	$ 6,939.94	
Interest accrued on bonds not in default	26.56	
Interest accrued on premium notes, policy loans or liens	43.74	
Total interest accrued		$ 7,010.24
Market value of bonds and stocks over book value		300.99
Net uncollected and deferred premiums on new business		27.48
Net uncollected and deferred premiums, renewals		668.87
Gross assets		$ 167,230.31

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 3,311.76	
Bills receivable	1,073.26	
Premium notes, loans on policies and other policy credits in excess of value of their policies	327.61	
Book value of ledger assets over market value, bonds, excess mortgage loan	580.00	
Total		$ 5,292.63
Admitted assets		$ 161,937.68

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the L. M. P. T. on the following tables of mortality and rates of interest, viz.:		
American experience table at 3 per cent on	$ 22,450.00	
Deferred survivorship annuities	35.39	
Total	$ 22,485.39	
Deduct net value of risks of this company reinsured	4,841.00	
Net reserve		$ 17,644.39

Extra reserve for total and permanent disability benefits	579.00
Commissions due agents on premium notes when paid	28.40
Estimated amount hereafter payable for federal, state and other taxes	1,000.00
All other liabilities, total	19,251.79
Capital paid-up	100,000.00
Unassigned funds (surplus)	42,685.89
Total	$ 161,937.68

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1921	208	$ 790,522.00
Policies issued, revived and increased during the year	95	275,500.00
Totals	303	$ 1,066,022.00
Deduct policies which have ceased to be in force during the year:		
By lapse (No. 57, Amount $ 183,522.00)		
Totals terminated	-----	183,522.00
Total policies in force at end of year 1922	246	$ 882,500.00
Reinsured	28	177,000.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

	No.	Amount
Policies in force December 31, 1921	208	$ 790,522.00
Policies issued during the year	95	275,500.00
Totals	303	$ 1,066,022.00
Deduct policies ceased to be in force	57	183,522.00
Policies in force December 31, 1922	246	$ 882,500.00
Premium received	-----	20,141.67

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 18 per cent of the gross premiums)	$ 3,318.25		
Insurance expenses incurred during the year	27,019.66		
Loss from loading			$ 23,701.41
Interest earned during the year	$ 9,089.19		
Investment expenses incurred during the year			
Net income from investments	$ 9,089.19		
Interest required to maintain reserve	567.00		
Gain from interest		$ 8,522.19	
Expected mortality on net amount at risk	$ 7,802.00		
Gain from mortality		7,802.00	
Total gain during the year from surrendered and lapsed policies		2,244.68	

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Total gain from stocks and bonds		$ 100.00	
Loss from assets not admitted			$ 2,819.39
Gain from all other sources (give items and amounts):			
Twenty per cent dividend on Claim vs. No. Tr. & Sav. Bank		364.00	
By American Surety Company		240.00	
Net gain on total and permanent disabilities		579.63	
Balance unaccounted for			404.25
Total gains and losses in surplus during the year		$ 19,853.35	$ 26,925.05
Surplus December 31, 1921	$ 49,757.59		
Surplus December 31, 1922	42,685.89		
Decrease in surplus		7,071.70	
Totals		$ 26,925.05	$ 26,925.05

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid (Farm Properties)
Iowa	$ 142,700.00
Total	$ 142,700.00

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Second U. S. Liberty, 4¼%, 1942	$ 4,626.01	$ 5,000.00	$ 4,927.00

DES MOINES LIFE & ANNUITY COMPANY

Located at No. 1204 Register & Tribune Building, Des Moines, Iowa.

Incorporated June 5, 1917. Commenced Business August, 1917.

A. L. Hart, President. Paul N. Mantz, Secretary.

CAPITAL

Amount of capital paid up	$ 500,000.00	
Amount of ledger assets December 31, of previous year	1,069,869.84	
Extended at		$ 1,069,869.84

INCOME

First year's premium on original policies less reinsurance	$ 99,263.04	
First year's premiums for disability benefits, less reinsurance	2,006.89	
First year's premiums for accidental death benefits, less reinsurance	2,694.18	
Coupons applied to purchase paid-up additions and annuities	44.10	
Total new premiums		$ 104,008.21
Renewal premiums less reinsurance	$ 302,232.11	
Renewal premiums for disability benefits less reinsurance	9,181.93	
Renewal premiums for accidental death benefits less reinsurance	10,900.80	
Coupons applied to pay renewal premiums	3,184.14	
Total renewal premiums		$ 325,498.98
Total premium income		$ 429,507.19
Coupons left with the company to accumulate at interest		28,306.38
Interest on mortgage loans	$ 52,270.23	
Interest on bonds	924.43	
Interest on premium notes, policy loans or liens	4,194.25	
Interest on deposits in banks	1,026.82	
Interest on other debts due the company	811.17	
Total interest		$ 59,226.90
From other sources, total		4,072.14
Agents' balances previously charged off		285.60
Total income		$ 521,398.19
Total		$ 1,591,268.03

DISBURSEMENTS

Death claims and additions	$ 16,775.00	
For total and permanent disability:		
Premiums waived during year	345.23	
Payments made to policyholders	1,525.00	
For additional accidental death benefits	3,500.00	
Net amount paid for losses and matured endowments		$ 22,145.23
Premium notes and liens voided by lapse less $21,364.14 restorations		24,581.34
Surrender values paid in cash, or applied in liquidation of loans or notes		27,409.58
Coupons paid policyholders in cash, or applied in liquidation of loans or notes		3,692.26
Coupons applied to pay renewal premiums		3,184.14
Coupons applied to purchase paid-up additions and annuities		44.10
Coupons left with the company to accumulate at interest		28,306.38
Total paid policyholders		$ 109,363.01

Expense of investigation and settlement of policy claims, including legal expenses		433.67
Commission to agents		97,821.45
Compensation of managers and agents not paid by commission on new business		9,177.60
Agency supervision and traveling expenses of supervisors		12,056.46
Branch office expenses		5,908.86
Medical examiners' fees and inspection of risk		10,057.09
Salaries and all other compensation of officers, directors, trustees, and home office employes		40,865.99
Rent		4,733.49
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		16,337.68
Legal expense		154.69
Furniture, fixtures and safes		2,701.21
State taxes on premiums		6,002.13
Insurance department licenses and fees		1,730.42
Federal Taxes		2,369.74
All other disbursements, total		15,072.28
Agents' balances charged off		3,638.12
Total disbursements		$ 340,423.89
Balance		$ 1,250,844.14

LEDGER ASSETS

Book value of real estate	$ 9,516.36	
Mortgage loans on real estate	1,030,020.00	
Loans on company's policies assigned as collateral	35,572.64	
Premium notes on policies in force	28,116.20	
Book value of bonds and stocks	21,750.00	
Cash in office	100.86	
Deposits in trust companies and banks not on interest	1,134.38	
Deposit in trust companies and banks on interest	67,270.91	
Bills receivable	500.00	
Agents' balances, debit $26,604.26; credit $246.13	26,358.13	
Certificates of deposit, payable on demand and secured by bond	30,504.66	
Total ledger assets		$ 1,250,844.14

NON-LEDGER ASSETS

Interest due $7,366.54 and accrued $24,084.16 on mortgages	$ 31,450.70	
Interest accrued on bonds not in default	153.29	
Interest accrued on premium notes, policy loans or liens	479.24	
Interest accrued on other assets	648.35	
Rents due on company's property	150.00	
Total interest and rents due and accrued		$ 32,881.58
Net uncollected and deferred premiums, renewals		21,063.26
Gross assets		$ 1,304,788.98

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 14,616.23	
Cash advanced to or in hands of officers or agents	11,988.03	
Bills receivable	500.00	
Premium notes, loans on policies and other policy credits in excess of value of their policies	2,217.50	
Total		$ 29,321.76
Admitted assets		$ 1,275,467.22

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American experience table at 3½ per cent on all policies	$ 542,089.30	
Total	$ 542,089.30	
Deduct net value of risks of this company reinsured	23,415.00	
Net reserve		$ 518,674.30
Extra reserve for total and permanent disability benefits $21,563.16 and for additional accidental death benefits $6,797.49 included in life policies, less reinsurance	$ 28,360.65	
Present value of amounts incurred but not yet due on supplementary contracts not involving life contingencies		28,360.65

Present value of amounts incurred but not yet due for total and permanent disability benefits		18,186.64
Death losses due and unpaid	$ 1,000.00	
Claims for total and permanent disability benefits and accidental death benefits resisted	1,000.00	
Total policy claims		2,000.00
Coupons left with the company to accumulate at interest		67,682.75
Gross premiums paid in advance including surrender values so applied		1,041.89
Commissions due agents on premium notes when paid		500.00
Commission to agents due or accrued		354.90
Salaries, rents, office expenses, bills and accounts due or accrued		2,305.13
Medical examiners' and legal fees due or accrued		496.25
Estimated amount hereafter payable for federal, state and other taxes		10,000.00
Capital paid up		500,000.00
Unassigned funds (surplus)		125,861.71
Total		$ 1,275,467.22

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1921	5,440	$ 12,800,656.00
Policies issued, revived and increased during the year	1,829	3,720,422.00
Totals	7,269	16,521,078.00

Deduct policies which have ceased to be in force during the year:

	No.	Amount		
By death	12	$ 26,000.00		
By expiry	7	26,500.00		
By surrender	126	384,137.50		
By lapse	911	2,448,342.00		
By decrease	----	50,032.00		
Totals terminated			1,056	2,934,011.50
Total policies in force at end of year 1922			6,213	13,586,066.50
Reinsured			350	1,102,909.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

Policies in force December 31, 1921	4,693	$ 10,710,636.00
Policies issued during the year	1,316	2,570,359.00
Totals	6,009	$ 13,280,995.00
Deduct policies ceased to be in force	652	1,767,124.00
Policies in force December 31, 1922	5,357	$ 11,513,871.00
Losses and claims incurred during the year	10	15,575.00
Totals	10	$ 15,575.00
Losses and claims unpaid December 31, 1922	----	----
Premium received	----	$ 389,089.36

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 24.7 per cent of the gross premiums)	$ 99,627.89		
Insurance expenses incurred during the year	252,534.06		
Loss from loading			$ 152,906.17
Interest earned during the year	$ 63,822.95		
Investment expenses incurred during the year	1,574.69		
Net income from investments	$ 62,248.26		
Interest required to maintain reserve	17,885.47		
Gain from interest		$ 44,362.79	
Expected mortality on net amount at risk	$ 143,572.73		
Actual mortality on net amount at risk	15,977.95		
Gain from mortality		127,594.78	
Total gain during the year from surrendered and lapsed policies		9,630.56	
Decrease in surplus on coupon account			6,920.50
Net to loss account			6,111.79

INVESTMENT EXHIBIT

Gain from assets not admitted		3,031.62	
Net gain on account of total and permanent disability benefits, or accident benefits included in life policies		11,472.22	
Loss—Increase in coupon liability			21,969.29
Gain—Mortgage loan commissions, stock transfer, etc.		4,257.74	
Total gains and losses in surplus during the year		$ 200,449.71	$ 187,897.65
Surplus December 31, 1921	$ 113,309.65		
Surplus December 31, 1922	125,861.71		
Increase in surplus (enter to column to balance)			12,552.06
Totals		$ 200,449.71	$ 200,449.71

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid (Farm Properties)
Iowa	$ 936,300.00
Minnesota	56,720.00
South Dakota	12,000.00
Nebraska	25,000.00
Total	$ 1,030,020.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
U. S. Liberty Bonds, Due Nov., 1942, 4¼%	$ 12,550.00	$ 12,550.00	$ 12,550.00
U. S. Liberty Bonds, Due Oct., 1938, 4¼%	4,200.00	4,200.00	4,200.00
U. S. Liberty Bond, Due Sept., 1928, 4¼%	5,000.00	5,000.00	5,000.00
Totals	$ 21,750.00	$ 21,750.00	$ 21,750.00

EQUITABLE LIFE INSURANCE COMPANY OF IOWA

Located at Sixth Avenue and Locust Streets, Des Moines, Iowa.

Incorporated January, 1867. Commenced Business March, 1867.

H. S. Nollen, President. B. F. Hadley, Secretary.

CAPITAL STOCK

Amount of capital paid up	$ 500,000.00	
Amount of ledger assets December 31, of previous year	37,819,901.16	
Extended at		$ 37,819,901.16

INCOME

First year's premium on original policies less reinsurance	$ 1,488,219.08	
First year's premiums for disability benefits, less reinsurance	40,304.38	
First year's premiums for accidental death benefits, less reinsurance	25,669.55	
Surrender values to pay first year's premiums	1,231.56	
Dividends applied to purchase paid-up additions and annuities	295,414.46	
Surrender values applied to purchase paid-up insurance and annuities	723.20	
Consideration for original annuities involving life contingencies	38,248.09	
Total new premiums		$ 1,889,810.32
Renewal premiums less reinsurance	$ 6,898,986.01	
Renewal premiums for disability benefits less reinsurance	93,732.35	
Renewal premiums for accidental death benefits less reinsurance	67,628.00	
Dividends applied to pay renewal premiums	867,727.76	
Surrender values applied to pay renewal premiums	29,535.97	
Renewal premiums for deferred annuities	1,581.17	
Total renewal premiums		$ 7,959,192.26
Total premium income		$ 9,849,002.58

Consideration for supplementary contracts involving life contingencies		6,523.75
Consideration for supplementary contracts not involving life contingencies		97,910.57
Dividends left with the company to accumulate at interest		199,240.69
Interest on mortgage loans	$ 1,676,836.22	
Interest on bonds	89,823.22	
Interest on premium notes, policy loans or liens	297,463.33	
Interest on deposits in banks	10,939.11	
Interest on other debts due the company	23,030.94	
Rents	31,737.50	
Total interest and rent		$ 2,129,830.52
From other sources, total		65,766.97
Profit on sale or maturity of ledger assets		8,572.30
Increase in book value of ledger assets		6,361.46
Total income		$ 12,363,218.72
Total		$ 50,183,119.88

DISBURSEMENTS

Death claims and additions	$ 1,337,883.10	
Matured endowments and additions	457,256.08	
For total and permanent disability:		
Premiums waived during year	864.46	
Payments made to policyholders	5,258.19	
For accidental death benefits	36,000.00	
Net amount paid for losses and matured endowments		$ 1,837,261.83
Annuities involving life contingencies		4,109.83
Surrender values paid in cash, or applied in liquidation of loans or notes		856,341.54
Surrender values applied to pay new and renewal premiums		30,758.53
Surrender values applied to purchase paid-up insurance and annuities		723.20
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		74,586.26
Dividends applied to pay renewal premiums		867,737.76
Dividends applied to purchase paid-up additions and annuities		296,414.46
Dividends left with the company to accumulate at interest		199,240.69
Total paid policyholders		$ 4,165,174.10
Expense of investigation and settlement of policy claims, including legal expenses		360.52
Supplementary contracts not involving life contingencies		58,456.61
Dividends with interest, held on deposit surrendered during the year		51,857.71
Paid stockholders for dividends (amount declared during the year), cash		35,000.00
Commission to agents		1,158,635.34
Compensation of managers and agents not paid by commission on new business		108,707.11
Agency supervision and traveling expenses of supervisors		53,224.43
Branch office expense		158,015.66
Medical examiners' fees and inspection of risk		116,603.04
Salaries and all other compensation of officers, directors, trustees, and home office employes		417,581.39
Rent		103,673.44
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		93,592.43
Legal expense		897.11
Furniture, fixtures and safes		16,997.25
Repairs and expenses (other than taxes) on real estate		4,792.60
Taxes on real estate		20,139.86
State taxes on premiums		175,624.73
Insurance department licenses and fees		8,291.85
Federal taxes		42,749.25
All other licenses, fees and taxes		6,344.63
All other disbursements, total		34,373.88
Agents' balances charged off		1,961.17
Loss on sale or maturity of ledger assets		2,656.17
Total disbursements		$ 6,835,789.37
Balance		$ 43,347,330.51

LEDGER ASSETS

Book value of real estate	$ 983,663.45	
Mortgage loans on real estate	34,512,966.73	
Loans on company's policies assigned as collateral	5,405,602.60	
Premium notes on policies in force	386,575.85	
Book value of bonds and stocks	1,322,578.58	
Cash in office	350.00	
Deposit in trust companies and banks on interest	315,592.23	

Bills receivable	320,842.39	
Agents' balances, debit $176,768.90; credit $33,677.37	143,091.53	
Bureau War Risk Insurance	330.29	
Tax sale certificates	5,736.86	
Total ledger assets		$ 43,347,330.51

NON-LEDGER ASSETS

Interest due $148,850.29 and accrued $976,741.00 on mortgages	$ 1,125,591.29	
Interest due $540.00 and accrued $43,330.50 on bonds not in default	43,870.50	
Interest due $34,085.53 and accrued $97,299.57 on premium notes, policy loans or liens	131,385.10	
Interest due $751.55 and accrued $694.18 on bonds in default	1,445.73	
Total interest due and accrued		$ 1,302,292.62
Net uncollected and deferred premiums on new business		101,956.70
Net uncollected and deferred premiums, renewals		742,547.14
All other assets, total		667.78
Gross assets		$ 45,494,794.75

DEDUCT ASSETS NOT ADMITTED

Agents debit balances	$ 176,768.90	
Bills receivable	320,842.39	
Interest due and accrued on bonds in default	1,445.73	
Total		$ 499,057.02
Admitted assets		$ 44,995,737.73

LIABILITIES

American experience table at 3½ per cent on all business	$ 36,831,213.00	
Same for reversionary additions	1,751,897.00	
McClintock's Annuitant Table at 3½ per cent interest on original annuities	83,235.00	
American experience table at 3 per cent on supplementary contracts involving life contingencies	61,400.00	
Total	$ 38,727,745.00	
Deduct net value of risks of this company reinsured	37,209.00	
Net reserve		$ 38,690,536.00
Extra reserve for total and permanent disability benefits $204,822.00 and for additional accidental death benefits $52,325.00 included in life policies, less reinsurance	$ 257,147.00	
Present value amounts not yet due on supplementary contracts not involving life contingencies		195,538.00
Present value of amounts incurred but not yet due for total and permanent disability benefits		52,708.00
Death losses in process of adjustment	$ 17,593.55	
Death losses reported, no proofs received	44,541.12	
Death losses incurred but not reported	30,000.00	
Matured endowments due and unpaid	7,718.55	
Total policy claims		99,853.22
Dividends left with the company to accumulate at interest		646,627.69
Gross premiums paid in advance including surrender values so applied		109,897.00
Unearned interest and rent in advance		31,199.20
Commissions due agents on premium notes when paid		27,543.52
Commission to agents due or accrued		28,742.24
Salaries, rents, office expenses, bills and accounts due or accrued		2,061.88
Estimated amount hereafter payable for federal, state and other taxes		290,027.00
Dividends or other profits due policyholders		116,766.84
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1923		1,531,158.00
Mortality fluctuation fund		972,000.00
All other liabilities, total—special employes emergency fund		3,778.58
Capital paid up		500,000.00
Unassigned funds (surplus)		1,439,353.56
Total		$ 44,995,737.73

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force December 31, 1921	138,949	$286,934,616.49
Policies issued, revived and increased during the year	19,709	56,132,398.98
Totals	158,658	$343,067,015.47

Deduct policies which have ceased to be in force during the year:

	No.	Amount		
By death	622	$ 1,325,823.23		
By maturity	325	447,083.72		
By expiry	136	487,449.00		
By surrender	2,345	4,234,561.15		
By lapse	7,283	18,772,051.61		
By decrease	-----	4,667,453.96		
Totals terminated			10,712	29,934,422.67
Total policies in force at end of year 1922			147,946	$313,132,592.80
Reinsured			-------	6,302,912.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

	No.	Amount
Policies in force December 31, 1921	34,787	$ 69,412,265.00
Policies issued during the year	3,086	8,777,325.77
Totals	37,873	$ 78,189,590.77
Deduct policies ceased to be in force	2,268	6,607,676.97
Policies in force December 31, 1922	35,605	$ 71,581,913.80
Losses and claims unpaid December 31, 1921	9	10,299.34
Losses and claims incurred during the year	160	365,283.72
Totals	169	$ 376,283.06
Losses and claims settled during the year	162	369,547.06
Losses and claims unpaid December 31, 1922	7	6,736.00
Premium received	-------	1,977,858.53

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.23 per cent of the gross premiums)	$ 1,973,476.60		
Insurance expenses incurred during the year	2,501,672.33		
Loss from loading			$ 528,195.73
Interest earned during the year	$ 2,357,399.07		
Investment expenses incurred during the year	126,380.62		
Net income from investments	$ 2,231,018.45		
Interest required to maintain reserve (Well's formula)	1,354,574.82		
Gain from interest		$ 876,443.63	
Expected mortality on net amount at risk	$ 2,643,691.00		
Actual mortality on net amount at risk	1,065,774.44		
Gain from mortality		1,577,916.56	
Expected disbursements to annuitants	$ 2,487.97		
Net actual annuity claims incurred	4,109.83		
Loss from annuities			1,621.86
Total gain during the year from surrendered and lapsed policies		427,048.25	
Dividends paid stockholders			35,000.00
Decrease in surplus on dividend account			1,502,436.52
Increase in special funds, and special reserve during the year			388,265.33
Net to loss account			2,135.37

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gain from stocks and bonds	$ 8,572.30	
Total losses from stocks and bonds		$ 2,656.37
Gain on other investments, viz.: Discount on bonds purchased $273.53, loan commission $44,982.01	45,255.54	
Loss from assets not admitted		109,026.19
Gain from all other sources	84,829.26	
Profit from Bankers Trust Building lease	20,497.50	
Increase in reserve account changing 4 per cent insurance to 3½ per cent basis		380,618.00
Balance unaccounted for	4,018.97	
Total gains and losses in surplus during the year	$ 3,044,582.01	$ 2,949,955.17

Surplus December 31, 1921	$ 1,344,726.72		
Surplus December 31, 1922	1,439,353.56		
Increase in surplus (enter to column to balance)			94,626.84
Totals		$ 3,044,582.01	$ 3,044,582.01

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties	Other Properties
Iowa	$ 28,823,109.98	$ 3,352,354.65
Missouri	206,100.00	----------
Nebraska	951,500.00	----------
Oklahoma	443,200.00	----------
South Dakota	676,702.00	----------
Totals	$ 31,160,612.08	$ 3,352,354.65
Aggregate		$ 34,512,966.73

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Albia Improvement Bonds, 6%, 1923-27	$ 31,994.47	$ 32,630.77	$ 32,630.77
Anita Improvement Bonds, 6%, 1923-27	20,686.78	21,000.00	21,000.00
Brighton Improvement Bonds, 6%, 1923-24	3,500.00	3,500.00	3,500.00
Cerro Gordo Road Bonds, 5%, 1925-35	3,500.00	3,500.00	3,570.00
Creston Improvement Bonds, 6%, 1924	4,000.00	4,000.00	4,000.00
Denison Improvement Bonds, 6%, 1923-27	149,470.23	149,470.23	149,470.23
Des Moines Improvement Bonds, 6%, 1923-24	19,900.00	19,900.00	19,900.00
Des Moines Improvement Bonds, 6%, 1923-25	23,400.00	23,400.00	23,400.00
Des Moines Improvement Bonds, 6%, 1923-26	29,121.24	29,121.24	29,121.24
Des Moines Improvement Bonds, 6%, 1923-27	5,800.00	5,800.00	5,800.00
Des Moines Improvement Bonds, 6%, 1923-28	37,000.00	37,000.00	37,000.00
Des Moines Improvement Bonds, 6%, 1923-32	24,000.00	24,000.00	24,000.00
Des Moines Improvement Bonds, 6%, 1924-28	5,500.00	5,500.00	5,500.00
Des Moines Improvement Bonds, 6%, 1923-31	28,317.97	28,317.97	28,317.97
Des Moines Improvement Bonds, 6%, 1923-32	7,432.43	7,432.43	7,432.43
Des Moines Improvement Bonds, 6%, 1923-32	19,235.26	19,235.26	19,235.26
Des Moines Water Bonds, 5%, 1923	9,820.45	10,000.00	10,000.00
Des Plaines (Ill.) Improvement Bonds, 6%, 1924-32	152,841.19	156,400.00	156,400.00
Estherville Improvement Bonds, 6%, 1924-28	31,000.00	31,000.00	31,930.00
Floyd County Road Bonds, 5%, 1929-35	2,000.00	2,000.00	2,000.00
Grinnell Improvement Bonds, 6%, 1923	9,500.00	9,500.00	9,500.00
Hartley Improvement Bonds, 6%, 1923-26	87,000.00	87,000.00	87,870.00
Humboldt Improvement Bonds, 6%, 1924-26	3,000.00	3,000.00	3,030.00
Independence Improvement Bonds, 6%, 1924	3,526.59	3,526.59	3,597.12
Malvern Improvement Bonds, 6%, 1923-6	4,772.51	4,772.51	4,772.51
Mason City Improvement Bonds, 6%, 1923-26	44,864.95	44,864.95	44,864.95
Moline (Ill.) Improvement Bonds, 5%, 1923-4	19,686.45	19,800.00	19,800.00
Montezuma Improvement Bonds, 6%, 1923-24	30,268.41	30,870.38	30,870.38
Mt. Pleasant Improvement Bonds, 5%, 1922	2,520.42	2,520.42	2,520.42
Nevada Improvement Bonds, 6%, 1923	750.00	750.00	750.00
Newton Improvement Bonds, 6%, 1923-24	4,000.00	4,000.00	4,040.00
North Iowa Pike Road Bonds, 6%, 1923-31	75,000.00	75,000.00	75,000.00
Polk County Drainage Bonds, 6%, 1926-29	61,000.00	61,000.00	61,000.00
Polk County Road Bonds, 5%, 1927-29	3,000.00	3,000.00	3,000.00
Sibley Improvement Bonds, 6%, 1923-28	167,412.77	172,000.00	177,160.00
Sidney Improvement Bonds, 6%, 1923-27	84,552.20	86,500.00	87,365.00
Spirit Lake Improvement Bonds, 6%, 1923	4,000.00	4,000.00	4,000.00
Stuart Improvement Bonds, 6%, 1923-24	5,000.00	5,000.00	5,000.00
Villisca Improvement Bonds, 6%, 1923-30	49,150.35	51,158.03	51,158.03
Waukee School Bonds, 6%, 1927	20,000.00	20,000.00	20,000.00
Whiting Improvement Bonds, 6%, 1923-27	15,228.01	15,530.86	15,296.79
Des Moines Improvement Bonds, 6%, 1922	19,825.90	19,825.90	19,825.90
Totals	$ 1,322,578.58	$ 1,336,827.54	$ 1,345,329.00

FARMERS UNION MUTUAL LIFE INSURANCE COMPANY

Located at Hubbell Building, Des Moines, Iowa.

Incorporated September 20, 1922. Commenced Business October 17, 1922.

Milo Reno, President. W. A. Houck, Secretary.

INCOME

First year's premium on original policies less reinsurance	$ 26,867.72	
First year's premiums for disability benefits, less reinsurance	239.01	
Total new premiums		$ 27,106.73
From other sources, total		2,937.26
Total income		$ 30,043.99
Total		$ 30,043.99

DISBURSEMENTS

Commission to agents	$ 12,177.55
Compensation of managers and agents not paid by commission on new business	1,065.45
Medical examiners' fees and inspection of risk	1,791.00
Salaries and all other compensation of officers, directors, trustees, and home office employes	5,057.16
Rent	140.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	1,495.89
Furniture, fixtures and safes	177.00
Insurance Department licenses and fees	25.00
All other disbursements, total	962.96
Total disbursements	$ 22,832.01
Balance	$ 7,211.98

LEDGER ASSETS

Book value of bonds and stocks	$ 5,086.11	
Cash in office	745.72	
Deposits in trust companies and banks not on interest	2,967.42	
Deposit in trust companies and banks on interest	775.74	
Agents' balances, credit	*2,453.61	
Accrued interest on bonds when purchased	90.60	
Total ledger assets		$ 7,211.98

*Red figure.

NON-LEDGER ASSETS

Interest accrued on bonds not in default	$ 133.20	
Total interest due and accrued		$ 133.20
Gross assets		$ 7,345.18

DEDUCT ASSETS NOT ADMITTED

Accrued interest on bonds when purchased	$ 90.60	
Total		$ 90.60
Admitted assets		$ 7,254.58

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American experience table at 3½ per cent on $763,000.00	$ 3,424.85	
Total	$ 3,424.85	
Net reserve		$ 3,424.85

Extra reserve for total and permanent disability benefits	119.50
Gross premiums paid in advance including surrender values so applied	988.71
Salaries, rents, office expenses, bills and accounts due or accrued	1,660.39
Medical examiners' and legal fees due or accrued	367.00
Estimated amount hereafter payable for federal, state and other taxes	235.62
Unassigned funds (surplus)	458.51
Total	$ 7,254.58

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies issued, revived and increased during the year	587	$ 763,000.00
Total policies in force at end of year 1922	587	$ 763,000.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

Policies issued during the year	587	$ 763,000.00
Totals	587	$ 763,000.00
Policies in force December 31 ,1922	587	$ 763,000.00
Premium received	-----	27,106.73

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year averaging 74.1 per cent of the gross premiums	$ 19,899.25		
Insurance expenses incurred during the year	25,095.02		
Loss from loading			$ 5,195.77
Net income from investments	$ 42.60		
Gain from interest		$ 42.60	
Expected mortality on net amount at risk	$ 3,543.62		
Gain from mortality		3,543.62	

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Gain from all other sources:			
Total and permanent disability		$ 119.51	
Contribution for organization expense		1,948.55	
Total gains and losses in surplus during the year		$ 5,654.28	$ 5,195.77
Surplus December 31, 1922	$ 458.51		
Increase in surplus (enter to column to balance)			458.51
Totals		$ 5,654.28	$ 5,654.28

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
U. S. Liberty 2d	$ 1,574.56	$ 1,500.00
U. S. Victory	3,511.55	3,500.00
Totals	$ 5,086.11	$ 5,000.00

GUARANTY LIFE INSURANCE COMPANY, DAVENPORT, IOWA

Located at Kahl Building, Davenport, Iowa.

Incorporated January 1, 1903. Commenced Business February 1, 1903.

Aug. E. Steffen, President. L. J. Daugherty, Secretary.

CAPITAL STOCK

Amount of capital paid up	$ 100,000.00	
Amount of ledger assets December 31, of previous year	1,638,603.78	
Extended at		$ 1,638,603.78

INCOME

First year's premiums on original policies less reinsurance	$ 204,105.79	
First year's premiums for disability benefits, less reinsurance	283.31	
First year's premiums for accidental death benefits, less reinsurance	734.92	
Surrender values applied to purchase paid-up insurance and annuities	17,254.84	
Total new premiums		$ 222,378.86
Renewal premiums less reinsurance	$ 498,480.77	
Renewal premiums for disability benefits less reinsurance	1,526.92	
Renewal premiums for accidental death benefits less reinsurance	2,585.22	
Dividends applied to pay renewal premiums	1,031.30	
Total renewal premiums		$ 503,624.21
Total premium income		$ 726,003.07
Consideration for supplementary contracts not involving life contingencies		6,000.00
Interest on mortgage loans	$ 69,963.29	
Interest on bonds	3,416.80	
Interest on premium notes, policy loans or liens	19,846.49	
Interest on deposits in banks	1,783.02	
Total interest		95,009.60
From other sources, total		3,017.92
Profit on sale or maturity of ledger assets		67.22
Total income		$ 830,097.81
Total		$ 2,468,701.59

DISBURSEMENTS

Death claims and additions	$ 84,176.00	
Matured endowments and additions	2,000.00	
For total and permanent disability: Premiums waived during year	46.60	
Net amount paid for losses and matured endowments		$ 86,222.60
Annuities involving life contingencies		2.52
Premium notes and liens voided by lapse less $2,448.65 restorations		21,792.61
Surrender values paid in cash, or applied in liquidation of loans or notes		60,490.92
Surrender values applied to purchase paid-up insurance and annuities		17,254.84
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		841.31
Dividends applied to pay renewal premiums		1,031.30
Total paid policyholders		$ 187,637.10
Expense of investigation and settlement of policy claims, including legal expenses		418.99
Supplementary contracts not involving life contingencies		417.68
Paid stockholders for dividends (amount declared during the year), cash		6,000.00
Commission to agents		191,783.17
Agency supervision and traveling expenses of supervisors		16,195.94
Branch office expenses		6,025.97
Medical examiners' fees and inspection of risk		16,217.63
Salaries and all other compensation of officers, directors, trustees, and home office employes		35,037.34
Rent		6,159.60
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		23,201.06
Legal expense		382.00
Furniture, fixtures and safes		3,217.08
State taxes on premiums		4,527.79
Insurance department licenses and fees		1,902.79
Federal taxes		2,413.77
All other licenses, fees and taxes		606.89
All other disbursements, total		2,506.42
Total disbursements		$ 504,871.22
Balance		$ 1,963,830.37

LEDGER ASSETS

Mortgage loans on real estate	$ 1,418,750.00	
Loans on company's policies assigned as collateral	266,332.05	
Premium notes on policies in force	86,324.13	

Book value of bonds and stocks	72,000.00	
Cash in office	17,770.95	
Deposits in trust companies and banks not on interest	41,054.84	
Deposit in trust companies and banks on interest	40,862.79	
Agents' balances, debit $22,223.51, credit $2,802.90	19,420.61	
War Savings Stamps	1,265.00	
Total ledger assets		$ 1,963,830.37

NON-LEDGER ASSETS

Interest due $10,540.62 and accrued $42,678.87 on mortgages	$ 53,219.49	
Interest accrued on bonds not in default	700.92	
Interest accrued on premium notes, policy loans or liens	2,261.88	
Total interest due and accrued		56,182.29
Net uncollected and deferred premiums on new business		55,265.39
Gross assets		$ 2,075,278.05

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 22,223.51	
Premium notes, loans on policies and other policy credits in excess of value of their policies	3,999.34	
Total		$ 26,222.85
Admitted assets		$ 2,049,055.20

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries table at 4 per cent on	$ 224,502.00	
Same for reversionary additions	606.00	
American experience table at 3½ per cent on	1,685,954.00	
Total	$ 1,911,062.00	
Deduct net value of risks of this company reinsured	63,290.00	
Net reserve		$ 1,847,772.00
Extra reserve for total and permanent disability benefits $4,592.34 and for additional accidental death benefits $1,660.07 included in life policies, less reinsurance	$ 6,252.41	
Present value amounts not yet due on supplementary contracts not involving life contingencies		4,868.00
Present value of amounts incurred but not yet due for total and permanent disability benefits		249.52
Death losses in process of adjustment	$ 2,500.00	
Death losses reported, no proofs received	2,249.00	
Total policy claims		4,749.00
Gross premiums paid in advance including surrender values so applied		1,476.98
Unearned interest and rent in advance		6,931.11
Commissions due agents on premium notes when paid		2,100.00
Salaries, rents, office expenses, bills and accounts due or accrued		2,850.00
Medical examiners' and legal fees due or accrued		2,340.00
Estimated amount hereafter payable for federal, state and other taxes		7,086.80
Dividends declared on or apportioned to annual dividend policies payable to policyholders		1,250.00
Capital paid up		100,000.00
Unassigned funds (surplus)		61,029.42
Total		$ 2,049,055.20

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force December 31, 1921	9,613	$ 20,735,881.00
Policies issued, revived and increased during the year	2,936	7,322,407.00
Totals	12,549	$ 28,058,288.00

Deduct policies which have ceased to be in force during the year:

	No.	Amount
By death	50	$ 90,222.00
By maturity	2	2,000.00
By expiry	52	67,019.00
By surrender	208	412,491.74

By lapse	1,151	2,667,033.28		
By decrease	------	93,228.00		
Not taken	139	342,951.00		
Totals terminated			1,602	3,675,945.00
Total policies in force at end of year 1922			10,947	$ 24,282,343.00
Reinsured			902	5,986,812.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

Policies in force December 31, 1921	8,121	$ 17,624,196.00
Policies issued during the year	1,676	4,409,696.00
Totals	9,797	$ 22,033,890.00
Deduct policies ceased to be in force	1,203	2,753,087.00
Policies in force December 31, 1922	8,594	$ 19,280,803.00
Losses and claims unpaid December 31, 1921	2	250.00
Losses and claims incurred during the year	39	68,972.00
Totals	41	$ 69,222.00
Losses and claims settled during the year	39	64,473.00
Losses and claims unpaid December 31, 1922	2	$ 4,749.00
Premium received	------	584,816.69

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 26.1 per cent of the gross premiums)	$ 187,738.56		
Insurance expenses incurred during the year	329,971.83		
Loss from loading			$ 142,233.27
Interest earned during the year	$ 107,548.78		
Investment expenses incurred during the year	1,315.12		
Net income from investments	$ 106,233.66		
Interest required to maintain reserve	59,185.84		
Gain from interest		$ 47,047.82	
Expected mortality on net amount at risk	$ 185,178.50		
Actual mortality on net amount at risk	70,313.96		
Gain from mortality		114,864.54	
Total gain during the year from surrendered and lapsed policies		3,594.53	
Dividends paid stockholders			6,000.00
Decrease in surplus on dividend account			1,872.61
Increase in special funds, and special reserve during the year			5,064.78

INVESTMENT EXHIBIT

Total gain from stocks and bonds		67.22	
Loss from assets not admitted			11,865.89
Refunded attorney fees and county taxes		3,017.92	
Total and permanent disability and double indemnity premiums		5,083.77	
Total gains and losses in surplus during the year		$ 173,675.80	$ 167,036.55
Surplus December 31, 1921	$ 54,990.18		
Surplus December 31, 1922	61,629.43		
Increase in surplus (enter to column to balance)			6,639.25
Totals		$ 173,675.80	$ 173,675.80

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties
Iowa	$ 1,166,850.00
Missouri	8,000.00
Indiana	18,500.00
North Dakota	18,200.00
South Dakota	102,200.00
Illinois	40,000.00
Nebraska	60,000.00
Minnesota	5,000.00
Totals	$ 1,418,750.00

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value
Liberty Bonds	$ 72,000.00	$ 72,000.00

HAWKEYE LIFE INSURANCE COMPANY

Located at No. 204 Jewett Building, 914 Grand Ave., Des Moines, Iowa.

Incorporated March, 1920. Commenced Business July 1, 1920.

Jos. H. Allen, President. B. D. Van Meter, Secretary.

CAPITAL STOCK

Amount of capital paid up	$ 100,600.00	
Amount of ledger assets December 31, of previous year	178,798.65	
Extended at		$ 178,798.65

INCOME

First year's premiums on original policies less reinsurance	$ 99,307.84	
First year's premiums for disability benefits, less reinsurance	6.45	
First year's premiums for accidental death benefits, less reinsurance	20.75	
Total new premiums		$ 99,335.04
Renewal premiums less reinsurance	$ 193,017.80	
Total renewal premiums		193,017.80
Total premium income		$ 292,352.84
Interest on mortgage loans	$ 3,858.34	
Interest on bonds	3,021.24	
Interest on premium notes, policy loans or liens	218.65	
Interest on deposits in banks	2,282.40	
Total interest		9,380.63
From other sources, total: capital stock surplus, $126.50; suspense, $120.50		247.00
Total income		$ 301,980.47
Total		$ 480,779.12

DISBURSEMENTS

Death claims and additions	$ 30,000.00	
Net amount paid for losses and matured endowments		$ 30,000.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		5,997.75
Total paid policyholders		$ 35,997.75
Expense of investigation and settlement of policy claims, including legal expenses		858.96
Commission to agents		102,397.50
Medical examiners' fees and inspection of risk		3,639.84
Salaries and all other compensation of officers, directors, trustees and home office employes		15,059.37
Rent		2,711.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		5,681.47
Legal expense		5.00
Furniture, fixtures and safes		426.90
State taxes on premiums		1,506.24
Insurance department licenses and fees		126.30
Federal taxes		218.09
All other licenses, fees and taxes (county tax)		709.90
All other disbursements, total		6,828.15
Total disbursements		$ 176,166.37
Balance		$ 304,612.75

LEDGER ASSETS

Mortgage loans on real estate	$ 178,678.61	
Loans on company's policies assigned as collateral	1,183.00	
Book value of bonds and stocks	49,330.00	
Cash in office	1,114.29	
Deposits in trust companies and banks not on interest	2,466.60	
Deposit in trust companies and banks on interest	71,840.25	
Total ledger assets		$ 304,612.75

NON-LEDGER ASSETS

Interest due $177.80 and accrued $4,367.07 on mortgages	$ 4,544.87	
Interest accrued $1,044.53 on bonds not in default	1,044.53	
Interest accrued on bank deposits	1,145.08	
Total interest due and accrued		$ 6,734.48
Net uncollected and deferred premiums, renewals		29,999.34
Gross assets		$ 341,346.57
Admitted assets		$ 341,346.57

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American experience table at 3½ per cent on	$ 197,869.48	
Deduct net value of risks of this company reinsured	227.60	
Net reserve		$ 197,641.88
Death losses reported, no proofs received	$ 5,000.00	
Total policy claims		5,000.00
Gross premiums paid in advance including surrender values so applied		608.96
Salaries, rents, office expenses, bills and accounts due or accrued		150.51
Medical examiners' and legal fees due or accrued		70.00
Estimated amount hereafter payable for federal, state and other taxes		2,409.58
Dividends or other profits due policyholders		5,685.90
All other liabilities, total, suspense		120.50
Capital paid up		100,600.00
Unassigned funds (surplus)		29,059.25
Total		$ 341,346.57

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force December 31, 1921	1,358	$ 6,790,000.00
Policies issued, revived and increased during the year	529	2,557,000.00
Totals	1,887	$ 9,347,000.00

Deduct policies which have ceased to be in force during the year:

	No.	Amount		
By death	7	$ 35,000.00		
By lapse	363	$ 1,815,000.00		
Not taken	17	78,000.00		
Totals terminated			387	1,928,000.00
Total policies in force at end of year 1922			1,500	$ 7,419,000.00
Reinsured			4	27,500.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

Policies in force December 31, 1921	1,358	$ 6,790,000.00
Policies issued during the year and revived	529	2,557,000.00
Totals	1,887	$ 9,347,000.00
Deduct policies ceased to be in force	387	1,928,000.00
Policies in force December 31, 1922	1,500	$ 7,419,000.00
Losses and claims incurred during the year	7	35,000.00
Totals	7	$ 35,000.00
Losses and claims settled during the year	6	30,000.00
Losses and claims unpaid December 31, 1922	1	$ 5,000.00
Premium received		292,791.64

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 35 per cent of the gross premiums)	$ 112,278.77		
Insurance expenses incurred during the year	144,164.09		
Loss from loading			$ 31,885.32
Interest earned during the year	$ 12,571.21		
Investment expenses incurred during the year	601.40		
Net income from investments	$ 11,969.81		
Interest required to maintain reserve	6,059.15		
Gain from interest		$ 5,910.66	
Expected mortality on net amount at risk	$ 76,345.59		
Actual mortality on net amount at risk	34,657.05		
Gain from mortality		41,688.54	
Total gain during the year from surrendered and lapsed policies		7,336.35	
Dividends paid stockholders	$ 5,997.75		
Provisionally apportioned dividends	5,685.90		
Decrease in surplus on dividend account			11,683.65

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Gain on account disability and accidental death benefits		27.20	
Capital surplus		126.50	
Total gains and losses in surplus during the year		$ 55,089.25	$ 43,568.97
Surplus December 31, 1921	$ 17,538.97		
Surplus December 31, 1922	29,059.25		
Increase in surplus (enter to column to balance)			11,520.28
Totals		$ 55,089.25	$ 55,089.25

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid Farm Properties	Other Properties
Nebraska	$ 5,900.00	
Iowa	169,778.61	$ 3,000.00
Totals	$ 175,678.61	$ 3,000.00
Aggregate		$ 178,678.61

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value
Loan of 1917, U. S. Bond, 3½%, June, 1947	$ 170.00	$ 200.00
First Issue, U. S. Bond, 4¼%, June, 1947	467.50	550.00
Second Issue, U. S. Bond, 4¼%, Nov., 1942	3,117.50	3,650.00
Third Issue, U. S. Bond, 4¼%, Sept., 1928	10,882.50	12,750.00
Fourth Issue, U. S. Bond, 4¼%, Oct., 1938	13,967.50	16,350.00
Victory Issue, U. S. Bond, 4¾%, May, 1923	3,765.00	4,200.00
Reno Co., Kansas, Road Bonds, 4¾%, Jan., 1929	2,000.00	2,000.00
Orange City, Iowa, Street Bonds, 6%, May, 1926	15,000.00	15,000.00
Totals	$ 49,330.00	$ 54,700.00

IOWA LIFE INSURANCE COMPANY

Located at 10th Floor L. & J. Building, Waterloo, Iowa.

Incorporated February 18, 1908. Commenced Business February, 18, 1908.

Charles Wright, President. Finis D. Cobb, Secretary.

CAPITAL STOCK

Amount of capital paid up	$ 100,000.00	
Amount of ledger assets December 31, of previous year	600,366.35	
Extended at		$ 600,366.35

INCOME

First year's premium on original policies less reinsurance	$ 2,356.40	
First year's premiums for disability benefits, less reinsurance	13.89	
First year's premiums for accidental death benefits, less reinsurance (Red)	5.81	
Dividends applied to purchase paid-up additions and annuities	80.88	
Total new premiums		$ 2,445.36
Renewal premiums less reinsurance	$ 107,978.97	
Renewal premiums for disability benefits less reinsurance	750.48	
Renewal premiums for accidental death benefits less reinsurance	442.68	
Dividends applied to pay renewal premiums	328.34	
Total renewal premiums		109,500.47
Total premium income		$ 111,945.82
Interest on mortgage loans	$ 23,918.89	
Interest on bonds	3,361.01	
Interest on premium notes, policy loans or liens	8,524.18	
Interest on deposits in banks	399.41	
Total interest		36,203.49
From other sources, total		1,186.03
Increase in book value of ledger assets		603.90
Total income		$ 149,939.25
Total		$ 750,305.60

DISBURSEMENTS

Death claims and additions	$ 13,000.00	
For total and permanent disability:		
Premiums waived during year	41.87	
Payments made to policyholders	266.67	
Net amount paid for losses and matured endowments		$ 13,308.54
Premium notes and liens voided by lapse less $598.27 restorations		2,428.71
Surrender values paid in cash, or applied in liquidation of loans or notes		17,880.62
Coupons applied to pay renewal premiums		328.34
Coupons applied to purchase paid-up additions and annuities		80.88
Total paid policyholders		$ 34,027.09
Commission to agents		2,952.84
Compensation of managers and agents not paid by commission on new business		879.75
Branch office expense		53.25
Medical examiners' fees and inspection of risk		660.01
Salaries and all other compensation of officers, directors, trustees, and home office employes		10,808.52
Rent		2,145.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		1,083.82
Legal expense		400.10
Furniture, fixtures and safes		83.50
State taxes on premiums		409.91
Insurance department licenses and fees		2,071.32
Federal taxes		104.02
All other licenses, fees and taxes		728.97
All other disbursements, total		1,127.16
Borrowed money repaid (gross)		5,000.00
Agents' balances charged off		340.05
Decrease in book value of ledger assets		1,053.00
Total disbursements		$ 63,928.42
Balance		$ 686,377.18

LEDGER ASSETS

Mortgage loans on real estate	$ 319,300.00	
Loans on company's policies assigned as collateral	156,499.95	
Premium notes on policies in force	7,167.89	
Book value of bonds and stocks	128,318.36	
Cash in office	1,253.75	
Deposits in trust companies and banks not on interest	28,226.96	
Deposit in trust companies and banks on interest	41,112.62	
Bills receivable	495.45	
Agents' balances, debit $4,023.44; credit $21.24	4,002.20	
Total ledger assets		$ 686,377.18

NON-LEDGER ASSETS

Interest due $104.26 and accrued $9,631.94 on mortgages	$ 9,736.20	
Interest due $35.03 and accrued $1,523.16 on bonds not in default	1,558.19	
Interest accrued on premium notes, policy loans or liens	858.91	
Interest accrued on other assets	794.86	
Total interest due and accrued		$ 12,948.16
Net uncollected and deferred premiums on new business		80.18
Net uncollected and deferred premiums, renewals		8,284.00
All other assets, total		18.20
Gross assets		$ 707,707.72

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 4,023.44	
Loans on personal security	185.00	
Bills receivable	495.45	
Premium notes, loans on policies and other policy credits in excess of value of their policies	133.09	
Suspense account	190.18	
Total		$ 5,027.16
Admitted assets		$ 702,680.56

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American experience table at 3½ per cent on all policies	$ 551,828.00	
Same for dividend additions	496.00	
Total	$ 552,324.00	
Deduct net value of risks of this company reinsured	3,170.00	
Net reserve		$ 549,154.00
Extra reserve for total and permanent disability benefits $1,342.83 and for additional accidental death benefits $218.44 included in life policies, less reinsurance	$ 1,561.27	
Present value of amounts incurred but not yet due for total and permanent disability benefits		3,899.12
Death losses in process of adjustment	$ 2,000.00	
Death losses reported, no proofs received	2,500.00	
Total policy claims		4,500.00
Gross premiums paid in advance including surrender values so applied		309.03
Unearned interest and rent in advance		3,139.97
Commissions due agents on premium notes when paid		175.00
Salaries, rents, office expenses, bills and accounts due or accrued		46.63
Medical examiners' and legal fees due or accrued		8.00
Estimated amount hereafter payable for federal, state and other taxes		1,100.00
All other liabilities, total		563,893.02
Capital paid up		100,000.00
Unassigned funds (surplus)		38,787.54
Total		$ 702,680.56

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance			No.	Amount
Policies in force December 31, 1921			2,416	$ 4,299,355.00
Policies issued, revived and increased during the year			105	217,811.00
Totals			2,521	$ 4,517,166.00
Deduct policies which have ceased to be in force during the year:	No.	Amount		
By death	7	$ 15,000.00		
By expiry	6	21,000.00		
By surrender	93	153,500.00		
By lapse	145	361,579.00		
By decrease	15	58,919.00		
Not taken	5	14,497.00		
Totals terminated			271	624,495.00
Total policies in force at end of year 1922			2,250	$ 3,892,671.00
Reinsured			72	274,666.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

Policies in force December 31, 1921	2,416	$ 4,299,355.00
Policies issued during the year	105	217,811.00
Totals	2,521	$ 4,517,166.00
Deduct policies ceased to be in force	271	624,495.00
Policies in force December 31, 1922	2,250	$ 3,892,671.00
Losses and claims incurred during the year	8	17,500.00
Losses and claims settled during the year	6	13,000.00
Losses and claims unpaid December 31, 1922	2	$ 4,500.00
Premium received		116,659.48

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 11 per cent of the gross premiums)	$ 12,621.71		
Insurance expenses incurred during the year	22,273.56		
Loss from loading			$ 9,651.85
Interest earned during the year	$ 34,778.72		
Investment expenses incurred during the year	62.95		
Net income from investments	$ 34,715.77		
Interest required to maintain reserve	18,525.53		
Gain from interest		$ 16,190.24	
Expected mortality on net amount at risk	$ 29,427.38		
Actual mortality on net amount at risk	15,450.43		
Gain from mortality		13,976.95	
Total gain during the year from surrendered and lapsed policies		3,246.17	
Decrease in surplus on dividend account			409.22

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Total gain from stocks and bonds		1,485.90	
Total losses on other investments, viz.:			1,053.00
Loss from assets not admitted			1,896.25
Gain from all other sources (give items and amounts)		997.94	
Gain on account total and permanent disability benefits		341.54	
Total gains and losses in surplus during the year		$ 36,238.74	$ 13,009.22
Surplus December 31, 1921	$ 15,558.12		
Surplus December 31, 1922	38,787.54		
Increase in surplus (enter to column to balance)			23,229.42
Totals		$ 36,238.74	$ 36,238.74

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties	Other Properties
Iowa	$ 253,200.00	$ 1,600.00
Minnesota	27,500.00	
Illinois	32,000.00	
Oklahoma	5,000.00	
Totals	$ 317,700.00	$ 1,600.00
Aggregate		$ 319,300.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
Government 3-4¼, 4¼%, 1928	$ 20,000.00	$ 20,000.00
Government 4-4¼, 1938, 4¼%	82,000.00	82,000.00
East Moline Imp., 1922-31, 5%	5,000.00	5,000.00
Ft. Dodge Bridge, 1922-34, 5%	8,000.00	8,000.00
Louisiana State Bonds, 1950, 5%	5,000.00	5,000.00
Mason City Pav. Inst., 6%	1,348.48	1,348.48
Spencer Sewer, 1923-25, 6%	1,591.50	1,591.50
Rockford St. Imp., 1924-26, 6%	4,369.62	4,369.62
Waterloo Sew. Cert. Inst., 6%	1,008.76	1,008.76
Totals	$ 128,318.36	$ 128,318.36

LIBERTY LIFE INSURANCE COMPANY, DES MOINES, IOWA

Located at Fourth and Locust Streets, Des Moines, Iowa.

Incorporated February 3, 1899. Commenced Business March 15, 1899.

W. L. Harding, President. G. D. Thomas, Secretary.

CAPITAL STOCK

Amount of capital paid up	$ 101,000.00	
Amount of ledger assets December 31, of previous year	192,236.50	
Extended at		$ 192,236.50

INCOME

First year's premium on original policies less reinsurance	$ 7,163.13	
First year's premiums for disability benefits, less reinsurance	136.01	
First year's premiums for accidental death benefits, less reinsurance	176.85	
Total new premiums		$ 7,475.99
Renewal premiums less reinsurance	$ 54,459.37	
Renewal premiums for disability benefits less reinsurance	99.28	
Renewal premiums for accidental death benefits less reinsurance	115.34	
Total renewal premiums		54,673.99
Total premium income		$ 62,149.98
Interest on mortgage loans	$ 4,498.83	
Interest on bonds	106.25	
Interest on deposits in banks	391.31	
Total interest		4,996.39
From other sources, total		147.23
Agents' balances previously charged off		200.00
Total income		$ 67,493.60
Total		$ 259,730.10

DISBURSEMENTS

Death claims and additions	$ 29,930.00	
For total and permanent disability: Old age payments made to policyholders	800.00	
Net amount paid for losses and matured endowments		$ 30,730.00
Total paid policyholders		$ 30,730.00
Commission to agents		6,665.48
Compensation of managers and agents not paid by commission on new business		5,731.80
Agency supervision and traveling expenses of supervisors		5,766.87
Medical examiners' fees and inspection of risk		1,014.44
Salaries and all other compensation of officers, directors, trustees, and home office employes		16,960.00
Rent		1,634.66
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		3,125.92
Taxes on real estate		911.65
State taxes on premiums		155.11
Insurance department licenses and fees		265.00
Federal taxes		553.53
All other disbursements, total		208.92
Loss on sale or maturity of ledger assets		70.50
Total disbursements		$ 73,788.88
Balance		$ 185,941.22

LEDGER ASSETS

Mortgage loans on real estate	$ 174,362.50	
Deposit in trust companies and banks on interest	11,578.72	
Total ledger assets		$ 185,941.22

NON-LEDGER ASSETS

Interest due $12,296.96 and accrued $5,222.96 on mortgages	$ 17,520.91	
Interest accrued on other assets	37.97	
Total interest due and accrued		$ 17,558.88
Net uncollected and deferred premiums on new business		1,092.76
Net uncollected and deferred premiums, renewals		18,129.69
Gross assets		$ 222,723.55

DEDUCT ASSETS NOT ADMITTED

Cash advanced to or in hands of officers or agents	$ 833.68
Admitted assets	$ 221,889.87

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the Insurance Department of Iowa on the following tables of mortality and rates of interest, viz.:		
American experience table at 3½ per cent on all issues	$ 45,098.19	
Total	$ 45,098.19	
Deduct net value of risks of this company reinsured	501.85	
Net reserve		$ 44,596.34
Extra reserve for total and permanent disability benefits included in life policies, less reinsurance	$ 264.16	
Claims for total and permanent disability benefits and accidental death benefits unpaid	50.00	
Total policy claims		50.00
Gross premiums paid in advance including surrender values so applied		595.41
Cost of collection on uncollected and deferred premiums in excess of total loading		20.16
Estimated amount hereafter payable for federal, state and other taxes		2,000.00
Capital paid up		101,000.00
Unassigned funds (surplus)		73,363.80
Total		$ 221,889.87

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force December 31, 1921	1,590	$ 2,096,075.00
Policies issued, revived and increased during the year	174	328,730.00
Totals	1,764	$ 2,424,805.00

Deduct policies which have ceased to be in force during the year:

	No.	Amount	No.	Amount
By death	24	$ 29,930.00		
By disability (red face)	----	850.00		
By lapse	196	350,955.00		
Totals terminated			220	381,735.00
Total policies in force at end of year 1922			1,544	$ 2,043,070.00
Reinsured			29	76,259.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

	No.	Amount
Policies in force December 31, 1921	1,590	$ 2,096,075.00
Policies issued, increased and revived during the year	174	328,730.00
Totals	1,764	$ 2,424,805.00
Deduct policies ceased to be in force	220	381,735.00
Policies in force December 31, 1922	1,544	$ 2,043,070.00
Losses and claims incurred during the year	24	30,730.00
Totals	24	$ 30,730.00
Losses and claims settled during the year	24	30,730.00
Losses and claims unpaid December 31, 1922, old age benefit	----	$ 50.00
Premium received	----	$ 63,097.96

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 19.48 per cent of the gross premiums)	$ 11,615.02		
Insurance expenses incurred during the year	43,536.04		
Loss from loading			$ 31,921.02
Interest earned during the year	$ 12,000.96		
Investment expenses incurred during the year	467.88		
Net income from investments	$ 11,533.08		
Interest required to maintain reserve	1,407.46		
Gain from interest		$ 10,125.62	
Expected mortality on net amount at risk	$ 43,390.03		
Actual mortality on net amount at risk	30,491.18		
Gain from mortality		12,898.85	
Total gain during the year from surrendered and lapsed policies		1,521.57	

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Total losses from stocks and bonds			70.50
Loss from assets not admitted			833.68
Gain from all other sources:			
Disability and double indemnity		315.16	
Balance unaccounted for			205.62
Total gains and losses in surplus during the year		$ 24,861.20	$ 33,030.82
Surplus December 31, 1921	$ 81,533.42		
Surplus December 31, 1922	73,363.80		
Decrease in surplus (enter to column to balance)		8,169.72	
Totals		$ 33,030.82	$ 33,030.82

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
South Dakota	$ 93,662.50
Iowa	80,700.00
Total	$ 174,362.50

THE MEDICAL LIFE INSURANCE COMPANY OF AMERICA.

Located at No. 407 Black Hawk National Bank Building, Waterloo, Iowa.

Incorporated September 20, 1920. Commenced Business August 13, 1921.

W. A. Rohlf, President. J. G. Londergan, Secretary.

CAPITAL STOCK

Amount of capital paid up	$ 123,580.00	
Amount of ledger assets December 31, of previous year	128,811.67	
Increase of capital during year	33,380.00	
Extended at		$ 162,191.67

INCOME

First year's premium on original policies less reinsurance	$ 36,548.51	
First year's premiums for disability benefits, less reinsurance	825.49	
First year's premiums for accidental death benefits, less reinsurance	199.36	
Total new premiums		$ 37,573.36

Renewal premiums less reinsurance	$ 9,362.57	
Renewal premiums for disability benefits less reinsurance	318.54	
Renewal premiums for accidental death benefits less reinsurance	59.33	
Coupons applied to pay renewal premiums	312.07	
Total renewal premiums		10,052.51
Total premium income		$ 47,625.87
Coupons left with the company to accumulate at interest		778.90
Interest on mortgage loans	$ 5,302.35	
Interest on bonds	60.00	
Interest on premium notes, policy loans or liens	27.96	
Interest on deposits in banks	45.21	
Interest on other debts due the company	14.29	
Total interest		5,449.81
From other sources, total		33,380.00
Total income		$ 87,234.58
Total		$ 249,426.35

DISBURSEMENTS

Coupons applied to pay renewal premiums	$ 312.07
Coupons left with the company to accumulate at interest	778.90
Total paid policyholders	$ 1,090.97
Commission to agents	29,067.28
Compensation of managers and agents not paid by commission on new business	2,675.00
Agency supervision and traveling expenses of supervisors	2,858.23
Branch office expenses	1,083.31
Medical examiners' fees and inspection of risk	2,921.50
Salaries and all other compensation of officers, directors, trustees, and home office employes	16,566.46
Rent	914.23
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	8,685.18
Legal expense	644.35
Furniture, fixtures and safes	1,563.83
State taxes on premiums	122.74
Insurance department licenses and fees	614.87
Federal taxes	265.89
All other disbursements, total	16,084.59
Decrease in book value of ledger assets	3,250.00
Total disbursements	$ 88,437.63
Balance	$ 160,988.62

LEDGER ASSETS

Mortgage loans on real estate	$ 125,700.00	
Premium notes on policies in force	404.37	
Book value of bonds and stocks	3,331.60	
Cash in office	20.00	
Deposits in trust companies and banks not on interest	11,226.07	
Deposit in trust companies and banks on interest	15,930.13	
Bills receivable	631.31	
Agents' balances, debit $1,610.26; credit $35.57	1,574.69	
Automobile	2,170.45	
Total ledger assets		$ 160,988.62

NON-LEDGER ASSETS

Interest accrued on mortgages	$ 4,264.17	
Interest accrued on bonds not in default	280.70	
Interest on premium notes, policy loans or liens	1.16	
Interest accrued on certificates of deposit	31.75	
Total interest due and accrued		$ 4,577.78
Net uncollected and deferred premiums on new business		224.20
Net uncollected and deferred premiums, renewals		2,280.52
Gross assets		$ 168,071.12

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 1,610.26	
Bills receivable	631.31	
Premium notes, loans on policies and other policy credits in excess of value of their policies	547.72	
Automobile	2,170.45	
Total		4,959.74
Admitted assets		$ 163,111.38

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American experience table at 3½ per cent on all business	$ 17,368.96	
Total	$ 17,368.96	
Deduct net value of risks of this company reinsured	2,152.21	
Net reserve		$ 15,216.75
Extra reserve for total and permanent disability benefits $520.19 and for additional accidental death benefits $528.50 included in life policies, less reinsurance	$ 484.94	
Coupons left with the company to accumulate at interest		778.90
Salaries, rents, office expenses, bills and accounts due or accrued		949.07
Medical examiners' and legal fees due or accrued		271.50
Estimated amount hereafter payable for federal, state and other taxes		400.00
All other liabilities, total		18,101.16
Capital paid up		133,580.00
Unassigned funds (surplus)		11,430.22
Total		$ 163,111.38

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount	No.	Amount
Policies in force, December 31, 1921			94	$ 347,000.00
Policies issued, revived and increased during the year			431	1,205,000.00
Totals			525	$ 1,552,000.00
Deduct policies which have ceased to be in force during the year:				
By lapse	15	$ 48,000.00		
Totals terminated			15	48,000.00
Total policies in force at end of year 1922			510	$ 1,504,000.00
Reinsured			73	315,500.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

	No.	Amount
Policies in force December 31, 1921	94	$ 347,000.00
Policies issued during the year	405	1,099,500.00
Totals	499	$ 1,446,500.00
Deduct policies ceased to be in force	15	48,000.00
Policies in force December 31, 1922	484	$ 1,398,500.00
Premium received		47,426.84

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 57 per cent of the gross premiums)	$ 21,422.39		
Insurance expenses incurred during the year	73,761.31		
Loss from loading			$ 52,338.92
Interest earned during he year	$ 6,064.73		
Investment expenses incurred during the year	47.11		
Net income from investments	$ 6,017.62		
Interest required to maintain reserve	568.14		
Gain from interest		$ 5,449.48	
Expected mortality on net amount at risk	$ 15,496.39		
Gain from mortality		15,496.39	
Decrease in surplus on dividend account			1,090.97
Increase in special funds, and special reserve during the year		1,065.00	

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Loss on other investments, viz.: stock notes, H. F. Gillsch share account			3,250.00
Loss from assets not admitted			1,709.74
Gain from all other sources:			
On account total and permanent disability and accidental benefits		1,167.29	
Contributions to surplus from sale stock		21,697.00	
Total gains and losses in surplus during the year		$ 44,832.16	$ 58,389.63
Surplus December 31, 1921	$ 24,987.69		
Surplus December 31, 1922	11,430.22		
Decrease in surplus (enter to column to balance)		13,557.47	
Totals		$ 58,389.63	$ 58,389.63

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Iowa	$ 125,700.00
Total	$ 125,700.00

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Elmore, Minn., Sewer Warrants, Elmore, Minn., June, 1927, 6%	$ 1,000.00	$ 1,000.00	$ 1,000.00
County of Hancock, Independent District of Britt, Iowa, 6%	2,331.60	2,331.60	2,331.60
Totals	$ 3,331.60	$ 3,331.60	$ 3,331.60

MERCHANTS LIFE INSURANCE COMPANY, DES MOINES, IOWA

Located at Des Moines, Iowa.

Incorporated April 4, 1894. Commenced Business June 14, 1894.

W. A. Watts, President. F. H. Davis, Secretary.

CAPITAL STOCK

Amount of capital paid up	$ 400,000.00	
Amount of ledger assets December 31, of previous year	4,883,612.34	
Extended at		$ 4,883,612.34

INCOME

First year's premiums on original policies less reinsurance	$ 303,558.89	
First year's premiums for disability benefits, less reinsurance	6,418.74	
First year's premiums for accidental death benefits, less reinsurance	5,349.95	
Surrender values to pay first year's premiums	9,226.39	
Total new premiums		$ 324,553.97
Renewal premiums less reinsurance	$ 1,610,110.72	
Renewal premiums for disability benefits less reinsurance	20,812.79	
Renewal premiums for accidental death benefits less reinsurance	20,329.36	
Surrender values applied to pay renewal premiums	4,014.98	
Total renewal premiums		1,655,267.85
Total premium income		$ 1,979,821.82
Consideration for supplementary contracts not involving life contingencies		7,298.00
Interest on mortgage loans	$ 225,144.00	
Interest on bonds	19,595.32	
Interest on premium notes, policy loans or liens	25,540.86	
Interest on deposits in banks	9,276.35	
Interest on other debts due the company	1,919.02	
Total interest		281,475.55

From other sources, total		12,065.50
Agents' balances previously charged off		1,048.98
Total income		$ 2,281,709.80
Total		$ 7,165,322.14

DISBURSEMENTS

Death claims and additions	$ 677,338.22	
Matured endowments and additions	3,500.00	
For total and permanent disability:		
Payments made to policyholders	7,534.05	
For additional accidental death benefits	9,500.00	
Net amount paid for losses and matured endowments		$ 697,872.27
Premium notes and liens voided by lapse less $14,863.79 restorations		41,868.92
Surrender values paid in cash, or applied in liquidation of loans or notes		177,651.51
Surrender values applied to pay new and renewal premiums		13,241.37
Total paid policyholders		$ 930,634.07
Expense of investigation and settlement of policy claims, including legal expenses		3,006.01
Supplementary contracts not involving life contingencies		3,438.48
Commission to agents		277,138.73
Commuted renewal commissions		4,229.00
Compensation of managers and agents not paid by commission on new business		9,824.35
Agency supervision and traveling expenses of supervisors		11,291.24
Branch office expenses		2,488.10
Medical examiners' fees and inspection of risk		22,521.06
Salaries and all other compensation of officers, directors, trustees, and home office employes		140,351.04
Rent		11,116.94
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		40,795.14
Legal expense		5,851.64
Furniture, fixtures and safes		6,015.39
Special auditors' services		18,320.21
Miscellaneous investment expenses		670.13
State taxes on premiums		43,158.83
Insurance department licenses and fees		7,987.05
Federal taxes		8,183.45
All other licenses, fees and taxes		4,473.37
All other disbursements, total		42,210.63
Borrowed money repaid (gross), stockholders' contributions		51,000.00
Interest on borrowed money		12,891.06
Agents' balances charged off		5,500.41
Loss on sale or maturity of ledger assets		736.50
Total disbursements		$ 1,663,421.83
Balance		$ 5,501,900.31

LEDGER ASSETS

Book value of real estate	$ 1,206.64	
Mortgage loans on real estate	4,527,470.62	
Loans on company's policies assigned as collateral	394,587.99	
Premium notes on policies in force	34,197.11	
Book value of bonds and stocks	282,432.80	
Cash in office	13,212.04	
Deposits in trust companies and banks on interest	190,323.45	
Bills receivable	13,928.61	
Agents' balances, debit $31,098.92; credit $8,431.15	22,667.77	
Advance on mortgage loans recoverable	12,873.28	
Total ledger assets		$ 5,501,900.31

NON-LEDGER ASSETS

Interest due $17,396.35 and accrued $115,329.18 on mortgages	$ 132,725.53	
Interest accrued on bonds not in default	1,437.22	
Interest due and accrued on premium notes, policy loans or liens	1,576.26	
Interest accrued on deposits in banks	467.19	
Total interest due and accrued		$ 136,206.30
Market value of bonds and stocks over book value		9,190.95
Due from companies for losses or claims on policies reinsured		2,500.00
Net uncollected and deferred premiums on new business		5,537.52
Net uncollected and deferred premiums, renewals		201,061.08
Gross assets		$ 5,856,396.16

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 31,098.92	
Bills receivable	13,928.61	
Premium notes, loans on policies and other policy credits in excess of value of their policies	1,936.26	
Total		46,963.79
Admitted assets		$ 5,809,422.37

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries table at 4 per cent on $20,112,600.00 of assessment business	$ 260,011.00	
American experience table at 4 per cent on $284,507.00 of Ideal Reserve Association reinsurance	13,099.00	
American experience table at 3½ per cent on $55,697,149.00 legal reserve business (Illinois standard)	4,116,462.00	
Same for dividend additions	13,510.00	
Total	$ 4,403,082.00	
Deduct net value of risks of this company reinsured	29,631.00	
Net reserve		$ 4,373,451.00
Extra reserve for total and permanent disability benefits $20,095.00 and for additional accidental death benefits $12,840.00 included in life policies, less reinsurance	$ 32,935.00	
Present value amounts not yet due on supplementary contracts not involving life contingencies		12,285.00
Present value of amounts incurred but not yet due for total and permanent disability benefits		23,242.00
Death losses in process of adjustment	$ 2,000.00	
Death losses reported, no proofs received	51,021.50	
Death losses incurred but not reported	11,000.00	
Death losses and other policy claims resisted	5,000.00	
Claims for total and permanent disability benefits and accidental death benefits resisted	5,000.00	
Total policy claims		74,021.50
Due and unpaid on supplementary contracts not involving life contingencies		150.00
Gross premiums paid in advance including surrender values so applied		23,007.24
Unearned interest and rent in advance		10,093.35
Commissions due agents on premium notes when paid		1,617.53
Commission to agents due or accrued		2,468.74
Salaries, rents, office expenses, bills and accounts due or accrued		1,910.54
Medical examiners' and legal fees due or accrued		1,833.45
Estimated amount hereafter payable for federal, state and other taxes		54,413.78
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies		3,000.00
Reserve or surplus funds not otherwise included in liabilities: future call fund, $1,165.74; guarantee fund, $3,380.51; benefit fund, $141,237.78; reserve fnd, $658,739.09; special reserve, $2,413.18; less $260,011.00 legal reserve on assessment business		546,924.80
Portion of accrued interest applicable to assessment funds when received		22,256.72
		$ 5,183,580.65
Unassigned funds (surplus)		225,841.72
Capital paid up		400,000.00
Total		$ 5,809,422.37

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance			No.	Amount
Policies in force December 31, 1921			39,510	$ 80,435,305.00
Policies issued, revived and increased during the year			3,526	9,172,910.53
Totals			43,036	$ 89,608,215.53
Deduct policies which have ceased to be in force during the year:	No.	Amount		
By death	347	$ 743,505.21		
By maturity	4	3,525.00		
By disability	5	31,125.00		
By expiry	366	1,510,589.00		

By surrender	419	802,378.50		
By lapse	3,919	9,799,334.00		
By decrease	------	593,930.82		
Totals terminated			5,060	13,484,387.53
Total policies in force at end of year 1922			37,976	$ 76,123,828.00
Reinsured			629	2,299,860.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

Policies in force December 31, 1921	8,574	$ 19,414,025.00
Policies issued during the year	583	2,495,016.00
Totals	9,157	$ 21,909,041.00
Deduct policies ceased to be in force	901	3,154,859.00
Policies in force December 31, 1922	8,256	$ 18,754,182.00
Losses and claims unpaid December 31, 1921	5	10,000.00
Losses and claims incurred during the year	90	193,542.07
Totals	95	$ 203,542.07
Losses and claims settled during the year	80	173,292.07
Losses and claims unpaid December 31, 1922	15	$ 30,250.00
Premium received	------	301,754.11

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	$ 364,948.59		
Insurance expenses incurred during the year	633,810.80		
Loss from loading			$ 268,862.21
Interest earned during the year	$ 295,503.35		
Investment expenses incurred during the year	12,282.49		
Net income from investments	$ 283,220.86		
Interest required to maintain reserve	210,018.34		
Gain from interest		$ 73,202.52	
Expected mortality on net amount at risk	$ 1,094,655.00		
Actual mortality on net amount at risk	679,593.21		
Gain from mortality		415,061.79	
Total gain during the year from surrendered and lapsed policies		44,453.00	
Decrease in surplus on dividend account			3,000.00
Net to gain account		5,506.24	

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Total gain from stocks and bonds		9,190.95	
Total losses from stocks and bonds			376.50
Gain on other investments, viz.:		17,908.63	
Gain on account of total and permanent disability benefits on additional accidental death benefits		28,701.87	
Stockholders' contribution repaid			51,000.00
Excess on net one year term rate on assessment business from benefit fund			199,945.97
Balance unaccounted for		4,190.45	
Total gains and losses in surplus during the year		$ 598,265.45	$ 523,184.68
Surplus December 31, 1921	$ 150,760.95		
Surplus December 31, 1922	225,841.72		
Increase in surplus (enter to column to balance)			75,080.77
Totals		$ 598,265.45	$ 598,265.45

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties	Other Properties
Iowa	$ 2,599,650.00	------------
Illinois	26,482.04	------------
Michigan	659,213.58	$ 92,000.00
Minnesota	285,400.00	------------
Montana	323,750.00	------------

Nebraska	14,000.00	
North Dakota	19,900.00	
Oklahoma	141,800.00	
Texas	365,275.00	
Totals	$ 4,435,470.62	$ 92,000.00
Aggregate		$ 4,527,470.62

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
U. S. Liberty Bonds:		
Second Issue, Nov., 1942, 4¼%	$ 52,500.00	$ 52,500.00
Third Issue, Sept., 1928, 4¼%	62,495.30	62,500.00
Fourth Issue, Oct., 1938, 4¼%	5,500.00	5,500.00
Caddo, Oklahoma, Schools, Apr., 1941, 7%	31,800.00	30,000.00
School District No. 7, Choctaw County, Okla., April, 1941, 6½%	11,672.50	11,500.00
Drummond, Okla., Schools, March, 1941, 7%	11,130.00	10,500.00
Cons. School District No. 11, Jackson County, Okla., April, 1941, 7%	15,900.00	15,000.00
Cons. School District No. 1, Bryan County, Okla., May, 1941, 7%	15,900.00	15,000.00
Joint Cons. School District No. 80, Beckam and Washita Counties, Okla., May, 1941, 7%	10,600.00	10,000.00
School District No. 24, Okfuskee, Okla., May, 1941, 7%	12,720.00	12,000.00
City of Wilmington, No. Car., Oct., 1948, 4½%	1,965.00	2,000.00
Center, Texas, Sewer Bonds, $1,000 in each of following years: 1929-1930-1931-1932-1934-1936-1939-1940-1942-1944-1946-1950-1952, 6%	13,000.00	13,000.00
Center, Texas, Water Works Bonds, 6%, Matures $1,000 1929-1930-1931-1932-1958; and $2,000 1934-1936-1939-1940-1942-1944-1946-1950-1952-1954-1956	27,000.00	27,000.00
Albany, Texas, Waterworks Bonds, 6%, Matures as follows: $2,500 Nov., 1939; $2,500 Nov., 1940; $2,500 Nov., 1941; $2,500 Nov., 1942	10,000.00	10,000.00
Pennsular Club, Grand Rapids, Mich., 5%, Jan., 1934	250.00	250.00
Totals	$ 282,432.80	$ 276,750.00

NATIONAL AMERICAN LIFE INSURANCE COMPANY

Located at No. 420 Washington St., Burlington, Iowa.

Incorporated March 5, 1887. Commenced Business July 1, 1887.

Louis H. Koch, President. Charles Blanke, Secretary.

CAPITAL STOCK

Amount of capital paid up	$ 123,900.00	
Amount of ledger assets December 31, of previous year	745,221.88	
Decrease of capital during year	1,300.00	
Extended at		$ 743,921.88

INCOME

First year's premium on original policies less reinsurance	$ 50,540.03	
First year's premiums for disability benefits, less reinsurance	803.81	
First year's premiums for accidental death benefits, less reinsurance	187.56	
Dividends applied to purchase paid-up additions and annuities	1.88	
Total new premiums		$ 51,533.28
Renewal premiums less reinsurance	$ 193,642.30	
Renewal premiums for disability benefits less reinsurance	1,179.69	
Renewal premiums for accidental death benefits less reinsurance	678.39	
Dividends applied to pay renewal premiums	7,123.87	
Total renewal premiums		202,624.25
Total premium income		$ 254,157.53
Dividends left with the company to accumulate at interest		1,964.26
Interest on mortgage loans	$ 21,732.84	
Interest on bonds	618.57	
Interest on premium notes, policy loans or liens	7,904.63	
Interest on deposits in banks	493.20	
Total interest		30,749.24

From other sources, total		744.69
Total income		$ 287,615.72
Total		$ 1,031,537.60

DISBURSEMENTS

Death claims and additions	$ 35,037.00	
Matured endowments and additions	4,006.67	
For total and permanent disability: Payments made to policyholders	100.00	
Net amount paid for losses and matured endowments		$ 39,143.67
Premium notes and liens voided by lapse		9,719.60
Surrender values paid in cash, or applied in liquidation of loans or notes		69,624.10
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		985.20
Dividends applied to pay renewal premiums		7,123.87
Dividends applied to purchase paid-up additions and annuities		1.88
Dividends left with the company to accumulate at interest		1,964.26
Total paid policyholders		$ 128,562.58
Expense of investigation and settlement of policy claims, including legal expenses		30.00
Supplementary contracts not involving life contingencies		600.00
Dividends with interest, held on deposit surrendered during the year		778.83
Commission to agents		43,131.25
Agency supervision and traveling expenses of supervisors		14,761.83
Branch office expenses		5,326.02
Medical examiners' fees and inspection of risk		4,447.81
Salaries and all other compensation of officers, directors, trustees, and home office employes		28,463.52
Rent		840.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		8,034.26
Legal expense		3,000.00
Furniture, fixtures and safes		761.82
State taxes on premiums		1,013.86
Insurance department licenses and fees		1,115.32
Federal taxes		379.59
All other disbursements, total		15,339.78
Total disbursements		$ 256,586.47
Balance		$ 774,951.13

LEDGER ASSETS

Mortgage loans on real estate	$ 481,400.00	
Loans on company's policies assigned as collateral	142,424.23	
Premium notes on policies in force	23,435.58	
Book value of bonds and stocks	19,600.00	
Cash in office	460.94	
Deposit in trust companies and banks on interest	87,116.54	
Agents' balances	16,113.84	
La Monte Cowles Trustee	4,400.00	
Total ledger assets		$ 774,951.13

NON-LEDGER ASSETS

Interest due $5,904.45 and accrued $12,865.93 on mortgages	$ 18,770.38	
Interest accrued on bonds not in default	106.68	
Interest accrued on premium notes, policy loans or liens	2,695.66	
Accrued interest La Monte Cowles Trustee	177.76	
Accrued interest Louisa County Drainage District Bonds	13.42	
Accrued interest on bank deposits	1,411.47	
Total interest due and accrued		$ 23,175.37
Net uncollected and deferred premiums, renewals		30,182.11
Gross assets		$ 828,308.61

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 16,113.84	
Premium notes, loans on policies and other policy credits in excess of value of their policies	3,824.41	
Total		$ 19,938.25
Admitted assets		$ 808,370.36

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries table at 3½ per cent on American experience	$ 640,907.30	
American experience table at 3½ per cent on	15,623.22	
Total	$ 656,530.52	
Deduct net value of risks of this company reinsured	9,302.36	
Net reserve		$ 647,228.16
Extra reserve for total and permanent disability benefits $176.92 and for additional accidental death benefits $1,901.09 included in life policies, less reinsurance		772.08
Present value of amounts incurred but not yet due for total and permanent disability benefits		1,385.00
Due and unpaid on supplementary contracts not involving life contingencies		7,913.82
Dividends left with the company to accumulate at interest		6,033.20
Gross premiums paid in advance including surrender values so applied		990.02
Unearned interest and rent in advance		1,106.17
Salaries, rents, office expenses, bills and accounts due or accrued		345.77
Medical examiners' and inspection fees		185.00
Estimated amount hereafter payable for federal, state and other taxes		1,250.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including January 17, 1923		1,100.00
All other liabilities, total		668,309.22
Capital paid up		123,900.00
Unassigned funds (surplus)		16,161.14
Total		$ 808,370.36

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance			No.	Amount
Policies in force December 31, 1921			3,930	$ 7,766,511.00
Policies issued, revived and increased during the year			707	1,357,207.00
Totals			4,637	$ 9,123,718.00
Deduct policies which have ceased to be in force during the year:	No.	Amount		
By death	23	$ 35,037.00		
By surrender	52	121,032.00		
By lapse	523	945,383.00		
Totals terminated			598	$ 1,101,452.00
Total policies in force at end of year 1922			4,039	$ 8,022,266.00
Reinsured			267	1,014,760.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

Policies in force December 31, 1921	3,801	$ 7,658,749.00
Policies issued during the year	707	1,357,207.00
Totals	4,508	$ 9,015,956.00
Deduct policies ceased to be in force	598	1,101,452.00
Policies in force December 31, 1922	3,910	$ 7,914,504.00
Losses and claims incurred during the year	10	21,537.00
Losses and claims settled during the year	10	$ 21,537.00
Premium received	-----	251,331.18

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.4 per cent of the gross premiums)	$ 68,444.40		
Insurance expenses incurred during the year	115,179.66		
Loss from loading			$ 46,735.26
Interest earned during the year	$ 38,853.30		
Investment expenses incurred during the year	41.79		
Net income from investments	$ 38,811.51		
Interest required to maintain reserve	23,134.46		
Gain from interest		$ 15,677.05	
Expected mortality on net amount at risk	$ 73,989.81		
Actual mortality on net amount at risk	29,335.08		
Gain from mortality		44,654.73	
Total gain during the year from surrendered and lapsed policies		5,416.55	
Decrease in surplus on dividend account			7,975.21
Increase in special funds, and special reserve during the year		1,798.95	
Net to profit and loss account			1,231.93

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Loss from assets not admitted			10,242.90
Gain from all other sources:			
Total disability and accidental death benefits		3,153.31	
Decrease in capital stock		1,300.00	
Total gains and losses in surplus during the year		$ 72,000.59	$ 66,185.30
Surplus December 31, 1921	$ 10,345.85		
Surplus December 31, 1922	16,161.14		
Increase in surplus (enter to column to balance)			5,815.29
Totals		$ 72,000.59	$ 72,000.59

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid (Farm Properties)
Iowa	$ 456,150.00
South Dakota	16,750.00
Texas	7,000.00
Missouri	1,500.00
Totals	$ 481,400.00

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
1st U. S. Government Liberty Bonds, 3½%	$ 700.00	$ 700.00	$ 707.00
2nd U. S. Government Liberty Bonds, 4¼%	7,550.00	7,550.00	7,474.50
3rd U. S. Government Liberty Bonds, 4¼%	4,050.00	4,050.00	4,009.50
4th U. S. Government Liberty Bonds, 4¼%	1,550.00	1,550.00	1,534.50
5th U. S. Government Liberty Bonds, 4¾%	750.00	750.00	750.00
Louisa County, State of Iowa, District No. 13, Drainage Bonds	5,000.00	5,000.00	5,000.00
Totals	$ 19,600.00	$ 19,600.00	$ 19,475.50

NATIONAL FIDELITY LIFE INSURANCE COMPANY, SIOUX CITY, IOWA

Located at Sixth and Pierce Streets, Sioux City, Iowa.

Incorporated September 21, 1914. Commenced Business January 18, 1916.

Ralph H. Rice, President. Carl T. Prime, Secretary.

CAPITAL STOCK

Amount of capital paid up	$ 100,000.00	
Amount of ledger assets December 31, of previous year	1,134,475.88	
Extended at		$ 1,134,475.88

INCOME

First year's premiums on original policies less reinsurance	$ 102,520.98	
First year's premiums for disability benefits, less reinsurance	1,861.37	
First year's premiums for accidental death benefits, less reinsurance	429.74	
First year's reinsurance premium received	1,664.16	
Surrender values applied to purchase paid-up insurance and annuities	410.00	
Total new premiums		$ 106,886.25

Renewal premiums less reinsurance	$ 370,151.96	
Renewal premiums for disability benefits less reinsurance	7,155.37	
Renewal premiums for accidental death benefits less reinsurance	5,969.55	
Dividends applied to pay renewal premiums	9,141.90	
Total renewal premiums		$ 392,418.77
Total premium income		$ 499,305.02
Dividends left with the company to accumulate at interest		41,649.76
Interest on mortgage loans	$ 41,423.21	
Interest on collateral loans	75.00	
Interest on bonds	3,105.19	
Interest on premium notes, policy loans or liens	12,687.75	
Interest on deposits in banks	1,595.67	
Interest on other debts due the company	402.89	
Total interest		59,289.71
Total income		$ 600,244.49
Total		$ 1,734,720.27

DISBURSEMENTS

Death claims and additions	$ 31,349.70	
For total and permanent disability:		
Premiums waived during year	802.40	
Payments made to policyholders	3,589.80	
Net amount paid for losses and matured endowments		$ 35,741.90
Premium notes and liens voided by lapse less $11.30 restorations		8.14
Surrender values paid in cash, or applied in liquidation of loans or notes		48,923.23
Surrender values applied to purchase paid-up insurance and annuities		410.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		381.89
Dividends applied to pay renewal premiums		9,141.90
Dividends left with the company to accumulate at interest		41,649.76
Total paid policyholders		$ 136,256.82
Expense of investigation and settlement of policy claims, including legal expenses		181.54
Dividends with interest, held on deposit surrendered during the year		15,042.68
Commission to agents		80,272.95
Compensation of managers and agents not paid by commission on new business		5,914.91
Agency supervision and traveling expenses of supervisors		16,592.10
Branch office expenses		1,457.38
Medical examiners' fees and inspection of risk		12,653.31
Salaries and all other compensation of officers, directors, trustees, and home office employes		49,146.36
Rent		5,063.67
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		28,371.75
Legal expense		1,697.41
Furniture, fixtures and safes		4,201.13
Repairs and expenses (other than taxes) on real estate		287.96
Taxes on real estate		1,143.00
State taxes on premiums		5,697.86
Insurance department licenses and fees		2,922.40
Federal taxes		1,607.72
All other licenses, fees and taxes		1,060.50
All other disbursements, total		18,260.90
Agents' balances charged off		6,779.11
Total disbursements		$ 394,840.16
Balance		$ 1,339,880.11

LEDGER ASSETS

Book value of real estate	$ 95,656.82	
Mortgage loans on real estate	913,630.50	
Loans on company's policies assigned as collateral	155,242.00	
Premium notes on policies in force	45,461.30	
Book value of bonds and stocks	2,257.61	
Cash in office	600.00	
Deposits in trust companies and banks not on interest	35,716.30	
Deposit in trust companies and banks on interest	41,939.50	
Agents' balances, debit $45,423.48; credit $387.40	45,036.08	
Loans on personal security	4,350.00	
Total ledger assets		$ 1,339,880.11

NON-LEDGER ASSETS

Interest due $4,709.14 and accrued $27,200.41 on mortgages	$ 31,909.55	
Interest accrued on bonds not in default	128.22	
Interest accrued on collateral loans (loans secured by personal security)	135.01	
Interest accrued on premium notes, policy loans or liens	1,337.36	
Interest due and accrued on bank balances and certificates of deposits	403.91	
Total interest due and accrued		$ 33,914.06
Due from companies for losses or claims on policies reinsured (uncollected premiums—American Bonding & Casualty Company		7,275.92
Net uncollected and deferred premiums, renewals		33,662.39
All other assets, total		3,674.72
Gross assets		$ 1,418,407.19

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery	$ 596.02	
Agents' debit balances	45,423.48	
Loans on personal security	4,350.00	
Mortgage loans excess 50 per cent appraised value	8,866.59	
Deposits insolvent banks	586.37	
Unearned premiums—American Bonding and Casualty Company	7,275.92	
Total		$ 67,098.38
Admitted assets		$ 1,351,308.81

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American experience table at 3½ per cent on all policies	$ 968,195.00	
Same for reversionary additions—loan insurance	259.49	
Total	$ 968,454.49	
Deduct net value of risks of this company reinsured	16,176.00	
Net reserve		$ 952,278.49
Extra reserve for total and permanent disability benefits	$ 12,941.67	
Present value of amounts incurred but not yet due for total and permanent disability benefits		7,248.96
Coupons left with the company to accumulate at interest		166,465.09
Gross premiums paid in advance including surrender values so applied		936.31
Unearned interest and rent in advance		4,398.72
Commissions due agents on premium notes when paid		704.90
Commission to agents due or accrued		504.00
Cost of collection on uncollected and deferred premiums in excess of total loading		807.80
Salaries, rents, office expenses, bills and accounts due or accrued		4,209.06
Medical examiners' and legal fees due or accrued		1,855.00
Estimated amount hereafter payable for federal, state and other taxes		9,979.58
Advances by officers or others on account of expenses of organization or otherwise		753.00
Dividends or other profits due policyholders		1,049.56
All other liabilities, total (first year suspense)		62.47
Capital paid up		100,000.00
Unassigned funds (surplus)		87,114.20
Total		$ 1,351,308.81

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force December 31, 1921	6,030	$ 14,973,057.00
Policies issued, revived and increased during the year	1,834	3,846,471.00
Totals	7,864	$ 18,819,528.00

Deduct policies which have ceased to be in force during the year:

	No.	Amount
By death	18	$ 33,553.00
By expiry	4	6,087.00

By surrender	154	437,385.00		
By lapse	781	2,234,344.00		
By decrease	------	312,869.00		
Totals terminated			967	3,024,238.00
Total policies in force at end of year 1922			6,907	$ 15,796,290.00
Reinsured			------	1,419,828.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

Policies in force December 31, 1922	4,224	$ 10,475,987.00
Policies issued during the year	1,023	2,006,067.00
Totals	5,247	$ 12,482,054.00
Deduct policies ceased to be in force	712	2,100,462.00
Policies in force December 31, 1922	4,535	$ 10,381,592.00
Losses and claims unpaid December 31, 1921	1	1,500.00
Losses and claims incurred during the year	17	37,500.00
Totals	18	$ 39,000.00
Losses and claims settled during the year	18	39,000.00
Premium received	------	300,646.35

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 32.2 per cent of the gross premiums)	$ 149,024.16		
Insurance expenses incurred during the year	233,199.84		
Loss from loading			$ 84,175.68
Interest earned during the year	$ 69,417.98		
Investment expenses incurred during the year	2,303.23		
Net income from investments	$ 67,114.75		
Interest required to maintain reserve	36,507.55		
Gain from interest		$ 30,607.20	
Expected mortality on net amount at risk	$ 129,279.90		
Actual mortality on net amount at risk	26,854.65		
Gain from mortality		102,425.25	
Total gain during the year from surrendered and lapsed policies		12,518.37	
Decrease in surplus on dividend account			52,222.11
Net to loss account			6,787.35

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Gain from assets not admitted		2,335.50	
Gain from all other sources:			
On account of total and permanent disability benefits or additional accidental death benefits included in life policies		9,397.74	
Balance unaccounted for			3,930.80
Total gains and losses in surplus during the year		$ 157,334.06	$ 147,116.84
Surplus December 31, 1921	$ 76,896.96		
Surplus December 31, 1922	87,114.20		
Increase in surplus (enter to column to balance)			10,217.22
Totals		$ 157,334.06	$ 157,334.06

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties	Other Properties
Iowa	$ 142,695.50	$ 173,000.00
South Dakota	119,800.00	----------
Oklahoma	424,175.00	5,500.00
North Dakota	3,000.00	----------
Texas	14,800.00	----------
Nebraska	9,150.00	----------
Missouri	6,500.00	----------
Kansas	15,000.00	----------
Totals	$ 735,120.00	$ 178,500.00
Aggregate		$ 913,620.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
Government:		
Third Loan Bonds, Int. 4¼%, Paid Semi-annually, Maturity Sept., 1928, and Victory Loan Bonds, Int. 4¾%, Paid Semi-annually, Maturity Dec., 1923, Acquired 6-2-22 from Policyholder	$ 241.71	$ 250.00
War Savings Stamps	93.00	93.00
Municipal:		
Paving Certificates, Sioux City, Iowa, Int. 6%, Paid Annually, Maturity March, 1923, Acquired in 1916 from M. L. Flinn Paving Company	1,530.08	1,530.08
Warrants:		
Village Warrant, Mapleton, Iowa, 7%, Maturity on Call, Acquired of Mary McGraw 8-1-22	357.82	357.82
School Warrant, Marshall, Neb., Int. 7%, Maturity on Call, Acquired 3-29-23 from Policyholder	35.00	35.00
Totals	$ 2,257.61	$ 2,265.90

PREFERRED RISK LIFE INSURANCE COMPANY

Located at No. 1104 Register & Tribune Building, Des Moines, Iowa.

Incorporated September 25, 1917. Commenced Business January 1, 1919.

J. J. Shambaugh, President Wm. F. Barr, Secretary.

CAPITAL STOCK

Amount of capital paid up	$ 103,450.00	
Amount of ledger assets December 31, of previous year	164,199.90	
Extended at		$ 164,199.90

INCOME

First year's premium on original policies less reinsurance	$ 21,681.11	
First year's premiums for disability benefits, less reinsurance	578.30	
First year's premiums for accidental death benefits, less reinsurance	99.49	
Total new premiums		$ 22,358.90
Renewal premiums less reinsurance	$ 51,093.13	
Renewal premiums for disability benefits less reinsurance	373.86	
Renewal premiums for accidental death benefits less reinance	193.68	
Total renewal premiums		51,660.67
Total premium income		$ 74,019.57
Interest on mortgage loans	$ 6,199.89	
Interest on bonds	730.80	
Interest on premium notes, policy loans or liens	245.14	
Interest on deposits in banks	177.56	
Interest on other debts due the company	36.69	
Total interest		7,390.08
Total income		$ 81,409.65
Total		$ 245,609.55

DISBURSEMENTS

Death claims and additions	$ 5,443.37	
Net amount paid for losses and matured endowments		$ 5,443.37
Premium notes and liens voided by lapse		505.68
Surrender values paid in cash, or applied in liquidation of loans or notes		1,473.13
Total paid policyholders		$ 7,422.18

Commission to agents		16,090.47
Agency supervision and traveling expenses of supervisors		3,974.69
Branch office expenses		2,250.00
Medical examiners' fees and inspection of risk		2,109.00
Salaries and all other compensation of officers, directors, trustees, and home office employes		9,750.34
Rent		2,160.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		1,575.05
Furniture, fixtures and safes		374.20
Taxes on real estate		548.10
State taxes on premiums		395.06
Insurance department licenses and fees		330.58
Federal taxes		288.72
All other disbursements, total		909.14
Total disbursements		$ 48,177.52
Balance		$ 197,432.03

LEDGER ASSETS

Mortgage loans on real estate	$ 118,900.00	
Loans on company's policies assigned as collateral	4,753.78	
Premium notes on policies in force	2,249.75	
Book value of bonds and stocks	56,743.37	
Cash in office	81.59	
Deposit in trust companies and banks on interest	8,456.49	
Agents' balances, debit $6,379.72; credit $132.67	6,247.05	
Total ledger assets		$ 197,432.03

NON-LEDGER ASSETS

Interest due $592.25 and accrued $2,167.99 on mortgages	$ 2,760.24	
Interest accrued on bonds not in default	925.08	
Total interest due and accrued		$ 3,685.32
Net uncollected and deferred premium, renewals		8,860.01
All other assets, total		1,700.00
Gross assets		$ 211,677.36

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery	$ 700.00	
Furniture, fixtures and safes	1,000.00	
Agents' debit balances	6,379.72	
Premium notes, loans on policies and other policy credits in excess of value of their policies	105.55	
Total		$ 8,185.27
Admitted assets		$ 203,492.09

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American experience table at 3½ per cent on all policies	$ 93,657.31	
Total	$ 93,657.31	
Deduct net value of risks of this company reinsured	2,452.97	
Net reserve		$ 91,204.34
Extra reserve for total and permanent disability benefits $911.73 and for additional accidental death benefits $106.00 included in life policies, less reinsurance	$ 1,017.73	
Gross premiums paid in advance including surrender values so applied		428.74
Commission to agents due or accrued		132.67
Salaries, rents, office expenses, bills and accounts due or accrued		22.68
Medical examiners' and legal fees due or accrued		74.00
Estimated amount hereafter payable for federal, state and other taxes		1,350.00
Capital paid up		103,450.00
Unassigned funds (surplus)		5,811.93
Total		$ 203,492.09

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount	No.	Amount
Policies in force December 31, 1921			1,095	$ 2,161,310.00
Policies issued, revived and increased during the year			404	1,039,392.00
Totals			1,499	$ 3,200,702.00
Deduct policies which have ceased to be in force during the year:				
By death	6	$ 7,000.00		
By surrender	13	22,000.00		
By lapse	178	435,052.00		
Totals terminated			197	464,052.00
Total policies in force at end of year 1922			1,302	$ 2,736,650.00
Reinsured			150	527,816.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

	No.	Amount
Policies in force December 31, 1921	939	$ 1,777,310.00
Policies issued during the year	335	825,692.00
Totals	1,274	$ 2,603,002.00
Deduct policies ceased to be in force	164	360,052.00
Policies in force December 31, 1922	1,110	$ 2,242,950.00
Losses and claims incurred during the year	6	7,000.00
Totals	6	$ 7,000.00
Losses and claims settled during the year	6	7,000.00
Premium received		16,767.12

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 29 per cent of the gross premiums)	$ 21,743.31		
Insurance expenses incurred during the year	41,078.89		
Loss from loading			$ 19,335.58
Interest earned during the year	$ 8,373.50		
Investment expenses incurred during the year	999.82		
Net income from investments	$ 7,373.68		
Interest required to maintain reserve	2,892.64		
Gain from interest		$ 4,481.04	
Expected mortality on net amount at risk	$ 18,551.71		
Actual mortality on net amount at risk	5,170.32		
Gain from mortality		13,381.39	
Total gain during the year from surrendered and lapsed policies		133.92	

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Loss from assets not admitted			1,115.61
Gain from all other sources		1,204.12	
Total gains and losses in surplus during the year		$ 19,200.47	$ 20,451.19
Surplus December 31, 1921	$ 7,062.65		
Surplus December 31, 1922	5,811.93		
Decrease in surplus (enter to column to balance)		1,250.72	
Totals		$ 20,451.19	$ 20,451.19

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties	Other Properties
Iowa	$ 114,400.00	$ 1,000.00
Minnesota	3,500.00	
Totals	$ 117,900.00	$ 1,000.00
Aggregate		$ 118,900.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Sewer Bonds, Okmulgee, Oklahoma, District No. 29, Nos. 5 to 46 Inclusive, Dated 5-3-21, Mature Sept. 1, 1942, One-tenth May Be Paid Each Year Beginning Sept. 1, 1922, 6%	$ 19,148.65	$ 19,148.65	$ 19,148.65
Tulsa, Oklahoma, Paving Bonds, District No. 206, Dated January 27, 1922, Mature Sept. 1, 1942, One-tenth May Be Paid Each Year, 7%	33,738.05	33,738.05	33,738.05
Sewer Tax Warrant, City of Okmulgee, Oklahoma, District No. 43, Dated May 20, 1921, Mature Dec. 15, 1923, May Pay One-third Each Year, 8%	3,856.67	3,856.67	3,856.67
Totals	$ 56,743.37	$ 56,743.37	$ 56,743.37

REGISTER LIFE INSURANCE COMPANY

Located at No. 617 Brady Street, Davenport, Iowa.

Incorporated April 17, 1889. Commenced Business April 22, 1889.

G. E. Decker, M. D., President. A. E. Littig, Secretary.

Amount of ledger assets December 31 of previous year	$ 3,085,190.38	
Extended at		$ 3,085,190.38

INCOME

First year's premium on original policies less reinsurance	$ 109,529.98	
First year's premiums for disability benefits, less reinsurance.	863.67	
First year's premiums for accidental death benefits, less reinsurance	214.03	
Dividends applied to purchase paid-up additions and annuities	6,471.47	
Total new premiums		$ 117,079.15
Renewal premiums less reinsurance	$ 483,303.13	
Renewal premiums for disability benefits less reinsurance	510.19	
Renewal premiums for accidental death benefits less reinsurance	404.90	
Dividends applied to pay renewal premiums	111,500.16	
Total renewal premiums		$ 595,718.38
Total premium income		$ 712,797.53
Consideration for supplementary contracts not involving life contingencies.		15,630.00
Dividends left with the company to accumulate at interest		7,849.68
Interest on mortgage loans	$ 114,836.77	
Interest on bonds	8,172.73	
Interest on premium notes, policy loans or liens	41,450.19	
Interest on deposits in banks	1,724.80	
Rents—including $2,500.00 for company's occupancy of its own building	4,701.99	
Total interest and rent		170,886.48
From other sources, total: reinsurance survivorship annuity		608.00
Borrowed money (gross) to purchase farm mortgages		60,000.00
Total income		$ 967,771.69
Total		$ 4,052,962.07

DISBURSEMENTS

Death claims and additions	$ 114,159.42	
Matured endowments and additions	47,500.00	
For total and permanent disability: Premiums waived during year	75.33	
Net amount paid for losses and matured endowments		$ 161,734.75
Premium notes and liens voided by lapse		2,377.67
Surrender values paid in cash, or applied in liquidation of loans or notes		122,994.75
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		7,966.62
Dividends applied to pay renewal premiums		111,500.16

Dividends applied to purchase paid-up additions and annuities		6,471.47
Dividends left with the company to accumulate at interest		7,849.68
Total paid policyholders		$ 420,895.10
Supplementary contracts not involving life contingencies		1,235.25
Dividends with interest, held on deposit surrendered during the year		3,122.47
Commission to agents		94,321.70
Agency supervision and traveling expenses of supervisors		1,181.18
Branch office expenses		13,211.07
Medical examiners' fees and inspection of risk		9,038.61
Salaries and all other compensation of officers, directors, trustees, and home office employes		51,786.80
Rent—including $2,500.00 for company's occupancy of its own buildings		2,500.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		8,908.48
Legal expense		1,241.02
Furniture, fixtures and safes		6,231.77
Repairs and expenses (other than taxes) on real estate		1,112.68
Taxes on real estate		3,241.67
State taxes on premiums		606.77
Insurance department licenses and fees		1,373.39
Federal taxes (income, excess profits)		2,260.04
All other licenses, fees and taxes		485.18
All other disbursements, total		11,741.70
Borrowed money repaid (gross)		24,000.00
Decrease in book value of ledger assets		893.41
Total disbursements		$ 659,390.29
Balance		$ 3,393,571.78

LEDGER ASSETS

Book value of real estate	$ 128,706.24	
Mortgage loans on real estate	2,368,933.50	
Loans on company's policies assigned as collateral	658,032.13	
Premium notes on policies in force	36,169.46	
Book value of bonds and stocks	177,048.00	
Cash in office	150.00	
Deposits in trust companies and banks not on interest	1,624.40	
Deposit in trust companies and banks on interest	3,913.92	
Bills receivable	520.93	
Agents' balances, debit	9,903.66	
Advance mortgage foreclosures	8,569.54	
Total ledger assets		$ 3,393,571.78

NON-LEDGER ASSETS

Interest due $79,730.73 and accrued $66,332.57 on mortgages	$ 146,063.30	
Interest accrued on bonds not in default	2,832.27	
Interest due $181.08 and accrued $1,935.97 on premium notes, policy loans or liens	2,117.05	
Past due interest on foreclosed mortgages not charged to real estate	1,915.00	
Total interest due and accrued		$ 152,927.62
Net uncollected and deferred premiums on new business		3,312.21
Net uncollected and deferred premiums, renewals		58,376.32
Gross assets		$ 3,608,187.93

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 9,903.66	
Bills receivable	520.93	
Premium notes, loans on policies and other policy credits in excess of value of their policies	1,982.49	
Total		$ 12,407.08
Admitted assets		$ 3,595,780.85

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the actuary on the following tables of mortality and rates of interest, viz.:		
Actuaries table at 4 per cent on all policies issued prior to January 1, 1906	$ 963,611.86	
Same for reversionary additions	11,838.45	
American experience table at 3 per cent on all policies issued subsequent to January 1, 1906	2,091,795.65	

Same for reversionary additions	37,225.66	
Other tables and rates, viz.:		
Female beneficiaries in survivorship annuities 3½ per cent	1,886.49	
Total	$ 3,106,368.11	
Deduct net value of risks of this company reinsured	5,548.00	
Net reserve		$ 3,100,820.11
Extra reserve for total and permanent disability benefits $1,380.15 and for additional accidental death benefits $1,529.62 included in life policies, less reinsurance	$ 2,909.77	
Present value amounts not yet due on supplementary contracts not involving life contingencies		24,544.67
Present value of amounts incurred but not yet due for total and permanent disability benefits		693.57
Death losses reported, no proofs received	$ 8,521.93	
Total policy claims		8,521.93
Dividends left with the company to accumulate at interest		36,887.54
Gross premiums paid in advance including surrender values so applied		8,144.64
Unearned interest and rent in advance		16,748.99
Commissions due agents on premium notes when paid		219.59
Commission to agents due or accrued		1,167.02
Salaries, rents, office expenses, bills and accounts due or accrued		770.57
Medical examiners' and legal fees due or accrued		941.00
Estimated amount hereafter payable for federal, state and other taxes		8,118.49
Borrowed money and interest thereon		36,290.83
Dividends or other profits due policyholders		13,106.61
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1923		148,000.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies		124.49
Fluctuation reserve fund		29,336.50
All other liabilities, total		6,687.96
Unassigned funds (surplus)		151,746.57
Total		$ 3,596,780.85

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force December 31, 1921	11,314	$ 24,241,274.00
Policies issued, revived and increased during the year	1,583	4,649,180.00
Totals	12,897	$ 28,890,454.00

Deduct policies which have ceased to be in force during the year:

	No.	Amount	No.	Amount
By death	46	$ 120,624.00		
By maturity	39	47,500.00		
By disability	1	2,500.00		
By expiry	49	63,494.00		
By surrender	477	1,286,852.00		
By lapse	277	1,034,114.00		
By decrease	......	135,684.00		
Totals terminated			889	2,690,768.00
Total policies in force at end of year 1922			12,008	$ 26,199,686.00
Reinsured			228	1,113,039.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

Policies in force December 31, 1921	11,314	$ 24,241,274.00
Policies issued during the year	1,570	4,622,180.00
Totals	12,884	$ 28,863,454.00
Deduct policies ceased to be in force	889	2,690,768.00
Policies in force December 31, 1922	11,995	$ 26,172,676.00
Losses and claims unpaid December 31, 1921	8	10,482.00
Losses and claims incurred during the year	46	120,624.00
Totals	54	$ 131,106.00
Losses and claims settled during the year	50	122,584.00
Losses and claims unpaid December 31, 1922	4	$ 8,522.00
Premium received	......	711,786.07

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 22.03 per cent of the gross premiums)	$ 159,661.71		
Insurance expenses incurred during the year	195,890.95		
Loss from loading			$ 36,229.24
Interest earned during the year	$ 199,848.68		
Investment expenses incurred during the year	21,876.00		
Net income from investments	$ 177,972.68		
Interest required to maintain reserve	102,799.68		
Gain from interest		$ 75,173.00	
Expected mortality on net amount at risk	$ 224,473.50		
Actual mortality on net amount at risk	88,748.87		
Gain from mortality		135,724.63	
Net actual annuity claims incurred	$ 1,156.95		
Loss from annuities			1,156.95
Total gain during the year from surrendered and lapsed policies		2,649.09	
Decrease in surplus on dividend account			144,704.69
Increase in special funds, and special reserve during the year			29,336.50
Net to loss account			122.10

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Total losses from real estate			896.41
Loss from assets not admitted			1,632.64
Gain from total and permanent disability		736.31	
Balance unaccounted for			207.50
Total gains and losses in surplus during the year		$ 214,283.03	$ 214,283.03
Surplus December 31, 1921	$ 151,746.57		
Surplus December 31, 1922	151,746.57		
Totals		$ 214,283.03	$ 214,283.03

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Montana	$ 1,047,583.50
Oklahoma	629,600.00
Iowa	629,000.00
South Dakota	45,750.00
North Dakota	11,000.00
Colorado	6,000.00
Totals	$ 2,368,933.50

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
Liberty Loans, 2nd, Converted, 4¼%, November, 1942	$ 5,048.00	$ 5,050.00
Liberty Loans, 3rd Issue, 4¼%, September, 1928	2,500.00	2,500.00
Liberty Loans, 4th Issue, 4¼%, October, 1938	40,000.00	40,000.00
Consolidated Independent School District, Whitten, Iowa, S. B., 6%, March, 1936	10,000.00	10,000.00
Independent School District, Kenwood Park, Iowa, S. B., 6%, March, 1926	6,000.00	6,000.00
Consolidated Independent School District, Treynor, Iowa, S. B., 6%, November, 1931	5,000.00	5,000.00
Dickinson County D. D. No. 46 Drainage, 6%, November, 1925	5,000.00	5,000.00
Independent School District, Kensett, Iowa, S. B., 6%, June, 1936	10,000.00	10,000.00
Consolidated Independent School District, Lamont, Iowa, S. B., 6%, June, 1938	15,000.00	15,000.00

Street Improvement Bonds, City of Davenport:

Series No. 60, 6%, July, 1931	2,000.00	2,000.00
Series No. 60, 6%, July, 1932	2,000.00	2,000.00
Series No. 61, 6%, August, 1929	2,000.00	2,000.00
Series No. 61, 6%, August, 1930	2,000.00	2,000.00
Series No. 61, 6%, August, 1931	2,000.00	2,000.00
Series No. 61, 6%, August, 1932	2,000.00	2,000.00
Series No. 62, 6%, August, 1929	2,000.00	2,000.00
Series No. 62, 6%, August, 1931	2,000.00	2,000.00
Series No. 62, 6%, August, 1932	2,000.00	2,000.00
Series No. 70, 6%, August, 1928	1,000.00	1,000.00
Series No. 70, 6%, August, 1929	1,000.00	1,000.00
Series No. 70, 6%, August, 1930	1,000.00	1,000.00
Series No. 70, 6%, August, 1931	1,000.00	1,000.00
Series No. 70, 6%, August, 1932	1,000.00	1,000.00
Series No. 82, 6%, September, 1930	1,800.00	1,800.00
Series No. 82, 6%, September, 1931	1,800.00	1,800.00
Series No. 82, 6%, September, 1932	1,800.00	1,800.00
Series No. 42, 6%, May, 1927	1,500.00	1,500.00
Series No. 42, 6%, May, 1928	2,000.00	2,000.00
Series No. 42, 6%, May, 1929	1,500.00	1,500.00
Series No. 41, 6%, May, 1930	2,000.00	2,000.00
Series No. 42, 6%, May, 1931	1,500.00	1,500.00
Series No. 42, 6%, May, 1932	1,500.00	1,500.00
Series No. 57, 6%, July, 1929	900.00	900.00
Series No. 57, 6%, July, 1930	900.00	900.00
Series No. 57, 6%, July, 1931	900.00	900.00
Series No. 57, 6%, July, 1932	800.00	800.00
Series No. 61, 6%, August, 1928	2,000.00	2,000.00
Series No. 62, 6%, August, 1927	1,500.00	1,500.00
Series No. 62, 6%, August, 1928	2,000.00	2,000.00
Series No. 69, 6%, August, 1929	900.00	900.00
Series No. 69, 6%, August, 1930	900.00	900.00
Series No. 69, 6%, August, 1931	900.00	900.00
Series No. 69, 6%, August, 1932	800.00	800.00
Series No. 77, 6%, September, 1928	1,000.00	1,000.00
Series No. 77, 6%, September, 1929	900.00	900.00
Series No. 77, 6%, September, 1930	1,000.00	1,000.00
Series No. 77, 6%, September, 1931	1,000.00	1,000.00
Series No. 77, 6%, September, 1932	900.00	900.00
Series No. 78, 6%, September, 1927	1,200.00	1,200.00
Series No. 78, 6%, September, 1928	1,200.00	1,200.00
Series No. 78, 6%, September, 1929	1,200.00	1,200.00
Series No. 78, 6%, September, 1930	1,200.00	1,200.00
Series No. 78, 6%, September, 1931	1,200.00	1,200.00
Series No. 78, 6%, September, 1932	1,000.00	1,000.00
Series No. 80, 6%, September, 1928	1,500.00	1,500.00
Series No. 80, 6%, September, 1929	1,600.00	1,600.00
Series No. 80, 6%, September, 1930	1,500.00	1,500.00
Series No. 80, 6%, September, 1931	1,500.00	1,500.00
Series No. 80, 6%, September, 1932	1,500.00	1,500.00
Series No. 81, 6%, September, 1928	1,500.00	1,500.00
Series No. 81, 6%, September, 1929	1,400.00	1,400.00
Series No. 81, 6%, September, 1930	1,400.00	1,400.00
Series No. 81, 6%, September, 1931	1,400.00	1,400.00
Series No. 81, 6%, September, 1932	1,400.00	1,400.00
Totals	$ 177,048.00	$ 177,050.00

THE REINSURANCE LIFE COMPANY OF AMERICA

Located at Hubbell Building, Des Moines, Iowa.

Incorporated June 15, 1917. Commenced Business August 18, 1918.

H. B. Hawley, President. R. M. Malpas, Secretary.

CAPITAL STOCK

Amount of capital paid up	$ 500,000.00	
Amount of ledger assets December 31, of previous year	1,042,820.84	
Extended at		$ 1,042,820.84

INCOME

First year's premiums on original policies less reinsurance	$ 79,498.20	
First year's premiums for disability benefits, less reinsurance	2,844.58	
First year's premiums for accidental death benefits, less reinsurance	47,639.12	
Total new premiums		$ 131,981.90

Renewal premiums less reinsurance	$ 175,919.50	
Renewal premiums for disability benefits less reinsurance	3,940.96	
Renewal premiums for accidental death benefits less reinsurance	22,349.96	
Total renewal premiums		202,210.42
Total premium income		$ 334,192.32
Interest on mortgage loans	$ 35,928.46	
Interest on bonds	4,076.72	
Interest on deposits in banks	18,141.70	
Interest on other debts due the company	150.60	
Total interest		58,297.48
Total income		$ 392,489.80
Total		$ 1,435,310.64

DISBURSEMENTS

Death claims and additions	$ 83,106.00	
For total and permanent disability:		
Payments made to policyholders	3,879.75	
For additional accidental death benefits	44,925.00	
Net amount paid for losses and matured endowments		$ 131,905.75
Surrender values paid in cash, or applied in liquidation of loans or notes		53.00
Total paid policyholders		$ 131,958.75
Expense of investigation and settlement of policy claims, including legal expenses		928.71
Supplementary contracts not involving life contingencies		868.00
Paid stockholders for dividends (amount declared during the year), cash		30,000.00
Commission to agents		17,116.61
Agency supervision and traveling expenses of supervisors		2,598.34
Medical examiners' fees and inspection of risk		162.00
Salaries and all other compensation of officers, directors, trustees, and home office employes		34,016.70
Rent		3,799.92
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		6,115.42
Legal expense		265.65
Furniture, fixtures and safes		347.00
State taxes on premiums		3,052.18
Insurance department licenses and fees		541.76
Federal taxes		5,293.96
All other licenses, fees and taxes		10,097.13
All other disbursements, total		460.34
Total disbursements		$ 247,411.07
Balance		$ 1,187,899.57

LEDGER ASSETS

Mortgage loans on real estate	$ 829,000.00	
Book value of bonds and stocks	66,078.34	
Cash in office	8.20	
Deposits in trust companies and banks on interest	281,797.90	
First year premiums due from other companies for reinsurance of their risks	11,015.13	
Total ledger assets		$ 1,187,899.57

NON-LEDGER ASSETS

Interest accrued on mortgages	$ 23,922.35	
Interest accrued on bonds not in default	3,409.50	
Interest accrued on other assets	590.56	
Total interest accrued		$ 27,922.41
Net uncollected and deferred premiums, renewals		22,551.60
Gross assets		$ 1,238,373.58

DEDUCT ASSETS NOT ADMITTED

Premium notes, loans on policies and other policy credits in excess of value of their policies	$ 2,456.30	
Book value of ledger assets over market value, bonds	16.06	
Total		$ 2,472.36
Admitted assets		$ 1,236,902.22

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American experience table at 3½ per cent on	$ 196,390.83	
Total	$ 196,390.83	
Deduct net value of risks of this company reinsured	28,255.33	
Net reserve		$ 168,135.50
Extra reserve for total and permanent disability benefits $9,855.38 and for additional accidental death benefits $35,994.54 included in life policies, less reinsurance	$ 45,849.92	
Present value amounts not yet due on supplementary contracts not involving life contingencies		5,022.50
Death losses reported, no proofs received	$ 4,611.00	
Claims for total and permanent disability benefits and accidental death benefits	17,500.00	
Total policy claims		22,111.00
Salaries, rents, office expenses, bills and accounts due or accrued		1,765.85
Estimated amount hereafter payable for federal, state and other taxes		15,000.00
All other liabilities, total		257,884.77
Capital paid up		500,000.00
Unassigned funds (surplus)		479,017.45
Total		$ 1,236,902.22

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount	No.	Amount
Policies in force December 31, 1921			4,746	$ 25,165,378.00
Policies issued, revived and increased during the year			2,231	13,519,413.00
Totals			6,977	$ 38,684,791.00
Deduct policies which have ceased to be in force during the year:				
By death	22	$ 115,118.00		
By disability	1	7,000.00		
By surrender	2	16,000.00		
By lapse	1,522	8,456,372.00		
Totals terminated			1,547	8,594,490.00
Total policies in force at end of year 1922			5,430	$ 30,090,301.00
Reinsured			417	4,623,847.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

	No.	Amount
Policies in force December 31, 1921	1,550	$ 9,749,494.00
Policies issued during the year	429	2,622,036.00
Totals	1,979	$ 12,371,530.00
Deduct policies ceased to be in force	316	2,361,738.00
Policies in force December 31, 1922	1,663	$ 10,009,792.00
Losses and claims unpaid December 31, 1921	2	1,000.00
Losses and claims incurred during the year	12	38,211.00
Totals	14	$ 39,211.00
Losses and claims settled during the year	12	26,711.00
Losses and claims unpaid December 31, 1922	2	$ 12,500.00
Premium received		96,630.93

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	$ 42,328.93		
Insurance expenses incurred during the year	85,780.17		
Loss from loading			$ 128,109.10
Interest earned during the year	$ 59,935.83		
Investment expenses incurred during the year	2,774.50		
Net income from investments	$ 57,161.33		
Interest required to maintain reserve	10,742.20		
Gain from interest		$ 46,419.13	
Expected mortality on net amount at risk	$ 255,790.06		
Actual mortality on net amount at risk	66,108.00		
Gain from mortality		189,682.06	
Total gain during the year from surrendered and lapsed policies		870.16	
Dividends paid stockholders			30,000.00

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Total gain from stocks and bonds		2,658.25	
Loss from assets not admitted			2,456.30
Loss from all other sources:			
Disability and accidental death benefits			1,962.28
Total gains and losses in surplus during the year		$ 239,629.60	$ 162,527.68
Surplus December 31, 1921	$ 401,915.53		
Surplus December 31, 1922	479,017.45		
Increase in surplus (enter to column to balance)			77,101.92
Totals		$ 239,629.60	$ 239,629.60

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Iowa	$ 543,600.00
Missouri	285,400.00
Totals	$ 829,000.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Liberty Bonds	$ 2,600.00	$ 2,600.00	$ 2,583.94
Atlantic, Iowa, Paving Bonds	355.23	355.23	355.23
Fort Dodge, Iowa, Paving Bonds	10,500.00	10,500.00	10,500.00
Mason City, Iowa, Special Assessment Certificates	27,845.36	27,845.36	27,845.36
Okmulgee, Okla., Sewer Tax Bonds	16,577.75	16,577.75	16,577.75
Louck & Donahue Real Estate Bonds	8,200.00	8,200.00	8,200.00
Totals	$ 66,078.34	$ 66,078.34	$ 66,062.28

REPUBLIC LIFE INSURANCE COMPANY

Located at Sixth Floor Flynn Building, Des Moines, Iowa.

Incorporated June 14, 1919. Commenced Business August 5, 1919.

M. B. Alldredge, President. J. E. Keck, Secretary.

Amount of ledger assets December 31, of previous year	$ 5,500.00	
Extended at		$ 5,500.00

INCOME

First year's premium on original policies less reinsurance	$ 8,873.73	
First year's premiums for disability benefits, less reinsurance	401.74	
First year's premiums for accidental death benefits, less reinsurance	120.83	
Total new premiums		$ 9,396.30
Renewal premiums less reinsurance	$ 2,947.18	
Renewal premiums for accidental death benefits less reinsurance	11.65	
Total renewal premiums		2,958.83
Total premium income		$ 12,355.13
Interest on bonds	$ 21.24	
Total interest		21.24
From other sources, total		7,500.00
Total income		$ 19,876.37
Total		$ 25,376.37

DISBURSEMENTS

Death claims and additions	$ 500.00	
Net amount paid for losses and matured endowments		$ 500.00
Total paid policyholders		$ 500.00
Commission to agents		5,585.01
Agency supervision and traveling expenses of supervisors		113.60
Medical examiners' fees and inspection of risk		770.05
Salaries and all other compensation of officers, directors, trustees, and home office employes		6,324.18
Rent		565.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		1,954.45
Furniture, fixtures and safes		154.30
State taxes on premiums		75.69
Insurance department licenses and fees		25.50
All other disbursements, total		759.87
Total disbursements		$ 16,827.65
Balance		$ 8,548.72

LEDGER ASSETS

Premium notes on policies in force	$ 680.85	
Book value of bonds and stocks	3,696.96	
Cash in office	124.24	
Deposits in trust companies and banks not on interest	1,575.14	
Agents' balances, debit $2,557.85; credit $86.31	2,471.54	
Total ledger assets		$ 8,548.72

NON-LEDGER ASSETS

Interest accrued on bonds not in default	$ 32.89	
Interest accrued on premium notes, policy loans or liens	30.67	
Total interest accrued		$ 63.56
Net uncollected and deferred premiums, renewals		126.25
Gross assets		$ 8,738.53

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 2,557.85	
Premium notes, loans on policies and other policy credits in excess of value of their policies	202.40	
Total		$ 2,760.25
Admitted assets		$ 5,978.28

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American experience table at 3½ per cent on all business	$ 5,072.00	
Total	$ 5,072.00	
Deduct net value of risks of this company reinsured	1,151.00	
Net reserve		$ 3,921.00
Extra reserve for total and permanent disability benefits and for additional accidental death benefits included in life policies, less reinsurance	$ 50.00	
Present value amounts not yet due on supplementary contracts not involving life contingencies		50.00
Death losses reported, no proofs received	$ 250.00	
Total policy claims		250.00
Gross premiums paid in advance including surrender values so applied		21.33
Salaries, rents, office expenses, bills and accounts due or accrued		272.91
Medical examiners' and legal fees due or accrued		87.75
Estimated amount hereafter payable for federal, state and other taxes		121.24
All other liabilities, total		674.46
Unassigned funds (surplus)		579.59
Total		$ 5,978.28

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force December 31, 1921	388	$ 345,800.00
Policies issued, revived and increased during the year	226	404,158.00
Totals	614	$ 749,958.00

Deduct policies which have ceased to be in force during the year:

	No.	Amount	No.	Amount
By death	1	$ 500.00		
By lapse	288	259,733.00		
Totals terminated			289	260,233.00
Total policies in force at end of year 1922			325	$ 489,725.00
Reinsured			------	245,138.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

	No.	Amount
Policies in force December 31, 1921	381	$ 342,550.00
Policies issued during the year	222	400,658.00
Totals	603	$ 743,208.00
Deduct policies ceased to be in force	288	259,833.00
Policies in force December 31, 1922	315	$ 483,375.00
Losses and claims incurred during the year	1	500.00
Totals	1	$ 500.00
Losses and claims settled during the year	1	500.00
Premium received	------	14,226.96

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 52.4 per cent of the gross premiums)	$ 6,057.85		
Insurance expenses incurred during the year	16,453.78		
Loss from loading			$ 10,395.93

Interest earned during the year	$ 71.34		
Interest required to maintain reserve	60.66		
Gain from interest		$ 10.68	
Expected mortality on net amount at risk	$ 3,307.74		
Actual mortality on net amount at risk	735.00		
Gain from mortality		2,572.74	
Total gain during the year from surrendered and lapsed policies		311.85	

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Net gain account T. D. B. & D. I. B. included in life policies		534.22	
Loss from assets not admitted			2,760.25
Contribution to guaranty fund		7,500.00	
Interest paid and accrued on guaranty fund			870.34
Balance unaccounted for			81.57
Total gains and losses in surplus during the year		$ 10,929.49	$ 14,108.09
Surplus December 31, 1921	$ 3,758.19		
Surplus December 31, 1922	579.59		
Decrease in surplus (enter to column to balance)		3,178.60	
Totals		$ 14,108.09	$ 14,108.09

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
U. S. Government Liberty Bonds, 4¼%	$ 3,696.95	$ 3,700.00

ROYAL UNION MUTUAL LIFE INSURANCE COMPANY, DES MOINES, IA.

Located at Hippee Building, Des Moines, Iowa.

Incorporated March 15, 1886. Commenced Business March 18, 1886.

Frank D. Jackson, President. Sidney A. Foster, Secretary.

Amount of ledger assets December 31, of previous year	$ 10,423,528.37	
Extended at		$ 10,423,528.37

INCOME

First year's premium on original policies less reinsurance	$ 306,537.60	
First year's premiums for disability benefits, less reinsurance	2,332.83	
First year's premiums for accidental death benefits, less reinsurance	577.81	
Dividends applied to purchase paid-up additions and annuities	19,887.49	
Surrender values applied to purchase paid-up insurance and annuities	51,548.00	
Total new premiums		$ 380,883.73
Renewal premiums less reinsurance	$ 1,947,252.34	
Renewal premiums for disability benefits less reinsurance	5,352.10	
Renewal premiums for accidental death benefits less reinsurance	1,578.87	
Dividends applied to pay renewal premiums	136,563.97	
Total renewal premiums		2,090,747.28
Total premium income		$ 2,471,631.01
Consideration for supplementary contracts involving life contingencies		960.00
Consideration for supplementary contracts not involving life contingencies		4,582.90
Dividends left with the company to accumulate at interest		92,841.29
Interest on mortgage loans	$ 379,532.79	
Interest on premium notes, policy loans or liens	93,579.73	
Interest on deposits in banks	509.10	
Interest on other debts due the company	10,201.41	
Rents	1,260.54	
Total interest and rent		485,083.57

From other sources, total		6.85
Profit on sale or maturity of ledger assets		311.64
Total income		$ 3,055,417.26
Total		$ 13,478,945.63

DISBURSEMENTS

Death claims and additions	$ 331,246.30	
Matured endowments and additions	136,999.20	
For total and permanent disability:		
Premiums waived during year	305.52	
Payments made to policyholders	2,080.00	
Net amount paid for losses and matured endowments		$ 470,631.02
Annuities involving life contingencies		615.00
Premium notes and liens voided by lapse less $6,974.83 restorations		46,407.44
Surrender values paid in cash, or applied in liquidation of loans or notes		298,037.47
Surrender values applied to purchase paid-up insurance and annuities		51,548.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		155,558.21
Dividends applied to pay renewal premiums		136,563.97
Dividends applied to purchase paid-up additions and annuities		19,887.49
Dividends left with the company to accumulate at interest		92,841.29
Total paid policyholders		$ 1,272,089.89
Expense of investigation and settlement of policy claims, including legal expenses		1,196.53
Supplementary contracts not involving life contingencies		11,554.72
Dividends with interest, held on deposit surrendered during the year		16,737.17
Paid guarantee fund shareholders for dividends (amount declared during the year), cash		7,000.00
Commission to agents		362,810.27
Compensation of managers and agents not paid by commission on new business		33,363.11
Agency supervision and traveling expenses of supervisors		31,071.16
Branch office expenses		16,156.28
Medical examiners' fees and inspection of risk		27,773.21
Salaries and all other compensation of officers, directors, trustees, and home office employes		168,074.93
Rent		22,324.10
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		31,381.02
Legal expense		1,282.20
Furniture, fixtures and safes		7,566.78
Repairs and expenses (other than taxes) on real estate		10,788.00
Taxes on real estate		3,618.00
State taxes on premiums		37,508.73
Insurance department licenses and fees		1,190.64
Federal taxes		7,973.37
All other licenses, fees and taxes		623.36
All other disbursements, total		21,672.78
Agents' balances charged off		1,045.91
Total disbursements		$ 2,094,797.15
Balance		$ 11,384,148.48

LEDGER ASSETS

Book value of real estate less $230,000.00 incumbrances	$ 636,253.19	
Mortgage loans on real estate	8,454,052.00	
Premiums reported on U. S. Monthly Difference List	4.55	
Loans on company's policies assigned as collateral	1,961,044.41	
Premium notes on policies in force	138,562.42	
Cash in office	21,051.89	
Deposits in trust companies and banks not on interest	164,569.53	
Bills receivable	7,680.49	
War Savings Stamps	830.00	
Total ledger assets		$ 11,384,148.48

NON-LEDGER ASSETS

Interest due $294,061.25 and accrued $243.546 58 on mortgages	$ 537,607.83	
Interest due $26,568.85 and accrued $48,607.53 on premium notes, policy loans or liens	75,176.38	
Total interest due and accrued		$ 612,784.21

Net uncollected and deferred premiums on new business		1,199.73
Net uncollected and deferred premiums, renewals		103,101.80
Gross assets		$ 12,101,234.22

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 7,680.49	
Premium notes, loans on policies and other policy credits in excess of value of their policies	6,464.59	
Total		$ 14,145.08
Admitted assets		$ 12,087,089.14

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries table at 4 per cent on issues prior to October 1, 1907	$ 2,842,482.00	
Same for reversionary additions	25,731.00	
American experience table at 3½ per cent on issues since October 1, 1907	7,230,331.00	
Same for reversionary additions	69,289.00	
American experience table at 3½ per cent on all coupons payable under Guar. Alot. Pol	43,652.00	
Net present values of annuities	54,964.00	
Total	$ 10,267,479.00	
Deduct net value of risks of this company reinsured	41,764.00	
Net reserve		$ 10,225,715.00
Extra reserve for total and permanent disability benefits $24,784.00 and for additional accidental death benefits $1,420.00 included in life policies, less reinsurance	$ 26,204.00	
Present value amounts not yet due on supplementary contracts involving and not involving life contingencies	117,346.00	143,550.00
Present value of amounts incurred but not yet due for total and permanent disability benefits		8,616.00
Death losses in process of adjustment	$ 2,500.00	
Death losses reported, no proofs received	17,885.00	
Death losses incurred but not reported	666.00	
Matured endowments due and unpaid	4,000.00	
Total policy claims		25,051.00
Due and unpaid on supplementary contracts not involving life contingencies		250.00
Dividends left with the company to accumulate at interest		496,913.12
Gross premiums paid in advance including surrender values so applied		13,779.18
Unearned interest and rent in advance		8,536.78
Commissions due agents on premium notes when paid		9,062.02
Commission to agents due or accrued		2,573.54
Salaries, rents, office expenses, bills and accounts due or accrued		1,500.00
Medical examiners' and legal fees due or accrued		156.00
Estimated amount hereafter payable for federal, state and other taxes		85,000.00
Dividends or other profits due policyholders		45,613.45
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1923		188,604.00
Dividends declared or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1923		177,974.00
All other liabilities, total		5,191.19
Unassigned funds (surplus)		649,003.86
Total		$ 12,087,089.14

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force December 31, 1921	37,727	$ 65,282,454.00
Policies issued, revived and increased during the year	3,900	9,187,949.00
Totals	41,627	$ 74,470,403.00

Deduct policies which have ceased to be in force during the year:

	No.	Amount	No.	Amount
By death	194	$ 318,058.00		
By maturity	98	134,815.00		
By disability	1	2,080.00		
By expiry	22	35,500.00		
By surrender	738	832,804.00		

By lapse	2,028	4,832,153.00		
By decrease	------	965,650.00		
Totals terminated			3,081	7,121,060.00
Total policies in force at end of year 1922			38,546	$ 67,349,343.00
Reinsured			267	2,159,044.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

	No.	Amount
Policies in force December 31, 1921	13,904	$ 23,618,754.00
Policies issued during the year	1,325	2,823,795.00
Totals	15,229	$ 26,442,549.00
Deduct policies ceased to be in force	1,121	2,514,189.00
Policies in force December 31, 1922	14,108	$ 23,928,300.00
Losses and claims incurred during the year	34	71,401.00
Totals	34	$ 71,401.00
Losses and claims settled during the year	34	71,401.00
Premium received	------	733,346.24

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 22.11 per cent of the gross premiums)	$ 792,115.96		
Insurance expenses incurred during the year	763,591.83		
Gain from loading		$ 28,524.13	
Interest earned during the year	$ 670,316.58		
Investment expenses incurred during the year	30,339.03		
Net income from investments	$ 639,977.55		
Interest required to maintain reserve	374,050.00		
Gain from interest		265,927.55	
Expected mortality on net amount at risk	$ 517,160.00		
Actual mortality on net amount at risk	238,851.30		
Gain from mortality		278,308.70	
Expected disbursements to annuitants	$ 75.00		
Net actual annuity claims incurred	615.00		
Loss from annuities			540.00
Total gain during the year from surrendered and lapsed policies		18,372.33	
Dividends paid guarantee fund shareholders			7,000.00
Decrease in surplus on dividend account			471,802.45

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Total gains from real estate		311.64	
Loss from assets not admitted			4,934.94
Balance unaccounted for		716.29	
Total gains and losses in surplus during the year		$ 592,160.63	$ 484,277.39
Surplus December 31, 1921	$ 541,120.62		
Surplus December 31, 1922	649,003.86		
Increase in surplus (enter to column to balance)			107,883.24
Totals		$ 592,160.63	$ 592,160.63

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Minnesota	$ 114,600.00
Iowa	1,233,853.00
Missouri	89,600.00
North Dakota	19,600.00
South Dakota	2,967,900.00
Oklahoma	1,335,850.00
Nebraska	2,637,300.00
Kansas	22,000.00
Illinois	10,000.00
Texas	22,950.00
Totals	$ 8,454,053.00

STATE LIFE INSURANCE COMPANY OF IOWA

Located at No. 215 Iowa Building, Des Moines, Iowa.

Incorporated December 18, 1917. Commenced Business August 2, 1919.

A. C. Tucker, President. Harry W. Hill, Secretary.

CAPITAL STOCK

Amount of capital paid up	$ 250,000.00	
Amount of ledger assets December 31, of previous year	1,788,142.96	
Decrease of capital during year	426,350.00	
Extended at		$ 1,361,792.96

INCOME

First year's premium on original policies less reinsurance	$ 324,196.72	
First year's premiums for disability benefits, less reinsurance	5,215.23	
First year's premiums for accidental death benefits, less reinsurance	2,153.22	
Surrender values to pay first year's premiums	5.98	
Total new premiums		$ 331,571.15
Renewal premiums less reinsurance	$ 423,695.42	
Renewal premiums for disability benefits less reinsurance	7,361.36	
Renewal premiums for accidental death benefits less reinsurance	4,425.71	
Dividends applied to pay renewal premiums	7,207.14	
Surrender values applied to pay renewal premiums	488.38	
Total renewal premiums		$ 443,178.01
Total premium income		$ 774,749.16
Consideration for supplementary contracts not involving life contingencies		21,088.25
Dividends left with the company to accumulate at interest		9,464.16
Ledger assets other than premium from other companies for assuming their risks		362,845.75
Interest on mortgage loans	$ 50,624.50	
Interest on bonds	16,564.54	
Interest on premium notes, policy loans or liens	9,060.33	
Interest on deposits in banks	5,649.80	
Interest on other debts due the company	870.85	
Rents	30.00	
Total interest and rent		82,800.02
From other sources, total		492,094.74
Agents' balances previously charged off		25.00
Profit on sale or maturity of ledger assets		663.96
Increase in book value of ledger assets		217.84
Total income		$ 1,743,948.88
Total		$ 3,105,741.84

DISBURSEMENTS

Death claims and additions	$ 168,041.52	
Matured endowments and additions	2,809.41	
For total and permanent disability;		
Premiums waived during year	51.00	
Payments made to policyholders	2,100.00	
Net amount paid for losses and matured endowments		$ 173,001.93
Premium notes and liens voided by lapse less $5,004.96 restorations		20,218.35
Surrender values paid in cash, or applied in liquidation of loans or notes		33,154.92
Assessment accumulations used to pay legal reserve premiums on transferred members		40,065.50
Surrender values applied to pay new and renewal premiums		494.36
Dividends applied to pay renewal premiums		7,207.14
Dividends left with the company to accumulate at interest		9,464.16
Total paid policyholders		$ 283,606.36

Expense of investigation and settlement of policy claims, including legal expenses		30.00
Supplementary contracts not involving life contingencies		21,620.00
Dividends with interest, held on deposit surrendered during the year		2,406.45
Commission to agents		195,571.67
Commuted renewal commissions		49,244.58
Compensation of managers and agents not paid by commission on new business		8,750.00
Agency supervision and traveling expenses of supervisors		18,750.44
Branch office expenses		1,628.95
Medical examiners' fees and inspection of risk		14,355.25
Salaries and all other compensation of officers, directors, trustees, and home office employes		111,812.42
Rent		5,866.61
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		30,858.86
Legal expense		23,423.16
Furniture, fixtures and safes		16,022.19
Repairs and expenses (other than taxes) on real estate		60.06
State taxes on premiums		2,770.41
Insurance department licenses and fees		4,463.97
Federal taxes		4,576.17
All other licenses, fees and taxes		3,888.76
All other disbursements, total		24,086.75
Agents' balances charged off		10,549.11
Loss on sale or maturity of ledger assets		2,026.64
Decrease in book value of ledger assets		562.91
Total disbursements		$ 836,931.72
Balance		$ 2,268,810.12

LEDGER ASSETS

Book value of real estate	$ 22,646.54	
Mortgage loans on real estate	1,705,651.45	
Loans on company's policies assigned as collateral	141,495.21	
Premium notes on policies in force	26,740.25	
Book value of bonds and stocks	223,551.17	
Cash in office	7,458.53	
Deposits in trust companies and banks not on interest	1,848.17	
Deposits in trust companies and banks on interest	97,302.12	
Bills receivable	3,786.66	
Agents' balances, debit $35,962.44; credit $3,113.52	32,848.92	
Suits and judgments	2,160.86	
Taxes and expenses, advanced on mortgages	3,320.24	
Total ledger assets		$ 2,268,810.12

NON-LEDGER ASSETS

Interest due $25,975.18 and accrued $49,158.87 on mortgages	$ 75,134.05	
Interest due $450.00 and accrued $4,293.67 on bonds not in default	4,743.67	
Interest accrued on premium notes, policy loans or liens	534.95	
Interest due and accrued on other assets	452.11	
Total interest due and accrued		$ 80,864.78
Due from companies for losses or claims on policies reinsured		10,000.00
Net uncollected and deferred premiums on new business		22,133.06
Net uncollected and deferred premiums, renewals		51,405.92
Gross assets		$ 2,433,213.88

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 35,962.44	
Certificates of deposit not payable on demand	810.51	
Bills receivable	3,786.66	
Assessment premium notes and bank deposits in suspense	397.82	
Premium notes, loans on policies and other policy credits in excess of value of their policies	1,301.90	
Suits and judgments	2,160.86	
Total		$ 44,420.19
Admitted assets		$ 2,388,793.69

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the actuary on the following tables of mortality and rates of interest, viz.:		
Actuaries table at 4 per cent on assessment groups	$ 41,913.00	
American experience table at 3½ per cent on all legal reserve policies except under No. 3	1,069,596.00	
American experience table at 4 per cent on a portion of surety fund legal reserve policies	79,522.00	
Other tables and rates, viz.:		
Guarantee fund	76,000.00	
Balance of assessment funds	284,364.07	
Total	$ 1,551,395.07	
Deduct net value of risks of this company reinsured	12,560.00	
Net reserve		$ 1,538,835.07
Extra reserve for total and permanent disability benefits $25,602.00 and for additional accidental death benefits $4,640.00 included in life policies, less reinsurance	$ 30,242.00	
Present value amounts not yet due on supplementary contracts not involving life contingencies		100,045.43
Present value of amounts incurred but not yet due for total and permanent disability benefits		9,477.00
Death losses in process of adjustment	$ 2,750.00	
Death losses reported, no proofs received	18,000.00	
Death losses and other policy claims resisted	5,000.00	
Claims for total and permanent disability benefits and accidental death benefits resisted	10,000.00	
Total policy claims		35,750.00
Due and unpaid on supplementary contracts not involving life contingencies		1,000.00
Dividends left with the company to accumulate at interest		28,225.25
Gross premiums paid in advance including surrender values so applied		14,522.05
Unearned interest and rent in advance		3,730.79
Commission to agents due or accrued		584.61
Salaries, rents, office expenses, bills and accounts due or accrued		947.58
Medical examiners' and legal fees due or accrued		781.00
Estimated amount hereafter payable for federal, state and other taxes		14,060.07
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including February 14, 1923		450.00
Reserve or surplus funds not otherwise included in liabilities		17,458.47
All other liabilities, total		5,679.47
Capital paid up		250,000.00
Unassigned funds (surplus)		326,432.87
Total		$ 2,388,793.69

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance			No.	Amount
Policies in force December 31, 1921			7,741	$ 17,570,509.00
Policies issued, revived and increased during the year			10,906	20,471,387.00
Totals			18,647	$ 38,041,896.00
Deduct policies which have ceased to be in force during the year:	No.	Amount		
By death	85	$ 102,277.00		
By expiry	1,177	1,704,365.00		
By surrender	682	1,464,382.00		
By lapse	1,549	4,901,582.00		
By decrease	42	286,940.00		
Totals terminated			3,533	8,420,136.00
Total policies in force at end of year 1922			15,114	$ 29,621,760.00
Reinsured			324	1,279,371.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

	No.	Amount
Policies in force December 31, 1921	1,406	$ 5,108,459.00
Policies issued during the year	4,138	7,433,193.00
Totals	5,546	$ 12,541,652.00
Deduct policies ceased to be in force	1,045	3,396,874.00
Policies in force December 31, 1922	4,501	$ 9,145,778.00

Losses and claims unpaid December 31, 1921	1	1,000.00
Losses and claims incurred during the year	9	43,507.88
Totals	10	$ 44,507.88
Losses and claims settled during the year	9	24,507.88
Losses and claims unpaid December 31, 1922	1	$ 20,000.00
Premium received		291,228.84

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 40 per cent of the gross premiums)	$ 318,755.26		
Insurance expenses incurred during the year	504,844.99		
Loss from loading			$ 186,089.73
Interest earned during the year	$ 108,626.65		
Investment expenses incurred during the year	1,867.55		
Net income from investments	$ 106,759.10		
Interest required to maintain reserve	59,111.61		
Gain from interest		$ 47,647.49	
Expected mortality on net amount at risk	$ 189,801.80		
Actual mortality on net amount at risk	81,108.27		
Gain from mortality		108,693.53	
Total gain during the year from surrendered and lapsed policies		71,159.72	
Decrease in surplus on dividend account			17,121.30
Decrease in special funds, and special reserve during the year			9,516.55

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Total gains from real estate		303.88	
Total gain from stocks and bonds		300.06	
Total loss from stocks and bonds			2,026.64
Loss from assets not admitted			19,125.62
Gain from all other sources:			
Total and permanent disability and double indemnity	$ 6,805.40		
Mutual life assets over liabilities	9,582.66		
From sale and reduction of capital stock	480,257.50		
Total		496,645.56	
Losses from all other sources:			
Union life liabilities over assets	$ 66,689.88		
Commuted commissions	49,244.58		
Total			115,934.46
Total gains and losses in surplus during the year		$ 674,810.26	$ 349,914.30
Surplus December 31, 1921	$ 1,527.91		
Surplus December 31, 1922	326,432.87		
Increase in surplus (enter to column to balance)			324,895.96
Totals		$ 674,810.26	$ 674,810.26

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid — Farm Properties	Other Properties
California	$ 12,000.00	
Iowa	1,010,560.00	
Kansas	91,125.00	
Minnesota	28,842.75	$ 30,500.00
Missouri	78,500.00	
Montana	231,050.00	
Nebraska	4,000.00	
North Dakota	69,200.00	
South Dakota	191,672.70	
Wisconsin	8,300.00	
Totals	$ 1,675,151.45	$ 30,500.00
Aggregate		$ 1,705,651.45

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Amortized Value
County of Aitken, Minn., Jan., 1932, 6%	$ 1,000.00	$ 1,000.00	$ 1,000.00
County of Aitken, Minn., Jan., 1935, 6%	1,011.92	1,000.00	1,011.92
County of Aitken, Minn., Aug., 1934, 6%	2,172.69	2,000.00	2,172.69
County of Beltrami, Minn., Dec., 1930, 5½%	5,000.00	5,000.00	5,000.00
County of Beltrami, Minn., Dec., 1931, 5½%	5,000.00	5,000.00	5,000.00
City of Blue Earth, Minn., July, 1935, 5½%	2,046.27	2,000.00	2,046.27
County of Blue Earth, Minn., Nov., 34, 5%	10,951.92	10,900.00	10,951.92
City of Drayton, N. D., Nov., 1936, 6%	2,050.22	2,000.00	2,050.22
City of Drayton, N. D., Nov., 1931, 6%	4,000.00	4,000.00	4,000.00
Village of Ellsworth, July, 1932, 6%	500.00	500.00	500.00
County of Fillmore Independent School District, July, 1933, 5%	2,037.50	2,000.00	2,037.50
Village of Glyndon, Minn., Nov., 1932, 6%	2,012.45	2,000.00	2,012.45
Village of Glyndon, Minn., Nov., 1927, 6%	2,056.50	2,000.00	2,056.50
Village of Glyndon, Minn., Nov., 1931, 6%	2,092.45	2,000.00	2,092.45
Village of Glyndon, Minn., Nov., 1935, 6%	2,121.69	2,000.00	2,121.69
Village of Glyndon, Minn., Nov., 1939, 6%	2,145.89	2,000.00	2,145.89
Henn. Court House, Minn. City Hall, Minn., Jan., 1935, 5½%	2,000.00	2,000.00	2,000.00
Hennepin County School District No. 1, June, 1934, 5%	3,000.00	3,000.00	3,000.00
City of International Falls, Minn., Aug., 1935, 6%	4,205.85	4,000.00	4,205.85
City of International Falls, Minn., Aug., 1939, 6%	21,286.12	20,000.00	21,286.12
Marion Independent School District, S. D., June, 1924, 5½%		2,500.00	
Marion Independent School District, S. D., June, 1929, 5½%		7,500.00	
Marion Independent School District, S. D., June, 1934, 5½%	7,601.55	2,500.00	7,601.55
County of Marshall, Bridge, Aug., 1937, 5½%	3,070.20	3,000.00	3,070.20
County of Marshall, Drainage, March, 1934, 5½%	1,035.98	1,000.00	1,035.98
City of Minneapolis, Street Improvement, May, 1932, 4½%	1,016.80	1,000.00	1,016.80
County of Pennington, Minn., May, 1932, 5½%		1,000.00	
County of Pennington, Minn., May, 1932, 5½%	3,051.97	2,000.00	3,051.97
City of Presho, S. D., Aug., 1939, 5%	16,777.47	17,000.00	16,777.47
County of Red Lake, Minn., Oct., 1924-1929, 5%	10,217.05	10,000.00	10,227.05
Reliance Independent School District No. 9, S. D., July, 1920-1929, 5½%	26,094.28	25,000.00	26,094.28
County of Roseau, Minn., Feb., 1931, 6%		4,000.00	
County of Roseau, Minn., Feb., 1932, 6%		4,000.00	
County of Roseau, Minn., Feb., 1933, 6%	10,765.98	2,000.00	10,765.98
City of Roundup, Mont., Feb., 1937, 6%	4,000.00	4,000.00	4,000.00
Sinai School District No. 39, S. D., April, 1941, 7%	7,633.00	7,500.00	7,633.00
Village of Slayton, July, 1927-1932, 5%	2,000.00	2,000.00	2,000.00
Village of Stephen, April, 1939, 6%	5,000.00	5,000.00	5,000.00
White Rock School District, S. D., Aug., 1935, 6%	2,000.00	2,000.00	2,000.00
Wilmont School District, S. D., June, 1934, 5%	8,000.00	8,000.00	8,000.00
A. C. Bayer, Mont., June, 1924-1930, 6%	5,000.00	5,000.00	
A. C. Bayer, Mont., June, 1924-1936, 6%	5,000.00	5,000.00	
A. C. Bayer, Mont., June, 1924-1936, 6%	5,000.00	5,000.00	15,000.00
H. W. Smith Garage, March, 1935	19,605.51	20,000.00	19,605.51
Totals	$ 223,551.17	$ 229,400.00	$ 223,551.17

THE UNIVERSAL LIFE INSURANCE COMPANY

Located at No. 621-629 Bank & Insurance Building, Dubuque, Iowa.

Incorporated August 8, 1919. Commenced Business April 20, 1920.

D. J. Murphy, President. F. W. Coates, Secretary.

CAPITAL STOCK

Amount of capital paid up	$ 220,300.00	
Amount of ledger assets December 31, of previous year	778,152.01	
Decrease of capital subscribed during year	88,430.30	
Extended at		$ 689,753.01
Surplus portion, stock note charged off		30,040.00
Balance		$ 659,713.01

INCOME

First year's premiums on original policies less reinsurance	$ 43,701.08	
First year's premiums for disability benefits, less reinsurance	474.01	
First year's premiums for accidental death benefits, less reinsurance	398.48	
Total new premiums		$ 44,573.57
Renewal premiums less reinsurance	$ 43,977.27	
Renewal premiums for disability benefits less reinsurance	810.84	
Renewal premiums for accidental death benefits less reinsurance	341.15	
Surrender values applied to pay renewal premiums	66.88	
Total renewal premiums		45,196.14
Total premium income		$ 89,769.71
Interest on mortgage loans	$ 21,871.15	
Interest on bonds	2,541.96	
Interest on premium notes, policy loans or liens	55.06	
Interest on deposits in banks	1,541.16	
Interest on other debts due the company, stock notes	2,807.24	
Total interest		28,816.57
From other sources, total, premium in suspense		1,252.02
Total income		$ 119,838.30
Total		$ 759,551.31

DISBURSEMENTS

Death claims and additions	$ 2,528.76	
Net amount paid for losses and matured endowments		$ 2,528.76
Surrender values paid in cash, or applied in liquidation of loans or notes		179.28
Dividends applied to pay renewal premiums		66.88
Total paid policyholders		$ 2,774.92
Commission to agents		28,438.57
Agency supervision and traveling expenses of supervisors		5,976.46
Medical examiners' fees and inspection of risk		4,309.65
Salaries and all other compensation of officers, directors, trustees, and home office employes		14,307.07
Rent		1,505.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		5,635.20
Legal expense		1,562.80
Furniture, fixtures and safes		1,070.22
State taxes on premiums		485.53
Insurance department licenses and fees		220.70
Federal taxes		2,396.43
All other licenses, fees and taxes on new issued business and county tax		1,719.06
All other disbursements, total, investment expense, actuarial, general, traveling		4,025.36
Agents' balances charged off		759.42
Decrease in book value of ledger assets, bonds per schedule "D"		1,758.61
Total disbursements		$ 86,892.90
Balance		$ 672,658.41

LEDGER ASSETS

Mortgage loans on real estate	$ 507,800.00	
Loans on company's policies assigned as collateral	68.91	
Premium notes on policies in force	4,718.82	
Book value of bonds and stocks	17,000.00	
Cash in office	309.45	
Deposits in trust companies and banks not on interest	16,987.99	
Deposits in trust companies and banks on interest	30,612.78	
Agents' balances, debit $4,224.82; credit $299.12	3,925.70	
Stock notes	91,745.75	
Total ledger assets		$ 672,658.41

NON-LEDGER ASSETS

Interest due $1,642.86 and accrued $20,902.15 on mortgages	$ 22,547.01	
Interest accrued on bonds not in default	136.25	
Interest accrued on premium notes, policy loans or liens	109.02	
Bank deposits	597.96	
Total interest due and accrued		$ 23,376.18

Net uncollected and deferred premiums, renewals		12,453.80
All other assets, total		25.60
Gross assets		$ 708,521.90

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 4,224.82	
Eastern Iowa Electric bonds	2,000.00	
Premium notes, loans on policies and other policy credits in excess of value of their policies	646.38	
Book value of ledger assets over market value, stock notes	91,745.75	
Total		$ 98,616.95
Admitted assets		$ 609,905.13

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, on the following tables of mortality and rates of interest, viz.:		
American experience table at 3½ per cent on	$ 76,602.56	
Total	$ 76,602.56	
Deduct net value of risks of this company reinsured	7,613.17	
Net reserve		$ 68,989.39
Extra reserve for total and permanent disability benefits and for additional accidental death benefits included in life policies, less reinsurance	$ 317.71	
Present value of amounts not yet due on supplementary contracts not involving life contingencies		317.71
Gross premiums paid in advance including surrender values so applied		407.36
Salaries, rents, office expenses, bills and accounts due or accrued		782.86
Medical examiners' and legal fees due or accrued		145.00
Estimated amount hereafter payable for federal, state and other taxes		2,600.00
Mortuary fluctuation reserve		3,899.22
Premiums in suspense		1,570.78
All other liabilities, total, partial payments on capital stock		22,977.13
Capital paid up		330,200.00
Unassigned funds (surplus)		177,069.69
Total		$ 609,905.13

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force December 31, 1921	954	$ 2,806,970.00
Policies issued, revived and increased during the year	679	1,773,735.00
Totals	1,633	$ 4,580,705.00

Deduct policies which have ceased to be in force during the year:

	No.	Amount		
By death	2	$ 4,000.00		
By surrender	5	14,500.00		
By lapse	335	646,470.00		
By decrease		61,000.00		
Totals terminated			342	725,970.00
Total policies in force at end of year 1922			1,291	$ 3,854,735.00
Reinsured			333	1,298,811.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

Policies in force December 31, 1921	949	$ 2,735,470.00
Policies issued during the year and reinstated	594	1,573,235.00
Totals	1,543	$ 4,308,705.00
Deduct policies ceased to be in force	334	671,970.00
Policies in force December 31, 1922	1,209	$ 3,636,735.00
Losses and claims incurred during the year	2	2,028.78
Totals	2	$ 2,028.78
Losses and claims settled during the year	2	2,028.78
Premiums received		96,426.80

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 36.2 per cent of the gross premiums)	$ 31,070.56		
Insurance expenses incurred during the year	84,380.08		
Loss from loading			$ 49,600.52
Interest earned during the year	$ 23,229.08		
Investment expenses incurred during the year	1,739.37		
Net income from investments	$ 21,489.71		
Interest required to maintain reserve	2,342.22		
Gain from interest		$ 19,147.49	
Expected mortality on net amount at risk	$ 25,711.91		
Actual mortality on net amount at risk	7,528.76		
Gain from mortality		18,183.15	
Total gain during the year from surrendered and lapsed policies		879.44	
Increase in special funds, and special reserve during the year			2,899.22

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Total losses from stocks and bonds			1,758.63
Loss from assets not admitted			1,466.38
Gain from disability and accident benefits		1,996.36	
Increase in admitted stock surplus		19,700.00	
Total gains and losses in surplus during the year		$ 74,816.44	$ 56,733.73
Surplus December 31, 1921	$ 158,966.98		
Surplus December 31, 1922	177,069.69		
Increase in surplus (enter to column to balance)			18,082.71
Totals		$ 74,816.44	$ 74,816.44

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Iowa	$ 482,800.00
Minnesota	12,000.00
Illinois	13,000.00
Total	$ 507,800.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
U. S. Government Bonds, 3d Issue, Rate 4¼%, Interest Paid November and March, Mature 1928, Amount of Due and Accrued Interest December 31st $106.25, Gross Amount Interest Received 1922 $637.50	$ 15,000.00	$ 15,000.00	$ 15,000.00
Eastern Iowa Electric Bonds, Rate 6%, Interest Paid October and April, Mature October, 1925, Amount of Due and Accrued Interest December 31st $30.00, Gross Amount Interest Received 1922 $120.00	2,000.00	2,000.00	2,000.00
Totals	$ 17,000.00	$ 17,000.00	$ 17,000.00

WESTERN LIFE INSURANCE COMPANY

Located at No. 720 Sixth Avenue, Des Moines, Iowa.

Incorporated April 30, 1907. Commenced Business August 27, 1907.

Jas. H. Jamison, President. A. D. Struthers, Secretary.

CAPITAL STOCK

Amount of capital paid up	$ 300,000.00	
Amount of ledger assets December 31, of previous year	1,035,784.62	
Increase of capital during the year	5,475.00	
Extended at		$ 1,042,259.62

INCOME

First year's premiums on original policies less reinsurance	$ 115,153.58	
First year's premiums for disability benefits, less reinsurance	2,302.49	
First year's premiums for accidental death benefits, less reinsurance	4,497.36	
Surrender values applied to purchase paid-up insurance and annuities	3,782.68	
Total new premiums		$ 125,637.30
Renewal premiums less reinsurance	$ 343,351.09	
Renewal premiums for disability benefits less reinsurance	9,886.96	
Renewal premiums for accidental death benefits less reinsurance	10,542.83	
Coupons applied to pay renewal premiums	9,751.14	
Total renewal premiums		373,442.91
Total premium income		$ 499,080.21
Consideration for supplementary contracts not involving life contingencies		4,385.00
Coupons left with the company to accumulate at interest		34,192.95
Interest on mortgage loans	$ 49,150.01	
Interest on bonds	246.07	
Interest on premium notes, policy loans or liens	10,082.47	
Interest on deposits in banks	2,744.93	
Discount on loans purchased	2,600.32	
Rents	1,909.33	
Total interest and rent		$ 67,876.93
From other sources, total		1,618.75
Total income		$ 607,143.84
Total		$ 1,649,402.46

DISBURSEMENTS

Death claims and additions	$ 44,813.47	
For total and permanent disability:		
Premiums waived during year	223.39	
Payments made to policyholders	820.10	
For additional accidental death benefits	4,500.00	
Net amount paid for losses and matured endowments		$ 50,456.96
Premium notes and liens voided by lapse less $1,380.14 restorations		7,494.30
Surrender values paid in cash, or applied in liquidation of loans or notes		48,600.74
Surrender values applied to purchase paid-up insurance and annuities		3,782.68
Coupons paid policyholders in cash, or applied in liquidation of loans or notes		3,113.39
Coupons applied to pay renewal premiums		9,751.14
Coupons left with the company to accumulate at interest		34,192.95
Total paid policyholders		$ 157,473.96
Supplementary contracts not involving life contingencies		175.00
Coupons with interest, held on deposit surrendered during the year		751.23
Commission to agents		87,543.30
Agency supervision and traveling expenses of supervisors		19,382.82
Branch office expenses		1,841.62
Medical examiners' fees and inspection of risk		8,295.96

Salaries and all other compensation of officers, directors, trustees, and home office employes		40,514.23
Rent		1,800.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		27,481.79
Furniture, fixtures and safes		6,835.19
Taxes on real estate		2,435.88
State taxes on premiums		2,122.44
Insurance department licenses and fees		454.38
Federal taxes		3,491.78
All other disbursements, total		5,494.37
Agents' balances charged off		2,821.98
Total disbursements		$ 379,447.40
Balance		$ 1,269,955.06

LEDGER ASSETS

Book value of real estate	$ 83,659.83	
Mortgage loans on real estate	915,950.00	
Loans on company's policies assigned as collateral	144,175.57	
Premium notes on policies in force	25,403.94	
Book value of bonds and stocks	16,104.00	
Cash in office	100.00	
Deposits in trust companies and banks not on interest	2,279.94	
Deposits in trust companies and banks on interest	67,175.31	
Bills receivable	10,342.62	
Agents' balances, debits $5,263.20; credit $490.35	4,762.85	
Total ledger assets		$ 1,269,955.06

NON-LEDGER ASSETS

Interest due $1,435.00 and accrued $17,677.98 on mortgages	$ 19,112.98	
Interest accrued on bonds not in default	377.50	
Interest due, $194.37 and accrued, $549.31 on premium notes, policy loans or liens	743.68	
Interest accrued on other assets	654.80	
Total interest due and accrued		$ 20,888.96
Market value of real estate over book value		57,960.18
Net uncollected and deferred premiums, renewals		24,942.23
All other assets, total, tax refund due from U. S. on account of excess paid on policy tax		1,230.00
Gross assets		$ 1,374,977.43

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 5,263.20	
Bills receivable	10,342.62	
Premium notes, loans on policies and other policy credits in excess of value of their policies	1,056.36	
Total		$ 16,662.18
Admitted assets		$ 1,358,315.25

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1922, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.:		
Actuaries table at 4 per cent on participating policies issued from 1907 to 1909	$ 222,842.16	
American experience table at 3½ per cent on non-participating policies issued from 1912 to 1922	791,411.41	
Total	$ 1,014,253.57	
Deduct net value of risks of this company reinsured	26,291.52	
Net reserve		$ 987,962.05
Extra reserve for total and permanent disability benefits $5,615.21 and for additional accidental death benefits $5,492.07 included in life policies, less reinsurance	$ 12,997.39	12,997.39
Present value of amounts incurred but not yet due for total and permanent disability benefits		6,054.91
Due and unpaid on supplementary contracts not involving life contingencies		4,248.00

Coupons left with the company to accumulate at interest	100,022.26
Gross premiums paid in advance including surrender values so applied	2,374.03
Unearned interest and rent in advance	4,344.98
Salaries, rents, office expenses, bills and accounts due or accrued	2,562.63
Medical examiners' and legal fees due or accrued	2,295.00
Estimated amount hereafter payable for federal, state and other taxes	7,000.00
Dividends or other profits due policyholders	18.16
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies	6,500.00
Capital paid up	200,000.00
Unassigned funds (surplus)	20,935.88
Total	$ 1,358,315.25

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force December 31, 1921	8,052	$ 14,453,903.00
Policies issued, revived and increased during the year	2,134	3,964,640.00
Totals	10,186	$ 18,418,543.00

Deduct policies which have ceased to be in force during the year:

	No.	Amount	No.	Amount
By death	30	$ 53,110.00		
By expiry	141	264,772.00		
By surrender	141	282,168.00		
By lapse	1,064	2,217,553.00		
By decrease	------	81,677.00		
Totals terminated			1,376	2,899,280.00
Total policies in force at end of year 1922			8,810	$ 15,519,263.00
Reinsured			837	2,854,153.00

BUSINESS IN THE STATE OF IOWA DURING 1922—ORDINARY

	No.	Amount
Policies in force December 31, 1921	7,874	$ 14,077,271.00
Policies issued during the year	2,082	3,870,640.00
Totals	9,956	$ 17,947,911.00
Deduct policies ceased to be in force	1,310	2,759,122.00
Policies in force December 31, 1922	8,646	$ 15,188,789.00
Losses and claims unpaid December 31, 1921	3	2,100.00
Losses and claims incurred during the year	30	54,004.85
Totals	33	$ 56,104.85
Losses and claims settled during the year	33	56,104.85
Premium received	------	517,107.89

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.7 per cent of the gross premiums)	$ 102,645.56		
Insurance expenses incurred during the year	223,033.22		
Loss from loading			$ 120,387.66
Interest earned during the year	$ 66,800.39		
Investment expenses incurred during the year	59.10		
Net income from investments	$ 66,741.29		
Interest required to maintain reserve	31,841.15		
Gain from interest		$ 34,900.14	
Expected mortality on net amount at risk	$ 145,478.64		
Actual mortality on net amount at risk	38,481.77		
Gain from mortality		106,996.87	
Expected disbursements to annuitants	$ 137.00		
Net actual annuity claims incurred	175.00		
Loss from annuities			38.00
Total gain during the year from surrendered and lapsed policies		15,016.59	
Decrease in surplus on dividend account			47,390.50

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Loss from assets not admitted			4,965.69
Gain from all other sources:			
Taxes—refund due	$ 1,230.00		
Paid into suspense	1,618.75		
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	18,418.56		
Total		21,267.31	
Total gains and losses in surplus during the year		$ 178,180.91	$ 172,791.85
Surplus December 31, 1921	$ 15,546.82		
Surplus December 31, 1922	20,935.88		
Increase in surplus (enter to column to balance)			5,389.06
Totals		$ 178,180.91	$ 178,180.91

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties	Other Properties
Iowa	$ 659,050.00	$ 164,300.00
Minnesota	4,000.00	------------
Texas	42,000.00	10,600.00
Kansas	3,000.00	------------
Montana	2,000.00	------------
North Dakota	6,500.00	------------
South Dakota	6,500.00	------------
Oregon	1,800.00	------------
Colorado	14,000.00	------------
Wyoming	2,200.00	------------
Totals	$ 741,050.00	$ 174,900.00
Aggregate		$ 915,950.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Kossuth County, Iowa, Drainage Bonds	$ 3,000.00	$ 3,000.00	$ 3,000.00
First Mortgage Bonds, Consolidated Chemical Company	12,000.00	12,000.00	12,000.00
War Savings Stamps	1,104.00	1,104.00	1,104.00
Totals	$ 16,104.00	$ 16,104.00	$ 16,104.00

TABLE NO. 1—LIFE INSURANCE COMPANIES—FINANCIAL STATEMENT, 1922

Name of Company	Total Income	Total Disbursements	Admitted	Total Liabilities Except Capital	Capital	Unassigned Funds (Surplus)	Insurance in Force Including Group and Industrial
IOWA COMPANIES							
American Life Insurance Company*	$ 146,652.37	$ 134,787.89	$ 121,861.86	$ 21,861.86	$ 100,000.00	$ 21,861.86	
Bankers Life Company	19,548,001.05	13,892,622.13	56,634,293.15	54,863,885.26		1,770,407.89	662,093,785.00
Cedar Rapids Life Insurance Company	509,861.92	261,810.73	1,727,362.26	1,539,622.86	100,000.00	87,739.40	14,800,070.00
Central Life Assurance Society of the U. S Mutual	4,562,756.15	2,633,895.44	14,016,619.14	12,827,881.32		1,427,952.86	113,899,140.24
Conservative Life Insurance Company	29,140 85	26,261.75	161,937.68	19,251.79	100,000.00	42,685.89	882,500.00
Des Moines Life and Annuity Company	521,398.19	340,423.89	1,275,467.22	649,605.51	500,000.00	125,861.71	13,586,066.50
Equitable Life Insurance Company of Iowa	12,363,218.72	6,835,789.37	44,995,737.73	43,056,384.17	500,000.00	1,439,353.56	313,132,592.80
Farmers Union Mutual Life Insurance Company	30,043.99	22,832.01	7,254.58	6,796.07		458.51	763,000.00
Guaranty Life Insurance Company	830,097.81	504,871.22	2,049,055.20	1,887,425.77	100,000.00	61,629.43	24,382,343.00
Hawkeye Life Insurance Company	301,980.47	176,166.37	341,346.57	211,687.32	100,600.00	29,059.25	7,419,000.00
Iowa Life Insurance Company	149,939.25	63,928.42	702,680.56	563,893.02	100,000.00	38,787.54	3,892,671.00
Liberty Life Insurance Company	67,493.60	73,788.88	221,889.87	47,526.07	101,000.00	73,363.80	2,043,070.00
Medical Life Insurance Company of America	87,234.58	88,437.63	163,111.38	18,101.16	133,580.00	11,430.22	1,504,000.00
Merchants Life Insurance Company	2,281,709.80	1,663,421.83	5,809,432.37	5,183,590.65	400,000.00	225,841.72	76,123,828.00
National American Life Insurance Company of Iowa	287,615.72	256,586.47	808,370.36	668,309.22	123,900.00	16,161.14	8,022,266.00
National Fidelity Life Insurance Company	600,244.49	394,840.26	1,351,308.81	1,164,194.61	100,000.00	87,114.20	15,795,290.00
Preferred Risk Life Insurance Company	81,409.65	48,177.52	203,492.09	94,230.16	103,450.00	5,811.93	2,736,650.00
Register Life Insurance Company	967,771.69	659,390.29	3,595,780.85	3,444,034.28		151,746.57	26,199,686.00
Reinsurance Life Company of America	392,489.80	247,411.07	1,236,902.22	257,884.77	500,000.00	479,017.45	30,090,301.00
Republic Life Insurance Company	19,876.37	16,827.65	5,978.28	5,398.69		579.59	489,725.00
Royal Union Mutual Life Insurance Company	3,055,417.26	2,094,797.15	12,087,089.14	11,438,085.28		649,003.86	67,349,343.00
State Life Insurance Company of Iowa	1,743,948.88	836,931.72	2,388,793.69	1,812,369.82	250,000.00	326,423.87	29,621,750.00
Universal Life Insurance Company	119,838.30	86,892.90	609,905.13	102,635.44	330,200.00	177,069.69	3,854,735.00
Western Life Insurance Company	607,143.84	379,447.40	1,358,315.25	1,137,379.37	200,000.00	20,935.88	15,519,263.00
Total Iowa	$ 49,305,284.75	$ 31,740,339.99	$ 151,873,985.39	$ 141,022,034.45	$ 3,842,730.00	$ 7,270,297.82	$ 1,434,201,075.54
OTHER THAN IOWA COMPANIES							
Acacia Mutual Life Associaton	$ 3,641,826.93	$ 1,714,391.29	6,690,754.34	6,079,936.93		610,817.41	122,685,100.00
Aetna Life Insurance Company†	42,810,621.88	29,040,276.36	207,041,779.45	181,816,556.16	5,000,000.00	20,225,223.29	1,334,028,507.85
American Bankers Insurance Company	634,409.55	605,179.72	2,076,933.85	1,957,289.09	118,505.00	1,139.76	17,875,176.00
American Central Life Insurance Company	3,066,962.05	2,277,552.62	9,366,208.11	8,967,749.68	137,000.00	261,458.43	115,587,488.00
American Life Insurance Company*	2,435,331.22	1,929,296.59	6,978,603.79	6,637,079.56	200,000.00	141,524.23	61,084,893.85
American Life Reinsurance Company	268,708.92	196,317.56	658,778.07	220,983.11	250,000.00	187,794.96	32,019,215.00
American Old Line Insurance Company†	157,546.36	183,542.91	325,918.84	106,410.39	150,000.00	69,508.45	2,067,094.00
Bankers Life Insurance Company	4,107,252.74	2,400,874.98	21,878,189.66	21,354,858.53	100,000.00	423,331.13	95,546,228.76
Bankers Reserve Life Company	3,411,330.51	2,284,960.31	12,865,395.98	11,413,458.26	100,000.00	1,351,937.72	81,566,007.95
Berkshire Life Insurance Company	5,995,173.04	4,366,548.24	32,105,870.38	30,715,145.94		1,390,724.44	137,763,496.00
Business Men's Assurance Company of America†	2,721,417.94	2,504,191.02	1,722,207.46	1,335,471.91	200,000.00	186,735.55	5,358,655.00
Central Life Insurance Company of Illinois	1,508,041.77	836,735.80	4,837,202.82	4,342,342.02	300,000.00	194,860.80	40,262,528.64
Clover Leaf Life and Casualty Company†	1,126,344.49	1,026,075.25	756,665.92	501,244.08	220,000.00	35,421.84	7,154,395.00
Columbian National Life Insurance Company†	6,204,727.06	3,688,083.82	24,815,227.00	23,173,569.42	1,000,000.00	641,657.58	156,159,444.34
Columbus Mutual Life Insurance Company†	1,934,695.82	1,308,994.93	4,111,080.94	3,336,589.90	500,000.00	274,491.04	44,196,439.00
Commonwealth Life Insurance Company	1,228,519.89	666,257.70	3,513,494.64	3,117,368.00	100,000.00	296,126.64	32,601,760.00
Connecticut General Life Insurance Company†	14,540,166.30	8,643,082.64	44,218,694.00	40,634,429.88	1,000,000.00	2,584,264.12	471,544,940.25
Connecticut Mutual Life Insurance Company	19,562,288.18	13,222,023.01	103,261,902.93	98,220,059.02		5,041,843.91	447,300,036.95
Continental Assurance Company	948,505.52	484,105.47	1,930,795.07	1,510,469.29	250,000.00	170,325.78	30,162,253.00
Continental Life Insurance Company	1,745,236.71	1,071,627.99	5,501,597.67	4,789,968.36	490,000.00	221,629.31	40,735,456.00
Equitable Life Assurance Society of U. S.†	153,923,714.97	146,867,797.51	663,747,064.32	619,956,750.48	100,000.00	43,690,313.84	3,061,423,952.00
Farmers National Life Insurance Company of America	823,030.00	502,546.44	1,731,692.08	1,273,294.76	200,000.00	258,397.32	25,672,641.00
Federal Life Insurance Company	2,390,875.99	2,085,644.64	5,984,417.60	5,568,173.60	300,000.00	116,244.00	48,473,951.00
Fidelity Mutual Life Insurance Company	11,697,834.73	8,056,129.72	51,439,244.27	49,227,529.45		2,211,714.82	239,151,529.00
Franklin Life Insurance Company	4,971,385.03	3,756,411.09	14,622,735.14	13,860,984.01	100,000.00	661,751.13	135,155,185.00
Girard Life Insurance Company	803,904.11	488,231.02	2,875,171.46	2,329,355.91	419,040.00	126,775.55	20,730,069.00
Great Northern Life Insurance Company	546,661.98	253,189.33	2,107,114.30	1,715,939.96	225,000.00	166,174.34	16,218,316.00
Guardian Life Insurance Company	10,227,190.62	7,967,725.89	42,738,562.11	39,635,997.71	200,000.00	2,902,564.40	206,282,989.00
Home Life Insurance Company	9,841,103.17	7,421,338.69	46,253,714.61	44,698,431.02		1,555,283.59	232,163,052.00
International Life Insurance Company	6,541,078.13	3,782,999.76	20,703,424.58	18,956,539.61	787,500.00	950,210.00	144,090,636.00

TABLE NO. 1

—Continued

Name of Company	Total Income	Total Disbursements	Admitted	Total Liabilities Except Capital	Capital	Unassigned Funds (Surplus)	Insurance in Force Including Group and Industrial
International Life and Trust Company	251,644.58	268,678.28	420,665.53	278,215.52	120,450.00	22,000.01	5,255,455.00
John Hancock Mutual Life Insurance Company	69,822,176.90	43,015,97[illegible].81	268,075,903.41	249,095,384.62		18,980,518.79	1,668,847,668.00
Kansas City Life Insurance Company	8,324,693.45	4,365,680.70	25,928,363.00	23,966,087.76	200,000.00	1,762,275.24	234,604,290.00
La Fayette Life Insurance Company	748,756.52	423,249.57	2,781,918.13	2,625,887.27		156,030.86	17,585,654.00
Lincoln Accident and Life Company†	192,547.74	267,54[illegible].55	809,861.24	486,675.38	220,200.00	102,985.86	1,029,625.00
Lincoln Liberty Life Insurance Company	269,633.21	151,895.21	400,678.17	245,296.73	100,000.00	55,381.44	7,416,610.00
Lincoln National Life Insurance Company	7,474,144.54	4,440,562.29	16,536,771.64	14,536,771.64	1,000,000.00	1,000,000.00	233,960,147.84
Massachusetts Mutual Life Insurance Company	38,524,053.22	23,442,180.79	163,175,807.05	155,536,849.02		7,638,958.03	912,335,286.00
Metropolitan Life Insurance Company†	340,668,301.30	203,188,432.61	1,259,850,325.23	1,198,366,913.28		61,483,411.25	7,807,556,957.00
Michigan Mutual Life Insurance Company	3,452,827.66	2,668,712.84	16,793,090.44	15,703,414.88	250,000.00	839,675.56	94,362,405.44
Midland Insurance Company	327,024.07	275,873.00	1,033,100.19	826,651.74	167,964.50	38,483.95	8,746,970.00
Midwest Life Insurance Company†	597,099.60	326,635.03	2,266,537.01	2,005,167.78	200,000.00	61,369.23	18,210,719.56
Minnesota Mutual Life Insurance Company	3,161,706.58	2,156,870.82	10,376,021.64	9,593,699.98		782,321.66	85,429,970.15
Missouri State Life Insurance Company	14,712,471.92	10,363,417.50	39,642,846.03	36,732,113.29	2,000,000.00	910,732.74	385,579,745.00
Montana Life Insurance Company	1,513,216.17	921,568.01	4,717,527.23	3,915,020.87	250,000.00	552,506.36	33,000,569.00
Mutual Benefit Life Insurance Company	67,912,695.05	40,979,139.16	330,475,608.85	330,475,608.85			1,528,749,251.00
Mutual Life Insurance Company of New York	141,003,102.48	127,355,896.39	691,125,635.43	691,125,635.43			2,630,603,737.00
Mutual Life of Illinois†	431,231.07	339,555.21	512,192.59	271,309.16	200,000.00	40,883.43	10,040,190.00
Mutual Trust Life Insurance Company	3,173,427.87	1,636,888.28	9,155,553.30	8,501,453.11		654,100.19	77,211,260.00
National Life Insurance Company of U. S. A.†	8,078,147.09	6,576,623.65	23,224,800.18	21,610,789.72	500,000.00	1,114,010.46	142,258,590.00
National Life Insurance Company	17,037,752.81	13,247,744.53	84,503,024.13	79,595,343.45		4,907,680.68	358,207,165.00
National Reserve Life Insurance Company	413,529.43	274,224.50	477,315.26	219,941.20	225,000.00	32,374.06	11,886,250.00
New England Mutual Life Insurance Company	28,422,412.04	17,294,608.95	127,966,787.69	121,028,068.67		6,938,719.02	660,797,758.00
New World Life Insurance Company	1,255,258.71	834,992.89	4,787,034.99	3,024,417.67	1,134,500.00	628,117.32	30,158,119.02
New York Life Insurance Company	213,248,405.97	201,833,247.22	988,552,210.96	988,552,210.96			4,042,169,658.00
North American Life Insurance Company	2,258,655.20	1,422,360.57	7,634,851.99	6,616,811.59	700,000.00	318,040.40	61,181,941.00
Northwestern Mutual Life Insurance Company	110,881,382.09	74,210,881.24	546,296,308.43	546,296,308.43			2,499,629,811.00
Northwestern National Life Insurance Company	4,997,602.32	3,008,995.80	14,503,960.75	13,498,251.44		1,005,709.31	152,530,132.00
Old Colony Life Insurance Company	1,180,586.20	763,833.89	2,425,604.02	2,206,462.51	126,551.87	92,589.64	23,896,663.18
Old Line Life Insurance Company of America	1,674,309.62	735,024.06	4,773,159.03	3,740,361.44	672,635.00	360,162.59	44,367,988.00
Pacific Mutual Life Insurance Company†	19,306,564.47	12,508,635.87	73,356,818.48	69,528,517.50	1,500,000.00	2,328,300.98	433,715,680.00
Penn Mutual Life Insurance Company	55,220,745.53	41,001,254.88	253,715,327.48	253,715,327.48			1,161,920,279.00
Peoria Life Insurance Company	2,710,387.59	1,504,191.58	6,307,000.40	6,000,764.43	200,000.00	106,235.97	72,165,578.00
Phoenix Mutual Life Insurance Company	16,592,173.89	11,040,240.01	68,497,370.01	68,497,370.01			343,508,344.00
Prairie Life Insurance Company	191,929.19	107,157.79	616,362.04	467,552.12	100,000.00	48,809.92	5,404,928.00
Provident Mutual Life Insurance Company	28,889,352.99	22,098,878.25	133,629,939.85	133,629,939.85			610,118,349.00
Prudential Insurance Company of America	261,136,484.83	149,235,816.99	906,397,224.67	870,596,351.31	2,000,000.00	33,800,873.36	6,314,347,665.00
Reliance Life Insurance Company†	8,494,461.97	4,676,534.54	21,301,797.19	20,297,723.70	1,000,000.00	454,191.39	231,770,565.00
Reserve Loan Life Insurance Company	1,962,447.05	1,551,931.43	6,278,114.00	5,814,505.90	200,000.00	263,608.10	51,064,344.00
Rockford Life Insurance Company	354,136.31	184,397.61	1,100,812.26	798,002.11	200,000.00	102,810.15	11,171,020.00
Saint Joseph Life Insurance Company	465,841.44	197,556.88	1,475,426.89	1,186,675.36	100,000.00	188,751.53	10,425,451.00
Security Mutual Life Insurance Company	665,351.07	436,725.14	2,794,449.16	2,727,658.36		66,790.80	16,681,979.00
Standard Life Insurance Company	1,610,389.61	1,163,429.82	3,907,174.93	3,258,740.54	280,000.00	368,434.39	42,441,502.00
State Life Insurance Company	7,257,648.06	4,750,013.76	28,658,532.57	26,658,532.57		2,000,000.00	158,953,053.00
Travelers Insurance Company†	57,774,191.42	31,437,257.71	250,287,551.95	230,188,953.86	7,500,000.00	12,598,598.09	2,056,423,733.00
Union Central Life Insurance Company	41,020,126.56	29,068,704.82	174,938,023.32	165,127,291.69	2,500,000.00	7,310,731.63	898,519,511.00
Union Mutual Life Insurance Company	3,406,021.05	3,134,955.59	19,247,217.47	18,578,733.03		668,484.46	72,227,575.00
United States Life Insurance Company	935,528.61	1,216,332.80	5,917,963.81	5,594,726.78	264,000.00	59,037.03	24,323,474.00
Western Union Life Insurance Company	2,123,548.08	1,222,992.15	6,959,885.28	6,418,224.63	200,000.00	341,660.65	51,948,521.00
Total Non-Iowa	$ 1,922,042,100.74	$ 1,363,000,426.27	$ 7,961,470,896.71	$7,667,216,890.66	$ 36,558,346.37	$ 258,136,601.91	$ 43,759,703,571.78
Grand Total	$ 1,971,347,385.49	$ 1,394,740,766.26	$ 8,113,344,882.10	$7,808,238,925.11	$ 40,401,076.37	$ 265,406,899.73	$ 45,193,904,647.32

* All policies in force as of August 1, 1921, of the American Life of Des Moines, Iowa, reinsured by American Life Insurance Company of Detroit, Mich.
† Company maintains an Accident (and Health) department included in above.
‡ Reinsured Surety Fund Life Insurance Company, Minneapolis, Minn.

TABLE NO. 2—LIFE INSURANCE COMPANIES—INCOME FOR YEAR 1922

Name of Company	Ledger Assets Dec. 31, 1921	Increase or Decrease in Capital	Contribution to Surplus	Received for Premiums	Consideration for Supplementary Contracts Not Involving Life Contingencies	Received for Interest and Dividends	Received for Rents	Received From All Other Sources	Total Income	Total
IOWA COMPANIES										
American Life Insurance Co.*	$ 223,458.06	—$ 100,000.00	$ 100,000.00	$ 124,378.50		$ 22,033.87		$ 240.00	$ 146,652.37	$ 270,110.43
Bankers Life Co.	48,105,867.17			16,342,372.87	63,371.10	2,867,865.72		274,391.36	19,548,001.05	67,653,868.22
Cedar Rapids Life Insurance Co.	1,422,825.15			419,073.88	2,765.98	88,022.06			509,861.92	1,932,687.07
Central Life Assurance Soc. of the U. S.	11,598,267.57			3,806,869.76	4,289.34	695,564.36		56,012.69	4,562,736.15	16,161,023.72
Conservative Life Insurance Co.	156,343.63			20,141.67		8,393.78		605.40	29,140.85	185,484.48
Des Moines Life and Annuity Co.	1,069,869.84		700.00	429,507.19		59,226.90		31,964.10	521,398.19	1,591,268.03
Equitable Life Insurance Co. of Iowa	37,819,901.16			9,849,002.58	97,910.57	2,129,830.52		286,475.05	12,363,218.72	50,183,119.88
Farmers Union Mutual Life Insurance Co.			1,948.55	27,106.73				988.71	30,043.99	30,043.99
Guaranty Life Insurance Co.	1,638,603.78			726,012.07	6,000.00	95,000.60		3,085.14	830,097.81	2,468,701.59
Hawkeye Life Insurance Co.	178,798.65		126.50	292,352.84		9,380.63		120.50	301,980.47	480,779.12
Iowa Life Insurance Co.	600,366.35			111,945.83		36,203.49		1,789.93	149,939.25	750,305.60
Liberty Life Insurance Co.	192,236.50			62,349.98		4,996.39		147.23	67,493.60	259,730.10
Medical Life Insurance Co. of America	128,811.67	+ 33,380.00	33,380.00	47,625.87		5,449.81		778.90	87,234.58	249,426.25
Merchants Life Insurance Co.	4,883,612.24			1,979,911.82	7,208.00	281,475.55		13,114.43	2,281,709.80	7,156,322.14
National American Life Ins. Co. of Iowa	745,221.88	— 1,300.00	200.00	254,157.53		30,749.24		2,708.95	287,615.72	1,031,537.60
National Fidelity Life Insurance Co.	1,134,475.88			499,305.02		59,289.71		41,649.76	600,244.49	1,734,720.37
Preferred Risk Life Insurance Co.	164,199.90			74,019.57		7,390.08			81,409.65	245,609.55
Register Life Insurance Co.	3,085,190.38			712,797.53	15,630.00	166,184.49	4,701.99	68,457.68	967,771.69	4,052,962.07
Reinsurance Life Co. of America	1,042,820.84			334,192.32		58,297.48			392,489.80	1,435,310.64
Republic Life Insurance Co.	5,500.00		7,500.00	12,355.13		21.24			19,876.37	25,376.37
Royal Union Mutual Life Insurance Co.	10,423,528.37			2,471,831.01	4,382.90	483,823.03	1,260.54	94,119.78	3,055,417.26	13,478,945.63
State Life Insurance Co. of Iowa†	1,788,142.96	— 426,350.00	480,257.50	774,749.16	21,088.25	82,770.02	30.00	385,053.95	1,743,948.88	3,105,741.84
Universal Life Insurance Co.	778,153.01	— [a]138,440.00		89,769.71		28,816.57		1,252.02	119,838.30	759,551.31
Western Life Insurance Co.	1,035,784.62	+ 6,475.00	1,618.75	499,080.21	4,385.00	65,967.60	1,909.33	34,182.95	607,143.84	1,649,403.46
Total Iowa	$ 128,221,979.71	—$ 626,235.00	$ 625,731.30	$ 39,860,329.78	$ 227,421.14	$ 7,286,762.14	$ 7,901.86	$ 1,297,138.53	$ 49,305,284.75	$ 176,901,029.46
OTHER THAN IOWA COMPANIES										
Acacia Mutual Life Association	3,676,802.92			3,214,608.57		220,170.43	258.33	206,789.60	3,641,826.93	7,318,629.85
Aetna Life Insurance Co.‡	$ 151,776,397.53			$ 33,674,869.93	335,734.71	8,145,416.08	149,450.00	505,151.16	42,810,621.88	194,587,019.41
American Bankers Insurance Co.	2,013,063.01			527,331.38		79,863.29	15,103.87	12,110.99	634,409.53	2,647,472.56
American Central Life Insurance Co.	8,108,069.29			2,359,009.80	8,700.00	490,011.84	58,595.00	150,645.41	3,066,962.05	11,175,031.34
American Life Insurance Co.	6,187,897.49	+ 100,000.00		1,852,430.65	5,735.00	336,173.35	32,580.14	208,412.08	2,435,331.22	8,723,228.71
American Life Reinsurance Co.	539,524.53			232,866.68		34,976.24		866.00	268,708.92	808,233.45
American Old Line Insurance Co‡	353,194.84			74,152.89		18,398.30		64,995.17	157,546.36	510,741.20
Bankers Life Insurance Co.	19,668,621.22			2,919,256.55		1,148,281.17	32,963.78	6,751.24	4,107,252.74	23,775,873.96
Bankers Reserve Life Co.	11,573,881.26			2,736,043.56	2,500.00	617,367.55		55,419.40	3,411,330.51	14,985,211.77
Berkshire Life Insurance Co.	29,533,508.70			4,379,934.40	46,907.02	1,491,760.19	48,607.61	27,963.82	5,995,173.04	35,528,681.74
Business Men's Assurance Co. of America ‡	1,508,984.55			137,927.33		87,769.73		2,495,719.98	2,721,417.04	4,230,402.49
Central Life Insurance Co. of Illinois	3,993,208.37			1,162,041.51	23,885.00	229,960.06	23,885.00	68,270.20	1,508,041.77	5,501,250.14
Clover Leaf Life and Casualty Co.‡	636,294.02	+ 20,000.00	28,000.00	172,797.79		19,405.22	2,887.50	903,253.98	1,126,344.49	1,782,638.51
Columbian National Life Insurance Co.‡	21,517,871.54			4,406,694.93	141,435.70	1,118,230.36	112,053.29	526,312.78	6,304,727.06	27,822,598.60
Columbus Mutual Life Insurance Co.‡	3,101,809.11	250,000.00		1,590,875.90	7,735.00	204,061.86	2,800.00	129,223.06	1,934,695.82	5,286,504.93
Commonwealth Life Insurance Co.	2,809,022.75			1,051,218.46	16,970.00	144,734.11	188.16	15,409.07	1,228,519.80	4,037,542.64
Connecticut General Life Insurance Co.	35,015,179.89	+ 200,000.00		11,093,988.17	190,400.08	1,937,621.48	42,436.66	1,275,719.91	14,540,166.30	49,755,346.19
Connecticut Mutual Life Insurance Co.	92,534,422.39			13,622,046.30	127,045.10	4,746,903.17	240,333.29	825,960.32	19,562,288.18	112,096,710.57
Continental Assurance Co.	1,268,938.31			869,286.38	4,070.08	73,811.36		1,427.70	948,595.52	2,217,533.83
Continental Life Insurance Co.	4,505,452.34			1,373,035.04		265,776.79	334.50	106,190.38	1,745,336.71	6,250,689.05
Equitable Life Assurance Soc. of U. S.‡	637,511,820.53			111,301,263.53	2,305,397.40	30,274,973.43	1,073,158.17	8,968,922.44	153,923,714.97	791,435,535.50
Farmers National Life Insurance Co. of Am.	1,260,029.58			714,820.95		75,485.72	9,000.00	23,723.33	823,030.00	2,083,059.58
Federal Life Insurance Co.‡	5,444,734.71			1,307,496.01	5,000.00	262,893.72	100,618.04	714,868.22	2,390,875.99	7,835,610.70
Fidelity Mutual Life Insurance Co.	46,571,945.69			8,782,597.16	34,709.30	2,492,371.52	154,440.64	233,716.11	11,697,834.73	58,269,780.42
Franklin Life Insurance Co	12,819,895.72			3,858,745.61	40,868.19	705,404.37	40,000.00	326,366.86	4,971,385.03	17,791,280.75

[a] This item is composed of increase $3,900 in paid up capital, decrease $92,300 subscribed capital, and decrease $50,040 surplus portion stock notes charged off.

TABLE NO. —Continued

Name of Company	Ledger Assets Dec. 31, 1921	‡ Increase or Decrease in Capital	Contribution ‖ to Surplus	Received for Premiums	Consideration for Supplementary Contracts Not Involving Life Contingencies	Received for Interest and Dividends	Received for Rents	Received From All Other Sources	Total Income	Total
Girard Life Insurance Co.	2,485,263.62			656,532.17		124,991.12	10,000.00	12,380.82	803,904.11	3,289,167.73
Great Northern Life Insurance Co	1,653,335.36	+ 112,725.00	585.00	445,609.17		94,944.56		5,523.25	546,661.98	2,312,722.34
Guardian Life Insurance Co. §	39,782,699.89	— 817,262.75		7,366,256.13	81,539.81	2,006,796.37	327,019.71	445,578.61	10,227,190.62	49,192,627.76
Home Life Insurance Co	43,110,704.81			7,309,834.89	63,698.66	2,086,135.74	160,454.93	160,979.15	9,841,103.17	52,951,807.98
International Life Insurance Co.	16,924,008.10	+ 131,250.00		4,024,141.35	21,602.01	859,187.63	154,102.77	882,044.37	6,541,078.13	23,596,336.23
International Life and Trust Co.	429,102.52	+ 15,590.00	28,072.00	167,343.80		11,177.50	— 3,690.00	48,741.48	251,644.58	696,337.10
John Hancock Mutual Life Insurance Co.	229,289,499.51			56,879,566.34	143,092.00	11,754,195.62	486,199.58	559,123.66	69,822,176.90	299,111,676.41
Kansas City Life Insurance Co	20,884,108.79			6,840,812.03	37,700.00	1,254,609.70	787.54	190,786.18	8,324,693.45	29,208,802.24
La Fayette Life Insurance Co.	2,389,212.39			563,374.38	10,860.00	119,965.01	38,826.93	15,730.00	748,756.52	3,137,968.91
Lincoln Accident and Life Co.‡	885,353.30			25,719.90		12.47		166,815.77	192,547.74	1,077,901.04
Lincoln Liberty Life Insurance Co.	281,873.50			254,439.48		13,429.81		1,763.92	269,633.21	551,506.71
Lincoln National Life Insurance Co.	12,231,386.06	+ 500,000.00	18,600.00	6,601,439.58		775,711.29	37,394.97	40,999.62	7,474,144.54	20,205,530.60
Massachusetts Mutual Life Insurance Co.	141,021,962.85			27,921,256.71	850,662.90	7,458,249.60	110,395.15	2,183,488.86	38,524,053.22	179,546,016.07
Metropolitan Life Insurance Co ‡	1,075,607,467.39			276,845,007.33	709,099.74	55,479,019.65	4,039,775.28	3,595,399.41	340,668,301.30	1,416,275,768.69
Michigan Mutual Life Insurance Co.	15,521,883.03			2,553,816.42	4,800.00	865,275.42	10,000.00	18,935.82	3,452,827.66	18,974,710.69
Midland Insurance Co	948,775.88			265,795.28		45,848.61	5,090.17	10,290.01	327,024.07	1,275,799.95
Midwest Life Insurance Co.†	1,919,218.47			484,224.00		112,046.25		829.35	597,099.60	2,516,318.07
Minnesota Mutual Life Insurance Co.	8,906,665.21			2,643,765.51	2,100.00	499,423.73	470.90	15,946.44	3,161,706.58	12,068,371.79
Missouri State Life Insurance Co.	31,610,443.42	+ 1,000,000.00		11,153,642.33	160,048.38	2,119,833.19	101,299.74	1,177,647.86	14,712,471.92	47,322,915.34
Montana Life Insurance Co.	3,937,842.21			1,166,430.19	100,649.89	245,816.38		319.71	1,513,216.17	5,451,058.38
Mutual Benefit Life Insurance Co.	294,469,529.68			50,771,198.68	1,341,709.61	15,251,251.75	267,356.12	81,178.91	67,912,695.05	362,382,224.73
Mutual Life Insurance Co. of New York	672,159,542.44			97,387,904.34	399,395.10	31,566,266.36	1,474,504.55	9,975,031.93	141,003,102.48	813,162,644.92
Mutual Life of Illinois‡	471,460.61			221,496.04		18,856.63	2,628.33	188,250.07	431,231.07	902,691.68
Mutual Trust Life Insurance Co.	7,100,015.93			2,704,072.82	5,954.70	394,477.03		68,923.31	3,173,427.87	10,273,443.80
National Life Insurance Co. of U. S. A.†	20,493,710.56			4,256,172.26	29,323.59	1,152,812.15	2,192.62	2,637,646.47	8,078,147.09	28,571,857.65
National Life Insurance Co.	77,305,685.80			12,649,428.75	110,317.68	4,095,402.29	48,601.00	134,003.08	17,037,752.81	94,343,438.61
National Reserve Life Insurance Co.	299,142.09			401,062.13		11,519.96		947.34	413,529.43	712,671.52
New England Mutual Life Insurance Co.	114,063,569.82			21,630,382.42	436,955.51	5,687,083.00	279,001.80	388,989.31	28,422,412.04	142,485,981.86
New World Life Insurance Co.	4,100,546.76			999,941.22		245,277.41	2,345.43	7,694.65	1,255,258.71	5,355,805.47
New York Life Insurance Co.	980,895,648.77			156,757,077.82	1,385,849.76	46,236,658.44	1,053,460.00	7,815,359.95	213,248,405.97	1,194,144,054.74
North American Life Insurance Co.	6,492,481.54			1,822,596.40	4,649.62	382,153.21	7,173.39	42,082.58	2,258,655.20	8,751,136.74
Northwestern Mutual Life Insurance Co.	491,894,119.02			81,753,131.22	1,906,924.46	26,054,643.66	436,982.11	729,700.63	110,881,382.09	602,775,501.11
Northwestern National Life Insurance Co.	11,677,617.51			4,302,176.17		671,151.84	275.00	23,999.31	4,997,602.32	16,675,219.83
Old Colony Life Insurance Co.	1,947,101.47			706,631.97	2,008.98	27,230.77	204,018.29	240,696.19	1,180,586.20	3,127,687.67
Old Line Life Insurance Co. of America †	3,588,336.28			1,452,382.25	28,999.00	196,361.21		23,567.16	1,674,309.62	5,262,645.90
Pacific Mutual Life Insurance Co.†	58,364,004.37			14,928,528.25	28,574.52	3,257,367.86	718,642.34	373,451.50	19,306,564.47	77,670,568.84
Penn Mutual Life Insurance Co.	229,589,867.04			40,170,294.90	1,117,594.36	12,210,302.86	267,634.93	1,454,918.48	55,220,745.53	284,810,612.57
Peoria Life Insurance Co	4,993,314.80			2,286,937.78	44,414.62	153,529.29	198,311.09	27,224.83	2,710,387.59	7,703,702.39
Phoenix Mutual Life Insurance Co.	60,019,144.20			12,224,921.99	114,178.51	3,156,238.28	150,740.39	946,094.72	16,592,173.89	76,611,318.09
Prairie Life Insurance Co.	520,801.61			161,730.21		26,669.61	297.49	3,222.86	191,929.19	712,730.80
Provident Mutual Life Insurance Co.	115,124,663.32	— 2,000,000.00		21,900,529.54	217,081.29	6,188,597.20	96,205.24	486,939.62	28,889,352.99	142,014,016.31
Prudential Insurance Co. of America	768,777,904.74			216,036,949.22	1,864,948.23	39,988,252.64	1,607,045.41	1,639,289.32	261,136,484.83	1,029,914,389.57
Reliance Life Insurance Co.†	16,484,339.56			7,378,881.78	2,944.00	920,101.67	10,500.00	182,031.54	8,494,461.97	24,978,801.53
Reserve Loan Life Insurance Co.	5,514,892.17	+ 100,000.00		1,575,917.54		335,882.15	12,088.62	38,558.73	1,962,447.05	7,577,339.22
Rockford Life Insurance Co.	874,245.99	+ 24,350.00	12,175.00	287,329.31		54,367.59		273.21	354,136.31	1,252,732.30
Saint Joseph Life Insurance Co.	1,172,489.63			408,031.36		53,045.92		4,764.16	465,841.44	1,638,331.07
Security Mutual Life Insurance Co.	2,516,874.81			472,224.84	2,080.00	96,956.93	79,479.65	14,609.63	665,351.07	3,182,198.88
Standard Life Insurance Co.	3,086,855.32	55,000.00		1,368,170.46		137,936.27	73,535.54	30,747.35	1,610,389.61	4,752,244.93
State Life Insurance Co.	25,433,285.12			5,448,730.64	3,039.69	1,398,202.50	128,360.67	279,314.56	7,257,648.06	32,690,933.18
Travelers Insurance Co.†	154,583,481.63			46,833,932.46	1,300,954.21	7,980,336.08	827,162.79	1,031,785.65	57,774,191.42	212,357,673.05
Union Central Life Insurance Co.	153,687,691.01			30,208,251.87	388,020.19	8,745,850.49	419,273.62	1,258,730.29	41,020,126.56	194,707,817.57
Union Mutual Life Insurance Co.	19,545,337.66			2,426,237.41	27,203.95	843,279.38	52,935.98	56,364.33	3,406,021.05	22,951,358.71
United States Life Insurance Co.	6,110,860.83			603,527.49		284,170.49	20,232.17	27,598.55	935,528.61	7,046,389.44
Western Union Life Insurance Co.	5,860,858.61			1,642,929.97		376,296.37	6,000.00	98,324.74	2,123,548.08	7,989,406.60
Total Non-Iowa	$7,072,975,770.30	$— 308,347.75	$ 87,432.00	$ 1,472,497,087.81	$ 16,455,928.15	$359,347,018.18	$ 16,064,806.22	$ 57,699,828.46	$1,922,042,100.74	$ 8,994,709,523.29
Grand Total	$7,201,197,750.01	$— 934,582.75	$ 713,163.30	$ 1,512,267,417.41	$ 16,863,349.29	$366,633,780.42	$ 16,072,708.08	$ 58,996,966.99	$1,971,347,385.49	$ 9,171,610,552.75

* Reinsured all policies in force as of August 1, 1921, with the American Life Insurance Co. of Detroit, Mich.
‡ Reinsured business of Surety Fund Life Insurance Co. of Minneapolis, Minn.
§ Adjustment account adoption of lower standards for conversion of foreign currencies
† Company maintains an accident (and Health) department included in above.

TABLE NO. 3—LIFE INSURANCE COMPANIES—DISBURSEMENTS FOR THE YEAR 1922

Name of Company	Death Losses and Matured Endowments	Annuities	Dividends to Policyholders	All Other Payments to Policyholders	Dividends to Stockholders	Commissions to Agents	Salaries Medical Fees and Other Charges to Officers and Employees	All Other Disbursements	Total Disbursements	Balance
IOWA COMPANIES										
American Life Insurance Co.†	$ 15,450.90					$ 8,823.79	$ 4,211.62	$ 106,301.58	$ 134,787.89	$ 135,322.54
Bankers Life Co.	7,192,304.93	2,406.00	1,414,180.19	546,729.29		2,307,266.32	1,014,438.48	1,415,296.92	13,892,622.13	53,761,246.09
Cedar Rapids Life Insurance Co.	48,138.85		8,292.45	39,984.12	8,000.00	71,715.73	54,336.37	31,343.21	261,810.73	1,670,876.34
Central Life Assurance Soc. of the U. S.	500,106.07		237,945.41	500,513.33		534,709.61	305,629.74	554,991.28	2,633,895.44	13,527,128.28
Conservative Life Insurance Co.						4,295.51	-14,659.23	7,307.01	26,261.75	159,222.73
Des Moines Life & Annuity Co.	22,145.23		35,226.86	51,990.92		97,821.45	56,831.94	76,407.49	340,423.89	1,250,844.14
Equitable Life Insurance Co. of Iowa	1,837,261.83	4,109.83	1,436,979.17	886,823.27	35,000.00	1,158,635.34	692,290.09	784,689.84	6,835,789.37	43,347,330.51
Farmers Union Mutual Life Insurance Co.						12,117.55	6,848.16	3,866.30	22,832.01	7,211.98
Guaranty Life Insurance Co.	86,222.60	2.52	1,872.61	99,539.37	6,000.00	191,763.17	57,280.94	62,190.01	504,871.22	1,963,830.37
Hawkeye Life Insurance Co.	30,000.00		5,997.75			102,397.50	18,699.21	19,071.91	176,166.37	304,612.75
Iowa Life Insurance Co.	13,308.54		409.22	20,309.33		2,952.84	11,521.88	15,426.61	63,928.42	686,377.18
Liberty Life Insurance Company	30,730.00					6,665.48	19,609.10	16,784.30	73,788.88	185,941.22
Medical Life Insurance Co. of America			1,090.97			29,067.38	20,600.27	37,679.01	88,437.63	160,988.62
Merchants Life Insurance Co.	697,872.27			232,761.80		281,367.73	165,360.20	286,059.83	1,663,421.83	5,501,900.31
National American Life Insurance Co. of Iowa	39,143.67		10,075.21	79,343.70		43,131.25	38,237.85	46,655.29	256,586.47	774,951.13
National Fidelity Life Insurance Co.	35,741.90		51,173.55	49,341.37		80,272.25	63,287.05	115,024.14	394,840.26	1,339,880.11
Preferred Risk Life Insurance Co.	5,443.37			1,978.81		16,030.47	14,190.34	10,474.53	48,177.57	197,432.03
Register Life Insurance Co.	161,734.75		133,787.93	125,372.42		94,321.70	74,036.48	70,137.01	659,390.29	3,393,571.78
Reinsurance Co. of America	131,603.75			333.00	30,000.00	17,116.81	34,178.70	34,178.81	247,411.07	1,187,899.57
Republic Life Insurance Co.	500.00					5,585.01	7,094.23	3,648.41	16,827.65	8,548.72
Royal Union Mutual Life Insurance Co.	470,631.02	615.00	404,850.96	395,992.91		362,810.27	212,004.42	247,892.57	2,094,797.15	11,384,148.48
State Life Insurance Co. of Iowa‡	173,001.93		16,671.30	93,933.13		244,816.25	127,796.62	180,712.49	836,931.72	2,288,810.12
Universal Life Insurance Co.	2,528.76		66.88	179.28		38,436.57	18,476.72	27,204.69	86,892.90	672,658.41
Western Life Insurance Co.	50,456.86		47,049.48	59,967.62		97,545.20	51,241.94	73,186.30	379,447.40	1,269,956.06
Total Iowa	$ 11,544,327.23	$ 7,133.35	$ 3,805,669.94	$ 3,185,093.67	$ 79,000.00	$ 5,809,725.18	$ 3,082,861.08	$ 4,226,529.54	$ 31,740,339.99	$ 145,160,689.47
OTHER THAN IOWA COMPANIES										
Acacia Mutual Life Association	$362,573.73		$ 126,953.23	$ 80,167.33		492,257.56	435,177.69	217,261.75	1,714,391.29	5,604,238.56
Aetna Life Insurance Co.*	14,481,556.68	423,977.65	1,856,141.57	3,968,556.08	300,000.00	3,544,599.73	1,665,093.87	2,600,350.78	29,040,276.36	165,546,743.05
American Bankers Insurance Co.	89,076.67			102,281.83		157,641.21	95,616.41	160,563.60	605,179.72	2,042,292.84
American Central Life Insurnace Co.	640,309.98	2,186.93	40,994.33	389,641.89	10,960.00	464,355.09	378,726.72	350,377.68	2,277,552.62	8,897,478.72
American Life Insurance Co.	354,904.21	1,374.00	48,432.34	656,878.37	100,000.00	313,892.59	157,227.45	296,587.63	1,929,296.59	6,793,932.12
American Life Reinsurance Co.	106,909.73			1,004.55	25,000.00	665.64	37,143.73	25,593.91	196,317.56	611,915.89
American Old Line Insurance Co*	15,000.00		860.30			37,861.26	24,323.77	105,497.58	183,542.91	327,198.29
Bankers Life Insurance Co.	368,030.20	2,700.00	624,105.01	794,253.48	8,000.00	233,757.05	152,759.48	217,269.76	2,400,874.98	21,374,998.98
Bankers Reserve Life Co.	364,413.86		310,869.39	610,391.40	10,000.00	443,035.19	225,232.51	320,997.96	2,284,960.31	12,700,251.46
Berkshire Life Insurance Co.	1,785,843.00		698,009.03	704,918.23		418,520.97	325,255.28	433,401.73	4,366,548.24	31,162,133.50
Business Mens Assurance Co. of America*	18,098.00			3,414.18		52,036.07	17,618.15	2,413,034.62	2,504,191.02	1,726,211.47
Central Life Insurance Co. of Illinois	161,400.00		84,439.94	127,924.22	16,000.00	144,121.40	82,515.11	220,335.13	836,735.80	4,664,514.34
Clover Leaf Life and Casualty Co.*	24,399.73		250.94	12,941.86	4,611.05	40,405.65	39,232.99	904,233.03	1,026,075.25	756,563.26
Columbian National Life Insurance Co.	1,173,664.55	7,654.30	55,890.37	589,698.20	70,000.00	474,098.16	470,637.17	846,441.07	3,688,083.82	24,134,514.78
Columbus Mutual Life Insurance Co.*	144,678.88	976.34	199,577.32	75,650.27	37,500.00	382,542.41	147,049.07	321,020.64	1,308,994.93	3,977,510.00
Commonwealth Life Insurance Co.	159,506.80		12,973.01	144,977.52	10,000.00	171,703.49	79,561.95	87,534.33	666,257.70	3,371,284.94
Connecticut General Life Insurance Co.*	3,255,895.81	75,552.71	536,533.87	822,693.92	108,000.00	1,396,584.92	787,085.58	1,660,735.83	8,643,082.64	41,112,263.55
Connecticut Mutual Life Insurance Co.	4,927,484.52	81,482.93	2,036,199.26	1,871,541.09		1,508,055.37	746,318.86	2,050,941.01	13,222,023.01	98,874,687.56
Continental Assurance Co.	64,980.39	223.80		26,077.39	15,000.00	258,382.95	73,627.57	45,813.37	484,105.47	1,733,428.36
Continental Life Insurance Co.	252,300.77	979.60	31,254.44	170,899.42		261,484.11	124,263.48	230,446.17	1,071,627.99	5,179,061.06
Equitable Life Assurance Society of U. S.*	50,454,833.23	1,769,784.73	25,403,292.39	33,394,100.67	7,000.00	12,527,613.97	5,773,967.37	17,537,205.15	146,867,797.51	644,567,737.99
Farmers National Life Ins. Co. of Am.	88,183.79		14,253.07	34,113.48		191,471.73	88,772.67	85,751.72	502,546.44	1,580,513.14
Federal Life Insurance Co.*	393,313.07		49,964.74	278,276.64	30,000.00	248,080.04	160,008.78	926,001.37	2,085,644.64	5,749,966.06
Fidelity Mutual Life Insurance Co.	2,678,484.30	35,161.94	1,343,453.38	1,428,769.12		994,148.88	602,443.70	973,668.40	8,056,129.72	50,213,650.70
Franklin Life Insurance Co.	1,039,029.83	2,092.84	177,291.01	758,657.27	5,000.00	610,137.82	379,402.76	784,799.56	3,756,411.09	14,034,869.66
Girard Life Insurance Co.	153,270.00		56,963.35	57,168.06		100,978.86	72,734.13	47,116.62	488,231.02	2,800,936.71
Great Northern Life Insurance Co.	87,007.54			29,297.65		60,292.94	57,315.24	59,275.66	293,189.33	2,019,533.01
Guardian Insurance Co.	2,560,666.82	12,808.09	1,200,807.99	1,548,871.85	24,000.00	869,486.33	613,448.62	1,137,726.19	7,967,725.89	41,224,901.87
Home Life Insurance Co.	3,249,544.87	45,366.70	938,150.90	1,167,706.90		790,851.93	529,771.43	699,945.96	7,421,338.69	45,530,469.29
International Life Insurance Co.	772,051.85	862.67	393,349.94	543,063.45	225,812.58	739,235.21	342,790.30	765,833.76	3,782,999.76	19,813,336.47

TABLE NO. 2—Continued

Name of Company	Death Losses and Matured Endowments	Annuities	Dividends to Policyholders	All Other Payments to Policyholders
International Life and Trust Co.	10,734.75	......	6,271.51	9,724.64
John Hancock Mutual Life Insurance Co.	15,070,047.30	444.80	4,288,529.63	6,073,562.25
Kansas City Life Insurance Co.	1,026,800.67	50.10	364,747.44	869,171.26
La Fayette Life Insurance Co.	78,727.34	......	80,697.91	43,999.01
Lincoln Accident and Life Co.*	......	......	......	......
Lincoln Liberty Life Insurance Co.	14,645.00	......	......	10,702.39
Lincoln National Life Insurance Co.	1,199,923.73	2,854.21	144,014.47	426,978.13
Massachusetts Mutual Life Insurance Co.	7,591,903.30	28,354.34	5,312,857.24	3,090,302.04
Metropolitan Life Insurance Co.*	77,224,451.38	500,530.89	18,728,656.39	20,067,329.06
Michigan Mutual Life Insurance Co.	1,109,665.27	466.28	75,508.99	519,821.62
Midland Insurance Co.	45,041.68	......	1,519.05	40,360.53
Midwest Life Insurance Co.	62,077.80	1,426.81	4,198.13	74,357.39
Minnesota Mutual Life Insurance Co.	608,862.94	900.00	338,588.89	254,875.83
Missouri State Life Insurance Co.	2,321,926.03	13,607.82	511,277.91	1,505,549.05
Montana Life Insurance Co.	148,406.62	......	150,666.38	107,141.12
Mutual Benefit Life Insurance Co.	14,268,111.31	126,266.68	10,295,982.46	6,620,894.29
Mutual Life Insurance Co. of New York	41,078,367.16	2,552,618.37	30,046,105.10	30,013,666.58
Mutual Life of Illinois*	27,078.06	......	4,561.05	6,834.50
Mutual Trust Life Insurance Co.	456,904.25	9.52	226,556.65	190,305.71
National Life Insurance Co. of U. S. A.*	1,231,236.27	26,287.85	161,502.40	1,038,171.54
National Life Insurance Co.	4,383,768.34	692,800.70	2,957,155.83	1,692,285.53
National Reserve Life Insurance Co.	48,022.40	......	......	......
New England Mutual Life Insurance Co.	6,420,474.53	6,165.05	3,689,896.67	2,335,191.75
New World Life Insurance Co.	111,666.44	......	50,977.31	145,153.97
New York Life Insurance Co.	60,470,516.86	1,309,566.97	73,057,231.88	27,796,758.90
North American Life Insurance Co.	317,904.27	120.00	......	287,775.98
Northwestern Mutual Life Insurance Co.	28,408,346.17	231,470.27	19,052,305.17	11,036,965.45
Northwestern National Life Insurance Co.	800,499.15	1,260.08	499,507.30	387,039.43
Old Colony Life Insurance Co.	130,478.64	......	10,792.91	110,147.60
Old Line Life Insurance Co. of America*	151,673.94	......	......	80,374.63
Pacific Mutual Life Insurance Co.*	3,433,878.41	63,661.24	1,592,114.99	2,231,831.45
Penn Mutual Life Insurance Co.	15,032,582.45	492,658.58	8,843,653.36	6,306,462.88
Peoria Life Insurance Co.	235,552.87	1,558.56	62,198.30	230,433.10
Phoenix Mutual Life Insurance Co.	4,038,916.17	293,425.10	1,905,509.44	1,189,559.44
Prairie Life Insurance Co.	11,520.00	......	......	21,709.43
Provident Mutual Life Insurance Co.	7,681,387.83	146,932.74	3,243,620.19	3,511,520.54
Prudential Insurance Co. of America	52,625,031.28	336,852.03	21,052,381.35	13,025,237.17
Reliance Life Insurance Co.*	1,137,245.18	7,815.21	585,000.93	470,186.01
Reserve Loan Life Insurance Co.	284,242.21	......	24,248.59	455,963.43
Rockford Life Insurance Co.	40,669.57	......	1,987.63	19,210.77
Saint Joseph Life Insurance Co.	36,800.00	......	804.38	46,886.70
Security Mutual Life Insurance Co.	79,496.79	1,703.00	41,747.45	103,749.46
Standard Life Insurance Co.	370,032.47	......	45,666.28	148,443.69
State Life Insurance Co.	1,272,647.45	1,428.24	952,195.88	675,157.48
Travelers Insurance Co.*	13,611,851.06	425,088.17	73,827.59	3,300,162.07
Union Central Life Insurance Co.	11,701,361.46	39,594.89	5,127,954.51	3,881,038.61
Union Mutual Life Insurance Co.	1,296,689.61	6,348.14	399,473.97	829,128.15
United States Life Insurance Co.	567,453.54	12,587.44	294.81	347,431.97
Western Union Life Insurance Co.	269,558.23	......	89,750.07	253,445.15
Total Non-Iowa	$468,772,680.99	$ 9,788,039.31	$250,344,150.11	$ 202,276,755.27
Grand Total	$480,317,008.22	9,795,172.66	$254,149,820.05	$ 205,461,848.94

Name of Company	Dividends to Stockholders	Commissions to Agents	Salaries Medical Fees and Other Charges to Officers and Employées	All Other Disbursements	Total Disbursements	Balance
International Life and Trust Co.	......	35,759.03	25,824.12	180,364.23	268,678.28	427,658.82
John Hancock Mutual Life Insurance Co.	......	9,140,475.26	2,922,517.63	5,520,395.94	43,015,972.81	256,095,703.60
Kansas City Life Insurance Co.	22,000.00	1,234,419.18	435,107.15	403,384.90	4,365,680.90	24,843,121.54
La Fayette Life Insurance Co.	......	72,480.71	57,506.03	89,838.57	423,249.57	2,714,719.34
Lincoln Accident and Life Co.*	......	13,976.37	3,639.78	249,924.40	267,540.55	810,360.49
Lincoln Liberty Life Insurance Co.	1,000.00	74,865.56	24,006.11	25,675.15	151,895.21	399,611.50
Lincoln National Life Insurance Co.	75,000.00	1,398,442.32	651,283.20	542,066.23	4,440,562.29	15,764,968.31
Massachusetts Mutual Life Insurance Co.	......	3,502,371.69	1,269,701.78	2,646,790.40	23,442,180.79	156,103,835.28
Metropolitan Life Insurance Co.*	......	14,777,839.14	16,558,042.44	55,331,583.31	208,188,432.61	1,213,087,336.08
Michigan Mutual Life Insurance Co.	40,000.00	395,757.56	321,865.68	205,627.44	2,668,712.84	16,305,997.85
Midland Insurance Co.	......	59,795.71	26,183.93	102,972.10	275,873.00	999,926.94
Midwest Life Insurance Co.	24,000.00	61,686.68	46,635.34	52,242.88	326,635.03	2,189,683.05
Minnesota Mutual Life Insurance Co.	......	432,664.68	208,627.06	312,351.42	2,156,870.82	9,911,500.97
Missouri State Life Insurance Co.	1,100,000.00	2,003,867.26	848,739.39	2,058,450.04	10,363,417.50	36,959,497.84
Montana Life Insurance Co.	37,500.00	200,425.17	90,228.69	187,200.03	921,568.01	4,529,490.37
Mutual Benefit Life Insurance Co.	......	5,219,505.93	1,332,965.94	3,115,409.55	40,979,136.16	321,403,085.57
Mutual Life Insurance Co. of New York	......	10,124,125.22	4,379,251.60	9,161,762.36	127,355,896.39	685,806,748.53
Mutual Life of Illinois*	......	60,385.53	50,562.11	190,133.96	339,555.21	563,136.47
Mutual Trust Life Insurance Co.	......	385,559.26	201,622.15	175,930.74	1,636,888.28	8,636,555.52
National Life Insurance Co. of U. S. A.*	100,000.00	623,090.25	450,581.73	2,945,753.61	6,576,623.65	21,995,234.00
National Life Insurance Co.	......	1,464,674.60	656,315.20	1,400,744.33	13,247,744.53	81,095,694.08
National Reserve Life Insurance Co.	......	178,193.16	21,791.86	26,217.08	274,224.50	438,447.02
New England Mutual Life Insurance Co.	......	2,517,933.46	1,004,241.60	1,320,705.89	17,294,608.95	125,191,372.91
New World Life Insurance Co.	90,760.00	179,550.64	122,812.05	134,072.48	834,992.89	4,520,812.58
New York Life Insurance Co.	......	15,656,787.61	7,079,000.02	16,463,384.98	201,833,247.22	992,310,807.52
North American Life Insurance Co.	139,920.00	284,930.57	182,208.97	209,410.78	1,422,360.57	7,328,776.17
Northwestern Mutual Life Insurance Co.	......	8,685,507.22	1,777,285.18	5,019,001.78	74,210,881.24	528,564,619.87
Northwestern National Life Insurance Co.	......	637,307.91	314,757.33	368,624.60	3,008,995.80	13,666,224.03
Old Colony Life Insurance Co.	......	140,941.02	83,738.47	287,735.25	763,833.89	2,363,853.78
Old Line Life Insurance Co. of America*	80,716.21	226,999.20	102,566.72	92,693.36	735,024.06	4,527,621.84
Pacific Mutual Life Insurance Co.*	75,000.00	2,500,271.61	965,783.78	1,646,094.39	12,508,635.87	65,161,932.97
Penn Mutual Life Insurance Co.	......	4,456,980.05	1,455,507.86	4,413,409.70	41,001,254.88	243,809,357.69
Peoria Life Insurance Co.	12,000.00	397,405.77	245,263.98	319,779.00	1,504,191.58	6,199,510.81
Phoenix Mutual Life Insurance Co.	......	1,237,889.92	814,784.46	1,560,155.48	11,040,240.01	65,571,078.08
Prairie Life Insurance Co.	......	24,145.99	22,216.88	27,565.49	107,157.79	605,573.01
Provident Mutual Life Insurance Co.	......	2,241,269.16	1,405,366.68	3,868,781.11	22,098,878.25	119,915,138.06
Prudential Insurance Co. of America	460,000.00	31,314,100.29	15,030,134.57	15,392,080.30	149,235,816.99	880,678,572.58
Reliance Life Insurance Co.*	40,000.00	1,337,297.78	636,832.93	442,156.48	4,676,534.54	20,302,266.99
Reserve Loan Life Insurance Co.	110,000.00	334,961.19	194,505.28	148,010.73	1,551,931.43	6,025,407.79
Rockford Life Insurance Co.	10,521.00	59,108.45	25,132.76	27,767.43	184,397.61	1,068,334.69
Saint Joseph Life Insurance Co.	6,000.00	57,620.54	28,501.81	20,943.45	197,556.88	1,440,774.19
Security Mutual Life Insurance Co.	......	80,559.41	46,644.63	82,824.40	436,725.14	2,745,473.74
Standard Life Insurance Co.	28,000.00	151,907.93	132,390.72	286,988.73	1,163,429.82	3,588,815.11
State Life Insurance Co.	......	984,209.58	379,054.08	485,321.05	4,750,013.76	27,940,919.42
Travelers Insurance Co.*	......	5,569,400.81	3,112,079.54	5,344,848.47	31,437,257.71	180,920,415.34
Union Central Life Insurance Co.	150,000.00	3,436,206.57	1,193,138.27	3,539,410.51	29,068,704.82	165,639,112.75
Union Mutual Life Insurance Co.	......	207,642.57	186,573.30	209,099.85	3,134,955.59	19,816,403.12
United States Life Insurance Co.	......	47,796.04	94,802.91	145,966.09	1,216,332.80	5,830,056.64
Western Union Life Insurance Co.	26,000.00	156,907.76	154,178.85	273,152.09	1,222,992.15	6,766,414.54
Total Non-Iowa	13,866,300.84	$ 162,314,397.85	$ 82,057,624.39	$ 183,580,474.51	$1,363,000,423.27	$ 7,631,709,097.02
Grand Total	13,945,300.84	$ 168,124,123.03	$ 85,140,485.47	$ 187,807,004.05	$1,394,740,763.26	$ 7,776,869,786.49

† All policies in force as of August 1, 1921 reinsured by American Life Insurance Co. of Detroit, Michigan.
‡ Reinsured business of Surety Fund Life Insurance Co. of Minneapolis, Minn.
* Company maintains an Accident (and Health) department included in above.

TABLE NO. 4—LIFE INSURANCE COMPANIES—ASSETS, DECEMBER 31, 1922

Name of Company	Real Estate (Less Encumbrances)	Mortgage Loans on Real Estate	Loans on Collateral	Premium Notes and Policy Loans	Stocks and Bonds	Cash in Office and Banks	Net Uncollected and Deferred Premiums	All Other Assets	Assets Not Admitted	Admitted Assets
IOWA COMPANIES										
American Life Insurance Co.*	....	$ 100,000.00	....	....	....	$ 19,572.83	....	18,038.74	15,749.71	121,861.86
Bankers Life Company	55,116.60	46,653,732.12	....	4,011,261.32	2,322,019.98	367,264.51	2,236,956.53	1,620,116.19	832,274.10	56,634,293.15
Cedar Rapids Life Insurance Co.	....	1,300,410.00	....	270,329.23	35,145.59	52,606.11	31,869.94	55,069.21	18,067.82	1,727,362.26
Central Life Assurance Soc. of the U. S.	3,100.57	10,672,306.42	....	2,371,177.78	38,529.26	259,324.64	297,683.49	544,609.30	190,112.32	14,016,619.14
Conservative Life Insurance Co.	....	142,700.00	....	694.62	4,626.01	6,817.09	696.35	11,696.25	5,292.63	161,973.68
Des Moines Life and Annuity Co.	9,516.36	1,030,020.00	....	63,688.84	21,750.00	68,506.15	21,063.26	90,244.37	29,321.76	1,275,467.22
Equitable Life Insurance Co. of Iowa	933,663.45	34,512,966.73	....	5,702,178.45	1,322,578.58	315,942.23	844,503.84	1,772,961.47	499,057.02	44,995,737.73
Farmers Union Mutual Life Insurance Co.	....	....	....	....	3,986.11	4,488.88	....	2,229.81	90.60	7,254.58
Guaranty Life Insurance Co.	....	1,418,750.00	....	352,706.18	72,000.00	99,688.58	55,265.39	76,867.90	26,222.85	2,049,055.20
Hawkeye Life Insurance Co.	....	178,678.61	....	1,183.00	49,530.00	75,421.14	29,999.34	6,734.48	....	341,346.57
Iowa Life Insurance Co.	....	319,300.00	....	163,867.84	128,318.36	70,593.33	8,364.18	17,464.01	5,027.16	702,680.56
Liberty Life Insurance Co.	....	174,362.50	....	....	....	11,578.72	19,223.45	17,558.88	833.68	221,889.87
Medical Life Insurance Co. of Am.	....	125,700.00	....	404.37	3,321.60	27,176.20	2,504.72	8,954.23	4,959.74	163,111.38
Merchants Life Insurance Co.	1,205.64	4,527,470.62	....	428,785.10	292,432.80	212,536.49	206,598.60	197,366.91	46,963.79	5,809,432.37
National American Life Insurance Co. Ia.	....	481,400.00	....	165,859.81	19,000.00	87,577.48	30,182.11	43,689.21	19,938.25	808,370.36
National Fidelity Life Insurance Co.	95,656.82	913,620.50	....	200,703.30	2,257.61	78,255.80	33,662.39	94,250.77	67,098.38	1,351,308.81
Preferred Risk Life Insurance Co.	....	118,000.00	....	7,003.53	56,743.37	8,538.08	8,860.01	11,632.37	8,185.27	203,492.09
Register Life Insurance Co.	128,706.24	2,368,933.50	....	694,261.59	177,048.00	5,688.32	61,688.53	171,921.75	12,407.08	3,595,780.85
Reinsurance Life Co. of America	....	829,000.00	....	....	66,078.34	281,806.10	23,551.60	38,938.54	2,472.36	1,236,902.22
Republic Life Insurance Co.	....	....	....	680.85	3,096.95	1,699.38	126.25	2,535.10	2,760.25	5,978.28
Royal Union Mutual Life Ins. Co.	636,353.19	8,454,052.00	....	2,009,606.83	....	185,621.42	104,310.53	621,299.25	14,145.08	12,087,089.14
State Life Insurance Co. of Iowa	22,646.54	1,705,651.45	....	168,235.46	233,551.17	106,608.82	73,538.98	132,981.46	44,420.19	2,388,793.69
Universal Life Insurance Co.	....	507,800.00	....	4,285.74	17,000.00	47,901.22	12,487.40	119,047.60	98,616.83	609,905.13
Western Life Insurance Co.	83,659.83	915,950.00	....	169,579.51	16,104.00	69,555.25	24,943.23	95,185.61	16,662.18	1,358,315.25
Total Iowa	$ 1,969,625.24	$ 117,451,704.45	....	$ 16,966,333.34	$ 5,087,227.73	$ 2,464,768.77	$ 4,128,071.12	$ 5,766,933.79	$ 1,960,679.05	$ 151,873,985.39
OTHER THAN IOWA COMPANIES										
Acacia Mutual Life Association	$ 31,300.00	$ 3,242,519.39	$ 5,000.00	$ 783,336.73	$ 1,284,543.89	$ 109,908.96	$ 1,005,880.03	$ 265,855.87	$ 137,590.53	$ 6,690,754.34
Aetna Life Insurance Co.*	1,859,359.45	75,469,911.12	492,939.00	19,519,533.64	62,933,690.75	5,268,916.85	4,239,218.02	37,285,876.25	27,665.63	207,041,779.45
American Bankers Insurance Co.	376,575.00	903,567.20	70,000.00	341,748.87	85,445.00	206,226.67	60,027.67	110,381.61	77,038.17	2,076,933.85
American Central Life Insurance Co.	574,590.32	6,031,652.69	....	1,820,674.26	265,476.80	183,562.32	261,301.65	279,832.46	50,891.39	9,366,208.11
American Life Insurance Co.	235,856.53	5,098,197.04	2,000.00	1,104,192.69	3,606.00	332,113.62	106,629.69	130,780.76	34,766.64	6,978,603.79
American Life Reinsurance Co.	....	584,918.90	....	....	....	26,996.99	31,761.72	25,720.35	10,619.89	658,778.07
American Old Line Insurance Co.	2,206.30	233,773.35	....	....	24,950.00	56,628.66	3,131.41	15,292.75	10,063.63	325,918.84
Bankers Life Insurance Co.	148,946.81	16,513,567.42	....	2,892,268.93	1,421,920.01	215,726.10	160,281.20	325,473.19	....	21,878,189.66
Bankers Reserve Life Co.	209,368.46	1,228,800.00	....	2,728,788.36	7,917,080.65	580,055.34	108,481.18	122,733.09	39,909.10	12,865,395.98
Berkshire Life Insurance Co.	395,976.58	9,957,058.33	38,700.00	5,565,896.38	14,723,754.34	381,955.10	602,821.16	477,504.82	46,796.33	32,105,870.38
Business Mens Assurance Co. of Am.	....	1,025,146.34	....	3,942.20	364,908.97	237,401.85	23,715.96	120,892.72	53,891.58	1,722,307.46
Central Life Insurance Co. of Illinois	175,000.00	3,344,823.10	24,696.16	732,732.23	39,875.00	262,527.72	141,056.01	224,051.31	108,578.74	4,837,202.82
Clover Leaf Life and Casualty Co.*	78,059.74	449,760.50	....	42,768.50	13,166.25	112,475.06	21,610.16	80,898.13	42,072.42	756,665.92
Columbian National Life Insurance Co.*	996,886.70	4,476,232.20	....	4,652,155.47	12,482,434.14	287,784.04	469,608.60	784,300.49	335,174.64	24,815,227.00
Columbus Mutual Life Ins Co.*	74,680.50	2,792,831.17	....	309,037.73	619,903.50	10,696.51	85,469.06	194,715.36	65,437.91	4,111,080.94
Commonwealth Life Insurance Co.	33,000.00	1,945,813.50	....	659,833.73	197,887.17	430,286.86	96,792.48	182,625.70	32,734.82	3,513,494.64
Connecticut General Life Ins. Co.*	653,427.28	22,858,947.14	....	5,106,722.72	11,099,329.71	586,806.73	1,930,518.89	1,444,340.79	31,439.26	44,218,694.00
Connecticut Mutual Life Ins. Co.	1,896,399.69	35,657,300.27	....	12,364,505.55	46,095,858.42	1,109,272.10	1,887,124.43	2,676,694.67	25,342.29	103,261,902.93
Continental Assurance Co.	....	1,236,625.00	....	126,340.48	111,630.42	51,866.23	134,262.03	73,409.64	7,328.73	1,930,795.07
Continental Life Insurance Co.	61,082.03	3,682,878.74	105,600.00	1,019,994.30	37,412.80	215,562.50	173,540.63	258,073.78	52,564.51	5,501,597.67
Equitable Life Assurance Soc. of U. S.*	13,905,711.14	170,167,336.85	700,800.00	96,652,966.71	284,832,748.13	7,182,533.95	11,120,028.22	10,248,040.23	1,083,129.91	663,747,064.32
Farmers National Life Ins. Co. of Am.	89,000.00	1,258,693.41	....	107,957.70	34,900.00	90,092.03	120,085.70	55,552.49	24,459.25	1,731,692.08
Federal Life Insurance Co.*	643,793.01	3,124,649.75	2,000.00	1,315,545.74	439,086.25	133,202.45	148,528.84	239,531.07	61,889.51	5,984,417.60
Fidelity Mutual Life Insurance Co.	1,416,584.95	19,655,387.35	65,500.00	9,890,220.74	19,416,653.60	487,624.01	826,058.82	1,328,447.03	647,214.23	51,439,244.27
Franklin Life Insurance Co.	405,649.80	8,599,686.28	231,840.00	3,297,419.96	1,946,272.14	187,443.94	359,016.65	766,859.07	271,452.73	14,622,735.14
Girard Life Insurance Co.	151,045.75	822,600.00	....	358,413.93	1,346,392.19	82,503.49	113,724.93	72,023.47	74,732.30	2,875,171.46
Great Northern Life Insurance Co.	....	1,117,127.14	....	271,794.54	384,190.98	34,488.33	45,738.42	48,798.95	5,024.06	2,107,114.30
Guardian Life Insurance Co.	2,496,484.05	20,330,461.70	50,000.00	6,537,904.09	11,080,497.26	693,536.41	1,114,014.70	673,192.13	237,528.23	42,738,562.11
Home Life Insurance Co.	1,500,000.00	9,580,590.00	....	8,692,975.25	35,422,202.49	332,263.09	1,024,978.64	482,756.81	782,051.67	46,253,714.61
International Life Insurance Co.	1,410,535.40	8,922,019.30	1,906,159.16	4,037,509.18	2,187,896.75	393,348.65	256,209.78	1,219,530.25	389,695.89	20,703,424.58

TABLE NO. 4—Continued

Name of Company	Real Estate (Less Encumbrances	Mortgage Loans on Real Estate	Loans on Collateral	Premium Notes and Policy Loans	Stocks and Bonds	Cash in Office and Banks	Net Uncollected and Deferred Premiums	All Other Assets	Assets Not Admitted	Admitted Assets
International Life and Trust Co.	25,000.00	200,475.00	57,911.61	28,748.07	26,337.00	51,941.70	15,118.68	38,393.16	33,200.59	420,665.53
John Hancock Mutual Life Ins. Co.	11,712,695.08	139,191,119.89		22,278,445.72	81,086,737.23	2,220,203.86	6,101,424.25	5,922,982.28	437,704.90	268,075,903.41
Kansas City Life Insurance Co.	127,712.68	18,162,184.19	24,616.50	5,196,346.80	695,826.35	477,741.27	690,073.32	781,199.07	227,337.18	25,928,363.00
LaFayette Life Insurance Co.	425,952.92	1,662,174.53		492,396.82	89,450.00	36,321.39	39,653.16	46,218.04	10,248.73	2,781,918.13
Lincoln Accident and Life Co.*							722.47	826,455.21	17,316.44	809,561.24
Lincoln Liberty Life Insurance Co.		12,200.00		15,384.83	308,428.74	43,350.36	18,220.20	25,932.94	22,838.89	400,678.17
Lincoln National Life Insurance Co.	973,296.31	11,064,546.23		2,134,889.31	231,933.45	1,259,729.30	614,831.65	435,126.48	197,572.09	16,536,771.64
Massachusetts Mutual Life Ins. Co.	1,095,225.00	55,155,910.25		26,887,061.19	70,603,298.40	2,362,340.53	4,467,241.38	2,915,950.44	311,220.05	163,175,807.05
Metropolitan Life Insurance Co.*	27,465,003.68	510,117,264.66		87,461,274.88	370,576,077.81	16,264,724.10	29,803,637.11	21,598,760.36	3,436,417.37	1,259,850,325.23
Michigan Mutual Life Insurance Co.	565,046.51	12,560,628.75		2,653,367.48	362,512.00	150,919.47	219,151.87	302,865.71	21,401.35	16,793,090.44
Midland Insurance Co.	31,531.06	439,443.35		187,630.67	99,040.17	212,622.36	17,699.11	91,444.93	46,311.46	1,033,100.19
Midwest Life Insurance Co.*	4,547.90	1,431,153.39	2,936.11	363,800.07	187,850.00	142,079.43	67,120.47	136,204.63	69,154.99	2,266,537.01
Minnesota Mutual Life Insurance Co.	83,649.05	5,683,561.91		2,079,805.46	1,627,807.20	295,996.05	329,640.48	431,435.96	155,964.47	10,376,021.64
Missouri State Life Insurance Co.	1,086,400.75	26,008,811.42		8,362,944.60	130,359.85	606,287.40	1,355,250.07	1,710,608.31	226,816.37	39,642,846.03
Montana Life Insurance Co.	28,500.00	1,809,071.72		978,327.82	1,411,070.36	249,585.87	128,428.85	155,212.21	42,669.60	4,717,527.23
Mutual Benefit Life Insurance Co.	2,536,223.58	128,896,828.99	5,113,000.00	63,204,160.74	119,015,887.52	2,631,697.44	5,834,999.37	6,691,067.38	3,448,256.17	330,475,608.85
Mutual Life Insurance Co. of N. Y.	12,638,217.68	117,448,926.00	200,000.00	97,480,904.72	451,505,230.65	6,181,901.48	6,889,656.33	10,212,943.38	10,832,144.82	691,125,635.43
Mutual Life of Illinois*	54,108.50	293,500.00		64,822.14		93,497.24	15,341.63	70,640.05	79,717.97	512,192.59
Mutual Trust Life Insurance Co.	8,345.02	5,666,868.65		1,065,160.06	1,457,553.19	333,331.41	332,059.36	380,953.93	88,718.32	9,155,353.30
National Life Insurance Co. of U. S. A.*	336,437.72	9,188,132.52		5,064,131.86	6,494,370.93	706,644.85	403,164.94	1,250,595.67	218,678.25	23,224,800.18
National Life Insurance Co.	1,320,327.21	35,850,857.44		13,323,113.44	29,879,759.03	715,135.18	1,605,764.25	2,151,925.39	343,858.01	84,503,024.13
National Reserve Life Insurance Co.		291,950.00			221,928.71	2,923.79	39,391.87	35,522.59	24,411.70	477,315.26
New England Mutual Life Insurance Co.	3,218,480.00	24,106,551.26	1,500.00	22,736,671.17	74,548,746.00	565,997.15	1,779,891.10	1,848,906.46	839,955.45	127,966,787.69
New World Life Insurance Co.	73,800.37	3,144,012.66		577,000.87	175,501.67	406,136.54	107,306.20	357,866.28	54,589.60	4,787,034.99
New York Life Insurance Co.	8,238,684.28	200,663,277.46	1,620,800.00	166,099,516.84	606,650,982.60	8,844,804.09	14,684,346.09	14,792,558.12	33,042,758.52	988,552,210.96
North American Life Insurance Co.	125,172.83	5,151,847.02		1,347,502.89	392,927.42	298,387.89	187,865.43	224,412.85	63,264.34	7,634,851.99
Northwestern Mutual Life Insurance Co.	2,828,701.20	232,704,690.37		84,473,090.74	204,655,077.10	3,878,396.24	9,078,550.61	9,348,460.29	670,667.12	546,296,308.43
Northwestern National Life Ins. Co.	95,434.11	9,268,572.00		2,367,423.62	1,095,889.52	648,446.47	574,493.65	696,939.73	243,208.35	14,503,960.75
Old Colony Life Insurance Co.	1,649,472.18	107,000.00		284,521.08	202,894.79	85,354.30	91,603.23	52,307.75	47,349.29	2,425,604.02
Old Line Life Ins. Co. of America*	8,000.00	3,385,364.03		291,884.39	814,909.57	105,580.13	105,595.07	188,783.18	26,957.34	4,773,159.03
Pacific Mutual Life Insurance Co.*	6,940,363.65	29,006,009.58	4,044,008.26	12,435,723.34	11,214,130.61	1,469,894.51	1,673,779.68	6,671,233.82	98,334.37	73,356,818.48
Penn Mutual Life Insurance Co.	2,013,470.24	100,139,275.76	1,217,175.00	45,978,579.02	91,892,833.61	2,582,670.30	6,016,551.56	4,173,639.36	208,267.37	253,715,327.48
Peoria Life Insurance Co.	2,457,472.31	2,243,804.53		1,279,174.62		138,715.18	185,690.26	170,855.01	159,710.92	6,307,000.40
Phoenix Mutual Life Insurance Co.	2,393,950.00	36,777,283.96		10,214,481.61	15,138,583.81	1,041,743.33	1,224,760.36	1,711,642.31	5,055.37	68,497,370.01
Prairie Life Insurance Co.	8,000.00	431,476.91		109,874.78	1,490.00	53,370.17	8,552.08	24,884.25	12,286.15	616,362.04
Provident Mutual Life Insurance Co.	793,375.85	26,324,579.37	1,875,020.83	16,815,721.15	73,441,679.45	607,533.43	3,270,575.26	10,560,307.96	58,853.45	133,629,939.85
Prudential Insurance Co. of America	15,590,521.18	325,272,376.35	642,500.00	61,475,521.82	460,980,496.37	14,826,018.54	14,420,219.70	16,298,684.60	3,109,113.89	906,397,224.67
Reliance Life Insurance Co.*	158,743.86	1,337,837.63		4,192,656.70	14,093,862.80	366,373.09	820,143.79	591,518.32	259,339.00	21,301,797.19
Reserve Loan Life Insurance Co.	106,798.26	4,221,446.00		1,190,549.53	213,725.59	239,979.39	164,069.38	186,162.13	53,616.28	6,278,114.00
Rockford Life Insurance Co.		874,452.50		86,472.26	35,000.00	54,247.24	39,010.52	33,619.85	21,090.11	1,100,812.26
Saint Joseph Life Insurance Co.		1,163,905.00		215,539.89		25,384.55	12,540.32	105,553.18	47,496.05	1,475,426.89
Security Mutual Life Insurance Co.	634,701.75	1,105,417.70		513,332.09	276,184.00	180,330.06	44,387.72	82,117.77	42,022.93	2,794,449.16
Standard Life Insurance Co.	519,070.11	1,674,445.00	200,070.00	365,558.36	333,113.84	379,912.21	89,814.28	512,078.01	166,886.88	3,907,174.93
State Life Insurance Co.	44,638.56	14,104,683.34		7,302,485.99	6,006,999.70	434,067.81	485,966.31	418,881.82	139,190.96	28,658,532.57
Travelers Insurance Co.*	8,490,119.56	60,450,460.10		25,615,117.89	83,419,004.84	2,804,585.42	6,980,848.55	63,071,270.25	543,854.57	250,287,551.95
Union Central Life Insurance Co.	2,465,967.17	121,130,910.80		34,205,332.47	6,471,818.00	1,259,131.11	2,110,209.75	7,426,809.01	133,154.99	174,938,023.32
Union Mutual Life Insurance Co.	516,168.95	713,183.00	83,931.00	3,282,094.01	15,011,218.95	209,655.80	224,910.50	231,536.27	1,025,480.99	19,247,217.49
United States Life Insurance Co.		1,883,725.00	35,000.00	844,093.01	3,615,313.53	51,162.20	38,376.68	80,705.38	30,579.99	5,917,963.81
Western Union Life Insurance Co.	150,179.95	2,321,587.71	20,450.00	1,635,820.91	2,377,393.39	236,284.47	116,297.29	118,393.88	16,422.32	6,959,885.28
Total Non-Iowa	$149,261,035.01	$2,731,566,659.11	$ 18,834,153.63	$ 1,037,889,820.5[illegible]	$[illegible]586,179,264.26	$ 97,316,942.66	$150,196,562.27	$ 256,406,151.40	$ 66,179,702.22	$ 7,961,470,986.71
Grand Total	$151,230,660.25	$2,849,018,363.56	$ 18,834,153.63	$ 1,054,856,163.9[illegible]	$[illegible]591,266,491.99	$ 99,781,711.43	$154,324,633.39	$ 262,173,085.19	$ 68,140,381.27	$ 8,113,344,882.10

† All policies in force as of August 1, 1921, reinsured by American Life Insurance Co. of Detroit, Mich.
‡ Reinsured business of Surety Fund Life Insurance Co. of Minneapolis, Minn.
* Company maintains an Accident (and Health) department included in above.

TABLE NO. 5—LIFE INSURANCE COMPANIES—LIABILITIES, DECEMBER 31 1922

NAME OF COMPANY	Net Reserve On All Outstanding Policies	Losses and Claims Adjusted and Unadjusted	Losses and Claims Resisted	Liabilities Health and Accident Department	Dividends Due Policy-holders	Premiums Paid in Advance	Amount Set Aside for Div. Including Apportionment On Deferred Dividends	Contingency Funds and Special Reserve Items	All Other Liabilities	Unassigned Funds	Capital Stock Paid Up	Total
IOWA COMPANIES												
American Life Ins. Co.†										$ 21,861.86	100,000.00	$ 121,861.86
Bankers Life Company	37,061,018.00	638,603.00	1,000.00		129,882.90	45,000.00	1,700,000.00	12,666,050.25	1,721,692.01	1,770,407.89		56,634,293.15
Cedar Rapids Life Ins. Co.	1,468,596.00	3,000.00			339.36	1,618.71		15,000.00	51,068.19	87,739.40	100,000.00	1,727,362.26
Cen. Life Assur. Soc. of the U.S. (M.)	11,478,339.24	87,862.00			15,362.99	9,066.75	331,982.06	38,494.70	626,558.54	1,427,952.86		14,016,619.14
Conservative Life Ins. Co.	17,644.39								1,607.40	42,685.89	100,000.00	161,937.68
Des Moines Life and Annuity Co.	518,674.30	1,000.00	1,000.00			1,041.89			127,889.32	125,861.71	500,000.00	1,275,467.22
Equitable Life Ins. Co. of Iowa	38,690,536.00	99,853.22			116,766.34	100,897.00	1,531,158.00	975,778.58	1,532,394.53	1,439,353.56	500,000.00	44,995,737.73
Farmers Union Mut. Life Ins. Co.	3,424.83					988.71			2,382.51	458.51		7,254.58
Guaranty Life Ins. Co.	1,847,772.00	4,749.00				1,478.93	1,250.00		32,177.84	61,629.43	100,000.00	2,049,055.20
Hawkeye Life Ins. Co.	197,641.88	5,000.00			5,682.90	608.95			2,750.56	29,059.25	100,000.00	341,346.57
Iowa Life Ins. Co.	549,154.00	4,500.00				309.03			9,929.99	38,787.54	100,000.00	702,680.56
Liberty Life Ins. Co.	44,596.34	50.50				593.41			2,284.32	73,363.80	101,000.00	221,889.87
Medical Life Ins. Co. of America	15,216.75								2,884.41	11,430.22	133,580.00	163,111.38
Merchants Life Ins. Co.	4,373,451.00	74,021.50				23,007.24	3,000.00	546,924.80	163,186.11	225,841.72	400,000.00	5,809,432.37
National Am. Life Ins. Co. of Iowa	647,228.16					990.02	1,100.00		18,991.04	16,161.14	123,900.00	808,370.36
National Fidelity Life Ins. Co.	952,278.49				1,049.58	936.31			209,930.25	87,114.20	100,000.00	1,351,308.81
Preferred Risk Life Ins. Co.	91,204.34					428.74			2,597.08	5,811.93	103,450.00	203,492.09
Register Life Ins. Co.	3,100,820.11	8,321.93			13,106.55	8,144.64	148,124.46	35,615.93	129,700.5.	151,746.57		3,595,780.85
Reinsurance Life Co. of America	168,135.50	22,111.00							67,638.2.	479,017.4.	500,000.00	1,236,902.22
Republic Life Ins. Co.	3,921.00	250.00				21.33			1,206.36	579.56		5,978.28
Royal Union Mutual Life Ins. Co.	10,225,715.00	25,051.00			45,513.41	13,779.18	366,578.00	4,062.14	757,286.51	649,003.86		12,087,089.14
State Life Ins. Co. of Iowa‡	1,538,835.07	30,750.00	5,000.00			14,512.05	450.00	17,458.4.	205,364.22	326,423.8.	250,000.00	2,388,793.69
Universal Life Ins. Co.	68,089.39					403.36		3,899.2.	29,344.4.	177,069.6.	330,200.00	609,505.13
Western Life Ins. Co.	987,962.02				18.18	2,374.05	6,500.00		140,535.16	20,985.88	200,000.00	1,358,315.25
Total Iowa	$ 114,951,153.83	$ 1,005,322.65	$ 7,000.00	$	$ 328,835.47	$ 235,199.28	$ 4,090,142.52	$ 14,303,924.0.	$ 5,839,389.70	$ 7,270,297.82	$ 3,842,730.00	$ 151,873,985.39
OTHER THAN IOWA COMPANIES												
Acacia Mutual Life Association	$ 5,809,160.00	$ 48,129.00				13,679.7.	32,000.00	4,822.88	112,145.28	610,817.41		6,650,754.34
Aetna Life Ins. Co.*	142,476,088.00	1,110,903.52	231,625.88	23,236,939.67	171,816.04	74,846.42	2,334,186.15	4,689,042.12	7,491,309.33	20,225,223.2.	500,000.00	207,041,779.45
American Bankers Ins. Co.	1,729,783.00	13,250.00	1,000.00			3,240.6.		156,456.8.	53,558.64	1,139.7.	118,505.00	2,076,933.85
American Central Life Ins. Co.	8,244,304.00	87,776.57			61.34	7,471.3.	3,767.43	398,018.28	226,150.94	261,458.43	137,000.00	9,366,208.11
American Life Ins. Co.	6,202,122.48	19,500.00	14,500.00		7,165.18	11,925.45	6,023.85	7,923.34	367,919.2.	141,524.2.	200,000.00	6,978,003.79
American Life Reinsurance Co.	183,833.00	11,983.00				6.85		4,971.90	20,188.36	187,794.96	250,000.00	658,778.07
American Old Line Ins. Co.*	45,168.67	1,000.00		51,861.50					8,380.25	69,508.45	150,000.00	325,918.84
Bankers Life Ins. Co.	14,620,136.44	22,046.00			3,195.12	6,453.9.	5,743,293.77	420,000.00	539,733.26	423,331.13	100,000.00	21,878,189.66
Bankers Reserve Life Co.	10,477,055.00	22,968.65	17,000.00		10,113.77	15,049.44	452,907.00		418,364.40	1,351,937.72	100,000.00	12,865,395.98
Berkshire Life Ins. Co.	29,368,709.00	161,536.00			15,718.19	35,445.54	697,184.71		436,552.50	1,390,724.44		32,105,870.38
Business Men's Assur. Co. of Amer.	104,538.29	5,000.00		80,424.41		9,352.65		1,129,539.66	6,716.96	186,735.55	200,000.00	1,722,307.46
Central Life Ins. Co. of Illinois	3,789,223.00	14,000.00	4,330.00		23,708.56	5,500.6.	126,341.08	20,000.00	357,179.36	194,860.80	300,000.00	4,837,202.82
Clover Leaf Life and Casualty Co.	434,456.00	697.00		56,039.36		191.15			9,860.56	35,421.84	220,000.00	756,665.92
Columbian National Life Ins. Co.*	21,122,725.00	147,735.04	31,201.00	323,479.48	13,712.80	25,773.25	600,000.00	195,159.53	713,783.19	641,657.58	1,000,000.00	24,815,227.00
Columbus Mutual Life Ins. Co.*	2,923,365.00	18,282.48		5,046.30	7,808.78	6,446.82	55,984.58	12,845.16	306,720.78	274,491.04	500,000.00	4,111,080.94
Commonwealth Life Insurance Co.	2,944,682.00	2,167.50				2,322.0.	6,379.38	5,022.60	156,594.43	296,126.64	100,000.00	3,513,494.64
Connecticut General Life Ins. Co.*	36,787,869.00	261,478.00		1,006,442.98	73,370.73	71,324.72	577,995.30	100,000.00	1,756,049.15	2,584,264.12	1,000,000.00	44,218,694.00
Connecticut Mutual Life Ins. Co.	88,768,743.20	414,001.18	5,535.00		213,541.90	83,320.69		3,600,000.00	5,135,817.00	5,041,843.91		103,261,902.93
Continental Assurance Co.	1,404,797.00	29,214.78				3,200.16		5,670.35	67,526.96	170,325.73	250,000.00	1,930,795.07
Continental Life Ins. Co.	4,440,297.00	28,165.39		16,183.28	532.71	1,913.54	68,000.00	10,000.00	224,856.44	221,629.31	490,000.00	5,501,597.67
Equitable Life Assur. Soc. of U. S.*	531,189,375.00	5,104,880.45	29,750.00	1,664,428.48	1,375,918.15	627,487.36	56,569,458.00	2,879,379.01	20,516,074.03	43,690,313.84	100,000.00	663,747,054.32
Farmers National Life Ins. Co. ofAmer.	1,197,355.79	1,208.27				2,424.83		4,042.50	68,263.3.	258,397.32	200,000.00	1,731,692.08
Federal Life Ins. Co.*	4,882,972.00	61,529.04		249,350.09		5,243.17	138,926.81	75,000.00	155,152.49	116,244.00	300,000.00	5,986,417.60
Fidelity Mutual Life Ins. Co.	43,455,046.00	131,349.61			75,164.90	35,872.17	3,545,091.18		1,995,006.49	2,211,714.82		51,439,244.27
Franklin Life Insurance	12,934,137.03	58,401.03			6,856.21	11,282.57	414,277.30	116,481.04	319,548.86	661,751.13	100,000.00	14,622,735.14
Girard Life Ins. Co.	2,230,414.00	4,013.00			4,985.17	1,436.32	23,593.37	22,623.85	42,290.20	126,775.55	419,040.00	2,875,171.46
Great Northern Life Ins. Co.	1,677,106.00					1,094.25		291.26	36,938.45	166,174.34	225,000.00	2,107,114.30
Guardian Life Ins. Co.	34,246,948.00	485,944.11	40,906.58		163,430.75	34,613.67	2,662,685.87	677,737.00	1,323,731.69	2,902,564.40	200,000.00	42,738,562.11
Home Life Ins. Co.	41,648,370.00	272,417.03			62,953.41	42,149.87	1,110,000.00	200,000.00	1,362,540.71	1,555,283.59		46,253,714.61
International Life Ins. Co.	16,280,412.38	149,504.39	2,500.00		28,679.47	42,318.07	48,486.73	119,007.26	2,285,631.11	959,384.97	787,500.00	20,703,424.58

TABLE NO. —Continued

NAME OF COMPANY	Net Reserve On All Outstanding Policies	Losses and Claims Adjusted and Unadjusted	Losses and Claims Resisted	Liabilities Health and Accident Department	Dividends Due Policyholders
International Life and Trust Co.	239,303.00	2,500.00			
John Hancock Mutual Life Ins. Co.	236,484,746.00	854,231.27			573,032.22
Kansas City Life Ins. Co.	21,457,567.00	163,597.11	3,000.00		42,230.83
La Fayette Life Ins. Co.	2,341,725.71	6,495.56			6,432.97
Lincoln Accident and Life Co.*	10,176.00			474,462.39	
Lincoln Liberty Life Ins. Co.	202,558.21				6,096.78
Lincoln National Life Insurance Co.	13,470,016.01	142,372.91	1,000.00		554.87
Massachusetts Mutual Life Ins. Co.	140,170,131.00	407,414.62			221,722.31
Metropolitan Life Ins. Co.*	1,145,905,577.00	4,467,679.64	32,683.81	1,255,110.34	1,393,085.14
Michigan Mutual Life Ins. Co.	15,293,857.00	57,655.36			6,429.81
Midland Insurance Co.	787,996.03	7,307.07			
Midwest Life Ins. Co.*	1,907,127.58				308.76
Minnesota Mutual Life Ins. Co.	8,470,844.00	75,788.53			7,677.29
Missouri State Life Ins. Co.	32,484,758.00	366,345.45	10,000.00	101,739.51	79,484.27
Montana Life Insurance Co.	3,135,429.00	40,112.00			
Mutual Benefit Life Ins. Co.	289,545,506.00	1,108,861.16			1,460,876.70
Mutual Life Ins. Co. of New York	576,000,406.00	5,666,346.11	47,000.00		750,099.11
Mutual Life of Illinois*	181,917.00	182.49		50,407.64	908.91
Mutual Trust Life Ins. Co.	7,605,300.00	21,544.92			26,000.00
National Life Ins. Co. of U. S. A.	19,939,299.53	260,173.24		170,081.14	10,426.81
National Life Insurance Co.	72,013,385.50	465,962.03			123,190.68
National Reserve Life Insurance Co.	208,786.61	5,000.00			
New England Mutual Life Ins. Co.	112,193,595.06	551,572.79			350,642.70
New World Life Insurance Co.	2,851,877.18	11,292.74			
New York Life Insurance Co.	782,287,215.00	8,657,882.66	57,216.45		2,224,428.13
North American Life Ins. Co.	6,350,603.00	10,592.00			
Northwestern Mutual Life Ins. Co.	472,845,089.00	1,510,689.85	36,545.25		984,427.04
Northwestern National Life Ins. Co.	11,935,331.00	105,340.35			59,176.49
Old Colony Life Ins. Co.	2,040,125.86	30,140.97	958.82		115.90
Old Line Life Ins. Co. of America	3,466,397.00	10,350.00		28,856.79	
Pacific Mutual Life Ins. Co.*	58,600,918.00	383,148.00		3,357,601.34	13,279.35
Penn Mutual Life Ins. Co.	207,786,071.00	1,139,441.34			1,007,999.06
Peoria Life Ins. Co.	5,413,474.00	15,988.00			
Phoenix Mutual Life Ins. Co.	58,637,336.00	254,448.46	4,000.00		111,442.00
Prairie Life Insurance Co.	448,766.45	8,650.00			
Provident Mutual Life Ins. Co.	119,750,483.00	545,330.02			238,011.89
Prudential Ins. Co. of America	806,025,228.00	4,280,345.91	3,486.85		978,265.36
Reliance Life Insurance Co.*	18,535,621.00	96,838.83		219,250.56	2,726.43
Reserve Loan Life Insurance Co.	5,243,110.62	29,121.80			497.78
Rockford Life Insurance Co.	782,683.00	3,000.00			
Saint-Joseph Life Insurance Co.	1,009,856.00	9,500.00	4,000.00		
Security Mutual Life Ins. Co.	2,278,824.75	10,213.00	4,807.73		4,530.65
Standard Life Ins. Co.	2,991,367.00	44,383.28			922.12
State Life Ins. Co.	24,324,472.22	97,046.18	48,586.00		42,121.92
Travelers Insurance Co.*	170,785,899.00	484,523.97	173,252.55	46,861,425.04	4,418.11
Union Central Life Ins. Co.	147,843,478.00	703,266.58	78,200.00		453,001.42
Union Mutual Life Insurance Co.	18,088,789.00	111,887.81	2,000.00		34,727.83
United States Life Ins. Co.	5,382,080.00	94,054.27	438.80		3,044.73
Western Union Life Ins. Co.	5,775,329.66	15,426.79	3,000.00		
Total Non-Iowa	$ 6,712,609,683.23	$ 42,023,124.51	$ 888,524.72	$ 79,219,130.30	$ 13,663,281.14
Grand Total	$ 6,827,560,837.06	$ 43,028,447.16	$ 895,524.72	$ 79,219,130.30	$ 13,992,106.81

NAME OF COMPANY	Premiums Paid in Advance	Amount Set Aside for Div. Including Apportionment On Deferred Dividends	Contingency Funds and Special Reserve Items	All Other Liabilities	Unassigned Funds	Capital Stock Paid Up	Total
International Life and Trust Co.	183.75	2,960.36		33,268.41	22,000.01	120,450.00	420,665.53
John Hancock Mutual Life Ins. Co.	713,181.97	5,806,771.72	5,493.00	4,657,907.43	18,980,518.79		268,075,903.41
Kansas City Life Ins. Co.	24,424.14	226,217.57		2,049,031.11	1,762,275.24	200,000.00	25,928,363.00
La Fayette Life Ins. Co.	2,324.49	165,984.40	33,598.10	129,306.04	156,030.86		2,781,918.13
Lincoln Accident and Life Co.*	286.86			1,750.13	102,985.86	220,200.00	809,861.24
Lincoln Liberty Life Ins. Co.	452.76		10,000.00	26,189.00	55,381.44	100,000.00	400,678.17
Lincoln National Life Insurance Co.	39,783.29	18,148.01	125,002.12	739,894.43	1,000,000.00	1,000,000.00	16,535,771.64
Massachusetts Mutual Life Ins. Co.	202,611.07	2,514,446.00		12,020,493.82	7,638,958.03		163,175,807.05
Metropolitan Life Ins. Co.*	2,783,330.72	14,993,126.79	7,028,219.71	20,508,150.83	61,483,411.25		1,259,850,325.23
Michigan Mutual Life Ins. Co.	4,900.97	120,581.72		219,980.82	839,675.56	250,000.00	16,793,090.44
Midland Insurance Co.	1,147.99			20,200.65	38,483.95	167,964.50	1,033,100.19
Midwest Life Ins. Co.*	2,110.91	4,158.43	42,000.00	48,462.10	61,369.23	200,000.00	2,266,537.01
Minnesota Mutual Life Ins. Co.	13,648.34	530,475.12	204,831.00	284,435.79	782,321.66		10,376,021.64
Missouri State Life Ins. Co.	131,396.26	1,637,033.87	27,244.46	1,894,111.47	910,732.74	2,000,000.00	39,642,846.03
Montana Life Insurance Co.	15,405.13			724,074.74	552,506.36	250,000.00	4,717,527.23
Mutual Benefit Life Ins. Co.	813,976.90	14,458,607.38	14,068,092.97	9,019,687.74			330,475,608.85
Mutual Life Ins. Co. of New York	348,892.03	54,649,866.22	37,332,151.55	16,330,874.41			691,125,635.43
Mutual Life of Illinois*	522.77	5,025.87		22,284.48	40,883.43	200,000.00	512,192.59
Mutual Trust Life Ins. Co.	22,739.91	340,000.00		485,808.28	654,100.19		9,155,553.30
National Life Ins. Co. of U. S. A.	14,574.95	533,273.72	72,542.11	610,418.22	1,114,010.46	500,000.00	23,224,800.18
National Life Insurance Co.	24,777.45	5,331,591.75	85,276.78	1,551,159.29	4,907,680.68		84,503,024.13
National Reserve Life Insurance Co.	1,653.92			4,500.67	32,374.06	225,000.00	477,315.26
New England Mutual Life Ins. Co.	208,352.14	4,642,234.35		3,081,671.63	6,938,719.02		127,966,787.69
New World Life Insurance Co.	3,677.25			157,570.50	628,117.32	1,134,500.00	4,787,034.99
New York Life Insurance Co.	1,265,836.47	88,079,883.67	68,034,562.25	37,945,186.33			988,552,210.96
North American Life Ins. Co.	3,326.94			252,289.65	318,040.40	700,000.00	7,634,851.99
Northwestern Mutual Life Ins. Co.	60,684.36	20,637,177.93		16,611,054.93	33,620,640.07		546,296,308.43
Northwestern National Life Ins. Co.	30,265.10	375,022.98	455,341.00	537,774.61	1,005,709.31		14,503,960.75
Old Colony Life Ins. Co.	1,145.10	2,280.03		131,695.83	92,589.64	126,551.87	2,425,604.02
Old Line Life Ins. Co. of America	2,853.98		50,000.00	181,903.67	360,162.59	672,635.00	4,773,159.03
Pacific Mutual Life Ins. Co.*	81,288.88	4,698,228.35	4,970.00	2,379,092.58	2,328,300.98	1,500,000.00	73,356,818.48
Penn Mutual Life Ins. Co.	231,882.77	12,826,502.14	15,602,067.86	15,031,363.31			253,715,327.48
Peoria Life Ins. Co.	6,005.71	126,159.70		439,137.02	106,235.97	200,000.00	6,307,000.40
Phoenix Mutual Life Ins. Co.	241,196.36	1,883,751.03	3,183,328.97	4,781,867.19			68,497,370.01
Prairie Life Insurance Co.	306.84			9,828.83	48,809.92	100,000.00	616,362.04
Provident Mutual Life Ins. Co.	654,077.48	3,890,700.00	6,118,989.22	2,332,348.24			133,629,939.85
Prudential Ins. Co. of America	4,094,384.56	34,636,354.39	1,065,612.25	19,512,573.99	33,800,873.36	2,000,000.00	906,397,224.67
Reliance Life Insurance Co.*	9,565.22	447,662.93	225,000.00	761,078.71	454,191.39	1,000,000.00	21,751,915.09
Reserve Loan Life Insurance Co.	8,451.03	16,036.05	382,414.12	134,874.50	263,608.10	200,000.00	6,278,114.00
Rockford Life Insurance Co.	911.39		260.47	11,147.05	102,810.15	200,000.00	1,100,812.26
Saint-Joseph Life Insurance Co.	3,647.51	141,280.67		18,391.18	188,751.53	100,000.00	1,475,426.89
Security Mutual Life Ins. Co.	1,063.73	376,580.25		51,238.25	66,700.80		2,794,449.16
Standard Life Ins. Co.	22,038.04	80,904.29	1,629.96	147,495.36	368,434.39	280,000.00	3,507,174.93
State Life Ins. Co.	29,271.00	460,767.79	595,877.61	1,060,389.84	2,000,000.00		28,658,532.57
Travelers Insurance Co.*	98,564.79	632,054.52	169,468.02	10,981,347.88	12,598,598.09	7,500,000.00	250,287,551.95
Union Central Life Ins. Co.	200,210.13	9,731,732.13	1,704,604.64	4,412,738.79	7,310,731.63	2,500,000.00	174,938,023.32
Union Mutual Life Insurance Co.	3,889.01			347,439.38	668,484.46		19,247,217.49
United States Life Ins. Co.	1,005.43			113,703.55	59,037.03	264,000.00	5,917,963.81
Western Union Life Ins. Co.	9,839.94			614,628.24	341,660.65	200,000.00	6,959,885.28
Total Non-Iowa	$ 13,607,124.75	$ 360,146,364.62	$ 171,482,612.73	$ 239,956,405.29	$ 291,766,415.95	$ 36,558,346.37	$7,961,921,014.61
Grand Total	$ 13,842,224.03	$ 364,236,507.17	$ 185,786,536.82	$ 245,795,794.99	$ 299,036,714.77	$ 40,401,076.37	$8,113,795,000.00

† All policies in force as of August 1, 1921 reinsured by American Life Insurance Co., of Detroit, Mich.
‡ Reinsured business of surety Fund Life Insurance Co. of Minneapolis, Minn.
* Company maintains an Accident (and Health) department included in above

TABLE NO. 6—PART I—LIFE INSURANCE COMPANIES—GAIN AND LOSS EXHIBIT FOR 1922

NAME OF COMPANY	Loading on Gross Premiums	Per Cent of Gross Premiums	Insurance Expenses Incurred	Gain or Loss	Net Income From Investments	Interest Required to Maintain Reserve	Gain or Loss	Expected Mortality	Actual Mortality	Gain or Loss
IOWA COMPANIES										
American Life Insurance Co.	$ 8,678.27	36.73	$ 32,254.39	—$ 23,576.12	$ 12,996.41	$ 362.16	+$ 12,634.25	$ 7,113.56	$ 15,450.90	—$ 8,337.34
Bankers Life Co.	3,476,108.95	20.64	4,771,849.15	— 1,295,740.20	2,896,418.89	1,248,226.00	+ 1,648,192.89	10,582,337.72	6,622,267.41	+ 3,960,070.31
Cedar Rapids Life Insurance Co.	72,761.22	17.30	145,142.17	— 72,380.95	87,168.20	52,607.43	+ 34,560.77	112,632.27	42,605.00	+ 70,027.27
Central Life Assurance Soc. of U. S. (Mut.)	881,184.68	23.88	1,091,566.38	— 210,381.70	745,082.80	386,857.71	+ 358,225.09	1,024,197.56	357,175.06	+ 667,022.50
Conservative Life Insurance Co.	3,319.25	18.00	27,019.66	— 23,701.41	9,089.19	567.00	+ 8,522.19	7,802.00	....	+ 7,802.00
Des Moines Life and Annuity Co.	99,627.89	24.70	252,534.06	— 152,906.17	62,248.26	17,885.47	+ 44,362.79	143,572.73	15,977.95	+ 127,594.78
Equitable Life Insurance Co. of Iowa	1,973,476.60	20.23	2,501,672.33	— 528,195.73	2,231,018.45	1,354,574.82	+ 876,443.63	2,643,691.00	1,065,774.44	+ 1,577,916.56
Farmers Union Mutual Life Ins. Co.	19,899.25	74.06	25,095.02	— 5,195.77	42.60	....	+ 42.60	3,543.62	....	+ 3,543.62
Guaranty Life Insurance Co.	187,738.56	26.10	329,971.83	— 142,233.27	106,233.66	59,185.84	+ 47,047.82	185,178.50	70,313.96	+ 114,864.54
Hawkeye Life Insurance Co.	112,278.77	36.00	144,164.09	— 31,885.32	11,969.81	6,059.15	+ 5,910.66	76,345.59	34,657.05	+ 41,688.54
Iowa Life Insurance Co.	12,621.71	11.00	22,273.56	— 9,651.85	34,715.77	18,525.53	+ 16,190.24	29,427.38	15,450.43	+ 13,976.95
Liberty Life Insurance Co.	11,615.02	19.48	43,536.04	— 31,921.02	11,533.08	1,407.46	+ 10,125.62	43,350.03	30,491.18	+ 12,898.85
Medical Life Insurance Co. of America	21,422.39	57.00	73,761.31	— 52,338.92	6,017.62	568.14	+ 5,449.48	15,493.39	....	+ 15,493.39
Merchants Life Insurance Co.	364,948.59	19.00	633,810.80	— 268,862.21	283,220.86	210,018.34	+ 73,202.52	1,094,655.00	679,593.21	+ 415,061.79
National American Life Ins. Co. of Iowa	68,444.40	26.40	115,179.66	— 46,735.26	38,811.51	23,134.46	+ 15,677.05	73,989.81	29,335.08	+ 44,654.73
National Fidelity Life Insurance Co.	149,024.16	32.20	233,199.84	— 84,175.68	67,114.75	36,507.55	+ 30,607.20	129,279.90	26,854.65	+ 102,425.25
Preferred Risk Life Insurance Co.	21,743.31	29.00	41,078.89	— 19,335.58	7,373.68	2,892.64	+ 4,481.04	18,551.71	5,170.32	+ 13,381.39
Register Life Insurance Co.	159,661.71	22.03	195,890.95	— 36,229.24	177,972.68	102,799.68	+ 75,173.00	224,473.50	88,748.87	+ 135,724.63
Reinsurance Life Co. of America	— 42,328.93	....	85,780.17	— 128,109.10	57,161.33	10,742.20	+ 46,419.13	225,790.06	66,108.00	+ 189,682.06
Republic Life Insurance Co.	6,057.85	52.40	16,453.78	— 10,395.93	71.34	60.66	+ 10.68	3,307.74	735.00	+ 2,572.74
Royal Union Mutual Life Insurance Co.	792,115.95	32.11	763,591.83	+ 28,524.12	639,977.55	374,050.00	+ 265,927.55	517,160.00	238,851.30	+ 278,308.70
State Life Insurance Co. of Iowa	318,755.26	40.00	504,844.99	— 186,089.73	106,759.10	59,111.61	+ 47,647.49	189,801.80	81,108.27	+ 108,693.53
Universal Life Insurance Co.	34,970.56	56.20	84,580.08	— 49,609.52	31,489.71	2,342.22	+ 29,147.49	25,711.91	2,528.76	+ 23,183.15
Western Life Insurance Co.	102,645.56	21.70	223,033.22	— 120,387.66	66,741.29	31,841.15	+ 34,900.14	145,478.64	38,481.77	+ 106,996.87
Total Iowa	$ 8,856,769.98	....	$ 12,358,284.20	—$ 501,514.22	$ 7,691,228.54	$ 4,000,327.22	+$ 3,690,901.32	$ 17,552,925.42	$ 9,527,678.61	+$ 8,025,246.81
OTHER THAN IOWA COMPANIES										
Acacia Mutual Life Association	879,165.52	25.01	1,163,907.52	— 284,742.00	243,878.01	188,881.30	+ 54,996.71	968,703.00	329,909.00	+ 638,794.00
Aetna Life Insurance Co.*	3,632,929.14	10.86	6,905,017.37	— 3,272,088.23	7,025,206.20	4,779,990.05	+ 2,245,216.15	14,108,392.00	8,338,910.78	+ 5,769,481.22
American Bankers Co.	109,148.90	21.40	311,666.47	— 202,517.57	88,074.72	64,165.00	+ 23,909.72	194,146.00	82,842.67	+ 111,303.33
American Central Life Insurance Co.	407,712.27	17.89	1,080,626.67	— 672,914.40	468,940.40	312,601.23	+ 156,339.17	998,488.37	492,024.68	+ 506,463.69
American Life Insurance Co.	264,154.44	15.10	669,641.99	— 405,487.55	361,653.85	215,573.33	+ 146,080.52	545,141.87	274,528.16	+ 270,613.71
American Life Reinsurance Co.	— 42,658.13	— 25.18	59,473.09	— 102,131.22	38,548.74	9,195.76	+ 29,352.98	208,739.32	86,403.05	+ 122,336.27
American Old Line Insurance Co.*	27,850.36	72.30	43,894.68	— 16,044.27	17,533.08	1,145.82	+ 16,387.26	19,788.05	15,797.69	+ 3,990.36
Bankers Life Insurance Co.	681,030.57	23.42	550,846.16	+ 130,184.41	1,136,106.37	570,447.46	+ 565,658.91	735,984.19	288,367.27	+ 447,616.92
Bankers Reserve Life Co.	687,232.67	25.40	944,755.28	— 257,522.61	571,502.09	388,652.00	+ 182,850.09	709,738.00	306,638.44	+ 403,099.56
Berkshire Life Insurance Co.	810,097.23	18.26	1,039,295.31	— 229,198.08	1,473,313.21	1,022,532.00	+ 450,781.21	1,492,944.00	766,135.00	+ 726,809.00
Business Mens Assurance Co. of Amer.*	43,726.99	31.00	75,664.32	— 31,937.33	78,105.05	3,310.38	+ 74,794.67	35,892.89	15,792.79	+ 20,100.10
Central Life Ins. Co. of Illinois	268,414.34	23.23	372,360.10	— 103,945.76	260,709.50	136,560.81	+ 124,148.69	351,292.62	149,473.77	+ 201,818.85
Clover Leaf Life & Casualty Co.*	32,516.48	18.00	109,333.65	— 76,817.17	22,943.76	14,592.56	+ 8,351.20	53,961.16	33,089.39	+ 20,871.77
Columbian National Life Ins. Co.*	405,447.11	9.30	1,236,557.06	— 831,109.95	1,205,268.47	731,851.69	+ 473,416.78	1,524,587.00	872,936.41	+ 651,650.59
Columbus Mutual Life Ins. Co.*	534,911.06	34.20	564,604.24	— 29,692.18	221,102.41	105,445.39	+ 115,657.02	380,617.41	122,122.72	+ 258,494.69
Commonwealth Life Insurance Co.	194,983.32	18.90	311,842.49	— 116,859.17	167,786.57	91,773.88	+ 76,012.69	256,645.00	118,909.30	+ 137,735.70
Connecticut General Life Insurance Co.*	1,350,887.06	11.90	2,551,566.07	— 1,200,679.01	2,094,875.90	1,313,206.18	+ 781,669.72	4,294,304	2,307,217.17	+ 1,987,086.83
Connecticut Mutual Life Ins. Co.	2,485,984.60	18.08	2,915,979.85	— 429,995.25	4,820,973.69	2,899,974.00	+ 1,920,999.69	4,499,229.00	2,151,805.53	+ 2,347,423.47
Continental Assurance Co.	106,981.26	23.00	289,871.86	— 182,890.60	86,594.08	42,505.79	+ 44,088.29	213,308.82	69,782.85	+ 143,525.97
Continental Life Insurance Co.	368,602.74	28.20	535,075.99	— 166,473.25	273,592.81	149,944.11	+ 123,648.70	361,838.00	185,066.06	+ 176,771.94
Equitable Life Assurance Soc. of U. S.*	22,124,853.05	20.24	23,522,736.21	— 1,397,883.16	30,583,715.17	17,590,440.08	+ 12,993,275.09	32,266,365.56	18,788,479.08	+ 13,477,886.48
Farmers National Life Insurance Co. of Am.	198,014.60	28.80	367,002.61	— 168,987.71	91,135.71	36,232.86	+ 54,902.85	180,890.43	80,309.60	+ 100,580.83
Federal Life Insurance Co.*	260,101.51	20.00	513,538.19	— 253,436.68	313,802.40	174,052.94	+ 139,749.46	488,812.00	281,377.39	+ 207,434.61
Fidelity Mutual Life Insurance Co.	1,831,093.31	21.29	1,994,972.70	— 163,879.39	2,524,477.44	1,509,607.00	+ 1,014,870.44	2,335,759.00	1,333,967.68	+ 1,001,791.32
Franklin Life Insurance	700,144.32	18.00	1,397,484.04	— 697,339.72	694,970.73	469,706.44	+ 225,264.29	1,337,001.23	705,522.15	+ 631,478.08
Girard Life Insurance Co.	194,176.99	28.35	222,773.41	— 28,596.42	133,857.88	75,414.56	+ 58,443.32	159,497.47	87,720.00	+ 71,777.47
Great Northern Life Insurance Co.	69,646.28	15.60	176,787.69	— 107,141.41	104,510.73	56,149.80	— 48,360.93	132,086.00	56,228.62	+ 75,857.38
Guardian Life Insurance Co.	1,355,669.08	18.83	1,807,137.22	— 451,468.14	2,047,313.27	1,081,839.05	+ 965,474.22	1,876,774.00	1,060,401.04	+ 816,372.96
Home Life Insurance Co.	1,428,539.84	19.44	1,609,992.37	— 181,452.53	2,110,921.86	1,388,570.00	+ 722,351.86	2,085,011.00	1,102,371.35	+ 982,639.65
International Life Insurance Co.	1,257,443.57	27.90	1,364,202.31	— 106,758.74	944,185.01	606,453.11	+ 337,731.90	1,286,755.65	637,854.65	+ 648,891.00

TABLE NO. 6—Continued

NAME OF COMPANY	Loading on Gross Premiums	Per Cent of Gross Premiums	Insurance Expenses Incurred		Gain or Loss	Net Income From Investments	Interest Required to Maintain Reserve		Gain or Loss	Expected Mortality	Actual Mortality		Gain or Loss
International Life and Trust Co.	54,718.65	33.10	97,845.55	—	43,126.90	8,603.99	8,204.69	+	399.30	42,872.79	9,576.20	+	33,296.59
John Hancock Mutual Life Insurance Co.	15,938,906.17	27.73	16,716,928.85	—	778,022.68	12,275,308.57	8,517,857.58	+	3,757,450.99	16,719,670.00	10,097,838.07	+	6,621,831.93
Kansas City Life Insurance Co.	1,203,369.37	18.45	1,944,873.46	—	741,504.09	1,344,732.93	765,659.73	+	579,073.20	2,176,802.70	879,713.06	+	1,297,089.64
La Fayette Life Insurance Co.	168,377.46	29.50	185,091.39	—	16,713.93	128,839.43	80,731.14	+	48,108.29	155,291.30	69,915.47	+	85,375.83
Lincoln Accident and Life Co.*	13,063.97	49.00	21,581.09	—	8,517.12	....	349.00	—	349.00	7,089.00	....	+	7,089.00
Lincoln Liberty Life Ins. Co.	88,837.45	35.70	134,204.49	—	45,367.04	15,149.47	6,551.61	+	8,597.86	53,875.00	13,683.09	+	40,191.91
Lincoln National Life Insurance Co.	1,470,223.95	21.90	2,563,034.61	—	1,092,810.66	787,042.53	473,678.75	+	313,363.78	2,498,586.23	1,049,058.01	+	1,449,528.22
Massachusetts Mutual Life Ins. Co.	5,572,286.00	19.77	5,770,332.08	—	198,046.08	7,660,643.88	5,006,210.65	+	2,654,433.23	8,528,883.00	4,508,245.72	+	4,020,637.28
Metropolitan Life Insurance Co.*	66,020,583.02	23.78	75,720,696.38	—	9,700,113.36	59,796,891.24	40,840,893.05	+	18,955,998.19	70,435,620	40,191,612.92	+	30,244,007.08
Michigan Mutual Life Insurance Co.	292,249.82	11.51	871,262.45	—	579,012.63	860,643.42	557,381.88	+	303,261.54	941,111.81	523,990.93	+	417,120.88
Midland Insurance Co.	61,866.18	23.60	132,613.24	—	70,747.06	50,079.23	26,239.52	+	23,839.71	76,883.73	31,687.56	+	45,196.17
Midwest Life Insurance Co.*	47,760.36	10.39	148,169.39	—	100,409.03	114,597.42	64,562.73	+	50,034.69	169,428.11	45,619.90	+	123,808.21
Minnesota Mutual Life Insurance Co.	821,377.85	31.45	900,500.75	—	79,122.90	524,529.90	289,211.00	+	235,318.90	803,104.83	380,034.22	+	423,070.61
Missouri State Life Insurance Co.	2,249,332.32	20.00	3,755,203.99	—	1,505,871.67	2,294,632.26	1,101,054.00	+	1,193,578.26	3,560,909.00	1,866,415.14	+	1,694,493.86
Montana Life Insurance Co.	312,578.45	27.80	382,106.61	—	69,528.16	234,853.35	117,041.43	+	117,811.93	298,713.00	105,934.00	+	192,779.00
Mutual Benefit Life Insurance Co.	9,422,979.32	18.38	8,200,284.60	+	1,222,694.72	15,628,004.43	8,984,247.92	+	6,643,756.51	15,355,155.15	6,909,677.01	+	8,445,478.14
Mutual Life Insurance Co. of New York	21,758,041.81	22.05	18,984,016.82	+	2,774,024.99	31,531,491.76	18,415,620.24	+	13,115,871.52	27,805,868.78	16,634,993.47	+	11,170,875.31
Mutual Life of Illinois*	90,916.04	40.30	164,040.34	—	73,124.30	17,654.46	6,204.00	+	11,450.46	64,869.14	26,909.55	+	37,959.59
Mutual Trust Life Insurance Co.	498,350.11	18.70	751,646.09	—	253,295.98	461,459.08	247,971.50	+	213,487.58	783,543.99	385,274.25	+	398,269.74
National Life Insurance Co. of U. S. A.*	697,184.11	16.60	1,377,176.58	—	679,992.47	1,151,974.78	719,081.82	+	432,892.96	1,395,250.00	806,275.28	+	588,974.72
National Life Insurance Co.	2,635,253.78	20.56	2,918,516.32	—	283,262.54	4,113,576.81	2,336,546.41	+	1,777,030.40	3,669,333.43	1,858,218.98	+	1,811,114.45
National Reserve Life Insurance Co.	192,703.20	42.80	233,318.58	—	40,615.38	19,640.95	5,777.62	+	13,863.33	95,159.22	51,022.40	+	44,136.82
New England Mutual Life Insurance Co.	4,294,892.37	20.12	4,245,570.82	+	49,321.55	5,809,126.06	3,740,525.16	+	2,068,600.90	6,580,645.53	3,477,711.82	+	3,102,933.71
New World Life Insurance Co.	193,181.20	19.40	356,155.51	—	162,974.31	226,390.81	102,679.18	+	123,711.63	261,561.71	90,228.64	+	171,333.07
New York Life Insurance Co.	34,870,270.96	22.83	27,830,041.91	+	7,040,229.05	45,505,867.14	24,400,000.00	+	21,105,867.14	38,241,800.00	21,736,850.71	+	16,504,949.29
North American Life Insurance Co.	331,345.25	18.50	655,084.72	—	323,739.47	390,150.75	217,820.11	+	172,330.64	537,150.00	258,768.81	+	278,381.19
Northwestern Mutual Life Insurance Co.	17,105,737.02	20.45	13,342,325.59	+	3,763,411.43	26,529,162.72	15,178,931.28	+	11,350,231.44	26,693,003.75	13,351,732.25	+	13,341,271.50
Northwestern National Life Insurance Co.	1,032,449.52	24.00	1,333,717.47	—	301,267.95	721,020.71	420,147.00	+	300,873.71	1,417,954.00	592,325.13	+	825,628.87
Old Colony Life Insurance Co.	162,242.35	22.88	341,779.28	—	179,536.93	75,353.60	66,938.10	+	8,415.50	187,539.39	89,032.66	+	98,506.73
Old Line Life Insurance of America*	247,383.34	17.60	409,447.05	—	162,063.71	213,940.92	110,737.86	+	103,203.06	316,818.14	134,154.09	+	182,664.05
Pacific Mutual Life Insurance Co.*	3,293,532.09	21.98	4,630,048.19	—	1,336,516.10	3,642,308.74	1,980,945.00	+	1,661,363.74	3,879,121.00	1,814,604.02	+	2,064,516.98
Penn Mutual Life Insurance Co.	7,873,881.02	19.57	7,256,059.18	+	617,821.84	12,248,624.90	6,326,383.00	+	5,922,241.90	12,637,661.56	7,607,699.66	+	5,029,961.90
Peoria Life Insurance Co.	458,106.74	20.47	835,036.35	—	376,929.61	268,441.47	186,279.42	+	82,162.05	619,876.00	213,571.88	+	406,304.12
Phoenix Mutual Life Insurance Co.	2,466,518.36	20.30	2,618,881.51	—	152,363.15	3,191,993.01	1,975,308.42	+	1,216,684.59	3,379,711.00	1,819,219.76	+	1,560,491.24
Prairie Life Insurance Co.	31,467.48	19.18	71,114.03	—	39,646.55	26,364.73	13,437.49	+	12,927.24	49,013.15	14,591.59	+	34,421.56
Provident Mutual Life Insurance Co.	3,982,963.91	17.95	4,207,101.01	—	224,137.10	5,977,564.89	4,135,496.00	+	1,842,068.89	5,711,641.00	2,443,374.93	+	3,268,266.07
Prudential Insurance Co. of America	53,720,597.14	24.66	55,411,522.04	—	1,690,924.90	40,324,290.34	28,488,838.16	+	11,835,452.18	56,696,798.64	32,892,203.56	+	23,804,595.08
Reliance Life Insurance Co.*	1,752,659.52	24.38	2,315,735.60	—	563,076.08	1,010,147.26	597,757.53	+	412,389.73	1,954,916.00	964,435.75	+	990,480.25
Reserve Loan Life Insurance Co.	362,044.00	30.10	638,963.96	—	276,919.96	328,256.82	180,465.84	+	147,790.98	484,835.80	208,194.33	+	276,641.47
Rockford Life Insurance Co.	51,323.42	17.50	111,382.88		60,059.46	55,321.52	25,917.17	+	29,404.35	88,965.06	30,838.04	+	58,127.02
Saint Joseph Life Insurance Co.	89,343.35	21.81	91,782.46	—	2,439.11	73,516.75	33,453.93	+	40,062.82	105,541.79	36,784.74	+	68,757.05
Security Mutual Life Insurance Co.	110,078.30	23.70	161,762.90	—	51,684.60	146,272.38	84,022.57	+	62,249.81	159,218.14	75,914.92	+	83,303.22
Standard Life Insurance Co.	266,449.41	19.30	493,220.12	—	226,770.71	147,394.48	93,973.55	+	53,420.93	505,037.00	331,135.31	+	174,001.69
State Life Insurance Co.	1,351,523.52	25.80	1,685,827.40	—	334,303.88	1,452,566.72	741,724.77	+	710,841.95	1,495,545.96	776,297.20	+	719,248.76
Travelers Insurance Co.*	2,762,917.88	5.88	12,147,141.63	—	9,384,223.75	8,542,045.35	6,021,988.00	+	2,520,057.35	18,965,469.00	9,520,421.71	+	9,445,047.29
Union Central Life Insurance Co.	5,600,076.53	18.74	5,958,002.04	—	357,925.51	9,170,058.65	5,199,324.49	+	3,970,734.16	9,129,410.00	5,310,519.54	+	3,818,890.46
Union Mutual Life Insurance Co.	478,326.70	19.64	487,832.49	—	9,505.79	802,842.62	583,021.00	+	219,821.62	718,521.00	445,703.53	+	272,817.47
United States Life Insurance Co.	90,505.11	15.11	248,724.49	—	158,219.38	275,712.88	203,884.00	+	71,828.88	280,106.00	207,044.30	+	73,061.70
Western Union Life Insurance Co.	355,163.42	22.40	451,969.12	—	96,805.70	350,269.22	196,618.11	+	153,651.11	633,873.84	224,687.59	+	409,186.25
Total Non-Iowa	$ 315,715,340.98	....	$ 345,098,370.33	—$	29,383,029.35	$366,730,954.44	$225,908,507.99	+$	140,822,446.45	$ 421,472,447.71	$ 232,245,736.99	+$	189,226,810.72
Grand Total	$ 324,572,110.96	....	$ 357,456,654.53	—$	32,884,543.57	$374,422,182.98	$229,908,835.21	+$	144,513,347.77	$ 439,025,373.13	$ 241,773,415.60	+$	197,252,057.53

* Company maintains an Accident and Health department included in above.

TABLE NO. 6—PART 2—LIFE INSURANCE COMPANIES—GAIN OR LOSS EXHIBIT FOR 1922

Name of Company	Gain or Loss From Annuities	Gain From Surrendered or Lapsed Policies	Decrease in Surplus on Dividend Account	All Other Gains or Losses	Surplus December 31, 1921	Surplus December 31, 1922	Gain or Loss in Surplus	Participating or Non-Participating Insurance Issued in 1922	Amount of Stipulated Premium or Assessment Insurance in Force
IOWA COMPANIES									
American Life Insurance Co.		$ 1,843.00		+$ 19,056.03	$ 20,242.04	$ 21,861.86	+$ 1,619.82	Non-Participating	
Bankers Life Co.	—$ 519.11	452,045.37	$ 2,044,822.40	— 2,366,354.26	1,417,535.29	1,770,407.89	+ 352,872.60	Participating	$ 218,690,000.00
Cedar Rapids Life Insurance Co.		3,913.97	8,230.33	— 15,427.57	75,276.22	87,739.40	+ 12,463.18	Both	
Central Life Assurance Society of the U. S. (Mutual)		81,647.06	221,585.78	— 270,924.35	1,023,950.04	1,427,952.86	+ 404,002.82	Participating	
Conservative Life Insurance Co.		2,244.63		— 1,939.11	49,757.59	42,658.89	— 7,071.70	Non-Participating	
Des Moines Life and Annuity Co.		9,630.56	6,920.50	— 9,209.40	113,309.65	125,861.71	+ 12,552.06	Non-Participating	
Equitable Life Insurance Co. of Iowa	— 1,621.86	427,048.25	1,502,436.52	— 754,527.49	1,344,726.72	1,439,353.56	+ 94,626.84	Both	
Farmers Union Mutual Life Insurance Co.				+ 2,068.06		458.51	+ 458.51	Participating	
Guaranty Life Insurance Co.		3,594.53	1,872.61	— 14,761.76	54,990.18	61,629.43	+ 6,639.25	Non-Participating	
Hawkeye Life Insurance Co.		7,336.35	11,683.65	+ 153.70	17,538.97	29,059.25	+ 11,520.28	Participating	
Iowa Life Insurance Co.		3,246.17	409.22	— 122.87	15,558.12	38,787.54	+ 23,229.42	Non-Participating	
Liberty Life Insurance Co.		1,521.57		— 794.64	81,533.42	73,363.80	— 8,169.62	Non-Patricipating	6,330.00
Medical Life Insurance Co. of America			1,090.97	+ 18,929.55	24,987.69	11,430.22	— 13,557.47	Non-Participating	
Merchants Life Insurance Co.		44,453.00	3,000.00	— 185,774.33	150,760.95	225,841.72	+ 75,080.77	Non-Participating	20,112,600.00
National American Life Insurance Co. of Iowa		5,416.55	7,975.21	— 5,222.57	10,345.85	16,161.14	+ 5,815.29	Both	220,500.00
National Fidelity Life Insurance Co.		12,518.37	52,223.11	+ 1,065.19	76,896.98	87,114.20	+ 10,217.22	Non-Participating	
Preferred Risk Life Insurance Co.		133.92		+ 88.51	7,062.65	5,811.93	— 1,250.72	Non-Participating	
Register Life Insurance Co.	— 1,156.95	2,649.09	144,704.69	— 31,455.84	151,746.57	151,746.57		Participating	
Reinsurance Life Co. of America		870.16		— 31,760.33	401,915.53	479,017.45	+ 77,101.92	Both	
Republic Life Insurance Co.		311.85		+ 4,322.06	3,758.19	579.59	— 3,178.60	Both	
Royal Union Mutual Life Insurance Co.	— 540.00	18,372.33	471,802.45	— 10,907.01	541,120.62	649,003.86	+107,883.24	Both	
State Life Insurance Co. of Iowa		21,159.72	17,121.30	+ 350,606.25	1,527.91	326,423.87	+ 324,895.96	Non-Participating	5,446,011.00
Universal Life Insurance Co.		879.44		+ 14,482.15	158,986.98	177,069.69	+ 18,082.71	Both	
Western Life Insurance Co.	— 38.00	15,016.59	47,399.50	+ 16,300.62	15,546.82	20,935.88	+ 5,389.06	Non-Participating	
Total Iowa	$ 3,875.92	+$ 1,115,852.48	—$ 4,543,278.24	—$ 3,272,109.39	$ 5,759,074.98	$ 7,270,297.82	+$ 1,511,222.84		$ 244,475,441.00
OTHER THAN IOWA COMPANIES									
Acacia Mutual Life Association		$ 12,853.03	$ 158,953.23	+$ 111,703.97	$ 236,164.93	$ 610,817.41	+$ 374,652.48	Participating	
Aetna Life Insurance Co.*	—$ 62,447.61	600,088.29	1,823,996.29	— 1,691,791.61	12,845,728.48	14,610,188.40	+ 1,764,459.92	Both	
American Bankers Insurance Co.		71,069.08		— 22,552.31	19,927.51	1,139.76	— 18,787.75	Non-Participating	26,271.00
American Central Life Insurance Co.	— 26.51	40,075.56	39,079.91	+ 29,900.82	240,700.01	261,458.43	+ 20,758.42	Non-Participating	
American Life Insurance Co.		35,573.25	28,797.01	+ 6,212.26	117,329.05	141,524.23	+ 24,195.18	Non-Participating	5,000.00
American Life Reinsurance Co.		2,273.88		— 20,562.09	156,525.14	187,794.96	+ 31,269.82	Non-Participating	
American Old Line Insurance Co.*		9,398.33	881.91	— 6,539.74	63,198.47	69,508.45	+ 6,309.98	Non-Participating	
Bankers Life Insurance Co.		218,910.44	1,019,830.75	— 307,818.96	359,610.16	423,331.13	+ 63,720.97	Both	
Bankers Reserve Life Co.		206,735.49	352,971.85	— 109,249.23	1,278,996.27	1,351,937.72	+ 72,941.45	Both	
Berkshire Life Insurance Co.		56,862.02	687,594.02	+ 25,899.01	1,047,165.30	1,390,724.44	+ 343,559.14	Participating	
Business Mens Assurance Co. of America		3,731.84		— 4,227.70	124,273.97	186,735.55	+ 62,461.58	Non-Participating	
Central Life Insurance Co. of Illinois		14,147.48	88,688.25	— 53,734.89	101,114.68	194,860.80	+ 93,746.12	Both	
Clover Leaf Life and Casualty Co.		13,241.46	250.94	+ 30,215.33	29,810.19	35,421.84	+ 5,611.65	Both	
Columbian National Life Insurance Co.*	2,515.00	355,922.52	266,968.30	— 179,738.87	440,999.81	641,657.58	+ 200,657.77	Non-Participating	
Columbus Mutual Life Insurance Co.*	— 247.13	6,603.49	244,765.15	— 248,581.04	417,111.44	274,491.04	— 142,620.40	Participating	
Commonwealth Life Insurance Co.		59,403.08	5,301.87	+ 10,266.24	134,869.67	296,126.64	+ 161,256.97	Non-Participating	
Connecticut General Life Insurance Co.*	— 22,202.00	200,209.52	849,272.53	— 199,581.17	1,887,032.75	2,584,264.12	+ 697,231.37	Both	
Connecticut Mutual Life Insurance Co.	— 10,914.05	214,099.89	2,060,414.37	— 978,043.61	4,038,688.23	5,041,843.91	+ 1,003,155.68	Participating	
Continental Assurance Co.	162.69	33,590.51		+ 6,049.06	126,125.24	170,325.78	+ 44,200.54	Non-Participating	
Continental Life Insurance Co.	— 189.36	21,340.42	3,027.65	— 26,170.33	95,728.84	221,629.31	+ 125,900.47	Both	
Equitable Life Assurance Society of U S.*	— 326,986.54	3,304,848.04	19,571,773.05	— 494,850.51	35,705,797.53	43,690,313.84	+ 7,984,516.31	Participating	
Farmers National Life Insurance Co. of America		17,012.10	16,110.34	+ 46,827.79	224,171.80	258,397.32	+ 34,225.52	Non-Participating	
Federal Life Insurance Co.*		28,267.97	42,336.69	— 52,039.62	88,004.95	116,244.00	+ 28,239.05	Both	
Fidelity Mutual Life Insurance Co.	— 15,759.94	343,687.09	1,885,760.72	+ 11,921.99	1,904,844.03	2,211,714.82	+ 306,870.79	Participating	1,783,979.00
Franklin Life Insurance Co.	— 70.32	34,583.88	204,451.24	+ 37,874.70	644,411.46	661,751.13	+ 17,339.67	Non-Participating	276,000.00
Girard Life Insurance Co.		3,188.96	63,273.85	+ 4,755.75	80,482.32	126,775.55	46,293.23	Both	
Great Northern Life Insurance Co.		6,983.07		+ 3,038.24	139,076.13	166,174.34	27,098.21	Non-Participating	
Guardian Life Insurance Co.	+ 425.13	284,050.10	1,134,010.63	— 168,783.32	2,590,504.07	2,902,564.40	312,060.33	Participating	
Home Life Insurance Co.	+ 3,256.00	167,037.21	1,311,532.05	+ 191,992.47	980,990.98	1,555,283.59	574,292.61	Participating	
International Life Insurance Co.	— 112.15	102,063.41	415,413.53	— 389,101.45	619,374.53	796,674.97	+ 177,300.44	Non-Participating	

TABLE NO. 6—Continued

Name of Company	Gain or Loss From Annuities	Gain From Surrendered or Lapsed Policies	Decrease in Surplus on Dividend Account	All Other Gains or Losses	Surplus December 31, 1921	Surplus December 31, 1922	Gain or Loss in Surplus	Participating or Non-Participating Insurance Issued in 1922	Amount of Stipulated Premium or Assessment Insurance in Force
International Life and Trust Co.		4,448.00	6,590.02	+ 30,073.90	3,499.14	22,000.01	+ 18,500.87	Both	
John Hancock Mutual Life Insurance Co.	+ 1,178.15	1,462,271.23	5,364,170.45	− 52,333.52	13,332,313.14	18,980,518.79	+ 5,648,205.65	Participating	
Kansas City Life Insurance Co.	− 36.08	364,791.48	433,047.10	− 184,611.85	880,520.04	1,762,275.24	+ 881,755.20	Non-Participating	
La Fayette Life Insurance Co.		14,538.32	119,965.40	− 10,752.59	155,440.34	156,030.86	+ 590.52	Participating	
Lincoln Accident and Life Co.*		165.00		− 86,970.00	191,567.98	102,985.86	− 88,582.12	Non-Participating	
Lincoln Liberty Life Insurance Co.		10,581.94	4,572.57	+ 3,288.82	42,660.52	55,381.44	+ 12,720.92	Both	
Lincoln National Life Insurance Co.	+ 259.98	144,600.15	137,133.91	− 177,807.56	500,000.00	1,000,000.00	+ 500,000.00	Both	
Massachusetts Mutual Life Insurance Co.	− 12,500.00	187,306.96	5,488,432.49	− 43,442.39	6,519,001.52	7,638,958.03	+ 1,119,956.51	Participating	
Metropolitan Life Insurance Co.*	− 62,275.93	7,051,685.22	23,346,975.54	− 8,900,093.91	47,241,179.50	61,483,411.25	+ 14,242,231.75	Participating	
Michigan Mutual Life Insurance Co.	− 131.39	91,894.97	38,903.61	− 58,468.37	703,614.17	839,675.56	+ 136,061.39	Non-Participating	
Midland Insurance Co		4,501.53	1,519.05	− 11,021.52	48,234.17	38,483.95	− 9,750.22	Non-Participating	
Midwest Life Insurance Co.*	− 696.03	19,890.11	3,970.53	− 55,933.91	28,645.72	61,369.23	+ 32,723.51	Non-Participating	
Minnesota Mutual Life Insurance Co.	+ 597.29	43,573.43	369,203.41	− 40,152.90	568,240.64	782,321.66	+ 214,081.02	Participating	90,000.00
Missouri State Life Insurance Co.	− 2,427.53	83,820.11	1,568,935.79	− 1,171,393.16	2,187,468.66	910,732.74	− 1,276,735.92	Both	291,373.00
Montana Life Insurance Co.	− 52.00	14,557.92	129,336.52	− 32,202.11	458,476.31	552,506.36	+ 94,030.05	Non-Participating	
Mutual Benefit Life Insurance Co.	− 7,662.28	165,245.69	14,458,607.38	− 2,010,905.40				Participating	
Mutual Life Insurance Co. of New York	− 29,961.79	1,402,998.89	23,192,890.30	− 5,240,918.62				Participating	
Mutual Life of Illinois*		7,135.06	5,717.91	+ 7,326.82	55,853.71	40,883.43	− 14,970.28	Both	
Mutual Trust Life Insurance Co.		114,640.14	414,217.61	− 39,912.62	635,128.94	654,100.19	+ 18,971.25	Participating	19,550.38
National Life Insurance Co. of U. S. A.*	− 1,343.09	62,381.26	140,472.62	+ 118,285.29	733,284.31	1,114,010.46	+ 380,726.15	Non-Participating	1,773,594.00
National Life Insurance Co.	+ 25,009.46	149,418.04	2,577,434.87	+ 261,870.78	3,743,934.96	4,907,680.68	+ 1,163,745.72	Participating	
National Reserve Life Insurance Co.		1,465.01		− 5,085.19	18,609.47	32,374.06	+ 13,764.59	Both	
New England Mutual Life Insurance Co.	− 9,680.73	166,429.12	4,325,422.46	+ 645,097.39	5,241,439.54	6,938,719.02	+ 1,697,279.48	Participating	
New World Life Insurance Co.		23,081.55		− 90,258.29	563,223.67	628,117.32	+ 64,893.65	Non-Participating	
New York Life Insurance Co.	− 121,266.75	5,296,704.61	31,455,031.82	− 18,371,451.52				Participating	
North American Life Insurance Co.	− 74.99	48,720.48		− 65,241.70	207,664.25	318,040.40	+ 110,376.15	Non-Participating	
Northwestern Mutual Life Insurance Co.	+ 12,664.01	562,759.66	19,978,601.98	− 9,051,736.06				Participating	
Northwestern National Life Insurance Co.		149,856.78	559,594.53	− 248,987.10	839,199.53	1,005,709.31	+ 166,509.78	Participating	760,084.00
Old Colony Life Insurance Co.		15,317.09	11,304.94	+ 76,889.95	90,362.24	92,589.64	+ 2,227.40	Both	
Old Line Life Insurance Co. of America*		18,836.44		− 87,196.40	304,719.15	360,162.59	+ 55,443.44	Non-Participating	
Pacific Mutual Life Insurance Co.*	− 14,034.00	236,289.55	1,879,792.65	− 384,433.59	902,508.90	1,249,902.83	+ 347,393.93	Both	
Penn Mutual Life Insurance Co.	+ 16,323.15	434,747.06	7,881,299.15	− 4,139,796.70				Participating	
Peoria Life Insurance Co.	− 746.31	48,901.93	70,810.89	− 33,174.56	50,529.24	106,235.97	+ 55,706.73	Both	184,000.00
Phoenix Mutual Life Insurance Co.	− 28,449.10	303,150.35	2,118,788.93	− 780,725.00				Both	
Prairie Life Insurance Co.		6,800.21		− 1,741.09	36,048.55	48,809.92	+ 12,761.37	Non-Participating	
Provident Mutual Life Insurance Co.	+ 66,577.79	246,084.38	3,875,137.79	− 1,323,722.24				Participating	
Prudential Insurance Co. of America	− 31,374.87	6,305,185.65	35,017,790.57	− 2,655,932.08	31,251,662.87	33,800,873.36	+ 2,549,210.49	Participating	
Reliance Life Insurance Co.*	− 3,500.14	186,519.25	779,000.93	− 144,797.29	355,176.60	454,191.39	+ 99,014.79	Both	
Reserve Loan Life Insurance Co.		58,633.21	127,659.55	− 8,213.60	193,335.55	263,608.10	+ 70,272.55	Both	
Rockford Life Insurance Co.		4,108.83	2,004.63	− 807.17	74,041.27	102,810.15	+ 28,768.94	Non-Participating	
Saint Joseph Life Insurance Co.		7,627.00	88,102.94	− 6,349.29	169,196.00	188,751.53	+ 19,555.53	Both	
Security Mutual Life Insurance Co.		4,373.75	85,774.96	+ 14,817.36	43,506.22	66,790.80	+ 23,284.58	Participating	131,200.00
Standard Life Insurance Co.		45,035.92	33,991.56	+ 15,479.08	341,359.04	368,434.39	+ 27,075.35	Both	828,000.00
State Life Insurance Co.	+ 528.92	34,645.39	1,078,887.91	− 117,073.23	2,065,000.00	2,000,000.00	− 65,000.00	Both	
Travelers Insurance Co.	− 26,409.17	1,116,614.05	137,853.99	− 1,122,939.10	10,188,905.41	12,598,598.00	+ 2,409,692.68	Non-Participating	
Union Central Life Insurance Co.	− 8,740.89	362,472.24	5,942,831.82	− 264,518.70	5,732,951.69	7,310,731.63	1,577,779.94	Both	
Union Mutual Life Insurance Co.	− 3,637.71	51,061.91	394,037.93	+ 27,375.04	504,589.87	668,484.46	+ 163,894.59	Participating	
United States Life Insurance Co.	− 5,315.00	28,151.95	+ 478.20	− 9,595.86	58,646.54	59,037.03	+ 390.49	Both	
Western Union Insurance Co.		36,918.04	89,750.07	− 579,038.15	500,878.92	335,040.40	− 165,838.52	Participating	
Total Non-Iowa	−$ 685,129.20	+$ 33,668,186.28	−$ 226,005,309.05	−$ 60,862,438.73	$204,501,376.17	$ 251,283,013.50	+$ 46,781,637.12		$ 6,169,051.38
Grand Total	−$ 689,005.12	+$ 34,784,038.76	−$ 230,548,587.29	−$ 64,134,548.12	$210,260,451.15	$ 258,553,311.32	+$ 48,292,859.96		$ 250,644,492.38

* Company maintains an Accident (and Health) department included in above.

TABLE NO. 7—LIFE INSURANCE COMPANIES—INSURANCE EXHIBIT FOR THE YEAR 1922 (ORDINARY BUSINESS)

Name of Company	Policies in Force December 31, 1921		Policies Written, Revived or Increased During 1922	
	Number	Amount	Number	Amount
IOWA COMPANIES				
American Life Insurance Co.†	254	$ 693,699.00	105	$ 562,458.00
Bankers Life Co.	253,756	610,675,609.00	37,040	120,166,054.00
Cedar Rapids Life Insurance Co.	6,868	14,010,604.00	1,181	2,878,028.00
Central Life Assurance Society of the U. S. (Mutual)	56,433	108,240,976.00	9,579	20,603,675.44
Conservative Life Insurance Co.	208	790,522.00	95	275,500.00
Des Moines Life and Annuity Co.	5,440	12,800,656.00	1,829	3,720,422.00
Equitable Life Insurance Co. of Iowa	138,949	286,934,616.49	19,709	56,132,398.98
Farmers Union Mutual Life Insurance Co.	....	....	587	763,000.00
Guaranty Life Insurance Co.	9,613	20,735,881.00	2,936	7,322,407.00
Hawkeye Life Insurance Co.	1,358	6,790,000.00	529	2,557,000.00
Iowa Life Insurance Co.	2,416	4,299,355.00	105	217,811.00
Liberty Life Insurance Co.	1,590	2,096,075.00	174	328,730.00
Medical Life Insurance Co. of America	94	347,000.00	431	1,205,000.00
Merchants Life Insurance Co.	39,510	80,435,305.00	3,526	9,172,910.53
National American Life Insurance Co. of Iowa	3,930	7,766,511.00	707	1,357,207.00
National Fidelity Life Insurance Co.	6,030	14,983,057.00	1,834	3,846,471.00
Preferred Risk Life Insurance Co.	1,095	2,161,310.00	404	1,039,392.00
Register Life Insurance Co.	11,314	24,241,274.00	1,583	4,649,180.00
Reinsurance Life Co. of America	4,746	25,165,378.00	2,231	13,519,413.00
Republic Life Insurance Co.	388	345,800.00	226	404,158.00
Royal Union Mutual Life Insurance Co.	37,727	65,282,454.00	3,900	9,187,949.00
State Life Insurance Co. of Iowa‡	7,741	17,570,599.00	10,906	20,471,287.00
Universal Life Insurance Co.	954	2,806,970.00	679	1,773,735.00
Western Life Insurance Co.	8,052	14,453,903.00	2,134	3,964,640.00
Total Iowa—Ordinary	598,465	1,323,617,554.49	102,430	286,118,827.85
OTHER THAN IOWA COMPANIES				
Acacia Mutual Life Association	55,148	$ 101,222,295.00	22,394	$ 44,096,411.00
Aetna Life Insurance Co.*	280,490	885,915,217.91	65,235	177,153,236.51
American Bankers Insurance Co.	17,065	18,664,850.00	1,414	2,502,539.00
American Central Life Insurance Co.	37,848	106,330,496.00	9,852	35,195,477.00
American Life Insurance Co.§	29,130	60,027,515.48	4,142	11,278,402.80
American Life Reinsurance Co.	5,894	27,146,043.00	2,420	15,355,314.00
American Old Line Insurance Co.*	727	1,854,396.00	418	1,201,698.00
Bankers Life Insurance Co.	55,317	• 94,840,011.05	4,490	8,550,975.96
Bankers Reserve Life Co.	38,479	79,979,027.80	8,056	17,558,807.17
Berkshire Life Insurance Co.	47,750	131,027,062.00	4,362	15,925,856.00
Business Mens Assurance Co. of America	1,319	3,568,175.00	1,200	2,265,980.00
Central Life Insurance Co. of Illinois	19,371	39,321,332.00	3,432	7,294,256.64
Clover Leaf Life and Casualty Co.*	4,990	6,484,433.00	2,184	2,057,249.00
Columbian National Life Insurance Co.*	52,719	150,776,851.09	7,012	25,854,234.00
Columbus Mutual Life Insurance Co.*	18,642	35,105,669.00	6,989	14,105,144.00
Commonwealth Life Insurance Co.	17,016	35,576,648.00	1,983	4,539,960.00
Connecticut General Life Insurance Co.*	98,995	337,141,587.89	20,090	94,967,809.80
Connecticut Mutual Life Insurance Co.	152,964	413,239,003.96	19,449	67,965,314.47
Continental Assurance Co.	12,384	22,658,834.00	6,967	12,905,605.00
Continental Life Insurance Co.	21,200	37,235,840.00	3,815	9,515,588.00
Equitable Life Assurance Society of the U. S.*	891,993	$ 2,441,863,363.00	152,167	$ 507,220,119.00
Farmers National Life Insurance Co. of Am.	11,360	22,123,907.00	4,275	8,319,857.00
Federal Life Insurance Co.*	19,529	46,706,136.00	3,606	11,587,594.00
Fidelity Mutual Life Insurance Co.	88,242	222,815,106.00	11,550	40,837,562.00
Franklin Life Insurance Co.	57,714	129,836,610.00	12,256	29,799,608.00
Girard Life Insurance Co.	7,121	18,418,065.00	1,875	4,800,891.00
Great Northern Life Insurance Co.	6,612	14,102,680.00	1,052	2,814,000.00
Guardian Life Insurance Co.††	107,153	196,410,669.00	11,663	35,387,093.00
Home Life Insurance Co.	92,201	223,116,887.00	9,234	27,937,271.00
International Life Insurance Co.	57,613	137,473,318.00	11,954	36,796,618.00

Name of Company	Policies Terminated During 1922		Policies in Force Dec. 31 1922		Increase or Decrease		Average
	Number	Amount	Number	Amount	Number	Amount	
IOWA COMPANIES							
American Life Insurance Co.†	359	$ 1,256,157.90	....	....	− 254	$ 693,699.00	....
Bankers Life Co.	21,937	68,747,878.00	268,859	$ 662,093,785.00	+ 15,163	51,418,176.00	$ 2,462
Cedar Rapids Life Insurance Co.	798	2,088,652.00	7,251	+ 14,800,070.00	+ 383	789,466.00	2,055
Central Life Assurance Society of the U. S. (Mutual)	6,710	14,945,511.20	59,302	113,899,140.24	+ 2,869	5,658,164.24	1,921
Conservative Life Insurance Co.	57	183,522.00	246	882,500.00	+ 38	91,978.00	3,587
Des Moines Life and Annuity Co.	1,056	2,935,011.50	6,213	13,586,066.50	+ 773	785,410.50	2,187
Equitable Life Insurance Co. of Iowa	10,712	29,934,422.87	147,946	313,132,592.80	+ 8,997	26,197,976.31	2,117
Farmers Union Mutual Life Insurance Co.	....	....	587	763,000.00	+ 587	763,000.00	1,300
Guaranty Life Insurance Co.	1,602	3,675,945.00	10,947	24,382,343.00	+ 1,334	3,646,462.00	2,227
Hawkeye Life Insurance Co.	387	1,928,000.00	1,500	7,419,000.00	+ 142	629,000.00	4,946
Iowa Life Insurance Co.	271	624,495.00	2,250	3,892,671.00	− 166	406,684.00	1,730
Liberty Life Insurance Co.	220	381,735.00	1,544	2,043,070.00	− 46	53,005.00	1,324
Medical Life Insurance Co. of America	15	48,000.00	510	1,504,000.00	+ 416	1,157,000.00	2,950
Merchants Life Insurance Co.	5,060	13,484,387.53	37,976	76,123,828.00	− 1,534	4,311,477.00	2,004
National American Life Insurance Co. of Iowa	508	1,101,452.00	4,039	8,022,266.00	+ 109	255,755.00	1,986
National Fidelity Life Insurance Co.	957	3,024,238.00	6,907	15,795,290.00	+ 877	822,233.00	2,287
Preferred Risk Life Insurance Co.	197	464,052.00	1,302	2,736,650.00	+ 207	575,340.00	2,102
Register Life Insurance Co.	889	2,690,768.00	12,008	26,199,686.00	+ 694	1,958,412.00	2,182
Reinsurance Life Co. of America	1,547	8,594,490.00	5,430	30,090,301.00	+ 684	4,924,923.00	5,541
Republic Life Insurance Co.	289	260,233.00	325	489,725.00	− 63	+ 143,925.00	1,507
Royal Union Mutual Life Insurance Co.	3,081	7,121,060.00	38,546	67,349,343.00	+ 819	2,066,889.00	1,747
State Life Insurance Co. of Iowa‡	3,533	8,420,136.00	15,114	29,621,750.00	+ 7,373	12,051,151.00	1,960
Universal Life Insurance Co.	242	725,970.00	1,391	3,854,735.00	+ 437	1,047,765.00	2,771
Western Life Insurance Co.	1,376	2,809,280.00	8,810	15,519,263.00	+ 758	1,065,360.00	1,761
Total Iowa—Ordinary	61,893	175,535,306.80	639,003	1,434,201,075.54	+ 40,537	+ 110,583,521.05	....
OTHER THAN IOWA COMPANIES							
Acacia Mutual Life Association	10,866	22,603,606.00	66,676	122,685,100.00	+ 11,528	+ 21,462,805.00	$ 1,840
Aetna Life Insurance Co.*	25,831	93,267,492.57	319,894	969,800,961.85	+ 39,404	+ 83,885,743.94	4,170
American Bankers Insurance Co.	3,228	3,292,213.00	15,251	17,875,176.00	− 1,814	− 789,674.00	1,172
American Central Life Insurance Co.	6,732	25,938,485.00	40,968	115,587,488.00	+ 3,120	+ 9,256,992.00	2,821
American Life Insurance Co.§	4,374	10,221,024.43	28,898	61,084,893.85	− 232	+ 1,057,378.37	2,114
American Life Reinsurance Co.	2,506	10,482,142.00	5,808	32,019,215.00	− 86	+ 4,873,172.00	5,513
American Old Line Insurance Co.*	349	989,000.00	796	2,067,094.00	+ 69	+ 212,698.00	2,596
Bankers Life Insurance Co.	4,008	7,844,758.26	55,999	95,546,228.75	+ 482	+ 706,217.70	1,712
Bankers Reserve Life Co.	6,249	15,971,827.02	40,286	81,566,007.95	+ 1,807	+ 1,586,980.15	2,024
Berkshire Life Insurance Co.	2,480	9,189,422.00	49,632	137,763,496.00	+ 1,882	+ 6,736,434.00	2,778
Business Mens Assurance Co. of America	491	1,465,500.00	2,028	5,358,655.00	+ 709	+ 1,790,480.00	2,647
Central Life Insurance Co. of Illinois	2,339	6,353,060.00	20,564	40,262,528.64	+ 1,193	+ 941,196.64	1,958
Clover Leaf Life and Casualty Co.*	2,198	1,537,819.00	5,006	7,003,853.00	+ 16	+ 519,430900	1,219
Columbian National Life Insurance Co.*	5,685	20,654,000.75	54,046	155,977,084.34	+ 1,327	+ 5,200,233.25	2,886
Columbus Mutual Life Insurance Co.*	2,155	5,014,374.00	23,476	44,196,439.00	+ 4,834	+ 9,090,770.00	1,883
Commonwealth Life Insurance Co.	2,877	7,514,848.00	16,122	32,601,760.00	− 894	− 2,974,888.00	2,022
Connecticut General Life Insurance Co.*	8,449	40,829,584.44	110,636	391,269,813.25	+ 11,641	+ 54,128,225.36	3,536
Connecticut Mutual Life Insurance Co.	10,406	33,904,281.48	162,007	447,300,035.95	+ 9,043	+ 34,061,032.99	2,761
Continental Assurance Co.	2,650	5,402,186.00	16,701	30,162,253.00	+ 4,317	+ 7,503,419.00	1,806
Continental Life Insurance Co.	2,939	6,015,972.00	22,076	40,735,456.00	+ 876	+ 3,499,616.00	1,845
Equitable Life Assurance Society of the U. S.*	92,778	290,565,437.00	951,382	2,658,518,045.00	+ 59,389	+ 216,654,682.00	2,794
Farmers National Life Insurance Co. of Am.	2,111	4,771,123.00	13,524	25,672,641.00	+ 2,164	+ 3,548,734.00	1,898
Federal Life Insurance Co.*	3,020	9,876,154.00	20,115	48,417,576.00	+ 586	+ 1,711,440.00	2,407
Fidelity Mutual Life Insurance Co.	8,074	24,501,139.00	91,718	239,151,529.00	+ 3,476	+ 16,336,423.00	2,607
Franklin Life Insurance Co.	9,306	24,670,808.00	60,664	134,965,410.00	+ 2,950	+ 5,128,800.00	2,224
Girard Life Insurance Co.	815	2,488,887.00	8,181	20,730,069.00	+ 1,060	+ 2,312,004.00	2,534
Great Northern Life Insurance Co.	533	1,166,414.00	7,131	15,750,266.00	+ 519	+ 1,647,586.00	2,208
Guardian Life Insurance Co.††	10,531	26,059,003.00	108,285	205,738,759.00	+ 1,132	+ 9,328,000.00	1,900
Home Life Insurance Co.	7,076	18,891,106.00	94,359	232,163,052.00	+ 2,158	+ 9,046,165.00	2,461
International Life Insurance Co.	9,423	30,416,540.00	60,144	143,853,396.00	+ 2,531	+ 6,380,078.00	2,225

TABLE NO. 7—Continued

Name of Company	Policies in Force December 31, 1921		Policies Written, Revived or Increased During 1922	
	Number	Amount	Number	Amount
International Life and Trust Co.	2,499	5,019,353.00	696	1,600,447.00
John Hancock Mutual Life Insurance Co.	576,283	835,964,486.00	98,641	150,902,073.00
Kansas City Life Insurance Co.	110,212	226,711,221.00	17,793	51,687,132.00
La Fayette Life Insurance Co.	9,273	16,304,840.00	2,066	4,434,169.00
Lincoln Accident and Life Co.*	262	617,500.00	314	731,625.00
Lincoln Liberty Life Insurance Co.	1,905	6,523,400.00	1,452	2,814,710.00
Lincoln National Life Insurance Co.	87,584	197,063,418.04	33,011	87,412,568.57
Massachusetts Mutual Life Ins. Co.	286,202	817,054,519.00	35,173	150,468,768.00
Metropolitan Life Insurance Co.*	3,288,290	3,602,768,201.00	559,039	850,124,625.00
Michigan Mutual Life Insurance Co.	48,204	88,252,493.26	7,137	17,272,833.42
Midland Insurance Co.	4,081	8,239,507.00	1,088	2,506,424.00
Midwest Life Insurance Co.*	10,271	18,504,822.91	1,377	2,680,929.87
Minnesota Mutual Life Insurance Co.	31,038	77,337,203.44	8,898	22,024,388.56
Missouri State Life Insurance Co.	142,139	326,378,245.00	27,390	90,546,434.00
Montana Life Insurance Co.	12,489	32,154,768.00	2,564	6,627,298.00
Mutual Benefit Life Insurance Co.	477,217	1,415,984,749.00	41,774	180,753,703.00
Mutual Life Insurance of New York	947,900	2,472,651,779.00	106,705	392,465,930.00
Mutual Life of Illinois*	2,743	6,060,763.00	1,633	4,331,544.00
Mutual Trust Life Insurance Co.	40,540	69,693,209.00	8,770	17,014,574.00
National Life Insurance Co. of U. S. A.*	70,273	136,949,716.00	9,686	25,216,486.00
National Life Insurance Co.	139,999	333,894,264.00	16,236	52,099,489.00
National Reserve Life Insurance Co.	1,943	9,511,000.00	1,226	5,077,750.00
New England Mutual Life Insurance Co.	209,570	609,415,082.00	21,192	87,791,327.00
New World Life Insurance Co.	13,624	28,927,307.73	3,505	8,360,235.76
New York Life Insurance Co.	1,675,435	3,816,098,524.00	210,983	623,378,385.00
North American Life Insurance Co.	26,884	60,166,725.00	4,660	12,832,176.00
Northwestern Mutual Life Insurance Co.	759,603	2,350,450,298.00	64,982	274,786,722.00
Northwestern National Life Insurance Co.	55,264	127,292,571.00	16,753	42,092,528.00
Old Colony Life Insurance Co.	18,490	22,938,553.07	5,252	5,449,862.63
Old Line Life Insurance Co. of America*	18,924	38,567,996.00	5,615	11,874,051.00
Pacific Mutual Life Insurance Co.*	159,347	390,156,043.00	28,370	84,634,328.00
Penn Mutual Life Insurance Co.	336,713	1,090,757,509.00	34,366	157,193,448.00
Peoria Life Insurance Co.	29,760	66,383,865.00	6,620	15,011,916.00
Phoenix Mutual Life Insurance Co.	131,259	322,725,230.00	12,707	47,212,462.00
Prairie Life Insurance Co.	2,664	5,528,423.00	417	1,189,000.00
Provident Mutual Life Insurance Co.	211,946	574,723,857.00	27,015	89,501,000.00
Prudential Insurance Co. of America	1,929,209	2,468,005,996.00	312,195	501,347,966.00
Reliance Life Insurance Co.*	97,941	218,266,038.00	19,838	49,465,499.00
Reserve Loan Life Insurance Co.	26,577	50,315,351.00	5,443	12,074,445.00
Rockford Life Insurance Co.	5,603	10,009,910.00	1,221	2,853,404.00
Saint Joseph Life Insurance Co.	4,348	10,178,696.00	534	1,838,250.00
Security Mutual Life Insurance Co.	9,306	16,133,300.00	1,743	3,748,099.00
Standard Life Insurance Co.	30,509	43,853,021.00	2,732	6,013,749.00
State Life Insurance Co.	65,592	150,910,511.00	9,573	26,172,861.00
Travelers Insurance Co.*	407,604	1,332,046,199.00	87,724	353,618,904.00
Union Central Life Insurance Co.	292,351	831,872,012.00	31,145	128,507,429.00
Union Mutual Life Insurance Co.	40,699	73,044,990.00	2,624	6,477,425.00
United States Life Insurance Co.	13,700	24,260,560.00	1,734	3,989,138.00
Western Union Life Insurance Co.	22,703	53,260,054.00	2,509	6,744,446.00
Total Non-Iowa—Ordinary	15,194,018	$ 31,530,910,108.64	2,320,657	$ 5,960,343,429.16
Grand Total—Ordinary	15,792,484	$ 32,854,527,663.13	2,423,087	$ 6,246,462,257.01

Name of Company	Policies Terminated During 1922		Policies in Force Dec. 31 1922		Increase or Decrease		Average
	Number	Amount	Number	Amount	Number	Amount	
International Life and Trust Co.	600	1,364,345.00	2,595	5,255,455.00	+ 96	+ 236,102.00	2,025
John Hancock Mutual Life Insurance Co.	40,657	67,997,198.00	634,267	918,869,361.00	+ 57,984	+ 82,904,875.00	1,449
Kansas City Life Insurance Co.	17,811	43,794,063.00	110,194	234,604,290.00	— 18	+ 7,893,069.00	2,129
La Fayette Life Insurance Co.	1,395	3,153,355.00	9,944	17,585,654.00	+ 671	+ 1,280,814.00	1,768
Lincoln Accident and Life Co.*	130	319,500.00	446	1,029,625.00	+ 184	+ 412,125.00	2,309
Lincoln Liberty Life Insurance Co.	497	1,921,500.00	2,860	7,416,610.00	+ 955	+ 893,210.00	2,595
Lincoln National Life Insurance Co.	19,562	51,465,838.77	101,033	233,010,147.84	+ 13,449	+ 35,946,729.80	2,306
Massachusetts Mutual Life Ins. Co.	14,173	55,188,001.00	308,202	912,335,286.00	+ 22,000	+ 95,280,767.00	2,960
Metropolitan Life Insurance Co.*	340,022	424,121,960.00	3,507,307	4,028,770,866.00	+ 219,017	+ 426,002,665.00	1,149
Michigan Mutual Life Insurance Co.	5,106	11,162,921.24	50,235	94,362,405.44	+ 2,031	+ 6,109,912.18	1,878
Midland Insurance Co.	806	1,998,961.22	4,363	8,746,970.00	+ 282	+ 507,463.00	2,005
Midwest Life Insurance Co.*	1,326	2,975,033.00	10,322	18,210,719.56	+ 51	— 294,103.35	1,764
Minnesota Mutual Life Insurance Co.	4,640	15,038,121.85	35,296	84,323,470.15	+ 4,258	+ 6,986,266.71	2,388
Missouri State Life Insurance Co.	18,503	54,641,613.00	151,026	362,283,066.00	+ 8,887	+ 35,904,821.00	2,398
Montana Life Insurance Co.	1,932	5,781,497.00	13,121	33,000,569.00	+ 632	+ 845,801.00	2,515
Mutual Benefit Life Insurance Co.	21,380	67,989,201.00	497,611	1,528,749,251.00	+ 20,394	+ 112,764,502.00	3,072
Mutual Life Insurance of New York	78,247	234,513,972.00	976,358	2,630,603,737.00	+ 28,458	+ 157,951,958.00	2,694
Mutual Life of Illinois*	643	1,620,817.00	3,733	8,771,490.00	+ 990	+ 2,710,727.00	2,349
Mutual Trust Life Insurance Co.	3,981	10,096,523.00	45,329	77,211,260.00	+ 4,789	+ 7,518,051.00	1,703
National Life Insurance Co. of U. S. A.*	8,107	19,907,612.00	71,852	142,258,590.00	+ 1,579	+ 5,308,874.00	1,979
National Life Insurance Co.	9,981	27,786,588.00	146,254	358,207,165.00	+ 6,255	+ 24,312,901.00	2,449
National Reserve Life Insurance Co.	577	2,702,500.00	2,592	11,886,250.00	+ 649	+ 2,375,250.00	4,585
New England Mutual Life Insurance Co.	10,197	36,408,651.00	220,565	660,797,758.00	+ 10,995	+ 51,382,676.00	2,542
New World Life Insurance Co.	2,640	7,129,424.47	14,489	30,158,119.02	+ 865	+ 1,230,811.29	2,081
New York Life Insurance Co.	168,520	397,307,251.00	1,717,898	4,042,169,658.00	+ 42,463	+ 226,071,134.00	2,353
North American Life Insurance Co.	4,043	11,816,960.00	27,501	61,181,941.00	+ 617	+ 1,015,216.00	2,224
Northwestern Mutual Life Insurance Co.	36,651	125,607,209.00	787,934	2,499,629,811.00	+ 28,331	+ 149,179,513.00	3,172
Northwestern National Life Insurance Co.	10,674	30,157,614.00	61,343	139,227,485.00	+ 6,079	+ 11,934,914.00	2,269
Old Colony Life Insurance Co.	3,725	4,491,752.52	20,017	23,896,663.18	+ 1,527	+ 958,110.11	1,193
Old Line Life Insurance Co. of America*	2,384	6,074,059.00	22,155	44,367,988.00	+ 3,231	+ 5,799,992.00	2,007
Pacific Mutual Life Insurance Co.*	14,673	41,074,691.00	173,044	433,715,680.00	+ 13,697	+ 43,559,637.00	2,506
Penn Mutual Life Insurance Co.	23,600	86,030,678.00	347,479	1,161,920,279.00	+ 10,766	+ 71,162,770.00	3,343
Peoria Life Insurance Co.	3,210	9,230,203.00	33,170	72,165,578.00	+ 3,410	+ 5,781,713.00	2,175
Phoenix Mutual Life Insurance Co.	8,487	26,429,348.00	135,479	343,508,344.00	+ 4,220	+ 20,783,114.00	2,535
Prairie Life Insurance Co.	547	1,312,495.00	2,534	5,404,928.00	— 130	— 123,495.00	2,133
Provident Mutual Life Insurance Co.	14,941	54,106,508.00	224,020	610,118,349.00	+ 12,074	+ 35,394,492.00	2,723
Prudential Insurance Co. of America	159,539	234,911,008.00	2,081,865	2,734,442,954.00	+ 152,656	+ 266,436,958.00	1,313
Reliance Life Insurance Co.*	14,806	35,990,972.00	102,973	231,770,565.00	+ 5,032	+ 13,504,527.00	2,250
Reserve Loan Life Insurance Co.	4,876	11,325,452.00	27,144	51,064,344.00	+ 567	+ 748,993.00	1,881
Rockford Life Insurance Co.	732	1,732,294.00	6,092	11,171,020.00	+ 489	+ 1,161,110.00	1,833
Saint Joseph Life Insurance Co.	680	1,591,495.00	4,202	10,425,451.00	— 146	+ 246,755.00	2,480
Security Mutual Life Insurance Co.	1,196	3,199,420.00	9,853	16,681,979.00	+ 547	+ 548,679.00	1,693
Standard Life Insurance Co.	3,486	7,425,268.00	29,755	42,441,502.00	— 754	— 1,411,519.00	1,426
State Life Insurance Co.	6,972	18,130,319.00	68,193	158,953,053.00	+ 2,601	+ 8,042,542.00	2,331
Travelers Insurance Co.*	33,153	121,651,918.00	462,175	1,564,013,185.00	+ 54,571	+ 231,966,986.00	3,384
Union Central Life Insurance Co.	19,665	61,859,930.00	303,831	808,519,511.00	+ 11,480	+ 66,647,499.00	2,957
Union Mutual Life Insurance Co.	3,799	7,294,840.00	39,524	72,227,575.00	— 1,175	— 817,415.00	1,827
United States Life Insurance Co.	1,898	4,097,708.00	13,596	24,151,990.00	— 164	— 108,570.00	1,776
Western Union Life Insurance Co.	2,887	8,089,979.00	22,325	51,914,521.00	— 378	— 1,345,533.00	2,325
Total Non-Iowa—Ordinary	1,398,406	$ 3,221,896,776.02	16,116,269	$ 34,269,356,762.78	922,251	$ 2,738,446,654.14	....
Grand Total—Ordinary	1,460,299	$ 3,397,432,081.82	16,755,272	$ 35,703,557,838.32	962,788	$ 2,849,030,175.19	....

TABLE NO. 7—Continued

Name of Company	Policies in Force December 31, 1921		Policies Written, Revived or Increased During 1922		Policies Terminated During 1922		Policies in Force Dec. 21 1922		Increase or Decrease		Average
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	
INDUSTRIAL INSURANCE											
Clover Leaf Life and Casualty Co.	....	....	983	$ 154,780.00	29	$ 4,248.00	954	$ 150,532.00	+ 954	+$ 150,532.00	157
Columbian National Life Insurance Co.	1,137	$ 194,309.00	....	....	89	11,949.00	1,048	182,360.00	— 89	— 11,949.00	174
Federal Life Insurance Co.	481	66,980.00	16	2,192.00	51	12,797.00	446	56,375.00	— 35	— 10,605.00	126
Guardian Life Insurance Co.	970	123,825.00	2	268.00	37	4,458.00	935	119,635.00	— 35	— 4,190.00	128
John Hancock Mutual Life Insurance Co.	3,637,109	709,033,711.00	585,876	125,989,394.00	394,012	85,634,798.00	3,828,973	749,978,307.00	+ 191,864	+ 40,354,596.00	194
Metropolitan Life Insurance Co.	22,252,937	3,113,440,565.00	4,313,107	775,373,133.00	2,690,307	476,580,859.00	23,875,737	3,412,232,839.00	+1,622,800	+ 298,792,274.00	142
Prudential Insurance Co. of America	20,213,728	3,154,692,554.00	3,207,068	779,181,264.00	1,870,080	414,291,535.00	21,550,716	3,519,582,283.00	+1,336,988	+ 364,889,729.00	163
Total Industrial	46,106,362	$ 6,978,141,944.00	8,107,052	$ 1,680,701,031.00	4,954,905	$ 976,540,644.00	49,258,509	$ 7,682,302,331.00	+3,152,447	+$ 704,160,387.00	....
GROUP INSURANCE											
Aetna Life Insurance Co.	1,246	$ 318,085,180.00	183	$ 174,141,749.00	107	$ 127,999,383.00	1,322	$ 364,227,546.00	+ 76	+ $ 46,142,366.00	$ 275,512
Connecticut General Life Insurance Co.	279	73,106,546.00	50	31,879,674.00	22	24,711,093.00	307	80,275,127.00	+ 28	+ 7,168,581.00	261,482
Equitable Life Assurance Society of U. S.	1,179	376,107,369.00	167	150,567,356.00	69	123,768,818.00	1,277	402,905,907.00	+ 98	+ 26,798,538.00	315,509
Franklin Life Insurance Co.	1	167,500.00	2	22,975.00	....	700.00	3	189,775.00	+ 2	+ 22,275.00	63,258
Great Northern Life Insurance Co.	6	491,250.00	....	74,350.00	....	97,550.10	6	468,050.00	....	— 23,200.00	78,008
Guardian Life Insurance Co.	1	403,297.00	....	35,132.00	....	13,834.00	1	424,595.00	....	+ 21,298.00	424,595
International Life Insurance Co.	5	766,600.00	....	101,240.00	2	630,600.00	3	237,240.00	— 2	— 529,360.00	79,080
Lincoln National Life Insurance Co.	4	912,000.00	....	351,000.00	....	313,000.00	4	950,000.00	....	+ 38,000.00	237,500
Metropolitan Life Insurance Co.	1,195	289,499,073.00	303	176,612,928.00	97	99,558,749.00	1,401	366,553,252.00	+ 206	+ 77,054,179.00	261,636
Minnesota Mutual Life Insurance Co.	6	792,000.00	3	556,900.00	....	242,400.00	9	1,106,500.00	+ 3	+ 314,500.00	122,944
Missouri State Life Insurance Co.	93	14,038,783.00	123	13,837,175.00	12	4,579,279.00	204	23,296,679.00	+ 111	+ 9,257,896.00	....
Mutual Life of Illinois	....	....	2	1,269,700.00	....	1,000.00	2	1,268,700.00	+ 2	+ 1,268,700.00	634,350
Northwestern National Life Insurance Co.	9,852	12,576,318.00	3,151	3,699,302.00	2,080	2,972,973.00	10,323	13,302,647.00	+ 471	+ 726,329.00	1,288
Prudential Insurance Co. of America	296	45,382,320.00	90	30,512,653.00	16	15,672,545.00	370	60,222,428.00	+ 74	+ 14,840,108.00	162,763
Travelers Insurance Co.	1,705	424,443,627.00	374	204,828,249.00	143	136,861,328.00	2,026	492,410,548.00	+ 231	+ 67,966,921.00	243,045
United States Life Insurance Co.	78	168,544.00	2	7,220.00	2	4,280.00	78	171,484.00	....	+ 2,940.00	2,198
Western Union Life Insurance Co.	....	....	1	34,000.00	....	....	1	34,000.00	+ 1	34,000.00	34,000
Total Group	16,036	$ 1,556,940,407.00	4,451	$ 788,531,603.00	3,150	$ 537,427,532.00	17,337	$ 1,808,044,478.00	+ 1,301	$ 251,104,071.00	....
Total Non-Ia., Ordinary, Industrial & Group	61,316,416	$ 40,065,992,459.64	10,432,160	$ 8,429,576,063.16	6,356,161	$ 4,735,864,951.02	65,392,415	$ 43,759,703,571.78	4,075,999	$ 3,693,711,112.14	....
Grand Total, Ord., Industrial and Group	61,914,882	$ 41,389,610,014.13	10,534,590	$ 8,715,694,891.01	6,418,054	$ 4,911,400,257.82	66,031,418	$ 45,193,904,647.32	4,116,536	$ 3,804,294,633.19	....

† All policies in force as of August 1, 1921 reinsured by American Life of Detroit, Mich.
‡ Reinsured the business of the Surety Fund Life Insurance Co. of Minneapolis, Minn.
§ Assured business of American Life Insurance Co. of Des Moines, Iowa, insurance as of August 1, 1921.
††$1,284,004.00 deducted, adoption of lower standards of conversion of foreign currencies.
* Company maintaining an Accident (and Health) department.

TABLE NO. 8—LIFE INSURANCE COMPANIES—CEASED POLICIES, MODE OF TERMINATION, 1922 (ORDINARY BUSINESS)

Name of Company	By Death		By Maturity		By Disability		By Expiry		By Surrender		By Lapse		By Decrease		Not Taken	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
IOWA COMPANIES																
American Life Ins. Co.*											130	$ 351,888.00	229	$ 904,269.90		
Bankers Life Co.	3,120	6,948,004.00	5	7,500.00			689	$ 1,758,288.00	1,155	$3,236,362.00	16,968	53,984,584.00		2,813,140.00		
Cedar Rapids Life Ins. Co.	28	50,000.00	2	2,000.00			50	112,390.00	118	226,356.00	600	1,584,416.00		113,400.00		
Central Life Assur. Soc. of the U. S.(Mutual)	216	454,037.20	27	32,736.00			589	905,500.00	1,391	2,642,886.00	4,420	10,600,164.00	67	310,188.00		
Conservative Life Ins. Co.											57	183,522.00				
Des Moines Life & Annuity Co.	12	26,000.00					7	26,500.00	126	384,137.50	911	2,448,342.00		50,032.00		
Equitable Life Ins. Co. of Iowa	623	1,325,823.23	325	447,083.72			136	487,449.00	2,345	4,234,561.15	7,283	18,772,051.61		4,667,453.96		
Farmers Union Mutual Life Ins. Co.																
Guaranty Life Ins Co.	50	90,222.00	2	2,000.00			52	67,019.00	208	413,491.74	1,151	2,667,033.26		93,228.00	139	342,951.00
Hawkeye Life Ins. Co.	7	35,000.00									363	1,815,000.00			17	78,000.00
Iowa Life Ins. Co.	7	15,000.00					6	21,000.00	93	153,500.00	145	361,579.00	15	58,919.00	5	14,497.00
Liberty Life Ins. Co.	24	29,930.00				850.00					196	350,955.00				
Medical Life Ins. Co. of America											15	48,000.00				
Merchants Life Ins Co.	347	743,505.21	4	3,525.00	5	31,125.00	366	1,510,589.00	419	802,378.50	3,919	9,799,334.00		593,930.82		
National American Life Ins. Co. of Iowa	23	35,037.00							52	121,032.00	523	945,383.00				
National Fidelity Life Ins. Co.	18	33,553.00					4	6,087.00	154	437,385.00	781	2,234,344.00		312,869.00		
Preferred Risk Life Ins. Co.	6	7,000.00							13	22,000.00	178	435,052.00				
Register Life Ins. Co.	46	120,624.00	39	47,500.00	1	2,500.00	49	63,494.00	477	1,286,850.00	277	1,034,114.00		135,684.00		
Reinsurance Life Co. of America	22	115,118.00			1	7,000.00			2	16,000.00	1,522	8,456,372.00				
Republic Life Ins. Co.	1	500.00									288	259,733.00				
Royal Union Mutual Life Ins. Co.	194	318,058.00	98	134,815.00	1	2,080.00	22	35,500.00	738	832,804.00	2,028	4,832,153.00		965,650.00		
State Life Ins. Co. of Iowa†	83	162,377.00					1,177	1,704,935.00	682	1,464,283.00	1,549	4,801,592.00	42	286,949.00		
Universal Life Ins. Co.	2	4,000.00							5	14,500.00	235	646,470.00		61,000.00		
Western Life Ins Co.	30	53,110.00					141	264,772.00	141	282,168.00	1,064	2,217,553.00		81,677.00		
Total Iowa—Ordinary	4,859	$10,566,898.64	502	$ 677,159.72	8	43,555.00	3,288	$ 6,963,523.00	8,119	16,570,696.89	44,603	128,829,634.87	353	11,448,390.68	161	435,448.00
OTHER THAN IOWA COMPANIES																
Acacia Mutual Life Association	229	400,139.00					6	5,500.00			10,630	21,817,250.00	1	380,717.00		
Aetna Life Ins. Co.	2,883	8,918,462.50	2,208	3,435,467.00	25	100,500.00	1,915	2,651,258.00	7,147	26,234,643.34	11,653	49,193,120.73		2,734,041.00		
American Bankers Ins. Co.	107	111,890.00	2	2,000.00			285	186,636.00	451	619,604.00	2,383	2,320,869.00		51,214.00		
American Central Life Ins. Co.	220	630,307.00	8	67,462.00			263	609,512.00	638	1,348,854.00	5,379	19,250,138.00	224	4,032,212.00		
American Life Ins. Co	161	331,422.19	12	26,000.00			295	519,520.45	801	1,634,796.47	2,137	5,745,690.12	968	1,963,595.20		
American Life Ins. Co.	25	119,579.00					2	17,500.00	28	38,750.00	2,451	9,325,212.00		981,101.00		
American Old Line Ins. Co.	5	13,500.00									344	953,000.00		22,500.00		
Bankers Life Ins. Co.	215	387,213.67	851	1,300,500.00			201	437,000.00	1,210	2,575,243.00	1,523	3,072,301.59	8	72,500.00		
Bankers Reserve Life Co.	178	358,131.06	4	7,000.00			22	51,000.00	872	2,919,612.96	5,173	12,475,500.00		160,583.00		
Berkshire Life Ins. Co.	463	1,493,421.00	184	388,682.00			94	271,789.00	782	2,215,314.00	957	3,052,822.00		1,767,394.00		
Business Mens Assurance Co. of Amer.	7	23,000.00									484	1,442,500.00				
Central Life Ins. Co. of Illinois	76	191,269.00	5	7,341.00			205	389,586.74	496	1,308,845.00	1,457	4,421,253.00		34,765.26		
Clover Leaf Life and Casualty Co.	27	27,664.00					30	44,613.00	60	120,158.00	2,051	1,345,384.00				
Columbian National Life Ins. Co.	352	1,217,209.00	32	69,045.00			75	256,892.00	1,106	3,356,441.00	4,120	13,670,490.00		2,083,973.75		
Columbus Mutual Life Ins. Co	71	138,085.00	4	6,000.00	3	5,500.00	31	41,259.00	236	396,597.00	1,810	4,039,555.00		387,378.00		
Commonwealth Life Ins. Co.	62	135,937.00							792	1,668,045.00	2,023	5,710,866.00				
Connecticut General Life Ins. Co.	607	2,201,824.50	464	620,841.00			676	1,590,686.00	2,384	10,695,513.00	4,318	20,424,223.00		5,306,496.94		
Connecticut Mutual Life Ins. Co.	1,655	4,470,553.53	276	529,994.62	4	5,000.00	406	1,174,221.19	3,405	12,864,203.14	4,660	14,003,728.00		856,581.00		
Continental Assurance Co.	47	87,325.00					60	108,307.00	143	280,750.00	2,400	4,746,048.00		179,756.00		
Continental Life Ins. Co.	148	241,042.00	3	3,000.00			80	160,263.00	915	1,615,402.00	1,793	3,911,500.00		84,765.00		
Equitable Life Assurance Soc. of the U. S.	8,294	26,268,942.00	10,073	20,693,219.00			10,645	35,458,135.00	28,506	92,334,036.00	35,260	103,386,758.00		12,424,347.00		
Farmers National Life Ins. Co. of America	44	96,704.00					20	22,800.00	83	156,000.00	1,964	4,194,750.00		300,869.00		
Federal Life Ins. Co.	133	388,035.00	23	28,733.00			15	35,935.00	442	1,085,276.00	2,407	7,761,260.00		576,915.00		
Fidelity Mutual Life Ins. Co	828	2,036,822.00	296	495,336.00			432	1,031,512.00	1,680	4,437,040.00	4,831	15,427,564.00	7	1,072,865.00		
Franklin Life Ins. Co.	382	890,832.00	94	152,188.00			915	2,840,134.00	1,523	3,798,221.00	6,370	16,236,588.00	22	752,845.00		
Girard Life Ins. Co.	54	169,544.00	2	12,000.00			5	34,580.00	121	362,191.00	632	1,910,572.00	1			
Great Northern Life Ins. Co.	35	69,681.00	4	9,000.00			11	22,500.00	136	224,277.00	347	826,276.00		14,680.00		
Guardian Life Ins. Co.	878	1,607,631.00	1,608	1,010,565.00			448	1,579,442.00	3,186	5,845,467.00	4,411	12,380,211.00		3,635,687.00		
Home Life Ins Co.	736	1,877,610.00	579	1,453,338.00			364	942,473.00	2,626	6,359,911.00	2,771	7,295,733.00		962,041.00		
International Life Ins. Co.	315	874,779.00	25	54,000.00			205	1,215,951.00	1,628	3,855,751.00	7,250	23,390,801.00		1,025,258.00		

TABLE NO. 8—Continued

Name of Company	By Death		By Maturity		By Disability		By Expiry		By Surrender		By Lapse		By Decrease		Not Taken	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
International Life and Trust Co.	6	13,000.00					1	3,129.00	55	92,500.00	465	969,358.00	35	195,916.00	38	90,442.00
John Hancock Mutual Life Ins. Co.	3,768	6,175,729.00	871	1,128,958.00		11,900.00	392	906,160.00	10,221	12,456,888.00	24,704	34,115,802.00	701	13,201,761.00		
Kansas City Life Ins. Co.	438	992,235.00	13	15,165.00	4	13,000.00	555	1,139,014.00	2,396	5,223,856.00	14,405	36,014,555.00		396,238.00		
La Fayette Life Ins. Co.	42	81,261.00					119	206,260.00	65	120,741.00	1,169	2,496,992.00		248,101.00		
Lincoln Accident and Life Co.											130	319,500.00				
Lincoln Liberty Life Ins. Co.	6	14,000.00							4	17,500.00	477	1,860,500.00	10	29,500.00		
Lincoln National Life Insurance Co.	454	1,200,808.53	22	25,500.00	1	10,000.00	1,228	5,896,429.00	5,079	14,707,820.00	12,777	25,621,516.00	1	4,003,765.24		
Massachusetts Mutual Life Ins. Co.	2,253	7,289,878.00	277	520,146.00			903	2,657,222.00	5,255	20,933,188.00	5,485	19,555,026.00		4,232,541.00		
Metropolitan Life Ins. Co.	20,633	22,311,468.00	23,105	14,319,901.00		800.00	1,915	24,151,037.00	59,409	59,116,818.00	234,960	261,191,269.00		43,030,667.00		
Michigan Mutual Life Ins. Co.	447	838,547.75	272	315,890.64			193	394,085.42	1,165	2,200,442.62	3,029	7,073,444.98		340,509.83		
Midland Ins. Co.	22	40,500.00					23	40,500.00	140	306,386.50	621	1,592,727.50		18,847.00		
Midwest Life Ins. Cp.	38	62,500.00	2	2,000.00			141	298,500.00	89	144,103.00	1,056	2,467,930.22				
Minnesota Mutual Life Ins. Co.	209	515,875.44	25	51,362.00			319	646,664.00	719	1,939,390.91	3,368	10,917,583.00		967,246.50		
Missouri State Life Ins. Co.	818	2,725,244.00	143	138,858.00			2,013	4,788,526.00	4,262	11,325,982.00	11,247	35,180,168.00	20	482,835.00		
Montana Life Ins. Co.	54	134,500.00					4	8,500.00	425	1,135,578.00	1,449	4,450,919.00		52,000.00		
Mutual Benefit Life Ins. Co.	3,756	11,503,553.00	1,250	2,783,423.00			5,949	14,962,950.00	6,172	20,470,868.00	4,224	15,219,437.00	29	3,048,970.00		
Mutual Life Ins. of New York	9,481	30,933,533.00	6,023	10,561,395.00			6,600	22,421,080.00	33,017	98,840,323.00	22,599	66,675,016.00	527	5,082,625.00		
Mutual Life of Illinois	19	45,870.00					5	13,000.00	64	139,500.00	554	1,349,283.00	1	73,162.00		
Mutual Trust Life Ins. Co.	313	425,938.00	27	23,516.00			73	131,575.00	799	1,749,590.00	2,768	6,528,190.00	1	1,237,714.00		
National Life Ins. Co. of U. S. A.	605	1,171,400.00	174	212,569.00	1	2,100.00	3,453	8,445,800.00	1,090	1,857,850.00	2,784	7,428,860.00		789,033.00		
National Life Ins Co.	1,137	2,897,086.00	1,063	1,528,981.00			914	2,079,455.00	2,205	6,470,784.00	3,554	10,301,073.00	1,108	4,509,200.00		
National Reserve Life Ins. Co.	11	71,000.00									566	2,631,500.00				
New England Mutual Life Ins. Co.	1,601	5,291,003.00	691	1,334,846.00			860	2,164,540.00	2,706	7,771,578.00	4,339	15,670,546.00		4,176,138.00		
New World Life Ins. Co.	59	114,486.47	1	250.00			120	339,000.00	329	792,593.00	2,047	5,548,100.00		127,175.00	84	207,820.00
New York Life Ins. Co.	13,601	33,633,012.00	17,369	26,177,531.00		125,100.00	11,552	34,359,032.00	29,553	68,417,175.00	54,093	144,655,550.00		16,070,259.00	42,352	73,869,592.00
North American Life Insurance Co.	122	318,834.00	7	9,120.00			148	200,407.00	670	2,390,821.00	3,096	8,846,347.00		51,431.00		
Northwestern Mutual Life Ins. Co.	6,301	21,282,343.00	3,658	7,203,984.00			5,950	20,262,730.00	9,574	32,147,683.00	11,123	40,793,819.00	45	3,916,650.00		
Northwestern National Life Ins Co.	338	667,065.00	87	103,432.00			290	646,534.00	1,877	5,474,753.00	8,082	20,937,515.00		2,328,315.00		
Old Colony Life Ins. Co.	97	134,039.80	6	17,000.00			195	399,808.66	395	569,482.37	2,932	3,171,550.00		199,871.69		
Old Line Life Ins. Co. of America	61	157,838.00	1	5,000.00			236	510,642.60	300	629,214.00	1,786	4,514,472.00		256,803.00		
Pacific Mutual Life Ins. Co.	983	2,668,237.00	757	1,012,794.00	22	282,803.00	2,779	8,014,931.00	3,182	8,000,516.00	6,950	19,498,250.00		1,597,160.00		
Penn Mutual Life Ins. Co.	3,162	11,277,635.00	2,352	4,226,602.00			3,052	10,312,693.00	5,495	23,178,310.00	7,476	26,159,519.00	2,063	10,875,919.00		
Peoria Life Insurance Co.	92	245,457.00	1	1,000.00			130	229,694.00	554	1,528,172.00	2,433	6,579,767.00		646,113.00		
Phoenix Mutual Life Ins. Co.	1,097	2,778,120.00	717	1,358,969.00			1,237	2,904,022.00	2,226	7,164,486.00	3,210	11,183,584.00		1,040,167.00		
Prairie Life Ins. Co.	8	10,000.00			1	3,000.00			28	67,000.00	510	1,181,000.00		51,495.00		
Provident Mutual Life Ins. Co.	1,187	3,831,003.00	1768	4,108,089.00			231	889,718.00	5,582	16,968,691.00	6,173	20,124,462.00		8,184,545.00		
Prudential Ins. Co. of America	12,625	15,889,919.00	5,832	5,594,327.00	630	1,001,937.:0	63,857	84,872,335.00	18,482	23,643,881.00	58,113	101,202,860.00		2,705,749.00		
Reliance Life Ins. Co.	490	1,240,650.00	21	31,455.00			542	1,584,808.00	534	1,424,008.00	13,112	30,734,586.00	7	945,465.00		
Reserve Loan Life Ins. Co.	134	263,284.00	2	3,000.00			136	224,600.00	1,049	2,483,505.00	3,555	8,192,604.00		158,459.00		
Rockford Life Ins. Co.	32	47,700.00	2	2,000.00			36	69,700.00	101	217,818.00	561	1,307,500.00		87,576.00		
Saint Joseph Life Ins. Co.	18	41,500.00					1	1,000.00	127	317,500.00	534	1,195,250.00		36,245.00		
Security Mutual Life Ins. Co.	51	90,838.00	1	1,500.00	1	1,000.00	15	19,000.00	141	234,522.00	987	2,459,872.00		392,688.00		
Standard Life Ins. Co.	303	376,618.00			3	9,000.00	196	259,115.00	566	989,237.00	2,418	5,627,276.00		164,022.00		
State Life Ins. Co.	413	1,152,943.00	52	87,000.00	1	1,000.00	610	1,206,585.00	1,468	3,436,933.00	4,424	11,402,057.00	4	843,801.00		
Travelers Ins. Co.	2,506	8,825,893.00	765	1,378,417.00	37	105,157.00	2,346	5,760,355.00	7,954	28,947,358.00	19,483	76,601,238.00	62	33,500.00		
Union Central Life Insurance Co.	2,331	7,719,014.00	1,590	2,475,557.00	16	57,500.00	2,686	7,029,298.00	5,180	15,105,593.00	7,862	27,069,608.00		2,403,360.00		
Union Mutual Life Ins. Co.	427	734,731.00	575	604,979.00			600	1,358,221.00	1,085	1,655,468.00	905	2,483,191.00	207	458,250.00		
United States Life Ins. Co.	220	390,766.00	167	216,500.00			145	246,664.00	578	1,174,001.00	788	1,860,506.00		209,171.00		
Western Union Life Ins. Co.	110	261,861.00	1	1,000.00			78	342,750.00	877	2,243,854.00	1,827	5,074,000.00		166,514.00		
Total Non-Iowa—Ordinary	112,116	$264,667,271.00	86,447	$117,953,828.26	749	1,735,297.00	140,634	$ 325,097,024.46	294,741	$704,575,203.31	715,193	$ 1,551,767,644.14	6,052	$181,932,652.41	42,474	$74,077,412.00
Grand Total—Ordinary	116,975	$275,234,169.64	86,949	$118,630,987.98	757	$ 1,778,852.00	143,922	$ 332,060,547.46	302,860	$721,145,900.20	759,796	$ 1,680,597,279.01	6,405	$193,381,043.09	42,635	$74,512,860.00

TABLE NO. 8—Continued

Name of Company	By Death		By Maturity		By Disability		By Expiry		By Surrender		By Lapse		By Decrease		Not Taken	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
INDUSTRIAL INSURANCE																
Clover Leaf Life & Casualty Co.											29	4,248.00				
Columbian National Life Ins. Co.	39	$ 5,388.00	6	$ 534.00					39	4,730.00	5	975.00		322.00		
Federal Life Ins. Co.	3	600.00							4	600.00	44	11,597.00				
Guardian Life Ins. Co.	24	2,867.00							13	1,311.00				280.00		
John Hancock Mutual Life Ins. Co.	39,409	7,360,351.00	2,291	725,552.00			10,853	2,397,782.00	92,852	20,240,111.00	248,607	54,911,002.00				
Metropolitan Life Ins. Co.	211,810	28,632,412.00	107,676	9,621,851.00			19,582	2,913,850.00	241,904	37,144,871.00	2,109,335	363,990,050.00		34,277,825.00		
Prudential Ins. Co. of America	180,957	25,229,218.00	41,698	3,568,028.00		$ 31,440.00	63,646	27,865,125.00	218,682	34,075,945.00	1,365,097	319,212,512.00		4,309,287.00		
Total Industrial	432,242	$61,220,836.00	151,671	$13,915,965.00		$ 31,440.00	94,081	33,176,757.00	553,494	91,467,568.00	3,723,117	$ 738,130,384.00		$38,587,694.00		
GROUP INSURANCE																
Aetna Life Ins. Co.		$ 2,247,931.00				$ 70,170.00					107	$ 16,497,108.00				$109,184,174.00
Connecticut General Life Ins. Co.		545,979.00				19,744.00					22	3,922,241.00				20,223,129.00
Equitable Life Assurance Soc. of U. S.		2,836,623.00				191,514.00	69	10,825,799.00						6,864,023.00		103,050,859.00
Franklin Life Insurance Co.		700.00										*				
Great Northern Life Insurance Co.		1,000.00						95,950.00		600.00						
Guardian Life Ins. Co.		3,000.00										10,834.00				
International Life Ins. Co.		1,000.00									2	531,600.00		98,000.00		
Lincoln National Life Ins. Co.		4,000.00												309,000.00		
Metropolitan Life Ins. Co.		2,095,819.00				208,455.00	97	8,712,497.00		131,467.00				17,904.00		88,332,607.00
Minnesota Mutual Life Ins. Co.		5,000.00												237,400.00		
Missouri State Life Ins. Co.		110,750.00				3,000.00		3,522,721.00	1	3,250.00	11	915,600.00		23,958.00		
Mutual Life of Illinois		1,000.00														
Northwestern National Life Insurance Co.	47	65,330.00							2,633	2,893,524.00				14,119.00		
Prudential Insurance Co. of America		335,706.00				41,050.00					16	1,834,750.00				13,460,949.00
Travelers Ins. Co.		3,253,040.00				301,406.00					143	14,024,852.00				119,282,030.00
United States Life Ins. Co.	1	2,280.00					1	2,000.00								
Total Group	48	$11,509,248.00				$ 895,339.00	167	$ 23,158,967.00	2,634	$ 3,028,841.00	301	$ 37,735,985.00		$7,564,404.00		$453,533,748.00
Total Non-Ia., Ord., Indust. & Group	544,406	$337,407,355.00	238,118	$131,869,793.26	749	$ 2,662,076.00	234,882	$ 381,432,748.46	850,869	$799,071,612.31	4,438,611	$ 2,327,635,013.14	6,052	$228,084,750.41	42,474	$527,611,160.00
Grand Total—Ord., Indust. & Group	549,265	$347,974,254.08	238,630	$132,546,952.98	757	2,705,631.00	238,170	$ 388,396,271.46	858,988	$815,642,309.20	4,483,214	$ 2,456,464,648.01	6,405	$239,533,141.09	42,635	$528,137,050.00

* All policies in force as of August 1, 1921, reinsured by American Life of Detroit, Mich.
† Reinsured Surety Fund Life Insurance Co. of Minneapolis, Minn.

TABLE NO. 9—LIFE INSURANCE COMPANIES—POLICY TRANSACTIONS, BUSINESS IN IOWA, 1922 (ORDINARY BUSINESS)

NAME OF COMPANY	Policies in Force December 31, 1921		Policies Issued, Revived & Increased During 1922		Policies Terminated During 1922		Policies in Force December 31, 1922		Increase or Decrease		Average Policy
	No.	Amount	No.	Amount	No'	Amount	No.	Amount	No.	Amount	
IOWA COMPANIES											
American Life Insurance Co.*	19	53,500.00	....	....	19	$ 53,500.00	....	....	— 19	$ 53,500.00	....
Bankers Life Co.	37,594	88,557,652.00	4,193	12,764,088.00	2,728	8,288,076.00	39,059	93,033,664.00	+ 1,465	4,476,012.00	2,386.00
Cedar Rapids Life Insurance Co.	6,353	12,848,732.00	929	2,365,316.00	603	1,608,390.00	6,679	13,605,658.00	+ 326	756,926.00	2,038.00
Central Life Assurance Soc. of the U. S. Mut.	15,110	29,822,747.94	2,408	5,397,508.20	2,006	4,416,084.74	15,512	30,804,171.40	+ 402	981,423.46	1,985.00
Conservative Life Insurance Co.	208	790,522.00	95	275,500.00	57	183,522.00	246	882,500.00	+ 38	91,978.00	3,587.00
Des Moines Life and Annuity Co.	4,693	10,710,636.00	1,316	2,570,359.00	652	1,767,124.00	5,357	11,513,871.00	+ 664	803,235.00	2,149.00
Equitable Life Insurance Co. of Iowa	34,787	69,412,265.00	3,086	8,777,325.77	2,268	6,607,676.97	35,605	71,581,913.80	+ 818	2,169,648.80	2,011.00
Farmers Union Mutual Life Insurance Co.	....	....	587	763,000.00	....	....	587	763,000.00	+ 587	763,000.00	1,300.00
Guaranty Life Insurance Co.	8,121	17,624,195.00	1,676	4,409,695.00	1,203	2,753,087.00	8,594	19,280,803.00	+ 473	1,656,608.00	2,243.00
Hawkeye Life Insurance Co.	1,358	6,790,000.00	529	2,557,000.00	387	1,928,000.00	1,500	7,419,000.00	+ 142	629,000.00	4,946.00
Iowa Life Insurance Co.	2,416	4,299,355.00	105	217,811.00	271	624,495.00	2,250	3,892,671.00	— 166	406,684.00	1,730.00
Liberty Life Insurance Co.	1,590	2,096,075.00	174	328,730.00	220	381,735.00	1,544	2,043,070.00	— 46	53,005.00	1,324.00
Medical Life Insurance Co. of America	94	347,000.00	405	1,099,500.00	15	48,000.00	484	1,398,500.00	+ 390	1,051,500.00	2,890.00
Merchants Life Insurance Co.	8,574	19,414,025.00	583	2,495,016.00	901	3,154,859.00	8,256	18,754,182.00	— 318	659,843.00	2,271.00
National American Life Insurance Co. of Ia.	3,801	7,658,749.00	707	1,357,207.00	598	1,101,452.00	3,910	7,914,504.00	+ 109	255,755.00	2,024.00
National Fidelity Life Insurance Co.	4,224	10,475,987.00	1,023	2,006,067.00	712	2,100,462.00	4,535	10,381,592.00	+ 311	— 94,395.00	2,288.00
Preferred Risk Life Insurance Co.	939	1,777,310.00	335	825,697.00	164	360,052.00	1,110	2,242,950.00	+ 171	465,640.00	2,020.00
Register Life Insurance Co.	11,314	24,241,274.00	1,570	4,622,180.00	889	2,690,768.00	11,995	26,172,686.00	+ 681	1,931,412.00	2,180.00
Reinsurance Life Company of America	1,550	9,749,494.00	429	2,622,036.00	316	2,361,738.00	1,663	10,009,792.00	+ 113	260,298.00	6,020.00
Republic Life Insurance Co.	381	342,550.00	222	400,658.00	288	259,833.00	315	483,375.00	+ 66	+ 140,825.00	1,534.00
Royal Union Mutual Life Insurance Co.	13,904	23,618,754.00	1,325	2,823,795.00	1,121	2,514,189.00	14,108	23,928,360.00	+ 204	309,606.00	1,696.00
State Life Insurance Co. of Iowa†	1,408	5,108,459.00	4,138	7,433,193.00	1,045	3,395,874.00	4,501	9,145,778.00	+ 3,093	4,037,319.00	2,032.00
Universal Life Insurance Co.	949	2,735,470.00	594	1,573,235.00	244	671,970.00	1,299	3,636,735.00	+ 350	901,265.00	2,800.00
Western Life Insurance Co.	7,874	14,077,271.00	2,082	3,870,640.00	1,310	2,759,122.00	8,646	15,188,789.00	+ 772	1,111,518.00	1,768.00
Total Iowa—Ordinary	167,261	362,552,022.94	28,511	71,555,551.97	18,017	$ 50,030,009.71	177,755	$ 384,077,565.20	+ 10,494	$+ 21,525,542.26	....
OTHER THAN IOWA COMPANIES											
Acacia Mutual Life Association	530	1,142,000.00	57	116,600.00	54	83,600.00	533	1,175,000.00	+ 3	+ 33,000.00	2,018.00
Aetna Life Insurance Co.	6,010	13,174,806.99	675	1,949,431.19	599	1,579,900.43	6,086	13,544,337.75	+ 76	+ 369,530.76	2,225.00
American Bankers Insurance Co.	614	660,249.00	36	72,000.00	65	77,550.00	585	654,699.00	— 29	— 5,550.00	....
American Central Life Insurance Co.	39	123,715.00	62	79,147.00	13	23,789.00	88	179,073.00	+ 49	+ 55,358.00	2,034.00
American Life Insurance Co.††	6,327	10,856,396.00	777	1,651,171.00	1,092	2,193,418.00	6,012	10,212,149.00	— 315	— 544,247.00	1,718.00
American Life Reinsurance Co.	140	1,066,780.00	105	582,798.00	33	212,602.00	212	1,437,576.00	+ 72	+ 370,796.00	6,781.00
American Old Line Insurance Co.	21	58,500.00	10	14,500.00	4	11,500.00	27	61,500.00	+ 6	+ 2,000.00	2,277.00
Bankers Life Insurance Co.	4,415	7,610,444.00	233	452,194.00	364	708,500.00	4,284	7,354,138.00	— 131	— 256,306.00	1,716.00
Bankers Reserve Life Co.	2,245	4,442,736.51	337	922,153.40	248	797,410.02	2,334	4,567,479.89	+ 89	+ 124,743.38	1,957.00
Berkshire Life Insurance Co.	1,654	3,680,575.00	462	1,103,406.00	314	1,064,354.00	1,802	3,719,627.00	+ 148	+ 39,052.00	2,064.00
Business Mens Assurance Co. of America	6	14,000.00	23	58,000.00	8	26,000.00	21	46,000.00	+ 15	+ 32,000.00	2,190.00
Central Life Insurance Co. of Illinois	1,571	4,358,393.00	413	1,086,194.13	388	1,297,962.00	1,596	4,146,625.13	+ 25	— 211,767.87	2,600.00
Clover Leaf Life and Casualty Co.	39	65,823.00	45	58,600.00	17	24,113.00	67	100,310.00	+ 28	+ 34,487.00	1,500.00
Columbian National Life Insurance Co.	503	1,581,857.00	109	290,027.00	154	542,482.00	458	1,329,402.00	— 45	— 252,455.00	2,903.00
Columbus Mutual Life Insurance Co.	....	....	2	2,000.00	....	....	2	2,000.00	+ 2	+ 2,000.00	1,000.00
Commonwealth Life Insurance Co.	1,836	3,848,776.00	221	447,500.00	262	661,175.00	1,795	3,635,101.00	— 41	— 213,675.00	2,025.00
Connecticut General Life Insurance Co.	275	1,630,687.00	40	387,983.00	38	439,661.00	277	1,779,009.00	+ 2	+ 148,322.00	6,423.00
Connecticut Mutual Life Insurance Co.	8,959	19,056,564.00	1,064	2,614,982.00	759,	1,859,472.00	9,264	19,812,074.00	+ 305	+ 755,510.00	2,138.00
Continental Assurance Co.	129	395,500.00	107	255,500.00	45	146,500.00	191	504,500.00	+ 62	+ 109,000.00	2,641.00
Continental Life Insurance Co.	....	....	2	6,891.00	....	....	2	6,891.00	+ 2	+ 6,891.00	3,445.00
Equitable Life Assurance Society of the U. S.	14,892	33,206,503.00	3,598	8,569,240.00	1,830	4,534,491.00	16,660	37,241,252.00	+ 1,768	+ 4,034,749.00	2,842.00
Farmers National Life Insurance Co. of Am.	442	1,332,500.00	325	736,041.00	156	562,397.00	611	1,506,144.00	+ 169	+ 173,644.00	2,465.00
Federal Life Insurance Co.	363	1,412,047.00	146	462,493.00	47	344,648.00	462	1,529,892.00	+ 99	+ 117,845.00	3,311.00
Fidelity Mutual Life Insurance Co.	928	1,717,906.00	133	335,170.00	85	145,672.00	976	1,907,404.00	+ 48	+ 189,498.00	1,954.00
Franklin Life Insurance Co.	152	240,264.00	287	947,318.00	73	300,802.00	366	886,780.00	+ 214	+ 646,516.00	2,423.00
Girard Life Insurance Co.	20	47,302.00	....	75.00	6	22,137.00	14	25,240.00	— 6	— 22,062.00	1,803.00
Great Northern Life Insurance Co.	....	....	64	93,500.00	....	....	64	93,500.00	+ 64	+ 93,500.00	1,460.00
Guardian Life Insurance Co.	3,353	7,356,055.00	686	1,395,711.00	648	1,500,630.00	3,391	7,251,136.00	+ 38	— 104,919.00	2,138.00
Home Life Insurance Co.	175	404,545.00	7	20,162.00	22	34,056.00	160	390,651.00	— 15	— 13,894.00	2,442.00
International Life Insurance Co.	478	1,365,344.00	79	230,118.00	84	291,140.00	473	1,304,322.00	— 5	— 61,022.00	2,756.00

TABLE NO. 9—Continued

NAME OF COMPANY	Policies in Force December 31, 1921		Policies Issued, Revived & Increased During 1922		Policies Terminated During 1922		Policies in Force December 31, 1922		Increase or Decrease		Average Policy
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
International Life and Trust Co.	703	1,417,500.00	186	340,500.00	238	469,000.00	651	1,289,000.00	— 52	— 128,500.00	1,890.00
John Hancock Mutual Life Insurance Co.	1,942	5,362,599.00	310	900,199.00	135	607,202.00	2,117	5,655,596.00	+ 175	+ 292,997.00	2,671.00
Kansas City Life Insurance Co.	1,568	2,831,065.00	112	293,500.00	101	222,000.00	1,579	2,902,565.00	+ 11	+ 71,500.00	1,838.00
La Fayette Life Insurance Co.	....	....	66	100,789.00	....	....	66	100,789.00	+ 66	+ 100,789.00	1,527.00
Lincoln Accident and Life Co.	....	....	9	16,500.00	....	....	9	16,500.00	+ 9	+ 16,500.00	1,833.00
Lincoln Liberty Life Insurance Co.	3	17,000.00	37	145,000.00	....	....	40	162,000.00	+ 37	+ 145,000.00	4,050.00
Lincoln National Life Insurance Co.	636	1,620,039.00	700	1,819,465.00	174	411,820.00	1,162	3,027,684.00	+ 526	+ 1,407,645.00	2,606.00
Massachusetts Mutual Life Insurance Co.	5,418	16,686,112.00	1,023	3,775,694.00	439	1,342,414.00	6,002	19,119,392.00	+ 584	+ 2,433,280.00	3,185.00
Metropolitan Life Insurance Co.	21,688	24,847,547.00	3,505	4,835,996.00	2,737	3,414,336.00	22,456	26,269,207.00	+ 778	+ 1,421,660.00	1,214.00
Michigan Mutual Life Insurance Co.	3,540	8,274,203.40	278	727,742.37	391	1,133,911.73	3,427	7,868,034.04	— 113	— 406,169.36	2,296.00
Midland Insurance Co.	45	70,000.00	46	67,500.00	2	3,000.00	89	134,500.00	+ 44	+ 64,500.00	1,511.00
Midwest Life Insurance Co.	351	485,304.07	38	95,030.37	121	165,651.85	268	414,682.59	— 83	— 70,621.48	1,547.00
Minnesota Mutual Life Insurance Co.	233	483,662.00	129	422,860.00	37	137,040.00	325	769,482.00	+ 92	+ 285,820.00	2,368.00
Missouri State Life Insurance Co.	1,647	3,307,816.00	298	818,318.00	230	708,467.00	1,715	3,417,667.00	+ 68	+ 109,851.00	1,993.00
Montana Life Insurance Co.	....	....	70	141,500.00	....	....	70	141,500.00	+ 70	+ 141,500.00	2,021.00
Mutual Benefit Life Insurance Co.	11,274	28,108,704.00	921	3,028,022.00	507	1,435,550.00	11,688	29,701,176.00	+ 414	+ 1,592,472.00	2,541.00
Mutual Life Insurance of New York	19,320	42,835,252.20	1,828	5,865,236.89	2,178	6,070,392.09	18,970	42,630,097.00	— 350	— 205,155.20	2,227.00
Mutual Life of Illinois	....	....	136	351,225.00	3	15,900.00	133	335,325.00	+ 133	+ 335,325.00	2,521.00
Mutual Trust Life Insurance Co.	3,614	7,596,179.00	662	1,737,425.00	449	1,535,543.00	3,827	7,798,061.00	+ 213	+ 201,882.00	2,037.00
National Life Insurance Co. of U. S. A.	7,671	15,166,576.31	475	1,688,218.65	760	2,072,241.15	7,386	14,782,553.81	— 285	— 384,022.50	2,001.00
National Life Insurance Co.	3,422	6,947,471.99	450	1,163,605.89	223	676,104.87	3,649	7,434,973.01	+ 227	+ 487,501.02	2,037.00
National Reserve Life Insurance Co.	....	....	10	21,500.00	....	....	10	21,500.00	+ 10	+ 21,500.00	2,150.00
New England Mutual Life Insurance Co.	4,286	10,803,616.00	719	1,901,038.00	516	1,278,420.00	4,489	11,426,234.00	— 203	— 622,618.00	2,545.00
New World Life Insurance Co.	1,530	2,934,340.20	296	591,500.00	255	569,869.80	1,571	2,955,970.40	+ 41	+ 21,630.20	1,881.00
New York Life Insurance Co.	29,048	53,617,997.00	3,530	7,916,303.00	2,349	5,382,736.00	30,229	56,151,564.00	+ 1,181	+ 2,533,567.00	1,857.00
North American Life Insurance Co.	2,258	5,003,286.00	131	310,500.00	255	899,716.00	2,134	4,414,070.00	— 124	— 589,216.00	2,068.00
Northwestern Mutual Life Insurance Co.	42,233	101,591,807.00	3,446	10,553,986.00	2,251	6,231,091.00	43,428	105,914,702.00	+ 1,195	+ 4,322,895.00	2,438.00
Northwestern National Life Insurance Co.	3,287	7,148,220.00	1,490	3,412,722.00	708	2,069,613.00	4,069	8,491,329.00	+ 782	+ 1,343,109.00	2,086.00
Old Colony Life Insurance Co.	642	827,461.57	478	514,798.74	190	277,675.38	930	1,064,584.93	+ 288	+ 237,123.36	1,144.00
Old Line Life Insurance Co. of America	131	448,799.00	63	254,029.00	16	75,587.00	178	627,241.00	+ 47	+ 178,442.00	3,523.00
Pacific Mutual Life Insurance Co.	3,164	5,773,988.00	661	1,683,301.00	443	993,512.00	3,382	6,463,777.00	+ 218	+ 689,789.00	1,908.00
Penn Murual Life Insurance Co.	14,630	37,505,749.00	1,360	4,658,098.00	807	2,165,825.00	15,183	39,998,022.00	+ 553	+ 2,492,273.00	2,634.00
Peoria Life Insurance Co.	4,109	9,797,602.00	1,157	2,325,299.00	596	1,651,333.00	4,670	10,471,568.00	+ 561	+ 673,966.00	2,242.00
Phoenix Mutual Life Insurance Co.	6,328	14,338,670.49	520	1,888,431.60	317	1,177,024.00	6,531	15,050,077.49	+ 203	+ 711,407.00	2,304.00
Prairie Life Insurance Co.	1,433	2,991,585.00	187	582,500.00	226	589,000.00	1,394	2,985,085.00	— 39	— 6,500.00	2,141.00
Provident Mutual Life Insurance Co.	2,147	4,771,811.00	563	1,413,049.00	308	739,729.00	2,402	5,445,131.00	+ 255	+ 673,320.00	2,272.00
Prudential Insurance Co. of America	21,089	28,045,234.00	3,463	5,082,186.00	2,148	3,189,648.00	22,404	29,937,772.00	+ 1,415	+ 1,892,538.00	1,336.00
Reliance Life Insurance Co.	1,614	3,262,365.00	204	457,500.00	155	506,993.00	1,663	3,212,872.00	+ 49	— 49,493.00	1,932.00
Reserve Loan Life Insurance Co.	466	1,068,750.00	197	464,000.00	187	514,000.00	476	1,018,750.00	+ 10	— 50,000.00	2,140.00
Rockford Life Insurance Co.	252	494,300.00	164	323,250.00	58	141,138.00	358	676,412.00	+ 106	+ 182,112.00	1,888.00
Saint Joseph Life Insurance Co.	278	765,000.00	19	61,500.00	41	124,500.00	256	702,000.00	— 22	— 63,000.00	2,742.00
Security Mutual Life Insurance Co.	43	115,500.00	37	103,600.00	13	49,600.00	67	169,500.00	+ 24	+ 54,000.00	2,529.00
Standard Life Insurance Co.	7,610	13,798,541.00	519	998,800.00	921	1,989,305.00	7,208	12,808,036.00	— 402	— 990,505.00	1,776.00
State Life Insurance Co.	82	320,870.00	3	5,594.00	10	60,547.00	75	265,917.00	— 7	— 54,953.00	3,545.00
Travelers Insurance Co.	5,675	16,838,038.00	1,541	5,184,877.00	656	2,393,351.00	6,560	19,629,564.00	+ 885	+ 2,791,526.00	3,007.00
Union Central Life Insurance Co.	5,384	12,072,187.00	741	2,029,469.00	635	1,568,053.00	5,490	12,533,603.00	+ 106	+ 461,416.00	2,283.00
Union Mutual Life Insurance Co.	106	166,782.57	4	8,457.51	11	12,433.16	99	162,806.92	— 7	— 3,975.65	1,644.00
United States Life Insurance Co.	94	154,285.00	3	4,805.00	19	34,800.00	78	124,290.00	— 16	— 29,995.00	1,590.00
Western Union Life Insurance Co.	100	180,750.00	86	172,147.00	36	73,139.00	150	279,758.00	+ 50	+ 99,008.00	1,865.00
Total Non-Iowa—Ordinary	297,210	$ 621,844,834.30	42,976	$ 106,398,473.74	30,260	$ 74,666,574.08	310,108	$ 653,576,733.96	+ 12,826	$+ 31,731,899.66	....
Grand Total—Ordinary	464,471	$ 984,396,857.24	71,487	$ 177,954,025.71	116,101	$ 124,696,583.79	487,863	$1,037,654,299.16	23,320	$ 53,257,441.92	....

TABLE NO. 9

NAME OF COMPANY	Policies in Force December 31, 1921		Policies Issued, Revived & Increased During 1922	
	No.	Amount	No.	Amount
INDUSTRIAL INSURANCE				
Federal Life Insurance Co.	11	1,900.00	....	....
Metropolitan Life Insurance Co.	162,891	21,230,418.00	37,271	6,461,121.00
Prudential Insurance Co. of America	210,756	30,059,780.00	39,689	8,494,252.00
Total Industrial	373,658	$ 51,292,098.00	76,960	$ 14,955,373.00
GROUP INSURANCE				
Aetna Life Insurance Co.	10	$ 732,900.00	1	$ 284,950.00
Equitable Life Assurance Society of U. S.	10	562,384.00	5	427,096.00
Metropolitan Life Insurance Co.	10	1,048,950.00	3	716,950.00
Missouri State Life Insurance Co.	1	14,000.00	....	2,000.00
Prudential Insurance Co. of America	6	569,700.00	....	130,750.00
Travelers Insurance Co.	27	3,649,639.00	5	1,355,746.00
Total Group	64	$ 6,577,573.00	14	$ 2,917,492.00
Total Non-Ia., Ordin., Indust. & Group	670,932	$ 679,714,505.30	119,950	$ 124,271,338.74
Grand Total, Ordin., Indust. & Group	838,193	$1,042,266,528.24	148,461	$ 195,826,890.71

* All policies in force as of August 1, 1921 reinsured by American Life of Detroit, Mich.
† Reinsured Surety Fund Life Insurance Co. of Minneapolis, Minn.
†† Insured policies in force of American Life Insurance Co. of Des Moines, Iowa, as of August 1, 1921.

—Continued

Policies Terminated During 1922		Policies in Force December 31, 1922		Increase or Decrease		Average Policy
No.	Amount	No.	Amount	No.	Amount	
IOWA BUSINESS						
....	$ 704.00	11	$ 1,196.00	....	—$ 704.00	$ 108.00
23,996	3,949,824.00	176,166	23,741,715.00	+ 13,275	+ 2,511,297.00	134.00
31,574	5,821,157.00	218,871	32,732,875.00	+ 8,115	+ 2,673,095.00	149.00
55,570	$ 9,771,685.00	395,048	$ 56,475,786.00	+ 21,390	+$ 5,183,688.00	....
IOWA BUSINESS						
5	$ 400,050.00	6	$ 617,800.00	— 4	—$ 115,100.00	$ 102,966.00
2	295,355.00	13	694,125.00	+ 3	+ 131,741.00	53,394.00
1	724,750.00	12	1,041,150.00	+ 2	— 7,800.00	86,762.00
....	2,000.00	1	14,000.00	....	....	14,000.00
2	237,200.00	4	463,250.00	— 2	— 106,450.00	115,812.00
1	777,343.00	31	4,228,042.00	+ 4	+ 578,403.00	136,388.00
11	$ 2,436,698.00	67	$ 7,058,367.00	+ 3	+ 480,794.00	....
85,841	$ 86,874,957.08	705,223	$ 717,110,886.96	34,219	+$ 37,396,381.66	....
103,858	$ 136,904,966.79	882,796	$1,101,188,452.16	44,713	+ 58,921,922.92	....

TABLE NO. 10—LIFE INSURANCE COMPANIES—LOSSES AND CLAIMS, BUSINESS IN IOWA, 1922(ORDINARY BUSINESS)

Name of Company	Premiums Received	Losses and Claims Unpaid Dec. 31, 1921		Losses and Claims Incurred During 1922		Losses and Claims Settled During 1922		Losses and Claims Unpaid Dec. 31, 1922	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount
IOWA COMPANIES									
American Life Insurance Company	$ 26,793.19								
Bankers Life Company	1,956,237.82	40	88,000.00	532	1,157,734.00	546	1,192,234.00	26	53,500.00
Cedar Rapids Life Insurance Company	386,061.66			27	47,500.00	25	44,500.00	2	3,000.00
Central Assurance Society of the U. S. (Mutual)	988,723.12	3	8,000.00	56	123,123.12	57	123,123.12	2	8,000.00
Conservative Life Insurance Company	20,141.67								
Des Moines Life and Annuity Co.	389,089.36			10	15,575.00	10	15,575.00		
Equitable Life Insurance Co. of Iowa	1,977,888.55	9	10,999.34	160	365,283.72	162	369,547.06	7	6,736.00
Farmers Union Mutual Life Insurance Co.	27,106.73								
Guaranty Life Insurance Company	584,816.69	2	250.00	39	68,972.00	39	64,473.00	2	4,749.00
Hawkeye Life Insurance Company	292,791.64			7	35,000.00	6	30,000.00	1	5,000.00
Iowa Life Insurance Company	116,669.48			8	17,500.00	6	13,000.00	2	4,500.00
Liberty Life Insurance Company	63,097.96			24	30,780.00	24	30,730.00	1	50.00
Medical Life Insurance Company of America	47,426.84								
Merchants Life Insurance Company	301,764.11	5	10,000.00	90	193,542.07	80	173,292.07	15	30,250.00
National American Life Insurance Company of Iowa	251,331.16			10	21,537.00	10	21,537.00		
National Fidelity Life Insurance Company	360,646.95	1	1,500.00	17	37,500.00	18	39,000.00		
Preferred Risk Life Insurance Company	16,767.12			6	7,000.00	6	7,000.00		
Register Life Insurance Company	711,786.07	8	10,482.00	46	120,624.00	50	122,584.00	4	8,522.00
Reinsurance Life Company of America	96,630.93	2	1,000.00	12	38,211.00	12	26,711.00	2	12,500.00
Republic Life Insurance Company	14,226.96			1	500.00	1	500.00		
Royal Union Mutual Life Insurance Company	733,346.24			34	71,401.00	34	71,401.00		
State Life Insurance Company of Iowa	291,235.84	1	1,000.00	9	43,507.88	9	24,507.88	1	20,000.00
Universal Life Insurance Company	98,416.89				2,528.76		2,528.76		
Western Life Insurance Company	517,107.89	3	2,100.00	30	54,004.85	33	56,104.85		
Total Iowa—Ordinary	$ 10,270,104.87	74	$ 133,331.34	1,118	$ 2,451,834.40	1,127	2,428,358.74	65	$ 156,807.00
OTHER THAN IOWA COMPANIES									
Acacia Mutual Life Association	27,310.09			3	$ 5,000.00	3	$ 5,000.00		
Aetna Life Insurance Company	383,530.82	17	4,502.00	125	159,188.00	122	159,004.00	20	4,686.00
American Bankers Insurance Company	20,564.50			4	3,100.00	4	3,100.00		
American Central Life Insurance Company	4,456.30								
American Life Insurance Company	303,359.09	1	1,134.53	28	54,823.63	27	52,458.16	2	3,500.00
American Life Reinsurance Co.	22,093.84			4	7,500.00	4	7,500.00		
American Old Line Insurance Company	2,131.38				3,000.00		3,000.00		
Bankers Life Insurance Company	220,267.30			10	26,971.32	9	23,971.32	1	3,000.00
Bankers Reserve Life Company	143,179.06	1	2,500.00	7	9,814.02	7	10,814.02	1	1,500.00
Berkshire Life Insurance Company	99,831.48			2	5,000.00	2	5,000.00		
Business Men's Assurance Company of America	1,267.15								
Central Life Insurance Company of Illinois	105,759.37			6	19,660.00	5	15,330.00	1	4,330.00
Clover Leaf Life and Casualty Company	2,715.40								
Columbian National Life Insurance Company	33,602.05								
Columbus Mutual Life Insurance Company	902.39								
Commonwealth Life Insurance Company	137,301.66			8	14,500.00	7	13,000.00	1	1,500.00
Connecticut General Life Insurance Company	27,774.51			2	1,600.00	2	1,600.00		
Connecticut Mutual Life Insurance Company	599,285.84	3	5,500.00	51	118,629.00	51	119,589.00	3	3,940.00
Continental Assurance Company	13,905.95			1	1,000.00	1	1,000.00		
Continental Life Insurance Company	56.76								
Equitable Life Assurance Society of the U. S.	1,235,342.89	9	23,887.00	80	158,313.65	84	170,752.81	5	11,447.84
Farmers National Life Insurance Company of America	35,003.11			1	10,000.00	1	10,000.00		
Federal Life Insurance Company	30,797.44								
Fidelity Mutual Life Insurance Company	62,134.89			5	9,000.00	5	9,000.00		
Franklin Life Insurance Company	17,659.94	1	5,000.00	1	1,000.00	2	6,000.00		
Girard Life Insurance Company	1,062.51								
Great Northern Life Insurance Company	3,104.62								
Guardian Life Insurance Company	218,700.33	2	12,413.00	31	62,035.77	31	68,448.77	2	6,000.00
Home Life Insurance Company	14,267.35	2	225.00	7	8,394.45	6	4,736.66	3	3,882.79
International Life Insurance Company	36,911.77			1	2,500.00	1	2,500.00		

TABLE NO. 10—Continued

Name of Company	Premiums Received	Losses and Claims Unpaid Dec. 31, 1921		Losses and Claims Incurred During 1922		Losses and Claims Settled During 1922		Losses and Claims Unpaid Dec. 31, 1922	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount
International Life and Trust Company	33,783.87			1	1,000.00	1	1,000.00		
John Hancock Mutual Life Insurance Company	165,242.13			5	7,037.00	5	7,037.00		
Kansas City Life Insurance Company	99,033.28	1	1,000.00	4	4,500.00	4	4,500.00	1	1,000.00
La Fayette Life Insurance Company	1,564.57								
Lincoln Accident and Life Company	499.75								
Lincoln Liberty Life Insurance Company	6,020.38								
Lincoln National Life Insurance Company	217,079.11			2	5,000.00	2	5,000.00		
Massachusetts Mutual Life Insurance Company	600,670.07	1	140.00	24	57,967.00	23	54,107.00	2	4,000.00
Metropolitan Life Insurance Company	774,188.16	4	1,150.00	203	175,475.23	195	168,856.00	12	7,769.23
Michigan Mutual Life Insurance Company	251,715.84	5	354.08	33	74,321.02	32	74,228.20	6	446.90
Midland Insurance Company	4,244.17								
Midwest Life Insurance Company	11,177.78			3	2,500.00	3	2,500.00		
Minnesota Mutual Life Insurance Company	24,943.39	1	2,000.00	2	14,000.00	3	16,000.00		
Missouri State Life Insurance Company	89,144.28			4	11,952.79	3	6,952.79	1	5,000.00
Montana Life Insurance Company	3,835.70								
Mutual Benefit Life Insurance Company	862,431.62	7	1,910.00	90	235,748.00	84	211,232.00	13	26,426.00
Mutual Life Insurance Company of New York	1,413,567.67	4	4,170.00	196	427,304.50	195	420,299.07	5	11,175.43
Mutual Life of Illinois	8,256.78								
Mutual Trust Life Insurance Company	267,190.20	1	219.00	21	30,800.00	21	30,800.00	1	219.00
National Life Insurance Company of U. S. A.	424,709.64	3	5,000.00	59	92,693.45	53	88,177.45	9	9,516.00
National Life Insurance Company	224,023.09	2	1,081.00	22	28,639.89	23	29,322.89	1	398.00
National Reserve Life Insurance Company	777.93								
New England Mutual Life Insurance Company	345,338.79	2	1,012.00	15	31,804.00	16	30,816.00	1	2,000.00
New World Life Insurance Company	96,607.85	1	3,000.00	4	6,000.00	5	9,000.00		
New York Life Insurance Company	1,776,382.44	18	21,343.00	337	616,882.09	317	528,653.59	38	109,571.50
North American Life Insurance Company	118,871.49			3	3,000.00	3	3,000.00		
Northwestern Mutual Life Insurance Company	3,122,982.89	19	28,205.54	426	903,827.90	423	910,589.57	22	21,443.87
Northwestern National Life Insurance Company	273,911.01	4	1,472.33	23	48,802.20	23	47,089.42	4	3,185.11
Old Colony Life Insurance Company	30,210.09			1	2,000.00	1	2,000.00		
Old Line Life Insurance Company of America	11,219.30								
Pacific Mutual Life Insurance Company	199,925.09	1	1,000.00	18	27,464.00	19	28,464.00		
Penn Mutual Life Insurance Company	1,263,159.56	4	8,604.00	98	253,189.91	93	234,792.91	9	27,001.00
Peoria Life Insurance Company	322,118.51			11	25,615.35	11	25,615.35		
Phoenix Mutual Life Insurance Company	438,646.79	2	2,854.00	46	105,053.81	47	106,879.04	1	1,028.77
Prairie Life Insurance Company	93,619.12			4	10,650.00	3	4,000.00	1	6,650.00
Provident Mutual Life Insurance Company	162,031.27			4	9,903.00	4	9,903.00		
Prudential Insurance Company of America	857,577.24	15	14,949.00	128	180,608.37	132	176,924.94	11	18,632.43
Reliance Life Insurance Company	99,143.99			7	15,582.43	6	12,582.43	1	3,000.00
Reserve Loan Life Insurance Company	30,529.51			1	5,000.00	1	5,000.00		
Rockford Life Insurance Company	20,104.53			1	2,500.00	1	2,500.00		
Saint Joseph Life Insurance Company	33,853.77			2	6,000.00	2	6,000.00		
Security Mutual Life Insurance Company	5,878.34			1	2,000.00	1	2,000.00		
Standard Life Insurance Company	388,687.08	5	10,500.00	31	71,000.00	34	74,500.00	2	7,000.00
State Life Insurance Company	10,284.13			2	12,000.00	2	12,000.00		
Travelers Insurance Company	476,250.34			18	62,660.78	18	62,660.78		
Union Central Life Insurance Company	365,613.34			63	130,870.42	62	126,870.42	1	4,000.00
Union Mutual Life Insurance Company	4,285.75			3	3,310.90	3	3,310.90		
United States Life Insurance Company	3,551.27			1	2,000.00	1		1	2,000.00
Western Union Life Insurance Company	8,074.33			1	2,500.00	1	2,500.00		
Total Non-Iowa—Ordinary	$ 19,847,227.95	136	$ 165,125.48	2,295	$ 4,389,593.88	2,249	$ 4,239,469.49	182	315,249.87
Grand Total—Ordinary	$ 30,117,332.82	210	$ 298,456.82	3,413	$ 6,841,428.28	3,376	6,667,828.23	247	$ 472,056.87

TABLE NO. 10—Continued

Name of Company	Premiums Received	Losses and Claims Unpaid Dec. 31, 1921 — No.	Losses and Claims Unpaid Dec. 31, 1921 — Amount	Losses and Claims Incurred During 1922 — No.	Losses and Claims Incurred During 1922 — Amount	Losses and Claims Settled During 1922 — No.	Losses and Claims Settled During 1922 — Amount	Losses and Claims Unpaid Dec. 31, 1922 — No.	Losses and Claims Unpaid Dec. 31, 1922 — Amount
INDUSTRIAL INSURANCE—IOWA BUSINESS									
OTHER THAN IOWA COMPANIES									
Federal Life Insurance Company	$ 20.00	....	....	....	....	....	....	....	....
Metropolitan Life Insurance Company	901,244.82	44	$ 6,227.00	2,209	$ 258,691.48	2,192	$ 256,803.62	61	$ 8,114.86
Prudential Insurance Company of America	1,089,120.31	59	6,823.22	1,557	206,195.19	1,590	209,615.19	26	3,403.22
Total—Industrial	$ 1,990,385.13	103	13,050.22	3,766	464,886.67	3,782	466,418.81	87	11,518.08
GROUP INSURANCE—IOWA BUSINESS									
Aetna Life Insurance Company	6,679.90	....	....	....	2,900.00	....	2,900.00	....	....
Equitable Life Assurance Society of U. S.	5,772.02	....	....	19	25,052.00	19	25,052.00	....	....
Metropolitan Life Insurance Company	9,166.72	1	700.00	8	11,183.77	6	9,783.77	3	2,100.00
Missouri State Life Insurance Company	157.32	....	....	....	....	....	....	....	....
Prudential Insurance Company of America	3,162.69	....	....	1	750.00	1	750.00	....	....
Travelers Insurance Company	47,924.69	....	....	....	....	....	....	....	....
Total Group	$ 72,863.34	1	700.00	28	39,885.77	26	38,485.77	3	2,100.00
Total—Non-Iowa, Ordinary, Industrial and Group	$ 21,910,476.42	240	$ 178,875.70	6,089	$ 4,894,366.32	6,057	4,744,374.07	272	$ 328,867.95
Grand Total—Ordinary, Industrial and Group	$ 32,180,581.29	314	$ 312,207.04	7,207	$ 7,346,200.72	7,184	$ 7,172,732.81	337	$ 485,674.95

ASSESSMENT LIFE ASSOCIATIONS
1922

Summary of Reports to the Commissioner on the Business of the Year 1922

IOWA LIFE ASSESSMENT ASSOCIATIONS

Business Reported 1922

NATIONAL LIFE

Home Office 114 11th St., Des Moines, Iowa.

President, James P. Hewitt. Vice President, M. L. McCoy.

Secretary, E. S. Kinney. Assistant Secretary, F. W. Stuart.

Incorporated October 24, 1899. Commenced Business March 19, 1900.

INCOME

Balance from previous year		$ 1,525,448.01
Membership fees actually received	$ 242,357.87	
First year's assessments or premiums	42.45	
Subsequent years' assessments or premiums	1,027,681.24	
Other payments from applicants and members	10,828.91	
Total received from applicants and members	$ 1,280,910.47	
Deduct payments returned to applicants and members	20,395.62	
Net amount received from applicants and members		1,260,514.85
Gross interest on mortgage loans per Schedule B, less $2,516.89 accrued interest on mortgages acquired during year of report		74,429.14
Gross interest on bonds and dividends on stocks, less $194.02 accrued interest on bonds acquired during year of report, per Schedule D		4,756.37
Gross interest on deposits in trust companies and banks per Schedule N		4,694.07
Gross interest from all other sources		206.42
Gross rents from association's property, per Schedule A		205.47
All other receipts		13,063.30
Total income		$ 1,357,869.62
Total sum		$ 2,883,317.63

DISBURSEMENTS

Death claims	$ 484,400.00	
Permanent disability claims	1,800.00	
Old age benefits	4,550.00	
Miscellaneous items	7,407.49	
Total payments to members		$ 498,157.49
Commissions and fees paid to agents on account of first year's fees, dues, assessments or premiums		190,327.74
Commissions and fees paid to agents on account of subsequent years' fees, dues, assessments or premiums		22,729.11
Salaries of managers or agents not paid by commissions		12,697.84
Salaries of officers and trustees		30,165.00
Salaries of office employes		60,487.36
Salaries and fees paid to medical examiners		28,648.99
Traveling and other expenses of officers, trustees and committees		194.60
Traveling and other expenses of managers and agents		6,815.74
Collection and remittance of fees, dues, assessments and premiums		4,194.06
Insurance department fees and licenses		2,730.61
Taxes on assessments or premiums		21,125.98
Other taxes		2,804.22
Rent		4,780.00
Advertising, printing and stationery		21,191.22
Postage, express, telegraph and telephone		11,032.54
Legal expense in litigating claims		1,698.82
Other legal expenses		298.18
Furniture and fixtures		5,602.81
Other disbursements		32,181.81
Agents' balances charged off		1,682.45
Total disbursements		$ 959,646.59
Balance		$ 1,923,671.04

LEDGER ASSETS

Book value of real estate, per Schedule A		$ 11,460.90	
Mortgage loans on real estate, per Schedule B, first liens		1,542,440.00	
Book value of bonds, per Schedule D		151,876.00	
Cash in association's office	$ 1,154.87		
Deposits in trust companies and banks, not on interest, per Schedule N	172,709.52		
Deposits in trust companies and banks, on interest, per Schedule N	13,907.16		
		187,771.55	
Agents' balances (debit, $30,526.54; credit, $403.95) net		30,122.59	
Total ledger assets			$ 1,923,671.04

NON-LEDGER ASSETS

Interest due, $5,445.47 and accrued, $33,575.00 on mortgages, per Schedule B	$ 39,020.47	
Interest accrued on bonds, per Schedule D, part 1	1,251.56	
Interest accrued on other assets	157.06	
Total interest due and accrued		40,429.09
Premiums or assessments actually collected by agencies not yet turned over to the association		16,502.72
Mortuary assessments due and unpaid on last call made within sixty days on insurance in force and for which notices have been issued		204,376.76
Gross assets		$ 2,184,979.61

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 30,526.54	
Excess of non-ledger assets over corresponding liability for unpaid claims	163,376.76	
Mortgage loans in excess of 60% of value of property	16,595.50	
		$ 210,496.80
Total admitted assets		$ 1,974,480.81

LIABILITIES

Death claims resisted, 3	$ 5,000.00	
Death claims reported during the year but not yet adjusted, 14	28,000.00	
Death claims incurred in 1921, not reported until 1922, 6	8,000.00	
Present value of deferred death and disability claims payable in installments (state basis)	13,679.82	
Total death claims		$ 54,679.82
Total unpaid claims		$ 54,679.82
Salaries, rents, expenses, bills and accounts, due or accrued		1,784.75
Taxes due or accrued, estimated		22,600.00
Trust fund accumulation account		6,174.58
Advance premiums or assessments (include all payments made by applicants rejected or not yet accepted as members)		1,228.94
Total of above		$ 86,468.09
Value of outstanding benefit certificates or policies ascertained as provided by law		523,201.48
Total		$ 609,669.57

EXHIBIT OF POLICIES OR CERTIFICATES

	Total Business of the Year Number	Business in Iowa During Year Number
Policies or certificates in force December 31, 1921	34,222	4,072
Policies or certificates written during the year	5,239	956
Policies or certificates revived during the year	2,393	241
Totals	41,954	5,269
Deduct terminated or decreased during the year	6,540	671
Total benefit certificates in force December 31, 1922	35,414	4,598

Policies or certificates terminated by death reported during the year	236	30
Policies or certificates terminated by lapse reported during the year	6,117	605
Policies or certificates terminated by cancellation reported during the year	187	36

Received during the year from members in Iowa:
Benefit, $90,656.85; General, $63,897.13; Total, $154,553.98.

EXHIBIT OF DEATH CLAIMS

	Total Claims No.	Total Claims Amount	Iowa Claims No.	Iowa Claims Amount
Claims unpaid December 31, 1921	34	$ 73,500.00	5	$ 8,500.00
Claims reported during the year (include commuted value only of installment certificates)	236	451,500.00	30	60,000.00
Totals	270	$ 525,000.00	35	$ 68,500.00
Claims paid during the year	253	$ 484,400.00	34	$ 64,500.00
Balance	17	$ 40,600.00	1	$ 4,000.00
Saved by compromising or scaling down claims during the year	------	7,600.00	------	2,000.00
Claims unpaid December 31, 1922	17	33,000.00	1	2,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

	Total Claims No.	Total Claims Amount	Iowa Claims No.	Iowa Claims Amount
Claims reported during the year (including commuted value only of installment certificates)	5	$ 1,800.00	1	$ 100.00
Claims paid during the year	5	1,800.00	1	100.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

	Total Claims No.	Total Claims Amount	Iowa Claims No.	Iowa Claims Amount
Claims reported during the year (including commuted value only of installment certificates)	35	$ 4,550.00	21	$ 2,650.00
Claims paid during the year	35	4,550.00	21	2,650.00

MORTGAGE LOANS OWNED BY ASSOCIATION

Iowa	$ 1,432,320.00
Missouri	4,600.00
Oklahoma	49,539.77
Texas	55,980.23
Total	$ 1,542,444.00

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
United States Government	$ 151,050.00	$ 151,050.00	$ 151,050.00
War Savings Certificates	826.00	826.00	826.00

TABLE NO. 1—ASSESSMENT LIFE ASSOCIATIONS—INCOME AND DISBURSEMENTS FOR THE YEAR, 1922

Name of Association	Location	Balance Dec. 31, 1921	Net Amount Received From Applicants and Members	All Other Income	Total Income	Paid Members for Losses and Claims	All Other Disbursements	Total Disbursements	Balance
IOWA ASSOCIATIONS									
National Life Association	Des Moines, Ia.	$ 1,525,448.04	$1,260,514.85	$ 97,354.77	$1,357,869.62	$ 498,157.49	$ $ 461,489.10	$ 959,646.59	$ 1,923,671.04
OTHER THAN IOWA ASSOCIATIONS									
Guarantee Fund Life Association	Omaha, Neb.	4,942,418.14	2,358,661.54	313,753.36	2,672,414.90	752,755.19	930,846.60	1,683,601.79	$ 5,933,144.74
Illinois Bankers Life Association	Monmouth, Ill.	2,198,597.97	1,853,986.70	163,197.38	2,017,184.08	645,857.55	689,403.60	1,335,261.15	2,880,520.90
Total		$ 8,666,464.12	$5,473,163.09	$574,305.51	$6,047,468.60	$1,896,770.23	$2,081,739.30	$3,978,509.53	$10,737,336.68

TABLE NO. 2—ASSESSMENT LIFE ASSOCIATIONS—ASSETS AND LIABILITIES, DECEMBER 31, 1922

Name of Association	Real Estate	Mortgage Loans on Real Estate	Bonds and Stocks	Cash in Office and Banks	All Other Assets	Assets Not Admitted	Admitted Assets Dec. 31, 1922	Claims Unpaid	One Year Renewable Term Reserve	All Other Liabilities	Total Liabilities
IOWA ASSOCIATIONS											
National Life Association	$ 11,460.90	$1,542,440.00	$ 151,876.00	$ 187,771.55	$ 201,431.16	$ 210,498.80	$ 1,974,480.81	$ 54,679.82	$ 523,201.48	$ 31,788.27	$ 609,669.57
OTHER THAN IOWA ASSOCIATIONS											
Guarantee Fund Life Association	110,750.00	5,013,710.00	510,750.00	179,210.24	257,216.04	118,724.50	5,952,911.78	567,151.06	832,393.16	112,894.46	1,512,438.68
Illinois Bankers Life Association	532.00	2,042,300.00	675,847.68	143,963.94	94,768.76	18,892.56	2,938,519.82	98,550.06	652,615.91	63,751.18	814,917.15
Total	$ 122,742.90	$8,598,450.00	$ 1,338,473.68	$ 510,945.73	$ 643,415.96	$ 348,115.86	$ 10,865,912.41	$720,380.94	$2,008,210.55	$208,433.91	$ 2,937,025.40

TABLE NO. 3—ASSESSMENT LIFE ASSOCIATIONS—EXHIBIT OF CERTIFICATES

Name of Association	Location	Certificates in Force December 31, 1921		Certificates Written, Revived or Increased During 1922		Certificates Terminated During 1922		Certificates in Force December 31, 1922	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
IOWA ASSOCIATIONS									
National Life Association	Des Moines, Ia.	34,222	$ 71,156,000.00	7,732	$ 16,683,500.00	6,540	$ 14,943,000.00	35,414	$ 72,896,500.00
OTHER THAN IOWA ASSOCIATIONS									
Guarantee Fund Life Association	Omaha, Neb.	51,837	141,895,500.00	10,350	29,647,000.00	9,594	28,147,000.00	52,593	$ 143,395,500.00
Illinois Bankers Life Association	Monmouth, Ill.	62,242	102,201,177.91	13,964	26,499,009.00	12,491	23,816,577.00	63,715	104,883,609.91
Total		148,301	315,252,677.91	32,046	$ 72,829,509.00	28,625	$ 66,906,577.00	151,722	$ 321,175,609.91

TABLE NO. 4—ASSESSMENT LIFE ASSOCIATIONS—EXHIBIT OF CERTIFICATES IN IOWA

Name of Association	Location	Certificates in Force December 31, 1921		Certificates Written, Revived or Increased During 1922		Certificates Terminated During 1922		Certificates in Force December 31, 1922	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
IOWA ASSOCIATIONS									
National Life Association	Des Moines	4,072	$ 8,724,000.00	1,197	$ 2,396,000.00	671	$ 1,661,000.00	4,598	$ 9,459,000.00
OTHER THAN IOWA ASSOCIATIONS									
Guarantee Fund Life Association	Omaha, Neb.	2,442	7,258,000.00	767	2,606,000.00	480	$ 1,788,500.00	2,729	$ 8,075,500.00
Illinois Bankers Life Association	Monmouth, Ill.	3,683	6,944,034.85	530	1,029,861.00	523	1,115,995.00	3,690	6,857,900.85
Total		10,197	$ 22,926,034.85	2,494	$ 6,031,861.00	1,674	$ 4,565,495.00	11,017	$ 24,392,400.85

TABLE NO. 5—ASSESSMENT LIFE ASSOCIATIONS—EXHIBIT OF CLAIMS

Name of Association	Claims Unpaid December 31, 1921		Claims Incurred During 1922		Claims Paid During 1922		Saved by Compromise During 1922		Rejected During 1922		Claims Unpaid December 31, 1922	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
IOWA ASSOCIATIONS												
National Life Association	34	$ 73,506.00	236	$ 451,500.00	253	$ 484,400.00	....	$ 7,600.00	....	....	17	$ 33,000.00
OTHER THAN IOWA ASSOCIATIONS												
Guarantee Fund Life Association	216	477,986.44	303	855,082.66	267	751,259.04	....	14,659.00	....	....	252	567,151.06
Illinois Bankers Life Association	46	87,108.80	403	640,955.50	397	612,202.70	....	22,151.54	1	3,000.00	51	90,800.06
Total	296	$ 638,685.24	942	$ 1,947,538.16	917	$1,847,861.74	....	$ 44,410.54	1	$ 3,000.00	320	$ 690,951.12

TABLE NO. 6—ASSESSMENT LIFE ASSOCIATIONS—EXHIBIT OF CLAIMS IN IOWA

Name of Association	Assessments Received	Claims Unpaid December 31, 1921		Claims Incurred During 1922		Claims Paid During 1922		Saved by Compromise During 1922		Rejected During 1922		Claims Unpaid December 31, 1922	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
IOWA ASSOCIATIONS													
National Life Association	$ 154,553.98	5	$ 8,500.00	30	$ 60,000.00	34	$ 64,500.00	....	$ 2,000.00	....	....	1	$ 2,000.00
OTHER THAN IOWA ASS'NS													
Guarantee Fund Life Association	128,910.61	1	$ 2,000.00	19	53,000.00	19	50,927.00	....	$ 73.00	....	....	1	4,000.00
Illinois Bankers Life Association	106,737.87	2	3,017.09	18	30,738.00	19	32,754.57	....	.43	....	....	1	1,000.00
Total	$ 390,202.46	8	$ 13,517.00	67	$ 143,738.00	72	$ 148,181.57	....	$ 2,073.43	....	....	3	7,000.00

FRATERNAL BENEFICIARY SOCIETIES, 1922

Summary of Reports to the Commissioner on the Business of the Year 1922

IOWA FRATERNAL BENEFICIARY SOCIETIES

Business Reported 1922

ANCIENT ORDER UNITED WORKMEN OF IOWA, GRAND LODGE

Located at Des Moines, Iowa

President, J. A. Lowenberg — Secretary, W. H. Stowell

Commenced Business Nov. 27, 1873 — Date of Admission into Iowa, Nov. 27, 1873

Balance from previous year	$	1,648,180.04

INCOME

Membership fees actually received	$	547.00
Assessment or premiums during first twelve months of membership of which all or an extra percentage is used for expense		15,826.52
All other assessments or premiums		518,143.03
Dues and per capita tax		29,497.96
Other payments by members		187.87
Total received from members	$	564,202.38
Deduct payments returned to applicants and members		82.12
Net amount received from members	$	564,120.26
Interest on mortgage loans	$	76,954.24
Interest on certificate loans		8,901.37
Interest on bonds and dividends on stocks		46.75
Interest on bank deposits		2,736.22
Interest from all other sources		7,197.26
Rents from association's property, including $3,600.00 for occupancy of its own building		7,022.85
Sale of lodge supplies		222.10
From all other sources, total		11,533.34
Total income		$678,734.39

DISBURSEMENTS

Death claims	$	287,964.67
Total benefits paid	$	287,964.67
Commissions and fees paid to deputies and organizers		18,835.50
Salaries of managers or agents not deputies or organizers		1,545.00
Salaries of officers and trustees		6,905.00
Salaries and other compensation of committees		1,888.47
Salaries of office employes		10,609.65
Traveling and other expenses of officers, trustees and committees		1,069.15
Insurance department fees		156.00
Rent, including $3,600 for association's occupancy of its own buildings		3,600.00
Advertising, printing and stationery		2,740.00
Postage, express, telegraph and telephone		1,649.66
Lodge supplies		180.00
Official publication		4,540.56
Legal expense in litigating claims		1,028.19
Other legal expenses		2,500.00
Taxes, repairs and other expenses on real estate		3,141.31
Loss on sale or maturity of ledger assets		36,446.84
All other disbursements		15,076.75
Total disbursements	$	399,876.75
Balance	$	1,927,037.68

LEDGER ASSETS

Book value of real estate	$	89,631.79
Mortgage loans on real estate		1,385,745.29
Book value of bonds and stocks		1,924.00
Deposited in trust companies and banks on interest		187,959.57
Bills receivable, organizers' balances		3,296.03

Other ledger assets, viz.:		
Loans on certificates (none in Illinois)		162,884.00
S. L. B. J. liens, $53,677.00; Ky., $1,822.00; Ill., $39,809.00; Nebr., $290.00		95,598.00
Total ledger assets	$	1,927,037.68

NON-LEDGER ASSETS

Interest due, $22,906.97 and accrued, $32,997.97 on mortgages	$	55,904.94
Interest accrued, $9.04 on bonds not in default		9.04
Interest due, $5,260.70 and accrued, $657.92 on certificate loans		5,918.62
Reserve liens		30,165.43
Accrued in W. S. S.		176.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		44,000.00
Gross assets	$	2,063,211.71

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 3,296.03		
Book value of real estate over market value	3,631.79		
			6,926.82
Total admitted assets		$	2,056,284.89

LIABILITIES

Death claims resisted, one	$ 380.77		
Death claims reported but not adjusted	19,971.31		
Total death claims		$	20,352.08
Total unpaid claims		$	20,352.08
Advance assessments			983.33
Present value of outstanding certificates based on N. F. C. or higher table of mortality			1,924,376.00
Total		$	1,945,711.41

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Emergency Fund	Children's Branch
Total ledger assets	$ 120,866.65	$ 1,655,477.00	$ 123,918.07	$ 4,165.45
Add total interest and rents due and accrued		92,174.03		
Add all other non-ledger assets	41,000.00			
Gross assets	$ 161,866.65	$ 1,747,651.03	$ 123,918.07	$ 4,165.45
Deduct assets not admitted		6,926.82		
Total admitted assets	$ 161,866.65	$ 1,740,724.21	$ 123,918.07	$ 4,165.45
Total unpaid claims	20,352.08			
Add all other liabilities except reserve	983.33			
Total liabilities except reserve	$ 21,335.41			

	Unassigned Fund	Expense Fund	Totals
Total ledger assets	$ 491.24	$ 22,119.27	$ 1,927,037.68
Add total interest and rents due and accrued			92,174.03
Add all other non-ledger assets		3,000.00	44,000.00
Gross assets	$ 491.24	$ 25,119.27	$ 2,063,211.71
Deduct assets not admitted			6,926.82
Total admitted assets	$ 491.24	$ 25,119.27	$ 2,056,284.89
Total unpaid claims			20,352.08
Add all other liabilities except reserve			983.33
Total liabilities except reserve			$ 21,335.41

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	13,310	$ 18,425,325.58
Benefit certificates written and revived during the year	1,720	2,529,028.00
Benefit certificates increased during the year	37	54,282.00
Totals	15,067	$ 21,008,635.58
Deduct terminated or decreased during the year	2,038	2,942,908.00
Total benefit certificates in force December 31	13,029	$ 18,065,727.58

Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	10,727	$ 15,116,888.58
Benefit certificates written and revived during the year	1,465	2,190,028.00
Benefit certificates increased during the year	36	53,282.00
Totals	12,228	$ 17,360,698.00
Deduct terminated, decreased, or transferred during the year	1,596	2,391,850.00
Total benefit certificates in force December 31	10,632	$ 14,974,848.00

Received During the Year From Members in Iowa:
Mortuary, $373,560.00; Expense, $56,452.00; Total, $430,012.00.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	24	$ 32,880.77
Claims reported during the year including commuted value of installment certificates	191	281,989.00
Totals	215	$ 314,869.77
Claims paid during the year	201	287,948.67
Balance	14	$ 26,921.10
Saved by compromising or scaling down claims during the year		6,709.02
Claims unpaid December 31, 1922	14	$ 20,212.08

Iowa Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	18	$ 28,380.77
Claims reported during the year including commuted value only of installment certificates	136	223,373.36
Totals	154	$ 251,754.13
Claims paid during the year	144	235,999.44
Balance	10	$ 15,754.69
Saved by compromise or scaling down claims during the year		2,542.61
Claims unpaid December 31, 1922, estimated liability	10	13,212.08

MORTGAGES OWNED AND CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Iowa	$ 1,008,498.72
North Dakota	76,000.00
South Dakota	2,500.00
Minnesota	8,500.00
Wisconsin	7,500.00
Illinois	33,846.57
New Mexico	74,850.00
Oklahoma	83,000.00
Texas	9,150.00
Colorado	81,900.00
Totals	$ 1,385,745.29

BONDS AND STOCKS OWNED BY COMPANY

	Book Value
Liberty Bond No. 22,294, June, 1947, 4¼%	$ 100.00
Liberty Bond No. 146,573, October, 1938, 4¼%	1,000.00

THE BROTHERHOOD OF AMERICAN YEOMEN

Located at Fifth and Park Streets, Des Moines, Iowa

President, Geo. N. Frink. Secretary, W. E. Davy.
Incorporated December 27, 1897 Commenced Business February 25, 1897

Balance from previous year	$ 5,290,872.27

INCOME

Membership fees actually received	$ 2,232.00
Assessment or premiums during first month of membership of which all or an extra percentage is used for expense	2,720,253.46
All other assessments or premiums	2,768,902.58
Dues and per capita tax	768,525.78
Medical examiners' fees actually received	9,379.75
Total received from members	$ 5,765,480.57
Deduct payments returned to applicants and members	2,258.97
Net amount received from members	$ 5,763,221.60
Interest on mortgage loans	218,045.78
Interest on bonds and dividends on stocks	9,236.83
Interest on bank deposits	86,030.80
Interest from all other sources	1,168.16
Rents from association's property, including $12,500 for occupancy of its own building	14,032.66
Sale of lodge supplies	15,888.11
From all other sources, total	28,276.24
Total income	*$ 6,065,680.68

DISBURSEMENTS

Death claims	$ 2,214,157.57
Permanent disability claims	321,874.13
Sick and accident claims	196,870.13
Old age benefits	625,199.96
Total benefits paid	$ 3,358,101.79
Commissions and fees paid to deputies and organizers	1,878,682.67
Salaries of officers and trustees	67,250.06
Salaries and other compensation of committees	1,806.00
Salaries of office employes	219,964.49
Other compensation of office employes	5,530.00
Salaries and fees paid to supreme medical examiners	9,495.79
Salaries and fees paid to subordinate medical examiners	12,860.63
Traveling and other expenses of officers, trustees and committees	20,029.48
For collection and remittance of assessments and dues	8,622.49
Insurance department fees	2,887.41
Rent, including $18,000 for association's occupancy of its own building	14,658.94
Advertising, printing and stationery	67,867.27
Postage, express, telegraph and telephone	37,896.98
Lodge supplies	15,543.07
Official publication	64,017.79
Legal expense in litigating claims	4,804.79
Other legal expenses	18,741.78
Furniture and fixtures	18,550.87
Taxes, repairs and other expenses on real estate	15,884.38
All other disbursements	127,987.63
Total disbursements	b$ 6,095,112.44
Balance	$ 5,260,441.81

LEDGER ASSETS

Book value of real estate (less $277,663.16 incumbrances)	$ 277,663.16
Mortgage loans on real estate	*2,978,548.35
Book value of bonds and stocks	b592,294.58
Deposited in trust companies and banks on interest	*480,000.00
Deposited in trust companies and banks (not on interest), Cash in association's office, $1,500.00; deposited in banks (not on interest), $425,829.00	427,329.00

* Home Fund $294,807.84 not included.
b Home Fund, $11,802.01 not included.

Other ledger assets, viz.:		
Certificates of indebtedness		72,803.00
Loan foreclosures		1,513.03
Tax sales certificates		9,192.40
Total ledger assets		$ 5,340,441.51

NON-LEDGER ASSETS

Interest due, $40,333.64 and accrued, $85,139.64 on mortgages		$ 125,473.28
Interest accrued on bonds not in default		1,104.40
Interest due and accrued on other assets		6,020.32
Total interest and rents due and accrued		132,598.00
Market value of bonds and stocks over book value		3,204.63
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		526,044.64
All other assets, viz.:		
Furniture and filing cabinets	$ 71,071.25	
Lodge supply inventory	39,839.39	
Supply invoices unpaid	2,800.24	
Postage	4,121.94	
Expectancy reserve—unpaid claims	34,332.43	
		152,165.25
Gross assets		$ 6,154,454.03

DEDUCT ASSETS NOT ADMITTED

Other items, viz.:		
Furniture and filing cabinets	$ 71,071.25	
Lodge supply inventory	39,839.39	
Supply invoices unpaid	2,800.24	
		113,710.88
Total admitted assets		$ 6,040,743.15

LIABILITIES

Death claims due and unpaid	$ 96,347.41	
Death claims resisted	19,450.00	
Death claims reported but not adjusted	213,700.00	
Death claims incurred 1922 not reported until 1923	76,800.00	
Total death claims		$ 406,297.41
Permanent disability claims due and unpaid	$ 5,500.00	
Permanent disability claims resisted	1,500.00	
Permanent disability claims reported but not yet adjusted	147,700.00	
Permanent disability claims incurred 1922 not reported until 1923	17,000.00	
Total permanent disability claims		$ 171,700.00
Sick and accident claims due and unpaid	$ 150.00	
Sick and accident claims incurred 1922 not reported until 1923	7,330.00	
Sick and accident claims reported but not yet adjusted	6,800.00	
Total sick and accident claims		$ 14,280.00
Old age and other benefits due and unpaid, including $1,556,805.72 present value of such benefits payable in installments		1,556,805.72
Total unpaid claims		$ 2,149,083.13
Salaries, rents, expenses, commissions, etc., due or accrued		27,805.07
Advance assessments		69,863.86
All other liabilities, viz.:		
Statutory reserve	$ 775,752.09	
Juvenile legal reserve	13,402.42	
Legal reserve	39,505.76	
		828,660.27
Total		$ 3,075,412.33

[a] Home Fund, $228,000.00 not included.
[b] Home Fund, 25,050.00 not included.
[c] Home Fund, 35,879.62 not included.

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Undistributed Fund	Auxiliary Benefit
Total ledger assets	$ 3,038,555.67	$ 1,792,234.34	$ 87,469.90	$ 65,506.69
Add total interest and rents due and accrued	89,999.65	42,598.35		
Add all other non-ledger assets	224,675.77	34,332.43		
Gross assets	$ 3,353,231.09	$ 1,869,165.12	$ 87,469.90	$ 65,506.69
Deduct assets not admitted				
Total admitted assets	$ 3,353,231.09	$ 1,869,165.12	$ 87,469.90	$ 65,506.69
Total unpaid claims	2,149,083.13			
Add all other liabilities except reserve	39,287.37			
Total liabilities except reserve	$ 2,188,370.50			

	Juvenile Benefit	Expense Fund	Totals
Total ledger assets	$ 7,459.87	$ 349,215.04	$ 5,340,441.51
Add total interest and rents due and accrued			132,598.00
Add all other non-ledger assets		422,406.32	661,414.52
Gross assets	$ 7,459.87	$ 771,621.36	$ 6,154,454.03
Deduct assets not admitted		113,710.88	113,710.88
Total admitted assets	$ 7,459.87	$ 657,910.48	$ 6,040,743.15
Total unpaid claims			2,149,083.13
Add all other liabilities except reserve		58,381.56	97,668.93
Total liabilities except reserve		$ 58,381.56	$ 2,246,752.06

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	267,189	$343,756,500.00
Benefit certificates written and revived during the year, new, 23,017 exchange, 92,484	115,501	135,911,150.00
Benefit certificates increased during the year		1,141,500.00
Totals	382,690	$480,809,150.00
Deduct terminated or decreased during the year	173,908	218,994,000.00
Total benefit certificates in force December 31, 1922	208,782	$261,815,150.00

Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	46,517	$ 62,615,500.00
Benefit certificates written and revived during the year	19,825	24,174,625.00
Benefit certificates increased during the year		191,500.00
Totals	66,342	$ 86,981,625.00
Deduct terminated, decreased, or transferred during the year	25,144	32,889,750.00
Total benefit certificates in force December 31, 1922	41,198	$ 54,091,875.00

Received During the Year From Members in Iowa:
Mortuary, $591,430.22; Expense, $141,531.45; Total, $732,961.67

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	285	$ 357,166.58
Claims reported during the year including commuted value of installment certificates, 2,029 benefit, 11 auxiliary, 14 juvenile	2,054	2,507,174.83
Interest addition on account of installment claims specially incurred	7	8,550.00
Totals	2,346	$ 2,872,891.41
Claims paid during the year	2,018	2,214,157.53
Balance	328	$ 658,733.88
Saved by compromising or scaling down claims during the year		257,811.47
Claims rejected during the year	58	71,425.00
Claims unpaid December 31, 1922	270	$ 329,497.41

Iowa Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	41	$ 54,985.48
Claims reported during the year including commuted value only of installment certificates 2,029 benefit, 11 auxiliary, 14 juvenile	419	516,745.62
Interest addition on account of installment claims specially incurred	1	1,000.00
Totals	461	$ 572,731.10
Claims paid during the year	407	451,565.70
Balance	54	$ 121,165.40

	No.	Amount
Saved by compromising or scaling down claims during the year	------	47,251.31
Claims rejected during the year	3	5,000.00
Claims unpaid December 31, 1922, estimated liability	51 $	68,914.09

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	133 $	95,740.00
Claims reported during the year including commuted value only of installment certificates	685	475,740.00
Interest addition on account of installment claims specially incurred	7	5,000.00
Totals	825 $	576,480.00
Claims paid during the year	521	321,874.18
Balance	304 $	254,605.82
Saved by compromising or scaling down claims during the year	------	44,193.32
Claims rejected during the year	85	55,712.50
Claims unpaid December 31, 1922	219	154,700.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	31 $	25,277.50
Claims reported during the year including commuted value only of installment certificates	159	110,735.00
Interest addition on account of installment claims specially incurred	2	1,500.00
Totals	192 $	137,502.50
Claims paid during the year	118	76,679.33
Balance	74 $	60,823.17
Saved by compromising or scaling down claims during the year	------	7,635.77
Claims rejected during the year	18	13,125.00
Claims unpaid December 31, 1922	56 $	40,062.50

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement, estimated liability	83 $	11,048.75
Increase in such estimated liability during the year specially incurred	4	567.50
Claims reported during the year	3,021	208,432.20
Totals	3,108 $	220,048.45
Claims paid during the year	3,027	196,970.18
Claims rejected during the year, scaled down and compromised	47	16,228.27
Claims unpaid December 31, 1922, estimated liability	34	6,950.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement, estimated liability	16 $	1,873.00
Increase in such estimated liability during the year specially incurred	1	292.50
Claims reported during the year	425	31,066.88
Totals	442 $	33,132.38
Claims paid during the year	431	30,727.94
Claims rejected during the year, scaled down and compromised	7	2,190.44
Claims unpaid December 31, 1922, estimated liability	4 $	245.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	------	$ 1,173,968.19
Claims reported during the year including commuted value only of installment certificates, includes liability on all members who accepted over 70 settlement	------	1,364,750.43
Interest addition on account of installment claims	------	64,874.54
Totals	------	$ 2,603,593.15
Claims paid during the year, $625,199.90 plus $421,578.53 liability in item 40 for those who died or accepted special settlement in 1922	------	1,046,778.43
Balance	------	$ 1,556,805.72

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Properties Unpaid Farm
Illinois	$ 49,000.00
Iowa	2,700,700.00
Kansas	75,300.00
Manitoba, Canada	1,000.00
Michigan	17,000.00
Minnesota	576,966.25
Missouri	138,200.00
Montana	2,000.00
Nebraska	73,800.00
North Dakota	54,100.00
Oklahoma	129,750.00
Saskatchewan, Canada	800.00
South Dakota	75,220.00
Texas	50,000.00
Washington	4,500.00
Wyoming	20,000.00
Totals	[a]$ 3,978,546.25

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Government Bonds:			
Liberty Bonds, 3rd Issue, 4¼% Semi-annual, 1928	$ 100.00	$ 100.00	$ 99.00
Liberty Bonds, 4th Issue, 4¼% Semi-annual, 1938	800.00	800.00	792.00
Liberty Bonds, 2nd converted, 4¼% Semi-annual, 1942	5,600.00	5,600.00	5,544.00
Soldiers and Sailors Civil Relief Ins. Bonds, 3½%, Semi-annual, 1928	200.00	200.00	200.00
War Savings Stamps	826.00	826.00	1,000.00
Dominion of Canada War Loan Bonds, 5% Semi-annual, 1925	6,000.00	6,000.00	5,940.00
Dominion of Canada War Loan Bonds, 5% Semi-annual, 1925	1,000.00	1,000.00	999.00
Dominion of Canada Victory Bonds, 5½% Semi-annual, 1927	2,100.00	2,100.00	2,226.00
Totals	$ 16,626.00	$ 16,626.00	$ 16,800.00
State, Province, County and Municipal:			
Province of Saskatchewan, Debenture No. 3 of Kristnes, 8%, 1927	500.00	500.00	500.00
Saskatchewan, Herbert, School Dist. Bonds, 7% Annual, 1935	3,250.00	3,250.00	3,282.50
Province of Alberta Bonds, 4½% Semi-annual, 1922	10,000.00	10,000.00	10,000.00
Drainage Bonds, Dist. No. 4, Cass County, Iowa, 7% Semi-annual, 1925	5,000.00	5,000.00	5,300.00
Drainage Bonds, Dist. No. 4, Cass County, Iowa, 7% Semi-annual, 1924	5,000.00	5,000.00	5,200.00
Miami, Oklahoma, Sewer Bonds, 6% Semi-annual, 1933	26,000.00	26,000.00	27,300.00
Broken Bow, Nebr., Intersection Paving Bonds, 6% Semi-annual, 1941	20,000.00	20,000.00	21,400.00
Des Moines Street Improvement Bonds, 6% Annual, 1925	5,000.00	5,000.00	[c]5,000.00
Oklahoma City Improvement Bonds, 6%, 1918	267.52	267.52	240.76
Oklahoma City Improvement Bonds, 6%, 1912-14	1,751.06	1,751.06	1,575.95
Total	$ 76,768.58	$ 76,768.58	$ 79,799.21
Totals	[b]$ 93,394.58	$ 93,394.58	$ 96,599.21

[a] Home Fund, $298,000.00 not included.
[b] Home Fund, $25,000.00 not included.
[c] Amortized value, $5,000.00.

THE HOMESTEADERS

Located at 416 7th Street, Security Bldg., Des Moines, Iowa

President, Harry J. Green — Secretary, A. H. Corey

Incorporated January 25, 1906 — Commenced Business February 13, 1906

Date of Admission into Iowa February 13, 1906

Balance from previous year	$ 522,887.82

INCOME

Assessment or premiums during first 12 months of membership of which all or an extra percentage is used for expense	105,029.42
All other assessments or premiums	517,319.25
Dues and per capita tax	2,766.77
Medical examiners' fees actually received	209.50
Other payments by members—expense benefit fee	45,671.60
Total received from members	$ 670,996.54
Deduct payments returned to applicants and members	620.71
Net amount received from members	$ 670,375.83
Interest on mortgage loans less $1,612.36 accrued	20,749.73
Interest on bonds and dividends on stocks	2,403.12
Interest on bank deposits	3,023.17
Interest from all other sources	14.64
Sale of lodge supplies	578.07
From all other sources, total	2,577.84
Total income	$ 699,722.40

DISBURSEMENTS

Death claims	$ 287,403.71
Permanent disability claims	1,261.50
Sick and accident claims	14,745.55
Old age benefits	1,525.00
Cash refund to members	17,732.04
Total benefits paid	$ 322,667.80
Commissions and fees paid to deputies and organizers	89,511.37
Salaries of deputies and organizers	25,377.50
Salaries of managers or agents not deputies or organizers	4,650.00
Salaries of officers and trustees	17,853.00
Salaries and other compensation of committees	860.00
Salaries of office employes	31,125.00
Salaries and fees paid to supreme medical examiners	4,000.00
Salaries and fees paid to subordinate medical examiners	9,222.50
Traveling and other expenses of officers, trustees and committees	4,197.68
Insurance department fees	1,063.20
Rent	6,000.00
Advertising, printing and stationery	6,649.50
Postage, express, telegraph and telephone	3,516.49
Lodge supplies	54.77
Official publication	6,567.50
Legal expenses in litigating claims	2,500.00
Other legal expenses	1,267.32
Furniture and fixtures	750.71
All other disbursements	21,010.64
Total disbursements	$ 558,844.98
Balance	$ 663,715.24

LEDGER ASSETS

Mortgage loans on real estate	479,350.00
Book value of bonds and stocks	48,011.44
Deposited in trust companies and banks on interest	132,808.70
Cash in association's office	3,402.82
Other ledger assets, viz.:	
Policy loans	142.28
Total ledger assets	$ 663,715.24

NON-LEDGER ASSETS

Interest due, $3,698.38, and accrued, $14,957.23, on mortgages	$ 18,655.61	
Interest accrued on bonds not in default	1,747.44	
Interest due and accrued on other assets	1,127.97	
Total interest due and accrued		$ 21,531.02
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		55,007.47
All other assets, viz.:		
Organizers' balance		22,543.17
Furniture and fixtures		5,842.96
Stationery and supplies		4,737.52
Due from Homesteads on account		350.79
Gross assets		$ 773,728.17

DEDUCT ASSETS NOT ADMITTED

Balance due from organizers not secured by bonds	$ 22,543.17	
Other items, viz.:		
Furniture and fixtures	5,842.96	
Stationery and supplies	4,737.52	
Due from Homesteads	350.79	
Total		33,474.44
Total admitted assets		$ 740,253.73

LIABILITIES

Death claims reported but not adjusted, 31	$ 40,487.30	
Death claims incurred 1922 not reported until 1923, 5	5,596.00	
Total death claims		$ 46,083.30
Permanent disability claims reported but not yet adjusted, 1	$ 100.00	
Total permanent disability claims		100.00
Sick and accident claims reported but not yet adjusted, 1	$ 35.00	
Total sick and accident claims		35.00
Old age and other benefits due and unpaid, including $10,777.66 present value of such benefits payable in installments		11,077.66
Total unpaid claims		$ 57,295.96
Salaries, rents, expenses, commissions, etc., due or accrued		8,344.80
Advance assessments		27,818.57
Present value of outstanding certificates based on N. F. C. or higher table of mortality		246,446.10
Total		$ 339,905.43

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Legal Reserve
Total ledger assets	$ 322,431.38	$ 331,935.42	$ 8.40
Add total interest and rents due and accrued	11,415.56	10,115.46	
Add all other non-ledger assets	36,859.58		927.14
Gross assets	$ 370,706.52	$ 342,050.88	$ 935.54
Deduct assets not admitted			
Total admitted assets	$ 370,706.52	$ 342,050.88	$ 935.54
Total unpaid claims	57,295.96		
Add all other liabilities except reserve	23,805.57		
Total liabilities except reserve	$ 81,101.53		

	Contingent	Expense Fund	Totals
Total ledger assets	$ 3,000.00	$ 6,340.04	$ 663,715.24
Add total interest and rents due and accrued			21,531.02
Add all other non-ledger assets	1,592.41	49,102.78	88,481.91
Gross assets	$ 4,592.41	$ 55,442.82	$ 773,728.17
Deduct assets not admitted		33,474.44	33,474.44
Total admitted assets	$ 4,592.41	$ 21,968.38	$ 740,253.73
Total unpaid claims			57,295.96
Add all other liabilities except reserve		12,357.80	36,163.37
Total liabilities except reserve		$ 12,357.80	$ 93,459.33

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	24,751	$ 33,949,000.00
Benefit certificates written and revived during the year	3,495	4,457,000.00
Benefit certificates increased during the year		6,000.00
Totals	28,246	$ 38,412,000.00
Deduct terminated or decreased during the year	4,625	6,245,000.00
Total benefit certificates in force December 31, 1922	23,621	$ 32,167,000.00

Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	9,227	$ 12,006,000.00
Benefit certificates written and revived during the year	1,014	1,185,500.00
Benefit certificates received by transfer during the year	114	179,500.00
Benefit certificates increased during the year		1,000.00
Totals	10,355	$ 13,372,000.00
Deduct terminated, decreased, or transferred during the year	1,339	1,708,500.00
Total benefit certificates in force December 31, 1922	9,016	$ 11,663,500.00

Received during the year from members in Iowa:
Mortuary, $166,564.28; Sick and Accident, $3,235.56; Expense, $80,637.73; Total, $250,437.57.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	44	$ 56,382.50
Claims reported during the year including commuted value of installment certificates	230	279,174.29
Increase change in classification		502.82
Totals	274	$ 336,059.61
Claims paid during the year	238	287,403.71
Balance	36	$ 48,655.90
Saved by compromising or scaling down claims during the year		2,572.60
Claims unpaid December 31, 1922	36	$ 46,083.30

Iowa Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	8	$ 10,582.00
Claims reported during the year including commuted value only of installment certificates	90	103,190.02
Totals	98	$ 113,772.02
Claims paid during the year	89	102,172.52
Balance	9	$ 11,599.50
Claims unpaid December 31, 1922, estimated liability	9	$ 11,599.50

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	2	$ 400.00
Claims reported during the year including commuted value only of installment certificates	4	1,061.50
Totals	6	$ 1,461.50
Claims paid during the year	4	1,261.50
Balance	2	$ 200.00
Claims rejected during the year	1	100.00
Claims unpaid December 31, 1922	1	$ 100.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	1	$ 200.00
Claims reported during the year including commuted value only of installment certificates	2	560.50
Totals	3	$ 760.50
Claims paid during the year	2	660.50
Balance	1	$ 100.00
Claims unpaid December 31, 1922	1	$ 100.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement, estimated liability	6	$ 700.00
Increase in such estimated liability during the year		138.50
Claims reported during the year	247	13,942.05
Totals	253	$ 14,780.55
Claims paid during the year	244	14,745.55
Claims rejected during the year	8	
Claims unpaid December 31, 1922, estimated liability	1	$ 35.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement, estimated liability		
Increase in such estimated liability during the year	1	$ 213.50
Claims reported during the year	84	4,281.06
Totals	85	$ 4,494.56
Claims paid during the year	84	4,494.56
Claims rejected during the year	1	
Claims unpaid December 31, 1922, estimated liability	1	

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates	18	$ 1,825.00
Interest addition on account of installment claims		
Totals	18	$ 1,825.00
Claims paid during the year	16	1,525.00
Balance	2	$ 300.00
Claims unpaid December 31, 1922	2	$ 300.00

Iowa Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates	16	$ 1,425.00
Totals	16	$ 1,425.00
Claims paid during the year	15	1,325.00
Balance	1	$ 100.00
Claims unpaid December 31, 1922	1	$ 100.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Iowa	$ 402,350.00
South Dakota	55,000.00
Wyoming	22,000.00
Totals	$ 479,350.00

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BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
U. S. A. Converted 3d Liberty Loan, 4¼%, Sept., 1928	$ 16,350.00	$ 16,350.00	$ 16,350.00
U. S. War Savings Certificates, 4%, Jan., 1923	828.00	828.00	828.00
City of Des Moines, Iowa, 6%, April, 1927	1,000.00	1,000.00	1,000.00
Town of Montezuma, Iowa, 6%, March, 1927	3,333.44	3,333.44	3,333.44
Town of Fonda, 6%, April, 1923	26,500.00	26,500.00	26,500.00
Totals	$ 48,011.44	$ 48,011.44	$ 48,011.44

KNIGHTS OF PYTHIAS OF N. A., S. A., E., A., & A., GRAND JURISDICTION OF IOWA

President, L. W. Williams. Secretary, J. A. Trumbo.

Incorporated December 14, 1903. Commenced Business January 1, 1918.

Date of Admission Into Iowa, January 1, 1918.

Balance from previous year		$ 5,056.09

INCOME

Membership fees actually received	$ 3,363.05	
All other assessments or premiums	1,477.50	
Dues and per capita tax	526.35	
Total received from members	$ 5,366.90	
Net amount received from members		$ 5,366.90
Interest on bank deposits		128.31
Sale of lodge supplies		23.46
Total income		$ 5,518.67

DISBURSEMENTS

Death claims	$ 2,200.00	
Total benefits paid		$ 2,200.00
Commissions and fees paid to deputies and organizers		25.00
Salaries of managers or agents not deputies or organizers		351.00
Other compensation of officers and trustees		845.00
Salaries and fees paid to supreme medical examiners		10.00
Traveling and other expenses of officers, trustees and committees		254.97
Insurance department fees		25.00
Advertising, printing and stationery		272.55
Postage, express, telegraph and telephone		41.23
Lodge supplies		259.95
Bonds		10.00
Expense of supreme lodge meeting		210.00
Other legal expenses		40.00
Loan to lodges—non-interest bearing		297.00
Loan to supreme lodge		295.45
Dispensation		10.00
Sundries		827.13
Total disbursements		$ 5,974.28
Balance		$ 4,600.48

LEDGER ASSETS

Deposited in trust companies and banks on interest	$ 3,000.00	
Deposited in banks (not on interest)	1,600.48	
Total ledger assets		$ 4,600.48

NON-LEDGER ASSETS

Lodge supplies	$ 475.00	
War Savings Stamps	120.00	
Loans to lodges	297.00	
Total		892.00
Gross assets		$ 5,492.48

DEDUCT ASSETS NOT ADMITTED

Lodge supplies	$ 475.00	
War Savings Stamps	120.00	
Loans to lodges	297.00	
Total		892.00
Total admitted assets		$ 4,600.48

LIABILITIES

Death claims due and unpaid	$ 850.00	
Total death claims		$ 850.00
Total unpaid claims		$ 850.00
Salaries, rents, expenses, commissions, etc., due or accrued		62.50
Supplies		155.00
Total		$ 1,067.50

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Expense Fund	Totals
Total ledger assets	$ 1,163.05	$ 4,161.32	$ —723.89	$ 4,600.48
Add all other non-ledger assets				892.00
Gross assets				$ 5,492.48
Deduct assets not admitted				892.00
Total admitted assets				$ 4,600.48
Total unpaid claims				850.00
Add all other liabilities except reserve				217.50
Total liabilities except reserve				$ 1,067.50

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	787	$ 125,450.00
Benefit certificates written and revived during the year	72	3,600.00
Totals	859	$ 129,050.00
Deduct terminated or decreased during the year	282	56,085.00
Total benefit certificates in force December 31, 1922	577	$ 72,965.00

Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	787	$ 125,450.00
Benefit certificates written and revived during the year	72	3,600.00
Totals	859	$ 129,050.00
Deduct terminated, decreased, or transferred during the year	282	56,085.00
Total benefit certificates in force December 31, 1922	577	$ 72,965.00

Received during the year from members in Iowa: Mortuary, $3,363.05; Reserve, $128.31; Expense, $2,185.39; Total, $5,366.90.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims reported during the year including commuted value of installment certificates	11	$ 3,050.00
Claims paid during the year	8	2,200.00
Claims unpaid December 31, 1922	3	$ 850.00

Iowa Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates	11	$ 3,050.00
Claims paid during the year	8	2,200.00
Claims unpaid December 31, 1922, estimated liability	3	$ 850.00

LUTHERAN MUTUAL AID SOCIETY

Located at Waverly, Iowa.

President, O. Hardwig. Secretary, G. A. Grossmann.

Date of Admission Into Iowa, June, 1882.

Reincorporated May 22, 1916. Commenced Business September, 1879.

Balance from previous year		$ 374,925.79

INCOME

Membership fees actually received	$ 1,549.00	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	33,553.00	
All other assessments or premiums	184,511.83	
Dues and per capita tax	19,253.45	
Total received from members	$ 238,867.28	
Net amount received from members		$ 238,867.28
Interest on mortgage loans		20,647.38
Interest on bonds and dividends on stocks		170.00
Interest on bank deposits		623.87
Rents from association's property, including $375.00 for occupancy of its own building		675.00
Total income		$ 260,983.53

DISBURSEMENTS

Death claims	$ 164,500.00	
Total benefits paid		$ 164,500.00
Commissions and fees paid to deputies and organizers		25,925.14
Salaries of deputies and organizers		1,723.50
Salaries of officers and trustees		4,200.00
Other compensation of officers and trustees		312.00
Salaries of office employes		4,334.67
Salaries and fees paid to supreme medical examiners		150.00
Traveling and other expenses of officers, trustees and committees		2,901.78
Insurance department fees		446.07
Rent, including $375.00 for association's occupancy of its own buildings		375.00
Advertising, printing and stationery		3,542.31
Postage, express, telegraph and telephone		549.98
Other legal expenses		125.00
Furniture and fixtures and offices supplies		879.63
Taxes, repairs and other expenses on real estate		340.10
Apportionment settlements		71,810.54
Readjustment		6,923.04
Refund		9.00
General expense		538.99
Actuary's fees		343.85
Insurance and sureties		164.80
Miscellaneous		74.30
Total disbursements		$ 290,159.70
Balance		$ 345,749.62

LEDGER ASSETS

Book value of real estate	$ 13,500.00	
Mortgage loans on real estate	291,800.00	
Deposited in trust companies and banks on interest	40,449.62	
Total ledger assets		$ 345,749.62

NON-LEDGER ASSETS

Interest accrued on mortgages	$ 11,997.08	
Total interest and rents due and accrued		11,977.08
All other assets, viz.:		
Arrears, mortuary		8,840.29
Arrears, reserve		514.27
Arrears, expense		1,378.55
Gross assets		$ 368,479.81

LIABILITIES

Death claims adjusted not yet due, 18	$ 18,500.00	
Death claims reported but not adjusted, 5	5,000.00	
Death claims incurred 1922 not reported until 1923, 6	5,500.00	
Total death claims		$ 29,000.00
Advance assessments		1,233.59
Present value of outstanding certificates based on N. F. C. or higher table of mortality		84,896.21
All other liabilities, viz.:		
Apportionment settlements signed up but not paid		141,424.50
Apportionment amounts agreed upon as paid-up insurance		17,692.00
Total		$ 274,246.30

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Expense Fund	Totals
Total ledger assets	$ 15.86	$ 338,243.14	$ 7,490.62	$ 345,749.62
Add total interest and rents due and accrued		11,997.08		11,997.08
Add all other non-ledger assets	8,840.29	514.27	1,378.55	10,733.11
Gross assets	$ 8,856.15	$ 350,754.49	$ 8,869.17	$ 368,479.81
Total admitted assets				$ 368,479.81
Total unpaid claims	$ 29,000.00			29,000.00
Add all other liabilities except reserve		$ 160,350.09		160,350.09
Total liabilities except reserve	$ 29,000.00	$ 160,350.09		$ 189,350.09

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	8,296	$ 8,944,500.00
Benefit certificates written and revived during the year	222	175,000.00
Benefit certificates increased during the year	5	4,500.00
Totals	8,523	$ 9,124,000.00
Deduct terminated or decreased during the year	1,218	1,289,808.00
Total benefit certificates in force December 31, 1922	7,305	$ 7,834,192.00

Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	1,237	$ 1,271,500.00
Benefit certificates written and revived during the year	31	27,000.00
Benefit certificates increased during the year	9	10,500.00
Totals	1,277	$ 1,309,000.00
Deduct terminated, decreased, or transferred during the year	152	169,863.00
Total benefit certificates in force December 31, 1922	1,125	$ 1,139,137.00

Received during the year from members in Iowa:
Mortuary, $18,360.55; Reserve, $13,808.09; Expense, $2,234.70; Total, $34,403.34.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	29	$ 30,000.00
Claims reported during the year including commuted value of installment certificates	145	158,000.00
Totals	174	$ 188,000.00
Claims paid during the year	151	164,500.00
Balance	23	$ 23,500.00
Claims unpaid December 31, 1922	23	$ 23,500.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	5	$ 5,000.00
Claims reported during the year including commuted value only of installment certificates	15	16,000.00
Totals	20	$ 22,000.00
Claims paid during the year	17	18,500.00
Balance	3	$ 3,500.00
Claims unpaid December 31, 1922, estimated liability	3	3,500.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Iowa	$ 291,800.00
Total	$ 291,800.00

MODERN BROTHERHOOD OF AMERICA

Located at Mason City, Iowa.

President, Albert Hass. Secretary, E. L. Balz.

Incorporated March 20, 1897. Commenced Business April 5, 1897.

Date of Admission Into Iowa, April 5, 1897.

Balance from previous year		$ 5,288,671.23

INCOME

Membership fees actually received	$ 25,192.09	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	26,122.02	
All other assessments or premiums	1,052,246.57	
Dues and per capita tax	108,301.00	
Other payments by members	8,355.55	
Total received from members	$ 1,220,217.23	
Deduct payments returned to applicants and members	7,031.52	
Net amount received from members		$ 1,213,185.71
Interest on mortgage loans		180,126.10
Interest on bonds and dividends on stocks		59,608.25
Interest on bank deposits		7,423.32
Rents and heating from association's property, including $5,000.00 for occupancy of its own building		55,647.66
Sale of lodge supplies		1,281.77
Profit on sale or maturity of ledger assets		524.00
From all other sources, total		21,384.70
Total income		$ 1,539,181.61

DISBURSEMENTS

Death claims	$ 603,499.66	
Permanent disability claims	4,350.00	
Sick and accident claims	7,262.50	
Old age benefits	185,881.15	
Total benefits paid		$ 800,993.31
Commissions and fees paid to deputies and organizers		69,418.07
Salaries of deputies and organizers		1,225.00
Salaries of officers and directors		21,400.00
Other compensation of officers and trustees, expense directors		3,741.58
Salaries and other compensation of committees, auditing committee		1,051.74
Salaries of office employes		36,201.65
Salaries and fees paid to supreme medical examiners		21.95
Traveling and other expenses of officers		2,220.48
Insurance department fees		3,030.97
Rent and light, including $5,000.00 for association's occupancy of its own buildings		5,157.20
Advertising, printing and stationery		7,101.72
Postage, express, telegraph and telephone		5,277.56
Lodge supplies		1,821.48

Official publication		8,922.90
Legal expense in litigating claims		6,027.10
Other legal expenses		31.60
Furniture and fixtures		568.87
Taxes, repairs and other expenses on real estate		28,793.69
Loss on sale or maturity of ledger assets		7,811.92
All other disbursements		7,475.00
Total disbursements		$ 1,018,305.79
Balance		$ 5,809,549.05

LEDGER ASSETS

Book value of real estate	$ 305,349.64	
Mortgage loans on real estate	4,280,893.00	
Book value of bonds and stocks	1,085,400.00	
Deposited in trust companies and banks on interest	137,906.41	
Total ledger assets		$ 5,809,549.05

NON-LEDGER ASSETS

Interest due, $37,347.23, and accrued, $154,304.86 on mortgages	$ 191,652.09	
Interest due, $420.00, and accrued, $17,891.57, on bonds not in default	18,311.57	
Interest accrued, $393.83, on other assets	393.83	
Rents and heat due	5,038.73	
Total interest and rents due and accrued		215,396.22
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		102,665.00
All other assets, viz.:		
Suspense account deposited but not yet distributed to regular accounts		18,337.83
Gross assets		$ 6,145,948.10

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value		1,480.00
Total admitted assets		$ 6,144,468.10

LIABILITIES

Death claims resisted	$ 12,000.00	
Death claims reported but not adjusted	94,720.54	
Death claims incurred 1922 not reported until 1923	16,857.12	
Total death claims		$ 123,577.66
Permanent disability claims reported but not yet adjusted	$ 2,000.00	
Total permanent disability claims		2,000.00
Sick and accident claims resisted	$ 700.00	
Sick and accident claims incurred 1922 not reported until 1923	375.00	
Sick and accident claims reported but not yet adjusted	525.00	
Total sick and accident claims		1,600.00
Old age benefits reported but not due or adjusted (present worth)		181,237.60
Total unpaid claims		$ 308,415.26
Salaries, rents, expenses, commissions, etc., due or accrued		6,376.45
Advance assessments		15,452.47
Total		$ 330,244.18

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Suspense Account	Trust Fund
Total ledger assets	$ 5,747,183.96		$ 47,300.90
Add total interest and rents due and accrued	214,498.22		
Add all other non-ledger assets	87,880.00	$ 18,337.83	720.00
Gross assets	$ 6,049,562.19	$ 18,337.83	$ 48,020.90
Deduct assets not admitted	1,480.00		
Total admitted assets	$ 6,048,082.19	$ 18,337.83	$ 48,020.90
Total unpaid claims	308,415.26		
Add all other liabilities except reserve	15,452.47		
Total liabilities except reserve	$ 323,867.73		

	Juvenile Fund	Expense Fund	Totals
Total ledger assets	$ 742.58	$ 14,321.61	$ 5,809,549.06
Add total interest and rents due and accrued	------------	897.99	215,396.22
Add all other non-ledger assets	75.00	13,990.00	121,002.82
Gross assets	$ 817.58	$ 29,209.60	$ 6,145,948.10
Deduct assets not admitted	------------	------------	1,480.00
Total admitted assets	$ 817.58	$ 29,209.60	$ 6,144,468.10
Total unpaid claims	------------	------------	308,415.26
Add all other liabilities except reserve	------------	6,376.45	21,828.92
Total liabilities except reserve	------------	$ 6,376.45	$ 330,244.18

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	49,685	$ 57,274,450.52
Benefit certificates written and revived during the year	4,218	4,627,418.90
Benefit certificates increased during the year	------	193,744.58
Totals	53,903	$ 62,095,614.00
Deduct terminated or decreased during the year	5,293	6,051,146.94
Total benefit certificates in force December 31, 1922	48,610	$ 56,044,467.06

Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	10,353	$ 12,739,009.89
Benefit certificates written and revived during the year	620	692,040.00
Benefit certificates received by transfer during the year	155	175,500.00
Benefit certificates increased during the year	------	34,121.58
Totals	11,128	$ 13,640,671.47
Deduct terminated, decreased, or transferred during the year	917	1,108,211.99
Total benefit certificates in force December 31, 1922	10,211	$ 12,532,459.48

Received during the year from members in Iowa:
Mortuary, $257,740.69; Expense, $35,245.45; Total, $292,986.14.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	89	$ 106,537.26
Claims reported during the year including commuted value of installment certificates	562	627,617.55
Totals	651	$ 734,154.81
Claims paid during the year	554	603,499.66
Balance	97	$ 130,655.15
Saved by compromising or scaling down claims during the year	------	12,934.61
Claims rejected during the year	9	11,000.00
Claims unpaid December 31, 1922	88	$ 106,720.54

Iowa Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	21	$ 25,500.00
Claims reported during the year including commuted value only of installment certificates	88	94,544.59
Totals	109	$ 120,044.59
Claims paid during the year	89	92,068.58
Balance	20	$ 27,976.01
Saved by compromising or scaling down claims during the year	------	3,260.43
Claims rejected during the year	1	1,000.00
Claims unpaid December 31, 1922, estimated liability	19	$ 23,715.58

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	6	$ 4,500.00
Claims reported during the year including commuted value only of installment certificates	7	3,600.00
Totals	13	$ 8,100.00
Claims paid during the year	6	4,350.00
Balance	7	$ 3,750.00

	No.	Amount
Claims withdrawn during year	2	1,500.00
Claims rejected during the year	1	250.00
Claims unpaid December 31, 1922	4	$ 2,000.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	1	$ 500.00
Claims reported during the year including commuted value only of installment certificates	1	350.00
Totals	2	$ 850.00
Claims paid during the year	2	850.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement, estimated liability	15	$ 1,525.00
Claims reported during the year	138	10,762.50
Totals	153	$ 12,287.50
Claims paid during the year	105	7,262.50
Saved by compromise	------	75.00
Claims rejected during the year	36	3,625.00
Claims withdrawn during the year	1	100.00
Claims unpaid December 31, 1922, estimated liability	11	$ 1,225.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement, estimated liability	3	$ 450.00
Claims reported during the year	15	837.50
Totals	18	$ 1,287.50
Claims paid during the year	11	512.50
Claims rejected during the year	4	500.00
Claims unpaid December 31, 1922, estimated liability	3	$ 275.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	221	$ 153,245.87
Claims reported during the year including commuted value only of installment certificates	420	227,680.94
Totals	641	$ 380,926.81
Claims paid during the year	360	185,881.15
Balance	281	$ 195,045.66
Saved by compromising or scaling down claims during the year	------	2,167.80
Claims withdrawn during the year	23	11,640.26
Claims unpaid December 31, 1922	258	$ 181,237.60

Iowa Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	90	$ 64,001.86
Claims reported during the year including commuted value only of installment certificates	146	81,359.55
Totals	236	$ 145,361.41
Claims paid during the year	130	68,078.50
Balance	106	$ 77,282.91
Saved by compromising or scaling down claims during the year	------	621.84
Claims rejected during the year	10	3,414.11
Claims unpaid December 31, 1922	96	$ 73,246.96

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Iowa	$ 2,181,598.00
South Dakota	1,749,900.00
Minnesota	278,300.00
Illinois	19,000.00
Missouri	42,100.00
Wisconsin	10,000.00
Totals	$ 4,280,898.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Aberdeen School District No. 5, Wash. (Funding Bond), 5½%	$ 2,000.00	$ 2,000.00	$ 2,000.00
Aberdeen School District No. 5, Wash. (Funding Bond), 5½%	6,000.00	6,000.00	6,000.00
Aberdeen School District No. 5, Wash. (Funding Bond), 5½%	4,000.00	4,000.00	4,000.00
Aberdeen School District No. 5, Wash. (Funding Bond), 5½%	8,000.00	8,000.00	8,080.00
Aberdeen School District No. 5, Wash. (Funding Bond), 5½%	5,000.00	5,000.00	5,050.00
Aberdeen School District No. 5, Wash. (Funding Bond), 5½%	5,000.00	5,000.00	5,050.00
Aberdeen School District No. 5, Wash. (Funding Bond), 5½%	5,000.00	5,000.00	5,050.00
Aberdeen School District No. 5, Wash. (Funding Bond), 5½%	5,000.00	5,000.00	5,080.00
Aberdeen School District No. 5, Wash. (Funding Bond), 5½%	5,000.00	5,000.00	5,050.00
City of Austin, Texas (Street Imp. Bond), 5%	7,000.00	7,000.00	7,140.00
City of Austin, Texas (Street Imp. Bond), 5%	6,000.00	6,000.00	6,180.00
City of Austin, Texas (Street Imp. Bond), 5%	9,000.00	9,000.00	9,270.00
City of Austin, Texas (Street Imp. Bond), 5%	3,000.00	3,000.00	3,090.00
City of Birmingham, Ala. (City Pub. Imp. Gold Bond), 5%	7,000.00	7,000.00	7,000.00
City of Eugene, Ore. (Refunding General Warrant Bond), 6%	25,000.00	25,000.00	25,500.00
City of Fort Smith, Ark. (Sewer Bond), 5%	20,000.00	20,000.00	20,000.00
City of Fort Smith, Ark. (Sewer Bond), 5%	10,000.00	10,000.00	10,000.00
City of Fort Worth, Texas (Water Works Ext. Imp. Bond), 5%	25,000.00	25,000.00	25,750.00
City of Gainsville, Texas (Water Works Bond), 5%	25,000.00	25,000.00	25,000.00
City of Grand Island, Neb. (School Building Bond), 4½%	10,000.00	10,000.00	10,000.00
City of Greensboro, N. C. (Funding Bond), 5%	10,000.00	10,000.00	10,300.00
City of Houston, Texas (Public School Bldg. Bond), 4½%	25,000.00	25,000.00	25,000.00
City of Houston, Texas (Drainage Sewer Bond), 4¾%	25,000.00	25,000.00	26,000.00
City of Houston, Texas (Drainage Sewer Bond), 4¾%	15,000.00	15,000.00	15,600.00
City of Independence, Mo. (City Hall Bond), 4%	500.00	500.00	485.00
City of Jackson, Miss. (Liquidation Bond), 5½%	40,000.00	40,000.00	42,400.00
City of Lawton, Okla. (School Bldg. Bond), 5%	10,000.00	10,000.00	9,900.00
City of Paris, Texas (Street Imp. Bond), 4½%	10,000.00	10,000.00	9,200.00
City of Paris, Texas (Refunding Bond, Series A), 5%	28,000.00	28,000.00	28,000.00
City of Portsmouth, Va. (7th Ward Imp. Bond), 4½%	25,000.00	25,000.00	24,750.00
City of St. Joseph, Mich. (Highway and Bridge Bond), 4½%	19,500.00	19,500.00	19,305.00
City of Tacoma, Wash. (Electric and Power System Bond), 4½%	10,000.00	10,000.00	9,900.00
City of Virginia, Minn. (Water and Light Bond), 5%	1,000.00	1,000.00	1,000.00
City of Virginia, Minn. (Water and Light Bond), 5%	4,000.00	4,000.00	4,040.00
City of Virginia, Minn. (Water and Light Bond), 5%	4,000.00	4,000.00	4,040.00
City of Virginia, Minn. (Water and Light Bond), 6%	2,000.00	2,000.00	2,020.00
City of Virginia, Minn. (Water and Light Bond), 5%	6,000.00	6,000.00	6,120.00
City of Virginia, Minn. (Water and Light Bond), 6%	1,000.00	1,000.00	1,020.00
City of Webster Grove, Mo. (Water Works Bond), 5%	1,000.00	1,000.00	1,020.00
Cook County, Texas (Court House Bond), 4%	25,000.00	25,000.00	21,250.00
Corpus Christi, Texas (School House Bond), 5%	10,000.00	10,000.00	10,000.00
County of Bolivar, Miss. (Agricultural High School Bond), 6%	25,000.00	25,000.00	26,250.00
County of Galveston, Texas (Special Road Bond), 5%	15,000.00	15,000.00	15,450.00
County of Harris, Texas (Court House Bond), 4%	10,000.00	10,000.00	8,400.00
County of Louisa, Iowa (Levee District No. 14 Drainage Bond), 6%	1,500.00	1,500.00	1,500.00

Description	Book Value	Par Value	Market Value
County of Louisa, Iowa (Levee District No. 14 Drainage Bond), 6%	1,500.00	1,500.00	1,500.00
County of Louisa, Iowa (Levee District No. 14 Drainage Bond), 6%	1,500.00	1,500.00	1,500.00
County of Louisa, Iowa (Levee District No. 8 Drainage Bond), 6%	1,000.00	1,000.00	1,000.00
County of Louisa, Iowa (Levee District No. 11 Drainage Bond), 6%	900.00	900.00	900.00
County of Nueces, Texas (Court House and Jail Bond), 5%	50,000.00	50,000.00	50,000.00
County of White Pine, Nevada (County High School Site), 6%	5,000.00	5,000.00	5,000.00
County of White Pine, Nevada (County High School Site), 6%	5,000.00	5,000.00	5,050.00
County of White Pine, Nevada (County High School Site), 6%	5,000.00	5,000.00	5,050.00
County of White Pine, Nevada (County High School Site), 6%	5,000.00	5,000.00	5,100.00
County of White Pine, Nevada (County High School Site), 6%	5,000.00	5,000.00	5,100.00
County of White Pine, Nevada (County High School Site), 6%	5,000.00	5,000.00	5,150.00
County of Wilkinson, Miss., (Agriculture High School Bond, 6%	25,000.00	25,000.00	25,000.00
Denison City, Texas (High School Bldg. Bond), 5%	5,000.00	5,000.00	5,000.00
Denison City, Texas (High School Bldg. Bond), 5%	5,000.00	5,000.00	5,000.00
Denison City, Texas (High School Bldg. Bond), 5%	5,000.00	5,000.00	5,000.00
Denison City, Texas (High School Bldg. Bond), 5%	5,000.00	5,000.00	5,000.00
Denison City, Texas (High School Bldg. Bond), 5%	5,000.00	5,000.00	5,000.00
Hartley, Iowa (Lighting Bond), 5%	12,000.00	12,000.00	12,000.00
Pend Oreille County, Wash. (Funding Bond), 4½%	13,000.00	13,000.00	12,740.00
School Dist., Lancaster, Mo. (School Bond), 4½%	1,500.00	1,500.00	1,500.00
Stanberry School Dist., Mo. School Bldg. Bond), 5%	500.00	500.00	500.00
Town of Emporia, Va. (Imp. Bond), 5%	5,000.00	5,000.00	5,050.00
Town of Lincolntown, N. Car. (Water Works, Sewer and Electric Light Bond), 5%	24,000.00	24,000.00	23,280.00
Town of Osyka, Miss. (School Bond), 6%	2,000.00	2,000.00	2,060.00
The United States of America Liberty Bonds, 4%	50,000.00	50,000.00	49,000.00
The United States of America Liberty Bonds, 4¼%	50,000.00	50,000.00	49,500.00
The United States of America Liberty Bonds, 4¼%	75,000.00	75,000.00	74,250.00
The United States of America Liberty Bonds, 4¼%	25,000.00	25,000.00	24,750.00
The United States of America Liberty Bonds, 4¼%	50,000.00	50,000.00	49,500.00
The United States of America Liberty Bonds, 4¼%	67,000.00	67,000.00	66,330.00
Village of Madison, Ill. (Straight Village Bond), 5%	10,000.00	10,000.00	10,000.00
Village of Munising, Mich. (Refunding Bond), 5%	8,000.00	8,000.00	8,000.00
Village of Ravenna, Neb. (Reg. Ltg. Bonds), 5%	2,000.00	2,000.00	2,000.00
Walla Walla, Wash. (Dist. School Bond), 5%	20,000.00	20,000.00	20,200.00
General Fund Investments:			
City of Houston, Texas (Drainage Sewer Bond), 4¾%	10,000.00	10,000.00	10,400.00
County of Galveston, Texas (Special Road Bonds), 5%	10,000.00	10,000.00	10,300.00
Totals	$ 1,085,400.00	$ 1,085,400.00	$ 1,083,920.00

ORDER OF RAILWAY CONDUCTORS OF AMERICA

Located at 1st Ave. and 1st St., Cedar Rapids, Iowa.

President, L. E. Sheppard. Secretary, C. E. Whitney.

Commenced Business December 15, 1868.

Balance from previous year		$ 3,520,778.59

INCOME

Membership fees actually received	$ 8,285.00	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	1,999,518.07	
Other payments received from members	37,634.90	
Total received from members	$ 2,045,437.97	
Deduct payments returned to applicants and members	2,538.75	
Net amount received from members		$ 2,042,899.22
Interest on bonds		143,968.24
Interest on bank deposits		24,060.59
Interest from all other sources		254.83
Increase in book value of ledger assets		898.09
From all other sources, total		4,673.75
Total income		$ 2,216,774.72

DISBURSEMENTS

Death claims	$ 1,296,000.00	
Permanent disability claims	70,500.00	
Benevolence claims	244,500.00	
Accident insurance department	81,339.94	
Total benefits paid		$ 1,692,339.94
Commissions and fees paid to deputies and organizers		1,141.79
Salaries of officers and trustees		41,250.00
Salaries and other compensation of committees		2,150.00
Salaries of office employes		25,407.79
Salaries and fees paid to supreme medical examiners		1,200.00
Salaries and fees paid to subordinate medical examiners		60.00
For collection and remittance of assessments and dues		186.13
Insurance department fees		25.00
Rent		1,500.00
Printing and stationery		8,796.53
Postage		7,774.29
Expense of supreme lodge meeting		96,591.41
Legal expense in litigating claims		594.45
Other legal expenses		225.00
Decrease in book value of ledger assets		3,936.53
All other disbursements		43,439.45
Total disbursements		$ 1,926,618.31
Balance		$ 3,810,935.00

LEDGER ASSETS

Book value of bonds and stocks	$ 3,024,332.68	
Deposited in trust companies and banks on interest	786,602.32	
Total ledger assets		$ 3,810,935.00

NON-LEDGER ASSETS

Interest due and accrued on bonds not in default		$ 30,523.90
Gross assets		$ 3,841,458.90
Total admitted assets		$ 3,841,458.90

LIABILITIES

Death claims due and unpaid, 22	$ 33,500.00	
Death claims adjusted not yet due, 37	73,000.00	
Death claims reported but not adjusted, 62	104,500.00	
Death claims incurred 1922 not reported until 1923, 19	34,000.00	
Total death claims, 140		$ 245,000.00

Permanent disability claims adjusted not yet due, 4	$ 5,000.00	
Permanent disability claims reported but not yet adjusted, 12	17,500.00	
Permanent disability claims incurred 1922 not reported until 1923, 2	4,000.00	
Total permanent disability claims		26,500.00
Sick and accident claims reported but not yet adjusted, 81	$ 14,743.53	
Total sick and accident claims		14,743.53
Total unpaid claims		$ 286,243.53
Advance assessments		79,612.44
Total		$ 365,855.97

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Accident Ins. Dept.
Total ledger assets	$ 1,123,275.10	$ 2,558,868.85	$ 83,400.92
Add total interest and rents due and accrued		24,539.73	
Gross assets	$ 1,123,275.10	$ 2,583,408.58	$ 83,400.92
Total admitted assets	$ 1,123,275.10	$ 2,583,408.50	$ 83,400.92
Total unpaid claims	271,500.00		14,743.53
Add all other liabilities except reserve	48,866.25		30,746.19
Total liabilities except reserve	$ 320,366.25		$ 45,489.72

	Emergency Fund	Expense Fund	Totals
Total ledger assets	$ 14,514.40	$ 30,875.73	$ 3,810,935.00
Add total interest and rents due and accrued		5,984.17	30,523.90
Gross assets	$ 14,514.40	$ 36,859.90	$ 3,841,458.90
Total admitted assets	$ 14,514.40	$ 36,859.90	$ 3,841,458.90
Total unpaid claims			286,243.53
Add all other liabilities except reserve			79,612.44
Total liabilities except reserve			$ 365,855.97

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	55,459	$102,840,000.00
Benefit certificates written and revived during the year	2,358	4,037,000.00
Benefit certificates increased during the year	72	143,000.00
Totals	57,889	$107,020,000.00
Deduct terminated or decreased during the year	3,005	5,202,000.00
Total benefit certificates in force December 31, 1922	54,884	$101,818,000.00

Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	1,701	$ 3,221,000.00
Benefit certificates written and revived during the year	7	15,500.00
Totals	1,708	$ 3,236,500.00
Deduct terminated, decreased, or transferred during the year	67	112,000.00
Total benefit certificates in force December 31, 1922	1,641	$ 3,124,500.00

Received During the Year From Members in Iowa :
Mortuary, $53,116.50; Reserve, $3,124.50; Sick and Accident, $5,275.50; Expense, $3,124.50; Total, $64,641.00.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	84	$ 145,000.00
Claims reported during the year including commuted value of installment certificates	742	1,342,500.00
Totals	826	$ 1,487,500.00
Claims paid during the year	705	1,276,500.00
Balance	121	$ 211,000.00
Claims unpaid December 31, 1922	121	$ 211,000.00

Iowa Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates	15	$ 27,500.00
Totals	15	$ 27,500.00
Claims paid during the year	15	$ 27,500.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	17	$ 28,000.00
Claims reported during the year including commuted value only of installment certificates	38	66,000.00
Totals	55	$ 94,000.00
Claims paid during the year	35	64,500.00
Balance	20	$ 29,500.00
Claims rejected during the year	4	7,000.00
Claims unpaid December 31, 1922	16	$ 22,500.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement, estimated liability	------	$ 11,854.07
Claims reported during the year	------	111,382.97
Totals	------	$ 123,237.04
Claims paid during the year	------	106,839.94
Claims rejected during the year	------	1,653.57
Claims unpaid December 31, 1922, estimated liability	81	14,743.53

Iowa Claims	No.	Amount
Claims reported during the year	------	$ 2,826.72
Totals	------	$ 2,826.72
Claims paid during the year	------	2,608.86
Claims unpaid December 31, 1922, estimated liability	------	$ 217.86

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
Allamakee County, Iowa, Funding, July 1, 1928-30, 4½%	$ 10,889.50	$ 11,000.00
Adams County, Iowa, Funding, January 1, 1930-38, 6%	25,707.82	25,000.00
Amherst County, Virginia, Road, March 1, 1945, 5%	47,332.80	45,000.00
Allegheny County, Penna., Road, April 1, 1937, 4%	20,140.00	20,000.00
Ashe County, N. C., Road, August 1, 1949, 5½%	26,118.44	25,000.00
Aurelia County, Iowa, School, May 1, 1926, 6%	29,865.00	30,000.00
Bloomfield, Iowa, Funding, November 1, 1927-37, 5½%	8,393.21	8,000.00
Bloomfield, Iowa, Funding, November 1, 1934-35, 5½%	4,246.69	4,000.00
Blount County, Tenn., Road, July 1, 1946-51	46,062.44	45,000.00
Canadian Northern Railway, 92 Bonds, June 30, 1930, 4%	45,154.55	44,773.33
Canadian Victory Loan, November 1, 1923, 5½%	25,000.00	25,000.00
Clarendon County, S. C., Court House, April 1, 1948, 5%	57,191.50	55,000.00
Chickasaw County, Iowa, Funding, January 1, 1925-28, 5%	14,180.52	14,000.00
Cherokee, County, Iowa, Funding, March 1, 1940, 5¾%	31,002.30	30,000.00
Charles City, Iowa, Sewer, November 1, 1935-39, 6%	24,282.22	24,500.00
Charles City, Iowa, Funding, June 1, 1941, 6%	41,246.68	40,000.00
Chadron, Nebr., School, August 8, 1940, 6%	25,000.00	25,000.00
Choctow County, Okla., Bridge, July 1, 1956, 5%	36,694.20	36,000.00
Cleburne, Texas, Water Works, January 1, 1952, 5%	40,916.40	40,000.00
Copiah County, Miss., Road, May 1, 1939, 6%	45,056.07	43,000.00
Cylinder, Iowa, School Funding, September 1, 1928, 6%	500.00	500.00
Detroit, Michigan, Park Improvement, March 1, 1930, 5½%	34,575.08	34,000.00
East Baton Rouge Parish, Miss., Road, January 1, 1940-41, 5%	15,000.00	15,000.00
Emmett County, Iowa, Funding, April 1, 1929-41, 6%	16,522.04	16,000.00
Everett, Mass., Sewer, March 1, 1939, 4%	10,460.00	10,000.00
Fort Bend County, Texas, June 1, 1929-45, 6%	52,656.75	50,000.00
Fort Dodge, Iowa, Bridge, 1937-39, 5%	7,643.92	8,000.00
Fort Madison, Iowa, Sewer, December 1, 1923, 6%	2,575.55	2,500.00
Franklin, Penna., Water, January 1, 1928-29-30, 4½%	30,179.45	30,000.00
Franklin County, Iowa, Funding, April 1, 1931, 6%	51,304.00	50,000.00
Greater Winnipeg District, Water, March 1, 1930, 6%	100,000.00	100,000.00
Harriman, Tenn., School, 5%	25,683.10	25,000.00
Hidalgo, Texas, District No. 1, Road, May 1, 1922-50, 5½%	26,189.25	25,500.00
Holmes County, Miss., District No. 1, November 1, 1945-46, 5¼%	18,717.40	18,000.00

Description	Book Value	Par Value
Holmes County, Miss., District No. 5, November 1, 1945-46 5¼%	3,118.40	3,000.00
Humboldt County, Iowa, Funding, May 1, 1931, 6%	7,188.16	7,000.00
Iowa City, Iowa, Funding, May 1, 1935, 5%	25,504.60	25,000.00
Jackson City, Tenn., Funding, June 1, 1927, 4½%	40,000.00	40,000.00
Jefferson County, Tenn., Road, May 1, 1943, 5%	24,747.03	25,000.00
Jefferson County, Tenn., Bridge, May 1, 1953, 5%	24,806.25	25,000.00
Kingsfort, Tenn., General Improvement, July 2, 1941-47, 5%	39,166.65	40,000.00
Lake City, Iowa County, Calhoun Funding, March 1, 1942, 6%	10,089.27	9,800.00
Lauderdale County, Miss., Road, March 1, 1934-40, 5½%	26,003.00	25,000.00
Little Red River, Ark., Levee, January 1, 1930-34, 6%	18,552.75	17,500.00
Lee County, Miss., Sup. Road, September 1, 1937, 5½%	15,146.60	14,500.00
Lownds County, Miss., Road, January 1, 1927, 6%	20,100.60	19,500.00
Louisiana State, April 1, 1936-54, 5%	51,700.55	50,000.00
Marin Municipal, California, Water, October 1, 1948, 5%	25,891.10	25,000.00
Mason City, Iowa, School, September 1, 1923, 5%	12,500.00	12,500.00
Miller County, Ark., Garland Levee, June 1, 1928-29, 6%	19,187.40	19,000.00
Mississippi State, July 1, 1934, 3½%	60,110.00	60,000.00
Memphis, Tenn., Water, May 1, 1933, 4%	57,237.50	57,000.00
Muskogee County, Okla., Funding, October 1, 1930, 5%	25,500.00	25,000.00
McLennan County, Texas, Road No. 2, April 10, 1954, 5%	34,932.30	35,000.00
Neuces County, Texas, April 10, 1944-52, 5½%	122,741.95	125,000.00
Pike County, Miss., Dist. No. 4, September 1, 1940, 6%	18,167.91	16,500.00
Pike County, Miss., Dist. No. 2, July 1, 1932-41, 5½%	26,293.53	25,000.00
Polk County, Tenn., Road, July 7, 1953, 5%	15,000.00	15,000.00
Ringgold County, Iowa, Funding, November 1, 1931, 6%	25,435.15	25,000.00
Sherman, Texas, School, July 15, 1934-50, 5%	5,944.34	5,500.00
Seattle, Wash., School, January 1, 1926, 4%	9,030.30	9,000.00
Salt Lake City, Utah, Water Works, October 1, 1928, 4¼%	60,337.50	60,000.00
Scotts Bluffs, Nebr., School, April 1, 1952, 5½%	20,993.73	20,000.00
St. Paul, Nebr., Paving, October 1, 1940, 6%	25,000.00	25,000.00
St. Paul, Nebr., Funding, February 1, 1932, 6%	11,914.00	11,500.00
Sioux City, Iowa, School, October 1, 1940, 5%	19,148.66	20,000.00
Shelby County, Tenn., Court House, April 1, 1957, 4%	19,510.00	20,000.00
Toronto, City of Ontario, Harbor Com., September 1, 1953, 4½%	122,727.28	125,000.00
Tyler, Texas, Water, April 10, 1945-54	22,851.04	21,000.00
U. S. Govt., Third Liberty Loan, September 15, 1928, 4¼%	100,000.00	100,000.00
U. S. Govt., Fourth Liberty Loan, October 15, 1938, 4¼%	100,000.00	100,000.00
Walford, Iowa, School, December 1, 1922-36, 5%	24,629.59	23,500.00
Weldon County, N. C., Water and Sewer, January 1, 1926-37, 6%	19,706.15	19,000.00
Winston County, Miss., District No. 2, April 3, 1927-41, 5½%	30,993.00	30,000.00
Winston County, Miss., Dist. No. 2, May 8, 1928-37, 6%	5,328.11	5,000.00
Yazoo County, Miss., Road, September 1, 1937, 6%	16,466.10	15,000.00
Yetter, Iowa, School, February 1, 1927, 6%	30,875.26	30,000.00
Alberta, Canada, Road, January 1, 1923, 4½%	25,000.00	25,000.00
Allen Parish, La., September 1, 1935-45, 5%	42,033.04	42,500.00
Aberdeen, N. C., School, July 1, 1933, 6%	12,492.59	12,000.00
Bell County, Texas, Road, June 9, 1953, 5%	37,350.00	39,000.00
Brandon, Man., Paving, May 1, 1933, 5%	24,539.16	25,000.00
Beatrice, Nebr., Water, December 1, 1933, 5½%	22,805.26	22,500.00
Carroll, Iowa, City Hall, December 1, 1923-33, 5½%	7,682.16	7,500.00
Cass County, Iowa, Funding, January 1, 1926, 4½%	12,926.98	13,000.00
Dana, Iowa, School, March 1, 1926, 6%	2,000.00	2,000.00
De Soto County, Miss., Bridge, August 1, 1931, 5%	24,970.72	25,000.00
El Paso County, Texas, Road, April 10, 1953, 5%	25,000.00	25,000.00
Haskell County, Okla., December 23, 1938, 6%	24,614.62	23,000.00
Keokuk, Iowa, Refunding, January 1, 1925-34, 5%	50,749.28	50,000.00
Kenmore, Ohio, School, October 1, 1941, 5½%	6,341.43	6,000.00
Lethbridge Prov., Alberta, Irrigation, May 1, 1951, 6%	47,833.06	50,000.00
Lincoln County, Montana, Refunding, November 1, 1933, 5½%	25,781.09	25,000.00
Louisiana State, Port Com., July 1, 1943-45, 5%	24,948.83	25,000.00
Miller County, Ark., Garland Levee Dist., July 1, 1929-31, 6%	25,009.75	25,000.00
Orange County, N. C., Road, April 1, 1953, 5%	25,000.00	25,000.00
Onawa, Iowa, Funding, December 1, 1932, 5%	7,060.12	7,000.00
Palestine, Texas, School, July 14, 1955, 5%	25,000.00	25,000.00
Rhea County, Texas, School, March 1, 1935, 5%	25,000.00	25,000.00
Reinbeck, Iowa, Funding, May 1, 1936-39, 6%	11,323.73	11,000.00
Shellsburg, Iowa, School, March 1, 1926, 6%	1,000.00	1,000.00
Stuart, Iowa, Funding, July 1, 1937-41, 6%	10,327.45	10,000.00
Temple, Texas, Sewer, May 15, 1953, 5%	27,129.25	27,000.00
Toledo, Iowa, Funding, November 1, 1941, 6%	8,248.55	8,000.00
Vernon Twp., Iowa, School, February 1, 1936, 5%	1,500.00	1,500.00
Wapello County, Iowa, Funding, November 1, 1927, 5%	9,075.46	9,000.00
Washington, Iowa, Funding, May 1, 1923-26, 5%	4,044.88	4,000.00
Waterloo, Iowa, Bridge, December 1, 1930-32, 5%	14,211.10	14,000.00
Waterloo, Iowa, Bridge, October 15, 1923-33, 5%	10,179.46	10,000.00
Wichita Falls, Texas, November 1, 1960, 6%	1,996.34	2,000.00
Woodbine, Iowa, Funding, December 1, 1941, 6%	9,446.73	9,000.00
Total	$ 3,023,432.68	$ 2,965,773.33

ROMAN CATHOLIC MUTUAL PROTECTIVE SOCIETY OF IOWA

Located at Corner 4th and Vine Streets, Fort Madison, Iowa.

President, B. H. Forkenbrock. Secretary, Peter Kern.

Incorporated November 30, 1879. Commenced Business May 21, 1879.

Date of Admission Into Iowa, February 15, 1907.

Balance from previous year		$ 663,449.77

INCOME

Membership fees actually received	$ 369.00	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	2,896.27	
All other assessments or premiums	138,404.63	
Dues and per capita tax	3,804.50	
Medical examiners' fees actually received	62.50	
Total received from members	$ 145,536.90	
Net amount received from members		$ 145,536.90
Interest on mortgage loans		35,908.06
Interest on bonds and dividends on stocks		296.81
Interest on bank deposits		629.96
Sale of lodge supplies		.50
From all other sources, total		5.50
Total income		$ 182,377.73

DISBURSEMENTS

Death claims	$ 64,172.00	
Old age benefits	350.00	
Total benefits paid		$ 64,522.00
Commissions and fees paid to deputies and organizers		937.99
Salaries of deputies and organizers		2,400.00
Salaries of officers and trustees		3,100.00
Salaries of office employes		3,120.00
Salaries and fees paid to supreme medical examiners		128.00
Traveling and other expenses of officers, trustees and committees		1,917.21
Insurance department fees		79.50
Rent		240.00
Advertising, printing and stationery		515.23
Postage, express, telegraph and telephone		131.67
Other legal expenses		300.00
All other disbursements		12,517.55
Total disbursements		$ 89,909.15
Balance		$ 755,918.35

LEDGER ASSETS

Mortgage loans on real estate	$ 727,200.00	
Deposited in banks not on interest	25,587.85	
Other ledger assets, viz.:		
Reserve fund assessments, or assessments paid from reserve fund—loaned to old members at interest	3,130.50	
Total ledger assets		$ 755,918.35

NON-LEDGER ASSETS

Interest accrued on mortgages		25,648.00
Office furniture		1,000.00
Gross assets		$ 782,566.35

DEDUCT ASSETS NOT ADMITTED

Office furniture	$ 1,000.00	
Reserve fund assessments	3,130.50	
Total		4,130.50
Total admitted assets		$ 778,435.85

LIABILITIES

Death claims reported but not adjusted, 2	$ 3,734.00	
Death claims incurred 1922 not reported until 1923, 1	500.00	
Total death claims		$ 4,234.00
Total unpaid claims		$ 4,234.00
Present value of outstanding certificates based on N. F. C. or higher table of mortality		564,610.60
Total		$ 568,844.60

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund
Total ledger assets	$ 15,941.59	$ 734,810.80
Add total interest and rents due and accrued		25,648.00
Add all other non-ledger assets		1,000.00
Gross assets	$ 15,941.59	$ 761,458.80
Deduct assets not admitted		4,130.50
Total admitted assets	$ 15,941.59	$ 757,328.30
Total unpaid claims	4,234.00	
Total liabilities except reserve	$ 4,234.00	

	Contingent Fund	Expense Fund	Totals
Total ledger assets	$ 4,588.93	$ 577.03	$ 755,918.35
Add total interest and rents due and accrued			25,648.00
Add all other non-ledger assets			1,000.00
Gross assets	$ 4,588.93	$ 577.03	$ 782,566.35
Deduct assets not admitted			4,130.50
Total admitted assets	$ 4,588.93	$ 577.03	$ 778,435.85
Total unpaid claims			4,234.00
Total liabilities except reserve			$ 4,234.00

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	3,797	$ 4,305,673.00
Benefit certificates written and revived during the year	220	210,719.00
Benefit certificates increased during the year		13,000.00
Totals	4,017	$ 4,529,392.00
Deduct terminated or decreased during the year	258	277,608.00
Total benefit certificates in force December 31, 1922	3,759	$ 4,251,784.00

Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	3,368	$ 3,856,776.00
Benefit certificates written and revived during the year	210	198,923.00
Benefit certificates increased during the year		13,000.00
Totals	3,578	$ 4,068,699.00
Deduct terminated, decreased, or transferred during the year	243	267,163.00
Total benefit certificates in force December 31, 1922	3,335	$ 3,801,536.00

Received during the year from Members in Iowa:
Mortuary, $118,920.22; Expense, $6,258.96; Total, $125,179.18.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	3	$ 1,474.00
Claims reported during the year including commuted value of installment certificates	49	66,432.00
Totals	52	$ 67,906.00
Claims paid during the year	49	64,172.00
Balance	3	$ 3,734.00
Claims unpaid December 31, 1922	3	3,734.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	3	$ 1,474.00
Claims reported during the year including commuted value only of installment certificates	48	65,932.00
Totals	51	$ 67,406.00
Claims paid during the year	48	63,672.00
Balance	3	$ 3,734.00
Claims unpaid December 31, 1922, estimated liability	3	3,734.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates	1	$ 350.00
Totals	1	$ 350.00
Claims paid during the year	1	350.00

Iowa Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates	1	$ 350.00
Totals	1	$ 350.00
Claims paid during the year	1	350.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Iowa	$ 727,200.00
Total	$ 727,200.00

(ZAPADNI CESKA KATOLICKA JEDNOTA) THE WESTERN BOHEMIAN CATHOLIC UNION

Located at Cedar Rapids, Iowa.

President, W. E. Kohoutek. Secretary, J. J. Kovarik.

Incorporated February 2, 1899. Commenced Business January 1, 1899.

Date of Admission Into Iowa, December 26, 1902.

Balance from previous year		$ 128,732.38

INCOME

Membership fees actually received	$ 20.00	
All other assessments or premiums	50,962.36	
Medical examiners' fees actually received	14.50	
Total received from members	$ 50,996.86	
Net amount received from members		$ 50,996.86
Interest on mortgage loans		6,177.78
Interest on bonds and dividends on stocks		403.75
Interest from depositories		442.39
Sale of lodge supplies		108.53
Total income		$ 58,129.31

DISBURSEMENTS

Death claims	$ 42,300.00	
Total benefits paid		$ 42,300.00
Salaries of managers or agents not deputies or organizers		25.00
Salaries of officers and trustees		1,725.00
Salaries and fees paid to supreme medical examiners		24.50
Traveling and other expenses of officers, trustees and committees		81.68

Insurance department fees	328.13
Rent	100.00
Advertising, printing and stationery	139.50
Postage, express, telegraph and telephone	113.57
Lodge supplies	40.74
Official publication	160.63
Expenses of supreme lodge meeting	1,493.89
All other disbursements	117.25
Total disbursements	$ 46,649.89
Balance	$ 140,211.80

LEDGER ASSETS

Mortgage loans on real estate	$ 120,300.00	
Book value of bonds and stocks	9,500.00	
Deposited in trust companies and banks on interest	10,411.80	
Total ledger assets		$ 140,211.80

NON-LEDGER ASSETS

Interest accrued on mortgages	$ 3,450.73	
Interest accrued on bonds not in default	87.68	
Total interest and rents due and accrued		$ 3,538.41
All other assets		292.50
Gross assets		$ 144,042.71

DEDUCT ASSETS NOT ADMITTED

Other items	$ 292.50
Total admitted assets	$ 143,750.21

LIABILITIES

Death claims due and unpaid, 4	$ 2,020.68	
Death claims adjusted not yet due, 12	9,900.00	
Death claims reported but not adjusted, 4	3,300.00	
Death claims incurred 1922 not reported until 1923, 1	1,000.00	
Total death claims		$ 16,220.68
Total unpaid claims		$ 16,220.68
Salaries, rents, expenses, commissions, etc., due or accrued		15.25
Present value of outstanding certificates based on N. F. C. or higher table of mortality		3,627.87
Total		$ 19,863.80

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Expense Fund	Totals
Total ledger assets	$ 2,610.55	$ 135,768.07	$ 1,833.18	$ 140,211.80
Add total interest and rents due and accrued		3,538.41		3,538.41
Add all other non-ledger assets			292.50	292.50
Gross assets	$ 2,610.55	$ 139,306.48	$ 2,125.68	$ 144,042.71
Deduct assets not admitted			292.50	292.50
Total admitted assets	$ 2,610.55	$ 139,306.48	$ 1,833.18	$ 143,750.21
Total unpaid claims	16,220.68			16,220.68
Add all other liabilities except reserve			15.25	15.25
Total liabilities except reserve	$ 16,220.68		$ 15.25	$ 16,235.93

EXHIBIT OF CERTIFICATES

Total Business of the Year	Number Men	Number Women	Amount
Benefit certificates in force December 31, 1921, as per last statement	2,445	1,060	$ 2,657,300.00
Benefit certificates written and revived during the year	45	12	46,600.00
Totals	2,490	1,072	$ 2,703,900.00
Deduct terminated or decreased during the year	398	254	458,250.00
Total benefit certificates in force December 31, 1922	2,092	818	$ 2,245,650.00

Business in Iowa During Year	Number Men	Number Women	Amount
Benefit certificates in force December 31, 1921, as per last statement	418	142	$ 430,550.00
Benefit certificates written and revived during the year	12	1	11,800.00
Totals	430	143	$ 442,350.00
Deduct terminated, decreased or transferred during the year	36	13	38,200.00
Total benefit certificates in force December 31, 1922	394	130	$ 404,150.00

Received during the year from members in Iowa:
Mortuary, $6,517.08; Reserve, $634.37; Expense, $896.00; Total, $8,047.45.

EXHIBIT OF DEATH CLAIMS

Total Claims	Number Men	Number Women	Amount
Claims unpaid December 31, 1921, as per last statement	12	8	$ 11,420.68
Claims reported during the year including commuted value of installment certificates	41	20	46,100.00
Totals	53	28	$ 57,520.68
Claims paid during the year	38	23	42,300.00
Balance	15	5	$ 15,220.68
Claims unpaid December 31, 1922	15	5	15,220.68

Iowa Claims	Number Men	Number Women	Amount
Claims unpaid December 31, 1921, as per last statement	1	0	$ 400.00
Claims reported during the year including commuted value only of installment certificates	7	1	7,300.00
Totals	8	1	$ 7,700.00
Claims paid during the year	7	1	6,700.00
Balance	1	0	$ 1,000.00
Claims unpaid December 31, 1922, estimated liability	1	0	1,000.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid (Farm Properties)
Nebraska	$ 102,500.00
North Dakota	6,800.00
South Dakota	8,000.00
Minnesota	3,000.00
Total	$ 120,300.00

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
First Liberty Loan Conv. 7073 & 7074, 4¼%	$ 2,000.00	$ 2,000.00	$ 2,000.00
Third Liberty Gold Bond of 1928, No. 905, 4¼%	5,000.00	5,000.00	5,000.00
Fourth Liberty Loan Nos. 114926, 114927, 148719, 4¼%	2,500.00	2,500.00	2,500.00
Totals	$ 9,500.00	$ 9,500.00	$ 9,500.00

WESTERN BOHEMIAN FRATERNAL ASSOCIATION

Located at Cedar Rapids, Iowa.

President, Frank M. Barta. Secretary, L. J. Kaspar.

Incorporated June 9, 1897. Commenced Business July 4, 1897.

Balance from previous year		$ 1,270,839.21

INCOME

Membership fees actually received	$ 266,177.44	
All other assessments or premiums (convent dues)	7,314.72	
Dues and per capita tax	20,134.70	
Medical examiners' fees actually received	406.00	
Other payments by members (certificates)	839.50	
Total received from members	$ 294,872.36	
Deduct payments returned to applicants and members	48.25	
Net amount received from members		$ 294,824.11
Interest on mortgage loans		16,445.03
Interest on bonds and dividends on stocks less $5,525.87		44,989.49
Interest on bank deposits		1,862.94
Sale of lodge supplies		98.35
Profit on sale or maturity of ledger assets (bonds)		2,163.24
From all other sources, total		4,563.19
Total income		$ 364,946.35

DISBURSEMENTS

Death claims	$ 141,115.00	
Aid to disabled members	1,150.00	
Total benefits paid		$ 142,265.00
Salaries of deputies and organizers		2,452.02
Salaries of officers and trustees		5,877.50
Salaries of office employes		535.00
Salaries and fees paid to supreme medical examiners		406.00
Traveling and other expenses of officers, trustees and committees		109.60
Insurance department fees		320.76
Rent, including light and fuel for association's occupancy of its own buildings		503.78
Advertising, printing and stationery		310.95
Postage, express, telegraph and telephone		420.62
Official publication		5,852.28
Other legal expenses		220.35
Furniture and fixtures		45.00
Loss on sale or maturity of ledger assets (bonds)		14.34
Decrease in book value of ledger assets		894.20
All other disbursements		9,675.55
Total disbursements		$ 169,902.95
Balance		$ 1,465,882.61

LEDGER ASSETS

Loans secured by pledge on bonds, stocks or other collateral	$ 323,600.00
Book value of bonds	1,062,124.67
Deposited in trust companies and banks on interest	79,558.40
Certificate loans to disabled members	599.54
Total ledger assets	$ 1,465,882.61

NON-LEDGER ASSETS

Interest due, $620.50, and accrued, $9,890.22 on mortgages	$ 10,510.72
Interest due and accrued on bonds not in default	27,530.23
Market value of bonds and stocks over book value	15,910.63
Gross assets	$ 1,519,834.19
Total admitted assets	$ 1,519,834.19

LIABILITIES

Death claims due and unpaid, 2	$ 2,000.00	
Total death claims		$ 2,000.00
Total unpaid claims		$ 2,000.00

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Juvenile Fund
Total ledger assets	$ 65,664.28	$ 1,369,557.87	$ 4,611.51
Add total interest and rents due and accrued		38,040.95	
Add all other non-ledger assets		15,910.63	
Gross assets	$ 65,664.28	$ 1,423,509.45	$ 4,611.51
Total admitted assets	$ 65,664.28	$ 1,423,509.45	$ 4,611.51
Total unpaid claims	2,000.00		
Total liabilities except reserve	$ 2,000.00		

	Aid or Relief Fund	Expense Fund	Totals
Total ledger assets	$ 15,187.10	$ 10,861.85	$ 1,465,882.61
Add total interest and rents due and accrued			38,040.95
Add all other non-ledger assets			15,910.63
Gross assets	$ 15,187.10	$ 10,861.85	$ 1,519,834.19
Total admitted assets	$ 15,187.10	$ 10,861.85	$ 1,519,834.19
Total liabilities except reserve			$ 2,000.00

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	20,499	$ 18,037,343.50
Benefit certificates written and revived during the year	716	573,250.00
Benefit certificates increased during the year		10,750.00
Totals	21,215	$ 18,621,343.50
Deduct terminated or decreased during the year	599	481,000.00
Total benefit certificates in force December 31, 1922	20,616	$ 18,140,343.50

Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1921, as per last statement	2,791	$ 2,478,500.00
Benefit certificates written and revived during the year	61	48,250.00
Benefit certificates received by transfer during the year	1	1,000.00
Benefit certificates increased during the year		2,000.00
Totals	2,853	$ 2,529,750.00
Deduct terminated, decreased or transferred during the year	98	83,500.00
Total benefit certificates in force December 31, 1922	2,755	$ 2,446,250.00

Received during the year from members in Iowa:
Mortuary, $17,681.08; Reserve, $17,466.40; Expense, $3,698.45; Total, $38,845.93.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1921, as per last statement	3	$ 2,250.00
Claims reported during the year including commuted value of installment certificates	158	143,750.00
Totals	161	$ 146,000.00
Claims paid during the year	159	140,875.00
Balance	2	$ 5,125.00
Saved by compromising or scaling down claims during the year		3,125.00
Claims unpaid December 31, 1922	2	$ 2,000.00

Iowa Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates	25	$ 20,750.00
Totals	25	$ 20,750.00
Claims paid during the year	25	20,750.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties	Other Properties
Idaho	$ 6,000.00	
Iowa	118,400.00	$ 10,000.00
Kansas	3,500.00	
Minnesota	20,500.00	
Nebraska	142,200.00	9,000.00
North Dakota		1,400.00
Oklahoma	1,200.00	
South Dakota	11,400.00	
Totals	$ 303,200.00	$ 20,400.00
Aggregate		$ 323,600.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Government:			
War Savings Stamps	$ 1,714.00	$ 1,714.00	$ 1,714.00
Arkansas:			
Ref. and Penitent. Bds., Bldg.	5,000.00	5,000.00	5,050.00
Ind. Izard and Fulton Co. Rd. Bds., Bldg.	9,950.00	10,000.00	10,300.00
Beebe Sch. Bds., Bldg.	10,686.00	10,000.00	10,700.00
Polk Co. Rd. Bds., D. No. 1, Bldg.	35,000.00	35,000.00	35,000.00
Florida:			
Moorehaven DeSoto Co. Rd. and Brdg., Bldg.	10,000.00	10,000.00	10,800.00
Oskaloosa Rd. and Bridge Bds., Bldg.	7,000.00	7,000.00	7,350.00
Palm Beach Rd. and Bridge Bds., Bldg.	15,827.75	15,000.00	16,500.00
Wahnota Polk Co. Drainage, Bldg.	9,980.00	10,000.00	10,800.00
Waldo Alachua Co., Sch. Bds., Bldg.	9,980.00	10,000.00	10,700.00
Idaho:			
Jerome Co. Rd. and Brdge. Bds., Bldg.	10,100.00	10,000.00	10,900.00
Twin Falls Co., Sch. D. No. 61, Bldg.	2,800.00	2,800.00	2,800.00
Lava Hot Springs Wat. Bds., Bldg.	25,480.00	26,000.00	26,000.00
Illinois:			
Benton, Franklin Co., Sewer Bds., Bldg.	5,602.20	6,000.00	6,180.00
Abingdon, Knox Co., Str. Imp., Fund	4,975.00	5,000.00	5,000.00
Abingdon, Knox Co., Str. Imp., Fund	6,965.00	7,000.00	7,000.00
Benton, Franklin Co., Sew. Bds., Fund	1,408.95	1,500.00	1,650.00
Benton, Franklin Co., Pav. Bds., D. No. 7, Fund	3,266.20	3,500.00	3,500.00
Chicago Heights Imp. Bds., Fund	8,867.40	9,500.00	9,975.00
Herrin Impr. Wat. Bds., D. No. 3, Fund	10,000.00	10,000.00	10,200.00
Johnston City Sew. Bds., Fund	16,867.00	16,700.00	17,869.00
Iowa:			
Carpenter Sch. Bds., Bldg.	8,075.31	8,000.00	8,000.00
Hazelton Sch. Bds., Bldg.	15,174.22	15,000.00	15,150.00
Minburn Sch. Bds., Ind. D., Bldg.	3,500.00	3,500.00	3,500.00
Newel Sch. Bds., Bldg.	7,068.43	7,000.00	7,350.00
West Liberty Sch. Bds., Ind. D., Bldg.	5,196.70	5,000.00	5,000.00
Nebraska:			
Buffalo Co., Sch. Bds. D. No. 2, Fund	3,000.00	3,000.00	3,000.00
Buttler Co., Sch. Bds. D. No. 12, Bldg.	12,500.00	12,500.00	12,500.00
Cass Co., Sch. Dist. No. 136, Fund	602.01	600.00	588.00
Colfax Co., S. B. D. No. 59, Fund	500.00	500.00	510.00
Colfax Co., S. B. D. No. 59, Fund	8,000.00	8,000.00	8,100.00
Daves Co. Sch. Bds., D. No. 71, Bldg.	15,477.00	15,000.00	15,600.00
Greely Co., Ref.	7,000.00	7,000.00	6,930.00
Harlan Co. Sch. Bds., D. No. 2, Fund	100.00	100.00	98.00
Holt Co. Sch. Bds., D. No. 29, Bldg.	5,089.70	5,000.00	5,000.00
Johnson Co. El. L. Bds., Bldg.	13,543.75	13,750.00	14,025.00
Morrill Co. Crt. House Bds., Fund	1,024.25	1,000.00	1,000.00
Nance Co. Sch. D. No. 3, Bldg.	3,066.66	3,000.00	3,030.00
Scott Bluff Co. Sch. Bds., No. 31, Fund	2,523.50	2,500.00	2,425.00

Washington Co. Sch. Bds., Fund	1,532.30	1,500.00	1,470.00
Able El. Trans. Line, Bldg	4,500.00	4,500.00	4,410.00
Atkinson Water Bds., Bldg	18,130.00	18,500.00	18,870.00
Crookston Wat. Bds., Bldg	8,800.00	8,800.00	8,976.00
Big Springs, Duel Co., Fund	13,383.50	13,000.00	13,780.00
Bingham Sch. D. No. 35, Bldg	20,000.00	20,000.00	20,800.00
Brainard Wat. Wks. Bds., Bldg	5,000.00	5,000.00	5,050.00
Bruno El. Trans. Line Bds., Bldg	10,000.00	10,000.00	10,000.00
Cresco Wat. Bds., Bldg	8,160.00	8,000.00	8,080.00
Chappel Wat. Bds., Fund	3,780.40	4,000.00	4,280.00
Clarkson Wat. Bds., Fund	6,500.00	6,500.00	6,500.00
Clarkson El. L. Bds., Fund	19,500.00	19,500.00	19,500.00
Clatonia Wat. Bds., Fund	4,600.00	4,600.00	4,876.00
Colon El. Trans. Line, Bldg	7,350.00	8,000.00	8,000.00
Conalls. Schl Bds. D. No. 1, Bldg	20,000.00	20,000.00	22,000.00
Crete Sch. Bds., Bldg	10,000.00	10,000.00	10,400.00
Creighton Sch. Bonds., Fund	2,427.70	2,400.00	2,352.00
David City Pav. Bds. Ind. S., Fund	26,400.00	27,000.00	28,350.00
DeWitt Wat. Bds., Fund	4,032.00	4,000.00	4,000.00
Dwight Sch. Bds., D. No. 12, Bldg	10,000.00	10,000.00	10,200.00
Fairmont Wat. Bds., Bldg	30,552.00	30,000.00	32,100.00
Fullerton Pav. Bds., Bldg	6,000.00	6,000.00	6,420.00
Garland Sch. Bds., D. No. 54, Fund	2,210.00	2,000.00	2,080.00
Graig Wat. Bds., Bldg	16,150.00	16,150.00	16,311.50
Gordon Wat. Bds., Fund	9,800.00	10,000.00	10,900.00
Grant Wat. Bds., Fund	3,342.50	3,500.00	3,570.00
Havelock Sch. Bds., Bldg	5,000.00	5,000.00	5,000.00
Hebron Sch. Bds., Bldg	10,000.00	10,000.00	10,000.00
Hoskins Wat. Bds., Bldg	2,970.00	3,000.00	3,180.00
Lashara El. Trans. Line, Bldg	2,910.00	3,000.00	3,000.00
Lincoln Pav. Bds., D. No. 70, Fund	4,588.43	4,543.00	4,815.58
Lincoln Pav. Bds., D. No. 331, Fund	7,586.11	7,511.00	7,961.66
Lincoln Pav. Bds., Fund	14,974.26	14,826.00	15,715.56
Lincoln Sch. Bds., Bldg	2,014.00	2,000.00	2,000.00
Lincoln Sch. Bds., Fund	1,000.00	1,000.00	1,000.00
Laurel, Cedar Co., Pav. Bds., Bldg	16,280.00	16,000.00	16,000.00
Linwood El. Trans. Line, Bldg	14,550.00	15,000.00	15,300.00
Nebraska City Pav. Bds., Fund	15,000.00	15,000.00	15,150.00
Orleans Sch. Bds. D. No. 3, Fund	2,719.40	2,500.00	2,500.00
Page Wat. Bds., Fund	2,970.00	3,000.00	3,210.00
Prague El. Trans. Line, Bldg	12,000.00	12,000.00	12,000.00
Prague El. Trans. Line, Bldg	7,600.00	8,000.00	8,000.00
Randolph Wat. Bds., Bldg	6,755.00	6,755.00	6,755.00
So. Sioux City Sch. Bds., Bldg	27,440.00	28,000.00	31,360.00
So. Sioux City St. Impr. Bds., Fund	5,000.00	5,000.00	5,000.00
Schuyler Sch. Bds., Bldg	31,000.00	31,000.00	31,930.00
St. Edwards Sch. Bds., D. No. 17, Bldg	10,000.00	10,000.00	10,000.00
Tobias Sch. Bds., D. No. 81, Bldg	15,000.00	15,000.00	15,000.00
Wayne, Wayne Co., Pav. Bds., Bldg	21,000.60	20,000.00	23,200.00
Wayne, Wayne Co., Pav. Bds., Bldg	20,910.10	20,000.00	23,200.00
North Carolina:			
Elizabethtown Sch. Bds., Bldg	4,990.00	5,000.00	5,650.00
Tryon Str. Impr. Bds., Bldg	11,000.00	11,000.00	12,100.00
Warren Co. Rd. Bds., Bldg	4,720.90	5,000.00	5,000.00
Oklahoma:			
Duncan Sew. Bds., Bldg	8,000.00	8,000.00	8,800.00
Duncan Wat. Bds., Bldg	10,000.00	10,000.00	11,100.00
Oklahoma City Str. Impr., D. No. 372, Fund.	9,837.45	10,500.00	11,235.00
Oregon:			
St. Helen Wat. Bds., Fund	515.00	500.00	500.00
South Dakota:			
Gregory Co. Sch. Bds., D. 84, Bldg	3,000.00	3,000.00	3,120.00
Winner Wat. Bds., Fund	11,790.00	12,000.00	12,720.00
Winner Wat. Bds., Bldg	5,050.00	5,000.00	5,300.00
Tennessee:			
Fayette Co. Drainage Bds., Bldg	5,000.00	5,000.00	5,200.00
Lauderdale Drainage Bds., Bldg	4,500.00	4,500.00	4,635.00
Texas:			
Hudspeth Co. Crt. House Bds., Bldg	5,075.00	5,000.00	5,400.00
Liberty Co. Rd. Bds., Bldg	10,000.00	10,000.00	10,100.00
Clay Co. Rd. Bds., D. No. 1, Bldg	5,000.00	5,000.00	5,400.00
Freestone Co., Gen'l, Fund	10,890.00	11,000.00	11,220.00
Freestone Co. Rd and Bridge Bds., Fund	13,860.00	14,000.00	14,420.00
Eastland Str. Impr. Bds., Bldg	6,000.00	6,000.00	6,660.00
Albany Wat. Wks. Bds., Bldg	15,000.00	15,000.00	16,350.00

Utah:			
Ogden City Pav. Bds. D. 128, Fund	5,331.15	5,400.00	5,778.00
Ogden City Pav. Bds. D. 129, Fund	5,960.00	6,000.00	6,420.00
Virginia:			
Franklin Co. Wat. Light Bds., Fund	10,718.80	10,000.00	11,100.00
Wisconsin:			
Ladysmith Sch. Bds., Fund	1,084.57	1,000.00	1,010.00
Ladysmith Wat. Bds., Fund	1,084.56	1,000.00	1,000.00
Wyoming:			
Lusk Co. Water Bds., Fund	10,000.00	10,000.00	10,400.00
Russia:			
R. R. Bds. of Vladikavkaz, Bldg	27,810.41	28,000.00	----------
Totals	$ 1,062,124.67	$ 1,061,149.00	$ 1,078,035.30

TABLE NO. 1—FRATERNAL BENEFICIARY SOCIETIES—FINANCIAL STATEMENT, DECEMBER 31, 1922

Name of Societies	Location	Total Income	Total Disbursements	Excess of Income Over Disbursements	Admitted Assets	Liabilities Inclusive of Reserve for Adequate Rate Certificates	Amount of Insurance in Force
IOWA SOCIETIES							
Ancient Order of United Workmen	Des Moines, Iowa	$ 678,734.39	$ 299,876.75	$ 278,857.64	$ 2,056,284.89	$ 1,945,711.41	$ 18,065,727.58
Brotherhood of American Yeomen	Des Moines, Iowa	* 6,085,680.68	† 6,036,112.44	49,568.24	$ 6,040,743.15	$ 3,075,412.33	$ 261,815,150.00
Homesteaders	Des Moines, Iowa	699,722.40	558,844.98	140,877.42	740,253.73	339,905.43	32,167,000.00
Knights of Pythias of N. A., Etc. Grand Lodge (Colored)	Des Moines, Ioea	5,518.67	5,974.28	—455.61	4,600.48	‡ 1,067.50	72,965.00
Lutheran Mutual Aid Society	Waverly, Iowa	260,983.53	290,159.70	—29,176.17	368,479.81	189,350.09	7,834,192.00
Modern Brotherhood of America	Mason City, Iowa	1,539,181.61	1,018,303.79	520,877.82	6,144,468.10	‡ 330,244.18	56,044,467.06
Order Railway Conductors Mutual Benefit Department	Cedar Rapids, Iowa	2,216,774.72	1,926,618.31	290,156.41	3,841,458.90	365,853.97	101,818,000.00
Roman Catholic Mutual Protective Society of Iowa	Fort Madison, Iowa	182,377.73	89,909.15	92,468.58	778,435.85	568,844.69	4,251,784.00
Western Bohemian Catholic Union	Cedar Rapids, Iowa	58,129.31	46,649.89	11,479.42	143,750.21	19,863.80	2,245,850.00
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	364,946.35	169,902.95	195,043.40	1,519,834.19	‡ 2,000.00	18,140,343.50
Total Iowa		$ 12,092,049.39	$ 10,342,352.24	$ 1,549,697.15	$ 21,638,309.31	$ 6,838,255.40	$ 502,455,279.14
OTHER THAN IOWA SOCIETIES							
Aid Association of Lutherans	Appleton, Wis.	$ 875,797.88	$ 469,310.73	$ 406,487.15	$ 2,575,456.32	‡$ 41,445.20	$ 26,258,018.00
Ancient Order of Gleaners	Detroit, Mich.	815,248.65	676,435.24	138,813.41	1,045,461.49	‡ 70,016.68	53,109,285.00
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	1,856,754.23	1,194,500.79	662,253.44	4,010,577.20	4,010,577.20	68,843,008.00
Benefit Association Railway Employees	Chicago, Ill.	1,220,936.32	1,081,138.52	139,797.80	820,850.12	121,356.74	3,126,000.00
Catholic Order of Foresters	Chicago, Ill.	2,383,255.14	2,583,198.45	—199,943.31	11,866,528.19	‡ 218,465.49	128,171,671.00
Catholic Workmen	New Prague, Minn.	111,700.30	49,065.54	62,634.76	599,375.59	‡ 12,945.73	5,045,000.00
Concordia Mutual Benefit League	Chicago, Ill.	111,444.12	43,188.26	68,255.86	252,511.94	‡ 2,740.00	2,735,708.25
Court of Honor Life Association	Springfield, Ill.	2,079,168.14	1,695,795.03	383,373.11	3,597,148.98	3,597,148.98	78,562,027.00
Czecho-Slovak Protective Society	Chicago, Ill.	412,886.19	331,429.22	81,456.97	716,692.79	‡ 1,500.00	15,300,500.00
Degree of Honor Protective Association Superior Lodge	St. Paul, Minn.	1,032,054.73	512,618.18	519,436.55	2,937,032.39	‡ 42,628.75	34,776,457.25
Fraternal Aid Union	Lawrence, Kan.	3,685,127.73	2,649,316.15	1,035,811.58	5,237,484.61	3,393,615.58	86,172,053.00
Fraternal Order of Eagles Grand Aerie	Kansas City, Mo.	68,553.85	39,157.89	29,395.96	85,933.26	69,004.16	2,000,000.00
Independent Order of Foresters Supreme Court	Toronto, Can.	5,087,340.97	8,682,287.48	—3,594,946.51	40,722,455.38	39,852,318.18	154,108,115.00
Knights of Columbus	New Haven Conn.	4,498,208.32	2,197,206.68	2,301,001.64	16,281,784.30	11,850,370.30	241,295,111.33
Knights of Pythias Supreme Lodge	Indianapolis, Ind.	4,088,374.03	2,640,905.21	1,447,468.82	15,475,290.50	13,569,532.56	114,878,254.00
Ladies of the Maccabees	Port Huron, Mich.	777,343.09	555,761.39	221,581.70	2,334,042.31	107,933.45	33,490,500.00
Loyal American Life Association	Chicago, Ill.	481,491.47	365,573.85	115,917.62	873,042.75	850,803.14	16,616,403.50
Lutheran Brotherhood	Minneapolis, Minn.	106,308.00	48,249.66	58,058.34	162,335.75	162,335.75	3,676,000.00
Maccabees, The	Detroit, Mich.	9,906,609.44	9,489,291.33	417,318.11	17,127,638.84	9,019,016.14	285,872,322.00
Modern Woodmen of America	Rock Island, Ill.	26,413,719.32	21,027,624.42	5,386,094.90	33,976,488.45	2,518,794.18	1,631,457,500.00
Mystic Workers	Fulton, Ill.	2,259,165.90	1,437,917.05	821,248.85	2,779,131.84	366,330.34	84,841,357.00
National Slovak Society of U. S. of A.	Pittsburg, Pa.	558,945.54	378,203.45	180,742.09	2,388,308.03	2,490,541.04	29,322,250.00
National Fraternal Society of the Deaf	Chicago, Ill.	126,669.06	49,664.61	77,004.45	428,593.18	315,829.90	4,127,091.00
National Union Assurance Society	Toledo, Ohio	3,134,068.15	2,553,486.57	580,581.58	3,955,119.90	3,661,434.39	57,098,958.00
North Star Benefit Association	Moline, Ill.	121,589.50	89,580.59	32,008.91	441,855.93	121,682.37	5,562,305.00
Order of United Commercial Travelers	Columbus, Ohio	1,440,858.45	1,202,930.47	237,927.98	1,894,054.50	225,750.53	529,985,000.00
Railway Mail Association	Portsmouth, N. H.	183,301.16	117,163.12	66,138.04	251,878.74	9,578.00	64,756,000.00
Royal Arcanum, Supreme Council of the	Boston, Mass.	6,677,994.97	4,844,362.04	1,833,632.93	13,719,130.07	14,792,008.84	203,438,625.00
Royal Highlanders	Lincoln, Nebr.	983,150.15	1,167,135.32	—183,985.17	2,087,331.52	760,664.64	27,887,300.00
Royal Neighbors of America	Rock Island, Ill.	6,972,516.10	3,463,821.34	3,508,694.76	13,266,159.25	645,803.51	400,897,500.00
Security Benefit Association	Topeka, Kan.	4,043,154.89	3,777,141.50	266,013.39	2,785,961.24	747,098.95	266,911,749.00
Sons of Norway	Minneapolis, Minn.	141,558.55	54,418.87	87,139.68	534,354.42	371,561.00	4,916,800.00
Travelers Protective Association of America	St. Louis, Mo.	881,053.60	776,329.87	104,723.73	928,791.18	181,167.29	510,000,000.00
United Danish Societies of America	Kenosha, Wis.	21,267.75	12,344.81	8,922.94	111,269.55	67,160.72	836,426.99
Western Catholic Union, Supreme Council of the	Quincy, Ill.	329,224.65	212,327.10	116,997.55	629,055.50	‡ 4,720.72	10,393,750.00
Womens Benefit Association of the Maccabees	Port Huron, Mich.	4,331,237.06	2,651,513.38	1,679,723.68	17,931,024.91	‡ 284,635.52	188,549,475.35
Womens Catholic Order of Foresters	Chicago, Ill.	2,343,811.68	1,675,555.55	668,256.05	5,407,245.14	‡ 141,201.39	59,948,650.00
Woodmen Circle	Omaha, Neb.	3,251,507.31	1,952,021.03	1,299,486.28	12,064,744.23	11,549,963.11	134,661,357.00
Woodmen of the World, Sovereign Camp of	Omaha, Neb.	16,181,503.91	9,811,368.57	6,370,135.34	56,129,907.55	‡ 1,632,924.16	646,003,156.00
Total Non-Iowa		$ 119,995,000.22	$ 92,559,339.26	27,435,660.96	299,042,047.54	127,882,604.74	6,216,505,683.67
Grand Total		132,087,049.61	$ 103,101,691.50	$ 28,985,358.11	320,680,356.85	$ 134,720,860.14	$ 6,718,960,962.81

* Home Fund, $294,807.84, not included.
† Home Fund, $ 11,803.01, not included.
‡ Valuation not furnished.

TABLE NO. 2—FRATERNAL BENEFICIARY SOCIETIES—INCOME AND DISBURSEMENTS, 1922

Names of Societies	Income			Disbursements			Business in Iowa	
	Paid by Members	Other Income	Total	Paid to Members	Other Disbursements	Total	Received from Members	Paid to Members
IOWA SOCIETIES								
Ancient Order of United Workmen	$ 564,120.26	$ 114,614.13	$ 678,734.39	$ 287,964.67	$ 111,912.08	$ 399,876.75	$ 450,012.00	$ 235,993.44
Brotherhood of American Yeomen	5,763,221.60	322,459.08	6,085,680.68	3,358,101.79	2,678,010.65	6,036,112.44	732,961.67	558,972.87
Homesteaders	670,375.83	29,346.57	699,722.40	322,667.80	236,177.18	558,844.98	250,437.57	108,652.58
Knights of Pythias of N. A., etc., Gd. Ldg. (col'd)	5,366.90	151.77	5,518.67	2,200.00	3,774.28	5,974.28	5,366.90	2,200.00
Lutheran Mutual Aid Society	238,867.28	22,116.25	260,983.53	164,500.00	125,659.70	290,159.70	34,403.34	18,500.00
Modern Brotherhood of America	1,213,185.71	325,995.90	1,539,181.61	800,993.31	217,310.48	1,018,303.79	292,986.14	161,500.58
Order Railway Conductors Mut. Benefit Dept.	2,042,899.22	173,875.50	2,216,774.72	1,692,339.94	234,278.37	1,926,618.31	64,641.00	30,108.86
Roman Catholic Mut. Protective Soc. of Iowa	145,536.90	36,840.83	182,377.73	64,522.00	25,387.15	89,909.15	125,179.18	64,022.00
Western Bohemian Catholic Union	50,996.86	7,132.45	58,129.31	42,300.00	4,349.89	46,649.89	8,047.45	6,700.00
Western Bohemian Fraternal Association	294,824.11	70,122.24	364,946.35	142,265.00	27,637.95	169,902.95	38,845.93	20,750.00
Total Iowa	$ 10,989,394.67	$ 1,102,654.72	$ 12,092,049.39	$ 6,877,854.51	$ 3,664,497.73	$ 10,542,352.24	$ 2,002,881.18	$ 1,207,415.33
OTHER THAN IOWA SOCIETIES								
Aid Association of Lutherans	$ 739,787.90	$ 136,009.98	$ 875,797.88	222,033.99	247,276.74	469,310.73	16,907.63	1,515.00
Ancient Order of Gleaners	746,653.86	68,594.79	815,248.65	473,834.39	202,600.85	676,435.24	138,096.88	1,000.00
Ben Hur, Supreme Tribe of	1,645,056.88	211,697.35	1,856,754.23	836,233.02	358,267.77	1,194,500.79	59,605.36	24,828.65
Benefit Association of Railway Employees	1,181,565.14	39,371.18	1,220,936.32	549,358.26	531,780.26	1,081,138.52	75,829.15	30,857.21
Catholic Order of Foresters	2,948,881.19	580,952.70	3,529,833.89	2,274,454.77	308,743.68	2,583,198.45	128,762.09	47,039.93
Catholic Workmen	81,261.71	30,438.59	111,700.30	44,086.19	4,979.35	49,065.54	5,858.95	4,956.63
Concordia Mutual Benefit League	81,334.02	30,110.10	111,444.12	20,205.20	22,983.06	43,188.26	813.32	1,000.00
Court of Honor Life Association	1,910,084.41	169,083.73	2,079,168.14	1,265,558.43	430,236.60	1,695,795.03	167,113.02	103,964.37
Czecho Slovak Protective Society	381,463.92	31,422.27	412,886.19	300,926.00	30,503.22	331,429.22	19,621.02	10,600.00
Degree of Honor Protective Ass'n Superior Ldg.	608,189.81	423,864.92	1,032,054.73	368,438.10	144,180.08	512,618.18	49,940.06	11,150.00
Fraternal Aid Union	3,432,980.91	252,146.82	3,685,127.73	1,912,880.32	736,435.83	2,649,316.15	161,007.40	81,985.64
Fraternal Order of Eagles, Grand Aerie	66,485.46	2,068.39	68,553.85	12,000.00	27,157.89	39,157.89	608.34	....
Independent Order of Foresters Supreme Court	3,179,139.90	1,908,201.07	5,087,340.97	3,946,376.30	4,735,911.18	8,682,287.48	8,899.33	16,800.00
Knights of Columbus	3,690,409.19	807,799.13	4,498,208.32	1,410,783.99	786,422.69	2,197,206.68	96,266.04	23,950.00
Knights of Pythias, Supreme Lodge	3,373,033.00	715,341.03	4,088,374.03	2,102,343.41	538,561.80	2,640,905.21	24,002.93	4,000.00
Ladies of the Maccabees	662,575.44	114,767.65	777,343.09	403,859.67	151,901.72	555,761.39	8,610.35	5,300.00
Loyal American Life Association	431,356.50	50,134.97	481,491.47	204,198.43	161,375.42	365,573.85	2,107.30	....
Lutheran Brotherhood	88,927.85	17,380.52	106,308.37	6,000.00	42,249.66	48,249.66	6,722.47	....
Maccabees, The	9,045,396.14	861,213.30	9,906,609.44	6,335,044.86	3,154,246.47	9,489,291.33	133,722.50	71,227.64
Modern Woodmen of America	24,655,128.96	1,758,590.36	26,413,719.32	18,365,627.10	2,661,997.32	21,027,624.42	1,931,368.10	1,578,240.80
Mystic Workers	2,158,718.79	100,447.11	2,259,165.90	949,548.11	488,368.94	1,437,917.05	231,829.56	90,470.00
National Slovak Society of U. S. of A.	491,772.30	93,173.24	584,945.54	305,604.61	72,598.84	378,203.45	1,395.13	10.00
National Fraternal Society of the Deaf	103,207.78	23,461.28	126,669.06	31,425.81	18,238.80	49,664.61	2,562.46	565.00
National Union Assurance Society	3,015,173.07	118,895.08	3,134,068.15	2,125,088.25	428,398.32	2,553,486.57	17,747.97	8,000.00
North Star Benefit Association	94,800.89	26,788.61	121,589.50	59,373.16	30,207.43	89,580.59	7,704.77	4,500.00
Order of United Commercial Travelers	1,314,463.00	126,395.45	1,440,858.45	915,738.63	287,191.84	1,202,930.47	60,456.00	45,595.53
Railway Mail Association	174,715.75	8,585.41	183,301.16	95,317.00	21,846.12	117,163.12	6,427.75	3,624.00
Royal Arcanum, Supreme Council of the	6,087,658.09	590,336.88	6,677,994.97	4,519,201.93	325,160.11	4,844,362.04	41,977.07	19,500.00
Royal Highlanders	649,597.20	333,552.95	983,150.15	991,695.57	175,439.75	1,167,135.32	33,596.40	24,396.00
Royal Neighbors of America	6,226,970.85	745,545.25	6,972,516.10	2,861,033.33	602,788.01	3,463,821.34	406,843.76	188,350.14
Security Benefit Association	3,895,250.31	147,904.58	4,043,154.89	2,977,843.01	799,298.49	3,777,141.50	107,700.00	66,440.95
Sons of Norway	109,201.74	32,356.81	141,558.55	19,866.66	34,552.21	54,418.87	2,518.03	1,000.00
Travelers Protective Association of America	838,210.01	42,843.59	881,053.60	621,639.77	154,690.10	776,329.87	32,021.00	24,570.13
United Danish Societies of America	15,972.06	5,295.69	21,267.75	8,803.10	3,541.71	12,344.81	4,630.94	3,149.99
Western Catholic Union, Supreme Council of the	295,714.62	33,610.03	329,324.65	120,413.70	91,913.40	212,327.10	4,199.22	250.00
Women's Benefit Association of the Maccabees	3,495,528.54	835,708.52	4,331,237.06	1,841,585.00	809,928.38	2,651,513.38	40,993.00	27,675.00
Women's Catholic Order of Foresters	2,124,084.37	219,727.23	2,343,811.60	1,551,727.91	123,827.64	1,675,555.55	71,115.90	25,025.00
Woodmen Circle	2,678,741.08	572,766.23	3,251,507.31	1,215,802.40	736,218.63	1,952,021.03	79,152.98	27,728.09
Woodmen of the World, Sovereign Camp of	13,069,228.78	3,112,275.13	16,181,503.91	7,255,133.71	2,556,234.86	9,811,368.57	298,483.10	174,734.13
Total Non-Iowa	$ 105,788,721.42	$ 15,378,857.92	$ 121,167,579.34	$ 69,521,084.09	$ 23,038,255.17	$ 92,559,339.26	$ 4,496,218.03	$ 2,753,999.83
Grand Total	$ 116,778,116.09	$ 16,481,512.64	$ 133,259,628.73	$ 76,398,938.60	$ 26,702,752.90	$ 103,101,691.50	$ 6,499,099.21	$ 3,961,415.16

TABLE NO. 3—FRATERNAL BENEFICIARY SOCIETIES—ASSETS AND LIABILITIES, DECEMBER 31, 1922

Names of Societies	Real Estate	Mortgage Loans	Bonds and Stocks	Cash in Office and Banks	All Other Assets	Deduct Assets not Admitted	Total Admitted Assets	Total Unpaid Claims	All Other Liabilities	Total Liabilities
IOWA SOCIETIES										
Ancient Order United Workmen	$ 89,631.79	$ 1,385,745.29	$ 1,924.00	$ 187,959.57	$ 397,951.06	$ 6,926.82	$ 2,056,284.89	$ 20,352.08	$ 1,925,359.33	$ 1,945,711.41
Brotherhood of American Yeomen	277,663.16	* 3,978,546.25	† 93,394.58	‡ 907,329.09	897,520.95	113,710.88	6,040,743.15	2,149,083.13	926,329.20	3,075,412.33
Homesteaders	....	479,350.00	48,011.44	136,211.52	110,155.21	33,474.44	740,253.73	57,295.96	282,609.47	339,905.43
Knights of Pythias of N. A., Etc., Grand Ldg., (col'd)	....	....	....	4,600.48	892.00	892.00	4,600.48	850.00	217.50	1,067.50
Lutheran Mutual Aid Society	13,500.00	291,800.00	....	40,449.62	22,730.19	....	368,479.81	29,000.00	160,350.09	189,350.09
Modern Brotherhood of America	305,349.64	4,280,893.00	1,085,400.00	137,906.41	336,399.05	1,480.00	6,144,468.10	308,415.26	21,828.92	330,244.18
Order Railway Conductors Mutual Benefit Dept	....	....	3,024,332.68	786,602.32	30,523.90	....	3,841,458.90	286,243.53	79,612.44	365,855.97
Roman Catholic Mutual Protective Society of Iowa	....	727,200.00	....	25,587.85	29,778.50	4,130.50	778,435.85	4,234.00	564,610.69	568,844.69
Western Bohemian Catholic Union	....	120,300.00	9,500.00	10,411.80	3,830.91	292.50	143,750.21	16,220.68	3,643.12	19,863.80
Western Bohemian Fraternal Association	....	323,600.00	1,062,124.67	79,558.40	54,551.12	....	1,519,834.19	2,000.00	....	2,000.00
Total Iowa	$ 686,144.59	$ 11,587,434.54	$ 5,324,687.37	$ 2,316,617.06	$ 1,884,332.89	$ 160,907 14	$21,638,309.31	$ 2,873,694.64	$ 3,964,560.76	$ 6,838,255.40
OTHER THAN IOWA SOCIETIES										
Aid Association of Lutherans	315,712.47	$ 460,945.78	$ 1,256,588.77	31,452.15	510,757.15	....	2,575,456.32	7,025.14	34,420.06	41,445.20
Ancient Order of Gleaners	164,425.65	853,425.39	142,375.00	398,400.58	104,763.05	17,928.18	1,645,461.49	67,746.68	2,270.00	70,016.58
Ben Hur, Supreme Tribe of	229,044.43	80,350.00	3,263,794.13	247,027.38	190,361.26	....	4,010,577.20	114,606.93	3,895,970.27	4,010,577.20
Benefit Association of Railway Employees	....	....	565,912.22	114,804.64	174,758.01	34,624.75	820,850.12	38,981.74	82,375.00	121,356.74
Catholic Order of Foresters	....	....	11,376,020.03	80,846.15	421,254.80	11,592.79	11,866,528.19	215,184.71	3,280.78	218,465.49
Catholic Workmen	21,905.92	445,100.00	55,836.00	56,995.38	32,401.13	12,862.84	599,375.59	12,355.75	590.00	12,945.75
Concordia Mutual Benefit League	....	219,950.00	956.13	26,911.32	6,499.94	1,805.45	252,511.94	2,740.00	....	2,740.00
Court of Honor Life Association	62,645.03	1,351,255.00	1,796,550.00	250,241.68	238,695.83	102,238.56	3,597,148.98	108,250.00	3,488,898.98	3,597,148.98
Czecho Slovak Protective Society	....	....	627,515.00	77,854.59	13,839.56	2,516.36	716,692.79	1,500.00	....	1,500.00
Degree of Honor Pro. Asso., Superior Lodge	34,163.65	214,700.00	2,468,494.97	59,636.24	172,817.70	12,780.17	2,937,032.39	38,641.50	3,987.25	42,628.75
Fraternal Aid Union	90,983.07	3,702,915.07	545,452.91	234,417.89	663,715.67	....	5,237,484.61	297,236.37	3,096,379.21	3,393,615.58
Fraternal Order of Eagles, Grand Aerie	....	....	65,085.40	9,626.64	11,221.22	....	85,933.26	4,500.00	64,504.16	69,004.16
Independent Order of Foresters, Supreme Court	1,195,863.12	3,681,734.03	14,735,635.25	471,104.74	22,370,106.02	1,731,987.78	40,722,455.38	291,729.98	39,560,588.20	39,852,318.18
Knights of Columbus	458,475.96	871,700.00	14,366,341.64	183,594.98	509,416.34	107,744.62	16,281,784.30	230,816.30	11,619,554.00	11,850,370.30
Knights of Pythias, Supreme Lodge	....	....	14,031,234.79	71,300.11	1,377,011.56	4,255.96	15,475,290.50	203,604.59	13,365,927.97	13,569,532.56
Ladies of the Maccabees	60,000.00	....	2,067,388.89	69,592.15	157,061.27	....	2,334,042.31	91,057.37	16,876.08	107,933.45
Loyal American Life Association	90,929.14	415,370.51	251,650.00	56,606.31	65,436.79	6,950.00	873,042.75	28,511.36	822,291.78	850,803.14
Lutheran Brotherhood	....	123,836.92	8,384.90	3,898.00	31,838.65	5,622.72	162,335.75	....	162,335.75	162,335.75
Maccabees, The	125,000.00	261,137.50	15,021,937.56	391,524.89	1,328,038.89	....	17,127,638.84	1,883,074.52	7,135,941.62	9,019,016.14
Modern Woodmen of America	1,690,445.97	2,567,300.00	23,522,442.33	3,589,724.07	3,120,944.88	514,368.80	33,976,488.45	2,393,872.93	124,921.25	2,518,794.18
Mystic Workers	20,991.66	1,794,800.00	624,749.14	63,363.17	288,496.03	13,268.16	2,779,131.84	94,815.91	271,514.43	366,330.34
National Slovak Society of U. S. of A.	91,947.43	26,983.83	1,686,681.05	356,192.70	256,848.40	30,345.38	2,388,308.03	77,425.85	2,413,115.19	2,490,541.04
National Fraternal Society of the Deaf	....	345,602.23	81,855.31	2,297.34	8,838.30	....	438,593.18	6,215.00	309,614.99	315,829.99
National Union Assurance Society	130,405.34	....	2,561,493.03	168,533.40	1,094,688.13	....	3,955,119.90	245,011.00	3,416,423.39	3,661,434.39
North Star Benefit Association	19,500.00	374,100.00	2,000.00	28,265.24	19,390.69	1,400.00	441,855.93	7,000.00	114,682.37	121,682.37
Order of United Commercial Travelers	39,166.00	....	928,450.00	630,467.58	355,202.50	59,231.58	1,894,054.50	224,372.84	1,377.69	225,750.53
Railway Mail Association	....	....	169,733.35	70,827.60	11,317.79	....	251,878.74	9,503.00	75.00	9,578.00
Royal Arcanum, Supreme Council of the	71,866.55	....	11,839,454.30	925,842.00	1,713,140.33	831,173.11	13,719,130.07	495,170.19	14,296,838.65	14,792,008.84
Royal Highlanders	25,000.00	1,862,820.54	1,000.00	59,332.93	139,178.05	....	2,087,331.52	18,900.00	741,764.64	760,664.64
Royal Neighbors of America	13,500.00	....	10,828,812.56	1,548,415.43	875,431.26	....	13,266,159.25	466,849.60	178,953.91	645,803.51
Security Benefit Association	26,051.56	1,161,075.00	687,773.59	558,824.71	352,236.38	....	2,785,961.24	539,227.90	207,871.05	747,098.95
Sons of Norway	....	384,150.00	64,000.00	56,062.67	32,576.75	2,435.00	534,354.42	2,000.00	369,561.00	371,561.00
Travelers Protective Association of America	....	....	758,162.67	149,715.47	24,351.07	3,438.03	928,791.18	135,986.42	45,180.87	181,167.29
United Danish Societies of America	....	65,100.00	25,840.00	5,145.01	18,517.97	3,333.73	111,269.25	....	67,160.72	67,160.72
Western Catholic Union, Supreme Council of the	....	532,850.00	38,000.00	44,873.36	39,996.73	26,664.59	629,055.50	2,722.22	1,998.50	4,720.72
Women's Benefit Association of the Maccabees	738,175.71	....	16,148,699.24	456,752.69	773,883.41	186,486.18	17,931,024.91	215,742.24	68,893.28	284,635.52
Women's Catholic Order of Foresters	....	....	4,918,373.95	193,060.44	295,810.75	....	5,407,245.14	141,201.39	....	141,201.39
Woodmen Circle	....	50,000.00	11,372,083.11	188,740.92	515,165.16	61,244.96	12,064,744.23	262,371.39	11,287,591.72	11,549,963.11
Woodmen of the World, Sovereign Camp of	1,964,633.36	145,500.00	50,788,743.74	603,421.71	2,916,779.63	289,170.89	56,129,907.55	1,425,403.82	207,520.34	1,632,924.16
Total Non-Iowa	$ 7,680,832.02	$ 21,992,701.80	$ 219,695,501.00	$12,535,694.26	$41,212,789.05	$4,075,470.59	$299,042,047.54	$10,401,354.64	$117,481,250.10	$127,882,604.74
Grand Total	$ 8,366,976.61	33,580,136.34	$225,020,188.37	$14,852,311.32	$43,097,121.94	$4,236,377.73	$320,680,356.85	$13,275,049.28	$121,445,810.86	$134,720,860.14

*Home fund $298,000 not included.
†Home fund $25,050 not included.
‡Home fund $35,879.62 not included.

TABLE NO. 4—FRATERNAL BENEFICIARY SOCIETIES—DISTRIBUTION OF LEDGER ASSETS BY FUNDS

Name of Company	Mortuary Fund	Reserve Fund	Disability Fund	Juvenile Fund	Other Funds Excepting Expense Fund	Expense or General Fund	Total Assets
IOWA SOCIETIES							
Ancient Order of United Workmen	$ 120,866.65	$ 1,655,477.00		$ 4,165.45	$ 124,400.31	$ 22,119.27	$ 1,927,037.68
Brotherhood of American Yeomen	3,038,555.67	1,702,234.34		7,459.87	152,976.59	349,215.04	5,340,441.51
Homesteaders	322,431.38	331,943.82			3,000.00	6,340.04	663,715.24
Knights of Pythias of N. A., etc., Grand Lodge (Colored)	1,163.05	4,161.32				— 723.80	4,600.48
Lutheran Mutual Aid Society	15.86	338,243.14				7,490.62	345,749.62
Modern Brotherhood of America	5,747,183.96			742.58	47,300.90	14,321.61	5,809,549.05
Order Railway Conductors Mutual Benefit Department	1,123,275.10	2,558,868.85			97,915.32	30,875.73	3,810,935.00
Roman Catholic Mutual Protective Society of Iowa	15,941.59	734,810.80			4,588.93	577.03	755,918.35
Western Bohemian Catholic Union	2,610.55	135,768.07				1,833.18	140,211.80
Western Bohemian Fraternal Association	65,664.28	1,369,557.87		4,611.51	15,187.16	10,861.85	1,465,882.61
Total Iowa	$ 10,437,708.09	$ 8,921,065.21		$ 16,979.41	$ 445,378.15	$ 442,910.48	$ 20,264,041.34
OTHER THAN IOWA SOCIETIES							
Aid Association of Lutherans	$ 1,978,317.03		85,945.54			436.60	2,064,699.17
Ancient Order of Gleaners	108,516.23	1,399,104.63				43,700.01	1,551,320.87
Ben Hur, Supreme Tribe of	3,776,993.92					43,395.02	3,820,388.94
Benefit Association Railway Employees	131,735.33		526,507.00			29,093.10	687,335.43
Catholic Order of Foresters	2,872,751.96				8,572,853.55	11,260.67	11,456,866.18
Catholic Workmen	6,271.34	567,371.07				6,194.89	579,837.30
Concordia Mutual Benefit League	243,365.60				5,739.43	72.42	249,177.45
Court of Honor Life Association	3,396,565.17				6,792.77	60,324.51	3,463,682.45
Czecho-Slovak Protective Society	36,535.86	651,456.80		3,461.06	10,968.26	2,947.61	705,369.59
Degree of Honor Protective Association, Superior Lodge	21,657.08	2,684,640.83			27,443.01	43,253.94	2,776,964.86
Fraternal Aid Union	174,243.61	392,188.32			4,190,998.79	11,630.17	4,769,060.89
Fraternal Order of Eagles, Grand Aerie	69,188.58				3,806.23	1,717.23	74,712.04
Independent Order of Foresters, Supreme Court	41,483,177.51				124,600.75		41,607,778.26
Knights of Columbus	50,304.35	15,567,963.28				494,602.60	16,112,870.23
Knights of Pythias, Supreme Lodge	14,394,126.20		8,233.85		133,146.64	250,153.98	14,785,660.67
Ladies of the Maccabees	2,126,152.17				44,705.93	26,122.94	2,196,981.04
Loyal American Life Association	359,815.09	453,197.47				1,543.40	814,555.96
Lutheran Brotherhood	140,369.90		1,826.96		341.94	879.75	143,217.55
Maccabees, The	14,733,541.58				913,835.74	152,222.63	15,799,599.95
Modern Woodmen of America	29,394,430.17					1,975,482.20	31,369,912.37
Mystic Workers	2,318,371.86			14,174.37		171,357.74	2,503,903.97
National Slovak Society of the U. S. of A.	1,432,374.36	427,419.72	37,113.16		266,650.55	141.22	2,163,699.01
National Fraternal Society of the Deaf	6,490.10	382,846.15			37,172.18	3,546.45	430,054.88
National Union Assurance Society	96,914.55				2,691,047.03	75,882.07	2,863,843.65
North Star Benefit Association	18,371.46	397,729.99		4,680.33		3,083.46	423,865.24
Order of United Commercial Travelers	120,481.52	946,243.43	174,128.87		208,221.60	152,764.92	1,601,850.34
Railway Mail Association	229,455.64					11,105.31	240,560.95
Royal Arcanum, Supreme Council of the	1,417,556.17	11,954,291.52				261,796.62	13,633,644.31
Royal Highlanders		1,914,015.30				34,137.17	1,948,153.47
Royal Neighbors of America	11,513,404.33	10,480.50			149,845.56	716,997.60	12,390,727.99
Security Benefit Association	309,255.21	1,919,646.07		48,412.63		156,410.75	2,433,724.86
Sons of Norway	489,768.08					16,038.62	505,806.70
Travelers Protective Association of America	623,189.61	231,391.05				56,735.51	911,316.17
United Danish Societies of America	95,479.13					605.88	96,085.01
Western Catholic Union, Supreme Council of the	618,024.91			1,800.46		13,897.99	633,723.36
Women's Benefit Association of the Maccabees	175,915.24	16,412,769.32			590,891.67	164,051.45	17,343,627.68
Women's Catholic Order of Foresters	80,609.59	4,944,112.69				86,712.11	5,111,434.39
Woodmen Circle	46,494.66	11,424,083.11		3,292.21	1,402.55	136,379.50	11,611,652.03
Woodmen of the World, Sovereign Camp of the	2,148,379.57	48,014,100.21				2,381,568.76	53,544,048.54
Total Non-Iowa	$ 137,238,594.67	$ 120,695,052.46	$ 833,554.38	$ 75,821.26	$ 17,980,474.18	$ 8,598,246.80	$ 285,421,743.75
Grand Total	$ 147,676,302.76	$ 129,616,117.57	$ 833,554.38	$ 92,800.67	$ 18,425,852.33	$ 9,041,157.28	$ 305,685,785.09

TABLE NO. 5—FRATERNAL BENEFICIARY SOCIETIES—EXHIBIT OF CERTIFICATES, DECEMBER 31, 1922

Names of Societies	Location	Certificates in Force December 31, 1921		Certificates Written, Restored or Increased During 1922		Certificates Terminated or Decreased During 1922		Certificates in Force December 31, 1922	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
IOWA SOCIETIES									
Ancient Order of United Workmen	Des Moines, Iowa	$ 13,310	$ 18,425,325.58	1,757	2,583,310.00	2,038	$ 2,942,908.00	13,029	$ 18,065,727.58
Brotherhood of American Yeomen	Des Moines, Iowa	267,189	343,756,500.00	115,501	137,052,650.00	173,908	218,994,000.00	208,782	261,815,150.00
Homesteaders	Des Moines, Iowa	24,751	33,949,000.00	3,495	4,463,000.00	4,635	6,245,000.00	23,621	32,167,000.00
Knights of Pythias of N. A., etc., Gd. Ldg. (col'd)	Des Moines, Iowa	787	125,450.00	72	3,600.00	282	56,085.00	577	72,965.00
Lutheran Mutual Aid Society	Waverly, Iowa	8,296	8,944,500.00	227	179,500.00	1,218	1,289,808.00	7,305	7,834,192.00
Modern Brotherhood of America	Mason City, Iowa	49,683	57,274,450.52	4,218	4,821,163.48	5,293	6,051,146.94	48,610	56,044,467.06
Order Railway Conductors Mut. Ben. Dept.	Cedar Rapids, Iowa	55,459	102,840,000.00	2,430	4,180,000.00	3,005	5,202,000.00	54,884	101,818,000.00
Roman Catholic Mut. Protect. Soc. of Iowa	Fort Madison, Iowa	3,797	4,305,673.00	220	223,719.00	258	277,608.00	3,759	4,251,784.00
Western Bohemian Catholic Union	Cedar Rapids, Iowa	3,505	2,657,300.00	57	46,600.00	652	458,250.00	2,910	2,245,650.00
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	20,499	18,037,343.50	716	584,000.00	599	481,000.00	20,616	18,140,343.50
Total Iowa		447,278	$ 590,315,542.60	128,693	$ 154,137,542.48	191,878	$241,997,805.94	384,093	$ 502,455,279.14
OTHER THAN IOWA SOCIETIES									
Aid Associations of Lutherans	Appleton, Wis.	22,692	19,752,046.00	7,444	7,934,250.00	1,553	1,428,278.00	28,583	26,258,018.00
Ancient Order of Gleaners	Detroit, Mich.	64,373	56,160,470.00	5,483	5,298,720.00	9,380	8,349,905.00	60,476	53,109,285.00
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	70,370	72,740,730.00	6,610	7,834,705.00	10,773	11,932,427.00	66,207	68,643,008.00
Benefit Association of Railway Employees	Chicago, Ill.	64,152	2,883,000.00	29,274	1,397,000.00	26,385	1,154,000.00	67,041	3,126,000.00
Catholic Order of Foresters	Chicago, Ill.	160,587	159,589,500.00	1,489	1,459,500.00	29,976	32,877,329.00	132,100	128,171,671.00
Catholic Workmen	New Prague, Minn.	4,545	4,958,500.00	221	208,500.00	120	122,000.00	4,646	5,045,000.00
Concordia Mutual Benefit League	Chicago, Ill.	4,417	2,374,535.00	789	481,124.75	189	119,941.50	5,017	2,735,708.25
Court of Honor Life Association	Springfield, Ill.	67,801	79,743,528.00	5,959	6,471,500.00	5,112	7,653,001.00	68,648	78,562,027.00
Czecho Slovak Protective Society	Chicago, Ill.	22,762	15,366,000.00	1,003	533,250.00	958	598,750.00	22,807	15,300,500.00
Degree of Honor Protective Ass'n, Superior Ldg.	St. Paul, Minn.	35,838	31,602,173.00	5,558	5,075,331.00	2,143	1,901,046.75	39,253	34,776,457.25
Fraternal Aid Union	Lawrence, Kan.	77,465	85,236,567.00	22,569	25,036,081.00	20,989	24,100,595.00	79,045	86,172,053.00
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.	1,738	2,085,500.00	1,130	1,300,000.00	352	395,500.00	2,516	2,990,000.00
Independent Order Foresters, Supreme Court	Toronto, Can.	173,654	169,658,075.00	14,785	16,693,941.00	28,717	32,243,901.00	159,722	154,108,115.00
Knights of Columbus	New Haven, Conn.	219,503	236,613,862.33	19,784	22,067,000.00	16,138	17,385,751.00	223,149	241,295,111.33
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	83,724	112,148,943.00	9,589	14,440,435.14	7,776	11,711,124.14	85,537	114,878,254.00
Ladies of the Maccabees	Port Huron, Mich.	45,775	33,760,750.00	3,556	2,594,500.00	3,947	2,864,750.00	45,384	33,490,500.00
Loyal American Life Association	Chicago, Ill.	16,162	16,852,865.00	1,867	2,181,400.00	2,178	2,417,861.50	15,851	16,616,403.50
Lutheran Brotherhood	Minneapolis, Minn.	1,886	3,123,874.00	510	892,500.00	182	340,374.00	2,214	3,676,000.00
Maccabees, The	Detroit, Mich.	275,421	327,229,181.93	13,520	14,706,650.00	43,352	56,063,509.93	245,589	285,872,322.00
Modern Woodmen of America	Rock Island, Ill.	1,053,105	1,612,347,500.00	105,505	133,768,000.00	84,492	114,658,000.00	1,074,118	1,631,457,500.00
Mystic Workers	Fulton, Ill.	77,777	91,889,790.00	9,300	9,398,505.00	14,122	16,446,938.00	72,955	84,841,357.00
National Slovak Society of U. S. of A.	Pittsburgh, Pa.	38,955	29,159,500.00	1,344	1,176,750.00	1,332	1,014,000.00	38,967	29,322,250.00
National Fraternal Society of the Deaf	Chicago, Ill.	4,951	4,029,750.00	358	316,500.00	227	219,159.00	5,082	4,127,091.00
National Union Assurance Society	Toledo, Ohio	38,343	63,899,580.00	1,506	1,880,037.00	4,731	8,660,659.00	35,118	57,098,958.00
North Star Benefit Association	Moline, Ill.	7,185	6,739,850.00	204	153,000.00	1,306	1,330,545.00	6,083	5,562,305.00
Order of United Commercial Travelers	Columbus, Ohio	104,136	520,680,000.00	13,070	65,350,000.00	11,209	56,045,000.00	105,997	529,985,000.00
Railway Mail Association	Portsmouth, Ill.	16,238	64,952,000.00	1,104	4,416,000.00	1,153	4,612,000.00	16,189	64,756,000.00
Royal Arcanum, Supreme Council of the	Boston, Mass.	130,815	211,289,834.00	6,351	7,967,357.00	10,292	15,818,566.00	126,874	203,438,625.00
Royal Highlanders	Lincoln, Nebr.	21,928	30,077,000.00	593	684,000.00	1,753	2,873,700.00	20,768	27,887,300.00
Royal Neighbors of America	Rock Island, Ill.	395,433	394,407,250.00	29,159	25,950,750.00	20,314	19,460,500.00	404,278	400,897,500.00
Security Benefit Association	Topeka, Kan.	235,483	277,020,271.00	79,636	88,537,125.00	87,284	98,645,647.00	227,835	266,911,749.00
Sons of Norway	Minneapolis, Minn.	7,163	4,639,900.00	820	800,750.00	715	529,850.00	7,268	4,910,800.00
Travelers Protective Association of America	St. Louis, Mo.	100,404	502,020,000.00	17,703	88,515,000.00	16,089	80,445,000.00	102,018	510,090,000.00
United Danish Societies of America	Racine, Wis.	1,218	827,379.86	62	42,750.00	54	33,702.87	1,226	836,426.99
Western Catholic Union, Supreme Council of the	Quincy, Ill.	12,708	11,179,500.00	516	391,500.00	1,074	1,177,250.00	12,150	10,393,750.00
Women's Benefit Association of the Maccabees	Port Huron, Mich.	233,114	184,773,882.80	28,532	24,507,750.00	25,313	20,732,158.45	236,333	188,549,475.35
Women's Catholic Order of Foresters	Chicago, Ill.	83,542	78,940,200.00	1,844	1,411,500.00	18,637	20,403,050.00	66,749	59,948,650.00
Woodmen Circle	Omaha, Neb.	143,125	142,850,435.00	12,469	13,354,427.00	20,937	21,543,505.00	134,657	134,661,357.00
Woodmen of the World, Sovereign Camp of	Omaha, Neb.	542,510	693,071,171.00	53,098	60,792,302.00	88,726	107,860,317.00	506,882	646,003,156.00
Total Non-Iowa		4,660,998	$ 6,356,674,884.92	514,314	$ 666,000,390.89	619,980	$ 806,169,592.14	4,555,332	$ 6,216,505,683.67
Grand Total		5,108,276	$ 6,946,990,427.52	643,007	$ 820,137,933.37	811,858	$ 1,048,167,398.08	4,939,425	$ 6,718,960,962.81

TABLE NO. 6—FRATERNAL BENEFICIARY SOCIETIES—EXHIBIT OF CERTIFICATES IN IOWA, DECEMBER 31, 1922

Names of Societies	Location	Certificates in Force December 31, 1921		Certificates Written, Restored or Increased During 1922		Certificates Terminated or Decreased During 1922		Certificates in Force December 31, 1922	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
IOWA SOCIETIES									
Ancient Order of United Workmen	Des Moines, Iowa	10,727	$ 15,116,888.58	1,501	2,249,810.00	1,596	2,391,850.00	10,632	14,974,848.58
Brotherhood of American Yeomen	Des Moines, Iowa	46,517	62,615,500.00	19,825	24,366,125.00	25,144	32,889,750.00	41,198	54,091,875.00
Homesteaders	Des Moines, Iowa	9,227	12,006,000.00	1,128	1,366,000.00	1,339	1,708,500.00	9,016	11,663,500.00
Knights of Pythias of N. A., etc., Gd. Ldg. (col'd)	Des Moines, Iowa	787	125,450.00	72	3,600.00	282	56,085.00	577	72,965.00
Lutheran Mutual Aid Society	Waverly, Iowa	1,237	1,271,500.00	40	37,500.00	152	169,863.00	1,125	1,139,137.00
Modern Brotherhood of America	Mason City, Iowa	10,353	12,739,009.89	775	901,661.58	917	1,108,211.99	10,211	12,532,459.48
Order Railway Conductors Mut. Ben. Dept.	Cedar Rapids, Iowa	1,701	3,221,000.00	7	15,500.00	67	112,000.00	1,641	3,124,500.00
Roman Catholic Mut. Protect. Soc. of Iowa	Fort Madison, Iowa	3,368	3,856,776.00	210	211,923.00	243	267,163.00	3,335	3,801,536.00
Western Bohemian Catholic Union	Cedar Rapids, Iowa	560	430,550.00	13	11,800.00	49	38,200.00	524	404,150.00
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	2,791	2,478,500.00	62	51,250.00	98	83,500.00	2,755	2,446,250.00
Total Iowa		87,268	$ 113,861,174.47	23,633	29,215,169.58	29,887	38,825,122.99	81,014	104,251,221.06
OTHER THAN IOWA SOCIETIES									
Aid Association of Lutherans	Appleton, Wis	595	628,899.00	94	96,000.00	91	90,000.00	598	634,899.00
Ancient Order of Gleaners	Detroit, Mich	213	201,030.00	19	17,500.00	21	19,500.00	211	199,030.00
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	2,481	2,639,366.00	252	350,685.00	383	467,511.00	2,350	2,522,540.00
Benefit Association Railway Employees	Chicago, Ill.	4,684	181,000.00	1,412	133,500.00	1,587	82,000.00	4,509	232,500.00
Catholic Order of Foresters	Chicago, Ill.	6,665	6,709,000.00	107	105,500.00	1,179	1,172,830.00	5,593	5,641,680.00
Catholic Workmen	New Prague, Minn.	326	364,000.00	4	5,000.00	6	7,500.00	324	361,500.00
Concordia Mutual Benefit League	Chicago, Ill.	69	88,000.00	17	22,100.00	25	31,500.00	61	78,000.00
Court of Honor, Life Association	Springfield, Ill.	5,626	6,626,053.00	556	540,500.00	459	660,710.00	5,723	6,505,843.00
Czecho-Slovak Protective Society	Chicago, Ill.	1,057	658,500.00	41	17,500.00	45	25,250.00	1,053	650,750.00
Degree of Honor Protective Ass'n, Sup. Lodge	St. Paul Minn.	2,624	2,468,103.00	235	227,250.00	129	154,959.00	2,730	2,540,394.00
Fraternal Aid Union	Lawrence, Kan.	4,186	4,237,286.00	1,322	1,416,169.00	1,425	1,519,160.00	4,083	4,134,295.00
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.	15	16,000.00	48	40,000.00	2	3,000.00	61	53,000.00
Independent Order of Foresters, Supreme Court	Toronto, Can.	429	493,666.00	1	1,000.00	27	37,621.00	403	457,045.00
Knights of Columbus	New Haven, Conn.	6,098	6,695,941.00	423	468,000.00	833	887,645.00	5,688	6,276,296.00
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	655	878,021.00	164	277,000.00	120	172,054.00	699	982,967.00
Ladies of the Maccabees	Port Huron, Mich	595	470,750.00	98	77,000.00	91	71,750.00	602	476,000.00
Loyal American Life Association	Chicago, Ill.	57	73,500.00	2	2,000.00	1	1,000.00	58	74,500.00
Lutheran Brotherhood	Minneapolis, Minn.	152	290,659.00	43	79,500.00	20	52,559.00	175	317,000.00
Maccabees, The	Detroit, Mich.	3,594	4,312,800.00	367	391,500.00	445	634,900.00	3,516	4,069,400.00
Modern Woodmen of America	Rock Island, Ill.	75,638	125,946,500.00	8,335	11,794,500.00	5,702	9,127,500.00	78,271	128,613,500.00
Mystic Workers	Fulton, Ill.	8,033	9,601,100.00	963	1,013,805.00	1,554	1,773,065.00	7,442	8,841,840.00
National Slovak Society of U. S. of A.	Pittsburgh, Pa.	109	83,350.00	1	1,000.00	1	1,000.00	109	83,350.00
Nationa Fraternal Society of the Deaf	Chicago, Ill.	109	106,250.00	17	14,750.00	8	6,500.00	118	114,500.00
National Union Assurance Society	Toledo, Ohio	433	552,820.00	8	8,566.00	53	66,041.00	388	495,345.00
North Star Benefit Association	Moline, Ill.	603	548,600.00	7	4,000.00	87	82,000.00	523	470,600.00
Order of United Commercial Travelers	Columbus, Ohio	5,075	25,375,000.00	833	4,165,000.00	631	3,155,000.00	5,277	26,385,000.00
Railway Mail Association	Portsmouth, N. H.	626	2,504,000.00	90	360,000.00	91	364,000.00	625	2,500,000.00
Royal Arcanum, Supreme Council of the	Boston, Mass	1,004	1,601,667.00	49	60,637.00	63	92,015.00	990	1,570,289.00
Royal Highlanders	Lincoln, Neb.	1,200	1,568,600.00			62	82,800.00	1,138	1,485,800.00
Royal Neighbors of America	Rock Island, Ill.	25,171	25,631,750.00	1,684	1,657,750.00	1,537	1,556,250.00	25,318	25,733,250.00
Security Benefit Association	Topeka, Kan.	6,599	7,509,027.00	2,880	3,081,750.00	3,086	3,382,000.00	6,393	7,208,777.00
Sons of Norway	Minneapolis, Minn	114	88,700.00	55	44,750.00	25	20,150.00	144	113,300.00
Travelers Protective Association of America	St. Louis, Mo.	2,807	14,035,000.00	559	2,795,000.00	398	1,990,000.00	2,968	14,840,000.00
United Danish Societies of America	Racine, Wis.	342	251,618.60	17	15,000.00	12	10,000.00	347	256,618.60
Western Catholic Union, Supreme Council of the	Quincy, Ill.	294	215,000.00	32	16,250.00	45	23,250.00	281	208,000.00
Women's Benefit Association of the Maccabees	Port Huron, Mich.	3,465	2,843,582.38	188	176,700.00	270	218,700.00	3,383	2,801,582.38
Women's Catholic Order of Foresters	Chicago, Ill.	3,370	3,004,900.00	99	74,000.00	798	793,840.00	2,671	2,285,060.00
Woodmen Circle	Omaha, Neb.	4,181	3,673,062.00	362	345,900.00	480	468,675.00	4,063	3,550,287.00
Woodmen of the World, Sovereign Camp of	Omaha, Neb	11,100	14,529,250.00	606	726,900.00	1,429	1,747,795.00	10,277	13,508,355.00
Total Non-Iowa		190,394	$ 277,701,750.98	21,990	$ 30,623,962.00	23,221	$ 31,052,020.00	189,163	$ 277,273,692.98
Grand Total		277,662	391,562,925.45	45,623	$ 59,839,131.58	53,108	69,577,142.99	270,177	$ 381,52[illegible]14.[illegible]4

TABLE NO. 7—FRATERNAL BENEFICIARY SOCIETIES—EXHIBIT OF DEATH CLAIMS, DECEMBER 31, 1922

Name of Society	Assessments Received	Death Claims Unpaid Dec. 31, 1921		Death Claims Incurred During 1922		Death Claims Paid During 1922		Amount Saved by Compromising or Scaling Down, Etc.		Death Claims Unpaid December 31, 1922	
		No.	Amount	No	Amount	No.	Amount	No.	Amount	No.	Amount
IOWA SOCIETIES											
Ancient Order of United Workmen	$ 564,120.26	24	$ 33,880.77	191	$ 280,350.00	201	$ 287,348.67	....	$ 6,709.02	14	$ 20,352.08
Brotherhood of American Yeoman	5,763,221.60	285	357,166.58	2,061	2,515,724.83	2,018	2,214,157.53	58	329,236.47	270	329,497.41
Homesteaders	670,375.83	44	58,382.50	230	279,677.11	238	287,403.71	....	2,572.60	36	46,083.30
Knights of Pythias of N. A., S. A., etc., Grand Lodge (Colored)	5,366.90	....	....	11	3,050.00	8	2,200.00	....	....	3	850.00
Lutheran Mutual Aid Society	238,867.28	29	30,000.00	145	158,000.00	151	164,500.00	....	....	23	23,500.00
Modern Brotherhood of America	1,213,183.71	89	108,537.26	562	627,617.55	554	603,499.66	9	23,934.61	88	106,720.54
Order Railway Conductors Mutual Benefit Department	2,042,869.22	84	145,000.00	742	1,342,500.00	705	1,276,500.00	....	....	121	211,000.00
Roman Catholic Mutual Protective Society of Iowa	145,536.90	3	1,474.00	49	66,432.00	49	64,172.00	....	....	3	3,734.00
Western Bohemian Catholic Union	50,996.86	20	10,920.68	61	46,600.00	61	42,300.00	....	....	20	15,220.68
Western Bohemian Fraternal Association	294,824.11	3	2,250.00	158	143,750.00	159	140,875.00	....	3,125.00	2	2,000.00
Total Iowa	$ 10,989,394.67	581	$ 743,611.79	4,210	$ 5,463,740.49	4,144	$ 5,082,956.57	67	$ 365,577.70	580	$ 758,958.01
OTHER THAN IOWA SOCIETIES											
Aid Association of Lutherans	739,787.90	5	4,250.00	125	102,006.72	123	99,231.58	....	....	7	7,025.14
Ancient Order of Gleaners	746,653.86	74	61,178.34	567	472,770.83	556	454,513.19	1	11,689.30	84	67,746.68
Ben Hur, Supreme Tribe of	1,645,056.88	91	97,069.95	824	835,898.98	799	800,469.86	2	24,792.14	114	107,706.93
Benefit Association of Railway Employees	1,181,565.14	1	1,000.00	6	8,000.00	7	9,000.00	....	....	....	....
Catholic Order of Foresters	2,948,881.19	223	228,910.71	1,644	1,736,319.00	1,651	1,744,857.87	....	5,187.13	216	215,184.71
Catholic Workmen	81,261.71	12	9,060.75	43	48,000.00	41	44,086.19	....	618.81	14	12,355.75
Concordia Mutual Benefit League	81,334.02	3	1,725.00	49	17,421.00	46	16,406.00	....	....	6	2,740.00
Court of Honor Life Association	1,910,084.41	51	67,908.34	871	1,118,693.00	854	1,084,336.25	2	17,515.09	66	84,750.00
Czecho-Slovak Protective Society	381,463.92	21	16,750.00	400	282,250.00	418	297,450.00	....	50.00	3	1,500.00
Degree of Honor Protective Association, Superior Lodge	608,189.81	12	10,100.00	385	360,459.13	369	343,559.13	....	....	28	27,000.00
Fraternal Aid Union	3,432,980.91	237	282,538.48	1,578	1,701,633.32	1,557	1,657,829.50	9	46,549.91	249	279,792.39
Fraternal Order of Eagles Grand Aerie	66,485.46	2	3,000.00	14	13,500.00	12	12,000.00	....	....	4	4,500.00
Independent Order Foresters, Supreme Court	3,179,139.90	125	122,926.43	1,933	2,106,526.24	1,950	2,125,198.14	29	24,145.93	79	80,108.60
Knights of Columbus	3,690,409.19	172	182,272.86	1,311	1,440,278.44	1,289	1,410,721.49	5	7,013.51	189	204,816.30
Knights of Pythias Supreme Lodge	3,373,033.60	89	174,599.21	1,193	1,723,138.79	1,181	1,696,999.22	....	5,561.92	101	195,176.86
Ladies of the Maccabees	662,575.44	22	16,274.97	491	394,500.00	480	366,351.97	....	19,909.71	33	24,513.29
Loyal American Life Association	431,356.50	17	15,790.00	207	207,187.00	201	200,345.02	....	661.98	23	21,970.00
Lutheran Brotherhood	88,927.85	....	....	3	6,000.00	3	6,000.00	....	....	....	....
Maccabees, The	9,045,396.14	110	139,028.31	4,060	5,209,984.25	4,035	5,118,856.62	4	49,957.42	131	180,198.52
Modern Woodmen of America	24,655,128.96	1,019	1,743,902.73	10,429	18,143,000.00	10,351	17,087,161.20	45	99,868.60	1,052	1,799,872.93
Mystic Workers	2,158,718.79	73	89,400.05	697	838,574.00	710	843,678.11	2	10,755.03	58	73,630.91
National Slovak Society of U. S. of A.	491,772.20	115	69,364.71	398	293,725.00	389	293,563.86	....	....	124	69,495.85
National Fraternal Society of the Deaf	103,207.78	4	3,500.00	29	22,500.00	25	20,010.81	....	239.19	8	5,750.00
National Union Assurance Society	3,015,173.07	142	309,178.00	864	1,898,812.19	915	2,007,379.19	5	13,600.00	86	187,011.00
North Star Benefit Association	94,800.89	6	8,473.16	49	46,575.00	46	48,048.16	....	....	9	7,000.00
Order of United Commercial Travelers	1,314,463.00	23	188,037.50	73	454,546.32	65	355,729.82	12	137,779.00	19	149,075.00
Railway Mail Association	174,715.75	2	8,000.00	9	36,000.00	7	28,000.00	2	8,000.00	2	8,000.00
Royal Arcanum, Supreme Council of the	6,087,658.09	227	449,325.52	2,419	4,433,430.30	2,434	4,462,041.89	9	27,030.74	203	393,683.19
Royal Highlanders	649,597.20	15	16,800.00	209	299,086.35	208	295,586.35	1	1,400.00	15	18,900.00
Royal Neighbors of America	6,228,970.85	422	379,477.11	2,907	2,992,600.00	2,878	2,857,952.24	13	21,175.27	438	402,349.60
Security Benefit Association	3,895,250.31	441	513,000.00	2,498	2,940,219.50	2,445	2,896,147.49	37	210,772.01	457	546,000.00
Sons of Norway	109,201.74	1	500.00	50	21,800.00	49	19,866.66	....	433.34	2	2,000.00
Travelers Protective Association of America	838,210.01	18	55,450.00	63	338,550.00	61	228,734.33	....	81,265.67	20	74,000.00
United Danish Societies of America	15,972.66	....	....	12	8,803.10	12	8,803.10	....	....	....	....
Western Catholic Union, Supreme Council of the	295,714.62	4	5,222.22	105	117,750.00	105	120,008.70	....	241.30	4	2,722.22
Women's Benefit Association of the Maccabees	2,495,528.54	173	149,235.17	2,153	1,774,072.42	2,113	1,698,203.52	5	51,188.83	208	175,915.24
Women's Catholic Order of Foresters	2,124,084.37	177	161,948.73	1,118	1,144,018.50	1,124	1,162,015.84	....	2,750.00	171	141,201.39
Woodmen Circle	2,678,741.08	197	211,580.21	1,275	1,117,854.83	1,277	1,111,169.03	18	29,666.74	177	188,599.27
Woodmen of the World, Sovereign Camp of	13,060,228.78	1,046	1,417,715.01	5,802	6,781,821.46	5,830	6,798,968.14	142	272,974.24	876	1,127,594.09
Total Non-Iowa	$105,788,721.42	5,372	$ 7,214,583.47	46,861	$ 61,387,705.67	46,614	$ 60,529,610.47	343	$1,182,792.81	5,276	$ 6,889,885.86
Grand Total	$116,778,116.09	5,953	$ 7,958,195.26	51,071	$ 66,851,446.16	50,758	$ 65,612,567.04	410	$1,548,370.51	5,856	$ 7,648,843.87

TABLE NO. 8—FRATERNAL BENEFICIARY SOCIETIES—EXHIBIT OF DEATH CLAIMS IN IOWA, DECEMBER 31, 1922

Name of Society	Assessments Received	Death Claims Unpaid December 31, 1921		Death Claims Incurred During 1922		Death Claims Paid During 1922		Amount Saved by Compromising and Scaling Down, Etc.		Death Claims Unpaid December 31, 1922	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
IOWA SOCIETIES											
Ancient Order of United Workmen	$ 450,012.00	18	$ 28,280.77	136	223,373.38	144	$ 235,999.44		2,542.61	10	$ 13,212.08
Brotherhood of American Yeoman	732,961.67	41	54,985.48	420	517,745.62	407	451,565.70	3	52,251.31	51	68,914.09
Homesteaders	250,437.57	8	10,582.00	90	103,190.02	89	102,172.52			9	11,509.50
Knights of Pythias of N. A., S. A., Etc., Grand Lodge (Colored)	5,366.90			11	3,930.00	8	2,200.00			3	850.00
Lutheran Mutual Aid Society	34,403.34	5	6,000.00	15	16,000.00	17	18,300.00			3	3,300.00
Modern Brotherhood of America	292,986.14	21	25,500.00	88	94,544.59	89	92,068.58	1	4,260.43	19	23,715.58
Order Railway Conductors Mutual Benefit Department	64,841.00			15	27,500.00	15	27,500.00				
Roman Catholic Mutual Protective Society of Iowa	125,179.18	3	1,474.00	48	65,932.00	48	63,672.00			3	3,734.00
Western Bohemian Catholic Union	8,047.45	1	400.00	8	7,300.00	8	6,700.00			1	1,000.00
Western Bohemian Fraternal Association	38,845.93			25	20,750.00	25	20,750.00				
Total Iowa	$ 2,002,881.18	97	$ 127,322.25	856	$ 1,079,385.59	850	$ 1,021,128.24	4	$ 59,054.35	99	$ 126,525.25
OTHER THAN IOWA SOCIETIES											
Aid Association of Lutherans	$ 16,907.63			1	1,000.00	1	1,000.00				
Ancient Order of Gleaners	138,096.88			1	1,000.00	1	1,000.00				
Ben Hur, Supreme Tribe of	59,605.35	1	1,000.00	30	28,300.00	27	23,016.77		1,783.23	4	4,500.00
Benefit Association of Railway Employees	75,829.15			1	1,000.00	1	1,000.00				
Catholic Order of Foresters	128,762.09	1	2,000.00	43	43,500.00	38	39,500.00			6	6,000.00
Catholic Workmen	5,858.95			4	5,000.00	4	4,956.63		43.37		
Concordia Mutual Benefit League	813.32			1	1,000.00	1	1,000.00				
Court of Honor Life Association	167,113.02	5	10,000.00	80	103,543.00	79	101,838.58		1,706.42	6	10,000.00
Czecho-Slovak Protective Society	19,621.02	1	1,000.00	14	9,500.00	15	10,500.00				
Degree of Honor Protective Association, Superior Lodge	49,940.06	2	3,000.00	6	5,000.00	7	7,000.00			1	1,000.00
Fraternal Aid Union	161,007.40	7	10,127.58	74	76,966.86	70	73,465.05	1	2,229.39	10	11,400.00
Fraternal Order of Eagles Grand Aerie	608.34										
Independent Order Foresters, Supreme Court	8,899.33			9	11,000.00	9	10,900.00		100.00		
Knights of Columbus	96,266.04	3	5,000.00	19	20,950.00	20	23,950.00			2	2,000.00
Knights of Pythias, Supreme Lodge	24,002.93			4	5,000.00	3	4,000.00			1	1,000.00
Ladies of the Maccabees	8,610.35			5	4,750.00	5	4,700.00		50.00		
Loyal American Life Association	2,107.30										
Lutheran Brotherhood	6,722.47										
Maccabees, The	133,722.50	1	1,000.00	48	64,650.00	48	62,615.45		1,034.55	1	2,000.00
Modern Woodmen of America	1,931,368.10	63	115,952.40	829	1,570,500.00	816	1,537,333.30	1	3,300.00	75	145,819.10
Mystic Workers	231,829.56	12	14,950.00	64	83,125.00	63	79,075.00		2,000.00	13	17,000.00
National Slovak Society of U. S. of A.	1,395.13										
National Fraternal Society of the Deaf	2,562.46			1	500.00	1	500.00				
National Union Assurance Society	17,747.97	1	5,000.00	6	7,000.00	4	8,000.00			3	4,000.00
North Star Benefit Association	7,704.77			7	6,000.00	5	4,000.00			2	2,000.00
Order of United Commercial Travelers	60,456.00	1	8,400.00	3	18,900.00	3	14,100.00		4,800.00	1	8,400.00
Railway Mail Association	6,427.75										
Royal Arcanum, Supreme Council of the	41,977.07			9	19,500.00	9	19,500.00				
Royal Highlanders	33,596.40	1	1,000.00	12	18,900.00	11	17,900.00	1	1,100.00	1	1,000.00
Royal Neighbors of America	406,843.76	20	18,500.00	195	193,250.00	192	187,897.89	1	2,744.96	22	21,107.15
Security Benefit Association	107,700.06	10	9,000.00	55	65,222.50	56	59,900.50		1,822.00	9	12,500.00
Sons of Norway	2,518.03			1	1,000.00	1	1,000.00				
Travelers Protective Association of America	32,021.00			2	10,000.00	2	10,000.00				
United Danish Societies of America	4,630.94			4	3,250.00	4	3,250.00				
Western Catholic Union, Supreme Council of the	4,199.22			1	250.00	1	250.00				
Womens Benefit Association of the Maccabees	49,993.00	2	1,500.00	30	28,000.00	31	27,675.00		835.00	1	1,000.00
Womens Catholic Order of Foresters	71,115.90	4	3,025.00	26	25,000.00	27	25,025.00			3	3,000.00
Woodmen Circle	79,152.93	6	3,818.02	34	23,186.15	38	24,852.66		127.84	2	2,023.67
Woodmen of the World, Sovereign Camp of	298,483.90	11	16,089.40	145	166,321.08	135	154,256.02	1	2,900.00	20	26,154.52
Total Non-Iowa	4,496,218.03	152	231,262.46	1,764	$ 2,622,064.59	1,728	$ 2,544,955.85	5	$ 26,666.76	183	$ 281,704.44
Grand Total	$ 6,499,099.21	249	$ 358,584.76	2,620	$ 3,701,450.18	2,578	$ 3,566,084.09	9	$ 85,721.11	282	$ 408,229.69

TABLE NO. 9—FRATERNAL BENEFICIARY SOCIETIES—MODE OF TERMINATION OF CERTIFICATES IN 1922

Name of Society	Location	By Death		By Lapse		By Disability		By Decrease Amount	By Transfer		Otherwise	
		No.	Amount	No.	Amount	No.	Amount		No.	Amount	No.	Amount
IOWA SOCIETIES												
Ancient Order of United Workmen	Des Moines, Ia.	191	$ 280,389.00	1,847	$ 2,647,019.00			$ 15,500.00				
Brotherhood of American Yeoman	Des Moines, Ia.	2,029	2,648,000.00	171,879	214,090,000.00			2,258,000.00				
Homesteaders	Des Moines, Ia.	238	316,000.00	3,740	4,928,500.00			50,000.00			947	950,500.00
Knights of Pythias of N. A., Etc., Grand Lodge (Colored)	Des Moines, Ia.	11	3,050.00	271	46,350.00							6,685.00
Lutheran Mutual Aid Society	Waverly, Ia.	151	162,500.00	321	331,000.00			19,808.00			746	776,500.00
Modern Brotherhood of America	Mason City, Ia.	562	627,617.55	4,464	5,037,808.55	267	$325,721.71	59,939.13				
Order Railway Conductors Mutual Benefit Department	Cedar Rapids, Ia.	742	1,342,500.00	2,135	3,615,000.00						128	244,500.00
Roman Catholic Mutual Protective Society of Iowa	Ft. Madison, Ia.	49	66,432.00	208	209,176.00			1,000.00			1	1,000.00
Western Bohemian Catholic Union	Cedar Rapids, Ia.	61	46,100.00	58	45,400.00			500.00			533	396,250.00
Western Bohemian Fraternal Association	Cedar Rapids, Ia.	158	143,750.00	441	328,250.00			9,000.00				
Total Iowa		4,192	$ 5,634,338.55	185,364	$231,278,563.55	267	$325,721.71	$ 2,413,747.13			2,055	$ 2,345,435.00
OTHER THAN IOWA SOCIETIES												
Aid Association of Lutherans	Appleton, Wis.	125	$ 103,346.00	1,310	$ 1,182,750.00			$ 40,524.00			118	$ 101,658.00
Ancient Order of Gleaners	Detroit, Mich.	565	470,385.00	8,815	7,858,550.00			21,000.00				
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	824	835,393.00	9,869	11,003,009.00						80	94,025.00
Benefit Association of Railway Employees	Chicago, Ill.	295	8,000.00	26,090	1,142,000.00							4,000.00
Catholic Order of Foresters	Chicago, Ill.	1,644	1,726,319.00	28,332	28,931,000.00			2,210,010.00				
Catholic Workmen	New Prague, Minn.	43	48,000.00	77	73,500.00			500.00				
Concordia Mutual Benefit League	Chicago, Ill.	49	17,421.00	140	102,520.50							
Court of Honor Life Association	Springfield, Ill.	871	1,118,693.00	4,241	6,484,308.00			50,000.00				
Czecho-Slovak Protective Society	Chicago, Ill.	400	282,250.00	558	304,500.00			12,000.00				
Degree of Honor Protective Association, Superior Lodge	St. Paul, Minn.	385	360,459.13	1,627	1,504,167.15						131	35,420.47
Fraternal Aid Union	Lawrence, Kan.	1,578	1,701,633.00	17,239	19,167,617.00	69	$ 79,413.00	424,054.00	543	649,667.00	1,560	2,078,211.00
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.	14	13,500.00	338	382,000.00							
Independent Order of Foresters, Supreme Court	Toronto, Can.	1,929	2,104,497.00	25,051	28,629,467.00						1,737	1,509,937.00
Knights of Columbus	New Haven, Conn.	1,311	1,440,184.00	14,630	15,621,800.00			63,617.00			197	260,100.00
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	1,153	1,721,379.37	5,556	8,351,570.00			361,592.77			1,027	1,276,582.00
Ladies of the Maccabees	Port Huron, Mich.	492	394,500.00	2,936	2,060,500.00			22,250.00			519	337,500.00
Loyal American Life Association	Chicago, Ill.	207	228,012.00	1,954	2,178,499.50						17	11,350.00
Lutheran Brotherhood	Minneapolis	3	6,000.00	172	313,562.00			9,812.00			7	11,000.00
Maccabees, The	Detroit, Mich.	4,060	5,209,984.25	39,292	50,853,525.68							
Modern Woodmen of America	Rock Island, Ill.	10,426	18,139,000.00	73,338	91,816,500.00			3,309,000.00			728	1,353,500.00
Mystic Workers	Fulton, Ill.	697	838,574.00	13,425	14,967,714.00			640,650.00				
National Slovak Society of U. S. of A.	Pittsburgh, Pa.	398	293,725.00	826	633,250.00			12,275.00			108	74,750.00
National Fraternal Society of the Deaf	Chicago, Ill.	29	22,500.00	198	186,659.00			10,000.00				
National Union Assurance Society	Toledo, O.	864	1,898,812.19	3,716	5,919,545.00			431,301.81			151	411,000.00
North Star Benefit Association	Moline, Ill.	49	46,575.00	1,257	1,174,675.00					109,295.00		
Order of United Commercial Travelers	Columbus, O.	848	4,240,000.00	10,361	51,805,000.00							
Railway Mail Association	Portsmouth, N. H.	7	28,000.00	1,146	4,584,000.00							
Royal Arcanum, Supreme Council of the	Boston, Mass.	2,419	4,432,863.33	7,873	10,049,415.00			1,307,721.00				28,566.67
Royal Highlanders	Lincoln, Neb.	209	315,500.00	1,260	1,582,850.00			609,150.00			284	269,200.00
Royal Neighbors of America	Rock Island, Ill.	2,007	2,002,000.00	17,393	16,265,250.00			280,750.00			14	12,500.00
Security Benefit Association	Topeka, Kan.	2,498	3,063,622.00	84,662	95,003,110.00			430,000.00			124	148,915.00
Sons of Norway	Minneapolis	50	21,800.00	665	507,550.00			500.00				
Travelers Protective Association of America	St. Louis, Mo.	686	3,430,000.00	14,761	73,805,000.00						642	2,210,000.00
United Danish Societies of America	Racine, Wis.	12	8,803.10	42	24,899.77							
Western Catholic Union, Supreme Council of the	Quincy, Ill.	103	117,750.00	673	657,500.00			149,250.00			298	352,750.00
Womens Benefit Association of the Maccabees	Port Huron, Mich.	2,153	1,774,072.42	22,982	18,632,494.30			183,049.38			178	142,632.35
Womens Catholic Order of Foresters	Chicago, Ill.	1,118	1,144,018.50	17,519	17,235,250.00			2,023,781.50				
Woodmen Circle	Omaha, Neb.	1,254	1,114,232.32	19,468	19,372,218.00	215	234,200.00	822,854.88				
Woodmen of the World, Sovereign Camp of the	Omaha, Neb.	5,756	6,699,373.95	82,970	99,636,782.00			1,524,161.05				
Total Non-Iowa		48,471	68,331,177.56	562,762	$710,004,387.90	284	$313,613.00	$ 14,949,804.19	543	$758,962.00	7,920	$11,811,647.49
Grand Total		52,663	$ 73,965,516.11	748,126	$941,282,951.45	551	$639,334.71	$ 17,363,551.32	543	$758,962.00	9,975	$14,157,082.49

TABLE NO. 10—FRATERNAL BENEFICIARY SOCIETIES—MODE OF TERMINATION OF CERTIFICATES IN IOWA IN 1922

Name of Society	Location	By Death		By Lapse		By Disability		By Decrease	By Transfer		Otherwise	
		No.	Amount	No.	Amount	No.	Amount	Amount	No.	Amount	No.	Amount
IOWA SOCIETIES												
Ancient Order of United Workmen	Des Moines, Ia.	136	$ 205,331.00	1,469	$ 2,151,319.00			$ 5,000.00				
Brotherhood of American Yeomen	Des Moines, Ia.	418	570,250.00	24,726	31,942,000.00			376,500.00				
Homesteaders	Des Moines, Ia.	87	109,000.00	1,068	1,345,500.00			12,000.00			184	$ 242,000.00
Knights of Pythias of N. A., Etc., Grand Lodge (Colored)	Des Moines, Ia.	11	3,050.00	271	46,350.00							6,685.00
Lutheran Mutual Aid Society	Waverly, Ia.	15	15,000.00	31	35,000.00			1,863.00	10	$ 12,000.00	96	100,000.00
Modern Brotherhood of America	Mason City, Ia.	68	94,544.59	679	814,221.96	104	$141,000.00	8,527.64	46	49,817.80		
Order Railway Conductors Mutual Benefit Department	Cedar Rapids, Ia.	15	27,500.00	52	84,500.00							
Roman Catholic Mutual Protective Society of Ia.	Ft. Madison, Ia.	48	65,932.00	153	197,231.00			1,000.00	1	2,000.00	1	1,000.00
Western Bohemian Catholic Union	Cedar Rapids, Ia.	8	7,300.00	5	4,100.00						36	28,800.00
Western Bohemian Fraternal Association	Cedar Rapids, Ia.	23	20,750.00	71	60,500.00			1,250.00	2	1,000.00		
Total Iowa		851	$ 1,118,657.59	28,555	$ 36,712,021.96	104	$141,000.00	$ 406,140.64	59	$ 64,817.80	317	$ 382,485.00
OTHER THAN IOWA SOCIETIES												
Aid Association of Lutherans	Appleton, Wis.	1	1,000.00	82	$ 78,750.00			$ 2,000.00	7	$ 7,750.00	1	$ 500.00
Ancient Order of Gleaners	Detroit, Mich.	1	1,000.00	20	18,500.00							
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	20	28,330.00	340	424,711.00				9	10,000.00	4	4,500.00
Benefit Association of Railway Employees	Chicago, Ill.	22	1,000.00	1,563	78,000.00				2	3,000.00		
Catholic Order of Foresters	Chicago, Ill.	43	43,500.00	1,136	1,125,000.00			4,320.00				
Catholic Workmen	New Prague, Minn.	4	5,000.00	2	2,500.00							
Concordia Mutual Benefit League	Chicago, Ill.	1	1,000.00	24	30,500.00							
Court of Honor Life Association	Springfield, Ill.	80	103,543.00	379	557,167.00							
Czecho-Slovak Protective Society	Chicago, Ill.	14	9,500.00	31	15,000.00			750.00				
Degree of Honor Protective Association, Superior Lodge	St. Paul, Minn.	8	8,000.00	113	142,809.00						8	4,150.00
Fraternal Aid Union	Lawrence, Kan.	74	76,967.00	1,178	1,257,208.00	9	11,600.00	9,611.00	63	61,697.00	101	102,077.00
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.			2	3,000.00							
Independent Order Foresters, Supreme Court	Toronto, Can.	9	11,000.00	10	20,721.00						8	5,000.00
Knights of Columbus	New Haven, Conn.	19	20,950.00	814	863,000.00			3,695.00				
Knights of Pythian, Supreme Lodge	Indianapolis, Ind.	4	5,000.00	106	153,000.00			2,564.00	3	4,490.00	7	7,000.00
Ladies of the Maccabees	Port Huron, Mich.	5	4,750.00	56	45,750.00			500.00			30	20,750.00
Loyal American Life Association	Chicago, Ill.			1	1,000.00							
Lutheran Brotherhood	Minneapolis, Minn.			13	34,059.00			1,000.00	7	17,500.00		
Maccabees, The	Detroit, Mich.	48	64,650.00	397	570,250.00							
Modern Woodmen of America	Rock Island, Ill.	829	1,570,500.00	2,726	3,777,000.00			168,500.00	2,0683	460,300.00	79	151,000.00
Mystic Workers	Fulton, Ill.	64	83,125.00	1,447	1,585,440.00			51,925.00	43	52,575.00		
National Slovak Society of U. S. of A.	Pittsburg, Pa.			1	1,000.00							
National Fraternal Society of the Deaf	Chicago, Ill.	1	500.00	4	3,500.00				3	2,500.00		
National Union Assurance Society	Toledo, Ohio	6	7,000.00	47	53,136.00							5,905.00
North Star Benefit Association	Moline, Ill.	7	6,000.00	80	76,000.00							
Order of United Commercial Travelers	Columbus, Ohio	41	205,000.05	496	2,480,000.00				94	470,000.00		
Railway Mail Association	Portsmouth, N. H.			62	248,000.00				29	116,000.00		
Royal Arcanum, Supreme Council of the	Boston, Mass.	9	19,500.00	50	57,000.00			10,515.00	4	5,000.00		
Royal Highlanders	Lincoln, Neb.	12	19,000.00	80	56,350.00			4,450.00				
Royal Neighbors of America	Rock Island, Ill.	195	193,250.00	852	845,500.00			16,000.00	488	496,300.00	2	2,000.00
Security Benefit Association	Topeka, Kan.	55	66,000.00	2,577	2,232,000.00			11,000.00	53	72,500.00	1	300.00
Sons of Norway	Minneapolis, Minn.	1	1,000.00	24	19,150.00							
Travelers Protective Association of America	St. Louis, Mo.	19	95,000.00	364	1,760,000.00				8	40,000.00	17	145,000.00
United Danish Societies of America	Racine, Wis.	4	3,250.00	8	6,750.00							
Western Catholic Union Supreme Council of the	Quincy, Ill.	1	250.00	33	10,000.00				3	1,500.00	8	5,500.00
Womens Benefit Association of the Maccabees	Port Huron, Mich.	30	28,000.00	224	184,200.00			1,500.00			6	5,000.00
Womens Catholic Order of Foresters	Chicago, Ill.	26	25,000.00	772	760,250.00			8,500.00				
Woodmen Circle	Omaha, Neb.	32	22,945.22	435	416,300.00	5	5,300.00	14,129.78	8	10,000.00		
Woodmen of the World, Sovereign Camp of	Omaha, Neb.	145	166,021.08	678	811,795.00			38,478.92	53	60,500.00	533	602,000.00
Total Non-Iowa		1,840	$ 2,896,501.30	17,607	$ 21,813,296.00	14	$ 16,900.00	$ 349,528.70	2,945	$4,301,612.00	835	$ 1,121,782.00
Grand Total		2,691	$ 4,015,158.89	46,163	$ 58,525,317.96	118	$157,900.00	$ 755,669.34	3,004	$4,368,829.80	1,242	$ 1,504,267.00

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Detailed Reports

STATE OF IOWA

1924

REPORT OF THE

Insurance Department

OF IOWA

VOL. I—FIRE AND CASUALTY

W. R. C. KENDRICK
Commissioner of Insurance

Business of 1923, from Reports of December 31, 1923

INSURANCE DEPARTMENT OF IOWA DES MOINES

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